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**SFFAS 59 LAND GUIDANCE:**

**LAND TRANSACTIONS**

**PURCHASE & SALE OF LAND & LAND RIGHTS**

**LAND IMPROVEMENTS**

**DONATIONS OF LAND**

**EFFECTIVE FISCAL YEAR 2026**

**PREPARED BY:**

**GENERAL LEDGER AND ADVISORY BRANCH**

**BUREAU OF THE FISCAL SERVICE**

**U.S. DEPARTMENT OF THE TREASURY**

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| **Version Number** | **Date** | **Description of Change** | **Effective USSGL TFM** |
| 1.0 | 04/2025 | Original | TFM Bulletin No. 2026-01 |

**Background**

Historically, SFFAS 6 and other federal accounting guidance required the capitalization of the historical cost of General Property, Plant, and Equipment (G-PP&E) Land. In addition, standards required entities to expense Stewardship Land during the period in which the acquisition cost was incurred and to disclose specialized information- such as the relationship between Stewardship Land and the entity's mission, the entity's Stewardship Land policies, major categories of use, and physical units of Stewardship Land.

During a research project, FASAB determined that vast federal land holdings (Over 600 million acres in 2024) and the diverse uses of land could not be adequately reported through financial data. Specifically, limitations inherent in fair value measurements, such as the passage of time, make historical cost less relevant to users. For example, the historical cost of Land purchased centuries ago is not adjusted for inflation. FASAB concluded that reporting estimated acreage rather than historical cost would strengthen its conceptual objectives (transparency, comparability, consistency, and reliability) for land information, while significantly minimizing the cost burden of recognizing Land on the Balance Sheet by monetary valuations.

Issued in 2021 and fully effective beginning FY26, SFFAS 59, *Accounting and Reporting of Government Land*, requires federal entities to:

* Derecognize G-PP&E Land and Permanent Land Rights from the Balance Sheet effective FY26;
* Reference a Balance Sheet note to disclose estimate acreage of G-PP&E Land and Permanent Land Rights without an asset dollar amount (RSI

From FY23-FY25 and a Basic Disclosure beginning in FY26);

* Disclose estimated acreage of G-PP&E Land, Permanent Land Rights, and Stewardship Land using three predominant use subcategories:
  + Conservation and Preservation,
  + Operational, and/or
  + Commercial Use;
* Report estimated acres of Land held for disposal or exchange; and
* Continue reporting Temporary Land rights and certain Land Improvements on the Balance Sheet.

**Land Rights**

* Permanent Land rights (such as easements or rights-of-way) are for an unspecified period of time or unlimited duration. These should be de-

recognized from the Balance Sheet effective FY26, with future acquisitions reported as an expense.

* Temporary Land Rights are those land rights that are for a specified period of time or limited duration and have a definite useful service life.

Temporary land rights remain on the Balance Sheet, should continue to be capitalized when acquired, and should be depreciated or amortized

over their service lives. (SFFAS 59, Par. 4d)

**Future Acquisitions of Land**

The cost of acquiring General PP&E Land and Permanent Land Rights will be recognized as an expense on the entity’s Statement of Net Cost in the period in which the cost is incurred. The cost shall include all expenses incurred to prepare the land and/or permanent land rights for intended usage. In some cases, land may be acquired along with existing structures. If the structure is to be used in operations, the amount related to the structure should be estimated and capitalized as PP&E, while the amount related to the land should only be expensed. If acquisition of the structure is immaterial/incidental to the acquisition of the land, and the structure is not intended to be used in operations, the cost of the entire acquisition may be expensed. (SFFAS 59, Par. 4c)

**Future Donations of Land to the Federal Government**

Donations are contributions to the Government, i.e., voluntary gifts of resources to a Government entity by a non-Federal entity. While donations of cash and other resources are generally recognized as a nonexchange revenue, no revenue is recognized for donations of general PP&E land, permanent land rights, and stewardship PP&E is. “Such PP&E is expensed if purchased, but no amount is recognized if it is received as a donation. Correspondingly, no revenue is recognized for such donations.” (SFFAS 7, Par. 259) Although financial statement recognition is not required, entities must still disclose acreage of donated land in accordance with SFFAS 59.

Nonexchange revenue guidance does not apply to donations of assets that are expensed rather than capitalized. “These include general PP&E Land and Permanent Land Rights, Stewardship PP&E, Heritage assets, and Stewardship Land. Such PP&E is expensed if purchased, but no amount is recognized if it is received as a donation. Correspondingly, no revenue is recognized for such donations.” (SFFAS 59, Pars. 13b-13c) Since the donation of such PP&E does not affect the net cost or net position of the recipient entity, it is not a revenue, a gain, or an other financing source.

**Future Sales of Land by the Federal Government**

When the land’s book value is zero, the entire sales price will be recognized as a gain. The book value is considered zero if (a) the asset is PP&E that is fully depreciated or written-off, or (b) the asset is General PP&E Land, Permanent Land Rights, or Stewardship PP&E, for which the entire cost is expensed when the asset is purchased. (SFFAS 59, Par. 13d)

**Transfers of Land Between Federal Entities**

PP&E types that are expensed (i.e., General PP&E Land, Permanent Land Rights, and Stewardship PP&E) may be transferred from one federal entity to another. If the asset was classified as either General PP&E Land, Permanent Land Rights, or Stewardship PP&E in its entirety by both the transferring entity and the recipient entity, the transfer does not affect the net cost of operations or net position of either entity and therefore in such a case it is not a revenue, a gain or loss, or other financing source. (SFFAS 59, Par. 13g)

***Disclaimer***

The guidance below is intended to serve as a reference only based on a finite number of underlying assumptions. It is in no way intended to provide comprehensive posting logic for every land, land rights, or land improvement activity. Agencies should have a thorough understanding of SFFAS 59 and related guidance, and apply other factors for financial statement disclosures. As stated above, agency management must exercise professional judgement and collaborate with subject matter experts within their agency to reach determinations of land activities on a case-by-case basis, before establishing accounting treatment.

Budgetary and/or legal staff should ascertain the applicability of certain budgetary accounting terms from OMB Circular No. A-11.

Entity management should document these decisions and incorporate them into management’s existing OMB Circular No. A-123, “Management's Responsibility for Enterprise Risk Management and Internal Control,” Appendix A, procedures.

**Listing of USSGL Accounts Used in This Scenario:**

|  |  |
| --- | --- |
| **Account Number** | **Account Title** |
| **Budgetary** |  |
| 411900 | Other Appropriations Realized |
| 420100 | Total Actual Resources - Collected |
| 426600 | Other Actual Business-Type Collections From Non-Federal Sources |
| 445000 | Unapportioned - Unexpired Authority |
| 451000 | Apportionments |
| 461000 | Allotments – Realized Resources |
| 480100 | Undelivered Orders - Obligations, Unpaid |
| 490100 | Delivered Orders - Obligations, Unpaid |
| 490200 | Delivered Orders - Obligations, Paid |
| **Proprietary** |  |
| 101000 (G) | Fund Balance With Treasury |
| 171200 | Capitalized Improvements to Land |
| 171300 | Temporary Land Rights |
| 171800 | Accumulated Depreciation on Temporary Land Rights |
| 171900 | Accumulated Depreciation on Capitalized Improvements to Land |
| 211000 (N) | Accounts Payable |
| 310100 (G) | Unexpended Appropriations – Appropriations Received |
| 310700 (G) | Unexpended Appropriations – Used – Accrued |
| 310710 (G) | Unexpended Appropriations – Used – Disbursed |
| 331000 | Cumulative Results of Operations |
| 570000 (G) | Expended Appropriations – Used – Accrued |
| 570010 (G) | Expended Appropriations – Used – Disbursed |
| 690000 (N) | Non-Production Costs |
| 671000 (N) | Depreciation, Amortization, and Depletion |
| 711000 (N) | Gains on Disposition of Assets - Other |
| 880100 (N) | Offset for Purchases of Assets |
| 880200 (N) | Purchases of Property, Plant, and Equipment |

**Appropriation & Allotment for Land Purchases**

|  |  |  |  |
| --- | --- | --- | --- |
| 1. The federal entity records the enactment of appropriations of $1,500,000 for the purchase of land, maintenance, and land-related improvements. | | | |
|  | **Debit** | **Credit** | **TC** |
| **Budgetary Entry**  411900 Other Appropriations Realized  445000 Unapportioned – Unexpired Authority  **Proprietary Entry**  101000 (G) Fund Balance With Treasury  310100 (G) Unexpended Appropriations – Appropriations Received | 1,500,000  1,500,000 | 1,500,000  1,500,000 | A104  A104 |

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| --- | --- | --- | --- |
| 2. The federal entity records budget authority apportioned by the Office of Management and Budget and available for allotment. | | | |
|  | **Debit** | **Credit** | **TC** |
| **Budgetary Entry**  445000 Unapportioned – Unexpired Authority  451000 Apportionments  **Proprietary Entry**  None | 1,500,000 | 1,500,000 | A116 |

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| --- | --- | --- | --- |
| 3. The federal entity records the allotment of authority. | | | |
|  | **Debit** | **Credit** | **TC** |
| **Budgetary Entry**  451000 Apportionments  461000 Allotments – Realized Resources  **Proprietary Entry**  None | 1,500,000 | 1,500,000 | A120 |

**FY26 Land Acquisitions and Sale**

|  |  |  |  |
| --- | --- | --- | --- |
| 4. The federal entity enters into an order with a non-federal vendor for the purchase of 1,000 acres of conservation land, and records undelivered orders without an advance for the purchase amount of $900,000. As part of the order, the entity includes $100,000 of demolition costs to prepare the land for its intended use. The land acreage is for conservation and preservation and not related to stewardship land. | | | |
|  | **Debit** | **Credit** | **TC** |
| **Budgetary Entry**  461000 Allotments – Realized Resources  480100 Undelivered Orders – Obligations, Unpaid  **Proprietary Entry**  None | 1,000,000 | 1,000,000 | B306 |

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| --- | --- | --- | --- |
| 5. The federal entity acquires the 1,000-acre property from the non-federal vendor and accrues a liability for payment. Per SFFAS 59, “The cost of acquiring general PP&E land and permanent land rights shall be recognized on the statement of net cost for the period in which the cost is incurred.” (SFFAS 59, Par. 4c)  In addition, the land contains 2 storage buildings that the entity intends to demolish to clear and prepare the land for its intended use of conservation and preservation. The $100,000 demolition and debris removal costs are included in the cost of the order. Per SFFAS 59, the total cost includes all expenses to prepare the land for its intended use. (SFFAS 59, Par. 4c)  [$900,000 purchase price of land + $100,000 cost to prepare land for intended use = $1,000,000 expense.] | | | |
|  | **Debit** | **Credit** | **TC** |
| **Budgetary Entry**  480100 Undelivered Orders – Obligations, Unpaid  490100 Delivered Orders – Obligations, Unpaid    **Proprietary Entry**  690000 (N) Non-Production Costs[[1]](#footnote-1)  211000 (N) Accounts Payable  310700 Unexpended Appropriations – Used – Accrued  570000 Expended Appropriations – Used – Accrued | 1,000,000  1,000,000  1,000,000 | 1,000,000    1,000,000  1,000,000 | B402  B402  B134 |

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| --- | --- | --- | --- |
| 6. The federal entity enters into an order with a non-federal vendor for the purchase of temporary land rights and records an undelivered order without an advance for the purchase amount of $200,000. The federal entity needs to obtain an easement to achieve the intended use of the property; the easement contains a 10-year duration with a useful service life of 10 years. | | | |
|  | **Debit** | **Credit** | **TC** |
| **Budgetary Entry**  461000 Allotments – Realized Resources  480100 Undelivered Orders – Obligations, Unpaid  **Proprietary Entry**  None | 200,000 | 200,000 | B306 |

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| --- | --- | --- | --- |
| 7a. The entity classifies the rights as temporary land rights since they have a limited duration. The federal entity acquires the easement and recognizes the purchase as a capitalized asset at the purchase price of $200,000. Per SFFAS 59, temporary land rights are “recognized as an asset on the balance sheet and recorded at cost. Although the measurement basis for valuing general PP&E remains historical cost, reasonable estimates may be used to establish the historical cost of general PP&E” (SFFAS 59, Par. 4b) | | | |
|  | **Debit** | **Credit** | **TC** |
| **Budgetary Entry**  480100 Undelivered Orders – Obligations, Unpaid  490100 Delivered Orders – Obligations, Unpaid    **Proprietary Entry**  171300 Temporary Land Rights  211000 (N) Accounts Payable  310700 Unexpended Appropriations – Used – Accrued  570000 Expended Appropriations – Used – Accrued | 200,000  200,000  200,000 | 200,000    200,000  200,000 | B402  B402  B134 |

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| 7b. As part of the purchase of temporary land rights, the federal entity records activity for current-year purchases of PP&E. | | | |
|  | **Debit** | **Credit** | **TC** |
| **Budgetary Entry**  None  **Proprietary Entry**  880200 (N) Purchases of Property, Plant, and Equipment  880100 (N) Offset for Purchases of Assets | 200,000 | 200,000 | G120 |

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| --- | --- | --- | --- |
| 8. The federal entity enters into an order for the purchase of pavement for existing roads on the conservation land; The pavement is determined to be separately identifiable from the land acreage. The entity records an undelivered order without an advance for the purchase amount of $300,000. The federal entity needs the paved roads for land access and general operations; the pavement has a 10-year duration with a useful service life of 10 years. | | | |
|  | **Debit** | **Credit** | **TC** |
| **Budgetary Entry**  461000 Allotments – Realized Resources  480100 Undelivered Orders – Obligations, Unpaid  **Proprietary Entry**  None | 300,000 | 300,000 | B306 |

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| --- | --- | --- | --- |
| 9a. The federal entity purchases pavement for the land acreage; The pavement is separately identifiable, used in general operations, and produces long term benefits over its useful life. Per SFFAS 6, “the paved and gravel roads are general PP&E because they are operational and the period-by-period cost is essential for assessing operating performance. The cost of pavement or gravel would be capitalized and depreciated.” (SFFAS 6, Par. 232) | | | |
|  | **Debit** | **Credit** | **TC** |
| **Budgetary Entry**  480100 Undelivered Orders – Obligations, Unpaid  490100 Delivered Orders – Obligations, Unpaid    **Proprietary Entry**  171200 Capitalized Improvements to Land  211000 (N) Accounts Payable  310700 Unexpended Appropriations – Used – Accrued  570000 Expended Appropriations – Used – Accrued | 300,000  300,000  300,000 | 300,000    300,000  300,000 | B402  B402  B134 |

|  |  |  |  |
| --- | --- | --- | --- |
| 9b. As part of the purchase of separately identifiable paved roads used in general operations, the federal entity records current-year purchases of PP&E. | | | |
|  | **Debit** | **Credit** | **TC** |
| **Budgetary Entry**  None  **Proprietary Entry**  880200 (N) Purchases of Property, Plant, and Equipment  880100 (N) Offset for Purchases of Assets | 300,000 | 300,000 | G120 |

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| --- | --- | --- | --- |
| 10. In FY26, the entity’s management enters into a sales agreement to sell 5 acres of land that was originally acquired in 1970. The acreage was de-recognized from the Balance Sheet during SFFAS 59 implementation at the start of FY26 and has a $0 book value. The land contains no other dwellings, land rights, or capitalized improvements.[[2]](#footnote-2) The federal entity and a non-federal corporation agree to a sales price of $150,000 for the acreage and the sales transaction closes in FY26. Thus, the entire sales price of $150,000 is recognized as a gain in the FY26 reporting period.  Per SFFAS 59, “The entire sales price is a gain if the book value of the asset is zero. The book value is zero (a) if the asset is general PP&E that is fully depreciated or written-off or (b) if the asset is general PP&E land, permanent land rights, or stewardship PP&E, for which the entire cost is expensed when the asset is purchased.” (SFFAS 59, Par. 13d) | | | |
|  | **Debit** | **Credit** | **TC** |
| **Budgetary Entry**  426600 Other Actual Business-Type Collections From Non-Federal Sources  445000 Unapportioned - Unexpired Authority[[3]](#footnote-3)  **Proprietary Entry**  101000 (G) Fund Balance With Treasury  711000 (N) Gains on Disposition of Assets - Other | 150,000  150,000 | 150,000  150,000 | C626  C626 |

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| --- | --- | --- | --- |
| 11. The federal entity receives an unsolicited donation of 50 acres of land, which the entity determines will be used for conservation and preservation. The donated land has a market value of $1,500,000 at the time the property is transferred to the federal government. The donation of land closes within the FY26 reporting period. The federal entity recognizes no asset for the land and recognizes no costs or financing sources.  Per SFFAS 59, “When such PP&E is donated to the Government… no amount is recognized as a cost. Since the donation of such PP&E does not affect the net cost or net position of the recipient entity, it is not a revenue, a gain, or a financing source.” (SFFAS 59, Par. 13h) | | | |
|  | **Debit** | **Credit** | **TC** |
| **Budgetary Entry**  No entry    **Proprietary Entry**  No entry[[4]](#footnote-4) |  |  | *Ref.*  C164 |

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| --- | --- | --- | --- |
| 12. In FY26, the federal entity records the depreciation expense on temporary land rights. The purchase price/historical cost of the temporary land rights was $200,000, and the rights have a 10-year duration with a useful service life of 10 years. Therefore, the annual depreciation expense over 10 years is $20,000.  Per SFFAS 6, “Land rights that are for a specified period of time shall be depreciated or amortized over that time period.” (SFFAS 6, Par. 35, Footnote 42) | | | |
|  | **Debit** | **Credit** | **TC** |
| **Budgetary Entry**  None  **Proprietary Entry**  671000 (N) Depreciation, Amortization, and Depletion  171800 Accumulated Depreciation on Temporary Land Rights | 20,000 | 20,000 | E120 |

|  |  |  |  |
| --- | --- | --- | --- |
| 13. In FY26, the federal entity records the depreciation expense on capitalized land improvements. The paved roads have a purchase price/historical cost of $300,000 and a 10-year useful life. Therefore, the annual depreciation expense over 10 years is $30,000. | | | |
|  | **Debit** | **Credit** | **TC** |
| **Budgetary Entry**  None  **Proprietary Entry**  671000 (N) Depreciation, Amortization, and Depletion  171900 Accumulated Depreciation on Capitalized Improvements to Land | 30,000 | 30,000 | E120 |

|  |  |  |  |
| --- | --- | --- | --- |
| 14. In the FY26 reporting period, the federal entity records a disbursement for accrued payable liabilities. | | | |
|  | **Debit** | **Credit** | **TC** |
| **Budgetary Entry**  490100 Delivered Orders – Obligations, Unpaid  490200 Delivered Orders – Obligations, Paid    **Proprietary Entry**  211000 (N) Accounts Payable  101000 (G) Fund Balance With Treasury  310710 Unexpended Appropriations – Used – Disbursed  570000 Expended Appropriations – Used – Accrued  310700 Unexpended Appropriations – Used – Accrued  570010 Expended Appropriations – Used – Disbursed | 1,500,000  1,500,000    1,500,000  1,500,000 | 1,500,000  1,500,000  1,500,000  1,500,000 | B110  B110  B235 |

|  |  |  |  |
| --- | --- | --- | --- |
| **PRE-CLOSING TRIAL BALANCE** | | | |
| **Account** | **Description** | **Debit** | **Credit** |
| **Budgetary** | | | |
| 411900 | Other Appropriations Realized | 1,500,000 | - |
| 426600 | Other Actual Business-Type Collections From Non-Federal Sources | 150,000 | - |
| 445000 | Unapportioned Authority | - | 150,000 |
| 461000 | Allotments – Realized Resources | - | - |
| 480100 | Undelivered Orders – Obligations, Unpaid | - | - |
| 490100 | Delivered Orders – Obligations Unpaid | - | - |
| 490200 | Delivered Orders – Obligations, Paid | - | 1,500,000 |
| **Total** | | **1,650,000** | **1,650,000** |
|  | |  |  |
| **Proprietary** | | | |
| 101000 (G) | Fund Balance With Treasury | 150,000 | - |
| 171200 | Capitalized Improvements to Land | 300,000 | - |
| 171300 | Temporary Land Rights | 200,000 | - |
| 171800 | Accumulated Depreciation on Temporary Land Rights | - | 20,000 |
| 171900 | Accumulated Depreciation on Capitalized Improvements to Land | - | 30,000 |
| 211000 (N) | Accounts Payable | - | - |
| 310100 (G) | Unexpended Appropriations – Appropriations Received | - | 1,500,000 |
| 310710 (G) | Unexpended Appropriations – Used – Disbursed | 1,500,000 | - |
| 570010 (G) | Expended Appropriations – Used – Disbursed | - | 1,500,000 |
| 690000 (N) | Non-Production Costs | 1,000,000 | - |
| 671000 (N) | Depreciation, Amortization, and Depletion | 50,000 | - |
| 711000 (N) | Gains on Disposition of Assets - Other | - | 150,000 |
| 880100 (N) | Offset for Purchases of Assets | - | 500,000 |
| 880200 (N) | Purchases of Property, Plant, and Equipment | 500,000 | - |
| **Total** |  | **3,700,000** | **3,700,000** |

**Closing Entries**

|  |  |  |  |
| --- | --- | --- | --- |
| 15. The federal entity records the closing of expenses, revenue, and gains to cumulative results of operations. In addition, the federal entity closes fiscal-year activities to unexpended appropriations. | | | |
|  | **Debit** | **Credit** | **TC** |
| **Budgetary Entry**  None  **Proprietary Entry**  331000 Cumulative Results of Operations  690000 (N) Non-Production Costs  671000 (N) Depreciation, Amortization, and Depletion  711000 (N) Gains on Disposition of Assets - Other  331000 Cumulative Results of Operations  570010 Expended Appropriations – Used – Disbursed  331000 Cumulative Results of Operations  310000 Unexpended Appropriations – Cumulative  310710 Unexpended Appropriations – Used – Disbursed  310100 (G) Unexpended Appropriations – Appropriations Received  310000 Unexpended Appropriations - Cumulative | 1,050,000  150,000  1,500,000  1,500,000  1,500,000 | 1,000,000  50,000  150,000  1,500,000  1,500,000  1,500,000 | F336  F338  F336  F342  F342 |

|  |  |  |  |
| --- | --- | --- | --- |
| 16. The federal entity records the closing of paid delivered orders to total actual resources. | | | |
|  | **Debit** | **Credit** | **TC** |
| **Budgetary Entry**  490200 Delivered Orders – Obligations, Paid  420100 Total Actual Resources, Collected    **Proprietary Entry**  None | 1,500,000 | 1,500,000 | F314 |

|  |  |  |  |
| --- | --- | --- | --- |
| 17. The federal entity records the consolidation of actual net-funded resources. | | | |
|  | **Debit** | **Credit** | **TC** |
| **Budgetary Entry**  420100 Total Actual Resources, Collected  411900 Other Appropriations Realized  426600 Other Actual Business-Type Collections From Non-Federal Sources    **Proprietary Entry**  None | 1,650,000 | 1,500,000  150,000 | F302 |

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| --- | --- | --- | --- |
| 18. The federal entity records the closing of memorandum accounts for asset purchases. | | | |
|  | **Debit** | **Credit** | **TC** |
| **Budgetary Entry**  None    **Proprietary Entry**  880100 (N) Offset for Purchases of Assets  880200 (N) Purchases of Property, Plant, and Equipment | 500,000 | 500,000 | F370 |

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| --- | --- | --- | --- |
| **POST-CLOSING TRIAL BALANCE** | | | |
| **Account** | **Description** | **Debit** | **Credit** |
| **Budgetary** | | | |
| 420100 | Total Actual Resources, Collected | 150,000 | - |
| 445000 | Unapportioned - Unexpired Authority | - | 150,000 |
| **Total** | | **150,000** | **150,000** |
|  | |  |  |
| **Proprietary** | | | |
| 101000 (G) | Fund Balance With Treasury | 150,000 | - |
| 171200 | Capitalized Improvements to Land | 300,000 | - |
| 171300 | Temporary Land Rights | 200,000 | - |
| 171800 | Accumulated Depreciation on Temporary Land Rights | - | 20,000 |
| 171900 | Accumulated Depreciation on Capitalized Improvements to Land | - | 30,000 |
| 331000 | Cumulative Results of Operations | - | 600,000 |
| **Total** |  | **650,000** | **650,000** |

1. This example assumes the purchase of land is not linked to the production of goods or services. If a land purchase is linked to the production of goods and/or services, and can be assigned to specific programs, federal entities should record the expense to SGL 610000 (N) Operating Expenses/Program Costs. [↑](#footnote-ref-1)
2. The book value(s) of other dwellings, land rights, or capitalized improvements on Land acreage sold would impact the total book value at sale and the associated gain/loss on disposition. In the example of Transaction #10, there are no dwellings, land rights, or capitalized improvements, and the book value of land acreage is $0. [↑](#footnote-ref-2)
3. This particular example assumes the sale of land was unanticipated and no anticipated collections were previously recorded. If anticipated, SGL 406000 would be credited within Transaction #10, and other appropriate entries (i.e., TC A123 for anticipated authority) would be recorded. [↑](#footnote-ref-3)
4. While no budgetary or proprietary entries are required per SFFAS 59 & SFFAS 7 guidance, entities should consider the need for additional disclosure(s) of land/permanent land rights/stewardship PP&E donated to the government within the respective accounting period. [↑](#footnote-ref-4)