

Federal Trust Fund Accounting Guide

Introduction

Trust Funds

The Federal Government account structure consists of the following fund types: trust, special, general, revolving, and deposit. The fund type for the establishment of a new Federal account is dependent upon the terms stated in the legislation. For example, trust funds are established to carry out purposes of a trust agreement or statute.

The Federal Budget of the U.S. Government groups funds into two major categories: trust funds and Federal funds. Trust funds are those designated by law as such, whereby receipts are earmarked for spending on specific purposes. The laws establishing trust funds may require balances to be invested, typically in Treasury debt securities. A small number of trust funds are further categorized as trust revolving funds, established to perform business-type operations. The accounting for trust revolving funds is similar to that of revolving funds in the Federal fund group. Federal funds include general, revolving, and special fund types. (Because deposit funds collect receipts that do not belong to the Federal Government, they are excluded from the Federal Budget.) This Guide covers the accounting for Federal trust funds only, excluding trust revolving funds.

Funding sources for some of the larger dollar-volume trust funds include Federal and non-Federal contributions, interest on investments, taxes, premiums, State deposits, Federal fund transfers, excise taxes, customs duties, fines and penalties, and user fees. These funds generally are deposited in a trust fund receipt account. Trust funds finance various activities, including social insurance payments for individuals (e.g., social security, Medicare, and unemployment compensation), highway construction, and airport and airway development. There are also several smaller dollar-volume trust funds established to carry out the terms of gifts or bequests.

Trust Fund Account Structure and Designation of Availability

For trust funds established to collect receipts earmarked for specific spending purposes, Treasury Appropriation Fund Symbols (TAFS) are established as receipt and expenditure accounts. Receipt accounts are credited with receipts generated by the terms of a trust agreement or statute. An example of a TAFS trust fund receipt account structure is 20X8000.001. The "20" indicates Treasury, "X" shows the period of availability, "8000" represents the trust fund series, and ".001" is the type of earmarked receipt.

Expenditure accounts are established to record amounts appropriated from trust fund receipt accounts that are to be expended in carrying out specific purposes according to the terms of a trust agreement or statute. Several receipt accounts can be associated with a single expenditure account. In following the example above, the TAFS for the trust fund expenditure account structure is 20X8000.

Receipts are credited to trust fund receipt accounts at the point of collection. Each receipt account is designated as either available or unavailable for expenditure. As indicated in Treasury's Federal Account Symbols and Titles (FAST) Book, approximately 99 percent of all trust fund receipt accounts

are designated as available. An available receipt account carries the same symbol as its corresponding expenditure account. Amounts credited to available receipt accounts are appropriated immediately, without further legislative action, into the corresponding expenditure account. These amounts may then be invested if the legislation prescribes.¹

A trust fund's designation of availability for investment has no bearing on whether it is available for obligation. For receipts collected that are not immediately available for obligation, the Office of Management and Budget (OMB) requires that budget authority and unobligated balances be excluded from the SF 133: Report on Budget Execution and Budgetary Resources. However, if the law designates the receipts as available for investment, Treasury requires that unobligated balances be reported on the USSGL 2108: Year-End Closing Statement. This presents a disconnect in the reporting of unobligated balances, which Treasury and OMB acknowledge as a reconciling item. Receipts classified as available for investment but not obligation are discussed in Scenario III, Trust Fund Receipts Available for Investment but not Obligation.

Not all funds received by trust funds are deposited to trust fund receipt accounts. For example, amounts are credited directly to trust fund expenditure accounts when nonexpenditure transfers occur. Nonexpenditure transfers are accomplished via an SF 1151: Nonexpenditure Transfer Authorization, and include both appropriation and allocation transfers. Refer to Scenario I, Basic Trust Fund Accounting, for further discussion.

Refer to the flowchart at the end of this section for a basic illustration of a trust fund account structure and flow.

Scenario Presentation

This Guide is categorized into eight scenarios. The scenarios address specific topics approved by the USSGL Board. Each scenario begins with a narrative describing the events that follow. Additional scenarios will be forthcoming as guidance is further developed. This Guide also will be updated periodically to include new and revised USSGL account titles and transaction descriptions. The scenarios are as follows:

- Scenario I Basic Trust Fund Accounting
- Scenario II Trust Fund Balances Precluded from Obligation
- Scenario III Trust Fund Receipts Available for Investment but not Obligation
- Scenario IV Trust Fund Investments
- Scenario V Treasury-Managed Trust Fund Allocation Accounts
 - Scenario VI Trust Fund Appropriation Transfers for Specific Treasury Appropriation Fund Symbols
 - Scenario VII Trust Funds with Contract Authority – Part I: Appropriations to Liquidate Contract Authority – Funded by Nonexpenditure Transfers
 - Scenario VIII Trust Funds with Contract Authority – Part II: Transfers of Contract Authority

¹ TFM Vol. I Part 2 - Chapter 1500 states that "all trust funds with investment authority are designated as *available* receipts in the Treasury system, even if the receipts of the trust fund are not available to the agency for obligation."

Scenario Guidelines

The following concepts apply to each scenario:

- The scenarios are not all inclusive of the different types of revenues and/or expenses that may be recorded by a trust fund entity. The intent is to illustrate the main concepts through basic transactions recorded by trust funds. Refer to Section III, Accounting Transactions, of TFM S2-01-02 (as updated) for a complete listing of USSGL accounts that may be recorded by trust funds. Section III is located on the USSGL Web site.
- Trust funds may or may not be subject to apportionment. Apportionments may apply to all or a portion of a trust fund. The scenarios vary in nature as to whether the trust fund is subject to apportionment. Refer to Section III, Accounting Transactions, of TFM S2-01-02 (as updated) for a complete listing of transactions.
- Budgetary and financial reports reflect the pertinent lines to be reported based on the individual scenarios. For full presentations of the reports and line descriptions, refer to the appropriate authoritative guidance (see References section below).

References

This Guide has been developed based on research of current reference materials and input from Treasury, OMB, and agency representatives. The references listed below should be used in conjunction with this Guide to determine the proper accounting and reporting treatment required of each individual Federal trust fund. The references are as follows:

- ✓ Agency's establishing legislation and/or annual appropriation language
- ✓ Appendix to the Budget of the United States Government
- ✓ FASAB's SFFAS #7: Accounting for Revenue and Other Financing Sources
- ✓ OMB Bulletin 97-01: Form and Content of Agency Financial Statements
- ✓ OMB Circular A-11: Preparation and Submission of Budget Estimates
- ✓ OMB Circular A-34: Instructions on Budget Execution and Budgetary Resources
- ✓ Treasury Financial Manual references
- ✓ U.S. Government Annual Report - Appendix

Common Terms and Abbreviations

Common terms and abbreviations used in this Guide are as follows:

ATB	Adjusted Trial Balance
Budget	Appendix to the Budget of the United States Government
FASAB	Federal Accounting Standards Advisory Board
FAST Book	Federal Account Symbols and Titles Book
FACTS	Federal Agencies' Centralized Trial-Balance System

USSGL 2108	Yearend Closing Statement
Guide	Federal Trust Fund Accounting Guide
OMB	Office of Management and Budget
OPAC	On-line Payment and Collection system
P&F	Program and Financing Schedule
SF 133	Report on Budget Execution and Budgetary Resources
SF 1151	Nonexpenditure Transfer Authorization
SFFAS	Statements of Federal Financial Accounting Standards
USSGL	United States Standard General Ledger
TAFS	Treasury Appropriation Fund Symbol
TAR	Treasury Annual Report
Treasury	U.S. Department of the Treasury
TFM	Treasury Financial Manual
"B"	Designation used directly after a USSGL account (e.g., 4114B) to indicate beginning balance required
"E"	Designation used directly after a USSGL account (e.g., 4114E) to indicate ending balance required
"E-B"	Designation used directly after a USSGL account (e.g., 4114E-B) to indicate ending minus beginning balance required

Relevant Web Sites

Web sites relating to this Guide are as follows:

FASAB	www.financenet.gov/financenet/fed/fasab
OMB	www.whitehouse.gov/omb
USSGL	https://www.fiscal.treasury.gov/fsreports/ref/ussgl/ussgl_home.htm

Scenario I

Basic Trust Fund Accounting

Scenario I includes transactions and reports illustrating basic accounting for receipts and collections, expenditure transfers, nonexpenditure transfers, and exchange/nonexchange transactions. FASAB's SFFAS #7, Accounting for Revenue and Other Financing Sources, prescribes the majority of proprietary accounting contained in this scenario. (Refer to Scenario IV, Trust Fund Investments, for discussion on investment transactions.)

A basic concept of trust fund accounting is that trust funds do not use USSGL accounts 3100 Unexpended Appropriations or 5700 Expended Appropriations (refer to SFFAS #7, paragraph 213). At least two justifications support this concept.

First, trust funds do not receive Treasury appropriation warrants, for which Fiscal Service Form 6200: Appropriation Warrant is issued from the General Fund of Treasury as a result of an appropriation act. USSGL account 3100 Unexpended Appropriations generally is associated with these types of warrants. Instead, the source of most trust fund inflows includes receipts and collections that are either deposited directly into trust funds or first collected by a custodial entity.

Second, trust fund receipts predominantly consist of tax receipts (e.g., social security taxes, railroad retirement taxes, and excise taxes), as well as customs duties, fines, penalties, etc. Collecting entities such as the Internal Revenue Service and the U.S. Customs Service collect these receipts and deposit them into Treasury general fund receipt accounts.

SFFAS #7 states that dedicated tax receipts, as well as amounts transferred-in from collecting entities, should be recorded as revenue, not as part of unexpended appropriations (USSGL 3100). Furthermore, to account for these receipts as revenue and as unexpended appropriations in the same trust fund account would double-count the amounts as financing sources.¹ Therefore, all USSGL trust fund guidance (i.e., guidance contained within this Guide) reflects that USSGL account 3100 Unexpended Appropriations and corresponding account 5700 Expended Appropriations are not recorded by trust fund appropriation fund symbols.

USSGL transfer accounts are split between nonexpenditure and expenditure transfers. This is because Treasury and OMB guidance prescribes different reporting requirements for each type of transfer.²

The four proprietary USSGL accounts established to account for trust fund transfers are as follows:³

- 5750 Expenditure Financing Sources – Transfers-In
- 5755 Non-expenditure Financing Sources – Transfers-In
- 5760 Expenditure Financing Sources – Transfers-Out
- 5765 Non-expenditure Financing Sources – Transfers-Out

For trust fund transfers, the appropriate action would be to either debit or credit the appropriate transfer account, rather than record USSGL accounts 3100 and/or 5700. Nonexpenditure USSGL accounts 5755

¹ SFFAS #7 - Accounting for Revenue and Other Financing Sources, paragraphs 60 and 213

² TFM Vol. I Part 2 - Chapter 2000; OMB Circular A-34 Sections 12.10 and 12.11 (dated November 3, 2000)

³ For USSGL account definitions, refer to Section II, Accounts and Definitions, of TFM S2-01-02 (as updated).

Scenario I Basic Trust Fund Accounting

and 5765 capture all trust-to-trust transfers, which, by definition, are nonexpenditure.⁴ This is accomplished via an SF 1151 form. All nonexpenditure transactions are recorded the same on the proprietary side, but crosswalk differently to the various budgetary reports. The USSGL accounts recorded in the budgetary transactions for nonexpenditure transfers vary depending on whether the transfer is an appropriation transfer or an allocation transfer.⁵

Expenditure USSGL accounts 5750 and 5760 capture transfers between trust funds and Federal funds (such as an agency's general fund). This, by definition, is an expenditure transaction.⁶ However, these transfer accounts are recorded only if the transfer results from a nonexchange transaction, such as a law requiring the transfer. If the transaction is exchange in nature, then record a revenue or an expense account. On the budgetary side for expenditure transfers, the entity transferring-out must record an outlay, and the entity transferring-in must record a receipt or an appropriation.

Other USSGL accounts were established to accommodate transfers between trust funds and Federal funds. They provide the mechanism to transfer financing sources where the funds remain invested for transfer at a later date. The proprietary USSGL accounts established for this purpose include:

1335 Expenditure Transfers Receivable
2155 Expenditure Transfers Payable

On the budgetary side, the following USSGL account was established:

4114 Appropriated Trust or Special Fund Receipts

Trust funds are to use USSGL account 4114 for appropriated receipts in the same way that Federal funds (with the exception of special funds) are to use USSGL budgetary account 4119 Other Appropriations Realized for appropriations received. USSGL account 4119 is not appropriate for trust funds to record for several reasons. First, it generally correlates with USSGL proprietary account 3100, which trust funds do not record. Additionally, USSGL account 4119 usually is associated with the receipt of an appropriation warrant, which trust funds do not receive. Therefore, trust funds should use USSGL account 4114 for all appropriated trust fund receipts, not USSGL account 4119.

The term "appropriated" is used in the USSGL account title because, although trust funds do not receive actual appropriation warrants, amounts *are* appropriated from various sources. These sources include appropriations from a general fund receipt account to a trust fund receipt account (via Fiscal Service Optional Form 1017-G: Journal Voucher); from an agency's general fund to the agency's trust fund (via expenditure transfer, e.g., OPAC); and from a trust fund receipt account to a trust fund expenditure account. Therefore, USSGL account 4114 is used to record all trust fund receipts, and is counted as new budget authority on the SF 133.

⁴ TFM Vol. I Part 2 - Chapter 2000

⁵ Refer to TFM Vol. I Part 2 - Chapter 2000 for the distinction between the different types of nonexpenditure transfers.

⁶ TFM Vol. I Part 2 - Chapter 2000; OMB Circular A-34 Section 12.11 (dated November 3, 2000)

Scenario I Basic Trust Fund Accounting

- To record receipts deposited into a trust fund receipt account, which are automatically credited to the corresponding trust fund expenditure account.⁷ (Collections of tax receipts from the public are initially deposited into a Treasury General Fund Receipt Account (i.e. 0152 Excise Taxes) and recorded as custodial revenue by the collecting entity (i.e. IRS). From there the receipts are appropriated to the trust fund receipt account (via Fiscal Service Optional Form 1017-G: Journal Voucher). Note that Fiscal Service Form 6200: Appropriation Warrant is not processed.) (TC A186)**

Budgetary

4114	Appropriated Trust or Special Fund Receipts	50,000	
	4450 Unapportioned Authority ⁸		50,000

Proprietary

1010	Fund Balance With Treasury	50,000	
	5800 Tax Revenue Collected		50,000

- To record the budgetary authority apportioned by OMB. (TC A116)**

Budgetary

4450	Unapportioned Authority	30,000	
	4510 Apportionments		30,000

Proprietary

None

- To record the allotment of authority. (TC A120)**

Budgetary

4510	Apportionments	20,000	
	4610 Allotments – Realized Resources		20,000

Proprietary

None

⁷ The transactions in this scenario combine the activity of the receipt and expenditure accounts. The receipt-expenditure account relationship is described in more detail in the Introduction of the Guide.

⁸ This scenario assumes that the entire trust fund is subject to apportionment. For trust fund activity that is not subject to apportionment, credit USSGL account 4620 - Unobligated Funds Not Subject to Apportionment.

Scenario I Basic Trust Fund Accounting

4. To record current-year unexpended obligations. (TC B204)

Budgetary

4610	Allotments – Realized Resources	15,000	
4801	Undelivered Orders - Obligations, Unpaid		15,000

Proprietary

(None)

5. To record a payable to non-Federal recipients for expenses incurred. (TC B302)

Budgetary

4801	Undelivered Orders - Obligations, Unpaid	15,000	
4901	Delivered Orders - Obligations, Unpaid		15,000

Proprietary

6100	Operating Expenses/Program Costs	15,000	
2110	Accounts Payable		15,000

6. To record a non-expenditure allocation⁹ transfer-out of non-invested balances from the parent account to another agency's trust fund recipient allocation expenditure account.¹⁰ All trust-to-trust transfers are accomplished via an SF 1151: Nonexpenditure Transfer Authorization. (TC A214)

Budgetary

4510	Apportionments	10,000	
4175	Allocation Transfers of Current-Year Authority for Non-Invested Accounts		10,000

Proprietary

5765	Nonexpenditure Financing Sources – Transfers-Out	10,000	
1010	Fund Balance With Treasury		10,000

⁹ Allocation transfers are posted to the same proprietary USSGL accounts as appropriation transfers, but different budgetary USSGL accounts are used (see transaction 8).

¹⁰ Refer to Scenario V, Treasury-Managed Trust Fund Allocation Accounts, for allocation transfers of invested balances, as well as TFM S2-01-02 (as updated) for comprehensive allocation transfer transactions.

Scenario I Basic Trust Fund Accounting

7. **To record payment and expenditure of amounts recorded in transaction 5. This will be reflected on the SF 224: Statement of Transactions. (TC B110)**

Budgetary

4901	Delivered Orders - Obligations, Unpaid	15,000	
4902	Delivered Orders - Obligations, Paid	15,000	15,000

Proprietary

2110	Accounts Payable	15,000	
1010	Fund Balance With Treasury	15,000	15,000

8. **To record a non-expenditure appropriation transfer-in from another agency's trust fund expenditure account. All trust-to-trust transfers are accomplished via an SF 1151: Nonexpenditure Transfer Authorization. (TC A250)**

Budgetary

4170	Transfers – Current-Year Authority	7,000	
4450	Unapportioned Authority	7,000	7,000

Proprietary

1010	Fund Balance With Treasury	7,000	
5755	Nonexpenditure Financing Sources – Transfers-In	7,000	7,000

9. **To record penalties collected from Federal sources. Receipts are deposited into a trust fund receipt account and automatically credited to the corresponding trust fund expenditure account. (TC A186)**

Budgetary

4114	Appropriated Trust or Special Fund Receipts	25,000	
4450	Unapportioned Authority	25,000	25,000

Proprietary

1010	Fund Balance With Treasury	25,000	
5320	Penalties, Fines and Administrative Fees Revenue	25,000	25,000

Scenario I Basic Trust Fund Accounting

- 10. To record expenditure transfers-in of \$5,000 for services provided to other Federal agencies (exchange transaction, not subject to the Economy Act) and \$12,000 for amounts appropriated by law (nonexchange transaction). Both are transferred-in from other TAFSS. Report expenditure transfers on the SF 224: Statement of Transactions.¹¹ (TC A264)**

Budgetary

4114	Appropriated Trust or Special Fund Receipts	17,000	
4450	Unapportioned Authority		17,000

Proprietary

1010	Fund Balance With Treasury	17,000	
5200	Revenue from Services Provided		5,000
5750	Expenditure Financing Sources – Transfers-In		12,000

- 11. To record expenditure transfers-out of \$2,000 for expenses incurred to run a program (exchange transaction) and \$1,000 for amounts transferred by law (nonexchange transaction). Report expenditure transfers on the SF 224: Statement of Transactions. (TC A116, A120, A266)**

Budgetary

4450	Unapportioned Authority ¹²	3,000	
4902	Delivered Orders - Obligations, Paid		3,000

Proprietary

5760	Expenditure Financing Sources – Transfers-Out	1,000	
6100	Operating Expenses/Program Costs		2,000
1010	Fund Balance With Treasury		3,000

- 12. To record a payable for a nonexchange expenditure transfer-out to the agency's general fund. (TC A116, A259)**

Budgetary

4450	Unapportioned Authority ¹³	4,000	
4901	Delivered Orders - Obligations, Unpaid		4,000

Proprietary

5760	Expenditure Financing Sources – Transfers-Out	4,000	
2155	Expenditure Transfers Payable		4,000

¹¹ Typically, expenditure transfers-in that do not fall under the Economy Act are recorded into trust fund receipt accounts. The receipts are then automatically credited to the corresponding trust fund expenditure account (for trust funds designated in Treasury's FAST book as available).

¹² The USSGL entries for budgetary fund control and obligations for trust funds are the same as those published in TFM S2-01-02 (as updated). For purposes of illustration, only the final results are shown here.

¹³ Same as footnote 7.

Scenario I
Basic Trust Fund Accounting

13. To record the actual nonexchange expenditure transfer-out from transaction #12 via OPAC. The SF 224: Statement of Transactions will reflect this transaction. (TC A261)

Budgetary

4901	Delivered Orders - Obligations, Unpaid	4,000	
4902	Delivered Orders - Obligations, Paid		4,000

Proprietary

2155	Expenditure Transfers Payable	4,000	
1010	Fund Balance With Treasury		4,000

**Scenario I
Basic Trust Fund Accounting**

Budgetary Pre-Closing Adjusted Trial Balance (FACTS II ATB):

4114	92,000	
4170	7,000	
4175		10,000
4450		62,000
4610		5,000
4902		22,000
	99,000	99,000

Budgetary Closing Entries:

C1. To record the consolidation of actual net-funded resources. (TC F204)

4175	Allocation Transfers of Current-Year Authority for Non-Invested Accounts	10,000
4201	Total Actual Resources - Collected	89,000
4114	Appropriated Trust or Special Fund Receipts	92,000
4170	Transfers – Current-Year Authority	7,000

C2. To record the closing of unobligated balances to unapportioned authority. (TC F210)

4610	Allotments – Realized Resources	5,000
4450	Unapportioned Authority	5,000

C3. To record the closing of Expended Authority - Paid. (TC F214)

4902	Delivered Orders - Obligations, Paid	22,000
4201	Total Actual Resources - Collected	22,000

Budgetary Post-Closing Trial Balance:

4201	67,000	
4450		67,000
	67,000	67,000

**Scenario I
Basic Trust Fund Accounting**

Proprietary Pre-Closing Trial Balance (FACTS I Trial Balance):

1010	67,000	
5200		5,000
5320		25,000
5750		19,000
5755		7,000
5760	5,000	
5765	10,000	
5800		50,000
6100	17,000	
	99,000	99,000

Proprietary Closing Entries:

C1. To record the closing of revenues and expenses to cumulative results of operations. (TC F228)

5200	Revenue from Services Provided	5,000
5320	Penalties, Fines and Administrative Fees Revenue	25,000
5750	Expenditure Financing Sources – Transfers-In	12,000
5755	Nonexpenditure Financing Sources – Transfers-In	7,000
5800	Tax Revenue Collected	50,000
3310	Cumulative Results of Operations	67,000
5760	Expenditure Financing Sources – Transfers-Out	5,000
5765	Nonexpenditure Financing Sources – Transfers-Out	10,000
6100	Operating Expenses/Program Costs	17,000

Proprietary Post-Closing Trial Balance:

1010	67,000	
3310		67,000
	67,000	67,000

Scenario I Basic Trust Fund Accounting

SF 133: Report on Budget Execution and Budgetary Resources (Quarter 4):

1.	Budget Authority		
	A. Appropriations (4114E)		92,000
	D. Net Transfers, Current Year Authority Realized (Net 4170E, 4175E)		(3,000)
2.	Unobligated Balance Brought Forward		
3.	Spending Authority from Offsetting Collections (gross)		
4.	Recoveries of Prior Year Obligations		
5.	Temporarily Not Available Pursuant to Public Law		
6.	Permanently Not Available		
7.	Total Budgetary Resources		89,000
8.	Obligations Incurred (4902E)		22,000
9.	Unobligated Balance (available) (4610E)		5,000
10.	Unobligated Balance Not Available (4450E)		62,000
11.	Total, Status of Budgetary Resources		89,000
12.	Obligated Balance, Net as of October 1		
13.	Obligated Balance Transferred, Net		
14.	Obligated Balance, Net, End of Period		
15.	Outlays		
	A. Disbursements (4902E)		22,000
	B. Collections		

USSGL 2108: Year-end Closing Statement:

Column 5	Post-Closing Unexpended Balance (1010E)	67,000
Column 11	Unobligated Balance (4450E, 4610E)	67,000

Scenario I Basic Trust Fund Accounting

Program and Financing Schedule (P&F)¹⁴:

Obligations by Program Activity

1000	Total new obligations (4902E)	22,000
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Budgetary Resources Available for Obligation

2140	Unobligated balance available, start of year	0
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2200	New budget authority(gross) (sum 4000 to 6990)	99,000
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2395	Total new obligations (-) (from line 1000)	22,000
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2499	Unobligated balance carried forward, end of year (4450E, 4610E of parent and recipient)	77,000
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New Budgetary Authority (Gross), Detail

4026	Appropriation (trust fund, definite) (4114E)	92,000
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4100	Transferred to other accounts (4175E-parent)	(10,000)
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4200	Transferred from other accounts (4170E, 4175E-recipient)	17,000
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7000	Total new budget authority (gross) (4114E, 4170E, 4175E)	99,000
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Memorandum Entries

9201	Total investments, start of year (par) (1610B)	0
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9202	Total investments, end of year (par) (1610E)	0
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¹⁴ Per OMB Circular A-11, Section 82.15 (dated July 19, 2000), P&F data for allocation receiving accounts must be combined with the parent account. For example, as illustrated above, USSGL account 4175 is reported on lines 4100 and 4200; however, since this P&F data is combined with the recipient account, USSGL account 4175 nets to zero on line 7000 (total).

**Scenario I
Basic Trust Fund Accounting**

OMB Form and Content Statements ¹⁵

Balance Sheet		
ASSETS		
1A4	Fund Balance With Treasury (1010E)	67,000
LIABILITIES and NET POSITION		
6B	Cumulative Results of Operations (3310E)	67,000
Statement of Net Cost		
1A1.	Program Costs - Intragovernmental - Production (6100E)	2,000
1B1.	Program Costs - Public - Production (6100E)	15,000
1C.	Total Program Cost (calc)	17,000
1D.	Less Earned Revenues (5200E)	(5,000)
1E.	Net Program Costs (calc)	12,000
2.	Costs Not Assigned to Programs	
3.	Less Earned Revenues Not Attributable to Programs	
4.	Net Cost Of Operations	12,000
Statement of Changes in Net Position		
1.	Net Cost of Operations	12,000
2B.	Taxes (and Other Nonexchange Revenue) (5320E, 5800E)	75,000
2E.	Transfers-in (5750E, 5755E)	19,000
2F.	Transfers-out (5760E, 5765E)	(15,000)
3.	Net Results of Operations (calculation)	67,000
9.	Net Position-End of Period (calculation)	67,000

¹⁵ When preparing consolidated statements, perform intra-agency elimination entries for expenditure and nonexpenditure transfers.

Scenario I Basic Trust Fund Accounting

OMB Form and Content Statements (continued)

Statement of Budgetary Resources		
1.	Budget Authority	
	A. Appropriations (4114E)	92,000
	D. Net Transfers, Current Year Authority (4170E, 4175E)	(3,000)
5.	Total Budgetary Resources	89,000
6.	Obligations Incurred (4902E)	22,000
7A.	Unobligated Balances Available - Apportioned (4610E)	5,000
8D.	Unobligated Balances Not Yet Available - Other (4450E)	62,000
9.	Total, Status of Budgetary Resources	89,000
10.	Obligations Incurred (4902E)	22,000
15.	Total Outlays	
	A. Disbursements (4902E)	22,000
	B. Collections	
Statement of Financing		
1A.	Obligations Incurred (4902E)	22,000
1H.	Less: Trust or Special Fund Receipts Related to Exchange Revenue in the Entity's Budget (5200E)	(5,000)
1J.	Total Obligations as Adjusted and Nonbudgetary Resources	17,000
2.	Resources That Do Not Fund Net Cost of Operations	
2F.	Adjustment for Trust Fund Outlays That Do Not Affect Net Cost (5760E)	(5,000)
2H.	Total Resources That Do Not Fund Net Costs of Operations	(5,000)
3.	Costs That Do Not Require Resources	
4.	Financing Sources Yet to be Provided	
5.	Net Cost of Operations	12,000

Scenario II

Trust Fund Balances Precluded From Obligation

Certain trust funds fall under a requirement whereby any unobligated balances remaining at yearend must be classified as temporarily not available and, in effect, temporarily removed from budget execution. This requirement applies only to funds wherein receipts are immediately appropriated, but are precluded from obligation at yearend by a provision of law, such as a benefit formula or limitation. This authority can be precluded during the year (i.e., by legislation) but is more commonly seen with trust funds at the end of the year (i.e., for trust funds with legislative provisions that contain a benefit formula or limitation on obligations). Some of the larger dollar-value and commonly known trust funds fit into this category. Examples of these types of trust funds are the Federal Old-Age and Survivor's Insurance Trust Fund, Federal Hospital Insurance Trust Fund, and Unemployment Trust Fund.

Reporting guidelines stipulate that the yearend SF 133 must agree with the P&F in the Budget. Furthermore, there is a relationship between Schedule N: Schedule of Unavailable Collections (which precedes the P&F in the Budget) and the P&F. The Schedule N and P&F together, as well as the yearend SF 133, should reflect that the amount of current-year receipts less obligations equals amounts precluded from obligation. In addition, budgetary reporting of these trust funds reflects no beginning or ending unobligated balances available for obligation.

During the year, appropriated receipts are recorded as new budget authority on Line 1A of the SF 133, while at the same time obligations are incurred. On September 30th, any remaining unobligated balances become temporarily precluded from obligation, and are subtracted from budget authority on Line 5 of the SF 133. This process results in a zero unobligated balance on both the SF 133 and P&F. However, the balances remain on Schedule N until such time as needed when current-year receipts are not enough to cover current-year obligations. Furthermore, the unobligated balances are to be included on the USSGL 2108, Column 11, Unobligated Balances.

To account for this type of activity, the following budgetary USSGL accounts were established to ensure accurate reporting on the SF 133, USSGL 2108, and multiple lines of the P&F:

- 4157 Authority Made Available from Receipt or Appropriation Balances Previously Precluded from Obligation
- 4158 Authority Made Available from Offsetting Collections Balances Previously Precluded from Obligation
- 4397 Receipts and Appropriations Temporarily Precluded from Obligation
- 4398 Offsetting Collections Temporarily Precluded from Obligation

USSGL accounts 4397 and 4398 are recorded to temporarily preclude receipts or offsetting collections from obligation. These accounts are credited at yearend against any remaining unobligated balances and remain open. On the SF 133, they crosswalk to Line 5, Temporarily Not Available Pursuant to Public Law, as fiscal year amounts and are subtracted to bring total budgetary resources to zero. The beginning balances are carried forward to Line 2A, Unobligated Balance Brought Forward, the following year, but are netted against total actual resources collected, thus resulting in a zero balance on Line 2A. On the USSGL 2108, these accounts crosswalk to Column 11, Unobligated Balances, and represent invested balances. This causes a disconnect between the unobligated balances reported on the SF 133 and USSGL 2108, with the difference captured in USSGL accounts 4397 and 4398.

Scenario II

Trust Fund Balances Precluded From Obligation

USSGL accounts 4157 and 4158 are recorded to return authority to the trust fund if current-year receipts are not enough to cover current-year obligations. The "returned" authority is treated as new budget authority on the SF 133. However, if the trust fund's total current-year receipts are greater than total current-year obligations, then these accounts must be adjusted to zero prior to submitting the FACTS II ATB (preclosing entry). If, on the other hand, the trust fund's total current-year receipts are not enough to cover current-year obligations, then these accounts are closed as part of the post-closing entries. The following scenario illustrates each of these concepts.

Year 1 illustrates the proper entries for a trust fund where the total amount of current-year receipts is greater than total current-year obligations.

Year 2 illustrates authority returned to the trust fund in order to cover obligations, and the corresponding entries where the total amount of current-year receipts at yearend is greater than the amount that was needed to cover current-year obligations.

Year 3 illustrates authority returned to the trust fund to cover obligations, and the corresponding entries where the total amount of current-year receipts at yearend is not enough to cover current-year obligations.

Scenario II Trust Fund Balances Precluded From Obligation

Year 1

1. **To record appropriated receipts from Federal sources into a trust fund. The receipts are deposited into an available trust fund receipt account, and are automatically credited to the corresponding expenditure account.¹ Assume a portion of the receipts is subject to apportionment. (TC A186)**

Budgetary

4114	Appropriated Trust or Special Fund Receipts	500	
4450	Unapportioned Authority		100
4620	Unobligated Funds Not Subject to Apportionment		400

Proprietary

1010	Fund Balance with Treasury	500	
5800	Tax Revenue Collected		500

2. **To record reimbursable activity between a trust fund and another Federal fund for work performed under the Economy Act.² Offsetting collections are recorded directly to trust fund expenditure accounts. Assume offsetting collections for this program are subject to apportionment.**

- A. **To record anticipated reimbursements. (TC A302)**

Budgetary

4210	Anticipated Reimbursements and Other Income	700	
4450	Unapportioned Authority		700

Proprietary

None

¹ The transactions in this scenario combine the activity of the receipt and expenditure accounts. The receipt-expenditure account relationship is described in more detail in the Introduction of the Guide.

² Generally all trust fund receipts and collections are recorded into USSGL account 4114 Appropriated Trust or Special Fund Receipts. An exception exists for work performed under the Economy Act, for which the collections are recorded as offsetting and netted against outlays.

Scenario II
Trust Fund Balances Precluded From Obligation

- B. To record anticipated resources apportioned, based upon an approved SF 132: Apportionment or Reapportionment Request, but not yet available for use. (TC A118)**

Budgetary

4450	Unapportioned Authority	550	
4590	Apportionments Unavailable - Anticipated Resources		550

Proprietary

None

- C. To record a reimbursable agreement with an advance and to realize previously anticipated and apportioned authority. (TC A122, C182)**

Budgetary

4222	Unfilled Customer Orders With Advance	550	
4210	Anticipated Reimbursements and Other Income		550

and

4590	Apportionments Unavailable - Anticipated Resources	550	
4610	Allotments - Realized Resources		550

Proprietary

1010	Fund Balance With Treasury	550	
2310	Advances from Others		550

- D. To incur obligations. (TC B204)**

Budgetary

4610	Allotments - Realized Resources	550	
4801	Undelivered Orders - Obligations, Unpaid		550

Proprietary

None

Scenario II
Trust Fund Balances Precluded From Obligation

E. To record earned revenue related to the reimbursable agreement. (TC A306)

Budgetary

4252	Reimbursements and Other Income Earned - Collected	550	
4222	Unfilled Customer Orders With Advance		550

Proprietary

2310	Advances from Others	550	
5200	Revenue from Services Provided		550

F. To record services performed and expenses incurred. (TC B107)

Budgetary

4801	Undelivered Orders - Obligations, Unpaid	550	
4902	Delivered Orders - Obligations, Paid		550

Proprietary

6100	Operating Expenses/Program Costs	550	
1010	Fund Balance With Treasury		550

3. To record obligation, expenditure and disbursement of funds to non-Federal recipients against portion of receipts collected in transaction 1. (TC B107)

Budgetary

4620	Unobligated Funds Not Subject to Apportionment	225	
4902	Delivered Orders - Obligations, Paid		225

Proprietary

6100	Operating Expenses/Program Costs	225	
1010	Fund Balance with Treasury		225

Scenario II Trust Fund Balances Precluded From Obligation

Year 1

Budgetary Adjusting Entries:

For trust funds wherein receipts are precluded from obligation at year-end, record the following **pre-closing** entries. These entries are to be made prior to submitting FACTS II ATB's. Note that these entries may also be made during the year if specified by law.

A1) To record adjustments for anticipated resources not realized. (TC F112)

4450	Unapportioned Authority	150	
4210	Anticipated Reimbursements and Other Income		150

A2) To record unobligated balances of appropriated receipts temporarily precluded from obligation. (TC A127)

4620	Unobligated Funds Not Subject to Apportionment	175	
4397	Receipts and Appropriations Temporarily Precluded from Obligation		175

A3) To record unobligated balances of offsetting collections temporarily precluded from obligation. (TC A129)

4450	Unapportioned Authority	100	
4398	Offsetting Collections Temporarily Precluded from Obligation		100

Scenario II
Trust Fund Balances Precluded From Obligation

Year 1

Budgetary Pre-Closing Adjusted Trial Balance (FACTS II ATB):

4114	500	
4252	550	
4397		175
4398		100
4902		775
	1,050	1,050

Budgetary Closing Entries:

C1. To record the consolidation of actual net-funded resources. (TC F204)

4201	Total Actual Resources - Collected	1,050	
4114	Appropriated Trust or Special Fund Receipts		500
4252	Reimbursements and Other Income Earned - Collected		550

C2. To record the closing of Expended Authority - Paid. (TC F214)

4902	Delivered Orders - Obligations, Paid	775	
4201	Total Actual Resources - Collected		775

Budgetary Post-Closing Trial Balance:

4201	275	
4397		175
4398		100
	275	275

Scenario II
Trust Fund Balances Precluded From Obligation

Year 1

Proprietary Pre-Closing Trial Balance (FACTS I Trial Balance):

1010	275	
5200		550
5800		500
6100	775	
	1,050	1,050

Proprietary Closing Entries:

C1. To record the closing of revenues and expenses to cumulative results of operations. (TC F228)

5200	Revenue from Services Provided	550	
5800	Tax Revenue Collected	500	
	3310 Cumulative Results of Operations		275
6100	Operating Expenses/Program Costs	775	

Proprietary Post-Closing Trial Balance:

1010	275	
3310		275
	275	275

Scenario II
Trust Fund Balances Precluded From Obligation

Year 1

SF 133: Report on Budget Execution and Budgetary Resources (Quarter 4):

1A	Appropriations (4114E)	500
2A	Unobligated Balance Brought Forward	
3A1	Spending Authority from Offsetting Collections, Earned, Collected (4252E)	550
5	Temporarily Not Available Pursuant to P.L. (4397E-B, 4398E-B)	<u>(275)</u>
7	Total Budgetary Resources	775
8A1	Obligations Incurred, Direct (4902E)	550
8A3	Obligations Incurred, Direct, Not Subject to Apportionment (4902E)	225
9	Unobligated Balances Available	<u>0</u>
11	Total Status of Budgetary Resources	775
12.	Obligated Balance, Net as of October 1	
13.	Obligated Balance Transferred, Net	
14.	Obligated Balance, Net, End of Period	
15A.	Disbursements (4902E)	775
15B.	Collections (4252E)	550

USSGL 2108: Year-end Closing Statement:

Column 5	Post-Closing Unexpended Balance (1010E)	275
Column 11	Unobligated Balance (4397E, 4398E)	275

Scenario II
Trust Fund Balances Precluded From Obligation

Year 1

Schedule P - Program & Financing:

Obligations by Program Activity

1000	Total new obligations (4902E)	775
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Budgetary Resources Available for Obligation

2200	New budget authority (gross) (sum 4000 to 6990)	775
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2395	Total new obligations (-) (from line 1000)	<u>(775)</u>
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2499	Total unobligated balance, end of year	<u>0</u>
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New Budgetary Authority (Gross) Detail

6027	Appropriation (trust fund, indefinite) (4114E)	500
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6045	Portion precluded from obligation (-) (4397E-B)	(175)
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6800	Discr spend authority from offsetting collections (4252E)	550
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6845	Portion unavailable for obligation (-) (4398E-B)	<u>(100)</u>
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7000	Total new budget authority (gross) (4114E+4252E+4397E-B+4398E-B)	<u>775</u>
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Scenario II
Trust Fund Balances Precluded From Obligation

Year 1

OMB Form and Content Statements

Balance Sheet		
ASSETS		
1A1	Entity - Intragovernmental (1010E)	275
LIABILITIES & NET POSITION		
8	Cumulative Results of Operations (3310E)	275
Statement of Net Cost		
1B1	Program Costs - Public - Production (6100E)	775
1D	Less Earned Revenue (5200E)	(550)
5	Net Cost of Operations (calc)	225
Statement of Changes in Net Position		
1	Net Cost of Operations	225
2B	Financing Sources-Taxes (5800E)	500
9	Net Position - End of Period (calc)	275

Scenario II
Trust Fund Balances Precluded From Obligation

Year 1

OMB Form and Content Statements (continued)

Statement of Budgetary Resources		
1A	Budget Authority - Appropriations (4114E)	500
3A1	Spending Authority from Offsetting Collections (4252E)	550
4B	Adjustments - Temporarily not Available (4397E-B, 4398E-B)	<u>(275)</u>
5	Total Budgetary Resources	775
6	Obligations Incurred (4902E)	<u>775</u>
9	Total Status of Resources	775
10	Obligations Incurred (4902E)	775
11A1	Spending Authority from Offsetting Collections (4252E)	550
15	Total Outlays (calc)	225
Statement of Financing		
1A	Obligations Incurred (4902E)	775
1B1a	Earned Reimb Collected (4252E)	<u>(550)</u>
1J	Total (calc)	225
5	Net Cost of Operations (calc)	225

Scenario II

Trust Fund Balances Precluded From Obligation

Year 2 (Year 2 illustrates authority returned to the trust fund in order to cover obligations, and the corresponding entries where the total amount of current-year receipts at year-end is greater than the amount that was needed to cover current-year obligations.³)

- 1. To record appropriated receipts from Federal sources into a trust fund. The receipts are deposited into an available trust fund receipt account, and are automatically credited to the corresponding expenditure account. Assume the receipts are not subject to apportionment. (TC A186)**

Budgetary

4114	Appropriated Trust or Special Fund Receipts	600	
4620	Unobligated Funds Not Subject to Apportionment		600

Proprietary

1010	Fund Balance with Treasury	600	
5800	Tax Revenue Collected		600

- 2a. To record the obligation, expenditure and disbursement of funds to non-Federal recipients. Note that at the time of obligation, current year receipts are not enough to cover obligations. (TC B107)**

Budgetary

4620	Unobligated Funds Not Subject to Apportionment	750	
4902	Delivered Orders - Obligations, Paid		750

Proprietary

6100	Operating Expenses/Program Costs	750	
1010	Fund Balance with Treasury		750

- and -

³ Compare with Year 3 where the total amount of current-year receipts at year-end is not enough to cover current-year obligations. The difference is in whether an adjusting entry or closing entry is required to reduce USSGL accounts 4157 and 4158.

Scenario II

Trust Fund Balances Precluded From Obligation

Year 2

- 2b. To record authority made available from previously unavailable balances.⁴ (TC A192, A194)**
 (Calculation: \$600 received - \$750 to be expended = \$150 to be covered by balances collected in prior years)

Budgetary

4157	Authority Made Available from Receipt or Appropriation Balances Previously Precluded from Obligation	75	
4158	Authority Made Available from Offsetting Collections Balances Previously Precluded from Obligation	75	
4620	Unobligated Funds Not Subject to Apportionment		150

Proprietary

None

- 3. To record additional appropriated receipts into the trust fund. (TC A186)**

Budgetary

4114	Appropriated Trust or Special Fund Receipts	500	
4620	Unobligated Funds Not Subject to Apportionment		500

Proprietary

1010	Fund Balance with Treasury	500	
5800	Tax Revenue Collected		500

⁴ The unavailable balances from prior years are captured in USSGL accounts 4397 or 4398. Refer to Year 1 of this scenario for the original transactions.

Scenario II

Trust Fund Balances Precluded From Obligation

Year 2

Budgetary Adjusting Entries:

A1) To record unobligated balances of appropriated receipts temporarily precluded from obligation. (TC A127)

4620	Unobligated Funds Not Subject to Apportionment	500
4397	Receipts and Appropriations Temporarily Precluded from Obligation	500

A2) To reduce balances previously precluded from obligation by the amount that was needed in the current year to cover obligations. NOTE: Record this entry as pre-closing when the total amount of current-year receipts is greater than the amount needed to cover current-year obligations.⁵ (TC F132, F134)

4397	Receipts and Appropriations Temporarily Precluded from Obligation	75
4157	Authority Made Available from Receipt or Appropriation Balances Previously Precluded from Obligation	
	75	
4398	Offsetting Collections Temporarily Precluded from Obligation	75
4158	Authority Made Available from Offsetting Collections Balances Previously Precluded from Obligation	75

⁵ Record this entry as post-closing when the total amount of current-year receipts is not enough to cover current-year obligations. Refer to Year 3 of this scenario for an illustration. Note that alternative methods may be used to achieve the same result.

Scenario II
Trust Fund Balances Precluded From Obligation

Year 2

Beginning Budgetary Trial Balance:

4201B	275	
4397B		175
4398B		100
	275	275

Budgetary Pre-Closing Adjusted Trial Balance (FACTS II ATB):

4114	1100	
4201	275	
4397		600
4398		25
4902		750
	1,375	1,375

Budgetary Closing Entries:

C1. To record the consolidation of actual net-funded resources. (TC F204)

4201	Total Actual Resources - Collected	1,100	
4114	Appropriated Trust or Special Fund Receipts		1,100

C2. To record the closing of Expended Authority - Paid. (TC F214)

4902	Delivered Orders - Obligations, Paid	750	
4201	Total Actual Resources - Collected		750

Scenario II
Trust Fund Balances Precluded From Obligation

Year 2

Budgetary Post-Closing Trial Balance:

4201	625	
4397		600
4398		25
	625	625

Scenario II
Trust Fund Balances Precluded From Obligation

Year 2

Beginning Proprietary Trial Balance:

1010B	275	
3310B		275
	275	275

Proprietary Pre-Closing Adjusted Trial Balance (FACTS I ATB):

1010	625	
3310		275
5800		1,100
6100	750	
	1,375	1,375

Proprietary Closing Entries:

C1. To close revenues and expenses into cumulative results of operations. (TC F228)

5800	Tax Revenue Collected	1,100	
	6100 Operating Expenses/Program Costs		750
	3310 Cumulative Results of Operations		350

Proprietary Post-Closing Trial Balance:

1010	625	
3310		625
	625	625

Scenario II
Trust Fund Balances Precluded From Obligation

Year 2

SF 133: Report on Budget Execution and Budgetary Resources (Quarter 4):

1A	Appropriations (4114E)	1,100
2A	Unobligated Balance Brought Forward (4201B+4397B+4398B)	0
3A1	Spending Authority from Offsetting Collections	
5	Temporarily Not Available Pursuant to P.L. (4397E-B, 4398E-B)	<u>(350)</u>
7	Total Budgetary Resources	750
8A3	Obligations Incurred, Direct, Not Subject to Apportionment (4902E)	750
9	Unobligated Balances Available	<u>0</u>
11	Total Status of Budgetary Resources	750
12.	Obligated Balance, Net as of October 1	
13.	Obligated Balance Transferred, Net	
14.	Obligated Balance, Net, End of Period	
15A.	Disbursements (4902E)	750

USSGL 2108: Year-end Closing Statement:

Column 5	Post-Closing Unexpended Balance (1010E)	625
Column 11	Unobligated Balance (4397E+4398E)	625

Scenario II
Trust Fund Balances Precluded From Obligation

Year 2

Schedule P - Program & Financing

Obligations by Program Activity

1000	Total new obligations (4902E)	750
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Budgetary Resources Available for Obligation

2200	New budget authority (gross) (sum 4000 to 6990)	750
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2395	Total new obligations (-) (from line 1000)	<u>(750)</u>
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2499	Total unobligated balance, end of year	0
------	--	---

New Budgetary Authority (Gross) Detail

6027	Appropriation (trust fund, indefinite) (4114E)	1,100
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6028	Appropriation (unavailable balances) (4157E)	0
------	--	---

6045	Portion precluded from obligation (-) (4397E-B)	(425)
------	---	-------

6800	Discr spend authority from offsetting collections	
------	---	--

6826/6926	From offsetting collections (unavailable balances) (4158E)	0
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6845	Portion unavailable for obligation (-) (4398E-B)	<u>75</u>
------	--	-----------

7000	Total new budget authority (gross) (4114E+4157E+4158E+4397E-B+4398E-B)	750
------	--	-----

Scenario II
Trust Fund Balances Precluded From Obligation

Year 2

OMB Form and Content Statements

Balance Sheet		
ASSETS		
1A1	Entity-Intragovernmental (1010E)	625
LIABILITIES and NET POSITION		
8	Cumulative Results of Operations (3310E)	625
Statement of Net Cost		
1B1	Program Costs-Public-Production (6100E)	750
5	Net Cost of Operations (calc)	750
Statement of Changes in Net Position		
1	Net Cost of Operations	750
2B	Financing Sources-Taxes (5800E)	1,100
3	Net Results of Operations (calc 2-1)	350
8	Net Position-Beg of Period (3310B)	275
9	Net Position-End of Period (calc)	625

Scenario II
Trust Fund Balances Precluded From Obligation

Year 2

OMB Form and Content Statements (continued)

Statement of Budgetary Resources		
1A	Budget Authority - Appropriations (4114E, 4157E, 4158E)	1,100
4B	Adjustments - Temporarily not Available (4397E-B, 4398E-B)	<u>(350)</u>
5	Total Budgetary Resources	750
6	Obligations Incurred (4902E)	<u>750</u>
9	Total Status of Resources	750
10	Obligations Incurred (4902E)	750
15	Total Outlays (calc)	750
Statement of Financing		
1A	Obligations Incurred (4902E)	750
1J	Total (calc)	750
5	Net Cost of Operations (calc)	750

Scenario II

Trust Fund Balances Precluded From Obligation

Year 3 (Year 3 illustrates authority returned to the trust fund in order to cover obligations, and the corresponding entries where the total amount of current-year receipts at year-end is not enough to cover current-year obligations.⁶)

- 1. To record appropriated receipts into a trust fund. The receipts are deposited into an available trust fund receipt account, and are automatically credited to the corresponding expenditure account. Assume the receipts are not subject to apportionment. (TC A186)**

Budgetary

4114	Appropriated Trust or Special Fund Receipts	1,000	
4620	Unobligated Funds Not Subject to Apportionment		1,000

Proprietary

1010	Fund Balance with Treasury	1,000	
5800	Tax Revenue Collected		1,000

- 2a. To record the obligation, expenditure and disbursement of funds. Note that at the time of obligation, current year receipts are not enough to cover obligations. (TC B107)**

Budgetary

4620	Unobligated Funds Not Subject to Apportionment	1,200	
4902	Delivered Orders - Obligations, Paid		1,200

Proprietary

6100	Operating Expenses/Program Costs	1,200	
1010	Fund Balance with Treasury		1,200

- and -

- 2b. To record authority made available from previously unavailable balances. (TC A192)**

Budgetary

4157	Authority Made Available from Receipt or Appropriation Balances Previously Precluded from Obligation	200	
4620	Unobligated Funds Not Subject to Apportionment		200

Proprietary

None

⁶ Compare with Year 2 where the total amount of current-year receipts at year-end is greater than the amount that was needed to cover current-year obligations. The difference is in whether an adjusting entry or closing entry is required to reduce USSGL accounts 4157 and 4158.

Scenario II
Trust Fund Balances Precluded From Obligation

Year 3

3. To record additional appropriated receipts into the trust fund. (TC A186)

Budgetary

4114	Appropriated Trust or Special Fund Receipts	100	
4620	Unobligated Funds Not Subject to Apportionment		100

Proprietary

1010	Fund Balance with Treasury	100	
5800	Tax Revenue Collected		100

Budgetary Adjusting Entries:

A1) To record unobligated balances of appropriated receipts temporarily precluded from obligation. (TC A127)

4620	Unobligated Funds Not Subject to Apportionment	100	
4397	Receipts and Appropriations Temporarily Precluded from Obligation		100

Scenario II
Trust Fund Balances Precluded From Obligation

Year 3

Beginning Budgetary Trial Balance:

4201B	625	
4397B		600
4398B		25
	625	625

Budgetary Pre-Closing Adjusted Trial Balance (FACTS II ATB):

4114	1,100	
4157	200	
4201	625	
4397		700
4398		25
4902		1,200
	1,925	1,925

Budgetary Closing Entries:

C1) To record the consolidation of actual net-funded resources. (TC F204)

4201	Total Actual Resources - Collected	1,100	
4114	Appropriated Trust or Special Fund Receipts		1,100

C1) To record the closing of Expended Authority - Paid. (TC F214)

4902	Delivered Orders - Obligations, Paid	1,200	
4201	Total Actual Resources - Collected		1,200

Scenario II Trust Fund Balances Precluded From Obligation

Year 3

C2) To reduce balances previously precluded from obligation by the amount that was needed in the current year to cover obligations. NOTE: Record this entry as post-closing when the total amount of current-year receipts is not enough to cover current-year obligations.⁷ (TC F242)

4397	Receipts and Appropriations Temporarily Precluded from Obligation	200
4157	Authority Made Available from Receipt or Appropriation Balances Previously Precluded from Obligation	200

Budgetary Post-Closing Trial Balance:

4201	525	
4397		500
4398		25
	525	525

⁷ Record this entry as pre-closing when the total amount of current-year receipts is greater than the amount needed to cover current-year obligations. Refer to Year 2 of this scenario for an illustration. Note that alternative methods may be used to achieve the same result.

Scenario II
Trust Fund Balances Precluded From Obligation

Year 3

Beginning Proprietary Trial Balance:

1010B	625	
3310B		625
	625	625

Proprietary Pre-Closing Trial Balance (FACTS I Trial Balance):

1010	525	
3310		625
5800		1,100
6100	1,200	
	1,725	1,725

Proprietary Closing Entries:

C1. To close revenues and expenses into cumulative results of operations. (TC F228)

5800	Tax Revenue Collected	1,100	
3310	Cumulative Results of Operations	100	
6100	Operating Expenses/Program Costs		1,200

Proprietary Post-Closing Trial Balance:

1010	525	
3310		525
	525	525

Scenario II
Trust Fund Balances Precluded From Obligation

Year 3

SF 133: Report on Budget Execution and Budgetary Resources (Quarter 4):

1A	Appropriations (4114E+4157E+4158E)	1,300
2A	Unobligated Balance Brought Forward (4201B+4397B+4398B)	0
3A1	Spending Authority from Offsetting Collections	
5	Temporarily Not Available Pursuant to P.L. (4397E-B, 4398E-B)	<u>(100)</u>
7	Total Budgetary Resources	1,200
8A3	Obligations Incurred, Direct, Not Subject to Apportionment (4902E)	1,200
9	Unobligated Balances Available	<u>0</u>
11	Total Status of Budgetary Resources	1,200
12.	Obligated Balance, Net as of October 1	
13.	Obligated Balance Transferred, Net	
14.	Obligated Balance, Net, End of Period	
15A.	Disbursements (4902E)	1,200

USSGL 2108: Year-end Closing Statement:

Column 5	Post-Closing Unexpended Balance (1010E)	525
Column 11	Unobligated Balance (4157E+4158E+4397E+4398E)	525

Scenario II
Trust Fund Balances Precluded From Obligation

Year 3

Schedule P - Program & Financing:

Obligations by Program Activity

1000	Total new obligations (4902E)	1,200
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Budgetary Resources Available for Obligation

2200	New budget authority (gross) (sum 4000 to 6990)	1,200
2395	Total new obligations (-) (from line 1000)	<u>(1,200)</u>
2499	Total unobligated balance, end of year	0

New Budgetary Authority (Gross) Detail

6027	Appropriation (trust fund, indefinite) (4114E)	1,100
6028	Appropriation (unavailable balances) (4157E)	200
6045	Portion precluded from obligation (-) (4397E-B)	(100)
6800	Discr spend authority from offsetting collections	
6826/6926	From offsetting collections (unavailable balances)	
6845	Portion unavailable for obligation (-) (4398E-B)	<u>0</u>
7000	Total new budget authority (gross) (4114E+4157E+4158E+4397E-B+4398E-B)	1,200

Scenario II
Trust Fund Balances Precluded From Obligation

Year 3

OMB Form and Content Statements

Balance Sheet		
ASSETS		
1A1	Entity-Intragovernmental (1010E)	525
LIABILITIES & NET POSITION		
8	Cumulative Results of Operations (3310E)	525
Statement of Net Cost		
1B1	Program Costs-Public-Production (6100E)	1,200
5	Net Cost of Operations (calc)	1,200
Statement of Changes in Net Position		
1	Net Cost of Operations	1,200
2B	Financing Sources-Taxes (5800E)	1,100
3	Net Results of Operations (calc 2-1)	(100)
8	Net Position-Beg of Period (3310B)	625
9	Net Position-End of Period (calc)	525

Scenario II
Trust Fund Balances Precluded From Obligation

Year 3

OMB Form and Content Statements (continued)

Statement of Budgetary Resources		
1A	Budget Authority - Appropriations (4114E, 4157E, 4158E)	1,300
4B	Adjustments - Temporarily not Available (4397E-B, 4398E-B)	<u>(100)</u>
5	Total Budgetary Resources	1,200
6	Obligations Incurred (4902E)	<u>1,200</u>
9	Total Status of Resources	1,200
10	Obligations Incurred (4902E)	1,200
15	Total Outlays (calc)	1,200
Statement of Financing		
1A	Obligations Incurred (4902E)	1,200
1J	Total (calc)	1,200
5	Net Cost of Operations (calc)	1,200

Scenario III

Trust Fund Receipts Available for Investment but not Obligation

Scenario III illustrates the accounting and reporting procedures for trust fund receipts available for investment, but not immediately available for obligation. Examples include receipts collected in one year that are not available for obligation until the following year, or receipts only available for obligation subject to an annual appropriation act. In both cases, the amounts *are* available for investment, and therefore the unobligated balances should be reflected on the USSGL 2108. OMB, however, classifies these receipts as unavailable, or unappropriated, and requires the amounts to be excluded from the SF 133 until the required conditions are met. An example would be the Aquatic Resources Trust Fund.

As indicated in Treasury's FAST Book, most Federal trust funds are designated as available, indicating that receipts collected are immediately available for investment. Therefore, in Treasury's central accounting system, when receipts are deposited into an available trust fund receipt account, they are automatically credited to the corresponding expenditure account, with no further action required by Congress. Once in the expenditure account, the funds may be invested, based upon terms stipulated in legislation or a trust agreement. Regardless of whether a trust fund is designated as available in Treasury's system, the receipts of that trust fund may or may not be available to the agency for obligation. Obligational authority is also determined in the legislation governing the trust fund. If a fund symbol is available for both investment and obligation, then follow accounting guidance illustrated in Scenario I, Basic Trust Fund Accounting. However, if a fund symbol is designated as available for investment but not available for obligation, then observe the guidance provided in Scenario III.

This scenario illustrates the use of USSGL account 4394 Receipts Not Available for Obligation Upon Collection. This account was established to provide the mechanism for properly including balances on the USSGL 2108 and excluding balances on the SF 133. Since there are more special funds than trust funds that employ this type of activity, a more detailed scenario was developed by the USSGL Special Fund Subcommittee, in conjunction with the USSGL Trust Fund Subcommittee. For additional background and presentation of this USSGL account, visit the USSGL Web site.

Scenario III

Trust Fund Receipts Available for Investment but not Obligation

Year 1

- To record the collection of excise taxes from the public into an available trust fund receipt account. Because the trust fund is designated as available, the receipts are automatically credited to the corresponding expenditure account, so that they may be invested.¹ Assume that the legislation for this trust fund states that receipts are not available for obligation until the next fiscal year. (TC A188)**

Budgetary

4114	Appropriated Trust or Special Fund Receipts	10,000	
4394	Receipts Not Available for Obligation Upon Collection		10,000

Proprietary

1010	Fund Balance With Treasury	10,000	
5800	Tax Revenue Collected		10,000

- The receipts are immediately invested in a U.S. Treasury Security issued by the Bureau of the Fiscal Service. The security has a par value of \$10,000 and was purchased at a discount of \$2,000.² (TC B128)**

Budgetary

None

Proprietary

1610	Investments in U.S. Treasury Securities Issued by Fiscal Service	10,000	
1611	Discount on U.S. Treasury Securities Issued by Fiscal Service	2,000	
1010	Fund Balance With Treasury		8,000

¹ The transactions in this scenario combine the activity of the receipt and expenditure accounts into one. The receipt-expenditure account relationship is described in more detail in the Introduction of the Guide.

² This is a basic transaction to illustrate that the receipts collected are immediately invested. Investment transactions are kept to a minimum in this scenario in order to focus attention on the accounting for receipts that are available for investment but not obligation. Refer to Scenario IV, Trust Fund Investments, as well as Section III - Accounting Transactions of TFM S2-01-02 (as updated) for more detailed guidance on trust fund investments.

Scenario III
Trust Fund Receipts Available for Investment but not Obligation

Year 1

3. **To record interest receivable on the Treasury security. This is not a budgetary resource until collected. (TC C215)**

Budgetary

None

Proprietary

1340	Interest Receivable	1,000	
	5310 Interest Revenue		1,000

4. **To record the amortization of the discount on the Treasury security. (TC D510)**

Budgetary

None

Proprietary

1613	Amortization of Discount and Premium on U.S. Treasury Securities Issued by Fiscal Service	500	
	5310 Interest Revenue		500

Scenario III
Trust Fund Receipts Available for Investment but not Obligation

Year 1

Budgetary Pre-Closing Adjusted Trial Balance (FACTS II ATB):

4114	10,000	
4394		10,000
	10,000	10,000

Budgetary Closing Entry:

C1. To record the consolidation of actual net-funded resources. (TC F204)

4201	Total Actual Resources - Collected	10,000
	4114 Appropriated Trust or Special Fund Receipts	10,000

Budgetary Post-closing Trial Balance:

4201	10,000	
4394		10,000
	10,000	10,000

Scenario III
Trust Fund Receipts Available for Investment but not Obligation

Year 1

Proprietary Pre-Closing Trial Balance (FACTS I Trial Balance):

1010	2,000	
1340	1,000	
1610	10,000	
1611		2,000
1613	500	
5310		1,500
5800		10,000
	13,500	13,500

Proprietary Closing Entry:

C1. To record the closing of revenues to cumulative results of operations. (TC F228)

5310	Interest Revenue	1,500
5800	Tax Revenue Collected	10,000
	3310 Cumulative Results of Operations	11,500

Proprietary Post-Closing Trial Balance:

1010	2,000	
1340	1,000	
1610	10,000	
1611		2,000
1613	500	
3310		11,500
	13,500	13,500

Scenario III
Trust Fund Receipts Available for Investment but not Obligation

Year 1

SF 133: Report on Budget Execution and Budgetary Resources (Quarter 4):

1A	Appropriations (4114E)	10,000
	(4394E-B)	(10,000)
2A	Unobligated Balance Brought Forward	0
7	Total Budgetary Resources	0
11	Total Status of Budgetary Resources	0

USSGL 2108: Year-end Closing Statement:

Column 5	Post-Closing Unexpended Balance (1010E)	2,000
Column 6	Other Authorizations (1610E)	10,000
	1611E	(2,000)
Column 11	Unobligated Balance (4394E)	10,000

Scenario III
Trust Fund Receipts Available for Investment but not Obligation

Year 1

Program and Financing Schedule (P&F):

Obligations by Program Activity

1000 Total new obligations 0

Budgetary Resources Available for Obligation

2140 Unobligated balance available, start of year 0

2200 New budget authority(gross) (sum 4000 to 6990) 0

2395 Total new obligations (-) (from line 1000) 0

2499 Unobligated balance carried forward, end of year 0

New Budgetary Authority (Gross), Detail

4026 Appropriation (trust fund, definite) (4114E + 4394E-B) 0

7000 Total new budget authority (gross) (4114E + 4394E-B) 0

Memorandum Entries

9201 Total investments, start of year (par) (1610B) 0

9202 Total investments, end of year (par) (1610E) 10,000

Scenario III
Trust Fund Receipts Available for Investment but not Obligation

Year 1

OMB Form and Content Statements

Balance Sheet		
ASSETS		
1A1	Fund Balance With Treasury (1010E)	2,000
1A4	Investments (1340E, 1610E, 1611E, 1613E)	9,500
LIABILITIES and NET POSITION		
6B	Cumulative Results of Operations (3310E)	11,500
Statement of Net Cost		
1	Program Costs	0
1D	Less Earned Revenue	0 ³
4	Net Cost of Operations (calculation)	0
Statement of Changes in Net Position		
1	Net Cost of Operations	0
2B	Taxes (and other nonexchange revenue) (5310E, 5800E)	11,500
9	Net Position - End of Period (calculation)	11,500

3 For most trust funds, invested balances are derived predominantly from earmarked taxes and other non-exchange revenue. Accordingly, the interest earned is classified as non-exchange, thus **not** deducted from the gross cost of operations. For those trust funds, however, where the main source of balances consist of exchange revenue (e.g. Civil Service Retirement and Disability fund), the interest shall be classified as exchange, and thus deducted from the gross cost of operations. (See SFFAS #7, &306-308).

Scenario III
Trust Fund Receipts Available for Investment but not Obligation

Year 1 **OMB Form and Content Statements (continued)**

Statement of Budgetary Resources		
1A	Budget Authority - Appropriations (4114E, 4394E-B)	0
5	Total Budgetary Resources	0
6	Obligations Incurred	0
7B	Unobligated - Exempt from Apportionment (4620E)	0
9	Total Status of Budgetary Resources	0
10	Obligations Incurred (4902E)	0
Statement of Financing		
1	Obligations and Nonbudgetary Resources	0
2	Resources That Do Not Fund Net Cost of Operations	0
3	Components of Costs of Operations That Do Not Require or Generate Resources	0
4	Financing Sources Yet to be Provided	0
5	Net Cost of Operations	0

Scenario III

Trust Fund Receipts Available for Investment but not Obligation

Year 2

1. **To record the collection of excise taxes from the public into an available trust fund receipt account. Because the trust fund is designated as available, the receipts are automatically credited to the corresponding expenditure account, so that they may be invested. Assume that the legislation for this trust fund states that receipts are not available for obligation until the next fiscal year. (TC A188)**

Budgetary

4114	Appropriated Trust or Special Fund Receipts	7,000	
4394	Receipts Not Available for Obligation Upon Collection		7,000

Proprietary

1010	Fund Balance With Treasury	7,000	
5800	Tax Revenue Collected		7,000

2. **The receipts are immediately invested in a U.S. Treasury Security issued by the Bureau of the Fiscal Service. The security has a par value of \$7,000 and was purchased at a premium of \$500. (OMB Circular A-34 requires that purchased premiums are to be recorded as a reduction of receipts.) (TC B126)**

Budgetary

4394	Receipts Not Available for Obligation Upon Collection	500	
4114	Appropriated Trust or Special Fund Receipts		500

Proprietary

1610	Investments in U.S. Treasury Securities Issued by Fiscal Service	7,000	
1612	Premium on U.S. Treasury Securities Issued by Fiscal Service	500	
1010	Fund Balance With Treasury		7,500

Scenario III

Trust Fund Receipts Available for Investment but not Obligation

Year 2

3. To record collection of interest on a prior year investment. The legislation states that interest on investments is not available for obligation.⁴ (TC A196)

Budgetary

4114	Appropriated Trust or Special Fund Receipts	1,000	
4394	Receipts Not Available for Obligation Upon Collection		1,000

Proprietary

1010	Fund Balance With Treasury	1,000	
1340	Interest Receivable		1,000

4. To record the portion of the prior-year=s receipts that become available for obligation, based upon conditions met in the legislation. Assume that this trust fund is not subject to apportionment.⁵ (TC A190)

Budgetary

4394	Receipts Not Available for Obligation Upon Collection	2,000	
4620	Unobligated Funds Not Subject to Apportionment		2,000

Proprietary

None

5. To record the amortization of the discount and premium on the Treasury securities. (TC D510)

Budgetary

None

Proprietary

1613	Amortization of Discount and Premium on U.S. Treasury Securities Issued by Fiscal Service	300	
5310	Interest Revenue		300
5310	Interest Revenue	200	
1613	Amortization of Discount and Premium on U.S. Treasury Securities Issued by Fiscal Service		200

4 If the legislation defines investment interest as available, credit the appropriate USSGL status account (e.g. 4450, 4620) instead of 4394.

5 For trust funds subject to apportionment, refer to Section III - Accounting Transactions of TFM S2-01-02 (as updated) for additional transactions.

Scenario III
Trust Fund Receipts Available for Investment but not Obligation

Year 2

Budgetary Pre-Closing Adjusted Trial Balance (FACTS II ATB):

4114	7,500	
4201	10,000	
4394		15,500
4620		2,000
	17,500	17,500

Budgetary Closing Entry:

C1. To record the consolidation of actual net-funded resources. (TC F204)

4201	Total Actual Resources - Collected	7,500
4114	Appropriated Trust or Special Fund Receipts	7,500

Budgetary Post-closing Trial Balance:

4201	17,500	
4620		2,000
4394		15,500
	17,500	17,500

Scenario III
Trust Fund Receipts Available for Investment but not Obligation

Year 2

Proprietary Pre-Closing Trial Balance (FACTS I Trial Balance):

1010	2,500	
1610	17,000	
1611		2,000
1612	500	
1613	600	
3310		11,500
5310		100
5800		7,000
	20,600	20,600

Proprietary Closing Entry:

C1. To record the closing of revenues to cumulative results of operations. (TC F228)

5310	Interest Revenue	100	
5800	Tax Revenue Collected	7,000	
	3310 Cumulative Results of Operations		7,100

Scenario III
Trust Fund Receipts Available for Investment but not Obligation

Year 2

Proprietary Post-Closing Trial Balance:

1010	2,500	
1610	17,000	
1611		2,000
1612	500	
1613	600	
3310		18,600
	20,600	20,600

Scenario III
Trust Fund Receipts Available for Investment but not Obligation

Year 2

SF 133: Report on Budget Execution and Budgetary Resources (Quarter 4):

1A	Appropriations (4114E)	7,500
	(4394E-B)	(5,500)
2A	Unobligated Balance Brought Forward (4201B)	10,000
	(4394B)	(10,000)
7	Total Budgetary Resources	2,000
9.	Unobligated Balances Available (4620E)	2,000
11	Total Status of Budgetary Resources	2,000

USSGL 2108: Year-end Closing Statement:

Column 5	Post-Closing Unexpended Balance (1010E)	2,500
Column 6	Other Authorizations (1610E)	17,000
	(1611E)	(2,000)
Column 11	Unobligated Balance (4620E)	2,000
	(4394E)	15,500

Scenario III
Trust Fund Receipts Available for Investment but not Obligation

Year 2

Program and Financing Schedule (P&F):

Obligations by Program Activity

1000	Total new obligations (4902E)	0
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Budgetary Resources Available for Obligation

2140	Unobligated balance available, start of year	0
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2200	New budget authority(gross) (sum 4000 to 6990)	2,000
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2395	Total new obligations (-) (from line 1000)	0
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2499	Unobligated balance carried forward, end of year	2,000
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New Budgetary Authority (Gross), Detail

4026	Appropriation (trust fund, definite) (4114E + 4394E-B)	2,000
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7000	Total new budget authority (gross) (4114E + 4394E-B)	2,000
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Memorandum Entries

9201	Total investments, start of year (par) (1610B)	10,000
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9202	Total investments, end of year (par) (1610E)	17,000
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Scenario III
Trust Fund Receipts Available for Investment but not Obligation

Year 2

OMB Form and Content Statements

Balance Sheet		
ASSETS		
1A1	Fund Balance With Treasury (1010E)	2,500
1A4	Investments (1610E, 1611E, 1612E, 1613E)	16,100
LIABILITIES and NET POSITION		
6B	Cumulative Results of Operations (3310E)	18,600
Statement of Net Cost		
1	Program Costs	0
1D	Less Earned Revenue	0 ⁶
4	Net Cost of Operations (calculation)	0
Statement of Changes in Net Position		
1	Net Cost of Operations	0
2B	Taxes (and other nonexchange revenue) (5310E, 5800E)	7,100
7	Net Position - Beginning of Period (3310B)	11,500
9	Net Position - End of Period (calculation)	18,600

6 For most trust funds, invested balances are derived predominantly from earmarked taxes and other non-exchange revenue. Accordingly, the interest earned is classified as non-exchange, thus **not** deducted from the gross cost of operations. For those trust funds, however, where the main source of balances consist of exchange revenue (e.g. Civil Service Retirement and Disability fund), the interest shall be classified as exchange, and thus deducted from the gross cost of operations. (See SFFAS #7, &306-308).

Scenario III
Trust Fund Receipts Available for Investment but not Obligation

Year 2 **OMB Form and Content Statements (continued)**

Statement of Budgetary Resources		
1A	Budget Authority - Appropriations (4114E, 4394E-B)	2,000
5	Total Budgetary Resources	2,000
6	Obligations Incurred	0
7B	Unobligated - Exempt from Apportionment (4620E)	2,000
9	Total Status of Budgetary Resources	2,000
10	Obligations Incurred (4902E)	0
Statement of Financing		
5	Obligations and Nonbudgetary Resources	0
6	Resources That Do Not Fund Net Cost of Operations	0
3	Components of Costs of Operations That Do Not Require or Generate Resources	0
7	Financing Sources Yet to be Provided	0
5	Net Cost of Operations	0

Scenario IV Trust Fund Investments

Federal trust funds are managed by either a Federal program agency or by Fiscal Service on behalf of an agency. The managing entities make the investment decisions. The Secretary of the Treasury administers the investment programs for Federal accounts authorized by law to invest in U.S. Government interest-bearing obligations. Treasury's role is twofold: 1) to act as executor of investment decisions directed by Federal program agencies (for agency-managed trust funds) and 2) to maintain the role of managing trustee (for Treasury-managed trust funds), wherein Treasury makes and executes investment decisions for certain funds. Fiscal Service administers these two mission-critical functions. Scenario IV applies to both agency-managed and Treasury-managed trust funds. The entity that manages the fund, which would be either the agency or Fiscal Service acting on behalf of the agency, records the transactions outlined herein.

Federal trust fund receipts can be invested in various types of securities, but appropriate authorization is required. Trust fund investments are primarily in public debt securities, issued by Fiscal Service, with maturities suitable to meet the needs of the fund. Investments in public debt securities are treated as an exchange of an asset. Scenario IV addresses these types of investments. A small number of trust funds are authorized to invest in non-Federal securities (securities held outside of the Government). Investments in non-Federal securities are treated as a purchase of an asset, rather than as an exchange of an asset. An obligation and an outlay must be recorded for the purchase. Investments in non-Federal securities are less common, and therefore are not covered in this scenario. Even fewer trust funds are authorized to invest in agency securities, whereby one agency purchases securities issued by another agency. This type of investment, which is also uncommon in the Federal Government, requires specific authorization and is not covered in this scenario. Refer to OMB Circular A-34 for additional reporting guidance, and to the USSGL Web site for guidance on accounting for agency securities.

For trust funds managed by Federal program agencies (e.g., Civil Service Retirement and Disability Trust Fund), program agencies are responsible for determining the amounts to be invested and the terms of the investments. Agencies also are responsible for calling Fiscal Service with specific investment/redemption orders and reporting investment activity via the SF 224: Statement of Transactions, (SF 133, USSGL 2108, P&F), and on the agency financial statements.

For trust funds managed by Fiscal Service (e.g., Federal Old-Age and Survivors Insurance Trust Fund, Unemployment Trust Fund), Fiscal Service is responsible for administering and monitoring the daily activities of the managed trust funds for receipts, investments, redemptions, and interest calculations. Unlike agency-managed trust funds, Fiscal Service reports the investment activity via the SF 224 for the trust funds it manages. Fiscal Service also reports the appropriate investment figures through FACTS II and provides the same information to the agency responsible for FACTS I reporting and the agency financial statements.

This scenario is specific to trust funds, and illustrates basic investment transactions. For additional transactions and reporting requirements, refer to OMB Circulars A-34 and A-11; TFM Volume I Part 2 - Chapter 4300: Intragovernmental Fiduciary Transactions Accounting Guide; TFM Volume I Part 2 - Chapter 4300, T/L 587: Reporting Instructions for Accounts Invested in Department of the Treasury Securities; and additional individualized scenarios developed by the USSGL staff (located on the USSGL Web site).

Scenario IV Trust Fund Investments

Scenario Assumptions

The following assumptions apply to Scenario IV:

- Receipts of this trust fund consist of predominantly non-exchange revenue. Therefore, the interest earned on investments is classified as non-exchange. For guidance on interest classified as exchange, refer to SFFAS #7, Accounting for Revenue and Other Financing Sources, paragraphs 306-308.
- The programs of the investing entity are not subject to apportionment. Refer to Section III, Accounting Transactions, of TFM S2-01-02 (as updated) for comprehensive transactions that include accounting for programs that are subject to apportionment.

Scenario IV Trust Fund Investments

1. **To record the collection of tax receipts that are deposited into a trust fund receipt account. The receipts are automatically credited to the corresponding expenditure account, whereby they can be invested.¹ (TC A186)**

Budgetary

4114	Appropriated Trust or Special Fund Receipts	1,000,000
4620	Unobligated Funds Not Subject to Apportionment	1,000,000

Proprietary

1010	Fund Balance With Treasury	1,000,000
5800	Tax Revenue Collected	1,000,000

2. **To record the immediate investment of the receipts in U.S. Treasury Security A issued by the Bureau of the Fiscal Service. The security has a par value of \$1,000,000 and was purchased at a *discount* of \$200,000. (TC B128)**

Budgetary

None

Proprietary

1610	Investments in U.S. Treasury Securities Issued by Fiscal Service	1,000,000
1611	Discount on U.S. Treasury Securities Issued by Fiscal Service	200,000
1010	Fund Balance With Treasury	800,000

¹ The transactions in this scenario combine the activity of the receipt and expenditure accounts into one. The receipt-expenditure account relationship is described in more detail in the Introduction of the Guide.

Scenario IV Trust Fund Investments

3. **To record the collection of additional receipts that are deposited into the trust fund receipt account. The receipts are automatically credited to the corresponding expenditure account, whereby they can be invested. (TC A186)**

Budgetary

4114	Appropriated Trust or Special Fund Receipts	5,000,000
4620	Unobligated Funds Not Subject to Apportionment	5,000,000

Proprietary

1010	Fund Balance With Treasury	5,000,000
5800	Tax Revenue Collected	5,000,000

4. **To record the immediate investment of the receipts in U.S. Treasury Security B issued by the Bureau of the Fiscal Service. The security has a par value of \$5,000,000 and was purchased for a *premium* of \$10,000. (TC B126)**

Budgetary

4620	Unobligated Funds Not Subject to Apportionment	10,000
4114	Appropriated Trust or Special Fund Receipts	10,000

Proprietary

1610	Investments in U.S. Treasury Securities Issued by Fiscal Service	5,000,000
1612	Premium on U.S. Treasury Securities Issued by Fiscal Service	10,000
1010	Fund Balance With Treasury	5,010,000

5. **To record accrued interest receivable for Securities A and B. Budgetary resources are not recorded until interest is collected. (TC C215)**

Budgetary

None

Proprietary

1340	Interest Receivable	101,000
5310	Interest Revenue	101,000

Scenario IV Trust Fund Investments

6. To record the maturity of Security A.

A. To record the amortization of the discount. (TC D510)

Budgetary

None

Proprietary

1613	Amortization of Discount and Premium on U.S. Treasury Securities Issued by Fiscal Service	200,000	
5310	Interest Revenue		200,000

B. To record the redemption. (TC C124)

Budgetary

4114	Appropriated Trust or Special Fund Receipts	200,000	
4620	Unobligated Funds Not Subject to Apportionment		200,000

Proprietary

1010	Fund Balance With Treasury	1,000,000	
1610	Investments in U.S. Treasury Securities Issued by Fiscal Service	1,000,000	
1611	Discount on U.S. Treasury Securities Issued by Fiscal Service	200,000	
1613	Amortization of Discount and Premium on U.S. Treasury Securities Issued by Fiscal Service	200,000	

7. To record the obligation and disbursement of funds to non-Federal recipients. Investments redeemed in the previous transaction are enough to cover disbursement needs. (TC B107)

Budgetary

4620	Unobligated Funds Not Subject to Apportionment	12,000	
4902	Delivered Orders - Obligations, Paid		12,000

Proprietary

6100	Operating Expenses/Program Costs	12,000	
1010	Fund Balance With Treasury		12,000

Scenario IV Trust Fund Investments

8. To record the maturity of Security B.

A. To record the collection of interest deposited into the trust fund receipt account. (TC A196)

Budgetary

4114	Appropriated Trust or Special Fund Receipts	100,000
4620	Unobligated Funds Not Subject to Apportionment	100,000

Proprietary

1010	Fund Balance With Treasury	100,000
1340	Interest Receivable	100,000

B. To record the amortization of the premium. (TC D510)

Budgetary

None

Proprietary

5310	Interest Revenue	10,000
1613	Amortization of Discount and Premium on U.S. Treasury Securities Issued by Fiscal Service	10,000

C. To record the redemption. Budgetary resources were previously reduced for premium at the time of purchase. (TC C122)

Budgetary

None

Proprietary

1010	Fund Balance With Treasury	5,000,000
1610	Investments in U.S. Treasury Securities Issued by Fiscal Service	5,000,000
1613	Amortization of Discount and Premium on U.S. Treasury Securities Issued by Fiscal Service	10,000
1612	Premium on U.S. Treasury Securities Issued by Fiscal Service	10,000

Scenario IV Trust Fund Investments

9. To record the collection of additional receipts that are deposited into the trust fund receipt account. The receipts are automatically credited to the corresponding expenditure account, whereby they can be invested. (TC A186)

Budgetary

4114	Appropriated Trust or Special Fund Receipts	500,000
4620	Unobligated Funds Not Subject to Apportionment	500,000

Proprietary

1010	Fund Balance With Treasury	500,000
5800	Tax Revenue Collected	500,000

10. To record the immediate investment of the receipts in U.S. Treasury Security C issued by the Bureau of the Fiscal Service. The security has a par value of \$500,000 and was purchased at a *discount* of \$40,000. (TC B128)

Budgetary

None

Proprietary

1610	Investments in U.S. Treasury Securities Issued by Fiscal Service	500,000
1611	Discount on U.S. Treasury Securities Issued by Fiscal Service	40,000
1010	Fund Balance With Treasury	460,000

11. To record the amortization of the discount for Security C. (TC D510)

Budgetary

None

Proprietary

1613	Amortization of Discount and Premium on U.S. Treasury Securities Issued by Fiscal Service	10,000
5310	Interest Revenue	10,000

Scenario IV Trust Fund Investments

Note: For those trust funds with receipts that are limited to the year=s obligations, an adjusting entry is required. Follow the guidance in Scenario II: Trust Fund Balances Precluded from Obligation for treatment of unobligated balances.

Budgetary Pre-Closing Adjusted Trial Balance (FACTS II ATB):

4114	6,790,000	
4620		6,778,000
4902		12,000
	6,790,000	6,790,000

Budgetary Closing Entries:

C1. To record the consolidation of actual net-funded resources. (TC F204)

4201	Total Actual Resources - Collected	6,790,000
4114	Appropriated Trust or Special Fund Receipts	6,790,000

C2. To record the closing of Expended Authority - Paid. (TC F214)

4902	Delivered Orders - Obligations, Paid	12,000
4201	Total Actual Resources - Collected	12,000

Budgetary Post-Closing Trial Balance:

4201	6,778,000	
4620		6,778,000
	6,778,000	6,778,000

Scenario IV Trust Fund Investments

Proprietary Pre-Closing Trial Balance (FACTS I Trial Balance):

1010	6,318,000	
1340	1,000	
1610	500,000	
1611		40,000
1613	10,000	
5310		301,000
5800		6,500,000
6100	12,000	
	6,841,000	6,841,000

Proprietary Closing Entries:

C1. To record the closing of revenues and expenses to cumulative results of operations. (TC F228)

5310	Interest Revenue	301,000
5800	Tax Revenue Collected	6,500,000
3310	Cumulative Results of Operations	6,789,000
6100	Operating Expenses/Program Costs	12,000

Proprietary Post-Closing Trial Balance:

1010	6,318,000	
1340	1,000	
1610	500,000	
1611		40,000
1613	10,000	
3310		6,789,000
	6,829,000	6,829,000

Scenario IV Trust Fund Investments

SF 133: Report on Budget Execution and Budgetary Resources (Quarter 4):

1A	Appropriations (4114E)	6,790,000
2A	Unobligated Balance Brought Forward	
3	Spending Authority from Offsetting Collections	
5	Temporarily Not Available Pursuant to Public Law	
7	Total Budgetary Resources	6,790,000
8A1	Obligations Incurred, Direct	
8A3	Obligations Incurred, Direct, Not Subject to Apportionment (4902E)	12,000
9	Unobligated Balances Available (4620E)	<u>6,778,000</u>
11	Total Status of Budgetary Resources	6,790,000
12.	Obligated Balance, Net as of October 1	
13.	Obligated Balance Transferred, Net	
14.	Obligated Balance, Net, End of Period	
15A.	Disbursements (4902E)	12,000

USSGL 2108: Year-end Closing Statement:

Column 5	Post-Closing Unexpended Balance (1010E)	6,318,000
Column 6	Other Authorizations (1610E, 1611E)	460,000
Column 11	Unobligated Balance (4620E)	6,778,000

Scenario IV Trust Fund Investments

Program and Financing Schedule (P&F):

Obligations by Program Activity

1000	Total new obligations (4902E)	12,000
------	-------------------------------	--------

Budgetary Resources Available for Obligation

2140	Unobligated balance available, start of year	0
2200	New budget authority(gross) (sum 4000 to 6990)	6,790,000
2395	Total new obligations (-) (from line 1000)	(12,000)
2499	Unobligated balance carried forward, end of year (4620E)	6,778,000

New Budgetary Authority (Gross), Detail

4026	Appropriation (trust fund, definite) (4114E)	6,790,000
7000	Total new budget authority (gross) (4114E)	6,790,000

Memorandum Entries

9201	Total investments, start of year (par) (1610B)	0
9202	Total investments, end of year (par) (1610E)	500,000

Scenario IV
Trust Fund Investments
OMB Form and Content Statements

Balance Sheet		
ASSETS		
1A1	Fund Balance With Treasury (1010E)	6,318,000
1A4	Investments (1340E, 1610E, 1611E, 1613E)	471,000
LIABILITIES and NET POSITION		
6B	Cumulative Results of Operations (3310E)	6,789,000
Statement of Net Cost		
1	Program Costs - Public - Production (6100E)	12,000
1D	Less Earned Revenue	0 ²
4	Net Cost of Operations (calculation)	12,000
Statement of Changes in Net Position		
1	Net Cost of Operations	12,000
2B	Taxes (and other nonexchange revenue) (5310E, 5800E)	6,801,000
9	Net Position - End of Period (calculation 2-1)	6,789,000

2 For most trust funds, invested balances are derived predominantly from earmarked taxes and other non-exchange revenue. Accordingly, the interest earned is classified as non-exchange, thus **not** deducted from the gross cost of operations. For those trust funds, however, where the main source of balances consist of exchange revenue (e.g. Civil Service Retirement and Disability fund), the interest shall be classified as exchange, and thus deducted from the gross cost of operations. (See SFFAS #7, &306-308).

**Scenario IV
Trust Fund Investments**

OMB Form and Content Statements (continued)

Statement of Budgetary Resources		
1A	Budget Authority - Appropriations (4114E)	6,790,000
5	Total Budgetary Resources	6,790,000
6	Obligations Incurred (4902E)	12,000
7B	Unobligated - Exempt from Apportionment (4620E)	6,778,000
9	Total Status of Budgetary Resources	6,790,000
10.	Obligations Incurred (4902E)	12,000

Statement of Financing		
1	Obligations and Nonbudgetary Resources (4902E)	12,000
2	Resources That Do Not Fund Net Cost of Operations	0
3	Components of Costs of Operations That Do Not Require or Generate Resources	0
4	Financing Sources Yet to be Provided	0
5	Net Cost of Operations	12,000

Scenario V

Treasury-Managed Trust Fund Allocation Accounts

Treasury-managed trust funds are a unique group of accounts in that the law has designated the Secretary of Treasury to act as managing trustee for a named group of trust funds. Fiscal Service administers this function. Treasury-managed trust funds are comprised of an individual TAFS reported by Fiscal Service (referred to as the "corpus account"), and an individual TAFS reported by the program agency (referred to as the "agency account").

In most instances, Fiscal Service TAFS are structured as 20X8000; the "20" indicates Treasury, "X" represents the period of availability, and "8000" represents the trust fund series. The agency TAFS are established in one of two ways: either as a separate appropriation fund symbol (i.e., 69X8123) or as a transfer appropriation symbol, which is commonly referred to as an allocation account (i.e., 75-20X8000). Allocation accounts are symbolized by adding the receiving agency's department prefix to the original appropriation fund symbol. In the example above, the "75" represents the U.S. Department of Health and Human Services. The scenario that follows was developed for the *allocation-type* Treasury-managed trust funds. Refer to Scenario VI, Trust Fund Appropriation Transfers for Specific Treasury Appropriation Fund Symbols, for transactions between specific Treasury-managed trust funds and other trust fund appropriation accounts.

In appearance, the Treasury-managed trust fund allocation accounts resemble general fund allocation accounts, but in practice there are several differences. First, most trust funds have investment authority, while general funds typically do not. Investment authority resides with the corpus account and is managed by Fiscal Service. Because Fiscal Service manages the trust fund's investments in the corpus account and the agency manages the trust fund's obligations and disbursements in the allocation account, sound cash management principles must be enforced. This is discussed in more detail below. Second, yearend reporting requirements for the Treasury-managed trust fund allocation accounts require that any amounts receivable or payable between the corpus and agency accounts either net to zero or be eliminated. This concept affects the SF 133, USSGL 2108, and P&F presentations, as well as agency and Governmentwide financial statement presentations. Scenario V illustrates this theory.

The flowchart at the beginning of this section illustrates the basic framework and flow of activity within a Treasury-managed trust fund allocation account. Receipts are recorded in the corpus account and then invested based upon the terms stipulated by statute or trust agreement. As funds are needed by the agency account for disbursement, the program agency contacts Fiscal Service for a transfer of funds (accomplished via SF 1151). The Fiscal Service then disinvests the funds so that the transfer may be accomplished. The Treasury-managed trust fund allocation accounts also record nonexpenditure transfers that occur between other trust funds, as well as expenditure transfers with Federal funds. (Refer to Scenario I, Basic Trust Fund Accounting.)

In contrast with other Federal nonexpenditure transfers, transfers between trust fund corpus accounts and agency allocation accounts require different accounting and reporting treatment. To maintain sound cash management principles, funds remain invested until needed for disbursement to maximize interest earned. Since Fiscal Service performs the investment function, and the program agency performs the obligation and disbursement function, a budgetary mechanism is sometimes needed to transfer the budget authority prior to actually transferring the funds. That mechanism results in a receivable and payable transaction recorded by each entity.

Scenario V

Treasury-Managed Trust Fund Allocation Accounts

Another notable concept is that the corpus TAFS consists of one or more receipt accounts (i.e., 20X8000.001, 20X8000.002) and a corresponding expenditure account (i.e., 20X8000). Trust fund receipts are often comprised of taxes, customs duties, fines, penalties, etc., and are first credited to a trust fund receipt account. Because the law designates the Treasury-managed trust fund receipt accounts subject to this guidance as available for expenditure, the receipts are automatically credited to the corresponding expenditure account. There is no current requirement to have separate USSGL accounting for available trust fund receipt accounts; therefore, the following transactions combine activity of receipt and expenditure accounts.

Below are the USSGL accounts commonly used by Treasury-managed trust fund allocation accounts.

- 1330 Receivable for Transfers of Currently Invested Balances
- 2150 Payable for Transfers of Currently Invested Balances
- 4165 Allocations of Authority - Anticipated from Invested Balances
- 4166 Allocations of Realized Authority - To Be Transferred from Invested Balances
- 4167 Allocations of Realized Authority - Transferred from Invested Balances
- 5755 Nonexpenditure Financing Sources - Transfers-In
- 5765 Nonexpenditure Financing Sources - Transfers-Out

The scenario also illustrates the unique reporting requirements for budgetary and proprietary transactions. For FACTS I (proprietary) and OMB Form and Content reporting, the agency account consolidates the data from the corpus account and reports the trust fund as a whole. For FACTS II (primarily budgetary) reporting (SF 133, USSGL 2108, P&F), each TAFS submits its portion of the activity, and then Treasury and OMB merge the data.

Scenario V
Treasury-Managed Trust Fund Allocation Accounts

Year 1

Fiscal Service Trust Fund Corpus Account
(20X8000)

Agency Trust Fund Account
(75-20X8000)

<p>1. To record amounts anticipated by Agency for transfer from the corpus account. This is based upon an SF 132: Apportionment and Reapportionment Schedule request.</p> <p>N/A</p>	<p>1. To record amounts anticipated by Agency for transfer from the corpus account. This is based upon an SF 132: Apportionment and Reapportionment Schedule request. (TC A204)</p> <p><i>Budgetary</i></p> <table style="width: 100%; border: none;"> <tr> <td style="width: 10%;">4165</td> <td style="width: 70%;">Allocations of Authority - Anticipated from Invested Balances</td> <td style="width: 20%; text-align: right;">50,000</td> </tr> <tr> <td>4450</td> <td>Unapportioned Authority</td> <td style="text-align: right;">50,000</td> </tr> </table> <p><i>Proprietary</i></p> <p>None</p>	4165	Allocations of Authority - Anticipated from Invested Balances	50,000	4450	Unapportioned Authority	50,000						
4165	Allocations of Authority - Anticipated from Invested Balances	50,000											
4450	Unapportioned Authority	50,000											
<p>2. To record receipts credited to the corpus account. (Note: This transaction combines the activity of the receipt and expenditure accounts.) (TC A186)</p> <p><i>Budgetary</i></p> <table style="width: 100%; border: none;"> <tr> <td style="width: 10%;">4114</td> <td style="width: 70%;">Appropriated Trust or Special Fd Receipts</td> <td style="width: 20%; text-align: right;">70,000</td> </tr> <tr> <td>4620</td> <td>Unob Fds Not Subject to Apport</td> <td style="text-align: right;">70,000</td> </tr> </table> <p><i>Proprietary</i></p> <table style="width: 100%; border: none;"> <tr> <td style="width: 10%;">1010</td> <td style="width: 70%;">Fund Balance With Treasury</td> <td style="width: 20%; text-align: right;">70,000</td> </tr> <tr> <td>5800</td> <td>Tax Revenue Collected</td> <td style="text-align: right;">70,000</td> </tr> </table>	4114	Appropriated Trust or Special Fd Receipts	70,000	4620	Unob Fds Not Subject to Apport	70,000	1010	Fund Balance With Treasury	70,000	5800	Tax Revenue Collected	70,000	<p>2. To record receipts credited to the corpus account. (Note: This transaction combines the activity of the receipt and expenditure accounts.)</p> <p>N/A</p>
4114	Appropriated Trust or Special Fd Receipts	70,000											
4620	Unob Fds Not Subject to Apport	70,000											
1010	Fund Balance With Treasury	70,000											
5800	Tax Revenue Collected	70,000											

Scenario V
Treasury-Managed Trust Fund Allocation Accounts

Year 1

Fiscal Service Trust Fund Corpus Account
(20X8000)

Agency Trust Fund Account
(75-20X8000)

<p>3. To record the investment of receipts in par value securities issued by the Bureau of the Fiscal Service.¹ (TC B124)</p> <p><i>Budgetary</i> None</p> <p><i>Proprietary</i> 1610 Investments in U.S. Treas. Securities Issued by Fiscal Service 70,000 1010 Fund Balance With Treasury 70,000</p>	<p>3. To record the investment of receipts in par value securities issued by the Bureau of the Fiscal Service.</p> <p>N/A</p>
<p>4. To record apportionment of funds based on an approved SF 132: Apportionment and Reapportionment Schedule.</p> <p>N/A</p>	<p>4. To record apportionment of funds anticipated in transaction #1 based on an approved SF 132: Apportionment and Reapportionment Schedule. (TC A116)</p> <p><i>Budgetary</i> 4450 Unapportioned Authority 50,000 4510 Apportionments 50,000</p> <p><i>Proprietary</i> None</p>

¹ This is a basic transaction to illustrate that the receipts collected by the corpus account are immediately invested. No further investment activity is reflected in this scenario. Refer to Scenario IV, Trust Fund Investments, as well as Section III - Accounting Transactions of TFM S2-01-02 (as updated) for more detailed guidance on trust fund investments.

Scenario V
Treasury-Managed Trust Fund Allocation Accounts

Year 1

Fiscal Service Trust Fund Corpus Account
(20X8000)

Agency Trust Fund Account
(75-20X8000)

<p>5. To record receivables/payables for the transfer of authority and financing sources. This may be based upon an amount specified in an annual appropriation act, or based upon an agency's authority to obligate.</p> <p>A. To record a payable prior to the SF 1151: Nonexpenditure Transfer Authorization request.² (TC A223)</p> <p><i>Budgetary</i></p> <table style="width: 100%; border: none;"> <tr> <td style="width: 10%;">4620</td> <td style="width: 70%;">Unob Fds Not Subject to Apport</td> <td style="width: 20%; text-align: right;">25,000</td> </tr> <tr> <td></td> <td>4166 Allocations of Realized Authority - To Be Transferred from Invested Bal</td> <td style="text-align: right;">25,000</td> </tr> </table> <p><i>Proprietary</i></p> <table style="width: 100%; border: none;"> <tr> <td style="width: 10%;">5765</td> <td style="width: 70%;">Nonexpenditure Financing Sources – Transfers-Out</td> <td style="width: 20%; text-align: right;">25,000</td> </tr> <tr> <td></td> <td>2150 Payable for Transf of Currently Invested Balances</td> <td style="text-align: right;">25,000</td> </tr> </table>	4620	Unob Fds Not Subject to Apport	25,000		4166 Allocations of Realized Authority - To Be Transferred from Invested Bal	25,000	5765	Nonexpenditure Financing Sources – Transfers-Out	25,000		2150 Payable for Transf of Currently Invested Balances	25,000	<p>5. To record receivables/payables for the transfer of authority and financing sources. This may be based upon an amount specified in an annual appropriation act, or based upon an agency's authority to obligate.</p> <p>A. To record a receivable prior to the SF 1151: Nonexpenditure Transfer Authorization request.² (TC A217)</p> <p><i>Budgetary</i></p> <table style="width: 100%; border: none;"> <tr> <td style="width: 10%;">4166</td> <td style="width: 70%;">Allocations of Realized Authority - To Be Transferred from Invested Balances</td> <td style="width: 20%; text-align: right;">25,000</td> </tr> <tr> <td></td> <td>4165³ Allocations of Authority - Anticipated from Invested Balances</td> <td style="text-align: right;">25,000</td> </tr> </table> <p><i>Proprietary</i></p> <table style="width: 100%; border: none;"> <tr> <td style="width: 10%;">1330</td> <td style="width: 70%;">Receiv for Transf of Curr Invested Bal</td> <td style="width: 20%; text-align: right;">25,000</td> </tr> <tr> <td></td> <td>5755 Nonexpenditure Financing Sources - Transfers-In</td> <td style="text-align: right;">25,000</td> </tr> </table>	4166	Allocations of Realized Authority - To Be Transferred from Invested Balances	25,000		4165 ³ Allocations of Authority - Anticipated from Invested Balances	25,000	1330	Receiv for Transf of Curr Invested Bal	25,000		5755 Nonexpenditure Financing Sources - Transfers-In	25,000
4620	Unob Fds Not Subject to Apport	25,000																							
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	5755 Nonexpenditure Financing Sources - Transfers-In	25,000																							

² Proprietary receivable/payable transactions within Treasury-managed trust fund allocation accounts must be eliminated for agency and government-wide financial statements. For FACTS I (proprietary) reporting, one trial balance is submitted by the Agency containing the appropriate data for both accounts. The elimination entry related to this transaction is illustrated after the Post-closing Trial Balance.

³ For activity that is not subject to apportionment, a credit to USSGL account 4620 Unobligated Funds Not Subject to Apportionment may be appropriate. Refer to Section III - Accounting Transactions of TFM S2-01-02 (as updated) for more comprehensive transactions.

Scenario V
Treasury-Managed Trust Fund Allocation Accounts

Year 1

Fiscal Service Trust Fund Corpus Account
(20X8000)

Agency Trust Fund Account
(75-20X8000)

<p>B. To record obligations incurred.</p> <p style="margin-left: 40px;">N/A</p>	<p>B. To record obligations incurred. (TC A120, B202, B204)</p> <p style="margin-left: 40px;"><i>Budgetary</i></p> <table style="width: 100%; border: none;"> <tr> <td style="width: 10%; margin-left: 40px;">4510</td> <td style="width: 70%;">Apportionments</td> <td style="width: 20%; text-align: right;">25,000</td> </tr> <tr> <td></td> <td>4801⁴ Undelivered Orders -</td> <td></td> </tr> <tr> <td></td> <td style="padding-left: 20px;">Obligations, Unpaid</td> <td style="text-align: right;">25,000</td> </tr> </table> <p style="margin-left: 40px;"><i>Proprietary</i></p> <p style="margin-left: 40px;">None</p>	4510	Apportionments	25,000		4801 ⁴ Undelivered Orders -			Obligations, Unpaid	25,000
4510	Apportionments	25,000								
	4801 ⁴ Undelivered Orders -									
	Obligations, Unpaid	25,000								

⁴ This step may be skipped for activity that goes directly to expended authority (USSGL 49xx series). Refer to Section III - Accounting Transactions of TFM S2-01-02 (as updated) for more comprehensive transactions.

Scenario V
Treasury-Managed Trust Fund Allocation Accounts

Year 1

Fiscal Service Trust Fund Corpus Account
(20X8000)

Agency Trust Fund Account
(75-20X8000)

<p>6. To record payable for expenses incurred.</p> <p style="margin-left: 40px;">N/A</p>	<p>6. To record payable for expenses incurred. (TC B302)</p> <p style="margin-left: 20px;"><i>Budgetary</i></p> <p style="margin-left: 40px;">4801 Unexpended Obligations – Unpaid 25,000</p> <p style="margin-left: 40px;">4901 Delivered Orders - Obligations, Unpaid 25,000</p> <p style="margin-left: 20px;"><i>Proprietary</i></p> <p style="margin-left: 40px;">6100 Operating Expenses/Program Costs 25,000</p> <p style="margin-left: 40px;">2110 Accounts Payable 25,000</p>
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Scenario V
Treasury-Managed Trust Fund Allocation Accounts

Year 1

Fiscal Service Trust Fund Corpus Account
(20X8000)

Agency Trust Fund Account
(75-20X8000)

Budgetary:

Budgetary:

Adjusting Entry

A1)	To record appropriated receipts temporarily precluded from obligation. (TC A127)		
	4620	Unoblig Fds Not Subject to Apport	45,000
		4397 ⁵ Receipts and Approps Temp	
		Precluded from Obligation	45,000

Adjusting Entry

A1)	To record adjustments for anticipated resources not realized. (TC F112)		
	4450	Unapportioned Authority	25,000
		4165 Allocations of Authority -	
		Anticipated from Invested	
		Balances	25,000

⁵ Many of the Treasury-managed trust fund allocation accounts have limitations on obligations. For those that do not, follow the guidance in Scenario I, Basic Trust Fund Accounting, of this Guide. For those that do, refer to Scenario II, Trust Fund Balances Precluded from Obligation, for a more detailed illustration.

Scenario V
Treasury-Managed Trust Fund Allocation Accounts

Year 1

Fiscal Service Trust Fund Corpus Account
 (20X8000)

Agency Trust Fund Account
 (75-20X8000)

Budgetary:

Pre-closing Adjusted Trial Balance
(FACTS II submission)

4114	70,000	
4166		25,000
4397		45,000
	<u>70,000</u>	<u>70,000</u>

Budgetary:

Pre-closing Adjusted Trial Balance
(FACTS II submission)

4166	25,000	
4450	25,000	
4510		25,000
4901		25,000
	<u>50,000</u>	<u>50,000</u>

Scenario V
Treasury-Managed Trust Fund Allocation Accounts

Year 1

Fiscal Service Trust Fund Corpus Account
(20X8000)

Agency Trust Fund Account
(75-20X8000)

Budgetary:

Budgetary:

Closing Entry

C1)	To record the consolidation of actual net-funded resources (TC F204)		
	4201	Total Actual Resources - Collected	70,000
	4114	Appropriated Trust or Special	
		Fund Receipts	70,000

Closing Entry

C1)	To record the closing of unobligated balances to unapportioned authority. (TC F210)		
	4510	Apportionments	25,000
	4450	Unapportioned Authority	25,000

Post-closing Trial Balance

4166		25,000
4201	70,000	
4397		45,000
	<u>70,000</u>	<u>70,000</u>

Post-closing Trial Balance

4166	25,000	
4901		25,000
	<u>25,000</u>	<u>25,000</u>

Scenario V
Treasury-Managed Trust Fund Allocation Accounts

Year 1

Fiscal Service Trust Fund Corpus Account
(20X8000)

Agency Trust Fund Account
(75-20X8000)

Proprietary:

Pre-closing Trial Balance

1610	70,000	
2150		25,000
5765	25,000	
5800		70,000
	<u>95,000</u>	<u>95,000</u>

Proprietary:

Pre-closing Trial Balance

1330	25,000	
2110		25,000
5755		25,000
6100	25,000	
	<u>50,000</u>	<u>50,000</u>

Closing Entry

C1) To record the closing of revenue and other financing sources accounts to cumulative results of operations. (TC F228)		
5800	Tax Revenue Collected	70,000
	3310 Cum. Results of Operations	45,000
5765	Nonexpenditure Financing Sources - Transfers-Out	25,000

Closing Entry

C1) To record the closing of expense and other financing source accounts to cumulative results of operations. (TC F228)		
5755	Nonexpenditure Financing Sources - Transfers-In	25,000
3310	Cum. Results of Operations	25,000
3310	Cumulative Results of Operations	25,000
6100	Operating Expenses/Program Costs	25,000

Scenario V
Treasury-Managed Trust Fund Allocation Accounts

Year 1

Fiscal Service Trust Fund Corpus Account
(20X8000)

Agency Trust Fund Account
(75-20X8000)

Proprietary:

Proprietary:

Post-closing Trial Balance

1610	70,000	
2150		25,000
3310		45,000
	<u>70,000</u>	<u>70,000</u>

Post-closing Trial Balance

1330	25,000	
2110		25,000
	<u>25,000</u>	<u>25,000</u>

Scenario V
Treasury-Managed Trust Fund Allocation Accounts

Year 1

Fiscal Service Trust Fund Corpus Account
 (20X8000)

Agency Trust Fund Account
 (75-20X8000)

Proprietary:

N/A

Proprietary:

Eliminating Entry⁶

E1)	To eliminate proprietary receivables and payables between the corpus and agency accounts, prior to the FACTS I trial balance submission.		
2150	Payable for Transfers of Curr. Invested Bal.	25,000	
1330	Receivable for Transfers of Currently Invested Balances	25,000	
5755	Nonexpenditure Financing Sources - Trans-In	25,000	
5765	Nonexpenditure Financing Sources - Transfers-Out	25,000	

FACTS I Trial Balance (Pre-closing)
(Consolidated Corpus and Agency account)

1610	70,000	
2110		25,000
5800		70,000
6100	25,000	
	<u>95,000</u>	<u>95,000</u>

⁶ Keep this entry separate from the main general ledger. This entry is necessary for accurate agency and government-wide (FACTS I) financial statement presentations.

Scenario V
Treasury-Managed Trust Fund Allocation Accounts

Year 1

SF-133: Report on Budget Execution and Budgetary Resources (Year-End)⁷

BUDGETARY RESOURCES	<u>Corpus Account</u>	<u>Agency Account</u>
1. Budget Authority		
A. Appropriations (4114E)	70,000	0
D. Net Transfers, Current Year Authority Realized (4166E-B)	(25,000)	25,000
2. Unobligated Balance (4166B)	0	0
5. Temporarily Not Available Pursuant to Public Law (4397E-B)	(45,000)	
	<hr/>	<hr/>
7. Total Budgetary Resources	0	25,000
 STATUS OF BUDGETARY RESOURCES		
8. Obligations Incurred (4901E-B)	0	25,000
10. Unobligated Balances (Not Available) (4450E, 4510E)	0	0
	<hr/>	<hr/>
11. Total, Status of Budgetary Resources	0	25,000
 RELATION OF OBLIGATIONS TO OUTLAYS		
14. Obligated Balance, Net, End of Period		
D. (4901E)	0	25,000
15. Outlays		
A. Disbursements (4902E)	0	0
B. Collection		

⁷ The corpus and agency accounts submit budget data separately via FACTS II. SF 133 data is extracted and consolidated by OMB.

Scenario V
Treasury-Managed Trust Fund Allocation Accounts

Year 1

USSGL 2108: Year-End Closing Statement⁸

		<u>Corpus Account</u>	<u>Agency Account</u>
Column 6	Other Authorizations (1610E)	70,000	0
Column 7	Reimbursements Earned (4166E) ⁹	(25,000)	25,000
Column 10	Accounts Payable (4901E)	0	25,000
Column 11	Unobligated Balance (4397E, 4450E, 4510E)	45,000	0

⁸ The corpus and agency accounts submit budget data separately via FACTS II. USSGL 2108 data is extracted and consolidated by Treasury.

⁹ The receivable/payable amounts to be transferred (USSGL account 4166) reflected in Column 7 must net to zero when combined.

Scenario V
Treasury-Managed Trust Fund Allocation Accounts

Year 1

CONSOLIDATED Schedule P - Program & Financing¹⁰

Budgetary Resources Available for Obligation

2200	New budget authority (gross) (4114E - 4397E-B)	25,000
2395	Total new obligations (-) (4901E-B)	(25,000)

New Budgetary Authority (Gross) Detail

4027/6027	Appropriation (trust fund, indefinite) (4114E)	70,000
4100	Transferred to other accounts (-) (4166E-B) ¹¹	(25,000)
4200	Transferred from other accounts (4166E-B)	25,000
6045	Portion precluded from obligation (-) (4397E-B)	<u>(45,000)</u>
6250	Appropriation (total)	25,000

Change in Unpaid Obligations

7299	Total unpaid obligations, start of year (4901B)	0
7310	Total new obligations (4901E-B)	<u>25,000</u>
7499	Total unpaid obligations, end of year (4901E)	25,000

Memorandum Entries

9201	Total investments, start of year (1610B)	0
9202	Total investments, end of year (1610E)	70,000

¹⁰ The corpus and agency accounts submit budget data separately via FACTS II. P&F data is extracted and consolidated by OMB.

¹¹ Line 4100 reflects the corpus account's 4166E-B payable balance to be transferred. Line 4200 reflects the agency account's 4166E-B receivable balance to be transferred. These amounts must match.

Scenario V
Treasury-Managed Trust Fund Allocation Accounts

Year 1

*Consolidated Corpus/Agency Form and Content Statements*¹²

Balance Sheet		
ASSETS		
1A4	Investments (1610E)	70,000
LIABILITIES and NET POSITION		
4B1	Accounts Payable (2110E)	25,000
8.	Cumulative Results of Operations (3310E)	45,000
Statement of Net Cost		
1B1	Program Costs-Public- Production (6100E)	25,000
1D	Less Earned Revenue	0
5	Net Cost of Operations (calculation)	25,000
Statement of Changes in Net Position		
1	Net Cost of Operations	25,000
2B	Financing Sources-Taxes (5800E)	70,000
9	Net Position-End of Period (calculation)	45,000

12 The corpus and agency accounts are consolidated by the Agency in preparation of the OMB Form and Content Statements. Any transfers between the corpus and agency accounts are eliminated.

Scenario V
Treasury-Managed Trust Fund Allocation Accounts

Year 1

Consolidated Corpus/Agency Form and Content Statements (continued)

Statement of Budgetary Resources		
1A	Budget Authority - Appropriations (4114E)	70,000
1D	Net Transfers (4166E-B)	0
4B	Adjustments-Temporarily not Available (4397E-B)	<u>(45,000)</u>
5	Total Budgetary Resources	25,000
6	Obligations Incurred (4901E-B)	25,000
8	Unobligated Balances Not Yet Available (4450E, 4510E)	<u>0</u>
9	Total Status of Resources	25,000
10	Obligations Incurred (4901E-B)	25,000
14D	Less: Accounts Payable (4901E)	25,000
15	Total Outlays (calculation)	0
Statement of Financing		
1A	Obligations Incurred (4901E-B)	25,000
1J	Total (calculation)	25,000
5	Net Cost of Operations (calculation)	25,000

Scenario V
Treasury-Managed Trust Fund Allocation Accounts

Year 2

Fiscal Service Trust Fund Corpus Account
(20X8000)

Agency Trust Fund Account
(75-20X8000)

<p>1. Agency account requests transfer of funds to meet disbursement needs.</p> <p>A. To record disinvestment of funds. (TC C120)</p> <p><i>Budgetary</i> None</p> <p><i>Proprietary</i> 1010 Fund Balance With Treasury 25,000 1610 Investments in U.S. Treasury Securities Issued by Fiscal Service 25,000</p> <p>B. To record actual transfer of funds (SF 1151 Non-expenditure Transfer Authorization) between corpus and agency accounts. (TC A225)</p> <p><i>Budgetary</i> 4166 Allocations of Realized Authority - To Be Transferred from Invested Balances 25,000 4167 Allocations of Realized Authority - Transferred from Invested Balances 25,000</p> <p><i>Proprietary</i> 2150 Payable for Transfers of Currently Invested Balances 25,000 1010 Fund Balance With Treasury 25,000</p>	<p>1. Agency account requests transfer of funds to meet disbursement needs.</p> <p>A. To record disinvestment of funds.</p> <p>N/A</p> <p>B. To record actual transfer of funds (SF 1151 Non-expenditure Transfer Authorization) between corpus and agency accounts. (TC A219)</p> <p><i>Budgetary</i> 4167 Allocations of Realized Authority - Transferred from Invested Balances 25,000 4166 Allocations of Realized Authority - To Be Transferred from Invested Balances 25,000</p> <p><i>Proprietary</i> 1010 Fund Balance With Treasury 25,000 1330 Receivable for Transfers of Currently Invested Balances 25,000</p>
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Scenario V
Treasury-Managed Trust Fund Allocation Accounts

Year 2

Fiscal Service Trust Fund Corpus Account
(20X8000)

Agency Trust Fund Account
(75-20X8000)

<p>C. To record disbursement of funds.</p> <p style="margin-left: 40px;">N/A</p>	<p>C. To record disbursement of funds. (TC B110)</p> <p style="margin-left: 20px;"><i>Budgetary</i></p> <p style="margin-left: 40px;">4901 Delivered Orders - Obligations, Unpd 25,000</p> <p style="margin-left: 80px;">4902 Delivered Orders - Oblig, Paid 25,000</p> <p style="margin-left: 20px;"><i>Proprietary</i></p> <p style="margin-left: 40px;">2110 Accounts Payable 25,000</p> <p style="margin-left: 80px;">1010 Fund Balance With Treasury 25,000</p>
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Scenario V
Treasury-Managed Trust Fund Allocation Accounts

Year 2

Fiscal Service Trust Fund Corpus Account
(20X8000)

Agency Trust Fund Account
(75-20X8000)

Budgetary:

Beginning Trial Balance

4166		25,000
4201	70,000	
4397		45,000
	<u>70,000</u>	<u>70,000</u>

(No Adjusting Entries)

Pre-closing Adjusted Trial Balance
(FACTS II submission)

4167		25,000
4201	70,000	
4397		45,000
	<u>70,000</u>	<u>70,000</u>

Budgetary:

Beginning Trial Balance

4166	25,000	
4901		25,000
	<u>25,000</u>	<u>25,000</u>

(No Adjusting Entries)

Pre-closing Adjusted Trial Balance
(FACTS II submission)

4167	25,000	
4902		25,000
	<u>25,000</u>	<u>25,000</u>

Scenario V
Treasury-Managed Trust Fund Allocation Accounts

Year 2

Fiscal Service Trust Fund Corpus Account
(20X8000)

Agency Trust Fund Account
(75-20X8000)

Budgetary:

Budgetary:

Closing Entry

C1) To record the consolidation of actual net-funded resources. (TC F204)		
4167	Allocations of Realized Authority - Transferred from Invested Balances	25,000
4201	Total Actual Resources - Collected	25,000

Closing Entries

C1) To record the consolidation of actual net-funded resources. (TC F204)		
4201	Total Actual Resources – Collected	25,000
4167	Allocations of Realized Authority - Transferred from Invested Balances	25,000
C1) To record the closing of Expended Authority - Paid. (TC F214)		
4902	Delivered Orders - Obligations, Paid	25,000
4201	Total Actual Resources - Coll.	25,000

Post-closing Trial Balance:

4201	45,000	
4397		45,000
	<u>45,000</u>	<u>45,000</u>

Post-closing Trial Balance

- none -

Scenario V
Treasury-Managed Trust Fund Allocation Accounts

Year 2

Fiscal Service Trust Fund Corpus Account
(20X8000)

Agency Trust Fund Account
(75-20X8000)

Proprietary:

Beginning Trial Balance

1610	70,000	
2150		25,000
3310		45,000
	<u>70,000</u>	<u>70,000</u>

Pre-closing Trial Balance

1610	45,000	
3310		45,000
	<u>45,000</u>	<u>45,000</u>

Closing Entry

- none -

Post-closing Trial Balance

1610	45,000	
3310		45,000
	<u>45,000</u>	<u>45,000</u>

Proprietary:

Beginning Trial Balance

1330	25,000	
2110		25,000
	<u>25,000</u>	<u>25,000</u>

Pre-closing Trial Balance

- none -

Closing Entry

- none -

Post-closing Trial Balance

- none -

FACTS I Trial Balance (Pre-closing)

(Consolidated Corpus and Agency account)

1610	45,000	
3310		45,000
	<u>45,000</u>	<u>45,000</u>

Scenario V
Treasury-Managed Trust Fund Allocation Accounts

Year 2

Trust Fund SF-133: Report on Budget Execution and Budgetary Resources (Year-End)

BUDGETARY RESOURCES	<u>Corpus Account</u>	<u>Agency Account</u>
1. Budget Authority		
A. Appropriations		
D. Net Transfers, Current Year Authority Realized (4166E-B+4167E)	0	0
2. Unobligated Balance (4201B + 4397B + 4901B + 4166B)	0	0
5. Temporarily Not Available Pursuant to Public Law (4397E-B)	0	0
7. Total Budgetary Resources	0	0
STATUS OF BUDGETARY RESOURCES		
8. Obligations Incurred (4901E-B + 4902E)	0	0
11. Total, Status of Budgetary Resources	0	0
RELATION OF OBLIGATIONS TO OUTLAYS		
12. Obligated Balance, Net as of October 1 (4901B)	0	25,000
15. Outlays		
A. Disbursements (4902E)	0	25,000
B. Collections		

Scenario V
Treasury-Managed Trust Fund Allocation Accounts

Year 2

USSGL 2108: Year-End Closing Statement

		<u>Corpus Account</u>	<u>Agency Account</u>
Column 6	Other Authorizations (1610E)	45,000	0
Column 11	Unobligated Balance (4397E)	45,000	0

CONSOLIDATED Schedule P - Program & Financing

Budgetary Resources Available for Obligation

2200	New budget authority (gross) (4114E - 4397E-B)	0
2395	Total new obligations (-) (4901E-B + 4902E-B)	0

New Budgetary Authority (Gross) Detail

4027/6027	Appropriation (trust fund, indefinite) (4114E)	0
4100	Transferred to other accounts (-) (4166E-B, 4167E)	0
4200	Transferred from other accounts (4166E-B, 4167E)	0
6045	Portion precluded from obligation (-) (4397E-B)	(0)

Change in Unpaid Obligations

7299	Total unpaid obligations, start of year (4901B)	25,000
7310	Total new obligations (4901E-B)	<u>(25,000)</u>
7499	Total unpaid obligations, end of year (4901E)	0

Memorandum Entries

9201	Total investments, start of year (1610B)	70,000
9202	Total investments, end of year (1610E)	45,000

Scenario V
Treasury-Managed Trust Fund Allocation Accounts

Year 2

*Consolidated Corpus/Agency Form and Content Statements*¹³

Balance Sheet		
ASSETS		
1A4	Investments (1610E)	45,000
LIABILITIES and NET POSITION		
8	Cumulative Results of Operations (3310E)	45,000
Statement of Net Cost		-0-
Statement of Changes in Net Position		
1	Net Cost of Operations	0
8	Net Position-Beginning of Period (3310B)	45,000
9	Net Position-End of Period (calculation)	45,000

¹³ The corpus and agency accounts are consolidated by the Agency in preparation of the OMB Form and Content Statements. Any transfers between the corpus and agency accounts are eliminated.

Scenario V
Treasury-Managed Trust Fund Allocation Accounts

Year 2

Consolidated Corpus/Agency Form and Content Statements (continued)

Statement of Budgetary Resources		
1A	Budget Authority - Appropriations	0
1D	Net Transfers (4166E-B, 4167E)	0
2A	Unobligated Balance Available (4201B+4166B+4397B)	0
4B	Adjustments-Temporarily not Available (4397E-B)	<u>0</u>
5	Total Budgetary Resources	0
6	Obligations Incurred (4901E-B+4902E)	<u>0</u>
9	Total Status of Resources	0
10	Obligations Incurred (4901E-B, 4902E)	0
12	Obligated Balance, Net-Beginning (4901B)	25,000
15	Total Outlays (calculation)	25,000
Statement of Financing		
1A	Obligations Incurred (4901E-B+4902E)	0
1J	Total (calculation)	0
5	Net Cost of Operations (calculation)	0

Scenario VI Trust Fund Appropriation Transfers for Specific Treasury Appropriation Fund Symbols

Scenario VI addresses the Budget's unique presentation of nonexpenditure appropriation transfers¹ for TAFS involving two specific entities: transferring-out entities, which are Treasury-managed trust funds, and receiving entities, which are agency trust funds. Currently, only four transferring-out Treasury-managed trust fund entities are subject to this guidance: Airport and Airway Trust Fund, Aquatic Resources Trust Fund, Highway Trust Fund, and Oil Spill Liability Trust Fund. These funds are designed to collect receipts and transfer-out, based upon the legislation of the receiving entities. There are, however, multiple agency receiving entities involved. The receiving entities are responsible for managing the program activities, including tracking and recording appropriations and disbursements.

The reporting characteristics of the nonexpenditure transfers between the entities are very unique compared to typical nonexpenditure appropriation transfers. In the Budget, the entities transferring-out do not present P&Fs (with the exception of the Memorandum Entries); they only present Schedules of Unavailable Collections (Schedule N's). Budget authority, which mainly consists of tax receipts and interest earned, is not executable. For the receiving entities, P&Fs are presented in the Budget, but Schedule N's are not.

Furthermore, definite amounts are typically appropriated annually to the receiving entities, but the amounts are appropriated from the receipts collected by the transferring-out entities. These are not appropriations from the General Fund of Treasury. Fiscal Service Forms 6200: Appropriation Warrants, are not processed. Instead, the appropriations are accomplished via SF 1151. However, in the Budget, they are to be recorded as *appropriations*, not as *transfers*. In reporting terminology, the appropriation is to be recorded on SF 133 Line 1A, not Line 1D, and also the respective P&F appropriation lines, not the P&F transfer lines. The TAR of the receiving entities, which is derived in part from USSGL 2108's, reflects current-year nonexpenditure transfers in the "Appropriations and Other Obligational Authority" column (includes appropriations and appropriation transfer activity) and prior-year nonexpenditure transfers in the "Transfers" column.

The four USSGL accounts below were established to account for this unique activity:

- 4126 Amounts Appropriated from Specific Treasury-Managed Trust Fund TAFS - Receivable
- 4127 Amounts Appropriated from Specific Treasury-Managed Trust Fund TAFS - Payable
- 4128 Amounts Appropriated from Specific Treasury-Managed Trust Fund TAFS - Transfers-In
- 4129 Amounts Appropriated from Specific Treasury-Managed Trust Fund TAFS - Transfers-Out

Prior to the establishment of these accounts, all USSGL transfer accounts representing current-year nonexpenditure activity crosswalked to transfer lines on the SF 133 (Line 1D) and P&F (Lines 4100, 4200, 6100, 6200). The characteristics described above require the transfers to crosswalk to appropriation lines. Therefore, USSGL account 4128 was established to account for nonexpenditure transfers-in

¹ TFM Vol. I Part 2 - Chapter 2000 defines nonexpenditure transactions.

Scenario VI

Trust Fund Appropriation Transfers for Specific Treasury Appropriation Fund Symbols

that crosswalk to SF 133 and P&F appropriation lines. Account 4129 was established to account for nonexpenditure transfers-out that do **not** crosswalk to the SF 133 or P&F, since the authority is not executable.

Furthermore, a mechanism is sometimes needed to transfer authority to the receiving entity prior to transferring the funds. This gives the receiving entity the resource from which to obligate. The funds remain in the transferring-out TAFS in order to maximize interest earned until such time as needed by the receiving entity for disbursement. In order to support this mechanism, USSGL accounts 4126 and 4127 were established to represent receivable and payable amounts between the two entities. These accounts will crosswalk to SF 133, P&F, and USSGL 2108 lines to accurately reflect authority transferred prior to funds.

Scenario VI
Trust Fund Appropriation Transfers for Specific Treasury Appropriation Fund Symbols

Year 1 illustrates receipts credited to a Treasury-managed trust fund account, where the receipts are immediately available for investment, but not available for obligation. A specific amount is then appropriated in the agency's appropriation act to the agency trust fund account. For year 1, assume that the full amount appropriated is simultaneously transferred via SF 1151.

<p>1. To record receipts credited to the Treasury-managed trust fund account. (Note: This transaction combines the activity of the receipt and expenditure accounts.) (TC A188)</p> <p><i>Budgetary</i></p> <table style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 10%;">4114</td> <td style="width: 70%;">Appropriated Trust or Special Fund Receipts</td> <td style="width: 20%; text-align: right;">100,000</td> </tr> <tr> <td>4394</td> <td>Receipts Not Available for Obligation Upon Collection</td> <td style="text-align: right;">100,000</td> </tr> </table> <p><i>Proprietary</i></p> <table style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 10%;">1010</td> <td style="width: 70%;">Fund Balance With Treasury</td> <td style="width: 20%; text-align: right;">100,000</td> </tr> <tr> <td>5800</td> <td>Tax Revenue Collected</td> <td style="text-align: right;">100,000</td> </tr> </table>	4114	Appropriated Trust or Special Fund Receipts	100,000	4394	Receipts Not Available for Obligation Upon Collection	100,000	1010	Fund Balance With Treasury	100,000	5800	Tax Revenue Collected	100,000	<p>1. To record receipts credited to the Treasury-managed trust fund account. (Note: This transaction combines the activity of the receipt and expenditure accounts.)</p> <p style="text-align: center;">N/A</p>
4114	Appropriated Trust or Special Fund Receipts	100,000											
4394	Receipts Not Available for Obligation Upon Collection	100,000											
1010	Fund Balance With Treasury	100,000											
5800	Tax Revenue Collected	100,000											
<p>2. To record the investment of receipts in par value securities issued by the Bureau of the Fiscal Service.² (TC B124)</p> <p><i>Budgetary</i></p> <p>None</p> <p><i>Proprietary</i></p> <table style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 10%;">1610</td> <td style="width: 70%;">Investments in U.S. Treas. Securities Issued by Fiscal Service</td> <td style="width: 20%; text-align: right;">100,000</td> </tr> <tr> <td>1010</td> <td>Fund Balance With Treasury</td> <td style="text-align: right;">100,000</td> </tr> </table>	1610	Investments in U.S. Treas. Securities Issued by Fiscal Service	100,000	1010	Fund Balance With Treasury	100,000	<p>2. To record the investment of receipts in par value securities issued by the Bureau of the Fiscal Service.</p> <p style="text-align: center;">N/A</p>						
1610	Investments in U.S. Treas. Securities Issued by Fiscal Service	100,000											
1010	Fund Balance With Treasury	100,000											

² This is a basic transaction to illustrate that the receipts collected by the corpus account are immediately invested. No further investment activity is reflected in this scenario. Refer to Scenario IV, Trust Fund Investments, of this Guide as well as Section III - Accounting Transactions of TFM S2-01-02 (as updated) for more detailed guidance on trust fund investments.

Scenario VI
Trust Fund Appropriation Transfers for Specific Treasury Appropriation Fund Symbols

Year 1

Treasury-Managed Trust Fund Account (20X8000)

Agency Trust Fund Account (69X8123)

<p>3. To record amounts appropriated from the Treasury-managed trust fund to the agency trust fund expenditure account. This amount is specified in the agency's appropriation or authorization act. Immediately thereafter, in order to fulfill cash needs, the full amount of the appropriation is transferred to the agency trust fund expenditure account via SF 1151.</p> <p>A. To record the disinvestment of funds prior to the transfer. (TC C120)</p> <p style="margin-left: 20px;"><i>Budgetary</i> None</p> <p style="margin-left: 20px;"><i>Proprietary</i> 1010 Fund Balance With Treasury 25,000 1610 Investments in U.S. Treas. Securities Issued by Fiscal Service 25,000</p> <p>B. To record the transfer of funds via SF 1151. (TC A278)</p> <p style="margin-left: 20px;"><i>Budgetary</i> 4394 Receipts Not Available for Obligation Upon Collection 25,000 4129 Amounts Appropriated from Specific Treasury-Managed Trust Fund TAFS - Transfers-Out 25,000</p> <p style="margin-left: 20px;"><i>Proprietary</i> 5765 Nonexpend. Financing Sources - Trans-Out 25,000 1010 Fund Balance With Treasury 25,000</p>	<p>3. To record amounts appropriated to the agency trust fund expenditure account from the Treasury-managed trust fund. This amount is specified in the agency's appropriation or authorization act. Immediately thereafter, in order to fulfill cash needs, the full amount of the appropriation is transferred to the agency trust fund expenditure account via SF 1151. (TC A276)</p> <p style="margin-left: 20px;"><i>Budgetary</i> 4128 Amounts Appropriated from Specific Treasury-Managed Trust Fund TAFS - Transfers-In 25,000 4450 Unapportioned Authority 25,000</p> <p style="margin-left: 20px;"><i>Proprietary</i> 1010 Fund Balance With Treasury 25,000 5755 Nonexpend. Financing Sources - Trans-In 25,000</p>
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Scenario VI
Trust Fund Appropriation Transfers for Specific Treasury Appropriation Fund Symbols

Year 1

Treasury-Managed Trust Fund Account (20X8000)

Agency Trust Fund Account (69X8123)

<p>4. To record apportionment, allotment, expenditure and disbursement to non-Federal recipients.</p> <p style="margin-left: 20px;">N/A</p>	<p>4. To record apportionment, allotment, expenditure and disbursement to non-Federal recipients.³ (TC A116, A120, B107)</p> <p style="margin-left: 20px;"><i>Budgetary</i></p> <table style="margin-left: 40px; border: none;"> <tr> <td style="padding-right: 10px;">4450</td> <td style="padding-right: 20px;">Unapportioned Authority</td> <td style="text-align: right;">25,000</td> <td></td> </tr> <tr> <td></td> <td>4902 Delivered Orders - Obligations, Paid</td> <td></td> <td style="text-align: right;">25,000</td> </tr> </table> <p style="margin-left: 20px;"><i>Proprietary</i></p> <table style="margin-left: 40px; border: none;"> <tr> <td style="padding-right: 10px;">6100</td> <td style="padding-right: 20px;">Operating Expenses/Program Costs</td> <td style="text-align: right;">25,000</td> <td></td> </tr> <tr> <td></td> <td>1010 Fund Balance With Treasury</td> <td></td> <td style="text-align: right;">25,000</td> </tr> </table>	4450	Unapportioned Authority	25,000			4902 Delivered Orders - Obligations, Paid		25,000	6100	Operating Expenses/Program Costs	25,000			1010 Fund Balance With Treasury		25,000
4450	Unapportioned Authority	25,000															
	4902 Delivered Orders - Obligations, Paid		25,000														
6100	Operating Expenses/Program Costs	25,000															
	1010 Fund Balance With Treasury		25,000														

³ The USSGL entries for budgetary control and obligations for trust funds are the same as those published in TFM S2-01-02 (as updated). For purposes of illustration, only the final results are shown here.

Scenario VI
Trust Fund Appropriation Transfers for Specific Treasury Appropriation Fund Symbols

Year 1

Treasury-Managed Trust Fund Account (20X8000)

Budgetary:

**Pre-closing Adjusted Trial Balance
(FACTS II submission):**

4114	100,000	
4129		25,000
4394		75,000
	<u>100,000</u>	<u>100,000</u>

Closing Entry:

C1)	To record the consolidation of actual net-funded resources. (TC F204)		
4129	Amounts Appropriated from Specific Treasury-Managed Trust Fund TAFS -Transfers-Out	25,000	
4201	Total Actual Resources - Collected	75,000	
4114	Appropriated Trust or Special Fund Receipts		100,000

Post-closing Trial Balance:

4201	75,000	
4394		75,000
	<u>75,000</u>	<u>75,000</u>

Agency Trust Fund Account (69X8123)

Budgetary:

**Pre-closing Adjusted Trial Balance
(FACTS II submission):**

4128	25,000	
4902		25,000
	<u>25,000</u>	<u>25,000</u>

Closing Entries:

C1)	To record the consolidation of actual net-funded resources. (TC F204)		
4201	Total Actual Resources - Collected	25,000	
4128	Amounts Appropriated from Specific Treasury-Managed Trust Fund TAFS - Transfers-In		25,000
C2)	To record the closing of Expended Authority - Paid. (TC F214)		
4902	Delivered Orders - Obligations, Paid		25,000
4201	Total Actual Resources - Collected		25,000

Post-closing Trial Balance:

N/A

Scenario VI
Trust Fund Appropriation Transfers for Specific Treasury Appropriation Fund Symbols

Year 1

Treasury-Managed Trust Fund Account (20X8000)

Proprietary:

Pre-closing Trial Balance:

1610	75,000	
5765	25,000	
5800		100,000
	<u>100,000</u>	<u>100,000</u>

Closing Entry:

C1) To close revenues into cumulative results of operations. (TC F228)			
5800	Tax Revenue Collected	100,000	
3310	Cum. Results of Operations		75,000
5765	Nonexpenditure Financing Sources - Transfers-Out		25,000

Post-closing Trial Balance:

1610	75,000	
3310		75,000
	<u>75,000</u>	<u>75,000</u>

Agency Trust Fund Account (69X8123)

Proprietary:

Pre-closing Trial Balance:

5755		25,000
6100	25,000	
	<u>25,000</u>	<u>25,000</u>

Closing Entry:

C1) To close revenues and expenses into cumulative results of operations. (TC F228)			
5755	Nonexpenditure Financing Sources - Transfers-In		25,000
3310	Cum. Results of Operations		25,000
3310	Cumulative Results of Operations		25,000
6100	Operating Expenses/Program Costs		25,000

Post-closing Trial Balance:

N/A

Scenario VI
Trust Fund Appropriation Transfers for Specific Treasury Appropriation Fund Symbols

Year 1

Treasury-Managed Trust Fund Account (20X8000)

Agency Trust Fund Account (69X8123)

Schedule on Unavailable Collections (Schedule N)		
01.99	Balance, start of year	0
02.99	Total receipts	100,000
05.99	Subtotal appropriation (-)	(25,000)
07.99	Total balance, end of year	75,000
SF 133: Report on Budget Execution and Budgetary Resources (Year-End)		
N/A		
USSGL 2108: Year-End Closing Statement		
Column 6	Other Authorizations (1610E)	75,000
Column 11	Unobligated Balance (4394E)	75,000

Schedule on Unavailable Collections (Schedule N)		
N/A		
SF 133: Report on Budget Execution and Budgetary Resources (Year-End)		
1.	Budgetary Authority	
	A. Appropriations (4128E)	25,000
7.	Total Budgetary Resources	25,000
8.	Obligations Incurred (4902E)	25,000
11.	Total Status of Budgetary Resources	25,000
15A.	Outlays, Disbursements (4902E)	25,000
USSGL 2108: Year-End Closing Statement		
Column 5	Post-closing Unexpended Balance (1010E)	0
Column 11	Unobligated Balance	0

Scenario VI
Trust Fund Appropriation Transfers for Specific Treasury Appropriation Fund Symbols

Year 1

Treasury-Managed Trust Fund Account (20X8000)

Agency Trust Fund Account (69X8123)

Program and Financing Schedule (P&F)		
Memorandum Entries		
9201	Total investments, start of year (1610B)	0
9202	Total investments, end of year (1610E)	75,000

Program and Financing Schedule (P&F)		
Obligations by Program Activity		
1000	Total New Obligations (4902E)	25,000
Budgetary Resources Available for Obligation		
2140	Unobligated balance available, start of year	0
2200	New budget authority (gross) (sum 4000 to 6990)	25,000
2395	Total new obligations (-) (from line 1000)	25,000
2499	Unobligated bal carried forward, end of year (4450E)	0
New Budgetary Authority (Gross), Detail		
4026	Appropriation (discr)(trust fund, definite) (4128E)	25,000
7000	Total new budget authority (gross) (4128E)	25,000
Memorandum Entries		
N/A		

Scenario VI
Trust Fund Appropriation Transfers for Specific Treasury Appropriation Fund Symbols

Year 1

Treasury-Managed Trust Fund Account (20X8000)

OMB Form and Content Statements

N/A

Agency Trust Fund Account (69X8123)

OMB Form and Content Statements (consolidated)

Balance Sheet		
ASSETS		
1A1 Fund Balance With Treasury (1010E)		0
1A4 Investments (1610E)		75,000
LIABILITIES and NET POSITION		
8. Cum. Results of Operations (3310E)		75,000
Statement of Net Cost		
1B1 Program Costs – Public - Production (6100E)		25,000
1D Less Earned Revenue		0
5 Net Cost of Operations (calc)		25,000
Statement of Changes in Net Position		
1 Net Cost of Operations		25,000
2B Financing Sources-Taxes (5800E)		100,000
9 Net Position-End of Period (calc)		75,000

Scenario VI
Trust Fund Appropriation Transfers for Specific Treasury Appropriation Fund Symbols

Year 1

Treasury-Managed Trust Fund Account (20X8000)

Agency Trust Fund Account (69X8123)

OMB Form and Content Statements (continued)

OMB Form and Content Statements (consolidated) (continued)

N/A

Statement of Budgetary Resources	
1A Budg Auth - Approps (4114E, 4394E-B, 4128E, 4129E)	<u>25,000</u>
5 Total Budgetary Resources	25,000
6 Obligations Incurred (4902E)	<u>25,000</u>
9 Total Status of Resources	25,000
10 Obligations Incurred (4902E)	25,000
15 Total Outlays (calculation)	25,000
Statement of Financing	
1A Obligations Incurred (4902E)	<u>25,000</u>
1J Total (calc)	25,000
5 Net Cost of Operations (calc)	25,000

Scenario VI
Trust Fund Appropriation Transfers for Specific Treasury Appropriation Fund Symbols

Year 2

Treasury-Managed Trust Fund Account (20X8000)

Agency Trust Fund Account (69X8123)

Year 2 illustrates receipts credited to a Treasury-managed trust fund account, where the receipts are immediately available for investment, but not available for obligation. A specific amount is then appropriated in the agency's appropriation act to the agency trust fund account. For year 2, assume that actual funds are not immediately needed for disbursement; therefore, a corresponding receivable/payable will be established on the books for the amount of the appropriation. In order to maintain sound cash management principles, obligations may be incurred by the agency, but disbursements may not be made until an SF 1151 is accomplished.

<p>1. To record receipts credited to the Treasury-managed trust fund account. (Note: This transaction combines the activity of the receipt and expenditure accounts.) (TC A188)</p> <p><i>Budgetary</i></p> <table style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 10%;">4114</td> <td style="width: 70%;">Appropriated Trust or Special Fund Receipts</td> <td style="width: 20%; text-align: right;">500,000</td> </tr> <tr> <td>4394</td> <td>Receipts Not Available for Obligation Upon Collection</td> <td style="text-align: right;">500,000</td> </tr> </table> <p><i>Proprietary</i></p> <table style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 10%;">1010</td> <td style="width: 70%;">Fund Balance With Treasury</td> <td style="width: 20%; text-align: right;">500,000</td> </tr> <tr> <td>5800</td> <td>Tax Revenue Collected</td> <td style="text-align: right;">500,000</td> </tr> </table>	4114	Appropriated Trust or Special Fund Receipts	500,000	4394	Receipts Not Available for Obligation Upon Collection	500,000	1010	Fund Balance With Treasury	500,000	5800	Tax Revenue Collected	500,000	<p>1. To record receipts credited to the Treasury-managed trust fund account. (Note: This transaction combines the activity of the receipt and expenditure accounts.)</p> <p style="text-align: center;">N/A</p>
4114	Appropriated Trust or Special Fund Receipts	500,000											
4394	Receipts Not Available for Obligation Upon Collection	500,000											
1010	Fund Balance With Treasury	500,000											
5800	Tax Revenue Collected	500,000											
<p>2. To record the investment of receipts in par value securities issued by the Bureau of the Fiscal Service.⁴ (TC B124)</p> <p><i>Budgetary</i></p> <p>None</p> <p><i>Proprietary</i></p> <table style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 10%;">1610</td> <td style="width: 70%;">Investments in U.S. Treas. Securities Issued by Fiscal Service</td> <td style="width: 20%; text-align: right;">500,000</td> </tr> <tr> <td>1010</td> <td>Fund Balance With Treasury</td> <td style="text-align: right;">500,000</td> </tr> </table>	1610	Investments in U.S. Treas. Securities Issued by Fiscal Service	500,000	1010	Fund Balance With Treasury	500,000	<p>2. To record the investment of receipts in par value securities issued by the Bureau of the Fiscal Service.</p> <p style="text-align: center;">N/A</p>						
1610	Investments in U.S. Treas. Securities Issued by Fiscal Service	500,000											
1010	Fund Balance With Treasury	500,000											

⁴ This is a basic transaction to illustrate that the receipts collected by the corpus account are immediately invested. No further investment activity is reflected in this scenario. Refer to Scenario IV, Trust Fund Investments, of this Guide as well as Section III - Accounting Transactions of TFM S2-01-02 (as updated) for more detailed guidance on trust fund investments.

Scenario VI
Trust Fund Appropriation Transfers for Specific Treasury Appropriation Fund Symbols

Year 2

Treasury-Managed Trust Fund Account (20X8000)

Agency Trust Fund Account (69X8123)

<p>3. To record a payable for amounts appropriated from the Treasury-managed trust fund to the agency trust fund expenditure account. This amount is specified in the agency's appropriation or authorization act. In order to maintain sound cash management principles, the funds will not be transferred until needed for disbursement. (TC A270)</p> <p><i>Budgetary</i></p> <table style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 10%;">4394</td> <td style="width: 70%;">Receipts Not Available for Obligation Upon Collection</td> <td style="width: 20%; text-align: right;">250,000</td> </tr> <tr> <td>4127</td> <td>Amounts Appropriated from Specific Treasury-Managed Trust Fund TAFS – Payable</td> <td style="text-align: right;">250,000</td> </tr> </table> <p><i>Proprietary</i></p> <table style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 10%;">5765</td> <td style="width: 70%;">Nonexpend. Financing Sources - Trans-Out</td> <td style="width: 20%; text-align: right;">250,000</td> </tr> <tr> <td>2150</td> <td>Payable for Transfers of Currently Invested Balances</td> <td style="text-align: right;">250,000</td> </tr> </table>	4394	Receipts Not Available for Obligation Upon Collection	250,000	4127	Amounts Appropriated from Specific Treasury-Managed Trust Fund TAFS – Payable	250,000	5765	Nonexpend. Financing Sources - Trans-Out	250,000	2150	Payable for Transfers of Currently Invested Balances	250,000	<p>3. To record a receivable for amounts appropriated from the Treasury-managed trust fund to the agency trust fund expenditure account. This amount is specified in the agency's appropriation or authorization act. In order to maintain sound cash management principles, the funds will not be transferred until needed for disbursement. (TC A268)</p> <p><i>Budgetary</i></p> <table style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 10%;">4126</td> <td style="width: 70%;">Amounts Appropriated from Specific Treasury-Managed Trust Fund TAFS - Receivable</td> <td style="width: 20%; text-align: right;">250,000</td> </tr> <tr> <td>4450</td> <td>Unapportioned Authority</td> <td style="text-align: right;">250,000</td> </tr> </table> <p><i>Proprietary</i></p> <table style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 10%;">1330</td> <td style="width: 70%;">Receivable for Transfers of Currently Invested Balances</td> <td style="width: 20%; text-align: right;">250,000</td> </tr> <tr> <td>5755</td> <td>Nonexpenditure Financing Sources – Transfers-In</td> <td style="text-align: right;">250,000</td> </tr> </table>	4126	Amounts Appropriated from Specific Treasury-Managed Trust Fund TAFS - Receivable	250,000	4450	Unapportioned Authority	250,000	1330	Receivable for Transfers of Currently Invested Balances	250,000	5755	Nonexpenditure Financing Sources – Transfers-In	250,000
4394	Receipts Not Available for Obligation Upon Collection	250,000																							
4127	Amounts Appropriated from Specific Treasury-Managed Trust Fund TAFS – Payable	250,000																							
5765	Nonexpend. Financing Sources - Trans-Out	250,000																							
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4126	Amounts Appropriated from Specific Treasury-Managed Trust Fund TAFS - Receivable	250,000																							
4450	Unapportioned Authority	250,000																							
1330	Receivable for Transfers of Currently Invested Balances	250,000																							
5755	Nonexpenditure Financing Sources – Transfers-In	250,000																							
<p>4. To record apportionment, allotment, and obligations incurred.</p> <p>N/A</p>	<p>4. To record apportionment, allotment, and obligations incurred, and to set up payable to non-Federal recipients.⁵ (TC A116, A120, B314)</p> <p><i>Budgetary</i></p> <table style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 10%;">4450</td> <td style="width: 70%;">Unapportioned Authority</td> <td style="width: 20%; text-align: right;">225,000</td> </tr> <tr> <td>4901</td> <td>Delivered Orders - Obligations, Unpaid</td> <td style="text-align: right;">225,000</td> </tr> </table> <p><i>Proprietary</i></p> <table style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 10%;">6100</td> <td style="width: 70%;">Operating Expenses/Program Costs</td> <td style="width: 20%; text-align: right;">225,000</td> </tr> <tr> <td>2110</td> <td>Accounts Payable</td> <td style="text-align: right;">225,000</td> </tr> </table>	4450	Unapportioned Authority	225,000	4901	Delivered Orders - Obligations, Unpaid	225,000	6100	Operating Expenses/Program Costs	225,000	2110	Accounts Payable	225,000												
4450	Unapportioned Authority	225,000																							
4901	Delivered Orders - Obligations, Unpaid	225,000																							
6100	Operating Expenses/Program Costs	225,000																							
2110	Accounts Payable	225,000																							

⁵ The USSGL entries for budgetary control and obligations for trust funds are the same as those published in TFM S2-01-02 (as updated). For purposes of illustration, only the final results are shown here.

Scenario VI
Trust Fund Appropriation Transfers for Specific Treasury Appropriation Fund Symbols

Year 2

Treasury-Managed Trust Fund Account (20X8000)

Agency Trust Fund Account (69X8123)

<p>5. To record the actual transfer of funds from the Treasury-managed trust fund account, accomplished via SF 1151.</p> <p>A. To record the disinvestment of funds prior to the transfer. (TC C120)</p> <p><i>Budgetary</i> None</p> <p><i>Proprietary</i></p> <table style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 10%;">1010</td> <td style="width: 70%;">Fund Balance With Treasury</td> <td style="width: 20%; text-align: right;">200,000</td> </tr> <tr> <td></td> <td>1610 Investments in U.S. Treasury Securities Issued by Fiscal Service</td> <td style="text-align: right;">200,000</td> </tr> </table> <p>B. To record the transfer of funds via SF 1151. (TC A274)</p> <p><i>Budgetary</i></p> <table style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 10%;">4127</td> <td style="width: 70%;">Amounts Appropriated from Specific Treasury-Managed Trust Fund TAFS - Payable</td> <td style="width: 20%; text-align: right;">200,000</td> </tr> <tr> <td></td> <td>4129 Amounts Appropriated from Specific Treasury-Managed Trust Fund TAFS - Transfers-Out</td> <td style="text-align: right;">200,000</td> </tr> </table> <p><i>Proprietary</i></p> <table style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 10%;">2150</td> <td style="width: 70%;">Payable for Transfers of Currently Invested Balances</td> <td style="width: 20%; text-align: right;">200,000</td> </tr> <tr> <td></td> <td>1010 Fund Balance With Treasury</td> <td style="text-align: right;">200,000</td> </tr> </table>	1010	Fund Balance With Treasury	200,000		1610 Investments in U.S. Treasury Securities Issued by Fiscal Service	200,000	4127	Amounts Appropriated from Specific Treasury-Managed Trust Fund TAFS - Payable	200,000		4129 Amounts Appropriated from Specific Treasury-Managed Trust Fund TAFS - Transfers-Out	200,000	2150	Payable for Transfers of Currently Invested Balances	200,000		1010 Fund Balance With Treasury	200,000	<p>5. To record the actual transfer of funds to the agency trust fund account from the Treasury-managed trust fund account, accomplished via SF 1151. (TC A272)</p> <p><i>Budgetary</i></p> <table style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 10%;">4128</td> <td style="width: 70%;">Amounts Appropriated from Specific Treasury-Managed Trust Fund TAFS - Transfers-In</td> <td style="width: 20%; text-align: right;">200,000</td> </tr> <tr> <td></td> <td>4126 Amounts Appropriated from Specific Treasury-Managed Trust Fund TAFS - Receivable</td> <td style="text-align: right;">200,000</td> </tr> </table> <p><i>Proprietary</i></p> <table style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 10%;">1010</td> <td style="width: 70%;">Fund Balance With Treasury</td> <td style="width: 20%; text-align: right;">200,000</td> </tr> <tr> <td></td> <td>1330 Receivable for Transfers of Currently Invested Balances</td> <td style="text-align: right;">200,000</td> </tr> </table>	4128	Amounts Appropriated from Specific Treasury-Managed Trust Fund TAFS - Transfers-In	200,000		4126 Amounts Appropriated from Specific Treasury-Managed Trust Fund TAFS - Receivable	200,000	1010	Fund Balance With Treasury	200,000		1330 Receivable for Transfers of Currently Invested Balances	200,000
1010	Fund Balance With Treasury	200,000																													
	1610 Investments in U.S. Treasury Securities Issued by Fiscal Service	200,000																													
4127	Amounts Appropriated from Specific Treasury-Managed Trust Fund TAFS - Payable	200,000																													
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4128	Amounts Appropriated from Specific Treasury-Managed Trust Fund TAFS - Transfers-In	200,000																													
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1010	Fund Balance With Treasury	200,000																													
	1330 Receivable for Transfers of Currently Invested Balances	200,000																													

Scenario VI
Trust Fund Appropriation Transfers for Specific Treasury Appropriation Fund Symbols

Year 2

Treasury-Managed Trust Fund Account (20X8000)

Agency Trust Fund Account (69X8123)

<p>6. To record the expenditure and disbursement of funds to non-Federal recipients.</p> <p style="margin-left: 20px;">N/A</p>	<p>6. To record the expenditure and disbursement of funds to non-Federal recipients. (TC B110)</p> <p style="margin-left: 20px;"><i>Budgetary</i></p> <table style="margin-left: 20px; border: none;"> <tr> <td style="padding-right: 10px;">4901</td> <td style="padding-right: 20px;">Delivered Orders - Obligations, Unpaid</td> <td style="text-align: right;">200,000</td> </tr> <tr> <td style="padding-right: 10px;">4902</td> <td style="padding-right: 20px;">Delivered Orders - Obligations, Paid</td> <td style="text-align: right;">200,000</td> </tr> </table> <p style="margin-left: 20px;"><i>Proprietary</i></p> <table style="margin-left: 20px; border: none;"> <tr> <td style="padding-right: 10px;">2110</td> <td style="padding-right: 20px;">Accounts Payable</td> <td style="text-align: right;">200,000</td> </tr> <tr> <td style="padding-right: 10px;">1010</td> <td style="padding-right: 20px;">Fund Balance With Treasury</td> <td style="text-align: right;">200,000</td> </tr> </table>	4901	Delivered Orders - Obligations, Unpaid	200,000	4902	Delivered Orders - Obligations, Paid	200,000	2110	Accounts Payable	200,000	1010	Fund Balance With Treasury	200,000
4901	Delivered Orders - Obligations, Unpaid	200,000											
4902	Delivered Orders - Obligations, Paid	200,000											
2110	Accounts Payable	200,000											
1010	Fund Balance With Treasury	200,000											

Scenario VI
Trust Fund Appropriation Transfers for Specific Treasury Appropriation Fund Symbols

Year 2

Treasury-Managed Trust Fund Account (20X8000)

Budgetary:

**Pre-closing Adjusted Trial Balance
(FACTS II submission):**

4114	500,000	
4127		50,000
4129		200,000
4201	75,000	
4394		325,000
	<u>575,000</u>	<u>575,000</u>

Closing Entry:

C1)	To record the consolidation of actual net-funded resources. (TC F204)
4129	Amounts Appropriated from Specific Treasury-Mgd Trust Fund TAFS - Transfers-Out 200,000
4201	Total Actual Resources - Collected 300,000
4114	Appropriated Trust or Special Fund Receipts 500,000

Post-closing Trial Balance:

4127		50,000
4201	375,000	
4394		325,000
	<u>375,000</u>	<u>375,000</u>

Agency Trust Fund Account (69X8123)

Budgetary:

**Pre-closing Adjusted Trial Balance
(FACTS II submission):**

4126	50,000	
4128	200,000	
4450		25,000
4901		25,000
4902		200,000
	<u>250,000</u>	<u>250,000</u>

Closing Entries:

C1)	To record the consolidation of actual net-funded resources. (TC F204)
4201	Total Actual Resources - Collected 200,000
4128	Amounts Appropriated from Specific Treasury-Managed Trust Fund TAFS - Transfers-In 200,000
C2)	To record the closing of Expended Authority - Paid (TC F214)
4902	Delivered Orders - Obligations, Paid 200,000
4201	Total Actual Resources - Collected 200,000

Post-closing Trial Balance:

4126	50,000	
4450		25,000
4901		25,000
	<u>50,000</u>	<u>50,000</u>

Scenario VI
Trust Fund Appropriation Transfers for Specific Treasury Appropriation Fund Symbols

Year 2

Treasury-Managed Trust Fund Account (20X8000)

Proprietary:

Pre-closing Trial Balance:

1610	375,000	
2150		50,000
3310		75,000
5765	250,000	
5800		500,000
	<u>625,000</u>	<u>625,000</u>

Closing Entry:

C1) To close revenues into cumulative results of operations. (TC F228)			
5800	Tax Revenue Collected	500,000	
	3310 Cum. Results of Operations		250,000
	5765 Nonexpenditure Financing Sources - Transfers-Out	250,000	

Post-closing Trial Balance:

1610	375,000	
2150		50,000
3310		325,000
	<u>375,000</u>	<u>375,000</u>

Agency Trust Fund Account (69X8123)

Proprietary:

Pre-closing Trial Balance:

1330	50,000	
2110		25,000
5755		250,000
6100	225,000	
	<u>275,000</u>	<u>275,000</u>

Closing Entry:

C1) To close revenues and expenses into cumulative results of operations. (TC F228)			
5755	Nonexpenditure Financing Sources - Transfers-In	250,000	
	3310 Cum. Results of Operations		25,000
	6100 Operating Expenses/Program Costs	225,000	

Post-closing Trial Balance:

1330	50,000	
2110		25,000
3310		25,000
	<u>50,000</u>	<u>50,000</u>

Scenario VI
Trust Fund Appropriation Transfers for Specific Treasury Appropriation Fund Symbols

Year 2

Treasury-Managed Trust Fund Account (20X8000)

Agency Trust Fund Account (69X8123)

Schedule on Unavailable Collections (Schedule N)		
01.99	Balance, start of year	75,000
02.99	Total receipts	500,000
05.99	Subtotal appropriation (-)	(250,000)
07.99	Total balance, end of year	325,000
SF 133: Report on Budget Execution and Budgetary Resources (Year-End)		
N/A		
USSGL 2108: Year-End Closing Statement		
Column 6	Other Authorizations (1610E)	375,000
Column 10	Accounts Payable (4127E)	50,000
Column 11	Unobligated Balance (4394E)	325,000

Schedule on Unavailable Collections (Schedule N)		
N/A		
SF 133: Report on Budget Execution and Budgetary Resources (Year-End)		
1.	Budgetary Authority	
	A. Appropriations (4126E-B, 4128E)	250,000
2A.	Unobligated Bal Brought Forward (4126B, 4201B)	0
7.	Total Budgetary Resources	250,000
8.	Obligations Incurred (4901E-B, 4902E)	225,000
10.	Unobligated Balance Not Available (4450E)	25,000
11.	Total Status of Budgetary Resources	250,000
14D.	Accounts Payable (4901E)	25,000
15A.	Outlays, Disbursements (4902E)	200,000
USSGL 2108: Year-End Closing Statement		
Column 5	Post-closing Unexpended Balance (1010E)	0
Column 7	Reimbursements Earned (4126E)	50,000
Column 10	Accounts Payable (4901E)	25,000
Column 11	Unobligated Balance (4450E)	25,000

Scenario VI
Trust Fund Appropriation Transfers for Specific Treasury Appropriation Fund Symbols

Year 2

Treasury-Managed Trust Fund Account (20X8000)

Program and Financing Schedule (P&F)		
Memorandum Entries		
9201	Total investments, start of year (1610B)	75,000
9202	Total investments, end of year (1610E)	375,000

Agency Trust Fund Account (69X8123)

Program and Financing Schedule (P&F)		
Obligations by Program Activity		
1000	Total New Obligations (4901E-B, 4902E)	225,000
Budgetary Resources Available for Obligation		
2140	Unobligated balance available, start of year	0
2200	New budget authority (gross) (sum 4000 to 6990)	250,000
2395	Total new obligations (-) (from line 1000)	225,000
2499	Unobligated bal carried forward, end of year (4450E)	25,000
New Budgetary Authority (Gross), Detail		
4026	Appropriation (discr)(trust fd, def) (4126E-B, 4128E)	250,000
7000	Total new budget authority (gross) (4126E-B, 4128E)	250,000
Memorandum Entries		
N/A		

Scenario VI
Trust Fund Appropriation Transfers for Specific Treasury Appropriation Fund Symbols

Year 2

Treasury-Managed Trust Fund Account (20X8000)

OMB Form and Content Statements

N/A

Agency Trust Fund Account (69X8123)

OMB Form and Content Statements (consolidated)

Balance Sheet		
ASSETS		
1A1 Fund Balance With Treasury (1010E)		0
1A4 Investments (1610E)		375,000
LIABILITIES and NET POSITION		
3A1 Accounts Payable (2110E)		25,000
8 Cum. Results of Operations (3310E)		350,000
Statement of Net Cost		
1B1 Program Costs – Public - Production (6100E)		225,000
1D Less Earned Revenue		0
5 Net Cost of Operations (calc)		225,000
Statement of Changes in Net Position		
1 Net Cost of Operations		225,000
2B Financing Sources-Taxes (5800E)		500,000
8 Net Position – Beginning of Period		75,000
9 Net Position - End of Period (calc)		350,000

Scenario VI
Trust Fund Appropriation Transfers for Specific Treasury Appropriation Fund Symbols

Year 2

Treasury-Managed Trust Fund Account (20X8000)

OMB Form and Content Statements (continued)

N/A

Agency Trust Fund Account (69X8123)

OMB Form and Content Statements (consolidated) (continued)

Statement of Budgetary Resources	
1A Budg Auth - Approps (4114E, 4394E-B, 4126E-B 4127E-B, 4128E, 4129E)	250,000
2A Unobligated Balance Brought Forward (4126B, 4127B, 4201B, 4394B)	<u>0</u>
5 Total Budgetary Resources	250,000
6 Obligations Incurred (4901E-B, 4902E)	225,000
8 Unobligated Balances Not Yet Available (4450E)	<u>25,000</u>
9 Total Status of Resources	250,000
10 Obligations Incurred (4901E-B, 4902E)	225,000
14D Accounts Payable (4901E)	25,000
15 Total Outlays (calculation)	200,000
Statement of Financing	
1A Obligations Incurred (4901E-B, 4902E)	225,000
1J Total (calc)	<u>225,000</u>
5 Net Cost of Operations (calc)	225,000

Scenario VII
Trust Funds with Contract Authority
Part I: Appropriations to Liquidate Contract Authority - Funded by Nonexpenditure Transfers

Scenario VII illustrates the liquidation of contract authority for trust funds, where a nonexpenditure transfer from a Fiscal Service corpus trust fund account funds the liquidation. For a detailed description and background related to contract authority and the USSGL accounts involved, refer to contract authority scenarios posted on the USSGL Web site.

The main factor that singles out these trust funds with contract authority from other TAFS with contract authority is the involvement of at least two different entities. The first entity is the piece managed by the Fiscal Service. The Fiscal Service records the collection and investment of receipts. For example, the Fiscal Service -managed Airport and Airway Trust Fund collects taxes paid by airport and airway users. The second entity is the piece managed by the Federal program agency. The agency TAFS is the account in which the contract authority is granted and where program activities are managed. For example, the Federal Aviation Administration of the U.S. Department of Transportation manages the Liquidation of Contract Authorization trust fund, and is responsible for recording the contract authority, recording the appropriations to liquidate contract authority, as well as tracking obligations and disbursements of the fund. *Note that while the appropriation to liquidate contract authority is granted in appropriation acts, the funds will not be transferred via SF 1151 until actually needed for disbursement.* This is for cash management purposes so that the interest earned in the Fiscal Service TAFS is maximized. In order to capture this concept in the USSGL, and in order to support the SF 133 and P&F, USSGL account 4136 Contract Authority to be Liquidated by Trust Funds was established, and is the basis of this scenario.

The pages that follow present transactions of the "Fiscal Service corpus account" and the "parent account." The parent account represents the agency TAFS, and is referred to as the parent account because it commonly has authority to transfer funds to recipient TAFS. Those types of transfers are illustrated in Scenario VIII, Trust Funds with Contract Authority, Part II: Transfers of Contract Authority.

Scenario VII assumes that only "definite" contract authority is involved, and for the sake of simplicity also assumes that programs are not subject to apportionment. Refer to Section III, Accounting Transactions, of TFM S2-01-02 (as updated) for a more comprehensive listing of detailed transactions.

Scenario VII
Trust Funds with Contract Authority
Part I: Appropriations to Liquidate Contract Authority - Funded by Nonexpenditure Transfers

Year 1 Fiscal Service Corpus Account (20X8100) Parent Account (69X8123)

<p>1. To record the enactment of public law for new contract authority.</p> <p>N/A</p>	<p>1. To record the enactment of public law for new contract authority. (TC A166)</p> <p><i>Budgetary</i></p> <p>4131 CY Contract Authority Realized - Def 1,000 4620 Unob Fds Not Subj to Apport¹ 1,000</p> <p><i>Proprietary</i></p> <p>N/A</p>
<p>2. To incur obligations.</p> <p>N/A</p>	<p>2. To incur obligations. (TC B204)</p> <p><i>Budgetary</i></p> <p>4620 Unob Fds Not Subj to Apportionment 600 4801 Undelivered Orders – Oblig, Unpaid 600</p> <p><i>Proprietary</i></p> <p>N/A</p>

¹ A credit to USSGL account 4450 Unapportioned Authority is to be recorded for programs subject to apportionment. Refer to Section III - Accounting Transactions of TFM S2-01-02 (as updated) for more detailed transactions.

Scenario VII
Trust Funds with Contract Authority
Part I: Appropriations to Liquidate Contract Authority - Funded by Nonexpenditure Transfers

Year 1 Fiscal Service Corpus Account (20X8100)

Parent Account (69X8123)

<p>3. The parent account receives an appropriation to liquidate contract authority in the amount of \$400. Of that amount, \$300 is immediately requested via SF 1151 nonexpenditure transfer to be transferred from the Fiscal Service corpus account to the parent account to cover the expenditure and disbursement in transaction #4. A payable is established for the remaining \$100. (TC A270, A278)</p> <p><i>Budgetary</i></p> <table style="width: 100%; border: none;"> <tr> <td style="width: 10px;">4620</td> <td style="width: 80%;">Unob Fds Not Subj to Apport</td> <td style="width: 10%; text-align: right;">400</td> </tr> <tr> <td style="padding-left: 20px;">4127</td> <td>Amts Appropriated from Specific Treasury-Mgd TF TAFS – Payable</td> <td style="text-align: right;">100</td> </tr> <tr> <td style="padding-left: 20px;">4129</td> <td>Amts Appropriated from Specific Treasury-Managed Trust Fund TAFS – Transfers-Out</td> <td style="text-align: right;">300</td> </tr> </table> <p><i>Proprietary</i></p> <table style="width: 100%; border: none;"> <tr> <td style="width: 10px;">5765</td> <td style="width: 80%;">Nonexpenditure Financing Sources - Transfers-Out</td> <td style="width: 10%; text-align: right;">400</td> </tr> <tr> <td style="padding-left: 20px;">1010</td> <td>Fund Balance With Treasury</td> <td style="text-align: right;">300</td> </tr> <tr> <td style="padding-left: 20px;">2150</td> <td>Payable for Transfers of Currently Invested Balances</td> <td style="text-align: right;">100</td> </tr> </table>	4620	Unob Fds Not Subj to Apport	400	4127	Amts Appropriated from Specific Treasury-Mgd TF TAFS – Payable	100	4129	Amts Appropriated from Specific Treasury-Managed Trust Fund TAFS – Transfers-Out	300	5765	Nonexpenditure Financing Sources - Transfers-Out	400	1010	Fund Balance With Treasury	300	2150	Payable for Transfers of Currently Invested Balances	100	<p>3. The parent account receives an appropriation to liquidate contract authority in the amount of \$400. Of that amount, \$300 is immediately requested via SF 1151 nonexpenditure transfer to be transferred from the Fiscal service corpus account to the parent account to cover the expenditure and disbursement in transaction #4. A receivable is established for the remaining \$100. (TC A171, A173)</p> <p><i>Budgetary</i></p> <table style="width: 100%; border: none;"> <tr> <td style="width: 10px;">4126</td> <td style="width: 80%;">Amounts Appropriated from Specific Treasury-Managed Trust Fund TAFS - Receivable</td> <td style="width: 10%;"></td> </tr> <tr> <td style="padding-left: 20px;">4136</td> <td>CA to be Liquidated by TF</td> <td style="text-align: right;">100</td> </tr> </table> <p style="text-align: center;">and</p> <table style="width: 100%; border: none;"> <tr> <td style="width: 10px;">4138</td> <td style="width: 80%;">Appropriations to Liquidate CA</td> <td style="width: 10%; text-align: right;">300</td> </tr> <tr> <td style="padding-left: 20px;">4135</td> <td>Contract Authority Liquidated</td> <td style="text-align: right;">300</td> </tr> </table> <p><i>Proprietary</i></p> <table style="width: 100%; border: none;"> <tr> <td style="width: 10px;">1010</td> <td style="width: 80%;">Fund Balance With Treasury</td> <td style="width: 10%; text-align: right;">300</td> </tr> <tr> <td style="padding-left: 20px;">1330</td> <td>Receivable for Transfers of Currently Invested Balances</td> <td style="text-align: right;">100</td> </tr> <tr> <td style="padding-left: 20px;">5755</td> <td>Nonexpenditure Financing Sources – Transfers-In</td> <td style="text-align: right;">400</td> </tr> </table>	4126	Amounts Appropriated from Specific Treasury-Managed Trust Fund TAFS - Receivable		4136	CA to be Liquidated by TF	100	4138	Appropriations to Liquidate CA	300	4135	Contract Authority Liquidated	300	1010	Fund Balance With Treasury	300	1330	Receivable for Transfers of Currently Invested Balances	100	5755	Nonexpenditure Financing Sources – Transfers-In	400
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Scenario VII
Trust Funds with Contract Authority
Part I: Appropriations to Liquidate Contract Authority - Funded by Nonexpenditure Transfers

Year 1 Fiscal Service Corpus Account (20X8100)

Parent Account (69X8123)

<p>4. To disburse and expend.</p> <p style="padding-left: 40px;">N/A</p>	<p>4. To disburse and expend. (TC B107)</p> <p style="padding-left: 20px;"><i>Budgetary</i></p> <p style="padding-left: 40px;">4801 Undelivered Orders – Oblig, Unpaid 300</p> <p style="padding-left: 80px;">4902 Delivered Orders – Oblig, Paid 300</p> <p style="padding-left: 20px;"><i>Proprietary</i></p> <p style="padding-left: 40px;">6100 Operating Expenses/Program Costs 300</p> <p style="padding-left: 80px;">1010 Fund Balance With Treasury 300</p>
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Scenario VII
Trust Funds with Contract Authority
Part I: Appropriations to Liquidate Contract Authority - Funded by Nonexpenditure Transfers

Year 1

Fiscal Service Corpus Account (20X8100)

Budgetary

Pre-Closing Trial Balance (FACTS II ATB):

4127		100
4129		300
4620	400	
	<u>400</u>	<u>400</u>

Parent Account (69X8123)

Budgetary

Pre-Closing Trial Balance (FACTS II ATB):

4126	100	
4131	1,000	
4135		300
4136		100
4138	300	
4620		400
4801		300
4902		300
	<u>1,400</u>	<u>1,400</u>

Scenario VII
Trust Funds with Contract Authority
Part I: Appropriations to Liquidate Contract Authority - Funded by Nonexpenditure Transfers

Year 1

Fiscal Service Corpus Account (20X8100)

Budgetary

Closing Entries:

C1)	To record the consolidation of actual net-funded resources. (TC F204)		
4129	Amounts Appropriated from Specific Treasury-Managed Trust Fund TAFS – Transfers-Out	300	
4201	Total Actual Resources - Collected		300

Post-Closing Trial Balance:

4127		100
4201		300
4620	400	
	<u>400</u>	<u>400</u>

Parent Account (69X8123)

Budgetary

Closing Entries:

C1)	To record the consolidation of actual net-funded resources. (TC F204)		
4201	Total Actual Resources - Collected	300	
4138	Appropriations to Liquidate CA		300
C2)	To record the closing of fiscal year contract authority. (TC F206)		
4135	Contract Authority Liquidated	300	
4139	CA Carried Forward	700	
4131	CY Contract Authority Real - Def	1,000	
C3)	To record the closing of expended authority paid. (TC F214)		
4902	Delivered Orders – Obligations, Paid	300	
4201	Total Actual Resources - Collected		300

Post-Closing Trial Balance:

4126	100	
4136		100
4139	700	
4201	0	0
4620		400
4801		300
	<u>800</u>	<u>800</u>

Scenario VII
Trust Funds with Contract Authority
Part I: Appropriations to Liquidate Contract Authority - Funded by Nonexpenditure Transfers

Year 1

Fiscal Service Corpus Account (20X8100)

Proprietary

Pre-Closing Trial Balance (FACTS I):

1010		300
2150		100
5765	400	
	<u>400</u>	<u>400</u>

Closing Entry:

C1) To record the closing of other financing sources into cumulative results of operations. (TC F228)			
3310	Cumulative Results of Operations	400	
	5765 Nonexpenditure Financing Sources -		
	Transfers-Out		400

Post-Closing Trial Balance:

1010		300
2150		100
3310	400	
	<u>400</u>	<u>400</u>

Parent Account (69X8123)

Proprietary

Pre-Closing Trial Balance (FACTS I):

1330	100	
5755		400
6100	300	
	<u>400</u>	<u>400</u>

Closing Entry:

C1) To record the closing of other financing sources and expenses into cumulative results of operations. (TC F228)			
5755	Nonexpenditure Financing Sources -		
	Transfers-In		400
	3310 Cumulative Results of Operations	100	
	6100 Operating Expenses/Program Costs	300	

Post-Closing Trial Balance:

1330	100	
3310		100
	<u>100</u>	<u>100</u>

Scenario VII
Trust Funds with Contract Authority
Part I: Appropriations to Liquidate Contract Authority - Funded by Nonexpenditure Transfers

Year 1

Fiscal Service Corpus Account (20X8100)

SF 133: Report on Budget Execution and Budgetary Resources

N/A

Parent Account (69X8123)

SF 133: Report on Budget Execution and Budgetary Resources

1.	Budgetary Authority	
	A. Appropriations (4126E-B, 4138E)	400
	C. Contract Authority (4131E)	1,000
6	E. Other Auth w/drawn (4135E, 4136E-B) (400)	
7.	Total Budgetary Resources	1,000
8.	Obligations Incurred (4801E-B, 4902E)	600
9.	Unobligated Balance Available (4620E)	400
11.	Total Status of Budgetary Resources	1,000
14	C. Undelivered Orders (4801E)	300
15	Total Outlays (calculation)	300

Scenario VII
Trust Funds with Contract Authority
Part I: Appropriations to Liquidate Contract Authority - Funded by Nonexpenditure Transfers

Year 1

Fiscal Service Corpus Account (20X8100)

Parent Account (69X8123)

USSGL 2108: Year-End Closing Statement		
Col. 2	Preclosing unexpended balance	(300)
Col. 3	Cur. Year CA realized	
Col. 4	Unobligated. and obligated. bal. Withdrawn/canceled	
Col. 5	Postclosing unexpended bal. (1010E)	(300)
Col. 6	Other Auth.	0
	Calc. (2+3-4-5=6)	
Col. 7	Reimbursements Earned	
Col. 9	Undelivered Orders	
Col. 10	Accounts Pay. and Other Liab. (4127E)	100
Col. 11	Unobligated bal. (4620E)	(400)
	Calc (5+6+7+8=9+10+11)	

USSGL 2108: Year-End Closing Statement		
Col. 2	Preclosing unexpended balance	0
Col. 3	Cur. Year CA realized (4131E)	1,000
Col. 4	Unobligated. and obligated. bal. Withdrawn/canceled (4135E, 4136E-B)	(400)
Col. 5	Postclosing unexpended bal. (1010E)	0
Col. 6	Other Auth. (4131E, 4135E, 4136E)	600
	Calc. (2+3-4-5=6)	
Col. 7	Reimbursements Earned (4126E)	100
Col. 9	Undelivered Orders (4801E)	300
Col. 10	Accounts Pay. and Other Liab.	
Col. 11	Unobligated bal. (4620E)	400
	Calc (5+6+7+8=9+10+11)	

Scenario VII
Trust Funds with Contract Authority
Part I: Appropriations to Liquidate Contract Authority - Funded by Nonexpenditure Transfers

Year 1

Fiscal Service Corpus Account (20X8100)

Parent Account (69X8123)

Program and Financing Schedule (P & F)	
Memorandum Entries	
9201 Total investments, start of year	0
9202 Total investments, end of year	0

Program and Financing Schedule (P & F)	
Total New Obligations	
1000 Total new obligations (4801E-B, 4902E)	600
Budgetary Resources Available For Obligation	
2149 Unobligated balance available, start of year:	
Contract authority (Not supported by USSGL)	
2200 New budget authority (gross) (calc 4000..6990)	1,000
2390 Total budgetary resources avail for obligation (calc)	1,000
2449 Unobligated balance available, end of year:	
Contract authority (Not supported by USSGL)	
2499 Total unobligated balance, end of year (4620E)	400
New Budgetary Authority (Gross), Detail	
4026 Appropriation (trust fund, definite) (4126E-B, 4138E)	400
4049 Portion applied to liquidate contract authority (4135E,4136E-B)(400)	
4100 Transferred to other accounts (-)	
4200 Transferred from other accounts (+)	
4300 Appropriation (total discretionary) (calc)	0
6610 Contract authority (definite) (4131E)	1,000
6661 Transferred to other accounts (-)	
6662 Transferred from other accounts (+)	
6690 Contract authority (total mandatory) (calc)	1,000
7000 Total new BA (gross)	1,000
(4126E-B, 4131E, 4135E, 4136E-B, 4138E)	
Memorandum Entries	
7501 Obligated balance, start of year: CA (Not supported by USSGL)	
7502 Obligated balance, end of year: CA (Not supported by USSGL)	

Scenario VII
Trust Funds with Contract Authority
Part I: Appropriations to Liquidate Contract Authority - Funded by Nonexpenditure Transfers

Year 1

Fiscal Service Corpus Account (20X8100)

Parent Account (69X8123)

OMB Form and Content Statements

OMB Form and Content Statements (Consolidated)

N/A

Balance Sheet		
ASSETS		
1A1	Fund Balance With Treasury (1010E)	300
LIABILITIES and NET POSITION		
8.	Cum. Results of Operations (3310E)	300
Statement of Net Cost		
1B1	Program Costs – Public - Production (6100E)	300
1D	Less Earned Revenue	0
5	Net Cost of Operations (calc)	300
Statement of Changes in Net Position		
1	Net Cost of Operations	300
8	Net Position – Beginning of Period	0
9	Net Position - End of Period (calc)	300

Scenario VII
Trust Funds with Contract Authority
Part I: Appropriations to Liquidate Contract Authority - Funded by Nonexpenditure Transfers

Year 1

Fiscal Service Corpus Account (20X8100)

Parent Account (69X8123)

OMB Form and Content Statements

OMB Form and Content Statements (Consolidated)
(continued)

N/A

Statement of Budgetary Resources	
1A Budg Auth - Approps (4126E-B, 4127E-B, 4129E, 4138E)	0
1C Budg Auth - Contract Authority (4131E)	1,000
4C5 Adjustments-Pursuant to P.L. (4135E, 4136E-B)	<u>(400)</u>
5 Total Budgetary Resources	600
6 Obligations Incurred (4801E-B, 4902E)	600
7B Unob Bal Avail-Exempt from Apport (4620E)	<u>0</u>
9 Total Status of Resources	600
10 Obligations Incurred (4801E-B, 4902E)	600
14C. Undelivered Orders (4801E)	300
15 Total Outlays (calculation)	300
Statement of Financing	
1A Obligations Incurred (4801E-B, 4902E)	600
2A Chg in Amt of Goods/Services (Incr)/Decr (4801E-B)	<u>(300)</u>
5 Net Cost of Operations (calc)	300

Scenario VII
Trust Funds with Contract Authority
Part I: Appropriations to Liquidate Contract Authority - Funded by Nonexpenditure Transfers

Year 2 Fiscal Service Corpus Account (20X8100)

Parent Account (69X8123)

<p>1. Parent account requests nonexpenditure transfer of funds from the liquidating appropriation that was received in year 1. Funds are transferred from the corpus account to the parent account. This is accomplished via SF 1151. (TC A274)</p> <p><i>Budgetary</i></p> <table style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 100px;">4127</td> <td style="width: 70%;">Amts Appropriated from Specific Treasury-Mgd TF TAFS – Payable</td> <td style="width: 10%; text-align: right;">60</td> </tr> <tr> <td>4129</td> <td>Amts Appropriated from Specific Treasury-Mgd TF TAFS – Transfers-Out</td> <td style="text-align: right;">60</td> </tr> </table> <p><i>Proprietary</i></p> <table style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 100px;">2150</td> <td style="width: 70%;">Payable for Trans of Curr Inv Bal</td> <td style="width: 10%; text-align: right;">60</td> </tr> <tr> <td>1010</td> <td>Fund Balance With Treasury</td> <td style="text-align: right;">60</td> </tr> </table>	4127	Amts Appropriated from Specific Treasury-Mgd TF TAFS – Payable	60	4129	Amts Appropriated from Specific Treasury-Mgd TF TAFS – Transfers-Out	60	2150	Payable for Trans of Curr Inv Bal	60	1010	Fund Balance With Treasury	60	<p>1. Parent account requests nonexpenditure transfer of funds from the liquidating appropriation that was received in year 1. Funds are transferred from the corpus account to the parent account. This is accomplished via SF 1151. (TC A175)</p> <p><i>Budgetary</i></p> <table style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 100px;">4136</td> <td style="width: 70%;">CA to be Liquidated by TF</td> <td style="width: 10%; text-align: right;">60</td> </tr> <tr> <td>4126</td> <td>Amts Appropriated fr Specific Treasury-Managed TF TAFS – Receivable</td> <td style="text-align: right;">60</td> </tr> </table> <p style="text-align: center;">and</p> <table style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 100px;">4138</td> <td style="width: 70%;">Appropriations to Liquidate CA</td> <td style="width: 10%; text-align: right;">60</td> </tr> <tr> <td>4135</td> <td>Contract Authority Liquidated</td> <td style="text-align: right;">60</td> </tr> </table> <p><i>Proprietary</i></p> <table style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 100px;">1010</td> <td style="width: 70%;">Fund Balance With Treasury</td> <td style="width: 10%; text-align: right;">60</td> </tr> <tr> <td>1330</td> <td>Receiv for Trans of Curr Inv Bal</td> <td style="text-align: right;">60</td> </tr> </table>	4136	CA to be Liquidated by TF	60	4126	Amts Appropriated fr Specific Treasury-Managed TF TAFS – Receivable	60	4138	Appropriations to Liquidate CA	60	4135	Contract Authority Liquidated	60	1010	Fund Balance With Treasury	60	1330	Receiv for Trans of Curr Inv Bal	60
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Scenario VII
Trust Funds with Contract Authority
Part I: Appropriations to Liquidate Contract Authority - Funded by Nonexpenditure Transfers

Year 2

Fiscal Service Corpus Account (20X8100)

Budgetary

Pre-Closing Trial Balance (FACTS II ATB):

4127		40
4129		60
4201		300
4620	400	
	<u>400</u>	<u>400</u>

Closing Entries:

C1)	To record the consolidation of actual net-funded resources. (TC F204)
4129	Amounts Appropriated from Specific Treasury-Managed Trust Fund TAFS – Transfers-Out 60
4201	Total Actual Resources - Collected 60

Parent Account (69X8123)

Budgetary

Pre-Closing Trial Balance (FACTS II ATB):

4126	40	
4135		60
4136		40
4138	60	
4139	700	
4620		400
4801		300
	<u>800</u>	<u>800</u>

Closing Entries:

C1)	To record the consolidation of actual net-funded resources. (TC F204)
4201	Total Actual Resources - Collected 60
4138	Appropriations to Liquidate CA 60
C2)	To record the closing of fiscal year contract authority. (TC F206)
4135	Contract Authority Liquidated 60
4139	CA Carried Forward 60

Scenario VII
Trust Funds with Contract Authority
Part I: Appropriations to Liquidate Contract Authority - Funded by Nonexpenditure Transfers

Year 2

Fiscal Service Corpus Account (20X8100)

Parent Account (69X8123)

Post-Closing Trial Balance:

Post-Closing Trial Balance:

4127		40
4201		360
4620	400	
	<u>400</u>	<u>400</u>

4126	40	
4136		40
4139	640	
4201	60	
4620		400
4801		300
	<u>740</u>	<u>740</u>

Scenario VII
Trust Funds with Contract Authority
Part I: Appropriations to Liquidate Contract Authority - Funded by Nonexpenditure Transfers

Year 2

Fiscal Service Corpus Account (20X8100)

Proprietary

Pre-Closing Trial Balance (FACTS I):

1010		360
2150		40
3310	400	
	<u>400</u>	<u>400</u>

Closing Entry:

N/A

Post-Closing Trial Balance:

1010		360
2150		40
3310	400	
	<u>400</u>	<u>400</u>

Parent Account (69X8123)

Proprietary

Pre-Closing Trial Balance (FACTS I):

1010	60	
1330	40	
3310		100
	<u>100</u>	<u>100</u>

Closing Entry:

N/A

Post-Closing Trial Balance:

1010	60	
1330	40	
3310		100
	<u>100</u>	<u>100</u>

Scenario VII
Trust Funds with Contract Authority
Part I: Appropriations to Liquidate Contract Authority - Funded by Nonexpenditure Transfers

Year 2

Fiscal Service Corpus Account (20X8100)

Parent Account (69X8123)

SF 133: Report on Budget Execution and Budgetary Resources

N/A

SF 133: Report on Budget Execution and Budgetary Resources

1.	Budgetary Authority	
	A. Appropriations (4126E-B, 4138E)	0
2A.	Unob Bal, Brought Fwd (4126B, 4136B, 4139B, 4201B, 4801B)	400
6E.	Other Authority w/drawn (4135E, 4136E-B)	0
7.	Total Budgetary Resources	400
8.	Obligations Incurred (4801E-B)	0
9.	Unobligated Balance Available (4620E)	400
11.	Total Status of Budgetary Resources	400
12	Obligated Balance, Net as of Oct 1 (4801B)	300
14C.	14C. Undelivered Orders (4801E)	300
15	Total Outlays (calculation)	0

Scenario VII
Trust Funds with Contract Authority
Part I: Appropriations to Liquidate Contract Authority - Funded by Nonexpenditure Transfers

Year 2

Fiscal Service Corpus Account (20X8100)

Parent Account (69X8123)

USSGL 2108: Year-End Closing Statement	
Col. 2 Preclosing unexpended balance	(360)
Col. 3 Cur. Year CA realized	
Col. 4 Unobligated. and obligated. bal. Withdrawn/canceled	
Col. 5 Postclosing unexpended bal. (1010E)	(360)
Col. 6 Other Auth.	0
Calc. (2+3-4-5=6)	
Col. 7 Reimbursements Earned	
Col. 9 Undelivered Orders	
Col. 10 Accounts Pay. and Other Liab. (4127E)	40
Col. 11 Unobligated bal. (4620E)	(400)
Calc (5+6+7+8=9+10+11)	

USSGL 2108: Year-End Closing Statement	
Col. 2 Preclosing unexpended balance (1010E, 4136B, 4139B)	660
Col. 3 Cur. Year CA realized (4131E)	0
Col. 4 Unobligated. and obligated. bal. Withdrawn/canceled (4135E, 4136E-B)	0
Col. 5 Postclosing unexpended bal. (1010E)	60
Col. 6 Other Auth. (4135E, 4136E, 4139B)	600
Calc. (2+3-4-5=6)	
Col. 7 Reimbursements Earned (4126E)	40
Col. 9 Undelivered Orders (4801E)	300
Col. 10 Accounts Pay. and Other Liab.	
Col. 11 Unobligated bal. (4620E)	400
Calc (5+6+7+8=9+10+11)	

Scenario VII
Trust Funds with Contract Authority
Part I: Appropriations to Liquidate Contract Authority - Funded by Nonexpenditure Transfers

Scenario VII
Trust Funds with Contract Authority
Part I: Appropriations to Liquidate Contract Authority - Funded by Nonexpenditure Transfers

Year 2

Fiscal Service Corpus Account (20X8100)

Parent Account (69X8123)

Program and Financing Schedule (P & F)	
Memorandum Entries	
9201 Total investments, start of year	0
9202 Total investments, end of year	0

Program and Financing Schedule (P & F)	
Total New Obligations	
1000 Total new obligations (4801E-B)	0
Budgetary Resources Available For Obligation	
2150 Unobligated balance available, start of year:	
Contract authority (Not supported by USSGL)	
2200 New budget authority (gross) (calc 4000..6990)	0
2391 Total budgetary resources avail for obligation (calc)	0
2450 Unobligated balance available, end of year:	
Contract authority (Not supported by USSGL)	
2499 Total unobligated balance, end of year (4620E)	400
New Budgetary Authority (Gross), Detail	
4026 Appropriation (trust fund, definite) (4126E-B, 4138E)	0
4049 Portion applied to liquidate contract authority (4135E,4136E-B)	0
4100 Transferred to other accounts (-)	
4200 Transferred from other accounts (+)	
4300 Appropriation (total discretionary) (calc)	0
6610 Contract authority (definite)	
6661 Transferred to other accounts (-)	
6662 Transferred from other accounts (+)	
6690 Contract authority (total mandatory) (calc)	
7000 Total new BA (gross) (4126E-B, 4135E, 4136E-B, 4138E)	0
Memorandum Entries	
7501 Obligated balance, start of year: CA (Not supported by USSGL)	
7502 Obligated balance, end of year: CA (Not supported by USSGL)	

Scenario VII
Trust Funds with Contract Authority
Part I: Appropriations to Liquidate Contract Authority - Funded by Nonexpenditure Transfers

Year 2

Fiscal Service Corpus Account (20X8100)

Parent Account (69X8123)

OMB Form and Content Statements

OMB Form and Content Statements (Consolidated)

N/A

Balance Sheet		
ASSETS		
1A1 Fund Balance With Treasury (1010E)		(300)
LIABILITIES and NET POSITION		
8. Cum. Results of Operations (3310E)		(300)
Statement of Net Cost		
1B1 Program Costs – Public - Production (6100E)		0
1D Less Earned Revenue		0
5 Net Cost of Operations (calc)		0
Statement of Changes in Net Position		
1 Net Cost of Operations		0
8 Net Position – Beginning of Period (3310B)		(300)
9 Net Position - End of Period (calc)		(300)

Scenario VII
Trust Funds with Contract Authority
Part I: Appropriations to Liquidate Contract Authority - Funded by Nonexpenditure Transfers

Year 2

Fiscal Service Corpus Account (20X8100)

OMB Form and Content Statements

N/A

Parent Account (69X8123)

**OMB Form and Content Statements (Consolidated)
(continued)**

Statement of Budgetary Resources	
1A Budg Auth - Approps (4126E-B, 4127E-B, 4129E, 4138E)	0
1C Budg Auth - Contract Authority	
2A Unobligated Bal Brought Forward (4126B, 4127B, 4136B,4139B, 4201B, 4801B)	0
4C5 Adjustments-Pursuant to P.L. (4135E, 4136E-B)	<u>0</u>
5 Total Budgetary Resources	0
6 Obligations Incurred (4801E-B)	0
7B Unob Bal Avail-Exempt from Apport (4620E)	<u>0</u>
9 Total Status of Resources	0
12 Obligated Bal, Net – Beg of Pd (4801B)	300
14C. Undelivered Orders (4801E)	300
15 Total Outlays (calculation)	0
Statement of Financing	
1A Obligations Incurred (4801E-B)	0
2A Chg in Amt of Goods/Services (Incr)/Decr (4801E-B)	<u>(0)</u>
5 Net Cost of Operations (calc)	0

Scenario VIII

Trust Funds with Contract Authority

Part II: Transfers of Contract Authority

Scenario VIII illustrates accounting and reporting for the *transfer of contract authority* between two trust funds. For a detailed description and background related to contract authority and the USSGL accounts involved, refer to contract authority scenarios posted on the USSGL Web site.

Trust funds with contract authority typically involve at least two reporting entities. The first is the TAFS managed by Fiscal Service. Fiscal Service is responsible for recording the collection and investment of receipts. For example, the Fiscal Service -managed Highway Trust Fund collects earmarked taxes on gasoline and other fuels. The second entity is the TAFS managed by the Federal program agency. The agency TAFS is the account in which contract authority is granted and program activities are managed. For example, the Federal Highway Administration of the U.S. Department of Transportation manages the Liquidation of Contract Authorization trust fund, and is responsible for recording the contract authority, recording the appropriations to liquidate contract authority, as well as tracking obligations and disbursements of the fund. Note that while the appropriation to liquidate contract authority is granted in appropriation acts, the funds will not be transferred via SF 1151 until actually needed for disbursement. This is for cash management purposes so that the interest earned in the Fiscal Service TAFS is maximized. That concept is illustrated in Scenario VII, Trust Funds with Contract Authority, Part I: Appropriations to Liquidate Contract Authority – Funded by Nonexpenditure Transfers, and involves established USSGL account 4136 Contract Authority to be Liquidated by Trust Funds.

In some instances, however, the agency entity (referred to in this scenario as the parent account) is also granted the authority to *transfer contract authority* to recipient TAFS (referred to as the recipient account). This is usually in the form of allocation transfers, but may also be an appropriation/balance transfer. *At the time that the contract authority transfers, however, the funds will not be transferred until actually needed for disbursement.* Again, this is in order to maintain sound cash management principles. For this reason, and in order to support specific P&F lines, USSGL account 4137 Transfers of Contract Authority was established, and is the basis of this scenario.

Scenario VIII
Trust Funds with Contract Authority
Part II: Transfers of Contract Authority

Year 1

Parent Account (69X8000)

Recipient Account (14-69X8000)

<p>1. To record the enactment of public law for new contract authority. (TC A166)</p> <p><i>Budgetary</i> 4131 CY Contract Authority Realized - Def 1,000 4620 Unob Fds Not Subj to Apport 1,000</p> <p><i>Proprietary</i> N/A</p>	<p>1. To record the enactment of public law for new contract authority.</p> <p>N/A</p>
<p>2. To record the appropriation to liquidate contract authority. Funds are not transferred until needed for disbursement. (TC A173)</p> <p><i>Budgetary</i> 4126 Amounts Appropriated from Specific Treasury-Managed Trust Fund TAFS – Receivable 600 4136 CA to be Liquidated by TF 600</p> <p><i>Proprietary</i> 1330 Receivable for Transfers of Currently Invested Balances 600 5755 Nonexpenditure Financing Sources - Transfers-In 600</p>	<p>2. To record the appropriation to liquidate contract authority. Funds are not transferred until needed for disbursement.</p> <p>N/A</p>

Scenario VIII
Trust Funds with Contract Authority
Part II: Transfers of Contract Authority

Year 1

Parent Account (69X8000)

Recipient Account (14-69X8000)

<p>3. To record transfer-out of contract authority from the parent account to the recipient account based upon an approved letter. (TC A179)</p> <p><i>Budgetary</i></p> <table style="width: 100%; border: none;"> <tr> <td style="width: 10%;">4620</td> <td style="width: 70%;">Unob Fds Not Subj to Apport</td> <td style="width: 20%; text-align: right;">50</td> </tr> <tr> <td></td> <td>4137 Transfers of Contract Authority</td> <td style="text-align: right;">50</td> </tr> </table> <p><i>Proprietary</i></p> <table style="width: 100%; border: none;"> <tr> <td style="width: 10%;">5765</td> <td style="width: 70%;">Nonexpenditure Financing Sources - Transfers-Out</td> <td style="width: 20%; text-align: right;">50</td> </tr> <tr> <td></td> <td>2150 Payable for Transfers of Currently Invested Balances</td> <td style="text-align: right;">50</td> </tr> </table>	4620	Unob Fds Not Subj to Apport	50		4137 Transfers of Contract Authority	50	5765	Nonexpenditure Financing Sources - Transfers-Out	50		2150 Payable for Transfers of Currently Invested Balances	50	<p>3. To record transfer-out of contract authority from the parent account to the recipient account based upon an approved letter. (TC A177)</p> <p><i>Budgetary</i></p> <table style="width: 100%; border: none;"> <tr> <td style="width: 10%;">4137</td> <td style="width: 70%;">Transfers of Contract Authority</td> <td style="width: 20%; text-align: right;">50</td> </tr> <tr> <td></td> <td>4620 Unob Fds Not Subj to Apport</td> <td style="text-align: right;">50</td> </tr> </table> <p><i>Proprietary</i></p> <table style="width: 100%; border: none;"> <tr> <td style="width: 10%;">1330</td> <td style="width: 70%;">Receivable for Transfers of Currently Invested Balances</td> <td style="width: 20%; text-align: right;">50</td> </tr> <tr> <td></td> <td>5755 Nonexpenditure Financing Sources - Transfers-In</td> <td style="text-align: right;">50</td> </tr> </table>	4137	Transfers of Contract Authority	50		4620 Unob Fds Not Subj to Apport	50	1330	Receivable for Transfers of Currently Invested Balances	50		5755 Nonexpenditure Financing Sources - Transfers-In	50
4620	Unob Fds Not Subj to Apport	50																							
	4137 Transfers of Contract Authority	50																							
5765	Nonexpenditure Financing Sources - Transfers-Out	50																							
	2150 Payable for Transfers of Currently Invested Balances	50																							
4137	Transfers of Contract Authority	50																							
	4620 Unob Fds Not Subj to Apport	50																							
1330	Receivable for Transfers of Currently Invested Balances	50																							
	5755 Nonexpenditure Financing Sources - Transfers-In	50																							

Scenario VIII
Trust Funds with Contract Authority
Part II: Transfers of Contract Authority

Year 1

Parent Account (69X8000)

Recipient Account (14-69X8000)

<p>4. Recipient account requests transfer of funds to liquidate the contract authority that was transferred in #3. This is accomplished via SF 1151. First, an SF 1151 must be processed to move the fund balance from the Fiscal Service corpus account into the parent account.</p> <p>A. To record the SF 1151 transfer-in from the Fiscal Service corpus account into the parent account. (TC A175)</p> <p><i>Budgetary</i></p> <table style="width: 100%; border: none;"> <tr> <td style="width: 10%;">4136</td> <td style="width: 70%;">CA to be Liquidated by TF</td> <td style="width: 20%; text-align: right;">30</td> </tr> <tr> <td></td> <td>4126 Amts Appropriated fr Specific Treasury-Managed TF TAFS – Receivable</td> <td style="text-align: right;">30</td> </tr> </table> <p>and</p> <table style="width: 100%; border: none;"> <tr> <td style="width: 10%;">4138</td> <td style="width: 70%;">Appropriations to Liquidate CA</td> <td style="width: 20%; text-align: right;">30</td> </tr> <tr> <td></td> <td>4135 Contract Authority Liquidated</td> <td style="text-align: right;">30</td> </tr> </table> <p><i>Proprietary</i></p> <table style="width: 100%; border: none;"> <tr> <td style="width: 10%;">1010</td> <td style="width: 70%;">Fund Balance With Treasury</td> <td style="width: 20%; text-align: right;">30</td> </tr> <tr> <td></td> <td>1330 Receiv for Trans of Curr Inv Bal</td> <td style="text-align: right;">30</td> </tr> </table>	4136	CA to be Liquidated by TF	30		4126 Amts Appropriated fr Specific Treasury-Managed TF TAFS – Receivable	30	4138	Appropriations to Liquidate CA	30		4135 Contract Authority Liquidated	30	1010	Fund Balance With Treasury	30		1330 Receiv for Trans of Curr Inv Bal	30	<p>4. Recipient account requests transfer of funds to liquidate the contract authority that was transferred in #3. This is accomplished via SF 1151. First, an SF 1151 must be processed to move the fund balance from the Fiscal Service corpus account into the parent account.</p> <p>A. To record the SF 1151 transfer-in from the Fiscal Service corpus account into the parent account.</p> <p style="text-align: center;">N/A</p>
4136	CA to be Liquidated by TF	30																	
	4126 Amts Appropriated fr Specific Treasury-Managed TF TAFS – Receivable	30																	
4138	Appropriations to Liquidate CA	30																	
	4135 Contract Authority Liquidated	30																	
1010	Fund Balance With Treasury	30																	
	1330 Receiv for Trans of Curr Inv Bal	30																	

Scenario VIII
Trust Funds with Contract Authority
Part II: Transfers of Contract Authority

Year 1

Parent Account (69X8000)

Recipient Account (14-69X8000)

<p>B. To record the immediate SF 1151 transfer-out to the recipient account in order to liquidate the contract authority previously transferred in #2. (TC A180)</p> <p><i>Budgetary</i></p> <p>4137 Transfers of Contract Authority 30</p> <p> 4175 Allocation Transfers of CY</p> <p> Authority for Non-Invested Accounts 30</p> <p><i>Proprietary</i></p> <p>2150 Payable for Trans of Curr Inv Bal 30</p> <p> 1010 Fund Balance With Treasury 30</p>	<p>B. To record the immediate SF 1151 transfer-in to the recipient account in order to liquidate the contract authority previously transferred in #2. (TC A181)</p> <p><i>Budgetary</i></p> <p>4175 Allocation Transfers of CY Authority for Non-Invested Accounts 30</p> <p> 4137 Transfers of Contract Authority 30</p> <p><i>Proprietary</i></p> <p>1010 Fund Balance With Treasury 30</p> <p> 1330 Receivable for Transfers of Currently Invested Balances 30</p>
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**Scenario VIII
Trust Funds with Contract Authority
Part II: Transfers of Contract Authority**

Year 1

Parent Account (69X8000)

Budgetary

Pre-Closing Trial Balance (FACTS II ATB):

4126	570	
4131	1,000	
4135		30
4136		570
4137		20
4138	30	
4175		30
4620		950
	<u>1,600</u>	<u>1,600</u>

Closing Entries

C1)	To record the consolidation of actual net-funded resources. (TC F204)	
	4175 Alloc Transfers of CY Authority for Non-Invested Accounts	30
	4138 Appropriations to Liquidate CA	30
C2)	To record the closing of fiscal year contract authority. (TC F206)	
	4135 Contract Authority Liquidated	30
	4139 CA Carried Forward	970
	4131 CY Contract Authority Real - Def	1,000

Recipient Account (14-69X8000)

Budgetary

Pre-Closing Trial Balance (FACTS II ATB):

4137	20	
4175	30	
4620		50
	<u>50</u>	<u>50</u>

Closing Entries:

C1)	To record the consolidation of actual net-funded resources. (TC F204)	
	4201 Total Actual Resources - Collected	30
	4175 Alloc Transfers of CY Authority for Non-Invested Accounts	30

Scenario VIII
Trust Funds with Contract Authority
Part II: Transfers of Contract Authority

Year 1

Parent Account (69X8000)

Recipient Account (14-69X8000)

Post-Closing Trial Balance:

Post-Closing Trial Balance:

4126	570	
4136		570
4137		20
4139	970	
4620		950
	<u>1,540</u>	<u>1,540</u>

4137	20	
4201	30	
4620		50
	<u>50</u>	<u>50</u>

Scenario VIII
Trust Funds with Contract Authority
Part II: Transfers of Contract Authority

Year 1

Parent Account (69X8000)

Proprietary

Pre-Closing Trial Balance (FACTS I):

1330	570	
2150		20
5755		600
5765	50	
	<u>620</u>	<u>620</u>

Closing Entry:

C1)	To record the closing of other financing sources into cumulative results of operations. (TC F228)		
	5755	Nonexpenditure Financing Sources - Transfers-In	600
	3310	Cumulative Results of Operations	550
	5765	Nonexpenditure Financing Sources - Transfers-Out	50

Post-Closing Trial Balance:

1330	570	
2150		20
3310		550
	<u>570</u>	<u>570</u>

Recipient Account (14-69X8000)

Proprietary

Pre-Closing Trial Balance (FACTS I):

1010	30	
1330	20	
5755		50
	<u>50</u>	<u>50</u>

Closing Entry:

C1)	To record the closing of other financing sources into cumulative results of operations. (TC F228)		
	5755	Nonexpenditure Financing Sources - Transfers-In	50
	3310	Cumulative Results of Operations	50

Post-Closing Trial Balance:

1010	30	
1330	20	
3310		50
	<u>50</u>	<u>50</u>

Scenario VIII
Trust Funds with Contract Authority
Part II: Transfers of Contract Authority

Year 1

Parent Account (69X8000)

Recipient Account (14-69X8000)

SF 133: Report on Budget Execution and Budgetary Resources		
1.	Budgetary Authority	
	A. Appropriations (4126E-B, 4138E)	600
	C. Contract Authority (4131E)	1,000
	D. Net Transfers (4137E-B, 4175E)	(50)
6.	Permanently Not Available	
	E. Other Auth. W/drawn (4135E, 4136E-B) (600)	
7.	Total Budgetary Resources	950
8.	Obligations Incurred	
9.	Unobligated Balance Available (4620E)	950
11.	Total Status of Budgetary Resources	950
15	Total Outlays (calculation)	0

SF 133: Report on Budget Execution and Budgetary Resources		
1.	Budgetary Authority	
	A. Appropriations	
	C. Contract Authority	
	D. Net Transfers (4137E-B, 4175E)	50
7.	Total Budgetary Resources	50
8.	Obligations Incurred	
9.	Unobligated Balance Available (4620E)	50
11.	Total Status of Budgetary Resources	50
15	Total Outlays (calculation)	0

Scenario VIII
Trust Funds with Contract Authority
Part II: Transfers of Contract Authority

Year 1

Parent Account (69X8000)

Recipient Account (14-69X8000)

USSGL 2108: Year-End Closing Statement	
Col. 2 Preclosing unexpended balance	0
Col. 3 Cur. Year CA realized (4131E)	1,000
Col. 4 Unobligated. and obligated. bal. Withdrawn/canceled (4135E, 4136E-B)	(600)
Col. 5 Postclosing unexpended bal. (1010E)	0
Col. 6 Other Auth. (4131E, 4135E, 4136E, 4139B) Calc. (2+3-4-5=6)	400
Col. 7 Reimbursements Earned (4126E, 4137E)	550
Col. 9 Undelivered Orders	
Col. 10 Accounts Payable and Other Liabilities	
Col. 11 Unobligated balance (4620E) Calc (5+6+7+8=9+10+11)	950

USSGL 2108: Year-End Closing Statement	
Col. 2 Preclosing unexpended balance	30
Col. 3 Cur. Year CA realized (4131E)	0
Col. 4 Unobligated. and obligated. bal. Withdrawn/canceled (4135E)	0
Col. 5 Postclosing unexpended bal. (1010E)	30
Col. 6 Other Auth. (4131E, 4135E, 4139B) Calc. (2+3-4-5=6)	0
Col. 7 Reimbursements Earned (4137E)	20
Col. 9 Undelivered Orders	
Col. 10 Accounts Payable and Other Liabilities	
Col. 11 Unobligated balance (4620E) Calc (5+6+7+8=9+10+11)	50

Scenario VIII
Trust Funds with Contract Authority
Part II: Transfers of Contract Authority

Year 1 Program and Financing Schedule (P & F) (Parent/Recipient Accounts Consolidated)

Total New Obligations	
1000 Total new obligations	0
Budgetary Resources Available For Obligation	
2149 Unobligated balance available, start of year: Contract authority (Not supported by USSGL)	
2200 New budget authority (gross) (calc 4000.6990)	1,000
2390 Total budgetary resources avail for obligation (calc)	1,000
2449 Unobligated balance available, end of year: Contract authority (Not supported by USSGL)	
2499 Total unobligated balance, end of year (4620E)	1,000
New Budgetary Authority (Gross), Detail	
4026 Appropriation (trust fund, definite) (4126E-B, 4138E)	600
4049 Portion applied to liquidate contract authority (4135E,4136E-B)	(600)
4100 Transferred to other accounts (-) (4175E)	(30)
4200 Transferred from other accounts (+) (4175E)	30
4300 Appropriation (total discretionary) (calc)	0
6610 Contract authority (definite) (4131E)	1,000
6661 Transferred to other accounts (-) (4137E-B)	(20)
6662 Transferred from other accounts (+) (4137E-B)	20
6690 Contract authority (total mandatory) (calc)	1,000
7000 Total new BA (gross) (4126E-B, 4131E, 4135E, 4136E-B, 4137E-B, 4138E, 4175E)	1,000
Memorandum Entries	
7501 Obligated balance, start of year: CA (Not supported by USSGL)	
7502 Obligated balance, end of year: CA (Not supported by USSGL)	

Scenario VIII
Trust Funds with Contract Authority
Part II: Transfers of Contract Authority

Year 1 OMB Form and Content Statements (Parent/Recipient Accounts Consolidated)

Balance Sheet		
ASSETS		
1A1 Fund Balance With Treasury (1010E)		30
1A2 Accounts Receivable (1330E)		590
LIABILITIES and NET POSITION		
3A1 Accounts Payable (2150E)		20
8. Cum. Results of Operations (3310E)		600
Statement of Net Cost		
1B1 Program Costs – Public - Production (6100E)		0
1D Less Earned Revenue		0
5 Net Cost of Operations (calc)		0
Statement of Changes in Net Position		
1 Net Cost of Operations		0
2E Financing Sources-Transfers-in (5755E)		650
2F Financing Sources-Transfers-out (5765E)		(50)
8 Net Position – Beginning of Period		0
9 Net Position - End of Period (calc)		600

Scenario VIII
Trust Funds with Contract Authority
Part II: Transfers of Contract Authority

Year 1 OMB Form and Content Statements (Parent/Recipient Accounts Consolidated)
(continued)

Statement of Budgetary Resources	
1A Budg Auth - Approps (4126E-B, 4138E)	600
1C Budg Auth - Contract Authority (4131E)	1,000
1D Budg Auth - Net Transfers (4137E-B, 4175E-B)	0
4C5 Adjustments-Pursuant to P.L. (4135E, 4136E-B)	<u>(600)</u>
5 Total Budgetary Resources	1,000
7B Unob Bal Avail-Exempt from Apport (4620E)	<u>1,000</u>
9 Total Status of Resources	1,000
15 Total Outlays (calculation)	0
Statement of Financing	
1A Obligations Incurred	0
2A Chg in Amt of Goods/Services (Incr)/Decr	<u>(0)</u>
5 Net Cost of Operations (calc)	0

Scenario VIII
Trust Funds with Contract Authority
Part II: Transfers of Contract Authority

Year 2 Parent Account (69X8000)

Recipient Account (14-69X8000)

<p>1. Recipient account requests transfer of funds to liquidate the contract authority that was originally transferred in Year 1. This is accomplished via SF 1151. First, an SF 1151 must be processed to move the fund balance from the Fiscal Service corpus account into the parent account.</p> <p>A. To record the SF 1151 transfer-in from the Fiscal Service corpus account into the parent account. (TC A175)</p> <p><i>Budgetary</i></p> <table style="width: 100%; border: none;"> <tr> <td style="width: 10px;">4136</td> <td style="width: 80%;">CA to be Liquidated by TF</td> <td style="width: 10%; text-align: right;">15</td> </tr> <tr> <td>4126</td> <td>Amts Appropriated fr Specific Treasury-Managed TF TAFS – Receivable</td> <td style="text-align: right;">15</td> </tr> </table> <p>and</p> <table style="width: 100%; border: none;"> <tr> <td style="width: 10px;">4138</td> <td style="width: 80%;">Appropriations to Liquidate CA</td> <td style="width: 10%; text-align: right;">15</td> </tr> <tr> <td>4135</td> <td>Contract Authority Liquidated</td> <td style="text-align: right;">15</td> </tr> </table> <p><i>Proprietary</i></p> <table style="width: 100%; border: none;"> <tr> <td style="width: 10px;">1010</td> <td style="width: 80%;">Fund Balance With Treasury</td> <td style="width: 10%; text-align: right;">15</td> </tr> <tr> <td>1330</td> <td>Receiv for Trans of Curr Inv Bal</td> <td style="text-align: right;">15</td> </tr> </table>	4136	CA to be Liquidated by TF	15	4126	Amts Appropriated fr Specific Treasury-Managed TF TAFS – Receivable	15	4138	Appropriations to Liquidate CA	15	4135	Contract Authority Liquidated	15	1010	Fund Balance With Treasury	15	1330	Receiv for Trans of Curr Inv Bal	15	<p>1. Recipient account requests transfer of funds to liquidate the contract authority that was originally transferred in Year 1. This is accomplished via SF 1151. First, an SF 1151 must be processed to move the fund balance from the Fiscal Service corpus account into the parent account.</p> <p>A. To record the SF 1151 transfer-in from the Fiscal Service corpus account into the parent account.</p> <p style="text-align: center;">N/A</p>
4136	CA to be Liquidated by TF	15																	
4126	Amts Appropriated fr Specific Treasury-Managed TF TAFS – Receivable	15																	
4138	Appropriations to Liquidate CA	15																	
4135	Contract Authority Liquidated	15																	
1010	Fund Balance With Treasury	15																	
1330	Receiv for Trans of Curr Inv Bal	15																	

Scenario VIII
Trust Funds with Contract Authority
Part II: Transfers of Contract Authority

Year 2 Parent Account (69X8000)

Recipient Account (14-69X8000)

<p>B. To record the immediate SF 1151 transfer-out to the recipient account in order to liquidate the contract authority originally transferred in Year 1. (TC A180)</p> <p><i>Budgetary</i></p> <table style="width: 100%; border: none;"> <tr> <td style="width: 10%;">4137</td> <td style="width: 80%;">Transfers of Contract Authority</td> <td style="width: 10%; text-align: right;">15</td> </tr> <tr> <td>4175</td> <td>Allocation Transfers of CY Authority for Non-Invested Accounts</td> <td style="text-align: right;">15</td> </tr> </table> <p><i>Proprietary</i></p> <table style="width: 100%; border: none;"> <tr> <td style="width: 10%;">2150</td> <td style="width: 80%;">Payable for Trans of Curr Inv Bal</td> <td style="width: 10%; text-align: right;">15</td> </tr> <tr> <td>1010</td> <td>Fund Balance With Treasury</td> <td style="text-align: right;">15</td> </tr> </table>	4137	Transfers of Contract Authority	15	4175	Allocation Transfers of CY Authority for Non-Invested Accounts	15	2150	Payable for Trans of Curr Inv Bal	15	1010	Fund Balance With Treasury	15	<p>B. To record the immediate SF 1151 transfer-in to the recipient account in order to liquidate the contract authority originally transferred in Year 1. (TC A181)</p> <p><i>Budgetary</i></p> <table style="width: 100%; border: none;"> <tr> <td style="width: 10%;">4175</td> <td style="width: 80%;">Allocation Transfers of CY Authority for Non-Invested Accounts</td> <td style="width: 10%; text-align: right;">15</td> </tr> <tr> <td>4137</td> <td>Transfers of Contract Authority</td> <td style="text-align: right;">15</td> </tr> </table> <p><i>Proprietary</i></p> <table style="width: 100%; border: none;"> <tr> <td style="width: 10%;">1010</td> <td style="width: 80%;">Fund Balance With Treasury</td> <td style="width: 10%; text-align: right;">15</td> </tr> <tr> <td>1330</td> <td>Receivable for Transfers of Currently Invested Balances</td> <td style="text-align: right;">15</td> </tr> </table>	4175	Allocation Transfers of CY Authority for Non-Invested Accounts	15	4137	Transfers of Contract Authority	15	1010	Fund Balance With Treasury	15	1330	Receivable for Transfers of Currently Invested Balances	15
4137	Transfers of Contract Authority	15																							
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1010	Fund Balance With Treasury	15																							
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Scenario VIII
Trust Funds with Contract Authority
Part II: Transfers of Contract Authority

Year 2

Parent Account (69X8000)

Recipient Account (14-69X8000)

<p>2. Recipient account records obligation, expenditure and disbursement of funds to non-Federal recipients.</p> <p>N/A</p>	<p>2. Recipient account records obligation, expenditure and disbursement of funds to non-Federal recipients. (TC B107)</p> <p><i>Budgetary</i></p> <p>4620 Unob Fds Not Subj to Apportionment 15 4902 Delivered Orders - Obligations, Paid 15</p> <p><i>Proprietary</i></p> <p>6100 Operating Expenses/Program Costs 15 1010 Fund Balance With Treasury 15</p>
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**Scenario VIII
Trust Funds with Contract Authority
Part II: Transfers of Contract Authority**

Year 2

Parent Account (69X8000)

Budgetary

Pre-Closing Trial Balance (FACTS II ATB):

4126	555	
4135		15
4136		555
4137		5
4138	15	
4139	970	
4175		15
4620		950
	<u>1,540</u>	<u>1,540</u>

Closing Entries:

C1)	To record the consolidation of actual net-funded resources. (TC F204)		
	4175 Alloc Transfers of CY Authority for Non-Invested Accounts	15	
	4138 Appropriations to Liquidate CA		15
C2)	To record the closing of fiscal year contract authority. (TC F206)		
	4135 Contract Authority Liquidated	15	
	4139 CA Carried Forward		15

Recipient Account (14-69X8000)

Budgetary

Pre-Closing Trial Balance (FACTS II ATB):

4137	5	
4175	15	
4201	30	
4620		35
4902		15
	<u>50</u>	<u>50</u>

Closing Entries:

C1)	To record the consolidation of actual net-funded resources. (TC F204)		
	4201 Total Actual Resources - Collected	15	
	4175 Alloc Transfers of CY Authority for Non-Invested Accounts		15
C1)	To record the closing of expended authority paid. (TC 214)		
	4902 Delivered Orders - Obligations, Paid	15	
	4201 Total Actual Resources - Collected		15

Scenario VIII
Trust Funds with Contract Authority
Part II: Transfers of Contract Authority

Year 2

Parent Account (69X8000)

Post-Closing Trial Balance:

4126	555	
4136		555
4137		5
4139	955	
4620		950
	<u>1,510</u>	<u>1,510</u>

Recipient Account (14-69X8000)

Post-Closing Trial Balance:

4137	5	
4201	30	
4620		35
	<u>35</u>	<u>35</u>

Scenario VIII
Trust Funds with Contract Authority
Part II: Transfers of Contract Authority

Year 2

Parent Account (69X8000)

Proprietary

Pre-Closing Trial Balance (FACTS I):

1330	555	
2150		5
3310		550
	<u>555</u>	<u>555</u>

Closing Entry:

N/A

Post-Closing Trial Balance:

1330	555	
2150		5
3310		550
	<u>555</u>	<u>555</u>

Recipient Account (14-69X8000)

Proprietary

Pre-Closing Trial Balance (FACTS I):

1010	30	
1330	5	
3310		50
6100	15	
	<u>50</u>	<u>50</u>

Closing Entry:

C1)	To record the expenses into cumulative results of operations. (TC F228)			
	3310	Cumulative Results of Operations	15	
		6100	Operating Expenses/Prog Costs	15

Post-Closing Trial Balance:

1010	30	
1330	5	
3310		35
	<u>35</u>	<u>35</u>

Scenario VIII
Trust Funds with Contract Authority
Part II: Transfers of Contract Authority

Year 2

Parent Account (69X8000)

Recipient Account (14-69X8000)

SF 133: Report on Budget Execution and Budgetary Resources		
1.	Budgetary Authority	
	A. Appropriations (4126E-B, 4138E)	0
	D. Net Transfers (4137E-B, 4175E)	0
2A.	Unob Bal, Brought Fwd (4126B, 4136B, 4137B, 4139B, 4201B)	950
6.	Permanently Not Available	
	E. Other Auth. W/drawn (4135E, 4136E-B)	0
7.	Total Budgetary Resources	950
9.	Unobligated Balance Available (4620E)	950
11.	Total Status of Budgetary Resources	950
15	Total Outlays (calculation)	0

SF 133: Report on Budget Execution and Budgetary Resources		
1.	Budgetary Authority	
	D. Net Transfers (4137E-B, 4175E)	0
2A.	Unob Bal, Brought Fwd (4137B, 4201B)	50
7.	Total Budgetary Resources	50
8.	Obligations Incurred (4902E)	15
9.	Unobligated Balance Available (4620E)	35
11.	Total Status of Budgetary Resources	50
15	Total Outlays (calculation)	15

Scenario VIII
Trust Funds with Contract Authority
Part II: Transfers of Contract Authority

Year 2

Parent Account (69X8000)

USSGL 2108: Year-End Closing Statement		
Col. 2	Preclosing unexpended balance (4136B, 4139B)	400
Col. 3	Cur. Year CA realized	
Col. 4	Unobligated. And obligated. bal. Withdrawn/canceled (4135E, 4136E-B)	0
Col. 5	Postclosing unexpended bal. (1010E)	0
Col. 6	Other Auth. (4135E, 4136E, 4139B) Calc. (2+3-4-5=6)	400
Col. 7	Reimbursements Earned (4126E, 4137E)	550
Col. 10	Accounts Payable and Other Liabilities	
Col. 11	Unobligated balance (4620E) Calc (5+6+7+8=9+10+11)	950

Recipient Account (14-69X8000)

USSGL 2108: Year-End Closing Statement		
Col. 2	Preclosing unexpended balance	30
Col. 3	Cur. Year CA realized	
Col. 4	Unobligated. and obligated. bal. Withdrawn/canceled	
Col. 5	Postclosing unexpended bal. (1010E)	30
Col. 6	Other Auth. Calc. (2+3-4-5=6)	
Col. 7	Reimbursements Earned (4137E)	5
Col. 10	Accounts Payable and Other Liabilities	
Col. 11	Unobligated balance (4620E) Calc (5+6+7+8=9+10+11)	35

Scenario VIII
Trust Funds with Contract Authority
Part II: Transfers of Contract Authority

Year 2 Program and Financing Schedule (P & F) (Parent/Recipient Accounts Consolidated)

Total New Obligations	
1000 Total new obligations (4902E)	15
Budgetary Resources Available For Obligation	
2150 Unobligated balance available, start of year: Contract authority (Not supported by USSGL)	
2200 New budget authority (gross) (calc 4000.6990)	0
2391 Total budgetary resources avail for obligation (calc)	0
2450 Unobligated balance available, end of year: Contract authority (Not supported by USSGL)	
2499 Total unobligated balance, end of year (4620E)	985
New Budgetary Authority (Gross), Detail	
4026 Appropriation (trust fund, definite) (4126E-B, 4138E)	0
4049 Portion applied to liquidate contract authority (4135E, 4136E-B)	0
4100 Transferred to other accounts (-) (4175E)	(15)
4200 Transferred from other accounts (+) (4175E)	15
4300 Appropriation (total discretionary) (calc)	0
6610 Contract authority (definite)	
6661 Transferred to other accounts (-) (4137E-B)	(15)
6662 Transferred from other accounts (+) (4137E-B)	15
6690 Contract authority (total mandatory) (calc)	0
7001 Total new BA (gross) (4126E-B, 4135E, 4136E-B, 4137E-B, 4138E, 4175E)	0
Memorandum Entries	
7501 Obligated balance, start of year: CA (Not supported by USSGL)	
7502 Obligated balance, end of year: CA (Not supported by USSGL)	

Scenario VIII
Trust Funds with Contract Authority
Part II: Transfers of Contract Authority

Year 2 OMB Form and Content Statements (Parent/Recipient Accounts Consolidated)

Balance Sheet		
ASSETS		
1A1 Fund Balance With Treasury (1010E)		30
1A2 Accounts Receivable (1330E)		560
LIABILITIES and NET POSITION		
3A1 Accounts Payable (2150E)		5
8. Cum. Results of Operations (3310E)		585
Statement of Net Cost		
1B1 Program Costs – Public - Production (6100E)		15
1D Less Earned Revenue		0
5 Net Cost of Operations (calc)		15
Statement of Changes in Net Position		
1 Net Cost of Operations		15
8 Net Position – Beginning of Period (3310B)		(600)
9 Net Position - End of Period (calc)		585

Scenario VIII
Trust Funds with Contract Authority
Part II: Transfers of Contract Authority

Year 2 OMB Form and Content Statements (Parent/Recipient Accounts Consolidated)
(continued)

Statement of Budgetary Resources	
1A Budg Auth - Approps (4126E-B, 4138E)	0
1C Budg Auth - Contract Authority	0
1D Budg Auth - Net Transfers (4137E-B, 4175E-B)	0
2A Unobligated Balance Brought Forward (4126B, 4136B, 4137B, 4139B, 4201B)	1,000
4C5 Adjustments-Pursuant to P.L. (4135E, 4136E-B)	<u>(0)</u>
5 Total Budgetary Resources	1,000
6 Obligations Incurred (4902E)	15
7B Unob Bal Avail-Exempt from Apport (4620E)	<u>985</u>
9 Total Status of Resources	1,000
10 Obligations Incurred (4902E)	15
15 Total Outlays (calculation)	15
Statement of Financing	
1A Obligations Incurred (4902E)	15
2A Chg in Amt of Goods/Services (Incr)/Decr	<u>(0)</u>
5 Net Cost of Operations (calc)	15