



U.S. Standard General Ledger (USSGL)

Board Meeting Minutes

May 4, 2022

LOCATION: Call-In Only

TIME: 10:00 am to 11:00 am

HANDOUTS:

- USSGL Board Ballot Items & Projects
- Financial Statement Guidance Fiscal Year (FY) 2023/ Reporting Changes
- G-Invoicing Updates
- GTAS Updates
- USSGL Board Ballot 22-02

All handouts can be found at [The U.S. Standard General Ledger - Meeting Materials \(treasury.gov\)](https://www.treasury.gov/ussgl/meeting-materials)

Steve Riley, (Fiscal Service), welcomed everyone to the Annual USSGL Board Meeting and conducted roll call.

Josh Hudkins (Fiscal Service) presented *USSGL Board Ballot Items & Projects*. The USSGL Board Ballot contains items for FY 2022 and 2023. There are a lot of new additions and modifications, so please refer to the slideshow to see all the changes. Regarding page 11 of the slideshow, it displays the totality of the upcoming scenarios that we are looking to get pushed out; once we get a final version, we will send it out to agencies in an email to look at and make comments. There will be a 3-week comment period. All comments need to be circulated through each agency's board member, consolidated, and then emailed to us, so that there is one voice, rather than the same questions coming in from disparate parts within the same agency.

Bruce Henshel (Commerce) specified that, on USSGL account **134900**, "Interest receivable on uninvested funds," will not be included in line 4.1 on the Balance Sheet because it is not a loan, and the line title is "Loans receivable net." **Al Buck (AID)** agreed with what Bruce had said.

Josh stated that he would get with Brian and meet with interested entities offline regarding this item.

Melissa Stanley (DOT) then stipulated that this is for the new budgetary account for direct collections and questioned what rules will be in place to control the use of this account.

Teresa Tancre (OMB) replied that the crosswalk will identify the parameters just as it identifies what other fund types can be used with the particular SLGs. If there are restrictions, those will be done with validations and not the comments added to the definitions.

Jaime Saling (Fiscal Service) presented *Financial Statement Guidance FY 2023*. **Jaime** mentioned that, even though much of this is for guidance 2023, a lot of the preparation begins now. Please review the slides provided. When guidance was put out in the past, there wasn't a lot of time for entities to implement changes, especially with



system changes. Oftentimes, guidance was put out after June 30th (3rd quarter), which is an important time during financials because the auditors like to do a lot of the work around the June 30th date.

Jaime then presented *Reporting Changes*. **Jaime** requested that entities check the handout provided. We are still working on the vision, and if you are having reporting issues that do not fit within what is provided, please reach out.

Wes Vincent (Fiscal) presented *G-Invoicing Updates*. **Wes** asked attendees to please review the handout provided to see all updates, because we are short on time, and he will briefly cover all the slides.

Dan Adams (Fiscal Service) presented *GTAS Updates*. **Dan** mentioned that, due to time constraints, he was going to cover the subject quickly to save time for the other topics. Please refer to the handouts, and if there are any questions, do not hesitate to ask.

Josh presented *USSGL Ballot 22-02*. It is due by 12 noon on Wednesday, May 11th.

Steve concluded the meeting.

PARTICIPANTS:

Commerce

DHS

DOD

Education

Energy

EPA

FASAB

Fiscal

GSA

HHS

HUD

Interior

Justice



Labor

NASA

NRC

NSF

SSA

State

Transportation

USAID

USDA

VA