



U.S. Standard General Ledger (USSGL)

Board Meeting Minutes

May 1, 2024

LOCATION: Call-In Only

TIME: 10:00 am to 11:00 am

PARTICIPANTS:

Alfred Buck, AID
Bruce Henshel, Commerce
Kristin Salzer, Commerce
Georgia Weindling, DHS
Ariel Bower, DOD
Deera Morida, DOD
Angela Walter, DOE
Valerie Grant, DOJ
Melissa Stanley, DOT
Teresa Lampkin, DOT
Nicole Scott, Education
Jassal Simranjeet, EPA
Sherry Lee, FASAB
Brian Casto, Fiscal Service
Chris Beck, Fiscal Service
Dan Adams, Fiscal Service
Heather Six, Fiscal Service
Josh Hudkins, Fiscal Service
Kent Linscott, Fiscal Service
Kyle Moore, Fiscal Service
Regina Epperly, Fiscal Service
Stephen Riley, Fiscal Service
Kenneth Kirtley, GSA
Carla Mewborn, HHS
Terri Dawson, HUD
Derrick Washington, Interior
Kenneth Cason, Interior
Tesfaye Wyes, Labor
Alfred Terrance, NASA
Isabel McConnell, NLRB (Other Independent Agencies)
Cynthia Paolilli, NSF
Teresa Tancre, OMB
Valerie Spinner, OMB
Kim Brislin, OPM
Janette Porter, SBA



Mark Graham, SSA
Paul Webster, SSA
Christopher Orr, SSA
Kimberly Jackson, STB (Other Independent Agencies)
Donald Wood, State
Karen Czapla, Treasury
Kevin Close, USDA
Rebecca DelBianco, VA

HANDOUTS:

- G-Invoicing Status Update
- TFM 2-4700 Update
- USSGL Board Ballot Items & Projects
- USSGL Board Ballot 24-02
- USSGL Board Member Survey

All handouts can be found at [The U.S. Standard General Ledger - Meeting Materials \(treasury.gov\)](https://www.treasury.gov)

GENERAL ITEMS:

Steve Riley (Fiscal Service) welcomed everyone to the Annual USSGL Board Meeting.

AGENDA ITEMS:

Chris Beck (Fiscal Service) presented *G-Invoicing Update*. **Chris** explained that the Financial Report of the U.S. Government (FR) has consecutively received a disclaimer of opinion from the Government Accountability Office (GAO) since 1997. One of the main reasons for this is because of the inability to resolve differences in intra-governmental activity and balances. The largest outstanding intra-governmental differences are caused by buy/sell transactions, which were \$16.54 billion in Fiscal Year (FY) 23. G-Invoicing was created to help resolve these intra-governmental buy/sell differences and improve the quality of IGT buy/sell data. **Chris** stressed that the Intra-Governmental Payment and Collection (IPAC) application will remove the ability to initiate a transaction categorized as Buy/Sell on October 1, 2025; IPAC will still be used for other types of transactions though. **Chris** thanked agencies for their help and increased use with G-Invoicing and lowering IGT Differences.

Josh Hudkins (Fiscal Service) presented *TFM 2-4700 Updates*. Josh stated that the handout is a draft version view of the FY 25 timeline for publication. The FY 24 TFM 2-4700 was released in November of 2023, and the plan is to release the updated FY 25 TFM 2-4700 in November 2024. The handout covers all deadlines for all the draft versions and the estimated final version.

Josh then moved on to present *USSGL Board Ballot Items & Projects*. **Josh** said that this handout covers ballot items, scenarios, working groups, and much more, so please refer to it for a full listing of everything that was discussed. There is a section that discusses changes since the April IRC meeting, so please review those and feel free to reach out with any questions that you might have.

Josh then presented *USSGL Board Ballot 24-02*. The ballot will be sent via survey monkey and fillable pdf on May 1, 2024 and is due by noon on May 8, 2024. **Josh** asked agencies to reach out if they have questions or before voting no, so that USSGL Team Members can try to answer any questions. However, if an agency still decides to vote no, they should give a detailed explanation as to why they voted no.



Josh presented *USSGL Board Member Survey*. The survey will be sent via survey monkey and fillable pdf on May 1, 2024, and will close May 15, 2024. This is comprised of 6 questions that are meant to give agencies a voice and ensure that what we publish is being used by the governmentwide community.

MEETING ROUNDTABLE:

Al Buck (AID) thanked **Chad Morris (Fiscal Service)** and **Brian Casto (Fiscal Service)** for organizing a meeting for them to discuss the proposed change to USSGL account 120000, "Foreign Currency."

MEETING WRAP-UP:

Steve concluded the meeting.