

**Proposed new USSGL and TC's/Changes to existing USSGL and TC's – Nonfiduciary Deposit Fund Scenario**

The following new USSGL accounts will be effective for fiscal 2016 reporting.

**PROPOSED USSGL ACCOUNTS:**

**Account Title:** Contra Expense- Nonfiduciary Deposit Fund Intragovernmental Administrative Fees

**Account Number:** 679500

**Normal Balance:** Credit

**Definition:** The amount that offsets intragovernmental administrative fees paid by nonfiduciary deposit funds, in compliance with SFFAS 7, paragraph 239.

**Justification:** *Deposit Funds are non-budgetary accounts and cannot have results of operations. However, intragovernmental expenses need to be recorded to offset intragovernmental revenues in the performing federal agency.*

**PROPOSED CHANGE TO CURRENT USSGL ACCOUNTS FOR FISCAL 2016:**

**Account Title:** Contra Revenue for Interest Revenue- Investments

**Account Number:** 531800

**Normal Balance:** Debit

**Old Definition:** The amount reflecting a reduction in revenue for interest accrued on investments when realization is not expected.

**New Definition:** The amount reflecting a reduction in revenue for interest accrued on investments when realization is not expected, or to offset intragovernmental interest revenue in nonfiduciary deposit funds with investment authority, in compliance with SFFAS 7, paragraph 239.

**Justification:** *Deposit Funds are non-budgetary accounts and cannot have results of operations. However, intragovernmental revenues need to be recorded in non-fiduciary deposit funds with investment authority to offset intragovernmental interest expense paid by Treasury Fiscal Service.*

**Proposed Changes to Existing TC's**

**C402** To record an accrual of revenue reported on the Statement of Custodial Activity or on the custodial footnote that is collected by an agency to be deposited directly into a General Fund receipt account. **In addition, to record administrative fees earned for administering a nonfiduciary deposit fund.**

**Comment:** Also post USSGL TC-C404. For amounts deposited into a General Fund receipt account but not reported on the Statement of Custodial Activity or on the custodial footnote, see USSGL TC- C420. See USSGL TC-F124 for the preclosing adjusting entry recorded at yearend.

**Reference:** GL implementation guidance; Miscellaneous Receipts; General Fund Receipt Account Guide

**Budgetary Entry**

None

**Proprietary Entry**

|        |        |   |
|--------|--------|---|
| Debit  | 131000 | Accounts Receivable                                       |
| Debit  | 132500 | Taxes Receivable  |
| Debit  | 134000 | Interest Receivable - Not Otherwise Classified            |
| Debit  | 134100 | Interest Receivable - Loans                               |
| Debit  | 134200 | Interest Receivable - Investments                         |
| Debit  | 134300 | Interest Receivable - Taxes                               |
| Debit  | 136000 | Penalties and Fines Receivable - Not Otherwise Classified |
| Debit  | 136100 | Penalties and Fines Receivable - Loans                    |
| Debit  | 136300 | Penalties and Fines Receivable - Taxes                    |
| Debit  | 137000 | Administrative Fees Receivable - Not Otherwise Classified |
| Debit  | 137100 | Administrative Fees Receivable - Loans                    |
| Debit  | 137300 | Administrative Fees Receivable - Taxes                    |
| Credit | 531000 | Interest Revenue - Other                                  |
| Credit | 531100 | Interest Revenue - Investments                            |
| Credit | 531200 | Interest Revenue - Loans Receivable/Uninvested Funds      |
| Credit | 532000 | Penalties and Fines Revenue                               |
| Credit | 532500 | Administrative Fees Revenue                               |
| Credit | 560000 | Donated Revenue - Financial Resources                     |
| Credit | 582000 | Tax Revenue Accrual Adjustment - Not Otherwise Classified |
| Credit | 582100 | Tax Revenue Accrual Adjustment – Individual               |
| Credit | 582200 | Tax Revenue Accrual Adjustment - Corporate                |
| Credit | 582300 | Tax Revenue Accrual Adjustment - Unemployment             |
| Credit | 582400 | Tax Revenue Accrual Adjustment - Excise                   |
| Credit | 582500 | Tax Revenue Accrual Adjustment - Estate and Gift          |
| Credit | 582600 | Tax Revenue Accrual Adjustment – Customs                  |
| Credit | 59000  | Other Revenue   |

**C417** To record interest receivable on **non-federal** securities held by a nonfiduciary deposit fund.

**Comment:** A nonfiduciary deposit fund should not have net position. Also, use this entry to record the accrual of inflation earned on Treasury Inflation Protected Securities (TIPS). Reverse this entry to record the accrual of deflation.

**Reference:** USSGL Implementation Guide: Nonfiduciary Deposit Fund with Investment Authority and Clearing Account Guidance

**Budgetary Entry**

None

**Proprietary Entry**

|        |        |  |        |
|--------|--------|--|--------|
| Debit  | 134200 | Interest Receivable - Investments        | Credit |
| Credit | 240000 | Liability for Nonfiduciary Deposit Funds |        |

**C418** To record interest receivable on securities held by Treasury Appropriation Fund Symbol (TAFS). **Also recorded for federal securities held by nonfiduciary deposit funds.**

**Comment:** Also, use this entry to record the accrual of inflation earned on Treasury Inflation Protected Securities (TIPS). Reverse this entry to record the accrual of deflation. See USSGL TC-C417

for interest receivable on non-federal securities held by a nonfiduciary deposit fund. If federal securities held by nonfiduciary deposit funds also record TC - E205.

**Budgetary Entry**

None

**Proprietary Entry**

Debit 134200 Interest Receivable - Investments  
Credit 531100 Interest Revenue- Investments

**D506** To record disbursements from nonfiduciary deposit funds. This includes return of escrow amounts and erroneous receipts and disbursing escrow monies to pay bills, taxes, insurance and administrative

**Comment:** A nonfiduciary deposit fund should not have net position. Also, use this entry to record the accrual of inflation earned on Treasury Inflation Protected Securities (TIPS). Reverse this entry to record the accrual of deflation.

**Budgetary Entry**

None

**Proprietary Entry**

|              |               |  |
|--------------|---------------|--|
| Debit        | 240000        | Liability for Nonfiduciary Deposit Funds and Undeposited Collections |
| <b>Debit</b> | <b>210000</b> | <b>Accounts Payable</b>  |
| Credit       | 101000        | Fund Balance With Treasury   |
| Credit       | 113500        | Funds Held Outside of Treasury - Non-Budgetary                       |
| Credit       | 119000        | Other Cash   |
| Credit       | 153200        | Seized Cash Deposited  |

**E115** To record the amortization of the discount on non-federal securities in a nonfiduciary deposit fund.

**Comment:** Reverse this entry for amortization of a premium. For amortization of the discount on a U.S. Treasury Zero Coupon Bond issued by the Bureau of the Fiscal Service to a nonfiduciary deposit fund see USSGL TC-E119. A nonfiduciary deposit fund should not have net position. Also record TC-E205 so that there will not be an impact on net position

**Reference:** USSGL Implementation Guide: Nonfiduciary Deposit Fund with Investment Authority and Clearing Account Guidance

**Budgetary Entry**

None

**Proprietary Entry**

|                  |                   |   |
|------------------|-------------------|---|
| <del>Debit</del> | <del>161300</del> | <del>Amortization of Discount and Premium on Securities Issued by the Bureau of the Fiscal Service Securities</del> |
| Debit            | 162300            | Amortization of Discount and Premium on Securities Other Than the Bureau of the Fiscal Service Securities           |
| Credit           | 240000            | Liability for Nonfiduciary Deposit Funds and Undeposited Collections  |

**E117** To record the amortization of the discount on Federal securities that does not affect budgetary resources in a Treasury Appropriation Fund Symbol (TAFS) other than a nonfiduciary deposit fund. Also recorded for federal securities held by nonfiduciary deposit funds.

**Comment:** Reverse this entry for amortization of a premium. For amortization of the discount on a U.S. Treasury Zero Coupon Bond issued by the Bureau of the Fiscal Service see USSGL TC-E113. See USSGL TC-E115 for amortization of the discount on non-federal securities in a nonfiduciary deposit fund. If federal securities held by nonfiduciary deposit funds also record TC - E205.

**Budgetary Entry**

None

**Proprietary Entry**

|        |        |   |
|--------|--------|---|
| Debit  | 161300 | Amortization of Discount and Premium on U.S. Treasury Securities Issued by the Bureau of the Fiscal Service |
| Debit  | 162300 | Amortization of Discount and Premium on Securities Other Than the Bureau of the Fiscal Service Securities   |
| Credit | 531100 | Interest Revenue – Investments  |

**E119** To record the amortization of the discount on a U.S. Treasury Zero Coupon Bond issued by the Bureau of the Fiscal Service in nonfiduciary deposit fund. Also record TC-E205 so that there will not be an impact on net position.

**Comment:** A nonfiduciary deposit fund should not have net position.

**Budgetary Entry**

None

**Proprietary Entry**

|        |        |  |
|--------|--------|--|
| Debit  | 163300 | Amortization of Discount on U.S. Treasury Zero Coupon Bonds Issued by the Bureau of the Fiscal Service |
| Credit | 531100 | Interest Revenue – Investments   |

**F336** To record the closing of revenue, expense, and other financing source accounts to cumulative results of operations.

**Budgetary Entry**

None

**Proprietary Entry**

|              |               |  |
|--------------|---------------|--|
| Debit        | 331000        | Cumulative Results of Operations   |
| Debit        | 510000        | Revenue From Goods Sold  |
| Debit        | 520000        | Revenue From Services Provided   |
| Debit        | 531000        | Interest Revenue - Other   |
| Debit        | 531100        | Interest Revenue - Investments   |
| Debit        | 531200        | Interest Revenue - Loans Receivable/Uninvested Funds   |
| Debit        | 531300        | Interest Revenue - Subsidy Amortization  |
| Debit        | 531400        | Dividend Income Accounted for Under the Provisions of the Federal Credit Reform Act                              |
| <b>Debit</b> | <b>531800</b> | <b>Contra Revenue for Interest Revenue - Investments</b>   |
| Debit        | 532000        | Penalties and Fines Revenue  |
| Debit        | 532500        | Administrative Fees Revenue  |
| Debit        | 540000        | Funded Benefit Program Revenue   |
| Debit        | 540500        | Unfunded FECA Benefit Revenue  |
| Debit        | 550000        | Insurance and Guarantee Premium Revenue  |
| Debit        | 560000        | Donated Revenue - Financial Resources  |
| Debit        | 561000        | Donated Revenue - Nonfinancial Resources   |
| Debit        | 564000        | Forfeiture Revenue - Cash and Cash Equivalents   |
| Debit        | 565000        | Forfeiture Revenue - Forfeitures of Property   |
| Debit        | 570000        | Expended Appropriations  |
| Debit        | 570500        | Expended Appropriations - Prior Period Adjustments Due to Corrections of Errors - Years Preceding the Prior Year |
| Debit        | 570800        | Expended Appropriations - Prior-Period Adjustments Due to Corrections of Errors                                  |
| Debit        | 570900        | Expended Appropriations - Prior-Period Adjustments Due to Changes in Accounting Principles                       |
| Debit        | 572000        | Financing Sources Transferred In Without Reimbursement   |
| Debit        | 574000        | Appropriated Dedicated Collections Transferred In  |
| Debit        | 575000        | Expenditure Financing Sources - Transfers-In   |
| Debit        | 575500        | Nonexpenditure Financing Sources - Transfers-In - Other  |
| Debit        | 575600        | Nonexpenditure Financing Sources - Transfers-In - Capital Transfers  |
| Debit        | 577500        | Nonbudgetary Financing Sources Transferred In  |
| Debit        | 578000        | Imputed Financing Sources  |
| Debit        | 579000        | Other Financing Sources  |
| Debit        | 579100        | Adjustment to Financing Sources - Credit Reform  |
| Debit        | 579500        | Seigniorage  |
| Debit        | 580000        | Tax Revenue Collected - Not Otherwise Classified   |
| Debit        | 580100        | Tax Revenue Collected - Individual   |

|        |        |  |
|--------|--------|--|
| Debit  | 580200 | Tax Revenue Collected - Corporate  |
| Debit  | 580300 | Tax Revenue Collected - Unemployment   |
| Debit  | 580400 | Tax Revenue Collected - Excise   |
| Debit  | 580500 | Tax Revenue Collected - Estate and Gift  |
| Debit  | 580600 | Tax Revenue Collected - Customs  |
| Debit  | 582000 | Tax Revenue Accrual Adjustment - Not Otherwise Classified  |
| Debit  | 582100 | Tax Revenue Accrual Adjustment - Individual  |
| Debit  | 582200 | Tax Revenue Accrual Adjustment - Corporate   |
| Debit  | 582300 | Tax Revenue Accrual Adjustment - Unemployment  |
| Debit  | 582400 | Tax Revenue Accrual Adjustment - Excise  |
| Debit  | 582500 | Tax Revenue Accrual Adjustment - Estate and Gift   |
| Debit  | 582600 | Tax Revenue Accrual Adjustment - Customs   |
| Debit  | 590000 | Other Revenue  |
| Debit  | 592100 | Valuation Change in Investments - Exchange Stabilization Fund  |
| Debit  | 592200 | Valuation Change in Investments for Federal Government Sponsored Enterprise                            |
| Debit  | 592300 | Valuation Change in Investments - Beneficial Interest in Trust   |
| Debit  | 599700 | Financing Sources Transferred In From Custodial Statement Collections                                  |
| Debit  | 619000 | Contra Bad Debt Expense - Incurred for Others  |
| Debit  | 619900 | Adjustment to Subsidy Expense  |
| Debit  | 660000 | Applied Overhead   |
| Debit  | 661000 | Cost Capitalization Offset   |
| Credit | 331000 | Cumulative Results of Operations   |
| Credit | 510900 | Contra Revenue for Goods Sold  |
| Credit | 520900 | Contra Revenue for Services Provided   |
| Credit | 531500 | Contra Revenue for Dividend Income Accounted for Under the Provisions of the Federal Credit Reform Act |
| Credit | 531700 | Contra Revenue for Interest Revenue - Loans Receivable   |
| Credit | 531800 | Contra Revenue for Interest Revenue - Investments  |
| Credit | 531900 | Contra Revenue for Interest Revenue - Other  |
| Credit | 532400 | Contra Revenue for Penalties and Fines   |
| Credit | 532900 | Contra Revenue for Administrative Fees   |
| Credit | 540600 | Contra Revenue for Unfunded FECA Benefit Revenue   |
| Credit | 540900 | Contra Revenue for Funded Benefit Program Revenue  |
| Credit | 550900 | Contra Revenue for Insurance and Guarantee Premium Revenue   |
| Credit | 560900 | Contra Revenue for Donations - Financial Resources   |
| Credit | 561900 | Contra Donated Revenue - Nonfinancial Resources  |
| Credit | 564900 | Contra Forfeiture Revenue - Cash and Cash Equivalents  |
| Credit | 565900 | Contra Forfeiture Revenue - Forfeitures of Property  |
| Credit | 573000 | Financing Sources Transferred Out Without Reimbursement  |
| Credit | 574500 | Appropriated Dedicated Collections Transferred Out   |
| Credit | 576000 | Expenditure Financing Sources - Transfers-Out  |
| Credit | 576500 | Nonexpenditure Financing Sources - Transfers-Out - Other   |
| Credit | 576600 | Nonexpenditure Financing Sources - Transfers-Out - Capital Transfers                                   |
| Credit | 577600 | Nonbudgetary Financing Sources Transferred Out   |
| Credit | 579200 | Financing Sources To Be Transferred Out - Contingent Liability   |

|        |        |  |
|--------|--------|--|
| Credit | 583000 | Contra Revenue for Taxes - Not Otherwise Classified  |
| Credit | 583100 | Contra Revenue for Taxes - Individual  |
| Credit | 583200 | Contra Revenue for Taxes - Corporate   |
| Credit | 583300 | Contra Revenue for Taxes - Unemployment  |
| Credit | 583400 | Contra Revenue for Taxes - Excise  |
| Credit | 583500 | Contra Revenue for Taxes - Estate and Gift   |
| Credit | 583600 | Contra Revenue for Taxes - Customs   |
| Credit | 589000 | Tax Revenue Refunds - Not Otherwise Classified   |
| Credit | 589100 | Tax Revenue Refunds - Individual   |
| Credit | 589200 | Tax Revenue Refunds - Corporate  |
| Credit | 589300 | Tax Revenue Refunds - Unemployment   |
| Credit | 589400 | Tax Revenue Refunds - Excise   |
| Credit | 589500 | Tax Revenue Refunds - Estate and Gift  |
| Credit | 589600 | Tax Revenue Refunds - Customs  |
| Credit | 590900 | Contra Revenue for Other Revenue   |
| Credit | 591900 | Revenue and Other Financing Sources - Cancellations  |
| Credit | 599000 | Collections for Others - Statement of Custodial Activity   |
| Credit | 599100 | Accrued Collections for Others - Statement of Custodial Activity   |
| Credit | 599300 | Offset to Non-Entity Collections - Statement of Changes in Net Position  |
| Credit | 599400 | Offset to Non-Entity Accrued Collections - Statement of Changes in Net Position                                |
| Credit | 599800 | Custodial Collections Transferred Out to a Treasury Account Symbol Other Than the General Fund of the Treasury |
| Credit | 610000 | Operating Expenses/Program Costs   |
| Credit | 615000 | Expensed Asset   |
| Credit | 631000 | Interest Expenses on Borrowing From the Bureau of the Fiscal Service and/or the Federal Financing Bank         |
| Credit | 632000 | Interest Expenses on Securities  |
| Credit | 633000 | Other Interest Expenses  |
| Credit | 634000 | Interest Expense Accrued on the Liability for Loan Guarantees  |
| Credit | 640000 | Benefit Expense  |
| Credit | 650000 | Cost of Goods Sold   |
| Credit | 671000 | Depreciation, Amortization, and Depletion  |
| Credit | 672000 | Bad Debt Expense   |
| Credit | 673000 | Imputed Costs  |
| Credit | 679000 | Other Expenses Not Requiring Budgetary Resources   |
| Credit | 679500 | Contra Expense – Nonfiduciary Deposit Fund Intragovernmental Administrative Fees                               |
| Credit | 680000 | Future Funded Expenses   |
| Credit | 685000 | Employer Contributions to Employee Benefit Programs Not Requiring Current-Year Budget Authority (Unobligated)  |
| Credit | 690000 | Nonproduction Costs  |

**Proposed New TC's**

**B405** To record accounts payable in a nonfiduciary deposit fund for administrative fees paid to another federal entity. This transaction is recorded only when an agency has the authority to charge an administrative fee to be paid by a nonfiduciary deposit fund.

**Comment:** A nonfiduciary deposit fund should not have net position. Also record TC-B407 so that there will not be an impact on net position

**Reference:** USSGL Implementation Guide: Nonfiduciary Deposit Fund with Investment Authority and Clearing Account Guidance

**Budgetary Entry**

None

**Proprietary Entry**

|        |        |  |
|--------|--------|--|
| Debit  | 679000 | Other Expenses Not Requiring Budgetary Resources |
| Credit | 211000 | Accounts Payable                                 |

**B407** To record a contra expense in a nonfiduciary deposit fund for administrative fees paid to another federal entity. This transaction is recorded only when an agency has the authority to charge an administrative fee to be paid by a nonfiduciary deposit fund.

**Comment:** A nonfiduciary deposit fund should not have net position. Also record TC-B405 at the same time so that there will not be an impact on net position

**Reference:** USSGL Implementation Guide: Nonfiduciary Deposit Fund with Investment Authority and Clearing Account Guidance

**Budgetary Entry**

None

**Proprietary Entry**

|        |        |  |
|--------|--------|--|
| Debit  | 240000 | Liability for Nonfiduciary Deposit Funds and Undeposited Collections             |
| Credit | 679500 | Contra Expense – Nonfiduciary Deposit Fund Intragovernmental Administrative Fees |

**E205** To record the amortization of the discount on Federal securities or interest receivable in a nonfiduciary deposit fund.

**Comment:** Reverse this entry for amortization of a premium. For amortization of the discount on a U.S. Treasury Zero Coupon Bond issued by the Bureau of the Fiscal Service to a nonfiduciary deposit fund see USSGL TC-E119. A nonfiduciary deposit fund should not have net position. Also record TC-C418 or TC-E117 so that there will not be an impact on net position.

**Reference:** USSGL Implementation Guide: Nonfiduciary Deposit Fund with Investment Authority and Clearing Account Guidance

**Budgetary Entry**

None

**Proprietary Entry**

|        |        |  |
|--------|--------|--|
| Debit  | 531800 | Contra Revenue for Interest Revenue - Investments                    |
| Credit | 240000 | Liability for Nonfiduciary Deposit Funds and Undeposited Collections |