

**U.S. STANDARD GENERAL LEDGER (USSGL)
VOTING BALLOT #18-02**

The USSGL staff presented the Draft Voting Ballot #18-02 at the July 12, 2018, USSGL IRC meeting. Please indicate the agency's vote by marking "yes" or "no" on the voting ballot for each proposal to revise the USSGL account. Provide a detailed justification for all "no" votes. USSGL Board Members will vote using Survey Monkey, or Fax their ballot to 304-480-5176.. The Survey Monkey link will be provided to the voting USSGL IRC board members. Fiscal Service must receive the agency's votes by **EST. 12:00 PM July 19, 2018.**

FISCAL YEAR 2018

ADD:
None

CHANGE:
None

DELETE:
None

NON-TECHNICAL CHANGE (DOES NOT REQUIRE A VOTE):
None

FISCAL YEAR 2019

ADD:

CHANGE:

| | | | | | | | |
|--------|-------|-----------|----------|--------|-------|-----------|----------|
| 139000 | Pg. 3 | Yes _____ | No _____ | 266000 | Pg. 8 | Yes _____ | No _____ |
| 198100 | Pg. 3 | Yes _____ | No _____ | 292000 | Pg. 8 | Yes _____ | No _____ |
| 220000 | Pg. 3 | Yes _____ | No _____ | 439400 | Pg. 8 | Yes _____ | No _____ |
| 220500 | Pg. 4 | Yes _____ | No _____ | 439500 | Pg. 8 | Yes _____ | No _____ |
| 299200 | Pg. 4 | Yes _____ | No _____ | 439800 | Pg. 9 | Yes _____ | No _____ |
| 309000 | Pg. 4 | Yes _____ | No _____ | | | | |
| 309010 | Pg. 4 | Yes _____ | No _____ | | | | |
| 414201 | Pg. 5 | Yes _____ | No _____ | | | | |
| 435400 | Pg. 5 | Yes _____ | No _____ | | | | |
| 438500 | Pg. 6 | Yes _____ | No _____ | | | | |
| 439501 | Pg. 6 | Yes _____ | No _____ | | | | |
| 571300 | Pg. 6 | Yes _____ | No _____ | | | | |
| 573500 | Pg. 7 | Yes _____ | No _____ | | | | |
| 573600 | Pg. 7 | Yes _____ | No _____ | | | | |

DELETE:

NON-TECHNICAL CHANGE (DOES NOT REQUIRE A VOTE):

439401 Pg.10 Yes ____ No ____ **None**

439801 Pg.10 Yes ____ No ____

Name: _____

Agency: _____

Date: _____

DRAFT

PROPOSED NEW USSGL ACCOUNT FOR FISCAL 2019

Account Title: Appropriated Dedicated Collections Receivable

Account Number: 139000

Normal Balance: Debit

Definition: The amount due from an unavailable receipt account for funding provided under a continuing resolution and apportioned in accordance with Office of Management and Budget's automatic apportionment bulletin. Pursuant to a continuing resolution or enacted annual appropriation act, the account may be used while awaiting a warrant to be issued for an appropriation derived from an unavailable special or trust non-revolving receipt account by the U. S. Department of the Treasury's Bureau of the Fiscal Service. This account may also be used while waiting a warrant for reductions from the expenditure TAS to the unavailable receipt account. The balance in this account will adjust to zero when the U.S. Department of the Treasury's Bureau of Fiscal Service issues a warrant and must adjust to zero by yearend. This account does not close at yearend.

Justification: To separately track funds to be appropriated from an unavailable special or trust non-revolving receipt account during a continuing resolution while awaiting the issuance of the warrant by Treasury's Bureau of the Fiscal Service.

Account Title: Receivable from Custodian or Non-Entity Assets Receivable from a Federal Agency – Other than the General Fund of the U.S. Government

Account Number: 198100

Normal Balance: Debit

Definition: In a custodial or non-entity transaction between two federal entities, there is an entity who collects on behalf of another entity, but is not entitled to retain the collections (collecting entity or custodian) and an agency on whose behalf the collecting entity is collecting (receiving entity). This account should be used by the receiving entity to record the amount that will be transferred to them by the collecting agency. These assets are a direct offset to the collecting entity's Custodial Liability (USSGL account 298000) and Liability for Non-Entity Assets Not Reported on the Statement of Custodial Liability (USSGL account 298500). This account does not close at yearend.

Justification: New USSGL account needed to allow proper reporting of the receivable from a custodian or non-entity assets receivable from a federal agency other than the General Fund of the U. S. Government.

Account Title: Liability for Unpaid Insurance Claims

Account Number: 220000

Normal Balance: Credit

Definition: The amount of unpaid insurance claims recorded by administering Federal agencies for adverse events occurring before the end of the accounting period. Include in this account claims that have been reported but not paid, and claims incurred but not reported from Exchange Transaction Insurance Programs Other than Life Insurance and Non-Exchange Transaction Insurance. This account excludes the unpaid claims for Life Insurance Programs, which are recorded in USSGL account 221800, "Life Insurance Benefits Due and Payable to Beneficiaries", social insurance, and loan guarantee program claims. This is not an actuarial liability account for estimated losses; Adverse events part of a larger series of events not yet completed by the end of a reporting period should be considered in estimating a liability for losses on remaining coverage within USSGL 266000, "Liability for Estimates Losses on Remaining Coverage of Exchange Transaction Insurance Programs Other Than Life Insurance." This account does not close at yearend.

Justification: Statement of Federal Financial Accounting Standards 51, Insurance Programs adds reporting standards requiring federal agencies to report consistent information about the liabilities for losses incurred and claimed as well as expected losses during remaining coverage. Currently, there is no specific USSGL Account in which Exchange Transaction Insurance and Non-Exchange Transaction Insurance Programs (Other than Life Insurance) can report unpaid claims. Some liability USSGL accounts are classified to “Other Liabilities” in the Reclassified Balance Sheet, while one other USSGL account is intended only for actuarial liabilities and future estimates losses. This USSGL account will provide a standard means for federal agencies to record unpaid claims for Exchange Transaction Insurance and Non-Exchange Transaction Insurance Programs (Other than Life Insurance.)

Account Title: Liability for Unearned Insurance Premiums

Account Number: 220500

Normal Balance: Credit

Definition: The amount of insurance premiums from Exchange Transaction Insurance Programs Other than Life Insurance received and/or due but not yet earned. This account excludes premiums collected from Life Insurance Programs, social insurance, and loan guarantee programs. This account does not close at yearend.

Justification: Statement of Federal Financial Accounting Standards 51, Insurance Programs also adds reporting standards clarifying how and when federal agencies should recognize revenue and liabilities for the insurance protection provided by their insurance programs. SFFAS 51 requires premiums to be recognized as revenue when earned over the period of insurance protection for Exchange Transaction Insurance Other than Life Insurance. Non-Exchange Transaction Insurance programs do not collect premiums, while Life Insurance Premiums are recognized as revenue when due. Currently, there is no specific USSGL Account in which Exchange Transaction Insurance Programs Other than Life Insurance can report insurance premiums received but not earned. Some liability USSGL accounts are classified to the “Other Liabilities” line in the Reclassified Balance Sheet and reporting is not consistent governmentwide. This USSGL account will provide a standard means for federal agencies to record unearned premiums for Exchange Transaction Insurance Other than Life Insurance.

Account Title: Appropriated Dedicated Collections Liability

Account Number: 299200

Normal Balance: Debit

Definition: The amount due to the expenditure Treasury Account Symbol (TAS) from an unavailable receipt account for funding provided under a continuing resolution and apportioned in accordance with Office of Management and Budget's automatic apportionment bulletin. Pursuant to a continuing resolution or enacted annual appropriation act, the account may be used while awaiting a warrant to be issued for an appropriation derived from an unavailable special or trust non-revolving receipt account by the U. S. Department of the Treasury's Bureau of the Fiscal Service. This account may also be used while waiting a warrant for reductions from the expenditure TAS to the unavailable receipt account. The balance in this account will adjust to zero when the U.S. Department of the Treasury's Bureau of Fiscal Service issues a warrant and must adjust to zero by yearend. This account does not close at yearend.

Justification: To separately track appropriated dedicated collections during a continuing resolution or while waiting the issuance of a warrant from an unavailable special or trust non-revolving receipt account by Treasury's Bureau of the Fiscal Service.

Account Title: Unexpended Appropriations While Awaiting a Warrant

Account Number: 309000

Normal Balance: Credit

Definition: The amount of new appropriations expected to be received during the fiscal year from the General Fund of the U.S. Government. This is equal to the funding provided under a continuing resolution and apportioned in accordance with Office of Management and Budget's automatic apportionment bulletin. Pursuant to a continuing resolution or enacted annual appropriation act, the account may be used while awaiting a warrant to be issued for an appropriation by the U.S. Department of the Treasury's Bureau of the Fiscal Service. Special and trust funds do not use this USSGL account to record appropriations for dedicated collections. However, special and trust funds that receive appropriations from the General Fund of the U.S. Government are to use this account. The balance in this account will adjust to zero when the U.S. Department of the Treasury's Bureau of Fiscal Service issues a warrant and must adjust to zero by yearend. This account does not close at yearend.

Justification: A new USSGL account is needed to capture and distinguish appropriations outstanding while awaiting a warrant. This account is to be used with USSGL account 109000.

Account Title: Appropriations Outstanding – Warrants to be Issued

Account Number: 309010

Normal Balance: Debit

Definition: The amount recorded by the General Fund of the U.S. Government for new appropriations expected to be issued during the fiscal year. This is equal to the funding provided under a continuing resolution and apportioned in accordance with Office of Management and Budget's automatic apportionment bulletin. Pursuant to a continuing resolution or enacted annual appropriation act, the account may be used while awaiting a warrant to be issued for an appropriation by the U.S. Department of the Treasury's Bureau of the Fiscal Service. This account corresponds to the Unexpended Appropriations While Awaiting a Warrant. The balance in this account will adjust to zero when the U.S. Department of the Treasury's Bureau of Fiscal Service issues a warrant and must adjust to zero by yearend. This account does not close at yearend.

Justification: A new USSGL account is needed for the General Fund of the U.S. Government to capture and distinguish appropriations outstanding to be issued. This account is to be used with 209010.

Account Title: Modification adjustment transfer of Borrowing Authority Converted to Cash

Account Number: 414201

Normal Balance: Credit

Definition: Amounts transferred to the General Fund of the U.S. Government by a capital transfer of exercised borrowing authority converted to cash to pay for a Modification Adjustment Transfer (MAT).

Justification: If the financing account makes a modification adjustment transfer (MAT) to the general fund, this transfer is recorded as a capital transfer derived from unobligated balances and/or offsetting collections. If there is not enough cash from these sources, the financing fund would exercise borrowing authority to pay the MAT.

Account Number: 435400

Account Title: Appropriation Withdrawn

Normal Balance: Credit

Definition: The amount of indefinite appropriations derived from the general fund of the US Treasury withdrawn due to recoveries of prior- year obligations.

Justification: A new USSGL account is needed to withdraw any recoveries of prior-year obligations previously recorded against indefinite appropriations derived from the general fund of the US Treasury. If

there are upward adjustments of existing obligations, agency will request Treasury warrant to cover those obligations.

Account Number: 438500

Account Title: Temporary Sequester Returned for Cancellation

Normal Balance: Debit

Definition: The amount of appropriation (derived from the general fund of the US Treasury) or offsetting collections previously sequestered in the unexpired available but unavailable for obligation in the subsequent fiscal year that must be made available for cancellation.

Justification: In FY 2013, sequestration was recorded for the first time in many fiscal years. In FY 2018, annual or multi-year TAFS will cancel and any temporary sequestration that is unavailable for obligation must be made available for cancellation.

Account Title: Authority Unavailable for Obligation Pursuant to Public Law - Temporary - Prior-Year Authority

Account Number: 439501

Normal Balance: Credit

Definition: Unobligated balance is part of an annual administrative limitation whereby all of the budgetary resources (temporarily withheld by reason of specific statutory restrictions) may not be used until the specific legal requirements are met. This account reflects activity that must adjust to zero before the fourth-quarter adjusted trial balance submission.

Justification: Currently, Department of Transportation has an annual administrative limitation on contract authority that includes all budgetary resources (i.e., new budget authority and unobligated balances) so USSGL account 439501 is necessary to establish.

Account Title: Accrual of Amounts Receivable from Custodian or Non-Entity Assets Receivable from a Federal Agency - Other than the General Fund of the U.S. Government

Account Number: 571300

Normal Balance: Credit

Definition: In a custodial or non-entity transaction between two federal entities, there is an entity who collects on behalf of another entity, but is not entitled to retain the collections (collecting entity or custodian) and an agency on whose behalf the collecting entity is collecting (receiving entity). This account should be used by the receiving entity to accrue the amount that will be transferred to them by the collecting agency. This USSGL account is a direct to the collecting entity's Accrued Collections for Others Statement of Custodial Activity (USSGL account 599100), Offset to Non-Entity Accrued Collection Statement of Changes in Net Position (USSGL account 599400), and in certain situations Collections for Others – Statement of Custodial Activity (USSGL account 599000).

Justification: New USSGL account needed to allow proper reporting of the accrual related to the receivable from a custodian and non-entity assets receivable from a federal entity other than the General Fund of the U. S. Government.

Account Title: Appropriated Dedicated Collections to be Transferred In

Account Number: 573500

Normal Balance: Credit

Definition: The amount to be appropriated to the expenditure account of dedicated collections, via warrant, from an unavailable receipt account. This is equal to the funding provided under a continuing resolution and apportioned in accordance with Office of Management and Budget's automatic apportionment bulletin. Pursuant to a continuing resolution or enacted annual appropriation act, the account may be used while awaiting a warrant from the unavailable receipt account. This account may be used while waiting a warrant for reductions from the expenditure TAS to the unavailable receipt account. The balance in this account will adjust to zero when the U.S. Department of the Treasury's Bureau of Fiscal Service issues a warrant and must adjust to zero by yearend. This account does not

Justification: A new USSGL account is needed for to capture transfers while awaiting a warrant.

Account Title: Appropriated Dedicated Collections to be Transferred Out

Account Number: 573600

Normal Balance: Credit

Definition: The amount to be appropriated from an unavailable receipt account to the expenditure account of dedicated collection, via warrant. This is equal to the funding provided under a continuing resolution and apportioned in accordance with Office of Management and Budget's automatic apportionment bulletin. Pursuant to a continuing resolution or enacted annual appropriation act, the account may be used while awaiting a warrant from the unavailable receipt account. This account may be used while waiting a warrant for reductions from the expenditure TAS to the unavailable receipt account. The balance in this account will adjust to zero when the U.S. Department of the Treasury's Bureau of Fiscal Service issues a warrant and must adjust to zero by yearend. This account does not close at yearend.

Justification: A new USSGL account is needed for to capture transfers while awaiting a warrant.

PROPOSED CHANGES TO USSGL ACCOUNT FOR FISCAL 2019

Account Title: Actuarial Liabilities for Federal Insurance and Guarantee Programs

Account Number: 266000

Normal Balance: Credit

Definition: The amount recorded by administering Federal agencies for estimated losses on remaining coverage of Exchange Transaction Insurance Programs Other Than Life Insurance. (Refer to FASAB SFFAS No. 51, "Insurance Programs," paragraphs 30-37.) This account excludes the estimated losses for Life Insurance Programs, which are recorded in USSGL account 263000, "Actuarial Life Insurance Liability", social insurance, and loan guarantee program claims. This account does not close at yearend.

Justification: Statement of Federal Financial Accounting Standards 51, *Insurance Programs* adds reporting standards requiring federal agencies to report consistent information about the liabilities for losses incurred and claimed as well as expected losses during remaining coverage. This USSGL 266000 is classified to "Insurance and Guarantee Program Liabilities" in the Reclassified Balance Sheet, but the Description in the TFM USSGL Supplement needs clarified that this account is only intended for actuarial liabilities and estimates of future losses on remaining coverage.

Account Title: Contingent Liabilities

Account Number: 292000

Normal Balance: Credit

Definition: The amount that is recognized as a result of a past event where a future outflow or other sacrifice of resource is probable and measurable. Record environmental cleanup cost in USSGL account 299500, "Estimated Cleanup Cost Liability." Record the estimated losses arising from adverse events expecting during a coverage period of Exchange Transaction Insurance Programs Other Than Life Insurance in USSGL 266000, "Actuarial Liabilities for Federal Insurance and Guarantee Programs." This account does not close at yearend.

Justification: Statement of Federal Financial Accounting Standards 51, *Insurance Programs* adds reporting standards requiring federal agencies to recognize a reasonable estimate of future losses for an open insurance coverage period, extending beyond the end of an accounting period. SFFAS 51 removes ambiguity of the recognition of contingent liabilities related to estimated Insurance losses. This revised description of Contingent Liabilities allows agencies to differentiate between expected adverse insurance events and other contingent liabilities.

Account Title: Receipts Unavailable for Obligation Upon Collection –~~Current Year Authority~~

Account Number: 439400

Normal Balance: Credit

Definition: The amount of receipts that, immediately upon collection, is not available for obligation. These receipts, or a portion thereof, may be available for investment before becoming available for obligation. For example, the authorizing legislation may specify a portion of the receipts is available for obligation, while the entire amount of the receipts is available for investment. This account does not close at yearend.

Justification: Since deleting USSGL account 439401, remove "- Current – Year Authority" from the title of USSGL account 439400.

Account Title: Authority Unavailable for Obligation Pursuant to Public Law - Temporary - ~~Current-Year Authority~~

Account Number: 439500

Normal Balance: Credit

Definition: This authority (temporarily withheld by reason of specific statutory restrictions) may not be used until the specific legal requirements are met. This account reflects activity that must adjust to zero before the fourth-quarter adjusted trial balance submission.

Justification: Currently, Department of Transportation has an annual administrative limitation on contract authority that includes all budgetary resources (i.e., new budget authority and unobligated balances) so USSGL account 439501 is necessary to establish.

Account Title: Offsetting Collections Temporarily Precluded From Obligation ~~-Current-Year Balances~~

Account Number: 439800

Normal Balance: Credit

Definition: The amount of offsetting collections that becomes unavailable for obligation until specific legal requirements are met. This account does not close at yearend.

Justification: Since deleting USSGL account 439801, remove “- Current – Year Authority” from the title of USSGL account 439800.

DRAFT

PROPOSED DELETIONS FOR FISCAL 2019

Account Title: Receipts Unavailable for Obligation Upon Collection - Prior-Year Balances

Account Number: 439401

Normal Balance: Credit

Definition: The unobligated balance of the amount of receipts that, immediately upon collection, is not available for obligation. These receipts, or a portion thereof, may be available for investment before becoming available for obligation. For example, the authorizing legislation may specify a portion of the receipts is available for obligation, while the entire amount of the receipts is available for investment. This balance is the result of recoveries of prior year obligations and/or unobligated balance transfers in.

Justification: Until agencies show the legal requirement for this type of budgetary USSGL account, OMB is requesting its deletion.

Account Title: Offsetting Collections Temporarily Precluded From Obligation - Prior-Year Balances

Account Number: 439801

Normal Balance: Credit

Definition: The unobligated balance of the amount of offsetting collections that becomes unavailable for obligation until specific legal requirements are met. The balance is the result of recoveries of prior year obligations and/or unobligated balance transfers in.

Justification: Until agencies show the legal requirement for this type of budgetary USSGL account, OMB is requesting its deletion.