



**SFFAS 54 LEASE GUIDANCE:
INTRAGOVERNMENTAL LEASES
LEASE-RELATED OPERATING COSTS
EFFECTIVE FISCAL YEAR 2024**

**PREPARED BY:
GENERAL LEDGER AND ADVISORY BRANCH
BUREAU OF THE FISCAL SERVICE
U.S. DEPARTMENT OF THE TREASURY**

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SFFAS 54 Background:

INTRAGOVERNMENTAL LEASES
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SFFAS No. 54, *Leases*, as amended by SFFAS No. 60, *Omnibus Leases-Related Topics*, replaces proprietary lease accounting and disclosure standards for general purpose federal financial reports. SFFAS No. 54 is effective for reporting periods beginning after September 30, 2023. (Early implementation is not permitted.)

A lease is defined as “a contract or agreement whereby one entity (lessor) conveys the right to control the use of PP&E (the underlying asset) to another entity (lessee) for a period of time as specified in the contract or agreement in exchange for consideration.” (SFFAS 54, Par. 6)

Intragovernmental Leases

An intragovernmental lease is a contract or agreement occurring within a consolidation entity (or between two or more consolidation entities) as defined in SFFAS No. 47, *Reporting Entity*. Intragovernmental leases are recognized as expenses/revenues based on the payment provisions of the IGT agreement and payables/receivables standards. Reporting entities do not recognize lease liabilities or lease assets for IGT leases.

Lease occupancy/rent payments, along with lease-related operating costs paid from the lessee to the lessor (such as maintenance, utilities, taxes, etc.) should be accounted for as expenses/revenues in the appropriate accounting period, based on terms of the lease contract. (SFFAS 54, Pars. 27-28)

If the lease contract allows for prepayments or advance payments, a Lessee should recognize a prepaid asset if payments are made in advance of the reporting period to which they relate, as well as a payable for rent due and unpaid at the end of the reporting period to which they relate. Likewise, a Lessor should recognize a liability for advances and prepayments if payments are received in advance of the reporting period, or a receivable for rent due and to be received. (SFFAS 54, Pars. 27-28)

Budgetary Guidance

From a budgetary perspective, the lease scorekeeping rule developed by OMB, CBO, and the House and Senate Budget Committees originally in connection with the Budget Enforcement Act of 1990 states that lease scorekeeping requirements “**do not apply to leases between Federal agencies if the lessor recorded the full cost of the asset when it was acquired.**” Assuming that the full cost of the underlying asset is recognized when acquired by the lessor, budgetary guidance from The Economy Act, Revolving Fund, or other statutory authorities apply to Intragovernmental leases.

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Account Number	Account Title
<u>Budgetary</u>	
411900	Other Appropriations Realized
421000	Anticipated Reimbursements
425200	Reimbursements Earned - Collected From Federal/Non-Federal Exception Sources
445000	Unapportioned – Unexpired Authority
449000	Anticipated Resources - Unapportioned Authority
451000	Apportionments
459000	Apportionments – Anticipated Resources – Programs Subject to Apportionment
461000	Allotments – Realized Resources
480100	Undelivered Orders – Obligations, Unpaid
490100	Delivered Orders – Obligations, Unpaid
490200	Delivered Orders – Obligations, Paid
<u>Proprietary</u>	
101000	Fund Balance With Treasury
175000	Equipment
175900	Accumulated Depreciation on Equipment
211000 (N)	Accounts Payable
310100 (G)	Unexpended Appropriations – Appropriations Received
310700	Unexpended Appropriations - Used - Accrued
310710	Unexpended Appropriations - Used - Disbursed
331000	Cumulative Results of Operations
570000	Expended Appropriations - Accrued
570010	Expended Appropriations - Disbursed
593000	Lessor Lease Revenue*
671000	Depreciation, Amortization, and Depletion
693000	Lessee Lease Expense*
<u>Memorandum</u>	
880100	Offset for Purchases of Assets
880200	Purchases of Property, Plant, and Equipment

Key Assumptions Driving Proprietary Accounting Entries:

- A federal reporting entity (Lessee) signs a 3-year lease with another federal entity (Lessor) for the right to control/right to use equipment.

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- Both entities are federal consolidation entities as defined in SFFAS No. 47, *Reporting Entity*. They have signed an intragovernmental agreement to conduct business with one another under the authority of The Economy Act.
- The Lessor first records the appropriation it receives to purchase the equipment for leasing, which will serve as the underlying asset under lease. The Lessor records the full cost of the purchase of equipment from a non-federal vendor. The purchase price of the equipment is \$180,000.
- The equipment has a 10-year useful life and depreciation expense is \$18,000 annually.
- The 12 monthly lease payments are \$5,000, payable on a monthly basis. (Totaling \$60,000 annually.)
- The lease contract in this scenario does not allow for prepayments or advance payments.

Key Assumptions Driving Budgetary Accounting Entries:

Budgetary Authority

- The Lessee records appropriations while the Lessor records anticipated collections for Year 1 of the 3-year lease agreement. The Lessee received a direct appropriation and is working from an unexpired TAFS from a general fund expenditure account.
- Budgetary Lease Scorekeeping requirements do not apply because both entities are federal agencies and the lessor has already obligated the full cost (purchase cost) of the underlying asset at acquisition. (*OMB Circular No. A-11, Appendix B, Page 1, Par. 2*)
- Therefore, budgetary guidance from The Economy Act prevails as statutory authority.

Cancellation Clauses & Other Costs

- The lease does not include a cancellation clause.

Disclaimer

The below guidance is intended to serve as a reference only based on a finite number of underlying assumptions. It is in no way intended to provide comprehensive posting logic for every leasing activity. Agencies should have a thorough understanding of authoritative standards SFFAS 54, SFFAS 60, and SFFAS 61 and apply other factors, including but not limited to certain prepayments, accruals, etc. As stated above, agency management must exercise professional judgement and collaborate within their agency to reach determinations of lease activities on a lease-by-lease basis, before establishing accounting treatment.

Entity management should document these decisions and incorporate them into management's existing OMB Circular No. A-123, "Management's Responsibility for Enterprise Risk Management and Internal Control," Appendix A, procedures.

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1. The Lessor records the enactment of appropriations in order to purchase the \$180,000 equipment that will be leased to the Lessee. In addition, the Lessor expects federal reimbursements from the intragovernmental lease of \$96,000, and records those anticipated reimbursements.

Lessee Agency	Debit	Credit	TC	Lessor Agency	Debit	Credit	TC
<u>Budgetary Entry</u> None				<u>Budgetary Entry</u> 411900 Other Appropriations Realized 445000 Unapportioned - Unexpired Authority	180,000	180,000	A104
				421000 Anticipated Reimbursements 449000 Anticipated Resources - Unapportioned Authority	96,000	96,000	A702
<u>Proprietary Entry</u> None				<u>Proprietary Entry</u> 101000 (G) ¹ Fund Balance With Treasury (RC 40) ² 310100 (G) Unexpended Appropriations – Appropriations Received (RC 41)	180,000	180,000	

2. For the purchase of the equipment to be leased, the Lessor records budgetary authority of \$180,000 apportioned by the Office of Management and Budget and available for allotment. In addition, the Lessor records anticipated resources of \$96,000 apportioned but not yet available for obligation until realized.

Lessee Agency	Debit	Credit	TC	Lessor Agency	Debit	Credit	TC
<u>Budgetary Entry</u> None				<u>Budgetary Entry</u> 445000 Unapportioned - Unexpired Authority 451000 Apportionments	180,000	180,000	A116
				449000 Anticipated Resources - Unapportioned Authority 459000 Apportionments – Anticipated Resources – Programs Subject to Apportionment	96,000	96,000	A118
<u>Proprietary Entry</u> None				<u>Proprietary Entry</u> None			

¹ The Federal/Non-Federal attribute domain value of “G” will always have trading partner 099 agency identifier.

² RC – Reciprocal Category is shown for Intragovernmental Elimination Analysis (not included in GTAS upload)

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3. The Lessor records the allotment of authority for the purchase of the equipment to be leased.							
Lessee Agency	Debit	Credit	TC	Lessor Agency	Debit	Credit	TC
<u>Budgetary Entry</u> None				<u>Budgetary Entry</u> 451000 Apportionments 461000 Allotments – Realized Resources	180,000	180,000	A120
<u>Proprietary Entry</u> None				<u>Proprietary Entry</u> None			

4. The Lessor records the receipt of the equipment and accrues a liability. (The Lessor records to full cost of the asset.)							
Lessee Agency	Debit	Credit	TC	Lessor Agency	Debit	Credit	TC
<u>Budgetary Entry</u> None				<u>Budgetary Entry</u> 461000 Allotments – Realized Resources 490100 Delivered Orders – Obligations, Unpaid	180,000	180,000	B406
<u>Proprietary Entry</u> None				<u>Proprietary Entry</u> 175000 Equipment 211000 (N) Accounts Payable 310700 Unexpended Appropriations - Used – Accrued 570000 Expended Appropriations – Used - Accrued	180,000 180,000	180,000 180,000	 B134

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5. The Lessor records activity for it's current-year purchases of equipment with a non-federal vendor.							
Lessee Agency	Debit	Credit	TC	Lessor Agency	Debit	Credit	TC
<u>Budgetary Entry</u> None				<u>Budgetary Entry</u> None			
<u>Proprietary Entry</u> None				<u>Memorandum Entry</u> 880200 (N) Purchases of Property, Plant, And Equipment 880100 (N) Offset for Purchases Of Asset	180,000	180,000	G120

6. The Lessor confirms a disbursement for the payment of goods previously accrued.							
Lessee Agency	Debit	Credit	TC	Lessor Agency	Debit	Credit	TC
<u>Budgetary Entry</u> None				<u>Budgetary Entry</u> 490100 Delivered Orders – Obligations, Unpaid 490200 Delivered Orders – Obligations, Paid	180,000	180,000	B110
<u>Proprietary Entry</u> None				<u>Proprietary Entry</u> 211000 (N) Accounts Payable 101000 Funds Balance With Treasury 310710 Unexpended Appropriations - Used - Disbursed 570000 Expended Appropriations – Used - Accrued 310700 Unexpended Appropriations - Used - Accrued 570010 Expended Appropriations - Disbursed	180,000	180,000	B235

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7. The Lessee records the enactment of appropriations. (12 monthly lease payments of \$5,000 = \$60,000 annually. Operating costs = 12 monthly payments of \$3,000 = \$36,000.)							
Lessee Agency	Debit	Credit	TC	Lessor Agency	Debit	Credit	TC
<u>Budgetary Entry</u> 411900 Other Appropriations Realized 445000 Unapportioned - Unexpired Authority <u>Proprietary Entry</u> 101000 (G) Fund Balance With Treasury 310100 (G) Unexpended Appropriations – Appropriations Received	96,000	96,000	A104	<u>Budgetary Entry</u> <u>Proprietary Entry</u> None			

8. The Lessee records budgetary authority apportioned by OMB and available for allotment.							
Lessee Agency	Debit	Credit	TC	Lessor Agency	Debit	Credit	TC
<u>Budgetary Entry</u> 445000 Unapportioned - Unexpired Authority 451000 Apportionments <u>Proprietary Entry</u> None	96,000	96,000	A116	<u>Budgetary Entry</u> None <u>Proprietary Entry</u> None			

9. The Lessee records the allotment of authority.							
Lessee Agency	Debit	Credit	TC	Lessor Agency	Debit	Credit	TC
<u>Budgetary Entry</u> 451000 Apportionments 461000 Allotments – Realized Resources <u>Proprietary Entry</u> None	96,000	96,000	A120	<u>Budgetary Entry</u> None <u>Proprietary Entry</u> None			

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10. The Lessee accepts the terms of the contract for the lease of equipment with the Lessor.							
Lessee Agency	Debit	Credit	TC	Lessor Agency	Debit	Credit	TC
<p><u>Budgetary Entry</u> 461000 Allotments – Realized Resources 480100 Undelivered Orders – Obligations, Unpaid</p> <p><u>Proprietary Entry</u> None</p>	96,000 	96,000 	B306 	<p><u>Budgetary Entry</u> 422100 Unfilled Customer Orders Without Advance 421000 Anticipated Reimbursement</p> <p>459000 Apportionments – Anticipated Resources – Programs Subject to Apportionment 451000 Apportionments</p> <p>451000 Apportionments 461000 Allotments – Realized Resources</p> <p><u>Proprietary Entry</u> None</p>	96,000 	96,000 	A706

11. In Year 1, Lessee receives delivery of the equipment and begins use of their contractual right to control the equipment. In each month of Year 1, the Lessee pays the recurring monthly lease payments to the Lessor from its annual TAFS, and records the payment of funds. The Lessor records the collection of receivables for the use of the underlying asset. (\$60,000 annual payment / 12 months = \$5,000 monthly payment.)							
Lessee Agency	Debit	Credit	TC	Lessor Agency	Debit	Credit	TC
<p><u>Budgetary Entry</u> 480100 Undelivered Orders – Obligations, Unpaid 490200 Delivered Orders – Obligations, Paid</p> <p><u>Proprietary Entry</u> 693000 (F) Lessee Lease Expense (RC 24) 101000 (G) Fund Balance With Treasury (RC 40)</p> <p>310710 Unexpended Appropriations - Used - Disbursed 570010 Expended Appropriations - Used – Disburs.</p>	5,000 	5,000 	B107 	<p><u>Budgetary Entry</u> 425200 Reimbursements Earned – Collected From Fed/Nonfed Exception Sources 422100 Unfilled Customer Orders Without Advance</p> <p><u>Proprietary Entry</u> 101000 (G) Fund Balance With Treasury (RC 40) 593000 (F) Lessor Lease Revenue (RC 24)</p>	5,000 	5,000 	B234

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12. In each month of Year 1, the Lessee pays lease-related operating costs (including maintenance, utilities, and taxes) incurred during **each month of Year 1** to the lessor. Both parties record the payment of operating costs based on the guidance within SFFAS 54, Pars. 27-28. (**\$3,000 monthly cost x 12 months = \$36,000 annual cost.**)

Lessee Agency	Debit	Credit	TC	Lessor Agency	Debit	Credit	TC
<u>Budgetary Entry</u> 480100 Undelivered Orders – Obligations, Unpaid 490200 Delivered Orders – Obligations, Paid	3,000	3,000	B107	<u>Budgetary Entry</u> 425200 Reimbursements Earned – Collected From Fed/Nonfed Exception Sources 422100 Unfiled Customer Orders Without Advance	3,000	3,000	
<u>Proprietary Entry</u> 693000 (F) Lessee Lease Expense (RC 24) 101000 (G) Fund Balance With Treasury (RC 40)	3,000	3,000	B234	<u>Proprietary Entry</u> 101000 (G) Fund Balance With Treasury (RC 40) 593000 (F) Lessor Lease Revenue (RC 24)	3,000	3,000	
310710 Unexpended Appropriations - Used – Disburs. 570010 Expended Appropriations - Used - Disbursed	3,000	3,000					

13. In Year 1, the Lessor records depreciation expense on equipment it owns (the underlying asset within the lease.) The equipment has a 10-year useful life; annual depreciation expense is \$18,000.

Lessee Agency	Debit	Credit	TC	Lessor Agency	Debit	Credit	TC
<u>Budgetary Entry</u> None				<u>Budgetary Entry</u> None			
<u>Proprietary Entry</u> None				<u>Proprietary Entry</u> 671000 (N) Depreciation, Amortization, and Depletion 175900 Accumulated Depreciation on Equipment	18,000	18,000	E120

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Pre-Closing Adjusted Trial Balance:

PRE-CLOSING		LESSEE		LESSOR	
Account	Description	Debit	Credit	Debit	Credit
<u>Budgetary</u>					
411900	Other Appropriations Realized	96,000	-	180,000	-
421000	Anticipated Reimbursement and Other Income	-	-	-	-
425200	Reimbursements Earned – Collected From Federal/Non-Federal	-	-	96,000	-
461000	Allotments – Realized Resources	-	-	-	96,000
490200	Delivered Orders – Obligations, Paid	-	96,000	-	180,000
Total		96,000	96,000	276,000	276,000
<u>Proprietary</u>					
101000 (G)	Fund Balance With Treasury	-	-	96,000	-
175000	Equipment	-	-	180,000	-
175900	Accumulated Depreciation on Equipment	-	-	-	18,000
310100 (G)	Unexpended Appropriations – Appropriations Received	-	96,000	-	180,000
310710 (G)	Unexpended Appropriations – Used	96,000	-	180,000	-
570010 (G)	Expended Appropriations – Disbursed	-	96,000	-	180,000
593000 (F)	Lessor Lease Revenue	-	-	-	96,000
693000 (F)	Lessee Lease Expense	96,000	-	-	-
671000 (N)	Depreciation, Amortization, and Depletion	-	-	18,000	-
Total		192,000	192,000	474,000	474,000
<u>Memorandum</u>					
880100 (N)	Offset for Purchases of Assets	-	-	-	180,000
880200 (N)	Purchases of Property, Plant, and Equipment	-	-	180,000	-
Total		-	-	180,000	180,000

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Closing Entries:

14. The Lessor records the closing of revenue earned and depreciation expense to cumulative results of operations.							
Lessee Agency	Debit	Credit	TC	Lessor Agency	Debit	Credit	TC
<u>Budgetary Entry</u> None				<u>Budgetary Entry</u> None			
<u>Proprietary Entry</u> None				<u>Proprietary Entry</u> 593000 (F) Lessor Lease Revenue 331000 Cumulative Results of Operations	96,000	96,000	F336
				331000 Cumulative Results of Operations 671000 (N) Depreciation, Amortization, & Depletion	18,000	18,000	F336

15. The Lessor records the closing of the Appropriations recorded for the purchase of the underlying asset (equipment), to cumulative results of operations.							
Lessee Agency	Debit	Credit	TC	Lessor Agency	Debit	Credit	TC
<u>Budgetary Entry</u> None				<u>Budgetary Entry</u> None			
<u>Proprietary Entry</u> None				<u>Proprietary Entry</u> 570010 Expended Appropriations – Disbursed 331000 Cumulative Results of Operations	180,000	180,000	F336
				310000 Unexpended Appropriations – Cumulative 310710 Unexpended Appropriations- Used -Disbursed	180,000	180,000	F342
				310100 Unexpended Appropriations – Approp. Received 310000 Unexpended Appropriations – Cumulative	180,000	180,000	F342

16. The Lessor records the closing of memorandum accounts for purchases.							
Lessee Agency	Debit	Credit	TC	Lessor Agency	Debit	Credit	TC

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<u>Budgetary Entry</u> None				<u>Budgetary Entry</u> None			
<u>Proprietary Entry</u> None				<u>Proprietary Entry</u> 880100 Offset for Purchases of Assets 880200 Purchases of Property, Plant, and Equipment	180,000	180,000	F370

17. The Lessee records the closing of lease expense to cumulative results of operations.

Lessee Agency	Debit	Credit	TC	Lessor Agency	Debit	Credit	TC
<u>Budgetary Entry</u> None				<u>Budgetary Entry</u> None			
<u>Proprietary Entry</u> 331000 Cumulative Results of Operations 693000 (F) Lessee Lease Expense	96,000		F336	<u>Proprietary Entry</u> None			
570010 Expended Appropriations – Disbursed 331000 Cumulative Results of Operations	96,000	96,000	F336				
310000 Unexpended Appropriations – Cumulative 310710 Unexpended Appropriations - Used -Disbursed	96,000	96,000	F342				
310100 Unexpended Appropriations – Appropriations Received 310000 Unexpended Appropriations – Cumulative	96,000	96,000	F342				

18. The Lessee and Lessor record the closing of paid delivered orders to total actual resources.

Lessee Agency	Debit	Credit	TC	Lessor Agency	Debit	Credit	TC

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<u>Budgetary Entry</u> 490200 Delivered Orders – Obligations, Paid 420100 Total Actual Resources, Collected	96,000		96,000	F314	<u>Budgetary Entry</u> 490200 Delivered Orders – Obligations, Paid 420100 Total Actual Resources, Collected	180,000		180,000	F314
<u>Proprietary Entry</u> None					<u>Proprietary Entry</u> None				

19. The Lessor records the closing of unobligated balances in programs subject to apportionment to unapportioned authority.							
Lessee Agency	Debit	Credit	TC	Lessor Agency	Debit	Credit	TC
<u>Budgetary Entry</u> None				<u>Budgetary Entry</u> 461000 Allotments – Realized Resources 445000 Unapportioned – Unexpired Authority	96,000	96,000	F308
<u>Proprietary Entry</u> None				<u>Proprietary Entry</u> None			

20. The Lessee and Lessor record the consolidation of actual net-funded resources.							
Lessee Agency	Debit	Credit	TC	Lessor Agency	Debit	Credit	TC
<u>Budgetary Entry</u> 420100 Total Actual Resources, Collected 411900 Other Appropriations Realized	96,000	96,000	F302	<u>Budgetary Entry</u> 420100 Total Actual Resources, Collected 411900 Other Appropriations Realized	180,000	180,000	F302
				420100 Total Actual Resources, Collected 425200 Reimbursements Earned – Collected From Federal/Non-Federal	96,000	96,000	
<u>Proprietary Entry</u> None				<u>Proprietary Entry</u> None			

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Post-Closing Adjusted Trial Balance:

POST-CLOSING		LESSEE		LESSOR	
Account	Description	Debit	Credit	Debit	Credit
<u>Budgetary</u>					
420100	Total Actual Resources, Collected	-	-	96,000	-
445000	Unapportioned – Unexpired Authority	-	-	-	96,000
Total		-	-	96,000	96,000
<u>Proprietary</u>					
101000 (G)	Fund Balance With Treasury	-	-	96,000	-
175000	Equipment	-	-	180,000	-
175900	Accumulated Depreciation on Equipment	-	-	-	18,000
310000	Unexpended Appropriations - Cumulative	-	-	-	-
310100	Unexpended Appropriations – Appropriations Received	-	-	-	-
331000	Cumulative Results of Operations	-	-	-	258,000
Total		-	-	456,000	456,000

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Financial Statements:

STANDARDIZED BALANCE SHEET			
Line No.		LESSEE	LESSOR
	Assets (Note 2)		
	Intra-governmental		
1	Fund Balance with Treasury (Note 3) (101000E)	-	96,000
7	Total intra-governmental assets	-	96,000
12	General property, plant, and equipment, net (Note 10) (175000E, 175900E)	-	162,000
18	Total other than intra-governmental assets	-	162,000
19	Total assets	-	<u>258,000</u>
	Net position		
41.2	Unexpended appropriations - Funds from other than Dedicated Collections (310100E, 310710E)	-	-
42.2	Cumulative results of operations - Funds from other than Dedicated Collections (593000E, 693000E, 570010E, 671000E)	-	258,000
43	Total net position	-	258,000
44	Total liabilities and net position	-	<u>258,000</u>

STATEMENT OF NET COST			
Line No.		LESSEE	LESSOR
	Gross Program Costs (Note 21):		
1	Gross costs (671000E, 693000E, 880100E, 880200E)	96,000	18,000
2	Less: earned revenue (593000E)	-	96,000
3	Net program costs	96,000	(78,000)
5	Net program costs including Assumption Changes:	96,000	(78,000)
8	Net cost of operations	96,000	(78,000)

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STATEMENT OF CHANGES IN NET POSITION			
Line No.		LESSEE	LESSOR
	Unexpended Appropriations:		
4	Appropriations received (310100E)	96,000	180,000
7	Appropriations used (310710E)	(96,000)	(180,000)
8	Net Change in Unexpended Appropriations (calc.)	-	-
9	Total Unexpended Appropriations – Ending (calc.)	-	-
	Cumulative Results of Operations:		
14	Appropriations used (570010E)	96,000	180,000
21	Revenue From (Net Cost of) Operations (+/-)	(96,000)	78,000
22	Net Change in Cumulative Results of Operations	-	258,000
23	Cumulative Results of Operations – Ending	-	258,000
24	Net Position (calc.)	-	258,000

STATEMENT OF BUDGETARY RESOURCES			
Line No.		LESSEE	LESSOR
	Budgetary resources:		
1290	Appropriations (discretionary and mandatory) (411900E)	96,000	180,000
1890	Spending authority from offsetting collection (discretionary and mandatory) (425200E)	-	96,000
1910	Total budgetary resources (calc.)	96,000	276,000
	Status of budgetary resources:		
2190	New obligations and upward adjustments (total) (Note 31) (490200E)	96,000	180,000
	Unobligated balance, end of year:		
2204	Apportioned, unexpired account (461000E)	-	96,000
2412	Unexpired unobligated balance, end of year (calc.)	-	96,000

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2490	Unobligated balance, end of year (total)	-	96,000
2500	Total budgetary resources (calc.)	-	276,000
	Outlays, Net and Disbursements, Net		
4190	Outlays, net (total) (discretionary and mandatory) (490200E, net of 425200E)	96,000	84,000

SF 133 AND SCHEDULE P – REPORT ON BUDGET EXECUTION AND BUDGETARY RESOURCES AND BUDGET PROGRAM AND FINANCING SCHEDULE					
Line No.		LESSEE		LESSOR	
		<i>SF 133</i>	<i>Schedule P</i>	<i>SF 133</i>	<i>Schedule P</i>
	BUDGETARY RESOURCES				
0900	Total new obligations, unexpired accounts (490200E)	-	96,000	-	180,000
	Budget authority:				
	Appropriations:				
	Discretionary:				
1100	Appropriation (411900E)	96,000	96,000	180,000	180,000
1160	Appropriation, discretionary (total)	96,000	96,000	180,000	180,000
	Spending authority from offsetting collections:				
	Discretionary:				
1700	Collected (425200E)	-	-	96,000	96,000
1750	Spending authority from offsetting collections, discretionary (total)	-	-	96,000	96,000
				-	-
1900	Budget authority (total)	96,000	96,000	276,000	276,000
1910	Total budgetary resources (calc.)	96,000	-	276,000	-
1930	Total budgetary resources available	-	96,000	-	276,000
	Memorandum (non-add) entries:				
1941	Unexpired unobligated balance, end of year (451000E, 461000E)	-	-	-	96,000
	STATUS OF BUDGETARY RESOURCES				
	New obligations and upward adjustments:				
	Direct:				
2002	Category B (by project) (480100E, 490200E)	-	-	180,000	-
2004	Direct obligations (total) (calc.)	-	-	180,000	-

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	Reimbursable:				
2102	Category B (by project) (480100E, 490200E)	96,000	-	-	-
2104	Reimbursable obligations (total) (calc.)	96,000	-	-	-
2170	New obligations, unexpired accounts (490200E)	96,000	-	180,000	-
2190	New obligations and upward adjustments (total)	96,000	-	180,000	-
	Unobligated balance:				
	Apportioned, unexpired accounts:				
2201	Available in the current period (461000E)	96,000	-	96,000	-
2412	Unexpired unobligated balance: end of year (calc.)	96,000	-	96,000	-
2490	Unobligated balance, end of year (total)	96,000	-	96,000	-
2500	Total budgetary resources (calc.)	96,000	-	276,000	-
	Memorandum (non-add) entries:				
2501	Subject to apportionment – excluding anticipated amounts (461000E)	-	-	96,000	-
	CHANGE IN OBLIGATED BALANCE				
	Unpaid obligations:				
3010	New obligations, unexpired accounts (490200E)	96,000	96,000	180,000	180,000
3020	Outlays (gross) (-) (490200E)	(96,000)	(96,000)	(180,000)	(180,000)
3200	Obligated balance, end of year (= or -)	-	-	-	-
	BUDGET AUTHORITY AND OUTLAYS, NET				
	Discretionary:				
4000	Budget authority, gross (calc.)	96,000	96,000	276,000	276,000
	Outlays, gross				
4010	Outlays from new discretionary authority (490200E)	96,000	96,000	180,000	180,000
4020	Outlays, gross (total)	96,000	96,000	180,000	180,000
	Offsets against gross budget authority and outlays:				
	Offsetting collections (collected) from:				
4030	Federal sources (-) (425200E)	-	-	(96,000)	(96,000)
4040	Offsets against gross budget authority and outlays (-) (calc.)	-	-	(96,000)	(96,000)
4056	Anticipated offsetting collections (+ or -) (421000E)	-	-	96,000	96,000

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4060	Additional offsets against budget authority only (total)	-	-	96,000	96,000
4070	Budget authority, net (discretionary) (calc.)	96,000	96,000	276,000	276,000
4080	Outlays, net (discretionary) (calc.)	96,000	96,000	84,000	84,000
4180	Budget authority, net (total) (calc.)	96,000	96,000	276,000	276,000
4190	Outlays, net (total) (calc.)	96,000	96,000	84,000	84,000
	Unobligated balance:				
5321	Direct unobligated balance, end of year (461000E)	-	-	-	-
5322	Reimbursable unobligated balance, end of year (461000E)	-	-	96,000	96,000
5323	Discretionary unobligated balance, end of year (461000E)	-	-	-	-
5341	Direct obligated balance, end of year (480100E)	-	-	180,000	180,000

Reclassified Financial Statements:

STANDARDIZED BALANCE SHEET			
Line No.		LESSEE	LESSOR
	Assets (Note 2)		
	Intra-governmental		
1	Fund Balance with Treasury (Note 3) (101000E)	-	96,000
7	Total intra-governmental assets	-	96,000
12	General property, plant, and equipment, net (Note 10) (175000E, 175900E)	-	162,000
18	Total other than intra-governmental assets	-	162,000
19	Total assets	-	<u>258,000</u>
	Net position		
41.2	Unexpended appropriations - Funds from other than Dedicated Collections (310100E)	-	-
42.2	Cumulative results of operations - Funds from other than Dedicated Collections (593000E, 693000E, 671000E)	-	258,000
43	Total net position	-	258,000
44	Total liabilities and net position	-	<u>258,000</u>

INTRAGOVERNMENTAL LEASES
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RECLASSIFIED STATEMENT OF NET COST			
Line No.		LESSEE	LESSOR
1	Gross cost		
2	Non-federal gross cost (693000E, 671000E)	-	18,000
6	Total non-federal gross cost (calc.)	-	18,000
7	Federal gross cost (693000E) (RC24)	96,000	-
8	Total federal gross cost (calc.)	96,000	-
9	Department total gross cost (calc.)	96,000	18,000
12.2	Buy/sell revenue (exchange) (RC24) (539000E)	-	96,000
13	Total federal earned revenue (calc.)	-	96,000
14	Department total earned revenue (calc.)	-	96,000
15	Net cost of operations (calc.)	96,000	(78,000)

RECLASSIFIED STATEMENT OF OPERATIONS AND CHANGES IN NET POSITION			
Line No.		LESSEE	LESSOR
7	Financing sources:		
7.1	Appropriations received as adjusted (rescissions and other adjustments) (RC 41)/1 (310100E)	96,000	180,000
7.2	Appropriations used (RC 39) (310710E)	(96,000)	(180,000)
7.3	Appropriations expended (RC 38)/1 (570010E)	96,000	180,000
7.30	Total financing sources (calc.)	96,000	180,000
8	Revenue From (Net Cost of) Operations (+/-)	(96,000)	78,000
9	Net position, end of period (calc.)	-	258,000