

TFM Reform Project – Technical Changes
TFM USSGL Supplement – Part II, Section II

Background: As part of an initiative by our TFM editorial staff to develop better consistency across the different chapters and sections of the TFM, we will be making minor technical changes to our USSGL definitions. None of the changes affect the actual intent or meaning of the current definition, therefore are considered technical changes which do not need to be voted on. The three main ways things are changing are:

- 1) Definitions need to be complete sentences.
- 2) Acronyms need spelled out on first usage.
- 3) Replacing agencies with entities.

Some examples of these changes are provided below:

Account Title: Allowance for Subsidy – Preferred Stock Accounted for Under the Provisions of the Federal Credit Reform Act

Account Number: 164300

Normal Balance: Credit

Definition: **This account is used to record** the estimated amount of unamortized credit reform subsidy for preferred stock accounted for under the provisions of the Federal Credit Reform Act of 1990. The Department of the Treasury records the initial amount when it purchases the equity. Although the normal balance in this account is a credit, it is acceptable in certain instances for this account to have a debit balance. This account does not close year-end.

Account Title: Allocations of Realized Authority – To Be Transferred From Invested Balances

Account Number: 416600

Normal Balance: Debit

Definition: **This account is used to record** the amount of undistributed funds to be allocated between two Treasury Appropriation Fund Symbols (TAFS) where the parent TAFS maintains invested balances. The parent TAFS would record a normal credit to this account, and the receiving TAFS would record a normal debit to this account. For cash management purposes, the funds remain invested until needed for disbursement. This USSGL account is to be recorded mainly by trust funds and special funds, which typically have investment authority. (This occurs before the request for a **Standard Form** (SF 1511): Nonexpenditure Transfer Authorization and is only permissible under specific circumstances.) Although the normal balance for this account is debit, it is acceptable for this account to have a credit balance. This account does not close at year-end.

Account Title: Operating Materials and Supplies Held for Repair

Account Number: 151400

Normal Balance: Debit

Definition: This account is used to record the cost or value of damaged personal property held as operating materials and supplies that is more economical to repair than to dispose of. Federal agencies/entities with immaterial amounts of operating materials and supplies held for repair may report these amounts in USSGL account 151100, "Operating Materials and Supplies Held for Use." This account does not close at year-end.

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