

CONTRACT AUTHORITY LIQUIDATED BY APPROPRIATION (DERIVED FROM THE GENERAL FUND OF THE U.S. GOVERNMENT)

EFFECTIVE FISCAL 2021

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FISCAL ACCOUNTING OPERATIONS

BUREAU OF THE FISCAL SERVICE

U.S. DEPARTMENT OF THE TREASURY

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Version Control

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| --- | --- | --- | --- | --- |
| Version | Date | Author(s) | Reviewer(s) | Description of Changes |
| 1.0 | 9/2002 | N/A | N/A | Original |
| 2.0 | 1/26/2021 | Regina Epperly/ Heather Six |  | Updated with new Branch SOP format and scenario formatting details. Updated USSGL Accounts and Transactions |

# Background

Agencies may have statutory authority allowing them to enter into contracts or incur obligations prior to an appropriation (or the realization of revenues) for the payment of obligations. This authority may be current or permanent, with or without fiscal year limitation, and definite or indefinite in amount. An agency may not make expenditures to liquidate obligations incurred by (its) contract authority until Congress specifically appropriates funds or until funds otherwise become available for payment of the obligations.

Contract authority means specific statutory authority that permits an agency to incur obligations in advance of an appropriation of the cash to make outlays to liquidate the obligations. Contract authority is unfunded, and a subsequent appropriation or offsetting collection is needed to liquidate the obligations. Typically, a law requires an agency to seek a subsequent appropriation of the liquidating cash. This type of appropriation does not provide new authority to incur obligations, so it is not counted as budget authority.

In a few cases, a law provides contract authority in order to allow an agency to incur obligations in anticipation of offsetting collections. When an agency receives collections, the agency uses them to liquidate the obligations.

Contract authority is composed of two authority types:

* *Definite contract authority*, where a law provides a specific amount of authority that cannot be exceeded. Authority is realized at the beginning of the program and carried forward until the authority is rescinded or completely consumed or until the program is terminated, whichever comes first.
* *Indefinite contract authority*, where the amount of authority is not predetermined, and authority is available as needed to cover obligations incurred.

# New or Revised USSGL Account Definitions (Effective FY 2021)

New:

**Account Title:** Current-Year Definite Contract Authority

**Account Number:** 413120

**Normal Balance:** Debit

Definition: The amount of new definite contract authority to incur obligations in advance of a separate appropriation of liquidating cash or collections.

Justification: Separate current-year definite contract authority from current-year indefinite contract authority.

**Deleted:**

**Account Title:** Estimated Indefinite Contract Authority

**Account Number:** 403200

**Normal Balance:** Debit

**Definition:** The estimated amount of indefinite contract authority during the fiscal year that permits a Federal agency to incur obligations in advance of liquidating authority.

**Justification: Based on USSGL account changes related to contract authority, there is no need to have an estimate for indefinite contract authority.**

**Modification:**

**Account Title:** Current-Year Indefinite Contract Authority ~~Realized~~

**Account Number:** 413100

**Normal Balance:** Debit

**Definition:** The amount of new indefinite contract authority to incur obligations in advance of a separate appropriation of liquidating cash or collections.

Justification: Separate current-year indefinite contract authority from current-year definite contract authority.

# New or Revised USSGL Transactions (Effective FY 2021)

Delete:

A168 To record the realization of contract authority that was previously anticipated.

Comment: When contract authority is estimated, the actual contract authority is realized based on the amount obligated. Also post USSGL TC-B306.

Reference: USSGL implementation guidance; Contract Authority Case Studies

Budgetary Entry

Debit 413100 Current-Year Contract Authority Realized

 Credit 403200 Estimated Indefinite Contract Authority

Proprietary Entry

None

A176 To record the anticipated indefinite contract authority to cover anticipated obligations for the current year.

Reference: USSGL implementation guidance; Contract Authority Case Studies

Budgetary Entry

Debit 403200 Estimated Indefinite Contract Authority

 Credit 445000 Unapportioned Authority

 Credit 462000 Unobligated Funds Exempt From Apportionment

Proprietary Entry

None

Modifications:

A166 To record definite and indefinite contract authority based on legislation.

~~Reference: USSGL implementation guidance; Contract Authority Case Studies~~

Budgetary Entry

Debit 413100 Current-Year Indefinite Contract Authority ~~Realized~~

Debit 413120 Current-Year Definite Contract Authority

 Credit 445000 Unapportioned Authority

 Credit 462000 Unobligated Funds Exempt From Apportionment

Proprietary Entry

None

A174 To record an unanticipated actual decrease to indefinite contract authority.

Comment: For the reduction of unobligated balances for indefinite contract authority, record the yearend preclosing USSGL TC-F112.

~~Reference: USSGL implementation guidance; Contract Authority Case Studies~~

Budgetary Entry

Debit 445000 Unapportioned Authority

Debit 462000 Unobligated Funds Exempt From Apportionment

 Credit 413300 Decreases to Indefinite Contract Authority

Proprietary Entry

None

Modifications to Closing TCs:

F112 To record adjustments for anticipated resources not realized.

Comment: Balance in the anticipated accounts must be zero at yearend.

Budgetary Entry

Debit 405000 Anticipated Reductions to Appropriations by Offsetting Collections or Receipts

~~Debit 413100 Current-Year Indefinite Contract Authority Realized~~

~~Debit 414100 Current-Year Indefinite Borrowing Authority Realized~~

Debit 445000 Unapportioned Authority

~~Debit 451000 Apportionments~~

Debit 459000 Apportionments - Anticipated Resources - Programs Subject to Apportionment

Debit 469000 Anticipated Resources - Programs Exempt From Apportionment

 ~~Credit 403200 Estimated Indefinite Contract Authority~~

 ~~Credit 404200 Estimated Indefinite Borrowing Authority~~

 Credit 406000 Anticipated Collections From Non-Federal Sources

 Credit 407000 Anticipated Collections From Federal Sources

 Credit 412000 Anticipated Indefinite Appropriations

 Credit 421000 Anticipated Reimbursements and Other Income

 Credit 421500 Anticipated Expenditure Transfers from Trust Funds

 Credit 431000 Anticipated Recoveries of Prior-Year Obligations

 Credit 445000 Unapportioned Authority

 Credit 469000 Anticipated Resources – Programs Exempt From Apportionment

Proprietary Entry

None

F113 To record the reduction of unobligated balances for indefinite contract or indefinite borrowing authority at yearend.

Comment: Unobligated balances for indefinite contract or borrowing authority must be zero at yearend.

Reference: ~~USSGL implementation guidance;~~ ~~Contract Authority Case Studies~~

Budgetary Entry

Debit 445000 Unapportioned Authority

Debit 451000 Apportionments

Debit 461000 Allotments - Realized Resources

Debit 462000 Unobligated Funds Exempt From Apportionment

Debit 470000 Commitments - Programs Subject to Apportionment

Debit 472000 Commitments - Programs Exempt From Apportionment

 Credit 404800 Anticipated Transfers to the General Fund of the U.S. Government - Prior-Year

 Balances

 Credit 413300 Decreases to Indefinite Contract Authority

 Credit 414300 Current-Year Decreases to Indefinite Borrowing Authority ~~Realized~~

Proprietary Entry

None

F304 To record the closing of fiscal-year contract authority.

Budgetary Entry

Debit 413200 Substitution of Contract Authority

Debit 413300 Decreases to Indefinite Contract Authority

Debit 413400 Contract Authority Withdrawn

Debit 413415 Adjustment for Definite Contract Authority – Prior-Year

Debit 413500 Contract Authority Liquidated

Debit 413900 Contract Authority Carried Forward

Debit 439200 Permanent Reduction - New Budget Authority

Debit 439300 Permanent Reduction - Prior-Year Balances

 Credit 413100 Current-Year Indefinite Contract Authority ~~Realized~~

 Credit 413120 Current-Year Definite Contract Authority

 Credit 413900 Contract Authority Carried Forward

Proprietary Entry

None

# Attribute Table:



# Listing of USSGL Accounts Used in Definite Contract Authority Scenario

|  |  |
| --- | --- |
| Account Number | Account Title |
| Budgetary |  |
| 413120 | Current-Year Definite Contract Authority |
| 413500 | Contract Authority Liquidated |
| 413800 | Appropriation to Liquidate Contract Authority |
| 413900 | Contract Authority Carried Forward |
| 420100 | Total Actual Resources - Collected |
| 445000 | Unapportioned Authority |
| 451000 | Apportionments |
| 461000 | Allotments – Realized Resources |
| 480100 | Undelivered Orders – Obligations, Unpaid |
| 487100 | Downward Adjustments of Prior-Year Unpaid Undelivered Orders – Obligations, Recoveries |
| 490100 | Delivered Orders – Obligations, Unpaid |
| 490200 | Delivered Orders – Obligations, Paid |
| Proprietary |  |
| 101000 | Fund Balance With Treasury |
| 211000 | Accounts Payable |
| 310000 | Unexpended Appropriations - Cumulative |
| 310100 | Unexpended Appropriations - Appropriations Received |
| 310600 | Unexpended Appropriations - Adjustments |
| 310700 | Unexpended Appropriations – Used - Accrued |
| 310710 | Unexpended Appropriations – Used - Disbursed |
| 331000 | Cumulative Results of Operations |
| 570000 | Expended Appropriations – Used - Accrued |
| 570010 | Expended Appropriations - Disbursed |
| 610000 | Operating Expenses/Program Costs |

# Scenario 1: Definite Contract Authority

This scenario includes entries to satisfy the basic transactions for definite contract authority liquidated by an appropriation from the General Fund. This scenario represents 2 years of activity for which an appropriation provides the amount used to liquidate definite contract authority.

The following accounts will be used in this scenario. Refer to the U.S. Government Standard General Ledger for accounts, account descriptions, accounting transactions and crosswalks reports (<https://tfm.fiscal.treasury.gov/v1/supplements/ussgl.html>). In addition, each transaction in the scenario is coded with transaction numbers identified in Section III of the USSGL.

Definite Contract Authority Scenario Assumptions:

* The GTAS BEA Category Indicator attribute for illustration purposes is mandatory
* This is a no year TAS
* The Apportionment Category Code attribute for illustration purposes is Category B

Definite Contract Authority – Year 1

|  |
| --- |
| 1. To record the enactment of public law for new definite contract authority.
 |
|  | Debit | Credit | TC |
| Budgetary Entry413120 Current Year Definite Contract Authority  445000 Unapportioned AuthorityProprietary EntryNone  | 1,000 | 1,000 | A166 |

|  |
| --- |
| 1. To record OMB approved apportionment request on SF 132 for definite contract authority available for allotment.
 |
|  | Debit | Credit | TC |
| Budgetary Entry445000 Unapportioned Authority  451000 ApportionmentsProprietary EntryNone  | 1,000 | 1,000 | A116 |

Definite Contract Authority – Year 1

|  |
| --- |
| 1. To record the allotment of apportioned current year definite contract authority.
 |
|  | Debit | Credit | TC |
| Budgetary Entry451000 Apportionments  461000 Allotments – Realized ResourcesProprietary EntryNone   | 650 | 650 | A120 |

|  |
| --- |
| 1. To record an unexpended obligation for authority previously allotted. (To record current year undelivered orders without an advance.)
 |
|  | Debit | Credit | TC |
| Budgetary Entry461000 Allotments – Realized Resources 480100 Undelivered Orders – Obligations, Unpaid  Proprietary EntryNone  | 650 | 650 | B306 |

Definite Contract Authority – Year 1

|  |
| --- |
| 1. To record the enactment of public law for new contract authority. (To record the warrant liquidating contract authority)
 |
|  | Debit | Credit | TC |
| Budgetary Entry413800 Appropriation to Liquidate Contract Authority  413500 Contract Authority LiquidatedProprietary Entry101000 Fund Balance With Treasury  310100 Unexpended Appropriations - Appropriations Received  | 400400 | 400400 | A170 |

|  |
| --- |
| 1. To record the delivery of goods and accrue a liability. To record appropriations used for the fiscal year.
 |
|  | Debit | Credit | TC |
| Budgetary Entry480100 Undelivered Orders–Obligations, Unpaid  490100 Delivered Orders–Obligations, Unpaid Proprietary Entry610000 Operating Expenses/Program Costs 211000 Accounts PayableBudgetary EntryNoneProprietary Entry310700 Unexpended Appropriations –Used - Accrued 570000 Expended Appropriations – Used - Accrued | 400400400 | 400400400 | B402B134 |

Definite Contract Authority – Year 1

|  |
| --- |
| 1. To record payment of delivered orders.
 |
|  | Debit | Credit | TC |
| Budgetary Entry490100 Delivered Orders – Obligations, Unpaid 490200 Delivered Orders – Obligations, Paid  Proprietary Entry211000 Accounts Payable 101000 Fund Balance with Treasury 310710 Unexpended Appropriations – Used – Disbursed570000 Expended Appropriations – Used – Accrued 570010 Expended Appropriations – Disbursed 310700 Unexpended Appropriations – Used - Accrued  | 400400400400 | 400400400400 | B110B235 |

Definite Contract Authority

Pre-Closing Trial Balance - Year 1

|  |  |  |  |
| --- | --- | --- | --- |
| Account | Account Description | Debit | Credit |
| Budgetary |  |  |  |
| 413120 | Current Year Definite Contract Authority | 1,000 |  |
| 413500 | Contract Authority Liquidated |  | 400 |
| 413800 | Appropriations to Liquidate Contract Authority | 400 |  |
| 451000 | Apportionments |  | 350 |
| 480100 | Undelivered Orders – Obligations, Unpaid |  | 250 |
| 490200 | Delivered Orders – Obligations, Paid |  | 400 |
| Total |  | 1,400 | 1,400 |
| Proprietary |  |  |  |
| 310100 | Unexpended Appropriations – Appropriations Received |  | 400 |
| 310710 | Unexpended Appropriations – Used - Disbursed | 400 |  |
| 570010 | Expended Appropriations - Disbursed |  | 400 |
| 610000 | Operating Expenses/Program Costs | 400 |  |
| Total |  | 800 | 800 |

Definite Contract Authority Financial Statements – Year 1

|  |
| --- |
| BALANCE SHEET |
| Line No. |  |  |
|  | Assets (Note 2) |  |
|  | Intra-governmental |  |
| 16 | Total assets | - |
|  |  |  |
|  | Liabilities (Note 13) |  |
| 34 | Total liabilities | - |
|  |  |  |
|  | Net Position |  |
| 36 | Total net position – Funds from Dedicated Collections (Note 20) (Combined or Consolidated) |  |
| 36.1 | Unexpended appropriations – Funds From Dedicated Collections (310100E, 310710E) | - |
| 36.2 | Cumulative results of operations – Funds From Dedicated Collections (570010E, 610000E) | - |
| 38 | Total net position | - |
| 39 | Total liabilities and net position | - |

|  |
| --- |
| STATEMENT OF NET COST |
| Line No. |  |  |
|  | Gross Program Costs (Note 22): |  |
|  | Program A: |  |
| 1. | Gross costs (610000E) | 400 |
| 2. | Less: earned revenue  | - |
| 3. | Net program costs | 400 |
| 5. | Net program costs including Assumption Changes: | 400 |
| 8. | Net cost of operations | 400 |

Definite Contract Authority Financial Statements – Year 1

|  |
| --- |
|  STATEMENT OF CHANGES IN NET POSITION  |
| Line No. |  |  |
|  | Unexpended Appropriations: |  |
| 4. | Appropriations Received (310100E) | 400 |
| 7. | Appropriations used (310710E) | 400 |
| 8. | Total Budgetary Financing Sources | - |
| 9. | Total Unexpended Appropriations | - |
|  |  |  |
|  | Budgetary Financing Sources: |  |
| 14. | Appropriations used (570010E) | 400 |
|  |  |  |
|  | Other Financing Sources (Nonexchange): |  |
| 23. | Total Financing Sources | 400 |
| 24. | Net Cost of Operations (+/-) | 400 |
| 25. | Net Change | - |
| 26. | Cumulative Results of Operations | - |
| 27. | Net Position | - |

Definite Contract Authority Financial Statements – Year 1

|  |
| --- |
| STATEMENT OF BUDGETARY RESOURCES |
|  |  |  |
| Line No. | Budgetary resources: |  |
| 1290 | Appropriations (discretionary and mandatory) (413500E, 413800E) | - |
| 1690 | Contract authority (discretionary and mandatory) (413120E) | 1,000 |
| 1910 | Total budgetary resources  | 1,000 |
|  |  |  |
|  | Status of budgetary resources: |  |
| 2190 | New obligations and upward adjustments (total) (Note 29) (480100E, 490200E) | 650 |
|  |  |  |
|  | Unobligated balance, end of year: |  |
| 2204 | Unapportioned, unexpired account (451000E) | 350 |
| 2412 | Unexpired unobligated balance, end of year | 350 |
| 2490 | Unobligated balance, end of year (total)  | 350 |
| 2500 | Total budgetary resources  | 1,000 |
|  |  |  |
|  | Outlays, net: |  |
| 4190 | Outlays, net (total) (discretionary and mandatory) (490200E) | 400 |

Definite Contract Authority Financial Statements – Year 1

|  |
| --- |
| SF 133 AND SCHEDULE P: REPORT ON BUDGET EXECUTION AND BUDGETARY RESOURCES AND BUDGET PROGRAM AND FINANCING SCHEDULE  |
| Line No. |  | SF 133 | Schedule P |
|  | BUDGETARY RESOURCES |  |  |
|  | All accounts: |  |  |
| 0900 | Total new obligations, unexpired accounts (480100E, 490200E) |  | 650 |
|  | Budget authority: |  |  |
|  | Appropriations: |  |  |
|  | Mandatory: |  |  |
| 1200 | Appropriation (413800E) | 400 | 400 |
| 1238 | Appropriations applied to liquidate contract authority (-) (413500E) | (400) | (400) |
| 1260 | Appropriation, mandatory (total) | - | - |
|  | Mandatory: |  |  |
| 1600 | Contract authority (413120E) | 1,000 | 1,000 |
| 1640  | Contract Authority, mandatory (total) | 1,000 | 1,000 |
| 1900 | Budget authority (total) | 1,000 | 1,000 |
| 1910 | Total budgetary resources | 1,000 | - |
| 1930 | Total budgetary resources available | - | 1,000 |
|  | Memorandum (non-add) entries: |  |  |
|  | All accounts: |  |  |
| 1941 | Unexpired unobligated balance, end of year (451000E) |  | 350 |
|  |  |  |  |
|  | STATUS OF BUDGETARY RESOURCES |  |  |
|  | New obligations and upward adjustments: |  |  |
|  | Direct: |  |  |
| 2002 | Category B (by project) (480100E, 490200E) | 650 |  |
| 2004 | Direct obligations (total) | 650 |  |
|  |  |  |  |
|  | Apportioned, unexpired accounts: |  |  |
| 2201 | Available in the current period (451000E) | 350 |  |
| 2412 | Unexpired unobligated balance: end of year | 350 |  |
| 2490 | Unobligated balance, end of year (total) | 350 |  |
| 2500 | Total budgetary resources  | 1,000 |  |

Definite Contract Authority Financial Statements – Year 1

|  |
| --- |
| SF 133 AND SCHEDULE P: REPORT ON BUDGET EXECUTION AND BUDGETARY RESOURCES AND BUDGET PROGRAM AND FINANCING SCHEDULE |
| Line No. |  | SF 133 | Schedule P |
|  | Memorandum (non-add) entries: |  |  |
| 2501 | Subject to apportionment unobligated balance, end of year (451000E) | 350 |  |
|  |  |  |  |
|  | CHANGE IN OBLIGATED BALANCE |  |  |
|  | Unpaid obligations: |  |  |
| 3010 | New obligations, unexpired accounts (480100E, 490200E) | 650 | 650 |
| 3020 | Outlays (gross) (-) (490200E) | (400) | (400) |
| 3050 | Unpaid obligations, end of year (480100E) | 250 | 250 |
|  | Memorandum (non-add) entries: |  |  |
| 3200 | Obligated balance, end of year (+ or -) | 250 | 250 |
|  |  |  |  |
|  | BUDGET AUTHORITY AND OUTLAYS, NET |  |  |
|  | Mandatory |  |  |
|  | Gross budget authority and outlays: |  |  |
| 4090 | Budget authority, gross | 1,000 | 1,000 |
|  |  |  |  |
|  | Outlays, gross |  |  |
| 4100 | Outlays from new mandatory authority (490200E) | 400 | 400 |
| 4110 | Outlays, gross (total) (490200E) | 400 | 400 |
| 4160 | Budget authority, net (mandatory) | 1,000 | 1,000 |
| 4170 | Outlays, net (mandatory) | 400 | 400 |
|  |  |  |  |
|  | Budget authority and outlays, net (total) |  |  |
| 4180 | Budget authority, net (total) | 1,000 | 1,000 |
| 4190 | Outlays, net (total) | 400 | 400 |
|  |  |  |  |
|  | Unexpended balances (Direct/Reimbursable/Discretionary/Mandatory) |  |  |
| 5321 | Direct unobligated balance, end of year (451000E) | 350 | 350 |
| 5324 | Mandatory unobligated balance, end of year (451000E) | 350 | 350 |
| 5341 | Direct obligated balance, end of year (480100E) | 250 | 250 |
| 5344 | Mandatory obligated balance, end of year (480100E) | 250 | 250 |

Definite Contract Authority Reclassified Financial Statements – Year 1:

Note: Effective FY 2021, the Reclassified Balance Sheet is the same as the Balance Sheet. Therefore, the Reclassified Balance Sheet is not presented in this scenario.

|  |
| --- |
| RECLASSIFIED STATEMENT OF NET COST |
| Line No. |  |  |
| 1 | Gross cost |  |
| 7 | Federal gross cost |  |
| 7.3 | Buy/sell cost (RC 24) – Footnote 2 (610000E) | 400 |
| 8 | Total federal gross cost  | 400 |
| 9 | Department total gross cost  | 400 |
| 15 | Net cost of operations  | 400 |

|  |
| --- |
| RECLASSIFIED STATEMENT OF OPERATIONS AND CHANGES IN NET POSITION |
| Line No. |  |   |
| 7 | Budgetary financing sources: |  |
| 7.1 | Appropriations received as adjusted (rescissions and other adjustments) (RC 41) – Footnote 1 (310100E) | 400 |
| 7.2 | Appropriations used (RC 39) (310710E) | 400 |
| 7.3 | Appropriations expended (RC 38) – Footnote 1 (570010E) | 400 |
| 7.20 | Total budgetary financing sources (calc.) | 400 |
| 9 | Net cost of operations (+/-) | 400 |
| 10 | Net position, end of period | - |

Definite Contract Authority Closing Entries – Year 1

|  |
| --- |
| 1. To record consolidation of actual net-funded resources. |
|  | Debit | Credit | TC |
| Budgetary Entry420100 Total Actual Resources Collected 413800 Appropriations to Liquidate Contract Authority  Proprietary EntryNone  | 400 | 400 | F302 |

|  |
| --- |
| 2. To record closing of fiscal year contract authority and to show the unexpended balance being carried forward. |
|  | Debit | Credit | TC |
| Budgetary Entry413500 Contract Authority Liquidated413900 Contract Authority Carried Forward  413120 Current Year Definite Contract AuthorityProprietary EntryNone  | 400600 | 1,000 | F304 |

Definite Contract Authority Closing Entries – Year 1

|  |
| --- |
| 3. To record closing of paid delivered orders to total actual resources. |
|  | Debit | Credit | TC |
| Budgetary Entry490200 Delivered Orders-Obligations, Paid 420100 Total Actual Resources - Collected Proprietary EntryNone  | 400 | 400 | F314 |

|  |
| --- |
| 4. To record closing of fiscal year activity that increases unexpended appropriations. |
|  | Debit | Credit | TC |
| Budgetary EntryNoneProprietary Entry310100 Unexpended Appropriations – Appropriations Received 310000 Unexpended Appropriations – Cumulative  310000 Unexpended Appropriations – Cumulative 310710 Unexpended Appropriations – Used - Disbursed  | 400400 | 400400 | F342 |

Definite Contract Authority Closing Entries – Year 1

|  |
| --- |
| 5. To record closing of revenue and expense account to cumulative results of operations. |
|  | Debit | Credit | TC |
| Budgetary EntryNoneProprietary Entry570010 Expended Appropriations - Disbursed 331000 Cumulative Results of Operations 331000 Cumulative Results of Operations 610000 Operation Expenses/Program Costs  | 400400 | 400400 | F336 |

|  |
| --- |
|  6. To record closing of unobligated balances in programs subject to apportionment to Unapportioned Authority. |
|  | Debit | Credit | TC |
| Budgetary Entry451000 Apportionments 445000 Unapportioned Authority Proprietary EntryNone  | 350 | 350 | F308 |

Definite Contract Authority

Post-Closing Trial Balance - Year 1

|  |  |  |  |
| --- | --- | --- | --- |
| Account | Account Description | Debit | Credit |
| Budgetary |  |  |  |
| 413900 | Contract Authority Carried Forward | 600 |  |
| 445000 | Unapportioned Authority |  | 350 |
| 480100 | Undelivered Orders – Obligations, Unpaid |  | 250 |
| Total |  | 600 | 600 |

Definite Contract Authority – Year 2

|  |
| --- |
| 1. To record budget authority apportioned by OMB and available for allotment.
 |
|  | Debit | Credit | TC |
| Budgetary Entry445000 Unapportioned Authority 451000 Apportionments Proprietary EntryNone   | 350 | 350 | A116 |

|  |
| --- |
| 1. To record allotment of apportioned contract authority.
 |
|  | Debit | Credit | TC |
| Budgetary Entry451000 Apportionments 461000 Allotments – Realized Resources Proprietary EntryNone   | 350 | 350 | A120 |

Definite Contract Authority – Year 2

|  |
| --- |
| 3. To record the warrant to liquidate contract authority. NOTE: Generally, appropriations to liquidate contract authority are requested in advance of any knowledge of disbursements or outlays. |
|  | Debit | Credit | TC |
| Budgetary Entry413800 Appropriations to Liquidate Contract Authority 413500 Contract Authority Liquidated Proprietary Entry101000 Fund Balance with Treasury 310100 Unexpended Appropriations – Appropriations Received  | 500500 | 500500 | A170 |

|  |
| --- |
| 4. To record an unexpended obligation for authority previously allotted. |
|  | Debit | Credit | TC |
| Budgetary Entry461000 Allotments – Realized Resources 480100 Undelivered Orders – Obligations, UnpaidProprietary EntryNone   | 350 | 350 | B306 |

Definite Contract Authority – Year 2

|  |
| --- |
| 5. To record the delivery of goods and accrue a liability for the order placed in transaction #4. To record appropriations used for the fiscal year. |
|  | Debit | Credit | TC |
| Budgetary Entry480100 Undelivered Orders–Obligations, Unpaid  490100 Delivered Orders–Obligations, Unpaid Proprietary Entry610000 Operating Expenses/Program Costs 211000 Accounts PayableBudgetary EntryNoneProprietary Entry310700 Unexpended Appropriations – Used - Accrued 570000 Expended Appropriations – Used - Accrued | 300300300 | 300300300 | B402B134 |

Definite Contract Authority – Year 2

|  |
| --- |
| 6. To record payment of delivered orders. |
|  | Debit | Credit | TC |
| Budgetary Entry490100 Delivered Orders – Obligations, Unpaid 490200 Delivered Orders – Obligations, Paid  Proprietary Entry211000 Accounts Payable 101000 Fund Balance with Treasury 310710 Unexpended Appropriations – Used – Disbursed570000 Expended Appropriations – Used – Accrued 570010 Expended Appropriations – Disbursed 310700 Unexpended Appropriations – Used - Accrued  | 300300300300 | 300300300300 | B110B235 |

|  |
| --- |
| 7. To record a downward adjustment to unpaid prior-year undelivered orders (from year 1). |
|  | Debit | Credit | TC |
| Budgetary Entry487100 Downward Adjustments of Prior-Year Unpaid Undelivered Orders – Obligations Recoveries 445000 Unapportioned AuthorityProprietary EntryNone   | 50 | 50 | B306 |

Definite Contract Authority – Year 2

|  |
| --- |
| 8. To record budget authority apportioned by OMB and available for allotment (From transaction #7.) |
|  | Debit | Credit | TC |
| Budgetary Entry445000 Unapportioned Authority 451000 Apportionments Proprietary EntryNone   | 50 | 50 | A116 |

|  |
| --- |
| 9. To record allotment of apportioned contract authority. |
|  | Debit | Credit | TC |
| Budgetary Entry451000 Apportionments 461000 Allotments – Realized Resources Proprietary EntryNone   | 50 | 50 | A120 |

Definite Contract Authority

Pre-Closing Trial Balance-Year 2

|  |  |  |  |
| --- | --- | --- | --- |
|  Account | Account Description | Debit | Credit |
| Budgetary |  |  |  |
| 413500 | Contract Authority Liquidated |  | 500 |
| 413800 | Appropriations to Liquidate Contract Authority | 500 |  |
| 413900 | Contract Authority Carried Forward | 600 |  |
| 461000 | Allotments – Realized Resources |  | 50 |
| 480100 | Undelivered Orders, Obligations, Unpaid |  | 300 |
| 487100 | Downward Adjustments of Prior-Year Unpaid Undelivered Orders – Obligations, Recoveries | 50 |  |
| 490200 | Delivered Orders – Obligations, Paid |  | 300 |
| Total |  | 1,150 | 1,150 |
| Proprietary |  |  |  |
| 101000 | Fund Balance With Treasury | 200 |  |
| 310100 | Unexpended Appropriations – Appropriations Received |  | 500 |
| 310710 | Unexpended Appropriations – Used - Disbursed | 300 |  |
| 570010 | Expended Appropriations - Disbursed |  | 300 |
| 610000 | Operating Expenses/Program Costs | 300 |  |
| Total |  | 800 | 800 |

Definite Contract Authority Financial Statements – Year 2:

|  |
| --- |
| BALANCE SHEET |
| Line No. |  |  |
|  | Assets (Note 2) |  |
|  | Intra-governmental |  |
| 1. | Fund Balance With Treasury (Note 3) (101000E) | 200 |
| 6. | Total Intra-governmental | 200 |
| 16. | Total assets | 200 |
|  |  |  |
|  | Liabilities (Note 13) |  |
| 34. | Total liabilities | - |
|  |  |  |
| 35. | Commitments and Contingencies (Note 19) |  |
|  | Net position: |  |
| 36. | Total net position – Funds from Dedicated Collections (Note 20) (Combined or Consolidated) |  |
| 36.1 | Unexpended appropriations – Funds From Dedicated Collections (310100E, 310710E) | 200 |
| 36.2 | Cumulative results of operations – Funds From Dedicated Collections (570010E, 610000E) | - |
| 38 | Total net position | 200 |
| 39. | Total liabilities and net position | 200 |

|  |
| --- |
| STATEMENT OF NET COST |
| Line No. |  |  |
|  | Gross Program Costs (Note 22): |  |
|  | Program A: |  |
| 1. | Gross costs (610000E) | 300 |
| 2. | Less: earned revenue  | - |
| 3. | Net program costs | 300 |
| 5. | Net program costs including Assumption Changes: | 300 |
| 8. | Net cost of operations | 300 |

Definite Contract Authority Financial Statements – Year 2

|  |
| --- |
| STATEMENT OF CHANGES IN NET POSITION  |
| Line No. |  |  |
|  | Unexpended Appropriations: |  |
| 4. | Appropriations Received (310100E) | 500 |
| 7. | Appropriations used (310710E) | 300 |
| 8. | Total Budgetary Financing Sources | 200 |
| 9. | Total Unexpended Appropriations | 200 |
|  |  |  |
|  | Budgetary Financing Sources: |  |
| 14. | Appropriations used (570010E) | 300 |
|  |  |  |
|  | Other Financing Sources (Nonexchange): |  |
| 23. | Total Financing Sources | 300 |
| 24. | Net Cost of Operations (+/-) | 300 |
| 25. | Net Change | - |
| 26. | Cumulative Results of Operations | - |
| 27. | Net Position | 200 |

Definite Contract Authority Financial Statements – Year 2

|  |
| --- |
| STATEMENT OF BUDGETARY RESOURCES |
|  |  |  |
| Line No. | Budgetary resources: |  |
| 1071 | Unobligated balance from prior year budget authority, net (discretionary and mandatory) (413900B, 480100B, 487100E) | 400 |
| 1290 | Appropriations (discretionary and mandatory) (413500E, 413800E) | - |
| 1910 | Total budgetary resources  | 400 |
|  |  |  |
|  | Status of budgetary resources: |  |
| 2190 | New obligations and upward adjustments (total) (Note 29) (480100B, 480100E, 490200E) | 350 |
|  |  |  |
|  | Unobligated balance, end of year: |  |
| 2204 | Apportioned, unexpired account (461000E) | 50 |
| 2412 | Unexpired unobligated balance, end of year | 50 |
| 2490 | Unobligated balance, end of year (total)  | 50 |
| 2500 | Total budgetary resources  | 400 |
|  |  |  |
|  | Outlays, net: |  |
| 4190 | Outlays, net (total) (discretionary and mandatory) (490200E) | 300 |

Definite Contract Authority Financial Statements – Year 2

|  |
| --- |
| SF 133 AND SCHEDULE P: REPORT ON BUDGET EXECUTION AND BUDGETARY RESOURCES AND BUDGET PROGRAM AND FINANCING SCHEDULE  |
| Line No. |  | SF 133 | Schedule P |
|  | BUDGETARY RESOURCES |  |  |
|  | All accounts: |  |  |
| 0900 | Total new obligations, unexpired accounts (480100B, 480100E, 490200E) |  | 350 |
|  | Budget authority: |  |  |
|  | Appropriations: |  |  |
|  | Unobligated balance: |  |  |
| 1000 | Unobligated balance brought forward, Oct 1 (413900B, 480100B) | 350 | 350 |
| 1021 | Recoveries of prior year unpaid obligations (487100E) | 50 | 50 |
| 1070 | Unobligated balance (total) | 400 | 400 |
|  |  Mandatory: |  |  |
| 1200 | Appropriation (413800E) | 500 | 500 |
| 1238 | Appropriations applied to liquidate contract authority (-) (413500E) | (500) | (500) |
| 1260  | Appropriation, mandatory (total) | - | - |
|  | Adjustments: |  |  |
| 1900 | Budget authority (total) | - | - |
| 1910 | Total budgetary resources | 400 | - |
| 1930 | Total budgetary resources available | - | 400 |
|  | Memorandum (non-add) entries: |  |  |
|  | All accounts: |  |  |
| 1941 | Unexpired unobligated balance, end of year (461000E) |  | 50 |
|  | STATUS OF BUDGETARY RESOURCES |  |  |
|  | New obligations and upward adjustments: |  |  |
|  | Direct: |  |  |
| 2002 | Category B (by project) (480100B, 480100E, 490200E) | 350 |  |
| 2004 | Direct obligations (total) | 350 |  |
| 2170 | New obligations, unexpired accounts (480100B, 480100E, 490200E) | 350 |  |
| 2190 | New obligations and upward adjustments (total) | 350 |  |
|  | Apportioned, unexpired accounts: |  |  |
| 2201 | Available in the current period (461000E) | 50 |  |
| 2412 | Unexpired unobligated balance: end of year | 50 |  |
| 2490 | Unobligated balance, end of year (total) | 50 |  |
| 2500 | Total budgetary resources  | 400 |  |

Definite Contract Authority Financial Statements – Year 2

|  |
| --- |
| SF 133 AND SCHEDULE P: REPORT ON BUDGET EXECUTION AND BUDGETARY RESOURCES AND BUDGET PROGRAM AND FINANCING SCHEDULE  |
| Line No. |  | SF 133 | Schedule P |
|  | Memorandum (non-add) entries: |  |  |
| 2501 | Subject to apportionment unobligated balance, end of year (461000E) | 50 |  |
|  | CHANGE IN OBLIGATED BALANCE |  |  |
|  | Unpaid obligations: |  |  |
| 3000 | Unpaid obligations, brought forward, Oct 1 (480100B) | 250 | 250 |
| 3010 | New obligations, unexpired accounts (480100B, 480100E, 490200E) | 350 | 350 |
| 3020 | Outlays (gross) (-) (490200E) | (300) | (300) |
| 3050 | Unpaid obligations, end of year (480100E, 487100E) | 250 | 250 |
|  | Memorandum (non-add) entries: |  |  |
| 3100 | Obligated balance, start of year (+ or -) | 250 | 250 |
| 3200 | Obligated balance, end of year (+ or -) | 300 | 300 |
|  | BUDGET AUTHORITY AND OUTLAYS, NET |  |  |
|  |  Mandatory: |  |  |
|  | Gross budget authority and outlays: |  |  |
| 4090 | Budget authority, gross | - | - |
|  | Outlays, gross |  |  |
| 4100 | Outlays from new mandatory authority (490200E) | 300 | 300 |
| 4110 | Outlays, gross (total) (490200E) | 300 | 300 |
| 4160 | Budget authority, net (mandatory) | - | - |
| 4170 | Outlays, net (mandatory) | 300 | 300 |
|  | Budget authority and outlays, net (total) |  |  |
| 4180 | Budget authority, net (total) | - | - |
| 4190 | Outlays, net (total) | 300 | 300 |
|  | Unexpended balances (Direct/Reimbursable/Discretionary/Mandatory) |  |  |
| 5311 | Direct unobligated balance, start of year (413900B, 480100B) | 400 | 400 |
| 5314 |  Mandatory unobligated balance, start of year (413900B, 480100B) | 400 | 400 |
| 5321 | Direct unobligated balance, end of year (461000E) | 50 | 50 |
| 5323 | Discretionary unobligated balance, end of year (461000E) | 50 | 50 |
| 5331 | Direct obligated balance, start of year (480100B) | 200 | 200 |
| 5333 | Discretionary obligated balance, start of year (480100B) | 200 | 200 |
| 5341 | Direct obligated balance, end of year (480100E) | 300 | 300 |
| 5343 | Discretionary obligated balance, end of year (480100E) | 300 | 300 |

Definite Contract Authority Reclassified Financial Statements – Year 2:

Note: Effective FY 2021, the Reclassified Balance Sheet is the same as the Balance Sheet. Therefore, the Reclassified Balance Sheet is not presented in this scenario.

|  |
| --- |
| RECLASSIFIED STATEMENT OF NET COST |
| Line No. |  |  |
| 1 | Gross cost |  |
| 7 | Federal gross cost |  |
| 7.3 | Buy/sell cost (RC 24) – Footnote 2 (610000E) | 300 |
| 8 | Total federal gross cost  | 300 |
| 9 | Department total gross cost  | 300 |
| 15 | Net cost of operations  | 300 |

|  |
| --- |
| RECLASSIFIED STATEMENT OF OPERATIONS AND CHANGES IN NET POSITION |
| Line No. |  |   |
| 7 | Budgetary financing sources: |  |
| 7.1 | Appropriations received as adjusted (rescissions and other adjustments) (RC 41) – Footnote 1 (310100E) | 500 |
| 7.2 | Appropriations used (RC 39) (310710E) | 300 |
| 7.3 | Appropriations expended (RC 38) – Footnote 1 (570010E) | 300 |
| 7.20 | Total budgetary financing sources (calc.) | 500 |
| 9 | Net cost of operations (+/-) | 300 |
| 10 | Net position, end of period | 200 |

Definite Contract Authority Closing Entries – Year 2

|  |
| --- |
| 1. To record consolidation of actual net-funded resources
 |
|  | Debit | Credit | TC |
| Budgetary Entry420100 Total Actual Resources Collected 413800 Appropriations to Liquidate Contract Authority  Proprietary EntryNone  | 500 | 500 | F302 |

|  |
| --- |
| 1. To record closing of fiscal year contract authority
 |
|  | Debit | Credit | TC |
| Budgetary Entry413500 Contract Authority Liquidated 413900 Contract Authority Carried Forward Proprietary EntryNone   | 500 | 500 | F304 |

Definite Contract Authority Closing Entries – Year 2

|  |
| --- |
| 1. To record the closing of paid delivered orders to total actual resources.
 |
|  | Debit | Credit | TC |
| Budgetary Entry490200 Delivered Orders-Obligations, Paid 420100 Total Actual Resources - Collected Proprietary EntryNone  | 300 | 300 | F314 |

|  |
| --- |
| 1. To record closing of fiscal year activity that increases unexpended appropriations.
 |
|  | Debit | Credit | TC |
| Budgetary EntryNoneProprietary Entry310100 Unexpended Appropriations – Appropriations Received 310000 Unexpended Appropriations – Cumulative  310000 Unexpended Appropriations-Cumulative 310710 Unexpended Appropriations - Used - Disbursed  | 500300 | 500300 | F342 |

Definite Contract Authority Closing Entries – Year 2

|  |
| --- |
| 1. To record closing of revenue and expense account to cumulative results of operations.
 |
|  | Debit | Credit | TC |
| Budgetary EntryNoneProprietary Entry570010 Expended Appropriations - Disbursed 331000 Cumulative Results of Operations 331000 Cumulative Results of Operations 610000 Operation Expenses/Program Costs  | 300300 | 300300 | F336 |

|  |
| --- |
| 6. To record the closing of unobligated balances in programs subject to apportionment to unapportioned authority for unexpired multi-year and no-year funds. |
|  | Debit | Credit | TC |
| Budgetary Entry461000 Allotments – Realized Resources 445000 Unapportioned AuthorityProprietary EntryNone   | 50 | 50 | F308 |

|  |
| --- |
| 7. To record the closing of downward adjustments. |
|  | Debit | Credit | TC |
| Budgetary Entry480100 Undelivered Orders – Obligations, Unpaid 487100 Downward Adjustments of Prior-Year Unpaid Undelivered Orders –  Obligations, RecoveriesProprietary EntryNone   | 50 | 50 | F332 |

Definite Contract Authority

Post-Closing Trial Balance - Year 2

|  |  |  |  |
| --- | --- | --- | --- |
| Account | Account Description | Debit | Credit |
| Budgetary |  |  |  |
| 413900 | Contract Authority Carried Forward | 100 |  |
| 420100 | Total Actual Resources – Collected | 200 |  |
| 445000 | Unapportioned Authority |  | 50 |
| 480100 | Undelivered Orders - Obligations, Unpaid |  | 250 |
| Total |  | 300 | 300 |
| Proprietary |  |  |  |
| 101000 | Fund Balance With Treasury | 200 |  |
| 310000 | Unexpended Appropriations – Cumulative |  | 200 |
| Total |  | 200 | 200 |

# Scenario 2: Indefinite Contract Authority Liquidated by an Appropriation from the General Fund

This scenario includes entries to satisfy the basic transactions for indefinite contract authority liquidated by an appropriation from the General Fund. This scenario represents 3 years of activity. In each year, the agency anticipates contract authority and later receives an appropriation of liquidating cash to pay the obligation. For indefinite authority at year end, the agency will adjust the unobligated balances to zero.

The following accounts will be used in this scenario. Refer to the U.S. Government Standard General Ledger for accounts, account descriptions, accounting transactions and crosswalks reports (https://tfm.fiscal.treasury.gov/v1/supplements/ussgl.html). In addition, each transaction in the scenario is coded with transaction numbers identified in Section III of the USSGL.

# Listing of USSGL Accounts Used in Indefinite Contract Authority Scenario

|  |  |
| --- | --- |
| Account Number | Account Title |
| Budgetary |  |
| 413100 | Current Year Indefinite Contract Authority |
| 413400 | Contract Authority Withdrawn |
| 413500 | Contract Authority Liquidated |
| 413800 | Appropriation to Liquidate Contract Authority |
| 413900 | Contract Authority Carried Forward |
| 420100 | Total Actual Resources - Collected |
| 445000 | Unapportioned Authority |
| 451000 | Apportionments |
| 461000 | Allotments – Realized Resources |
| 480100 | Undelivered Orders – Obligations, Unpaid |
| 487100 | Downward Adjustments of Prior-Year Unpaid Undelivered Orders-Obligations, Recoveries |
| 490100 | Delivered Orders – Obligations, Unpaid |
| 490200 | Delivered Orders – Obligations, Paid |
| Proprietary |  |
| 101000 | Fund Balance With Treasury |
| 211000 | Accounts Payable |
| 310000 | Unexpended Appropriations - Cumulative |
| 310100 | Unexpended Appropriations - Appropriations Received |
| 310600 | Unexpended Appropriations - Adjustments |
| 310700 | Unexpended Appropriations – Used - Accrued |
| 310710 | Unexpended Appropriations – Used - Disbursed |
| 331000 | Cumulative Results of Operations |
| 570000 | Expended Appropriations – Used - Accrued |
| 570010 | Expended Appropriations - Disbursed |
| 610000 | Operating Expenses/Program Costs |

Indefinite Contract Authority Scenario Assumptions:

* The GTAS BEA Category Indicator attribute for illustration purposes is mandatory.
* This is a no year TAS.
* The Apportionment Category Code attribute for illustration purposes is Category B.

Indefinite Contract Authority – Year 1

|  |
| --- |
| 1. To record indefinite contract authority.
 |
|  | Debit | Credit | TC |
| Budgetary Entry413100 Current-Year Indefinite Contract Authority  445000 Unapportioned AuthorityProprietary EntryNone  | 1,000 | 1,000 | A166 |

|  |
| --- |
| 1. To record budget authority apportioned by OMB and available for allotment.
 |
|  | Debit | Credit | TC |
| Budgetary Entry445000 Unapportioned Authority  451000 ApportionmentsProprietary EntryNone  | 1,000 | 1,000 | A116 |

Indefinite Contract Authority – Year 1

|  |
| --- |
| 1. To record the allotment of apportioned contract authority.
 |
|  | Debit | Credit | TC |
| Budgetary Entry451000 Apportionments  461000 Allotments – Realized ResourcesProprietary EntryNone   | 600 | 600 | A120 |

|  |
| --- |
| 1. To record an unexpended obligation for authority previously allotted. (To record current-year undelivered orders without an advance)
 |
|  | Debit | Credit | TC |
| Budgetary Entry461000 Allotments – Realized Resources 480100 Undelivered Orders – Obligations, UnpaidProprietary EntryNone  | 600 | 600 | B306 |

Indefinite Contract Authority – Year 1

|  |
| --- |
| 1. To record the enactment of public law for new contract authority. (To record the warrant liquidating contract authority)
 |
|  | Debit | Credit | TC |
| Budgetary Entry413800 Appropriation to Liquidate Contract Authority  413500 Contract Authority LiquidatedProprietary Entry101000 Fund Balance With Treasury  310100 Unexpended Appropriations- Appropriations Received  | 400400 | 400400 | A170 |

|  |
| --- |
| 1. To record the delivery of goods and accrue a liability. To record appropriations used for the fiscal year.
 |
|  | Debit | Credit | TC |
| Budgetary Entry480100 Undelivered Orders–Obligations, Unpaid  490100 Delivered Orders–Obligations, Unpaid Proprietary Entry610000 Operating Expenses/Program Costs 211000 Accounts PayableBudgetary EntryNoneProprietary Entry310700 Unexpended Appropriations – Used - Accrued 570000 Expended Appropriations – Used - Accrued | 400400400 | 400400400 | B402B134 |

Indefinite Contract Authority – Year 1

|  |
| --- |
| 1. To record payment of delivered orders
 |
|  | Debit | Credit | TC |
| Budgetary Entry490100 Delivered Orders – Obligations, Unpaid 490200 Delivered Orders – Obligations, Paid  Proprietary Entry211000 Accounts Payable 101000 Fund Balance with Treasury 310710 Unexpended Appropriations – Used – Disbursed570000 – Expended Appropriations – Used – Accrued 570010 Expended Appropriations – Disbursed 310700 Unexpended Appropriations – Used - Accrued  | 400400400400 | 400400400400 | B110B235 |

Indefinite Contract Authority

Pre-Closing Trial Balance Year 1

|  |  |  |  |
| --- | --- | --- | --- |
| Account | Account Description | Debit | Credit |
| Budgetary |  |  |  |
| 413100 | Current Year Indefinite Contract Authority | 1,000 |  |
| 413500 | Contract Authority Liquidated |  | 400 |
| 413800 | Appropriations to Liquidate Contract Authority | 400 |  |
| 451000 | Apportionments |  | 400 |
| 480100 | Undelivered Orders – Obligations, Unpaid |  | 200 |
| 490200 | Delivered Orders, Obligations, Paid |  | 400 |
| Total |  | 1,400 | 1,400 |
| Proprietary |  |  |  |
| 310100 | Unexpended Appropriations – Appropriations Received |  | 400 |
| 310710 | Unexpended Appropriations – Used - Disbursed | 400 |  |
| 570010 | Expended Appropriations - Disbursed |  | 400 |
| 610000 | Operating Expenses/Program Costs | 400 |  |
| Total |  | 800 | 800 |

Indefinite Contract Authority Financial Statements – Year 1:

|  |
| --- |
| BALANCE SHEET |
| Line No. |  |  |
|  | Assets (Note 2) |  |
|  | Intra-governmental |  |
| 16. | Total assets | - |
|  |  |  |
|  | Liabilities: (Note 13) |  |
|  34. | Total Liabilities | - |
|  |  |  |
|  | Net Position |  |
| 36. | Total net position – Funds from Dedicated Collections (Note 20) (Combined or Consolidated) |  |
| 36.1 | Unexpended appropriations – Funds From Dedicated Collections (310100E, 310710E) | - |
| 36.2 | Cumulative results of operations – Funds From Dedicated Collections (570010E, 610000E) | - |
| 38. | Total Net Position | - |
| 39.  | Total liabilities and net position | - |

|  |
| --- |
| STATEMENT OF NET COST |
| Line No. |  |  |
|  | Gross Program Costs (Note 22): |  |
|  | Program A: |  |
| 1. | Gross costs (610000E) | 400 |
| 2. | Less: earned revenue  | - |
| 3. | Net program costs | 400 |
| 5. | Net program costs including Assumption Changes: | 400 |
| 8. | Net cost of operations | 400 |

Indefinite Contract Authority Financial Statements – Year 1:

|  |
| --- |
| STATEMENT OF CHANGES IN NET POSITION  |
| Line No. |  |  |
|  | Unexpended Appropriations: |  |
| 4. | Appropriations Received (310100E) | 400 |
| 7. | Appropriations used (310710E) | (400) |
| 8. | Total Budgetary Financing Sources | - |
| 9. | Total Unexpended Appropriations | - |
|  |  |  |
|  | Budgetary Financing Sources: |  |
| 14. | Appropriations used (570010E) | 400 |
|  |  |  |
|  | Other Financing Sources (Nonexchange): |  |
| 23. | Total Financing Sources | 400 |
| 24. | Net Cost of Operations (+/-) | 400 |
| 25. | Net Change | - |
| 26. | Cumulative Results of Operations | - |
| 27. | Net Position | - |

Indefinite Contract Authority Financial Statements – Year 1:

|  |
| --- |
| STATEMENT OF BUDGETARY RESOURCES |
|  |  |  |
| Line No. | Budgetary resources: |  |
| 1290 | Appropriations (discretionary and mandatory) (413500E, 413800E) | - |
| 1690 | Contract authority (discretionary and mandatory) (413100E) | 1,000 |
| 1910 | Total budgetary resources  | 1,000 |
|  |  |  |
|  | Status of budgetary resources: |  |
| 2190 | New obligations and upward adjustments (total) (Note 29) (480100E, 490200E) | 600 |
|  |  |  |
|  | Unobligated balance, end of year: |  |
| 2204 | Apportioned, unexpired account (451000E) | 400 |
| 2412 | Unexpired unobligated balance, end of year | 400 |
| 2490 | Unobligated balance, end of year (total)  | 400 |
| 2500 | Total budgetary resources  | 1,000 |
|  |  |  |
|  | Outlays, net: |  |
| 4190 | Outlays, net (total) (discretionary and mandatory) (490200E) | 400 |

Indefinite Contract Authority Financial Statements – Year 1:

|  |
| --- |
| SF 133 AND SCHEDULE P: REPORT ON BUDGET EXECUTION AND BUDGETARY RESOURCES AND BUDGET PROGRAM AND FINANCING SCHEDULE  |
| Line No. |  | SF 133 | Schedule P |
|  | BUDGETARY RESOURCES |  |  |
|  | All accounts: |  |  |
| 0900 | Total new obligations, unexpired accounts (480100E, 490200E) |  | 600 |
|  | Budget authority: |  |  |
|  | Appropriations: |  |  |
|  | Mandatory |  |  |
|  1200 | Appropriation (413800E) | 400 | 400 |
|  1238 | Appropriations applied to liquidate contract authority (-) (413500E) | (400) | (400) |
|  1260 | Appropriation, mandatory (total) | - | - |
|  | Contract authority: |  |  |
|  | Mandatory |  |  |
|  1600 | Contract authority (413100E) | 1,000 | 1,000 |
|  1640 | Contract authority, mandatory (total) | 1,000 | 1,000 |
|  | Adjustments: |  |  |
| 1900 | Budget authority (total) | 1,000 | 1,000 |
| 1910 | Total budgetary resources | 1,000 | - |
| 1930 | Total budgetary resources available | - | 1,000 |
|  | Memorandum (non-add) entries: |  |  |
| 1941 | Unexpired unobligated balance, end of year (451000E) |  | 400 |
|  | STATUS OF BUDGETARY RESOURCES |  |  |
|  | New obligations and upward adjustments: |  |  |
|  | Direct: |  |  |
| 2001 | Category A (by quarter) (480100E, 490200E) | 600 | - |
| 2004 | Direct obligations (total) | 600 | - |
| 2170 | New obligations, unexpired accounts (480100E, 490200E) | 600 | - |
| 2190 | New obligations and upward adjustments (total) | 600 | - |
|  | Unobligated balance: |  |  |
|  | Apportioned, unexpired accounts: |  |  |
| 2201 | Available in the current period (451000E) | 400 |  |
| 2412 | Unexpired unobligated balance: end of year | 400 | - |
| 2490 | Unobligated balance, end of year (total) | 400 | - |
| 2500 | Total budgetary resources  | 1,000 | - |

Indefinite Contract Authority Financial Statements – Year 1:

|  |
| --- |
| SF 133 AND SCHEDULE P: REPORT ON BUDGET EXECUTION AND BUDGETARY RESOURCES AND BUDGET PROGRAM AND FINANCING SCHEDULE |
| Line No. |  | SF 133 | Schedule P |
|  | Memorandum (non-add) entries: |  |  |
| 2501 | Subject to apportionment unobligated balance, end of year (451000E) | 400 |  |
|  | CHANGE IN OBLIGATED BALANCE |  |  |
|  | Unpaid obligations: |  |  |
| 3010 | New obligations, unexpired accounts (480100E, 490200E) | 600 | 600 |
| 3020 | Outlays (gross) (-) (490200E) | (400) | (400) |
| 3050 | Unpaid obligations, end of year (480100E) | 200 | 200 |
|  | Memorandum (non-add) entries: |  |  |
| 3100 | Obligated balance, start of year (+ or -) | - | - |
| 3200 | Obligated balance, end of year (+ or -) | 200 | 200 |
|  | BUDGET AUTHORITY AND OUTLAYS, NET |  |  |
|  | Mandatory: |  |  |
|  | Gross budget authority and outlays: |  |  |
|  | Outlays, gross |  |  |
| 4100 | Outlays from new mandatory authority (490200E) | 400 | 400 |
| 4110 | Outlays, gross (total) (490200E) | 400 | 400 |
| 4160 | Budget authority, net (mandatory) | - | - |
| 4170 | Outlays, net (mandatory) | 400 | 400 |
|  |  |  |  |
|  | Budget authority and outlays, net (total) |  |  |
| 4180 | Budget authority, net (total) | - | - |
| 4190 | Outlays, net (total) | 400 | 400 |
|  |  |  |  |
|  | Unexpended balances (Direct/Reimbursable/Discretionary/Mandatory) |  |  |
| 5321 | Direct unobligated balance, end of year (451000E) | 400 | 400 |
| 5324 | Mandatory unobligated balance, end of year (451000E) | 400 | 400 |
| 5341 | Direct obligated balance, end of year (480100E) | 200 | 200 |
| 5343 | Discretionary obligated balance, end of year (480100E) | 200 | 200 |

Indefinite Contract Authority Reclassified Financial Statements – Year 1:

Note: Effective FY 2021, the Reclassified Balance Sheet is the same as the Balance Sheet. Therefore, the Reclassified Balance Sheet is not presented in this scenario.

|  |
| --- |
| RECLASSIFIED STATEMENT OF NET COST |
| Line No. |  |  |
| 1 | Gross cost |  |
| 7 | Federal gross cost |  |
| 7.3 | Buy/sell cost (RC 24) – Footnote 2 (610000E) | 400 |
| 8 | Total federal gross cost  | 400 |
| 9 | Department total gross cost  | 400 |
| 15 | Net cost of operations  | 400 |

|  |
| --- |
| RECLASSIFIED STATEMENT OF OPERATIONS AND CHANGES IN NET POSITION |
| Line No. |  |   |
| 7 | Budgetary financing sources: |  |
| 7.1 | Appropriations received as adjusted (rescissions and other adjustments) (RC 41) – Footnote 1 (310100E) | 400 |
| 7.2 | Appropriations used (RC 39) (310710E) | 400 |
| 7.3 | Appropriations expended (RC 38) – Footnote 1 (570010E) | 400 |
| 7.20 | Total budgetary financing sources (calc.) | 400 |
| 9 | Net cost of operations (+/-) | 400 |
| 10 | Net position, end of period | - |

Indefinite Contract Authority Closing Entries – Year 1

|  |
| --- |
| 1. To record the consolidation of actual net-funded resources. |
|  | Debit | Credit | TC |
| Budgetary Entry420100 Total Actual Resources Collected 413800 Appropriations to Liquidate Contract Authority  Proprietary EntryNone  | 400 | 400 | F302 |

|  |
| --- |
| 2. To record the closing of fiscal year contract authority. |
|  | Debit | Credit | TC |
| Budgetary Entry413500 Contract Authority Liquidated413900 Contract Authority Carried Forward 413100 Current Year Indefinite Contract AuthorityProprietary EntryNone  | 400600 | 1,000 | F304 |

Indefinite Contract Authority Closing Entries – Year 1

|  |
| --- |
| 3. To record the closing of paid delivered orders to total actual resources. |
|  | Debit | Credit | TC |
| Budgetary Entry490200 Delivered Orders-Obligations, Paid 420100 Total Actual Resources - Collected Proprietary EntryNone  | 400 | 400 | F314 |

|  |
| --- |
| 4. To record the closing of fiscal year activity that increases unexpended appropriations. |
|  | Debit | Credit | TC |
| Budgetary EntryNoneProprietary Entry310100 Unexpended Appropriations – Appropriations Received 310000 Unexpended Appropriations – Cumulative  310000 Unexpended Appropriations 310710 Unexpended Appropriations - Used - Disbursed  | 400400 | 400400 | F342 |

Indefinite Contract Authority Closing Entries – Year 1

|  |
| --- |
| 5. To record the closing of revenue and expense account to cumulative results of operations. |
|  | Debit | Credit | TC |
| Budgetary EntryNoneProprietary Entry570010 Expended Appropriations – Used - Disbursed 331000 Cumulative Results of Operations 331000 Cumulative Results of Operations 610000 Operation Expenses/Program Costs  | 400400 | 400400 | F336 |

|  |
| --- |
| 6. To record the closing of unobligated balances in programs subject to apportionment to Unapportioned authority for unexpired  Multi-year and no-year funds. |
|  | Debit | Credit | TC |
| Budgetary Entry451000 Apportionments 445000 Unapportioned Authority Proprietary EntryNone  | 400 | 400 | F308 |

Indefinite Contract Authority

Post-Closing Trial Balance - Year 1

|  |  |  |  |
| --- | --- | --- | --- |
| Account | Account Description | Debit | Credit |
| Budgetary |  |  |  |
| 413900 | Contract Authority Carried Forward | 600 |  |
| 445000 | Unapportioned Authority |  | 400 |
| 480100 | Undelivered Orders – Obligations, Unpaid |  | 200 |
|  |  |  |  |
| Total |  | 600 | 600 |

Indefinite Contract Authority – Year 2

|  |
| --- |
| 1. To record the enactment of public law for new contract authority.
 |
|  | Debit | Credit | TC |
| Budgetary Entry413100 Current Year Indefinite Contract Authority  445000 Unapportioned AuthorityProprietary EntryNone  | 2,000 | 2,000 | A166 |

|  |
| --- |
| 1. To record estimated resources apportioned but not available for use until realized.
 |
|  | Debit | Credit | TC |
| Budgetary Entry445000 Unapportioned Authority  451000 ApportionmentsProprietary EntryNone  | 2,000 | 2,000 | A116 |

Indefinite Contract Authority – Year 2

|  |
| --- |
| 1. To record the allotment of apportioned contract authority.
 |
|  | Debit | Credit | TC |
| Budgetary Entry451000 Apportionments  461000 Allotments – Realized ResourcesProprietary EntryNone  | 1,200 | 1,200 | A120 |

|  |
| --- |
| 1. To record an unexpended obligation for authority previously allotted. (To record current-year undelivered orders without an advance)
 |
|  | Debit | Credit | TC |
| Budgetary Entry461000 Allotments – Realized Resources 480100 Undelivered Orders – Obligations, UnpaidProprietary EntryNone  | 1,200 | 1,200 | B306 |

Indefinite Contract Authority – Year 2

|  |
| --- |
| 1. To record the enactment of public law for new contract authority. (To record the warrant liquidating contract authority)
 |
|  | Debit | Credit | TC |
| Budgetary Entry 413800 Appropriation to Liquidate Contract Authority  413500 Contract Authority LiquidatedProprietary Entry101000 Fund Balance With Treasury  310100 Unexpended Appropriations - Appropriations Received  | 1,5001,500 | 1,5001,500 | A170 |

|  |
| --- |
| 1. To record the delivery of goods and accrue a liability. To record appropriations used for the fiscal year.
 |
|  | Debit | Credit | TC |
| Budgetary Entry480100 Undelivered Orders–Obligations, Unpaid  490100 Delivered Orders–Obligations, Unpaid Proprietary Entry610000 Operating Expenses/Program Costs 211000 Accounts PayableBudgetary EntryNoneProprietary Entry310700 Unexpended Appropriations – Used - Accrued 570000 Expended Appropriations – Used - Accrued | 1,0001,0001,000 | 1,0001,0001,000 | B402B134 |

Indefinite Contract Authority – Year 2

|  |
| --- |
| 1. To record payment of delivered orders
 |
|  | Debit | Credit | TC |
| Budgetary Entry490100 Delivered Orders – Obligations, Unpaid 490200 Delivered Orders – Obligations, Paid  Proprietary Entry211000 Accounts Payable 101000 Fund Balance with Treasury 310710 Unexpended Appropriations – Used – Disbursed570000 Expended Appropriations – Used – Accrued 570010 Expended Appropriations – Disbursed 310700 Unexpended Appropriations – Used - Accrued  | 1,0001,0001,0001,000 | 1,0001,0001,0001,000 | B110B235 |

|  |
| --- |
| 8. To record the amount of unfunded indefinite contract authority that is withdrawn due to recoveries of prior-year obligations. |
|  | Debit | Credit | TC |
| Budgetary Entry445000 Unapportioned Authority  413400 Indefinite Contract Authority WithdrawnProprietary EntryNone  | 200 | 200 | D136 |

Indefinite Contract Authority – Year 2

Also Post:

|  |
| --- |
| 9. To record a downward adjustment to unpaid prior-year undelivered orders. |
|  | Debit | Credit | TC |
| Budgetary Entry487100 Downward Adjustments of Prior-Year Unpaid Undelivered Orders – Obligations, Recoveries  445000 Unapportioned AuthorityProprietary EntryNone  | 200 | 200 | D120 |

Indefinite Contract Authority

Pre-Closing Trial Balance Year 2

|  |  |  |  |
| --- | --- | --- | --- |
| Account | Account Description | Debit | Credit |
| Budgetary |  |  |  |
| 413100 | Current Year Indefinite Contract Authority | 2,000 |  |
| 413400 | Indefinite Contract Authority Withdrawn |  | 200 |
| 413500 | Contract Authority Liquidated |  | 1,500 |
| 413800 | Appropriations to Liquidate Contract Authority | 1,500 |  |
| 413900 | Contract Authority Carried forward | 600 |  |
| 445000 | Unapportioned Authority |  | 400 |
| 451000 | Apportionments |  | 800 |
| 480100 | Undelivered Orders – Obligations, Unpaid |  | 400 |
| 487100 | Downward Adjustments of Prior-Year Unpaid Undelivered Orders – Obligations, Recoveries | 200 |  |
| 490200 | Delivered Orders – Obligations, Paid |  | 1,000 |
| Total |  | 4,300 | 4,300 |
| Proprietary |  |  |  |
| 101000 | Fund Balance With Treasury | 500 |  |
| 310100 | Unexpended Appropriations – Appropriations Received |  | 1,500 |
| 310710 | Unexpended Appropriations – Used - Disbursed | 1,000 |  |
| 570010 | Expended Appropriations - Disbursed |  | 1,000 |
| 610000 | Operating Expenses/Program Costs | 1,000 |  |
| Total |  | 2,500 | 2,500 |

Indefinite Contract Authority Financial Statements – Year 2:

|  |
| --- |
| BALANCE SHEET |
| Line No. |  |  |
|  | Assets (Note 2) |  |
|  | Intragovernmental |  |
|  1.  | Fund Balance With Treasury (Note 3) (101000) | 500 |
|  6. | Total Intra-governmental | 500 |
| 16. | Total assets | 500 |
|  |  |  |
|  | Liabilities (Note 13) |  |
| 34. | Total liabilities | - |
|  |  |  |
|  | Net position: |  |
| 36. | Total net position – Funds from Dedicated Collections (Note 20) (Combined or Consolidated) |  |
| 36.1 | Unexpended appropriations – Funds From Dedicated Collections (310100E, 310710E) | 500 |
| 36.2 | Cumulative results of operations – Funds from Dedicated Collections (570010E, 610000E) | - |
| 38. | Total net position | 500 |
| 39. | Total liabilities and net position | 500 |

|  |
| --- |
| STATEMENT OF NET COST |
| Line No. |  |  |
|  | Gross Program Costs (Note 21): |  |
|  | Program A: |  |
| 1. | Gross costs (610000E) | 1,000 |
| 2. | Less: earned revenue  | - |
| 3. | Net program costs: | 1,000 |
| 5. | Net program costs including Assumption Changes: | 1,000 |
| 8. | Net cost of operations | 1,000 |

Indefinite Contract Authority Financial Statements – Year 2:

|  |
| --- |
| STATEMENT OF CHANGES IN NET POSITION  |
| Line No. |  |  |
|  | Unexpended Appropriations: |  |
| 4. | Appropriations Received (310100E) | 1,500 |
| 7. | Appropriations used (310710E) | 1,000 |
| 8. | Total Budgetary Financing Sources | 500 |
| 9. | Total Unexpended Appropriations | 500 |
|  |  |  |
|  | Budgetary Financing Sources: |  |
| 14. | Appropriations used (570010E) | 1,000 |
|  |  |  |
|  | Other Financing Sources (Nonexchange): |  |
| 23. | Total Financing Sources | 1,000 |
| 24. | Net Cost of Operations (+/-) | 1,000 |
| 25. | Net Change | - |
| 26. | Cumulative Results of Operations | - |
| 27. | Net Position | 500 |

Indefinite Contract Authority Financial Statements – Year 2:

|  |
| --- |
| STATEMENT OF BUDGETARY RESOURCES |
|  |  |  |
| Line No. | Budgetary resources: |  |
| 1071 | Unobligated balance from prior year budget authority, net (discretionary and mandatory) (413400E, 413900B, 480100B, 487100E) | 400 |
| 1290 | Appropriations (discretionary and mandatory) (413500E, 413800E) | - |
| 1690 | Contract authority (discretionary and mandatory) (413100E) | 2,000 |
| 1910 | Total budgetary resources  | 2,400 |
|  |  |  |
|  | Status of budgetary resources: |  |
| 2190 | New obligations and upward adjustments (total) (Note 29) (480100B, 480100E, 490200E) | 1,200 |
|  |  |  |
|  | Unobligated balance, end of year: |  |
| 2204 | Apportioned, unexpired account (451000E) | 800 |
| 2404 | Unapportioned, unexpired account (445000E) | 400 |
| 2412 | Unexpired unobligated balance, end of year | 1,200 |
| 2490 | Unobligated balance, end of year (total)  | 1,200 |
| 2500 | Total budgetary resources  | 2,400 |
|  |  |  |
|  | Outlays, net: |  |
| 4190 | Outlays, net (total) (discretionary and mandatory) (490200E) | 1,000 |

Indefinite Contract Authority Financial Statements – Year 2:

|  |
| --- |
| SF 133 AND SCHEDULE P: REPORT ON BUDGET EXECUTION AND BUDGETARY RESOURCES AND BUDGET PROGRAM AND FINANCING SCHEDULE  |
| Line No. |  | SF 133 | Schedule P |
|  | BUDGETARY RESOURCES |  |  |
|  | All accounts: |  |  |
| 0900 | Total new obligations, unexpired accounts (480100E, 490200E) |  | 1,400 |
|  | Appropriations: |  |  |
| 1000 | Unobligated balance brought forward, Oct 1 (413900B, 480100B) | 400 | 400 |
| 1021 | Recoveries of prior year unpaid obligations (487100E) | 200 | 200 |
| 1025 | Unobligated balance of contract authority withdrawn (-) (413400E) | (200) | (200) |
| 1070 | Unobligated balance (total) | 400 | 400 |
|  | Mandatory: |  |  |
| 1200 | Appropriation (413800E) | 1,500 | 1,500 |
| 1238 | Appropriations applied to liquidate contract authority (-) (413500E) | (1,500) | (1,500) |
| 1260 | Appropriation, mandatory (total) | - | - |
|  | Contract authority: |  |  |
| 1600 | Contract authority (413100E) | 2,000 | 2,000 |
| 1640  | Contract authority, mandatory (total) | 2,000 | 2,000 |
| 1900 | Budget authority (total) | 2,000 | 2,000 |
| 1910 | Total budgetary resources | 2,400 | - |
| 1930 | Total budgetary resources available | - | 2,400 |
|  | Memorandum (non-add) entries: |  |  |
| 1941 | Unexpired unobligated balance, end of year (445000E, 451000E) | - | 1,200 |
|  | STATUS OF BUDGETARY RESOURCES |  |  |
|  | New obligations and upward adjustments: |  |  |
|  | Direct: |  |  |
| 2002 | Category B (by project) (480100B, 480100E, 490200E) | 1,200 |  |
| 2004 | Direct obligations (total) | 1,200 |  |
| 2170 | New obligations, unexpired accounts (480100B, 480100E, 490200E) | 1,200 |  |
| 2190 | New obligations and upward adjustments (total) | 1,200 |  |
| 2201 | Available in the current period (451000E) | 800 |  |
| 2403 | Other (445000E) | 400 |  |
| 2412 | Unexpired unobligated balance: end of year | 1,200 |  |
| 2490 | Unobligated balance, end of year (total) | 1,200 |  |
| 2500 | Total budgetary resources  | 2,400 |  |
| SF 133 AND SCHEDULE P: REPORT ON BUDGET EXECUTION AND BUDGETARY RESOURCES AND BUDGET PROGRAM AND FINANCING SCHEDULE |
| Line No. |  | SF 133 | Schedule P |
|  | Memorandum (non-add) entries: |  |  |
| 2501 | Subject to apportionment unobligated balance, end of year (480100B, 480100E, 490200E) | 1,200 |  |
|  | CHANGE IN OBLIGATED BALANCE |  |  |
|  | Unpaid obligations: |  |  |
| 3000 | Unpaid obligations, brought forward, Oct 1 (480100B) | 200 | 200 |
| 3010 | New obligations, unexpired accounts (480100B, 480100E, 490200E) | 1,200 | 1,200 |
| 3020 | Outlays (gross) (-) (490200E) | (1,000) | (1,000) |
| 3040 | Recoveries of prior year unpaid obligations, unexpired accounts (-) (487100E) | (200) | (200) |
| 3050 | Unpaid obligations, end of year (480100E, 487100E) | 200 | 200 |
|  | Memorandum (non-add) entries: |  |  |
| 3100 | Obligated balance, start of year (+ or -) | 200 | 200 |
| 3200 | Obligated balance, end of year (+ or -) | 200 | 200 |
|  | BUDGET AUTHORITY AND OUTLAYS, NET |  |  |
|  | Discretionary: |  |  |
|  | Gross budget authority and outlays: |  |  |
| 4000 | Budget authority, gross | - | - |
|  | Outlays, gross |  |  |
| 4100 | Outlays from new mandatory authority (490200E) | 1,000 | 1,000 |
| 4110 | Outlays, gross (total) (490200E) | 1,000 | 1,000 |
| 4160 | Budget authority, net (mandatory) | - | - |
| 4170 | Outlays, net (mandatory) | 1,000 | 1,000 |
|  | Budget authority and outlays, net (total) |  |  |
| 4180 | Budget authority, net (total) | - | - |
| 4190 | Outlays, net (total) | 1,000 | 1,000 |
|  | Unexpended balances (Direct/Reimbursable/Discretionary/Mandatory) |  |  |
| 5311 | Direct unobligated balance, start of year (413900B, 480100B) | 400 | 400 |
| 5314 | Mandatory unobligated balance, start of year (413900B, 480100B) | 400 | 400 |
| 5321 | Direct unobligated balance, end of year (445000E, 451000E) | 1,200 | 1,200 |
| 5324 | Mandatory unobligated balance, end of year (445000E, 451000E) | 1,200 | 1,200 |
| 5331 | Direct obligated balance, start of year (480100B) | 200 | 200 |
| 5334 | Mandatory obligated balance, start of year (480100B) | 200 | 200 |
| 5341 | Direct obligated balance, end of year (480100E) | 400 | 400 |
| 5344 | Mandatory obligated balance, end of year (480100E) | 400 | 400 |

Indefinite Contract Authority Reclassified Financial Statements – Year 2:

Note: Effective FY 2021, the Reclassified Balance Sheet is the same as the Balance Sheet. Therefore, the Reclassified Balance Sheet is not presented in this scenario.

|  |
| --- |
| RECLASSIFIED STATEMENT OF NET COST |
| Line No. |  |  |
| 1 | Gross cost |  |
| 7 | Federal gross cost |  |
| 7.3 | Buy/sell cost (RC 24) – Footnote 2 (610000E) | 1,000 |
| 8 | Total federal gross cost  | 1,000 |
| 9 | Department total gross cost  | 1,000 |
| 15 | Net cost of operations  | 1,000 |

|  |
| --- |
| RECLASSIFIED STATEMENT OF OPERATIONS AND CHANGES IN NET POSITION |
| Line No. |  |   |
| 7 | Budgetary financing sources: |  |
| 7.1 | Appropriations received as adjusted (rescissions and other adjustments) (RC 41) – Footnote 1 (310100E) | 1,500 |
| 7.2 | Appropriations used (RC 39) (310710E) | 1,000 |
| 7.3 | Appropriations expended (RC 38) – Footnote 1 (570010E) | 1,000 |
| 7.20 | Total budgetary financing sources (calc.) | 500 |
| 9 | Net cost of operations (+/-) | 1,000 |
| 10 | Net position, end of period | 500 |

Indefinite Contract Authority Closing Entries- Year 2

|  |
| --- |
| 1. To record the consolidation of actual net-funded resources. |
|  | Debit | Credit | TC |
| Budgetary Entry420100 Total Actual Resources Collected 413800 Appropriations to Liquidate Contract Authority  Proprietary Entry None  | 1,500 | 1,500 | F302 |

|  |
| --- |
|  2. To record the closing of fiscal year contract authority. |
|  | Debit | Credit | TC |
| Budgetary Entry413400 Indefinite Contract Authority Withdrawn413500 Contract Authority Liquidated  413900 Contract Authority Carried Forward413900 Contract Authority Carried Forward 413100 Current Year Indefinite Contract AuthorityProprietary EntryNone  |  2001,5002,000 | 1,7002,000 | F304 |

Indefinite Contract Authority Closing Entries- Year 2

|  |
| --- |
|  3. To record the closing of paid delivered orders to actual resources. |
|  | Debit | Credit | TC |
| Budgetary Entry490200 Delivered Orders-Obligations, Paid 420100 Total Actual Resources - Collected Proprietary EntryNone  | 1,000 | 1,000 | F314 |

|  |
| --- |
|  4. To record the closing of fiscal year activity that increases unexpended appropriations. |
|  | Debit | Credit | TC |
| Budgetary EntryNoneProprietary Entry310100 Unexpended Appropriations – Appropriations Received 310000 Unexpended Appropriations – Cumulative  310000 Unexpended Appropriations – Cumulative 310710 Unexpended Appropriations – Used - Disbursed  | 1,5001,000 |  1,500 1,000 | F342 |

Indefinite Contract Authority Closing Entries- Year 2

|  |
| --- |
|  5. To record closing of revenue and expense account to cumulative results of operations. |
|  | Debit | Credit | TC |
| Budgetary EntryNoneProprietary Entry570010 Expended Appropriations - Disbursed 331000 Cumulative Results of Operations 331000 Cumulative Results of Operations 610000 Operation Expenses/Program Costs  | 1,0001,000 | 1,0001,000 | F336 |

|  |
| --- |
|  6. To record the closing of unobligated balances in programs subject to apportionment to Unapportioned authority for  Unexpired multi-year and no-year funds. |
|  | Debit | Credit | TC |
| Budgetary Entry451000 Apportionments 445000 Unapportioned Authority Proprietary EntryNone  | 800 | 800 | F308 |

Indefinite Contract Authority Closing Entries- Year 2

|  |
| --- |
|  7. To record the closing of downward adjustments and transfers to undelivered orders – obligations, unpaid. |
|  | Debit | Credit | TC |
| Budgetary Entry480100 Undelivered Orders – Obligations, Unpaid 487100 Downward Adjustments of Prior-Year Unpaid Undelivered Orders –  Obligations, Recoveries Proprietary EntryNone  | 200 | 200 | F332 |

Indefinite Contract Authority

Post-Closing Trial Balance

 Year 2

|  |  |  |  |
| --- | --- | --- | --- |
| Account | Account Description | Debit | Credit |
| Budgetary |  |  |  |
| 413900 | Contract Authority Carried Forward | 900 |  |
| 420100 | Total Actual Resources – Collected | 500 |  |
| 445000 | Unapportioned Authority |  | 1,200 |
| 480100 | Undelivered Orders – Obligations, Unpaid |  | 200 |
| Total |  | 1,400 | 1,400 |
| Proprietary |  |  |  |
| 101000 | Fund Balance With Treasury | 500 |  |
| 310000 | Unexpended Appropriations – Cumulative |  | 500 |
| Total |  | 500 | 500 |

Indefinite Contract Authority – Year 3

|  |
| --- |
| 1. To record indefinite contract authority.
 |
|  | Debit | Credit | TC |
| Budgetary Entry413100 Current-Year Indefinite Contract Authority  445000 Unapportioned AuthorityProprietary EntryNone  | 1,500 | 1,500 | A166 |

|  |
| --- |
| 1. To record the budget authority apportioned by OMB and available for allotment.
 |
|  | Debit | Credit | TC |
| Budgetary Entry445000 Unapportioned Authority  451000 ApportionmentsProprietary EntryNone  | 1,500 | 1,500 | A116 |

Indefinite Contract Authority – Year 3

|  |
| --- |
| 1. To record the allotment of apportioned contract authority.
 |
|  | Debit | Credit | TC |
| Budgetary Entry451000 Apportionments  461000 Allotments – Realized ResourcesProprietary EntryNone   | 1,500 | 1,500 | A120 |

|  |
| --- |
| 1. To record an unexpended obligation for authority previously allotted. (To record current-year undelivered orders without an advance)
 |
|  | Debit | Credit | TC |
| Budgetary Entry461000 Allotments – Realized Resources 480100 Undelivered Orders – Obligations, Unpaid Proprietary EntryNone  | 1,500 | 1,500 | B306 |

Indefinite Contract Authority – Year 3

|  |
| --- |
| 1. To record the enactment of public law for new contract authority. (To record the warrant liquidating contract authority)
 |
|  | Debit | Credit | TC |
| Budgetary Entry413800 Appropriation to Liquidate Contract Authority  413500 Contract Authority LiquidatedProprietary Entry101000 Fund Balance With Treasury  310100 Unexpended Appropriations - Appropriations Received  | 1,5001,500 | 1,5001,500 | A170 |

|  |
| --- |
| 1. To record the delivery of goods and accrue a liability. To record appropriations used for the fiscal year.
 |
|  | Debit | Credit | TC |
| Budgetary Entry480100 Undelivered Orders–Obligations, Unpaid  490100 Delivered Orders–Obligations, Unpaid Proprietary Entry610000 Operating Expenses/Program Costs 211000 Accounts PayableBudgetary EntryNoneProprietary Entry310700 Unexpended Appropriations – Used - Accrued 570000 Expended Appropriations – Used - Accrued | 1,5001,5001,500 | 1,5001,5001,500 | B402 B134 |

Indefinite Contract Authority – Year 3

|  |
| --- |
| 1. To record the payment of delivered orders
 |
|  | Debit | Credit | TC |
| Budgetary Entry490100 Delivered Orders – Obligations, Unpaid 490200 Delivered Orders – Obligations, Paid  Proprietary Entry211000 Accounts Payable 101000 Fund Balance with Treasury 310710 Unexpended Appropriations – Used – Disbursed570000 Expended Appropriations – Used – Accrued 570010 Expended Appropriations – Disbursed 310700 Unexpended Appropriations – Used - Accrued  | 1,5001,5001,5001,500 | 1,5001,5001,5001,500 | B110B235 |

|  |
| --- |
| 1. Downward adjustments of prior-year obligation due to recovery of $1,200.
 |
|  | Debit | Credit | TC |
| Budgetary Entry487100 Downward Adjustments of Prior-Year Unpaid Undelivered Orders - Obligations, Recoveries 445000 Unapportioned Authority  445000 Unapportioned Authority  413400 Contract Authority Withdrawn  Proprietary EntryNone  | 200200  | 200200 | D120D136 |

Indefinite Contract Authority

Pre-Closing Trial Balance Year 3

|  |  |  |  |
| --- | --- | --- | --- |
| Account | Account Description | Debit | Credit |
| Budgetary |  |  |  |
| 413100 | Current Year Indefinite Contract Authority | 1,500 |  |
| 413400 | Contract Authority Withdrawn |  | 200 |
| 413500 | Contract Authority Liquidated |  | 1,500 |
| 413800 | Appropriations to Liquidate Contract Authority | 1,500 |  |
| 413900 | Contract Authority Carried Forward | 900 |  |
| 420100 | Total Actual Resources – Collected | 500 |  |
| 445000 | Unapportioned Authority |  | 1,200 |
| 480100 | Undelivered Orders, Obligations, Unpaid |  | 200 |
| 487100 | Downward Adjustments of Prior-Year Undelivered Orders-Obligations, Recoveries | 200 |  |
| 490200 | Delivered Orders – Obligations, Paid |  | 1,500 |
| Total |  | 4,600 | 4,600 |
| Proprietary |  |  |  |
| 101000 | Fund Balance With Treasury | 500 |  |
| 310000 | Unexpended Appropriations – Cumulative |  | 500 |
| 310100 | Unexpended Appropriations – Appropriations Received |  | 1,500 |
| 310710 | Unexpended Appropriations – Used - Disbursed | 1,500 |  |
| 570010 | Expended Appropriations - Disbursed |  | 1,500 |
| 610000 | Operating Expenses/Program Costs | 1,500 |  |
| Total |  | 3,500 | 3,500 |

Indefinite Contract Authority Financial Statements – Year 3:

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| BALANCE SHEET |
| Line No. |  |  |
|  | Assets (Note 2) |  |
|  | Intra-governmental |  |
|  1. | Fund Balance With Treasury (Note 3) (101000E) | 500 |
|  6. | Total Intra-governmental | 500 |
| 16. | Total assets | 500 |
|  |  |  |
|  | Liabilities: (Note 13) |  |
| 34. | Total liabilities | - |
|  |  |  |
|  | Net position: |  |
| 36. | Total net position – Funds from Dedicated Collections (Note 20) (Combined or Consolidated) |  |
| 36.1 | Unexpended appropriations – Funds From Dedicated Collections (310000B, 310100E, 310710E) | 500 |
| 36.2 | Cumulative results of operations – Funds From Dedicated Collections (570010E, 610000E) | - |
| 38. | Total net position | 500 |
| 39. | Total liabilities and net position | 500 |

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| STATEMENT OF NET COST |
| Line No. |  |  |
|  | Gross Program Costs (Note 21): |  |
|  | Program A: |  |
| 1. | Gross costs (610000E) | 1,500 |
| 2. | Less: earned revenue  | - |
| 3. | Net program costs | 1,500 |
| 5. | Net program costs including Assumption Changes: | 1,500 |
| 8. | Net cost of operations | 1,500 |

Indefinite Contract Authority Financial Statements – Year 3:

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| STATEMENT OF CHANGES IN NET POSITION  |
| Line No. |  |  |
|  | Unexpended Appropriations: |  |
| 1. | Beginning Balance (310000B) | 500 |
| 3. | Beginning balance, as adjusted | 500 |
| 4. | Appropriations Received (310100E) | 1,500 |
| 7. | Appropriations used (310710E) | 1,500 |
| 8. | Total Budgetary Financing Sources | - |
| 9. | Total Unexpended Appropriations | 500 |
|  |  |  |
|  | Budgetary Financing Sources: |  |
| 14. | Appropriations used (570010E) | 1,500 |
|  |  |  |
|  | Other Financing Sources (Nonexchange): |  |
| 23. | Total Financing Sources | 1,500 |
| 24. | Net Cost of Operations (+/-) | 1,500 |
| 25. | Net Change | - |
| 26. | Cumulative Results of Operations | - |
| 27. | Net Position | 500 |

Indefinite Contract Authority Financial Statements – Year 3:

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| STATEMENT OF BUDGETARY RESOURCES |
|  |  |  |
| Line No. | Budgetary resources: |  |
| 1071 | Unobligated balance from prior year budget authority, net (discretionary and mandatory) (413400E, 413900B, 420100B, 480100B, 487100E) | 1,200 |
| 1290 | Appropriations (discretionary and mandatory) (413500E, 413800E) | - |
| 1690 | Contract authority (discretionary and mandatory) (413100E) | 1,500 |
| 1910 | Total budgetary resources  | 2,700 |
|  |  |  |
|  | Status of budgetary resources: |  |
| 2190 | New obligations and upward adjustments (total) (Note 29) (480100B, 480100E, 490200E) | 1,500 |
|  |  |  |
|  | Unobligated balance, end of year: |  |
| 2404 | Unapportioned, unexpired account (445000E) | 1,200 |
| 2412 | Unexpired unobligated balance, end of year | 1,200 |
| 2490 | Unobligated balance, end of year (total)  | 1,200 |
| 2500 | Total budgetary resources  | 2,700 |
|  |  |  |
|  | Outlays, net: |  |
| 4190 | Outlays, net (total) (discretionary and mandatory) (490200E) | 1,500 |

Indefinite Contract Authority Financial Statements – Year 3:

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| SF 133 AND SCHEDULE P: REPORT ON BUDGET EXECUTION AND BUDGETARY RESOURCES AND BUDGET PROGRAM AND FINANCING SCHEDULE  |
| Line No. |  | SF 133 | Schedule P |
|  | BUDGETARY RESOURCES |  |  |
| 0900 | Total new obligations, unexpired accounts (480100E, 490200E) |  | 1,700 |
|  | Budget authority: |  |  |
|  | Appropriations: |  |  |
| 1000 | Unobligated balance brought forward, Oct 1 (413900B, 420100B, 480100B) | 1,200 | 1,200 |
| 1021 | Recoveries of prior year unpaid obligations (487100E) | 200 | 200 |
| 1025 | Unobligated balance of contract authority withdrawn (-) (413400E) | (200) | (200) |
| 1070 | Unobligated balance (total) | 1,200 | 1,200 |
|  | Mandatory: |  |  |
| 1200 | Appropriation (413800E) | 1,500 | 1,500 |
| 1238 | Appropriations applied to liquidate contract authority (-) (413500E) | (1,500) | (1,500) |
| 1260 | Appropriation, mandatory (total) | - | - |
|  | Contract authority: |  |  |
| 1600 | Contract authority (413100E, 413300E) | 1,500 | 1,500 |
| 1640  | Contract authority, mandatory (total) | 1,500 | 1,500 |
| 1900 | Budget authority (total) | 1,500 | 1,500 |
| 1910 | Total budgetary resources | 2,700 | - |
| 1930 | Total budgetary resources available | - | 2,700 |
|  | Memorandum (non-add) entries: |  |  |
| 1941 | Unexpired unobligated balance, end of year (445000E) | - | 1,200 |
|  | STATUS OF BUDGETARY RESOURCES |  |  |
|  | New obligations and upward adjustments: |  |  |
|  | Direct: |  |  |
| 2002 | Category B (by project) (480100B, 480100E, 490200E) | 1,500 |  |
| 2004 | Direct obligations (total) | 1,500 |  |
| 2170 | New obligations, unexpired accounts (480100B, 480100E, 490200E) | 1,500 |  |
| 2190 | New obligations and upward adjustments (total) | 1,500 |  |
|  | Unapportioned, unexpired accounts |  |  |
| 2403 | Other (445000E) | 1,200 |  |
| 2412 | Unexpired unobligated balance: end of year | 1,200 |  |
| 2490 | Unobligated balance, end of year (total) | 1,200 |  |
| 2500 | Total budgetary resources  | 2,700 |  |

Indefinite Contract Authority Financial Statements – Year 3:

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| SF 133 AND SCHEDULE P: REPORT ON BUDGET EXECUTION AND BUDGETARY RESOURCES AND BUDGET PROGRAM AND FINANCING SCHEDULE |
| Line No. |  | SF 133 | Schedule P |
|  | Memorandum (non-add) entries: |  |  |
| 2501 | Subject to apportionment unobligated balance, end of year (445000E) | 1,200 |  |
|  | CHANGE IN OBLIGATED BALANCE |  |  |
|  | Unpaid obligations: |  |  |
| 3000 | Unpaid obligations, brought forward, Oct 1 (480100B) | 200 | 200 |
| 3010 | New obligations, unexpired accounts (480100B, 480100E, 490200E) | 1,500 | 1,500 |
| 3020 | Outlays (gross) (-) (490200E) | (1,500) | (1,500) |
| 3040 | Recoveries of prior year unpaid obligations, unexpired accounts (-) (487100E) | (200) | (200) |
| 3050 | Unpaid obligations, end of year (480100E, 487100E) | - | - |
|  | Memorandum (non-add) entries: |  |  |
| 3100 | Obligated balance, start of year (+ or -) | 200 | 200 |
| 3200 | Obligated balance, end of year (+ or -) | - | - |
|  | BUDGET AUTHORITY AND OUTLAYS, NET |  |  |
|  | Mandatory: |  |  |
|  | Gross budget authority and outlays: |  |  |
| 4090 | Budget authority, gross | 1,500 | 1,500 |
|  | Outlays, gross |  |  |
| 4100 | Outlays from new mandatory authority (490200E) | 1,500 | 1,500 |
| 4110 | Outlays, gross (total) (490200E) | 1,500 | 1,500 |
| 4160 | Budget authority, net (mandatory) | 1,500 | 1,500 |
| 4170 | Outlays, net (mandatory) | 1,500 | 1,500 |
|  | Budget authority and outlays, net (total) |  |  |
| 4180 | Budget authority, net (total) | 1,500 | 1,500 |
| 4190 | Outlays, net (total) | 1,500 | 1,500 |
| 5311 | Direct unobligated balance, start of year (413900B, 420100B, 480100B) | 1,200 | 1,200 |
| 5314 | Mandatory unobligated balance, start of year (413900B, 420100B, 480100B) | 1,200 | 1,200 |
| 5321 | Direct unobligated balance, end of year (445000E) | 1,200 | 1,200 |
| 5324 | Mandatory unobligated balance, end of year (445000E) | 1,200 | 1,200 |
| 5331 | Direct obligated balance, start of year (480100B) | 200 | 200 |
| 5334 | Mandatory obligated balance, start of year (480100B) | 200 | 200 |
| 5341 | Direct obligated balance, end of year (480100E, 487100E) | - | - |
| 5344 | Mandatory obligated balance, end of year (480100E, 487100E) | - | - |

Indefinite Contract Authority Reclassified Financial Statements – Year 3:

Note: Effective FY 2021, the Reclassified Balance Sheet is the same as the Balance Sheet. Therefore, the Reclassified Balance Sheet is not presented in this scenario.

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| RECLASSIFIED STATEMENT OF NET COST |
| Line No. |  |  |
| 1 | Gross cost |  |
| 7 | Federal gross cost |  |
| 7.3 | Buy/sell cost (RC 24) – Footnote 2 (610000E) | 1,500 |
| 8 | Total federal gross cost  | 1,500 |
| 9 | Department total gross cost  | 1,500 |
| 15 | Net cost of operations  | 1,500 |

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| RECLASSIFIED STATEMENT OF OPERATIONS AND CHANGES IN NET POSITION |
| Line No. |  |   |
| 1 | Net position, beginning of period (310000B) | 500 |
| 4 | Net position, beginning of period – adjusted | 500 |
| 7 | Budgetary financing sources: |  |
| 7.1 | Appropriations received as adjusted (rescissions and other adjustments) (RC 41) – Footnote 1 (310100E) | 1,500 |
| 7.2 | Appropriations used (RC 39) (310710E) | 1,500 |
| 7.3 | Appropriations expended (RC 38) – Footnote 1 (570010E) | 1,500 |
| 7.20 | Total budgetary financing sources (calc.) | 1,500 |
| 9 | Net cost of operations (+/-) | 1,500 |
| 10 | Net position, end of period | 500 |

Indefinite Contract Authority Closing Entries– Year 3

|  |
| --- |
|  1. To record the consolidation of actual net-funded resources. |
|  | Debit | Credit | TC |
| Budgetary Entry420100 Total Actual Resources Collected 413800 Appropriations to Liquidate Contract Authority  Proprietary EntryNone  | 1,500 | 1,500 | F302 |

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| --- |
|  2. To record the closing of fiscal year contract authority. |
|  | Debit | Credit | TC |
| Budgetary Entry413400 Contract Authority Withdrawn413500 Contract Authority Liquidated 413900 Contract Authority Carried Forward  413900 Contract Authority Carried Forward 413100 Current Year Indefinite Contract AuthorityProprietary EntryNone  | 2001,5001,500 | 1,7001,500 | F304 |

Indefinite Contract Authority Closing Entries– Year 3

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| --- |
| 3. Closing of related downward adjustments to unpaid unexpended obligations. |
|  | Debit | Credit | TC |
| Budgetary Entry480100 Undelivered Orders- Obligations, Unpaid 487100 Downward Adjustments of Prior - Year Unpaid Undelivered Orders-  Obligations, RecoveriesProprietary EntryNone  | 200 | 200 | F332 |

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| --- |
|  4. To record the closing of paid delivered orders to total actual resources. |
|  | Debit | Credit | TC |
| Budgetary Entry490200 Delivered Orders-Obligations, Paid 420100 Total Actual Resources - Collected Proprietary EntryNone  | 1,500 | 1,500 | F314 |

Indefinite Contract Authority Closing Entries– Year 3

|  |
| --- |
|  5. To record the closing of fiscal year activity that increases unexpended appropriations. |
|  | Debit | Credit | TC |
| Budgetary EntryNoneProprietary Entry310100 Unexpended Appropriations – Appropriations Received 310000 Unexpended Appropriations – Cumulative  310000 Unexpended Appropriations 310710 Unexpended Appropriations – Used - Disbursed  | 1,5001,500 | 1,5001,500 | F342 |

|  |
| --- |
|  6. To record the closing of revenue and expense accounts to cumulative results of operations. |
|  | Debit | Credit | TC |
| Budgetary EntryNoneProprietary Entry570010 Expended Appropriations - Disbursed 331000 Cumulative Results of Operations 331000 Cumulative Results of Operations 610000 Operation Expenses/Program Costs  | 1,5001,500 | 1,5001,500 | F336 |

Indefinite Contract Authority

Post-Closing Trial Balance - Year 3

|  |  |  |  |
| --- | --- | --- | --- |
| Account | Account Description | Debit | Credit |
| Budgetary |  |  |  |
| 413900 | Contract Authority Carried Forward | 700 |  |
| 420100 | Total Actual Resources – Collected | 500 |  |
| 445000 | Unapportioned Authority |  | 1,200 |
| Total |  | 1,200 | 1,200 |
| Proprietary |  |  |  |
| 101000 | Fund Balance With Treasury | 500 |  |
| 310000 | Unexpended Appropriations – Cumulative |  | 500 |
| Total |  | 500 | 500 |