

**DRAFT GUIDE FOR BASIC ACCOUNTING AND
REPORTING
FOR UPWARD AND DOWNWARD ADJUSTMENTS TO
PRIOR YEAR OBLIGATIONS
(Effective Fiscal 2018)**

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FISCAL ACCOUNTING OPERATIONS
BUREAU OF THE FISCAL SERVICE
U.S. DEPARTMENT OF THE TREASURY**

UPWARD AND DOWNWARD ADJUSTMENTS TO PRIOR YEAR OBLIGATIONS

Version Number	Date	Description of Change	Effective USSGL TFM
1.0	03/03/2000	Original Version	Not in Archives
2.0	12/05/2017	Updated Transaction Codes, financial statements and appendices	Bulletin 2017-16

DRAFT

UPWARD AND DOWNWARD ADJUSTMENTS TO PRIOR YEAR OBLIGATIONS

Overview

This guide is designed for those who:

- Prepare agency Financial and non-Financial statements;
- Audit the agency financial statements;
- Manage or provide service to participants in upward and downward adjustments
- Design and maintain computer systems for financial programs;
- Instruct others in basic accounting and reporting.

In order to understand and gain the most from this guide, users must have a working knowledge of the following:

- Budgetary and proprietary accounting, reporting, and terminology;
- The United States Standard General Ledger (USSGL) accounts for basic annual operating appropriations, revolving fund and Special and Trust Funds
- The concepts of Federal credit program accounting and reporting, fund structures, and terminology.

Some transactions in this guidance will create abnormal balances in budgetary USSGL accounts. This in line with current USSGL TFM Supplement guidance, but the normal balance of budgetary USSGL accounts is being reviewed by OMB and Fiscal Service to determine their validity in the future.

Scenario Assumptions

Scenarios can vary depending on many variables. Below is clarifying guidance to assist in the identification of an upward or downward adjustment.

In general, the status of the appropriation (unexpired vs. expired) is not used as a basis for determining upward or downward adjustments. This scenario can be applied to annual, no year as well as multiple year appropriations. This scenario occurs as a two year multiyear appropriation.

The basis for determining whether a transaction should be classified as an upward or downward adjustment depends on the specific event and the fiscal year of the adjustment. Upward and downward adjustments are based strictly on dollar value adjustments. An error or mistake does not constitute an upward or downward adjustment. In addition, changes to the budget/accounting structure (i.e. object class, direct/reimbursable indicator, budget (cost) center, program, Federal/nonfederal indicator, vendor code, etc. [within a TAFS]) does not constitute an upward or downward adjustment. **Reference to OMB guidance Appendix F of OMB Circular No. A-11.**

Unexpired and Expired Phase TAS:

- Upward and downward adjustments occur in subsequent years (year two and later), year one and year two are unexpired. The upward or downward adjustments are to be recorded in year two if the original transaction occurred in year one.

Recovery of prior year Obligations:

UPWARD AND DOWNWARD ADJUSTMENTS TO PRIOR YEAR OBLIGATIONS

- During the expired phase the upward and downward adjustments occur in subsequent years (year two and later) when year one was unexpired and year two was expired whereby expired unobligated balances are available for upward adjustments of obligations (obligated or paid).

Unpaid:

- Upward and downward adjustments of prior year unpaid obligations occur in subsequent years (year two and later), even if year one and year two are unexpired.

Refunds of Prior Year Paid Obligations:

- Downward adjustments of prior year paid obligations should occur in subsequent years (year two and later). Original disbursement adjustments in year one (first year of disbursement) do not require a downward adjustment.

Prior Year Budgetary entries:

- All budgetary accounts with the GTAS domain value is X where applicable unless otherwise specified

The Chart of Accounts and beginning trial balance will be the same for all years, and the outstanding orders differently illustrated for each TAS Year. The scenario highlights events that occur during the second year of a two year appropriation as well as the third, fourth, and fifth year (expired) of the appropriation. Matching USSGL Section III Transaction Codes are shown at the end of the description and/or in the Table for each entry. Where necessary, a new transaction Code is proposed and shown in *italics*. This scenario does not include entries for cancellations.

Several blocks of Purchase Order numbers are used in the scenario. PO numbers falling in the range of 10 through 50 are used for Purchase Orders that were outstanding at the beginning of the first year. Purchase Order numbers 101, 102, 103, and 104 are used for transactions that occurred in Year two of the two year appropriations. No new PO's were incurred in Year two.

UPWARD AND DOWNWARD ADJUSTMENTS TO PRIOR YEAR OBLIGATIONS

CHART OF ACCOUNTS

Listing of USSGL Accounts Used in This Scenario

Account Number	Account Title
<u>Budgetary</u>	
420100	Total Actual Resources – Collected
431000	Anticipated Recoveries of Prior-Year Obligations
459000	Apportionments - Anticipated Resources - Programs Subject to Apportionment
461000	Allotments – Realized Resources
465000	Allotments – Expired Authority
480100	Undelivered Orders – Obligations, Unpaid
480200	Undelivered Orders - Obligations, Prepaid/Advance
487100	Downward Adjustments of Prior-Year Unpaid Undelivered Orders – Obligations, Recoveries
487200	Downward Adjustments of Prior-Year Prepaid/Advance Unexpended - Obligations, Refunds Collected
488100	Upward Adjustments of Prior-Year Undelivered Orders - Obligations, Unpaid
488200	Upward Adjustments of Prior-Year Undelivered Orders - Obligations, Prepaid/Advanced
490100	Delivered Orders – Obligation, Unpaid
490200	Delivered Orders – Obligation, Paid
497100	Downward Adjustments of Prior-Year Unpaid Delivered Orders – Obligations, Recoveries
497200	Downward Adjustments of Prior-Year Paid Delivered Orders- Refunds Collected
498100	Upward Adjustments of Prior-Year Delivered Orders-Obligations, Unpaid
498200	Upward Adjustments of Prior-Year Delivered Orders-Obligations, Paid

UPWARD AND DOWNWARD ADJUSTMENTS TO PRIOR YEAR OBLIGATIONS

Account Number	Account Title
<u>Proprietary</u>	
101000	Fund Balance With Treasury
131000	Accounts Receivable
141000	Advances and Prepayments
211000	Accounts Payable
310000	Unexpended Appropriations – Cumulative
310100	Unexpended Appropriations – Appropriations Received
310700	Unexpended Appropriations – Used
570000	Expended Appropriations
610000	Operating Expenses/Program Costs
679000	Other Expenses not Requiring Budgetary Resources

UPWARD AND DOWNWARD ADJUSTMENTS TO PRIOR YEAR OBLIGATIONS

USSGL TAS Scenario

TRIAL BALANCE BEGINNING OF SECOND YEAR

Trial Balance Beginning (Second Year)		
<u>Accounts</u>		
<u>Budgetary</u>	Debit	Credit
420100 Total Actual Resources-Collected	34,500	
461000 Allotments – Realized Resources		5,980
480100 Undelivered Orders - Obligations , Unpaid		13,800
480200 Undelivered Orders – Obligations, Prepaid/Advanced		10,220
490100 Delivered Orders – Obligation, Unpaid		4,500
TOTAL	<u>34,500</u>	<u>34,500</u>
<u>Proprietary</u>	Debit	Credit
101000 Fund Balance with Treasury	24,280	
141000(F) Advances and Prepayments	2,000	
141000(N) Advances and Prepayments	8,220	
211000(F) Accounts Payable		4,500
310000 Unexpended Appropriations – Cumulative		30,000
TOTAL	<u>34,500</u>	<u>34,500</u>

UPWARD AND DOWNWARD ADJUSTMENTS TO PRIOR YEAR OBLIGATIONS

480100 Undelivered Orders – Obligations, Unpaid
PO#10 = 7,000 Fed PO#15 = 600 NFed PO#20 = 5,000 NFed PO#25 = 1,200 Fed

480200 Undelivered Orders - Obligations, Paid
PO#30 = 8,000 NFed PO#40 = 2,000 Fed PO#45 = 220 NFed

490100 Delivered Orders – Obligation, Unpaid
Invoice#50 = 4,500 Fed

UNPAID

1. Due to a dollar value contract modification adjustment, PO#10 increases from \$7,000 to \$8,600. No goods and services were delivered. Post an upward adjustment to Undelivered Orders – Obligations, Unpaid Account 488100.

<u>Budgetary Entry</u>	DR	CR	TC
461000 Allotments – Realized Resources	1,600		D114
488100 Upward Adjustments of Prior-Year Undelivered Orders – Obligations, Unpaid		1,600	
<u>Proprietary Entry</u>			
None			

UPWARD AND DOWNWARD ADJUSTMENTS TO PRIOR YEAR OBLIGATIONS

- 2. Post an invoice for \$9,000 against PO#10 for \$8,600. Post an upward adjustment to Undelivered Orders – Obligations, Unpaid Account 488100.**

<u>Budgetary Entry</u>	DR	CR	TC
461000 Allotments – Realized Resources	400		D114
488100 Upward Adjustments of Prior-Year Delivered Orders - Obligations, Unpaid		400	
480100 Undelivered Orders – Obligations, Unpaid	9,000		B402
490100 Delivered Orders – Obligation, Unpaid		9,000	
<u>Proprietary Entry</u>			
610000(F) Operating Expenses/Program Costs	9,000		B402
211000(F) Accounts Payable		9,000	
310700 Unexpended Appropriations – Used	9,000		B134
570000 Expended Appropriations		9,000	

UPWARD AND DOWNWARD ADJUSTMENTS TO PRIOR YEAR OBLIGATIONS

3. Goods and services delivered for \$655 against PO#15 for \$600. Post an upward adjustment to Undelivered Orders - Obligations, Unpaid Account 498100.

<u>Budgetary Entry</u>	DR	CR	TC
461000 Allotments – Realized Resources	55		D114
488100 Upward Adjustments of Prior-Year Delivered Orders - Obligations, Unpaid		55	
480100 Undelivered Orders – Obligations, Unpaid	655		B402
490100 Delivered Orders – Obligation, Unpaid		655	
<u>Proprietary Entry</u>			
610000(N) Operating Expenses/Program Costs	655		B402
211000(N) Accounts Payable		655	
310700 Unexpended Appropriations – Used	655		B134
570000 Expended Appropriations		655	

4a. Delivered a progress billing for \$330 against PO#25 for \$1,200.

<u>Budgetary Entry</u>	DR	CR	TC
480100 Undelivered Orders – Obligations, Unpaid	330		B402
490100 Delivered Orders – Obligation, Unpaid		330	
<u>Proprietary Entry</u>			
610000(F) Operating Expenses/Program Costs	330		B402
211000(F) Accounts Payable		330	
310700 Unexpended Appropriations - Used	330		B134
570000 Expended Appropriations		330	

UPWARD AND DOWNWARD ADJUSTMENTS TO PRIOR YEAR OBLIGATIONS

4b. The progress bill is for \$30 more than originally anticipated for this portion of the order. No payment made at this time. Post an upward adjustment to Upward Adjustments of Prior-Year Undelivered Orders – Obligations, Unpaid Account 498100.

<u>Budgetary Entry</u>	DR	CR	TC
461000 Allotments – Realized Resources	30		D114
488100 Upward Adjustments of Prior-Year Undelivered Orders – Obligations, Unpaid		30	

5. Due to a dollar value contract modification adjustment, PO#20 is reduced from \$5,000 to \$4,700. No goods, services or invoice delivered. Post a downward adjustment to Downward Adjustments of Prior-Year Unpaid Undelivered Orders – Obligations, Recoveries 487100.

<u>Budgetary Entry</u>	DR	CR	TC
487100 Downward Adjustments of Prior-Year Unpaid Undelivered Orders – Obligations, Recoveries	300		D134
431000 Anticipated Recoveries of Prior-Year Obligations		300	
459000 Apportionments - Anticipated Resources - Programs Subject to Apportionment	300		A122
461000 Allotments – Realized Resources		300	
<u>Proprietary Entry</u>			
None			

UPWARD AND DOWNWARD ADJUSTMENTS TO PRIOR YEAR OBLIGATIONS

- 6. Goods, services delivered for \$2,700 against PO#20 for \$4,700. Post a downward adjustment to Downward Adjustments of Prior Prior-Year Unpaid Undelivered Orders – Obligations, Recoveries Account 487100.**

<u>Budgetary Entry</u>	DR	CR	TC
487100 Downward Adjustments of Prior-Year Unpaid Undelivered Orders – Obligations, Recoveries	2,000		
461000 Allotments – Realized Resources		2,000	
480100 Undelivered Orders – Obligations, Unpaid	2,700		
490100 Delivered Orders – Obligation, Unpaid		2,700	
<u>Proprietary Entry</u>			
610000(N) Operating Expenses/Program Costs	2,700		
211000(N) Accounts Payable		2,700	
310700 Unexpended Appropriations -Used	2,700		
570000 Expended Appropriations		2,700	

- 7. Due to a dollar value contract modification adjustment, a previously unrecorded obligation of \$4,000 - PO#101 is discovered. No goods, services or invoice delivered. The obligation is properly chargeable to the prior year.**

<u>Budgetary Entry</u>	DR	CR	TC
461000 Allotments – Realized Resources	4,000		
480100 Undelivered Orders – Obligations, Unpaid		4,000	B306
<u>Proprietary Entry</u>			
None			

UPWARD AND DOWNWARD ADJUSTMENTS TO PRIOR YEAR OBLIGATIONS

8. Goods and services of \$4,000 are delivered for PO#101.

Note: This transactions represents an adjustment to a current year Unpaid obligation.

<u>Budgetary Entry</u>	DR	CR	TC
480100 Undelivered Orders – Obligations, Unpaid	4,000		B402 B134
490100 Delivered Orders – Obligation, Unpaid		4,000	
<u>Proprietary Entry</u>			
610000(F) Operating Expenses/Program Costs	4,000		
211000(F) Accounts Payable		4,000	
310700 Unexpended Appropriations - Used	4,000		
570000 Expended Appropriations		4,000	

9. An error was discovered recording PO#101 in Year 2. Purchase Order should have been recorded on line 2 versus Line 1 of contract. Additionally, the budget (cost) center and object class were incorrect in the budget/accounting structure. Based on the error no dollar value contract value changed. Therefore, this does not constitute a dollar value contract modification adjustment justifying an upward or downward adjustment of a prior year obligation.

<u>Budgetary Entry</u>	DR	CR	TC
None			
<u>Proprietary Entry</u>			
None			

UPWARD AND DOWNWARD ADJUSTMENTS TO PRIOR YEAR OBLIGATIONS

PAID

10. Goods and services of \$4,000 are paid for PO#101. Payment of a previously recorded unpaid obligation is not an adjustment.

<u>Budgetary Entry</u>	DR	CR	TC
490100 Delivered Orders – Obligation, Unpaid	4,000		B110
490200 Delivered Orders – Obligation, Paid		4,000	
<u>Proprietary Entry</u>			
211000(F) Accounts Payable	4,000		
101000 Fund Balance with Treasury		4,000	

11. Due to a dollar value contract modification adjustment, PO#30 decreased by \$80 in Year 2. No goods and services are delivered. Post Downward Adjustments of Prior-Year Unpaid Undelivered Orders-Obligations, Recoveries.

<u>Budgetary Entry</u>	DR	CR	TC
487100 Downward Adjustments of Prior-Year Unpaid Undelivered Orders-Obligations, Recoveries	80		D120 D134
461000 Allotments – Realized Resources		80	
<u>Proprietary Entry</u>			
None.			

UPWARD AND DOWNWARD ADJUSTMENTS TO PRIOR YEAR OBLIGATIONS

12. The \$80 dollar value contract modification adjustment was determined to be incorrect in Year 2 and should have only been a \$50 decrease to PO#30. No goods and services have been delivered. Post a reversal of the Downward Adjustments of Prior-Year Unpaid Undelivered Orders- Obligations, Recoveries (previously recorded in transaction 11, in Year 2).

<u>Budgetary Entry</u>	DR	CR	TC
461000 Allotments – Realized Resources	30		D120R D134
487100 Downward Adjustments of Prior-Year Unpaid Undelivered Orders- Obligations, Recoveries		30	
<u>Proprietary Entry</u>			
None.			

Pre Closing Entries Second Year

PC1. Close Anticipated Recoveries of Prior Year Obligations

<u>Budgetary Entry</u>	DR	CR	TC
431000 Anticipated Recoveries of Prior-Year Obligations	300		F112R
459000 Apportionments - Anticipated Resources - Programs Subject to Apportionment		300	
<u>Proprietary Entry</u>			
None			

UPWARD AND DOWNWARD ADJUSTMENTS TO PRIOR YEAR OBLIGATIONS

Pre closing Adjusted Trial Balances (Second Year)		
<u>Accounts</u>		
<u>Budgetary</u>	Debit	Credit
420100 Total Actual Resources-Collected	34,500	
461000 Allotments – Realized Resources		2,245
480100 Undelivered Orders Obligations, Unpaid		1,115
480200 Undelivered Orders – Obligations, Prepaid/Advanced		10,220
487100 Downward Adjustments of Prior-Year Unpaid Undelivered Orders- Obligations, Recoveries	2,350	
488100 Upward Adjustments of Prior-Year Undelivered Orders – Obligations, Unpaid		2,085
490100 Delivered Orders – Obligation, Unpaid		17,185
490200 Delivered Orders – Obligation, Paid	-	4,000
TOTAL	<u>36,850</u>	<u>36,850</u>
<u>Proprietary</u>	Debit	Credit
101000 Fund Balance with Treasury	20,280	
141000(F) Advances and Prepayments	2,000	
141000(N) Advances and Prepayments	8,220	
211000(N) Accounts Payable		3,355
211000(F) Accounts Payable		13,830
310000 Unexpended Appropriations – Cumulative		30,000
310700 Unexpended Appropriations	16,685	
570000 Expended Appropriations		16,685
610000(F) Operating Expenses/Program Costs	13,330	
610000(N) Operating Expenses/Program Costs	3,355	-
TOTAL	<u>63,870</u>	<u>63,870</u>

UPWARD AND DOWNWARD ADJUSTMENTS TO PRIOR YEAR OBLIGATIONS

BALANCE SHEET		
	Assets:	
	Intragovernmental	
1.	Fund Balance with Treasury (101000E)	20,280
5.	Other (141000(F))	2,000
6.	Total intragovernmental	22,280
14.	Other (141000(N))	8,220
15.	Total assets	30,500
	Liabilities:	
	Intragovernmental	
17.	Accounts Payable (211000(F))	13,830
20.	Total Intragovernmental	13,830
21.	Accounts payable (210000(N))	3,355
	Total liabilities	17,185
	Net Position:	
31.	Unexpended Appropriations-All Other Funds	13,315
33.	Cumulative results of operations-All Other Funds (570000E, 610000E)	-
35.	Total Net Position – All Other Funds	13,315
37.	Total liabilities and net position	30,500

STATEMENT OF NET COST		
	Gross Program Costs	
1.	Gross costs (610000E)	16,685
2.	Less: earned revenue	-
3.	Net program costs	16,685
5.	Net Program Costs including Assumption Changes	16,685
8.	Net cost of operations	16,685

UPWARD AND DOWNWARD ADJUSTMENTS TO PRIOR YEAR OBLIGATIONS

STATEMENT OF NET POSITION		
Line No.	Cumulative Results from Operations:	
	Budgetary Financing Sources:	
5.	Appropriations used (570000E)	16,685
14.	Total Financing Sources (calc.)	16,685
15.	Net Cost of Operations (+/-)	(16,685)
16.	Net Change (calc.)	-
17.	Cumulative Results of Operations (calc.)	-
	Unexpended Appropriations:	
18.	Beginning Balance (310000E)	30,000
20.	Beginning balance, as adjusted	30,000
	Budgetary Financing Sources:	
24.	Appropriations used (310700E)	(16,685)
25.	Total Budgetary Financing Sources (calc.)	<u>(16,685)</u>
26.	Total Unexpended Appropriations (calc.)	13,315
27.	Net Position (calc.)	<u>13,315</u>

UPWARD AND DOWNWARD ADJUSTMENTS TO PRIOR YEAR OBLIGATIONS

STATEMENT OF BUDGETARY RESOURCES		
Budgetary resources		
Line No.		
1000	Unobligated balance brought forward, Oct 1 (420100B, 480100B, 480200B,490100B)	5,980
1020	Adjustment to unobligated balance brought forward, Oct 1 (487100E)	0
1020.5	Unobligated balance brought forward, Oct 1, as adjusted (calc.)	5,980
1021	Recoveries of Prior Year Unpaid Obligations (487100E)	2,350
1051	Unobligated balance from prior year budget authority, net This line is calculated. Equals sum of SBR lines 1000, 1020, 1021, and 1043	8,330
1910	Total budgetary resources (calc.)	<u>8,330</u>
Status of budgetary resources		
Unobligated balance, end of year:		
2190	New obligations and upward adjustments (total) (Note 31) (480100E – 480100B, 480200E – 480200B, 488100E, 490100E – 490100B, 490200E)	6,085
Unobligated balance, end of year:		
<u>2204</u>	Apportioned: unexpired account (461000E)	2,245
2412	Unexpired unobligated balance, end of year This line is calculated. Equals sum of SBR lines 2204, 2304, and 2404	2,245
2490	Unobligated balance, end of year (total)	2,245
2500	Total budgetary resources (calc.)	<u>8,330</u>
Change in obligated balance		
Unpaid obligations:		
3000	Unpaid obligations, brought forward Oct 1 (480100B, 490100B)	18,300
3012	New obligations and upward adjustments (480100E – 480100B, 480200E – 480200B, 488100E, 490100E – 490100B, 490200E)	6,085
3020	Outlays gross (-) (480200E - 480200B, 490200E)	(4,000)
3042	Recoveries of prior year unpaid obligations (487100E)	(2,350)
3050	Unpaid obligations, end of year (480100E, 487100E, 488100E, 490100E)	18,035

UPWARD AND DOWNWARD ADJUSTMENTS TO PRIOR YEAR OBLIGATIONS

STATEMENT OF BUDGETARY RESOURCES		
	Memorandum add entries:	
3100	Obligated balance, start of year (+ or -) (calc.)	18,300
3200	Obligated balance, end of year (+ or -) (calc.)	18,035
	Budget Authority and Outlays, Net	
4185	Outlays, gross (discretionary and mandatory) (480200E – 480200B, 490200E)	4,000
4190	Outlays, net (total) (discretionary and mandatory) (calc.)	4,000

SF 133 AND SCHEDULE P- REPORT ON BUDGET EXECUTION AND BUDGETARY RESOURCES & BUDGET PROGRAM AND FINANCING SCHEDULE			
		SF 133	Schedule P
Line No.			
	Obligations by Program activity		
0900	Total new Obligations, unexpired accounts		6,085
	BUDGETARY RESOURCES		
	Unobligated balance:		
1000	Unobligated balance brought forward, Oct 1 (420100B, 480100B, 480200B, 490100B)	5,980	5,980
1020	Adjustment to unobligated balance brought forward, Oct 1 (487100E)	-	-
1021	Recoveries of prior year unpaid obligations	2,350	2,350
1050	Unobligated balance (total)	8,330	8,330
1910	Total budgetary resources (calc.)	8,330	
1930	Total budgetary resources available (calc.)		8,330

UPWARD AND DOWNWARD ADJUSTMENTS TO PRIOR YEAR OBLIGATIONS

SF 133 AND SCHEDULE P- REPORT ON BUDGET EXECUTION AND BUDGETARY RESOURCES & BUDGET PROGRAM AND FINANCING SCHEDULE			
		SF 133	Schedule P
	Memorandum (non-add) entries:		
1940	Unobligated balance expiring (-) (461000E,		(2,245)
	STATUS OF BUDGETARY RESOURCES		
	New obligations and upward adjustments:		
	Direct		
2001	Category A (by Quarter) (480100E- 480100B, 480200E – 480200E, 488100E, 490100E-490100B, 490200E)	6,085	
2004	Direct obligations (total) (calc)	6,085	
2170	New obligations, unexpired accounts	6,085	
2180	Obligations (“upward adjustments”), expired accounts (480100E – 480100B, 480200E – 480200B, 488100E, 490100E – 490100B)	-	
2190	New obligations and upward adjustments (total) (calc.)	6,085	
2201	Allotments – Realized Resources	2,245	
2412	Unexpired unobligated balance: end of year (total) (calc.)	2,245	
2500	Total budgetary resources (calc.)	<u>8,330</u>	
	Memorandum (non-add) entries:		
2501	Subject to apportionment – excluding anticipated amounts (465000E, 480100E – 480100B, 480200E – 480200B, 488100E, 490100E – 490100B, 490200E)	6,085	
	CHANGE IN OBLIGATED BALANCE		
	Unpaid obligations:		
3000	Unpaid obligations brought forward, Oct 1(480100B, 490100B)	18,300	18,300
3001	Adjustments to unpaid obligations brought forward, Oct 1 (480100E, 488100E, 487100E, 490100E)	18,080	18,080
3010	New obligations, unexpired accounts	6,085	6,085
3020	Outlays (gross) (-) (480200E – 480200B, 490200E)	(4,000)	(4,000)
3040	Recoveries of prior year unpaid obligations, unexpired accounts (-)	(2,350)	(2,350)
3050	Unpaid obligations, end of year (480100E, 487100E, 488100E, 490100E)	18,035	18,035

UPWARD AND DOWNWARD ADJUSTMENTS TO PRIOR YEAR OBLIGATIONS

SF 133 AND SCHEDULE P- REPORT ON BUDGET EXECUTION AND BUDGETARY RESOURCES & BUDGET PROGRAM AND FINANCING SCHEDULE			
		SF 133	Schedule P
3100	Obligated balance, start of year (+ or -) (calc.)	18,300	
3200	Obligated balance, end of year (+ or -) (calc.)	18,035	18,035
	BUDGET AUTHORITY AND OUTLAYS, NET		
	Discretionary:		
	Outlays, gross		
4011	Outlays from discretionary balances (480200E – 480200B, 490200E)	4,000	4,000
4020	Outlays, gross total (calc.)	4,000	4,000
4080	Outlays, net (discretionary) (calc.)	4,000	4,000
4190	Outlays, net (total) (calc.)	4,000	4,000

CLOSING ENTRIES FOR SECOND YEAR

UNPAID

C1. To record the closing of upward adjustments and transfers to undelivered orders – obligations, unpaid.

<u>Budgetary Entry</u>	DR	CR	TC
488100 Upward Adjustments of Prior-Year Undelivered Orders – Obligations, Unpaid	2,085		F330
480100 Undelivered Orders - Obligations, Unpaid		2,085	
<u>Proprietary Entry</u>			

UPWARD AND DOWNWARD ADJUSTMENTS TO PRIOR YEAR OBLIGATIONS

None				
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C2. To record the closing of downward adjustments and transfers to undelivered orders – obligations, unpaid.

<u>Budgetary Entry</u>	DR	CR	TC
48010 Delivered Orders - Obligations, Unpaid	2,350		F332
487100 Downward Adjustments of Prior-Year Unpaid Undelivered Orders – Obligations, Recoveries		2,350	
<u>Proprietary</u>			
None			

PAID

C3. To record the closing of expended authority – paid.

<u>Budgetary Entry</u>	DR	CR	TC
490200 Delivered Orders – Obligation, Paid	4,000		F314
420100 Total Actual Resources – Collected		4,000	
<u>Proprietary Entry</u>			
None			

UPWARD AND DOWNWARD ADJUSTMENTS TO PRIOR YEAR OBLIGATIONS

C4. To record the closing of revenue, expense and other financing source accounts to cumulative results of operations.

<u>Budgetary Entry</u>	DR	CR	TC
None			
<u>Proprietary Entry</u>			
331000 Cumulative Results of Operations	16,685		F336
610000(F) Operating Expenses/Program Costs		13,330	
610000(N) Operating Expenses/Program Costs		3,355	
570000 Expended Appropriations	16,685		
331000 Cumulative Results of Operations		16,685	

C5. To record closing of fiscal-year activity to unexpended appropriations.

<u>Budgetary Entry</u>	DR	CR	TC
None			
<u>Proprietary Entry</u>			
310000 Unexpended Appropriation – Cumulative	16,685		F342
310700 Unexpended Appropriations - Used		16,685	

C6. To record the closing of unobligated balances to expiring authority.

<u>Budgetary Entry</u>	DR	CR	TC
461000 Allotments – Realized Resources	2,245		F312
465000 Allotments – Expired Authority		2,245	
<u>Proprietary Entry</u>			
None			

UPWARD AND DOWNWARD ADJUSTMENTS TO PRIOR YEAR OBLIGATIONS

Post-Closing Trial Balance End (Second Year)		
<u>Accounts</u>		
<u>Budgetary</u>	Debit	Credit
420100 Total Actual Resources-Collected	30,500	
465000 Allotments – Expired Authority		2,245
480100 Undelivered Orders - Obligations, Unpaid		850
480200 Unexpended Obligations – Prepaid/Advance		10,220
490100 Expended Authority – Unpaid	0	17,185
TOTAL	30,500	30,500
<u>Proprietary</u>	Debit	Credit
101000 Fund Balance with Treasury	20,280	
141000(F) Advances and Prepayments	2,000	
141000(N) Advances and Prepayments	8,220	
211000(N) Accounts Payable		3,355
211000(F) Accounts Payable		13,830
310000 Unexpended Appropriation – Cumulative	0	13,315
TOTAL	30,500	30,500

480100 Undelivered Orders-Obligations, Unpaid
PO#25 = 900 Fed

480200 Undelivered Orders - Obligations, Prepaid/Advanced
PO#30 = 8,000 NFed

UPWARD AND DOWNWARD ADJUSTMENTS TO PRIOR YEAR OBLIGATIONS

PO#40 = 2,000 Fed PO#45 = 220 NFed

490100 Delivered Orders – Obligations, Unpaid

PO#10 = 9,000 Fed PO#15 = 655 NFed PO#20 = 2,700 NFed PO#25 = 330 Fed PO#50 = 4,500 Fed

DRAFT

UPWARD AND DOWNWARD ADJUSTMENTS TO PRIOR YEAR OBLIGATIONS

THIRD YEAR

13. Payment processed for outstanding PO#10 for \$9,000 and PO#20 for \$2,700. Payment of an outstanding obligation in an expired year is not an adjustment.

<u>Budgetary Entry</u>	DR	CR	TC
490100 Delivered Orders-Obligations, Unpaid	11,700		B110
490200 Delivered Orders-Obligations, Paid		11,700	
<u>Proprietary Entry</u>			
211000(F) Accounts Payable	9,000		
211000(N) Accounts Payable	2,700		
101000 Fund Balance with Treasury		11,700	

14. Received dollar value contract modification adjustment for goods and services of a \$700 increase to PO#40 (Fed). The goods and services were paid in advance. Post an upward adjustment to Upward Adjustments of Prior-Year Undelivered Orders-Obligations, Prepaid/Advanced– 488200. This transaction is a valid adjustment an existing unpaid obligation recorded during the unexpired phase.

<u>Budgetary Entry</u>	DR	CR	TC
465000 Allotments – Expired Authority	700		D122
488200 Upward Adjustments of Prior-Year Undelivered Orders-Obligations, Prepaid/Advanced		700	
<u>Proprietary Entry</u>			
141000(F) Advances and Prepayments	700		
101000 Fund Balance with Treasury		700	

UPWARD AND DOWNWARD ADJUSTMENTS TO PRIOR YEAR OBLIGATIONS

15. Received dollar value contract modification adjustment for a \$40 increase on PO#45. Invoice NOT paid. No goods and services delivered. Post an upward adjustment to Upward Adjustments of Prior-Year Undelivered Orders – Obligations, Unpaid – 488100. This transaction is a valid adjustment an existing unpaid obligation recorded during the unexpired phase.

<u>Budgetary Entry</u>	DR	CR	TC
465000 Allotments – Expired Authority	40		D114
488100 Upward Adjustments of Prior-Year Undelivered Orders – Obligations, Unpaid		40	
<u>Proprietary Entry</u>			
None			

16. Prepaid PO#30 (Non Fed) for \$8,000 is reduced to \$6,850 and the refund is collected. No goods and services are delivered. Post a downward adjustment to Downward Adjustments of Prior-Year Prepaid/Advanced Undelivered Orders -Obligations Refund Collected – 487200.

<u>Budgetary Entry</u>	DR	CR	TC
487200 Downward Adjustments of Prior-Year Prepaid/Advanced Undelivered Orders - Obligations Refund Collected	1,150		C130
465000 Allotments – Expired Authority		1,150	
<u>Proprietary Entry</u>			
101000 Fund Balance with Treasury	1,150		
141000(N) Advances and Prepayments		1,150	

UPWARD AND DOWNWARD ADJUSTMENTS TO PRIOR YEAR OBLIGATIONS

17. Prepaid PO#40 (Fed) for \$2,700 (after transaction #11) is reduced to \$2,410. Do not collect refund. Reclassify advance to receivable. No goods or services delivered.

<u>Budgetary Entry</u>	DR	CR	TC
For this example, the SGL does not endorse recording a budgetary resource for federal refunds receivable.			D130
<u>Proprietary Entry</u>			
131000(F) Accounts Receivable	290		
141000(F) Advances and Prepayments		290	

18. Prepaid PO#30 for \$6,850 will be reduced to \$5,000. Do not collect refund. Reclassify advance to a receivable. No goods or services delivered. A budgetary resource cannot be recorded because PO#30 is with a non-Federal entity.

<u>Budgetary Entry</u>	DR	CR	TC
For this example, the SGL does not endorse recording a budgetary resource for federal refunds receivable.			D130
<u>Proprietary Entry</u>			
131000(N) Accounts Receivable	1,850		
141000(N) Advances and Prepayments		1,850	

UPWARD AND DOWNWARD ADJUSTMENTS TO PRIOR YEAR OBLIGATIONS

19. Partial portion of goods and services delivered for \$3,200 against PO#30. PO is not complete.

<u>Budgetary Entry</u>	DR	CR	TC
480200 Undelivered Orders- Obligations, Prepaid/Advanced	3,200		B604 B134
490200 Delivered Orders-Obligations, Paid		3,200	
<u>Proprietary Entry</u>			
610000(N) Operating Expenses/Program Costs	3,200		
141000(N) Advances and Prepayments		3,200	
310700 Unexpended Appropriations – Used	3,200		
570000 Expended Appropriations		3,200	

20. The \$80 dollar value contract modification adjustment was determined to be incorrect and should have been a \$50 decrease in PO#30. No goods and services have been delivered. Post a reversal of downward adjustment to Downward Adjustments of Prior-Year Unpaid Undelivered Orders Obligations, Recoveries.

Note: Even though there is a possibility of an abnormal balance in Year 3 with SGL 487100, the documentation supporting the adjustment is the contract modification to Year 2, in this situation the GTAS prior year adjustment domain value is “P”.

<u>Budgetary Entry</u>	DR	CR	TC
465000 Allotments – Expired Authority	20		D120R
487100 Downward Adjustments of Prior-Year Unpaid Undelivered Orders Obligations Recoveries		20	
<u>Proprietary Entry</u>			
None.			

UPWARD AND DOWNWARD ADJUSTMENTS TO PRIOR YEAR OBLIGATIONS

NO PRE-CLOSING ADJUSTING ENTRIES REQUIRED FOR EXPIRED YEAR 3

PRE-CLOSING TRIAL BALANCE EXPIRED YEAR 3

<u>BUDGETARY</u>	Debit	Credit
420100 Total Actual Resources-Collected	30,500	
465000 Allotments – Expired Authority		2,635
480100 Undelivered Orders – Obligations, Unpaid		850
480200 Undelivered Orders – Obligations, Prepaid/Advanced		7,020
487100 Downward Adjustments of Prior-Year Unpaid Undelivered Orders – Obligations, Recoveries		20
487200 Downward Adjustments of Prior-Year Prepaid/Advanced Undelivered Orders- Obligations, Refunds Collected	1,150	
488100 Upward Adjustments of Prior-Year Undelivered Orders- Obligations, Unpaid		40
488200 Upward Adjustments of Prior-Year Undelivered Orders-Obligations, Prepaid/Advanced		700
490100 Delivered Orders – Obligations, Unpaid		5,485
490200 Delivered Orders – Obligations, Paid	0	14,900
TOTALS	31,650	31,650
<u>PROPRIETARY</u>	Debit	Credit
101000 Fund Balance with Treasury	9,030	
131000(F) Accounts Receivable	290	
131000(N) Accounts Receivable	1,850	
141000(F) Advances and Prepayments	2,410	
141000(N) Advances and Prepayments	2,020	
211000(N) Accounts Payable		655
211000(F) Accounts Payable		4,830
310000 Unexpended Appropriations – Cumulative		13,315

UPWARD AND DOWNWARD ADJUSTMENTS TO PRIOR YEAR OBLIGATIONS

310700 Unexpended Appropriations – Used	3,200	
570000 Expended Appropriations		3,200
610000(N) Operating Expenses/Program Costs	3,200	0
TOTALS	22,000	22,000

BALANCE SHEET		
Assets:		
Intragovernmental		
1.	Fund Balance with Treasury (101000E)	9,030
3	Accounts Receivable (131000(F))	290
5.	Other (141000(F))	2,410
6	Total Intragovernmental	<u>11,730</u>
9	Accounts Receivable, net (131000(N))	1,850
14	Other (141000(N))	2,020
15.	Total assets	<u>15,600</u>
Liabilities:		
Intragovernmental		
17	Accounts Payable (211000(F))	4,830
20	Total Intragovernmental	4,830
21	Accounts payable (211000(N))	655
	Total liabilities	<u>5,485</u>
Net Position:		
30.	Unexpended Appropriations (310000E) (310700E)	10,115
33.	Cumulative results of operations- All Other Funds (610000E)	-
35.	Total Net Position – All Other Funds	10,115
36.	Total Net Position	10,115
37.	Total liabilities and net position	<u>15,600</u>

UPWARD AND DOWNWARD ADJUSTMENTS TO PRIOR YEAR OBLIGATIONS

STATEMENT OF NET COST		
	Gross Program Costs	
1.	Gross costs (610000E)	(3,200)
2.	Less: earned revenue	-
3.	Net program costs	(3,200)
7.	Less: earned revenues not attributed to programs	-
8.	Net cost of operations	(3,200)
STATEMENT OF NET POSITION		
	Cumulative Results from Operations:	
	Beginning Balances	
1.	Cumulative Results of Operations	-
	Budgetary Financing Sources:	
5.	Appropriations used (570000E)	3,200
14.	Total Financing Sources	3,200
15.	Net Cost of Operations (+/-)	(3,200)
16.	Net Change	-
17.	Cumulative Results of Operations	-
	Unexpended Appropriations:	
18.	Beginning Balance (310000E)	13,315
20.	Beginning balance, as adjusted	13,315
	Budgetary Financing Sources:	
24.	Appropriations used (310700E)	(3,200)

UPWARD AND DOWNWARD ADJUSTMENTS TO PRIOR YEAR OBLIGATIONS

25.	Total Budgetary Financing Sources	(3,200)
26.	Total Unexpended Appropriations	10,115
27.	Net Position	10,115

STATEMENT OF BUDGETARY RESOURCES		
Budgetary resources		
Line No.	Mandatory:	
1000	Unobligated balance brought forward, Oct 1 (420100B, 480100B, 480200B,490100B)	2,245
1020.5	Unobligated balance brought forward, Oct 1, as adjusted	2,245
1021	Recoveries of Prior Year Unpaid Obligations (487100B, 497100B)	(20)
1043	Other changes in unobligated balance	1,150
1051	Unobligated balance from prior year budget authority, net	3,375
1910	Total budgetary resources	<u>3,375</u>
Status of budgetary resources		
Unobligated balance, end of year:		
2190	New obligations and upward adjustments (total) (Note 31) (480100E – 480100B, 480200E – 480200B, 488100E, 490100E – 490100B, 490200E)	740
2413	Expired unobligated balance, end of year (465000E)	2,635
2490	Unobligated balance, end of year (total)	2,635
2500	Total budgetary resources	<u>3,375</u>
Change in obligated balance		
Unpaid obligations:		
3000	Unpaid obligations, brought forward Oct 1 (480100B, 490100B)	18,035
3012	New obligations and upward adjustments (480100E – 480100B, 480200E – 480200B, 488100E, 490100E – 490100B, 490200E)	740
3020	Outlays gross (-) (480200E - 480200B, 490200E)	(12,400)
3042	Recoveries of prior year unpaid obligations (-)	20

UPWARD AND DOWNWARD ADJUSTMENTS TO PRIOR YEAR OBLIGATIONS

STATEMENT OF BUDGETARY RESOURCES		
3050	Unpaid obligations, end of year (480100E, 487100E, 490100E)	6,395
	Memorandum add entries:	
3100	Obligated balance, start of year (+ or -) This line is calculated. Equals sum of SBR lines 3000, 3006, 3060, and 3066	18,035
3200	Obligated balance, end of year (+ or -) This line is calculated. Equals sum of detailed SBR lines 3000, 3006, 3012, 3020, 3032, 3042, 3060, 3066, 3072 and 3082. Line 3200 also equals the sum of SBR lines 3050 and 3090	6,395
	Budget Authority and Outlays, Net	
4176	Actual offsetting collections	(1,150)
4178	Recoveries of prior year paid obligations	1,150
4180	Budget Authority, net, (total)	-
4185	Outlays, gross (discretionary and mandatory) (480200E – 480200B, 490200E)	12,400
4187	Actual offsetting collections	(1,150)
4210	Outlays, net (total) (discretionary and mandatory)	11,250
4187	Agency outlays, net	11,250

SF 133 AND SCHEDULE P- REPORT ON BUDGET EXECUTION AND BUDGETARY RESOURCES & BUDGET PROGRAM AND FINANCING SCHEDULE			
		SF 133	Schedule P
Line No.			
	BUDGETARY RESOURCES		
	Unobligated balance:		
1000	Unobligated balance brought forward, Oct 1 (420100B, 480100B, 480200B, 490100B)	2,245	
1020	Adjustment to unobligated balance brought forward, Oct 1 (487100E)	(20)	

UPWARD AND DOWNWARD ADJUSTMENTS TO PRIOR YEAR OBLIGATIONS

SF 133 AND SCHEDULE P- REPORT ON BUDGET EXECUTION AND BUDGETARY RESOURCES & BUDGET PROGRAM AND FINANCING SCHEDULE			
		SF 133	Schedule P
1033	Recoveries of prior year paid obligations	1,150	
1050	Unobligated balance total	3,375	
1060	Expired unobligated balance brought forward, Oct 1 (480100B, 480200B, 490100B)		
1080	Adjustment of expired unobligated balance brought forward, Oct 1 (+ or -) (487100E, 488100E, 490100E, 490200E)		
1081	Recoveries of prior year unpaid obligations in expired accounts (487100E)		
1099	Expired unobligated balance total	3,375	
1910	Total budgetary resources	3,350	
1930	Total budgetary resources available		
STATUS OF BUDGETARY RESOURCES			
New obligations and upward adjustments:			
Direct			
2001	Category A (by Quarter) (480100E- 480100B, 480200E – 480200E, 488100E, 490100E-490100B, 490200E)	740	
2004	Direct obligations (total)	740	
2180	Obligations (“upward adjustments”), expired accounts (480100E – 480100B, 480200E – 480200B, 488100E, 490100E – 490100B)	740	
2190	New obligations and upward adjustments (total)	740	
2413	Expired unobligated balance, end of year total (46500E)	2,635	
2490	Unobligated balance, end of year (total)	2,635	
2500	Total budgetary resources	3,375	
Memorandum (non-add entries):			
2501	Subject to apportionment – excluding anticipated amounts (465000E, 480100E – 480100B, 480200E – 480200B, 488100E, 490100E – 490100B, 490200E)	2,675	
CHANGE IN OBLIGATED BALANCE			
Unpaid obligations:			

UPWARD AND DOWNWARD ADJUSTMENTS TO PRIOR YEAR OBLIGATIONS

SF 133 AND SCHEDULE P- REPORT ON BUDGET EXECUTION AND BUDGETARY RESOURCES & BUDGET PROGRAM AND FINANCING SCHEDULE			
		SF 133	Schedule P
3000	Unpaid obligations brought forward, Oct 1(480100B, 490100B)	18,035	18,035
3001	Adjustments to unpaid obligations brought forward, Oct 1 (480100E, 488100E, 487100E, 490100E)	20	20
3011	Obligations ("upward adjustments"), expired accounts (480100E – 480100B, 480200E – 480200B, 488100E, 490100E – 490100B)	740	740
3020	Outlays (gross) (-) (480200E – 480200B, 490200E)	(12,400)	(12,400)
3050	Unpaid obligations, end of year (480100E, 487100E, 488100E, 490100E)	6,395	6,395
3100	Obligated balance, start of year (+ or -)	18,035	18,035
3200	Obligated balance, end of year (+ or -)	6,395	6,395
	BUDGET AUTHORITY AND OUTLAYS, NET		
	Discretionary:		
	Gross budget authority and outlays:		
4011	Outlays from discretionary balances (480200E – 480200B, 490200E)	12,400	12,400
4020	Outlays, gross total	12,400	12,400
4033	Non-Federal sources (-)	(1,150)	(1,150)
4080	Outlays, net (discretionary)	11,250	11,250

UPWARD AND DOWNWARD ADJUSTMENTS TO PRIOR YEAR OBLIGATIONS

CLOSING ENTRIES FOR EXPIRED YEAR 3

C1. To record the closing of downward adjustments to Unexpended Obligations – refund collected.

<u>Budgetary Entry</u>	DR	CR	TC
480200 Undelivered Orders – Obligations, Prepaid/Advanced	1,150		F328
487200 Downward Adjustments of Prior-Year Prepaid/Advanced Undelivered Orders-Obligations, Refunds Collected		1,150	
<u>Proprietary Entry</u>			
None.			

C2. To record the closing of upward adjustments to Unexpended Obligations Paid.

<u>Budgetary Entry</u>	DR	CR	TC
488200 Upward Adjustments of Prior-Year Undelivered Orders-Obligations, Prepaid/Advanced	700		F326
480200 Undelivered Orders - Obligations, Prepaid/Advanced		700	
<u>Proprietary Entry</u>			
None.			

C3. To record the closing of upward adjustments to Undelivered Orders - Obligations, Unpaid .

<u>Budgetary Entry</u>	DR	CR	TC
488100 Upward Adjustments of Prior-Year Undelivered Orders - Obligations, Unpaid	40		F330
480100 Undelivered Orders - Obligations, Unpaid		40	
<u>Proprietary Entry</u>			
None.			

UPWARD AND DOWNWARD ADJUSTMENTS TO PRIOR YEAR OBLIGATIONS

C4. To record the closing of expended authority – paid.

<u>Budgetary Entry</u>	DR	CR	TC
490200 Delivered Orders – Obligations, Paid	14,900		F314
420100 Total Actual Resources – Collected		14,900	
<u>Proprietary Entry</u>			
None.			

C5. To record the closing of revenue, expense and other financing source accounts to Cumulative Results of Operations.

<u>Budgetary Entry</u>	DR	CR	TC
None.			F336
<u>Proprietary Entry</u>			
331000 Cumulative Results of Operations	3,200		
610000(N) Operating Expenses/Program Costs		3,200	
570000 Expended Appropriations	3,200		
331000 Cumulative Results of Operations		3,200	

C6. To record closing of fiscal-year activity to unexpended appropriations.

<u>Budgetary Entry</u>	DR	CR	TC
None.			F336
<u>Proprietary Entry</u>			
310000 Unexpended Appropriation – Cumulative	3,200		
310700 Unexpended Appropriations - Used		3,200	

UPWARD AND DOWNWARD ADJUSTMENTS TO PRIOR YEAR OBLIGATIONS

C7. To record the closing of downward adjustments and transfers to Undelivered Orders - Obligations, Unpaid

<u>Budgetary Entry</u>	DR	CR	TC
480100 Undelivered Orders - Obligations, Unpaid	20		F332
487100 Downward Adjustments of Prior-Year Unpaid Undelivered Orders - Obligations, Recoveries		20	
<u>Proprietary Entry</u>			
None			

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UPWARD AND DOWNWARD ADJUSTMENTS TO PRIOR YEAR OBLIGATIONS

POST-CLOSING TRIAL BALANCE END OF EXPIRED YEAR 3

<u>BUDGETARY</u>	Debit	Credit
420100 Total Actual Resources-Collected	15,600	
465000 Allotments – Expired Authority		2,635
480100 Undelivered Orders - Obligations, Unpaid		910
480200 Undelivered Orders - Obligations, Prepaid/Advance		6,570
490100 Delivered Orders – Obligations, Unpaid	0	5,485
TOTALS	15,600	15,600
<u>PROPRIETARY</u>	Debit	Credit
101000 Fund Balance with Treasury	9,030	
131000F Accounts Receivable	290	
131000N Accounts Receivable	1,850	
141000F Advances and Prepayments	2,410	
141000N Advances and Prepayments	2,020	
211000F Accounts Payable		4,830
211000N Accounts Payable		655
310000 Unexpended Appropriations- Cumulative	0	10,115
TOTALS	15,600	15,600

UPWARD AND DOWNWARD ADJUSTMENTS TO PRIOR YEAR OBLIGATIONS

480100 Undelivered Orders - Obligations, Unpaid

PO#25 = 900 Fed

PO#45 = 40 NFed

480200 Undelivered Orders – Obligations, Paid

PO#30 = 3,650 NFed

PO#40 = 2,700 Fed

PO#45 = 220 NFed

490100 Expended Authority – Unpaid

PO#15 = 655 NFed

PO#25 = 330 Fed

PO#50 = 4,500 Fed

UPWARD AND DOWNWARD ADJUSTMENTS TO PRIOR YEAR OBLIGATIONS

FOURTH YEAR

21. Pay first progress bill for PO#25 for \$330.

<u>Budgetary Entry</u>	DR	CR	TC
490100 Delivered Orders – Obligations, Unpaid	330		B110
490200 Delivered Orders – Obligations, Paid		330	
<u>Proprietary Entry</u>			
211000F Accounts Payable (F)	330		
101000 Fund Balance with Treasury		330	

22. Receive, but do not pay, a second progress bill for PO#25 for \$450. The second progress bill was \$50 less than the unpaid obligations for this phase of the order.

<u>Budgetary Entry</u>	DR	CR	TC
487100 Downward Adjustments of Prior-Year Unpaid Undelivered Orders - Obligations, Recoveries	50		D120 B402 B134
465000 Allotments – Expired Authority		50	
480100 Undelivered Orders - Obligations, Unpaid	450		
490100 –Delivered Orders – Obligations, Unpaid		450	
<u>Proprietary Entry</u>			
610000(F) Operating Expenses/Program Costs	450		
211000(F) Accounts Payable		450	
310700 Unexpended Appropriations - Used	450		
570000 Expended Appropriations		450	

UPWARD AND DOWNWARD ADJUSTMENTS TO PRIOR YEAR OBLIGATIONS

23. Goods and services are delivered for a \$500 order, but never recorded in an unexpired year – PO#102. Post a Delivered Orders - Obligations, Unpaid– 490100.

Note: The Obligation was not recorded in year 2 and now it is being recorded as a PYAP in Year 4 with SGL 490100, in this situation the GTAS prior year adjustment domain value is “P”.

<u>Budgetary Entry</u>	DR	CR	TC
465000 Allotments – Expired Authority	500		D106 B134
490100 Delivered Orders - Obligations, Unpaid		500	
<u>Proprietary Entry</u>			
610000(F) Operating Expenses/Program Costs	500		
211000(F) Accounts Payable		500	
310700 Unexpended Appropriations - Used	500		
570000 Expended Appropriations		500	

24. Goods and services were delivered for \$3,000 against PO#50, presently recorded for \$4,500. Post a downward adjustment to Downward Adjustments of Prior-Year Unpaid Delivered Orders - Obligations, Recoveries - 497100. This adjustment is not material. If the adjustment is material, make a prior-period adjustment to SGL account 740000, 740500 or 740100.

<u>Budgetary Entry</u>	DR	CR	TC
497100 Downward Adjustments of Prior-Year Unpaid Undelivered Orders – Obligations, Recoveries	1,500		D102 B134
465000 Allotments - Expired Authority		1,500	
<u>Proprietary Entry</u>			
211000(F) Accounts Payable	1,500		
610000(F) Operating Expenses/Program Costs		1,500	
570000 Expended Appropriations	1,500		
310700 Unexpended Appropriations - Used		1,500	

UPWARD AND DOWNWARD ADJUSTMENTS TO PRIOR YEAR OBLIGATIONS

NO PRE-CLOSING ADJUSTING ENTRIES REQUIRED FOR EXPIRED YEAR 4 PRE-CLOSING TRIAL BALANCE EXPIRED YEAR 4

<u>BUDGETARY</u>	Debit	Credit
420100 Total Actual Resources-Collected	15,600	
465000 Allotments – Expired Authority		3,685
480100 Undelivered Orders - Obligations, Unpaid		460
480200 Undelivered Orders - Obligations, Prepaid/Advanced		6,570
487100 Downward Adjustments of Prior-Year Unpaid Undelivered Orders - Obligations, Recoveries	50	
490100 Delivered Orders – Obligations, Unpaid		6,105
490200 Delivered Orders – Obligations, Paid		330
497100 Downward Adjustments of Prior-Year Unpaid Delivered Orders - Obligations, Recoveries	1,500	
TOTALS	17,150	17,150
<u>PROPRIETARY</u>	Debit	Credit
101000 Fund Balance with Treasury	8,700	
131000(F) Accounts Receivable	290	
131000(N) Accounts Receivable	1,850	
141000(F) Advances and Prepayments	2,410	
141000(N) Advances and Prepayments	2,020	
211000(F) Accounts Payable		3,950
211000(N) Accounts Payable		655
310000 Unexpended Appropriations- Cumulative		10,115
310700 Unexpended Appropriations - Used	550	
570000 Expended Appropriations	550	
610000(F) Operating Expenses/Program Costs	0	550
TOTALS	15,820	15,820

UPWARD AND DOWNWARD ADJUSTMENTS TO PRIOR YEAR OBLIGATIONS

BALANCE SHEET		
	Assets:	
	Intragovernmental	
1.	Fund Balance with Treasury (101000E)	8,700
3.	Accounts Receivable (131000(F))	290
5.	Other (141000(F))	2,410
6.	Total Intragovernmental	11,400
9.	Accounts receivable, net (131000(N))	1,850
14.	Other (141000(N))	2,020
15.	Total Assets	15,270
	Liabilities:	
	Intragovernmental	
17.	Accounts Payable (211000(F))	3,950
20.	Total Intragovernmental	3,950
21.	Accounts payable (211000(N))	655
28.	Total liabilities	4,605
	Net Position:	
31.	Unexpended appropriations-All Other Funds (Combined or Consolidated Totals) (310000E) (310700)	10,665
33.	Cumulative results of operations All Other Funds (Combined or Consolidated Totals) (610000)	-
35.	Total Net Position All Other Funds Combined or Consolidated Totals	(10,665)
37.	Total liabilities and net position	15,270

STATEMENT OF NET COST		
	Gross Program Costs	
1.	Gross costs (610000E)	(550)
2.	Less: earned revenue	-
3.	Net program costs	550
7.	Less: earned revenues not attributed to programs	-

UPWARD AND DOWNWARD ADJUSTMENTS TO PRIOR YEAR OBLIGATIONS

8.	Net cost of operations	<u>(550)</u>
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STATEMENT OF NET POSITION		
	Cumulative Results from Operations:	
	Beginning Balances	
1.	Cumulative Results of Operations	-
	Budgetary Financing Sources:	
5.	Appropriations used (570000E)	550
14.	Total Financing Sources	550
15.	Net Cost of Operations (+/-)	(550)
16.	Net Change	-
17.	Cumulative Results of Operations	-
	Unexpended Appropriations:	
18.	Beginning Balance (310000E)	10,115
20.	Beginning balance, as adjusted	10,115
	Budgetary Financing Sources:	
24.	Appropriations used (310700E)	(550)
25.	Total Budgetary Financing Sources	(550)
26.	Total Unexpended Appropriations	10,665
27.	Net Position	10,665

UPWARD AND DOWNWARD ADJUSTMENTS TO PRIOR YEAR OBLIGATIONS

STATEMENT OF BUDGETARY RESOURCES		
Budgetary resources		
Line No.	Mandatory:	
1000	Unobligated balance brought forward, Oct 1 (420100B, 480100B, 480200B, 490100B)	2,635
1020	Adjustment to unobligated balance brought forward, Oct 1 (487100E)	
1020.5	Unobligated balance brought forward, Oct 1, as adjusted	2,635
1021	Recoveries of Prior Year Unpaid Obligations	1,550
1051	Unobligated balance from prior year budget authority, net	4,185
1910	Total budgetary resources	<u>4,185</u>
Status of budgetary resources		
Unobligated balance, end of year:		
2190	New obligations and upward adjustments (total) (Note 31) (480100E – 480100B, 480200E – 480200B, 488100E, 490100E – 490100B, 490200E)	500
2413	Expired unobligated balance, end of year (465000E)	3,685
2490	Unobligated balance, end of year (total)	3,685
2500	Total budgetary resources	<u>4,185</u>
Change in obligated balance		
Unpaid obligations:		
3000	Unpaid obligations, brought forward Oct 1 (480100B, 490100B)	6,395
3006	Adjustment to unpaid obligations, start of year (+ or -) (Note 28) (480100E, 487100E, 48810E, 490100E)	
3012	New obligations and upward adjustments (480100E – 480100B, 480200E – 480200B, 488100E, 490100E – 490100B, 490200E)	500
3020	Outlays gross (-) (480200E - 480200B, 490200E)	(330)

UPWARD AND DOWNWARD ADJUSTMENTS TO PRIOR YEAR OBLIGATIONS

STATEMENT OF BUDGETARY RESOURCES		
3042	Recoveries of prior year unpaid obligations (-)	(1,550)
3050	Unpaid obligations, end of year (480100E, 487100E)	5,015
Memorandum add entries:		
3100	Obligated balance, start of year (+ or -) This line is calculated. Equals sum of SBR lines 3000, 3006, 3060, and 3066	6,395
3200	Obligated balance, end of year (+ or -) This line is calculated. Equals sum of detailed SBR lines 3000, 3006, 3012, 3020, 3032, 3042, 3060, 3066, 3072 and 3082. Line 3200 also equals the sum of SBR lines 3050 and 3090	5,015
Budget Authority and Outlays, Net		
4185	Outlays, gross (discretionary and mandatory) (480200E – 480200B, 490200E)	330
4190	Outlays, net (total) (discretionary and mandatory)	330
4210	Agency outlays, net	330

UPWARD AND DOWNWARD ADJUSTMENTS TO PRIOR YEAR OBLIGATIONS

SF 133: REPORT ON BUDGET EXECUTION AND BUDGETARY RESOURCES & BUDGET PROGRAM AND FINANCING SCHEDULE (SCHEDULE P)			
		SF 133	Schedule P
Line No.			
	BUDGETARY RESOURCES		
	Unobligated balance:		
1000	Unobligated balance brought forward, Oct 1 (420100B, 480100B, 480200B, 490100B)	2,635	
1020	Adjustment to unobligated balance brought forward, Oct 1 (490100E PYA)	(500)	
1021	Recoveries of prior year unpaid obligations	1,550	
1050	Unobligated balance total	4,185	
1060	Expired unobligated balance brought forward, Oct 1 (480100B, 480200B, 490100B)		
1080	Adjustment of expired unobligated balance brought forward, Oct 1 (+ or -) (487100E, 488100E, 490100E, 490200E)		
1081	Recoveries of prior year unpaid obligations in expired accounts (487100E)		
1099	Expired unobligated balance total	4,185	
1910	Total budgetary resources	<u>3,685</u>	
	STATUS OF BUDGETARY RESOURCES		
	New obligations and upward adjustments:		
	Direct		
2001	Category A (by Quarter) (480100E- 480100B, 480200E – 480200E, 488100E, 490100E- 490100B, 490200E)		
2004	Direct obligations (total)		
2180	Obligations (“upward adjustments”), expired accounts (480100E – 480100B, 480200E – 480200B, 488100E, 490100E – 490100B)	0	
2190	New obligations and upward adjustments (total)	0	
2413	Expired unobligated balance, end of year total (46500E)	3,685	
2490	Unobligated balance, end of year (total)	3,685	
2500	Total budgetary resources	<u>3,685</u>	
	Memorandum (non-add entries):		

UPWARD AND DOWNWARD ADJUSTMENTS TO PRIOR YEAR OBLIGATIONS

SF 133: REPORT ON BUDGET EXECUTION AND BUDGETARY RESOURCES & BUDGET PROGRAM AND FINANCING SCHEDULE (SCHEDULE P)			
		SF 133	Schedule P
2501	Subject to apportionment – excluding anticipated amounts (465000E, 480100E – 480100B, 480200E – 480200B, 488100E, 490100E – 490100B, 490200E)	3,685	
	Change in obligated balance		
	Unpaid obligations:		
3000	Unpaid obligations brought forward, Oct 1(480100B, 490100B)	6,395	6,395
3001	Adjustments to unpaid obligations brought forward, Oct 1 (480100E, 488100E, 487100E, 490100E)	500	500
3011	Obligations (“upward adjustments”), expired accounts (480100E – 480100B, 480200E – 480200B, 488100E, 490100E – 490100B)		
3020	Outlays (gross) (-) (480200E – 480200B, 490200E)	(300)	(300)
3041	Recoveries of prior year unpaid obligations, expired account (-) (487100E)	(1,550)	(1,550)
3050	Unpaid obligations, end of year (480100E, 487100E, 488100E, 490100E)	5,015	5,015
	BUDGET AUTHORITY AND OUTLAYS, NET		
	Discretionary:		
	Outlays, gross		
4011	Outlays from discretionary balances (480200E – 480200B, 490200E)	330	330
4020	Outlays, gross total	330	330
4080	Outlays, net (discretionary)	330	330

UPWARD AND DOWNWARD ADJUSTMENTS TO PRIOR YEAR OBLIGATIONS

CLOSING ENTRIES FOR EXPIRED YEAR 4

C1. To record the closing of adjustments to Unpaid Delivered Orders – Obligations, Unpaid.

<u>Budgetary Entry</u>	DR	CR	TC
490100 –Delivered Orders – Obligations, Unpaid	1500		F325
497100 Downward Adjustments of Prior-Year Unpaid Delivered Orders – Obligations, Recoveries		1500	
<u>Proprietary Entry</u>			
None.			

C2. To record the closing of adjustments to Undelivered Orders - Obligations, Unpaid.

<u>Budgetary Entry</u>	DR	CR	TC
480100 Undelivered Orders - Obligations, Unpaid	50		F332
487100 Downward Adjustments of Prior-Year Unpaid Undelivered Orders – Obligations, Recoveries		50	
<u>Proprietary Entry</u>			
None.			

C3. To record the closing of adjustments to Unpaid Delivered Orders – Obligations, Unpaid.

<u>Budgetary Entry</u>	DR	CR	TC
498100 Upward Adjustments of Prior-Year Delivered Orders – Obligations, Unpaid	500		F324
490100 –Delivered Orders – Obligations, Unpaid		500	
<u>Proprietary Entry</u>			
None.			

UPWARD AND DOWNWARD ADJUSTMENTS TO PRIOR YEAR OBLIGATIONS

C4. To record the closing of Paid Delivered Orders – Obligations, Paid.

<u>Budgetary Entry</u>	DR	CR	TC
490200 Delivered Orders – Obligations, Paid	330		F314
420100 Total Actual Resources – Collected		330	
<u>Proprietary Entry</u>			
None.			

C5. To record the closing of revenue, expense and other financing source accounts to Cumulative Results of Operations.

<u>Budgetary Entry</u>	DR	CR	TC
None			F336
<u>Proprietary Entry</u>			
610000(F) Operating Expenses/Program Costs	550		
331000 Cumulative Results of Operations		550	
331000 Cumulative Results of Operations	550		
570000 Expended Appropriations		550	

C6. To record closing of fiscal-year activity to Unexpended Appropriation – Cumulative.

<u>Budgetary Entry</u>	DR	CR	TC
None			F336
<u>Proprietary Entry</u>			
310000 Unexpended Appropriation – Cumulative	550		
310700 Unexpended Appropriations - Used		550	

UPWARD AND DOWNWARD ADJUSTMENTS TO PRIOR YEAR OBLIGATIONS

POST-CLOSING TRIAL BALANCE END OF EXPIRED YEAR 4

<u>BUDGETARY</u>	Debit	Credit
420100 Total Actual Resources-Collected	15,270	
465000 Allotments – Expired Authority		3,685
480100 Undelivered Orders - Obligations, Unpaid		410
480200 Undelivered Orders – Obligations, Prepaid/Advanced		6,570
490100 Delivered Orders – Obligations, Unpaid		4,605
TOTALS	15,270	15,270
<u>PROPRIETARY</u>	Debit	Credit
101000 Fund Balance with Treasury	8,700	
131000(F) Accounts Receivable	290	
131000(N) Accounts Receivable	1,850	
141000(F) Advances and Prepayments	2,410	
141000(N) Advances and Prepayments	2,020	
211000(F) Accounts Payable		3,950
211000(N) Accounts Payable		655
310000 Unexpended Appropriations		9,565
TOTALS	15,270	15,270

UPWARD AND DOWNWARD ADJUSTMENTS TO PRIOR YEAR OBLIGATIONS

480100 Undelivered Orders - Obligations, Unpaid

PO#25 = 400 Fed
PO#45 = 40 NFed

480200 Undelivered Orders - Obligations, Paid

PO#30 = 3,650 NFed
PO#40 = 2,700 Fed
PO#45 = 220 NFed

490100 Expended Authority – Unpaid

PO#15 = 655 NFed
PO#25 = 450 Fed
PO#50 = 3,000 Fed
PO#102 = 500 Fed

FIFTH YEAR

- 25. Received a corrected invoice for the amount of \$3,000 for PO#100 for previously delivered and paid goods and services. Post an Upward Adjustment of Prior Delivered Orders – Obligations, Paid – 498200.**

<u>Budgetary Entry</u>	DR	CR	TC
465000 Allotments - Expired Authority	3,000		D126 B134
498200 Upward Adjustments of Prior-Year Delivered Orders – Obligations, Paid		3,000	
<u>Proprietary Entry</u>			
610000(F) Operating Expenses/Program Costs	3,000		
101000 Fund Balance with Treasury		3,000	
310700 Unexpended Appropriations - Used	3,000		
570000 Expended Appropriations		3,000	

- 26. Collect refund receivable from non-Federal entity of \$1,850 on PO#30. (From transaction 18 in year 3)**

UPWARD AND DOWNWARD ADJUSTMENTS TO PRIOR YEAR OBLIGATIONS

<u>Budgetary Entry</u>	DR	CR	TC
487200 Downward Adjustments of Prior Year Prepaid/Advanced Undelivered Orders – Obligations, Refunds Collected	1,850		C130
465000 Allotments - Expired Authority		1,850	
<u>Proprietary Entry</u>			
101000 Fund Balance with Treasury	1,850		
131000(N) Accounts Receivable		1,850	

27. Received a corrected invoice for the amount of \$25 for PO#101 for previously delivered, paid goods and services. Post and upward adjustment of Prior year Delivered Orders-Obligations, Unpaid- 498100, that the agency is not required to pay at this time.

<u>Budgetary Entry</u>	DR	CR	TC
465000 Allotments - Expired Authority	25		D106 B134
498100 Upward Adjustments of Prior-Year Delivered Orders – Obligations, Unpaid		25	
<u>Proprietary Entry</u>			
610000(F) Operating Expenses/Program Costs	25		
211000(F) Accounts Payable		25	
310700 Unexpended Appropriations - Used	25		
570000 Expended Appropriations		25	

UPWARD AND DOWNWARD ADJUSTMENTS TO PRIOR YEAR OBLIGATIONS

28. Received a \$500 refund for overpayment of Goods and Services of PO#102. Post a Downward Adjustments of Prior-Year Paid Delivered Orders - Obligations, Refunds Collected– 497200. The downward adjustment is not material. If material, the adjustment would be treated as a prior-period adjustment using SGL account 740000.

<u>Budgetary Entry</u>	DR	CR	TC
497200 Downward Adjustments of Prior-Year Delivered Orders – Obligations, Refunds Collected	500		D108 B134
465000 Allotments - Expired Authority		500	
<u>Proprietary Entry</u>			
101000 Fund Balance with Treasury	500		
610000(F) Operating Expenses/Program Costs		500	
570000 Expended Appropriations	500		
310700 Unexpended Appropriations - Used		500	

29. Paid for goods and services outstanding PO#50 for \$3,000.

<u>Budgetary Entry</u>	DR	CR	TC
490100 –Delivered Orders – Obligations, Unpaid	3,000		B110
490200 Delivered Orders – Obligations, Paid		3,000	
<u>Proprietary Entry</u>			
211000(F) Accounts Payable	3,000		
101000 Fund Balance with Treasury		3,000	

UPWARD AND DOWNWARD ADJUSTMENTS TO PRIOR YEAR OBLIGATIONS

30. Paid for goods and services outstanding PO#25 for \$450.

<u>Budgetary Entry</u>	DR	CR	TC
490100 Delivered Orders – Obligations, Unpaid	450		B110
490200 Delivered Orders – Obligations, Paid		450	
<u>Proprietary Entry</u>			
211000(F) Accounts Payable	450		
101000 Fund Balance with Treasury		450	

31. Received a corrected invoice for the amount of \$2,380 for PO#103 for previously delivered, paid goods and services paid in the amount of 3,000. Post a Downward Adjustment of Prior Delivered Orders – Obligations, Paid – 497200.

<u>Budgetary Entry</u>	DR	CR	TC
For this example, the SGL does not endorse recording a budgetary resource for federal refunds receivable.			D128
<u>Proprietary Entry</u>			
131000(F) Accounts Receivable	620		
679000(F) Other Expenses not Requiring Budgetary Resources		620	

UPWARD AND DOWNWARD ADJUSTMENTS TO PRIOR YEAR OBLIGATIONS

32. Received a corrected invoice for the amount of \$265 for PO#104 for previously delivered, paid goods and services paid in the amount of \$1,000. Post a Downward Adjustment of Prior Delivered Orders – Obligations, Paid – 497200.

<u>Budgetary Entry</u>	DR	CR	TC
None			D128
<u>Proprietary Entry</u>			
131000(N) Accounts Receivable	735		
679000(N) Other Expenses Not Requiring Budgetary Resources		735	

33. Paid for goods and services delivered PO#15 of \$655.

<u>Budgetary Entry</u>	DR	CR	TC
490100 Delivered Orders – Obligations, Unpaid	655		B110
490200 Delivered Orders – Obligations, Paid		655	
<u>Proprietary Entry</u>			
211000(N) Accounts Payable	655		
101000 Fund Balance with Treasury		655	

UPWARD AND DOWNWARD ADJUSTMENTS TO PRIOR YEAR OBLIGATIONS

34. Paid for goods and services delivered for second progress bill for PO#25.

<u>Budgetary Entry</u>	DR	CR	TC
48010 Undelivered Orders - Obligations, Unpaid	400		B134 B402
490100 Delivered Orders – Obligations, Unpaid		400	
490100 Delivered Orders – Obligations, Unpaid	400		
490200 Delivered Orders – Obligations, Paid		400	
<u>Proprietary Entry</u>			
610000(F) Operating Expenses/Program Costs	400		
211000(F) Accounts Payable		400	
310700 Unexpended Appropriations - Used	400		
570000 Expended Appropriations		400	
211000(F) Accounts Payable	400		
101000 Fund Balance with Treasury		400	

UPWARD AND DOWNWARD ADJUSTMENTS TO PRIOR YEAR OBLIGATIONS

35. Goods and services delivered in the amount of \$2,410 for PO#40, resulting in a \$290 refund. (Transaction #14 in year 3)

<u>Budgetary Entry</u>	DR	CR	TC
487200 Downward Adjustments of Prior-Year Prepaid/Advanced Undelivered Orders – Obligations, Refunds Collected	290		B604 B134 C130
465000 Allotments – Expired Authority		290	
480200 Undelivered Orders - Obligations, Prepaid/Advanced	2,410		
490200 Delivered Orders – Obligations, Paid		2,410	
<u>Proprietary Entry</u>			
101000 Fund Balance with Treasury	290		
131000(F) Accounts Receivable		290	
610000(F) Operating Expenses/Program Costs	2,410		
141000(F) Advances and Prepayments		2,410	
310700 Unexpended Appropriations -	2,410		
570000 Expended Appropriations		2,410	

UPWARD AND DOWNWARD ADJUSTMENTS TO PRIOR YEAR OBLIGATIONS

36. Paid for goods and services delivered for PO#45.

Note: PO#45 = 480200 of \$220 + 488100 of \$40 (Trans #12).

<u>Budgetary Entry</u>	DR	CR	TC
480100 Undelivered Orders - Obligations, Unpaid	40		B402 B134 B604
490100 Delivered Orders – Obligations, Unpaid		40	
490100 Delivered Orders – Obligations, Unpaid	40		
490200 Delivered Orders – Obligations, Paid		40	
480200 Undelivered Orders - Obligations, Prepaid/Advanced	220		
490200 Delivered Orders – Obligations, Paid		220	
<u>Proprietary Entry</u>			
610000(F) Operating Expenses/Program Costs	40		
211000(F) Accounts Payable		40	
310700 Unexpended Appropriations - Used	40		
570000 Expended Appropriations		40	
610000(N) Operating Expenses/Program Costs	220		
141000(N) Advances and Prepayments		220	
310700 Unexpended Appropriations -	220		
570000 Expended Appropriations		220	

UPWARD AND DOWNWARD ADJUSTMENTS TO PRIOR YEAR OBLIGATIONS

37. Paid for goods and services delivered for PO#102 for \$500.

<u>Budgetary Entry</u>	DR	CR	TC
490100 Delivered Orders – Obligations, Unpaid	500		B110
490200 Delivered Orders – Obligations, Paid		500	
<u>Proprietary Entry</u>			
211000(F) Accounts Payable	500		
101000 Fund Balance with Treasury		500	

38. Paid for goods and services delivered for PO#30 for \$1,800.

<u>Budgetary Entry</u>	DR	CR	TC
480200 Undelivered Orders - Obligations, Paid	1800		B604 B134
490200 Delivered Orders – Obligations, Paid		1800	
<u>Proprietary Entry</u>			
610000(N) Operating Expenses/Program Costs	1800		
141000(N) Advances and Prepayments		1800	
310700 Unexpended Appropriations – Used	1800		
570000 Expended Appropriations		1800	

UPWARD AND DOWNWARD ADJUSTMENTS TO PRIOR YEAR OBLIGATIONS

39. Collect refund from Federal entity against PO#103.

<u>Budgetary Entry</u>	DR	CR	TC
497200 Downward Adjustments of Prior-Year Paid Delivered Orders - Obligations Refunds Collected	620		C136 B134 D582
465000 Allotments – Expired Authority		620	
<u>Proprietary Entry</u>			
101000 Fund Balance with Treasury	620		
131000(F) Accounts Receivable		620	
570000 Expended Appropriations	620		
310700 Unexpended Appropriations – Used		620	
679000(F) Other Expenses not Requiring Budgetary Resources	620		
610000(F) Operating Expenses/Program Costs		620	

40. Collect refund receivable from non-Federal entity against PO#104.

<u>Budgetary Entry</u>	DR	CR	TC
497200 Downward Adjustments of Prior-Year Paid Delivered Orders – Obligations, Refunds Collected	735		C136 B134 D582
465000 Allotments – Expired Authority		735	
<u>Proprietary Entry</u>			
101000 Fund Balance with Treasury	735		
131000(N) Accounts Receivable		735	
570000 Expended Appropriations	735		
310700 Unexpended Appropriations - Used		735	
679000(N) Other Expenses not Requiring Budgetary Resources	735		
610000(N) Operating Expenses/Program Costs		735	

UPWARD AND DOWNWARD ADJUSTMENTS TO PRIOR YEAR OBLIGATIONS

41. Paid for goods and services for PO#101 in transaction #23.

<u>Budgetary Entry</u>	DR	CR	TC
490100 Delivered Orders – Obligations, Unpaid	25		B110
490200 Delivered Orders – Obligations, Paid		25	
<u>Proprietary Entry</u>			
211000(F) Accounts Payable	25		
101000 Fund Balance with Treasury		25	

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UPWARD AND DOWNWARD ADJUSTMENTS TO PRIOR YEAR OBLIGATIONS

PRE-CLOSING TRIAL BALANCE EXPIRED YEAR 5

<u>BUDGETARY</u>	Debit	Credit
420100 Total Actual Resources-Collected	15,270	
465000 Allotments – Expired Authority		4,655
480100 Undelivered Orders - Obligations, Unpaid	30	
480200 Unexpended Obligations – Prepaid/Advance		2,140
487200 Down Adjusts of Prior-Year Prepaid/Advance Unexpended Obligations Refunds Collected	2,140	
490100 Expended Authority – Unpaid	25	
490200 Expended Authority - Paid		9,500
497200 Downward Adjustments of Prior-Year Paid Delivered Orders - Obligations, Refunds Collected	1,855	
498100 Up Adjusts of Prior-Year Unpaid Expended Authority		25
498200 Up Adjusts of Prior-Year Paid Expended Authority	0	3,000
TOTALS	19,320	19,320
<u>PROPRIETARY</u>	Debit	Credit
101000 Fund Balance with Treasury	4,665	
141000(F) Advances and Prepayments	-	
141000(N) Advances and Prepayments		-
211000(F) Accounts Payable		40
211000(N) Accounts Payable		-
310000 Unexpended Appropriations- Cumulative		10,665
310700 Unexpended Appropriations - Used	6,040	
570000 Expended Appropriations		6,040
610000(F) Operating Expenses/Program Costs	4,020	0
610000(N) Operating Expenses/Program Costs	2,020	
TOTALS	16,745	16,745

UPWARD AND DOWNWARD ADJUSTMENTS TO PRIOR YEAR OBLIGATIONS

BALANCE SHEET		
	Assets:	
	Intragovernmental	
1.	Fund Balance with Treasury (101000E)	4,665
6	Total intragovernmental	4,665
15.	Total assets	<u>4,665</u>
	Liabilities:	
	Intragovernmental	
21	Accounts payable (211000(F))	40
	Total liabilities	<u>40</u>
	Net Position:	
31.	Unexpended Appropriations - All Other Funds (310000E) (310700E)	4,665
33.	Cumulative results of operations - All Other Funds (610000E)	-
36.	Total Net Position –All Other Funds Combined or Consolidated Totals	(4,665)
37.	Total liabilities and net position	<u>4,665</u>

STATEMENT OF NET COST		
	Gross Program Costs	
1.	Gross costs (610000E)	(6,040)
2.	Less: earned revenue	0
3.	Net program costs	(6,040)
7.	Less: earned revenues not attributed to programs	0
8.	Net cost of operations	<u>(6,040)</u>

UPWARD AND DOWNWARD ADJUSTMENTS TO PRIOR YEAR OBLIGATIONS

STATEMENT OF NET POSITION		
	Cumulative Results from Operations:	
	Beginning Balances	
1.	Cumulative Results of Operations	-
	Budgetary Financing Sources:	
5.	Appropriations used (570000E)	6,040
14.	Total Financing Sources	6,040
15.	Net Cost of Operations (+/-)	(6,040)
16.	Net Change	-
17.	Cumulative Results of Operations	-
	Unexpended Appropriations:	
18.	Beginning Balance (310000E)	10,665
20.	Beginning balance, as adjusted	10,665
	Budgetary Financing Sources:	
24.	Appropriations used (310700E)	(6,040)
25.	Total Budgetary Financing Sources	(6,040)
26.	Total Unexpended Appropriations	4,625
27.	Net Position	4,625

UPWARD AND DOWNWARD ADJUSTMENTS TO PRIOR YEAR OBLIGATIONS

STATEMENT OF BUDGETARY RESOURCES		
Budgetary resources		
Line No.	Mandatory:	
1000	Unobligated balance brought forward, Oct 1 (420100B, 480100B, 480200B,490100B)	3,685
1020	Adjustment to unobligated balance brought forward, Oct 1 (487100E)	
1020.5	Unobligated balance brought forward, Oct 1, as adjusted	3,685
1043	Other changes in unobligated balance	3,995
1051	Unobligated balance from prior year budget authority, net	7,680
1910	Total budgetary resources	7,680
Status of budgetary resources		
Unobligated balance, end of year:		
2190	New obligations and upward adjustments (total) (Note 31) (480100E – 480100B, 480200E – 480200B, 488100E, 490100E – 490100B, 490200E)	3,025
2413	Expired unobligated balance, end of year (465000E)	4,655
2490	Unobligated balance, end of year (total)	4,655
2500	Total budgetary resources	7,680
Change in obligated balance		
Unpaid obligations:		
3000	Unpaid obligations, brought forward Oct 1 (480100B, 490100B)	5,015
3006	Adjustment to unpaid obligations, start of year (+ or -) (Note 28) (480100E, 487100E, 48810E, 490100E)	-
3012	New obligations and upward adjustments (480100E – 480100B, 480200E – 480200B, 488100E, 490100E – 490100B, 490200E)	3,025
3020	Outlays gross (-) (480200E - 480200B, 490200E)	(8,070)
3042	Recoveries of prior year unpaid obligations (-)	
3050	Unpaid obligations, end of year (480100E, 487100E)	(30)

UPWARD AND DOWNWARD ADJUSTMENTS TO PRIOR YEAR OBLIGATIONS

STATEMENT OF BUDGETARY RESOURCES		
	Memorandum add entries:	
3100	Obligated balance, start of year (+ or -) This line is calculated. Equals sum of SBR lines 3000, 3006, 3060, and 3066	5,015
3200	Obligated balance, end of year (+ or -) This line is calculated. Equals sum of detailed SBR lines 3000, 3006, 3012, 3020, 3032, 3042, 3060, 3066, 3072 and 3082. Line 3200 also equals the sum of SBR lines 3050 and 3090	(30)
	Budget Authority and Outlays, Net	
4176	Actual offsetting collections	(3,995)
4178	Recoveries of prior year paid obligations	3,995
4180	Budget authority, net	-
4185	Outlays, gross (discretionary and mandatory) (480200E – 480200B, 490200E)	8,070
4187	Actual offsetting collections	(3,995)
4190	Outlays, net (total) (discretionary and mandatory)	4,075
4210	Agency outlays, net	4,075

UPWARD AND DOWNWARD ADJUSTMENTS TO PRIOR YEAR OBLIGATIONS

SF 133: REPORT ON BUDGET EXECUTION AND BUDGETARY RESOURCES & BUDGET PROGRAM AND FINANCING SCHEDULE (SCHEDULE P)			
		SF 133	Schedule P
	BUDGETARY RESOURCES		
Line No.			
	Budget Authority:		
	Unobligated balance:		
1000	Unobligated balance brought forward, Oct 1 (420100B, 480100B, 480200B, 490100B)	3,665	
1020	Adjustment to unobligated balance brought forward, Oct 1 (487100E)		
1043	Other changes in unobligated balance	3,995	
1050	Unobligated balance total	7,680	
1060	Expired unobligated balance brought forward, Oct 1 (480100B, 480200B, 490100B)		
1080	Adjustment of expired unobligated balance brought forward, Oct 1 (+ or -) (487100E, 488100E, 490100E, 490200E)		
1081	Recoveries of prior year unpaid obligations in expired accounts (487100E)		
1099	Expired unobligated balance total	7,680	
1910	Total budgetary resources	<u>7,680</u>	
	STATUS OF BUDGETARY RESOURCES		
	New obligations and upward adjustments:		
	Direct		
2001	Category A (by Quarter) (480100E- 480100B, 480200E – 480200E, 488100E, 490100E-490100B, 490200E)		
2004	Direct obligations (total)		
2180	Obligations (“upward adjustments”), expired accounts (480100E – 480100B, 480200E – 480200B, 488100E, 490100E – 490100B)	3,025	3,025
2190	New obligations and upward adjustments (total)	3,025	
2413	Expired unobligated balance, end of year total (46500E)	4,655	
2490	Unobligated balance, end of year (total)	4,655	
2500	Total budgetary resources	<u>7,680</u>	

UPWARD AND DOWNWARD ADJUSTMENTS TO PRIOR YEAR OBLIGATIONS

SF 133: REPORT ON BUDGET EXECUTION AND BUDGETARY RESOURCES & BUDGET PROGRAM AND FINANCING SCHEDULE (SCHEDULE P)			
		SF 133	Schedule P
	Memorandum (non-add entries):		
2501	Subject to apportionment – excluding anticipated amounts (465000E, 480100E – 480100B, 480200E – 480200B, 488100E, 490100E – 490100B, 490200E)		
	Change in obligated balance		
	Unpaid obligations:		
3000	Unpaid obligations brought forward, Oct 1(480100B, 490100B)	5,015	5,015
3001	Adjustments to unpaid obligations brought forward, Oct 1 (480100E, 488100E, 487100E, 490100E)		
3012	New obligations and upward adjustments (480100E – 480100B, 480200E – 480200B, 488100E, 490100E – 490100B, 490200E)	3,025	3,025
3020	Outlays (gross) (-) (480200E – 480200B, 490200E)	(8,070)	(8,070)
3041	Recoveries of prior year unpaid obligations, expired account (-) (487100E)		
3050	Unpaid obligations, end of year (480100E, 487100E, 488100E, 490100E)	(30)	(30)
	Budget Authority and Outlays, Net		
	Discretionary:		
	Outlays, gross		
4011	Outlays from discretionary balances (480200E – 480200B, 490200E)	8,070	8,070
4020	Outlays, gross total	3,995	3,995
4080	Outlays, net (discretionary)	4,075	4,075

UPWARD AND DOWNWARD ADJUSTMENTS TO PRIOR YEAR OBLIGATIONS

NO PRE-CLOSING ADJUSTING ENTRIES REQUIRED

CLOSING ENTRIES

C1. To record the closing of adjustments to Paid Delivered Orders – Obligations, Paid.

<u>Budgetary Entry</u>	DR	CR	TC
490200 Delivered Orders – Obligations, Paid	9,500		F320 F314
498200 Upward Adjustments of Prior-Year Delivered Orders – Obligations, Paid	3,000		
420100 Total Actual Resources – Collected		12,500	
<u>Proprietary Entry</u>			
None.			

C2. To record the closing of adjustments to Total Actual Resources – Collected.

<u>Budgetary Entry</u>	DR	CR	TC
420100 Total Actual Resources – Collected	1,855		F322 F314
497200 Downward Adjustments of Prior-Year Paid Delivered Orders – Obligations, Refunds Collected		1,855	
<u>Proprietary Entry</u>			
None.			

UPWARD AND DOWNWARD ADJUSTMENTS TO PRIOR YEAR OBLIGATIONS

C3. To record the closing of adjustments to Undelivered Orders - Obligations, Prepaid/Advanced.

<u>Budgetary Entry</u>	DR	CR	TC
480200 Undelivered Orders - Obligations, Prepaid/Advanced	2,140		F328
487200 Downward Adjustments of Prior-Year Prepaid/Advance Undelivered Orders – Obligations, Refunds Collected		2,140	
<u>Proprietary Entry</u>			
None.			

C4. To record the closing of revenue, expense and other financing source accounts to Cumulative Results of Operations.

<u>Budgetary Entry</u>	DR	CR	TC
None.			F336
<u>Proprietary Entry</u>			
331000 Cumulative Results of Operations	6,040		
610000(F) Operating Expenses/Program Costs		4,240	
610000(N) Operating Expenses/Program Costs		1,800	
570000 Expended Appropriations	6,040		
331000 Cumulative Results of Operations		6,040	

UPWARD AND DOWNWARD ADJUSTMENTS TO PRIOR YEAR OBLIGATIONS

C5. To record closing of fiscal-year activity to unexpended appropriations.

<u>Budgetary Entry</u>	DR	CR	TC
None			
<u>Proprietary Entry</u>			
310000 Unexpended Appropriation – Cumulative	6,040		F342
310700 Unexpended Appropriations - Used		6,040	

POST-CLOSING TRIAL BALANCE END OF EXPIRED YEAR 5

<u>BUDGETARY</u>	Debit	Credit
420100 Total Actual Resources-Collected	4,625	
465000 Allotments – Expired Authority	<u>0</u>	<u>4,625</u>
TOTALS	<u>4,625</u>	<u>4,625</u>
<u>PROPRIETARY</u>	Debit	Credit
101000 Fund Balance with Treasury	4,625	
310000 Unexpended Appropriations- Cumulative	<u>0</u>	<u>4,625</u>
TOTALS	<u>4,625</u>	<u>4,625</u>