

Allowance for Loss on Accounts Receivable Attribute Changes (Effective Fiscal Year 2020)

Justification:

Federal Accounting Standards and Advisory Board (FASAB) Technical Bulletin 2020-1, *Loss Allowance For Intragovernmental Receivables*, effective February 20, 2020, states:

- FASAB guidance on recognition of losses on accounts receivable applies to both intragovernmental receivables and receivables from nonfederal vendors;
- An allowance for intragovernmental receivables may not always be needed, but is still an appropriate adjustment required to report Accounts Receivable at the net realizable value;
- Intragovernmental receivables may include payments that are required by statutory authority, but this statute does not eliminate the need of reporting an allowance for financial statement presentation.

Attribute Table

No.	USSGL Account Title	Anticipated	Budg/ Prop	Norm Bal	Begin /End	Debit/ Credit	Auth Type Code	Apport Cat	Apport Cat B
131900	Allowance for Loss on Accounts Receivable	N	P	C	B/E	D/C			
136700	Allowance for Loss on Penalties and Fines Receivable - Not	N	P	C	B/E	D/C			
137700	Allowance for Loss on Administrative Fees Receivable -	N	P	C	B/E	D/C			

Avail Time	BEA Cat	Borrow Source	Budgetary Impact Indicator	Cohort Yr	Cust/ Noncust	Exch/ Nonexch	Fed/ Non Fed	Trading Ptrn	Trading Ptrn Main	PY Adj	Program Indicator
					A/S		F/N	###	####		
					A/S		F/N	###	####		
					A/S		F/N	###	####		

Program Rpt Cat	Reimb Flag	Year of BA	Reduction Type	Fund Type	Reporting Type Code	Financing Account Code	TAS Status	Trans. Code
				CF/DF/EC/EG/EM/EP/ER/ES/ET/GA/TR/UG/US/UT	E/F/U	D/G/N	U/E	X/N
				CF/DF/EC/EG/EM/EP/ER/ES/ET/GA/TR/UG/US/UT	E/F/U	D/G/N	U/E	X/N
				CF/DF/EC/EG/EM/EP/ER/ES/ET/GA/TR/UG/US/UT	E/F/U	D/G/N	U/E	X/N

Impact on Crosswalks (FY 2020)

USSGL Account	Balance Sheet	Net Cost	Net Position	Custodial Activity	Reclassified Balance Sheet	Reclassified Net Cost	Reclassified Net Position	SF133	Schedule P	SBR
131900	Line 3	N/A	N/A	N/A	Line 3.3	N/A	N/A	N/A	N/A	N/A
136700	Line 3	N/A	N/A	N/A	Line 3.3	N/A	N/A	N/A	N/A	N/A
137700	Line 3	N/A	N/A	N/A	Line 3.3	N/A	N/A	N/A	N/A	N/A