

GENERAL FUND RECEIPT (GFR) ACCOUNT GUIDE
Effective Fiscal 2020

Scenario 4: Non-Custodial Statement Collections: Collection of Receivables From Canceled Authority

Canceled Appropriation

Agencies must close appropriation accounts available for obligation during a definite period on September 30th of the fifth fiscal year after the account's obligational availability ends. Cancel any remaining balances (whether obligated or unobligated) in the account.

Beginning Trial Balance – Expired Account which is Canceling

Account	Description	Expired Account which is Canceling	
		Debit	Credit
<u>Budgetary</u>			
425100	Reimbursements and Other Income Earned - Receivable	120	-
465000	Allotments – Expired Authority	-	120
Total		120	120
<u>Proprietary</u>			
131000 (F)	Accounts Receivable	120	-
331000	Cumulative Results of Operations	-	120
Total		120	120

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Year 6 (September 30 of 5th expired year)

1. To record the cancellation of a receivable and reestablish cancelled receivable in the General Fund Receipt Account.							
Canceling Account	Debit	Credit	TC	GFR Account	Debit	Credit	TC
<u>Budgetary Entry</u> 465000 Allotments – Expired Authority 425100 Reimbursements And Other Income Earned - Receivable <u>Proprietary Entry</u> 590000 (F) Other Revenue (RC 24) 131000 (F) Accounts Receivable (RC 22)	120	120	F144 ¹	<u>Budgetary Entry</u> None <u>Proprietary Entry</u> 131000 (F) Accounts Receivable (RC 22) 590000 (F) Other Revenue (RC 24)	120	120	C420
General Fund of the U.S. Government (099)							
<u>Budgetary Entry</u> None <u>Proprietary Entry</u> None				<u>Budgetary Entry</u> None <u>Proprietary Entry</u> None			

¹ Note the entries for recording a canceled receivable is considered an adjusting entry.

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Also Post:

2. To record offset for the amount accrued in a General Fund receipt account and to establish a liability for non-entity assets that are not reported on the Statement of Custodial Activity or on the custodial footnote.							
Canceling Account	Debit	Credit	TC	GFR Account	Debit	Credit	TC
<u>Budgetary Entry</u> None				<u>Budgetary Entry</u> None			
<u>Proprietary Entry</u> None				<u>Proprietary Entry</u> 599400 (G) Offset to Non-Entity Accrued Collections – Statement of Changes in Net Position (RC 48) 298500 (G) Liability For Non- Entity Assets Not Reported on The Statement of Custodial Activity (RC 46)	120	120	C405
General Fund of the U.S. Government (099)							
<u>Budgetary Entry</u> None				<u>Budgetary Entry</u> None			
<u>Proprietary Entry</u> None				<u>Proprietary Entry</u> 198000 (F) Asset For Agency’s Custodial and Non- Entity Liabilities – General Fund of the U.S. Government (RC 46) 571200 (F) Accrual of Agency Amount to be Collected Custodial and Non-Entity – General Fund of the U.S. Government (RC 48)	120	120	

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Year 6 – Preclosing Adjusted Trial Balance

Account	Description	Canceling Account		GFR Account	
		Debit	Credit	Debit	Credit
<u>Budgetary</u>					
None	None	-	-	-	-
		-	-	-	-
Total		-	-	-	-
		-	-		
<u>Proprietary</u>					
131000 (F)	Accounts Receivable	-	-	120	-
298500 (G)	Liability for Non-Entity Assets Not Reported on the Statement of Custodial Activity	-	-	-	120
331000	Cumulative Results of Operations	-	120	-	-
590000 (F)	Other Revenue	120			120
599400 (G)	Offset to Non-Entity Accrued Collection – Statement of Changes in Net Position	-	-	120	-
Total		120	120	240	240

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Financial Statements:

CONSOLIDATED BALANCE SHEET AS OF SEPTEMBER 30, YEAR 6		
Line No.		
	Assets (Note 2)	
	Intragovernmental	
3.	Accounts Receivable (Note 6) (131000E)	120
6.	Total intragovernmental	120
15.	Total assets	<u>120</u>
	Liabilities (Note 13)	
	Intragovernmental	
19.	Other (Note 15, 16, and 17) (298500E)	120
20.	Total Intragovernmental	120
28.	Total Liabilities	<u>120</u>
	Net Position	
33.	Cumulative results of operations – All Other Funds (Combined or Consolidated Totals) (331000B, 590000E, 599400E)	-
35.	Total Net Position – All Other Funds	-
36.	Total Net Position	-
37.	Total liabilities and net position	<u>120</u>

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CONSOLIDATED STATEMENT OF CHANGES IN NET POSITION FOR THE YEAR ENDED SEPTEMBER 30, YEAR 6			
Line No.		All Other Funds	Consolidated
	Cumulative Results from Operations:		
10.	Beginning Balances (331000B)	120	120
12.	Beginning balances, as adjusted	120	120
	Budgetary Financing Sources:		
15.	Nonexchange revenue (590000E)	-	-
	Other Financing Sources (Nonexchange):		
22.	Other (+/-) (599400E)	(120)	(120)
23.	Total Financing Sources	(120)	(120)
24.	Net Cost of Operations (+/-)	-	-
25.	Net Change	(120)	(120)
26.	Cumulative Results of Operations	-	-
27.	Net Position	-	-

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SF 133 AND SCHEDULE P: REPORT ON BUDGET EXECUTION AND BUDGETARY RESOURCES AND BUDGET PROGRAM AND FINANCING SCHEDULE FOR THE YEAR ENDED SEPTEMBER 30, YEAR 6			
Line No.		SF 133	Schedule P
	BUDGETARY RESOURCES		
	Unobligated balance:		
1000	Unobligated balance brought forward, Oct 1 (425100B)	120	120
1050	Unobligated balance (total)	120	120
1060	Expired unobligated balance brought forward, Oct 1	120	-
1099	Expired unobligated balance (total)	120	-
	Budget authority:		
	Status of budgetary resources:		
	Spending authority from offsetting collections:		
	Discretionary:		
1701	Change in uncollected payments, Federal sources (+ or-) (425100B, 425100E)	(120)	(120)
1750	Spending authority from offsetting collections, discretionary (total)	(120)	(120)
1900	Budget authority (total)	(120)	(120)
1910	Total budgetary resources	-	-
1930	Total budgetary resources available	-	-
	STATUS OF BUDGETARY RESOURCES		
	New obligations and upward adjustments:		
	Reimbursable:		
2190	New obligations and upward adjustments (total)	-	-
	Unobligated balance:		
	Apportioned, unexpired accounts:		
2413	Expired unobligated balance: end of year (465000E)	-	-
2490	Unobligated balance, end of year (total)	-	-
2500	Total budgetary resources	-	-

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SF 133 AND SCHEDULE P: REPORT ON BUDGET EXECUTION AND BUDGETARY RESOURCES AND BUDGET PROGRAM AND FINANCING SCHEDULE AS OF SEPTEMBER 30, YEAR 6			
Line No.		SF 133	Schedule P
	Memorandum (non-add) entries:		
2501	Subject to apportionment – excluding anticipated amounts (465000E)	-	-
	CHANGE IN OBLIGATED BALANCE		
	Unpaid obligations:		
3060	Uncollected pymts, Fed sources, brought forward, Oct 1 (-) (425100B)	(120)	(120)
3061	Adjustments to uncollected pymts, Fed sources, brought forward, Oct 1 (+ or -) (425100E)	120	120
	Memorandum (non-add) entries:		
3100	Obligated balance, start of year (+ or -)	-	-
3200	Obligated balance, end of year (+ or -)	-	-
	BUDGET AUTHORITY AND OUTLAYS, NET		
	Discretionary:		
	Gross budget authority and outlays:		
4000	Budget authority, gross	(120)	(120)
	Outlays, gross		
4020	Outlays, gross (total)	-	-
4051	Change in uncollected pymts, Fed sources, expired accounts (+ or -) (425100B, 425100E)	120	120
4060	Additional offsets against budget authority only (total)	120	-
4070	Budget authority, net (discretionary)	-	(120)
4080	Outlays, net (discretionary)	-	-
	Budget authority and outlays, net (total)		
4141	Change in uncollected pymts, Fed sources, expired account (+ or -) (425100B, 425100E)	120	-
4150	Additional offsets against budget authority only (total)	120	-
4180	Budget authority, net (total)	-	-
4190	Outlays, net (total)	-	-

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Reclassified Financial Statements:

RECLASSIFIED BALANCE SHEET AS OF SEPTEMBER 30, YEAR 6		
Line No.		GFR Account
3	Federal	
3.3	Accounts receivable (RC 22)/1 (131000E)	120
3.14	Total federal assets	120
4.	Total assets	120
	Liabilities	
7.	Federal	
7.11	Liability to agency Other Than the General Fund of the U.S. Government for custodial and other non-entity assets (RC 10)/1 (298500E)	120
7.15	Total federal liabilities	120
8	Total liabilities	120
9	Net Position	
9.2	Net Position – funds other than those from dedicated collections (331000B, 590000E, 599400E)	-
10	Total net position	-
11.	Total liabilities and net position	120

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RECLASSIFIED STATEMENT OF OPERATIONS AND CHANGES IN NET POSITION FOR THE YEAR ENDED SEPTEMBER 30, YEAR 6			
Line No.		All Other Funds	Consolidated
1	Net position, beginning of period (331000B)	120	120
4	Net position, beginning of period - adjusted	120	120
6	Federal non-exchange revenue:		
6.7	Accrual of Collections Yet to be Transferred to a TAS Other Than the General Fund of the U.S. Government – Nonexchange (RC 16) (599400E)	120	120
6.9	Total federal non-exchange revenue	(120)	(120)
9	Net cost of operations (+/-)	-	-
10	Net position, end of period	-	-

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Closing Entries:

1. To record the closing of revenue, expense, and other financing source accounts to cumulative results of operations.

Canceling Account	Debit	Credit	TC	GFR Account	Debit	Credit
<u>Budgetary Entry</u> None				<u>Budgetary Entry</u> None		
<u>Proprietary Entry</u> 331000 Cumulative Results of Operations 590000 (F) Other Revenue	120	120	F336	<u>Proprietary Entry</u> 331000 Cumulative Results of Operations 599400 (G) Offset to Non-Entity Accrued Collection – Statement of Changes in Net Position (RC 48) 590000 (F) Other Revenue 331000 Cumulative Results of Operations	120	120
General Fund of the U.S. Government (099)						
				<u>Budgetary Entry</u> None		
				<u>Proprietary Entry</u> 571200 (F) Accrual of Agency Amount – To Be Collected – Custodial and Non-Entity – General Fund of the U.S. Government (RC 48) 331000 Cumulative Results of Operations	120	120

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Year 6 (September 30 of 5th expired year) – Post-Closing Trial Balance

Account	Description	Canceling Account		GFR Account	
		Debit	Credit	Debit	Credit
<u>Budgetary</u>					
None	None	-	-	-	-
		-	-	-	-
Total		-	-	-	-
		-	-		
<u>Proprietary</u>					
131000 (F)	Accounts Receivable	-	-	120	-
298500 (G)	Liability for Non-Entity Assets Not Reported on the Statement of Custodial Activity	-	-	-	120
Total		-	-	120	120

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Year 7 – 1st Quarter

1. To record the collection of receivables of custodial revenue from a non-Federal source that is deposited to a miscellaneous receipt account.							
Canceled Account	Debit	Credit	TC	GFR Account	Debit	Credit	TC
<u>Budgetary Entry</u> None				<u>Budgetary Entry</u> None			
<u>Proprietary Entry</u> None				<u>Proprietary Entry</u> 101000 (G) Fund Balance With Treasury (RC 40) 131000 (N) Accounts Receivable	50	50	C143
General Fund of the U.S. Government (099)							
<u>Budgetary Entry</u> None				<u>Budgetary Entry</u> None			
<u>Proprietary Entry</u> None				<u>Proprietary Entry</u> 198000 (F) Assets for Agency's Custodial and Non-Entity Liability 201000 (F) Liability for Fund Balance With Treasury (RC 40)	50	50	

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Also Post:

2. To reclassify the offset from the revenue or other financing sources accrued to revenue or other financing sources collected for others that is not reported on the Statement of Custodial Activity or on the custodial footnote.							
Canceled Account	Debit	Credit	TC	GFR Account	Debit	Credit	TC
<u>Budgetary Entry</u> None				<u>Budgetary Entry</u> None			
<u>Proprietary Entry</u> None				<u>Proprietary Entry</u> 599300 (G) Offset to Non-Entity Collections – Statement of Changes in Net Position (RC 44)	50		D585
				599400 (G) Offset to Non-Entity Accrued Collections – Statement of Changes in Net Position (RC 48)		50	
General Fund of the U.S. Government (099)							
<u>Budgetary Entry</u> None				<u>Budgetary Entry</u> None			
<u>Proprietary Entry</u> None				<u>Proprietary Entry</u> 571200 (F) Accrual of Agency Amount – To Be Collected – Custodial and Non-Entity – General Fund of the U.S. Government (RC 48)	50		
				571000 (F) Transfer In Of Agency Unavailable Custodial and Non- Entity Collections (RC 44)		50	

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Year 7 - Preclosing Trial Balance

Account	Description	GFR Account	
		Debit	Credit
<u>Budgetary</u>			
None			
<u>Proprietary</u>			
101000 (G)	Fund Balance With Treasury	50	-
131000 (N)	Accounts Receivable	70	-
298500 (G)	Liability for Non-Entity Assets Not Reported on the Statement of Custodial Activity	-	120
599300 (G)	Offset to Non-Entity Collections – Statement of Changes in Net Position	50	-
599400 (G)	Offset to Non-Entity Accrued Collections – Statement of Changes in Net Position	-	50
Total		170	170

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Financial Statements:

CONSOLIDATED BALANCE SHEET AS OF 1st QUARTER, DECEMBER 31, YEAR 7		
Line No.		
	Assets (Note 2)	
	Intragovernmental	
1.	Fund Balance With Treasury (Note 3) (101000E)	50
3.	Accounts Receivable (Note 6) (131000E)	70
6.	Total intragovernmental	120
15.	Total assets	<u>120</u>
	Liabilities (Note 13)	
	Intragovernmental	
19.	Other (Note 15, 16, and 17) (298500E)	120
20.	Total Intragovernmental	120
28.	Total Liabilities	<u>120</u>
	Net Position	
33.	Cumulative results of operations – All Other Funds (Combined or Consolidated Totals) (599300E, 599400E)	-
35.	Total Net Position – All Other Funds	-
36.	Total Net Position	-
37.	Total liabilities and net position	<u>120</u>

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Year 7 – 4th Quarter

1. To record the collection of receivables of custodial revenue from a non-Federal source that is deposited to a miscellaneous receipt account.							
Canceled Account	Debit	Credit	TC	GFR Account	Debit	Credit	TC
<u>Budgetary Entry</u> None				<u>Budgetary Entry</u> None			
<u>Proprietary Entry</u> None				<u>Proprietary Entry</u> 101000 (G) Fund Balance With Treasury (RC 40) 131000 (N) Accounts Receivable	70	70	C143
General Fund of the U.S. Government (099)							
<u>Budgetary Entry</u> None				<u>Budgetary Entry</u> None			
<u>Proprietary Entry</u> None				<u>Proprietary Entry</u> 198000 (F) Assets for Agency's Custodial and Non-Entity Liability 201000 (F) Liability for Fund Balance With Treasury (RC 40)	70	70	

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Also Post:

2. To reclassify the offset from the revenue or other financing sources accrued to revenue or other financing sources collected for others that is not reported on the Statement of Custodial Activity or on the custodial footnote.							
Canceled Account	Debit	Credit	TC	GFR Account	Debit	Credit	TC
<u>Budgetary Entry</u> None				<u>Budgetary Entry</u> None			
<u>Proprietary Entry</u> None				<u>Proprietary Entry</u> 599300 (G) Offset to Non-Entity Collections – Statement of Changes in Net Position (RC 44)	70		D585
				599400 (G) Offset to Non-Entity Accrued Collections – Statement of Changes in Net Position (RC 48)		70	
General Fund of the U.S. Government (099)							
<u>Budgetary Entry</u> None				<u>Budgetary Entry</u> None			
<u>Proprietary Entry</u> None				<u>Proprietary Entry</u> 571200 (F) Accrual of Agency Amount – To Be Collected – Custodial and Non-Entity – General Fund of the U.S. Government (RC 48)	70		
				571000 (F) Transfer in of Agency Unavailable Custodial and Non- Entity Collections (RC 44)		70	

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Year 7 – Preclosing Trial Balance

Account	Description	GFR Account	
		Debit	Credit
<u>Budgetary</u>			
None			
<u>Proprietary</u>			
101000 (G)	Fund Balance With Treasury	120	-
298500 (G)	Liability for Non-Entity Assets Not Reported on the Statement of Custodial Activity	-	120
599300 (G)	Offset to Non-Entity Collections – Statement of Changes in Net Position	120	-
599400 (G)	Offset to Non-Entity Accrued Collections – Statement of Changes in Net Position	-	120
Total		240	240

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Year 7 – Preclosing Adjusting Entry

1. To record the closing of FBWT collected in a General Fund receipt account at the year end.

Canceled Account	Debit	Credit	TC	GFR Account	Debit	Credit	TC
<u>Budgetary Entry</u> None				<u>Budgetary Entry</u> None			
<u>Proprietary Entry</u> None				<u>Proprietary Entry</u> 298500 (G) Liability for Non-Entity Assets Not Reported on the Statement of Custodial Activity (RC 46) 101000 (G) Fund Balance With Treasury (RC 40)	120	120	F124
General Fund of the U.S. Government (099)							
<u>Budgetary Entry</u> None				<u>Budgetary Entry</u> None			
<u>Proprietary Entry</u> None				<u>Proprietary Entry</u> 201000 (F) Liability for Fund Balance With Treasury (RC 40) 198000 (F) Asset for Agency's Custodial and Non-Entity Liabilities General Fund of the U.S. Government (RC 46)	120	120	

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Year 7 – Preclosing Adjusted Trial Balance

Account	Description	GFR Account	
		Debit	Credit
<u>Budgetary</u>			
None			
<u>Proprietary</u>			
599300 (G)	Offset to Non-Entity Collections – Statement of Changes in Net Position	120	-
599400 (G)	Offset to Non-Entity Accrued Collections – Statement of Changes in Net Position	-	120
Total		120	120

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Closing Entries:

1. To record the closing of revenue, expense, and other financing source accounts to cumulative results of operations.

Canceled Account	Debit	Credit	TC	GFR Account		
<u>Budgetary Entry</u> None				<u>Budgetary Entry</u> None		
<u>Proprietary Entry</u> None				<u>Proprietary Entry</u> 331000 Cumulative Results of Operations 599300 (G) Offset to Non-Entity Collections – Statement of Changes in Net Position (RC 44)	120	120
				599400 (G) Offset to Non-Entity Accrued Collections – Statement of Changes in Net Position (RC 48) 331000 Cumulative Results of Operations	120	120
General Fund of the U.S. Government (099)						
<u>Budgetary Entry</u> None				<u>Budgetary Entry</u> None		
<u>Proprietary Entry</u> None				<u>Proprietary Entry</u> 571000 (F) Transfer in of Agency Unavailable Custodial and Non-Entity Collections (RC 44) 331000 Cumulative Results of Operations	120	120
				331000 Cumulative Results of Operations 571200 (F) Accrual of Agency Amount – To Be Collected – Custodial and Non- Entity – General Fund of the U.S. Government (RC 48)	120	120

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Post-Closing Trial Balance:

Account	Description	GFR Account	
		Debit	Credit
<u>Budgetary</u>			
None			
<u>Proprietary</u>			
None			

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