

FY 2026 Scenario Updates

All scenarios are under consideration to be added to the project list if not already underway.

- *Nonexpenditure Transfers (NET) Fiscal 2025*: Additional section under IRC review.
- *Foreign Military Sales* – Working with DoD & OMB on minor updates.
- *Appropriated Debt* -- New
- *Property, Plant, & Equipment (PP&E) Removed from Service* – Pending IRC review
- *Appropriation Reduced by Offsetting Collections or Offsetting Receipts Fiscal 2016* -- scenario currently exists but potentially needs updates
- *Upward and Downward Adjustments to Prior Year Obligations Fiscal 2018* -- This scenario currently exists but needs modernization.
- *Memorandum Accounts for Current-Year Asset Activity – Purchases Fiscal 2003* -- This scenario currently exists but needs modernization.
- *Credit Reform Accounting* – Guidance currently exists, but review & Government wide collaboration may be necessary to ensure it is up to date.
- *Appropriations Provided by a Continuing Resolution Guidance Fiscal 2020* – This scenario currently exists but needs modernization.
- *Federal Trust Fund Accounting Guide* – Guidance currently exists but needs modernization.

FY 2026 Work Groups/Projects

- *Custodial Guidance* -- internal workgroup to resolve custodial Intragovernmental differences. Agencies are pulled into discussion as needed
- *Budget and Accrual Reconciliation (BAR) Work group* -- BAR crosswalk and statement report have been built in GTAS and available to agencies. Work group may be wrapping up soon.
- *Appropriated Debt work group* -- Department of Energy, OMB, and Fiscal Service continue to engage to resolve reporting of this activity.
- *Program Activity Reporting Key (PARK)* -- OMB, Fiscal Service & FRB working to implement new data attribute to enhance USA Spending & OMB program activity reporting.
- *Financial Statement Standardization Project* – Similar to Balance Sheet, need to reengage the work group on standardization of Net Cost & Net Position statements.
- *Open to Ideas* – Please consult with your agency USSGL Board representative and contact us if you see a government wide need! In the coming weeks management

Upcoming Dates

- 01/21/2026 – GTAS Period 03 Reporting window closes (5pm)
- 01/22/2026 – GTAS Period 04 system publish
- 01/27/2026 – GTAS 1st Quarter Material Difference Reporting (MDR) Window Opens (8am)
- 01/28/2026 – GTAS 101 Webinar
- 01/30/2026 - GTAS 1st Quarter Material Difference Reporting Window Closes (5pm)
- 01/30/2026 – TFM Bulletin No. 2026-02 publishes in TFX.
- 01/30/2026 – GTAS system upgrade (after MDR window closes)

- 02/05/2026 – GTAS Period 04 Reporting window opens (8am)
- 02/19/2026 – GTAS Period 04 Reporting window closes (5pm)
- 02/25/2026 – GTAS 102 Webinar
- Financial Report of U.S. Government Dates
 - 1/13 through 1/20/2026 – Federal entity Financial Report Review Period (via OMB Max)
 - 2/24/2026 – Due Date for Subsequent events (occurred from effective date of final legal counsel response through 2/20/2026)
 - 3/10/2026 – Due Date for subsequent events affecting financial statements and any additions or edits to Management Representation Letters effective through 3/6/2026.
 - 03/19/2026 – FY 2025 Financial Report of the U.S. Government is published
 - The Financial Reports Division and all of us in Fiscal Accounting would like to thank the agencies for working tirelessly on your audited AFR's and PAR's through the extension dates.

DRAFT