

FY 2026 Scenario Updates

All scenarios are under consideration to be added to the project list if not already underway.

- *Nonexpenditure Transfers (NET) Fiscal 2025*: Additional section under IRC review.
- *Foreign Military Sales* – Working with DoD & OMB on minor updates.
- *Appropriated Debt* -- New
- *Property, Plant, & Equipment (PP&E) Removed from Service* – Pending IRC review
- *Appropriation Reduced by Offsetting Collections or Offsetting Receipts Fiscal 2016* -- scenario currently exists but potentially needs updates
- *Upward and Downward Adjustments to Prior Year Obligations Fiscal 2018* -- This scenario currently exists but needs modernization.
- *Memorandum Accounts for Current-Year Asset Activity – Purchases Fiscal 2003* -- This scenario currently exists but needs modernization.
- *Credit Reform Accounting* – Guidance currently exists, but review & Government wide collaboration may be necessary to ensure it is up to date.
- *Appropriations Provided by a Continuing Resolution Guidance Fiscal 2020* – This scenario currently exists but needs modernization.
- *Federal Trust Fund Accounting Guide* – Guidance currently exists but needs modernization.

FY 2026 Work Groups/Projects

- *Custodial Guidance* -- internal workgroup to resolve custodial Intragovernmental differences. Agencies are pulled into discussion as needed
- *Budget and Accrual Reconciliation (BAR) Work group* -- BAR crosswalk and statement report have been built in GTAS and available to agencies. Work group may be wrapping up soon.
- *Appropriated Debt work group* -- Department of Energy, OMB, and Fiscal Service continue to engage to resolve reporting of this activity.
- *Program Activity Reporting Key (PARK)* -- OMB, Fiscal Service & FRB working to implement new data attribute to enhance USA Spending & OMB program activity reporting.
- *Financial Statement Standardization Project* – Similar to Balance Sheet, need to reengage the work group on standardization of Net Cost & Net Position statements.
- *Open to Ideas* – Please consult with your agency USSGL Board representative and contact us if you see a government wide need! In the coming weeks management

Upcoming Dates

- 01/21/2026 – GTAS Period 03 Reporting window closes (5pm)
- 01/22/2026 – GTAS Period 04 system publish
- 01/27/2026 – GTAS 1st Quarter Material Difference Reporting (MDR) Window Opens (8am)
- 01/28/2026 – GTAS 101 Webinar
- 01/30/2026 - GTAS 1st Quarter Material Difference Reporting Window Closes (5pm)
- 01/30/2026 – TFM Bulletin No. 2026-02 publishes in TFX.
- 01/30/2026 – GTAS system upgrade (after MDR window closes)

- 02/05/2026 – GTAS Period 04 Reporting window opens (8am)
- 02/19/2026 – GTAS Period 04 Reporting window closes (5pm)
- 02/25/2026 – GTAS 102 Webinar
- Financial Report of U.S. Government Dates
 - 1/13 through 1/20/2026 – Federal entity Financial Report Review Period (via OMB Max)
 - 2/24/2026 – Due Date for Subsequent events (occurred from effective date of final legal counsel response through 2/20/2026)
 - 3/10/2026 – Due Date for subsequent events affecting financial statements and any additions or edits to Management Representation Letters effective through 3/6/2026.
 - 03/19/2026 – FY 2025 Financial Report of the U.S. Government is published
 - The Financial Reports Division and all of us in Fiscal Accounting would like to thank the agencies for working tirelessly on your audited AFR's and PAR's through the extension dates.