

U.S. Standard General Ledger (USSGL)

Issues Resolution Committee (IRC) Meeting Minutes

April 20, 2023

LOCATION: Call in only

TIME: 9:30 a.m. to 11:30 a.m.

HANDOUTS:

- Summary of Changes
- Current Scenario Projects
- OMB Update
- Part 2, Sections I & II, FY (Fiscal Year) 2023 & 2024: New/Modified Budgetary USSGLs
- Part 1 & 2, Sections I & II, FY 2023 & 2024: New/Modified Proprietary USSGLs
- Part 1 & 2, Section III, FY 2023 & 2024: Budgetary Transaction Codes
- Part 2, Section III, FY 2024: Proprietary Transaction Codes
- Voting Ballot
- Part 1 & 2, Section V, FY 2023 & 2024, SF133 & Schedule P Report on Budget Execution and Budgetary Resources & Budget Program and Financing Schedule,
- Part 1 & 2, Section V, FY 2023 & 2024: Statement of Budgetary Resources
- Part 1 & 2, Section V & VI, FY 2023 & 2024: Balance Sheet/Reclassified Balance Sheet
- Part 1 & 2, Section VII, FY 2023 & 2024: Validations Summary, Validations Detail, Edits Detail, Edits Summary
- FASAB Voluntary Leave Bank Program

All handouts can be found at <https://fiscal.treasury.gov/ussgl/resources-meeting.html>

GENERAL ITEMS:

Josh Hudkins (Fiscal Service) welcomed everyone to the IRC Meeting, and asked everyone to cite their attendance in the meeting chat.

AGENDA ITEMS:

Josh presented *Current Scenario Projects*. **Josh** stated that the current handout shows where we are with each scenario. If there is any agency that has particular interest in any of the scenarios and wants to give input, we would greatly appreciate it.

Monique Tarver (CDC) asked what the new capital threshold was.

Leon Fleischer (SEC) asked for clarification on what FASAB said regarding the SFAS 54 deferral.

Brian Casto (Fiscal) said that the board chose not to defer SFFAS 54 beyond the 10/01/23 implementation date

Kristin Salzer (Commerce) asked whether the board would be looking into the imbedded leases requirement?

Brian responded that the board will further review FASAB Staff research and consider/discuss the nature of embedded leases in the June meeting.

Teresa Tancre (OMB) presented *OMB Updates*. **Teresa** said that the slides will be out on the IRC handouts site for the latest updates of abnormal balances. As of period 5, there were 27 TAFs that are failing from abnormal balances in **445000** “Unapportioned - Unexpired Authority” or **465000** “Allotments - Expired Authority.” You should reference Section 145.2 in OMB Circular No. A-11 when looking at the abnormal balances. As far as which TAFs will be given the exception, OMB will review the budget appendix volume in the president’s budget in the object classification schedule. If your agency has object 41, then your agency will be given approval to use those SGLs. OMB is currently working on some of the cash flows in the budget appendix volume of the president’s budget. There are some difficulties reconciling the budgetary and proprietary balances; OMB will reach out to those agencies for some feedback. For FY 23, there were several Treasury warrants issued as advanced appropriations when, based on budget concepts, they should not have been. We will contact those agencies, hopefully within the next month, to get those classified with the appropriate authority type.

Heather Six (Fiscal) presented *New Budgetary USSGLs*. **Heather** explained that there are two proposed budgetary accounts **490110** “Reinstated Delivered Orders - Obligations, Unpaid” and **439403** “Anticipated Receipts Unavailable for Obligation Upon Collection.” Please look at the handout for further information, including the posting logic.

Scott Young (DOD) asked why the proposed new USSGL account **490110** was going to an accrual instead of a **461000** “Allotments - Realized Resources,” as this would assume that, when the grant funds are returned, there is an existing accrual, and he is not sure if that is always the case.

Teresa said that this is based what on the grant working group came up with. For situations where there were cash recoveries or refunds, folks have communicated that there are existing unpaid obligations for those.

Scott then asked whether it is restricted to just grants for the 490110.

Teresa replied that USSGL account 490110 is for grants, grant-like, compact agreements, etc. These will be restricted.

Scott then inquired whether the definition could include that they are restricted to object class code.

Teresa responded that she does not have an issue, but wants to double check with the grant group. After the IRC Meeting, it was decided that the requested object class code would be added to the definition of USSGL account 490110.

Brian presented *New/Modified Proprietary USSGLs*. **Brian** stated that these changes and additions can be found on the handout.

Regina Epperly (Fiscal) presented *Part I & II, Sec III, Budgetary Transaction Codes*. **Regina** said that these are for the budgetary side and there were a lot of changes; for a full listing of the changes, please refer to the handout.

Scott asked whether we could reference grants in the related TCs, similar to what was talked previously.

Regina replied that she would make a note and meet with the grant group. After the IRC Meeting, it was decided that the requested statement would be added to the TC.

Brian presented *Part II, Sec III, Proprietary Transaction Codes*. **Brian** asked agencies to please review the handouts for a list of all the changes.

Josh presented *Voting Ballot 23-02*. **Josh** stated that the voting ballot would go out on May 3rd and are due by May 10th at noon. If you represent an agency that is going to vote no on something, please reach out first so that we can discuss it, in case it is an agency specific change.

Regina presented *Part I & II Section V: SF-133 & Schedule P Report of Budget Execution and Budgetary Resources & Budget Program and Financing Schedule changes*. **Regina** noted that there are a lot of changes, so please refer to the handouts and feel free to reach out with any questions.

Heather Six (Fiscal) presented *Part I & II, Section V Statement of Budgetary Resources*. **Heather** specified that there are a lot of changes in these, as well, so please refer to the handouts and feel free to reach out with any questions.

An agency asked whether, when the funds go back to the **490110**, that will cause **490100** to become abnormal.

Teresa explained that it is similar to an upward adjustment. If you had an upward adjustment of 498100, you don't debit **498100** "Upward Adjustments of Prior-Year Delivered Orders - Obligations, Unpaid," when you are reclassifying, you debit **490100**. That is why we have a closing edit for **480100** "Undelivered Orders - Obligations, Unpaid" and **490100**. We will get to a point where the only situation that will allow an abnormal **490100** and **480100** is if you pass the edits.

It was asked whether they are going to be like contrary accounts?

Teresa affirmed that yes, you could think of it that way, just for pre-closing.

It was then asked whether there will be an exception to have abnormal in **490100** if there is sufficient funds in **490110**?

Teresa explained that no, as long as your agency passes the edit that is in place, then you can have an abnormal balance. Either edit 195 or 196 will be the only abnormal that are going to be allowed requesting exceptions.

Josh presented *Part I & II Section V & VI: Balance Sheet/Reclassified Balance Sheet*. **Josh** said that the updates are reflected in the handout, and they are to be in line with OMB Circular No. A-136.

Josh also stated that we will be removing section VI Reclassified Balance Sheet. The Reclassified Balance Sheet and Balance Sheet have been identical for quite some time due to the standardization project that was in place. It is not going to affect anybody, but it will no longer be there past this publish. For GTAS users, there may still be some reports labeled Reclassified Balance Sheet. They will be there for a little longer while we work with our programmers, but it means the same as the Balance Sheet.

Dan Adams (Fiscal Service) presented *Parts I & II, Section VII: Edits and Validations*. **Dan** mentioned that there are a lot of changes, so please refer to the SOC and the individual handouts.

Sherry Lee (FASAB) presented *Voluntary Leave Bank Program*. **Sherry** shared the survey results and stated that the hours in the leave bank meet the three criteria for liability recognition. For technical questions, agencies are encouraged to submit technical inquiries to FASAB.

MEETING ROUNDTABLE:

Meeting Wrap-Up:

Josh concluded the meeting.

Agencies via Conference Call:

AOC

ATF

CDC

Commerce

DHS

DOI

DOL

DOT

Education

Energy

EPA

EXIM Bank

FASAB

FCC

FERC

FTC

GAO

GSA

HHS

HUD

ICE

Library of
Congress

MCC

NASA

NCUA

NRC

NSF

Patent and
Trademark

RRB

SBA

SEC

Smithsonian

SSA

State

Treasury

USACE

USAGM

USAID

USDA

VA