

# U.S. Standard General Ledger (USSGL)

## Issues Resolution Committee (IRC) Meeting Minutes

**November 30, 2022**

**LOCATION: Call in only**

**TIME: 9:30 a.m. to 11:30 a.m.**

### **HANDOUTS:**

- Summary of Changes
- Federal Account Symbols & Titles
- Proposed Lease USSGLs
- Lease Scenarios – Intragov, Short-Term, and Right to Use
- Proposed Credit Reform Custodial USSGLs
- Proposed Budgetary USSGLs
- Voting Ballot
- Part 1, Section III, Fiscal Year (FY) 2023: Transaction Codes
- Part 1 & 2, Section IV, FY 2023 & 2024: Attribute Table and Attribute Definition Report
- Part 1 & 2, Section V, FY 2023 & 2024: Statement of Budgetary Resources
- Part 1 & 2, Section V, FY 2023 & 2024, SF133 & Schedule P Report on Budget Execution and Budgetary Resources and Budget Program and Financing Schedule.
- Part 1 & 2, Section V, FY 2023 & 2024, Statement of Net Cost
- Part 2, Section V & VI, FY 2024 Balance Sheet
- Part 1 & 2, Section V, FY 2023 & 2024 Statement of Changes in Net Position
- Part 1 & 2, Section VII, FY 2023 & 2024: Validations Detail, Validations Summary, Edits Detail, Edits Summary, and Edits Closing
- OMB Abnormal Balance project update

All handouts can be found at [The U.S. Standard General Ledger - Meeting Materials \(treasury.gov\)](https://www.treasury.gov)

### **GENERAL ITEMS:**

Manager, **Steve Riley (Fiscal Service)**, welcomed everyone to the IRC Meeting, and asked everyone to cite their attendance in the meeting chat.

### **AGENDA ITEMS:**

**Mandi Glover (Fiscal)** presented *Federal Account Symbols and Titles*. **Mandi** stated that it is the same FAST book but with different formatting. Currently, part 2 is in Excel, and parts 1 and 3 are still in the pdf format. There are no changes to those parts that are still in pdf. There is an intro tab, a data tab, and a changes tab in part 2. The intro tab gives you definitions, account numbers, etc., to help find data. The data tab in Excel allows you to filter on multiple attributes and the find feature is easier than the original pdf. There is an updated column as well, so that you can see when the latest update was made. Previously, we had to update a word file manually and then put that into a pdf and get that approved; however, with the Excel file, changes can be made more quickly, which is where the changes tab comes into effect. This will show any additions, deletions, or changes. We would like to hear from the users about their experiences with this new process.

**Kim Brislin (Interior)** asked whether there was an indication in FAST book for distributed offsetting receipts as in the old one.

**Mandi** stated that distributed offsetting receipts is in part 1 pdf, and that is being worked on to get into Excel.

**Teresa Tancre (OMB)** stated that, once the document is in Excel, OMB and Treasury should cross-check to be sure that the distributed versus undistributed should be consistent with OMB's documents.

**Melissa Stanley (Transportation)** asked whether we are requesting "idea-type feedback" or is it more feedback on this first version?

**Mandi** responded that we want any feedback.

**Teresa** repeated that folks need to keep in mind the purpose of this document.

**Mandi** wanted to remind everyone that there really wasn't any changes to the data. It is just an Excel file that has been converted to Excel to see if the users like it better and is something that we can continue to update.

**Kyle Moore (Fiscal)** presented *Economy Act and Revolving Fund Scenarios*. **Kyle** thanked all the agencies for their feedback on both scenarios, along with the help from OMB, to get these scenarios updated from the original 2005 publication. The Economy ACT Scenario has been published on our website and we expect the Revolving Fund Scenario to get published within the next week or two.

**Brian Casto (Fiscal)** presented *Proposed Lease USSGLs*. **Brian** stated that we heard agency requests to have USSGL requirements shared and in place so agencies could begin preparing their systems for implementation. For the first time in over 10 years, SGLs have been put in place this far ahead of a new standard's implementation date. These were all distributed to members of the Lease Working Group from July-September; we heard feedback and applied to form an agency consensus in September. These will be published in the TFM Supplement for research and review but won't be available for use until FY24 Reporting.

**Brian** then presented *Lease Scenarios*. **Brian** stated that these are still in draft form and are subject to change. Please refer to the handouts.

**Chris Beck (Fiscal)** said that there was a lot of information presented with all these scenarios and new SGLs. We wanted to have something tied to the ballot so that you could see examples of how they are used.

**Josh Hudkins (Fiscal)** presented *Credit Reform Custodial USSGLs*. **Josh** reported that the Custodial Working Group has been working with representatives from the Department of Housing and Urban Development to assist in the resolution of a custodial reporting issue HUD has experienced related to custodial collections received related to loan guarantee Credit Reform activity. The current USSGL accounts and published guidance do not allow HUD to record these collections without causing elimination issues. After working with HUD, we determined two new USSGL accounts were needed to allow the necessary reporting by HUD and any other agency reporting custodial collections received as part of a Credit Reform program. We would like to thank our counterparts at HUD who provided their input and assistance in the creation of these new USSGL accounts. Please refer to the handout for the USSGL additions.

**Heather Six (Fiscal)** presented *Proposed Budgetary USSGLs*. **Heather** communicated multiple changes and new accounts. Please review all the changes on the handout.

**Josh** presented *USSGL Draft Voting Ballot*. **Josh** said today's version is a draft for all IRC contacts to view, and it will be due back by December 6th at 12:00 noon. A fillable PDF and a survey monkey link will be sent out after this meeting.

**Kim** asked whether, for account **480110**, "Reinstated Undelivered Orders - Obligations, Unpaid," there is a TAS for which you have an obligation, you de-obligate that and have a prior recovery, does it need to be reestablished the following year?

**Teresa** replied, no, that was incorrect; a little later in the meeting we will discuss this, but basically there was a grant accrual working group. However, the attorneys did not want to go as far as the working group. So, at this point you will show your recovery of your prior year paid obligation in either **487200** “Downward Adjustments of Prior-Year Prepaid/Advanced Undelivered Orders - Obligations, Refunds Collected” or **497200** “Downward Adjustments of Prior-Year Paid Delivered Orders - Obligations, Refunds Collected” and then you will have the **480110** on a corresponding line in the budgetary resource section that reestablishes the unpaid obligation.

**Melissa Stanley** asked, if we have concerns with the transaction code that is with a new USSGL, would that be a no vote, or how should we approach that?

**Josh** replied that it would be a “yes” vote if you are okay with the USSGL, since we do not vote on transaction codes. We would like your comments on the transaction codes via email or comment box of the survey though, because we want to hear your concerns.

**Regina and Brian** presented *Part I, Sec III, Transaction Codes*. **Regina and Brian** noted there were a lot of changes; for a full listing of the changes, please refer to the handout.

**Kent Linscott (Fiscal)** presented *Part I & II, Sec IV Attribute Table*. **Kent** stated that there were multiple changes for the attribute table, so please review the handout.

A question was posed about the GTAS reporting with the additional values besides “D” and “N,” and when we would be reposting the “S.”

**Teresa** responded that split (“S”) merely says that you can report discretionary or mandatory. When a file is sent to our counterparts at Fiscal, we identify things as discretionary, mandatory, or split. This gives agencies the ability to report both in a particular TAFs, but you will never do a domain value split. As far as net income goes, it is for receipt accounts, and we have several agencies requesting that this file be updated, because it is identifying the receipt accounts as mandatory when it should be net income. We are trying to work through these issues so that folks can see how we classify those in OMB’s system on the receipt side. If agencies have some input, please reach out to **Kent** and we can investigate these issues.

**Regina** presented *Part I & II Section V: SF-133 & Schedule P Report of Budget Execution and Budgetary Resources & Budget Program and Financing Schedule changes*. **Regina** noted that there are a lot of changes, so please refer to the handouts and feel free to reach out with any questions.

**Heather** presented *Part I & II, Sec V Statement of Budgetary Resources*. **Heather** stated that there are a lot of changes in these, as well, so please refer to the handouts and feel free to reach out with any questions.

**Kent** presented *Part 1 & 2, Section V, FY 2023 & 2024, Statement of Net Cost*. **Kent** stated to please refer to the handout for the change that was made and to reach out with any questions.

**Josh** presented *Part 2, Section V & VI, FY 2024 Balance Sheet*. There has been a government-wide working group that has been working with all of these changes. There are multiple handouts, so please refer to those and reach out with any questions that you might have.

**Jeff Taberner (Fiscal)** presented *Part 1 & 2, Section V, FY 2023 & 2024 Statement of Changes in Net Position*. **Jeff** stated that there are multiple additions, so please refer to the handout and reach out if there are any questions.

**Alex Abshire (Fiscal Service)** presented *Parts I & II, Section VII: Edits and Validations*. **Alex** mentioned that there are a lot of changes, so please refer to the SOC and the individual handouts.

**Teresa** presented *OMB Abnormal Balances*. **Teresa** said that the handout provided is a continuation from what has occurred throughout this project. For a full list of SGLs that are being added, please refer to the handout. It also

highlights that some of these accounts can no longer have abnormal balances. The updates begin on page 36 of the handout from this particular meeting.

**Sherien Toussef (CGI Federal)** asked how account **480110** was used.

**Teresa** replied that, based on the discussions in the Grant Accrual group, it was identified that there were two situations. The first there was prior-year recoveries of paid obligations being recognized, yet the agency still had a legally binding obligation on the books. They did not want to appear to have a recovery and have an obligation line appear on the status side. This SGL will be a status account that will sit on the budgetary resource section so that when they reflect the recovery on line 1033, this SGL will sit on line 1047 and will act like a contrary account to the downward adjustments reducing the budgetary resources that are available to be reflected as obligated.

**Siporah Jackson (Treasury)** asked whether there would be a posting model that will be sent to agencies.

**Teresa** responded, asking whether the agencies were in the Grant Accrual meetings, because the flow of the posting was shared in those meetings, and to check back with those that were in the meeting.

**Alan Perry (FASAB)** presented *FASAB Updates*. **Alan** stated that the board issued the FY 22 three-year plan. It is now open to open comment. Comments are due January 18<sup>th</sup>, 2023. We would encourage you to review the plan and send your comments. There will be a review of an invitation to comment as a way to get early feedback and direction to those in the community that will be coming out in 2023 for various projects. SFFAS 38 will have a draft amendment at the next board meeting as well. Please feel free to email with any questions. The Board is also expected to approve and issue two pronouncements related to leases in the coming months, including an omnibus Statement and a Technical Bulletin addressing intragovernmental leasehold reimbursable work agreements. Please monitor these projects and plan accordingly.

### **MEETING ROUNDTABLE:**

#### **Meeting Wrap-Up:**

**Steve** concluded the meeting.

#### **Agencies via Conference Call:**

AOC

CBP

Congress

DFAS

DFC

DHS

DOC

DOJ

DOL

DOT

Education

EPA

EXIM

FAA

FASAB

FCC

FCSIC

Federal  
Judiciary

FERC

FNS

FPAC

FTC

GAO

GSA

HHS

HHS

ICE

Interior

Labor

NASA

NLRB

NRC

Patent and  
Trademark

RRB

SBA

SEC

Smithsonian

SSA

State

Transportation

Treasury

USACE

USAGM

USDA

USDA

VA