

U.S. Standard General Ledger (USSGL)

Issues Resolution Committee (IRC) Meeting Minutes

April 20, 2022

LOCATION: Call in only

TIME: 9:30 a.m. to 11:30 a.m.

HANDOUTS:

- Summary of Changes
- G-Invoicing Program Guide
- Budgetary Abnormal Balance Discussion
- New Secondary Market USSGLs
- New Repayable Advance and Appropriated Debt USSGLs
- New Contra Custodial Revenue USSGL
- New & Modified Budgetary USSGLs
- New Uninvested Funds from Interest Receivable/Payable USSGLs
- Voting Ballot
- Part 1, Section III, Fiscal Year (FY) 2022: Transaction Codes
- Part 1, Section IV, FY 2022: Attribute Definition Report
- Part 1 & 2, Section IV, FY 2022, 2023, & 2024: Attribute Table
- Part 1 & 2, Section V, FY 2022 & 2023, SF133 & Schedule P Report on Budget Execution and Budgetary Resources and Budget Program and Financing Schedule,
- Part 1 & 2, Section V, FY 2022 & 2023: Statement of Budgetary Resources
- Part 1 & 2, Section V, FY 2022 & 2023: Balance Sheet
- Part 1, Section V, FY 2022: Balance Sheet (Net Position Line Items)
- Part 2, Section VII, FY 2022 & 2023: Validations Summary, Validations Detail, Edits Detail, Edits Summary, and Edits Closing

All handouts can be found at [The U.S. Standard General Ledger - Meeting Materials \(treasury.gov\)](https://www.treasury.gov)

GENERAL ITEMS:

Manager, **Steve Riley (Fiscal Service)**, welcomed everyone to the IRC Meeting, and asked everyone to cite their attendance in the meeting chat.

AGENDA ITEMS:

Wes Vincent (Fiscal) presented *G-Invoicing Program Guide Update*: **Wes** stated that in the December IRC meeting there was a working group created to get some feedback on the G-Invoicing Guide. There is another review period taking place based on the newest updates. We have updated various budgetary entries and we want to be sure they are correct. This is a guide, not a complete overview for all possibilities; please take a look at the document provided and reach out with questions or feedback by Friday May 6th. Please reach out to IGT@fiscal.treasury.gov email box. Thank you to OMB for their help in the review of the document.

Teresa Tancre (OMB) presented *Budgetary Abnormal Balance Discussion*. **Teresa** stated that slides 1-25 have been presented at previous IRC meetings. Slides 26-36 are the new additions to the slide show. Starting with Period 2022-09, there will be no new override requests for the USSGL accounts that are shown on slide 27.

Dan Singer (OMB) joined the *Budgetary Abnormal Balance Discussion*. **Dan** stated there was a lot of information to cover, so please look at the slide show handout. There are many accounts that will no longer be able to have an abnormal balance; slides 26-36 provide a listing of all the specific accounts, along with the FY and period that the abnormal balance will no longer be accepted. Please be sure to track the abnormal balances and work to resolve them.

Melissa Stanley (Transportation) asked whether there was going to be a working group to discuss abnormal balances that may be created with cash advances. **Teresa** replied that OMB was still reviewing this and that they would reach back out when the time comes.

Sherry Lee (FASAB) presented *FASAB Updates*. **Sherry** mentioned that the FASAB Annual Update will be held on April 21; in addition, there will be a FASAB board meeting on both April 26th and 27th. Climate, MD&A, software technology, and leases will be the main topics discussed. The exposure draft technical release of the AAPC has been sent out with request for comments by May 31.

Brian Casto (Fiscal) presented *New Secondary Market USSGLs*. **Brian** stated that these changes are for FY 23, but only applicable for agencies that are purchasing marketable trade securities on the secondary market. It only affects 5 or 6 agencies. Also, there are 4 new accounts. Please review the handouts to see these additions.

Teresa asked why these new USSGL accounts would not crosswalk to SF 133/Schedule P. **Brian** said that he will look into the question and provide a list of affected TAFs to **Teresa**.

Michele Crocco (IRS) asked whether this would be considered a Cash Investment Held Outside of Treasury (CIHO.) Do agencies need to contact the Bureau to let them know they are holding these assets? **Brian** replied that these are not considered outside of Treasury definitions. If agencies have had reconciliation problems, they will need to contact the summary of debt office.

Jeff Taberner presented *New Repayable Advance and Appropriated Debt USSGLs*. **Jeff** stated that a validation will be put in place so that only the agencies that have these items can use these accounts for FY 2023.

Kent Linscott (Fiscal) presented *New Contra Custodial Revenue USSGL*. **Kent** informed us that the purpose of this new account is to provide a mechanism for the recipient agency to properly reciprocate the custodial collection transferred to the recipient by the collecting agency, as prescribed in our existing Custodial Collection Guidance, and then immediately reclassify the receipt from a revenue to a liability to be recognized as revenue in a future period.

Michelle asked whether the new account was going to be for EPA and DOJ only. **Kent** affirmed that yes, as of right now it is for EPA, but as we go forward there might be other instances in which we would have to expand.

David Bethea (DOJ) asked whether DOJ or the transferring agency would continue to use the **599800**, "Custodial Collections Transferred Out to a Treasury Account Symbol Other Than the General Fund of the U.S. Government?" **Kent** affirmed this as well.

David also asked whether this new account will still close into USSGL account **331000**, "Cumulative Results of Operations?" Then, **Education** stated that they have a balance in USSGL account **599700**, "Financing Sources Transferred In From Custodial Statement Collections," and asked whether USSGL account **599750**, "Financing Sources Transferred In From Custodial Statement Collections- Contra Account," would affect that balance or if it just affected DOJ. **Kent** stated that, at this point in time, this account is just to be used by EPA. There will be no other change to agencies using USSGL account **599800**.

Then, **Teresa** asked how this would affect the custodial agencies with a F3600 account. **Kent** responded that he was not sure, but this account was created to help certain agencies to eliminate their issues. **Teresa** replied that DOJ does not have a 3600 account. **David** stated that was correct, and that they are currently using a 3500, and they have been in the process of transferring it over. They are currently using 3885 but are transitioning it to 3500. **Teresa** stated that 3500 should not be used and that they need to be using the 3600 that was created for custodial agencies. **Kent** stated that he would get that current guidance to them.

Heather Six (Fiscal) presented *New & Modified Budgetary USSGLs*. **Heather** presented multiple changes and new accounts. Please review all the changes on the handout.

Teresa mentioned that in some cases agencies are going to have a **421000**, “Anticipated Reimbursements,” with a negative anticipated reimbursement due to cleaning up agreements and reducing customer orders. **Omar (NASA)** asked whether it was for the actual year; **Teresa** replied affirmatively, adding that, if agencies have agreements in the past and now are in the current FY, the new budget authority 1700 and 1800 series covers that. If agencies have an agreement from a prior year that is closing down, this is going to have a negative impact on the 1700 and 1800 series. If agencies are anticipating that work being done, then they can have a negative anticipated reimbursement being affected.

Omar asked whether it was acceptable to end the year with an abnormal balance. **Teresa** replied no, because all anticipated accounts have to zero out during pre-closing.

Julia Ranagan (CFTC) stated that, when they close PY reimbursable agreements that were not realized, they debit USSGL account **465000**, “Allotments - Expired Authority,” and credit USSGL account **422100**, “Unfilled Customer Orders Without Advance,” in accordance with transaction code D103. CFTC doesn’t hit current year anticipated unless they are anticipating receiving what was requested in the SF 132. Would it be appropriate to have an abnormal balance in USSGL account **421000** because of transaction code D103? Julia queried whether their TAS would be treated differently since it is an annual year appropriation. **Teresa** answered that annual reimbursements would be treated differently.

Brian presented *New Uninvested Funds Interest Receivable/Payable USSGLs*. **Brian** stated that, for FY 2023, there are 2 new proprietary USSGL accounts for uninvested balances. Currently, interest receivable is recorded in **134000** “Interest Receivable - Not Otherwise Classified.” The portion of interest receivable on uninvested funds needs to be separated and distinguished from other federal interest receivables on the balance sheet. Please refer to the handout for the new accounts.

Josh Hudkins (Fiscal) presented *USSGL Draft Voting Ballot*. **Josh** stated that the final ballot will be presented at the May 4th USSGL Board Meeting. Please remember that this meeting is only for Voting and Non-Voting Board members, the USSGL team, and a few others within Fiscal that need to be there. Today’s version is a draft for all IRC contacts to view.

Teresa specified that some of these changes are not government-wide and are agency-specific, so please reach out with questions.

Regina Epperly (Fiscal) presented *Part I, Sec III, Transaction Codes*. **Regina** noted there were a lot of changes; for a full listing of the changes, please refer to the handout.

Kent presented *Part I, Sec IV Definition Report*. **Kent** said that the Attribute Definition Report has been updated to define the new Bureau Code attribute. This attribute functionality has been built as part of a project that currently is on hold. There will be more discussion related to this attribute in the future.

Kent presented *Part I & II, Sec IV Attribute Table*. **Kent** stated that there were multiple changes for the attribute table, so please take a look at the handout.

Teresa stated that these are being added based on communication from agencies.

Regina presented *Part I & II Section V: SF-133 & Schedule P Report of Budget Execution and Budgetary Resources & Budget Program and Financing Schedule changes*. **Regina** noted that there are a lot of changes, so please refer to the handouts and feel free to reach out with any questions.

Heather Six (Fiscal) presented *Part I & II, Sec V Statement of Budgetary Resources*. **Heather** stated that there are a lot of changes in these, as well, so please refer to the handouts and feel free to reach out with any questions.

Brian presented *Part I & II, Sec V and VI: Streamlined Balance Sheet Updates*. **Brian** stated that these changes are from agency feedback. The changes can all be viewed on the handout.

Brian then presented *Part I Sec V: Balance Sheet (net Position Line Items)*. **Brian** stated that earlier the interest accounts were introduced to be voted on. The handout provided shows all of the changes regarding those changes.

Dan Adams (Fiscal Service) presented *Parts I & II, Section VII: Edits and Validations*. **Dan** mentioned that there are a lot of changes, so please refer to the SOC and the individual handouts.

MEETING ROUNDTABLE:

Meeting Wrap-Up:

Steve concluded the meeting.

Agencies via Conference Call:

AOC

ATF

Commerce

DFC

DHS

DOC

DOD

DOI

Education

Energy

Export-Import Bank

FCC

FCSIC

Federal Judiciary

FERC

Fiscal

GAO

GSA

GSA

HHS

HUD

IBC

Labor

MCC

NASA

NGA

NLRB

NLRB

NSF

OBM

OPM

Patent & Trademark

RRB

SBA

SEC

Smithsonian

SSA

Transportation

Treasury

USAGM

USAID

USDA

USPS

VA