



BORROWING AUTHORITY: DEFINITE AND INDEFINITE

EFFECTIVE FISCAL 2022

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**BORROWING AUTHORITY: DEFINITE AND INDEFINITE
EFFECTIVE FISCAL 2022**

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Version Control

Version	Date	Reviewer(s)	Description of Changes
1.0	9/2002	N/A	Original
2.0	1//2021		Updated with new Branch SOP format, scenario formatting detail, USSGL Accounts, and Transactions; Added new USSGL account.

BORROWING AUTHORITY: DEFINITE AND INDEFINITE EFFECTIVE FISCAL 2022

Background

Borrowing authority is a type of budget authority that permits obligations and outlays to be financed by borrowing. Usually, the law authorizing the borrowing specifies that you must borrow from the Treasury, but in a few cases, it authorizes borrowing directly from the public. Laws usually authorize borrowing for business-like operations. Such laws require the program to repay the borrowing, with interest, out of business proceeds.¹ In rare instances, usually based on an appropriation or authorizing language, an agency may use an appropriation to liquidate obligations that were initially incurred against authority to borrow when the borrowing was not exercised.

Borrowing authority is composed of two authority types:

- *Definite borrowing authority*, where a law provides a specific amount of authority that cannot be exceeded. Authority is realized at the beginning of the program and carried forward until the authority is rescinded, completely consumed, or until the program is terminated, whichever comes first.
- *Indefinite borrowing authority*, where the amount of authority is not pre-determined and authority is available as needed to cover obligations incurred.

¹ OMB Circular No. A-11, paragraphs 20.3 and 20.4

**BORROWING AUTHORITY: DEFINITE AND INDEFINITE
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Scenario 1: Definite Borrowing Authority

This scenario includes entries to satisfy the basic transactions for definite borrowing authority. This scenario represents 2 years of activity.

The following accounts will be used in this scenario. Refer to the U.S. Government Standard General Ledger for accounts, account descriptions, accounting transactions and crosswalks reports (https://tfm.fiscal.treasury.gov/v1/supplements/ussgl/ussgl_part_2.html#Part5). In addition, each transaction in the scenario is coded with transaction code (TC) numbers identified in Section III of the USSGL TFM Supplement.

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Listing of USSGL Accounts Used in This Scenario

Account Number	Account Title
Budgetary	
414120	Current-Year Definite Borrowing Authority
414202	Actual Repayment of Definite Borrowing Authority Converted to Cash – Prior-Year Balances
414900	Borrowing Authority Carried Forward
420100	Total Actual Resources - Collected
445000	Unapportioned Authority
451000	Apportionments
461000	Allotments – Realized Resources
480100	Undelivered Orders – Obligations, Unpaid
490100	Delivered Orders – Obligations, Unpaid
490200	Delivered Orders – Obligations, Paid
Proprietary	
101000	Fund Balance With Treasury
211000	Accounts Payable
251000	Principal Payable to the Bureau of the Fiscal Service
251100	Capitalized Loan Interest Payable – Non-Credit Reform
331000	Cumulative Results of Operations
610000	Operating Expenses/Program Costs

**BORROWING AUTHORITY: DEFINITE AND INDEFINITE
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Definite Borrowing Authority – Year 1

Scenario Assumptions:

- The GTAS BEA Category Indicator attribute for illustration purposes is mandatory.
- This is no year TAS.
- The Apportionment Category Code attribute for illustration purposes is Category B.

1. To record definite borrowing authority.			
	Debit	Credit	TC
<u>Budgetary Entry</u> 414120 Current-Year Definite Borrowing Authority 445000 Unapportioned Authority	1,000	1,000	A152
<u>Proprietary Entry</u> None			

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Definite Borrowing Authority – Year 1

2. To record budget authority apportioned by OMB and available for allotment.			
	Debit	Credit	TC
<u>Budgetary Entry</u> 445000 Unapportioned Authority 451000 Apportionments <u>Proprietary Entry</u> None	1,000	1,000	A116

3. To record the allotment of apportioned borrowing authority.			
	Debit	Credit	TC
<u>Budgetary Entry</u> 451000 Apportionments 461000 Allotments – Realized Resources <u>Proprietary Entry</u> None	800	800	A120

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Definite Borrowing Authority – Year 1

4. To record an unexpended obligation for authority previously allotted. (To record current-year undelivered orders without an advance)			
	Debit	Credit	TC
<u>Budgetary Entry</u> 461000 Allotments – Realized Resources 480100 Undelivered Orders – Obligations, Unpaid	800	800	B306
<u>Proprietary Entry</u> None			

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**BORROWING AUTHORITY: DEFINITE AND INDEFINITE
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**Definite Borrowing Authority
Pre-Closing Trial Balance
Year 1**

Account	Account Description	Debit	Credit
Budgetary			
414120	Current-Year Definite Borrowing Authority	1,000	
451000	Apportionments		200
480100	Undelivered Orders – Obligations, Unpaid		800
Total		1,000	1,000

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Definite Borrowing Authority – Financial Statements - Year 1

BALANCE SHEET		
Line No.		
	Assets (Note 2)	
	Intragovernmental	
15.	Total assets	-
	Liabilities (Note 13)	
28.	Total Liabilities	-
	Net Position	
30.	Unexpended appropriations – Funds From Dedicated Collections (Combined or Consolidated Totals) (Note 21)	-
32.	Cumulative results of operations – Funds From Dedicated Collections (Combined or Consolidated Totals) (Note 21)	-
34.	Total Net Position – Funds From Dedicated Collections (Combined or Consolidated Totals) (Note 21)	-
36.	Total Net Position	-
37.	Total liabilities and net position	-

STATEMENT OF NET COST		
Line No.		
	Gross Program Costs (Note 22):	
	Program A:	
1.	Gross costs	-
2.	Less: earned revenue	-
3.	Net program costs	-
5.	Net program costs including Assumption Changes:	-
8.	Net cost of operations	-

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Definite Borrowing Authority – Financial Statements - Year 1

STATEMENT OF CHANGES IN NET POSITION		
Line No.		
	Unexpended Appropriations:	
4.	Appropriations Received	-
7.	Appropriations used	-
8.	Total Budgetary Financing Sources	-
9.	Total Unexpended Appropriations	-
	Budgetary Financing Sources:	
14.	Appropriations used	-
	Other Financing Sources (Nonexchange):	
23.	Total Financing Sources	-
24.	Net Cost of Operations (+/-)	-
25.	Net Change	-
26.	Cumulative Results of Operations	-
27.	Net Position	-

**BORROWING AUTHORITY: DEFINITE AND INDEFINITE
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Definite Borrowing Authority – Financial Statements - Year 1

STATEMENT OF BUDGETARY RESOURCES		
Line No.	Budgetary resources:	
1490	Borrowing authority (discretionary and mandatory) (414120E)	1,000
1910	Total budgetary resources	1,000
	Status of budgetary resources:	
2190	New obligations and upward adjustments (total) (Note 29) (480100E)	800
	Unobligated balance, end of year:	
2204	Apportioned, unexpired account (451000E)	200
2412	Unexpired unobligated balance, end of year	200
2490	Unobligated balance, end of year (total)	200
2500	Total budgetary resources	1,000
	Outlays, net:	
4190	Outlays, net (total) (discretionary and mandatory)	-

**BORROWING AUTHORITY: DEFINITE AND INDEFINITE
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Definite Borrowing Authority – Financial Statements - Year 1

SF 133 AND SCHEDULE P: REPORT ON BUDGET EXECUTION AND BUDGETARY RESOURCES AND BUDGET PROGRAM AND FINANCING SCHEDULE			
Line No.		SF 133	Schedule P
	BUDGETARY RESOURCES		
	All accounts:		
0900	Total new obligations, unexpired accounts (480100E)	-	800
	Budget authority:		
	Appropriations:		
	Mandatory:		
1400	Borrowing authority (414120E)	1,000	1,000
1440	Borrowing authority, mandatory (total)	1,000	1,000
1900	Budget authority (total)	1,000	1,000
1910	Total budgetary resources	1,000	-
1930	Total budgetary resources available	-	1,000
	Memorandum (non-add) entries:		
	All accounts:		
1941	Unexpired unobligated balance, end of year (451000E)	-	200
	STATUS OF BUDGETARY RESOURCES		
	New obligations and upward adjustments:		
	Direct:		
2002	Category B (by project) (480100E)	800	-
2004	Direct obligations (total)	800	-
2170	New obligations, unexpired accounts (480100E)	800	-
2190	New obligations and upward adjustments (total)	800	-
	Apportioned, unexpired accounts:		
2201	Available in the current period (451000E)	200	-
2412	Unexpired unobligated balance: end of year	200	-
2490	Unobligated balance, end of year (total)	200	-
2500	Total budgetary resources	1,000	-

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Definite Borrowing Authority – Financial Statements - Year 1

SF 133 AND SCHEDULE P: REPORT ON BUDGET EXECUTION AND BUDGETARY RESOURCES AND BUDGET PROGRAM AND FINANCING SCHEDULE			
Line No.		SF 133	Schedule P
	Memorandum (non-add) entries:		
2501	Subject to apportionment unobligated balance, end of year (451000E, 480100E)	1,000	
	CHANGE IN OBLIGATED BALANCE		
	Unpaid obligations:		
3010	New obligations, unexpired accounts (480100E)	800	800
3020	Outlays (gross) (-)	-	-
3050	Unpaid obligations, end of year (480100E)	800	800
	Memorandum (non-add) entries:		
3200	Obligated balance, end of year (+ or -)	800	800
	BUDGET AUTHORITY AND OUTLAYS, NET		
	Mandatory:		
	Gross budget authority and outlays:		
4090	Budget authority, gross	1,000	1,000
	Outlays, gross		
4100	Outlays from new mandatory authority	-	-
4110	Outlays, gross (total)	-	-
4160	Budget authority, net (mandatory)	1,000	1,000
4170	Outlays, net(mandatory)	-	-
	Budget authority and outlays, net (total)		
4180	Budget authority, net (total)	1,000	1,000
4190	Outlays, net (total)	-	-
	Unexpended balances (Direct/Reimbursable/Discretionary/Mandatory)		
5321	Direct unobligated balance, end of year (451000E)	200	200
5324	Mandatory unobligated balance, end of year (451000E)	200	200
5341	Direct obligated balance, end of year (480100E)	800	800
5344	Mandatory obligated balance, end of year (480100E)	800	800

**BORROWING AUTHORITY: DEFINITE AND INDEFINITE
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Definite Borrowing Authority – Reclassified Financial Statements - Year 1

Note: Effective FY 2021, the Reclassified Balance Sheet is the same as the Balance Sheet. Therefore, the Reclassified Balance Sheet is not presented in this scenario.

RECLASSIFIED STATEMENT OF NET COST		
Line No.		
1	Gross cost	
7	Federal gross cost	
7.3	Buy/sell cost (RC 24) – Footnote 2	-
8	Total federal gross cost	-
9	Department total gross cost	-
15	Net cost of operations	-

RECLASSIFIED STATEMENT OF OPERATIONS AND CHANGES IN NET POSITION		
Line No.		
7	Budgetary financing sources:	
7.1	Appropriations received as adjusted (rescissions and other adjustments) (RC 41) – Footnote 1	-
7.2	Appropriations used (RC 39)	-
7.3	Appropriations expended (RC 38) – Footnote 1	-
7.20	Total budgetary financing sources (calc.)	-
9	Net cost of operations (+/-)	-
10	Net position, end of period	-

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Definite Borrowing Authority Closing Entries – Year 1

5. To record the closing of fiscal year borrowing authority.			
	Debit	Credit	TC
<u>Budgetary Entry</u> 414900 Borrowing Authority Carried Forward 414120 Current Year Definite Borrowing Authority	1,000	1,000	F306
<u>Proprietary Entry</u> None			

6. To record the closing of unobligated balances in programs subject to apportionment to unapportioned authority for unexpired multi-year and no-year funds.			
	Debit	Credit	TC
<u>Budgetary Entry</u> 451000 Apportionments 445000 Unapportioned Authority	200	200	F308
<u>Proprietary Entry</u> None			

**BORROWING AUTHORITY: DEFINITE AND INDEFINITE
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**Definite Borrowing Authority
Post-Closing Trial Balance
Year 1**

Account	Account Description	Debit	Credit
Budgetary			
414900	Borrowing Authority Carried Forward	1,000	
445000	Unapportioned Authority		200
480100	Undelivered Orders – Obligations, Unpaid		800
Total		1,000	1,000

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**BORROWING AUTHORITY: DEFINITE AND INDEFINITE
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Definite Borrowing Authority – Year 2

1. To record budget authority apportioned by OMB and available for allotment. (carried over from Year 1.)			
	Debit	Credit	TC
<u>Budgetary Entry</u> 445000 Unapportioned Authority 451000 Apportionments	200	200	A120
<u>Proprietary Entry</u> None			
2. To record the allotment of apportioned borrowing authority. (Carried over from Year 1)			
	Debit	Credit	TC
<u>Budgetary Entry</u> 451000 Apportionments 461000 Allotments – Realized Resources	200	200	A120
<u>Proprietary Entry</u> None			
3. To record an unexpended obligation for authority previously allotted. (To record current-year undelivered orders without an advance)			
	Debit	Credit	TC
<u>Budgetary Entry</u> 461000 Allotments – Realized Resources 480100 Undelivered Orders – Obligations, Unpaid	200	200	B306
<u>Proprietary Entry</u> None			

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Definite Borrowing Authority – Year 2

4. To record the delivery of goods and accrue a liability. To record appropriations used for the fiscal year.			
	Debit	Credit	TC
<u>Budgetary Entry</u> 480100 Undelivered Orders – Obligations, Unpaid 490100 Delivered Orders – Obligations, Unpaid	800	800	B402
<u>Proprietary Entry</u> 610000 Operating Expenses/Program Costs 211000 Accounts Payable	800	800	

5. To record the drawing of cash to fund borrowing authority from the Bureau of the Fiscal Service or the Federal Financing Bank. NOTE: While the agency recorded Accounts Payable of only \$800 in transaction #4, the agency expected an imminent transaction that would add an additional \$200 to Accounts Payable. Thus, the agency requested the \$1,000 in this transaction.			
	Debit	Credit	TC
<u>Budgetary Entry</u> 414800 Resources Realized From Borrowing Authority 414500 Borrowing Authority Converted to Cash	1,000	1,000	A156
<u>Proprietary Entry</u> 101000 Fund Balance With Treasury 251000 Principal Payable to the Bureau of the Fiscal Service 251100 Capitalized Loan Interest Payable – Non-Credit Reform	1,000	950 50	

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Definite Borrowing Authority – Year 2

6. To perform a confirmed disbursement schedule previously accrued.			
	Debit	Credit	TC
<u>Budgetary Entry</u> 490100 Delivered Orders – Obligations, Unpaid 490200 Delivered Orders – Obligations, Paid	800	800	B110
<u>Proprietary Entry</u> 211000 Accounts Payable 101000 Fund Balance with Treasury	800	800	

7. To record a downward adjustment for amount originally recorded in transaction #2 and paid back to the Bureau of the Fiscal Service or the Federal Financing Bank in transaction #8.			
	Debit	Credit	TC
<u>Budgetary Entry</u> 480100 Undelivered Orders – Obligations, Unpaid 461000 Allotments – Realized Resources	200	200	B404
<u>Proprietary Entry</u> None			

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Definite Borrowing Authority – Year 2

8. \$800 of the \$1,000 borrowed in Transaction #1 was used. The remaining \$200 needs paid back to the Bureau of the Fiscal Service and The Federal Financing Bank.			
	Debit	Credit	TC
<u>Budgetary Entry</u>			
461000 Allotments – Realized Resources	200		
414202 Actual Repayment of Definite Borrowing Authority Converted to Cash- Prior-Year Balances		200	B121
<u>Proprietary Entry</u>			
251000 Principal Payable to the Bureau of the Fiscal Service	190		
251100 Capitalized Loan Interest Payable – Non-Credit Reform	10		
101000 Fund Balance With Treasury		200	

**BORROWING AUTHORITY: DEFINITE AND INDEFINITE
EFFECTIVE FISCAL 2022**

**Definite Borrowing Authority
Pre-Closing Trial Balance-Year 2**

Account	Account Description	Debit	Credit
Budgetary			
414202	Actual Repayment of Definite Borrowing Authority Converted to Cash – Prior-Year Balances		200
414500	Borrowing Authority Converted to Cash		1,000
414800	Resources Realized From Borrowing Authority	1,000	
414900	Borrowing Authority Carried Forward	1,000	
490200	Delivered Orders – Obligations, Paid		800
Total		2,000	2,000
Proprietary			
251000	Principal Payable to the Bureau of the Fiscal Service		760
251100	Capitalized Loan Interest Payable – Non-Credit Reform		40
610000	Operating Expenses/Program Costs	800	
Total		800	800

**BORROWING AUTHORITY: DEFINITE AND INDEFINITE
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Definite Borrowing Authority – Financial Statements - Year 2

BALANCE SHEET		
Line No.		
	Assets (Note 2)	
	Intra-governmental	
16	Total assets	-
	Liabilities (Note 13)	
21	Debt associated with loans (Note 14)	-
21.2	Loans payable (251000E, 251100E)	800
23	Total Intra-governmental	800
34	Total liabilities	800
35	Commitments and Contingencies (Note 19)	
	Net position:	
36	Total net position – Funds from Dedicated Collections (Note 20) (Combined or Consolidated)	
36.2	Cumulative results of operations – Funds From Dedicated Collections (610000E)	800
38	Total net position	800
39	Total liabilities and net position	-

STATEMENT OF NET COST		
Line No.		
	Gross Program Costs (Note 22):	
	Program A:	
1.	Gross costs (610000E)	800
2.	Less: earned revenue	-
3.	Net program costs	800
5.	Net program costs including Assumption Changes:	800
8.	Net cost of operations	800

**BORROWING AUTHORITY: DEFINITE AND INDEFINITE
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Definite Borrowing Authority – Financial Statements - Year 2

STATEMENT OF CHANGES IN NET POSITION		
Line No.		
24.	Net Cost of Operations (+/-)	800
25.	Net Change	800
26.	Cumulative Results of Operations	800
27.	Net Position	800

**BORROWING AUTHORITY: DEFINITE AND INDEFINITE
EFFECTIVE FISCAL 2022**

Definite Borrowing Authority – Financial Statements - Year 2

STATEMENT OF BUDGETARY RESOURCES		
Line No.	Budgetary resources:	
1071	Unobligated balance from prior year budget authority, net (discretionary and mandatory) (414202E, 414900B, 480100B)	-
1910	Total budgetary resources	-
	Status of Budgetary Resources:	
2190	New obligations and upward adjustments (total) (Note 29) (480100B, 490200E)	-
	Unobligated balance, end of year:	
2412	Unexpired unobligated balance, end of year	-
2490	Unobligated balance, end of year (total)	-
2500	Total budgetary resources	-
	Outlays, net:	
4220	Disbursements, net (total) (mandatory) (490200E)	800

**BORROWING AUTHORITY: DEFINITE AND INDEFINITE
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Definite Borrowing Authority – Financial Statements - Year 2

SF 133 AND SCHEDULE P: REPORT ON BUDGET EXECUTION AND BUDGETARY RESOURCES AND BUDGET PROGRAM AND FINANCING SCHEDULE			
Line No.		SF 133	Schedule P
	BUDGETARY RESOURCES		
	All accounts:		
0900	Total new obligations, unexpired accounts (480100B, 490200E)	-	-
	Budget authority:		
	Appropriations:		
	Unobligated balance:		
1000	Unobligated balance brought forward, Oct 1 (414900B, 480100B)	200	200
1023	Unobligated balances applied to repay debt (-) (414202E)	(200)	(200)
1070	Unobligated balance (total)	-	-
	Adjustments:		
1900	Budget authority (total)	-	-
1910	Total budgetary resources	-	-
1930	Total budgetary resources available	-	-
	STATUS OF BUDGETARY RESOURCES		
	New obligations and upward adjustments:		
	Direct:		
2002	Category B (by project) (480100B, 490200E)	-	-
2004	Direct obligations (total)	-	-
2170	New obligations, unexpired accounts (480100B, 490200E)	-	-
2190	New obligations and upward adjustments (total)	-	-
	Unobligated balance:		
2412	Unexpired unobligated balance: end of year	-	-
2490	Unobligated balance, end of year (total)	-	-
2500	Total budgetary resources	-	-

**BORROWING AUTHORITY: DEFINITE AND INDEFINITE
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Definite Borrowing Authority – Financial Statements - Year 2

SF 133 AND SCHEDULE P: REPORT ON BUDGET EXECUTION AND BUDGETARY RESOURCES AND BUDGET PROGRAM AND FINANCING SCHEDULE			
Line No.		SF 133	Schedule P
	CHANGE IN OBLIGATED BALANCE		
	Unpaid obligations:		
3000	Unpaid obligations, brought forward, Oct 1 (480100B)	800	800
3010	New obligations, unexpired accounts (480100B, 490200E)	-	-
3020	Outlays (gross) (-) (490200E)	(800)	(800)
	Memorandum (non-add) entries:		
3100	Obligated balance, start of year (+ or -)	800	800
3200	Obligated balance, end of year (+ or -)	-	-
	BUDGET AUTHORITY AND OUTLAYS, NET		
	Mandatory:		
	Gross budget authority and outlays:		
4090	Budget authority, gross	200	200
	Outlays, gross		
4101	Outlays from mandatory balances (490200E)	800	800
4110	Outlays, gross (total) (490200E)	800	800
4160	Budget authority, net (mandatory)	200	200
4170	Outlays, net (mandatory)	800	800
	Budget authority and outlays, net (total)		
4180	Budget authority, net (total)	200	200
4190	Outlays, net (total)	800	800
	Unexpended balances (Direct/Reimbursable/Discretionary/Mandatory)		
5311	Direct unobligated balance, start of year (414900B, 480100B)	200	200
5314	Mandatory unobligated balance, start of year (414900B, 480100B)	200	200
5331	Direct obligated balance, start of year (480100B)	800	800
5334	Mandatory obligated balance, start of year (480100B)	800	800

**BORROWING AUTHORITY: DEFINITE AND INDEFINITE
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Definite Borrowing Authority – Reclassified Financial Statements - Year 2

Note: Effective FY 2021, the Reclassified Balance Sheet is the same as the Balance Sheet. Therefore, the Reclassified Balance Sheet is not presented in this scenario.

RECLASSIFIED STATEMENT OF NET COST		
Line No.		
1	Gross cost	
7	Federal gross cost	
7.3	Buy/sell cost (RC 24) – Footnote 2 (610000E)	800
8	Total federal gross cost	800
9	Department total gross cost	800
15	Net cost of operations	800

RECLASSIFIED STATEMENT OF OPERATIONS AND CHANGES IN NET POSITION		
Line No.		
9	Net cost of operations (+/-)	800
10	Net position, end of period	800

**BORROWING AUTHORITY: DEFINITE AND INDEFINITE
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Definite Borrowing Authority Closing Entries – Year 2

1. To record consolidation of actual net-funded resources			
	Debit	Credit	TC
<u>Budgetary Entry</u>			
420100 Total Actual Resources Collected	800		F302
414202 Actual Repayment of Definite Borrowing Authority Converted to Cash – Prior-Year Balances	200		
414800 Resources Realized From Borrowing Authority		1,000	
<u>Proprietary Entry</u>			
None			

2. To record closing of fiscal year borrowing authority			
	Debit	Credit	TC
<u>Budgetary Entry</u>			
414500 Borrowing Authority Converted to Cash	1,000	1,000	
414900 Borrowing Authority Carried Forward			F306
<u>Proprietary Entry</u>			
None			

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Definite Borrowing Authority Closing Entries – Year 2

3. To record the closing of paid delivered orders to total actual resources			
	Debit	Credit	TC
<u>Budgetary Entry</u> 490200 Delivered Orders-Obligations, Paid 420100 Total Actual Resources - Collected	800	800	F314
<u>Proprietary Entry</u> None			

4. To record closing of revenue, expense, and other financing source accounts to cumulative results of operations.			
	Debit	Credit	TC
<u>Budgetary Entry</u> None			
<u>Proprietary Entry</u> 331000 Cumulative Results of Operations 610000 Operation Expenses/Program Costs	800	800	F336

**BORROWING AUTHORITY: DEFINITE AND INDEFINITE
EFFECTIVE FISCAL 2022**

**Definite Borrowing Authority
Post-Closing Trial Balance - Year 2**

Account	Account Description	Debit	Credit
Budgetary			
	None		
Total		-	-
Proprietary			
251000	Principal Payable to the Bureau of the Fiscal Service		760
251100	Capitalized Loan Interest Payable – Non-Credit Reform		40
331000	Cumulative Results of Operations	800	
Total		800	800

**BORROWING AUTHORITY: DEFINITE AND INDEFINITE
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Scenario 2: Indefinite Borrowing Authority Liquidated by an Appropriation from the General Fund

This scenario includes entries to satisfy the basic transactions for indefinite borrowing authority. This scenario represents 2 years of activity. For indefinite authority at year end, the agency will adjust the unobligated balances to zero and the unused funds must be reapportioned each year.

The following accounts will be used in this scenario. Refer to the U.S. Government Standard General Ledger for accounts, account descriptions, accounting transactions and crosswalks reports (https://tfm.fiscal.treasury.gov/v1/supplements/ussgl/ussgl_part_2.html#Part5). In addition, each transaction in the scenario is coded with transaction numbers identified in Section III of the USSGL.

NOTE: See Credit Reform Scenarios, for entries specifically related to borrowings for loan disbursements.

<https://www.fiscal.treasury.gov/ussgl/resources-creditreform.html>

**BORROWING AUTHORITY: DEFINITE AND INDEFINITE
EFFECTIVE FISCAL 2022**

Listing of USSGL Accounts Used in This Scenario

Account Number	Account Title
Budgetary	
414100	Current-Year Indefinite Borrowing Authority
414203	Actual Repayment of Indefinite Borrowing Authority Converted to Cash – Prior-Year Balances
414300	Current-Year Decreases to Indefinite Borrowing Authority
414400	Borrowing Authority Withdrawn
414500	Borrowing Authority Converted to Cash
414800	Resources Realized From Borrowing Authority
414900	Borrowing Authority Carried Forward
420100	Total Actual Resources - Collected
445000	Unapportioned Authority
451000	Apportionments
461000	Allotments – Realized Resources
480100	Undelivered Orders – Obligations, Unpaid
487100	Downward Adjustments of Prior-Year Unpaid Undelivered Orders-Obligations, Recoveries
490100	Delivered Orders – Obligations, Unpaid
490200	Delivered Orders – Obligations, Paid
Proprietary	
101000	Fund Balance With Treasury
211000	Accounts Payable
251000	Principal Payable to the Bureau of the Fiscal Service
251100	Capitalized Loan Interest Payable – Non-Credit Reform
331000	Cumulative Results of Operations
610000	Operating Expenses/Program Costs

**BORROWING AUTHORITY: DEFINITE AND INDEFINITE
EFFECTIVE FISCAL 2022**

Indefinite Borrowing Authority – Year 1

Scenario Assumptions:

- The GTAS BEA Category Indicator attribute for illustration purposes is mandatory.
- This is no year TAS.
- The Apportionment Category Code attribute for illustration purposes is Category B.

1. To record indefinite borrowing authority.			
	Debit	Credit	TC
<u>Budgetary Entry</u> 414100 Current Year Indefinite Borrowing Authority 445000 Unapportioned Authority	1,100	1,100	A152
<u>Proprietary Entry</u> None			

**BORROWING AUTHORITY: DEFINITE AND INDEFINITE
EFFECTIVE FISCAL 2022**

Indefinite Borrowing Authority – Year 1

2. To record budgetary authority apportioned by the Office of Management and Budget and available for allotment.			
	Debit	Credit	TC
<u>Budgetary Entry</u> 445000 Unapportioned Authority 451000 Apportionments <u>Proprietary Entry</u> None	1,100	1,100	A116

3. To record the allotment of authority.			
	Debit	Credit	TC
<u>Budgetary Entry</u> 451000 Apportionments 461000 Allotments – Realized Resources <u>Proprietary Entry</u> None	1,100	1,100	A120

**BORROWING AUTHORITY: DEFINITE AND INDEFINITE
EFFECTIVE FISCAL 2022**

Indefinite Borrowing Authority – Year 1

4. To record an unexpended obligation for authority previously allotted. (To record current-year undelivered orders without an advance)			
	Debit	Credit	TC
<u>Budgetary Entry</u> 461000 Allotments – Realized Resources 480100 Undelivered Orders – Obligations, Unpaid	900	900	B306
<u>Proprietary Entry</u> None			

5. To record decreases to indefinite current year borrowing authority for the amount not needed to cover obligations.			
	Debit	Credit	TC
<u>Budgetary Entry</u> 461000 Allotments – Realized Resources 414300 Current-Year Decreases to Indefinite Borrowing Authority	200	200	A148
<u>Proprietary Entry</u> None			

**BORROWING AUTHORITY: DEFINITE AND INDEFINITE
EFFECTIVE FISCAL 2022**

**Indefinite Borrowing Authority
Pre-Closing Trial Balance Year 1**

Account	Account Description	Debit	Credit
Budgetary			
414100	Current-Year Indefinite Borrowing Authority	1,100	
414300	Decrease to Indefinite Borrowing Authority		200
480100	Undelivered Orders – Obligations, Unpaid		900
Total		1,100	1,100

Indefinite Borrowing Authority – Financial Statements – Year 1

BALANCE SHEET		
Line No.		
	Assets (Note 2)	
	Intra-governmental	
16.	Total assets	-
	Liabilities (Note 13)	
34.	Total Liabilities	-
35.	Commitments and Contingencies (Note 19)	
	Net position:	
36.	Total net position – Funds From Dedicated Collections (Note 20) (Combined or Consolidated)	
36.2	Cumulative results of operations – Funds From Dedicated Collections (Combined or Consolidated Totals) (Note 21)	-
38.	Total net position	-
39.	Total liabilities and net position	-

**BORROWING AUTHORITY: DEFINITE AND INDEFINITE
EFFECTIVE FISCAL 2022**

Indefinite Borrowing Authority – Financial Statements – Year 1

STATEMENT OF NET COST		
Line No.		
	Gross Program Costs (Note 22):	
	Program A:	
1.	Gross costs	-
2.	Less: earned revenue	-
3.	Net program costs	-
5.	Net program costs including Assumption Changes:	-
8.	Net cost of operations	-

STATEMENT OF CHANGES IN NET POSITION		
Line No.		
	Unexpended Appropriations:	
4.	Appropriations Received	-
7.	Appropriations used	-
8.	Total Budgetary Financing Sources	-
9.	Total Unexpended Appropriations	-
	Budgetary Financing Sources:	
14.	Appropriations used	-
	Other Financing Sources (Nonexchange):	
23.	Total Financing Sources	-
24.	Net Cost of Operations (+/-)	-
25.	Net Change	-
26.	Cumulative Results of Operations	-
27.	Net Position	-

**BORROWING AUTHORITY: DEFINITE AND INDEFINITE
EFFECTIVE FISCAL 2022**

Indefinite Borrowing Authority – Financial Statements – Year 1

STATEMENT OF BUDGETARY RESOURCES		
Line No.	Budgetary resources:	
1490	Borrowing authority (discretionary and mandatory) (414100E, 414300E)	900
1910	Total budgetary resources	900
	Status of budgetary resources:	
2190	New obligations and upward adjustments (total) (Note 29) (480100E)	900
	Unobligated balance, end of year:	
2412	Unexpired unobligated balance, end of year	-
2490	Unobligated balance, end of year (total)	-
2500	Total budgetary resources	900
	Outlays, net:	
4190	Outlays, net (total) (discretionary and mandatory)	-

**BORROWING AUTHORITY: DEFINITE AND INDEFINITE
EFFECTIVE FISCAL 2022**

Indefinite Borrowing Authority – Financial Statements – Year 1

SF 133 AND SCHEDULE P: REPORT ON BUDGET EXECUTION AND BUDGETARY RESOURCES AND BUDGET PROGRAM AND FINANCING SCHEDULE			
Line No.		SF 133	Schedule P
	BUDGETARY RESOURCES		
	All accounts:		
0900	Total new obligations, unexpired accounts (480100E)		900
	Budget authority:		
	Borrowing authority:		
	Mandatory:		
1400	Borrowing authority (414100E, 414300E)	900	900
1440	Borrowing authority, discretionary (total)	900	900
	Adjustments:		
1900	Budget authority (total)	900	900
1910	Total budgetary resources	900	-
1930	Total budgetary resources available	-	900
	STATUS OF BUDGETARY RESOURCES		
	New obligations and upward adjustments:		
	Direct:		
2002	Category B (by project) (480100E)	900	-
2004	Direct obligations (total)	900	-
2170	New obligations, unexpired accounts (480100E)	900	-
2190	New obligations and upward adjustments (total)	900	-
	Unapportioned, unexpired accounts		
2412	Unexpired unobligated balance: end of year	-	-
2490	Unobligated balance, end of year (total)	-	-
2500	Total budgetary resources	900	-

**BORROWING AUTHORITY: DEFINITE AND INDEFINITE
EFFECTIVE FISCAL 2022**

Indefinite Borrowing Authority – Financial Statements – Year 1

SF 133 AND SCHEDULE P: REPORT ON BUDGET EXECUTION AND BUDGETARY RESOURCES AND BUDGET PROGRAM AND FINANCING SCHEDULE			
Line No.		SF 133	Schedule P
	Memorandum (non-add) entries:		
2501	Subject to apportionment unobligated balance, end of year (480100E)	900	-
	CHANGE IN OBLIGATED BALANCE		
	Unpaid obligations:		
3010	New obligations, unexpired accounts (480100E)	900	900
3020	Outlays (gross) (-)	-	-
3050	Unpaid obligations, end of year (480100E)	900	900
	Memorandum (non-add) entries:		
3100	Obligated balance, start of year (+ or -)	-	-
3200	Obligated balance, end of year (+ or -)	900	900
	BUDGET AUTHORITY AND OUTLAYS, NET		
	Mandatory:		
	Gross budget authority and outlays:		
4090	Budget authority, gross	900	900
	Outlays, gross		
4100	Outlays from new mandatory authority	-	-
4110	Outlays, gross (total)	-	-
4160	Budget authority, net (mandatory)	900	900
4170	Outlays, net (mandatory)	-	-
	Budget authority and outlays, net (total)		
4180	Budget authority, net (total)	900	900
4190	Outlays, net (total)	-	-
	Unexpended balances (Direct/Reimbursable/Discretionary/Mandatory)		
5341	Direct obligated balance, end of year (480100E)	900	900
5344	Mandatory obligated balance, end of year (480100E)	900	900

**BORROWING AUTHORITY: DEFINITE AND INDEFINITE
EFFECTIVE FISCAL 2022**

Indefinite Borrowing Authority - Reclassified Financial Statements – Year 1

Note: Effective FY 2021, the Reclassified Balance Sheet is the same as the Balance Sheet. Therefore, the Reclassified Balance Sheet is not presented in this scenario.

RECLASSIFIED STATEMENT OF NET COST		
Line No.		
1	Gross cost	
7	Federal gross cost	
7.3	Buy/sell cost (RC 24) – Footnote 2	-
8	Total federal gross cost	-
9	Department total gross cost	-
15	Net cost of operations	-

RECLASSIFIED STATEMENT OF OPERATIONS AND CHANGES IN NET POSITION		
Line No.		
7	Budgetary financing sources:	
7.1	Appropriations received as adjusted (rescissions and other adjustments) (RC 41) – Footnote 1	-
7.2	Appropriations used (RC 39)	-
7.3	Appropriations expended (RC 38) – Footnote 1	-
7.20	Total budgetary financing sources (calc.)	-
9	Net cost of operations (+/-)	-
10	Net position, end of period	-

**BORROWING AUTHORITY: DEFINITE AND INDEFINITE
EFFECTIVE FISCAL 2022**

Indefinite Borrowing Authority Closing Entries – Year 1

6. To record the closing of fiscal-year borrowing authority.			
	Debit	Credit	TC
<u>Budgetary Entry</u>			
414300 Current-Year Decreases to Indefinite Borrowing Authority	200		
414900 Borrowing Authority Carried Forward	900		F306
414100 Current-Year Indefinite Borrowing Authority		1,100	
<u>Proprietary Entry</u>			
None			

**BORROWING AUTHORITY: DEFINITE AND INDEFINITE
EFFECTIVE FISCAL 2022**

**Indefinite Borrowing Authority
Post-Closing Trial Balance - Year 1**

Account	Account Description	Debit	Credit
Budgetary			
414900	Borrowing Authority Carried Forward	900	
480100	Undelivered Orders – Obligations, Unpaid		900
Total		900	900

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**BORROWING AUTHORITY: DEFINITE AND INDEFINITE
EFFECTIVE FISCAL 2022**

Indefinite Borrowing Authority – Year 2

1. To record the delivery of goods and accrue a liability. To record appropriations used for the fiscal year.			
	Debit	Credit	TC
<u>Budgetary Entry</u> 480100 Undelivered Orders – Obligations, Unpaid 490100 Delivered Orders – Obligations, Unpaid	600	600	B402
<u>Proprietary Entry</u> 610000 Operating Expenses/Program Costs 211000 Accounts Payable	600	600	

2. To record the drawing of cash to fund borrowing authority from the Bureau of the Fiscal Service or the Federal Financing Bank. NOTE: While the agency recorded Accounts Payable of only \$600 in transaction #1, the agency expected an imminent transaction that would add an additional \$200 to Accounts Payable. Thus, the agency requested the \$800 in this transaction.			
	Debit	Credit	TC
<u>Budgetary Entry</u> 414800 Resources Realized From Borrowing Authority 414500 Borrowing Authority Converted to Cash	800	800	A156
<u>Proprietary Entry</u> 101000 Fund Balance With Treasury 251000 Principal Payable to the Bureau of the Fiscal Service 251100 Capitalized Loan Interest Payable – Non-Credit Reform	800	775 25	

**BORROWING AUTHORITY: DEFINITE AND INDEFINITE
EFFECTIVE FISCAL 2022**

Indefinite Borrowing Authority – Year 2

3. To record a confirmed disbursement schedule previously accrued.			
	Debit	Credit	TC
<u>Budgetary Entry</u> 490100 Delivered Orders, Obligations - Unpaid 490200 Delivered Orders – Obligations, Paid	600	600	B110
<u>Proprietary Entry</u> 211000 Accounts Payable 101000 Fund Balance with Treasury	600	600	

4. To record a downward adjustment of prior year obligation due to recovery of \$200.			
	Debit	Credit	TC
<u>Budgetary Entry</u> 487100 Downward Adjustments of Prior-Year Unpaid Undelivered Orders – Obligations, Recoveries 445000 Unapportioned Authority	200	200	D120
<u>Proprietary Entry</u> None			

**BORROWING AUTHORITY: DEFINITE AND INDEFINITE
EFFECTIVE FISCAL 2022**

5. \$600 of the \$800 borrowed in Transaction #2 was used. The remaining \$200 needs paid back to the Bureau of the Fiscal Service and the Federal Financing Bank.			
	Debit	Credit	TC
<u>Budgetary Entry</u> 445000 Unapportioned Authority 414203 Actual Repayment of Indefinite Borrowing Authority Converted to Cash - Prior Year Balances	200	200	B121
<u>Proprietary Entry</u> 251000 Principal Payable to the Bureau of the Fiscal Service 251100 Capitalized Loan Interest Payable – Non-Credit Reform 101000 Fund Balance With Treasury	190 10	200	

6. To record a downward adjustment of prior year obligation due to recovery of \$100.			
	Debit	Credit	TC
<u>Budgetary Entry</u> 487100 Downward Adjustments of Prior-Year Unpaid Undelivered Orders – Obligations, Recoveries 445000 Unapportioned Authority	100	100	D120
<u>Proprietary Entry</u> None			

**BORROWING AUTHORITY: DEFINITE AND INDEFINITE
EFFECTIVE FISCAL 2022**

Indefinite Borrowing Authority – Year 2

7. To record the amount of indefinite borrowing authority that is withdrawn due to recoveries of prior-year obligations.			
	Debit	Credit	TC
<u>Budgetary Entry</u> 445000 Unapportioned Authority 414400 Borrowing Authority Withdrawn	100	100	D138
<u>Proprietary Entry</u> None			

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**BORROWING AUTHORITY: DEFINITE AND INDEFINITE
EFFECTIVE FISCAL 2022**

**Indefinite Borrowing Authority
Pre-Closing Trial Balance Year 2**

Account	Account Description	Debit	Credit
Budgetary			
414203	Actual Repayment of Indefinite Borrowing Authority Converted to Cash – Prior-Year Balances		200
414400	Borrowing Authority Withdrawn		100
414500	Borrowing Authority Converted to Cash		800
414800	Resources Realized From Borrowing Authority	800	
414900	Borrowing Authority Carried Forward	900	
480100	Undelivered Orders – Obligations, Unpaid		300
487100	Downward Adjustments of Prior-Year Unpaid Delivered Orders – Obligations, Recoveries	300	
490200	Delivered Orders – Obligations, Paid		600
Total		2,000	2,000
Proprietary			
251000	Principal Payable to the Bureau of the Fiscal Service		585
251100	Capitalized Loan Interest Payable – Non-Credit Reform		15
610000	Operating Expenses/Program Costs	600	
Total		600	600

**BORROWING AUTHORITY: DEFINITE AND INDEFINITE
EFFECTIVE FISCAL 2022**

Indefinite Borrowing Authority – Financial Statements – Year 2

BALANCE SHEET		
Line No.		
	Assets (Note 2)	
	Intra-governmental	
16.	Total assets	-
	Liabilities (Note 13)	
	Intra-governmental	
21.	Debt associated with loans (Note 14)	
21.2	Loans payable (251000E, 251100E)	600
23.	Total Intra-governmental	600
34.	Total liabilities	600
35.	Commitments and Contingencies (Note 19)	
	Net position:	
36.2	Cumulative results of operations – Funds From Dedicated Collections (610000E)	600
38.	Total net position	600
39.	Total liabilities and net position	-

STATEMENT OF NET COST		
Line No.		
	Gross Program Costs (Note 22):	
	Program A:	
1.	Gross costs (610000E)	600
2.	Less: earned revenue	-
3.	Net program costs	600
5.	Net program costs including Assumption Changes:	600
8.	Net cost of operations	600

**BORROWING AUTHORITY: DEFINITE AND INDEFINITE
EFFECTIVE FISCAL 2022**

Indefinite Borrowing Authority – Financial Statements – Year 2

STATEMENT OF CHANGES IN NET POSITION		
Line No.		
	Unexpended Appropriations:	
24.	Net Cost of Operations (+/-)	600
25.	Net Change	600
26.	Cumulative Results of Operations	600
27.	Net Position	600

STATEMENT OF BUDGETARY RESOURCES		
Line No.		
	Budgetary resources:	
1071	Unobligated balance from prior year budget authority, net (discretionary and mandatory) (414203E, 414400E, 414900B, 480100B, 480100E, 487100E, 490200E)	-
1910	Total budgetary resources	-
	Status of budgetary resources:	
2190	New obligations and upward adjustments (total) (Note 29) (480100B, 480100E, 490200E)	-
	Unobligated balance, end of year:	
2412	Unexpired unobligated balance, end of year	-
2490	Unobligated balance, end of year (total)	-
2500	Total budgetary resources	-
	Outlays, net:	
4190	Outlays, net (total) (discretionary and mandatory) (490200E)	600

**BORROWING AUTHORITY: DEFINITE AND INDEFINITE
EFFECTIVE FISCAL 2022**

Indefinite Borrowing Authority – Financial Statements – Year 2

SF 133 AND SCHEDULE P: REPORT ON BUDGET EXECUTION AND BUDGETARY RESOURCES AND BUDGET PROGRAM AND FINANCING SCHEDULE			
Line No.		SF 133	Schedule P
	BUDGETARY RESOURCES		
	All accounts:		
0900	Total new obligations, unexpired accounts (480100B, 480100E, 490200E)	-	-
	Budget authority:		
	Appropriations:		
	Unobligated balance:		
1000	Unobligated balance brought forward, Oct 1 (414900B, 480100B)	-	-
1021	Recoveries of prior year unpaid obligations (487100E)	300	300
1023	Unobligated balances applied to repay debt (-) (414203E)	(200)	(200)
1024	Unobligated balance of borrowing authority withdrawn (-) (414400E)	(100)	(100)
1070	Unobligated balance (total)	-	-
	Mandatory:		
	Adjustments:		
1900	Budget authority (total)	-	-
1910	Total budgetary resources	-	-
1930	Total budgetary resources available	-	-
	Memorandum (non-add) entries:		
	All accounts:		
	STATUS OF BUDGETARY RESOURCES		
	New obligations and upward adjustments:		
	Direct:		
2002	Category B (by project) (480100B, 480100E, 490200E)	-	-
2004	Direct obligations (total)	-	-
2170	New obligations, unexpired accounts (480100B, 480100E, 490200E)	-	-
2190	New obligations and upward adjustments (total)	-	-
	Unapportioned, unexpired accounts		
2412	Unexpired unobligated balance: end of year	-	-
2490	Unobligated balance, end of year (total)	-	-
2500	Total budgetary resources	-	-

**BORROWING AUTHORITY: DEFINITE AND INDEFINITE
EFFECTIVE FISCAL 2022**

Indefinite Borrowing Authority – Financial Statements – Year 2

SF 133 AND SCHEDULE P: REPORT ON BUDGET EXECUTION AND BUDGETARY RESOURCES AND BUDGET PROGRAM AND FINANCING SCHEDULE			
Line No.		SF 133	Schedule P
	Memorandum (non-add) entries:		
2501	Subject to apportionment unobligated balance, end of year (480100B, 480100E, 490200E)	-	-
	CHANGE IN OBLIGATED BALANCE		
	Unpaid obligations:		
3000	Unpaid obligations, brought forward, Oct 1 (480100B)	900	900
3010	New obligations, unexpired accounts (480100B, 480100E, 490200E)	-	-
3020	Outlays (gross) (-) (490200E)	(600)	(600)
3040	Recoveries of prior year unpaid obligations, unexpired accounts (-) (487100E)	(300)	(300)
3050	Unpaid obligations, end of year (480100E, 487100E)	-	-
	Memorandum (non-add) entries:		
3100	Obligated balance, start of year (+ or -)	900	900
3200	Obligated balance, end of year (+ or -)	-	-
	BUDGET AUTHORITY AND OUTLAYS, NET		
	Mandatory:		
	Gross budget authority and outlays:		
4090	Budget authority, gross	-	-
	Outlays, gross		
4101	Outlays from mandatory balances (490200E)	600	600
4110	Outlays, gross (total) (490200E)	600	600
4160	Budget authority, net (mandatory)	-	-
4170	Outlays, net (mandatory)	600	600
	Budget authority and outlays, net (total)		
4180	Budget authority, net (total)	-	-
4190	Outlays, net (total)	600	600
	Unexpended balances (Direct/Reimbursable/Discretionary/Mandatory)		
5311	Direct unobligated balance, start of year (414900B, 480100B)	-	-
5314	Mandatory unobligated balance, start of year (414900B, 480100B)	-	-
5331	Direct obligated balance, start of year (480100B)	900	900
5334	Mandatory obligated balance, start of year (480100B)	900	900
5341	Direct obligated balance, end of year (480100E, 487100E)	-	-
5344	Mandatory obligated balance, end of year (480100E, 487100E)	-	-

**BORROWING AUTHORITY: DEFINITE AND INDEFINITE
EFFECTIVE FISCAL 2022**

Indefinite Borrowing Authority - Reclassified Financial Statements – Year 2

Note: Effective FY 2021, the Reclassified Balance Sheet is the same as the Balance Sheet. Therefore, the Reclassified Balance Sheet is not presented in this scenario.

RECLASSIFIED STATEMENT OF NET COST		
Line No.		
1	Gross cost	
7	Federal gross cost	
7.3	Buy/sell cost (RC 24) – Footnote 2 (610000E)	600
8	Total federal gross cost	600
9	Department total gross cost	600
15	Net cost of operations	600

RECLASSIFIED STATEMENT OF OPERATIONS AND CHANGES IN NET POSITION		
Line No.		
9	Net cost of operations (+/-)	600
10	Net position, end of period	600

**BORROWING AUTHORITY: DEFINITE AND INDEFINITE
EFFECTIVE FISCAL 2022**

Indefinite Borrowing Authority Closing Entries- Year 2

1. To record consolidation of actual net-funded resources.			
	Debit	Credit	TC
<u>Budgetary Entry</u>			
414203 Actual Repayment of Indefinite Borrowing Authority Converted to Cash – Prior-Year Balances	200		F302
420100 Total Actual Resources Collected	600		
414800 Resources Realized From Borrowing Authority		800	
<u>Proprietary Entry</u>			
None			

2. To record closing of fiscal-year borrowing authority.			
	Debit	Credit	TC
<u>Budgetary Entry</u>			
414400 Borrowing Authority Withdrawn	100		F306
414500 Borrowing Authority Converted to Cash	800		
414900 Borrowing Authority Carried Forward		900	
<u>Proprietary Entry</u>			
None			

**BORROWING AUTHORITY: DEFINITE AND INDEFINITE
EFFECTIVE FISCAL 2022**

Indefinite Borrowing Authority Closing Entries- Year 2

3. To record the closing of downward adjustments and transfers to undelivered orders – obligations, unpaid.			
	Debit	Credit	TC
<u>Budgetary Entry</u> 480100 Undelivered Orders-Obligations, Paid 487100 Downward Adjustments of Prior-Year unpaid Undelivered Orders – Obligations Recoveries	300	300	F332
<u>Proprietary Entry</u> None			

4. To record the closing of paid delivered orders to total actual resources.			
	Debit	Credit	TC
<u>Budgetary Entry</u> 490200 Expended Authority – Paid 420100 Total Actual Resources Collected	600	600	F314
<u>Proprietary Entry</u> None			

**BORROWING AUTHORITY: DEFINITE AND INDEFINITE
EFFECTIVE FISCAL 2022**

Indefinite Borrowing Authority Closing Entries- Year 2

5. To record closing of revenue, expense and other financing source account to cumulative results of operations.			
	Debit	Credit	TC
<u>Budgetary Entry</u> None			
<u>Proprietary Entry</u> 331000 Cumulative Results of Operations 610000 Operation Expenses/Program Costs	600	600	F336

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**BORROWING AUTHORITY: DEFINITE AND INDEFINITE
EFFECTIVE FISCAL 2022**

**Indefinite Borrowing Authority
Post-Closing Trial Balance
Year 2**

Account	Account Description	Debit	Credit
Budgetary			
	NONE		
Total		0	0
Proprietary			
251000	Principal Payable to the Bureau of the Fiscal Service		585
251100	Capitalized Loan Interest Payable – Non-Credit Reform		15
331000	Cumulative Results of Operations	600	
Total		600	600