



BUREAU OF THE  
**Fiscal Service**  
U.S. DEPARTMENT OF THE TREASURY

# General Fund TAS/BETC Project

05/05/2021

# Agenda

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1. FY20 Audit Finding Overview
2. Fiscal Service **proposed** remediation steps
  - Data gathering and analysis
  - Present Methodology to GAO (Mid to late Summer)
3. Agency Confirmations of TAS/BETC relationships
4. Establish “Standard” BETC documentation
5. Establish “Nonstandard” BETC documentation
6. Formalize review process for both “Standard” and “Nonstandard”

# FY20 Audit Finding Overview

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- **Supporting account attributes of active Treasury Account Symbols (TAS)**
  - Fiscal Service was unable to readily provide sufficient appropriate audit evidence to support the account attributes assigned to active TASs (including BETCs)

# Fiscal Service Remediation Steps

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## High Level Steps for TAS/BETC population

- Gather all open and active TAS/BETC permutations
- Check these permutations to confirm usage
- Confirm inactivity with Federal Entities
- “Inactivate” unneeded permutations

**Goal is to reduce total population down to a much more manageable number for documentation purposes.**

# Agency Confirmations

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- Fiscal Service will send out a Data Call asking entities to confirm which TAS/BETC relationships are needed and which are not.
- Any conflicts between Federal Entities' analysis and Fiscal Service's analysis will be handled on case-by-case basis.
- Data for Data Call and points of contact are still being compiled.
- Plan is to send out by end of May 2021.

# Standard/Nonstandard BETC Documentation

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- Once we have a manageable population of TAS/BETC to work with we will divide the remaining population into two buckets:
  - Standard BETC's
  - Nonstandard BETC's
- Much of the remaining population (>90%) will be covered under the standard BETC documentation
- One-off documentation will be used to cover the various scenarios that comprise the Nonstandard BETC's

# **Formalize review process for both Standard and Nonstandard BETC's**

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- As a final step, Fiscal Service will then formalize a regular and routine review process to ensure both Standard and Nonstandard BETC's are appropriately assigned to accounts year over year.
  - Details on this are not available but will be communicated to agencies as they become available.

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# QUESTIONS?



# Contact Information

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