



U.S. Standard General Ledger (USSGL)

Issues Resolution Committee (IRC) Meeting Minutes

July 16, 2020

LOCATION: Call in only

TIME: 9:00 a.m. to 11:00 a.m.

HANDOUTS:

- Summary of Changes
- General Fund Receipt Account Guide
- New and Updated Budgetary USSGL Accounts
- USSGL Voting Ballot
- Part 1 & 2, Section III, Fiscal Year (FY) 2020 & 2021:
Transaction Codes
- Part 2, Section IV, FY 2021:
Attribute Table
Attribute Definition Report
- Part 1, Section V, FY 2020:
Balance Sheet
- Part I & 2, Section V, FY 2020 & 2021:
Statement of Net Cost
- Part I & 2, Section V, FY 2020 & 2021:
SF 133 & Schedule P Report on Budget Execution and Budgetary Resources & Budget Program and
Financing Schedule
- Part I & 2, Section V, FY 2020 & 2021:
Statement of Budgetary Resources
- Part 1 & 2, Section VI, Fiscal Year 2020 & 2021:
Reclassified Balance Sheet
- Part 1 & 2, Section VII, Fiscal Year 2020 & 2021:
Validations Summary
Validations Detail
Edits Detail

GENERAL ITEMS:

Manager, **Stephen Riley (Fiscal Service)**, welcomed everyone to the IRC Meeting and conducted roll call.

AGENDA ITEMS:

Regina Epperly (Fiscal Service) presented *General Fund Receipt Account Guide (Guide)*. **Regina** stated that some of the *Guide* material has been presented in previous meetings. Scenarios 1 through 3 were presented in December 2019 and February 2020. Since being presented in February, there have been a couple of changes in scenarios 1 and 2: There was a note added for IRS that recognizes IRS system limitations and states that the IRS cannot post some of



the postings as detailed as the scenario. The changes to scenario 3 are from the May board meeting where 2 new USSGL accounts were added. USSGL account, **310710** “Unexpended Appropriations Used Disbursed,” and USSGL account **570010**, “Expended Appropriations Disbursed,” replace USSGL accounts **310700**, “Unexpended Appropriations - Used - Accrued,” and **570000**, “Expended Appropriations - Used - Accrued,” when appropriations have been disbursed. If you have any questions or comments, please reach out to **Regina** so that you can work through any issues. Scenario 4 has been updated so that financial statements reflecting current guidance and the Transaction Codes (TCs) for the General Fund of the U.S. Government have been added. In addition, the beginning trial balance is now titled “Beginning Trial Balance Expired Account which is Canceling.” Scenario 5 was updated to comply with current guidance, and the TCs were added for the General Fund of the U.S. Government. Scenario 6 also had the financial statements and TCs updated. Also, USSGL account **134000** “Interest Receivable Not Otherwise Classified” was changed to **134100** “Interest Receivable Loans.” USSGL accounts **310700** and **570000** were switched to the new USSGL accounts **310710** and **570010**. Scenario 7 was updated to reflect current financial statements and TCs for the General Fund of the U.S. Government.

Heather Six (Fiscal Service) presented the *New and Updated Budgetary USSGL Accounts*. The following accounts will be voted on by the board for FY 2021:

Government-wide additions:

1. USSGL account **436001**, “Appropriation Purpose Fulfilled to be Returned to Treasury”
2. USSGL account **439401**, “Daily Inflation/Deflation Compensation Adjustment.”

Core of Engineers Civil Works additions:

1. USSGL account **411912**, “Definite Appropriation - Adjustment for Trust Funds Share - Prior Year”
2. USSGL account **412050**, “Anticipated Definite Appropriation - Adjustments for Trust Funds Share - Prior Year”
3. USSGL account **421512**, “Anticipated Offsetting Collections – Expenditure Transfer from Trust Funds - Adjustments for Trust Fund Share - Prior Year”
4. USSGL Account **425512**, “Offsetting Collections - Expenditure Transfer from Trust Funds – Adjustments for Trust Fund Share - Prior Year”
5. USSGL account **439412**, “Unobligated Balances Made Available from Previously Unavailable Receipts - Adjustments for Trust Fund Share - Prior Year”
6. USSGL account **439432**, “Anticipated Unobligated Balances Made Available from Previously Unavailable Receipts - Adjustments for Trust Fund Share - Prior Year.”

Department of Transportation additions:

1. USSGL account **413415**, “Adjustment for Definite Contract Authority Limitation”
2. USSGL account, **439504**, “Obligation Limitation - Temporary - Prior-Year and Current-Year Budget”

Teresa Tancre (OMB) said that if any agency has questions about the agency specific USSGL accounts, they should reach out to her with questions. She requested that agencies get a better understanding of these USSGL accounts and why they are needed before they vote no.

Josh Hudkins (Fiscal Service) presented the *Draft Voting Ballot #20-03*. The ballot will be sent out July 16th and will due back by noon on July 23rd.



Teresa Tancre (OMB) presented *Circular A-11 Updates*. **Teresa** mentioned that a notification was sent out that OMB Circular No. A-11 has been updated. At the front, there is a summary of changes so that you do not have to go through every section to see what was changed. One of the updates was between section 82 and 83. Section 82 now references section 83 and the table in 83 has been updated. Based on that update, there have been some changes to the 2021 crosswalk; there will be an email sent out to agencies to remind them about that.

Heather Six (Fiscal Service) presented *Part I & II, Sec III: Transactions Codes*. The following are the updates to the Transaction Codes.

Additions for FY 2020:

1. TC A144
2. TC A147

Modification for FY 2020:

1. TC D622

Additions for FY 2021:

1. TC A105
2. TC C413
3. TC F127

Modifications for FY 2021:

1. TC B134
2. TC B234
3. TC B235
4. TC C412
5. TC F108
6. TC F302
7. TC F342
8. TC F336

Kent Linscott (Fiscal Service) presented updates to *the Part II, Section IV: Attribute Definition Report*. Kent stated that there is one change for FY 2021:

1. Added authority type code attribute domain value "X" "Transfer of Borrowing Authority Converted to Cash"

Kent then presented updates to *Part II, Section IV: Attribute Table*: For FY 2021 the following updates:

1. USSGL **416000** "Anticipated Transfers - Current-Year Authority" authority type code has been revised from "C, D, P, and S" to "C, D, P, S, and X"
2. USSGL **425200** "Reimbursements and Other Income Earned - Collected" Federal Non-federal Code attribute domain value has been revised from "E, F, and N" to just "E and F" and the Financing Account Code attribute domain value has been changed from "D, G, and N" to just "N."



Kent then presented *Statement of Net Cost Crosswalk*. Due to the new OMB Circular No. A-11, the note on Title 9 Gross Program Costs has been changed from note 22 to note 21. This is effective for FY2020 and 2021.

Teresa Tancre (OMB) stated that the new Authority Type Code attribute domain value “X” is restricted to **USDA** only and will be restricted to specific treasury accounts.

Regina Epperly (Fiscal Service) presented *Part I, FY 2020, Section V: SF-133 & Schedule P Report of Budget Execution and Budgetary Resources & Budget Program and Financing Schedule* changes:

1. Period 10: Lines 1082 and 1083 will be deleted
2. Period 08: Line 1203: Added USSGL **438400** “Temporary Reduction/Cancellation Returned by Appropriation” with Reduction Type Code attribute domain value “OTR.”

Regina presented *Part II, FY 2021, Section V: SF-133/Schedule P Report of Budget Execution and Budgetary Resources & Budget Program and Financing Schedule* changes: Regina stated that it is easier to look at the handout versus the SOC because it clearly shows the line renumbering changes. Please look at the document to see the line renumbering, because the following comprises only the additions and deletions.

1. Line 1020: Added proposed USSGL account **411910** “Indefinite Appropriation - Upward Adjustments”
2. Line 1025: Added proposed USSGL account **413415**
3. Lines 1039, 1043, 1044, 1063, 1064, and 1065 were added
4. Line 1084: Added USSGL account **411910**
5. Lines 1092, 1122, and 1222 were added
6. Line 1131: Deleted USSGL account **439300** “Permanent Reduction - Prior-Year Balances” with Authority Type Code attribute domain value “S”
7. Lines 1135, 1235, 1724, 1824, 5090, 5092, 5311, 5313, and 5314: Added proposed USSGL account **439401**
8. Lines 1151 and 1251: Revised Authority Type Code attribute domain value from “P” to “P/X” for USSGL account **416000**
9. Lines 1410, 1431, and 1902 were added
10. Lines 4010 and 4011: Revised the Debit Credit Indicator attribute domain value to only credit for USSGL account **490200** “Delivered Orders - Obligations, Paid”
11. Line 4030: Added proposed USSGL account **425512**
12. Line 4033: Revised Debit Credit Indicator attribute domain value to only debit for USSGL account **426300** “Actual Collections of Loan Interest” and **426600** “Other Actual Business-Type Collections From Non-Federal Sources”
13. Line 5104: Added proposed USSGL account **436001**.

Josh Hudkins (Fiscal Service) presented *Part I & II 2020 & 2021 Sec V SBR*. **Josh** said that in the original handout line 1051 changing to 1071 in FY 2020 was incorrectly made. The change is not effective until FY 2021. The following are the changes:

FY 2020:

1. Addition of column “Financing Account Code” attribute domain value
2. Line 4220 was added and calls for only direct or guaranteed Financing Account code attribute domain values



3. Title Line before Line 4190: Title change from “Outlays Net” to “Outlays Net and Disbursements Net”
4. Line 1051: Added note 25
5. Lines 1290 and 1490: Removed USSGL account **415901** “Repayment of Repayable Advances - Prior-Year Balances”
6. Line 2190: Removed note 29
7. Line 4190: Revised Debit/Credit Indicator attribute domain value from “D/C” to “D” for USSGL accounts **426100** “Actual Collections of Business-Type Fees”, **426200** “Actual Collections of Governmental-Type Fees”, **426300**, **426500** “Actual Collections From Sale of Foreclosed Property”, **426600**, **427100** “Actual Program Fund Subsidy Collected”, **427700** “Other Actual Collections - Federal”, **487200** “Downward Adjustments of Prior-Year Prepaid/Advanced Undelivered Orders - Obligations, Refunds Collected” Downward Adjustments of Prior-Year Prepaid/Advanced Undelivered Orders - Obligations, Refunds Collected”, and **497200** “Downward Adjustments of Prior-Year Paid Delivered Orders - Obligations, Refunds Collected”
8. Line 4190: Revised the Debit/Credit Indicator attribute domain value from “D/C” to “C” for USSGL accounts **488200** “Upward Adjustments of Prior-Year Undelivered Orders - Obligations, Prepaid/Advanced and **490200**.

FY 2021:

1. Addition of column “Financing Account Code” attribute domain value
2. Title Line before Line 4190: Title change from “Outlays Net” to “Outlays Net and Disbursements Net”
3. Line 1051 is being renumbered to Line 1071 and note 25 is also being added.
4. Line 1071: Revised Federal/non-federal attribute domain value from “E/F/N” to “E/F” for USSGL account **425200**
5. Line 1290: USSGL accounts **411910**, **417400** “Transfers - Current-Year Borrowing Authority Converted to Cash”, and **439401** are being added
6. Line 1290: Authority type attribute domain value for USSGL **416000** was revised from “P” to “P and X”
9. Lines 1290 and 1490: Removed USSGL account **415901**
7. Line 1490: Added USSGL account **417400** and revised Debit/Credit Indicator attribute domain value to just debit for USSGL account **414100** “Current-Year Borrowing Authority Realized”
8. Line 1890: Adding USSGL accounts **439300**, **439401**, and **439504** and revised Federal/non-federal attribute domain value to just “E and F” for USSGL account **425200**
9. Line 1910: Revised calculation detail
10. Line 2190: Note 29 is being removed
11. Line 4190: USSGL account **425512** is being added
12. Line 4220: Added line.

Teresa Tancre (OMB) stated that the changes that are being added are pursuant to OMB Circular No. A-136.

Brian Casto (Fiscal Service) presented *Parts I & II Section V: Balance Sheet and Parts I & II Section VI: Reclassified Balance Sheet*: **Brian** stated that, for FY 2020, the new Streamline Balance Sheet will replace the existing Reclassified Balance Sheet and will be used in the preparation of the Consolidated Financial Report (CFR.) The crosswalk is going to replace the existing Reclassified Balance Sheet crosswalk in TFM Section 6 for 2020. For FY 2020, agencies will have the option of early implementation for this crosswalk. **Treasury** will be posting the new Streamline Balance Sheet Crosswalk on the TFM website in Section 5 with a note that this is optional for agencies’ Balance Sheets in FY 2020. In 2021, this Balance Sheet will be required to be used by agencies and will



be used for the Financial Report (FR) of the U.S. government. The largest change is that lines have been renumbered and that the order has changed. There are many changes for this and the Summary of Changes highlights all of those. If you have any questions, do not hesitate to call and we can walk you through it.

David Surti (Homeland) asked whether agencies will still be required to do the reclassified balance sheet note if this is implemented early?

Jaime Sailing (Fiscal Service) responded that yes, it is still required for the auditors in **Government Accountability Office (GAO)** so they can see how it will work.

David then asked, if agencies do the new Streamline Balance Sheet in FY 2020, would they be required to use that new presentation for FY 2019? He also asked, when this new Streamline Balance Sheet is implemented in FY 2021, will agencies have to bring that new presentation to FY 2020?

Jaime stated that she would reach out to **Carol Johnson** at **OMB** and check with her.

Dan Adams (Fiscal Service) presented *Part I & II, Section VII: Edits and Validations*.

1. Validation 64: Deleted past exceptions that were in there
2. Validation 90: Added Disaster Emergency Fund Code exceptions
3. Validation 99: Added an exception for USSGL account **427700**
4. There are new validations being added: 108, 109, 110
5. Edit 39: USSGL account **439300** was added.

Dan then presented on *Data Act File*. **Dan** thanked everyone that participated on this. He is working to make sure all the changes that need to be made can happen at once.

NRC asked when the API requirement would be implemented.

Dan replied that it is not really a requirement; it is more of a convenience for agencies to use to get more information off the TFM supplements.

Chad Morris (Fiscal Service) presented *Cancellations, Partial Adjustments, and Specific Permanent Reductions Guide (Update)*. **Chad** stated that they are trying to get away from the reference of the “cheat sheet.” They are working towards positioning it as a reference guide. There will be some new scenarios added based on some of what was talked about in the meeting.

MEETING ROUNDTABLE:

Meeting Wrap-Up:

Steve concluded the meeting.

Agencies via Conference Call:



Bureau of the Fiscal Service

Defense Security Cooperation Agency

Department of Agriculture

Department of Commerce

Department of Defense

Department of Education

Department of Energy

Department of Health and Human Services

Department of Homeland Security

Department of Housing and Urban Development

Department of Interior

Department of Justice

Department of Labor

Department of State

Department of Transportation

Department of Treasury

Department of Veterans Affairs

Environmental Protection Agency

Farm Credit System Insurance Corporation

Federal Communications Commission

Federal Reserve System (Other Independent Rep)

Federal Trade Commission

Library of Congress

NASA

National Credit Union Administration



National Labor Relations

National Science Foundation

NRC (Nuclear Regulatory Commission)

Office of Management and Budget

Railroad Retirement Board

Securities Exchange Commission

Small Business Administration

Smithsonian Institution

United States Agency for International Development

United States Army Corp of Engineers

United States Postal Services