



**GENERAL FUND RECEIPT ACCOUNT (GFR) GUIDE: SCENARIO 6: NON-CUSTODIAL
STATEMENT COLLECTIONS: COLLECTION OF DOWNWARD RE-ESTIMATE OF SUBSIDY
EXPENSE**

EFFECTIVE FISCAL YEAR 2021

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U.S. DEPARTMENT OF THE TREASURY**

Version Number	Date	Description of Change	Effective USSGL TFM
1.0	08/2007	Original	TFM Bulletin No. 2018-04
2.0	12/2020	Added General Fund of the U.S. Government Transactions, Updated Financial Statements	

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Background

Definition of a General Fund Receipt (GFR) Account

The Government Accountability Office (GAO) defines a GFR Account as: “A receipt account credited with all collections that are not earmarked by law for another account for a specific purpose. These collections are presented in the President’s budget as either governmental (budget) receipts or offsetting receipts. These include taxes, customs duties, and miscellaneous receipts.” (Government Accountability Office, [A Glossary of Terms Used in the Federal Budget Process, September 2005, GAO-05-734SP](#))

Purpose

This guidance proposes accounting and reporting guidance for various collections classified in GFR accounts. The following scenarios illustrate accounting transactions and reporting for specific types of collections. The focus of this guidance is on the GFR account activity. Related transactions illustrated in the scenarios such as credit reform activities are covered in more detail in the other case studies. Refer to those case studies for questions not specifically related to GFR activity.

Federal Account Symbols (FAS), Treasury Account Symbols (TAS), and Collections

The Federal Account Symbols and Titles (FAST) Book, published by Treasury, lists all FAS available for Federal agency use. A collection can be classified to any of the listed accounts. To classify a receipt, append your agency’s two digit department code to the FAS. This combination of department code and FAS creates TAS. For example, collections for work performed in accordance with Economy Act can be deposited into any type of expenditure account. On the other hand, National Park Service fees are designated by law to be deposited to a special fund receipt account. Similarly, collections for the National Endowment for the Arts Gift Fund are designated by law to be deposited to a trust fund receipt account. Amounts collected in the course of business by the U.S. Postal Service are, by law, deposited to a revolving fund. Amounts not belonging to the Government are, by law, classified to deposit fund accounts. As you can see, a specific law determines how the collections in the preceding examples are classified in a TAS.

Absent specific legislation, collections should be classified to a **General Fund Receipt TAS**. Title 31, United States Code (USC), chapter 33, section 3302(b) establishes this concept by stating: “Except as provided in section 3718 (b) of this title, an official or agent of the Government receiving money for the Government from any source shall deposit the money in the Treasury as soon as practicable without deduction for any charge or claim.” Also, Title 31, USC, chapter 33, section 3302(e) states that “an official or agent of the Government having custody or possession of public money shall keep an accurate entry of each amount of public money received, transferred, and paid.”

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GFR Account Categories in the FAST Book

The “Types of Collections and Relevant FASAB References” column was included in the table to assist users in providing background information. The users should note that the types of collections and limited paragraph references listed on the chart are suggestions and they should not be solely relied on. Each entity should perform its own research to determine the appropriate category for its collection.

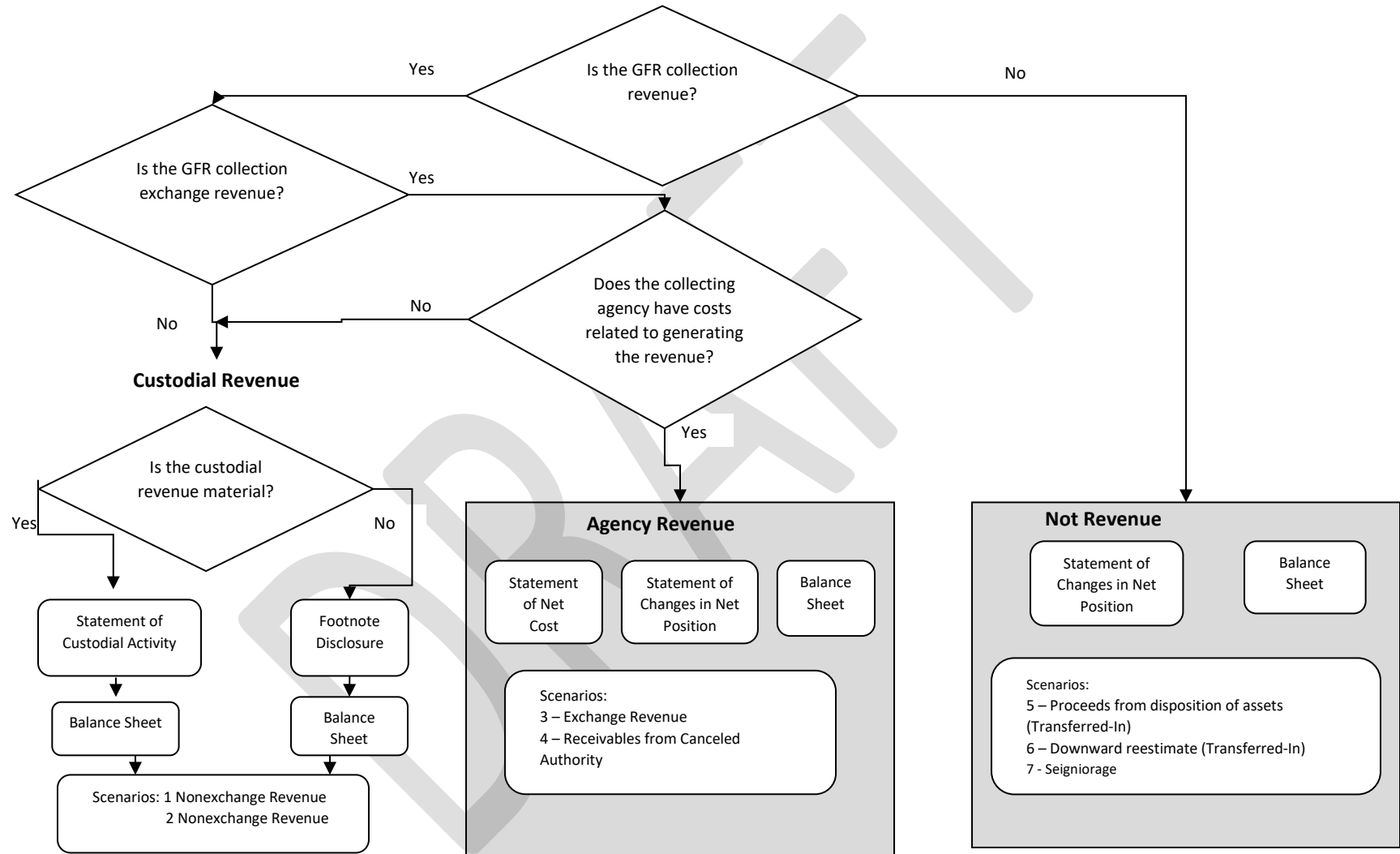
FAS	Description of Types of GFR Accounts	Types of Collections and Relevant FASAB Reference
2670 -2799 – Negative subsidies and downward re-estimates of subsidies	Receipt of amounts paid for associated financing accounts when there is a negative subsidy or a downward re-estimate pursuant to the Federal Credit Reform Act of 1990.	Reduction of expense, SFFAS No. 7, par. 362, 363

GFR Account Reporting Responsibility

Within each GFR account category listed in the FAST Book there are unique FAS to identify specific activity. After selecting the proper TAS, the reporting entity should append its 3-digit agency identifier code to the beginning of the TAS for classifying the receipt to Treasury. A collecting entity typically reports all GFR TAS beginning with its 3-digit agency identifier code within its entity financial statements.

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FLOWCHART - GFR COLLECTIONS TO COLLECTING AGENCY'S FINANCIAL STATEMENTS



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Listing of USSGL Accounts Used in This Scenario

Account Number	Account Name
Budgetary	
407000	Anticipated Collections From Federal Sources
411500	Loan Subsidy Appropriation
420100	Total Actual Resources – Collected
422100	Unfilled Customer Orders Without Advance
427100	Actual Program Fund Subsidy Collected
445000	Unapportioned Authority
451000	Apportionments
459000	Apportionments – Anticipated Resources – Programs Subject to Apportionment
461000	Allotments-Realized Resources
480100	Undelivered Orders – Obligations, Unpaid
490100	Delivered Orders – Obligations, Unpaid
490200	Delivered Orders – Obligations, Paid
Proprietary	
101000	Fund Balance With Treasury
131000	Accounts Receivable
134100	Interest Receivable - Loans
135000	Loans Receivable
139900	Allowance for Subsidy
218000	Loan Guarantee Liability
219000	Other Liabilities With Related Budgetary Obligations
298500	Liability for Non-Entity Assets Not Reported on the Statement of Custodial Activity
299000	Other Liabilities Without Related Budgetary Obligations
310000	Unexpended Appropriations - Cumulative
310100	Unexpended Appropriations – Appropriations Received
310710	Unexpended Appropriations – Used - Disbursed
331000	Cumulative Results of Operations

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570010	Expended Appropriations - Disbursed
577500	Non-Budgetary Financing Sources Transferred In
577600	Non-Budgetary Financing Sources Transferred Out
579100	Adjustment to Financing Sources – Credit Reform
599300	Offset to Non-Entity Collections - Statement of Changes in Net Position
599400	Offset to Non-Entity Accrued Collections - Statement of Changes in Net Position
610000	Operating Expenses/Program Costs
619900	Adjustment to Subsidy Expense
680000	Future Funded Expenses

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Scenario 6 Non-Custodial Statement Collections: Collection of Downward Re-estimate of Subsidy Expense

The goal of this section is to record in a loan program the movement of excess subsidy from the financing fund to a General Fund Receipt Account. The Credit Reform transactions illustrated in this scenario are limited. For detailed Credit Reform transactions, refer to the Credit Reform Case Studies at <https://www.fiscal.treasury.gov/ussgl/resources-creditreform.html>.

Downward Re-estimate of Subsidy

If more subsidy money was collected than is necessary to fund future net cash outflows, the financing fund must relinquish the excess subsidy amount. The financing fund must transfer the excess subsidy amount, with interest, to a designated GFR account.

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Year 1 – Quarter 1

1. To record enactment of appropriation.							
Program Fund				Financing Fund			
Description	DR	CR	TC	Description	DR	CR	TC
<u>Budgetary Entry</u> 411500 Loan Subsidy Appropriation 445000 Unapportioned Authority	900	900	A104	<u>Budgetary Entry</u> 407000 Anticipated Collections From Federal Sources 445000 Unapportioned Authority	600	600	A140
<u>Proprietary Entry</u> 101000 (G) ¹ Fund Balance With Treasury ² (RC 40) ³ 310100 (G) Unexpended Appropriations – Appropriations Received (RC 41)	900	900		<u>Proprietary Entry</u> None			
General Fund of the U.S. Government (099)							
<u>Budgetary Entry</u> None				<u>Budgetary Entry</u> None			
<u>Proprietary Entry</u> 320100 (F) Appropriations Outstanding – Warrants Issued (RC 41) 201000 (F) Liability For Fund Balance With Treasury (RC 40)	900	900		<u>Proprietary Entry</u> None			

¹ The Federal/Non-Federal attribute domain value of “G” will always have trading partner 099 agency identifier.

² Although USSGL account 101000 is deposited into the General Fund of the U.S. Government, the collecting agency still has to carry the balances of USSGL accounts 101000 and 298500 on its quarterly Balance Sheet. Treasury’s CARS system does not sweep USSGL account 101000 until the year end. The agency should make a note of this as a reconciling item.

³ RC – Reciprocal Category is shown for Intragovernmental Elimination Analysis (not included in GTAS upload)

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2. To record apportionment.							
Program Fund				Financing Fund			
Description	DR	CR	TC	Description	DR	CR	TC
<u>Budgetary Entry</u> 445000 Unapportioned Authority 451000 Apportionments	900	900	A116	<u>Budgetary Entry</u> 445000 Unapportioned Authority 459000 Apportionments – Anticipated Resources – Programs Subject to Apportionment	600	600	A140
<u>Proprietary Entry</u> None				<u>Proprietary Entry</u> None			
General Fund of the U.S. Government (099)							
<u>Budgetary Entry</u> None				<u>Budgetary Entry</u> None			
<u>Proprietary Entry</u> None				<u>Proprietary Entry</u> None			

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3. To record the allotment of authority.							
Program Fund				Financing Fund			
Description	DR	CR	TC	Description	DR	CR	TC
<u>Budgetary Entry</u> 451000 Apportionments 461000 Allotments – Realized Resources	900	900	A120	<u>Budgetary Entry</u> None			
<u>Proprietary Entry</u> None				<u>Proprietary Entry</u> None			
General Fund of the U.S. Government (099)							
<u>Budgetary Entry</u> None				<u>Budgetary Entry</u> None			
<u>Proprietary Entry</u> None				<u>Proprietary Entry</u> None			

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4. The agency agrees to make guarantees, subject to 3 rd party lenders and their borrowers meeting conditions placed on them.							
Program Fund				Financing Fund			
Description	DR	CR	TC	Description	DR	CR	TC
<u>Budgetary Entry</u> 461000 Allotments – Realized Resources 480100 Undelivered Orders - Obligations, Unpaid	200	200	B306	<u>Budgetary Entry</u> 422100 Unfilled Customer Orders Without Advance 407000 Anticipated Collections From Federal Sources Then to record allotment from #2: 459000 Apportionments – Anticipated Resources – Programs Subject to Apportionment 461000 Allotments – Realized Resources	200	200	C101 A122
<u>Proprietary Entry</u> None				<u>Proprietary Entry</u> None			
General Fund of the U.S. Government (099)							
<u>Budgetary Entry</u> None				<u>Budgetary Entry</u> None			
<u>Proprietary Entry</u> None				<u>Proprietary Entry</u> None			

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5. To record payment of subsidy to financing fund.							
Program Fund				Financing Fund			
Description	DR	CR	TC	Description	DR	CR	TC
<u>Budgetary Entry</u> 480100 Undelivered Orders – Oligations, Unpaid 490200 Delivered Orders – Obligations, Paid <u>Proprietary Entry</u> 610000 (N) Operating Expenses/ Program Costs 101000 (G) Fund Balance With Treasury (RC 40) 310710 (G) Unexpended Appropriations – Used – Disbursed (RC 39) 570010 (G) Expended Appropriations - Disbursed (RC 38)	200	200	A146	<u>Budgetary Entry</u> 427100 Actual Program Fund Subsidy Collected 422100 Unfilled Customer Orders Without Advance <u>Proprietary Entry</u> 101000 (G) Fund Balance With Treasury (RC 40) 218000 (N) Loan Guarantee Liability	200	200	C103
General Account of the U.S. Government (099)							
<u>Budgetary Entry</u> None <u>Proprietary Entry</u> 201000 (F) Liability for Fund Balance With Treasury (RC 40) 198000 Assets for Agency’s Custodial and Non-Entity Liabilities – General Fund of the U.S. Government 570006 (F) Appropriations – Expended Disbursed (RC 38) 320710 (F) Appropriations Outstanding – Used – Disbursed (RC 39)	200	200		<u>Budgetary Entry</u> None <u>Proprietary Entry</u> 198000 Assets for Agency’s Custodial and Non-Entity Liabilities – General Fund of the U.S. Government 201000 (F) Liability for Fund Balance With Treasury (RC 40)	200	200	

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6. To record agency paid third party lender claims of \$150.							
Program Fund				Financing Fund			
Description	DR	CR	TC	Description	DR	CR	TC
<u>Budgetary Entry</u> None				<u>Budgetary Entry</u> 461000 Allotments – Realized Resources 490200 Delivered Orders – Obligations, Paid	150	150	
<u>Proprietary Entry</u> None				<u>Proprietary Entry</u> 218000 (N) Loan Guarantee Liability 101000 (G) Fund Balance With Treasury (RC 40)	150	150	
General Fund of the U.S. Government (099)							
<u>Budgetary Entry</u> None				<u>Budgetary Entry</u> None			
<u>Proprietary Entry</u> None				<u>Proprietary Entry</u> 201000 (F) Liability For Fund Balance With Treasury (RC 40) 198000 (F) Assets for Agency’s Custodial Non-Entity Liability	150	150	

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7. To establish receivable for defaulted loan. Assume the following: Loan receivable - \$100 Interest receivable - \$70 PV of the loan - \$150.							
Program Fund				Financing Fund			
Description	DR	CR	TC	Description	DR	CR	TC
<u>Budgetary Entry</u> None				<u>Budgetary Entry</u> None			
<u>Proprietary Entry</u> None				<u>Proprietary Entry</u> 134100 (N) Interest Receivable - Loans 135000 (N) Loans Receivable 139900 (N) Allowance for Subsidy 218000 (N) Loan Guarantee Liability	70 100	20 150	C428
General Fund of the U.S. Government (099)							
<u>Budgetary Entry</u> None				<u>Budgetary Entry</u> None			
<u>Proprietary Entry</u> None				<u>Proprietary Entry</u> None			

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8a. To record downward re-estimate of subsidy expense. Note: Transactions 8a and 8b should be done simultaneously. See Credit Reform Case Studies for detailed illustrations and explanations.							
Program Fund				Financing Fund			
Description	DR	CR	TC	Description	DR	CR	TC
<u>Budgetary Entry</u> None				<u>Budgetary Entry</u> None			
<u>Proprietary Entry</u> 579100 (F) Adjustment to Financing Sources – Credit Reform (RC 5) 680000 (N) Future Funded Expenses	10	10	D146	<u>Proprietary Entry</u> 218000 (N) Loan Guarantee Liability 579100 (F) Adjustment to Financing Sources – Credit Reform (RC 5)	10	10	D147
General Fund of the U.S. Government (099)							
<u>Budgetary Entry</u> None				<u>Budgetary Entry</u> None			
<u>Proprietary Entry</u> None				<u>Proprietary Entry</u> None			

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8b. To record accrual of downward subsidy. The transfer of the cash is not done until the subsequent year. The transfer account in this case does not require budgetary entries. **Note: Apportionment and allotment does not happen until year 2; therefore, USSGL account 490100 is not recorded in year 1.**

Financing Fund				GFR Account			
Description	DR	CR	TC	Description	DR	CR	TC
<u>Budgetary Entry</u> None				<u>Budgetary Entry</u> None			
<u>Proprietary Entry</u> 577600 (F) Non-Budgetary Financing Sources Transferred Out (RC 18) 299000 (F) Other Liabilities Without Related Budgetary Obligations (RC 22)	10	10	D148	<u>Proprietary Entry</u> 131000 (F) Accounts Receivable (RC 22) 577500 (F) Non-Budgetary Financing Sources Transferred In (RC 18) 599400 (G) Offset to Non-Entity Accrued Collections – Statement of Changes in Net Position (RC 48) 298500 (G) Liability for Non-Entity Assets Not Reported on the Statement of Custodial Activity (RC 46)	10	10	C420 C405
General Fund of the U.S. Government (099)							
<u>Budgetary Entry</u> None				<u>Budgetary Entry</u> None			
<u>Proprietary Entry</u> None				<u>Proprietary Entry</u> 198000 (F) Asset for Agency’s Custodial and Non-Entity Liabilities – General Fund of the U.S. Government (RC 46) 571200 (F) Accrual of Agency Amount – To Be Collected – Custodial And Non-Entity – General Fund of the U.S. Government (RC 48)	10	10	

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Year 1 Pre-Closing Trial Balance

Account	Description	Program Fund		Financing Fund		GFR Account	
		DR	CR	DR	CR	DR	CR
Budgetary							
407000	Anticipated Collections From Non-Federal Sources			400			
411500	Loan Subsidy Appropriation	900					
427100	Actual Program Fund Subsidy Collected			200			
459000	Apportionments – Anticipated Resources – Programs Subject to Apportionment				400		
461000	Allotments – Realized Resources		700		50		
490200	Delivered Orders – Obligations, Paid		200		150		
Total		900	900	600	600		
Proprietary							
101000 (G)	Fund Balance With Treasury	700		50			
131000 (F)	Accounts Receivable					10	
134100 (N)	Interest Receivable - Loans			70			
135000 (N)	Loans Receivable			100			
139900 (N)	Allowance for Subsidy				20		
218000 (N)	Loan Guarantee Liability				190		
298500 (G)	Liability for Non-Entity Assets Not Reported on the Statement of Custodial Activity						10
299000 (F)	Other Liabilities Without Related Budgetary Obligations				10		
310100	Unexpended Appropriations – Appropriations Received		900				
310710 (G)	Unexpended Appropriations – Used - Disbursed	200					
570010 (G)	Expended Appropriations - Disbursed		200				
577500 (G)	Non-Budgetary Financing Sources Transferred In						10
577600 (F)	Non-Budgetary Financing Sources Transferred Out			10			
579100 (F)	Adjustments to Financing Sources – Credit Reform	10			10		
599400 (F)	Offset to Non-Entity Accrued Collections – Statement of Changes in Net Position					10	
610000 (N)	Operating Expenses/Program Costs	200					
680000 (N)	Future Funded Expenses		10				
Total		1,110	1,110	230	230	20	20

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Financial Statements

CONSOLIDATED BALANCE SHEET AS OF 1st QUARTER DECEMBER 31, YEAR 1		
Line No.		
	Assets (Note 2)	
	Intra-governmental	
1.	Fund Balance With Treasury (Note 3) (101000E)	750
3.	Accounts receivable, net (Note 6) (131000E)	-
6.	Total Intra-governmental	750
	With the public	
9.	Direct loan and loan guarantees receivable, net (Note 8) (134100E, 135000E, 139900E)	150
15.	Total with the public	150
16.	Total assets	900
	Liabilities (Note 13)	
	Intra-governmental	
22	Other Liabilities (Notes 15 and 17)	
22.4	Liability to the General Fund of the U.S. Government for custodial and other non-entity assets (Note 17) (298500E)	10
23.	Total intra-governmental	10
	With the public	
29.	Loan guarantee liability (Note 8) (218000E)	190
33.	Total with the public	
34.	Total Liabilities	200
35.	Commitments and Contingencies (Note 19)	
	Net position:	
37.1	Unexpended appropriations – Funds other than those from Dedicated (310100E, 310710E)	700
37.2	Cumulative results of operations – Funds other than those from Dedicated Collections (570010E, 577500E, 577600E, 579100E, 599400E, 610000E, 680000E)	-
38.	Total net position	700
39.	Total liabilities and net position	900

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CONSOLIDATED STATEMENT OF NET COST FOR THE 1st QUARTER ENDED DECEMBER 31, YEAR 1		
Line No.		
	Gross Program Costs (Note 22):	
	Program A:	
1.	Gross Costs (610000E, 680000E)	190
2.	Less: earned revenue	-
3.	Net program costs:	<u>190</u>
5.	Net program costs including Assumption Changes:	190
8.	Net cost of operations	190

STATEMENT OF BUDGETARY RESOURCES FOR THE 1st QUARTER ENDED DECEMBER 31, YEAR 1		
Line No.		
	Budgetary resources:	
1290	Appropriations (discretionary and mandatory) (411500E)	900
1890	Spending authority from offsetting collections (discretionary and mandatory) (427100E)	200
1910	Total budgetary resources	1,100
	Status of budgetary resources:	
2190	New obligations and upward adjustments (total) (Note 29) (490200E)	350
2204	Apportioned, unexpired account (461000E)	750
2412	Unexpired unobligated balance, end of year	750
2490	Unobligated balance, end of year (total)	750
2500	Total budgetary resources	1,100
	Outlays, net:	
4190	Outlays, net (total) (discretionary and mandatory) (427100E, 490200E)	150

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Year 1 4th Quarter Yearend Reporting

1. The agency agrees to make guarantees, subject to 3 rd party lenders and their borrowers meeting conditions placed on them.							
Program Fund				Financing Fund			
Description	DR	CR	TC	Description	DR	CR	TC
<u>Budgetary Entry</u> 461000 Allotments – Realized Resources 480100 Undelivered Orders - Obligations, Unpaid	300	300	B306	<u>Budgetary Entry</u> 422100 Unfilled Customer Orders Without Advance 407000 Anticipated Collections From Federal Sources To record allotment from #2 459000 Apportionments – Anticipated Resources – Programs Subject to Apportionment 461000 Allotments – Realized Resources	300	300	C101 A122
<u>Proprietary Entry</u> None				<u>Proprietary Entry</u> None			
General Fund of the U.S. Government (099)							
<u>Budgetary Entry</u> None				<u>Budgetary Entry</u> None			
<u>Proprietary Entry</u> None				<u>Proprietary Entry</u> None			

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2. To record payment of subsidy to financing fund.							
Program Fund				Financing Fund			
Description	DR	CR	TC	Description	DR	CR	TC
<u>Budgetary Entry</u> 480100 Undelivered Orders - Obligations, Unpaid 490200 Delivered Orders – Obligations, Paid	300	300	A146	<u>Budgetary Entry</u> 427100 Actual Program Fund Subsidy Collected 422100 Unfilled Customer Orders Without Advance	300	300	C103
<u>Proprietary Entry</u> 610000 (N) Operating Expenses/Program Costs 101000 (G) Fund Balance With Treasury (RC 40)	300	300		<u>Proprietary Entry</u> 101000 Fund Balance With Treasury 218000 (N) Loan Guarantee Liability	300	300	
310710 (G) Unexpended Appropriation – Used - Disbursed (RC 39) 570010 (G) Expended Appropriations - Disbursed (RC 38)	300	300	B234				
General Fund of the U.S. Government (099)							
<u>Budgetary Entry</u> None				<u>Budgetary Entry</u> None			
<u>Proprietary Entry</u> 201000 (F) Liability for Fund Balance With Treasury (RC 40) 198000 Asset for Agency’s Custodial and Non-Entity Liabilities General Fund of the U.S. Government 570006 (F) Appropriations Expended - Disbursed (RC 38) 320710 (F) Appropriations Outstanding – Used - Disbursed (RC 39)	300	300		<u>Proprietary Entry</u> 198000 Asset for Agency’s Custodial and Non-Entity Liabilities – General Fund of the U.S. Government 201000 (F) Liability for Fund Balance With Treasury (RC 40)	300	300	

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3. The agency paid third party lender claims of \$220.							
Program Fund				Financing Fund			
Description	DR	CR	TC	Description	DR	CR	TC
<u>Budgetary Entry</u> None				<u>Budgetary Entry</u> 461000 Allotments – Realized Resources 490200 Delivered Orders – Obligations, Paid	220		B104
<u>Proprietary Entry</u> None				<u>Proprietary Entry</u> 218000 (N) Loan Guarantee Liability 101000 (G) Fund Balance With Treasury (RC 40)	220	220	
General Fund of the U.S. Government (099)							
				<u>Budgetary Entry</u> None			
				<u>Proprietary Entry</u> 201000 (F) Liability for Fund Balance With Treasury (RC 40) 198000 Asset for Agency’s Custodial and Non-Entity Liability	220	220	

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4. To establish receivable for defaulted loan. Assume the following: Loan receivable - \$200 Interest receivable - \$150 PV of the loan - \$250.							
Program Fund				Financing Fund			
Description	DR	CR	TC	Description	Dr	CR	TC
<u>Budgetary Entry</u> None				<u>Budgetary Entry</u> None			
<u>Proprietary Entry</u> None				<u>Proprietary Entry</u> 134100 (N) Interest Receivable – Loans 135000 (N) Loans Receivable 139900 (N) Allowance for Subsidy 218000 (N) Loan Guarantee Liability	150 200	100 250	C428
General Fund of the U.S. Government (099)							
<u>Budgetary Entry</u> None				<u>Budgetary Entry</u> None			
<u>Proprietary Entry</u> None				<u>Proprietary Entry</u> None			

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5a. To record downward re-estimate of subsidy expense. See Credit Reform Case Studies for detailed illustrations and explanations.							
Program Fund				Financing Fund			
Description	DR	CR	TC	Description	DR	CR	TC
<u>Budgetary Entry</u> None				<u>Budgetary Entry</u> None			
<u>Proprietary Entry</u> 579100 (F) Adjustment to Financing Sources – Credit Reform (RC 05) 680000 (N) Future Funded Expenses	80	80	D146	<u>Proprietary Entry</u> 218000 (N) Loan Guarantee Liability 579100 (F) Adjustment to Financing Sources – Credit Reform (RC 05)	80	80	D147
General Fund of the U.S. Government (099)							
<u>Budgetary Entry</u> None				<u>Budgetary Entry</u> None			
<u>Proprietary Entry</u> None				<u>Proprietary Entry</u> None			

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5b. To record accrual of downward subsidy. The transfer of the cash is not done until the subsequent year. Note: Apportionment and allotment does not happen until year 2; therefore, USSGL account 490100 is not recorded in year 1. In this loan program, downward re-estimate is transferred to the GFR account but there are certain loan programs where downward re-estimate is not transferred to the GFR account.							
Financing Fund				GFR Account			
Description	DR	CR	TC	Description	DR	CR	TC
<u>Budgetary</u> None				<u>Budgetary</u> None			
<u>Proprietary</u> 577600 (F) Non-Budgetary Financing Sources Transferred Out (RC 18)	80		D148	<u>Proprietary</u> 131000 (F) Accounts Receivable (RC 22)	80		C420
299000 (F) Other Liabilities Without Related Budgetary Obligations (RC 22)		80		577500 (F) Non-Budgetary Financing Sources Transferred In (RC 18)		80	
				599400 (G) Offset to Non-Entity Accrued Collections – Statement of Changes in Net Position (RC 48)	80		C405
				298500 (G) Liability for Non-Entity Assets Not Reported on the Statement of Custodial Activity (RC 46)		80	
General Fund of the U.S. Government (099)							
<u>Budgetary</u> None				<u>Budgetary</u> None			
<u>Proprietary</u> None				<u>Proprietary</u> 198000 (F) Asset for Agency’s Custodial and Non-Entity Liabilities – General Fund of the U.S. Government (RC 46)	80		
				571200 (F) Accrual of Agency Amount To Be Collected Custodial and Non-Entity – General Fund of the U.S. Government (RC 48)		80	

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Year 1 – Pre-closing Trial Balance

Account	Description	Program Fund		Financing Fund		GFR Account	
		DR	CR	DR	CR	DR	CR
Budgetary							
407000	Anticipated Collections From Non-Federal Sources			100			
411500	Loan Subsidy Appropriation	900					
427100	Actual Program Fund Subsidy Collected			500			
459000	Apportionments – Anticipated Resources – Programs Subject to Apportionment				100		
461000	Allotments – Realized Resources		400		130		
490200	Delivered Orders – Obligations, Paid		500		370		
Total		900	900	600	600		
Proprietary							
101000	Fund Balance With Treasury	400		130			
131000 (F)	Accounts Receivable					90	
134100 (N)	Interest Receivable - Loans			220			
135000 (N)	Loans Receivable			300			
139900 (N)	Allowance for Subsidy				120		
218000 (N)	Loan Guarantee Liability				440		
298500 (G)	Liability for Non-Entity Assets Not Reported on the Statement of Custodial Activity						90
299000 (F)	Other Liabilities Without Related Budgetary Obligations				90		
310100	Unexpended Appropriations – Appropriations Received		900				
310710 (G)	Unexpended Appropriations – Used - Disbursed	500					
570010 (G)	Expended Appropriations - Disbursed		500				
577500 (F)	Non-Budgetary Financing Sources Transferred In						90
577600 (F)	Non-Budgetary Financing Sources Transferred Out			90			
579100 (F)	Adjustments to Financing Sources – Credit Reform	90			90		
599400 (F)	Offset to Non-Entity Accrued Collections – Statement of Changes in Net Position					90	
610000 (N)	Operating Expenses/Program Costs	500					
680000 (N)	Future Funded Expenses		90				
Total		1,490	1,490	740	740	180	180

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Year 1 – Pre-Closing Adjusting Entry

1. To record adjustment for anticipated resources not realized.

Financing Fund	DR	CR	TC
<u>Budgetary Entry</u> 459000 Apportionments – Anticipated Resources – Programs Subject to Apportionment 407000 Anticipated Collections From Federal Sources	100	100	F112
<u>Proprietary Entry</u> None			

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Year 1 – Pre-Closing Adjusted Trial Balance

Account	Description	Program Fund		Financing Fund		GFR Account	
		DR	CR	DR	CR	DR	CR
Budgetary							
407000	Anticipated Collections From Non-Federal Sources						
411500	Loan Subsidy Appropriation	900					
427100	Actual Program Fund Subsidy Collected			500			
459000	Apportionments – Anticipated Resources – Programs Subject to Apportionment						
461000	Allotments – Realized Resources		400		130		
490200	Delivered Orders – Obligations, Paid		500		370		
Total		900	900	500	500		
Proprietary							
101000 (G)	Fund Balance With Treasury	400		130			
131000 (F)	Accounts Receivable					90	
134100 (N)	Interest Receivable - Loans			220			
135000 (N)	Loans Receivable			300			
139900 (N)	Allowance for Subsidy				120		
218000 (N)	Loan Guarantee Liability				440		
298500 (G)	Liability for Non-Entity Assets Not Reported on the Statement of Custodial Activity						90
299000 (F)	Other Liabilities Without Related Budgetary Obligations				90		
310100 (G)	Unexpended Appropriations – Appropriations Received		900				
310710 (G)	Unexpended Appropriations – Used - Disbursed	500					
570010 (G)	Expended Appropriations - Disbursed		500				
577500 (F)	Non-Budgetary Financing Sources Transferred In						90
577600 (F)	Non-Budgetary Financing Sources Transferred Out			90			
579100 (F)	Adjustments to Financing Sources – Credit Reform	90			90		
599400 (G)	Offset to Non-Entity Accrued Collections – Statement of Changes in Net Position					90	
610000 (N)	Operating Expenses/Program Costs	500					
680000 (N)	Future Funded Expenses		90				
Total		1,490	1,490	740	740	180	180

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Financial Statements

CONSOLIDATED BALANCE SHEET AS OF SEPTEMBER 30, YEAR 1		
Line No.		
	Assets (Note 2)	
	Intra-governmental	
1.	Fund Balance With Treasury (Note 3) (101000E)	530
3.	Accounts receivable, net (Note 6)	
6.	Total Intra-governmental	530
	With the public	
9.	Direct loan and loan guarantees receivable, net (Note 8) (134100E, 135000E, 139900E)	400
15.	Total with the public	400
16.	Total assets	930
	Liabilities: (Note 13)	
	Intra-governmental	
19.	Other (Notes 15, 16, and 17) (298500E)	90
23.	Total intragovernmental	90
	With the public	
29.	Loan guarantee liability (Note 8) (218000E)	440
33.	Total with the public	440
34.	Total Liabilities	530
35.	Commitments and Contingencies (Note 19)	
	Net position:	
37.	Total net position – Funds other than those from Dedicated Collections (Combined or Consolidated)	
37.1	Unexpended appropriations – Funds other than those from Dedicated (310100E, 310710E)	400
37.2	Cumulative results of operations – Funds other than those from Dedicated Collections (570010E, 577500E, 577600E, 579100E, 599400E, 610000E, 680000E)	-
38.	Total net position	400
39.	Total liabilities and net position	930

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COLLECTIONS: COLLECTION OF RE-ESTIMATE OF SUBSIDY EXPENSE
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CONSOLIDATED STATEMENT OF NET COST FOR THE YEAR ENDED DECEMBER 31, YEAR 1		
Line No.		
	Gross Program Costs (Note 22):	
	Program A:	
1.	Gross Costs (610000E, 680000E)	410
2.	Less: earned revenue	-
3.	Net program costs:	<u>410</u>
5.	Net program costs including Assumption Changes:	410
8.	Net cost of operations	410

**GENERAL FUND RECEIPT (GFR) ACCOUNT GUIDE: SCENARIO 6: NON-CUSTODIAL STATEMENT
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CONSOLIDATED STATEMENT OF CHANGES IN NET POSITION FOR THE YEAR ENDED SEPTEMBER 30, YEAR 1			
Line No.		All Other Funds	Consolidated
	Unexpended Appropriations:		
4.	Appropriations received (310100E)	900	900
7.	Appropriations used (310710E)	(500)	(500)
8.	Total Budgetary Financing Sources	400	400
9.	Total Unexpended Appropriations	400	400
	Budgetary Financing Sources:		
14.	Appropriations used (570010E)	500	500
15.	Nonexchange revenue	-	-
	Other Financing Sources (Nonexchange):		
20.	Transfers-in/out without reimbursement (+/-) (577500E, 577600E)	-	-
22.	Other (+/-) (599400E)	(90)	(90)
23.	Total Financing Sources	410	410
24.	Net Cost of Operations (+/-)	410	410
25.	Net Change	-	-
26.	Cumulative Results of Operations	-	-
27.	Net Position	400	400

**GENERAL FUND RECEIPT (GFR) ACCOUNT GUIDE: SCENARIO 6: NON-CUSTODIAL STATEMENT
COLLECTIONS: COLLECTION OF RE-ESTIMATE OF SUBSIDY EXPENSE
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STATEMENT OF BUDGETARY RESOURCES FOR THE YEAR ENDED SEPTEMBER 30, YEAR 1		
Line No.		
	Budgetary resources:	
1290	Appropriations (discretionary and mandatory) (411500E)	900
1890	Spending authority from offsetting collections (discretionary and mandatory) (427100E)	500
1910	Total budgetary resources	1,400
	Status of budgetary resources:	
2190	New obligations and upward adjustments (total) (Note 29) (490200E)	870
	Unobligated balance, end of year:	
2204	Apportioned, unexpired account (461000E)	530
2412	Unexpired unobligated balance, end of year	530
2490	Unobligated balance, end of year (total)	530
2500	Total budgetary resources	1,400
	Outlays, net:	
4190	Outlays, net (total) (discretionary and mandatory) (427100E, 490200E)	370

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SF 133 AND SCHEDULE P: REPORT ON BUDGET EXECUTION AND BUDGETARY RESOURCES AND BUDGET PROGRAM AND FINANCING SCHEDULE FOR THE YEAR ENDED SEPTEMBER 30, YEAR 2			
Line No.		SF 133	Schedule P
	BUDGETARY RESOURCES		
0900	Total new obligations, unexpired accounts (490200E)	-	870
	Budget authority:		
	Appropriations:		
	Discretionary:		
1100	Appropriation (411500E)	900	900
1160	Appropriation, discretionary (total)	900	900
	Discretionary:		
1700	Collected (427100E)	500	500
1750	Spending authority from offsetting collections, discretionary (total)	500	500
1900	Budget authority (total)	1,400	1,400
1910	Total budgetary resources	1,400	-
1930	Total budgetary resources available	-	1,400
	STATUS OF BUDGETARY RESOURCES		
	New obligations and upward adjustments:		
	Direct:		
2002	Category B (by project) (490200E)	870	-
2004	Direct obligations (total)	870	-
2170	New obligations, unexpired accounts (490200E)	870	-
2190	New obligations and upward adjustments (total)	870	-
	Unobligated balance:		
	Apportioned, unexpired accounts:		
2201	Available in the current period (461000E)	530	-
2412	Unexpired unobligated balance: end of year	530	-
2490	Unobligated balance, end of year (total)	530	-
2500	Total budgetary resources	1,400	-

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SF 133 AND SCHEDULE P: REPORT ON BUDGET EXECUTION AND BUDGETARY RESOURCES AND BUDGET PROGRAM AND FINANCING SCHEDULE AS OF SEPTEMBER 30, YEAR 2			
Line No.		SF 133	Schedule P
	Memorandum (non-add) entries:		
2501	Subject to apportionment unobligated balance, end of year (461000E, 490200E)	1,400	-
	CHANGE IN OBLIGATED BALANCE		
	Unpaid obligations:		
3010	New obligations, unexpired accounts (490200E)	870	870
3020	Outlays (gross) (-) (490200E)	870	870
	Memorandum (non-add) entries:		
3100	Obligated balance, start of year (+ or -)	-	-
3200	Obligated balance, end of year (+ or -)	-	-
	BUDGET AUTHORITY AND OUTLAYS, NET		
	Discretionary:		
	Gross budget authority and outlays:		
4000	Budget authority, gross	1,400	1,400
	Outlays, gross		
4010	Outlays from new discretionary authority (490200E)	870	870
4020	Outlays, gross (total)	870	870
4030	Federal sources (-) (427100E)	500	500
4040	Offsets against gross budget authority and outlays (total) (-)	500	500
4070	Budget authority, net (discretionary)	900	900
4080	Outlays, net (discretionary)	370	370
	Budget authority and outlays, net (total)		
4180	Budget authority, net (total)	900	900
4190	Outlays, net (total)	370	370
	Unexpended balances (Direct/Reimbursable/Discretionary/Mandatory)		
5321	Direct unobligated balance, end of year (461000E)	530	530

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Reclassified Statements

Note: Effective FY 2021, the Reclassified Balance Sheet is the same as the Balance Sheet. Therefore, the Reclassified Balance Sheet is not presented in this scenario.

RECLASSIFIED STATEMENT OF NET COST FOR THE YEAR ENDED SEPTEMBER 30, YEAR 1		
Line No.		
	Gross cost	
2.	Non-federal gross cost (610000E, 680000E)	410
6.	Total non-federal gross cost	410
9.	Department total gross cost	410
10.	Earned Revenue	
11	Non-federal earned revenue	-
14.	Department total earned revenue	-
15.	Net cost of operations	410

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RECLASSIFIED STATEMENT OF OPERATIONS AND CHANGES IN NET POSITION FOR THE YEAR ENDED SEPTEMBER 30, YEAR 1			
Line No.		All Other Funds	Consolidated
	Federal non-exchange revenue:		
6.7	Accrual of Collections Yet to be Transferred to a TAS Other Than the General Fund of the U.S. Government – Nonexchange (RC 16) (599400E)	(90)	(90)
6.9	Total federal non-exchange revenue	(90)	(90)
7	Budgetary financing sources:		
7.1	Appropriations received as adjusted (rescissions and other adjustments) (RC 41) – Footnote 1 (310100E)	900	900
7.2	Appropriations used (RC 39) (310710E)	(500)	(500)
7.3	Appropriations expended (RC 38)/1 (570010E)	500	500
7.20	Total budgetary financing sources	900	900
9	Net cost of operations (+/-)	(410)	(410)
10	Net position, end of period	400	400

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Closing Entries

1. To record consolidation of actual resources.

Program Fund	DR	CR	TC	Financing Fund	DR	CR	TC
<u>Budgetary Entry</u> 420100 Total Actual Resources – Collected 411500 Loan Subsidy Appropriation	900	900	F302	<u>Budgetary Entry</u> 420100 Total Actual Resources – Collected 427100 Actual Program Fund Subsidy Collected	500	500	F302
<u>Proprietary Entry</u> None				<u>Proprietary Entry</u> None			
General Fund of the U.S. Government (099)							
<u>Budgetary Entry</u> None				<u>Budgetary Entry</u> None			
<u>Proprietary Entry</u> None				<u>Proprietary Entry</u> None			

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2. To record paid delivered orders to total actual resources.						
Program Fund	DR	CR	TC	Financing Fund	DR	CR
<u>Budgetary Entry</u> 490200 Delivered Orders – Obligations, Paid 420100 Total Actual Resources – Collected	500	500	F314	<u>Budgetary Entry</u> 490200 Delivered Orders – Obligations, Paid 420100 Total Actual Resources - Collected	370	370
<u>Proprietary Entry</u> None				<u>Proprietary Entry</u> None		
General Fund of the U.S. Government (099)						
<u>Budgetary Entry</u> None				<u>Budgetary Entry</u> None		
<u>Proprietary Entry</u> None				<u>Proprietary Entry</u> None		

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3. To record the closing of unobligated balances in programs subject to apportionment to unapportioned authority for unexpired multi-year and no-year funds.						
Program Fund	DR	CR	TC	Financing Fund	DR	CR
<u>Budgetary Entry</u> 461000 Allotments – Realized Resources 445000 Unapportioned Authority <u>Proprietary Entry</u> None	400	400	F308	<u>Budgetary Entry</u> 461000 Allotments – Realized Resources 445000 Unapportioned Authority <u>Proprietary Entry</u> None	130	130
General Fund of the U.S. Government (099)						
<u>Budgetary Entry</u> None <u>Proprietary Entry</u> None				<u>Budgetary Entry</u> None <u>Proprietary Entry</u> None		

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4. To record the closing of revenue, expense, and other financing source accounts to cumulative results of operations.							
Program Fund	DR	CR	TC	Financing Fund	DR	CR	TC
<u>Budgetary Entry</u> None				<u>Budgetary Entry</u> None			
<u>Proprietary Entry</u> 331000 Cumulative Results of Operations	590		F336	<u>Proprietary Entry</u> 579100 (F) Adjustments to Financing Sources – Credit Reform (RC 05)	90		F336
579100 (F) Adjustments to Financing Sources – Credit Reform (RC 05)		90		331000 Cumulative Results of Operations		90	
610000 (N) Operating Expenses/Program Costs		500					
570010 (G) Expended Appropriation – Disbursed (RC 38)	500						
331000 Cumulative Results of Operations		500					
General Fund of the U.S. Government (099)							
<u>Budgetary Entry</u> None				<u>Budgetary Entry</u> None			
<u>Proprietary Entry</u> 331000 Cumulative Results of Operations	500			<u>Proprietary Entry</u> None			
570006 (F) Appropriations – Expended – Disbursed (RC 38)		500					

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COLLECTIONS: COLLECTION OF RE-ESTIMATE OF SUBSIDY EXPENSE
Effective Fiscal 2021**

5. To record the closing of revenue, expense, and other financing source accounts to cumulative results of operations.							
Financing Fund	DR	CR	TC	GFR Account	DR	CR	TC
<u>Budgetary Entry</u> None <u>Proprietary Entry</u> 331000 Cumulative Results of Operations 577600 (F) Non-Budgetary Financing Sources Transferred Out (RC 18)	90	90	F336	<u>Budgetary Entry</u> None <u>Proprietary Entry</u> 577500 (F) Non-Budgetary Financing Sources Transferred In (RC 18) 331000 Cumulative Results of Operations	90	90	F336
General Fund of the U.S. Government (099)							
<u>Budgetary Entry</u> None <u>Proprietary Entry</u> None				<u>Budgetary Entry</u> None <u>Proprietary Entry</u> None			

**GENERAL FUND RECEIPT (GFR) ACCOUNT GUIDE: SCENARIO 6: NON-CUSTODIAL STATEMENT
COLLECTIONS: COLLECTION OF RE-ESTIMATE OF SUBSIDY EXPENSE
Effective Fiscal 2021**

6. To record the closing of revenue, expense, and other financing source accounts to cumulative results of operations.							
Program Fund	DR	CR	TC	GFR Account	DR	CR	TC
<u>Budgetary Entry</u> None				<u>Budgetary Entry</u> None			
<u>Proprietary Entry</u> 680000 Future Funded Expenses (N) 331000 Cumulative Results of Operations	90	90	F336	<u>Proprietary Entry</u> 331000 Cumulative Results of Operations 599400 (G) Offset to Non- Entity Accrued Collections – Statement of Changes in Net Position (RC 48)	90	90	F336
General Fund of the U.S. Government (099)							
<u>Budgetary Entry</u> None				<u>Budgetary Entry</u> None			
<u>Proprietary Entry</u> None				<u>Proprietary Entry</u> 571200 (F) Accrual of Agency Amount – To Be Collected – Custodial and Non-Entity Liabilities – General Fund of the U.S. Government (RC 48) 331000 Cumulative Results of Operations	90	90	

**GENERAL FUND RECEIPT (GFR) ACCOUNT GUIDE: SCENARIO 6: NON-CUSTODIAL STATEMENT
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7. To record the closing of appropriations received and used to unexpended appropriations.						
Program Fund	DR	CR	TC	Financing Fund	DR	CR
<u>Budgetary Entry</u> None				<u>Budgetary Entry</u> None		
<u>Proprietary Entry</u> 310100 (G) Unexpended Appropriations – Appropriations Received (RC 41) 310000 Unexpended Appropriations – Cumulative 310710 (G) Unexpended Appropriations – Used – Disbursed (RC 39)	900	400 500	F342	<u>Proprietary Entry</u> None		
General Fund of the U.S. Government (099)						
<u>Budgetary Entry</u> None				<u>Budgetary Entry</u> None		
<u>Proprietary Entry</u> 320000 Appropriations Outstanding - Cumulative 320710 (F) Appropriations Outstanding – Used – Disbursed (RC 39) 320100 (F) Appropriations Outstanding – Warrants Issued (RC 41)	400 500	900		<u>Proprietary Entry</u> None		

**GENERAL FUND RECEIPT (GFR) ACCOUNT GUIDE: SCENARIO 6: NON-CUSTODIAL STATEMENT
COLLECTIONS: COLLECTION OF RE-ESTIMATE OF SUBSIDY EXPENSE
Effective Fiscal 2021**

Year 1 Post-Closing Trial Balance

Account	Description	Program Fund		Financing Fund		GFR Account	
		DR	CR	DR	CR	DR	CR
Budgetary							
420100	Total Actual Resources - Collected	400		130			
445000	Unapportioned Authority		400		130		
Total		400	400	130	130		
Proprietary							
101000	Fund Balance With Treasury	400		130			
131000 (F)	Accounts Receivable					90	
134100 (N)	Interest Receivable - Loans			220			
135000 (N)	Loans Receivable			300			
139900 (N)	Allowance for Subsidy				120		
218000 (N)	Loan Guarantee Liability				440		
298500 (F)	Liability for Non-Entity Assets Not Reported on the Statement of Custodial Activity						90
299000 (F)	Other Liabilities Without Related Budgetary Obligations				90		
310000	Unexpended Appropriations – Cumulative		400				
Total		400	400	650	650	90	90

**GENERAL FUND RECEIPT (GFR) ACCOUNT GUIDE: SCENARIO 6: NON-CUSTODIAL STATEMENT
COLLECTIONS: COLLECTION OF RE-ESTIMATE OF SUBSIDY EXPENSE
Effective Fiscal 2021**

Year 2 Yearend

1. To apportion and allot downward re-estimate of subsidy expense that needs to be returned to a GFR account. **Note: The downward re-estimate of subsidy expense (USSGL account 680000) was transferred to a program fund in year 2 to ensure that no net cost item is reported in the financing fund. Therefore, when funding is available in a financing fund, a reclassification of unfunded to funded should be done at this time in the program and financing fund.**

Program Fund				Financing Fund			
Description	DR	CR	TC	Description	DR	CR	TC
<u>Budgetary Entry</u> None				<u>Budgetary Entry</u> 445000 Unapportioned Authority 451000 Apportionments	90	90	A116
				451000 Apportionments 461000 Allotments – Realized Resources	90	90	A120
				461000 Allotments – Realized Resources 490100 Delivered Orders – Obligations, Unpaid	90	90	D112
<u>Proprietary Entry</u> 680000 (N) Future Funded Expenses 619900 (N) Adjustment to Subsidy Expense	90	90	D113	<u>Proprietary Entry</u> 299000 (F) Other Liabilities Without Related Budgetary Obligations 219000 (F) Other Liabilities With Related Budgetary Obligations	90	90	
General Fund of the U.S. Government (099)							
<u>Budgetary Entry</u> None				<u>Budgetary Entry</u> None			
<u>Proprietary Entry</u> None				<u>Proprietary Entry</u> None			

**GENERAL FUND RECEIPT (GFR) ACCOUNT GUIDE: SCENARIO 6: NON-CUSTODIAL STATEMENT
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Effective Fiscal 2021**

2. To transfer money to a GFR account.								
Financing Fund				GFR Account				
Description	DR	CR	TC	Description	DR	CR	TC	
<u>Budgetary</u> 490100 Delivered Orders – Obligations, Unpaid 490200 Delivered Orders – Obligation, Paid	90	90	B110	<u>Budgetary</u> None				
<u>Proprietary</u> 219000 (F) Other Liabilities With Related Budgetary Obligations (RC 22) 101000 (G) Fund Balance With Treasury (RC 40)	90	90		<u>Proprietary</u> 101000 (G) Fund Balance With Treasury (RC 40) 131000 (F) Accounts Receivable (RC 22)	90	90		C143
				599300 (G) Offset to Non-Entity Collections – Statement of Changes in Net Position (RC 44) 599400 (G) Offset to Non- Entity Accrued Collections - Statement of Changes in Net Position (RC 48)	90	90		D585
General Fund of the U.S. Government (099)								
<u>Budgetary</u> None				<u>Budgetary</u> None				
<u>Proprietary</u> 201000 (F) Liability for Fund Balance With Treasury (RC 40) 198000 Asset for Agency’s Custodial and Non-Entity Liabilities – General Fund of the U.S. Government	90	90		<u>Proprietary</u> 198000 Asset for Agency’s Custodial and Non- Entity Liabilities – General Fund of the U.S. Government 201000 (F) Liability for Fund Balance With Treasury (RC 40)	90	90		
				571200 (F) Accrual of Agency Amount – To Be Collected – Custodial and Non-Entity – General Fund of the U.S. Government (RC 48) 571000 (F) Transfer in of Agency Unavailable Custodial and Non- Entity Collections (RC 44)	90	90		

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Effective Fiscal 2021**

Year 2 Preclosing Trial Balance

Account	Description	Program Fund		Financing Fund		GFR Account	
		DR	CR	DR	CR	DR	CR
Budgetary							
420100	Total Actual Resources - Collected	400		130			
445000	Unapportioned Authority		400		40		
490200	Delivered Orders – Obligations, Paid				90		
Total		400	400	130	130		
Proprietary							
101000	Fund Balance With Treasury	400		40		90	
131000 (F)	Accounts Receivable						
134100 (N)	Interest Receivable - Loans			220			
135000 (N)	Loans Receivable			300			
139900 (N)	Allowance for Subsidy				120		
218000 (N)	Loan Guarantee Liability				440		
298500 (G)	Liability for Non-Entity Assets Not Reported on the Statement of Custodial Activity						90
299000 (F)	Other Liabilities Without Related Budgetary Obligations						
310000	Unexpended Appropriations – Cumulative		400				
599300 (G)	Offset to Non-Entity Collections – Statement of Changes in Net Position					90	
599400 (G)	Offset to Non-Entity Accrued Collections – Statement of Changes in Net Position						90
619900 (N)	Adjustment to Subsidy Expense		90				
680000	Future Funded Expenses	90					
Total		490	490	560	560	180	180

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Effective Fiscal 2021**

Year 2 Preclosing Adjusting Entry

1. To record the closing of Fund Balance With Treasury collected in a general fund receipt account at the end of the year.

Program Account	DR	CR	TC	GFR Account	DR	CR	TC
<u>Budgetary Entry</u> None				<u>Budgetary Entry</u> None			
<u>Proprietary Entry</u> None				<u>Proprietary Entry</u> 298500 (G) Liability for Non-Entity Assets Not Reported on the Statement of Custodial Activity (RC 46) 101000 (G) Fund Balance With Treasury (RC 40)	90	90	F124
General Fund of the U.S. Government (099)							
				<u>Budgetary Entry</u> None			
				<u>Proprietary Entry</u> 201000 (F) Liability for Fund Balance With Treasury (RC 40) 198000 (F) Asset for Agency's Custodial and Non-Entity Liabilities General Fund of the U.S. Government (RC 46)	90	90	

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Effective Fiscal 2021**

Year 2 Preclosing Adjusted Trial Balance

Account	Description	Program Fund		Financing Fund		GFR Account	
		DR	CR	DR	CR	DR	CR
Budgetary							
420100	Total Actual Resources - Collected	400		130			
445000	Unapportioned Authority		400		40		
490200	Delivered Orders – Obligations, Paid				90		
Total		400	400	130	130		
Proprietary							
101000	Fund Balance With Treasury	400		40			
134100 (N)	Interest Receivable - Loans			220			
135000 (N)	Loans Receivable			300			
139900 (N)	Allowance for Subsidy				120		
218000 (N)	Loan Guarantee Liability				440		
310000	Unexpended Appropriations – Cumulative		400				
599300 (G)	Offset to Non-Entity Collections – Statement of Changes in Net Position					90	
599400 (G)	Offset to Non-Entity Accrued Collections – Statement of Changes in Net Position						90
619900 (N)	Adjustment to Subsidy Expense		90				
680000	Future Funded Expenses	90					
Total		490	490	560	560	90	90

**GENERAL FUND RECEIPT (GFR) ACCOUNT GUIDE: SCENARIO 6: NON-CUSTODIAL STATEMENT
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Financial Statements:

CONSOLIDATED BALANCE SHEET AS OF SEPTEMBER 30, YEAR 2		
Line No.		
	Assets (Note 2)	
	Intra-governmental	
1.	Fund Balance With Treasury (Note 3) (101000E)	440
3.	Accounts receivable, net (Note 6) (131000E)	-
6.	Total Intra-governmental	440
	With the public	
9.	Direct loan and loan guarantees receivable, net (Note 8) (134100E, 135000E, 139900E)	400
15.	Total with the public	400
16.	Total assets	840
	Liabilities (Note 13)	
	Intra-governmental	
19.	Other (Notes 15, 16, and 17) (298500E)	-
20.	Total intragovernmental	-
	With the public	
29.	Loan guarantee liability (Note 8) (218000E)	440
33.	Total with the public	440
34.	Total liabilities	440
35.	Commitments and Contingencies (Note 19)	
	Net position:	
37.	Total net position – Funds other than those from Dedicated Collections (Combined or Consolidated)	
37.1	Unexpended appropriations – Funds other than those from Dedicated Collections (310000E)	400
37.2	Cumulative results of operations – Funds other than those from Dedicated Collections (599300E, 599400E, 619900E, 680000E)	-
38.	Total net position	400
39.	Total liabilities and net position	840

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Effective Fiscal 2021**

CONSOLIDATED STATEMENT OF NET COST FOR THE YEAR ENDED SEPTEMBER 30, YEAR 2		
Line No.		
	Gross Program Costs (Note 22):	
	Program A:	
1.	Gross Costs (619900E, 680000E)	-
2.	Less: earned revenue	-
3.	Net program costs:	-
5.	Net program costs including Assumption Changes:	-
8.	Net cost of operations	-

**GENERAL FUND RECEIPT (GFR) ACCOUNT GUIDE: SCENARIO 6: NON-CUSTODIAL STATEMENT
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Effective Fiscal 2021**

CONSOLIDATED STATEMENT OF CHANGES IN NET POSITION FOR THE YEAR ENDED SEPTEMBER 30, YEAR 2			
Line No.		All Other Funds	Consolidated
	Unexpended Appropriations:		
1.	Beginning Balance (310000B)	400	400
3.	Beginning balance, as adjusted	400	400
8.	Total Budgetary Financing Sources	-	-
9.	Total Unexpended Appropriations	400	400
	Other Financing Sources (Nonexchange):		
22.	Other (+/-) (599300E, 599400E)	-	-
23.	Total Financing Sources	-	-
24.	Net Cost of Operations (+/-)	-	-
25.	Net Change	-	-
26.	Cumulative Results of Operations	-	-
27.	Net Position	400	400

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STATEMENT OF BUDGETARY RESOURCES FOR THE YEAR ENDED SEPTEMBER 30, YEAR 2		
Line No.		
	Budgetary resources:	
1071	Unobligated balance from prior year budget authority, net (discretionary and mandatory) (420100B)	530
1910	Total budgetary resources	530
	Status of budgetary resources:	
2190	New obligations and upward adjustments (total) (Note 29) (490200E)	90
	Unobligated balance, end of year:	
2404	Unapportioned, unexpired account (445000E)	440
2412	Unexpired unobligated balance, end of year	440
2490	Unobligated balance, end of year (total)	440
2500	Total budgetary resources	530
	Outlays, net:	
4190	Outlays, net (total) (discretionary and mandatory) (490200E)	90

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SF 133 AND SCHEDULE P: REPORT ON BUDGET EXECUTION AND BUDGETARY RESOURCES AND BUDGET PROGRAM AND FINANCING SCHEDULE FOR THE YEAR ENDED SEPTEMBER 30, YEAR 2			
Line No.		SF 133	Schedule P
	BUDGETARY RESOURCES		
0900	Total new obligations, unexpired accounts (490200E)	-	90
	Unobligated balance:		
1000	Unobligated balance brought forward, Oct 1 (420100B)	530	530
1070	Unobligated balance (total)	530	530
1900	Budget authority (total)	-	-
1910	Total budgetary resources	530	-
1930	Total budgetary resources available	-	530
	Memorandum (non-add) entries:		
	All accounts:		
1941	Unexpired unobligated balance, end of year (445000E)	-	440
	STATUS OF BUDGETARY RESOURCES		
	New obligations and upward adjustments:		
	Direct:		
2002	Category B (by project) (490200E)	90	-
2004	Direct obligations (total)	90	-
2170	New obligations, unexpired accounts (490200E)	90	-
2190	New obligations and upward adjustments (total)	90	-
	Unobligated balance:		
	Apportioned, unexpired accounts:		
2403	Other (445000E)	440	-
2412	Unexpired unobligated balance: end of year	440	-
2490	Unobligated balance, end of year (total)	440	-
2500	Total budgetary resources	530	-

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SF 133 AND SCHEDULE P: REPORT ON BUDGET EXECUTION AND BUDGETARY RESOURCES AND BUDGET PROGRAM AND FINANCING SCHEDULE AS OF SEPTEMBER 30, YEAR 2			
Line No.		SF 133	Schedule P
	Memorandum (non-add) entries:		
2501	Subject to apportionment unobligated balance, end of year (445000E, 490200E)	530	-
	CHANGE IN OBLIGATED BALANCE		
	Unpaid obligations:		
3010	New obligations, unexpired accounts (490200E)	90	90
3020	Outlays (gross) (-) (490200E)	90	90
	Memorandum (non-add) entries:		
3100	Obligated balance, start of year (+ or -)	-	-
3200	Obligated balance, end of year (+ or -)	-	-
	BUDGET AUTHORITY AND OUTLAYS, NET		
	Discretionary:		
	Gross budget authority and outlays:		
4000	Budget authority, gross	-	-
	Outlays, gross		
4010	Outlays from new discretionary authority (490200E)	90	90
4020	Outlays, gross (total)	90	90
4030	Federal sources (-)	-	-
4040	Offsets against gross budget authority and outlays (total) (-)	-	-
4070	Budget authority, net (discretionary)	-	-
4080	Outlays, net (discretionary)	90	90
	Budget authority and outlays, net (total)		
4180	Budget authority, net (total)	-	-
4190	Outlays, net (total)	90	90
	Unexpended balances (Direct/Reimbursable/Discretionary/Mandatory)		
5321	Direct unobligated balance, end of year (4450000E)	440	440

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Effective Fiscal 2021**

Reclassified Statements:

Note: Effective FY 2021, the Reclassified Balance Sheet is the same as the Balance Sheet. Therefore, the Reclassified Balance Sheet is not presented in this scenario.

RECLASSIFIED STATEMENT OF NET COST FOR THE YEAR ENDED SEPTEMBER 30, YEAR 2		
Line No.		
	Gross cost	
2.	Non-federal gross cost (619900E, 680000E)	-
6.	Total non-federal gross cost	-
9.	Department total gross cost	-
10.	Earned Revenue	
11	Non-federal earned revenue	-
14.	Department total earned revenue	-
15.	Net cost of operations	-

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RECLASSIFIED STATEMENT OF OPERATIONS AND CHANGES IN NET POSITION FOR THE YEAR ENDED SEPTEMBER 30, YEAR 2			
Line No.		All Other Funds	Consolidated
1	Net position, beginning of period	400	400
4	Net position, beginning of period - adjusted	400	400
6	Federal non-exchange revenue		
6.7	Accrual of Collections Yet to be Transferred to a TAS Other Than the General Fund of the U.S. Government – Nonexchange (RC 16) (599300E, 599400E)	-	-
6.9	Total federal non-exchange revenue	-	-
7	Budgetary financing sources:		
7.1	Appropriations received as adjusted (rescissions and other adjustments) (RC 41) – Footnote 1	-	-
7.2	Appropriations used (RC 39)	-	-
7.3	Appropriations expended (RC 38)/1	-	-
7.20	Total budgetary financing sources	-	-
9	Net cost of operations (+/-)	-	-
10	Net position, end of period	400	400

**GENERAL FUND RECEIPT (GFR) ACCOUNT GUIDE: SCENARIO 6: NON-CUSTODIAL STATEMENT
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Closing Entries

1. To record paid delivered orders to total actual resources.

Financing Fund	DR	CR	TC	GFR Account	DR	CR
<u>Budgetary Entry</u> 490200 Delivered Orders – Obligations, Paid 420100 Total Actual Resources – Collected	90	90	F314	<u>Budgetary Entry</u> None		
<u>Proprietary Entry</u> None				<u>Proprietary Entry</u> None		
General Fund of the U.S. Government (099)						
<u>Budgetary Entry</u> None				<u>Budgetary Entry</u> None		
<u>Proprietary Entry</u> None				<u>Proprietary Entry</u> None		

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2. To record the closing of revenue, expense, and other financing source accounts to cumulative results of operations.						
Program Fund	DR	CR	TC	GFR Account	DR	CR
<u>Budgetary Entry</u> None				<u>Budgetary Entry</u> None		
<u>Proprietary Entry</u> 331000 Cumulative Results of Operations 680000 (N) Future Funded Expenses	90	90	F336	<u>Proprietary Entry</u> 331000 Cumulative Results of Operations 599300 (G) Offset to Non-Entity Collections – Statement of Changes In Net Position (RC 44)	90	90
619900 (N) Adjustment to Subsidy Expense 331000 Cumulative Results of Operations	90	90		599400 (G) Offset to Non-Entity Accrued Collections – Statement of Changes in Net Position (RC 48) 331000 Cumulative Results of Operations	90	90
General Fund of the U.S. Government (099)						
				<u>Budgetary Entry</u> None		
				<u>Proprietary Entry</u> 571000 (F) Transfer in of Agency Unavailable Custodial and Non-Entity Collections (RC 44) 331000 Cumulative Results of Operations	90	90
				331000 Cumulative Results of Operations 571200 (F) Accrual of Agency Amount-To Be Collected–Custodial and Non-Entity–General Fund of the U.S. Government (RC 48)	90	90

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COLLECTIONS: COLLECTION OF RE-ESTIMATE OF SUBSIDY EXPENSE
Effective Fiscal 2021**

Year 2 Post-Closing Trial Balance

Account	Description	Program Fund		Financing Fund		GFR Account	
		DR	CR	DR	CR	DR	CR
<u>Budgetary</u>							
420100	Total Actual Resources - Collected	400		40			
445000	Unapportioned Authority		400		40		
Total		400	400	40	40		
<u>Proprietary</u>							
101000 (G)	Fund Balance With Treasury	400		40			
134100 (N)	Interest Receivable - Loans			220			
135000 (N)	Loans Receivable			300			
139900 (N)	Allowance for Subsidy				120		
218000 (N)	Loan Guarantee Liability				440		
310000	Unexpended Appropriations – Cumulative		400				
Total		400	400	560	560	0	0