



## U.S. Standard General Ledger (USSGL)

### Issues Resolution Committee (IRC) Meeting Minutes

**December 4, 2018**

**LOCATION:** Call-In Only

**TIME:** 1:00 p.m. to 3:00 p.m.

#### **HANDOUTS:**

- Summary of Changes
- Draft USSGL Ballot
- New and Updated Budgetary USSGL Accounts
- New USSGL Accounts for SFFAS No. 51 Insurance Programs
- Gain/Loss on Foreign Currency Fluctuation
- Part 2, Section V, Fiscal Year 2019:  
Statement of Changes in Net Position  
Statement of Net Cost
- Part 1, Section V, Fiscal Year 2018 and Part 2, Section V, Fiscal Year 2019:  
Statement of Budgetary Resources  
SF 133 & Schedule P Report of Budget Execution and Budgetary Resources & Budget Program and  
Financing Schedule
- Part 2, Section VI, Fiscal Year 2019:  
Reclassified Statement of Operations and Changes in Net Position  
Reclassified Statement of Net Cost
- Part 1, Section VII, Fiscal Year 2018 and Part 2, Section VII, Fiscal Year 2019:  
Validations Detail  
Edits Summary  
Edits Detail  
Edit Closing
- Part 2, Section VII, Fiscal Year 2019:  
Validations Summary
- Finalized Updates to Accounting Scenarios
- G-Invoicing Program Guide

#### **GENERAL ITEMS:**

Manager, **Chris Beck (Fiscal Service)**, welcomed everyone to the IRC Meeting and conducted roll call.

#### **AGENDA ITEMS:**

**Marlana White (Fiscal Service)** presented *Draft USSGL Ballot*. Draft Ballot 18-03 will be emailed to USSGL Board Members by COB December 4, 2018. The ballot is due back by noon December 11, 2018. **Chris** stated that



the draft ballot is available for USSGL Board Members to review, and there are two new USSGL accounts and four modifications to existing USSGL accounts on the ballot.

**Michele Crosco (Fiscal Service)** presented *New and Updated Budgetary USSGL Accounts*. The proposed new USSGL accounts affect very few agencies: **USDA**, **DOI** and **HHS**; and there will also be a validation added that limits these USSGL accounts to specific Treasury Account Symbols (TAS.) The two new proposed USSGL accounts are USSGL account **415730**, “Authority Made Available From Appropriations Previously Precluded From Obligation,” and USSGL account **439730**, “Appropriations Temporarily Precluded From Obligation.” This activity was originally in USSGL account **415700**, “Authority Made Available From Receipt or Appropriation Balances Previously Precluded From Obligation,” and USSGL account **439700**, “Appropriations, Borrowing Authority and Contract Authority Temporarily Precluded From Obligation – Current-Year Balances.” The proposed new USSGL accounts will be added to existing Transaction Codes (TCs), but in the future, the preclosing and closing entries will be separated out into new TCs.

**Brian Casto (Fiscal Service)** presented *Updated USSGL Accounts for SFFAS No. 51 Insurance Programs*. Two existing USSGL accounts are proposed to be updated so that the definitions reflect references to the most recent **Federal Accounting Standards Advisory Board (FASAB)** guidance; those USSGL accounts are **221800**, “Life Insurance Benefits Due and Payable to Beneficiaries,” and **263000**, “Actuarial Life Insurance Liability.” The proposed changes are to delete the references to SFFAS No. 1 and No. 5, and update the Account Definitions with a reference to the correct paragraphs in SFFAS No. 51.

**Chris** stated that this concluded the items that would appear on Ballot 18-03, and that USSGL Board Members would receive the ballot by COB December 4<sup>th</sup>; the ballots are due by noon on December 11<sup>th</sup>. These changes will be part of USSGL TFM Supplement Bulletin No. 2019-02 that will post to the USSGL TFM Website before Christmas.

**Brian** presented *Gain/Loss on Foreign Currency Fluctuation*. Currently, an implementation scenario for Foreign Currency Fluctuation is in progress and will be presented at a future IRC Meeting. Today, four new TCs are being presented so that they will be in place when the scenario is discussed. The proposed new TCs would be recorded immediately preceding the disbursement of funds; these TCs are **B450**, **B452**, **D618** and **D626**. **Chris** thanked **OMB** and **Scott Young (DOD)** for their help on the implementation of the new TCs.

**Chris** explained that Bulletin No. 2019-03 recently updated TFM 2-4700; this required changes to the USSGL TFM Supplement to bring the Statement of Changes in Net Position and the Statement of Net Cost up to date.

**Brian (Fiscal Service)** presented changes and updates to *Part II, 2019, Section V: Statement of Changes in Net Position (SCNP) and Part II, 2019, Section VI: Reclassified Statement of Operations and Changes in Net Position (RSOCNP)*. For the SCNP, USSGL account **721200**, “Losses on Dispositions of Borrowings,” was deleted from lines 18 and 22; this was to correct a previous error. For the RSOCNP, USSGL accounts **599000**, “Collections for Others – Statement of Custodial Activity,” and **599100**, “Accrued Collections for Others – Statement of Custodial Activity,” were deleted from line 7.14; this was due to Bulletin No. 2019-03.

**Marlana** presented changes and updates to *Part II, 2019, Section V: Statement of Net Cost (SNC) and Part II, 2019, Section VI: Reclassified Statement of Net Cost (RSNC)*. On the SNC, the “Z” Fed Nonfed attribute domain value was removed from USSGL accounts **590000**, “Other Revenue,” and **590900**, “Contra Revenue for Other Revenue,” on lines 2 and 7. On the RSNC, USSGL accounts **590000** and **590900** were removed from line 12.11; this line is now blank, so the line will now say “line inactive” until the rollover happens.



**Chris** explained that at the end of the fiscal year, there are often changes to the crosswalks, edits and validations that must be made but are not reflected in the USSGL TFM Supplement until the next year. The next few items on the agenda have both 2018 and 2019 changes because they are being caught up with year-end revisions.

**Regina Epperly (Fiscal Service)** presented *Part I, 2018, Section V, and Part II, 2019, Section V: Statement of Budgetary Resources (SBR)*. There were several revisions to the SBR after it was published on the USSGL TFM Supplement Website in August; the updated crosswalk with these revisions was distributed to agencies in October. The Summary of Changes (SOC) for the SBR lists several changes because it lists all the changes made since August. In addition, on the SOC, the changes for the SBR were split out between additions to a line and revisions/deletions to a line; this was done to make the SOC easier to read and understand. There were no additional changes for 2018 after the updated crosswalk was distributed in October. The changes for 2019 are:

1. Line 1051: added USSGL accounts **415730**, **439501**, and **439730**.
2. Line 1290: added USSGL accounts **415730** and **439730**; Revised Fund Type Attribute domain value from “EG/EP/ER” to “EG/EM/EP/ER” for USSGL account **439100**, “Adjustments to Indefinite Appropriations,” with TAS Status Code attribute domain value “U.”
3. Line 1980: added USSGL accounts **415730**, **439501**, and **439730**.

**Michele** presented changes and updates to *Part I, 2018, Section V, and Part II, 2019, Section V: SF133 & Schedule P Report on Budget Execution and Budgetary Resources & Budget Program and Financing Schedule*.

The 2018 changes are:

1. Lines 1020 and 1080: deleted USSGL account **438500**, “Temporary Sequester Returned for Cancellation.”
2. Lines 1038 and 1098: revised USSGL account **438500** Debit Credit Indicator attribute domain value from “C” to “D” and GTAS Status Transition Code attribute domain value from “K/N” to “K.”

The 2019 changes include those listed above, plus:

1. Lines 1020, 5096, 5097 and 5098: added USSGL accounts **415730** and **439730**.
2. Lines 1038 and 1098: deleted USSGL account **438500** Prior Year Attribute Code domain value.
3. Line 1100; revised USSGL account **439100** GTAS Fund Type Code attribute domain values from “EG/EP/ER” to “EG/EM/EP/ER.”
4. Line 1102: added USSGL account **415730**.
5. Line 1103: added USSGL account **415700**.
6. Line 1134: added USSGL account **439730**.
7. Line 1201: Revised USSGL Fund Type Code attribute domain value from “ET” to “EG/ET” for USSGL account **412800** “Amounts Appropriated From Specific Invested TAFS – Transfers In.”

**Dan Adams (Fiscal Service)** presented changes and updates to *Part I, 2018, Section VII and Part II, 2019, Section VII: Validations and Edits*.

The 2018 changes are:

1. Validation 32E: updated the exception list.
2. Validation 70E: added pass exception for TAS 020X5697.
3. Validation 90E: added Fund Family 091 0800 with Disaster Emergency Fund Code “C.”
4. Validation 91: added USSGL account **111000**, “Undeposited Collections.”



5. Edit 2: deleted SF 133 line 1141.
6. Edits 17, 79 and 84: revised description.
7. Edit 21: moved USSGL account **438500** from Closing Group 420100 to Closing Group 438400.
8. Edit 74: deleted SF 133 lines 1040, 1041 and 1042; revised description.
9. Edit 75: deleted SF 133 lines 1150, 1151, 1152 and 1153; revised description.
10. Edit 76: deleted SF 133 line 1176; revised description.
11. Edit 77: deleted SF 133 line 1330; revised description.
12. Edit 78: deleted SF 133 lines 1530 and 1531; revised description.
13. Edit 80: deleted SF 133 lines 1250, 1251 and 1252; revised description.
14. Edit 81: deleted SF 133 line 1276; revised description.
15. Edit 82: deleted SF 133 line 1430; revised description.
16. Edit 83: deleted SF 133 line 1630 and 1631; revised description.
17. Edit 96: deleted SF 133 line 1141.

The 2019 changes include those listed above, plus:

1. Validations 36, 45, and 53: changed validation type from Compound TAS to Compound.
2. Validation 78: added USSGL accounts **599000** and **590900** with Fed Nonfed attribute domain value “Z” and Exchange/Nonexchange attribute domain value of “X”; deleted USSGL account **721200**.
3. Validation 93: created to restrict the USSGL account used by TAS with Main Account 3603.
4. Validation 94: created to restrict the use of USSGL accounts **415730** and **439730**.
5. Edit 3: added USSGL account **439730**.
6. Edit 4: added USSGL accounts **415730** and **439730**.
7. Edit 15, 16, 18, 19 and 38: revised description.
8. Edit 21: created Closing Group 439730; added USSGL account **415730** and **439730** to Closing Group 439730.
9. Edit 24: added USSGL account **415730** and **439730**.
10. Edit 26, 27, 28, 29, and 30: revised name and the left and right side titles.
11. Edit 39: added USSGL account **414201**, “Modification adjustment transfer of Borrowing Authority Converted to Cash.”
12. Edit 46 and 47: added USSGL account **415730** and **439730**; deleted USSGL account **438500**.
13. Edit 49: added USSGL account **412500**, “Loan Modification Adjustment Transfer Appropriation.”
14. Edit 53 and 54: updated to be proposed analytical for all periods.
15. Edit 67: revised to exclude Prior Year Adjustment attribute domain values “P” and “B.”
16. Edit 68, 79, and 84: revised description.

**Kathy Wages (Fiscal Service)** presented *Finalized Updates to Accounting Scenarios*. **Fiscal Service** presented five scenarios at the September 25<sup>th</sup> IRC Meeting. Four of those scenarios were posted to the new redesigned Fiscal Service Website on December 4<sup>th</sup>; those scenarios are Appropriated Trust or Special Fund Receipts Derived From “Unavailable” and “Available” Trust or Special Fund Receipt Accounts, Imprest Fund, U.S. Debit Card Program and Permanent Reduction to General Fund Appropriation.

**Chris** explained that **Fiscal Service** had recently updated their website, and that agencies should check their link to the website to ensure it works. If agencies need help, they should email a USSGL team member for assistance.



**Brian** presented *G-Invoicing Program Guide*. G-Invoicing is **Fiscal Service's** agreement broker for buy/sell transactions and part of the efforts to eliminate any intragovernmental differences; Bulletin No. 2018-10, mandates it. Agreements must be put into G-Invoicing by June 30, 2021 and implementation plans are due from agencies on May 31, 2019. G-Invoicing is not an accounting or procurement tool; it is a data broker that stores buy/sell information and facilitates the exchange of accounting data between federal trading partners. **Brian** explained that no new USSGL accounts or TCs are required for the implementation of G-Invoicing. The problems leading to intragovernmental differences seem to be focused on when and how entries should be recorded by both trading partners, rather than what TCs are booked. The *G-Invoicing Program Guide* was created to explain specifically how policies from existing accounting guidance and G-Invoicing's functionality would help agencies communicate and record buy/sell transactions.

Currently, agencies do not have a way to communicate when revenue, expenses, accounts payable and accounts receivable should be recorded. **FASAB's** SFFAS No. 7 says that revenue should be recognized when physical goods are delivered to the customer and when services are performed; G-Invoicing's Performance Transaction functionality, in which agencies share accounting data related to delivery and receipt/acceptance, and FOB Point data elements will help to address this problem.

Page 4 of the guide has an Intragovernmental Buy/Sell Transaction Lifecycle Chart that explains each stage of the G-Invoicing Process; this chart shows that only after both sides have agreed on accounting terms and receipt and acceptance will funds actually settle in the IPAC Platform. In the G-Invoicing environment, no proprietary accounting entries will be recorded during the General Terms & Conditions (GT&C) or Order Stages; all proprietary entries will be recorded during the Performance Transaction and Fund Settlement Stages. This guide does not recommend any budgetary events because each agency's events differ; **Fiscal Service** defers to OMB Circular No. A-11 and the USSGL TFM Supplement for budgetary entries.

The guide references Assisted Acquisition transactions. It is important to remember that only Assisted Acquisition transactions between governmental agencies are recorded in G-Invoicing; an Assisted Acquisition transaction with a non-fed vendor should never be recorded in G-Invoicing.

Lastly, **Brian** noted the implementation of G-Invoicing will not affect any other system policies, including GTAS or CARS. In addition, agencies will still be responsible for monitoring their IPAC and G-Invoicing transactions as well as ensuring compliance with the Anti-Deficiency ACT (ADA).

#### **MEETING ROUNDTABLE:**

**Janet Frazier (Fiscal Service)** stated that there were a couple of changes to the Balance Sheet. On line 30, the Reporting Type Code attribute domain value for USSGL account 309000, "Unexpended Appropriations While Awaiting a Warrant," was revised from "E/U" to "E." On line 31, the Reporting Type Code attribute domain value for USSGL account 309000 was revised from "E/U" to "U."

**Luke Sheppard (Fiscal Service)** stated that the GTAS Reporting Window would not be extended due to the National Day of Mourning on December 5<sup>th</sup>. He also explained that additional TAS that should have been cancelled last year show up on agency's SMAFs right now. These accounts do not need to be reported; they will clear out once the Combined Statements are published.



**Teresa Tancre (OMB)** stated that she would be working with **Treasury** to identify additional USSGL accounts to apply the Reimbursable Flag attribute domain value and the Budget Enforcement Act (BEA) Category Indicator attribute domain value on the crosswalks for Period 6. These two attributes will be required on all budgetary accounts beginning in Period 6.

**Meeting Wrap-Up:**

**Chris** concluded the meeting.

**Agencies via Conference Call:**

Agency for International Development

Bureau of Prisons

Bureau of the Fiscal Service

Defense Security Cooperation Agency

Department of Agriculture

Department of Commerce

Department of Defense

Department of Education

Department of Energy

Department of Health and Human Services

Department of Homeland Security

Department of Housing and Urban Development

Department of Interior

Department of Justice

Department of Labor

Department of State

Department of Transportation

Department of the Treasury

Department of Veterans Affairs



Environmental Protection Agency

Federal Aviation Administration

Federal Communications Commission

Federal Energy Regulatory Commission

General Services Administration

Government Accountability Office

Library of Congress

National Aeronautics and Space Administration

National Science Foundation

Nuclear Regulatory Commission

Office of Management and Budget

Office of Personnel Management

Railroad Retirement Board

Small Business Administration

Smithsonian Institution

Social Security Administration

Tennessee Valley Authority

U.S. Postal Service