

**U.S. GOVERNMENT STANDARD GENERAL LEDGER (USSGL)
VOTING BALLOT #17-01 DRAFT**

The USSGL staff will present the Voting Ballot #17-01 at the April 20, 2017, USSGL IRC meeting. Please indicate the agency's vote by marking "yes" or "no" on the voting ballot for each proposal to revise the USSGL. Provide a detailed justification for all "no" votes. Fax page 1 and any attachments containing comments or justifications for negative votes to 301-436-1039 or vote via Survey Monkey. The Survey Monkey link will be provided to the voting USSGL IRC board members. Fiscal Service must receive the agency's votes by **EST. 12:00 PM May 16, 2017**.

Revisions:

FISCAL YEAR 2017

ADD:

CHANGE:

119090 Pg. X Yes ___ No ___
135090 Pg. X Yes ___ No ___
135990 Pg. X Yes ___ No ___
411991 Pg. X Yes ___ No ___
411992 Pg. X Yes ___ No ___
411993 Pg. X Yes ___ No ___
411994 Pg. X Yes ___ No ___
426800 Pg. X Yes ___ No ___
429590 Pg. X Yes ___ No ___
435190 Pg. X Yes ___ No ___
591910 Pg. X Yes ___ No ___

109000 Pg. X Yes ___ No ___
719100 Pg. X Yes ___ No ___
729100 Pg. X Yes ___ No ___
415900 Pg. X Yes ___ No ___

DELETE: N/A

NON-TECHNICAL CHANGE (DOES NOT REQUIRE A VOTE):

119300 Pg. X Yes ___ No ___

The title of the General fund in the TFM has been revised to "General Fund of the U.S. Government."

FISCAL YEAR 2018

ADD:

CHANGE:

DELETE: N/A

NON-TECHNICAL CHANGE (DOES NOT REQUIRE A VOTE):

Name: _____

Agency: _____

Date: _____

PROPOSED NEW USSGL ACCOUNT FOR FISCAL 2017

PROPOSED USSGL ACCOUNTS:

Account Title: Other Cash – International Monetary Fund

Account Number: 119090

Normal Balance: Debit

Definition: The amount of cash holdings in FRBNY Number 1 account. This USSGL can only be used by the Department of the Treasury. This account does not close at yearend.

Justification: Needed to crosswalk to the Edit 994.

Account Title: Loans Receivable - International Monetary Fund

Account Number: 135090

Normal Balance: Debit

Definition: The amount loaned to the International Monetary Fund under the New Arrangements to Borrow (NAB). This USSGL can only be used by the Department of the Treasury. This account does not close at yearend.

Justification: Needed to crosswalk to the 2108.

Account Title: Allowance for Loss on Loans Receivable - International Monetary Fund

Account Number: 135990

Normal Balance: Credit

Definition: The estimated amounts of FX rate changes for loans to the International Monetary Fund under the New Arrangements to Borrow (NAB). This USSGL can only be used by the Department of the Treasury. This account does not close at yearend.

Justification: Allowance account associated with 135090.

Account Title: Other Appropriations Realized - International Monetary Fund – Reserve Tranche

Account Number: 411991

Normal Balance: Debit

Definition: The amount of budget authority appropriated for International Monetary Fund as specified in the appropriation language for the increase in the reserve tranche position. This USSGL can only be used by the Department of the Treasury.

Justification: Implementing P.L. 114-113 as this fund has been designated a means of financing and will show no Budgetary Resources or Status of Budgetary Resources. This USSGL will not crosswalk to the SF 133, Schedule P or Statement of Budgetary Resources. However, it will keep the relationship between Proprietary and Budgetary for appropriations received.

Account Title: Other Appropriations Realized - International Monetary Fund – Letter of Credit
Account Number: 411992
Normal Balance: Debit

Definition: The amount of budget authority appropriated for International Monetary Fund as specified in the appropriation language for the increase in the letter of credit. This USSGL can only be used by the Department of the Treasury.

Justification: Implementing P.L. 114-113 as this fund has been designated a means of financing and will show no Budgetary Resources or Status of Budgetary Resources. This USSGL will not crosswalk to the SF 133, Schedule P or Statement of Budgetary Resources. However, it will keep the relationship between Proprietary and Budgetary for appropriations received.

Account Title: Other Appropriations Realized - International Monetary Fund – New Arrangements to Borrow
Account Number: 411993
Normal Balance: Debit

Definition: The amount of budget authority appropriated for International Monetary Fund as specified in the appropriation language for the increase in the New Arrangements to Borrow. This USSGL can only be used by the Department of the Treasury.

Justification: Implementing P.L. 114-113 as this fund has been designated a means of financing and will show no Budgetary Resources or Status of Budgetary Resources. This USSGL will not crosswalk to the SF 133, Schedule P or Statement of Budgetary Resources. However, it will keep the relationship between Proprietary and Budgetary for appropriations received. This USSGL will crosswalk to the new memo lines associated with International Monetary Funds.

Account Title: Other Appropriations Realized - International Monetary Fund – Exchange Rate Change (NAB)
Account Number: 411994
Normal Balance: Debit

Definition: The amount of budget authority appropriated for International Monetary Fund due to an increase in the exchange rate in the New Arrangements to Borrow. This USSGL can only be used by the Department of the Treasury.

Justification: Implementing P.L. 114-113 as this fund has been designated a means of financing and will show no Budgetary Resources or Status of Budgetary Resources. This USSGL will not crosswalk to the SF 133, Schedule P or Statement of Budgetary Resources. However, it will keep the relationship between Proprietary and Budgetary for appropriations received. This USSGL will crosswalk to the new memo lines associated with International Monetary Funds.

Account Title: Interest Collected From Foreign Securities and Special Drawing Rights (SDR)

Account Number: 426800

Normal Balance: Debit

Definition: The amount of interest collected during the fiscal year from foreign securities. The amount of the net change consisting of interest, charges and assessments related to SDR's. Although the normal balance in this account is a debit, it is acceptable in certain instances for this account to have a credit balance when a loss is recognized. This USSGL account is to be used only by the Department of the Treasury.

Justification: The Exchange Stabilization Fund is now incurring negative interest in their foreign investments.

Account Title: Adjustments to the International Monetary Fund

Account Number: 429590

Normal Balance: Debit

Definition: The amount of increase or decrease in International Monetary Fund as a result of revaluation and foreign exchange rate adjustments. Although the normal balance in this account is a debit, it is acceptable in certain instances for this account to have a credit balance (when a loss is recognized).

Justification: Implementing P.L. 114-113 as this fund has been designated a means of financing and will show no Budgetary Resources or Status of Budgetary Resources. This USSGL will not crosswalk to the SF 133, Schedule P or Statement of Budgetary Resources.

Account Title: Partial Cancellation of Authority – International Monetary Fund

Account Number: 435190

Normal Balance: Credit

Definition: The amount of no-year appropriation authority that is canceled early by administrative action. This USSGL can only be used by the Department of the Treasury.

Justification: Implementing P.L. 114-113 as this fund has been designated a means of financing and will show no Budgetary Resources or Status of Budgetary Resources. This USSGL will not crosswalk to the SF 133, Schedule P or Statement of Budgetary Resources

Account Title: Cancellations of Revenue and Other Financing Sources – The General Fund

Account Number: 591910

Normal Balance: Credit

Definition: The amount of canceled authority derived from revenue and other financing sources returned to the General Fund of the U.S. Government. This account is for the General Fund of the U.S. Government use only.

Justification: This account is needed to properly eliminate with 591900 “Revenue and Other Financing Sources – Cancellations.”

PROPOSED CHANGES TO CURRENT USSGL ACCOUNT FOR FISCAL 2017

Account Title: Fund Balance With Treasury While Awaiting a Warrant

Account Number: 109000

Normal Balance: Debit

Definition: The amount equal to the funding provided under a continuing resolution and apportioned in accordance with Office of Management and Budget's automatic apportionment bulletin. Pursuant to a continuing resolution or enacted annual appropriation act, the account may be used while awaiting a warrant to be issued for an appropriation by the U.S. Department of the Treasury's Bureau of the Fiscal Service. **The account may also be used for amounts derived from unavailable unappropriated special or trust fund receipts while awaiting a warrant to be issued for an appropriation by the U.S. Department of the Treasury's Bureau of the Fiscal Service.** The balance in this account will adjust to zero when the U.S. Department of the Treasury's Bureau of Fiscal Service issues a warrant and must adjust to zero by yearend. This account does not close at yearend.

Account Title: Repayment of Repayable Advances

Account Number: 415900

Normal Balance: Credit

Definition: Amounts actually transferred by nonexpenditure transfer during the fiscal year to Advances to the Unemployment Trust Fund and Other Funds for repayment of repayable advances. This transaction is accomplished via a Nonexpenditure Transfer. This USSGL account is to be used by only the Department of Labor **and Department of Health and Human Services. Use only with Office of Management and Budget approval.**

Justification: To modify the definition for Department of Health and Human Services.

Current Account Title: Other Gains for Accrued Special Drawing Right (SDR) Interest and Charges

Proposed Account Title: Gains for Exchange Stabilization Fund (ESF) Accrued Interest and Charges

Account Number: 719100

Normal Balance: Credit

Current Definition: When SDR interest rate changes, accrued SDR interest/charges reflect a gain in the following circumstances: if interest rates increase, the gain is recorded in SDR interest; if interest rates decrease, then a gain is recorded in SDR charges. This USSGL account is to be used only by the Department of the Treasury.

Proposed Definition: When the Special Drawing Right (SDR) and foreign exchange rates change, accrued SDR interest/charges and accrued interest on foreign securities reflect a gain in the following circumstances: if the SDR-USD, Euro-USD, or Yen-USD exchange rate increases, a gain is recorded on SDR accrued interest and accrued interest on foreign securities as applicable; if the SDR-USD exchange rate decreases, a gain is recorded on accrued SDR charges. This USSGL account is to be used only by the Department of Treasury.

Justification: *To expand on the definition.*

Current Account Title: Other Losses for Accrued Special Drawing Right (SDR) Interest and Charges

Proposed Account Title: Losses for Exchange Stabilization Fund (ESF) Accrued Interest and Charges

Account Number: 729100

Normal Balance: Debit

Current Definition: When SDR interest rates change, accrued interest/charges result in a loss in the following circumstances: if interest rates decrease, then a loss is recorded in SDR interest; if interest rates increase, then a loss is recorded in SDR charges. This USSGL account is to be used only by the Department of the Treasury.

Proposed Definition: When the Special Drawing Right (SDR) and foreign exchange rates change, accrued SDR interest/charges and accrued interest on foreign securities reflect a loss in the following circumstances: if the SDR-USD, Euro-USD, or Yen-USD exchange rate decreases, a loss is recorded on SDR accrued interest and accrued interest on foreign securities as applicable; if the SDR-USD exchange rate increases, a loss is recorded in SDR accrued charges. This USSGL account is to be used only by the Department of Treasury.

Justification: *To expand on the definition.*

The following proposed deletion of current USSGL accounts will be effective for fiscal 2017 reporting.

PROPOSED DELETION OF CURRENT USSGL ACCOUNTS

Account Title: International Monetary Fund Assets - Reserve Position

Account Number: 119300

Normal Balance: Debit

Definition: The balance of assets held in the International Monetary Fund excluding holdings of Special Drawing Rights. This account does not close at yearend.

Justification: This account is no longer needed for IMF.