

TC Changes related to Nonfiduciary Deposit Funds with Investment Authority

C108 To record collections in nonfiduciary deposit funds.

Comment: ~~Interest income that was not previously accrued from investments held by~~ This entry is for the initial and subsequent collections from non-federal sources into a nonfiduciary deposit funds should also be recorded in this ~~transaction.~~ fund. This entry should not be used for collections of interest on Treasury securities. For accrual and collection of interest on Treasury securities, see TC-C418, TC-E205 and TC-C156.

Reference: USSGL implementation guidance: Nonfiduciary Deposit Fund with Investment Authority and Clearing Account Guidance

Budgetary Entry

None

Proprietary Entry

Debit	101000	Fund Balance With Treasury
Debit	113500	Funds Held Outside of Treasury - Non-Budgetary
Debit	119000	Other Cash
Credit	240000	Liability for Nonfiduciary Deposit Funds and Undeposited Collections

C156 To record the collection of interest receivable from securities held by a nonfiduciary deposit fund.

Comment: For federal investments such as Treasury securities, interest revenue and contra revenue, should be recorded with TC-C418 and TC-E205. For investments in non-federal securities, interest should be accrued with TC-C417.

~~**Comment:** See USSGL TC C108 for the collection of interest income that was not previously accrued in a nonfiduciary deposit fund.~~

Reference: USSGL Implementation Guide: Nonfiduciary Deposit Fund with Investment Authority and Clearing Account Guidance

Budgetary Entry

None

Proprietary Entry

Debit	101000	Fund Balance With Treasury
Credit	134200	Interest Receivable – Investments

C417 To record interest receivable on non-federal securities held by a nonfiduciary deposit fund.

Comment: This entry is only for interest receivable on non-federal securities held by a nonfiduciary deposit fund. For accruals of interest receivable on federal securities such as U.S. Treasury securities, see TC-C418.

Reference: USSGL Implementation Guide: Nonfiduciary Deposit Fund with Investment Authority and Clearing Account Guidance

Budgetary Entry

None

Proprietary Entry

Debit	134200	Interest Receivable - Investments
Credit	240000	Liability for Nonfiduciary Deposit Funds and Undeposited Collections

C418 To record interest receivable on securities held by Treasury Appropriation Fund Symbol (TAFS). Also recorded for federal securities held by nonfiduciary deposit funds.

Comment: ~~See USSGL TC C417 for interest receivable on securities held by a nonfiduciary deposit fund. If~~ For federal securities held by nonfiduciary deposit funds also record TC - E205.

Reference: USSGL Implementation Guide: Nonfiduciary Deposit Fund with Investment Authority and Clearing Account Guidance

Budgetary Entry

None

Proprietary Entry

Debit	134200	Interest Receivable - Investments
Credit	531100	Interest Revenue – Investments

C602 To record the sale of Federal securities purchased at a premium and sold at a premium by a Treasury Appropriation Fund Symbol (TAFS) other than a nonfiduciary deposit fund. The sale may result in a gain or a loss.

Comment: Prior to making an entry for the sale, make an entry to amortize the premium to the point of sale. The budgetary entry is recorded for the premium on the sale. Special and trust funds use USSGL account 411400. If budgetary resources were previously anticipated, revolving funds credit USSGL account 407000 and special and trust funds credit USSGL account 412000. Also post USSGL TC-A122 if authority was previously anticipated and apportioned or USSGL TC-A123 if authority was previously anticipated in programs exempt from apportionment. Fiduciary deposit funds would not record the budgetary entry. See USSGL TC-A195, TC-C109 or TC-C140 to record the collection of interest received on the sale. See USSGL TC-C603 or [TC-C619](#) for sale of securities purchased at a premium and sold at a [premium gain or loss](#) by a nonfiduciary deposit fund.

Reference: USSGL implementation guidance; Investments in Treasury and Agency Securities

Reference: USSGL implementation guidance; Investments in Treasury and Agency Securities

Budgetary Entry

Debit	411400	Appropriated Receipts Derived from Available Trust or Special Fund Receipts
Debit	427300	Interest Collected From Treasury
Credit	407000	Anticipated Collections From Federal Sources
Credit	412000	Anticipated Indefinite Appropriations
Credit	439400	Receipts Unavailable for Obligation Upon Collection
Credit	445000	Unapportioned Authority
Credit	451000	Apportionments
Credit	462000	Unobligated Funds Exempt From Apportionment

Proprietary Entry

Debit	101000	Fund Balance With Treasury
Debit	161300	Amortization of Discount and Premium on U.S. Treasury Securities Issued by the Bureau of the Fiscal Service
Debit	162300	Amortization of Discount and Premium on Securities Other Than the Bureau of the Fiscal Service Securities
Debit	721100	Losses on Disposition of Investments
Credit	161000	Investments in U.S. Treasury Securities Issued by the Bureau of the Fiscal Service
Credit	161200	Premium on U.S. Treasury Securities Issued by the Bureau of the Fiscal Service
Credit	162000	Investments in Securities Other Than the Bureau of the Fiscal Service Securities
Credit	162200	Premium on Securities Other Than the Bureau of the Fiscal Service Securities
Credit	711100	Gains on Disposition of Investments

C603 To record the ~~sale~~redemption of Federal securities purchased at a premium and sold at a premium by a nonfiduciary deposit fund. ~~The sale may result in a gain or a loss.~~fund when the redemption results in a gain.

Comment: See USSGL TC C156 to record the collection of interest received on the sale. ~~A nonfiduciary deposit fund should not have net position.~~ See TC-C619 for a loss.

Budgetary Entry

None

Proprietary Entry

Debit	101000	Fund Balance With Treasury
Debit	161300	Amortization of Discount and Premium on U.S. Treasury Securities Issued by the Bureau of the Fiscal Service
Debit	162300	Amortization of Discount and Premium on Securities Other Than the Bureau of the Fiscal Service Securities
<u>Debit</u>	<u>531800</u>	<u>Contra Interest Revenue-Investments</u>
Credit	161000	Investments in U.S. Treasury Securities Issued by the Bureau of the Fiscal Service
Credit	161200	Premium on U.S. Treasury Securities Issued by the Bureau of the Fiscal Service
Credit	162000	Investments in Securities Other Than the Bureau of the Fiscal Service Securities
Credit	162200	Premium on Securities Other Than the Bureau of the Fiscal Service Securities
Credit	240000	Liability for Nonfiduciary Deposit Funds and Undeposited Collections
<u>Credit</u>	<u>531100</u>	<u>Interest Revenue - Investments</u>

C605 To record the ~~sale~~redemption of Federal securities purchased at a premium and sold at a discount by a nonfiduciary deposit fund prior to maturity when the redemption. ~~The sale will result in a loss.~~

Comment: See USSGL TC C156 to record the collection of interest received on the sale. ~~A nonfiduciary deposit fund should not have net position.~~

Budgetary Entry

None

Proprietary Entry

Debit	101000	Fund Balance With Treasury
Debit	161300	Amortization of Discount and Premium on U.S. Treasury Securities Issued by the Bureau of the Fiscal Service
Debit	162300	Amortization of Discount and Premium on Securities Other Than the Bureau of the Fiscal Service Securities
Debit	240000	Liability for Nonfiduciary Deposit Funds and Undeposited Collections
<u>Debit</u>	<u>531100</u>	<u>Interest Revenue - Investments</u>
Credit	161000	Investments in U.S. Treasury Securities Issued by the Bureau of the Fiscal Service
Credit	161200	Premium on U.S. Treasury Securities Issued by the Bureau of the Fiscal Service
Credit	162000	Investments in Securities Other Than the Bureau of the Fiscal Service Securities
Credit	162200	Premium on Securities Other Than the Bureau of the Fiscal Service Securities
<u>Credit</u>	<u>531800</u>	<u>Contra Interest Revenue – Investments</u>

C607 To record the ~~sale~~ redemption of Federal securities purchased at a discount and sold at a premium by a nonfiduciary deposit fund: ~~when the sale will result~~ [redemption results](#) in a gain.

Comment: See ~~USSGL TC C156 to record the collection of interest received on the sale.~~ A nonfiduciary deposit fund should not have net position.

Budgetary Entry

None

Proprietary Entry

Debit	101000	Fund Balance With Treasury
Debit	161100	Discount on U.S. Treasury Securities Issued by the Bureau of the Fiscal Service
Debit	162100	Discount on Securities Other Than the Bureau of the Fiscal Service Securities
<u>Debit</u>	<u>531800</u>	<u>Contra Interest Revenue - Investments</u>
Credit	161000	Investments in U.S. Treasury Securities Issued by the Bureau of the Fiscal Service
Credit	161300	Amortization of Discount and Premium on U.S. Treasury Securities Issued by the Bureau of the Fiscal Service
Credit	162000	Investments in Securities Other Than the Bureau of the Fiscal Service Securities
Credit	162300	Amortization of Discount and Premium on Securities Other Than the Bureau of the Fiscal Service Securities
Credit	240000	Liability for Nonfiduciary Deposit Funds and Undeposited Collections
<u>Credit</u>	<u>531100</u>	<u>Interest Revenue – Investments</u>

C608 To record the sale of Federal securities purchased at a discount and sold at a discount by a Treasury Appropriation Fund Symbol (TAFS) other than a nonfiduciary deposit fund. The sale may result in a gain or a loss.

Comment: Prior to the sale, an entry is made to amortize the discount to the point of sale. The budgetary entry is recorded for the purchase discount less the discount on the sale. If the discount on the sale is greater than the purchase discount, the budgetary entry will be reversed. Special and trust funds use USSGL account 411400. If budgetary resources were previously anticipated, revolving funds debit USSGL account 407000 and special and trust funds debit USSGL account 412000. Reverse USSGL TC-A122 if authority was previously anticipated and apportioned or USSGL TC-A123 if authority was previously anticipated in programs exempt from apportionment. Fiduciary deposit funds would not record the budgetary entry. See USSGL TC-A195, TC-C109 or TC-C140 to record the collection of interest received on the sale. See USSGL TC-C618 to record the sale prior to maturity of investments in U.S. Treasury Zero Coupon Bonds. See USSGL TC-C611 or [TC-C621](#) for the sale of securities purchased at a discount and sold at a ~~discount~~ gain or loss by a nonfiduciary deposit fund.

Reference: USSGL implementation guidance; Investments in Treasury and Agency Securities

Budgetary Entry

Debit	411400	Appropriated Receipts Derived from Available Trust or Special Fund Receipts
Debit	427300	Interest Collected From Treasury
Credit	407000	Anticipated Collections From Federal Sources
Credit	412000	Anticipated Indefinite Appropriations
Credit	439400	Receipts Unavailable for Obligation Upon Collection
Credit	445000	Unapportioned Authority
Credit	451000	Apportionments
Credit	462000	Unobligated Funds Exempt From Apportionment

Proprietary Entry

Debit	101000	Fund Balance With Treasury
Debit	161100	Discount on U.S. Treasury Securities Issued by the Bureau of the Fiscal Service
Debit	162100	Discount on Securities Other Than the Bureau of the Fiscal Service Securities
Debit	721100	Losses on Disposition of Investments
Credit	161000	Investments in U.S. Treasury Securities Issued by the Bureau of the Fiscal Service
Credit	161300	Amortization of Discount and Premium on U.S. Treasury Securities Issued by the Bureau of the Fiscal Service
Credit	162000	Investments in Securities Other Than the Bureau of the Fiscal Service Securities
Credit	162300	Amortization of Discount and Premium on Securities Other Than the Bureau of the Fiscal Service Securities
Credit	711100	Gains on Disposition of Investments

C611 To record the ~~sale~~ redemption of Federal securities purchased at a discount and sold at a discount by a nonfiduciary deposit fund. ~~The sale may result in a gain or~~ when the redemption results in a loss.

Comment: Use this entry to also record the sale of U.S. Treasury Zero Coupon Bonds by a nonfiduciary deposit fund. ~~USSGL account 240000 would be credited if the sale of the security results in a gain. See USSGL TC C156 to record the collection of interest received on the sale.~~ A nonfiduciary deposit fund should not have net position.

Budgetary Entry

None

Proprietary Entry

Debit	101000	Fund Balance With Treasury
Debit	161100	Discount on U.S. Treasury Securities Issued by the Bureau of the Fiscal Service
Debit	162100	Discount on Securities Other Than the Bureau of the Fiscal Service Securities
Debit	240000	Liability for Nonfiduciary Deposit Funds and Undeposited Collections
<u>Debit</u>	<u>531100</u>	<u>Interest Revenue - Investments</u>
Credit	161000	Investments in U.S. Treasury Securities Issued by the Bureau of the Fiscal Service
Credit	161300	Amortization of Discount and Premium on U.S. Treasury Securities Issued by the Bureau of the Fiscal Service
Credit	162000	Investments in Securities Other Than the Bureau of the Fiscal Service Securities
Credit	162300	Amortization of Discount and Premium on Securities Other Than the Bureau of the Fiscal Service Securities
<u>Credit</u>	<u>531800</u>	<u>Contra Interest Revenue - Investments</u>

C619 To record the redemption of Federal securities purchased at a premium and sold at a premium by a nonfiduciary deposit fund prior to maturity when the redemption results in a loss.

Comment: A nonfiduciary deposit fund should not have net position.

Budgetary Entry

None

Proprietary Entry

<u>Debit</u>	<u>101000</u>	<u>Fund Balance With Treasury</u>
<u>Debit</u>	<u>161300</u>	<u>Amortization of Discount and Premium on U.S. Treasury Securities Issued by the Bureau of the Fiscal Service</u>
<u>Debit</u>	<u>162300</u>	<u>Amortization of Discount and Premium on Securities Other Than the Bureau of the Fiscal Service Securities</u>
<u>Debit</u>	<u>531100</u>	<u>Interest Revenue - Investments</u>
<u>Credit</u>	<u>161000</u>	<u>Investments in U.S. Treasury Securities Issued by the Bureau of the Fiscal Service</u>
<u>Credit</u>	<u>161200</u>	<u>Premium on U.S. Treasury Securities Issued by the Bureau of the Fiscal Service</u>
<u>Credit</u>	<u>162000</u>	<u>Investments in Securities Other Than the Bureau of the Fiscal Service Securities</u>
<u>Credit</u>	<u>162200</u>	<u>Premium on Securities Other Than the Bureau of the Fiscal Service Securities</u>
<u>Credit</u>	<u>240000</u>	<u>Liability for Nonfiduciary Deposit Funds and Undeposited Collections</u>
<u>Credit</u>	<u>531800</u>	<u>Contra Interest Revenue - Investments</u>

C621 To record the redemption of Federal securities purchased at a discount and sold at a discount by a nonfiduciary deposit fund when the redemption results in a gain.

Comment: Use this entry to also record the sale of U.S. Treasury Zero Coupon Bonds by a nonfiduciary deposit fund.

Budgetary Entry

None

Proprietary Entry

Debit	101000	Fund Balance With Treasury
Debit	161100	Discount on U.S. Treasury Securities Issued by the Bureau of the Fiscal Service
Debit	162100	Discount on Securities Other Than the Bureau of the Fiscal Service Securities
Debit	531800	Contra Interest Revenue - Investments
Credit	161000	Investments in U.S. Treasury Securities Issued by the Bureau of the Fiscal Service
Credit	161300	Amortization of Discount and Premium on U.S. Treasury Securities Issued by the Bureau of the Fiscal Service
Credit	162000	Investments in Securities Other Than the Bureau of the Fiscal Service Securities
Credit	162300	Amortization of Discount and Premium on Securities Other Than the Bureau of the Fiscal Service Securities
Credit	531100	Interest Revenue - Investments
Debit	240000	Liability for Nonfiduciary Deposit Funds and Undeposited Collections