



U.S. Government Standard General Ledger (USSGL)

Issues Resolution Committee (IRC) Meeting Minutes

April 21, 2016

LOCATION: 1722 I St. NW Washington, DC 20006, Conference Room 704 (Hamilton) on the 7th floor

Time: 9:30 AM to 12:30 PM

HANDOUTS:

- Summary of Changes
- General Fund
- Unemployment Trust Fund (UTF) Repayable and Non-Repayable Advances
- International Monetary Fund (IMF)
- Draft Ballot
- Part 1 Section III for Fiscal 2016 Transactions
- Part 1 Section IV for Fiscal 2016 USSGL Attributes Definition Report
- Part 1 Section IV for Fiscal 2016 USSGL Attributes Table
- Part 1 Section V for Fiscal 2016 Statement of Budgetary Resources
- Part 1 Section V for Fiscal 2016 SF133: Report on Budget Execution and Budgetary Resources and Schedule P Budget Program and Financing Schedule
- Part 1 Section V for Fiscal 2016 Balance Sheet
- Part 1 Section VI for Fiscal 2016 Reclassified Balance Sheet
- Part 1 Section V for Fiscal 2016 Statement of Net Cost
- Part 1 Section VI for Fiscal 2016 Reclassified Statement of Net Cost
- Part 1 Section V for Fiscal 2016 Statement of Changes in Net Position
- Part 1 Section VI for Fiscal 2016 Reclassified Statement of Changes in Net Position
- Part 1 Section VII for Fiscal 2016 Validations Summary
- Part 1 Section VII for Fiscal 2016 Validations Detail
- Part 1 Section VII for Fiscal 2016 Closing Edit Details
- Part 1 Section VII for Fiscal 2016 Edits Summary
- Part 1 Section VII for Fiscal 2016 Edits Detail
- Part 2 Section V for Fiscal 2017 Statement of Net Cost
- Part 2 Section VI for Fiscal 2017 Reclassified Statement of Net Cost
- Part 2 Section IV for Fiscal 2017 USSGL Attribute Definition Report
- Deposit Funds with Investment Authority Clearing Account Guidance
- Treasury Inflation Protected Securities (TIPS) Transactions
- Repayable Advances: Black Lung Trust Fund ([DOL](#))



Valeria Spinner - (Fiscal Service) welcomed everyone to the IRC Meeting and took a roll call on every agency that was participating by phone. Introductions were made by attendees present in the room.

AGENDA ITEMS

Michele Crosco (Fiscal Service) presented the Proposed General Fund USSGL accounts for Part 1 2016 and Part 2 2017. There are two new proposed USSGL accounts for FY 2016 for General Fund activity which are USSGL accounts 5790100, "Other General Fund Financing Sources," and 579001, "Other Non-Budgetary Financing Sources for Debt Accruals/Amortization." There is 1 new proposed USSGL account for FY 2017 which is USSGL account 209010, "Liability for Fund Balance While Awaiting a Warrant."

Kent Linscott (Fiscal Service) presented the Unemployment Trust Fund (UTF) Repayable and Non-Repayable Advances Scenario which is intended for Department of Labor use only. This Scenario has a new proposed USSGL account for 415900 "Repayment of Repayable Advances" effective FY 2017. USSGL account 415900 will crosswalk to SF 133 & Schedule P lines 1236 and 1422 and Statement of Budgetary Resources lines 1290 and 1490.

Michele presented the International Monetary Fund (IMF) new USSGL accounts for Part 1 2016 which are to be used by the Department of the Treasury. The new USSGL accounts are 119305, "International Monetary Fund – Letter of Credit," 119306, "International Monetary Fund – Receivable/Payable Currency Valuation Adjustment," 119307, "International Monetary Fund – Dollar Deposits with IMF," 119309, "International Monetary Fund – Currency Holdings," 119333, "International Monetary Fund – Reserve Position," 411990, "Other Appropriations Realized - International Monetary Fund," 417590, "Allocation Transfers of Current – Year Authority for Noninvested Accounts - International Monetary Fund," 417690, "Allocation Transfers of Prior – Year Authority Balances - International Monetary Fund," 420190, "Total Actual Resources – Collected - International Monetary Fund," 462090 Unobligated Funds Exempt From Apportionment - International Monetary Fund, " 719090, "Gains on International Monetary Fund Assets," and 729090, "Losses on International Monetary Fund Assets." **Marilyn Evans (Treasury)** commented that the new USSGL accounts will tie to the Monthly Treasury Statement (MTS).

Marlana White (Fiscal Service) presented the Draft Voting Ballot#16-01. Michele stated that USSGL account 435100 will be added to the Voting Ballot. **Marlana** informed everyone that the Survey Monkey will be sent out after the Board Meeting and the survey will be due May 26, 2016 by 12 noon instead of Close of Business (COB).



Marlana presented changes for Section III Transactions which impacted both Part 1 2016 and Part 2 2017. The changes are a result of missing items, errors, received calls, and emails sent through the USSGL Issues, and USSGL Issue log items. Updates were made to Transaction Code (TC) A189 comment section and added USSGL account 299000, "Other Liabilities Without Related Budgetary Obligations," as a Credit to the Proprietary Entry. Updates were made to TC A141 definition and comment section. Updates were made to TCs B418 and D312 by adding USSGL account 214200, "Accrued Interest Payable – Debt." Updates were made to TC A 138 definition. Updates were made TC A140 definition and USSGL account 431000, "Anticipated Collections From Federal Sources." **Teresa Tancre (OMB)** raised concerns about the TC A138 and TC A140 definitions and budgetary entries. Teresa suggested that TC A138 should include refunds of prior year paid/unpaid obligations, and TC A140 definition should exclude any references to the refunds. Updates were made to allow for anticipation of allocation transfers therefore added USSGL account 417500, "Allocation Transfers of Current – Year Authority for Noninvested Accounts to the following TCs A472, A474, A476, and A478. Updates were made to revise the definition to include "not previously anticipated" for the following TCs A404, A406, A440, A442, A444, A446, A448, and A450.

Michele presented changes to the Section IV Attribute Definition Report for Part 1 2016. The TAS Status Transitioning Code definition was updated to appropriately address no-year TAFS.

Michele presented changes to the Section IV Attribute Table for Part 1 2016. The majority of the changes are due to IMF, General Fund, and draft TFM Chapter 2-4700.

Michele presented changes to Section V Statement of Budgetary Resources for Part 1 2016. The Debit Credit attribute domain value has been updated for various lines. **Teresa** explained that for a number of years OMB has produced a report called GTAS Submissions that failed MAX-A-11 updates. The FY 2016 2nd quarter report is 57 pages long which identifies abnormal balances for schedule P lines. The abnormal balances that are on this report can cause issues for department budget office counterparts in OMB's MAX A-11 budget database. Additionally, there were changes to footnotes being added to Lines 1000, 1020, and 3006 and a footnote was deleted from Line 2190. Other changes were correction of errors.

Michele presented changes to the SF 133 and Schedule P: Report on Budget Execution and Budgetary Resources and Budget Program and Financing Schedule for Part 1 2016. The Debit Credit attribute domain value has been updated for various lines. The Prior Year Adjustment Code attribute domain value was updated for various lines. Cleanup work was done on the TAS Status Transitioning Code attribute domain value for every line on the SF 133 and Schedule P. Footnotes were added to lines 1000, 1026, 1031, 1200, and 1201. **Teresa explained** that other changes were made for special situations where specific USSGL accounts needed to be added to the crosswalks and the Validation associated with it.



Jeff Taberner (Fiscal Service) presented changes to Section V Balance Sheet for Part 1 2016 and Part 2 2017. The majority of the changes were due to draft TFM Chapter 2-4700. There were also changes due to IMF.

Jeff presented changes to Section VI Reclassified Balance Sheet for Part 1 2016. The majority of the changes were due to Appendix 1 and Appendix 7 of draft TFM Chapter 2-4700. There were also changes to the footnote references and changes due to IMF.

Marlana White (Fiscal Service) presented changes to Section VI Reclassified Statement of Net Cost for Part 1 2016 and Part 2 2017. The majority of the changes are due to draft TFM Chapter 2-4700. There were also changes due to IMF.

Kent Linscott (Fiscal Service) presented changes to Section V Statement of Changes in Net Position for Part 1 2016 and Part 2 2017. Changes were due to GFRS to GTAS conversion and the General Fund.

Kent presented changes to Section VI Reclassified Statement of Changes in Net Position for Part 1 2016 and Part 2 2017. Changes were due to the correction of an error, GFRS to GTAS conversion, Appendices 1 and 7 of draft TFM Chapter 2-4700, and the General Fund.

Daniel Adams (Fiscal Service) presented changes to Section VII Validations. The majority of the changes were revised error message, created pass exceptions, added pass exceptions, and added failed condition. **Daniel** mentioned that Summary of Changes did not include changes for IMF, General Fund, and Appendix 7 of draft TFM Chapter 2-4700. However, these changes will be updated handout.

Daniel presented changes to Section VII Edits. The majority of the changes were added a line to the left side of Edits 2 and 14, revised statement line numbers on the right side of Edits 43 and 44, revised title and description, and changed Edit 45 to Fatal with additional changes. IMF and General Fund changes are not included, but would impact Edit 3, 21, 22, 23, 24, 45, 46, and 47.

Michele presented changes to Section V Statement of Budgetary Resources for Part 2 2017. The majority of changes are due to new USSGL account 415900, "Repayment of Repayable Advances" being added in the Unemployment Trust Fund Repayable Advances and Non-Repayable Advances (Indefinite Budget Authority) Scenario. USSGL account 415900 impacted lines 1236 and 1422.

Michele presented changes to the SF 133 and Schedule P: Report on Budget Execution and Budgetary Resources and Budget Program and Financing Schedule for Part 2 2017. The majority of changes are due to new USSGL account 415900, "Repayment of Repayable Advances" being added in the Unemployment



Trust Fund Repayable Advances and Non-Repayable Advances (Indefinite Budget Authority) Scenario. USSGL account 415900 impacted lines 1236 and 1422.

Jeff presented a change to Section VI Reclassified Balance Sheet for Part 2 2017. The change was due to General Fund.

Jeff presented Deposit Funds with Investment Authority Clearing Account Guidance. This update scenario is based on draft TFM 2-4700 and OMB Circular A-136. Agencies who have this activity please email Jeff Taberner. **Cindy Scharf (Library of Congress)** expressed they have this activity.

Michele presented Treasury Inflation Protected Securities (TIPS) Transactions. Michele proposed new transactions for TIPS for Part 2 2017 and proposed revisions to existing transactions.

Kent presented Repayable Advances: Black Lung Trust Fund (DOL) scenario. This scenario pertains to Department of Labor (DOL) only. Major changes were for Section 1 – New Transactions and Section 2 is the original Transactions.

MEETING ROUNDTABLE:

Chris Beck (Fiscal Service) stated that this publication will be Bulletin No. 2016-05. There will not be a Transmittal Letter (T/L) number. The TFM is a supplement. **Kathy Wages (Fiscal Service)** notified everyone that you will not see the S2 anymore.

Teresa stated that OMB is reviewing the data in the MAX Collect Sequestration exercise (i.e., Budget Data Request 16-24 (BDR). The OMB Circular A-11 (2016) proposal window is closed. A number of budgetary accounts have abnormal balances. OMB will be hiring and is looking for someone with accounting/Treasury/budget -background.

Chris stated that Bulletin No. 2016-05 will be published by June 30, 2016.

Eileen Parlow (SEC) stated that the Bureau of the Fiscal Service should consider getting a 1-800 number or toll free number for IRC meetings. For IRC members that are teleworking, this is considered long distance.

David Surti (Department of Homeland Security) raised concerns about 2108 status update. **Michele** stated that Edit 4 is still applicable and will be Fatal at year-end.

Review of Action Items and Wrap-Up:

Chris agreed to follow up on getting a 1-800 number or toll free number for IRC meetings.



USSGL UNITED STATES
STANDARD
GENERAL LEDGER

BUREAU OF THE FISCAL SERVICE

Attendees:

Agencies via Conference Call:

USDA
Commerce
Department of Defense
Department of Homeland Security
Department of Energy
GSA
HUD
Department of Interior
Library of Congress
NASA
Nuclear Regulatory Commission
OMB
OPM
SBA
SSA
SEC
Department of Treasury
Veterans Affairs
Department of Transportation