

**Intragovernmental Transactions**

**Capital Asset Buy/Sell Transactions**

**Effective Date Fiscal Year 2016**

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## USSGL Scenario for Intragovernmental Transactions Involving Capital Assets

Version Number	Date	Description of Change	Effective USSGL TFM	Effective Date
1.0	7/01/2015	Initial Version	XX-XX	FY2016

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# USSGL Scenario for Intragovernmental Transactions Involving Capital Assets

## Introduction

This scenario focuses on intragovernmental activities related to the buy/sell transactions of capitalized assets.

The purpose of consolidated statements are to show the result of operations and the financial position of the related entities as **one entity**. According to ARB 51, Consolidated Financial Statements, “the complete elimination of the intercompany profit or loss is consistent with the underlying assumption that consolidated statements represent the financial position and operating results of a single business enterprise.” Therefore, from the consolidated perspective, changing hands of capitalized assets should not impact the overall net position of the consolidated entity. Any profit or loss associated from these transactions should be eliminated as well on the Financial Report of the U.S. Government (FR).

Within GTAS, memorandum accounts 880100-880400 are used to eliminate intragovernmental asset transactions as stated in the June 2015 TFM 2-4700. However, the memo accounts are not crosswalked into GFRS at year end causing elimination issues as well as an overstatement of expenses and revenues at year-end on the FR.

This scenario proposes changes to the Reclassified Statement of Net Cost, a new USSGL account, and modifying domain values for the Federal Non-Federal Attribute in GTAS for various USSGL accounts. By making these changes, and agencies following the guidance to follow, it will eliminate current intragovernmental elimination issues (currently in the billions) and accurately reflect the Reclassified Statement of Net Cost at the governmentwide level for Capital Asset Buy/Sell Transactions.

## USSGL Scenario for Intragovernmental Transactions Involving Capital Assets

### Proposed New USSGL Accounts

Account Title: Expensed Capitalized Asset

Account Number: 615000

Normal Balance: Debit

Transaction Codes: Add to B402 and F336

Definition: The amount of expenses recognized when the capitalized asset acquired does not meet agency's capitalization threshold.

Justification: This account was established to separate activity out of account 610000 pertaining to an asset purchase, not capitalized. This will allow for proper presentation of the FR, reflecting this expense at the governmentwide level.

### USSGL Proprietary Account Reporting

USSGL Acct.	USSGL Account Title	Budg/Prop	Normal Balance	Begin/End	Debit/Credit	Apport Cat	Reimb. Flag
615000	Expensed Capitalized Asset	P	D	E	D/C		

### Bulk File Proprietary Account Reporting

USSGL Acct	USSGL Account Title	Fed/NonFed	Trading Ptnr	Trading Ptnr Main
615000	Expensed Capitalized Asset			

### Draft USSGL Proprietary and Budgetary Account Attribute Table

USSGL Account Number	USSGL Account Title	TAS Attributes			
		Fund Type	Reporting Type Code	TAS Status	Trans Code
615000	Expensed Capitalized Asset	CF/DF/EC/EG/EM/EP/ER/ES/ET/GA/TR/UG/US/UT	E/F/U	U/E	X/K/N

### Impact on Crosswalks

USSGL Account Number	Balance Sheet	Net Cost	Net Position	Custodial Activity	Reclassified Balance Sheet	Reclassified Net Cost	Reclassified Net Position
615000	Line 32, 33	Line 1	N/A	N/A	Line 9.1, 9.2	Line 2, 7.3	N/A

## USSGL Scenario for Intragovernmental Transactions Involving Capital Assets

### Proposed USSGL Account Domain Value Modification

Account Title: Cost of Goods Sold

Account Number: 650000

Definition: The total cost of inventory sold including raw materials, direct labor, and overhead.

Attribute: Fed/Non

Domain Values: Current "N", Proposed "F/N"

Justification: The current process recognizes Cost of Goods Sold (COGS) as "N" activity only. The reason "N" domain value was assigned to account 650000 is because by definition the inventory is an "N" account, therefore any cost associated with the inventory should also be treated as "N" activity. The same methodology applies to gains and losses on disposition of assets. After reviewing the current process, the determination of "N" is causing the COGS to not be eliminated at year-end on the FR. According to ARB 51, Consolidated Financial Statements, "the complete elimination of the intercompany profit or loss is consistent with the underlying assumption that consolidated statements represent the financial position and operating results of a single business enterprise." Therefore, from the consolidated perspective, changing hands of capitalized assets should not impact the overall net position of the consolidated entity. Any profit or loss associated should be eliminated when reconciling all "F" accounts. The consolidated entity still has the ownership of the same asset throughout the transfer between government entities. Including an F attribute to 650000 will allow the account to eliminate with 880100 (offset to Purchase) and properly reflect the Net Position of the FR.

Account Title: General Property, Plant, and Equipment and Inventory and Related Property

Account Number: 171100-189900 and 151100-152900

Attribute: Current Fed/NonFed, proposed elimination of attributes

Domain Value: Current "N", Proposed " "

Justification: All inventory accounts are non-fed accounts for consolidation purposes and should be reflected on the Balance Sheet. To avoid any confusion with eliminations or possible system issues, the attribute was removed.

## USSGL Scenario for Intragovernmental Transactions Involving Capital Assets

### Proposed USSGL account Crosswalk Modifications

Account Title: Memorandum Accounts

Account Number: 880100-880400

Normal Balance: 880100 Credit, 880200-880400 Debit

Definition:

880100: The amount recorded to offset activity in USSGL accounts 880200-880400 which close into this account at yearend. This account does not close at yearend.

880200: The amount of capitalized property, plant, and equipment purchased during the fiscal year.

880300: The amount of inventory and related property purchased during the fiscal year.

880400: The amount of other assets purchased during the fiscal year, not otherwise classified in the USSGL accounts 880200 & 880300.

Crosswalks: Currently Not Crosswalked, see proposal below

Justification: Currently, COGS and Revenue are being overstated at yearend because accounts 880100-880400 are not crosswalked into GFRS. These accounts will be added to RC24 affecting lines 7.4 (Purchase of Assets) and 7.5(Purchase of Assets Offsets) of the Reclassified Statement of Net Cost. These lines will be associated with the Federal Gross Cost section of the statement that will offset each other having no effect on the overall Net Cost. However, they will be used for elimination purposes.

Impact on Crosswalks

USSGL Account Number	Balance Sheet	Net Cost	Net Position	Custodial Activity	Reclassified Balance Sheet	Reclassified Net Cost	Reclassified Net Position
880200-880400 (F)	Line 32, 33	Line 1	N/A	N/A	Line 9.1, 9.2	*Line 7.4	Line 9
880100 (F)	Line 32, 33	Line 1	N/A	N/A	Line 9.1, 9.2	*Line 7.5	Line 9

**\*Proposed New lines being added to TFM 2-4700 guidance, other line numbers were adjusted accordingly**

**Listing of USSGL accounts used in this scenario:**

Account Number	Account Titles
<b>Budgetary</b>	
411900	Other Appropriations Realized
421000	Anticipated Reimbursements and Other Income
422100	Unfilled Customer Orders Without Advance
425100	Reimbursements and Other Income Earned- Receivable

## USSGL Scenario for Intragovernmental Transactions Involving Capital Assets

445000	Unapportioned Authority
459000	Apportionments – Anticipated Resources – Programs Subject to Apportionment
461000	Allotments – Realized Resources
480100	Undelivered Orders – Obligations, Unpaid
490100	Delivered Orders – Obligations, Unpaid
<b>Proprietary</b>	
101000	Fund Balance with Treasury
131000	Accounts Receivable
152100	Inventory Purchased for Resale
152700	Inventory – Finished Goods
175000	Equipment
175900	Accumulated Depreciation on Equipment
211000	Accounts Payable
310100	Unexpanded Appropriations – Appropriations Received
310700	Unexpanded Appropriations – Used
331000	Cumulative Results of Operations
510000	Revenue From Goods Sold
570000	Expended Appropriations
615000	Expensed Capitalized Asset
650000	Cost of Goods Sold
671000	Depreciation, Amortization, and Depletion
880100	Offset for Purchases of Assets
880200	Purchases of Property, Plant and Equipment
880300	Purchases of Inventory and Related Property

# USSGL Scenario for Intragovernmental Transactions Involving Capital Assets

## Proposed Buy/Sell Process of Capitalized Assets

### Assumptions:

- **Buying Agency 1: Asset meets capitalization threshold and is recorded as PPE.**
- **Buying Agency 2: Asset did not meet capitalization threshold, therefore expensed.**
- **Buying Agency 3: Asset is recorded as inventory.**

### Beginning Trial Balance (Selling Agency Only)

Account	DR	CR
152100 Inventory Purchases for Resale	5,000	
331000 Cumulative Results of Operations		5,000

**1. To record the funding, assume the resources are apportioned and allotted when applicable.**

### Selling Agency

	DR	CR	TC
<b><u>Budgetary Entry</u></b> To record anticipated reimbursement 421000 Anticipated Reimb & Other Inc 445000 Unapportioned Authority	\$5,000	\$5,000	A702
To record apportioned of anticipated resource but not available for use 445000 Unapportioned Authority 459000 Apportionment – Ant Res	\$5,000	\$5,000	A118
<b><u>Proprietary</u></b> None			

### Buying Agency 1, 2, and 3 – All transactions are the same

	DR	CR	TC
<b><u>Budgetary Entry</u></b> New budget authority is apportioned and allotted 411900 Other Appropriations Realized 445000 Unapportioned Authority	\$5,000	\$5,000	A104



## USSGL Scenario for Intragovernmental Transactions Involving Capital Assets

445000 Unapportioned Authority	\$5,000		
451000 Apportionments		\$5,000	A116
451000 Apportionments	\$5,000		
461000 Allotments – Realized Resources		\$5,000	A120
<b><u>Proprietary</u></b>			
101000(G) FBWT	\$5,000		
310100(G) Unexp Appropriation - Received		\$5,000	

### 2. To record Reimbursable Agreement

#### Selling Agency

	DR	CR	TC
<b><u>Budgetary Entry</u></b>			
To Record Reimbursable agreement and to record realization of previously anticipated resource			
422100 Unfilled Cust Ord w/o Advance	\$5,000		
421000 Anticipated Reimb & Oth Income		\$5,000	A706
459000 Apportionment – Ant Resources	\$5,000		
461000 Allotment		\$5,000	A122
<b><u>Proprietary</u></b>			
None			

#### Buying Agency 1, 2, and 3 – All transactions are the same

	DR	CR	TC
<b><u>Budgetary Entry</u></b>			
To Record undelivered orders			
461000 Allotment	\$5,000		
480100 Undelivered Orders – Oblig, Unpaid		\$5,000	B306
<b><u>Proprietary</u></b>			
None			

## USSGL Scenario for Intragovernmental Transactions Involving Capital Assets

**3. Under Economy Act, selling agency sells its inventory to buying agency (1, 2 & 3). The book value of the sold equipment is the same for seller and buyer.**

**Selling Agency ( Entry consistent regardless of Buying Agency entry)**

	DR	CR	TC
<b><u>Budgetary Entry</u></b>			
To record revenue earned in the performing agency for goods or services performed on a reimbursable order without an advance and record cost of goods sold.			
425100 Reimb and Oth Income Earned – Rec	\$5,000		A714
422100 Unfilled Cust Ord Without Advance		\$5,000	
<b><u>Proprietary</u></b>			
131000(F) Accounts Receivable	\$5,000		
510000(F) Revenue from Goods Sold		\$5,000	
650000(F) Cost of Goods Sold	\$5,000		E408
152100 Inventory Purchased for Resale		\$5,000	

## USSGL Scenario for Intragovernmental Transactions Involving Capital Assets

### Buying Agency 1 – Meetings the capitalization threshold and is recorded as PPE

	DR	CR	TC
<p><b><u>Budgetary Entry</u></b>                      To record the delivery of goods or services and to accrue a liability.                      480100 Undelivered Orders – Oblig, unpaid                      490100 Delivered Orders – Oblig, unpaid</p>	\$5,000	\$5,000	Mod B402
<p><b><u>Proprietary</u></b>                      To record current year appropriations used and purchases of property, plant, and equipment.                      175000 Equipment                      211000(F) Accounts Payable                      310700(G) Unexp App Used                      570000(G) App Used                      880200(F) Purchases of PPE                      880100(F) Offset to Purchase</p>	\$5,000 \$5,000 \$5,000 \$5,000	\$5,000 \$5,000 \$5,000 \$5,000	B134 G120
<p><b><u>Proprietary</u></b>                      To record depreciation, amortization, and depletion expense on assets other than investments.                      671000(N) Deprec, Amort, and Depletion                      175900(N) Accumulated Deprec on Equip</p>	\$1,000	\$1,000	E120

## USSGL Scenario for Intragovernmental Transactions Involving Capital Assets

### Buying Agency 2 – Asset did not meet capitalization threshold, therefore expensed

	DR	CR	TC
<p><b><u>Budgetary Entry</u></b>                      To record the delivery of goods or services and to accrue a liability.                      480100 Undelivered Orders – Oblig, unpaid                      490100 Delivered Orders – Oblig, unpaid</p>	\$5,000	\$5,000	Mod B402
<p><b><u>Proprietary</u></b>                      To record this fiscal year appropriations and purchases of property, plant and equipment activity.  <span style="color: red;">615000 Expensed Capitalized Asset</span>                      211000(F) Accounts Payable                      310700(G) Unexp App Used                      570000(G) App Used                      880200(F) Purchases of PPE                      880100(F) Offset to Purchase</p>	\$5,000 \$5,000 \$5,000 \$5,000	\$5,000 \$5,000 \$5,000 \$5,000	B134 G120

### Buying Agency 3 – Asset is recorded as inventory

	DR	CR	TC
<p><b><u>Budgetary Entry</u></b>                      To record the delivery of goods or services and to accrue a liability.                      480100 Undelivered Orders – Oblig, unpaid                      490100 Delivered Orders – Oblig, unpaid</p>	\$5,000	\$5,000	Mod B402
<p><b><u>Proprietary</u></b>                      To record this fiscal year appropriations and purchases of property, plant and equipment activity.                      152700 Inventory – Finished Goods                      211000(F) Accounts Payable                      310700(G) Unexp App Used                      570000(G) App Used                      880300(F) Purchases of Inventory and Related Property                      880100(F) Offset to Purchase</p>	\$5,000 \$5,000 \$5,000 \$5,000	\$5,000 \$5,000 \$5,000 \$5,000	B134 G120

## USSGL Scenario for Intragovernmental Transactions Involving Capital Assets

### Pre-Closing Trial Balance of Each Scenario

Account	Description	Selling Agency		Buying Agency 1		Buying Agency 2		Buying Agency 3	
		Debit	Credit	Debit	Credit	Debit	Credit	Debit	Credit
<b>Budgetary</b>									
411900	Appropriation Realized			5,000		5,000		5,000	
421000	Anticipated Reimb & Other Inc	0							
422100	Unfilled Cust Ord w/o Advance	0							
425100	Reim and Other Inc Earned - Receivable	5,000							
445000	Unapportioned Authority		0						
451000	Apportionments	0							
459000	Apportionment – Ant Res		0						
461000	Allotment		5,000		0		0		0
480100	Undelivered Orders – Oblig, unpaid				0		0		0
490100	Delivered Orders – Oblig, unpaid				5,000		5,000		5,000
<b>TOTAL</b>		<b>5,000</b>	<b>5,000</b>	<b>5,000</b>	<b>5,000</b>	<b>5,000</b>	<b>5,000</b>	<b>5,000</b>	<b>5,000</b>
<b>Proprietary</b>									
101000 (G)	FBWT			5,000		5,000		5,000	
131000 (F)	Accounts Receivable	5,000							
152100	Inventory – Purchase for sale								
152700	Inventory – Finished Good							5,000	
175000	Equipment			5,000					
175900 (N)	Accumulated Deprec				1,000				
211000 (F)	Accounts Payable				5,000		5,000		5,000
310100 (G)	Unexp Approp – Received				5,000		5,000		5,000
310700 (G)	Unexp Approp – Used			5,000		5,000		5,000	
331000	Cumulative Results of Operations		5,000						
510000 (F)	Revenue from Goods Sold		5,000						
570000 (G)	Approp. Used				5,000		5,000		5,000
615000	Expensed Capitalized Asset					5,000			
650000 (F)	COGS	5,000							
671000 (N)	Depreciation			1,000					
880100 (F)	Offset of Purchase				5,000		5,000		5,000
880200 (F)	Purchases of PPE			5,000		5,000			
880300 (F)	Purchases of Inventory							5,000	
<b>TOTAL</b>		<b>10,000</b>	<b>10,000</b>	<b>21,000</b>	<b>21,000</b>	<b>20,000</b>	<b>20,000</b>	<b>20,000</b>	<b>20,000</b>

## USSGL Scenario for Intragovernmental Transactions Involving Capital Assets

### Closing Entry for End of Year (For Proprietary USSGL Accounts)

#### Selling Agency (Entry consistent regardless of Buying Agency entry)

	DR	CR	TC
<b><u>Budgetary Entry</u></b>			
None			
<b><u>Proprietary</u></b>			
To record the closing of revenue, expense, and other financing source accounts to cumulative results of operations.			
510000(F) Revenue from Goods Sold	\$5,000		
331000 Cumulative Results of Operations		\$5,000	Mod F336
331000 Cumulative Results of Operations	\$5,000		
650000(F) Cost of Goods Sold		\$5,000	

#### Buying Agency 1

	DR	CR	TC
<b><u>Budgetary Entry</u></b>			
None			
<b><u>Proprietary</u></b>			
To record the closing of revenue, expense, and other financing source accounts to cumulative results of operations and memorandum accounts for purchase.			
331000 Cumulative Results of Operations	\$1,000		
671000(N) Deprec, Amort, and Depletion		\$1,000	Mod F336
570000(G) App Used	\$5,000		
331000 Cumulative Results of Operations		\$5,000	
880100(F) Offset for Purchases of Assets	\$5,000		
880200(F) Purchases of Property, Plant, and Equipment		\$5,000	F370

## USSGL Scenario for Intragovernmental Transactions Involving Capital Assets

### Buying Agency 2

	DR	CR	TC
<b><u>Budgetary Entry</u></b> None			
<b><u>Proprietary</u></b> To record the closing of revenue, expense, and other financing source accounts to cumulative results of operations and memorandum accounts for purchase.			
331000 Cumulative Results of Operations	\$5,000		
615000 Expensed Capitalized Asset		\$5,000	Mod F336
570000(G) App Used	\$5,000		
331000 Cumulative Results of Operations		\$5,000	
880100(F) Offset for Purchases of Assets	\$5,000		
880200(F) Purchases of Property, Plant, and Equipment		\$5,000	F370

### Buying Agency 3

	DR	CR	TC
<b><u>Budgetary Entry</u></b> None			
<b><u>Proprietary</u></b> To record the closing of revenue, expense, and other financing source accounts to cumulative results of operations and memorandum accounts for purchase.			
570000(G) App Used	\$5,000		
331000 Cumulative Results of Operations		\$5,000	Mod F336
880100(F) Offset for Purchases of Assets	\$5,000		
880300(F) Purchase of Inventory and Related Property		\$5,000	F370

## USSGL Scenario for Intragovernmental Transactions Involving Capital Assets

### Financial Statements:

BALANCE SHEET				
	Selling Agency	Buying Agency 1	Buying Agency 2	Buying Agency 3
<b>Assets:</b>				
Intragovernmental				
1 Fund Balance With Treasury (101000E)		5,000	5,000	5,000
3 Accounts Receivable (131000E)	5,000			
6 Total Intragovernmental (calc.)	5,000	5,000	5,000	5,000
<b>Assets With the Public:</b>				
12 Inventory – Finished Goods (152700E)				5,000
13 Equipment (175000E)		5,000		
13 Accum Deprec. on Equip (175900E)		-1,000		
15 Total Assets (calc.)	<u>5,000</u>	<u>9,000</u>	<u>5,000</u>	<u>10,000</u>
<b>Liabilities:</b>				
Intragovernmental				
17 Accounts Payable (211000E)		5,000	5,000	5,000
19 Other				
20 Total Intragovernmental (calc.)		5,000	5,000	5,000
<b>Liabilities With Public:</b>				
28 Total Liabilities (calc.)	0	5,000	5,000	5,000
<b>Net Position:</b>				
31 Unexpended Appropriations – All Other Funds (310100E, 310700E, 331000B)	5,000	0	0	0
33 Cumulative Results of Operations – All Other Funds (510000E, 570000E, 615000E, 650000E, 671000E, 880100E, 880200E, 880300E)	0	4,000	0	5,000
35 Total Net Position – All Other Funds (calc.)	0	4,000	0	5,000
36 Total Net Position (calc.)	5,000	4,000	0	5,000
37 Total Liabilities and Net Position (calc.)	<u>5,000</u>	<u>9,000</u>	<u>5,000</u>	<u>10,000</u>



## USSGL Scenario for Intragovernmental Transactions Involving Capital Assets

STATEMENT OF NET COST				
	Selling Agency	Buying Agency 1	Buying Agency 2	Buying Agency 3
<b>Gross Program Costs:</b>				
<b>Program A:</b>				
1 Gross costs (615000E, 650000E, 671000E, 880100E, 880200E, 880300E)	5,000	1,000	5,000	0
2 Less: earned revenue (510000E).	5,000	0	0	0
3 Net Program costs (calc. 1-2)	0	1,000	5,000	0
4 (Gains)/Loss on premium, or ORB or OPEB Assumption Changes				
5 Net program costs including Assumption change: (calc. 3+4)	0	1,000	5,000	0
6 Costs not assigned to programs	0	0	0	0
7 Less: earned revenues not attributed to programs	0	0	0	0
8 Net cost of operations (calc. 5+6-7)	<u>0</u>	<u>1,000</u>	<u>5,000</u>	<u>0</u>

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## USSGL Scenario for Intragovernmental Transactions Involving Capital Assets

STATEMENT OF CHANGES IN NET POSITION				
	Selling Agency	Buying Agency 1	Buying Agency 2	Buying Agency 3
<b>Cumulative Results of Operations:</b>				
1 Beginning Balances (331000B)	5,000	0	0	0
2 Adjustments (+/-)	0	0	0	0
2b Correction of Errors (+/-)	0	0	0	0
3 Beginning Balances, as Adjusted (calc. 1..2b)	5,000	0	0	0
<b>Budgetary Financing Sources:</b>				
5 Appropriations Used (570000E)	0	5,000	5,000	5,000
14 Total Financing Sources (calc. 4..13)	0	5,000	5,000	5,000
15 Net Cost of Operations (+/-)	0	1,000	5000	0
16 Net Change (calc 14-15)	0	4,000	0	5,000
17 Cumulative Results of Operations (calc. 3+16)	5,000	4,000	0	5,000
<b>Budgetary Financing Sources:</b>				
21 Appropriations Received (310100E)	0	5,000	5,000	5,000
24...Unexpended Appropriations used (310700E)	0	-5,000	-5,000	-5,000
25 Total Budgetary Financing Sources (calc. 21..24)	0	0	0	0
26 Total Unexpended Appropriations (calc. 20 + 25)	0	0	0	0
27 Net Position (calc 17+26)	5,000	4,000	0	5,000

## USSGL Scenario for Intragovernmental Transactions Involving Capital Assets

### Reclassified Financial Statements:

RECLASSIFIED BALANCE SHEET				
	Selling Agency	Buying Agency 1	Buying Agency 2	Buying Agency 3
<b>1 Assets</b>				
<b>2 Non-Federal</b>				
2.1 Cash and Other Monetary Assets (110100E)		5,000	5,000	5,000
2.5 Inventories and Related Property, Net (152100E, 152700E)	0			5,000
2.6 Property, Plant, and Equipment, Net (175000E)		4,000		
<b>2.10 Total Non-Federal Assets (calc. 2.1..2.9)</b>	<b>0</b>	<b>9,000</b>	<b>5,000</b>	<b>1,000</b>
<b>3 Federal</b>				
3.3 Accounts Receivable (RC 22) /1 (131000E)	5,000			
<b>4 Total Assets (calc. 2.10..3.13)</b>	<b>5,000</b>	<b>9,000</b>	<b>5,000</b>	<b>1,000</b>
<b>5 Liabilities:</b>				
<b>7 Federal</b>				
7.1 Accounts Payable (RC 22) /1 (211000E,)		5,000	5,000	5,000
7.13 Total Federal Liabilities (calc. 7.1..7.12)		5,000	5,000	5,000
<b>8 Total Liabilities ( calc. 6.10..7.13)</b>		<b>5,000</b>	<b>5,000</b>	<b>5,000</b>
<b>9 Net Position:</b>				
9.2 Net Position– Funds Other Than Those From Dedicated Collections (310100E, 310700E, 510000E, 570000E, 615000E, 650000E,671000E, 880100E, 880200E)	5,000	4,000	0	5,000
<b>10 Total Net Position (calc. 9.1+9.2)</b>	<b>5,000</b>	<b>4,000</b>	<b>0</b>	<b>5,000</b>
<b>11 Total Liabilities and Net Position (calc. 8+10)</b>	<b>5,000</b>	<b>9,000</b>	<b>5,000</b>	<b>10,000</b>

## USSGL Scenario for Intragovernmental Transactions Involving Capital Assets

RECLASSIFIED STATEMENT OF NET COST				
	Selling Agency	Buying Agency 1	Buying Agency 2	Buying Agency 3
<b>1 Gross Costs</b>				
2 Non-Federal Gross Costs (615000E, 671000E)		1,000	5,000	
6 Total Non-Federal Gross Cost ( calc 2..5)		1,000	5,000	
7 Federal Gross Cost				
7.3 Buy/Sell Cost (RC 24) /2 (650000E, 610000E)	5,000			
7.4 Purchase of Assets – (RC 24) (880200E)		-5,000	-5,000	-5,000
7.5 Purchase of Assets Offset (RC 24) (880100E)		5,000	5,000	5,000
8 Total Federal Gross Cost (calc. 7.1..7.9)	5,000	0	0	0
9 Department Total Gross Cost (calc. 6+8)	5,000	1,000	5,000	0
10 Earned Revenue				
12 Federal Earned Revenue				
12.1 Benefit Program Revenue (RC 26) /2 (540000E, 540900E)				
12.2 Buy/Sell Revenue (RC 24) /2 (510000E)	5,000			
13 Total Federal Earned Revenue (calc. 12.1..12.6)	5,000	0	0	0
14 Department Total Earned Revenue (calc. 11+13)	5,000	0	0	0
<b>15 Net Cost of Operations (calc. 9-14)</b>	<b>0</b>	<b>1,000</b>	<b>5,000</b>	<b>0</b>

## USSGL Scenario for Intragovernmental Transactions Involving Capital Assets

### RECLASSIFIED STATEMENT OF CHANGES IN NET POSITION

	Selling Agency	Buying Agency 1	Buying Agency 2	Buying Agency 3
1 Beginning Net Position (331000B)	5,000			
4 Adjusted Beginning Net Position Balance (calc. for current year 1,2.1,2.2,3.1, and 3.2)	5,000			
<b>7 Budgetary Finance Sources:</b>				
7.1 Appropriation Received As Adjusted (Rescissions and Other Adjustments) (RC41)/1 (310100E)		5,000	5,000	5,000
7.2 Appropriations Used (RC 39) (310700E)		-5,000	-5,000	-5,000
7.13 Other Budgetary Financing Sources (RC 29) /1,8 (570000E)		5,000	5,000	5,000
7.15 Total Budgetary Financing Sources (calc. 7.1..7.13)		5,000	5,000	5,000
9 Net Cost of Operations (+/-)		-1,000	-5,000	0
10 Ending Net Position Balance (calc. 4, 7.15, 9)	5,000	4,000	0	5,000

### Intragovernmental Eliminations:

Agency	USSGL	RC	Financial Statement Line	Amount
Selling Agency	510000	24	SNC Line 12.2 (Buy/Sell Revenue)	-12,000
Buying Agency 1, 2, 3	880200	24	SNC Line 7.4 (Purchase of Assets)	12,000
Selling Agency	650000	24	SNC Line 7.3 (Buy/Sell Cost)	12,000
Buying Agency 1, 2, 3	880100	24	SNC Line 7.5 (Purchase of Assets Offset)	-12,000
Selling Agency	131000	22	BS Line 3.3 (Accounts Receivable)	12,000
Buying Agency 1, 2, 3	211000	22	BS Line 7.1 (Accounts Payable)	-12,000