

DISPOSITION OF BORROWINGS WITH CAPITALIZED INTEREST
(Illustrating transactions between the Bureau of the Fiscal Service and the Federal Financing Bank)

Overview

Consistency was needed in the accounting and reporting for the disposition of borrowings. This was particularly the circumstance for the following agencies and fund: the Bureau of the Fiscal Service (Fiscal Service), the Federal Financing Bank (FFB), the Commodity Credit Corporation, and the Washington Aqueduct Capital Improvements Fund.

This document introduces two new USSGL accounts representing the amount of accrued interest due or owed on non-credit reform loans that have been capitalized. These new accounts segregate capitalized interest receivable/payable on non-credit reform loans from regular interest on loans receivable. Capitalized interest takes on the characteristics of loan principal and therefore should be tracked separately. Effective fiscal 2008, the new USSGL accounts are:

1351 Capitalized Loan Interest Receivable – Non-Credit Reform
2511 Capitalized Loan Interest Payable – Non-Credit Reform

Additionally, there was inconsistency in the recording of gains and losses on early repayments of borrowings. In order to resolve these inconsistencies, two existing USSGL accounts have been modified.

The scenario that follows illustrates the related transactions. Effective fiscal 2008, the modifications to USSGL accounts are:

7112 Gains on Disposition of Borrowings
7212 Losses on Disposition of Borrowings

The scenario that follows illustrates the new and modified USSGL accounts, as well as new and existing transactions to be recorded for the disposition of borrowings with capitalized interest. The scenario is illustrative of FFB borrowings with the Fiscal Service. Budgetary and financial statement crosswalks are included at the end.

USSGL accounts, transactions, and crosswalks follow TFM S2 07-01 (July 2007), Part 2 Fiscal 2008 Reporting. However, the Program and Financing (P&F) Schedule crosswalk follows fiscal 2007 reporting.

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This scenario uses the following USSGL accounts:

Budgetary

- 4070 Anticipated Collections From Federal Sources
- 4141 Current-Year Borrowing Authority Realized
- 4145 Borrowing Authority Converted to Cash
- 4146 Actual Repayments of Debt, Current-Year Authority
- 4148 Resources Realized From Borrowing Authority
- 4149 Borrowing Authority Carried Forward
- 4201 Total Actual Resources - Collected
- 4262 Actual Collections of Loan Principal
- 4263 Actual Collections of Loan Interest
- 4450 Unapportioned Authority
- 4510 Apportionments
- 4590 Apportionments - Anticipated Resources - Programs Subject to Apportionment
- 4610 Allotments - Realized Resources
- 4901 Delivered Orders - Obligations, Unpaid
- 4902 Delivered Orders - Obligations, Paid

Proprietary

- 1010 Fund Balance With Treasury
- 1340 Interest Receivable
- 1350 Loans Receivable
- 1351 Capitalized Loan Interest Receivable - Non-Credit Reform
- 2140 Accrued Interest Payable
- 2510 Principal Payable to the Bureau of the Fiscal Service
- 2511 Capitalized Loan Interest Payable - Non-Credit Reform
- 2980 Custodial Liability
- 3310 Cumulative Results of Operations
- 5312 Interest Revenue - Loans Receivable/Uninvested Funds
- 6310 Interest Expenses on Borrowing From the Bureau of the Fiscal Service and/or the Federal Financing Bank
- 7112 Gains on Disposition of Borrowings
- 7212 Losses on Disposition of Borrowings
- 7500 Distribution of Income - Dividend

DISPOSITION OF BORROWINGS WITH CAPITALIZED INTEREST
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Approved New USSGL Accounts

Account Title: Capitalized Loan Interest Receivable – Non-Credit Reform
Account Number: 1351
Normal Balance: Debit

Definition: The amount of accrued interest due on a non-credit reform loan that has been capitalized. Capitalized interest, like loan principal, is subject to interest charges until such time as the debt is paid or otherwise settled.

Account Title: Capitalized Loan Interest Payable - Non-Credit Reform
Account Number: 2511
Normal Balance: Credit

Definition: The amount of accrued interest owed on a non-credit reform loan that has been capitalized. Capitalized interest, like loan principal, is subject to interest charges until such time as the debt is paid or otherwise settled.

Approved Modifications to Existing USSGL Accounts

Account Title: Gains on Disposition of Borrowings
Account Number: 7112
Normal Balance: Credit

Definition: The amount of gain ~~in the Federal Financing Bank~~ on early repayment of outstanding borrowings ~~from the agencies~~.

Account Title: Losses on Disposition of Borrowings
Account Number: 7212
Normal Balance: Debit

Definition: The amount of loss ~~to the Federal Financing Bank~~ on the early repayment of outstanding borrowings ~~from the agencies~~.

DISPOSITION OF BORROWINGS WITH CAPITALIZED INTEREST
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Fiscal Service LOSS ON DISPOSITION OF BORROWINGS WITH CAPITALIZED INTEREST¹

1. To record borrowing authority and anticipated collections from non-Federal sources (FFB).

FFB (TC – A140, A152)	Debit	Credit	Fiscal Service	Debit	Credit
<u>Budgetary</u> 4070 Anticipated Collections From Federal Sources 4141 CY Borrowing Authority Realized 4450 Unapportioned Authority	5,000 10,000	15,000	<u>Budgetary</u> None <u>Proprietary</u> None		
<u>Proprietary</u> None					

2. To record budget authority apportioned and available for allotment (\$1,000), and budget authority apportioned but not available for use until realized (\$5,000).

FFB (TC – A116, A118)	Debit	Credit	Fiscal Service	Debit	Credit
<u>Budgetary</u> 4450 Unapportioned Authority 4510 Apportionments 4590 Apportionments – Anticipated Resources – Programs Subject to Apportionment	6,000	1,000 5,000	<u>Budgetary</u> None <u>Proprietary</u> None		
<u>Proprietary</u> None					

3. To record the allotment of authority.

FFB (TC – A120)	Debit	Credit	Fiscal Service	Debit	Credit
<u>Budgetary</u> 4510 Apportionments 4610 Allotments – Realized Resources	1,000	1,000	<u>Budgetary</u> None		
<u>Proprietary</u> None			<u>Proprietary</u> None		

¹ NOTE: FFB budgetary transactions are under discussion with OMB and Treasury. Those shown in this scenario follow standard USSGL guidance.

DISPOSITION OF BORROWINGS WITH CAPITALIZED INTEREST
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4. To record the drawing of cash to fund borrowing authority from the Fiscal Service (accomplished via SF 1151: Nonexpenditure Transfer Authorization) (FFB), and to record the establishment of loans receivable and non-custodial liability.

FFB (TC – A156)	Debit	Credit	Fiscal Service (TC for use by Fiscal Service only)	Debit	Credit
<u>Budgetary</u> 4148 Resources Realized From Borrowing Authority 4145 Borrowing Authority Converted to Cash	10,000		<u>Budgetary</u> None		
<u>Proprietary</u> 1010 Fund Balance With Treasury 2510 Principal Payable to the Fiscal Service	10,000	10,000	<u>Proprietary</u> 1350 Loans Receivable 1010 Fund Balance With Treasury	10,000	10,000
			1010 Fund Balance With Treasury 2985 Liability for Non-Entity Assets Not Reported on the Statement of Custodial Activity	10,000	10,000

5. To record the receipt of previously anticipated collections, and the realization of previously anticipated and apportioned authority.

FFB (TC – A122, C109)	Debit	Credit	Fiscal Service	Debit	Credit
<u>Budgetary</u> 4262 Actual Collections of Loan Principal 4263 Actual Collections of Loan Interest 4070 Anticipated Collections From Federal Sources	2,500 500		<u>Budgetary</u> None		
and		3,000	<u>Proprietary</u> None		
4590 Apportionments – Anticipated Resources – Programs Subject to Apportionment 4610 Allotments – Realized Resources	3,000	3,000			
<u>Proprietary</u> 1010 Fund Balance With Treasury 1340 Interest Receivable 1350 Loans Receivable	3,000	500 2,500			

DISPOSITION OF BORROWINGS WITH CAPITALIZED INTEREST
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6. To record the accrual of interest expenses incurred, not yet paid (FFB), and to record accrued revenue from Federal sources (Fiscal Service).

FFB (TC – B418)	Debit	Credit	Fiscal Service (TC – C435 and C437)	Debit	Credit
<u>Budgetary</u> 4610 Allotments – Realized Resources 4901 Delivered Orders – Obligations, Unpaid <u>Proprietary</u> 6310 Interest Expenses on Borrowing From the Fiscal Service and/or the FFB 2140 Accrued Interest Payable	500	500	<u>Budgetary</u> None <u>Proprietary</u> 1340 Interest Receivable 5312 Interest Revenue – Loans Receivable/Uninvested Funds and 7500 Distribution of Income - Dividend ² 2985 Liability for Non-Entity Assets Not Reported on the Statement of Custodial Activity	500	500

7. To record the capitalization of loan interest payable (FFB) and receivable (Fiscal Service) on the interest payment due date, pertaining to the accrual in transaction #6. Net impact to Fund Balance is zero.

FFB (TC – B440)	Debit	Credit	Fiscal Service (TC – C444)	Debit	Credit
<u>Budgetary</u> None <u>Proprietary</u> 2140 Accrued Interest Payable 2511 Capitalized Loan Interest Payable – Non-Credit Reform	500	500	<u>Budgetary</u> None <u>Proprietary</u> 1351 Capitalized Loan Interest Receivable – Non-Credit Reform 1340 Interest Receivable	500	500

² USSGL account 7500 throughout this scenario may be replaced with new GFR account guidance currently being developed.

DISPOSITION OF BORROWINGS WITH CAPITALIZED INTEREST
(Illustrating transactions between the Bureau of the Fiscal Service and the Federal Financing Bank)

8. To record the accrual of interest expenses incurred, not yet paid (FFB), and to record accrued revenue from Federal sources (Fiscal Service).

FFB (TC – B418)	Debit	Credit	Fiscal Service (TC – C435 and C437)	Debit	Credit
<u>Budgetary</u> 4610 Allotments – Realized Resources 4901 Delivered Orders – Obligations, Unpaid <u>Proprietary</u> 6310 Interest Expenses on Borrowing From the Fiscal Service and/or the FFB 2140 Accrued Interest Payable	100		<u>Budgetary</u> None <u>Proprietary</u> 1340 Interest Receivable 5312 Interest Revenue – Loans Receivable/Uninvested Funds and 7500 Distribution of Income - Dividend 2985 Liability for Non-Entity Assets Not Reported on the Statement of Custodial Activity	100	100
		100		100	
	100				100
		100			100
				100	100

9. To record the payment of capitalized loan interest from transaction #7.

FFB (TC – B113)	Debit	Credit	Fiscal Service (TC – C151 and F124)	Debit	Credit
<u>Budgetary</u> 4901 Delivered Orders – Obligations, Unpaid 4902 Delivered Orders – Obligations, Paid <u>Proprietary</u> 2511 Capitalized Loan Interest Payable – Non- Credit Reform 1010 Fund Balance With Treasury	500		<u>Budgetary</u> None <u>Proprietary</u> 1010 Fund Balance With Treasury 1351 Capitalized Loan Interest Receivable – Non-Credit Reform 2985 Liability for Non-Entity Assets Not Reported on the Statement of Custodial Activity 1010 Fund Balance With Treasury	500	
		500		500	
	500				500
		500		500	500

DISPOSITION OF BORROWINGS WITH CAPITALIZED INTEREST
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10. To record principal repayments to Treasury/Fiscal Service for the \$10,000 borrowing in transaction #4, and to record the payment of accrued interest payable/receivable. This represents a gain to FFB and a loss to Fiscal Service.

FFB (TC B112, B131)	Debit	Credit	Fiscal Service (TC C143 and C149)	Debit	Credit
<u>Budgetary</u>			<u>Budgetary</u>		
4450 Unapportioned Authority	9,000		None		
4146 Actual Repayments of Debt, Current-Year Authority		9,000			
4901 Delivered Orders – Obligations, Unpaid	100		<u>Proprietary</u> ³		
4902 Delivered Orders – Obligations, Paid		100	1010 Fund Balance With Treasury	100	
			1340 Interest Receivable		100
			1010 Fund Balance With Treasury	9,000	
<u>Proprietary</u>			7212 Losses on Disposition of Borrowings	1,000	
2140 Accrued Interest Payable	100		1350 Loans Receivable		10,000
1010 Fund Balance With Treasury		100			
2510 Principal Payable to the Fiscal Service	10,000		2985 Liability for Non-Entity Assets Not Reported on the Statement of Custodial Activity	10,100	
1010 Fund Balance With Treasury		9,000	1010 Fund Balance With Treasury		9,100
7112 Gains on Disposition of Borrowings		1,000	7500 Distribution of Income - Dividend		1,000

11. To record adjustments for anticipated resources not realized.

FFB (TC – F112)	Debit	Credit	Fiscal Service	Debit	Credit
<u>Budgetary</u>			<u>Budgetary</u>		
4590 Apportionments – Anticipated Resources – Programs Subject to Apportionment	2,000		None		
4070 Anticipated Collections From Federal Sources		2,000	<u>Proprietary</u>		
			None		
<u>Proprietary</u>					
None					

³ The amount of fund balance (USSGL 1010) that is moved from FFB to repay the loan is \$9,100. That amount is credited directly to a GFR account. For illustrative purposes, this transaction shows the debit and credit movement of fund balance, even though fund balance does not actually flow through the Fiscal Service TAFS.

DISPOSITION OF BORROWINGS WITH CAPITALIZED INTEREST
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PRECLOSING ADJUSTED TRIAL BALANCES

FFB	Debit	Credit	Fiscal Service	Debit	Credit
<u>Budgetary</u>			<u>Budgetary</u>		
4070 Anticipated Collections From Fed Sources	0		None		
4141 CY Borrowing Authority Realized	10,000				
4145 Borrowing Authority Converted to Cash		10,000			
4146 Actual Repayments of Debt, CY Authority		9,000			
4148 Resources Realized Borrowing Authority	10,000				
4262 Actual Collections of Loan Principal	2,500				
4263 Actual Collections of Loan Interest	500				
4450 Unapportioned Authority		0			
4510 Apportionments		0			
4590 Apportionments – Anticipated Resources – Programs Subject to Apportionment		0			
4610 Allotments – Realized Resources		3,400			
4901 Delivered Orders – Obligations, Unpaid		0			
4902 Delivered Orders – Obligations, Paid		<u>600</u>			
Total Budgetary	<u>23,000</u>	<u>23,000</u>			
<u>Proprietary</u>			<u>Proprietary</u>		
1010 Fund Balance With Treasury	3,400		1010 Fund Balance With Treasury	0	
1340 Interest Receivable		500	1340 Interest Receivable	0	
1350 Loans Receivable		2,500	1350 Loans Receivable	0	
2140 Accrued Interest Payable		0	1351 Capitalized Loan Interest		
2510 Principle Payable to the Fiscal Service		0	Receivable – Non-Credit		
2511 Capitalized Loan Interest Payable – Non- Credit Reform		0	Reform	0	
6310 Interest Expenses on Borrowing From the Fiscal Service and/or the FFB	600		2985 Liability for Non-Entity Assets Not Reported on the Statement of Custodial Activity		0
7112 Gains on Disposition of Borrowings		<u>1,000</u>	5312 Interest Revenue – Loans Receiv.		600
Total Proprietary	<u>4,000</u>	<u>4,000</u>	7212 Losses on Disposition of Borrowing	1,000	
			7500 Distribution of Income - Dividend	<u>0</u>	<u>400</u>
			Total Proprietary	<u>1,000</u>	<u>1,000</u>

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Closing entries

12. To record the consolidation of actual net-funded resources.

FFB (TC – F302)	Debit	Credit	Fiscal Service	Debit	Credit
<u>Budgetary</u>			<u>Budgetary</u>		
4146 Actual Repayment of Debt – CY Auth.	9,000		None		
4201 Total Actual Resources - Collected	4,000				
4148 Resources Realized from Borrowing Authority		10,000			
4262 Actual Collections of Loan Principal		2,500			
4263 Actual Collections of Loan Interest		500			
<u>Proprietary</u>			<u>Proprietary</u>		
None			None		

13. To record the closing of fiscal-year borrowing authority.

FFB (TC – F306)	Debit	Credit	Fiscal Service	Debit	Credit
<u>Budgetary</u>			<u>Budgetary</u>		
4145 Borrowing Authority Converted to Cash	10,000		None		
4149 Borrowing Authority Carried Forward	10,000				
4141 CY Borrowing Authority Realized		10,000			
4149 Borrowing Authority Carried Forward		10,000			
<u>Proprietary</u>			<u>Proprietary</u>		
None			None		

14. To record the closing of unobligated balances to unapportioned authority for unexpired multi-year and no-year funds.

FFB (TC – F308)	Debit	Credit	Fiscal Service	Debit	Credit
<u>Budgetary</u>			<u>Budgetary</u>		
4610 Allotments – Realized Resources	3,400		None		
4450 Unapportioned Authority		3,400			
<u>Proprietary</u>			<u>Proprietary</u>		
None			None		

DISPOSITION OF BORROWINGS WITH CAPITALIZED INTEREST
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15. To record the closing of paid delivered orders to total actual resources.

FFB (TC – F314)	Debit	Credit	Fiscal Service	Debit	Credit
<u>Budgetary</u> 4902 Delivered Orders – Obligations, Paid 4201 Total Actual Resources - Collected	600	600	<u>Budgetary</u> None		
<u>Proprietary</u> None			<u>Proprietary</u> None		

16. To record the closing of revenues and expenses to cumulative results of operations.

FFB (TC – F336)	Debit	Credit	Fiscal Service (TC – F336)	Debit	Credit
<u>Budgetary</u> None			<u>Budgetary</u> None		
<u>Proprietary</u> 3310 Cumulative Results of Operations 6310 Interest Expense on Borrowings From Fiscal Service	600	600	<u>Proprietary</u> 5312 Interest Rev. – Loan Receiv. 3310 Cumulative Results of Operations	600	600

17. To record the closing of gains and losses into cumulative results of operations.

FFB (TC – F338)	Debit	Credit	Fiscal Service (TC – F340)	Debit	Credit
<u>Budgetary</u> None			<u>Budgetary</u> None		
<u>Proprietary</u> 7112 Gains on Disposition of Borrowings 3310 Cumulative Results of Operations	1,000	1,000	<u>Proprietary</u> 3310 Cumulative Results of Operations 7500 Distribution of Income - Dividend 7212 Loss on Disposition of Borrowings	600 400	1,000

DISPOSITION OF BORROWINGS WITH CAPITALIZED INTEREST
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POST-CLOSING TRIAL BALANCES

FFB	Debit	Credit	Fiscal Service	Debit	Credit
<u>Budgetary</u>			<u>Budgetary</u>		
4201 Total Actual Resources - Collected	3,400		None		
4450 Unapportioned Authority	<u>0</u>	<u>3,400</u>			
Total Budgetary	3,400	3,400			
<u>Proprietary</u>			<u>Proprietary</u>		
1010 Fund Balance With Treasury	3,400		None		
1340 Interest Receivable		500			
1350 Loans Receivable		2,500			
3310 Cumulative Results of Operations	<u>0</u>	<u>400</u>			
Total Proprietary	3,400	3,400			

DISPOSITION OF BORROWINGS WITH CAPITALIZED INTEREST
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Budgetary Reports

SF 133: REPORT ON BUDGET EXECUTION AND BUDGETARY RESOURCES		
FFB	Fiscal Service	
BUDGETARY RESOURCES		
3. Budget authority:		
3B. Borrowing Authority (4141E)	10,000	
3D1a. SAOC, Earned, Collected (4262E, 4263E)	3,000	
6. Permanently not available (-)		
C. Capital transfers and reduction of debt (-) (4146E)	(9,000)	
7. Total budgetary resources	4,000	
STATUS OF BUDGETARY RESOURCES		
8A. Obligations incurred, Direct (4901E-B, 4902E)	600	
9A1. Unob. bal..Apportioned, Bal. Curr. Avail. (4610E)		n/a
	3,400	
11. Total status of budgetary resources	4,000	
CHANGE IN OBLIGATED BALANCES		
13. Obligations incurred (+) (4901E-B, 4902E)	600	
14. Gross outlays (-) (4902E)	600	
18A. Ob. Bal., net, end of period, Unpaid obs. (4901E)		
	0	
NET OUTLAYS		
19A. Net Outlays, Gross outlays (+) (4902E)	600	

USSGL 2108: YEAR-END CLOSING STATEMENT			
FFB			Fiscal Service
	Unexpended Balances	Borrowing Authority	
Column 3 Increases (4141E)		10,000	
Column 4 Borrowings (4145E)		10,000	
Column 5 Post-Closing Unexpended Balance (1010E)	3,400		
Column 6 Balance (4141E, 4145E)		0	n/a
Column 11 Unobligated Balance (4610E)	3,400		
Col 5+6+7+8 = 9+10+11		Col 2+3-4-5=6	
	3,400 = 3,400	0=0	

DISPOSITION OF BORROWINGS WITH CAPITALIZED INTEREST
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Budgetary Reports (continued)

BUDGET PROGRAM AND FINANCING SCHEDULE (P&F)		
FFB		Fiscal Service
Obligations by Program Activity		
1000	Total new obligations (+) (4901E-B, 4902E))	600
Budgetary Resources Available for Obligation		
2140	Unobligated balance cf, soy	0
2395	Total new obligations (-) (same as 1000, opp sign)	(600)
2200	New budget authority (gross) (sum 4000..6962)	4,000
2440	Unobligated balance carried forward, eoy (4610E)	3,400
New Budget Authority (Gross), Detail		
6716	Borrowing authority (12 U.S.C. 2284-96) (4141E)	10,000
6900	SAOC (cash) (4262E, 4263E)	3,000
6947	Portion applied to repay debt (-) (4146E)	(9,000)
7000	Total new budget authority (gross) (sum 4000..6990)	4,000
Change in obligated balances		
7240	Obligated balance, start of year	0
7310	Total new obligations (same as 1000))	600
7320	Total outlays (gross) (-) (4902E)	(600)
7440	Obligated balance, end of year	0
Outlays (Gross), Detail		
8697	Outlays from new mandatory authority (4902E)	600
Offsets		
Offsetting Collections From:		
8840	Non-Federal sources (4262E, 4263E)	3,000
Net Budget Authority and Outlays		
8900	Budget auth (net) (+) (sum 2200 - (8800..8845, 8895, 8896)	1,000
9000	Outlays (net) (+) (sum 8690..8698 minus 8800..8845)	(2,400)

n/a

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OMB Form and Content Statements

BALANCE SHEET			
FFB		Fiscal Service	
Assets		Assets	
Intragovernmental		Intragovernmental	
1. Fund Balance With Treasury (1010E)	3,400	1. Fund Balance With Treasury (1010E)	0
4. Loans Receivable (1340E, 1350E)	(3,000)	4. Loans Receivable (1340E, 1350E, 1351E)	0
6. Total Intragovernmental (calc 1..5)	400	6. Total Intragovernmental (calc 1..5)	0
15. Total Assets (calc 6..14)	400	15. Total Assets (calc 6..14)	0
Liabilities		Liabilities	
Intragovernmental		Intragovernmental	
18. Debt (2140E, 2510E, 2511E)	0	19. Other (2980E)	0
20. Total Intragovernmental (calc 16..19)	0	20. Total Intragovernmental (calc 16..19)	0
28. Total Liabilities (calc 19..27)	0	28. Total Liabilities (calc 19..27)	0
Net Position		Net Position	
33. Cum. Res. of Oper. – Other Funds (6310E, 7112E)	400	33. Cum. Res. of Op. – Other Fs. (5312E, 77212E, 7500E)	0
34. Total Net Position (calc 29..33)	400	34. Total Net Position (calc 29..33)	0
35. Total Liab and Net Position (calc 28+34)	400	35. Total Liab and Net Position (calc 28+34)	0

DISPOSITION OF BORROWINGS WITH CAPITALIZED INTEREST
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OMB Form and Content Statements (continued)

STATEMENT OF NET COST			
FFB		Fiscal Service	
Program Costs:		Program Costs:	
1. Gross costs (6310E)	600	1. Gross Costs (7212E, 7500E)	600
2. Less: Earned revenue (7112E)	1,000	2. Less: Earned revenue (5312E)	600
3. Net program costs (calc 1-2)	(400)	3. Net program costs (calc 1-2)	0
6. Net cost of operations (calc 3+4-5)	(400)	6. Net cost of operations (calc 3+4-5)	0

STATEMENT OF CHANGES IN NET POSITION					
FFB			Fiscal Service		
	Earmarked Funds	All Other Funds		Earmarked Funds	All Other Funds
Cumulative Results of Operations:			Cumulative Results of Operations:		
1. Beg. Balances	0	0	1. Beg. Balances	0	0
2. Adjustments	0	0	2. Adjustments	0	0
3. Beginning Bal., as Adjusted	0	0	3. Beginning Bal., as Adjusted (calc 1..2b)	0	0
Other Financing Sources (Nonexchange):			Other Financing Sources (Nonexchange):		
14. Total Financing Sources (calc 4..13)	0	0	14. Total Financing Sources (calc 4..13)	0	0
15. Net Cost of Operations	0	400	15. Net Cost of Operations	0	0
16. Net Change (calc 14-15)	0	400	16. Net Change (calc 14-15)	0	0
17. Cum. Results of Operations (calc 3+16)	0	400	17. Cum. Results of Operations (calc 3+16)	0	0
27 Net Position (calc 17+26)	0	400	27 Net Position (calc 17+26)	0	0