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Monthly Statement of Receipts and Expenditures of the United States Government

JUN 7 1975

for the period from July 1, 1957 through January 31, 1958

(Cents omitted, therefore details will not add to totals)

TREASURY DEPARTMENT

TABLE I-SUMMARY

Year	Budget receipts and expenditures				Public debt (end of period) ^a	Balance in account of Treasurer, U. S. (end of period)
	Gross receipts	Net receipts	Net expenditures	Budget surplus (+) or deficit (-)		
Estimated 1959.....	\$89,622,000,000	\$74,400,000,000	\$73,933,808,265	+\$466,191,735	\$271,200,000,000	\$8,000,000,000
Estimated 1958.....	87,132,000,000	72,400,000,000	72,788,260,263	-388,260,263	271,200,000,000	6,000,000,000
Actual fiscal year 1958 (seven months).....	39,814,351,099	34,110,740,502	42,071,455,490	-7,960,714,988	274,554,825,744	3,505,103,391
Actual fiscal year 1957...	83,675,321,469	71,028,649,978	69,433,078,427	+1,595,571,550	270,527,171,896	5,589,952,362
Actual fiscal year 1956...	78,820,426,174	68,165,329,582	68,539,776,178	+1,625,553,403	272,750,813,649	6,546,183,868
Actual fiscal year 1955...	69,454,195,640	60,389,743,895	64,569,972,817	-4,180,228,921	274,374,222,802	6,215,665,047

TABLE II-BUDGET SUMMARY--FISCAL YEAR 1958

Classification	Fiscal year 1958 to date			Net budget estimates fiscal year 1958*
	Gross receipts	Applicable deductions ¹	Net receipts ²	
BUDGET RECEIPTS				
Internal Revenue.....	\$37,504,636,667	\$5,692,067,003	\$31,812,569,664	\$68,313,200,000
Customs.....	475,847,623	10,210,146	465,637,476	765,000,000
Miscellaneous receipts.....	1,833,866,809	1,333,447	1,832,533,361	3,321,800,000
Total.....	39,814,351,099	5,703,610,597	34,110,740,502	72,400,000,000
BUDGET EXPENDITURES				
Legislative Branch.....	\$64,190,244	.....	\$64,190,244	\$115,707,418
The Judiciary.....	25,265,782	.....	25,265,782	43,739,322
Executive Office of the President.....	6,348,124	.....	6,348,124	11,525,800
Funds appropriated to the President:				
Mutual security.....	2,117,717,011	\$4,020,479	2,113,696,532	3,749,400,000
Other.....	308,781,634	64,004,830	244,776,804	405,058,232
Independent Offices:				
Atomic Energy Commission.....	1,290,756,292	51,867	1,290,704,424	2,299,950,752
Veterans Administration.....	2,898,505,750	75,727,681	2,822,778,069	5,123,639,783
Other.....	1,179,879,470	504,251,460	675,628,009	1,020,774,922
General Services Administration.....	255,006,688	3,466,744	251,539,943	446,953,383
Housing and Home Finance Agency.....	645,106,973	431,728,112	213,378,860	206,722,642
Agriculture Department.....	4,728,994,534	1,647,592,431	3,081,402,102	5,326,502,440
Commerce Department.....	395,497,163	19,825,489	375,671,674	652,335,618
Defense Department:				
Military functions.....	22,506,383,823	3,610,343	22,502,773,479	38,861,000,000
Civil functions.....	505,987,662	57,402,416	448,585,246	662,269,749
Health, Education, and Welfare Department...	1,577,720,507	1,595,888	1,576,124,618	2,745,185,274
Interior Department.....	414,531,949	19,968,025	394,563,923	646,932,269
Justice Department.....	128,145,643	.....	128,145,643	222,928,694
Labor Department.....	303,114,928	2,475,048	300,639,880	462,683,265
Post Office Department ³	1,734,193,018	1,452,328,068	281,866,929	688,153,876
State Department.....	137,094,870	.....	137,094,870	227,722,099
Treasury Department:				
Interest on the public debt.....	4,561,234,042	.....	4,561,234,042	7,800,000,000
Other.....	458,875,913	6,989,997	451,885,915	841,068,495
District of Columbia.....	23,404,450	.....	23,404,450	30,007,450
Unclassified expenditure transfers ⁴	-44,064	.....	-44,064	.....
Allowance for contingencies.....	.....	.....	.....	200,000,000
Total.....	46,366,492,397	4,295,036,906	42,071,455,490	72,788,260,263
Budget surplus (+) or deficit (-).....	.....	.....	-7,960,714,988	-388,260,263

*From 1959 Budget Document released January 13, 1958.

¹For details of deductions from receipts see Table III, and for details of deductions from expenditures see Table X.

²For details see Table III.

³Transactions cover the period July 1, 1957 through January 10, 1958 and are partially estimated.

⁴Represents expenditure adjustments reported by Regional Disbursing Officers which have not yet been picked up in reports of other officers.

⁵Includes debt not subject to statutory limitation; which, on January 31, 1958 amounted to \$436,358,307. Debt subject to limitation is shown on page 12.

TABLE III--BUDGET RECEIPTS AND EXPENDITURES--JANUARY 31, 1958

Classification	This month	Corresponding month last year	Fiscal Year 1958 to date	Corresponding period fiscal year 1957
RECEIPTS				
Internal Revenue:				
Individual income taxes:				
Withheld ⁵	⁶ \$980,759,816	\$1,025,407,416	⁶ \$14,741,215,467	\$14,045,306,993
Other ⁵	⁶ 2,053,122,570	2,100,693,086	⁶ 4,926,642,797	5,104,779,561
Total individual income taxes	3,033,882,386	3,126,100,502	19,667,858,265	19,150,086,554
Corporation income taxes.....	485,601,212	460,606,358	6,759,028,931	6,013,514,730
Excise taxes	892,459,608	855,681,807	6,487,318,071	6,181,054,853
Employment taxes:				
Federal Insurance Contributions Act and Self-Employment Contributions Act ⁵	⁶ 313,089,284	254,997,870	⁶ 3,447,931,175	2,813,505,434
Railroad Retirement Tax Act.....	18,721,295	21,165,381	324,231,352	333,243,292
Federal Unemployment Tax Act	53,272,408	40,242,315	57,684,009	45,486,109
Total employment taxes	385,082,986	316,405,367	3,829,846,537	3,192,234,837
Estate and gift taxes	112,119,668	120,236,025	759,405,828	697,653,098
Internal revenue not otherwise classified.....	528,832	2,427,141	1,179,032	26,592,876
Total internal revenue	4,909,674,695	4,881,437,203	37,504,636,687	35,261,136,949
Customs	69,308,033	64,283,092	475,847,623	448,400,490
Miscellaneous receipts:				
Interest, dividends and other earnings	91,797,088	167,032,333	838,626,618	653,404,726
Proceeds of Government-owned securities and other investments.....	43,219,111	35,484,044	209,983,820	230,658,090
Recoveries and refunds.....	39,070,183	30,364,240	262,587,951	251,698,950
Sales of Government property and products.....	74,127,890	90,943,122	371,322,384	402,300,956
Seigniorage	5,858,271	2,793,458	31,060,977	24,659,852
Other.....	10,416,078	6,264,858	120,305,056	7 51,539,838
Total miscellaneous.....	264,488,623	332,882,057	1,833,866,809	1,614,262,414
Gross budget receipts.....	5,243,471,352	5,278,602,352	39,814,351,099	37,323,799,855
Deduct:				
Transfers to Federal old-age and survivors in- surance trust fund ⁵	⁶ 277,464,092	254,997,870	⁶ 3,066,319,214	2,813,505,434
Transfers to Federal disability insurance trust fund ⁵ Transfers to Highway trust fund ⁸	⁶ 35,625,191	.....	⁶ 381,611,961	.....
Transfers to Railroad Retirement account.....	150,900,000	141,300,000	1,302,222,569	783,893,226
Refunds of receipts:	18,707,318	21,134,878	323,860,277	333,208,884
Internal revenue.....	⁹ -26,426,764	50,777,259	618,052,981	501,817,727
Customs.....	1,155,571	1,415,866	10,210,146	11,483,458
Other.....	117,843	302,613	1,333,447	1,996,435
Total deductions	457,543,252	469,928,288	5,703,610,597	4,445,905,168
Net budget receipts	4,785,928,099	4,808,674,064	34,110,740,502	32,877,894,686
EXPENDITURES¹⁰				
Legislative Branch:				
Senate.....	1,859,239	1,747,692	12,156,678	11,296,181
House of Representatives.....	3,098,521	2,826,415	23,704,231	22,207,676
Architect of the Capitol.....	1,336,179	1,680,169	10,439,868	12,079,795
Botanic Garden.....	19,915	19,989	152,436	139,281
Library of Congress	489,251	513,440	5,741,161	4,729,145
Government Printing Office:				
General fund appropriations.....	592,854	2,568,092	6,523,110	9,230,378
Revolving Fund (net)	372,384	-869,994	5,472,758	2,484,924
Total--Legislative Branch.....	7,768,346	8,486,005	64,190,244	62,167,362
The Judiciary:				
Supreme Court of the United States	151,573	125,379	970,206	909,834
Court of Customs and Patent Appeals	26,809	24,585	161,969	150,577
Customs Court	62,944	46,005	376,702	361,026
Court of Claims	60,030	56,600	437,250	420,802
Courts of appeals, district courts, and other judicial services.....	3,339,539	2,868,059	23,319,653	20,642,555
Total--The Judiciary.....	3,640,897	3,140,609	25,265,782	22,484,796
Executive Office of the President:				
Compensation of the President	12,500	12,500	87,500	87,500
The White House Office.....	166,789	160,995	1,143,476	1,138,681
Special projects	96,503	91,123	761,211	674,387
Executive mansion and grounds.....	47,641	29,270	280,930	241,195
Bureau of the Budget.....	297,155	290,427	2,329,780	2,128,337
Council of Economic Advisers	28,348	28,923	190,625	198,278
National Security Council	43,082	22,912	316,276	146,996
Office of Defense Mobilization.....	178,488	144,808	1,215,259	1,208,595

TABLE III--BUDGET RECEIPTS AND EXPENDITURES--JANUARY 31, 1958--Continued

Classification	This month	Corresponding month last year	Fiscal Year 1958 to date	Corresponding period fiscal year 1957
EXPENDITURES--Continued				
Executive Office of the President--Continued				
President's Advisory Committee on Government Organization	\$1,441	\$2,435	\$23,063	\$16,823
President's Commission on Veterans' Pensions				13,675
Total--Executive Office of the President	871,951	783,398	6,348,124	5,854,470
Funds appropriated to the President:				
Armed Forces leave payments				996
Disaster relief	274,936	2,625,376	9,557,671	12,183,527
Emergency fund for the President	76,608	2,152	-3,855,693	42,244
Expenses of management improvement	2,583		13,423	109,185
Expansion of defense production (net)	88,585,993	10,619,675	230,384,314	62,718,342
President's special international program, Executive	1,810,315	354,216	8,564,572	3,531,854
Refugee relief	3,689	423,409	103,919	6,374,452
Miscellaneous	-8,868	7,403	8,597	84,024
Mutual security:				
Military assistance:				
Defense Department:				
Interservice activities	3,913,791	4,693,824	43,691,979	35,734,665
Army	111,969,302	53,792,319	568,343,914	341,250,149
Navy	13,683,555	23,970,651	108,437,058	114,514,476
Air Force	75,855,117	90,180,660	519,973,708	564,833,804
International Cooperation Administration	283,791	3,524,006	2,459,806	26,947,770
All other agencies	329,054	962,919	6,280,926	7,357,028
Total--Military assistance	206,034,612	177,124,381	1,249,187,392	1,090,637,893
Defense support:				
Defense Department	5,701,110	7,961,373	29,166,657	38,188,249
International Cooperation Administration	86,657,717	81,355,012	476,676,584	592,539,011
All other agencies	2,723,990	2,519,529	25,668,551	12,251,734
Total--Defense support	95,082,818	91,835,914	531,511,793	642,978,995
Economic, technical and other:				
Defense Department	-1,892,807	1,528,914	656,269	11,948,369
International Cooperation Administration	33,755,127	22,115,642	216,157,968	157,490,847
Discharge of investment guarantee liabilities (net):				
Foreign investment guarantee fund	-12,975	-31,313	-264,482	-1,029,365
Informational media guarantee fund	622,946	300,246	2,386,551	2,469,540
All other agencies	24,019,399	14,633,680	114,061,039	99,389,050
Total--Economic, technical and other	56,491,690	38,545,170	332,997,346	270,268,442
Total--Funds appropriated to the President	448,354,379	321,537,701	2,358,473,336	2,088,929,958
Independent Offices:				
Advisory Committee on Weather Control	20,069	21,684	139,990	145,925
Airways Modernization Board	76,814		224,683	
Alaska International Rail and Highway Commission	4,317		16,860	
American Battle Monuments Commission	264,329	419,147	2,136,959	2,393,639
Atomic Energy Commission:				
Defense production guarantees (net)	-11,975	-11	-51,533	-84,600
Other	210,707,679	181,355,375	1,290,755,957	1,111,744,259
Central Intelligence Agency-construction	378,494	141,218	2,162,575	260,012
Civil Service Commission:				
Payment to employees retirement funds ¹¹				525,000,000
Other	1,620,760	1,528,072	12,609,742	11,566,747
Commission on Government Security		47,659	100,534	309,094
Commission on Intergovernmental Relations				87
Commission on Increased Industrial Use of Agricultural Products	-45	9,591	8,813	25,567
Commission on Organization of the Executive Branch of the Government			-61	-51
District of Columbia Auditorium Commission		10,106	6,038	62,479
Export-Import Bank of Washington (net)	-406,022	-36,691,007	321,383,899	-79,983,905
Farm Credit Administration:				
Public enterprise funds (net):				
Federal Farm Mortgage Corporation	-38,446	-30,263	-2,353,350	-284,460
Federal intermediate credit banks:				
Operating fund ¹²		82,041,175		-66,635,123
Investment fund				40,118,081
Production credit corporation fund ¹²		40,134,671		
Production credit associations investment fund	-170,000		-170,000	
Agricultural marketing revolving fund			-5,727,861	-2,711,304
Administrative expenses	175,176	156,719	1,173,180	1,140,138
Total--Farm Credit Administration	-33,270	122,302,302	-7,078,031	-28,372,669
Federal Civil Defense Administration:				
Civil defense procurement fund (net)	-32,737	-124,620	320,973	-685,049
Other	4,631,992	4,256,280	43,374,747	35,307,036
Federal Coal Mine Safety Board of Review	4,787	3,633	28,806	28,852
Federal Communications Commission	665,953	616,778	4,864,764	4,498,832
Federal Home Loan Bank Board (net):				
Federal Savings and Loan Insurance Corp.	-2,758,747	-2,520,688	-21,386,875	-19,652,799
Other	-111,713	-179,748	90,618	-101,611

See footnotes on page 15

Classification	This month	Corresponding month last year	Fiscal Year 1958 to date	Corresponding period fiscal year 1957
EXPENDITURES--Continued				
Independent Offices--Continued				
Federal Mediation and Conciliation Service.....	\$258,275	\$245,412	\$2,019,618	\$1,859,608
Federal Power Commission	435,565	400,627	3,216,571	3,003,268
Federal Trade Commission	472,598	430,973	3,400,543	3,009,942
Foreign Claims Settlement Commission	54,475	60,210	179,752	308,090
General Accounting Office	2,772,696	2,614,174	20,380,840	19,014,178
Historical and memorial commissions	22,227	62,333	184,315	345,855
Indian Claims Commission	15,224	13,405	87,522	75,503
Interstate Commerce Commission.....	1,829,658	1,182,748	9,936,805	8,141,830
Interstate Commission on Potomac River Basin			5,000	5,000
National Advisory Committee for Aeronautics ...	6,817,995	6,068,005	50,440,702	43,725,077
National Capital Housing Authority	7,199	2,554	22,670	17,472
National Capital Planning Commission	27,228	16,464	810,950	249,850
National Labor Relations Board	765,105	688,885	5,472,972	5,153,218
National Mediation Board	85,668	93,979	694,852	633,770
National Science Foundation:				
Synthetic rubber research and development (net)		-7	21,878	442,069
Other	4,128,963	2,450,290	25,870,888	25,854,928
National Security Training Commission		2,961	2,331	21,471
Permanent Committee for the Oliver Wendell Holmes Devise	7,000	241	35,500	3,719
President's Advisory Commission on Presidential Office Space		585	2,304	805
Renegotiation Board	221,638	273,549	1,725,847	2,080,295
Saint Lawrence Seaway Development Corporation (net)	1,922,975	1,536,471	36,519,384	22,120,176
Securities and Exchange Commission	491,106	448,271	3,634,360	3,299,102
Selective Service System	2,527,677	2,244,544	16,107,711	15,866,486
Small Business Administration:				
Public enterprise funds (net)	6,087,817	5,039,414	45,105,869	40,914,919
Salaries and expenses	546,161	547,434	-1,835,116	-847,004
Smithsonian Institution	635,608	581,600	3,714,975	3,468,784
Subversive Activities Control Board	25,155	23,884	184,327	169,334
Tariff Commission	132,515	123,888	975,229	891,123
Tennessee Valley Authority (net)	9,192,956	-3,000,745	27,758,252	-4,177,430
The Tax Court of the United States	115,650	115,027	794,878	746,687
United States Information Agency	8,253,793	9,348,902	59,351,235	51,151,136
Veterans Administration:				
Compensation, pensions, and benefit programs	345,759,319	327,667,415	2,223,780,153	2,120,855,656
Public enterprise funds (net)	11,529,850	2,686,722	117,036,829	21,079,674
Other	80,119,891	78,445,384	581,961,085	555,891,253
Total--Veterans Administration	437,409,061	408,799,522	2,922,778,069	2,697,826,584
Total--Independent Offices	700,282,568	711,631,383	4,889,110,503	4,507,937,704
General Services Administration:				
Real property activities:				
Public enterprise funds (net)	-70,673	-65,724	-329,880	-341,915
Intragovernmental funds (net)	-13,602,881	-16,919,464	-17,789,385	-19,828,807
Other	30,538,229	31,243,389	129,811,375	120,765,226
Personal property activities:				
Intragovernmental funds (net)	-1,745,887	2,199,980	3,600,022	12,891,647
Other	2,545,403	2,328,968	13,052,896	11,912,281
Records activities	671,428	759,935	4,263,201	4,165,878
Transportation and utilities activities	152,692	122,059	922,323	697,593
Defense materials activities:				
Public enterprise funds (net)	-536,497	85,714	-446,737	552,272
Strategic and critical materials	20,451,245	36,106,805	121,752,167	189,824,062
General activities:				
Public enterprise funds (net) ¹³	-48,545		-584,715	
Intragovernmental funds (net)	-1,962,472	-1,633,211	-3,067,672	-3,571,449
Other	30,156	34,510	356,348	465,863
Total--General Services Administration	36,422,197	54,262,963	251,539,943	317,532,854
Housing and Home Finance Agency:				
Office of the Administrator:				
Public enterprise funds (net):				
College housing loans	17,008,795	10,529,473	80,382,511	44,172,696
Liquidating programs	-2,248,615	-2,309,675	-17,200,499	-16,254,083
Urban renewal fund	7,374,972	9,273,839	23,023,332	20,405,347
Other	1,459,846	-1,287,414	348,789	-2,600,004
Other	319,380	820,963	7,058,599	5,464,943

See footnotes on page 15

TABLE III--BUDGET RECEIPTS AND EXPENDITURES--JANUARY 31, 1958--Continued

Classification	This month	Corresponding month last year	Fiscal Year 1958 to date	Corresponding period fiscal year 1957
EXPENDITURES--Continued				
Housing and Home Finance Agency--Continued				
Federal National Mortgage Association (net):				
Subscription to capital stock, secondary market operations.....				
Loans for secondary market operations.....	\$50,826,987	-\$63,401,832	\$128,745,359	\$203,482,507
Management and liquidating functions.....	-6,853,059	2,844,021	-88,697,408	-75,482,848
Special assistance functions.....	12,501,159	1,770,954	57,591,035	6,435,825
Federal Housing Administration (net).....	-9,628,761	-2,412,175	-37,466,136	-18,095,109
Public Housing Administration (net):				
U. S. Housing Act Program.....	2,686,394	6,274,028	62,137,037	67,294,028
Administrative expenses.....	-2,153,155	-2,003,974	-2,543,759	-2,354,496
Total--Housing and Home Finance Agency..	71,295,923	-39,901,793	213,378,860	232,468,807
Agriculture Department:				
Agricultural Research Service:				
Intragovernmental funds (net).....	129,106	-36,009	-70,151	-41,214
Reimbursements to Commodity Credit Corp.			18,581,660	13,051,976
Other.....	9,318,277	8,849,813	92,505,227	86,822,222
Extension Service.....	24,687,868	23,597,906	54,357,871	50,078,991
Farmer Cooperative Service.....	73,033	73,285	149,109	80,397
Forest Service:				
Intragovernmental funds (net).....	108,871	48,503	-1,126,578	-137,165
Other.....	8,659,197	8,099,959	118,070,889	110,074,915
Soil Conservation Service:				
Conservation operations.....	5,700,263	5,378,360	41,352,628	38,065,614
Flood prevention, watershed protection, and other.....	1,901,866	1,790,393	16,017,739	13,636,113
Agricultural Conservation Program Service....	23,158,979	30,660,487	160,950,822	179,999,279
Great Plains Conservation Program.....	120,846		478,443	
Agricultural Marketing Service:				
Marketing research and service.....	2,762,026	2,366,362	18,731,036	16,850,137
Payments to States, Territories, and possessions.....	356,107	367,172	1,101,025	1,043,689
School lunch program.....	31,174,738	31,974,503	83,660,652	80,496,254
Removal of surplus agricultural commodities	15,139,082	27,467,463	63,412,423	150,109,440
Reimbursements to Commodity Credit Corp.			80,428	366,926
Intragovernmental funds (net).....	-165,377	-182,764	-216,033	-542,638
Other.....	44,474	38,271	337,408	328,589
Foreign Agricultural Service.....	343,626	302,457	2,502,988	2,034,287
Commodity Exchange Authority.....	68,368	62,274	472,494	447,805
Soil bank program.....	23,967,949	4,430,293	494,363,994	293,741,817
Commodity Stabilization Service:				
Acreage allotments and marketing quotas....	7,896,998	7,484,643	28,721,527	26,915,719
National Wool Act.....			29,671,679	2,020,974
Special commodity disposal programs.....			824,414,129	257,420,255
Sugar Act program.....	12,444,073	13,373,718	40,880,319	42,327,707
Intragovernmental funds (net).....	-10,062,664	-21,705,759	-22,495,228	-40,853,687
Other.....		176		200
Commodity Credit Corporation:				
Public enterprise fund (net):				
Price support, supply, and related programs ¹⁴	-24,825,705	256,139,211	1,087,205,653	1,346,820,373
Intragovernmental funds (net) ¹⁵	77,843,533		¹⁶ -386,517,208	
Federal Crop Insurance Corporation:				
Administrative expenses.....	523,321	407,730	3,388,991	3,181,705
Capital and insurance fund (net).....	432,567	1,720,372	-5,896,388	7,873,487
Rural Electrification Administration:				
Loans.....	21,416,149	20,042,957	171,543,401	137,980,053
Salaries and expenses.....	667,995	649,484	4,972,299	4,808,558
Farmers' Home Administration:				
Loans.....	27,796,522	35,117,779	139,837,300	130,146,761
Public enterprise funds (net):				
Disaster loans revolving fund.....	-4,109,357	4,453,506	-29,927,611	-25,603,356
Farm tenant-mortgage insurance fund.....	2,257,331	886,455	8,641,240	2,885,246
Salaries and expenses.....	2,306,417	2,250,666	17,060,409	16,023,628
Office of the General Counsel.....	229,573	212,587	1,640,179	1,561,001
Office of the Secretary:				
Intragovernmental funds (net).....	-49,638	17,496	-20,227	113,945
Other.....	205,312	183,760	1,478,278	1,421,907
Office of Information.....	102,416	126,899	666,800	876,280
Library.....	65,673	60,188	424,676	406,405
Total--Agriculture Department	262,689,829	468,702,571	3,081,402,102	2,952,839,607
Commerce Department:				
General administration.....	217,187	320,065	1,397,407	1,323,799
Bureau of the Census.....	799,109	1,069,176	6,570,489	7,819,927
Civil Aeronautics Administration.....	22,893,093	15,065,723	164,344,180	95,713,530
Civil Aeronautics Board.....	705,865	3,160,527	23,247,563	26,802,092
Coast and Geodetic Survey.....	1,175,757	821,224	7,086,718	6,658,571
Business and Defense Services Administration.	453,651	528,087	3,509,175	3,814,735
Office of Area Development.....	34,976		213,914	
Bureau of Foreign Commerce.....	333,171	328,398	3,602,734	3,309,859
Office of Business Economics.....	90,947	69,080	582,049	528,469
Maritime activities:				
Public enterprise funds (net).....	-923,919	2,843,885	-7,658,051	5,146,188
Other.....	9,847,288	3,059,690	101,251,712	89,600,480

See footnotes on page 15

TABLE III--BUDGET RECEIPTS AND EXPENDITURES--JANUARY 31, 1958--Continued

Classification	This month	Corresponding month last year	Fiscal Year 1958 to date	Corresponding period fiscal year 1957
EXPENDITURES--Continued				
Commerce Department--Continued				
Patent Office	\$1,407,777	\$1,284,956	\$10,633,024	\$9,562,814
Bureau of Public Roads:				
Federal-Aid Highway Act		4,999,337		500,841,837
Reimbursement from Highway trust fund		-4,999,337		-500,841,837
Other	4,037,432	3,690,423	34,502,558	33,982,518
National Bureau of Standards:				
Intragovernmental funds (net)	-1,281,203	-368,546	-3,230,459	566,184
Other	639,847	835,212	5,780,819	5,381,350
Weather Bureau	3,334,043	3,177,695	23,828,068	22,602,131
Inland Waterways Corporation (net)	4	29	9,739	-666,075
Total--Commerce Department	43,765,030	35,915,630	375,671,674	312,126,579
Defense Department:				
Military functions:				
Office of the Secretary of Defense	1,013,772	1,080,685	8,204,845	7,793,583
Interservice activities:				
Public enterprise funds (net)	1,882,371		13,336,504	
Other	49,070,612	49,751,331	353,019,485	352,343,054
Department of the Army:				
Public enterprise funds (net)	-6,002	-97,737	-143,580	-333,985
Intragovernmental funds (net)	-10,438,121	-9,340,293	-276,630,680	-130,155,461
Other	605,449,348	843,736,440	5,333,928,110	5,473,402,422
Department of the Navy:				
Public enterprise funds (net)	47,690	5,757	-32,201	-135,436
Intragovernmental funds (net)	-112,622,819	22,928,452	-102,000,598	-42,096,134
Other	1,110,880,452	879,806,174	6,483,909,719	5,795,477,068
Department of the Air Force:				
Intragovernmental funds (net)	-9,469,871	-3,342,396	11,080,326	48,981,563
Other	1,507,607,653	1,573,297,758	10,678,101,550	10,228,225,789
Total--Military functions	3,143,415,085	3,357,826,172	22,502,773,479	21,733,502,465
Civil functions:				
Army:				
Corps of Engineers:				
Rivers and harbors and flood control	48,009,978	42,408,483	435,965,750	392,618,305
Intragovernmental funds (net)	2,134,699	3,428,946	-7,744,272	-4,696,287
Canal Zone Government	1,389,003	1,228,069	9,700,909	9,350,890
Defense production guarantees (net)	-112,038	-87,828	-4,261	-235,827
Panama Canal Company (net)	2,078,420	1,201,590	-2,219,301	-7,149,555
Payment of Texas City claims		509,172	8,149	13,551,895
Other	762,415	818,464	4,999,990	5,382,362
Navy--defense production guarantees (net)	647,170	-86,669	6,527,728	-836,579
Air Force:				
Defense production guarantees (net)	-135,726	-138,124	1,341,030	-1,290,180
Other	2,463	3,139	9,522	10,087
Total--Civil functions	54,776,387	49,285,242	448,585,246	406,705,112
Undistributed foreign transactions		-8,010,452		149,496,730
Total--Defense Department	3,198,191,473	3,399,100,962	22,951,358,726	22,289,704,309
Health, Education, and Welfare Department:				
American Printing House for the Blind			328,000	230,000
Food and Drug Administration	813,694	588,793	5,326,739	4,409,254
Freedmen's Hospital	249,325	255,441	1,725,556	1,436,384
Gallaudet College	241,713	90,599	1,497,939	555,573
Howard University	541,626	600,860	3,261,106	4,403,211
Office of Education:				
Assistance for school construction	9,011,946	6,027,295	47,380,970	48,733,042
Payments to school districts	8,705,759	8,805,917	43,948,275	30,994,123
Other	5,987,639	859,063	34,257,444	23,785,421
Office of Vocational Rehabilitation	10,491,900	8,196,423	36,065,701	29,088,744
Public Health Service:				
Grants for hospital construction	11,789,748	5,733,758	57,954,158	36,855,394
Operation of commissaries, narcotic hospitals (net)		-286	-3,778	-1,537
Other	32,304,785	34,221,621	238,000,676	205,610,287
Saint Elizabeths Hospital	-1,375,854	-1,196,963	3,006,414	630,878
Social Security Administration:				
Grants for public assistance	161,488,626	150,330,440	1,071,966,544	928,682,165
Grants for maternal and child welfare	3,817,734	4,800,367	26,975,561	27,044,977
Operating fund, Bureau of Federal Credit Unions (net)	-257,870	-286,819	-16,016	-94,415
Other	178,319	214,083	2,409,853	1,626,203
Office of the Secretary:				
Intragovernmental funds (net)	-41,888	-29,904	-21,072	-114,976
Other	488,033	454,812	2,060,544	2,134,625
Total--Health, Education, and Welfare Dept.	244,435,253	219,659,677	1,576,124,618	1,346,009,358

TABLE III--BUDGET RECEIPTS AND EXPENDITURES--JANUARY 31, 1958--Continued

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Classification	This month	Corresponding month last year	Fiscal Year 1958 to date	Corresponding period fiscal year 1957
EXPENDITURES--Continued				
Interior Department:				
Departmental offices	\$753,208	\$2,420,842	\$5,046,892	\$18,000,863
Commission of Fine Arts	3,078	2,674	21,919	14,721
Bonneville Power Administration	2,843,138	2,916,042	20,366,610	20,038,535
Southeastern Power Administration	212,479	158,340	1,159,609	1,167,935
Southwestern Power Administration	432,099	740,945	2,611,899	3,879,252
Bureau of Land Management	1,856,385	1,589,487	43,998,411	38,733,421
Bureau of Indian Affairs:				
Revolving fund for loans to Indians (net)	13,202	-91,225	27,099	-497,569
Other	7,636,569	6,862,061	63,453,921	53,214,016
Bureau of Reclamation:				
Public enterprise funds (net):				
Upper Colorado River Basin fund	3,374,522	656,161	14,414,525	2,863,051
Continuing fund for emergency expenses, Fort Peck project, Montana	33,800	-277,725	-525,135	-195,740
Other	15,189,430	12,243,365	117,725,617	99,100,532
Geological Survey	1,612,667	832,819	20,944,811	16,067,100
Bureau of Mines:				
Development and operation of helium properties (net)	-72,297	-194,382	-430,119	-1,615,364
Other	2,265,269	2,185,489	14,350,207	13,946,696
National Park Service	4,643,886	3,629,089	43,880,356	38,469,062
Fish and Wildlife Service:				
Bureau of Sport Fisheries and Wildlife	3,224,101	1,728,422	20,959,975	13,829,183
Bureau of Commercial Fisheries:				
Public enterprise fund (net)	283,142	27,919	2,169,206	31,420
Other	999,952	418,522	8,436,747	2,809,475
Office of Commissioner of Fish and Wildlife	64,568	79,968	446,664	529,658
Other ¹⁷	405	1,336,639	.....	10,219,569
Office of Territories:				
Public enterprise funds (net):				
Alaska Railroad	-406,574	494,260	2,392,142	2,041,625
Virgin Islands Corporation	70,111	160,796	-889,747	329,765
Other	13,585	-4,913	-12,579	-68,207
Other	518,108	454,487	12,848,335	11,807,840
Office of the Secretary	177,423	196,407	1,166,550	1,185,883
Total--Interior Department	45,742,365	38,568,516	394,563,923	345,902,732
Justice Department:				
Legal activities and general administration ...	3,356,562	3,041,154	23,179,507	21,587,451
Federal Bureau of Investigation	7,219,307	7,771,382	56,912,992	54,715,227
Immigration and Naturalization Service	4,228,214	3,773,771	28,332,508	26,794,893
Federal Prison System:				
Federal Prison Industries, Inc. (net)	184,817	-206,805	-1,340,331	339,577
Other	3,252,177	3,096,249	21,060,967	20,227,489
Total--Justice Department	18,239,079	17,475,751	128,145,643	123,664,639
Labor Department:				
Office of the Secretary	90,296	184,379	940,982	1,227,315
Office of the Solicitor	174,290	170,353	1,126,113	904,441
Bureau of Labor Standards	76,065	80,916	569,400	544,753
Bureau of Veterans' Reemployment Rights	38,641	29,411	282,235	215,344
Bureau of Apprenticeship and Training	273,297	261,297	2,035,101	1,953,440
Bureau of Employment Security:				
Grants to States for employment security ...	64,019,172	58,724,681	192,212,994	177,950,394
Unemployment compensation for Federal employees	5,610,360	2,197,834	25,125,290	12,805,095
Unemployment compensation for veterans ..	7,595,789	4,921,296	29,893,693	27,796,253
Farm labor supply fund (net)	182,222	91,673	64,333	193,603
Other	149,496	568,464	1,547,092	4,430,959
Bureau of Employees' Compensation	5,912,478	5,648,710	36,046,026	31,983,657
Bureau of Labor Statistics	910,274	755,923	4,333,442	3,918,050
Women's Bureau	35,125	27,902	247,191	232,032
Wage and Hour Division	759,452	721,364	6,215,981	5,911,070
Total--Labor Department	85,826,963	74,382,209	300,639,880	270,066,410
Post Office Department:				
Public enterprise fund (net)--Postal fund	70,001,449	65,338,881	¹⁸ 281,866,929	230,683,236
State Department:				
Administration of foreign affairs:				
Salaries and expenses	13,460,140	12,190,683	¹⁹ 67,539,651	64,095,083
Acquisition of buildings abroad	1,010,832	548,381	8,878,938	4,759,965
Payment to Foreign Service retirement and disability fund .....	.....	.....	1,667,000	1,304,000
Intragovernmental funds (net)	264,792	212,101	-1,065,769	-1,326,957
Other	856,505	597,984	5,075,254	2,177,352

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TABLE III--BUDGET RECEIPTS AND EXPENDITURES--JANUARY 31, 1958--Continued

Classification	This month	Corresponding month last year	Fiscal Year 1958 to date	Corresponding period fiscal year 1957
EXPENDITURES--Continued				
State Department--Continued				
International organizations and conferences:				
Contributions to international organizations ..	\$1,928,650	\$195,310	\$35,146,437	\$30,722,097
Missions and contingencies	216,642	188,640	1,541,826	1,379,057
International commissions	638,742	617,644	4,475,622	3,001,234
Educational exchange	1,055,143	394,690	11,378,357	10,044,270
Other	2,056,170	150,657	2,457,551	1,553,335
Total--State Department	21,485,619	15,096,093	137,094,870	117,709,439
Treasury Department:				
Office of the Secretary:				
International Finance Corporation--subscription to capital stock				35,168,000
Public enterprise funds (net):				
Federal Facilities Corporation		-4,587,077		-2,726,913
Reconstruction Finance Corp. liquidation ..	-2,653,423	-4,109,296	-6,486,013	-34,619,198
Civil defense loan program	-72,202	-71,078	-106,122	-756,111
Other	237,748	215,491	1,762,921	1,689,925
Bureau of Accounts:				
Interest on uninvested funds	159,108	130,000	3,968,468	3,203,376
Payment of certified claims:²⁰				
Department of Defense		106		26,960,733
Other agencies				1,320,671
Payment to unemployment trust fund				
Private relief acts, judgments, and other claims:				
Government losses in shipment fund (net) ..	406,085	163,093	9,989,762	5,621,899
Salaries and expenses	11,057	13,211	26,907	37,768
Bureau of the Public Debt	2,756,153	1,015,651	12,896,539	10,531,209
Office of the Treasurer:				
Check forgery insurance fund (net)	3,753,330	6,833,457	26,616,744	28,505,929
Other	-12,279	-878	15,503	-1,211
Bureau of Customs:	991,642	1,092,679	8,394,994	7,741,619
Intragovernmental funds (net)				
Other	3,744,382	3,597,064	26,758,092	24,695,075
Internal Revenue Service:				
Interest on refunds of taxes	3,813,016	3,465,451	43,869,694	30,279,205
Payments to Samoa and Puerto Rico for taxes collected:				
Salaries and expenses	882,546	1,485,577	10,580,776	10,079,770
Bureau of Narcotics	26,247,439	24,733,673	183,544,538	173,894,543
United States Secret Service	291,926	252,497	2,143,748	1,786,191
Bureau of the Mint	357,904	357,390	2,613,712	2,652,259
Bureau of Engraving and Printing (net) ..	467,717	341,089	3,165,376	3,292,181
Coast Guard:	34,315	465,362	360,244	459,669
Intragovernmental funds (net)	78,770	-485,586	-3,160,619	-975,903
Other	17,392,339	13,998,447	124,730,646	108,398,300
Interest on the public debt:				
Public issues ²¹	593,052,724	548,922,866	3,850,841,019	3,488,946,139
Special issues ²¹	100,357,609	102,508,928	710,393,023	719,614,950
Total--Treasury Department	752,299,914	700,338,124	5,012,919,958	4,645,800,083
District of Columbia:				
Federal payment			22,504,450	22,558,650
Loans to District of Columbia for capital outlay		600,000	900,000	2,000,000
Unclassified expenditure transfers²²	55,265	-35,189	-44,084	-135,290
Total budget expenditures	6,011,368,507	6,095,083,499	42,071,455,490	39,896,305,511
Budget surplus (+) or deficit (-)	-1,225,440,407	-1,286,409,435	-7,960,714,988	-7,018,410,825

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TABLE IV--TRUST AND OTHER RECEIPTS AND EXPENDITURES--JANUARY 31, 1958

Classification	This month	Corresponding month last year	Fiscal Year 1958 to date	Corresponding period fiscal year 1957
RECEIPTS				
Legislative Branch:				
Payments from general fund			\$73,612	\$72,664
Other	\$92,972	\$85,178	691,011	779,458
The Judiciary:				
Judicial survivors annuity fund:				
Contributions	50,979	254,420	286,132	818,757
Interest and profits on investments			13,180	
Funds appropriated to the President	30,874,184	5,273,234	156,266,711	47,303,098
Independent Offices:				
Civil Service Commission:				
Civil Service retirement and disability fund:				
Interest and profit on investment	716,712	62,773	6,178,637	1,841,320
Deductions from employees salaries, etc...	61,849,654	62,533,227	391,177,747	364,032,518
Payments from other funds:				
Appropriation specifically for payment to the fund				525,000,000
District of Columbia	320,708	1,406,773	2,846,568	1,406,773
Appropriations and funds available for payment of employees	59,714,858	-504,650	300,908,461	2,154,616
Railroad Retirement Board:				
Railroad retirement account:				
Transfers (Railroad Act taxes):				
Appropriated	15,414,387	18,514,772	321,383,457	329,234,422
Unappropriated	3,292,931	4,620,106	2,476,819	3,974,462
Interest on investments	6,599,051	1,023,832	14,408,211	4,932,128
Unemployment insurance contribution for administrative expenses	53,011	61,442	4,982,180	4,985,457
Veterans Administration:				
Government life insurance fund:				
Interest on investments	56,958	38,164	287,191	235,508
Premiums and other receipts	2,769,600	3,132,480	16,959,177	17,357,903
National Service life insurance fund:				
Interest on investments	35,178	32,547	260,547	292,273
Premiums and other receipts	43,497,989	43,379,425	268,966,478	243,591,139
Payments from general fund	1,591,708	1,649,256	9,325,451	10,537,219
Other	99,233	457,774	1,063,801	1,046,167
Other Independent Offices	1,218	232,207	58,678	23 -17,041,410
General Services Administration	31,268	3,724	46,445	32,027
Agriculture Department	3,906,662	4,544,753	22,885,454	19,291,007
Commerce Department:				
Highway trust fund:				
Transfers (Highway Revenue Act of 1956) ²⁴ ..	150,900,000	141,300,000	1,302,222,569	783,893,226
Interest and profits on investments			6,875,452	
Other	283,915	875,885	6,024,000	4,981,257
Defense Department:				
Military functions	91,668	2,035,520	780,646	6,876,132
Civil functions:				
Payments from general fund			1,181,571	1,683,574
Other	1,824,157	1,229,442	10,518,517	5,867,635
Health, Education and Welfare Department	2,575	3,517	42,096	48,279
Interior Department:				
Indian tribal funds	3,660,029	3,188,759	25,803,464	49,746,052
Payments from general fund	29,472		2,891,106	2,177,121
Other	756,900	1,126,732	4,589,870	3,461,092
Labor Department:				
Transfer from Unemployment trust fund	500,000		3,250,400	
Other	20,300	20,000	50,621	54,325
State Department:				
Foreign Service retirement fund:				
Deductions from salaries and other receipts ..	186,632	151,672	1,236,759	2,123,747
Interest on investments	5,301	4,900	20,749	19,442
Payments from general fund			1,667,000	1,304,000
Other			528,455	348,786
Treasury Department:				
Federal disability insurance trust fund:				
Transfers from general fund receipts	35,625,191		381,611,961	
Deposits by States	564,009		18,943,802	
Payments by Railroad Retirement Board				
Interest on investments	43,005		5,919,753	
Federal old-age and survivors insurance trust fund:				
Transfer from general fund receipts	277,464,092	254,997,870	3,066,319,214	2,813,505,434
Deposits by States	62,193,146	36,275,984	217,901,251	191,765,598
Interest on investments	1,436,988	1,173,525	279,909,361	279,408,822
Interest payments from railroad retirement account			1,588,000	5,220,000
Other	1,705	8,584	82,791	80,208
Unemployment trust fund:				
Deposits by States	43,026,625	43,636,147	833,626,914	831,378,352
Federal unemployment account (payments from general fund)				
Less Transfer of receipts to Labor	-500,000		-3,250,400	
Interest on investments	494,932	163,052	120,282,759	112,738,357
Railroad unemployment insurance account:				
Deposits by Railroad Retirement Board	478,648	324,260	44,843,432	33,151,019
Transfer of receipts from railroad unemployment insurance administration fund ..				137,452
Other	9,970	658,457	6,010,340	4,125,291
District of Columbia:				
Revenues from taxes, etc	9,361,612	9,703,124	94,890,138	84,824,298
Payments from general fund:				
Federal contribution			22,504,450	22,558,650
Loans for capital outlay			900,000	2,000,000
Other loans and grants	1,014,831	7,321,549	6,018,005	12,688,686
Total trust fund receipts	820,444,980	649,600,231	7,987,340,997	6,818,244,361
Increment resulting from reduction in the weight of the gold dollar	109	93	1,538	3,774
Total receipts	820,445,089	649,600,325	7,987,342,535	6,818,248,136

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Classification	This month	Corresponding month last year	Fiscal Year 1958 to date	Corresponding period fiscal year 1957
EXPENDITURES				
Legislative Branch.....	\$101,813	\$88,637	\$660,865	\$611,976
The Judiciary--Judicial survivors annuity fund.....	24,124	19,704	152,216	94,635
Funds appropriated to the President.....	68,143,926	4,713,558	244,964,122	50,693,956
Independent Offices:				
Civil Service Commission:				
Civil Service retirement fund.....	64,396,845	47,640,252	403,916,784	330,660,518
Federal employees insurance fund (net).....	2,556,373	-2,525,511	-30,347,043	-3,513,239
Farm Credit Administration:				
Federal intermediate credit banks ²⁵	6,594,931	-111,229,147	-59,197,969	-111,229,147
National Capital Housing Authority (net).....	3,804	-37,865	-2,333,811	-247,800
Railroad Retirement Board:				
Railroad retirement account:				
Administrative expenses.....	791,114	451,399	4,949,007	4,125,218
Benefit payments, etc.....	61,924,374	56,045,174	411,125,111	381,761,597
Payment to Fed. old-age and surv. ins. tr. fd.			1,588,000	5,220,000
Unemployment insurance administration fund....	386,355	607,881	3,869,317	3,716,714
Veterans Administration:				
Government life insurance fund-Benefits, refunds, etc.....	6,824,653	6,221,531	55,376,754	45,910,236
National service life insurance fund-Benefits, refunds and dividends.....	48,815,844	42,862,358	311,685,893	286,609,274
Other.....	176,160	408,343	1,340,349	1,059,852
Other Independent Offices.....	7,213	-196,917	3,596,839	8,277,250
General Services Administration:				
Trust enterprise funds (net).....	31,626	1,695	15,609	-4,003
Other.....	2,751	1,528	19,659	137,459
Housing and Home Finance Agency:				
Federal National Mortgage Association:				
Loans for secondary market operations (net)....	-50,826,967	63,401,832	-128,745,359	-203,482,507
Other (net).....	54,152,003	137,083,296	404,405,496	528,539,391
Agriculture Department:				
Trust enterprise funds (net).....	-830,465	-165,824	-2,453,105	-3,161,469
Other.....	2,702,120	2,181,791	23,129,822	20,265,200
Commerce Department:				
Highway Trust Fund:				
Federal-Aid Highway Act of 1956 ²⁶	111,873,122	65,453,132	922,237,365	65,773,029
Reimbursement to general fund.....		4,999,337		500,841,837
Refunds and labor standards.....			47,979,857	300,000
Other.....	199,441	504,849	5,599,132	3,503,579
Defense Department:				
Military functions.....	343,216	119,491	635,546	506,257
Civil functions:				
Trust enterprise funds (net).....	-3,683	-2,022	5,347	-836
Other.....	2,147,736	1,267,645	12,067,564	10,870,397
Health, Education and Welfare Department.....	4,969	4,525	113,836	42,832
Interior Department:				
Indian tribal funds.....	3,612,822	1,777,263	33,045,565	30,070,986
Other.....	712,968	640,237	4,005,144	2,200,938
Justice Department.....	-295,936	-1,800,920	-15,483,455	-14,820,514
Labor Department:				
Bureau of Employment Security.....	487,341		3,166,822	
Other.....	21,606	32,292	-68,399	24,231
State Department:				
Foreign Service retirement fund.....	216,145	197,832	1,531,466	1,444,687
Other.....	245,154	32,149	501,265	260,496
Treasury Department:				
Federal disability insurance trust fund:				
Administrative expenses--reimbursement to Bureau of Old-Age and Survivors Insurance....				
Payments to general fund:				
Administrative expenses.....	265,966		1,743,515	
Refunds of taxes.....				
Benefit payments.....	15,729,658		72,404,265	
Other.....				
Federal old-age and survivors insurance trust fund: and Survivors Insurance.....	11,895,751	8,688,891	76,702,389	62,464,830
Payments to general fund:				
Administrative expenses.....	3,325,115	2,346,512	20,417,622	19,135,686
Refunds of overpayments of payroll tax receipts.....	72,000,000		75,195,000	58,190,000
Benefit payments.....	632,608,494	527,202,188	4,407,763,890	3,469,591,130
Construction.....	48,671	103	524,508	336,082
Unemployment trust fund:				
Railroad unemployment insurance account.....	24,884,878	15,170,814	100,278,167	80,135,644
State accounts--withdrawals by States.....	318,935,000	171,984,000	1,147,060,619	765,848,000
Trust enterprise funds (net).....				361,536
Other.....	225,219	736,803	3,218,353	4,961,402
District of Columbia.....	21,042,485	20,449,814	134,561,591	112,518,993
Deposit fund accounts (net):				
District of Columbia.....	-384,886	203,947	-661,246	-548,172
Government sponsored enterprises:				
Investments in public debt securities, net investment (+) or sales (-).....	+421,895,000	+246,938,000	+321,345,000	+196,807,000
Sales and redemptions of obligations in market, net sales (-) or redemptions (+).....	+18,961,000	+836,000	-158,941,500	-163,831,000
Other.....	-442,603,377	-247,513,665	-160,582,027	-48,463,524
Indian tribal funds.....	-31,694	-20,678,569	-2,091,475	-33,018,273
Other.....	166,645,136	64,799,591	82,334,423	-57,431,182
Total trust and deposit fund expenditures.....	1,650,986,021	1,111,963,966	8,784,327,719	6,414,121,193
Payment of melting losses on gold.....			65	139
Total expenditures.....	1,650,986,021	1,111,963,966	8,784,327,784	6,414,121,333
Excess of trust and other receipts (+) or expenditures(-)	-830,540,931	-462,363,641	-796,985,248	+404,126,803

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TABLE V--INVESTMENTS OF GOVERNMENT AGENCIES IN PUBLIC DEBT SECURITIES (NET)

(Including certain guaranteed securities)

Classification	This month	Corresponding month last year	Fiscal Year 1958 to date	Corresponding period fiscal year 1957
Trust accounts, etc:				
Federal disability insurance trust fund	\$37,200,000	.....	\$323,782,889	.....
Federal employees' insurance fund.....	6,609,500	\$760,000	33,422,500	\$2,335,000
Federal employees' retirement funds	53,570,000	9,242,000	217,560,000	562,756,000
Federal intermediate credit banks	125,000	²⁷ 99,325,700	170,000	²⁷ 99,325,700
Federal old-age and survivors insurance tr. fd. . .	-316,300,000	-244,609,221	-1,013,732,438	-456,228,456
Highway trust fund	26,900,000	65,000,000	209,572,000	65,000,000
Judicial survivors annuity fund .....	.....	.....	95,000	.....
Railroad retirement account	-36,156,000	-38,928,000	-82,131,000	-61,274,000
Unemployment trust fund	-314,500,000	-160,500,000	-192,074,710	199,108,699
Veterans' life insurance funds:				
Government life insurance fund.....	-3,000,000	-2,000,000	-39,000,000	-28,000,000
National service life insurance fund.....	-2,000,000	-2,000,000	-32,000,000	-38,000,000
Other	-11,568,225	-12,541,300	638,425	-2,723,970
Public enterprise funds:				
Federal Housing Administration:				
Public debt securities	12,450,000	4,800,000	-5,970,000	54,944,500
Guaranteed securities .....	.....	.....	39,753,250	.....
Federal Savings and Loan Insurance Corp	4,000,000	3,000,000	4,160,000	4,000,000
Federal National Mortgage Association:				
Guaranteed securities	371,450	2,628,800	-34,058,800	13,433,900
Other	1,675,500	²⁷ -97,725,700	8,583,350	²⁷ -90,885,700
Net investments, or sales (-).....	-540,622,775	-373,549,721	-561,229,555	323,791,672
MEMORANDUM ²⁸ (Included in Table IV)				
Government sponsored enterprises:				
Banks for cooperatives .....	.....	.....	-1,300,000	.....
Federal Deposit Insurance Corporation.....	69,700,000	67,800,000	92,200,000	82,600,000
Federal home loan banks.....	352,195,000	179,138,000	230,420,000	113,707,000
Federal land banks .....	.....	.....	25,000	500,000

TABLE VI--SALES AND REDEMPTIONS OF OBLIGATIONS OF GOVERNMENT AGENCIES IN MARKET (NET)

Public enterprise funds:				
Guaranteed by the United States:				
Federal Farm Mortgage Corporation	\$100	\$200	\$17,400	\$10,200
Federal Housing Administration	3,396,550	-3,512,500	6,136,550	-32,881,650
Home Owners' Loan Corporation.....	75	21,950	19,500	39,850
Not guaranteed by the United States:				
Federal intermediate credit banks .....	.....	²⁹ 996,966	.....	135,860,000
Federal National Mortgage Association (management and liquidation program).....	-228,655,000	.....	-1,030,716,000	.....
Home Owners' Loan Corporation.....	.....	75	375	400
Trust enterprise funds:				
Not guaranteed by the United States:				
Federal intermediate credit banks.....	440,000	-2,290,000	57,575,000	-2,290,000
Federal National Mortgage Association (secondary market operations).....	115,000	-199,940,000	-284,905,000	-300,000,000
Net redemptions, or sales (-).....	-224,703,275	-204,723,308	-1,231,872,175	-199,261,200
MEMORANDUM ²⁸ (Included in Table IV)				
Government sponsored enterprises:				
Not guaranteed by the United States:				
Banks for cooperatives	75,000	3,250,000	-42,920,000	-13,000,000
Federal home loan banks.....	18,770,000	-2,425,000	-88,370,000	-36,125,000
Federal land banks	116,000	11,000	-47,651,500	-114,706,000

See footnotes on page 15

JANUARY 31, 1958

TABLE VII--CHANGES IN THE PUBLIC DEBT

(Includes exchanges)

Classification	This month	Corresponding month last year	Fiscal Year 1958 to date	Corresponding period fiscal year 1957
Increase (+) or decrease (-) in the gross public debt:				
Public issues:				
Marketable obligations:				
Certificates of indebtedness	-\$893,000	-\$3,811,000	+\$14,072,895,800	+\$2,566,468,500
Treasury bills	+407,191,000	+94,972,000	+3,822,793,000	+4,466,310,000
Treasury bonds	-8,201,650	-7,921,750	+1,261,666,100	-1,015,049,300
Treasury notes	+37,992,750	+51,792,000	-10,279,505,450	-608,109,450
Other	-34,708	-37,233	-571,680	-358,454
Total marketable obligations	+436,054,391	+134,994,016	+8,877,277,769	+5,409,261,295
Non-marketable obligations:				
Treasury bonds, investment series	-58,285,000	-70,775,000	-940,843,000	-432,583,000
Treasury tax and savings notes	-263,275	-1,207,250	-1,318,475	-6,640,125
United States savings bonds	-363,206,864	-448,374,630	-2,150,614,756	-1,287,466,373
Other	-25,998,401	+298,590,093	-390,326,368	-412,076,996
Total non-marketable obligations	-447,753,541	-224,766,787	-3,483,102,599	-2,138,766,494
Total public issues	-11,699,150	-89,772,770	+5,394,175,170	+3,270,494,800
Special issues	-329,136,000	-307,216,000	-1,357,377,000	+217,392,000
Other obligations	-2,123,396	-1,795,400	-9,144,322	-9,956,624
Change in gross public debt	-342,958,546	-398,784,170	+4,027,653,847	+3,477,930,176

TABLE VIII--EFFECT OF OPERATIONS ON PUBLIC DEBT

Budget surplus (-) or deficit (+)	+\$1,225,440,407	+\$1,286,409,435	+\$7,960,714,988	+\$7,018,410,825
Excess of trust and other receipts (-) or expenditures (+)	+830,540,931	+462,363,641	+796,985,248	-404,126,803
Excess of investments (+) or sales (-) of Government agencies in public debt securities (net)	-540,622,775	-373,549,721	-561,229,555	+323,791,672
Excess of redemptions (+) or sales (-) of obligations of Government agencies in market (net)	-224,703,275	-204,723,308	-1,231,872,175	-199,261,200
Increase (-) or decrease (+) in checks outstanding and deposits in transit (net) and other accounts ..	-559,443,203	-364,373,899	³⁰ -241,154,267	+789,818,108
Increase (-) or decrease (+) in public debt interest due and accrued	-40,681,039	-25,841,266	-518,115,494	-697,547,136
Increase (+) or decrease (-) in cash held outside Treasurer's account ³¹	+67,569,239	-16,882,308	-92,825,926	-72,158,116
Increase (+) or decrease (-) in balance of Treasurer's account	-1,101,058,832	-1,162,186,722	-2,084,848,970	-3,280,997,173
Increase (+) or decrease (-) in public debt	-342,958,546	-398,784,170	+4,027,653,847	+3,477,930,176
Gross debt at beginning of period	274,897,784,290	276,627,527,996	270,527,171,896	272,750,813,649
Gross public debt at end of period	274,554,825,744	276,228,743,825	274,554,825,744	276,228,743,825
Guaranteed obligations of Government agencies, not owned by Treasury	100,964,500	106,720,075	100,964,500	106,720,075
Total public debt and guaranteed obligations	274,655,790,244	276,335,463,900	274,655,790,244	276,335,463,900
Deduct: Debt not subject to statutory limitation ..	436,358,307	453,250,196	436,358,307	453,250,196
Total debt subject to statutory limitation	274,219,431,937	275,882,213,704	274,219,431,937	275,882,213,704

See footnotes on page 15

TABLE IX--SUMMARY OF PUBLIC DEBT AND GUARANTEED OBLIGATIONS OUTSTANDING JANUARY 31, 1958
AND COMPARATIVE FIGURES FOR JANUARY 31, 1957

Title	January 31, 1958		January 31, 1957	
	Average interest rate	Amount outstanding	Average interest rate	Amount outstanding
Public debt:				
Interest-bearing debt:				
Public issues:				
Marketable obligations:	Percent		Percent	
Treasury bills (regular series)	a 3.139	\$24,258,562,000	a 3.187	\$22,668,126,000
Treasury bills (tax anticipation series)	a 3.626	3,001,664,000	a 3.105	2,607,063,000
Certificates of indebtedness (regular series)	3.699	34,553,539,000	2.939	14,490,421,000
Certificates of indebtedness (tax anticipation series) .....	.....	.....	2.895	4,532,592,000
Treasury notes	2.864	20,702,722,000	2.336	35,346,866,000
Treasury bonds	2.505	82,060,296,650	2.482	80,822,991,150
Other bonds	3.000	49,800,000	3.000	49,800,000
Total marketable obligations	2.914	164,626,583,650	2.612	160,517,859,150
Non-marketable obligations:				
United States savings bonds	2.909	52,343,528,871	2.864	56,010,151,073
Depositary bonds	2.000	142,880,500	2.000	261,617,000
Treasury bonds, investment series	2.732	10,194,500,000	2.731	11,576,895,000
Total non-marketable obligations	2.878	62,680,909,371	2.838	67,848,663,073
Total public issues	2.904	227,307,493,021	2.679	228,366,522,223
Special issues:				
Canal Zone, Postal Savings System	2.000	100,000	2.000	900,000
Civil service retirement fund	2.500	7,343,279,000	3.053	7,202,277,000
Federal Deposit Insurance Corporation	2.000	709,700,000	2.000	741,300,000
Federal disability insurance trust fund	2.500	617,085,000	.....	.....
Federal home loan banks	2.101	50,000,000	2.000	50,000,000
Federal Housing Administration funds	2.000	29,091,000	2.000	101,691,000
Federal old-age and survivors insurance trust fund	2.500	18,202,857,000	2.500	18,980,100,000
Federal Savings and Loan Insurance Corporation	2.000	86,850,000	2.000	98,190,000
Foreign service retirement fund	3.952	23,814,000	3.952	21,504,400
Government life insurance fund	3.500	1,161,427,000	3.500	1,188,833,000
Highway trust fund	2.692	614,018,000	2.500	65,000,000
National service life insurance fund	3.000	5,538,310,000	3.000	5,443,068,000
Postal Savings System	2.000	4,800,000	2.000	4,800,000
Railroad retirement account	3.000	3,322,248,000	3.000	3,469,181,000
Unemployment trust fund	2.632	7,723,591,000	2.504	7,935,817,000
Veterans special term insurance fund	2.665	42,682,000	2.392	28,634,000
Total special issues	2.639	45,469,850,000	2.703	45,331,295,400
Total interest-bearing debt	2.860	272,777,343,021	2.683	273,697,817,623
Matured debt on which interest has ceased .....	.....	609,457,919	.....	698,308,441
Debt bearing no interest:				
International Monetary Fund .....	.....	733,000,000	.....	1,383,000,000
Other .....	.....	435,024,804	.....	449,617,760
Total gross public debt .....	.....	274,554,825,744	.....	276,228,743,825
Guaranteed obligations not owned by the Treasury:				
Interest-bearing debt	2.621	100,118,750	2.589	105,821,000
Matured debt on which interest has ceased .....	.....	845,750	.....	899,075
Total guaranteed obligations not owned by the Treasury .....	.....	100,964,500	.....	106,720,075
Total gross public debt and guaranteed obligations .....	.....	274,655,790,244	.....	276,335,463,900

^a Computed on true discount basis.

**TABLE X--SUPPLEMENTARY TABLE OF RECEIPTS AND EXPENDITURES OF PUBLIC
ENTERPRISE (REVOLVING) FUNDS--JANUARY 31, 1958--Continued**

(Included in Table III on a net basis)

Classification	Fiscal year 1958 to date			Corresponding fiscal year 1957 Net receipts (-) or expenditures
	Receipts	Expenditures	Net receipts (-) or expenditures	
Funds appropriated to the President:				
Expansion of defense production.....	\$64,004,830	\$294,389,144	\$230,384,314	\$62,718,342
Mutual security:				
Discharge of investment guarantee liabilities:				
Foreign investment guarantee fund.....	264,482	.....	-264,482	-1,029,365
Informational media guarantee fund.....	3,755,998	6,142,547	2,386,551	2,469,540
Total--Funds appropriated to the President.....	68,025,309	300,531,692	232,506,383	64,158,517
Independent Offices:				
Atomic Energy Commission--Defense production guarantees.....	51,867	334	-51,533	-84,600
Export-Import Bank of Washington.....	296,778,142	618,162,041	321,383,899	-79,983,905
Farm Credit Administration:				
Federal Farm Mortgage Corporation.....	2,470,179	116,828	-2,353,350	-284,460
Federal intermediate credit banks:				
Operating fund.....	.....	.....	.....	-66,635,123
Investment fund.....	.....	.....	.....	.....
Production credit corporation fund.....	.....	.....	.....	40,118,081
Production credit associations investment fund.....	170,000	.....	-170,000	.....
Agricultural marketing revolving fund.....	5,727,861	.....	-5,727,861	-2,711,304
Total--Farm Credit Administration.....	8,368,040	116,828	-8,251,211	-29,512,807
Federal Civil Defense Administration--Civil defense procurement fund.....	407,312	728,285	320,973	-685,049
Federal Home Loan Bank Board:				
Federal Savings and Loan Insurance Corp.	22,315,760	928,884	-21,386,875	-19,652,799
Other.....	3,465,454	3,556,072	90,618	-101,611
National Science Foundation.....	36,367	58,244	21,876	442,069
Saint Lawrence Seaway Development Corporation...	1,158,532	37,677,916	36,519,384	22,120,176
Small Business Administration.....	39,815,263	84,921,133	45,105,869	40,914,919
Tennessee Valley Authority.....	131,906,586	159,664,838	27,758,252	-4,177,430
Veterans Administration.....	75,727,681	192,764,510	117,036,829	21,079,674
Total--Independent Offices.....	580,031,009	1,098,579,092	518,548,082	-49,641,365
General Services Administration:				
Real property activities.....	344,859	14,978	-329,880	-341,915
Defense materials activities.....	2,157,367	1,710,629	-446,737	552,272
General Activities.....	964,517	379,802	-584,715	.....
Total--General Services Administration.....	3,466,744	2,105,411	-1,361,333	210,357
Housing and Home Finance Agency:				
Office of the Administrator:				
College housing loans.....	10,004,610	90,387,122	80,382,511	44,172,696
Liquidating programs.....	21,500,516	4,300,016	-17,200,499	-16,254,083
Urban renewal fund.....	9,675,005	32,698,337	23,023,332	20,405,347
Other.....	7,799,234	8,148,024	348,789	-2,600,004
Federal National Mortgage Association:				
Subscription to capital stock, secondary market operations.....	.....	.....	.....	.....
Loans for secondary market operations.....	.....	128,745,359	128,745,359	203,482,507
Management and liquidating functions.....	162,175,208	73,477,800	-88,697,408	-75,482,848
Special assistance functions.....	4,185,769	61,776,804	57,591,035	6,435,825
Federal Housing Administration.....	117,983,719	80,517,582	-37,466,136	-18,095,109
Public Housing Administration.....	98,404,048	160,541,085	62,137,037	67,294,028
Total--Housing and Home Finance Agency.....	431,728,112	640,592,133	206,864,020	229,358,360
Agriculture Department:				
Commodity Credit Corporation:				
Price support supply and related programs ¹⁴	1,574,489,573	2,661,695,227	1,087,205,653	1,346,820,373
Federal Crop Insurance Corporation.....	14,258,573	8,360,184	-5,898,388	7,873,487
Farmers' Home Administration:				
Disaster loans, revolving fund.....	56,225,826	26,298,214	-29,927,611	-25,603,356
Farm tenant-mortgage insurance fund.....	2,618,458	11,259,699	8,641,240	2,885,246
Total--Agriculture Department.....	1,647,592,431	2,707,613,326	1,060,020,894	1,331,975,751
Commerce Department:				
Maritime activities.....	19,823,948	12,165,897	-7,658,051	5,146,188
Inland Waterways Corporation.....	1,540	11,280	9,739	-666,075
Total--Commerce Department.....	19,825,489	12,177,177	-7,648,311	4,480,113

See footnotes on page 15.

TABLE X--SUPPLEMENTARY TABLE OF RECEIPTS AND EXPENDITURES OF PUBLIC ENTERPRISE (REVOLVING) FUNDS--JANUARY 31, 1958--Continued

Classification	Fiscal year 1958 to date			Corresponding fiscal year 1957 Net receipts (-) or expenditures
	Receipts	Expenditures	Net receipts (-) or expenditures	
Defense Department:				
Military functions:				
Interservice activities.....	\$1,970,307	\$15,306,812	\$13,336,504	.....
Army.....	517,170	373,589	-143,580	-\$333,985
Navy.....	1,122,865	1,090,663	-32,201	-135,436
Civil functions:				
Army:				
Defense production guarantees.....	403,383	399,121	-4,261	-235,827
Panama Canal Company.....	53,028,745	50,809,444	-2,219,301	-7,149,555
Navy--Defense production guarantees.....	2,086,678	8,614,407	6,527,728	-836,579
Air Force--Defense production guarantees.....	1,883,608	3,224,639	1,341,030	-1,290,180
Total--Defense Department.....	61,012,759	79,818,678	18,805,918	-9,981,565
Health, Education, and Welfare Department:				
Public Health Service--Operation of commissaries, narcotic hospitals.....	119,043	115,265	-3,778	-1,537
Social Security Administration--Operating fund, Bureau of Federal Credit Unions.....	1,476,844	1,460,827	-16,016	-94,415
Total--Health, Education, and Welfare Department.....	1,595,888	1,576,093	-19,795	-95,952
Interior Department:				
Bureau of Indian Affairs--Loans to Indians.....	476,906	504,006	27,099	-497,569
Bureau of Reclamation:				
Upper Colorado River Basin fund.....	434,159	14,848,684	14,414,525	2,863,051
Ft. Peck project, Montana.....	952,283	427,147	-525,135	-195,740
Bureau of Mines--Development and operations of helium properties.....	4,396,420	3,966,301	-430,119	-1,615,364
Fish and Wildlife Service.....	58,825	2,228,031	2,169,206	31,420
Office of Territories:				
Alaska Railroad.....	10,984,257	13,376,400	2,392,142	2,041,625
Virgin Islands Corporation.....	2,802,593	1,712,848	-889,747	329,765
Other.....	62,579	50,000	-12,579	-68,207
Total--Interior Department.....	19,968,025	37,113,417	17,145,392	2,888,981
Labor Department--Farm labor supply fund.....	2,475,048	2,539,381	64,333	193,603
Post Office Department--Postal fund.....	1,452,326,088	1,734,193,018	281,866,929	230,663,236
Treasury Department:				
Office of the Secretary:				
Federal Facilities Corporation.....	.....	.....	.....	-2,726,913
Reconstruction Finance Corp. liquidation.....	6,788,057	302,044	-6,486,013	-34,619,198
Civil defense loan program.....	129,224	23,101	-106,122	-756,111
Bureau of Accounts:				
Government losses in shipment fund.....	1,470	28,377	26,907	37,768
Office of the Treasurer:				
Check forgery insurance fund.....	71,245	86,749	15,503	-1,211
Total--Treasury Department.....	6,989,997	440,272	-6,549,724	-38,065,666
Total--Public enterprise funds.....	4,295,036,906	6,617,279,696	2,322,242,789	1,766,164,370

⁵ Distribution between income taxes and employment taxes made in accordance with provisions of Sec. 201 of the Social Security Act as amended for transfer to the Federal Old-age and Survivors Insurance Trust Fund and the Federal Disability Insurance Trust Fund.

⁶ "Individual income taxes withheld" have been decreased \$116,366,417 to correct estimates for the quarter ending March 1957 and prior and "Individual income taxes other" have been decreased \$7,097,514 to correct estimates for the calendar years 1951 through 1955 while "Federal Insurance Contributions Act and Self-Employment Contributions Act" taxes have been increased by the total of the above adjustments (\$123,463,931.83), which are made pursuant to Sec. 201 of the Social Security Act, as amended.

⁷ Includes adjustment of \$57,435,885 of prior receipts from bonuses, rentals, and royalties received from oil and gas leases transferred to a deposit fund account by authority of the Comptroller General pending settlement with the State of Louisiana.

⁸ Transfer of amounts equivalent to taxes received (included in "Excise taxes" above) are made monthly to the Highway trust fund on the basis of estimates by the Secretary of the Treasury as required by Sec. 209 (c)(3) of the Highway Revenue Act of 1956.

⁹ Includes reduction of \$72,000,000 based upon estimates of taxes subject to refund as provided under Section 103 (e) of the Social Security Amendments of 1956 on wages paid in the calendar year 1956 and prior years.

¹⁰ Where no figures appear on certain lines there was either no activity reported or comparative figures are not available on account of changes in classification.

¹¹ After June 30, 1957 the Government share is derived from the appropriations of individual agencies. (P.L. 854, July 31, 1956).

¹² Production Credit Corporations were merged in the Federal Intermediate Credit Banks as of January 1, 1957 pursuant to the Farm Credit Act of 1956 (70 Stat. 659). The Act provided for the transfer to the banks of all the corporation's assets and liabilities except their investments in Production Credit Associations which are transferred to the Farm Credit Administration. Beginning with January 1957 operations are shown as trust transactions (as mixed ownership corporations).

¹³ Pursuant to Executive Order 10720 and Reorganization Plan No. 1 of 1957, certain activities of the Federal Facilities Corporation and the Reconstruction Finance Corporation were transferred to the General Services Administration.

¹⁴ Represents residual of gross receipts and expenditures after reduction for non-cash costs which are included in amounts shown for intra-governmental funds.

¹⁵ Includes non-cash costs transferred from price support operations for which expenditures may have been made in prior years, in addition to adjustments for prior months' transactions.

¹⁶ Includes reimbursements for advances for animal disease eradication, Agriculture Research Service, \$18,581,660; for advances for grading and classing activities, Agricultural Marketing Service, \$80,428; and for prior years costs under special commodity disposal programs, Commodity Stabilization Service, \$824,414,129.

¹⁷ Includes amounts which cannot be determined for distribution to the several bureaus of Fish and Wildlife Service.

¹⁸ Transactions cover the period July 1, 1957 through January 10, 1958 and are partially estimated.

¹⁹ Gives effect to reimbursements collected for administrative support furnished to other agencies amounting to approximately \$18,823,523.

²⁰ In previous years the balances of lapsed general fund appropriations were consolidated in these accounts and used for payment of claims. Beginning January 1957 claims against lapsed accounts are being charged to accounts established for that purpose by the agencies administering the various appropriations. (70 Stat. 647).

²¹ Expenditures are stated on an accrual basis.

²² Represents expenditure adjustments reported by Regional Disbursing Officers which have not yet been picked up in reports of other officers.

²³ Transfer of \$17,500,000 has been made direct from the War Claims Fund to miscellaneous receipts pursuant to Sec. 13 (b) and (c) of the War Claims Act of 1948.

²⁴ See footnote 8.

²⁵ See footnote 12.

²⁶ Expenditures for the current year under the Federal-Aid Highway Act of 1956 are now classified as trust expenditures (since sufficient revenues have become available for reimbursement to the General Fund).

²⁷ Includes adjustment of \$99,325,700 due to reclassification. Also see footnote 12.

²⁸ Under a revised classification, the security transactions of Government-sponsored enterprises are included in deposit fund accounts (net) and excluded from net sales or investments of Government agencies in public debt securities and net sales or redemptions of obligations of Government agencies in the market.

²⁹ Represents adjustment for December 1956 transactions.

³⁰ Further breakdown of this classification is not available in time for publication in this statement.

³¹ Represents changes in cash on hand, in banks held outside the Treasurer's account, deposits in transit and cash payments not yet covered by vouchers processed through accounts.

**TABLE XI—COMPARATIVE STATEMENT OF BUDGET RECEIPTS AND EXPENDITURES
BY MONTHS OF THE FISCAL YEAR 1958**

(Figures are rounded in millions of dollars and may not add to totals.)

Classification	July	August	September	October	November	December	January	February	March	April	May	June	Cumulative thru Jan. 1958	Comparable period F. Y. 1957
BUDGET RECEIPTS														
Internal Revenue:														
Individual income taxes withheld	\$1,047	\$3,678	\$2,163	\$1,333	\$3,415	\$2,125	\$981						\$14,741	\$14,045
Individual income taxes--other.....	269	128	1,823	204	97	352	2,053						4,927	5,105
Corporation income taxes.....	541	355	2,304	429	367	2,277	486						6,759	6,014
Excise taxes	955	965	922	1,088	840	824	892						6,487	6,181
Employment taxes.....	366	1,003	540	363	740	432	385						3,830	3,192
Estate and gift taxes	126	129	99	98	93	102	112						759	698
Internal revenue not otherwise classified.....	1	1	(*)	-1	-1	(*)	1						1	27
Customs.....	70	65	65	76	67	63	69						476	448
Miscellaneous receipts.....	358	150	193	206	226	437	264						1,834	1,614
Gross budget receipts.....	3,734	6,475	8,109	3,796	5,845	6,611	5,243						39,814	37,324
Deduct:														
Transfers to Federal old-age and survivors insurance trust fund	308	815	431	298	598	339	277						3,066	2,814
Transfers to Federal disability insurance trust fund	38	104	55	34	73	42	36						382	.....
Transfers to Highway trust fund.....	174	219	207	183	203	165	151						1,302	784
Transfers to Railroad Retirement act	19	84	54	30	69	49	19						324	333
Refunds of receipts	138	124	137	120	76	59	-25						630	515
Total deductions.....	677	1,346	884	665	1,018	655	458						5,704	4,446
Net budget receipts.....	3,057	5,128	7,225	3,131	4,827	5,956	4,786						34,111	32,878
Comparable totals F. Y. 1957.....	3,485	4,954	6,218	3,184	4,818	5,412	4,809						32,878	.....
BUDGET EXPENDITURES														
Legislative Branch	10	7	11	11	7	9	8						64	62
The Judiciary	4	3	3	3	4	4	4						25	22
Executive Office of the President.....	1	1	1	1	1	1	1						6	6
Funds appropriated to the President:														
Military assistance	241	126	172	173	177	154	206						1,249	1,091
Other mutual security programs.....	142	117	108	121	106	119	152						865	913
Other.....	18	29	31	33	18	26	91						245	85
Independent Offices:														
Atomic Energy Commission.....	170	190	169	189	184	178	211						1,291	1,112
Veterans Administration	383	398	375	443	446	441	437						2,923	2,698
Other.....	34	79	29	349	82	49	52						676	698
General Services Administration	43	33	38	37	32	32	36						252	318
Housing and Home Finance Agency.....	100	-26	73	58	63	-127	71						213	232
Agriculture Department	681	233	415	573	447	470	263						3,081	2,953
Commerce Department.....	49	58	52	60	61	53	44						376	312
Defense Department:														
Military functions	3,200	3,532	3,036	3,216	3,063	3,313	3,143						22,503	21,734
Civil functions.....	61	60	65	80	62	65	55						449	407
Undistributed foreign transactions .....	.....	.....	.....	.....	.....	.....	.....						.....	149
Health, Education, and Welfare Dept. ...	257	249	182	242	203	198	244						1,576	1,346
Interior Department.....	49	79	57	65	49	50	46						395	346
Justice Department	16	18	16	19	23	17	18						128	124
Labor Department	56	14	34	70	22	18	88						301	270
Post Office Department.....	50	20	89	31	36	-14	70						282	231
State Department	41	13	18	11	17	16	21						137	118
Treasury Department:														
Interest on the public debt	659	628	630	641	636	674	693						4,561	4,209
Interest on refunds of taxes.....	6	6	8	6	8	7	4						44	30
Other.....	55	61	53	69	58	56	55						408	407
District of Columbia	23	.....	.....	1	.....	.....	.....						23	25
Unclassified expenditure transfers.....	(*)	(*)	(*)	(*)	(*)	(*)	(*)						(*)	(*)
Total budget expenditures.....	6,347	5,930	5,667	6,501	5,806	5,809	6,011						42,071	39,896
Comparable totals F. Y. 1957...	5,542	5,902	4,918	5,995	5,726	5,718	6,095						39,896	.....
Budget surplus (+) or deficit (-)	-3,290	-802	+1,559	-3,370	-979	+147	-1,225						-7,961	-7,018
Comparable totals F. Y. 1957.....	-2,057	-948	+1,300	-2,812	-908	-307	-1,286						-7,018	.....

* Less than \$500,000.

Source: Prepared by the United States Treasury Department on the basis of reports received from Govt. disbursing and collecting agencies

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Monthly Statement of Receipts and Expenditures of the United States Government

for the period from July 1, 1957 through February 28, 1958

(Cents omitted, therefore details will not add to totals)

TABLE I--SUMMARY

Year	Budget receipts and expenditures				Public debt (end of period) ^a	Balance in account of Treasurer, U. S. (end of period)
	Gross receipts	Net receipts	Net expenditures	Budget surplus (+) or deficit (-)		
Estimated 1959*.....	\$89,622,000,000	\$74,400,000,000	\$73,933,808,285	+\$466,191,735	\$271,200,000,000	\$6,000,000,000
Estimated 1958*.....	87,132,000,000	72,400,000,000	72,788,260,283	-388,260,283	271,200,000,000	6,000,000,000
Actual fiscal year 1958 (eight months).....	47,570,428,237	40,409,575,083	47,599,403,231	-7,189,828,147	274,678,784,287	4,393,554,280
Actual fiscal year 1957...	83,675,321,469	71,028,649,978	69,433,078,427	+1,595,571,550	270,527,171,896	5,589,952,362
Actual fiscal year 1956...	78,820,426,174	68,165,329,582	66,539,776,178	+1,625,553,403	272,750,813,649	6,548,183,868
Actual fiscal year 1955...	69,454,195,640	60,389,743,895	64,569,972,817	-4,180,228,921	274,374,222,802	6,215,665,047

TABLE II--BUDGET SUMMARY--FISCAL YEAR 1958

Classification	Fiscal year 1958 to date			Net budget estimates fiscal year 1958*
	Gross receipts	Applicable deductions ¹	Net receipts ²	
BUDGET RECEIPTS				
Internal Revenue.....	\$44,925,194,418	\$7,147,322,219	\$37,777,872,198	\$68,313,200,000
Customs.....	533,994,370	11,942,789	522,051,580	785,000,000
Miscellaneous receipts.....	2,111,239,448	1,588,144	2,109,651,303	3,321,800,000
Total.....	47,570,428,237	7,160,853,153	40,409,575,083	72,400,000,000
BUDGET EXPENDITURES				
Legislative Branch.....	\$71,071,816	.....	\$71,071,816	\$115,707,418
The Judiciary.....	28,742,917	.....	28,742,917	43,738,322
Executive Office of the President.....	7,310,955	.....	7,310,955	11,525,800
Funds appropriated to the President:				
Mutual security.....	2,337,067,193	\$4,232,539	2,332,834,654	3,749,400,000
Other.....	364,772,680	66,641,178	298,131,501	405,068,232
Independent Offices:				
Atomic Energy Commission.....	1,464,381,889	83,499	1,464,318,390	2,299,950,752
Veterans Administration.....	3,444,796,176	86,045,364	3,358,750,812	5,123,639,783
Other.....	1,299,253,190	563,220,928	736,032,263	1,020,774,922
General Services Administration.....	286,818,362	4,116,217	282,702,144	448,953,363
Housing and Home Finance Agency.....	644,831,318	480,429,998	164,401,319	206,722,642
Agriculture Department.....	5,177,990,001	1,838,944,976	3,338,445,024	5,328,502,440
Commerce Department.....	447,419,523	20,532,324	426,887,199	652,335,618
Defense Department:				
Military functions.....	25,678,598,255	6,067,370	25,670,510,885	38,861,000,000
Civil functions.....	557,006,183	66,461,068	490,545,114	662,269,749
Health, Education, and Welfare Department...	1,773,802,770	1,965,280	1,771,837,489	2,745,185,274
Interior Department.....	477,339,583	21,788,639	455,550,944	646,932,269
Justice Department.....	145,711,825	.....	145,711,825	222,928,694
Labor Department.....	334,813,009	2,566,329	332,246,680	462,683,265
Post Office Department.....	2,007,230,655	1,641,919,741	365,310,314	686,153,676
State Department.....	151,970,687	.....	151,970,687	227,722,099
Treasury Department:				
Interest on the public debt.....	5,167,247,278	.....	5,167,247,278	7,800,000,000
Other.....	523,289,338	7,203,379	516,085,959	841,068,495
District of Columbia.....	23,404,450	.....	23,404,450	30,007,450
Unclassified expenditure transfers ⁴	-647,396	.....	-647,396	.....
Allowance for contingencies.....	.....	.....	.....	200,000,000
Total.....	52,411,622,064	4,812,218,833	47,599,403,231	72,788,260,283
Budget surplus (+) or deficit (-).....	.....	.....	-7,189,828,147	-388,260,283

* From 1959 Budget Document released January 13, 1958.

¹ For details of deductions from receipts see Table III, and for details of deductions from expenditures see Table X.

² For details see Table III.

³ Transactions cover the period July 1, 1957 through February 7, 1958 and are partially estimated.

⁴ Represents expenditure adjustments reported by Regional Dis-

bursing Officers which have not yet been picked up in reports of other officers.

^a Includes debt not subject to statutory limitation; which, on February 28, 1958, amounted to \$435,205,414. Statutory debt limit of \$275,000,000,000 is temporarily increased to \$280,000,000,000 until June 30, 1959, by the Act approved February 26, 1958. Debt subject to limitation is shown on page 12.

TABLE III--BUDGET RECEIPTS AND EXPENDITURES--FEBRUARY 28, 1958

Classification	This month	Corresponding month last year	Fiscal Year 1958 to date	Corresponding period fiscal year 1957
RECEIPTS				
Internal Revenue:				
Individual income taxes:				
Withheld ²	\$3,953,137,401	\$3,837,792,624	\$18,694,352,869	\$17,883,099,617
Other ³	787,987,385	870,543,750	5,714,630,183	5,975,323,312
Total individual income taxes	4,741,124,787	4,708,336,375	24,408,983,052	23,858,422,930
Corporation income taxes.....	405,872,137	445,038,477	7,164,901,069	6,458,553,207
Excise taxes.....	864,467,643	874,133,498	7,351,785,715	7,055,188,352
Employment taxes:				
Federal Insurance Contributions Act and Self-Employment Contributions Act ⁵	955,043,412	807,219,067	4,402,974,587	3,620,724,502
Railroad Retirement Tax Act.....	77,722,060	82,796,103	401,953,413	416,039,395
Federal Unemployment Tax Act.....	269,024,225	269,886,025	326,708,235	315,372,135
Total employment taxes	1,301,789,698	1,159,901,196	5,131,636,236	4,352,136,034
Estate and gift taxes.....	105,495,142	91,859,079	864,900,971	789,512,177
Internal revenue not otherwise classified.....	1,808,340	-3,133,530	2,987,372	23,459,345
Total internal revenue	7,420,557,750	7,276,135,097	44,925,194,418	42,537,272,047
Customs.....	58,146,747	52,900,328	533,994,370	501,300,819
Miscellaneous receipts:				
Interest, dividends and other earnings.....	72,118,980	19,210,185	910,745,598	672,614,911
Proceeds of Government-owned securities and other investments.....	29,789,112	27,288,601	239,772,933	257,946,691
Recoveries and refunds.....	88,291,848	26,278,895	348,859,797	277,977,846
Sales of Government property and products.....	58,531,077	57,948,229	429,853,461	460,249,185
Seigniorage.....	5,975,988	3,060,653	37,036,966	27,720,505
Other.....	24,665,633	23,411,854	144,970,690	674,951,693
Total miscellaneous	277,372,639	157,198,420	2,111,239,448	1,771,460,834
Gross budget receipts	7,756,077,137	7,486,233,846	47,570,428,237	44,810,033,701
Deduct:				
Transfers to Federal old-age and survivors insurance trust fund ⁶	847,844,662	755,140,418	3,914,163,876	3,568,645,853
Transfers to Federal disability insurance trust fund.....	107,198,750	52,078,649	488,810,711	52,078,649
Transfers to Highway trust fund.....	189,937,638	204,744,630	1,492,160,207	988,637,856
Transfers to Railroad Retirement account.....	77,721,761	82,784,854	401,582,039	415,993,739
Refunds of receipts:				
Internal revenue.....	232,552,403	201,310,028	850,605,384	703,127,755
Customs.....	1,732,643	1,756,182	11,942,789	13,239,641
Other.....	254,697	186,627	1,588,144	2,183,062
Total deductions	1,457,242,556	1,298,001,390	7,160,853,153	5,743,906,558
Net budget receipts	6,298,834,581	6,188,232,456	40,409,575,083	39,066,127,142
EXPENDITURES⁷				
Legislative Branch:				
Senate.....	1,786,492	1,711,055	13,943,170	13,007,237
House of Representatives.....	2,801,477	2,631,545	26,505,708	24,839,221
Architect of the Capitol.....	1,230,502	1,735,318	11,870,370	13,815,114
Botanic Garden.....	18,803	18,777	171,239	158,039
Library of Congress.....	1,206,066	1,051,988	6,947,227	5,781,133
Government Printing Office:				
General fund appropriations.....	331,216	1,042,499	6,854,327	10,272,877
Revolving Fund (net).....	-492,986	-1,700,572	4,979,771	784,351
Total--Legislative Branch	6,881,572	6,490,611	71,071,816	68,657,974
The Judiciary:				
Supreme Court of the United States.....	117,005	123,158	1,087,212	1,032,992
Court of Customs and Patent Appeals.....	19,550	27,491	181,519	178,068
Customs Court.....	55,001	45,291	431,704	406,317
Court of Claims.....	64,830	66,890	502,081	487,692
Courts of appeals, district courts, and other judicial services.....	3,220,746	2,863,634	26,540,399	23,506,190
Total--The Judiciary	3,477,135	3,126,466	28,742,917	25,611,262
Executive Office of the President:				
Compensation of the President.....	12,500	12,500	100,000	100,000
The White House Office.....	160,604	166,244	1,304,081	1,304,925
Special projects.....	86,998	81,168	848,210	755,555
Executive mansion and grounds.....	35,993	40,043	316,923	281,239
Bureau of the Budget.....	430,285	304,366	2,760,066	2,432,703
Council of Economic Advisers.....	24,543	26,813	215,169	225,092
National Security Council.....	50,713	16,928	368,990	163,924
Office of Defense Mobilization.....	156,348	168,440	1,371,608	1,377,035

TABLE III--BUDGET RECEIPTS AND EXPENDITURES--FEBRUARY 28, 1958--Continued

Classification	This month	Corresponding month last year	Fiscal Year 1958 to date	Corresponding period fiscal year 1957
EXPENDITURES--Continued				
Executive Office of the President--Continued				
President's Advisory Committee on Government Organization	\$4,842	\$5,429	\$27,906	\$22,252
President's Commission on Veterans' Pensions				13,675
Total--Executive Office of the President	962,830	821,934	7,310,955	6,676,404
Funds appropriated to the President:				
Armed Forces leave payments		-996		
Disaster relief	437,674	3,239,554	9,995,346	15,423,062
Emergency fund for the President	25,236	3,295	-3,830,456	45,539
Expenses of management improvement	2,214		15,637	109,185
Expansion of defense production (net)	52,147,994	22,520,516	282,532,308	85,238,859
President's special international program,				
Executive	742,727	230,315	9,307,299	3,762,169
Refugee relief	567	419,818	104,486	6,794,270
Miscellaneous	-1,718	15,020	6,879	99,044
Mutual security:				
Military assistance:				
Defense Department:				
Interservice activities	13,028,193	18,444,619	56,720,172	54,179,285
Army	73,087,658	56,290,093	641,431,572	397,540,242
Navy	13,366,353	16,990,354	121,803,411	131,504,830
Air Force	6,252,254	47,512,127	526,225,962	612,345,931
International Cooperation Administration	59,467	5,354,828	2,519,273	32,302,599
All other agencies	1,247,283	2,129,417	7,528,210	9,486,443
Total--Military assistance	107,041,210	146,721,440	1,356,228,602	1,237,359,333
Defense support:				
Defense Department	8,055,898	2,140,007	37,222,556	40,328,257
International Cooperation Administration	59,044,481	69,615,815	535,721,065	662,154,826
All other agencies	2,661,639	5,772,328	28,330,190	18,024,063
Total--Defense support	69,762,019	77,528,152	601,273,812	720,507,147
Economic, technical and other:				
Defense Department	-202,347	3,725,031	453,921	15,673,400
International Cooperation Administration	35,513,077	18,453,989	251,671,045	175,944,836
Discharge of investment guarantee liabilities (net):				
Foreign investment guarantee fund	-51,096	-49,504	-315,579	-1,078,870
Informational media guarantee fund	578,953	253,348	2,965,505	2,722,869
All other agencies	6,496,305	12,869,454	120,557,345	112,258,505
Total--Economic, technical and other	42,334,892	35,252,318	375,332,238	305,520,761
Total--Funds appropriated to the President	272,492,819	285,929,437	2,630,966,156	2,374,859,395
Independent Offices:				
Advisory Committee on Weather Control	1,973	10,487	141,963	156,413
Airways Modernization Board	100,665		325,349	
Alaska International Rail and Highway Commission	3,217		20,077	
American Battle Monuments Commission	353,007	263,002	2,489,966	2,656,641
Atomic Energy Commission:				
Defense production guarantees (net)	-11,567	-16,374	-63,100	-100,975
Other	173,625,533	150,205,913	1,464,361,491	1,261,950,173
Central Intelligence Agency--construction	156,954	272,426	2,319,530	532,439
Civil Service Commission:				
Payment to employees retirement funds				525,000,000
Other	1,740,691	1,575,864	14,350,433	13,142,632
Commission on Government Security	56	48,179	100,590	357,274
Commission on Intergovernmental Relations				87
Commission on Increased Industrial Use of Agricultural Products		21,826	8,813	47,394
Commission on Organization of the Executive Branch of the Government		10	-61	-40
District of Columbia Auditorium Commission		19,838	6,038	82,317
Export-Import Bank of Washington (net)	30,496,845	6,279,206	351,880,744	-73,704,698
Farm Credit Administration:				
Public enterprise funds (net):				
Federal Farm Mortgage Corporation	1,749	-24,206	-2,351,601	-308,667
Federal intermediate credit banks:				
Operating fund				-66,635,123
Investment fund				
Production credit corporation fund		-5,000		40,113,061
Production credit associations investment fund	650,000		480,000	
Agricultural marketing revolving fund			-5,727,861	-2,711,304
Administrative expenses	147,835	152,070	1,292,016	1,292,209
Total--Farm Credit Administration	799,584	122,864	-6,278,446	-28,249,804
Federal Civil Defense Administration:				
Civil defense procurement fund (net)	130,464	-26,597	451,438	-711,647
Other	4,107,950	4,491,322	47,482,698	39,798,358
Federal Coal Mine Safety Board of Review	4,856	4,579	33,661	33,431
Federal Communications Commission	647,658	594,018	5,512,422	5,092,650
Federal Home Loan Bank Board (net):				
Federal Savings and Loan Insurance Corp.	-2,475,996	-1,746,602	-23,862,872	-21,399,401
Other	101,209	44,632	191,827	-56,978

See footnotes on page 15

TABLE III--BUDGET RECEIPTS AND EXPENDITURES--FEBRUARY 28, 1958--Continued

Classification	This month	Corresponding month last year	Fiscal Year 1958 to date	Corresponding period fiscal year 1957
EXPENDITURES--Continued				
Independent Offices--Continued				
Federal Mediation and Conciliation Service.....	\$264,089	\$254,293	\$2,283,707	\$2,113,901
Federal Power Commission	439,364	398,842	3,655,835	3,402,111
Federal Trade Commission	456,174	438,758	3,858,717	3,448,700
Foreign Claims Settlement Commission	47,992	60,425	227,744	368,516
General Accounting Office	2,682,154	2,534,887	23,062,894	21,549,065
Historical and memorial commissions.....	15,029	57,852	199,345	403,707
Indian Claims Commission	12,855	10,607	100,377	88,111
Interstate Commerce Commission.....	1,258,544	1,214,788	11,195,350	9,356,619
Interstate Commission on Potomac River Basin			5,000	5,000
National Advisory Committee for Aeronautics ..	7,081,210	5,963,454	57,521,912	49,688,532
National Capital Housing Authority	3,768	3,284	26,438	20,757
National Capital Planning Commission.....	22,158	18,664	833,108	268,514
National Labor Relations Board.....	728,440	694,521	6,201,412	5,847,740
National Mediation Board.....	96,286	88,236	791,139	722,006
National Science Foundation:				
Synthetic rubber research and development (net)			21,876	442,069
Other.....	2,812,955	5,351,305	28,483,844	31,306,233
National Security Training Commission		2,978	2,331	24,449
Permanent Committee for the Oliver Wendell Holmes Devise		5,470	35,500	9,189
President's Advisory Commission on Presidential Office Space.....		514	2,304	1,320
Renegotiation Board	219,576	271,456	1,945,423	2,351,751
Saint Lawrence Seaway Development Corporation (net)	1,988,838	758,567	38,508,222	22,878,744
Securities and Exchange Commission.....	507,556	454,502	4,141,916	3,753,605
Selective Service System	1,837,293	2,487,197	17,945,005	18,353,684
Small Business Administration:				
Public enterprise funds (net).....	1,417,824	5,704,740	46,523,694	46,619,659
Salaries and expenses	747,157	585,107	-1,087,958	-261,896
Smithsonian Institution	541,574	517,611	4,256,650	3,986,395
Subversive Activities Control Board.....	25,387	23,499	209,714	192,834
Tariff Commission	131,570	117,895	1,106,799	1,009,019
Tennessee Valley Authority (net).....	-5,707,206	3,625,386	22,051,046	-552,043
The Tax Court of the United States	113,865	109,840	908,742	856,528
United States Information Agency.....	6,490,651	10,089,263	65,841,886	61,240,400
Veterans Administration:				
Compensation, pensions, and benefit programs	340,672,877	323,598,799	2,564,453,030	2,444,454,456
Public enterprise funds (net).....	16,685,555	9,802,664	133,722,365	30,882,339
Other	78,614,310	75,772,469	680,575,395	631,663,722
Total--Veterans Administration	435,972,742	409,173,932	3,358,750,812	3,107,000,517
Total--Independent Offices	669,990,962	613,182,509	5,559,101,466	5,121,120,213
General Services Administration:				
Real property activities:				
Public enterprise funds (net).....	-40,515	-41,181	-370,396	-383,096
Intragovernmental funds (net).....	7,001,491	6,962,550	-10,787,894	-12,866,256
Other	6,036,121	4,993,505	137,847,496	125,758,731
Personal property activities:				
Intragovernmental funds (net).....	-6,533,892	2,440,015	-2,933,869	15,331,663
Other	1,391,632	1,327,010	14,444,528	13,239,291
Records activities	667,316	474,483	4,930,517	4,640,361
Transportation and utilities activities.....	99,124	81,729	1,021,448	779,323
Defense materials activities:				
Public enterprise funds (net).....	-203,641	218,014	-650,379	770,286
Strategic and critical materials.....	19,759,219	20,075,153	141,511,387	209,899,216
Other		56,999		58,999
General activities:				
Public enterprise funds (net) ¹⁰	-107,665		-692,380	
Intragovernmental funds (net).....	1,071,390	990,960	-1,896,282	-2,580,488
Other	21,618	75,711	377,967	541,574
Total--General Services Administration	31,162,201	37,654,952	282,702,144	355,187,607
Housing and Home Finance Agency:				
Office of the Administrator:				
Public enterprise funds (net):				
College housing loans	18,016,727	5,674,688	98,399,239	49,847,364
Liquidating programs	-1,440,588	-3,354,292	-18,641,088	-19,608,376
Urban renewal fund.....	2,213,333	8,657,893	25,236,665	29,063,240
Other.....	943,352	-812,718	1,292,142	-3,412,723
Other	285,256	355,261	7,343,855	5,820,204

See footnotes on page 15

TABLE III--BUDGET RECEIPTS AND EXPENDITURES--FEBRUARY 28, 1958--Continued

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Classification	This month	Corresponding month last year	Fiscal Year 1958 to date	Corresponding period fiscal year 1957
EXPENDITURES--Continued				
Housing and Home Finance Agency--Continued				
Federal National Mortgage Association (net):				
Subscription to capital stock, secondary market operations.....				
Loans for secondary market operations.....	-70,228,073	\$111,557,491	\$58,517,285	\$315,039,999
Management and liquidating functions.....	-25,101,148	-19,648,428	-113,798,557	-95,129,274
Special assistance functions.....	16,103,765	1,770,359	73,694,800	8,206,185
Federal Housing Administration (net).....	-2,964,569	-4,442,437	-40,430,705	-22,537,546
Public Housing Administration (net):				
U. S. Housing Act Program.....	12,328,574	39,512,596	74,465,611	106,806,625
Administrative expenses.....	865,827	923,343	-1,677,931	-1,431,153
Total--Housing and Home Finance Agency..	-48,977,541	140,195,758	164,401,319	372,664,566
Agriculture Department:				
Agricultural Research Service:				
Intragovernmental funds (net).....	-25,867	-37,902	-96,019	-79,117
Reimbursements to Commodity Credit Corp..			18,581,660	13,051,976
Other.....	9,012,930	8,150,946	101,518,158	94,973,169
Extension Service.....	1,122,521	739,309	55,480,193	50,818,301
Farmer Cooperative Service.....	64,598	60,528	213,707	140,928
Forest Service:				
Intragovernmental funds (net).....	274,788	-94,052	-851,789	-231,218
Other.....	7,808,468	8,404,555	125,879,358	118,479,470
Soil Conservation Service:				
Conservation operations.....	5,465,188	5,338,483	46,817,816	43,404,097
Flood prevention, watershed protection, and other.....	1,830,195	1,586,056	17,847,934	15,222,169
Agricultural Conservation Program Service...	18,753,800	21,011,629	179,704,622	201,010,908
Great Plains Conservation Program.....	111,983		590,428	
Agricultural Marketing Service:				
Marketing research and service.....	2,134,334	2,037,636	20,865,371	18,887,774
Payments to States, Territories, and possessions.....	1,039	13,843	1,102,064	1,057,532
School lunch program.....	769,474	2,125,999	84,430,126	82,622,253
Removal of surplus agricultural commodities	14,195,104	4,924,653	77,607,527	155,034,083
Reimbursements to Commodity Credit Corp..			80,428	366,926
Intragovernmental funds (net).....	63,220	69,261	-152,812	-473,376
Other.....	44,232	50,393	381,641	378,983
Foreign Agricultural Service.....	287,362	255,932	2,790,351	2,290,219
Commodity Exchange Authority.....	63,670	59,684	536,165	507,489
Soil bank program.....	4,291,305	3,016,952	498,655,300	296,758,769
Commodity Stabilization Service:				
Acreage allotments and marketing quotas....	14,419	10,289	28,735,946	26,926,008
National Wool Act.....			29,671,679	2,020,974
Special commodity disposal programs.....			824,414,129	257,420,255
Sugar Act program.....	14,582,925	11,783,398	55,463,244	54,111,105
Intragovernmental funds (net).....	11,583,232	10,433,910	-10,911,995	-30,419,776
Other.....				200
Commodity Credit Corporation:				
Public enterprise fund (net):				
Price support, supply, and related programs ¹	-7,002,339	158,728,141	1,080,203,314	1,505,548,515
Intragovernmental funds (net) ^{1,2}	101,521,808		^{1,3} -284,995,400	
Federal Crop Insurance Corporation:				
Administrative expenses.....	809,190	984,840	4,198,181	4,166,546
Capital and insurance fund (net).....	778,426	78,595	-5,119,961	7,952,083
Rural Electrification Administration:				
Loans.....	22,959,321	35,573,960	194,502,723	173,554,013
Salaries and expenses.....	650,050	650,255	5,622,349	5,458,813
Farmers' Home Administration:				
Loans.....	31,126,605	35,382,246	170,963,905	165,529,007
Public enterprise funds (net):				
Disaster loans revolving fund.....	10,290,110	7,967,524	-19,637,500	-17,635,832
Farm tenant-mortgage insurance fund.....	620,937	519,967	9,262,178	3,405,213
Salaries and expenses.....	2,259,834	2,191,167	19,320,243	18,219,795
Office of the General Counsel.....	220,103	204,001	1,860,282	1,765,002
Office of the Secretary:				
Intragovernmental funds (net).....	19,874	-60,950	-353	52,994
Other.....	207,782	198,963	1,686,061	1,620,871
Office of Information.....	84,929	112,826	751,729	989,107
Library.....	47,355	69,041	472,032	475,447
Total--Agriculture Department	257,042,921	322,542,091	3,338,445,024	3,275,381,699
Commerce Department:				
General administration.....	238,846	176,730	1,636,254	1,500,530
Bureau of the Census.....	899,112	837,302	7,469,602	8,657,230
Civil Aeronautics Administration.....	22,724,823	13,429,915	187,069,004	109,143,448
Civil Aeronautics Board.....	3,822,636	4,050,494	27,070,230	30,852,587
Coast and Geodetic Survey.....	1,384,648	653,843	8,471,366	7,312,415
Business and Defense Services Administration..	371,260	568,504	3,880,435	4,383,239
Office of Area Development.....	17,444		231,358	
Bureau of Foreign Commerce.....	328,184	320,733	3,930,928	3,630,593
Office of Business Economics.....	78,755	76,369	680,804	604,839
Maritime activities:				
Public enterprise funds (net).....	442,181	3,579,949	-7,215,870	8,726,138
Other.....	15,506,070	17,552,861	116,757,783	107,153,341

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TABLE III--BUDGET RECEIPTS AND EXPENDITURES--FEBRUARY 28, 1958--Continued

Classification	This month	Corresponding month last year	Fiscal Year 1958 to date	Corresponding period fiscal year 1957
EXPENDITURES--Continued				
Commerce Department--Continued				
Patent Office	\$1,455,893	\$1,256,346	\$12,088,917	\$10,819,161
Bureau of Public Roads:				
Federal-Aid Highway Act		662		500,842,500
Reimbursement from Highway trust fund		-662		-500,842,500
Other	3,055,412	2,844,947	37,557,971	38,827,466
National Bureau of Standards:				
Intragovernmental funds (net)	-1,106,223	4,569	-4,336,683	570,754
Other	59	1,058,073	5,780,878	6,419,423
Weather Bureau	1,996,408	2,584,212	25,824,476	25,186,343
Inland Waterways Corporation (net)		2,250	9,739	-663,825
Total--Commerce Department	51,215,524	48,997,106	426,887,199	361,123,685
Defense Department:				
Military functions:				
Office of the Secretary of Defense	1,374,492	977,852	9,579,338	8,771,436
Interservice activities:				
Public enterprise funds (net)	3,263,056		16,599,560	
Other	50,959,587	50,942,315	403,979,072	403,285,370
Department of the Army:				
Public enterprise funds (net)	-61,617	-27,130	-205,198	-361,116
Intragovernmental funds (net)	-44,773,498	-4,953,634	-321,404,179	-135,109,096
Other	767,490,251	761,347,501	6,101,418,361	6,234,749,924
Department of the Navy:				
Public enterprise funds (net)	-77,122	-36,225	-109,324	-171,661
Intragovernmental funds (net)	-5,879,207	-14,262,722	-107,879,806	-56,358,856
Other	903,193,983	880,759,793	7,387,103,702	6,876,236,862
Department of the Air Force:				
Intragovernmental funds (net)	-15,650,614	14,463,915	-4,570,288	63,445,479
Other	1,507,898,096	1,538,514,230	12,185,999,646	11,766,740,020
Total--Military functions	3,167,737,405	3,227,725,897	25,670,510,885	24,961,228,363
Civil functions:				
Army:				
Corps of Engineers:				
Rivers and harbors and flood control	42,237,632	34,816,066	478,203,383	427,434,372
Intragovernmental funds (net)	-160,766	560,772	-7,905,039	-4,135,514
Canal Zone Government	1,314,016	1,393,266	11,014,925	10,744,157
Defense production guarantees (net)	-88,552	-44,820	-92,814	-280,648
Panama Canal Company (net)	-2,226,783	-2,379,064	-4,446,064	-9,528,619
Payment of Texas City claims		363,872	8,149	13,915,768
Other	1,017,111	697,573	6,017,102	6,079,936
Navy-defense production guarantees (net)	31,538	-47,473	6,559,266	-884,052
Air Force:				
Defense production guarantees (net)	-164,912	-59,683	1,176,117	-1,349,864
Other	584	2,188	10,107	12,276
Total--Civil functions	41,959,867	35,302,698	490,545,114	442,007,811
Undistributed foreign transactions		20,158,246		169,654,977
Total--Defense Department	3,209,697,273	3,283,186,842	26,161,066,000	25,572,891,151
Health, Education, and Welfare Department:				
American Printing House for the Blind			328,000	230,000
Food and Drug Administration	771,393	582,934	6,096,133	4,992,189
Freedmen's Hospital	197,300	305,508	1,922,856	1,741,892
Gallaudet College	264,963	120,253	1,762,902	675,827
Howard University	473,289	574,074	3,734,395	4,977,286
Office of Education:				
Assistance for school construction	4,982,388	5,043,529	52,363,358	53,776,571
Payments to school districts	9,203,002	14,410,340	53,151,277	45,404,463
Other	701,402	17,660,653	34,858,848	41,446,075
Office of Vocational Rehabilitation	947,065	622,695	37,012,767	29,711,439
Public Health Service:				
Grants for hospital construction	7,963,237	8,194,970	65,917,396	45,050,364
Operation of commissaries, narcotic hospitals (net)	-3,609	4,458	-7,387	2,921
Other	23,672,645	22,990,162	261,673,321	228,600,449
Saint Elizabeths Hospital	1,364,985	1,298,729	4,371,400	1,929,607
Social Security Administration:				
Grants for public assistance	141,640,080	139,227,664	1,213,606,624	1,067,909,830
Grants for maternal and child welfare	2,636,546	464,920	29,612,107	27,509,898
Operating fund, Bureau of Federal Credit				
Unions (net)	-148,442	-119,001	-164,459	-213,416
Other	490,475	304,517	2,900,328	1,930,720
Office of the Secretary:				
Intragovernmental funds (net)	77,555	83,259	56,483	-31,716
Other	478,591	468,919	2,539,135	2,603,544
Total--Health, Education, and Welfare Dept.	195,712,870	212,238,589	1,771,837,489	1,558,247,948

TABLE III--BUDGET RECEIPTS AND EXPENDITURES --FEBRUARY 28, 1958--Continued

Classification	This month	Corresponding month last year	Fiscal Year 1958 to date	Corresponding period fiscal year 1957
EXPENDITURES--Continued				
Interior Department:				
Departmental offices	\$787,608	\$1,101,552	\$5,834,501	\$19,102,416
Commission of Fine Arts	2,396	2,788	24,316	17,510
Bonneville Power Administration	2,243,855	3,156,273	22,610,465	23,194,809
Southeastern Power Administration	162,371	132,841	1,321,980	1,300,777
Southwestern Power Administration	633,678	359,913	3,245,577	4,239,166
Bureau of Land Management.....	17,866,307	13,950,972	61,864,719	52,684,393
Bureau of Indian Affairs:				
Revolving fund for loans to Indians (net)....	74,090	-86,414	101,190	-583,983
Other	8,388,429	7,462,976	71,842,351	60,676,993
Bureau of Reclamation:				
Public enterprise funds (net):				
Upper Colorado River Basin fund	2,684,582	849,892	17,099,108	3,712,943
Continuing fund for emergency expenses, Fort Peck project, Montana	184,347	145,285	-340,787	-50,455
Other	14,776,955	11,411,033	132,502,572	110,511,566
Geological Survey	1,064,430	2,935,020	22,009,241	19,002,120
Bureau of Mines:				
Development and operation of helium properties (net).....	62,915	111,285	-367,204	-1,504,078
Other	1,913,189	2,143,125	16,263,397	16,089,821
National Park Service	3,784,638	3,451,265	47,664,965	41,920,328
Fish and Wildlife Service:				
Bureau of Sport Fisheries and Wildlife	2,875,136	1,972,960	23,835,112	15,802,143
Bureau of Commercial Fisheries:				
Public enterprise fund (net).....	102,873	115,843	2,272,080	147,263
Other	859,514	359,870	9,296,262	3,169,146
Office of Commissioner of Fish and Wildlife	72,285	67,356	518,949	597,015
Other		1,227,315		11,446,884
Office of Territories:				
Public enterprise funds (net):				
Alaska Railroad	621,136	595,138	3,013,278	2,636,763
Virgin Islands Corporation.....	16,772	-121,682	-872,974	208,083
Other	-16,768	-1,908	-29,347	-70,115
Other	1,631,593	2,142,854	14,479,928	13,950,695
Office of the Secretary.....	194,676	128,076	1,361,227	1,313,960
Total--Interior Department	60,987,020	53,613,439	455,550,944	399,516,171
Justice Department:				
Legal activities and general administration ...	3,081,010	3,005,444	26,260,518	24,592,896
Federal Bureau of Investigation	7,965,020	7,487,999	64,878,012	62,203,226
Immigration and Naturalization Service	3,826,813	3,683,287	32,159,321	30,478,181
Federal Prison System:				
Federal Prison Industries, Inc. (net).....	-131,035	-1,125,077	-1,471,367	-785,499
Other	2,824,372	2,539,621	23,885,340	22,767,110
Total--Justice Department	17,566,181	15,591,275	145,711,825	139,255,914
Labor Department:				
Office of the Secretary.....	13,836	188,273	954,819	1,415,589
Office of the Solicitor.....	188,691	190,525	1,314,804	1,094,966
Bureau of Labor Standards.....	84,269	66,399	653,670	611,153
Bureau of Veterans' Reemployment Rights	48,908	31,272	331,144	246,616
Bureau of Apprenticeship and Training	293,127	260,406	2,328,229	2,213,846
Bureau of Employment Security:				
Grants to States for employment security ...	7,474,379	45,273	199,687,373	177,995,667
Unemployment compensation for Federal ... employees	7,332,751	3,462,010	32,458,042	16,267,105
Unemployment compensation for veterans ..	9,580,245	7,882,909	39,473,938	35,679,162
Farm labor supply fund (net).....	33,038	39,443	97,371	233,046
Other	176,546	597,045	1,723,638	5,028,004
Bureau of Employees' Compensation	4,994,016	4,511,230	41,040,043	36,494,887
Bureau of Labor Statistics	552,607	561,940	4,886,049	4,479,990
Women's Bureau.....	39,757	27,990	286,948	260,022
Wage and Hour Division.....	794,624	754,155	7,010,606	6,665,225
Total--Labor Department	31,606,800	18,618,875	332,246,680	288,685,286
Post Office Department:				
Public enterprise fund (net)--Postal fund	83,443,384	47,587,606	¹⁵ 365,310,314	278,270,842
State Department:				
Administration of foreign affairs:				
Salaries and expenses	6,077,375	7,425,599	¹⁶ 73,617,026	71,520,682
Acquisition of buildings abroad	2,035,785	799,312	10,914,723	5,559,278
Payment to Foreign Service retirement and disability fund			1,687,000	1,304,000
Intragovernmental funds (net).....	207,458	78,083	-858,311	-1,248,874
Other	1,789,924	880,737	6,865,179	3,058,089

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TABLE III--BUDGET RECEIPTS AND EXPENDITURES--FEBRUARY 28, 1958--Continued

Classification	This month	Corresponding month last year	Fiscal Year 1958 to date	Corresponding period fiscal year 1957
EXPENDITURES--Continued				
State Department--Continued				
International organizations and conferences:				
Contributions to international organizations ..	\$200,294	\$1,885,534	\$35,348,731	\$32,607,632
Missions and contingencies	554,109	328,923	2,095,935	1,705,980
International commissions	472,042	395,989	4,947,665	3,397,224
Educational exchange	3,414,345	2,793,451	14,792,703	12,837,722
Other	124,480	2,097,248	2,582,032	3,650,584
Total--State Department	14,875,816	16,682,881	151,970,687	134,392,321
Treasury Department:				
Office of the Secretary:				
International Finance Corporation--subscription to capital stock				35,168,000
Public enterprise funds (net):				
Federal Facilities Corporation		309,356		-2,417,557
Reconstruction Finance Corp. liquidation ..	-185,403	-11,201,732	-6,671,416	-45,620,930
Civil defense loan program	-7,747	-8,376	-113,870	-784,488
Other	248,709	218,047	2,011,630	1,907,972
Bureau of Accounts:				
Interest on uninvested funds	893,000	881,978	4,861,468	4,085,354
Payment of certified claims: ¹⁷				
Department of Defense				26,960,733
Other agencies				1,320,671
Payment to unemployment trust fund				
Private relief acts, judgments, and other claims	617,386	250,233	10,607,148	5,872,133
Government losses in shipment fund (net) ..	1,275	866	28,182	38,634
Salaries and expenses	1,009,232	2,233,009	13,905,771	12,764,219
Bureau of the Public Debt	2,732,837	2,869,320	29,349,581	31,375,250
Office of the Treasurer:				
Check forgery insurance fund (net)	9,630	-3,139	25,133	-4,350
Other	1,615,123	1,210,132	10,010,117	8,951,751
Bureau of Customs:				
Intragovernmental funds (net)				
Other	4,025,455	3,690,677	30,783,547	28,385,752
Internal Revenue Service:				
Interest on refunds of taxes	5,047,009	6,470,215	48,916,703	36,749,420
Payments to Samoa and Puerto Rico for taxes collected	1,734,657	1,783,521	12,315,433	11,863,292
Salaries and expenses	25,502,189	23,538,333	209,046,707	197,432,877
Bureau of Narcotics	279,317	276,639	2,423,085	2,062,830
United States Secret Service	345,326	345,317	2,959,039	2,997,577
Bureau of the Mint	345,740	326,428	3,511,116	3,618,810
Bureau of Engraving and Printing (net)	-307,905	77,657	52,339	537,326
Coast Guard:				
Intragovernmental funds (net)	1,080,795	266,615	-2,079,823	-709,287
Other	19,413,434	17,295,642	144,144,081	125,693,943
Interest on the public debt:				
Public issues ¹⁸	505,484,410	482,529,725	4,356,325,429	3,971,475,865
Special issues ¹⁹	100,528,825	102,251,606	810,921,848	821,866,757
Total--Treasury Department	670,413,279	635,612,278	5,683,333,237	5,281,412,361
District of Columbia:				
Federal payment			22,504,450	22,558,650
Loans to District of Columbia for capital outlay		500,000	900,000	2,500,000
Unclassified expenditure transfers ¹⁹	-603,312	63,821	-647,396	-71,468
Total budget expenditures	5,527,947,740	5,742,636,478	47,599,403,231	45,638,941,989
Budget surplus (+) or deficit (-)	+770,886,840	+445,595,978	-7,189,628,147	-6,572,814,846

See footnotes on page 15

TABLE IV—TRUST AND OTHER RECEIPTS AND EXPENDITURES—FEBRUARY 28, 1958

Classification	This month	Corresponding month last year	Fiscal Year 1958 to date	Corresponding period fiscal year 1957
RECEIPTS				
Legislative Branch:				
Payments from general fund			\$73,612	\$72,664
Other	\$94,893	\$99,274	785,904	878,733
The Judiciary:				
Judicial survivors annuity fund:				
Contributions	40,944	79,291	327,078	898,049
Interest and profits on investments	7,890		21,051	
Funds appropriated to the President	16,822,505	8,538,172	173,089,216	55,841,270
Independent Offices:				
Civil Service Commission:				
Civil Service retirement and disability fund:				
Interest and profit on investment	5,118,440	873,449	11,297,078	2,714,770
Deductions from employees salaries, etc.	57,238,831	45,435,994	448,416,578	409,468,512
Payments from other funds:				
Appropriation specifically for payment to the fund				525,000,000
District of Columbia	377,675	6,348	3,224,243	1,413,122
Appropriations and funds available for payment of employees	55,665,727	6,969	358,574,188	2,161,586
Railroad Retirement Board:				
Railroad retirement account:				
Transfers (Railroad Act taxes):				
Appropriated	76,857,305	79,610,960	398,240,762	408,845,373
Unappropriated	864,456	3,173,903	3,341,276	7,148,368
Interest on investments	8,574,503	1,806,755	22,982,715	6,738,883
Unemployment insurance contribution for administrative expenses	819,380	940,842	5,801,561	5,926,300
Veterans Administration:				
Government life insurance fund:				
Interest on investments	107,780	109,410	394,972	344,917
Premiums and other receipts	2,646,144	2,828,834	19,605,321	20,186,737
National Service life insurance fund:				
Interest on investments	72,821	97,972	333,369	390,246
Premiums and other receipts	40,536,999	34,310,962	309,503,478	277,902,101
Payments from general fund	1,206,778	1,265,649	10,532,229	11,802,868
Other	102,363	86,106	1,166,164	1,132,274
Other Independent Offices	90,933	-701	149,611	20 -17,042,112
General Services Administration	1,974	1,481	48,419	33,508
Agriculture Department	4,304,290	3,720,452	27,189,745	23,011,459
Commerce Department:				
Highway trust fund:				
Transfers (Highway Revenue Act of 1956)	189,937,638	204,744,630	1,492,160,207	988,637,856
Interest and profits on investments			6,875,452	
Other	110,222	661,870	6,134,222	5,643,128
Defense Department:				
Military functions	-442,421	1,220,057	338,225	8,096,189
Civil functions:				
Payments from general fund	615,236	548,215	1,796,807	2,231,789
Other	3,005,404	807,328	13,523,921	6,674,961
Health, Education and Welfare Department	5,010	3,031	47,107	51,311
Interior Department:				
Indian tribal funds	2,358,102	34,058,263	28,161,566	83,804,316
Payments from general fund	285,664	328,735	3,176,771	2,505,856
Other	1,828,234	723,330	6,428,104	4,184,423
Labor Department:				
Transfer from Unemployment trust fund	500,000		3,750,400	
Other	12,644	2,973	63,266	57,299
State Department:				
Foreign Service retirement fund:				
Deductions from salaries and other receipts ..	133,004	261,915	1,369,764	2,385,662
Interest on investments	6,790	5,277	27,539	24,719
Payments from general fund			1,687,000	1,304,000
Other	200,985		729,440	346,766
Treasury Department:				
Federal disability insurance trust fund:				
Transfers from general fund receipts	107,198,750	52,078,649	488,810,711	52,078,649
Deposits by States	12,243,962		31,187,764	
Payments by Railroad Retirement Board				
Interest on investments	297,796		6,217,549	
Federal old-age and survivors insurance trust fund:				
Transfer from general fund receipts	847,844,662	755,140,418	3,914,163,876	3,568,645,853
Deposits by States	38,736,625	20,160,859	256,637,877	211,926,457
Interest on investments	10,970,774	3,902,278	290,880,135	283,311,101
Interest payments from railroad retirement account			1,588,000	5,220,000
Other	1,422	17,020	84,213	97,228
Unemployment trust fund:				
Deposits by States	168,871,919	182,649,534	1,002,498,834	1,014,027,886
Federal unemployment account (payments from general fund)				
Less Transfer of receipts to Labor	-500,000		-3,750,400	
Interest on investments	1,042,158	48,342	121,324,918	112,786,699
Railroad unemployment insurance account:				
Deposits by Railroad Retirement Board	7,115,831	6,191,924	51,959,263	39,342,944
Transfer of receipts from railroad unemployment insurance administration fund ..				137,452
Other	5,048,901	660,142	11,059,242	4,785,434
District of Columbia:				
Revenues from taxes, etc.	11,971,424	11,928,048	106,861,562	96,752,347
Payments from general fund:				
Federal contribution			22,504,450	22,558,650
Loans for capital outlay		500,000	900,000	2,500,000
Other loans and grants	2,904,164	-1,599,521	8,922,170	11,289,185
Total trust fund receipts	1,683,855,549	1,458,035,446	9,671,196,546	8,276,279,806
Increment resulting from reduction in the weight of the gold dollar	5,549	252	7,087	4,026
Total receipts	1,683,861,099	1,458,035,699	9,671,203,634	8,276,283,835

See footnotes on page 15

Classification	This month	Corresponding month last year	Fiscal Year 1958 to date	Corresponding period fiscal year 1957
EXPENDITURES				
Legislative Branch.....	\$86,548	\$89,418	\$747,413	\$701,394
The Judiciary--Judicial survivors annuity fund.....	23,116	714,804	175,333	809,439
Funds appropriated to the President.....	7,047,309	4,239,013	252,011,432	54,932,969
Independent Offices:				
Civil Service Commission:				
Civil Service retirement fund.....	56,234,098	48,135,942	460,150,882	378,796,460
Federal employees insurance fund (net).....	-513,460	4,282,400	-30,860,504	769,161
Farm Credit Administration:				
Federal intermediate credit banks ²¹	42,907,325	34,940,974	-16,290,644	-76,288,172
National Capital Housing Authority (net).....	804,252	-739,424	-1,529,559	-987,225
Railroad Retirement Board:				
Railroad retirement account:				
Administrative expenses.....	552,648	528,435	5,501,655	4,653,654
Benefit payments, etc.....	60,169,687	56,181,158	471,294,798	437,942,755
Payment to Fed. old-age and surv. ins. tr. fd.....			1,588,000	5,220,000
Unemployment insurance administration fund.....	880,951	693,988	4,750,268	4,410,702
Veterans Administration:				
Government life insurance fund--Benefits, refunds, etc.....	6,546,103	7,686,399	61,922,858	53,596,636
National service life insurance fund--Benefits, refunds and dividends.....	45,681,111	45,230,108	357,367,004	331,839,381
Other.....	138,404	178,262	1,478,754	1,238,114
Other Independent Offices.....	1,551	186,587	3,597,391	8,463,817
General Services Administration:				
Trust enterprise funds (net).....	1,438	595	17,047	-3,408
Other.....	1,774	1,741	21,433	139,200
Housing and Home Finance Agency:				
Federal National Mortgage Association:				
Loans for secondary market operations (net)....	70,228,073	-111,557,491	-58,517,285	-315,039,999
Other (net).....	36,195,571	113,429,388	440,601,067	641,968,780
Agriculture Department:				
Trust enterprise funds (net).....	-108,736	758,475	-2,561,841	-2,402,993
Other.....	2,876,335	2,539,268	26,006,158	22,804,469
Commerce Department:				
Highway Trust Fund:				
Federal-Aid Highway Act of 1956 ²²	77,286,184	99,525,012	999,523,549	165,298,041
Reimbursement to general fund.....		682		500,842,500
Refunds and labor standards.....	41,153,857	1,057	89,133,714	301,057
Other.....	457,591	573,801	6,056,724	4,077,380
Defense Department:				
Military functions.....	65,852	122,277	701,398	628,535
Civil functions:				
Trust enterprise funds (net).....	-1,638	-3,397	3,709	-4,234
Other.....	1,013,310	1,000,231	13,080,874	11,870,628
Health, Education and Welfare Department.....	3,364	8,645	117,200	51,478
Interior Department:				
Indian tribal funds.....	3,191,755	5,491,878	36,237,320	35,562,865
Other.....	1,843,053	434,086	5,848,198	2,635,025
Justice Department.....	-2,631,223	-445,766	-18,114,878	-15,266,280
Labor Department:				
Bureau of Employment Security.....	494,409		3,661,232	
Other.....	20,408	23,033	-47,991	47,265
State Department:				
Foreign Service retirement fund.....	240,407	206,876	1,771,873	1,651,564
Other.....	55,203	46,713	556,468	307,210
Treasury Department:				
Federal disability insurance trust fund:				
Administrative expenses--reimbursement to Bureau of Old-Age and Survivors Insurance.....				
Payments to general fund:				
Administrative expenses.....	265,966	437,644	2,009,482	437,644
Refunds of taxes.....				
Benefit payments.....	18,034,426		90,438,692	
Other.....				
Federal old-age and survivors insurance trust fund:				
Administrative expenses--Bureau of Old-Age and Survivors Insurance.....	10,221,668	10,495,547	88,924,058	72,960,377
Payments to general fund:				
Administrative expenses.....	3,325,115	2,346,512	23,742,738	21,482,198
Refunds of overpayments of payroll tax receipts.....			75,195,000	58,190,000
Benefit payments.....	654,877,733	535,442,766	5,062,441,624	4,005,033,896
Construction.....	210,635	465	735,144	336,548
Unemployment trust fund:				
Railroad unemployment insurance account.....	24,670,964	11,722,724	124,949,131	91,858,368
State accounts--withdrawals by States.....	305,936,000	165,518,000	1,452,996,619	931,368,000
Trust enterprise funds (net).....				361,536
Other.....	5,167,337	655,757	8,385,691	5,617,160
District of Columbia.....	16,837,182	13,287,726	151,398,773	125,806,719
Deposit fund accounts (net):				
District of Columbia.....	126,516	-123,687	-534,729	-671,860
Government sponsored enterprises:				
Investments in public debt securities, net investment (+) or sales (-).....	+134,005,000	+39,625,000	+455,350,000	+236,432,000
Sales and redemptions of obligations in market, net sales (-) or redemptions (+).....	+120,635,000	-66,805,700	-38,306,500	-230,636,700
Other.....	-246,579,882	33,366,218	-407,181,910	-15,097,305
Indian tribal funds.....	-3,960,807	18,717,946	-6,052,283	-14,300,327
Other.....	-179,443,594	15,860,983	-97,109,170	-41,570,198
Total trust and deposit fund expenditures.....	1,317,075,903	1,095,053,043	10,101,403,622	7,509,174,236
Payment of melting losses on gold.....			65	139
Total expenditures.....	1,317,075,903	1,095,053,043	10,101,403,688	7,509,174,376
Excess of trust and other receipts (+) or expenditures (-)	+366,785,195	+362,982,355	-430,200,053	+767,109,458

TABLE V--INVESTMENTS OF GOVERNMENT AGENCIES IN PUBLIC DEBT SECURITIES (NET)

(Including certain guaranteed securities)

Classification	This month	Corresponding month last year	Fiscal Year 1958 to date	Corresponding period fiscal year 1957
Trust accounts, etc:				
Federal disability insurance trust fund	\$59,439,130	.....	\$383,222,000	.....
Federal employees' insurance fund.....	.....	\$750,000	33,422,500	\$3,085,000
Federal employees' retirement funds	62,212,000	3,971,000	279,772,000	566,727,000
Federal intermediate credit banks .....	.....	5,000	170,000	²³ 99,330,700
Federal old-age and survivors insurance tr. fd..	69,696,658	86,922,015	-944,035,782	-369,306,441
Highway trust fund	100,900,000	47,150,000	310,472,000	112,150,000
Judicial survivors annuity fund	44,500	.....	139,500	.....
Railroad retirement account	25,807,000	22,795,000	-56,324,000	-38,479,000
Unemployment trust fund	-146,310,373	5,000,000	-338,385,084	204,108,699
Veterans' life insurance funds:				
Government life insurance fund	-5,000,000	-5,000,000	-44,000,000	-33,000,000
National service life insurance fund	-4,000,000	-5,000,000	-36,000,000	-43,000,000
Other	111,650	-279,200	750,075	-3,003,170
Public enterprise funds:				
Federal Housing Administration:				
Public debt securities	7,374,000	7,650,000	1,404,000	62,594,500
Guaranteed securities	-2,427,950	.....	37,325,300	.....
Federal Savings and Loan Insurance Corp	2,000,000	2,000,000	6,160,000	6,000,000
Federal National Mortgage Association:				
Guaranteed securities	249,550	1,997,250	-33,809,250	15,431,150
Other	900,000	1,200,000	9,483,350	²³ -89,685,700
Net investments, or sales (-).....	170,996,163	169,161,065	-390,233,391	492,952,737
MEMORANDUM ²⁴ (Included in Table IV)				
Government sponsored enterprises:				
Banks for cooperatives .....	.....	.....	-1,300,000	.....
Federal Deposit Insurance Corporation.....	6,200,000	4,200,000	98,400,000	86,800,000
Federal home loan banks.....	127,805,000	30,925,000	358,225,000	144,632,000
Federal land banks .....	.....	4,500,000	25,000	5,000,000

TABLE VI--SALES AND REDEMPTIONS OF OBLIGATIONS OF GOVERNMENT AGENCIES IN MARKET (NET)

Public enterprise funds:				
Guaranteed by the United States:				
Federal Farm Mortgage Corporation.....	\$2,200	\$200	\$19,600	\$10,400
Federal Housing Administration	-1,802,000	-2,075,900	4,334,550	-34,957,550
Home Owners' Loan Corporation.....	50	925	19,550	40,775
Not guaranteed by the United States:				135,860,000
Federal intermediate credit banks .....	.....	.....	.....	.....
Federal National Mortgage Association (management and liquidation program).....	1,384,000	.....	-1,029,332,000	.....
Home Owners' Loan Corporation.....	.....	75	375	475
Trust enterprise funds:				
Not guaranteed by the United States:				
Federal intermediate credit banks.....	-40,785,000	-33,275,000	16,790,000	-35,565,000
Federal National Mortgage Association (secondary market operations).....	-100,980,000	.....	-365,885,000	-300,000,000
Net redemptions, or sales (-).....	-142,180,750	-35,349,700	-1,374,052,925	-234,610,900
MEMORANDUM ²⁴ (Included in Table IV)				
Government sponsored enterprises:				
Not guaranteed by the United States:				
Banks for cooperatives .....	.....	-39,500,000	-42,920,000	-52,500,000
Federal home loan banks.....	147,875,000	56,105,000	79,305,000	19,980,000
Federal land banks	-27,040,000	-83,410,700	-74,691,500	-198,116,700

See footnotes on page 15

000
700
306
327
198
236
139
376
458

FEBRUARY 28, 1958

TABLE VII—CHANGES IN THE PUBLIC DEBT

(Includes exchanges)

Classification	This month	Corresponding month last year	Fiscal Year 1958 to date	Corresponding period fiscal year 1957
Increase (+) or decrease (-) in the gross public debt:				
Public issues:				
Marketable obligations:				
Certificates of indebtedness	-\$3,057,817,000	+\$1,197,726,000	+\$11,015,078,800	+\$3,764,194,500
Treasury bills	-1,136,346,000	+607,092,000	+2,688,447,000	+5,073,402,000
Treasury bonds	+4,286,940,100	-6,896,250	+5,548,606,200	-1,021,745,550
Treasury notes	-220,143,500	-1,407,359,000	-10,499,648,950	-2,015,468,450
Other	-29,652	-49,043	-601,332	-407,498
Total marketable obligations	-127,396,052	+390,713,706	+8,749,881,717	+5,799,975,001
Non-marketable obligations:				
Treasury bonds, investment series	-135,648,000	-98,651,000	-1,076,491,000	-531,234,000
Treasury tax and savings notes	-133,825	-512,325	-1,452,300	-7,152,450
United States savings bonds	-91,655,255	-252,980,237	-2,242,270,012	-1,540,446,610
Other	-9,171,554	-135,386,369	-399,497,922	-547,463,366
Total non-marketable obligations	-236,608,634	-487,529,932	-3,719,711,234	-2,626,296,427
Total public issues	-364,004,686	-96,816,226	+5,030,170,483	+3,173,678,574
Special issues	+489,093,000	+138,486,000	-868,284,000	+355,878,000
Other obligations	-1,129,790	-1,252,600	-10,274,112	-11,209,224
Change in gross public debt	+123,958,523	+40,417,173	+4,151,612,371	+3,518,347,350

TABLE VIII—EFFECT OF OPERATIONS ON PUBLIC DEBT

Budget surplus (-) or deficit (+)	-\$770,886,840	-\$445,595,978	+\$7,189,828,147	+\$6,572,814,846
Excess of trust and other receipts (-) or expenditures (+)	-366,785,195	-362,982,655	+430,200,053	-767,109,458
Excess of investments (+) or sales (-) of Government agencies in public debt securities (net)	+170,996,163	+169,161,065	-390,233,391	+492,952,737
Excess of redemptions (+) or sales (-) of obligations of Government agencies in market (net)	-142,180,750	-35,349,700	-1,374,052,925	-234,610,900
Increase (-) or decrease (+) in checks outstanding and deposits in transit (net) and other accounts	+40,220,889	+7,038,061	²⁵ -200,933,377	+796,856,169
Increase (-) or decrease (+) in public debt interest due and accrued	+273,991,779	+192,629,686	-244,123,715	-504,717,450
Increase (+) or decrease (-) in cash held outside Treasurer's account ²⁶	+30,151,587	-68,740,606	-62,674,338	-140,898,723
Increase (+) or decrease (-) in balance of Treasurer's account	+888,450,888	+584,057,301	-1,196,398,082	-2,696,939,872
Increase (+) or decrease (-) in public debt	+123,958,523	+40,417,173	+4,151,612,371	+3,518,347,350
Gross debt at beginning of period	274,554,825,744	276,228,743,825	270,527,171,896	272,750,813,649
Gross public debt at end of period	274,678,784,267	276,269,160,999	274,678,784,267	276,269,160,999
Guaranteed obligations of Government agencies, not owned by Treasury	102,764,250	108,794,850	102,764,250	108,794,850
Total public debt and guaranteed obligations	274,781,548,517	276,377,955,849	274,781,548,517	276,377,955,849
Deduct: Debt not subject to statutory limitation	435,205,414	451,958,302	435,205,414	451,958,302
Total debt subject to statutory limitation	274,346,343,102	275,925,997,546	274,346,343,102	275,925,997,546

See footnotes on page 15

TABLE IX—SUMMARY OF PUBLIC DEBT AND GUARANTEED OBLIGATIONS OUTSTANDING FEBRUARY 28, 1958
AND COMPARATIVE FIGURES FOR FEBRUARY 28, 1957

Title	February 28, 1958		February 28, 1957	
	Average interest rate	Amount outstanding	Average interest rate	Amount outstanding
Public debt:				
Interest-bearing debt:				
Public issues:				
Marketable obligations:	Percent		Percent	
Treasury bills (regular series)	^a 2.528	\$23,124,967,000	^a 3.273	\$21,518,712,000
Treasury bills (tax anticipation series)	^a 3.626	3,001,664,000	^a 3.189	4,358,961,000
Certificates of indebtedness (regular series)	3.451	31,475,358,000	3.317	15,683,082,000
Certificates of indebtedness (tax anticipation series)			2.895	4,532,592,000
Treasury notes	2.878	20,483,088,000	2.359	33,939,806,000
Treasury bonds	2.547	86,348,030,350	2.482	80,818,452,100
Other bonds	3.000	49,800,000	3.000	49,800,000
Total marketable obligations	2.778	164,482,905,350	2.673	160,899,405,100
Non-marketable obligations:				
United States savings bonds	2.813	52,314,600,504	2.866	55,822,960,164
Depository bonds	2.000	143,572,500	2.000	248,352,000
Treasury bonds, investment series	2.732	10,058,852,000	2.731	11,478,244,000
Total non-marketable obligations	2.882	62,517,025,004	2.840	67,549,556,164
Total public issues	2.807	226,999,930,354	2.723	228,448,961,264
Special issues:				
Canal Zone, Postal Savings System	2.000	100,000	2.000	900,000
Civil service retirement fund	2.500	7,405,579,000	3.053	7,206,317,000
Federal Deposit Insurance Corporation	2.000	715,800,000	2.000	720,500,000
Federal disability insurance trust fund	2.500	676,585,000		
Federal home loan banks	2.025	200,000,000	2.000	50,000,000
Federal Housing Administration funds	2.000	35,515,000	2.000	101,691,000
Federal old-age and survivors insurance trust fund	2.500	18,272,357,000	2.500	19,087,270,000
Federal Savings and Loan Insurance Corporation	2.000	88,850,000	2.000	100,190,000
Foreign service retirement fund	3.952	23,728,000	3.952	21,435,400
Government life insurance fund	3.500	1,156,427,000	3.500	1,183,833,000
Highway trust fund	2.718	714,916,000	2.500	112,150,000
National service life insurance fund	3.000	5,534,310,000	3.000	5,438,068,000
Postal Savings System	2.000	4,800,000	2.000	4,800,000
Railroad retirement account	3.000	3,508,705,000	3.000	3,491,976,000
Unemployment trust fund	2.632	7,577,591,000	2.505	7,940,817,000
Veterans special term insurance fund	2.669	43,582,000	2.396	29,834,000
Total special issues	2.638	45,958,943,000	2.703	45,469,781,400
Total interest-bearing debt	2.778	272,958,873,354	2.719	273,918,742,664
Matured debt on which interest has ceased		562,356,045		640,711,233
Debt bearing no interest:				
International Monetary Fund		725,000,000		1,262,000,000
Other		432,554,867		447,707,101
Total gross public debt		274,678,784,267		276,269,160,999
Guaranteed obligations not owned by the Treasury:				
Interest-bearing debt	2.620	101,965,350	2.593	107,968,700
Matured debt on which interest has ceased		798,900		826,150
Total guaranteed obligations not owned by the Treasury		102,764,250		108,794,850
Total gross public debt and guaranteed obligations		274,781,548,517		276,377,955,849

^a Computed on true discount basis.

**TABLE X--SUPPLEMENTARY TABLE OF RECEIPTS AND EXPENDITURES OF PUBLIC
ENTERPRISE (REVOLVING) FUNDS--FEBRUARY 28, 1958**

(Included in Table III on a net basis)

Classification	Fiscal year 1958 to date			Corresponding fiscal year 1957 Net receipts (-) or expenditures
	Receipts	Expenditures	Net receipts (-) or expenditures	
Funds appropriated to the President:				
Expansion of defense production	\$66,641,178	\$349,173,487	\$282,532,308	\$85,238,859
Mutual security:				
Discharge of investment guarantee liabilities:				
Foreign investment guarantee fund	315,579	.....	-315,579	-1,078,870
Informational media guarantee fund	3,916,959	6,882,464	2,965,505	2,722,889
Total--Funds appropriated to the President.....	70,873,717	356,055,952	285,182,234	86,882,878
Independent Offices:				
Atomic Energy Commission--Defense production guarantees	63,499	398	-63,100	-100,975
Export-Import Bank of Washington	319,354,873	671,235,617	351,880,744	-73,704,688
Farm Credit Administration:				
Federal Farm Mortgage Corporation	2,470,287	118,685	-2,351,601	-308,667
Federal intermediate credit banks:				
Operating fund .....	.....	.....	.....	-66,635,123
Investment fund .....	.....	.....	.....	.....
Production credit corporation fund .....	.....	.....	.....	40,113,081
Production credit associations investment fund	170,000	650,000	480,000	.....
Agricultural marketing revolving fund	5,727,861	.....	-5,727,861	-2,711,304
Total--Farm Credit Administration.....	8,368,148	768,685	-7,599,462	-29,542,014
Federal Civil Defense Administration--Civil defense procurement fund	418,563	870,001	451,438	-711,647
Federal Home Loan Bank Board:				
Federal Savings and Loan Insurance Corp.	24,849,720	986,848	-23,862,872	-21,399,401
Other	3,804,919	3,896,747	191,827	-56,978
National Science Foundation	38,367	58,244	21,876	442,069
Saint Lawrence Seaway Development Corporation ..	1,222,878	39,730,900	38,508,222	22,878,744
Small Business Administration	45,310,829	91,834,524	46,523,694	46,619,659
Tennessee Valley Authority	159,854,825	181,905,871	22,051,046	-552,043
Veterans Administration	86,045,364	219,767,749	133,722,385	30,882,339
Total--Independent Offices.....	649,329,789	1,211,155,588	561,825,798	-25,244,946
General Services Administration:				
Real property activities	386,561	16,185	-370,396	-383,096
Defense materials activities	2,646,390	1,996,011	-650,379	770,286
General activities	1,083,265	390,884	-692,380	.....
Total--General Services Administration.....	4,116,217	2,403,061	-1,713,156	387,190
Housing and Home Finance Agency:				
Office of the Administrator:				
College housing loans	10,667,608	109,066,848	98,399,239	49,847,384
Liquidating programs	23,816,833	5,177,745	-18,641,088	-19,608,376
Urban renewal fund	9,954,442	35,191,108	25,236,665	29,063,240
Other	8,656,854	9,948,996	1,292,142	-3,412,723
Federal National Mortgage Association:				
Subscription to capital stock, secondary market operations .....	.....	.....	.....	.....
Loans for secondary market operations .....	.....	58,517,285	58,517,285	315,039,999
Management and liquidating functions	188,912,114	75,113,557	-113,798,557	-95,129,274
Special assistance functions	5,148,594	78,843,395	73,694,800	8,206,165
Federal Housing Administration	129,593,949	89,183,243	-40,430,705	-22,537,546
Public Housing Administration	103,677,601	178,143,213	74,465,611	106,806,625
Total--Housing and Home Finance Agency.....	480,429,998	639,165,394	158,735,395	368,275,514
Agriculture Department:				
Commodity Credit Corporation:				
Price support, supply, and related programs ..	1,758,535,792	2,838,739,107	1,080,203,314	1,505,548,515
Federal Crop Insurance Corporation	14,530,386	9,410,424	-5,119,961	7,952,063
Farmers' Home Administration:				
Disaster loans, revolving fund	62,593,978	42,956,477	-19,637,500	-17,635,832
Farm tenant-mortgage insurance fund	3,284,818	12,546,997	9,262,178	3,405,213
Total--Agriculture Department.....	1,838,944,976	2,903,653,007	1,064,708,030	1,499,269,979
Commerce Department:				
Maritime activities	20,530,784	13,314,914	-7,215,870	8,726,138
Inland Waterways Corporation	1,540	11,280	9,739	-663,825
Total--Commerce Department	20,532,324	13,326,194	-7,206,130	8,062,312

See footnotes on page 15

TABLE X--SUPPLEMENTARY TABLE OF RECEIPTS AND EXPENDITURES OF PUBLIC ENTERPRISE (REVOLVING) FUNDS--FEBRUARY 28, 1958--Continued

Classification	Fiscal year 1958 to date			Corresponding fiscal year 1957 Net receipts (-) or expenditures
	Receipts	Expenditures	Net receipts (-) or expenditures	
Defense Department:				
Military functions:				
Interservice activities.....	\$4,160,897	\$20,760,458	\$16,599,560	.....
Army.....	661,206	456,007	-205,198	-\$361,116
Navy.....	1,265,266	1,155,941	-109,324	-171,661
Civil functions:				
Army:				
Defense production guarantees.....	495,659	402,845	-92,814	-280,648
Panama Canal Company.....	60,192,618	55,746,533	-4,446,084	-9,528,619
Navy--Defense production guarantees.....	3,365,675	9,924,942	6,559,266	-884,052
Air Force--Defense production guarantees.....	2,407,114	3,583,232	1,176,117	-1,349,884
Total--Defense Department.....	72,548,438	92,029,961	19,481,522	-12,575,962
Health, Education, and Welfare Department:				
Public Health Service--Operation of commissaries, narcotic hospitals.....	137,528	130,140	-7,387	2,921
Social Security Administration--Operating fund, Bureau of Federal Credit Unions.....	1,827,751	1,663,292	-164,459	-213,416
Total--Health, Education, and Welfare Department.....	1,965,280	1,793,433	-171,847	-210,495
Interior Department:				
Bureau of Indian Affairs--Loans to Indians.....	554,939	656,129	101,190	-583,983
Bureau of Reclamation:				
Upper Colorado River Basin fund.....	457,733	17,556,841	17,099,108	3,712,943
Ft. Peck project, Montana.....	952,453	611,665	-340,787	-50,455
Bureau of Mines--Development and operations of helium properties.....	4,671,135	4,303,930	-367,204	-1,504,078
Fish and Wildlife Service.....	42,612	2,314,693	2,272,080	147,263
Office of Territories:				
Alaska Railroad.....	12,294,465	15,307,744	3,013,278	2,636,763
Virgin Islands Corporation.....	2,735,951	1,862,977	-872,974	206,083
Other.....	79,347	50,000	-29,347	-70,115
Total--Interior Department.....	21,788,639	42,663,982	20,875,343	4,496,421
Labor Department--Farm labor supply fund.....	2,566,329	2,663,700	97,371	233,046
Post Office Department--Postal fund.....	1,641,919,741	2,007,230,055	365,310,314	278,270,842
Treasury Department:				
Office of the Secretary:				
Federal Facilities Corporation.....	.....	.....	.....	-2,417,557
Reconstruction Finance Corp. liquidation.....	6,993,381	321,964	-6,671,416	-45,820,930
Civil defense loan program.....	137,231	23,361	-113,870	-764,488
Bureau of Accounts:				
Government losses in shipment fund.....	1,520	29,702	28,182	38,634
Office of the Treasurer:				
Check forgery insurance fund.....	71,245	96,379	25,133	-4,350
Total--Treasury Department.....	7,203,379	471,408	-6,731,971	-48,968,691
Total--Public enterprise funds.....	4,812,218,833	7,272,611,740	2,460,392,906	2,158,878,089

⁵ Distribution between income taxes and employment taxes made in accordance with provisions of Sec. 201 of the Social Security Act as amended for transfer to the Federal Old-age and Survivors Insurance Trust Fund and the Federal Disability Insurance Trust Fund.
⁶ Includes adjustment of \$57,435,885 of prior receipts from bonuses, rentals, and royalties received from oil and gas leases transferred to a deposit fund account by authority of the Comptroller General pending settlement with the State of Louisiana.
⁷ Where no figures appear on certain lines there was either no activity reported or comparative figures are not available on account of changes in classification.
⁸ After June 30, 1957 the Government share is derived from the appropriations of individual agencies. (P.L. 854, July 31, 1956).
⁹ Production Credit Corporations were merged in the Federal Intermediate Credit Banks as of January 1, 1957 pursuant to the Farm Credit Act of 1956 (70 Stat. 659). The Act provided for the transfer to the banks of all the corporation's assets and liabilities except their investments in Production Credit Associations which are transferred to the Farm Credit Administration. Beginning with January 1957 operations are shown as trust transactions (as mixed ownership corporations).
¹⁰ Pursuant to Executive Order 10720 and Reorganization Plan No. 1 of 1957, certain activities of the Federal Facilities Corporation and the Reconstruction Finance Corporation were transferred to the General Services Administration.
¹¹ Represents residual of gross receipts and expenditures after reduction for non-cash costs which are included in amounts shown for intragovernmental funds.
¹² Includes non-cash costs transferred from price support operations for which expenditures may have been made in prior years, in addition to adjustments for prior months' transactions.
¹³ Includes reimbursements for advances for animal disease eradication, Agriculture Research Service, \$18,581,660; for advances for grading and classing activities, Agricultural Marketing Service, \$80,428; and for prior years costs under special commodity disposal programs, Commodity Stabilization Service, \$824,414,129.

¹⁴ Includes amounts which cannot be determined for distribution to the several bureaus of Fish and Wildlife Service.
¹⁵ Transactions cover the period July 1, 1957 through February 7, 1958 and are partially estimated.
¹⁶ Gives effect to reimbursements collected for administrative support furnished to other agencies amounting to approximately \$24,702,890.
¹⁷ In previous years the balances of lapsed general fund appropriations were consolidated in these accounts and used for payment of claims. Beginning January 1957 claims against lapsed accounts are being charged to accounts established for that purpose by the agencies administering the various appropriations. (70 Stat. 647).
¹⁸ Expenditures are stated on an accrual basis.
¹⁹ Represents expenditure adjustments reported by Regional Disbursing Officers which have not yet been picked up in reports of other officers.
²⁰ Transfer of \$17,500,000 has been made direct from the War Claims Fund to miscellaneous receipts pursuant to Sec. 13(b) and (c) of the War Claims Act of 1948.
²¹ See footnote 9.
²² Expenditures for the current year under the Federal-Aid Highway Act of 1956 are now classified as trust expenditures (since sufficient revenues have become available for reimbursement to the General Fund).
²³ Includes adjustment of \$99,325,700 due to reclassification. See also footnote 9.
²⁴ Under a revised classification, the security transactions of Government-sponsored enterprises are included in deposit fund accounts (net) and excluded from net sales or investments of Government agencies in public debt securities and net sales or redemptions of obligations of Government agencies in the market.
²⁵ Further breakdown of this classification is not available in time for publication in this statement.
²⁶ Represents change in cash on hand, in banks held outside the Treasurer's account, deposits in transit and cash payments not yet covered by vouchers processed through accounts.

**TABLE XI—COMPARATIVE STATEMENT OF BUDGET RECEIPTS AND EXPENDITURES
BY MONTHS OF THE FISCAL YEAR 1958**

(Figures are rounded in millions of dollars and may not add to totals.)

Classification	July	August	September	October	November	December	January	February	March	April	May	June	Cumulative thru Feb. 1958	Comparable period F. Y. 1957
BUDGET RECEIPTS														
Internal Revenue:														
Individual income taxes withheld	\$1,047	\$3,678	\$2,163	\$1,333	\$3,415	\$2,125	\$981	\$3,953					\$18,694	\$17,883
Individual income taxes--other.....	269	128	1,823	204	97	352	2,053	788					5,715	5,975
Corporation income taxes.....	541	355	2,304	429	367	2,277	486	406					7,165	8,459
Excise taxes.....	955	965	922	1,088	840	824	892	864					7,352	7,055
Employment taxes.....	366	1,003	540	363	740	432	385	1,302					5,132	4,352
Estate and gift taxes.....	126	129	99	98	93	102	112	105					865	790
Internal revenue not otherwise classified.....	1	1	(*)	-1	-1	(*)	1	2					3	23
Customs.....	70	65	65	78	67	63	69	58					534	501
Miscellaneous receipts.....	358	150	193	206	226	437	264	277					2,111	1,771
Gross budget receipts.....	3,734	6,475	8,109	3,796	5,845	6,611	5,243	7,756					47,570	44,810
Deduct:														
Transfers to Federal old-age and survivors insurance trust fund	308	815	431	298	598	339	277	848					3,914	3,569
Transfers to Federal disability insurance trust fund.....	38	104	55	34	73	42	36	107					489	52
Transfers to Highway trust fund.....	174	219	207	183	203	165	151	190					1,492	989
Transfers to Railroad Retirement acct	19	84	54	30	69	49	19	78					402	416
Refunds of receipts.....	138	124	137	120	76	59	-25	235					864	719
Total deductions.....	677	1,346	884	665	1,018	655	458	1,457					7,161	5,744
Net budget receipts.....	3,057	5,128	7,225	3,131	4,827	5,956	4,786	6,299					40,410	39,066
Comparable totals F. Y. 1957	3,485	4,954	6,218	3,184	4,818	5,412	4,809	6,188					39,066	.....
BUDGET EXPENDITURES														
Legislative Branch.....	10	7	11	11	7	9	8	7					71	69
The Judiciary.....	4	3	3	3	4	4	4	3					29	26
Executive Office of the President.....	1	1	1	1	1	1	1	1					7	7
Funds appropriated to the President:														
Military assistance.....	241	128	172	173	177	154	206	107					1,356	1,237
Other mutual security programs.....	142	117	108	121	106	119	152	112					977	1,026
Other.....	18	29	31	33	18	26	91	53					298	111
Independent Offices:														
Atomic Energy Commission.....	170	190	169	189	184	178	211	174					1,464	1,262
Veterans Administration.....	383	398	375	443	446	441	437	436					3,359	3,107
Other.....	34	79	29	349	82	49	52	60					736	752
General Services Administration.....	43	33	38	37	32	32	36	31					283	355
Housing and Home Finance Agency.....	100	-26	73	58	63	-127	71	-49					164	373
Agriculture Department.....	681	233	415	573	447	470	263	257					3,338	3,275
Commerce Department.....	49	58	52	60	61	53	44	51					427	361
Defense Department:														
Military functions.....	3,200	3,532	3,036	3,216	3,063	3,313	3,143	3,168					25,671	24,961
Civil functions.....	61	60	65	80	62	65	55	42					491	442
Undistributed foreign transactions.....	.....	.....	.....	.....	.....	.....	.....	.....					.....	170
Health Education, and Welfare Dept....	257	249	182	242	203	198	244	196					1,772	1,558
Interior Department.....	49	79	57	65	49	50	46	60					458	400
Justice Department.....	18	18	19	19	23	17	18	18					146	139
Labor Department.....	56	14	34	70	22	18	86	32					332	289
Post Office Department.....	50	20	89	31	36	-14	70	83					365	278
State Department.....	41	13	18	11	17	16	21	15					152	134
Treasury Department:														
Interest on the public debt.....	659	628	630	641	636	674	693	606					5,187	4,793
Interest on refunds of taxes.....	6	6	8	6	8	7	4	5					49	37
Other.....	55	61	53	69	58	56	55	59					467	451
District of Columbia.....	23	.....	.....	1	.....	.....	.....	.....					23	25
Unclassified expenditure transfers.....	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)					-1	(*)
Total budget expenditures.....	6,347	5,930	5,667	6,501	5,806	5,809	6,011	5,528					47,599	45,639
Comparable totals F. Y. 1957 ..	5,542	5,902	4,918	5,995	5,726	5,718	6,095	5,743					45,639	.....
Budget surplus (+) or deficit (-).....	-3,290	-802	+1,559	-3,370	-979	+147	-1,225	+771					-7,190	-6,573
Comparable totals F. Y. 1957.....	-2,057	-948	+1,300	-2,812	-908	-307	-1,286	+446					-8,573	.....

* Less than \$500,000.

Source: Prepared by the United States Treasury Department on the basis of reports received from Govt. disbursing and collecting agencies

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Monthly Statement of Receipts and Expenditures of the United States Government

for the period from July 1, 1957 through March 31, 1958

(Cents omitted, therefore details will not add to totals)

TABLE I—SUMMARY

Year	Budget receipts and expenditures				Public debt (end of period) ^a	Balance in account of Treasurer, U. S. (end of period)
	Gross receipts	Net receipts	Net expenditures	Budget surplus (+) or deficit (-)		
Estimated 1959*	\$89,622,000,000	\$74,400,000,000	\$73,933,808,265	+\$466,191,735	\$271,200,000,000	\$6,000,000,000
Estimated 1958*	87,132,000,000	72,400,000,000	72,788,260,263	-388,260,263	271,200,000,000	6,000,000,000
Actual fiscal year 1958 (nine months)	58,751,991,518	49,910,898,143	53,348,034,157	-3,437,136,013	272,624,225,527	6,075,602,650
Actual fiscal year 1957	83,875,321,469	71,028,649,978	69,433,078,427	+1,595,571,550	270,527,171,896	5,589,952,362
Actual fiscal year 1956	78,820,426,174	68,165,329,582	66,539,776,178	+1,625,553,403	272,750,813,649	6,546,183,868
Actual fiscal year 1955	69,454,195,640	60,389,743,895	64,569,972,817	-4,180,228,921	274,374,222,802	6,215,665,047

TABLE II—BUDGET SUMMARY—FISCAL YEAR 1958

Classification	Fiscal year 1958 to date			Net budget estimates fiscal year 1958*
	Gross receipts	Applicable deductions ¹	Net receipts ²	
BUDGET RECEIPTS				
Internal Revenue	\$55,803,830,990	\$8,826,050,143	\$46,977,780,847	\$68,313,200,000
Customs	602,563,945	13,210,329	589,353,616	765,000,000
Miscellaneous receipts	2,345,596,581	1,832,902	2,343,763,679	3,321,800,000
Total	58,751,991,518	8,841,093,375	49,910,898,143	72,400,000,000
BUDGET EXPENDITURES				
Legislative Branch	\$75,566,253	.....	\$75,566,253	\$115,707,418
The Judiciary	32,206,531	.....	32,206,531	43,738,322
Executive Office of the President	8,429,910	.....	8,429,910	11,525,800
Funds appropriated to the President:				
Mutual security	2,719,120,293	\$4,699,004	2,714,421,289	3,749,400,000
Other	449,088,765	70,155,726	378,933,038	405,058,232
Independent Offices:				
Atomic Energy Commission	1,658,907,573	74,655	1,658,832,917	2,299,950,752
Veterans Administration	3,885,457,168	96,985,567	3,788,471,600	5,123,639,783
Other	1,429,392,243	644,300,625	785,091,617	1,020,774,922
General Services Administration	318,770,327	4,196,847	314,573,479	446,953,363
Housing and Home Finance Agency	676,798,966	527,174,324	149,624,642	206,722,642
Agriculture Department	5,676,221,996	1,983,346,598	3,692,875,398	5,326,502,440
Commerce Department	508,634,578	22,344,906	486,289,671	652,335,618
Defense Department:				
Military functions	28,747,705,269	9,192,279	28,738,512,989	38,861,000,000
Civil functions	612,793,663	77,595,335	535,198,328	662,269,749
Health, Education, and Welfare Department	1,985,793,984	2,177,242	1,983,616,741	2,745,185,274
Interior Department	520,918,928	23,649,963	497,268,965	646,932,269
Justice Department	163,350,136	.....	163,350,136	222,928,694
Labor Department	356,633,973	2,669,248	353,964,724	462,683,265
Post Office Department	2,279,268,718	1,844,147,956	435,120,762	686,153,676
State Department	166,661,488	.....	166,661,488	227,722,099
Treasury Department:				
Interest on the public debt	5,783,374,633	.....	5,783,374,633	7,800,000,000
Other	590,033,856	7,588,674	582,445,182	841,068,495
District of Columbia	23,404,450	.....	23,404,450	30,007,450
Unclassified expenditure transfers ⁴	-200,598	.....	-200,598	.....
Allowance for contingencies	.....	.....	.....	200,000,000
Total	58,668,333,113	5,320,298,956	53,348,034,157	72,788,260,263
Budget surplus (+) or deficit (-)			-3,437,136,013	-388,260,263

* From 1959 Budget Document released January 13, 1958.

¹ For details of deductions from receipts see Table III, and for details of deductions from expenditures see Table X.

² For details see Table III.

³ Transactions cover the period July 1, 1957 through March 7, 1958 and are partially estimated.

⁴ Represents expenditure adjustments reported by Regional Disbursing Officers which have not yet been picked up in reports of other officers.

^a Includes debt not subject to statutory limitation; which on March 31, 1958, amounted to \$434,085,571. Statutory debt limit of \$275,000,000,000 is temporarily increased to \$280,000,000,000 until June 30, 1959, by the Act approved February 26, 1958. Debt subject to limitation is shown on page 12.

TABLE III--BUDGET RECEIPTS AND EXPENDITURES--MARCH 31, 1958

Classification	This month	Corresponding month last year	Fiscal Year 1958 to date	Corresponding period fiscal year 1957
RECEIPTS				
Internal Revenue:				
Individual income taxes:				
Withheld ¹	\$2,000,159,584	\$2,082,912,750	\$20,694,512,453	\$19,966,012,368
Other ²	657,727,802	784,966,989	6,372,357,985	6,700,290,301
Total individual income taxes.....	2,657,887,386	2,867,879,740	27,066,870,439	26,726,302,670
Corporation income taxes.....	6,537,760,566	7,327,330,936	13,702,661,636	13,785,884,144
Excise taxes.....	860,022,172	931,270,816	8,211,807,888	7,986,459,168
Employment taxes:				
Federal Insurance Contributions Act and Self-Employment Contributions Act ³	632,220,733	631,774,658	5,035,195,321	4,252,499,161
Railroad Retirement Tax Act.....	42,976,765	49,860,572	444,930,178	465,899,968
Federal Unemployment Tax Act.....	4,691,097	10,165,677	331,399,332	325,537,812
Total employment taxes.....	679,888,596	691,800,908	5,811,524,832	5,043,936,942
Estate and gift taxes.....	143,128,513	131,448,775	1,008,029,484	920,960,952
Internal revenue not otherwise classified.....	-50,663	286,492	2,936,709	23,745,838
Total internal revenue.....	10,878,636,572	11,950,017,669	55,803,830,990	54,487,289,716
Customs.....	68,569,575	66,288,713	602,563,945	567,589,533
Miscellaneous receipts:				
Interest, dividends and other earnings.....	65,284,287	3,476,237	976,029,886	676,091,148
Proceeds of Government-owned securities and other investments.....	27,902,189	19,860,357	267,675,122	277,807,049
Recoveries and refunds.....	54,484,991	22,617,209	403,344,789	300,595,055
Sales of Government property and products.....	52,577,574	51,666,558	482,431,036	511,915,744
Seigniorage.....	7,542,095	5,193,819	44,579,061	32,914,325
Other.....	26,565,994	26,160,383	171,536,685	101,112,076
Total miscellaneous.....	234,357,133	128,974,565	2,345,596,581	1,900,435,400
Gross budget receipts.....	11,181,563,281	12,145,280,948	58,751,991,518	56,955,314,650
Deduct:				
Transfers to Federal old-age and survivors insurance trust fund.....	558,928,890	565,978,383	4,473,092,766	4,134,624,236
Transfers to Federal disability insurance trust fund ³	73,291,843	65,796,274	562,102,555	117,874,924
Transfers to Highway trust fund.....	149,800,000	120,474,436	1,641,960,207	1,109,112,293
Transfers to Railroad Retirement account.....	42,975,587	49,860,457	444,557,626	465,854,196
Refunds of receipts:				
Internal revenue.....	853,731,602	603,578,100	1,704,336,986	1,306,705,856
Customs.....	1,267,540	2,042,016	13,210,329	15,281,657
Other.....	244,757	736,637	1,832,902	2,919,700
Total deductions.....	1,680,240,221	1,408,466,307	8,841,093,375	7,152,372,866
Net budget receipts.....	9,501,323,059	10,736,814,641	49,910,898,143	49,802,941,784
EXPENDITURES⁷				
Legislative Branch:				
Senate.....	1,707,652	1,662,304	15,650,822	14,669,541
House of Representatives.....	3,711,794	3,399,065	30,217,503	28,238,287
Architect of the Capitol.....	1,540,741	1,410,413	13,211,111	15,225,527
Botanic Garden.....	20,154	17,736	191,394	175,775
Library of Congress.....	1,142,814	646,097	8,090,042	6,427,231
Government Printing Office:				
General fund appropriations.....	1,497,206	953,095	8,351,533	11,225,972
Revolving Fund (net).....	-5,125,928	-5,468,657	-146,154	-4,684,305
Total--Legislative Branch.....	4,494,436	2,620,056	75,566,253	71,278,030
The Judiciary:				
Supreme Court of the United States.....	116,224	184,616	1,203,436	1,217,609
Court of Customs and Patent Appeals.....	19,383	20,867	200,903	198,936
Customs Court.....	53,541	81,616	485,246	487,933
Court of Claims.....	63,066	59,128	565,147	546,821
Courts of appeals, district courts, and other judicial services.....	3,211,398	2,733,977	29,751,798	26,240,168
Total--The Judiciary.....	3,463,614	3,080,207	32,206,531	28,691,469
Executive Office of the President:				
Compensation of the President.....	12,500	12,500	112,500	112,500
The White House Office.....	227,707	83,534	1,531,788	1,388,459
Special projects.....	122,523	180,123	970,733	935,678
Executive mansion and grounds.....	34,654	49,186	351,578	330,425
Bureau of the Budget.....	453,379	396,016	3,213,445	2,828,719
Council of Economic Advisers.....	44,449	30,654	259,619	255,747
National Security Council.....	50,285	21,167	417,275	185,092
Office of Defense Mobilization.....	187,259	160,428	1,538,867	1,537,464

See footnotes on page 15.

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TABLE III--BUDGET RECEIPTS AND EXPENDITURES--MARCH 31, 1958--Continued

Classification	This month	Corresponding month last year	Fiscal Year 1958 to date	Corresponding period fiscal year 1957
EXPENDITURES--Continued				
Executive Office of the President--Continued				
President's Advisory Committee on Government Organization	\$6,196	\$2,509	\$34,102	\$24,762
President's Commission on Veterans' Pensions .....	.....	.....	.....	13,675
Total--Executive Office of the President ...	1,118,955	936,120	8,429,910	7,612,524
Funds appropriated to the President:				
Armed Forces leave payments .....	.....	.....	.....	.....
Disaster relief	557,052	1,568,709	10,552,399	16,989,792
Emergency fund for the President	30,480	463	-3,799,976	46,003
Expenses of management improvement	4,431	.....	20,069	109,185
Expansion of defense production (net)	64,516,917	27,793,736	347,049,226	113,032,596
President's special international program, Executive	1,915,927	664,477	11,223,226	4,426,647
Refugee relief	13,756,353	1,447,998	13,860,839	8,242,268
Miscellaneous	20,374	11,407	27,253	110,451
Mutual security:				
Military assistance:				
Defense Department:				
Interservice activities	7,255,777	3,219,269	63,975,949	57,398,554
Army	71,120,725	62,110,191	712,552,297	459,650,434
Navy	14,513,048	17,855,405	136,316,460	149,360,236
Air Force	177,629,174	161,426,591	703,855,137	773,772,523
International Cooperation Administration	72,779	5,590,755	2,592,053	37,893,354
All other agencies	510,124	894,684	8,038,334	10,381,128
Total--Military assistance	271,101,629	251,096,898	1,627,330,232	1,488,456,232
Defense support:				
Defense Department	4,607,219	9,364,750	41,829,775	49,693,008
International Cooperation Administration	56,901,735	76,437,260	592,622,800	738,592,087
All other agencies	2,783,081	2,242,573	31,113,272	20,266,636
Total--Defense support	64,292,036	88,044,584	665,565,849	808,551,732
Economic, technical and other:				
Defense Department	45,471	-3,444,377	499,393	12,229,022
International Cooperation Administration	36,152,852	24,252,538	287,823,897	200,197,375
Discharge of investment guarantee liabilities (net):				
Foreign investment guarantee fund	-150,112	-111,933	-465,692	-1,190,803
Informational media guarantee fund	175,994	182,527	3,141,499	2,905,416
All other agencies	9,968,763	14,667,335	130,526,109	126,925,840
Total--Economic, technical and other	46,192,969	35,546,090	421,525,207	341,066,851
Total--Funds appropriated to the President ..	462,388,171	406,172,365	3,093,354,327	2,781,031,761
Independent Offices:				
Advisory Committee on Weather Control	2,859	19,135	144,823	175,548
Airways Modernization Board	448,638	.....	773,988	.....
Alaska International Rail and Highway Commission	5,104	.....	25,182	.....
American Battle Monuments Commission	221,484	264,909	2,711,451	2,921,551
Atomic Energy Commission:				
Defense production guarantees (net)	-11,111	-14,468	-74,212	-115,443
Other	194,525,639	169,192,845	1,658,907,130	1,431,143,018
Central Intelligence Agency--construction	79,346	110,880	2,398,876	643,319
Civil Service Commission:				
Payment to employees retirement funds .....	.....	.....	.....	525,000,000
Other	1,642,366	1,508,384	15,992,799	14,651,017
Commission on Government Security .....	.....	48,935	100,590	406,209
Commission on Intergovernmental Relations .....	.....	.....	.....	87
Commission on Increased Industrial Use of Agricultural Products .....	.....	21,058	8,813	68,452
Commission on Organization of the Executive Branch of the Government .....	.....	.....	-61	-40
District of Columbia Auditorium Commission .....	.....	1,519	6,038	83,836
Export-Import Bank of Washington (net)	11,562,910	-17,533,532	363,443,654	-91,238,230
Farm Credit Administration:				
Public enterprise funds (net):				
Federal Farm Mortgage Corporation	1,710	-36,053	-2,349,891	-344,720
Federal intermediate credit banks:				
Operating fund? .....	.....	.....	.....	-66,635,123
Investment fund .....	.....	.....	.....	.....
Production credit corporation fund? .....	.....	.....	.....	40,113,081
Production credit associations investment fund	1,460,000	.....	1,940,000	.....
Agricultural marketing revolving fund .....	.....	.....	-5,727,861	-2,711,304
Administrative expenses	150,469	148,895	1,471,485	1,441,105
Total--Farm Credit Administration	1,612,179	112,842	-4,666,266	-28,136,962
Federal Civil Defense Administration:				
Civil defense procurement fund (net)	-127,639	295,198	323,798	-416,449
Other	4,064,282	4,235,345	51,546,981	44,633,704
Federal Coal Mine Safety Board of Review	3,759	5,352	37,420	39,784
Federal Communications Commission	616,719	612,809	6,129,142	5,705,659
Federal Home Loan Bank Board (net):				
Federal Savings and Loan Insurance Corp. ...	-2,883,618	-2,849,694	-26,746,490	-24,249,095
Other	-429,797	124,062	-237,970	67,084

See footnotes on page 15

TABLE III--BUDGET RECEIPTS AND EXPENDITURES--MARCH 31, 1958--Continued

Classification	This month	Corresponding month last year	Fiscal Year 1958 to date	Corresponding period fiscal year 1957
EXPENDITURES--Continued				
Independent Offices--Continued				
Federal Mediation and Conciliation Service.....	\$385,988	\$261,768	\$2,669,696	\$2,375,669
Federal Power Commission	433,301	412,927	4,089,236	3,815,038
Federal Trade Commission	454,788	449,747	4,311,506	3,898,448
Foreign Claims Settlement Commission	53,809	61,853	281,554	430,369
General Accounting Office	2,695,250	2,569,085	25,758,245	24,118,151
Historical and memorial commissions	11,481	34,160	210,827	437,887
Indian Claims Commission	17,223	10,480	117,601	96,591
Interstate Commerce Commission.....	1,354,093	1,203,811	12,549,443	10,560,430
Interstate Commission on Potomac River Basin			5,000	5,000
National Advisory Committee for Aeronautics	7,666,632	5,832,707	65,188,544	55,521,239
National Capital Housing Authority	1,014	3,537	27,453	24,294
National Capital Planning Commission.....	52,733	24,386	885,842	292,901
National Labor Relations Board.....	718,101	711,748	6,819,514	6,559,488
National Mediation Board.....	113,202	93,765	904,342	815,772
National Science Foundation:				
Synthetic rubber research and development (net)		-5	21,876	442,063
Other.....	3,066,246	5,365,737	31,550,090	38,871,971
National Security Training Commission	1	3,550	2,332	28,000
Permanent Committee for the Oliver Wendell Holmes Devisé			35,500	9,189
President's Advisory Commission on Presidential Office Space		308	2,304	1,628
Renegotiation Board	227,220	261,698	2,172,644	2,613,450
Saint Lawrence Seaway Development Corporation (net)	917,663	3,291,164	39,425,885	26,169,908
Securities and Exchange Commission.....	541,150	475,391	4,683,067	4,228,997
Selective Service System.....	1,927,845	2,399,248	19,872,850	20,752,933
Small Business Administration:				
Public enterprise funds (net).....	1,975,134	2,779,378	48,498,828	49,399,037
Salaries and expenses	762,715	651,891	-325,243	389,995
Smithsonian Institution	812,692	635,305	5,069,243	4,621,701
Subversive Activities Control Board	25,146	25,343	234,861	218,177
Tariff Commission	143,244	125,812	1,250,043	1,134,831
Tennessee Valley Authority (net)	1,336,834	1,007,047	23,387,880	455,003
The Tax Court of the United States	140,698	1,007,018	1,049,440	962,546
United States Information Agency.....	6,406,542	13,387,187	72,248,429	74,627,587
Veterans Administration:				
Compensation, pensions, and benefit programs	345,159,130	332,116,097	2,909,612,161	2,776,570,553
Public enterprise funds (net).....	6,310,098	7,547,668	140,032,483	38,430,007
Other	78,251,559	76,155,174	738,826,955	707,818,896
Total--Veterans Administration	429,720,788	415,818,940	3,788,471,600	3,522,819,457
Total--Independent Offices	673,294,670	614,159,583	6,232,396,136	5,735,279,796
General Services Administration:				
Real property activities:				
Public enterprise funds (net).....	-56,116	-45,067	-426,512	-428,163
Intragovernmental funds (net).....	6,728,867	7,652,038	-4,059,026	-5,214,217
Other	10,903,741	5,842,233	148,751,238	131,600,965
Personal property activities:				
Intragovernmental funds (net).....	462,661	-8,319,464	-2,471,207	7,012,199
Other	1,254,660	1,067,076	15,699,188	14,306,368
Records activities	488,827	454,963	5,419,345	5,095,326
Transportation and utilities activities.....	104,620	78,198	1,126,069	857,521
Defense materials activities:				
Public enterprise funds (net).....	252,613	147,019	-397,765	917,306
Strategic and critical materials	10,641,999	18,196,714	152,153,386	228,095,930
Other		7,365,181		7,422,180
General activities:				
Public enterprise funds (net) ¹⁰	65,516		-626,884	
Intragovernmental funds (net).....	1,005,978	969,695	-990,303	-1,610,793
Other	17,963	157,997	395,931	699,572
Total--General Services Administration	31,871,335	33,566,587	314,573,479	388,754,194
Housing and Home Finance Agency:				
Office of the Administrator:				
Public enterprise funds (net):				
College housing loans	15,524,343	12,273,567	113,923,582	62,120,952
Liquidating programs	-2,545,115	-3,050,641	-21,186,203	-22,659,011
Urban renewal fund	2,689,705	3,621,067	27,928,371	32,684,308
Other.....	1,348,391	-542,290	2,640,534	-3,955,014
Other	-512,780	199,756	6,831,074	6,019,961

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TABLE III--BUDGET RECEIPTS AND EXPENDITURES--MARCH 31, 1958--Continued

Classification	This month	Corresponding month last year	Fiscal Year 1958 to date	Corresponding period fiscal year 1957
EXPENDITURES--Continued				
Housing and Home Finance Agency--Continued				
Federal National Mortgage Association (net):				
Subscription to capital stock, secondary market operations.....		\$50,000,000		\$50,000,000
Loans for secondary market operations.....	-54,392,195	-198,181,138	\$4,125,090	116,858,860
Management and liquidating functions.....	-1,421,429	-14,917,633	-115,219,986	-110,046,908
Special assistance functions.....	17,258,415	3,607,565	90,953,216	11,813,750
Federal Housing Administration (net).....	-7,738,579	-7,387,352	-48,169,284	-29,904,898
Public Housing Administration (net):				
U. S. Housing Act Program.....	14,153,359	-8,978,203	88,618,970	97,828,421
Administrative expenses.....	859,207	842,833	-818,724	-588,319
Total--Housing and Home Finance Agency.	-14,776,676	-162,492,470	149,624,642	210,172,096
Agriculture Department:				
Agricultural Research Service:				
Intragovernmental funds (net).....	-62,819	-587	-158,838	-79,704
Reimbursements to Commodity Credit Corp.			18,581,660	13,051,976
Other.....	15,302,891	13,689,139	116,821,050	108,872,308
Extension Service.....	687,821	164,155	56,168,015	50,982,456
Farmer Cooperative Service.....	71,163	68,761	284,871	209,688
Forest Service:				
Intragovernmental funds (net).....	567	13,419	-851,222	-217,798
Other.....	8,130,328	8,112,283	134,009,686	126,591,754
Soil Conservation Service:				
Conservation operations.....	5,369,354	5,152,749	52,187,171	48,556,846
Flood prevention, watershed protection, and other.....	1,653,087	1,499,484	19,501,022	16,721,654
Agricultural Conservation Program Service....	8,721,641	7,046,954	188,426,264	208,057,863
Great Plains Conservation Program.....	128,668		719,095	
Agricultural Marketing Service:				
Marketing research and service.....	2,193,710	1,944,223	23,059,081	20,831,998
Payments to States, Territories, and possessions.....	22,935	53,412	1,125,000	1,110,945
School lunch program.....	739,969	1,258,422	85,170,096	83,880,675
Removal of surplus agricultural commodities.....	13,313,591	6,568,632	90,921,119	161,602,726
Reimbursements to Commodity Credit Corp.			80,428	366,926
Intragovernmental funds (net).....	55,026	76,509	-97,765	-396,867
Other.....	44,321	38,762	425,962	417,746
Foreign Agricultural Service.....	229,968	247,890	3,020,319	2,538,110
Commodity Exchange Authority.....	62,445	59,057	598,610	566,547
Soil bank program.....	2,004,031	6,208,373	500,659,331	302,967,142
Commodity Stabilization Service:				
Acreage allotments and marketing quotas....	21,428	64,873	28,757,375	26,990,882
National Wool Act.....			29,671,679	2,020,974
Special commodity disposal programs.....			824,414,129	257,420,255
Sugar Act program.....	8,866,103	7,854,605	64,329,347	61,965,710
Intragovernmental funds (net).....	-397,540	12,982,584	-11,309,536	-17,437,192
Other.....				200
Commodity Credit Corporation:				
Public enterprise fund (net):				
Price support, supply, and related programs ^{1,1}	117,971,493	267,535,769	1,198,174,808	1,773,084,284
Intragovernmental funds (net) ^{1,2}	100,045,545		^{1,3} -184,949,855	
Federal Crop Insurance Corporation:				
Administrative expenses.....	449,208	531,840	4,647,390	4,698,386
Capital and insurance fund (net).....	732,601	-94,472	-4,387,360	7,857,611
Rural Electrification Administration:				
Loans.....	25,012,144	20,722,654	219,514,867	194,276,668
Salaries and expenses.....	714,204	622,614	6,336,554	6,081,427
Farmers' Home Administration:				
Loans.....	28,907,727	31,127,897	199,871,632	196,656,904
Public enterprise funds (net):				
Disaster loans revolving fund.....	11,332,224	8,761,828	-8,305,275	-8,874,003
Farm tenant-mortgage insurance fund.....	-983,237	809,839	8,278,941	4,215,053
Salaries and expenses.....	2,281,978	2,148,581	21,602,222	20,368,377
Office of the General Counsel.....	222,725	204,435	2,083,007	1,969,438
Office of the Secretary:				
Intragovernmental funds (net).....	4,699	-42,170	4,346	10,824
Other.....	210,914	184,407	1,896,975	1,805,278
Office of Information.....	315,678	277,013	1,067,408	1,266,120
Library.....	53,768	63,469	525,800	538,916
Total--Agriculture Department	354,430,373	406,167,417	3,692,875,398	3,681,549,116
Commerce Department:				
General administration.....	228,688	231,056	1,864,942	1,731,587
Bureau of the Census.....	929,782	935,226	8,399,384	9,592,456
Civil Aeronautics Administration.....	27,584,743	15,213,426	214,653,747	124,356,873
Civil Aeronautics Board.....	4,549,097	3,832,552	31,619,328	34,685,139
Coast and Geodetic Survey.....	824,741	932,882	9,296,108	8,245,297
Business and Defense Services Administration.	444,264	529,727	4,324,700	4,912,967
Office of Area Development.....	33,336		264,694	
Bureau of Foreign Commerce.....	309,525	333,525	4,240,454	3,964,118
Office of Business Economics.....	64,904	71,760	725,708	676,599
Maritime activities:				
Public enterprise funds (net).....	-867,138	2,853,853	-8,083,008	11,579,992
Other.....	17,575,042	13,728,642	134,332,825	120,881,983

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TABLE III--BUDGET RECEIPTS AND EXPENDITURES--MARCH 31, 1958--Continued

Classification	This month	Corresponding month last year	Fiscal Year 1958 to date	Corresponding period fiscal year 1957
EXPENDITURES--Continued				
Commerce Department--Continued				
Patent Office.....	\$1,587,276	\$1,344,197	\$13,676,194	\$12,163,358
Bureau of Public Roads:				
Federal-Aid Highway Act.....		176,053		501,018,553
Reimbursement from Highway trust fund.....		-176,053		-501,018,553
Other.....	2,915,868	3,827,098	40,473,839	40,654,565
National Bureau of Standards:				
Intragovernmental funds (net).....	-1,152,458	195,838	-5,489,141	766,593
Other.....	1,872,781	778,963	7,653,660	7,198,388
Weather Bureau.....	2,503,153	2,503,263	28,327,630	27,689,608
Inland Waterways Corporation (net).....	-1,138		8,601	-663,825
Total--Commerce Department.....	59,402,472	47,312,015	486,289,671	408,435,700
Defense Department:				
Military functions:				
Office of the Secretary of Defense.....	1,612,221	1,133,202	11,191,559	9,904,638
Interservice activities:				
Public enterprise funds (net).....	1,347,671		17,947,232	
Other.....	50,919,988	49,450,043	454,899,061	452,735,413
Department of the Army:				
Public enterprise funds (net).....	-23,189	-51,424	-228,387	-412,540
Intragovernmental funds (net).....	-31,518,356	-29,681,669	-352,922,535	-164,790,765
Other.....	734,976,288	819,561,179	6,836,394,650	7,054,311,104
Department of the Navy:				
Public enterprise funds (net).....	-5,706	-122,275	-115,031	-293,936
Intragovernmental funds (net).....	-370,270,274	31,510,532	-478,150,081	-24,848,323
Other.....	1,249,349,169	895,090,818	8,636,452,872	7,571,327,681
Department of the Air Force:				
Intragovernmental funds (net).....	8,026,587	42,816,322	3,456,298	106,261,802
Other.....	1,423,587,703	1,429,255,822	13,609,587,350	13,195,995,843
Total--Military functions.....	3,068,002,103	3,238,962,552	28,738,512,989	28,200,190,916
Civil functions:				
Army:				
Corps of Engineers:				
Rivers and harbors and flood control.....	39,319,779	37,135,510	517,523,162	464,569,882
Intragovernmental funds (net).....	3,745,318	1,399,024	-4,159,720	-2,736,489
Canal Zone Government.....	1,260,266	982,908	12,275,192	11,727,066
Defense production guarantees (net).....	-23,839	-6,458	-116,653	-287,106
Panama Canal Company (net).....	-1,252,921	-1,863,018	-5,699,006	-11,391,638
Payment of Texas City claims.....		153,966	8,149	14,069,734
Other.....	979,760	736,101	6,998,863	6,816,037
Navy--defense production guarantees (net).....	252,796	-35,437	6,812,063	-919,489
Air Force:				
Defense production guarantees (net).....	370,299	-50,826	1,546,417	-1,400,691
Other.....	1,754	1,057	11,861	13,333
Total--Civil functions.....	44,653,214	38,452,828	535,198,328	480,460,639
Undistributed foreign transactions.....		-18,993,769		150,661,207
Total--Defense Department.....	3,112,655,317	3,258,421,611	29,273,711,317	28,831,312,763
Health, Education, and Welfare Department:				
American Printing House for the Blind.....			328,000	230,000
Food and Drug Administration.....	824,779	619,028	6,922,912	5,611,215
Freedmen's Hospital.....	244,461	129,829	2,167,317	1,871,722
Gallaudet College.....	211,627	77,800	1,974,530	753,627
Howard University.....	529,768	444,470	4,264,163	5,421,756
Office of Education:				
Assistance for school construction.....	6,513,326	5,201,969	58,876,685	58,978,541
Payments to school districts.....	13,851,984	22,927,097	67,003,262	68,331,561
Other.....	15,118,426	829,664	50,077,272	42,275,739
Office of Vocational Rehabilitation.....	653,692	396,653	37,666,459	30,108,093
Public Health Service:				
Grants for hospital construction.....	9,407,957	6,244,142	75,325,354	51,294,507
Operation of commissaries, narcotic hospitals (net).....	527	-1,780	-6,860	1,140
Other.....	23,549,623	21,698,582	285,222,945	250,299,031
Saint Elizabeths Hospital.....	1,416,463	1,499,800	5,787,863	3,429,408
Social Security Administration:				
Grants for public assistance.....	134,133,266	118,036,252	1,347,739,891	1,185,946,082
Grants for maternal and child welfare.....	4,607,014	4,014,884	34,219,122	31,524,782
Operating fund, Bureau of Federal Credit Unions (net).....	10,170	23,036	-154,288	-190,380
Other.....	299,732	629,631	3,200,061	2,560,352
Office of the Secretary:				
Intragovernmental funds (net).....	-119,701	-46,185	-63,218	-77,902
Other.....	526,131	433,689	3,065,267	3,037,234
Total--Health, Education, and Welfare Dept.....	211,779,252	183,158,566	1,983,616,741	1,741,406,514

TABLE III--BUDGET RECEIPTS AND EXPENDITURES--MARCH 31, 1958--Continued

Classification	This month	Corresponding month last year	Fiscal Year 1958 to date	Corresponding period fiscal year 1957
EXPENDITURES--Continued				
Interior Department:				
Departmental offices	\$990,822	\$693,175	\$6,825,323	\$19,795,591
Commission of Fine Arts	2,894	2,004	27,210	19,515
Bonneville Power Administration	2,833,720	2,533,710	25,444,186	25,728,519
Southeastern Power Administration	93,273	154,600	1,415,254	1,455,377
Southwestern Power Administration	880,280	443,002	4,125,858	4,682,169
Bureau of Land Management	1,643,441	1,671,461	63,508,160	54,355,855
Bureau of Indian Affairs:				
Revolving fund for loans to Indians (net)	132,736	-33,939	233,927	-617,923
Other	7,589,892	7,833,241	79,432,244	68,510,235
Bureau of Reclamation:				
Public enterprise funds (net):				
Upper Colorado River Basin fund	1,217,055	1,077,430	18,316,164	4,790,374
Continuing fund for emergency expenses, Fort Peck project, Montana	36,780	51,159	-304,007	704
Other	12,054,979	11,139,245	144,557,552	121,650,811
Geological Survey	2,478,846	2,542,986	24,488,088	21,545,107
Bureau of Mines:				
Development and operation of helium properties (net)	158,508	-295,498	-208,696	-1,799,577
Other	2,010,552	2,214,559	18,273,949	18,304,381
National Park Service	3,347,144	3,339,429	51,012,140	45,259,758
Fish and Wildlife Service:				
Bureau of Sport Fisheries and Wildlife	4,175,797	1,907,580	28,010,910	17,709,724
Bureau of Commercial Fisheries:				
Public enterprise fund (net)	82,122	304,004	2,354,203	451,268
Other	852,841	399,698	10,149,103	3,568,844
Office of Commissioner of Fish and Wildlife	75,077	66,374	594,027	663,389
Other ¹⁴		1,340,447		12,787,332
Office of Territories:				
Public enterprise funds (net):				
Alaska Railroad	82,841	365,681	3,096,120	3,002,445
Virgin Islands Corporation	266,373	561,522	-606,600	769,605
Other	22,930	-3,291	-6,417	-73,407
Other	485,148	482,743	14,965,077	14,433,438
Office of the Secretary	203,954	199,529	1,565,181	1,513,489
Total--Interior Department	41,718,020	38,990,862	497,268,965	438,507,033
Justice Department:				
Legal activities and general administration	3,159,725	3,347,367	29,420,243	27,940,264
Federal Bureau of Investigation	8,290,246	8,738,600	73,168,259	70,941,828
Immigration and Naturalization Service	3,826,453	3,948,004	35,985,775	34,426,185
Federal Prison System:				
Federal Prison Industries, Inc. (net)	-372,078	-617,496	-1,843,445	-1,402,996
Other	2,733,964	2,731,082	26,619,304	25,498,192
Total--Justice Department	17,638,311	18,147,557	163,350,136	157,403,472
Labor Department:				
Office of the Secretary	194,247	85,532	1,149,067	1,501,121
Office of the Solicitor	253,382	187,120	1,568,187	1,282,087
Bureau of Labor Standards	100,921	65,458	754,591	676,611
Bureau of Veterans' Reemployment Rights	51,734	30,288	382,879	276,903
Bureau of Apprenticeship and Training	393,740	276,364	2,721,969	2,490,210
Bureau of Employment Security:				
Grants to States for employment security	1,333,904	2,176,601	201,021,278	180,172,269
Unemployment compensation for Federal employees	3,755,385	2,134,316	36,213,427	18,401,422
Unemployment compensation for veterans	8,115,670	5,090,653	47,589,608	40,769,815
Farm labor supply fund (net)	-17,312	-17,610	80,059	215,436
Other	268,920	633,763	1,992,559	5,661,768
Bureau of Employees' Compensation	5,363,654	5,075,414	46,403,697	41,570,301
Bureau of Labor Statistics	740,882	518,767	5,626,932	4,998,758
Women's Bureau	51,118	44,283	338,067	304,305
Wage and Hour Division	1,111,792	777,502	8,122,398	7,442,728
Total--Labor Department	21,718,044	17,078,454	353,964,724	305,763,741
Post Office Department:				
Public enterprise fund (net)--Postal fund	69,810,447	63,504,128	¹⁵ 435,120,762	341,774,970
State Department:				
Administration of foreign affairs:				
Salaries and expenses	8,615,641	-26,956	¹⁶ 82,232,668	71,493,726
Acquisition of buildings abroad	1,003,045	843,097	11,917,768	6,402,375
Payment to Foreign Service retirement and disability fund			1,667,000	1,304,000
Intragovernmental funds (net)	194,416	185,801	-683,894	-1,063,072
Other	875,982	241,369	7,741,161	3,299,458

See footnotes on page 15

Classification	This month	Corresponding month last year	Fiscal Year 1958 to date	Corresponding period fiscal year 1957
EXPENDITURES--Continued				
State Department--Continued				
International organizations and conferences:				
Contributions to international organizations ..	\$253,244	\$65,745	\$35,599,976	\$32,673,378
Missions and contingencies	190,863	203,062	2,286,799	1,909,043
International commissions	722,522	427,645	5,670,188	3,824,870
Educational exchange.....	2,837,088	1,475,951	17,629,792	14,313,673
Other.....	-2,002	-7,088	2,580,029	3,643,495
Total--State Department.....	14,690,801	3,408,628	166,681,488	137,800,949
Treasury Department:				
Office of the Secretary:				
International Finance Corporation--subscription to capital stock				35,168,000
Public enterprise funds (net):				
Federal Facilities Corporation		-6,940,207		-9,357,765
Reconstruction Finance Corp. liquidation...	-343,965	-1,412,908	-7,015,382	-47,233,839
Civil defense loan program	-9,249	-7,041	-123,119	-771,529
Other	248,269	231,052	2,259,900	2,139,025
Bureau of Accounts:				
Interest on uninvested funds	2,493,348	933,006	7,354,817	5,018,361
Payment of certified claims: ¹⁷				
Department of Defense		253,356		27,214,089
Other agencies		-780,311		540,360
Payment to unemployment trust fund.....				
Private relief acts, judgments, and other claims.....	636,979	392,149	11,244,127	6,264,283
Government losses in shipment fund (net).....	873	207	29,055	38,842
Salaries and expenses	1,348,588	847,344	15,254,360	13,611,564
Bureau of the Public Debt.....	4,984,214	2,662,000	34,333,796	34,037,250
Office of the Treasurer:				
Check forgery insurance fund (net).....	-8,819	3,617	18,314	-732
Other.....	1,669,245	1,299,999	11,679,363	10,251,751
Bureau of Customs:				
Intragovernmental funds (net)				
Other.....	3,628,004	3,431,224	34,411,552	31,816,976
Internal Revenue Service:				
Interest on refunds of taxes	5,563,856	4,069,846	54,480,560	40,819,267
Payments to Samoa and Puerto Rico for taxes collected	1,512,696	1,365,633	13,828,130	13,228,925
Salaries and expenses.....	24,912,704	24,132,803	233,959,411	221,565,681
Bureau of Narcotics.....	273,966	281,080	2,697,032	2,343,911
United States Secret Service	397,379	365,854	3,356,419	3,363,431
Bureau of the Mint	375,366	337,447	3,886,482	3,956,058
Bureau of Engraving and Printing (net)	-20,175	-264,091	32,163	273,235
Coast Guard:				
Intragovernmental funds (net)	808,211	535,175	-1,271,612	-174,111
Other.....	17,885,728	16,812,739	162,029,809	142,506,682
Interest on the public debt:				
Public issues ¹⁸	515,150,009	498,053,954	4,871,475,439	4,469,529,820
Special issues ¹⁸	100,977,346	102,759,911	911,899,194	924,626,668
Total--Treasury Department.....	682,486,578	649,363,845	6,365,819,816	5,930,776,206
District of Columbia:				
Federal payment			22,504,450	22,558,650
Loans to District of Columbia for capital outlay		300,000	900,000	2,800,000
Unclassified expenditure transfers ¹⁹	446,798	-17,211	-200,598	-88,679
Total budget expenditures.....	5,748,630,925	5,583,878,326	53,348,034,157	51,222,820,315
Budget surplus (+) or deficit (-)	+3,752,692,134	+5,152,936,315	-3,437,136,013	-1,419,878,531

See footnotes on page 15

TABLE IV—TRUST AND OTHER RECEIPTS AND EXPENDITURES—MARCH 31, 1958

Classification	This month	Corresponding month last year	Fiscal Year 1958 to date	Corresponding period fiscal year 1957
RECEIPTS				
Legislative Branch:				
Payments from general fund			\$73,612	\$72,664
Other	\$68,465	\$91,330	854,370	970,064
The Judiciary:				
Judicial survivors annuity fund:				
Contributions	39,166	25,560	366,242	923,610
Interest and profits on investments			21,051	
Funds appropriated to the President	29,676,527	57,145,428	202,765,743	112,986,699
Independent Offices:				
Civil Service Commission:				
Civil Service retirement and disability fund:				
Interest and profit on investment	1,336,406	162,853	12,633,494	2,877,623
Deductions from employees salaries, etc.	52,346,872	66,251,714	500,763,451	475,720,227
Payments from other funds:				
Appropriation specifically for payment to the fund				525,000,000
District of Columbia	327,477	449,376	3,551,720	1,862,498
Appropriations and funds available for payment of employees	50,935,813	265,245	407,510,002	2,426,831
Railroad Retirement Board:				
Railroad retirement account:				
Transfers (Railroad Act taxes):				
Appropriated	54,328,803	61,115,439	452,569,566	469,960,813
Unappropriated	-11,353,215	-11,254,982	-8,011,939	-4,106,616
Interest on investments	1,757,692	1,726,162	24,740,607	8,465,046
Unemployment insurance contribution for administrative expenses	1,491,675	1,520,155	7,293,236	7,446,456
Veterans Administration:				
Government life insurance fund:				
Interest on investments	97,041	147,863	492,013	492,780
Premiums and other receipts	1,759,666	1,777,115	21,364,988	21,963,852
National Service life insurance fund:				
Interest on investments	62,547	146,054	395,917	536,301
Premiums and other receipts	37,336,564	38,497,327	346,840,042	316,399,429
Payments from general fund	663,344	1,481,989	11,195,574	13,284,858
Other	103,572	86,868	1,269,737	1,219,143
Other Independent Offices	860	209,309	150,472	20-16,832,802
General Services Administration	5,075	2,020	53,495	35,529
Agriculture Department	2,847,337	3,426,619	30,037,082	26,438,078
Commerce Department:				
Highway trust fund:				
Transfers (Highway Revenue Act of 1956)	149,800,000	120,474,436	1,641,960,207	1,109,112,293
Interest and profits on investments			6,875,452	
Other	3,951,728	966,618	10,085,950	6,609,947
Defense Department:				
Military functions	4,691	628,042	342,916	8,724,231
Civil functions:				
Payments from general fund			1,796,807	2,231,789
Other	2,791,855	1,676,431	16,315,776	8,351,393
Health, Education and Welfare Department	12,101	9,895	59,208	61,206
Interior Department:				
Indian tribal funds	2,343,227	11,330,298	30,504,794	95,134,615
Payments from general fund	2,488,922	933,006	5,665,694	3,438,863
Other	497,951	264,267	6,924,055	4,448,690
Labor Department:				
Transfer from Unemployment trust fund	1,000,000		4,750,400	
Other	3,461	7,511	66,728	64,811
State Department:				
Foreign Service retirement fund:				
Deductions from salaries and other receipts ..	138,576	194,628	1,508,340	2,580,291
Interest on investments	6,756	5,961	34,295	30,681
Payments from general fund			1,667,000	1,304,000
Other		2,025	729,440	350,811
Treasury Department:				
Federal disability insurance trust fund:				
Transfers from general fund receipts	73,291,843	65,796,274	562,102,555	117,874,924
Deposits by States	1,671,014		32,858,778	
Payments by Railroad Retirement Board				
Interest on investments	183,584		6,401,134	
Federal old-age and survivors insurance trust fund:				
Transfer from general fund receipts	558,928,890	565,978,383	4,473,092,766	4,134,624,236
Deposits by States	39,222,588	6,314,739	295,860,465	218,241,196
Interest on investments	15,842,597	14,969,237	306,722,732	298,280,338
Interest payments from railroad retirement account			1,588,000	5,220,000
Other	34,814	15,672	119,028	112,901
Unemployment trust fund:				
Deposits by States	12,614,024	20,259,556	1,015,112,858	1,034,287,442
Federal unemployment account (payments from general fund)				
Less Transfer of receipts to Labor	-1,000,000		-4,750,400	
Interest on investments	2,654,843	985,070	123,979,762	113,771,769
Railroad unemployment insurance account:				
Deposits by Railroad Retirement Board	13,684,079	9,881,663	65,643,342	49,224,608
Transfer of receipts from railroad unemployment insurance administration fund ..				137,452
Other	774,604	1,155,011	11,833,907	5,940,445
District of Columbia:				
Revenues from taxes, etc.	21,218,799	20,006,103	128,080,362	116,758,450
Payments from general fund:				
Federal contribution			22,504,450	22,558,650
Loans for capital outlay		300,000	900,000	2,800,000
Other loans and grants	704,191	2,433,644	9,626,361	13,722,809
Total trust fund receipts	1,126,697,103	1,067,862,136	10,797,893,650	9,344,141,944
Increment resulting from reduction in the weight of the gold dollar	151	780	7,238	4,807
Total receipts	1,126,697,254	1,067,862,917	10,797,900,889	9,344,146,752

See footnotes on page 15

TABLE IV--TRUST AND OTHER RECEIPTS AND EXPENDITURES--MARCH 31, 1958--Continued

Classification	This month \$	Corresponding month last year	Fiscal Year 1958 to date	Corresponding period fiscal year 1957
EXPENDITURES				
Legislative Branch.....	\$101,483	\$77,688	\$848,898	\$779,083
The Judiciary--Judicial survivors annuity fund.....	29,592	-875,951	204,925	133,488
Funds appropriated to the President.....	28,984,305	10,310,931	278,995,738	65,243,900
Independent Offices:				
Civil Service Commission:				
Civil Service retirement fund.....	60,429,656	51,238,477	520,580,538	430,034,938
Federal employees insurance fund (net).....	-1,900,765	-3,177,095	-32,761,269	-2,407,933
Farm Credit Administration:				
Federal intermediate credit banks ²¹	50,576,258	46,457,246	34,285,614	-29,830,924
National Capital Housing Authority (net).....	-1,350,015	279,380	-2,879,575	-707,825
Railroad Retirement Board:				
Railroad retirement account:				
Administrative expenses.....	918,442	518,979	6,420,098	5,172,633
Benefit payments, etc.....	60,975,797	57,408,346	532,270,596	495,351,102
Payment to Fed. old-age and surv. ins. tr. fd.....	.....	.....	1,588,000	5,220,000
Unemployment insurance administration fund.....	1,010,576	583,581	5,760,845	4,894,283
Veterans Administration:				
Government life insurance fund--Benefits, refunds, etc.....	5,776,712	6,381,408	67,699,571	59,978,045
National service life insurance fund--Benefits, refunds and dividends.....	41,664,881	46,129,268	399,031,886	377,968,649
Other.....	175,320	175,882	1,654,074	1,413,997
Other Independent Offices.....	-20,357	1,281,979	3,577,034	9,725,197
General Services Administration:				
Trust enterprise funds (net).....	-394	1,546	16,652	-1,861
Other.....	1,803	12,002	23,236	151,202
Housing and Home Finance Agency:				
Federal National Mortgage Association:				
Loans for secondary market operations (net) ²²	54,392,195	148,181,138	-4,125,090	-166,858,860
Other (net).....	-23,210,705	102,572,066	417,390,362	744,540,847
Agriculture Department:				
Trust enterprise funds (net).....	-2,747,988	921,124	-5,309,827	-1,481,869
Other.....	2,883,455	2,764,360	28,689,613	25,568,829
Commerce Department:				
Highway Trust Fund:				
Federal-Aid Highway Act of 1956 ²³	96,962,340	64,540,161	1,096,485,889	229,838,202
Reimbursement to general fund.....	.....	176,053	.....	501,018,553
Refunds and labor standards.....	.....	.....	89,133,714	301,067
Other.....	4,322,436	453,170	10,379,160	4,530,550
Defense Department:				
Military functions:				
Military functions.....	1,817	70,776	703,215	699,311
Civil functions:				
Trust enterprise funds (net).....	2,413	-1,063	6,122	-5,297
Other.....	724,150	1,475,396	13,805,025	13,346,025
Health, Education and Welfare Department.....	3,390	4,282	120,591	55,761
Interior Department:				
Indian tribal funds:				
Indian tribal funds.....	5,632,414	5,479,290	41,869,734	41,042,155
Other.....	667,805	6,518,782	6,518,003	3,192,806
Justice Department.....	-5,751,312	-292,800	-23,865,991	-15,559,081
Labor Department:				
Bureau of Employment Security:				
Bureau of Employment Security.....	590,587	.....	4,251,819	.....
Other.....	29,009	18,681	-18,981	65,927
State Department:				
Foreign Service retirement fund:				
Foreign Service retirement fund.....	218,794	200,066	1,990,668	1,851,630
Other.....	41,743	2,408	598,212	309,616
Treasury Department:				
Federal disability insurance trust fund:				
Administrative expenses--reimbursement to Bureau of Old-Age and Survivors Insurance:				
Administrative expenses.....	265,968	218,822	2,275,449	658,497
Payments to general fund:				
Administrative expenses.....	.....	.....	.....	.....
Refunds of taxes.....	.....	.....	.....	.....
Benefit payments.....	19,193,411	.....	109,632,103	.....
Other.....	.....	.....	.....	.....
Federal old-age and survivors insurance trust fund:				
Administrative expenses--Bureau of Old-Age and Survivors Insurance:				
Administrative expenses.....	12,565,823	10,683,147	99,489,482	83,643,526
Payments to general fund:				
Administrative expenses.....	3,325,115	2,346,512	27,067,853	23,828,711
Refunds of overpayments of payroll tax receipts.....	.....	.....	75,195,000	58,190,000
Benefit payments.....	680,658,731	574,628,171	5,743,100,355	4,579,682,068
Construction.....	170,028	47	905,173	336,586
Unemployment trust fund:				
Railroad unemployment insurance account:				
Railroad unemployment insurance account.....	25,601,521	12,767,493	150,550,653	104,625,862
State accounts--withdrawals by States.....	392,490,106	163,929,000	1,845,486,725	1,095,295,000
Trust enterprise funds (net):				
Trust enterprise funds (net).....	.....	.....	.....	361,536
Other.....	699,689	1,068,494	9,085,380	6,683,654
District of Columbia.....	16,682,513	16,373,071	168,081,287	142,179,791
Deposit fund accounts (net):				
District of Columbia:				
District of Columbia.....	-292,066	-147,951	-826,795	-819,811
Government sponsored enterprises:				
Investments in public debt securities, net investment (+) or sales (-):				
Investments in public debt securities, net investment (+) or sales (-).....	+77,670,000	-136,663,000	+533,020,000	+99,769,000
Sales and redemptions of obligations in market, net sales (-) or redemptions (+):				
Sales and redemptions of obligations in market, net sales (-) or redemptions (+).....	+213,640,900	+187,011,000	+175,334,400	-43,625,700
Other.....	-301,705,341	-40,911,282	-708,867,252	-56,008,586
Indian tribal funds.....	-4,312,677	15,700,809	-10,364,960	1,400,482
Other.....	47,282,464	-8,969,246	-49,826,706	-50,539,445
Total trust and deposit fund expenditures.....	1,564,072,034	1,342,139,639	11,665,475,657	8,851,313,876
Payment of melting losses on gold.....	.....	.....	65	139
Total expenditures.....	1,564,072,034	1,342,139,639	11,665,475,722	8,851,314,016
Excess of trust and other receipts (+) or expenditures (-)	-437,374,779	-274,276,722	-867,574,833	+492,832,735

See footnotes on page 15

MARCH 31, 1958

TABLE V--INVESTMENTS OF GOVERNMENT AGENCIES IN PUBLIC DEBT SECURITIES (NET)

11

(Including certain guaranteed securities)

Classification	This month	Corresponding month last year	Fiscal Year 1958 to date	Corresponding period fiscal year 1957
Trust accounts, etc:				
Federal disability insurance trust fund	\$80,803,287	\$109,600,000	\$464,025,287	\$109,600,000
Federal employees' insurance fund	2,301,000	.....	35,723,500	3,085,000
Federal employees' retirement funds	78,764,000	8,938,000	358,536,000	575,665,000
Federal intermediate credit banks	-400	.....	169,600	²⁴ 99,330,700
Federal old-age and survivors insurance tr. fd. . .	12,383,469	141,534,009	-931,652,313	-227,772,431
Highway trust fund	98,800,000	94,700,000	409,272,000	206,850,000
Judicial survivors annuity fund	49,500	700,000	189,000	700,000
Railroad retirement account	-7,733,000	6,622,000	-64,057,000	-31,857,000
Unemployment trust fund	-379,762,670	-123,980,330	-718,147,755	80,128,368
Veterans' life insurance funds:				
Government life insurance fund	-4,000,000	-6,000,000	-48,000,000	-39,000,000
National service life insurance fund	-3,000,000	-7,000,000	-39,000,000	-50,000,000
Other	3,537,250	1,770,925	4,287,325	-1,232,245
Public enterprise funds:				
Federal Housing Administration:				
Public debt securities	49,017,000	13,150,000	50,421,000	75,744,500
Guaranteed securities	-39,753,250	.....	-2,427,950	.....
Federal Savings and Loan Insurance Corp	3,000,000	3,500,000	9,160,000	9,500,000
Federal National Mortgage Association:				
Guaranteed securities	40,878,350	708,500	7,069,100	16,139,650
Other	1,000,000	916,650	10,483,350	²⁴ -88,769,050
Net investments, or sales (-).....	-63,715,464	245,159,754	-453,948,856	738,112,491
MEMORANDUM ²⁵ (Included in Table IV)				
Government sponsored enterprises:				
Banks for cooperatives .....	.....	.....	-1,300,000	.....
Federal Deposit Insurance Corporation.....	.....	1,000,000	98,400,000	87,800,000
Federal home loan banks.....	77,670,000	-133,163,000	435,895,000	11,469,000
Federal land banks .....	.....	-4,500,000	25,000	500,000

TABLE VI--SALES AND REDEMPTIONS OF OBLIGATIONS OF GOVERNMENT AGENCIES IN MARKET (NET)

Public enterprise funds:				
Guaranteed by the United States:				
Federal Farm Mortgage Corporation.....	\$200	\$3,700	\$19,800	\$14,100
Federal Housing Administration	-1,197,000	-560,350	3,137,550	-35,517,900
Home Owners' Loan Corporation.....	1,475	3,450	21,025	44,225
Not guaranteed by the United States:				135,860,000
Federal intermediate credit banks .....	.....	.....	.....	.....
Federal National Mortgage Association (management and liquidation program).....	153,000	.....	-1,029,179,000	.....
Home Owners' Loan Corporation.....	.....	200	375	875
Trust enterprise funds:				
Not guaranteed by the United States:				
Federal intermediate credit banks.....	-49,820,000	-47,235,000	-33,030,000	-82,800,000
Federal National Mortgage Association (secondary market operations).....	-49,905,000	-250,000,000	-415,790,000	-550,000,000
Net redemptions, or sales (-).....	-100,767,325	-297,788,000	-1,474,820,250	-532,398,900
MEMORANDUM ²⁵ (Included in Table IV)				
Government sponsored enterprises:				
Not guaranteed by the United States:				
Banks for cooperatives	30,375,000	1,685,000	-12,545,000	-50,815,000
Federal home loan banks.....	182,510,000	184,090,000	261,815,000	204,070,000
Federal land banks	755,900	1,236,000	-73,935,600	-196,880,700

See footnotes on page 15

MARCH 31, 1958

TABLE VII--CHANGES IN THE PUBLIC DEBT

(Includes exchanges)

Classification	This month	Corresponding month last year	Fiscal Year 1958 to date	Corresponding period fiscal year 1957
Increase (+) or decrease (-) in the gross public debt:				
Public issues:				
Marketable obligations:				
Certificates of indebtedness	-\$13,173,000	-\$746,150,000	+\$11,001,905,800	+\$3,018,044,500
Treasury bills	-3,069,249,000	-609,003,000	-382,802,000	+4,464,399,000
Treasury bonds	+1,340,412,400	-10,790,750	+6,889,018,600	-1,032,536,300
Treasury notes	+200,928,900	+443,521,800	-10,298,720,050	-1,571,946,650
Other	-42,672	-45,673	-644,005	-453,171
Total marketable obligations	-1,541,123,372	-922,467,623	+7,208,758,345	+4,877,507,378
Non-marketable obligations:				
Treasury bonds, investment series	-221,943,000	-89,575,000	-1,298,434,000	-620,809,000
Treasury tax and savings notes	-114,500	-1,321,550	-1,566,800	-8,474,000
United States savings bonds	-90,714,068	-249,067,228	-2,332,984,080	-1,789,533,839
Other	-51,111,878	-140,206,707	-450,609,800	-687,670,074
Total non-marketable obligations	-363,883,446	-480,190,486	-4,083,594,680	-3,106,486,913
Total public issues	-1,905,006,818	-1,402,658,109	+3,125,163,664	+1,771,020,465
Special issues	-148,460,000	+133,310,000	-1,016,744,000	+489,188,000
Other obligations	-1,091,921	-1,152,000	-11,366,033	-12,361,224
Change in gross public debt	-2,054,558,739	-1,270,500,109	+2,097,053,631	+2,247,847,240

TABLE VIII--EFFECT OF OPERATIONS ON PUBLIC DEBT

Budget surplus (-) or deficit (+)	-\$3,752,692,134	-\$5,152,936,315	+\$3,437,136,013	+\$1,419,878,531
Excess of trust and other receipts (-) or expenditures (+)	+437,374,779	+274,276,722	+867,574,833	-492,832,735
Excess of investments (+) or sales (-) of Government agencies in public debt securities (net)	-63,715,464	+245,159,754	-453,948,856	+738,112,491
Excess of redemptions (+) or sales (-) of obligations of Government agencies in market (net)	-100,767,325	-297,788,000	-1,474,820,250	-532,398,900
Increase (-) or decrease (+) in checks outstanding and deposits in transit (net) and other accounts	-228,297,215	-153,954,641	²⁶ -429,230,592	+642,901,527
Increase (-) or decrease (+) in public debt interest due and accrued	-215,941,357	-121,528,041	-460,065,072	-626,245,491
Increase (+) or decrease (-) in cash held outside Treasurer's account ²⁷	+187,431,606	+112,231,344	+124,757,267	-28,667,379
Increase (+) or decrease (-) in balance of Treasurer's account	+1,682,048,370	+3,824,039,067	+485,650,287	+1,127,099,195
Increase (+) or decrease (-) in public debt	-2,054,558,739	-1,270,500,109	+2,097,053,631	+2,247,847,240
Gross debt at beginning of period	274,678,784,267	276,269,160,999	270,527,171,896	272,750,813,649
Gross public debt at end of period	272,624,225,527	274,998,660,889	272,624,225,527	274,998,660,889
Guaranteed obligations of Government agencies, not owned by Treasury	103,959,575	109,348,050	103,959,575	109,348,050
Total public debt and guaranteed obligations	272,728,185,102	275,108,008,939	272,728,185,102	275,108,008,939
Deduct: Debt not subject to statutory limitation	434,085,571	450,765,929	434,085,571	450,765,929
Total debt subject to statutory limitation	272,294,099,531	274,657,243,010	272,294,099,531	274,657,243,010

See footnotes on page 15

TABLE IX--SUMMARY OF PUBLIC DEBT AND GUARANTEED OBLIGATIONS OUTSTANDING MARCH 31, 1958
AND COMPARATIVE FIGURES FOR MARCH 31, 1957

Title	March 31, 1958		March 31, 1957	
	Average interest rate	Amount outstanding	Average interest rate	Amount outstanding
Public debt:				
Interest-bearing debt:				
Public issues:				
Marketable obligations:	Percent		Percent	
Treasury bills (regular series)	^a 1.988	\$23,022,321,000	^a 3.247	\$21,911,081,000
Treasury bills (tax anticipation series)			^a 3.355	3,351,314,000
Certificates of indebtedness (regular series)	3.451	31,478,321,000	3.325	18,121,123,000
Certificates of indebtedness (tax anticipation series)			3.250	1,311,980,000
Treasury notes	2.865	20,684,509,000	2.380	34,367,367,000
Treasury bonds	2.555	87,662,942,750	2.482	80,811,030,100
Other bonds	3.000	49,800,000	3.000	49,800,000
Total marketable obligations	2.688	162,897,893,750	2.684	159,923,695,100
Non-marketable obligations:				
Treasury savings notes	2.917	52,254,091,250	2.868	55,619,227,728
United States savings bonds	2.000	148,495,500	2.000	237,802,000
Depository bonds	2.732	9,836,909,000	2.731	11,388,669,000
Treasury bonds, investment series				
Total non-marketable obligations	2.885	62,239,495,750	2.841	67,245,798,728
Total public issues	2.742	225,137,389,500	2.731	227,169,493,828
Special issue:				
Canal Zone, Postal Savings System	2.000	100,000	2.000	900,000
Civil service retirement fund	2.500	7,459,415,000	3.054	7,195,183,000
Federal Deposit Insurance Corporation	2.000	700,900,000	2.000	701,500,000
Federal disability insurance trust fund	2.500	747,380,000	2.500	109,600,000
Federal home loan banks	2.025	200,000,000	2.000	50,000,000
Federal Housing Administration funds	2.000	81,932,000	2.000	105,241,000
Federal old-age and survivors insurance trust fund	2.500	18,259,854,000	2.500	19,188,770,000
Federal Savings and Loan Insurance Corporation	2.000	101,850,000	2.000	93,690,000
Foreign service retirement fund	3.952	23,654,000	3.951	21,507,400
Government life insurance fund	3.500	1,152,427,000	3.500	1,177,833,000
Highway trust fund	2.722	813,716,000	2.557	206,850,000
National service life insurance fund	3.000	5,531,310,000	3.000	5,431,068,000
Postal Savings System	2.000	19,800,000	2.000	4,800,000
Railroad retirement account	3.000	3,485,972,000	3.000	3,478,598,000
Unemployment trust fund	2.633	7,187,591,000	2.505	7,806,817,000
Veterans special term insurance fund	2.671	44,582,000	2.403	30,734,000
Total special issues	2.637	45,810,483,000	2.702	45,603,091,400
Total interest-bearing debt	2.725	270,947,872,500	2.726	272,772,585,228
Matured debt on which interest has ceased		575,532,181		646,746,600
Debt bearing no interest:				
International Monetary Fund		669,000,000		1,132,000,000
Other		431,820,846		447,329,060
Total gross public debt		272,624,225,527		274,998,660,889
Guaranteed obligations not owned by the Treasury:				
Interest-bearing debt	2.619	103,233,200	2.595	108,549,300
Matured debt on which interest has ceased		726,375		798,750
Total guaranteed obligations not owned by the Treasury		103,959,575		109,348,050
Total gross public debt and guaranteed obligations		272,728,185,102		275,108,008,939

^a Computed on true discount basis.

**TABLE X--SUPPLEMENTARY TABLE OF RECEIPTS AND EXPENDITURES OF PUBLIC
ENTERPRISE (REVOLVING) FUNDS--MARCH 31, 1958**

(Included in Table III on a net basis)

Classification	Fiscal year 1958 to date			Corresponding fiscal year 1957 Net receipts (-) or expenditures
	Receipts	Expenditures	Net receipts (-) or expenditures	
Funds appropriated to the President:				
Expansion of defense production.....	\$70,155,726	\$417,204,952	\$347,049,226	\$113,032,596
Mutual security:				
Discharge of investment guarantee liabilities:				
Foreign investment guarantee fund.....	465,692	.....	-465,692	-1,190,803
Informational media guarantee fund.....	4,233,312	7,374,811	3,141,499	2,905,416
Total--Funds appropriated to the President....	74,854,730	424,579,763	349,725,033	114,747,208
Independent Offices:				
Atomic Energy Commission--Defense production guarantees.....	74,655	442	-74,212	-115,443
Export-Import Bank of Washington.....	364,113,843	727,557,498	363,443,654	-91,238,230
Farm Credit Administration:				
Federal Farm Mortgage Corporation.....	2,471,285	121,394	-2,349,891	-344,720
Federal intermediate credit banks:				
Operating fund.....	.....	.....	.....	-66,635,123
Investment fund.....	.....	.....	.....	.....
Production credit corporation fund.....	.....	.....	.....	40,113,081
Production credit associations investment fund.....	170,000	2,110,000	1,940,000	.....
Agricultural marketing revolving fund.....	5,727,861	.....	-5,727,861	-2,711,304
Total--Farm Credit Administration.....	8,369,146	2,231,394	-6,137,752	-29,578,067
Federal Civil Defense Administration--Civil defense procurement fund.....	562,872	886,671	323,798	-416,449
Federal Home Loan Bank Board:				
Federal Savings and Loan Insurance Corp.	28,194,221	1,447,730	-26,746,490	-24,249,095
Other.....	4,700,304	4,462,333	-237,970	67,084
National Science Foundation.....	36,367	58,244	21,876	442,063
Saint Lawrence Seaway Development Corporation...	1,222,912	40,648,797	39,425,885	26,169,908
Small Business Administration.....	52,648,847	101,147,676	48,498,828	49,399,037
Tennessee Valley Authority.....	184,452,110	207,839,990	23,387,880	455,003
Veterans Administration.....	96,985,567	237,018,051	140,032,483	38,430,007
Total--Independent Offices.....	741,360,848	1,323,298,832	581,937,984	-30,634,182
General Services Administration:				
Real property activities.....	444,005	17,493	-426,512	-428,163
Defense materials activities.....	2,652,761	2,254,996	-397,765	917,306
General activities.....	1,100,079	473,215	-626,864	.....
Total--General Services Administration.....	4,196,847	2,745,704	-1,451,143	489,142
Housing and Home Finance Agency:				
Office of the Administrator:				
College housing loans.....	11,833,638	125,757,221	113,923,582	62,120,952
Liquidating programs.....	26,897,618	5,711,414	-21,186,203	-22,659,017
Urban renewal fund.....	10,327,760	38,254,131	27,926,371	32,684,308
Other.....	10,509,507	13,150,041	2,640,534	-3,955,014
Federal National Mortgage Association:				
Subscription to capital stock, secondary market operations.....	.....	.....	.....	50,000,000
Loans for secondary market operations.....	.....	4,125,090	4,125,090	116,858,860
Management and liquidating functions.....	193,045,510	77,825,524	-115,219,986	-110,046,908
Special assistance functions.....	6,103,964	97,057,181	90,953,216	11,813,750
Federal Housing Administration.....	146,728,882	98,559,597	-48,169,284	-29,904,898
Public Housing Administration.....	121,727,441	210,348,412	88,618,970	97,828,421
Total--Housing and Home Finance Agency.....	527,174,324	670,786,615	143,612,291	204,740,454
Agriculture Department:				
Commodity Credit Corporation:				
Price support, supply and related programs ¹¹ ...	1,896,810,528	3,094,985,336	1,198,174,808	1,773,084,284
Federal Crop Insurance Corporation.....	14,712,021	10,324,660	-4,387,360	7,857,611
Farmers' Home Administration:				
Disaster loans, revolving fund.....	66,402,608	58,097,333	-8,305,275	-8,874,003
Farm tenant-mortgage insurance fund.....	5,421,439	13,700,381	8,278,941	4,215,053
Total--Agriculture Department.....	1,983,346,598	3,177,107,711	1,193,761,113	1,776,282,944
Commerce Department:				
Maritime activities.....	22,341,227	14,258,219	-8,083,008	11,579,892
Inland Waterways Corporation.....	3,678	12,280	8,601	-663,825
Total--Commerce Department.....	22,344,906	14,270,500	-8,074,406	10,916,166

See footnotes on page 15.

TABLE X--SUPPLEMENTARY TABLE OF RECEIPTS AND EXPENDITURES OF PUBLIC ENTERPRISE (REVOLVING) FUNDS--MARCH 31, 1958--Continued

Classification	Fiscal year 1958 to date			Corresponding fiscal year 1957 Net receipts (-) or expenditures
	Receipts	Expenditures	Net receipts (-) or expenditures	
Defense Department:				
Military functions:				
Interservice activities.....	\$7,093,946	\$25,041,179	\$17,947,232	.....
Army.....	707,271	478,883	-228,387	-412,540
Navy.....	1,391,061	1,276,030	-115,031	-293,936
Civil functions:				
Army:				
Defense production guarantees.....	524,651	407,997	-116,653	-287,106
Panama Canal Company.....	67,733,379	62,034,372	-5,699,006	-11,391,638
Navy--Defense production guarantees.....	6,871,463	13,633,526	6,812,063	-919,489
Air Force--Defense production guarantees....	2,465,841	4,012,258	1,546,417	-1,400,691
Total--Defense Department.....	86,787,615	106,934,249	20,146,633	-14,705,402
Health, Education, and Welfare Department:				
Public Health Service--Operation of commissaries, narcotic hospitals.....	153,802	146,942	-6,860	1,140
Social Security Administration--Operating fund, Bureau of Federal Credit Unions.....	2,023,440	1,869,151	-154,288	-190,380
Total--Health, Education, and Welfare Department.....	2,177,242	2,016,093	-161,149	-189,239
Interior Department:				
Bureau of Indian Affairs--Loans to Indians.....	599,337	833,264	233,927	-617,923
Bureau of Reclamation:				
Upper Colorado River Basin fund.....	537,272	18,853,436	18,316,164	4,790,374
Ft. Peck project, Montana.....	952,502	648,494	-304,007	704
Bureau of Mines--Development and operations of helium properties.....	5,175,340	4,966,644	-208,696	-1,799,577
Fish and Wildlife Service.....	58,685	2,412,889	2,354,203	451,268
Office of Territories:				
Alaska Railroad.....	13,386,194	16,482,314	3,096,120	3,002,445
Virgin Islands Corporation.....	2,849,212	2,242,612	-606,600	789,605
Other.....	91,417	85,000	-6,417	-73,407
Total--Interior Department.....	23,649,963	46,524,656	22,874,693	6,523,490
Labor Department--Farm labor supply fund.....	2,669,248	2,749,307	80,059	215,436
Post Office Department--Postal fund.....	1,844,147,956	2,279,268,718	435,120,762	341,774,970
Treasury Department:				
Office of the Secretary:				
Federal Facilities Corporation.....	.....	.....	.....	-9,357,765
Reconstruction Finance Corp. liquidation.....	7,354,021	338,638	-7,015,382	-47,233,839
Civil defense loan program.....	146,480	23,361	-123,119	-771,529
Bureau of Accounts:				
Government losses in shipment fund.....	1,585	30,640	29,055	38,842
Office of the Treasurer:				
Check forgery insurance fund.....	86,587	104,901	18,314	-732
Total--Treasury Department.....	7,588,674	497,542	-7,091,131	-57,325,025
Total--Public enterprise funds.....	5,320,298,956	8,050,779,696	2,730,480,740	2,352,835,965

⁵ Distribution between income taxes and employment taxes made in accordance with provisions of Sec. 201 of the Social Security Act as amended for transfer to the Federal Old-age and Survivors Insurance Trust Fund and the Federal Disability Insurance Trust Fund.

⁶ Includes adjustment of \$57,435,885 of prior receipts from bonuses, rentals, and royalties received from oil and gas leases transferred to a deposit fund account by authority of the Comptroller General pending settlement with the State of Louisiana.

⁷ Where no figures appear on certain lines there was either no activity reported or comparative figures are not available on account of changes in classification.

⁸ After June 30, 1957, the Government share is derived from the appropriations of individual agencies. (P.L. 854, July 31, 1956.)

⁹ Production Credit Corporations were merged in the Federal Intermediate Credit Banks as of January 1, 1957, pursuant to the Farm Credit Act of 1956 (70 Stat. 659). The Act provided for the transfer to the banks of all the corporation's assets and liabilities except their investments in Production Credit Associations which are transferred to the Farm Credit Administration. Beginning with January 1957 operations are shown as trust transactions (as mixed ownership corporations).

¹⁰ Pursuant to Executive Order 10720 and Reorganization Plan No. 1 of 1957, certain activities of the Federal Facilities Corporation and the Reconstruction Finance Corporation were transferred to the General Services Administration.

¹¹ Represents residual of gross receipts and expenditures after reduction for non-cash costs which are included in amounts shown for Intragovernmental funds.

¹² Includes non-cash costs transferred from price support operations for which expenditures may have been made in prior years, in addition to adjustments for prior months' transactions.

¹³ Includes reimbursements for advances for animal disease eradication, Agriculture Research Service, \$18,581,660; for advances for grading and classing activities, Agricultural Marketing Service, \$80,428; and for prior years costs under special commodity disposal programs, Commodity Stabilization Service, \$824,414,129.

¹⁴ Includes amounts which cannot be determined for distributions to the several bureaus of Fish and Wildlife Service.

¹⁵ Transactions cover the period July 1, 1957 through March 7, 1958 and are partially estimated.

¹⁶ Gives effect to reimbursements collected for administrative support furnished to other agencies amounting to approximately \$24,941,442.

¹⁷ In previous years the balances of lapsed general fund appropriations were consolidated in these accounts and used for payment of claims. Beginning January 1957 claims against lapsed accounts are being charged to accounts established for that purpose by the agencies administering the various appropriations. (70 Stat. 647.)

¹⁸ Expenditures are stated on an accrual basis.

¹⁹ Represents expenditure adjustments reported by Regional Disbursing Officers which have not yet been picked up in reports of other officers.

²⁰ Transfer of \$17,500,000 has been made direct from the War Claims Fund to miscellaneous receipts pursuant to Sec. 13(b) and (c) of the War Claims Act of 1948.

²¹ See footnote 9.

²² In March 1957 the Association exchanged preferred stock in the amount of \$50,000,000 for notes in the same amount held by the Secretary of the Treasury in accordance with Public Law 85-10, March 27, 1957.

²³ Expenditures for the current year under the Federal-Aid Highway Act of 1956 are now classified as trust expenditures (since sufficient revenues have become available for reimbursement to the General Fund).

²⁴ Includes adjustment of \$99,325,700 due to reclassification. See also footnote 9.

²⁵ Under a revised classification, the security transactions of Government-sponsored enterprises are included in deposit fund accounts (net) and excluded from net sales or investments of Government agencies in public debt securities and net sales or redemptions of obligations of Government agencies in the market.

²⁶ Further breakdown of this classification is not available in time for publication in this statement.

²⁷ Represents changes in cash on hand, in banks held outside the Treasurer's account, deposits in transit and cash payments not yet covered by vouchers processed through accounts.

**TABLE XI—COMPARATIVE STATEMENT OF BUDGET RECEIPTS AND EXPENDITURES
BY MONTHS OF THE FISCAL YEAR 1958**

(Figures are rounded in millions of dollars and may not add to totals.)

Classification	July	August	September	October	November	December	January	February	March	April	May	June	Cumulative thru March 1958	Comparable period F. Y. 1957
BUDGET RECEIPTS														
Internal Revenue:														
Individual income taxes withheld	\$1,047	\$3,678	\$2,163	\$1,333	\$3,415	\$2,125	\$ 981	\$3,953	\$2,000				\$20,695	\$19,966
Individual income taxes--other	269	128	1,823	204	97	352	2,053	788	658				6,372	6,760
Corporation income taxes	541	355	2,304	429	367	2,277	486	406	6,538				13,703	13,786
Excise taxes	955	965	922	1,088	840	824	892	864	860				8,212	7,986
Employment taxes	368	1,003	540	363	740	432	385	1,302	680				5,812	5,044
Estate and gift taxes	128	129	99	98	93	102	112	105	143				1,008	921
Internal revenue not otherwise classified	1	1	(*)	-1	-1	(*)	1	2	(*)				3	24
Customs	70	65	65	76	67	63	69	58	69				603	568
Miscellaneous receipts	358	150	193	206	226	437	264	277	234				2,346	1,900
Gross budget receipts	3,734	6,475	8,109	3,796	5,845	6,611	5,243	7,756	11,182				58,752	56,955
Deduct:														
Transfers to Federal old-age and survivors insurance trust fund	308	815	431	298	598	339	277	848	559				4,473	4,135
Transfers to Federal disability insurance trust fund	38	104	55	34	73	42	36	107	73				562	118
Transfers to Highway trust fund	174	219	207	183	203	165	151	190	150				1,642	1,109
Transfers to Railroad Retirement act	19	84	54	30	69	49	19	78	43				445	466
Refunds of receipts	138	124	137	120	76	59	-25	235	855				1,719	1,325
Total deductions	677	1,346	884	665	1,018	655	458	1,457	1,680				8,841	7,152
Net budget receipts	3,057	5,128	7,225	3,131	4,827	5,956	4,786	6,299	9,501				49,911	49,803
Comparable totals F. Y. 1957	3,485	4,954	6,218	3,184	4,818	5,412	4,809	6,188	10,737				49,803	.....
BUDGET EXPENDITURES														
Legislative Branch	10	7	11	11	7	9	8	7	4				76	71
The Judiciary	4	3	3	3	4	4	4	3	3				32	29
Executive Office of the President	1	1	1	1	1	1	1	1	1				8	8
Funds appropriated to the President:														
Military assistance	241	126	172	173	177	154	206	107	271				1,627	1,488
Other mutual security programs	142	117	108	121	106	119	152	112	110				1,087	1,150
Other	18	29	31	33	18	26	91	53	81				379	143
Independent Offices:														
Atomic Energy Commission	170	190	169	189	184	178	211	174	195				1,659	1,431
Veterans Administration	383	398	375	443	446	441	437	436	430				3,788	3,523
Other	34	79	29	349	82	49	52	60	49				785	781
General Services Administration	43	33	38	37	32	32	36	31	32				315	389
Housing and Home Finance Agency	100	-28	73	58	63	-127	71	-49	-15				150	210
Agriculture Department	681	233	415	573	447	470	263	257	354				3,693	3,682
Commerce Department	49	58	52	60	61	53	44	51	59				486	408
Defense Department:														
Military functions	3,200	3,532	3,036	3,216	3,063	3,313	3,143	3,168	3,068				28,739	28,200
Civil functions	61	60	65	80	62	65	55	42	45				535	480
Undistributed foreign transactions . . . . .	.....	.....	.....	.....	.....	.....	.....	.....	.....				.....	151
Health, Education, and Welfare Dept.	257	249	182	242	203	198	244	196	212				1,984	1,741
Interior Department	49	79	57	65	49	50	46	60	42				497	439
Justice Department	16	18	16	19	23	17	18	18	18				163	157
Labor Department	56	14	34	70	22	18	86	32	22				354	306
Post Office Department	50	20	89	31	36	-14	70	83	70				435	342
State Department	41	13	18	11	17	16	21	15	15				167	138
Treasury Department:														
Interest on the public debt	659	628	630	641	636	674	693	606	616				5,783	5,394
Interest on refunds of taxes	6	6	8	6	8	7	4	5	6				54	41
Other	55	61	53	69	58	56	55	59	61				528	496
District of Columbia	23	.....	.....	1	.....	.....	.....	.....	.....				23	25
Unclassified expenditure transfers	(*)	(*)	(*)	(*)	(*)	(*)	(*)	-1	(*)				(*)	(*)
Total budget expenditures	6,347	5,930	5,667	6,501	5,806	5,809	6,011	5,528	5,749				53,348	51,223
Comparable totals F. Y. 1957	5,542	5,902	4,918	5,995	5,726	5,718	6,095	5,743	5,584				51,223	.....
Budget surplus (+) or deficit (-)	-3,290	-802	+1,559	-3,370	-979	+147	-1,225	+771	+3,753				-3,437	-1,420
Comparable totals F. Y. 1957	-2,057	-948	+1,300	-2,812	-908	-307	-1,286	+446	+5,153				-1,420	.....

* Less than \$500,000.

Source: Prepared by the United States Treasury Department on the basis of reports received from Govt. disbursing and collecting agencies

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Monthly Statement of Receipts and Expenditures of the United States Government

for the period from July 1, 1957 through April 30, 1958

(Cents omitted, therefore details will not add to totals)

TABLE I--SUMMARY

Year	Budget receipts and expenditures				Public debt (end of period) ³	Balance in account of Treasurer, U. S. (end of period)
	Gross receipts	Net receipts	Net expenditures	Budget surplus (+) or deficit (-)		
Estimated 1959*.....	\$89,622,000,000	\$74,400,000,000	\$73,933,808,265	+\$466,191,735	\$271,200,000,000	\$6,000,000,000
Estimated 1958*.....	87,132,000,000	72,400,000,000	72,788,260,263	-388,260,263	271,200,000,000	6,000,000,000
Actual fiscal year 1958 (Ten months).....	64,790,779,940	53,406,582,133	59,469,651,286	-6,063,069,152	275,057,407,508	6,487,218,560
Actual fiscal year 1957..	83,675,321,469	71,028,649,978	69,433,078,427	+1,595,571,550	270,527,171,896	5,589,952,362
Actual fiscal year 1956..	78,820,426,174	68,165,329,582	66,539,776,178	+1,625,553,403	272,750,813,649	6,546,183,868
Actual fiscal year 1955..	69,454,195,640	60,389,743,895	64,569,972,817	-4,180,228,921	274,374,222,802	6,215,665,047

TABLE II--BUDGET SUMMARY--FISCAL YEAR 1958

Classification	Fiscal year 1958 to date			Net budget estimates fiscal year 1958*
	Gross receipts	Applicable deductions ¹	Net receipts ²	
BUDGET RECEIPTS				
Internal Revenue	\$61,564,739,893	\$11,367,606,227	\$50,197,133,665	\$68,313,200,000
Customs	670,222,994	14,655,559	655,567,435	765,000,000
Miscellaneous receipts.....	2,555,817,052	1,936,019	2,553,881,033	3,321,800,000
Total.....	64,790,779,940	11,384,197,806	53,406,582,133	72,400,000,000
BUDGET EXPENDITURES				
Legislative Branch	\$81,531,631	.....	\$81,531,631	\$115,707,418
The Judiciary	35,871,018	.....	35,871,018	43,738,322
Executive Office of the President	9,304,819	.....	9,304,819	11,525,800
Funds appropriated to the President:				
Mutual security.....	3,036,276,023	\$478,207	3,035,797,816	3,749,400,000
Other.....	468,117,767	74,091,465	394,026,302	405,058,232
Independent Offices:				
Atomic Energy Commission.....	1,858,900,685	74,677	1,858,826,007	2,299,950,752
Veterans Administration.....	4,355,656,956	108,393,234	4,247,263,721	5,123,639,783
Other	1,580,807,664	789,155,861	791,651,803	1,020,774,922
General Services Administration	358,214,714	5,076,484	353,138,230	446,953,363
Housing and Home Finance Agency	891,256,544	585,102,918	306,153,625	206,722,642
Agriculture Department	6,510,527,343	2,368,314,810	4,142,212,533	5,326,502,440
Commerce Department.....	563,607,385	23,565,813	540,041,572	652,335,618
Defense Department:				
Military functions.....	31,955,600,521	12,328,018	31,943,272,502	38,861,000,000
Civil functions.....	675,104,929	86,992,143	588,112,785	662,269,749
Health, Education, and Welfare Department ..	2,240,662,204	2,408,229	2,238,253,975	2,745,185,274
Interior Department	576,298,065	25,949,398	550,348,666	646,932,269
Justice Department	183,208,556	.....	183,208,556	222,928,694
Labor Department	404,861,733	2,811,635	402,050,098	462,683,265
Post Office Department ³	2,500,569,962	2,010,611,088	489,958,873	686,153,676
State Department	194,228,241	.....	194,228,241	227,722,099
Treasury Department:				
Interest on the public debt	6,396,702,225	.....	6,396,702,225	7,800,000,000
Other.....	672,280,757	7,946,066	664,334,691	841,068,495
District of Columbia	23,704,450	.....	23,704,450	30,007,450
Unclassified expenditure transfers ⁴	-342,862	.....	-342,862	.....
Allowance for contingencies .....	.....	.....	.....	200,000,000
Total.....	65,572,949,339	6,103,298,053	59,469,651,286	72,788,260,263
Budget surplus (+) or deficit (-).....			-6,063,069,152	-388,260,263

*From 1959 Budget Document released January 13, 1958.

¹For details of deductions from receipts see Table III, and for details of deductions from expenditures see Table X.

²For details see Table III.

³Transactions cover the period July 1, 1957 through April 4, 1958 and are partially estimated.

⁴Represents expenditure adjustments reported by Regional Disbursing Officers which have not yet been picked up in reports of other officers.

⁵Includes debt not subject to statutory limitation; which on April 30, 1958, amounted to \$433,318,104. Statutory debt limit of \$275,000,000,000 is temporarily increased to \$280,000,000,000 until June 30, 1959, by the Act approved February 26, 1958. Debt subject to limitation is shown on page 12.

TABLE III--BUDGET RECEIPTS AND EXPENDITURES--APRIL 30, 1958

Classification	This month	Corresponding month last year	Fiscal Year 1958 to date	Corresponding period fiscal year 1957
RECEIPTS				
Internal Revenue:				
Individual income taxes:				
Withheld ⁶	\$791,710,121	\$819,137,737	\$21,486,222,574	\$20,785,150,106
Other ⁵	2,792,059,698	2,826,583,429	9,164,417,684	9,586,873,731
Total individual income taxes	3,583,769,819	3,645,721,167	30,650,640,258	30,372,023,837
Corporation income taxes.....	478,370,790	520,223,902	14,179,032,427	14,306,108,047
Excise taxes.....	785,414,558	811,644,662	8,997,222,445	8,798,103,930
Employment taxes:				
Federal Insurance Contributions Act and Self-Employment Contributions Act ²	702,939,663	616,935,161	5,738,134,985	4,869,434,322
Railroad Retirement Tax Act.....	17,051,018	14,938,863	461,981,198	480,838,832
Federal Unemployment Tax Act.....	1,684,508	1,510,716	333,083,840	327,048,529
Total employment taxes	721,675,190	633,384,742	6,533,200,022	5,677,321,684
Estate and gift taxes.....	191,372,767	194,467,735	1,199,402,252	1,115,428,688
Internal revenue not otherwise classified.....	2,305,777	1,625,127	5,242,488	25,370,965
Total internal revenue	5,760,908,902	5,807,067,337	61,564,739,893	60,294,357,053
Customs.....	67,659,048	64,763,115	670,222,994	632,352,649
Miscellaneous receipts:				
Interest, dividends and other earnings.....	61,309,281	120,625,273	1,037,339,168	796,716,422
Proceeds of Government-owned securities and other investments.....	26,394,620	24,369,439	294,069,743	302,176,489
Recoveries and refunds.....	40,495,340	24,997,143	443,840,130	325,592,198
Sales of Government property and products.....	46,896,900	69,481,861	529,427,938	581,397,606
Seigniorage.....	7,441,800	5,680,100	52,020,862	38,594,428
Other.....	27,582,528	24,984,315	199,119,212	7 126,096,392
Total miscellaneous	210,220,470	270,138,134	2,555,817,052	2,170,573,535
Gross budget receipts	6,038,788,421	6,141,968,587	64,790,779,940	63,097,283,237
Deduct:				
Transfers to:				
Federal old-age and survivors insurance trust fund.....	624,004,531	585,685,668	6 5,097,097,297	4,720,309,905
Federal disability insurance trust fund ³	78,935,132	31,249,492	6 641,037,687	149,124,417
Highway trust fund.....	145,100,000	123,999,875	1,787,060,207	1,233,112,168
Railroad Retirement account.....	17,049,554	14,900,108	461,607,181	480,754,305
Refunds of receipts:				
Internal revenue.....	1,676,466,866	1,128,141,084	3,380,803,853	2,434,846,941
Customs.....	1,445,230	1,818,014	14,655,559	17,099,672
Other.....	103,116	159,537	1,936,019	3,079,238
Total deductions	2,543,104,431	1,885,953,782	11,384,197,806	9,038,326,648
Net budget receipts	3,495,683,990	4,256,014,804	53,406,582,133	54,058,956,589
EXPENDITURES⁸				
Legislative Branch:				
Senate.....	1,811,931	1,655,722	17,462,754	16,325,263
House of Representatives.....	3,071,377	2,642,707	33,288,880	30,880,994
Architect of the Capitol.....	1,623,419	3,216,697	14,834,530	18,442,224
Botanic Garden.....	29,171	20,174	220,568	195,950
Library of Congress.....	1,009,312	853,654	9,099,354	7,280,886
Government Printing Office:				
General fund appropriations.....	1,835,273	957,980	10,186,808	12,183,953
Revolving Fund (net).....	-3,415,106	152,151	-3,561,261	-4,532,154
Total--Legislative Branch	5,965,378	9,499,087	81,531,631	80,777,118
The Judiciary:				
Supreme Court of the United States.....	122,306	102,618	1,325,742	1,320,227
Court of Customs and Patent Appeals.....	19,837	21,058	220,740	219,994
Customs Court.....	74,808	61,599	560,054	549,533
Court of Claims.....	67,757	56,305	632,905	603,127
Courts of appeals, district courts, and other judicial services.....	3,379,776	3,218,115	33,131,575	29,458,283
Total--The Judiciary	3,664,486	3,459,696	35,871,018	32,151,166

TABLE III--BUDGET RECEIPTS AND EXPENDITURES--APRIL 30, 1958--Continued

Classification	This month	Corresponding month last year	Fiscal Year 1958 to date	Corresponding period fiscal year 1957
EXPENDITURES--Continued				
Executive Office of the President:				
Compensation of the President	\$12,500	\$12,500	\$125,000	\$125,000
The White House Office	158,094	215,156	1,689,883	1,603,615
Special projects	93,609	176,828	1,064,343	1,112,506
Executive mansion and grounds.....	32,752	30,177	384,330	360,603
Bureau of the Budget.....	309,712	436,931	3,523,157	3,265,651
Council of Economic Advisers.....	28,730	35,128	288,349	290,875
National Security Council	76,029	17,701	493,304	202,793
Office of Defense Mobilization.....	160,187	166,800	1,699,054	1,704,264
President's Advisory Committee on Government Organization	3,293	4,048	37,395	28,810
President's Commission on Veterans' Pensions.....				13,675
Total--Executive Office of the President	874,908	1,095,273	9,304,819	8,707,797
Funds appropriated to the President:				
Disaster relief	815,834	2,532,936	11,368,234	19,522,728
Emergency fund for the President	17,494	160	-3,782,482	46,163
Expansion of defense production (net)	26,752,013	3,778,072	373,801,239	116,810,669
Expenses of management improvement	46,710		66,780	109,185
President's special international program.....	1,205,043	492,937	12,428,270	4,919,584
Refugee relief	⁹ -13,753,435	286,895	107,404	8,529,163
Miscellaneous.....	9,602	2,561	36,855	113,013
Mutual security:				
Military assistance:				
Defense Department:				
Interservice activities.....	8,526,195	3,880,869	72,502,145	61,279,424
Army	67,315,866	47,152,758	779,868,163	506,803,193
Navy	26,232,681	19,604,432	162,549,141	168,964,668
Air Force	104,733,788	77,940,948	808,588,925	851,713,472
International Cooperation Administration.....	178,198	4,114,362	2,770,251	42,007,717
All other agencies	252,545	1,641,783	8,290,879	12,022,911
Total--Military assistance.....	207,239,274	154,335,154	1,834,569,506	1,642,791,386
Defense support:				
Defense Department	4,073,330	6,855,251	45,903,106	56,548,259
International Cooperation Administration.....	71,238,018	88,081,999	663,860,819	826,674,087
All other agencies	3,667,099	3,279,707	34,780,371	23,546,344
Total--Defense support	78,978,447	98,216,959	744,544,296	906,768,691
Economic, technical and other:				
Defense Department	19,472	393,765	518,866	12,622,787
International Cooperation Administration.....	24,743,807	19,986,570	312,567,704	220,183,946
Public enterprise funds (net):				
Development loan fund				
Foreign investment guarantee fund.....	-12,515	-5,069	-478,207	-1,195,872
All other agencies	13,549,539	10,223,922	144,075,649	137,149,763
Total--Economic, technical and other.....	38,300,304	30,599,189	456,684,012	368,760,624
Total--Funds appropriated to the President...	339,611,289	290,244,868	3,429,824,118	3,068,371,213
Independent Offices:				
Advisory Committee on Weather Control	25,690	32,835	170,513	208,384
Airways Modernization Board.....	171,694		945,682	
Alaska International Rail and Highway Commission	2,622		27,805	
American Battle Monuments Commission.....	265,961	322,340	2,977,413	3,243,891
Atomic Energy Commission:				
Defense production guarantees (net).....	117	42	-74,095	-115,401
Other.....	199,992,972	183,312,103	1,858,900,102	1,614,455,122
Central Intelligence Agency-construction.....	421,023	369,103	2,819,899	1,012,422
Civil Service Commission:				
Payment to employees retirement funds ¹⁰				525,000,000
Other.....	2,538,849	2,519,179	18,531,649	17,170,197
Commission on Civil Rights.....				486,962
Commission on Government Security.....		80,752	100,590	87
Commission on Intergovernmental Relations.....				
Commission on Increased Industrial Use of Agricultural Products.....		28,592	8,813	97,045
Commission on Organization of the Executive Branch of the Government		10	-61	-30
District of Columbia Auditorium Commission.....		761	6,038	84,597
Export-Import Bank of Washington (net).....	-47,822,538	-13,958,659	315,621,116	-105,196,890

See footnotes on page 15

TABLE III--BUDGET RECEIPTS AND EXPENDITURES--APRIL 30, 1958--Continued

Classification	This month	Corresponding month last year	Fiscal Year 1958 to date	Corresponding period fiscal year 1957
EXPENDITURES--Continued				
Independent Offices--Continued				
Farm Credit Administration:				
Public enterprise funds (net):				
Federal Farm Mortgage Corporation	\$7,615	-\$28,688	-\$2,342,276	-\$373,408
Federal intermediate credit banks:				
Operating fund				-66,635,123
Investment fund				
Production credit corporation fund		10,000		40,123,081
Production credit associations investment fund	50,000	-10,000	1,990,000	-10,000
Agricultural marketing revolving fund	-295		-5,728,156	-2,711,304
Administrative expenses	152,533	150,982	1,624,019	1,592,087
Total--Farm Credit Administration.....	209,852	122,294	-4,456,413	-28,014,668
Federal Civil Defense Administration:				
Civil defense procurement fund (net)	-81,031	-220,136	242,767	-836,585
Other	4,168,043	6,667,129	55,715,024	50,700,834
Federal Coal Mine Safety Board of Review	3,515	3,372	40,936	42,156
Federal Communications Commission	957,193	912,031	7,086,336	6,617,690
Federal Home Loan Bank Board (net):				
Federal Savings and Loan Insurance Corp	-3,353,120	-3,039,869	-30,099,611	-27,288,964
Other	66,905	174,438	-171,064	241,522
Federal Mediation and Conciliation Service	285,689	366,618	2,955,365	2,742,288
Federal Power Commission	615,405	585,502	4,704,642	4,400,540
Federal Trade Commission	674,650	432,899	4,986,157	4,331,348
Foreign Claims Settlement Commission	53,422	63,914	334,977	494,283
General Accounting Office	3,978,760	3,676,379	29,737,005	27,794,531
Historical and memorial commissions	18,636	57,654	229,463	495,522
Indian Claims Commission	13,319	13,493	130,920	110,084
Interstate Commerce Commission	1,409,182	1,666,827	13,968,625	12,227,257
Interstate Commission on Potomac River Basin			5,000	5,000
National Advisory Committee for Aeronautics	8,232,789	6,135,201	73,421,333	61,656,441
National Capital Housing Authority	4,026	3,076	31,479	27,370
National Capital Planning Commission	208,045	109,183	1,083,888	402,065
National Labor Relations Board	753,396	712,840	7,672,911	7,272,329
National Mediation Board	103,598	129,830	1,007,940	945,602
National Science Foundation:				
Research and development of rubber program (net)		28,322	21,876	470,385
Other	8,728,321	1,588,535	40,278,411	38,260,506
National Security Training Commission		1,624	2,332	29,824
Permanent Committee for the Oliver Wendell Holmes Devise			35,500	9,189
President's Advisory Commission on Presidential Office Space		875	2,304	2,504
Renegotiation Board	319,920	272,486	2,492,564	2,885,936
Saint Lawrence Seaway Development Corporation (net)	1,478,829	1,400,342	40,904,715	27,570,251
Securities and Exchange Commission	719,277	635,389	5,402,344	4,864,387
Selective Service System	2,585,346	3,088,520	22,458,197	23,841,453
Small Business Administration:				
Public enterprise funds (net)	3,747,444	3,804,453	52,246,273	53,203,491
Salaries and expenses	980,194	749,875	654,950	1,139,870
Smithsonian Institution	743,492	528,846	5,812,735	5,150,548
Subversive Activities Control Board	33,003	34,788	267,864	252,903
Tariff Commission	186,973	121,178	1,437,017	1,256,010
Tennessee Valley Authority (net)	1,258,030	-7,421,839	24,645,911	-6,966,835
The Tax Court of the United States	123,089	126,330	1,172,529	1,088,876
United States Information Agency:				
Informational media guarantee fund (net)	125,904	148,813	3,267,403	3,054,229
Other	8,463,291	10,341,781	80,711,721	84,969,369
Veterans Administration:				
Compensation, pensions, and benefit programs	349,072,008	336,924,639	3,258,684,170	3,113,495,193
Public enterprise funds (net)	3,637,194	7,443,060	143,669,668	45,873,067
Other	106,082,927	76,820,874	844,909,883	784,639,770
Total--Veterans Administration.....	458,792,120	421,188,573	4,247,263,721	3,944,008,031
Total--Independent Offices.....	662,203,896	627,918,841	6,897,741,532	6,366,104,054
General Services Administration:				
Real property activities:				
Public enterprise funds (net)	-44,105	-46,455	-470,618	-474,619
Intragovernmental funds (net)	-13,561,256	-12,302,855	-17,620,282	-17,517,073
Other	32,479,317	24,384,202	181,230,555	155,985,167
Personal property activities:				
Intragovernmental funds (net)	3,975,889	-1,524,820	1,504,681	5,487,379
Other	2,965,599	2,225,382	18,664,788	16,531,750
Records activities	918,534	745,204	6,337,879	5,840,529
Transportation and utilities activities	188,950	131,886	1,315,019	989,407
Defense materials activities:				
Public enterprise funds (net)	196,073	-5,542	-201,692	911,764
Strategic and critical materials	13,837,118	27,996,418	165,990,505	256,092,349
Other		547		7,422,727
General activities:				
Public enterprise funds (net)	-795,829		-1,422,794	
Intragovernmental funds (net)	-1,622,077	-1,090,422	-2,612,381	-2,701,215
Other	26,636	28,014	422,568	727,587
Total--General Services Administration.....	38,584,750	40,541,560	353,138,230	429,295,755

TABLE III--BUDGET RECEIPTS AND EXPENDITURES--APRIL 30, 1958--Continued

Classification	This month	Corresponding month last year	Fiscal Year 1958 to date	Corresponding period fiscal year 1957
EXPENDITURES--Continued				
Housing and Home Finance Agency:				
Office of the Administrator:				
Public enterprise funds (net):				
College housing loans	\$11,389,109	\$10,038,922	\$125,312,691	\$72,159,875
Liquidating programs	-2,403,952	-2,594,499	-23,590,155	-25,253,517
Urban renewal fund	7,047,881	4,899,626	34,974,253	37,583,934
Other	-727,853	-1,272,357	1,912,680	-5,227,371
Other	422,839	-681,571	7,253,913	5,338,389
Federal National Mortgage Association (net):				
Subscription to capital stock, secondary market operations				50,000,000
Loans for secondary market operations	143,815,533	-122,266,583	147,940,624	-5,407,722
Management and liquidating functions	-17,794,060	-21,540,594	-133,014,046	-131,587,502
Special assistance functions	16,574,825	4,158,216	107,528,041	15,971,967
Federal Housing Administration (net)	-5,611,066	-14,182,334	-53,780,351	-44,087,233
Public Housing Administration (net):				
Low-rent public housing program	5,681,626	-3,770,442	94,300,597	94,057,978
Administrative expenses	-1,865,899	-790,952	-2,684,623	-1,379,271
Total--Housing and Home Finance Agency	156,528,983	-148,002,569	306,153,625	62,169,526
Agriculture Department:				
Agricultural Research Service:				
Intragovernmental funds (net)				
	61,748	40,413	-97,090	-39,291
Reimbursements to Commodity Credit Corp.	18,938,782		37,520,442	13,051,976
Other	10,547,787	8,414,802	127,368,837	117,287,111
Extension Service	1,320,613	572,267	57,488,629	51,554,723
Farmer Cooperative Service	73,274	66,347	358,145	276,035
Soil Conservation Service:				
Conservation operations				
Flood prevention, watershed protection, and other	5,870,151	5,391,093	58,057,323	53,947,940
Great Plains Conservation Program	1,701,582	1,664,961	21,202,604	18,386,615
Other	159,472		878,568	
Agricultural Conservation Program Service:				
Agricultural conservation program				
	13,015,249	6,457,032	200,682,633	214,514,896
Emergency conservation measures	238,136		997,015	
Agricultural Marketing Service:				
Marketing research and service				
	2,353,135	2,322,971	25,412,217	23,154,969
Payments to States, Territories, and possessions		27,668	1,125,000	1,138,614
School lunch program	13,851,438	14,295,216	99,021,534	98,175,892
Removal of surplus agricultural commodities	6,036,119	4,499,283	96,957,239	166,102,010
Reimbursement to Commodity Credit Corp.	1,128,574		1,209,003	366,926
Intragovernmental funds (net)	-137,878	-21,985	-235,664	-418,852
Other	46,345	53,623	472,308	471,370
Foreign Agricultural Service	290,472	298,715	3,310,791	2,836,826
Commodity Exchange Authority	64,719	62,045	663,329	628,592
Soil bank program:				
Reimbursements to Commodity Credit Corp.				
	19,186,856		19,186,856	
Other	9,149,649	5,341,371	509,808,981	308,308,514
Commodity Stabilization Service:				
Acreage allotments and marketing quotas				
	11,753,138	13,492,514	40,510,514	40,483,396
Sugar Act program	2,025,677	1,807,141	66,355,025	63,772,852
Reimbursement to Commodity Credit Corp:				
National Wool Act				
			29,671,679	2,020,974
Special commodity disposal programs	1,725,549,472		2,549,963,601	257,420,255
Intragovernmental funds (net)	-7,717,784	-13,278,315	-19,027,321	-30,715,508
Other				200
Commodity Credit Corporation:				
Public enterprise fund (net):				
Price support, supply, and related programs	-12,037,542	362,980,301	1,186,137,266	2,136,064,585
Intragovernmental funds (net)	-1,428,274,810		-1,613,224,665	
Federal Crop Insurance Corporation:				
Administrative expenses				
	522,194	559,763	5,169,584	5,258,149
Capital and insurance fund (net)	160,162	-123,433	-4,227,197	7,734,177
Rural Electrification Administration:				
Loans				
	23,303,213	24,015,884	242,818,081	218,292,552
Salaries and expenses	690,302	694,039	7,026,856	6,775,467
Farmers' Home Administration:				
Loans				
	23,042,971	18,202,610	222,914,604	214,859,515
Public enterprise funds (net):				
Disaster loans revolving fund	4,960,415	6,942,447	-3,344,859	-1,931,556
Farm tenant-mortgage insurance fund	-10,586,515	800,984	-2,307,574	5,016,037
Salaries and expenses	2,400,609	2,295,616	24,002,832	22,663,993
Office of the General Counsel	234,206	206,035	2,317,213	2,175,473
Office of the Secretary:				
Intragovernmental funds (net)				
	-70,705	73,663	-66,359	84,487
Other	204,222	182,092	2,101,198	1,987,371
Office of Information	72,730	83,602	1,140,138	1,349,723
Library	76,202	56,624	602,003	595,541
Forest Service:				
Intragovernmental funds (net)				
	147,265	-643,342	-703,957	-861,141
Other	8,985,476	7,519,161	142,995,162	134,110,916
Total--Agriculture Department	449,337,135	475,353,222	4,142,212,533	4,156,902,338

See footnotes on page 15

Classification	This month	Corresponding month last year	Fiscal Year 1958 to date	Corresponding period fiscal year 1957
EXPENDITURES--Continued				
Commerce Department:				
General administration	\$241,512	\$207,522	\$2,106,455	\$1,839,109
Bureau of the Census	1,133,432	818,911	9,532,816	10,411,368
Civil Aeronautics Administration	24,487,653	16,461,834	239,141,401	140,818,707
Civil Aeronautics Board	3,663,623	4,108,472	35,282,951	38,793,611
Coast and Geodetic Survey	1,023,120	1,066,574	10,319,228	9,311,872
Business and Defense Services Administration	456,087	551,203	4,780,787	5,464,171
Office of Area Development	36,619	.....	301,314	.....
Bureau of Foreign Commerce	317,794	334,309	4,558,249	4,298,428
Office of Business Economics	76,889	72,294	802,597	748,894
Maritime activities:				
Public enterprise funds (net)	3,166,096	1,829,929	-4,916,912	13,409,921
Other	9,853,466	10,338,061	144,186,292	131,220,045
Inland Waterways Corporation (net)	232	3,101	8,834	-660,724
Patent Office	1,447,773	1,472,718	15,123,967	13,636,077
Bureau of Public Roads:				
Federal-Aid Highway Act .....	.....	.....	.....	501,018,553
Reimbursement from Highway trust fund .....	.....	.....	.....	-501,018,553
Other	3,451,555	3,711,601	43,925,395	44,366,166
National Bureau of Standards:				
Intragovernmental funds (net)	293,451	261,847	-5,195,689	1,028,440
Other	770,401	755,562	8,424,061	7,953,949
Weather Bureau	3,332,189	3,365,194	31,659,819	31,054,801
Total--Commerce Department	53,751,900	45,359,140	540,041,572	453,794,841
Defense Department:				
Military functions:				
Office of the Secretary of Defense	1,241,706	1,522,517	12,433,265	11,427,155
Interservice activities:				
Public enterprise funds (net)	2,834,933	2	20,782,165	2
Other	51,119,708	48,920,952	506,018,769	501,656,365
Department of the Army:				
Public enterprise funds (net)	-52,177	-64,211	-280,565	-476,752
Intragovernmental funds (net)	-61,698,784	-14,625,698	-414,621,320	-179,416,464
Other	799,174,186	780,377,141	7,635,568,836	7,834,688,245
Department of the Navy:				
Public enterprise funds (net)	-89,982	-120,665	-205,014	-414,602
Intragovernmental funds (net)	10,482,830	15,721,418	-467,687,250	-9,126,905
Other	869,869,867	956,340,868	9,506,322,739	8,527,668,549
Department of the Air Force:				
Intragovernmental funds (net)	-8,948,947	8,486,494	-5,492,648	114,748,296
Other	1,540,828,174	1,678,044,844	15,150,415,524	14,874,040,687
Total--Military functions	3,204,761,513	3,474,603,662	31,943,274,502	31,674,794,578
Civil functions:				
Army:				
Corps of Engineers:				
Rivers and harbors and flood control	43,688,966	42,519,536	561,210,129	507,089,419
Intragovernmental funds (net)	3,776,709	3,808,617	-383,011	1,072,127
Panama Canal:				
Canal Zone Government	1,497,379	1,623,116	13,772,571	13,350,182
Panama Canal Company (net)	4,108,183	3,079,998	-1,590,822	-8,311,639
Defense production guarantees (net)	-168,521	-9,718	-285,175	-296,824
Payment of Texas City claims	25,000	28,162	33,149	14,095,897
Other	761,076	728,534	7,757,939	7,544,572
Navy--defense production guarantees (net)	-180,206	-83,098	6,631,857	-1,002,588
Air Force:				
Defense production guarantees (net)	-593,313	-151,850	953,103	-1,552,541
Other	1,183	8,401	13,044	21,735
Total--Civil functions	52,914,456	51,549,700	588,112,785	532,010,340
Undistributed foreign transactions .....	.....	72,204,111	.....	222,865,319
Total--Defense Department	3,257,675,969	3,598,357,474	32,531,387,287	32,429,670,238
Health, Education, and Welfare Department:				
American Printing House for the Blind .....	.....	.....	328,000	230,000
Food and Drug Administration	1,120,074	1,013,453	8,042,987	6,624,669
Freedmen's Hospital	306,837	370,669	2,564,155	2,242,392
Gallaudet College	174,021	122,712	2,148,551	876,340
Howard University	522,540	504,434	4,786,703	5,926,191
Office of Education:				
Assistance for school construction	6,253,667	5,598,390	65,130,353	64,576,921
Payments to school districts	20,290,376	12,389,227	87,293,638	80,720,788
Other	2,809,827	2,794,175	52,887,100	45,069,915
Office of Vocational Rehabilitation	10,155,743	7,924,307	47,822,202	38,032,401
Public Health Service:				
Grants for hospital construction	11,108,106	7,221,797	86,433,461	58,516,304
Operation of commissaries, narcotic hospitals (net)	929	1,590	-5,930	2,730
Other	32,341,905	35,884,873	317,564,850	286,183,905
Saint Elizabeths Hospital	-948,048	-847,004	4,839,814	2,582,403
Social Security Administration:				
Grants for public assistance	164,651,609	149,058,992	1,512,391,500	1,335,905,075
Grants for maternal and child welfare	4,341,178	5,023,874	38,560,300	36,548,656
Operating fund, Bureau of Federal Credit Unions (net)	92,405	107,796	-81,883	-82,583
Other	486,258	434,227	3,686,319	2,994,579
Office of the Secretary:				
Intragovernmental funds (net)	81,524	-15,396	18,306	-93,299
Other	758,276	745,480	3,823,543	3,782,714
Total--Health, Education, and Welfare Dept.	254,637,233	228,333,591	2,238,253,975	1,969,740,106

TABLE III--BUDGET RECEIPTS AND EXPENDITURES--APRIL 30, 1958--Continued

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Classification	This month	Corresponding month last year	Fiscal Year 1958 to date	Corresponding period fiscal year 1957
EXPENDITURES--Continued				
Interior Department:				
Departmental offices.....	\$700,343	\$577,058	\$7,525,529	\$20,372,649
Commission of Fine Arts.....	2,635	2,333	29,845	21,849
Bonneville Power Administration.....	2,541,179	2,756,250	27,985,366	28,484,769
Southeastern Power Administration.....	233,369	133,876	1,648,644	1,589,253
Southwestern Power Administration.....	274,835	510,233	4,400,694	5,192,402
Bureau of Land Management.....	2,155,626	1,629,553	65,663,786	55,985,408
Bureau of Indian Affairs:				
Revolving fund for loans to Indians (net).....	59,235	264,384	293,162	-353,538
Other.....	7,427,187	7,097,838	86,859,431	75,608,073
Bureau of Reclamation:				
Public enterprise funds (net):				
Upper Colorado River Basin fund.....	8,401,872	1,101,412	26,718,036	5,891,787
Continuing fund for emergency expenses, Fort Peck project, Montana.....	-33,811	48,601	-337,818	49,306
Other.....	15,980,326	12,069,425	160,537,878	133,720,237
Geological Survey.....	2,683,259	2,284,785	27,171,348	23,829,892
Bureau of Mines:				
Development and operation of helium properties (net).....	144,081	-168,620	-64,614	-1,968,197
Other.....	2,208,766	2,134,902	20,482,715	20,439,283
National Park Service.....	4,554,782	3,463,895	55,566,922	48,723,653
Fish and Wildlife Service:				
Bureau of Sport Fisheries and Wildlife.....	3,432,807	1,883,274	31,443,717	19,592,999
Bureau of Commercial Fisheries:				
Public enterprise fund (net).....	143,370	260,670	2,497,573	711,938
Other.....	1,072,911	502,162	11,222,015	4,071,007
Office of Commissioner of Fish and Wildlife.....	63,121	45,502	657,149	708,892
Other ¹⁶		1,347,095		14,134,428
Office of Territories:				
Public enterprise funds (net):				
Alaska Railroad.....	115,424	-285,854	3,211,545	2,716,590
Virgin Islands Corporation.....	314,410	290,991	-292,190	1,060,597
Other.....	-6,345	-3,281	-12,763	-76,689
Other.....	373,087	555,559	15,338,165	14,988,997
Office of the Secretary.....	237,204	236,414	1,802,524	1,749,903
Total--Interior Department.....	53,079,701	38,738,465	550,348,666	477,245,499
Justice Department:				
Legal activities and general administration.....	3,305,110	3,057,976	32,725,354	30,998,240
Federal Bureau of Investigation.....	9,075,443	7,764,060	82,243,702	78,705,887
Immigration and Naturalization Service.....	4,180,460	3,900,428	40,166,235	38,326,614
Federal Prison System:				
Federal Prison Industries, Inc. (net).....	-630,234	-452,929	-2,473,680	-1,855,925
Other.....	3,927,639	3,505,140	30,546,944	29,003,333
Total--Justice Department.....	19,858,419	17,774,677	183,208,556	175,178,150
Labor Department:				
Office of the Secretary.....	40,652	201,242	1,189,719	1,702,364
Office of the Solicitor.....	182,836	257,913	1,751,023	1,540,000
Bureau of Labor Standards.....	79,488	106,797	834,079	783,409
Bureau of Veterans' Reemployment Rights.....	53,593	45,660	436,472	322,563
Bureau of Apprenticeship and Training.....	280,354	383,356	3,002,324	2,873,567
Bureau of Employment Security:				
Grants to States for employment security.....	22,655,509	22,621,714	223,676,788	202,793,984
Unemployment compensation for Federal employees.....	7,383,359	2,381,835	43,596,787	20,783,258
Unemployment compensation for veterans.....	10,318,075	4,646,316	57,907,684	45,416,132
Farm labor supply fund (net).....	-63,139	-34,218	16,919	181,217
Other.....	187,499	882,612	2,160,058	6,544,380
Bureau of Employees' Compensation.....	5,544,906	5,196,486	51,948,604	46,766,788
Bureau of Labor Statistics.....	603,491	773,498	6,230,423	5,772,256
Women's Bureau.....	34,859	49,070	372,926	353,376
Wage and Hour Division.....	803,887	1,094,547	8,926,285	8,537,275
Total--Labor Department.....	48,085,373	38,606,835	402,050,098	344,370,576
Post Office Department:				
Public enterprise fund (net)--Postal fund.....	54,838,111	43,925,957	¹⁷ 489,958,873	385,700,927
State Department:				
Administration of foreign affairs:				
Salaries and expenses.....	13,100,581	9,232,987	¹⁸ 95,333,249	80,726,713
Acquisition of buildings abroad.....	1,237,333	2,449,077	13,155,101	8,851,453
Payment to Foreign Service retirement and disability fund.....			1,667,000	1,304,000
Intragovernmental funds (net).....	209,946	239,116	-453,948	-823,955
Other.....	1,003,116	723,480	8,744,277	4,022,939
International organizations and conferences:				
Contributions to international organizations.....	9,690,004	16,699	45,289,980	32,690,077
Other.....	220,645	159,748	2,507,444	2,068,791
International commissions.....	332,514	287,733	6,002,703	4,112,603
Educational exchange.....	1,567,290	1,029,465	19,197,082	15,343,139
Other.....	203,320	251,806	2,783,350	3,895,402
Total--State Department.....	27,564,752	14,390,215	194,226,241	152,191,165

TABLE III--BUDGET RECEIPTS AND EXPENDITURES--APRIL 30, 1958--Continued

Classification	This month	Corresponding month last year	Fiscal Year 1958 to date	Corresponding period fiscal year 1957
EXPENDITURES--Continued				
Treasury Department:				
Office of the Secretary:				
International Finance Corporation--subscription to capital stock				\$35,168,000
Public enterprise funds (net):				
Federal Facilities Corporation		-441,925		-9,799,690
Reconstruction Finance Corp. liquidation.....		-1,412,343	-47,306,195	-48,646,183
Civil defense loan program	-290,812	-20,026	-130,027	-791,555
Other.....	-3,969	2,856	-3,085	-2,871
Intragovernmental funds (net)	344,582	230,322	2,603,598	2,375,074
Bureau of Accounts:				
Interest on uninvested funds	300,000	563,886	7,654,817	5,582,248
Payment of certified claims: ¹⁹				
Department of Defense		1,099,459		28,313,549
Other agencies		780,311		1,320,671
Payment to unemployment trust fund				
Private relief acts, judgments, and other claims.....	8,252,619	321,185	19,496,747	6,585,468
Government losses in shipment fund (net).....	124	1,401	29,179	40,243
Salaries and expenses	3,194,694	1,192,283	18,447,550	14,803,427
Other.....	22	485	1,525	906
Bureau of the Public Debt.....	3,670,729	2,652,079	38,004,525	36,689,330
Office of the Treasurer:				
Check forgery insurance fund (net).....	-15,839	2,191	2,475	1,458
Other.....	1,610,928	1,266,999	13,290,291	11,518,751
Bureau of Customs:				
Intragovernmental funds (net)	159,051	145,832	-452,160	-437,512
Other.....	5,473,941	3,492,373	40,496,704	35,892,694
Internal Revenue Service:				
Interest on refunds of taxes.....	4,955,311	5,943,701	59,435,872	46,762,968
Payments to Samoa and Puerto Rico for taxes collected	1,181,990	1,783,345	15,010,121	15,012,270
Salaries and expenses.....	36,468,111	24,192,402	270,427,522	245,758,084
Bureau of Narcotics.....	449,042	290,875	3,146,074	2,634,786
United States Secret Service	526,120	341,282	3,882,540	3,704,713
Bureau of the Mint.....	526,352	245,786	4,412,834	4,201,844
Bureau of Engraving and Printing (net).....	573,194	614,776	605,358	888,012
Coast Guard:				
Intragovernmental funds (net)	-49,358	-682,033	-1,320,971	-856,145
Other.....	14,569,580	14,859,664	176,599,389	157,366,346
Interest on the public debt:				
Public issues. ²⁰	513,053,705	501,958,786	5,384,529,144	4,971,488,606
Special issues. ²⁰	100,273,886	102,206,612	1,012,173,081	1,026,833,281
Total--Treasury Department	695,217,100	661,632,574	7,061,036,916	6,592,408,781
District of Columbia:				
Federal payment			22,504,450	22,558,650
Loans to District of Columbia for capital outlay	300,000		1,200,000	2,800,000
Unclassified expenditure transfers. ²¹.....	-142,263	-74,303	-342,862	-162,983
Total budget expenditures.....	6,121,617,129	5,987,154,609	59,469,651,286	57,209,974,925
Budget surplus (+) or deficit (-)	-2,625,933,138	-1,731,139,804	-6,063,069,152	-3,151,018,335

See footnotes on page 15

TABLE IV--TRUST AND OTHER RECEIPTS AND EXPENDITURES--APRIL 30, 1958

Classification	This month	Corresponding month last year	Fiscal Year 1958 to date	Corresponding period fiscal year 1957
RECEIPTS				
Legislative Branch:				
Payments from general fund			\$73,612	\$72,664
Other	\$122,043	\$97,085	976,414	1,067,149
The Judiciary:				
Judicial survivors annuity fund:				
Contributions		21,424	366,242	945,035
Interest on investments			21,051	
Funds appropriated to the President	10,545,169	37,017,465	213,310,913	150,004,165
Independent Offices:				
Civil Service Commission:				
Civil Service retirement and disability fund:				
Interest and profit on investment	1,960,900	60,154	14,594,384	2,937,777
Deductions from employees' salaries, etc....	61,101,130	45,258,797	561,864,581	520,979,025
Payments from other funds:				
Appropriation specifically for payment to the fund				525,000,000
District of Columbia	322,418	249,650	3,874,139	2,112,148
Appropriations and funds available for payment of employees	59,906,681	141,906	467,416,683	2,568,738
Railroad Retirement Board:				
Railroad retirement account:				
Transfers (Railroad Act taxes):				
Appropriated	7,997,436	14,768,917	460,567,003	484,729,730
Unappropriated	9,052,117	131,191	1,040,178	-3,975,425
Interest and profit on investments	3,402,243	1,648,437	28,142,851	10,313,483
Unemployment insurance contribution for administrative expenses	64,741	64,541	7,357,977	7,510,997
Veterans Administration:				
Government life insurance fund:				
Interest on investments	910,000	137,794	1,402,013	630,575
Premiums and other receipts	1,463,872	1,643,562	22,828,861	23,607,415
National Service life insurance fund:				
Interest on investments	212,219	210,493	608,136	746,794
Premiums and other receipts	37,183,872	36,351,490	384,023,915	352,750,919
Payments from general and special funds	1,310,485	1,521,576	12,506,060	14,806,434
Other	161,206	112,904	1,430,943	1,332,047
Other Independent Offices	3,465	900	153,937	18,831,902
General Services Administration	1,485,829	2,807	1,539,324	38,336
Agriculture Department	2,848,188	4,019,949	32,885,270	30,458,028
Commerce Department:				
Highway trust fund:				
Transfers (Highway Revenue Act of 1956)	145,100,000	123,999,875	1,787,060,207	1,233,112,168
Interest			6,875,452	
Other	1,289,299	236,058	11,375,250	6,848,006
Defense Department:				
Military functions	97,558	922,941	440,475	9,647,172
Civil functions:				
Payments from general fund			1,796,807	2,231,789
Other	2,295,061	1,174,620	18,610,838	9,526,014
Health, Education and Welfare Department	2,679	17,414	61,867	78,621
Interior Department:				
Indian tribal funds	5,138,250	2,726,725	35,643,045	97,861,340
Payments from general fund	329,005	563,951	5,994,699	4,002,815
Other	968,584	142,283	7,892,650	4,590,973
Labor Department:				
Transfer from Unemployment trust fund			4,750,400	
Other	4,455	4,694	71,183	69,505
State Department:				
Foreign Service retirement fund:				
Deductions from salaries and other receipts	148,982	165,319	1,657,323	2,745,611
Interest on investments	7,995	6,996	42,291	37,677
Payments from general fund			1,687,000	1,304,000
Other	101,640		831,280	350,811
Treasury Department:				
Federal disability insurance trust fund:				
Transfers from general fund receipts	78,835,132	31,249,492	641,037,687	149,124,417
Deposits by States	4,414,751		37,275,530	
Payments by Railroad Retirement Board				
Interest on investments	354,319		6,755,453	
Federal old-age and survivors insurance trust fund:				
Transfer from general fund receipts	624,004,531	585,685,668	5,097,097,297	4,720,309,905
Deposits by States	123,070,281	47,225,537	418,930,746	265,466,734
Interest on investments	21,362,150	20,493,416	328,084,883	318,773,755
Interest payments from railroad retirement board			1,588,000	5,220,000
Other	9,561	23,692	128,590	136,593
Unemployment trust fund:				
Deposits by States	81,594,412	86,683,143	1,096,707,270	1,120,970,586
Federal unemployment account (payments from general fund)				
Less Transfer of receipts to Labor			-4,750,400	
Interest on investments	13,170,776	11,059,633	137,150,539	124,831,403
Railroad unemployment insurance account:				
Deposits by Railroad Retirement Board	744,911	497,745	66,388,254	49,722,353
Transfer of receipts from railroad unemployment insurance administration fund				137,452
Other	775,153	841,900	12,609,060	6,782,346
District of Columbia:				
Revenues from taxes, etc.	26,247,299	24,960,373	154,327,662	141,718,824
Payments from general fund:				
Federal contribution			22,504,450	22,558,650
Loans for capital outlay	300,000		1,200,000	2,800,000
Other loans and grants	927,476	825,944	10,553,838	14,548,753
Total trust fund receipts	1,331,448,505	1,083,168,480	12,129,342,156	10,427,310,425
Increment resulting from reduction in the weight of the gold dollar	45	192	7,284	5,000
Total receipts	1,331,448,550	1,083,168,673	12,129,349,440	10,427,315,425

See footnotes on page 15

Classification	This month	Corresponding month last year	Fiscal Year 1958 to date	Corresponding period fiscal year 1957
EXPENDITURES				
Legislative Branch	\$152,824	\$93,798	\$1,001,720	\$872,882
The Judiciary--Judicial survivors annuity fund.....	25,415	25,740	230,340	156,228
Funds appropriated to the President	13,003,021	6,487,924	291,998,759	71,731,825
Independent Offices:				
Civil Service Commission:				
Civil Service retirement fund	58,767,353	51,940,924	579,347,892	481,975,863
Federal employees' insurance fund (net).....	-908,385	630,948	-33,669,654	-1,776,985
Farm Credit Administration:				
Federal intermediate credit banks??	65,625,595	60,022,194	99,911,210	30,191,268
National Capital Housing Authority (net).....	1,102,142	-1,274,053	-1,777,432	-1,981,898
Railroad Retirement Board:				
Railroad retirement account:				
Administrative expenses.....	700,577	819,192	7,120,675	5,991,826
Benefit payments, etc.	62,851,054	57,832,778	595,121,650	553,183,880
Payment to Fed. old-age and surv. ins. tr. fd.			1,588,000	5,220,000
Unemployment insurance administration fund ...	468,046	695,892	6,228,891	5,690,176
Veterans Administration:				
Government life insurance fund-Benefits, re-funds, etc.	29,873,654	7,112,900	97,373,226	67,090,945
National service life insurance fund-Benefits, refunds and dividends	50,611,087	49,390,419	449,642,974	427,359,068
Other	171,045	204,511	1,825,120	1,618,508
Other Independent Offices.....	83,090	164,244	3,660,124	9,890,042
General Services Administration:				
Trust enterprise funds (net).....	-2,501	1,680	14,150	-181
Other.....	2,956	2,053	26,193	153,256
Housing and Home Finance Agency:				
Federal National Mortgage Association:				
Loans for secondary market operations (net) ²⁴ ..	-143,815,533	122,266,583	-147,940,624	-44,592,277
Other (net).....	-55,923,036	77,758,789	361,467,325	822,299,636
Agriculture Department:				
Trust enterprise funds (net).....	-5,154,434	1,426,983	-10,464,262	-54,885
Other.....	3,427,412	4,100,011	32,317,025	29,668,841
Commerce Department:				
Highway Trust Fund:				
Federal-Aid Highway Act of 1956 ²⁵	90,382,219	57,674,436	1,186,868,109	287,512,638
Reimbursement to general fund				501,018,553
Refunds and labor standards			89,133,714	301,057
Other	2,517,623	40,079	12,696,784	4,570,630
Defense Department:				
Military functions.....	117,342	136,030	820,557	835,342
Civil functions:				
Trust enterprise funds (net).....	278	161	6,401	-5,136
Other.....	409,436	2,824,567	14,214,461	16,170,592
Health, Education and Welfare Department	4,922	5,141	125,514	60,903
Interior Department:				
Indian tribal funds	5,540,664	2,771,602	47,410,399	43,813,758
Other	853,768	367,528	7,369,772	3,560,336
Justice Department	2,125,302	13,762,105	-21,740,688	-1,796,976
Labor Department:				
Bureau of Employment Security	469,951		4,721,771	
Other.....	23,052	28,574	4,071	94,501
State Department:				
Foreign Service retirement fund	228,476	204,199	2,219,145	2,055,829
Other.....	34,739	42,101	632,951	351,719
Treasury Department:				
Federal disability insurance trust fund:				
Administrative expenses--reimbursement to Bureau of Old-Age and Survivors Insurance.....				
Payments to general fund:				
Administrative expenses.....	229,149	216,175	2,504,598	872,642
Refunds of taxes				
Benefit payments	20,205,617		129,637,720	
Other.....				
Federal old-age and survivors insurance trust fund:				
Administrative expenses--Bureau of Old-Age and Survivors Insurance	16,233,988	14,929,960	115,723,870	98,573,486
Payments to general fund:				
Administrative expenses.....	2,460,153	2,341,290	29,528,007	26,170,001
Refunds of overpayment of payroll tax receipts.			75,195,000	58,190,000
Benefit payments	710,473,328	646,696,041	6,453,573,683	5,226,358,109
Construction	171,866	52	1,077,039	336,648
Unemployment trust fund:				
Railroad unemployment insurance account	26,935,859	10,756,094	177,486,512	115,381,956
State accounts--withdrawals by States	399,348,000	154,695,893	2,244,834,725	1,249,890,893
Trust enterprise funds (net).....				361,536
Other.....	997,616	730,544	10,082,997	7,414,199
District of Columbia	20,832,672	19,270,943	188,913,959	161,450,734
Deposit fund accounts (net);				
District of Columbia	-29,142	-27,045	-855,937	-846,857
Government sponsored enterprises:				
Investments in public debt securities, net investment (+) or sales (-).....	-97,050,000	-65,725,000	+630,070,000	+34,044,000
Sales and redemptions of obligations in market, net sales (-) or redemptions (+).....	-90,564,700	+74,584,700	+84,769,700	+30,959,000
Other.....	895,473	-14,160,292	-707,971,778	-70,168,880
Indian tribal funds	-1,606,355	1,321,001	-11,971,318	2,721,484
Other.....	91,373,406	127,640,742	41,546,700	77,101,297
Total trust and deposit fund expenditures	1,478,576,101	1,490,728,149	13,144,051,758	10,342,042,025
Payment of melting losses on gold.....			65	139
Total expenditures	1,478,576,101	1,490,728,149	13,144,051,824	10,342,042,165
Excess of trust and other receipts (+) or expenditures (-)	-147,127,550	-407,559,475	-1,014,702,383	+85,273,259

APRIL 30, 1958

TABLE V--INVESTMENTS OF GOVERNMENT AGENCIES IN PUBLIC DEBT SECURITIES (NET)

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(Including certain guaranteed securities)

Classification	This month	Corresponding month last year	Fiscal Year 1958 to date	Corresponding period fiscal year 1957
Trust accounts, etc:				
Federal disability insurance trust fund	\$69,271,000	\$32,900,000	\$533,298,287	\$142,500,000
Federal employees' insurance fund	-1,000	1,283,000	35,722,500	4,378,000
Federal employees' retirement funds	41,844,000	-712,000	400,380,000	574,953,000
Federal intermediate credit banks .....	.....	.....	169,600	²⁶ 99,330,700
Federal old-age and survivors insurance tr. fd ...	30,457,274	-381,058,519	-901,195,038	-618,830,951
Highway trust fund	34,800,000	101,900,000	444,072,000	308,750,000
Judicial survivors annuity fund .....	.....	.....	189,000	700,000
Railroad retirement account	-53,244,000	-43,281,000	-117,301,000	-75,138,000
Unemployment trust fund	-358,500,000	-114,000,000	-1,076,647,755	-33,871,631
Veterans' life insurance funds:				
Government life insurance fund	-33,000,000	-5,000,000	-81,000,000	-44,000,000
National service life insurance fund	-9,000,000	-9,000,000	-48,000,000	-59,000,000
Other	9,158,100	12,242,925	13,445,425	11,010,680
Public enterprise funds:				
Federal Housing Administration:				
Public debt securities	-9,650,000	5,950,000	40,771,000	81,694,500
Guaranteed securities .....	.....	.....	-2,427,950	.....
Federal Savings and Loan Insurance Corp	3,000,000	2,000,000	12,160,000	11,500,000
Federal National Mortgage Association:				
Guaranteed securities	-4,764,900	3,475,450	2,304,200	19,615,100
Other	1,100,000	900,000	11,583,350	²⁶ -87,869,050
Net investments, or sales (-)	-278,529,525	-402,390,144	-732,478,382	335,722,347
MEMORANDUM ²⁷ (Included in Table IV)				
Government sponsored enterprises:				
Banks for cooperatives .....	.....	5,500,000	-1,300,000	5,500,000
Federal Deposit Insurance Corporation	4,000,000	4,000,000	102,400,000	91,800,000
Federal home loan banks	93,050,000	-75,225,000	528,945,000	-63,756,000
Federal land banks .....	.....	.....	25,000	500,000

TABLE VI--SALES AND REDEMPTIONS OF OBLIGATIONS OF GOVERNMENT AGENCIES IN MARKET (NET)

Public enterprise funds:				
Guaranteed by the United States:				
Federal Farm Mortgage Corporation	\$2,400	\$6,900	\$22,200	\$21,000
Federal Housing Administration	10,075,950	6,610,700	13,213,500	-28,907,200
Home Owners' Loan Corporation	1,625	2,075	22,650	46,300
Not guaranteed by the United States:				
Federal intermediate credit banks .....	.....	.....	.....	135,860,000
Federal National Mortgage Association (management and liquidation program)	38,000	.....	-1,029,141,000	.....
Home Owners' Loan Corporation .....	.....	.....	375	675
Trust enterprise funds:				
Not guaranteed by the United States:				
Federal intermediate credit banks	-66,200,000	-59,275,000	-99,230,000	-142,075,000
Federal National Mortgage Association (secondary market operations)	200,335,000	-200,000,000	-215,455,000	-750,000,000
Net redemptions, or sales (-)	144,252,975	-252,655,325	-1,330,587,275	-785,054,225
MEMORANDUM ²⁷ (Included in Table IV)				
Government sponsored enterprises:				
Not guaranteed by the United States:				
Banks for cooperatives	115,000	530,000	-12,430,000	-50,285,000
Federal home loan banks	-90,930,000	73,975,000	170,885,000	278,045,000
Federal land banks	250,300	79,700	-73,685,300	-196,801,000

See footnotes on page 15

APRIL 30, 1958

TABLE VII--CHANGES IN THE PUBLIC DEBT

(Includes exchanges)

Classification	This month	Corresponding month last year	Fiscal Year 1958 to date	Corresponding period fiscal year 1957
Increase (+) or decrease (-) in the gross public debt:				
Public issues:				
Marketable obligations:				
Certificates of indebtedness.....	-\$350,603,000	-\$36,751,000	+\$10,651,302,800	+\$2,981,293,500
Treasury bills.....	-638,675,000	+2,066,000	-1,021,477,000	+4,466,465,000
Treasury bonds.....	-22,832,300	-14,195,900	+6,866,186,300	-1,046,732,200
Treasury notes.....	+4,049,446,000	+29,536,500	-6,249,274,050	-1,542,410,150
Other.....	-18,517	-49,505	-662,522	-502,676
Total marketable obligations.....	+3,037,317,183	-19,393,905	+10,246,075,528	+4,858,113,473
Non-marketable obligations:				
Treasury bonds, investment series.....	-126,781,000	-81,420,000	-1,425,215,000	-702,229,000
Treasury tax and savings notes.....	-296,450	-621,200	-1,863,250	-9,095,200
United States savings bonds.....	-112,697,692	-231,330,752	-2,445,681,772	-2,020,864,591
Other.....	+4,242,940	-203,536,367	-446,366,859	-891,206,442
Total non-marketable obligations.....	-235,532,202	-516,908,320	-4,319,126,882	-3,623,395,233
Total public issues.....	+2,801,784,980	-536,302,225	+5,926,948,645	+1,234,718,239
Special issues.....	-367,850,000	-452,193,000	-1,384,594,000	+36,995,000
Other obligations.....	-753,000	-2,224,170	-12,119,033	-14,585,394
Change in gross public debt.....	+2,433,181,980	-990,719,395	+4,530,235,612	+1,257,127,845

TABLE VIII--EFFECT OF OPERATIONS ON PUBLIC DEBT

Budget surplus (-) or deficit (+).....	+\$2,625,933,138	+\$1,731,139,804	+\$6,063,069,152	+\$3,151,018,335
Excess of trust and other receipts (-) or expenditures (+).....	+147,127,550	+407,559,475	+1,014,702,383	-85,273,259
Excess of investments (+) or sales (-) of Government agencies in public debt securities (net).....	-278,529,525	-402,390,144	-732,478,382	+335,722,347
Excess of redemptions (+) or sales (-) of obligations of Government agencies in market (net).....	+144,252,975	-252,655,325	-1,330,567,275	-785,054,225
Increase (-) or decrease (+) in checks outstanding and deposits in transit (net) and other accounts.....	-454,209,258	-165,271,574	²⁸ -883,439,850	+477,629,952
Increase (-) or decrease (+) in public debt interest due and accrued.....	-256,824,430	-168,157,457	-716,889,503	-794,402,948
Increase (+) or decrease (-) in cash held outside Treasurer's account ²⁹	+93,815,620	+778,344	+218,572,888	-27,889,034
Increase (+) or decrease (-) in balance of Treasurer's account.....	+411,615,910	-2,141,722,518	+897,266,198	-1,014,623,322
Increase (+) or decrease (-) in public debt.....	+2,433,181,980	-990,719,395	+4,530,235,612	+1,257,127,845
Gross debt at beginning of period.....	272,624,225,527	274,998,660,889	270,527,171,896	272,750,813,649
Gross public debt at end of period.....	275,057,407,508	274,007,941,494	275,057,407,508	274,007,941,494
Guaranteed obligations of Government agencies, not owned by Treasury.....	93,879,600	102,728,375	93,879,600	102,728,375
Total public debt and guaranteed obligations.....	275,151,287,108	274,110,669,869	275,151,287,108	274,110,669,869
Deduct: Debt not subject to statutory limitation.....	433,318,104	448,503,054	433,318,104	448,503,054
Total debt subject to statutory limitation.....	274,717,969,004	273,662,166,815	274,717,969,004	273,662,166,815

See footnotes on page 15

TABLE IX--SUMMARY OF PUBLIC DEBT AND GUARANTEED OBLIGATIONS OUTSTANDING APRIL 30, 1958
AND COMPARATIVE FIGURES FOR APRIL 30, 1957

Title	April 30, 1958		April 30, 1957	
	Average interest rate	Amount outstanding	Average interest rate	Amount outstanding
Public debt:				
Interest-bearing debt:				
Public issues:				
Marketable obligations:	Percent		Percent	
Treasury bills (regular series).....	^a 1.438	\$22,414,563,000	^a 3.223	\$21,925,386,000
Treasury bills (tax anticipation series).....	.....	.....	3.355	3,351,314,000
Certificates of indebtedness (regular series).....	^a 3.450	31,121,687,000	3.325	18,121,523,000
Certificates of indebtedness (tax anticipation series).....	.....	.....	3.250	1,311,980,000
Treasury notes.....	2.822	24,732,109,000	2.379	34,407,022,000
Treasury bonds.....	2.555	87,655,360,750	2.482	80,802,433,100
Other bonds.....	3.000	49,800,000	3.000	49,800,000
Total marketable obligations.....	2.612	165,973,519,750	2.681	159,969,458,100
Non-marketable obligations:				
United States savings bonds.....	2.920	52,184,371,474	2.872	55,418,445,438
Depository bonds.....	2.000	156,344,000	2.000	219,955,000
Treasury bonds, investment series.....	2.731	9,710,128,000	2.731	11,307,249,000
Total non-marketable obligations.....	2.888	62,030,843,474	2.846	66,945,649,438
Total public issues.....	2.687	228,004,363,224	2.729	226,915,107,538
Special issues:				
Canal Zone, Postal Savings System.....	2.000	100,000	2.000	400,000
Civil service retirement fund.....	2.500	7,478,667,000	3.054	7,194,457,000
Federal Deposit Insurance Corporation.....	2.000	684,900,000	2.000	705,500,000
Federal disability insurance trust fund.....	2.500	806,651,000	2.500	142,500,000
Federal home loan banks.....	2.025	200,000,000	2.000	50,000,000
Federal Housing Administration funds.....	2.000	87,132,000	2.000	89,741,000
Federal old-age and survivors insurance trust fund.....	2.500	18,260,369,000	2.500	18,797,770,000
Federal Savings and Loan Insurance Corporation.....	2.000	104,850,000	2.000	95,690,000
Foreign service retirement fund.....	3.951	23,546,000	3.951	21,521,400
Government life insurance fund.....	3.500	1,119,427,000	3.500	1,172,833,000
Highway trust fund.....	2.718	848,516,000	2.580	308,750,000
National service life insurance fund.....	3.000	5,522,310,000	3.000	5,422,068,000
Postal Savings System.....	.....	.....	2.000	4,800,000
Railroad retirement account.....	3.000	3,451,392,000	3.000	3,420,417,000
Unemployment trust fund.....	2.633	6,829,091,000	2.505	7,692,817,000
Veterans special term insurance fund.....	2.670	45,682,000	2.409	31,634,000
Total special issues.....	2.637	45,442,633,000	2.704	45,150,898,400
Total interest-bearing debt.....	2.679	273,446,896,224	2.725	272,066,005,938
Matured debt on which interest has ceased.....	.....	513,934,554	.....	549,923,528
Debt bearing no interest:				
International Monetary Fund.....	.....	665,000,000	.....	947,000,000
Other.....	.....	431,476,729	.....	445,012,028
Total gross public debt.....	.....	275,057,407,508	.....	274,007,941,494
Guaranteed obligations not owned by the Treasury:				
Interest-bearing debt.....	2.613	93,220,650	2.605	102,002,700
Matured debt on which interest has ceased.....	.....	658,950	.....	725,675
Total guaranteed obligations not owned by the Treasury.....	.....	93,879,600	.....	102,728,375
Total gross public debt and guaranteed obligations.....	.....	275,151,287,108	.....	274,110,669,869

^a Computed on true discount basis.

TABLE X--SUPPLEMENTARY TABLE OF RECEIPTS AND EXPENDITURES OF PUBLIC ENTERPRISE (REVOLVING) FUNDS--APRIL 30, 1958

(Included in Table III on a net basis)

Classification	Fiscal year 1958 to date			Corresponding fiscal year 1957 Net receipts (-) or expenditures
	Receipts	Expenditures	Net receipts (-) or expenditures	
Funds appropriated to the President:				
Expansion of defense production.....	\$74,091,465	\$447,892,705	\$373,801,239	\$116,810,669
Mutual security:				
Development loan fund .....	.....	.....	.....	.....
Foreign investment guarantee fund	478,207	.....	-478,207	-1,195,872
Total--Funds appropriated to the President...	74,569,672	447,892,705	373,323,032	115,614,796
Independent Offices:				
Atomic Energy Commission--Defense production guarantees.....	74,677	582	-74,095	-115,401
Export-Import Bank of Washington.....	470,592,580	786,213,697	315,621,116	-105,196,890
Farm Credit Administration:				
Federal Farm Mortgage Corporation.....	2,471,568	129,292	-2,342,276	-373,408
Federal intermediate credit banks:				
Operating fund.....	.....	.....	.....	-66,635,123
Investment fund.....	.....	.....	.....	.....
Production credit corporation fund.....	.....	.....	.....	40,123,081
Production credit associations investment fund.....	170,000	2,160,000	1,990,000	-10,000
Agricultural marketing revolving fund.....	5,728,156	.....	-5,728,156	-2,711,304
Total--Farm Credit Administration	8,369,725	2,289,292	-6,060,433	-29,606,755
Federal Civil Defense Administration--Civil defense procurement fund.....	664,300	907,067	242,767	-636,585
Federal Home Loan Bank Board:				
Federal Savings and Loan Insurance Corp.	31,604,496	1,504,884	-30,099,611	-27,288,964
Other.....	5,263,996	5,092,931	-171,064	241,522
National Science Foundation.....	36,367	58,244	21,876	470,385
Saint Lawrence Seaway Development Corporation...	1,235,688	42,140,403	40,904,715	27,570,251
Small Business Administration.....	59,286,466	111,532,740	52,246,273	53,203,491
Tennessee Valley Authority.....	207,240,921	231,886,833	24,645,911	-6,966,835
United States Information Agency--Informational media guarantee fund.....	4,861,318	8,128,721	3,267,403	3,054,229
Veterans Administration.....	108,393,234	252,062,902	143,669,668	45,873,067
Total--Independent Offices.....	897,623,773	1,441,818,301	544,194,528	-39,398,485
General Services Administration:				
Real property activities	490,860	20,242	-470,618	-474,619
Defense materials activities	2,661,519	2,459,827	-201,692	911,764
General activities.....	1,924,103	501,308	-1,422,794	.....
Total--General Services Administration.....	5,076,484	2,981,379	-2,095,105	437,144
Housing and Home Finance Agency:				
Office of the Administrator:				
College housing loans	13,396,697	138,709,389	125,312,691	72,159,875
Liquidating programs	30,272,263	6,682,108	-23,590,155	-25,253,517
Urban renewal fund	11,911,203	46,885,456	34,974,253	37,583,934
Other.....	11,839,268	13,751,949	1,912,680	-5,227,371
Federal National Mortgage Association:				
Subscription to capital stock, secondary market operations .....	.....	.....	.....	50,000,000
Loans for secondary market operations .....	.....	147,940,624	147,940,624	-5,407,722
Management and liquidating functions	213,176,991	80,162,945	-133,014,046	-131,587,502
Special assistance functions.....	7,099,644	114,627,686	107,528,041	15,971,967
Federal Housing Administration	161,544,781	107,764,429	-53,780,351	-44,087,233
Public Housing Administration.....	135,862,067	230,162,664	94,300,597	94,057,978
Total--Housing and Home Finance Agency....	585,102,918	886,687,254	301,584,335	58,210,408
Agriculture Department:				
Commodity Credit Corporation--Price support, supply, and related programs ¹³	2,266,290,485	3,452,427,751	1,186,137,266	2,136,064,585
Federal Crop Insurance Corporation	14,934,418	10,707,220	-4,227,197	7,734,177
Farmers' Home Administration:				
Disaster loans, revolving fund.....	69,476,157	66,131,298	-3,344,859	-1,931,556
Farm tenant-mortgage insurance fund.....	17,613,748	15,306,174	-2,307,574	5,016,037
Total--Agriculture Department	2,368,314,810	3,544,572,444	1,176,257,634	2,146,883,244
Commerce Department:				
Maritime activities	23,562,134	18,645,222	-4,916,912	13,409,921
Inland Waterways Corporation.....	3,678	12,513	8,834	-660,724
Total--Commerce Department	23,565,813	18,657,735	-4,908,077	12,749,196

TABLE X--SUPPLEMENTARY TABLE OF RECEIPTS AND EXPENDITURES OF PUBLIC ENTERPRISE (REVOLVING) FUNDS--APRIL 30, 1958--Continued

Classification	Fiscal year 1958 to date			Corresponding fiscal year 1957 Net receipts (-) or expenditures
	Receipts	Expenditures	Net receipts (-) or expenditures	
Defense Department:				
Military functions:				
Interservice activities.....	\$9,892,751	\$30,674,917	\$20,782,165	\$2
Army.....	830,685	550,119	-280,565	-476,752
Navy.....	1,602,582	1,397,568	-205,014	-414,602
Civil functions:				
Army:				
Panama Canal Company.....	74,525,699	72,934,876	-1,590,822	-8,311,639
Defense production guarantees.....	896,834	411,758	-285,175	-296,824
Navy--Defense production guarantees.....	8,339,257	14,971,114	6,631,857	-1,002,588
Air Force--Defense production guarantees.....	3,430,252	4,383,355	953,103	-1,552,541
Total--Defense Department.....	99,318,162	125,323,711	26,005,548	-12,054,947
Health, Education, and Welfare Department:				
Public Health Service--Operation of commissaries, narcotic hospitals.....	175,386	169,455	-5,930	2,730
Social Security Administration--Operating fund, Bureau of Federal Credit Unions.....	2,232,843	2,170,959	-61,883	-82,583
Total--Health, Education, and Welfare Department.....	2,408,229	2,340,415	-67,814	-79,853
Interior Department:				
Bureau of Indian Affairs--Loans to Indians.....	964,213	1,257,376	293,162	-353,538
Bureau of Reclamation:				
Upper Colorado River Basin fund.....	578,893	27,206,929	26,718,036	5,891,787
Ft. Peck project, Montana.....	1,046,153	708,334	-337,818	49,306
Bureau of Mines--Development and operation of helium properties.....	5,497,287	5,432,672	-64,614	-1,968,197
Fish and Wildlife Service--Bureau of Commercial Fisheries.....	59,802	2,557,375	2,497,573	711,938
Office of Territories:				
Alaska Railroad.....	14,722,465	17,934,011	3,211,545	2,716,590
Virgin Islands Corporation.....	2,982,819	2,690,629	-292,190	1,060,597
Other.....	97,763	85,000	-12,763	-76,689
Total--Interior Department.....	25,949,398	57,962,329	32,012,930	8,031,795
Labor Department--Farm labor supply fund.....	2,811,635	2,828,554	16,919	181,217
Post Office Department--Postal fund.....	2,010,611,088	2,500,569,962	489,958,873	385,700,827
Treasury Department:				
Office of the Secretary:				
Federal Facilities Corporation.....				-9,799,690
Reconstruction Finance Corp. liquidation.....	7,677,608	371,413	-7,306,195	-48,646,183
Civil defense loan program.....	153,388	23,361	-130,027	-791,555
Bureau of Accounts--Government losses in shipment fund.....	1,620	30,800	29,179	40,243
Office of the Treasurer--Check forgery insurance fund.....	113,448	115,924	2,475	1,458
Total--Treasury Department.....	7,946,066	541,498	-7,404,567	-59,195,726
Total--Public enterprise funds.....	6,103,298,053	9,032,176,291	2,928,878,237	2,617,079,720

⁵Distribution between income taxes and employment taxes made in accordance with provisions of Sec. 201 of the Social Security Act as amended for transfer to the Federal Old-age and Survivors Insurance Trust Fund and the Federal Disability Insurance Trust Fund.

⁶"Individual income taxes withheld" have been decreased \$105,823,638 to correct estimates for the quarter ending September 1957 and prior and "Individual income taxes other" have been decreased \$7,985,311 to correct estimates for the calendar years 1955 and prior. "Federal Insurance Contributions Act and Self-Employment Contributions Act" taxes have been increased by the total of the above adjustments (\$113,808,950).

⁷"Individual income taxes other" also exclude \$382,000,000 estimated taxes on self-employed individuals classified as "Employment taxes" below.

⁸Includes adjustment of \$57,435,885 of prior receipts from bonuses, rentals, and royalties received from oil and gas leases transferred to a deposit fund account by authority of the Comptroller General pending settlement with the State of Louisiana.

⁹Where no figures appear on certain lines there was either no activity reported or comparative figures are not available on account of changes in classification.

¹⁰Represents adjustment to correct classification. After June 30, 1957, the Government share is derived from the appropriations of individual agencies. (P.L. 854, July 31, 1956).

¹¹Production Credit Corporations were merged in the Federal Intermediate Credit Banks as of January 1, 1957, pursuant to the Farm Credit Act of 1956 (70 Stat. 659). The Act provided for the transfer to the banks of all the corporation's assets and liabilities except their investments in Production Credit Associations which are transferred to the Farm Credit Administration. Beginning with January 1957 operations are shown as trust transactions (as mixed ownership corporations).

¹²Pursuant to Executive Order 10720 and Reorganization Plan No. 1 of 1957, certain activities of the Federal Facilities Corporation and the Reconstruction Finance Corporation were transferred to the General Services Administration.

¹³Represents residual of gross receipts and expenditures after reduction for non-cash costs which are included in amounts shown for intragovernmental funds.

¹⁴Includes non-cash costs transferred from price support operations for which expenditures may have been made in prior years, in addition to adjustments for prior months' transactions.

¹⁵Includes reimbursements for advances for animal disease eradication, Agriculture Research Service, \$18,581,660; for advances for grading and classing activities, Agricultural Marketing Service, \$80,428; and for prior years costs under special commodity disposal programs, Commodity Stabilization Service,

\$824,414,129. Also, P.L. 85-352, dated March 28, 1958, authorized additional reimbursements for advances totaling \$2,313,131,868 of which the following portions were accomplished in the current month; animal disease eradication, \$18,938,782; grading and classing activities, \$1,128,574; special commodity disposal programs, \$1,725,549,472; and soil bank programs, \$19,186,856.

¹⁶Includes amounts which cannot be determined for distribution to the several bureaus of Fish and Wildlife Service.

¹⁷Transactions cover the period July 1, 1957 through April 4, 1958 and are partially estimated.

¹⁸Gives effect to reimbursements collected for administrative support furnished to other agencies amounting to approximately \$27,811,996.

¹⁹In previous years the balances of lapsed general fund appropriations were consolidated in these accounts and used for payment of claims. Beginning January 1957 claims against lapsed accounts are being charged to accounts established for that purpose by the agencies administering the various appropriations. (70 Stat. 647)

²⁰Expenditures are stated on an accrual basis.

²¹Represents expenditure adjustments reported by Regional Disbursing Officers which have not yet been picked up in reports of other officers.

²²Transfer of \$17,500,000 has been made direct from the War Claims Fund to miscellaneous receipts pursuant to Sec. 13(b) and (c) of the War Claims Act of 1948.

²³See footnote 11.

²⁴In March 1957 the Association exchanged preferred stock in the amount of \$50,000,000 for notes in the same amount held by the Secretary of the Treasury in accordance with Public Law 85-10, March 27, 1957.

²⁵Expenditures for the current year under the Federal-Aid Highway Act of 1956 are now classified as trust expenditures (since sufficient revenues have become available for reimbursement to the General Fund).

²⁶Includes adjustment of \$99,325,700 due to reclassification. See also footnote 11.

²⁷Under a revised classification, the security transactions of Government-sponsored enterprises are included in deposit fund accounts (net) and excluded from net sales or investments of Government agencies in public debt securities and net sales or redemptions of obligations of Government agencies in the market.

²⁸Further breakdown of this classification is not available in time for publication in this statement.

²⁹Represents changes in cash on hand, in banks held outside the Treasurer's account, deposits in transit and cash payments not yet covered by vouchers processed through accounts.

**TABLE XI--COMPARATIVE STATEMENT OF BUDGET RECEIPTS AND EXPENDITURES
BY MONTHS OF THE FISCAL YEAR 1958**

(Figures are rounded in millions of dollars and may not add to totals.)

Classification	July	August	September	October	November	December	January	February	March	April	May	June	Cumulative thru April 1958	Comparable period F. Y. 1957
BUDGET RECEIPTS														
Internal Revenue:														
Individual income taxes withheld	\$1,047	\$3,678	\$2,163	\$1,333	\$3,415	\$2,125	\$981	\$3,953	\$2,000	\$792			\$21,486	\$20,785
Individual income taxes--other	269	128	1,823	204	97	352	2,053	788	658	2,792			9,164	9,587
Corporation income taxes	541	355	2,304	429	387	2,277	486	406	6,538	476			14,179	14,306
Excise taxes	955	965	922	1,088	840	824	892	864	860	785			8,997	8,798
Employment taxes	366	1,003	540	363	740	432	385	1,302	680	722			6,533	5,677
Estate and gift taxes	126	129	99	98	93	102	112	105	143	191			1,199	1,115
Internal revenue not otherwise classified	1	1	(*)	-1	-1	(*)	1	2	(*)	2			5	25
Customs	70	65	65	76	67	63	69	58	69	68			670	632
Miscellaneous receipts	358	150	193	206	226	437	264	277	234	210			2,556	2,171
Gross budget receipts	3,734	6,475	8,109	3,796	5,845	6,611	5,243	7,756	11,182	6,039			64,791	63,097
Deduct:														
Transfers to:														
Federal old-age and survivors insurance trust fund	308	815	431	298	598	339	277	848	559	624			5,097	4,720
Federal disability insurance trust fund	38	104	55	34	73	42	36	107	73	79			641	149
Highway trust fund	174	219	207	183	203	165	151	190	150	145			1,787	1,233
Railroad Retirement account	19	84	54	30	69	49	19	78	43	17			462	481
Refunds of receipts	138	124	137	120	76	59	-25	235	855	1,678			3,397	2,455
Total deductions	677	1,346	884	665	1,018	655	458	1,457	1,680	2,543			11,384	9,038
Net budget receipts	3,057	5,128	7,225	3,131	4,827	5,956	4,786	6,299	9,501	3,496			53,407	54,059
Comparable totals F. Y. 1957	3,485	4,954	6,218	3,184	4,818	5,412	4,809	6,188	10,737	4,256			54,059	.....
BUDGET EXPENDITURES														
Legislative Branch	10	7	11	11	7	9	8	7	4	6			82	81
The Judiciary	4	3	3	3	4	4	4	3	3	4			36	32
Executive Office of the President	1	1	1	1	1	1	1	1	1	1			9	9
Funds appropriated to the President:														
Military assistance	241	126	172	173	177	154	206	107	271	207			1,835	1,643
Other mutual security programs	142	117	108	121	106	119	152	112	110	117			1,201	1,276
Other	18	29	31	33	18	26	91	53	81	15			394	150
Independent Offices:														
Atomic Energy Commission	170	190	169	189	184	178	211	174	195	200			1,859	1,614
Veterans Administration	383	398	375	443	446	441	437	436	430	459			4,247	3,944
Other	34	79	29	349	82	49	52	60	49	3			792	808
General Services Administration	43	33	38	37	32	32	36	31	32	39			353	429
Housing and Home Finance Agency	100	-26	73	58	63	-127	71	-49	-15	157			306	62
Agriculture Department	681	233	415	573	447	470	263	257	354	449			4,142	4,157
Commerce Department	49	58	52	60	61	53	44	51	59	54			540	454
Defense Department:														
Military functions	3,200	3,532	3,036	3,216	3,063	3,313	3,143	3,168	3,068	3,205			31,943	31,675
Civil functions	61	60	65	80	62	65	55	42	45	53			588	532
Undistributed foreign transactions .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....			.....	223
Health, Education, and Welfare Dept ..	257	249	182	242	203	198	244	196	212	255			2,238	1,970
Interior Department	49	79	57	65	49	50	46	60	42	53			550	477
Justice Department	16	18	18	19	23	17	18	18	18	20			183	175
Labor Department	56	14	34	70	22	18	86	32	22	48			402	344
Post Office Department	50	20	89	31	36	-14	70	83	70	55			490	386
State Department	41	13	18	11	17	16	21	15	15	28			197	152
Treasury Department:														
Interest on the public debt	659	628	630	641	636	674	693	606	616	613			6,397	5,998
Interest on refunds of taxes	6	6	8	6	8	7	4	5	6	5			59	47
Other	55	61	53	69	58	56	55	59	61	77			605	547
District of Columbia	23	.....	.....	1	.....	.....	.....	.....	(*)	(*)			24	25
Unclassified expenditure transfers	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)			(*)	(*)
Total budget expenditures	6,347	5,930	5,687	6,501	5,806	5,809	6,011	5,528	5,749	6,122			59,470	57,210
Comparable totals F. Y. 1957	5,542	5,902	4,918	5,995	5,726	5,718	6,095	5,743	5,584	5,987			57,210	.....
Budget surplus (+) or deficit (-)	-3,290	-802	+1,559	-3,370	-979	+147	-1,225	+771	+3,753	-2,626			-6,063	-3,151
Comparable totals F. Y. 1957	-2,057	-948	+1,300	-2,812	-908	-307	-1,286	+446	+5,153	-1,731			-3,151	.....

*Less than \$500,000.

Source: Prepared by the United States Treasury Department on the basis of reports received from Govt. disbursing and collecting agencies

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Monthly Statement of Receipts and Expenditures of the United States Government

for the period from July 1, 1957 through May 31, 1958

(Cents omitted, therefore details will not add to totals)

TABLE I--SUMMARY

Year	Budget receipts and expenditures				Public debt (end of period) ^a	Balance in account of Treasurer, U. S. (end of period)
	Gross receipts	Net receipts	Net expenditures	Budget surplus (+) or deficit (-)		
Estimated 1959*	\$89,622,000,000	\$74,400,000,000	\$73,933,808,265	+\$466,191,735	\$271,200,000,000	\$6,000,000,000
Estimated 1958*	87,132,000,000	72,400,000,000	72,788,260,263	-388,260,263	271,200,000,000	6,000,000,000
Actual fiscal year 1958 (eleven months)	72,124,846,063	58,331,990,554	65,315,184,158	-6,983,193,604	275,652,540,683	6,129,890,211
Actual fiscal year 1957 ..	83,675,321,469	71,028,649,978	69,433,078,427	+1,595,571,550	270,527,171,896	5,589,952,362
Actual fiscal year 1956 ..	78,820,426,174	68,165,329,582	66,539,776,178	+1,625,553,403	272,750,813,649	6,546,183,868
Actual fiscal year 1955 ..	69,454,195,640	60,389,743,895	64,569,972,817	-4,180,228,921	274,374,222,802	6,215,665,047

TABLE II--BUDGET SUMMARY--FISCAL YEAR 1958

Classification	Fiscal year 1958 to date			Net budget estimates fiscal year 1958*
	Gross receipts	Applicable deductions ¹	Net receipts ²	
BUDGET RECEIPTS				
Internal Revenue	\$68,598,026,613	\$13,774,598,754	\$54,823,427,858	\$68,313,200,000
Customs	733,720,134	16,187,171	717,532,962	765,000,000
Miscellaneous receipts	2,793,099,316	2,069,583	2,791,029,732	3,321,800,000
Total	72,124,846,063	13,792,855,509	58,331,990,554	72,400,000,000
BUDGET EXPENDITURES				
	Gross expenditures	Applicable receipts (deduct) ¹	Net expenditures ²	
Legislative Branch	\$89,341,283	.....	\$89,341,283	\$115,707,418
The Judiciary	39,402,662	.....	39,402,662	43,738,322
Executive Office of the President	10,253,527	.....	10,253,527	11,525,800
Funds appropriated to the President:				
Mutual security	3,333,884,998	\$487,970	3,333,397,027	3,749,400,000
Other	508,035,694	75,412,388	432,623,306	405,058,232
Independent Offices:				
Atomic Energy Commission	2,060,204,699	85,072	2,060,119,627	2,299,950,752
Veterans Administration	4,792,118,516	120,021,831	4,672,096,684	5,123,639,783
Other	1,719,311,199	862,124,667	857,186,532	1,020,774,922
General Services Administration	396,030,546	5,425,569	390,604,976	446,953,363
Housing and Home Finance Agency	1,006,951,445	651,724,733	355,226,711	206,722,642
Agriculture Department	6,935,132,090	2,547,608,950	4,387,523,140	5,326,502,440
Commerce Department	619,875,907	25,236,220	594,639,687	652,335,618
Defense Department:				
Military functions	35,174,424,328	17,290,012	35,157,134,315	38,861,000,000
Civil functions	733,692,492	95,017,165	638,675,326	662,269,749
Health, Education, and Welfare Department ..	2,462,265,234	2,612,165	2,459,653,069	2,745,185,274
Interior Department	640,946,600	29,359,871	611,586,728	646,932,269
Justice Department	206,965,163	.....	206,965,163	222,928,694
Labor Department	479,084,236	3,381,063	475,703,172	462,683,265
Post Office Department ³	2,992,783,690	2,385,884,312	606,899,377	686,153,676
State Department	186,649,760	.....	186,649,760	227,722,099
Treasury Department:				
Interest on the public debt	6,992,149,285	.....	6,992,149,285	7,800,000,000
Other	741,456,309	8,192,710	733,263,599	841,068,495
District of Columbia	24,204,450	.....	24,204,450	30,007,450
Unclassified expenditure transfers ⁴	-115,319	.....	-115,319	.....
Allowance for contingencies .....	.....	.....	.....	200,000,000
Total	72,145,048,865	6,829,864,707	65,315,184,158	72,788,260,263
Budget surplus (+) or deficit (-) .....	.....	.....	-6,983,193,604	-388,260,263

*From 1959 Budget Document released January 13, 1958.

¹ For details of deductions from receipts see Table III, and for details of deductions from expenditures see Table X.

² For details see Table III.

³ Transactions cover the period July 1, 1957 through May 31, 1958 and are partially estimated.

⁴ Represents expenditure adjustments reported by Regional Disbursing Officers which have not yet been picked up in reports of other officers.

^a Includes debt not subject to statutory limitation; which, on May 31, 1958, amounted to \$431,923,562. Statutory debt limit of \$275,000,000,000 is temporarily increased to \$280,000,000,000 until June 30, 1959, by the Act approved February 26, 1958. Debt subject to limitation is shown on page 12.

TABLE III--BUDGET RECEIPTS AND EXPENDITURES--MAY 31, 1958

Classification	This month	Corresponding month last year	Fiscal Year 1958 to date	Corresponding period fiscal year 1957
RECEIPTS				
Internal Revenue:				
Individual income taxes:				
Withheld ²	\$3,613,825,647	\$3,689,931,701	\$25,100,048,222	\$24,475,081,807
Other ³	639,590,685	897,229,926	9,804,008,370	10,484,103,657
Total individual income taxes	4,253,416,333	4,587,161,628	34,904,056,592	34,959,185,465
Corporation income taxes	448,646,755	502,081,445	14,627,679,182	14,808,189,492
Excise taxes	922,255,315	964,846,128	9,919,477,760	9,762,949,958
Employment taxes:				
Federal Insurance Contributions Act and Self-Employment Contributions Act ⁴	1,221,058,048	1,229,352,130	6,959,193,033	6,098,786,453
Railroad Retirement Tax Act	70,196,996	83,133,569	532,178,193	563,972,402
Federal Unemployment Tax Act	1,650,989	1,399,770	334,734,830	328,448,299
Total employment taxes	1,292,906,034	1,313,885,470	7,826,106,057	6,991,207,155
Estate and gift taxes	114,519,867	160,915,332	1,313,922,119	1,276,344,020
Internal revenue not otherwise classified	1,542,413	19,805,036	6,784,900	45,176,002
Total internal revenue	7,033,286,720	7,548,695,041	68,598,026,613	67,843,052,095
Customs	63,497,139	63,947,346	733,720,134	696,299,995
Miscellaneous receipts:				
Interest, dividends and other earnings	58,305,717	12,415,447	1,095,644,885	809,131,869
Proceeds of Government-owned securities and other investments	30,209,830	23,211,238	324,279,574	325,387,727
Recoveries and refunds	62,029,048	31,577,765	505,869,178	357,169,964
Sales of Government property and products	59,436,248	46,870,195	588,864,184	628,267,801
Seigniorage	4,670,400	6,313,426	56,691,262	44,907,852
Other	22,631,018	26,421,176	221,750,230	⁶ 152,517,568
Total miscellaneous	237,282,263	146,809,248	2,793,099,316	2,317,382,784
Gross budget receipts	7,334,066,123	7,759,451,636	72,124,846,063	70,856,734,874
Deduct:				
Transfers to:				
Federal old-age and survivors insurance trust fund ⁷	1,085,829,376	1,110,749,825	6,182,926,674	5,831,059,731
Federal disability insurance trust fund ⁸	135,228,672	118,602,304	776,266,359	267,726,721
Highway trust fund	167,768,002	108,612,881	1,954,828,210	1,341,725,050
Railroad Retirement account	70,191,406	83,120,864	531,798,587	563,875,169
Refunds of receipts:				
Internal revenue	947,975,069	1,055,131,779	4,328,778,922	3,489,978,720
Customs	1,531,611	1,317,284	16,187,171	18,416,956
Other	133,564	163,039	2,069,583	3,242,278
Total deductions	2,408,657,702	2,477,697,980	13,792,855,509	11,516,024,628
Net budget receipts	4,925,408,420	5,281,753,656	58,331,990,554	59,340,710,245
EXPENDITURES ⁷				
Legislative Branch:				
Senate	1,806,590	1,636,879	19,269,344	17,962,142
House of Representatives	2,919,610	2,711,107	36,208,491	33,592,101
Architect of the Capitol	1,388,336	1,925,154	16,222,867	20,367,378
Botanic Garden	20,412	27,353	240,978	223,303
Library of Congress	1,285,893	1,698,431	10,385,247	8,979,317
Government Printing Office:				
General fund appropriations	1,468,681	370,548	11,655,488	12,554,502
Revolving Fund (net)	-1,079,873	-1,376,709	-4,641,135	-5,908,863
Total--Legislative Branch	7,809,651	6,992,765	89,341,283	87,769,884
The Judiciary:				
Supreme Court of the United States	128,900	167,526	1,454,643	1,487,753
Court of Customs and Patent Appeals	19,666	20,805	240,407	240,799
Customs Court	53,150	46,948	613,205	596,431
Court of Claims	75,756	69,527	708,661	672,654
Courts of appeals, district courts, and other judicial services	3,254,189	2,988,602	36,385,744	32,446,886
Total--The Judiciary	3,531,644	3,293,409	39,402,662	35,444,576

TABLE III--BUDGET RECEIPTS AND EXPENDITURES--MAY 31, 1958--Continued

3

Classification	This month	Corresponding month last year	Fiscal Year 1958 to date	Corresponding period fiscal year 1957
EXPENDITURES--Continued				
Executive Office of the President:				
Compensation of the President	\$12,500	\$12,500	\$137,500	\$137,500
The White House Office	169,723	152,139	1,859,607	1,755,754
Special projects	92,806	117,767	1,157,150	1,230,274
Executive mansion and grounds.....	32,371	30,629	416,702	391,232
Bureau of the Budget.....	306,452	295,667	3,829,610	3,561,319
Council of Economic Advisers.....	23,819	24,726	312,168	315,601
National Security Council.....	77,840	31,971	571,144	234,764
Office of Defense Mobilization.....	230,248	249,420	1,929,302	1,953,685
President's Advisory Committee on Government Organization	2,944	3,115	40,340	31,925
President's Commission on Veterans' Pensions.....				13,675
Total--Executive Office of the President	948,708	917,936	10,253,527	9,625,734
Funds appropriated to the President:				
Disaster relief	800,920	2,441,738	12,169,154	21,964,466
Emergency fund for the President	18,488		-3,763,994	46,163
Expansion of defense production (net)	36,278,798	11,805,275	410,080,038	128,615,944
Expenses of management improvement.....	11,327		78,107	109,185
President's special international program.....	1,485,340	796,998	13,913,611	5,716,583
Refugee relief.....	1,049	101,877	108,454	8,631,041
Miscellaneous.....	1,078	38,719	37,934	151,733
Mutual security:				
Military assistance:				
Defense Department:				
Interservice activities.....	5,242,420	22,085,615	77,744,565	83,365,039
Army	67,762,507	60,215,350	847,630,671	567,018,544
Navy	22,256,189	14,249,989	184,805,330	183,214,657
Air Force	97,523,088	178,370,529	906,112,014	1,030,084,001
International Cooperation Administration.....	-92,288	2,669,423	2,677,963	44,677,140
All other agencies	1,223,039	916,791	9,513,919	12,939,703
Total--Military assistance.....	193,914,957	278,507,700	2,028,484,464	1,921,299,087
Defense support:				
Defense Department	3,090,500	6,688,937	48,993,606	63,237,197
International Cooperation Administration.....	52,795,281	107,728,976	716,656,100	934,401,064
All other agencies	2,091,439	4,628,682	36,871,810	28,175,027
Total--Defense support	57,977,220	119,044,596	802,521,517	1,025,813,288
Economic, technical and other:				
Defense Department	21,260	51,269	540,126	12,674,057
International Cooperation Administration.....	31,734,062	19,261,643	344,301,767	239,445,589
Public enterprise funds (net):				
Development loan fund				
Foreign investment guarantee fund.....	-9,763	-19,170	-487,970	-1,215,043
All other agencies	13,961,472	12,501,766	158,037,122	149,651,530
Total--Economic, technical and other.....	45,707,032	31,795,509	502,391,045	400,556,133
Total--Funds appropriated to the President... ..	336,196,215	444,532,415	3,766,020,334	3,512,903,628
Independent Offices:				
Advisory Committee on Weather Control	99	17,520	170,613	225,904
Airways Modernization Board.....	187,015		1,132,697	
Alaska International Rail and Highway Commission	5,168		32,973	
American Battle Monuments Commission.....	200,715	380,895	3,178,128	3,624,786
Atomic Energy Commission:				
Defense production guarantees (net).....	-10,394	-15,279	-84,489	-130,680
Other.....	201,304,014	183,823,359	2,060,204,117	1,798,278,481
Central Intelligence Agency--construction.....	462,909	416,843	3,282,809	1,429,265
Civil Service Commission:				
Payment to employees retirement funds ⁸				525,000,000
Other.....	1,524,714	1,477,926	20,056,363	18,648,123
Commission on Government Security.....	301	44,735	100,892	531,698
Commission on Intergovernmental Relations.....				87
Commission on Increased Industrial Use of Agricultural Products.....		12,942	8,813	109,988
Commission on Organization of the Executive Branch of the Government				-30
District of Columbia Auditorium Commission.....		2,815	6,038	87,412
Export-Import Bank of Washington (net).....	10,610,499	7,697,539	326,231,615	-97,499,350

See footnotes on page 15

TABLE III--BUDGET RECEIPTS AND EXPENDITURES--MAY 31, 1958--Continued

Classification	This month	Corresponding month last year	Fiscal Year 1958 to date	Corresponding period fiscal year 1957
EXPENDITURES--Continued				
Independent Offices--Continued				
Farm Credit Administration:				
Public enterprise funds (net):				
Federal Farm Mortgage Corporation	-2,352	-104,953	-2,344,628	-2478,361
Federal intermediate credit banks:				
Operating fund ⁹ .....	.....	.....	.....	-66,635,123
Investment fund .....	.....	.....	.....	.....
Production credit corporation fund ⁹ .....	.....	.....	.....	40,123,081
Production credit associations investment fund	50,000	50,000	2,040,000	40,000
Agricultural marketing revolving fund .....	.....	.....	-5,728,156	-2,711,304
Administrative expenses	203,827	239,665	1,827,846	1,831,752
Total--Farm Credit Administration.....	251,474	184,712	-4,204,938	-27,829,956
Federal Civil Defense Administration:				
Civil defense procurement fund (net)	15,488	-54,373	258,256	-690,958
Other	3,554,647	6,487,790	59,269,671	57,188,625
Federal Coal Mine Safety Board of Review	5,647	5,420	46,583	47,576
Federal Communications Commission	571,783	574,217	7,658,119	7,191,908
Federal Home Loan Bank Board (net):				
Federal Savings and Loan Insurance Corp	-3,642,169	-3,180,041	-33,741,781	-30,469,006
Other	-48,758	-35,315	-219,823	206,206
Federal Mediation and Conciliation Service	276,593	261,985	3,231,958	3,004,273
Federal Power Commission	433,459	399,002	5,138,102	4,799,542
Federal Trade Commission	450,569	622,416	5,436,726	4,953,764
Foreign Claims Settlement Commission	72,191	90,620	407,169	584,904
General Accounting Office	2,717,350	2,596,707	32,454,355	30,391,238
Historical and memorial commissions	22,426	69,527	251,889	565,049
Indian Claims Commission	12,954	10,321	143,875	120,406
Interstate Commerce Commission	1,318,083	1,210,896	15,276,709	13,438,154
Interstate Commission on Potomac River Basin .....	.....	.....	5,000	5,000
National Advisory Committee for Aeronautics	7,973,619	8,079,809	81,394,952	69,736,250
National Capital Housing Authority	1,559	2,796	33,039	30,166
National Capital Planning Commission	45,986	39,446	1,139,874	441,531
National Labor Relations Board	1,010,858	1,001,177	8,683,769	8,273,506
National Mediation Board	106,572	93,904	1,114,513	1,039,506
National Science Foundation:				
Research and development of rubber program (net) .....	.....	16,621	21,876	487,007
Other	4,269,776	3,193,219	44,548,188	41,453,725
National Security Training Commission .....	.....	2,093	2,332	31,917
Permanent Committee for the Oliver Wendell Holmes Devise	3,500	5,000	39,000	14,189
President's Advisory Commission on Presidential Office Space .....	.....	3,842	2,304	6,346
Renegotiation Board	227,972	381,486	2,720,536	3,267,423
Saint Lawrence Seaway Development Corporation (net)	3,771,275	3,616,419	44,675,990	31,186,671
Securities and Exchange Commission	522,927	465,374	5,925,272	5,329,761
Selective Service System	2,039,694	2,216,944	24,497,892	26,058,397
Small Business Administration:				
Public enterprise funds (net)	4,506,535	7,398,630	56,752,808	60,602,121
Salaries and expenses	787,941	-160,677	1,442,891	979,193
Smithsonian Institution	613,939	694,692	6,426,675	5,845,240
Subversive Activities Control Board	25,306	27,975	293,171	280,938
Tariff Commission	130,858	175,245	1,567,876	1,431,255
Tennessee Valley Authority (net)	4,163,006	1,516,537	28,808,917	-5,450,298
The Tax Court of the United States	113,385	104,769	1,285,915	1,193,646
United States Information Agency:				
Informational media guarantee fund (net)	447,937	199,622	3,715,341	3,253,852
Other	15,768,908	8,330,835	96,480,629	93,300,205
Veterans Administration:				
Compensation, pensions, and benefit programs .	347,130,584	336,444,491	3,605,814,754	3,449,939,685
Public enterprise funds (net)	1,145,251	8,360,442	144,814,919	54,233,510
Other	76,557,127	102,933,782	921,467,010	887,573,552
Total--Veterans Administration.....	424,832,963	447,738,716	4,672,096,684	4,391,746,748
Total--Independent Offices.....	691,661,312	688,247,669	7,589,402,845	7,054,351,724
General Services Administration:				
Real property activities:				
Public enterprise funds (net)	-50,547	-58,805	-521,165	-533,424
Intragovernmental funds (net)	9,663,029	8,291,902	-7,957,252	-9,225,170
Other	10,340,193	7,583,824	191,570,748	163,568,991
Personal property activities:				
Intragovernmental funds (net)	4,378,654	3,575,813	5,883,336	9,063,192
Other	1,684,175	1,669,672	20,348,963	18,201,423
Records activities	666,233	648,142	7,004,112	6,488,672
Transportation and utilities activities	153,266	128,220	1,468,286	1,117,628
Defense materials activities:				
Public enterprise funds (net)	38,429	49,354	-163,262	961,118
Strategic and critical materials	9,298,053	16,989,873	175,288,558	273,082,222
Other .....	.....	577,266	.....	7,999,994
General activities:				
Public enterprise funds (net) ¹⁰	49,553	.....	-1,373,241	.....
Intragovernmental funds (net)	1,225,923	1,246,363	-1,366,457	-1,454,852
Other	19,781	38,574	442,350	766,162
Total--General Services Administration.....	37,466,746	40,740,203	390,604,976	470,035,958

TABLE III--BUDGET RECEIPTS AND EXPENDITURES--MAY 31, 1958--Continued

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Classification	This month	Corresponding month last year	Fiscal Year 1958 to date	Corresponding period fiscal year 1957
EXPENDITURES--Continued				
Housing and Home Finance Agency:				
Office of the Administrator:				
Public enterprise funds (net):				
College housing loans	\$19,391,191	\$8,694,964	\$144,703,883	\$80,854,840
Liquidating programs	-2,725,571	-3,028,270	-26,315,727	-28,281,788
Urban renewal fund	4,726,069	-5,549,608	39,700,322	32,034,325
Other	-339,723	-750,497	1,572,957	-5,977,869
Other	982,075	924,236	8,235,989	6,262,625
Federal National Mortgage Association (net):				
Subscription to capital stock, secondary market operations .....	.....	.....	.....	50,000,000
Loans for secondary market operations	25,706,854	-39,259,547	173,647,478	-44,667,269
Management and liquidating functions	-22,768,093	-23,987,789	-155,782,140	-155,575,292
Special assistance functions	18,382,883	2,453,066	125,910,924	18,425,034
Federal Housing Administration (net)	-191,098	11,937,545	-53,971,449	-32,149,688
Public Housing Administration (net):				
Low-rent public housing program	4,495,200	4,646,397	98,795,797	98,704,378
Administrative expenses	1,413,298	1,323,290	-1,271,324	-55,980
Total--Housing and Home Finance Agency	49,073,086	-42,596,212	355,228,711	19,573,314
Agriculture Department:				
Agricultural Research Service:				
Intragovernmental funds (net)	24,519	40,349	-72,571	1,057
Reimbursements to Commodity Credit Corp. ....	.....	.....	37,520,442	13,051,976
Other	12,422,444	11,460,014	139,791,281	128,747,125
Extension Service	731,241	227,443	58,219,870	51,782,167
Farmer Cooperative Service	109,393	94,585	467,539	370,621
Soil Conservation Service:				
Conservation operations	8,012,409	6,885,431	66,069,732	60,833,372
Flood prevention, watershed protection, and other	2,500,573	2,138,232	23,703,178	20,524,847
Great Plains Conservation Program	304,471	.....	1,183,039	.....
Agricultural Conservation Program Service:				
Agricultural conservation program	4,507,241	15,654,497	205,189,875	230,169,393
Emergency conservation measures	344,723	.....	1,341,739	.....
Agricultural Marketing Service:				
Marketing research and service	3,108,788	1,527,591	28,521,005	24,682,560
Payments to States, Territories, and possessions	32,500	.....	1,157,500	1,138,614
School lunch program	491,314	668,407	99,512,849	98,844,300
Removal of surplus agricultural commodities	13,116,083	2,631,740	110,073,323	168,733,750
Reimbursement to Commodity Credit Corp. ....	.....	.....	1,209,003	368,926
Intragovernmental funds (net)	116,692	115,198	-118,971	-303,654
Other	70,111	63,324	542,419	534,694
Foreign Agricultural Service	282,382	269,402	3,593,174	3,106,229
Commodity Exchange Authority	94,547	89,190	757,876	717,782
Soil bank program:				
Reimbursement to Commodity Credit Corp.	1,728,173	.....	20,913,030	.....
Other	22,072,150	4,223,639	531,881,131	312,532,153
Commodity Stabilization Service:				
Acreage allotments and marketing quotas	10,314	34,759	40,520,829	40,518,156
Sugar Act program	2,082,218	2,871,050	68,437,243	66,643,903
Reimbursement to Commodity Credit Corp:				
National Wool Act .....	.....	.....	29,671,679	2,020,974
Special commodity disposal programs .....	.....	.....	2,549,963,601	257,420,255
Intragovernmental funds (net)	629,816	14,282,648	-18,397,505	-16,432,859
Other .....	.....	.....	.....	200
Commodity Credit Corporation:				
Public enterprise fund (net):				
Price support, supply, and related programs ¹¹	-9,804,687	204,384,156	1,176,332,578	2,340,448,742
Intragovernmental funds (net) ¹²	132,260,422	.....	¹² -1,480,964,242	.....
Federal Crop Insurance Corporation:				
Administrative expenses	637,978	567,734	5,807,563	5,825,884
Capital and insurance fund (net)	-79,760	-187,694	-4,306,958	7,546,483
Rural Electrification Administration:				
Loans	21,988,489	20,736,232	264,806,570	239,028,785
Salaries and expenses	954,511	915,119	7,981,368	7,690,586
Farmers' Home Administration:				
Loans	16,159,965	10,093,278	239,074,569	224,952,794
Public enterprise funds (net):				
Disaster loans revolving fund	-264,954	3,271,411	-3,609,814	1,339,855
Farm tenant-mortgage insurance fund	-3,596,119	913,295	-5,903,694	5,929,333
Salaries and expenses	3,036,012	3,202,072	27,038,844	25,866,066
Office of the General Counsel	325,694	295,790	2,642,908	2,471,264
Office of the Secretary:				
Intragovernmental funds (net)	13,995	19,015	-52,364	103,502
Other	292,666	272,531	2,393,864	2,259,902
Office of Information	149,578	120,818	1,289,717	1,470,542
Library	93,401	73,739	695,404	669,281
Forest Service:				
Intragovernmental funds (net)	495,349	-320,099	-208,607	-1,181,240
Other	9,857,951	8,993,204	152,853,113	143,104,120
Total--Agriculture Department	245,310,606	316,628,117	4,387,523,140	4,473,530,456

Classification	This month	Corresponding month last year	Fiscal Year 1958 to date	Corresponding period fiscal year 1957
EXPENDITURES--Continued				
Commerce Department:				
General administration.....	\$338,076	\$323,529	\$2,444,532	\$2,262,639
Bureau of the Census.....	612,826	1,160,441	10,145,643	11,571,809
Civil Aeronautics Administration.....	9,802,261	21,048,307	248,943,662	161,867,015
Civil Aeronautics Board.....	4,316,800	2,851,538	39,599,812	41,645,149
Coast and Geodetic Survey.....	1,617,733	1,002,802	11,936,961	10,314,675
Business and Defense Services Administration...	670,877	764,656	5,451,664	6,228,627
Office of Area Development.....	37,994	.....	339,309	.....
Bureau of Foreign Commerce.....	460,190	500,584	5,018,439	4,799,012
Office of Business Economics.....	119,334	119,603	921,932	868,497
Maritime activities:				
Public enterprise funds (net).....	-604,143	2,689,838	-5,521,055	16,099,760
Other.....	26,874,726	19,210,185	171,061,018	150,430,230
Inland Waterways Corporation (net).....	.....	-8,995	8,834	-667,719
Patent Office.....	2,090,651	1,709,629	17,214,619	15,345,707
Bureau of Public Roads:				
Federal-Aid Highway Act.....	.....	.....	.....	501,018,553
Reimbursement from Highway trust fund.....	.....	.....	.....	-501,018,553
Other.....	2,786,209	4,175,654	46,711,604	48,541,820
National Bureau of Standards:				
Intragovernmental funds (net).....	315,351	650,112	-4,880,338	1,678,552
Other.....	775,758	842,817	9,199,819	8,796,766
Weather Bureau.....	4,383,404	4,050,477	36,043,224	35,105,279
Total--Commerce Department.....	54,598,115	61,093,183	594,639,687	514,888,024
Defense Department:				
Military functions:				
Office of the Secretary of Defense.....	1,459,285	1,120,423	13,892,550	12,547,579
Interservice activities:				
Public enterprise funds (net).....	7,622,114	33,149	28,404,280	33,151
Other.....	52,334,634	50,033,590	558,353,403	551,689,955
Department of the Army:				
Public enterprise funds (net).....	8,925	-67,821	-271,639	-544,573
Intragovernmental funds (net).....	-69,829,033	-79,525,802	-484,450,354	-258,942,266
Other.....	834,831,479	933,847,107	8,470,500,316	8,768,535,352
Department of the Navy:				
Public enterprise funds (net).....	7,408	181,681	-197,605	-232,921
Intragovernmental funds (net).....	15,878,995	6,471,739	-451,788,255	-2,655,165
Other.....	857,522,469	950,750,796	10,363,845,209	9,478,419,345
Department of the Air Force:				
Intragovernmental funds (net).....	-12,611,905	23,321,087	-18,104,554	138,069,383
Other.....	1,528,535,440	1,533,967,855	16,676,950,965	16,408,008,543
Total--Military functions.....	3,213,859,813	3,420,133,807	35,157,134,315	35,094,928,385
Civil functions:				
Army:				
Corps of Engineers:				
Rivers and harbors and flood control.....	49,407,732	47,499,855	610,617,861	554,589,275
Intragovernmental funds (net).....	-243,158	75,099	-626,170	1,147,227
Panama Canal:				
Canal Zone Government.....	1,582,545	1,473,131	15,355,117	14,823,314
Panama Canal Company (net).....	-1,075,176	-1,178,363	-2,665,999	-9,488,002
Defense production guarantees (net).....	-27,603	-39,645	-312,779	-336,470
Payment of Texas City claims.....	27,754	24,520	60,903	14,120,417
Other.....	763,748	839,894	8,521,688	8,384,467
Navy-defense production guarantees (net).....	20,894	-48,334	6,652,751	-1,050,922
Air Force:				
Defense production guarantees (net).....	101,297	-119,839	1,054,400	-1,672,381
Other.....	4,508	1,030	17,553	22,765
Total--Civil functions.....	50,562,541	48,529,349	638,675,328	580,539,690
Undistributed foreign transactions.....	.....	-100,472,699	.....	122,392,619
Total--Defense Department.....	3,264,422,354	3,368,190,457	35,795,809,642	35,797,860,695
Health, Education, and Welfare Department:				
American Printing House for the Blind.....	.....	.....	328,000	230,000
Food and Drug Administration.....	846,272	638,844	8,889,259	7,263,514
Freedmen's Hospital.....	156,140	127,552	2,720,266	2,369,944
Gallaudet College.....	289,717	177,756	2,438,269	1,054,096
Howard University.....	413,952	545,098	5,200,656	6,471,290
Office of Education:				
Assistance for school construction.....	7,194,313	5,928,412	72,324,666	70,505,334
Payments to school districts.....	14,562,802	11,673,366	101,856,441	92,394,154
Other.....	2,598,948	2,950,103	55,468,049	48,020,019
Office of Vocational Rehabilitation.....	770,651	2,014,653	48,592,854	40,047,054
Public Health Service:				
Grants for hospital construction.....	10,522,153	7,384,600	96,955,614	65,900,904
Operation of commissaries, narcotic hospitals (net).....	-452	-350	-6,383	2,380
Other.....	28,807,692	23,677,162	346,372,543	309,861,067
Saint Elizabeths Hospital.....	1,480,605	1,479,052	6,320,419	4,061,455
Social Security Administration:				
Grants for public assistance.....	151,327,966	123,022,636	1,663,719,486	1,458,027,712
Grants for maternal and child welfare.....	1,697,259	1,261,253	40,257,559	37,809,909
Operating fund, Bureau of Federal Credit Unions (net).....	21,198	1,310	-40,685	-81,272
Other.....	208,762	362,781	3,895,081	3,357,360
Office of the Secretary:				
Intragovernmental funds (net).....	-12,055	30,638	6,250	-62,660
Other.....	513,145	440,867	4,336,689	4,223,582
Total--Health, Education, and Welfare Dept.....	221,399,094	181,715,742	2,459,653,069	2,151,455,849

TABLE III--BUDGET RECEIPTS AND EXPENDITURES--MAY 31, 1958--Continued

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Classification	This month	Corresponding month last year	Fiscal Year 1958 to date	Corresponding period fiscal year 1957
EXPENDITURES--Continued				
Interior Department:				
Departmental offices.....	\$1,041,673	\$679,160	\$8,567,202	\$21,051,810
Commission of Fine Arts.....	3,487	3,033	33,333	24,882
Bonneville Power Administration.....	2,841,653	2,994,864	30,827,019	31,479,633
Southeastern Power Administration.....	190,700	150,221	1,839,344	1,739,474
Southwestern Power Administration.....	259,375	229,656	4,660,069	5,422,059
Bureau of Land Management.....	2,351,434	2,349,840	68,015,221	58,335,249
Bureau of Indian Affairs:				
Revolving fund for loans to Indians (net).....	263,867	121,528	557,029	-232,009
Other.....	9,100,002	9,219,533	95,959,434	84,827,606
Bureau of Reclamation:				
Public enterprise funds (net):				
Upper Colorado River Basin fund.....	3,377,543	1,313,113	30,095,579	7,204,901
Continuing fund for emergency expenses, Fort Peck project, Montana.....	27,259	-835,671	-310,559	-786,365
Other.....	17,756,876	15,715,355	178,294,755	149,435,582
Geological Survey.....	4,743,466	4,032,414	31,914,814	27,862,307
Bureau of Mines:				
Development and operation of helium properties (net).....				
	338,807	-107,425	274,192	-2,075,623
Other.....	3,045,296	2,952,529	23,528,012	23,391,813
National Park Service.....	6,382,209	4,974,782	61,949,132	53,698,436
Fish and Wildlife Service:				
Bureau of Sport Fisheries and Wildlife.....				
	4,045,621	2,323,278	35,489,339	21,916,278
Bureau of Commercial Fisheries:				
Public enterprise fund (net).....				
	-12,006	262,197	2,485,567	974,136
Other.....	1,307,860	614,046	12,529,876	4,685,053
Office of Commissioner of Fish and Wildlife.....	104,889	97,956	762,039	806,848
Other ¹⁴		1,679,449		15,813,877
Office of Territories:				
Public enterprise funds (net):				
Alaska Railroad.....	586,054	235,501	3,797,599	2,952,091
Virgin Islands Corporation.....	152,405	316,845	-139,784	1,377,443
Other.....	-6,328	-8,047	-19,091	-84,736
Other.....	2,957,314	1,874,747	18,295,479	16,863,745
Office of the Secretary.....	378,656	374,144	2,181,180	2,124,048
Total--Interior Department.....	61,238,122	51,563,057	611,586,788	528,808,556
Justice Department:				
Legal activities and general administration.....	3,818,015	3,507,031	36,543,369	34,505,272
Federal Bureau of Investigation.....	11,660,346	10,622,217	93,904,048	89,328,104
Immigration and Naturalization Service.....	5,456,909	5,038,598	45,623,144	43,365,212
Federal Prison System:				
Federal Prison Industries, Inc. (net).....	-84,595	-149,430	-2,558,276	-2,005,356
Other.....	2,905,932	2,759,134	33,452,877	31,762,467
Total--Justice Department.....	23,756,607	21,777,550	206,965,163	196,955,701
Labor Department:				
Office of the Secretary.....	211,833	81,641	1,401,553	1,784,005
Office of the Solicitor.....	171,945	185,451	1,922,969	1,725,452
Bureau of Labor Standards.....	79,972	64,336	914,052	847,746
Bureau of Veterans' Reemployment Rights.....	41,362	31,078	477,834	353,642
Bureau of Apprenticeship and Training.....	269,630	252,505	3,271,954	3,126,072
Bureau of Employment Security:				
Grants to States for employment security.....				
	47,167,242	3,166,607	270,844,031	205,960,591
Unemployment compensation for Federal employees.....				
	7,697,298	2,198,369	51,294,086	22,981,627
Unemployment compensation for veterans.....				
	11,824,931	4,997,853	69,732,615	50,413,986
Farm labor supply fund (net).....	-476,905	-459,988	-18,722	18,722
Other.....	137,775	604,298	2,297,834	7,148,678
Bureau of Employees' Compensation.....	5,198,373	5,023,728	57,146,977	51,790,515
Bureau of Labor Statistics.....	512,057	507,540	6,742,481	6,279,797
Women's Bureau.....	35,143	28,626	408,070	382,003
Wage and Hour Division.....	782,410	789,826	9,708,696	9,327,102
Total--Labor Department.....	73,653,073	17,769,366	475,703,172	362,139,943
Post Office Department:				
Public enterprise fund (net)--Postal fund.....	¹⁵ 116,940,503	92,669,856	¹⁶ 606,899,377	478,370,784
State Department:				
Administration of foreign affairs:				
Salaries and expenses.....	-14,949,469	1,427,538	¹⁷ 80,383,779	82,154,252
Acquisition of buildings abroad.....	1,808,636	710,921	14,963,738	9,562,375
Payment to Foreign Service retirement and disability fund.....			1,667,000	1,304,000
Intragovernmental funds (net).....	303,748	523,193	-150,199	-300,762
Other.....	2,151,298	714,058	10,895,576	4,736,997
International organizations and conferences:				
Contributions to international organizations.....				
	70,541	13	45,360,522	32,690,090
Other.....	329,985	298,703	2,837,430	2,367,494
International commissions.....	548,662	495,209	6,551,366	4,607,812
Educational exchange.....	2,062,971	1,984,394	21,260,053	17,327,533
Other.....	97,142	124,630	2,880,492	4,020,032
Total--State Department.....	-7,576,481	6,278,662	186,649,760	158,469,827

TABLE III--BUDGET RECEIPTS AND EXPENDITURES--MAY 31, 1958--Continued

Classification	This month	Corresponding month last year	Fiscal Year 1958 to date	Corresponding period fiscal year 1957
EXPENDITURES--Continued				
Treasury Department:				
Office of the Secretary:				
International Finance Corporation--subscription to capital stock				\$35,168,000
Public enterprise funds (net):				
Federal Facilities Corporation		-3482,441		-10,282,131
Reconstruction Finance Corp. liquidation	-189,135	-1,108,082	-7,495,330	-49,754,265
Civil defense loan program	-7,886	-5,904	-137,914	-797,460
Intragovernmental funds (net)	3,174		88	-2,871
Other	226,484	307,127	2,830,083	2,682,202
Bureau of Accounts:				
Interest on uninvested funds	653,863	594,542	8,308,680	6,176,791
Payment of certified claims: ¹⁹				
Department of Defense		18,329		28,331,878
Other agencies		-61		1,320,609
Payment to unemployment trust fund				
Private relief acts, judgments, and other claims	666,842	1,187,759	20,163,589	7,753,227
Government losses in shipment fund (net)	-7,317	5,072	21,862	45,315
Salaries and expenses	1,283,668	2,895,309	19,731,219	17,698,736
Other		389	1,525	1,295
Bureau of the Public Debt	5,588,926	6,161,029	43,593,452	42,850,359
Office of the Treasurer:				
Check forgery insurance fund (net)	-3,024	295	-549	1,753
Other	1,582,427	1,500,690	14,872,719	13,019,441
Bureau of Customs:				
Intragovernmental funds (net)	159,051	145,832	-293,109	-291,680
Other	3,682,274	4,919,034	44,178,978	40,811,729
Internal Revenue Service:				
Interest on refunds of taxes	6,821,062	5,348,522	66,256,934	52,111,491
Payments to Samoa and Puerto Rico for taxes collected	1,687,863	1,962,523	16,697,985	16,974,794
Salaries and expenses	26,054,062	35,406,921	296,481,585	281,165,005
Bureau of Narcotics	289,607	368,849	3,435,681	3,003,636
United States Secret Service	384,602	504,214	4,267,142	4,208,928
Bureau of the Mint	162,835	326,583	4,575,670	4,528,428
Bureau of Engraving and Printing (net)	327,251	251,357	932,609	1,139,369
Coast Guard:				
Intragovernmental funds (net)	-360,713	770,412	-1,681,684	-85,732
Other	19,922,987	18,239,017	196,522,376	175,605,364
Interest on the public debt:				
Public issues ¹⁹	494,856,697	501,635,198	5,879,385,841	5,473,123,804
Special issues ¹⁹	100,590,362	102,753,812	1,112,763,443	1,129,587,093
Total--Treasury Department	664,375,968	683,686,336	7,725,412,884	7,276,095,117
District of Columbia:				
Federal payment			22,504,450	22,558,650
Loans to District of Columbia for capital outlay	500,000	600,000	1,700,000	3,400,000
Unclassified expenditure transfers ²⁰	227,543	99,010	-115,319	-63,972
Total budget expenditures	5,845,532,872	5,944,199,531	65,315,184,158	63,154,174,456
Budget surplus (+) or deficit (-)	-920,124,451	-662,445,874	-6,983,193,604	-3,813,464,210

See footnotes on page 15

TABLE IV--TRUST AND OTHER RECEIPTS AND EXPENDITURES--MAY 31, 1958

Classification	This month	Corresponding month last year	Fiscal Year 1958 to date	Corresponding period fiscal year 1957
RECEIPTS				
Legislative Branch:				
Payments from general fund			\$73,612	\$72,664
Other	\$44,227	\$94,430	1,020,641	1,161,579
The Judiciary:				
Judicial survivors annuity fund:				
Contributions	88,760	39,587	455,003	984,622
Interest on investments	5,562		26,613	
Funds appropriated to the President	6,732,419	57,196,214	220,043,332	207,202,379
Independent Offices:				
Civil Service Commission:				
Civil Service retirement and disability fund:				
Interest and profit on investment	3,436,849	1,188,405	18,031,234	4,126,183
Deductions from employees' salaries, etc....	54,320,371	66,518,931	616,184,953	587,497,956
Payments from other funds:				
Appropriation specifically for payment to the fund				525,000,000
District of Columbia	387,260	284,240	4,261,399	2,396,389
Appropriations and funds available for payment of employees	52,661,520	255,046	520,078,204	2,823,785
Railroad Retirement Board:				
Railroad retirement account:				
Transfers (Railroad Act taxes):				
Appropriated	74,382,892	86,036,593	534,949,895	570,766,324
Unappropriated	-4,191,488	-2,915,729	-3,151,308	-8,891,154
Interest and profits on investments	2,201,007	3,436,748	30,343,858	13,750,232
Unemployment insurance contribution for administrative expenses	790,613	1,198,596	8,148,591	8,709,593
Veterans Administration:				
Government life insurance fund:				
Interest on investments	210,671	246,630	1,612,684	877,205
Premiums and other receipts	2,216,411	2,407,030	25,045,272	26,014,445
National Service life insurance fund:				
Interest on investments	291,698	152,712	899,835	899,506
Premiums and other receipts	36,745,374	38,833,150	420,769,289	391,684,069
Payments from general and special funds	697,782	2,030,585	13,203,842	16,837,019
Other	84,273	136,611	1,515,217	1,470,659
Other Independent Offices	4,552	64,391	158,489	21 -16,767,510
General Services Administration	1,569	4,158	1,540,894	42,494
Agriculture Department	3,344,213	2,678,256	36,229,484	33,136,284
Commerce Department:				
Highway trust fund:				
Transfers (Highway Revenue Act of 1956)	187,768,002	108,612,881	1,954,828,210	1,341,725,050
Interest			6,875,452	
Other	1,179,402	279,998	12,554,652	7,126,004
Defense Department:				
Military functions	9,554	22 -5,995,969	450,030	3,651,203
Civil functions:				
Payments from general fund	625,803	22 6,734,385	2,422,610	8,966,175
Other	542,547	1,518,984	19,153,386	11,044,998
Health, Education and Welfare Department	12,240	11,408	74,128	90,029
Interior Department:				
Indian tribal funds	10,367,141	3,558,131	46,010,186	101,419,471
Payments from general fund	28,424	29,156	6,023,123	4,031,971
Other	556,947	212,850	8,449,597	4,803,823
Labor Department:				
Transfer from Unemployment trust fund	500,000		5,250,400	
Other	4,180	3,265	75,373	72,770
State Department:				
Foreign Service retirement fund:				
Deductions from salaries and other receipts	171,297	252,845	1,828,621	2,998,456
Interest on investments	3,854	6,975	46,146	44,653
Payments from general fund			1,687,000	1,304,000
Other	63,100	39,977	894,380	390,788
Treasury Department:				
Federal disability insurance trust fund:				
Transfers from general fund receipts	135,228,672	118,602,304	776,266,359	267,726,721
Deposits by States	19,531,357	3,735,610	56,804,887	3,735,610
Payments by Railroad Retirement Board				
Interest on investments	631,740		7,387,194	
Federal old-age and survivors insurance trust fund:				
Transfer from general fund receipts	1,085,829,376	1,110,749,825	6,182,926,674	5,831,059,731
Deposits by States	42,583,946	30,498,952	461,514,693	295,965,688
Interest on investments	9,694,561	8,087,748	337,779,444	326,861,503
Interest payments from railroad retirement board			1,588,000	5,220,000
Other	21,048	10,488	149,638	147,082
Unemployment trust fund:				
Deposits by States	394,193,728	404,465,662	1,490,900,998	1,525,436,248
Federal unemployment account (payments from general fund)				
Less Transfer of receipts to Labor	-500,000		-5,250,400	
Interest on investments	2,530,002	275,370	139,680,631	125,106,774
Railroad unemployment insurance account:				
Deposits by Railroad Retirement Board	9,092,101	10,849,562	75,480,355	60,571,916
Transfer of receipts from railroad unemployment insurance administration fund				137,452
Other	1,064,717	15,389,399	13,663,777	22,171,746
District of Columbia:				
Revenues from taxes, etc.	13,031,507	18,435,615	167,359,169	160,154,440
Payments from general fund:				
Federal contribution			22,504,450	22,558,650
Loans for capital outlay	500,000	600,000	1,700,000	3,400,000
Other loans and grants	897,527	24,350,504	11,451,365	38,899,257
Total trust fund receipts	2,130,609,431	2,121,306,525	14,259,951,587	12,548,616,950
Increment resulting from reduction in the weight of the gold dollar	636	1,240	7,921	6,241
Total receipts	2,130,610,067	2,121,307,765	14,259,959,508	12,548,623,191

See footnotes on page 15

Classification	This month	Corresponding month last year	Fiscal Year 1958 to date	Corresponding period fiscal year 1957
EXPENDITURES				
Legislative Branch	\$93,361	\$112,792	\$1,095,082	\$985,674
The Judiciary--Judicial survivors annuity fund.....	28,416	21,702	258,757	177,931
Funds appropriated to the President	35,829,952	7,988,238	327,828,711	79,720,064
Independent Offices:				
Civil Service Commission:				
Civil Service retirement fund	59,040,207	52,512,726	638,388,099	534,488,590
Federal employees' insurance fund (net).....	-2,943,036	-2,782,742	-36,612,890	-4,559,728
Farm Credit Administration:				
Federal intermediate credit banks ²³	62,116,444	52,899,606	162,027,654	83,090,875
National Capital Housing Authority (net).....	1,128,533	874,273	-648,899	-1,107,624
Railroad Retirement Board:				
Railroad retirement account:				
Administrative expenses.....	612,182	728,585	7,732,857	6,720,411
Benefit payments, etc.	62,445,977	58,390,740	657,567,827	611,574,620
Payment to Fed. old-age and surv. ins. tr. fd. ....	.....	.....	1,588,000	5,220,000
Unemployment insurance administration fund ..	1,149,361	723,036	7,378,252	6,413,212
Veterans Administration:				
Government life insurance fund--Benefits, re-funds, etc.	14,995,430	8,537,041	112,368,656	75,627,987
National service life insurance fund--Benefits, refunds and dividends	46,793,463	48,039,762	496,436,438	475,398,831
Other.....	179,344	238,626	2,004,465	1,857,134
Other Independent Offices.....	20,603	46,456	3,680,727	9,936,498
General Services Administration:				
Trust enterprise funds (net).....	12,575	5,058	28,725	4,876
Other.....	294,375	4,985	320,568	158,242
Housing and Home Finance Agency:				
Federal National Mortgage Association:				
Loans for secondary market operations (net) ²⁴ ..	-25,706,854	39,259,547	-173,647,478	-5,332,730
Other (net).....	-96,195,419	62,355,423	265,271,905	884,655,059
Agriculture Department:				
Trust enterprise funds (net).....	923,818	295,535	-9,540,443	240,650
Other.....	4,324,962	4,291,542	36,641,988	33,960,384
Commerce Department:				
Highway Trust Fund:				
Federal-Aid Highway Act of 1956 ²⁵	107,573,709	56,107,620	1,294,441,818	343,620,259
Reimbursement to general fund .....	.....	.....	.....	501,018,553
Refunds and labor standards	979,293	15,772	90,113,008	316,829
Other.....	988,830	777,259	13,885,614	5,347,889
Defense Department:				
Military functions.....	-4,239	89,070	816,318	924,412
Civil functions:				
Trust enterprise funds (net).....	1,194	98	7,596	-5,037
Other.....	796,444	2,153,449	15,010,905	18,324,041
Health, Education and Welfare Department	10,148	4,706	135,662	65,609
Interior Department:				
Indian tribal funds	5,534,554	4,634,238	52,944,954	48,447,997
Other.....	1,126,041	563,603	8,495,813	4,123,940
Justice Department	-13,359	690,955	-21,754,047	-1,106,021
Labor Department:				
Bureau of Employment Security	457,739	.....	5,179,511	.....
Other.....	22,081	30,490	26,152	124,992
State Department:				
Foreign Service retirement fund	264,975	210,784	2,484,120	2,266,614
Other.....	46,866	79,922	679,818	431,642
Treasury Department:				
Federal disability insurance trust fund:				
Administrative expenses--reimbursement to Bureau of Old-Age and Survivors Insurance.....	.....	.....	.....	.....
Payments to general fund:	.....	.....	.....	.....
Administrative expenses.....	229,149	216,175	2,733,747	1,088,817
Refunds of taxes .....	.....	.....	.....	.....
Benefit payments	19,407,169	.....	149,244,890	.....
Other.....	.....	.....	.....	.....
Federal old-age and survivors insurance trust fund:				
Administrative expenses--Bureau of Old-Age and Survivors Insurance	11,140,126	10,028,252	126,863,997	108,601,739
Payments to general fund:	.....	.....	.....	.....
Administrative expenses.....	2,460,153	2,341,290	31,988,161	28,511,292
Refunds of overpayment of payroll tax receipts..	.....	.....	75,195,000	58,190,000
Benefit payments	710,189,518	648,201,774	7,163,763,201	5,874,559,884
Construction	183,119	22	1,260,159	336,671
Unemployment trust fund:				
Railroad unemployment insurance account.....	24,183,596	9,632,000	201,670,109	125,013,957
State accounts--withdrawals by States	353,148,700	139,356,000	2,597,983,425	1,389,246,893
Trust enterprise funds (net).....	.....	.....	.....	361,536
Other.....	817,815	997,953	10,900,812	8,412,152
District of Columbia	17,978,887	19,193,641	206,892,847	180,644,376
Deposit fund accounts (net):				
District of Columbia	-110,983	-46,630	-966,921	-893,487
Government sponsored enterprises:				
Investments in public debt securities, net investment (+) or sales (-).....	+22,130,000	-13,985,000	+652,200,000	+20,059,000
Sales and redemptions of obligations in market, net sales (-) or redemptions (+)	-30,036,300	-52,509,600	+54,733,400	-21,550,600
Other.....	12,139,668	65,090,944	-695,832,110	-5,077,936
Indian tribal funds	-2,588,493	-1,583,773	-14,559,809	1,137,710
Other.....	-61,455,430	117,901,000	-19,908,729	194,402,297
Total trust and deposit fund expenditures.....	1,362,744,682	1,344,134,963	14,506,796,441	11,686,176,989
Payment of melting losses on gold.....	.....	.....	65	139
Total expenditures.....	1,362,744,682	1,344,134,963	14,506,796,506	11,686,177,129
Excess of trust and other receipts (+) or expenditures (-)	+767,865,385	+777,172,802	-246,836,997	+862,446,062

MAY 31, 1958

TABLE V--INVESTMENTS OF GOVERNMENT AGENCIES IN PUBLIC DEBT SECURITIES (NET)

11

(Including certain guaranteed securities)

Classification	This month	Corresponding month last year	Fiscal Year 1958 to date	Corresponding period fiscal year 1957
Trust accounts, etc:				
Federal disability insurance trust fund.....	\$100,400,000	\$108,200,000	\$633,696,287	\$250,700,000
Federal employees' insurance fund			35,722,500	4,378,000
Federal employees' retirement funds	47,155,000	8,852,000	447,535,000	583,805,000
Federal intermediate credit banks			169,600	²⁶ 99,330,700
Federal old-age and survivors insurance tr. fd ...	371,500,000	782,195,081	-529,695,038	163,364,129
Highway trust fund.....	35,100,000	49,000,000	479,172,000	357,750,000
Judicial survivors annuity fund		60,000	189,000	760,000
Railroad retirement account	12,208,000	30,082,000	-105,093,000	-45,056,000
Unemployment trust fund	45,348,000	302,006,610	-1,031,299,755	268,134,979
Veterans' life insurance funds:				
Government life insurance fund	-7,000,000	-8,000,000	-88,000,000	-52,000,000
National service life insurance fund	-11,000,000	-8,000,000	-59,000,000	-65,000,000
Other.....	-4,654,725	-3,202,000	8,790,700	7,806,680
Public enterprise funds:				
Federal Housing Administration:				
Public debt securities.....	2,125,000	-15,500,000	42,896,000	66,194,500
Guaranteed securities.....			-2,427,950	
Federal Savings and Loan Insurance Corp	4,000,000	4,000,000	16,160,000	15,500,000
Federal National Mortgage Association:				
Guaranteed securities.....	753,950	2,804,050	3,058,150	22,419,150
Other.....	600,000	900,000	12,183,350	²⁶ -86,969,050
Net investments, or sales (-).....	596,535,225	1,255,397,741	-135,943,157	1,591,120,088
MEMORANDUM (Included in Table IV) ²⁷				
Government sponsored enterprises:				
Banks for cooperatives.....		1,000,000	-1,300,000	6,500,000
Federal Deposit Insurance Corporation.....	2,000,000		104,400,000	91,800,000
Federal home loan banks	20,130,000	-14,985,000	549,075,000	-78,741,000
Federal land banks			25,000	500,000

TABLE VI--SALES AND REDEMPTIONS OF OBLIGATIONS OF GOVERNMENT AGENCIES IN MARKET (NET)

Public enterprise funds:				
Guaranteed by the United States:				
Federal Farm Mortgage Corporation	\$3,000	\$6,300	\$25,200	\$27,300
Federal Housing Administration.....	-2,879,900	-509,950	10,333,600	-29,417,150
Home Owners' Loan Corporation	225	8,100	22,875	54,400
Not guaranteed by the United States:				
Federal intermediate credit banks				135,860,000
Federal National Mortgage Association (management and liquidation program)			-1,029,141,000	
Home Owners' Loan Corporation			375	675
Trust enterprise funds:				
Not guaranteed by the United States:				
Federal intermediate credit banks.....	-62,810,000	-52,155,000	-162,040,000	-194,230,000
Federal National Mortgage Association (secondary market operations)	99,998,000	-100,310,000	-115,457,000	-850,310,000
Net redemptions, or sales (-).....	34,311,325	-152,960,550	-1,296,255,950	-938,014,775
MEMORANDUM (Included in Table IV) ²⁷				
Government sponsored enterprises:				
Not guaranteed by the United States:				
Banks for cooperatives.....	-7,865,000	8,695,000	-20,295,000	-41,590,000
Federal home loan banks	430,000	-27,180,000	171,315,000	250,865,000
Federal land banks	-22,601,300	-34,024,600	-96,286,600	-230,825,600

See footnotes on page 15

MAY 31, 1958

TABLE VII--CHANGES IN THE PUBLIC DEBT

(Includes exchanges)

Classification	This month	Corresponding month last year	Fiscal Year 1958 to date	Corresponding period fiscal year 1957
Increase (+) or decrease (-) in the gross public debt:				
Public issues:				
Marketable obligations:				
Certificates of indebtedness.....	-\$5,969,000	+\$2,347,345,000	+\$10,645,333,800	+\$5,328,638,500
Treasury bills.....	-1,699,000	+1,507,658,000	-1,023,176,000	+5,874,123,000
Treasury bonds.....	-13,219,200	-10,118,500	+6,852,967,100	-1,058,850,700
Treasury notes.....	+31,865,000	-3,475,410,700	-6,217,409,050	-5,017,820,850
Other.....	-29,506	-31,924	-692,028	-534,601
Total marketable obligations.....	+10,948,293	+369,441,875	+10,257,023,821	+5,227,555,348
Non-marketable obligations:				
Treasury bonds, investment series.....	-32,966,000	-104,366,000	-1,458,181,000	-806,595,000
Treasury tax and savings notes.....	-26,475	-448,225	-1,889,725	-9,543,425
United States savings bonds.....	-88,350,420	-250,133,800	-2,534,032,193	-2,270,998,391
Other.....	+34,417,962	+226,284,200	-411,948,897	-664,922,241
Total non-marketable obligations.....	-86,924,932	-128,663,824	-4,406,051,815	-3,752,059,058
Total public issues.....	-75,976,639	+240,778,050	+5,850,972,005	+1,475,496,290
Special issues.....	+672,486,000	+985,948,000	-712,108,000	+1,022,943,000
Other obligations.....	-1,376,185	-879,600	-13,495,218	-15,464,994
Change in gross public debt.....	+595,133,175	+1,225,846,450	+5,125,368,787	+2,482,974,295

TABLE VIII--EFFECT OF OPERATIONS ON PUBLIC DEBT

Budget surplus (-) or deficit (+).....	+\$920,124,451	+\$662,445,874	+\$6,983,193,604	+\$3,813,464,210
Excess of trust and other receipts (-) or expenditures (+).....	-767,865,385	-777,172,802	+246,836,997	-862,446,062
Excess of investments (+) or sales (-) of Government agencies in public debt securities (net).....	+596,535,225	+1,255,397,741	-135,943,157	+1,591,120,088
Excess of redemptions (+) or sales (-) of obligations of Government agencies in market (net).....	+34,311,325	-152,960,550	-1,296,255,950	-938,014,775
Increase (-) or decrease (+) in checks outstanding and deposits in transit (net) and other accounts....	+494,127,633	+134,580,762	²⁸ -389,312,216	+612,210,715
Increase (-) or decrease (+) in public debt interest due and accrued.....	-477,158,021	-193,404,174	-1,194,047,524	-987,807,122
Increase (+) or decrease (-) in cash held outside Treasurer's account ²⁹	+152,386,296	-11,354,761	+370,959,185	-39,243,795
Increase (+) or decrease (-) in balance of Treasurer's account.....	-357,328,349	+308,314,359	+539,937,849	-706,308,963
Increase (+) or decrease (-) in public debt.....	+595,133,175	+1,225,846,450	+5,125,368,787	+2,482,974,295
Gross debt at beginning of period.....	275,057,407,508	274,007,941,494	270,527,171,896	272,750,813,649
Gross public debt at end of period.....	275,652,540,683	275,233,787,944	275,652,540,683	275,233,787,944
Guaranteed obligations of Government agencies, not owned by Treasury.....	96,756,275	103,223,925	96,756,275	103,223,925
Total public debt and guaranteed obligations.....	275,749,296,958	275,337,011,869	275,749,296,958	275,337,011,869
Deduct: Debt not subject to statutory limitation.....	431,923,562	447,594,829	431,923,562	447,594,829
Total debt subject to statutory limitation.....	275,317,373,396	274,889,417,040	275,317,373,396	274,889,417,040

See footnotes on page 15

TABLE IX--SUMMARY OF PUBLIC DEBT AND GUARANTEED OBLIGATIONS OUTSTANDING MAY 31, 1958
AND COMPARATIVE FIGURES FOR MAY 31, 1957

Title	May 31, 1958		May 31, 1957	
	Average interest rate	Amount outstanding	Average interest rate	Amount outstanding
Public debt:				
Interest-bearing debt:				
Public issues:				
Marketable obligations:	Percent		Percent	
Treasury bills (regular series).....	^a 1.182	\$22,404,988,000	^a 3.164	\$21,924,952,000
Treasury bills (tax anticipation series).....	.....	.....	^a 3.211	4,852,018,000
Certificates of indebtedness (regular series).....	3.450	31,121,687,000	3.345	20,472,635,000
Certificates of indebtedness (tax anticipation series).....	.....	.....	3.250	1,311,980,000
Treasury notes.....	2.820	24,764,816,000	2.506	30,924,283,000
Treasury bonds.....	2.555	87,647,189,550	2.482	80,795,622,550
Other bonds.....	3.000	49,800,000	3.000	49,800,000
Total marketable obligations.....	2.578	165,988,480,550	2.718	160,331,290,550
Non-marketable obligations:				
United States savings bonds.....	2.922	52,085,992,443	2.875	55,193,115,787
Depository bonds.....	2.000	163,349,000	2.000	209,643,000
Treasury bonds, investment series.....	2.731	9,677,162,000	2.731	11,202,883,000
Total non-marketable obligations.....	2.890	61,926,503,443	2.848	66,605,641,787
Total public issues.....	2.663	227,914,983,993	2.756	226,936,932,337
Special issues:				
Canal Zone, Postal Savings System.....	2.000	100,000	2.000	400,000
Civil service retirement fund.....	2.500	7,585,796,000	3.054	7,153,235,000
Federal Deposit Insurance Corporation.....	2.000	688,900,000	2.000	705,500,000
Federal disability insurance trust fund.....	2.500	917,051,000	2.500	250,700,000
Federal home loan banks.....	2.025	200,000,000	2.000	50,000,000
Federal Housing Administration funds.....	2.000	69,257,000	2.000	89,741,000
Federal old-age and survivors insurance trust fund.....	2.500	18,631,869,000	2.500	19,405,929,000
Federal Savings and Loan Insurance Corporation.....	2.000	108,850,000	2.000	99,690,000
Foreign service retirement fund.....	3.951	23,622,000	3.951	21,595,400
Government life insurance fund.....	3.500	1,112,427,000	3.500	1,164,833,000
Highway trust fund.....	2.709	883,616,000	2.586	357,750,000
National service life insurance fund.....	3.000	5,511,310,000	3.000	5,416,068,000
Postal Savings System.....	.....	.....	2.000	4,800,000
Railroad retirement account.....	3.000	3,463,600,000	3.000	3,394,499,000
Unemployment trust fund.....	2.633	6,894,439,000	2.510	7,989,572,000
Veterans special term insurance fund.....	2.668	46,282,000	2.415	32,534,000
Total special issues.....	2.635	46,115,119,000	2.699	46,136,846,400
Total interest-bearing debt.....	2.658	274,030,102,993	2.746	273,073,778,737
Matured debt on which interest has ceased.....	.....	499,607,639	.....	531,957,788
Debt bearing no interest:				
International Monetary Fund.....	.....	690,000,000	.....	1,182,000,000
Other.....	.....	432,830,050	.....	446,051,418
Total gross public debt.....	.....	275,652,540,683	.....	275,233,787,944
Guaranteed obligations not owned by the Treasury:				
Interest-bearing debt.....	2.615	96,100,550	2.609	102,518,050
Matured debt on which interest has ceased.....	.....	655,725	.....	705,875
Total guaranteed obligations not owned by the Treasury.....	.....	96,756,275	.....	103,223,925
Total gross public debt and guaranteed obligations.....	.....	275,749,296,958	.....	275,337,011,869

^a Computed on true discount basis.

**TABLE X--SUPPLEMENTARY TABLE OF RECEIPTS AND EXPENDITURES OF PUBLIC
ENTERPRISE (REVOLVING) FUNDS--MAY 31, 1958**

(Included in Table III on a net basis)

Classification	Fiscal year 1958 to date			Corresponding fiscal year 1957 Net receipts (-) or expenditures
	Receipts	Expenditures	Net receipts (-) or expenditures	
Funds appropriated to the President:				
Expansion of defense production.....	\$75,412,388	\$485,492,426	\$410,080,038	\$128,615,944
Mutual security:				
Development loan fund	487,970	.....	-487,970	-1,215,043
Foreign investment guarantee fund .....	.....	.....	.....	.....
Total--Funds appropriated to the President....	75,900,350	485,492,426	409,592,067	127,400,901
Independent Offices:				
Atomic Energy Commission--Defense production guarantees.....	85,072	582	-84,489	-130,680
Export-Import Bank of Washington.....	510,185,426	836,417,042	326,231,615	-97,499,350
Farm Credit Administration:				
Federal Farm Mortgage Corporation.....	2,473,213	128,585	-2,344,628	-478,361
Federal intermediate credit banks:				
Operating fund.....	.....	.....	.....	-66,635,123
Investment fund.....	.....	.....	.....	.....
Production credit corporation fund.....	.....	.....	.....	40,123,081
Production credit associations investment fund.....	170,000	2,210,000	2,040,000	40,000
Agricultural marketing revolving fund.....	5,728,156	.....	-5,728,156	-2,711,304
Total--Farm Credit Administration	8,371,370	2,338,585	-6,032,785	-29,661,708
Federal Civil Defense Administration--Civil defense procurement fund.....	682,911	941,167	258,256	-690,958
Federal Home Loan Bank Board:				
Federal Savings and Loan Insurance Corp.	35,314,276	1,572,495	-33,741,781	-30,469,006
Other.....	5,786,476	5,566,652	-219,823	206,206
National Science Foundation.....	36,367	58,244	21,876	487,007
Saint Lawrence Seaway Development Corporation...	1,256,115	45,932,106	44,675,990	31,186,671
Small Business Administration.....	66,072,689	122,825,498	56,752,808	60,602,121
Tennessee Valley Authority.....	229,235,322	258,044,239	28,808,917	-5,450,298
United States Information Agency.....	5,183,710	8,899,051	3,715,341	3,253,852
Veterans Administration.....	120,021,831	264,836,751	144,814,919	54,233,510
Total--Independent Offices.....	982,231,570	1,547,432,418	565,200,847	-13,932,634
General Services Administration:				
Real property activities	541,939	20,773	-521,165	-533,424
Defense materials activities	2,944,798	2,781,535	-163,262	961,118
General activities.....	1,938,832	565,591	-1,373,241	.....
Total--General Services Administration.....	5,425,569	3,367,900	-2,057,669	427,693
Housing and Home Finance Agency:				
Office of the Administrator:				
College housing loans	14,232,561	158,936,444	144,703,883	80,854,840
Liquidating programs	33,363,751	7,048,024	-26,315,727	-28,281,788
Urban renewal fund	13,785,775	53,486,098	39,700,322	32,034,325
Other.....	13,587,759	15,160,716	1,572,957	-5,977,869
Federal National Mortgage Association:				
Subscription to capital stock, secondary market operations .....	.....	.....	.....	50,000,000
Loans for secondary market operations .....	.....	173,647,478	173,647,478	-44,667,269
Management and liquidating functions	237,843,563	82,061,423	-155,782,140	-155,575,292
Special assistance functions.....	9,116,026	135,026,951	125,910,924	18,425,034
Federal Housing Administration	178,954,783	124,983,334	-53,971,449	-32,149,688
Public Housing Administration.....	150,840,511	249,636,309	98,795,797	98,704,376
Total--Housing and Home Finance Agency....	651,724,733	999,986,781	348,262,047	13,366,669
Agriculture Department:				
Commodity Credit Corporation--Price support and other operations ¹¹	2,436,534,183	3,612,866,761	1,176,332,578	2,340,448,742
Federal Crop Insurance Corporation	15,152,171	10,845,212	-4,306,958	7,546,483
Farmers' Home Administration:				
Disaster loans, revolving fund.....	73,178,252	69,568,438	-3,609,814	1,339,855
Farm tenant-mortgage insurance fund.....	22,744,344	16,840,650	-5,903,694	5,929,333
Total--Agriculture Department	2,547,608,950	3,710,121,061	1,162,512,111	2,355,264,414
Commerce Department:				
Maritime activities	25,232,541	19,711,486	-5,521,055	16,099,760
Inland Waterways Corporation.....	3,678	12,513	8,834	-667,719
Total--Commerce Department	25,236,220	19,723,999	-5,512,221	15,432,040

See footnotes on page 15.

TABLE X--SUPPLEMENTARY TABLE OF RECEIPTS AND EXPENDITURES OF PUBLIC ENTERPRISE (REVOLVING) FUNDS--MAY 31, 1958--Continued

Classification	Fiscal year 1958 to date			Corresponding fiscal year 1957 Net receipts (-) or expenditures
	Receipts	Expenditures	Net receipts (-) or expenditures	
Defense Department:				
Military functions:				
Interservice activities.....	\$14,680,360	\$43,084,640	\$28,404,280	\$33,151
Army.....	863,990	592,351	-271,639	-544,573
Navy.....	1,745,660	1,548,055	-197,605	-232,921
Civil functions:				
Army:				
Panama Canal Company.....	80,863,741	78,197,741	-2,665,999	-9,488,002
Defense production guarantees.....	728,580	415,801	-312,779	-336,470
Navy--Defense production guarantees.....	9,748,850	16,401,601	6,652,751	-1,050,922
Air Force--Defense production guarantees.....	3,675,993	4,730,394	1,054,400	-1,672,381
Total--Defense Department.....	112,307,178	144,970,585	32,663,407	-13,292,120
Health, Education, and Welfare Department:				
Public Health Service--Operation of commissaries, narcotic hospitals.....	192,407	186,023	-6,383	2,380
Social Security Administration--Operating fund, Bureau of Federal Credit Unions.....	2,419,758	2,379,073	-40,685	-81,272
Total--Health, Education, and Welfare Department.....	2,612,165	2,565,097	-47,068	-78,892
Interior Department:				
Bureau of Indian Affairs--Loans to Indians.....	2,236,026	2,793,055	557,029	-232,009
Bureau of Reclamation:				
Upper Colorado River Basin fund.....	682,832	30,778,411	30,095,579	7,204,901
Ft. Peck project, Montana.....	1,067,027	756,468	-310,559	-786,365
Bureau of Mines--Development and operation of helium properties.....	6,223,784	6,497,977	274,192	-2,075,623
Fish and Wildlife Service--Bureau of Commercial Fisheries.....	66,594	2,552,162	2,485,567	974,136
Office of Territories:				
Alaska Railroad.....	15,887,727	19,685,328	3,797,599	2,952,091
Virgin Islands Corporation.....	3,091,787	2,952,003	-139,784	1,377,443
Other.....	104,091	85,000	-19,091	-84,736
Total--Interior Department.....	29,359,871	66,100,405	36,740,533	9,329,838
Labor Department--Farm labor supply fund.....	3,381,063	2,921,077	-459,986	18,722
Post Office Department--Postal fund.....	2,385,884,312	2,992,783,690	606,899,377	478,370,784
Treasury Department:				
Office of the Secretary:				
Federal Facilities Corporation.....				-10,282,131
Reconstruction Finance Corp. liquidation.....	7,894,777	399,446	-7,495,330	-49,754,265
Civil defense loan program.....	161,275	23,361	-137,914	-797,460
Bureau of Accounts--Government losses in shipment fund.....	11,200	33,062	21,862	45,315
Office of the Treasurer--Check forgery insurance fund.....	125,457	124,907	-549	1,753
Total--Treasury Department.....	8,192,710	580,778	-7,611,931	-60,786,787
Total--Public enterprise funds.....	6,829,864,707	9,976,046,222	3,146,181,515	2,911,520,629

⁵ Distribution between income taxes and employment taxes made in accordance with provisions of Sec. 201 of the Social Security Act as amended for transfer to the Federal Old-age and Survivors Insurance Trust Fund and the Federal Disability Insurance Trust Fund.

⁶ Includes adjustment of \$57,435,885 of prior receipts from bonuses, rentals, and royalties received from oil and gas leases transferred to a deposit fund account by authority of the Comptroller General pending settlement with the State of Louisiana.

⁷ Where no figures appear on certain lines there was either no activity reported or comparative figures are not available on account of changes in classification.

⁸ After June 30, 1957, the Government share is derived from the appropriations of individual agencies. (P.L. 854, July 31, 1956)

⁹ Production Credit Corporations were merged in the Federal Intermediate Credit Banks as of January 1, 1957, pursuant to the Farm Credit Act of 1956 (70 Stat. 659). The Act provided for the transfer to the banks of all the corporation's assets and liabilities except their investments in Production Credit Associations which are transferred to the Farm Credit Administration. Beginning with January 1957 operations are shown as trust transactions (as mixed ownership corporations).

¹⁰ Pursuant to Executive Order 10720 and Reorganization Plan No. 1 of 1957, certain activities of the Federal Facilities Corporation and the Reconstruction Finance Corporation were transferred to the General Services Administration.

¹¹ Represents residual of gross receipts and expenditures after reduction for non-cash costs which are included in amounts shown for Intragovernmental funds.

¹² Includes non-cash costs transferred from price support operations for which expenditures may have been made in prior years, in addition to adjustments for prior months' transactions.

¹³ Includes reimbursements for advances for animal disease eradication, Agriculture Research Service, \$37,520,442; for advances for grading and classing activities, Agricultural Marketing Service, \$1,209,003; for prior years costs under special commodity disposal programs, Commodity Stabilization Service \$2,549,963,601; and soil bank programs, \$20,913,030.

¹⁴ Includes amounts which cannot be determined for distribution to the several bureaus of Fish and Wildlife Service.

¹⁵ Current month transactions cover two full accounting periods, April 5 through May 31, 1958.

¹⁶ Transactions cover the period July 1, 1957 through May 31, 1958 and are partially estimated.

¹⁷ Gives effect to reimbursements collected for administrative support furnished to other agencies amounting to approximately \$55,173,298.

¹⁸ In previous years the balances of lapsed general fund appropriations were consolidated in these accounts and used for payment of claims. Beginning January 1957 claims against lapsed accounts are being charged to accounts established for that purpose by the agencies administering the various appropriations. (70 Stat. 647)

¹⁹ Expenditures are stated on an accrual basis.

²⁰ Represents expenditure adjustments reported by Regional Disbursing Officers which have not yet been picked up in reports of other officers.

²¹ Transfer of \$17,500,000 has been made direct from the War Claims Fund to miscellaneous receipts pursuant to sec. 13 (b) and (c) of the War Claims Act of 1948.

²² Adjustment due to reclassification.

²³ See footnote 9.

²⁴ In March 1957 the Association exchanged preferred stock in the amount of \$50,000,000 for notes in the same amount held by the Secretary of the Treasury in accordance with Public Law 85-10, March 27, 1957.

²⁵ Expenditures for the current year under the Federal-Aid Highway Act of 1956 are now classified as trust expenditures (since sufficient revenues have become available for reimbursement to the General Fund).

²⁶ Includes adjustment of \$99,325,700 due to reclassification. See also footnote 9.

²⁷ Under a revised classification, the security transactions of Government-sponsored enterprises are included in deposit fund accounts (net) and excluded from net sales or investments of Government agencies in public debt securities and net sales or redemptions of obligations of Government agencies in the market.

²⁸ Further breakdown of this classification is not available in time for publication in this statement.

²⁹ Represents changes in cash on hand, in banks held outside the Treasurer's account, deposits in transit and cash payments not yet covered by vouchers processed through accounts.

TABLE XI--COMPARATIVE STATEMENT OF BUDGET RECEIPTS AND EXPENDITURES
BY MONTHS OF THE FISCAL YEAR 1958

(Figures are rounded in millions of dollars and may not add to totals.)

Classification	July	August	September	October	November	December	January	February	March	April	May	June	Cumulative thru May 1958	Comparable period F. Y. 1957
BUDGET RECEIPTS														
Internal Revenue:														
Individual income taxes withheld	\$1,047	\$3,678	\$2,163	\$1,333	\$3,415	\$2,125	\$981	\$3,953	\$2,000	\$792	\$3,614		\$25,100	\$24,475
Individual income taxes--other	269	128	1,823	204	97	352	2,053	788	658	2,792	640		9,804	10,484
Corporation income taxes	541	355	2,304	429	367	2,277	486	406	6,538	476	449		14,628	14,808
Excise taxes	955	965	922	1,088	840	824	892	864	860	785	922		9,919	9,763
Employment taxes	366	1,003	540	363	740	432	385	1,302	680	722	1,293		7,826	6,991
Estate and gift taxes	126	129	99	98	93	102	112	105	143	191	115		1,314	1,276
Internal revenue not otherwise classified	1	1	(*)	-1	-1	(*)	1	2	(*)	2	2		7	45
Customs	70	65	65	76	67	63	69	58	69	68	63		734	696
Miscellaneous receipts	358	150	193	206	226	437	264	277	234	210	237		2,793	2,317
Gross budget receipts	3,734	6,475	8,109	3,796	5,845	6,611	5,243	7,756	11,182	6,039	7,334		72,125	70,857
Deduct:														
Transfers to:														
Federal old-age and survivors insurance trust fund	308	815	431	298	598	339	277	848	559	624	1,086		6,183	5,831
Federal disability insurance trust fund	38	104	55	34	73	42	36	107	73	79	135		776	268
Highway trust fund	174	219	207	183	203	165	151	190	150	145	168		1,955	1,342
Railroad Retirement account	19	84	54	30	69	49	19	78	43	17	70		532	564
Refunds of receipts	138	124	137	120	76	59	-25	235	855	1,678	950		4,347	3,512
Total deductions	677	1,346	884	665	1,018	655	458	1,457	1,680	2,543	2,409		13,793	11,516
Net budget receipts	3,057	5,128	7,225	3,131	4,827	5,956	4,786	6,299	9,501	3,496	4,925		58,332	59,341
Comparable totals F. Y. 1957	3,485	4,954	6,218	3,184	4,818	5,412	4,809	6,188	10,737	4,256	5,282		59,341	.....
BUDGET EXPENDITURES														
Legislative Branch	10	7	11	11	7	9	8	7	4	6	8		89	88
The Judiciary	4	3	3	3	4	4	4	3	3	4	4		39	35
Executive Office of the President	1	1	1	1	1	1	1	1	1	1	1		10	10
Funds appropriated to the President:														
Military assistance	241	126	172	173	177	154	206	107	271	207	194		2,028	1,921
Other mutual security programs	142	117	108	121	106	119	152	112	110	117	104		1,305	1,426
Other	18	29	31	33	18	26	91	53	81	15	39		433	165
Independent Offices:														
Atomic Energy Commission	170	190	169	189	184	178	211	174	195	200	201		2,060	1,798
Veterans Administration	383	398	375	443	446	441	437	436	430	459	425		4,672	4,392
Other	34	79	29	349	82	49	52	60	49	3	66		857	864
General Services Administration	43	33	38	37	32	32	36	31	32	39	37		391	470
Housing and Home Finance Agency	100	-26	73	58	63	-127	71	-49	-15	157	49		355	20
Agriculture Department	681	233	415	573	447	470	263	257	354	449	245		4,388	4,474
Commerce Department	49	58	52	60	61	53	44	51	59	54	55		595	515
Defense Department:														
Military functions	3,200	3,532	3,036	3,216	3,063	3,313	3,143	3,168	3,068	3,205	3,214		35,157	35,095
Civil functions	61	60	65	80	62	65	55	42	45	53	51		639	581
Undistributed foreign transactions . . . . .	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....		.....	.....
Health, Education, and Welfare Dept	257	249	182	242	203	198	244	196	212	255	221		2,460	2,151
Interior Department	49	79	57	65	49	50	46	60	42	53	61		612	529
Justice Department	16	18	16	19	23	17	18	18	18	20	24		207	197
Labor Department	56	14	34	70	22	18	86	32	22	48	74		476	362
Post Office Department	50	20	89	31	36	-14	70	83	70	55	117		607	478
State Department	41	13	18	11	17	16	21	15	15	28	-8		187	158
Treasury Department:														
Interest on the public debt	659	628	630	641	636	674	693	606	616	613	595		6,992	6,603
Interest on refunds of taxes	6	6	8	6	8	7	4	5	6	5	7		66	52
Other	55	61	53	69	58	56	55	59	61	77	62		667	621
District of Columbia	23	.....	.....	1	.....	.....	.....	.....	.....	(*)	(*)		24	26
Unclassified expenditure transfers	(*)	(*)	(*)	(*)	(*)	(*)	(*)	-1	(*)	(*)	(*)		(*)	(*)
Total budget expenditures	6,347	5,930	5,667	6,501	5,806	5,809	6,011	5,528	5,749	6,122	5,846		65,315	63,154
Comparable totals F. Y. 1957	5,542	5,902	4,918	5,995	5,726	5,718	6,095	5,743	5,584	5,987	5,944		63,154	.....
Budget surplus (+) or deficit (-)	-3,290	-802	+1,559	-3,370	-979	+147	-1,225	+771	+3,753	-2,626	-920		-6,983	-3,813
Comparable totals F. Y. 1957	-2,057	-948	+1,300	-2,812	-908	-307	-1,286	+446	+5,153	-1,731	-662		-3,813	.....

* Less than \$500,000.

Source: Prepared by the United States Treasury Department on the basis of reports received from Govt. disbursing and collecting agencies

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This statement contains the final figures showing budget results for the fiscal year ended June 30, 1958. The differences between the final results as shown in this statement and the preliminary figures released in July are due to inclusion in the final accounts of Government collecting and disbursing agencies certain receipts and disbursements, including overseas transactions, reports of which were not available when the preliminary statement was released.

United States Treasury Department
Fiscal Service
Bureau of Accounts

Final Statement of Receipts and Expenditures of the United States Government

for the period from July 1, 1957 through June 30, 1958

TABLE I--SUMMARY

Year	Budget receipts and expenditures				Public debt (end of period) ^a	Balance in account of Treasurer, U. S. (end of period)
	Gross receipts	Net receipts	Net expenditures	Budget surplus (+) or deficit (-)		
Estimated 1959*	\$82,717,000,000.00	\$67,000,000,000.00	\$79,223,000,000.00	-\$12,223,000,000.00	\$283,000,000,000.00	\$4,000,000,000.00
Estimated 1958**	87,132,000,000.00	72,400,000,000.00	72,788,260,263.00	-388,260,263.00	271,200,000,000.00	6,000,000,000.00
Actual fiscal year 1958..	83,973,500,309.42	69,116,717,311.37	71,936,171,353.03	-2,819,454,041.66	276,343,217,745.81	9,749,102,977.80
Actual fiscal year 1957..	83,675,321,469.66	71,028,649,978.05	69,433,078,427.99	+1,595,571,550.06	270,527,171,896.43	5,589,952,362.24
Actual fiscal year 1956..	78,820,426,174.71	68,165,329,582.33	66,539,776,178.64	+1,625,553,403.69	272,750,813,649.32	6,546,183,868.19
Actual fiscal year 1955..	69,454,195,640.57	60,389,743,895.62	64,569,972,817.28	-4,180,228,921.66	274,374,222,802.62	6,215,665,047.26

TABLE II--BUDGET SUMMARY--FISCAL YEAR 1958

Classification	Fiscal year 1958			Net budget estimates fiscal year 1958**
	Gross receipts	Applicable deductions ¹	Net receipts ²	
BUDGET RECEIPTS				
Internal Revenue	\$79,978,476,483.60	\$14,836,754,048.73	\$65,141,722,434.87	\$68,313,200,000.00
Customs	799,504,808.32	17,837,948.00	781,666,860.32	765,000,000.00
Miscellaneous receipts	3,195,519,017.50	2,191,001.32	3,193,328,016.18	3,321,800,000.00
Total	83,973,500,309.42	14,856,782,998.05	69,116,717,311.37	72,400,000,000.00
BUDGET EXPENDITURES				
Legislative Branch	\$98,757,113.08	.....	\$98,757,113.08	\$115,707,418.00
The Judiciary	43,623,540.76	.....	43,623,540.76	43,738,322.00
Executive Office of the President	11,119,485.68	.....	11,119,485.68	11,525,800.00
Funds appropriated to the President:				
Mutual security	3,611,732,879.65	\$654,751.44	3,611,078,128.21	3,749,400,000.00
Other	550,848,067.56	80,502,917.40	470,345,150.16	405,058,232.00
Independent Offices:				
Atomic Energy Commission	2,268,014,542.61	95,352.46	2,267,919,190.15	2,299,950,752.00
Veterans Administration	5,231,101,039.99	133,365,440.18	5,097,735,599.81	5,123,639,783.00
Other	1,887,160,174.01	947,599,071.33	939,561,102.68	1,020,774,922.00
General Services Administration	431,231,231.22	6,635,188.51	424,596,042.71	448,953,363.00
Housing and Home Finance Agency	980,577,832.17	781,472,905.70	199,104,926.47	206,722,642.00
Agriculture Department	7,476,201,012.30	2,601,265,255.30	4,874,935,757.00	5,326,502,440.00
Commerce Department	671,633,306.16	26,207,440.74	645,425,865.42	652,335,618.00
Defense Department:				
Military functions	39,080,804,206.39	18,964,599.30	39,061,839,607.09	38,861,000,000.00
Civil functions	837,286,819.73	103,798,406.42	733,488,413.31	662,269,749.00
Health, Education, and Welfare Department ..	2,647,851,098.16	2,824,749.43	2,645,026,348.73	2,745,185,274.00
Interior Department	698,296,416.11	32,554,260.29	665,742,155.82	646,932,269.00
Justice Department	228,810,307.85	.....	228,810,307.85	222,928,694.00
Labor Department	570,241,293.08	3,605,576.65	566,635,716.43	462,683,265.00
Post Office Department	3,257,452,203.19	2,583,459,772.51	673,992,430.68	686,153,676.00
State Department	206,135,704.26	.....	206,135,704.26	227,722,099.00
Treasury Department:				
Interest on the public debt	7,606,774,062.09	.....	7,606,774,062.09	7,800,000,000.00
Other	850,976,300.52	11,956,045.88	839,020,254.64	841,068,495.00
District of Columbia	24,504,450.00	.....	24,504,450.00	30,007,450.00
Allowance for contingencies .....	.....	.....	.....	200,000,000.00
Total	79,271,133,086.57	7,334,961,733.54	71,936,171,353.03	72,788,260,263.00
Budget surplus (+) or deficit (-) .....	.....	.....	-2,819,454,041.66	-388,260,263.00

* From revised budget estimates released September 11, 1958.

** From 1959 Budget Document released January 13, 1958.

¹ For details of deductions from receipts see Table III and for details of deductions from expenditures see Table X.

² For details see Table III.

^a Includes debt not subject to statutory limitation, which on June 30, 1958, amounted to \$430,998,723.84. Statutory debt limit of \$275,000,000,000 is temporarily increased to \$280,000,000,000 until June 30, 1959, by the Act approved February 26, 1958. Debt subject to limitation is shown on page 12.

TABLE III--BUDGET RECEIPTS AND EXPENDITURES--JUNE 30, 1958

Classification	This month	Corresponding month last year	Fiscal Year 1958 to date	Corresponding period fiscal year 1957
RECEIPTS				
Internal Revenue:				
Individual income taxes:				
Withheld ³	\$1,940,862,414.15	\$2,252,460,760.94	\$27,040,910,636.59	\$26,727,542,568.88
Other ²	1,723,639,570.23	1,818,125,399.43	11,527,647,940.29	12,302,229,057.24
Total individual income taxes.....	3,664,501,984.38	4,070,586,160.37	38,568,558,576.88	39,029,771,626.12
Corporation income taxes.....	5,905,636,407.84	6,722,463,520.25	20,533,315,590.29	21,530,653,012.60
Excise taxes.....	894,789,765.30	874,583,829.41	10,814,267,526.13	10,637,543,788.33
Employment taxes:				
Federal Insurance Contributions Act and Self-Employment Contributions Act ³	774,030,236.41	535,680,794.41	7,733,223,270.23	6,634,467,247.59
Railroad Retirement Tax Act.....	43,103,897.93	52,047,618.50	575,282,091.19	616,020,020.94
Federal Unemployment Tax Act.....	1,145,652.91	1,585,996.24	335,880,483.52	330,034,295.92
Total employment taxes.....	818,279,787.25	589,314,409.15	8,644,385,844.94	7,580,521,564.45
Estate and gift taxes.....	97,002,897.76	101,654,868.74	1,410,925,017.44	1,377,998,889.46
Internal revenue not otherwise classified.....	239,027.72	-29,694,075.66	7,023,927.92	15,481,926.37
Total internal revenue.....	11,380,449,870.25	12,328,918,712.26	79,978,476,483.60	80,171,970,807.33
Customs.....	65,784,674.31	58,161,450.32	799,504,808.32	754,461,446.00
Miscellaneous receipts:				
Interest, dividends and other earnings.....	322,955,184.59	259,395,100.32	1,418,600,070.07	1,068,526,969.90
Proceeds of Government-owned securities and other investments.....	-1,413,426.07	-4,461,190.96	322,866,148.02	320,926,536.41
Recoveries and refunds.....	-54,576,611.67	38,654,974.15	451,292,566.68	395,824,938.15
Sales of Government property and products.....	59,613,558.20	69,374,312.47	648,477,742.91	697,642,114.44
Seigniorage.....	2,783,312.62	3,633,257.42	59,474,575.19	48,541,109.70
Other.....	73,057,683.79	64,893,149.25	294,807,914.63	217,410,718.05
Total miscellaneous.....	402,419,701.46	431,489,602.65	3,195,519,017.50	2,748,872,386.65
Gross budget receipts.....	11,848,654,246.02	12,818,569,765.23	83,973,500,309.42	83,675,304,639.98
Deduct:				
Transfers to:				
Federal old-age and survivors insurance trust fund ³	687,434,985.98	470,130,941.35	6,870,361,660.00	6,301,190,672.68
Federal disability insurance trust fund ³	86,595,250.43	65,549,853.06	862,861,610.23	333,276,574.71
Highway trust fund.....	161,200,000.00	137,200,000.00	2,116,028,210.57	1,478,925,050.21
Railroad Retirement account.....	43,100,383.56	52,044,706.97	574,898,971.17	615,919,876.43
Refunds of receipts:				
Internal revenue:				
Individual income taxes.....			3,844,766,225.03	3,410,229,727.30
Corporation income taxes.....			459,211,508.93	363,580,596.95
Excise taxes.....	(6)	(6)	86,318,438.85	103,291,398.36
Estate and gift taxes.....			18,007,120.92	13,252,017.29
Employment taxes:				
Railroad Retirement tax act.....			381,558.83	92,421.05
Federal Unemployment tax act.....			3,236,584.25	2,487,866.98
Other.....			682,159.95	1,185,586.33
Total Internal Revenue refunds.....	83,824,674.12	404,140,893.41	4,412,603,596.76	3,894,119,614.26
Customs.....	1,650,776.71	1,490,799.78	17,837,948.00	19,907,756.69
Other.....	121,418.17	72,838.55	2,191,001.32	3,315,116.75
Total deductions.....	1,063,927,488.97	1,130,630,033.12	14,856,782,998.05	12,646,654,661.63
Net budget receipts.....	10,784,726,757.05	11,687,939,732.11	69,116,717,311.37	71,028,649,978.05
EXPENDITURES⁷				
Legislative Branch:				
Senate.....	1,810,930.48	1,656,615.77	21,080,275.20	19,618,758.67
House of Representatives.....	3,496,942.42	3,145,758.60	39,705,434.15	36,737,860.10
Architect of the Capitol.....	1,575,933.46	1,735,789.73	17,798,800.77	22,103,168.65
Botanic Garden.....	24,635.30	23,142.94	265,614.12	246,446.90
Library of Congress.....	1,309,420.98	1,045,816.39	11,694,668.95	10,025,134.06
Government Printing Office:				
General fund appropriations.....	1,131,252.70	1,834,655.05	12,786,740.92	14,389,157.67
Revolving Fund (net).....	66,714.04	-644,976.36	-4,574,421.03	-6,553,839.60
Total--Legislative Branch.....	9,415,829.38	8,796,802.12	98,757,113.08	96,566,686.87
The Judiciary:				
Supreme Court of the United States.....	165,898.73	118,578.55	1,620,542.28	1,606,332.87
Court of Customs and Patent Appeals.....	20,260.97	21,172.07	260,668.27	261,971.61
Customs Court.....	54,093.19	45,821.94	687,298.93	642,303.49
Court of Claims.....	69,666.45	62,015.13	778,327.96	734,669.73
Courts of appeals, district courts, and other judicial services.....	3,910,958.48	3,120,383.59	40,296,703.32	35,567,269.92
Total--The Judiciary.....	4,220,877.82	3,367,971.28	43,623,540.76	38,812,547.42

TABLE III--BUDGET RECEIPTS AND EXPENDITURES--JUNE 30, 1958--Continued

Classification	This month	Corresponding month last year	Fiscal Year 1958 to date	Corresponding period fiscal year 1957
EXPENDITURES--Continued				
Executive Office of the President:				
Compensation of the President	\$12,500.00	\$12,500.00	\$150,000.00	\$150,000.00
The White House Office	98,310.14	119,799.78	1,957,917.64	1,875,554.69
Special projects	163,238.66	114,129.28	1,320,388.86	1,344,403.44
Executive mansion and grounds.....	31,482.74	31,804.67	448,185.07	423,037.10
Bureau of the Budget.....	327,553.59	291,306.01	4,157,164.18	3,852,625.30
Council of Economic Advisers.....	27,247.01	23,911.78	339,415.69	339,513.70
National Security Council.....	41,656.46	17,255.24	612,801.41	252,019.85
Office of Defense Mobilization.....	161,185.60	159,583.94	2,090,488.47	2,113,269.50
President's Advisory Committee on Government Organization	2,784.01	2,836.93	43,124.36	34,762.89
President's Commission on Veterans' Pensions.....	.....	.....	.....	13,675.70
Total--Executive Office of the President	865,958.21	773,127.63	11,119,485.68	10,398,862.17
Funds appropriated to the President:				
Disaster relief	531,851.19	-8,980,051.33	12,701,005.54	14,984,415.39
Emergency fund for the President	4,146,397.51	.....	382,403.27	46,163.99
Expansion of defense production (net)	30,673,902.10	1,220,952.21	440,753,940.21	129,836,896.96
Expenses of management improvement.....	24,132.31	.....	102,239.99	109,185.66
President's special international program.....	2,337,494.12	946,187.93	16,251,105.45	6,662,751.37
Refugee relief.....	-97.66	-5,400.86	108,356.79	8,625,640.95
Miscellaneous.....	8,164.24	9,812.00	46,098.91	161,545.51
Mutual security:				
Military assistance:				
Defense Department:				
Interservice activities.....	23,293,796.89	5,241,769.40	101,038,362.34	88,606,808.95
Army	64,513,474.27	304,756,920.16	912,144,145.34	871,775,464.41
Navy	25,836,806.81	30,501,106.19	210,642,137.42	213,715,764.05
Air Force	45,121,461.31	87,447,144.74	951,233,475.72	1,117,531,146.04
International Cooperation Administration.....	-244,812.01	1,372,684.20	2,433,151.16	46,049,824.97
All other agencies	431,276.45	1,181,752.00	9,945,196.25	14,121,455.38
Total--Military assistance.....	158,952,003.72	430,501,376.69	2,187,436,468.23	2,351,800,463.80
Defense support:				
Defense Department	3,333,128.31	4,722,398.21	52,326,734.71	67,959,595.27
International Cooperation Administration.....	66,287,280.31	107,354,155.63	782,943,380.74	1,041,755,219.78
All other agencies	2,052,149.48	5,558,902.52	38,923,959.94	33,733,929.61
Total--Defense support	71,672,558.10	117,635,456.36	874,194,075.39	1,143,448,744.66
Economic, technical and other:				
Defense Department	-217,282.18	-7,722.88	322,844.80	12,666,334.62
International Cooperation Administration.....	34,901,887.54	44,397,850.08	379,203,654.88	283,843,439.48
Public enterprise funds (net):				
Development loan fund	1,500,000.00	.....	1,500,000.00	.....
Foreign investment guarantee fund.....	-166,780.78	-96,345.70	-654,751.44	-1,311,389.02
All other agencies	11,038,714.09	11,018,559.85	169,075,836.35	160,670,089.91
Total--Economic, technical and other.....	47,056,538.67	55,312,341.35	549,447,584.59	455,868,474.99
Total--Funds appropriated to the President...	315,402,944.30	598,640,654.35	4,081,423,278.37	4,111,544,283.28
Independent Offices:				
Advisory Committee on Weather Control	16,589.41	25,046.93	187,203.18	250,951.26
Airways Modernization Board.....	156,227.82	.....	1,288,925.46	.....
Alaska International Rail and Highway Commission	3,170.26	.....	36,143.68	.....
American Battle Monuments Commission.....	333,972.94	330,264.58	3,512,101.86	3,955,051.22
Atomic Energy Commission:				
Defense production guarantees (net).....	-10,256.66	-13,644.31	-94,746.49	-144,325.21
Other.....	207,809,819.45	191,838,706.30	2,268,013,936.64	1,990,117,188.27
Central Intelligence Agency-construction.....	338,698.11	199,110.39	3,621,507.53	1,628,376.27
Civil Service Commission:				
Payment to employees retirement funds ⁸ .....	.....	.....	.....	525,000,000.00
Other.....	1,548,882.02	1,407,968.02	21,605,246.01	20,056,091.25
Commission on Government Security.....	.....	55,181.65	100,892.58	586,879.66
Commission on Intergovernmental Relations.....	.....	.....	.....	87.03
Commission on Increased Industrial Use of Agricultural Products.....	.....	9,875.54	8,813.71	119,863.92
Commission on Organization of the Executive Branch of the Government .....	.....	.....	-61.50	-30.98
District of Columbia Auditorium Commission.....	.....	1,222.62	6,038.85	88,635.61
Export-Import Bank of Washington (net).....	13,594,405.10	-2,492,290.94	339,826,021.04	-99,991,641.90

See footnotes on page 15

TABLE III--BUDGET RECEIPTS AND EXPENDITURES--JUNE 30, 1958--Continued

Classification	This month	Corresponding month last year	Fiscal Year 1958 to date	Corresponding period fiscal year 1957
EXPENDITURES--Continued				
Independent Offices--Continued				
Farm Credit Administration:				
Public enterprise funds (net):				
Federal Farm Mortgage Corporation	\$562.47	-\$78,372.73	-\$2,344,065.90	-\$556,734.51
Federal intermediate credit banks:				
Operating fund		-500,000.00		-67,135,123.80
Investment fund	600,000.00		600,000.00	
Production credit corporation fund				40,123,081.65
Production credit associations investment fund			2,040,000.00	40,000.00
Agricultural marketing revolving fund		-24,203.08	-5,728,158.99	-2,735,507.91
Administrative expenses	152,495.18	147,308.00	1,980,341.66	1,979,060.73
Total--Farm Credit Administration.....	753,057.65	-455,267.81	-3,451,881.23	-28,285,223.84
Federal Civil Defense Administration:				
Civil defense procurement fund (net)	-42,756.48	-43,542.13	215,499.94	-734,500.40
Other	4,471,270.60	6,919,950.41	63,740,942.16	64,108,575.86
Federal Coal Mine Safety Board of Review	5,728.58	4,140.86	52,312.53	51,717.53
Federal Communications Commission	691,255.57	580,092.90	8,349,374.87	7,772,001.37
Federal Home Loan Bank Board (net):				
Federal Savings and Loan Insurance Corp	-4,393,436.37	-2,893,790.14	-38,135,217.54	-33,362,796.45
Other	37,148.93	-229,695.27	-182,674.86	-23,488.87
Federal Mediation and Conciliation Service	275,454.47	258,393.82	3,507,413.14	3,262,667.63
Federal Power Commission	434,016.46	404,470.36	5,572,118.62	5,204,013.09
Federal Trade Commission	480,481.65	452,166.81	5,917,208.62	5,405,931.30
Foreign Claims Settlement Commission	52,311.53	60,613.95	459,480.78	645,518.17
General Accounting Office	2,779,114.68	2,536,930.76	35,233,470.51	32,928,169.05
Historical and memorial commissions	24,868.46	32,050.11	276,757.96	597,099.85
Indian Claims Commission	17,636.47	10,356.48	161,511.51	130,762.48
Interstate Commerce Commission	1,303,008.37	1,185,619.59	16,579,717.65	14,623,774.04
Interstate Commission on Potomac River Basin			5,000.00	5,000.00
National Advisory Committee for Aeronautics	7,798,303.86	6,329,055.34	89,193,256.64	76,065,305.43
National Capital Housing Authority	4,867.22	4,137.00	37,906.25	34,303.75
National Capital Planning Commission	85,888.35	73,425.14	1,225,763.19	514,956.38
National Labor Relations Board	758,389.21	695,827.21	9,442,158.96	8,969,333.89
National Mediation Board	118,572.28	99,654.59	1,233,085.90	1,139,161.25
National Science Foundation:				
Research and development of rubber program (net)		-632.65	21,876.97	486,375.30
Other	5,150,868.71	3,812,832.16	49,699,057.13	45,266,608.08
National Security Training Commission		2,160.99	2,332.05	34,078.68
Permanent Committee for the Oliver Wendell Holmes Devise			39,000.00	14,189.98
President's Advisory Commission on Presidential Office Space		2,851.82	2,304.87	9,198.78
Renegotiation Board	225,730.45	257,480.70	2,946,267.42	3,524,904.39
Saint Lawrence Seaway Development Corporation (net)	3,647,146.90	5,783,474.31	48,323,137.89	36,970,145.69
Securities and Exchange Commission	565,378.62	435,685.16	6,490,650.76	5,765,447.09
Selective Service System	2,150,054.87	2,069,583.85	26,647,947.12	28,127,981.75
Small Business Administration:				
Public enterprise funds (net)	19,850,925.19	11,959,225.81	76,603,733.76	72,561,347.75
Salaries and expenses	760,895.34	693,504.52	2,203,787.18	1,672,698.33
Smithsonian Institution	616,418.17	469,669.42	7,043,093.22	6,314,909.78
Subversive Activities Control Board	34,157.86	27,302.01	327,328.88	308,240.63
Tariff Commission	144,624.89	122,052.78	1,712,501.68	1,553,308.65
Tennessee Valley Authority (net)	8,956,606.20	-1,234,027.84	37,765,523.60	-6,684,326.69
The Tax Court of the United States	156,302.06	97,462.07	1,442,217.47	1,291,108.45
United States Information Agency:				
Informational media guarantee fund (net)	124,707.46	413,876.33	3,840,048.91	3,667,728.54
Other	8,343,626.06	10,191,498.15	104,824,255.79	103,491,703.31
Veterans Administration:				
Compensation, pensions, and benefit programs	347,736,871.77	330,800,309.76	3,953,551,625.89	3,780,739,995.00
Public enterprise funds (net)	432,322.37	8,141,776.47	145,247,242.33	62,375,286.58
Other	77,469,720.77	74,691,364.81	998,936,731.59	962,264,917.64
Total--Veterans Administration.....	425,638,914.91	413,633,451.04	5,097,735,599.81	4,805,380,199.22
Total--Independent Offices.....	715,813,047.63	656,123,531.39	8,305,215,892.64	7,710,475,255.62
General Services Administration:				
Real property activities:				
Public enterprise funds (net)	-68,248.30	-44,446.60	-589,413.90	-577,871.40
Intragovernmental funds (net)	6,190,738.51	8,441,313.09	-1,766,514.42	-783,857.63
Other	11,784,254.24	2,848,492.49	203,355,003.01	166,417,484.41
Personal property activities:				
Intragovernmental funds (net)	5,047,743.86	-745,981.62	10,931,080.44	8,317,211.34
Other	1,215,809.08	1,039,290.01	21,564,772.72	19,240,713.33
Records activities	533,179.91	477,665.00	7,537,292.82	6,936,337.27
Transportation and utilities activities	122,480.77	91,978.84	1,590,766.79	1,209,607.33
Defense materials activities:				
Public enterprise funds (net)	-257,713.19	81,932.53	-420,976.18	1,043,050.89
Strategic and critical materials	8,935,616.85	86,662,465.49	184,224,175.34	359,744,687.60
Other		5.45		8,000,000.00
General activities:				
Public enterprise funds (net) ¹⁰	-630,865.50		-2,004,106.84	
Intragovernmental funds (net)	1,088,582.84	961,307.28	-287,874.45	-493,544.75
Other	19,487.29	52,155.68	461,837.38	818,318.03
Total--General Services Administration.....	33,991,066.36	99,836,177.64	424,596,042.71	569,872,136.38

TABLE III--BUDGET RECEIPTS AND EXPENDITURES--JUNE 30, 1958--Continued

Classification	This month	Corresponding month last year	Fiscal Year 1958 to date	Corresponding period fiscal year 1957
EXPENDITURES--Continued				
Housing and Home Finance Agency:				
Office of the Administrator:				
Public enterprise funds (net):				
College housing loans	\$19,760,317.91	\$16,037,066.81	\$164,464,201.04	\$96,891,907.30
Liquidating programs	-1,752,843.21	-1,923,534.40	-28,068,570.35	-30,205,322.57
Urban renewal fund	15,885,385.93	6,156,120.87	55,585,708.71	38,190,446.66
Other	-5,112,659.33	100,727.79	-3,539,701.93	-5,877,141.65
Other	937,330.47	658,217.24	9,173,319.54	6,920,843.11
Federal National Mortgage Association (net):				
Subscription to capital stock, secondary market operations	.....	.....	.....	50,000,000.00
Loans for secondary market operations	-176,881,293.20	-46,580,225.43	-3,233,814.33	-91,247,495.16
Management and liquidating functions	-1,842,718.42	-12,632,966.39	-157,624,858.64	-168,208,258.86
Special assistance functions	3,064,334.12	2,723,994.58	128,975,258.96	21,149,028.58
Federal Housing Administration (net)	-8,967,531.20	-6,612,598.51	-62,938,980.92	-38,762,286.55
Public Housing Administration (net):				
Low-rent public housing program	-2,074,219.48	-873,072.57	96,721,578.17	97,831,304.03
Administrative expenses	862,111.01	255,799.01	-409,213.78	199,818.23
Total--Housing and Home Finance Agency	-156,121,785.40	-42,690,471.00	199,104,926.47	-23,117,156.88
Agriculture Department:				
Agricultural Research Service:				
Intragovernmental funds (net)	54,736.57	34,764.63	-17,834.98	35,822.61
Reimbursements to Commodity Credit Corp.	.....	.....	37,520,442.32	13,051,976.86
Other	¹¹ -8,267,991.67	¹¹ -8,322,882.22	131,523,289.83	120,424,243.68
Extension Service	598,995.66	161,812.03	58,818,866.33	51,943,979.56
Farmer Cooperative Service	77,380.27	88,986.43	544,919.42	459,608.30
Soil Conservation Service:				
Conservation operations	5,595,236.46	5,078,392.42	71,664,969.01	65,911,764.64
Flood prevention, watershed protection, and other	2,568,429.02	1,644,835.38	26,271,607.23	22,169,683.22
Great Plains Conservation Program	379,686.63	.....	1,562,726.25	.....
Agricultural Conservation Program Service:				
Agricultural conservation program	6,680,905.31	30,934,711.27	211,870,780.74	261,104,104.78
Emergency conservation measures	633,158.18	930,800.00	1,974,897.89	930,800.00
Agricultural Marketing Service:				
Marketing research and service	-276,841.61	484,546.88	28,244,163.54	25,167,107.67
Payments to States, Territories, and possessions	2,500.00	21,385.84	1,160,000.00	1,160,000.00
School lunch program	476,754.00	343,383.33	99,989,603.06	99,187,683.49
Removal of surplus agricultural commodities	15,378,979.92	2,365,827.33	125,452,303.04	171,099,577.92
Reimbursement to Commodity Credit Corp.	.....	.....	1,209,003.03	366,926.63
Intragovernmental funds (net)	109,937.24	175,247.01	-9,034.13	-128,407.09
Other	27,714.35	43,143.07	570,134.30	577,838.05
Foreign Agricultural Service	316,794.44	347,064.70	3,909,969.01	3,453,293.70
Commodity Exchange Authority	65,982.53	62,205.03	823,859.26	779,987.59
Soil bank program:				
Reimbursement to Commodity Credit Corp.	-6,249.52	.....	20,906,781.04	.....
Other	80,559,696.32	235,502,064.16	612,440,827.99	548,034,217.74
Commodity Stabilization Service:				
Acreage allotments and marketing quotas	103,826.84	-246,793.33	40,624,655.87	40,271,363.02
Sugar Act program	1,134,733.47	331,876.40	69,571,976.91	66,975,779.56
Reimbursement to Commodity Credit Corp:				
National Wool Act	.....	.....	29,671,679.10	2,020,974.98
Special commodity disposal programs	.....	.....	2,549,963,601.85	257,420,255.11
Intragovernmental funds (net)	18,697,073.42	11,844,633.94	299,568.14	-4,588,225.67
Other	.....	.....	.....	200.02
Commodity Credit Corporation:				
Public enterprise fund (net):				
Price support, supply, and related programs ¹²	-122,837,868.42	202,354,169.46	1,053,494,709.89	2,542,802,911.66
Intragovernmental funds (net) ¹³	433,342,543.49	.....	¹⁴ -1,047,621,699.50	.....
Federal Crop Insurance Corporation:				
Administrative expenses	571,366.19	383,530.41	6,378,929.42	6,209,414.43
Capital and insurance fund (net)	-561,687.22	-181,952.97	-4,868,646.03	7,364,530.36
Rural Electrification Administration:				
Loans	23,385,734.76	19,889,079.09	288,192,305.10	258,917,864.81
Salaries and expenses	718,713.36	653,703.99	8,700,082.08	8,344,290.51
Farmers' Home Administration:				
Loans	14,239,197.33	6,908,180.76	253,313,767.28	231,860,974.89
Public enterprise funds (net):				
Disaster loans revolving fund	-1,054,614.08	8,333,833.59	-4,664,428.33	9,673,688.97
Farm tenant-mortgage insurance fund	850,752.86	998,236.10	-5,052,941.31	6,927,569.70
Salaries and expenses	1,642,952.99	1,667,424.53	28,681,797.83	27,533,490.59
Office of the General Counsel	226,214.04	204,952.95	2,869,122.08	2,676,217.34
Office of the Secretary:				
Intragovernmental funds (net)	5,458.43	41,328.71	-46,905.68	144,831.42
Other	212,475.27	189,010.41	2,606,339.53	2,448,912.79
Office of Information	87,627.96	80,868.59	1,377,345.22	1,551,410.83
Library	71,297.66	66,037.90	766,702.48	735,318.93
Forest Service:				
Intragovernmental funds (net)	138,769.25	-172,757.26	-69,838.24	-1,353,997.32
Other	11,462,245.29	9,225,904.20	164,315,359.08	152,330,025.14
Total--Agriculture Department	487,412,616.99	532,467,554.76	4,874,935,757.00	5,005,998,011.42

See footnotes on page 15

Classification	This month	Corresponding month last year	Fiscal Year 1958 to date	Corresponding period fiscal year 1957
EXPENDITURES--Continued				
Commerce Department:				
General administration:.....	\$240,516.17	\$213,112.09	\$2,685,048.95	\$2,475,751.56
Bureau of the Census	957,045.25	488,759.68	11,102,688.75	12,060,569.39
Civil Aeronautics Administration.....	26,300,950.56	18,134,432.66	275,244,613.40	180,001,447.99
Civil Aeronautics Board.....	3,828,307.90	2,009,340.93	43,428,120.08	43,654,490.46
Coast and Geodetic Survey.....	555,458.83	561,829.88	12,492,420.64	10,876,504.93
Business and Defense Services Administration.....	336,457.71	580,960.45	5,788,122.50	6,809,788.08
Office of Area Development.....	37,668.38	.....	376,977.69	.....
Bureau of Foreign Commerce.....	328,862.99	336,023.40	5,347,302.79	5,135,035.80
Office of Business Economics.....	89,208.60	77,395.12	1,011,141.06	945,892.50
Maritime activities:				
Public enterprise funds (net).....	517,746.19	388,401.72	-5,003,309.24	16,488,161.90
Other	7,647,450.75	14,288,596.95	178,708,469.64	164,718,827.75
Inland Waterways Corporation (net).....	.....	-691,096.70	8,834.31	-1,358,816.66
Patent Office	1,317,130.08	1,273,484.92	18,531,749.68	16,619,192.57
Bureau of Public Roads:				
Federal-Aid Highway Act.....	.....	.....	.....	501,018,553.13
Reimbursement from Highway trust fund.....	.....	.....	.....	-501,018,553.13
Other	4,407,300.36	5,768,210.53	51,118,905.00	54,310,031.34
National Bureau of Standards:				
Intragovernmental funds (net).....	277,778.13	269,113.54	-4,602,559.89	1,947,666.43
Other	713,646.92	903,518.87	9,913,466.86	9,700,285.71
Weather Bureau	3,230,649.17	2,924,352.64	39,273,873.20	38,029,631.77
Total--Commerce Department	50,786,177.99	47,526,436.68	645,425,865.42	562,414,461.52
Defense Department:				
Military functions:				
Office of the Secretary of Defense.....	2,549,413.94	1,059,174.10	16,441,964.70	13,606,753.67
Interservice activities:				
Public enterprise funds (net).....	10,848,297.69	37,518.82	39,252,577.95	70,670.56
Other	55,284,639.24	49,793,812.23	613,638,042.85	601,483,768.19
Department of the Army:				
Public enterprise funds (net).....	-48,979.48	-18,285.57	-320,619.01	-562,858.92
Intragovernmental funds (net).....	-57,477,365.74	-122,943,586.77	-541,927,719.97	-381,890,853.61
Other	1,122,718,742.54	676,607,670.60	9,593,219,058.57	9,445,143,023.37
Department of the Navy:				
Public enterprise funds (net).....	22,400.02	-36,423.87	-175,205.57	-269,345.49
Intragovernmental funds (net).....	-90,008,070.73	-86,306,164.78	-541,796,326.46	-88,961,330.11
Other	1,084,311,646.39	1,009,126,668.40	11,448,156,855.45	10,487,546,013.82
Department of the Air Force:				
Intragovernmental funds (net).....	2,244,630.65	15,449,244.02	-15,859,923.39	153,518,627.85
Other	1,774,259,936.91	1,801,147,492.66	18,451,210,901.97	18,209,156,036.01
Total--Military functions.....	3,904,705,291.43	3,343,912,119.84	39,061,839,607.09	38,438,840,505.34
Civil functions:				
Army:				
Corps of Engineers:				
Rivers and harbors and flood control	86,717,846.84	56,591,280.88	697,335,708.44	611,180,556.03
Intragovernmental funds (net).....	2,562,269.72	-2,468,914.12	1,936,099.55	-1,321,686.96
Panama Canal:				
Canal Zone Government	1,555,996.57	1,713,966.55	16,911,113.87	16,537,281.21
Panama Canal Company (net)	1,441,727.08	837,350.84	-1,224,272.61	-8,650,651.72
Defense production guarantees (net)	-41,576.61	958,733.79	-354,355.71	622,262.98
Payment of Texas City claims	101,268.50	346,068.78	162,171.91	14,467,386.66
Other	1,618,570.78	879,404.62	10,140,259.25	9,263,871.67
Navy-defense production guarantees (net).....	449,330.13	-40,417.91	7,102,081.37	-1,091,340.82
Air Force:				
Defense production guarantees (net)	404,584.81	-99,994.63	1,458,985.06	-1,772,375.73
Other	3,068.87	997.56	20,622.18	23,763.48
Total--Civil functions.....	94,813,086.69	58,719,376.36	733,488,413.31	639,259,066.80
Undistributed foreign transactions .....	.....	-122,392,619.79	.....	.....
Total--Defense Department.....	3,999,518,378.12	3,280,238,876.41	39,795,328,020.40	39,078,099,572.14
Health, Education, and Welfare Department:				
American Printing House for the Blind.....	.....	.....	328,000.00	230,000.00
Food and Drug Administration	924,666.98	698,807.69	9,813,926.31	7,962,322.14
Freedmen's Hospital.....	250,249.25	236,845.59	2,970,545.33	2,606,790.57
Gallaudet College.....	283,832.21	156,867.25	2,722,101.32	1,210,963.89
Howard University.....	666,279.33	422,924.82	5,866,935.66	6,894,214.88
Office of Education:				
Assistance for school construction	7,228,765.72	5,347,858.31	79,553,432.48	75,853,192.40
Payments to school districts.....	7,425,950.77	5,361,983.25	109,282,391.96	97,756,138.19
Other	449,740.48	436,916.97	55,935,789.68	48,456,936.15
Office of Vocational Rehabilitation.....	742,711.18	779,540.55	49,335,565.57	40,826,595.50
Public Health Service:				
Grants for hospital construction.....	9,633,779.85	7,171,416.75	106,589,394.20	73,072,321.68
Operation of commissaries, narcotic hospitals (net)	-765.33	-2,065.52	-7,148.85	314.85
Other	23,858,621.22	22,469,480.75	370,231,164.36	332,330,548.29
Saint Elizabeths Hospital	1,489,071.55	1,338,034.78	7,809,491.50	5,399,490.72
Social Security Administration:				
Grants for public assistance	130,967,612.43	98,394,710.51	1,794,687,099.16	1,556,422,422.61
Grants for maternal and child welfare	463,503.39	442,038.80	40,721,063.02	38,251,948.37
Operating fund, Bureau of Federal Credit Unions (net).....	29,145.49	27,092.27	-11,539.73	-54,180.54
Other	479,638.15	-35,709.33	4,374,719.67	3,321,651.25
Office of the Secretary:				
Intragovernmental funds (net).....	-1,697.02	20,042.05	4,553.97	-42,618.23
Other	482,173.97	443,197.93	4,818,863.12	4,666,780.13
Total--Health, Education, and Welfare Dept..	185,373,279.62	143,709,983.42	2,645,026,348.73	2,295,165,832.85

TABLE III--BUDGET RECEIPTS AND EXPENDITURES--JUNE 30, 1958--Continued

Classification	This month	Corresponding month last year	Fiscal Year 1958 to date	Corresponding period fiscal year 1957
EXPENDITURES--Continued				
Interior Department:				
Departmental offices.....	\$1,169,750.14	\$563,087.80	\$9,736,953.12	\$21,614,898.01
Commission of Fine Arts.....	2,995.80	2,908.20	36,328.89	27,790.47
Bonneville Power Administration.....	3,473,493.38	3,262,318.56	34,300,512.72	34,741,952.22
Southeastern Power Administration.....	187,328.68	146,905.45	2,006,673.02	1,886,380.38
Southwestern Power Administration.....	1,180,782.84	364,263.30	5,840,852.23	5,786,322.89
Bureau of Land Management.....	2,224,861.80	2,242,897.94	70,240,082.83	60,578,147.23
Bureau of Indian Affairs:				
Revolving fund for loans to Indians (net).....	73,693.37	119,355.54	630,722.86	-112,654.34
Other.....	6,934,878.20	6,448,083.31	102,894,312.25	91,275,690.30
Bureau of Reclamation:				
Public enterprise funds (net):				
Upper Colorado River Basin fund.....	2,917,428.18	924,886.78	33,013,007.50	8,129,788.42
Continuing fund for emergency expenses, Fort Peck project, Montana.....	-785,779.23	4,921.53	-1,096,338.49	-781,444.13
Other.....	15,768,365.72	14,006,704.43	194,063,121.00	163,442,297.15
Geological Survey.....	2,985,868.83	1,805,430.56	34,900,683.63	29,667,737.81
Bureau of Mines:				
Development and operation of helium properties (net).....				
Other.....	179,486.36	-146,042.51	453,679.31	-2,221,665.94
Other.....	2,185,882.08	2,073,317.53	25,713,894.58	25,465,131.12
National Park Service.....	6,857,507.76	4,987,421.45	68,806,640.51	58,685,857.52
Fish and Wildlife Service:				
Bureau of Sport Fisheries and Wildlife.....				
Bureau of Commercial Fisheries:				
Public enterprise fund (net).....	308,671.63	401,476.32	2,794,239.26	1,375,612.75
Other.....	1,096,294.16	637,769.06	13,626,170.66	5,322,823.00
Office of Commissioner of Fish and Wildlife.....	71,987.33	55,827.45	834,026.80	862,675.73
Other.....	.....	1,463,721.51	.....	17,277,598.91
Office of Territories:				
Public enterprise funds (net):				
Alaska Railroad.....	867,179.96	138,325.91	4,664,779.35	3,090,417.84
Virgin Islands Corporation.....	139,799.26	74,988.27	15.21	1,452,431.71
Other.....	20,447.69	-5,612.28	1,356.17	-90,348.33
Other.....	728,467.20	1,015,664.95	19,023,947.04	17,879,410.56
Office of the Secretary.....	209,707.66	205,225.62	2,390,887.91	2,329,273.91
Total--Interior Department.....	54,155,366.95	43,368,066.93	665,742,155.82	572,176,623.49
Justice Department:				
Legal activities and general administration.....	3,771,880.14	3,220,518.60	40,315,249.50	37,725,790.61
Federal Bureau of Investigation.....	11,844,115.02	7,314,946.56	105,748,163.70	96,643,051.22
Immigration and Naturalization Service.....	3,223,774.78	4,518,346.45	48,846,919.20	47,883,559.23
Federal Prison System:				
Federal Prison Industries, Inc. (net).....	141,793.60	-346,551.26	-2,416,482.75	-2,351,907.48
Other.....	2,863,580.72	2,681,951.05	36,316,458.20	34,444,418.89
Total--Justice Department.....	21,845,144.26	17,389,211.40	228,810,307.85	214,344,912.47
Labor Department:				
Office of the Secretary.....	89,666.82	55,218.28	1,491,220.50	1,839,223.74
Office of the Solicitor.....	161,470.43	314,248.25	2,004,440.23	2,039,700.87
Bureau of Labor Standards.....	73,779.14	56,645.60	987,831.19	904,391.84
Bureau of Veterans' Reemployment Rights.....	44,668.71	28,370.17	522,503.26	382,012.29
Bureau of Apprenticeship and Training.....	299,061.38	258,671.69	3,571,016.03	3,384,744.05
Bureau of Employment Security:				
Grants to States for employment security.....	24,635,577.57	42,355,159.97	295,479,608.68	248,315,751.71
Temporary unemployment compensation.....	47,741,686.00	.....	47,741,686.00	.....
Unemployment compensation for Federal employees.....	5,475,550.52	2,234,819.22	56,769,636.82	25,216,446.84
Unemployment compensation for veterans.....	5,545,115.81	2,796,362.64	75,277,731.74	53,210,348.96
Farm labor supply fund (net).....	-26,281.37	154,688.24	-486,267.60	173,410.34
Other.....	176,007.39	556,745.04	2,473,841.82	7,705,423.64
Bureau of Employees' Compensation.....	5,301,938.45	5,313,302.38	62,448,916.36	57,103,817.47
Bureau of Labor Statistics.....	543,834.63	507,823.98	7,286,315.99	6,787,621.04
Women's Bureau.....	39,123.61	27,994.12	447,193.73	409,997.50
Wage and Hour Division.....	831,344.89	767,552.92	10,540,041.68	10,094,955.34
Total--Labor Department.....	90,932,543.98	55,427,602.50	566,635,716.43	417,567,545.63
Post Office Department:				
Public enterprise fund (net)--Postal fund.....	67,093,053.34	39,165,662.79	673,992,430.68	517,536,447.34
State Department:				
Administration of foreign affairs:				
Salaries and expenses.....	12,668,847.68	11,044,480.37	¹⁶ 93,052,627.57	93,198,732.77
Acquisition of buildings abroad.....	1,638,091.91	3,052,307.10	16,601,829.92	12,614,682.59
Payment to Foreign Service retirement and disability fund.....	.....	.....	1,667,000.00	1,304,000.00
Intragovernmental funds (net).....	205,383.71	305,378.56	55,184.18	4,616.25
Other.....	1,527,836.63	443,544.51	12,423,413.35	5,180,542.20
International organizations and conferences:				
Contributions to international organizations.....	100,548.55	4,371,424.82	45,461,070.90	37,061,515.20
Other.....	260,594.63	301,447.34	3,098,024.66	2,668,942.24
International commissions.....	573,168.78	350,449.06	7,124,534.84	4,958,261.87
Educational exchange.....	2,401,692.63	1,014,194.50	23,661,746.60	18,341,728.22
Other.....	109,779.47	113,883.85	2,990,272.24	4,133,916.76
Total--State Department.....	19,485,943.99	20,997,110.11	206,135,704.26	179,466,938.10

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TABLE III--BUDGET RECEIPTS AND EXPENDITURES--JUNE 30, 1958--Continued

Classification	This month	Corresponding month last year	Fiscal Year 1958 to date	Corresponding period fiscal year 1957
EXPENDITURES--Continued				
Treasury Department:				
Office of the Secretary:				
International Finance Corporation--subscription to capital stock.....	.....	.....	.....	\$35,168,000.00
Public enterprise funds (net):				
Federal Facilities Corporation.....	.....	- \$18,703.29	.....	-10,300,834.70
Reconstruction Finance Corp. liquidation.....	-\$3,722,864.73	-1,408,941.83	-\$11,218,195.42	-51,163,207.11
Civil defense loan program.....	-8,182.20	-6,158.21	-146,096.30	-803,618.89
Intragovernmental funds (net).....	.....	.....	88.20	-2,871.29
Other.....	243,075.59	225,382.81	3,073,159.27	2,907,585.20
Bureau of Accounts:				
Interest on uninvested funds.....	88,327.48	87,716.16	8,397,007.87	6,264,507.20
Payment of certified claims:¹⁷				
Department of Defense.....	.....	80,833.79	.....	28,412,712.43
Other agencies.....	.....	-8,936.44	.....	1,311,673.27
Payment to unemployment trust fund.....	39,532,082.08	71,195,220.32	39,532,082.08	71,195,220.32
Private relief acts, judgments, and other claims.....	294,232.83	812,620.57	20,457,822.33	8,565,848.39
Government losses in shipment fund (net).....	576.56	198.48	22,439.28	45,514.40
Salaries and expenses.....	970,922.42	1,417,858.99	20,702,141.90	19,116,595.65
Other.....	153.13	.....	1,678.89	1,295.45
Bureau of the Public Debt.....	3,001,006.55	3,106,487.18	46,594,459.10	45,956,847.02
Office of the Treasurer:				
Check forgery insurance fund (net).....	1,241.93	-5,867.43	692.51	-4,113.53
Other.....	2,797,981.84	2,071,309.25	17,670,701.48	15,090,751.15
Bureau of Customs:				
Intragovernmental funds (net).....	318,109.00	266,680.00	25,000.00	-25,000.00
Other.....	3,524,033.36	3,227,540.06	47,703,012.21	44,039,269.20
Internal Revenue Service:				
Interest on refunds of taxes.....	7,417,578.96	4,897,440.57	73,674,513.87	57,008,931.86
Payments to Samoa and Puerto Rico for taxes collected.....	1,981,919.68	2,219,878.00	18,679,904.89	19,194,872.05
Salaries and expenses.....	25,056,357.38	23,966,677.48	321,537,942.43	305,131,683.25
Bureau of Narcotics.....	301,474.28	280,702.94	3,737,155.83	3,284,339.16
United States Secret Service.....	354,847.32	360,001.59	4,621,989.75	4,568,929.76
Bureau of the Mint.....	337,211.77	310,500.96	4,912,882.51	4,838,929.26
Bureau of Engraving and Printing (net).....	-821,409.20	-103,605.68	111,200.27	1,035,763.72
Coast Guard:				
Intragovernmental funds (net).....	-898,749.11	527,446.98	-2,580,433.72	441,714.70
Other.....	24,986,728.54	18,216,829.73	221,509,105.41	193,822,194.29
Interest on the public debt:				
Public issues ¹⁸	504,346,012.91	530,386,755.34	6,383,731,854.60	6,003,510,560.32
Special issues ¹⁸	110,278,763.61	111,095,832.68	1,223,042,207.49	1,240,682,926.14
Total--Treasury Department.....	720,381,431.98	773,201,701.00	8,445,794,316.73	8,049,296,818.67
District of Columbia:				
Federal payment.....	.....	.....	22,504,450.00	22,558,650.00
Loans to District of Columbia for capital outlay.....	300,000.00	500,000.00	2,000,000.00	3,900,000.00
Unclassified expenditure transfers.....	115,319.19	63,972.17	.....	.....
Total budget expenditures.....	6,620,987,194.71	6,278,903,971.58	71,936,171,353.03	69,433,078,427.99
Budget surplus (+) or deficit (-).....	+4,163,739,562.34	+5,409,035,760.53	-2,819,454,041.66	+1,595,571,550.00

See footnotes on page 15

TABLE IV--TRUST AND OTHER RECEIPTS AND EXPENDITURES--JUNE 30, 1958

Classification	This month	Corresponding month last year	Fiscal Year 1958 to date	Corresponding period fiscal year 1957
RECEIPTS				
Legislative Branch:				
Payments from general fund	\$74,130.00	\$72,730.84	\$147,742.38	\$145,395.05
Other	157,379.37	148,705.42	1,178,021.35	1,310,284.97
The Judiciary:				
Judicial survivors annuity fund:				
Contributions	30,904.05	23,130.10	485,907.21	1,007,752.89
Interest on investments	419.87	.....	27,033.38	.....
Funds appropriated to the President	24,860,558.85	34,268,192.65	244,903,691.83	241,470,572.13
Independent Offices:				
Civil Service Commission:				
Civil Service retirement and disability fund:				
Deductions from employees' salaries, etc. ..	48,267,348.78	53,024,514.51	664,452,302.24	640,522,470.98
Payments from other funds:				
Employing agency contributions	59,560,822.16	412,487.95	583,900,426.44	5,832,662.91
Federal contribution .....	.....	.....	.....	525,000,000.00
Voluntary contributions, donations, etc.	10,688,102.72	.....	10,688,102.72	.....
Interest and profit on investment	176,020,836.72	216,667,795.52	194,052,071.33	220,793,978.72
Railroad Retirement Board:				
Railroad retirement account:				
Transfers (Railroad Act taxes):				
Appropriated	44,402,768.30	46,468,892.58	579,352,664.00	617,235,216.95
Unappropriated	-1,302,384.74	5,575,814.39	-4,453,692.83	-1,315,340.52
Interest and profit on investments	89,932,889.69	92,906,471.41	120,276,748.48	106,656,703.44
Payment from Federal old-age and survivors insurance trust fund .....	.....	.....	.....	.....
Unemployment insurance administration fund ..	1,300,867.11	-1,949,814.93	9,449,458.12	6,759,778.25
Veterans Administration:				
Government life insurance fund:				
Premiums and other receipts	1,770,312.81	1,609,527.10	26,815,585.34	27,623,972.51
Interest on investments	38,924,972.41	40,761,004.32	40,537,657.36	41,638,209.80
National Service life insurance fund:				
Premiums and other receipts	38,360,391.81	33,116,804.09	459,129,681.51	424,800,873.81
Payments from general and special funds ...	1,225,138.79	2,511,932.36	14,428,981.41	19,348,952.32
Interest on investments	165,325,409.59	162,468,149.58	166,225,245.22	163,367,656.43
Other	86,100.74	127,517.76	1,601,318.06	1,598,176.96
Other Independent Offices	40,393.39	1,416.62	198,883.33	16,766,093.81
General Services Administration	4,613.31	7,866.50	1,545,507.61	50,361.08
Agriculture Department	3,411,570.76	2,881,844.31	39,641,055.54	36,018,129.22
Commerce Department:				
Highway trust fund:				
Transfers (Highway Revenue Act of 1956)	161,200,000.00	137,200,000.00	2,116,028,210.57	1,478,925,050.21
Interest on investments	10,810,658.10	3,094,002.40	17,686,110.43	3,094,002.40
Other	2,090,239.86	416,316.75	14,644,892.12	7,542,321.68
Defense Department:				
Military functions	246,071.10	-2,903,444.28	696,101.73	747,758.94
Civil functions:				
Payments from general fund .....	.....	-6,804,789.95	2,422,610.50	2,161,385.75
Other	1,262,641.84	11,174,603.10	20,416,027.98	22,219,601.39
Health, Education and Welfare Department	49,702.49	4,465.19	123,831.00	94,494.69
Interior Department:				
Indian tribal funds	2,855,349.28	2,813,186.43	48,865,536.03	104,232,658.12
Payments from general fund	407.91	2,730.26	6,023,531.86	4,034,701.73
Other	952,218.23	444,562.03	9,401,815.66	5,248,385.74
Labor Department:				
Transfer from unemployment trust fund	828,200.00	.....	6,078,600.00	.....
Other	14,016.23	2,016.23	89,389.30	74,787.05
State Department:				
Foreign Service retirement fund:				
Deductions from salaries and other receipts ...	167,985.19	240,112.79	1,996,606.97	3,238,569.20
Payments from general fund .....	.....	.....	1,667,000.00	1,304,000.00
Interest on investments	898,956.94	804,356.32	945,103.23	849,009.45
Other	-210,088.08	5,813.32	684,291.92	396,601.96
Treasury Department:				
Federal disability insurance trust fund:				
Transfers from general fund receipts	86,595,250.43	65,549,853.06	862,861,610.23	333,276,574.71
Deposits by States	6,736,816.91	187,069.08	63,541,704.56	3,922,679.43
Payments by Railroad Retirement Board .....	.....	.....	.....	.....
Interest on investments	8,743,575.31	1,363,466.82	16,130,769.43	1,363,466.82
Federal old-age and survivors ins. trust fund:				
Transfer from general fund receipts	687,434,985.98	470,130,941.35	6,870,361,660.00	6,301,190,672.88
Deposits by States	10,574,077.58	882,483.37	472,088,770.96	296,848,170.18
Interest on investments	217,618,223.62	228,476,674.78	555,397,668.48	555,338,178.55
Interest payments from Railroad Ret. Board ..	.....	.....	1,588,000.00	5,220,000.00
Other	307,518.69	9,461.52	457,157.42	156,543.94
Unemployment trust fund:				
Deposits by States	9,784,659.36	16,220,468.54	1,500,685,658.09	1,541,656,717.17
Fed. unempl. acct. (payts. from general fund).	39,532,082.08	71,195,220.32	39,532,082.08	71,195,220.32
Less Transfer of receipts to Labor	-828,200.00	.....	-6,078,600.00	.....
Railroad unemployment insurance account:				
Deposits by Railroad Retirement Board	14,961,683.88	10,526,691.57	90,442,039.76	71,098,607.88
Transfer of receipts from railroad unemployment insurance administration fund ..	.....	3,111,021.00	.....	3,248,473.00
Interest on investments	91,200,598.79	99,742,404.09	230,881,230.14	224,849,178.18
Other	950,504.15	1,063,688.39	14,614,282.08	23,235,434.61
District of Columbia:				
Revenues from taxes, etc.	10,087,668.63	12,728,333.29	177,446,838.18	172,882,773.33
Payments from general fund:				
Federal contribution .....	.....	.....	22,504,450.00	22,558,650.00
Loans for capital outlay	300,000.00	500,000.00	2,000,000.00	3,900,000.00
Other loans and grants	1,174,371.46	884,320.46	12,625,737.31	39,783,579.35
Total trust fund receipts	2,069,483,722.43	1,820,171,011.31	16,329,435,310.05	14,368,787,961.75
Increment from reduction in weight of gold dollar ..	263.38	120.89	8,184.47	6,361.97
Total receipts	2,069,483,985.81	1,820,171,132.20	16,329,443,494.52	14,368,794,323.72

See footnotes on page 15

Classification	This month	Corresponding month last year	Fiscal Year 1958 to date	Corresponding period fiscal year 1957
EXPENDITURES				
Legislative Branch	\$139,335.75	\$90,713.45	\$1,234,418.17	\$1,076,387.82
The Judiciary--Judicial survivors annuity fund.....	25,754.70	20,897.49	284,512.50	198,819.19
Funds appropriated to the President	16,709,713.97	12,745,368.00	344,538,425.69	92,465,432.04
Independent Offices:				
Civil Service Commission:				
Civil Service retirement fund	58,016,712.26	53,585,197.42	696,404,812.14	588,073,787.83
Employees' life insurance fund (net)	-808,840.14	-42,121.32	-37,421,531.12	-4,601,849.50
Farm Credit Administration:				
Federal intermediate credit banks ²¹	60,838,489.16	43,904,051.29	222,866,143.59	126,994,926.68
National Capital Housing Authority (net)	930,665.30	661,537.23	281,766.15	-446,087.23
Railroad Retirement Board:				
Railroad retirement account:				
Administrative expenses	885,421.60	357,708.44	8,618,279.51	7,078,120.05
Benefit payments, etc.	61,974,410.15	58,159,735.24	719,542,037.59	669,734,356.07
Int. payt. to Fed. old-age and surv. ins. tr. fd.			1,588,000.00	5,220,000.00
Unemployment insurance administration fund ...	854,674.68	636,991.34	8,232,927.38	7,050,204.27
Veterans Administration:				
Govt. life ins. fund-Benefits, refunds, etc.	7,548,805.73	10,669,715.75	119,917,462.40	86,297,702.78
National service life insurance fund-Benefits, refunds and dividends	47,182,268.12	39,596,004.33	543,618,706.18	514,894,835.60
Other	225,256.03	209,921.46	2,229,721.70	2,067,055.85
Other Independent Offices	19,712.73	1,262,231.08	3,700,440.70	11,198,729.86
General Services Administration:				
Trust enterprise funds (net)	-15,636.96	3,178.69	11,088.93	8,055.62
Other	1,108,800.02	3,580.06	1,427,368.71	161,822.16
Housing and Home Finance Agency:				
Federal National Mortgage Association:				
Loans for secondary market operations (net) ²² ..	176,881,293.20	46,580,225.43	3,233,814.33	41,247,495.16
Other (net)	-163,354,422.37	44,754,776.49	101,917,483.50	929,409,836.36
Agriculture Department:				
Trust enterprise funds (net)	1,156,598.90	-302,096.04	-8,383,844.81	-61,445.74
Other	3,808,358.64	3,608,078.55	40,450,347.38	37,568,463.12
Commerce Department:				
Highway Trust Fund:				
Federal-Aid Highway Act of 1956 ²³	216,952,832.48	120,867,921.70	1,511,394,651.26	464,488,180.72
Reimbursement to general fund				501,018,553.13
Refunds and labor standards	8,225.00	-140,000.00	90,121,233.67	176,829.68
Other	1,554,277.34	814,559.90	15,439,892.23	6,162,449.28
Defense Department:				
Military functions	274,392.81	166,534.04	1,090,911.64	1,090,946.83
Civil functions:				
Trust enterprise funds (net)	-3,299.68	-3,560.57	4,297.00	-8,598.14
Other	1,197,000.10	2,411,854.89	16,207,905.50	20,735,896.64
Health, Education and Welfare Department	11,937.15	5,288.13	147,599.26	70,897.55
Interior Department:				
Indian tribal funds	14,237,791.87	5,242,285.35	67,182,746.15	53,690,282.72
Other	1,525,162.28	610,588.61	10,020,975.95	4,734,528.62
Justice Department	1,281,740.54	-1,832,805.70	-20,472,307.23	-2,938,827.07
Labor Department:				
Bureau of Employment Security	476,792.42		5,656,303.58	
Other	34,024.18	21,800.58	60,177.17	146,792.92
State Department:				
Foreign Service retirement fund	214,018.23	209,461.40	2,698,138.88	2,476,076.04
Other	-44,813.99	40,755.46	635,004.72	472,397.54
Treasury Department:				
Federal disability insurance trust fund:				
Administrative expenses--reimbursement to Bureau of Old-Age and Survivors Insurance ..	9,436,562.00		9,436,562.00	
Payments to general fund:				
Administrative expenses	229,149.31	216,175.08	2,962,897.09	1,304,992.45
Refunds of taxes				
Benefit payments	19,174,643.54		168,419,534.12	
Federal old-age and survivors insurance trust fund:				
Adm. exp--Bu. of Old-Age and Surv. Insurance ..	2,843,967.27	10,422,581.16	129,707,964.50	119,024,320.44
Payments to general fund:				
Administrative expenses	2,490,753.97	2,341,290.50	34,478,915.83	30,852,582.61
Refunds of overpayment of payroll tax receipts ..	270,000.00		75,465,000.00	58,190,000.00
Benefit payments	711,169,211.26	640,020,873.97	7,874,932,413.01	6,514,580,758.32
Construction	328,537.29	91.99	1,586,697.01	336,762.99
Unemployment trust fund:				
Railroad unemployment insurance account	19,918,222.95	8,134,283.98	221,588,332.71	133,148,241.44
State accounts--withdrawals by States	328,387,000.00	121,502,633.81	2,926,370,425.74	1,510,749,527.38
Trust enterprise funds (net)				361,536.17
Other	995,744.67	1,009,785.69	11,896,557.22	9,421,938.18
District of Columbia	20,379,484.44	16,751,742.20	227,272,331.57	197,396,118.34
Deposit fund accounts (net):				
District of Columbia	-340,471.28	193,705.99	-1,307,392.52	-699,781.90
Government sponsored enterprises:				
Investments in public debt securities, net investment (+) or sales (-)	-192,142,000.00	+19,225,000.00	+460,058,000.00	+39,284,000.00
Sales and redemptions of obligations in market, net sales (-) or redemptions (+)	+112,432,900.00	-64,107,400.00	+167,166,300.00	-85,658,000.00
Other	75,761,239.40	43,639,086.12	-620,070,871.27	38,561,149.20
Indian tribal funds	-2,747,938.74	-3,051,392.29	-17,307,748.42	-1,913,682.15
Other	-59,380,201.96	31,919,831.66	-79,288,931.42	226,322,129.56
Total trust and deposit fund expenditures	1,561,050,256.30	1,273,138,658.03	16,067,846,697.57	12,959,315,647.48
Payment of melting losses on gold	63.59		129.01	139.87
Total expenditures	1,561,050,319.89	1,273,138,658.03	16,067,846,826.58	12,959,315,787.35
Excess of trust and other receipts (+) or expenditures (-)	+508,433,665.82	+547,032,474.17	+261,596,667.94	+1,409,478,536.37

TABLE V--INVESTMENTS OF GOVERNMENT AGENCIES IN PUBLIC DEBT SECURITIES (NET)

(Including certain guaranteed securities)

Classification	This month	Corresponding month last year	Fiscal Year 1958 to date	Corresponding period fiscal year 1957
Trust accounts, etc:				
Federal disability insurance trust fund.....	\$95,398,642.29	\$74,663,000.00	\$729,094,929.29	\$325,363,000.00
Employees' life insurance fund.....	-122,284.50	794,644.50	35,600,215.50	5,172,644.50
Federal employees' retirement funds.....	223,530,000.00	219,502,600.00	671,065,000.00	803,307,600.00
Federal intermediate credit banks.....	20,000.00	.....	189,600.00	²⁴ 99,330,700.00
Federal National Mortgage Association:				
Guaranteed securities.....	22,150.00	6,250.00	22,150.00	6,250.00
Federal old-age and survivors insurance tr. fd...	30,566,041.67	56,923,016.84	-499,128,997.19	220,287,146.05
Highway trust fund.....	-61,390,000.00	46,694,000.00	417,782,000.00	404,444,000.00
Judicial survivors annuity fund.....	51,000.00	.....	240,000.00	760,000.00
Railroad retirement account.....	71,988,000.00	80,609,000.00	-33,105,000.00	35,553,000.00
Unemployment trust fund.....	-223,765,735.81	6,051,800.15	-1,255,065,490.96	274,186,779.65
Veterans' life insurance funds:				
Government life insurance fund.....	31,689,000.00	35,594,000.00	-56,311,000.00	-16,406,000.00
National service life insurance fund.....	154,009,000.00	154,242,000.00	95,009,000.00	89,242,000.00
Other.....	-8,261,300.00	14,064,350.00	529,400.00	21,873,030.00
Public enterprise funds:				
Federal Housing Administration:				
Public debt securities.....	10,775,000.00	12,026,000.00	53,671,000.00	78,220,500.00
Guaranteed securities.....	.....	.....	-2,427,950.00	.....
Federal Savings and Loan Insurance Corp.....	3,000,000.00	3,000,000.00	19,160,000.00	18,500,000.00
Federal National Mortgage Association:				
Guaranteed securities.....	3,000,550.00	2,767,050.00	6,058,700.00	25,186,200.00
Other.....	1,985,000.00	1,548,000.00	14,168,350.00	-85,421,050.00
Net investments, or sales (-).....	332,495,063.65	708,485,711.49	196,551,906.64	2,299,605,800.20
MEMORANDUM ²⁵ (Included in Table IV)				
Government sponsored enterprises:				
Banks for cooperatives.....	.....	-4,700,000.00	-1,300,000.00	1,800,000.00
Federal Deposit Insurance Corporation.....	11,000,000.00	12,000,000.00	115,400,000.00	103,800,000.00
Federal home loan banks.....	-203,142,000.00	11,925,000.00	345,933,000.00	-66,816,000.00
Federal land banks.....	.....	.....	25,000.00	500,000.00

TABLE VI--SALES AND REDEMPTIONS OF OBLIGATIONS OF GOVERNMENT AGENCIES IN MARKET (NET)

Public enterprise funds:				
Guaranteed by the United States:				
Federal Farm Mortgage Corporation.....	.....	\$2,000.00	\$25,200.00	\$29,300.00
Federal Housing Administration.....	-4,464,700.00	-3,916,100.00	5,868,900.00	-33,333,250.00
Home Owners' Loan Corporation.....	375.00	75.00	23,250.00	54,475.00
Not guaranteed by the United States:				
Federal intermediate credit banks.....	.....	500,000.00	.....	136,360,000.00
Federal National Mortgage Association (management and liquidation program).....	795,730,000.00	.....	-233,411,000.00	.....
Home Owners' Loan Corporation.....	.....	.....	375.00	675.00
Trust enterprise funds:				
Not guaranteed by the United States:				
Federal intermediate credit banks.....	-62,860,000.00	-43,630,000.00	-224,900,000.00	-237,860,000.00
Federal National Mortgage Association (secondary market operations).....	382,000.00	-99,800,000.00	-115,075,000.00	-950,110,000.00
Net redemptions, or sales (-).....	728,787,675.00	-146,844,025.00	-567,468,275.00	-1,084,858,800.00
MEMORANDUM ²⁵ (Included in Table IV)				
Government sponsored enterprises:				
Not guaranteed by the United States:				
Banks for cooperatives.....	145,000.00	-4,490,000.00	-20,150,000.00	-46,080,000.00
Federal home loan banks.....	110,960,000.00	-60,255,000.00	282,275,000.00	190,610,000.00
Federal land banks.....	1,327,900.00	637,600.00	-94,958,700.00	-230,188,000.00

See footnotes on page 15

JUNE 30, 1958

TABLE VII--CHANGES IN THE PUBLIC DEBT

(Includes exchanges)

Classification	This month	Corresponding month last year	Fiscal Year 1958 to date	Corresponding period fiscal year 1957
Increase (+) or decrease (-) in the gross public debt:				
Public issues:				
Marketable obligations:				
Certificates of indebtedness.....	+\$1,796,042,000.00	-\$1,306,338,900.00	+\$12,441,375,800.00	+\$4,022,299,600.00
Treasury bills.....	-15,704,000.00	-3,336,372,000.00	-1,038,880,000.00	+2,637,751,000.00
Treasury bonds.....	+3,336,060,300.00	-8,060,250.00	+10,189,027,400.00	-1,064,910,950.00
Treasury notes.....	-4,319,746,000.00	+41,369,500.00	-10,537,155,050.00	-4,976,451,350.00
Other.....	-41,139.00	-68,619.75	-733,167.50	-603,221.00
Total marketable obligations.....	+796,611,161.00	-4,609,470,269.75	+11,053,634,982.50	+618,085,079.00
Non-marketable obligations:				
Treasury bonds, investment series.....	-55,669,000.00	-67,540,000.00	-1,513,850,000.00	-874,135,000.00
Treasury tax and savings notes.....	-120,925.00	-521,250.00	-2,010,650.00	-10,064,675.00
United States savings bonds.....	-113,456,634.53	-589,871,264.13	-2,647,483,828.16	-2,860,869,656.07
Other.....	-66,647,739.65	-128,014,264.42	-478,596,636.69	-792,936,506.13
Total non-marketable obligations.....	-235,894,299.18	-785,946,778.55	-4,641,946,114.85	-4,538,005,837.20
Total public issues.....	+560,716,861.82	-5,395,417,048.30	+6,411,688,867.65	-3,919,920,758.20
Special issues.....	+130,850,000.00	+690,380,600.00	-581,258,000.00	+1,713,323,600.00
Other obligations.....	-889,800.00	-1,579,600.00	-14,385,018.27	-17,044,594.69
Change in gross public debt.....	+690,677,061.82	-4,706,616,048.30	+5,816,045,849.38	-2,223,641,752.89

TABLE VIII--EFFECT OF OPERATIONS ON PUBLIC DEBT

Budget surplus (-) or deficit (+).....	-\$4,163,739,562.34	-\$5,409,035,760.53	+\$2,819,454,041.66	-\$1,595,571,550.06
Excess of trust and other receipts (-) or expenditures (+).....	-508,433,665.92	-547,032,474.17	-261,596,667.94	-1,409,478,536.37
Excess of investments (+) or sales (-) of Government agencies in public debt securities (net).....	+332,495,063.65	+708,485,711.49	+196,551,906.64	+2,299,605,800.20
Excess of redemptions (+) or sales (-) of obligations of Government agencies in market (net).....	+728,787,675.00	-146,844,025.00	-567,468,275.00	-1,084,858,800.00
Increase (-) or decrease (+) in public debt interest due and accrued.....	+1,103,185,400.40	+753,441,227.98	-90,862,124.59	-234,365,894.92
Increase (+) or decrease (-) in cash held outside Treasurer's account ²⁶	-231,157,046.20	+43,831,428.86	+139,802,139.00	+4,587,633.20
Increase (+) or decrease (-) in balance of Treasurer's account.....	+3,619,212,766.48	-249,922,542.58	+4,159,150,615.56	-956,231,505.95
Increase (-) or decrease (+) in checks outstanding and deposits in transit (net).....			-448,575,840.93	+887,714,262.05
Net change in all other accounts.....	{ ²⁷ -189,673,569.25	{ ²⁷ +140,460,385.65	-130,409,945.02	-135,043,161.04
Increase (+) or decrease (-) in public debt.....	+690,677,061.82	-4,706,616,048.30	+5,816,045,849.38	-2,223,641,752.89
Gross debt at beginning of period.....	275,652,540,683.99	275,233,787,944.73	270,527,171,896.43	272,750,813,649.32
Gross public debt at end of period.....	276,343,217,745.81	270,527,171,896.43	276,343,217,745.81	270,527,171,896.43
Guaranteed obligations of Government agencies, not owned by Treasury.....	101,220,600.00	107,137,950.00	101,220,600.00	107,137,950.00
Total public debt and guaranteed obligations.....	276,444,438,345.81	270,634,309,846.43	276,444,438,345.81	270,634,309,846.43
Deduct: Debt not subject to statutory limitation.....	430,998,723.84	445,988,759.61	430,998,723.84	445,988,759.61
Total debt subject to statutory limitation.....	276,013,439,621.97	270,188,321,086.82	276,013,439,621.97	270,188,321,086.82

See footnotes on page 15

TABLE IX--SUMMARY OF PUBLIC DEBT AND GUARANTEED OBLIGATIONS OUTSTANDING JUNE 30, 1958
AND COMPARATIVE FIGURES FOR JUNE 30, 1957

Title	June 30, 1958		June 30, 1957	
	Average interest rate	Amount outstanding	Average interest rate	Amount outstanding
Public debt:				
Interest-bearing debt:				
Public issues:				
Marketable obligations:	Percent		Percent	
Treasury bills (regular series).....	^a 1.033	\$22,406,332,000.00	^a 3.218	\$21,919,127,000.00
Treasury bills (tax anticipation series).....	.....	.....	^a 2.891	1,500,704,000.00
Certificates of indebtedness (regular series).....	3.330	32,919,944,000.00	3.345	20,472,685,000.00
Treasury notes.....	2.806	20,416,306,000.00	2.504	30,973,457,000.00
Treasury bonds.....	2.576	90,882,577,450.00	2.482	80,789,270,550.00
Other bonds.....	3.000	49,800,000.00	3.000	49,800,000.00
Total marketable obligations.....	2.546	166,674,959,450.00	2.707	155,705,043,550.00
Non-marketable obligations:				
United States savings bonds.....	2.925	51,984,322,059.38	2.880	54,622,001,126.54
Depository bonds.....	2.000	170,816,500.00	2.000	195,948,000.00
Treasury bonds, investment series.....	2.731	9,621,493,000.00	2.731	11,135,343,000.00
Total non-marketable obligations.....	2.892	61,776,631,559.38	2.853	65,953,292,126.54
Total public issues.....	2.640	228,451,591,009.38	2.750	221,658,335,676.54
Special issues:				
Canal Zone, Postal Savings System.....	.....	.....	2.000	400,000.00
Civil service retirement fund.....	2.500	7,713,846,000.00	2.500	7,371,946,000.00
Federal Deposit Insurance Corporation.....	2.000	672,800,000.00	2.000	717,500,000.00
Federal disability insurance trust fund.....	2.500	995,794,000.00	2.500	325,363,000.00
Federal home loan banks.....	1.500	164,800,000.00	2.101	50,000,000.00
Federal Housing Administration funds.....	2.000	71,332,000.00	2.000	89,241,000.00
Federal old-age and survivors insurance trust fund.....	2.500	18,609,785,000.00	2.500	19,462,885,000.00
Federal Savings and Loan Insurance Corporation.....	2.000	111,850,000.00	2.000	102,690,000.00
Foreign service retirement fund.....	3.951	24,252,000.00	3.951	22,387,000.00
Government life insurance fund.....	3.500	1,144,116,000.00	3.500	1,200,427,000.00
Highway trust fund.....	2.500	822,226,000.00	2.625	404,444,000.00
National service life insurance fund.....	3.000	5,665,319,000.00	3.000	5,570,310,000.00
Postal Savings System.....	.....	.....	2.000	4,800,000.00
Railroad retirement account.....	3.000	3,530,788,000.00	3.000	3,475,108,000.00
Unemployment trust fund.....	2.625	6,670,694,000.00	2.625	7,995,644,000.00
Veterans special term insurance fund.....	2.500	48,267,000.00	2.625	34,082,000.00
Total special issues.....	2.630	46,245,969,000.00	2.635	46,827,227,000.00
Total interest-bearing debt.....	2.638	274,697,560,009.38	2.730	268,485,562,676.54
Matured debt on which interest has ceased.....	.....	597,324,889.26	.....	529,241,585.26
Debt bearing no interest:				
International Monetary Fund.....	.....	618,000,000.00	.....	1,068,000,000.00
Other.....	.....	430,332,847.17	.....	444,367,634.63
Total gross public debt.....	.....	276,343,217,745.81	.....	270,527,171,896.43
Guaranteed obligations not owned by the Treasury:				
Interest-bearing debt.....	2.622	100,565,250.00	2.611	106,434,150.00
Matured debt on which interest has ceased.....	.....	655,350.00	.....	703,800.00
Total guaranteed obligations not owned by the Treasury.....	.....	101,220,600.00	.....	107,137,950.00
Total gross public debt and guaranteed obligations.....	.....	276,444,438,345.81	.....	270,634,309,846.43

^a Computed on true discount basis.

TABLE X--SUPPLEMENTARY TABLE OF RECEIPTS AND EXPENDITURES OF PUBLIC ENTERPRISE (REVOLVING) FUNDS--JUNE 30, 1958

(Included in Table III on a net basis)

Classification	Fiscal year 1958 to date			Corresponding fiscal year 1957 Net receipts (-) or expenditures
	Receipts	Expenditures	Net receipts (-) or expenditures	
Funds appropriated to the President:				
Expansion of defense production.....	\$80,502,917.40	\$521,256,857.61	\$440,753,940.21	\$129,836,896.96
Mutual security:				
Development loan fund .....	.....	1,500,000.00	1,500,000.00	.....
Foreign investment guarantee fund	654,751.44	.....	-654,751.44	-1,311,389.02
Total--Funds appropriated to the President...	81,157,668.84	522,756,857.61	441,599,188.77	128,525,507.94
Independent Offices:				
Atomic Energy Commission--Defense production guarantees	95,352.46	605.97	-94,746.49	-144,325.21
Export-Import Bank of Washington.....	561,507,287.59	901,333,308.63	339,826,021.04	-99,991,641.90
Farm Credit Administration:				
Federal Farm Mortgage Corporation.....	2,472,750.81	128,684.91	-2,344,065.90	-556,734.51
Federal intermediate credit banks:				
Operating fund .....	.....	.....	.....	-67,135,123.80
Investment fund .....	.....	600,000.00	600,000.00	.....
Production credit corporation fund .....	.....	.....	.....	40,123,081.65
Production credit associations investment fund	170,000.00	2,210,000.00	2,040,000.00	40,000.00
Agricultural marketing revolving fund	5,728,156.99	.....	-5,728,156.99	-2,735,507.91
Total--Farm Credit Administration	8,370,907.80	2,938,684.91	-5,432,222.89	-30,264,284.57
Federal Civil Defense Administration--Civil defense procurement fund	745,621.67	961,121.61	215,499.94	-734,500.40
Federal Home Loan Bank Board:				
Federal Savings and Loan Insurance Corp.	39,772,791.99	1,637,574.45	-38,135,217.54	-33,362,796.45
Other	6,295,206.42	6,112,531.56	-182,674.86	-23,488.87
National Science Foundation.....	36,367.47	58,244.44	21,876.97	486,375.30
Saint Lawrence Seaway Development Corporation...	1,022,583.07	49,345,720.96	48,323,137.89	38,970,145.69
Small Business Administration.....	74,236,797.22	150,840,530.98	76,603,733.76	72,561,347.75
Tennessee Valley Authority.....	249,860,489.29	287,626,012.89	37,765,523.60	-6,684,326.69
United States Information Agency--Informational media guarantee fund	5,751,018.81	9,591,067.72	3,840,048.91	3,667,728.54
Veterans Administration.....	133,365,440.18	278,612,682.51	145,247,242.33	62,375,286.58
Total--Independent Offices.....	1,081,059,863.97	1,689,058,086.63	607,998,222.66	4,855,519.77
General Services Administration:				
Real property activities	610,684.70	21,270.80	-589,413.90	-577,871.40
Defense materials activities	3,412,591.69	2,991,615.51	-420,976.18	1,043,050.89
General activities.....	2,611,912.12	607,805.28	-2,004,106.84	.....
Total--General Services Administration.....	6,635,188.51	3,620,691.59	-3,014,496.92	465,179.49
Housing and Home Finance Agency:				
Office of the Administrator:				
College housing loans	17,002,902.69	181,467,103.73	164,464,201.04	96,891,907.30
Liquidating programs	35,751,961.89	7,683,391.54	-28,068,570.35	-30,205,322.57
Urban renewal fund	14,585,555.67	70,171,264.38	55,585,708.71	38,190,446.66
Other	20,295,307.00	16,755,605.07	-3,539,701.93	-5,877,141.65
Federal National Mortgage Association:				
Subscription to capital stock, secondary market operations .....	.....	.....	.....	50,000,000.00
Loans for secondary market operations .....	.....	-3,233,814.33	-3,233,814.33	-91,247,495.16
Management and liquidating functions	259,274,220.69	101,649,362.05	-157,624,858.64	-168,208,258.86
Special assistance functions.....	18,588,483.77	147,563,742.73	128,975,258.96	21,149,028.58
Federal Housing Administration	198,991,646.11	136,052,665.19	-62,938,980.92	-38,762,288.55
Public Housing Administration.....	216,982,827.88	313,704,406.05	96,721,578.17	97,831,304.03
Total--Housing and Home Finance Agency....	781,472,905.70	971,813,726.41	190,340,820.71	-30,237,818.22
Agriculture Department:				
Commodity Credit Corporation--Price support, supply, and related programs ^{1,2}	2,486,052,968.05	3,539,547,677.94	1,053,494,709.89	2,542,802,911.66
Federal Crop Insurance Corporation	15,804,775.41	10,936,129.38	-4,868,646.03	7,364,530.36
Farmers' Home Administration:				
Disaster loans, revolving fund.....	75,925,414.77	71,260,986.44	-4,664,428.33	9,673,688.97
Farm tenant-mortgage insurance fund.....	23,482,097.07	18,429,155.76	-5,052,941.31	6,927,569.70
Total--Agriculture Department	2,601,265,255.30	3,640,173,949.52	1,038,908,694.22	2,566,768,700.69
Commerce Department:				
Maritime activities	26,203,762.01	21,200,452.77	-5,003,309.24	16,488,161.90
Inland Waterways Corporation.....	3,678.73	12,513.04	8,834.31	-1,358,816.66
Total--Commerce Department	26,207,440.74	21,212,965.81	-4,994,474.93	15,129,345.24

See footnotes on page 15

TABLE X--SUPPLEMENTARY TABLE OF RECEIPTS AND EXPENDITURES OF PUBLIC ENTERPRISE (REVOLVING) FUNDS--JUNE 30, 1958--Continued

Classification	Fiscal year 1958 to date			Corresponding fiscal year 1957 Net receipts (-) or expenditures
	Receipts	Expenditures	Net receipts (-) or expenditures	
Defense Department:				
Military functions:				
Interservice activities.....	\$18,065,105.18	\$55,317,683.13	\$39,252,577.95	\$70,670.56
Army.....	1,008,695.07	688,076.06	-320,619.01	-562,858.92
Navy.....	1,890,799.05	1,715,593.48	-175,205.57	-269,345.49
Civil functions:				
Army:				
Panama Canal Company.....	88,022,929.43	86,798,656.82	-1,224,272.61	-8,650,651.72
Defense production guarantees.....	774,857.86	420,502.15	-354,355.71	622,262.98
Navy--Defense production guarantees.....	11,324,625.23	18,426,706.60	7,102,081.37	-1,091,340.82
Air Force--Defense production guarantees.....	3,675,993.90	5,134,978.96	1,458,985.06	-1,772,375.73
Total--Defense Department.....	122,763,005.72	168,502,197.20	45,739,191.48	-11,653,639.14
Health, Education, and Welfare Department:				
Public Health Service--Operation of commissaries, narcotic hospitals.....	209,767.18	202,618.33	-7,148.85	314.85
Social Security Administration--Operating fund, Bureau of Federal Credit Unions.....	2,614,982.25	2,603,442.52	-11,539.73	-54,180.54
Total--Health, Education, and Welfare Department.....	2,824,749.43	2,806,060.85	-18,688.58	-53,865.69
Interior Department:				
Bureau of Indian Affairs--Loans to Indians.....	2,291,502.86	2,922,225.72	630,722.86	-112,654.34
Bureau of Reclamation:				
Upper Colorado River Basin fund.....	854,842.62	33,867,850.12	33,013,007.50	8,129,788.42
Ft. Peck project, Montana.....	1,932,703.45	836,364.96	-1,096,338.49	-781,444.13
Bureau of Mines--Development and operation of helium properties.....	6,796,104.46	7,249,783.77	453,679.31	-2,221,665.94
Fish and Wildlife Service--Bureau of Commercial Fisheries.....	140,123.12	2,934,362.38	2,794,239.26	1,375,612.75
Office of Territories:				
Alaska Railroad.....	17,214,353.37	21,879,132.72	4,664,779.35	3,090,417.84
Virgin Islands Corporation.....	3,210,986.58	3,211,001.79	15.21	1,452,431.71
Other.....	113,643.83	115,000.00	1,356.17	-90,348.33
Total--Interior Department.....	32,554,260.29	73,015,721.46	40,461,461.17	10,842,137.98
Labor Department--Farm labor supply fund.....	3,605,576.65	3,119,309.05	-486,267.60	173,410.34
Post Office Department--Postal fund.....	2,583,459,772.51	3,257,452,203.19	673,992,430.68	517,536,447.34
Treasury Department:				
Office of the Secretary:				
Federal Facilities Corporation.....	.....	.....	.....	-10,300,834.70
Reconstruction Finance Corp. liquidation.....	11,639,557.32	421,361.90	-11,218,195.42	-51,163,207.11
Civil defense loan program.....	169,725.01	23,628.71	-146,096.30	-803,618.89
Bureau of Accounts--Government losses in shipment fund.....	11,230.25	33,669.53	22,439.28	45,514.40
Office of the Treasurer--Check forgery insurance fund.....	135,533.30	136,225.81	692.51	-4,113.53
Total--Treasury Department.....	11,956,045.88	614,885.95	-11,341,159.93	-62,226,259.83
Total--Public enterprise funds.....	7,334,961,733.54	10,354,146,655.27	3,019,184,921.73	3,140,124,665.91

³ Distribution between income taxes and employment taxes made in accordance with provisions of Sec. 201 of the Social Security Act as amended for transfer to the Federal Old-age and Survivors Insurance Trust Fund and the Federal Disability Insurance Trust Fund.

⁴ Includes adjustments due to reclassification.
⁵ Includes adjustment of \$57,435,885 of prior receipts from bonuses, rentals, and royalties received from oil and gas leases transferred to a deposit fund account by authority of the Comptroller General pending settlement with the State of Louisiana.

⁶ Distribution for the month of June is not available. Amounts shown for Individual income taxes and Excise taxes have been reduced by refunds of taxes from Federal Old-age and Survivors Insurance Trust Fund in amount of \$75,465,000.00 and Highway Trust Fund in amount of \$89,913,008.67 for the fiscal year 1958.

⁷ Where no figures appear on certain lines there was either no activity reported or comparative figures are not available on account of changes in classification.

⁸ After June 30, 1957 the Government share is derived from the appropriation of individual agencies. (P.L. 854, July 31, 1956)

⁹ Production Credit Corporations were merged in the Federal Intermediate Credit Banks as of January 1, 1957, pursuant to the Farm Credit Act of 1956 (70 Stat. 659). The Act provided for the transfer to the banks of all the corporation's assets and liabilities except their investments in Production Credit Associations which are transferred to the Farm Credit Administration. Beginning with January 1957 operations are shown as trust transactions (as mixed ownership corporations).

¹⁰ Pursuant to Executive Order 10720 and Reorganization Plan No. 1 of 1957, certain activities of the Federal Facilities Corporation and the Reconstruction Finance Corporation were transferred to the General Services Administration.

¹¹ Includes reimbursement from Commodity Credit Corporation in amount of \$18,119,200 for the month of June 1958 and \$17,900,000 for June 1957.

¹² Represents residual of gross receipts and expenditures after reduction for certain costs which are included in amounts shown for Intragovernmental funds.

¹³ Includes certain costs transferred from price support operations for which expenditures may have been made in prior years, in addition to adjustments for prior months' transactions.

¹⁴ Includes reimbursements for advances for animal disease eradication, Agriculture Research Service, \$37,520,442.32; for ad-

vances for grading and classing activities, Agricultural Marketing Service, \$1,209,003.03; for prior years' costs under special commodity disposal programs, Commodity Stabilization Service \$2,549,963,601.85; and soil bank programs, \$20,906,781.04.

¹⁵ Includes amounts which cannot be determined for distribution to the several bureaus of Fish and Wildlife Service.

¹⁶ Gives effect to reimbursements collected for administrative support furnished to other agencies amounting to \$58,866,777.61.

¹⁷ In previous years the balances of lapsed general fund appropriations were consolidated in these accounts and used for payment of claims. Beginning 1957 claims against lapsed accounts are being charged to accounts established for that purpose by the agencies administering the various appropriations. (70 Stat. 647)

¹⁸ Expenditures are stated on an accrual basis.
¹⁹ Includes Voluntary contributions, donations, etc. for the fiscal year 1957 for which a breakdown is not available.

²⁰ Transfer of \$17,500,000 has been made direct from the War Claims Fund to miscellaneous receipts pursuant to Sec. 13 (b) and (c) of the War Claims Act of 1948.

²¹ See footnote 9.

²² In March 1957 the Association exchanged preferred stock in the amount of \$50,000,000 for notes in the same amount held by the Secretary of the Treasury in accordance with Public Law 85-10, March 27, 1957.

²³ Expenditures for the current year under the Federal-Aid Highway Act of 1956 are now classified as trust expenditures (since sufficient revenues have become available for reimbursement to the General Fund).

²⁴ Includes adjustment of \$99,325,700 due to reclassification. See also footnote 9.

²⁵ Under a revised classification, the security transactions of Government-sponsored enterprises are included in deposit fund accounts (net) and excluded from net sales or investments of Government agencies in public debt securities and net sales or redemptions of obligations of Government agencies in the market.

²⁶ Represents changes in cash on hand, in banks held outside the Treasurer's account, deposits in transit and cash payments not yet covered by vouchers processed through accounts.

²⁷ Distribution as between these two classifications for the month of June is not available.

**TABLE XI--COMPARATIVE STATEMENT OF BUDGET RECEIPTS AND EXPENDITURES
BY MONTHS OF THE FISCAL YEAR 1958**

(Figures are rounded in millions of dollars and may not add to totals.)

Classification	July	August	September	October	November	December	January	February	March	April	May	June	Cumulative thru June 1958	Comparable period F. Y. 1957
BUDGET RECEIPTS														
Internal Revenue:														
Individual income taxes withheld	\$1,047	\$3,678	\$2,163	\$1,333	\$3,415	\$2,125	\$981	\$3,953	\$2,000	\$792	\$3,614	\$1,941	\$27,041	\$26,728
Individual income taxes--other	269	128	1,823	204	97	352	2,053	788	658	2,792	640	1,724	11,528	12,302
Corporation income taxes	541	355	2,304	429	367	2,277	486	406	6,538	476	449	5,906	20,533	21,531
Excise taxes	955	965	922	1,088	840	824	892	864	860	785	922	895	10,814	10,638
Employment taxes	366	1,003	540	363	740	432	385	1,302	680	722	1,293	818	8,644	7,581
Estate and gift taxes	126	129	99	98	93	102	112	105	143	191	115	97	1,411	1,378
Internal revenue not otherwise classified	1	1	(*)	-1	-1	(*)	1	2	(*)	2	2	(*)	7	15
Customs	70	65	65	76	67	63	69	58	69	68	63	66	800	754
Miscellaneous receipts	358	150	193	206	226	437	264	277	234	210	237	402	3,196	2,749
Gross budget receipts	3,734	6,475	8,109	3,796	5,845	6,611	5,243	7,756	11,182	6,039	7,334	11,849	83,974	83,675
Deduct:														
Transfers to:														
Federal old-age and survivors insurance trust fund	308	815	431	298	598	339	277	848	559	624	1,086	607	6,870	6,301
Federal disability insurance trust fund	38	104	55	34	73	42	36	107	73	79	135	87	863	333
Highway trust fund	174	219	207	183	203	165	151	190	150	145	168	161	2,116	1,479
Railroad Retirement account	19	84	54	30	69	49	19	78	43	17	70	43	575	616
Refunds of receipts	138	124	137	120	76	59	-25	235	855	1,678	950	86	4,433	3,917
Total deductions	677	1,346	884	665	1,018	655	458	1,457	1,680	2,543	2,409	1,064	14,857	12,647
Net budget receipts	3,057	5,129	7,225	3,131	4,827	5,956	4,786	6,299	9,501	3,496	4,925	10,785	69,117	71,029
Comparable totals F. Y. 1957	3,485	4,954	6,218	3,184	4,818	5,412	4,809	6,188	10,737	4,256	5,282	11,688	71,029	.....
BUDGET EXPENDITURES														
Legislative Branch	10	7	11	11	7	9	8	7	4	6	8	9	99	97
The Judiciary	4	3	3	3	4	4	4	3	3	4	4	4	44	39
Executive Office of the President	1	1	1	1	1	1	1	1	1	1	1	1	11	10
Funds appropriated to the President:														
Military assistance	241	126	172	173	177	154	206	107	271	207	194	159	2,187	2,352
Other mutual security programs	142	117	108	121	106	119	152	112	110	117	104	119	1,424	1,599
Other	18	29	31	33	18	26	91	53	81	15	39	38	470	160
Independent Offices:														
Atomic Energy Commission	170	190	169	189	184	178	211	174	195	200	201	208	2,268	1,990
Veterans Administration	383	398	375	443	446	441	437	436	430	459	425	426	5,098	4,805
Other	34	79	29	349	82	49	52	60	49	3	66	82	940	915
General Services Administration	43	33	38	37	32	32	36	31	32	39	37	34	425	570
Housing and Home Finance Agency	100	-26	73	58	63	-127	71	-49	-15	157	49	-156	199	-23
Agriculture Department	681	233	415	573	447	470	263	257	354	449	245	487	4,875	5,006
Commerce Department	49	58	52	60	61	53	44	51	59	54	55	51	645	562
Defense Department:														
Military functions	3,200	3,532	3,036	3,216	3,063	3,313	3,143	3,168	3,068	3,205	3,214	3,905	39,062	38,439
Civil functions	61	60	65	80	62	65	55	42	45	53	51	95	733	639
Health, Education, and Welfare Dept ..	257	249	182	242	203	198	244	196	212	255	221	185	2,645	2,295
Interior Department	49	79	57	65	49	50	46	60	42	53	61	54	666	572
Justice Department	16	18	16	19	23	17	18	18	18	20	24	22	229	214
Labor Department	56	14	34	70	22	18	86	32	22	48	74	91	567	418
Post Office Department	50	20	89	31	36	-14	70	83	70	55	117	67	674	518
State Department	41	13	18	11	17	16	21	15	15	28	-8	19	206	179
Treasury Department:														
Interest on the public debt	659	628	630	641	636	674	693	606	616	613	595	615	7,607	7,244
Interest on refunds of taxes	6	6	8	6	8	7	4	5	6	5	7	7	74	57
Other	55	61	53	69	58	56	55	59	61	77	62	98	765	748
District of Columbia	23	.....	.....	1	.....	.....	.....	.....	.....	(*)	(*)	(*)	25	26
Unclassified expenditure transfers	(*)	(*)	(*)	(*)	(*)	(*)	(*)	-1	(*)	(*)	(*)	(*)	.....	.....
Total budget expenditures	6,347	5,930	5,667	6,501	5,806	5,809	6,011	5,528	5,749	6,122	5,846	6,621	71,936	69,433
Comparable totals F. Y. 1957	5,542	5,902	4,918	5,995	5,726	5,718	6,095	5,743	5,584	5,987	5,944	6,279	69,433	.....
Budget surplus (+) or deficit (-)	-3,290	-802	+1,559	-3,370	-979	+147	-1,225	+771	+3,753	-2,626	-920	+4,164	-2,819	+1,596
Comparable totals F. Y. 1957	-2,057	-948	+1,300	-2,812	-908	-307	-1,286	+446	+5,153	-1,731	-662	+5,409	+1,596	.....

*Less than \$500,000.

Source: Prepared by the United States Treasury Department on the basis of reports received from Govt. disbursing and collecting agencies

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Monthly Statement of Receipts and Expenditures of the United States Government

for the period from July 1, 1958 through July 31, 1958

(Cents omitted, therefore details will not add to totals)

TABLE I--SUMMARY

Year	Budget receipts and expenditures				Public debt (end of period) ^a	Balance in account of Treasurer, U. S. (end of period)
	Gross receipts	Net receipts	Net expenditures	Budget surplus (+) or deficit (-)		
Estimated 1959*						
Actual fiscal year 1959 (one month)	\$3,623,671,943	\$2,945,768,612	\$6,613,124,486	-\$3,667,355,874	\$275,466,164,424	\$5,118,714,542
Actual fiscal year 1958 ¹ ..	84,029,889,188	69,083,156,540	71,896,545,201	-2,813,388,661	276,343,217,745	9,749,102,977
Actual fiscal year 1957 ..	83,675,321,469	71,028,649,978	69,433,078,427	+1,595,571,550	270,527,171,896	5,589,952,362
Actual fiscal year 1956 ..	78,820,426,174	68,165,329,582	66,539,776,178	+1,625,553,403	272,750,813,649	6,546,183,868

TABLE II--BUDGET SUMMARY--FISCAL YEAR 1959

Classification	Fiscal year 1959 to date			Net budget estimates fiscal year 1959*
	Gross receipts	Applicable deductions ²	Net receipts ³	
BUDGET RECEIPTS				
Internal Revenue	\$3,327,625,282	\$674,969,402	\$2,652,655,880	
Customs	71,768,071	2,116,416	69,649,655	
Miscellaneous receipts	224,280,589	817,511	223,463,077	
Total	3,623,671,943	677,903,331	2,945,768,612	
BUDGET EXPENDITURES				
Legislative Branch	\$12,402,356	.....	\$12,402,356	
The Judiciary	4,545,716	.....	4,545,716	
Executive Office of the President	5,783,679	\$64,841	5,718,837	
Funds appropriated to the President:				
Mutual security	427,471,934	6,707	427,465,227	
Other	29,839,510	4,372,468	25,467,042	
Independent Offices:				
Atomic Energy Commission	221,591,112	10	221,591,102	
Veterans Administration	436,697,635	12,123,788	424,573,846	
Other	180,416,494	77,271,253	103,145,240	
General Services Administration	43,620,627	412,890	43,207,737	
Housing and Home Finance Agency	110,059,129	73,401,231	36,657,898	
Agriculture Department	936,701,121	290,954,645	645,746,476	
Commerce Department	72,698,597	1,110,960	71,587,637	
Defense Department:				
Military functions	3,177,438,359	2,549,889	3,174,888,469	
Civil functions	48,236,187	15,935,869	32,300,317	
Health, Education, and Welfare Department ..	246,245,906	200,236	246,045,670	
Interior Department	74,641,752	2,195,583	72,446,169	
Justice Department	22,423,889	.....	22,423,889	
Labor Department	104,486,137	759,007	103,727,130	
Post Office Department ⁴	315,536,003	159,070,517	156,465,485	
State Department	51,728,805	.....	51,728,805	
Treasury Department:				
Interest on the public debt	641,646,369	.....	641,646,369	
Other	83,479,505	2,055,752	81,423,753	
District of Columbia	8,185,000	.....	8,185,000	
Unclassified expenditure transfers ⁵	-265,693	.....	-265,693	
Allowance for contingencies .....	.....	.....	.....
Total	7,255,610,139	642,485,652	6,613,124,486	
Budget surplus (+) or deficit (-)				-3,667,355,874

*Current estimates not yet available.

¹These figures are preliminary and will be revised and published in a final statement which will include certain overseas and other transactions as reported in final reports of Government collecting and disbursing agencies.

²For details of deductions from receipts see Table III, and for details of deductions from expenditures see Table X.

³For details see Table III.

⁴Transactions cover the period July 1 through 26, 1958 and are partially estimated.

⁵Represents expenditure adjustments reported by Regional Disbursing Officers which have not yet been picked up in reports of other officers.

⁶Includes debt not subject to statutory limitation; which, on July 31, 1958, amounted to \$429,147,317. Statutory debt limit of \$275,000,000,000 is temporarily increased to \$280,000,000,000 until June 30, 1959, by the Act approved February 26, 1958. Debt subject to limitation is shown on page 12.

TABLE III--BUDGET RECEIPTS AND EXPENDITURES--JULY 31, 1958

Classification	This month	Corresponding month last year	Fiscal Year 1959 to date	Corresponding period fiscal year 1958
RECEIPTS				
Internal Revenue:				
Individual income taxes:				
Withheld ⁶	\$1,194,537,804	\$1,047,404,628	\$1,194,537,804	\$1,047,404,628
Other ⁶	258,188,129	269,018,834	258,188,129	269,018,834
Total individual income taxes	1,452,725,933	1,316,423,462	1,452,725,933	1,316,423,462
Corporation income taxes.....	478,747,610	540,623,223	478,747,610	540,623,223
Excise taxes	925,885,243	955,410,708	925,885,243	955,410,708
Employment taxes:				
Federal Insurance Contributions Act and Self-Employment Contributions Act ⁶	337,882,611	346,197,148	337,882,611	346,197,148
Railroad Retirement Tax Act.....	16,720,948	19,358,610	16,720,948	19,358,610
Federal Unemployment Tax Act	857,363	754,345	857,363	754,345
Total employment taxes	355,460,923	366,310,103	355,460,923	366,310,103
Estate and gift taxes	113,279,275	125,968,518	113,279,275	125,968,518
Internal revenue not otherwise classified.....	1,526,296	986,895	1,526,296	986,895
Total internal revenue.....	3,327,625,282	3,305,722,912	3,327,625,282	3,305,722,912
Customs.....	71,766,071	70,282,292	71,766,071	70,282,292
Miscellaneous receipts:				
Interest, dividends and other earnings	73,123,916	194,053,264	73,123,916	194,053,264
Proceeds of Government-owned securities and other investments	42,147,542	28,103,961	42,147,542	28,103,961
Recoveries and refunds.....	23,556,466	42,626,985	23,556,466	42,626,985
Sales of Government property and products.....	62,123,291	69,612,710	62,123,291	69,612,710
Seigniorage	2,051,986	1,695,996	2,051,986	1,695,996
Other.....	21,277,386	22,239,918	21,277,386	22,239,918
Total miscellaneous	224,280,589	358,332,837	224,280,589	358,332,837
Gross budget receipts.....	3,623,671,943	3,734,338,042	3,623,671,943	3,734,338,042
Deduct:				
Transfers to:				
Federal old-age and survivors insurance trust fund ⁶	301,001,059	307,730,798	301,001,059	307,730,798
Federal disability insurance trust fund ⁶	36,881,552	38,466,349	36,881,552	38,466,349
Highway trust fund.....	176,700,000	174,100,000	176,700,000	174,100,000
Railroad Retirement account.....	16,720,948	18,548,111	16,720,948	18,548,111
Refunds of receipts:				
Internal revenue.....	143,665,842	136,848,545	143,665,842	136,848,545
Customs.....	2,116,416	1,363,279	2,116,416	1,363,279
Other.....	817,511	95,529	817,511	95,529
Total deductions.....	677,903,331	677,152,614	677,903,331	677,152,614
Net budget receipts	2,945,768,612	3,057,185,427	2,945,768,612	3,057,185,427
EXPENDITURES⁷				
Legislative Branch:				
Senate.....	2,815,809	1,834,988	2,815,809	1,834,988
House of Representatives.....	4,074,910	4,977,988	4,074,910	4,977,988
Architect of the Capitol.....	1,141,771	1,549,326	1,141,771	1,549,326
Botanic Garden.....	26,785	19,336	26,785	19,336
Library of Congress	655,808	273,035	655,808	273,035
Government Printing Office:				
General fund appropriations.....	1,413,304	554,670	1,413,304	554,670
Revolving Fund (net)	2,273,966	860,020	2,273,966	860,020
Total--Legislative Branch.....	12,402,356	10,069,367	12,402,356	10,069,367
The Judiciary:				
Supreme Court of the United States	122,245	132,107	122,245	132,107
Court of Customs and Patent Appeals	28,557	25,855	28,557	25,855
Customs Court	66,554	49,003	66,554	49,003
Court of Claims	75,934	57,323	75,934	57,323
Courts of appeals, district courts, and other judicial services.....	4,252,425	3,650,838	4,252,425	3,650,838
Total--The Judiciary.....	4,545,716	3,915,129	4,545,716	3,915,129

TABLE III--BUDGET RECEIPTS AND EXPENDITURES--JULY 31, 1958--Continued

Classification	This month	Corresponding month last year	Fiscal Year 1959 to date	Corresponding period fiscal year 1958
EXPENDITURES--Continued				
Executive Office of the President:				
Compensation of the President	\$12,500	\$12,500	\$12,500	\$12,500
The White House Office	254,124	152,972	254,124	152,972
Special projects	131,028	99,808	131,028	99,808
Executive mansion and grounds	48,422	33,839	48,422	33,839
Bureau of the Budget	492,639	304,329	492,639	304,329
Council of Economic Advisers	33,819	25,657	33,819	25,657
National Security Council	90,807	25,372	90,807	25,372
Office of Defense and Civilian Mobilization:				
Civil defense procurement fund (net)	-50,008	-63,598	-50,008	-63,598
Other	4,699,995	8,058,179	4,699,995	8,058,179
President's Advisory Committee on Government Organization	5,509	2,745	5,509	2,745
President's Commission on Veterans' Pensions				
Total--Executive Office of the President	5,718,837	8,651,804	5,718,837	8,651,804
Funds appropriated to the President:				
Disaster relief	626,734	734,762	626,734	734,762
Emergency fund for the President	27,147	11	27,147	11
Expansion of defense production (net)	24,420,333	16,151,483	24,420,333	16,151,483
Expenses of management improvement	4,541		4,541	
President's special international program	388,370	801,281	388,370	801,281
Refugee relief	-84	16,838	-84	16,838
Miscellaneous		-4,161		-4,161
Mutual security:				
Military assistance:				
Defense Department:				
Interservice activities	5,357,632	8,708,193	5,357,632	8,708,193
Army	88,087,801	54,583,976	88,087,801	54,583,976
Navy	19,163,275	20,220,236	19,163,275	20,220,236
Air Force	202,166,037	155,068,045	202,166,037	155,068,045
International Cooperation Administration	666,374	1,203,524	666,374	1,203,524
All other agencies	290,095	1,161,408	290,095	1,161,408
Total--Military assistance	315,731,215	240,945,384	315,731,215	240,945,384
Defense support:				
Defense Department	2,275,933	3,587,792	2,275,933	3,587,792
International Cooperation Administration	61,353,191	89,782,285	61,353,191	89,782,285
All other agencies	3,087,041	7,055,575	3,087,041	7,055,575
Total--Defense support	66,716,166	100,425,653	66,716,166	100,425,653
Economic, technical and other:				
Defense Department	4,323	14,246	4,323	14,246
International Cooperation Administration	33,463,514	31,991,650	33,463,514	31,991,650
Public enterprise funds (net):				
Development loan fund	564,068		564,068	
Foreign investment guarantee fund	-6,557	-27,072	-6,557	-27,072
All other agencies	10,992,497	9,045,308	10,992,497	9,045,308
Total--Economic, technical and other	45,017,845	41,024,132	45,017,845	41,024,132
Total--Funds appropriated to the President	452,932,269	400,095,387	452,932,269	400,095,387
Independent Offices:				
Advisory Committee on Weather Control		36,938		36,938
Airways Modernization Board	401,872		401,872	
Alaska International Rail and Highway Commission	4,933		4,933	
American Battle Monuments Commission	360,449	244,058	360,449	244,058
Atomic Energy Commission:				
Defense production guarantees (net)	-10	-20	-10	-20
Other	221,591,112	170,227,518	221,591,112	170,227,518
Central Intelligence Agency--construction	844,865	207,869	844,865	207,869
Civil Service Commission	2,569,830	1,836,626	2,569,830	1,836,626
Commission on Civil Rights	11,925		11,925	
Commission on Government Security		37,680		37,680
Commission on Intergovernmental Relations				
Commission on Increased Industrial Use of Agricultural Products		2,747		2,747
District of Columbia Auditorium Commission		56		56
Export-Import Bank of Washington (net)	48,873,343	-13,713,914	48,873,343	-13,713,914

TABLE III--BUDGET RECEIPTS AND EXPENDITURES--JULY 31, 1958--Continued

Classification	This month	Corresponding month last year	Fiscal Year 1959 to date	Corresponding period fiscal year 1958
EXPENDITURES--Continued				
Independent Offices--Continued				
Farm Credit Administration:				
Public enterprise funds (net):				
Federal Farm Mortgage Corporation	-\$2,041,476	-\$2,013,490	-\$2,041,476	-\$2,013,490
Federal intermediate credit banks:				
Investment fund.....	500,000	.....	500,000	.....
Production credit associations investment fund.....	-20,000	.....	-20,000	.....
Agricultural marketing revolving fund.....	-456,800	-2,113,300	-456,800	-2,113,300
Administrative expenses.....	235,545	154,462	235,545	154,462
Total--Farm Credit Administration.....	-1,782,730	-3,972,328	-1,782,730	-3,972,328
Federal Coal Mine Safety Board of Review.....	4,418	3,018	4,418	3,018
Federal Communications Commission.....	1,080,281	643,589	1,080,281	643,589
Federal Home Loan Bank Board (net):				
Federal Savings and Loan Insurance Corp	-2,881,340	-3,566,120	-2,881,340	-3,566,120
Other.....	-151,603	180,380	-151,603	180,380
Federal Mediation and Conciliation Service.....	429,842	267,255	429,842	267,255
Federal Power Commission.....	768,440	425,359	768,440	425,359
Federal Trade Commission.....	722,633	441,716	722,633	441,716
Foreign Claims Settlement Commission.....	-4,489	-202,761	-4,489	-202,761
General Accounting Office	4,434,314	2,629,815	4,434,314	2,629,815
Historical and memorial commissions	25,687	35,639	25,687	35,639
Indian Claims Commission.....	13,135	11,065	13,135	11,065
Interstate Commerce Commission.....	2,094,705	1,254,357	2,094,705	1,254,357
Interstate Commission on Potomac River Basin.....	.....	.....	.....	.....
National Advisory Committee for Aeronautics.....	9,620,263	6,858,919	9,620,263	6,858,919
National Capital Housing Authority.....	883	2,783	883	2,783
National Capital Planning Commission	111,207	230,455	111,207	230,455
National Labor Relations Board	1,168,781	760,892	1,168,781	760,892
National Mediation Board.....	147,493	107,141	147,493	107,141
National Science Foundation:				
Research and development of rubber program (net) .....	.....	17,610	.....	17,610
Other.....	8,522,155	3,672,253	8,522,155	3,672,253
National Security Training Commission .....	.....	3,116	.....	3,116
Permanent Committee for the Oliver Wendell Holmes Devise	5,000	22,500	5,000	22,500
President's Advisory Commission on Presidential Office Space.....	.....	2,304	.....	2,304
Renegotiation Board.....	351,645	262,498	351,645	262,498
Saint Lawrence Seaway Development Corporation (net).....	3,482,852	6,824,979	3,482,852	6,824,979
Securities and Exchange Commission	809,380	435,950	809,380	435,950
Selective Service System	3,137,112	2,479,273	3,137,112	2,479,273
Small Business Administration:				
Public enterprise funds (net).....	10,666,385	4,967,524	10,666,385	4,967,524
Salaries and expenses.....	86,859	4,683	86,859	4,683
Smithsonian Institution	793,262	458,451	793,262	458,451
Subversive Activities Control Board	26,213	28,182	26,213	28,182
Tariff Commission.....	206,299	125,966	206,299	125,966
Tennessee Valley Authority (net)	-2,209,315	5,189,862	-2,209,315	5,189,862
The Tax Court of the United States.....	120,127	107,079	120,127	107,079
United States Information Agency:				
Informational media guarantee fund (net)	376,478	150,387	376,478	150,387
Other.....	7,901,633	6,714,604	7,901,633	6,714,604
Veterans Administration:				
Compensation, pensions, and benefit programs ..	313,747,751	295,951,363	313,747,751	295,951,363
Public enterprise funds (net).....	3,532,743	10,026,561	3,532,743	10,026,561
Other.....	107,293,351	77,351,331	107,293,351	77,351,331
Total--Veterans Administration.....	424,573,846	383,329,256	424,573,846	383,329,256
Total--Independent Offices.....	749,310,189	579,787,230	749,310,189	579,787,230
General Services Administration:				
Real property activities:				
Public enterprise funds (net).....	-83,757	-55,802	-33,757	-55,802
Intragovernmental funds (net)	1,516,965	-4,342,619	1,516,965	-4,342,619
Other.....	20,733,389	18,620,540	20,733,389	18,620,540
Personal property activities:				
Intragovernmental funds (net)	2,073,835	6,481,201	2,073,835	6,481,201
Other.....	2,460,117	2,312,380	2,460,117	2,312,380
Records activities	860,236	589,699	860,236	589,699
Transportation and utilities activities.....	209,587	156,745	209,587	156,745
Defense materials activities:				
Public enterprise funds (net).....	-129,290	-92,607	-129,290	-92,607
Strategic and critical materials	15,297,765	21,440,196	15,297,765	21,440,196
Other.....	.....	.....	.....	.....
General activities:				
Public enterprise funds (net).....	-28,364	-146,416	-28,364	-146,416
Intragovernmental funds (net)	107,531	-2,388,770	107,531	-2,388,770
Other.....	139,720	24,383	139,720	24,383
Total--General Services Administration.....	43,207,737	42,598,931	43,207,737	42,598,931

TABLE III--BUDGET RECEIPTS AND EXPENDITURES--JULY 31, 1958--Continued

Classification	This month	Corresponding month last year	Fiscal Year 1959 to date	Corresponding period fiscal year 1958
EXPENDITURES--Continued				
Housing and Home Finance Agency:				
Office of the Administrator:				
Public enterprise funds (net):				
College housing loans	\$14,277,482	\$9,218,195	\$14,277,482	\$9,218,195
Liquidating programs	-3,495,749	-4,544,751	-3,495,749	-4,544,751
Urban renewal fund	-2,671,996	6,171,869	-2,671,996	6,171,869
Other	423,636	-2,142,915	423,636	-2,142,915
Other	1,290,966	926,005	1,290,966	926,005
Federal National Mortgage Association (net):				
Loans for secondary market operations	18,588,817	46,251,076	18,588,817	46,251,076
Management and liquidating functions	-14,991,886	-4,061,589	-14,991,886	-4,061,589
Special assistance functions	4,479,255	2,685,881	4,479,255	2,685,881
Federal Housing Administration (net)	711,702	-5,743,434	711,702	-5,743,434
Public Housing Administration (net):				
Low-rent public housing program	18,045,804	53,318,819	18,045,804	53,318,819
Administrative expenses	-134	-1,666,543	-134	-1,666,543
Total--Housing and Home Finance Agency	36,657,898	100,412,612	36,657,898	100,412,612
Agriculture Department:				
Agricultural Research Service:				
Intragovernmental funds (net)				
Reimbursements to Commodity Credit Corp.	193,038	-60,753	193,038	-60,753
Other	27,199,842	18,581,660	27,199,842	18,581,660
Extension Service	27,128,421	15,659,755	27,128,421	15,659,755
Farmer Cooperative Service	-273,638	19,982,883	-273,638	19,982,883
Soil Conservation Service:				
Conservation operations				
Flood prevention, watershed protection, and other	8,836,737	5,452,631	8,836,737	5,452,631
Great Plains Conservation Program	3,123,442	1,987,086	3,123,442	1,987,086
Other	390,521	390,521	390,521	390,521
Agricultural Conservation Program Service:				
Agricultural conservation program				
Emergency conservation measures	61,959,340	15,260,392	61,959,340	15,260,392
Other	804,032	804,032	804,032	804,032
Agricultural Marketing Service:				
Marketing research and service				
Payments to States, Territories, and possessions	4,412,961	2,089,286	4,412,961	2,089,286
Other	599,940	520,680	599,940	520,680
School lunch program	439,289	498,514	439,289	498,514
Removal of surplus agricultural commodities	12,060,503	2,470,365	12,060,503	2,470,365
Reimbursement to Commodity Credit Corp.	-125,258	80,428	-125,258	80,428
Other	71,391	-37,948	71,391	-37,948
Foreign Agricultural Service	152,392	51,242	152,392	51,242
Commodity Exchange Authority	104,402	170,483	104,402	170,483
Soil bank program	155,844,341	62,744	155,844,341	62,744
Commodity Stabilization Service:		183,098,657		183,098,657
Acreage allotments and marketing quotas				
Sugar Act program	11,958,583	3,324,257	11,958,583	3,324,257
Reimbursement to Commodity Credit Corp:	2,147,547	316,435	2,147,547	316,435
National Wool Act				
Special commodity disposal programs	24,453,098	29,671,679	24,453,098	29,671,679
Other	-15,599,407	824,414,129	-15,599,407	824,414,129
Intragovernmental funds (net)				
Other	-15,599,407	-12,619,157	-15,599,407	-12,619,157
Commodity Credit Corporation:				
Public enterprise fund (net):				
Price support, supply, and related programs ^a	287,751,981	349,889,799	287,751,981	349,889,799
Intragovernmental funds (net) ^b	-23,216,348	-844,077,474	-23,216,348	-844,077,474
Federal Crop Insurance Corporation:				
Administrative expenses				
Capital and insurance fund (net)	625,582	540,280	625,582	540,280
Other	-1,452,507	-222,750	-1,452,507	-222,750
Rural Electrification Administration:				
Loans				
Salaries and expenses	25,956,580	28,638,899	25,956,580	28,638,899
Other	1,125,005	650,140	1,125,005	650,140
Farmers' Home Administration:				
Loans				
Public enterprise funds (net):		20,422,232		20,422,232
Disaster loans revolving fund	14,555,397	14,555,397	14,555,397	14,555,397
Farm tenant-mortgage insurance fund	-2,897,088	-1,601,428	-2,897,088	-1,601,428
Salaries and expenses	-822,745	832,051	-822,745	832,051
Other	3,592,827	2,221,660	3,592,827	2,221,660
Office of the General Counsel	358,999	209,418	358,999	209,418
Office of the Secretary:				
Intragovernmental funds (net)				
Other	50,746	20,810	50,746	20,810
Office of Information	319,386	185,165	319,386	185,165
Library	120,061	67,911	120,061	67,911
Other	78,791	44,056	78,791	44,056
Forest Service:				
Intragovernmental funds (net)				
Other	-311,340	440,412	-311,340	440,412
Other	14,029,621	11,271,677	14,029,621	11,271,677
Total--Agriculture Department	645,746,476	680,545,271	645,746,476	680,545,271

See footnotes on page 15

TABLE III--BUDGET RECEIPTS AND EXPENDITURES--JULY 31, 1958--Continued

Classification	This month	Corresponding month last year	Fiscal Year 1959 to date	Corresponding period fiscal year 1958
EXPENDITURES--Continued				
Commerce Department:				
General administration:				
Public enterprise funds (net).....	-\$600	.....	-\$600	.....
Other.....	297,111	\$119,787	297,111	\$119,787
Bureau of the Census.....	1,856,254	658,771	1,856,254	658,771
Civil Aeronautics Administration.....	37,098,983	20,412,490	37,098,983	20,412,490
Civil Aeronautics Board.....	3,987,166	3,457,509	3,987,166	3,457,509
Coast and Geodetic Survey.....	1,196,206	1,136,170	1,196,206	1,136,170
Business and Defense Services Administration.....	714,101	582,455	714,101	582,455
Office of Area Development.....	48,506	.....	48,506	.....
Bureau of Foreign Commerce.....	509,208	336,766	509,208	336,766
Office of Business Economics.....	130,267	74,816	130,267	74,816
Maritime activities:				
Public enterprise funds (net).....	1,046,419	-732,542	1,046,419	-732,542
Other.....	10,892,144	11,244,553	10,892,144	11,244,553
Inland Waterways Corporation (net).....	-675,155	2,250	-675,155	2,250
Patent Office.....	2,430,269	1,326,837	2,430,269	1,326,837
Bureau of Public Roads*.....	5,051,383	6,367,981	5,051,383	6,367,981
National Bureau of Standards:				
Intragovernmental funds (net).....	2,297,352	-407,654	2,297,352	-407,654
Other.....	1,372	891,801	1,372	891,801
Weather Bureau.....	4,706,644	3,326,145	4,706,644	3,326,145
Total--Commerce Department.....	71,587,637	48,798,138	71,587,637	48,798,138
Defense Department:				
Military functions:				
Office of the Secretary of Defense.....	5,945,316	1,091,273	5,945,316	1,091,273
Interservice activities:				
Public enterprise funds (net).....	4,122,935	-83,324	4,122,935	-83,324
Other.....	56,200,173	32,456,283	56,200,173	32,456,283
Department of the Army:				
Public enterprise funds (net).....	-21,460	-59,344	-21,460	-59,344
Intragovernmental funds (net).....	-3,862,447	-35,581,194	-3,862,447	-35,581,194
Other.....	657,836,630	819,486,859	657,836,630	819,486,859
Department of the Navy:				
Public enterprise funds (net).....	-17,643	-56,540	-17,643	-56,540
Intragovernmental funds (net).....	85,589,134	70,047,988	85,589,134	70,047,988
Other.....	934,538,233	842,263,541	934,538,233	842,263,541
Department of the Air Force:				
Intragovernmental funds (net).....	17,773,141	4,588,472	17,773,141	4,588,472
Other.....	1,416,784,457	1,465,547,293	1,416,784,457	1,465,547,293
Total--Military functions.....	3,174,888,469	3,199,701,309	3,174,888,469	3,199,701,309
Civil functions:				
Army:				
Corps of Engineers:				
Rivers and harbors and flood control.....	39,403,287	58,037,448	39,403,287	58,037,448
Intragovernmental funds (net).....	538,177	2,478,905	538,177	2,478,905
Panama Canal:				
Canal Zone Government.....	-6	(¹⁰)	-6	(¹⁰)
Panama Canal Company (net).....	-434,564	(¹⁰)	-434,564	(¹⁰)
Defense production guarantees (net).....	-178,164	-23,872	-178,164	-23,872
Payment of Texas City claims.....	51,533	.....	51,533	.....
Other.....	716,081	673,437	716,081	673,437
Navy-defense production guarantees (net).....	-7,693,326	-102,452	-7,693,326	-102,452
Air Force:				
Defense production guarantees (net).....	-104,184	-242,768	-104,184	-242,768
Other.....	1,484	1,201	1,484	1,201
Total--Civil functions.....	32,300,317	60,821,899	32,300,317	60,821,899
Total--Defense Department.....	3,207,188,787	3,260,523,208	3,207,188,787	3,260,523,208
Health, Education, and Welfare Department:				
American Printing House for the Blind.....	400,000	5	400,000	5
Food and Drug Administration.....	1,270,481	657,591	1,270,481	657,591
Freedmen's Hospital.....	350,897	239,561	350,897	239,561
Gallaudet College.....	259,239	150,125	259,239	150,125
Howard University.....	402,753	298,509	402,753	298,509
Office of Education:				
Assistance for school construction.....	8,248,478	7,680,112	8,248,478	7,680,112
Payments to school districts.....	4,009,676	1,964,689	4,009,676	1,964,689
Other.....	19,548,886	514,918	19,548,886	514,918
Office of Vocational Rehabilitation.....	8,769,166	8,513,355	8,769,166	8,513,355
Public Health Service:				
Grants for hospital construction.....	8,195,355	6,081,094	8,195,355	6,081,094
Operation of commissaries, narcotic hospitals (net).....	2,173	66	2,173	66
Other.....	31,051,363	23,388,099	31,051,363	23,388,099
Saint Elizabeths Hospital.....	1,445,315	1,445,315	1,445,315	1,445,315
Social Security Administration:				
Grants for public assistance.....	154,183,852	200,980,248	154,183,852	200,980,248
Grants for maternal and child welfare.....	6,313,426	6,443,063	6,313,426	6,443,063
Operating fund, Bureau of Federal Credit Unions (net).....	133,171	32,060	133,171	32,060
Other.....	548,971	126,610	548,971	126,610
Office of the Secretary:				
Intragovernmental funds (net).....	127,660	-19,094	127,660	-19,094
Other.....	784,799	-1,020,147	784,799	-1,020,147
Total--Health, Education, and Welfare Dept.....	246,045,670	257,468,373	246,045,670	257,468,373

*The greater part of Bureau of Public Roads expenditures are made from Highway Trust Fund, p. 10.
See footnotes on page 15.

TABLE III--BUDGET RECEIPTS AND EXPENDITURES--JULY 31, 1958--Continued

Classification	This month	Corresponding month last year	Fiscal Year 1959 to date	Corresponding period fiscal year 1958
EXPENDITURES--Continued				
Interior Department:				
Departmental offices	\$824,760	\$442,680	\$824,760	\$442,680
Commission of Fine Arts	4,252	2,801	4,252	2,801
Bonneville Power Administration	3,053,962	2,730,410	3,053,962	2,730,410
Southeastern Power Administration	122,910	150,856	122,910	150,856
Southwestern Power Administration	336,467	312,355	336,467	312,355
Bureau of Land Management	3,621,916	2,857,148	3,621,916	2,857,148
Bureau of Indian Affairs:				
Revolving fund for loans to Indians (net)	492,166	85,390	492,166	85,390
Other	8,816,001	7,637,898	8,816,001	7,637,898
Bureau of Reclamation:				
Public enterprise funds (net):				
Upper Colorado River Basin fund	8,632,958	756,887	8,632,958	756,887
Continuing fund for emergency expenses, Fort Peck project, Montana	67,714	164,192	67,714	164,192
Other	19,834,447	16,282,811	19,834,447	16,282,811
Geological Survey	5,598,063	3,691,663	5,598,063	3,691,663
Bureau of Mines:				
Development and operation of helium properties (net)				
Other	3,740,604	2,148,724	3,740,604	2,148,724
National Park Service	8,973,216	6,453,208	8,973,216	6,453,208
Fish and Wildlife Service:				
Bureau of Sport Fisheries and Wildlife				
Bureau of Commercial Fisheries:				
Public enterprise fund (net)	70,448	119,909	70,448	119,909
Other	1,470,324	1,167,752	1,470,324	1,167,752
Office of Commissioner of Fish and Wildlife	103,319	53,950	103,319	53,950
Office of Territories:				
Public enterprise funds (net):				
Alaska Railroad	459,456	575,632	459,456	575,632
Virgin Islands Corporation	111,766	260,498	111,766	260,498
Other	1,555,507	1,148,281	1,555,507	1,148,281
Office of the Secretary	364,166	163,899	364,166	163,899
Total--Interior Department	72,446,169	48,804,220	72,446,169	48,804,220
Justice Department:				
Legal activities and general administration	4,417,500	3,177,601	4,417,500	3,177,601
Federal Bureau of Investigation	8,730,098	7,253,497	8,730,098	7,253,497
Immigration and Naturalization Service	5,709,000	3,200,089	5,709,000	3,200,089
Federal Prison System:				
Federal Prison Industries, Inc. (net)	-657,955	-28,873	-657,955	-28,873
Other	4,225,244	2,798,062	4,225,244	2,798,062
Total--Justice Department	22,423,889	16,400,378	22,423,889	16,400,378
Labor Department:				
Office of the Secretary	-51,468	139,801	-51,468	139,801
Office of the Solicitor	297,814	101,991	297,814	101,991
Bureau of Labor Standards	142,573	75,241	142,573	75,241
Bureau of Veterans' Reemployment Rights	70,980	31,307	70,980	31,307
Bureau of Apprenticeship and Training	438,891	259,525	438,891	259,525
Bureau of Employment Security:				
Grants to States for employment security	29,381,944	41,529,518	29,381,944	41,529,518
Temporary unemployment compensation	50,371,945	.....	50,371,945	.....
Unemployment compensation for Federal employees	5,260,037	2,125,580	5,260,037	2,125,580
Unemployment compensation for veterans	10,503,314	4,893,935	10,503,314	4,893,935
Farm labor supply fund (net)	-548,423	-323,546	-548,423	-323,546
Other	557,975	351,682	557,975	351,682
Bureau of Employees' Compensation	4,980,890	5,100,957	4,980,890	5,100,957
Bureau of Labor Statistics	945,071	309,533	945,071	309,533
Women's Bureau	63,348	29,789	63,348	29,789
Wage and Hour Division	1,312,235	1,039,519	1,312,235	1,039,519
Total--Labor Department	103,727,130	55,664,839	103,727,130	55,664,839
Post Office Department:				
Public enterprise fund (net)--Postal fund	¹¹ 156,465,485	50,251,759	¹¹ 156,465,485	50,251,759
State Department:				
Administration of foreign affairs:				
Salaries and expenses	¹² 11,029,443	7,272,135	¹² 11,029,443	7,272,135
Acquisition of buildings abroad	1,186,801	482,860	1,186,801	482,860
Payment to Foreign Service retirement and disability fund	2,025,000	1,667,000	2,025,000	1,667,000
Intragovernmental funds (net)	156,366	-21,843	156,366	-21,843
Other	1,659,633	235,720	1,659,633	235,720
International organizations and conferences:				
Contributions to international organizations	33,717,635	27,845,943	33,717,635	27,845,943
Other	403,301	196,312	403,301	196,312
International commissions	864,040	1,249,911	864,040	1,249,911
Educational exchange	664,605	1,576,383	664,605	1,576,383
Other	21,977	127,637	21,977	127,637
Total--State Department	51,728,805	40,632,261	51,728,805	40,632,261

See footnotes on page 15

TABLE III--BUDGET RECEIPTS AND EXPENDITURES--JULY 31, 1958--Continued

Classification	This month	Corresponding month last year	Fiscal Year 1959 to date	Corresponding period fiscal year 1958
EXPENDITURES--Continued				
Treasury Department:				
Office of the Secretary:				
Public enterprise funds (net):				
Reconstruction Finance Corp. liquidation	-2,002,130	-2,083,137	-2,002,130	-2,083,137
Civil defense loan program	1,761	3,242	1,761	3,242
Intragovernmental funds (net)	-10,000	.....	-10,000	.....
Other	335,829	207,527	335,829	207,527
Bureau of Accounts:				
Interest on uninvested funds	130,800	100,000	130,800	100,000
Payment to unemployment trust fund .....	.....	.....	.....	.....
Private relief acts, judgments, and other claims	593,620	3,918,646	593,620	3,918,646
Government losses in shipment fund (net)	795	8,547	795	8,547
Salaries and expenses	3,706,346	1,018,686	3,706,346	1,018,686
Other .....	.....	551	.....	551
Bureau of the Public Debt	2,760,435	2,379,398	2,760,435	2,379,398
Office of the Treasurer:				
Check forgery insurance fund (net)	10,185	466	10,185	466
Other	440,389	414,270	440,389	414,270
Bureau of Customs:				
Intragovernmental funds (net)	-1,000,000	-525,000	-1,000,000	-525,000
Other	6,111,659	3,454,563	6,111,659	3,454,563
Internal Revenue Service:				
Interest on refunds of taxes	5,901,113	6,087,540	5,901,113	6,087,540
Payments to Samoa and Puerto Rico for taxes collected	1,662,677	1,797,012	1,662,677	1,797,012
Salaries and expenses	39,458,392	23,653,631	39,458,392	23,653,631
Bureau of Narcotics	434,240	273,993	434,240	273,993
United States Secret Service	511,996	335,307	511,996	335,307
Bureau of the Mint	490,399	202,559	490,399	202,559
Bureau of Engraving and Printing (net)	1,842,893	464,112	1,842,893	464,112
Coast Guard:				
Intragovernmental funds (net)	-421,526	-6,044,236	-421,526	-6,044,236
Other	20,463,874	25,480,311	20,463,874	25,480,311
Interest on the public debt:				
Public issues ¹³	540,630,295	556,764,419	540,630,295	556,764,419
Special issues ¹³	101,016,073	102,290,336	101,016,073	102,290,336
Total--Treasury Department	723,070,122	720,202,750	723,070,122	720,202,750
District of Columbia:				
Federal payment	8,185,000	22,504,450	8,185,000	22,504,450
Loans to District of Columbia for capital outlay .....	.....	.....	.....	.....
Unclassified expenditure transfers:¹⁴	-265,693	-220,237	-265,693	-220,237
Total budget expenditures	6,613,124,488	6,347,105,880	6,613,124,488	6,347,105,880
Budget surplus (+) or deficit (-)	-3,667,355,874	-3,289,920,453	-3,667,355,874	-3,289,920,453

See footnotes on page 15

TABLE IV--TRUST AND OTHER RECEIPTS AND EXPENDITURES--JULY 31, 1938

Classification	This month	Corresponding month last year	Fiscal Year 1938 to date	Corresponding period fiscal year 1937
RECEIPTS				
Legislative Branch:				
Payments from general fund	\$800	.....	\$800	.....
Other.....	134,164	\$109,783	134,164	\$109,783
The Judiciary:				
Judicial survivors annuity fund:				
Contributions.....	50,411	20,780	50,411	20,780
Interest on investments.....	.....	.....	.....	.....
Funds appropriated to the President	9,457,819	24,868,963	9,457,819	24,868,963
Independent Offices:				
Civil Service Commission:				
Civil Service retirement and disability fund:				
Deductions from employees' salaries, etc.	55,874,652	49,946,254	55,874,652	49,946,254
Payments from other funds--Employing agency contributions	55,890,217	813,712	55,890,217	813,712
Voluntary contributions, donations, etc.	1,580,875	992,383	1,580,875	992,383
Interest and profit on investment	120,136	110,660	120,136	110,660
Railroad Retirement Board:				
Railroad retirement account:				
Transfers (Railroad Act taxes):				
Appropriated.....	9,162,200	18,548,111	9,162,200	18,548,111
Unappropriated.....	7,558,747	.....	7,558,747	.....
Interest and profit on investments	175,276	241,832	175,276	241,832
Payment from Federal old-age and survivors insurance fund.....	124,441,000	.....	124,441,000	.....
Unemployment insurance contribution for administrative expenses.....	-408,552	76,419	-408,552	76,419
Veterans Administration:				
Government life insurance fund:				
Premiums and other receipts	3,439,180	3,935,472	3,439,180	3,935,472
Interest on investments	7,671	8,150	7,671	8,150
National Service life insurance fund:				
Premiums and other receipts	38,970,899	40,437,555	38,970,899	40,437,555
Payments from general and special funds.....	807,185	1,752,785	807,185	1,752,785
Interest on investments.....	9,123	2,301	9,123	2,301
Other.....	140,302	368,746	140,302	368,746
Other Independent Offices.....	28,851	74	28,851	74
General Services Administration	4,307	1,121	4,307	1,121
Agriculture Department	3,643,617	2,224,832	3,643,617	2,224,832
Commerce Department:				
Highway trust fund:				
Transfers (Highway Revenue Act of 1956).....	176,700,000	174,100,000	176,700,000	174,100,000
Interest on investments.....	.....	.....	.....	.....
Other.....	420,896	672,657	420,896	672,657
Defense Department:				
Military functions.....	7,175,057	475,410	7,175,057	475,410
Civil functions:				
Payments from general fund .....	.....	.....	.....	.....
Other.....	1,401,868	876,717	1,401,868	876,717
Health, Education and Welfare Department	4,470	1,760	4,470	1,760
Interior Department:				
Indian tribal funds	23,060,543	2,935,612	23,060,543	2,935,612
Payments from general fund	9,274	433,013	9,274	433,013
Other.....	949,304	260,682	949,304	260,682
Labor Department:				
Transfer from Unemployment trust fund .....	.....	5,832,400	.....	5,832,400
Other.....	7,000	3,000	7,000	3,000
State Department:				
Foreign Service retirement fund:				
Deductions from salaries and other receipts....	163,729	149,538	163,729	149,538
Payments from general fund	2,025,000	1,667,000	2,025,000	1,667,000
Interest on investments.....	679	713	679	713
Other.....	.....	.....	.....	.....
Treasury Department:				
Federal disability insurance trust fund:				
Transfers from general fund receipts	36,881,552	38,466,349	36,881,552	38,466,349
Deposits by States	1,291,787	301,721	1,291,787	301,721
Payments by Railroad Retirement Board .....	.....	.....	.....	.....
Interest on investments	45,968	17,374	45,968	17,374
Federal old-age and survivors insurance trust fund:				
Transfer from general fund receipts	301,001,059	307,730,798	301,001,059	307,730,798
Deposits by States	124,594,505	61,345,799	124,594,505	61,345,799
Interest on investments.....	1,614,059	1,448,887	1,614,059	1,448,887
Interest payments from Railroad Retirement Board .....	.....	.....	.....	.....
Other.....	10,939	23,428	10,939	23,428
Unemployment trust fund:				
Deposits by States	97,774,976	88,927,168	97,774,976	88,927,168
Federal unemployment account (payments from general fund) .....	.....	.....	.....	.....
Less Transfer of receipts to Labor .....	.....	-5,832,400	.....	-5,832,400
Railroad unemployment insurance account:				
Deposits by Railroad Retirement Board	783,409	688,380	783,409	688,380
Transfer of receipts from railroad unemployment insurance administration fund	476,642	.....	476,642	.....
Interest on investments.....	277,800	74,648	277,800	74,648
Other.....	808,819	92,619	808,819	92,619
District of Columbia:				
Revenues from taxes, etc.	6,863,706	8,910,754	6,863,706	8,910,754
Payments from general fund:				
Federal contribution	8,185,000	22,504,450	8,185,000	22,504,450
Loans for capital outlay .....	.....	.....	.....	.....
Other loans and grants	7,384,263	1,273,859	7,384,263	1,273,859
Total trust fund receipts	1,111,001,203	857,842,288	1,111,001,203	857,842,288
Increment resulting from reduction in the weight of the gold dollar.....	15	56	15	56
Total receipts.....	1,111,001,219	857,842,345	1,111,001,219	857,842,345

TABLE IV--TRUST AND OTHER RECEIPTS AND EXPENDITURES--JULY 31, 1958--Continued

Classification	This month	Corresponding month last year	Fiscal Year 1959 to date	Corresponding period fiscal year 1958
EXPENDITURES				
Legislative Branch	\$108,820	\$93,942	\$108,820	\$93,942
The Judiciary--Judicial survivors annuity fund.....	27,392	22,146	27,392	22,146
Funds appropriated to the President	23,784,184	15,175,767	23,784,184	15,175,767
Independent Offices:				
Civil Service Commission:				
Civil Service retirement fund	57,201,874	54,527,150	57,201,874	54,527,150
Federal employees' insurance fund (net).....	5,186,602	120,249	5,186,602	120,249
Farm Credit Administration:				
Federal intermediate credit banks	34,381,668	13,066,212	34,381,668	13,066,212
National Capital Housing Authority (net).....	-675,605	-921,053	-675,605	-921,053
Railroad Retirement Board:				
Railroad retirement account:				
Administrative expenses.....	690,393	896,829	690,393	896,829
Benefit payments, etc.....	62,568,757	56,801,455	62,568,757	56,801,455
Payment to Fed. old-age and surv. ins. tr. fd.				
Unemployment insurance administration fund ...	681,591	110,725	681,591	110,725
Veterans Administration:				
Government life insurance fund-Benefits, re- funds, etc.....	11,218,733	16,246,232	11,218,733	16,246,232
National service life insurance fund-Benefits, refunds and dividends	49,017,567	48,795,822	49,017,567	48,795,822
Other.....	170,769	271,560	170,769	271,560
Other Independent Offices.....	101,708	1,778,469	101,708	1,778,469
General Services Administration:				
Trust enterprise funds (net).....	-7,408	-4,278	-7,408	-4,278
Other.....	33,624	3,884	33,624	3,884
Housing and Home Finance Agency:				
Federal National Mortgage Association:				
Loans for secondary market operations (net)....	-18,588,817	-46,251,076	-18,588,817	-46,251,076
Other (net).....	-35,973,168	55,047,996	-35,973,168	55,047,996
Agriculture Department:				
Trust enterprise funds (net).....	956,267	-32,404	956,267	-32,404
Other.....	3,544,293	3,040,133	3,544,293	3,040,133
Commerce Department:				
Highway Trust Fund:				
Federal-Aid Highway Act of 1956	204,313,236	109,244,260	204,313,236	109,244,260
Refunds and labor standards		60,000		60,000
Other.....	540,865	813,370	540,865	813,370
Defense Department:				
Military functions.....	2,656	38,699	2,656	38,699
Civil functions:				
Trust enterprise funds (net).....	931	1,185	931	1,185
Other.....	982,429	2,463,356	982,429	2,463,356
Health, Education and Welfare Department	1,667	2,531	1,667	2,531
Interior Department:				
Indian tribal funds	4,524,745	4,701,931	4,524,745	4,701,931
Other.....	545,151	376,664	545,151	376,664
Justice Department	453,199	-21,729,110	453,199	-21,729,110
Labor Department:				
Bureau of Employment Security	423,516	212,349	423,516	212,349
Other.....	-7,626	10,288	-7,626	10,288
State Department:				
Foreign Service retirement fund	214,166	203,641	214,166	203,641
Other.....	73,496	46,163	73,496	46,163
Treasury Department:				
Federal disability insurance trust fund:				
Administrative expenses--reimbursement to Bureau of Old-Age and Survivors Insurance....				
Payments to general fund:				
Administrative expenses.....	69,496	244,505	69,496	244,505
Refunds of taxes				
Benefit payments	18,746,546		18,746,546	
Other.....				
Federal old-age and survivors insurance trust fund:				
Administrative expenses--Bureau of Old-Age and Survivors Insurance	15,419,183	9,716,218	15,419,183	9,716,218
Payments to general fund:				
Administrative expenses.....	3,302,423	4,214,368	3,302,423	4,214,368
Refunds of overpayment of payroll tax receipts..		3,195,000		3,195,000
Payment to Railroad Retirement Board.....	124,441,000		124,441,000	
Benefit payments.....	697,742,762	625,718,710	697,742,762	625,718,710
Construction	418,807	2	418,807	2
Unemployment trust fund:				
Railroad unemployment insurance account	17,776,353	8,219,389	17,776,353	8,219,389
State accounts--withdrawals by States	302,289,000	129,259,000	302,289,000	129,259,000
Trust enterprise funds (net).....				
Other.....	767,213	404,629	767,213	404,629
District of Columbia	18,366,271	19,901,409	18,366,271	19,901,409
Deposit fund accounts (net);				
District of Columbia	99,136	-267,282	99,136	-267,282
Government sponsored enterprises:				
Investments in public debt securities, net in- vestment (+) or sales (-).....	-7,547,000	-57,675,000	-7,547,000	-57,675,000
Sales and redemptions of obligations in market, net sales (-) or redemptions (+)	-72,586,000	-30,657,900	-72,586,000	-30,657,900
Other.....	78,154,483	94,874,722	78,154,483	94,874,722
Indian tribal funds	15,282,649	-5,036,778	15,282,649	-5,036,778
Other.....	166,306,162	102,666,481	166,306,162	102,666,481
Total trust and deposit fund expenditures.....	1,785,546,176	1,220,012,576	1,785,546,176	1,220,012,576
Payment of melting losses on gold.....		65		65
Total expenditures.....	1,785,546,176	1,220,012,641	1,785,546,176	1,220,012,641
Excess of trust and other receipts (+) or expenditures(-)	-674,544,957	-362,170,296	-674,544,957	-362,170,296

JULY 31, 1958

TABLE V--INVESTMENTS OF GOVERNMENT AGENCIES IN PUBLIC DEBT SECURITIES (NET)

11

(Including certain guaranteed securities)

Classification	This month	Corresponding month last year	Fiscal Year 1959 to date	Corresponding period fiscal year 1958
Trust accounts, etc:				
Federal disability insurance trust fund.....	\$30,728,000	\$34,900,000	\$30,728,000	\$34,900,000
Federal employees' insurance fund.....	407,000	.....	407,000	.....
Federal employees' retirement funds.....	72,422,000	-8,193,000	72,422,000	-8,193,000
Federal intermediate credit banks.....	.....	.....	.....	.....
Federal old-age and survivors insurance tr. fd...	-289,227,625	-293,440,062	-289,227,625	-293,440,062
Highway trust fund.....	43,200,000	2,250,000	43,200,000	2,250,000
Judicial survivors annuity fund.....	.....	.....	.....	.....
Railroad retirement account.....	71,274,000	-38,426,000	71,274,000	-38,426,000
Unemployment trust fund.....	-229,968,000	-15,805,000	-229,968,000	-15,805,000
Veterans' life insurance funds:				
Government life insurance fund.....	-6,000,000	-14,000,000	-6,000,000	-14,000,000
National service life insurance fund.....	-6,000,000	-4,000,000	-6,000,000	-4,000,000
Other.....	-1,266,650	17,936,500	-1,266,650	17,936,500
Public enterprise funds:				
Federal Housing Administration:				
Public debt securities.....	3,670,000	8,001,000	3,670,000	8,001,000
Guaranteed securities.....	-1,999,000	.....	-1,999,000	.....
Federal Savings and Loan Insurance Corp.....	-21,350,000	-14,340,000	-21,350,000	-14,340,000
Federal National Mortgage Association:				
Guaranteed securities.....	3,424,550	28,900	3,424,550	28,900
Other.....	800,000	1,200,000	800,000	1,200,000
Net investments, or sales (-).....	-329,885,725	-323,887,662	-329,885,725	-323,887,662
MEMORANDUM ¹⁵ (Included in Table IV)				
Government sponsored enterprises:				
Banks for cooperatives.....	.....	-1,300,000	.....	-1,300,000
Federal Deposit Insurance Corporation.....	.....	1,000,000	.....	1,000,000
Federal home loan banks.....	-7,547,000	-57,400,000	-7,547,000	-57,400,000
Federal land banks.....	.....	25,000	.....	25,000

TABLE VI--SALES AND REDEMPTIONS OF OBLIGATIONS OF GOVERNMENT AGENCIES IN MARKET (NET)

Public enterprise funds:				
Guaranteed by the United States:				
Federal Farm Mortgage Corporation.....	\$200	\$3,400	\$200	\$3,400
Federal Housing Administration.....	-874,750	457,550	-874,750	457,550
Home Owners' Loan Corporation.....	750	4,775	750	4,775
Not guaranteed by the United States:				
Federal National Mortgage Association (management and liquidation program).....	5,382,000	.....	5,382,000	.....
Home Owners' Loan Corporation.....	.....	.....	.....	.....
Trust enterprise funds:				
Not guaranteed by the United States:				
Federal intermediate credit banks.....	-37,380,000	-19,350,000	-37,380,000	-19,350,000
Federal National Mortgage Association (secondary market operations).....	64,305,000	.....	64,305,000	.....
Net redemptions, or sales (-).....	31,433,200	-18,884,275	31,433,200	-18,884,275
MEMORANDUM ¹⁵ (Included in Table IV)				
Government sponsored enterprises:				
Not guaranteed by the United States:				
Banks for cooperatives.....	20,000	25,000	20,000	25,000
Federal home loan banks.....	-29,830,000	18,410,000	-29,830,000	18,410,000
Federal land banks.....	-42,776,000	-49,092,900	-42,776,000	-49,092,900

See footnotes on page 15

JULY 31, 1958

TABLE VII--CHANGES IN THE PUBLIC DEBT

(Includes exchanges)

Classification	This month	Corresponding month last year	Fiscal Year 1959 to date	Corresponding period fiscal year 1958
Increase (+) or decrease (-) in the gross public debt:				
Public issues:				
Marketable obligations:				
Certificates of indebtedness.....	+16,883,000	-6,860,000	+16,883,000	-6,860,000
Treasury bills.....	+6,005,000	+2,957,648,000	+6,005,000	+2,957,648,000
Treasury bonds.....	-458,753,250	-8,212,150	-458,753,250	-8,212,150
Treasury notes.....	+67,440,000	+93,824,300	+67,440,000	+93,824,300
Other.....	-37,256	-38,614	-37,256	-38,614
Total marketable obligations.....	-368,462,506	+3,036,361,536	-368,462,506	+3,036,361,536
Non-marketable obligations:				
Treasury bonds, investment series.....	-96,954,000	-112,314,000	-96,954,000	-112,314,000
Treasury tax and savings notes.....	-46,175	-349,525	-46,175	-349,525
United States savings bonds.....	-86,246,135	-364,766,482	-86,246,135	-364,766,482
Other.....	+45,806,545	-111,154,198	+45,806,545	-111,154,198
Total non-marketable obligations.....	-137,439,764	-588,584,206	-137,439,764	-588,584,206
Total public issues.....	-505,902,271	+2,447,777,329	-505,902,271	+2,447,777,329
Special issues.....	-369,324,000	-504,684,000	-369,324,000	-504,684,000
Other obligations.....	-1,827,050	-1,523,036	-1,827,050	-1,523,036
Change in gross public debt.....	-877,053,321	+1,941,570,293	-877,053,321	+1,941,570,293

TABLE VIII--EFFECT OF OPERATIONS ON PUBLIC DEBT

Budget surplus (-) or deficit (+).....	+3,667,355,874	+3,289,920,453	+3,667,355,874	+3,289,920,453
Excess of trust and other receipts (-) or expenditures (+).....	+674,544,957	+362,170,296	+674,544,957	+362,170,296
Excess of investments (+) or sales (-) of Government agencies in public debt securities (net).....	-329,885,725	-323,887,662	-329,885,725	-323,887,662
Excess of redemptions (+) or sales (-) of obligations of Government agencies in market (net).....	+31,433,200	-18,884,275	+31,433,200	-18,884,275
Increase (-) or decrease (+) in checks outstanding and deposits in transit (net) and other accounts....	+7,857,549	-185,437,449	+7,857,549	-185,437,449
Increase (-) or decrease (+) in public debt interest due and accrued.....	-233,165,195	-198,131,892	-233,165,195	-198,131,892
Increase (+) or decrease (-) in cash held outside Treasurer's account ¹⁷	-64,805,546	+130,645,059	-64,805,546	+130,645,059
Increase (+) or decrease (-) in balance of Treasurer's account.....	-4,630,388,435	-1,114,824,236	-4,630,388,435	-1,114,824,236
Increase (+) or decrease (-) in public debt.....	-877,053,321	+1,941,570,293	-877,053,321	+1,941,570,293
Gross debt at beginning of period.....	276,343,217,745	270,527,171,896	276,343,217,745	270,527,171,896
Gross public debt at end of period.....	275,466,164,424	272,468,742,189	275,466,164,424	272,468,742,189
Guaranteed obligations of Government agencies, not owned by Treasury.....	102,094,400	106,672,225	102,094,400	106,672,225
Total public debt and guaranteed obligations.....	275,568,258,824	272,575,414,414	275,568,258,824	272,575,414,414
Deduct: Debt not subject to statutory limitation.....	429,147,317	444,439,409	429,147,317	444,439,409
Total debt subject to statutory limitation.....	275,139,111,507	272,130,975,005	275,139,111,507	272,130,975,005

See footnotes on page 15

TABLE IX--SUMMARY OF PUBLIC DEBT AND GUARANTEED OBLIGATIONS OUTSTANDING--JULY 31, 1958
AND COMPARATIVE FIGURES FOR JULY 31, 1957

Title	July 31, 1958		July 31, 1957	
	Average interest rate	Amount outstanding	Average interest rate	Amount outstanding
Public debt:				
Interest-bearing debt:				
Public issues:				
Marketable obligations:	Percent		Percent	
Treasury bills (regular series).....	a .951	\$22,403,014,000	a 3.234	\$21,903,416,000
Treasury bills (tax anticipation series).....	.....	.....	a 3.378	4,502,368,000
Certificates of indebtedness (regular series).....	3.329	32,938,134,000	3.345	20,472,685,000
Treasury notes.....	2.801	20,499,138,000	2,501	31,069,407,000
Treasury bonds.....	2.575	90,501,301,450	2.482	80,783,286,750
Other bonds.....	3.000	49,800,000	3.000	49,800,000
Total marketable obligations.....	2.534	166,391,387,450	2.725	158,780,962,750
Non-marketable obligations:				
United States savings bonds.....	2.928	51,913,076,474	2.884	54,273,730,759
Depository bonds.....	2.000	204,266,500	2.000	194,299,500
Treasury bonds, investment series.....	2.731	9,524,539,000	2.731	11,023,029,000
Total non-marketable obligations.....	2.895	61,641,881,974	2.856	65,491,059,259
Total public issues.....	2.632	228,033,269,424	2.763	224,272,022,009
Special issues:				
Canal Zone, Postal Savings System.....	.....	.....	2.000	400,000
Civil service retirement fund.....	2.502	7,784,237,000	2.500	7,298,199,000
Federal Deposit Insurance Corporation.....	2.000	672,900,000	2.000	718,500,000
Federal disability insurance trust fund.....	2.506	1,026,522,000	2.500	360,263,000
Federal home loan banks.....	1.500	164,800,000	2.101	50,000,000
Federal Housing Administration funds.....	2.000	75,002,000	2.000	89,241,000
Federal old-age and survivors insurance trust fund.....	2.504	18,299,535,000	2.500	19,107,994,000
Federal Savings and Loan Insurance Corporation.....	2.000	90,500,000	2.000	88,350,000
Foreign service retirement fund.....	3.955	26,283,000	3.954	24,041,000
Government life insurance fund.....	3.500	1,138,116,000	3.500	1,186,427,000
Highway trust fund.....	2.500	865,426,000	2.625	406,694,000
National service life insurance fund.....	3.000	5,659,319,000	3.000	5,566,310,000
Postal Savings System.....	.....	.....	2.000	4,800,000
Railroad retirement account.....	3.000	3,584,212,000	3.000	3,406,203,000
Unemployment trust fund.....	2.625	6,440,726,000	2.625	7,979,839,000
Veterans special term insurance fund.....	2.500	49,007,000	2.625	35,282,000
Total special issues.....	2.633	45,876,645,000	2.636	46,322,543,000
Total interest-bearing debt.....	2.632	273,909,914,424	2.742	270,594,565,009
Matured debt on which interest has ceased.....	.....	497,361,379	.....	472,255,589
Debt bearing no interest:				
International Monetary Fund.....	.....	632,000,000	.....	960,000,000
Other.....	.....	426,888,620	.....	441,921,590
Total gross public debt.....	.....	275,466,164,424	.....	272,468,742,189
Guaranteed obligations not owned by the Treasury:				
Interest-bearing debt.....	2.627	101,142,300	2.610	105,720,650
Matured debt on which interest has ceased.....	.....	952,100	.....	951,575
Total guaranteed obligations not owned by the Treasury.....	.....	102,094,400	.....	106,672,225
Total gross public debt and guaranteed obligations.....	.....	275,568,258,824	.....	272,575,414,414

^a Computed on true discount basis.

TABLE X--SUPPLEMENTARY TABLE OF RECEIPTS AND EXPENDITURES OF PUBLIC ENTERPRISE (REVOLVING) FUNDS--JULY 31, 1958

(Included in Table III on a net basis)

Classification	Fiscal year 1959 to date			Corresponding fiscal year 1958 Net receipts (-) or expenditures
	Receipts	Expenditures	Net receipts (-) or expenditures	
Executive Office of the President:				
Office of Defense and Civilian Mobilization--				
Civil defense procurement fund.....	\$64,841	\$14,832	-\$50,008	-\$63,598
Funds appropriated to the President:				
Expansion of defense production.....	4,372,468	28,792,802	24,420,333	16,151,483
Mutual security:				
Development loan fund .....	.....	564,068	564,068	.....
Foreign investment guarantee fund	6,707	149	-6,557	-27,072
Total--Funds appropriated to the President...	4,379,175	29,357,020	24,977,844	16,124,411
Independent Offices:				
Atomic Energy Commission--Defense production				
guarantees.....	10	.....	-10	-20
Export-Import Bank of Washington.....	37,631,841	86,505,184	48,873,343	-13,713,914
Farm Credit Administration:				
Federal Farm Mortgage Corporation.....	2,041,522	46	-2,041,476	-2,013,490
Federal intermediate credit banks:				
Operating fund.....	.....	.....	.....	.....
Investment fund.....	.....	500,000	500,000	.....
Production credit corporation fund.....	.....	.....	.....	.....
Production credit associations investment				
fund.....	20,000	.....	-20,000	.....
Agricultural marketing revolving fund.....	456,800	.....	-456,800	-2,113,300
Total--Farm Credit Administration	2,518,322	500,046	-2,018,276	-4,126,790
Federal Home Loan Bank Board:				
Federal Savings and Loan Insurance Corp.	2,954,602	73,261	-2,881,340	-3,566,120
Other.....	977,685	826,081	-151,603	180,380
National Science Foundation.....	.....	.....	.....	17,610
Saint Lawrence Seaway Development Corporation...	4,302	3,487,155	3,482,852	6,824,979
Small Business Administration.....	7,596,945	18,263,330	10,666,385	4,967,524
Tennessee Valley Authority.....	25,095,744	22,886,429	-2,209,315	5,189,862
United States Information Agency--Informational				
media guarantee fund.....	491,810	868,289	376,478	150,387
Veterans Administration.....	12,123,788	15,656,532	3,532,743	10,026,561
Total--Independent Offices.....	89,395,053	149,066,311	59,671,258	5,950,461
General Services Administration:				
Real property activities	33,991	234	-33,757	-55,862
Defense materials activities	309,240	179,950	-129,290	-92,607
General activities.....	69,658	41,294	-28,364	-146,416
Total--General Services Administration.....	412,890	221,478	-191,411	-294,826
Housing and Home Finance Agency:				
Office of the Administrator:				
College housing loans	1,359,101	15,636,583	14,277,482	9,218,195
Liquidating programs	3,704,355	208,605	-3,495,749	-4,544,751
Urban renewal fund	6,400,377	3,728,380	-2,671,996	6,171,869
Other.....	951,683	1,375,320	423,636	-2,142,915
Federal National Mortgage Association:				
Loans for secondary market operations .....	.....	18,588,817	18,588,817	46,251,076
Management and liquidating functions	30,171,604	15,179,717	-14,991,886	-4,061,589
Special assistance functions.....	5,928,101	10,407,357	4,479,255	2,685,881
Federal Housing Administration	18,350,275	19,061,977	711,702	-5,743,434
Public Housing Administration.....	6,535,731	24,581,536	18,045,804	53,318,819
Total--Housing and Home Finance Agency....	73,401,231	108,768,297	35,367,065	101,153,150
Agriculture Department:				
Commodity Credit Corporation--Price support,				
supply, and related programs ⁸	283,145,096	570,897,078	287,751,981	349,889,799
Federal Crop Insurance Corporation	1,613,109	160,601	-1,452,507	-222,750
Farmers' Home Administration:				
Disaster loans, revolving fund.....	4,589,287	1,692,199	-2,897,088	-1,601,428
Farm tenant-mortgage insurance fund.....	1,607,151	784,405	-822,745	832,051
Total--Agriculture Department	290,954,645	573,534,285	282,579,639	348,897,672
Commerce Department:				
General Administration.....	600	.....	-600	.....
Maritime activities.....	434,510	1,480,929	1,046,419	-732,542
Inland Waterways Corporation.....	675,850	695	-875,155	2,250
Total--Commerce Department	1,110,960	1,481,624	370,664	-730,292

See footnotes on page 15

TABLE X--SUPPLEMENTARY TABLE OF RECEIPTS AND EXPENDITURES OF PUBLIC ENTERPRISE (REVOLVING) FUNDS--JULY 31, 1958--Continued

Classification	Fiscal year 1959 to date			Corresponding fiscal year 1958 Net receipts (-) or expenditures
	Receipts	Expenditures	Net receipts (-) or expenditures	
Defense Department:				
Military functions:				
Interservice activities.....	\$2,321,145	\$6,444,080	\$4,122,935	-\$83,324
Army.....	31,597	10,136	-21,460	-59,344
Navy.....	197,146	179,503	-17,643	-56,540
Civil functions:				
Army:				
Panama Canal Company.....	7,423,354	6,988,790	-434,564	(10) -23,872
Defense production guarantees.....	178,164	.....	-178,164	-102,452
Navy--Defense production guarantees.....	7,697,848	4,521	-7,693,326	-242,768
Air Force--Defense production guarantees.....	636,501	532,317	-104,184	
Total--Defense Department.....	18,485,759	14,159,350	-4,326,408	-568,302
Health, Education, and Welfare Department:				
Public Health Service--Operation of commissaries, narcotic hospitals.....	19,456	21,630	2,173	66
Social Security Administration--Operating fund, Bureau of Federal Credit Unions.....	180,780	313,951	133,171	32,060
Total--Health, Education, and Welfare Department.....	200,236	335,581	135,345	32,127
Interior Department:				
Bureau of Indian Affairs--Loans to Indians.....	244,376	736,543	492,166	85,390
Bureau of Reclamation:				
Upper Colorado River Basin fund.....	81,884	8,714,842	8,632,958	756,887
Ft. Peck project, Montana.....	2,790	70,505	67,714	164,192
Bureau of Mines--Development and operation of helium properties.....	206,968	855,293	648,324	-443,296
Fish and Wildlife Service--Bureau of Commercial Fisheries.....	14,693	85,142	70,448	119,909
Office of Territories:				
Alaska Railroad.....	1,533,036	1,992,492	459,456	575,632
Virgin Islands Corporation.....	111,832	223,598	111,766	260,498
Other.....	.....	.....	.....	.....
Total--Interior Department.....	2,195,583	12,678,419	10,482,836	1,519,214
Labor Department--Farm labor supply fund.....	759,007	210,583	-548,423	-323,546
Post Office Department--Postal fund.....	159,070,517	315,536,003	156,465,485	50,251,759
Treasury Department:				
Office of the Secretary:				
Reconstruction Finance Corp. liquidation.....	2,040,326	38,195	-2,002,130	-2,083,137
Civil defense loan program.....	7,744	9,506	1,761	3,242
Bureau of Accounts--Government losses in shipment fund.....	35	830	795	8,547
Office of the Treasurer--Check forgery insurance fund.....	7,646	17,832	10,185	466
Total--Treasury Department.....	2,055,752	66,364	-1,989,387	-2,070,880
Total--Public enterprise funds.....	642,485,652	1,205,430,153	562,944,501	519,877,351

⁶ Distribution between income taxes and employment taxes made in accordance with provisions of Sec. 201 of the Social Security Act as amended for transfer to the Federal Old-age and Survivors Insurance Trust Fund and the Federal Disability Insurance Trust Fund.

⁷ Where no figures appear on certain lines there was either no activity reported or comparative figures are not available on account of changes in classification.

⁸ Represents residual of gross receipts and expenditures after reduction for non-cash costs which are included in amounts shown for Intragovernmental funds.

⁹ Includes non-cash costs transferred from price support operations for which expenditures may have been made in prior years, in addition to adjustments for prior months' transactions.

¹⁰ Report of expenditures was not received in time to be included in this statement.

¹¹ Transactions cover the period July 1 through 26, 1958 and are partially estimated.

¹² Gives effect to reimbursements collected for administrative support furnished to other agencies amounting to approximately \$1,305,856.

¹³ Expenditures are stated on an accrual basis.

¹⁴ Represents expenditure adjustments reported by Regional Disbursing Officers which have not yet been picked up in reports of other officers.

¹⁵ Under a revised classification, the security transactions of Government-sponsored enterprises are included in deposit fund accounts (net) and excluded from net sales or investments of Government agencies in public debt securities and net sales or redemptions of obligations of Government agencies in the market.

¹⁶ Further breakdown of this classification is not available in time for publication in this statement.

¹⁷ Represents changes in cash on hand, in banks held outside the Treasurer's account, deposits in transit and cash payments not yet covered by vouchers processed through accounts.

**TABLE XI—COMPARATIVE STATEMENT OF BUDGET RECEIPTS AND EXPENDITURES
BY MONTHS OF THE FISCAL YEAR 1959**

(Figures are rounded in millions of dollars and may not add to totals.)

Classification	July	August	September	October	November	December	January	February	March	April	May	June	Cumulative thru July 1958	Comparable period F. Y. 1958
BUDGET RECEIPTS														
Internal Revenue:														
Individual income taxes withheld	\$1,195												\$1,195	\$1,047
Individual income taxes--other	258												258	269
Corporation income taxes	479												479	541
Excise taxes	926												926	955
Employment taxes	355												355	366
Estate and gift taxes	113												113	126
Internal revenue not otherwise classified	2												2	1
Customs	72												72	70
Miscellaneous receipts	224												224	358
Gross budget receipts	3,624												3,624	3,734
Deduct:														
Transfers to:														
Federal old-age and survivors insurance trust fund	301												301	308
Federal disability insurance trust fund	37												37	38
Highway trust fund	178												178	174
Railroad Retirement account	17												17	19
Refunds of receipts	147												147	138
Total deductions	678												678	677
Net budget receipts	2,946												2,946	3,057
Comparable totals F. Y. 1958	3,057												3,057	.....
BUDGET EXPENDITURES														
Legislative Branch	12												12	10
The Judiciary	5												5	4
Executive Office of the President	6												6	9
Funds appropriated to the President:														
Military assistance	316												316	241
Other mutual security programs	112												112	141
Other	25												25	18
Independent Offices:														
Atomic Energy Commission	222												222	170
Veterans Administration	425												425	383
Other	103												103	28
General Services Administration	43												43	43
Housing and Home Finance Agency	37												37	100
Agriculture Department	646												646	681
Commerce Department	72												72	49
Defense Department:														
Military functions	3,175												3,175	3,200
Civil functions	32												32	61
Health, Education, and Welfare Dept	246												246	257
Interior Department	72												72	49
Justice Department	22												22	16
Labor Department	104												104	56
Post Office Department	156												156	50
State Department	52												52	41
Treasury Department:														
Interest on the public debt	642												642	659
Interest on refunds of taxes	6												6	6
Other	78												78	55
District of Columbia	8												8	23
Unclassified expenditure transfers	*												*	*
Total budget expenditures	6,613												6,613	6,347
Comparable totals F. Y. 1958	6,347												6,347	.....
Budget surplus (+) or deficit (-)	-3,667												-3,667	-3,290
Comparable totals F. Y. 1958	-3,290												-3,290	.....

*Less than \$500,000.

Source: Prepared by the United States Treasury Department on the basis of reports received from Govt. disbursing and collecting agencies

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Monthly Statement of Receipts and Expenditures of the United States Government

for the period from July 1, 1958 through August 31, 1958

(Cents omitted, therefore details will not add to totals)

TABLE I--SUMMARY

Year	Budget receipts and expenditures				Public debt (end of period) ^a	Balance in account of Treasurer, U. S. (end of period)
	Gross receipts	Net receipts	Net expenditures	Budget surplus (+) or deficit (-)		
Estimated 1959*	\$82,717,000,000	\$67,000,000,000	\$79,223,000,000	-\$12,223,000,000	\$283,000,000,000	\$4,000,000,000
Actual fiscal year 1959 (two months).....	9,904,061,856	7,783,313,402	12,811,449,720	-5,028,136,318	278,475,533,032	6,367,820,413
Actual fiscal year 1958 ¹ ..	84,029,889,188	69,083,156,540	71,896,545,201	-2,813,388,661	276,343,217,745	9,749,102,977
Actual fiscal year 1957 ..	83,675,321,469	71,028,649,978	69,433,078,427	+1,595,571,550	270,527,171,896	5,589,952,362
Actual fiscal year 1956 ..	78,820,426,174	68,165,329,582	66,539,776,178	+1,625,553,403	272,750,813,649	6,546,183,868

TABLE II--BUDGET SUMMARY--FISCAL YEAR 1959

Classification	Fiscal year 1959 to date			Net budget estimates fiscal year 1959*
	Gross receipts	Applicable deductions ²	Net receipts ³	
BUDGET RECEIPTS				
Internal Revenue	\$9,350,238,502	\$2,114,153,636	\$7,236,084,866	\$62,935,000,000
Customs	138,908,716	5,524,688	133,384,028	800,000,000
Miscellaneous receipts.....	414,914,637	1,070,130	413,844,507	3,265,000,000
Total	9,904,061,856	2,120,748,454	7,783,313,402	67,000,000,000
BUDGET EXPENDITURES				
Legislative Branch	\$23,830,050	.....	\$23,830,050	\$132,000,000
The Judiciary	8,392,354	.....	8,392,354	48,000,000
Executive Office of the President	15,669,409	\$143,472	15,525,937	60,000,000
Funds appropriated to the President:				
Mutual security.....	641,049,239	69,123	640,980,116	3,700,000,000
Other.....	90,981,647	7,987,449	82,994,198	334,000,000
Independent Offices:				
Atomic Energy Commission.....	436,813,951	9,137	436,804,814	2,620,000,000
Veterans Administration.....	859,952,124	24,212,066	835,740,057	5,288,000,000
Other	375,694,692	133,122,771	242,571,920	1,039,000,000
General Services Administration	75,234,348	1,103,517	74,130,830	435,000,000
Housing and Home Finance Agency	212,974,547	144,135,038	68,839,508	1,500,000,000
Agriculture Department	1,702,764,886	527,239,448	1,175,525,438	6,872,000,000
Commerce Department	150,907,738	3,059,348	147,848,390	853,000,000
Defense Department:				
Military functions.....	6,394,495,113	5,241,678	6,389,253,434	40,800,000,000
Civil functions.....	119,499,016	23,961,861	95,537,155	820,000,000
Health, Education, and Welfare Department ..	488,177,266	423,929	487,753,336	3,079,000,000
Interior Department.....	148,895,610	5,497,921	143,397,688	742,000,000
Justice Department	42,496,650	.....	42,496,650	254,000,000
Labor Department	214,035,388	1,741,423	212,293,965	1,038,000,000
Post Office Department ⁴	607,656,021	382,294,749	225,361,271	735,000,000
State Department	72,733,007	.....	72,733,007	244,000,000
Treasury Department:				
Interest on the public debt	1,215,872,399	.....	1,215,872,399	7,500,000,000
Other	153,365,423	2,516,377	150,849,046	872,000,000
District of Columbia	22,860,600	.....	22,860,600	35,000,000
Unclassified expenditure transfers ⁵	-142,455	.....	-142,455	.....
Allowance for contingencies .....	.....	.....	.....	225,000,000
Total	14,074,209,035	1,262,759,314	12,811,449,720	79,223,000,000
Budget surplus (+) or deficit (-) .....	.....	.....	-5,028,136,318	-12,223,000,000

* From revised budget estimates released September 11, 1958.
¹ These figures are preliminary and will be revised and published in a final statement which will include certain overseas and other transactions as reported in final reports of Government collecting and disbursing agencies.
² For details of deductions from receipts see Table III, and for details of deductions from expenditures see Table X.
³ For details see Table III.
⁴ Transactions cover the period July 1 through August 22, 1958 and are partially estimated.
⁵ Represents expenditure adjustments reported by Regional Dis-

bursing Officers which have not yet been picked up in reports of other officers.
^a Includes debt not subject to statutory limitation, which, on August 31, 1958, amounted to \$428,269,630. Statutory debt limit is changed by the Act approved September 2, 1958 from \$275,000,000,000 to \$283,000,000,000. The Act approved February 26, 1958 provided for a temporary increase in the limit until June 30, 1959 of \$5,000,000,000. From February 26 to September 2, 1958 the limit was \$280,000,000,000 and from September 2, 1958 to June 30, 1959 it will be \$288,000,000,000. Thereafter it will revert to \$283,000,000,000.

TABLE III--BUDGET RECEIPTS AND EXPENDITURES--AUGUST 31, 1958

Classification	This month	Corresponding month last year	Fiscal Year 1959 to date	Corresponding period fiscal year 1958
RECEIPTS				
Internal Revenue:				
Individual income taxes:				
Withheld ⁶	\$3,476,028,689	\$3,677,505,696	\$4,670,566,493	\$4,724,910,324
Other ⁶	123,399,595	128,108,894	381,587,724	397,127,728
Total individual income taxes	3,599,428,284	3,805,614,590	5,052,154,218	5,122,038,052
Corporation income taxes.....	315,640,168	355,477,233	794,387,779	896,100,457
Excise taxes	907,814,254	965,263,741	1,833,699,498	1,920,674,450
Employment taxes:				
Federal Insurance Contributions Act and Self-Employment Contributions Act ⁶	1,032,013,235	918,661,614	1,369,895,847	1,264,858,762
Railroad Retirement Tax Act.....	72,313,684	83,580,902	89,034,632	102,939,512
Federal Unemployment Tax Act	873,438	881,922	1,730,801	1,636,267
Total employment taxes	1,105,200,358	1,003,124,439	1,460,661,282	1,369,434,542
Estate and gift taxes	94,513,531	128,540,945	207,792,807	254,509,463
Internal revenue not otherwise classified.....	16,621	1,338,600	1,542,917	2,325,496
Total internal revenue.....	6,022,613,220	6,259,359,550	9,350,238,502	9,565,082,462
Customs.....	67,142,644	65,204,040	138,908,716	135,486,333
Miscellaneous receipts:				
Interest, dividends and other earnings	82,691,269	22,906,478	155,815,186	216,959,743
Proceeds of Government-owned securities and other investments	31,297,776	27,638,765	73,445,319	55,742,726
Recoveries and refunds.....	18,479,387	33,593,024	42,035,853	76,220,010
Sales of Government property and products.....	56,610,265	60,664,526	118,733,556	130,277,236
Seigniorage	2,691,456	5,436,867	4,743,442	7,132,863
Other.....	⁷ -1,136,107	⁷ -21,626	20,141,279	22,218,291
Total miscellaneous	190,634,048	150,218,034	414,914,637	508,550,872
Gross budget receipts	6,280,389,913	6,474,781,626	9,904,061,856	10,209,119,668
Deduct:				
Transfers to:				
Federal old-age and survivors insurance trust fund ⁶	917,345,098	815,017,740	1,218,346,157	1,122,748,538
Federal disability insurance trust fund ⁶	114,668,137	103,643,874	151,549,690	142,110,224
Highway trust fund	205,707,053	219,418,968	382,407,053	393,518,968
Railroad Retirement account.....	72,236,370	84,391,234	88,957,319	102,939,346
Refunds of receipts:				
Internal revenue.....	129,227,573	122,789,509	272,893,416	259,638,054
Customs.....	3,408,271	1,027,698	5,524,688	2,390,978
Other.....	252,618	74,361	1,070,130	169,891
Total deductions	1,442,845,123	1,346,363,387	2,120,748,454	2,023,516,002
Net budget receipts	4,837,544,789	5,128,418,239	7,783,313,402	8,185,603,666
EXPENDITURES⁶				
Legislative Branch:				
Senate	1,989,369	1,753,235	4,805,179	3,588,224
House of Representatives.....	5,315,763	2,783,103	9,390,674	7,761,092
Architect of the Capitol.....	1,199,083	1,309,517	2,340,854	2,858,844
Botanic Garden	21,594	18,827	48,380	38,164
Library of Congress	1,202,837	1,110,434	1,858,645	1,383,469
Government Printing Office:				
General fund appropriations.....	1,944,015	927,345	3,357,320	1,482,016
Revolving Fund (net)	-244,969	-491,143	2,028,966	368,876
Total--Legislative Branch.....	11,427,694	7,411,319	23,830,050	17,480,687
The Judiciary:				
Supreme Court of the United States	182,527	143,152	304,772	273,260
Court of Customs and Patent Appeals	22,800	23,089	51,357	48,945
Customs Court	74,632	61,315	141,186	110,319
Court of Claims	77,211	63,076	153,145	120,399
Courts of appeals, district courts, and other judicial services.....	3,489,465	2,961,574	7,741,891	6,612,413
Total--The Judiciary.....	3,846,837	3,252,208	8,392,354	7,167,337

See footnotes on page 15

TABLE III--BUDGET RECEIPTS AND EXPENDITURES--AUGUST 31, 1958--Continued

Classification	This month	Corresponding month last year	Fiscal Year 1959 to date	Corresponding period fiscal year 1958
EXPENDITURES--Continued				
Executive Office of the President:				
Compensation of the President	\$12,500	\$12,500	\$25,000	\$25,000
The White House Office	248,196	224,571	502,321	377,543
Special projects	133,621	119,714	264,650	219,522
Executive mansion and grounds	59,870	51,231	108,292	85,970
Bureau of the Budget	524,287	469,376	1,016,926	773,106
Council of Economic Advisers	37,035	37,475	70,854	63,132
National Security Council	71,709	46,302	162,517	71,675
Office of Civil and Defense Mobilization:				
Civil defense procurement fund (net)	-5,377	156,574	-55,386	92,975
Other	8,764,114	6,753,352	13,464,109	14,811,531
President's Advisory Committee on Government Organization	6,141	4,009	11,651	6,755
Other	-45,000	.....	-45,000	.....
Total--Executive Office of the President ...	9,807,099	7,875,109	15,525,937	16,526,914
Funds appropriated to the President:				
Disaster relief	-29,631	555,628	597,102	1,290,390
Emergency fund for the President	13,990	21,026	41,137	21,037
Expansion of defense production (net)	55,540,878	26,427,740	79,961,212	42,579,224
Expenses of management improvement	7,895	.....	12,437	.....
President's special international program	1,992,448	1,544,267	2,380,818	2,345,549
Refugee relief	955	201,451	870	218,290
Miscellaneous	619	-38,396	619	-42,557
Mutual security:				
Military assistance:				
Defense Department:				
Interservice activities	4,277,473	2,159,844	9,635,105	10,868,038
Army	63,669,578	50,952,712	151,757,380	105,536,688
Navy	20,791,866	19,618,219	39,955,142	39,838,455
Air Force	38,100,130	51,552,104	240,266,167	206,620,150
Financing military sales ⁹	-19,728,911	.....	-19,728,911	.....
International Cooperation Administration	572,130	224,303	1,238,505	1,427,827
All other agencies	1,167,069	1,278,544	1,457,164	2,439,952
Total--Military assistance	108,849,338	125,785,728	424,580,553	366,731,113
Defense support:				
Defense Department	3,551,550	3,919,813	5,827,483	7,507,605
International Cooperation Administration	65,175,964	62,726,641	126,529,156	152,508,926
All other agencies	1,608,455	3,566,910	4,695,496	10,622,486
Total--Defense support	70,335,970	70,213,365	137,052,136	170,639,018
Economic, technical and other:				
Defense Department	15,030	-67,723	19,353	-53,477
International Cooperation Administration	24,872,895	25,810,032	58,336,409	57,801,683
Public enterprise funds (net):				
Development loan fund	1,491,286	.....	2,055,354	.....
Foreign investment guarantee fund	-62,418	-13,097	-68,973	-40,170
All other agencies	8,012,785	20,737,282	19,005,282	29,782,590
Total--Economic, technical and other	34,329,579	46,466,494	79,347,425	87,490,627
Total--Funds appropriated to the President...	271,042,044	271,177,306	723,974,314	671,272,693
Independent Offices:				
Advisory Committee on Weather Control	7	3,201	7	40,140
Airways Modernization Board	1,603,223	.....	2,005,096	.....
Alaska International Rail and Highway Commission	3,651	.....	8,584	.....
American Battle Monuments Commission	440,968	337,596	801,418	581,655
Atomic Energy Commission:				
Defense production guarantees (net)	-8,994	-13,937	-9,005	-13,957
Other	215,222,706	189,767,911	436,813,819	359,995,430
Central Intelligence Agency-construction	532,285	242,544	1,377,151	450,413
Civil Service Commission	1,654,200	1,698,971	4,224,030	3,535,598
Commission on Civil Rights	121,522	.....	133,447	.....
Commission on Government Security .....	.....	11,469	.....	49,149
Commission on Intergovernmental Relations .....	.....	.....	.....	.....
Commission on Increased Industrial Use of Agricultural Products	16	622	16	3,370
District of Columbia Auditorium Commission .....	.....	2,166	.....	2,253
Export-Import Bank of Washington (net)	94,480,704	19,339,927	143,354,048	5,626,013

See footnotes on page 15

Classification	This month	Corresponding month last year	Fiscal Year 1959 to date	Corresponding period fiscal year 1958
EXPENDITURES--Continued				
Independent Offices--Continued				
Farm Credit Administration:				
Public enterprise funds (net):				
Federal Farm Mortgage Corporation	\$618	-\$78,380	-\$2,040,859	-\$2,091,871
Federal intermediate credit banks:				
Investment fund.....	600,000	.....	1,100,000	.....
Production credit associations investment fund.....	50,000	.....	30,000	.....
Agricultural marketing revolving fund.....	-6,332,000	-3,612,700	-6,788,800	-5,726,000
Administrative expenses.....	152,628	152,130	388,172	308,592
Total--Farm Credit Administration.....	-5,528,756	-3,538,950	-7,311,487	-7,511,278
Federal Coal Mine Safety Board of Review.....	3,730	3,749	8,149	6,768
Federal Communications Commission.....	753,591	689,175	1,833,873	1,332,765
Federal Home Loan Bank Board (net):				
Federal Savings and Loan Insurance Corp	-2,307,409	-1,409,239	-5,188,750	-4,975,359
Other.....	400,150	-438,882	248,547	-258,502
Federal Mediation and Conciliation Service.....	420,578	379,411	850,420	646,666
Federal Power Commission.....	525,020	480,277	1,293,461	905,636
Federal Trade Commission.....	503,723	440,973	1,226,356	882,690
Foreign Claims Settlement Commission.....	55,661	68,397	51,172	-136,363
General Accounting Office	3,050,243	2,804,874	7,484,558	5,434,689
Historical and memorial commissions	18,311	18,498	43,999	52,138
Indian Claims Commission.....	16,922	15,166	30,058	26,231
Interstate Commerce Commission.....	2,045,543	1,814,379	4,140,248	3,068,737
Interstate Commission on Potomac River Basin...	5,000	5,000	5,000	5,000
National Advisory Committee for Aeronautics.....	7,112,183	6,680,721	16,732,447	13,539,641
National Capital Housing Authority.....	4,583	-1,651	5,467	4,435
National Capital Planning Commission.....	81,972	379,745	193,180	610,200
National Labor Relations Board	797,035	745,520	1,965,817	1,506,413
National Mediation Board.....	150,739	111,182	298,232	218,324
National Science Foundation:				
Research and development of rubber program (net) .....	.....	11,249	.....	28,860
Other.....	3,980,732	4,533,699	12,502,888	8,205,952
National Security Training Commission .....	.....	28	.....	3,145
Permanent Committee for the Oliver Wendell Holmes Devise	20,000	.....	25,000	22,500
President's Advisory Commission on Presidential Office Space.....	.....	.....	.....	2,304
Renegotiation Board.....	229,793	227,883	581,439	490,382
Saint Lawrence Seaway Development Corporation (net).....	3,065,879	6,956,915	6,548,732	13,781,895
Securities and Exchange Commission	550,085	506,496	1,359,465	942,446
Selective Service System	2,759,870	2,612,562	5,896,982	5,091,836
Small Business Administration:				
Public enterprise funds (net).....	9,849,509	6,513,523	20,515,804	11,481,048
Salaries and expenses.....	133,014	154,474	219,874	159,158
Smithsonian Institution	748,090	489,065	1,541,353	947,517
Subversive Activities Control Board	26,301	26,031	52,515	54,214
Tariff Commission.....	147,467	130,928	353,767	256,894
Tennessee Valley Authority (net)	1,717,811	4,968,842	-491,503	10,158,704
The Tax Court of the United States.....	142,017	136,334	262,144	243,413
United States Information Agency:				
Informational media guarantee fund (net)	469,786	334,287	846,265	484,674
Other.....	8,640,911	14,546,544	16,542,544	21,261,149
Veterans Administration:				
Compensation, pensions, and benefit programs	316,695,720	298,769,800	630,443,472	594,721,164
Public enterprise funds (net).....	12,760,172	21,040,600	16,292,916	31,067,161
Other.....	81,710,317	78,486,315	189,003,669	155,837,646
Total--Veterans Administration.....	411,166,210	398,296,715	835,740,057	781,625,972
Total--Independent Offices.....	765,806,602	661,083,743	1,515,116,792	1,240,870,973
General Services Administration:				
Real property activities:				
Public enterprise funds (net).....	-42,487	-33,476	-76,244	-89,278
Intragovernmental funds (net)	745,907	3,094,779	2,262,873	-1,247,839
Other.....	18,735,097	12,474,159	39,468,486	31,094,699
Personal property activities:				
Intragovernmental funds (net)	933,579	-462,147	3,007,414	6,019,054
Other.....	1,998,426	1,267,352	4,458,543	3,578,733
Records activities	629,340	469,011	1,489,577	1,058,711
Transportation and utilities activities.....	131,224	117,522	340,812	274,267
Defense materials activities:				
Public enterprise funds (net).....	-376,050	180,504	-505,340	87,897
Strategic and critical materials	7,968,441	14,987,063	23,266,206	36,427,260
General activities:				
Public enterprise funds (net).....	4,842	-13,006	-23,521	-159,422
Intragovernmental funds (net)	172,445	1,009,118	279,976	-1,379,651
Other.....	22,326	19,640	162,047	44,024
Total--General Services Administration.....	30,923,092	33,110,523	74,130,830	75,709,455

TABLE III--BUDGET RECEIPTS AND EXPENDITURES--AUGUST 31, 1958--Continued

5

Classification	This month	Corresponding month last year	Fiscal Year 1959 to date	Corresponding period fiscal year 1958
EXPENDITURES--Continued				
Housing and Home Finance Agency:				
Office of the Administrator:				
Public enterprise funds (net):				
College housing loans	\$17,029,302	\$9,889,774	\$31,306,784	\$19,107,969
Liquidating programs	-2,604,488	-2,589,934	-6,100,236	-7,134,685
Urban renewal fund	12,504,608	4,936,379	9,832,611	11,108,249
Other	809,066	33,977	1,232,702	-2,108,938
Other	1,163,556	1,163,617	2,454,523	2,089,622
Federal National Mortgage Association (net):				
Loans for secondary market operations	-2,839,485	-2,707,705	15,749,332	43,543,371
Management and liquidating functions	-15,660,930	-17,639,898	-30,652,816	-21,701,438
Special assistance functions	9,243,163	3,830,922	13,722,419	6,516,803
Federal Housing Administration (net)	-3,163,049	-7,801,670	-2,451,347	-13,545,105
Public Housing Administration (net):				
Low-rent public housing program	15,729,137	-14,981,704	33,774,942	38,337,115
Administrative expenses	-29,273	178,205	-29,407	-1,488,337
Total--Housing and Home Finance Agency	32,181,610	-25,688,036	68,839,508	74,724,576
Agriculture Department:				
Agricultural Research Service:				
Intragovernmental funds (net)	-178,558	-48,913	14,480	-109,666
Reimbursements to Commodity Credit Corp.				18,581,660
Other	11,554,226	9,036,176	38,754,068	24,695,931
Extension Service	1,155,236	4,908,288	28,283,658	24,891,171
Farmer Cooperative Service	86,759	39,307	-186,878	76,263
Soil Conservation Service:				
Conservation operations	6,506,969	5,754,757	15,343,706	11,207,389
Flood prevention, watershed protection, and other	3,091,531	2,608,966	6,214,974	4,596,053
Great Plains Conservation Program	269,758	2,837	660,279	2,837
Agricultural Conservation Program Service:				
Agricultural conservation program	16,874,610	37,754,297	78,833,950	53,014,689
Emergency conservation measures	907,935	-133,507	1,711,968	-133,507
Agricultural Marketing Service:				
Marketing research and service	2,912,907	2,432,064	7,325,868	4,521,350
Payments to States, Territories, and possessions	37,513	57,380	637,453	578,060
School lunch program	9,201,683	80,729	9,640,973	579,243
Removal of surplus agricultural commodities	12,759,711	5,479,475	24,820,215	7,949,841
Reimbursement to Commodity Credit Corp.				80,428
Intragovernmental funds (net)	-4,163	-71,338	-129,422	-109,285
Other	47,207	44,781	118,599	96,024
Foreign Agricultural Service	656,149	801,570	808,542	972,053
Commodity Exchange Authority	69,698	61,890	174,101	124,634
Soil bank program	166,055,224	62,241,312	321,899,565	245,339,969
Commodity Stabilization Service:				
Acreage allotments and marketing quotas	-10,614	8,604,286	11,947,968	11,928,544
Sugar Act program	254,885	2,003,255	2,402,433	2,319,691
Reimbursement to Commodity Credit Corp:				
National Wool Act			24,453,098	29,671,679
Special commodity disposal programs				824,414,129
Intragovernmental funds (net)	8,881,801	-28,098,842	-6,717,606	-40,717,999
Commodity Credit Corporation:				
Public enterprise fund (net):				
Price support, supply, and related programs	178,159,762	-38,324,488	465,911,743	311,565,310
Intragovernmental funds (net)	51,666,669	96,023,536	28,450,321	-748,053,937
Federal Crop Insurance Corporation:				
Administrative expenses	613,701	445,879	1,239,283	986,159
Capital and insurance fund (net)	-1,587,322	250,041	-3,039,829	27,291
Rural Electrification Administration:				
Loans	24,658,356	24,169,710	50,614,937	52,808,610
Salaries and expenses	797,791	679,069	1,922,797	1,329,210
Farmers' Home Administration:				
Loans	16,043,696	20,828,848	30,599,093	41,251,080
Public enterprise funds (net):				
Disaster loans revolving fund	-4,606,799	-3,615,351	-7,503,887	-5,216,780
Farm tenant-mortgage insurance fund	203,713	1,058,255	-619,031	1,890,307
Salaries and expenses	2,566,250	2,355,950	6,159,077	4,577,611
Office of the General Counsel	250,164	217,482	609,164	426,900
Office of the Secretary:				
Intragovernmental funds (net)	25,498	14,750	78,245	35,560
Other	220,468	200,716	539,855	385,881
Office of Information	96,359	72,469	216,420	140,381
Library	48,418	38,206	127,210	82,262
Forest Service:				
Intragovernmental funds (net)	374,060	-314,166	62,719	126,245
Other	19,117,698	15,521,253	33,147,319	28,792,930
Total--Agriculture Department	529,778,962	233,180,942	1,175,525,438	913,726,213

See footnotes on page 15

Classification	This month	Corresponding month last year	Fiscal Year 1959 to date	Corresponding period fiscal year 1958
EXPENDITURES--Continued				
Commerce Department:				
General administration:				
Public enterprise funds (net)	\$94		-\$505	
Other	155,437	\$149,158	452,549	\$268,945
Bureau of the Census	1,371,654	825,336	3,227,909	1,484,107
Civil Aeronautics Administration	29,825,083	21,546,919	66,924,066	41,959,410
Civil Aeronautics Board	4,563,695	4,363,243	8,550,861	7,820,752
Coast and Geodetic Survey	1,459,161	588,270	2,655,368	1,724,440
Business and Defense Service Administration	517,726	504,609	1,231,827	1,087,064
Office of Area Development	28,624	15,786	77,131	15,786
Bureau of Foreign Commerce	376,834	384,690	886,043	721,456
Office of Business Economics	87,630	81,107	217,897	155,923
Maritime activities:				
Public enterprise funds (net)	-1,088,716	-1,560,516	-42,296	-2,293,058
Other	27,022,808	19,732,651	37,914,953	30,977,204
Inland Waterways Corporation (net)	-2,313	320	-877,468	2,570
Patent Office	1,385,278	1,363,265	3,815,547	2,690,103
Bureau of Public Roads ¹²	4,687,973	5,163,857	9,739,356	11,531,839
National Bureau of Standards:				
Intragovernmental funds (net)	528,944	920,165	2,826,297	512,511
Other	1,056,208	43,001	1,057,580	934,803
Weather Bureau	4,284,625	3,406,427	8,991,270	6,732,573
Total--Commerce Department	76,260,753	57,528,297	147,848,390	106,326,435
Defense Department:				
Military functions:				
Office of the Secretary of Defense	4,499,008	1,592,952	10,444,325	2,684,225
Interservice activities:				
Public enterprise funds (net)	202,199	661,062	4,325,134	577,738
Other	54,475,613	67,321,930	110,675,786	99,778,213
Department of the Army:				
Public enterprise funds (net)	-50,486	-14,897	-71,947	-74,242
Intragovernmental funds (net)	-47,279,713	-8,891,691	-51,142,160	-44,472,885
Other	850,480,404	817,771,503	1,508,317,034	1,637,258,363
Department of the Navy:				
Public enterprise funds (net)	-7,310	66,457	-24,953	9,917
Intragovernmental funds (net)	31,186,701	23,581,569	116,775,835	93,629,557
Other	856,340,120	961,671,114	1,790,878,353	1,803,934,656
Department of the Air Force:				
Intragovernmental funds (net)	26,627,895	7,508,099	44,401,036	12,096,571
Other	1,437,890,532	1,661,120,995	2,854,674,989	3,126,668,289
Total--Military functions	3,214,364,965	3,532,389,096	6,389,253,434	6,732,090,405
Civil functions:				
Army:				
Corps of Engineers:				
Rivers and harbors and flood control	60,218,389	64,534,624	99,621,676	122,572,072
Intragovernmental funds (net)	1,914,053	-2,194,431	2,452,231	284,473
Panama Canal:				
Canal Zone Government	1,445,829	1,460,156	1,445,823	1,460,156
Panama Canal Company (net)	-1,092,938	-4,613,677	-1,527,502	-4,613,677
Defense production guarantees (net)	-26,550	-10,259	-204,714	-34,131
Payment of Texas City claims			51,533	
Other	1,568,289	788,091	2,284,371	1,461,529
Navy-defense production guarantees (net)	-85,640	-42,129	-7,778,967	-144,562
Air Force:				
Defense production guarantees (net)	-706,205	-119,344	-810,389	-362,112
Other	1,609	1,624	3,094	2,826
Total--Civil functions	63,236,837	59,804,654	95,537,155	120,626,554
Total--Defense Department	3,277,601,803	3,592,193,751	6,484,790,590	6,852,716,960
Health, Education, and Welfare Department:				
American Printing House for the Blind		327,994	400,000	328,000
Food and Drug Administration	947,174	720,372	2,217,656	1,377,964
Freedmen's Hospital	241,882	125,930	592,779	365,492
Gallaudet College	232,667	263,468	491,906	413,593
Howard University	334,653	423,606	737,406	722,116
Office of Education:				
Assistance for school construction	6,328,751	5,347,856	14,577,230	13,027,968
Payments to school districts	5,199,601	3,321,074	9,209,278	5,285,764
Other	2,608,657	22,771,760	22,157,544	23,286,678
Office of Vocational Rehabilitation	2,581,057	2,242,826	11,350,224	10,756,181
Public Health Service:				
Grants for hospital construction	9,837,530	8,940,705	18,032,885	15,021,799
Operation of commissaries, narcotic hospitals (net)	3,045	-4,628	5,219	-4,561
Other	46,133,947	57,013,664	77,185,310	80,401,763
Saint Elizabeths Hospital	1,021,695	-1,172,178	2,467,010	265,325
Social Security Administration:				
Grants for public assistance	163,498,458	146,322,133	317,682,310	347,302,381
Grants for maternal and child welfare	1,751,585	1,507,246	8,065,011	7,950,310
Operating fund, Bureau of Federal Credit Unions (net)	33,303	44,679	166,475	76,739
Other	462,275	338,334	1,011,247	464,945
Office of the Secretary:				
Intragovernmental funds (net)	-67,995	16,341	59,665	-2,753
Other	559,374	464,069	1,344,173	-556,078
Total--Health, Education, and Welfare Dept.	241,707,666	249,015,258	487,753,336	506,483,632

TABLE III--BUDGET RECEIPTS AND EXPENDITURES--AUGUST 31, 1958--Continued

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Classification	This month	Corresponding month last year	Fiscal Year 1959 to date	Corresponding period fiscal year 1958
EXPENDITURES--Continued				
Interior Department:				
Departmental offices	\$1,208,729	\$737,666	\$2,033,489	\$1,180,346
Commission of Fine Arts	2,767	2,813	7,020	5,614
Bonneville Power Administration	2,163,908	3,363,845	5,217,871	6,094,255
Southeastern Power Administration	33,349	189,411	156,259	340,267
Southwestern Power Administration	126,415	279,630	462,883	591,988
Bureau of Land Management	14,205,732	29,430,993	17,827,649	32,288,141
Bureau of Indian Affairs:				
Revolving fund for loans to Indians (net)	3,777	-69,042	495,943	16,347
Other	8,228,672	8,670,027	17,044,674	16,307,925
Bureau of Reclamation:				
Public enterprise funds (net):				
Upper Colorado River Basin fund	4,003,683	857,648	12,636,641	1,614,536
Continuing fund for emergency expenses, Fort Peck project, Montana	178,426	26,297	246,141	190,489
Other	17,071,436	15,452,917	36,905,883	31,735,729
Geological Survey	3,924,336	3,535,096	9,522,400	7,226,760
Bureau of Mines:				
Development and operation of helium properties (net)	71,112	-110,185	719,436	-553,482
Other	2,276,581	1,682,536	6,017,186	3,831,260
National Park Service	8,834,142	6,597,579	17,807,358	13,050,788
Fish and Wildlife Service:				
Bureau of Sport Fisheries and Wildlife	3,710,284	2,759,309	7,253,694	4,799,872
Bureau of Commercial Fisheries:				
Public enterprise fund (net)	137,285	296,387	207,734	416,297
Other	1,502,394	1,319,559	2,972,719	2,487,311
Office of Commissioner of Fish and Wildlife	39,707	44,131	143,027	98,082
Office of Territories:				
Public enterprise funds (net):				
Alaska Railroad	304,402	202,095	763,858	777,728
Virgin Islands Corporation	-486,687	-513,184	-374,921	-252,686
Other	-10,056	-20,279	-10,056	-20,279
Other	3,303,007	3,901,904	4,858,514	5,050,186
Office of the Secretary	118,108	86,996	482,275	250,896
Total--Interior Department	70,951,519	78,724,156	143,397,688	127,528,376
Justice Department:				
Legal activities and general administration	3,513,601	3,274,722	7,931,101	6,452,324
Federal Bureau of Investigation	8,543,311	7,624,893	17,273,410	14,878,391
Immigration and Naturalization Service	4,377,503	4,403,463	10,086,503	7,603,553
Federal Prison System:				
Federal Prison Industries, Inc. (net)	240,784	158,068	-417,170	129,195
Other	3,397,559	2,966,118	7,622,804	5,764,181
Total--Justice Department	20,072,761	18,427,266	42,496,650	34,827,645
Labor Department:				
Office of the Secretary	212,540	-23,265	161,072	116,535
Office of the Solicitor	316,771	279,784	614,585	381,776
Bureau of Labor Standards	110,261	122,760	252,835	198,001
Bureau of Veterans' Reemployment Rights	66,397	53,416	137,378	84,723
Bureau of Apprenticeship and Training	457,982	417,914	896,873	677,440
Bureau of Employment Security:				
Grants to States for employment security	26,013,166	81,926	55,395,110	41,611,444
Temporary unemployment compensation	66,201,440	.....	116,573,385	.....
Unemployment compensation for veterans and Federal employees	7,315,417	5,439,795	23,078,769	12,459,311
Farm labor supply fund (net)	-599,182	-2,512	-1,147,605	-326,058
Other	1,096,435	255,403	1,654,410	607,085
Bureau of Employees' Compensation	5,341,581	5,236,129	10,322,471	10,337,087
Bureau of Labor Statistics	574,718	1,015,781	1,519,789	1,325,315
Women's Bureau	57,656	55,880	121,005	65,670
Wage and Hour Division	1,401,646	1,225,089	2,713,882	2,264,609
Total--Labor Department	108,566,834	14,158,105	212,293,965	69,822,944
Post Office Department:				
Public enterprise fund (net)--Postal fund	68,895,786	19,754,201	¹³ 225,361,271	70,005,961
State Department:				
Administration of foreign affairs:				
Salaries and expenses	5,489,986	5,190,160	¹⁴ 16,519,430	12,462,295
Acquisition of buildings abroad	1,171,298	1,301,501	2,358,100	1,784,362
Payment to Foreign Service retirement and disability fund .....	.....	.....	2,025,000	1,667,000
Intragovernmental funds (net)	102,245	-18,121	258,612	-39,764
Other	3,205,942	263,579	4,865,575	499,299
International organizations and conferences:				
Contributions to international organizations	3,673,838	3,627,349	37,391,474	31,473,292
Other	290,942	287,247	694,244	483,559
International commissions	445,130	638,675	1,309,170	1,888,586
Educational exchange	1,310,561	1,804,838	1,975,166	3,381,322
Other	5,314,255	160,812	5,336,232	288,450
Total--State Department	21,004,202	13,256,142	72,733,007	53,888,404

TABLE III--BUDGET RECEIPTS AND EXPENDITURES--AUGUST 31, 1958--Continued

Classification	This month	Corresponding month last year	Fiscal Year 1959 to date	Corresponding period fiscal year 1958
EXPENDITURES--Continued				
Treasury Department:				
Office of the Secretary:				
Public enterprise funds (net):				
Reconstruction Finance Corp. liquidation.....	-417,008	-188,761	-2,419,139	-2,271,899
Civil defense loan program	-7,937	-4,586	-6,175	-1,343
Intragovernmental funds (net)			-10,000	
Other.....	264,007	292,541	599,836	500,069
Bureau of Accounts:				
Interest on uninvested funds			130,800	100,000
Payment to unemployment trust fund				
Private relief acts, judgments, and other claims.....	748,018	1,222,406	1,341,638	5,141,053
Government losses in shipment fund (net).....	2,524	1,176	3,319	9,723
Salaries and expenses.....	999,962	2,997,073	4,706,308	4,015,760
Other.....		200		751
Bureau of the Public Debt.....	6,595,804	5,870,045	9,356,239	8,249,444
Office of the Treasurer:				
Check forgery insurance fund (net).....	-1,482	-2,340	8,703	-1,873
Other.....	1,733,834	1,552,296	2,174,223	1,966,566
Bureau of Customs:				
Intragovernmental funds (net)	95,657	70,833	-904,343	-454,167
Other.....	4,409,519	3,740,718	10,521,179	7,195,281
Internal Revenue Service:				
Interest on refunds of taxes.....	4,350,084	6,054,697	10,251,198	12,142,238
Payments to Samoa and Puerto Rico for taxes collected	1,836,139	1,329,095	3,498,816	3,126,107
Salaries and expenses.....	26,677,151	24,170,344	66,135,544	47,823,976
Bureau of Narcotics.....	304,203	329,829	738,443	603,822
United States Secret Service	395,652	348,676	907,648	683,984
Bureau of the Mint	511,672	643,961	1,002,072	846,521
Bureau of Engraving and Printing (net).....	-1,025,976	-279,123	816,916	184,988
Coast Guard:				
Intragovernmental funds (net)	1,073,935	781,659	652,408	-5,262,576
Other.....	20,879,530	18,574,079	41,343,405	44,054,391
Interest on the public debt:				
Public issues ¹⁵	473,032,971	526,084,040	1,013,663,267	1,082,848,460
Special issues ¹⁵	101,193,058	102,165,743	202,209,132	204,456,079
Total--Treasury Department	643,651,323	695,754,609	1,366,721,445	1,415,957,360
District of Columbia:				
Federal payment	14,675,600		22,860,600	22,504,450
Loans to District of Columbia for capital outlay				
Unclassified expenditure transfers¹⁶.....	123,238	188,133	-142,455	-32,104
Total budget expenditures.....	6,198,325,233	5,930,403,038	12,811,449,720	12,277,508,919
Budget surplus (+) or deficit (-)	-1,360,780,444	-801,984,799	-5,028,136,318	-4,091,905,252

See footnotes on page 15

TABLE IV--TRUST AND OTHER RECEIPTS AND EXPENDITURES--AUGUST 31, 1958

Classification	This month	Corresponding month last year	Fiscal Year 1959 to date	Corresponding period fiscal year 1958
RECEIPTS				
Legislative Branch:				
Payments from general fund			\$800	
Other	\$74,087	\$110,001	208,251	\$219,785
The Judiciary:				
Judicial survivors annuity fund:				
Contributions.....	39,022	47,399	89,434	68,180
Interest on investments.....	8,786		8,786	
Funds appropriated to the President	16,900,786	5,365,355	26,358,605	30,234,318
Independent Offices:				
Civil Service Commission:				
Civil Service retirement and disability fund:				
Deductions from employees' salaries, etc.....	76,504,031	49,200,616	132,378,683	99,146,871
Payments from other funds--Employing agency contributions	76,472,538	25,850,666	132,362,755	26,664,379
Voluntary contributions, donations, etc.....	1,156,791	705,383	2,737,667	1,697,767
Interest and profit on investment	4,498,940	1,617,535	4,619,077	1,728,196
Railroad Retirement Board:				
Railroad retirement account:				
Transfers (Railroad Act taxes):				
Appropriated.....	75,988,196	90,315,958	85,150,396	108,864,070
Unappropriated.....	-3,751,825	-5,924,724	3,806,922	-5,924,724
Interest and profit on investments	620,162	1,100,827	795,439	1,342,659
Payment from Federal old-age and survivors insurance fund			124,441,000	
Unemployment insurance contribution for administrative expenses.....	917,192	1,106,493	508,639	1,182,913
Veterans Administration:				
Government life insurance fund:				
Premiums and other receipts	2,668,444	2,819,092	6,107,624	6,754,564
Interest on investments.....	17,635	16,684	25,506	24,835
National Service life insurance fund:				
Premiums and other receipts	39,307,053	39,800,938	78,277,952	80,238,494
Payments from general and special funds		1,898,267	807,185	3,651,053
Interest on investments.....	20,876	15,287	30,000	17,589
Other	98,381	72,910	238,683	441,657
Other Independent Offices.....	6,850	559	35,701	634
General Services Administration	-145	3,766	4,162	4,887
Agriculture Department	2,388,240	2,757,696	6,031,858	4,982,528
Commerce Department:				
Highway trust fund:				
Transfers (Highway Revenue Act of 1956).....	205,707,053	219,418,968	382,407,053	393,518,968
Interest on investments.....	128,739		126,739	
Other.....	695,939	439,384	1,116,835	1,112,041
Defense Department:				
Military functions.....	-7,173,022	1,312,072	2,034	1,787,482
Civil functions:				
Payments from general fund				
Other	3,442,332	995,278	4,844,200	1,871,995
Health, Education and Welfare Department	4,260	3,464	8,730	5,224
Interior Department:				
Indian tribal funds	3,258,602	2,920,645	26,319,145	5,856,257
Payments from general fund	476	25	9,751	433,038
Other	576,548	1,193,227	1,525,853	1,453,909
Labor Department:				
Transfer from Unemployment trust fund.....		-4,457,000		1,375,400
Other.....	19,393	1,973	26,393	4,973
State Department:				
Foreign Service retirement fund:				
Deductions from salaries and other receipts.....	171,780	173,984	335,509	323,523
Payments from general fund			2,025,000	1,667,000
Interest on investments	1,698	1,358	2,378	2,072
Other.....	200,516	500,550	200,516	500,550
Treasury Department:				
Federal disability insurance trust fund:				
Transfers from general fund receipts.....	114,668,137	103,643,874	151,549,690	142,110,224
Deposits by States	14,627,306	9,020,246	15,919,093	9,321,967
Payments by Railroad Retirement Board				
Interest on investments.....	409,963	46,752	455,932	64,127
Federal old-age and survivors insurance trust fund:				
Transfer from general fund receipts	917,345,098	815,017,740	1,218,346,157	1,122,748,538
Deposits by States	5,182,154	14,035,250	129,776,659	75,381,049
Interest on investments.....	11,943,028	6,254,434	13,557,087	7,703,321
Interest payments from Railroad Retirement Board		1,588,000		1,588,000
Other.....	14,601	19,496	25,540	42,924
Unemployment trust fund:				
Deposits by States	337,814,594	364,194,969	435,589,570	453,122,138
Federal unemployment account (payments from general fund)		4,457,000		-1,375,400
Less Transfer of receipts to Labor.....				
Railroad unemployment insurance account:				
Deposits by Railroad Retirement Board	10,547,668	9,958,756	11,331,078	10,647,136
Transfer of receipts from railroad unemployment insurance administration fund.....			476,642	
Interest on investments.....	1,136,681	157,487	1,414,481	232,135
Other.....	839,613	119,959	1,648,432	212,578
District of Columbia:				
Revenues from taxes, etc.....	12,225,321	9,779,218	19,089,027	18,689,973
Payments from general fund:				
Federal contribution	14,675,600		22,860,600	22,504,450
Loans for capital outlay				
Other loans and grants	13,341,699	551,985	20,725,962	1,825,844
Total trust fund receipts.....	1,955,740,033	1,778,229,823	3,066,741,236	2,636,072,111
Increment resulting from reduction in the weight of the gold dollar.....	60	248	76	304
Total receipts.....	1,955,740,094	1,778,230,071	3,066,741,313	2,636,072,416

Classification	This month	Corresponding month last year	Fiscal Year 1959 to date	Corresponding period fiscal year 1958
EXPENDITURES				
Legislative Branch	\$111,479	\$82,935	\$220,300	\$176,878
The Judiciary--Judicial survivors annuity fund	26,637	21,308	54,029	43,454
Funds appropriated to the President	11,458,436	17,236,253	35,242,621	32,412,020
Independent Offices:				
Civil Service Commission:				
Civil Service retirement fund	57,936,856	52,732,772	115,138,731	107,259,922
Federal employees' insurance fund (net)	-1,099,557	2,631,556	4,087,044	2,751,805
Farm Credit Administration:				
Federal intermediate credit banks	1,944,665	22,675,017	36,326,333	35,741,230
National Capital Housing Authority (net)	-936,723	839,869	-1,612,328	-81,183
Railroad Retirement Board:				
Railroad retirement account:				
Administrative expenses	963,969	846,361	1,654,362	1,743,190
Benefit payments, etc.	61,891,237	57,484,431	124,459,995	114,285,887
Int. pmt. to Fed. old-age and surv. ins. tr. fd.		1,588,000		1,588,000
Unemployment insurance administration fund ..	1,284,469	930,351	1,966,060	1,041,076
Veterans Administration:				
Government life insurance fund-Benefits, re-				
funds, etc.	6,873,175	7,405,812	18,091,908	23,652,045
National service life insurance fund-Benefits,				
refunds and dividends	47,946,879	45,533,328	96,964,446	94,329,150
Other	178,970	181,553	349,740	453,114
Other Independent Offices	52,034	-323	153,742	1,778,146
General Services Administration:				
Trust enterprise funds (net)	-2,684	-5,903	-10,092	-10,182
Other	38,427	2,099	72,052	5,983
Housing and Home Finance Agency:				
Federal National Mortgage Association:				
Loans for secondary market operations (net) ...	2,839,485	2,707,705	-15,749,332	-43,543,371
Other (net)	-3,446,302	62,067,490	-39,419,471	117,115,487
Agriculture Department:				
Trust enterprise funds (net)	289,848	-219,177	1,246,116	-251,582
Other	3,588,015	3,311,998	7,132,309	6,352,132
Commerce Department:				
Highway Trust Fund:				
Federal-Aid Highway Act of 1956	222,297,150	129,773,708	426,610,387	239,017,968
Refunds and labor standards		6,322		66,322
Other	1,152,160	-71,512	1,693,026	741,857
Defense Department:				
Military functions	4,848	6,632	7,504	45,332
Civil functions:				
Trust enterprise funds (net)	-4,798	-171	-3,867	1,013
Other	664,280	1,354,672	1,646,710	3,818,029
Health, Education and Welfare Department	-704	5,397	963	7,928
Interior Department:				
Indian tribal funds	2,039,988	8,333,482	6,564,733	13,035,414
Other	727,096	489,634	1,272,247	866,299
Justice Department	29,867	-1,181,462	483,066	-22,910,573
Labor Department:				
Bureau of Employment Security	-348	715,595	423,168	927,945
Other	-132,297	-172,430	-139,923	-162,141
State Department:				
Foreign Service retirement fund	227,545	218,147	441,711	421,789
Other	63,787	31,851	137,284	78,014
Treasury Department:				
Federal disability insurance trust fund:				
Administrative expenses--reimbursement to				
Bureau of Old-Age and Survivors Insurance. ...				
Payments to general fund:				
Administrative expenses	69,496	244,505	138,993	489,011
Refunds of taxes				
Benefit payments	19,550,801	8,527,667	38,297,347	8,527,667
Other				
Federal old-age and survivors insurance trust fund:				
Administrative expenses--Bureau of Old-Age				
and Survivors Insurance	10,587,991	9,094,178	26,007,175	18,810,396
Payments to general fund:				
Administrative expenses	3,302,423	2,497,368	6,604,846	6,711,737
Refunds of overpayment of payroll tax receipts ..				3,195,000
Payment to Railroad Retirement Board			124,441,000	
Benefit payments	707,612,952	608,520,023	1,405,355,714	1,234,238,733
Construction	520,195	5,783	939,003	5,785
Unemployment trust fund:				
Railroad unemployment insurance account	24,534,169	11,507,558	42,310,523	19,726,948
State accounts--withdrawals by States	277,921,200	112,938,000	580,210,200	242,197,000
Trust enterprise funds (net)				
Other	882,653	345,866	1,649,867	750,496
District of Columbia	22,725,931	21,247,826	41,092,203	41,149,235
Deposit fund accounts (net):				
District of Columbia	435,883	254,187	535,019	-13,095
Government sponsored enterprises:				
Investments in public debt securities, net in-				
vestment (+) or sales (-)	-78,638,000	-48,495,000	-86,235,000	-106,170,000
Sales and redemptions of obligations in market,				
net sales (-) or redemptions (+)	+1,991,500	+1,360,400	-70,594,500	-29,297,500
Other	85,763,674	52,657,661	163,918,158	147,532,383
Indian tribal funds	-3,539,336	-1,168,689	-11,743,312	-6,205,467
Other	-80,257,559	-122,225,964	86,048,602	-19,559,483
Total trust and deposit fund expenditures	1,412,421,876	1,074,874,683	3,197,968,053	2,294,887,259
Payment of melting losses on gold				65
Total expenditures	1,412,421,876	1,074,874,683	3,197,968,053	2,294,887,325
Excess of trust and other receipts (+) or expenditures (-)	+543,318,217	+703,355,387	-131,226,740	+341,185,091

AUGUST 31, 1958

TABLE V--INVESTMENTS OF GOVERNMENT AGENCIES IN PUBLIC DEBT SECURITIES (NET)

11

(Including certain guaranteed securities)

Classification	This month	Corresponding month last year	Fiscal Year 1959 to date	Corresponding period fiscal year 1958
Trust accounts, etc:				
Federal disability insurance trust fund	\$85,391,713	\$86,737,000	\$116,119,713	\$121,637,000
Federal employees' insurance fund .....	.....	.....	407,000	.....
Federal employees' retirement funds	94,913,000	24,056,000	167,335,000	15,863,000
Federal intermediate credit banks .....	.....	.....	.....	.....
Federal National Mortgage Association:				
Guaranteed securities	15,450	.....	15,450	.....
Federal old-age and survivors insurance tr. fd ...	214,054,162	228,777,756	-75,173,463	-86,662,305
Highway trust fund	-58,300,000	49,000,000	-15,100,000	51,250,000
Judicial survivors annuity fund .....	.....	.....	.....	.....
Railroad retirement account	13,683,000	31,082,000	84,957,000	-7,344,000
Unemployment trust fund	87,406,402	284,566,350	-142,561,597	268,761,350
Veterans' life insurance funds:				
Government life insurance fund	-4,000,000	-4,000,000	-10,000,000	-18,000,000
National service life insurance fund	-6,000,000	-4,000,000	-12,000,000	-8,000,000
Other	17,076,285	-9,503,750	15,809,635	8,432,750
Public enterprise funds:				
Federal Housing Administration:				
Public debt securities	16,975,000	6,075,000	20,645,000	14,076,000
Guaranteed securities .....	.....	.....	-1,999,000	.....
Federal Savings and Loan Insurance Corp	3,000,000	2,000,000	-18,350,000	-12,340,000
Federal National Mortgage Association:				
Guaranteed securities	4,547,500	491,600	7,972,050	520,500
Other	1,107,750	600,000	1,907,750	1,800,000
Net investments, or sales (-)	+469,870,263	+693,881,957	+139,984,537	+369,994,294
MEMORANDUM ¹⁷ (Included in Table IV)				
Government sponsored enterprises:				
Banks for cooperatives .....	.....	.....	.....	-1,300,000
Federal Deposit Insurance Corporation	2,500,000	1,500,000	2,500,000	2,500,000
Federal home loan banks	-81,188,000	-49,995,000	-88,735,000	-107,395,000
Federal land banks .....	.....	.....	.....	25,000

TABLE VI--SALES AND REDEMPTIONS OF OBLIGATIONS OF GOVERNMENT AGENCIES IN MARKET (NET)

Public enterprise funds:				
Guaranteed by the United States:				
Federal Farm Mortgage Corporation	\$4,200	\$6,200	\$4,400	\$9,600
Federal Housing Administration	-6,398,100	-2,231,300	-7,272,850	-1,773,750
Home Owners' Loan Corporation	9,525	5,250	10,275	10,025
Not guaranteed by the United States:				
Federal National Mortgage Association (management and liquidation program)	501,000	.....	5,883,000	.....
Home Owners' Loan Corporation	75	300	75	300
Trust enterprise funds:				
Not guaranteed by the United States:				
Federal intermediate credit banks	-3,910,000	-18,976,000	-41,290,000	-38,326,000
Federal National Mortgage Association (secondary market operations)	-335,000	-65,345,000	63,970,000	-65,345,000
Net redemptions, or sales (-)	-10,128,300	-86,540,550	+21,304,900	-105,424,825
MEMORANDUM ¹⁷ (Included in Table IV)				
Government sponsored enterprises:				
Not guaranteed by the United States:				
Banks for cooperatives .....	.....	.....	20,000	25,000
Federal home loan banks	250,000	225,000	-29,580,000	18,635,000
Federal land banks	1,741,500	1,135,400	-41,034,500	-47,957,500

See footnotes on page 15

AUGUST 31, 1958
TABLE VII--CHANGES IN THE PUBLIC DEBT

(Includes exchanges)

Classification	This month	Corresponding month last year	Fiscal Year 1959 to date	Corresponding period fiscal year 1958
Increase (+) or decrease (-) in the gross public debt:				
Public issues:				
Marketable obligations:				
Certificates of indebtedness.....	+\$5,569,983,000	+\$13,603,777,000	+\$5,586,866,000	+\$13,596,917,000
Treasury bills.....	-14,449,000	+1,754,265,000	-8,444,000	+4,711,913,000
Treasury bonds.....	-2,878,856,850	-6,717,200	-3,337,610,100	-14,929,350
Treasury notes.....	+159,598,000	-13,900,986,000	+227,038,000	-13,807,161,700
Other.....	-35,807	-49,314	-73,063	-87,928
Total marketable obligations.....	+2,836,239,343	+1,450,289,485	+2,467,776,836	+4,486,651,021
Non-marketable obligations:				
Treasury bonds, investment series.....	-183,558,000	-139,406,000	-280,512,000	-251,720,000
Treasury tax and savings notes.....	-40,775	-190,050	-86,950	-539,575
United States savings bonds.....	-69,776,617	-267,551,388	-156,022,752	-632,317,871
Other.....	-9,094,512	-52,269,538	+36,712,032	-163,423,737
Total non-marketable obligations.....	-262,469,905	-459,416,977	-399,909,670	-1,048,001,183
Total public issues.....	+2,573,769,437	+990,872,508	+2,067,867,166	+3,438,649,837
Special issues.....	+436,456,000	+386,869,000	+67,132,000	-117,815,000
Other obligations.....	-856,830	-1,372,688	-2,683,680	-2,895,724
Change in gross public debt.....	+3,009,368,607	+1,376,368,820	+2,132,315,286	+3,317,939,113

TABLE VIII--EFFECT OF OPERATIONS ON PUBLIC DEBT

Budget surplus (-) or deficit (+).....	+\$1,360,780,444	+\$801,984,799	+\$5,028,136,318	+\$4,091,905,252
Excess of trust and other receipts (-) or expenditures (+).....	-543,318,217	-703,355,387	+131,226,740	-341,185,091
Excess of investments (+) or sales (-) of Government agencies in public debt securities (net).....	+469,870,263	+693,881,957	+139,984,537	+369,994,294
Excess of redemptions (+) or sales (-) of obligations of Government agencies in market (net).....	-10,128,300	-86,540,550	+21,304,900	-105,424,825
Increase (-) or decrease (+) in checks outstanding and deposits in transit (net) and other accounts.....	-128,617,381	+85,763,643	¹⁸ -120,759,831	-99,673,805
Increase (-) or decrease (+) in public debt interest due and accrued.....	+323,246,981	+201,846,301	+90,081,786	+3,714,409
Increase (+) or decrease (-) in cash held outside Treasurer's account ¹⁹	+288,428,946	-40,394,606	+223,623,399	+90,250,452
Increase (+) or decrease (-) in balance of Treasurer's account.....	+1,249,105,871	+423,182,662	-3,381,282,564	-691,641,573
Increase (+) or decrease (-) in public debt.....	+3,009,368,607	+1,376,368,820	+2,132,315,286	+3,317,939,113
Gross debt at beginning of period.....	275,466,164,424	272,468,742,189	276,343,217,745	270,527,171,896
Gross public debt at end of period.....	278,475,533,032	273,845,111,010	278,475,533,032	273,845,111,010
Guaranteed obligations of Government agencies, not owned by Treasury.....	108,478,775	108,892,075	108,478,775	108,892,075
Total public debt and guaranteed obligations.....	278,584,011,807	273,954,003,085	278,584,011,807	273,954,003,085
Deduct: Debt not subject to statutory limitation.....	428,269,630	443,037,307	428,269,630	443,037,307
Total debt subject to statutory limitation.....	278,155,742,176	273,510,965,777	278,155,742,176	273,510,965,777

See footnotes on page 15

TABLE IX--SUMMARY OF PUBLIC DEBT AND GUARANTEED OBLIGATIONS OUTSTANDING AUGUST 31, 1958
AND COMPARATIVE FIGURES FOR AUGUST 31, 1957

Title	August 31, 1958		August 31, 1957	
	Average interest rate	Amount outstanding	Average interest rate	Amount outstanding
Public debt:				
Interest-bearing debt:				
Public issues:				
Marketable obligations:	Percent		Percent	
Treasury bills (regular series).....	^a 1.185	\$22,400,588,000	^a 3.452	23,652,913,000
Treasury bills (tax anticipation series).....	.....	.....	^a 3.378	4,502,368,000
Certificates of indebtedness (regular series).....	2.449	34,919,859,000	3.650	34,077,200,000
Certificates of indebtedness (tax anticipation series).....	1.500	3,567,049,000	.....	.....
Treasury notes.....	2.790	20,664,910,000	2.705	17,148,736,000
Treasury bonds.....	2.585	87,630,911,250	2.482	80,778,271,750
Other bonds.....	3.000	49,800,000	3.000	49,800,000
Total marketable obligations.....	2.374	169,233,117,250	2.922	160,209,288,750
Non-marketable obligations:				
United States savings bonds.....	2.931	51,854,184,388	2.887	54,021,401,870
Depository bonds.....	2.000	209,270,500	2.000	193,857,500
Treasury bonds, investment series.....	2.731	9,340,981,000	2.731	10,883,623,000
Total non-marketable obligations.....	2.897	61,404,435,888	2.859	65,098,882,370
Total public issues.....	2.514	230,637,553,138	2.903	225,308,171,120
Special issues:				
Canal Zone, Postal Savings System.....	2.000	300,000	2.000	100,000
Civil service retirement fund.....	2.505	7,879,239,000	2.500	7,256,316,000
Federal Deposit Insurance Corporation.....	2.000	675,400,000	2.000	670,000,000
Federal disability insurance trust fund.....	2.518	1,111,922,000	2.500	447,000,000
Federal home loan banks.....	1.500	164,800,000	2.101	50,000,000
Federal Housing Administration funds.....	2.000	76,762,000	2.000	89,241,000
Federal old-age and survivors insurance trust fund.....	2.510	18,513,635,000	2.500	19,254,620,000
Federal Savings and Loan Insurance Corporation.....	2.000	93,500,000	2.000	80,350,000
Foreign service retirement fund.....	3.954	26,194,000	3.954	23,980,000
Government life insurance fund.....	3.500	1,134,116,000	3.500	1,182,427,000
Highway trust fund.....	2.500	807,126,000	2.625	455,694,000
National service life insurance fund.....	3.000	5,653,319,000	3.000	5,562,310,000
Postal Savings System.....	.....	.....	2.000	4,800,000
Railroad retirement account.....	3.000	3,597,895,000	3.000	3,362,285,000
Unemployment trust fund.....	2.625	6,528,726,000	2.625	8,234,407,000
Veterans special term insurance fund.....	2.500	50,167,000	2.625	35,882,000
Total special issues.....	2.635	46,313,101,000	2.635	46,709,412,000
Total interest-bearing debt.....	2.534	276,950,654,138	2.857	272,017,583,120
Matured debt on which interest has ceased.....	.....	480,533,377	.....	478,531,959
Debt bearing no interest:				
International Monetary Fund.....	.....	619,000,000	.....	910,000,000
Other.....	.....	425,345,516	.....	438,995,930
Total gross public debt.....	.....	278,475,533,032	.....	273,845,111,010
Guaranteed obligations not owned by the Treasury:				
Interest-bearing debt.....	2.625	107,636,400	2.607	108,047,900
Matured debt on which interest has ceased.....	.....	842,375	.....	844,175
Total guaranteed obligations not owned by the Treasury.....	.....	108,478,775	.....	108,892,075
Total gross public debt and guaranteed obligations.....	.....	278,584,011,807	.....	273,954,003,085

^a Computed on true discount basis.

TABLE X--SUPPLEMENTARY TABLE OF RECEIPTS AND EXPENDITURES OF PUBLIC ENTERPRISE (REVOLVING) FUNDS--AUGUST 31, 1958

(Included in Table III on a net basis)

Classification	Fiscal year 1959 to date			Corresponding fiscal year 1958 Net receipts (-) or expenditures
	Receipts	Expenditures	Net receipts (-) or expenditures	
Executive Office of the President: Office of Civil and Defense Mobilization--Civil defense procurement fund	\$143,472	\$88,085	-\$55,386	\$92,975
Funds appropriated to the President: Expansion of defense production	7,987,449	87,948,661	79,961,212	42,579,224
Mutual security: Development loan fund .....	.....	2,055,354	2,055,354	.....
Foreign investment guarantee fund	69,123	149	-68,973	-40,170
Total--Funds appropriated to the President...	8,056,572	90,004,166	81,947,593	42,539,053
Independent Offices: Atomic Energy Commission--Defense production guarantees	9,137	132	-9,005	-13,957
Export-Import Bank of Washington	57,856,770	201,210,819	143,354,048	5,626,013
Farm Credit Administration: Federal Farm Mortgage Corporation	2,041,819	959	-2,040,859	-2,091,871
Federal intermediate credit banks: Investment fund .....	.....	1,100,000	1,100,000	.....
Production credit associations investment fund	20,000	50,000	30,000	.....
Agricultural marketing revolving fund	6,788,800	.....	-6,788,800	-5,726,000
Total--Farm Credit Administration	8,850,619	1,150,959	-7,699,659	-7,817,871
Federal Home Loan Bank Board: Federal Savings and Loan Insurance Corp.	5,339,508	150,758	-5,188,750	-4,975,359
Other	1,319,871	1,568,419	248,547	-258,502
National Science Foundation .....	.....	.....	.....	28,860
Saint Lawrence Seaway Development Corporation...	31,264	6,579,997	6,548,732	13,781,895
Small Business Administration	14,131,969	34,647,863	20,515,894	11,481,048
Tennessee Valley Authority	44,701,899	44,210,396	-491,503	10,158,704
United States Information Agency--Informational media guarantee fund	890,868	1,737,134	846,265	484,674
Veterans Administration	24,212,066	40,504,932	16,292,916	31,007,161
Total--Independent Offices	157,343,975	331,761,462	174,417,486	59,562,667
General Services Administration: Real property activities	76,712	467	-76,244	-89,278
Defense materials activities	941,858	436,517	-505,340	87,897
General activities	84,947	61,425	-23,521	-159,422
Total--General Services Administration	1,103,517	498,410	-605,106	-160,804
Housing and Home Finance Agency: Office of the Administrator: College housing loans	2,944,606	34,251,391	31,306,784	19,107,969
Liquidating programs	6,608,234	507,998	-6,100,236	-7,134,685
Urban renewal fund	8,557,592	18,390,204	9,832,611	11,108,249
Other	1,770,244	3,002,947	1,232,702	-2,108,938
Federal National Mortgage Association: Loans for secondary market operations .....	.....	15,749,332	15,749,332	43,543,371
Management and liquidating functions	61,223,912	30,571,095	-30,652,816	-21,701,468
Special assistance functions	12,534,441	26,256,860	13,722,419	6,516,803
Federal Housing Administration	36,707,770	34,256,423	-2,451,347	-13,545,105
Public Housing Administration	13,788,235	47,563,177	33,774,942	38,337,115
Total--Housing and Home Finance Agency....	144,135,038	210,549,431	66,414,393	74,123,291
Agriculture Department: Commodity Credit Corporation--Price support, supply, and related programs	510,108,268	976,020,012	465,911,743	311,565,310
Federal Crop Insurance Corporation	3,600,114	560,234	-3,039,829	27,291
Farmers' Home Administration: Disaster loans, revolving fund	11,476,381	3,972,493	-7,503,887	-5,216,780
Farm tenant-mortgage insurance fund	2,054,683	1,435,651	-619,031	1,890,307
Total--Agriculture Department	527,239,448	981,988,442	454,748,994	308,266,129
Commerce Department: General administration	600	94	-505	.....
Maritime activities	2,380,584	2,338,288	-42,296	-2,293,058
Inland Waterways Corporation	678,163	695	-677,468	2,570
Total--Commerce Department	3,059,348	2,339,077	-720,270	-2,290,488

See footnotes, on page 15

TABLE X--SUPPLEMENTARY TABLE OF RECEIPTS AND EXPENDITURES OF PUBLIC ENTERPRISE (REVOLVING) FUNDS--AUGUST 31, 1958--Continued

Classification	Fiscal year 1959 to date			Corresponding fiscal year 1958 Net receipts (-) or expenditures
	Receipts	Expenditures	Net receipts (-) or expenditures	
Defense Department:				
Military functions:				
Interservice activities.....	\$4,765,002	\$9,090,137	\$4,325,134	\$577,738
Army.....	129,785	57,837	-71,947	-74,242
Navy.....	346,890	321,937	-24,953	9,917
Civil functions:				
Army:				
Panama Canal Company.....	14,200,873	12,673,370	-1,527,502	-4,613,677
Defense production guarantees.....	210,898	6,183	-204,714	-34,131
Navy--Defense production guarantees.....	7,787,753	8,786	-7,778,967	-144,582
Air Force--Defense production guarantees.....	1,762,335	951,946	-810,389	-362,112
Total--Defense Department.....	29,203,539	23,110,200	-6,093,339	-4,641,089
Health, Education, and Welfare Department:				
Public Health Service--Operation of commissaries, narcotic hospitals.....	33,933	39,153	5,219	-4,561
Social Security Administration--Operating fund, Bureau of Federal Credit Unions.....	389,995	556,470	166,475	76,739
Total--Health, Education, and Welfare Department.....	423,929	595,624	171,694	72,178
Interior Department:				
Bureau of Indian Affairs--Loans to Indians.....	482,121	978,065	495,943	16,347
Bureau of Reclamation:				
Upper Colorado River Basin fund.....	171,800	12,808,442	12,636,641	1,614,536
Ft. Peck project, Montana.....	5,148	251,289	246,141	190,489
Bureau of Mines--Development and operation of helium properties.....	802,475	1,521,912	719,436	-553,482
Fish and Wildlife Service--Bureau of Commercial Fisheries.....	21,650	229,385	207,734	416,297
Office of Territories:				
Alaska Railroad.....	3,030,012	3,793,870	763,858	777,728
Virgin Islands Corporation.....	974,655	599,734	-374,921	-252,686
Other.....	10,056	.....	-10,056	-20,279
Total--Interior Department.....	5,497,921	20,182,701	14,684,779	2,188,951
Labor Department--Farm labor supply fund.....	1,741,423	593,817	-1,147,605	-326,058
Post Office Department--Postal fund.....	382,294,749	607,656,021	225,361,271	70,005,961
Treasury Department:				
Office of the Secretary:				
Reconstruction Finance Corp. liquidation.....	2,475,186	56,047	-2,419,139	-2,271,899
Civil defense loan program.....	15,681	9,506	-6,175	-1,343
Bureau of Accounts--Government losses in shipment fund.....	45	3,364	3,319	9,723
Office of the Treasurer--Check forgery insurance fund.....	25,464	34,168	8,703	-1,873
Total--Treasury Department.....	2,516,377	103,086	-2,413,290	-2,265,392
Total--Public enterprise funds.....	1,262,759,314	2,269,470,528	1,006,711,213	547,167,376

⁶ Distribution between income taxes and employment taxes made in accordance with provisions of Sec. 201 of the Social Security Act as amended for transfer to the Federal Old-age and Survivors Insurance Trust Fund and the Federal Disability Insurance Trust Fund.

⁷ Reflects reclassification of approximately \$40,000,000 for fiscal year 1959 and \$21,000,000 for prior year to Sales of Government property and products.

⁸ Where no figures appear on certain lines there was either no activity reported or comparative figures are not available on account of changes in classification.

⁹ Represents net cash transactions under provisions of Sec. 2 (a) (3) of Public Law 85-141 approved August 14, 1957.

¹⁰ Represents residual of gross receipts and expenditures after reduction for non-cash costs which are included in amounts shown for Intragovernmental funds.

¹¹ Includes non-cash costs transferred from price support operations for which expenditures may have been made in prior years, in addition to adjustments for prior months' transactions.

¹² The greater part of Bureau of Public Roads expenditures are made from Highway trust fund, p. 10.

¹³ Transactions cover the period July 1 through August 22, 1958 and are partially estimated.

¹⁴ Gives effect to reimbursements collected for administrative support furnished to other agencies amounting to approximately \$7,983,139.

¹⁵ Expenditures are stated on an accrual basis.

¹⁶ Represents expenditure adjustments reported by Regional Disbursing Officers which have not yet been picked up in reports of other officers.

¹⁷ Under a revised classification, the security transactions of Government-sponsored enterprises are included in deposit fund accounts (net) and excluded from net sales or investments of Government agencies in public debt securities and net sales or redemptions of obligations of Government agencies in the market.

¹⁸ Further breakdown of this classification is not available in time for publication in this statement.

¹⁹ Represents changes in cash on hand, in banks held outside the Treasurer's account, deposits in transit and cash payments not yet covered by vouchers processed through accounts.

**TABLE XI--COMPARATIVE STATEMENT OF BUDGET RECEIPTS AND EXPENDITURES
BY MONTHS OF THE FISCAL YEAR 1959**

(Figures are rounded in millions of dollars and may not add to totals.)

Classification	July	August	September	October	November	December	January	February	March	April	May	June	Cumulative thru Aug. 1958	Comparable period F. Y. 1958
BUDGET RECEIPTS														
Internal Revenue:														
Individual income taxes withheld	\$1,195	\$3,476											\$4,671	\$4,725
Individual income taxes--other	258	123											382	397
Corporation income taxes	479	316											794	896
Excise taxes	926	908											1,834	1,921
Employment taxes	355	1,105											1,461	1,369
Estate and gift taxes	113	95											208	255
Internal revenue not otherwise classified	2	(*)											2	2
Customs	72	67											139	135
Miscellaneous receipts	224	191											415	509
Gross budget receipts	3,624	6,280											9,904	10,209
Deduct:														
Transfers to:														
Federal old-age and survivors insurance trust fund	301	917											1,218	1,123
Federal disability insurance trust fund	37	115											152	142
Highway trust fund	178	206											382	394
Railroad Retirement account	17	72											89	103
Refunds of receipts	147	133											279	262
Total deductions	678	1,443											2,121	2,024
Net budget receipts	2,946	4,838											7,783	8,186
Comparable totals F. Y. 1958	3,057	5,128											8,186	.....
BUDGET EXPENDITURES														
Legislative Branch	12	11											24	17
The Judiciary	5	4											8	7
Executive Office of the President	6	10											16	17
Funds appropriated to the President:														
Military assistance	316	109											425	367
Other mutual security programs	112	105											216	258
Other	25	58											83	46
Independent Offices:														
Atomic Energy Commission	222	215											437	360
Veterans Administration	425	411											836	782
Other	103	139											243	99
General Services Administration	43	31											74	76
Housing and Home Finance Agency	37	32											69	75
Agriculture Department	646	530											1,176	914
Commerce Department	72	76											148	106
Defense Department:														
Military functions	3,175	3,214											6,389	6,732
Civil functions	32	63											96	121
Health, Education, and Welfare Dept	246	242											488	508
Interior Department	72	71											143	128
Justice Department	22	20											42	35
Labor Department	104	109											212	70
Post Office Department	156	69											225	70
State Department	52	21											73	54
Treasury Department:														
Interest on the public debt	642	574											1,216	1,287
Interest on refunds of taxes	6	4											10	12
Other	76	65											141	117
District of Columbia	8	15											23	23
Unclassified expenditure transfers	(*)	(*)											(*)	(*)
Total budget expenditures	6,613	6,198											12,811	12,278
Comparable totals F. Y. 1958	6,347	5,930											12,278	.....
Budget surplus (+) or deficit (-)	-3,667	-1,361											-5,028	-4,091
Comparable totals F. Y. 1958	-3,290	-802											-4,091	.....

* Less than \$500,000.

Source: Prepared by the United States Treasury Department on the basis of reports received from Govt. disbursing and collecting agencies

For sale by the Superintendent of Documents, U. S. Government Printing Office, Washington 25, D. C.
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Monthly Statement of Receipts and Expenditures of the United States Government

for the period from July 1, 1958 through September 30, 1958

(Cents omitted, therefore details will not add to totals)

TABLE I--SUMMARY

Year	Budget receipts and expenditures				Public debt (end of period) ^a	Balance in account of Treasurer, U. S. (end of period)
	Gross receipts	Net receipts	Net expenditures	Budget surplus (+) or deficit (-)		
Estimated 1959*	\$82,717,000,000	\$67,000,000,000	\$79,223,000,000	-\$12,223,000,000	\$283,000,000,000	\$4,000,000,000
Actual fiscal year 1959 (three months).....	18,023,096,229	14,991,733,809	19,444,936,151	-4,453,202,341	276,665,905,959	5,098,837,189
Actual fiscal year 1958 ¹ ..	84,029,889,188	69,083,156,540	71,896,545,201	-2,813,388,661	276,343,217,745	9,749,102,977
Actual fiscal year 1957 ..	83,675,321,469	71,028,649,978	69,433,078,427	+1,595,571,550	270,527,171,896	5,589,952,362
Actual fiscal year 1956 ..	78,820,426,174	68,165,329,582	66,539,776,178	+1,625,553,403	272,750,813,649	6,546,183,868

TABLE II--BUDGET SUMMARY--FISCAL YEAR 1959

Classification	Fiscal year 1959 to date			Net budget estimates fiscal year 1959*
	Gross receipts	Applicable deductions ²	Net receipts ³	
BUDGET RECEIPTS				
Internal Revenue	\$17,079,072,650	\$3,022,262,802	\$14,056,809,848	\$62,935,000,000
Customs	213,588,287	7,849,794	205,738,493	800,000,000
Miscellaneous receipts	730,435,291	1,249,823	729,185,468	3,265,000,000
Total	18,023,096,229	3,031,362,419	14,991,733,809	67,000,000,000
BUDGET EXPENDITURES				
Legislative Branch	\$33,245,593	.....	\$33,245,593	\$132,000,000
The Judiciary	12,105,129	.....	12,105,129	48,000,000
Executive Office of the President	19,885,811	\$159,957	19,725,853	60,000,000
Funds appropriated to the President:				
Mutual security.....	924,424,922	615,093	923,809,828	3,700,000,000
Other.....	119,001,014	9,867,271	109,133,742	334,000,000
Independent Offices:				
Atomic Energy Commission.....	626,387,678	18,520	626,369,157	2,620,000,000
Veterans Administration.....	1,165,919,687	36,773,956	1,129,145,730	5,288,000,000
Other	597,474,578	209,634,178	387,840,399	1,039,000,000
General Services Administration	109,757,719	1,257,358	108,500,360	435,000,000
Housing and Home Finance Agency	317,129,375	210,860,291	106,269,083	1,500,000,000
Agriculture Department	2,626,597,119	648,383,951	1,978,213,168	6,872,000,000
Commerce Department	194,471,038	3,534,159	190,936,879	853,000,000
Defense Department:				
Military functions.....	9,875,102,119	9,460,911	9,865,641,207	40,800,000,000
Civil functions.....	189,133,498	31,532,375	157,601,122	820,000,000
Health, Education, and Welfare Department ..	702,283,155	659,018	701,624,137	3,079,000,000
Interior Department.....	237,901,757	8,349,429	229,552,327	742,000,000
Justice Department	62,660,883	.....	62,660,883	254,000,000
Labor Department	328,192,754	3,928,935	324,263,818	1,038,000,000
Post Office Department ⁴	929,704,646	597,474,454	332,230,192	735,000,000
State Department	93,486,409	.....	93,486,409	244,000,000
Treasury Department:				
Interest on the public debt	1,793,375,797	.....	1,793,375,797	7,500,000,000
Other	239,074,779	3,027,416	236,047,363	872,000,000
District of Columbia	23,360,600	.....	23,360,600	35,000,000
Unclassified expenditure transfers ⁵	-202,638	.....	-202,638	.....
Allowance for contingencies .....	.....	.....	.....	225,000,000
Total	21,220,473,432	1,775,537,281	19,444,936,151	79,223,000,000
Budget surplus (+) or deficit (-) .....	.....	.....	-4,453,202,341	-12,223,000,000

*From revised budget estimates released September 11, 1958.
¹These figures are preliminary and will be revised and published in a final statement which will include certain overseas and other transactions as reported in final reports of Government collecting and disbursing agencies.

²For details of deductions from receipts see Table III, and for details of deductions from expenditures see Table X.

³For details see Table III.

⁴Transactions cover the period July 1 through September 19, 1958, and are partially estimated.

⁵Represents expenditure adjustments reported by Regional Disbursing Officers which have not yet been picked up in reports of other officers.

^aIncludes debt not subject to statutory limitation, which, on September 30, 1958, amounted to \$427,362,951. Statutory debt limit is changed by the Act approved September 2, 1958 from \$275,000,000,000 to \$283,000,000,000. The Act approved February 26, 1958 provided for a temporary increase in the limit until June 30, 1959 of \$5,000,000,000. From February 26 to September 2, 1958 the limit was \$280,000,000,000 and from September 2, 1958 to June 30, 1959 it will be \$288,000,000,000. Thereafter it will revert to \$283,000,000,000.

TABLE III--BUDGET RECEIPTS AND EXPENDITURES--SEPTEMBER 30, 1958

Classification	This month	Corresponding month last year	Fiscal Year 1959 to date	Corresponding period fiscal year 1958
RECEIPTS				
Internal Revenue:				
Individual income taxes:				
Withheld ⁶	\$2,093,253,105	\$2,163,340,304	\$6,763,819,599	\$6,888,250,628
Other ⁶	1,815,289,981	1,822,538,268	2,196,877,705	2,219,665,997
Total individual income taxes	3,908,543,087	3,985,878,572	8,960,697,305	9,107,916,625
Corporation income taxes.....	2,267,063,344	2,304,322,291	3,061,451,123	3,200,422,748
Excise taxes	912,456,962	921,758,323	2,746,156,460	2,842,432,773
Employment taxes:				
Federal Insurance Contributions Act and Self-Employment Contributions Act ⁶	504,084,433	485,521,084	1,873,980,230	1,750,379,847
Railroad Retirement Tax Act.....	43,950,781	53,857,555	132,985,414	156,797,068
Federal Unemployment Tax Act	757,296	623,023	2,488,098	2,259,291
Total employment taxes	548,792,510	540,001,663	2,009,453,793	1,909,436,206
Estate and gift taxes	92,408,541	99,366,786	300,201,348	353,876,249
Internal revenue not otherwise classified.....	-430,298	414,982	1,112,619	2,740,478
Total internal revenue.....	7,728,834,147	7,851,742,620	17,079,072,650	17,416,825,083
Customs	74,679,571	64,794,360	213,588,287	200,280,693
Miscellaneous receipts:				
Interest, dividends and other earnings	52,723,943	73,638,195	208,539,130	290,597,938
Proceeds of Government-owned securities and other investments	6,468,475	29,024,696	79,913,795	84,787,423
Recoveries and refunds.....	187,700,918	28,583,105	229,736,771	104,803,115
Sales of Government property and products.....	45,302,127	34,766,421	164,035,684	165,043,658
Seigniorage	2,905,423	4,888,538	7,648,865	12,021,402
Other.....	20,419,764	21,766,945	40,561,043	43,985,237
Total miscellaneous	315,520,654	192,667,903	730,435,291	701,218,775
Gross budget receipts	8,119,034,372	8,109,204,883	18,023,096,229	18,318,324,552
Deduct:				
Transfers to:				
Federal old-age and survivors insurance trust fund ⁶	449,858,163	430,968,153	1,668,204,320	1,553,716,692
Federal disability insurance trust fund ⁶	54,226,269	54,552,930	205,775,959	196,663,155
Highway trust fund.....	188,000,000	207,200,000	570,407,053	600,718,968
Railroad Retirement account.....	43,950,734	53,854,079	132,908,053	156,793,425
Refunds of receipts:				
Internal revenue.....	172,073,998	135,331,044	444,967,414	394,969,099
Customs.....	2,325,106	1,503,495	7,849,794	3,894,473
Other.....	179,693	496,636	1,249,823	666,527
Total deductions	910,613,965	883,906,339	3,031,362,419	2,907,422,342
Net budget receipts	7,208,420,407	7,225,298,543	14,991,733,809	15,410,902,210
EXPENDITURES ⁸				
Legislative Branch:				
Senate	1,784,142	1,664,829	6,589,321	5,253,054
House of Representatives	4,184,253	3,602,463	13,574,927	11,363,556
Architect of the Capitol.....	1,590,515	1,753,632	3,931,370	4,612,476
Botanic Garden	22,170	21,739	70,550	59,903
Library of Congress	780,882	877,152	2,639,527	2,260,621
Government Printing Office:				
General fund appropriations.....	1,459,631	2,520,976	4,816,951	4,002,992
Revolving Fund (net)	-406,052	930,182	1,622,944	1,299,059
Total--Legislative Branch.....	9,415,543	11,370,976	33,245,593	28,851,663
The Judiciary:				
Supreme Court of the United States	132,444	171,414	437,216	446,674
Court of Customs and Patent Appeals	19,623	20,300	70,981	69,245
Customs Court	58,889	53,887	200,076	163,906
Court of Claims	63,393	65,090	216,539	185,490
Courts of appeals, district courts, and other judicial services.....	3,438,425	3,050,311	11,180,316	9,662,724
Total--The Judiciary.....	3,712,775	3,360,703	12,105,129	10,528,041

TABLE III--BUDGET RECEIPTS AND EXPENDITURES--SEPTEMBER 30, 1958--Continued

Classification	This month	Corresponding month last year	Fiscal Year 1959 to date	Corresponding period fiscal year 1958
EXPENDITURES--Continued				
Executive Office of the President:				
Compensation of the President	\$12,500	\$12,500	\$37,500	\$37,500
The White House Office	135,989	151,188	638,310	528,731
Special projects	132,153	85,464	396,804	304,987
Executive mansion and grounds	35,599	38,817	143,892	123,888
Bureau of the Budget	335,466	331,903	1,352,393	1,105,609
Council of Economic Advisers	27,283	23,513	98,137	86,646
National Security Council	46,922	38,754	209,439	110,430
Office of Civil and Defense Mobilization:				
Civil defense procurement fund (net)	-14,875	292,706	-70,261	385,681
Other	3,479,356	8,310,641	16,943,466	23,122,172
President's Advisory Committee on Government Organization:				
Organization	4,703	3,335	16,354	10,090
Other	4,817	.....	-40,182	.....
Total--Executive Office of the President	4,199,915	9,288,825	19,725,853	25,815,739
Funds appropriated to the President:				
Disaster relief	142,213	6,108,880	739,316	7,399,271
Emergency fund for the President	3,913	2,179	45,050	23,217
Expansion of defense production (net)	25,593,780	24,136,008	105,554,993	66,715,232
Expenses of management improvement	19,675	9,500	32,112	9,500
President's special international program	381,677	1,002,804	2,762,495	3,348,354
Refugee relief	-530	-122,442	339	95,847
Miscellaneous	-1,185	1,744	-565	-40,813
Mutual security:				
Military assistance:				
Defense Department:				
Interservice activities	15,222,151	7,568,554	24,857,256	18,436,592
Army	93,069,852	61,010,228	244,827,232	166,546,917
Navy	18,293,887	17,882,772	58,249,029	57,721,228
Air Force	40,033,974	83,791,060	280,300,142	290,411,210
Financing military sales ²	-493,690	.....	-20,222,601	.....
International Cooperation Administration	625,319	376,029	1,863,824	1,803,857
All other agencies	243,859	1,000,627	1,701,024	3,440,579
Total--Military assistance	166,995,353	171,629,273	591,575,907	538,360,386
Defense support:				
Defense Department	2,760,475	1,172,373	8,587,959	8,679,979
International Cooperation Administration	67,507,735	53,119,748	194,036,891	205,628,674
All other agencies	902,437	2,360,664	5,597,933	12,983,150
Total--Defense support	71,170,647	56,652,785	208,222,783	227,291,804
Economic, technical and other:				
Defense Department	113,057	57,029	132,410	3,552
International Cooperation Administration	34,471,384	41,606,114	92,807,794	99,407,797
Public enterprise funds (net):				
Development loan fund	611,641	.....	2,666,996	.....
Foreign investment guarantee fund	-545,969	-138,078	-614,943	-178,248
All other agencies	10,013,597	9,589,013	29,018,879	39,371,604
Total--Economic, technical and other	44,663,711	51,114,079	124,011,137	138,604,706
Total--Funds appropriated to the President	308,969,257	310,534,814	1,032,943,571	981,807,507
Independent Offices:				
Advisory Committee on Weather Control .....	.....	26,228	7	66,369
Airways Modernization Board	1,082,450	.....	3,087,546	.....
Alaska International Rail and Highway Commission:				
Commission	5,537	1,460	14,122	1,460
American Battle Monuments Commission	413,804	237,175	1,215,222	818,830
Atomic Energy Commission:				
Defense production guarantees (net)	-9,383	-12,832	-18,388	-26,789
Other	189,573,726	169,353,211	626,387,546	529,348,641
Central Intelligence Agency--construction	788,479	314,653	2,165,631	765,067
Civil Service Commission	2,613,415	1,528,584	6,837,445	5,064,182
Commission on Civil Rights	27,174	.....	160,622	.....
Commission on Government Security .....	.....	39,545	.....	88,695
Commission on Increased Industrial Use of Agricultural Products:				
Commission .....	.....	5,505	16	8,876
Commission on Organization of the Executive Branch of the Government:				
Branch of the Government .....	.....	-61	.....	-61
District of Columbia Auditorium Commission .....	.....	3,877	.....	6,131
Export-Import Bank of Washington (net)	11,334,484	-26,239,481	154,688,532	-20,613,468

See footnotes on page 15

Classification	This month	Corresponding month last year	Fiscal Year 1959 to date	Corresponding period fiscal year 1958
EXPENDITURES--Continued				
Independent Offices--Continued				
Farm Credit Administration:				
Public enterprise funds (net):				
Federal Farm Mortgage Corporation	\$270	-\$59,546	-\$2,040,589	-\$2,151,418
Federal intermediate credit banks:				
Investment fund.....	.....	.....	1,100,000	.....
Production credit associations investment fund.....	.....	.....	30,000	.....
Agricultural marketing revolving fund.....	.....	.....	-6,788,800	-5,726,000
Administrative expenses.....	158,855	168,305	547,027	474,898
Total--Farm Credit Administration.....	159,126	108,758	-7,152,361	-7,402,519
Federal Coal Mine Safety Board of Review.....	3,582	3,826	11,732	10,594
Federal Communications Commission.....	1,112,932	688,920	2,946,805	2,021,686
Federal Home Loan Bank Board (net):				
Federal Savings and Loan Insurance Corp	-3,142,209	-2,964,143	-8,330,959	-7,939,503
Other.....	-201,913	173,710	46,634	-84,792
Federal Mediation and Conciliation Service.....	306,483	273,877	1,156,903	920,543
Federal Power Commission.....	427,701	437,231	2,021,162	1,342,868
Federal Trade Commission.....	490,263	458,573	1,716,620	1,341,263
Foreign Claims Settlement Commission.....	54,662	64,595	105,834	-71,768
General Accounting Office	4,416,649	2,792,186	11,901,207	8,226,876
Historical and memorial commissions	29,169	36,896	73,169	89,034
Indian Claims Commission.....	12,860	12,526	42,918	38,757
Interstate Commerce Commission.....	1,443,977	1,258,748	5,584,226	4,327,485
Interstate Commission on Potomac River Basin.....	.....	.....	5,000	5,000
National Advisory Committee for Aeronautics.....	7,873,699	7,116,933	24,606,146	20,656,574
National Capital Housing Authority.....	1,961	4,908	7,428	9,343
National Capital Planning Commission	24,115	45,164	217,295	655,365
National Labor Relations Board	836,365	732,645	2,802,183	2,239,058
National Mediation Board.....	98,961	94,503	397,193	312,828
National Science Foundation:				
Research and development of rubber program (net) .....	.....	-20,776	.....	8,084
Other.....	4,762,043	5,381,854	17,264,931	13,587,806
National Security Training Commission .....	.....	.....	.....	3,145
Permanent Committee for the Oliver Wendell Holmes Devise .....	.....	.....	25,000	22,500
President's Advisory Commission on Presidential Office Space.....	.....	.....	.....	2,304
Renegotiation Board.....	227,995	230,760	809,434	721,142
Saint Lawrence Seaway Development Corporation (net).....	1,892,566	7,294,422	8,441,299	21,076,317
Securities and Exchange Commission	855,727	486,336	2,215,192	1,428,783
Selective Service System	2,824,963	2,417,089	8,721,946	7,508,925
Small Business Administration:				
Public enterprise funds (net).....	-1,451,698	13,351,572	19,064,196	24,832,621
Salaries and expenses.....	-7,780,659	-4,979,700	-7,560,784	-4,820,541
Smithsonian Institution	518,023	428,636	2,059,377	1,376,153
Subversive Activities Control Board	32,829	26,054	85,344	80,269
Tariff Commission.....	148,634	131,063	502,402	387,958
Tennessee Valley Authority (net)	3,215,209	503,829	2,723,705	10,662,534
The Tax Court of the United States.....	110,496	106,238	372,641	349,652
United States Information Agency:				
Informational media guarantee fund (net)	862,510	385,421	1,708,776	870,096
Other.....	8,536,100	7,638,649	25,078,645	28,899,798
Veterans Administration:				
Compensation, pensions, and benefit programs	306,746,515	281,752,018	937,189,987	876,473,182
Public enterprise funds (net).....	3,936,706	15,891,090	20,229,622	46,958,252
Other.....	82,722,451	77,037,406	271,726,120	232,875,052
Total--Veterans Administration.....	393,405,672	374,680,515	1,229,145,730	1,156,306,487
Total--Independent Offices.....	628,238,495	564,659,700	2,143,355,287	1,805,530,673
General Services Administration:				
Real property activities:				
Public enterprise funds (net).....	-61,745	-46,311	-137,990	-135,590
Intragovernmental funds (net)	-5,295,134	-2,793,828	-3,032,260	-4,041,668
Other.....	22,430,475	15,990,527	61,898,962	47,085,227
Personal property activities:				
Intragovernmental funds (net)	5,483,948	877,911	8,491,362	6,896,965
Other.....	2,346,090	1,338,433	6,804,633	4,918,166
Records activities	794,450	526,854	2,284,027	1,585,566
Transportation and utilities activities	208,901	104,084	549,714	378,352
Defense materials activities:				
Public enterprise funds (net).....	385,517	-39,720	-119,823	48,176
Strategic and critical materials	8,714,330	21,044,732	31,980,536	57,471,992
General activities:				
Public enterprise funds (net).....	-902	-4,676	-24,423	-164,099
Intragovernmental funds (net)	-651,174	955,425	-371,197	-424,226
Other.....	14,773	105,875	176,820	149,899
Total--General Services Administration.....	34,369,530	38,059,307	108,500,360	113,768,763

TABLE III--BUDGET RECEIPTS AND EXPENDITURES--SEPTEMBER 30, 1958--Continued

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Classification	This month	Corresponding month last year	Fiscal Year 1959 to date	Corresponding period fiscal year 1958
EXPENDITURES--Continued				
Housing and Home Finance Agency:				
Office of the Administrator:				
Public enterprise funds (net):				
College housing loans	\$10,458,656	\$9,602,074	\$41,765,441	\$28,710,043
Liquidating programs	-1,622,184	-1,987,797	-7,722,421	-9,122,483
Urban renewal fund	7,891,710	2,861,295	17,724,322	13,969,544
Other	723,039	-201,996	1,955,742	-2,310,934
Other	1,489,877	1,000,070	3,944,400	3,089,693
Federal National Mortgage Association (net):				
Loans for secondary market operations	3,542,513	71,605,081	19,291,846	115,148,452
Management and liquidating functions	-18,897,514	-22,031,692	-49,550,330	-43,733,180
Special assistance functions	26,130,205	6,712,239	39,852,624	13,229,043
Federal Housing Administration (net)	927,376	-3,055,210	-1,523,970	-16,600,315
Public Housing Administration (net):				
Low-rent public housing program	5,636,987	7,609,337	39,411,930	45,946,452
Administrative expenses	1,148,906	1,021,197	1,119,498	-467,139
Total--Housing and Home Finance Agency	37,429,574	73,134,600	106,269,083	147,859,176
Agriculture Department:				
Agricultural Research Service:				
Intragovernmental funds (net)	-49,002	61,388	-34,522	-48,277
Reimbursements to Commodity Credit Corp.	16,876,064	15,448,007	55,630,133	18,581,660
Other	776,889	2,078,498	29,060,547	40,143,939
Extension Service	78,585	-239,741	-108,293	26,969,670
Farmer Cooperative Service				-163,478
Soil Conservation Service:				
Conservation operations	6,563,149	5,675,975	21,906,856	16,883,365
Flood prevention, watershed protection, and other	3,367,214	2,532,557	9,582,189	7,128,610
Great Plains Conservation Program	306,567	19,359	966,847	22,197
Agricultural Conservation Program Service:				
Agricultural conservation program	14,887,336	19,034,274	93,721,287	72,048,964
Emergency conservation measures	384,235		2,096,203	-133,507
Agricultural Marketing Service:				
Marketing research and service	2,998,044	2,882,036	10,323,913	7,403,386
Payments to States, Territories, and possessions		41,200	637,453	619,260
School lunch program	16,102,695	14,155,574	25,743,668	14,734,817
Removal of surplus agricultural commodities	19,738,325	5,772,060	44,558,540	13,721,902
Reimbursement to Commodity Credit Corp.				80,428
Intragovernmental funds (net)	67,988	65,622	-61,434	-43,663
Other	54,691	47,777	173,290	143,801
Foreign Agricultural Service	400,637	296,104	1,209,180	1,268,158
Commodity Exchange Authority	71,966	64,045	246,068	188,680
Soil bank program	245,075,006	90,945,042	566,974,572	336,285,012
Commodity Stabilization Service:				
Acreage allotments and marketing quotas	20,723	68,362	11,968,692	11,996,906
Sugar Act program	224,182	2,745,440	2,626,615	5,065,131
Reimbursement to Commodity Credit Corp:				
National Wool Act			24,453,098	29,671,679
Special commodity disposal programs				824,414,129
Intragovernmental funds (net)	-9,542,086	14,383,143	-16,259,693	-26,334,856
Commodity Credit Corporation:				
Public enterprise fund (net):				
Price support, supply, and related programs ¹⁰	315,412,854	132,697,679	781,324,597	444,262,990
Intragovernmental funds (net) ¹¹	106,846,620	53,941,836	135,296,942	-694,112,101
Federal Crop Insurance Corporation:				
Administrative expenses	477,744	450,299	1,717,028	1,436,458
Capital and insurance fund (net)	-2,306,774	-1,307,652	-5,346,604	-1,280,360
Rural Electrification Administration:				
Loans	22,397,671	20,297,529	73,012,608	73,106,139
Salaries and expenses	647,966	673,071	2,570,763	2,002,281
Farmers' Home Administration:				
Loans	20,361,994	17,586,883	50,961,088	58,837,964
Public enterprise funds (net):				
Disaster loans revolving fund	-3,108,652	-3,976,548	-10,612,540	-9,193,328
Farm tenant-mortgage insurance fund	1,773,451	1,255,211	1,154,419	3,145,519
Salaries and expenses	2,577,336	2,343,977	8,736,413	6,921,588
Office of the General Counsel	247,009	219,876	856,173	646,777
Office of the Secretary:				
Intragovernmental funds (net)	-9,855	-2,398	66,389	33,162
Other	231,082	193,894	770,937	579,776
Office of Information	69,047	113,717	285,467	254,098
Library	69,185	74,179	196,396	156,441
Forest Service:				
Intragovernmental funds (net)	-953,356	-424,842	-890,636	-298,597
Other	19,551,189	14,872,802	52,698,508	41,665,733
Total--Agriculture Department	802,687,729	415,086,247	1,978,213,168	1,328,812,461

See footnotes on page 15

Classification	This month	Corresponding month last year	Fiscal Year 1959 to date	Corresponding period fiscal year 1958
EXPENDITURES--Continued				
Commerce Department:				
General administration:				
Public enterprise funds (net).....			-\$505	
Other	\$38,711	\$134,481	491,260	\$403,427
Bureau of the Census	1,328,661	1,042,746	4,556,571	2,526,854
Civil Aeronautics Administration.....	16,742,118	22,109,986	83,666,182	64,069,397
Civil Aeronautics Board.....	4,616,815	3,238,817	13,167,677	11,059,570
Coast and Geodetic Survey.....	1,519,118	1,139,411	4,174,486	2,863,852
Business and Defense Services Administration.....	549,134	463,860	1,780,962	1,550,925
Office of Area Development	-1,643	67,974	75,487	83,761
Bureau of Foreign Commerce.....	421,505	1,403,673	1,307,548	2,125,130
Office of Business Economics.....	88,681	66,296	306,579	224,220
Maritime activities:				
Public enterprise funds (net).....	-129,008	-156,744	-171,305	-2,449,803
Other	6,739,216	11,348,631	44,654,169	42,325,836
Inland Waterways Corporation (net).....		28	-677,468	2,599
Patent Office	1,940,380	1,226,188	5,755,928	3,916,291
Bureau of Public Roads ^{1,2}	5,844,595	5,426,962	15,583,952	16,958,801
National Bureau of Standards:				
Intragovernmental funds (net).....	-2,884,114	-918,534	-57,817	-406,023
Other	2,420,506	1,814,233	3,478,087	2,749,036
Weather Bureau.....	3,853,810	3,587,325	12,845,080	10,319,899
Total--Commerce Department.....	43,088,488	51,997,341	190,936,879	158,323,777
Defense Department:				
Military functions:				
Office of the Secretary of Defense.....	7,633,509	1,101,540	18,077,834	3,785,766
Interservice activities:				
Public enterprise funds (net).....	869,943	1,385,345	5,195,078	1,963,084
Other	57,537,270	48,997,824	168,213,057	148,776,037
Department of the Army:				
Public enterprise funds (net).....	-10,544	-22,320	-82,492	-96,563
Intragovernmental funds (net).....	-45,655,847	-59,469,362	-96,798,008	-103,942,247
Other	883,044,324	766,554,047	2,391,361,359	2,403,812,410
Department of the Navy:				
Public enterprise funds (net).....	48,236	539	23,283	10,457
Intragovernmental funds (net).....	5,952,294	11,286,322	122,728,130	104,915,879
Other	898,348,704	850,380,066	2,689,227,057	2,654,314,722
Department of the Air Force:				
Intragovernmental funds (net).....	5,736,485	8,991,956	50,137,521	21,088,527
Other	1,662,883,396	1,406,655,563	4,517,558,385	4,533,323,852
Total--Military functions.....	3,476,387,772	3,035,861,521	9,865,641,207	9,767,951,927
Civil functions:				
Army:				
Corps of Engineers:				
Rivers and harbors and flood control	63,502,810	67,291,800	163,124,486	189,863,872
Intragovernmental funds (net).....	-2,181,960	-2,295,215	270,270	-2,010,741
Panama Canal:				
Canal Zone Government	3,138,540	1,213,706	4,584,363	2,673,862
Panama Canal Company (net).....	-2,183,914	-1,377,716	-3,711,416	-5,991,393
Defense production guarantees (net).....	-28,648	-10,345	-233,363	-44,476
Payment of Texas City claims	74,928		126,461	
Other	-105,920	621,182	2,178,451	2,082,711
Navy-defense production guarantees (net).....	-41,028	-42,094	-7,819,995	-186,677
Air Force:				
Defense production guarantees (net).....	-112,483	-150,298	-922,873	-512,410
Other	1,643	1,083	4,737	3,910
Total--Civil functions.....	62,063,967	65,252,103	157,601,122	185,878,657
Total--Defense Department.....	3,538,451,740	3,101,113,624	10,023,242,330	9,953,830,585
Health, Education, and Welfare Department:				
American Printing House for the Blind.....			400,000	328,000
Food and Drug Administration	1,293,260	683,287	3,510,916	2,061,251
Freedmen's Hospital.....	390,388	244,970	983,168	610,462
Gallaudet College.....	303,041	185,309	794,848	598,903
Howard University.....	568,665	412,812	1,306,072	1,134,928
Office of Education:				
Assistance for school construction	6,466,078	4,997,971	21,043,308	18,025,939
Payments to school districts.....	5,364,221	5,650,187	14,573,500	10,935,931
Other	1,323,247	727,557	23,480,791	24,014,235
Office of Vocational Rehabilitation.....	508,544	216,610	11,858,768	10,972,792
Public Health Service:				
Grants for hospital construction.....	10,727,238	5,057,619	28,760,124	20,079,419
Operation of commissaries, narcotic hospitals (net).....	-1,091	2,532	4,127	-2,028
Other	50,589,493	35,056,604	127,774,804	115,458,368
Saint Elizabeths Hospital.....	-957,776	1,666,622	1,509,234	1,931,948
Social Security Administration:				
Grants for public assistance.....	132,385,479	121,755,101	450,067,789	469,057,483
Grants for maternal and child welfare	5,091,603	4,197,365	13,156,615	12,147,676
Operating fund, Bureau of Federal Credit Unions (net).....	118,922	84,208	285,397	160,948
Other	283,029	316,608	1,294,276	781,553
Office of the Secretary:				
Intragovernmental funds (net).....	20,379	74,268	80,045	71,515
Other	-603,926	462,539	740,247	-93,538
Total--Health, Education, and Welfare Dept..	213,870,800	181,792,157	701,624,137	688,275,790

TABLE III--BUDGET RECEIPTS AND EXPENDITURES--SEPTEMBER 30, 1958--Continued

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Classification	This month	Corresponding month last year	Fiscal Year 1959 to date	Corresponding period fiscal year 1958
EXPENDITURES--Continued				
Interior Department:				
Departmental offices	\$950,565	\$818,237	\$2,984,054	\$1,998,584
Commission of Fine Arts	2,903	3,266	9,924	8,881
Bonneville Power Administration	2,530,977	3,594,279	7,748,849	9,688,534
Southeastern Power Administration	19,463	173,785	175,723	514,053
Southwestern Power Administration	297,731	501,201	760,615	1,093,187
Bureau of Land Management	21,575,098	2,842,496	39,402,747	35,130,638
Bureau of Indian Affairs:				
Revolving fund for loans to Indians (net)	-8,912	52,113	487,031	68,460
Other	10,990,326	10,237,616	28,035,001	26,545,541
Bureau of Reclamation:				
Public enterprise funds (net):				
Upper Colorado River Basin fund	3,560,937	1,452,352	16,197,579	3,066,889
Continuing fund for emergency expenses, Fort Peck project, Montana	-474,712	-399,126	-228,571	-208,637
Other	22,344,160	19,563,382	59,250,043	51,299,111
Geological Survey	3,781,923	3,622,219	13,304,324	10,848,980
Bureau of Mines:				
Development and operation of helium properties (net)				
Other	-5,278	-245,915	714,158	-799,397
Other	2,058,624	1,677,009	8,075,810	5,508,270
National Park Service	11,492,873	7,334,565	29,300,232	20,385,353
Fish and Wildlife Service:				
Bureau of Sport Fisheries and Wildlife	3,821,951	2,651,347	11,075,646	7,451,219
Bureau of Commercial Fisheries:				
Public enterprise fund (net)	-56,752	271,062	150,981	687,359
Other	1,493,757	1,453,517	4,466,477	3,940,829
Office of Commissioner of Fish and Wildlife	27,621	62,652	170,648	160,734
Office of Territories:				
Public enterprise funds (net):				
Alaska Railroad	743,254	169,981	1,507,113	947,709
Virgin Islands Corporation	93,344	-363,623	-281,576	-616,309
Other	-8,727	30,779	-18,783	10,500
Other	1,087,477	1,796,948	5,945,992	6,847,134
Office of the Secretary	-163,973	-109,432	318,301	141,463
Total--Interior Department	86,154,638	57,190,715	229,552,327	184,719,092
Justice Department:				
Legal activities and general administration	3,488,802	3,071,791	11,419,903	9,524,115
Federal Bureau of Investigation	8,755,905	7,603,966	26,029,316	22,482,358
Immigration and Naturalization Service	4,061,209	3,565,021	14,147,713	11,168,574
Federal Prison System:				
Federal Prison Industries, Inc. (net)	-213,673	-659,620	-630,843	-530,424
Other	4,071,989	2,719,301	11,694,793	8,483,482
Total--Justice Department	20,164,232	16,300,460	62,660,883	51,128,105
Labor Department:				
Office of the Secretary	154,632	157,527	315,704	274,063
Office of the Solicitor	194,079	178,826	808,665	560,603
Bureau of Labor Standards	84,169	63,998	337,004	262,000
Bureau of Veterans' Reemployment Rights	47,216	40,001	184,624	124,725
Bureau of Apprenticeship and Training	318,752	278,377	1,215,626	955,818
Bureau of Employment Security:				
Grants to States for employment security	17,489,282	20,267,823	72,884,392	61,879,268
Temporary unemployment compensation	74,751,344	.....	191,324,730	.....
Unemployment compensation for veterans and Federal employees	13,312,115	7,468,999	36,390,885	19,928,311
Farm labor supply fund (net)	-1,621,690	-446,780	-2,769,295	-772,839
Other	726,984	216,930	2,381,395	824,016
Bureau of Employees' Compensation	5,035,120	4,689,161	15,357,591	15,028,248
Bureau of Labor Statistics	572,374	504,276	2,092,164	1,829,591
Women's Bureau	35,140	29,548	156,145	115,218
Wage and Hour Division	870,301	771,495	3,584,184	3,036,104
Total--Labor Department	111,969,853	34,220,186	324,263,818	104,043,130
Post Office Department:				
Public enterprise fund (net)--Postal fund	106,868,920	89,429,936	¹³ 332,230,192	159,435,897
State Department:				
Administration of foreign affairs:				
Salaries and expenses	14,431,643	13,038,237	¹⁴ 30,951,073	25,500,533
Acquisition of buildings abroad	311,193	1,672,134	2,669,293	3,456,496
Payment to Foreign Service retirement and disability fund .....	.....	.....	2,025,000	1,667,000
Intragovernmental funds (net)	-47,958	173,896	210,654	134,131
Other	3,012,627	485,300	7,878,203	984,600
International organizations and conferences:				
Contributions to international organizations	562,738	1,335,160	37,954,212	32,808,452
Other	322,248	151,923	1,016,493	635,483
International commissions	748,653	332,731	2,057,824	2,221,317
Educational exchange	1,402,482	922,438	3,377,648	4,303,760
Other	9,772	28,061	5,346,004	314,512
Total--State Department	20,753,402	18,137,883	93,486,409	72,026,288

TABLE III--BUDGET RECEIPTS AND EXPENDITURES--SEPTEMBER 30, 1958--Continued

Classification	This month	Corresponding month last year	Fiscal Year 1959 to date	Corresponding period fiscal year 1958
EXPENDITURES--Continued				
Treasury Department:				
Office of the Secretary:				
Public enterprise funds (net):				
Reconstruction Finance Corp. liquidation.....	-468,096	-408,832	-2,887,235	-2,680,732
Civil defense loan program	-8,550	-9,071	-14,725	-10,414
Intragovernmental funds (net)	255,640	239,062	855,477	739,131
Other.....				
Bureau of Accounts:				
Interest on uninvested funds.....	3,039,921	615,870	3,170,721	715,870
Payment to unemployment trust fund.....				
Private relief acts, judgments, and other claims.....	15,310,931	2,733,945	16,652,570	7,874,998
Government losses in shipment fund (net).....	1,839	1,635	5,158	11,359
Salaries and expenses	1,144,524	1,081,919	5,850,832	5,097,680
Other.....				751
Bureau of the Public Debt.....	2,967,415	3,115,259	12,323,654	11,364,703
Office of the Treasurer:				
Check forgery insurance fund (net).....	-2,309	6,296	6,393	4,423
Other.....	1,426,632	1,028,102	3,600,855	2,994,668
Bureau of Customs:				
Intragovernmental funds (net)	87,339	-935,167	-817,004	-1,389,334
Other.....	4,178,678	3,804,830	14,699,857	11,000,112
Internal Revenue Service:				
Interest on refunds of taxes.....	5,410,857	7,907,230	15,662,055	20,049,468
Payments to Samoa and Puerto Rico for taxes collected	1,468,912	1,974,631	4,967,728	5,100,738
Salaries and expenses	26,827,891	24,150,835	92,963,435	71,974,811
Bureau of Narcotics.....	332,289	266,928	1,070,732	870,751
United States Secret Service	458,770	342,425	1,366,418	1,026,409
Bureau of the Mint.....	458,837	411,905	1,460,909	1,258,426
Bureau of Engraving and Printing (net).....	-598,528	301,858	218,388	486,846
Coast Guard:				
Intragovernmental funds (net)	-1,031,673	348,158	-379,265	-4,914,417
Other.....	23,936,997	14,415,403	65,280,402	58,469,794
Interest on the public debt:				
Public issues ¹⁵	476,098,259	527,649,477	1,489,761,527	1,610,497,938
Special issues ¹⁵	101,405,137	102,136,285	303,614,269	306,592,365
Total--Treasury Department	662,701,714	691,181,849	2,029,423,160	2,107,139,209
District of Columbia:				
Federal payment			22,860,600	22,504,450
Loans to District of Columbia for capital outlay	500,000		500,000	
Unclassified expenditure transfers¹⁶.....	-60,183	-290,142	-202,638	-322,246
Total budget expenditures.....	6,633,486,430	5,666,569,187	19,444,936,151	17,944,078,106
Budget surplus (+) or deficit (-)	+574,933,976	+1,558,729,356	-4,453,202,341	-2,533,175,896

See footnotes on page 15

TABLE IV--TRUST AND OTHER RECEIPTS AND EXPENDITURES--SEPTEMBER 30, 1958

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Classification	This month	Corresponding month last year	Fiscal Year 1959 to date	Corresponding period fiscal year 1958
RECEIPTS				
Legislative Branch:				
Payments from general fund			\$800	
Other	\$738,508	\$78,814	946,758	\$298,600
The Judiciary:				
Judicial survivors annuity fund:				
Contributions	31,907	39,416	121,341	107,596
Interest on investments			8,786	
Funds appropriated to the President	13,326,877	12,670,090	39,683,483	42,904,409
Independent Offices:				
Civil Service Commission:				
Civil Service retirement and disability fund:				
Deductions from employees' salaries, etc. ..	54,030,223	55,930,436	186,408,907	155,077,308
Payments from other funds:				
Employing agency contributions	54,023,963	46,174,138	186,386,719	72,838,517
Federal contribution	31,553		31,553	
Voluntary contributions, donations, etc.	994,997	685,981	3,732,665	2,383,749
Interest and profit on investment	423,356	519,229	5,042,434	2,247,426
Railroad Retirement Board:				
Railroad retirement account:				
Transfers (Railroad Act taxes):				
Appropriated	47,014,295	47,083,155	132,164,692	155,947,226
Unappropriated	-3,063,561	6,770,923	743,360	846,199
Interest and profit on investments	506,709	899,632	1,302,148	2,242,491
Payment from Federal old-age and survivors insurance trust fund			124,441,000	
Unemployment insurance administration fund ..	-982,249	1,265,010	-473,610	2,447,924
Veterans Administration:				
Government life insurance fund:				
Premiums and other receipts	935,763	680,234	7,043,388	7,434,798
Interest on investments	21,575	35,191	47,082	60,027
National Service life insurance fund:				
Premiums and other receipts	35,825,627	33,985,537	114,103,579	114,224,031
Payments from general and special funds ..		279,730	807,185	3,930,783
Interest on investments	42,246	65,095	72,246	82,684
Other	145,682	91,889	384,366	533,547
Other Independent Offices	3,599	5,855	39,300	6,490
General Services Administration	4,073	1,759	8,236	6,646
Agriculture Department	2,116,813	2,916,435	8,148,671	7,898,963
Commerce Department:				
Highway trust fund:				
Transfers (Highway Revenue Act of 1956)	188,000,000	207,200,000	570,407,053	600,718,968
Interest on investments			126,739	
Other	1,296,202	491,476	2,413,038	1,603,517
Defense Department:				
Military functions	67,420	-331,494	69,455	1,455,987
Civil functions:				
Payments from general fund	648,488	585,833	648,488	585,833
Other	535,300	1,842,704	5,379,501	3,714,700
Health, Education and Welfare Department ..	7,938	1,718	16,669	6,943
Interior Department:				
Indian tribal funds	5,582,159	2,738,724	31,901,305	8,594,982
Payments from general fund	7,150,573	30,500	7,160,325	463,539
Other	763,139	350,806	2,288,992	1,804,716
Labor Department:				
Transfer from unemployment trust fund				1,375,400
Other	3,497	3,461	29,891	8,435
State Department:				
Foreign Service retirement fund:				
Deductions from salaries and other receipts ...	190,132	222,434	525,641	545,958
Payments from general fund			2,025,000	1,667,000
Interest on investments	2,520	1,915	4,898	3,987
Other	200,577	12,825	401,094	513,375
Treasury Department:				
Federal disability insurance trust fund:				
Transfers from general fund receipts	54,226,269	54,552,930	205,775,959	196,663,155
Deposits by States	516,289	346,381	16,435,382	9,668,349
Payments by Railroad Retirement Board				
Interest on investments	187,663	170,756	643,595	234,883
Federal old-age and survivors ins. trust fund:				
Transfer from general fund receipts	449,858,183	430,968,153	1,668,204,320	1,553,716,692
Deposits by States	3,404,161	2,631,880	133,180,820	78,012,930
Interest on investments	15,960,431	15,399,433	29,517,518	23,102,755
Interest payments from Railroad Ret. Board ..				1,588,000
Other	25,325	5,463	50,865	48,388
Unemployment trust fund:				
Deposits by States	15,633,139	15,188,306	451,222,709	468,310,444
Fed. unempl. acct. (payts. from general fund) ..				
Less Transfer of receipts to Labor				-1,375,400
Railroad unemployment insurance account:				
Deposits by Railroad Retirement Board	12,701,247	11,385,206	24,032,325	22,032,343
Transfer of receipts from railroad unemployment insurance administration fund ...	6,554,388		7,031,031	
Interest on investments	1,613,735	693,540	3,028,217	1,125,676
Other	841,865	54,320	2,490,298	266,899
District of Columbia:				
Revenues from taxes, etc.	23,221,606	16,368,134	42,310,634	35,058,107
Payments from general fund:				
Federal contribution	500,000		22,860,600	22,504,450
Loans for capital outlay	1,296,167	267,833	500,000	
Other loans and grants			22,022,130	2,093,677
Total trust fund receipts	997,160,367	971,562,010	4,063,901,604	3,607,634,121
Increment from reduction in weight of gold dollar ..	¹⁷ -111,753,220	77	¹⁷ -111,753,144	382
Total receipts	885,407,147	971,562,087	3,952,148,460	3,607,634,503

Classification	This month	Corresponding month last year	Fiscal Year 1959 to date	Corresponding period fiscal year 1958
EXPENDITURES				
Legislative Branch	\$86,328	\$81,765	\$306,629	\$258,643
The Judiciary--Judicial survivors annuity fund.....	27,126	21,046	81,156	64,500
Funds appropriated to the President	12,538,994	22,389,488	47,781,615	54,801,509
Independent Offices:				
Civil Service Commission:				
Civil Service retirement fund	65,167,998	52,956,285	180,306,730	160,216,206
Employees' life insurance fund (net)	-2,155,610	-243,796	1,931,434	2,508,009
Farm Credit Administration:				
Federal intermediate credit banks	-11,521,566	-13,690,833	24,804,767	22,050,397
National Capital Housing Authority (net).....	-4,155,815	-3,012,814	-5,768,144	-3,093,997
Railroad Retirement Board:				
Railroad retirement account:				
Administrative expenses.....	774,894	668,788	2,429,257	2,411,979
Benefit payments, etc.	62,622,638	58,240,784	187,082,634	172,526,671
Int. payt. to Fed. old-age and surv. ins. tr. fd.				1,588,000
Unemployment insurance administration fund ..	548,817	487,178	2,514,878	1,528,255
Veterans Administration:				
Govt. life ins. fund-Benefits, refunds, etc.	4,302,438	5,433,176	22,394,347	29,085,222
National service life insurance fund-Benefits, refunds and dividends	41,217,640	43,563,206	138,182,086	137,892,357
Other.....	208,034	171,467	557,775	624,581
Other Independent Offices.....	5,787	217,626	159,530	1,995,773
General Services Administration:				
Trust enterprise funds (net).....	-5,066	-1,677	-15,158	-11,859
Other.....	15,391	3,119	87,444	9,103
Housing and Home Finance Agency:				
Federal National Mortgage Association:				
Loans for secondary market operations (net)....	-3,542,513	-71,605,081	-18,291,846	-115,148,452
Other (net).....	3,500,817	71,672,496	-35,918,653	188,787,983
Agriculture Department:				
Trust enterprise funds (net).....	979,168	-152,898	2,225,285	-404,480
Other.....	3,398,120	3,437,926	10,530,430	9,790,058
Commerce Department:				
Highway Trust Fund:				
Federal-Aid Highway Act of 1956.....	236,318,695	134,479,823	662,929,083	373,497,792
Refunds and labor standards	144,049		144,049	66,322
Other.....	938,244	796,926	2,631,270	1,538,784
Defense Department:				
Military functions.....	64,668	86,757	72,173	132,089
Civil functions:				
Trust enterprise funds (net).....	1,039	-217	-2,827	795
Other.....	2,446,158	1,602,678	4,002,868	5,420,707
Health, Education and Welfare Department	8,169	5,426	9,133	13,354
Interior Department:				
Indian tribal funds	5,414,466	4,789,815	11,979,200	17,825,229
Other.....	449,113	482,778	1,721,361	1,349,077
Justice Department	3,827,454	3,526,007	4,310,520	-19,384,565
Labor Department:				
Bureau of Employment Security	1,214	424,808	424,382	1,352,753
Other.....	72,358	18,209	-67,565	-143,932
State Department:				
Foreign Service retirement fund.....	223,391	216,697	665,102	638,486
Other.....	138,701	47,757	275,985	125,772
Treasury Department:				
Federal disability insurance trust fund:				
Administrative expenses--reimbursement to Bureau of Old-Age and Survivors Insurance.				
Payments to general fund:				
Administrative expenses.....	69,496	244,505	208,489	733,517
Refunds of taxes.....				
Benefit payments	22,646,230	7,769,417	60,943,578	16,297,085
Other.....		60,869		60,869
Federal old-age and survivors insurance trust fund:				
Administrative expenses--Bureau of Old-Age and Survivors Insurance	17,660,755	10,880,771	43,667,931	29,691,168
Payments to general fund:				
Administrative expenses.....	4,981,423	2,497,368	11,586,269	9,209,105
Refunds of overpayment of payroll tax receipts				3,195,000
Payment to Railroad Retirement Board.....			124,441,000	
Benefit payments	716,470,990	628,329,045	2,121,826,704	1,862,567,778
Construction	645,274	10,246	1,584,277	16,032
Unemployment trust fund:				
Railroad unemployment insurance account:				
Administrative expenses	4,467,690		4,467,690	
Benefit payments	23,556,740	10,474,323	65,867,263	30,201,271
State accounts--withdrawals by States.....	261,562,500	116,152,619	841,772,700	358,349,619
Trust enterprise funds (net).....				
Other.....	909,184	261,339	2,559,052	1,011,835
District of Columbia	21,052,333	13,182,403	62,144,536	54,331,639
Deposit fund accounts (net);				
District of Columbia	-158,675	-110,747	376,344	-123,842
Government sponsored enterprises:				
Investments in public debt securities, net investment (+) or sales (-).....	-24,313,000	-28,475,000	-110,548,000	-134,645,000
Sales and redemptions of obligations in market, net sales (-) or redemptions (+).....	-163,026,500	-73,437,500	-233,621,000	-102,735,000
Other.....	187,374,242	97,239,391	351,292,400	244,771,774
Indian tribal funds	2,164,892	1,076,804	13,908,204	-5,128,663
Other.....	-103,272,316	-17,126,881	-17,223,713	-36,686,364
Total trust and deposit fund expenditures	1,396,852,616	1,086,143,701	4,594,820,670	3,381,030,960
Payment of melting losses on gold.....				65
Total expenditures	1,396,852,616	1,086,143,701	4,594,820,670	3,381,031,026
Excess of trust and other receipts (+) or expenditures (-)	-511,445,469	-114,581,613	-642,672,210	+226,603,477

SEPTEMBER 30, 1958

TABLE V--INVESTMENTS OF GOVERNMENT AGENCIES IN PUBLIC DEBT SECURITIES (NET)

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(Including certain guaranteed securities)

Classification	This month	Corresponding month last year	Fiscal Year 1959 to date	Corresponding period fiscal year 1958
Trust accounts, etc:				
Federal disability insurance trust fund.....	\$50,900,000	\$29,428,000	\$167,019,713	\$151,065,000
Employee's life insurance fund.....	75,181,000	513,000	407,000	513,000
Federal employees' retirement funds.....		48,003,000	242,516,000	63,866,000
Federal intermediate credit banks.....				
Federal National Mortgage Association:				
Guaranteed securities.....	-15,450			
Federal old-age and survivors insurance tr. fd ...	-188,628,547	-317,814,602	-261,802,010	-384,476,908
Highway trust fund.....	5,500,000	54,400,000	-9,600,000	105,650,000
Judicial survivors annuity fund.....				
Railroad retirement account.....	-18,625,000	-10,167,000	68,332,000	-17,511,000
Unemployment trust fund.....	-241,469,271	-87,395,664	-384,030,869	181,365,685
Veterans' life insurance funds:				
Government life insurance fund.....	-3,000,000	-5,000,000	-13,000,000	-23,000,000
National service life insurance fund.....	-7,000,000	-10,000,000	-19,000,000	-18,000,000
Other.....	-283,325	-318,975	15,526,310	8,113,775
Public enterprise funds:				
Federal Housing Administration:				
Public debt securities.....	3,100,000	8,750,000	23,745,000	22,826,000
Guaranteed securities.....			-1,999,000	
Federal Savings and Loan Insurance Corp.....	3,000,000	2,500,000	-15,350,000	-9,840,000
Federal National Mortgage Association:				
Guaranteed securities.....	1,992,300	3,432,100	9,964,350	3,952,600
Other.....	1,100,000	1,207,850	3,007,750	3,007,850
Net investments, or sales (-).....	-314,248,293	-282,462,292	-174,263,756	87,532,002
MEMORANDUM ¹⁸ (Included in Table IV)				
Government sponsored enterprises:				
Banks for cooperatives.....				-1,300,000
Federal Deposit Insurance Corporation.....	1,000,000		3,500,000	2,500,000
Federal home loan banks.....	-25,513,000	-28,475,000	-114,248,000	-135,870,000
Federal land banks.....	200,000		200,000	25,000

TABLE VI--SALES AND REDEMPTIONS OF OBLIGATIONS OF GOVERNMENT AGENCIES IN MARKET (NET)

Public enterprise funds:				
Guaranteed by the United States:				
Federal Farm Mortgage Corporation.....	\$2,500	\$5,200	\$6,900	\$14,800
Federal Housing Administration.....	-9,370,250	-5,677,450	-16,643,100	-7,451,200
Home Owners' Loan Corporation.....	7,000	375	17,275	10,400
Not guaranteed by the United States:				
Federal National Mortgage Association (management and liquidation program).....	68,000		5,951,000	
Home Owners' Loan Corporation.....		50	75	350
Trust enterprise funds:				
Not guaranteed by the United States:				
Federal intermediate credit banks.....	11,700,000	12,260,000	-29,590,000	-26,066,000
Federal National Mortgage Association (secondary market operations).....	540,000	-820,000	64,510,000	-66,165,000
Net redemptions, or sales (-).....	2,947,250	5,768,175	24,252,150	-99,656,650
MEMORANDUM ¹⁸ (Included in Table IV)				
Government sponsored enterprises:				
Not guaranteed by the United States:				
Banks for cooperatives.....	-33,260,000	-28,520,000	-33,240,000	-28,495,000
Federal home loan banks.....	-129,945,000	-45,080,000	-159,525,000	-28,445,000
Federal land banks.....	178,500	162,500	-40,856,000	-47,795,000

See footnotes on page 15

SEPTEMBER 30, 1958

TABLE VII--CHANGES IN THE PUBLIC DEBT

(Includes exchanges)

Classification	This month	Corresponding month last year	Fiscal Year 1959 to date	Corresponding period fiscal year 1958
Increase (+) or decrease (-) in the gross public debt:				
Public issues:				
Marketable obligations:				
Certificates of indebtedness.....	-\$11,089,000	+\$932,311,000	+\$5,575,777,000	+\$14,529,228,000
Treasury bills.....	+297,065,000	-1,488,785,000	+288,621,000	+3,223,128,000
Treasury bonds.....	-1,729,421,750	-6,400,150	-5,067,031,850	-21,329,500
Treasury notes.....	+81,828,500	+2,153,105,400	+308,864,500	-11,654,058,300
Other.....	-26,838	-222,091	-99,902	-310,019
Total marketable obligations.....	-1,361,646,088	+1,590,009,158	+1,106,130,748	+6,076,660,180
Non-marketable obligations:				
Treasury bonds, investment series.....	-97,212,000	-193,128,000	-377,724,000	-444,848,000
Treasury tax and savings notes.....	-51,450	-172,600	-138,400	-712,175
United States savings bonds.....	-75,069,263	-259,337,172	-231,092,015	-891,655,044
Other.....	+41,867,819	-81,193,808	+78,579,852	-244,617,548
Total non-marketable obligations.....	-130,464,893	-533,831,581	-530,374,563	-1,581,832,765
Total public issues.....	-1,492,110,982	+1,056,177,576	+575,756,184	+4,494,827,414
Special issues.....	-316,619,000	-488,286,000	-249,487,000	-606,101,000
Other obligations.....	-897,090	-1,019,400	-3,580,970	-3,915,124
Change in gross public debt.....	-1,809,627,072	+566,872,176	+322,688,214	+3,884,811,290

TABLE VIII--EFFECT OF OPERATIONS ON PUBLIC DEBT

Budget surplus (-) or deficit (+).....	-\$574,933,976	-\$1,558,729,356	+\$4,453,202,341	+\$2,533,175,896
Excess of trust and other receipts (-) or expenditures (+).....	+511,445,469	+114,581,613	+642,672,210	-226,603,477
Excess of investments (+) or sales (-) of Government agencies in public debt securities (net).....	-314,248,293	-282,462,232	-174,263,756	+87,532,002
Excess of redemptions (+) or sales (-) of obligations of Government agencies in market (net).....	+2,947,250	+5,768,175	+24,252,150	-99,656,650
Increase (-) or decrease (+) in checks outstanding and deposits in transit (net) and other accounts....	+493,271,788	+172,997,356	¹⁹ +372,511,957	+73,323,551
Increase (-) or decrease (+) in public debt interest due and accrued.....	-208,882,437	-215,611,948	-118,800,651	-211,897,539
Increase (+) or decrease (-) in cash held outside Treasurer's account ²⁰	-450,243,648	-106,132,615	-226,620,248	-15,882,162
Increase (+) or decrease (-) in balance of Treasurer's account.....	-1,268,983,223	+2,436,461,243	-4,650,265,788	+1,744,819,669
Increase (+) or decrease (-) in public debt.....	-1,809,627,072	+566,872,176	+322,688,214	+3,884,811,290
Gross debt at beginning of period.....	278,475,533,032	273,845,111,010	276,343,217,745	270,527,171,896
Gross public debt at end of period.....	276,665,905,959	274,411,983,187	276,665,905,959	274,411,983,187
Guaranteed obligations of Government agencies, not owned by Treasury.....	117,839,525	114,563,950	117,839,525	114,563,950
Total public debt and guaranteed obligations.....	276,783,745,484	274,526,547,137	276,783,745,484	274,526,547,137
Deduct: Debt not subject to statutory limitation.....	427,362,951	441,812,566	427,362,951	441,812,566
Total debt subject to statutory limitation.....	276,356,382,533	274,084,734,571	276,356,382,533	274,084,734,571

See footnotes on page 15

TABLE IX--SUMMARY OF PUBLIC DEBT AND GUARANTEED OBLIGATIONS OUTSTANDING SEPTEMBER 30, 1958
AND COMPARATIVE FIGURES FOR SEPTEMBER 30, 1957

Title	September 30, 1958		September 30, 1957	
	Average interest rate	Amount outstanding	Average interest rate	Amount outstanding
Public debt:				
Interest-bearing debt:				
Public issues:				
Marketable obligations:	Percent		Percent	
Treasury bills (regular series).....	^a 1.702	\$22,699,094,000	^a 3.530	\$23,656,750,000
Treasury bills (tax anticipation series).....	.....	.....	^a 3.626	3,001,664,000
Certificates of indebtedness (regular series).....	2.449	34,919,514,000	3.659	35,009,885,000
Certificates of indebtedness (tax anticipation series).....	1.500	3,567,049,000	.....	.....
Treasury notes.....	2.785	20,749,071,000	2.828	19,316,954,000
Treasury bonds.....	2.592	85,743,190,250	2.482	80,772,977,750
Other bonds.....	3.000	49,800,000	3.000	49,800,000
Total marketable obligations.....	2.443	167,727,718,250	2.951	161,808,030,750
Non-marketable obligations:				
United States savings bonds.....	2.933	51,792,104,093	2.890	53,774,448,666
Depository bonds.....	2.000	244,375,500	2.000	194,058,500
Treasury bonds, investment series.....	2.730	9,243,769,000	2.731	10,690,495,000
Total non-marketable obligations.....	2.899	61,280,248,593	2.861	64,659,000,166
Total public issues.....	2.565	229,007,966,843	2.926	226,467,030,916
Special issues:				
Canal Zone, Postal Savings System.....	2.000	300,000	2.000	100,000
Civil service retirement fund.....	2.507	7,954,427,000	2.500	7,264,288,000
Federal Deposit Insurance Corporation.....	2.000	676,400,000	2.000	650,000,000
Federal disability insurance trust fund.....	2.526	1,162,822,000	2.500	461,428,000
Federal home loan banks.....	1.500	164,800,000	2.101	50,000,000
Federal Housing Administration funds.....	2.000	78,037,000	2.000	80,341,000
Federal old-age and survivors insurance trust fund.....	2.514	18,327,135,000	2.500	18,902,306,000
Federal Savings and Loan Insurance Corporation.....	2.000	96,500,000	2.000	72,850,000
Foreign service retirement fund.....	3.954	26,187,000	3.953	24,011,000
Government life insurance fund.....	3.500	1,131,116,000	3.500	1,177,427,000
Highway trust fund.....	2.498	812,626,000	2.652	510,094,000
National service life insurance fund.....	3.000	5,646,319,000	3.000	5,552,310,000
Postal Savings System.....	.....	.....	2.000	4,800,000
Railroad retirement account.....	3.000	3,581,270,000	3.000	3,307,118,000
Unemployment trust fund.....	2.625	6,287,276,000	2.625	8,126,971,000
Veterans special term insurance fund.....	2.495	51,267,000	2.633	37,082,000
Total special issues.....	2.637	45,996,482,000	2.637	46,221,126,000
Total interest-bearing debt.....	2.577	275,004,448,843	2.877	272,688,156,916
Matured debt on which interest has ceased.....	.....	611,230,058	.....	457,117,101
Debt bearing no interest:				
International Monetary Fund.....	.....	626,000,000	.....	829,000,000
Other.....	.....	424,227,057	.....	437,709,169
Total gross public debt.....	.....	276,665,905,959	.....	274,411,983,187
Guaranteed obligations not owned by the Treasury:				
Interest-bearing debt.....	2.629	117,190,450	2.606	113,885,350
Matured debt on which interest has ceased.....	.....	649,075	.....	678,600
Total guaranteed obligations not owned by the Treasury.....	.....	117,839,525	.....	114,563,950
Total gross public debt and guaranteed obligations.....	.....	276,783,745,484	.....	274,526,547,137

^a Computed on true discount basis.

TABLE X--SUPPLEMENTARY TABLE OF RECEIPTS AND EXPENDITURES OF PUBLIC ENTERPRISE (REVOLVING) FUNDS--SEPTEMBER 30, 1958

(Included in Table III on a net basis)

Classification	Fiscal year 1959 to date			Corresponding fiscal year 1958 Net receipts (-) or expenditures
	Receipts	Expenditures	Net receipts (-) or expenditures	
Executive Office of the President: Office of Civil and Defense Mobilization-- Civil defense procurement fund	\$159,957	\$89,695	-\$70,261	\$385,681
Funds appropriated to the President: Expansion of defense production	9,867,271	115,422,264	105,554,993	66,715,232
Mutual security: Development loan fund .....	.....	2,666,996	2,666,996	.....
Foreign investment guarantee fund	615,093	149	-614,943	-178,248
Total--Funds appropriated to the President...	10,482,364	118,089,410	107,607,045	66,536,984
Independent Offices: Atomic Energy Commission--Defense production guarantees	18,520	132	-18,388	-26,789
Export-Import Bank of Washington	101,797,797	256,486,329	154,688,532	-20,613,468
Farm Credit Administration: Federal Farm Mortgage Corporation	2,041,929	1,340	-2,040,589	-2,151,418
Federal intermediate credit banks: Investment fund .....	.....	1,100,000	1,100,000	.....
Production credit associations investment fund	20,000	50,000	30,000	.....
Agricultural marketing revolving fund	6,788,800	.....	-6,788,800	-5,726,000
Total--Farm Credit Administration	8,850,729	1,151,340	-7,699,389	-7,877,418
Federal Home Loan Bank Board: Federal Savings and Loan Insurance Corp.	8,546,439	215,479	-8,330,959	-7,939,503
Other	2,065,949	2,112,583	46,634	-84,792
National Science Foundation .....	.....	.....	.....	8,084
Saint Lawrence Seaway Development Corporation...	54,030	8,495,329	8,441,299	21,076,317
Small Business Administration	21,808,065	40,872,261	19,064,196	24,832,621
Tennessee Valley Authority	64,829,514	67,553,220	2,723,705	10,662,534
United States Information Agency--Informational media guarantee fund	1,681,652	3,390,428	1,708,776	870,096
Veterans Administration	36,773,956	57,003,579	20,229,622	46,958,252
Total--Independent Offices	246,426,655	437,280,685	190,854,029	67,865,934
General Services Administration: Real property activities	138,521	530	-137,990	-135,590
Defense materials activities	1,012,236	892,412	-119,823	48,176
General activities	106,600	82,176	-24,423	-164,099
Total--General Services Administration	1,257,358	975,120	-282,238	-251,513
Housing and Home Finance Agency: Office of the Administrator: College housing loans	4,482,000	46,247,442	41,765,441	28,710,043
Liquidating programs	8,723,538	1,001,117	-7,722,421	-9,122,483
Urban renewal fund	11,298,343	29,022,665	17,724,322	13,969,544
Other	2,670,870	4,626,612	1,955,742	-2,310,934
Federal National Mortgage Association: Loans for secondary market operations .....	.....	19,291,846	19,291,846	115,148,452
Management and liquidating functions	85,396,399	35,846,068	-49,550,330	-43,733,180
Special assistance functions	17,384,821	57,237,446	39,852,624	13,229,043
Federal Housing Administration	54,460,954	52,936,984	-1,523,970	-16,600,315
Public Housing Administration	26,443,362	65,855,293	39,411,930	45,946,452
Total--Housing and Home Finance Agency....	210,860,291	312,065,476	101,205,184	145,236,622
Agriculture Department: Commodity Credit Corporation--Price support, supply, and related programs ¹⁰	622,009,288	1,403,333,886	781,324,597	444,262,990
Federal Crop Insurance Corporation	6,543,045	1,196,441	-5,346,604	-1,280,360
Farmers' Home Administration: Disaster loans, revolving fund	17,466,096	6,853,555	-10,612,540	-9,193,328
Farm tenant-mortgage insurance fund	2,365,520	3,519,939	1,154,419	3,145,519
Total--Agriculture Department	648,383,951	1,414,903,823	766,519,872	436,934,820
Commerce Department: General administration	600	94	-505	.....
Maritime activities	2,855,396	2,684,090	-171,305	-2,449,803
Inland Waterways Corporation	678,163	695	-677,468	2,599
Total--Commerce Department	3,534,159	2,684,880	-849,279	-2,447,203

See footnotes on page 15

TABLE X--SUPPLEMENTARY TABLE OF RECEIPTS AND EXPENDITURES OF PUBLIC ENTERPRISE (REVOLVING) FUNDS--SEPTEMBER 30, 1958--Continued

Classification	Fiscal year 1959 to date			Corresponding fiscal year 1958 Net receipts (-) or expenditures
	Receipts	Expenditures	Net receipts (-) or expenditures	
Defense Department:				
Military functions:				
Interservice activities.....	\$8,794,773	\$13,989,852	\$5,195,078	\$1,963,084
Army.....	197,175	114,683	-82,492	-96,563
Navy.....	468,962	492,245	23,283	10,457
Civil functions:				
Army:				
Panama Canal Company.....	21,070,354	17,358,937	-3,711,416	-5,991,393
Defense production guarantees.....	242,005	8,641	-233,363	-44,476
Navy--Defense production guarantees.....	7,833,153	13,157	-7,819,995	-186,677
Air Force--Defense production guarantees.....	2,386,862	1,463,989	-922,873	-512,410
Total--Defense Department.....	40,993,287	33,441,507	-7,551,779	-4,857,979
Health, Education, and Welfare Department:				
Public Health Service--Operation of commissaries, narcotic hospitals.....	53,971	58,098	4,127	-2,028
Social Security Administration--Operating fund, Bureau of Federal Credit Unions.....	605,047	890,444	285,397	160,948
Total--Health, Education, and Welfare Department.....	659,018	948,543	289,525	158,919
Interior Department:				
Bureau of Indian Affairs--Loans to Indians.....	539,405	1,026,437	487,031	68,460
Bureau of Reclamation:				
Upper Colorado River Basin fund.....	261,149	16,458,729	16,197,579	3,066,889
Ft. Peck project, Montana.....	524,154	295,582	-228,571	-208,637
Bureau of Mines--Development and operation of helium properties.....	1,225,808	1,939,967	714,158	-799,397
Fish and Wildlife Service--Bureau of Commercial Fisheries.....	25,406	176,388	150,981	687,359
Office of Territories:				
Alaska Railroad.....	4,667,264	6,174,377	1,507,113	947,709
Virgin Islands Corporation.....	1,087,456	805,879	-281,576	-616,309
Other.....	18,783	.....	-18,783	10,500
Total--Interior Department.....	8,349,429	26,877,362	18,527,933	3,156,574
Labor Department--Farm labor supply fund.....	3,928,935	1,159,639	-2,769,295	-772,839
Post Office Department--Postal fund.....	597,474,454	929,704,646	¹³ 332,230,192	159,435,897
Treasury Department:				
Office of the Secretary:				
Reconstruction Finance Corp. liquidation.....	2,961,964	74,728	-2,887,235	-2,680,732
Civil defense loan program.....	24,231	9,506	-14,725	-10,414
Bureau of Accounts--Government losses in shipment fund.....	115	5,273	5,158	11,359
Office of the Treasurer--Check forgery insurance fund.....	41,104	47,498	6,393	4,423
Total--Treasury Department.....	3,027,416	137,007	-2,890,408	-2,675,364
Total--Public enterprise funds.....	1,775,537,281	3,278,357,801	1,502,820,520	868,706,534

⁶Distribution between income taxes and employment taxes made in accordance with provisions of Sec. 201 of the Social Security Act as amended for transfer to the Federal Old-age and Survivors Insurance Trust Fund and the Federal Disability Insurance Trust Fund.

⁷Includes \$111,753,246 representing the remaining balance of funds set aside in the Treasury for payments under sec. 13b of the Federal Reserve Act which, under provisions of sec. 602(b) of P.L. 85-699 approved August 21, 1958, was required to be covered into the Treasury as miscellaneous receipts.

⁸Where no figures appear on certain lines there was either no activity reported or comparative figures are not available on account of changes in classification.

⁹Represents net cash transactions under provisions of Sec. 2(a)(3) of Public Law 85-141, approved August 14, 1957.

¹⁰Represents residual of gross receipts and expenditures after reduction for certain costs which are included in amounts shown for Intragovernmental funds.

¹¹Includes certain costs transferred from price support operations for which expenditures may have been made in prior years, in addition to adjustments for prior months' transactions.

¹²The greater part of Bureau of Public Roads expenditures are made from Highway trust fund, p. 10.

¹³Transactions cover the period July 1 through September 19, 1958 and are partially estimated.

¹⁴Gives effect to reimbursements collected for administrative support furnished to other agencies amounting to approximately \$8,723,272.

¹⁵Expenditures are stated on an accrual basis.

¹⁶Represents expenditure adjustments reported by Regional Disbursing Officers which have not yet been picked up in reports of other officers.

¹⁷Includes -\$111,753,246 transferred to miscellaneous receipts pursuant to sec. 602(b) of P.L. 85-699 approved August 21, 1958.

¹⁸Under a revised classification, the security transactions of Government-sponsored enterprises are included in deposit fund accounts (net) and excluded from net sales or investments of Government agencies in public debt securities and net sales or redemptions of obligations of Government agencies in the market.

¹⁹Further breakdown of this classification is not available in time for publication in this statement.

²⁰Represents changes in cash on hand, in banks held outside the Treasurer's account, deposits in transit and cash payments not yet covered by vouchers processed through accounts.

**TABLE XI--COMPARATIVE STATEMENT OF BUDGET RECEIPTS AND EXPENDITURES
BY MONTHS OF THE FISCAL YEAR 1959**

(Figures are rounded in millions of dollars and may not add to totals.)

Classification	July	August	September	October	November	December	January	February	March	April	May	June	Cumulative thru Sept 1958	Comparable period F. Y. 1958
BUDGET RECEIPTS														
Internal Revenue:														
Individual income taxes withheld	\$1,195	\$3,476	\$2,093										\$6,764	\$6,888
Individual income taxes--other	258	123	1,815										2,197	2,220
Corporation income taxes	479	316	2,287										3,061	3,200
Excise taxes	926	908	912										2,746	2,842
Employment taxes	355	1,105	549										2,009	1,909
Estate and gift taxes	113	95	92										300	354
Internal revenue not otherwise classified	2	(*)	(*)										1	3
Customs	72	67	75										214	200
Miscellaneous receipts	224	191	316										730	701
Gross budget receipts	3,624	6,280	8,119										18,023	18,318
Deduct:														
Transfers to:														
Federal old-age and survivors insurance trust fund	301	917	450										1,668	1,554
Federal disability insurance trust fund	37	115	54										206	197
Highway trust fund	178	206	188										570	601
Railroad Retirement account	17	72	44										133	157
Refunds of receipts	147	133	175										454	400
Total deductions	678	1,443	911										3,031	2,907
Net budget receipts	2,946	4,838	7,208										14,992	15,411
Comparable totals F. Y. 1958	3,057	5,128	7,225										15,411	.....
BUDGET EXPENDITURES														
Legislative Branch	12	11	9										33	29
The Judiciary	5	4	4										12	11
Executive Office of the President	6	10	4										20	26
Funds appropriated to the President:														
Military assistance	316	109	167										592	538
Other mutual security programs	112	105	116										332	366
Other	25	58	26										109	78
Independent Offices:														
Atomic Energy Commission	222	215	190										626	529
Veterans Administration	425	411	393										1,229	1,156
Other	103	139	45										288	120
General Services Administration	43	31	34										109	114
Housing and Home Finance Agency	37	32	37										106	148
Agriculture Department	646	530	803										1,978	1,329
Commerce Department	72	76	43										191	158
Defense Department:														
Military functions	3,175	3,214	3,476										9,866	9,768
Civil functions	32	63	62										158	186
Health, Education, and Welfare Dept	246	242	214										702	688
Interior Department	72	71	86										230	185
Justice Department	22	20	20										63	51
Labor Department	104	109	112										324	104
Post Office Department	156	69	107										332	159
State Department	52	21	21										93	72
Treasury Department:														
Interest on the public debt	642	574	578										1,793	1,917
Interest on refunds of taxes	6	4	5										16	20
Other	76	65	80										221	170
District of Columbia	8	15	1										23	23
Unclassified expenditure transfers	(*)	(*)	(*)										(*)	(*)
Total budget expenditures	6,613	6,198	6,633										19,445	17,944
Comparable totals F. Y. 1958	6,347	5,930	5,667										17,944	.....
Budget surplus (+) or deficit (-)	-3,667	-1,361	-575										-4,453	-2,533
Comparable totals F. Y. 1958	-3,290	-802	+1,559										-2,533	.....

*Less than \$500,000.

Source: Prepared by the United States Treasury Department on the basis of reports received from Govt. disbursing and collecting agencies.

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GPO 86361C

Monthly Statement of Receipts and Expenditures of the United States Government

for the period from July 1, 1958 through October 31, 1958

(Cents omitted, therefore details will not add to totals)

TABLE I—SUMMARY

Year	Budget receipts and expenditures				Public debt (end of period) ^a	Balance in account of Treasurer, U. S. (end of period)
	Gross receipts	Net receipts	Net expenditures	Budget surplus (+) or deficit (-)		
Estimated 1959*	\$82,717,000,000	\$67,000,000,000	\$79,223,000,000	-\$12,223,000,000	\$283,000,000,000	\$4,000,000,000
Actual fiscal year 1959 (four months).....	21,469,269,743	17,760,502,104	26,589,265,204	-8,828,763,100	280,211,456,768	4,534,264,161
Actual fiscal year 1958 ¹ ..	84,029,889,188	69,083,156,540	71,896,545,201	-2,813,388,661	276,343,217,745	9,749,102,977
Actual fiscal year 1957..	83,675,321,469	71,028,649,978	69,433,078,427	+1,595,571,550	270,527,171,896	5,589,952,362
Actual fiscal year 1956..	78,820,426,174	68,165,329,582	66,539,776,178	+1,625,553,403	272,750,813,649	6,546,183,868

TABLE II--BUDGET SUMMARY--FISCAL YEAR 1959

Classification	Fiscal year 1959 to date			Net budget estimates fiscal year 1959*
	Gross receipts	Applicable deductions ²	Net receipts ³	
BUDGET RECEIPTS				
Internal Revenue	\$20,284,123,079	\$3,697,335,951	\$16,586,787,127	\$62,935,000,000
Customs	295,118,859	10,010,332	285,108,528	800,000,000
Miscellaneous receipts.....	890,027,805	1,421,355	888,606,449	3,265,000,000
Total	21,469,269,743	3,708,767,639	17,760,502,104	67,000,000,000
BUDGET EXPENDITURES				
Legislative Branch	\$43,335,764	.....	\$43,335,764	\$132,000,000
The Judiciary	16,067,556	.....	16,067,556	48,000,000
Executive Office of the President.....	25,369,474	\$196,922	25,172,551	60,000,000
Funds appropriated to the President:				
Mutual security.....	1,234,101,704	659,480	1,233,442,224	3,700,000,000
Other.....	150,610,052	14,309,441	136,300,610	334,000,000
Independent Offices:				
Atomic Energy Commission.....	846,933,418	18,522	846,914,896	2,620,000,000
Veterans Administration.....	1,722,870,255	50,979,653	1,671,890,601	5,288,000,000
Other	679,469,798	288,467,425	391,002,373	1,039,000,000
General Services Administration	133,990,925	1,655,442	132,335,482	435,000,000
Housing and Home Finance Agency	441,097,255	285,296,818	155,800,436	1,500,000,000
Agriculture Department	3,500,455,987	810,800,372	2,689,655,614	6,872,000,000
Commerce Department.....	280,560,359	5,078,560	275,481,799	853,000,000
Defense Department:				
Military functions.....	13,697,729,318	15,389,523	13,682,339,794	40,800,000,000
Civil functions.....	285,726,688	39,763,607	245,963,081	820,000,000
Health, Education, and Welfare Department ..	968,165,961	920,413	967,245,547	3,079,000,000
Interior Department	317,605,330	11,724,786	305,880,543	742,000,000
Justice Department	89,354,479	.....	89,354,479	254,000,000
Labor Department	471,626,155	4,677,429	466,948,725	1,038,000,000
Post Office Department ⁴	1,217,505,414	832,769,367	384,736,047	735,000,000
State Department	114,152,540	.....	114,152,540	244,000,000
Treasury Department:				
Interest on the public debt	2,393,755,961	.....	2,393,755,961	7,500,000,000
Other.....	301,325,208	3,357,163	297,968,044	872,000,000
District of Columbia	23,860,600	.....	23,860,600	35,000,000
Unclassified expenditure transfers ⁵	-340,074	.....	-340,074	.....
Allowance for contingencies .....	.....	.....	.....	225,000,000
Total	28,955,330,135	2,366,064,931	26,589,265,204	79,223,000,000
Budget surplus (+) or deficit (-).....	.....	.....	-8,828,763,100	-12,223,000,000

* From revised budget estimates released September 11, 1958.

¹ These figures are preliminary and will be revised and published in a final statement which will include certain overseas and other transactions as reported in final reports of Government collecting and disbursing agencies.

² For details of deductions from receipts see Table III, and for details of deductions from expenditures see Table X.

³ For details see Table III.

⁴ Transactions cover the period July 1 through October 17, 1958 and are partially estimated.

⁵ Represents expenditure adjustments reported by Regional Disbursing Officers which have not yet been picked up in reports of other officers.

^a Includes debt not subject to statutory limitation, which on October 31, 1958, amounted to \$426,090,459. Statutory debt limit is changed by the Act approved September 2, 1958 from \$275,000,000,000 to \$283,000,000,000. The Act approved February 26, 1958 provided for a temporary increase in the limit until June 30, 1959 of \$5,000,000,000. From February 26 to September 2, 1958 the limit was \$280,000,000,000 and from September 2, 1958 to June 30, 1959 it will be \$288,000,000,000. Thereafter it will revert to \$283,000,000,000.

TABLE III--BUDGET RECEIPTS AND EXPENDITURES--OCTOBER 31, 1958

Classification	This month	Corresponding month last year	Fiscal Year 1959 to date	Corresponding period fiscal year 1958
RECEIPTS				
Internal Revenue:				
Individual income taxes:				
Withheld ⁶	\$1,225,049,942	\$1,332,570,969	\$7,988,869,541	\$8,220,821,598
Other ⁶	162,320,533	204,179,848	2,359,198,238	2,423,845,845
Total individual income taxes	1,387,370,475	1,536,750,818	10,348,067,780	10,644,667,444
Corporation income taxes.....	374,292,240	428,780,352	3,435,743,364	3,629,203,100
Excise taxes	954,298,029	1,088,041,089	3,700,454,490	3,930,473,862
Employment taxes:				
Federal Insurance Contributions Act and Self-Employment Contributions Act ⁶	365,028,209	332,014,540	2,239,008,490	2,082,394,387
Railroad Retirement Tax Act.....	20,632,827	30,739,966	153,618,241	187,537,034
Federal Unemployment Tax Act	818,987	726,408	3,307,085	2,985,699
Total employment taxes	386,480,024	363,480,914	2,395,933,817	2,272,917,121
Estate and gift taxes	103,139,523	98,344,051	403,340,871	452,220,301
Internal revenue not otherwise classified.....	-529,864	-1,048,588	582,754	1,691,890
Total internal revenue.....	3,205,050,429	3,514,348,638	20,284,123,079	20,931,173,721
Customs.....	81,530,571	76,383,327	295,118,859	276,664,021
Miscellaneous receipts:				
Interest, dividends and other earnings	45,443,899	65,095,209	253,983,029	355,693,148
Proceeds of Government-owned securities and other investments	72,677,849	38,927,519	152,591,645	123,694,942
Recoveries and refunds.....	7-6,802,981	24,919,361	7 222,933,790	129,722,477
Sales of Government property and products	21,493,686	45,643,082	185,529,370	210,686,740
Seigniorage	2,471,728	5,699,394	10,120,594	17,720,796
Other.....	24,308,330	25,236,538	64,869,374	69,221,775
Total miscellaneous	159,592,513	205,521,106	890,027,805	906,739,881
Gross budget receipts	3,446,173,514	3,796,253,072	21,469,269,743	22,114,577,624
Deduct:				
Transfers to:				
Federal old-age and survivors insurance trust fund ⁶	324,767,745	298,196,368	1,992,972,066	1,851,913,061
Federal disability insurance trust fund ⁶	40,260,464	33,818,171	246,036,424	230,481,326
Highway trust fund.....	179,700,000	183,300,000	750,107,053	784,018,968
Railroad Retirement account.....	20,632,645	30,392,773	153,540,698	187,186,199
Refunds of receipts:				
Internal revenue.....	109,712,294	117,586,456	554,679,709	512,555,555
Customs	2,160,538	2,072,256	10,010,332	5,966,729
Other.....	171,532	76,292	1,421,355	742,819
Total deductions	677,405,219	665,442,318	3,708,767,639	3,572,864,660
Net budget receipts	2,768,768,294	3,130,810,753	17,760,502,104	18,541,712,963
EXPENDITURES⁸				
Legislative Branch:				
Senate.....	1,875,988	1,699,507	8,465,309	6,952,561
House of Representatives.....	3,187,680	2,901,369	16,762,608	14,264,925
Architect of the Capitol.....	1,714,934	1,586,339	5,646,304	6,198,816
Botanic Garden.....	32,207	29,300	102,758	89,203
Library of Congress	990,560	879,916	3,630,088	3,140,538
Government Printing Office:				
General fund appropriations.....	1,120,800	779,891	5,937,752	4,782,884
Revolving Fund (net)	1,167,999	2,813,640	2,790,944	4,112,699
Total--Legislative Branch.....	10,090,170	10,689,965	43,335,764	39,541,629
The Judiciary:				
Supreme Court of the United States	144,497	132,828	581,714	579,502
Court of Customs and Patent Appeals	20,916	21,693	91,897	90,938
Customs Court	55,718	51,243	255,794	215,150
Court of Claims	78,114	54,983	294,654	240,473
Courts of appeals, district courts, and other judicial services.....	3,663,180	3,200,215	14,843,496	12,862,939
Total--The Judiciary.....	3,962,426	3,460,963	16,067,556	13,989,004

TABLE III--BUDGET RECEIPTS AND EXPENDITURES--OCTOBER 31, 1958--Continued

3

Classification	This month	Corresponding month last year	Fiscal Year 1959 to date	Corresponding period fiscal year 1958
EXPENDITURES--Continued				
Executive Office of the President:				
Compensation of the President	\$12,500	\$12,500	\$50,000	\$50,000
The White House Office	187,033	162,335	825,344	691,067
Special projects	93,485	87,969	490,289	392,856
Executive mansion and grounds	38,455	41,931	182,347	165,820
Bureau of the Budget	335,533	309,124	1,687,926	1,414,733
Council of Economic Advisers	31,967	27,667	130,105	114,313
National Security Council	85,199	41,824	294,639	152,254
Office of Civil and Defense Mobilization:				
Civil defense procurement fund (net)	-15,928	38,627	-86,190	424,308
Other	4,670,107	5,405,861	21,613,573	28,528,033
President's Advisory Committee on Government Organization:				
Organization	4,231	4,197	20,585	14,288
Other	4,113	.....	-36,068	.....
Total--Executive Office of the President	5,446,697	6,132,037	25,172,551	31,947,777
Funds appropriated to the President:				
Disaster relief	205,428	1,915,588	944,744	9,314,860
Emergency fund for the President	15,621	81,456	60,671	104,673
Expansion of defense production (net)	26,064,071	29,335,949	131,619,064	96,051,182
Expenses of management improvement	5,229	.....	37,342	9,500
President's special international program	861,744	1,253,121	3,624,240	4,601,475
Refugee relief	-254	4,294	85	100,142
Miscellaneous	15,026	61,886	14,460	21,173
Mutual security:				
Military assistance:				
Defense Department:				
Interservice activities	5,045,744	12,275,893	29,903,001	30,712,486
Army	89,752,964	100,773,879	334,580,196	267,320,796
Navy	16,022,017	7,123,038	74,271,046	64,844,266
Air Force	42,642,251	52,143,289	322,942,393	342,554,500
Financing military sales ⁹ .....	.....	.....	-20,222,601	.....
International Cooperation Administration	382,796	287,589	2,246,621	2,091,447
All other agencies	419,333	865,009	2,120,358	4,305,588
Total--Military assistance	154,265,107	173,468,699	745,841,015	711,829,086
Defense support:				
Defense Department	2,659,241	4,992,133	11,247,201	13,672,112
International Cooperation Administration	79,228,777	63,656,448	273,265,669	269,285,122
All other agencies	1,406,990	2,916,378	7,004,923	15,899,529
Total--Defense support	83,295,009	71,564,959	291,517,793	298,856,764
Economic, technical and other:				
Defense Department	36,203	143,379	168,613	146,932
International Cooperation Administration	45,099,930	33,477,339	137,907,724	132,885,137
Public enterprise funds (net):				
Development loan fund	510,807	.....	3,177,803	.....
Foreign investment guarantee fund	-44,244	-32,688	-659,187	-210,936
All other agencies	26,469,580	15,869,681	55,488,459	55,241,285
Total--Economic, technical and other	72,072,277	49,457,712	196,083,414	188,062,418
Total--Funds appropriated to the President	336,799,262	327,143,768	1,369,742,834	1,308,951,276
Independent Offices:				
Advisory Committee on Weather Control	-137	6,874	-129	73,243
Always Modernization Board	1,601,719	.....	4,689,266	.....
Alaska International Rail and Highway Commission	959	2,155	15,081	3,615
American Battle Monuments Commission	325,479	330,211	1,540,701	1,149,041
Atomic Energy Commission:				
Defense production guarantees (net)	104	18	-18,284	-26,771
Other	220,545,634	189,288,404	846,933,180	718,637,046
Central Intelligence Agency--construction	558,127	452,071	2,723,759	1,217,138
Civil Service Commission	1,713,085	2,722,016	8,550,531	7,786,199
Commission on Civil Rights	50,569	.....	211,191	.....
Commission on Government Security .....	.....	9,977	.....	98,673
Commission on Intergovernmental Relations .....	.....	.....	.....	.....
Commission on Increased Industrial Use of Agricultural Products .....	.....	-32	16	8,843
Commission on Organization of the Executive Branch of the Government .....	.....	.....	.....	-61
District of Columbia Auditorium Commission .....	.....	-92	.....	6,038
Export-Import Bank of Washington (net)	32,178,631	289,072,587	186,867,163	268,459,118

See footnotes on page 15

TABLE III--BUDGET RECEIPTS AND EXPENDITURES--OCTOBER 31, 1958--Continued

Classification	This month	Corresponding month last year	Fiscal Year 1959 to date	Corresponding period fiscal year 1958
EXPENDITURES--Continued				
Independent Offices--Continued				
Farm Credit Administration:				
Public enterprise funds (net):				
Federal Farm Mortgage Corporation	-765	-57,710	-2,041,354	-2,209,128
Federal intermediate credit banks:				
Investment fund.....			1,100,000	
Production credit associations investment fund.....	500,000		530,000	
Agricultural marketing revolving fund.....		-1,861	-6,788,800	-5,727,861
Administrative expenses.....	234,981	229,663	782,009	704,562
Total--Farm Credit Administration.....	734,215	170,092	-6,418,145	-7,232,427
Federal Coal Mine Safety Board of Review.....	5,937	6,044	17,669	16,639
Federal Communications Commission.....	698,948	896,710	3,645,754	2,918,396
Federal Home Loan Bank Board (net):				
Federal Savings and Loan Insurance Corp	-3,890,901	-3,241,952	-12,221,861	-11,181,455
Other.....	179,885	-118,185	226,519	-202,977
Federal Mediation and Conciliation Service.....	299,348	276,584	1,456,252	1,197,128
Federal Power Commission.....	486,527	606,011	2,507,690	1,948,880
Federal Trade Commission.....	747,351	660,522	2,463,971	2,001,786
Foreign Claims Settlement Commission.....	77,297	81,583	183,131	9,814
General Accounting Office	3,057,324	4,037,527	14,958,532	12,264,403
Historical and memorial commissions	23,296	25,869	96,465	114,904
Indian Claims Commission.....	12,931	11,006	55,850	49,764
Interstate Commerce Commission.....	1,427,493	1,260,818	7,011,719	5,588,304
Interstate Commission on Potomac River Basin.....			5,000	5,000
National Aeronautics and Space Administration ¹⁰ ..	11,233,164	9,371,138	35,839,311	30,027,713
National Capital Housing Authority.....	2,142		9,570	13,744
National Capital Planning Commission.....	167,293	6,699	384,589	662,064
National Labor Relations Board	1,247,377	1,038,927	4,049,560	3,277,985
National Mediation Board.....	127,599	110,067	524,793	422,895
National Science Foundation:				
Research and development of rubber program (net)				8,084
Other.....	11,325,090	4,073,345	28,590,022	17,661,152
National Security Training Commission		-814		2,331
Permanent Committee for the Oliver Wendell Holmes Devise	14,000	6,000	39,000	28,500
President's Advisory Commission on Presidential Office Space.....				2,304
Renegotiation Board.....	329,374	339,005	1,138,808	1,060,148
Saint Lawrence Seaway Development Corporation (net).....	669,077	5,134,704	9,110,377	28,211,021
Securities and Exchange Commission	584,614	2,799,806	2,799,806	2,119,220
Selective Service System	2,835,898	2,599,456	11,557,845	10,108,381
Small Business Administration:				
Public enterprise funds (net).....	17,949,707	5,263,948	37,013,904	30,096,569
Salaries and expenses.....	1,002,458	972,980	-6,558,325	-3,847,561
Smithsonian Institution	1,154,038	711,653	3,213,416	2,087,807
Subversive Activities Control Board	25,804	31,981	111,148	112,250
Tariff Commission.....	215,684	190,011	718,086	577,969
Tennessee Valley Authority (net)	4,476,739	8,839,867	7,200,445	19,502,401
The Tax Court of the United States.....	123,717	107,614	496,358	457,266
United States Information Agency:				
Informational media guarantee fund (net)	993,193	142,260	2,701,970	1,012,357
Other.....	8,396,906	7,519,634	33,475,552	36,419,433
Veterans Administration:				
Compensation, pensions, and benefit programs ..	320,565,451	310,300,621	1,257,755,439	1,186,773,804
Public enterprise funds (net).....	6,006,192	22,239,871	28,235,815	69,198,123
Other.....	116,173,226	110,078,882	387,899,347	342,953,934
Total--Veterans Administration.....	442,744,871	442,619,375	1,671,890,601	1,598,925,862
Total--Independent Offices.....	766,452,583	976,329,521	2,909,807,871	2,781,860,194
General Services Administration:				
Real property activities:				
Public enterprise funds (net).....	-43,787	-44,901	-181,777	-180,492
Intragovernmental funds (net)	-23,461,492	-18,991,522	-26,493,753	-23,033,190
Other.....	42,699,134	34,948,543	104,598,096	82,033,770
Personal property activities:				
Intragovernmental funds (net)	-6,749,908	-852,835	1,741,453	6,044,130
Other.....	3,771,811	2,994,784	10,576,444	7,912,950
Records activities	1,270,748	955,574	3,554,775	2,541,141
Transportation and utilities activities	258,603	181,291	808,317	559,643
Defense materials activities:				
Public enterprise funds (net).....	170,421	135,108	50,597	183,285
Strategic and critical materials	7,868,343	19,619,697	39,848,880	77,091,690
General activities:				
Public enterprise funds (net).....	-111,271	-213,021	-135,695	-377,121
Intragovernmental funds (net)	-1,877,402	-2,027,770	-2,248,600	-2,451,997
Other.....	39,922	27,390	216,743	177,290
Total--General Services Administration.....	23,835,121	36,732,338	132,335,482	150,501,100

TABLE III--BUDGET RECEIPTS AND EXPENDITURES--OCTOBER 31, 1958

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Classification	This month	Corresponding month last year	Fiscal Year 1959 to date	Corresponding period fiscal year 1958
EXPENDITURES--Continued				
Housing and Home Finance Agency:				
Office of the Administrator:				
Public enterprise funds (net):				
College housing loans	\$8,837,947	\$8,114,742	\$50,603,388	\$36,824,786
Liquidating programs	-1,886,195	-2,105,188	-9,608,616	-11,227,671
Urban renewal fund	4,536,502	1,545,461	22,260,824	15,515,006
Other.....	728,578	458,207	2,684,320	-1,852,727
Other.....	1,718,336	1,083,683	5,662,737	4,173,376
Federal National Mortgage Association (net):				
Loans for secondary market operations	3,921,168	58,393,337	23,213,015	173,541,790
Management and liquidating functions	-22,870,111	-12,515,373	-72,420,442	-56,248,553
Special assistance functions.....	47,613,493	4,658,365	87,466,118	17,887,408
Federal Housing Administration (net)	-4,506,672	-2,145,968	-6,030,642	-18,746,284
Public Housing Administration (net):				
Low-rent public housing program	11,438,304	2,442,924	50,850,235	48,389,377
Administrative expenses		-2,344,738	1,119,498	-2,811,878
Total--Housing and Home Finance Agency....	49,531,353	57,585,453	155,800,436	205,444,629
Agriculture Department:				
Agricultural Research Service:				
Intragovernmental funds (net)	142,272	53,408	107,749	5,130
Reimbursements to Commodity Credit Corp.				18,581,660
Other.....	14,894,264	18,574,071	70,524,398	58,718,010
Extension Service	1,334,755	1,273,410	30,395,303	28,243,080
Farmer Cooperative Service.....	114,080	97,292	5,786	-68,185
Soil Conservation Service:				
Conservation operations.....	9,269,439	8,076,107	31,176,295	24,959,472
Flood prevention, watershed protection, and other	3,720,638	2,983,368	13,302,827	10,111,979
Great Plains Conservation Program	396,919	105,468	1,363,766	127,665
Agricultural Conservation Program Service:				
Agricultural conservation program	22,624,020	22,314,396	116,345,307	94,363,360
Emergency conservation measures	116,898		2,213,102	-133,507
Agricultural Marketing Service:				
Marketing research and service	4,841,353	3,486,571	15,165,266	10,889,958
Payments to States, Territories, and possessions	35,300	13,200	672,753	632,460
School lunch program	17,613,789	28,388,366	43,357,457	43,123,184
Removal of surplus agricultural commodities ...	14,416,336	12,953,052	58,974,877	26,674,954
Reimbursement to Commodity Credit Corp.				80,428
Intragovernmental funds (net)	-124,339	-139,121	-185,773	-182,785
Other.....	72,616	61,889	245,907	205,691
Foreign Agricultural Service.....	31,387	344,773	1,240,567	1,612,931
Commodity Exchange Authority.....	101,864	92,387	347,932	281,067
Soil bank program	94,500,490	68,887,233	661,475,063	405,172,245
Commodity Stabilization Service:				
Acreage allotments and marketing quotas.....	8,882,323	33,532	20,851,016	12,030,439
Sugar Act program	423,838	12,046,248	3,050,453	17,111,379
Reimbursement to Commodity Credit Corp:				
National Wool Act			24,453,098	29,671,679
Special commodity disposal programs.....				824,414,129
Intragovernmental funds (net)	-9,375,680	15,185,737	-25,635,374	-11,149,118
Commodity Credit Corporation:				
Public enterprise fund (net):				
Price support, supply, and related programs ¹¹	356,775,900	227,622,959	1,138,100,498	671,885,949
Intragovernmental funds (net) ¹²	99,286,624	92,209,061	234,583,566	-601,903,040
Federal Crop Insurance Corporation:				
Administrative expenses.....	641,955	580,687	2,358,984	2,017,146
Capital and insurance fund (net)	-3,186,638	-2,103,108	-8,533,242	-3,383,468
Rural Electrification Administration:				
Loans	28,515,895	21,256,627	101,528,504	94,362,767
Salaries and expenses	1,128,371	951,839	3,699,135	2,954,121
Farmers' Home Administration:				
Loans	23,433,395	19,634,214	74,394,483	78,472,178
Public enterprise funds (net):				
Disaster loans revolving fund	-6,437,851	-3,650,253	-17,050,391	-12,843,581
Farm tenant-mortgage insurance fund	1,676,590	1,034,735	2,831,010	4,180,254
Salaries and expenses.....	3,710,767	3,353,484	12,447,181	10,275,073
Office of the General Counsel	357,315	325,957	1,213,489	972,734
Office of the Secretary:				
Intragovernmental funds (net)	13,588	-31,567	79,977	1,594
Other.....	316,992	288,073	1,087,930	867,849
Office of Information.....	169,275	107,383	454,743	361,481
Library.....	91,996	84,304	288,392	240,746
Forest Service:				
Intragovernmental funds (net)	-656,037	-160,981	-1,546,674	-459,579
Other.....	21,571,733	16,915,444	74,270,242	58,581,177
Total--Agriculture Department	711,442,446	573,250,255	2,689,655,614	1,902,062,716

See footnotes on page 15

Classification	This month	Corresponding month last year	Fiscal Year 1959 to date	Corresponding period fiscal year 1958
EXPENDITURES--Continued				
Commerce Department:				
General administration:				
Public enterprise funds (net).....	\$57	.....	-\$447	.....
Other	394,718	\$188,248	885,979	\$591,675
Bureau of the Census	2,215,022	877,794	6,771,593	3,404,648
Civil Aeronautics Administration.....	44,405,238	26,086,283	128,071,421	90,155,680
Civil Aeronautics Board.....	4,660,261	3,156,374	17,827,939	14,215,944
Coast and Geodetic Survey.....	1,705,979	930,854	5,880,465	3,794,706
Business and Defense Services Administration....	784,241	425,696	2,565,203	1,978,622
Office of Area Development.....	31,264	21,349	106,752	105,110
Bureau of Foreign Commerce.....	1,519,574	354,580	2,827,123	2,479,711
Office of Business Economics.....	135,641	79,964	442,221	304,184
Maritime activities:				
Public enterprise funds (net).....	-664,910	624,392	-836,215	-1,825,410
Other	16,602,974	16,223,247	61,257,144	58,549,084
Inland Waterways Corporation (net).....	47	-937	-677,421	1,662
Patent Office	2,320,562	1,593,099	8,076,490	5,509,391
Bureau of Public Roads ^{1,3}	6,099,589	5,527,230	21,683,541	22,486,032
National Bureau of Standards:				
Intragovernmental funds (net).....	-1,474,821	-365,154	-1,532,638	-771,177
Other	904,547	862,416	4,382,634	3,612,452
Weather Bureau.....	4,904,930	2,989,248	17,750,011	13,309,147
Total--Commerce Department	84,544,920	59,575,688	275,481,799	217,899,466
Defense Department:				
Military functions:				
Office of the Secretary of Defense	22,440,741	1,155,251	40,518,576	4,941,018
Interservice activities:				
Public enterprise funds (net).....	2,461,858	2,541,279	7,656,937	4,504,363
Other	77,008,702	57,202,094	245,221,759	205,978,132
Department of the Army:				
Public enterprise funds (net).....	-41,317	-43,647	-123,809	-140,210
Intragovernmental funds (net).....	-29,561,342	-53,111,103	-126,359,351	-157,053,351
Other	902,207,747	796,477,555	3,293,569,107	3,200,289,965
Department of the Navy:				
Public enterprise funds (net).....	-103,237	-125,222	-79,954	-114,765
Intragovernmental funds (net).....	-614,561,284	-50,316,551	-491,833,154	54,599,328
Other	1,648,913,117	927,984,779	4,338,140,175	3,582,299,501
Department of the Air Force:				
Intragovernmental funds (net).....	17,465,048	-1,352,570	67,602,570	19,735,957
Other	1,790,468,553	1,535,215,158	6,308,028,938	6,068,539,010
Total--Military functions.....	3,816,698,586	3,215,627,023	13,682,339,794	12,983,578,950
Civil functions:				
Army:				
Corps of Engineers:				
Rivers and harbors and flood control	76,748,660	74,060,483	239,873,147	263,924,355
Intragovernmental funds (net).....	-4,167,793	-2,953,237	-3,897,522	-4,963,979
Panama Canal:				
Canal Zone Government	1,834,700	2,680,348	6,419,064	5,354,211
Panama Canal Company (net).....	10,881,263	5,497,514	7,169,846	-493,878
Defense production guarantees (net).....	-5,576	-228,702	-238,940	282,225
Payment of Texas City claims .....	.....	1,166	126,461	1,166
Other	739,619	918,267	2,918,070	3,000,979
Navy--defense production guarantees (net).....	-55,564	-84,093	-7,875,560	-270,770
Air Force:				
Defense production guarantees (net).....	2,385,586	-257,105	1,462,713	-769,515
Other	1,062	1,497	5,800	5,407
Total--Civil functions.....	88,361,958	80,191,543	245,963,081	266,070,200
Total--Defense Department.....	3,905,060,545	3,295,818,566	13,928,302,876	13,249,649,151
Health, Education, and Welfare Department:				
American Printing House for the Blind.....	.....	.....	400,000	328,000
Food and Drug Administration	984,649	1,004,223	4,495,566	3,065,475
Freedmen's Hospital.....	166,181	368,891	1,149,350	979,353
Gallaudet College.....	256,878	304,158	1,051,826	903,061
Howard University.....	464,658	573,269	1,770,730	1,708,198
Office of Education:				
Assistance for school construction	6,993,580	8,026,675	28,036,889	26,052,614
Payments to school districts.....	8,296,616	5,635,605	22,870,116	16,571,537
Other	2,691,480	26,172,248	26,172,248	26,421,484
Office of Vocational Rehabilitation.....	13,798,073	12,958,830	25,656,842	23,931,622
Public Health Service:				
Grants for hospital construction.....	12,441,176	8,342,942	41,201,300	28,422,361
Operation of commissaries, narcotic hospitals (net)	754	2,669	4,882	640
Other	34,132,131	29,570,753	161,906,936	145,029,121
Saint Elizabeths Hospital	-1,961,023	-849,768	-451,789	1,082,180
Social Security Administration:				
Grants for public assistance	181,615,059	167,081,986	631,682,848	636,139,469
Grants for maternal and child welfare	4,849,838	5,229,178	18,006,454	17,376,854
Operating fund, Bureau of Federal Credit Unions (net).....	7,661	83,017	293,059	243,966
Other	376,630	787,773	1,670,907	1,569,326
Office of the Secretary:				
Intragovernmental funds (net).....	-59,879	-51,520	20,165	19,995
Other	566,941	700,257	1,307,188	606,718
Total--Health, Education, and Welfare Dept..	265,621,410	242,176,194	967,245,547	930,451,984

TABLE III--BUDGET RECEIPTS AND EXPENDITURES--OCTOBER 31, 1958--Continued

Classification	This month	Corresponding month last year	Fiscal Year 1959 to date	Corresponding period fiscal year 1958
EXPENDITURES--Continued				
Interior Department:				
Departmental offices	\$1,127,167	\$939,696	\$4,111,221	\$2,938,281
Commission of Fine Arts	4,212	4,415	14,136	13,296
Bonneville Power Administration	2,556,301	3,173,790	10,305,150	12,862,325
Southeastern Power Administration	56,036	176,805	231,760	690,858
Southwestern Power Administration	371,855	379,463	1,132,470	1,472,651
Bureau of Land Management	3,335,817	3,089,388	42,738,565	38,220,026
Bureau of Indian Affairs:				
Public enterprise funds (net)	-19,220	-82,981	467,811	-14,520
Other	14,470,399	12,322,101	42,505,400	38,867,642
Bureau of Reclamation:				
Public enterprise funds (net):				
Upper Colorado River Basin fund	4,608,116	2,396,531	20,805,696	5,463,420
Continuing fund for emergency expenses, Fort Peck project, Montana	77,250	53,701	-151,321	-154,936
Other	22,489,627	19,226,055	81,739,670	70,525,167
Geological Survey	5,424,110	3,732,467	18,728,434	14,581,448
Bureau of Mines:				
Development and operation of helium properties (net)	-1,660,692	489,798	-946,534	-309,599
Other	3,355,582	2,762,827	11,431,392	8,271,097
National Park Service	11,151,386	7,935,430	40,451,618	28,320,784
Fish and Wildlife Service:				
Bureau of Sport Fisheries and Wildlife	4,983,899	3,519,566	16,059,545	10,970,786
Bureau of Commercial Fisheries:				
Public enterprise fund (net)	-23,473	263,865	127,507	951,225
Other	1,859,008	1,551,851	6,325,485	5,492,680
Office of Commissioner of Fish and Wildlife	45,252	89,554	215,901	250,289
Office of Territories:				
Public enterprise funds (net):				
Alaska Railroad	614,113	309,388	2,121,227	1,257,095
Virgin Islands Corporation	219,885	-568,126	-61,691	-1,184,436
Other	4,773	-2,428	-14,010	8,071
Other	877,921	2,882,892	6,823,913	9,730,027
Office of the Secretary	398,886	321,702	717,188	463,166
Total--Interior Department	76,328,216	64,967,757	305,880,543	249,686,850
Justice Department:				
Legal activities and general administration	4,158,518	3,001,662	15,578,422	12,525,777
Federal Bureau of Investigation	13,327,098	8,089,485	39,356,414	30,571,843
Immigration and Naturalization Service	5,983,170	4,050,771	20,130,883	15,219,345
Federal Prison System:				
Federal Prison Industries, Inc. (net)	-525,995	-11,439	-1,156,838	-541,864
Other	3,750,803	3,833,296	15,445,597	12,316,778
Total--Justice Department	26,693,595	18,963,774	89,354,479	70,091,880
Labor Department:				
Office of the Secretary	238,089	209,609	553,794	483,672
Office of the Solicitor	191,193	34,476	999,858	595,080
Bureau of Labor Standards	97,465	83,065	434,469	345,065
Bureau of Veterans' Reemployment Rights	44,355	39,115	228,980	163,841
Bureau of Apprenticeship and Training	316,854	278,454	1,532,480	1,234,273
Bureau of Employment Security:				
Grants to States for employment security	58,376,434	62,309,301	131,260,827	124,188,570
Temporary unemployment compensation	59,826,141	.....	251,150,871	.....
Unemployment compensation for veterans and Federal employees	15,975,437	629,734	52,366,322	20,558,045
Farm labor supply fund (net)	-147,594	-46,458	-2,916,889	-819,297
Other	767,157	193,021	3,148,552	1,017,038
Bureau of Employees' Compensation	5,233,777	5,205,188	20,591,369	20,231,436
Bureau of Labor Statistics	843,134	526,477	2,935,298	2,356,069
Women's Bureau	37,394	30,322	193,539	145,544
Wage and Hour Division	885,065	807,162	4,469,249	3,843,266
Total--Labor Department	142,684,906	70,299,476	466,948,725	174,342,607
Post Office Department:				
Public enterprise fund (net)--Postal fund	52,505,854	30,748,656	¹⁴ 384,736,047	190,184,553
State Department:				
Administration of foreign affairs:				
Salaries and expenses	14,563,836	7,318,714	¹⁵ 45,514,910	32,819,247
Acquisition of buildings abroad	1,546,224	1,011,893	4,215,517	4,468,390
Payment to Foreign Service retirement and disability fund .....	.....	.....	2,025,000	1,667,000
Intragovernmental funds (net)	-2,181,985	-1,872,250	-1,971,331	-1,738,119
Other	2,322,152	802,907	10,200,355	1,787,507
International organizations and conferences:				
Contributions to international organizations	140,592	57,405	38,094,805	32,865,858
Other	441,748	219,318	1,458,241	854,801
International commissions	728,134	741,275	2,785,959	2,962,593
Educational exchange	3,032,640	2,383,867	6,410,289	6,667,628
Other	72,786	4,943	5,418,791	319,455
Total--State Department	20,666,130	10,668,074	114,152,540	82,694,362

See footnotes on page 15

TABLE III--BUDGET RECEIPTS AND EXPENDITURES--OCTOBER 31, 1958--Continued

Classification	This month	Corresponding month last year	Fiscal Year 1959 to date	Corresponding period fiscal year 1958
EXPENDITURES--Continued				
Treasury Department:				
Office of the Secretary:				
Public enterprise funds (net):				
Reconstruction Finance Corp. liquidation.....	-275,856	-319,219	-3,163,092	-2,999,952
Civil defense loan program	-7,727	-6,374	-22,452	-16,789
Intragovernmental funds (net).....	3,247	-4,288	-6,753	-1,432
Other.....	416,794	325,722	1,272,271	1,064,853
Bureau of Accounts:				
Interest on uninvested funds.....	323,242	35,800	3,493,963	751,670
Payment to unemployment trust fund.....	.....	.....	.....	.....
Private relief acts, judgments, and other claims.....	702,138	980,690	17,354,709	8,855,688
Government losses in shipment fund (net).....	2,881	154	8,040	11,514
Salaries and expenses.....	1,636,185	1,481,297	7,487,017	6,578,977
Other.....	.....	.....	.....	751
Bureau of the Public Debt.....	3,284,958	3,353,335	15,608,613	14,718,039
Office of the Treasurer:				
Check forgery insurance fund (net).....	405	3,695	6,799	8,118
Other.....	1,706,635	1,235,460	5,307,491	4,230,129
Bureau of Customs:				
Intragovernmental funds (net).....	817,004	272,338	.....	-1,116,996
Other.....	4,464,137	5,270,059	19,163,994	16,270,172
Internal Revenue Service:				
Interest on refunds of taxes.....	7,276,640	5,885,321	22,938,696	25,934,790
Payments to Samoa and Puerto Rico for taxes collected.....	2,641,067	1,792,236	7,608,795	6,892,975
Salaries and expenses.....	38,925,785	35,346,762	131,889,221	107,321,574
Bureau of Narcotics.....	442,505	404,517	1,513,238	1,275,268
United States Secret Service.....	605,314	506,427	1,971,733	1,532,837
Bureau of the Mint.....	487,686	595,545	1,928,595	1,853,971
Bureau of Engraving and Printing (net).....	529,303	1,163,348	747,692	1,650,195
Coast Guard:				
Intragovernmental funds (net).....	-1,272,455	-8,495	-1,651,720	-4,922,913
Other.....	16,769,713	16,563,083	64,511,188	75,032,877
Interest on the public debt:				
Public issues ¹⁷	499,965,064	539,334,012	1,989,726,592	2,149,831,950
Special issues ¹⁷	100,415,099	101,390,746	404,029,369	407,983,112
Total--Treasury Department	662,300,845	715,602,177	2,691,724,005	2,822,741,387
District of Columbia:				
Federal payment.....	.....	.....	22,860,600	22,504,450
Loans to District of Columbia for capital outlay.....	500,000	900,000	1,000,000	900,000
Unclassified expenditure transfers ¹⁸	-137,436	-133,816	-340,074	-456,063
Total budget expenditures	7,144,329,053	6,500,910,853	28,589,265,204	24,444,988,960
Budget surplus (+) or deficit (-)	-4,375,560,758	-3,370,100,100	-8,828,763,100	-5,903,275,996

See footnotes on page 15

TABLE IV--TRUST AND OTHER RECEIPTS AND EXPENDITURES--OCTOBER 31, 1958

Classification	This month	Corresponding month last year	Fiscal Year 1959 to date	Corresponding period fiscal year 1958
RECEIPTS				
Legislative Branch:				
Payments from general fund		\$800	\$800	\$800
Other	\$137,154	137,592	1,083,912	436,192
The Judiciary:				
Judicial survivors annuity fund:				
Contributions	53,058	50,285	174,400	157,881
Interest on investments			8,786	
Funds appropriated to the President	28,837,447	39,677,276	68,522,930	82,581,685
Independent Offices:				
Civil Service Commission:				
Civil Service retirement and disability fund:				
Deductions from employees' salaries, etc. ..	72,243,809	58,828,999	258,652,716	213,906,307
Payments from other funds:				
Employing agency contributions	72,150,299	58,901,415	258,537,019	131,739,932
Federal contribution	4,900,000		4,931,553	
Voluntary contributions, donations, etc.	1,093,081	742,004	4,825,747	3,125,753
Interest and profit on investment	1,208,624	446,133	6,251,059	2,693,560
Railroad Retirement Board:				
Railroad retirement account:				
Transfers (Railroad Act taxes):				
Appropriated	10,717,598	16,778,566	142,882,291	172,725,792
Unappropriated	9,815,046	13,614,207	10,658,407	14,460,406
Interest and profit on investments	1,315,535	785,048	2,617,683	3,027,540
Payment from Federal old-age and survivors insurance trust fund			124,441,000	
Unemployment insurance administration fund ..	-6,038	80,889	-479,648	2,528,813
Veterans Administration:				
Government life insurance fund:				
Premiums and other receipts	1,985,817	2,715,517	9,029,206	10,150,315
Interest on investments	52,452	39,506	99,534	99,534
National Service life insurance fund:				
Premiums and other receipts	36,714,242	38,625,803	150,817,821	152,849,834
Payments from general and special funds ..	2,875,950	1,614,560	3,683,135	5,545,344
Interest on investments	55,726	16,767	127,972	99,452
Other	132,035	135,696	516,402	669,243
Other Independent Offices	2,773	1,572	42,074	8,063
General Services Administration	-245	2,732	7,990	9,379
Agriculture Department	4,107,872	4,046,309	12,256,544	11,945,273
Commerce Department:				
Highway trust fund:				
Transfers (Highway Revenue Act of 1956)	179,700,000	183,300,000	750,107,053	784,018,968
Interest on investments	177,519		304,259	
Other	770,686	2,451,622	3,183,724	4,055,140
Defense Department:				
Military functions	1,769	-963,259	71,224	492,727
Civil functions:				
Payments from general fund			648,488	585,833
Other	1,294,977	2,070,142	6,674,478	5,784,842
Health, Education and Welfare Department	11,013	10,241	27,682	17,185
Interior Department:				
Indian tribal funds	4,027,083	5,090,865	35,928,389	13,685,848
Payments from general fund	327,950	258,503	7,488,276	722,042
Other	1,169,779	783,959	3,458,771	2,588,675
Labor Department:				
Transfer from unemployment trust fund		1,000,000		2,375,400
Other	10,030	6,305	39,921	14,740
State Department:				
Foreign Service retirement fund:				
Deductions from salaries and other receipts ...	182,382	175,073	708,024	721,031
Payments from general fund			2,025,000	1,667,000
Interest on investments	3,369	3,235	8,268	7,223
Other	-1,139	2,450	399,954	515,825
Treasury Department:				
Federal disability insurance trust fund:				
Transfers from general fund receipts	40,260,464	33,818,171	246,036,424	230,481,326
Deposits by States	454,651	972,962	16,890,034	10,641,312
Payments by Railroad Retirement Board				383,261
Interest on investments	403,055	148,377	1,046,651	
Federal old-age and survivors ins. trust fund:				
Transfer from general fund receipts	324,767,745	298,196,368	1,992,972,066	1,851,913,061
Deposits by States	84,044,071	43,211,661	217,224,892	121,224,591
Interest on investments	21,384,494	20,328,736	50,902,013	43,431,491
Interest payments from Railroad Ret. Board ..				1,588,000
Other	7,952	10,451	58,818	58,839
Unemployment trust fund:				
Deposits by States	76,979,915	64,537,845	528,202,625	532,848,290
Fed. unempl. acct. (payts. from general fund) ..		-1,000,000		-2,375,400
Less Transfer of receipts to Labor				
Railroad unemployment insurance account:				
Deposits by Railroad Retirement Board	822,511	729,157	24,854,837	22,761,500
Transfer of receipts from railroad unemployment insurance administration fund ...	74,550		7,105,581	
Interest on investments	11,680,400	10,962,197	14,708,617	12,087,874
Other	831,471	3,556,535	3,321,769	3,823,434
District of Columbia:				
Revenues from taxes, etc.	25,625,416	28,781,095	67,936,050	63,839,203
Payments from general fund:				
Federal contribution			22,860,600	22,504,450
Loans for capital outlay	500,000	900,000	1,000,000	900,000
Other loans and grants	1,116,545	1,504,254	23,138,676	3,597,931
Total trust fund receipts	1,025,120,911	938,088,639	5,089,022,515	4,545,722,760
Increment from reduction in weight of gold dollar ..	174	233	¹⁹ -111,752,969	615
Total receipts	1,025,121,086	938,088,872	4,977,269,546	4,545,723,376

See footnotes on page 15

Classification	This month	Corresponding month last year	Fiscal Year 1959 to date	Corresponding period fiscal year 1958
EXPENDITURES				
Legislative Branch	\$150,609	\$114,013	\$457,238	\$372,657
The Judiciary--Judicial survivors annuity fund.....	26,703	21,230	107,859	85,730
Funds appropriated to the President	20,675,813	45,186,405	68,457,428	99,987,915
Independent Offices:				
Civil Service Commission:				
Civil Service retirement fund	66,386,838	59,360,003	246,693,568	219,576,212
Employees' life insurance fund (net)	-572,814	-475,035	1,358,619	2,032,973
Farm Credit Administration:				
Federal intermediate credit banks	-29,392,849	-46,011,998	-4,588,082	-23,961,601
National Capital Housing Authority (net)	1,057,336	1,034,974	-4,710,808	-2,059,023
Railroad Retirement Board:				
Railroad retirement account:				
Administrative expenses	739,576	626,515	3,168,834	3,038,494
Benefit payments, etc.	62,684,588	59,094,201	249,767,222	231,620,873
Int. payt. to Fed. old-age and surv. ins. tr. fd.	144,703	532,348	2,659,582	1,588,000
Unemployment insurance administration fund				2,060,604
Veterans Administration:				
Govt. life ins. fund-Benefits, refunds, etc.	6,040,874	7,387,784	28,435,221	36,473,006
National service life insurance fund-Benefits, refunds and dividends	47,031,529	43,372,216	185,213,616	181,264,573
Other	251,680	162,640	809,455	787,222
Other Independent Offices	-475,425	274,289	-315,895	2,270,062
General Services Administration:				
Trust enterprise funds (net)	681	-5,331	-14,477	-17,190
Other	10,085	3,035	97,529	12,138
Housing and Home Finance Agency:				
Federal National Mortgage Association:				
Loans for secondary market operations (net)	-3,921,168	-58,393,337	-23,213,015	-173,541,790
Other (net)	3,053,758	58,537,728	-32,864,895	247,325,712
Agriculture Department:				
Trust enterprise funds (net)	110,643	-363,151	2,335,929	-767,632
Other	4,439,450	4,315,116	14,969,881	14,105,175
Commerce Department:				
Highway Trust Fund:				
Federal-Aid Highway Act of 1956	324,354,377	160,710,722	987,283,460	534,208,514
Refunds and labor standards		140,000	144,049	206,322
Other	699,210	1,398,097	3,330,480	2,936,881
Defense Department:				
Military functions	8,072	86,970	80,245	219,059
Civil functions:				
Trust enterprise funds (net)	-4,447	7,459	-7,275	8,255
Other	1,495,237	1,454,490	5,588,106	6,875,197
Health, Education and Welfare Department	3,794	76,862	12,927	90,217
Interior Department:				
Indian tribal funds	4,784,905	2,691,157	16,764,106	20,516,386
Other	1,365,977	404,352	3,087,338	1,753,430
Justice Department	112,908	1,954,520	4,423,429	-17,430,045
Labor Department:				
Bureau of Employment Security	-13,748	469,686	410,634	1,822,440
Other	22,483	17,793	-45,082	-126,138
State Department:				
Foreign Service retirement fund	236,728	209,325	901,831	847,811
Other	90,477	42,658	366,463	168,430
Treasury Department:				
Federal disability insurance trust fund:				
Administrative expenses--reimbursement to Bureau of Old-Age and Survivors Insurance				
Payments to general fund:				
Administrative expenses	544,745	248,010	753,235	981,527
Refunds of taxes				
Benefit payments	26,059,713	12,999,700	87,003,291	29,296,786
Other		-60,869		
Federal old-age and survivors insurance trust fund:				
Administrative expenses--Bureau of Old-Age and Survivors Insurance	13,718,254	14,524,327	57,386,185	44,215,496
Payments to general fund:				
Administrative expenses	3,160,478	2,627,800	14,746,748	11,836,906
Refunds of overpayment of payroll tax receipts				3,195,000
Payment to Railroad Retirement Board			124,441,000	
Benefit payments	703,007,760	638,772,576	2,824,834,465	2,501,340,355
Construction	729,882	160,199	2,314,280	176,231
Unemployment trust fund:				
Railroad unemployment insurance account:				
Administrative expenses	545,776		5,013,466	
Benefit payments	24,176,462	12,712,982	90,043,725	42,914,254
State accounts--withdrawals by States	182,490,000	123,657,000	1,024,262,700	482,006,619
Other	1,026,861	121,659	3,585,913	1,133,494
District of Columbia	28,062,810	23,470,100	90,207,347	77,801,739
Deposit fund accounts (net):				
District of Columbia	-261,663	-422,570	114,680	-546,413
Government sponsored enterprises:				
Investments in public debt securities, net investment (+) or sales (-)	-50,700,000	+45,717,000	-161,248,000	-88,928,000
Sales and redemptions of obligations in market, net sales (-) or redemptions (+)	-125,929,500	-76,475,000	-359,550,500	-179,210,000
Other	168,964,090	25,509,089	520,256,491	270,280,864
Indian tribal funds	-895,357	1,255,537	12,912,847	-3,873,125
Other	111,241,375	217,557,271	94,017,662	180,870,906
Total trust and deposit fund expenditures	1,597,440,383	1,386,812,560	6,192,261,053	4,767,843,521
Payment of melting losses on gold				65
Total expenditures	1,597,440,383	1,386,812,560	6,192,261,053	4,767,843,587
Excess of trust and other receipts (+) or expenditures (-)	-572,319,297	-448,723,687	-1,214,991,507	-222,120,210

TABLE V--INVESTMENTS OF GOVERNMENT AGENCIES IN PUBLIC DEBT SECURITIES (NET)

(Including certain guaranteed securities)

Classification	This month	Corresponding month last year	Fiscal Year 1959 to date	Corresponding period fiscal year 1958
Trust accounts, etc:				
Federal disability insurance trust fund.....	\$12,784,000	\$54,191,869	\$179,803,713	\$205,256,869
Employees' life insurance fund.....	500,000	.....	907,000	513,000
Federal employees' retirement funds.....	58,753,000	54,124,000	301,269,000	117,990,000
Federal intermediate credit banks.....	.....	.....	.....	.....
Federal National Mortgage Association:				
Guaranteed securities.....	-13,900	.....	-13,900	.....
Federal old-age and survivors insurance tr. fd...	-354,235,725	-97,364,109	-616,037,735	-481,841,018
Highway trust fund.....	-32,001,000	71,200,000	-41,601,000	176,850,000
Judicial survivors annuity fund.....	.....	.....	.....	.....
Railroad retirement account.....	-51,629,000	-41,972,000	18,703,000	-59,483,000
Unemployment trust fund.....	-152,928,000	-85,935,000	-536,958,869	95,430,685
Veterans' life insurance funds:				
Government life insurance fund.....	-5,000,000	-4,000,000	-18,000,000	-27,000,000
National service life insurance fund.....	-6,000,000	-2,000,000	-25,000,000	-20,000,000
Other.....	10,192,500	16,935,275	25,718,810	25,049,050
Public enterprise funds:				
Federal Housing Administration:				
Public debt securities.....	-7,150,000	-6,120,000	16,595,000	16,706,000
Guaranteed securities.....	.....	.....	-1,999,000	.....
Federal Savings and Loan Insurance Corp.....	3,000,000	3,000,000	-12,350,000	-6,840,000
Federal National Mortgage Association:				
Guaranteed securities.....	3,156,950	-46,350	13,121,300	3,906,250
Other.....	1,200,000	1,500,000	4,207,750	4,507,850
Net investments, or sales (-).....	-519,371,175	-36,486,314	-693,634,931	51,045,687
MEMORANDUM ²⁰ (Included in Table IV)				
Government sponsored enterprises:				
Banks for cooperatives.....	.....	.....	.....	-1,300,000
Federal Deposit Insurance Corporation.....	4,000,000	5,500,000	7,500,000	8,000,000
Federal home loan banks.....	-54,800,000	40,217,000	-169,048,000	-95,653,000
Federal land banks.....	100,000	.....	300,000	25,000

TABLE VI--SALES AND REDEMPTIONS OF OBLIGATIONS OF GOVERNMENT AGENCIES IN MARKET (NET)

Public enterprise funds:				
Guaranteed by the United States:				
Federal Farm Mortgage Corporation.....	\$800	.....	\$7,700	\$14,800
Federal Housing Administration.....	5,890,650	\$11,858,150	-10,752,450	4,406,950
Home Owners' Loan Corporation.....	4,425	725	21,700	11,125
Not guaranteed by the United States:				
Federal National Mortgage Association (management and liquidation program).....	151,000	-802,061,000	6,102,000	-802,061,000
Home Owners' Loan Corporation.....	400	.....	475	350
Trust enterprise funds:				
Not guaranteed by the United States:				
Federal intermediate credit banks.....	25,355,000	44,391,000	-4,235,000	18,325,000
Federal National Mortgage Association (secondary market operations).....	130,000	1,060,000	64,640,000	-65,105,000
Net redemptions, or sales (-).....	31,532,275	-744,751,125	55,784,425	-844,407,775
MEMORANDUM ²⁰ (Included in Table IV)				
Government sponsored enterprises:				
Not guaranteed by the United States:				
Banks for cooperatives.....	-20,075,000	-15,220,000	-53,315,000	-43,715,000
Federal home loan banks.....	-105,945,000	-61,055,000	-265,470,000	-87,500,000
Federal land banks.....	90,500	-200,000	-40,765,500	-47,995,000

See footnotes on page 15

OCTOBER 31, 1958

TABLE VII--CHANGES IN THE PUBLIC DEBT

(Includes exchanges)

Classification	This month	Corresponding month last year	Fiscal Year 1959 to date	Corresponding period fiscal year 1958
Increase (+) or decrease (-) in the gross public debt:				
Public issues:				
Marketable obligations:				
Certificates of indebtedness.....	-\$5,964,000	-\$314,168,000	+\$5,569,813,000	+\$14,215,060,000
Treasury bills.....	+3,247,699,000	+352,000	+3,536,320,000	+3,223,480,000
Treasury bonds.....	-65,704,800	+649,979,050	-5,132,736,650	+628,649,550
Treasury notes.....	+1,189,169,700	+93,159,500	+1,498,034,200	-11,560,896,800
Other.....	-31,690	-24,952	-131,592	-334,971
Total marketable obligations.....	+4,365,168,209	+429,297,598	+5,471,298,957	+6,505,957,778
Non-marketable obligations:				
Treasury bonds, investment series.....	-134,691,000	-233,965,000	-512,415,000	-678,813,000
Treasury tax and savings notes.....	-256,125	-175,550	-394,525	-887,725
United States savings bonds.....	-87,052,860	-305,699,661	-318,144,876	-1,197,354,706
Other.....	+32,688,036	-79,277,684	+111,267,888	-323,895,230
Total non-marketable obligations.....	-189,311,949	-619,117,895	-719,686,513	-2,200,950,661
Total public issues.....	+4,175,856,260	-189,820,297	+4,751,612,444	+4,305,007,116
Special issues.....	-629,049,000	-153,446,000	-878,536,000	-759,547,000
Other obligations.....	-1,256,452	-1,366,190	-4,837,422	-5,281,314
Change in gross public debt.....	+3,545,550,808	-344,632,488	+3,868,239,022	+3,540,178,802

TABLE VIII--EFFECT OF OPERATIONS ON PUBLIC DEBT

Budget surplus (-) or deficit (+).....	+\$4,375,560,758	+\$3,370,100,100	+\$8,828,763,100	+\$5,903,275,996
Excess of trust and other receipts (-) or expenditures (+).....	+572,319,297	+448,723,687	+1,214,991,507	+222,120,210
Excess of investments (+) or sales (-) of Government agencies in public debt securities (net).....	-519,371,175	-36,486,314	-693,634,931	+51,045,687
Excess of redemptions (+) or sales (-) of obligations of Government agencies in market (net).....	+31,532,275	-744,751,125	+55,784,425	-844,407,775
Increase (-) or decrease (+) in checks outstanding and deposits in transit (net) and other accounts.....	-256,873,296	-56,360,739	²¹ +115,838,660	+16,962,811
Increase (-) or decrease (+) in public debt interest due and accrued.....	-254,711,883	-226,122,655	-373,512,535	-438,020,195
Increase (+) or decrease (-) in cash held outside Treasurer's account ²²	+161,467,861	-71,551,379	-65,152,386	-87,433,541
Increase (+) or decrease (-) in balance of Treasurer's account.....	-564,573,027	-3,028,184,061	-5,214,838,816	-1,283,364,391
Increase (+) or decrease (-) in public debt.....	+3,545,550,808	-344,632,488	+3,868,239,022	+3,540,178,802
Gross debt at beginning of period.....	276,665,905,959	274,411,983,187	276,343,217,745	270,527,171,896
Gross public debt at end of period.....	280,211,456,768	274,067,350,698	280,211,456,768	274,067,350,698
Guaranteed obligations of Government agencies, not owned by Treasury.....	111,943,650	102,705,075	111,943,650	102,705,075
Total public debt and guaranteed obligations.....	280,323,400,418	274,170,055,773	280,323,400,418	274,170,055,773
Deduct: Debt not subject to statutory limitation.....	428,090,459	440,429,873	426,090,459	440,429,873
Total debt subject to statutory limitation.....	279,897,309,958	273,729,625,900	279,897,309,958	273,729,625,900

See footnotes on page 15

TABLE IX--SUMMARY OF PUBLIC DEBT AND GUARANTEED OBLIGATIONS OUTSTANDING OCTOBER 31, 1958
AND COMPARATIVE FIGURES FOR OCTOBER 31, 1957

Title	October 31, 1958		October 31, 1957	
	Average interest rate	Amount outstanding	Average interest rate	Amount outstanding
Public debt:				
Interest-bearing debt:				
Public issues:				
Marketable obligations:	Percent		Percent	
Treasury bills (regular series).....	a 2.512	\$25,941,574,000	a 3.666	\$23,657,076,000
Treasury bills (tax anticipation series).....	.....	.....	a 3.626	3,001,684,000
Certificates of indebtedness (regular series).....	2.449	34,919,514,000	3.663	34,692,006,000
Certificates of indebtedness (tax anticipation series).....	1.500	3,567,049,000	.....	.....
Treasury notes.....	2.823	21,938,390,000	2.822	19,412,258,000
Treasury bonds.....	2.592	85,736,559,050	2.494	81,424,324,250
Other bonds.....	3.000	49,800,000	3.000	49,800,000
Total marketable obligations.....	2.558	172,152,886,050	2.974	162,237,128,250
Non-marketable obligations:				
United States savings bonds.....	2.936	51,715,012,404	2.894	53,480,681,255
Depository bonds.....	2.000	216,586,500	2.000	164,137,500
Treasury bonds, investment series.....	2.730	9,109,078,000	2.732	10,456,530,000
Total non-marketable obligations.....	2.902	61,040,678,904	2.865	64,101,348,755
Total public issues.....	2.648	233,193,562,954	2.943	226,338,477,005
Special issues:				
Canal Zone, Postal Savings System.....	2.000	300,000	2.000	100,000
Civil service retirement fund.....	2.509	7,993,229,000	2.500	7,293,542,000
Federal Deposit Insurance Corporation.....	2.000	670,400,000	2.000	645,500,000
Federal disability insurance trust fund.....	2.530	1,170,606,000	2.500	510,559,000
Federal home loan banks.....	1.500	164,800,000	2.101	50,000,000
Federal Housing Administration funds.....	2.000	65,487,000	2.000	68,591,000
Federal old-age and survivors insurance trust fund.....	2.517	17,947,957,000	2.500	18,779,962,000
Federal Savings and Loan Insurance Corporation.....	2.000	96,500,000	2.000	75,850,000
Foreign service retirement fund.....	3.954	26,138,000	3.953	23,981,000
Government life insurance fund.....	3.500	1,126,116,000	3.500	1,173,427,000
Highway trust fund.....	2.500	780,625,000	2.679	581,294,000
National service life insurance fund.....	3.000	5,640,319,000	3.000	5,550,310,000
Postal Savings System.....	.....	.....	2.000	4,800,000
Railroad retirement account.....	3.000	3,508,141,000	3.000	3,240,146,000
Unemployment trust fund.....	2.625	6,124,348,000	2.625	8,031,036,000
Veterans special term insurance fund.....	2.492	52,467,000	2.642	38,582,000
Total special issues.....	2.640	45,367,433,000	2.637	46,067,680,000
Total interest-bearing debt.....	2.647	278,560,995,954	2.891	272,406,157,005
Matured debt on which interest has ceased.....	.....	540,500,547	.....	444,796,805
Debt bearing no interest:				
International Monetary Fund.....	.....	687,000,000	.....	780,000,000
Other.....	.....	422,960,268	.....	436,396,888
Total gross public debt.....	.....	280,211,456,768	.....	274,067,350,698
Guaranteed obligations not owned by the Treasury:				
Interest-bearing debt.....	2.638	111,307,600	2.612	102,027,200
Matured debt on which interest has ceased.....	.....	636,050	.....	677,875
Total guaranteed obligations not owned by the Treasury.....	.....	111,943,650	.....	102,705,075
Total gross public debt and guaranteed obligations.....	.....	280,323,400,418	.....	274,170,055,773

^a Computed on true discount basis.

TABLE X--SUPPLEMENTARY TABLE OF RECEIPTS AND EXPENDITURES OF PUBLIC ENTERPRISE (REVOLVING) FUNDS--OCTOBER 31, 1958

(Included in Table III on a net basis)

Classification	Fiscal year 1959 to date			Corresponding fiscal year 1958 Net receipts (-) or expenditures
	Receipts	Expenditures	Net receipts (-) or expenditures	
Executive Office of the President: Office of Civil and Defense Mobilization-- civil defense procurement fund.....	\$196,922	\$110,732	-\$86,190	\$424,308
Funds appropriated to the President: Expansion of defense production.....	14,309,441	145,928,506	131,619,064	96,051,182
Mutual security: Development loan fund	129	3,177,933	3,177,803	.....
Foreign investment guarantee fund	659,350	162	-659,187	-210,936
Total--Funds appropriated to the President....	14,968,921	149,106,602	134,137,681	95,840,245
Independent Offices: Atomic Energy Commission--Defense production guarantees.....	18,522	238	-18,284	-26,771
Export-Import Bank of Washington.....	144,571,423	331,438,587	186,867,163	268,459,118
Farm Credit Administration: Federal Farm Mortgage Corporation.....	2,041,929	574	-2,041,354	-2,209,128
Federal intermediate credit banks: Investment fund.....	.....	1,100,000	1,100,000	.....
Production credit associations investment fund.....	20,000	550,000	530,000	.....
Agricultural marketing revolving fund.....	6,788,800	.....	-6,788,800	-5,727,861
Total--Farm Credit Administration	8,850,729	1,650,574	-7,200,154	-7,936,989
Federal Home Loan Bank Board: Federal Savings and Loan Insurance Corp.	12,512,510	290,649	-12,221,861	-11,181,455
Other.....	2,703,965	2,830,484	226,519	-202,977
National Science Foundation.....	.....	.....	.....	8,084
Saint Lawrence Seaway Development Corporation...	2,938,709	12,049,036	9,110,377	26,211,021
Small Business Administration.....	30,316,752	67,330,656	37,013,904	30,096,569
Tennessee Valley Authority.....	84,677,795	91,878,241	7,200,445	19,502,401
United States Information Agency--Informational media guarantee fund.....	1,895,538	4,597,508	2,701,970	1,012,357
Veterans Administration.....	50,979,653	77,215,468	26,235,815	69,198,123
Total--Independent Offices.....	339,465,601	589,381,496	249,915,894	395,139,482
General Services Administration: Real property activities	186,403	4,625	-181,777	-180,492
Defense materials activities	1,114,021	1,164,619	50,597	183,285
General activities.....	355,017	219,322	-135,695	-377,121
Total--General Services Administration.....	1,655,442	1,388,566	-266,876	-374,328
Housing and Home Finance Agency: Office of the Administrator: College housing loans	7,178,696	57,782,085	50,603,388	36,824,786
Liquidating programs	10,828,893	1,220,276	-9,608,616	-11,227,671
Urban renewal fund	15,042,992	37,303,816	22,260,824	15,515,006
Other.....	3,406,685	6,091,005	2,684,320	-1,852,727
Federal National Mortgage Association: Loans for secondary market operations .....	.....	23,213,015	23,213,015	173,541,790
Management and liquidating functions	114,114,541	41,694,099	-72,420,442	-56,248,553
Special assistance functions.....	18,331,143	105,797,262	87,466,118	17,887,408
Federal Housing Administration	74,996,843	68,966,200	-6,030,642	-18,746,284
Public Housing Administration.....	41,397,021	92,247,257	50,850,235	48,389,377
Total--Housing and Home Finance Agency....	285,296,818	434,315,019	149,018,201	204,083,131
Agriculture Department: Commodity Credit Corporation--Price support, supply, and related programs ¹¹	771,219,549	1,909,320,048	1,138,100,498	671,885,949
Federal Crop Insurance Corporation	10,246,242	1,712,999	-8,533,242	-3,383,468
Farmers' Home Administration: Disaster loans, revolving fund.....	26,600,710	9,550,318	-17,050,391	-12,843,581
Farm tenant-mortgage insurance fund.....	2,733,870	5,564,880	2,831,010	4,180,254
Total--Agriculture Department	810,800,372	1,926,148,247	1,115,347,874	659,839,153
Commerce Department: General administration	600	152	-447	.....
Maritime activities	4,399,796	3,563,581	-836,215	-1,825,410
Inland Waterways Corporation.....	678,163	742	-677,421	1,662
Total--Commerce Department	5,078,560	3,564,475	-1,514,084	-1,823,747

See footnotes on page 15

TABLE X--SUPPLEMENTARY TABLE OF RECEIPTS AND EXPENDITURES OF PUBLIC ENTERPRISE (REVOLVING) FUNDS--OCTOBER 31, 1958--Continued

Classification	Fiscal year 1959 to date			Corresponding fiscal year 1958 Net receipts (-) or expenditures
	Receipts	Expenditures	Net receipts (-) or expenditures	
Defense Department:				
Military functions:				
Interservice activities.....	\$14,430,614	\$22,087,551	\$7,656,937	\$4,504,363
Army.....	266,599	142,790	-123,809	-140,210
Navy.....	692,308	612,354	-79,954	-114,765
Civil functions:				
Army:				
Panama Canal Company.....	28,215,418	35,385,265	7,169,846	-493,878
Defense production guarantees.....	250,348	11,407	-238,940	282,225
Navy--Defense production guarantees.....	7,892,686	17,126	-7,875,560	-270,770
Air Force--Defense production guarantees.....	3,405,153	4,887,867	1,462,713	-769,515
Total--Defense Department.....	55,153,130	63,124,363	7,971,232	2,997,448
Health, Education, and Welfare Department:				
Public Health Service--Operation of commissaries, narcotic hospitals.....	68,857	73,740	4,882	640
Social Security Administration--Operating fund, Bureau of Federal Credit Unions.....	851,556	1,144,615	293,059	243,966
Total--Health, Education, and Welfare Department.....	920,413	1,218,355	297,941	244,607
Interior Department:				
Bureau of Indian Affairs.....	620,817	1,088,629	467,811	-14,520
Bureau of Reclamation:				
Upper Colorado River Basin fund.....	271,058	21,076,754	20,805,696	5,463,420
Ft. Peck project, Montana.....	524,702	373,381	-151,321	-154,936
Bureau of Mines--Development and operation of helium properties.....	3,310,381	2,363,847	-946,534	-309,599
Fish and Wildlife Service--Bureau of Commercial Fisheries.....	30,217	157,725	127,507	951,225
Office of Territories:				
Alaska Railroad.....	5,762,642	7,883,870	2,121,227	1,257,095
Virgin Islands Corporation.....	1,190,956	1,129,264	-61,691	-1,184,436
Other.....	14,010		-14,010	8,071
Total--Interior Department.....	11,724,786	34,073,472	22,348,686	6,016,320
Labor Department--Farm labor supply fund.....	4,677,429	1,760,539	-2,916,889	-819,297
Post Office Department--Postal fund.....	832,769,367	1,217,505,414	¹⁴ 384,736,047	190,184,553
Treasury Department:				
Office of the Secretary:				
Reconstruction Finance Corp. liquidation.....	3,266,057	102,964	-3,163,092	-2,999,952
Civil defense loan program.....	31,959	9,506	-22,452	-16,789
Bureau of Accounts--Government losses in shipment fund.....	140	8,180	8,040	11,514
Office of the Treasurer--Check forgery insurance fund.....	59,007	65,807	6,799	8,118
Total--Treasury Department.....	3,357,163	186,458	-3,170,705	-2,997,109
Total--Public enterprise funds.....	2,366,064,931	4,421,883,744	2,055,818,813	1,548,754,769

⁶ Distribution between income taxes and employment taxes made in accordance with provisions of Sec. 201 of the Social Security Act as amended for transfer to the Federal Old-age and Survivors Insurance Trust Fund and the Federal Disability Insurance Trust Fund.
⁷ Includes adjustment due to reclassification. See also footnote 19.
⁸ Where no figures appear on certain lines there was either no activity reported or comparative figures are not available on account of changes in classification.
⁹ Represents net cash transactions under provisions of Sec. 2(a)(3) of Public Law 85-141, approved August 14, 1957.
¹⁰ Pursuant to Public Law 85-568 approved July 29, 1958 the National Advisory Committee for Aeronautics was transferred to the National Aeronautics and Space Administration effective October 1, 1958.
¹¹ Represents residual of gross receipts and expenditures after reduction for certain costs which are included in amounts shown for Intragovernmental funds.
¹² Includes certain costs transferred from price support operations for which expenditures may have been made in prior years, in addition to adjustments for prior months' transactions.
¹³ The greater part of Bureau of Public Roads expenditures are made from Highway trust fund, p. 10.
¹⁴ Transactions cover the period July 1 through October 17, 1958 and are partially estimated.

¹⁵ Gives effect to reimbursements collected for administrative support furnished to other agencies amounting to approximately \$12,443,078.
¹⁶ Includes \$20,000,000 transferred from the Department of the Navy pursuant to Public Law 85-852, approved August 28, 1958.
¹⁷ Expenditures are stated on an accrual basis.
¹⁸ Represents expenditure adjustments reported by Regional Disbursing Officers which have not yet been picked up in reports of other officers.
¹⁹ Includes -\$111,753,246 transferred to miscellaneous receipts pursuant to sec. 602(b) of Public Law 85-699 approved August 21, 1958.
²⁰ Under a revised classification, the security transactions of Government-sponsored enterprises are included in deposit fund accounts (net) and excluded from net sales or investments of Government agencies in public debt securities and net sales or redemptions of obligations of Government agencies in the market.
²¹ Further breakdown of this classification is not available in time for publication in this statement.
²² Represents changes in cash on hand, in banks held outside the Treasurer's account, deposits in transit and cash payments not yet covered by vouchers processed through accounts.

**TABLE XI--COMPARATIVE STATEMENT OF BUDGET RECEIPTS AND EXPENDITURES
BY MONTHS OF THE FISCAL YEAR 1959**

(Figures are rounded in millions of dollars and may not add to totals.)

Classification	July	August	September	October	November	December	January	February	March	April	May	June	Cumulative thru Oct. 1958	Comparable period F. Y. 1958
BUDGET RECEIPTS														
Internal Revenue:														
Individual income taxes withheld	\$1,195	\$3,476	\$2,093	\$1,225									\$7,989	\$8,221
Individual income taxes--other	258	123	1,815	162									2,359	2,424
Corporation income taxes	479	316	2,287	374									3,436	3,629
Excise taxes	928	908	912	954									3,700	3,930
Employment taxes	355	1,105	549	386									2,396	2,273
Estate and gift taxes	113	85	82	103									403	452
Internal revenue not otherwise classified	2	(*)	(*)	-1									1	2
Customs	72	67	75	82									295	277
Miscellaneous receipts	224	191	316	160									890	907
Gross budget receipts	3,624	6,280	8,119	3,446									21,469	22,115
Deduct:														
Transfers to:														
Federal old-age and survivors insurance trust fund	301	917	450	325									1,993	1,852
Federal disability insurance trust fund	37	115	54	40									246	230
Highway trust fund	178	206	188	180									750	784
Railroad Retirement account	17	72	44	21									154	187
Refunds of receipts	147	133	175	112									566	519
Total deductions	678	1,443	911	677									3,709	3,573
Net budget receipts	2,946	4,838	7,208	2,769									17,761	18,542
Comparable totals F. Y. 1958	3,057	5,128	7,225	3,131									18,542	.....
BUDGET EXPENDITURES														
Legislative Branch	12	11	9	10									43	40
The Judiciary	5	4	4	4									16	14
Executive Office of the President	6	10	4	5									25	32
Funds appropriated to the President:														
Military assistance	316	109	167	154									746	712
Other mutual security programs	112	105	116	155									488	487
Other	25	58	28	27									136	110
Independent Offices:														
Atomic Energy Commission	222	215	190	221									847	719
Veterans Administration	425	411	393	443									1,672	1,599
Other	103	139	45	103									391	464
General Services Administration	43	31	34	24									132	151
Housing and Home Finance Agency	37	32	37	50									156	205
Agriculture Department	646	530	803	711									2,690	1,902
Commerce Department	72	76	43	85									275	218
Defense Department:														
Military functions	3,175	3,214	3,476	3,817									13,682	12,984
Civil functions	32	63	62	88									246	266
Health, Education, and Welfare Dept	246	242	214	266									967	930
Interior Department	72	71	86	76									306	250
Justice Department	22	20	20	27									89	70
Labor Department	104	109	112	143									467	174
Post Office Department	156	69	107	53									385	190
State Department	52	21	21	21									114	83
Treasury Department:														
Interest on the public debt	642	574	578	600									2,394	2,558
Interest on refunds of taxes	6	4	5	7									23	26
Other	76	65	80	55									275	239
District of Columbia	8	15	1	(*)									24	23
Unclassified expenditure transfers	(*)	(*)	(*)	(*)									(*)	(*)
Total budget expenditures	6,613	6,198	6,633	7,144									26,589	24,445
Comparable totals F. Y. 1958	6,347	5,930	5,667	6,501									24,445	.....
Budget surplus (+) or deficit (-)	-3,667	-1,361	+575	-4,378									-8,829	-5,903
Comparable totals F. Y. 1958	-3,290	-802	+1,559	-3,370									-5,903	.....

* Less than \$500,000.

Source: Prepared by the United States Treasury Department on the basis of reports received from Govt. disbursing and collecting agencies

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Monthly Statement of Receipts and Expenditures of the United States Government

for the period from July 1, 1958 through November 30, 1958

(Cents omitted, therefore details will not add to totals)

TABLE I--SUMMARY

Year	Budget receipts and expenditures				Public debt (end of period) ^a	Balance in account of Treasurer, U. S. (end of period)
	Gross receipts	Net receipts	Net expenditures	Budget surplus (+) or deficit (-)		
Estimated 1959*	\$82,717,000,000	\$67,000,000,000	\$79,223,000,000	\$-12,223,000,000	\$283,000,000,000	\$4,000,000,000
Actual fiscal year 1959 (five months)	27,448,172,933	22,722,533,289	32,825,777,680	-10,103,244,390	283,059,927,768	6,524,998,748
Actual fiscal year 1958 ..	83,973,500,309	69,116,717,311	71,936,171,353	-2,819,454,041	276,343,217,745	9,749,102,977
Actual fiscal year 1957 ..	83,675,321,469	71,028,649,978	69,433,078,427	+1,595,571,550	270,527,171,896	5,589,952,362
Actual fiscal year 1956 ..	78,820,426,174	68,165,329,582	66,539,776,178	+1,625,553,403	272,750,813,649	6,546,183,868

TABLE II--BUDGET SUMMARY--FISCAL YEAR 1959

Classification	Fiscal year 1959 to date			Net budget estimates fiscal year 1959*
	Gross receipts	Applicable deductions ¹	Net receipts ²	
BUDGET RECEIPTS				
Internal Revenue	\$26,045,913,334	\$4,712,280,767	\$21,333,632,567	\$62,935,000,000
Customs	366,747,252	11,778,637	354,968,614	800,000,000
Miscellaneous receipts	1,035,512,346	1,580,238	1,033,932,108	3,265,000,000
Total	27,448,172,933	4,725,639,643	22,722,533,289	67,000,000,000
BUDGET EXPENDITURES				
Legislative Branch	\$51,122,649	.....	\$51,122,649	\$132,000,000
The Judiciary	19,807,043	.....	19,807,043	48,000,000
Executive Office of the President	28,263,446	\$215,148	28,048,297	60,000,000
Funds appropriated to the President:				
Mutual security	1,532,450,091	670,171	1,531,779,920	3,700,000,000
Other	173,668,225	20,232,731	153,435,494	334,000,000
Independent Offices:				
Atomic Energy Commission	1,057,783,865	26,384	1,057,757,481	2,620,000,000
Veterans Administration	2,169,863,835	62,247,899	2,107,615,936	5,288,000,000
Other	806,854,964	344,861,316	461,993,647	1,039,000,000
General Services Administration	164,105,464	2,298,430	161,807,033	435,000,000
Housing and Home Finance Agency	603,815,742	358,588,898	245,226,844	1,500,000,000
Agriculture Department	4,266,561,204	951,984,442	3,314,576,762	6,872,000,000
Commerce Department	352,782,812	6,528,131	346,254,680	853,000,000
Defense Department:				
Military functions	16,873,020,528	19,437,789	16,853,582,739	40,800,000,000
Civil functions	360,271,721	47,925,428	312,346,292	820,000,000
Health, Education, and Welfare Department ..	1,218,017,672	1,149,831	1,216,867,841	3,079,000,000
Interior Department	383,305,678	13,794,154	369,511,523	742,000,000
Justice Department	107,148,768	.....	107,148,768	254,000,000
Labor Department	547,378,293	4,792,158	542,586,135	1,038,000,000
Post Office Department ³	1,490,253,230	1,071,560,730	418,692,500	735,000,000
State Department	132,593,754	.....	132,593,754	244,000,000
Treasury Department:				
Interest on the public debt	3,000,877,706	.....	3,000,877,706	7,500,000,000
Other	371,992,556	3,553,633	368,438,923	872,000,000
District of Columbia	23,860,600	.....	23,860,600	35,000,000
Unclassified expenditure transfers ⁴	-154,897	.....	-154,897	.....
Allowance for contingencies .....	.....	.....	.....	225,000,000
Total	35,735,644,959	2,909,867,278	32,825,777,680	79,223,000,000
Budget surplus (+) or deficit (-) .....	.....	.....	-10,103,244,390	-12,223,000,000

*From revised budget estimates released September 11, 1958.

¹For details of deductions from receipts see Table III, and for details of deductions from expenditures see Table X.

²For details see Table III.

³Transactions cover the period July 1 through November 14, 1958 and are partially estimated.

⁴Represents expenditure adjustments reported by Regional Disbursing Officers which have not yet been picked up in reports of other officers.

^aIncludes debt not subject to statutory limitation, which on November 30, 1958, amounted to \$425,588,487. Statutory debt limit is changed by the Act approved September 2, 1958 from \$275,000,000,000 to \$283,000,000,000. The Act approved February 26, 1958 provided for a temporary increase in the limit until June 30, 1959 of \$5,000,000,000. From February 26 to September 2, 1958 the limit was \$280,000,000,000 and from September 2, 1958 to June 30, 1959, it will be \$288,000,000,000. Thereafter it will revert to \$283,000,000,000.

TABLE III--BUDGET RECEIPTS AND EXPENDITURES--NOVEMBER 30, 1958

Classification	This month	Corresponding month last year	Fiscal Year 1959 to date	Corresponding period fiscal year 1958
RECEIPTS				
Internal Revenue:				
Individual income taxes:				
Withheld ⁵	\$3,640,662,248	\$3,414,820,540	\$11,629,531,790	\$11,635,642,138
Other ⁵	94,332,601	97,476,112	2,453,530,840	2,521,321,957
Total individual income taxes	3,734,994,849	3,512,296,652	14,083,062,630	14,156,964,096
Corporation income taxes.....	319,102,221	367,419,867	3,754,845,588	3,996,622,968
Excise taxes	811,023,103	840,418,779	4,511,477,593	4,770,892,641
Employment taxes:				
Federal Insurance Contributions Act and Self-Employment Contributions Act ⁵	747,169,599	670,722,870	2,986,178,089	2,753,117,258
Railroad Retirement Tax Act.....	67,782,410	68,796,021	221,400,651	256,333,055
Federal Unemployment Tax Act	670,753	738,772	3,977,839	3,724,471
Total employment taxes	815,622,763	740,257,664	3,211,556,580	3,013,174,785
Estate and gift taxes	81,798,238	93,385,660	485,139,109	545,605,962
Internal revenue not otherwise classified.....	-750,920	-967,489	-168,166	724,401
Total internal revenue.....	5,761,790,255	5,552,811,134	26,045,913,334	26,483,984,856
Customs.....	71,628,393	66,715,269	366,747,252	343,379,290
Miscellaneous receipts:				
Interest, dividends and other earnings	43,676,168	53,326,891	297,659,198	409,020,040
Proceeds of Government-owned securities and other investments	38,696,213	36,064,929	191,287,858	159,759,872
Recoveries and refunds.....	22,984,256	24,920,854	245,918,047	154,643,331
Sales of Government property and products.....	16,933,180	40,058,710	202,462,551	250,745,451
Seigniorage	2,938,259	3,671,117	13,058,853	21,391,914
Other.....	20,256,463	19,791,972	85,125,837	89,013,747
Total miscellaneous	145,484,541	177,834,476	1,035,512,346	1,084,574,358
Gross budget receipts.....	5,978,903,189	5,797,360,880	27,448,172,933	27,911,938,505
Deduct:				
Transfers to:				
Federal old-age and survivors insurance trust fund ⁵	662,668,275	597,631,276	2,655,640,341	2,449,544,337
Federal disability insurance trust fund ⁵	84,501,323	73,091,594	330,537,748	303,572,921
Highway trust fund.....	197,514,307	202,503,600	947,621,361	986,522,569
Railroad Retirement account.....	67,781,222	68,795,165	221,321,921	255,981,365
Refunds of receipts:				
Internal revenue.....	6 2,479,686	26,579,522	557,159,395	539,135,078
Customs.....	1,768,305	1,759,682	11,778,637	7,726,412
Other.....	158,882	110,222	1,580,238	853,041
Total deductions	1,016,872,003	970,471,065	4,725,639,643	4,543,335,726
Net budget receipts	4,962,031,185	4,826,889,815	22,722,533,289	23,368,602,779
EXPENDITURES⁷				
Legislative Branch:				
Senate	1,889,881	1,638,727	10,355,191	8,591,288
House of Representatives.....	2,870,855	2,769,958	19,633,463	17,034,884
Architect of the Capitol.....	1,536,661	1,472,097	7,182,965	7,670,913
Botanic Garden.....	22,693	21,480	125,451	110,684
Library of Congress	1,172,569	962,683	4,802,657	4,103,221
Government Printing Office:				
General fund appropriations.....	605,714	618,084	6,543,466	5,400,968
Revolving Fund (net)	-311,490	-90,954	2,479,453	4,021,744
Total--Legislative Branch.....	7,786,884	7,392,076	51,122,649	46,933,706
The Judiciary:				
Supreme Court of the United States	134,378	119,224	716,092	698,727
Court of Customs and Patent Appeals	20,943	20,406	112,840	111,344
Customs Court	55,958	48,428	311,752	263,578
Court of Claims	70,752	74,935	365,406	315,408
Courts of appeals, district courts, and other judicial services.....	3,457,455	3,337,960	18,300,952	16,200,900
Total--The Judiciary.....	3,739,487	3,600,955	19,807,043	17,589,960

TABLE III--BUDGET RECEIPTS AND EXPENDITURES--NOVEMBER 30, 1958--Continued

Classification	This month	Corresponding month last year	Fiscal Year 1959 to date	Corresponding period fiscal year 1958
EXPENDITURES--Continued				
Executive Office of the President:				
Compensation of the President	\$12,500	\$12,500	\$62,500	\$62,500
The White House Office	178,858	165,782	1,002,202	856,849
Special projects	88,575	89,300	578,865	482,256
Executive mansion and grounds.....	38,553	33,625	220,900	199,445
Bureau of the Budget.....	324,447	311,417	2,012,374	1,726,151
Council of Economic Advisers.....	26,096	23,748	156,201	138,062
National Security Council.....	52,688	59,532	347,327	211,787
Office of Civil and Defense Mobilization:				
Civil defense procurement fund (net).....	-15,649	60,988	-101,840	485,296
Other.....	2,163,170	6,335,394	23,776,743	34,863,428
President's Advisory Committee on Government Organization				
Other.....	4,165	3,737	24,751	18,026
	4,339	.....	-31,729	.....
Total--Executive Office of the President	2,875,746	7,096,028	28,048,297	39,043,806
Funds appropriated to the President:				
Disaster relief	1,116,183	76,507	2,060,928	9,391,367
Emergency fund for the President	3,428	-4,053,213	64,100	-3,948,540
Expansion of defense production (net)	15,602,772	20,313,966	147,221,837	116,365,149
Expenses of management improvement.....	14,027	.....	51,369	9,500
President's special international program.....	397,444	1,760,882	4,021,684	6,362,358
Refugee relief.....	-143	-1,068	-58	99,076
Miscellaneous.....	1,170	-8	15,631	21,164
Mutual security:				
Military assistance:				
Defense Department:				
Interservice activities.....	7,748,027	3,639,534	37,651,028	34,352,021
Army	89,207,592	107,770,267	423,787,788	375,091,064
Navy	11,242,394	18,856,900	85,513,441	83,701,167
Air Force	76,921,773	45,548,805	399,864,166	388,103,306
Financing military sales ⁸	-6,603	.....	-20,229,204	.....
International Cooperation Administration.....	-204,730	136,037	2,041,890	2,227,484
All other agencies	214,878	1,295,199	2,335,036	5,600,787
Total--Military assistance.....	185,123,132	177,246,745	930,964,147	889,075,831
Defense support:				
Defense Department	3,324,401	689,298	14,571,603	14,361,411
International Cooperation Administration.....	67,503,348	57,424,199	340,769,018	326,709,321
All other agencies	877,726	3,877,818	7,882,650	19,577,347
Total--Defense support	71,705,477	61,791,317	363,223,271	360,648,081
Economic, technical and other:				
Defense Department	94,102	6,519,938	262,716	6,668,870
International Cooperation Administration.....	29,622,612	28,108,156	167,530,337	160,993,293
Public enterprise funds (net):				
Development loan fund	185,001	.....	3,362,805	.....
Foreign investment guarantee fund.....	-10,591	-13,778	-669,779	-224,715
All other agencies	11,617,961	9,374,487	87,106,420	64,615,773
Total--Economic, technical and other.....	41,509,086	43,988,803	237,592,500	232,051,221
Total--Funds appropriated to the President...	315,472,580	301,123,933	1,685,215,414	1,610,075,209
Independent Offices:				
Advisory Committee on Weather Control .....	.....	12,860	-129	86,103
Alaska International Rail and Highway Commission .....	.....	3,605	15,081	7,421
American Battle Monuments Commission.....	303,752	328,784	1,844,454	1,477,826
Atomic Energy Commission:				
Defense production guarantees (net).....	-7,844	-12,817	-26,128	-39,589
Other.....	210,850,428	183,776,644	1,057,783,609	902,413,690
Central Intelligence Agency-construction.....	342,110	366,847	3,065,869	1,583,985
Civil Service Commission	1,695,009	1,547,851	10,245,540	9,334,051
Commission on Civil Rights.....	32,410	.....	243,601	.....
Commission on Government Security.....	.....	1,841	.....	100,514
Commission on Intergovernmental Relations.....	.....	.....	.....	.....
Commission on Increased Industrial Use of Agricultural Products.....	.....	46	16	8,889
Commission on Organization of the Executive Branch of the Government .....	.....	.....	.....	-61
District of Columbia Auditorium Commission.....	.....	.....	.....	6,038
Export-Import Bank of Washington (net).....	35,403,638	40,576,776	222,270,802	309,035,895

See footnotes on page 15

TABLE III--BUDGET RECEIPTS AND EXPENDITURES--NOVEMBER 30, 1958--Continued

Classification	This month	Corresponding month last year	Fiscal Year 1959 to date	Corresponding period fiscal year 1958
EXPENDITURES--Continued				
Independent Offices--Continued				
Farm Credit Administration:				
Public enterprise funds (net):				
Federal Farm Mortgage Corporation	\$4,571	-\$57,128	-\$2,036,783	-\$2,266,256
Federal intermediate credit banks:				
Investment fund.....			1,100,000	
Production credit associations investment fund.....	100,000		630,000	
Agricultural marketing revolving fund.....			-6,788,800	-5,727,861
Administrative expenses.....	150,280	146,849	932,289	851,411
Total--Farm Credit Administration.....	254,851	89,721	-6,163,294	-7,142,706
Federal Aviation Agency ⁹	1,160,690	67,875	5,849,957	67,875
Federal Coal Mine Safety Board of Review.....	4,327	3,877	21,997	20,516
Federal Communications Commission.....	740,152	665,238	4,385,906	3,583,634
Federal Home Loan Bank Board (net):				
Federal Savings and Loan Insurance Corp	-3,614,664	-3,566,553	-15,836,525	-14,748,008
Other.....	107,725	316,807	334,245	113,830
Federal Mediation and Conciliation Service.....	297,786	289,341	1,754,038	1,486,469
Federal Power Commission.....	510,172	424,280	3,017,862	2,373,161
Federal Trade Commission.....	504,780	474,262	2,968,751	2,476,049
Foreign Claims Settlement Commission.....	55,206	58,339	238,338	68,153
General Accounting Office	2,957,515	2,698,338	17,916,047	14,962,742
Historical and memorial commissions	25,427	17,701	121,893	132,606
Indian Claims Commission.....	13,460	12,445	69,810	62,209
Interstate Commerce Commission.....	1,477,789	1,238,712	8,489,508	6,827,016
Interstate Commission on Potomac River Basin.....			5,000	5,000
Miscellaneous Commissions.....	1,884		1,884	
National Aeronautics and Space Administration ¹⁰ ..	8,467,754	6,832,345	44,307,065	36,860,059
National Capital Housing Authority.....	2,913	1,199	12,484	14,943
National Capital Planning Commission.....	96,881	86,720	481,470	748,784
National Labor Relations Board	952,999	702,492	5,002,560	3,980,478
National Mediation Board.....	103,714	96,262	628,508	519,157
National Science Foundation:				
Research and development of rubber program (net)				8,084
Other.....	6,900,800	2,518,384	35,490,822	20,179,537
National Security Training Commission				2,331
Permanent Committee for the Oliver Wendell Holmes Devise			39,000	28,500
President's Advisory Commission on Presidential Office Space.....				2,304
Renegotiation Board.....	232,719	216,077	1,371,528	1,276,226
Saint Lawrence Seaway Development Corporation (net).....	729,166	4,867,966	9,839,543	31,078,988
Securities and Exchange Commission	606,408	513,612	3,406,215	2,632,833
Selective Service System	2,033,829	1,728,043	13,591,675	11,836,425
Small Business Administration:				
Public enterprise funds (net).....	6,413,542	4,598,062	43,427,446	34,694,631
Salaries and expenses	1,059,218	745,571	-5,499,106	-3,101,990
Smithsonian Institution	944,210	477,542	4,157,626	2,565,349
Subversive Activities Control Board	25,242	24,999	136,391	137,250
Tariff Commission.....	150,635	135,009	868,721	712,978
Tennessee Valley Authority (net).....	-6,831,744	-610,869	368,700	18,891,532
The Tax Court of the United States.....	114,092	104,575	610,450	561,841
United States Information Agency:				
Informational media guarantee fund (net)	-382,003	316,406	2,319,966	1,328,763
Other.....	7,096,865	7,579,162	40,572,417	43,998,595
Veterans Administration:				
Compensation, pensions, and benefit programs .	345,879,668	346,278,504	1,603,635,108	1,533,052,308
Public enterprise funds (net).....	6,415,443	19,399,081	32,651,258	88,597,205
Other.....	83,430,222	80,077,574	471,329,569	423,031,509
Total--Veterans Administration.....	435,725,334	445,755,159	2,107,615,936	2,044,681,022
Total--Independent Offices.....	717,559,194	706,081,752	3,627,367,065	3,487,941,947
General Services Administration:				
Real property activities:				
Public enterprise funds (net).....	-38,708	-53,971	-220,486	-234,464
Intragovernmental funds (net).....	7,703,472	9,398,602	-18,790,280	-13,634,587
Other.....	14,265,087	9,339,999	118,863,183	91,373,770
Personal property activities:				
Intragovernmental funds (net)	457,901	-2,027,857	2,199,355	4,016,272
Other.....	1,521,672	1,545,999	12,098,117	9,458,950
Records activities	595,592	605,866	4,150,368	3,147,007
Transportation and utilities activities.....	122,480	113,414	930,798	673,057
Defense materials activities:				
Public enterprise funds (net).....	-363,123	-96,785	-312,525	86,499
Strategic and critical materials	4,170,034	12,372,600	44,018,915	89,464,291
General activities:				
Public enterprise funds (net).....	6,846	-70,846	-128,849	-447,968
Intragovernmental funds (net).....	996,910	1,121,757	-1,251,689	-1,330,239
Other.....	33,384	16,122	250,127	193,412
Total--General Services Administration.....	29,471,551	32,264,902	161,807,033	182,766,003

TABLE III--BUDGET RECEIPTS AND EXPENDITURES--NOVEMBER 30, 1958--Continued

Classification	This month	Corresponding month last year	Fiscal Year 1959 to date	Corresponding period fiscal year 1958
EXPENDITURES--Continued				
Housing and Home Finance Agency:				
Office of the Administrator:				
Public enterprise funds (net):				
College housing loans	\$10,401,509	\$9,669,073	\$61,004,898	\$46,493,860
Liquidating programs	-1,696,242	-2,126,585	-11,304,858	-13,354,257
Urban renewal fund	7,755,787	-2,226,773	30,016,611	13,288,233
Other	-6,533,239	-435,657	-3,848,918	-2,288,384
Other	1,137,527	1,467,373	6,800,264	5,640,750
Federal National Mortgage Association (net):				
Loans for secondary market operations	11,914,796	51,270,694	35,127,811	224,812,484
Management and liquidating functions	-11,265,253	-8,483,972	-83,685,695	-64,732,526
Special assistance functions	59,195,576	11,634,738	148,661,694	29,522,147
Federal Housing Administration (net)	-4,116,935	-2,576,614	-10,147,578	-21,322,899
Public Housing Administration (net):				
Low-rent public housing program	22,632,891	3,589,473	73,483,127	51,978,850
Administrative expenses	-10	1,367,532	1,119,488	-1,444,345
Total--Housing and Home Finance Agency	89,426,407	63,149,283	245,226,844	268,593,913
Agriculture Department:				
Agricultural Research Service:				
Intragovernmental funds (net)	-53,713	-27,572	54,035	-22,441
Reimbursements to Commodity Credit Corp.				18,581,600
Other	10,363,556	9,259,084	80,887,955	67,977,094
Extension Service:				
Farmer Cooperative Service	646,435	859,378	31,041,739	29,102,459
Other	76,611	66,429	82,398	243
Soil Conservation Service:				
Conservation operations	6,301,404	5,410,265	37,477,699	30,369,738
Flood prevention, watershed protection, and other	2,888,985	2,073,593	16,191,813	12,185,572
Great Plains Conservation Program	289,315	152,790	1,653,081	280,456
Agricultural Conservation Program Service:				
Agricultural conservation program	21,709,378	18,916,516	138,054,686	113,279,877
Emergency conservation measures	117,848	33,049	2,330,950	-100,458
Agricultural Marketing Service:				
Marketing research and service	3,146,665	2,428,079	18,311,932	13,318,037
Payments to States, Territories, and possessions		65,478	672,753	697,938
School lunch program	13,367,877	2,339,518	56,725,335	45,462,702
Removal of surplus agricultural commodities ..	15,390,593	11,173,779	74,365,470	37,848,734
Reimbursement to Commodity Credit Corp.				80,428
Intragovernmental funds (net)	102,825	75,709	-82,947	-107,075
Other	49,089	41,689	294,997	247,381
Foreign Agricultural Service	335,076	285,649	1,575,643	1,898,581
Commodity Exchange Authority	66,630	60,636	414,562	341,704
Soil bank program	55,703,200	48,978,495	717,178,353	454,150,741
Commodity Stabilization Service:				
Acreage allotments and marketing quotas	49,840	8,786,660	20,900,856	20,817,099
Sugar Act program	12,041,794	2,996,209	15,092,248	20,107,588
Reimbursement to Commodity Credit Corp:				
National Wool Act			24,453,098	29,671,679
Special commodity disposal programs				824,414,129
Intragovernmental funds (net)	5,635,794	-1,933,217	-19,999,579	-13,082,336
Commodity Credit Corporation:				
Public enterprise fund (net):				
Price support, supply, and related programs ¹¹ ..	301,424,655	180,161,968	1,439,525,153	852,047,917
Intragovernmental funds (net) ¹²	104,742,055	67,781,752	339,325,622	-534,121,287
Federal Crop Insurance Corporation:				
Administrative expenses	420,203	427,515	2,779,187	2,444,662
Capital and insurance fund (net)	-2,138,831	-1,379,240	-10,672,074	-4,762,709
Rural Electrification Administration:				
Loans	24,822,656	35,414,910	126,351,160	129,777,677
Salaries and expenses	727,386	683,982	4,426,521	3,638,103
Farmers' Home Administration:				
Loans	18,078,463	15,475,908	92,472,946	93,948,086
Public enterprise funds (net):				
Disaster loans revolving fund	-12,840,209	-7,863,296	-29,890,600	-20,706,878
Farm tenant-mortgage insurance fund	296,752	801,118	3,127,762	4,981,372
Salaries and expenses	2,537,018	2,349,624	14,984,199	12,624,697
Office of the General Counsel	239,804	219,233	1,453,293	1,191,968
Office of the Secretary:				
Intragovernmental funds (net)	-6,964	17,043	73,013	18,637
Other	220,503	208,057	1,308,433	1,075,906
Office of Information	138,212	94,950	592,955	456,432
Library	59,571	48,499	347,963	289,246
Forest Service:				
Intragovernmental funds (net)	-101,017	-521,518	-1,647,691	-981,098
Other	38,071,586	40,831,425	112,341,829	99,412,602
Total--Agriculture Department	624,921,147	446,794,157	3,314,576,762	2,348,856,874

See footnotes on page 15

Classification	This month	Corresponding month last year	Fiscal Year 1959 to date	Corresponding period fiscal year 1958
EXPENDITURES--Continued				
Commerce Department:				
General administration:				
Public enterprise funds (net).....	\$37	.....	-\$410	.....
Other	233,892	.....	\$372,271	.....
Bureau of the Census	1,562,864	1,414,134	8,334,458	4,818,782
Civil Aeronautics Administration.....	32,673,222	25,905,200	160,744,643	116,060,880
Civil Aeronautics Board.....	3,643,828	4,258,205	21,471,787	18,474,150
Coast and Geodetic Survey.....	1,119,317	1,182,923	6,999,782	4,977,629
Business and Defense Services Administration.....	562,465	629,488	3,127,669	2,606,111
Office of Area Development.....	23,324	38,164	130,077	143,274
Bureau of Foreign Commerce.....	346,582	471,681	3,173,705	2,951,392
Office of Business Economics.....	114,816	105,079	557,037	409,264
Maritime activities:				
Public enterprise funds (net).....	-753	-3,907,760	-836,968	-5,733,170
Other	22,271,362	19,775,274	83,528,506	78,324,358
Inland Waterways Corporation (net).....	93	.....	-677,327	1,662
Patent Office	1,572,325	2,187,568	9,648,816	7,696,959
Bureau of Public Roads ^{1,3}	4,288,880	4,512,851	25,972,421	26,998,883
National Bureau of Standards:				
Intragovernmental funds (net).....	-457,749	-1,084,033	-1,990,387	-1,855,211
Other	1,017	846,703	4,383,652	4,459,156
Weather Bureau.....	2,817,352	4,130,189	20,567,363	17,439,347
Total--Commerce Department.....	70,772,881	60,837,953	346,254,680	278,737,419
Defense Department:				
Military functions:				
Office of the Secretary of Defense.....	18,654,365	1,129,664	59,172,941	6,070,682
Interservice activities:				
Public enterprise funds (net).....	285,109	1,841,288	7,942,047	6,345,651
Other	56,068,754	48,532,177	301,290,513	254,510,309
Department of the Army:				
Public enterprise funds (net).....	-8,274	20,695	-132,084	-119,514
Intragovernmental funds (net).....	-29,121,376	-71,059,441	-155,480,727	-228,112,793
Other	802,893,668	688,434,681	4,096,462,775	3,888,724,647
Department of the Navy:				
Public enterprise funds (net).....	20,812	-37,829	-59,142	-152,595
Intragovernmental funds (net).....	-9,243,189	-31,987,562	-501,076,344	-22,611,766
Other	907,947,922	857,435,830	5,246,068,097	4,439,735,332
Department of the Air Force:				
Intragovernmental funds (net).....	9,192,579	7,962,765	76,795,150	27,698,723
Other	1,414,552,573	1,560,923,717	7,722,579,511	7,629,462,728
Total--Military functions.....	3,171,242,944	3,063,195,986	16,853,582,739	16,046,774,937
Civil functions:				
Army:				
Corps of Engineers:				
Rivers and harbors and flood control	67,398,890	64,379,628	307,272,038	328,303,983
Intragovernmental funds (net).....	-2,554,622	-4,976,340	-6,452,144	-9,940,320
Panama Canal:				
Canal Zone Government	1,826,123	1,629,222	8,245,187	6,983,434
Panama Canal Company (net)	-1,545,052	-1,303,578	5,624,794	-1,797,457
Defense production guarantees (net)	52,685	-136,368	-186,254	145,857
Payment of Texas City claims .....	.....	6,983	126,461	8,149
Other	1,208,543	587,438	4,126,613	3,588,417
Navy-defense production guarantees (net).....	-23,935	-25,880	-7,899,495	-296,651
Air Force:				
Defense production guarantees (net)	18,973	2,100,789	1,481,687	1,331,273
Other	1,604	818	7,405	6,225
Total--Civil functions.....	66,383,211	62,262,712	312,346,292	328,332,913
Total--Defense Department.....	3,237,626,155	3,125,458,699	17,165,929,032	16,375,107,850
Health, Education, and Welfare Department:				
American Printing House for the Blind.....	.....	.....	400,000	328,000
Food and Drug Administration	846,749	709,822	5,342,315	3,775,298
Freedmen's Hospital.....	164,921	168,880	1,314,271	1,148,234
Gallaudet College.....	162,943	191,971	1,214,769	1,095,033
Howard University.....	720,363	571,782	2,491,094	2,279,980
Office of Education:				
Assistance for school construction	7,346,976	6,450,572	35,383,865	32,503,186
Payments to school districts.....	6,558,244	9,101,054	29,428,360	25,672,592
Other	1,912,007	1,146,358	28,084,279	27,567,943
Office of Vocational Rehabilitation.....	974,065	735,363	26,630,907	24,666,986
Public Health Service:				
Grants for hospital construction.....	8,677,352	9,348,987	49,878,653	37,771,348
Operation of commissaries, narcotic hospitals (net)	-5,221	-2,041	-338	-1,400
Other	32,719,481	24,599,483	194,626,418	169,628,605
Saint Elizabeths Hospital	1,308,051	1,635,110	856,261	2,717,290
Social Security Administration:				
Grants for public assistance	185,578,974	146,055,464	817,261,823	782,194,933
Grants for maternal and child welfare	1,648,168	1,212,014	19,654,622	18,588,869
Operating fund, Bureau of Federal Credit Unions (net).....	32,656	9,015	325,715	252,982
Other	374,020	363,066	2,044,927	1,932,392
Office of the Secretary:				
Intragovernmental funds (net)	52,130	28,527	72,295	48,522
Other	550,408	481,019	1,857,597	1,087,738
Total--Health, Education, and Welfare Dept..	249,622,293	202,806,453	1,216,867,841	1,133,258,438

TABLE III--BUDGET RECEIPTS AND EXPENDITURES--NOVEMBER 30, 1958--Continued

Classification	This month	Corresponding month last year	Fiscal Year 1959 to date	Corresponding period fiscal year 1958
EXPENDITURES--Continued				
Interior Department:				
Departmental offices	\$1,370,861	\$775,051	\$5,482,083	\$3,713,332
Commission of Fine Arts	2,827	2,587	16,964	15,883
Bonneville Power Administration	2,144,161	2,231,833	12,449,311	15,094,158
Southeastern Power Administration	29,662	114,261	261,422	805,119
Southwestern Power Administration	242,167	400,969	1,374,637	1,873,620
Bureau of Land Management	2,629,103	2,279,834	45,367,668	40,499,861
Bureau of Indian Affairs:				
Public enterprise funds (net)	-9,062	-24,041	458,748	-38,562
Other	9,930,607	8,397,218	52,436,007	47,264,861
Bureau of Reclamation:				
Public enterprise funds (net):				
Upper Colorado River Basin fund	4,421,541	2,874,782	25,227,237	8,338,203
Continuing fund for emergency expenses, Fort Peck project, Montana	54,214	62,003	-97,106	-92,932
Other	17,805,779	15,835,678	99,545,450	86,360,845
Geological Survey	3,424,519	1,590,987	22,152,954	16,172,435
Bureau of Mines:				
Development and operation of helium properties (net)	-168,297	-44,313	-1,114,831	-353,913
Other	2,836,025	1,832,504	14,267,418	10,103,601
National Park Service	8,744,343	5,954,562	49,195,961	34,275,346
Fish and Wildlife Service:				
Bureau of Sport Fisheries and Wildlife	3,595,954	3,083,877	19,655,500	14,054,664
Bureau of Commercial Fisheries:				
Public enterprise fund (net)	-86,760	169,761	40,747	1,120,986
Other	1,124,698	986,061	7,450,184	6,478,741
Office of Commissioner of Fish and Wildlife	22,140	57,384	238,042	307,873
Office of Territories:				
Public enterprise funds (net):				
Alaska Railroad	332,397	581,998	2,453,625	1,839,094
Virgin Islands Corporation	25,107	104,050	-36,583	-1,080,385
Other	-26,391	-11,700	-40,402	-3,629
Other	4,926,088	1,965,380	11,750,002	11,695,407
Office of the Secretary	259,290	274,687	976,478	737,853
Total--Interior Department	63,630,979	49,495,420	369,511,523	299,182,270
Justice Department:				
Legal activities and general administration	3,430,389	3,971,444	19,008,811	16,497,222
Federal Bureau of Investigation	7,722,028	11,251,680	47,078,443	41,823,523
Immigration and Naturalization Service	3,990,862	5,297,538	24,121,746	20,516,884
Federal Prison System:				
Federal Prison Industries, Inc. (net)	-539,973	-232,208	-1,696,812	-774,072
Other	3,190,981	2,868,528	18,636,578	15,185,306
Total--Justice Department	17,794,289	23,156,983	107,148,768	93,248,863
Labor Department:				
Office of the Secretary	210,614	220,258	764,408	703,931
Office of the Solicitor	205,291	181,412	1,205,149	776,492
Bureau of Labor Standards	81,397	76,162	515,866	421,227
Bureau of Veterans' Reemployment Rights	43,749	40,208	272,729	204,050
Bureau of Apprenticeship and Training	320,787	261,318	1,853,268	1,495,591
Bureau of Employment Security:				
Grants to States for employment security	13,952,277	2,069,354	145,213,104	126,257,925
Temporary unemployment compensation	41,737,963	.....	292,888,834	.....
Unemployment compensation for veterans and Federal employees				
Federal employees	11,772,460	12,589,505	64,138,783	33,147,551
Farm labor supply fund (net)	332,944	279,330	-2,583,945	-539,967
Other	671,601	177,723	3,820,154	1,194,761
Bureau of Employees' Compensation	4,764,158	4,827,842	25,355,528	25,059,279
Bureau of Labor Statistics	641,292	535,689	3,576,591	2,891,758
Women's Bureau	42,081	33,110	235,621	178,654
Wage and Hour Division	860,789	813,542	5,330,039	4,656,809
Total--Labor Department	75,637,409	22,105,459	542,586,135	196,448,066
Post Office Department:				
Public enterprise fund (net)--Postal fund	33,956,453	35,863,637	¹⁴ 418,692,500	226,048,190
State Department:				
Administration of foreign affairs:				
Salaries and expenses	11,332,332	9,557,871	¹⁵ 56,847,243	42,377,118
Acquisition of buildings abroad	1,341,737	2,192,020	5,557,254	6,660,410
Payment to Foreign Service retirement and disability fund .....	.....	.....	2,025,000	1,667,000
Intragovernmental funds (net)	194,978	185,982	-1,776,352	-1,552,137
Other	2,546,470	1,780,629	12,746,826	3,568,136
International organizations and conferences:				
Contributions to international organizations	12,219	8,386	38,107,024	32,874,244
Other	296,736	234,767	1,754,977	1,089,569
International commissions	625,559	593,532	3,411,519	3,556,125
Educational exchange	2,075,567	2,037,831	8,485,857	8,725,459
Other	15,611	14,867	5,434,403	334,323
Total--State Department	18,441,213	16,605,888	132,593,754	99,300,251

See footnotes on page 15

TABLE III--BUDGET RECEIPTS AND EXPENDITURES--NOVEMBER 30, 1958--Continued

Classification	This month	Corresponding month last year	Fiscal Year 1959 to date	Corresponding period fiscal year 1958
EXPENDITURES--Continued				
Treasury Department:				
Office of the Secretary:				
Public enterprise funds (net):				
Reconstruction Finance Corp. liquidation.....	-\$157,022	-\$607,092	-\$3,320,115	-\$3,607,044
Civil defense loan program	-7,651	-8,360	-30,104	-25,150
Intragovernmental funds (net) .....	.....	.....	-6,753	-1,432
Other	254,803	220,702	1,527,075	1,285,556
Bureau of Accounts:				
Interest on uninvested funds.....	641,001	2,389,139	4,134,965	3,140,809
Payment to unemployment trust fund.....	.....	.....	.....	.....
Private relief acts, judgments, and other claims.....	478,792	281,023	17,833,501	9,136,712
Government losses in shipment fund (net).....	10,853	1,389	18,893	12,903
Salaries and expenses.....	1,087,460	2,486,146	8,574,478	9,065,123
Other.....	.....	751	.....	1,503
Bureau of the Public Debt.....	5,173,503	6,054,834	20,782,116	20,772,873
Office of the Treasurer:				
Check forgery insurance fund (net).....	1,288	10,631	8,087	18,750
Other.....	1,789,474	2,018,433	7,096,966	6,248,562
Bureau of Customs:				
Intragovernmental funds (net) .....	.....	-140,949	.....	-1,257,945
Other.....	4,252,071	4,156,056	23,416,066	20,426,229
Internal Revenue Service:				
Interest on refunds of taxes.....	5,767,853	7,576,284	28,706,549	33,511,075
Payments to Samoa and Puerto Rico for taxes collected	1,391,452	1,863,853	9,000,248	8,756,828
Salaries and expenses.....	28,191,297	25,775,564	160,080,519	133,097,138
Bureau of Narcotics.....	295,708	293,529	1,808,946	1,568,797
United States Secret Service	382,582	373,356	2,354,315	1,906,194
Bureau of the Mint.....	391,186	374,698	2,319,781	2,228,670
Bureau of Engraving and Printing (net).....	-573,799	-1,041,211	173,892	608,983
Coast Guard:				
Intragovernmental funds (net)	523,611	695,723	-1,128,108	-4,227,189
Other.....	20,576,412	12,516,568	85,087,600	87,549,445
Interest on the public debt:				
Public issues ¹⁶	507,541,332	535,296,506	2,497,267,924	2,685,128,456
Special issues ¹⁶	99,580,412	101,155,702	503,609,782	509,138,815
Total--Treasury Department	677,592,624	701,743,283	3,369,316,630	3,524,484,670
District of Columbia:				
Federal payment .....	.....	.....	22,860,600	22,504,450
Loans to District of Columbia for capital outlay .....	.....	.....	1,000,000	900,000
Unclassified expenditure transfers¹⁷.....	185,177	36,336	-154,897	-419,727
Total budget expenditures.....	6,236,512,476	5,805,613,204	32,825,777,680	30,250,602,164
Budget surplus (+) or deficit (-)	-1,274,481,290	-978,723,389	-10,103,244,390	-6,881,999,385

See footnotes on page 15

TABLE IV--TRUST AND OTHER RECEIPTS AND EXPENDITURES--NOVEMBER 30, 1958

Classification	This month	Corresponding month last year	Fiscal Year 1959 to date	Corresponding period fiscal year 1958
RECEIPTS				
Legislative Branch:				
Payments from general fund			\$800	\$800
Other	\$87,486	\$85,283	1,171,399	521,475
The Judiciary:				
Judicial survivors annuity fund:				
Contributions.....	40,241	53,846	214,641	211,728
Interest on investments.....	5,562		14,349	
Funds appropriated to the President	10,383,537	22,041,131	78,906,468	104,622,817
Independent Offices:				
Civil Service Commission:				
Civil Service retirement and disability fund:				
Deductions from employees' salaries, etc. ..	56,167,699	49,579,616	314,820,416	263,485,923
Payments from other funds:				
Employing agency contributions	56,199,091	50,506,505	314,736,110	182,246,438
Federal contribution			4,831,553	
Voluntary contributions, donations, etc.	1,019,749	696,023	5,845,496	3,821,776
Interest and profit on investments	3,293,246	1,822,745	9,544,305	4,516,305
Railroad Retirement Board:				
Railroad retirement account:				
Transfers (Railroad Act taxes):				
Appropriated.....	64,530,156	81,622,586	207,412,447	254,348,379
Unappropriated	3,251,066	-12,827,420	13,909,473	1,632,985
Interest and profit on investments	1,358,461	3,314,395	3,974,145	6,341,935
Payment from Federal old-age and survivors insurance trust fund			124,441,000	
Unemployment insurance administration fund ..	3,005	1,017,331	-478,642	3,546,144
Veterans Administration:				
Government life insurance fund:				
Premiums and other receipts	1,295,511	2,262,509	10,324,717	12,412,825
Interest on investments.....	41,136	50,630	140,671	150,164
National Service life insurance fund:				
Premiums and other receipts	33,434,897	36,022,343	184,252,718	188,872,178
Payments from general and special funds ..	1,283,217	1,469,493	4,966,352	7,014,837
Interest on investments	86,630	43,561	214,602	143,013
Other	146,177	150,602	662,580	819,846
Other Independent Offices	6,031	394	48,106	8,457
General Services Administration	8,760	6,336	16,751	15,715
Agriculture Department	2,695,779	2,914,399	14,952,323	14,859,672
Commerce Department:				
Highway trust fund:				
Transfers (Highway Revenue Act of 1956)	197,514,307	202,503,600	947,621,361	986,522,569
Interest on investments	1,721,127	53,070	2,025,386	53,070
Other	1,030,781	1,101,728	4,214,505	5,156,868
Defense Department:				
Military functions	1,250	-235,102	72,474	257,625
Civil functions:				
Payments from general fund	641,001		1,289,490	585,833
Other.....	1,156,899	1,656,428	7,831,378	7,441,271
Health, Education and Welfare Department	3,346	1,951	31,029	19,136
Interior Department:				
Indian tribal funds	3,675,521	5,873,166	39,603,910	19,559,014
Payments from general fund		2,139,592	7,488,276	2,861,634
Other.....	593,938	282,580	4,052,710	2,871,256
Labor Department:				
Transfer from unemployment trust fund.....				2,375,400
Other.....	2,190	2,165	42,111	16,905
State Department:				
Foreign Service retirement fund:				
Deductions from salaries and other receipts ...	140,920	142,928	848,944	863,960
Payments from general fund			2,025,000	1,667,000
Interest on investments	4,410	4,191	12,678	11,414
Other.....	3,000		402,954	515,825
Treasury Department:				
Federal disability insurance trust fund:				
Transfers from general fund receipts	84,501,323	73,091,594	330,537,748	303,572,921
Deposits by States	11,715,583	7,330,456	28,605,617	17,971,769
Payments by Railroad Retirement Board				
Interest on investments	554,497	237,853	1,601,148	621,114
Federal old-age and survivors ins. trust fund:				
Transfer from general fund receipts.....	662,668,275	597,631,276	2,655,640,341	2,449,544,337
Deposits by States	12,258,078	28,731,179	229,482,970	149,955,771
Interest on investments	9,530,495	8,628,896	60,432,509	52,060,388
Interest payments from Railroad Ret. Board ..				1,588,000
Other.....	15,297	5,218	74,115	64,058
Unemployment trust fund:				
Deposits by States	236,535,472	244,147,558	764,738,098	776,995,848
Fed. unempl. acct. (payts. from general fund) ..				
Less Transfer of receipts to Labor				-2,375,400
Railroad unemployment insurance account:				
Deposits by Railroad Retirement Board	10,472,132	9,155,990	35,326,969	31,917,491
Transfer of receipts from railroad unemployment insurance administration fund ..	910,807		8,016,189	
Interest on investments.....	1,257,371	382,309	15,965,988	12,470,184
Other.....	991,506	21,004	4,313,276	3,844,439
District of Columbia:				
Revenues from taxes, etc.	11,560,350	13,048,071	79,496,401	76,887,274
Payments from general fund:				
Federal contribution			22,860,600	22,504,450
Loans for capital outlay			1,000,000	900,000
Other loans and grants	1,273,679	785,060	24,412,555	4,382,992
Total trust fund receipts.....	1,486,069,014	1,437,555,091	6,575,091,530	5,983,277,852
Increment from reduction in weight of gold dollar ..	298	381	¹⁸ -111,752,670	997
Total receipts.....	1,486,069,313	1,437,555,473	6,463,338,859	5,983,278,849

See footnotes on page 15

Classification	This month	Corresponding month last year	Fiscal Year 1959 to date	Corresponding period fiscal year 1958
EXPENDITURES				
Legislative Branch	\$100,466	\$87,632	\$557,705	\$460,289
The Judiciary--Judicial survivors annuity fund.....	27,502	19,397	135,362	105,128
Funds appropriated to the President	16,580,728	36,823,097	85,038,157	136,811,012
Independent Offices:				
Civil Service Commission:				
Civil Service retirement fund	65,547,013	61,409,478	312,240,582	280,985,690
Employees' life insurance fund (net)	-3,291,239	-32,638,489	-1,932,620	-30,605,515
Farm Credit Administration:				
Federal intermediate credit banks	-36,722,172	-27,117,516	-41,310,255	-51,079,117
National Capital Housing Authority (net)	1,106,148	866,359	-3,604,661	-1,192,663
Railroad Retirement Board:				
Railroad retirement account:				
Administrative expenses	651,333	557,271	3,820,167	3,595,765
Benefit payments, etc.	62,320,397	58,750,437	312,087,620	290,371,311
Int. payt. to Fed. old-age and surv. ins. tr. fd.	19 -2,659,582	19 -2,060,604	.....	1,588,000
Unemployment insurance administration fund				
Veterans Administration:				
Govt. life ins. fund-Benefits, refunds, etc.	5,191,251	6,201,805	33,626,473	42,674,811
National service life insurance fund-Benefits, refunds and dividends	42,135,083	41,198,520	227,348,699	222,463,094
Other	268,132	173,608	1,077,587	960,830
Other Independent Offices	21,412	330,865	-294,483	2,600,927
General Services Administration:				
Trust enterprise funds (net)	4,174	188	-10,302	-17,002
Other	7,088	2,169	104,618	14,308
Housing and Home Finance Agency:				
Federal National Mortgage Association:				
Loans for secondary market operations (net)	-11,914,796	-51,270,694	-35,127,811	-224,812,484
Other (net)	10,513,950	49,178,856	-22,350,945	296,504,568
Agriculture Department:				
Trust enterprise funds (net)	366,932	-575,388	2,702,861	-1,343,021
Other	3,050,724	3,207,238	18,020,605	17,312,413
Commerce Department:				
Highway Trust Fund:				
Federal-Aid Highway Act of 1956	280,423,522	159,420,183	1,267,706,983	693,628,698
Refunds and labor standards	67,291,830	47,773,535	67,435,880	47,979,857
Other	977,344	1,502,498	4,307,825	4,439,380
Defense Department:				
Military functions	5,267	68,925	85,513	287,984
Civil functions:				
Trust enterprise funds (net)	-3,400	3,487	-10,675	11,743
Other	1,844,316	1,722,635	7,432,423	8,597,833
Health, Education and Welfare Department	5,761	4,422	18,689	94,639
Interior Department:				
Indian tribal funds	5,873,578	4,460,495	22,637,684	24,978,882
Other	730,968	662,484	3,818,306	2,415,914
Justice Department	-173,369	-210,490	4,250,060	-17,640,535
Labor Department:				
Bureau of Employment Security	1,541	448,315	412,175	2,270,756
Other	25,759	20,155	-19,322	-105,882
State Department:				
Foreign Service retirement fund	271,836	238,766	1,173,668	1,086,578
Other	53,292	46,079	419,755	214,510
Treasury Department:				
Federal disability insurance trust fund:				
Administrative expenses--reimbursement to Bureau of Old-Age and Survivors Insurance .....	.....	.....	.....	.....
Payments to general fund:				
Administrative expenses	544,745	248,010	1,297,981	1,229,538
Refunds of taxes .....	.....	.....	.....	.....
Benefit payments	27,020,766	13,067,153	114,024,058	42,363,939
Federal old-age and survivors insurance trust fund:				
Adm. exp-Bu. of Old-Age and Surv. Insurance	12,211,987	10,697,247	69,598,172	54,912,742
Payments to general fund:				
Administrative expenses	3,160,478	2,627,800	17,907,227	14,464,706
Refunds of overpayment of payroll tax receipts .....	.....	.....	.....	.....
Payment to Railroad Retirement Board .....	.....	.....	124,441,000	3,195,000
Benefit payments	698,756,254	636,110,790	3,523,590,719	3,137,451,145
Construction	1,124,857	6,514	3,439,117	182,746
Unemployment trust fund:				
Railroad unemployment insurance account:				
Administrative expenses	19 3,703,497	19 2,722,707	8,716,964	2,722,707
Benefit payments	20,355,836	13,732,713	110,399,562	56,646,967
State accounts--withdrawals by States	178,841,050	131,478,000	1,203,103,750	613,484,619
Other	786,852	184,315	4,372,765	1,317,810
District of Columbia	21,400,827	18,793,046	111,608,175	96,594,786
Deposit fund accounts (net):				
District of Columbia	186,324	56,993	301,005	-489,419
Government sponsored enterprises:				
Investments in public debt securities, net investment (+) or sales (-)	-64,170,000	-4,942,000	-225,418,000	-93,870,000
Sales and redemptions of obligations in market, net sales (-) or redemptions (+)	-55,965,200	+1,200,500	-415,515,700	-178,009,500
Other	127,377,931	10,484,681	647,634,422	280,765,545
Indian tribal funds	-3,023,304	1,823,236	9,889,542	-2,049,889
Other	-173,419,641	-235,940,413	-79,401,979	-55,069,506
Total trust and deposit fund expenditures	1,309,526,062	963,657,027	7,501,787,116	5,731,500,549
Payment of melting losses on gold .....	.....	.....	.....	65
Total expenditures	1,309,526,062	963,657,027	7,501,787,116	5,731,500,614
Excess of trust and other receipts (+) or expenditures (-)	+176,543,250	+473,898,445	-1,038,448,256	+251,778,234

NOVEMBER 30, 1958

TABLE V--INVESTMENTS OF GOVERNMENT AGENCIES IN PUBLIC DEBT SECURITIES (NET)

11

(Including certain guaranteed securities)

Classification	This month	Corresponding month last year	Fiscal Year 1959 to date	Corresponding period fiscal year 1958
Trust accounts, etc:				
Federal disability insurance trust fund.....	\$29,800,000	\$37,371,000	\$209,603,713	\$242,627,869
Employee's life insurance fund.....	.....	5,000,000	907,000	5,513,000
Federal employees' retirement funds.....	52,056,000	-2,724,000	353,325,000	115,266,000
Federal intermediate credit banks.....	.....	.....	.....	.....
Federal National Mortgage Association:				
Guaranteed securities.....	13,900	.....	.....	.....
Federal old-age and survivors insurance tr. fd...	-150,600,000	-160,407,062	-766,637,735	-642,248,080
Highway trust fund.....	-195,000,000	-6,000,000	-236,601,000	170,850,000
Judicial survivors annuity fund.....	53,000	95,000	53,000	95,000
Railroad retirement account.....	2,744,000	24,639,000	19,447,000	-34,844,000
Unemployment trust fund.....	59,456,513	119,120,359	-477,502,355	214,551,044
Veterans' life insurance funds:				
Government life insurance fund.....	-3,000,000	-4,000,000	-21,000,000	-31,000,000
National service life insurance fund.....	-8,000,000	-4,000,000	-33,000,000	-24,000,000
Other.....	-6,967,500	-8,400,050	18,751,310	16,649,000
Public enterprise funds:				
Federal Housing Administration:				
Public debt securities.....	8,700,000	2,574,000	25,295,000	19,280,000
Guaranteed securities.....	.....	.....	-1,999,000	.....
Federal Savings and Loan Insurance Corp.....	4,000,000	4,000,000	-8,350,000	-2,840,000
Federal National Mortgage Association:				
Guaranteed securities.....	-6,157,700	74,850	6,963,600	3,981,100
Other.....	800,000	1,000,000	5,007,750	5,507,850
Net investments, or sales (-).....	-212,101,786	8,343,096	-905,736,718	59,388,784
MEMORANDUM ²⁰ (Included in Table IV)				
Government sponsored enterprises:				
Banks for cooperatives.....	.....	.....	.....	-1,300,000
Federal Deposit Insurance Corporation.....	2,500,000	1,500,000	10,000,000	9,500,000
Federal home loan banks.....	-66,770,000	-6,442,000	-235,818,000	-102,095,000
Federal land banks.....	100,000	.....	400,000	25,000

TABLE VI--SALES AND REDEMPTIONS OF OBLIGATIONS OF GOVERNMENT AGENCIES IN MARKET (NET)

Public enterprise funds:				
Guaranteed by the United States:				
Federal Farm Mortgage Corporation.....	\$400	\$2,400	\$8,100	\$17,200
Federal Housing Administration.....	4,836,900	-889,500	-5,915,550	3,517,450
Home Owners' Loan Corporation.....	675	7,675	22,375	18,800
Not guaranteed by the United States:				
Federal National Mortgage Association (management and liquidation program).....	168,000	.....	6,270,000	-802,061,000
Home Owners' Loan Corporation.....	.....	.....	475	350
Trust enterprise funds:				
Not guaranteed by the United States:				
Federal intermediate credit banks.....	31,475,000	24,105,000	27,240,000	42,430,000
Federal National Mortgage Association (secondary market operations).....	100,000	85,000	64,740,000	-65,020,000
Net redemptions, or sales (-).....	36,580,975	23,310,575	92,365,400	-821,097,200
MEMORANDUM ²⁰ (Included in Table IV)				
Government sponsored enterprises:				
Not guaranteed by the United States:				
Banks for cooperatives.....	305,000	720,000	-53,010,000	-42,995,000
Federal home loan banks.....	25,000	310,000	-265,445,000	-87,190,000
Federal land banks.....	-56,295,200	170,500	-97,060,700	-47,824,500

See footnotes on page 15

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TABLE VII--CHANGES IN THE PUBLIC DEBT

(Includes exchanges)

Classification	This month	Corresponding month last year	Fiscal Year 1959 to date	Corresponding period fiscal year 1958
Increase (+) or decrease (-) in the gross public debt:				
Public issues:				
Marketable obligations:				
Certificates of indebtedness.....	-\$1,919,100	-\$2,053,200	+\$5,567,893,900	+\$14,213,006,800
Treasury bills.....	+3,210,449,000	+3,823,000	+6,746,769,000	+3,227,303,000
Treasury bonds.....	-18,564,650	-5,343,800	-5,151,301,300	+623,305,750
Treasury notes.....	+8,685,000	+1,178,391,600	+1,506,719,200	-10,382,505,200
Other.....	-18,472	-180,211	-150,064	-515,183
Total marketable obligations.....	+3,198,631,777	+1,174,637,388	+8,669,930,735	+7,680,595,187
Non-marketable obligations:				
Treasury bonds, investment series.....	-26,217,000	-112,503,000	-538,632,000	-791,316,000
Treasury tax and savings notes.....	-37,600	-104,050	-432,125	-991,775
United States savings bonds.....	-59,402,246	-265,418,753	-377,547,122	-1,462,773,460
Other.....	-8,816,931	-34,208,927	+102,450,957	-358,104,157
Total non-marketable obligations.....	-94,473,777	-412,234,731	-814,160,290	-2,613,185,392
Total public issues.....	+3,104,158,000	+762,402,657	+7,855,770,444	+5,067,409,774
Special issues.....	-255,200,000	-81,850,000	-1,133,736,000	-841,397,000
Other obligations.....	-487,000	-1,053,602	-5,324,422	-6,334,916
Change in gross public debt.....	+2,848,471,000	+679,499,055	+6,716,710,022	+4,219,677,857

TABLE VIII--EFFECT OF OPERATIONS ON PUBLIC DEBT

Budget surplus (-) or deficit (+).....	+\$1,274,481,290	+\$978,723,389	+\$10,103,244,390	+\$6,881,999,385
Excess of trust and other receipts (-) or expenditures (+).....	-176,543,250	-473,898,445	+1,038,448,256	-251,778,234
Excess of investments (+) or sales (-) of Government agencies in public debt securities (net).....	-212,101,786	+8,343,096	-905,736,718	+59,388,784
Excess of redemptions (+) or sales (-) of obligations of Government agencies in market (net).....	+36,580,975	+23,310,575	+92,365,400	-821,097,200
Increase (-) or decrease (+) in checks outstanding and deposits in transit (net) and other accounts....	+39,616,602	-185,808,437	²¹ +155,455,263	-168,845,625
Increase (-) or decrease (+) in public debt interest due and accrued.....	-150,757,003	-196,061,509	-524,269,538	-634,081,704
Increase (+) or decrease (-) in cash held outside Treasurer's account ²²	+46,459,585	-33,376,772	-18,692,801	-120,810,313
Increase (+) or decrease (-) in balance of Treasurer's account.....	+1,990,734,586	+558,267,158	-3,224,104,229	-725,097,233
Increase (+) or decrease (-) in public debt.....	+2,848,471,000	+679,499,055	+6,716,710,022	+4,219,677,857
Gross debt at beginning of period.....	280,211,456,768	274,067,350,698	276,343,217,745	270,527,171,896
Gross public debt at end of period.....	283,059,927,768	274,746,849,754	283,059,927,768	274,746,849,754
Guaranteed obligations of Government agencies, not owned by Treasury.....	107,105,675	103,584,500	107,105,675	103,584,500
Total public debt and guaranteed obligations.....	283,167,033,443	274,850,434,254	283,167,033,443	274,850,434,254
Deduct: Debt not subject to statutory limitation.....	425,588,487	439,211,160	425,588,487	439,211,160
Total debt subject to statutory limitation.....	282,741,444,956	274,411,223,093	282,741,444,956	274,411,223,093

See footnotes on page 15

TABLE IX--SUMMARY OF PUBLIC DEBT AND GUARANTEED OBLIGATIONS OUTSTANDING NOVEMBER 30, 1958
AND COMPARATIVE FIGURES FOR NOVEMBER 30, 1957

Title	November 30, 1958		November 30, 1957	
	Average interest rate	Amount outstanding	Average interest rate	Amount outstanding
Public debt:				
Interest-bearing debt:				
Public issues:				
Marketable obligations:	Percent		Percent	
Treasury bills (regular series).....	^a 2.807	\$26,150,966,000	^a 3.640	\$23,658,179,000
Treasury bills (tax anticipation series).....	^a 3.096	2,996,699,000	^a 3.626	3,001,664,000
Certificates of indebtedness (regular series).....	2.449	34,919,514,000	3.663	34,692,006,000
Certificates of indebtedness (tax anticipation series).....	1.500	3,567,049,000	.....	.....
Treasury notes.....	2.823	21,948,496,000	2.870	20,597,502,000
Treasury bonds.....	2.592	85,731,137,850	2.494	81,419,844,050
Other bonds.....	3.000	49,800,000	3.000	49,800,000
Total marketable obligations.....	2.610	175,363,661,850	2.975	163,418,995,050
Non-marketable obligations:				
United States savings bonds.....	2.938	51,659,576,230	2.898	53,227,647,223
Depository bonds.....	2.000	206,561,500	2.000	155,299,500
Treasury bonds, investment series.....	2.730	9,082,861,000	2.732	10,344,027,000
Total non-marketable obligations.....	2.904	60,948,998,730	2.869	63,726,973,723
Total public issues.....	2.686	236,312,660,580	2.945	227,145,968,773
Special issues:				
Canal Zone, Postal Savings System.....	2.000	300,000	2.000	100,000
Civil service retirement fund.....	2.511	8,045,396,000	2.500	7,270,942,000
Federal Deposit Insurance Corporation.....	2.000	622,900,000	2.000	637,000,000
Federal disability insurance trust fund.....	2.536	1,200,406,000	2.500	540,930,000
Federal home loan banks.....	1.500	164,800,000	2.101	50,000,000
Federal Housing Administration funds.....	2.000	65,487,000	2.000	68,591,000
Federal old-age and survivors insurance trust fund.....	2.522	17,797,357,000	2.500	18,599,166,000
Federal Savings and Loan Insurance Corporation.....	2.000	100,500,000	2.000	79,850,000
Foreign service retirement fund.....	3.954	26,027,000	3.953	23,857,000
Government life insurance fund.....	3.500	1,123,116,000	3.500	1,169,427,000
Highway trust fund.....	2.500	585,625,000	2.680	575,294,000
National service life insurance fund.....	3.000	5,632,319,000	3.000	5,546,310,000
Postal Savings System.....	.....	.....	2.000	4,800,000
Railroad retirement account.....	3.000	3,510,885,000	3.000	3,244,785,000
Unemployment trust fund.....	2.625	6,183,848,000	2.629	8,135,196,000
Veterans special term insurance fund.....	2.492	53,267,000	2.648	39,582,000
Total special issues.....	2.643	45,112,233,000	2.638	45,985,830,000
Total interest-bearing debt.....	2.679	281,424,893,580	2.893	273,131,798,773
Matured debt on which interest has ceased.....	.....	524,248,925	.....	424,630,863
Debt bearing no interest:				
International Monetary Fund.....	.....	687,000,000	.....	754,000,000
Other.....	.....	423,785,262	.....	436,420,117
Total gross public debt.....	.....	283,059,927,768	.....	274,746,849,754
Guaranteed obligations not owned by the Treasury:				
Interest-bearing debt.....	2.623	106,470,700	2.612	102,916,700
Matured debt on which interest has ceased.....	.....	634,975	.....	667,800
Total guaranteed obligations not owned by the Treasury.....	.....	107,105,675	.....	103,584,500
Total gross public debt and guaranteed obligations.....	.....	283,167,033,443	.....	274,850,434,254

^a Computed on true discount basis.

TABLE X--SUPPLEMENTARY TABLE OF RECEIPTS AND EXPENDITURES OF PUBLIC ENTERPRISE (REVOLVING) FUNDS--NOVEMBER 30, 1958

(Included in Table III on a net basis)

Classification	Fiscal year 1959 to date			Corresponding fiscal year 1958 Net receipts (-) or expenditures
	Receipts	Expenditures	Net receipts (-) or expenditures	
Executive Office of the President: Office of Civil and Defense Mobilization-- Civil defense procurement fund.....	\$215,148	\$113,308	-\$101,840	\$485,296
Funds appropriated to the President: Expansion of defense production.....	20,232,731	167,454,568	147,221,837	116,365,149
Mutual security: Development loan fund	229	3,363,035	3,362,805	.....
Foreign investment guarantee fund	669,941	162	-669,779	-224,715
Total--Funds appropriated to the President...	20,902,902	170,817,766	149,914,864	116,140,433
Independent Offices: Atomic Energy Commission--Defense production guarantees.....	26,384	256	-26,128	-39,589
Export-Import Bank of Washington.....	161,650,682	383,921,484	222,270,802	309,035,895
Farm Credit Administration: Federal Farm Mortgage Corporation.....	2,041,931	5,148	-2,036,783	-2,266,256
Federal intermediate credit banks: Investment fund.....	.....	1,100,000	1,100,000	.....
Production credit associations investment fund	20,000	650,000	630,000	.....
Agricultural marketing revolving fund.....	6,788,800	.....	-6,788,800	-5,727,861
Total--Farm Credit Administration	8,850,731	1,755,148	-7,095,583	-7,994,117
Federal Home Loan Bank Board: Federal Savings and Loan Insurance Corp.	16,187,823	351,298	-15,836,525	-14,748,008
Other.....	3,170,759	3,505,004	334,245	113,830
National Science Foundation.....	.....	.....	.....	8,084
Saint Lawrence Seaway Development Corporation...	3,673,951	13,513,495	9,839,543	31,078,988
Small Business Administration.....	37,832,871	81,260,318	43,427,446	34,694,631
Tennessee Valley Authority	110,757,329	111,126,029	368,700	18,891,532
United States Information Agency--Informational media guarantee fund.....	2,737,167	5,057,133	2,319,966	1,323,763
Veterans Administration.....	62,247,899	94,899,158	32,651,258	88,597,205
Total--Independent Offices.....	407,135,600	695,389,326	288,253,726	460,967,214
General Services Administration: Real property activities	227,632	7,146	-220,486	-234,464
Defense materials activities	1,693,155	1,380,630	-312,525	86,499
General activities.....	377,642	248,792	-128,849	-447,968
Total--General Services Administration.....	2,298,430	1,636,568	-661,861	-595,932
Housing and Home Finance Agency: Office of the Administrator: College housing loans	8,075,391	69,080,290	61,004,898	46,493,860
Liquidating programs	12,779,355	1,474,497	-11,304,858	-13,354,257
Urban renewal fund	16,725,142	46,741,754	30,016,611	13,288,233
Other.....	11,108,619	7,259,700	-3,848,918	-2,288,384
Federal National Mortgage Association: Loans for secondary market operations .....	.....	35,127,811	35,127,811	224,812,484
Management and liquidating functions	135,065,784	51,380,088	-83,685,695	-64,732,526
Special assistance functions.....	20,988,389	167,650,084	146,661,694	29,522,147
Federal Housing Administration	92,048,603	81,901,025	-10,147,578	-21,322,899
Public Housing Administration.....	61,797,610	135,280,737	73,483,127	51,978,850
Total--Housing and Home Finance Agency....	358,588,898	595,895,990	237,307,091	264,397,508
Agriculture Department: Commodity Credit Corporation--Price support, supply, and related programs ¹¹	894,642,670	2,334,167,824	1,439,525,153	852,047,917
Federal Crop Insurance Corporation	12,850,735	2,178,660	-10,672,074	-4,762,709
Farmers' Home Administration: Disaster loans, revolving fund.....	41,247,867	11,357,266	-29,800,600	-20,706,878
Farm tenant-mortgage insurance fund	3,243,168	6,370,930	3,127,762	4,981,372
Total--Agriculture Department	951,984,442	2,354,074,682	1,402,090,240	831,559,701
Commerce Department: General administration.....	600	189	-410	.....
Maritime activities	5,849,368	5,012,399	-836,968	-5,733,170
Inland Waterways Corporation.....	678,163	835	-677,327	1,662
Total--Commerce Department	6,528,131	5,013,424	-1,514,707	-5,731,508

See footnotes on page 15

TABLE X--SUPPLEMENTARY TABLE OF RECEIPTS AND EXPENDITURES OF PUBLIC ENTERPRISE (REVOLVING) FUNDS--NOVEMBER 30, 1958--Continued

Classification	Fiscal year 1959 to date			Corresponding fiscal year 1958 Net receipts (-) or expenditures
	Receipts	Expenditures	Net receipts (-) or expenditures	
Defense Department:				
Military functions:				
Interservice activities.....	\$18,307,018	\$26,249,065	\$7,942,047	\$6,345,651
Army.....	349,496	217,411	-132,084	-119,514
Navy.....	781,274	722,132	-59,142	-152,595
Civil functions:				
Army:				
Panama Canal Company.....	35,095,513	40,720,307	5,624,794	-1,797,457
Defense production guarantees.....	275,871	89,616	-186,254	145,857
Navy--Defense production guarantees.....	7,921,163	21,668	-7,899,495	-296,651
Air Force--Defense production guarantees.....	4,632,879	6,114,566	1,481,687	1,331,273
Total--Defense Department.....	67,363,217	74,134,769	6,771,551	5,456,564
Health, Education, and Welfare Department:				
Public Health Service--Operation of commissaries, narcotic hospitals.....	88,542	88,203	-338	-1,400
Social Security Administration--Operating fund, Bureau of Federal Credit Unions.....	1,061,288	1,387,003	325,715	252,982
Total--Health, Education, and Welfare Department.....	1,149,831	1,475,207	325,376	251,581
Interior Department:				
Bureau of Indian Affairs.....	672,096	1,130,844	458,748	-38,562
Bureau of Reclamation:				
Upper Colorado River Basin fund.....	432,104	25,659,341	25,227,237	8,338,203
Ft. Peck project, Montana.....	528,392	431,285	-97,106	-92,932
Bureau of Mines--Development and operation of helium properties.....	3,756,765	2,641,933	-1,114,831	-353,913
Fish and Wildlife Service--Bureau of Commercial Fisheries.....	34,806	75,554	40,747	1,120,986
Office of Territories:				
Alaska Railroad.....	6,942,398	9,396,023	2,453,625	1,839,094
Virgin Islands Corporation.....	1,377,188	1,340,604	-36,583	-1,080,385
Other.....	50,402	10,000	-40,402	-3,629
Total--Interior Department.....	13,794,154	40,685,588	26,891,433	9,728,861
Labor Department--Farm labor supply fund.....	4,792,158	2,208,212	-2,583,945	-539,967
Post Office Department--Postal fund.....	1,071,560,730	1,490,253,230	¹⁴ 418,692,500	226,048,190
Treasury Department:				
Office of the Secretary:				
Reconstruction Finance Corp. liquidation.....	3,442,025	121,910	-3,320,115	-3,607,044
Civil defense loan program.....	39,860	9,756	-30,104	-25,150
Bureau of Accounts--Government losses in shipment fund.....	185	19,078	18,893	12,903
Office of the Treasurer--Check forgery insurance fund.....	71,561	79,649	8,087	18,750
Total--Treasury Department.....	3,553,633	230,394	-3,323,238	-3,600,541
Total--Public enterprise funds.....	2,909,867,278	5,431,928,469	2,522,061,191	1,904,567,404

⁵Distribution between income taxes and employment taxes made in accordance with provisions of Sec. 201 of the Social Security Act as amended for transfer to the Federal Old-age and Survivors Insurance Trust Fund and the Federal Disability Insurance Trust Fund.
⁶Includes reimbursement of tax refunds from Highway Trust Fund in the amount of \$67,291,830.
⁷Where no figures appear on certain lines there was either no activity reported or comparative figures are not available on account of changes in classification.
⁸Represents net cash transactions under provisions of Sec. 2(a)(3) of Public Law 85-141, approved August 14, 1957.
⁹Pursuant to Public Law 85-726, approved August 23, 1958, and Executive Order 10786, dated November 1, 1958, the Airways Modernization Board was transferred to the Federal Aviation Agency.
¹⁰Pursuant to Public Law 85-568, approved July 29, 1958, the National Advisory Committee for Aeronautics was transferred to the National Aeronautics and Space Administration effective October 1, 1958.
¹¹Represents residual of gross receipts and expenditures after reduction for certain costs which are included in amounts shown for Intragovernmental funds.
¹²Includes certain costs transferred from price support operations for which expenditures may have been made in prior years, in addition to adjustments for prior months' transactions.

¹³The greater part of Bureau of Public Roads expenditures are made from Highway trust fund, p. 10.
¹⁴Transactions cover the period July 1 through November 14, 1958 and are partially estimated.
¹⁵Gives effect to reimbursements collected for administrative support furnished to other agencies amounting to approximately \$12,964,235.
¹⁶Expenditures are stated on an accrual basis.
¹⁷Represents expenditure adjustments reported by Regional Disbursing Officers which have not yet been picked up in reports of other officers.
¹⁸Includes - \$111,753,246 transferred to miscellaneous receipts pursuant to Sec. 602(b) of Public Law 85-699, approved August 21, 1958.
¹⁹Includes adjustment due to reclassification.
²⁰Under a revised classification, the security transactions of Government-sponsored enterprises are included in deposit fund accounts (net) and excluded from net sales or investments of Government agencies in public debt securities and net sales or redemptions of obligations of Government agencies in the market.
²¹Further breakdown of this classification is not available in time for publication in this statement.
²²Represents changes in cash on hand, in banks held outside the Treasurer's account, deposits in transit and cash payments not yet covered by vouchers processed through accounts.

**TABLE XI--COMPARATIVE STATEMENT OF BUDGET RECEIPTS AND EXPENDITURES
BY MONTHS OF THE FISCAL YEAR 1959**

(Figures are rounded in millions of dollars and may not add to totals.)

Classification	July	August	September	October	November	December	January	February	March	April	May	June	Cumulative thru Nov. 1958	Comparable period F. Y. 1958
BUDGET RECEIPTS														
Internal Revenue:														
Individual income taxes withheld	\$1,195	\$3,476	\$2,093	\$1,225	\$3,641								\$11,630	\$11,636
Individual income taxes--other	258	123	1,815	162	94								2,454	2,521
Corporation income taxes	479	318	2,267	374	319								3,755	3,997
Excise taxes	926	908	912	954	811								4,511	4,771
Employment taxes	355	1,105	549	386	816								3,212	3,013
Estate and gift taxes	113	95	92	103	82								485	546
Internal revenue not otherwise classified	2	(*)	(*)	-1	-1								(*)	1
Customs	72	67	75	82	72								367	343
Miscellaneous receipts	224	191	318	160	145								1,036	1,065
Gross budget receipts	3,624	6,280	8,119	3,446	5,979								27,448	27,912
Deduct:														
Transfers to:														
Federal old-age and survivors insurance trust fund	301	917	450	325	663								2,656	2,450
Federal disability insurance trust fund	37	115	54	40	85								331	304
Highway trust fund	178	208	188	180	198								948	987
Railroad Retirement account	17	72	44	21	68								221	256
Refunds of receipts	147	133	175	112	4								571	548
Total deductions	678	1,443	911	677	1,017								4,726	4,543
Net budget receipts	2,946	4,838	7,208	2,769	4,962								22,723	23,369
Comparable totals F. Y. 1958	3,057	5,128	7,225	3,131	4,827								23,369	.....
BUDGET EXPENDITURES														
Legislative Branch	12	11	9	10	8								51	47
The Judiciary	5	4	4	4	4								20	18
Executive Office of the President	6	10	4	5	3								28	39
Funds appropriated to the President:														
Military assistance	316	109	167	154	185								931	889
Other mutual security programs	112	105	116	155	113								601	593
Other	25	58	26	27	17								153	128
Independent Offices:														
Atomic Energy Commission	222	215	190	221	211								1,058	902
Veterans Administration	425	411	393	443	436								2,108	2,045
Other	103	139	45	103	71								462	541
General Services Administration	43	31	34	24	29								162	183
Housing and Home Finance Agency	37	32	37	50	89								245	269
Agriculture Department	646	530	803	711	625								3,315	2,349
Commerce Department	72	76	43	85	71								346	279
Defense Department:														
Military functions	3,175	3,214	3,476	3,817	3,171								16,854	16,047
Civil functions	32	63	62	88	66								312	326
Health, Education, and Welfare Dept	246	242	214	266	250								1,217	1,133
Interior Department	72	71	86	78	64								370	299
Justice Department	22	20	20	27	18								107	93
Labor Department	104	109	112	143	76								543	196
Post Office Department	156	69	107	53	34								419	226
State Department	52	21	21	21	18								133	99
Treasury Department:														
Interest on the public debt	642	574	578	600	607								3,001	3,194
Interest on refunds of taxes	6	4	5	7	6								29	34
Other	76	65	80	55	65								340	297
District of Columbia	8	15	1	(*)	.....								24	23
Unclassified expenditure transfers	(*)	(*)	(*)	(*)	(*)								(*)	(*)
Total budget expenditures	6,613	6,198	6,633	7,144	6,237								32,826	30,251
Comparable totals F. Y. 1958	6,347	5,930	5,667	6,501	5,806								30,251	.....
Budget surplus (+) or deficit (-)	-3,667	-1,361	+575	-4,376	-1,274								-10,103	-6,882
Comparable totals F. Y. 1958	-3,290	-802	+1,559	-3,370	-979								-6,882	.....

*Less than \$500,000.

Source: Prepared by the United States Treasury Department on the basis of reports received from Govt. disbursing and collecting agencies

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Monthly Statement of Receipts and Expenditures of the United States Government

for the period from July 1, 1958 through December 31, 1958

(Cents omitted, therefore details will not add to totals)

TABLE I--SUMMARY

Year	Budget receipts and expenditures				Public debt (end of period) ^a	Balance in account of Treasurer, U. S. (end of period)
	Gross receipts	Net receipts	Net expenditures	Budget surplus (+) or deficit (-)		
Estimated 1960*	\$95,826,000,000	\$77,100,000,000	\$77,030,000,000	+\$70,000,000	\$285,000,000,000	\$5,400,000,000
Estimated 1959*	83,594,000,000	68,000,000,000	80,871,479,000	-12,871,479,000	285,000,000,000	5,400,000,000
Actual fiscal year 1959 (six months).....	34,295,993,143	28,902,078,728	39,905,804,307	-11,003,725,579	282,922,423,583	4,961,203,627
Actual fiscal year 1958 ..	83,973,500,309	69,116,717,311	71,936,171,353	-2,819,454,041	276,343,217,745	9,749,102,977
Actual fiscal year 1957 ..	83,675,321,469	71,028,649,978	69,433,078,427	+1,595,571,550	270,527,171,896	5,589,952,362
Actual fiscal year 1956 ..	78,820,426,174	68,165,329,582	66,539,776,178	+1,625,553,403	272,750,813,649	6,546,183,868

TABLE II--BUDGET SUMMARY--FISCAL YEAR 1959

Classification	Fiscal year 1959 to date			Net budget estimates fiscal year 1959*
	Gross receipts	Applicable deductions ¹	Net receipts ²	
BUDGET RECEIPTS				
Internal Revenue	\$32,374,132,211	\$5,378,895,757	\$26,995,236,454	\$64,069,000,000
Customs	445,189,329	13,323,159	431,866,169	840,000,000
Miscellaneous receipts	1,476,671,601	1,695,497	1,474,976,103	3,091,000,000
Total	34,295,993,143	5,393,914,415	28,902,078,728	68,000,000,000
BUDGET EXPENDITURES				
Legislative Branch	\$62,619,451	.....	\$62,619,451	\$119,245,000
The Judiciary	24,224,238	.....	24,224,238	49,210,000
Executive Office of the President	32,694,479	\$231,915	32,462,564	70,201,000
Funds appropriated to the President:				
Mutual security	1,881,552,846	764,513	1,880,788,332	3,880,800,000
Other	201,050,521	27,540,060	173,510,460	311,332,000
Independent Offices:				
Atomic Energy Commission	1,268,913,103	34,880	1,268,878,223	2,629,936,000
Veterans Administration	2,626,645,598	76,423,694	2,550,221,904	5,286,467,000
Other	1,234,187,109	442,735,194	791,451,915	1,540,038,000
General Services Administration	195,716,543	2,506,490	193,210,053	427,743,000
Housing and Home Finance Agency	796,018,363	448,754,869	347,263,494	1,064,147,000
Agriculture Department	5,229,038,599	1,104,288,835	4,124,749,763	7,341,363,000
Commerce Department	198,730,599	8,523,548	190,207,050	418,313,000
Defense Department:				
Military functions	20,625,027,402	22,873,614	20,602,153,787	40,800,000,000
Civil functions	446,649,546	57,146,759	389,502,787	769,324,000
Health, Education, and Welfare Department ..	1,454,240,841	1,345,744	1,452,895,097	3,050,780,000
Interior Department	439,237,649	16,203,194	423,034,455	809,003,000
Justice Department	127,028,686	.....	127,028,686	251,988,000
Labor Department	601,346,491	4,884,874	596,461,616	1,007,257,000
Post Office Department ³	1,773,988,920	1,352,118,271	421,870,649	751,728,000
State Department	150,784,588	.....	150,784,588	276,665,000
Treasury Department:				
Interest on the public debt	3,648,307,966	.....	3,648,307,966	7,500,000,000
Other	434,273,097	3,850,003	430,423,094	** 2,278,026,000
District of Columbia	24,010,600	.....	24,010,600	37,907,000
Unclassified expenditure transfers ⁴	-256,474	.....	-256,474	.....
Allowance for contingencies .....	.....	.....	.....	200,000,000
Total	43,476,030,771	3,570,226,463	39,905,804,307	80,871,479,000
Budget surplus (+) or deficit (-) .....	.....	.....	-11,003,725,579	-12,871,479,000

* From 1960 Budget Document released January 19, 1959.

** Includes proposed subscription to International Monetary Fund of \$1,375,000,000.

¹ For details of deductions from receipts see Table III, and for details of deductions from expenditures see Table X.

² For details see Table III.

³ Transactions cover the period July 1 through December 12, 1958 and are partially estimated.

⁴ Represents expenditure adjustments reported by Regional Disbursing Officers which have not yet been picked up in reports of other officers.

^a Includes debt not subject to statutory limitation, which on December 31, 1958, amounted to \$424,227,719. Statutory debt limit is changed by the Act approved September 2, 1958 from \$275,000,000,000 to \$283,000,000,000. The Act approved February 26, 1958 provided for a temporary increase in the limit until June 30, 1959 of \$5,000,000,000. From February 26 to September 2, 1958 the limit was \$280,000,000,000 and from September 2, 1958 to June 30, 1959, it will be \$288,000,000,000. Thereafter it will revert to \$283,000,000,000.

TABLE III--BUDGET RECEIPTS AND EXPENDITURES--DECEMBER 31, 1958

Classification	This month	Corresponding month last year	Fiscal Year 1959 to date	Corresponding period fiscal year 1958
RECEIPTS				
Internal Revenue:				
Individual income taxes:				
Withheld ²	\$2,139,064,426	\$2,124,813,513	\$13,768,596,216	\$13,760,455,651
Other ³	373,367,262	352,198,269	2,826,893,102	2,873,520,227
Total individual income taxes.....	2,512,431,688	2,477,011,783	16,595,494,318	16,633,975,879
Corporation income taxes.....	2,419,206,804	2,276,804,750	6,174,052,390	6,273,427,719
Excise taxes.....	852,839,725	823,965,821	5,364,317,318	5,594,858,463
Employment taxes:				
Federal Insurance Contributions Act and Self-Employment Contributions Act ⁴	396,619,367	381,724,632	3,382,797,457	3,134,841,890
Railroad Retirement Tax Act.....	43,715,494	49,177,001	265,116,145	305,510,057
Federal Unemployment Tax Act.....	724,772	687,131	4,702,611	4,411,603
Total employment taxes.....	441,059,633	431,588,765	3,652,616,214	3,444,763,551
Estate and gift taxes.....	102,712,936	101,680,197	587,852,045	647,286,159
Internal revenue not otherwise classified.....	-31,910	-74,202	-200,076	650,199
Total internal revenue.....	6,328,218,876	6,110,977,116	32,374,132,211	32,594,961,972
Customs.....	78,442,077	63,160,298	445,189,329	406,539,589
Miscellaneous receipts:				
Interest, dividends and other earnings.....	272,542,913	337,809,488	570,202,111	746,829,529
Proceeds of Government-owned securities and other investments.....	66,473,104	7,004,836	257,760,963	166,764,709
Recoveries and refunds.....	25,362,305	20,717,178	271,280,352	175,360,509
Sales of Government property and products.....	51,854,543	46,449,043	254,317,094	297,194,494
Seigniorage.....	4,032,690	3,810,791	17,091,544	25,262,766
Other.....	20,893,697	21,232,631	106,019,535	110,246,379
Total miscellaneous.....	441,159,255	437,023,969	1,476,671,601	1,521,598,328
Gross budget receipts.....	6,847,820,209	6,611,161,384	34,295,993,143	34,523,099,889
Deduct:				
Transfers to:				
Federal old-age and survivors insurance trust fund ⁵	352,550,548	339,310,784	3,008,190,890	2,788,855,121
Federal disability insurance trust fund ⁵	44,068,818	42,413,848	374,606,566	345,986,769
Highway trust fund.....	164,200,000	164,800,000	1,111,821,361	1,151,322,569
Railroad Retirement account.....	43,715,208	49,171,593	265,037,129	305,152,958
Refunds of receipts:				
Internal revenue.....	62,080,414	57,564,810	619,239,809	596,699,888
Customs.....	1,544,522	1,328,162	13,323,159	9,054,574
Other.....	115,259	362,562	1,695,497	1,215,604
Total deductions.....	668,274,771	654,951,760	5,393,914,415	5,198,287,487
Net budget receipts.....	6,179,545,438	5,956,209,623	28,902,078,728	29,324,812,402
EXPENDITURES ⁶				
Legislative Branch:				
Senate.....	1,981,664	1,706,149	12,336,855	10,297,438
House of Representatives.....	4,063,343	3,570,825	23,696,807	20,605,710
Architect of the Capitol.....	1,764,643	1,432,775	8,947,609	9,103,688
Botanic Garden.....	22,733	21,836	148,185	132,520
Library of Congress.....	1,252,048	1,148,688	6,054,705	5,251,910
Government Printing Office:				
General fund appropriations.....	735,770	529,286	7,279,236	5,930,255
Revolving Fund (net).....	1,676,597	1,078,628	4,156,051	5,100,373
Total--Legislative Branch.....	11,496,801	9,488,191	62,619,451	56,421,897
The Judiciary:				
Supreme Court of the United States.....	135,003	119,905	851,095	818,632
Court of Customs and Patent Appeals.....	25,303	23,814	138,143	135,159
Customs Court.....	54,788	50,179	366,540	313,758
Court of Claims.....	57,241	61,812	422,648	377,220
Courts of appeals, district courts, and other judicial services.....	4,144,857	3,779,213	22,445,810	19,980,114
Total--The Judiciary.....	4,417,194	4,034,924	24,224,238	21,624,885

TABLE III--BUDGET RECEIPTS AND EXPENDITURES--DECEMBER 31, 1958--Continued

Classification	This month	Corresponding month last year	Fiscal Year 1959 to date	Corresponding period fiscal year 1958
EXPENDITURES--Continued				
Executive Office of the President:				
Compensation of the President	\$12,500	\$12,500	\$75,000	\$75,000
The White House Office	160,475	119,837	1,162,677	976,687
Special projects	112,598	182,451	691,463	664,708
Executive mansion and grounds	40,454	33,844	261,355	233,289
Bureau of the Budget	327,340	306,473	2,339,715	2,032,624
Council of Economic Advisers	27,940	24,213	184,141	162,276
National Security Council	46,834	61,406	394,162	273,193
Office of Civil and Defense Mobilization:				
Civil defense procurement fund (net)	-8,125	-131,585	-109,965	353,711
Other	3,686,173	4,916,097	27,462,916	39,779,526
President's Advisory Committee on Government Organization	4,671	3,595	29,423	21,621
Other	3,403	.....	-28,325	.....
Total--Executive Office of the President	4,414,266	5,528,833	32,462,564	44,572,639
Funds appropriated to the President:				
Disaster relief	933,262	-108,631	2,994,190	9,282,735
Emergency fund for the President	1,785	16,237	65,886	-3,932,302
Expansion of defense production (net)	18,520,892	25,433,172	165,742,729	141,798,321
Expenses of management improvement	2,620	1,339	53,990	10,839
President's special international program	614,360	391,898	4,636,045	6,754,256
Refugee relief	-104	1,153	-162	100,229
Miscellaneous	2,148	-3,698	17,780	17,466
Mutual security:				
Military assistance:				
Defense Department:				
Interservice activities	12,240,322	5,428,166	49,891,350	39,778,187
Army	156,575,654	81,283,546	580,363,443	456,374,611
Navy	15,677,006	11,052,335	101,190,447	94,753,502
Air Force	47,060,883	56,015,285	448,925,050	444,118,591
Financing military sales ⁷ .....	.....	.....	-20,229,204	.....
International Cooperation Administration	171,541	-51,469	2,213,432	2,176,014
All other agencies	977,367	351,084	3,312,403	5,951,872
Total--Military assistance	232,702,774	154,076,948	1,163,666,922	1,043,152,780
Defense support:				
Defense Department	2,900,606	9,104,135	17,472,209	23,465,547
International Cooperation Administration	69,530,260	63,309,545	410,299,278	390,018,866
All other agencies	889,701	3,367,212	8,772,352	22,944,560
Total--Defense support	73,320,568	75,780,893	436,543,839	436,428,974
Economic, technical and other:				
Defense Department	122,496	-4,117,793	385,212	2,549,077
International Cooperation Administration	26,515,383	21,409,547	194,045,720	182,402,840
Public enterprise funds (net):				
Development loan fund	1,377,339	.....	4,740,145	.....
Foreign investment guarantee fund	-92,706	-26,792	-762,485	-251,507
All other agencies	15,062,556	25,425,867	82,168,977	90,041,640
Total--Economic, technical and other	42,985,069	42,690,828	280,577,570	274,742,050
Total--Funds appropriated to the President	369,083,378	298,280,141	2,054,298,793	1,908,355,351
Independent Offices:				
Advisory Committee on Weather Control .....	.....	33,817	-129	119,920
Alaska International Rail and Highway Commission	1,741	5,121	16,822	12,542
American Battle Monuments Commission	224,048	394,803	2,068,502	1,872,629
Atomic Energy Commission:				
Defense production guarantees (net)	-8,495	31	-34,624	-39,557
Other	211,129,238	177,634,588	1,268,912,847	1,080,048,278
Central Intelligence Agency--construction	208,420	200,095	3,272,200	1,784,081
Civil Aeronautics Board ⁸	8,570,397	4,067,577	30,042,165	22,541,728
Civil Service Commission	1,669,320	1,654,830	11,914,861	10,988,981
Commission on Civil Rights	45,064	.....	288,666	.....
Commission on Government Security .....	.....	19	.....	100,534
Commission on Intergovernmental Relations .....	.....	.....	.....	.....
Commission on Increased Industrial Use of Agricultural Products .....	.....	-30	16	8,859
Commission on Organization of the Executive Branch of the Government .....	.....	.....	.....	-61
District of Columbia Auditorium Commission .....	.....	.....	.....	6,038
Export-Import Bank of Washington (net)	54,364,902	12,754,026	276,635,704	321,789,921

See footnotes on page 15

Classification	This month	Corresponding month last year	Fiscal Year 1959 to date	Corresponding period fiscal year 1958
EXPENDITURES--Continued				
Independent Offices--Continued				
Farm Credit Administration:				
Public enterprise funds (net):				
Federal Farm Mortgage Corporation	\$375	-\$48,647	-\$2,036,408	-\$2,314,904
Federal intermediate credit banks:				
Investment fund.....	.....	.....	1,100,000	.....
Production credit associations investment fund.....	-90,000	.....	540,000	.....
Agricultural marketing revolving fund.....	.....	.....	-6,788,800	-5,727,861
Administrative expenses.....	157,048	146,593	1,089,337	998,004
Total--Farm Credit Administration.....	67,423	97,945	-6,095,870	-7,044,760
Federal Aviation Agency ⁹	36,554,973	25,470,199	203,149,574	141,598,955
Federal Coal Mine Safety Board of Review.....	3,603	3,520	25,600	24,037
Federal Communications Commission.....	748,823	615,175	5,134,729	4,198,810
Federal Home Loan Bank Board (net):				
Federal Savings and Loan Insurance Corp	-3,365,624	-3,880,119	-19,202,149	-18,628,128
Other.....	-146,496	88,501	187,749	202,331
Federal Mediation and Conciliation Service.....	287,373	274,873	2,041,411	1,761,342
Federal Power Commission.....	504,579	407,844	3,522,442	2,781,005
Federal Trade Commission.....	488,532	451,895	3,457,284	2,927,944
Foreign Claims Settlement Commission.....	56,505	57,123	294,843	123,276
General Accounting Office	2,919,398	2,645,401	20,835,445	17,608,144
Historical and memorial commissions	29,200	29,481	151,094	162,088
Indian Claims Commission.....	10,967	10,088	80,278	72,297
Interstate Commerce Commission.....	1,453,129	1,280,130	9,942,638	8,107,147
Interstate Commission on Potomac River Basin.....	.....	.....	5,000	5,000
Miscellaneous Commissions	3,049	.....	4,933	.....
National Aeronautics and Space Administration ¹⁰ ..	10,270,029	6,762,647	54,577,095	43,622,706
National Capital Housing Authority.....	2,523	527	15,008	15,470
National Capital Planning Commission	63,202	34,936	544,673	783,721
National Labor Relations Board	991,497	727,388	5,994,057	4,707,867
National Mediation Board.....	95,913	90,026	724,421	609,184
National Science Foundation:				
Research and development of rubber program (net) .....	.....	13,792	.....	21,876
Other.....	4,035,756	1,362,387	39,526,579	21,541,924
National Security Training Commission .....	.....	.....	.....	2,331
Permanent Committee for the Oliver Wendell Holmes Devise .....	.....	.....	39,000	28,500
President's Advisory Commission on Presidential Office Space.....	.....	.....	.....	2,304
Renegotiation Board.....	230,033	227,982	1,601,561	1,504,208
Saint Lawrence Seaway Development Corporation (net).....	1,648,606	3,517,420	11,488,150	34,596,408
Securities and Exchange Commission	597,042	510,420	4,003,257	3,143,253
Selective Service System	2,108,759	1,743,608	15,700,434	13,580,033
Small Business Administration:				
Public enterprise funds (net).....	11,301,007	4,323,420	54,728,453	39,018,052
Salaries and expenses.....	1,059,949	720,712	-4,439,156	-2,381,277
Smithsonian Institution	845,312	514,117	5,002,939	3,079,466
Subversive Activities Control Board	24,780	21,921	161,171	159,172
Tariff Commission.....	151,918	129,735	1,020,639	842,714
Tennessee Valley Authority (net).....	2,123,346	-326,235	2,492,046	18,565,296
The Tax Court of the United States.....	119,271	117,384	729,272	679,225
United States Information Agency:				
Informational media guarantee fund (net)	595,747	434,841	2,915,713	1,763,605
Other.....	6,279,822	7,098,846	46,852,239	51,097,442
Veterans Administration:				
Compensation, pensions, and benefit programs ..	349,330,469	344,968,525	1,952,965,578	1,878,020,833
Public enterprise funds (net).....	7,105,577	16,909,774	39,756,836	105,506,979
Other.....	86,169,920	78,809,685	557,499,489	501,841,194
Total--Veterans Administration.....	442,605,967	440,687,985	2,550,221,904	2,485,369,007
Total--Independent Offices.....	800,968,566	693,010,911	4,610,552,043	4,315,487,890
General Services Administration:				
Real property activities:				
Public enterprise funds (net).....	106,171	-24,742	-114,315	-259,206
Intragovernmental funds (net)	9,924,524	9,448,082	-8,865,758	-4,188,504
Other.....	15,298,331	7,899,684	134,161,515	99,273,454
Personal property activities:				
Intragovernmental funds (net)	472,810	599,887	2,672,165	4,616,159
Other.....	1,362,042	1,048,542	13,460,159	10,507,492
Records activities	612,159	444,765	4,762,527	3,591,772
Transportation and utilities activities.....	122,678	96,573	1,053,476	769,631
Defense materials activities:				
Public enterprise funds (net).....	27,736	3,259	-284,788	89,759
Strategic and critical materials	2,477,448	11,836,631	46,496,363	101,300,922
General activities:				
Public enterprise funds (net).....	-87,165	-88,201	-216,015	-536,169
Intragovernmental funds (net)	1,057,243	954,790	-194,445	-375,448
Other.....	29,037	132,470	279,165	325,883
Total--General Services Administration.....	31,403,019	32,351,743	193,210,053	215,117,746

TABLE III--BUDGET RECEIPTS AND EXPENDITURES--DECEMBER 31, 1958--Continued

Classification	This month	Corresponding month last year	Fiscal Year 1959 to date	Corresponding period fiscal year 1958
EXPENDITURES--Continued				
Housing and Home Finance Agency:				
Office of the Administrator:				
Public enterprise funds (net):				
College housing loans	\$12,984,587	\$16,879,856	\$73,989,485	\$63,373,716
Liquidating programs	-1,510,337	-1,597,626	-12,815,196	-14,951,884
Urban renewal fund	5,865,638	2,360,126	35,882,250	15,648,360
Other	908,051	1,177,328	-2,940,867	-1,111,056
Other	1,216,252	1,098,468	8,016,516	6,739,218
Federal National Mortgage Association (net):				
Loans for secondary market operations	25,057,012	-146,894,092	60,184,824	77,918,391
Management and liquidating functions	-22,438,769	-17,111,823	-106,124,465	-81,844,349
Special assistance functions	99,319,810	15,567,728	245,981,505	45,089,876
Federal Housing Administration (net)	-7,740,757	-6,516,475	-17,888,335	-27,839,374
Public Housing Administration (net):				
Low-rent public housing program	-11,624,849	7,471,791	61,858,277	59,450,642
Administrative expenses	10	1,053,741	1,119,498	-390,604
Total--Housing and Home Finance Agency	102,036,650	-126,510,976	347,263,494	142,082,937
Agriculture Department:				
Agricultural Research Service:				
Intragovernmental funds (net)	-64,873	-176,816	-10,837	-199,258
Reimbursements to Commodity Credit Corp.	16,756,931	15,209,855	97,644,886	18,581,660
Other	693,246	567,344	31,734,985	83,186,950
Extension Service	78,870	75,831	161,269	29,669,803
Farmer Cooperative Service				76,075
Soil Conservation Service:				
Conservation operations	6,126,997	5,282,626	43,604,696	35,652,364
Flood prevention, watershed protection, and other	2,935,367	1,930,299	19,127,181	14,115,872
Great Plains Conservation Program	272,872	77,141	1,925,954	357,597
Agricultural Conservation Program Service:				
Agricultural conservation program	25,776,117	24,565,036	163,830,803	137,844,914
Emergency conservation measures	119,871	47,385	2,450,821	-53,072
Agricultural Marketing Service:				
Marketing research and service	3,125,118	2,650,972	21,437,050	15,969,010
Payments to States, Territories, and possessions	57,076	46,979	729,830	744,917
School lunch program	16,452,135	7,023,211	73,177,471	52,485,913
Removal of surplus agricultural commodities	14,459,612	10,424,606	88,825,082	48,273,341
Reimbursement to Commodity Credit Corp.	67,779	56,420	-15,168	80,428
Intragovernmental funds (net)	55,766	45,552	350,763	-50,655
Other	247,267	260,780	1,822,910	292,934
Foreign Agricultural Service	69,559	62,422	484,121	2,159,361
Commodity Exchange Authority	28,159,030	16,245,304	745,337,383	404,126
Soil bank program				470,396,045
Commodity Stabilization Service:				
Acreage allotments and marketing quotas	-1,695	7,428	20,899,160	20,824,528
Sugar Act program	13,295,482	8,328,656	28,387,731	28,436,245
Reimbursement to Commodity Credit Corp:			24,453,098	29,671,679
National Wool Act				824,414,129
Special commodity disposal programs				-12,432,564
Intragovernmental funds (net)	9,161,902	649,772	-10,837,678	
Commodity Credit Corporation:				
Public enterprise fund (net):				
Price support, supply, and related programs ¹¹	507,468,798	259,983,441	1,946,993,952	1,112,031,359
Intragovernmental funds (net) ¹²	106,665,956	69,760,546	445,991,578	-464,360,741
Federal Crop Insurance Corporation:				
Administrative expenses	463,442	421,007	3,242,630	2,865,669
Capital and insurance fund (net)	-2,200,515	-1,568,247	-12,872,590	-6,330,956
Rural Electrification Administration:				
Loans	27,691,676	20,349,574	154,042,837	150,127,252
Salaries and expenses	751,713	666,200	5,178,234	4,304,304
Farmers' Home Administration:				
Loans	24,842,123	18,092,690	117,315,070	112,040,777
Public enterprise funds (net):				
Disaster loans revolving fund	-11,075,875	-5,111,375	-40,966,476	-25,818,254
Farm tenant-mortgage insurance fund	2,264,271	1,402,537	5,392,034	6,383,909
Salaries and expenses	2,482,642	2,129,293	17,466,841	14,753,991
Office of the General Counsel	245,870	218,637	1,699,164	1,410,606
Office of the Secretary:				
Intragovernmental funds (net)	-41,949	10,773	31,063	29,410
Other	208,912	197,058	1,517,345	1,272,965
Office of Information	81,626	107,951	674,581	564,383
Library	55,019	69,757	402,982	359,003
Forest Service:				
Intragovernmental funds (net)	37,641	-254,351	-1,610,050	-1,235,449
Other	12,387,211	9,999,069	124,729,040	109,411,692
Total--Agriculture Department	810,173,001	469,855,398	4,124,749,763	2,818,712,273

See footnotes on page 15

TABLE III--BUDGET RECEIPTS AND EXPENDITURES--DECEMBER 31, 1958--Continued

Classification	This month	Corresponding month last year	Fiscal Year 1959 to date	Corresponding period fiscal year 1958
EXPENDITURES--Continued				
Commerce Department:				
General administration:				
Public enterprise funds (net).....	\$71		-\$338	
Other	241,538	\$216,273	1,361,411	\$1,180,220
Bureau of the Census	1,382,135	952,597	9,716,593	5,771,379
Coast and Geodetic Survey.....	1,164,900	933,331	8,164,683	5,910,961
Business and Defense Services Administration.....	518,213	449,413	3,643,882	3,055,524
Office of Area Development.....	-299	35,663	129,778	178,937
Bureau of Foreign Commerce.....	415,868	318,170	3,589,574	3,269,562
Office of Business Economics.....	77,041	81,836	634,079	491,101
Maritime activities:				
Public enterprise funds (net).....	-1,539,613	-1,000,961	-2,376,582	-6,734,131
Other	13,878,088	13,080,064	97,406,594	91,404,423
Inland Waterways Corporation (net).....	1,440	8,072	-675,886	9,735
Patent Office	1,405,384	1,528,287	11,054,201	9,225,247
Bureau of Public Roads ¹³	4,483,095	3,466,242	30,455,517	30,465,126
National Bureau of Standards:				
Intragovernmental funds (net).....	-1,087,079	-94,044	-3,077,467	-1,949,256
Other	1,955,903	681,815	6,339,555	5,140,972
Weather Bureau.....	3,274,091	3,054,677	23,841,455	20,494,024
Total--Commerce Department¹⁴.....	28,168,780	23,711,440	190,207,050	167,913,828
Defense Department:				
Military functions:				
Office of the Secretary of Defense	19,505,201	1,120,390	78,678,143	7,191,073
Interservice activities:				
Public enterprise funds (net).....	1,391,988	5,108,480	9,334,035	11,454,132
Other	56,994,200	49,438,563	358,284,714	303,948,873
Department of the Army:				
Public enterprise funds (net).....	-32,805	-18,063	-164,889	-137,578
Intragovernmental funds (net).....	-22,524,790	-38,079,765	-178,005,518	-266,192,559
Other	850,610,523	839,754,115	4,947,073,299	4,728,478,762
Department of the Navy:				
Public enterprise funds (net).....	71,504	72,703	12,361	-79,892
Intragovernmental funds (net).....	65,668,632	-11,989,544	-435,407,712	10,622,221
Other	946,186,299	933,293,934	6,192,274,397	5,373,029,267
Department of the Air Force:				
Intragovernmental funds (net).....	24,846,328	-7,148,525	101,641,479	20,550,197
Other	1,805,853,966	1,541,031,168	9,528,433,478	9,170,493,697
Total--Military functions.....	3,748,571,048	3,312,583,457	20,602,153,787	19,359,358,394
Civil functions:				
Army:				
Corps of Engineers:				
Rivers and harbors and flood control	74,134,411	59,651,788	381,406,449	387,955,772
Intragovernmental funds (net).....	2,632,361	61,347	-3,819,783	-9,878,972
Panama Canal:				
Canal Zone Government	1,713,534	1,328,471	9,958,722	8,311,905
Panama Canal Company (net)	-2,025,142	-2,500,264	3,599,651	-4,297,721
Defense production guarantees (net)	-3,092	-38,080	-189,346	107,777
Payment of Texas City claims			126,461	8,149
Other	923,922	649,157	5,050,535	4,237,575
Navy-defense production guarantees (net).....	-41,774	6,177,209	-7,941,269	5,880,557
Air Force:				
Defense production guarantees (net)	-178,856	145,483	1,302,830	1,476,756
Other	1,130	832	8,535	7,058
Total--Civil functions.....	77,156,494	65,475,945	389,502,787	393,808,858
Total--Defense Department.....	3,825,727,542	3,378,059,402	20,991,658,574	19,753,167,253
Health, Education, and Welfare Department:				
American Printing House for the Blind.....			400,000	328,000
Food and Drug Administration	876,996	737,447	6,219,312	4,512,745
Freedmen's Hospital.....	276,480	327,995	1,590,752	1,476,230
Gallaudet College.....	266,767	161,192	1,481,537	1,256,225
Howard University.....	724,260	439,499	3,215,355	2,719,479
Office of Education:				
Assistance for school construction	5,129,476	5,865,836	40,513,342	38,369,023
Payments to school districts.....	10,358,908	9,569,923	39,785,269	35,242,516
Other	627,731	701,961	28,712,010	28,269,805
Office of Vocational Rehabilitation.....	876,029	906,815	27,506,936	25,573,801
Public Health Service:				
Grants for hospital construction.....	15,083,821	8,393,060	64,962,474	46,164,409
Operation of commissaries, narcotic hospitals (net)	2,955	-2,091	2,616	-3,491
Other	39,069,211	36,067,285	233,695,629	205,695,891
Saint Elizabeths Hospital	1,306,272	1,664,978	2,162,534	4,382,268
Social Security Administration:				
Grants for public assistance	156,006,034	128,282,984	973,267,858	910,477,917
Grants for maternal and child welfare	4,507,506	4,568,958	24,162,128	23,157,827
Operating fund, Bureau of Federal Credit Unions (net).....	57,177	-11,128	382,892	241,854
Other	392,171	299,141	2,437,099	2,231,534
Office of the Secretary:				
Intragovernmental funds (net)	-115,174	-27,706	-42,879	20,816
Other	582,628	484,772	2,440,225	1,572,510
Total--Health, Education, and Welfare Dept..	236,027,256	198,430,927	1,452,895,097	1,331,689,365

TABLE III--BUDGET RECEIPTS AND EXPENDITURES--DECEMBER 31, 1958--Continued

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Classification	This month	Corresponding month last year	Fiscal Year 1959 to date	Corresponding period fiscal year 1958
EXPENDITURES--Continued				
Interior Department:				
Departmental offices	\$828,820	\$580,350	\$6,310,604	\$4,293,683
Commission of Fine Arts	3,312	2,957	20,276	18,641
Bonneville Power Administration	2,377,839	2,429,313	14,827,151	17,523,471
Southeastern Power Administration	32,018	142,010	293,441	947,129
Southwestern Power Administration	359,544	306,178	1,734,182	2,179,799
Bureau of Land Management	2,234,432	1,642,165	47,602,101	42,142,026
Bureau of Indian Affairs:				
Public enterprise funds (net)	22,258	52,459	481,007	13,896
Other	9,756,637	8,552,491	62,192,645	55,817,352
Bureau of Reclamation:				
Public enterprise funds (net):				
Upper Colorado River Basin fund	4,401,561	2,701,799	29,628,798	11,040,002
Continuing fund for emergency expenses, Fort Peck project, Montana	-464,908	-466,003	-562,014	-558,936
Other	14,994,039	16,175,340	114,539,490	102,536,186
Geological Survey	2,390,138	3,159,707	24,543,092	19,332,143
Bureau of Mines:				
Development and operation of helium properties (net)	263,032	-3,909	-850,999	-357,822
Other	2,377,724	1,981,336	16,645,143	12,084,938
National Park Service	6,773,807	4,961,023	55,969,768	39,236,370
Fish and Wildlife Service:				
Bureau of Sport Fisheries and Wildlife	4,624,770	3,661,209	24,200,271	17,735,874
Bureau of Commercial Fisheries:				
Public enterprise fund (net)	39,798	765,078	80,545	1,886,064
Other	1,179,266	958,053	3,629,450	7,436,795
Office of Commissioner of Fish and Wildlife	23,396	74,016	261,438	381,690
Office of Territories:				
Public enterprise funds (net):				
Alaska Railroad	461,587	959,621	2,915,212	2,798,716
Virgin Islands Corporation	133,178	120,526	96,594	-959,858
Other	-16,822	-22,535	-57,224	-26,164
Other	476,271	634,820	12,226,273	12,330,228
Office of the Secretary	250,425	251,272	1,226,903	989,126
Total--Interior Department	53,522,931	49,639,287	423,034,455	348,821,558
Justice Department:				
Legal activities and general administration	3,938,182	3,325,722	22,946,994	19,822,944
Federal Bureau of Investigation	8,545,565	7,870,161	55,624,009	49,693,685
Immigration and Naturalization Service	3,966,519	3,589,409	28,088,266	24,106,293
Federal Prison System:				
Federal Prison Industries, Inc. (net)	249,680	-751,076	-1,447,131	-1,525,149
Other	3,179,970	2,623,482	21,816,549	17,808,789
Total--Justice Department	19,879,918	16,657,700	127,028,686	109,906,563
Labor Department:				
Office of the Secretary	219,931	146,754	984,340	850,686
Office of the Solicitor	195,442	175,330	1,400,592	951,822
Bureau of Labor Standards	76,184	72,107	592,051	493,335
Bureau of Veterans' Reemployment Rights	40,143	39,544	312,872	243,594
Bureau of Apprenticeship and Training	293,609	266,212	2,146,878	1,761,803
Bureau of Employment Security:				
Grants to States for employment security	1,614,633	1,935,896	146,827,738	128,193,821
Temporary unemployment compensation	32,176,434	.....	325,065,269	.....
Unemployment compensation for veterans and Federal employees:				
Farm labor supply fund (net)	4,544,778	3,665,282	68,683,561	41,812,833
Other	218,245	422,077	-2,365,700	-117,889
Bureau of Employees' Compensation	704,126	202,834	4,524,280	1,397,596
Bureau of Labor Statistics	12,372,835	5,074,268	37,728,364	30,133,548
Bureau of Labor Statistics	537,668	531,409	4,114,259	3,423,167
Women's Bureau	33,653	33,411	269,274	212,066
Wage and Hour Division	847,792	799,720	6,177,832	5,456,529
Total--Labor Department	53,875,481	18,364,850	596,461,616	214,812,916
Post Office Department:				
Public enterprise fund (net)--Postal fund	3,178,148	-14,182,710	¹⁵ 421,870,649	211,865,480
State Department:				
Administration of foreign affairs:				
Salaries and expenses	9,898,728	11,702,392	¹⁶ 66,745,972	54,079,511
Acquisition of buildings abroad	1,495,703	1,207,694	7,052,958	7,868,105
Payment to Foreign Service retirement and disability fund .....	.....	.....	2,025,000	1,667,000
Intragovernmental funds (net)	207,993	221,575	-1,568,359	-1,330,562
Other	3,827,344	650,612	16,574,170	4,218,748
International organizations and conferences:				
Contributions to international organizations .....	.....	345,543	38,107,024	33,219,787
Other	302,301	235,615	2,057,279	1,325,184
International commissions	411,119	280,754	3,822,639	3,836,880
Educational exchange	2,031,833	1,597,754	10,517,690	10,323,213
Other	15,808	67,057	5,450,211	401,381
Total--State Department	18,190,834	16,308,999	150,784,586	115,609,251

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TABLE III--BUDGET RECEIPTS AND EXPENDITURES--DECEMBER 31, 1958--Continued

Classification	This month	Corresponding month last year	Fiscal Year 1959 to date	Corresponding period fiscal year 1958
EXPENDITURES--Continued				
Treasury Department:				
Office of the Secretary:				
Public enterprise funds (net):				
Reconstruction Finance Corp. liquidation.....	-261,187	-225,544	-3,581,302	-3,832,589
Civil defense loan program	-6,543	-8,769	-36,648	-33,920
Intragovernmental funds (net)	3,247	-540	-3,506	-1,972
Other.....	264,913	241,588	1,791,988	1,527,144
Bureau of Accounts:				
Interest on uninvested funds.....	110,121	668,550	4,245,086	3,809,360
Payment to unemployment trust fund.....				
Private relief acts, judgments, and other claims.....	265,643	446,964	18,099,144	9,583,676
Government losses in shipment fund (net).....	643	2,945	19,537	15,849
Salaries and expenses.....	1,059,682	1,073,758	9,634,160	10,138,881
Other.....				1,503
Bureau of the Public Debt.....	2,709,924	2,088,539	23,492,040	22,861,413
Office of the Treasurer:				
Check forgery insurance fund (net).....	11,209	9,033	19,297	27,783
Other.....	1,405,813	1,154,788	8,502,779	7,403,351
Bureau of Customs:				
Intragovernmental funds (net)		169,581		-1,088,364
Other.....	4,170,107	3,675,844	27,586,174	24,102,073
Internal Revenue Service:				
Interest on refunds of taxes.....	4,684,162	6,545,602	33,390,712	40,056,677
Payments to Samoa and Puerto Rico for taxes collected	1,402,267	941,401	10,402,516	9,698,230
Salaries and expenses.....	26,298,451	24,199,960	186,378,971	157,297,099
Bureau of Narcotics.....	294,948	283,023	2,103,895	1,851,821
United States Secret Service	424,770	349,613	2,779,086	2,255,808
Bureau of the Mint.....	317,466	468,988	2,637,247	2,697,658
Bureau of Engraving and Printing (net).....	-271,616	-283,054	-97,723	325,928
Coast Guard:				
Intragovernmental funds (net)	1,217,031	987,800	88,923	-3,239,389
Other.....	17,883,113	19,788,861	102,970,714	107,338,307
Interest on the public debt:				
Public issues ¹⁷	548,314,737	572,659,837	3,045,582,662	3,257,788,294
Special issues ¹⁷	99,115,521	100,896,598	602,725,304	610,035,413
Total--Treasury Department	709,414,430	736,135,373	4,078,731,060	4,260,620,044
District of Columbia:				
Federal payment			22,860,600	22,504,450
Loans to District of Columbia for capital outlay	150,000		1,150,000	900,000
Unclassified expenditure transfers ¹⁸	-101,577	320,377	-256,474	-99,349
Total budget expenditures.....	7,080,026,626	5,809,484,817	39,905,804,307	36,060,086,982
Budget surplus (+) or deficit (-)	-900,481,188	+146,724,805	-11,003,725,579	-6,735,274,580

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TABLE IV--TRUST AND OTHER RECEIPTS AND EXPENDITURES--DECEMBER 31, 1958

Classification	This month	Corresponding month last year	Fiscal Year 1959 to date	Corresponding period fiscal year 1958
RECEIPTS				
Legislative Branch:				
Payments from general fund	\$82,147	\$72,812	\$82,947	\$73,612
Other	176,012	76,563	1,347,411	598,038
The Judiciary:				
Judicial survivors annuity fund:				
Contributions	30,939	23,424	245,580	235,153
Interest on investments	804	13,160	15,153	13,160
Funds appropriated to the President	21,514,338	20,769,709	100,420,806	125,392,527
Independent Offices:				
Civil Service Commission:				
Civil Service retirement and disability fund:				
Deductions from employees' salaries, etc. . .	67,427,340	61,459,779	382,247,757	324,945,703
Payments from other funds:				
Employing agency contributions	67,474,106	61,473,023	382,210,217	243,719,462
Federal contribution	77,080	.....	5,008,633	.....
Voluntary contributions, donations, etc.	889,853	560,612	6,735,349	4,382,389
Interest and profit on investments	865,888	945,619	10,410,194	5,461,925
Railroad Retirement Board:				
Railroad retirement account:				
Transfers (Railroad Act taxes):				
Appropriated	54,866,314	51,620,691	262,278,761	305,969,070
Unappropriated	-11,151,105	-2,449,097	2,758,367	-816,111
Interest and profit on investments	1,009,410	1,467,224	4,983,556	7,809,159
Payment from Federal old-age and survivors insurance trust fund .....	.....	.....	124,441,000	.....
Unemployment insurance administration fund ..	.....	1,383,024	-476,642	4,929,169
Veterans Administration:				
Government life insurance fund:				
Premiums and other receipts	1,790,839	1,776,751	12,115,556	14,189,577
Interest on investments	48,328	80,068	189,000	230,232
National Service life insurance fund:				
Premiums and other receipts	32,910,353	36,596,310	217,163,072	225,468,488
Payments from general and special funds ..	1,208,063	718,905	6,174,416	7,733,742
Interest on investments	97,972	82,356	312,575	225,369
Other	182,356	144,721	844,936	964,567
Other Independent Offices	2,458	49,004	50,564	57,461
General Services Administration	1,051	-538	17,802	15,177
Agriculture Department	2,498,217	4,119,118	17,450,541	18,978,791
Commerce Department:				
Highway trust fund:				
Transfers (Highway Revenue Act of 1956)	164,200,000	164,800,000	1,111,821,361	1,151,322,569
Interest on investments	6,936,942	6,822,381	8,962,329	6,875,452
Other	354,546	583,216	4,569,052	5,740,084
Defense Department:				
Military functions	80,878	431,355	153,352	688,980
Civil functions:				
Payments from general fund .....	.....	595,737	1,289,490	1,181,571
Other	1,581,664	1,253,089	9,413,042	8,694,360
Health, Education and Welfare Department	21,517	20,383	52,546	39,520
Interior Department:				
Indian tribal funds	6,068,355	2,584,420	45,672,265	22,143,435
Payments from general fund	28,227	.....	7,516,503	2,861,634
Other	837,408	971,712	4,890,118	3,842,969
Labor Department:				
Transfer from unemployment trust fund .....	.....	375,000	.....	2,750,400
Other	24,622	13,416	66,733	30,321
State Department:				
Foreign Service retirement fund:				
Deductions from salaries and other receipts ...	172,476	186,167	1,021,421	1,050,127
Payments from general fund .....	.....	.....	2,025,000	1,667,000
Interest on investments	5,811	4,032	18,490	15,447
Other	301,122	12,630	704,076	528,455
Treasury Department:				
Federal disability insurance trust fund:				
Transfers from general fund receipts	44,068,818	42,413,848	374,606,566	345,986,769
Deposits by States	259,935	408,023	28,865,552	18,379,792
Payments by Railroad Retirement Board .....	.....	.....	.....	.....
Interest on investments	13,523,440	5,255,633	15,124,588	5,876,748
Federal old-age and survivors ins. trust fund:				
Transfer from general fund receipts	352,550,548	339,310,784	3,008,190,890	2,788,855,121
Deposits by States	2,505,983	5,752,333	231,988,954	155,708,105
Interest on investments	214,019,969	226,411,983	274,452,478	278,472,372
Interest payments from Railroad Ret. Board ..	.....	.....	.....	1,588,000
Other	9,833	17,027	63,948	81,086
Unemployment trust fund:				
Deposits by States	15,189,731	13,604,440	779,927,830	790,600,288
Fed. unempl. acct. (payts. from general fund) ..	.....	.....	.....	.....
Less Transfer of receipts to Labor .....	.....	-375,000	.....	-2,750,400
Railroad unemployment insurance account:				
Deposits by Railroad Retirement Board	13,282,829	12,447,292	48,609,799	44,364,783
Transfer of receipts from railroad unemployment insurance administration fund ...	1,155,003	.....	9,171,192	.....
Interest on investments	81,976,334	107,317,643	97,942,323	119,787,827
Other	941,780	2,155,930	5,255,057	6,000,370
District of Columbia:				
Revenues from taxes, etc.	8,216,959	8,641,250	87,713,360	85,528,525
Payments from general fund:				
Federal contribution .....	.....	.....	22,860,600	22,504,450
Loans for capital outlay	150,000	.....	1,150,000	900,000
Other loans and grants	964,300	620,182	25,376,856	5,003,174
Total trust fund receipts	1,171,431,811	1,183,618,164	7,746,523,342	7,166,896,017
Increment from reduction in weight of gold dollar ..	249	431	¹⁹ -111,752,421	1,429
Total receipts	1,171,432,060	1,183,618,596	7,634,770,920	7,166,897,446

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Classification	This month	Corresponding month last year	Fiscal Year 1959 to date	Corresponding period fiscal year 1958
EXPENDITURES				
Legislative Branch	\$101,575	\$98,761	\$659,280	\$559,051
The Judiciary--Judicial survivors annuity fund.....	31,279	22,963	166,641	128,092
Funds appropriated to the President	18,453,505	40,009,183	103,491,663	176,820,195
Independent Offices:				
Civil Service Commission:				
Civil Service retirement fund	65,767,075	58,534,248	378,007,658	339,519,938
Employees' life insurance fund (net)	-36,836,953	-2,297,901	-38,769,573	-32,903,416
Farm Credit Administration:				
Federal intermediate credit banks	-18,952,536	-14,713,783	-60,262,791	-65,792,900
National Capital Housing Authority (net)	1,448,764	-1,144,952	-2,155,897	-2,337,616
Railroad Retirement Board:				
Railroad retirement account:				
Administrative expenses	674,211	562,127	4,494,379	4,157,893
Benefit payments, etc.	62,912,436	58,829,425	375,000,056	349,200,736
Int. payt. to Fed. old-age and surv. ins. tr. fd.				1,588,000
Veterans Administration:				
Govt. life ins. fund-Benefits, refunds, etc.	6,050,414	5,877,290	39,676,887	48,552,101
National service life insurance fund-Benefits, refunds and dividends	40,481,440	40,406,954	267,830,139	262,870,048
Other	374,211	203,358	1,451,799	1,164,189
Other Independent Offices	14,510	987,698	-279,972	3,588,626
General Services Administration:				
Trust enterprise funds (net)	4,173	985	-6,128	-16,016
Other	10,616	2,599	115,235	16,907
Housing and Home Finance Agency:				
Federal National Mortgage Association:				
Loans for secondary market operations (net)	-25,057,012	146,894,092	-60,184,824	-77,918,391
Other (net)	-28,505,205	53,748,923	6,154,260	350,253,492
Agriculture Department:				
Trust enterprise funds (net)	489,265	-279,618	3,192,126	-1,622,639
Other	2,902,928	3,115,287	20,923,533	20,427,701
Commerce Department:				
Highway Trust Fund:				
Federal-Aid Highway Act of 1956	307,857,942	116,735,544	1,575,564,925	810,364,243
Refunds and labor standards			67,435,880	47,979,857
Other	1,034,575	960,311	5,342,400	5,399,691
Defense Department:				
Military functions	76,770	4,345	162,284	292,329
Civil functions:				
Trust enterprise funds (net)	5,037	-2,712	-5,637	9,030
Other	2,711,068	1,321,993	10,143,491	9,919,827
Health, Education and Welfare Department	8,179	14,227	26,869	108,866
Interior Department:				
Indian tribal funds	9,520,688	4,455,760	32,158,373	29,432,642
Other	668,069	876,264	4,486,375	3,292,178
Justice Department	553,690	2,453,016	4,803,750	-15,187,519
Labor Department:				
Bureau of Employment Security	-769	408,724	411,406	2,679,481
Other	21,737	15,976	2,415	-90,006
State Department:				
Foreign Service retirement fund	258,452	228,742	1,432,120	1,315,320
Other	39,711	41,599	459,467	256,110
Treasury Department:				
Federal disability insurance trust fund:				
Administrative expenses--reimbursement to Bureau of Old-Age and Survivors Insurance.....				
Payments to general fund:				
Administrative expenses	544,745	248,010	1,842,727	1,477,549
Refunds of taxes				56,674,607
Benefit payments	23,189,071	14,310,668	137,213,129	64,806,638
Federal old-age and survivors insurance trust fund:				
Adm. exp-Bu. of Old-Age and Surv. Insurance..	15,721,141	9,893,895	85,319,314	17,092,507
Payments to general fund:				
Administrative expenses	3,160,478	2,627,800	21,067,706	3,195,000
Refunds of overpayment of payroll tax receipts ..				
Payment to Railroad Retirement Board			124,441,000	3,775,155,406
Benefit payments	703,598,090	637,704,260	4,227,188,809	475,837
Construction	1,438,539	293,090	4,877,657	
Unemployment trust fund:				
Railroad unemployment insurance account:				
Administrative expenses	671,316	760,254	9,388,281	3,482,961
Benefit payments	24,981,302	18,746,321	135,380,864	75,393,288
State accounts--withdrawals by States	393,303,000	214,641,000	1,596,406,750	828,125,619
Other	838,537	1,675,322	5,211,303	2,993,133
District of Columbia	19,489,663	16,924,318	131,097,838	113,519,105
Deposit fund accounts (net):				
District of Columbia	73,455	213,059	374,460	-276,360
Government sponsored enterprises:				
Investments in public debt securities, net investment (+) or sales (-)	-123,980,000	-6,680,000	-349,398,000	-100,550,000
Sales and redemptions of obligations in market, net sales (-) or redemptions (+)	+345,300	+107,000	-415,170,400	-177,902,500
Other	118,313,049	1,255,804	765,947,471	282,021,349
Indian tribal funds	-209,226	-9,891	9,680,316	-2,059,781
Other	-78,696,917	-29,241,206	-158,098,897	-84,310,713
Total trust and deposit fund expenditures	1,572,911,816	1,401,841,148	9,074,698,932	7,133,341,697
Payment of melting losses on gold				65
Total expenditures	1,572,911,816	1,401,841,148	9,074,698,932	7,133,341,763
Excess of trust and other receipts (+) or expenditures (-)	-401,479,756	-218,222,551	-1,439,928,012	+33,555,683

TABLE V--INVESTMENTS OF GOVERNMENT AGENCIES IN PUBLIC DEBT SECURITIES (NET)

(Including certain guaranteed securities)

Classification	This month	Corresponding month last year	Fiscal Year 1959 to date	Corresponding period fiscal year 1958
Trust accounts, etc:				
Federal disability insurance trust fund.....	\$58,690,000	\$43,955,000	\$266,299,713	\$286,582,869
Employees' life insurance fund.....	40,705,000	21,300,000	41,612,000	26,813,000
Federal employees' retirement funds.....	52,919,000	48,724,000	406,244,000	163,990,000
Federal intermediate credit banks.....	190,000	45,000	190,000	45,000
Federal National Mortgage Association:				
Guaranteed securities.....	.....	.....	.....	.....
Federal old-age and survivors insurance tr. fd... ..	-44,142,819	-55,184,358	-810,780,554	-697,432,438
Highway trust fund.....	-200,000,000	11,822,000	-436,601,000	182,872,000
Judicial survivors annuity fund.....	.....	.....	53,000	95,000
Railroad retirement account.....	-7,785,000	-11,131,000	11,662,000	-45,975,000
Unemployment trust fund.....	-282,917,886	-92,125,755	-760,420,241	122,425,289
Veterans' life insurance funds:				
Government life insurance fund.....	-3,000,000	-5,000,000	-24,000,000	-36,000,000
National service life insurance fund.....	-7,000,000	-6,000,000	-40,000,000	-30,000,000
Other.....	-9,484,625	-4,442,350	9,266,685	12,206,650
Public enterprise funds:				
Federal Housing Administration:				
Public debt securities.....	7,300,000	-37,700,000	32,595,000	-18,420,000
Guaranteed securities.....	.....	39,753,250	-1,999,000	39,753,250
Federal Savings and Loan Insurance Corp.....	3,000,000	3,000,000	-5,350,000	160,000
Federal National Mortgage Association:				
Guaranteed securities.....	-108,450	-38,411,350	6,857,150	-34,430,250
Other.....	1,100,000	1,400,000	6,107,750	6,907,850
Net investments, or sales (-).....	-392,526,780	-79,995,564	-1,298,263,498	-20,606,780
MEMORANDUM ²⁰ (Included in Table IV)				
Government sponsored enterprises:				
Banks for cooperatives.....	.....	.....	.....	-1,300,000
Federal Deposit Insurance Corporation.....	8,500,000	13,000,000	18,500,000	22,500,000
Federal home loan banks.....	-132,480,000	-19,680,000	-368,298,000	-121,775,000
Federal land banks.....	.....	.....	400,000	25,000

TABLE VI--SALES AND REDEMPTIONS OF OBLIGATIONS OF GOVERNMENT AGENCIES IN MARKET (NET)

Public enterprise funds:				
Guaranteed by the United States:				
Federal Farm Mortgage Corporation.....	\$5,500	\$100	\$13,600	\$17,300
Federal Housing Administration.....	-1,679,100	-777,450	-7,594,650	2,740,000
Home Owners' Loan Corporation.....	1,725	625	24,100	19,425
Not guaranteed by the United States:				
Federal intermediate credit banks.....	.....	.....	.....	.....
Federal National Mortgage Association (management and liquidation program).....	52,000	.....	6,322,000	-802,061,000
Home Owners' Loan Corporation.....	50	25	525	375
Trust enterprise funds:				
Not guaranteed by the United States:				
Federal intermediate credit banks.....	29,900,000	14,705,000	57,140,000	57,135,000
Federal National Mortgage Association (secondary market operations).....	20,000	-200,000,000	64,760,000	-265,020,000
Net redemptions, or sales (-).....	28,300,175	-186,071,700	120,665,575	-1,007,168,900
MEMORANDUM ²⁰ (Included in Table IV)				
Government sponsored enterprises:				
Not guaranteed by the United States:				
Banks for cooperatives.....	10,000	.....	-53,000,000	-42,995,000
Federal home loan banks.....	.....	50,000	-265,445,000	-87,140,000
Federal land banks.....	335,300	57,000	-96,725,400	-47,767,500

See footnotes on page 15

DECEMBER 31, 1958

TABLE VII--CHANGES IN THE PUBLIC DEBT

(Includes exchanges)

Classification	This month	Corresponding month last year	Fiscal Year 1959 to date	Corresponding period fiscal year 1958
Increase (+) or decrease (-) in the gross public debt:				
Public issues:				
Marketable obligations:				
Certificates of indebtedness.....	-\$2,122,080,000	-\$139,218,000	+\$3,445,813,900	+\$14,073,788,800
Treasury bills.....	+593,801,000	+188,299,000	+7,340,570,000	+3,415,602,000
Treasury bonds.....	-2,364,990,950	+646,562,000	-7,516,292,250	+1,269,887,750
Treasury notes.....	+4,120,970,500	+65,007,000	+5,627,689,700	-10,317,498,200
Other.....	-18,728	-21,788	-168,792	-536,971
Total marketable obligations.....	+227,681,822	+760,628,211	+8,897,612,557	+8,441,223,378
Non-marketable obligations:				
Treasury bonds, investment series.....	-65,718,000	-91,242,000	-604,350,000	-882,558,000
Treasury tax and savings notes.....	-57,300	-63,425	-489,425	-1,055,200
United States savings bonds.....	-93,142,590	-324,634,431	-470,689,712	-1,787,407,891
Other.....	+67,175,173	-6,223,808	+169,628,130	-364,327,966
Total non-marketable obligations.....	-91,742,716	-422,163,665	-905,903,007	-3,035,349,057
Total public issues.....	+135,939,105	+338,464,546	+7,991,709,550	+5,405,874,320
Special issues.....	-272,095,000	-186,844,000	-1,405,831,000	-1,028,241,000
Other obligations.....	-1,348,290	-686,010	-6,672,712	-7,020,926
Change in gross public debt.....	-137,504,184	+150,934,536	+6,579,205,838	+4,370,612,394

TABLE VIII--EFFECT OF OPERATIONS ON PUBLIC DEBT

Budget surplus (-) or deficit (+).....	+\$900,481,188	-\$146,724,805	+\$11,003,725,579	+\$6,735,274,580
Excess of trust and other receipts (-) or expenditures (+).....	+401,479,756	+218,222,551	+1,439,928,012	-33,555,683
Excess of investments (+) or sales (-) of Government agencies in public debt securities (net).....	-392,526,780	-79,995,564	-1,298,263,498	-20,606,780
Excess of redemptions (+) or sales (-) of obligations of Government agencies in market (net).....	+28,300,175	-186,071,700	+120,665,575	-1,007,168,900
Increase (-) or decrease (+) in checks outstanding and deposits in transit (net) and other accounts....	+467,351,617	+487,134,562	²¹ +622,806,881	+318,288,936
Increase (-) or decrease (+) in public debt interest due and accrued.....	+133,774,002	+156,647,248	-390,495,536	-477,434,455
Increase (+) or decrease (-) in cash held outside Treasurer's account ²²	-112,569,023	-39,584,851	-131,261,824	-160,395,165
Increase (+) or decrease (-) in balance of Treasurer's account.....	-1,563,795,120	-258,692,904	-4,787,899,349	-983,790,138
Increase (+) or decrease (-) in public debt.....	-137,504,184	+150,934,536	+6,579,205,838	+4,370,612,394
Gross debt at beginning of period.....	283,059,927,768	274,746,849,754	276,343,217,745	270,527,171,896
Gross public debt at end of period.....	282,922,423,583	274,897,784,290	282,922,423,583	274,897,784,290
Guaranteed obligations of Government agencies, not owned by Treasury.....	108,777,550	104,361,225	108,777,550	104,361,225
Total public debt and guaranteed obligations.....	283,031,201,133	275,002,145,515	283,031,201,133	275,002,145,515
Deduct: Debt not subject to statutory limitation.....	424,227,719	438,507,261	424,227,719	438,507,261
Total debt subject to statutory limitation.....	282,606,973,414	274,563,638,253	282,606,973,414	274,563,638,253

See footnotes on page 15

TABLE IX--SUMMARY OF PUBLIC DEBT AND GUARANTEED OBLIGATIONS OUTSTANDING DECEMBER 31, 1958
AND COMPARATIVE FIGURES FOR DECEMBER 31, 1957

Title	December 31, 1958		December 31, 1957	
	Average interest rate	Amount outstanding	Average interest rate	Amount outstanding
Public debt:				
Interest-bearing debt:				
Public issues:				
Marketable obligations:	Percent		Percent	
Treasury bills (regular series).....	^a 2.912	\$26,751,525,000	^a 3.496	\$23,855,433,000
Treasury bills (tax anticipation series).....	^a 3.096	2,996,699,000	^a 3.626	3,001,664,000
Certificates of indebtedness (regular series).....	2.289	32,797,351,000	3.699	34,553,539,000
Certificates of indebtedness (tax anticipation series).....	1.500	3,567,049,000	.....	.....
Treasury notes.....	2.954	26,071,527,000	2.866	20,663,899,000
Treasury bonds.....	2.592	83,352,402,150	2.505	82,067,294,250
Other bonds.....	2.902	49,800,000	3.000	49,800,000
Total marketable obligations.....	2.624	175,586,353,150	2.965	164,191,629,250
Non-marketable obligations:				
United States savings bonds.....	2.944	51,191,945,763	2.906	52,474,370,682
Depository bonds.....	2.000	203,301,500	2.000	155,942,500
Treasury bonds, investment series.....	2.730	9,017,143,000	2.732	10,252,785,000
Total non-marketable obligations.....	2.909	60,412,390,263	2.875	62,883,098,182
Total public issues.....	2.697	235,998,743,413	2.940	227,074,727,432
Special issues:				
Canal Zone, Postal Savings System.....	2.000	300,000	2.000	100,000
Civil service retirement fund.....	2.512	8,098,428,000	2.500	7,289,650,000
Federal Deposit Insurance Corporation.....	2.000	631,400,000	2.000	640,000,000
Federal disability insurance trust fund.....	2.543	1,257,102,000	2.500	579,885,000
Federal home loan banks.....	1.500	164,800,000	2.101	50,000,000
Federal Housing Administration funds.....	2.000	62,162,000	2.000	29,091,000
Federal old-age and survivors insurance trust fund.....	2.526	17,753,257,000	2.500	18,519,157,000
Federal Savings and Loan Insurance Corporation.....	2.000	103,500,000	2.000	82,850,000
Foreign service retirement fund.....	3.953	25,914,000	3.952	23,873,000
Government life insurance fund.....	3.500	1,120,116,000	3.500	1,164,427,000
Highway trust fund.....	2.500	385,625,000	2.684	587,116,000
National service life insurance fund.....	3.000	5,625,319,000	3.000	5,540,310,000
Postal Savings System.....	.....	.....	2.000	4,800,000
Railroad retirement account.....	3.000	3,503,100,000	3.000	3,208,654,000
Unemployment trust fund.....	2.625	6,054,748,000	2.632	8,038,091,000
Veterans special term insurance fund.....	2.492	54,367,000	2.656	40,982,000
Total special issues.....	2.646	44,840,138,000	2.639	45,798,986,000
Total interest-bearing debt.....	2.689	280,838,881,413	2.889	272,873,713,432
Matured debt on which interest has ceased.....	.....	903,413,477	.....	841,010,787
Debt bearing no interest:				
International Monetary Fund.....	.....	757,000,000	.....	746,000,000
Other.....	.....	423,128,693	.....	437,060,070
Total gross public debt.....	.....	282,922,423,583	.....	274,897,784,290
Guaranteed obligations not owned by the Treasury:				
Interest-bearing debt.....	2.621	108,152,050	2.619	103,694,150
Matured debt on which interest has ceased.....	.....	625,500	.....	667,075
Total guaranteed obligations not owned by the Treasury.....	.....	108,777,550	.....	104,361,225
Total gross public debt and guaranteed obligations.....	.....	283,031,201,133	.....	275,002,145,515

^a Computed on true discount basis.

TABLE X--SUPPLEMENTARY TABLE OF RECEIPTS AND EXPENDITURES OF PUBLIC ENTERPRISE (REVOLVING) FUNDS--DECEMBER 31, 1958

(Included in Table III on a net basis)

Classification	Fiscal year 1959 to date			Corresponding fiscal year 1958 Net receipts (-) or expenditures
	Receipts	Expenditures	Net receipts (-) or expenditures	
Executive Office of the President:				
Office of Civil and Defense Mobilization--				
Civil defense procurement fund.....	\$231,915	\$121,949	-\$109,965	\$353,711
Funds appropriated to the President:				
Expansion of defense production.....	27,540,000	193,282,790	165,742,729	141,798,321
Mutual security:				
Development loan fund	665	4,740,811	4,740,145	.....
Foreign investment guarantee fund	763,847	1,361	-762,485	-251,507
Total--Funds appropriated to the President...	28,304,574	198,024,963	169,720,389	141,546,813
Independent Offices:				
Atomic Energy Commission--Defense production				
guarantees.....	34,880	256	-34,624	-39,557
Export-Import Bank of Washington.....	224,991,455	501,627,159	276,635,704	321,789,921
Farm Credit Administration:				
Federal Farm Mortgage Corporation.....	2,041,931	5,523	-2,036,408	-2,314,904
Federal intermediate credit banks:				
Investment fund.....	.....	1,100,000	1,100,000	.....
Production credit associations investment				
fund.....	110,000	650,000	540,000	.....
Agricultural marketing revolving fund.....	6,788,800	.....	-6,788,800	-5,727,861
Total--Farm Credit Administration	8,940,731	1,755,523	-7,185,208	-8,042,765
Federal Home Loan Bank Board:				
Federal Savings and Loan Insurance Corp.	19,922,409	720,260	-19,202,149	-18,628,128
Other.....	3,950,631	4,138,380	187,749	202,331
National Science Foundation.....	.....	.....	.....	21,876
Saint Lawrence Seaway Development Corporation...	3,693,888	15,182,038	11,488,150	34,596,408
Small Business Administration.....	46,606,792	101,335,246	54,728,453	39,018,052
Tennessee Valley Authority.....	131,606,614	134,098,661	2,492,046	18,565,296
United States Information Agency--Informational				
media guarantee fund.....	3,022,671	5,938,384	2,915,713	1,763,605
Veterans Administration.....	76,423,694	116,180,531	39,756,836	105,506,979
Total--Independent Offices.....	519,193,768	880,976,441	361,782,672	494,754,021
General Services Administration:				
Real property activities	230,276	115,961	-114,315	-259,206
Defense materials activities	1,808,087	1,523,298	-284,788	89,759
General activities.....	468,126	252,111	-216,015	-536,169
Total--General Services Administration.....	2,506,490	1,891,371	-615,118	-705,617
Housing and Home Finance Agency:				
Office of the Administrator:				
College housing loans	9,060,522	83,050,007	73,989,485	63,373,716
Liquidating programs	15,208,678	2,393,482	-12,815,196	-14,951,884
Urban renewal fund	18,281,113	54,163,364	35,882,250	15,648,360
Other.....	11,785,893	8,845,026	-2,940,867	-1,111,056
Federal National Mortgage Association:				
Loans for secondary market operations .....	.....	60,184,824	60,184,824	77,918,391
Management and liquidating functions	162,473,682	56,349,216	-106,124,465	-81,844,349
Special assistance functions.....	22,155,795	268,137,300	245,981,505	45,089,876
Federal Housing Administration	111,490,597	93,602,261	-17,888,335	-27,839,374
Public Housing Administration.....	98,298,586	160,156,863	61,858,277	59,450,642
Total--Housing and Home Finance Agency....	448,754,869	786,882,348	338,127,479	135,734,322
Agriculture Department:				
Commodity Credit Corporation--Price support,				
supply, and related programs ¹¹	1,030,091,045	2,977,084,998	1,946,993,952	1,112,031,359
Federal Crop Insurance Corporation	15,541,071	2,668,480	-12,872,590	-6,330,956
Farmers' Home Administration:				
Disaster loans, revolving fund.....	54,923,981	13,957,505	-40,966,476	-25,818,254
Farm tenant-mortgage insurance fund.....	3,732,736	9,124,770	5,392,034	6,383,909
Total--Agriculture Department	1,104,288,835	3,002,835,755	1,898,546,919	1,086,266,057
Commerce Department:				
General administration.....	600	261	-338	.....
Maritime activities	7,844,785	5,468,202	-2,376,582	-6,734,131
Inland Waterways Corporation.....	678,163	2,276	-675,886	9,735
Total--Commerce Department	8,523,548	5,470,740	-3,052,808	-6,724,396

See footnotes on page 15.

TABLE X--SUPPLEMENTARY TABLE OF RECEIPTS AND EXPENDITURES OF PUBLIC ENTERPRISE (REVOLVING) FUNDS--DECEMBER 31, 1958--Continued

Classification	Fiscal year 1959 to date			Corresponding fiscal year 1958 Net receipts (-) or expenditures
	Receipts	Expenditures	Net receipts (-) or expenditures	
Defense Department:				
Military functions:				
Interservice activities.....	\$21,628,289	\$30,962,325	\$9,334,035	\$11,454,132
Army.....	409,982	245,092	-164,889	-137,578
Navy.....	835,342	847,704	12,361	-79,892
Civil functions:				
Army:				
Panama Canal Company.....	42,941,204	46,540,855	3,599,651	-4,297,721
Defense production guarantees.....	282,479	93,132	-189,346	107,777
Navy--Defense production guarantees.....	7,967,167	25,897	-7,941,269	5,880,557
Air Force--Defense production guarantees.....	5,955,908	7,258,738	1,302,830	1,476,756
Total--Defense Department.....	80,020,374	85,973,746	5,953,372	14,404,032
Health, Education, and Welfare Department:				
Public Health Service--Operation of commissaries, narcotic hospitals.....	102,511	105,127	2,616	-3,491
Social Security Administration--Operating fund, Bureau of Federal Credit Unions.....	1,243,233	1,626,125	382,892	241,854
Total--Health, Education, and Welfare Department.....	1,345,744	1,731,253	385,509	238,362
Interior Department:				
Bureau of Indian Affairs.....	728,325	1,209,333	481,007	13,896
Bureau of Reclamation:				
Upper Colorado River Basin fund.....	476,360	30,105,159	29,628,798	11,040,002
Ft. Peck project, Montana.....	1,128,761	566,746	-562,014	-558,936
Bureau of Mines--Development and operation of helium properties.....	4,099,110	3,248,110	-850,999	-357,822
Fish and Wildlife Service--Bureau of Commercial Fisheries.....	40,861	121,407	80,545	1,886,064
Office of Territories:				
Alaska Railroad.....	8,149,385	11,064,597	2,915,212	2,798,716
Virgin Islands Corporation.....	1,513,164	1,609,758	96,594	-959,858
Other.....	67,224	10,000	-37,224	-26,164
Total--Interior Department.....	16,203,194	47,935,113	31,731,919	13,835,898
Labor Department--Farm labor supply fund.....	4,884,874	2,519,174	2,365,700	-117,889
Post Office Department--Postal fund.....	1,352,118,271	1,773,988,920	421,870,649	211,865,480
Treasury Department:				
Office of the Secretary:				
Reconstruction Finance Corp. liquidation.....	3,721,087	139,785	-3,581,302	-3,832,589
Civil defense loan program.....	46,405	9,757	-36,648	-33,920
Bureau of Accounts--Government losses in shipment fund.....	225	19,762	19,537	15,849
Office of the Treasurer--Check forgery insurance fund.....	82,284	101,582	19,297	27,783
Total--Treasury Department.....	3,850,003	270,887	-3,579,116	-3,822,876
Total--Public enterprise funds.....	3,570,226,463	6,788,622,666	3,218,396,202	2,087,627,919

⁵ Distribution between income taxes and employment taxes made in accordance with provisions of Sec. 201 of the Social Security Act as amended for transfer to the Federal Old-age and Survivors Insurance Trust Fund and the Federal Disability Insurance Trust Fund.

⁶ Where no figures appear on certain lines there was either no activity reported or comparative figures are not available on account of changes in classification.

⁷ Represents net cash transactions under provisions of Sec. 2(a)(3) of Public Law 85-141, approved August 14, 1957.

⁸ Formerly shown under Commerce Department.

⁹ Pursuant to Public Law 85-726, approved August 23, 1958, the Airways Modernization Board and the Civil Aeronautics Administration have been transferred to the Federal Aviation Agency.

¹⁰ Pursuant to Public Law 85-568, approved July 29, 1958, the National Advisory Committee for Aeronautics was transferred to the National Aeronautics and Space Administration, effective October 1, 1958.

¹¹ Represents residual of gross receipts and expenditures after reduction for certain costs which are included in amounts shown for Intragovernmental funds.

¹² Includes certain costs transferred from price support operations for which expenditures may have been made in prior years, in addition to adjustments for prior months' transactions.

¹³ The greater part of Bureau of Public Roads expenditures are made from Highway trust fund shown on p. 10.

¹⁴ Civil Aeronautics Administration and Civil Aeronautics Board formerly shown under Commerce Department now included under Independent Offices.

¹⁵ Transactions cover the period July 1 through December 12, 1958 and are partially estimated.

¹⁶ Gives effect to reimbursements collected for administrative support furnished to other agencies amounting to approximately \$19,509,164.

¹⁷ Expenditures are stated on an accrual basis.

¹⁸ Represents expenditure adjustments reported by Regional Disbursing Officers which have not yet been picked up in reports of other officers.

¹⁹ Includes -\$111,753,246 transferred to miscellaneous receipts pursuant to Sec. 602(b) of Public Law 85-699, approved August 21, 1958.

²⁰ Under a revised classification, the security transactions of Government-sponsored enterprises are included in deposit fund accounts (net) and excluded from net sales or investments of Government agencies in public debt securities and net sales or redemptions of obligations of Government agencies in the market.

²¹ Further breakdown of this classification is not available in time for publication in this statement.

²² Represents changes in cash on hand, in banks held outside the Treasurer's account, deposits in transit and cash payments not yet covered by vouchers processed through accounts.

TABLE XI--COMPARATIVE STATEMENT OF BUDGET RECEIPTS AND EXPENDITURES
BY MONTHS OF THE FISCAL YEAR 1959

(Figures are rounded in millions of dollars and may not add to totals.)

Classification	July	August	September	October	November	December	January	February	March	April	May	June	Cumulative thru Dec. 1958	Comparable period F. Y. 1958
BUDGET RECEIPTS														
Internal Revenue:														
Individual income taxes withheld	\$1,195	\$3,476	\$2,093	\$1,225	\$3,641	\$2,139							\$13,769	\$13,760
Individual income taxes--other	258	123	1,815	162	94	373							2,827	2,874
Corporation income taxes	479	316	2,267	374	319	2,419							6,174	6,273
Excise taxes	926	908	912	954	811	853							5,364	5,595
Employment taxes	355	1,105	549	386	816	441							3,653	3,445
Estate and gift taxes	113	95	92	103	82	103							588	647
Internal revenue not otherwise classified	2	(*)	(*)	-1	-1	(*)							(*)	1
Customs	72	67	75	82	72	78							445	407
Miscellaneous receipts	224	191	316	160	145	441							1,477	1,522
Gross budget receipts	3,624	6,280	8,119	3,446	5,979	6,848							34,296	34,523
Deduct:														
Transfers to:														
Federal old-age and survivors insurance trust fund	301	917	450	325	663	353							3,008	2,789
Federal disability insurance trust fund	37	115	54	40	85	44							375	346
Highway trust fund	178	206	183	180	198	164							1,112	1,151
Railroad Retirement account	17	72	44	21	68	44							265	305
Refunds of receipts	147	133	175	112	4	64							634	607
Total deductions	678	1,443	911	677	1,017	668							5,394	5,198
Net budget receipts	2,946	4,838	7,208	2,769	4,962	6,180							28,902	29,325
Comparable totals F. Y. 1958	3,057	5,128	7,225	3,131	4,827	5,956							29,325	.....
BUDGET EXPENDITURES														
Legislative Branch	12	11	9	10	8	11							63	56
The Judiciary	5	4	4	4	4	4							24	22
Executive Office of the President	6	10	4	5	3	4							32	45
Funds appropriated to the President:														
Military assistance	316	109	167	154	185	233							1,164	1,043
Other mutual security programs	112	105	116	155	113	116							717	711
Other	25	58	26	27	17	20							174	154
Independent Offices:														
Atomic Energy Commission	222	215	190	221	211	211							1,269	1,080
Veterans Administration	425	411	393	443	436	443							2,550	2,485
Other	r 144	r 174	r 67	r 152	r 108	147							791	750
General Services Administration	43	31	34	24	29	31							193	215
Housing and Home Finance Agency	37	32	37	50	89	102							347	142
Agriculture Department	r 646	r 530	r 803	r 711	r 625	810							4,125	2,019
Commerce Department	r 31	r 41	r 21	r 36	r 34	26							190	168
Defense Department:														
Military functions	3,175	3,214	3,476	3,817	3,171	3,749							20,602	19,359
Civil functions	32	63	62	88	66	77							390	394
Health, Education, and Welfare Dept	246	242	214	266	250	236							1,453	1,332
Interior Department	72	71	86	76	64	54							423	349
Justice Department	22	20	20	27	18	20							127	110
Labor Department	104	109	112	143	76	54							596	215
Post Office Department	156	69	107	53	34	3							422	212
State Department	52	21	21	21	18	18							151	116
Treasury Department:														
Interest on the public debt	642	574	578	600	607	647							3,648	3,868
Interest on refunds of taxes	6	4	5	7	6	5							33	40
Other	76	65	80	55	65	57							397	353
District of Columbia	8	15	1	(*)	(*)	(*)							24	23
Unclassified expenditure transfers	(*)	(*)	(*)	(*)	(*)	(*)							(*)	(*)
Total budget expenditures	6,613	6,198	6,633	7,144	6,237	7,080							39,906	36,060
Comparable totals F. Y. 1958	6,347	5,930	5,667	6,501	5,806	5,809							36,060	.....
Budget surplus (+) or deficit (-)	-3,667	-1,361	+575	-4,376	-1,274	-900							-11,004	-6,735
Comparable totals F. Y. 1958	-3,290	-802	+1,559	-3,370	-979	+147							-6,735	.....

*Less than \$500,000.

r Revised. See footnotes 8 and 9 on page 15.

Source: Prepared by the United States Treasury Department on the basis of reports received from Govt. disbursing and collecting agencies

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Monthly Statement of Receipts and Expenditures of the United States Government

for the period from July 1, 1958 through January 31, 1959

(Cents omitted, therefore details will not add to totals)

TABLE I--SUMMARY

Year	Budget receipts and expenditures				Public debt (end of period) ^a	Balance in account of Treasurer, U. S. (end of period)
	Gross receipts	Net receipts	Net expenditures	Budget surplus (+) or deficit (-)		
Estimated 1960*	\$95,826,000,000	\$77,100,000,000	\$77,030,000,000	+\$70,000,000	\$285,000,000,000	\$5,400,000,000
Estimated 1959*	83,594,000,000	68,000,000,000	80,871,479,000	-12,871,479,000	285,000,000,000	5,400,000,000
Actual fiscal year 1959 (seven months)	39,252,223,242	33,430,128,216	46,682,009,665	-13,251,881,448	285,801,014,183	5,918,394,554
Actual fiscal year 1958 ..	83,973,500,309	69,116,717,311	71,936,171,353	-2,819,454,041	276,343,217,745	9,749,102,977
Actual fiscal year 1957 ..	83,675,321,469	71,028,649,978	69,433,078,427	+1,595,571,550	270,527,171,896	5,589,952,362
Actual fiscal year 1956 ..	78,820,426,174	68,165,329,582	66,539,776,178	+1,625,553,403	272,750,813,649	6,546,183,868

TABLE II--BUDGET SUMMARY--FISCAL YEAR 1959

Classification	Fiscal year 1959 to date			Net budget estimates fiscal year 1959*
	Gross receipts	Applicable deductions ¹	Net receipts ²	
BUDGET RECEIPTS				
Internal Revenue	\$37,023,515,112	\$5,805,141,529	\$31,218,373,582	\$64,069,000,000
Customs	520,831,929	15,195,531	505,636,397	840,000,000
Miscellaneous receipts	1,707,876,201	1,757,904	1,706,118,237	3,091,000,000
Total	39,252,223,242	5,822,095,025	33,430,128,216	68,000,000,000
BUDGET EXPENDITURES				
Legislative Branch	\$71,072,437	.....	\$71,072,437	\$119,245,000
The Judiciary	27,550,722	.....	27,550,722	49,210,000
Executive Office of the President	37,383,871	\$251,944	37,131,926	70,201,000
Funds appropriated to the President:				
Mutual security	2,200,010,915	827,566	2,199,183,349	3,880,800,000
Other	220,874,207	33,278,225	187,595,981	311,332,000
Independent Offices:				
Atomic Energy Commission	1,481,619,290	34,898	1,481,584,391	2,629,936,000
Veterans Administration	3,076,823,034	91,343,989	2,985,479,044	5,286,487,000
Other	1,400,279,535	521,096,838	879,182,696	1,540,038,000
General Services Administration	211,460,384	2,902,408	208,557,976	427,743,000
Housing and Home Finance Agency	1,010,911,976	513,199,079	497,712,897	1,064,147,000
Agriculture Department	6,132,300,250	1,186,912,059	4,945,388,191	7,341,363,000
Commerce Department	223,540,189	9,505,455	214,034,734	418,313,000
Defense Department:				
Military functions	23,946,228,171	28,396,148	23,917,832,022	40,800,000,000
Civil functions	511,964,419	67,234,300	444,730,118	769,324,000
Health, Education, and Welfare Department ..	1,730,529,880	1,922,601	1,728,607,279	3,050,786,000
Interior Department	489,709,564	18,617,992	471,091,571	809,003,000
Justice Department	145,569,437	.....	145,569,437	251,988,000
Labor Department	742,712,968	4,962,304	737,750,664	1,007,257,000
Post Office Department ³	2,124,005,530	1,646,020,023	477,985,507	751,728,000
State Department	173,695,649	.....	173,695,649	276,665,000
Treasury Department:				
Interest on the public debt	4,323,015,853	.....	4,323,015,853	7,500,000,000
Other	507,859,960	4,374,285	503,485,674	** 2,278,026,000
District of Columbia	24,010,600	.....	24,010,600	37,907,000
Unclassified expenditure transfers ⁴	-239,062	.....	-239,062	.....
Allowance for contingencies .....	.....	.....	.....	200,000,000
Total	50,812,889,787	4,130,880,121	46,682,009,665	80,871,479,000
Budget surplus (+) or deficit (-)			-13,251,881,448	-12,871,479,000

* From 1960 Budget Document released January 19, 1959.

** Includes proposed subscription to International Monetary Fund of \$1,375,000,000.

¹ For details of deductions from receipts see Table III, and for details of deductions from expenditures see Table X.

² For details see Table III.

³ Transactions cover the period July 1, 1958 through January 9, 1959 and are partially estimated.

⁴ Represents expenditure adjustments reported by Regional Disbursing Officers which have not yet been picked up in reports of other officers.

^a Includes debt not subject to statutory limitation, which on January 31, 1959, amounted to \$423,058,055. Statutory debt limit is changed by the Act approved September 2, 1958 from \$275,000,000,000 to \$283,000,000,000. The Act approved February 26, 1958 provided for a temporary increase in the limit until June 30, 1959 of \$5,000,000,000. From February 26 to September 2, 1958 the limit was \$280,000,000,000 and from September 2, 1958 to June 30, 1959, it will be \$288,000,000,000. Thereafter it will revert to \$283,000,000,000.

TABLE III—BUDGET RECEIPTS AND EXPENDITURES—JANUARY 31, 1959

Classification	This month	Corresponding month last year	Fiscal Year 1959 to date	Corresponding period fiscal year 1958
RECEIPTS				
Internal Revenue:				
Individual income taxes:				
Withheld ⁶	\$947,887,474	\$980,759,816	\$14,716,483,690	\$14,741,215,467
Other ⁵	1,996,075,394	2,053,122,570	4,822,973,496	4,926,642,797
Total individual income taxes	2,943,962,868	3,033,882,386	19,539,457,187	19,667,858,265
Corporation income taxes.....	424,093,135	485,601,212	6,598,145,526	6,759,028,931
Excise taxes.....	847,223,804	892,459,608	6,211,541,122	6,487,318,071
Employment taxes:				
Federal Insurance Contributions Act and Self-Employment Contributions Act ⁵	6 267,288,761	313,089,284	6 3,650,084,218	3,447,931,175
Railroad Retirement Tax Act.....	14,316,196	18,721,295	279,432,342	324,231,352
Federal Unemployment Tax Act.....	39,052,334	53,272,406	43,754,946	57,684,009
Total employment taxes	320,655,293	385,082,986	3,973,271,507	3,829,846,537
Estate and gift taxes.....	113,322,510	112,119,668	701,174,556	759,405,828
Internal revenue not otherwise classified.....	125,238	528,832	-74,787	1,179,032
Total internal revenue	4,649,382,900	4,909,674,695	37,023,515,112	37,504,636,667
Customs.....	75,642,599	69,308,033	520,831,929	475,847,623
Miscellaneous receipts:				
Interest, dividends and other earnings.....	78,177,975	91,797,088	648,380,086	838,626,618
Proceeds of Government-owned securities and other investments.....	52,754,926	43,219,111	310,515,890	209,983,820
Recoveries and refunds.....	17,782,079	39,011,935	289,062,432	214,372,445
Sales of Government property and products.....	76,749,028	74,127,890	331,066,122	371,322,384
Seigniorage.....	1,417,875	5,858,271	18,509,420	31,060,977
Other.....	4,322,713	10,474,325	110,342,249	120,720,705
Total miscellaneous receipts	231,204,599	264,488,623	1,707,876,201	1,786,086,951
Gross budget receipts	4,956,230,098	5,243,471,352	39,252,223,242	39,766,571,242
Deduct:				
Transfers to:				
Federal old-age and survivors insurance trust fund ⁵	6 242,262,000	277,464,092	6 3,250,452,891	3,066,319,214
Federal disability insurance trust fund ⁵	6 25,024,760	35,625,191	6 399,631,327	381,611,961
Highway trust fund.....	172,100,000	150,900,000	1,283,921,361	1,302,222,569
Railroad Retirement account.....	14,313,870	18,707,318	279,350,999	323,860,277
Total transfers to trust accounts	453,700,631	482,696,603	5,213,356,579	5,074,014,022
Refunds of receipts:				
Internal revenue.....	7 -27,454,859	-26,426,764	7 591,784,950	570,273,123
Customs.....	1,872,371	1,155,571	15,195,531	10,210,146
Other.....	62,466	117,843	1,757,964	1,333,447
Total refunds of receipts	-25,520,021	-25,153,350	608,738,446	581,816,717
Total deductions	428,180,610	457,543,252	5,822,095,025	5,655,830,739
Net budget receipts	4,528,049,488	4,785,928,099	33,430,128,216	34,110,740,502
EXPENDITURES⁸				
Legislative Branch:				
Senate.....	1,940,674	1,859,239	14,277,530	12,156,678
House of Representatives.....	3,222,283	3,098,521	26,919,090	23,704,231
Architect of the Capitol.....	1,850,870	1,336,179	10,798,479	10,439,868
Botanic Garden.....	23,957	19,915	172,142	152,436
Library of Congress.....	598,863	489,251	6,653,568	5,741,161
Government Printing Office:				
General fund appropriations.....	888,117	592,854	8,167,354	6,523,110
Revolving Fund (net).....	-71,781	372,384	4,084,270	5,472,758
Total--Legislative Branch	8,452,985	7,768,346	71,072,437	64,190,244
The Judiciary:				
Supreme Court of the United States.....	162,751	151,573	1,013,847	970,206
Court of Customs and Patent Appeals.....	15,660	26,809	153,804	161,969
Customs Court.....	56,424	62,944	422,965	376,702
Court of Claims.....	53,675	60,030	476,324	437,250
Courts of appeals, district courts, and other judicial services.....	3,037,970	3,339,539	25,483,780	23,319,653
Total--The Judiciary	3,326,483	3,640,897	27,550,722	25,265,782

TABLE III--BUDGET RECEIPTS AND EXPENDITURES--JANUARY 31, 1959--Continued

Classification	This month	Corresponding month last year	Fiscal Year 1959 to date	Corresponding period fiscal year 1958
EXPENDITURES--Continued				
Executive Office of the President:				
Compensation of the President	\$12,500	\$12,500	\$87,500	\$87,500
The White House Office	145,739	166,789	1,308,417	1,143,476
Special projects	116,474	96,503	807,938	761,211
Executive mansion and grounds	58,742	47,641	320,097	280,930
Bureau of the Budget	328,455	297,155	2,668,170	2,329,780
Council of Economic Advisers	33,076	28,348	217,218	190,625
National Security Council	55,449	43,082	449,611	316,276
Office of Civil and Defense Mobilization:				
Civil defense procurement fund (net)	18,077	-32,737	-91,888	320,973
Other	3,919,102	4,810,481	31,382,019	44,590,007
President's Advisory Committee on Government Organization	4,570	1,441	33,993	23,063
Other	-22,826	.....	-51,151	.....
Total--Executive Office of the President	4,669,362	5,471,206	37,131,926	50,043,845
Funds appropriated to the President:				
Disaster relief	864,805	274,936	3,858,996	9,557,671
Emergency fund for the President	1,610	76,608	67,497	-3,855,693
Expansion of defense production (net)	12,474,575	88,585,993	178,217,305	230,384,314
Expenses of management improvement	3,753	2,563	57,743	13,423
President's special international program	740,456	1,810,315	5,376,501	8,564,572
Refugee relief	-42	3,689	-204	103,919
Miscellaneous	362	-8,868	18,142	8,597
Mutual security:				
Military assistance:				
Defense Department:				
Interservice activities	9,754,981	3,913,791	59,646,332	43,691,979
Army	66,954,549	111,969,302	647,317,993	568,343,914
Navy	11,825,706	13,683,555	113,016,153	108,437,058
Air Force	55,279,373	75,855,117	502,204,423	519,973,708
Financing military sales ⁹	-90,176	.....	-20,319,380	.....
International Cooperation Administration	462,165	283,791	2,675,597	2,459,806
All other agencies	356,282	329,054	3,668,686	6,280,926
Total--Military assistance	144,542,883	206,034,612	1,308,209,806	1,249,187,392
Defense support:				
Defense Department	4,513,588	5,701,110	21,985,797	29,166,657
International Cooperation Administration	79,989,973	86,657,717	490,289,251	476,676,584
All other agencies	803,056	2,723,990	9,575,408	25,668,551
Total--Defense support	85,306,618	95,082,818	521,850,458	531,511,793
Economic, technical and other:				
Defense Department	44,818	-1,892,807	430,030	656,269
International Cooperation Administration	48,903,497	33,755,127	242,949,217	216,157,968
Public enterprise funds (net):				
Development loan fund	12,519,805	.....	17,259,950	.....
Foreign investment guarantee fund	-11,313	-12,975	-773,799	-264,482
All other agencies	27,088,706	24,019,399	109,257,684	114,061,039
Total--Economic, technical and other	88,545,513	55,868,744	369,123,084	330,610,794
Total--Funds appropriated to the President...	332,480,537	447,731,433	2,386,779,330	2,356,086,785
Independent Offices:				
Advisory Committee on Weather Control	15	20,069	-114	139,990
Alaska International Rail and Highway Commission	2,192	4,317	19,015	16,860
American Battle Monuments Commission	302,117	264,329	2,370,619	2,136,959
Atomic Energy Commission:				
Defense production guarantees (net)	6	-11,975	-34,617	-51,533
Other	212,706,161	210,707,679	1,481,619,009	1,290,755,957
Central Intelligence Agency--construction	352,168	378,494	3,624,458	2,162,575
Civil Aeronautics Board ¹⁰	9,644	705,865	30,051,809	23,247,593
Civil Service Commission	1,874,289	1,620,760	13,789,150	12,609,742
Commission on Civil Rights	50,963	.....	339,629	.....
Commission on Government Security .....	.....	.....	.....	100,534
Commission on Increased Industrial Use of Agricultural Products .....	.....	-45	16	8,813
Commission on Organization of the Executive Branch of the Government .....	.....	.....	.....	-61
District of Columbia Auditorium Commission .....	.....	.....	.....	6,038
Export-Import Bank of Washington (net)	5,401,732	-406,022	282,037,437	321,383,899

See footnotes on page 15

Classification	This month	Corresponding month last year	Fiscal Year 1959 to date	Corresponding period fiscal year 1958
EXPENDITURES--Continued				
Independent Offices--Continued				
Farm Credit Administration:				
Public enterprise funds (net):				
Federal Farm Mortgage Corporation	\$1,051	-\$38,446	-\$2,035,357	-\$2,353,350
Federal intermediate credit banks:				
Investment fund.....	1,500,000	.....	2,600,000	.....
Production credit associations investment fund.....	-470,000	-170,000	70,000	-170,000
Agricultural marketing revolving fund.....	.....	.....	-6,788,800	-5,727,861
Administrative expenses.....	169,971	175,176	1,259,309	1,173,180
Total--Farm Credit Administration.....	1,201,023	-33,270	-4,894,847	-7,078,031
Federal Aviation Agency ¹¹	40,271,032	22,969,908	243,420,606	164,568,864
Federal Coal Mine Safety Board of Review.....	3,993	4,767	29,593	28,805
Federal Communications Commission.....	742,471	665,953	5,877,200	4,864,764
Federal Home Loan Bank Board (net):				
Federal Savings and Loan Insurance Corp	-3,993,980	-2,758,747	-23,196,129	-21,386,875
Other.....	-143,357	-111,713	44,391	90,618
Federal Mediation and Conciliation Service.....	297,605	258,275	2,339,017	2,019,618
Federal Power Commission.....	506,424	435,565	4,028,866	3,216,571
Federal Trade Commission.....	503,013	472,598	3,960,297	3,400,543
Foreign Claims Settlement Commission.....	50,779	54,475	345,623	179,752
General Accounting Office	3,054,105	2,772,696	23,889,551	20,380,840
Historical and memorial commissions	27,379	22,227	178,473	184,315
Indian Claims Commission.....	15,916	15,224	96,194	87,522
Interstate Commerce Commission.....	2,045,008	1,829,658	11,987,647	9,936,805
Interstate Commission on Potomac River Basin.....	.....	.....	5,000	5,000
Miscellaneous Commissions	2,788	.....	7,721	.....
National Aeronautics and Space Administration ¹² ..	10,240,662	6,817,995	64,817,757	50,440,702
National Capital Housing Authority.....	3,459	7,199	18,467	22,670
National Capital Planning Commission	89,947	27,228	634,621	810,950
National Labor Relations Board	972,241	972,241	6,966,299	5,472,972
National Mediation Board.....	101,241	85,668	825,663	694,852
National Science Foundation:				
Research and development of rubber program (net) .....	.....	.....	.....	21,876
Other.....	7,239,833	4,128,963	46,766,413	25,670,888
National Security Training Commission .....	.....	.....	.....	2,331
Permanent Committee for the Oliver Wendell Holmes Devise .....	.....	7,000	39,000	35,500
President's Advisory Commission on Presidential Office Space.....	.....	.....	.....	2,304
Renegotiation Board.....	229,246	221,638	1,830,808	1,725,847
Saint Lawrence Seaway Development Corporation (net).....	1,733,892	1,922,975	13,222,043	36,519,394
Securities and Exchange Commission	581,945	491,106	4,585,203	3,634,360
Selective Service System	3,206,151	2,527,677	18,906,586	16,107,711
Small Business Administration:				
Public enterprise funds (net).....	881,349	6,087,817	55,609,803	45,105,869
Salaries and expenses.....	1,109,266	546,161	-3,329,890	-1,835,116
Smithsonian Institution	1,090,781	635,508	6,093,720	3,714,975
Subversive Activities Control Board	26,026	25,155	187,198	184,327
Tariff Commission.....	156,056	132,515	1,176,695	975,229
Tennessee Valley Authority (net)	-1,012,435	9,192,956	1,479,611	27,758,252
The Tax Court of the United States.....	122,976	115,650	852,698	794,876
United States Information Agency:				
Informational media guarantee fund (net)	614,210	622,946	3,529,924	2,386,551
Other.....	7,766,597	8,253,793	54,618,837	59,351,235
Veterans Administration:				
Compensation, pensions, and benefit programs	344,067,725	345,759,319	2,297,033,303	2,223,780,153
Public enterprise funds (net).....	4,424,918	11,529,850	44,181,755	117,036,829
Other.....	86,764,496	80,119,891	644,263,985	581,961,085
Total--Veterans Administration.....	435,257,140	437,409,061	2,985,479,044	2,922,778,069
Total--Independent Offices.....	735,694,089	719,905,218	5,346,246,133	5,035,393,108
General Services Administration:				
Real property activities:				
Public enterprise funds (net).....	.....	-70,673	-114,315	-329,880
Intragovernmental funds (net).....	-21,603,860	-13,602,881	-30,469,616	-17,789,385
Other.....	40,112,856	30,538,262	174,274,371	129,811,716
Personal property activities:				
Intragovernmental funds (net)	-11,772,083	-1,599,237	-9,099,918	3,016,921
Other.....	2,879,617	2,545,403	16,339,777	13,052,896
Records activities	979,785	671,428	5,742,313	4,263,201
Transportation and utilities activities.....	200,611	152,692	1,254,087	922,323
Defense materials activities:				
Public enterprise funds (net).....	230,266	-536,497	-54,522	-446,737
Strategic and critical materials	6,874,482	20,451,245	53,370,846	121,752,167
General activities:				
Public enterprise funds (net).....	-259,736	-48,545	-475,752	-584,715
Intragovernmental funds (net).....	-2,326,954	-2,109,122	-2,521,400	-2,484,571
Other.....	32,938	30,123	312,104	356,007
Total--General Services Administration.....	15,347,923	36,422,197	208,557,976	251,539,943

TABLE III--BUDGET RECEIPTS AND EXPENDITURES-- JANUARY 31, 1959--Continued

Classification	This month	Corresponding month last year	Fiscal Year 1959 to date	Corresponding period fiscal year 1958
EXPENDITURES--Continued				
Housing and Home Finance Agency:				
Office of the Administrator:				
Public enterprise funds (net):				
College housing loans	\$15,389,077	\$17,008,795	\$89,378,563	\$80,382,511
Liquidating programs	-2,125,146	-2,248,615	-14,940,342	-17,200,499
Urban renewal fund	8,541,768	7,374,972	44,424,019	23,023,332
Other	584,987	1,459,846	-2,355,879	348,789
Other	-443,589	319,380	7,572,927	7,058,599
Federal National Mortgage Association (net):				
Loans for secondary market operations	23,743,069	50,826,967	83,927,893	128,745,359
Management and liquidating functions	-9,497,902	-8,853,059	-115,622,368	-88,697,408
Special assistance functions	115,826,903	12,501,159	361,808,408	57,591,035
Federal Housing Administration (net)	-6,332,783	-9,626,761	-24,221,118	-37,466,136
Public Housing Administration (net):				
Low-rent public housing program	4,763,291	2,686,394	66,621,568	62,137,037
Administrative expenses	-274	-2,153,155	1,119,224	-2,543,759
Total--Housing and Home Finance Agency	150,449,402	71,295,923	497,712,897	213,378,860
Agriculture Department:				
Agricultural Research Service:				
Intragovernmental funds (net)				
Reimbursements to Commodity Credit Corp.	101,277	129,106	90,439	-70,151
Other	10,648,165	9,318,277	108,293,052	18,581,660
Extension Service	27,281,351	24,687,868	59,018,336	92,505,227
Farmer Cooperative Service	78,192	73,033	239,461	54,357,871
Soil Conservation Service:				149,109
Conservation operations	6,526,819	5,700,263	50,131,516	41,352,628
Flood prevention, watershed protection, and other	2,379,380	1,901,866	21,506,561	16,017,739
Great Plains Conservation Program	264,925	120,846	2,190,879	478,443
Agricultural Conservation Program Service:				
Agricultural conservation program	24,646,410	22,965,131	188,477,214	160,810,046
Emergency conservation measures	245,964	193,848	2,696,785	140,775
Agricultural Marketing Service:				
Marketing research and service	3,282,803	2,762,026	24,719,853	18,731,036
Payments to States, Territories, and possessions		356,107	729,830	1,101,025
School lunch program	13,915,160	31,174,738	87,092,632	83,660,652
Removal of surplus agricultural commodities ..	15,420,758	15,139,082	104,245,841	63,412,423
Reimbursement to Commodity Credit Corp.				80,428
Intragovernmental funds (net)	-148,606	-165,377	-163,774	-216,033
Other	47,523	44,474	398,286	337,408
Foreign Agricultural Service	797,184	343,626	2,620,094	2,502,988
Commodity Exchange Authority	70,158	68,368	554,279	472,494
Soil bank program	830,195	23,967,949	746,167,579	494,363,994
Commodity Stabilization Service:				
Acreage allotments and marketing quotas	7,832,196	7,896,898	28,731,357	28,721,527
Sugar Act program	15,185,358	12,444,073	43,573,089	40,880,319
Reimbursement to Commodity Credit Corp:				
National Wool Act			24,453,098	29,671,679
Special commodity disposal programs				824,414,129
Intragovernmental funds (net)	-7,628,575	-10,062,664	-18,466,252	-22,495,228
Commodity Credit Corporation:				
Public enterprise fund (net):				
Price support, supply, and related programs ¹³ ..	493,055,320	-24,825,705	2,440,049,272	1,087,205,653
Intragovernmental funds (net) ¹⁴	134,556,156	77,843,533	580,547,735	-386,517,208
Federal Crop Insurance Corporation:				
Administrative expenses	237,177	523,321	3,479,807	3,388,991
Capital and insurance fund (net)	478,961	432,567	-12,393,629	-5,898,388
Rural Electrification Administration:				
Loans	23,277,341	21,416,149	177,320,179	171,543,401
Salaries and expenses	713,708	667,995	5,891,943	4,972,299
Farmers' Home Administration:				
Loans	33,629,053	27,796,522	150,944,123	139,837,300
Public enterprise funds (net):				
Disaster loans revolving fund	-3,565,771	-4,109,357	-44,532,247	-29,927,611
Farm tenant-mortgage insurance fund	2,620,775	2,257,331	8,012,809	8,641,240
Salaries and expenses	2,557,085	2,306,417	20,023,927	17,060,409
Office of the General Counsel	240,996	229,573	1,940,161	1,640,179
Office of the Secretary:				
Intragovernmental funds (net)	54,459	-49,638	85,523	-20,227
Other	229,854	205,312	1,747,199	1,478,278
Office of Information	105,122	102,416	779,704	666,800
Library	65,094	65,673	468,077	424,676
Forest Service:				
Intragovernmental funds (net)	-321,915	108,871	-1,931,965	-1,126,578
Other	10,928,361	8,659,197	135,657,401	118,070,889
Total--Agriculture Department	820,638,427	262,689,829	4,945,388,191	3,081,402,102

See footnotes on page 15

TABLE III--BUDGET RECEIPTS AND EXPENDITURES--JANUARY 31, 1959--Continued

Classification	This month	Corresponding month last year	Fiscal Year 1959 to date	Corresponding period fiscal year 1958
EXPENDITURES--Continued				
Commerce Department:				
General administration:				
Public enterprise funds (net).....	\$16		-\$322	
Other	297,084	\$217,187	1,658,495	\$1,397,407
Bureau of the Census	1,459,096	799,109	11,175,689	6,570,489
Coast and Geodetic Survey.....	1,366,370	1,175,757	9,531,054	7,086,718
Business and Defense Services Administration.....	415,411	453,651	4,059,294	3,509,175
Office of Area Development.....	11,891	34,976	141,669	213,914
Bureau of Foreign Commerce.....	354,162	333,171	3,943,737	3,602,734
Office of Business Economics.....	91,588	90,947	725,667	582,049
Maritime activities:				
Public enterprise funds (net).....	-316,316	-923,919	-2,692,898	-7,658,051
Other	10,031,960	9,847,288	107,438,554	101,251,712
Inland Waterways Corporation (net).....	-2,903	4	-678,789	9,739
Patent Office	1,544,642	1,407,777	12,598,843	10,633,024
Bureau of Public Roads ¹⁵	3,807,101	4,037,432	34,262,618	34,502,558
National Bureau of Standards:				
Intragovernmental funds (net).....	151,759	-1,281,203	-2,925,708	-3,230,459
Other	787,903	639,847	7,127,459	5,780,819
Weather Bureau.....	3,827,913	3,334,043	27,669,368	23,828,068
Total--Commerce Department ¹⁶	23,827,683	20,166,071	214,034,734	188,079,900
Defense Department:				
Military functions:				
Office of the Secretary of Defense	19,611,487	1,013,772	98,289,630	8,204,845
Interservice activities:				
Public enterprise funds (net).....	-2,394,353	1,882,371	6,939,681	13,336,504
Other	55,982,415	49,070,612	414,267,130	353,019,465
Department of the Army:				
Public enterprise funds (net).....	552,636	-6,002	387,747	-143,580
Intragovernmental funds (net).....	-14,358,139	-10,438,121	-192,363,657	-276,630,680
Other	758,687,154	605,449,348	5,705,760,453	5,333,928,110
Department of the Navy:				
Public enterprise funds (net).....	-27,118	47,690	-14,756	-32,201
Intragovernmental funds (net).....	78,148,358	-112,622,819	-357,259,354	-102,000,598
Other	930,190,475	1,110,880,452	7,122,464,872	6,483,909,719
Department of the Air Force:				
Intragovernmental funds (net).....	-56,866,549	-9,469,871	44,774,929	11,080,326
Other	1,546,151,867	1,507,607,653	11,074,585,345	10,678,101,550
Total--Military functions.....	3,315,678,234	3,143,415,085	23,917,832,022	22,502,773,479
Civil functions:				
Army:				
Corps of Engineers:				
Rivers and harbors and flood control	52,031,084	48,009,978	433,437,534	435,965,750
Intragovernmental funds (net).....	-1,005,146	2,134,699	-4,824,930	-7,744,272
Panama Canal:				
Canal Zone Government	1,756,809	1,389,003	11,715,532	9,700,909
Panama Canal Company (net)	1,907,422	2,078,420	5,507,073	-2,219,301
Defense production guarantees (net).....	-9,207	-112,038	-198,554	-4,261
Payment of Texas City claims	25,000		151,461	8,149
Other	714,006	762,415	5,764,542	4,999,990
Navy-defense production guarantees (net).....	-55,378	647,170	-7,996,648	6,527,728
Air Force:				
Defense production guarantees (net).....	-138,291	-135,726	1,164,538	1,341,030
Other	1,033	2,463	9,569	9,522
Total--Civil functions.....	55,227,331	54,776,387	444,730,118	448,585,246
Total--Defense Department.....	3,370,905,566	3,198,191,473	24,362,562,141	22,951,358,726
Health, Education, and Welfare Department:				
American Printing House for the Blind.....			400,000	328,000
Food and Drug Administration	927,866	813,994	7,147,179	5,326,739
Freedmen's Hospital.....	347,690	249,325	1,938,442	1,725,556
Gallaudet College.....	379,709	241,713	1,861,246	1,497,939
Howard University.....	461,406	541,628	3,676,762	3,261,106
Office of Education:				
Assistance for school construction	4,567,836	9,011,946	45,081,179	47,380,970
Payments to school districts.....	10,085,698	8,705,759	49,870,968	43,948,275
Other	6,236,247	5,987,639	34,948,258	34,257,444
Office of Vocational Rehabilitation.....	12,769,172	10,491,900	40,276,108	36,065,701
Public Health Service:				
Grants for hospital construction.....	11,930,687	11,789,748	76,893,161	57,954,158
Operation of commissaries, narcotic hospitals (net).....	257	-286	2,874	-3,778
Other	47,040,971	32,304,785	280,736,600	238,000,676
Saint Elizabeths Hospital	-1,525,576	-1,375,854	636,957	3,006,414
Social Security Administration:				
Grants for public assistance	177,075,531	161,488,626	1,150,343,389	1,071,966,544
Grants for maternal and child welfare	4,760,183	3,817,734	28,922,312	26,975,561
Operating fund, Bureau of Federal Credit Unions (net).....	-321,892	-257,870	60,999	-16,016
Other	429,477	178,319	2,866,576	2,409,853
Office of the Secretary:				
Intragovernmental funds (net).....	-34,906	-41,888	-77,785	-21,072
Other	581,820	488,033	3,022,046	2,060,544
Total--Health, Education, and Welfare Dept..	275,712,181	244,435,253	1,728,607,279	1,576,124,618

TABLE III--BUDGET RECEIPTS AND EXPENDITURES--JANUARY 31, 1959--Continued

Classification	This month	Corresponding month last year	Fiscal Year 1959 to date	Corresponding period fiscal year 1958
EXPENDITURES--Continued				
Interior Department:				
Departmental offices.....	\$1,284,305	\$753,208	\$7,595,209	\$5,046,892
Commission of Fine Arts.....	2,696	3,078	22,973	21,919
Bonneville Power Administration.....	2,320,409	2,843,138	17,147,560	20,366,610
Southeastern Power Administration.....	63,062	212,479	356,503	1,159,609
Southwestern Power Administration.....	376,522	432,099	2,110,704	2,611,899
Bureau of Land Management.....	2,341,113	1,856,385	49,943,214	43,998,411
Bureau of Indian Affairs:				
Public enterprise funds (net).....	260,510	13,202	741,518	27,099
Other.....	8,393,977	7,636,569	70,586,622	63,453,921
Bureau of Reclamation:				
Public enterprise funds (net):				
Upper Colorado River Basin fund.....	4,289,422	3,374,522	33,918,221	14,414,525
Continuing fund for emergency expenses, Fort Peck project, Montana.....	122,941	33,800	-439,073	-525,135
Other.....	12,951,809	15,189,430	127,491,299	117,725,617
Geological Survey.....	2,677,120	1,612,667	27,220,212	20,944,811
Bureau of Mines:				
Development and operation of helium properties (net).....	-186,602	-72,297	-1,037,601	-430,119
Other.....	2,512,007	2,265,269	19,157,150	14,350,207
National Park Service.....	4,462,419	4,643,986	60,432,188	43,880,356
Fish and Wildlife Service:				
Bureau of Sport Fisheries and Wildlife.....	4,396,748	3,224,101	28,677,020	20,959,975
Bureau of Commercial Fisheries:				
Public enterprise fund (net).....	163,221	283,142	243,766	2,169,206
Other.....	1,120,369	999,952	9,749,820	8,436,747
Office of Commissioner of Fish and Wildlife.....	29,544	64,973	290,982	446,664
Office of Territories:				
Public enterprise funds (net):				
Alaska Railroad.....	-164,312	-406,574	2,750,899	2,392,142
Virgin Islands Corporation.....	122,734	70,111	219,328	-889,747
Other.....	-9,083	13,585	-66,308	-12,579
Other.....	257,896	518,106	12,484,170	12,848,335
Office of the Secretary.....	268,282	177,423	1,496,186	1,166,550
Total--Interior Department.....	48,057,115	45,742,365	471,091,571	394,563,923
Justice Department:				
Legal activities and general administration.....	3,552,060	3,356,562	26,499,054	23,179,507
Federal Bureau of Investigation.....	8,592,104	7,219,307	64,216,113	56,912,992
Immigration and Naturalization Service.....	4,222,863	4,226,214	32,311,129	28,332,508
Federal Prison System:				
Federal Prison Industries, Inc. (net).....	-1,271,405	184,817	-2,718,537	-1,340,331
Other.....	3,445,128	3,252,177	25,261,676	21,060,967
Total--Justice Department.....	18,540,750	18,239,079	145,569,437	128,145,643
Labor Department:				
Office of the Secretary.....	219,224	90,296	1,203,564	940,982
Office of the Solicitor.....	187,676	174,290	1,588,268	1,126,113
Bureau of Labor Standards.....	96,417	76,065	688,469	569,400
Bureau of Veterans' Reemployment Rights.....	52,439	38,641	365,312	282,235
Bureau of Apprenticeship and Training.....	294,498	273,297	2,441,377	2,035,101
Bureau of Employment Security:				
Grants to States for employment security.....	73,150,694	64,019,172	219,978,432	192,212,994
Temporary unemployment compensation.....	42,030,977	.....	367,096,246	.....
Unemployment compensation for veterans and Federal employees.....	16,630,556	13,206,149	85,314,118	55,018,983
Farm labor supply fund (net).....	117,651	182,222	-2,248,048	64,333
Other.....	712,831	149,496	5,237,111	1,547,092
Bureau of Employees' Compensation.....	6,166,853	5,912,478	43,895,217	36,046,026
Bureau of Labor Statistics.....	761,489	910,274	4,875,748	4,333,442
Women's Bureau.....	36,287	35,125	305,561	247,191
Wage and Hour Division.....	831,449	759,452	7,009,282	6,215,981
Total--Labor Department.....	141,289,047	85,826,963	737,750,664	300,639,880
Post Office Department:				
Public enterprise fund (net)--Postal fund.....	56,114,858	70,001,449	¹⁷ 477,985,507	281,866,929
State Department:				
Administration of foreign affairs:				
Salaries and expenses.....	14,081,617	13,460,140	¹⁸ 80,827,589	67,539,651
Acquisition of buildings abroad.....	1,861,122	1,010,832	8,914,081	8,878,938
Payment to Foreign Service retirement and disability fund.....	.....	.....	2,025,000	1,667,000
Intragovernmental funds (net).....	192,711	264,792	-1,375,648	-1,065,769
Other.....	1,741,619	856,505	18,315,790	5,075,254
International organizations and conferences:				
Contributions to international organizations.....	3,009,859	1,926,650	41,116,884	35,146,437
Other.....	319,814	216,642	2,377,094	1,541,826
International commissions.....	698,466	638,742	4,521,105	4,475,622
Educational exchange.....	991,302	1,058,143	11,508,993	11,378,357
Other.....	14,546	2,056,170	5,464,758	2,457,551
Total--State Department.....	22,911,060	21,485,619	173,695,649	137,094,870

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TABLE III—BUDGET RECEIPTS AND EXPENDITURES—JANUARY 31, 1959—Continued

Classification	This month	Corresponding month last year	Fiscal Year 1959 to date	Corresponding period fiscal year 1958
EXPENDITURES--Continued				
Treasury Department:				
Office of the Secretary:				
Public enterprise funds (net):				
Reconstruction Finance Corp. liquidation.....	-361,574	-2,653,423	-3,942,877	-6,486,013
Civil defense loan program	-75,020	-72,202	-111,668	-106,122
Intragovernmental funds (net)			-3,506	-1,972
Other	251,151	237,748	2,043,140	1,764,893
Bureau of Accounts:				
Interest on uninvested funds	130,000	159,108	4,375,086	3,968,468
Payment to unemployment trust fund				
Private relief acts, judgments, and other claims	341,075	406,085	18,440,219	9,989,762
Government losses in shipment fund (net)	296	11,057	19,833	26,907
Salaries and expenses	5,329,750	2,756,153	14,963,911	12,895,035
Other				1,503
Bureau of the Public Debt	3,417,990	3,755,330	26,910,030	26,616,744
Office of the Treasurer:				
Check forgery insurance fund (net)	-10,702	-12,279	8,595	15,503
Other	1,608,489	991,642	10,111,269	8,394,994
Bureau of Customs:				
Intragovernmental funds (net)		159,051		-929,313
Other	4,235,422	3,585,331	31,821,596	27,687,405
Internal Revenue Service:				
Interest on refunds of taxes	4,951,594	3,813,016	38,342,306	43,869,694
Payments to Samoa and Puerto Rico for taxes collected	1,104,991	882,546	11,507,507	10,580,776
Salaries and expenses	29,035,158	26,247,439	215,414,129	183,544,538
Bureau of Narcotics	299,081	291,926	2,402,976	2,143,748
United States Secret Service	383,427	357,904	3,162,513	2,613,712
Bureau of the Mint	491,461	467,717	3,128,709	3,165,376
Bureau of Engraving and Printing (net)	-233,142	34,315	-330,866	360,244
Coast Guard:				
Intragovernmental funds (net)	592,184	78,770	681,107	-3,160,619
Other	21,570,943	17,392,339	124,541,657	124,730,646
Interest on the public debt:				
Public issues ¹⁹	576,829,687	593,052,724	3,622,412,349	3,850,841,019
Special issues ¹⁹	97,878,200	100,357,609	700,603,504	710,393,023
Total--Treasury Department	747,770,467	752,299,914	4,826,501,528	5,012,919,958
District of Columbia:				
Federal payment			22,860,600	22,504,450
Loans to District of Columbia for capital outlay			1,150,000	900,000
Unclassified expenditure transfers²⁰	17,412	55,265	-239,062	-44,084
Total budget expenditures	6,776,205,358	6,011,368,507	46,682,009,665	42,071,455,490
Budget surplus (+) or deficit (-)	-2,248,155,869	-1,225,440,407	-13,251,881,448	-7,960,714,988

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TABLE IV--TRUST AND OTHER RECEIPTS AND EXPENDITURES--JANUARY 31, 1959

Classification	This month	Corresponding month last year	Fiscal Year 1959 to date	Corresponding period fiscal year 1958
RECEIPTS				
Legislative Branch:				
Payments from general fund			\$82,947	\$73,612
Other	\$136,759	\$92,972	1,484,170	691,011
The Judiciary:				
Judicial survivors annuity fund:				
Contributions	49,561	50,979	295,141	286,132
Interest on investments			15,153	13,160
Funds appropriated to the President	1,668,390	30,874,184	102,089,197	156,266,711
Independent Offices:				
Civil Service Commission:				
Civil Service retirement and disability fund:				
Deductions from employees' salaries, etc. . .	59,664,740	60,814,570	441,912,497	385,760,274
Payments from other funds:				
Employing agency contributions	59,532,623	60,035,567	441,742,840	303,755,029
Federal contribution			5,008,633	
Voluntary contributions, donations, etc.	1,214,863	1,035,084	7,950,213	5,417,473
Interest and profit on investments	1,526,175	716,712	11,936,369	6,178,637
Railroad Retirement Board:				
Railroad retirement account:				
Transfers (Railroad Act taxes):				
Appropriated	12,009,297	15,414,387	274,288,059	321,383,457
Unappropriated	2,304,572	3,292,931	5,062,940	2,476,819
Interest and profit on investments	1,307,293	6,599,051	6,290,850	14,408,211
Payment from Federal old-age and survivors insurance trust fund			124,441,000	
Unemployment insurance administration fund ..		53,011	-476,642	4,982,180
Veterans Administration:				
Government life insurance fund:				
Premiums and other receipts	2,795,817	2,769,600	14,911,374	16,959,177
Interest on investments	95,986	56,958	284,986	287,191
National Service life insurance fund:				
Premiums and other receipts	45,837,382	43,497,989	263,000,455	268,966,478
Payments from general and special funds ..	797,234	1,591,708	6,971,651	9,325,451
Interest on investments	62,219	35,178	374,794	260,547
Other	103,786	99,233	948,723	1,063,801
Other Independent Offices	2,009	1,216	52,574	58,678
General Services Administration	2,096	31,268	19,899	46,445
Agriculture Department	4,861,177	3,906,662	22,311,718	22,885,454
Commerce Department:				
Highway trust fund:				
Transfers (Highway Revenue Act of 1956)	172,100,000	150,900,000	1,283,921,361	1,302,222,569
Interest on investments	14,364		8,976,694	6,875,452
Other	849,761	283,915	5,418,814	6,024,000
Defense Department:				
Military functions	134,600	91,666	287,952	780,646
Civil functions:				
Payments from general fund			1,289,490	1,181,571
Other	1,817,661	1,824,157	11,230,703	10,518,517
Health, Education and Welfare Department	5,195	2,575	57,742	42,096
Interior Department:				
Indian tribal funds	4,043,948	3,660,029	49,716,214	25,803,464
Payments from general fund	27	29,472	7,516,531	2,891,106
Other	1,092,085	756,900	5,982,203	4,599,870
Labor Department:				
Transfer from unemployment trust fund		500,000		3,250,400
Other	3,604	20,300	70,337	50,621
State Department:				
Foreign Service retirement fund:				
Deductions from salaries and other receipts . . .	177,084	186,632	1,198,505	1,236,759
Payments from general fund			2,025,000	1,667,000
Interest on investments	6,479	5,301	24,969	20,749
Other	4		704,080	528,455
Treasury Department:				
Federal disability insurance trust fund:				
Transfers from general fund receipts	25,024,760	35,625,191	399,631,327	381,611,961
Deposits by States	1,218,972	564,009	30,084,525	18,943,802
Payments by Railroad Retirement Board				
Interest on investments	101,871	43,005	15,226,459	5,919,753
Federal old-age and survivors ins. trust fund:				
Transfer from general fund receipts	242,262,000	277,464,092	3,250,452,891	3,066,319,214
Deposits by States	62,305,276	62,193,146	294,294,231	217,901,251
Interest on investments	1,980,292	1,436,988	276,432,770	279,909,361
Interest payments from Railroad Ret. Board ..				1,588,000
Other	2,455	1,705	86,404	82,791
Unemployment trust fund:				
Deposits by States	42,371,985	43,026,625	822,299,815	833,626,914
Fed. unempl. acct. (pays. from general fund) ..				
Less Transfer of receipts to Labor		-500,000		-3,250,400
Railroad unemployment insurance account:				
Deposits by Railroad Retirement Board	573,340	478,648	49,183,139	44,843,432
Transfer of receipts from railroad unemployment insurance administration fund ..	21 -4,417,851		4,753,341	
Interest on investments	327,399	494,932	98,269,722	120,282,759
Other	984,075	9,970	6,239,132	6,010,340
District of Columbia:				
Revenues from taxes, etc.	10,293,458	9,361,612	98,008,819	94,890,138
Payments from general fund:				
Federal contribution			22,860,600	22,504,450
Loans for capital outlay			1,150,000	900,000
Other loans and grants	1,287,985	1,014,831	26,664,841	6,018,005
Total trust fund receipts	758,532,833	820,444,980	8,505,056,175	7,987,340,997
Increment from reduction in weight of gold dollar ..	5	109	22 -111,752,416	1,538
Total receipts	758,532,838	820,445,089	8,393,303,758	7,987,342,535

See footnotes on page 15.

Classification	This month	Corresponding month last year	Fiscal Year 1959 to date	Corresponding period fiscal year 1958
EXPENDITURES				
Legislative Branch	\$102,048	\$101,813	\$761,329	\$660,865
The Judiciary--Judicial survivors annuity fund.....	27,529	24,124	194,171	152,216
Funds appropriated to the President	9,765,036	68,143,926	113,256,699	244,964,122
Independent Offices:				
Civil Service Commission:				
Civil Service retirement fund	63,956,005	64,396,845	441,963,664	403,916,784
Employees' life insurance fund (net)	-734,961	2,556,373	-39,504,534	-30,347,043
Farm Credit Administration:				
Federal intermediate credit banks	²³ 115,621,721	6,594,931	²³ 55,358,929	-59,197,969
National Capital Housing Authority (net)	-21,447	3,804	-2,177,344	-2,333,811
Railroad Retirement Board:				
Railroad retirement account:				
Administrative expenses	748,584	791,114	5,242,963	4,949,007
Benefit payments, etc.	61,772,762	61,924,374	436,772,819	411,125,111
Int. payt. to Fed. old-age and surv. ins. tr. fd.				1,588,000
Veterans Administration:				
Govt. life ins. fund-Benefits, refunds, etc.	7,330,139	6,824,653	47,007,027	55,376,754
National service life insurance fund-Benefits, refunds and dividends	48,432,173	48,815,844	316,262,313	311,685,893
Other	439,509	176,160	1,891,309	1,340,349
Other Independent Offices	8,585	7,213	-271,387	3,595,839
General Services Administration:				
Trust enterprise funds (net)	3,119	31,626	-3,009	15,609
Other	3,863	2,751	119,098	19,659
Housing and Home Finance Agency:				
Federal National Mortgage Association:				
Loans for secondary market operations (net)....	-23,743,069	-50,826,967	-83,927,893	-128,745,359
Other (net)	24,743,550	54,152,003	30,897,810	404,405,496
Agriculture Department:				
Trust enterprise funds (net)	1,044,481	-830,465	4,236,607	-2,453,105
Other	2,731,887	2,702,120	23,655,421	23,129,822
Commerce Department:				
Highway Trust Fund:				
Federal-Aid Highway Act of 1956	186,092,033	111,873,122	1,761,656,958	922,237,365
Refunds and labor standards			67,435,880	47,979,857
Other	712,649	199,441	6,055,050	5,599,132
Defense Department:				
Military functions	186,423	343,216	348,708	635,546
Civil functions:				
Trust enterprise funds (net)	3,762	-3,683	-1,875	5,347
Other	1,399,028	2,147,736	11,542,519	12,067,564
Health, Education and Welfare Department	8,285	4,969	35,154	113,836
Interior Department:				
Indian tribal funds	3,562,871	3,612,922	35,721,245	33,045,565
Other	698,970	712,966	5,185,346	4,005,144
Justice Department	292,680	-295,936	5,096,431	-15,483,455
Labor Department:				
Bureau of Employment Security	24	487,341	411,430	3,166,822
Other	22,217	21,606	24,632	-68,399
State Department:				
Foreign Service retirement fund	237,786	216,145	1,669,907	1,531,466
Other	34,624	245,154	494,092	501,265
Treasury Department:				
Federal disability insurance trust fund:				
Administrative expenses--reimbursement to Bureau of Old-Age and Survivors Insurance				
Payments to general fund:				
Administrative expenses	738,255	265,966	2,580,982	1,743,515
Refunds of taxes	9,750,000		9,750,000	
Benefit payments	32,792,816	15,729,658	170,005,946	72,404,265
Federal old-age and survivors insurance trust fund:				
Adm. exp-Bu. of Old-Age and Surv. Insurance	12,938,720	11,895,751	98,258,035	76,702,389
Payments to general fund:				
Administrative expenses	2,837,983	3,325,115	23,905,689	20,417,622
Refunds of overpayment of payroll tax receipts	73,680,000	72,000,000	73,680,000	75,195,000
Payment to Railroad Retirement Board			124,441,000	
Benefit payments	751,454,252	632,608,484	4,978,643,061	4,407,763,890
Construction	935,078	48,671	5,812,735	524,508
Unemployment trust fund:				
Railroad unemployment insurance account:				
Administrative expenses	²¹ -3,850,983	386,355	5,537,297	3,869,317
Benefit payments	25,599,824	24,884,878	160,980,689	100,278,167
State accounts--withdrawals by States	299,526,000	318,933,000	²⁴ 1,742,132,750	1,147,060,619
Other	817,822	225,219	6,029,126	3,218,353
District of Columbia	26,513,369	21,042,485	157,611,207	134,561,591
Deposit fund accounts (net):				
District of Columbia	146,768	-384,886	521,229	-661,246
Government sponsored enterprises:				
Investments in public debt securities, net investment (+) or sales (-)	+201,435,300	+421,895,000	-147,962,700	+321,345,000
Sales and redemptions of obligations in market, net sales (-) or redemptions (+)	+73,648,600	+18,961,000	-341,521,800	-158,941,500
Other	²³ -289,311,283	-442,603,377	²³ 476,636,188	-160,582,027
Indian tribal funds	1,562,496	-31,694	11,242,813	-2,091,475
Other	156,090,096	166,645,136	-2,008,800	82,334,423
Total trust and deposit fund expenditures	1,882,787,997	1,650,986,021	10,803,686,929	8,784,327,719
Payment of melting losses on gold				65
Total expenditures	1,882,787,997	1,650,986,021	10,803,686,929	8,784,327,784
Excess of trust and other receipts (+) or expenditures (-)	-1,124,255,158	-830,540,931	-2,410,383,171	-796,985,248

TABLE V--INVESTMENTS OF GOVERNMENT AGENCIES IN PUBLIC DEBT SECURITIES (NET)

(Including certain guaranteed securities)

Classification	This month	Corresponding month last year	Fiscal Year 1959 to date	Corresponding period fiscal year 1958
Trust accounts, etc:				
Federal disability insurance trust fund	-\$4,080,000	\$37,200,000	\$262,219,713	\$323,782,869
Employees' life insurance fund	1,200,000	6,609,500	42,812,000	33,422,500
Federal employees' retirement funds	77,384,000	53,570,000	483,628,000	217,560,000
Federal intermediate credit banks	²⁵ -99,710,300	125,000	²⁵ -99,520,300	170,000
Federal old-age and survivors insurance tr. fd ...	-557,508,364	-316,300,000	-1,368,288,919	-1,013,732,438
Highway trust fund	-104,000,000	26,900,000	-540,601,000	209,572,000
Judicial survivors annuity fund	50,500	.....	103,500	95,000
Railroad retirement account	-52,784,000	-36,156,000	-41,122,000	-82,131,000
Unemployment trust fund	-295,500,000	-314,500,000	²⁶ -902,120,241	-192,074,710
Veterans' life insurance funds:				
Government life insurance fund	-5,000,000	-3,000,000	-29,000,000	-39,000,000
National service life insurance fund	-4,000,000	-2,000,000	-44,000,000	-32,000,000
Other	-18,032,800	-11,568,225	-8,766,115	638,425
Public enterprise funds:				
Federal Housing Administration:				
Public debt securities	9,280,000	12,450,000	41,875,000	-5,970,000
Guaranteed securities	-3,245,050	.....	-5,244,050	39,753,250
Federal Savings and Loan Insurance Corp	4,000,000	4,000,000	-1,350,000	4,160,000
Federal National Mortgage Association:				
Guaranteed securities	2,666,000	371,450	9,523,150	-34,058,800
Other	2,300,000	1,675,500	8,407,750	8,583,350
Net investments, or sales (-)	-1,046,980,014	-540,622,775	-2,191,443,513	-561,229,555
MEMORANDUM ²⁷ (Included in Table IV)				
Government sponsored enterprises:				
Banks for cooperatives .....	.....	.....	.....	-1,300,000
Federal Deposit Insurance Corporation	77,000,000	69,700,000	95,500,000	92,200,000
Federal home loan banks	23,900,000	352,195,000	-344,398,000	230,420,000
Federal intermediate credit banks	²⁵ 100,535,300	.....	²⁵ 100,535,300	.....
Federal land banks .....	.....	.....	400,000	25,000

TABLE VI--SALES AND REDEMPTIONS OF OBLIGATIONS OF GOVERNMENT AGENCIES IN MARKET (NET)

Public enterprise funds:				
Guaranteed by the United States:				
Federal Farm Mortgage Corporation	\$3,900	\$100	\$17,500	\$17,400
Federal Housing Administration	3,059,150	3,396,550	-4,535,500	6,136,550
Home Owners' Loan Corporation	1,450	75	25,550	19,500
Not guaranteed by the United States:				
Federal National Mortgage Association (management and liquidation program)	17,000	-228,655,000	6,339,000	-1,030,716,000
Home Owners' Loan Corporation .....	.....	.....	525	375
Trust enterprise funds:				
Not guaranteed by the United States:				
Federal intermediate credit banks	²⁸ 400,000	440,000	57,540,000	57,575,000
Federal National Mortgage Association (secondary market operations)	40,000	115,000	64,800,000	-264,905,000
Net redemptions, or sales (-)	3,521,500	-224,703,275	124,187,075	-1,231,872,175
MEMORANDUM ²⁷ (Included in Table IV)				
Government sponsored enterprises:				
Not guaranteed by the United States:				
Banks for cooperatives .....	.....	75,000	-53,000,000	-42,920,000
Federal home loan banks	79,895,000	18,770,000	-185,550,000	-68,370,000
Federal intermediate credit banks	-6,400,000	.....	-6,400,000	.....
Federal land banks	153,600	116,000	-96,571,800	-47,651,500

See footnotes on page 15

JANUARY 31, 1959

TABLE VII--CHANGES IN THE PUBLIC DEBT

(Includes exchanges)

Classification	This month	Corresponding month last year	Fiscal Year 1959 to date	Corresponding period fiscal year 1958
Increase (+) or decrease (-) in the gross public debt:				
Public issues:				
Marketable obligations:				
Certificates of indebtedness.....	-\$2,355,500	-\$893,000	+\$3,443,458,400	+\$14,072,895,800
Treasury bills.....	+597,536,000	+407,191,000	+7,938,106,000	+3,822,793,000
Treasury bonds.....	+762,632,600	-8,201,650	-6,753,659,650	+1,261,666,100
Treasury notes.....	+2,846,013,000	+37,992,750	+8,473,702,700	-10,279,505,450
Other.....	-50,857	-34,708	-219,650	-571,680
Total marketable obligations.....	+4,203,775,242	+436,054,391	+13,101,387,800	+8,877,277,769
Non-marketable obligations:				
Treasury bonds, investment series.....	-120,587,000	-58,285,000	-724,937,000	-940,843,000
Treasury tax and savings notes.....	-107,775	-263,275	-597,200	-1,318,475
United States savings bonds.....	-254,308,674	-363,206,864	-724,998,387	-2,150,614,756
Other.....	-15,873,637	-25,998,401	+153,752,493	-390,326,368
Total non-marketable obligations.....	-390,877,086	-447,753,541	-1,296,780,093	-3,483,102,599
Total public issues.....	+3,812,898,156	-11,699,150	+11,804,607,706	+5,394,175,170
Special issues.....	-933,181,000	-329,136,000	-2,339,012,000	-1,357,377,000
Other obligations.....	-1,126,556	-2,123,396	-7,799,268	-9,144,322
Change in gross public debt.....	+2,878,590,600	-342,958,546	+9,457,796,438	+4,027,653,847

TABLE VIII--EFFECT OF OPERATIONS ON PUBLIC DEBT

Budget surplus (-) or deficit (+).....	+\$2,248,155,869	+\$1,225,440,407	+\$13,251,881,448	+\$7,960,714,988
Excess of trust and other receipts (-) or expenditures (+).....	+1,124,255,158	+830,540,931	+2,410,383,171	+796,985,248
Excess of investments (+) or sales (-) of Government agencies in public debt securities (net).....	-1,046,980,014	-540,622,775	-2,191,443,513	-561,229,555
Excess of redemptions (+) or sales (-) of obligations of Government agencies in market (net).....	+3,521,500	-224,703,275	+124,187,075	-1,231,872,175
Increase (-) or decrease (+) in checks outstanding and deposits in transit (net) and other accounts....	-410,992,380	-559,443,203	²⁹ +211,814,500	-241,154,267
Increase (-) or decrease (+) in public debt interest due and accrued.....	-50,784,844	-40,681,039	-441,280,380	-518,115,494
Increase (+) or decrease (-) in cash held outside Treasurer's account ³⁰	+54,224,385	+67,569,239	-77,037,439	-92,825,926
Increase (+) or decrease (-) in balance of Treasurer's account.....	+957,190,926	-1,101,058,832	-3,830,708,423	-2,084,848,970
Increase (+) or decrease (-) in public debt.....	+2,878,590,600	-342,958,546	+9,457,796,438	+4,027,653,847
Gross debt at beginning of period.....	282,922,423,583	274,897,784,290	276,343,217,745	270,527,171,896
Gross public debt at end of period.....	285,801,014,183	274,554,825,744	285,801,014,183	274,554,825,744
Guaranteed obligations of Government agencies, not owned by Treasury.....	105,713,050	100,964,500	105,713,050	100,964,500
Total public debt and guaranteed obligations.....	285,906,727,233	274,655,790,244	285,906,727,233	274,655,790,244
Deduct: Debt not subject to statutory limitation....	423,058,055	436,358,307	423,058,055	436,358,307
Total debt subject to statutory limitation.....	285,483,669,178	274,219,431,937	285,483,669,178	274,219,431,937

See footnotes on page 15

TABLE IX--SUMMARY OF PUBLIC DEBT AND GUARANTEED OBLIGATIONS OUTSTANDING JANUARY 31, 1959
AND COMPARATIVE FIGURES FOR JANUARY 31, 1958

Title	January 31, 1959		January 31, 1958	
	Average interest rate ^b	Amount outstanding	Average interest rate	Amount outstanding
Public debt:				
Interest-bearing debt:				
Public issues:				
Marketable obligations:	Percent		Percent	
Treasury bills (regular series).....	^a 2.945	\$27,344,863,000	^a 3.139	\$24,258,562,000
Treasury bills (tax anticipation series).....	^a 3.096	2,996,699,000	^a 3.626	3,001,664,000
Certificates of indebtedness (regular series).....	2.289	32,797,351,000	3.699	34,553,539,000
Certificates of indebtedness (tax anticipation series).....	1.500	3,567,049,000	.....	.....
Treasury notes.....	2.995	28,918,451,000	2.864	20,702,722,000
Treasury bonds.....	2.607	84,141,589,550	2.505	82,060,296,650
Other bonds.....	2.902	49,800,000	3.000	49,800,000
Total marketable obligations.....	2.649	179,815,802,550	2.914	164,626,583,650
Non-marketable obligations:				
United States savings bonds.....	2.948	50,992,678,805	2.909	52,343,528,871
Depository bonds.....	2.000	196,278,500	2.000	142,880,500
Treasury bonds, investment series.....	2.730	8,896,556,000	2.732	10,194,500,000
Total non-marketable obligations.....	2.912	60,085,513,305	2.878	62,680,909,371
Total public issues.....	2.715	239,901,315,855	2.904	227,307,493,021
Special issues:				
Canal Zone, Postal Savings System.....	2.000	300,000	2.000	100,000
Civil service retirement fund.....	2.515	8,137,331,000	2.500	7,343,279,000
Federal Deposit Insurance Corporation.....	2.000	698,500,000	2.000	709,700,000
Federal disability insurance trust fund.....	2.548	1,253,022,000	2.500	617,085,000
Federal home loan banks.....	1.500	164,800,000	2.101	50,000,000
Federal Housing Administration funds.....	2.000	62,162,000	2.000	29,091,000
Federal old-age and survivors insurance trust fund.....	2.530	17,182,050,000	2.500	18,202,857,000
Federal Savings and Loan Insurance Corporation.....	2.000	107,500,000	2.000	86,850,000
Foreign service retirement fund.....	3.953	25,851,000	3.952	23,814,000
Government life insurance fund.....	3.500	1,115,118,000	3.500	1,161,427,000
Highway trust fund.....	2.500	281,625,000	2.692	614,016,000
National service life insurance fund.....	3.000	5,621,319,000	3.000	5,538,310,000
Postal Savings System.....	.....	.....	2.000	4,800,000
Railroad retirement account.....	3.000	3,441,466,000	3.000	3,322,248,000
Unemployment trust fund.....	2.625	5,759,248,000	2.632	7,723,591,000
Veterans special term insurance fund.....	2.498	56,667,000	2.665	42,682,000
Total special issues.....	2.648	43,906,957,000	2.639	45,469,850,000
Total interest-bearing debt.....	2.704	283,808,272,855	2.860	272,777,343,021
Matured debt on which interest has ceased.....	.....	822,442,935	.....	609,457,919
Debt bearing no interest:				
International Monetary Fund.....	.....	748,000,000	.....	733,000,000
Other.....	.....	422,298,392	.....	435,024,804
Total gross public debt.....	.....	285,801,014,183	.....	274,554,825,744
Guaranteed obligations not owned by the Treasury:				
Interest-bearing debt.....	2.620	104,713,700	2.621	100,118,750
Matured debt on which interest has ceased.....	.....	999,350	.....	845,750
Total guaranteed obligations not owned by the Treasury.....	.....	105,713,050	.....	100,964,500
Total gross public debt and guaranteed obligations.....	.....	285,906,727,233	.....	274,655,790,244

^a Computed on true discount basis.

^b Beginning with the statement for December 31, 1958, the computed average interest rate on the public debt will be based upon the rate of effective yield for issues sold at premiums or discounts. Prior to December 31, 1958, the computed average rate was based upon the coupon rates of the securities. This rate did not materially differ from the rate computed on the basis of effective yield. The Treasury,

however, announced on November 18, 1958, that there may be more frequent issues of securities sold with premiums or discounts whenever appropriate. If so, this "effective-yield" method of computing the average interest rate on the public debt will reflect more accurately the interest cost to the Treasury, and is felt to be in accord with the intent of Congress where legislation has required the use of such rate for various purposes.

TABLE X--SUPPLEMENTARY TABLE OF RECEIPTS AND EXPENDITURES OF PUBLIC ENTERPRISE (REVOLVING) FUNDS--JANUARY 31, 1959

(Included in Table III on a net basis)

Classification	Fiscal year 1959 to date			Corresponding fiscal year 1958 Net receipts (-) or expenditures
	Receipts	Expenditures	Net receipts (-) or expenditures	
Executive Office of the President:				
Office of Civil and Defense Mobilization-- Civil defense procurement fund	\$251,944	\$160,056	-\$91,888	\$320,973
Funds appropriated to the President:				
Expansion of defense production	33,278,225	211,495,531	178,217,305	230,384,314
Mutual security:				
Development loan fund	52,405	17,312,356	17,259,950	.....
Foreign investment guarantee fund	775,161	1,361	-773,799	-264,482
Total--Funds appropriated to the President...	34,105,791	228,809,248	194,703,456	230,119,831
Independent Offices:				
Atomic Energy Commission--Defense production guarantees	34,898	280	-34,617	-51,533
Export-Import Bank of Washington	266,039,528	548,076,966	282,037,437	321,383,899
Farm Credit Administration:				
Federal Farm Mortgage Corporation	2,041,931	6,574	-2,035,357	-2,353,350
Federal intermediate credit banks:				
Investment fund .....	.....	2,600,000	2,600,000	.....
Production credit associations investment fund	680,000	750,000	70,000	-170,000
Agricultural marketing revolving fund	6,788,800	.....	-6,788,800	-5,727,861
Total--Farm Credit Administration	9,510,731	3,356,574	-6,154,157	-8,251,211
Federal Home Loan Bank Board:				
Federal Savings and Loan Insurance Corp.	23,989,776	793,646	-23,196,129	-21,386,875
Other	5,041,575	5,085,967	44,391	90,618
National Science Foundation .....	.....	.....	.....	21,876
Saint Lawrence Seaway Development Corporation ...	3,719,161	16,941,204	13,222,043	36,519,384
Small Business Administration	55,328,515	110,938,318	55,609,803	45,105,869
Tennessee Valley Authority	154,174,673	155,654,284	1,479,611	27,758,252
United States Information Agency--Informational media guarantee fund	3,292,876	6,822,800	3,529,924	2,386,551
Veterans Administration	91,343,989	135,525,744	44,181,755	117,036,829
Total--Independent Offices	612,475,726	983,195,788	370,720,062	520,613,660
General Services Administration:				
Real property activities	230,276	115,961	-114,315	-329,880
Defense materials activities	1,896,026	1,841,503	-54,522	-446,737
General activities	776,105	300,353	-475,752	-584,715
Total--General Services Administration	2,902,408	2,257,819	-644,589	-1,361,333
Housing and Home Finance Agency:				
Office of the Administrator:				
College housing loans	10,340,472	99,719,035	89,378,563	80,382,511
Liquidating programs	17,735,405	2,795,062	-14,940,342	-17,200,499
Urban renewal fund	22,900,332	67,324,351	44,424,019	23,023,332
Other	12,187,701	9,831,822	-2,355,879	348,789
Federal National Mortgage Association:				
Loans for secondary market operations .....	.....	83,927,893	83,927,893	128,745,359
Management and liquidating functions	185,998,188	70,375,820	-115,622,368	-88,697,408
Special assistance functions	25,578,695	387,387,104	361,808,408	57,591,035
Federal Housing Administration	131,312,551	107,091,432	-24,221,118	-37,466,136
Public Housing Administration	107,145,732	173,767,301	66,621,568	62,137,037
Total--Housing and Home Finance Agency	513,199,079	1,002,219,824	489,020,745	208,864,020
Agriculture Department:				
Commodity Credit Corporation--Price support, supply, and related programs ¹³	1,102,808,447	3,542,857,720	2,440,049,272	1,087,205,653
Federal Crop Insurance Corporation	16,142,155	3,748,526	-12,393,629	-5,898,388
Farmers' Home Administration:				
Disaster loans, revolving fund	63,456,858	18,924,610	-44,532,247	-29,927,611
Farm tenant-mortgage insurance fund	4,504,597	12,517,407	8,012,809	8,641,240
Total--Agriculture Department	1,186,912,059	3,578,048,264	2,391,136,205	1,060,020,894
Commerce Department:				
General administration	600	277	-322	.....
Maritime activities	8,823,289	6,130,390	-2,692,898	-7,658,051
Inland Waterways Corporation	681,566	2,776	-678,789	9,739
Total--Commerce Department	9,505,455	6,133,444	-3,372,011	-7,648,311

See footnotes on page 15

TABLE X--SUPPLEMENTARY TABLE OF RECEIPTS AND EXPENDITURES OF PUBLIC ENTERPRISE (REVOLVING) FUNDS--JANUARY 31, 1959--Continued

Classification	Fiscal year 1959 to date			Corresponding fiscal year 1958 Net receipts (-) or expenditures
	Receipts	Expenditures	Net receipts (-) or expenditures	
Defense Department:				
Military functions:				
Interservice activities.....	\$26,879,006	\$33,818,687	\$6,939,681	\$13,336,504
Army.....	519,835	907,582	387,747	-143,580
Navy.....	997,306	982,549	-14,756	-32,201
Civil functions:				
Army:				
Panama Canal Company.....	51,853,934	57,361,007	5,507,073	-2,219,301
Defense production guarantees.....	295,354	96,800	-198,554	-4,261
Navy--Defense production guarantees.....	8,026,440	29,792	-7,996,648	6,527,728
Air Force--Defense production guarantees.....	7,058,571	8,223,109	1,164,538	1,341,030
Total--Defense Department.....	95,630,449	101,419,530	5,789,080	18,805,918
Health, Education, and Welfare Department:				
Public Health Service--Operation of commissaries, narcotic hospitals.....	122,746	125,620	2,874	-3,778
Social Security Administration--Operating fund, Bureau of Federal Credit Unions.....	1,799,855	1,860,854	60,999	-16,016
Total--Health, Education, and Welfare Department.....	1,922,601	1,986,475	63,874	-19,795
Interior Department:				
Bureau of Indian Affairs.....	761,885	1,503,403	741,518	27,099
Bureau of Reclamation:				
Upper Colorado River Basin fund.....	689,406	34,607,628	33,918,221	14,414,525
Ft. Peck project, Montana.....	1,131,805	692,732	-439,073	-525,135
Bureau of Mines--Development and operation of helium properties.....	4,636,452	3,598,850	-1,037,601	-430,119
Fish and Wildlife Service--Bureau of Commercial Fisheries.....	45,350	289,117	243,766	2,169,206
Office of Territories:				
Alaska Railroad.....	9,654,143	12,405,043	2,750,899	2,392,142
Virgin Islands Corporation.....	1,622,639	1,841,967	219,328	-889,747
Other.....	76,308	10,000	-66,308	-12,579
Total--Interior Department.....	18,617,992	54,948,743	36,330,750	17,145,392
Labor Department--Farm labor supply fund.....	4,962,304	2,714,255	-2,248,048	64,333
Post Office Department--Postal fund ¹⁷	1,646,020,023	2,124,005,530	477,985,507	281,866,929
Treasury Department:				
Office of the Secretary:				
Reconstruction Finance Corp. liquidation.....	4,139,176	196,298	-3,942,877	-6,486,013
Civil defense loan program.....	130,768	19,099	-111,668	-106,122
Bureau of Accounts--Government losses in shipment fund.....	255	20,088	19,833	26,907
Office of the Treasurer--Check forgery insurance fund.....	104,085	112,680	8,595	15,503
Total--Treasury Department.....	4,374,285	348,168	-4,026,116	-6,549,724
Total--Public enterprise funds.....	4,130,880,121	8,086,247,150	3,955,367,029	2,322,242,789

⁵ Distribution between income taxes and employment taxes made in accordance with provisions of Sec. 201 of the Social Security Act as amended for transfer to the Federal Old-age and Survivors Insurance Trust Fund and the Federal Disability Insurance Trust Fund.

⁶ "Individual income taxes withheld" have been decreased \$81,805,307 to correct estimates for the quarters ending March 1958 and prior, and "Individual income taxes other" have been decreased \$6,705,754 to correct estimates for the calendar years 1956 and prior. The total of the above adjustments (\$88,511,061) is shown as an increase of employment taxes under "Federal Insurance Contributions Act and Self-Employment Contributions Act," representing additions in appropriations of \$83,467,114 for the Federal Old-Age and Survivors Insurance Trust Fund and \$5,043,947 for the Federal Disability Insurance Trust Fund.

⁷ Includes reduction of \$83,430,000 based upon estimates of taxes subject to refund as provided under Section 103(e) of the Social Security Amendments of 1956 on wages paid in the calendar year 1957 and prior years.

⁸ Where no figures appear on certain lines there was either no activity reported or comparative figures are not available on account of changes in classification.

⁹ Represents net cash transactions under provisions of Sec. 2(a)(3) of Public Law 85-141, approved August 14, 1957.

¹⁰ Formerly shown under Commerce Department.

¹¹ Pursuant to Public Law 85-726, approved August 23, 1958, the Airways Modernization Board and the Civil Aeronautics Administration have been transferred to the Federal Aviation Agency.

¹² Pursuant to Public Law 85-568, approved July 29, 1958, the National Advisory Committee for Aeronautics was transferred to the National Aeronautics and Space Administration effective October 1, 1958.

¹³ Represents residual of gross receipts and expenditures after reduction for certain costs which are included in amounts shown for intragovernmental funds.

¹⁴ Includes certain costs transferred from price support operations for which expenditures may have been made in prior years, in addition to adjustments for prior months' transactions.

¹⁵ The greater part of Bureau of Public Roads expenditures are made from Highway trust fund, p. 10.

¹⁶ Civil Aeronautics Administration and Civil Aeronautics Board formerly shown under Commerce Department now included under Independent Offices.

¹⁷ Transactions cover the period July 1, 1958 through January 9, 1959, and are partially estimated.

¹⁸ Gives effect to reimbursements collected for administrative support furnished to other agencies amounting to approximately \$16,425,695.

¹⁹ Expenditures are stated on an accrual basis.

²⁰ Represents expenditure adjustments reported by Regional Disbursing Officers which have not yet been picked up in reports of other officers.

²¹ Adjustment due to reclassification.

²² Includes \$111,753,246 transferred to miscellaneous receipts pursuant to Sec. 602(b) of Public Law 85-699, approved August 21, 1958.

²³ Beginning with January 1959, in accordance with Sec. 201(b) of the Farm Credit Act of 1956, the net transactions of the operating fund of the Federal Intermediate Credit Banks have been transferred from the trust fund and are shown under "Deposit fund accounts, Government sponsored enterprises, Other".

²⁴ This total and trust fund totals have been adjusted to reflect correction of error in classification in statement for December 1958. Withdrawals by States in December, reported as \$393,303,000 should have been \$239,503,000.

²⁵ Includes \$99,935,300 due to reclassification. Also see footnote 23.

²⁶ This total and investment totals have been adjusted to reflect correction of error in classification in statement for December 1958. Net investments in December, reported as -\$282,917,886 should have been -\$129,117,886.

²⁷ Under a revised classification, the security transactions of Government-sponsored enterprises are included in deposit fund accounts (net) and excluded from net sales or investments of Government agencies in public debt securities and net sales or redemptions of obligations of Government agencies in the market.

²⁸ Represents adjustment for December transactions. Also see footnote 23.

²⁹ Further breakdown of this classification is not available in time for publication in this statement.

³⁰ Represents changes in cash on hand, in banks held outside the Treasurer's account, deposits in transit and cash payments not yet covered by vouchers processed through accounts.

TABLE XI--COMPARATIVE STATEMENT OF BUDGET RECEIPTS AND EXPENDITURES
BY MONTHS OF THE FISCAL YEAR 1959

(Figures are rounded in millions of dollars and may not add to totals.)

Classification	July	August	September	October	November	December	January	February	March	April	May	June	Cumulative thru January 1959	Comparable period F. Y. 1958
BUDGET RECEIPTS														
Internal Revenue:														
Individual income taxes withheld	\$1,195	\$3,476	\$2,093	\$1,225	\$3,641	\$2,139	\$948						\$14,716	\$14,741
Individual income taxes--other	258	123	1,815	162	94	373	1,996						4,823	4,927
Corporation income taxes	479	318	2,287	374	319	2,419	424						6,598	6,759
Excise taxes	928	908	912	954	811	853	847						6,212	6,487
Employment taxes	355	1,105	549	386	816	441	321						3,973	3,830
Estate and gift taxes	113	95	92	103	82	103	113						701	759
Internal revenue not otherwise classified	2	(*)	(*)	-1	-1	(*)	(*)						(*)	1
Customs	72	67	75	82	72	78	76						521	476
Miscellaneous receipts	224	191	316	160	145	441	231						1,708	1,786
Gross budget receipts	3,624	6,280	8,119	3,446	5,979	6,848	4,956						39,252	39,767
Deduct:														
Transfers to:														
Federal old-age and survivors insurance trust fund	301	917	450	325	663	353	242						3,250	3,066
Federal disability insurance trust fund	37	115	54	40	85	44	25						400	382
Highway trust fund	178	206	188	180	198	164	172						1,284	1,302
Railroad Retirement account	17	72	44	21	68	44	14						279	324
Refunds of receipts	147	133	175	112	4	64	-26						609	582
Total deductions	678	1,443	911	677	1,017	668	428						5,822	5,656
Net budget receipts	2,946	4,838	7,208	2,769	4,962	6,180	4,528						33,430	34,111
Comparable totals F. Y. 1958	3,057	5,128	7,225	3,131	4,827	5,956	4,786						34,111	.....
BUDGET EXPENDITURES														
Legislative Branch	12	11	9	10	8	11	8						71	64
The Judiciary	5	4	4	4	4	4	3						28	25
Executive Office of the President	6	10	4	5	3	4	5						37	50
Funds appropriated to the President:														
Military assistance	316	109	167	154	185	233	145						1,308	1,249
Other mutual security programs	112	105	116	155	113	116	174						891	862
Other	25	58	26	27	17	20	14						188	245
Independent Offices:														
Atomic Energy Commission	222	215	190	221	211	211	213						1,482	1,291
Veterans Administration	425	411	393	443	436	443	435						2,985	2,923
Other	r 144	r 174	r 67	r 152	r 107	147	88						879	822
General Services Administration	43	31	34	24	29	31	15						209	252
Housing and Home Finance Agency	37	32	37	50	89	102	150						498	213
Agriculture Department	646	530	803	711	625	810	821						4,945	3,081
Commerce Department	r 31	r 42	r 22	r 35	r 34	26	24						214	188
Defense Department:														
Military functions	3,175	3,214	3,478	3,817	3,171	3,749	3,316						23,918	22,503
Civil functions	32	63	62	88	66	77	55						445	449
Health, Education, and Welfare Dept ..	246	242	214	266	250	236	276						1,729	1,576
Interior Department	72	71	86	76	64	54	48						471	395
Justice Department	22	20	20	27	18	20	19						146	128
Labor Department	104	109	112	143	76	54	141						738	301
Post Office Department	156	69	107	53	34	3	56						478	282
State Department	52	21	21	21	18	18	23						174	137
Treasury Department:														
Interest on the public debt	642	574	578	600	607	647	675						4,323	4,561
Interest on refunds of taxes	6	4	5	7	6	5	5						38	44
Other	76	65	80	55	65	57	68						465	408
District of Columbia	8	15	1	(*)	(*)	(*)	(*)						24	23
Unclassified expenditure transfers	(*)	(*)	(*)	(*)	(*)	(*)	(*)						(*)	(*)
Total budget expenditures	6,613	6,198	6,633	7,144	6,237	7,080	6,776						46,682	42,071
Comparable totals F. Y. 1958	6,347	5,930	5,667	6,501	5,806	5,809	6,011						42,071	.....
Budget surplus (+) or deficit (-)	-3,667	-1,361	+575	-4,378	-1,274	-900	-2,248						-13,252	-7,961
Comparable totals F. Y. 1958	-3,290	-802	+1,559	-3,370	-979	+147	-1,225						-7,961	.....

*Less than \$500,000.

r Revised.

Source: Prepared by the United States Treasury Department on the basis of reports received from Govt. disbursing and collecting agencies

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Monthly Statement of Receipts and Expenditures of the United States Government

for the period from July 1, 1958 through February 28, 1959

(Cents omitted, therefore details will not add to totals)

TABLE I—SUMMARY

Year	Budget receipts and expenditures				Public debt (end of period) ^a	Balance in account of Treasurer, U. S. (end of period)
	Gross receipts	Net receipts	Net expenditures	Budget surplus (+) or deficit (-)		
Estimated 1960*	\$95,826,000,000	\$77,100,000,000	\$77,030,000,000	+\$70,000,000	\$285,000,000,000	\$5,400,000,000
Estimated 1959*	83,594,000,000	68,000,000,000	80,871,479,000	-12,871,479,000	285,000,000,000	5,400,000,000
Actual fiscal year 1959 (eight months)	47,404,595,128	40,006,163,526	53,013,251,102	-13,007,087,575	285,103,661,176	5,274,249,589
Actual fiscal year 1958 ..	83,973,500,309	69,116,717,311	71,936,171,353	-2,819,454,041	276,343,217,745	9,749,102,977
Actual fiscal year 1957 ..	83,675,321,469	71,028,649,978	69,433,078,427	+1,595,571,550	270,527,171,896	5,589,952,362
Actual fiscal year 1956 ..	78,820,426,174	68,165,329,582	66,539,776,178	+1,625,553,403	272,750,813,649	6,546,183,868

TABLE II—BUDGET SUMMARY—FISCAL YEAR 1959

Classification	Fiscal year 1959 to date			Net budget estimates fiscal year 1959*
	Gross receipts	Applicable deductions ¹	Net receipts ²	
BUDGET RECEIPTS				
Internal Revenue	\$44,881,214,374	\$7,380,057,932	\$37,501,156,441	\$64,069,000,000
Customs	591,232,934	16,547,444	574,685,490	840,000,000
Miscellaneous receipts	1,932,147,819	1,826,225	1,930,321,594	3,091,000,000
Total	47,404,595,128	7,398,431,602	40,006,163,526	68,000,000,000
BUDGET EXPENDITURES				
Legislative Branch	\$78,841,954	.....	\$78,841,954	\$119,245,000
The Judiciary	31,034,525	.....	31,034,525	49,210,000
Executive Office of the President	41,315,082	\$273,272	41,041,810	70,201,000
Funds appropriated to the President:				
Mutual security	2,446,134,878	1,057,926	2,445,076,951	3,880,800,000
Other	252,228,334	36,292,482	215,935,852	311,332,000
Independent Offices:				
Atomic Energy Commission	1,685,293,265	41,516	1,685,251,749	2,629,936,000
Veterans Administration	3,531,256,140	104,687,111	3,426,569,029	5,286,467,000
Other	1,589,265,489	570,515,444	1,018,750,045	1,540,038,000
General Services Administration	238,585,400	3,584,173	235,001,227	427,743,000
Housing and Home Finance Agency	1,195,322,456	573,919,147	621,403,309	1,064,147,000
Agriculture Department	6,893,313,112	1,311,130,095	5,582,183,016	7,341,363,000
Commerce Department	209,013,890	10,361,584	258,652,305	418,313,000
Defense Department:				
Military functions	27,161,391,180	31,499,435	27,129,891,745	40,800,000,000
Civil functions	570,245,258	75,858,605	494,386,653	769,324,000
Health, Education, and Welfare Department ..	1,996,475,940	2,349,421	1,994,126,518	3,050,786,000
Interior Department	552,689,970	20,946,673	531,743,296	809,003,000
Justice Department	164,788,999	.....	164,788,999	251,988,000
Labor Department	792,974,221	5,044,651	787,929,570	1,007,257,000
Post Office Department ³	2,423,662,354	1,887,211,216	536,451,137	751,728,000
State Department	188,471,871	.....	188,471,871	276,665,000
Treasury Department:				
Interest on the public debt	4,953,021,252	.....	4,953,021,252	7,500,000,000
Other	573,010,586	4,562,416	568,448,169	** 2,278,026,000
District of Columbia	24,410,600	.....	24,410,600	37,907,000
Unclassified expenditure transfers ⁴	-160,490	.....	-160,490	.....
Allowance for contingencies .....	.....	.....	.....	200,000,000
Total	57,652,586,275	4,639,335,173	53,013,251,102	80,871,479,000
Budget surplus (+) or deficit (-) .....	.....	.....	-13,007,087,575	-12,871,479,000

* From 1960 Budget Document released January 19, 1959.

** Includes proposed subscription to International Monetary Fund of \$1,375,000,000.

¹ For details of deductions from receipts see Table III, and for details of deductions from expenditures see Table X.

² For details see Table III.

³ Transactions cover the period July 1, 1958 through February 6, 1959, and are partially estimated.

⁴ Represents expenditure adjustments reported by Regional Disbursing Officers which have not yet been picked up in reports of other officers.

^a Includes debt not subject to statutory limitation, which on February 28, 1959, amounted to \$422,602,228. Statutory debt limit is changed by the Act approved September 2, 1958 from \$275,000,000,000 to \$283,000,000,000. The Act approved February 26, 1958 provided for a temporary increase in the limit until June 30, 1959 of \$5,000,000,000. From February 26 to September 2, 1958 the limit was \$280,000,000,000 and from September 2, 1958 to June 30, 1959, it will be \$288,000,000,000. Thereafter it will revert to \$283,000,000,000.

TABLE III—BUDGET RECEIPTS AND EXPENDITURES—FEBRUARY 28, 1959

Classification	This month	Corresponding month last year	Fiscal Year 1959 to date	Corresponding period fiscal year 1958
RECEIPTS				
Internal Revenue:				
Individual income taxes:				
Withheld ²	\$4,355,536,281	\$3,953,137,401	\$19,072,019,972	\$18,694,352,869
Other ³	845,997,159	787,987,385	5,668,970,655	5,714,630,183
Total individual income taxes.....	5,201,533,441	4,741,124,787	24,740,990,628	24,408,983,052
Corporation income taxes.....	361,598,837	405,872,137	6,959,744,363	7,164,901,069
Excise taxes.....	906,408,384	864,467,643	7,117,949,507	7,351,785,715
Employment taxes:				
Federal Insurance Contributions Act and Self-Employment Contributions Act ⁴	948,888,147	955,043,412	4,598,972,365	4,402,974,587
Railroad Retirement Tax Act.....	71,197,594	77,722,060	350,629,937	401,953,413
Federal Unemployment Tax Act.....	261,357,404	269,024,225	305,112,350	326,708,235
Total employment taxes.....	1,281,443,146	1,301,789,698	5,254,714,654	5,131,636,236
Estate and gift taxes.....	106,719,199	105,495,142	807,893,755	864,900,971
Internal revenue not otherwise classified.....	-3,747	1,808,340	-78,535	2,987,372
Total internal revenue.....	7,857,699,262	7,420,557,750	44,881,214,374	44,925,194,418
Customs.....	70,401,005	58,146,747	591,232,934	533,994,370
Miscellaneous receipts:				
Interest, dividends and other earnings.....	76,959,111	72,118,980	725,339,197	910,745,598
Proceeds of Government-owned securities and other investments.....	28,967,573	29,789,112	339,483,464	239,772,933
Recoveries and refunds.....	34,454,923	45,080,588	323,517,356	259,453,034
Sales of Government property and products.....	52,013,688	58,531,077	383,079,811	429,853,461
Seigniorage.....	2,992,322	5,975,988	21,501,742	37,036,966
Other.....	28,883,998	24,723,033	139,226,247	145,443,739
Total miscellaneous receipts.....	224,271,618	236,218,782	1,932,147,819	2,022,305,733
Gross budget receipts.....	8,152,371,886	7,714,923,280	47,404,595,128	47,481,494,522
Deduct:				
Transfers to:				
Federal old-age and survivors insurance trust fund ⁵	850,557,769	847,844,662	4,101,010,660	3,914,163,876
Federal disability insurance trust fund ⁵	98,330,377	107,198,750	497,961,705	488,810,711
Highway trust fund.....	181,926,837	189,937,638	1,465,848,198	1,492,160,207
Railroad Retirement account.....	71,196,093	77,721,761	350,547,092	401,582,039
Total transfers to trust accounts.....	1,202,011,078	1,222,702,812	6,415,367,657	6,296,716,834
Refunds of receipts:				
Internal revenue.....	⁶ 372,905,324	191,398,546	964,690,275	761,671,669
Customs.....	1,351,912	1,732,643	16,547,444	11,942,789
Other.....	68,261	254,697	1,826,225	1,588,144
Total refunds of receipts.....	374,325,498	193,385,886	983,063,944	775,202,603
Total deductions.....	1,576,336,576	1,416,088,698	7,398,431,602	7,071,919,438
Net budget receipts.....	6,576,035,309	6,298,834,581	40,006,163,526	40,409,575,083
EXPENDITURES⁷				
Legislative Branch:				
Senate.....	2,010,761	1,786,492	16,288,292	13,943,170
House of Representatives.....	3,039,972	2,801,477	29,959,063	26,505,708
Architect of the Capitol.....	2,022,279	1,230,502	12,820,759	11,670,370
Botanic Garden.....	23,025	18,803	195,167	171,239
Library of Congress.....	1,349,529	1,206,066	8,003,098	6,947,227
Government Printing Office:				
General fund appropriations.....	1,148,302	331,216	9,315,656	6,854,327
Revolving Fund (net).....	-1,824,355	-492,986	2,259,914	4,979,771
Total--Legislative Branch.....	7,769,517	6,881,572	78,841,954	71,071,816
The Judiciary:				
Supreme Court of the United States.....	148,184	117,005	1,162,031	1,087,212
Court of Customs and Patent Appeals.....	30,177	19,550	183,981	181,519
Customs Court.....	55,938	55,001	478,903	431,704
Court of Claims.....	67,577	64,830	543,901	502,081
Courts of appeals, district courts, and other judicial services.....	3,181,926	3,220,746	28,665,707	26,540,399
Total--The Judiciary.....	3,483,803	3,477,135	31,034,525	28,742,917

TABLE III--BUDGET RECEIPTS AND EXPENDITURES--FEBRUARY 28, 1959--Continued

Classification	This month	Corresponding month last year	Fiscal Year 1959 to date	Corresponding period fiscal year 1958
EXPENDITURES--Continued				
Executive Office of the President:				
Compensation of the President	\$12,500	\$12,500	\$100,000	\$100,000
The White House Office	174,823	160,604	1,483,240	1,304,081
Special projects	95,788	86,998	903,728	848,210
Executive mansion and grounds	41,712	35,993	361,809	316,923
Bureau of the Budget	324,112	430,285	2,992,283	2,760,066
Council of Economic Advisers	29,007	24,543	246,225	215,169
National Security Council	57,193	50,713	506,805	366,990
Office of Civil and Defense Mobilization:				
Civil defense procurement fund (net)	-15,850	130,464	-107,738	451,438
Other	3,180,468	4,264,298	34,562,488	48,854,306
President's Advisory Committee on Government Organization:				
Organization	4,249	4,842	38,243	27,906
Other	5,877	.....	-45,273	.....
Total--Executive Office of the President	3,909,883	5,201,245	41,041,810	55,245,091
Funds appropriated to the President:				
Disaster relief	1,600	437,674	3,860,596	9,995,346
Emergency fund for the President	45,535	25,236	113,033	-3,830,456
Expansion of defense production (net)	27,877,535	52,147,994	206,094,840	282,532,308
Expenses of management improvement	3,010	2,214	60,754	15,637
President's special international program	336,098	742,727	5,712,600	9,307,299
Refugee relief	677	587	472	104,486
Miscellaneous	75,412	-1,718	93,554	6,879
Mutual security:				
Military assistance:				
Defense Department:				
Interservice activities	2,305,212	13,028,193	61,951,544	56,720,172
Army	58,584,638	73,087,658	705,902,631	641,431,572
Navy	23,350,951	13,366,353	136,367,105	121,803,411
Air Force	56,896,594	6,252,254	559,101,018	526,225,962
Financing military sales ^a .....	.....	.....	-20,319,380	.....
International Cooperation Administration	190,614	59,487	2,866,212	2,519,273
All other agencies	1,145,365	1,247,283	4,814,052	7,528,210
Total--Military assistance	142,473,377	107,041,210	1,450,683,183	1,356,228,602
Defense support:				
Defense Department	1,087,739	8,055,898	23,073,537	37,222,556
International Cooperation Administration	68,128,831	59,044,481	558,418,083	535,721,065
All other agencies	1,399,981	2,661,639	10,975,390	28,330,190
Total--Defense support	70,616,552	69,762,019	592,467,011	601,273,812
Economic, technical and other:				
Defense Department	80,825	-202,347	510,856	453,921
International Cooperation Administration	22,525,816	35,513,077	265,475,034	251,671,045
Public enterprise funds (net):				
Development loan fund	3,188,313	.....	20,448,263	.....
Foreign investment guarantee fund	-230,252	-51,096	-1,004,061	-315,579
All other agencies	7,238,969	6,496,305	116,496,654	120,557,345
Total--Economic, technical and other	32,803,672	41,755,938	401,926,756	372,366,733
Total--Funds appropriated to the President	274,233,473	271,913,866	2,661,012,804	2,628,000,651
Independent Offices:				
Advisory Committee on Weather Control .....	.....	1,973	-114	141,963
Alaska International Rail and Highway Commission	2,160	3,217	21,175	20,077
American Battle Monuments Commission	216,958	353,007	2,587,578	2,489,966
Atomic Energy Commission:				
Defense production guarantees (net)	-6,454	-11,567	-41,072	-63,100
Other	203,673,811	173,625,533	1,685,292,821	1,464,381,491
Central Intelligence Agency--construction	902,339	156,954	4,526,798	2,319,530
Civil Aeronautics Board ^b	8,472,752	3,822,636	38,524,562	27,070,230
Civil Service Commission	1,679,395	1,740,691	15,468,546	14,350,433
Commission on Civil Rights	50,556	.....	390,186	.....
Commission on Government Security .....	.....	56	.....	100,590
Commission on Increased Industrial Use of Agricultural Products .....	.....	.....	16	8,813
Commission on Organization of the Executive Branch of the Government .....	.....	.....	.....	-61
District of Columbia Auditorium Commission .....	.....	.....	.....	6,038
Export-Import Bank of Washington (net)	40,380,708	30,496,845	322,418,143	351,880,744

See footnotes on page 15

Classification	This month	Corresponding month last year	Fiscal Year 1959 to date	Corresponding period fiscal year 1958
EXPENDITURES--Continued				
Independent Offices--Continued				
Farm Credit Administration:				
Public enterprise funds (net):				
Federal Farm Mortgage Corporation	\$37	\$1,749	-\$2,035,319	-\$2,351,601
Federal intermediate credit banks:				
Investment fund .....	.....	.....	2,600,000	.....
Production credit associations investment fund	50,000	650,000	120,000	480,000
Agricultural marketing revolving fund	-1,582	.....	-6,790,382	-5,727,861
Administrative expenses	157,312	147,835	1,416,621	1,321,016
Total--Farm Credit Administration	205,767	799,584	-4,689,079	-6,278,446
Federal Aviation Agency ¹⁰	30,829,929	22,825,489	274,250,536	187,394,353
Federal Coal Mine Safety Board of Review	3,831	4,856	33,425	33,661
Federal Communications Commission	737,020	647,658	6,614,221	5,512,422
Federal Home Loan Bank Board (net):				
Federal Savings and Loan Insurance Corp	-2,580,924	-2,475,996	-25,777,053	-23,862,872
Other	-23,816	101,209	20,575	191,827
Federal Mediation and Conciliation Service	306,324	264,089	2,645,341	2,283,707
Federal Power Commission	529,311	439,364	4,558,178	3,655,935
Federal Trade Commission	493,268	456,174	4,453,566	3,856,717
Foreign Claims Settlement Commission	54,684	47,992	400,307	227,744
General Accounting Office	2,915,898	2,682,154	26,805,449	23,062,994
Historical and memorial commissions	27,077	15,029	205,551	199,345
Indian Claims Commission	13,404	12,855	109,599	100,377
Interstate Commerce Commission	1,449,630	1,258,544	13,437,277	11,195,350
Interstate Commission on Potomac River Basin .....	.....	.....	5,000	5,000
Miscellaneous Commissions	11,839	.....	19,560	.....
National Aeronautics and Space Administration ¹¹	12,148,325	7,081,210	76,966,082	57,521,912
National Capital Housing Authority	4,158	3,768	22,625	26,438
National Capital Planning Commission	56,278	22,158	690,899	833,108
National Labor Relations Board	969,270	728,440	7,935,570	6,201,412
National Mediation Board	108,959	96,286	934,622	791,139
National Science Foundation:				
Research and development of rubber program (net) .....	.....	.....	.....	21,876
Other	7,443,738	2,812,955	54,210,151	28,483,844
National Security Training Commission .....	.....	.....	.....	2,331
Permanent Committee for the Oliver Wendell Holmes Devise	6,000	.....	45,000	35,500
President's Advisory Commission on Presidential Office Space .....	.....	.....	.....	2,304
Renegotiation Board	229,182	219,576	2,059,990	1,945,423
Saint Lawrence Seaway Development Corporation (net)	490,562	1,988,838	13,712,605	38,508,222
Securities and Exchange Commission	599,149	507,556	5,184,353	4,141,916
Selective Service System	2,208,803	1,837,293	21,115,389	17,945,005
Small Business Administration:				
Public enterprise funds (net)	11,833,647	1,417,824	67,443,450	46,523,694
Salaries and expenses	1,137,481	747,157	-2,192,408	-1,087,958
Smithsonian Institution	1,172,841	541,574	7,266,561	4,256,550
Subversive Activities Control Board	26,248	25,387	213,447	209,714
Tariff Commission	142,623	131,570	1,319,319	1,106,799
Tennessee Valley Authority (net)	-569,243	-5,707,206	910,367	22,051,046
The Tax Court of the United States	119,764	113,865	972,463	908,742
United States Information Agency:				
Informational media guarantee fund (net)	677,967	578,953	4,207,892	2,965,505
Other	14,083,469	6,490,651	68,702,306	65,841,886
Veterans Administration:				
Compensation, pensions, and benefit programs	342,681,483	340,672,877	2,639,714,787	2,564,453,030
Public enterprise funds (net)	15,147,031	16,685,555	59,328,786	133,722,385
Other	83,261,469	78,614,310	727,525,455	660,575,395
Total--Veterans Administration	441,089,984	435,972,742	3,426,569,029	3,358,750,812
Total--Independent Offices	784,324,690	692,878,960	6,130,570,823	5,728,272,069
General Services Administration:				
Real property activities:				
Public enterprise funds (net) .....	.....	-40,515	-114,315	-370,396
Intragovernmental funds (net)	8,280,059	7,001,491	-22,189,556	-10,787,894
Other	10,861,639	8,036,121	185,136,011	137,847,838
Personal property activities:				
Intragovernmental funds (net)	204,940	-6,373,143	-8,894,977	-3,356,222
Other	1,225,637	1,391,632	17,565,414	14,444,528
Records activities	605,113	667,316	6,347,426	4,930,517
Transportation and utilities activities	120,795	99,124	1,374,883	1,021,448
Defense materials activities:				
Public enterprise funds (net)	-374,396	-203,641	-428,918	-650,379
Strategic and critical materials	4,531,741	19,759,219	57,902,587	141,511,387
General activities:				
Public enterprise funds (net)	-56,131	-107,665	-531,883	-692,380
Intragovernmental funds (net)	1,011,704	910,642	-1,509,695	-1,573,929
Other	32,146	21,618	344,250	377,625
Total--General Services Administration	26,443,250	31,162,201	235,001,227	282,702,144

TABLE III--BUDGET RECEIPTS AND EXPENDITURES--FEBRUARY 28, 1959--Continued

Classification	This month	Corresponding month last year	Fiscal Year 1959 to date	Corresponding period fiscal year 1958
EXPENDITURES--Continued				
Housing and Home Finance Agency:				
Office of the Administrator:				
Public enterprise funds (net):				
College housing loans	\$17,545,226	\$18,016,727	\$106,923,789	\$98,399,239
Liquidating programs	-3,481,624	-1,440,588	-18,421,967	-18,641,088
Urban renewal fund	4,834,346	2,213,333	49,258,365	25,236,665
Other.....	1,591,096	943,352	-764,782	1,292,142
Other.....	-392,715	285,256	7,180,211	7,343,855
Federal National Mortgage Association (net):				
Loans for secondary market operations	-27,746,942	-70,228,073	56,180,951	58,517,285
Management and liquidating functions	-15,231,533	-25,101,148	-130,853,902	-113,798,557
Special assistance functions	146,207,476	16,103,765	508,015,885	73,694,800
Federal Housing Administration (net)	-1,178,356	-2,964,569	-25,399,475	-40,430,705
Public Housing Administration (net):				
Low-rent public housing program	1,543,165	12,328,574	68,164,734	74,465,611
Administrative expenses	274	865,827	1,119,498	-1,677,931
Total--Housing and Home Finance Agency....	123,690,412	-48,977,541	621,403,309	164,401,319
Agriculture Department:				
Agricultural Research Service:				
Intragovernmental funds (net)	-75,503	-25,867	14,936	-96,019
Reimbursements to Commodity Credit Corp.	10,502,723	9,012,930	118,795,776	101,518,158
Other.....	750,646	1,122,521	59,766,982	55,480,193
Extension Service	74,391	64,598	313,853	213,707
Farmer Cooperative Service				
Soil Conservation Service:				
Conservation operations	6,221,028	5,465,188	56,352,545	46,817,816
Flood prevention, watershed protection, and other	2,307,922	1,830,195	23,814,484	17,847,934
Great Plains Conservation Program	329,417	111,983	2,520,297	590,426
Agricultural Conservation Program Service:				
Agricultural conservation program	10,567,466	18,481,718	199,044,680	179,291,765
Emergency conservation measures	338,807	272,081	3,035,593	412,857
Agricultural Marketing Service:				
Marketing research and service	2,962,392	2,134,334	27,682,246	20,865,371
Payments to States, Territories, and possessions	386,812	1,039	1,116,642	1,102,064
School lunch program	15,957,263	769,474	103,049,896	84,430,126
Removal of surplus agricultural commodities	14,462,974	14,195,104	118,708,815	77,607,527
Reimbursement to Commodity Credit Corp.				80,428
Intragovernmental funds (net)	66,225	63,220	-97,549	-152,812
Other.....	53,279	44,232	451,566	381,641
Foreign Agricultural Service.....	252,786	287,362	2,872,881	2,790,351
Commodity Exchange Authority.....	66,919	63,670	621,199	536,165
Soil bank program	¹² -2,605,991	4,291,305	743,561,587	498,655,300
Commodity Stabilization Service:				
Acreage allotments and marketing quotas.....	8,055	14,419	28,739,412	28,735,946
Sugar Act program	14,687,106	14,582,925	58,260,195	55,463,244
Reimbursement to Commodity Credit Corp:				
National Wool Act			24,453,098	29,671,679
Special commodity disposal programs.....				824,414,129
Intragovernmental funds (net)	4,975,170	11,583,232	-13,491,081	-10,911,995
Commodity Credit Corporation:				
Public enterprise fund (net):				
Price support, supply, and related programs ¹³	143,125,478	-7,002,339	2,583,174,750	1,080,203,314
Intragovernmental funds (net) ¹⁴	322,103,136	101,521,808	902,650,872	-284,995,400
Federal Crop Insurance Corporation:				
Administrative expenses.....	760,089	809,190	4,239,897	4,198,181
Capital and insurance fund (net)	291,982	778,426	-12,101,646	-5,119,961
Rural Electrification Administration:				
Loans	25,807,455	22,959,321	203,127,634	194,502,723
Salaries and expenses.....	724,157	650,050	6,616,101	5,622,349
Farmers' Home Administration:				
Loans	35,493,166	31,126,605	186,437,290	170,963,905
Public enterprise funds (net):				
Disaster loans revolving fund	7,025,365	10,290,110	-37,506,882	-19,637,500
Farm tenant-mortgage insurance fund	5,847,987	620,937	13,860,797	9,262,178
Salaries and expenses.....	2,349,772	2,259,834	22,373,699	19,320,243
Office of the General Counsel	240,664	220,103	2,180,826	1,860,282
Office of the Secretary:				
Intragovernmental funds (net)	-17,408	19,874	68,114	-353
Other.....	212,805	207,782	1,960,005	1,686,061
Office of Information.....	79,689	84,929	859,394	751,729
Library.....	56,578	47,355	524,655	472,032
Forest Service:				
Intragovernmental funds (net)	-13,741	274,788	-1,945,707	-851,789
Other.....	10,417,749	7,808,468	146,075,150	125,879,358
Total--Agriculture Department	636,794,825	257,042,921	5,582,183,016	3,338,445,024

See footnotes on page 15

TABLE III--BUDGET RECEIPTS AND EXPENDITURES--FEBRUARY 28, 1959--Continued

Classification	This month	Corresponding month last year	Fiscal Year 1959 to date	Corresponding period fiscal year 1958
EXPENDITURES--Continued				
Commerce Department:				
General administration:				
Public enterprise funds (net).....			-3322	
Other	\$253,901	\$238,846	1,912,397	\$1,636,254
Bureau of the Census	1,483,951	899,112	12,659,641	7,469,602
Coast and Geodetic Survey.....	730,075	1,384,648	10,261,129	8,471,366
Business and Defense Services Administration....	548,862	371,260	4,608,157	3,880,435
Office of Area Development.....		17,444	141,669	231,358
Bureau of Foreign Commerce.....	366,571	328,194	4,310,308	3,930,928
Office of Business Economics.....	94,779	78,755	820,447	660,804
Maritime activities:				
Public enterprise funds (net).....	1,712,863	442,181	-980,035	-7,215,870
Other	30,252,858	15,506,070	137,691,413	116,757,783
Inland Waterways Corporation (net).....		-880	-679,670	9,739
Patent Office	1,866,617	1,455,893	14,465,460	12,088,917
Bureau of Public Roads ¹⁵	2,599,902	3,055,412	36,862,520	37,557,971
National Bureau of Standards:				
Intragovernmental funds (net).....	100,898	-1,106,223	-2,824,809	-4,336,683
Other	1,011,943	59	8,139,403	5,780,878
Weather Bureau	3,595,226	1,996,408	31,264,595	25,824,476
Total--Commerce Department¹⁶	44,617,571	24,668,064	258,652,305	212,747,964
Defense Department:				
Military functions:				
Office of the Secretary of Defense	25,710,728	1,374,492	124,000,358	9,579,338
Interservice activities:				
Public enterprise funds (net).....	2,766,214	3,263,056	9,705,895	16,599,560
Other	55,544,686	50,959,587	469,811,816	403,979,072
Department of the Army:				
Public enterprise funds (net).....	-560,590	-61,617	-172,843	-205,198
Intragovernmental funds (net).....	-18,680,828	-44,773,498	-211,044,486	-321,404,179
Other	727,294,208	767,490,251	6,433,054,662	6,101,418,361
Department of the Navy:				
Public enterprise funds (net).....	-69,636	-77,122	-84,393	-109,324
Intragovernmental funds (net).....	-68,130,854	-5,879,207	-425,390,208	-107,879,806
Other	978,314,160	903,193,983	8,100,779,033	7,387,103,702
Department of the Air Force:				
Intragovernmental funds (net).....	-4,510,699	-15,650,614	40,264,230	-4,570,288
Other	1,514,382,335	1,507,898,096	12,588,967,680	12,185,999,646
Total--Military functions.....	3,212,059,722	3,167,737,405	27,129,891,745	25,670,510,885
Civil functions:				
Army:				
Corps of Engineers:				
Rivers and harbors and flood control	46,332,920	42,237,632	479,770,454	478,203,383
Intragovernmental funds (net).....	2,477,243	-160,766	-2,347,686	-7,905,039
Panama Canal:				
Canal Zone Government	1,757,754	1,314,016	13,473,286	11,014,925
Panama Canal Company (net).....	-1,422,153	-2,226,783	4,084,919	-4,446,084
Defense production guarantees (net).....	-32,255	-88,552	-230,809	-92,814
Payment of Texas City claims	25,000		176,461	8,149
Other	679,443	1,017,111	6,443,985	6,017,102
Navy--defense production guarantees (net).....	-25,381	31,538	-8,022,029	6,559,266
Air Force:				
Defense production guarantees (net).....	-137,002	-164,912	1,027,536	1,176,117
Other	964	584	10,533	10,107
Total--Civil functions.....	49,656,534	41,959,867	494,386,653	490,545,114
Total--Defense Department.....	3,261,716,257	3,209,697,273	27,624,278,398	26,161,056,000
Health, Education, and Welfare Department:				
American Printing House for the Blind.....			400,000	328,000
Food and Drug Administration	894,795	771,393	8,041,974	6,008,133
Freedmen's Hospital.....	128,374	197,300	2,066,816	1,922,856
Gallaudet College.....	296,166	264,963	2,157,413	1,762,902
Howard University.....	543,355	473,289	4,220,117	3,734,395
Office of Education:				
Assistance for school construction	7,758,280	4,982,388	52,839,459	52,363,358
Payments to school districts.....	10,077,783	9,203,002	59,948,751	53,151,277
Other	25,215,337	701,402	60,163,595	34,958,846
Office of Vocational Rehabilitation.....	901,543	947,065	41,177,651	37,012,767
Public Health Service:				
Grants for hospital construction.....	10,427,418	7,963,237	87,320,580	65,917,396
Operation of commissaries, narcotic hospitals (net).....	1,392	-3,609	4,266	-7,387
Other	39,991,376	23,672,645	320,727,977	261,673,321
Saint Elizabeths Hospital.....	1,179,395	1,364,985	1,816,352	4,371,400
Social Security Administration:				
Grants for public assistance	165,065,741	141,640,080	1,315,409,130	1,213,606,624
Grants for maternal and child welfare	2,236,190	2,636,546	31,158,503	29,612,107
Operating fund, Bureau of Federal Credit Unions (net).....	-187,413	-148,442	-126,414	-164,459
Other	377,476	490,475	3,244,052	2,900,328
Office of the Secretary:				
Intragovernmental funds (net).....	42,147	77,555	-35,638	56,483
Other	569,879	478,591	3,591,926	2,539,135
Total--Health, Education, and Welfare Dept..	265,519,239	195,712,870	1,994,126,518	1,771,837,489

TABLE III--BUDGET RECEIPTS AND EXPENDITURES--FEBRUARY 28, 1959--Continued

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Classification	This month	Corresponding month last year	Fiscal Year 1959 to date	Corresponding period fiscal year 1958
EXPENDITURES--Continued				
Interior Department:				
Departmental offices.....	\$918,951	\$787,608	\$8,514,161	\$5,834,501
Commission of Fine Arts.....	3,027	2,396	26,000	24,316
Bonneville Power Administration.....	1,672,974	2,243,855	18,820,535	22,610,465
Southeastern Power Administration.....	19,191	162,371	375,695	1,321,980
Southwestern Power Administration.....	413,639	633,678	2,524,344	3,245,577
Bureau of Land Management.....	16,944,246	17,866,307	66,887,460	61,864,719
Bureau of Indian Affairs:				
Public enterprise funds (net).....	314,269	74,090	1,055,787	101,190
Other.....	9,191,575	8,388,429	79,778,198	71,842,351
Bureau of Reclamation:				
Public enterprise funds (net):				
Upper Colorado River Basin fund.....	3,851,280	2,684,582	37,769,502	17,099,108
Continuing fund for emergency expenses, Fort Peck project, Montana.....	22,394	184,347	-416,678	-340,787
Other.....	12,271,316	14,776,955	139,762,615	132,502,572
Geological Survey.....	1,521,973	1,064,430	28,742,186	22,009,241
Bureau of Mines:				
Development and operation of helium properties (net).....	-75,784	62,915	-1,113,386	-367,204
Other.....	2,600,742	1,913,189	21,757,892	16,263,397
National Park Service.....	3,918,910	3,784,638	64,351,098	47,664,995
Fish and Wildlife Service:				
Bureau of Sport Fisheries and Wildlife.....	4,294,944	2,875,136	32,971,964	23,835,112
Bureau of Commercial Fisheries:				
Public enterprise fund (net).....	55,077	102,873	298,844	2,272,080
Other.....	1,087,455	859,514	10,837,275	9,296,262
Office of Commissioner of Fish and Wildlife....	22,974	72,285	313,956	518,949
Office of Territories:				
Public enterprise funds (net):				
Alaska Railroad.....	-304,471	621,136	2,446,428	3,013,278
Virgin Islands Corporation.....	121,433	16,772	340,762	-872,974
Other.....	-29,569	-16,768	-95,768	-29,347
Other.....	1,634,088	1,631,593	14,118,258	14,479,928
Office of the Secretary.....	181,083	194,676	1,676,270	1,361,227
Total--Interior Department.....	60,651,725	60,987,020	531,743,296	455,550,944
Justice Department:				
Legal activities and general administration.....	3,523,208	3,081,010	30,022,263	26,260,518
Federal Bureau of Investigation.....	8,428,202	7,965,020	72,644,316	64,878,012
Immigration and Naturalization Service.....	3,986,647	3,826,813	36,297,777	32,159,321
Federal Prison System:				
Federal Prison Industries, Inc. (net).....	-202,029	-131,035	-2,920,566	-1,471,367
Other.....	3,483,532	2,824,372	28,745,208	23,885,340
Total--Justice Department.....	19,219,562	17,566,181	164,788,999	145,711,825
Labor Department:				
Office of the Secretary.....	-199,546	13,836	1,004,018	954,819
Office of the Solicitor.....	217,199	188,691	1,805,467	1,314,804
Bureau of Labor Standards.....	134,197	84,269	822,666	653,670
Bureau of Veterans' Reemployment Rights.....	43,944	48,908	409,256	331,144
Bureau of Apprenticeship and Training.....	333,459	293,127	2,774,836	2,328,229
Bureau of Employment Security:				
Grants to States for employment security.....	5,709,899	7,474,379	225,688,332	199,687,373
Temporary unemployment compensation.....	19,496,548	.....	386,592,795	.....
Unemployment compensation for veterans and Federal employees.....	15,615,778	16,912,997	100,929,897	71,931,980
Farm labor supply fund (net).....	-6,225	33,038	-2,254,273	97,371
Other.....	815,565	176,546	6,052,677	1,723,638
Bureau of Employees' Compensation.....	6,229,297	4,994,016	50,124,514	41,040,043
Bureau of Labor Statistics.....	776,883	552,607	5,652,631	4,886,049
Women's Bureau.....	44,678	39,757	350,240	286,948
Wage and Hour Division.....	967,227	794,624	7,976,509	7,010,606
Total--Labor Department.....	50,178,906	31,606,800	787,929,570	332,246,680
Post Office Department:				
Public enterprise fund (net)--Postal fund.....	58,465,630	83,443,384	¹⁷ 536,451,137	365,310,314
State Department:				
Administration of foreign affairs:				
Salaries and expenses.....	4,771,871	6,077,375	¹⁸ 85,599,461	73,617,026
Acquisition of buildings abroad.....	1,751,698	2,035,785	10,665,780	10,914,723
Payment to Foreign Service retirement and disability fund.....	.....	.....	2,025,000	1,667,000
Intragovernmental funds (net).....	190,048	207,458	-1,185,599	-858,311
Other.....	3,855,666	1,789,924	22,171,456	6,865,179
International organizations and conferences:				
Contributions to international organizations....	8,000	200,294	41,124,884	35,346,731
Other.....	248,675	554,109	2,625,769	2,095,935
International commissions.....	616,181	472,042	5,137,287	4,947,665
Educational exchange.....	1,388,769	3,414,345	12,897,762	14,792,703
Other.....	1,945,309	124,480	7,410,067	2,582,032
Total--State Department.....	14,776,221	14,875,816	188,471,871	151,970,687

See footnotes on page 15

TABLE III--BUDGET RECEIPTS AND EXPENDITURES--FEBRUARY 28, 1959--Continued

Classification	This month	Corresponding month last year	Fiscal Year 1959 to date	Corresponding period fiscal year 1958
EXPENDITURES--Continued				
Treasury Department:				
Office of the Secretary:				
Public enterprise funds (net):				
Reconstruction Finance Corp. liquidation.....	-82,842	-185,403	-4,025,720	-6,671,416
Civil defense loan program	-7,546	-7,747	-119,215	-113,870
Intragovernmental funds (net).....	-6,753	2,856	-10,259	883
Other.....	252,821	245,853	2,295,962	2,010,747
Bureau of Accounts:				
Interest on uninvested funds.....	1,002,822	893,000	5,377,909	4,861,468
Payment to unemployment trust fund.....				
Private relief acts, judgments, and other claims.....	553,892	617,386	18,994,111	10,607,148
Government losses in shipment fund (net).....	181	1,275	20,015	28,182
Salaries and expenses.....	1,229,871	1,009,232	16,193,783	13,904,267
Other.....				1,503
Bureau of the Public Debt.....	5,628,554	2,732,837	32,538,584	29,349,581
Office of the Treasurer:				
Check forgery insurance fund (net).....	35	9,630	8,630	25,133
Other.....	1,335,242	1,615,123	11,446,511	10,010,117
Bureau of Customs:				
Intragovernmental funds (net).....		159,051		-770,262
Other.....	4,216,562	3,866,404	36,038,158	31,553,809
Internal Revenue Service:				
Interest on refunds of taxes.....	4,746,200	5,047,009	43,088,507	48,916,703
Payments to Samoa and Puerto Rico for taxes collected.....	1,506,094	1,734,657	13,013,602	12,315,433
Salaries and expenses.....	26,996,918	25,502,169	242,411,048	209,046,707
Bureau of Narcotics.....	295,468	279,317	2,698,444	2,423,065
United States Secret Service.....	420,635	345,326	3,583,149	2,959,039
Bureau of the Mint.....	317,169	345,740	3,445,878	3,511,116
Bureau of Engraving and Printing (net).....	-11,694	-307,905	-342,560	52,339
Coast Guard:				
Intragovernmental funds (net).....	771,322	1,080,795	1,452,430	-2,079,823
Other.....	15,797,537	19,413,434	140,339,195	144,144,081
Interest on the public debt:				
Public issues ¹⁹	533,037,211	505,484,410	4,155,449,561	4,356,325,429
Special issues ¹⁹	96,968,186	100,528,825	797,571,691	810,921,848
Total--Treasury Department	694,967,892	670,413,279	5,521,469,421	5,683,333,237
District of Columbia:				
Federal payment.....			22,860,600	22,504,450
Loans to District of Columbia for capital outlay.....	400,000		1,550,000	900,000
Unclassified expenditure transfers²⁰	78,572	-603,312	-160,490	-647,396
Total budget expenditures	6,331,241,437	5,527,947,740	53,013,251,102	47,599,403,231
Budget surplus (+) or deficit (-)	+244,793,872	+770,886,840	-13,007,087,575	-7,189,828,147

See footnotes on page 15

TABLE IV--TRUST AND OTHER RECEIPTS AND EXPENDITURES--FEBRUARY 28, 1959

Classification	This month	Corresponding month last year	Fiscal Year 1959 to date	Corresponding period fiscal year 1958
RECEIPTS				
Legislative Branch:				
Payments from general fund			\$82,947	\$73,612
Other	\$105,239	\$94,893	1,589,410	785,904
The Judiciary:				
Judicial survivors annuity fund:				
Contributions.....	561	40,944	295,703	327,076
Interest on investments.....	9,687	7,890	24,840	21,051
Funds appropriated to the President	12,272,547	16,822,505	114,361,744	173,089,216
Independent Offices:				
Civil Service Commission:				
Civil Service retirement and disability fund:				
Deductions from employees' salaries, etc. ..	54,737,908	56,443,804	496,650,406	442,204,078
Payments from other funds:				
Employing agency contributions	54,757,184	56,043,402	496,500,025	359,798,432
Federal contribution			5,008,633	
Voluntary contributions, donations, etc.	962,677	795,026	8,912,891	6,212,500
Interest and profit on investments.....	5,648,517	5,118,440	17,584,886	11,297,078
Railroad Retirement Board:				
Railroad retirement account:				
Transfers (Railroad Act taxes):				
Appropriated.....	57,508,298	76,857,305	331,796,357	398,240,762
Unappropriated	13,687,794	864,456	18,750,734	3,341,276
Interest and profit on investments	1,844,570	8,574,503	8,135,420	22,982,715
Payment from Federal old-age and survivors insurance trust fund			124,441,000	
Unemployment insurance administration fund ..		819,380	-476,642	5,801,561
Veterans Administration:				
Government life insurance fund:				
Premiums and other receipts	1,656,026	2,646,144	16,567,400	19,605,321
Interest on investments.....	111,424	107,780	396,410	394,972
National Service life insurance fund:				
Premiums and other receipts	36,869,468	40,536,999	299,869,923	309,503,478
Payments from general and special funds ...	1,223,910	1,206,778	8,195,561	10,532,229
Interest on investments	96,739	72,821	471,534	333,369
Other	117,773	102,363	1,066,496	1,166,164
Other Independent Offices	942	90,933	53,516	149,611
General Services Administration	3,872	1,974	23,772	48,419
Agriculture Department	2,844,010	4,304,290	25,155,729	27,189,745
Commerce Department:				
Highway trust fund:				
Transfers (Highway Revenue Act of 1956)	181,926,837	189,937,638	1,465,848,198	1,492,160,207
Interest on investments			8,976,694	6,875,452
Other	1,424,781	110,222	6,843,595	6,134,222
Defense Department:				
Military functions	168,783	-442,421	456,736	338,225
Civil functions:				
Payments from general fund	648,139	615,236	1,937,629	1,796,807
Other.....	1,834,592	3,005,404	13,065,296	13,523,921
Health, Education and Welfare Department	2,039	5,010	59,781	47,107
Interior Department:				
Indian tribal funds	3,544,332	2,358,102	53,260,546	28,161,566
Payments from general fund	354,840	285,664	7,871,371	3,176,771
Other.....	714,925	1,826,234	6,697,129	6,426,104
Labor Department:				
Transfer from unemployment trust fund.....		500,000		3,750,400
Other.....	3,921	12,644	74,258	63,266
State Department:				
Foreign Service retirement fund:				
Deductions from salaries and other receipts ...	153,472	133,004	1,351,978	1,369,764
Payments from general fund			2,025,000	1,667,000
Interest on investments	7,323	6,790	32,293	27,539
Other.....	12,139	200,985	716,220	729,440
Treasury Department:				
Federal disability insurance trust fund:				
Transfers from general fund receipts.....	98,330,377	107,198,750	497,961,705	488,810,711
Deposits by States	10,277,791	12,243,962	40,362,316	31,187,764
Payments by Railroad Retirement Board				
Interest on investments	793,679	297,796	16,020,139	6,217,549
Federal old-age and survivors ins. trust fund:				
Transfer from general fund receipts.....	850,557,769	847,844,662	4,101,010,660	3,914,163,876
Deposits by States	24,714,315	38,736,625	319,008,546	256,637,877
Interest on investments	15,934,057	10,970,774	292,366,828	290,880,135
Interest payments from Railroad Ret. Board ..				1,588,000
Other.....	10,318	1,422	96,722	84,213
Unemployment trust fund:				
Deposits by States	177,532,498	168,871,919	999,832,313	1,002,498,834
Fed. unempl. acct. (payts. from general fund) ..		-500,000		-3,750,400
Less Transfer of receipts to Labor				
Railroad unemployment insurance account:				
Deposits by Railroad Retirement Board	7,437,722	7,115,831	56,620,861	51,959,263
Transfer of receipts from railroad unemployment insurance administration fund ...	612,695		5,366,037	
Interest on investments.....	1,337,554	1,042,158	99,607,277	121,324,918
Other.....	830,234	5,048,901	7,069,366	11,059,242
District of Columbia:				
Revenues from taxes, etc.	12,196,018	11,971,424	110,202,837	106,861,562
Payments from general fund:				
Federal contribution			22,860,600	22,504,450
Loans for capital outlay	400,000		1,550,000	900,000
Other loans and grants	969,258	2,904,164	27,634,099	8,922,170
Total trust fund receipts.....	1,637,189,575	1,683,855,549	10,142,245,750	9,671,196,546
Increment from reduction in weight of gold dollar ..	1,779	5,549	²¹ -111,750,637	7,087
Total receipts.....	1,637,191,355	1,683,861,099	10,030,495,113	9,671,203,634

See footnotes on page 15.

Classification	This month	Corresponding month last year	Fiscal Year 1959 to date	Corresponding period fiscal year 1958
EXPENDITURES				
Legislative Branch.....	\$108,791	\$86,548	\$870,120	\$747,413
The Judiciary--Judicial survivors annuity fund.....	28,116	23,116	222,289	175,333
Funds appropriated to the President	22,050,519	7,047,309	135,307,219	252,011,432
Independent Offices:				
Civil Service Commission:				
Civil Service retirement fund	65,382,807	56,234,098	507,346,471	460,150,882
Employees' life insurance fund (net)	-152,221	-513,460	-39,656,756	-30,860,504
Farm Credit Administration:				
Federal intermediate credit banks ²²		42,907,325	55,358,929	-16,290,644
National Capital Housing Authority (net)	1,353,806	804,252	-823,538	-1,529,559
Railroad Retirement Board:				
Railroad retirement account:				
Administrative expenses	641,208	552,648	5,884,172	5,501,655
Benefit payments, etc.	64,557,476	60,169,687	501,330,295	471,294,798
Int. payt. to Fed. old-age and surv. ins. tr. fd.				1,588,000
Veterans Administration:				
Govt. life ins. fund-Benefits, refunds, etc.	5,419,461	6,546,103	52,426,488	61,922,858
National service life insurance fund-Benefits, refunds and dividends	47,230,862	45,681,111	363,493,175	357,367,004
Other	330,302	138,404	2,221,611	1,478,754
Other Independent Offices	35,811	1,551	-235,576	3,597,391
General Services Administration:				
Trust enterprise funds (net).....	4,782	1,438	1,772	17,047
Other	3,744	1,774	122,843	21,433
Housing and Home Finance Agency:				
Federal National Mortgage Association:				
Loans for secondary market operations (net)....	27,746,942	70,228,073	-56,180,951	-58,517,285
Other (net)	22,288,859	36,195,571	53,186,670	440,601,067
Agriculture Department:				
Trust enterprise funds (net).....	1,125,895	-108,736	5,362,502	-2,561,841
Other	2,544,549	2,876,335	26,199,970	26,006,158
Commerce Department:				
Highway Trust Fund:				
Federal-Aid Highway Act of 1956	133,093,243	77,286,184	1,894,750,201	999,523,549
Refunds and labor standards.....	27,596,210	41,153,857	95,032,091	89,133,714
Other	1,934,767	457,591	7,989,817	6,056,724
Defense Department:				
Military functions.....	155,627	65,852	504,335	701,398
Civil functions:				
Trust enterprise funds (net)	-5,136	-1,638	-7,012	3,709
Other	1,609,552	1,013,310	13,152,072	13,080,874
Health, Education and Welfare Department	7,785	3,364	42,939	117,200
Interior Department:				
Indian tribal funds.....	4,119,822	3,191,755	39,841,068	36,237,320
Other	662,218	1,843,053	5,847,564	5,848,198
Justice Department	378,757	-2,631,223	5,475,188	-18,114,678
Labor Department:				
Bureau of Employment Security	121	494,409	411,551	3,661,232
Other	23,368	20,408	48,000	-47,991
State Department:				
Foreign Service retirement fund.....	257,766	240,407	1,927,674	1,771,873
Other.....	51,356	55,203	545,448	556,408
Treasury Department:				
Federal disability insurance trust fund:				
Administrative expenses--reimbursement to Bureau of Old-Age and Survivors Insurance				
Payments to general fund:				
Administrative expenses	246,085	265,966	2,827,067	2,009,482
Refunds of taxes			9,750,000	
Benefit payments	31,095,915	18,034,426	201,101,861	90,438,692
Federal old-age and survivors insurance trust fund:				
Adm. exp-Bu. of Old-Age and Surv. Insurance..	13,182,634	10,221,668	111,440,669	86,924,058
Payments to general fund:				
Administrative expenses	2,837,983	3,325,115	26,743,672	23,742,738
Refunds of overpayment of payroll tax receipts..			73,680,000	75,195,000
Payment to Railroad Retirement Board.....			124,441,000	
Benefit payments.....	790,720,603	654,677,733	5,769,363,664	5,062,441,624
Construction.....	1,377,634	210,635	7,190,370	735,144
Unemployment trust fund:				
Railroad unemployment insurance account:				
Administrative expenses.....	1,088,736	880,951	6,626,034	4,750,268
Benefit payments.....	17,075,568	24,670,964	178,056,258	124,949,131
State accounts--withdrawals by States	263,226,000	305,936,000	2,005,358,750	1,452,996,619
Other	818,891	5,167,337	8,848,017	8,385,691
District of Columbia.....	22,837,774	16,837,182	180,448,982	151,398,773
Deposit fund accounts (net):				
District of Columbia	127,536	126,516	648,765	-534,729
Government sponsored enterprises:				
Investments in public debt securities, net investment (+) or sales (-).....	+175,415,000	+134,005,000	+27,452,300	+455,350,000
Sales and redemptions of obligations in market, net sales (-) or redemptions (+) ²⁴	-205,866,700	+120,635,000	-547,388,500	-38,306,500
Other	42,231,375	-42,231,375	518,867,564	-407,161,910
Indian tribal funds.....	-15,097	-3,960,807	11,227,715	-6,052,283
Other	-124,536,785	-179,443,594	-126,545,585	-97,109,170
Total trust and deposit fund expenditures	1,462,450,335	1,317,075,903	12,266,137,265	10,101,403,622
Payment of melting losses on gold				65
Total expenditures	1,462,450,335	1,317,075,903	12,266,137,265	10,101,403,687
Excess of trust and other receipts (+) or expenditures (-)	+174,741,019	+366,785,195	-2,235,642,151	-430,200,053

TABLE V--INVESTMENTS OF GOVERNMENT AGENCIES IN PUBLIC DEBT SECURITIES (NET)

(Including certain guaranteed securities)

Classification	This month	Corresponding month last year	Fiscal Year 1959 to date	Corresponding period fiscal year 1958
Trust accounts, etc:				
Federal disability insurance trust fund.....	\$42,676,107	\$59,439,130	\$304,895,820	\$383,222,000
Employee's life insurance fund	1,071,000	.....	43,883,000	33,422,500
Federal employees' retirement funds.....	61,529,000	62,212,000	545,157,000	279,772,000
Federal intermediate credit banks .....	.....	.....	²³ -99,520,300	170,000
Federal old-age and survivors insurance tr. fd ...	-115,457,777	69,696,656	-1,483,746,696	-944,035,782
Highway trust fund.....	74,000,000	100,900,000	-466,601,000	310,472,000
Judicial survivors annuity fund.....	.....	44,500	103,500	139,500
Railroad retirement account	-6,302,000	25,807,000	-47,424,000	-56,324,000
Unemployment trust fund	-107,500,000	-146,310,373	-1,009,620,241	-338,385,084
Veterans' life insurance funds:				
Government life insurance fund	-5,000,000	-5,000,000	-34,000,000	-44,000,000
National service life insurance fund	-5,000,000	-4,000,000	-49,000,000	-36,000,000
Other.....	-2,969,850	111,650	-11,735,965	750,075
Public enterprise funds:				
Federal Housing Administration:				
Public debt securities.....	7,964,000	7,374,000	49,839,000	1,404,000
Guaranteed securities.....	.....	-2,427,950	-5,244,050	37,325,300
Federal Savings and Loan Insurance Corp	3,000,000	2,000,000	1,650,000	6,160,000
Federal National Mortgage Association:				
Guaranteed securities.....	2,050,400	249,550	11,573,550	-33,809,250
Other.....	2,800,000	900,000	11,207,750	9,483,350
Net investments, or sales (-)	-47,139,119	170,996,163	-2,238,582,633	-390,233,391
MEMORANDUM ²⁴ (Included in Table IV)				
Government sponsored enterprises:				
Banks for cooperatives.....	.....	.....	.....	-1,300,000
Federal Deposit Insurance Corporation.....	12,000,000	6,200,000	107,500,000	98,400,000
Federal home loan banks	162,915,000	127,805,000	-181,483,000	358,225,000
Federal intermediate credit banks .....	.....	.....	²³ 100,535,300	.....
Federal land banks	500,000	.....	900,000	25,000

TABLE VI--SALES AND REDEMPTIONS OF OBLIGATIONS OF GOVERNMENT AGENCIES IN MARKET (NET)

Public enterprise funds:				
Guaranteed by the United States:				
Federal Farm Mortgage Corporation	\$3,000	\$2,200	\$20,500	\$19,600
Federal Housing Administration.....	-6,599,700	-1,802,000	-11,135,200	4,334,550
Home Owners' Loan Corporation	1,450	50	27,000	19,550
Not guaranteed by the United States:				
Federal National Mortgage Association (management and liquidation program)	60,000	1,384,000	6,399,000	-1,029,332,000
Home Owners' Loan Corporation	1,475	.....	2,000	375
Trust enterprise funds:				
Not guaranteed by the United States:				
Federal intermediate credit banks.....	.....	-40,785,000	57,540,000	16,790,000
Federal National Mortgage Association (secondary market operations)	-50,110,000	-100,980,000	14,690,000	-365,885,000
Net redemptions, or sales (-).....	-56,643,775	-142,180,750	67,543,300	-1,374,052,925
MEMORANDUM ²⁴ (Included in Table IV)				
Government sponsored enterprises:				
Not guaranteed by the United States:				
Banks for cooperatives.....	5,000	.....	-52,995,000	-42,920,000
Federal home loan banks	-106,075,000	147,675,000	-291,625,000	79,305,000
Federal intermediate credit banks.....	-49,825,000	.....	-56,225,000	.....
Federal land banks	-49,971,700	-27,040,000	-146,543,500	-74,691,500

See footnotes on page 15

FEBRUARY 28, 1959
TABLE VII--CHANGES IN THE PUBLIC DEBT

(Includes exchanges)

Classification	This month	Corresponding month last year	Fiscal Year 1959 to date	Corresponding period fiscal year 1958
Increase (+) or decrease (-) in the gross public debt:				
Public issues:				
Marketable obligations:				
Certificates of indebtedness.....	+\$1,598,324,000	-\$3,057,817,000	+\$5,041,782,400	+\$11,015,078,800
Treasury bills.....	+1,492,406,000	-1,136,346,000	+9,430,512,000	+2,686,447,000
Treasury bonds.....	+20,211,700	+4,286,940,100	-6,733,447,950	+5,548,606,200
Treasury notes.....	-3,604,878,250	-220,143,500	+4,668,824,450	-10,499,648,950
Other.....	-30,051	-29,652	-249,701	-601,332
Total marketable obligations.....	-493,966,601	-127,396,052	+12,607,421,198	+8,749,881,717
Non-marketable obligations:				
Treasury bonds, investment series.....	-64,586,000	-135,648,000	-789,523,000	-1,076,491,000
Treasury tax and savings notes.....	-40,850	-133,825	-638,050	-1,452,300
United States savings bonds.....	-103,609,874	-91,655,255	-828,608,261	-2,242,270,012
Other.....	+2,401,194	-9,171,554	+156,153,687	-399,497,922
Total non-marketable obligations.....	-165,835,530	-236,608,634	-1,462,615,624	-3,719,711,234
Total public issues.....	-659,802,131	-364,004,686	+11,144,805,574	+5,030,170,483
Special issues.....	-37,115,000	+489,093,000	-2,376,127,000	-868,284,000
Other obligations.....	-435,876	-1,129,790	-8,235,144	-10,274,112
Change in gross public debt.....	-697,353,007	+123,958,523	+8,760,443,430	+4,151,612,371

TABLE VIII--EFFECT OF OPERATIONS ON PUBLIC DEBT

Budget surplus (-) or deficit (+).....	-\$244,793,872	-\$770,886,840	+\$13,007,087,575	+\$7,189,828,147
Excess of trust and other receipts (-) or expenditures (+).....	-174,741,019	-366,785,195	+2,235,642,151	+430,200,053
Excess of investments (+) or sales (-) of Government agencies in public debt securities (net).....	-47,139,119	+170,906,163	-2,238,582,633	-390,233,391
Excess of redemptions (+) or sales (-) of obligations of Government agencies in market (net).....	-56,643,775	-142,180,750	+67,543,300	-1,374,052,925
Increase (-) or decrease (+) in checks outstanding and deposits in transit (net) and other accounts.....	+144,273,934	+40,220,889	²⁵ +356,088,435	-200,933,377
Increase (-) or decrease (+) in public debt interest due and accrued.....	+332,874,516	+273,991,779	-108,405,863	-244,123,715
Increase (+) or decrease (-) in cash held outside Treasurer's account ²⁶	-7,038,707	+30,151,587	-84,076,146	-62,674,338
Increase (+) or decrease (-) in balance of Treasurer's account.....	-644,144,964	+888,450,888	-4,474,853,388	-1,196,398,082
Increase (+) or decrease (-) in public debt.....	-697,353,007	+123,958,523	+8,760,443,430	+4,151,612,371
Gross debt at beginning of period.....	285,801,014,183	274,554,825,744	276,343,217,745	270,527,171,896
Gross public debt at end of period.....	285,103,661,176	274,678,784,267	285,103,661,176	274,678,784,267
Guaranteed obligations of Government agencies, not owned by Treasury.....	112,308,300	102,764,250	112,308,300	102,764,250
Total public debt and guaranteed obligations.....	285,215,969,476	274,781,548,517	285,215,969,476	274,781,548,517
Deduct: Debt not subject to statutory limitation.....	422,602,228	435,205,414	422,602,228	435,205,414
Total debt subject to statutory limitation.....	284,793,367,247	274,346,343,102	284,793,367,247	274,346,343,102

See footnotes on page 15

TABLE IX--SUMMARY OF PUBLIC DEBT AND GUARANTEED OBLIGATIONS OUTSTANDING FEBRUARY 28, 1959 AND COMPARATIVE FIGURES FOR FEBRUARY 28, 1958

Title	February 28, 1959		February 28, 1958	
	Average interest rate ^b	Amount outstanding	Average interest rate	Amount outstanding
Public debt:				
Interest-bearing debt:				
Public issues:				
Marketable obligations:	Percent		Percent	
Treasury bills (regular series).....	^a 2.962	\$27,333,808,000	^a 2.528	\$23,124,967,000
Treasury bills (tax anticipation series).....	^a 3.199	4,498,458,000	^a 3.626	3,001,664,000
Certificates of indebtedness (regular series).....	2.713	34,390,086,000	3.451	31,475,356,000
Certificates of indebtedness (tax anticipation series).....	1.500	3,567,049,000	.....	.....
Treasury notes.....	3.276	25,298,531,000	2.878	20,483,088,000
Treasury bonds.....	2.608	84,169,884,650	2.547	86,348,030,350
Other bonds.....	2.902	49,800,000	3.000	49,800,000
Total marketable obligations.....	2.769	179,307,616,650	2.778	164,482,905,350
Non-marketable obligations:				
United States savings bonds.....	2.950	51,048,724,320	2.913	52,314,600,504
Depository bonds.....	2.000	184,983,500	2.000	143,572,500
Treasury bonds, investment series.....	2.730	8,831,970,000	2.732	10,058,852,000
Total non-marketable obligations.....	2.915	60,065,677,820	2.882	62,517,025,004
Total public issues.....	2.805	239,373,294,470	2.807	226,999,930,354
Special issues:				
Canal Zone, Postal Savings System.....	2.000	300,000	2.000	100,000
Civil service retirement fund.....	2.516	8,198,934,000	2.500	7,405,579,000
Federal Deposit Insurance Corporation.....	2.000	710,500,000	2.000	715,900,000
Federal disability insurance trust fund.....	2.554	1,295,710,000	2.500	676,585,000
Federal home loan banks.....	1.500	164,800,000	2.025	200,000,000
Federal Housing Administration funds.....	2.000	68,262,000	2.000	35,515,000
Federal old-age and survivors insurance trust fund.....	2.535	17,066,620,000	2.500	18,272,357,000
Federal Savings and Loan Insurance Corporation.....	2.000	110,500,000	2.000	88,850,000
Foreign service retirement fund.....	3.953	25,777,000	3.952	23,726,000
Government life insurance fund.....	3.500	1,110,116,000	3.500	1,156,427,000
Highway trust fund.....	2.526	355,625,000	2.718	714,916,000
National service life insurance fund.....	3.000	5,616,319,000	3.000	5,534,310,000
Postal Savings System.....	.....	.....	2.000	4,800,000
Railroad retirement account.....	3.000	3,435,164,000	3.000	3,508,705,000
Unemployment trust fund.....	2.625	5,651,748,000	2.632	7,577,591,000
Veterans special term insurance fund.....	2.504	59,467,000	2.669	43,582,000
Total special issues.....	2.650	43,869,842,000	2.638	45,958,943,000
Total interest-bearing debt.....	2.781	283,243,136,470	2.778	272,958,873,354
Matured debt on which interest has ceased.....	.....	676,941,386	.....	562,356,045
Debt bearing no interest:				
International Monetary Fund.....	.....	762,000,000	.....	725,000,000
Other.....	.....	421,583,319	.....	432,554,867
Total gross public debt.....	.....	285,103,661,176	.....	274,678,784,267
Guaranteed obligations not owned by the Treasury:				
Interest-bearing debt.....	2.618	111,341,150	2.620	101,965,350
Matured debt on which interest has ceased.....	.....	967,150	.....	798,900
Total guaranteed obligations not owned by the Treasury.....	.....	112,308,300	.....	102,764,250
Total gross public debt and guaranteed obligations.....	.....	285,215,969,476	.....	274,781,548,517

^a Computed on true discount basis.

^b Beginning with the statement for December 31, 1958, the computed average interest rate on the public debt will be based upon the rate of effective yield for issues sold at premiums or discounts. Prior to December 31, 1958, the computed average rate was based upon the coupon rates of the securities. This rate did not materially differ from the rate computed on the basis of effective yield. The

Treasury, however, announced on November 18, 1958, that there may be more frequent issues of securities sold with premiums or discounts whenever appropriate. If so, this "effective-yield" method of computing the average interest rate on the public debt will reflect more accurately the interest cost to the Treasury, and is felt to be in accord with the intent of Congress where legislation has required the use of such rate for various purposes.

TABLE X--SUPPLEMENTARY TABLE OF RECEIPTS AND EXPENDITURES OF PUBLIC ENTERPRISE (REVOLVING) FUNDS--FEBRUARY 28, 1959

(Included in Table III on a net basis)

Classification	Fiscal year 1959 to date			Corresponding fiscal year 1958 Net receipts (-) or expenditures
	Receipts	Expenditures	Net receipts (-) or expenditures	
Executive Office of the President: Office of Civil and Defense Mobilization-- Civil defense procurement fund.....	\$273,272	\$165,533	-\$107,738	\$451,438
Funds appropriated to the President:				
Expansion of defense production.....	36,292,482	242,387,323	206,094,840	282,532,308
Mutual security:				
Development loan fund	52,512	20,500,776	20,448,263	.....
Foreign investment guarantee fund	1,005,413	1,361	-1,004,051	-315,579
Total--Funds appropriated to the President...	37,350,408	262,889,461	225,539,052	282,216,729
Independent Offices:				
Atomic Energy Commission--Defense production guarantees.....	41,516	444	-41,072	-63,100
Export-Import Bank of Washington.....	282,490,654	604,908,799	322,418,145	351,880,744
Farm Credit Administration:				
Federal Farm Mortgage Corporation.....	2,041,931	6,612	-2,035,319	-2,351,601
Federal intermediate credit banks:				
Investment fund.....	.....	2,600,000	2,600,000	.....
Production credit associations investment fund.....	680,000	800,000	120,000	480,000
Agricultural marketing revolving fund.....	6,790,382	.....	-6,790,382	-5,727,861
Total--Farm Credit Administration	9,512,313	3,406,612	-6,105,701	-7,599,462
Federal Home Loan Bank Board:				
Federal Savings and Loan Insurance Corp.	26,631,902	854,849	-25,777,053	-23,862,872
Other.....	5,603,326	5,623,902	20,575	191,827
National Science Foundation.....	.....	.....	.....	21,876
Saint Lawrence Seaway Development Corporation...	3,747,994	17,460,599	13,712,605	38,508,222
Small Business Administration.....	63,413,817	130,857,268	67,443,450	46,523,694
Tennessee Valley Authority	175,634,696	176,545,063	910,367	22,051,046
United States Information Agency--Informational media guarantee fund.....	3,480,738	7,688,631	4,207,892	2,965,505
Veterans Administration.....	104,687,111	164,015,897	59,328,786	133,722,385
Total--Independent Offices.....	675,244,072	1,111,362,068	436,117,996	564,339,865
General Services Administration:				
Real property activities	230,276	115,961	-114,315	-370,396
Defense materials activities	2,467,894	2,038,975	-428,918	-650,379
General activities.....	886,002	354,119	-531,883	-692,380
Total--General Services Administration.....	3,584,173	2,509,056	-1,075,116	-1,713,156
Housing and Home Finance Agency:				
Office of the Administrator:				
College housing loans	12,218,886	119,142,676	106,923,789	98,399,239
Liquidating programs	21,542,939	3,120,972	-18,421,967	-18,641,088
Urban renewal fund	24,337,744	73,596,110	49,258,365	25,236,665
Other.....	13,201,491	12,436,709	-764,782	1,292,142
Federal National Mortgage Association:				
Loans for secondary market operations .....	.....	56,180,951	56,180,951	58,517,285
Management and liquidating functions	211,561,927	80,708,025	-130,853,902	-113,798,557
Special assistance functions.....	28,403,342	536,419,228	508,015,885	73,694,800
Federal Housing Administration	148,330,743	122,931,268	-25,399,475	-40,430,705
Public Housing Administration.....	114,322,071	182,486,805	68,164,734	74,465,611
Total--Housing and Home Finance Agency....	573,919,147	1,187,022,746	613,103,599	158,735,395
Agriculture Department:				
Commodity Credit Corporation--Price support, supply, and related programs ^{1,3}	1,223,166,175	3,806,340,926	2,583,174,750	1,080,203,314
Federal Crop Insurance Corporation	16,408,049	4,306,403	-12,101,646	-5,119,961
Farmers' Home Administration:				
Disaster loans, revolving fund.....	66,156,035	28,649,153	-37,506,882	-19,637,500
Farm tenant-mortgage insurance fund.....	5,399,834	19,260,631	13,860,797	9,262,178
Total--Agriculture Department	1,311,130,095	3,858,557,114	2,547,427,019	1,064,708,030
Commerce Department:				
General administration.....	600	277	-322	.....
Maritime activities.....	9,678,532	8,698,497	-980,035	-7,215,870
Inland Waterways Corporation.....	682,451	2,781	-679,670	9,739
Total--Commerce Department	10,361,584	8,701,555	-1,660,028	-7,206,130

See footnotes on page 15

TABLE X--SUPPLEMENTARY TABLE OF RECEIPTS AND EXPENDITURES OF PUBLIC ENTERPRISE (REVOLVING) FUNDS--FEBRUARY 28, 1959--Continued

Classification	Fiscal year 1959 to date			Corresponding fiscal year 1958 Net receipts (-) or expenditures
	Receipts	Expenditures	Net receipts (-) or expenditures	
Defense Department:				
Military functions:				
Interservice activities.....	\$29,780,918	\$39,486,813	\$9,705,895	\$16,599,560
Army.....	553,510	380,666	-172,843	-205,198
Navy.....	1,165,006	1,080,613	-84,393	-109,324
Civil functions:				
Army:				
Panama Canal Company.....	59,160,937	63,245,856	4,084,919	-4,446,084
Defense production guarantees.....	330,193	99,384	-230,809	-92,814
Navy--Defense production guarantees.....	8,056,549	34,519	-8,022,029	6,559,266
Air Force--Defense production guarantees.....	8,310,925	9,338,461	1,027,536	1,176,117
Total--Defense Department.....	107,358,040	113,666,316	6,308,275	19,481,522
Health, Education, and Welfare Department:				
Public Health Service--Operation of commissaries, narcotic hospitals.....	139,466	143,733	4,266	-7,387
Social Security Administration--Operating fund, Bureau of Federal Credit Unions.....	2,209,954	2,083,540	-126,414	-164,459
Total--Health, Education, and Welfare Department.....	2,349,421	2,227,273	-122,147	-171,847
Interior Department:				
Bureau of Indian Affairs.....	835,739	1,891,527	1,055,787	101,190
Bureau of Reclamation:				
Upper Colorado River Basin fund.....	820,988	38,590,490	37,769,502	17,099,108
Ft. Peck project, Montana.....	1,132,263	715,585	-416,678	-340,787
Bureau of Mines--Development and operation of helium properties.....	5,076,322	3,962,936	-1,113,386	-367,204
Fish and Wildlife Service--Bureau of Commercial Fisheries.....	48,889	347,733	298,844	2,272,080
Office of Territories:				
Alaska Railroad.....	11,185,495	13,631,924	2,446,428	3,013,278
Virgin Islands Corporation.....	1,741,095	2,081,857	340,762	-872,974
Other.....	105,878	10,000	-95,878	-29,347
Total--Interior Department.....	20,946,673	61,232,064	40,285,380	20,875,343
Labor Department--Farm labor supply fund.....	5,044,651	2,790,377	-2,254,273	97,371
Post Office Department--Postal fund ¹⁷	1,887,211,216	2,423,662,354	536,451,137	365,310,314
Treasury Department:				
Office of the Secretary:				
Reconstruction Finance Corp. liquidation.....	4,304,644	278,924	-4,025,720	-6,671,416
Civil defense loan program.....	138,315	19,099	-119,215	-113,870
Bureau of Accounts--Government losses in shipment fund.....	390	20,405	20,015	28,182
Office of the Treasurer--Check forgery insurance fund.....	119,067	127,698	8,630	25,133
Total--Treasury Department.....	4,562,416	446,128	-4,116,288	-6,731,971
Total--Public enterprise funds.....	4,639,335,173	9,035,232,041	4,395,896,867	2,460,392,906

⁵ Distribution between income taxes and employment taxes made in accordance with provisions of Sec. 201 of the Social Security Act as amended for transfer to the Federal Old-age and Survivors Insurance Trust Fund and the Federal Disability Insurance Trust Fund.
⁶ Includes reimbursement from Highway Trust Fund of internal revenue collection refunds totaling \$27,596,210 for quarter ending December 31, 1958.
⁷ Where no figures appear on certain lines there was either no activity reported or comparative figures are not available on account of changes in classification.
⁸ Represents net cash transactions under provisions of Sec. 2(a)(3) of Public Law 85-141, approved August 14, 1957.
⁹ Formerly shown under Commerce Department.
¹⁰ Pursuant to Public Law 85-726, approved August 23, 1958, the Airways Modernization Board and the Civil Aeronautics Administration have been transferred to the Federal Aviation Agency.
¹¹ Pursuant to Public Law 85-568, approved July 29, 1958, the National Advisory Committee for Aeronautics was transferred to the National Aeronautics and Space Administration effective October 1, 1958.
¹² Negative item resulting from expenditure advance of funds made during month of January not credited to accounts until February.
¹³ Represents residual of gross receipts and expenditures after reduction for certain costs which are included in amounts shown for intragovernmental funds.
¹⁴ Includes certain costs transferred from price support operations for which expenditures may have been made in prior years, in addition to adjustments for prior months' transactions.
¹⁵ The greater part of Bureau of Public Roads expenditures are made from Highway trust fund, p. 10.
¹⁶ Civil Aeronautics Administration and Civil Aeronautics Board

formerly shown under Commerce Department now included under Independent Offices.
¹⁷ Transactions cover the period July 1, 1958 through February 6, 1959, and are partially estimated.
¹⁸ Gives effect to reimbursements collected for administrative support furnished to other agencies amounting to approximately \$25,528,060.
¹⁹ Expenditures are stated on an accrual basis.
²⁰ Represents expenditure adjustments reported by Regional Disbursing Officers which have not yet been picked up in reports of other officers.
²¹ Includes -\$111,753,246 transferred to miscellaneous receipts pursuant to Sec. 602(b) of Public Law 85-699, approved August 21, 1958.
²² Beginning with January 1959, in accordance with Sec. 201(b) of the Farm Credit Act of 1956, the net transactions of the operating fund of the Federal Intermediate Credit Banks have been transferred from the trust fund and are shown under "Deposit fund accounts, Government sponsored enterprises, Other".
²³ Includes \$99,935,300 due to reclassification. Also see footnote 22.
²⁴ Under a revised classification, the security transactions of Government-sponsored enterprises are included in deposit fund accounts (net) and excluded from net sales or investments of Government agencies in public debt securities and net sales or redemptions of obligations of Government agencies in the market.
²⁵ Further breakdown of this classification is not available in time for publication in this statement.
²⁶ Represents changes in cash on hand, in banks held outside the Treasurer's account, deposits in transit and cash payments not yet covered by vouchers processed through accounts.

**TABLE XI--COMPARATIVE STATEMENT OF BUDGET RECEIPTS AND EXPENDITURES
BY MONTHS OF THE FISCAL YEAR 1959**

(Figures are rounded in millions of dollars and may not add to totals.)

Classification	July	August	September	October	November	December	January	February	March	April	May	June	Cumulative thru Feb. 1959	Comparable period F. Y. 1958
BUDGET RECEIPTS														
Internal Revenue:														
Individual income taxes withheld	\$1,195	\$3,476	\$2,093	\$1,225	\$3,641	\$2,139	\$948	\$4,356					\$19,072	\$18,694
Individual income taxes--other	258	123	1,815	162	94	373	1,996	846					5,669	5,715
Corporation income taxes	479	316	2,267	374	319	2,419	424	362					6,960	7,165
Excise taxes	926	908	912	954	811	853	847	906					7,118	7,352
Employment taxes	355	1,105	549	386	816	441	321	1,281					5,255	5,132
Estate and gift taxes	113	95	92	103	82	103	113	107					808	865
Internal revenue not otherwise classified	2	(*)	(*)	-1	-1	(*)	(*)	(*)					(*)	3
Customs	72	67	75	82	72	78	76	70					591	534
Miscellaneous receipts	224	191	316	160	145	441	231	224					1,932	2,022
Gross budget receipts	3,624	6,280	8,119	3,446	5,979	6,848	4,956	8,152					47,405	47,481
Deduct:														
Transfers to:														
Federal old-age and survivors insurance trust fund	301	917	450	325	663	353	242	851					4,101	3,914
Federal disability insurance trust fund	37	115	54	40	85	44	25	98					498	489
Highway trust fund	178	206	188	180	198	164	172	182					1,466	1,492
Railroad Retirement account	17	72	44	21	68	44	14	71					351	402
Refunds of receipts	147	133	175	112	4	64	-26	374					983	775
Total deductions	678	1,443	911	677	1,017	668	428	1,576					7,398	7,072
Net budget receipts	2,946	4,838	7,208	2,769	4,962	6,180	4,528	6,576					40,006	40,410
Comparable totals F. Y. 1958	3,057	5,128	7,225	3,131	4,827	5,956	4,786	6,299					40,410	.....
BUDGET EXPENDITURES														
Legislative Branch	12	11	9	10	8	11	8	8					79	71
The Judiciary	5	4	4	4	4	4	3	3					31	29
Executive Office of the President	6	10	4	5	3	4	5	4					41	55
Funds appropriated to the President:														
Military assistance	316	109	167	154	185	233	145	142					1,450	1,356
Other mutual security programs	112	105	116	155	113	116	174	103					994	974
Other	25	58	26	27	17	20	14	28					216	298
Independent Offices:														
Atomic Energy Commission	222	215	190	221	211	211	213	204					1,685	1,464
Veterans Administration	425	411	393	443	436	443	435	441					3,427	3,359
Other	r 144	r 174	r 67	r 152	r 107	r 147	r 88	r 140					1,019	905
General Services Administration	43	31	34	24	29	31	15	26					235	283
Housing and Home Finance Agency	37	32	37	50	89	102	150	124					621	164
Agriculture Department	r 646	530	803	711	625	810	821	637					5,582	3,338
Commerce Department	r 31	r 42	r 22	r 35	r 34	26	24	45					257	213
Defense Department:														
Military functions	3,175	3,214	3,476	3,817	3,171	3,749	3,316	3,212					27,130	25,671
Civil functions	32	63	62	88	66	77	55	50					494	491
Health, Education, and Welfare Dept	246	242	214	266	250	236	276	266					1,994	1,772
Interior Department	72	71	86	76	64	54	48	61					532	456
Justice Department	22	20	20	27	18	20	19	19					165	146
Labor Department	104	109	112	143	76	54	141	50					788	332
Post Office Department	156	69	107	53	34	3	56	58					536	365
State Department	52	21	21	21	18	18	23	15					188	152
Treasury Department:														
Interest on the public debt	642	574	578	600	607	647	675	630					4,953	5,167
Interest on refunds of taxes	6	4	5	7	6	5	5	5					43	49
Other	76	65	80	55	65	57	68	60					525	467
District of Columbia	8	15	1	(*)	.....	(*)	.....	(*)					24	23
Unclassified expenditure transfers	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)					(*)	(*)
Total budget expenditures	6,613	6,198	6,633	7,144	6,237	7,080	6,776	6,331					53,013	47,599
Comparable totals F. Y. 1958	6,347	5,930	5,667	6,501	5,806	5,809	6,011	5,528					47,599	.....
Budget surplus (+) or deficit (-)	-3,667	-1,361	+575	-4,376	-1,274	-900	-2,248	+245					-13,007	-7,190
Comparable totals F. Y. 1958	-3,290	-802	+1,559	-3,370	-979	+147	-1,225	+771					-7,190	.....

* Less than \$500,000.
r Revised

Source: Prepared by the United States Treasury Department on the basis of reports received from Govt. disbursing and collecting agencies

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Monthly Statement of Receipts and Expenditures of the United States Government

for the period from July 1, 1958 through March 31, 1959

(Cents omitted, therefore details will not add to totals)

TABLE I--SUMMARY

Year	Budget receipts and expenditures				Public debt (end of period) ^a	Balance in account of Treasurer, U. S. (end of period)
	Gross receipts	Net receipts	Net expenditures	Budget surplus (+) or deficit (-)		
Estimated 1960*	\$95,826,000,000	\$77,100,000,000	\$77,030,000,000	+\$70,000,000	\$285,000,000,000	\$5,400,000,000
Estimated 1959*	83,594,000,000	68,000,000,000	80,871,479,000	-12,871,479,000	285,000,000,000	5,400,000,000
Actual fiscal year (nine months)	58,126,420,712	48,432,559,539	59,474,589,753	-11,042,030,213	282,034,279,295	4,438,286,899
Actual fiscal year 1958 ..	83,973,500,309	69,116,717,311	71,936,171,353	-2,819,454,041	276,343,217,745	9,749,102,977
Actual fiscal year 1957 ..	83,675,321,469	71,028,649,978	69,433,078,427	+1,595,571,550	270,527,171,896	5,589,952,362
Actual fiscal year 1956 ..	78,820,426,174	68,165,329,582	66,539,776,178	+1,625,553,403	272,750,813,649	6,546,183,868

TABLE II--BUDGET SUMMARY--FISCAL YEAR 1959

Classification	Fiscal year 1959 to date			Net budget estimates fiscal year 1959*
	Gross receipts	Applicable deductions ¹	Net receipts ²	
BUDGET RECEIPTS				
Internal Revenue	\$55,196,117,010	\$9,673,453,467	\$45,522,663,543	\$64,069,000,000
Customs	680,238,065	18,517,807	661,720,258	840,000,000
Miscellaneous receipts	2,250,065,635	1,889,898	2,248,175,737	3,091,000,000
Total	58,126,420,712	9,693,861,172	48,432,559,539	68,000,000,000
BUDGET EXPENDITURES				
Legislative Branch	\$88,575,917	.....	\$88,575,917	\$119,245,000
The Judiciary	34,770,253	.....	34,770,253	49,210,000
Executive Office of the President	45,342,498	\$297,717	45,044,780	70,201,000
Funds appropriated to the President:				
Mutual security	2,800,562,396	1,191,829	2,799,370,566	3,880,800,000
Other	267,553,974	39,850,330	227,703,644	311,332,000
Independent Offices:				
Atomic Energy Commission	1,902,322,668	49,139	1,902,273,528	2,629,936,000
Veterans Administration	3,988,111,769	119,085,056	3,869,026,712	5,286,467,000
Other	1,784,335,132	664,742,238	1,119,592,894	1,540,038,000
General Services Administration	273,512,820	3,892,434	269,620,386	427,743,000
Housing and Home Finance Agency	1,433,101,862	644,937,058	788,164,803	1,064,147,000
Agriculture Department	7,518,408,232	1,513,344,379	6,005,063,852	7,341,363,000
Commerce Department	291,786,980	12,070,070	279,716,909	418,313,000
Defense Department:				
Military functions	30,606,600,382	37,120,509	30,569,479,873	40,800,000,000
Civil functions	636,930,904	88,250,161	550,680,742	769,324,000
Health, Education, and Welfare Department ..	2,265,491,128	2,615,967	2,262,875,160	3,050,786,000
Interior Department	601,132,860	23,401,463	577,731,396	809,003,000
Justice Department	185,153,533	.....	185,153,533	251,980,000
Labor Department	836,162,471	5,239,450	830,923,020	1,007,257,000
Post Office Department ³	2,715,082,595	2,117,354,676	597,727,918	751,728,000
State Department	204,265,204	.....	204,265,204	276,665,000
Treasury Department:				
Interest on the public debt	5,602,388,267	.....	5,602,388,267	7,500,000,000
Other	645,338,182	4,879,114	640,459,067	**2,278,026,000
District of Columbia	24,410,600	.....	24,410,600	37,907,000
Unclassified expenditure transfers ⁴	-429,282	.....	-429,282	.....
Allowance for contingencies .....	.....	.....	.....	200,000,000
Total	64,750,911,353	5,276,321,600	59,474,589,753	80,871,479,000
Budget surplus (+) or deficit (-) .....	.....	.....	-11,042,030,213	-12,871,479,000

* From 1960 Budget Document released January 19, 1959.
 ** Includes proposed subscription to International Monetary Fund of \$1,375,000,000.
¹ For details of deductions from receipts see Table III, and for details of deductions from expenditures see Table X.
² For details see Table III.
³ Transactions cover the period July 1, 1958 through March 6, 1959, and are partially estimated.
⁴ Represents expenditure adjustments reported by Regional Disbursing Officers which have not yet been picked up in reports of other officers.

^a Includes debt not subject to statutory limitation, which on March 31, 1959, amounted to \$420,743,577. Statutory debt limit is changed by the Act approved September 2, 1958 from \$275,000,000,000 to \$283,000,000,000. The Act approved February 26, 1958 provided for a temporary increase in the limit until June 30, 1959 of \$5,000,000,000. From February 26 to September 2, 1958 the limit was \$280,000,000,000 and from September 2, 1958 to June 30, 1959, it will be \$288,000,000,000. Thereafter it will revert to \$283,000,000,000.

TABLE III--BUDGET RECEIPTS AND EXPENDITURES--MARCH 31, 1959

Classification	This month	Corresponding month last year	Fiscal Year 1959 to date	Corresponding period fiscal year 1958
RECEIPTS				
Internal Revenue:				
Individual income taxes:				
Withheld ²	\$2,213,114,408	\$2,000,159,584	\$21,285,134,381	\$20,694,512,453
Other ³	725,381,213	657,727,802	6,394,351,869	6,372,357,985
Total individual income taxes	2,938,495,622	2,657,887,386	27,679,486,250	27,066,870,439
Corporation income taxes.....	5,458,947,266	6,537,760,566	12,418,691,630	13,702,661,636
Excise taxes.....	926,888,891	860,022,172	8,044,838,398	8,211,807,888
Employment taxes:				
Federal Insurance Contributions Act and Self-Employment Contributions Act ⁵	799,350,136	632,220,733	5,398,322,502	5,035,195,321
Railroad Retirement Tax Act.....	42,883,375	42,976,765	393,513,313	444,930,178
Federal Unemployment Tax Act.....	15,217,973	4,691,097	320,330,323	331,399,332
Total employment taxes	857,451,484	679,888,596	6,112,166,139	5,811,524,832
Estate and gift taxes.....	132,035,566	143,128,513	939,929,322	1,008,029,484
Internal revenue not otherwise classified.....	1,083,804	-50,663	1,005,269	2,936,709
Total internal revenue	10,314,902,636	10,878,636,572	55,196,117,010	55,803,830,990
Customs.....	89,005,131	68,569,575	680,238,065	602,563,945
Miscellaneous receipts:				
Interest, dividends and other earnings.....	39,751,814	65,284,287	765,091,012	976,029,886
Proceeds of Government-owned securities and other investments.....	180,844,422	27,902,189	520,327,886	267,675,122
Recoveries and refunds.....	12,744,407	54,437,111	336,261,763	313,890,145
Sales of Government property and products.....	50,871,278	52,577,574	433,951,089	482,431,036
Seigniorage.....	4,632,291	7,542,095	26,134,034	44,579,061
Other.....	29,073,601	26,613,875	168,299,848	172,057,614
Total miscellaneous receipts	317,917,815	234,357,133	2,250,065,635	2,256,662,867
Gross budget receipts	10,721,825,583	11,181,563,281	58,126,420,712	58,663,057,803
Deduct:				
Transfers to:				
Federal old-age and survivors insurance trust fund ⁵	717,896,516	558,928,890	4,818,907,177	4,473,092,766
Federal disability insurance trust fund ⁵	81,453,619	73,291,843	579,415,324	562,102,555
Highway trust fund.....	152,300,000	149,800,000	1,618,148,198	1,641,960,207
Railroad Retirement account.....	42,869,929	42,975,587	393,417,022	444,557,626
Total transfers to trust accounts	994,520,065	824,996,321	7,409,887,723	7,121,713,156
Refunds of receipts:				
Internal revenue.....	1,298,875,468	853,731,602	2,263,565,743	1,615,403,272
Customs.....	1,970,362	1,267,540	18,517,807	13,210,329
Other.....	63,673	244,757	1,889,898	1,832,902
Total refunds of receipts	1,300,909,504	855,243,900	2,283,973,449	1,630,446,504
Total deductions	2,295,429,570	1,680,240,221	9,693,861,172	8,752,159,660
Net budget receipts	8,426,396,013	9,501,323,059	48,432,559,539	49,910,898,143
EXPENDITURES⁶				
Legislative Branch:				
Senate.....	1,900,676	1,707,652	18,278,968	15,650,822
House of Representatives.....	3,974,727	3,711,794	33,933,791	30,217,503
Architect of the Capitol.....	1,573,119	1,540,741	14,393,879	13,211,111
Botanic Garden.....	27,109	20,154	222,277	191,394
Library of Congress.....	1,357,877	1,142,814	9,360,975	8,090,042
Government Printing Office:				
General fund appropriations.....	1,401,026	1,497,206	10,716,683	8,351,533
Revolving Fund (net).....	-590,572	-5,125,926	1,669,341	-146,154
Total--Legislative Branch	9,733,963	4,494,436	88,575,917	75,566,253
The Judiciary:				
Supreme Court of the United States.....	133,101	116,224	1,295,133	1,203,436
Court of Customs and Patent Appeals.....	20,231	19,383	204,213	200,903
Customs Court.....	59,411	53,541	538,314	485,246
Court of Claims.....	62,257	63,066	606,159	565,147
Courts of appeals, district courts, and other judicial services.....	3,460,725	3,211,398	32,126,432	29,751,798
Total--The Judiciary	3,735,727	3,463,614	34,770,253	32,206,531

TABLE III--BUDGET RECEIPTS AND EXPENDITURES--MARCH 31, 1959--Continued

Classification	This month	Corresponding month last year	Fiscal Year 1959 to date	Corresponding period fiscal year 1958
EXPENDITURES--Continued				
Executive Office of the President:				
Compensation of the President	\$12,500	\$12,500	\$112,500	\$112,500
The White House Office	250,541	227,707	1,733,782	1,531,788
Special projects	120,545	122,523	1,024,272	970,733
Executive mansion and grounds.....	42,579	34,654	404,388	351,578
Bureau of the Budget.....	606,064	453,379	3,598,347	3,213,445
Council of Economic Advisers.....	46,112	44,449	292,338	259,619
National Security Council.....	55,964	50,285	562,769	417,275
Office of Civil and Defense Mobilization:				
Civil defense procurement fund (net).....	-19,562	-127,639	-127,301	323,798
Other.....	2,869,506	4,231,542	37,431,994	53,085,848
President's Advisory Committee on Government Organization	8,583	6,196	46,826	34,102
Other.....	10,135	.....	-35,138	.....
Total--Executive Office of the President	4,002,869	5,055,598	45,044,780	60,300,690
Funds appropriated to the President:				
Disaster relief	396,081	557,052	4,256,677	10,552,399
Emergency fund for the President	82,820	30,480	195,853	-3,789,976
Expansion of defense production (net)	10,969,506	64,516,917	217,064,346	347,049,226
Expenses of management improvement.....	29,174	4,431	89,928	20,069
President's special international program.....	286,917	1,915,927	5,999,517	11,223,226
Refugee relief.....	1,011	13,756,353	1,483	13,860,839
Miscellaneous.....	2,280	20,374	95,835	27,253
Mutual security:				
Military assistance:				
Defense Department:				
Interservice activities.....	5,028,945	7,255,777	66,980,490	63,975,949
Army.....	71,900,184	71,120,725	777,802,816	712,552,297
Navy.....	27,169,385	14,513,048	163,536,491	130,316,460
Air Force.....	93,224,816	177,629,174	652,325,835	703,855,137
Financing military sales ⁷	-3,085,286	.....	-23,404,667	.....
International Cooperation Administration....	123,292	72,779	2,989,505	2,592,053
All other agencies	306,886	510,124	5,120,939	8,038,334
Total--Military assistance	194,668,226	271,101,629	1,645,351,409	1,627,330,232
Defense support:				
Defense Department	3,545,921	4,607,219	26,619,459	41,829,775
International Cooperation Administration.....	94,118,901	56,901,735	652,536,984	592,622,800
All other agencies	1,952,348	2,783,081	12,927,739	31,113,272
Total--Defense support	99,617,172	64,292,036	692,084,183	665,565,849
Economic, technical and other:				
Defense Department	152,004	45,471	662,861	499,393
International Cooperation Administration.....	30,939,024	36,152,852	296,414,059	287,823,897
Public enterprise funds (net):				
Development loan fund	14,705,858	.....	35,154,122	.....
Foreign investment guarantee fund.....	-124,788	-150,112	-1,128,840	-465,692
All other agencies	14,336,116	9,968,763	130,832,770	130,526,109
Total--Economic, technical and other.....	60,008,216	46,016,975	461,934,973	418,383,708
Total--Funds appropriated to the President...	368,061,406	462,212,177	3,027,074,210	3,090,212,828
Independent Offices:				
Advisory Committee on Weather Control .....	.....	2,859	-114	144,823
Alaska International Rail and Highway Commission	2,121	5,104	23,297	25,182
American Battle Monuments Commission.....	316,640	221,484	2,904,219	2,711,451
Atomic Energy Commission:				
Defense production guarantees (net).....	-7,602	-11,111	-48,674	-74,212
Other.....	217,029,381	194,525,639	1,902,322,203	1,658,907,130
Central Intelligence Agency--construction	371,100	79,346	4,897,899	2,399,876
Civil Aeronautics Board ⁸	4,275,788	4,549,097	42,800,348	31,619,328
Civil Service Commission.....	2,778,241	1,642,368	18,246,787	15,992,799
Commission on Civil Rights.....	52,419	.....	442,605	.....
Commission on Government Security.....	.....	.....	.....	100,590
Commission on Increased Industrial Use of Agricultural Products .....	.....	.....	16	8,813
Commission on Organization of the Executive Branch of the Government .....	.....	.....	.....	-61
District of Columbia Auditorium Commission .....	.....	.....	.....	6,038
Export-Import Bank of Washington (net).....	-1,250,127	11,562,810	321,168,017	363,443,654

See footnotes on page 15

TABLE III--BUDGET RECEIPTS AND EXPENDITURES--MARCH 31, 1959--Continued

Classification	This month	Corresponding month last year	Fiscal Year 1959 to date	Corresponding period fiscal year 1958
EXPENDITURES--Continued				
Independent Offices--Continued				
Farm Credit Administration:				
Public enterprise funds (net):				
Federal Farm Mortgage Corporation	\$25	\$1,710	-\$2,035,293	-\$2,349,891
Federal intermediate credit banks:				
Investment fund.....	1,600,000	.....	4,200,000	.....
Production credit associations investment fund.....	35,000	1,460,000	155,000	1,940,000
Agricultural marketing revolving fund.....	.....	.....	-6,790,382	-5,727,861
Administrative expenses.....	157,854	150,469	1,574,476	1,471,485
Total--Farm Credit Administration.....	1,792,880	1,612,179	-2,896,199	-4,666,266
Federal Aviation Agency ⁹	40,304,509	28,033,382	314,555,045	215,427,735
Federal Coal Mine Safety Board of Review.....	4,133	3,759	37,559	37,420
Federal Communications Commission.....	1,084,536	616,719	7,698,757	6,129,142
Federal Home Loan Bank Board (net):				
Federal Savings and Loan Insurance Corp.....	-3,397,083	-2,883,618	-29,174,137	-26,746,490
Other.....	-7,559	-429,797	13,015	-237,870
Federal Mediation and Conciliation Service.....	433,384	385,988	3,078,728	2,669,696
Federal Power Commission.....	778,269	433,301	5,336,448	4,089,236
Federal Trade Commission.....	505,049	454,788	4,958,616	4,311,506
Foreign Claims Settlement Commission.....	53,168	53,809	453,475	281,554
General Accounting Office.....	4,290,376	2,695,250	31,095,826	25,758,245
Historical and memorial commissions.....	47,297	11,481	252,849	210,827
Indian Claims Commission.....	17,745	17,223	127,345	117,601
Interstate Commerce Commission.....	1,489,357	1,354,093	14,926,634	12,549,443
Interstate Commission on Potomac River Basin.....	.....	.....	5,000	5,000
Miscellaneous Commissions.....	23,946	.....	43,507	.....
National Aeronautics and Space Administration ¹⁰	13,729,766	7,666,632	90,695,849	65,188,544
National Capital Housing Authority.....	2,657	1,014	25,282	27,453
National Capital Planning Commission.....	71,448	52,733	762,347	885,842
National Labor Relations Board.....	1,091,440	718,101	9,027,010	6,919,514
National Mediation Board.....	130,966	113,202	1,065,588	904,342
National Science Foundation:				
Research and development of rubber program (net).....	.....	.....	.....	21,876
Other.....	9,850,532	3,066,246	64,060,683	31,550,090
National Security Training Commission.....	.....	1	.....	2,332
Permanent Committee for the Oliver Wendell Holmes Devise.....	.....	.....	45,000	35,500
President's Advisory Commission on Presidential Office Space.....	.....	.....	.....	2,304
Renegotiation Board.....	235,299	227,220	2,295,290	2,172,644
Saint Lawrence Seaway Development Corporation (net).....	-594,445	917,663	13,118,160	39,425,885
Securities and Exchange Commission.....	885,896	541,150	6,070,250	4,683,067
Selective Service System.....	2,514,981	1,927,845	23,630,371	19,872,850
Small Business Administration:				
Public enterprise funds (net).....	8,117,442	1,975,134	75,560,893	48,498,828
Salaries and expenses.....	1,692,881	762,715	-499,527	-325,243
Smithsonian Institution.....	1,297,909	812,692	8,564,470	5,069,243
Subversive Activities Control Board.....	33,025	25,146	246,472	234,861
Tariff Commission.....	157,797	143,244	1,477,117	1,250,043
Tennessee Valley Authority (net).....	-714,845	1,336,834	195,522	23,387,890
The Tax Court of the United States.....	148,919	140,698	1,121,382	1,049,440
United States Information Agency:				
Informational media guarantee fund (net).....	368,042	175,994	4,575,934	3,141,499
Other.....	7,856,935	6,406,542	76,559,242	72,248,429
Veterans Administration:				
Compensation, pensions, and benefit programs.....	347,917,774	345,159,130	2,987,632,561	2,909,612,161
Public enterprise funds (net).....	8,829,143	6,310,098	68,257,929	140,032,483
Other.....	85,610,765	78,251,559	813,136,220	738,826,955
Total--Veterans Administration.....	442,457,683	429,720,788	3,869,026,712	3,788,471,600
Total--Independent Offices.....	760,322,311	701,667,862	6,890,893,135	6,429,939,931
General Services Administration:				
Real property activities:				
Public enterprise funds (net).....	.....	-56,116	-114,315	-426,512
Intragovernmental funds (net).....	11,847,118	6,728,867	-10,342,438	-4,059,026
Other.....	12,827,062	10,903,741	197,963,073	148,751,580
Personal property activities:				
Intragovernmental funds (net).....	765,251	582,403	-8,129,726	-2,773,818
Other.....	1,377,125	1,254,660	18,942,539	15,699,188
Records activities.....	581,370	488,827	6,908,797	5,419,345
Transportation and utilities activities.....	120,839	104,620	1,495,723	1,126,069
Defense materials activities:				
Public enterprise funds (net).....	98,096	252,613	-330,821	-397,765
Strategic and critical materials.....	5,969,527	10,641,999	63,872,115	152,153,386
General activities:				
Public enterprise funds (net).....	11,323	65,516	-520,559	-626,864
Intragovernmental funds (net).....	1,017,488	886,236	-492,207	-687,692
Other.....	23,955	17,963	368,205	395,589
Total--General Services Administration.....	34,619,158	31,871,335	269,620,386	314,573,479

TABLE III--BUDGET RECEIPTS AND EXPENDITURES--MARCH 31, 1959--Continued

Classification	This month	Corresponding month last year	Fiscal Year 1959 to date	Corresponding period fiscal year 1958
EXPENDITURES--Continued				
Housing and Home Finance Agency:				
Office of the Administrator:				
Public enterprise funds (net):				
College housing loans	\$10,298,265	\$15,524,343	\$117,222,055	\$113,923,582
Liquidating programs	-2,262,693	-2,545,115	-20,684,660	-21,186,203
Urban renewal fund	2,741,950	2,689,705	52,000,315	27,926,371
Other	2,077,821	1,348,391	1,313,039	2,640,534
Other	-240,240	-512,780	6,939,971	6,831,074
Federal National Mortgage Association (net):				
Loans for secondary market operations	28,879,651	-54,392,195	85,060,602	4,125,090
Management and liquidating functions	-19,496,822	-1,421,429	-150,350,725	-115,219,986
Special assistance functions	133,384,575	17,258,415	641,400,460	90,953,216
Federal Housing Administration (net)	-2,852,222	-7,738,579	-28,251,697	-48,169,284
Public Housing Administration (net):				
Low-rent public housing program	14,231,209	14,153,359	82,395,943	88,618,970
Administrative expenses .....	.....	859,207	1,119,498	-818,724
Total--Housing and Home Finance Agency....	166,761,494	-14,776,676	788,164,803	149,624,642
Agriculture Department:				
Agricultural Research Service:				
Intragovernmental funds (net)				
Reimbursements to Commodity Credit Corp.	-125,804	-62,819	-110,868	-158,838
Other	16,729,255	15,302,891	135,525,031	116,821,050
Extension Service	802,855	687,821	60,569,838	56,168,015
Farmer Cooperative Service	75,700	71,163	389,553	284,871
Soil Conservation Service:				
Conservation operations	6,385,170	5,369,354	62,737,716	52,187,171
Flood prevention, watershed protection, and other	2,437,785	1,653,087	26,252,270	19,501,022
Great Plains Conservation Program	443,429	128,668	2,963,727	719,095
Agricultural Conservation Program Service:				
Agricultural conservation program	15,921,890	8,375,619	214,966,571	187,667,384
Emergency conservation measures	126,917	346,022	3,162,510	758,879
Agricultural Marketing Service:				
Marketing research and service	2,809,935	2,193,710	30,492,182	23,059,081
Payments to States, Territories, and possessions	4,600	22,935	1,121,242	1,125,000
School lunch program	21,258,125	739,969	124,308,021	85,170,096
Removal of surplus agricultural commodities ..	13,480,347	13,313,591	132,189,162	90,921,119
Reimbursement to Commodity Credit Corp. ....	.....	.....	.....	80,428
Intragovernmental funds (net)	65,712	55,026	-31,837	-97,785
Other	52,538	44,321	504,105	425,962
Foreign Agricultural Service	255,972	229,968	3,128,853	3,020,319
Commodity Exchange Authority	69,105	62,445	690,304	598,610
Soil bank program	4,319,103	2,004,031	747,880,691	500,659,331
Commodity Stabilization Service:				
Acreage allotments and marketing quotas	18,676	21,428	28,758,088	28,757,375
Sugar Act program	5,720,320	8,866,103	63,980,516	64,329,347
Reimbursement to Commodity Credit Corp:				
National Wool Act .....	.....	.....	24,453,098	29,671,679
Special commodity disposal programs .....	.....	.....	.....	824,414,129
Intragovernmental funds (net)	6,498,480	-397,540	-6,992,601	-11,309,536
Commodity Credit Corporation:				
Public enterprise fund (net):				
Price support, supply, and related programs ¹¹ ..	143,302,793	117,971,493	2,726,477,544	1,198,174,808
Intragovernmental funds (net) ¹²	102,192,857	100,045,545	1,004,843,729	-184,949,855
Federal Crop Insurance Corporation:				
Administrative expenses	680,923	449,208	4,920,820	4,647,390
Capital and insurance fund (net)	-203,057	732,601	-12,304,704	-4,387,360
Rural Electrification Administration:				
Loans	21,266,846	25,012,144	224,394,481	219,514,867
Salaries and expenses	750,091	714,204	7,366,193	6,336,554
Farmers' Home Administration:				
Loans	36,221,724	28,907,727	222,659,015	199,871,632
Public enterprise funds (net):				
Disaster loans revolving fund	6,976,209	11,332,224	-30,530,672	-8,305,275
Farm tenant-mortgage insurance fund	1,214,127	-983,237	15,074,925	8,278,941
Salaries and expenses	2,485,173	2,281,978	24,858,872	21,602,222
Office of the General Counsel	247,079	222,725	2,427,905	2,083,007
Office of the Secretary:				
Intragovernmental funds (net)	-51,911	4,699	16,202	4,346
Other	218,272	210,914	2,178,277	1,896,975
Office of Information	318,587	1,177,982	1,067,982	1,067,408
Library	78,840	53,768	603,495	525,800
Forest Service:				
Intragovernmental funds (net)	394,460	567	-1,551,246	-851,222
Other	9,437,696	8,130,328	155,512,847	134,009,686
Total--Agriculture Department	422,880,835	354,430,373	6,005,063,852	3,692,875,398

See footnotes on page 15

Classification	This month	Corresponding month last year	Fiscal Year 1959 to date	Corresponding period fiscal year 1958
EXPENDITURES--Continued				
Commerce Department:				
General administration:				
Public enterprise funds (net).....			-4322	
Other	\$226,804	\$228,688	2,139,201	\$1,864,942
Bureau of the Census	2,985,556	929,782	15,645,197	8,399,384
Coast and Geodetic Survey.....	1,164,582	824,741	11,425,711	9,296,108
Business and Defense Services Administration.....	612,238	444,264	5,220,395	4,324,700
Office of Area Development.....		33,336	141,669	264,694
Bureau of Foreign Commerce.....	335,551	309,525	4,645,859	4,240,454
Office of Business Economics.....	88,844	64,904	909,291	725,708
Maritime activities:				
Public enterprise funds (net).....	78,896	-867,138	-901,138	-8,083,008
Other	11,279,445	17,575,042	148,970,858	134,332,825
Inland Waterways Corporation (net).....		-1,138	-679,670	8,601
Patent Office	1,374,253	1,587,276	15,839,714	13,676,194
Bureau of Public Roads ¹³	-1,888,522	2,915,868	34,973,998	40,473,839
National Bureau of Standards:				
Intragovernmental funds (net).....	32,271	-1,152,458	-2,792,538	-5,489,141
Other	1,088,813	1,872,781	9,228,217	7,653,660
Weather Bureau	3,685,867	2,503,153	34,950,462	28,327,630
Total--Commerce Department¹⁴.....	21,064,603	27,268,630	279,716,909	240,016,595
Defense Department:				
Military functions:				
Office of the Secretary of Defense.....	22,587,773	1,612,221	146,588,132	11,191,559
Interservice activities:				
Public enterprise funds (net).....	1,193,882	1,347,671	10,899,778	17,947,232
Other	56,026,278	50,919,988	525,838,094	454,899,061
Department of the Army:				
Public enterprise funds (net).....	-81,588	-23,189	-254,432	-228,387
Intragovernmental funds (net).....	-20,959,332	-31,518,356	-232,003,818	-352,922,535
Other	823,300,020	734,976,288	7,256,354,683	6,836,394,650
Department of the Navy:				
Public enterprise funds (net).....	16,419	-5,706	-67,973	-115,031
Intragovernmental funds (net).....	-128,113,707	-370,270,274	-553,503,916	-478,150,081
Other	1,083,728,470	1,249,349,169	9,184,507,503	8,636,452,872
Department of the Air Force:				
Intragovernmental funds (net).....	19,046,175	8,026,587	59,310,405	3,456,298
Other	1,582,843,736	1,423,587,703	14,171,811,417	13,609,587,350
Total--Military functions.....	3,439,588,128	3,068,002,103	30,569,479,873	28,738,512,989
Civil functions:				
Army:				
Corps of Engineers:				
Rivers and harbors and flood control	52,797,566	39,319,779	532,568,021	517,523,162
Intragovernmental funds (net).....	2,981,135	3,745,318	633,448	-4,159,720
Panama Canal:				
Canal Zone Government	1,681,908	1,260,266	15,155,195	12,275,192
Panama Canal Company (net).....	-2,018,368	-1,252,921	2,068,551	-5,699,006
Defense production guarantees (net).....	-208,240	-23,839	-439,049	-116,653
Payment of Texas City claims			176,461	8,149
Other	1,619,204	979,760	8,063,190	6,996,863
Navy-defense production guarantees (net).....	-44,606	252,796	-8,066,636	6,812,063
Air Force:				
Defense production guarantees (net).....	-518,348	370,299	509,187	1,546,417
Other	1,838	1,754	12,372	11,861
Total--Civil functions.....	56,294,089	44,653,214	550,680,742	535,198,328
Total--Defense Department.....	3,495,882,217	3,112,655,317	31,120,160,616	29,273,711,317
Health, Education, and Welfare Department:				
American Printing House for the Blind.....			400,000	328,000
Food and Drug Administration	1,326,707	824,779	9,368,682	6,922,912
Freedmen's Hospital.....	421,008	244,461	2,487,825	2,167,317
Gallaudet College.....	382,442	211,627	2,539,855	1,974,530
Howard University.....	573,976	529,768	4,794,094	4,264,163
Office of Education:				
Assistance for school construction	5,971,407	6,513,326	58,810,866	58,876,665
Payments to school districts.....	17,729,769	13,851,984	77,678,521	67,003,262
Other	9,555,305	15,118,426	69,718,901	50,077,272
Office of Vocational Rehabilitation.....	748,532	653,692	41,926,183	37,666,459
Public Health Service:				
Grants for hospital construction.....	11,779,084	9,407,957	99,099,665	75,325,354
Operation of commissaries, narcotic hospitals (net).....	-1,934	527	2,332	-6,860
Other	45,088,852	23,549,623	365,816,829	285,222,945
Saint Elizabeths Hospital	1,984,587	1,416,463	3,800,940	5,787,863
Social Security Administration:				
Grants for public assistance	166,719,705	134,133,266	1,482,128,836	1,347,739,891
Grants for maternal and child welfare	4,972,656	4,607,014	36,131,159	34,219,122
Operating fund, Bureau of Federal Credit Unions (net).....	73,902	10,170	-52,511	-154,288
Other	567,759	299,732	3,811,812	3,200,061
Office of the Secretary:				
Intragovernmental funds (net).....	9,071	-119,701	-26,567	-63,218
Other	845,806	526,131	4,437,732	3,065,267
Total--Health, Education, and Welfare Dept..	268,748,641	211,779,252	2,262,875,160	1,983,616,741

TABLE III--BUDGET RECEIPTS AND EXPENDITURES--MARCH 31, 1959--Continued

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Classification	This month	Corresponding month last year	Fiscal Year 1959 to date	Corresponding period fiscal year 1958
EXPENDITURES--Continued				
Interior Department:				
Departmental offices	\$441,575	\$990,822	\$8,955,736	\$6,825,323
Commission of Fine Arts	3,225	2,894	29,228	27,210
Bonneville Power Administration	2,267,317	2,833,720	21,087,853	25,444,186
Southeastern Power Administration	20,421	93,273	396,116	1,415,254
Southwestern Power Administration	579,294	880,280	3,103,638	4,125,858
Bureau of Land Management	2,016,263	1,643,441	68,903,723	63,508,160
Bureau of Indian Affairs:				
Public enterprise funds (net)	256,868	132,736	1,312,656	233,927
Other	8,904,224	7,589,892	88,682,422	79,432,244
Bureau of Reclamation:				
Public enterprise funds (net):				
Upper Colorado River Basin fund	3,362,565	1,217,055	41,132,067	18,316,164
Continuing fund for emergency expenses, Fort Peck project, Montana	81,988	36,780	-334,690	-304,007
Other	11,239,008	12,054,979	151,001,624	144,557,552
Geological Survey	3,721,120	2,478,846	32,463,306	24,488,088
Bureau of Mines:				
Development and operation of helium properties (net)	-179,233	158,508	-1,292,619	-208,696
Other	3,454,935	2,010,552	25,212,828	18,273,949
National Park Service	4,435,288	3,347,144	68,786,388	51,012,140
Fish and Wildlife Service:				
Bureau of Sport Fisheries and Wildlife	3,547,513	4,175,797	36,519,478	28,010,910
Bureau of Commercial Fisheries:				
Public enterprise fund (net)	104,045	82,122	402,889	2,354,203
Other	1,059,827	852,841	11,897,102	10,149,103
Office of Commissioner of Fish and Wildlife	28,640	75,077	342,597	594,027
Office of Territories:				
Public enterprise funds (net):				
Alaska Railroad	-75,371	82,841	2,371,057	3,096,120
Virgin Islands Corporation	308,649	266,373	649,411	-606,600
Other	-13,049	22,930	-108,928	-6,417
Other	260,037	485,148	14,378,295	14,965,077
Office of the Secretary	162,942	203,954	1,839,213	1,565,181
Total--Interior Department	45,988,100	41,718,020	577,731,396	497,268,965
Justice Department:				
Legal activities and general administration	3,613,447	3,159,725	33,635,711	29,420,243
Federal Bureau of Investigation	8,341,739	8,290,246	80,986,056	73,168,259
Immigration and Naturalization Service	4,203,087	3,826,453	40,500,864	35,985,775
Federal Prison System:				
Federal Prison Industries, Inc. (net)	-49,746	-372,078	-2,970,312	-1,843,445
Other	4,256,004	2,733,964	33,001,213	26,819,304
Total--Justice Department	20,364,533	17,638,311	185,153,533	163,350,136
Labor Department:				
Office of the Secretary	294,216	194,247	1,298,234	1,149,067
Office of the Solicitor	288,932	253,382	2,094,400	1,568,187
Bureau of Labor Standards	137,821	100,921	960,487	754,591
Bureau of Veterans' Reemployment Rights	62,371	51,734	471,628	382,879
Bureau of Apprenticeship and Training	444,710	393,740	3,219,546	2,721,969
Bureau of Employment Security:				
Grants to States for employment security	1,252,144	1,333,904	226,940,476	201,021,278
Temporary unemployment compensation	20,629,671	.....	407,222,467	.....
Unemployment compensation for veterans and Federal employees	10,801,506	11,871,055	111,731,403	83,803,036
Farm labor supply fund (net)	-110,582	-17,312	-2,364,856	80,059
Other	955,530	268,920	7,008,207	1,992,559
Bureau of Employees' Compensation	6,104,890	5,363,654	56,229,405	46,403,697
Bureau of Labor Statistics	842,816	740,882	6,495,448	5,626,932
Women's Bureau	54,226	51,118	404,466	338,067
Wage and Hour Division	1,235,193	1,111,792	9,211,703	8,122,398
Total--Labor Department	42,993,450	21,718,044	830,923,020	353,964,724
Post Office Department:				
Public enterprise fund (net)--Postal fund	61,276,781	69,810,447	¹⁵ 597,727,918	435,120,762
State Department:				
Administration of foreign affairs:				
Salaries and expenses	8,566,035	8,615,641	¹⁶ 94,165,497	82,232,668
Acquisition of buildings abroad	2,011,222	1,003,045	12,677,002	11,917,768
Payment to Foreign Service retirement and disability fund .....	.....	.....	2,025,000	1,667,000
Intragovernmental funds (net)	334,462	194,416	-851,136	-663,894
Other	1,993,898	875,982	24,165,355	7,741,161
International organizations and conferences:				
Contributions to international organizations	2,578	253,244	41,127,462	35,599,976
Other	213,267	190,863	2,839,036	2,286,799
International commissions	536,605	722,522	5,673,893	5,670,188
Educational exchange	2,067,748	2,837,088	14,965,511	17,629,792
Other	67,513	-2,002	7,477,581	2,580,029
Total--State Department	15,793,332	14,690,801	204,265,204	166,661,488

8 TABLE III--BUDGET RECEIPTS AND EXPENDITURES--MARCH 31, 1959--Continued

Classification	This month	Corresponding month last year	Fiscal Year 1959 to date	Corresponding period fiscal year 1958
EXPENDITURES--Continued				
Treasury Department:				
Office of the Secretary:				
Public enterprise funds (net):				
Reconstruction Finance Corp. liquidation.....	-\$274,840	-\$343,965	-\$4,300,560	-\$7,015,382
Civil defense loan program	-7,979	-9,249	-127,194	-123,119
Intragovernmental funds (net)			-10,259	883
Other	267,995	248,269	2,563,957	2,259,016
Bureau of Accounts:				
Interest on uninvested funds	2,029,532	2,493,348	7,407,441	7,354,817
Payment to unemployment trust fund				
Private relief acts, judgments, and other claims	93,101	636,979	19,087,213	11,244,127
Government losses in shipment fund (net)	-846	873	19,169	29,055
Salaries and expenses	953,950	1,348,588	17,147,733	15,252,856
Other				1,503
Bureau of the Public Debt	2,927,522	4,984,214	35,466,107	34,333,796
Office of the Treasurer:				
Check forgery insurance fund (net)	14,377	-6,819	23,008	18,314
Other	1,297,318	1,669,245	12,743,830	11,679,363
Bureau of Customs:				
Intragovernmental funds (net)		159,051		-611,211
Other	4,059,703	3,468,953	40,097,861	35,022,763
Internal Revenue Service:				
Interest on refunds of taxes	5,878,664	5,563,856	48,967,171	54,480,560
Payments to Samoa and Puerto Rico for taxes collected	2,063,874	1,512,696	15,077,477	13,828,130
Salaries and expenses	27,664,701	24,912,704	270,075,749	233,959,411
Bureau of Narcotics	314,847	273,966	3,013,292	2,697,032
United States Secret Service	420,294	397,379	4,003,443	3,356,419
Bureau of the Mint	360,830	375,366	3,806,709	3,886,482
Bureau of Engraving and Printing (net)	639,210	-20,175	296,650	32,163
Coast Guard:				
Intragovernmental funds (net)	777,413	808,211	2,229,844	-1,271,612
Other	22,531,225	17,885,728	162,870,420	162,029,809
Interest on the public debt:				
Public issues ¹⁷	552,294,482	515,150,009	4,707,744,043	4,871,475,439
Special issues ¹⁷	97,072,533	100,977,346	694,644,224	911,899,194
Total--Treasury Department	721,377,913	682,486,578	6,242,847,335	6,365,819,816
District of Columbia:				
Federal payment			22,860,600	22,504,450
Loans to District of Columbia for capital outlay			1,550,000	900,000
Unclassified expenditure transfers¹⁸	-268,792	446,798	-429,282	-200,598
Total budget expenditures	6,461,338,650	5,748,630,925	59,474,589,753	53,348,034,157
Budget surplus (+) or deficit (-)	+1,965,057,362	+3,752,692,134	-11,042,030,213	-3,437,136,013

See footnotes on page 15

TABLE IV--TRUST AND OTHER RECEIPTS AND EXPENDITURES--MARCH 31, 1959

Classification	This month	Corresponding month last year	Fiscal Year 1959 to date	Corresponding period fiscal year 1958
RECEIPTS				
Legislative Branch:				
Payments from general fund			\$82,947	\$73,612
Other	\$91,001	\$68,465	1,680,411	854,370
The Judiciary:				
Judicial survivors annuity fund:				
Contributions	40,938	39,166	336,641	366,242
Interest on investments			24,840	21,051
Funds appropriated to the President	39,038,911	29,676,527	153,400,656	202,765,743
Independent Offices:				
Civil Service Commission:				
Civil Service retirement and disability fund:				
Deductions from employees' salaries, etc. . .	65,126,697	51,384,330	561,777,103	493,588,408
Payments from other funds:				
Employing agency contributions	65,175,535	51,263,291	561,675,561	411,061,723
Federal contribution			5,008,633	
Voluntary contributions, donations, etc. . .	1,007,509	962,542	9,920,400	7,175,043
Interest and profit on investments	1,573,561	1,336,406	19,158,448	12,633,484
Railroad Retirement Board:				
Railroad retirement account:				
Transfers (Railroad Act taxes):				
Appropriated	59,925,682	54,328,803	391,722,040	452,569,566
Unappropriated	-17,055,753	-11,353,215	1,694,981	-8,011,939
Interest and profit on investments	1,864,526	1,757,892	9,999,946	24,740,607
Payment from Federal old-age and survivors insurance trust fund			124,441,000	
Unemployment insurance administration fund ..		1,491,675	-476,642	7,293,236
Veterans Administration:				
Government life insurance fund:				
Premiums and other receipts	1,981,584	1,759,666	18,548,985	21,364,988
Interest on investments	126,575	97,041	522,986	492,013
National Service life insurance fund:				
Premiums and other receipts	40,891,816	37,336,564	340,761,740	346,840,042
Payments from general and special funds . .	1,052,383	663,344	9,247,944	11,195,574
Interest on investments	237,863	62,547	709,397	395,917
Other	161,182	103,572	1,227,679	1,269,737
Other Independent Offices	7,749	860	61,266	150,472
General Services Administration	4,098	5,075	27,870	53,495
Agriculture Department	1,952,383	2,847,337	27,108,113	30,037,082
Commerce Department:				
Highway trust fund:				
Transfers (Highway Revenue Act of 1956) . . .	152,300,000	149,800,000	1,618,148,198	1,641,960,207
Interest on investments			8,976,694	6,875,452
Other	2,662,971	3,851,728	9,506,566	10,085,950
Defense Department:				
Military functions	88,835	4,691	545,572	342,916
Civil functions:				
Payments from general fund			1,937,629	1,796,807
Other	3,676,659	2,791,855	16,741,955	16,315,776
Health, Education and Welfare Department	16,037	12,101	75,819	59,208
Interior Department:				
Indian tribal funds	6,937,989	2,343,227	60,198,536	30,504,794
Payments from general fund	2,056,631	2,488,922	9,928,002	5,665,694
Other	1,773,800	497,951	8,470,930	6,924,055
Labor Department:				
Transfer from unemployment trust fund	-6,772	1,000,000	-6,772	4,750,400
Other	4,461	3,461	78,720	66,728
State Department:				
Foreign Service retirement fund:				
Deductions from salaries and other receipts . .	140,761	138,576	1,492,739	1,508,340
Payments from general fund			2,025,000	1,667,000
Interest on investments	8,257	6,758	40,550	34,295
Other	-26,929		689,290	729,440
Treasury Department:				
Federal disability insurance trust fund:				
Transfers from general fund receipts	81,453,619	73,291,843	579,415,324	562,102,555
Deposits by States	709,619	1,671,014	41,071,935	32,858,778
Payments by Railroad Retirement Board				
Interest on investments	387,213	183,584	16,407,352	6,401,134
Federal old-age and survivors ins. trust fund:				
Transfer from general fund receipts	717,896,516	558,928,890	4,818,907,177	4,473,092,766
Deposits by States	9,523,181	39,222,588	328,531,728	285,860,465
Interest on investments	17,245,202	15,842,597	309,612,030	306,722,732
Interest payments from Railroad Ret. Board . .				1,588,000
Other	462,042	34,814	558,764	119,028
Unemployment trust fund:				
Deposits by States	14,074,003	12,614,024	1,013,906,317	1,015,112,858
Fed. unempl. acct. (payts. from general fund) . .				
Less Transfer of receipts to Labor	+6,772	-1,000,000	+6,772	-4,750,400
Railroad unemployment insurance account:				
Deposits by Railroad Retirement Board	16,269,373	13,684,079	72,890,235	65,643,342
Transfer of receipts from railroad unem-				
ployment insurance administration fund ..	1,414,711		6,780,748	
Interest on investments	1,684,188	2,654,843	101,291,465	123,979,762
Other	1,893,153	774,664	8,962,520	11,833,907
District of Columbia:				
Revenues from taxes, etc.	23,787,457	21,218,799	133,990,294	128,080,362
Payments from general fund:				
Federal contribution			22,860,600	22,504,450
Loans for capital outlay			1,550,000	900,000
Other loans and grants	1,862,104	704,191	29,498,204	9,626,361
Total trust fund receipts	1,321,508,112	1,126,697,103	11,463,751,863	10,797,893,650
Increment from reduction in weight of gold dollar ..	2,757	151	19 -111,747,879	7,238
Total receipts	1,321,508,870	1,126,697,254	11,352,003,983	10,797,900,889

See footnotes on page 15.

Classification	This month	Corresponding month last year	Fiscal Year 1959 to date	Corresponding period fiscal year 1958
EXPENDITURES				
Legislative Branch.....	\$133,621	\$101,483	\$1,003,742	\$848,896
The Judiciary--Judicial survivors annuity fund.....	26,825	29,592	249,114	204,925
Funds appropriated to the President.....	23,795,761	26,984,305	159,102,981	278,995,738
Independent Offices:				
Civil Service Commission:				
Civil Service retirement fund.....	69,583,830	60,429,656	576,930,301	520,580,538
Employees' life insurance fund (net).....	-3,484,910	-1,900,765	-43,141,667	-32,761,269
Farm Credit Administration:				
Federal intermediate credit banks ²⁰		50,576,258	55,358,929	34,285,614
National Capital Housing Authority (net).....	-5,599,037	-1,350,015	-6,422,575	-2,879,575
Railroad Retirement Board:				
Railroad retirement account:				
Administrative expenses.....	1,020,558	918,442	6,904,730	6,420,098
Benefit payments, etc.....	65,121,136	60,975,797	566,451,432	532,270,596
Int. payt. to Fed. old-age and surv. ins. tr. fd.				1,588,000
Veterans Administration:				
Govt. life ins. fund-Benefits, refunds, etc.....	6,713,449	5,776,712	59,139,937	67,699,571
National service life insurance fund-Benefits, refunds and dividends.....	50,978,525	41,664,881	414,471,701	399,031,886
Other.....	352,343	175,320	2,573,954	1,654,074
Other Independent Offices.....	140,885	-20,357	-94,690	3,577,034
General Services Administration:				
Trust enterprise funds (net).....	1,721	-394	3,493	16,652
Other.....	4,202	1,803	127,045	23,236
Housing and Home Finance Agency:				
Federal National Mortgage Association:				
Loans for secondary market operations (net)....	-28,879,651	54,392,195	-85,060,602	-4,125,000
Other (net).....	27,881,115	-23,210,705	81,067,786	417,390,362
Agriculture Department:				
Trust enterprise funds (net).....	372,001	-2,747,986	5,734,504	-5,309,827
Other.....	2,485,327	2,883,455	28,685,297	28,889,613
Commerce Department:				
Highway trust fund:				
Federal-Aid Highway Act of 1956.....	²¹ 193,971,736	96,962,340	²¹ 2,088,721,938	1,096,485,889
Refunds and labor standards.....			95,032,091	89,133,714
Other.....	1,278,603	4,322,436	9,268,420	10,379,160
Defense Department:				
Military functions.....	70,081	1,817	574,416	703,215
Civil functions:				
Trust enterprise funds (net).....	-2,739	2,413	-9,751	6,122
Other.....	1,781,385	724,150	14,933,458	13,805,025
Health, Education and Welfare Department.....	11,014	3,390	53,954	120,591
Interior Department:				
Indian tribal funds.....	7,729,867	5,632,414	47,570,936	41,869,734
Other.....	1,049,115	667,805	6,896,680	6,516,003
Justice Department.....	1,149,943	-5,751,312	6,625,131	-23,865,991
Labor Department:				
Bureau of Employment Security.....	352	590,587	411,904	4,251,819
Other.....	34,439	29,009	82,439	-18,981
State Department:				
Foreign Service retirement fund.....	271,971	218,794	2,199,645	1,990,668
Other.....	14,593	41,743	560,042	598,212
Treasury Department:				
Federal disability insurance trust fund:				
Administrative expenses--reimbursement to Bureau of Old-Age and Survivors Insurance....	17,967,373		17,967,373	
Payments to general fund:				
Administrative expenses.....	246,085	265,966	3,073,152	2,275,449
Refunds of taxes.....			9,750,000	
Benefit payments.....	32,859,818	19,193,411	233,961,679	109,632,103
Federal old-age and survivors insurance trust fund:				
Adm. exp-Bu. of Old-Age and Surv. Insurance....	2,674,515	12,565,823	114,115,185	99,489,882
Payments to general fund:				
Administrative expenses.....	2,837,983	3,325,115	29,581,656	27,067,853
Refunds of overpayment of payroll tax receipts..			73,680,000	75,195,000
Payment to Railroad Retirement Board.....			124,441,000	
Benefit payments.....	812,432,478	680,658,731	6,581,796,143	5,743,100,355
Construction.....	1,095,068	170,028	8,285,438	905,173
Unemployment trust fund:				
Railroad unemployment insurance account:				
Administrative expenses.....	1,003,035	1,010,576	7,629,070	5,760,845
Benefit payments.....	13,378,985	25,601,521	191,435,243	150,550,653
State accounts--withdrawals by States.....	270,974,855	392,490,106	2,276,333,605	1,845,486,725
Other.....	846,644	699,689	7,694,662	9,085,380
District of Columbia.....	21,234,293	16,682,513	201,683,276	168,081,287
Deposit fund accounts (net):				
District of Columbia.....	-62,805	-292,066	585,960	-826,795
Government sponsored enterprises:				
Investments in public debt securities, net investment (+) or sales (-).....	+22,435,000	+77,670,000	+49,887,300	+533,020,000
Sales and redemptions of obligations in market, net sales (-) or redemptions (+) ²²	-47,361,300	+213,640,800	-594,749,800	+175,334,400
Other.....	21,015,201	-301,705,341	539,882,766	-708,887,252
Indian tribal funds.....	2,066,675	-4,312,677	13,294,391	-10,364,960
Other.....	-142,233,337	47,282,464	-268,778,923	-49,826,706
Total trust and deposit fund expenditures.....	1,451,418,642	1,564,072,034	13,717,555,907	11,665,475,657
Payment of melting losses on gold.....				65
Total expenditures.....	1,451,418,642	1,564,072,034	13,717,555,907	11,665,475,723
Excess of trust and other receipts (+) or expenditures (-)	-129,909,771	-437,374,779	-2,365,551,923	-867,574,833

MARCH 31, 1959

TABLE V--INVESTMENTS OF GOVERNMENT AGENCIES IN PUBLIC DEBT SECURITIES (NET)

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(Including certain guaranteed securities)

Classification	This month	Corresponding month last year	Fiscal Year 1959 to date	Corresponding period fiscal year 1958
Trust accounts, etc:				
Federal disability insurance trust fund.....	\$67,350,149	\$80,803,287	\$372,245,970	\$464,025,287
Employees' life insurance fund		2,301,000	43,883,000	35,723,500
Federal employees' retirement funds	53,902,000	78,764,000	²² 599,059,000	358,536,000
Federal intermediate credit banks		-400	-99,520,300	169,600
Federal old-age and survivors insurance tr. fd ...	131,115,502	12,383,469	-1,352,631,194	-931,652,313
Highway trust fund.....	54,600,000	98,800,000	-412,001,000	409,272,000
Judicial survivors annuity fund.....		49,500	103,500	189,000
Railroad retirement account	-3,668,000	-7,733,000	-51,092,000	-64,057,000
Unemployment trust fund	-226,675,538	-379,762,670	-1,236,295,780	-718,147,755
Veterans' life insurance funds:				
Government life insurance fund	-5,000,000	-4,000,000	-39,000,000	-48,000,000
National service life insurance fund	-11,000,000	-3,000,000	-60,000,000	-39,000,000
Other.....	3,098,400	3,537,250	-8,637,565	4,287,325
Public enterprise funds:				
Federal Housing Administration:				
Public debt securities.....	1,676,000	49,017,000	51,515,000	50,421,000
Guaranteed securities.....		-39,753,250	-5,244,050	-2,427,950
Federal Savings and Loan Insurance Corp	1,000,000	3,700,000	2,650,000	9,160,000
Federal National Mortgage Association:				
Guaranteed securities.....	2,337,800	40,878,350	13,911,350	7,069,100
Other.....	1,600,000	1,000,000	12,807,750	10,483,350
Net investments, or sales (-).....	70,336,314	-63,715,464	-2,168,246,318	-453,948,856
MEMORANDUM ²³ (Included in Table IV)				
Government sponsored enterprises:				
Banks for cooperatives				-1,300,000
Federal Deposit Insurance Corporation.....	1,000,000		108,500,000	98,400,000
Federal home loan banks.....	21,435,000	77,670,000	-160,048,000	435,895,000
Federal intermediate credit banks			²² 100,535,300	
Federal land banks.....			900,000	25,000

TABLE VI--SALES AND REDEMPTIONS OF OBLIGATIONS OF GOVERNMENT AGENCIES IN MARKET (NET)

Public enterprise funds:				
Guaranteed by the United States:				
Federal Farm Mortgage Corporation	\$500	\$200	\$21,000	\$19,800
Federal Housing Administration.....	-6,454,650	-1,197,000	-17,589,850	3,137,550
Home Owners' Loan Corporation	1,825	1,475	28,825	21,025
Not guaranteed by the United States:				
Federal National Mortgage Association (management and liquidation program)	7,000	153,000	6,406,000	-1,029,179,000
Home Owners' Loan Corporation	1,775		3,775	375
Trust enterprise funds:				
Not guaranteed by the United States:				
Federal intermediate credit banks.....		-49,820,000	57,540,000	-33,030,000
Federal National Mortgage Association (secondary market operations)	95,000	-49,905,000	14,785,000	-415,790,000
Net redemptions, or sales (-).....	-6,348,550	-100,767,325	61,194,750	-1,474,820,250
MEMORANDUM ²³ (Included in Table IV)				
Government sponsored enterprises:				
Not guaranteed by the United States:				
Banks for cooperatives.....	-6,035,000	30,375,000	-59,030,000	-12,545,000
Federal home loan banks	33,535,000	182,510,000	-258,090,000	261,815,000
Federal intermediate credit banks	-75,600,000		-131,825,000	
Federal land banks	738,700	755,900	-145,804,800	-73,935,600

See footnotes on page 15

MARCH 31, 1959

TABLE VII--CHANGES IN THE PUBLIC DEBT

(Includes exchanges)

Classification	This month	Corresponding month last year	Fiscal Year 1959 to date	Corresponding period fiscal year 1958
Increase (+) or decrease (-) in the gross public debt:				
Public issues:				
Marketable obligations:				
Certificates of indebtedness.....	-\$3,531,488,000	-\$13,173,000	+\$1,510,294,400	+\$11,001,905,800
Treasury bills.....	+391,507,000	-3,069,249,000	+9,822,019,000	-382,802,000
Treasury bonds.....	+3,532,300	+1,340,412,400	-6,729,915,650	+6,889,018,600
Treasury notes.....	+120,384,950	+200,928,900	+4,989,209,400	-10,298,720,050
Other.....	-18,922	-42,672	-268,623	-644,005
Total marketable obligations.....	-3,016,082,672	-1,541,123,372	+9,591,338,526	+7,208,758,345
Non-marketable obligations:				
Treasury bonds, investment series.....	-140,318,000	-221,943,000	-929,841,000	-1,298,434,000
Treasury tax and savings notes.....	-122,375	-114,500	-760,425	-1,566,800
United States savings bonds.....	-140,756,347	-90,714,068	-969,364,609	-2,332,984,080
Other.....	+159,907,243	-51,111,878	+316,060,930	-450,609,800
Total non-marketable obligations.....	-121,289,479	-363,883,446	-1,583,905,103	-4,083,594,680
Total public issues.....	-3,137,372,152	-1,905,006,818	+8,007,433,422	+3,125,163,664
Special issues.....	+69,833,000	-148,460,000	-2,306,294,000	-1,016,744,000
Other obligations.....	-1,842,729	-1,091,921	-10,077,873	-11,366,033
Change in gross public debt.....	-3,069,381,881	-2,054,558,739	+5,691,061,549	+2,097,053,631

TABLE VIII--EFFECT OF OPERATIONS ON PUBLIC DEBT

Budget surplus (-) or deficit (+).....	-\$1,965,057,362	-\$3,752,692,134	+\$11,042,030,213	+\$3,437,136,013
Excess of trust and other receipts (-) or expenditures (+).....	+129,909,771	+437,374,779	+2,365,551,923	+867,574,833
Excess of investments (+) or sales (-) of Government agencies in public debt securities (net).....	+70,336,314	-63,715,464	-2,168,246,318	-453,948,856
Excess of redemptions (+) or sales (-) of obligations of Government agencies in market (net).....	-6,348,550	-100,767,325	+61,194,750	-1,474,820,250
Increase (-) or decrease (+) in checks outstanding and deposits in transit (net) and other accounts.....	-284,466,093	-228,297,215	²⁴ +71,622,341	-429,230,592
Increase (-) or decrease (+) in public debt interest due and accrued.....	-222,692,697	-215,941,357	-331,098,561	-460,065,072
Increase (+) or decrease (-) in cash held outside Treasurer's account ²⁵	+44,899,426	+187,431,606	-39,176,720	+124,757,267
Increase (+) or decrease (-) in balance of Treasurer's account.....	-835,962,689	+1,682,048,370	-5,310,816,077	+485,650,287
Increase (+) or decrease (-) in public debt.....	-3,069,381,881	-2,054,558,739	+5,691,061,549	+2,097,053,631
Gross debt at beginning of period.....	285,103,661,176	274,678,784,267	276,343,217,745	270,527,171,896
Gross public debt at end of period.....	282,034,279,295	272,624,225,527	282,034,279,295	272,624,225,527
Guaranteed obligations of Government agencies, not owned by Treasury.....	118,760,625	103,959,575	118,760,625	103,959,575
Total public debt and guaranteed obligations.....	282,153,039,920	272,728,185,102	282,153,039,920	272,728,185,102
Deduct: Debt not subject to statutory limitation.....	420,743,577	434,085,571	420,743,577	434,085,571
Total debt subject to statutory limitation.....	281,732,296,343	272,294,099,531	281,732,296,343	272,294,099,531

See footnotes on page 15

TABLE IX--SUMMARY OF PUBLIC DEBT AND GUARANTEED OBLIGATIONS OUTSTANDING MARCH 31, 1959
AND COMPARATIVE FIGURES FOR MARCH 31, 1958

Title	March 31, 1959		March 31, 1958	
	Average interest rate ^b	Amount outstanding	Average interest rate	Amount outstanding
Public debt:				
Interest-bearing debt:				
Public issues:				
Marketable obligations:	Percent		Percent	
Treasury bills (regular series).....	^a 2.991	\$27,735,419,000	^a 1.988	\$23,022,321,000
Treasury bills (tax anticipation series).....	^a 3.199	4,498,458,000	.....	.....
Certificates of indebtedness (regular series).....	2.713	34,390,086,000	3.451	31,478,321,000
Certificates of indebtedness (tax anticipation series).....	.....	.....	.....	.....
Treasury notes.....	3.266	25,429,450,000	2.865	20,684,509,000
Treasury bonds.....	2.608	84,189,784,750	2.555	87,662,942,750
Other bonds.....	2.902	49,800,000	3.000	49,800,000
Total marketable obligations.....	2.799	176,292,997,750	2.688	162,897,893,750
Non-marketable obligations:				
United States savings bonds.....	2.953	50,980,068,480	2.917	52,254,091,250
Depository bonds.....	2.000	184,570,500	2.000	148,495,500
Treasury bonds, investment series.....	2.730	8,691,652,000	2.732	9,836,909,000
Total non-marketable obligations.....	2.918	59,856,290,980	2.885	62,239,495,750
Total public issues.....	2.829	236,149,288,730	2.742	225,137,389,500
Special issues:				
Canal Zone, Postal Savings System.....	2.000	300,000	2.000	100,000
Civil service retirement fund.....	2.518	8,252,952,000	2.500	7,459,415,000
Federal Deposit Insurance Corporation.....	2.000	711,500,000	2.000	700,900,000
Federal disability insurance trust fund.....	2.562	1,363,280,000	2.500	747,380,000
Federal home loan banks.....	1.500	164,800,000	2.025	200,000,000
Federal Housing Administration funds.....	2.000	71,437,000	2.000	81,932,000
Federal old-age and survivors insurance trust fund.....	2.542	17,199,274,000	2.500	18,259,854,000
Federal Savings and Loan Insurance Corporation.....	2.000	111,500,000	2.000	101,850,000
Foreign service retirement fund.....	3.953	25,661,000	3.952	23,654,000
Government life insurance fund.....	3.500	1,105,116,000	3.500	1,152,427,000
Highway trust fund.....	2.556	410,225,000	2.722	813,716,000
National service life insurance fund.....	3.000	5,605,319,000	3.000	5,531,310,000
Postal Savings System.....	.....	.....	2.000	19,800,000
Railroad retirement account.....	3.000	3,431,498,000	3.000	3,485,972,000
Unemployment trust fund.....	2.625	5,425,748,000	2.633	7,187,591,000
Veterans special term insurance fund.....	2.507	61,067,000	2.671	44,582,000
Total special issues.....	2.653	43,939,675,000	2.637	45,810,483,000
Total interest-bearing debt.....	2.801	280,088,963,730	2.725	270,947,872,500
Matured debt on which interest has ceased.....	.....	602,854,583	.....	575,532,181
Debt bearing no interest:				
International Monetary Fund.....	.....	923,000,000	.....	669,000,000
Other.....	.....	419,460,981	.....	431,820,846
Total gross public debt.....	.....	282,034,279,295	.....	272,624,225,527
Guaranteed obligations not owned by the Treasury:				
Interest-bearing debt.....	2.612	118,085,300	2.619	103,233,200
Matured debt on which interest has ceased.....	.....	675,325	.....	726,375
Total guaranteed obligations not owned by the Treasury.....	.....	118,760,625	.....	103,959,575
Total gross public debt and guaranteed obligations.....	.....	282,153,039,920	.....	272,728,185,102

^a Computed on true discount basis.
^b Beginning with the statement for December 31, 1958, the computed average interest rate on the public debt is based upon the rate of effective yield for issues sold at premiums or discounts. Prior to December 31, 1958, the computed average rate was based upon the coupon rates of the securities. This rate did not materially differ from the rate computed on the basis of effective yield. The Treasury,

however, announced on November 18, 1958, that there may be more frequent issues of securities sold with premiums or discounts whenever appropriate. If so, this "effective-yield" method of computing the average interest rate on the public debt will reflect more accurately the interest cost to the Treasury, and is felt to be in accord with the intent of Congress where legislation has required the use of such rate for various purposes.

**TABLE X--SUPPLEMENTARY TABLE OF RECEIPTS AND EXPENDITURES OF PUBLIC
ENTERPRISE (REVOLVING) FUNDS--MARCH 31, 1959**

(Included in Table III on a net basis)

Classification	Fiscal year 1959 to date			Corresponding fiscal year 1958 Net receipts (-) or expenditures
	Receipts	Expenditures	Net receipts (-) or expenditures	
Executive Office of the President: Office of Civil and Defense Mobilization-- Civil defense procurement fund.....	\$297,717	\$170,416	-\$127,301	\$323,798
Funds appropriated to the President: Expansion of defense production.....	39,850,330	256,914,677	217,064,346	347,049,226
Mutual security: Development loan fund.....	61,627	35,215,750	35,154,122	.....
Foreign investment guaranty fund.....	1,130,201	1,361	-1,128,840	-465,692
Total--Funds appropriated to the President...	41,042,159	292,131,788	251,089,629	346,583,533
Independent Offices: Atomic Energy Commission--Defense production guarantees.....	49,139	465	-48,674	-74,212
Export-Import Bank of Washington.....	337,244,594	658,412,612	321,168,017	363,443,654
Farm Credit Administration: Federal Farm Mortgage Corporation.....	2,041,931	6,638	-2,035,293	-2,349,891
Federal intermediate credit banks: Investment fund.....	.....	4,200,000	4,200,000	.....
Production credit associations investment fund.....	680,000	835,000	155,000	1,940,000
Agricultural marketing revolving fund.....	6,790,382	.....	-6,790,382	-5,727,861
Total--Farm Credit Administration.....	9,512,313	5,041,638	-4,470,675	-6,137,752
Federal Home Loan Bank Board: Federal Savings and Loan Insurance Corp.....	30,090,052	915,915	-29,174,137	-26,746,490
Other.....	6,206,828	6,219,844	13,015	-237,970
National Science Foundation.....	.....	.....	.....	21,876
Saint Lawrence Seaway Development Corporation..	4,972,180	18,090,340	13,118,160	39,425,885
Small Business Administration.....	73,233,692	148,794,586	75,560,893	48,498,828
Tennessee Valley Authority.....	199,551,459	199,746,982	195,522	23,387,880
United States Information Agency--Informational media guarantee fund.....	3,931,115	8,507,050	4,575,934	3,141,499
Veterans Administration.....	119,085,056	187,342,986	68,257,929	140,032,483
Total--Independent Offices.....	783,876,434	1,233,072,422	449,195,987	584,755,684
General Services Administration: Real property activities.....	230,276	115,961	-114,315	-426,512
Defense materials activities.....	2,756,752	2,425,931	-330,821	-397,765
General activities.....	905,404	384,845	-520,559	-626,864
Total--General Services Administration.....	3,892,434	2,926,737	-965,696	-1,451,143
Housing and Home Finance Agency: Office of the Administrator: College housing loans.....	15,609,317	132,831,372	117,222,055	113,923,582
Liquidating programs.....	24,218,474	3,533,813	-20,684,660	-21,186,203
Urban renewal fund.....	28,954,580	80,964,896	52,000,315	27,926,371
Other.....	14,162,031	15,475,070	1,313,039	2,640,534
Federal National Mortgage Association: Loans for secondary market operations.....	.....	85,060,602	85,060,602	4,125,090
Management and liquidating functions.....	238,150,300	87,799,575	-150,350,725	-115,219,986
Special assistance functions.....	33,721,214	675,121,874	641,400,460	90,953,216
Federal Housing Administration.....	167,363,806	139,112,109	-28,251,697	-48,169,284
Public Housing Administration.....	122,757,333	205,153,276	82,395,943	88,618,970
Total--Housing and Home Finance Agency....	644,937,058	1,425,042,392	780,105,334	143,612,291
Agriculture Department: Commodity Credit Corporation--Price support, supply, and related programs ¹¹	1,422,492,972	4,148,970,517	2,726,477,544	1,198,174,808
Federal Crop Insurance Corporation.....	16,705,249	4,400,545	-12,304,704	-4,387,360
Farmers' Home Administration: Disaster loans, revolving fund.....	68,126,811	37,596,139	-30,530,672	-8,305,275
Farm tenant-mortgage insurance fund.....	6,019,345	21,094,270	15,074,925	8,278,941
Total--Agriculture Department.....	1,513,344,379	4,212,061,472	2,698,717,092	1,193,761,113
Commerce Department: General administration.....	600	277	-322	.....
Maritime activities.....	11,387,018	10,485,880	-901,138	-8,083,008
Inland Waterways Corporation.....	682,451	2,781	-879,670	8,601
Total--Commerce Department.....	12,070,070	10,488,938	-1,581,131	-8,074,406

See footnotes on page 15

TABLE X--SUPPLEMENTARY TABLE OF RECEIPTS AND EXPENDITURES OF PUBLIC ENTERPRISE (REVOLVING) FUNDS--MARCH 31, 1959--Continued

Classification	Fiscal year 1959 to date			Corresponding fiscal year 1958 Net receipts (-) or expenditures
	Receipts	Expenditures	Net receipts (-) or expenditures	
Defense Department:				
Military functions:				
Interservice activities.....	\$35,189,485	\$46,089,263	\$10,899,778	\$17,947,232
Army.....	649,654	395,222	-254,432	-228,387
Navy.....	1,281,369	1,213,395	-67,973	-115,031
Civil functions:				
Army:				
Panama Canal Company.....	67,604,161	69,672,713	2,068,551	-5,699,006
Defense production guarantees.....	541,351	102,301	-439,049	-116,653
Navy--Defense production guarantees.....	8,105,287	38,650	-8,066,636	6,812,063
Air Force--Defense production guarantees.....	9,999,360	10,508,548	509,187	1,546,417
Total--Defense Department.....	123,370,671	128,020,096	4,649,425	20,146,633
Health, Education, and Welfare Department:				
Public Health Service--Operation of commissaries, narcotic hospitals.....	158,656	160,988	2,332	-6,860
Social Security Administration--Operating fund, Bureau of Federal Credit Unions.....	2,457,311	2,404,800	-52,511	-154,288
Total--Health, Education, and Welfare Department.....	2,615,967	2,565,788	-50,179	-161,149
Interior Department:				
Bureau of Indian Affairs.....	961,724	2,274,381	1,312,656	233,927
Bureau of Reclamation:				
Upper Colorado River Basin fund.....	945,538	42,077,606	41,132,067	18,316,164
Ft. Peck project, Montana.....	1,132,435	797,745	-334,690	-304,007
Bureau of Mines--Development and operation of helium properties.....	5,669,680	4,377,061	-1,292,619	-208,696
Fish and Wildlife Service--Bureau of Commercial Fisheries.....	62,184	465,074	402,889	2,354,203
Office of Territories:				
Alaska Railroad.....	12,659,895	15,030,952	2,371,057	3,096,120
Virgin Islands Corporation.....	1,851,075	2,500,487	649,411	-606,600
Other.....	118,928	10,000	-108,928	-6,417
Total--Interior Department.....	23,401,463	67,533,308	44,131,845	22,874,693
Labor Department--Farm labor supply fund.....	5,239,450	2,874,594	-2,364,856	80,059
Post Office Department--Postal fund ¹⁵	2,117,354,676	2,715,082,595	597,727,918	435,120,762
Treasury Department:				
Office of the Secretary:				
Reconstruction Finance Corp. liquidation.....	4,596,690	296,129	-4,300,560	-7,015,382
Civil defense loan program.....	146,294	19,099	-127,194	-123,119
Bureau of Accounts--Government losses in shipment fund.....	2,890	22,059	19,169	29,055
Office of the Treasurer--Check forgery insurance fund.....	133,240	156,248	23,008	18,314
Total--Treasury Department.....	4,879,114	493,537	-4,385,577	-7,091,131
Total--Public enterprise funds.....	5,276,321,600	10,092,464,089	4,816,142,489	2,730,480,740

⁵ Distribution between income taxes and employment taxes made in accordance with provisions of Sec. 201 of the Social Security Act as amended for transfer to the Federal Old-age and Survivors Insurance Trust Fund and the Federal Disability Insurance Trust Fund.

⁶ Where no figures appear on certain lines there was either no activity reported or comparative figures are not available on account of changes in classification.

⁷ Represents net cash transactions under provisions of Sec. 2(a)(3) of Public Law 85-141, approved August 14, 1957.

⁸ Formerly shown under Commerce Department.

⁹ Pursuant to Public Law 85-726, approved August 23, 1958, the Airways Modernization Board and the Civil Aeronautics Administration have been transferred to the Federal Aviation Agency.

¹⁰ Pursuant to Public Law 85-568, approved July 29, 1958, the National Advisory Committee for Aeronautics was transferred to the National Aeronautics and Space Administration effective October 1, 1958.

¹¹ Represents residual of gross receipts and expenditures after reduction for certain costs which are included in amounts shown for Intragovernmental funds.

¹² Includes certain costs transferred from price support operations for which expenditures may have been made in prior years, in addition to adjustments for prior months' transactions.

¹³ The greater part of Bureau of Public Roads expenditures are made from Highway trust fund, p. 10. Current year figures include \$4,784,072 representing reimbursement to the Federal-Aid Highway Program from the Highway Trust Fund for costs incurred in prior years which are properly chargeable to the Highway Trust Fund.

¹⁴ Civil Aeronautics Administration and Civil Aeronautics Board formerly shown under Commerce Department now included under Independent Offices.

¹⁵ Transactions cover the period July 1, 1958 through March 6, 1959, and are partially estimated.

¹⁶ Gives effect to reimbursements collected for administrative support furnished to other agencies amounting to approximately \$29,374,322.

¹⁷ Expenditures are stated on an accrual basis. Represents expenditure adjustments reported by Regional Disbursing Officers which have not yet been picked up in reports of other officers.

¹⁸ Includes \$111,753,246 transferred to miscellaneous receipts pursuant to Sec. 602(b) of Public Law 85-699, approved August 21, 1958.

¹⁹ Beginning with January 1959, in accordance with Sec. 201(b) of the Farm Credit Act of 1956, the net transactions of the operating fund of the Federal Intermediate Credit Banks have been transferred from the trust fund and are shown under "Deposit fund accounts, Government-sponsored enterprises, Other".

²⁰ Amounts shown include \$4,784,072 representing transfer to the Federal-Aid Highway Program from the Highway Trust Fund for costs incurred in prior years which are properly chargeable to the Highway Trust Fund.

²¹ Includes \$99,935,300 due to reclassification. Also see footnote 20.

²² Under a revised classification, the security transactions of Government-sponsored enterprises are included in deposit fund accounts (net) and excluded from net sales or investments of Government agencies in public debt securities and net sales or redemptions of obligations of Government agencies in the market.

²³ Further breakdown of this classification is not available in time for publication in this statement.

²⁴ Represents changes in cash on hand, in banks held outside the Treasurer's account, deposits in transit and cash payments not yet covered by vouchers processed through accounts.

**TABLE XI--COMPARATIVE STATEMENT OF BUDGET RECEIPTS AND EXPENDITURES
BY MONTHS OF THE FISCAL YEAR 1959**

(Figures are rounded in millions of dollars and may not add to totals.)

Classification	July	August	September	October	November	December	January	February	March	April	May	June	Cumulative thru March 1959	Comparable period F. Y. 1958
BUDGET RECEIPTS														
Internal Revenue:														
Individual income taxes withheld	\$1,195	\$3,476	\$2,093	\$1,225	\$3,641	\$2,139	\$948	\$4,356	\$2,213				\$21,285	\$20,695
Individual income taxes--other	258	123	1,815	162	94	373	1,996	846	725				6,394	6,372
Corporation income taxes	479	316	2,267	374	319	2,419	424	362	5,459				12,419	13,703
Excise taxes	926	908	912	954	811	853	847	906	927				8,045	8,212
Employment taxes	355	1,105	549	386	816	441	321	1,281	857				6,112	5,812
Estate and gift taxes	113	95	92	103	82	103	113	107	132				940	1,008
Internal revenue not otherwise classified	2	(*)	(*)	-1	-1	(*)	(*)	(*)	1				1	3
Customs	72	67	75	82	72	78	76	70	89				680	603
Miscellaneous receipts	224	191	316	160	145	441	231	224	318				2,250	2,257
Gross budget receipts	3,624	6,280	8,119	3,446	5,979	6,848	4,956	8,152	10,722				58,126	58,663
Deduct:														
Transfers to:														
Federal old-age and survivors insurance trust fund	301	917	450	325	663	353	242	851	718				4,819	4,473
Federal disability insurance trust fund	37	115	54	40	85	44	25	98	81				579	562
Highway trust fund	178	206	188	180	198	164	172	182	152				1,618	1,642
Railroad Retirement account	17	72	44	21	68	44	14	71	43				393	445
Refunds of receipts	147	133	175	112	4	64	-26	374	1,301				2,284	1,630
Total deductions	678	1,443	911	677	1,017	668	428	1,576	2,295				9,694	8,752
Net budget receipts	2,946	4,838	7,208	2,769	4,962	6,180	4,528	6,576	8,426				48,433	49,911
Comparable totals F. Y. 1958	3,057	5,128	7,225	3,131	4,827	5,956	4,786	6,299	9,501				49,911	.....
BUDGET EXPENDITURES														
Legislative Branch	12	11	9	10	8	11	8	8	10				89	76
The Judiciary	5	4	4	4	4	4	3	3	4				35	32
Executive Office of the President	6	10	4	5	3	4	5	4	4				45	60
Funds appropriated to the President:														
Military assistance	316	109	167	154	185	233	145	142	195				1,645	1,627
Other mutual security programs	112	105	116	155	113	116	174	103	160				1,154	1,084
Other	25	58	26	27	17	20	14	28	12				228	379
Independent Offices:														
Atomic Energy Commission	222	215	190	221	211	211	213	204	217				1,902	1,659
Veterans Administration	425	411	393	443	436	443	435	441	442				3,869	3,788
Other	r 144	r 174	r 67	r 152	r 107	147	88	140	101				1,120	983
General Services Administration	43	31	34	24	29	31	15	26	35				270	315
Housing and Home Finance Agency	37	32	37	50	89	102	150	124	167				788	150
Agriculture Department	646	530	803	711	625	810	821	637	423				6,005	3,693
Commerce Department	r 31	r 42	r 22	r 35	r 34	26	24	45	21				280	240
Defense Department:														
Military functions	3,175	3,214	3,476	3,817	3,171	3,749	3,316	3,212	3,440				30,569	28,739
Civil functions	32	63	62	88	66	77	55	50	56				551	535
Health, Education, and Welfare Dept . .	246	242	214	266	250	236	276	266	269				2,263	1,984
Interior Department	72	71	86	76	64	54	48	61	46				578	497
Justice Department	22	20	20	27	18	20	19	19	20				185	163
Labor Department	104	109	112	143	76	54	141	50	43				831	354
Post Office Department	156	69	107	53	34	3	56	58	61				598	435
State Department	52	21	21	21	18	18	23	15	16				204	167
Treasury Department:														
Interest on the public debt	642	574	578	600	607	647	675	630	649				5,602	5,783
Interest on refunds of taxes	6	4	5	7	6	5	5	5	6				49	54
Other	76	65	80	55	65	57	68	60	66				592	528
District of Columbia	8	15	1	(*)	.....	(*)	.....	(*)	.....				24	23
Unclassified expenditure transfers	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)				(*)	(*)
Total budget expenditures	6,613	6,198	6,633	7,144	6,237	7,080	6,776	6,331	6,461				59,475	53,348
Comparable totals F. Y. 1958	6,347	5,930	5,667	6,501	5,806	5,809	6,011	5,528	5,749				53,348	.....
Budget surplus (+) or deficit (-)	-3,667	-1,361	+575	-4,376	-1,274	-900	-2,248	+245	+1,965				-11,042	-3,437
Comparable totals F. Y. 1958	-3,290	-802	+1,559	-3,370	-979	+147	-1,225	+771	+3,753				-3,437	.....

* Less than \$500,000.

r Revised.

Source: Prepared by the United States Treasury Department on the basis of reports received from Govt. disbursing and collecting agencies

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Monthly Statement of Receipts and Expenditures of the United States Government

for the period from July 1, 1958 through--April 30, 1959

(Cents omitted, therefore details will not add to totals)

TABLE I--SUMMARY

Year	Budget receipts and expenditures				Public debt (end of period) ^a	Balance in account of Treasurer, U. S. (end of period)
	Gross receipts	Net receipts	Net expenditures	Budget surplus (+) or deficit (-)		
Estimated 1960*.....	\$96,826,000,000	\$77,100,000,000	\$77,030,000,000	+\$70,000,000	\$285,000,000,000	\$5,400,000,000
Estimated 1959*.....	83,594,000,000	68,000,000,000	80,871,479,000	-12,871,479,000	285,000,000,000	5,400,000,000
Actual fiscal year 1959 (ten months).....	64,501,617,747	52,690,980,393	65,902,035,363	-13,211,054,969	285,353,359,825	5,969,072,535
Actual fiscal year 1958..	83,973,500,309	69,116,717,311	71,936,171,353	-2,819,454,041	276,343,217,745	9,749,102,977
Actual fiscal year 1957..	83,675,321,469	71,028,649,978	69,433,078,427	+1,595,571,550	270,527,171,896	5,589,852,362
Actual fiscal year 1956..	78,820,426,174	68,165,329,582	66,539,776,178	+1,625,553,403	272,750,813,649	6,546,183,868

TABLE II--BUDGET SUMMARY--FISCAL YEAR 1959

Classification	Fiscal year 1959 to date			Net budget estimates fiscal year 1959*
	Gross receipts	Applicable deductions ¹	Net receipts ²	
BUDGET RECEIPTS				
Internal Revenue	\$81,263,710,883	\$11,788,356,100	\$49,475,354,782	\$64,069,000,000
Customs	764,930,588	20,197,573	744,733,015	840,000,000
Miscellaneous receipts.....	2,472,976,275	2,083,679	2,470,892,595	3,091,000,000
Total	64,501,617,747	11,810,637,354	52,690,980,393	68,000,000,000
BUDGET EXPENDITURES				
Legislative Branch	\$95,530,535	.....	\$95,530,535	\$119,245,000
The Judiciary	38,714,410	.....	38,714,410	49,210,000
Executive Office of the President	49,689,495	\$310,398	49,379,096	70,201,000
Funds appropriated to the President:				
Mutual security.....	3,121,131,119	1,211,524	3,119,919,594	3,880,800,000
Other.....	284,885,047	50,106,648	234,778,398	311,332,000
Independent Offices:				
Atomic Energy Commission.....	2,113,291,668	49,172	2,113,242,496	2,629,936,000
Veterans Administration.....	4,479,497,604	132,158,364	4,347,339,239	5,286,467,000
Other	1,974,420,673	733,441,020	1,240,979,652	1,540,038,000
General Services Administration	306,481,332	5,561,090	300,920,242	427,743,000
Housing and Home Finance Agency	1,583,922,155	718,600,134	865,322,020	1,064,147,000
Agriculture Department	8,220,213,183	1,841,144,636	6,379,068,547	7,341,363,000
Commerce Department	328,038,445	12,789,672	315,248,772	418,313,000
Defense Department:				
Military functions.....	34,075,345,284	41,922,123	34,033,423,160	40,800,000,000
Civil functions.....	709,854,412	95,198,746	614,655,665	769,324,000
Health, Education, and Welfare Department ..	2,546,129,690	2,883,136	2,543,246,553	3,050,786,000
Interior Department.....	662,649,884	23,991,250	638,658,633	809,003,000
Justice Department	205,189,113	.....	205,189,113	251,988,000
Labor Department	915,009,711	5,606,823	909,402,888	1,007,257,000
Post Office Department ³	2,990,101,829	2,354,694,606	635,407,222	751,728,000
State Department	225,354,233	.....	225,354,233	276,665,000
Treasury Department:				
Interest on the public debt	6,253,903,586	.....	6,253,903,586	7,500,000,000
Other.....	727,431,990	9,880,119	717,551,870	** 2,278,026,000
District of Columbia	25,110,600	.....	25,110,600	37,907,000
Unclassified expenditure transfers ⁴	-311,172	.....	-311,172	.....
Allowance for contingencies .....	.....	.....	.....	200,000,000
Total	71,931,584,833	6,029,549,470	65,902,035,363	80,871,479,000
Budget surplus (+) or deficit (-) .....	.....	.....	-13,211,054,969	-12,871,479,000

*From 1960 Budget Document released January 19, 1959.

**Includes proposed subscription to International Monetary Fund of \$1,375,000,000.

¹ For details of deductions from receipts see Table III, and for details of deductions from expenditures see Table X.

² For details see Table III.

³ Transactions cover the period July 1, 1958 through April 3, 1959, and are partially estimated.

⁴ Represents expenditure adjustments reported by Regional Disbursing Officers which have not yet been picked up in reports of other officers.

^a Includes debt not subject to statutory limitation, which on April 30, 1959, amounted to \$419,708,116. Statutory debt limit is changed by the Act approved September 2, 1958 from \$275,000,000,000 to \$283,000,000,000. The Act approved February 26, 1958 provided for a temporary increase in the limit until June 30, 1959 of \$5,000,000,000. From February 26 to September 2, 1958 the limit was \$280,000,000,000 and from September 2, 1958 to June 30, 1959, it will be \$288,000,000,000. Thereafter it will revert to \$283,000,000,000.

TABLE III—BUDGET RECEIPTS AND EXPENDITURES—APRIL 30, 1959

Classification	This month	Corresponding month last year	Fiscal Year 1959 to date	Corresponding period fiscal year 1958
RECEIPTS				
Internal Revenue:				
Individual income taxes:				
Withheld ⁵	6 \$968,877,869	\$791,710,121	6 \$22,254,012,250	\$21,486,222,574
Other ⁵	6 3,032,630,589	2,792,059,698	6 9,426,982,459	9,164,417,684
Total individual income taxes	4,001,508,459	3,583,769,819	31,680,994,710	30,650,640,258
Corporation income taxes	478,621,032	478,370,790	12,895,312,663	14,179,032,427
Excise taxes	852,210,937	785,414,556	8,897,049,336	8,997,222,445
Employment taxes:				
Federal Insurance Contributions Act and Self-Employment Contributions Act ⁵	6 540,089,502	702,939,663	6 5,938,412,004	5,738,134,985
Railroad Retirement Tax Act	16,165,947	17,051,018	409,679,260	461,981,196
Federal Unemployment Tax Act	1,431,972	1,684,508	321,762,296	333,083,840
Total employment taxes	557,687,422	721,675,190	6,669,853,561	6,533,200,022
Estate and gift taxes	178,725,477	191,372,767	1,118,654,799	1,199,402,252
Internal revenue not otherwise classified	840,542	2,305,777	1,845,811	5,242,486
Total internal revenue	6,067,593,872	5,760,908,902	61,263,710,883	61,564,739,893
Customs	84,692,523	67,659,048	764,930,588	670,222,994
Miscellaneous receipts:				
Interest, dividends and other earnings	50,267,086	61,309,281	815,358,098	1,037,339,168
Proceeds of Government-owned securities and other investments	33,620,468	26,394,620	553,948,355	294,069,743
Recoveries and refunds	28,091,300	41,016,269	364,353,064	354,906,415
Sales of Government property and products	74,158,178	46,996,900	508,109,268	529,427,936
Seigniorage	5,508,724	7,441,800	31,642,759	52,020,862
Other	31,264,880	27,061,597	199,564,729	199,119,212
Total miscellaneous receipts	222,910,639	210,220,470	2,472,976,275	2,466,883,337
Gross budget receipts	6,375,197,035	6,038,788,421	64,501,617,747	64,701,846,225
Deduct:				
Transfers to:				
Federal old-age and survivors insurance trust fund ⁵	6 481,440,030	624,004,531	6 5,300,347,208	5,097,097,297
Federal disability insurance trust fund ⁵	6 58,649,471	78,935,132	6 638,064,796	641,037,687
Highway trust fund	148,400,000	145,100,000	1,766,548,198	1,787,060,207
Railroad retirement account	16,164,852	17,049,554	409,581,874	461,607,181
Total transfers to trust accounts	704,654,355	865,089,218	8,114,542,078	7,986,802,374
Refunds of receipts:				
Internal revenue	1,410,248,278	1,676,466,866	3,673,814,022	3,291,870,138
Customs	1,679,766	1,445,230	20,197,573	14,655,559
Other	193,781	103,116	2,083,679	1,936,019
Total refunds of receipts	1,412,121,826	1,678,015,212	3,696,095,275	3,308,461,717
Total deductions	2,116,776,181	2,543,104,431	11,810,637,354	11,295,264,091
Net budget receipts	4,258,420,853	3,495,683,990	52,690,980,393	53,406,582,133
EXPENDITURES⁷				
Legislative Branch:				
Senate	2,157,657	1,962,885	20,436,626	17,613,707
House of Representatives	2,865,212	2,920,424	36,799,003	33,137,927
Architect of the Capitol	1,924,528	1,623,419	16,318,407	14,834,530
Botanic Garden	42,009	29,171	264,287	220,566
Library of Congress	1,063,368	1,009,312	10,424,344	9,099,354
Government Printing Office:				
General fund appropriations	1,416,979	1,835,273	12,133,663	10,186,806
Revolving fund (net)	-2,515,139	-3,415,106	-845,797	-3,561,261
Total--Legislative Branch	6,954,617	5,965,378	95,530,535	81,531,631
The Judiciary:				
Supreme Court of the United States	137,452	122,306	1,432,585	1,325,742
Court of Customs and Patent Appeals	20,775	19,837	224,989	220,740
Customs Court	56,826	74,808	595,141	560,054
Court of Claims	60,558	67,757	666,717	632,905
Courts of appeals, district courts, and other judicial services	3,668,543	3,379,776	35,794,976	33,131,575
Total--The Judiciary	3,944,157	3,664,486	38,714,410	35,871,018

TABLE III--BUDGET RECEIPTS AND EXPENDITURES--APRIL 30, 1959--Continued

Classification	This month	Corresponding month last year	Fiscal Year 1959 to date	Corresponding period fiscal year 1958
EXPENDITURES--Continued				
Executive Office of the President:				
Compensation of the President	\$12,500	\$12,500	\$125,000	\$125,000
The White House Office	157,419	158,094	1,891,201	1,689,883
Special projects	92,995	93,609	1,117,268	1,064,343
Executive mansion and grounds.....	39,403	32,752	442,791	384,330
Bureau of the Budget.....	332,698	309,712	3,931,046	3,523,157
Council of Economic Advisers.....	25,640	28,730	317,978	288,349
National Security Council.....	76,336	76,029	639,105	493,304
Office of Civil and Defense Mobilization:				
Civil defense procurement fund (net).....	-11,688	-81,031	-138,989	242,767
Other.....	3,598,320	4,328,230	41,030,314	57,414,078
President's Advisory Committee on Government Organization	4,293	3,293	51,120	37,395
Other.....	7,397	.....	-27,740	.....
Total--Executive Office of the President	4,334,316	4,961,920	49,379,096	65,262,611
Funds appropriated to the President:				
Disaster relief	191,296	815,834	4,447,974	11,368,234
Emergency fund for the President	114,145	17,494	309,998	-3,782,482
Expansion of defense production (net)	6,256,757	26,752,013	223,321,103	373,801,239
Expenses of management improvement.....	4,152	46,710	94,080	68,780
President's special international program.....	509,895	1,205,043	6,509,412	12,428,270
Refugee relief.....	-45	-13,753,435	1,438	107,404
Miscellaneous.....	-1,446	9,602	94,388	36,855
Mutual security:				
Military assistance:				
Defense Department:				
Interservice activities.....	15,534,923	8,526,195	82,515,413	72,502,145
Army	77,020,328	67,315,866	854,823,144	779,868,163
Navy	29,591,680	26,232,681	193,128,171	162,549,141
Air Force	86,529,150	104,733,788	738,854,985	808,588,925
Financing military sales	-60,000	.....	-23,464,667	.....
International Cooperation Administration.....	23,009	178,198	3,012,514	2,770,251
All other agencies	1,187,623	252,545	6,288,563	8,290,879
Total--Military assistance.....	209,806,715	207,239,274	1,855,158,125	1,834,569,506
Economic assistance:				
Defense Department	827,019	4,092,802	28,109,340	46,421,972
International Cooperation Administration.....	90,522,618	95,981,825	1,039,473,662	976,428,524
Public enterprise funds (net):				
Development loan fund	6,814,292	.....	41,968,414	.....
Foreign investment guaranty fund.....	-14,577	-12,515	-1,143,417	-478,207
All other agencies	12,592,959	17,216,638	156,353,469	178,856,020
Total--Economic assistance	110,742,312	117,278,751	1,264,761,469	1,201,228,309
Total--Funds appropriated to the President.....	327,623,782	339,611,289	3,354,697,993	3,429,824,118
Independent Offices:				
Advisory Committee on Weather Control .....	.....	25,690	-114	170,513
Alaska International Rail and Highway Commission	3,233	2,622	26,530	27,805
American Battle Monuments Commission.....	183,712	265,961	3,087,931	2,977,413
Atomic Energy Commission:				
Defense production guaranties (net).....	18	117	-48,655	-74,095
Other.....	210,968,948	199,992,972	2,113,291,151	1,858,900,102
Central Intelligence Agency--construction.....	588,723	421,023	5,486,622	2,819,899
Civil Aeronautics Board	2,948,120	3,663,623	45,748,469	35,282,951
Civil Service Commission	1,721,820	2,538,849	19,968,707	18,531,649
Commission on Civil Rights.....	56,484	.....	499,090	.....
Commission on Government Security.....	.....	.....	.....	100,590
Commission on Increased Industrial Use of Agricultural Products.....	.....	.....	16	8,813
Commission on Organization of the Executive Branch of the Government .....	.....	.....	.....	-61
District of Columbia Auditorium Commission.....	.....	.....	.....	6,038
Export-Import Bank of Washington (net).....	20,894,388	-47,822,538	342,062,406	315,621,116
Farm Credit Administration:				
Public enterprise funds (net):				
Federal Farm Mortgage Corporation	418	7,615	-2,034,875	-2,342,276
Federal Intermediate credit banks				
Investment fund	3,500,000	.....	7,700,000	.....
Production credit associations investment fund.....	.....	50,000	155,000	1,990,000
Agricultural marketing revolving fund .....	.....	-295	-6,790,382	-5,728,156
Administrative expenses	235,054	152,533	1,809,530	1,624,019
Total--Farm Credit Administration	3,735,472	209,852	839,273	-4,456,413

See footnotes on page 15

Classification	This month	Corresponding month last year	Fiscal Year 1959 to date	Corresponding period fiscal year 1958
EXPENDITURES--Continued				
Independent Offices--Continued				
Federal Aviation Agency ¹⁰	\$37,980,259	\$24,659,347	\$352,535,304	\$240,087,083
Federal Coal Mine Safety Board of Review.....	5,794	3,515	43,354	40,936
Federal Communications Commission.....	793,084	957,193	8,491,842	7,086,336
Federal Home Loan Bank Board (net):				
Federal Savings and Loan Insurance Corp.....	-3,765,412	-3,353,120	-32,939,550	-30,099,611
Other.....	153,063	66,905	166,079	-171,064
Federal Mediation and Conciliation Service.....	308,719	285,669	3,387,446	2,955,365
Federal Power Commission.....	536,032	615,405	5,872,480	4,704,642
Federal Trade Commission.....	735,152	674,650	5,693,769	4,986,157
Foreign Claims Settlement Commission.....	72,746	53,422	528,221	334,977
General Accounting Office.....	2,966,981	3,978,760	34,062,808	29,737,005
Historical and memorial commissions.....	44,339	18,636	297,188	229,463
Indian Claims Commission.....	13,813	13,319	141,158	130,920
Interstate Commerce Commission.....	1,466,670	1,409,182	16,393,305	13,958,625
Interstate Commission on Potomac River Basin.....			5,000	5,000
National Aeronautics and Space Administration ¹¹ ..	20,139,934	8,232,789	110,835,784	73,421,333
National Capital Housing Authority.....	2,846	4,026	28,129	31,479
National Capital Planning Commission.....	46,343	208,045	808,691	1,093,888
National Labor Relations Board.....	1,459,453	753,396	10,486,464	7,672,911
National Mediation Board.....	112,305	103,598	1,177,893	1,007,940
National Science Foundation:				
Research and development of rubber program (net).....				21,876
Other.....	7,093,410	8,728,321	71,154,094	40,278,411
National Security Training Commission.....				2,332
Outdoor Recreation Resources Review Commission.....	4,895		32,133	
Permanent Committee for the Oliver Wendell Holmes Devise.....			45,000	35,500
President's Advisory Commission on Presidential Office Space.....				2,304
Renegotiation Board.....	328,082	319,920	2,623,372	2,492,564
River Basin Study Commissions.....	18,776		35,045	
Saint Lawrence Seaway Development Corporation (net).....	1,497,868	1,478,829	14,616,029	40,904,715
Securities and Exchange Commission.....	593,537	719,277	6,663,787	5,402,344
Selective Service System.....	2,050,135	2,585,346	25,680,506	22,458,197
Small Business Administration:				
Public enterprise funds (net).....	5,709,266	3,747,444	81,270,160	52,246,273
Salaries and expenses.....	1,272,933	980,194	773,405	654,950
Grants for research and management counseling.....				
Smithsonian Institution.....	1,253,547	743,492	9,818,018	5,812,735
Subversive Activities Control Board.....	25,745	33,003	272,218	267,864
Tariff Commission.....	218,128	186,973	1,695,245	1,437,017
Tax Court of the United States.....	122,403	123,089	1,243,785	1,172,529
Tennessee Valley Authority (net).....	650,174	1,258,030	845,697	24,645,911
United States Information Agency:				
Informational media guaranty fund (net).....	337,114	125,904	4,913,049	3,267,403
Other.....	7,006,553	8,463,291	83,565,795	80,711,721
Veterans Administration:				
Compensation, pensions, and benefit programs	351,676,809	349,072,008	3,339,309,371	3,258,684,170
Public enterprise funds (net).....	9,737,570	3,637,184	77,995,499	143,669,668
Other.....	116,898,147	106,082,927	930,034,368	844,909,683
Total--Veterans Administration.....	478,312,526	458,792,120	4,347,339,239	4,247,263,721
Total--Independent Offices.....	810,668,252	686,268,161	7,701,561,388	7,116,208,093
General Services Administration:				
Real property activities:				
Public enterprise funds (net).....		-44,105	-114,315	-470,618
Intragovernmental funds (net).....	-8,626,630	-13,561,256	-18,969,069	-17,620,282
Other.....	29,844,823	32,478,975	227,807,897	181,230,555
Personal property activities:				
Intragovernmental funds (net).....	2,914,743	4,278,499	-5,214,983	1,504,681
Other.....	2,928,972	2,965,599	21,871,511	18,664,788
Records activities.....	774,752	918,534	7,683,549	6,337,879
Transportation and utilities activities.....	186,012	188,950	1,681,735	1,315,019
Defense materials activities:				
Public enterprise funds (net).....	-558,837	196,073	-889,659	-201,692
Strategic and critical materials.....	7,116,820	13,837,118	70,988,935	165,990,505
General activities:				
Public enterprise funds (net).....	-1,053,354	-795,929	-1,573,914	-1,422,794
Intragovernmental funds (net).....	-2,248,211	-1,924,688	-2,740,418	-2,612,381
Other.....	20,766	26,978	388,972	422,568
Total--General Services Administration.....	31,299,856	38,564,750	300,920,242	353,138,230

TABLE III--BUDGET RECEIPTS AND EXPENDITURES--APRIL 30, 1959--Continued

Classification	This month	Corresponding month last year	Fiscal Year 1959 to date	Corresponding period fiscal year 1958
EXPENDITURES--Continued				
Housing and Home Finance Agency:				
Office of the Administrator:				
Public enterprise funds (net):				
College housing loans	\$18,271,425	\$11,389,109	\$135,493,480	\$125,312,691
Liquidating programs	-1,945,462	-2,403,952	-22,630,123	-23,590,155
Urban renewal fund	-4,055,971	7,047,881	47,944,343	34,974,253
Other	555,983	-727,853	1,869,023	1,912,680
Other	1,696,578	422,839	8,636,550	7,253,913
Federal National Mortgage Association (net):				
Loans for secondary market operations	-61,078,497	143,815,533	23,982,105	147,940,624
Management and liquidating functions	-22,991,229	-17,794,060	-173,341,954	-133,014,046
Special assistance functions	146,345,881	16,574,825	787,746,342	107,528,041
Federal Housing Administration (net)	-6,981,338	-5,611,066	-35,233,036	-53,780,351
Public Housing Administration (net):				
Low-rent public housing program	7,339,847	5,681,626	89,735,790	94,300,597
Administrative expenses .....	.....	-1,865,899	1,119,498	-2,684,623
Total--Housing and Home Finance Agency....	77,157,216	156,528,983	865,322,020	306,153,625
Agriculture Department:				
Agricultural Research Service:				
Intragovernmental funds (net)	48,142	61,748	-62,725	-97,090
Other	14,811,161	10,547,787	150,336,193	127,368,837
Extension Service	1,323,014	1,320,613	61,892,853	57,488,629
Farmer Cooperative Service	112,336	73,274	501,890	358,145
Soil Conservation Service:				
Conservation operations	9,305,661	5,870,151	72,043,377	58,057,323
Flood prevention, watershed protection, and other	3,093,958	1,701,582	29,346,228	21,202,604
Great Plains Conservation Program	733,955	159,472	3,697,682	878,568
Agricultural Conservation Program Service:				
Agricultural conservation program	3,823,604	13,015,249	218,790,175	200,682,633
Emergency conservation measures	88,502	238,136	3,251,012	997,015
Agricultural Marketing Service:				
Marketing research and service	4,198,764	2,353,135	34,690,946	25,412,217
Payments to States, Territories, and possessions	6,969	.....	1,128,212	1,125,000
School lunch program	15,313,919	13,851,438	139,621,940	99,021,534
Removal of surplus agricultural commodities	6,291,976	6,036,119	138,481,139	96,957,239
Intragovernmental funds (net)	-41,272	-137,878	-73,110	-235,664
Other	77,382	46,345	581,487	472,308
Foreign Agricultural Service	352,551	290,472	3,481,405	3,310,791
Commodity Exchange Authority	101,521	64,719	791,825	663,329
Soil bank program	9,210,737	9,149,649	757,091,428	509,808,981
Commodity Stabilization Service:				
Acreage allotments and marketing quotas	10,502,388	11,753,138	39,260,477	40,510,514
Sugar act program	1,473,356	2,025,677	65,453,872	66,355,025
Intragovernmental funds (net)	-16,890,759	-7,717,784	-23,883,361	-19,027,321
Commodity Credit Corporation:				
Public enterprise funds (net):				
Price support, supply, and related programs ¹²	115,042,867	-12,037,542	2,841,520,411	1,186,137,266
Special activities ^{13 14}	123,218,732	336,528,875	1,152,515,560	1,024,326,917
Federal Crop Insurance Corporation:				
Administrative expenses	746,044	522,194	5,666,865	5,169,584
Capital and insurance fund (net)	-144,297	160,162	-12,449,001	-4,227,197
Rural Electrification Administration:				
Loans	27,260,637	23,303,213	251,655,119	242,818,081
Salaries and expenses	1,015,123	690,302	8,381,316	7,028,856
Farmers' Home Administration:				
Loans	24,559,213	23,042,971	247,218,228	222,914,604
Public enterprise funds (net):				
Disaster loans revolving fund	1,064,708	4,960,415	-29,465,964	-3,344,859
Farm tenant-mortgage insurance fund	677,185	-10,586,515	15,752,110	-2,307,574
Salaries and expenses	3,614,719	2,400,609	28,473,592	24,002,832
Office of the General Counsel	370,281	234,206	2,798,187	2,317,213
Office of the Secretary:				
Intragovernmental funds (net)	96,902	-70,705	113,105	-66,359
Other	310,778	204,222	2,489,056	2,101,198
Office of Information:				
Library	122,765	72,730	1,300,747	1,140,138
Other	95,420	76,202	698,916	602,003
Forest Service:				
Intragovernmental funds (net)	224,946	147,265	-1,326,209	-703,957
Other	11,790,794	8,985,476	167,303,641	142,995,162
Total--Agriculture Department	374,004,695	449,337,135	6,379,068,547	4,142,212,533

See footnotes on page 15

TABLE III--BUDGET RECEIPTS AND EXPENDITURES--APRIL 30, 1959--Continued

Classification	This month	Corresponding month last year	Fiscal Year 1959 to date	Corresponding period fiscal year 1958
EXPENDITURES--Continued				
Commerce Department:				
General administration:				
Public enterprise funds (net)			-6322	
Other	\$179,450	\$241,512	2,318,651	\$2,106,455
Bureau of the Census	2,271,705	1,133,432	17,916,903	9,532,816
Coast and Geodetic Survey	1,304,323	1,023,120	12,730,034	10,319,228
Business and Defense Services Administration	645,593	492,707	6,007,658	5,062,102
Bureau of Foreign Commerce	347,965	317,794	4,993,825	4,558,249
Office of Business Economics	121,720	76,889	1,031,012	802,597
Maritime activities:				
Public enterprise funds (net)	-208,874	3,166,096	-1,110,013	-4,916,912
Other	21,098,121	9,853,466	170,068,980	144,186,292
Inland Waterways Corporation (net)		232	-679,670	8,834
Patent Office	1,853,717	1,447,773	17,693,431	15,123,997
Bureau of Public Roads ^{1,2}	3,023,330	3,451,555	37,997,328	43,925,395
National Bureau of Standards:				
Intragovernmental funds (net)	407,778	293,451	-2,384,759	-5,195,689
Other	1,482,920	770,401	10,711,137	8,424,061
Weather Bureau	3,004,111	3,332,189	37,954,574	31,659,819
Total--Commerce Department^{1,6}	35,531,863	25,600,623	315,248,772	265,617,219
Defense Department:				
Military functions:				
Office of the Secretary of Defense	25,599,169	1,241,706	172,187,301	12,433,265
Interservice activities:				
Public enterprise funds (net)	207,986	2,834,933	11,107,764	20,782,165
Other	56,981,358	51,119,708	582,819,453	506,018,769
Department of the Army:				
Public enterprise funds (net)	-33,818	-52,177	-288,250	-280,565
Intragovernmental funds (net)	-27,452,847	-61,698,784	-259,456,666	-414,621,320
Other	792,751,371	799,174,186	8,049,106,054	7,635,568,836
Department of the Navy:				
Public enterprise funds (net)	-77,690	-89,982	-145,664	-205,014
Intragovernmental funds (net)	84,827,609	10,482,830	-468,676,306	-467,667,250
Other	919,658,333	869,869,867	10,104,165,836	9,506,322,739
Department of the Air Force:				
Intragovernmental funds (net)	-4,128,104	-8,948,947	55,182,300	-5,492,648
Other	1,615,609,919	1,540,828,174	15,787,421,336	15,150,415,524
Total--Military functions	3,463,943,286	3,204,761,513	34,033,423,160	31,943,274,502
Civil functions:				
Army:				
Corps of Engineers:				
Rivers and harbors and flood control	56,728,739	43,686,966	589,296,760	561,210,129
Intragovernmental funds (net)	174,083	3,776,709	807,532	-383,011
The Panama Canal:				
Canal Zone Government	1,021,171	1,392,566	16,176,366	13,667,758
Panama Canal Company:				
Public enterprise funds (net)	4,282,644	4,108,183	6,351,196	-1,590,822
Panama Canal Bridge	887,499	104,812	887,499	104,812
Defense production guaranties (net)	-57,446	-168,521	-496,496	-285,175
Payment of Texas City claims		25,000	176,461	33,149
Other	929,356	761,076	8,992,546	7,757,939
Navy-defense production guaranties (net)	-57,530	-180,206	-8,124,166	6,631,857
Air Force:				
Defense production guaranties (net)	61,379	-593,313	570,567	953,103
Other	5,025	1,183	17,398	13,044
Total--Civil functions	63,874,922	52,914,456	614,655,665	588,112,785
Total--Defense Department	3,527,918,209	3,257,675,969	34,648,078,825	32,531,387,287
Health, Education, and Welfare Department:				
American Printing House for the Blind			400,000	328,000
Food and Drug Administration	867,494	1,120,074	10,236,176	8,042,987
Freedmen's Hospital	249,130	396,837	2,736,955	2,564,155
Gallaudet College	341,261	174,021	2,881,117	2,148,551
Howard University	524,853	522,540	5,318,947	4,786,703
Office of Education:				
Assistance for school construction	5,690,654	6,253,667	64,501,521	65,130,353
Payments to school districts	20,205,793	20,290,376	97,884,314	87,293,638
Other	7,827,822	2,809,827	77,546,723	52,887,100
Office of Vocational Rehabilitation	10,607,528	10,155,743	52,533,712	47,822,202
Public Health Service:				
Grants for hospital construction	15,136,972	11,108,106	114,236,638	86,433,461
Operation of commissaries, narcotic hospitals (net)	3,445	929	5,777	-5,930
Other	48,294,445	32,341,905	414,111,275	317,564,850
Saint Elizabeths Hospital	-1,647,844	-848,048	2,153,095	4,839,814
Social Security Administration:				
Grants for public assistance	166,720,271	164,651,609	1,648,849,108	1,512,391,500
Grants for maternal and child welfare	4,532,482	4,341,178	40,663,642	38,560,300
Operating fund, Bureau of Federal Credit Unions (net)	-13,800	92,405	-66,312	-61,883
Other	411,389	486,258	4,223,202	3,686,319
Office of the Secretary:				
Intragovernmental funds (net)	34,003	81,524	7,436	18,306
Other	585,487	758,276	5,023,219	3,823,543
Total--Health, Education, and Welfare Dept. ..	280,371,392	254,637,233	2,543,246,553	2,238,253,975

TABLE III--BUDGET RECEIPTS AND EXPENDITURES--APRIL 30, 1959--Continued

Classification	This month	Corresponding month last year	Fiscal Year 1959 to date	Corresponding period fiscal year 1958
EXPENDITURES--Continued				
Interior Department:				
Departmental offices.....	\$802,635	\$700,205	\$9,758,372	\$7,525,529
Commission of Fine Arts.....	4,394	2,635	33,620	29,845
Bonneville Power Administration.....	2,313,622	2,541,179	23,401,475	27,985,366
Southeastern Power Administration.....	55,115	233,389	451,232	1,648,644
Southwestern Power Administration.....	440,768	274,835	3,544,406	4,400,694
Bureau of Land Management.....	2,701,499	2,155,626	71,605,223	65,663,786
Bureau of Indian Affairs:				
Public enterprise funds (net):				
Revolving fund for loans.....	169,947	59,235	1,486,514	293,162
Other.....	-87	.....	-3,998	.....
Other.....	11,233,969	7,427,187	99,916,392	86,859,431
Bureau of Reclamation:				
Public enterprise funds (net):				
Upper Colorado River Basin fund.....	4,127,086	8,401,872	45,259,154	26,718,036
Continuing fund for emergency expenses, Fort Peck project, Montana.....	62,047	-33,811	-272,642	-337,818
Other.....	15,186,055	15,980,328	166,187,680	160,537,878
Geological Survey.....	4,600,496	2,683,259	37,063,803	27,171,348
Bureau of Mines:				
Development and operation of helium properties (net).....	-111,606	144,081	-1,404,225	-64,614
Other.....	5,431,600	2,208,766	30,644,428	20,482,715
National Park Service.....	5,516,416	4,554,782	74,302,803	55,566,922
Fish and Wildlife Service:				
Office of Commissioner of Fish and Wildlife....	36,189	63,121	378,787	657,149
Bureau of Sport Fisheries and Wildlife.....	5,539,334	3,432,807	42,058,813	31,443,717
Bureau of Commercial Fisheries:				
Public enterprise fund (net).....	67,662	143,370	470,551	2,497,573
Other.....	1,346,626	1,072,911	13,243,729	11,222,015
Office of Territories:				
Public enterprise funds (net):				
Alaska Railroad.....	262,315	115,424	2,633,372	3,211,545
Other.....	-5,618	-6,345	-114,546	-12,763
Other.....	328,418	373,087	14,706,713	15,338,165
Virgin Islands Corporation (net).....	394,258	314,410	1,043,669	-292,190
Office of the Secretary.....	424,089	237,342	2,263,303	1,802,524
Total--Interior Department.....	60,927,236	53,079,701	638,658,633	550,348,666
Justice Department:				
Legal activities and general administration.....	3,554,929	3,305,110	37,190,640	32,725,354
Federal Bureau of Investigation.....	8,601,431	9,075,443	89,587,487	82,243,702
Immigration and Naturalization Service.....	4,458,765	4,180,460	44,959,630	40,166,235
Federal Prison System:				
Federal Prison Industries, Inc. (net).....	-273,052	-630,234	-3,243,365	-2,473,680
Other.....	3,693,506	3,927,639	36,694,719	30,546,944
Total--Justice Department.....	20,035,580	19,858,419	205,189,113	183,208,556
Labor Department:				
Office of the Secretary.....	158,498	40,652	1,456,733	1,189,719
Office of the Solicitor.....	205,324	182,836	2,299,724	1,751,023
Bureau of Labor Standards.....	90,272	79,488	1,050,759	834,079
Bureau of Veterans' Reemployment Rights.....	39,795	53,593	511,423	436,472
Bureau of Apprenticeship and Training.....	305,403	280,354	3,524,950	3,002,324
Bureau of Employment Security:				
Grants to States for unemployment compensation and employment service administration..	24,326,377	22,655,509	251,266,854	223,676,788
Unemployment compensation for veterans and Federal employees.....	21,046,095	17,701,435	132,777,498	101,504,471
Farm labor supply fund (net).....	-164,093	-63,139	-2,528,949	16,919
Temporary unemployment compensation.....	24,687,575	.....	431,910,042	.....
Other.....	687,810	167,499	7,696,018	2,160,058
Bureau of Employees' Compensation.....	5,649,033	5,544,906	61,878,438	51,948,604
Bureau of Labor Statistics.....	556,254	603,491	7,051,703	6,230,423
Women's Bureau.....	39,510	34,859	443,977	372,926
Wage and Hour Division.....	852,010	803,887	10,063,714	8,926,285
Total--Labor Department.....	78,479,867	48,085,373	909,402,888	402,050,098
Post Office Department:				
Public enterprise fund (net)--Postal fund.....	37,679,303	54,838,111	¹⁷ 635,407,222	489,958,873
State Department:				
Administration of foreign affairs:				
Salaries and expenses.....	12,200,656	13,100,581	¹⁸ 106,366,153	95,333,249
Acquisition, operation, and maintenance of buildings abroad.....	1,586,359	1,237,333	14,263,362	13,155,101
Payment to Foreign Service retirement and disability fund.....	.....	.....	2,025,000	1,667,000
Intragovernmental funds (net).....	361,188	209,946	-489,947	-453,948
Other.....	3,209,673	1,003,116	27,375,029	8,744,277
International organizations and conferences:				
Contributions to international organizations....	5,862	9,690,004	41,133,324	45,289,980
Other.....	196,499	220,645	3,035,536	2,507,444
International commissions.....	470,876	332,514	6,144,769	6,002,703
Educational exchange.....	2,917,057	1,567,290	17,882,569	19,197,082
Other.....	140,854	203,320	7,618,435	2,783,350
Total--State Department.....	21,089,029	27,564,752	225,354,233	194,226,241

See footnotes on page 15

TABLE III--BUDGET RECEIPTS AND EXPENDITURES--APRIL 30, 1959--Continued

Classification	This month	Corresponding month last year	Fiscal Year 1959 to date	Corresponding period fiscal year 1958
EXPENDITURES--Continued				
Treasury Department:				
Office of the Secretary:				
Public enterprise funds (net):				
Reconstruction Finance Corp. liquidation.....	-4,838,151	-290,812	-9,238,711	-7,306,186
Civil defense loan program	-7,340	-6,907	-134,535	-130,027
Intragovernmental funds (net)		-3,969	-10,259	-3,085
Other.....	343,521	344,582	2,907,479	2,603,598
Bureau of Accounts:				
Interest on uninvested funds.....	614,429	300,000	8,021,871	7,654,817
Payment to unemployment trust fund.....				
Private relief acts, judgments, and other claims.....	317,252	8,252,619	19,404,465	19,496,747
Government losses in shipment fund (net).....	919	124	20,088	29,179
Salaries and expenses.....	1,690,994	3,194,694	18,838,727	18,447,550
Other.....		22		1,525
Bureau of the Public Debt	3,792,242	3,670,729	39,258,350	38,004,525
Office of the Treasurer:				
Check forgery insurance fund (net).....	-1,575	-15,839	21,432	2,475
Other.....	1,661,103	1,610,928	14,404,933	13,290,291
Bureau of Customs:				
Intragovernmental funds (net)		159,051		-452,160
Other.....	6,112,924	5,473,941	46,210,786	40,496,704
Internal Revenue Service:				
Interest on refunds of taxes.....	4,347,151	4,955,311	53,314,323	59,435,872
Payments to Samoa and Puerto Rico for taxes collected.....	2,078,314	1,181,990	17,155,791	15,010,121
Salaries and expenses.....	41,347,745	36,468,111	311,423,495	270,427,522
Bureau of Narcotics.....	438,298	449,042	3,451,590	3,146,074
United States Secret Service	567,987	526,120	4,571,431	3,882,540
Bureau of the Mint	553,101	526,352	4,359,811	4,412,834
Bureau of Engraving and Printing (net).....	796,950	573,194	1,093,600	605,358
Coast Guard:				
Intragovernmental funds (net)	-157,737	-49,358	2,072,106	-1,320,971
Other.....	17,534,669	14,569,580	180,405,090	176,599,389
Interest on the public debt:				
Public issues ¹⁹	555,047,999	513,053,705	5,262,792,043	5,384,529,144
Special issues ¹⁹	96,467,319	100,273,886	991,111,543	1,012,173,081
Total--Treasury Department	728,608,121	695,217,100	6,971,455,457	7,061,036,916
District of Columbia:				
Federal payment.....			22,860,600	22,504,450
Loans to District of Columbia for capital outlay.....	700,000	300,000	2,250,000	1,200,000
Unclassified expenditure transfers²⁰.....	118,110	-142,263	-311,172	-342,862
Total budget expenditures.....	6,427,445,610	6,121,617,129	65,902,035,363	59,469,651,286
Budget surplus (+) or deficit (-).....	-2,189,024,756	-2,625,833,138	-13,211,054,969	-6,063,069,152

See footnotes on page 15

TABLE IV--TRUST AND OTHER RECEIPTS AND EXPENDITURES--APRIL 30, 1959

Classification	This month	Corresponding month last year	Fiscal Year 1959 to date	Corresponding period fiscal year 1958
RECEIPTS				
Legislative Branch:				
Payments from general fund			\$82,947	\$73,612
Other	\$154,817	\$122,043	1,835,228	976,414
The Judiciary:				
Judicial survivors annuity fund:				
Contributions	39,546		376,188	366,242
Interest on investments			24,840	21,051
Funds appropriated to the President	49,555,392	10,545,169	202,956,049	213,310,913
Independent Offices:				
Civil Service Commission:				
Civil Service retirement and disability fund:				
Deductions from employees' salaries, etc....	60,706,759	60,065,703	622,483,863	553,654,112
Payments from other funds:				
Employing agency contributions	60,771,075	60,229,099	622,446,636	471,290,822
Federal contribution			5,008,633	
Voluntary contributions, donations, etc.	898,531	1,035,426	10,818,932	8,210,469
Interest and profit on investments	2,622,302	1,960,900	21,780,750	14,594,384
Railroad Retirement Board:				
Railroad retirement account:				
Transfers (Railroad Act taxes):				
Appropriated	11,443,384	7,997,436	403,165,424	460,567,003
Unappropriated	4,721,468	9,052,117	6,416,450	1,040,178
Interest and profit on investments	2,891,507	3,402,243	12,891,454	28,142,851
Payment from Fed. old-age and survivors ins. and Fed. disability insurance trust funds			124,441,000	
Unemployment insurance administration fund		64,741	-476,642	7,357,977
Veterans Administration:				
Government life insurance fund:				
Premiums and other receipts	2,082,732	1,463,872	20,631,717	22,828,861
Interest on investments	84,863	910,000	607,849	1,402,013
National Service life insurance fund:				
Premiums and other receipts	37,920,806	37,183,872	378,682,546	384,023,915
Payments from general and special funds	920,854	1,310,485	10,168,798	12,506,060
Interest on investments	191,917	212,219	901,315	608,136
Other	110,950	161,206	1,338,629	1,430,943
Other Independent Offices	4,354	3,465	65,621	153,937
General Services Administration	28,493	1,485,829	56,364	1,539,324
Agriculture Department	2,873,030	2,848,188	29,981,143	32,885,270
Commerce Department:				
Highway trust fund:				
Transfers (Highway Revenue Act of 1956)	148,400,000	145,100,000	1,766,548,198	1,787,060,207
Interest on investments	287,203		9,263,897	6,875,452
Other	1,000,323	1,289,299	10,506,890	11,375,250
Defense Department:				
Military functions	71,345	97,558	616,917	440,475
Civil functions:				
Payments from general fund			1,937,629	1,796,807
Other	1,766,588	2,295,061	18,508,544	18,610,838
Health, Education and Welfare Department	2,288	2,679	78,107	61,887
Interior Department:				
Indian tribal funds	4,823,306	5,138,250	65,121,843	35,643,045
Payments from general fund	614,429	329,005	10,542,432	5,994,699
Other	1,030,173	968,594	9,501,104	7,892,650
Labor Department:				
Transfer from unemployment trust fund			-6,772	4,750,400
Other	3,305	4,455	82,025	71,183
State Department:				
Foreign Service retirement and disability fund:				
Deductions from salaries and other receipts	263,358	148,982	1,756,098	1,657,323
Payments from general fund			2,025,000	1,667,000
Interest on investments	9,161	7,895	49,712	42,291
Other	10,020	101,840	699,310	831,280
Treasury Department:				
Federal disability insurance trust fund:				
Transfers from general fund receipts	58,649,471	78,935,132	638,064,796	641,037,687
Deposits by States	69,794	4,414,751	41,141,729	37,273,530
Payments by railroad retirement account				
Interest on investments	491,046	354,319	16,898,398	6,755,453
Federal old-age and survivors ins. trust fund:				
Transfers from general fund receipts	481,440,030	624,004,531	5,300,347,208	5,097,097,297
Deposits by States	145,337,529	123,070,281	473,869,257	418,930,746
Interest on investments	22,444,798	21,362,150	332,056,829	328,084,883
Interest payments by railroad ret. account				1,588,000
Other	6,651	9,561	565,416	128,590
Unemployment trust fund:				
Deposits by States	155,312,582	81,594,412	1,169,218,899	1,096,707,270
Fed. unempl. acct. (payments from general fund)				
Less Transfer of receipts to Labor			+6,772	-4,750,400
Railroad unemployment insurance account:				
Deposits by Railroad Retirement Board	829,623	744,911	73,719,858	66,388,254
Transfer of receipts from railroad unemployment insurance administration fund	59,167		6,839,916	
Interest on investments	11,709,484	13,170,776	113,000,950	137,150,539
Other	1,243,086	775,153	10,205,606	12,609,060
District of Columbia:				
Revenues from taxes, etc.	27,032,817	26,247,299	161,023,111	154,327,662
Payments from general fund:				
Federal contribution			22,860,600	22,504,450
Loans for capital outlay	700,000	300,000	2,250,000	1,200,000
Other loans and grants	688,206	927,476	30,184,500	10,553,838
Total trust fund receipts	1,302,418,672	1,331,448,505	12,766,170,535	12,129,342,156
Increment from reduction in weight of gold dollar	492	45	21 -111,747,387	7,284
Total receipts	1,302,419,164	1,331,448,550	12,654,423,148	12,129,349,440

See footnotes on page 15

TABLE IV--TRUST AND OTHER RECEIPTS AND EXPENDITURES--APRIL 30, 1959--Continued

Classification	This month	Corresponding month last year	Fiscal Year 1959 to date	Corresponding period fiscal year 1958
EXPENDITURES				
Legislative Branch.....	\$147,672	\$152,824	\$1,151,414	\$1,001,720
The Judiciary--Judicial survivors annuity fund.....	27,413	25,415	276,528	230,340
Funds appropriated to the President.....	26,101,760	13,003,021	185,204,741	291,998,759
Independent Offices:				
Civil Service Commission:				
Civil Service retirement fund.....	70,647,009	58,787,353	647,577,311	579,347,892
Employees' life insurance fund (net).....	-1,845,034	-808,385	-44,986,701	-33,669,654
Farm Credit Administration:				
Federal intermediate credit banks ²²		65,625,595	55,358,929	99,911,210
National Capital Housing Authority (net).....	1,014,721	1,102,142	-5,407,854	-1,777,432
Railroad Retirement Board:				
Railroad retirement account:				
Administrative expenses.....	914,265	700,577	7,818,996	7,120,675
Benefit payments, etc.....	67,459,435	62,851,054	633,910,868	595,121,650
Int. payt. to Fed. old-age and surv. ins. tr. fd.....				1,588,000
Veterans Administration:				
Govt. life ins. fund-Benefits, refunds, etc.....	6,096,539	29,673,654	65,236,476	97,373,226
National service life insurance fund-Benefits, refunds and dividends.....	51,281,899	50,611,087	465,753,601	449,642,974
Other.....	280,191	171,045	2,834,145	1,825,120
Other Independent Offices.....	91,392	83,090	-3,298	3,660,124
General Services Administration:				
Trust enterprise funds (net).....	1,326	-2,501	4,820	14,150
Other.....	4,232	2,966	131,278	26,193
Housing and Home Finance Agency:				
Federal National Mortgage Association:				
Loans for secondary market operations (net)....	61,078,497	-143,815,533	-23,982,105	-147,940,624
Other (net).....	30,388,006	-55,923,036	111,453,792	361,467,325
Agriculture Department:				
Trust enterprise funds (net).....	728,273	-5,154,434	6,462,778	-10,464,262
Other.....	3,372,216	3,427,412	32,057,514	32,317,025
Commerce Department:				
Highway trust fund:				
Federal-Aid Highway Act of 1956 ²³	184,735,224	90,382,219	2,273,457,163	1,186,868,109
Refunds and labor standards.....			95,032,091	89,133,714
Other.....	1,100,761	2,517,623	10,369,182	12,896,784
Defense Department:				
Military functions.....	52,635	117,342	627,052	820,557
Civil functions:				
Trust enterprise funds (net).....	940	278	-8,811	6,401
Other.....	1,142,933	409,436	16,076,392	14,214,461
Health, Education and Welfare Department.....	6,354	4,922	60,308	125,514
Interior Department:				
Indian tribal funds.....	2,278,219	5,540,664	49,847,155	47,410,399
Other.....	769,331	853,768	7,666,012	7,369,772
Justice Department.....	213,317	2,125,302	6,838,449	-21,740,688
Labor Department:				
Bureau of Employment Security.....	2,130	469,951	414,034	4,721,771
Other.....	59,128	23,052	141,566	4,071
State Department:				
Foreign Service retirement and disability fund....	270,481	228,476	2,470,126	2,219,145
Other.....	86,220	34,739	646,262	632,951
Treasury Department:				
Federal disability insurance trust fund:				
Administrative expenses--reimbursement to Bureau of Old-Age and Survivors Insurance.....			17,967,373	
Payments to general fund:				
Administrative expenses.....	270,285	229,149	3,343,437	2,504,598
Refunds of taxes.....			9,750,000	
Benefit payments.....	31,945,015	20,205,617	265,906,695	129,837,720
Federal old-age and survivors insurance trust fund:				
Adm. exp-Bu. of Old-Age and Surv. Insurance....	13,628,589	16,233,988	145,709,147	115,723,870
Reimbursement for administrative expenses from Fed. disability insurance trust fund.....			-17,967,373	
Payments to general fund:				
Administrative expenses.....	3,041,917	2,460,153	32,623,573	29,528,007
Refunds of overpayment of payroll tax receipts..			73,680,000	75,195,000
Payment to Railroad Retirement Board.....			124,441,000	
Benefit payments.....	816,870,989	710,473,328	7,398,667,132	6,453,573,683
Construction.....	983,399	171,866	9,268,837	1,077,039
Unemployment trust fund:				
Railroad unemployment insurance account:				
Administrative expenses.....	322,359	468,046	7,951,430	6,228,891
Benefit payments.....	15,235,622	26,935,859	206,670,865	177,486,512
State accounts--withdrawals by States.....	221,774,500	399,348,000	2,498,108,105	2,244,834,725
Other.....	965,828	997,618	8,660,490	10,082,997
District of Columbia.....	24,202,680	20,832,672	225,885,956	188,913,959
Deposit fund accounts (net):				
District of Columbia.....	-35,711	-29,142	550,249	-855,937
Government sponsored enterprises:				
Investments in public debt securities, net investment (+) or sales (-).....	-173,750,000	+97,050,000	-123,862,700	+630,070,000
Sales and redemptions of obligations in market, net sales (-) or redemptions (+) ²²	-93,708,800	-90,564,700	-688,458,600	+84,769,700
Other.....	234,731,636	895,473	774,614,402	-707,971,778
Indian tribal funds.....	2,441,216	-1,606,355	15,735,608	-11,971,316
Other.....	297,828,351	91,373,406	29,049,427	41,546,700
Total trust and deposit fund expenditures.....	1,905,229,380	1,478,576,101	15,622,785,287	13,144,051,758
Payment of melting losses on gold.....				65
Total expenditures.....	1,905,229,380	1,478,576,101	15,622,785,287	13,144,051,824
Excess of trust and other receipts (+) or expenditures (-)	-602,810,215	-147,127,550	-2,968,362,138	-1,014,702,383

APRIL 30, 1959

TABLE V--INVESTMENTS OF GOVERNMENT AGENCIES IN PUBLIC DEBT SECURITIES (NET)

11

(Including certain guaranteed securities)

Classification	This month	Corresponding month last year	Fiscal Year 1959 to date	Corresponding period fiscal year 1958
Trust accounts, etc:				
Federal disability insurance trust fund.....	\$28,730,000	\$69,271,000	\$400,975,970	\$533,296,287
Employees' life insurance fund.....	1,606,000	-1,000	45,489,000	35,722,500
Federal employees' retirement funds.....	48,885,000	41,844,000	647,944,000	400,380,000
Federal intermediate credit banks.....	.....	.....	²⁴ -89,520,300	169,600
Federal old-age and survivors insurance tr. fd.	-295,289,725	30,457,274	-1,647,920,919	-901,195,038
Highway trust fund.....	-45,700,000	34,800,000	-457,701,000	444,072,000
Judicial survivors annuity fund.....	.....	.....	103,500	189,000
Railroad retirement account.....	-55,358,000	-53,244,000	-106,450,000	-117,301,000
Unemployment trust fund.....	-156,902,000	-358,500,000	-1,393,197,780	-1,076,647,755
Veterans' life insurance funds:				
Government life insurance fund.....	-3,000,000	-33,000,000	-42,000,000	-81,000,000
National service life insurance fund.....	-8,000,000	-9,000,000	-68,000,000	-48,000,000
Other.....	-1,684,400	9,158,100	-10,321,965	13,445,425
Public enterprise funds:				
Federal Housing Administration:				
Public debt securities.....	-11,200,000	-9,650,000	40,315,000	40,771,000
Guaranteed securities.....	.....	.....	-5,244,050	-2,427,950
Federal Savings and Loan Insurance Corp.....	6,000,000	3,000,000	8,650,000	12,160,000
Federal National Mortgage Association:				
Guaranteed securities.....	-679,100	-4,764,900	13,232,250	2,304,200
Other.....	1,392,250	1,100,000	14,200,000	11,583,350
Net investments, or sales (-).....	-491,199,975	-278,529,525	-2,659,446,294	-732,478,382
MEMORANDUM ²⁵ (Included in Table IV)				
Government sponsored enterprises:				
Banks for cooperatives.....	.....	.....	.....	-1,300,000
Federal Deposit Insurance Corporation.....	-23,200,000	4,000,000	85,300,000	102,400,000
Federal home loan banks.....	-153,550,000	93,050,000	-313,598,000	528,945,000
Federal intermediate credit banks.....	3,000,000	.....	²⁴ 103,535,300	.....
Federal land banks.....	.....	.....	900,000	25,000

TABLE VI--SALES AND REDEMPTIONS OF OBLIGATIONS OF GOVERNMENT AGENCIES IN MARKET (NET)

Public enterprise funds:				
Guaranteed by the United States:				
Federal Farm Mortgage Corporation.....	\$3,900	\$2,400	\$24,900	\$22,200
Federal Housing Administration.....	12,148,050	10,075,950	-5,441,800	13,213,500
Home Owners' Loan Corporation.....	4,475	1,625	33,300	22,650
Not guaranteed by the United States:				
Federal National Mortgage Association (management and liquidation program).....	1,000	38,000	6,407,000	-1,029,141,000
Home Owners' Loan Corporation.....	.....	.....	3,775	375
Trust enterprise funds:				
Not guaranteed by the United States:				
Federal intermediate credit banks.....	.....	-66,200,000	57,540,000	-99,230,000
Federal National Mortgage Association (secondary market operations).....	-90,025,000	200,335,000	-75,240,000	-215,455,000
Net redemptions, or sales (-).....	-77,867,575	144,252,975	-16,672,825	-1,330,567,275
MEMORANDUM ²⁵ (Included in Table IV)				
Government sponsored enterprises:				
Not guaranteed by the United States:				
Banks for cooperatives.....	6,010,000	115,000	-53,020,000	-12,430,000
Federal home loan banks.....	26,465,000	-90,930,000	-231,625,000	170,885,000
Federal intermediate credit banks.....	-40,360,000	.....	-172,185,000	.....
Federal land banks.....	-85,823,800	250,300	-231,628,600	-73,685,300

See footnotes on page 15

APRIL 30, 1959
TABLE VII—CHANGES IN THE PUBLIC DEBT

(Includes exchanges)

Classification	This month	Corresponding month last year	Fiscal Year 1959 to date	Corresponding period fiscal year 1958
Increase (+) or decrease (-) in the gross public debt:				
Public issues:				
Marketable obligations:				
Certificates of indebtedness.....	-\$39,213,000	-\$350,603,000	+\$1,471,081,400	+\$10,651,302,800
Treasury bills.....	+2,017,582,000	-638,675,000	+11,839,601,000	-1,021,477,000
Treasury bonds.....	+608,590,350	-22,832,300	-6,121,325,300	+6,866,186,300
Treasury notes.....	+1,772,905,700	+4,049,446,000	+6,762,115,100	-6,249,274,050
Other.....	-51,400	-18,517	-320,024	-662,522
Total marketable obligations.....	+4,359,813,649	+3,037,317,183	+13,951,152,176	+10,246,075,528
Non-marketable obligations:				
Treasury bonds, investment series.....	-182,463,000	-126,781,000	-1,112,304,000	-1,425,215,000
Treasury tax and savings notes.....	-99,075	-296,450	-859,500	-1,863,250
United States savings bonds.....	-189,772,060	-112,697,692	-1,159,136,670	-2,445,681,772
Other.....	-5,558,274	+4,242,940	+310,502,656	-446,366,859
Total non-marketable obligations.....	-377,892,409	-235,532,202	-1,961,797,513	-4,319,126,882
Total public issues.....	+3,981,921,239	+2,801,784,980	+11,989,354,662	+5,926,948,645
Special issues.....	-661,827,000	-367,850,000	-2,968,121,000	-1,384,594,000
Other obligations.....	-1,013,710	-753,000	-11,091,583	-12,119,033
Change in gross public debt.....	+3,319,080,529	+2,433,181,980	+9,010,142,079	+4,530,235,612

TABLE VIII—EFFECT OF OPERATIONS ON PUBLIC DEBT

Budget surplus (-) or deficit (+).....	+\$2,169,024,756	+\$2,625,933,138	+\$13,211,054,969	+\$6,063,069,152
Excess of trust and other receipts (-) or expenditures (+).....	+602,810,215	+147,127,550	+2,968,362,138	+1,014,702,383
Excess of investments (+) or sales (-) of Government agencies in public debt securities (net).....	-491,199,975	-278,529,525	-2,659,446,294	-732,478,382
Excess of redemptions (+) or sales (-) of obligations of Government agencies in market (net).....	-77,867,575	+144,252,975	-16,672,825	-1,330,567,275
Increase (-) or decrease (+) in checks outstanding and deposits in transit (net) and other accounts.....	-81,827,751	-454,209,258	²⁶ -10,205,410	-883,439,850
Increase (-) or decrease (+) in public debt interest due and accrued.....	-272,856,929	-256,824,430	-603,955,491	-716,889,503
Increase (+) or decrease (-) in cash held outside Treasurer's account ²⁷	-59,787,845	+93,815,620	-98,964,566	+218,572,888
Increase (+) or decrease (-) in balance of Treasurer's account.....	+1,530,785,635	+411,615,910	-3,780,030,442	+897,266,198
Increase (+) or decrease (-) in public debt.....	+3,319,080,529	+2,433,181,980	+9,010,142,079	+4,530,235,612
Gross debt at beginning of period.....	282,034,279,295	272,624,225,527	276,343,217,745	270,527,171,896
Gross public debt at end of period.....	285,353,359,825	275,057,407,508	285,353,359,825	275,057,407,508
Guaranteed obligations of Government agencies, not owned by Treasury.....	106,604,200	93,879,600	106,604,200	93,879,600
Total public debt and guaranteed obligations.....	285,459,964,025	275,151,287,108	285,459,964,025	275,151,287,108
Deduct: Debt not subject to statutory limitation.....	419,708,116	433,318,104	419,708,116	433,318,104
Total debt subject to statutory limitation.....	285,040,255,908	274,717,969,004	285,040,255,908	274,717,969,004

See footnotes on page 15

TABLE IX--SUMMARY OF PUBLIC DEBT AND GUARANTEED OBLIGATIONS OUTSTANDING APRIL 30, 1959
AND COMPARATIVE FIGURES FOR APRIL 30, 1958

Title	April 30, 1959		April 30, 1958	
	Average interest rate ^b	Amount outstanding	Average interest rate	Amount outstanding
Public debt:				
Interest-bearing debt:				
Public issues:				
Marketable obligations:	Percent		Percent	
Treasury bills (regular series).....	^a 3.086	\$29,745,583,000	^a 1.438	\$22,414,563,000
Treasury bills (tax anticipation series).....	^a 3.199	4,498,458,000	.....	.....
Certificates of indebtedness (regular series).....	2.713	34,390,088,000	^a 3.450	31,121,687,000
Treasury notes.....	3.311	27,203,917,000	2.822	24,732,109,000
Treasury bonds.....	2.619	84,821,321,650	2.555	87,655,360,750
Other bonds.....	2.902	49,800,000	3.000	49,800,000
Total marketable obligations.....	2.832	180,709,175,650	2.612	165,973,519,750
Non-marketable obligations:				
United States savings bonds.....	2.956	50,818,502,944	2.920	52,164,371,474
Depository bonds.....	2.000	182,763,500	2.000	156,344,000
Treasury bonds, investment series.....	2.730	8,509,189,000	2.731	9,710,128,000
Total non-marketable obligations.....	2.921	59,510,455,444	2.888	62,030,843,474
Total public issues.....	2.854	240,219,631,094	2.687	228,004,363,224
Special issues:				
Canal Zone, Postal Savings System.....	2.000	300,000	2.000	100,000
Civil service retirement fund.....	2.520	8,271,878,000	2.500	7,478,667,000
Federal Deposit Insurance Corporation.....	2.000	668,300,000	2.000	684,900,000
Federal disability insurance trust fund.....	2.568	1,382,010,000	2.500	806,651,000
Federal home loan banks.....	1.500	164,800,000	2.025	200,000,000
Federal Housing Administration funds.....	2.000	61,887,000	2.000	67,132,000
Federal old-age and survivors insurance trust fund.....	2.547	18,869,042,000	2.500	18,260,369,000
Federal Savings and Loan Insurance Corporation.....	2.000	107,500,000	2.000	104,850,000
Foreign service retirement fund.....	3.952	25,620,000	3.951	23,546,000
Government life insurance fund.....	3.500	1,102,116,000	3.500	1,119,427,000
Highway trust fund.....	2.563	364,625,000	2.718	848,516,000
National service life insurance fund.....	3.000	5,597,319,000	3.000	5,522,310,000
Railroad retirement account.....	3.000	3,346,138,000	3.000	3,451,392,000
Unemployment trust fund.....	2.625	5,253,846,000	2.633	6,829,091,000
Veterans special term insurance fund.....	2.509	62,467,000	2.670	45,682,000
Total special issues.....	2.656	43,277,848,000	2.637	45,442,633,000
Total interest-bearing debt.....	2.824	283,497,479,094	2.679	273,446,996,224
Matured debt on which interest has ceased.....	.....	517,885,178	.....	513,934,554
Debt bearing no interest:				
International Monetary Fund.....	.....	919,000,000	.....	665,000,000
Other.....	.....	418,995,551	.....	431,476,729
Total gross public debt.....	.....	285,353,359,825	.....	275,057,407,508
Guaranteed obligations not owned by the Treasury:				
Interest-bearing debt.....	2.622	106,007,050	2.613	93,220,650
Matured debt on which interest has ceased.....	.....	597,150	.....	658,860
Total guaranteed obligations not owned by the Treasury.....	.....	106,604,200	.....	93,879,600
Total gross public debt and guaranteed obligations.....	.....	285,459,964,025	.....	275,151,287,108

^a Computed on true discount basis.

^b Beginning with the statement for December 31, 1958, the computed average interest rate on the public debt is based upon the rate of effective yield for issues sold at premiums or discounts. Prior to December 31, 1958, the computed average rate was based upon the coupon rates of the securities. This rate did not materially differ from the rate computed on the basis of effective yield. The Treasury, how-

ever, announced on November 18, 1958, that there may be more frequent issues of securities sold with premiums or discounts whenever appropriate. If so, this "effective-yield" method of computing the average interest rate on the public debt will reflect more accurately the interest cost to the Treasury, and is felt to be in accord with the intent of Congress where legislation has required the use of such rate for various purposes.

**TABLE X--SUPPLEMENTARY TABLE OF RECEIPTS AND EXPENDITURES OF PUBLIC
ENTERPRISE (REVOLVING) FUNDS-- APRIL 30, 1959**

(Included in Table III on a net basis)

Classification	Fiscal year 1959 to date			Corresponding fiscal year 1958 Net receipts (-) or expenditures
	Receipts	Expenditures	Net receipts (-) or expenditures	
Executive Office of the President:				
Office of Civil and Defense Mobilization-- Civil defense procurement fund.....	\$310,398	\$171,409	-\$138,989	\$242,767
Funds appropriated to the President:				
Expansion of defense production.....	50,106,648	273,427,752	223,321,103	373,801,239
Mutual security:				
Development loan fund.....	66,744	42,035,159	41,968,414	.....
Foreign investment guaranty fund.....	1,144,779	1,361	-1,143,417	-478,207
Total--Funds appropriated to the President....	51,318,172	315,464,273	264,146,100	373,323,032
Independent Offices:				
Atomic Energy Commission--Defense production guaranties.....	49,172	517	-48,655	-74,095
Export-Import Bank of Washington.....	367,208,615	709,271,022	342,062,406	315,621,116
Farm Credit Administration:				
Federal Farm Mortgage Corporation.....	2,041,931	7,056	-2,034,875	-2,342,276
Federal inter. credit banks investment fund.....	.....	7,700,000	7,700,000	.....
Production credit assns. investment fund.....	680,000	835,000	155,000	1,990,000
Agricultural marketing revolving fund.....	6,790,382	.....	-6,790,382	-5,728,156
Total--Farm Credit Administration.....	9,512,313	8,542,056	-970,257	-8,080,433
Federal Home Loan Bank Board:				
Federal Savings and Loan Insurance Corp.....	33,914,918	975,366	-32,939,550	-30,099,611
Other.....	6,865,164	7,031,243	166,079	-171,064
National Science Foundation.....	.....	.....	.....	21,876
Saint Lawrence Seaway Development Corporation..	4,982,289	19,598,299	14,616,029	40,904,715
Small Business Administration.....	83,578,936	164,849,096	81,270,160	52,246,273
Tennessee Valley Authority.....	222,982,350	223,828,047	845,697	24,645,911
United States Information Agency--Informational media guaranty fund.....	4,396,453	9,309,502	4,913,049	3,287,403
Veterans Administration.....	132,158,364	210,153,864	77,995,499	143,669,668
Total--Independent Offices.....	865,648,557	1,353,559,016	487,910,459	543,951,760
General Services Administration:				
Real property activities.....	230,276	115,961	-114,315	-470,618
Defense materials activities.....	3,353,852	2,464,183	-889,659	-201,692
General activities.....	1,976,961	403,046	-1,573,914	-1,422,794
Total--General Services Administration.....	5,561,090	2,983,201	-2,577,889	-2,095,105
Housing and Home Finance Agency:				
Office of the Administrator:				
College housing loans.....	18,725,341	154,218,822	135,493,480	125,312,691
Liquidating programs.....	26,593,544	3,963,420	-22,630,123	-23,590,155
Urban renewal fund.....	37,813,158	85,757,502	47,944,343	34,974,253
Other.....	15,500,384	17,369,407	1,869,023	1,912,680
Federal National Mortgage Association:				
Loans for secondary market operations.....	.....	23,982,105	23,982,105	147,940,624
Management and liquidating functions.....	263,746,904	90,404,950	-173,341,954	-133,014,046
Special assistance functions.....	39,987,182	827,733,525	787,746,342	107,528,041
Federal Housing Administration.....	185,907,101	150,674,064	-35,233,036	-53,780,351
Public Housing Administration.....	130,326,517	220,062,308	89,735,790	94,300,597
Total--Housing and Home Finance Agency....	718,600,134	1,574,166,106	855,565,971	301,584,335
Agriculture Department:				
Commodity Credit Corporation:				
Price support, supply, and related programs ¹² ..	1,823,250,039	4,464,770,451	2,641,520,411	1,186,137,266
Special activities ^{13 14}	123,376,984	1,275,892,545	1,152,515,560	1,024,326,917
Federal Crop Insurance Corporation.....	16,908,022	4,459,021	-12,449,001	-4,227,197
Farmers' Home Administration:				
Disaster loans, revolving fund.....	70,656,779	41,190,815	-29,465,964	-3,344,859
Farm tenant-mortgage insurance fund.....	6,952,809	22,704,919	15,752,110	-2,307,574
Total--Agriculture Department.....	1,841,144,636	5,809,017,753	3,967,873,117	2,200,584,551
Commerce Department:				
General administration.....	600	277	-322	.....
Maritime activities.....	12,106,620	10,996,807	-1,110,013	-4,916,912
Inland Waterways Corporation.....	682,451	2,781	-679,670	8,834
Total--Commerce Department.....	12,789,672	10,999,666	-1,790,006	-4,908,077
Defense Department:				
Military functions:				
Interservice activities.....	39,724,717	50,832,482	11,107,764	20,782,165
Army.....	702,094	413,843	-288,250	-280,565
Navy.....	1,496,312	1,349,647	-145,664	-205,014
Total--Military functions.....	41,922,123	52,595,973	10,673,849	20,296,586

See footnotes on page 15.

TABLE X--SUPPLEMENTARY TABLE OF RECEIPTS AND EXPENDITURES OF PUBLIC ENTERPRISE (REVOLVING) FUNDS--APRIL 30, 1959--Continued

Classification	Fiscal year 1959 to date			Corresponding fiscal year 1958 Net receipts (-) or expenditures
	Receipts	Expenditures	Net receipts (-) or expenditures	
Defense Department--Continued:				
Civil functions:				
Army:				
Panama Canal Company	\$75,169,796	\$81,520,992	\$6,351,196	-\$1,590,822
Defense production guaranties.....	801,884	105,387	-496,496	-285,175
Navy--Defense production guaranties	8,166,657	42,490	-8,124,166	6,631,857
Air Force--Defense production guaranties.....	11,260,408	11,830,975	570,567	953,103
Total Civil functions	95,198,746	93,499,846	-1,698,899	5,708,962
Total--Defense Department	137,120,870	146,095,820	8,974,949	26,005,548
Health, Education, and Welfare Department:				
Public Health Service--Operation of commissaries, narcotic hospitals.....	173,772	179,549	5,777	-5,930
Social Security Administration--Operating fund, Bureau of Federal Credit Unions	2,709,364	2,643,052	-66,312	-61,883
Total--Health, Education, and Welfare Department	2,883,136	2,822,602	-60,534	-67,814
Interior Department:				
Bureau of Indian Affairs:				
Loans to Indians	1,125,655	2,612,169	1,486,514	293,162
Hoonah Housing project liquidation.....	3,998	.....	-3,998	.....
Bureau of Reclamation:				
Upper Colorado River Basin fund.....	1,036,664	46,295,818	45,259,154	26,718,036
Ft. Peck project, Montana.....	1,134,802	862,159	-272,642	-337,818
Bureau of Mines--Development and operation of helium properties.....	6,070,956	4,666,730	-1,404,225	-64,614
Fish and Wildlife Service--Bureau of Commercial Fisheries	104,771	575,322	470,551	2,497,573
Office of Territories:				
Alaska Railroad	14,272,189	16,905,561	2,633,372	3,211,545
Other.....	124,546	10,000	-114,546	-12,763
Virgin Islands Corporation.....	117,666	1,161,336	1,043,669	-292,190
Total--Interior Department	23,991,250	73,089,099	49,097,948	32,012,930
Labor Department--Farm labor supply fund	5,606,823	3,077,873	-2,528,949	16,919
Post Office Department--Postal fund ¹⁷	2,354,694,606	2,990,101,829	635,407,222	489,958,873
Treasury Department:				
Office of the Secretary:				
Reconstruction Finance Corp. liquidation	9,562,766	324,055	-9,238,711	-7,306,195
Civil defense loan program	153,635	19,009	-134,535	-130,027
Bureau of Accounts--Government losses in shipment fund.....	2,925	23,013	20,088	29,179
Office of the Treasurer--Check forgery insurance fund.....	160,792	182,224	21,432	2,475
Total--Treasury Department.....	9,880,119	548,393	-9,331,725	-7,404,567
Total--Public enterprise funds.....	6,029,549,470	12,282,097,045	6,252,547,575	3,953,205,154

⁵ Distribution between income taxes and employment taxes made in accordance with provisions of Sec. 201 of the Social Security Act as amended for transfer to the Federal Old-age and Survivors Insurance Trust Fund and the Federal Disability Insurance Trust Fund.

⁶ "Individual income taxes withheld" have been increased \$129,327,365 to correct estimates for the quarter ended June 1958 and prior, and "Individual income taxes other" have been decreased \$1,975,219 to correct estimates for the calendar year 1956 and prior. The net total of the above adjustments (\$127,352,145) is shown as a decrease of employment taxes under "Federal Insurance Contributions Act and Self-Employment Contributions Act," representing reductions in appropriations of \$114,055,785 for the Federal Old-Age and Survivors Insurance Trust Fund and \$13,296,360 for the Federal Disability Insurance Trust Fund. "Individual income taxes other" also excludes \$400,000,000 estimated taxes on self-employed individuals classified as "Employment taxes: Federal Insurance Contributions Act and Self-Employment Contributions Act."

⁷ Where no figures appear on certain lines there was either no activity reported or comparative figures are not available on account of changes in classification. Classifications in this statement, exclusive of Department of Defense, have been revised to agree with classifications in the 1960 Budget Document. Adjustments necessary for classification purposes in certain cases are included in current month activity.

⁸ Represents net cash transactions under provisions of Sec. 2(a)(3) of Public Law 85-141, approved August 14, 1957.

⁹ Formerly shown under Commerce Department.

¹⁰ Pursuant to Public Law 85-726, approved August 23, 1958, the Airways Modernization Board and the Civil Aeronautics Administration have been transferred to the Federal Aviation Agency.

¹¹ Pursuant to Public Law 85-568, approved July 29, 1958, the National Advisory Committee for Aeronautics was transferred to the National Aeronautics and Space Administration effective October 1, 1958.

¹² Represents residual of gross receipts and expenditures after reduction for certain costs which are included in amounts shown for special activities.

¹³ Includes certain costs transferred from price support operations for which expenditures may have been made in prior years, in addition to adjustments for prior months' transactions.

¹⁴ Represents special activities financed by Commodity Credit Corporation which are now classified as public enterprise funds in the Budget Document for 1960.

¹⁵ The greater part of Bureau of Public Roads expenditures are made from Highway trust fund, p. 10. Amounts shown include \$4,784,072 representing reimbursement to the Federal-Aid Highway Program from the Highway Trust Fund for costs incurred in prior years which are properly chargeable to the Highway Trust Fund.

¹⁶ Civil Aeronautics Administration and Civil Aeronautics Board formerly shown under Commerce Department now included under Independent Offices.

¹⁷ Transactions cover the period July 1, 1958 through April 3, 1959, and are partially estimated.

¹⁸ Gives effect to reimbursements collected for administrative support furnished to other agencies amounting to approximately \$32,311,394.

¹⁹ Expenditures are stated on an accrual basis.

²⁰ Represents expenditure adjustments reported by Regional Disbursing Officers which have not yet been picked up in reports of other officers.

²¹ Includes -\$111,753,246 transferred to miscellaneous receipts pursuant to Sec. 602(b) of Public Law 85-699, approved August 21, 1958.

²² Beginning with January 1959, in accordance with Sec. 201(b) of the Farm Credit Act of 1956, the net transactions of the operating fund of the Federal Intermediate Credit Banks have been transferred from the trust fund and are shown under "Deposit fund accounts, Government-sponsored enterprises, Other."

²³ Amounts shown include \$4,784,072 representing transfer to the Federal-Aid Highway Program from the Highway Trust Fund for costs incurred in prior years which are properly chargeable to the Highway Trust Fund.

²⁴ Includes \$99,935,300 due to reclassification. Also see footnote 22.

²⁵ Under a revised classification, the security transactions of Government-sponsored enterprises are included in deposit fund accounts (net) and excluded from net sales or investments of Government agencies in public debt securities and net sales or redemptions of obligations of Government agencies in the market.

²⁶ Further breakdown of this classification is not available in time for publication in this statement.

²⁷ Represents changes in cash on hand, in banks held outside the Treasurer's account, deposits in transit and cash payments not yet covered by vouchers processed through accounts.

TABLE XI—COMPARATIVE STATEMENT OF BUDGET RECEIPTS AND EXPENDITURES
BY MONTHS OF THE FISCAL YEAR 1959

(Figures are rounded in millions of dollars and may not add to totals.)

Classification	July	August	September	October	November	December	January	February	March	April	May	June	Cumulative thru April 1959	Comparable period F. Y. 1958
BUDGET RECEIPTS														
Internal Revenue:														
Individual income taxes withheld.....	\$1,195	\$3,476	\$2,093	\$1,225	\$3,641	\$2,139	\$948	\$4,356	\$2,213	\$969			\$22,254	\$21,486
Individual income taxes--other.....	258	123	1,815	162	94	373	1,996	846	725	3,033			9,427	9,164
Corporation income taxes.....	479	316	2,267	374	319	2,419	424	362	5,459	477			12,895	14,179
Excise taxes.....	926	908	912	953	811	853	847	906	927	852			8,897	8,997
Employment taxes.....	355	1,105	549	386	816	441	321	1,281	857	558			6,670	6,533
Estate and gift taxes.....	113	95	92	103	82	103	113	107	132	179			1,119	1,199
Internal revenue not otherwise classified.....	2	(*)	(*)	-1	-1	(*)	(*)	(*)	1	1			2	5
Customs.....	72	67	75	82	72	78	76	70	89	85			765	670
Miscellaneous receipts.....	224	191	316	160	145	441	231	224	318	223			2,473	2,467
Gross budget receipts.....	3,624	6,280	8,119	3,446	5,979	6,848	4,956	8,152	10,722	6,375			64,502	64,702
Deduct:														
Transfers to:														
Federal old-age and survivors insurance trust fund.....	301	917	450	325	663	353	242	851	718	481			5,300	5,097
Federal disability insurance trust fund.....	37	115	54	40	85	44	25	98	81	59			638	641
Highway trust fund.....	178	206	188	180	198	164	172	182	152	148			1,767	1,787
Railroad retirement account.....	17	72	44	21	68	44	14	71	43	16			410	462
Refunds of receipts.....	147	133	175	112	4	64	-26	374	1,301	1,412			3,696	3,308
Total deductions.....	678	1,443	911	677	1,017	668	428	1,576	2,295	2,117			11,811	11,295
Net budget receipts.....	2,946	4,838	7,208	2,769	4,962	6,180	4,528	6,576	8,426	4,258			52,691	53,407
Comparable totals F. Y. 1959.....	3,057	5,128	7,225	3,131	4,827	5,956	4,786	6,299	9,501	3,496			53,407	.....
BUDGET EXPENDITURES														
Legislative Branch.....	12	11	9	10	8	11	8	8	10	10			96	82
The Judiciary.....	5	4	4	4	4	4	3	3	4	4			39	36
Executive Office of the President.....	6	10	4	5	3	4	5	4	4	4			49	65
Funds appropriated to the President:														
Military assistance.....	316	109	167	154	185	233	145	142	195	210			1,855	1,835
Economic assistance.....	112	105	116	155	113	116	174	103	160	111			1,265	1,201
Other.....	25	58	26	27	17	20	14	28	12	7			235	396
Independent Offices:														
Atomic Energy Commission.....	222	215	190	221	211	211	213	204	217	211			2,113	1,859
Veterans Administration.....	425	411	393	443	438	443	435	441	442	478			4,347	4,247
Other.....	r 144	r 174	r 67	r 152	r 107	147	88	140	101	121			1,241	1,011
General Services Administration.....	43	31	34	24	29	31	15	26	35	31			301	353
Housing and Home Finance Agency.....	37	32	37	50	89	102	150	124	167	77			865	306
Agriculture Department.....	646	530	803	711	625	810	821	637	423	374			6,379	4,142
Commerce Department.....	r 31	r 42	r 22	r 35	r 34	26	24	45	21	36			315	266
Defense Department:														
Military functions.....	3,175	3,214	3,476	3,817	3,171	3,749	3,316	3,212	3,440	3,464			34,033	31,943
Civil functions.....	32	63	62	88	66	77	55	50	58	64			615	588
Health, Education, and Welfare Dept....	246	242	214	266	250	236	276	266	269	280			2,543	2,238
Interior Department.....	72	71	86	78	64	54	48	61	46	61			639	550
Justice Department.....	22	20	20	27	18	20	19	19	20	20			205	183
Labor Department.....	104	109	112	143	76	54	141	50	43	78			909	402
Post Office Department.....	156	69	107	53	34	3	56	58	61	38			635	490
State Department.....	52	21	21	21	18	18	23	15	16	21			225	194
Treasury Department:														
Interest on the public debt.....	642	574	578	600	607	647	675	630	649	652			6,254	6,397
Interest on refunds of taxes.....	6	4	5	7	6	5	5	5	6	4			53	59
Other.....	76	65	80	55	65	57	68	60	66	73			664	605
District of Columbia.....	8	15	1	(*)	(*)	(*)	(*)	(*)	(*)	1			25	24
Unclassified expenditure transfers.....	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)			(*)	(*)
Total budget expenditures.....	6,613	6,198	6,633	7,144	6,237	7,080	6,776	6,331	6,461	6,427			65,902	59,470
Comparable totals F. Y. 1959.....	6,347	5,930	5,667	6,501	5,806	5,809	6,011	5,528	5,749	6,122			59,470	.....
Budget surplus (+) or deficit (-).....	-3,667	-1,361	+575	-4,376	-1,274	-900	-2,248	+245	+1,965	-2,169			-13,211	-6,063
Comparable totals F. Y. 1959.....	-3,290	-802	+1,559	-3,370	-979	+147	-1,225	+771	+3,753	-2,626			-6,063	.....

* Less than \$500,000.

r Revised.

Source: Prepared by the United States Treasury Department on the basis of reports received from Govt. disbursing and collecting agencies

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Monthly Statement of Receipts and Expenditures of the United States Government

for the period from July 1, 1958 through May 31, 1959

(Cents omitted, therefore details will not add to totals)

TABLE I--SUMMARY

Year	Budget receipts and expenditures				Public debt (end of period) ^a	Balance in account of Treasurer, U. S. (end of period)
	Gross receipts	Net receipts	Net expenditures	Budget surplus (+) or deficit (-)		
Estimated 1960*	\$95,826,000,000	\$77,100,000,000	\$77,030,000,000	+\$70,000,000	\$285,000,000,000	\$5,400,000,000
Estimated 1959*	83,594,000,000	68,000,000,000	80,871,479,000	-12,871,479,000	285,000,000,000	5,400,000,000
Actual fiscal year 1959 (eleven months)	72,656,842,918	58,115,950,632	72,066,457,105	-13,950,506,473	286,302,940,106	5,888,203,603
Actual fiscal year 1958	83,973,500,309	69,116,717,311	71,936,171,353	-2,819,454,041	276,343,217,745	9,749,102,977
Actual fiscal year 1957	83,675,321,469	71,028,649,978	69,433,078,427	+1,595,571,550	270,527,171,896	5,589,952,362
Actual fiscal year 1956	78,820,428,174	68,165,329,582	66,539,776,178	+1,625,553,403	272,750,813,649	6,546,183,868

TABLE II--BUDGET SUMMARY--FISCAL YEAR 1959

Classification	Fiscal year 1959 to date			Net budget estimates fiscal year 1959*
	Gross receipts	Applicable ¹ deductions	Net receipts ²	
BUDGET RECEIPTS				
Internal Revenue	\$69,127,531,242	\$14,516,892,486	\$54,610,638,756	\$64,069,000,000
Customs	853,959,426	21,764,936	832,194,489	840,000,000
Miscellaneous receipts	2,675,352,248	2,234,862	2,673,117,386	3,091,000,000
Total	72,656,842,918	14,540,892,285	58,115,950,632	68,000,000,000
BUDGET EXPENDITURES				
Legislative Branch	\$105,235,627	.....	\$105,235,627	\$119,245,000
The Judiciary	42,710,212	.....	42,710,212	49,210,000
Executive Office of the President	53,192,240	\$314,847	52,877,393	70,201,000
Funds appropriated to the President:				
Mutual security	3,404,209,130	1,257,649	3,402,951,480	3,890,800,000
Other	300,114,360	55,436,405	244,677,955	311,332,000
Independent Offices:				
Atomic Energy Commission	2,327,164,183	54,486	2,327,109,697	2,629,936,000
Veterans Administration	4,936,594,461	145,627,435	4,790,967,025	5,286,467,000
Other	2,174,741,892	784,152,599	1,390,589,293	1,540,038,000
General Services Administration	331,630,494	6,083,139	325,547,355	427,743,000
Housing and Home Finance Agency	1,800,293,626	782,023,343	1,018,270,283	1,064,147,000
Agriculture Department	8,703,178,612	2,040,827,674	6,662,350,938	7,341,363,000
Commerce Department	365,533,909	13,192,107	352,341,802	418,313,000
Defense Department:				
Military functions	37,322,606,847	46,372,582	37,276,234,265	40,800,000,000
Civil functions	783,756,757	103,526,981	680,229,775	769,324,000
Health, Education, and Welfare Department	2,835,048,447	3,181,365	2,831,867,081	3,050,786,000
Interior Department	717,241,827	28,003,694	689,238,133	809,003,000
Justice Department	230,999,118	.....	230,999,118	251,988,000
Labor Department	954,791,891	6,233,095	948,558,795	1,007,257,000
Post Office Department ³	3,556,863,052	2,818,910,397	737,952,654	751,728,000
State Department	233,072,719	.....	233,072,719	276,665,000
Treasury Department:				
Interest on the public debt	6,903,565,492	.....	6,903,565,492	7,500,000,000
Other	800,773,531	12,248,317	788,525,213	** 2,278,028,000
District of Columbia	30,810,600	.....	30,810,600	37,907,000
Unclassified expenditure transfers ⁴	-225,809	.....	-225,809	.....
Allowance for contingencies	.....	.....	.....	200,000,000
Total	78,913,903,228	6,847,446,122	72,066,457,105	80,871,479,000
Budget surplus (+) or deficit (-)			-13,950,506,473	-12,871,479,000

*From 1960 Budget Document released January 19, 1959.

**Includes proposed subscription to International Monetary Fund of \$1,375,000,000.

¹For details of deductions from receipts see Table III, and for details of deductions from expenditures see Table X.

²For details see Table III.

³Transactions cover the period July 1, 1958 through May 29, 1959, and are partially estimated.

⁴Represents expenditure adjustments reported by Regional Disbursing Officers which have not yet been picked up in reports of other officers.

^aIncludes debt not subject to statutory limitation, which on May 31, 1959, amounted to \$418,814,186. Statutory debt limit is changed by the Act approved September 2, 1958 from \$275,000,000,000 to \$283,000,000,000. The Act approved February 26, 1958 provided for a temporary increase in the limit until June 30, 1959 of \$5,000,000,000. From February 26 to September 2, 1958 the limit was \$280,000,000,000 and from September 2, 1958 to June 30, 1959, it will be \$288,000,000,000. Thereafter it will revert to \$283,000,000,000.

TABLE III—BUDGET RECEIPTS AND EXPENDITURES—MAY 31, 1959

Classification	This month	Corresponding month last year	Fiscal Year 1959 to date	Corresponding period fiscal year 1958
RECEIPTS				
Internal Revenue:				
Individual income taxes:				
Withheld ²	\$4,195,611,845	\$3,613,825,647	\$26,449,624,096	\$25,100,048,222
Other ³	617,449,954	639,590,685	10,044,432,414	9,804,008,370
Total individual income taxes	4,813,061,800	4,253,416,333	36,494,056,510	34,904,056,592
Corporation income taxes.....	409,853,392	448,646,755	13,305,166,055	14,627,679,182
Excise taxes	1,020,296,913	922,255,315	9,917,346,249	9,919,477,760
Employment taxes:				
Federal Insurance Contributions Act and Self-Employment Contributions Act ²	1,416,771,353	1,221,058,048	7,355,183,357	6,959,193,033
Railroad Retirement Tax Act.....	70,048,640	70,196,996	479,727,901	532,178,193
Federal Unemployment Tax Act	1,312,424	1,650,989	323,074,721	334,734,830
Total employment taxes	1,488,132,418	1,292,906,034	8,157,985,980	7,826,106,057
Estate and gift taxes	129,891,160	114,519,867	1,248,545,960	1,313,922,119
Internal revenue not otherwise classified.....	2,584,674	1,542,413	4,430,486	6,784,900
Total internal revenue.....	7,863,820,359	7,033,286,720	69,127,531,242	68,598,026,613
Customs.....	89,028,837	63,497,139	853,959,426	733,720,134
Miscellaneous receipts:				
Interest, dividends and other earnings	58,896,157	58,305,717	874,254,256	1,095,644,885
Proceeds of Government-owned securities and other investments	31,015,424	30,209,830	584,963,779	324,279,574
Recoveries and refunds.....	35,538,745	61,049,754	399,891,809	415,956,169
Sales of Government property and products.....	45,083,291	59,436,248	553,192,560	588,864,184
Seigniorage	7,701,248	4,670,400	39,344,007	56,691,262
Other.....	24,141,105	22,631,018	223,705,835	221,750,230
Total miscellaneous receipts	202,375,973	236,302,969	2,675,352,248	2,703,186,307
Gross budget receipts.....	8,155,225,170	7,333,086,829	72,656,842,918	72,034,933,054
Deduct:				
Transfers to:				
Federal old-age and survivors insurance trust fund ³	1,273,959,318	1,085,829,376	6,574,306,526	6,182,926,674
Federal disability insurance trust fund ³	142,812,035	135,228,672	780,876,831	776,266,359
Highway trust fund.....	213,667,665	167,768,002	1,980,215,864	1,954,829,210
Railroad retirement account.....	69,999,888	70,191,406	479,581,763	531,798,587
Total transfers to trust accounts	1,700,438,907	1,459,017,457	9,814,980,985	9,445,819,832
Refunds of receipts:				
Internal revenue.....	1,028,097,478	946,995,775	4,701,911,501	4,238,865,913
Customs.....	1,567,362	1,531,611	21,764,936	16,187,171
Other.....	151,182	133,564	2,234,862	2,069,583
Total refunds of receipts	1,029,816,024	948,660,951	4,725,911,299	4,257,122,668
Total deductions.....	2,730,254,931	2,407,678,408	14,540,892,285	13,702,942,500
Net budget receipts	5,424,970,239	4,925,408,420	58,115,950,632	58,331,990,554
EXPENDITURES ⁶				
Legislative Branch:				
Senate.....	2,212,295	1,821,692	22,648,922	19,435,400
House of Representatives	3,192,802	2,904,508	39,991,805	36,042,435
Architect of the Capitol.....	1,525,118	1,388,336	17,843,526	16,222,867
Botanic Garden.....	27,872	20,412	292,160	240,978
Library of Congress	1,455,328	1,285,893	11,879,672	10,385,247
Government Printing Office:				
General fund appropriations.....	1,132,695	1,468,681	13,266,358	11,655,488
Revolving fund (net)	158,978	-1,079,873	-686,818	-4,641,135
Total--Legislative Branch.....	9,705,091	7,809,651	105,235,627	89,341,283
The Judiciary:				
Supreme Court of the United States	142,733	128,900	1,575,319	1,454,643
Court of Customs and Patent Appeals	20,297	19,666	245,286	240,407
Customs Court	61,884	53,150	657,025	613,205
Court of Claims	76,699	75,756	743,417	708,661
Courts of appeals, district courts, and other judicial services.....	3,694,187	3,254,169	39,489,164	36,385,744
Total--The Judiciary.....	3,995,802	3,531,644	42,710,212	39,402,662

TABLE III--BUDGET RECEIPTS AND EXPENDITURES--MAY 31, 1959--Continued

Classification	This month	Corresponding month last year	Fiscal Year 1959 to date	Corresponding period fiscal year 1958
EXPENDITURES--Continued				
Executive Office of the President:				
Compensation of the President	\$12,500	\$12,500	\$137,500	\$137,500
The White House Office	179,259	169,723	2,070,461	1,859,607
Special projects	88,635	92,806	1,205,903	1,157,150
Executive mansion and grounds.....	40,716	32,371	483,508	416,702
Bureau of the Budget.....	345,103	306,452	4,276,150	3,829,610
Council of Economic Advisers.....	38,256	23,819	356,234	312,168
National Security Council.....	71,771	77,840	710,877	571,144
Office of Civil and Defense Mobilization:				
Civil defense procurement fund (net).....	-155	15,488	-139,145	258,256
Other.....	2,711,708	3,784,895	43,742,022	61,198,974
President's Advisory Committee on Government Organization	3,654	2,944	54,774	40,340
Other.....	6,846	.....	-20,894	.....
Total--Executive Office of the President	3,498,296	4,518,844	52,877,393	69,781,455
Funds appropriated to the President:				
Disaster relief	-39,743	800,920	4,408,231	12,169,154
Emergency fund for the President	40,943	18,488	350,942	-3,763,994
Expansion of defense production (net)	8,815,997	36,278,798	232,137,101	410,080,038
Expenses of management improvement.....	2,602	11,327	96,683	78,107
President's special international program.....	1,083,168	1,485,340	7,592,580	13,913,611
Refugee relief.....	-44	1,049	1,394	108,454
Miscellaneous.....	-3,367	1,078	91,021	37,934
Mutual security:				
Military assistance:				
Defense Department:				
Interservice activities.....	7,523,836	5,242,420	90,039,250	77,744,565
Army	67,103,745	67,762,507	921,926,889	847,630,671
Navy	26,734,880	22,256,189	219,863,052	184,805,330
Air Force	64,960,544	97,523,088	803,815,530	906,112,014
Financing military sales ⁷	47,788	.....	-23,416,878	.....
International Cooperation Administration.....	160,977	-92,288	3,173,491	2,677,963
All other agencies	192,758	1,223,039	6,481,321	9,513,919
Total--Military assistance.....	166,724,531	193,914,957	2,021,882,656	2,028,484,464
Economic assistance:				
Defense Department	3,913,195	3,111,761	32,022,535	49,533,733
International Cooperation Administration.....	85,666,247	84,529,343	1,125,139,909	1,060,957,867
Public enterprise funds (net):				
Development loan fund	7,715,092	.....	49,683,507	.....
Foreign investment guaranty fund.....	-39,056	-9,763	-1,182,473	-487,970
All other agencies	19,051,875	16,052,912	175,405,344	194,908,932
Total--Economic assistance	116,307,353	103,684,253	1,381,068,823	1,304,912,563
Total--Funds appropriated to the President...	292,931,442	336,196,215	3,647,629,435	3,766,020,334
Independent Offices:				
Advisory Committee on Weather Control .....	.....	99	-114	170,613
Alaska International Rail and Highway Commission	2,287	5,168	28,817	32,973
American Battle Monuments Commission.....	211,144	200,715	3,299,076	3,178,128
Atomic Energy Commission:				
Defense production guaranties (net).....	-5,237	-10,394	-53,892	-84,489
Other.....	213,872,438	201,304,014	2,327,163,590	2,060,204,117
Central Intelligence Agency--construction	251,164	462,909	5,737,787	3,282,809
Civil Aeronautics Board.....	8,140,624	4,316,860	53,889,094	39,599,812
Civil Service Commission	1,591,840	1,524,714	21,560,548	20,056,363
Commission on Civil Rights.....	75,971	.....	575,062	.....
Commission on Government Security.....	.....	301	.....	100,892
Commission on Increased Industrial Use of Agricultural Products .....	.....	.....	16	8,813
Commission on Organization of the Executive Branch of the Government .....	.....	.....	.....	-61
District of Columbia Auditorium Commission.....	.....	.....	.....	6,038
Export-Import Bank of Washington (net).....	33,028,081	10,610,489	375,090,487	326,231,615
Farm Credit Administration:				
Public enterprise funds (net):				
Federal Farm Mortgage Corporation	10	-2,352	-2,034,864	-2,344,628
Federal intermediate credit banks investment fund	2,700,000	.....	10,400,000	.....
Production credit associations investment fund.....	-200,000	50,000	-45,000	2,040,000
Agricultural marketing revolving fund	-114	.....	-6,790,497	-5,728,156
Administrative expenses	157,115	203,827	1,968,645	1,827,846
Total--Farm Credit Administration	2,657,010	251,474	3,496,284	-4,204,938

See footnotes on page 15

TABLE III--BUDGET RECEIPTS AND EXPENDITURES--MAY 31, 1959--Continued

Classification	This month	Corresponding month last year	Fiscal Year 1959 to date	Corresponding period fiscal year 1958
EXPENDITURES--Continued				
Independent Offices--Continued				
Federal Aviation Agency	\$47,322,460	\$9,989,276	\$399,857,765	\$250,076,360
Federal Coal Mine Safety Board of Review	4,132	5,647	47,488	46,583
Federal Communications Commission	787,135	571,783	9,278,977	7,658,119
Federal Home Loan Bank Board (net):				
Federal Savings and Loan Insurance Corp	-4,354,271	-3,642,169	-37,293,821	-33,741,781
Other	-23,955	-48,758	142,123	-219,823
Federal Mediation and Conciliation Service	305,651	276,593	3,693,098	3,231,958
Federal Power Commission	545,514	433,459	6,417,995	5,138,102
Federal Trade Commission	481,646	450,569	6,175,415	5,436,728
Foreign Claims Settlement Commission	48,978	72,191	575,198	407,169
General Accounting Office	2,959,158	2,717,350	37,021,967	32,454,355
Historical and memorial commissions	45,044	22,426	342,233	251,889
Indian Claims Commission	14,411	12,954	155,570	143,875
Interstate Commerce Commission	1,481,984	1,318,083	17,875,289	15,276,709
Interstate Commission on Potomac River Basin			5,000	5,000
National Aeronautics and Space Administration ¹⁰	15,190,543	7,973,619	126,026,327	81,394,952
National Capital Housing Authority	4,040	1,559	32,170	33,039
National Capital Planning Commission	727,295	45,986	1,535,986	1,139,874
National Labor Relations Board	1,025,758	1,010,858	11,512,220	8,683,769
National Mediation Board	103,527	106,572	1,281,421	1,114,513
National Science Foundation:				
Research and development of rubber program (net)				21,876
Other	16,272,060	4,289,776	87,426,155	44,548,188
National Security Training Commission	275		275	2,332
Outdoor Recreation Resources Review Commission	6,329		38,462	
Permanent Committee for the Oliver Wendell Holmes Devise	7,500	3,500	52,500	39,000
President's Advisory Commission on Presidential Office Space				2,304
Renegotiation Board	225,728	227,972	2,849,101	2,720,536
River Basin Study Commissions	17,440		52,486	
Saint Lawrence Seaway Development Corporation (net)	396,676	3,771,275	15,012,705	44,875,990
Securities and Exchange Commission	615,535	522,927	7,279,322	5,925,272
Selective Service System	1,951,212	2,039,694	27,631,718	24,497,892
Small Business Administration:				
Public enterprise funds (net)	5,975,433	4,506,535	87,245,593	56,752,808
Salaries and expenses	578,781	787,941	1,352,187	1,442,891
Grants for research and management counselling				
Smithsonian Institution	865,925	613,939	10,683,943	6,426,675
Subversive Activities Control Board	25,439	25,306	297,657	293,171
Tariff Commission	153,203	130,858	1,848,449	1,567,876
Tax Court of the United States	116,074	113,385	1,359,859	1,285,915
Tennessee Valley Authority (net)	2,450,443	4,163,006	3,296,140	28,808,917
United States Information Agency:				
Informational media guaranty fund (net)	200,272	447,937	5,113,322	3,715,341
Other	7,124,129	15,768,908	90,689,924	96,480,629
Veterans Administration:				
Compensation, pensions, and benefit programs	347,733,622	347,130,584	3,687,042,994	3,605,814,754
Public enterprise funds (net)	10,069,959	1,145,251	88,065,459	144,814,919
Other	85,824,204	76,557,127	1,015,858,572	921,467,010
Total--Veterans Administration	443,627,786	424,832,963	4,790,967,025	4,672,096,684
Total--Independent Offices	807,104,627	702,210,298	8,508,666,016	7,818,418,392
General Services Administration:				
Real property activities:				
Public enterprise funds (net)		-50,547	-114,315	-521,165
Intragovernmental funds (net)	-4,393,240	9,663,029	-23,362,309	-7,957,252
Other	23,361,457	10,340,193	251,169,354	191,570,748
Personal property activities:				
Intragovernmental funds (net)	-342,646	4,378,654	-5,557,629	5,883,336
Other	2,132,109	1,684,175	24,003,621	20,348,963
Records activities	990,596	666,233	8,664,146	7,004,112
Transportation and utilities activities	149,004	153,266	1,830,740	1,468,286
Defense materials activities:				
Public enterprise funds (net)	-88,203	38,429	-977,862	-163,262
Strategic and critical materials	1,068,998	9,298,053	72,057,934	175,288,558
General activities:				
Public enterprise funds (net)	53,096	49,553	-1,520,818	-1,373,241
Intragovernmental funds (net)	1,654,151	1,225,923	-1,086,266	-1,386,457
Other	51,788	19,781	440,760	442,350
Total--General Services Administration	24,827,112	37,466,746	325,547,355	390,604,976

TABLE III--BUDGET RECEIPTS AND EXPENDITURES--MAY 31, 1959--Continued

Classification	This month	Corresponding month last year	Fiscal Year 1959 to date	Corresponding period fiscal year 1958
EXPENDITURES--Continued				
Housing and Home Finance Agency:				
Office of the Administrator:				
Public enterprise funds (net):				
College housing loans	\$21,625,859	\$19,391,191	\$157,119,339	\$144,703,883
Liquidating programs	-2,219,359	-2,725,571	-24,849,482	-26,315,727
Urban renewal fund	11,466,814	4,726,069	59,411,158	39,700,322
Other	254,465	-339,723	2,123,488	1,572,957
Other	1,032,766	982,075	9,669,316	8,235,989
Federal National Mortgage Association (net):				
Loans for secondary market operations	27,475,788	25,706,854	51,457,893	173,647,478
Management and liquidating functions	-23,001,612	-22,768,093	-196,343,567	-155,782,140
Special assistance functions	108,345,152	18,382,883	896,091,494	125,910,924
Federal Housing Administration (net)	-5,518,831	-191,098	-40,751,867	-53,971,449
Public Housing Administration (net):				
Low-rent public housing program	13,487,220	4,495,200	103,223,011	98,795,797
Administrative expenses		1,413,298	1,119,498	-1,271,324
Total--Housing and Home Finance Agency....	152,948,263	49,073,086	1,018,270,283	355,226,711
Agriculture Department:				
Agricultural Research Service:				
Intragovernmental funds (net)	-39,531	24,519	-102,256	-72,571
Other	11,125,658	12,422,444	161,461,851	139,791,281
Extension Service				
Farmer Cooperative Service	631,019	731,241	62,523,872	58,219,870
Farmer Cooperative Service	77,490	109,393	579,380	467,539
Soil Conservation Service:				
Conservation operations	6,382,938	8,012,409	78,426,316	66,069,732
Flood prevention, watershed protection, and other	2,880,385	2,500,573	32,226,614	23,703,178
Great Plains Conservation Program	696,151	304,471	4,393,833	1,183,039
Agricultural Conservation Program Service:				
Agricultural conservation program	4,848,828	4,507,241	223,639,004	205,189,875
Emergency conservation measures	33,117	344,723	3,284,129	1,341,739
Agricultural Marketing Service:				
Marketing research and service	1,478,780	3,108,788	36,169,727	28,521,005
Payments to States, Territories, and possessions	8,301	32,500	1,136,513	1,157,500
School lunch program	2,555,376	491,314	142,177,317	99,512,849
Removal of surplus agricultural commodities	-244,265	13,116,083	138,236,874	110,073,323
Intragovernmental funds (net)	45,310	116,692	-27,799	-118,971
Other	57,459	70,111	638,947	542,419
Foreign Agricultural Service	270,172	282,382	3,751,578	3,593,174
Commodity Exchange Authority	68,529	94,547	860,355	757,876
Soil bank program	10,323,222	22,072,150	767,414,650	531,881,131
Commodity Stabilization Service:				
Acreage allotments and marketing quotas	2,516,882	10,314	41,777,359	40,520,829
Sugar act program	1,570,972	2,082,218	67,024,845	68,437,243
Intragovernmental funds (net)	6,316,165	629,816	-17,567,195	-18,397,505
Commodity Credit Corporation:				
Public enterprise funds (net):				
Price support, supply, and related programs and special milk	35,678,617	-9,804,687	2,877,199,029	1,176,332,578
Special activities financed by Commodity Credit Corporation ^{12 13}	128,762,088	133,986,596	1,281,277,649	1,158,313,513
Federal Crop Insurance Corporation:				
Administrative expenses	510,123	637,978	6,176,988	5,807,563
Capital and insurance fund (net)	-586,897	-79,760	-13,035,899	-4,306,958
Rural Electrification Administration:				
Loans	30,063,322	21,988,489	281,718,441	264,806,570
Salaries and expenses	742,056	954,511	9,123,373	7,981,368
Farmers' Home Administration:				
Loans	16,292,573	16,159,965	263,510,801	239,074,569
Public enterprise funds (net):				
Disaster loans revolving fund	-885,233	-264,954	-30,351,197	-3,609,814
Farm tenant-mortgage insurance fund	7,668,076	-3,596,119	23,420,186	-5,903,694
Salaries and expenses	2,496,106	3,036,012	30,969,698	27,038,844
Office of the General Counsel	250,501	325,694	3,048,688	2,642,908
Office of the Secretary:				
Intragovernmental funds (net)	-11,870	13,995	101,235	-52,364
Other	219,171	292,666	2,703,228	2,393,864
Office of Information	82,715	149,578	1,363,462	1,289,717
Library	58,936	93,401	757,853	695,404
Forest Service:				
Intragovernmental funds (net)	326,534	495,349	-999,765	-208,607
Other	10,012,599	9,857,951	177,316,241	152,853,113
Total--Agriculture Department	283,282,390	245,310,606	6,662,350,938	4,387,523,140

See footnotes on page 15

TABLE III--BUDGET RECEIPTS AND EXPENDITURES--MAY 31, 1959--Continued

Classification	This month	Corresponding month last year	Fiscal Year 1959 to date	Corresponding period fiscal year 1958
EXPENDITURES--Continued				
Commerce Department:				
General administration:				
Public enterprise funds (net).....			-322	
Other.....	\$376,597	\$338,076	2,695,249	\$2,444,532
Bureau of the Census.....	2,331,321	612,826	20,248,224	10,145,643
Coast and Geodetic Survey.....	1,264,422	1,617,733	13,994,457	11,936,961
Business and Defense Services Administration.....	830,292	708,872	6,837,951	5,790,974
Bureau of Foreign Commerce.....	538,543	460,190	5,532,368	5,018,439
Office of Business Economics.....	136,895	119,334	1,167,908	921,932
Maritime activities:				
Public enterprise funds (net).....	1,437,766	-604,143	327,753	-5,521,055
Other.....	16,837,067	26,874,726	186,906,048	171,061,018
Inland Waterways Corporation (net).....	174		-679,496	8,834
Patent Office.....	2,232,929	2,090,651	19,928,361	17,214,619
Bureau of Public Roads ¹⁴	3,657,900	2,786,209	41,655,228	46,711,604
National Bureau of Standards:				
Intragovernmental funds (net).....	1,451,296	315,351	-933,463	-4,880,338
Other.....	1,086,923	775,758	11,798,061	9,199,819
Weather Bureau.....	4,910,899	4,383,404	42,865,473	36,043,224
Total--Commerce Department¹⁵.....	37,093,029	40,478,993	352,341,802	306,096,212
Defense Department:				
Military functions:				
Office of the Secretary of Defense.....	39,325,132	1,459,285	211,512,434	13,892,550
Interservice activities:				
Public enterprise funds (net).....	3,191,618	7,622,114	14,299,383	28,404,280
Other.....	56,598,193	52,334,634	639,417,646	558,353,403
Department of the Army:				
Public enterprise funds (net).....	3,250	8,925	-284,999	-271,639
Intragovernmental funds (net).....	-9,811,611	-69,829,033	-269,268,278	-484,450,354
Other.....	765,369,882	834,931,479	8,814,475,936	8,470,500,316
Department of the Navy:				
Public enterprise funds (net).....	71,000	7,408	-74,664	-197,605
Intragovernmental funds (net).....	44,924,830	15,878,995	-423,751,475	-451,788,255
Other.....	887,075,995	857,522,469	10,991,241,832	10,363,845,209
Department of the Air Force:				
Intragovernmental funds (net).....	11,206,497	-12,611,905	66,388,798	-18,104,554
Other.....	1,444,856,315	1,526,535,440	17,232,277,651	16,676,950,965
Total--Military functions.....	3,242,811,104	3,213,859,813	37,276,234,265	35,157,134,315
Civil functions:				
Army:				
Corps of Engineers:				
Rivers and harbors and flood control.....	64,757,233	49,407,732	654,053,993	610,617,861
Intragovernmental funds (net).....	-656,902	-243,158	150,629	-626,170
The Panama Canal:				
Canal Zone Government.....	1,975,333	1,565,269	18,151,699	15,233,028
Panama Canal Company:				
Public enterprise funds (net).....	-1,696,925	-1,075,176	4,654,270	-2,665,999
Panama Canal Bridge.....	283,856	17,276	1,171,355	122,089
Defense production guaranties (net).....	-8,805	-27,603	-505,301	-312,779
Payment of Texas City claims.....		27,754	176,461	60,903
Other.....	897,217	763,748	9,889,764	8,521,688
Navy-defense production guaranties (net).....	-26,796	20,894	-8,150,962	6,652,751
Air Force:				
Defense production guaranties (net).....	47,589	101,297	618,156	1,054,400
Other.....	2,309	4,508	19,707	17,553
Total--Civil functions.....	65,574,110	50,562,541	680,229,775	638,675,326
Total--Defense Department.....	3,308,385,215	3,264,422,354	37,956,464,040	35,795,809,642
Health, Education, and Welfare Department:				
American Printing House for the Blind.....			400,000	328,000
Food and Drug Administration.....	993,853	846,272	11,230,030	8,889,259
Freedmen's Hospital.....	123,798	156,140	2,860,753	2,720,296
Gallaudet College.....	403,437	289,717	3,284,554	2,438,269
Howard University.....	874,040	413,952	5,992,988	5,200,656
Office of Education:				
Assistance for school construction.....	4,792,442	7,194,313	69,293,963	72,324,666
Payments to school districts.....	22,110,531	14,562,802	119,994,846	101,856,441
Other.....	32,865,377	2,598,948	110,412,100	55,486,049
Office of Vocational Rehabilitation.....	938,611	770,651	53,472,324	48,592,854
Public Health Service:				
Grants for hospital construction.....	12,005,449	10,522,153	126,242,067	96,955,614
Operation of commissaries, narcotic hospitals (net).....				
	-3,232	-452	2,545	-6,383
Other.....	41,322,693	28,807,692	455,433,968	346,372,543
Saint Elizabeths Hospital.....	1,197,927	1,480,605	3,351,023	6,320,419
Social Security Administration:				
Grants for public assistance.....	168,399,541	151,327,986	1,817,248,649	1,663,719,486
Grants for maternal and child welfare.....	2,142,686	1,697,259	42,806,329	40,257,559
Operating fund, Bureau of Federal Credit Unions (net).....				
	-42,150	21,198	-108,462	-40,685
Other.....	374,866	208,762	4,598,068	3,895,081
Office of the Secretary:				
Intragovernmental funds (net).....	-62,002	-12,055	-54,565	6,250
Other.....	382,657	513,145	5,405,877	4,336,689
Total--Health, Education, and Welfare Dept.....	288,620,528	221,399,094	2,831,867,081	2,459,653,069

TABLE III--BUDGET RECEIPTS AND EXPENDITURES--MAY 31, 1959--Continued

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Classification	This month	Corresponding month last year	Fiscal Year 1959 to date	Corresponding period fiscal year 1958
EXPENDITURES--Continued				
Interior Department:				
Departmental offices.....	\$416,404	\$1,041,673	\$10,174,776	\$8,567,202
Commission of Fine Arts.....	2,949	3,487	36,569	33,333
Bonneville Power Administration.....	1,776,515	2,841,653	25,177,991	30,827,019
Southeastern Power Administration.....	18,451	190,700	469,684	1,839,344
Southwestern Power Administration.....	429,114	259,375	3,973,521	4,660,069
Bureau of Land Management.....	1,945,251	2,351,434	73,550,474	68,015,221
Bureau of Indian Affairs:				
Public enterprise funds (net):				
Revolving fund for loans.....	152,465	263,867	1,638,979	557,029
Other.....	-185	.....	-4,184	.....
Other.....	9,708,592	9,100,002	109,622,984	95,959,434
Bureau of Reclamation:				
Public enterprise funds (net):				
Upper Colorado River Basin fund.....	4,449,853	3,377,543	49,709,007	30,095,579
Continuing fund for emergency expenses, Fort Peck project, Montana.....	-930,314	27,259	-1,202,957	-310,559
Other.....	13,340,157	17,756,876	179,527,837	178,294,755
Geological Survey.....	3,630,632	4,743,466	40,694,435	31,914,814
Bureau of Mines:				
Development and operation of helium properties (net).....	85,495	338,907	-1,318,730	274,192
Other.....	3,652,029	3,045,296	34,296,457	23,528,012
National Park Service.....	5,000,905	6,382,209	79,303,708	61,949,132
Fish and Wildlife Service:				
Office of Commissioner of Fish and Wildlife.....	27,032	104,889	405,819	762,039
Bureau of Sport Fisheries and Wildlife.....	3,815,482	4,045,621	45,874,295	35,489,339
Bureau of Commercial Fisheries:				
Public enterprise fund (net).....	15,813	-12,006	486,364	2,485,567
Other.....	1,258,437	1,307,860	14,502,167	12,529,876
Office of Territories:				
Public enterprise funds (net):				
Alaska Railroad.....	134,257	586,054	2,767,629	3,797,599
Other.....	45,474	-6,328	-69,072	-19,091
Other.....	1,475,964	2,957,314	16,182,678	18,295,479
Virgin Islands Corporation (net).....	-20,209	152,405	1,023,460	-139,784
Office of the Secretary.....	150,929	378,656	2,414,232	2,181,180
Total--Interior Department.....	50,579,499	61,238,122	689,238,133	611,586,788
Justice Department:				
Legal activities and general administration.....	4,270,001	3,818,015	41,460,641	36,543,369
Federal Bureau of Investigation.....	12,578,755	11,660,346	102,166,243	93,904,048
Immigration and Naturalization Service.....	6,056,492	5,456,909	51,016,123	45,623,144
Federal Prison System:				
Federal Prison Industries, Inc. (net).....	-453,303	-84,595	-3,696,669	-2,558,276
Other.....	3,358,059	2,905,832	40,052,779	33,452,877
Total--Justice Department.....	25,810,005	23,756,607	230,999,118	206,965,163
Labor Department:				
Office of the Secretary.....	58,905	211,833	1,515,538	1,401,553
Office of the Solicitor.....	196,195	171,945	2,495,919	1,922,969
Bureau of Labor Standards.....	163,573	79,972	1,214,333	914,052
Bureau of Veterans' Reemployment Rights.....	40,006	41,362	551,429	477,834
Bureau of Apprenticeship and Training.....	301,328	269,630	3,826,278	3,271,954
Bureau of Employment Security:				
Grants to States for unemployment compensation and employment service administration..	14,354,459	47,167,242	265,621,314	270,844,031
Unemployment compensation for veterans and Federal employees.....				
Federal employees.....	12,716,017	19,522,230	145,493,516	121,026,702
Farm labor supply fund (net).....	-478,946	-476,905	-3,007,896	-459,986
Temporary unemployment compensation.....	4,551,319	.....	436,461,361	.....
Other.....	689,889	137,775	8,385,907	2,297,834
Bureau of Employees' Compensation.....	5,143,137	5,198,373	67,021,576	57,146,977
Bureau of Labor Statistics.....	567,671	512,057	7,619,375	6,742,481
Women's Bureau.....	34,848	35,143	478,825	408,070
Wage and Hour Division.....	817,601	782,410	10,881,316	9,708,696
Total--Labor Department.....	39,155,907	73,653,073	948,558,795	475,703,172
Post Office Department:				
Public enterprise fund (net)--Postal fund.....	¹⁶ 102,545,432	116,940,503	¹⁷ 737,952,654	606,899,377
State Department:				
Administration of foreign affairs:				
Salaries and expenses.....	-2,650,763	-14,949,469	¹⁸ 103,715,390	80,383,779
Acquisition, operation, and maintenance of buildings abroad.....	1,131,359	1,808,636	15,394,722	14,963,738
Payment to Foreign Service retirement and disability fund.....	.....	.....	2,025,000	1,667,000
Intragovernmental funds (net).....	204,957	303,748	-284,990	-150,199
Other.....	1,567,268	2,151,298	28,942,298	10,895,576
International organizations and conferences:				
Contributions to international organizations.....	5,498,650	70,541	46,631,975	45,360,522
Other.....	448,562	329,985	3,484,098	2,837,430
International commissions.....	437,557	548,662	6,582,327	6,551,366
Educational exchange.....	964,723	2,062,971	18,847,292	21,260,053
Other.....	116,169	97,142	7,734,605	2,880,492
Total--State Department.....	7,718,486	-7,576,481	233,072,719	186,649,760

TABLE III--BUDGET RECEIPTS AND EXPENDITURES--MAY 31, 1959--Continued

Classification	This month	Corresponding month last year	Fiscal Year 1959 to date	Corresponding period fiscal year 1958
EXPENDITURES--Continued				
Treasury Department:				
Office of the Secretary:				
Public enterprise funds (net):				
Reconstruction Finance Corp. liquidation.....	-\$1,894,358	-\$189,135	-\$11,133,069	-\$7,495,330
Civil defense loan program	-7,439	-7,886	-141,974	-137,914
Intragovernmental funds (net)	3,784	3,174	-6,474	88
Other	250,123	226,484	3,157,602	2,830,083
Bureau of Accounts:				
Interest on uninvested funds	683,814	653,863	8,705,685	8,308,680
Payment to unemployment trust fund .....	.....	.....	.....	.....
Private relief acts, judgments, and other claims	1,126,974	666,842	20,531,440	20,163,589
Government losses in shipment fund (net)	928	-7,317	21,016	21,862
Salaries and expenses	1,158,948	1,283,668	19,997,676	19,731,219
Other .....	.....	.....	.....	1,525
Bureau of the Public Debt	5,694,450	5,588,926	44,952,801	43,593,452
Office of the Treasurer:				
Check forgery insurance fund (net)	-5,517	-3,024	15,914	-549
Other	1,465,662	1,582,427	15,870,596	14,872,719
Bureau of Customs:				
Intragovernmental funds (net) .....	.....	159,051	.....	-293,109
Other	4,077,031	3,682,274	50,287,817	44,178,978
Internal Revenue Service:				
Interest on refunds of taxes	6,959,311	6,821,062	60,273,634	66,256,934
Payments to Samoa and Puerto Rico for taxes collected	1,682,673	1,687,863	18,838,465	16,697,985
Salaries and expenses	28,295,631	26,054,062	339,719,126	296,481,585
Bureau of Narcotics	330,990	289,607	3,782,580	3,435,681
United States Secret Service	403,978	384,602	4,975,409	4,267,142
Bureau of the Mint	346,117	162,835	4,705,929	4,575,670
Bureau of Engraving and Printing (net)	523,764	327,251	1,617,364	932,609
Coast Guard:				
Intragovernmental funds (net)	782,229	-360,713	2,854,336	-1,681,684
Other	19,094,243	19,922,987	199,499,334	196,522,376
Interest on the public debt:				
Public issues ¹⁹	552,765,448	494,856,697	5,815,557,492	5,879,385,841
Special issues ¹⁹	96,896,457	100,590,362	1,088,008,000	1,112,763,443
Total--Treasury Department	720,635,249	664,375,968	7,692,090,706	7,725,412,884
District of Columbia:				
Federal payment	5,000,000	.....	27,860,600	22,504,450
Loans to District of Columbia for capital outlay	700,000	500,000	2,950,000	1,700,000
Unclassified expenditure transfers ²⁰	85,362	227,543	-225,809	-115,319
Total budget expenditures	6,164,421,742	5,845,532,872	72,066,457,105	65,315,184,158
Budget surplus (+) or deficit (-)	-739,451,503	-920,124,451	-13,950,506,473	-6,983,193,604

See footnotes on page 15

TABLE IV--TRUST AND OTHER RECEIPTS AND EXPENDITURES--MAY 31, 1959

Classification	This month	Corresponding month last year	Fiscal Year 1959 to date	Corresponding period fiscal year 1958
RECEIPTS				
Legislative Branch:				
Payments from general fund			\$82,947	\$73,612
Other	\$163,707	\$44,227	1,998,936	1,020,641
The Judiciary:				
Judicial survivors annuity fund:				
Contributions	39,356	88,760	415,544	455,003
Interest on investments	5,562	5,562	30,403	26,613
Funds appropriated to the President	24,261,761	6,732,419	227,217,810	220,043,332
Independent Offices:				
Civil Service Commission:				
Civil Service retirement and disability fund:				
Deductions from employees' salaries, etc.	65,231,923	53,087,414	687,715,787	606,741,527
Payments from other funds:				
Employing agency contributions	65,228,943	53,048,781	687,675,580	524,339,604
Federal contribution			5,008,633	
Voluntary contributions, donations, etc.	1,093,567	1,232,956	11,912,500	9,443,426
Interest and profit on investments	4,314,366	3,436,849	26,095,117	18,031,234
Railroad Retirement Board:				
Railroad retirement account:				
Transfers (Railroad Act taxes):				
Appropriated	74,677,031	74,382,892	477,842,456	534,949,895
Unappropriated	-4,677,143	-4,191,486	1,739,307	-3,151,308
Interest and profit on investments	2,476,267	2,201,007	15,367,721	30,343,858
Payment from Fed. old-age and survivors ins. and Fed. disability insurance trust funds			124,441,000	
Unemployment insurance administration fund		790,613	-476,642	8,148,591
Veterans Administration:				
Government life insurance fund:				
Premiums and other receipts	1,509,915	2,216,411	22,141,632	25,045,272
Interest on investments	122,452	210,671	730,301	1,612,684
National Service life insurance fund:				
Premiums and other receipts	36,095,080	36,745,374	414,777,627	420,769,289
Payments from general and special funds	1,055,504	697,782	11,224,303	13,203,842
Interest on investments	288,739	291,698	1,190,054	899,835
Other	134,747	84,273	1,473,377	1,515,217
Other Independent Offices	78,683	4,552	144,305	158,489
General Services Administration	5,009	1,569	61,373	1,540,894
Agriculture Department	2,904,073	3,344,213	32,885,217	36,229,484
Commerce Department:				
Highway trust fund:				
Transfers (Highway Revenue Act of 1956)	213,667,665	167,768,002	1,980,215,884	1,954,828,210
Interest on investments	320,131		9,584,029	6,875,452
Other	4,004,134	1,179,402	14,511,024	12,554,652
Defense Department:				
Military functions	69,133	9,554	686,051	450,030
Civil functions:				
Payments from general fund	655,956	625,803	2,593,586	2,422,610
Other	967,362	542,547	19,475,906	19,153,388
Health, Education and Welfare Department	31,043	12,240	109,150	74,128
Interior Department:				
Indian tribal funds	3,495,563	10,367,141	68,617,406	46,010,186
Payments from general fund	27,857	28,424	10,570,289	6,023,123
Other	992,107	556,947	10,493,211	8,449,597
Labor Department:				
Transfer from unemployment trust fund		500,000	-6,772	5,250,400
Other	6,155	4,190	88,180	75,373
State Department:				
Foreign Service retirement and disability fund:				
Deductions from salaries and other receipts	146,000	171,297	1,902,099	1,828,621
Payments from general fund			2,025,000	1,667,000
Interest on investments	9,178	3,854	58,890	46,146
Other	-30,440	63,100	668,869	894,380
Treasury Department:				
Federal disability insurance trust fund:				
Transfers from general fund receipts	142,812,035	135,228,672	780,876,831	776,266,359
Deposits by States	16,418,362	19,531,357	57,560,092	56,804,887
Payments by railroad retirement account				
Interest on investments	640,037	631,740	17,538,436	7,387,194
Federal old-age and survivors ins. trust fund:				
Transfers from general fund receipts	1,273,959,318	1,085,829,376	6,574,306,526	6,182,926,674
Deposits by States	4,250,389	42,583,946	478,119,646	461,514,693
Interest on investments	10,835,407	9,694,561	342,892,236	337,779,444
Interest payments by railroad ret. account				1,588,000
Other	20,809	21,048	586,225	149,638
Unemployment trust fund:				
Deposits by States	515,489,481	394,193,728	1,684,706,381	1,490,900,998
Fed. unempl. acct. (payts. from general fund)				
Less Transfer of receipts to Labor		-500,000	+6,772	-5,250,400
Railroad unemployment insurance account:				
Deposits by Railroad Retirement Board	10,014,723	9,092,101	83,734,581	75,480,355
Transfer of receipts from railroad unemployment insurance administration fund	715,319		7,555,236	
Interest on investments	1,129,861	2,530,092	114,130,812	139,680,631
Other	801,541	1,054,717	11,007,148	13,663,777
District of Columbia:				
Revenues from taxes, etc.	15,445,982	13,031,507	176,469,094	167,359,169
Payments from general fund:				
Federal contribution	5,000,000		27,860,600	22,504,450
Loans for capital outlay	700,000	500,000	2,950,000	1,700,000
Other loans and grants	5,717,829	897,527	35,902,330	11,451,365
Total trust fund receipts	2,503,322,500	2,130,609,431	15,269,493,036	14,259,951,587
Increment from reduction in weight of gold dollar ..	-23,862,563	636	2-135,609,951	7,921
Total receipts	2,479,459,936	2,130,610,067	15,133,883,085	14,259,959,508

See footnotes on page 15

Classification	This month	Corresponding month last year	Fiscal Year 1959 to date	Corresponding period fiscal year 1958
EXPENDITURES				
Legislative Branch.....	\$117,679	\$93,361	\$1,269,093	\$1,095,082
The Judiciary--Judicial survivors annuity fund.....	27,318	28,416	303,847	258,757
Funds appropriated to the President.....	25,312,933	35,829,952	210,517,675	327,828,711
Independent Offices:				
Civil Service Commission:				
Civil Service retirement fund.....	68,936,173	59,040,207	716,513,484	638,388,099
Employees' life insurance fund (net).....	-1,181,359	-2,943,036	-46,168,060	-36,612,690
Farm Credit Administration:				
Federal intermediate credit banks ²²		62,116,444	55,358,929	162,027,654
National Capital Housing Authority (net).....	1,233,912	1,128,533	-4,173,942	-648,899
Railroad Retirement Board:				
Railroad retirement account:				
Administrative expenses.....	667,980	612,182	8,486,976	7,732,857
Benefit payments, etc.....	67,078,002	62,445,977	700,988,870	657,587,627
Int. payt. to Fed. old-age and surv. ins. tr. fd.....				1,583,000
Veterans Administration:				
Govt. life ins. fund-Benefits, refunds, etc.....	6,169,785	14,995,430	71,406,261	112,368,656
National service life insurance fund-Benefits, refunds and dividends.....	46,099,509	46,793,463	511,853,110	496,436,438
Other.....	266,684	179,344	3,100,830	2,004,465
Other Independent Offices.....	84,252	20,603	80,953	3,680,727
General Services Administration:				
Trust enterprise funds (net).....	3,400	12,575	8,220	26,725
Other.....	6,117	294,375	137,395	320,568
Housing and Home Finance Agency:				
Federal National Mortgage Association:				
Loans for secondary market operations (net)....	-27,475,788	-25,706,854	-51,457,893	-173,647,478
Other (net).....	27,476,155	-96,195,419	138,929,947	265,271,905
Agriculture Department:				
Trust enterprise funds (net).....	402,622	923,818	6,865,400	-9,540,443
Other.....	2,890,126	4,324,962	34,947,641	36,641,988
Commerce Department:				
Highway trust fund:				
Federal-Aid Highway Act of 1956 ²³	191,557,790	107,573,709	2,465,014,954	1,294,441,818
Refunds and labor standards.....	1,867,651	979,293	96,899,742	90,113,008
Other.....	743,114	988,830	11,112,296	13,885,614
Defense Department:				
Military functions.....	71,676	-4,239	698,729	816,318
Civil functions:				
Trust enterprise funds (net).....	-2,736	1,194	-11,548	7,596
Other.....	1,445,690	796,444	17,522,083	15,010,905
Health, Education and Welfare Department.....	10,839	10,148	71,147	135,662
Interior Department:				
Indian tribal funds.....	3,051,052	5,534,554	52,898,208	52,944,964
Other.....	697,385	1,126,041	8,363,398	8,495,813
Justice Department.....	-1,504,855	-13,359	5,333,593	-21,754,047
Labor Department:				
Bureau of Employment Security.....	-43	457,739	413,991	5,179,511
Other.....	-1,847	22,081	139,718	26,152
State Department:				
Foreign Service retirement and disability fund....	255,229	264,975	2,725,356	2,484,120
Other.....	20,150	46,866	666,413	679,818
Treasury Department:				
Federal disability insurance trust fund:				
Administrative expenses--reimbursement to				
Federal Old-Age and Survivors Insurance.....			17,967,373	
Payments to general fund:				
Administrative expenses.....	270,285	229,149	3,613,722	2,733,747
Refunds of taxes.....			9,750,000	
Benefit payments.....	33,696,226	19,407,169	299,602,921	149,244,890
Federal old-age and survivors insurance trust fund:				
Adm. exp.-Bu. of Old-Age and Surv. Insurance....	12,524,081	11,140,126	158,233,229	126,863,997
Reimbursement for administrative exps. from				
Federal disability insurance trust fund.....	24,440,900		-17,526,473	
Payments to general fund:				
Administrative expenses.....	3,291,017	2,460,153	35,914,591	31,968,161
Refunds of overpayment of payroll tax receipts.....			73,680,000	75,195,000
Payment to Railroad Retirement Board.....			124,441,000	
Benefit payments.....	826,599,118	710,189,518	8,225,266,248	7,163,763,201
Construction.....	1,097,070	183,119	10,365,908	1,260,159
Unemployment trust fund:				
Railroad unemployment insurance account:				
Administrative expenses.....	874,786	1,149,361	8,826,217	7,378,252
Benefit payments.....	12,437,039	24,183,596	219,107,905	201,670,109
State accounts--withdrawals by States.....	154,822,000	353,148,700	2,652,930,105	2,597,983,425
Other.....	877,463	9,537,815	9,537,954	10,900,812
District of Columbia.....	21,918,143	17,978,887	247,804,099	206,892,847
Deposit fund accounts (net):				
District of Columbia.....	-521,174	-110,983	29,074	-966,921
Government sponsored enterprises:				
Investments in public debt securities, net investment (+) or sales (-).....	+167,775,000	+22,130,000	+43,912,300	+652,200,000
Sales and redemptions of obligations in market, net sales (-) or redemptions (+) ²²	-296,876,200	-30,036,300	-985,334,800	+54,733,400
Other.....	164,768,259	12,139,668	939,382,662	-695,832,110
Indian tribal funds.....	-245,829	-2,588,493	15,489,779	-14,559,809
Other.....	-93,827,844	-61,455,430	-64,778,416	-19,908,729
Total trust and deposit fund expenditures.....	1,426,246,947	1,362,744,682	17,049,032,234	14,506,796,441
Payment of melting losses on gold.....				65
Total expenditures.....	1,426,246,947	1,362,744,682	17,049,032,234	14,506,796,506
Excess of trust and other receipts (+) or expenditures (-)	+1,053,212,989	+767,865,385	-1,915,149,149	-246,836,997

MAY 31, 1959

TABLE V--INVESTMENTS OF GOVERNMENT AGENCIES IN PUBLIC DEBT SECURITIES (NET)

11

(Including certain guaranteed securities)

Classification	This month	Corresponding month last year	Fiscal Year 1959 to date	Corresponding period fiscal year 1958
Trust accounts, etc:				
Federal disability insurance trust fund.....	\$86,580,000	\$100,400,000	\$487,555,970	\$633,696,287
Employees' life insurance fund.....	.....	.....	45,489,000	35,722,500
Federal employees' retirement funds.....	65,393,000	47,155,000	713,337,000	447,535,000
Federal intermediate credit banks.....	.....	.....	²⁵ -99,520,300	169,600
Federal old-age and survivors insurance tr. fd.	423,500,000	371,500,000	-1,224,420,919	-529,695,038
Highway trust fund.....	-38,310,000	35,100,000	-496,011,000	479,172,000
Judicial survivors annuity fund.....	.....	.....	103,500	189,000
Railroad retirement account.....	8,489,000	12,208,000	-97,961,000	-105,093,000
Unemployment trust fund.....	433,021,236	45,348,000	-960,176,544	-1,031,299,755
Veterans' life insurance funds:				
Government life insurance fund.....	-4,000,000	-7,000,000	-46,000,000	-88,000,000
National service life insurance fund.....	-11,000,000	-11,000,000	-79,000,000	-59,000,000
Other.....	-501,275	-4,654,725	-10,823,240	8,790,700
Public enterprise funds:				
Federal Housing Administration:				
Public debt securities.....	10,992,000	2,125,000	51,307,000	42,896,000
Guaranteed securities.....	.....	.....	-5,244,050	-2,427,950
Federal Savings and Loan Insurance Corp.....	4,000,000	4,000,000	12,650,000	16,160,000
Federal National Mortgage Association:				
Guaranteed securities.....	880,750	753,950	14,113,000	3,058,150
Other.....	1,200,000	600,000	15,400,000	12,183,350
Net investments, or sales (-).....	980,244,711	596,535,225	-1,679,201,582	-135,943,157
MEMORANDUM ²⁶ (Included in Table IV)				
Government sponsored enterprises:				
Banks for cooperatives.....	.....	.....	.....	-1,300,000
Federal Deposit Insurance Corporation.....	32,200,000	2,000,000	117,500,000	104,400,000
Federal home loan banks.....	135,575,000	20,130,000	-178,023,000	549,075,000
Federal intermediate credit banks.....	.....	.....	²⁵ 103,535,300	.....
Federal land banks.....	.....	.....	900,000	25,000

TABLE VI--SALES AND REDEMPTIONS OF OBLIGATIONS OF GOVERNMENT AGENCIES IN MARKET (NET)

Public enterprise funds:				
Guaranteed by the United States:				
Federal Farm Mortgage Corporation.....	\$800	\$3,000	\$25,800	\$25,200
Federal Housing Administration.....	-901,700	-2,879,900	-6,343,500	10,333,600
Home Owners' Loan Corporation.....	4,025	225	37,325	22,875
Not guaranteed by the United States:				
Federal National Mortgage Association (management and liquidation program).....	13,000	.....	6,420,000	-1,029,141,000
Home Owners' Loan Corporation.....	.....	.....	3,775	375
Trust enterprise funds:				
Not guaranteed by the United States:				
Federal intermediate credit banks.....	.....	-62,810,000	57,540,000	-162,040,000
Federal National Mortgage Association (secondary market operations).....	40,000	99,998,000	-75,200,000	-115,457,000
Net redemptions, or sales (-).....	-843,775	34,311,325	-17,516,600	-1,296,255,950
MEMORANDUM ²⁶ (Included in Table IV)				
Government sponsored enterprises:				
Not guaranteed by the United States:				
Banks for cooperatives.....	25,000	-7,865,000	-52,995,000	-20,295,000
Federal home loan banks.....	-198,905,000	430,000	-430,530,000	171,315,000
Federal intermediate credit banks.....	-87,870,000	.....	-260,055,000	.....
Federal land banks.....	-10,126,200	-22,601,300	-241,754,800	-96,286,600

See footnotes on page 15

MAY 31, 1959

TABLE VII--CHANGES IN THE PUBLIC DEBT

(Includes exchanges)

Classification	This month	Corresponding month last year	Fiscal Year 1959 to date	Corresponding period fiscal year 1958
Increase (+) or decrease (-) in the gross public debt:				
Public issues:				
Marketable obligations:				
Certificates of indebtedness.....	-\$547,889,000	-\$5,969,000	+\$923,192,400	+\$10,645,333,800
Treasury bills.....	+772,655,000	-1,699,000	+12,612,256,000	-1,023,176,000
Treasury bonds.....	-19,332,150	-13,219,200	-6,140,657,450	+8,852,967,100
Treasury notes.....	+68,611,000	+31,865,000	+6,830,726,100	-6,217,409,050
Other.....	-40,562	-29,506	-360,586	-692,028
Total marketable obligations.....	+274,004,287	+10,948,293	+14,225,156,463	+10,257,023,821
Non-marketable obligations:				
Treasury bonds, investment series.....	-90,055,000	-32,966,000	-1,202,359,000	-1,458,181,000
Treasury tax and savings notes.....	-75,425	-26,475	-934,925	-1,889,725
United States savings bonds.....	-162,367,727	-88,350,420	-1,321,504,397	-2,534,032,193
Other.....	+4,265,063	+34,417,962	+314,767,719	-411,948,897
Total non-marketable obligations.....	-248,233,088	-86,924,932	-2,210,030,602	-4,406,051,815
Total public issues.....	+25,771,198	-75,976,639	+12,015,125,861	+5,850,972,005
Special issues.....	+924,672,000	+672,486,000	-2,043,449,000	-712,108,000
Other obligations.....	-862,918	-1,376,185	-11,954,501	-13,495,218
Change in gross public debt.....	+949,580,280	+595,133,175	+9,959,722,360	+5,125,368,787

TABLE VIII--EFFECT OF OPERATIONS ON PUBLIC DEBT

Budget surplus (-) or deficit (+).....	+\$739,451,503	+\$920,124,451	+\$13,950,506,473	+\$6,983,193,604
Excess of trust and other receipts (-) or expenditures (+).....	-1,053,212,989	-767,865,385	+1,915,149,149	+246,836,997
Excess of investments (+) or sales (-) of Government agencies in public debt securities (net).....	+980,244,711	+596,535,225	-1,679,201,582	-135,943,157
Excess of redemptions (+) or sales (-) of obligations of Government agencies in market (net).....	-843,775	+34,311,325	-17,516,600	-1,296,255,950
Increase (-) or decrease (+) in checks outstanding and deposits in transit (net) and other accounts.....	+386,157,024	+494,127,633	²⁷ +375,951,613	-389,312,216
Increase (-) or decrease (+) in public debt interest due and accrued.....	+45,746,694	-477,158,021	-558,208,796	-1,194,047,524
Increase (+) or decrease (-) in cash held outside Treasurer's account ²⁸	-67,093,955	+152,386,296	-166,058,522	+370,959,185
Increase (+) or decrease (-) in balance of Treasurer's account.....	-80,868,932	-357,328,349	-3,860,899,374	+539,937,849
Increase (+) or decrease (-) in public debt.....	+949,580,280	+595,133,175	+9,959,722,360	+5,125,368,787
Gross debt at beginning of period.....	285,353,359,825	275,057,407,508	276,343,217,745	270,527,171,896
Gross public debt at end of period.....	286,302,940,106	275,652,540,683	283,302,940,106	275,652,540,683
Guaranteed obligations of Government agencies, not owned by Treasury.....	107,500,975	96,756,275	107,500,975	96,756,275
Total public debt and guaranteed obligations.....	286,410,441,081	275,749,296,958	286,410,441,081	275,749,296,958
Deduct: Debt not subject to statutory limitation.....	418,814,186	431,923,562	418,814,186	431,923,562
Total debt subject to statutory limitation.....	285,991,626,894	275,317,373,396	285,991,626,894	275,317,373,396

See footnotes on page 15

TABLE IX--SUMMARY OF PUBLIC DEBT AND GUARANTEED OBLIGATIONS OUTSTANDING--MAY 31, 1959
AND COMPARATIVE FIGURES FOR--MAY 31, 1958

Title	May 31, 1959		May 31, 1958	
	Average interest rate ^b	Amount outstanding	Average interest rate	Amount outstanding
Public debt:				
Interest-bearing debt:				
Public issues:				
Marketable obligations:	Percent		Percent	
Treasury bills (regular series).....	^a 3.185	\$29,015,602,000	^a 1.182	\$22,404,988,000
Treasury bills (tax anticipation series).....	^a 3.326	5,998,253,000	.....	.....
Certificates of indebtedness (regular series).....	2.842	33,843,030,000	3.450	31,121,687,000
Treasury notes.....	3.307	27,274,372,000	2.820	24,764,816,000
Treasury bonds.....	2.619	84,811,447,350	2.555	87,647,189,550
Other bonds.....	2.902	49,800,000	3.000	49,800,000
Total marketable obligations.....	2.877	180,992,504,350	2.578	165,988,480,550
Non-marketable obligations:				
United States savings bonds.....	2.959	50,677,189,627	2.922	52,085,992,443
Depository bonds.....	2.000	181,995,000	2.000	163,349,000
Treasury bonds, investment series.....	2.730	8,419,134,000	2.731	9,677,162,000
Total non-marketable obligations.....	2.923	59,278,318,627	2.890	61,926,503,443
Total public issues.....	2.889	240,270,822,977	2.663	227,914,983,993
Special issues:				
Canal Zone, Postal Savings System.....	2.000	300,000	2.000	100,000
Civil service retirement fund.....	2.522	8,337,361,000	2.500	7,565,796,000
Federal Deposit Insurance Corporation.....	2.000	623,300,000	2.000	686,900,000
Federal disability insurance trust fund.....	2.574	1,468,590,000	2.500	917,051,000
Federal home loan banks.....	1.500	164,800,000	2.025	200,000,000
Federal Housing Administration funds.....	2.000	62,307,000	2.000	69,257,000
Federal old-age and survivors insurance trust fund.....	2.556	17,292,542,000	2.500	18,631,869,000
Federal Savings and Loan Insurance Corporation.....	2.000	111,500,000	2.000	108,850,000
Foreign service retirement fund.....	3.952	25,530,000	3.951	23,622,000
Government life insurance fund.....	3.500	1,098,116,000	3.500	1,112,427,000
Highway trust fund.....	2.570	326,215,000	2.709	883,616,000
National service life insurance fund.....	3.000	5,586,319,000	3.000	5,511,310,000
Railroad retirement account.....	3.000	3,354,627,000	3.000	3,463,600,000
Unemployment trust fund.....	2.635	5,687,346,000	2.633	6,894,439,000
Veterans special term insurance fund.....	2.512	63,667,000	2.668	46,282,000
Total special issues.....	2.660	44,202,520,000	2.635	46,115,119,000
Total interest-bearing debt.....	2.853	284,473,342,977	2.658	274,030,102,993
Matured debt on which interest has ceased.....	.....	487,201,243	.....	499,607,639
Debt bearing no interest:				
International Monetary Fund.....	.....	926,000,000	.....	690,000,000
Other.....	.....	416,395,884	.....	432,830,050
Total gross public debt.....	.....	286,302,940,106	.....	275,652,540,683
Guaranteed obligations not owned by the Treasury:				
Interest-bearing debt.....	2.623	106,908,750	2.615	96,100,550
Matured debt on which interest has ceased.....	.....	592,225	.....	655,725
Total guaranteed obligations not owned by the Treasury.....	.....	107,500,975	.....	96,756,275
Total gross public debt and guaranteed obligations.....	.....	286,410,441,081	.....	275,749,296,958

^a Computed on true discount basis.

^b Beginning with the statement for December 31, 1958, the computed average interest rate on the public debt is based upon the rate of effective yield for issues sold at premiums or discounts. Prior to December 31, 1958, the computed average rate was based upon the coupon rates of the securities. This rate did not materially differ from the rate computed on the basis of effective yield. The Treasury, how-

ever, announced on November 18, 1958, that there may be more frequent issues of securities sold with premiums or discounts whenever appropriate. If so, this "effective-yield" method of computing the average interest rate on the public debt will reflect more accurately the interest cost to the Treasury, and is felt to be in accord with the intent of Congress where legislation has required the use of such rate for various purposes.

TABLE X--SUPPLEMENTARY TABLE OF RECEIPTS AND EXPENDITURES OF PUBLIC ENTERPRISE (REVOLVING) FUNDS--MAY 31, 1959

(Included in Table III on a net basis)

Classification	Fiscal year 1959 to date			Corresponding fiscal year 1958 Net receipts (-) or expenditures
	Receipts	Expenditures	Net receipts (-) or expenditures	
Executive Office of the President:				
Office of Civil and Defense Mobilization--				
Civil defense procurement fund.....	\$314,847	\$175,701	-\$139,145	\$258,256
Funds appropriated to the President:				
Expansion of defense production.....	55,436,405	287,573,506	232,137,101	410,080,038
Mutual security:				
Development loan fund.....	73,814	49,757,321	49,683,507	.....
Foreign investment guaranty fund.....	1,183,835	1,361	-1,182,473	-487,970
Total--Funds appropriated to the President...	56,694,054	337,332,189	280,638,135	409,592,067
Independent Offices:				
Atomic Energy Commission--Defense production				
guaranties.....	54,486	593	-53,892	-84,489
Export-Import Bank of Washington.....	380,706,896	755,797,384	375,090,487	326,231,615
Farm Credit Administration:				
Federal Farm Mortgage Corporation.....	2,041,931	7,067	-2,034,864	-2,344,628
Federal inter. credit banks investment fund.....	.....	10,400,000	10,400,000	.....
Production credit assns. investment fund.....	880,000	835,000	-45,000	2,040,000
Agricultural marketing revolving fund.....	6,790,497	.....	-6,790,497	-5,728,156
Total--Farm Credit Administration.....	9,712,428	11,242,067	1,529,638	-6,032,785
Federal Home Loan Bank Board:				
Federal Savings and Loan Insurance Corp.....	38,349,453	1,055,632	-37,293,821	-33,741,781
Other.....	7,469,288	7,611,412	142,123	-219,823
National Science Foundation.....	.....	.....	.....	21,876
Saint Lawrence Seaway Development Corporation..	5,122,372	20,135,077	15,012,705	44,675,990
Small Business Administration.....	93,641,970	180,887,564	87,245,593	56,752,808
Tennessee Valley Authority.....	244,341,255	247,637,395	3,296,140	28,808,917
United States Information Agency--Informational				
media guaranty fund.....	4,808,934	9,922,256	5,113,322	3,715,341
Veterans Administration.....	145,627,435	233,692,895	88,065,459	144,814,919
Total--Independent Offices.....	929,834,521	1,467,982,278	538,147,756	564,942,591
General Services Administration:				
Real property activities.....	230,276	115,961	-114,315	-521,165
Defense materials activities.....	3,866,126	2,888,263	-977,862	-163,262
General activities.....	1,986,736	465,917	-1,520,818	-1,373,241
Total--General Services Administration.....	6,083,139	3,470,143	-2,612,996	-2,057,669
Housing and Home Finance Agency:				
Office of the Administrator:				
College housing loans.....	20,381,449	177,500,789	157,119,339	144,703,883
Liquidating programs.....	28,963,075	4,113,593	-24,849,482	-26,315,727
Urban renewal fund.....	39,836,261	99,247,419	59,411,158	39,700,322
Other.....	16,343,817	18,467,306	2,123,488	1,572,957
Federal National Mortgage Association:				
Loans for secondary market operations.....	.....	51,457,893	51,457,893	173,647,478
Management and liquidating functions.....	287,400,235	91,056,667	-196,343,567	-155,782,140
Special assistance functions.....	47,050,842	943,142,337	896,091,494	125,910,824
Federal Housing Administration.....	208,203,903	165,452,035	-40,751,867	-53,971,449
Public Housing Administration.....	135,843,757	239,066,768	103,223,011	98,795,797
Total--Housing and Home Finance Agency....	782,023,343	1,789,504,811	1,007,481,468	348,262,047
Agriculture Department:				
Commodity Credit Corporation:				
Price support, supply, and related programs				
and special milk ¹¹	1,812,980,120	4,690,179,150	2,877,199,029	1,176,332,578
Special activities financed by Commodity				
Credit Corporation ^{12 13}	129,002,550	1,410,280,199	1,281,277,649	1,158,313,513
Federal Crop Insurance Corporation.....	17,572,665	4,536,765	-13,035,899	-4,306,958
Farmers' Home Administration:				
Disaster loans, revolving fund.....	73,647,934	43,296,737	-30,351,197	-3,609,814
Farm tenant-mortgage insurance fund.....	7,624,403	31,044,590	23,420,186	-5,903,694
Total--Agriculture Department.....	2,040,827,674	6,179,337,443	4,138,509,768	2,320,825,624
Commerce Department:				
General administration.....	600	277	-322	.....
Maritime activities.....	12,508,616	12,836,369	327,753	-5,521,055
Inland Waterways Corporation.....	682,890	3,394	-679,496	8,834
Total--Commerce Department.....	13,192,107	12,840,041	-352,065	-5,512,221
Defense Department:				
Military functions:				
Interservice activities.....	44,016,269	58,315,653	14,299,383	28,404,280
Army.....	762,490	477,490	-284,999	-271,639
Navy.....	1,593,822	1,519,158	-74,664	-197,606
Total--Military functions.....	46,372,582	60,312,301	13,939,719	27,935,036

TABLE X--SUPPLEMENTARY TABLE OF RECEIPTS AND EXPENDITURES OF PUBLIC ENTERPRISE (REVOLVING) FUNDS--MAY 31, 1959--Continued

Classification	Fiscal year 1959 to date			Corresponding fiscal year 1958 Net receipts (-) or expenditures
	Receipts	Expenditures	Net receipts (-) or expenditures	
Defense Department--Continued:				
Civil functions:				
Army:				
Panama Canal Company	\$82,264,367	\$86,918,638	\$4,654,270	-\$2,665,999
Defense production guaranties.....	613,181	107,879	-505,301	-312,779
Navy--Defense production guaranties	8,197,875	46,912	-8,150,962	6,652,751
Air Force--Defense production guaranties.....	12,451,557	13,069,714	618,156	1,054,400
Total Civil functions	103,526,981	100,143,144	-3,383,837	4,728,372
Total--Defense Department.....	149,899,564	160,455,446	10,555,882	32,663,407
Health, Education, and Welfare Department:				
Public Health Service--Operation of commissaries, narcotic hospitals.....	195,296	197,841	2,545	-6,383
Social Security Administration--Operating fund, Bureau of Federal Credit Unions	2,986,069	2,877,606	-108,462	-40,685
Total--Health, Education, and Welfare Department.....	3,181,365	3,075,447	-105,917	-47,068
Interior Department:				
Bureau of Indian Affairs:				
Loans to Indians.....	1,271,165	2,910,145	1,638,979	557,029
Hoonah Housing project liquidation.....	4,184	.....	-4,184	.....
Bureau of Reclamation:				
Upper Colorado River Basin fund.....	1,137,439	50,846,447	49,709,007	30,095,579
Ft. Peck project, Montana.....	2,135,292	932,334	-1,202,957	-310,559
Bureau of Mines--Development and operation of helium properties.....	6,631,359	5,312,629	-1,318,730	274,192
Fish and Wildlife Service--Bureau of Commercial Fisheries.....	109,031	595,396	486,364	2,485,567
Office of Territories:				
Alaska Railroad.....	15,795,678	18,563,307	2,767,629	3,797,599
Other.....	79,072	10,000	-69,072	-19,091
Virgin Islands Corporation.....	840,470	1,863,931	1,023,460	-139,784
Total--Interior Department.....	28,003,694	81,034,192	53,030,497	36,740,533
Labor Department--Farm labor supply fund	6,233,095	3,225,199	-3,007,896	-459,986
Post Office Department--Postal fund.....	2,818,910,397	3,556,863,052	¹⁷ 737,952,654	606,899,377
Treasury Department:				
Office of the Secretary:				
Reconstruction Finance Corp. liquidation	11,894,559	761,489	-11,133,069	-7,495,330
Civil defense loan program	161,074	19,099	-141,974	-137,914
Bureau of Accounts--Government losses in shipment fund.....	2,965	23,981	21,016	21,862
Office of the Treasurer--Check forgery insurance fund.....	189,718	205,632	15,914	-549
Total--Treasury Department.....	12,248,317	1,010,204	-11,238,113	-7,611,931
Total--Public enterprise funds.....	6,847,446,122	13,596,306,151	6,748,860,029	4,304,495,029

⁵ Distribution between income taxes and employment taxes made in accordance with provisions of Sec. 201 of the Social Security Act as amended for transfer to the Federal Old-age and Survivors Insurance Trust Fund and the Federal Disability Insurance Trust Fund.

⁶ Where no figures appear on certain lines there was either no activity reported or comparative figures are not available on account of changes in classification. Classifications in this statement, exclusive of Department of Defense, have been revised to agree with classifications in the 1960 Budget Document.

⁷ Represents net cash transactions under provisions of Sec. 2(a)(3) of Public Law 85-141, approved August 14, 1957.

⁸ Formerly shown under Commerce Department.

⁹ Pursuant to Public Law 85-726, approved August 23, 1958, the Airways Modernization Board and the Civil Aeronautics Administration have been transferred to the Federal Aviation Agency.

¹⁰ Pursuant to Public Law 85-568, approved July 29, 1958, the National Advisory Committee for Aeronautics was transferred to the National Aeronautics and Space Administration effective October 1, 1958.

¹¹ Represents residual of gross receipts and expenditures after reduction for certain costs which are included in amounts shown for special activities.

¹² Includes certain costs transferred from price support operations for which expenditures may have been made in prior years, in addition to adjustments for prior months' transactions.

¹³ Represents special activities financed by Commodity Credit Corporation which are now classified as public enterprise funds in the Budget Document for 1960.

¹⁴ The greater part of Bureau of Public Roads expenditures are made from Highway trust fund, p. 10. Amounts shown include \$4,784,072 representing reimbursement to the Federal-Aid Highway Program from the Highway Trust Fund for costs incurred in prior years which are properly chargeable to the Highway Trust Fund.

¹⁵ Civil Aeronautics Administration and Civil Aeronautics Board formerly shown under Commerce Department now included under independent Offices.

¹⁶ Current month transactions cover two full accounting periods, April 4 through May 29, 1959.

¹⁷ Transactions cover the period July 1, 1958 through May 29, 1959, and are partially estimated.

¹⁸ Gives effect to reimbursements collected for administrative support furnished to other agencies amounting to approximately \$47,694,273.

¹⁹ Expenditures are stated on an accrual basis.

²⁰ Represents expenditure adjustments reported by Regional Disbursing Officers which have not yet been picked up in reports of other officers.

²¹ Includes -\$111,753,246 transferred to miscellaneous receipts pursuant to Sec. 602(b) of Public Law 85-699, approved August 21, 1958, and \$23,862,751 pursuant to Public Law 86-30, approved May 20, 1959.

²² Beginning with January 1959, in accordance with Sec. 201(b) of the Farm Credit Act of 1956, the net transactions of the operating fund of the Federal Intermediate Credit Banks have been transferred from the trust fund and are shown under "Deposit fund accounts, Government-sponsored enterprises, Other."

²³ Amounts shown include \$4,784,072 representing transfer to the Federal-Aid Highway Program from the Highway Trust Fund for costs incurred in prior years which are properly chargeable to the Highway Trust Fund.

²⁴ Adjustment due to reclassification.

²⁵ Includes \$99,935,300 due to reclassification. Also see footnote 22.

²⁶ Under a revised classification, the security transactions of Government-sponsored enterprises are included in deposit fund accounts (net) and excluded from net sales or investments of Government agencies in public debt securities and net sales or redemptions of obligations of Government agencies in the market.

²⁷ Further breakdown of this classification is not available in time for publication in this statement.

²⁸ Represents changes in cash on hand, in banks held outside the Treasurer's account, deposits in transit and cash payments not yet covered by vouchers processed through accounts.

**TABLE XI—COMPARATIVE STATEMENT OF BUDGET RECEIPTS AND EXPENDITURES
BY MONTHS OF THE FISCAL YEAR 1959**

(Figures are rounded in millions of dollars and may not add to totals.)

Classification	July	August	September	October	November	December	January	February	March	April	May	June	Cumulative thru May 1959	Comparable period F. Y. 1958
BUDGET RECEIPTS														
Internal Revenue:														
Individual income taxes withheld.....	\$1,195	\$3,476	\$2,093	\$1,225	\$3,641	\$2,139	\$948	\$4,356	\$2,213	\$969	\$4,196		\$26,450	\$25,100
Individual income taxes--other.....	258	123	1,815	162	94	373	1,996	846	725	3,033	617		10,044	9,804
Corporation income taxes.....	479	316	2,267	374	319	2,419	424	362	5,459	477	410		13,305	14,628
Excise taxes.....	926	908	912	954	811	853	847	906	927	852	1,020		9,917	9,919
Employment taxes.....	355	1,105	549	386	816	441	321	1,281	857	558	1,488		8,158	7,826
Estate and gift taxes.....	113	95	92	103	82	103	113	107	132	179	130		1,249	1,314
Internal revenue not otherwise classified.....	2	(*)	(*)	-1	-1	(*)	(*)	(*)	1	1	3		4	7
Customs.....	72	67	75	82	72	78	76	70	89	85	89		854	734
Miscellaneous receipts.....	224	191	316	160	145	441	231	224	318	223	202		2,675	2,703
Gross budget receipts.....	3,624	6,280	8,119	3,446	5,979	6,848	4,956	8,152	10,722	6,375	8,155		72,657	72,035
Deduct:														
Transfers to:														
Federal old-age and survivors insurance trust fund.....	301	917	450	325	663	353	242	851	718	481	1,274		6,574	6,183
Federal disability insurance trust fund.....	37	115	54	40	85	44	25	98	81	59	143		781	776
Highway trust fund.....	178	206	188	180	198	164	172	182	152	148	214		1,980	1,955
Railroad retirement account.....	17	72	44	21	68	44	14	71	43	16	70		480	532
Refunds of receipts.....	147	133	175	112	4	64	-26	374	1,301	1,412	1,030		4,726	4,257
Total deductions.....	678	1,443	911	677	1,017	668	428	1,576	2,295	2,117	2,730		14,541	13,703
Net budget receipts F. Y. 1959.....	2,946	4,838	7,208	2,769	4,962	6,180	4,528	6,576	8,426	4,258	5,425		58,116	58,332
Comparable totals F. Y. 1958.....	3,057	5,128	7,225	3,131	4,827	5,956	4,786	6,299	9,501	3,496	4,925		58,332	.....
BUDGET EXPENDITURES														
Legislative Branch.....	12	11	9	10	8	11	8	8	10	7	10		105	89
The Judiciary.....	5	4	4	4	4	4	3	3	4	4	4		43	39
Executive Office of the President.....	6	10	4	5	3	4	5	4	4	4	3		53	70
Funds appropriated to the President:														
Military assistance.....	316	109	167	154	185	233	145	142	195	210	167		2,022	2,028
Economic assistance.....	112	105	116	155	113	116	174	103	160	111	116		1,381	1,305
Other.....	25	58	26	27	17	20	14	28	12	7	10		245	433
Independent Offices:														
Atomic Energy Commission.....	222	215	190	221	211	211	213	204	217	211	214		2,327	2,060
Veterans Administration.....	425	411	393	443	436	443	435	441	442	478	444		4,791	4,672
Other.....	144	174	67	152	107	147	88	140	101	121	150		1,391	1,086
General Services Administration.....	43	31	34	24	29	31	15	26	35	31	25		326	391
Housing and Home Finance Agency.....	37	32	37	50	89	102	150	124	167	77	153		1,018	355
Agriculture Department.....	646	530	803	711	625	810	821	637	423	374	283		6,662	4,388
Commerce Department.....	31	42	22	35	34	26	24	45	21	36	37		352	306
Defense Department:														
Military functions.....	3,175	3,214	3,476	3,817	3,171	3,749	3,316	3,212	3,440	3,464	3,243		37,276	35,157
Civil functions.....	32	63	62	88	66	77	55	50	56	64	66		680	639
Health, Education, and Welfare Dept.....	246	242	214	266	250	236	276	266	269	280	289		2,832	2,460
Interior Department.....	72	71	86	76	64	54	48	61	46	61	51		689	612
Justice Department.....	22	20	20	27	18	20	19	19	20	20	26		231	207
Labor Department.....	104	109	112	143	76	54	141	50	43	78	39		949	476
Post Office Department.....	156	69	107	53	34	3	56	58	61	38	103		738	607
State Department.....	52	21	21	21	18	18	23	15	16	21	8		233	187
Treasury Department:														
Interest on the public debt.....	642	574	578	600	607	647	675	630	649	652	650		6,904	6,992
Interest on refunds of taxes.....	6	4	5	7	6	5	5	5	6	4	7		60	66
Other.....	76	65	80	55	65	57	68	60	66	73	64		728	667
District of Columbia.....	8	15	1	(*)	(*)	(*)	(*)	(*)	(*)	1	6		31	24
Unclassified expenditure transfers.....	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)		(*)	(*)
Total budget expenditures F. Y. 1959.....	6,613	6,198	6,633	7,144	6,237	7,080	6,776	6,331	6,461	6,427	6,164		72,066	65,315
Comparable totals F. Y. 1958.....	6,347	5,930	5,667	6,501	5,806	5,809	6,011	5,528	5,749	6,122	5,846		65,315	.....
Budget surplus (+) or deficit (-) F. Y. 1959.....	-3,667	-1,361	+575	-4,376	-1,274	-900	-2,248	+245	+1,965	-2,169	-739		-13,951	-6,983
Comparable totals F. Y. 1958.....	-3,290	-802	+1,559	-3,370	-979	+147	-1,225	+771	+3,753	-2,626	-920		-6,983	.....

† Revised.

* Less than \$500,000.

Source: Prepared by the United States Treasury Department on the basis of reports received from Govt. disbursing and collecting agencies

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This statement contains the final figures showing budget results for the fiscal year ended June 30, 1959. The differences between the final results as shown in this statement and the preliminary figures released in July are due to inclusion in the final accounts of Government collecting and disbursing agencies certain receipts and disbursements, including overseas transactions, reports of which were not available when the preliminary statement was released.

United States Treasury Department
Fiscal Service
Bureau of Accounts

Final Statement of Receipts and Expenditures of the United States Government

for the period from July 1, 1958 through June 30, 1959

TABLE I--SUMMARY

Year	Budget receipts and expenditures				Public debt (end of period) ^a	Balance in account of Treasurer, U. S. (end of period)
	Gross receipts	Net receipts	Net expenditures	Budget surplus (+) or deficit (-)		
Estimated 1960*	\$97,702,000,000.00	\$79,000,000,000.00	\$78,905,000,000.00	+\$95,000,000.00	\$284,700,000,000.00	\$5,344,000,000.00
Estimated 1959**	83,594,000,000.00	68,000,000,000.00	80,871,479,000.00	-12,871,479,000.00	285,000,000,000.00	5,400,000,000.00
Actual fiscal year 1959 ..	83,904,266,060.41	68,270,252,714.72	80,697,239,466.00	-12,426,986,751.28	284,705,907,078.22	5,350,391,763.15
Actual fiscal year 1958 ..	83,973,500,309.42	69,116,717,311.37	71,936,171,353.03	-2,819,454,041.66	276,343,217,745.81	9,749,102,977.80
Actual fiscal year 1957 ..	83,675,321,469.66	71,028,649,978.05	69,433,078,427.99	+1,595,571,550.06	270,527,171,896.43	5,589,952,362.24
Actual fiscal year 1956 ..	78,820,426,174.71	68,165,329,582.33	66,539,776,178.64	+1,625,553,403.69	272,750,813,649.32	6,546,183,868.19

TABLE II--BUDGET SUMMARY--FISCAL YEAR 1959

Classification	Fiscal year 1959			Net budget estimates fiscal year 1959**
	Gross receipts	Applicable deductions ¹	Net receipts ²	
BUDGET RECEIPTS				
Internal Revenue	\$79,797,972,808.50	\$15,607,749,600.50	\$64,190,223,208.00	\$64,069,000,000.00
Customs	948,412,215.11	23,220,638.25	925,191,576.86	840,000,000.00
Miscellaneous receipts	3,157,881,036.80	3,043,106.94	3,154,837,929.86	3,091,000,000.00
Total	83,904,266,060.41	15,634,013,345.69	68,270,252,714.72	68,000,000,000.00
BUDGET EXPENDITURES				
Legislative Branch	\$117,845,701.12	.....	\$117,845,701.12	\$119,245,000.00
The Judiciary	47,073,351.07	.....	47,073,351.07	49,210,000.00
Executive Office of the President	56,122,817.72	\$335,000.62	55,787,817.10	70,201,000.00
Funds appropriated to the President:				
Mutual security	3,858,388,510.57	1,473,642.57	3,856,914,868.00	3,880,800,000.00
Other	312,726,717.82	60,302,906.14	252,423,811.68	311,332,000.00
Independent Offices:				
Atomic Energy Commission	2,541,060,504.10	61,179.84	2,540,999,324.26	2,629,936,000.00
Veterans Administration	5,393,957,820.58	162,015,741.21	5,231,942,079.37	5,286,467,000.00
Other	2,416,143,989.69	873,698,257.01	1,542,445,732.68	1,540,038,000.00
General Services Administration	365,709,951.08	6,516,439.62	359,193,511.46	427,743,000.00
Housing and Home Finance Agency	2,036,508,995.81	884,280,183.46	1,152,228,812.35	1,064,147,000.00
Agriculture Department	9,350,506,319.66	2,259,144,468.62	7,091,361,851.04	7,341,363,000.00
Commerce Department	396,976,619.89	14,868,179.50	382,108,440.39	418,313,000.00
Defense Department:				
Military functions	41,283,547,262.31	50,839,547.23	41,232,707,715.08	40,800,000,000.00
Civil functions	921,758,958.04	114,307,884.85	807,451,073.19	769,324,000.00
Health, Education, and Welfare Department ..	3,095,060,883.49	3,474,381.22	3,091,586,502.27	3,050,786,000.00
Interior Department	781,877,045.23	30,723,514.38	751,153,530.85	809,003,000.00
Justice Department	250,066,172.08	.....	250,066,172.08	251,988,000.00
Labor Department	1,022,915,168.62	6,463,709.44	1,016,451,459.18	1,007,257,000.00
Post Office Department	3,834,997,670.85	3,061,110,752.67	773,886,918.18	751,728,000.00
State Department	271,804,627.24	.....	271,804,627.24	276,665,000.00
Treasury Department:				
Interest on the public debt	7,592,769,101.80	.....	7,592,769,101.80	7,500,000,000.00
Other	2,260,441,566.85	12,515,101.24	2,247,926,465.61	2,278,026,000.00
District of Columbia	31,110,600.00	.....	31,110,600.00	37,907,000.00
Allowance for contingencies .....	.....	.....	.....	200,000,000.00
Total	88,239,370,355.62	7,542,130,889.62	80,697,239,466.00	80,871,479,000.00
Budget surplus (+) or deficit (-) .....	.....	.....	-12,426,986,751.28	-12,871,479,000.00

* From revised budget estimates released September 24, 1959.
 ** From 1960 Budget Document released January 19, 1959.
¹ For details of deductions from receipts see Table III and for details of deductions from expenditures see Table X.
² For details see Table III.
³ Includes subscription to International Monetary Fund of \$1,375,000,000.

^a Includes debt not subject to statutory limitation, which on June 30, 1959 amounted to \$418,452,137.84. Statutory debt limit was changed by the Act approved June 30, 1959 from \$283 billion to \$285 billion. The limit, including temporary increases, was \$280 billion from February 26 to September 2, 1958; \$288 billion from September 2, 1958 to June 29, 1959; and \$290 billion on June 30, 1959. From July 1, 1959 to June 30, 1960, the limit is \$295 billion. Thereafter it will revert to \$285 billion.

TABLE III—BUDGET RECEIPTS AND EXPENDITURES—JUNE 30, 1959

Classification	This month	Corresponding month last year	Fiscal Year 1959 to date	Corresponding period fiscal year 1958
RECEIPTS				
Internal Revenue:				
Individual income taxes:				
Withheld ³	\$2,551,750,615.52	\$1,940,862,414.15	\$29,001,374,711.70	\$27,040,910,636.59
Other ⁴	1,688,936,925.43	1,723,639,570.23	11,733,369,339.70	11,527,647,940.29
Total individual income taxes.....	4,240,687,540.95	3,664,501,984.38	40,734,744,051.40	38,568,558,576.88
Corporation income taxes.....	4,786,343,400.03	5,905,636,407.84	18,091,509,455.94	20,533,315,590.29
Excise taxes.....	842,202,859.09	894,789,765.30	10,759,549,108.67	10,814,267,526.13
Employment taxes:				
Federal Insurance Contributions Act and Self-Employment Contributions Act ⁵	649,171,434.53	774,030,236.41	8,004,354,792.32	7,733,223,270.23
Railroad Retirement Tax Act.....	45,641,293.74	43,103,897.93	525,369,194.94	575,282,091.19
Federal Unemployment Tax Act.....	945,269.28	1,145,652.91	324,019,990.52	335,880,483.52
Total employment taxes.....	695,757,997.55	818,279,787.25	8,853,743,977.78	8,644,385,844.94
Estate and gift taxes.....	104,436,465.80	97,002,897.76	1,352,982,426.08	1,410,925,017.44
Internal revenue not otherwise classified.....	1,013,302.11	239,027.72	5,443,788.63	7,023,927.92
Total internal revenue.....	10,670,441,565.53	11,380,449,870.25	79,797,972,808.50	79,978,476,483.60
Customs.....	94,452,788.73	65,784,674.31	948,412,215.11	799,504,808.32
Miscellaneous receipts:				
Interest, dividends and other earnings.....	232,840,988.27	322,955,184.59	1,107,095,244.29	1,418,600,070.07
Realization upon loans and investments.....	-6,975,626.40	-1,413,428.07	577,988,153.16	322,866,148.02
Recoveries and refunds.....	13,856,121.61	-357,815.92	413,747,931.06	415,598,353.76
Sales of Government property and products.....	120,481,025.69	59,613,558.20	673,673,585.94	648,477,742.91
Seigniorage.....	4,788,758.15	2,783,312.62	44,132,766.04	59,474,575.19
Other.....	117,537,520.76	108,751,896.71	341,243,356.31	330,502,127.55
Total miscellaneous receipts.....	482,528,788.08	492,532,710.13	3,157,881,036.80	3,195,519,017.50
Gross budget receipts.....	11,247,423,142.34	11,938,567,254.69	83,904,266,060.41	83,973,500,309.42
Deduct:				
Transfers to:				
Federal old-age and survivors insurance trust fund ⁶	583,367,229.89	687,434,985.98	7,157,673,756.40	6,870,361,660.00
Federal disability insurance trust fund ⁶	65,804,204.64	86,595,250.43	846,681,035.92	862,861,610.23
Highway trust fund.....	190,800,000.00	161,200,000.00	2,171,015,864.15	2,116,028,210.57
Railroad retirement account.....	45,637,999.74	43,100,383.56	525,219,763.64	574,898,971.17
Total transfers to trust accounts.....	885,609,434.27	978,330,619.97	10,700,590,420.11	10,424,150,451.97
Refunds of receipts:				
Internal revenue:				
Individual income taxes.....	120,312,550.88	115,769,645.56	4,016,000,413.33	3,844,766,225.03
Corporation income taxes.....	75,445,466.68	51,450,305.37	782,465,420.05	459,211,508.93
Excise taxes.....	7,426,242.28	7,606,218.50	84,370,342.22	86,318,438.85
Estate and gift taxes.....	1,848,785.45	1,539,938.05	20,072,618.10	18,007,120.92
Employment taxes:				
Railroad Retirement tax act.....	652.82	318.40	128,736.51	381,558.83
Federal Unemployment tax act.....	238,114.64	353,148.02	3,363,206.71	3,236,584.25
Other.....	-22,133.48	-2,981,891.11	678,443.47	682,159.95
Total internal revenue refunds.....	205,247,679.27	173,737,682.79	4,907,159,180.39	4,412,603,596.78
Customs.....	1,455,701.85	1,650,776.71	23,220,638.25	17,837,948.00
Other.....	808,244.74	121,418.17	3,043,106.94	2,191,001.32
Total refunds of receipts.....	207,511,625.86	175,509,877.67	4,933,422,925.58	4,432,632,546.08
Total deductions.....	1,093,121,060.13	1,153,840,497.64	15,634,013,345.69	14,856,782,998.05
Net budget receipts.....	10,154,302,082.21	10,784,726,757.05	68,270,252,714.72	69,116,717,311.37
EXPENDITURES⁷				
Legislative Branch:				
Senate.....	2,094,861.87	1,644,874.73	24,743,784.42	21,080,275.20
House of Representatives.....	3,890,076.83	3,662,998.17	43,881,882.29	39,705,434.13
Architect of the Capitol.....	3,255,567.64	1,575,933.46	21,069,094.21	17,798,900.77
Botanic Garden.....	27,793.86	24,635.30	319,954.18	265,614.12
Library of Congress.....	1,447,217.33	1,309,420.98	13,326,889.81	11,694,668.95
Government Printing Office:				
General fund appropriations.....	1,746,690.92	1,131,252.70	15,013,039.45	12,788,740.92
Revolving fund (net).....	147,875.25	66,714.04	-538,943.24	-4,574,421.03
Total--Legislative Branch.....	12,610,073.70	9,415,829.38	117,845,701.12	98,757,113.08
The Judiciary:				
Supreme Court of the United States.....	137,858.41	165,898.73	1,713,177.85	1,620,542.28
Court of Customs and Patent Appeals.....	25,865.00	20,260.97	271,151.69	260,668.27
Customs Court.....	55,853.04	54,093.19	712,878.42	687,298.93
Court of Claims.....	69,302.08	69,666.45	812,719.51	778,327.96
Courts of appeals, district courts, and other judicial services.....	4,074,259.60	3,910,958.48	43,563,423.60	40,296,703.32
Total--The Judiciary.....	4,363,138.13	4,220,877.82	47,073,351.07	43,623,540.76

TABLE III--BUDGET RECEIPTS AND EXPENDITURES--JUNE 30, 1959--Continued

Classification	This month	Corresponding month last year	Fiscal Year 1959 to date	Corresponding period fiscal year 1958
EXPENDITURES--Continued				
Executive Office of the President:				
Compensation of the President	\$12,500.00	\$12,500.00	\$150,000.00	\$150,000.00
The White House Office	182,183.29	98,310.14	2,252,644.81	1,957,917.64
Special projects	62,892.23	163,238.66	1,268,795.83	1,320,388.86
Executive mansion and grounds.....	38,226.15	31,482.74	521,734.32	448,185.07
Bureau of the Budget.....	338,687.93	327,553.59	4,614,837.94	4,157,164.18
Council of Economic Advisers.....	26,404.09	27,247.01	382,639.08	339,415.69
National Security Council.....	56,163.68	41,656.46	767,041.18	612,801.41
Office of Civil and Defense Mobilization:				
Civil defense procurement fund (net).....	-11,452.13	-42,756.48	-150,597.27	215,499.94
Other.....	2,192,458.76	4,632,456.20	45,934,481.32	65,831,430.63
President's Advisory Committee on Government Organization	-805.17	2,784.01	53,969.31	43,124.36
Other.....	13,165.00	.....	-7,729.42	.....
Total--Executive Office of the President	2,910,423.83	5,294,472.33	55,787,817.10	75,075,927.78
Funds appropriated to the President:				
Disaster relief	269,909.87	531,851.19	4,678,140.89	12,701,005.54
Emergency fund for the President	64,198.29	4,146,397.51	415,140.39	382,403.27
Expansion of defense production (net)	6,981,625.53	30,673,902.10	239,118,727.26	440,753,940.21
Expenses of management improvement.....	2,534.26	24,132.31	99,217.69	102,239.99
President's special international program.....	417,626.81	2,337,494.12	8,010,207.79	16,251,105.45
Refugee relief.....	-53.46	-97.66	1,341.27	108,356.79
Miscellaneous.....	10,014.89	8,164.24	101,036.39	46,098.91
Mutual security:				
Military assistance:				
Defense Department:				
Interservice activities.....	2,586,026.77	23,293,796.89	92,625,277.29	101,038,362.34
Army	51,099,587.62	64,513,474.27	973,026,477.37	912,144,145.34
Navy	39,436,387.26	25,836,806.81	259,299,439.57	210,642,137.42
Air Force	228,777,874.15	45,121,461.31	1,032,593,404.40	951,233,475.72
Financing military sales	-4,037,976.64	.....	-27,454,855.24	.....
International Cooperation Administration.....	-266,018.95	-244,812.01	2,907,472.60	2,433,151.16
All other agencies	799,582.29	431,276.45	7,280,903.44	9,945,196.25
Total--Military assistance.....	318,395,462.50	158,952,003.72	2,340,278,119.43	2,187,436,468.23
Economic assistance:				
Defense Department	2,253,175.18	3,115,846.13	34,275,710.82	52,649,579.51
International Cooperation Administration.....	100,505,997.44	101,189,167.85	1,225,645,907.22	1,162,147,035.62
Public enterprise funds (net):				
Development loan fund	16,806,011.94	1,500,000.00	66,489,519.17	1,500,000.00
Foreign investment guaranty fund.....	-184,573.62	-166,780.78	-1,367,047.58	-654,751.44
All other agencies	16,187,314.31	13,000,863.57	191,592,658.94	207,999,796.29
Total--Economic assistance	135,567,925.25	118,729,096.77	1,516,636,748.57	1,423,641,659.98
Total--Funds appropriated to the President...	461,709,243.94	315,402,944.30	4,109,338,679.68	4,081,423,278.37
Independent Offices:				
Advisory Committee on Weather Control .....	.....	16,589.41	-114.03	187,203.18
Alaska International Rail and Highway Commission	2,017.05	3,170.26	30,834.58	36,143.66
American Battle Monuments Commission.....	263,044.47	333,972.94	3,562,120.79	3,512,101.86
Atomic Energy Commission:				
Defense production guaranties (net).....	-6,689.07	-10,256.66	-60,581.96	-94,746.49
Other.....	213,896,316.09	207,809,819.45	2,541,059,906.22	2,268,013,936.64
Central Intelligence Agency--construction.....	514,586.71	338,698.11	6,252,374.17	3,621,507.53
Civil Aeronautics Board	5,260,595.89	3,828,307.90	59,149,690.04	43,428,120.08
Civil Service Commission	1,486,366.57	1,548,882.02	23,046,914.88	21,605,246.01
Commission on Civil Rights.....	79,571.67	.....	654,633.93	.....
Commission on Government Security.....	.....	.....	.....	100,892.58
Commission on Increased Industrial Use of Agricultural Products.....	.....	.....	16.90	8,813.71
Commission on Organization of the Executive Branch of the Government .....	.....	.....	.....	-61.50
District of Columbia Auditorium Commission.....	.....	.....	.....	6,038.85
Export-Import Bank of Washington (net).....	15,307,230.83	13,594,405.10	390,397,718.17	339,826,021.04
Farm Credit Administration:				
Public enterprise funds (net):				
Federal Farm Mortgage Corporation	93.00	562.47	-2,034,771.74	-2,344,065.90
Federal Intermediate credit banks investment fund	900,000.00	600,000.00	11,300,000.00	600,000.00
Production credit associations investment fund.....	.....	.....	-45,000.00	2,040,000.00
Agricultural marketing revolving fund	-600.18	.....	-6,791,097.20	-5,728,156.99
Administrative expenses	155,829.66	152,495.18	2,122,475.46	1,980,341.66
Total--Farm Credit Administration	1,055,322.48	753,057.65	4,551,606.52	-3,451,881.23

See footnotes on page 15

Classification	This month	Corresponding month last year	Fiscal Year 1959 to date	Corresponding period fiscal year 1958
EXPENDITURES--Continued				
Independent Offices--Continued				
Federal Aviation Agency ¹⁰	\$41,542,219.11	\$26,457,178.38	\$441,399,984.45	\$276,533,538.86
Federal Coal Mine Safety Board of Review.....	3,518.43	5,728.58	51,005.31	52,312.53
Federal Communications Commission.....	640,822.78	691,255.57	9,919,799.95	8,349,374.87
Federal Home Loan Bank Board (net):				
Federal Savings and Loan Insurance Corp.....	-3,770,409.44	-4,393,436.37	-41,064,230.79	-38,135,217.54
Other.....	-87,020.88	37,148.93	55,102.80	-182,674.86
Federal Mediation and Conciliation Service.....	297,153.52	275,454.47	3,990,252.10	3,507,413.14
Federal Power Commission.....	549,237.58	434,016.46	6,987,232.95	5,572,118.62
Federal Trade Commission.....	511,162.49	480,481.65	6,686,578.13	5,917,208.62
Foreign Claims Settlement Commission.....	43,301.95	52,311.53	618,500.03	459,480.78
General Accounting Office.....	3,012,533.68	2,779,114.68	40,034,500.78	35,233,470.51
Historical and memorial commissions.....	34,917.61	24,868.46	377,150.85	276,757.96
Indian Claims Commission.....	13,411.10	17,636.47	168,981.26	181,511.51
Interstate Commerce Commission.....	1,466,172.08	1,303,008.37	19,341,461.75	16,579,717.65
Interstate Commission on Potomac River Basin.....			5,000.00	5,000.00
National Aeronautics and Space Administration ¹¹	19,464,690.98	7,798,303.86	145,491,018.47	89,193,256.64
National Capital Housing Authority.....	2,474.35	4,867.22	34,644.55	37,906.25
National Capital Planning Commission.....	59,361.95	85,888.35	1,595,348.53	1,225,763.19
National Labor Relations Board.....	1,067,899.58	758,389.21	12,580,120.31	9,442,158.96
National Mediation Board.....	111,703.56	118,572.28	1,393,124.97	1,233,085.90
National Science Foundation:				
Research and development of rubber program (net).....				21,878.97
Other.....	19,015,738.58	5,150,868.71	106,441,893.75	49,699,057.13
National Security Training Commission.....			275.85	2,332.05
Outdoor Recreation Resources Review Commission.....	22,080.72		60,543.06	
Permanent Committee for the Oliver Wendell Holmes Devise.....			52,500.00	39,000.00
President's Advisory Commission on Presidential Office Space.....				2,304.87
Renegotiation Board.....	232,719.27	225,730.45	3,081,820.27	2,946,267.42
River Basin Study Commissions.....	37,413.25		89,899.50	
Saint Lawrence Seaway Development Corporation (net).....	344,826.25	3,647,146.90	15,357,531.92	48,323,137.89
Securities and Exchange Commission.....	618,910.11	565,378.62	7,898,232.98	6,490,650.76
Selective Service System.....	2,675,946.58	2,150,054.87	30,307,665.44	26,647,947.12
Small Business Administration:				
Public enterprise funds (net).....	19,959,734.64	19,850,925.19	107,205,328.32	76,603,733.76
Salaries and expenses.....	1,302,760.34	760,895.34	2,654,947.43	2,203,787.18
Smithsonian Institution.....	921,760.15	616,418.17	11,605,704.01	7,043,093.22
Subversive Activities Control Board.....	26,794.05	34,157.86	324,451.42	327,328.88
Tariff Commission.....	155,480.14	144,624.89	2,003,929.40	1,712,501.68
Tax Court of the United States.....	124,868.72	156,302.06	1,484,728.70	1,442,217.47
Tennessee Valley Authority (net).....	3,834,329.77	8,956,606.20	7,130,470.59	37,765,523.60
United States Information Agency:				
Informational media guaranty fund (net).....	430,445.47	124,707.46	5,543,767.55	3,840,048.91
Other.....	13,220,745.41	8,343,626.06	103,910,670.14	104,824,255.79
Veterans Administration:				
Compensation, pensions, and benefit programs.....	346,764,373.49	347,736,871.77	4,033,807,367.68	3,953,551,625.89
Public enterprise funds (net).....	8,135,595.90	432,322.37	96,201,055.31	145,247,242.33
Other.....	86,075,084.34	77,469,720.77	1,101,933,656.38	998,936,731.59
Total--Veterans Administration.....	440,975,053.73	425,638,914.91	5,231,942,079.37	5,097,735,599.81
Total--Independent Offices.....	806,721,120.30	741,513,791.97	9,315,387,136.31	8,559,932,184.02
General Services Administration:				
Real property activities:				
Public enterprise funds (net).....		-68,248.30	-114,315.10	-589,413.90
Intragovernmental funds (net).....	18,972,538.05	6,190,738.51	-4,389,771.21	-1,766,514.42
Other.....	5,911,911.92	11,784,254.24	257,081,266.60	203,355,003.01
Personal property activities:				
Intragovernmental funds (net).....	3,762,798.44	5,047,743.86	-1,794,831.46	10,931,080.44
Other.....	1,769,745.62	1,215,809.08	25,773,367.26	21,564,772.72
Records activities.....				
Transportation and utilities activities.....	579,049.60	533,179.91	9,243,195.64	7,537,292.82
Defense materials activities:				
Public enterprise funds (net).....	169,351.58	-257,713.19	-808,511.29	-420,976.18
Strategic and critical materials.....	1,235,450.09	8,935,616.85	73,293,384.71	184,224,175.34
General activities:				
Public enterprise funds (net).....	2,154.66	-630,865.50	-1,518,663.83	-2,004,106.84
Intragovernmental funds (net).....	746,389.47	1,098,582.84	-339,877.50	-287,874.45
Other.....	352,546.14	19,487.29	793,306.74	461,837.38
Total--General Services Administration.....	33,646,156.29	33,991,066.36	359,193,511.46	424,596,042.71

Classification	This month	Corresponding month last year	Fiscal Year 1959 to date	Corresponding period fiscal year 1958
EXPENDITURES--Continued				
Housing and Home Finance Agency:				
Office of the Administrator:				
Public enterprise funds (net):				
College housing loans.....	\$22,602,253.51	\$19,760,317.91	\$179,721,593.42	\$164,464,201.04
Liquidating programs	-1,435,915.56	-1,752,843.21	-26,285,398.28	-28,068,570.35
Urban renewal fund	15,832,230.00	15,885,385.93	75,243,388.15	55,585,708.71
Other	2,338,633.61	-5,112,659.33	4,462,122.34	-3,539,701.93
Other	1,039,007.48	937,330.47	10,708,324.00	9,173,319.54
Federal National Mortgage Association (net):				
Loans for secondary market operations.....	-9,926,858.41	-176,881,293.20	41,531,035.07	-3,233,814.33
Management and liquidating functions	-18,526,786.19	-1,842,718.42	-214,870,353.66	-157,624,858.64
Special assistance functions	118,984,531.75	3,064,334.12	1,015,076,026.52	128,975,258.96
Federal Housing Administration (net):				
Public Housing Administration (net):				
Low-rent public housing program	13,658,737.43	-2,074,219.48	116,881,748.80	96,721,578.17
Administrative expenses.....	.....	862,111.01	1,119,498.52	-409,213.78
Total--Housing and Home Finance Agency ...	133,958,529.04	-156,121,785.40	1,152,228,812.35	199,104,926.47
Agriculture Department:				
Agricultural Research Service:				
Intragovernmental funds (net)	-8,183.13	54,736.57	-110,439.63	-17,834.98
Other	12,480,785.06	-8,267,991.67	173,942,636.74	131,523,289.83
Extension Service	660,954.59	598,995.66	63,184,827.19	58,818,866.33
Farmer Cooperative Service	50,553.42	77,380.27	629,934.39	544,919.42
Soil Conservation Service:				
Conservation operations	5,979,068.00	5,595,236.46	84,405,384.74	71,664,969.01
Flood prevention, watershed protection, and other	3,219,750.20	2,568,429.02	35,446,364.26	26,271,607.23
Great Plains Conservation Program	1,001,065.22	379,686.63	5,394,898.99	1,562,726.25
Agricultural Conservation Program Service:				
Agricultural conservation program	12,452,198.73	6,680,905.31	236,091,202.95	211,870,780.74
Emergency conservation measures	-72,752.50	633,158.18	3,211,377.31	1,974,897.89
Agricultural Marketing Service:				
Marketing research and service	2,853,369.62	-276,841.61	39,023,097.27	28,244,163.54
Pays. to States, Territories, and possessions	23,486.60	2,500.00	1,160,000.00	1,160,000.00
School lunch program	1,615,284.45	476,754.00	143,792,601.71	99,989,603.06
Removal of surplus agricultural commodities ..	2,713,110.81	15,378,979.92	140,949,985.06	125,452,303.04
Intragovernmental funds (net)	54,021.80	109,937.24	26,222.37	-9,034.13
Other	56,212.72	27,714.35	695,160.41	570,134.30
Foreign Agricultural Service.....	390,883.01	316,794.44	4,142,461.50	3,909,969.01
Commodity Exchange Authority.....	68,624.34	65,982.53	928,979.82	823,859.26
Soil bank program	16,514,404.91	80,559,696.32	783,929,055.55	612,440,827.99
Commodity Stabilization Service:				
Acreage allotments and marketing quotas	-6,904.83	103,826.84	41,770,454.89	40,624,655.87
Sugar act program	249,900.07	1,134,733.47	67,274,745.41	69,571,976.91
Intragovernmental funds (net)	14,942,129.15	18,697,073.42	-2,625,066.81	299,568.14
Commodity Credit Corporation:				
Public enterprise funds (net):				
Price support, supply, and related programs and special milk ¹²	-27,621,336.35	-122,837,868.42	2,849,577,692.92	1,053,494,709.89
Special activities financed by Commodity Credit Corporation ^{13 14}	325,971,807.64	433,336,293.97	1,607,249,456.98	1,591,649,807.84
Federal Crop Insurance Corporation:				
Administrative expenses	241,268.93	571,366.19	6,418,257.14	6,378,929.42
Capital and insurance fund (net)	-1,511,800.51	-561,687.22	-14,547,699.73	-4,868,646.03
Rural Electrification Administration:				
Loans	23,268,367.63	23,385,734.76	304,986,808.80	288,192,305.10
Salaries and expenses	729,668.02	718,713.36	9,853,041.41	8,700,082.08
Farmers' Home Administration:				
Loans	15,533,813.54	14,239,197.33	279,044,615.48	253,313,767.28
Public enterprise funds (net):				
Disaster loans revolving fund	-708,872.70	-1,054,614.08	-31,060,070.15	-4,664,428.33
Farm tenant-mortgage insurance fund	2,812,739.41	850,752.86	26,232,926.09	-5,052,941.31
Salaries and expenses	1,306,890.87	1,642,952.99	32,276,589.63	28,681,797.88
Office of the General Counsel	249,787.92	226,214.04	3,298,476.84	2,869,122.08
Office of the Secretary:				
Intragovernmental funds (net)	-68,848.37	5,458.43	32,386.73	-46,905.68
Other	211,731.75	212,475.27	2,919,959.92	2,606,339.53
Office of Information	90,903.37	87,627.96	1,474,366.36	1,377,345.22
Library.....	76,550.44	71,297.66	834,403.56	766,702.48
Forest Service:				
Intragovernmental funds (net)	561,068.28	138,769.25	-438,697.07	-69,838.24
Other	12,629,210.79	11,462,245.29	189,945,452.01	164,315,359.08
Total--Agriculture Department.....	429,010,912.90	487,412,616.99	7,091,361,851.04	4,874,935,757.00

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Classification	This month	Corresponding month last year	Fiscal Year 1959 to date	Corresponding period fiscal year 1958
EXPENDITURES--Continued				
Commerce Department:				
General administration:				
Public enterprise funds (net)			-\$322.62	
Other	\$142,836.03	\$240,516.17	2,838,085.06	\$2,685,048.95
Bureau of the Census	3,202,553.95	957,045.25	23,450,778.39	11,102,688.75
Coast and Geodetic Survey	1,388,343.98	555,458.83	15,382,801.00	12,492,420.64
Business and Defense Services Administration	659,979.47	374,126.09	7,497,930.65	6,165,100.19
Bureau of Foreign Commerce	405,068.09	328,862.99	5,937,437.00	5,347,302.79
Office of Business Economics	88,478.86	89,208.60	1,256,386.88	1,011,141.06
Maritime activities:				
Public enterprise funds (net)	-622,603.68	517,746.19	-294,850.55	-5,003,309.24
Other	15,111,247.14	7,647,450.75	202,017,295.54	178,708,469.64
Inland Waterways Corporation (net)	-984,240.00		-1,663,736.18	8,834.31
Patent Office	1,562,145.71	1,317,130.08	21,488,506.84	18,531,749.68
Bureau of Public Roads ¹⁵	3,798,362.90	4,407,300.36	45,453,591.74	51,118,905.00
National Bureau of Standards:				
Intragovernmental funds (net)	417,455.79	277,778.13	-516,007.94	-4,602,559.89
Other	1,053,106.28	713,646.92	12,851,167.54	9,913,466.86
Weather Bureau	3,543,903.53	3,230,649.17	46,409,377.04	39,273,873.20
Total--Commerce Department¹⁶	29,766,638.05	20,656,919.53	382,108,440.39	326,753,131.94
Defense Department:				
Military functions:				
Office of the Secretary of Defense	28,287,278.69	2,549,413.94	239,799,713.14	16,441,964.70
Interservice activities:				
Public enterprise funds (net)	1,477,902.07	10,848,297.69	15,777,285.57	39,252,577.95
Other	57,724,543.04	55,284,639.24	697,142,189.79	613,638,042.85
Department of the Army:				
Public enterprise funds (net)	-11,185.80	-48,979.48	-296,185.73	-320,619.01
Intragovernmental funds (net)	5,137,110.69	-57,477,365.74	-264,131,167.79	-541,927,719.97
Other	917,522,259.56	1,122,718,742.54	9,731,998,196.14	9,593,219,058.57
Department of the Navy:				
Public enterprise funds (net)	66,680.74	22,400.02	-7,983.32	-175,205.57
Intragovernmental funds (net)	-9,146,497.80	-90,008,070.73	-432,897,973.52	-541,796,326.46
Other	1,169,913,240.52	1,084,311,646.39	12,161,155,227.77	11,448,156,855.45
Department of the Air Force:				
Intragovernmental funds (net)	-55,786,323.85	2,244,630.65	10,602,474.16	-15,859,923.39
Other	1,841,288,441.94	1,774,259,936.91	19,073,566,093.87	18,451,210,901.97
Total--Military functions	3,956,473,449.80	3,904,705,291.43	41,232,707,715.08	39,061,839,607.09
Civil functions:				
Army:				
Corps of Engineers:				
Rivers and harbors and flood control	121,321,285.29	86,717,846.84	775,375,278.90	697,335,708.44
Intragovernmental funds (net)	3,262,221.25	2,562,269.72	3,412,851.12	1,936,099.55
The Panama Canal:				
Canal Zone Government	1,936,737.50	1,518,467.46	20,088,437.39	16,751,495.65
Panama Canal Company:				
Public enterprise funds (net)	885,301.45	1,441,727.08	5,539,571.88	-1,224,272.61
Panama Canal Bridge	212,510.84	37,529.11	1,383,866.73	159,618.22
Defense production guaranties (net)	-9,390.57	-41,576.61	-514,692.19	-354,355.71
Payment of Texas City claims		101,268.50	176,461.58	162,171.91
Other	1,137,063.66	1,618,570.78	11,026,827.75	10,140,259.25
Navy--defense production guaranties (net)	-44,403.79	449,330.13	-8,195,366.65	7,102,081.37
Air Force:				
Defense production guaranties (net)	-1,481,568.69	404,584.81	-863,411.70	1,458,985.06
Other	1,540.58	3,068.87	21,248.38	20,622.18
Total--Civil functions	127,221,297.52	94,813,086.69	807,451,073.19	733,488,413.31
Total--Defense Department	4,083,694,747.32	3,999,518,378.12	42,040,158,788.27	39,795,328,020.40
Health, Education, and Welfare Department:				
American Printing House for the Blind			400,000.00	328,000.00
Food and Drug Administration	934,614.25	924,666.98	12,164,644.46	9,813,926.31
Freedmen's Hospital	281,311.13	250,249.25	3,142,065.00	2,970,545.33
Gallaudet College	306,449.37	283,832.21	3,591,003.55	2,722,101.32
Howard University	520,637.95	666,279.33	6,513,626.06	5,866,935.66
Office of Education:				
Assistance for school construction	7,917,181.59	7,228,765.72	77,211,144.67	79,553,432.48
Payments to school districts	18,879,041.09	7,425,950.77	138,873,887.42	109,282,391.96
Other	24,832,490.96	449,740.48	135,244,591.82	55,935,789.68
Office of Vocational Rehabilitation	1,117,577.48	742,711.18	54,589,901.63	49,335,565.57
Public Health Service:				
Grants for hospital construction	10,071,998.95	9,633,779.85	136,314,086.57	106,589,394.20
Operation of commissaries, narcotic hospitals (net):				
	415.09	-765.33	2,960.16	-7,148.85
Other	42,751,128.53	23,858,621.22	498,185,097.06	370,231,164.36
Saint Elizabeths Hospital	1,279,764.19	1,489,071.55	4,630,787.93	7,809,491.50
Social Security Administration:				
Grants for public assistance	149,145,498.51	130,967,612.43	1,966,394,148.41	1,794,687,099.16
Grants for maternal and child welfare	691,687.26	463,503.39	43,498,016.35	40,721,063.02
Operating fund, Bureau of Federal Credit Unions (net):				
	-41,539.88	29,145.49	-150,002.83	-11,539.73
Other	407,146.18	479,638.15	5,005,214.75	4,374,719.67
Office of the Secretary:				
Intragovernmental funds (net)	21,338.93	-1,697.02	-33,226.98	4,553.97
Other	602,678.92	482,173.97	6,008,556.22	4,818,863.12
Total--Health, Education, and Welfare Dept.	259,719,420.50	185,373,279.62	3,091,586,502.27	2,645,026,348.73

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Classification	This month	Corresponding month last year	Fiscal Year 1959 to date	Corresponding period fiscal year 1958
EXPENDITURES--Continued				
Interior Department:				
Departmental offices.....	\$453,940.90	\$1,169,750.14	\$10,628,717.18	\$9,736,953.12
Commission of Fine Arts.....	2,425.11	2,995.80	38,994.80	36,328.89
Bonneville Power Administration.....	2,679,758.86	3,473,493.38	27,857,750.04	34,300,512.72
Southeastern Power Administration.....	19,971.07	167,328.68	489,655.46	2,006,873.02
Southwestern Power Administration.....	500,537.22	1,180,782.84	4,474,058.40	5,840,852.23
Bureau of Land Management.....	2,969,261.58	2,224,861.80	76,519,736.02	70,240,082.83
Bureau of Indian Affairs:				
Public enterprise funds (net):				
Revolving fund for loans.....	357,279.41	73,693.37	1,996,258.82	630,722.86
Other.....	-90.00	.....	-4,274.00	.....
Other.....	15,465,438.74	6,934,878.20	125,088,423.57	102,894,312.25
Bureau of Reclamation:				
Public enterprise funds (net):				
Upper Colorado River Basin fund.....	3,429,804.92	2,917,428.18	53,138,812.40	33,013,007.50
Continuing fund for emergency expenses, Fort Peck project, Montana.....	52,604.37	-785,779.23	-1,150,352.98	-1,096,338.49
Other.....	14,722,963.09	15,768,365.72	194,250,800.90	194,063,121.00
Geological Survey.....	3,452,074.69	2,985,868.83	44,146,510.29	34,900,683.63
Bureau of Mines:				
Development and operation of helium properties (net).....	-61,428.26	179,486.36	-1,380,158.52	453,679.31
Other.....	5,180,936.23	2,185,882.08	39,477,394.09	25,713,894.58
National Park Service.....	6,124,046.10	6,857,507.76	85,427,754.73	68,806,640.51
Fish and Wildlife Service:				
Office of Commissioner of Fish and Wildlife.....	28,970.18	71,987.33	434,790.09	834,026.80
Bureau of Sport Fisheries and Wildlife.....	3,953,252.05	5,376,268.15	49,827,547.77	40,865,607.46
Bureau of Commercial Fisheries:				
Public enterprise fund (net).....	197,967.02	308,671.63	684,332.01	2,794,239.26
Other.....	1,175,504.34	1,096,294.16	15,677,671.65	13,626,170.66
Office of Territories:				
Public enterprise funds (net):				
Alaska Railroad.....	169,434.51	867,179.96	2,937,064.23	4,664,779.35
Other.....	13,399.32	20,447.69	-55,673.55	1,356.17
Other.....	688,070.29	728,467.20	16,870,748.74	19,023,947.04
Virgin Islands Corporation (net).....	42,620.74	139,799.26	1,066,081.42	15.21
Office of the Secretary.....	296,655.16	209,707.66	2,710,887.29	2,390,887.91
Total--Interior Department.....	61,915,397.64	54,155,366.95	751,153,530.85	665,742,155.82
Justice Department:				
Legal activities and general administration.....	3,938,874.49	3,771,880.14	45,399,516.04	40,315,249.50
Federal Bureau of Investigation.....	8,424,519.90	11,844,115.02	110,590,763.36	105,748,163.70
Immigration and Naturalization Service.....	4,099,845.92	3,223,774.78	55,115,969.24	48,846,919.20
Federal Prison System:				
Federal Prison Industries, Inc. (net).....	-776,891.29	141,793.60	-4,473,560.33	-2,416,482.75
Other.....	3,380,704.36	2,863,580.72	43,433,483.77	36,316,458.20
Total--Justice Department.....	19,067,053.38	21,845,144.26	250,066,172.08	228,810,307.85
Labor Department:				
Office of the Secretary.....	1,469.96	89,666.82	1,517,008.04	1,491,220.50
Office of the Solicitor.....	208,163.43	161,470.43	2,704,082.95	2,084,440.23
Bureau of Labor Standards.....	169,270.89	73,779.14	1,383,604.12	987,831.19
Bureau of Veterans' Reemployment Rights.....	44,445.71	44,668.71	595,875.18	522,503.26
Bureau of Apprenticeship and Training.....	310,039.88	299,061.38	4,136,318.65	3,571,016.03
Bureau of Employment Security:				
Grants to States for unemployment compensation and employment service administration..	40,415,211.42	24,635,577.57	306,036,525.60	295,479,608.68
Unemployment compensation for veterans and Federal employees.....	8,888,898.08	11,020,666.33	154,382,414.40	132,047,368.56
Farm labor supply fund (net).....	109,081.13	-26,281.37	-2,898,815.38	-486,267.60
Temporary unemployment compensation.....	10,388,927.45	47,741,686.00	446,850,289.37	47,741,686.00
Other.....	674,612.36	176,007.39	9,060,520.10	2,473,841.82
Bureau of Employees' Compensation.....	5,332,789.99	5,301,938.45	72,354,366.32	62,448,916.36
Bureau of Labor Statistics.....	472,962.41	543,834.63	8,092,337.47	7,286,315.99
Women's Bureau.....	39,952.57	39,123.61	518,778.35	447,193.73
Wage and Hour Division.....	836,838.00	831,344.89	11,718,154.01	10,540,041.68
Total--Labor Department.....	67,892,663.28	90,932,543.98	1,016,451,459.18	566,635,716.43
Post Office Department:				
Public enterprise fund (net)--Postal fund.....	35,934,263.28	67,093,053.34	773,886,918.18	673,992,430.68
State Department:				
Administration of foreign affairs:				
Salaries and expenses.....	1,918,763.28	12,668,847.68	¹⁷ 105,634,153.47	93,052,627.57
Acquisition, operation, and maintenance of buildings abroad.....	5,633,093.17	1,638,091.91	21,027,815.60	16,601,829.92
Payment to Foreign Service retirement and disability fund.....	.....	.....	2,025,000.00	1,667,000.00
Intragovernmental funds (net).....	302,052.24	205,383.71	17,062.03	55,184.18
Other.....	2,675,730.53	1,527,836.63	31,618,028.68	12,423,413.35
International organizations and conferences:				
Contributions to international organizations.....	208,367.76	100,548.55	46,840,343.25	45,461,070.90
Other.....	533,761.85	260,594.63	4,017,860.59	3,098,024.66
International commissions.....	558,628.49	573,168.78	7,140,955.65	7,124,534.84
Educational exchange.....	2,833,776.90	2,401,692.63	21,681,069.38	23,661,746.60
Other.....	24,067,733.37	109,779.47	31,802,338.59	2,990,272.24
Total--State Department.....	38,731,907.59	19,485,943.99	271,804,627.24	206,135,704.26

See footnotes on page 15

TABLE III--BUDGET RECEIPTS AND EXPENDITURES--JUNE 30, 1959--Continued

Classification	This month	Corresponding month last year	Fiscal Year 1959 to date	Corresponding period fiscal year 1958
EXPENDITURES--Continued				
Treasury Department:				
Office of the Secretary:				
Investment in International Monetary Fund.....	¹⁸ \$1,375,000,000.00	.....	¹⁸ \$1,375,000,000.00	.....
Public enterprise funds (net):				
Reconstruction Finance Corp. liquidation.....	-221,884.36	-\$3,722,864.73	-11,354,954.22	-\$11,218,195.42
Civil defense loan program.....	-8,381.92	-8,182.20	-150,356.53	-146,096.30
Intragovernmental funds (net).....	.....	.....	-6,474.80	88.20
Other.....	238,558.05	243,075.59	3,396,160.71	3,073,159.27
Bureau of Accounts:				
Interest on uninvested funds.....	102,025.68	88,327.48	8,807,710.96	8,397,007.87
Payment to unemployment trust fund.....	.....	39,532,082.08	.....	39,532,082.08
Private relief acts, judgments, and other claims.....	4,562,714.08	294,232.83	25,094,154.87	20,457,822.33
Government losses in shipment fund (net).....	5,567.32	576.56	26,584.24	22,439.28
Salaries and expenses.....	3,720,837.29	970,922.42	23,718,513.61	20,702,141.80
Other.....	21.39	153.13	21.39	1,678.89
Bureau of the Public Debt				
Office of the Treasurer:	3,554,570.28	3,001,006.55	48,507,371.61	46,594,459.10
Check forgery insurance fund (net).....	2,061.96	1,241.93	17,976.47	692.51
Other.....	2,318,581.02	2,797,981.84	18,189,177.29	17,670,701.48
Bureau of Customs:				
Intragovernmental funds (net).....	.....	318,109.00	.....	25,000.00
Other.....	4,050,862.72	3,524,033.36	54,338,680.60	47,703,012.21
Internal Revenue Service:				
Interest on refunds of taxes.....	9,206,200.48	7,417,578.96	69,479,834.97	73,674,513.87
Payments to Samoa and Puerto Rico for taxes collected.....	2,125,824.44	1,981,919.68	20,964,289.89	18,679,904.89
Salaries and expenses.....	27,091,473.53	25,056,357.38	366,810,600.23	321,537,942.43
Bureau of Narcotics.....	306,172.26	301,474.28	4,088,753.18	3,737,155.83
United States Secret Service.....	428,791.74	354,847.32	5,404,201.09	4,621,989.75
Bureau of the Mint.....	427,989.69	337,211.77	5,133,918.92	4,912,882.51
Bureau of Engraving and Printing (net).....	-467,340.94	-821,409.20	1,150,023.66	111,200.27
Coast Guard:				
Intragovernmental funds (net).....	673,226.07	-898,749.11	3,527,562.57	-2,580,433.72
Other.....	26,283,380.86	24,986,728.54	225,782,715.10	221,509,105.41
Interest on the public debt:				
Public issues ¹⁹	579,840,744.86	504,346,012.91	6,395,398,236.95	6,383,731,854.60
Special issues ¹⁹	109,362,864.41	110,278,763.61	1,197,370,864.85	1,223,042,207.49
Total--Treasury Department	2,148,604,860.91	720,381,431.98	9,840,695,567.41	8,445,794,316.73
District of Columbia:				
Federal payment.....	.....	.....	27,860,600.00	22,504,450.00
Loans to District of Columbia for capital outlay.....	300,000.00	300,000.00	3,250,000.00	2,000,000.00
Unclassified expenditure transfers.....	225,809.99	115,319.19	.....	.....
Total budget expenditures	8,630,782,360.07	6,620,987,194.71	80,697,239,466.00	71,936,171,353.03
Budget surplus (+) or deficit (-)	+1,523,519,722.14	+4,163,739,562.34	-12,426,986,751.28	-2,819,454,041.66

See footnotes on page 15

TABLE IV--TRUST AND OTHER RECEIPTS AND EXPENDITURES--JUNE 30, 1959

Classification	This month	Corresponding month last year	Fiscal Year 1959 to date	Corresponding period fiscal year 1958
RECEIPTS				
Legislative Branch:				
Payments from general fund	\$88,935.53	\$74,130.00	\$171,882.78	\$147,742.38
Other	108,817.15	157,379.37	2,107,753.35	1,178,021.35
The Judiciary:				
Judicial survivors annuity fund:				
Contributions	39,349.86	30,904.05	454,894.69	485,907.21
Interest on investments	804.38	419.87	31,207.83	27,033.38
Funds appropriated to the President	17,000,078.69	24,800,558.85	244,277,889.44	244,903,891.83
Independent Offices:				
Civil Service Commission:				
Civil Service retirement and disability fund:				
Deductions from employees' salaries, etc. ..	61,173,131.93	57,710,774.94	748,888,919.06	664,452,302.24
Payments from other funds:				
Employing agency contributions	61,232,687.38	59,560,822.16	748,908,267.43	583,900,426.44
Federal contribution .....	.....	.....	5,008,633.21	.....
Voluntary contributions, donations, etc.	1,133,874.19	1,244,676.54	13,046,374.29	10,688,102.72
Interest and profit on investment	193,654,196.57	176,020,836.72	219,749,314.11	194,052,071.33
Railroad Retirement Board:				
Railroad retirement account:				
Transfers (Railroad Act taxes):				
Appropriated	43,074,242.35	44,402,768.30	520,916,698.79	579,352,664.00
Unappropriated	2,563,757.39	-1,302,384.74	4,303,064.85	-4,453,692.83
Interest and profit on investments	93,261,440.68	89,932,889.69	108,629,161.87	120,276,748.48
Payment from Fed. old-age and survivors ins. and Fed. disability insurance trust funds ..	.....	.....	124,441,000.00	.....
Unemployment insurance administration fund ..	476,642.94	1,300,867.11	.....	9,449,458.12
Veterans Administration:				
Government life insurance fund:				
Premiums and other receipts	2,055,941.97	1,770,312.81	24,197,574.86	26,815,585.34
Interest on investments	38,423,991.51	38,924,972.41	39,154,292.91	40,537,657.36
National Service life insurance fund:				
Premiums and other receipts	38,573,009.24	38,360,391.81	453,350,636.46	459,129,681.51
Payments from general and special funds ...	970,624.66	1,225,138.79	12,194,927.88	14,428,981.41
Interest on investments	167,578,556.32	165,325,409.59	168,768,611.14	166,225,245.22
Other	133,979.40	86,100.74	1,607,357.09	1,601,318.06
Other Independent Offices	4,082,308.13	40,393.39	4,226,613.34	198,883.33
General Services Administration	5,615.53	4,613.31	66,988.83	1,545,507.61
Agriculture Department	3,793,134.70	3,411,570.76	36,678,351.93	39,641,055.54
Commerce Department:				
Highway trust fund:				
Transfers (Highway Revenue Act of 1956)	190,800,000.00	161,200,000.00	2,171,015,864.15	2,116,028,210.57
Interest on investments	3,999,621.89	10,810,658.10	13,583,651.19	17,686,110.43
Other	182,099.70	2,090,239.86	14,693,124.17	14,644,892.12
Defense Department:				
Military functions	10,653,052.82	246,071.10	11,339,103.99	696,101.73
Civil functions:				
Payments from general fund .....	.....	.....	2,593,586.31	2,422,610.50
Other	1,718,201.18	1,262,641.84	21,194,107.49	20,416,027.98
Health, Education and Welfare Department	54,893.54	49,702.49	164,044.45	123,831.00
Interior Department:				
Indian tribal funds	16,168,118.46	2,855,349.28	84,785,525.22	48,865,536.03
Payments from general fund	2,067,857.48	407.91	12,638,147.41	6,023,531.88
Other	1,281,008.06	952,218.23	11,774,219.65	9,401,815.66
Labor Department:				
Transfer from unemployment trust fund .....	.....	828,200.00	-6,772.85	6,078,600.00
Other	2,240.00	14,016.23	90,420.40	89,389.30
State Department:				
Foreign Service retirement and disability fund:				
Deductions from salaries and other receipts ...	289,912.40	167,985.19	2,192,011.51	1,996,606.97
Payments from general fund .....	.....	.....	2,025,000.00	1,667,000.00
Interest on investments	971,762.30	898,956.94	1,030,652.70	945,103.23
Other	5,000.00	-210,088.08	673,869.93	684,291.92
Treasury Department:				
Federal disability insurance trust fund:				
Transfers from general fund receipts	65,804,204.64	86,595,250.43	846,681,035.92	862,861,610.23
Deposits by States	504,273.72	6,736,816.91	58,064,365.95	63,541,704.56
Payments by railroad retirement account .....	.....	.....	.....	.....
Interest on investments	16,199,916.91	8,743,575.31	33,734,353.84	16,130,769.43
Federal old-age and survivors ins. trust fund:				
Transfers from general fund receipts	583,367,229.89	687,434,985.98	7,157,673,756.40	6,870,361,660.00
Deposits by States	2,972,229.23	10,574,077.58	481,091,875.55	472,088,770.96
Interest on investments	200,087,093.21	217,618,223.62	542,979,330.08	555,397,668.48
Interest payments by railroad ret. account .....	.....	.....	.....	1,588,000.00
Other	10,609.48	307,518.69	596,834.74	457,157.42
Unemployment trust fund:				
Deposits by States	15,866,700.12	9,784,659.36	1,700,575,081.75	1,500,685,658.09
Fed. unempl. acct. (payts. from general fund) .....	.....	39,532,082.08	.....	39,532,082.08
Less Transfer of receipts to Labor .....	.....	-828,200.00	+6,772.85	-6,078,600.00
Railroad unemployment insurance account:				
Deposits by Railroad Retirement Board	18,279,590.65	14,961,683.88	102,014,172.38	90,442,039.76
Transfer of receipts from railroad unemployment insurance administration fund ...	318,327.94	.....	7,873,564.02	.....
Interest on investments	72,776,779.37	91,200,598.79	186,907,591.73	230,881,230.14
Other	1,109,717.14	950,504.15	12,116,865.43	14,614,282.08
District of Columbia:				
Revenues from taxes, etc.	7,423,393.36	10,087,668.63	183,892,487.94	177,446,838.18
Payments from general fund:				
Federal contribution .....	.....	.....	27,860,600.00	22,504,450.00
Loans for capital outlay	300,000.00	300,000.00	3,250,000.00	2,000,000.00
Other loans and grants	7,746,002.22	1,174,371.46	43,648,332.41	12,625,377.31
Total trust fund receipts	1,950,440,958.21	2,069,483,722.43	17,219,933,992.85	16,329,435,310.05
Increment from reduction in weight of gold dollar ..	148.04	263.38	²⁰ -135,609,803.05	8,184.47
Total receipts	1,950,441,106.25	2,069,483,985.81	17,084,324,189.80	16,329,443,494.52

See footnotes on page 15

Classification	This month	Corresponding month last year	Fiscal Year 1959 to date	Corresponding period fiscal year 1958
EXPENDITURES				
Legislative Branch.....	\$101,834.06	\$139,335.75	\$1,370,927.89	\$1,234,418.17
The Judiciary--Judicial survivors annuity fund.....	27,898.81	25,754.70	331,745.93	284,512.50
Funds appropriated to the President.....	10,677,534.13	16,709,713.97	221,195,209.32	344,538,425.69
Independent Offices:				
Civil Service Commission:				
Civil Service retirement fund.....	72,089,811.11	58,016,712.26	788,603,295.83	696,404,812.14
Employees' life insurance fund (net).....	-12,210,406.47	-808,840.14	-58,378,466.96	-37,421,531.12
Farm Credit Administration:				
Federal intermediate credit banks ²¹		60,838,489.16	55,358,929.73	222,866,143.59
National Capital Housing Authority (net).....	863,462.70	930,665.30	-3,310,479.32	281,766.15
Railroad Retirement Board:				
Railroad retirement account:				
Administrative expenses.....	889,431.90	885,421.60	9,376,408.64	8,618,279.51
Benefit payments, etc.....	67,222,596.30	61,974,410.15	768,211,466.63	719,542,037.59
Int. payt. to Fed. old-age and surv. ins. tr. fd.....				1,588,000.00
Veterans Administration:				
Govt. life ins. fund-Benefits, refunds, etc.....	8,175,375.13	7,548,805.73	79,581,636.80	119,917,462.40
National service life insurance fund-Benefits, refunds and dividends.....	50,198,884.79	47,182,268.12	562,051,995.73	543,618,706.18
Other.....	219,897.06	225,256.03	3,320,727.13	2,229,721.70
Other Independent Offices.....	3,766,805.64	19,712.73	3,847,759.45	3,700,440.70
General Services Administration:				
Trust enterprise funds (net).....	-13,425.86	-15,636.96	-5,205.09	11,088.93
Other.....	3,994.06	1,106,800.02	141,389.22	1,427,368.71
Housing and Home Finance Agency:				
Federal National Mortgage Association:				
Loans for secondary market operations (net)....	9,926,858.41	176,881,293.20	-41,531,035.07	3,233,814.33
Other (net).....	36,619,430.80	-163,354,422.37	175,549,378.51	101,917,483.50
Agriculture Department:				
Trust enterprise funds (net).....	-1,883,093.72	1,156,598.90	4,982,306.93	-8,383,844.81
Other.....	3,119,199.21	3,808,358.64	38,066,840.63	40,450,347.38
Commerce Department:				
Highway trust fund:				
Federal-Aid Highway Act of 1956 ²²	147,561,468.82	216,952,832.48	2,612,576,423.10	1,511,394,651.26
Refunds and labor standards.....		8,225.00	96,899,742.95	90,121,233.67
Other.....	791,433.05	1,554,277.34	11,903,729.74	15,439,892.23
Defense Department:				
Military functions.....	9,950,032.94	274,392.81	10,648,762.41	1,090,711.64
Civil functions:				
Trust enterprise funds (net).....	1,823.22	-3,299.68	-9,725.25	4,297.00
Other.....	2,498,752.50	1,197,000.10	20,020,835.81	16,207,905.50
Health, Education and Welfare Department.....	24,026.55	11,937.15	95,174.25	147,599.26
Interior Department:				
Indian tribal funds.....	4,594,604.32	14,237,791.87	57,492,812.63	67,182,746.15
Other.....	921,332.32	1,525,162.26	9,284,730.53	10,020,975.95
Justice Department.....	133,072.14	1,281,740.54	5,466,665.74	-20,472,307.23
Labor Department:				
Bureau of Employment Security.....	-7.05	476,792.42	413,984.89	5,656,303.58
Other.....	33,736.00	34,024.18	173,454.19	60,177.17
State Department:				
Foreign Service retirement and disability fund....	263,517.48	214,018.23	2,988,873.89	2,698,138.88
Other.....	54,218.28	-44,813.99	720,631.72	635,004.72
Treasury Department:				
Federal disability insurance trust fund:				
Administrative expenses--reimbursement to Federal Old-Age and Survivors Insurance.....		9,436,562.00	17,967,373.00	9,436,562.00
Payments to general fund:				
Administrative expenses.....	270,285.10	229,149.31	3,884,007.97	2,962,897.09
Refunds of taxes.....	39,627,760.37	19,174,643.54	9,750,000.00	168,419,534.12
Benefit payments.....				
Federal old-age and survivors insurance trust fund:				
Adm. exp-Bu. of Old-Age and Surv. Insurance....	14,963,824.60	11,992,647.27	173,197,054.11	138,856,644.50
Reimbursement for administrative expenses from Federal disability insurance trust fund....		-9,148,680.00	-17,526,473.00	-9,148,680.00
Payments to general fund:				
Administrative expenses.....	3,041,917.73	2,490,753.97	38,956,509.44	34,478,915.83
Refunds of overpayment of payroll tax receipts..		73,680,000.00	73,680,000.00	75,465,000.00
Payment to Railroad Retirement Board.....			124,441,000.00	
Benefit payments.....	823,880,032.09	711,169,211.26	9,049,146,280.60	7,874,932,413.01
Construction.....	1,257,355.57	326,537.29	11,623,263.83	1,586,697.01
Unemployment trust fund:				
Railroad unemployment insurance account:				
Administrative expenses.....	482,528.88	854,674.68	9,308,746.15	8,232,927.38
Benefit payments.....	28,552,019.86	19,918,222.95	247,659,925.69	221,588,332.71
State accounts--withdrawals by States.....	143,990,000.00	328,387,000.00	2,796,920,105.24	2,926,370,425.74
Other.....	1,006,241.41	995,744.67	10,544,195.80	11,896,557.22
District of Columbia.....	30,692,606.71	20,379,484.44	278,496,706.46	227,272,331.57
Deposit fund accounts (net):				
District of Columbia.....	925,169.40	-340,471.28	954,243.71	-1,307,392.52
Government sponsored enterprises:				
Investments in public debt securities, net investment (+) or sales (-).....	-114,195,000.00	-192,142,000.00	-70,282,700.00	+460,058,000.00
Sales and redemptions of obligations in market, net sales (-) or redemptions (+) ²¹	-236,677,500.00	+112,432,900.00	-1,222,012,300.00	+167,166,300.00
Other.....	337,355,706.81	75,761,239.40	1,276,738,369.60	-620,070,871.27
Indian tribal funds.....	2,314,857.40	-2,747,938.74	17,804,636.79	-17,307,748.42
Other.....	52,236,303.01	-59,380,201.96	-12,542,113.92	-79,288,931.42
Total trust and deposit fund expenditures.....	1,546,348,207.57	1,561,050,256.30	18,595,380,442.29	16,067,846,697.57
Payment of melting losses on gold.....	45.97	63.59	45.97	129.01
Total expenditures.....	1,546,348,253.54	1,561,050,319.89	18,595,380,488.26	16,067,846,826.58
Excess of trust and other receipts (+) or expenditures (-)	+404,092,850.71	+508,433,665.92	-1,511,056,298.46	+261,596,667.94

TABLE V--INVESTMENTS OF GOVERNMENT AGENCIES IN PUBLIC DEBT SECURITIES (NET)

(Including certain guaranteed securities)

Classification	This month	Corresponding month last year	Fiscal Year 1959 to date	Corresponding period fiscal year 1958
Trust accounts, etc:				
Federal disability insurance trust fund.....	\$64,860,000.00	\$95,398,642.29	\$552,415,970.52	\$729,094,929.29
Employees' life insurance fund.....	12,488,984.20	-122,284.50	57,977,984.20	35,600,215.50
Federal employees' retirement funds.....	245,056,000.00	223,530,000.00	958,393,000.00	671,065,000.00
Federal intermediate credit banks.....	.....	20,000.00	²³ -99,520,300.00	189,600.00
Federal National Mortgage Association:				
Guaranteed securities.....	-1,100.00	22,150.00	-1,100.00	22,150.00
Federal old-age and survivors insurance tr. fd. . . .	-65,337,983.25	30,566,041.67	-1,289,758,902.66	-499,128,997.19
Highway trust fund.....	102,999,000.00	-61,390,000.00	-393,012,000.00	417,782,000.00
Judicial survivors annuity fund.....	.....	51,000.00	103,500.00	240,000.00
Railroad retirement account.....	62,612,000.00	71,988,000.00	-35,349,000.00	-33,105,000.00
Unemployment trust fund.....	-51,003,509.80	-223,765,735.81	-1,011,180,053.80	-1,255,065,490.96
Veterans' life insurance funds:				
Government life insurance fund.....	29,119,000.00	31,689,000.00	-16,881,000.00	-56,311,000.00
National service life insurance fund.....	155,229,000.00	154,009,000.00	76,229,000.00	95,009,000.00
Other.....	-2,102,800.00	-8,261,300.00	-12,926,040.00	529,400.00
Public enterprise funds:				
Federal Housing Administration:				
Public debt securities.....	7,020,000.00	10,775,000.00	58,327,000.00	53,671,000.00
Guaranteed securities.....	.....	.....	-5,244,050.00	-2,427,950.00
Federal Savings and Loan Insurance Corp.....	4,000,000.00	3,000,000.00	16,650,000.00	19,160,000.00
Federal National Mortgage Association:				
Guaranteed securities.....	147,550.00	3,000,550.00	14,260,550.00	6,058,700.00
Other.....	2,497,000.00	1,985,000.00	17,897,000.00	14,168,350.00
Net investments, or sales (-).....	567,583,141.15	332,495,063.65	-1,111,618,441.74	196,551,906.64
MEMORANDUM ²⁴ (Included in Table IV)				
Government sponsored enterprises:				
Banks for cooperatives.....	.....	.....	.....	-1,300,000.00
Federal Deposit Insurance Corporation.....	6,000,000.00	11,000,000.00	123,500,000.00	115,400,000.00
Federal home loan banks.....	-121,195,000.00	-203,142,000.00	-299,218,000.00	345,933,000.00
Federal intermediate credit banks.....	1,000,000.00	.....	²³ 104,535,300.00	.....
Federal land banks.....	.....	.....	900,000.00	25,000.00

TABLE VI--SALES AND REDEMPTIONS OF OBLIGATIONS OF GOVERNMENT AGENCIES IN MARKET (NET)

Public enterprise funds:				
Guaranteed by the United States:				
Federal Farm Mortgage Corporation.....	.....	.....	\$25,800.00	\$25,200.00
Federal Housing Administration.....	-\$3,520,350.00	-\$4,464,700.00	-9,863,850.00	5,868,900.00
Home Owners' Loan Corporation.....	2,175.00	375.00	39,500.00	23,250.00
Not guaranteed by the United States:				
Federal National Mortgage Association (management and liquidation program).....	.....	795,730,000.00	6,420,000.00	-233,411,000.00
Home Owners' Loan Corporation.....	250.00	.....	4,025.00	375.00
Trust enterprise funds:				
Not guaranteed by the United States:				
Federal intermediate credit banks.....	.....	-62,860,000.00	57,540,000.00	-224,900,000.00
Federal National Mortgage Association (secondary market operations).....	-49,740,000.00	382,000.00	-124,940,000.00	-115,075,000.00
Net redemptions, or sales (-).....	-53,257,925.00	728,787,675.00	-70,774,525.00	-567,468,275.00
MEMORANDUM ²⁴ (Included in Table IV)				
Government sponsored enterprises:				
Not guaranteed by the United States:				
Banks for cooperatives.....	-32,560,000.00	145,000.00	-85,555,000.00	-20,150,000.00
Federal home loan banks.....	-123,880,000.00	110,960,000.00	-554,410,000.00	282,275,000.00
Federal intermediate credit banks.....	-80,340,000.00	.....	-340,395,000.00	.....
Federal land banks.....	102,500.00	1,327,900.00	-241,652,300.00	-94,958,700.00

See footnotes on page 15

JUNE 30, 1959
TABLE VII--CHANGES IN THE PUBLIC DEBT

(Includes exchanges)

Classification	This month	Corresponding month last year	Fiscal Year 1959 to date	Corresponding period fiscal year 1958
Increase (+) or decrease (-) in the gross public debt:				
Public issues:				
Marketable obligations:				
Certificates of indebtedness.....	-\$1,480,000.00	+\$1,796,042,000.00	+\$921,712,400.00	+\$12,441,375,800.00
Treasury bills.....	-2,978,297,000.00	-15,704,000.00	+9,633,959,000.00	-1,038,880,000.00
Treasury bonds.....	-15,976,150.00	+3,336,060,300.00	-6,156,633,600.00	+10,189,027,400.00
Treasury notes.....	+38,899,500.00	-4,319,746,000.00	+6,869,625,600.00	-10,537,155,050.00
Other.....	-26,798.75	-41,139.00	-387,385.00	-733,167.50
Total marketable obligations.....	-2,956,880,448.75	+796,611,161.00	+11,268,276,015.00	+11,053,634,982.50
Non-marketable obligations:				
Treasury bonds, investment series.....	-53,869,000.00	-55,669,000.00	-1,256,228,000.00	-1,513,850,000.00
United States savings bonds.....	-193,621,309.87	-113,456,634.53	-1,515,125,706.96	-2,647,488,828.16
Other.....	+1,054,572,830.52	-66,768,664.65	+1,368,405,625.37	-480,607,286.69
Total non-marketable obligations.....	+807,082,520.65	-235,894,299.18	-1,402,948,081.59	-4,641,946,114.85
Total public issues.....	-2,149,797,928.10	+560,716,861.82	+9,865,327,933.41	+6,411,688,867.65
Special issues.....	+553,111,000.00	+130,850,000.00	-1,490,338,000.00	-581,258,000.00
Other obligations.....	-346,100.00	-889,800.00	-12,300,601.00	-14,385,018.27
Change in gross public debt.....	-1,597,033,028.10	+690,677,061.82	+8,362,689,332.41	+5,816,045,849.38

TABLE VIII--EFFECT OF OPERATIONS ON PUBLIC DEBT

Budget surplus (-) or deficit (+)	-\$1,523,519,722.14	-\$4,163,739,562.34	+\$12,426,986,751.28	+\$2,819,454,041.66
Excess of trust and other receipts (-) or expenditures (+)	-404,092,850.71	-508,433,665.92	+1,511,056,298.46	-261,596,667.94
Excess of investments (+) or sales (-) of Government agencies in public debt securities (net)	+567,583,141.15	+332,495,063.65	-1,111,618,441.74	+196,551,906.64
Excess of redemptions (+) or sales (-) of obligations of Government agencies in market (net)	-53,257,925.00	+728,787,675.00	-70,774,525.00	-567,468,275.00
Increase (-) or decrease (+) in checks outstanding and deposits in transit (net) and other accounts....	-260,156,446.89	-189,673,569.25	+115,795,166.97	-578,985,785.95
Increase (-) or decrease (+) in public debt interest due and accrued	+471,496,106.17	+1,103,185,400.40	-86,712,690.03	-90,862,124.59
Increase (+) or decrease (-) in cash held outside Treasurer's account ²⁵	+142,726,509.21	-231,157,046.20	-23,332,012.88	+139,802,139.00
Increase (+) or decrease (-) in balance of Treasurer's account	-537,811,839.89	+3,619,212,766.48	-4,398,711,214.65	+4,159,150,615.56
Increase (+) or decrease (-) in public debt.....	-1,597,033,028.10	+690,677,061.82	+8,362,689,332.41	+5,816,045,849.38
Gross debt at beginning of period.....	286,302,940,106.32	275,652,540,683.99	276,343,217,745.81	270,527,171,896.43
Gross public debt at end of period.....	284,705,907,078.22	276,343,217,745.81	284,705,907,078.22	276,343,217,745.81
Guaranteed obligations of Government agencies, not owned by Treasury	111,019,150.00	101,220,600.00	111,019,150.00	101,220,600.00
Total public debt and guaranteed obligations.....	284,816,926,228.22	276,444,438,345.81	284,816,926,228.22	276,444,438,345.81
Deduct: Debt not subject to statutory limitation.....	418,452,137.84	430,998,723.84	418,452,137.84	430,998,723.84
Total debt subject to statutory limitation.....	284,398,474,090.38	276,013,439,621.97	284,398,474,090.38	276,013,439,621.97

See footnotes on page 15

TABLE IX--SUMMARY OF PUBLIC DEBT AND GUARANTEED OBLIGATIONS OUTSTANDING JUNE 30, 1959
AND COMPARATIVE FIGURES FOR JUNE 30, 1958

Title	June 30, 1959		June 30, 1958	
	Average in- terest rate ^b	Amount outstanding	Average in- terest rate	Amount outstanding
Public debt:				
Interest-bearing debt:				
Public issues:				
Marketable obligations:	Percent		Percent	
Treasury bills (regular series).....	^a 3.292	\$29,015,814,000.00	^a 1.033	\$22,406,332,000.00
Treasury bills (tax anticipation series).....	^a 3.556	3,001,554,000.00	.....	.....
Certificates of indebtedness (regular series).....	2.842	33,843,030,000.00	3.330	32,919,944,000.00
Treasury notes.....	3.304	27,314,097,000.00	2.806	20,416,306,000.00
Treasury bonds.....	2.619	84,803,019,850.00	2.576	90,882,577,450.00
Other bonds.....	2.902	49,800,000.00	3.000	49,800,000.00
Total marketable obligations.....	2.891	178,027,314,850.00	2.546	166,674,959,450.00
Non-marketable obligations:				
United States savings bonds.....	2.961	50,502,557,078.92	2.925	51,984,322,059.38
Depository bonds.....	2.000	182,594,500.00	2.000	170,816,500.00
Treasury bonds, investment series.....	2.730	8,365,265,000.00	2.731	9,621,493,000.00
Total non-marketable obligations.....	2.925	59,050,416,578.92	2.892	61,776,631,559.38
Total public issues.....	2.899	237,077,731,428.92	2.640	228,451,591,009.38
Special issues:				
Canal Zone, Postal Savings System.....	2.000	300,000.00	.....	.....
Civil service retirement fund.....	2.577	8,581,531,000.00	2.500	7,713,846,000.00
Federal Deposit Insurance Corporation.....	2.000	629,300,000.00	2.000	672,900,000.00
Federal disability insurance trust fund.....	2.598	1,533,450,000.00	2.500	995,794,000.00
Federal home loan banks.....	1.500	164,800,000.00	1.500	164,800,000.00
Federal Housing Administration funds.....	2.000	59,382,000.00	2.000	71,332,000.00
Federal old-age and survivors insurance trust fund.....	2.566	17,227,237,000.00	2.500	18,609,785,000.00
Federal Savings and Loan Insurance Corporation.....	2.000	115,500,000.00	2.000	111,850,000.00
Foreign service retirement fund.....	3.952	26,416,000.00	3.951	24,252,000.00
Government life insurance fund.....	3.500	1,127,235,000.00	3.500	1,144,116,000.00
Highway trust fund.....	2.875	429,214,000.00	2.500	822,226,000.00
National service life insurance fund.....	3.000	5,741,548,000.00	3.000	5,665,319,000.00
Railroad retirement account.....	3.000	3,417,239,000.00	3.000	3,530,788,000.00
Unemployment trust fund.....	2.750	5,636,315,000.00	2.625	6,670,694,000.00
Veterans special term insurance fund.....	2.625	66,164,000.00	2.500	48,267,000.00
Total special issues.....	2.694	44,755,631,000.00	2.630	46,245,969,000.00
Total interest-bearing debt.....	2.867	281,833,362,428.92	2.638	274,697,560,009.38
Matured debt on which interest has ceased.....	.....	476,455,002.76	.....	597,324,889.26
Debt bearing no interest:				
International Monetary Fund.....	.....	1,979,249,999.60	.....	618,000,000.00
Other.....	.....	416,839,646.94	.....	430,332,847.17
Total gross public debt.....	.....	284,705,907,078.22	.....	276,343,217,745.81
Guaranteed obligations not owned by the Treasury:				
Interest-bearing debt.....	2.628	110,429,100.00	2.622	100,565,250.00
Matured debt on which interest has ceased.....	.....	590,050.00	.....	655,350.00
Total guaranteed obligations not owned by the Treasury.....	.....	111,019,150.00	.....	101,220,600.00
Total gross public debt and guaranteed obligations.....	.....	284,816,926,228.22	.....	276,444,438,345.81

^a Computed on true discount basis.
^b Beginning with the statement for December 31, 1958, the computed average interest rate on the public debt is based upon the rate of effective yield for issues sold at premiums or discounts. Prior to December 31, 1958, the computed average rate was based upon the coupon rates of the securities. This rate did not materially differ from the rate computed on the basis of effective yield. The Treasury, how-

ever, announced on November 18, 1958, that there may be more frequent issues of securities sold with premiums or discounts whenever appropriate. This "effective-yield" method of computing the average interest rate on the public debt will reflect more accurately the interest cost to the Treasury, and is felt to be in accord with the intent of Congress where legislation has required the use of such rate for various purposes.

TABLE X--SUPPLEMENTARY TABLE OF RECEIPTS AND EXPENDITURES OF PUBLIC ENTERPRISE (REVOLVING) FUNDS--JUNE 30, 1959

(Included in Table III on a net basis).

Classification	Fiscal year 1959 to date			Corresponding fiscal year 1958 Net receipts (-) or expenditures
	Receipts	Expenditures	Net receipts (-) or expenditures	
Executive Office of the President:				
Office of Civil and Defense Mobilization--				
Civil defense procurement fund.....	\$335,000.62	\$184,403.35	-\$150,597.27	\$215,499.94
Funds appropriated to the President:				
Expansion of defense production.....	60,302,906.14	299,421,633.40	239,118,727.26	440,753,940.21
Mutual security:				
Development loan fund.....	105,233.35	66,594,752.52	66,489,519.17	1,500,000.00
Foreign investment guaranty fund.....	1,368,409.22	1,361.64	-1,367,047.58	-654,751.44
Total--Funds appropriated to the President...	61,776,548.71	366,017,747.56	304,241,198.85	441,599,188.77
Independent Offices:				
Atomic Energy Commission--Defense production				
guaranties.....	61,179.84	597.88	-60,581.96	-94,746.49
Export-Import Bank of Washington.....	436,057,486.43	826,455,204.60	390,397,718.17	339,826,021.04
Farm Credit Administration:				
Federal Farm Mortgage Corporation.....	2,041,931.81	7,160.07	-2,034,771.74	-2,344,065.90
Federal inter. credit banks investment fund....	.....	11,300,000.00	11,300,000.00	600,000.00
Production credit assns. investment fund.....	880,000.00	835,000.00	-45,000.00	2,040,000.00
Agricultural marketing revolving fund.....	6,791,097.20	.....	-6,791,097.20	-5,728,156.99
Total--Farm Credit Administration.....	9,713,029.01	12,142,160.07	2,429,131.06	-5,432,222.89
Federal Home Loan Bank Board:				
Federal Savings and Loan Insurance Corp.....	38,349,453.44	-2,714,777.35	-41,064,230.79	-38,135,217.54
Other.....	8,194,279.22	8,249,382.02	55,102.80	-182,674.86
National Science Foundation.....	.....	.....	.....	21,876.97
Saint Lawrence Seaway Development Corporation..	5,452,652.01	20,810,183.93	15,357,531.92	48,323,137.89
Small Business Administration.....	104,922,462.51	212,127,790.83	107,205,328.32	76,603,733.76
Tennessee Valley Authority.....	265,711,859.47	272,842,330.06	7,130,470.59	37,765,523.60
United States Information Agency--Informational				
media guaranty fund.....	5,297,034.92	10,840,802.47	5,543,767.55	3,840,048.91
Veterans Administration.....	162,015,741.21	258,216,796.52	96,201,055.31	145,247,242.33
Total--Independent Offices.....	1,035,775,178.06	1,618,970,471.03	583,195,292.97	607,782,722.72
General Services Administration:				
Real property activities.....	230,276.60	115,961.50	-114,315.10	-589,413.90
Defense materials activities.....	4,273,200.10	3,464,688.81	-808,511.29	-420,976.18
General activities.....	2,012,962.92	494,299.09	-1,518,663.83	-2,004,106.84
Total--General Services Administration.....	6,516,439.62	4,074,949.40	-2,441,490.22	-3,014,496.92
Housing and Home Finance Agency:				
Office of the Administrator:				
College housing loans.....	21,682,151.17	201,403,744.59	179,721,593.42	164,464,201.04
Liquidating programs.....	30,645,550.10	4,360,151.82	-26,285,398.28	-28,068,570.35
Urban renewal fund.....	53,847,019.68	129,090,407.83	75,243,388.15	55,585,708.71
Other.....	26,442,721.03	30,904,843.37	4,462,122.34	-3,539,701.93
Federal National Mortgage Association:				
Loans for secondary market operations.....	.....	41,531,035.07	41,531,035.07	-3,233,814.33
Management and liquidating functions.....	307,975,192.21	93,104,838.55	-214,870,353.66	-157,624,858.64
Special assistance functions.....	55,187,334.03	1,070,263,360.55	1,015,076,026.52	128,975,258.96
Federal Housing Administration.....	230,196,949.44	178,837,776.91	-51,359,172.53	-62,938,980.92
Public Housing Administration.....	158,303,265.80	275,185,014.60	116,881,748.80	96,721,578.17
Total--Housing and Home Finance Agency....	884,280,183.46	2,024,681,173.29	1,140,400,989.83	190,340,820.71
Agriculture Department:				
Commodity Credit Corporation:				
Price support, supply, and related programs				
and special milk ¹²	2,006,623,802.16	4,856,201,495.08	2,849,577,692.92	1,053,494,709.89
Special activities financed by Commodity				
Credit Corporation ^{13 14}	148,671,199.74	1,755,920,656.72	1,607,249,456.98	1,591,649,807.84
Federal Crop Insurance Corporation.....	19,885,252.94	5,337,553.21	-14,547,699.73	-4,868,646.03
Farmers' Home Administration:				
Disaster loans, revolving fund.....	75,631,664.13	44,571,593.98	-31,060,070.15	-4,664,428.33
Farm tenant-mortgage insurance fund.....	8,332,549.65	34,565,475.74	26,232,926.09	-5,052,941.31
Total--Agriculture Department.....	2,259,144,468.62	6,696,596,774.73	4,437,452,306.11	2,630,558,502.06
Commerce Department:				
General administration.....	600.00	277.38	-322.62	.....
Maritime activities.....	13,200,448.66	12,905,598.11	-294,850.55	-5,003,309.24
Inland Waterways Corporation.....	1,667,130.84	3,394.66	-1,663,736.18	8,834.31
Total--Commerce Department.....	14,868,179.50	12,909,270.15	-1,958,909.35	-4,994,474.93
Defense Department:				
Military functions:				
Interservice activities.....	48,298,212.02	64,075,497.59	15,777,285.57	39,252,577.95
Army.....	822,474.15	526,288.42	-296,185.73	-320,619.01
Navy.....	1,718,861.06	1,710,877.74	-7,983.32	-175,205.57
Total--Military functions.....	50,839,547.23	66,312,663.75	15,473,116.52	38,756,753.37

TABLE X--SUPPLEMENTARY TABLE OF RECEIPTS AND EXPENDITURES OF PUBLIC ENTERPRISE (REVOLVING) FUNDS--JUNE 30, 1959--Continued

Classification	Fiscal year 1959 to date			Corresponding fiscal year 1958 Net receipts (-) or expenditures
	Receipts	Expenditures	Net receipts (-) or expenditures	
Defense Department--Continued:				
Civil functions:				
Army:				
Panama Canal Company	\$90,172,919.48	\$95,712,491.36	\$5,539,571.88	-\$1,224,272.61
Defense production guaranties	624,825.36	110,133.17	-514,692.19	-354,355.71
Navy--Defense production guaranties	8,247,552.01	52,185.36	-8,195,366.65	7,102,081.37
Air Force--Defense production guaranties	15,262,588.00	14,399,176.30	-863,411.70	1,458,985.06
Total Civil functions	114,307,884.85	110,273,986.19	-4,033,898.66	6,982,438.11
Total--Defense Department	165,147,432.08	176,586,649.94	11,439,217.86	45,739,191.48
Health, Education, and Welfare Department:				
Public Health Service--Operation of commissaries, narcotic hospitals	213,298.28	216,258.46	2,960.18	-7,148.85
Social Security Administration--Operating fund, Bureau of Federal Credit Unions	3,261,082.94	3,111,080.11	-150,002.83	-11,539.73
Total--Health, Education, and Welfare Department	3,474,381.22	3,327,338.57	-147,042.65	-18,688.58
Interior Department:				
Bureau of Indian Affairs:				
Loans to Indians	1,586,940.22	3,583,199.04	1,996,258.82	630,722.86
Hoonah Housing project liquidation	4,274.00	.....	-4,274.00	.....
Bureau of Reclamation:				
Upper Colorado River Basin fund	1,290,541.57	54,429,353.97	53,138,812.40	33,013,007.50
Ft. Peck project, Montana	2,137,683.90	987,330.92	-1,150,352.98	-1,006,338.49
Bureau of Mines--Development and operation of hellum properties	7,120,010.89	5,739,852.37	-1,380,158.52	453,679.31
Fish and Wildlife Service--Bureau of Commercial Fisheries	123,958.29	808,290.30	684,332.01	2,794,239.26
Office of Territories:				
Alaska Railroad	17,350,585.64	20,287,649.87	2,937,064.23	4,664,779.35
Other	152,148.61	96,475.06	-55,673.55	1,356.17
Virgin Islands Corporation	957,371.26	2,023,452.68	1,066,081.42	15.21
Total--Interior Department	30,723,514.38	87,955,604.21	57,232,089.83	40,461,461.17
Labor Department--Farm labor supply fund	6,463,709.44	3,564,894.06	-2,898,815.38	-486,267.60
Post Office Department--Postal fund	3,061,110,752.67	3,834,997,670.85	773,886,918.18	673,992,430.68
Treasury Department:				
Office of the Secretary:				
Reconstruction Finance Corp. liquidation	12,132,994.71	778,040.49	-11,354,954.22	-11,218,195.42
Civil defense loan program	169,884.12	19,527.59	-150,356.53	-146,096.30
Bureau of Accounts--Government losses in ship- ment fund	2,990.00	29,574.24	26,584.24	22,439.28
Office of the Treasurer--Check forgery insurance fund	209,232.41	227,208.88	17,976.47	692.51
Total--Treasury Department	12,515,101.24	1,054,351.20	-11,460,750.04	-11,341,159.93
Total--Public enterprise funds	7,542,130,889.62	14,830,921,298.34	7,288,790,408.72	4,610,834,729.57

⁴ Distribution between income taxes and employment taxes made in accordance with provisions of Sec. 201 of the Social Security Act as amended for transfer to the Federal Old-Age and Survivors Insurance Trust Fund and the Federal Disability Insurance Trust Fund.

⁵ "Individual income taxes withheld" have been increased \$137,809,427.28 to correct estimates for the quarter ended September 1958 and prior, and "Individual income taxes other" have been decreased \$14,015,050.52 to correct estimates for the calendar year 1957 and prior. The net total of the above adjustments (\$123,794,376.76) is shown as a decrease of employment taxes under "Federal Insurance Contributions Act and Self-Employment Contributions Act," representing reductions in appropriations of \$111,280,459.56 for the Federal Old-Age and Survivors Insurance Trust Fund and \$12,513,917.20 for the Federal Disability Insurance Trust Fund.

⁶ Amounts shown for Individual income taxes and Excise taxes have been reduced by refunds of taxes from Federal Old-Age and Survivors Insurance Trust Fund in amount of \$83,430,000.00 and Highway Trust Fund in amount of \$96,899,742.95 for the fiscal year 1959.

⁷ Where no figures appear on certain lines there was either no activity reported or comparative figures are not available on account of changes in classification. Classifications in this statement, exclusive of Department of Defense, have been revised to agree with classifications in the 1960 Budget Document.

⁸ Represents net cash transactions under provisions of Sec. 2(a) (3) of Public Law 85-141, approved August 14, 1957.

⁹ Formerly shown under Commerce Department.

¹⁰ Pursuant to Public Law 85-726, approved August 23, 1958, the Airways Modernization Board and the Civil Aeronautics Administration have been transferred to the Federal Aviation Agency.

¹¹ Pursuant to Public Law 85-568, approved July 29, 1958, the National Advisory Committee for Aeronautics was transferred to the National Aeronautics and Space Administration effective October 1, 1958.

¹² Represents residual of gross receipts and expenditures after reduction for certain costs which are included in amounts shown for special activities.

¹³ Includes certain costs transferred from price support operations for which expenditures may have been made in prior years, in addition to adjustments for prior months' transactions.

¹⁴ Represents special activities financed by Commodity Credit Corporation which are now classified as public enterprise funds in the Budget Document for 1960.

¹⁵ The greater part of Bureau of Public Roads expenditures are made from Highway Trust Fund, p. 10. Amounts shown include \$4,784,072.00 representing reimbursement to the Federal-Aid Highway Program from the Highway Trust Fund for costs incurred in prior years which are properly chargeable to the Highway Trust Fund.

¹⁶ Civil Aeronautics Administration and Civil Aeronautics Board formerly shown under Commerce Department now included under Independent Offices.

¹⁷ Gives effect to reimbursements collected for administrative support furnished to other agencies amounting to approximately \$63,836,491.57.

¹⁸ Represents payments, pursuant to Public Law 86-48, approved June 17, 1959, of increase in quota of the United States to the International Monetary Fund. The payment was made in gold in the amount of \$343,750,000.40 and in non-negotiable, non-interest-bearing demand notes of the United States in the amount of \$1,031,249,999.60, in place of a like amount of currency.

¹⁹ Expenditures are stated on an accrual basis.

²⁰ Includes \$111,853,246.03 transferred to miscellaneous receipts pursuant to Sec. 602(b) of Public Law 85-699, approved August 21, 1958, and \$23,862,751.00 pursuant to Public Law 86-30, approved May 20, 1959.

²¹ Beginning with January 1959, in accordance with Section 201(b) of the Farm Credit Act of 1956, the net transactions of the operating fund of the Federal Intermediate Credit Banks have been transferred from the trust fund and are shown under "Deposit fund accounts, Government-sponsored enterprises, Other."

²² Amounts shown include \$4,784,072.00 representing transfer to the Federal-Aid Highway Program from the Highway Trust Fund for costs incurred in prior years which are properly chargeable to the Highway Trust Fund.

²³ Includes \$99,935,300 due to reclassification. Also see footnote 21.

²⁴ Under a revised classification, the security transactions of Government-sponsored enterprises are included in deposit fund accounts (net) and excluded from net sales or investments of Government agencies in public debt securities and net sales or redemptions of obligations of Government agencies in the market.

²⁵ Represents changes in cash on hand, in banks held outside the Treasurer's account, deposits in transit and cash payments not yet covered by vouchers processed through accounts.

TABLE XI--COMPARATIVE STATEMENT OF BUDGET RECEIPTS AND EXPENDITURES
BY MONTHS OF THE FISCAL YEAR 1959

(Figures are rounded in millions of dollars and may not add to totals.)

Classification	July	August	September	October	November	December	January	February	March	April	May	June	Cumulative thru June 1959	Comparable period F. Y. 1958
BUDGET RECEIPTS														
Internal Revenue:														
Individual income taxes withheld	\$1,195	\$3,476	\$2,093	\$1,225	\$3,641	\$2,139	\$948	\$4,356	\$2,213	\$969	\$4,196	\$2,552	\$29,001	\$27,041
Individual income taxes--other	258	123	1,815	162	94	373	1,996	846	725	3,033	617	1,689	11,733	11,528
Corporation income taxes	479	316	2,267	374	319	2,419	424	362	5,459	477	410	4,786	18,092	20,533
Excise taxes	926	908	912	954	811	853	847	906	927	852	1,020	842	10,760	10,814
Employment taxes	355	1,105	549	386	816	441	321	1,281	857	558	1,488	696	8,854	8,644
Estate and gift taxes	113	95	92	103	82	103	113	107	132	179	130	104	1,353	1,411
Internal revenue not otherwise classified	2	(*)	(*)	-1	-1	(*)	(*)	(*)	1	1	3	1	5	7
Customs	72	67	75	82	72	78	76	70	89	85	89	94	948	800
Miscellaneous receipts	224	191	316	160	145	441	231	224	318	223	202	483	3,158	3,196
Gross budget receipts	3,624	6,280	8,119	3,446	5,979	6,848	4,956	8,152	10,722	6,375	8,155	11,247	83,904	83,974
Deduct:														
Transfers to:														
Federal old-age and survivors insurance trust fund	301	917	450	325	663	353	242	851	718	481	1,274	583	7,158	6,870
Federal disability insurance trust fund	37	115	54	40	85	44	25	98	81	59	143	66	847	863
Highway trust fund	178	206	188	180	198	164	172	182	152	148	214	191	2,171	2,116
Railroad Retirement account	17	72	44	21	68	44	14	71	43	16	70	46	525	575
Refunds of receipts	147	133	175	112	4	64	-26	374	1,301	1,412	1,030	208	4,933	4,433
Total deductions	678	1,443	911	677	1,017	668	428	1,576	2,295	2,117	2,730	1,093	15,634	14,857
Net budget receipts F. Y. 1959	2,946	4,838	7,208	2,769	4,962	6,180	4,528	6,576	8,426	4,258	5,425	10,154	68,270	69,117
Comparable totals F. Y. 1958	3,057	5,128	7,225	3,131	4,827	5,956	4,786	6,299	9,501	3,496	4,925	10,785	69,117	.....
BUDGET EXPENDITURES														
Legislative Branch	12	11	9	10	8	11	8	8	10	7	10	13	118	99
The Judiciary	5	4	4	4	4	4	3	3	4	4	4	4	47	44
Executive Office of the President	6	10	4	5	3	4	5	4	4	4	3	3	56	75
Funds appropriated to the President:														
Military assistance	316	109	167	154	185	233	145	142	195	210	167	318	2,340	2,187
Other mutual security programs	112	105	116	155	113	116	174	103	160	111	116	136	1,517	1,424
Other	25	58	26	27	17	20	14	28	12	7	10	8	252	470
Independent Offices:														
Atomic Energy Commission	222	215	190	221	211	211	213	204	217	211	214	214	2,541	2,268
Veterans Administration	425	411	393	443	436	443	435	441	442	478	444	441	5,232	5,098
Other	r 144	r 174	r 67	r 152	r 107	147	88	140	101	121	150	152	1,542	1,194
General Services Administration	43	31	34	24	29	31	15	26	35	31	25	34	359	425
Housing and Home Finance Agency	37	32	37	50	89	102	150	124	167	77	153	134	1,152	1,199
Agriculture Department	646	530	803	711	625	810	821	637	423	374	283	429	7,091	4,875
Commerce Department	r 31	r 42	r 22	r 35	r 34	26	24	45	21	36	37	30	382	327
Defense Department:														
Military functions	3,175	3,214	3,476	3,817	3,171	3,749	3,316	3,212	3,440	3,464	3,243	3,956	41,233	39,062
Civil functions	32	63	62	88	66	77	55	50	56	64	66	127	807	733
Health, Education, and Welfare Dept	246	242	214	266	250	236	276	266	269	280	289	260	3,092	2,645
Interior Department	72	71	86	76	64	54	48	67	46	61	51	62	751	666
Justice Department	22	20	20	27	18	20	19	19	20	20	26	19	250	229
Labor Department	104	109	112	143	76	54	141	50	43	78	39	68	1,016	567
Post Office Department	156	69	107	53	34	3	56	58	61	38	103	36	774	674
State Department	52	21	21	21	18	18	23	15	16	21	8	39	272	206
Treasury Department:														
Interest on the public debt	642	574	578	600	607	647	675	630	649	652	650	689	7,593	7,607
Interest on refunds of taxes	6	4	5	7	6	5	5	5	6	4	7	9	69	74
Other	76	65	80	55	65	57	68	60	66	73	64	1,450	2,178	765
District of Columbia	8	15	1	(*)	(*)	(*)	(*)	(*)	(*)	1	6	(*)	31	25
Unclassified expenditure transfers	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
Total budget expenditures F. Y. 1959	6,613	6,198	6,633	7,144	6,237	7,080	6,776	6,331	6,461	6,427	6,164	8,631	80,697	71,936
Comparable totals F. Y. 1958	6,347	5,930	5,667	6,501	5,806	5,809	6,011	5,528	5,749	6,122	5,846	6,621	71,936	.....
Budget surplus (+) or deficit (-) F. Y. 1959	-3,667	-1,361	+575	-4,376	-1,274	-900	-2,248	+245	+1,965	-2,169	-739	+1,524	-12,427	-2,819
Comparable totals F. Y. 1958	-3,290	-802	+1,559	-3,370	-979	+147	-1,225	+771	+3,753	-2,626	-920	+4,164	-2,819	.....

r Revised

* Less than \$500,000.

Source: Prepared by the United States Treasury Department on the basis of reports received from Govt. disbursing and collecting agencies

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Monthly Statement of Receipts and Expenditures of the United States Government

for the period from July 1, 1959 through July 31, 1959

(Cents omitted, therefore details will not add to totals)

TABLE I--SUMMARY

Year	Budget receipts and expenditures				Public debt (end of period) ^a	Balance in account of Treasurer, U. S. (end of period)
	Gross receipts	Net receipts	Net expenditures	Budget surplus (+) or deficit (-)		
Estimated 1960*.....	\$95,826,000,000	\$77,100,000,000	\$77,030,000,000	+\$70,000,000	\$285,000,000,000	\$5,400,000,000
Actual fiscal year 1960 (one month).....	3,936,140,749	3,246,023,918	6,557,385,952	-3,311,362,033	288,681,726,543	5,836,768,841
Actual fiscal year 1959. ¹	83,793,559,815	68,158,142,030	80,698,842,169	-12,540,700,139	284,705,907,078	5,350,391,763
Actual fiscal year 1958..	83,973,500,309	69,116,717,311	71,936,171,353	-2,819,454,041	276,343,217,745	9,749,102,977
Actual fiscal year 1957..	83,675,321,469	71,028,649,978	69,433,078,427	+1,595,571,550	270,527,171,896	5,589,952,362

TABLE II--BUDGET SUMMARY--FISCAL YEAR 1960

Classification	Fiscal year 1960 to date			Net budget estimates fiscal year 1960*
	Gross receipts	Applicable deductions ²	Net receipts ³	
BUDGET RECEIPTS				
Internal Revenue	\$3,605,628,861	\$688,821,041	\$2,916,807,820	\$72,857,000,000
Customs	93,981,624	1,080,814	92,900,810	900,000,000
Miscellaneous receipts.....	236,530,262	214,974	236,315,287	3,343,000,000
Total.....	3,936,140,749	690,116,830	3,246,023,918	77,100,000,000
BUDGET EXPENDITURES				
Legislative Branch	\$10,281,481	.....	\$10,281,481	\$152,000,000
The Judiciary	4,044,299	.....	4,044,299	51,000,000
Executive Office of the President.....	3,646,266	\$3,092	3,643,173	75,000,000
Funds appropriated to the President:				
Mutual security.....	226,388,139	161,675	226,226,464	3,498,000,000
Other.....	24,345,462	4,733,884	19,611,577	247,000,000
Independent Offices:				
Atomic Energy Commission.....	224,365,668	.....	224,365,668	2,745,000,000
Veterans Administration.....	427,000,941	14,069,846	412,931,095	5,168,000,000
Other	165,637,107	113,295,321	52,341,785	1,531,000,000
General Services Administration.....	17,541,362	672,093	16,869,269	411,000,000
Housing and Home Finance Agency.....	270,486,508	75,873,913	194,612,595	318,000,000
Agriculture Department	786,750,325	255,354,392	531,395,933	6,450,000,000
Commerce Department.....	43,284,758	583,326	42,701,431	476,000,000
Defense Department:				
Military functions.....	3,402,756,337	965,720	3,401,790,616	40,945,000,000
Civil functions.....	65,430,511	8,848,374	56,582,136	853,000,000
Health, Education, and Welfare Department.	270,224,948	203,565	270,021,383	3,140,000,000
Interior Department.....	77,499,465	2,511,554	74,987,910	757,000,000
Justice Department	20,706,998	.....	20,706,998	259,000,000
Labor Department	42,186,087	1,087,607	41,118,480	562,000,000
Post Office Department ⁴	252,982,949	189,314,342	63,668,607	109,000,000
State Department	58,833,144	.....	58,833,144	243,000,000
Treasury Department:				
Interest on the public debt	728,261,441	.....	728,261,441	8,000,000,000
Other.....	75,738,281	381,874	75,356,406	900,000,000
District of Columbia	27,218,000	.....	27,218,000	42,000,000
Unclassified expenditure transfers ³	-183,949	.....	-183,949	.....
Allowance for contingencies .....	.....	.....	.....	100,000,000
Total.....	7,225,426,537	668,040,584	6,557,385,952	77,030,000,000
Budget surplus (+) or deficit (-).....	.....	.....	-3,311,362,033	+70,000,000

*From 1960 Budget Document released January 19, 1959.

¹These figures are preliminary and will be revised and published in a final statement which will include certain overseas and other transactions as reported in final reports of Government collecting and disbursing agencies.

²For details of deductions from receipts see Table III, and for details of deductions from expenditures see Table X.

³For details see Table III.

⁴Transactions cover the period July 1 through 24, 1959 and are partially estimated.

⁵Represents expenditure adjustments reported by Regional Disbursing Officers which have not yet been picked up in reports of other officers.

^aIncludes debt not subject to statutory limitation, which on July 31, 1959 amounted to \$416,576,465. Statutory debt limit was changed by the Act approved June 30, 1959 from \$283 billion to \$285 billion. The limit, including temporary increases, was \$280 billion from February 26 to September 2, 1958; \$288 billion from September 2, 1958 to June 29, 1959; and \$290 billion on June 30, 1959. From July 1, 1959 to June 30, 1960, the limit is \$295 billion. Thereafter it will revert to \$285 billion.

TABLE III—BUDGET RECEIPTS AND EXPENDITURES—JULY 31, 1959

Classification	This month	Corresponding month last year	Fiscal Year 1960 to date	Corresponding period fiscal year 1959
RECEIPTS				
Internal Revenue:				
Individual income taxes:				
Withheld ⁶	\$1,238,702,021	\$1,194,537,804	\$1,238,702,021	\$1,194,537,804
Other ⁶	363,806,603	258,188,129	363,806,603	258,188,129
Total individual income taxes	1,602,508,625	1,452,725,933	1,602,508,625	1,452,725,933
Corporation income taxes.....	568,210,827	478,747,610	568,210,827	478,747,610
Excise taxes.....	971,107,468	925,885,243	971,107,468	925,885,243
Employment taxes:				
Federal Insurance Contributions Act and Self-Employment Contributions Act ⁶	311,114,045	337,882,611	311,114,045	337,882,611
Railroad Retirement Tax Act.....	20,147,619	16,720,948	20,147,619	16,720,948
Federal Unemployment Tax Act.....	701,456	857,363	701,456	857,363
Total employment taxes	331,963,122	355,460,923	331,963,122	355,460,923
Estate and gift taxes.....	131,300,259	113,279,275	131,300,259	113,279,275
Internal revenue not otherwise classified.....	538,559	1,526,296	538,559	1,526,296
Total internal revenue	3,605,628,861	3,327,625,282	3,605,628,861	3,327,625,282
Customs.....	93,981,624	71,766,071	93,981,624	71,766,071
Miscellaneous receipts:				
Interest, dividends and other earnings.....	105,684,039	73,123,916	105,684,039	73,123,916
Realization upon loans and investments.....	42,099,591	42,294,724	42,099,591	42,294,724
Recoveries and refunds.....	20,100,742	23,049,914	20,100,742	23,049,914
Sales of Government property and products.....	36,975,684	62,163,611	36,975,684	62,163,611
Seigniorage.....	1,344,915	2,051,986	1,344,915	2,051,986
Other.....	30,325,289	21,596,436	30,325,289	21,596,436
Total miscellaneous receipts	236,530,262	224,280,589	236,530,262	224,280,589
Gross budget receipts	3,936,140,749	3,623,671,943	3,936,140,749	3,623,671,943
Deduct:				
Transfers to:				
Federal old-age and survivors insurance trust fund ⁷	279,141,851	301,001,059	279,141,851	301,001,059
Federal disability insurance trust fund ⁷	31,972,194	36,881,552	31,972,194	36,881,552
Highway trust fund.....	192,200,000	176,700,000	192,200,000	176,700,000
Railroad retirement account.....	20,147,619	16,720,948	20,147,619	16,720,948
Total transfers to trust accounts	523,461,665	531,303,560	523,461,665	531,303,560
Refunds of receipts:				
Internal revenue.....	165,359,375	143,665,842	165,359,375	143,665,842
Customs.....	1,080,814	2,116,416	1,080,814	2,116,416
Other.....	214,974	817,511	214,974	817,511
Total refunds of receipts	166,655,165	146,599,770	166,655,165	146,599,770
Total deductions	690,116,830	677,903,331	690,116,830	677,903,331
Net budget receipts	3,246,023,918	2,945,768,612	3,246,023,918	2,945,768,612
EXPENDITURES ⁷				
Legislative Branch:				
Senate.....	2,172,111	2,815,809	2,172,111	2,815,809
House of Representatives.....	3,074,073	4,074,910	3,074,073	4,074,910
Architect of the Capitol.....	1,864,380	1,141,771	1,864,380	1,141,771
Botanic Garden.....	22,931	26,785	22,931	26,785
Library of Congress.....	405,852	655,808	405,852	655,808
Government Printing Office:				
General fund appropriations.....	1,519,588	1,413,304	1,519,588	1,413,304
Revolving fund (net).....	1,222,541	2,273,966	1,222,541	2,273,966
Total--Legislative Branch	10,281,481	12,402,356	10,281,481	12,402,356
The Judiciary:				
Supreme Court of the United States.....	169,326	122,245	169,326	122,245
Court of Customs and Patent Appeals.....	27,025	28,557	27,025	28,557
Customs Court.....	67,354	66,554	67,354	66,554
Court of Claims.....	65,028	75,934	65,028	75,934
Courts of appeals, district courts, and other judicial services.....	3,715,564	4,252,425	3,715,564	4,252,425
Total--The Judiciary	4,044,299	4,545,716	4,044,299	4,545,716

TABLE III--BUDGET RECEIPTS AND EXPENDITURES--JULY 31, 1959--Continued

Classification	This month	Corresponding month last year	Fiscal Year 1960 to date	Corresponding period fiscal year 1959
EXPENDITURES--Continued				
Executive Office of the President:				
Compensation of the President	\$12,500	\$12,500	\$12,500	\$12,500
The White House Office	199,834	254,124	199,834	254,124
Special projects	86,040	131,028	86,040	131,028
Executive mansion and grounds	30,712	48,422	30,712	48,422
Bureau of the Budget	360,394	492,639	360,394	492,639
Council of Economic Advisers	27,617	33,819	27,617	33,819
National Security Council	68,818	90,807	68,818	90,807
Office of Civil and Defense Mobilization:				
Civil defense procurement fund (net)	6,514	-50,008	6,514	-50,008
Other	2,886,136	4,699,995	2,886,136	4,699,995
President's Advisory Committee on Government Organization	2,669	5,509	2,669	5,509
Other	-38,064	.....	-38,064	.....
Total--Executive Office of the President	3,643,173	5,718,837	3,643,173	5,718,837
Funds appropriated to the President:				
Disaster relief	590,840	626,734	590,840	626,734
Emergency fund for the President	52,521	27,147	52,521	27,147
Expansion of defense production (net)	17,202,663	24,420,333	17,202,663	24,420,333
Expenses of management improvement	18,902	4,541	18,902	4,541
President's special international program	787,669	388,370	787,669	388,370
Refugee relief	-72	-84	-72	-84
Transitional grants to Alaska	956,500	.....	956,500	.....
Miscellaneous	2,553	.....	2,553	.....
Mutual security:				
Military assistance:				
Defense Department:				
Office of Secretary of Defense:				
Repayment of credit sales ⁸	-3,917,500	-19,728,911	-3,917,500	-19,728,911
Other	14,594,499	5,357,632	14,594,499	5,357,632
Army	67,486,694	107,816,712	67,486,694	107,816,712
Navy	22,872,195	19,163,275	22,872,195	19,163,275
Air Force	8,833,939	202,166,037	8,833,939	202,166,037
International Cooperation Administration	122,797	666,374	122,797	666,374
All other agencies	761,550	290,095	761,550	290,095
Total--Military assistance	110,754,177	315,731,215	110,754,177	315,731,215
Economic assistance:				
Defense Department	3,596,154	2,280,256	3,596,154	2,280,256
International Cooperation Administration	79,179,123	94,816,705	79,179,123	94,816,705
Public enterprise funds (net):				
Development loan fund	19,284,555	564,068	19,284,555	564,068
Foreign investment guaranty fund	-53,268	-6,557	-53,268	-6,557
All other agencies	13,465,723	14,079,538	13,465,723	14,079,538
Total--Economic assistance	115,472,287	111,734,011	115,472,287	111,734,011
Total--Funds appropriated to the President	245,838,041	452,932,269	245,838,041	452,932,269
Independent Offices:				
Advisory Committee on Weather Control .....	.....	.....	.....	.....
Alaska International Rail and Highway Commission	2,988	4,933	2,988	4,933
American Battle Monuments Commission	217,736	360,449	217,736	360,449
Atomic Energy Commission:				
Defense production guaranties (net)	74	-10	74	-10
Other	224,365,594	221,591,112	224,365,594	221,591,112
Central Intelligence Agency--construction	462,404	844,865	462,404	844,865
Civil Aeronautics Board	5,889,602	3,987,166	5,889,602	3,987,166
Civil Service Commission	1,701,823	2,569,830	1,701,823	2,569,830
Commission on Civil Rights	68,166	11,925	68,166	11,925
Commission on International Rules of Judicial Procedure	1,108	.....	1,108	.....
Export-Import Bank of Washington (net)	-26,222,720	48,873,343	-26,222,720	48,873,343
Farm Credit Administration:				
Public enterprise funds (net):				
Federal Farm Mortgage Corporation	-1,669,149	-2,041,476	-1,669,149	-2,041,476
Federal Intermediate credit banks investment fund .....	.....	500,000	.....	500,000
Production credit associations investment fund	-40,000	-20,000	-40,000	-20,000
Agricultural marketing revolving fund	-7,459,400	-456,800	-7,459,400	-456,800
Administrative expenses	164,365	235,545	164,365	235,545
Total--Farm Credit Administration	-9,004,183	-1,782,730	-9,004,183	-1,782,730

TABLE III--BUDGET RECEIPTS AND EXPENDITURES--JULY 31, 1959--Continued

Classification	This month	Corresponding month last year	Fiscal Year 1960 to date	Corresponding period fiscal year 1959
EXPENDITURES--Continued				
Independent Offices--Continued				
Federal Aviation Agency.....	\$36,321,070	\$37,500,856	\$36,321,070	\$37,500,856
Federal Coal Mine Safety Board of Review.....	4,137	4,418	4,137	4,418
Federal Communications Commission.....	782,500	1,080,281	782,500	1,080,281
Federal Home Loan Bank Board (net):				
Federal Savings and Loan Insurance Corp.....	-4,311,259	-2,881,340	-4,311,259	-2,881,340
Other.....	85,527	-151,603	85,527	-151,603
Federal Mediation and Conciliation Service.....	300,452	429,842	300,452	429,842
Federal Power Commission.....	636,096	768,440	636,096	768,440
Federal Trade Commission.....	528,573	722,633	528,573	722,633
Foreign Claims Settlement Commission.....	-5,904	-4,489	-5,904	-4,489
General Accounting Office.....	3,024,616	4,434,314	3,024,616	4,434,314
Historical and memorial commissions.....	26,739	25,687	26,739	25,687
Indian Claims Commission.....	15,111	13,135	15,111	13,135
Interstate Commerce Commission.....	2,159,284	2,094,705	2,159,284	2,094,705
Interstate Commission on Potomac River Basin.....				
National Aeronautics and Space Administration.....	24,160,206	9,620,263	24,160,206	9,620,263
National Capital Housing Authority.....	2,831	883	2,831	883
National Capital Planning Commission.....	36,419	111,207	36,419	111,207
National Labor Relations Board.....	1,083,667	1,168,781	1,083,667	1,168,781
National Mediation Board.....	123,003	147,493	123,003	147,493
National Science Foundation:				
Research and development of rubber program (net).....	-1,598		-1,598	
Other.....	6,088,433	8,522,155	6,088,433	8,522,155
National Security Training Commission.....				
Outdoor Recreation Resources Review Commission.....	14,814		14,814	
Permanent Committee for the Oliver Wendell Holmes Devise.....		5,000		5,000
Renegotiation Board.....	220,009	351,645	220,009	351,645
River Basin Study Commissions.....	49,748		49,748	
Saint Lawrence Seaway Development Corporation (net).....	375,521	3,482,852	375,521	3,482,852
Securities and Exchange Commission.....	602,755	809,380	602,755	809,380
Selective Service System.....	2,785,776	3,137,112	2,785,776	3,137,112
Small Business Administration:				
Public enterprise funds (net).....	-5,568,336	10,666,385	-5,568,336	10,666,385
Salaries and expenses.....	103,273	86,859	103,273	86,859
Grants for research and management counseling.....	36,000		36,000	
Smithsonian Institution.....	751,480	793,262	751,480	793,262
Subversive Activities Control Board.....	24,189	26,213	24,189	26,213
Tariff Commission.....	151,022	206,299	151,022	206,299
Tax Court of the United States.....	118,129	120,127	118,129	120,127
Tennessee Valley Authority (net).....	-305,363	-2,209,315	-305,363	-2,209,315
United States Information Agency:				
Informational media guaranty fund (net).....	448,674	376,478	448,674	376,478
Other.....	8,357,314	7,901,633	8,357,314	7,901,633
Veterans Administration:				
Compensation, pensions, and benefit programs.....	317,144,346	313,747,751	317,144,346	313,747,751
Public enterprise funds (net).....	6,583,786	3,532,743	6,583,786	3,532,743
Other.....	89,202,962	107,293,351	89,202,962	107,293,351
Total--Veterans Administration.....	412,931,095	424,573,846	412,931,095	424,573,846
Total--Independent Offices.....	689,638,549	790,396,339	689,638,549	790,396,339
General Services Administration:				
Real property activities:				
Public enterprise funds (net).....		-33,757		-33,757
Intragovernmental funds (net).....	565,305	1,516,965	565,305	1,516,965
Other.....	18,246,162	20,733,389	18,246,162	20,733,389
Personal property activities:				
Intragovernmental funds (net).....	-5,253,557	2,073,835	-5,253,557	2,073,835
Other.....	1,836,204	2,460,117	1,836,204	2,460,117
Records activities.....				
Transportation and utilities activities.....	802,167	860,236	802,167	860,236
Defense materials activities:				
Public enterprise funds (net).....	-438,392	-129,290	-438,392	-129,290
Strategic and critical materials.....	1,073,822	15,297,765	1,073,822	15,297,765
General activities:				
Public enterprise funds (net).....	-173,301	-28,364	-173,301	-28,364
Intragovernmental funds (net).....	24,635	107,531	24,635	107,531
Other.....	37,957	139,720	37,957	139,720
Total--General Services Administration.....	16,869,269	43,207,737	16,869,269	43,207,737

TABLE III--BUDGET RECEIPTS AND EXPENDITURES--JULY 31, 1959--Continued

Classification	This month	Corresponding month last year	Fiscal Year 1960 to date	Corresponding period fiscal year 1959
EXPENDITURES--Continued				
Housing and Home Finance Agency:				
Office of the Administrator:				
Public enterprise funds (net):				
College housing loans.....	\$19,916,209	\$14,277,482	\$19,916,209	\$14,277,482
Liquidating programs.....	-2,610,022	-3,495,749	-2,610,022	-3,495,749
Urban renewal fund.....	11,922,197	-2,671,996	11,922,197	-2,671,996
Other.....	1,426,238	423,636	1,426,238	423,636
Other.....	1,001,707	1,290,966	1,001,707	1,290,966
Federal National Mortgage Association (net):				
Loans for secondary market operations.....	46,635,000	18,588,817	46,635,000	18,588,817
Management and liquidating functions.....	-17,827,213	-14,991,886	-17,827,213	-14,991,886
Special assistance functions.....	122,853,294	4,479,255	122,853,294	4,479,255
Federal Housing Administration (net).....	-6,826,336	711,702	-6,826,336	711,702
Public Housing Administration (net):				
Low-rent public housing program.....	18,121,521	18,045,804	18,121,521	18,045,804
Administrative expenses.....	.....	-134	.....	-134
Total--Housing and Home Finance Agency ...	194,612,595	36,657,898	194,612,595	36,657,898
Agriculture Department:				
Agricultural Research Service:				
Intragovernmental funds (net).....	162,575	193,038	162,575	193,038
Other.....	18,251,824	27,199,842	18,251,824	27,199,842
Extension Service.....	26,730,538	27,128,421	26,730,538	27,128,421
Farmer Cooperative Service.....	-327,300	-273,638	-327,300	-273,638
Soil Conservation Service:				
Conservation operations.....	6,293,638	8,836,737	6,293,638	8,836,737
Flood prevention, watershed protection, and other.....	3,245,010	3,123,442	3,245,010	3,123,442
Great Plains Conservation Program.....	925,210	390,521	925,210	390,521
Agricultural Conservation Program Service:				
Agricultural conservation program.....	75,110,964	61,959,340	75,110,964	61,959,340
Emergency conservation measures.....	108,237	804,032	108,237	804,032
Agricultural Marketing Service:				
Marketing research and service.....	2,482,722	4,412,961	2,482,722	4,412,961
Pays. to States, Territories, and possessions.....	536,082	599,940	536,082	599,940
School lunch program.....	704,605	439,289	704,605	439,289
Removal of surplus agricultural commodities ..	4,739,572	12,060,503	4,739,572	12,060,503
Intragovernmental funds (net).....	-152,969	-125,258	-152,969	-125,258
Other.....	49,128	71,391	49,128	71,391
Foreign Agricultural Service.....	852,702	152,392	852,702	152,392
Commodity Exchange Authority.....	68,443	104,402	68,443	104,402
Soil bank program.....	3,583,132	155,844,341	3,583,132	155,844,341
Commodity Stabilization Service:				
Acreage allotments and marketing quotas.....	11,249,128	11,958,583	11,249,128	11,958,583
Sugar act program.....	2,110,240	2,147,547	2,110,240	2,147,547
Intragovernmental funds (net).....	-34,505,253	-15,599,407	-34,505,253	-15,599,407
Commodity Credit Corporation:				
Public enterprise funds (net):				
Price support, supply, and related programs and special milk.....	382,560,982	287,751,981	382,560,982	287,751,981
Special activities financed by Commodity Credit Corporation.....	-31,159,823	1,236,750	-31,159,823	1,236,750
Federal Crop Insurance Corporation:				
Administrative expenses.....	572,496	625,582	572,496	625,582
Capital and insurance fund (net).....	-1,502,913	-1,452,507	-1,502,913	-1,452,507
Rural Electrification Administration:				
Loans.....	25,160,454	25,956,580	25,160,454	25,956,580
Salaries and expenses.....	743,499	1,125,005	743,499	1,125,005
Farmers' Home Administration:				
Loans.....	14,575,579	14,555,397	14,575,579	14,555,397
Public enterprise funds (net):				
Disaster loans revolving fund.....	-2,201,768	-2,897,088	-2,201,768	-2,897,088
Farm tenant-mortgage insurance fund.....	1,886,881	-822,745	1,886,881	-822,745
Salaries and expenses.....	2,517,074	3,592,827	2,517,074	3,592,827
Office of the General Counsel.....	244,160	358,999	244,160	358,999
Office of the Secretary:				
Intragovernmental funds (net).....	-2,926	50,746	-2,926	50,746
Other.....	210,257	319,386	210,257	319,386
Office of Information.....	69,929	120,061	69,929	120,061
Library.....	55,749	78,791	55,749	78,791
Forest Service:				
Intragovernmental funds (net).....	-309,075	-311,340	-309,075	-311,340
Other.....	15,757,139	14,029,621	15,757,139	14,029,621
Total--Agriculture Department.....	531,395,933	645,746,476	531,395,933	645,746,476
Commerce Department:				
General administration:				
Public enterprise funds (net).....	.....	-600	.....	-600
Other.....	117,288	297,111	117,288	297,111
Bureau of the Census.....	2,669,038	1,856,254	2,669,038	1,856,254
Coast and Geodetic Survey.....	1,339,971	1,196,206	1,339,971	1,196,206
Business and Defense Services Administration ..	668,678	762,608	668,678	762,608
Bureau of Foreign Commerce.....	339,297	509,208	339,297	509,208
Office of Business Economics.....	102,771	130,267	102,771	130,267
Maritime activities:				
Public enterprise funds (net).....	-121,678	1,046,419	-121,678	1,046,419
Other.....	24,421,885	10,892,144	24,421,885	10,892,144
Inland Waterways Corporation (net).....	84	-675,155	84	-675,155
Patent Office.....	1,634,750	2,430,269	1,634,750	2,430,269

See footnotes on page 15

TABLE III--BUDGET RECEIPTS AND EXPENDITURES--JULY 31, 1959--Continued

Classification	This month	Corresponding month last year	Fiscal Year 1960 to date	Corresponding period fiscal year 1959
EXPENDITURES--Continued				
Commerce Department--Continued				
Bureau of Public Roads.....	\$5,470,303	\$5,051,383	\$5,470,303	\$5,051,383
National Bureau of Standards:				
Intragovernmental funds (net)	1,442,065	2,297,352	1,442,065	2,297,352
Other	34,527	1,372	34,527	1,372
Weather Bureau	4,582,448	4,706,644	4,582,448	4,706,644
Total--Commerce Department	42,701,431	30,501,488	42,701,431	30,501,488
Defense Department:				
Military functions:				
Military personnel:				
Office of Secretary of Defense	36,333,425	51,052,148	36,333,425	51,052,148
Department of the Army	324,270,112	279,623,272	324,270,112	279,623,272
Department of the Navy	270,305,566	296,876,749	270,305,566	296,876,749
Department of the Air Force	343,981,777	328,913,142	343,981,777	328,913,142
Total--Military personnel	974,890,881	956,465,311	974,890,881	956,465,311
Operation and maintenance:				
Office of Secretary of Defense	3,773,882	3,220,190	3,773,882	3,220,190
Department of the Army	294,661,185	251,105,844	294,661,185	251,105,844
Department of the Navy	242,922,227	255,565,244	242,922,227	255,565,244
Department of the Air Force	358,303,694	375,621,250	358,303,694	375,621,250
Total--Operation and maintenance	899,660,989	885,512,528	899,660,989	885,512,528
Procurement:				
Office of Secretary of Defense	73,057	308,815	73,057	308,815
Department of the Army	90,438,422	76,517,994	90,438,422	76,517,994
Department of the Navy	300,514,156	382,937,510	300,514,156	382,937,510
Department of the Air Force	805,621,016	534,138,488	805,621,016	534,138,488
Total--Procurement	1,196,646,653	993,902,807	1,196,646,653	993,902,807
Research, development, test and evaluation:				
Office of Secretary of Defense	29,672,280	7,532,148	29,672,280	7,532,148
Department of the Army	28,907,305	28,708,919	28,907,305	28,708,919
Department of the Navy	46,786,155	45,788,618	46,786,155	45,788,618
Department of the Air Force	55,493,903	65,567,306	55,493,903	65,567,306
Total--Research, dev., test and evaluation	160,859,645	147,596,991	160,859,645	147,596,991
Military construction:				
Office of Secretary of Defense	123,342	32,188	123,342	32,188
Department of the Army	23,237,308	21,880,601	23,237,308	21,880,601
Department of the Navy	15,747,834	14,503,280	15,747,834	14,503,280
Department of the Air Force	72,661,856	112,544,271	72,661,856	112,544,271
Total--Military construction	111,770,341	148,960,340	111,770,341	148,960,340
Revolving and management funds (net):				
Public enterprise funds:				
Office of Secretary of Defense	3,782,147	4,122,935	3,782,147	4,122,935
Department of the Army	-17,441	-21,460	-17,441	-21,460
Department of the Navy	61,083	-11,952	61,083	-11,952
Intragovernmental funds:				
Department of the Army	-8,821,980	-3,862,448	-8,821,980	-3,862,448
Department of the Navy	54,429,478	24,450,276	54,429,478	24,450,276
Department of the Air Force	8,528,817	17,773,141	8,528,817	17,773,141
Total--Revolving and mgmt. funds	57,962,106	42,450,492	57,962,106	42,450,492
Total--Military functions	3,401,790,616	3,174,888,469	3,401,790,616	3,174,888,469
Civil functions:				
Army:				
Corps of Engineers:				
Rivers and harbors and flood control	60,408,980	39,403,287	60,408,980	39,403,287
Intragovernmental funds (net)	-4,040,969	538,177	-4,040,969	538,177
The Panama Canal:				
Canal Zone Government	-46	-6	-46	-6
Panama Canal Company:				
Public enterprise funds (net)	-327,541	-434,564	-327,541	-434,564
Panama Canal Bridge				
Defense production guaranties (net)	-14,277	-178,164	-14,277	-178,164
Payment of Texas City claims		51,533		51,533
Other	1,080,473	716,081	1,080,473	716,081
Navy--defense production guaranties (net)	-54,142	-7,693,326	-54,142	-7,693,326
Air Force:				
Defense production guaranties (net)	-472,382	-104,184	-472,382	-104,184
Other	2,042	1,484	2,042	1,484
Total--Civil functions	56,582,136	32,300,317	56,582,136	32,300,317
Total--Defense Department	3,458,372,753	3,207,188,787	3,458,372,753	3,207,188,787

TABLE III—BUDGET RECEIPTS AND EXPENDITURES—JULY 31, 1959—Continued

Classification	This month	Corresponding month last year	Fiscal Year 1960 to date	Corresponding period fiscal year 1959
EXPENDITURES--Continued				
Health, Education, and Welfare Department:				
American Printing House for the Blind.....	\$400,000	\$400,000	\$400,000	\$400,000
Food and Drug Administration.....	931,708	1,270,481	931,708	1,270,481
Freedmen's Hospital.....	247,648	350,897	247,648	350,897
Gallaudet College.....	217,161	259,239	217,161	259,239
Howard University.....	611,207	402,753	611,207	402,753
Office of Education:				
Assistance for school construction.....	3,729,779	8,248,478	3,729,779	8,248,478
Defense educational activities.....	2,502,432	.....	2,502,432	.....
Payments to school districts.....	2,852,456	4,009,876	2,852,456	4,009,876
Other.....	6,135,794	19,548,886	6,135,794	19,548,886
Office of Vocational Rehabilitation.....	9,309,795	8,769,166	9,309,795	8,769,166
Public Health Service:				
Grants for hospital construction.....	10,584,917	8,195,355	10,584,917	8,195,355
National Institutes of Health.....	12,566,649	10,013,616	12,566,649	10,013,616
Operation of commissaries, narcotic hospitals (net).....	-1,782	2,173	-1,782	2,173
Other.....	18,469,540	21,037,746	18,469,540	21,037,746
Saint Elizabeths Hospital.....	1,320,651	1,445,315	1,320,651	1,445,315
Social Security Administration:				
Grants for public assistance.....	192,835,146	154,183,852	192,835,146	154,183,852
Grants for maternal and child welfare.....	6,265,842	6,313,426	6,265,842	6,313,426
Operating fund, Bureau of Federal Credit Unions (net).....	55,456	133,171	55,456	133,171
Other.....	415,189	548,971	415,189	548,971
Office of the Secretary:				
Intragovernmental funds (net).....	-31,075	127,660	-31,075	127,660
Other.....	602,862	784,799	602,862	784,799
Total--Health, Education, and Welfare Dept ..	270,021,383	246,045,670	270,021,383	246,045,670
Interior Department:				
Departmental offices.....	453,121	824,760	453,121	824,760
Commission of Fine Arts.....	3,121	4,252	3,121	4,252
Bonneville Power Administration.....	2,951,822	3,053,962	2,951,822	3,053,962
Southeastern Power Administration.....	40,906	122,910	40,906	122,910
Southwestern Power Administration.....	484,862	386,467	484,862	386,467
Bureau of Land Management.....	17,953,528	3,621,916	17,953,528	3,621,916
Bureau of Indian Affairs:				
Public enterprise funds (net):				
Revolving fund for loans.....	499,077	492,166	499,077	492,166
Other.....	-85	.....	-85	.....
Other.....	8,456,536	8,816,001	8,456,536	8,816,001
Bureau of Reclamation:				
Public enterprise funds (net):				
Upper Colorado River Basin fund.....	2,932,372	8,632,958	2,932,372	8,632,958
Continuing fund for emergency expenses, Fort Peck project, Montana.....	102,762	67,714	102,762	67,714
Other.....	19,764,877	19,834,447	19,764,877	19,834,447
Geological Survey.....	3,362,267	5,598,063	3,362,267	5,598,063
Bureau of Mines:				
Development and operation of helium properties (net).....	488,135	648,324	488,135	648,324
Other.....	3,873,966	3,740,604	3,873,966	3,740,604
National Park Service.....	7,093,452	8,973,216	7,093,452	8,973,216
Fish and Wildlife Service:				
Office of Commissioner of Fish and Wildlife.....	24,426	103,319	24,426	103,319
Bureau of Sport Fisheries and Wildlife.....	3,408,314	3,543,410	3,408,314	3,543,410
Bureau of Commercial Fisheries:				
Public enterprise fund (net).....	-15,536	70,448	-15,536	70,448
Other.....	1,269,915	1,470,324	1,269,915	1,470,324
Office of Territories:				
Public enterprise funds (net):				
Alaska Railroad.....	-84,391	459,456	-84,391	459,456
Other.....	.....	.....	.....	.....
Other.....	1,657,082	1,555,507	1,657,082	1,555,507
Virgin Islands Corporation (net).....	(11) 267,374	111,766	(11) 267,374	111,766
Office of the Secretary.....	364,166	364,166	364,166	364,166
Total--Interior Department.....	74,987,910	72,446,169	74,987,910	72,446,169
Justice Department:				
Legal activities and general administration.....	3,437,269	4,417,500	3,437,269	4,417,500
Federal Bureau of Investigation.....	8,717,363	8,730,098	8,717,363	8,730,098
Immigration and Naturalization Service.....	4,408,658	5,709,000	4,408,658	5,709,000
Federal Prison System:				
Federal Prison Industries, Inc. (net).....	299,058	-657,955	299,058	-657,955
Other.....	3,844,648	4,225,244	3,844,648	4,225,244
Total--Justice Department.....	20,706,998	22,423,889	20,706,998	22,423,889
Labor Department:				
Office of the Secretary.....	203,173	-51,468	203,173	-51,468
Office of the Solicitor.....	243,238	297,814	243,238	297,814
Bureau of Labor Standards.....	133,640	142,573	133,640	142,573
Bureau of Veterans' Reemployment Rights.....	45,135	70,980	45,135	70,980
Bureau of Apprenticeship and Training.....	304,974	438,891	304,974	438,891
Bureau of Employment Security:				
Grants to States for unemployment compensation and employment service administration ..	25,002,878	29,381,944	25,002,878	29,381,944
Unemployment compensation for veterans and Federal employees.....	8,940,636	15,763,352	8,940,636	15,763,352
Farm labor supply fund (net).....	-853,163	-548,423	-853,163	-548,423
Temporary unemployment compensation.....	34,102	50,371,945	34,102	50,371,945
Other.....	690,815	557,975	690,815	557,975

See footnotes on page 15

TABLE III--BUDGET RECEIPTS AND EXPENDITURES--JULY 31, 1959--Continued

Classification	This month	Corresponding month last year	Fiscal Year 1960 to date	Corresponding period fiscal year 1959
EXPENDITURES--Continued				
Labor Department--Continued				
Bureau of Employees' Compensation	\$4,963,112	\$4,980,890	\$4,963,112	\$4,980,890
Bureau of Labor Statistics	569,251	945,071	569,251	945,071
Women's Bureau	37,700	63,348	37,700	63,348
Wage and Hour Division	802,984	1,312,235	802,984	1,312,235
Total--Labor Department	41,118,480	103,727,130	41,118,480	103,727,130
Post Office Department:				
Payment for public services	2,875,000	.....	2,875,000	.....
Public enterprise fund (net)--Postal fund	60,793,607	156,465,485	60,793,607	156,465,485
Total--Post Office Department	¹² 63,668,607	156,465,485	¹² 63,668,607	156,465,485
State Department:				
Administration of foreign affairs:				
Salaries and expenses	¹³ 6,145,537	11,029,443	¹³ 6,145,537	11,029,443
Acquisition, operation, and maintenance of buildings abroad	1,231,559	1,186,801	1,231,559	1,186,801
Payment to Foreign Service retirement and disability fund	2,360,000	2,025,000	2,360,000	2,025,000
Intragovernmental funds (net)	203,859	156,366	203,859	156,366
Other	3,351,478	1,659,633	3,351,478	1,659,633
International organizations and conferences:				
Contributions to international organizations	42,099,536	33,717,635	42,099,536	33,717,635
Other	525,095	403,301	525,095	403,301
International commissions	417,459	864,040	417,459	864,040
Educational exchange	2,426,917	664,605	2,426,917	664,605
Other	71,699	21,977	71,699	21,977
Total--State Department	58,833,144	51,728,805	58,833,144	51,728,805
Treasury Department:				
Office of the Secretary:				
Public enterprise funds (net):				
Reconstruction Finance Corp. liquidation	-331,409	-2,002,130	-331,409	-2,002,130
Civil defense loan program	1,395	1,761	1,395	1,761
Intragovernmental funds (net) .....	.....	-10,000	.....	-10,000
Other	253,050	335,829	253,050	335,829
Bureau of Accounts:				
Interest on uninvested funds	100,800	130,800	100,800	130,800
Payment to unemployment trust fund .....	.....	.....	.....	.....
Private relief acts, judgments, and other claims	549,263	593,620	549,263	593,620
Government losses in shipment fund (net)	584	795	584	795
Salaries and expenses	4,269,857	3,706,346	4,269,857	3,706,346
Other .....	.....	.....	.....	.....
Bureau of the Public Debt	2,204,102	2,760,435	2,204,102	2,760,435
Office of the Treasurer:				
Check forgery insurance fund (net)	-5,271	10,185	-5,271	10,185
Other	403,067	440,389	403,067	440,389
Bureau of Customs:				
Intragovernmental funds (net) .....	.....	-1,000,000	.....	-1,000,000
Other	4,239,079	6,111,659	4,239,079	6,111,659
Internal Revenue Service:				
Interest on refunds of taxes	6,446,940	5,901,113	6,446,940	5,901,113
Payments to Samoa and Puerto Rico for taxes collected	1,730,488	1,662,677	1,730,488	1,662,677
Salaries and expenses	27,476,981	39,458,392	27,476,981	39,458,392
Bureau of Narcotics	333,245	434,240	333,245	434,240
United States Secret Service	404,101	511,996	404,101	511,996
Bureau of the Mint	529,060	490,399	529,060	490,399
Bureau of Engraving and Printing (net)	1,750,731	1,842,893	1,750,731	1,842,893
Coast Guard:				
Intragovernmental funds (net)	-934,788	-421,526	-934,788	-421,526
Other	25,935,124	20,463,874	25,935,124	20,463,874
Interest on the public debt:				
Public issues ¹⁴	628,467,737	540,630,295	628,467,737	540,630,295
Special issues ¹⁴	99,793,703	101,016,073	99,793,703	101,016,073
Total--Treasury Department	803,617,847	723,070,122	803,617,847	723,070,122
District of Columbia:				
Federal payment	27,218,000	8,185,000	27,218,000	8,185,000
Loans to District of Columbia for capital outlay .....	.....	.....	.....	.....
Unclassified expenditure transfers ¹⁵	-183,949	-265,693	-183,949	-265,693
Total budget expenditures	6,557,385,952	6,613,124,486	6,557,385,952	6,613,124,486
Budget surplus (+) or deficit (-)	-3,311,362,033	-3,667,355,874	-3,311,362,033	-3,667,355,874

TABLE IV--TRUST AND OTHER RECEIPTS AND EXPENDITURES--JULY 31, 1959

Classification	This month	Corresponding month last year	Fiscal Year 1960 to date	Corresponding period fiscal year 1959
RECEIPTS				
Legislative Branch:				
Payments from general fund	\$800	\$800	\$800	\$800
Other	77,240	134,164	77,240	134,164
The Judiciary:				
Judicial survivors annuity fund:				
Contributions	39,097	50,411	39,097	50,411
Interest on investments .....	.....	.....	.....	.....
Funds appropriated to the President	7,963,429	9,457,819	7,963,429	9,457,819
Independent Offices:				
Civil Service Commission:				
Civil Service retirement and disability fund:				
Deductions from employees' salaries, etc.	53,940,392	55,874,652	53,940,392	55,874,652
Payments from other funds:				
Employing agency contributions	53,937,714	55,890,217	53,937,714	55,890,217
Federal contribution .....	.....	.....	.....	.....
Voluntary contributions, donations, etc.	1,215,205	1,580,875	1,215,205	1,580,875
Interest and profit on investments	140,901	120,136	140,901	120,136
Railroad Retirement Board:				
Railroad retirement account:				
Transfers (Railroad Act taxes):				
Appropriated	14,134,432	9,162,200	14,134,432	9,162,200
Unappropriated	6,013,187	7,558,747	6,013,187	7,558,747
Interest and profit on investments	202,447	175,276	202,447	175,276
Payment from Fed. old-age and survivors ins. and Fed. disability insurance trust funds	282,048,000	124,441,000	282,048,000	124,441,000
Unemployment insurance administration fund .....	.....	-408,552	.....	-408,552
Veterans Administration:				
Government life insurance fund:				
Premiums and other receipts	2,758,757	3,439,180	2,758,757	3,439,180
Interest on investments	6,120	7,671	6,120	7,671
National Service life insurance fund:				
Premiums and other receipts	38,639,570	38,970,899	38,639,570	38,970,899
Payments from general and special funds	1,088,353	807,185	1,088,353	807,185
Interest on investments	12,622	9,123	12,622	9,123
Other	101,925	140,302	101,925	140,302
Other Independent Offices	21,839	28,851	21,839	28,851
General Services Administration	6,180	4,307	6,180	4,307
Agriculture Department	4,516,287	3,643,617	4,516,287	3,643,617
Commerce Department:				
Highway trust fund:				
Transfers (Highway Revenue Act of 1956)	192,200,000	176,700,000	192,200,000	176,700,000
Interest on investments	37,740	.....	37,740	.....
Other	2,802,079	420,896	2,802,079	420,896
Defense Department:				
Military functions	6,395	7,175,057	6,395	7,175,057
Civil functions:				
Payments from general fund .....	.....	.....	.....	.....
Other	2,665,455	1,401,868	2,665,455	1,401,868
Health, Education and Welfare Department	2,725	4,470	2,725	4,470
Interior Department:				
Indian tribal funds	3,752,213	23,060,543	3,752,213	23,060,543
Payments from general fund .....	.....	9,274	.....	9,274
Other	1,200,900	949,304	1,200,900	949,304
Labor Department:				
Transfer from unemployment trust fund .....	.....	.....	.....	.....
Other	13,554	7,000	13,554	7,000
State Department:				
Foreign Service retirement and disability fund:				
Deductions from salaries and other receipts	199,145	163,729	199,145	163,729
Payments from general fund	2,360,000	2,025,000	2,360,000	2,025,000
Interest on investments	880	679	880	679
Other	10,026	.....	10,026	.....
Treasury Department:				
Federal disability insurance trust fund:				
Transfers from general fund receipts	31,972,194	36,881,552	31,972,194	36,881,552
Deposits by States	-194,980	1,291,787	-194,980	1,291,787
Payments by railroad retirement account	21,980,000	.....	21,980,000	.....
Interest on investments	94,248	45,968	94,248	45,968
Federal old-age and survivors ins. trust fund:				
Transfers from general fund receipts	279,141,851	301,001,059	279,141,851	301,001,059
Deposits by States	19,615,371	124,594,505	19,615,371	124,594,505
Interest on investments	1,822,401	1,614,059	1,822,401	1,614,059
Interest payments by railroad ret. account .....	.....	.....	.....	.....
Other	4,056	10,939	4,056	10,939
Unemployment trust fund:				
Deposits by States	141,727,809	97,774,976	141,727,809	97,774,976
Fed. unempl. acct. (pays. from general fund) .....	.....	.....	.....	.....
Less Transfer of receipts to Labor .....	.....	.....	.....	.....
Railroad unemployment insurance account:				
Deposits by Railroad Retirement Board	1,016,765	783,409	1,016,765	783,409
Advances from Railroad retirement acct.	1,000,000	.....	1,000,000	.....
Transfer of receipts from railroad unemployment insurance administration fund	66,156	476,642	66,156	476,642
Interest on investments	100,658	277,800	100,658	277,800
Other	838,738	808,819	838,738	808,819
District of Columbia:				
Revenues from taxes, etc.	13,407,132	6,863,706	13,407,132	6,863,706
Payments from general fund:				
Federal contribution	27,218,000	8,185,000	27,218,000	8,185,000
Loans for capital outlay .....	.....	.....	.....	.....
Other loans and grants	2,149,464	7,384,263	2,149,464	7,384,263
Total trust fund receipts	1,214,075,491	1,111,001,203	1,214,075,491	1,111,001,203
Increment from reduction in weight of gold dollar	225	15	225	15
Total receipts	1,214,075,716	1,111,001,219	1,214,075,716	1,111,001,219

Classification	This month	Corresponding month last year	Fiscal Year 1960 to date	Corresponding period fiscal year 1959
EXPENDITURES				
Legislative Branch.....	\$107,639	\$108,820	\$107,639	\$108,820
The Judiciary--Judicial survivors annuity fund.....	26,810	27,392	26,810	27,392
Funds appropriated to the President.....	6,534,371	23,784,184	6,534,371	23,784,184
Independent Offices:				
Civil Service Commission:				
Civil Service retirement fund.....	70,377,016	57,201,874	70,377,016	57,201,874
Employees' life insurance fund (net).....	4,635,109	5,186,602	4,635,109	5,186,602
Farm Credit Administration:				
Federal intermediate credit banks.....	.....	34,381,668	.....	34,381,668
National Capital Housing Authority (net).....	823,072	-675,605	823,072	-675,605
Railroad Retirement Board:				
Railroad retirement account:				
Administrative expenses.....	617,740	690,393	617,740	690,393
Benefit payments, etc.....	74,439,543	62,568,757	74,439,543	62,568,757
Int. payt. to Fed. old-age and surv. insurance and Fed. disability insurance trust funds...	21,980,000	.....	21,980,000	.....
Advances to Railroad unemployment ins. acct.	1,000,000	.....	1,000,000	.....
Veterans Administration:				
Govt. life ins. fund-Benefits, refunds, etc....	8,897,716	11,218,733	8,897,716	11,218,733
National service life insurance fund-Benefits, refunds and dividends.....	51,408,168	49,017,567	51,408,168	49,017,567
Other.....	222,601	170,769	222,601	170,769
Other Independent Offices.....	61,823	101,708	61,823	101,708
General Services Administration:				
Trust enterprise funds (net).....	-8,412	-7,408	-8,412	-7,408
Other.....	8,046	33,624	8,046	33,624
Housing and Home Finance Agency:				
Federal National Mortgage Association:				
Loans for secondary market operations (net)....	-46,635,000	-18,588,817	-46,635,000	-18,588,817
Other (net).....	51,272,068	-35,973,168	51,272,068	-35,973,168
Agriculture Department:				
Trust enterprise funds (net).....	-1,136,253	956,267	-1,136,253	956,267
Other.....	2,950,431	3,544,293	2,950,431	3,544,293
Commerce Department:				
Highway trust fund:				
Federal-Aid Highway Act of 1956.....	400,251,503	204,313,236	400,251,503	204,313,236
Refunds and labor standards.....	.....	.....	.....	.....
Other.....	1,718,975	540,865	1,718,975	540,865
Defense Department:				
Military functions.....	2,600	2,656	2,600	2,656
Civil functions:				
Trust enterprise funds (net).....	1,061	931	1,061	931
Other.....	-873,234	982,429	-873,234	982,429
Health, Education and Welfare Department.....	1,436	1,667	1,436	1,667
Interior Department:				
Indian tribal funds.....	3,536,476	4,524,745	3,536,476	4,524,745
Other.....	888,036	545,151	888,036	545,151
Justice Department.....	213,292	453,199	213,292	453,199
Labor Department:				
Bureau of Employment Security.....	.....	423,516	.....	423,516
Other.....	13,239	-7,626	13,239	-7,626
State Department:				
Foreign Service retirement and disability fund....	249,915	214,166	249,915	214,166
Other.....	57,217	73,496	57,217	73,496
Treasury Department:				
Federal disability insurance trust fund:				
Administrative expenses--reimbursement to Federal Old-Age and Survivors Insurance.....	.....	.....	.....	.....
Payments to general fund:				
Administrative expenses.....	280,148	69,496	280,148	69,496
Refunds of taxes.....	.....	.....	.....	.....
Benefit payments.....	42,298,952	18,746,546	42,298,952	18,746,546
Federal old-age and survivors insurance trust fund:				
Adm. exp-Bu. of Old-Age and Surv. Insurance..	13,158,379	15,419,183	13,158,379	15,419,183
Reimbursement for administrative expenses from Federal disability insurance trust fund..	.....	.....	.....	.....
Payments to general fund:				
Administrative expenses.....	3,126,682	3,302,423	3,126,682	3,302,423
Refunds of overpayment of payroll tax receipts..	.....	.....	.....	.....
Payment to Railroad Retirement Board.....	282,048,000	124,441,000	282,048,000	124,441,000
Benefit payments.....	821,068,908	697,742,762	821,068,908	697,742,762
Construction.....	1,758,043	418,807	1,758,043	418,807
Unemployment trust fund:				
Railroad unemployment insurance account:				
Administrative expenses.....	967,673	681,591	967,673	681,591
Benefit payments.....	24,569,829	17,776,353	24,569,829	17,776,353
State accounts--withdrawals by States.....	133,322,300	302,289,000	133,322,300	302,289,000
Other.....	1,018,070	767,213	1,018,070	767,213
District of Columbia.....	25,048,688	18,366,271	25,048,688	18,366,271
Deposit fund accounts (net):				
District of Columbia.....	-1,071,814	99,136	-1,071,814	99,136
Government sponsored enterprises:				
Investments in public debt securities, net investment (+) or sales (-).....	+164,691,000	-7,547,000	+164,691,000	-7,547,000
Sales and redemptions of obligations in market, net sales (-) or redemptions (+).....	-363,598,800	-72,586,000	-363,598,800	-72,586,000
Other.....	209,310,749	78,154,483	209,310,749	78,154,483
Indian tribal funds.....	-1,777,064	15,282,649	-1,777,064	15,282,649
Other.....	164,353,898	166,306,162	164,353,898	166,306,162
Total trust and deposit fund expenditures.....	2,174,216,662	1,785,546,176	2,174,216,662	1,785,546,176
Payment of melting losses on gold.....	.....	.....	.....	.....
Total expenditures.....	2,174,216,662	1,785,546,176	2,174,216,662	1,785,546,176
Excess of trust and other receipts (+) or expenditures (-)	-960,140,945	-674,544,957	-960,140,945	-674,544,957

TABLE V--INVESTMENTS OF GOVERNMENT AGENCIES IN PUBLIC DEBT SECURITIES (NET)

(Including certain guaranteed securities)

Classification	This month	Corresponding month last year	Fiscal Year 1960 to date	Corresponding period fiscal year 1959
Trust accounts, etc:				
Federal disability insurance trust fund.....	\$22,360,000	\$30,728,000	\$22,360,000	\$30,728,000
Employees' life insurance fund.....	1,006,000	407,000	1,006,000	407,000
Federal employees' retirement funds.....	54,787,000	72,422,000	54,787,000	72,422,000
Federal intermediate credit banks.....	.....	.....	.....	.....
Federal old-age and survivors insurance tr. fd.	-680,600,000	-289,227,625	-680,600,000	-289,227,625
Highway trust fund.....	-177,880,000	43,200,000	-177,880,000	43,200,000
Judicial survivors annuity fund.....	48,000	.....	48,000	.....
Railroad retirement account.....	197,222,000	71,274,000	197,222,000	71,274,000
Unemployment trust fund.....	-96,000,000	-229,968,000	-96,000,000	-229,968,000
Veterans' life insurance funds:				
Government life insurance fund.....	-3,000,000	-6,000,000	-3,000,000	-6,000,000
National service life insurance fund.....	-10,000,000	-6,000,000	-10,000,000	-6,000,000
Other.....	5,822,175	-1,266,650	5,822,175	-1,266,650
Public enterprise funds:				
Federal Housing Administration:				
Public debt securities.....	9,099,000	3,670,000	9,099,000	3,670,000
Guaranteed securities.....	.....	-1,999,000	.....	-1,999,000
Federal Savings and Loan Insurance Corp.....	5,000,000	-21,350,000	5,000,000	-21,350,000
Federal National Mortgage Association:				
Guaranteed securities.....	-24,800	3,424,550	-24,800	3,424,550
Other.....	1,500,000	800,000	1,500,000	800,000
Net investments, or sales (-).....	-670,660,625	-329,885,725	-670,660,625	-329,885,725
MEMORANDUM ¹⁶ (Included in Table IV)				
Government sponsored enterprises:				
Banks for cooperatives.....	.....	.....	996,000	.....
Federal Deposit Insurance Corporation.....	.....	.....	.....	.....
Federal home loan banks.....	163,695,000	-7,547,000	163,695,000	-7,547,000
Federal intermediate credit banks.....	.....	.....	.....	.....
Federal land banks.....	.....	.....	.....	.....

TABLE VI--SALES AND REDEMPTIONS OF OBLIGATIONS OF GOVERNMENT AGENCIES IN MARKET (NET)

Public enterprise funds:				
Guaranteed by the United States:				
Federal Farm Mortgage Corporation.....	\$1,400	\$200	\$1,400	\$200
Federal Housing Administration.....	832,700	-874,750	832,700	-874,750
Home Owners' Loan Corporation.....	2,075	750	2,075	750
Not guaranteed by the United States:				
Federal National Mortgage Association (management and liquidation program).....	.....	5,382,000	.....	5,382,000
Home Owners' Loan Corporation.....	.....	.....	.....	.....
Trust enterprise funds:				
Not guaranteed by the United States:				
Federal intermediate credit banks.....	.....	-37,380,000	.....	-37,380,000
Federal National Mortgage Association (secondary market operations).....	65,000	64,305,000	65,000	64,305,000
Net redemptions, or sales (-).....	901,175	31,433,200	901,175	31,433,200
MEMORANDUM ¹⁶ (Included in Table IV)				
Government sponsored enterprises:				
Not guaranteed by the United States:				
Banks for cooperatives.....	60,000	20,000	60,000	20,000
Federal home loan banks.....	-310,000,000	-29,830,000	-310,000,000	-29,830,000
Federal intermediate credit banks.....	-53,710,000	.....	-53,710,000	.....
Federal land banks.....	51,200	-42,776,000	51,200	-42,776,000

See footnotes on page 15

JULY 31, 1959

TABLE VII--CHANGES IN THE PUBLIC DEBT

(Includes exchanges)

Classification	This month	Corresponding month last year	Fiscal Year 1960 to date	Corresponding period fiscal year 1959
Increase (+) or decrease (-) in the gross public debt:				
Public issues:				
Marketable obligations:				
Certificates of indebtedness.....	-\$339,000	+\$16,883,000	-\$339,000	+\$16,883,000
Treasury bills.....	+4,996,287,000	+6,005,000	+4,996,287,000	+6,005,000
Treasury bonds.....	-15,448,800	-458,753,250	-15,448,800	-458,753,250
Treasury notes.....	+26,341,300	+67,440,000	+26,341,300	+67,440,000
Other.....	-63,177	-37,256	-63,177	-37,256
Total marketable obligations.....	+5,006,777,322	-368,462,506	+5,006,777,322	-368,462,506
Non-marketable obligations:				
Treasury bonds, investment series.....	-47,535,000	-96,954,000	-47,535,000	-96,954,000
United States savings bonds.....	-297,534,812	-86,246,135	-297,534,812	-86,246,135
Other.....	+10,468,699	+45,760,370	+10,468,699	+45,760,370
Total non-marketable obligations.....	-334,601,112	-137,439,764	-334,601,112	-137,439,764
Total public issues.....	+4,672,176,210	-505,902,271	+4,672,176,210	-505,902,271
Special issues.....	-694,511,000	-369,324,000	-694,511,000	-369,324,000
Other obligations.....	-1,845,745	-1,827,050	-1,845,745	-1,827,050
Change in gross public debt.....	+3,975,819,465	-877,053,321	+3,975,819,465	-877,053,321

TABLE VIII--EFFECT OF OPERATIONS ON PUBLIC DEBT

Budget surplus (-) or deficit (+).....	+\$3,311,362,033	+\$3,667,355,874	+\$3,311,362,033	+\$3,667,355,874
Excess of trust and other receipts (-) or expenditures (+).....	+960,140,945	+674,544,957	+960,140,945	+674,544,957
Excess of investments (+) or sales (-) of Government agencies in public debt securities (net).....	-670,660,625	-329,885,725	-670,660,625	-329,885,725
Excess of redemptions (+) or sales (-) of obligations of Government agencies in market (net).....	+901,175	+31,433,200	+901,175	+31,433,200
Increase (-) or decrease (+) in checks outstanding and deposits in transit (net) and other accounts.....	+186,348,675	+7,857,549	+186,348,675	+7,857,549
Increase (-) or decrease (+) in public debt interest due and accrued.....	-221,728,969	-233,165,195	-221,728,969	-233,165,195
Increase (+) or decrease (-) in cash held outside Treasurer's account ¹⁸	-76,920,848	-64,805,546	-76,920,848	-64,805,546
Increase (+) or decrease (-) in balance of Treasurer's account.....	+486,377,078	-4,630,388,435	+486,377,078	-4,630,388,435
Increase (+) or decrease (-) in public debt.....	+3,975,819,465	-877,053,321	+3,975,819,465	-877,053,321
Gross debt at beginning of period.....	284,705,907,078	276,343,217,745	284,705,907,078	276,343,217,745
Gross public debt at end of period.....	288,681,726,543	275,466,164,424	288,681,726,543	275,466,164,424
Guaranteed obligations of Government agencies, not owned by Treasury.....	110,278,975	102,094,400	110,278,975	102,094,400
Total public debt and guaranteed obligations.....	288,792,005,518	275,568,258,824	288,792,005,518	275,568,258,824
Deduct: Debt not subject to statutory limitation.....	416,576,465	429,147,317	416,576,465	429,147,317
Total debt subject to statutory limitation.....	288,375,429,053	275,139,111,507	288,375,429,053	275,139,111,507

See footnotes on page 15

TABLE IX--SUMMARY OF PUBLIC DEBT AND GUARANTEED OBLIGATIONS OUTSTANDING JULY 31, 1959
AND COMPARATIVE FIGURES FOR JULY 31, 1958

Title	July 31, 1959		July 31, 1958	
	Average interest rate ^b	Amount outstanding	Average interest rate	Amount outstanding
Public debt:				
Interest-bearing debt:				
Public issues:				
Marketable obligations:	Percent		Percent	
Treasury bills (regular series).....	a 3.513	\$31,022,627,000	a .951	\$22,403,014,000
Treasury bills (tax anticipation series).....	a 3.910	6,006,757,000	.....	.....
Certificates of indebtedness (regular series).....	2.842	33,843,030,000	3.329	32,938,134,000
Treasury notes.....	3.302	27,340,960,000	2.801	20,499,138,000
Treasury bonds.....	2.619	84,793,696,250	2.575	90,501,301,450
Other bonds.....	2.902	49,800,000	3.000	49,800,000
Total marketable obligations.....	2.954	183,056,870,250	2.534	186,391,387,450
Non-marketable obligations:				
United States savings bonds.....	2.965	50,221,261,175	2.928	51,913,076,474
Depository bonds.....	2.000	182,823,500	2.000	204,266,500
Treasury bonds, investment series.....	2.730	8,317,730,000	2.731	9,524,539,000
Total non-marketable obligations.....	2.928	58,721,814,675	2.895	61,641,881,974
Total public issues.....	2.948	241,778,684,925	2.632	228,033,269,424
Special issues:				
Canal Zone, Postal Savings System.....	2.000	300,000	.....	.....
Civil service retirement fund.....	2.579	8,633,879,000	2.502	7,784,237,000
Federal Deposit Insurance Corporation.....	2.000	621,300,000	2.000	672,900,000
Federal disability insurance trust fund.....	2.601	1,555,810,000	2.506	1,026,522,000
Federal home loan banks.....	1.500	164,800,000	1.500	164,800,000
Federal Housing Administration funds.....	2.000	59,482,000	2.000	75,002,000
Federal old-age and survivors insurance trust fund.....	2.570	16,546,637,000	2.504	18,299,535,000
Federal Savings and Loan Insurance Corporation.....	2.000	120,500,000	2.000	90,500,000
Foreign service retirement fund.....	3.958	28,855,000	3.955	26,283,000
Government life insurance fund.....	3.500	1,124,235,000	3.500	1,138,116,000
Highway trust fund.....	2.875	251,334,000	2.500	865,426,000
National service life insurance fund.....	3.000	5,731,548,000	3.000	5,659,319,000
Railroad retirement account.....	3.000	3,614,461,000	3.000	3,584,212,000
Unemployment trust fund.....	2.750	5,540,315,000	2.625	6,440,726,000
Veterans special term insurance fund.....	2.625	67,664,000	2.500	49,067,000
Total special issues.....	2.699	44,061,120,000	2.633	45,876,645,000
Total interest-bearing debt.....	2.909	285,839,804,925	2.632	273,909,914,424
Matured debt on which interest has ceased.....	.....	437,108,574	.....	497,361,379
Debt bearing no interest:				
International Monetary Fund.....	.....	1,989,249,999	.....	632,000,000
Other.....	.....	415,563,044	.....	426,888,620
Total gross public debt.....	.....	288,681,726,543	.....	275,466,164,424
Guaranteed obligations not owned by the Treasury:				
Interest-bearing debt.....	2.624	108,531,800	2.627	101,142,300
Matured debt on which interest has ceased.....	.....	1,747,175	.....	952,100
Total guaranteed obligations not owned by the Treasury.....	.....	110,278,975	.....	102,094,400
Total gross public debt and guaranteed obligations.....	.....	288,792,005,518	.....	275,568,258,824

^a Computed on true discount basis.
^b Beginning with the statement for December 31, 1958, the computed average interest rate on the public debt is based upon the rate of effective yield for issues sold at premiums or discounts. Prior to December 31, 1958, the computed average rate was based upon the coupon rates of the securities. This rate did not materially differ from the rate computed on the basis of effective yield. The Treasury, how-

ever, announced on November 18, 1958, that there may be more frequent issues of securities sold with premiums or discounts whenever appropriate. This "effective-yield" method of computing the average interest rate on the public debt will reflect more accurately the interest cost to the Treasury, and is felt to be in accord with the intent of Congress where legislation has required the use of such rate for various purposes.

TABLE X--SUPPLEMENTARY TABLE OF RECEIPTS AND EXPENDITURES OF PUBLIC ENTERPRISE (REVOLVING) FUNDS--JULY 31, 1959

(Included in Table III on a net basis)

Classification	Fiscal year 1960 to date			Corresponding fiscal year 1959 Net receipts (-) or expenditures
	Receipts	Expenditures	Net receipts (-) or expenditures	
Executive Office of the President: Office of Civil and Defense Mobilization-- Civil defense procurement fund.....	\$3,092	\$9,606	\$6,514	-\$50,008
Funds appropriated to the President: Expansion of defense production.....	4,733,884	21,936,548	17,202,663	24,420,333
Mutual security: Development loan fund.....	108,406	19,392,961	19,284,555	564,068
Foreign investment guaranty fund.....	53,268	.....	-53,268	-6,557
Total--Funds appropriated to the President....	4,895,559	41,329,509	36,433,950	24,977,844
Independent Offices: Atomic Energy Commission--Defense production guaranties.....	.....	74	74	-10
Export-Import Bank of Washington.....	66,766,938	40,544,218	-26,222,720	48,873,343
Farm Credit Administration: Federal Farm Mortgage Corporation.....	1,669,190	41	-1,669,149	-2,041,478
Federal inter. credit banks investment fund.....	.....	.....	.....	500,000
Production credit assns. investment fund.....	100,000	60,000	-40,000	-20,000
Agricultural marketing revolving fund.....	7,459,400	.....	-7,459,400	-456,800
Total--Farm Credit Administration.....	9,228,590	60,041	-9,168,549	-2,018,276
Federal Home Loan Bank Board: Federal Savings and Loan Insurance Corp.....	4,384,627	73,368	-4,311,259	-2,881,340
Other.....	874,012	959,539	85,527	-151,603
National Science Foundation.....	.....	-1,598	-1,598	3,482,856
Saint Lawrence Seaway Development Corporation..	384,128	759,649	375,521	10,666,369
Small Business Administration.....	10,330,352	4,762,015	-5,568,336	-2,209,315
Tennessee Valley Authority.....	20,707,414	20,402,050	-305,363	.....
United States Information Agency--Informational media guaranty fund.....	619,257	1,067,932	448,674	376,478
Veterans Administration.....	14,069,846	20,653,632	6,583,786	3,532,743
Total--Independent Offices.....	127,365,167	89,230,924	-38,084,243	59,671,258
General Services Administration: Real property activities.....	.....	.....	.....	-33,757
Defense materials activities.....	488,540	30,148	-438,392	-129,200
General activities.....	203,552	30,250	-173,301	-28,364
Total--General Services Administration.....	672,093	60,398	-611,694	-191,411
Housing and Home Finance Agency: Office of the Administrator: College housing loans.....	2,211,421	22,127,630	19,916,209	14,277,480
Liquidating programs.....	2,945,605	335,582	-2,610,022	-3,495,745
Urban renewal fund.....	992,843	12,915,041	11,922,197	-2,871,996
Other.....	1,041,168	2,467,406	1,426,238	423,636
Federal National Mortgage Association: Loans for secondary market operations.....	.....	46,635,000	46,635,000	18,588,817
Management and liquidating functions.....	32,091,626	14,264,412	-17,827,213	-14,991,886
Special assistance functions.....	6,466,046	129,319,341	122,853,294	4,479,255
Federal Housing Administration.....	20,283,588	13,457,252	-6,826,336	711,700
Public Housing Administration.....	9,841,612	27,963,133	18,121,521	18,045,804
Total--Housing and Home Finance Agency....	75,873,913	269,484,801	193,610,888	35,367,066
Agriculture Department: Commodity Credit Corporation: Price support, supply, and related programs and special milk.....	218,229,412	600,790,394	382,560,982	287,751,961
Special activities programs financed by Commodity Credit Corporation ¹⁰	31,159,823	563,661	-31,159,823	1,236,750
Federal Crop Insurance Corporation.....	2,066,575	.....	-1,502,913	-1,452,500
Farmers' Home Administration: Disaster loans, revolving fund.....	3,582,613	1,380,845	-2,201,768	-2,897,668
Farm tenant-mortgage insurance fund.....	315,967	2,202,848	1,886,881	-822,345
Total--Agriculture Department.....	255,354,392	604,937,750	349,583,358	283,816,380
Commerce Department: General administration.....	.....	.....	.....	-80
Maritime activities.....	583,326	461,648	-121,678	1,046,419
Inland Waterways Corporation.....	.....	84	84	-875,158
Total--Commerce Department.....	583,326	461,732	-121,593	370,664
Defense Department: Military functions: Secretary of Defense.....	812,641	4,594,788	3,782,147	4,122,988
Army.....	42,036	24,595	-17,441	-21,458
Navy.....	111,042	172,126	61,083	-17,640
Total--Military functions.....	965,720	4,791,510	3,825,790	4,083,891

TABLE X--SUPPLEMENTARY TABLE OF RECEIPTS AND EXPENDITURES OF PUBLIC ENTERPRISE (REVOLVING) FUNDS--JULY 31, 1959--Continued

Classification	Fiscal year 1960 to date			Corresponding fiscal year 1959 Net receipts (-) or expenditures
	Receipts	Expenditures	Net receipts (-) or expenditures	
Defense Department--Continued:				
Civil functions:				
Army:				
Panama Canal Company	\$8,301,585	\$7,974,044	-\$327,541	-\$434,564
Defense production guaranties	16,230	1,953	-14,277	-178,164
Navy--Defense production guaranties	58,175	4,032	-54,142	-7,693,326
Air Force--Defense production guaranties	472,382	.....	-472,382	-104,184
Total Civil functions	8,848,374	7,980,030	-868,343	-8,410,239
Total--Defense Department	9,814,094	12,771,541	2,957,446	-4,326,408
Health, Education, and Welfare Department:				
Public Health Service--Operation of commissaries, narcotic hospitals	17,819	16,036	-1,782	2,173
Social Security Administration--Operating fund, Bureau of Federal Credit Unions	185,746	241,202	55,456	133,171
Total--Health, Education, and Welfare Department	203,565	257,238	53,673	135,345
Interior Department:				
Bureau of Indian Affairs:				
Loans to Indians	200,684	699,762	499,077	492,166
Hoonah Housing project liquidation	85	.....	-85	.....
Bureau of Reclamation:				
Upper Colorado River Basin fund	27,490	2,959,862	2,932,372	8,632,958
Ft. Peck project, Montana	4,298	107,061	102,762	67,714
Bureau of Mines--Development and operation of helium properties	399,465	887,600	488,135	648,324
Fish and Wildlife Service--Bureau of Commercial Fisheries	144	-15,391	-15,536	70,448
Office of Territories:				
Alaska Railroad	1,879,385	1,794,994	-84,391	459,456
Other	(11)	(11)	(11)	111,766
Virgin Islands Corporation .....	.....	.....	.....	.....
Total--Interior Department	2,511,554	6,433,889	3,922,334	10,482,836
Labor Department--Farm labor supply fund	1,067,607	214,444	-853,163	-548,423
Post Office Department--Postal fund	189,314,342	250,107,949	¹² 60,793,607	156,465,485
Treasury Department:				
Office of the Secretary:				
Reconstruction Finance Corp. liquidation	354,202	22,792	-331,409	-2,002,130
Civil defense loan program	6,548	7,943	1,395	1,761
Bureau of Accounts--Government losses in shipment fund .....	.....	584	584	795
Office of the Treasurer--Check forgery insurance fund	21,123	15,852	-5,271	10,185
Total--Treasury Department	381,874	47,173	-334,701	-1,989,387
Total--Public enterprise funds	668,040,584	1,275,396,960	607,356,375	564,181,251

⁶ Distribution between income taxes and employment taxes made accordance with provisions of Sec. 201 of the Social Security Act as amended for transfer to the Federal Old-Age and Survivors Insurance Trust Fund and the Federal Disability Insurance Trust Fund.

⁷ Where no figures appear on certain lines there was either no activity reported or comparative figures are not available on account of changes in classification.

⁸ Represents net cash transactions under provisions of Sec. 2(a)(3) of Public Law 85-141, approved August 14, 1957.

⁹ Represents residual of gross receipts and expenditures after reduction for certain costs which are included in amounts shown for special activities.

¹⁰ Includes certain costs transferred from price support operations which expenditures may have been made in prior years, in addition to adjustments for prior months' transactions.

¹¹ Report of expenditures was not received in time to be included in this statement.

¹² Transactions cover the period July 1 through 24, 1959, and are partially estimated.

¹³ Gives effect to reimbursements collected for administrative support furnished to other agencies amounting to approximately \$4,962,360.

¹⁴ Expenditures are stated on an accrual basis.

¹⁵ Represents expenditure adjustments reported by Regional Disbursing Officers which have not yet been picked up in reports of other officers.

¹⁶ Under a revised classification, the security transactions of Government-sponsored enterprises are included in deposit fund accounts (net) and excluded from net sales or investments of Government agencies in public debt securities and net sales or redemptions of obligations of Government agencies in the market.

¹⁷ Further breakdown of this classification is not available in time for publication in this statement.

¹⁸ Represents changes in cash on hand, in banks held outside the Treasurer's account, deposits in transit and cash payments not yet covered by vouchers processed through accounts.

**TABLE XI—COMPARATIVE STATEMENT OF BUDGET RECEIPTS AND EXPENDITURES
BY MONTHS OF THE FISCAL YEAR 1960**

(Figures are rounded in millions of dollars and may not add to totals.)

Classification	July	August	September	October	November	December	January	February	March	April	May	June	Cumulative thru July 1959	Comparable period F. Y. 1959
BUDGET RECEIPTS														
Internal Revenue:														
Individual income taxes withheld.....	\$1,239												\$1,239	\$1,195
Individual income taxes--other.....	364												364	258
Corporation income taxes.....	568												568	479
Excise taxes.....	971												971	926
Employment taxes.....	332												332	355
Estate and gift taxes.....	131												131	113
Internal revenue not otherwise classified.....	1												1	2
Customs.....	94												94	72
Miscellaneous receipts.....	237												237	224
Gross budget receipts.....	3,936												3,936	3,624
Deduct:														
Transfers to:														
Federal old-age and survivors insurance trust fund.....	279												279	301
Federal disability ins. trust fund....	32												32	37
Highway trust fund.....	192												192	177
Railroad retirement account.....	20												20	17
Refunds of receipts.....	167												167	147
Total deductions.....	690												690	678
Net budget receipts F. Y. 1960.....	3,246												3,246	2,946
Comparable totals F. Y. 1959.....	2,946												2,946	.....
BUDGET EXPENDITURES														
Legislative Branch.....	10												10	12
The Judiciary.....	4												4	5
Executive Office of the President.....	4												4	6
Funds appropriated to the President:														
Military assistance.....	111												111	316
Economic assistance.....	115												115	112
Other.....	20												20	25
Independent Offices:														
Atomic Energy Commission.....	224												224	222
Veterans Administration.....	413												413	425
Other.....	52												52	144
General Services Administration.....	17												17	43
Housing and Home Finance Agency.....	195												195	37
Agriculture Department.....	531												531	646
Commerce Department.....	43												43	31
Defense Department:														
Military functions:														
Office of Secretary of Defense.....	74												74	66
Department of the Army.....	753												753	654
Department of the Navy.....	931												931	1,020
Department of the Air Force.....	1,645												1,645	1,435
Civil functions.....	57												57	32
Health, Education, and Welfare Dept....	270												270	246
Interior Department.....	75												75	72
Justice Department.....	21												21	22
Labor Department.....	41												41	104
Post Office Department.....	64												64	156
State Department.....	59												59	52
Treasury Department:														
Interest on the public debt.....	728												728	642
Interest on refunds of taxes.....	6												6	6
Other.....	69												69	76
District of Columbia.....	27												27	8
Unclassified expenditure transfers.....	(*)												(*)	(*)
Total budget expenditures F.Y. 1960.....	6,557												6,557	6,613
Comparable totals F. Y. 1959.....	6,613												6,613	.....
Budget surplus (+) or deficit (-) F. Y. 1960.....	-3,311												-3,311	-3,667
Comparable totals F. Y. 1959.....	-3,667												-3,667	.....

*Less than \$500,000.

Source: Prepared by the United States Treasury Department on the basis of reports received from Govt. disbursing and collecting agencies

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Monthly Statement of Receipts and Expenditures of the United States Government

for the period from July 1, 1959 through August 31, 1959

(Cents omitted, therefore details will not add to totals)

TABLE I--SUMMARY

Year	Budget receipts and expenditures				Public debt (end of period) ^a	Balance in account of Treasurer, U. S. (end of period)
	Gross receipts	Net receipts	Net expenditures	Budget surplus (+) or deficit (-)		
Estimated 1960*.....	\$95,826,000,000	\$77,100,000,000	\$77,030,000,000	+\$70,000,000	\$285,000,000,000	\$5,400,000,000
Actual fiscal year 1960 (two months).....	11,354,581,164	8,925,472,335	12,862,642,997	-3,937,170,661	290,395,608,739	6,617,473,666
Actual fiscal year 1959 ¹ ..	83,793,559,815	68,158,142,030	80,698,842,169	-12,540,700,139	284,705,907,078	5,350,391,763
Actual fiscal year 1958..	83,973,500,309	69,116,717,311	71,936,171,353	-2,819,454,041	276,343,217,745	9,749,102,977
Actual fiscal year 1957..	83,675,321,469	71,028,649,978	69,433,078,427	+1,595,571,550	270,527,171,896	5,589,952,362

TABLE II--BUDGET SUMMARY--FISCAL YEAR 1960

Classification	Fiscal year 1960 to date			Net budget estimates fiscal year 1960*
	Gross receipts	Applicable deductions ²	Net receipts ³	
BUDGET RECEIPTS				
Internal Revenue	\$10,765,298,715	\$2,426,355,886	\$8,338,942,828	\$72,857,000,000
Customs	181,251,428	2,350,833	178,900,595	900,000,000
Miscellaneous receipts.....	408,031,019	402,108	407,628,911	3,343,000,000
Total.....	11,354,581,164	2,429,108,828	8,925,472,335	77,100,000,000
BUDGET EXPENDITURES				
Legislative Branch	\$17,554,443	.....	\$17,554,443	\$152,000,000
The Judiciary	7,899,548	.....	7,899,548	51,000,000
Executive Office of the President.....	7,747,065	\$13,712	7,733,353	75,000,000
Funds appropriated to the President:				
Mutual security.....	416,725,461	189,315	416,536,146	3,498,000,000
Other.....	60,252,798	5,482,239	54,770,559	247,000,000
Independent Offices:				
Atomic Energy Commission.....	431,920,911	3,082	431,916,929	2,745,000,000
Veterans Administration.....	859,003,044	27,363,976	831,639,067	5,168,000,000
Other	352,780,612	168,746,980	184,033,631	1,531,000,000
General Services Administration.....	48,612,229	1,676,907	46,935,321	411,000,000
Housing and Home Finance Agency.....	455,387,608	138,285,590	317,102,018	318,000,000
Agriculture Department	1,387,126,446	479,533,979	907,592,466	6,450,000,000
Commerce Department.....	95,475,181	1,274,097	94,201,084	476,000,000
Defense Department:				
Military functions.....	6,791,566,599	3,617,209	6,787,949,390	40,945,000,000
Civil functions.....	153,418,746	15,973,841	137,444,904	853,000,000
Health, Education, and Welfare Department ..	543,285,849	418,134	542,867,715	3,140,000,000
Interior Department.....	135,566,834	5,180,913	130,385,921	757,000,000
Justice Department	39,868,139	.....	39,868,139	259,000,000
Labor Department	85,794,453	1,803,250	83,991,202	562,000,000
Post Office Department	537,422,010	414,912,900	122,509,109	109,000,000
State Department	74,272,676	.....	74,272,676	243,000,000
Treasury Department:				
Interest on the public debt	1,452,391,348	.....	1,452,391,348	8,000,000,000
Other.....	147,697,652	1,374,198	146,323,454	900,000,000
District of Columbia	27,218,000	.....	27,218,000	42,000,000
Unclassified expenditure transfers	-493,434	.....	-493,434	.....
Allowance for contingencies .....	.....	.....	.....	100,000,000
Total.....	14,128,494,226	1,265,851,229	12,862,642,997	77,030,000,000
Budget surplus (+) or deficit (-) .....	.....	.....	-3,937,170,661	+70,000,000

*From 1960 Budget Document released January 19, 1959.

¹ These figures are preliminary and will be revised and published in a final statement which will include certain overseas and other transactions as reported in final reports of Government collecting and disbursing agencies.

² For details of deductions from receipts see Table III, and for details of deductions from expenditures see Table X.

³ For details see Table III.

⁴ Transactions cover the period July 1 through August 21, 1959 and are partially estimated.

⁵ Represents expenditure adjustments reported by Regional Disbursing Officers which have not yet been picked up in reports of other officers.

⁶ Includes debt not subject to statutory limitation, which on August 31, 1959 amounted to \$415,874,921. Statutory debt limit was changed by the Act approved June 30, 1959 from \$283 billion to \$285 billion. The limit, including temporary increases, was \$280 billion from February 26 to September 2, 1958; \$288 billion from September 2, 1958 to June 29, 1959; and \$290 billion on June 30, 1959. From July 1, 1959 to June 30, 1960, the limit is \$295 billion. Thereafter it will revert to \$285 billion.

TABLE III--BUDGET RECEIPTS AND EXPENDITURES--AUGUST 31, 1959

Classification	This month	Corresponding month last year	Fiscal Year 1960 to date	Corresponding period fiscal year 1959
RECEIPTS				
Internal Revenue:				
Individual income taxes:				
Withheld ⁶	\$4,222,614,542	\$3,476,028,689	\$5,461,316,564	\$4,670,566,493
Other ⁶	123,153,777	123,399,595	486,960,381	381,587,724
Total individual income taxes.....	4,345,768,320	3,599,428,284	5,948,276,945	5,052,154,218
Corporation income taxes.....	368,048,606	315,640,168	936,259,433	794,387,779
Excise taxes.....	1,026,780,526	907,814,254	1,997,887,995	1,833,699,498
Employment taxes:				
Federal Insurance Contributions Act and Self-Employment Contributions Act ⁶	1,235,306,945	1,032,013,235	1,546,420,990	1,369,895,847
Railroad Retirement Tax Act.....	85,432,306	72,313,684	105,579,926	89,034,632
Federal Unemployment Tax Act.....	742,601	873,438	1,444,058	1,730,801
Total employment taxes.....	1,321,481,853	1,105,200,358	1,653,444,975	1,460,661,282
Estate and gift taxes.....	97,827,278	94,513,531	229,127,537	207,792,807
Internal revenue not otherwise classified.....	-236,731	16,621	301,827	1,542,917
Total internal revenue.....	7,159,669,853	6,022,613,220	10,765,298,715	9,350,238,502
Customs.....	87,269,803	67,142,644	181,251,428	138,908,716
Miscellaneous receipts:				
Interest, dividends and other earnings.....	74,141,718	82,691,269	179,825,757	155,815,186
Realization upon loans and investments.....	28,279,934	32,219,460	70,379,526	74,514,184
Recoveries and refunds.....	9,034,397	17,236,246	29,135,139	40,286,160
Sales of Government property and products.....	55,374,516	56,716,593	92,350,201	118,880,205
Seigniorage.....	3,252,787	2,691,456	4,597,703	4,743,442
Other.....	1,417,402	7-920,978	31,742,692	20,675,458
Total miscellaneous receipts.....	171,500,757	190,634,048	408,031,019	414,914,637
Gross budget receipts.....	7,418,440,414	6,280,389,913	11,354,581,164	9,904,061,856
Deduct:				
Transfers to:				
Federal old-age and survivors insurance trust fund ⁶	1,112,335,213	917,345,098	1,391,477,064	1,218,346,157
Federal disability insurance trust fund ⁶	122,971,732	114,668,137	154,943,926	151,549,690
Highway trust fund.....	237,355,880	205,707,053	429,555,880	382,407,053
Railroad retirement account.....	85,432,171	72,236,370	105,579,791	88,957,319
Total transfers to trust accounts.....	1,558,094,997	1,309,956,659	2,081,556,663	1,841,260,219
Refunds of receipts:				
Internal revenue.....	179,439,847	129,227,573	344,799,223	272,893,416
Customs.....	1,270,018	3,408,271	2,350,833	5,524,688
Other.....	187,133	252,618	402,108	1,070,130
Total refunds of receipts.....	180,897,000	132,888,463	347,552,165	279,488,234
Total deductions.....	1,738,991,997	1,442,845,123	2,429,108,828	2,120,748,454
Net budget receipts.....	5,679,448,417	4,837,544,789	8,925,472,335	7,783,313,402
EXPENDITURES ⁸				
Legislative Branch:				
Senate.....	2,032,507	1,989,369	4,204,618	4,805,179
House of Representatives.....	3,007,907	5,315,763	6,081,981	9,390,674
Architect of the Capitol.....	1,589,468	1,199,083	3,453,849	2,340,854
Botanic Garden.....	22,109	21,594	45,040	48,380
Library of Congress.....	1,171,137	1,202,837	1,576,990	1,858,645
Government Printing Office:				
General fund appropriations.....	2,019,975	1,944,015	3,539,564	3,357,320
Revolving fund (net).....	-2,570,143	-244,969	-1,347,602	2,028,996
Total--Legislative Branch.....	7,272,961	11,427,694	17,554,443	23,830,050
The Judiciary:				
Supreme Court of the United States.....	135,556	182,527	304,882	304,772
Court of Customs and Patent Appeals.....	24,197	22,800	51,222	51,357
Customs Court.....	65,165	74,632	132,520	141,186
Court of Claims.....	70,288	77,211	135,316	153,145
Courts of appeals, district courts, and other judicial services.....	3,560,040	3,489,465	7,275,605	7,741,891
Total--The Judiciary.....	3,855,248	3,846,637	7,899,548	8,392,354

TABLE III--BUDGET RECEIPTS AND EXPENDITURES--AUGUST 31, 1959--Continued

3

Classification	This month	Corresponding month last year	Fiscal Year 1960 to date	Corresponding period fiscal year 1959
EXPENDITURES--Continued				
Executive Office of the President:				
Compensation of the President	\$12,500	\$12,500	\$25,000	\$25,000
The White House Office	255,645	248,196	455,479	502,321
Special projects	119,663	133,621	205,703	264,650
Executive mansion and grounds.....	42,758	59,870	73,471	108,292
Bureau of the Budget	525,508	524,287	885,902	1,016,926
Council of Economic Advisers.....	39,985	37,035	67,603	70,854
National Security Council.....	55,283	71,709	124,102	162,517
Office of Civil and Defense Mobilization:				
Civil defense procurement fund (net).....	8,114	-5,377	14,628	-55,386
Other.....	3,023,244	8,764,114	5,909,381	13,464,109
President's Advisory Committee on Government Organization	3,716	6,141	6,385	11,651
Other.....	3,759	-45,000	-34,305	-45,000
Total--Executive Office of the President	4,090,179	9,807,099	7,733,353	15,525,937
Funds appropriated to the President:				
Disaster relief	161,932	-29,631	752,772	597,102
Emergency fund for the President	53,966	13,990	106,488	41,137
Expansion of defense production (net)	34,142,164	55,540,878	51,344,828	79,961,212
Expenses of management improvement	26,707	7,895	45,609	12,437
President's special international program.....	709,876	1,992,448	1,497,545	2,380,818
Refugee relief.....	-36	955	-108	870
Transitional grants to Alaska.....	12,021	.....	968,521	.....
Miscellaneous	52,348	619	54,901	619
Mutual security:				
Military assistance:				
Defense Department:				
Office of Secretary of Defense:				
Repayment of credit sales	-10,853,441	.....	-14,770,941	-19,728,911
Other.....	3,820,142	4,277,473	18,414,642	9,635,105
Army.....	43,118,613	43,940,667	110,605,307	151,757,380
Navy.....	10,160,650	20,791,866	33,032,846	39,955,142
Air Force	34,399,485	38,100,130	43,233,425	240,266,167
International Cooperation Administration.....	155,627	572,130	278,425	1,238,505
All other agencies	264,389	1,167,069	1,025,940	1,457,164
Total--Military assistance.....	81,065,468	108,849,338	191,819,645	424,580,553
Economic assistance:				
Defense Department	880,526	3,566,580	4,476,681	5,846,837
International Cooperation Administration.....	89,954,344	90,048,859	169,133,467	184,865,565
Public enterprise funds (net):				
Development loan fund	11,230,520	1,491,286	30,515,075	2,055,354
Foreign investment guaranty fund.....	-26,745	-62,416	-80,014	-68,973
All other agencies	7,205,567	9,621,240	20,671,290	23,700,778
Total--Economic assistance	109,244,213	104,665,550	224,716,500	216,399,562
Total--Funds appropriated to the President...	225,468,663	271,042,044	471,306,705	723,974,314
Independent Offices:				
Advisory Committee on Weather Control .....	.....	7	.....	7
Alaska International Rail and Highway Commission	5,414	3,651	8,402	8,584
American Battle Monuments Commission.....	259,462	440,968	477,198	801,418
Atomic Energy Commission:				
Defense production guaranties (net).....	-3,963	-8,994	-3,889	-9,005
Other.....	207,555,224	215,222,706	431,920,819	436,813,819
Central Intelligence Agency-construction.....	296,528	532,285	758,933	1,377,151
Civil Aeronautics Board.....	4,210,126	4,563,695	10,099,729	8,550,861
Civil Service Commission	1,667,081	1,654,200	3,368,905	4,224,030
Commission on Civil Rights.....	76,849	121,522	145,016	133,447
Commission on Increased Industrial Use of Agricultural Products .....	.....	16	.....	16
Commission on International Rules of Judicial Procedure.....	2,788	.....	3,896	.....
Export-Import Bank of Washington (net).....	11,723,210	94,480,704	-14,499,509	143,354,048
Farm Credit Administration:				
Public enterprise funds (net):				
Federal Farm Mortgage Corporation	150	616	-1,668,999	-2,040,859
Federal intermediate credit banks investment fund	800,000	600,000	800,000	1,100,000
Production credit associations investment fund.....	.....	50,000	-40,000	30,000
Agricultural marketing revolving fund	-1,000,000	-6,332,000	-8,459,400	-6,788,800
Administrative expenses	161,260	152,626	325,626	388,172
Total--Farm Credit Administration	-38,589	-5,528,756	-9,042,773	-7,311,487

TABLE III--BUDGET RECEIPTS AND EXPENDITURES --AUGUST 31, 1959--Continued

Classification	This month	Corresponding month last year	Fiscal Year 1960 to date	Corresponding period fiscal year 1959
EXPENDITURES--Continued				
Independent Offices--Continued				
Federal Aviation Agency.....	\$39,677,171	\$31,428,306	\$75,998,241	\$68,929,162
Federal Coal Mine Safety Board of Review.....	4,011	3,730	8,149	8,149
Federal Communications Commission.....	825,391	753,591	1,607,892	1,833,873
Federal Home Loan Bank Board (net):				
Federal Savings and Loan Insurance Corp.....	-2,786,688	-2,307,409	-7,097,948	-5,188,750
Other.....	-8,999	400,150	76,527	248,547
Federal Mediation and Conciliation Service.....	441,534	420,578	741,987	850,420
Federal Power Commission.....	555,505	525,020	1,191,601	1,293,461
Federal Trade Commission.....	502,971	503,723	1,031,544	1,228,356
Foreign Claims Settlement Commission.....	43,920	55,661	38,016	51,172
General Accounting Office.....	3,002,743	3,050,243	6,027,359	7,484,558
Historical and memorial commissions.....	32,241	18,311	58,980	43,999
Indian Claims Commission.....	17,446	16,922	32,557	30,058
Interstate Commerce Commission.....	1,472,085	2,045,543	3,631,370	4,140,248
Interstate Commission on Potomac River Basin..	5,000	5,000	5,000	5,000
National Aeronautics and Space Administration...	22,801,489	7,112,183	46,961,696	16,732,447
National Capital Housing Authority.....	869	4,583	3,701	5,467
National Capital Planning Commission.....	64,910	81,972	101,329	193,180
National Labor Relations Board.....	1,041,306	797,035	2,124,913	1,965,817
National Mediation Board.....	122,261	150,739	245,264	298,232
National Science Foundation:				
Research and development of rubber program (net)	.....	.....	-1,598	.....
Other.....	14,492,702	3,980,732	20,581,136	12,502,888
Outdoor Recreation Resources Review Commission.....	37,148	.....	51,962	.....
Permanent Committee for the Oliver Wendell Holmes Devise.....	30,000	20,000	30,000	25,000
Renegotiation Board.....	218,932	229,793	438,941	581,439
River Basin Study Commissions.....	42,923	.....	92,672	.....
Saint Lawrence Seaway Development Corporation (net).....	76,919	3,065,879	452,441	6,548,732
Securities and Exchange Commission.....	595,107	550,085	1,197,862	1,359,465
Selective Service System.....	2,068,902	2,759,870	4,854,679	5,896,982
Small Business Administration:				
Public enterprise funds (net).....	27,684,127	9,849,509	22,115,791	20,515,894
Salaries and expenses.....	-11,060,480	133,014	-10,957,207	219,874
Grants for research and management counseling.....	775,948	.....	811,948	.....
Smithsonian Institution.....	1,033,141	748,090	1,784,622	1,541,353
Subversive Activities Control Board.....	26,770	26,301	50,959	52,515
Tariff Commission.....	162,779	147,467	313,801	353,767
Tax Court of the United States.....	146,648	142,017	264,777	262,144
Tennessee Valley Authority (net).....	1,886,469	1,717,811	1,581,105	-491,503
United States Information Agency:				
Informational media guaranty fund (net).....	208,771	469,786	657,446	846,265
Other.....	7,246,988	8,640,911	15,604,302	16,542,544
Veterans Administration:				
Compensation, pensions, and benefit programs	315,816,746	316,695,720	632,961,092	630,443,472
Public enterprise funds (net).....	17,976,708	12,760,172	24,560,495	16,292,916
Other.....	84,914,515	81,710,317	174,117,478	189,003,669
Total--Veterans Administration.....	418,707,971	411,166,210	831,639,067	835,740,057
Total--Independent Offices.....	757,951,078	800,195,381	1,447,589,628	1,590,591,720
General Services Administration:				
Real property activities:				
Public enterprise funds (net).....	.....	-42,487	.....	-76,244
Intragovernmental funds (net).....	-2,942,010	745,907	-2,376,704	2,262,873
Other.....	24,973,836	18,735,097	43,219,999	39,468,486
Personal property activities:				
Intragovernmental funds (net).....	2,791,983	933,579	-2,461,573	3,007,414
Other.....	2,318,933	1,998,426	4,155,137	4,458,543
Records activities.....	467,004	629,340	1,269,172	1,489,577
Transportation and utilities activities.....	112,087	131,224	260,352	340,812
Defense materials activities:				
Public enterprise funds (net).....	-779,591	-376,050	-1,217,983	-505,340
Strategic and critical materials.....	3,049,231	7,968,441	4,123,054	23,266,206
General activities:				
Public enterprise funds (net).....	-21,021	4,842	-194,323	-23,521
Intragovernmental funds (net).....	67,395	172,445	92,031	279,978
Other.....	28,202	22,326	66,160	162,047
Total--General Services Administration.....	30,066,051	30,923,092	46,935,321	74,130,830

TABLE III--BUDGET RECEIPTS AND EXPENDITURES--AUGUST 31, 1959--Continued

Classification	This month	Corresponding month last year	Fiscal Year 1960 to date	Corresponding period fiscal year 1959
EXPENDITURES--Continued				
Housing and Home Finance Agency:				
Office of the Administrator:				
Public enterprise funds (net):				
College housing loans	\$27,678,193	\$17,029,302	\$47,594,403	\$31,306,784
Liquidating programs	-1,787,451	-2,604,486	-4,397,473	-6,100,236
Urban renewal fund	10,632,070	12,504,608	22,554,268	9,832,611
Other	1,625,044	809,066	3,051,282	1,232,702
.....	1,386,487	1,163,556	2,388,195	2,454,523
Federal National Mortgage Association (net):				
Loans for secondary market operations	11,518,246	-2,839,485	58,153,246	15,749,332
Management and liquidating functions	-9,449,708	-15,660,930	-27,276,922	-30,652,816
Special assistance functions	84,436,404	9,243,163	207,289,699	13,722,419
Federal Housing Administration (net):				
Public Housing Administration (net):				
Low-rent public housing program	7,207,222	15,729,137	25,328,743	33,774,942
Administrative expenses .....	.....	-29,273	.....	-29,407
Total--Housing and Home Finance Agency ...	122,489,422	32,181,610	317,102,018	68,839,508
Agriculture Department:				
Agricultural Research Service:				
Intragovernmental funds (net)				
Other	-75,752	-178,558	86,823	14,480
.....	17,755,422	11,554,226	36,007,246	38,754,068
Extension Service				
Farmer Cooperative Service	1,815,338	1,155,236	28,545,876	28,283,658
.....	85,147	86,759	-242,152	-186,878
Soil Conservation Service:				
Conservation operations				
Flood prevention, watershed protection, and other	6,274,217	6,506,969	12,567,856	15,343,706
.....	3,344,602	3,091,531	6,589,613	6,214,974
Great Plains Conservation Program	656,429	269,758	1,581,640	660,279
Agricultural Conservation Program Service:				
Agricultural conservation program				
Emergency conservation measures	18,514,419	16,874,610	93,625,383	78,833,950
.....	80,106	907,935	188,344	1,711,968
Agricultural Marketing Service:				
Marketing research and service				
Pays. to States, Territories, and possessions	3,257,063	2,912,907	5,739,785	7,325,868
.....	24,860	37,513	560,942	637,453
School lunch program	10,198,070	9,201,683	10,902,676	9,640,973
Removal of surplus agricultural commodities ..	5,171,367	12,759,711	9,910,940	24,820,215
Intragovernmental funds (net)	66,419	-4,163	-86,549	-129,422
Other	56,693	47,207	105,822	118,599
Foreign Agricultural Service	426,243	656,149	1,278,945	808,542
Commodity Exchange Authority	69,321	69,698	137,764	174,101
Soil bank program	8,363,299	166,055,224	11,946,432	321,899,565
Commodity Stabilization Service:				
Acreage allotments and marketing quotas				
Sugar act program	6,479	-10,614	11,255,607	11,947,968
Intragovernmental funds (net)	144,757	254,885	2,254,998	2,402,433
.....	2,678,832	8,881,801	-31,826,420	-6,717,606
Commodity Credit Corporation:				
Public enterprise funds (net):				
Price support, supply, and related programs and special milk ¹⁰	79,676,902	178,159,762	462,237,884	465,911,743
Special activities financed by Commodity Credit Corporation ¹¹	149,391,207	51,666,669	118,231,383	52,903,420
Federal Crop Insurance Corporation:				
Administrative expenses				
Capital and insurance fund (net)	590,132	613,701	1,162,629	1,239,283
.....	315,399	-1,587,322	-1,187,514	-3,039,829
Rural Electrification Administration:				
Loans				
Salaries and expenses	28,254,045	24,658,356	53,414,499	50,614,937
.....	713,227	797,791	1,456,726	1,922,797
Farmers' Home Administration:				
Loans				
Public enterprise funds (net):				
Disaster loans revolving fund	14,800,383	16,043,696	29,375,962	30,599,093
Farm tenant-mortgage insurance fund	-1,238,175	-4,606,799	-3,439,943	-7,503,887
Salaries and expenses	1,145,912	203,713	3,032,793	-619,031
Office of the General Counsel	2,527,682	2,566,250	5,044,757	6,159,077
.....	234,696	250,164	478,856	609,164
Office of the Secretary:				
Intragovernmental funds (net)				
Other	24,649	25,498	21,723	76,245
.....	235,469	220,468	445,727	539,855
Office of Information				
Library	83,535	153,359	153,464	216,420
.....	67,754	48,418	123,503	127,210
Forest Service:				
Intragovernmental funds (net)				
Other	-54,550	374,060	-363,625	62,719
.....	20,514,920	19,117,698	36,272,060	33,147,319
Total--Agriculture Department	376,196,532	529,778,962	907,592,466	1,175,525,438
Commerce Department:				
General administration:				
Public enterprise funds (net)				
Other .....	.....	94	.....	-505
.....	197,265	155,437	314,553	452,549
Bureau of the Census	1,730,998	1,371,654	4,400,037	3,227,909
Coast and Geodetic Survey	1,371,551	1,459,161	2,711,522	2,655,368
Business and Defense Services Administration ..	622,190	546,350	1,290,869	1,308,959
Bureau of Foreign Commerce	1,275,158	376,834	1,614,455	886,043
Office of Business Economics	99,066	87,630	201,837	217,897
Maritime activities:				
Public enterprise funds (net)				
Other	36,887	-1,088,716	-84,791	-42,296
.....	31,475,275	27,022,808	55,897,160	37,914,953
Inland Waterways Corporation (net) .....	.....	-2,313	84	-677,468
Patent Office	1,630,706	1,385,278	3,265,457	3,815,547

See footnotes on page 15

TABLE III--BUDGET RECEIPTS AND EXPENDITURES--AUGUST 31, 1959--Continued

Classification	This month	Corresponding month last year	Fiscal Year 1960 to date	Corresponding period fiscal year 1959
EXPENDITURES--Continued				
Commerce Department--Continued				
Bureau of Public Roads ¹²	\$6,449,707	\$4,687,973	\$11,920,010	\$9,739,356
National Bureau of Standards:				
Intragovernmental funds (net).....	330,684	528,944	1,772,749	2,826,297
Other.....	1,294,688	1,056,208	1,329,216	1,057,580
Weather Bureau.....	4,985,471	4,284,625	9,567,919	8,991,270
Total--Commerce Department.....	51,499,652	41,871,974	94,201,084	72,373,462
Defense Department:				
Military functions:				
Military personnel:				
Office of Secretary of Defense.....	53,573,702	51,561,247	89,907,127	102,613,395
Department of the Army.....	337,595,437	348,455,438	661,865,550	628,078,710
Department of the Navy.....	263,079,190	255,638,469	533,384,757	552,515,218
Department of the Air Force.....	333,775,884	332,291,376	677,757,661	661,204,518
Total--Military personnel.....	988,024,214	987,946,530	1,962,915,096	1,944,411,841
Operation and maintenance:				
Office of Secretary of Defense.....	3,325,031	2,648,862	7,098,913	5,869,052
Department of the Army.....	267,285,688	299,126,052	561,946,873	550,231,896
Department of the Navy.....	211,632,839	230,637,104	454,555,067	486,202,348
Department of the Air Force.....	355,809,475	314,487,511	714,113,169	690,108,761
Total--Operation and maintenance.....	838,053,034	846,899,529	1,737,714,024	1,732,412,057
Procurement:				
Office of Secretary of Defense.....	453,424	528,576	526,481	837,391
Department of the Army.....	153,379,905	141,379,688	243,818,328	217,897,682
Department of the Navy.....	299,390,974	305,720,938	599,905,131	688,658,448
Department of the Air Force.....	737,510,558	641,308,039	1,543,131,574	1,175,446,527
Total--Procurement.....	1,190,734,862	1,088,937,241	2,387,381,516	2,082,840,048
Research, development, test and evaluation:				
Office of Secretary of Defense.....	26,270,694	2,871,342	55,942,974	10,403,490
Department of the Army.....	14,903,527	34,489,109	43,810,833	63,198,028
Department of the Navy.....	41,182,689	47,672,517	87,968,844	93,461,135
Department of the Air Force.....	83,760,567	61,520,382	139,254,470	127,087,688
Total--Research, dev., test and evaluation.....	166,117,477	146,553,350	326,977,122	294,150,341
Military construction:				
Office of Secretary of Defense.....	2,412,930	1,364,595	2,536,272	1,396,783
Department of the Army.....	24,795,646	27,030,117	48,032,955	48,910,718
Department of the Navy.....	25,658,905	23,816,233	41,406,739	38,319,513
Department of the Air Force.....	95,487,920	88,283,224	168,149,777	200,827,495
Total--Military construction.....	148,355,403	140,494,169	260,125,744	289,454,509
Revolving and management funds (net):				
Public enterprise funds:				
Office of Secretary of Defense.....	1,294,048	202,200	5,076,196	4,325,135
Department of the Army.....	-39,585	-50,487	-57,026	-71,947
Department of the Navy.....	-86,965	-10,259	-25,881	-22,211
Intragovernmental funds:				
Department of the Army.....	9,439,050	-47,279,712	617,070	-51,142,160
Department of the Navy.....	51,610,631	24,044,509	106,040,110	48,494,785
Department of the Air Force.....	-7,343,399	26,627,895	1,185,418	44,401,036
Total--Revolving and mgmt. funds.....	54,873,780	3,534,146	112,835,886	45,984,638
Total--Military functions.....	3,386,158,774	3,214,364,965	6,787,949,390	6,389,253,434
Civil functions:				
Army:				
Corps of Engineers:				
Rivers and harbors and flood control.....	78,007,729	60,218,389	138,416,710	99,621,676
Intragovernmental funds (net).....	655,850	1,914,053	-3,385,118	2,452,231
The Panama Canal:				
Canal Zone Government.....	3,743,553	1,445,829	3,743,506	1,445,823
Panama Canal Company:				
Public enterprise funds (net).....	-2,808,782	-1,092,938	-3,136,323	-1,527,502
Panama Canal Bridge.....	314,245	.....	314,245	.....
Defense production guaranties (net).....	-86,694	-26,550	-100,971	-204,714
Payment of Texas City claims.....	.....	.....	.....	51,533
Other.....	914,035	1,568,289	1,994,509	2,284,371
Navy--defense production guaranties (net).....	-54,466	-85,640	-108,609	-7,778,967
Air Force:				
Defense production guaranties (net).....	176,039	-706,205	-296,342	-810,389
Other.....	1,258	1,609	3,300	3,094
Total--Civil functions.....	80,862,768	63,236,837	137,444,904	95,537,155
Total--Defense Department.....	3,467,021,542	3,277,601,803	6,925,394,295	6,484,790,590

TABLE III--BUDGET RECEIPTS AND EXPENDITURES--AUGUST 31, 1959

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Classification	This month	Corresponding month last year	Fiscal Year 1960 to date	Corresponding period fiscal year 1959
EXPENDITURES--Continued				
Health, Education, and Welfare Department:				
American Printing House for the Blind.....			\$400,000	\$400,000
Food and Drug Administration.....	\$950,409	\$947,174	1,882,118	2,217,656
Freedmen's Hospital.....	270,487	241,882	518,135	592,779
Gallaudet College.....	331,487	232,667	548,648	491,906
Howard University.....	268,330	334,653	879,537	737,406
Office of Education:				
Assistance for school construction.....	8,767,663	6,328,751	12,497,442	14,577,230
Defense educational activities.....	4,958,982		7,461,415	
Payments to school districts.....	6,996,082	5,199,601	9,848,539	9,209,278
Other.....	16,408,120	2,608,657	22,543,914	22,157,544
Office of Vocational Rehabilitation.....	3,331,503	2,581,057	12,641,298	11,350,224
Public Health Service:				
Grants for hospital construction.....	12,517,733	9,837,530	23,102,651	18,032,885
National Institutes of Health.....	24,160,129	29,782,878	36,726,779	39,796,495
Operation of commissaries, narcotic hospitals (net).....	-3,339	3,045	-5,122	5,219
Other.....	19,609,607	16,351,069	38,079,148	37,388,815
Saint Elizabeths Hospital.....	-1,830,383	1,021,695	-509,732	2,467,010
Social Security Administration:				
Grants for public assistance.....	174,547,080	163,498,458	367,382,227	317,682,310
Grants for maternal and child welfare.....	2,027,372	1,751,585	8,293,215	8,065,011
Operating fund, Bureau of Federal Credit Unions (net).....	48,984	33,303	104,441	166,475
Other.....	116,402	462,275	531,592	1,011,247
Office of the Secretary:				
Intragovernmental funds (net).....	43,721	-67,995	12,646	59,665
Other.....	-674,045	559,374	-71,182	1,344,173
Total--Health, Education, and Welfare Dept..	272,846,332	241,707,666	542,867,715	487,753,336
Interior Department:				
Departmental offices.....	408,017	1,208,729	861,139	2,033,489
Commission of Fine Arts.....	2,277	2,767	5,398	7,020
Bonneville Power Administration.....	2,108,280	2,163,908	5,060,103	5,217,871
Southeastern Power Administration.....	17,801	33,349	58,707	158,259
Southwestern Power Administration.....	303,299	126,415	788,161	462,883
Bureau of Land Management.....	3,591,288	14,205,732	21,544,816	17,827,649
Bureau of Indian Affairs:				
Public enterprise funds (net):				
Revolving fund for loans.....	400,545	3,777	899,623	495,943
Other.....	-300		-385	
Other.....	9,193,498	8,228,672	17,650,035	17,044,674
Bureau of Reclamation:				
Public enterprise funds (net):				
Upper Colorado River Basin fund.....	3,037,046	4,003,683	5,969,418	12,636,641
Continuing fund for emergency expenses, Fort Peck project, Montana.....	27,388	178,426	130,150	246,141
Other.....	13,288,156	17,071,436	33,053,034	36,905,883
Geological Survey.....	3,759,042	3,924,336	7,121,309	9,522,400
Bureau of Mines:				
Development and operation of helium properties (net).....	-175,699	71,112	312,436	719,436
Other.....	3,579,988	2,276,581	7,453,954	6,017,186
National Park Service.....	6,495,434	8,834,142	13,588,887	17,807,358
Fish and Wildlife Service:				
Office of Commissioner of Fish and Wildlife.....	26,102	39,707	50,528	143,027
Bureau of Sport Fisheries and Wildlife.....	4,019,006	3,710,284	7,427,321	7,253,694
Bureau of Commercial Fisheries:				
Public enterprise fund (net).....	-35,469	137,285	-51,006	207,734
Other.....	1,549,988	1,502,394	2,819,904	2,972,719
Office of Territories:				
Public enterprise funds (net):				
Alaska Railroad.....	235,556	304,402	151,164	763,858
Other.....	-11,233	-10,056	-11,233	-10,056
Other.....	3,264,970	3,303,007	4,922,053	4,858,514
Virgin Islands Corporation (net).....	13 185,576	-486,687	185,576	-374,921
Office of the Secretary.....	127,444	118,108	394,818	482,275
Total--Interior Department.....	55,398,010	70,951,519	130,385,921	143,397,688
Justice Department:				
Legal activities and general administration.....	3,458,320	3,513,601	6,895,590	7,931,101
Federal Bureau of Investigation.....	8,476,694	8,543,311	17,194,058	17,273,410
Immigration and Naturalization Service.....	4,145,888	4,377,503	8,554,546	10,086,503
Federal Prison System:				
Federal Prison Industries, Inc. (net).....	-601,699	240,784	-302,640	-417,170
Other.....	3,681,936	3,397,559	7,526,584	7,622,804
Total--Justice Department.....	19,161,140	20,072,761	39,868,139	42,496,650
Labor Department:				
Office of the Secretary.....	14 210,882	212,540	-7,708	161,072
Office of the Solicitor.....	335,956	316,771	579,195	614,585
Bureau of Labor Standards.....	228,718	110,261	362,358	252,835
Bureau of Veterans' Reemployment Rights.....	69,961	66,397	115,097	137,378
Bureau of Apprenticeship and Training.....	470,351	457,982	775,326	896,873
Bureau of Employment Security:				
Grants to States for unemployment compensation and employment service administration..	25,044,448	26,013,166	50,047,327	55,395,110
Unemployment compensation for veterans and Federal employees.....	8,160,376	7,315,417	17,101,012	23,078,769
Farm labor supply fund (net).....	-384,954	-599,182	-1,238,117	-1,147,605
Temporary unemployment compensation.....	33,614	66,201,440	67,717	116,573,385
Other.....	1,156,112	1,096,435	1,846,928	1,654,410

TABLE III--BUDGET RECEIPTS AND EXPENDITURES--AUGUST 31, 1959--Continued

Classification	This month	Corresponding month last year	Fiscal Year 1960 to date	Corresponding period fiscal year 1959
EXPENDITURES--Continued				
Labor Department--Continued				
Bureau of Employees' Compensation	\$5,275,737	\$5,341,581	\$10,238,849	\$10,322,471
Bureau of Labor Statistics	1,114,515	574,718	1,683,767	1,519,789
Women's Bureau	65,509	57,656	103,209	121,005
Wage and Hour Division	1,513,254	1,401,646	2,316,239	2,713,882
Total--Labor Department	42,872,722	108,566,834	83,991,202	212,293,965
Post Office Department:				
Payment for public services	2,875,000	.....	5,750,000	.....
Public enterprise fund (net)--Postal fund	55,965,502	68,895,786	116,759,109	225,361,271
Total--Post Office Department	58,840,502	68,895,786	¹⁵ 122,509,109	225,361,271
State Department:				
Administration of foreign affairs:				
Salaries and expenses	9,202,393	5,489,986	¹⁶ 15,347,930	16,519,430
Acquisition, operation, and maintenance of buildings abroad	1,417,336	1,171,298	2,648,896	2,358,100
Payment to Foreign Service retirement and disability fund .....	.....	.....	2,360,000	2,025,000
Intragovernmental funds (net)	-40,390	102,245	163,468	258,612
Other	895,506	3,205,942	4,246,985	4,865,575
International organizations and conferences:				
Contributions to international organizations	730,630	3,673,838	42,830,167	37,391,474
Other	194,903	290,942	719,998	694,244
International commissions	1,617,991	445,130	2,035,450	1,309,170
Educational exchange	1,408,757	1,310,561	3,835,674	1,975,166
Other	12,405	5,314,255	84,104	5,336,232
Total--State Department	15,439,532	21,004,202	74,272,676	72,733,007
Treasury Department:				
Office of the Secretary:				
Public enterprise funds (net):				
Reconstruction Finance Corp. liquidation	-932,832	-417,008	-1,264,242	-2,419,139
Civil defense loan program	-7,473	-7,937	-6,077	-6,175
Intragovernmental funds (net) .....	.....	.....	.....	-10,000
Other	282,557	264,007	535,608	599,836
Bureau of Accounts:				
Interest on uninvested funds	30,000	.....	130,800	130,800
Payment to unemployment trust fund .....	.....	.....	.....	.....
Private relief acts, judgments, and other claims	404,025	748,018	953,288	1,341,638
Government losses in shipment fund (net)	392	2,524	977	3,319
Salaries and expenses	955,211	999,962	5,225,069	4,706,308
Other .....	.....	.....	.....	.....
Bureau of the Public Debt:				
Office of the Treasurer:				
Check forgery insurance fund (net)	847	-1,482	-4,423	8,703
Other	1,553,996	1,733,834	1,957,063	2,174,223
Bureau of Customs:				
Intragovernmental funds (net)	-900,000	95,657	-900,000	-904,343
Other	4,311,087	4,409,519	8,550,166	10,521,179
Internal Revenue Service:				
Interest on refunds of taxes	9,531,130	4,350,084	15,978,071	10,251,198
Payments to Samoa and Puerto Rico for taxes collected	1,822,072	1,836,139	3,552,560	3,498,816
Salaries and expenses	26,424,526	26,677,151	53,901,507	66,135,544
Bureau of Narcotics:				
United States Secret Service	323,814	304,203	657,060	738,443
Bureau of the Mint	384,930	395,652	789,032	907,648
Bureau of Engraving and Printing (net)	394,929	511,672	923,990	1,002,072
Coast Guard:				
Intragovernmental funds (net)	-979,499	1,073,935	-1,914,287	652,408
Other	21,423,748	20,879,530	47,358,873	41,343,405
Interest on the public debt:				
Public issues ¹⁷	624,285,797	473,032,971	1,252,753,534	1,013,663,267
Special issues ¹⁷	99,844,109	101,193,058	199,637,813	202,209,132
Total--Treasury Department	795,096,955	643,651,323	1,598,714,802	1,366,721,445
District of Columbia:				
Federal payment .....	.....	14,675,600	27,218,000	22,860,600
Loans to District of Columbia for capital outlay .....	.....	.....	.....	.....
Unclassified expenditure transfers ¹⁸	-309,484	123,238	-493,434	-142,455
Total budget expenditures	6,305,257,045	6,198,325,233	12,862,642,997	12,811,449,720
Budget surplus (+) or deficit (-)	-625,808,628	-1,360,780,444	-3,937,170,661	-5,028,136,318

TABLE IV--TRUST AND OTHER RECEIPTS AND EXPENDITURES--AUGUST 31, 1959

9

Classification	This month	Corresponding month last year	Fiscal Year 1960 to date	Corresponding period fiscal year 1959
RECEIPTS				
Legislative Branch:				
Payments from general fund			\$800	\$800
Other	\$100,810	\$74,087	178,051	208,251
The Judiciary:				
Judicial survivors annuity fund:				
Contributions	39,472	39,022	78,569	89,434
Interest on investments	11,088	8,786	11,088	8,786
Funds appropriated to the President	6,291,386	16,900,786	14,254,815	26,358,605
Independent Offices:				
Civil Service Commission:				
Civil Service retirement and disability fund:				
Deductions from employees' salaries, etc.	62,202,147	76,504,031	116,142,540	132,378,683
Payments from other funds:				
Employing agency contributions	61,992,192	76,472,538	115,929,907	132,362,755
Federal contribution				
Voluntary contributions, donations, etc.	946,600	1,156,791	2,161,806	2,737,667
Interest and profit on investments	6,142,197	4,498,940	6,283,099	4,619,077
Railroad Retirement Board:				
Railroad retirement account:				
Transfers (Railroad Act taxes):				
Appropriated	90,929,261	75,988,196	105,063,694	85,150,396
Unappropriated	-5,497,090	-3,751,825	516,096	3,806,922
Interest and profit on investments	1,520,681	620,162	1,723,128	795,439
Payment from Fed. old-age and survivors ins. and Fed. disability insurance trust funds			282,048,000	124,441,000
Unemployment insurance administration fund		917,192		508,639
Veterans Administration:				
Government life insurance fund:				
Premiums and other receipts	1,803,105	2,668,444	4,561,862	6,107,624
Interest on investments	21,898	17,835	28,019	25,506
National Service life insurance fund:				
Premiums and other receipts	37,283,269	39,307,053	75,922,839	78,277,952
Payments from general and special funds	1,024,148		2,112,501	807,185
Interest on investments	41,311	20,876	53,934	30,000
Other	96,780	98,381	198,705	238,683
Other Independent Offices	4,756	6,850	26,596	35,701
General Services Administration	836	-145	7,016	4,162
Agriculture Department	2,502,028	2,388,240	7,018,315	6,031,858
Commerce Department:				
Highway trust fund:				
Transfers (Highway Revenue Act of 1956)	237,355,880	205,707,053	429,555,880	382,407,053
Interest on investments	437,500	126,739	475,240	126,739
Other	2,493,839	695,939	5,295,919	1,116,835
Defense Department:				
Military functions	13,950	-7,173,022	20,346	2,034
Civil functions:				
Payments from general fund				
Other	2,814,089	3,442,332	5,479,545	4,844,200
Health, Education and Welfare Department	10,654	4,260	13,380	8,730
Interior Department:				
Indian tribal funds	4,210,790	3,258,602	7,963,004	26,319,145
Payments from general fund	1,330	476	1,330	9,751
Other	667,037	576,548	1,867,938	1,525,853
Labor Department:				
Transfer from unemployment trust fund				
Other	3,682	19,393	17,236	26,393
State Department:				
Foreign Service retirement and disability fund:				
Deductions from salaries and other receipts	171,781	171,780	370,926	335,509
Payments from general fund			2,360,000	2,025,000
Interest on investments	1,693	1,698	2,574	2,378
Other	259,366	200,516	269,392	200,516
Treasury Department:				
Federal disability insurance trust fund:				
Transfers from general fund receipts	122,971,732	114,668,137	154,943,926	151,549,690
Deposits by States	14,083,209	14,627,306	13,888,228	15,919,093
Payments by railroad retirement account			21,980,000	
Interest on investments	854,566	409,903	948,814	455,932
Federal old-age and survivors ins. trust fund:				
Transfers from general fund receipts	1,112,335,213	917,345,098	1,391,477,064	1,218,346,157
Deposits by States	139,173,686	5,182,154	158,789,057	129,776,659
Interest on investments	15,299,411	11,943,028	17,121,813	13,557,087
Interest payments by railroad ret. account				
Other	24,552	14,601	28,609	25,540
Unemployment trust fund:				
Deposits by States	466,783,917	337,814,594	608,511,727	435,589,570
Fed. unempl. acct. (payts. from general fund)				
Less Transfer of receipts to Labor				
Railroad unemployment insurance account:				
Deposits by Railroad Retirement Board	9,433,344	10,547,668	10,450,110	11,331,078
Advances from Railroad retirement account	31,500,000		32,500,000	
Transfer of receipts from railroad unemployment insurance administration fund	613,779		679,935	476,642
Interest on investments	831,690	1,136,681	932,349	1,414,481
Other	1,300,648	839,613	2,139,386	1,648,432
District of Columbia:				
Revenues from taxes, etc.	10,610,113	12,225,321	24,017,245	19,089,027
Payments from general fund:				
Federal contribution		14,675,600	27,218,000	22,860,600
Loans for capital outlay				
Other loans and grants	2,447,321	13,341,699	4,596,785	20,725,962
Total trust fund receipts	2,444,161,670	1,955,740,033	3,658,237,162	3,066,741,236
Increment from reduction in weight of gold dollar	331	60	557	76
Total receipts	2,444,162,002	1,955,740,094	3,658,237,719	3,066,741,313

Classification	This month	Corresponding month last year	Fiscal Year 1960 to date	Corresponding period fiscal year 1959
EXPENDITURES				
Legislative Branch.....	\$84,700	\$111,479	\$192,339	\$220,300
The Judiciary--Judicial survivors annuity fund.....	32,882	26,637	59,693	54,029
Funds appropriated to the President	13,397,378	11,458,436	19,931,750	35,242,621
Independent Offices:				
Civil Service Commission:				
Civil Service retirement fund	71,282,220	57,936,856	141,659,237	115,138,731
Employees' life insurance fund (net)	-1,520,866	-1,099,557	3,114,242	4,087,044
Farm Credit Administration:				
Federal intermediate credit banks .....	.....	1,944,665	.....	36,326,333
National Capital Housing Authority (net).....	921,940	-936,723	1,745,013	-1,612,328
Railroad Retirement Board:				
Railroad retirement account:				
Administrative expenses.....	1,033,639	963,969	1,651,380	1,654,362
Benefit payments, etc.....	72,645,986	61,891,237	147,085,529	124,459,995
Int. payt. to Fed. old-age and surv. insurance and Federal disability insurance trust funds .....	.....	.....	21,980,000	.....
Advances to Railroad unemployment ins. acct.	31,500,000	.....	32,500,000	.....
Veterans Administration:				
Govt. life ins. fund-Benefits, refunds, etc.....	6,051,060	6,873,175	14,948,776	18,091,908
National service life insurance fund-Benefits, refunds and dividends	46,188,581	47,946,879	97,596,750	96,964,446
Other.....	180,442	178,970	403,044	349,740
Other Independent Offices.....	18,109	52,034	79,933	153,742
General Services Administration:				
Trust enterprise funds (net).....	-10,298	-2,684	-18,711	-10,092
Other.....	-1,305	38,427	6,740	72,052
Housing and Home Finance Agency:				
Federal National Mortgage Association:				
Loans for secondary market operations (net)....	-11,518,246	2,839,485	-58,153,246	-15,749,332
Other (net).....	61,528,165	-3,446,302	112,800,234	-39,419,471
Agriculture Department:				
Trust enterprise funds (net).....	379,928	289,848	-756,324	1,246,116
Other.....	2,776,630	3,588,015	5,727,061	7,132,309
Commerce Department:				
Highway trust fund:				
Federal-Aid Highway Act of 1956	324,219,965	222,297,150	724,471,468	426,610,387
Refunds and labor standards	2,934,506	.....	2,934,506	.....
Other	3,316,860	1,152,160	5,035,835	1,693,026
Defense Department:				
Military functions.....	15,002	4,848	17,603	7,504
Civil functions:				
Trust enterprise funds (net).....	401	-4,798	1,462	-3,867
Other.....	3,638,212	664,280	2,764,978	1,646,710
Health, Education and Welfare Department	12,998	-704	14,435	963
Interior Department:				
Indian tribal funds	3,587,916	2,039,988	7,124,393	6,564,733
Other.....	694,018	727,096	1,582,055	1,272,247
Justice Department	241,215	29,867	454,508	483,066
Labor Department:				
Bureau of Employment Security	-10	-348	-10	423,168
Other.....	-173,895	-132,297	-160,655	-139,923
State Department:				
Foreign Service retirement and disability fund....	249,315	227,545	499,231	441,711
Other.....	49,172	63,787	106,390	137,284
Treasury Department:				
Federal disability insurance trust fund:				
Administrative expenses--reimbursement to Federal Old-Age and Survivors Insurance.....	.....	.....	.....	.....
Payments to general fund:				
Administrative expenses.....	280,148	69,496	560,296	138,993
Refunds of taxes .....	.....	.....	.....	.....
Benefit payments	41,538,885	19,550,801	83,837,837	38,297,347
Federal old-age and survivors insurance trust fund:				
Adm. exp.-Bu. of Old-Age and Surv. Insurance....	12,124,713	10,587,991	25,283,093	26,007,175
Reimbursement for administrative expenses from Federal disability insurance trust fund..				
Payments to general fund:	.....	.....	.....	.....
Administrative expenses.....	5,141,382	3,302,423	8,268,064	6,604,846
Refunds of overpayment of payroll tax receipts..	.....	.....	.....	.....
Payment to Railroad Retirement Board.....	.....	.....	282,048,000	124,441,000
Benefit payments	833,234,802	707,612,952	1,654,303,711	1,405,355,714
Construction	1,120,369	520,195	2,878,413	939,003
Unemployment trust fund:				
Railroad unemployment insurance account:				
Administrative expenses.....	938,454	1,284,469	1,906,127	1,066,060
Benefit payments	34,538,095	24,534,169	59,107,925	42,310,523
State accounts--withdrawals by States.....	140,116,500	277,921,200	273,438,800	580,210,200
Other.....	956,206	882,653	1,974,277	1,649,867
District of Columbia	22,019,490	22,725,931	47,068,179	41,092,203
Deposit fund accounts (net):				
District of Columbia	744,300	435,883	-327,514	535,019
Government sponsored enterprises:				
Investments in public debt securities, net investment (+) or sales (-).....	-92,340,000	-78,688,000	+72,351,000	-86,235,000
Sales and redemptions of obligations in market, net sales (-) or redemptions (+)	-178,338,000	+1,991,500	-541,936,800	-70,594,500
Other.....	275,168,072	85,763,674	484,478,821	163,918,158
Indian tribal funds	-81,210	-3,539,336	-1,858,275	11,743,312
Other.....	-202,698,937	-80,257,559	-38,345,039	86,048,602
Total trust and deposit fund expenditures	1,528,219,903	1,412,421,876	3,702,436,566	3,197,968,053
Payment of melting losses on gold .....	.....	.....	.....	.....
Total expenditures	1,528,219,903	1,412,421,876	3,702,436,566	3,197,968,053
Excess of trust and other receipts (+) or expenditures (-)	+915,942,098	+543,318,217	-44,198,847	-131,226,740

AUGUST 31, 1959

TABLE V--INVESTMENTS OF GOVERNMENT AGENCIES IN PUBLIC DEBT SECURITIES (NET)

11

(Including certain guaranteed securities)

Classification	This month	Corresponding month last year	Fiscal Year 1960 to date	Corresponding period fiscal year 1959
Trust accounts, etc:				
Federal disability insurance trust fund.....	\$68,876,959	\$85,391,713	\$91,236,959	\$116,119,713
Employees' life insurance fund .....	.....	.....	1,006,000	407,000
Federal employees' retirement funds	60,396,000	94,913,000	115,183,000	167,335,000
Federal intermediate credit banks .....	.....	.....	.....	.....
Federal National Mortgage Association:				
Guaranteed Securities.....	.....	15,450	.....	15,450
Federal old-age and survivors insurance tr. fd. ...	302,587,403	214,054,162	-378,012,596	-75,173,463
Highway trust fund.....	-160,000,000	-58,300,000	-337,880,000	-15,100,000
Judicial survivors annuity fund.....	.....	.....	48,000	.....
Railroad retirement account	-12,233,000	13,683,000	184,989,000	84,957,000
Unemployment trust fund	406,933,287	87,406,402	310,933,287	-142,561,597
Veterans' life insurance funds:				
Government life insurance fund	-5,000,000	-4,000,000	-8,000,000	-10,000,000
National service life insurance fund	-10,000,000	-6,000,000	-20,000,000	-12,000,000
Other.....	-5,241,425	17,076,285	580,750	15,809,635
Public enterprise funds:				
Federal Housing Administration:				
Public debt securities.....	15,955,418	16,975,000	25,054,418	20,645,000
Guaranteed securities .....	.....	.....	.....	-1,999,000
Federal Savings and Loan Insurance Corp.....	2,000,000	3,000,000	7,000,000	-18,350,000
Federal National Mortgage Association:				
Guaranteed securities.....	-3,200	4,547,500	-28,000	7,972,050
Other.....	1,300,000	1,107,750	2,800,000	1,907,750
Net investments, or sales (-)	665,571,443	469,870,263	-5,089,181	139,984,537
MEMORANDUM ¹⁹ (Included in Table IV)				
Government sponsored enterprises:				
Banks for cooperatives	4,000,000	.....	4,000,000	.....
Federal Deposit Insurance Corporation.....	6,500,000	2,500,000	7,496,000	2,500,000
Federal home loan banks.....	-102,840,000	-81,188,000	60,855,000	-88,735,000
Federal intermediate credit banks .....	.....	.....	.....	.....
Federal land banks.....	.....	.....	.....	.....

TABLE VI--SALES AND REDEMPTIONS OF OBLIGATIONS OF GOVERNMENT AGENCIES IN MARKET (NET)

Public enterprise funds:				
Guaranteed by the United States:				
Federal Farm Mortgage Corporation	\$2,900	\$4,200	\$4,300	\$4,400
Federal Housing Administration.....	-505,750	-6,398,100	326,950	-7,272,850
Home Owners' Loan Corporation	100	9,525	2,175	10,275
Not guaranteed by the United States:				
Federal National Mortgage Association (management and liquidation program).....	.....	501,000	.....	5,883,000
Home Owners' Loan Corporation	200	75	200	75
Trust enterprise funds:				
Not guaranteed by the United States:				
Federal intermediate credit banks.....	.....	-3,910,000	.....	-41,290,000
Federal National Mortgage Association (secondary market operations)	-50,165,000	-335,000	-50,100,000	63,970,000
Net redemptions, or sales (-).....	-50,667,550	-10,128,300	-49,766,375	+21,304,900
MEMORANDUM ¹⁹ (Included in Table IV)				
Government sponsored enterprises:				
Not guaranteed by the United States:				
Banks for cooperatives.....	-34,980,000	.....	-34,920,000	20,000
Federal home loan banks	-25,230,000	250,000	-335,230,000	-29,580,000
Federal intermediate credit banks.....	-20,180,000	.....	-73,890,000	.....
Federal land banks	-97,948,000	1,741,500	-97,896,800	-41,034,500

See footnotes on page 15

AUGUST 31, 1959

TABLE VII--CHANGES IN THE PUBLIC DEBT

(Includes exchanges)

Classification	This month	Corresponding month last year	Fiscal Year 1960 to date	Corresponding period fiscal year 1959
Increase (+) or decrease (-) in the gross public debt:				
Public issues:				
Marketable obligations:				
Certificates of indebtedness.....	-\$13,499,081,000	+\$5,569,983,000	-\$13,499,420,000	+\$5,586,866,000
Treasury bills.....	+1,590,088,000	-14,449,000	+6,586,375,000	-8,444,000
Treasury bonds.....	-11,566,250	-2,878,856,850	-27,015,050	-3,337,610,100
Treasury notes.....	+13,312,939,000	+159,598,000	+13,339,280,300	+227,038,000
Other.....	-23,194	-35,807	-86,371	-73,061
Total marketable obligations.....	+1,392,356,556	+2,836,239,343	+6,399,133,878	+2,467,776,839
Non-marketable obligations:				
Treasury bonds, investment series.....	-66,913,000	-183,558,000	-114,448,000	-280,512,000
United States savings bonds.....	-249,299,841	-69,776,617	-546,834,653	-156,022,751
Other.....	-22,973,018	-9,135,287	-12,504,318	+36,625,081
Total non-marketable obligations.....	-339,185,859	-262,469,905	-673,786,971	-399,909,670
Total public issues.....	+1,053,170,696	+2,573,769,437	+5,725,346,906	+2,067,867,169
Special issues.....	+661,393,000	+436,456,000	-33,118,000	+67,132,000
Other obligations.....	-681,500	-856,830	-2,527,245	-2,683,881
Change in gross public debt.....	+1,713,882,196	+3,009,368,607	+5,689,701,661	+2,132,315,288

TABLE VIII--EFFECT OF OPERATIONS ON PUBLIC DEBT

Budget surplus (-) or deficit (+)	+\$625,808,628	+\$1,360,780,444	+\$3,937,170,661	+\$5,028,136,311
Excess of trust and other receipts (-) or expenditures (+)	-915,942,098	-543,318,217	+44,198,847	+131,226,761
Excess of investments (+) or sales (-) of Government agencies in public debt securities (net)	+665,571,443	+469,870,263	-5,089,181	+139,984,531
Excess of redemptions (+) or sales (-) of obligations of Government agencies in market (net)	-50,667,550	-10,128,300	-49,766,375	+21,304,901
Increase (-) or decrease (+) in checks outstanding and deposits in transit (net) and other accounts....	+312,348,646	-128,617,381	²⁰ +498,697,322	-120,759,851
Increase (-) or decrease (+) in public debt interest due and accrued	+328,674,025	+323,246,981	+106,945,055	+90,081,781
Increase (+) or decrease (-) in cash held outside Treasurer's account ²¹	-32,615,724	+288,428,946	-109,536,573	+223,623,341
Increase (+) or decrease (-) in balance of Treasurer's account	+780,704,825	+1,249,105,871	+1,267,081,903	-3,381,282,561
Increase (+) or decrease (-) in public debt.....	+1,713,882,196	+3,009,368,607	+5,689,701,661	+2,132,315,288
Gross debt at beginning of period.....	288,681,726,543	275,466,164,424	284,705,907,078	276,343,217,761
Gross public debt at end of period.....	290,395,608,739	278,475,533,032	290,395,608,739	278,475,533,032
Guaranteed obligations of Government agencies, not owned by Treasury	110,781,725	108,478,775	110,781,725	108,478,775
Total public debt and guaranteed obligations	290,506,390,464	278,584,011,807	290,506,390,464	278,584,011,807
Deduct: Debt not subject to statutory limitation.....	415,874,921	428,269,630	415,874,921	428,269,630
Total debt subject to statutory limitation	290,090,515,543	278,155,742,176	290,090,515,543	278,155,742,176

See footnotes on page 15

TABLE IX--SUMMARY OF PUBLIC DEBT AND GUARANTEED OBLIGATIONS OUTSTANDING AUGUST 31, 1959
AND COMPARATIVE FIGURES FOR AUGUST 31, 1958

Title	August 31, 1959		August 31, 1958	
	Average interest rate ^b	Amount outstanding	Average interest rate	Amount outstanding
Public debt:				
Interest-bearing debt:				
Public issues:				
Marketable obligations:	Percent		Percent	
Treasury bills (regular series).....	^a 3.618	\$31,624,907,000	^a 1.185	\$22,400,588,000
Treasury bills (tax anticipation series).....	3.904	7,005,670,000	.....	.....
Certificates of indebtedness (regular series).....	3.650	20,342,643,000	2.449	34,919,859,000
Certificates of indebtedness (tax anticipation series).....	.....	.....	1.500	3,567,049,000
Treasury notes.....	3.782	40,654,117,000	2.790	20,664,910,000
Treasury bonds.....	2.619	84,786,062,050	2.585	87,630,911,250
Other bonds.....	2.902	49,800,000	3.000	49,800,000
Total marketable obligations.....	3.207	184,463,199,050	2.374	169,233,117,250
Non-marketable obligations:				
United States savings bonds.....	2.967	49,983,091,672	2.931	51,854,184,388
Depository bonds.....	2.000	178,985,500	2.000	209,270,500
Treasury bonds, investment series.....	2.730	8,250,817,000	2.731	9,340,981,000
Total non-marketable obligations.....	2.931	58,412,894,172	2.897	61,404,435,888
Total public issues.....	3.140	242,876,093,222	2.514	230,637,553,138
Special issues:				
Canal Zone, Postal Savings System.....	.....	.....	2.000	300,000
Civil service retirement fund.....	2.580	8,694,336,000	2.505	7,879,239,000
Federal Deposit Insurance Corporation.....	2.000	627,800,000	2.000	675,400,000
Federal disability insurance trust fund.....	2.602	1,624,700,000	2.518	1,111,922,000
Federal home loan banks.....	1.500	164,800,000	1.500	164,800,000
Federal Housing Administration funds.....	2.000	59,682,000	2.000	76,762,000
Federal old-age and survivors insurance trust fund.....	2.571	16,849,277,000	2.510	18,513,635,000
Federal Savings and Loan Insurance Corporation.....	2.000	122,500,000	2.000	93,500,000
Foreign service retirement fund.....	3.956	28,794,000	3.954	26,194,000
Government life insurance fund.....	3.500	1,119,235,000	3.500	1,134,116,000
Highway trust fund.....	2.875	91,334,000	2.500	807,126,000
National service life insurance fund.....	3.000	5,721,548,000	3.000	5,653,319,000
Railroad retirement account.....	3.000	3,602,228,000	3.000	3,597,895,000
Unemployment trust fund.....	2.759	5,947,315,000	2.625	6,528,726,000
Veterans special term insurance fund.....	2.625	68,964,000	2.500	50,167,000
Total special issues.....	2.699	44,722,513,000	2.635	46,313,101,000
Total interest-bearing debt.....	3.072	287,598,606,222	2.534	276,950,654,138
Matured debt on which interest has ceased.....	.....	411,666,040	.....	480,533,377
Debt bearing no interest:				
International Monetary Fund.....	.....	1,971,249,999	.....	619,000,000
Other.....	.....	414,086,477	.....	425,345,516
Total gross public debt.....	.....	290,395,608,739	.....	278,475,533,032
Guaranteed obligations not owned by the Treasury:				
Interest-bearing debt.....	2.634	109,966,300	2.625	107,636,400
Matured debt on which interest has ceased.....	.....	815,425	.....	842,375
Total guaranteed obligations not owned by the Treasury.....	.....	110,781,725	.....	108,478,775
Total gross public debt and guaranteed obligations.....	.....	290,506,390,464	.....	278,584,011,807

^a Computed on true discount basis.
^b Beginning with the statement for December 31, 1958, the computed average interest rate on the public debt is based upon the rate of effective yield for issues sold at premiums or discounts. Prior to December 31, 1958, the computed average rate was based upon the coupon rates of the securities. This rate did not materially differ from the rate computed on the basis of effective yield. The Treasury, how-

ever, announced on November 18, 1958, that there may be more frequent issues of securities sold with premiums or discounts whenever appropriate. This "effective-yield" method of computing the average interest rate on the public debt will reflect more accurately the interest cost to the Treasury, and is felt to be in accord with the intent of Congress where legislation has required the use of such rate for various purposes.

TABLE X--SUPPLEMENTARY TABLE OF RECEIPTS AND EXPENDITURES OF PUBLIC ENTERPRISE (REVOLVING) FUNDS--AUGUST 31, 1959

(Included in Table III on a net basis)

Classification	Fiscal year 1960 to date			Corresponding fiscal year 1959 Net receipts (-) or expenditures
	Receipts	Expenditures	Net receipts (-) or expenditures	
Executive Office of the President: Office of Civil and Defense Mobilization-- Civil defense procurement fund.....	\$13,712	\$28,341	\$14,628	-\$55,386
Funds appropriated to the President: Expansion of defense production.....	5,482,239	56,827,067	51,344,828	79,961,212
Mutual security: Development loan fund.....	109,300	30,624,376	30,515,075	2,055,354
Foreign investment guaranty fund.....	80,014	.....	-80,014	-68,973
Total--Funds appropriated to the President...	5,671,554	87,451,443	81,779,839	81,947,593
Independent Offices: Atomic Energy Commission--Defense production: guaranties.....	3,982	92	-3,889	-9,005
Export-Import Bank of Washington.....	86,145,434	71,645,924	-14,499,509	143,354,048
Farm Credit Administration: Federal Farm Mortgage Corporation.....	1,669,190	191	-1,668,999	-2,040,859
Federal inter. credit banks investment fund....	.....	800,000	800,000	1,100,000
Production credit assns. investment fund.....	100,000	60,000	-40,000	30,000
Agricultural marketing revolving fund.....	8,459,400	.....	-8,459,400	-6,788,800
Total--Farm Credit Administration.....	10,228,590	860,191	-9,368,399	-7,699,659
Federal Home Loan Bank Board: Federal Savings and Loan Insurance Corp.....	7,241,234	143,285	-7,097,948	-5,188,750
Other.....	1,510,819	1,587,346	76,527	248,547
National Science Foundation.....	.....	-1,598	-1,598	6,548,732
Saint Lawrence Seaway Development Corporation..	806,192	1,258,633	452,441	20,515,894
Small Business Administration.....	20,950,676	43,066,467	22,115,791	-491,500
Tennessee Valley Authority.....	40,595,523	42,176,629	1,581,105	846,265
United States Information Agency--Informational media guaranty fund.....	1,268,510	1,925,956	657,446	16,292,919
Veterans Administration.....	27,363,976	51,924,472	24,560,495	174,417,486
Total--Independent Offices.....	196,114,939	214,587,401	18,472,461	-76,240
General Services Administration: Real property activities.....	.....	.....	.....	-505,341
Defense materials activities.....	1,373,216	155,232	-1,217,983	-23,520
General activities.....	303,690	109,367	-194,323	-605,100
Total--General Services Administration.....	1,676,907	264,600	-1,412,307	31,306,750
Housing and Home Finance Agency: Office of the Administrator: College housing loans.....	3,081,911	50,676,314	47,594,403	-6,100,200
Liquidating programs.....	4,851,462	453,988	-4,397,473	9,832,600
Urban renewal fund.....	1,492,906	24,047,175	22,554,268	1,232,700
Other.....	1,996,187	5,047,470	3,051,282	15,749,350
Federal National Mortgage Association: Loans for secondary market operations.....	.....	58,153,246	58,153,246	-30,652,600
Management and liquidating functions.....	53,657,138	26,380,215	-27,276,922	13,722,400
Special assistance functions.....	15,196,345	222,486,044	207,289,699	-2,451,400
Federal Housing Administration.....	42,450,412	24,866,988	-17,583,424	33,774,900
Public Housing Administration.....	15,559,226	40,887,969	25,328,743	66,414,000
Total--Housing and Home Finance Agency....	138,285,590	452,999,412	314,713,822	465,911,000
Agriculture Department: Commodity Credit Corporation: Price support, supply, and related programs and special milk ¹⁰	438,553,240	900,791,124	462,237,884	52,903,000
Special activities programs financed by Commodity Credit Corporation ¹¹	31,159,823	149,391,207	118,231,383	-3,039,500
Federal Crop Insurance Corporation.....	2,871,408	1,683,894	-1,187,514	-7,503,000
Farmers' Home Administration: Disaster loans, revolving fund.....	6,169,089	2,729,145	-3,439,943	-619,000
Farm tenant-mortgage insurance fund.....	780,418	3,813,211	3,032,793	507,652,000
Total--Agriculture Department.....	479,533,979	1,058,408,583	578,874,603	-42,000,000
Commerce Department: General administration.....	.....	.....	.....	-677,000
Maritime activities.....	1,274,097	1,189,306	-84,791	84
Inland Waterways Corporation.....	.....	84	84	-720,000
Total--Commerce Department.....	1,274,097	1,189,391	-84,706	4,325,000
Defense Department: Military functions: Secretary of Defense.....	3,169,365	8,245,562	5,076,196	-71,000
Army.....	112,011	54,984	-57,026	-22,000
Navy.....	335,832	309,950	-25,881	4,230,000
Total--Military functions.....	3,617,209	8,610,497	4,993,288	

TABLE X--SUPPLEMENTARY TABLE OF RECEIPTS AND EXPENDITURES OF PUBLIC ENTERPRISE (REVOLVING) FUNDS--AUGUST 31, 1959--Continued

Classification	Fiscal year 1960 to date			Corresponding fiscal year 1959 Net receipts (-) or expenditures
	Receipts	Expenditures	Net receipts (-) or expenditures	
Defense Department--Continued:				
Civil functions:				
Army:				
Panama Canal Company	\$15,281,350	\$12,145,027	-\$3,136,323	-\$1,527,502
Defense production guaranties.....	104,371	3,399	-100,971	-204,714
Navy--Defense production guaranties	115,735	7,126	-108,609	-7,778,967
Air Force--Defense production guaranties.....	472,382	176,039	-296,342	-810,389
Total Civil functions	15,973,841	12,331,593	-3,642,248	-10,321,573
Total--Defense Department.....	19,591,050	20,942,090	1,351,040	-6,090,596
Health, Education, and Welfare Department:				
Public Health Service--Operation of commissaries, narcotic hospitals.....	37,312	32,190	-5,122	5,219
Social Security Administration--Operating fund, Bureau of Federal Credit Unions	380,821	485,262	104,441	166,475
Total--Health, Education, and Welfare Department	418,134	517,452	99,318	171,694
Interior Department:				
Bureau of Indian Affairs:				
Loans to Indians	317,798	1,217,422	899,623	495,943
Hoonah Housing project liquidation.....	385	.....	-385	.....
Bureau of Reclamation:				
Upper Colorado River Basin fund.....	90,292	6,059,711	5,969,418	12,636,641
Ft. Peck project, Montana.....	4,363	134,514	130,150	246,141
Bureau of Mines--Development and operation of helium properties.....	997,173	1,309,609	312,436	719,436
Fish and Wildlife Service--Bureau of Commercial Fisheries.....	3,734	-47,272	-51,006	207,734
Office of Territories:				
Alaska Railroad	3,557,675	3,708,840	151,164	763,858
Other.....	11,233	.....	-11,233	-10,056
Virgin Islands Corporation.....	198,257	383,834	185,576	-374,921
Total--Interior Department.....	5,180,913	12,766,659	7,585,745	14,684,779
Labor Department--Farm labor supply fund	1,803,250	565,132	-1,238,117	-1,147,605
Post Office Department--Postal fund.....	414,912,900	531,672,010	15 116,759,109	225,361,271
Treasury Department:				
Office of the Secretary:				
Reconstruction Finance Corp. liquidation	1,324,929	60,687	-1,264,242	-2,419,139
Civil defense loan program	14,021	7,943	-6,077	-6,175
Bureau of Accounts--Government losses in shipment fund.....	30	1,007	977	3,319
Office of the Treasurer--Check forgery insurance fund.....	35,217	30,793	-4,423	8,703
Total--Treasury Department.....	1,374,198	100,432	-1,273,766	-2,413,290
Total--Public enterprise funds.....	1,265,851,229	2,381,492,952	1,115,641,722	1,059,617,376

6 Distribution between income taxes and employment taxes made in accordance with provisions of Sec. 201 of the Social Security Act as amended for transfer to the Federal Old-Age and Survivors Insurance Trust Fund and the Federal Disability Insurance Trust Fund.

7 Reflects adjustment due to reclassification.

8 Where no figures appear on certain lines there was either no activity reported or comparative figures are not available on account of changes in classification.

9 Represents net cash transactions under provisions of Sec. 2(a)(3) of Public Law 85-141, approved August 14, 1957.

10 Represents residual of gross receipts and expenditures after deduction for certain costs which are included in amounts shown for special activities.

11 Includes certain costs transferred from price support operations for which expenditures may have been made in prior years, in addition to adjustments for prior months' transactions.

12 The greater part of Bureau of Public Roads expenditures are made from Highway trust fund, p. 10.

13 Amounts represent net expenditures for the month of July. Report of expenditures for the month of August was not received in time to be included in this statement.

14 Includes reimbursement representing advances to the Working Capital Fund.

15 Transactions cover the period July 1 through August 21, 1959, and are partially estimated.

16 Gives effect to reimbursements collected for administrative support furnished to other agencies amounting to approximately \$9,004,606.

17 Expenditures are stated on an accrual basis.

18 Represents expenditure adjustments reported by Regional Disbursing Officers which have not yet been picked up in reports of other officers.

19 Under a revised classification, the security transactions of Government-sponsored enterprises are included in deposit fund accounts (net) and excluded from net sales or investments of Government agencies in public debt securities and net sales or redemptions of obligations of Government agencies in the market.

20 Further breakdown of this classification is not available in time for publication in this statement.

21 Represents changes in cash on hand, in banks held outside the Treasurer's account, deposits in transit and cash payments not yet covered by vouchers processed through accounts.

**TABLE XI—COMPARATIVE STATEMENT OF BUDGET RECEIPTS AND EXPENDITURES
BY MONTHS OF THE FISCAL YEAR 1960**

(Figures are rounded in millions of dollars and may not add to totals.)

Classification	July	August	September	October	November	December	January	February	March	April	May	June	Cumulative thru Aug. 1959	Comparable period F. Y. 1959
BUDGET RECEIPTS														
Internal Revenue:														
Individual income taxes withheld.....	\$1,239	\$4,223											\$5,461	\$4,671
Individual income taxes--other.....	364	123											487	362
Corporation income taxes.....	568	368											936	794
Excise taxes.....	971	1,027											1,998	1,834
Employment taxes.....	332	1,321											1,653	1,461
Estate and gift taxes.....	131	98											229	208
Internal revenue not otherwise classified.....	1	(*)											(*)	2
Customs.....	94	87											181	139
Miscellaneous receipts.....	237	172											408	415
Gross budget receipts.....	3,936	7,418											11,355	9,904
Deduct:														
Transfers to:														
Federal old-age and survivors insurance trust fund.....	279	1,112											1,391	1,218
Federal disability ins. trust fund.....	32	123											155	152
Highway trust fund.....	192	237											430	382
Railroad retirement account.....	20	85											106	89
Refunds of receipts.....	167	181											348	279
Total deductions.....	690	1,739											2,429	2,121
Net budget receipts F. Y. 1960.....	3,246	5,679											8,925	7,783
Comparable totals F. Y. 1959.....	2,946	4,838											7,783	.....
BUDGET EXPENDITURES														
Legislative Branch.....	10	7											18	24
The Judiciary.....	4	4											8	8
Executive Office of the President.....	4	4											8	16
Funds appropriated to the President:														
Military assistance.....	111	81											192	425
Economic assistance.....	115	109											225	218
Other.....	20	35											55	83
Independent Offices:														
Atomic Energy Commission.....	224	208											432	437
Veterans Administration.....	413	419											832	836
Other.....	52	132											184	318
General Services Administration.....	17	30											47	74
Housing and Home Finance Agency.....	195	122											317	69
Agriculture Department.....	531	376											908	1,176
Commerce Department.....	43	51											94	72
Defense Department:														
Military functions:														
Office of Secretary of Defense.....	74	87											161	124
Department of the Army.....	753	807											1,560	1,457
Department of the Navy.....	931	892											1,823	1,909
Department of the Air Force.....	1,645	1,599											3,244	2,898
Civil functions.....	57	81											137	68
Health, Education, and Welfare Dept.....	270	273											543	485
Interior Department.....	75	55											130	141
Justice Department.....	21	19											40	41
Labor Department.....	41	43											84	211
Post Office Department.....	64	59											123	225
State Department.....	59	15											74	75
Treasury Department:														
Interest on the public debt.....	728	724											1,452	1,217
Interest on refunds of taxes.....	6	10											16	14
Other.....	69	61											130	25
District of Columbia.....	27	.....											27	(*)
Unclassified expenditure transfers.....	(*)	(*)											(*)	(*)
Total budget expenditures F.Y. 1960.....	6,557	6,305											12,863	12,811
Comparable totals F. Y. 1959.....	6,613	6,198											12,811	.....
Budget surplus (+) or deficit (-) F. Y. 1960.....	-3,311	-626											-3,937	-5,028
Comparable totals F. Y. 1959.....	-3,667	-1,361											-5,028	.....

*Less than \$500,000.

Source: Prepared by the United States Treasury Department on the basis of reports received from Govt. disbursing and collecting agencies

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Monthly Statement of Receipts and Expenditures of the United States Government

for the period from July 1, 1959 through September 30, 1959

(Cents omitted, therefore details will not add to totals)

TABLE I--SUMMARY

Year	Budget receipts and expenditures				Public debt (end of period) ^a	Balance in account of Treasurer, U. S. (end of period) ^b
	Gross receipts	Net receipts	Net expenditures	Budget surplus (+) or deficit (-)		
Estimated 1960*.....	\$97,702,000,000	\$79,000,000,000	\$78,905,000,000	+ \$95,000,000	\$284,700,000,000	\$5,344,000,000
Actual fiscal year 1960 (three months).....	20,906,879,759	17,411,935,154	19,219,725,043	-1,807,789,888	288,296,022,037	7,016,559,715
Actual fiscal year 1959 ¹ ..	83,793,559,815	68,158,142,030	80,698,842,169	-12,540,700,139	284,705,907,078	5,350,391,763
Actual fiscal year 1958..	83,973,500,309	69,116,717,311	71,936,171,353	-2,819,454,041	276,343,217,745	9,749,102,977
Actual fiscal year 1957..	83,675,321,469	71,028,649,978	69,433,078,427	+1,595,571,550	270,527,171,896	5,589,952,362

TABLE II--BUDGET SUMMARY--FISCAL YEAR 1960

Classification	Fiscal year 1960 to date			Net budget estimates fiscal year 1960*
	Gross receipts	Applicable deductions ²	Net receipts ³	
BUDGET RECEIPTS				
Internal Revenue	\$19,994,377,049	\$3,490,267,839	\$16,504,109,209	\$74,320,000,000
Customs	280,531,743	3,896,435	276,635,308	1,025,000,000
Miscellaneous receipts	631,970,966	780,331	631,190,635	3,655,000,000
Total	20,906,879,759	3,494,944,605	17,411,935,154	79,000,000,000
BUDGET EXPENDITURES				
Legislative Branch	\$31,161,589	.....	\$31,161,589	\$128,000,000
The Judiciary	11,524,738	.....	11,524,738	47,000,000
Executive Office of the President	12,574,172	\$32,355	12,541,817	60,000,000
Funds appropriated to the President:				
Mutual security	661,342,441	669,077	660,673,363	3,375,000,000
Other	102,717,994	9,012,360	93,705,634	236,000,000
Independent Offices:				
Atomic Energy Commission	637,260,779	6,672	637,254,106	2,705,000,000
Veterans Administration	1,304,602,741	40,264,329	1,264,338,412	5,348,000,000
Other	534,331,252	256,654,415	277,676,836	1,519,000,000
General Services Administration	90,955,074	1,686,465	89,268,609	410,000,000
Housing and Home Finance Agency	526,942,939	209,808,245	317,134,694	344,000,000
Agriculture Department	2,095,920,883	753,150,454	1,342,770,429	6,606,000,000
Commerce Department	126,290,934	1,742,466	124,548,468	507,000,000
Defense Department:				
Military functions	10,233,124,977	11,730,661	10,221,394,316	40,945,000,000
Civil functions	244,972,164	24,244,966	220,727,197	899,000,000
Health, Education, and Welfare Department	836,128,381	666,794	835,461,587	3,384,000,000
Interior Department	215,749,478	11,041,853	204,707,625	761,000,000
Justice Department	59,646,165	.....	59,646,165	258,000,000
Labor Department	130,734,740	3,754,619	126,980,121	530,000,000
Post Office Department	818,401,695	649,876,455	168,525,240	604,000,000
State Department	95,822,410	.....	95,822,410	242,000,000
Treasury Department:				
Interest on the public debt	2,170,413,744	.....	2,170,413,744	9,000,000,000
Other	228,984,007	1,903,550	227,080,457	886,000,000
District of Columbia	27,218,000	.....	27,218,000	34,000,000
Unclassified expenditure transfers ⁵	-850,524	.....	-850,524	.....
Allowance for contingencies .....	.....	.....	.....	75,000,000
Total	21,195,970,786	1,976,245,742	19,219,725,043	78,905,000,000
Budget surplus (+) or deficit (-) .....	.....	.....	-1,807,789,888	+95,000,000

*From revised budget estimates released September 24, 1959.

¹These figures are preliminary and will be revised and published in a final statement which will include certain overseas and other transactions as reported in final reports of Government collecting and disbursing agencies.

²For details of deductions from receipts see Table III, and for details of deductions from expenditures see Table X.

³For details see Table III.

⁴Transactions cover the period July 1 through September 18, 1959 and are partially estimated.

⁵Represents expenditure adjustments reported by Regional Disbursing Officers which have not yet been picked up in reports of other officers.

^aIncludes debt not subject to statutory limitation, which on September 30, 1959 amounted to \$414,806,625. Statutory debt limit was changed by the Act approved June 30, 1959 from \$283 billion to \$285 billion. The limit, including temporary increases, was \$280 billion from February 26 to September 2, 1958; \$288 billion from September 2, 1958 to June 29, 1959; and \$290 billion on June 30, 1959. From July 1, 1959 to June 30, 1960, the limit is \$295 billion. Thereafter, it will revert to \$285 billion.

TABLE III—BUDGET RECEIPTS AND EXPENDITURES—SEPTEMBER 30, 1959

Classification	This month	Corresponding month last year	Fiscal Year 1960 to date	Corresponding period fiscal year 1959
RECEIPTS				
Internal Revenue:				
Individual income taxes:				
Withheld ⁶	\$2,263,565,756	\$2,093,253,105	\$7,724,882,320	\$6,763,819,599
Other ⁶	1,836,773,988	1,815,289,981	2,323,734,369	2,196,877,705
Total individual income taxes	4,100,339,744	3,908,543,087	10,048,616,690	8,960,697,305
Corporation income taxes.....	3,311,153,721	2,267,063,344	4,247,413,155	3,061,451,123
Excise taxes.....	1,006,741,605	912,456,962	3,004,629,600	2,746,156,460
Employment taxes:				
Federal Insurance Contributions Act and Self-Employment Contributions Act ⁶	651,515,642	504,084,433	2,197,936,633	1,873,980,280
Railroad Retirement Tax Act.....	51,849,350	43,950,781	157,429,276	132,985,414
Federal Unemployment Tax Act.....	575,273	757,296	2,019,331	2,488,098
Total employment taxes	703,940,266	548,792,510	2,357,385,241	2,009,453,793
Estate and gift taxes.....	106,654,436	92,408,541	335,781,974	300,201,348
Internal revenue not otherwise classified.....	248,559	-430,298	550,386	1,112,619
Total internal revenue	9,229,078,333	7,728,834,147	19,994,377,049	17,079,072,650
Customs.....	99,280,314	74,679,571	280,531,743	213,588,287
Miscellaneous receipts:				
Interest, dividends and other earnings.....	103,311,739	53,235,424	283,137,406	209,050,611
Realization upon loans and investments.....	33,518,318	6,556,912	103,897,844	81,071,094
Recoveries and refunds.....	11,083,776	7,177,697,184	40,218,915	7,217,983,345
Sales of Government property and products.....	49,716,380	45,373,797	142,066,581	164,254,002
Seigniorage.....	3,893,347	2,905,423	8,491,050	7,648,865
Other.....	22,416,384	29,751,911	54,159,077	50,427,369
Total miscellaneous receipts	223,939,947	315,520,654	631,970,966	730,435,291
Gross budget receipts	9,552,298,595	8,119,034,372	20,906,879,759	18,023,096,229
Deduct:				
Transfers to:				
Federal old-age and survivors insurance trust fund ⁶	588,173,844	449,858,163	1,979,650,908	1,668,204,320
Federal disability insurance trust fund ⁶	63,341,798	54,226,269	218,285,725	205,775,959
Highway trust fund.....	201,000,000	188,000,000	630,555,880	570,407,053
Railroad retirement account.....	51,841,485	43,950,734	157,421,276	132,908,053
Total transfers to trust accounts	904,357,127	736,035,167	2,985,913,791	2,577,295,387
Refunds of receipts:				
Internal revenue.....	159,554,824	172,073,998	504,354,048	444,967,414
Customs.....	1,545,601	2,325,106	3,896,435	7,849,794
Other.....	378,222	179,693	780,331	1,249,823
Total refunds of receipts	161,478,648	174,578,797	509,030,814	454,067,032
Total deductions	1,065,835,776	910,613,965	3,494,944,605	3,031,362,419
Net budget receipts	8,486,462,818	7,208,420,407	17,411,935,154	14,991,733,809
EXPENDITURES⁸				
Legislative Branch:				
Senate.....	2,317,409	1,843,381	6,522,028	6,648,560
House of Representatives.....	6,775,422	4,125,014	12,857,404	13,515,688
Architect of the Capitol.....	1,927,379	1,590,515	5,381,229	3,931,370
Botanic Garden.....	33,620	22,170	78,660	70,550
Library of Congress.....	1,224,006	780,882	2,800,996	2,639,527
Government Printing Office:				
General fund appropriations.....	1,242,988	1,459,631	4,782,552	4,816,951
Revolving fund (net).....	86,319	-406,052	-1,261,282	1,622,944
Total--Legislative Branch	13,607,146	9,415,543	31,161,589	33,245,593
The Judiciary:				
Supreme Court of the United States.....	154,016	132,444	458,898	437,216
Court of Customs and Patent Appeals.....	21,820	19,623	73,043	70,981
Customs Court.....	50,905	58,889	183,426	200,076
Court of Claims.....	61,558	63,393	196,874	216,539
Courts of appeals, district courts, and other judicial services.....	3,336,889	3,438,425	10,612,494	11,180,316
Total--The Judiciary	3,625,190	3,712,775	11,524,738	12,105,129

TABLE III--BUDGET RECEIPTS AND EXPENDITURES--SEPTEMBER 30, 1959--Continued

3

Classification	This month	Corresponding month last year	Fiscal Year 1960 to date	Corresponding period fiscal year 1959
EXPENDITURES--Continued				
Executive Office of the President:				
Compensation of the President	\$12,500	\$12,500	\$37,500	\$37,500
The White House Office	162,540	135,989	618,020	638,310
Special projects	118,038	132,153	323,742	396,804
Executive mansion and grounds.....	39,575	35,599	113,046	143,892
Bureau of the Budget.....	351,645	335,466	1,237,548	1,352,393
Council of Economic Advisers.....	27,624	27,283	95,227	98,137
National Security Council.....	51,890	46,922	175,992	209,439
Office of Civil and Defense Mobilization:				
Civil defense procurement fund (net).....	-17,978	-14,875	-3,349	-70,261
Other.....	4,063,218	3,479,356	9,972,599	16,943,466
President's Advisory Committee on Government Organization	2,468	4,703	8,853	16,354
Other.....	-3,059	4,817	-37,365	-40,182
Total--Executive Office of the President	4,808,464	4,199,915	12,541,817	19,725,853
Funds appropriated to the President:				
Disaster relief	564,305	142,213	1,317,078	739,316
Emergency fund for the President	44,304	3,913	150,792	45,050
Expansion of defense production (net)	28,866,170	25,593,780	80,210,998	105,554,993
Expenses of management improvement.....	11,041	19,675	56,650	32,112
President's special international program.....	459,813	381,677	1,957,358	2,762,495
Transitional grants to Alaska	8,981,727	.....	9,950,249	.....
Refugee relief	-45	-530	-153	339
Miscellaneous.....	7,757	-1,185	62,659	-565
Mutual security:				
Military assistance:				
Defense Department:				
Office of Secretary of Defense:				
Repayment of credit sales ⁹	-600,598	-493,690	-15,371,539	-20,222,601
Other.....	2,803,714	15,222,151	21,218,357	24,857,256
Army	59,035,807	93,069,852	169,641,115	244,827,232
Navy	24,223,680	18,293,887	57,256,526	58,249,029
Air Force	38,602,130	40,033,974	81,835,555	280,300,142
International Cooperation Administration.....	488,652	625,319	767,078	1,863,824
All other agencies	231,865	243,859	1,257,805	1,701,024
Total--Military assistance.....	124,785,253	166,995,353	316,604,898	591,575,907
Economic assistance:				
Defense Department	2,372,455	2,873,532	6,849,136	8,720,369
International Cooperation Administration.....	89,724,061	101,979,119	258,857,529	286,844,685
Public enterprise funds (net):				
Development loan fund	20,598,208	611,641	51,113,284	2,666,996
Foreign investment guaranty fund.....	-479,506	-545,969	-559,520	-614,943
All other agencies	7,136,744	10,916,034	27,808,034	34,616,812
Total--Economic assistance	119,351,964	115,834,359	344,068,465	332,233,921
Total--Funds appropriated to the President...	283,072,292	308,969,257	754,378,998	1,032,943,571
Independent Offices:				
Advisory Committee on Weather Control .....	.....	.....	.....	7
Alaska International Rail and Highway Commission	2,312	5,537	10,715	14,122
American Battle Monuments Commission.....	150,663	413,804	627,862	1,215,222
Atomic Energy Commission:				
Defense production guaranties (net).....	-2,665	-9,383	-6,555	-18,388
Other.....	205,339,842	189,573,726	637,260,662	626,387,546
Central Intelligence Agency-construction.....	978,129	788,479	1,737,062	2,165,631
Civil Aeronautics Board.....	4,345,418	4,616,815	14,445,147	13,167,677
Civil Service Commission	2,559,983	2,613,415	5,928,888	6,837,445
Commission on Civil Rights.....	75,325	27,174	220,341	160,622
Commission on Increased Industrial Use of Agricultural Products.....	.....	.....	.....	16
Commission on International Rules of Judicial Procedure	3,521	.....	7,418	.....
Export-Import Bank of Washington (net).....	-16,080,963	11,334,484	-30,580,473	154,688,532
Farm Credit Administration:				
Public enterprise funds (net):				
Federal Farm Mortgage Corporation	88	270	-1,668,910	-2,040,589
Federal intermediate credit banks investment fund	1,800,000	.....	2,600,000	1,100,000
Production credit associations investment fund.....	.....	.....	-40,000	30,000
Agricultural marketing revolving fund .....	.....	.....	-8,459,400	-6,788,800
Administrative expenses	155,556	158,855	481,182	547,027
Total--Farm Credit Administration	1,955,644	159,126	-7,087,128	-7,152,361

4 TABLE III--BUDGET RECEIPTS AND EXPENDITURES--SEPTEMBER 30, 1959--Continued

Classification	This month	Corresponding month last year	Fiscal Year 1960 to date	Corresponding period fiscal year 1959
EXPENDITURES--Continued				
Independent Offices--Continued				
Federal Aviation Agency.....	\$44,455,844	\$17,824,566	\$120,454,086	-\$86,753,729
Federal Coal Mine Safety Board of Review.....	4,017	3,582	12,167	11,732
Federal Communications Commission.....	1,149,047	1,112,932	2,756,939	2,946,805
Federal Home Loan Bank Board (net):				
Federal Savings and Loan Insurance Corp.....	-3,733,796	-3,142,209	-10,831,745	-8,330,959
Other.....	5,168	-201,913	81,695	46,634
Federal Mediation and Conciliation Service.....	305,855	306,483	1,047,843	1,156,903
Federal Power Commission.....	787,690	727,701	1,979,292	2,021,162
Federal Trade Commission.....	750,772	490,263	1,782,316	1,718,620
Foreign Claims Settlement Commission.....	42,724	54,662	80,740	105,834
General Accounting Office.....	4,348,035	4,416,649	10,375,395	11,901,207
Historical and memorial commissions.....	53,185	29,169	112,166	73,169
Indian Claims Commission.....	14,092	12,860	46,650	42,918
Interstate Commerce Commission.....	1,476,489	1,443,977	5,107,860	5,584,226
Interstate Commission on Potomac River Basin.....			5,000	5,000
National Aeronautics and Space Administration.....	23,149,185	7,873,699	70,110,881	24,606,146
National Capital Housing Authority.....	7,290	1,961	10,991	7,428
National Capital Planning Commission.....	493,985	24,115	595,314	217,295
National Labor Relations Board.....	991,768	836,365	3,116,681	2,802,183
National Mediation Board.....	90,216	98,961	335,481	397,193
National Science Foundation:				
Research and development of rubber program (net).....			-1,598	
Other.....	3,010,895	4,762,043	23,592,032	17,264,931
Outdoor Recreation Resources Review Commission.....	26,679		78,642	
Permanent Committee for the Oliver Wendell Holmes Devise.....			30,000	25,000
Renegotiation Board.....	311,963	227,995	750,905	809,434
River Basin Study Commissions.....	51,304		143,976	
Saint Lawrence Seaway Development Corporation (net).....	-139,868	1,892,566	312,572	8,441,299
Securities and Exchange Commission.....	894,543	855,727	2,092,406	2,215,192
Selective Service System.....	2,708,736	2,824,963	7,563,415	8,721,946
Small Business Administration:				
Public enterprise funds (net).....	3,024,297	-1,451,698	25,140,088	19,064,196
Salaries and expenses.....	1,829,589	-7,780,659	-9,127,617	-7,560,784
Grants for research and management counseling.....	60,000		871,948	
Smithsonian Institution.....	1,216,853	518,023	3,001,475	2,059,377
Subversive Activities Control Board.....	29,581	32,829	80,540	85,344
Tariff Commission.....	223,107	148,634	536,908	502,402
Tax Court of the United States.....	109,957	110,496	374,734	372,641
Tennessee Valley Authority (net).....	3,424,150	3,215,209	5,005,256	2,723,705
United States Information Agency:				
Informational media guaranty fund (net).....	136,407	862,510	793,853	1,708,776
Other.....	8,343,398	8,536,100	23,947,701	25,078,645
Veterans Administration:				
Compensation, pensions, and benefit programs.....	309,566,766	306,746,515	942,527,859	937,189,987
Public enterprise funds (net).....	5,945,829	3,936,706	30,506,324	20,229,622
Other.....	117,186,748	82,722,451	291,304,227	271,726,120
Total--Veterans Administration.....	432,699,344	393,405,672	1,264,338,412	1,229,145,730
Total--Independent Offices.....	731,679,727	649,597,427	2,179,269,355	2,240,189,147
General Services Administration:				
Real property activities:				
Public enterprise funds (net).....		-61,745		-137,990
Intragovernmental funds (net).....	-1,632,463	-5,295,134	-4,009,168	-3,032,260
Other.....	22,708,240	22,430,475	65,928,239	61,898,962
Personal property activities:				
Intragovernmental funds (net).....	5,018,259	5,483,948	2,556,685	8,491,362
Other.....	2,162,635	2,346,090	6,317,772	6,804,633
Records activities.....				
Transportation and utilities activities.....	857,989	794,450	2,127,161	2,284,027
Defense materials activities:				
Public enterprise funds (net).....	145,097	385,517	-1,072,886	-119,823
Strategic and critical materials.....	13,331,856	8,714,330	17,454,911	31,980,536
General activities:				
Public enterprise funds (net).....	37,164	-902	-157,159	-24,423
Intragovernmental funds (net).....	-543,085	-651,174	-451,054	-371,197
Other.....	30,213	14,773	96,374	176,820
Total--General Services Administration.....	42,333,287	34,369,530	89,268,609	108,500,360

TABLE III--BUDGET RECEIPTS AND EXPENDITURES--SEPTEMBER 30, 1959--Continued

Classification	This month	Corresponding month last year	Fiscal Year 1960 to date	Corresponding period fiscal year 1959
EXPENDITURES--Continued				
Housing and Home Finance Agency:				
Office of the Administrator:				
Public enterprise funds (net):				
College housing loans.....	\$15,869,763	\$10,458,656	\$63,464,166	\$41,765,441
Liquidating programs	-2,034,078	-1,622,184	-6,431,552	-7,722,421
Urban renewal fund	5,207,696	7,891,710	27,761,965	17,724,322
Other	543,077	723,039	3,594,549	1,955,742
Other	1,315,350	1,489,877	3,703,356	3,944,400
Federal National Mortgage Association (net):				
Loans for secondary market operations.....	-64,532,880	3,542,513	-6,379,633	19,291,846
Management and liquidating functions	-17,721,719	-18,897,514	-44,998,641	-49,550,330
Special assistance functions	60,493,848	26,130,205	267,783,547	39,852,624
Federal Housing Administration (net)	-4,652,330	927,376	-22,235,754	-1,523,970
Public Housing Administration (net):				
Low-rent public housing program.....	5,543,948	5,636,987	30,872,691	39,411,930
Administrative expenses.....	.....	1,148,906	.....	1,119,498
Total--Housing and Home Finance Agency ...	32,676	37,429,574	317,134,694	106,269,083
Agriculture Department:				
Agricultural Research Service:				
Intragovernmental funds (net)				
Other	-59,824	-49,002	26,999	-34,522
Other	19,783,499	16,876,064	55,790,745	55,630,133
Extension Service.....				
Farmer Cooperative Service	715,136	776,889	29,261,013	29,060,547
Farmer Cooperative Service	79,679	78,585	-162,473	-108,293
Soil Conservation Service:				
Conservation operations				
Flood prevention, watershed protection, and other	6,349,278	6,563,149	18,917,135	21,906,856
Great Plains Conservation Program	4,288,062	3,367,214	10,877,676	9,582,189
Great Plains Conservation Program	642,620	306,567	2,224,260	966,847
Agricultural Conservation Program Service:				
Agricultural conservation program	19,230,993	14,887,336	112,856,376	93,721,287
Emergency conservation measures	110,527	384,235	298,871	2,096,203
Agricultural Marketing Service:				
Marketing research and service	3,350,741	2,998,044	9,090,527	10,323,913
Payts. to States, Territories, and possessions	96,160	.....	657,102	637,453
School lunch program	13,408,606	16,102,695	24,311,282	25,743,668
Removal of surplus agricultural commodities ..	5,832,117	19,738,325	15,743,057	44,558,540
Intragovernmental funds (net)	64,880	67,988	-21,669	-61,434
Other	55,073	54,691	20,896	173,200
Foreign Agricultural Service.....	474,154	400,637	1,753,100	1,209,180
Commodity Exchange Authority.....	67,470	71,966	205,235	246,068
Soil bank program	7,557,773	245,075,006	19,504,205	566,974,572
Commodity Stabilization Service:				
Acreage allotments and marketing quotas.....	14,528	20,723	11,270,135	11,968,692
Sugar act program	749,709	224,182	3,004,708	2,626,615
Intragovernmental funds (net)	12,631,200	-9,542,086	-19,195,220	-16,259,693
Commodity Credit Corporation:				
Public enterprise funds (net):				
Price support, supply, and related programs and special milk ¹⁰	161,682,418	315,412,854	623,920,302	781,324,597
Special activities financed by Commodity Credit Corporation ¹¹	109,357,565	106,846,620	227,588,949	159,750,041
Federal Crop Insurance Corporation:				
Administrative expenses.....	472,139	477,744	1,634,768	1,717,028
Capital and insurance fund (net)	472,578	-2,306,774	-714,935	-5,346,604
Rural Electrification Administration:				
Loans	27,087,076	22,397,671	80,501,576	73,012,608
Salaries and expenses	720,898	647,966	2,177,625	2,570,763
Farmers' Home Administration:				
Loans	16,848,082	20,361,994	46,224,045	50,961,088
Public enterprise funds (net):				
Disaster loans revolving fund	-879,500	-3,108,652	-4,319,503	-10,612,540
Farm tenant-mortgage insurance fund	882,810	1,773,451	3,915,604	1,154,419
Salaries and expenses	2,503,791	2,577,336	7,548,548	8,736,413
Office of the General Counsel	238,160	247,009	717,016	856,173
Office of the Secretary:				
Intragovernmental funds (net)	-45,029	-9,855	-23,306	66,389
Other	213,625	231,082	659,353	770,937
Office of Information	82,265	69,047	235,730	285,467
Library	66,152	69,185	189,656	196,396
Forest Service:				
Intragovernmental funds (net)	-476,484	-953,356	-840,110	-890,636
Other	20,509,084	19,551,189	56,781,144	52,698,508
Total--Agriculture Department.....	435,177,963	802,687,729	1,342,770,429	1,978,213,168
Commerce Department:				
General administration:				
Public enterprise funds (net)				
Other	257,929	38,711	572,482	-505
Bureau of the Census	2,090,159	1,328,661	6,490,196	4,556,571
Coast and Geodetic Survey	1,548,995	1,519,118	4,260,518	4,174,486
Business and Defense Services Administration ..	554,082	547,491	1,844,951	1,856,450
Bureau of Foreign Commerce	322,439	421,505	1,936,894	1,307,548
Office of Business Economics	103,396	88,681	305,234	306,579
Maritime activities:				
Public enterprise funds (net)				
Other	65,834	-129,008	-18,956	-171,305
Inland Waterways Corporation (net)	14,742,053	6,739,216	70,639,216	44,654,169
Patent Office	760	.....	844	-877,468
Patent Office	1,383,507	1,940,380	4,648,965	5,755,928

See footnotes on page 15

Classification	This month	Corresponding month last year	Fiscal Year 1960 to date	Corresponding period fiscal year 1959
EXPENDITURES--Continued				
Commerce Department--Continued				
Bureau of Public Roads.....	\$5,400,267	\$5,844,595	\$17,320,278	\$15,583,952
National Bureau of Standards:				
Intragovernmental funds (net).....	-1,668,134	-2,884,114	104,615	-57,817
Other	1,546,926	2,420,506	2,876,143	3,478,087
Weather Bureau	3,999,164	3,853,810	13,567,084	12,845,080
Total--Commerce Department	30,347,384	21,729,556	124,548,468	94,103,019
Defense Department:				
Military functions:				
Military personnel:				
Office of Secretary of Defense	53,790,726	52,256,366	143,697,853	154,869,761
Department of the Army.....	351,473,853	347,040,237	1,013,339,403	975,118,947
Department of the Navy	261,761,923	266,335,049	795,146,681	818,850,267
Department of the Air Force.....	346,405,250	367,668,296	1,024,162,911	1,028,872,814
Total--Military personnel	1,013,431,753	1,033,299,948	2,976,346,850	2,977,711,789
Operation and maintenance:				
Office of Secretary of Defense	1,475,448	3,575,235	8,574,362	9,444,287
Department of the Army	250,228,907	290,046,037	812,175,780	840,277,933
Department of the Navy	217,368,296	235,997,805	671,923,364	722,200,153
Department of the Air Force.....	371,217,394	372,689,311	1,085,330,563	1,062,798,072
Total--Operation and maintenance	840,290,046	902,308,388	2,578,004,070	2,634,720,445
Procurement:				
Office of Secretary of Defense	-8,158	129,911	518,323	967,302
Department of the Army.....	134,831,521	164,476,059	378,649,849	382,373,741
Department of the Navy	612,176,373	321,388,967	1,212,081,505	1,010,047,415
Department of the Air Force.....	702,554,448	745,169,106	2,245,686,023	1,920,615,633
Total--Procurement	1,449,554,185	1,231,164,043	3,836,935,701	3,314,004,091
Research, development, test and evaluation:				
Office of Secretary of Defense.....	44,732,510	9,106,436	100,675,484	19,509,926
Department of the Army.....	45,209,925	43,229,495	89,020,759	106,427,523
Department of the Navy.....	205,806,147	40,482,239	293,774,992	133,943,374
Department of the Air Force.....	73,704,429	63,976,639	212,958,900	191,064,327
Total--Research, dev., test and evaluation	369,453,014	156,794,809	696,430,137	450,945,150
Military construction:				
Office of Secretary of Defense.....	2,375,036	102,831	4,911,309	1,499,614
Department of the Army.....	26,378,298	38,252,497	74,411,253	87,163,215
Department of the Navy	29,155,461	25,688,827	70,562,201	64,008,340
Department of the Air Force.....	144,087,889	113,380,044	312,237,666	314,207,539
Total--Military construction.....	201,996,686	177,424,199	462,122,430	466,878,708
Revolving and management funds (net):				
Public enterprise funds:				
Office of Secretary of Defense	896,889	869,943	5,973,085	5,195,078
Department of the Army.....	4,775	-10,545	-52,250	-82,492
Department of the Navy.....	11,893	47,898	-13,988	25,687
Intragovernmental funds:				
Department of the Army.....	-38,003,635	-45,655,848	-37,386,565	-96,798,008
Department of the Navy	-395,470,358	14,408,452	-289,430,248	62,903,237
Department of the Air Force.....	-8,720,325	5,736,486	-7,534,907	50,137,522
Total--Revolving and mgmt. funds	-441,280,761	-24,603,614	-328,444,874	21,381,024
Total--Military functions.....	3,433,444,925	3,476,387,773	10,221,394,316	9,865,641,207
Civil functions:				
Army:				
Corps of Engineers:				
Rivers and harbors and flood control	84,724,590	63,502,810	223,141,300	163,124,486
Intragovernmental funds (net)	-2,286,433	-2,181,960	-5,671,552	270,270
The Panama Canal:				
Canal Zone Government	1,831,434	3,040,484	5,574,940	4,486,307
Panama Canal Company:				
Public enterprise funds (net).....	-1,619,382	-2,183,914	-4,755,706	-3,711,416
Panama Canal Bridge	191,338	98,056	505,584	98,056
Defense production guaranties (net).....	-39,129	-28,648	-140,101	-233,363
Payment of Texas City claims	965	74,928	965	126,461
Other.....	339,102	-105,920	2,333,611	2,178,451
Navy--defense production guaranties (net).....	-53,010	-41,028	-161,619	-7,819,995
Air Force:				
Defense production guaranties (net).....	190,836	-112,483	-105,506	-922,873
Other	1,980	1,643	5,280	4,737
Total--Civil functions.....	83,282,292	62,063,967	220,727,197	157,601,122
Total--Defense Department.....	3,516,727,217	3,538,451,740	10,442,121,513	10,023,242,330

TABLE III--BUDGET RECEIPTS AND EXPENDITURES--SEPTEMBER 30, 1959--Continued

Classification	This month	Corresponding month last year	Fiscal Year 1960 to date	Corresponding period fiscal year 1959
EXPENDITURES--Continued				
Health, Education, and Welfare Department:				
American Printing House for the Blind.....			\$400,000	\$400,000
Food and Drug Administration.....	\$1,369,469	\$1,293,260	3,251,587	3,510,916
Freedmen's Hospital.....	357,086	390,388	875,222	983,168
Gallaudet College.....	298,564	303,041	847,213	794,948
Howard University.....	652,343	568,665	1,531,880	1,306,072
Office of Education:				
Assistance for school construction.....	6,299,169	6,466,078	18,796,611	21,043,308
Defense educational activities.....	30,867,821		38,329,237	
Payments to school districts.....	8,906,395	5,364,221	18,754,935	14,573,500
Other.....	3,426,886	1,323,247	25,970,801	23,480,791
Office of Vocational Rehabilitation.....	1,293,981	508,544	13,935,280	11,858,768
Public Health Service:				
Grants for hospital construction.....	10,688,486	10,727,238	33,791,137	28,760,124
National Institutes of Health.....	34,652,915	31,055,838	71,379,694	70,852,333
Operation of commissaries, narcotic hospitals (net).....	3,459	-1,091	-1,662	4,127
Other.....	21,511,417	19,533,654	59,590,565	56,922,470
Saint Elizabeths Hospital.....	2,064,399	-957,776	1,554,667	1,509,234
Social Security Administration:				
Grants for public assistance.....	162,536,781	132,385,479	529,919,008	450,067,789
Grants for maternal and child welfare.....	6,036,361	5,091,603	14,329,577	13,156,615
Operating fund, Bureau of Federal Credit Unions (net).....	102,623	118,922	207,064	285,397
Other.....	566,771	283,029	1,098,363	1,294,276
Office of the Secretary:				
Intragovernmental funds (net).....	-24,081	20,379	-11,435	80,045
Other.....	983,018	-603,926	911,835	740,247
Total--Health, Education, and Welfare Dept..	292,593,872	213,870,800	835,461,587	701,624,137
Interior Department:				
Departmental offices.....	381,475	950,565	1,242,615	2,984,054
Commission of Fine Arts.....	2,930	2,903	8,329	9,924
Bonneville Power Administration.....	2,137,352	2,530,977	7,197,456	7,748,849
Southeastern Power Administration.....	69,487	19,463	128,195	175,723
Southwestern Power Administration.....	518,537	297,731	1,306,699	760,615
Bureau of Land Management.....	24,664,166	21,575,098	46,208,982	39,402,747
Bureau of Indian Affairs:				
Public enterprise funds (net):				
Revolving fund for loans.....	-293,714	-8,912	605,908	487,031
Other.....	2,611		2,226	
Other.....	9,020,195	10,990,326	26,670,230	28,035,001
Bureau of Reclamation:				
Public enterprise funds (net):				
Upper Colorado River Basin fund.....	2,633,156	3,560,937	8,602,574	16,197,579
Continuing fund for emergency expenses, Fort Peck project, Montana.....	65,840	-474,712	195,990	-228,571
Other.....	15,606,851	22,344,160	48,659,885	59,250,043
Geological Survey.....	3,801,517	3,781,923	10,922,827	13,304,324
Bureau of Mines:				
Development and operation of helium properties (net).....	-1,748,165	-5,278	-1,435,729	714,158
Other.....	2,884,913	2,058,624	10,338,867	8,075,810
National Park Service.....	7,685,280	11,492,873	21,274,168	29,300,232
Fish and Wildlife Service:				
Office of Commissioner of Fish and Wildlife....	28,258	27,621	78,787	170,648
Bureau of Sport Fisheries and Wildlife.....	4,150,891	3,821,951	11,578,213	11,075,646
Bureau of Commercial Fisheries:				
Public enterprise fund (net).....	-10,579	-56,752	-61,586	150,981
Other.....	1,470,093	1,493,757	4,289,998	4,466,477
Office of Territories:				
Public enterprise funds (net):				
Alaska Railroad.....	-728,359	743,254	-577,194	1,507,113
Other.....	1,917	-8,727	-9,315	-18,783
Other.....	2,474,919	1,087,477	7,396,972	5,945,992
Virgin Islands Corporation (net).....	-374,087	93,344	-188,511	-281,576
Office of the Secretary.....	-123,786	-163,973	271,032	318,301
Total--Interior Department.....	74,321,704	86,154,638	204,707,625	229,552,327
Justice Department:				
Legal activities and general administration.....	3,308,661	3,488,802	10,204,251	11,419,903
Federal Bureau of Investigation.....	7,917,295	8,755,905	25,111,353	26,029,316
Immigration and Naturalization Service.....	4,147,014	4,061,209	12,701,560	14,147,713
Federal Prison System:				
Federal Prison Industries, Inc. (net).....	-259,615	-213,673	-562,256	-630,843
Other.....	4,664,671	4,071,989	12,191,255	11,694,793
Total--Justice Department.....	19,778,026	20,164,232	59,646,165	62,660,883
Labor Department:				
Office of the Secretary.....	265,829	154,632	258,120	315,704
Office of the Solicitor.....	204,899	104,079	784,094	808,665
Bureau of Labor Standards.....	168,523	84,169	530,881	337,004
Bureau of Veterans' Reemployment Rights.....	41,635	47,246	156,733	184,624
Bureau of Apprenticeship and Training.....	300,786	318,752	1,076,113	1,215,626
Bureau of Employment Security:				
Grants to States for unemployment compensation and employment service administration..	28,801,709	17,489,282	78,849,037	72,884,392
Unemployment compensation for veterans and Federal employees.....	8,529,937	13,312,115	25,630,949	36,390,885
Farm labor supply fund (net).....	-1,680,592	-1,621,690	-2,918,710	-2,769,295
Temporary unemployment compensation.....	-1,164,479	74,751,344	-1,096,762	191,324,730
Other.....	728,048	726,984	2,574,976	2,381,395

TABLE III--BUDGET RECEIPTS AND EXPENDITURES--SEPTEMBER 30, 1959--Continued

Classification	This month	Corresponding month last year	Fiscal Year 1960 to date	Corresponding period fiscal year 1959
EXPENDITURES--Continued				
Labor Department--Continued				
Bureau of Employees' Compensation	\$5,111,422	\$5,035,120	\$15,350,272	\$15,357,591
Bureau of Labor Statistics	812,357	572,374	2,496,125	2,092,164
Women's Bureau	30,760	35,140	133,969	156,145
Wage and Hour Division	838,080	870,301	3,154,319	3,584,184
Total--Labor Department	42,988,918	111,969,853	126,980,121	324,263,818
Post Office Department:				
Payment for public services	2,875,000	.....	8,625,000	.....
Public enterprise fund (net)--Postal fund	43,141,130	106,868,920	159,900,240	332,230,192
Total--Post Office Department	46,016,130	106,868,920	¹³ 168,525,240	332,230,192
State Department:				
Administration of foreign affairs:				
Salaries and expenses	14,568,085	14,431,643	¹⁴ 29,916,016	30,951,073
Acquisition, operation, and maintenance of buildings abroad	1,729,613	311,193	4,378,509	2,669,293
Payment to Foreign Service retirement and disability fund .....	.....	.....	2,360,000	2,025,000
Intragovernmental funds (net)	-64,476	-47,958	98,992	210,654
Other	2,208,028	3,012,627	6,455,013	7,878,203
International organizations and conferences:				
Contributions to international organizations	882,698	562,738	43,712,866	37,954,212
Other	321,859	322,248	1,041,858	1,016,493
International commissions	481,365	748,653	2,516,816	2,057,824
Educational exchange	1,307,900	1,402,482	5,143,575	3,377,648
Other	114,659	9,772	198,763	5,346,004
Total--State Department	21,549,734	20,753,402	95,822,410	93,486,409
Treasury Department:				
Office of the Secretary:				
Investment in Inter-American Development				
Bank	450,000	.....	450,000	.....
Public enterprise funds (net):				
Reconstruction Finance Corp. liquidation	-488,073	-468,096	-1,752,316	-2,887,235
Civil defense loan program	-10,174	-8,550	-16,252	-14,725
Intragovernmental funds (net) .....	.....	.....	.....	-10,000
Other	379,088	255,640	914,697	855,477
Bureau of Accounts:				
Interest on uninvested funds	673,616	3,039,921	804,416	3,170,721
Payment to unemployment trust fund .....	.....	.....	.....	.....
Private relief acts, judgments, and other claims	576,060	15,310,931	1,529,349	16,652,570
Government losses in shipment fund (net)	92	1,839	1,069	5,158
Salaries and expenses	1,559,951	1,144,524	6,785,021	5,850,832
Bureau of the Public Debt	3,072,797	2,967,415	11,188,797	12,323,654
Office of the Treasurer:				
Check forgery insurance fund (net)	11,924	-2,309	7,500	6,393
Other	1,390,118	1,426,632	3,347,182	3,600,855
Bureau of Customs:				
Intragovernmental funds (net)	-752,473	87,339	-1,652,473	-817,004
Other	5,986,270	4,178,878	14,536,437	14,699,857
Internal Revenue Service:				
Interest on refunds of taxes	6,371,809	5,410,857	22,349,881	15,662,055
Payments to Samoa and Puerto Rico for taxes collected	2,845,830	1,468,912	6,398,391	4,967,728
Salaries and expenses	38,457,769	26,827,891	92,359,276	92,963,435
Bureau of Narcotics	413,213	332,289	1,070,273	1,070,732
United States Secret Service	565,680	458,770	1,354,712	1,366,418
Bureau of the Mint	645,948	458,837	1,569,939	1,460,909
Bureau of Engraving and Printing (net)	-612,784	-598,528	1,169,629	218,388
Coast Guard:				
Intragovernmental funds (net)	530,458	-1,031,673	-1,383,828	-379,265
Other	18,689,879	23,936,997	66,048,752	65,280,402
Interest on the public debt:				
Public issues ¹⁵	617,803,648	476,098,259	1,870,557,183	1,489,761,527
Special issues ¹⁵	100,218,747	101,405,137	299,856,560	303,614,269
Total--Treasury Department	798,779,398	662,701,714	2,397,494,201	2,029,423,160
District of Columbia:				
Federal payment .....	.....	.....	27,218,000	22,860,600
Loans to District of Columbia for capital outlay .....	.....	500,000	.....	500,000
Unclassified expenditure transfers ¹⁶				
Total budget expenditures	6,357,082,045	6,633,486,430	19,219,725,043	19,444,936,151
Budget surplus (+) or deficit (-)	+2,129,380,773	+574,933,976	-1,807,789,888	-4,453,202,341

TABLE IV--TRUST AND OTHER RECEIPTS AND EXPENDITURES--SEPTEMBER 30, 1959

Classification	This month	Corresponding month last year	Fiscal Year 1960 to date	Corresponding period fiscal year 1959
RECEIPTS				
Legislative Branch:				
Payments from general fund			\$800	\$800
Other	\$71,905	\$738,506	249,957	946,758
The Judiciary:				
Judicial survivors annuity fund:				
Contributions	40,769	31,907	119,338	121,341
Interest on investments			11,088	8,786
Funds appropriated to the President	10,166,830	13,326,877	24,421,646	39,685,483
Independent Offices:				
Civil Service Commission:				
Civil Service retirement and disability fund:				
Deductions from employees' salaries, etc.	64,305,582	54,030,223	180,448,122	186,408,907
Payments from other funds:				
Employing agency contributions	64,518,327	54,023,963	180,448,234	186,386,719
Federal contribution		31,553		31,553
Voluntary contributions, donations, etc.	834,664	994,997	2,996,471	3,732,665
Interest and profit on investments	452,185	423,356	6,735,285	5,042,434
Railroad Retirement Board:				
Railroad retirement account:				
Transfers (Railroad Act taxes):				
Appropriated	47,510,688	47,014,295	152,574,382	132,164,692
Unappropriated	4,330,796	-3,063,561	4,846,893	743,360
Interest and profit on investments	729,644	506,709	2,452,773	1,302,148
Interest on advances to railroad retirement unemployment insurance account	36,827		36,827	
Repayment of advances to railroad retirement unemployment insurance account	16,450,000		16,450,000	
Payment from Fed. old-age and survivors ins. and Fed. disability insurance trust funds			282,048,000	124,441,000
Unemployment insurance administration fund		-982,249		-473,610
Veterans Administration:				
Government life insurance fund:				
Premiums and other receipts	1,857,426	935,763	6,419,288	7,043,388
Interest on investments	20,942	21,575	48,961	47,082
National Service life insurance fund:				
Premiums and other receipts	36,961,474	35,825,627	112,884,313	114,103,579
Payments from general and special funds	822,131		2,934,633	807,185
Interest on investments	46,721	42,246	100,655	72,246
Other	139,622	145,682	338,328	384,366
Other Independent Offices	327,395	3,599	353,992	39,300
General Services Administration	2,732	4,073	9,749	8,236
Agriculture Department	3,123,875	2,116,813	10,142,191	8,148,671
Commerce Department:				
Highway trust fund:				
Transfers (Highway Revenue Act of 1956)	201,000,000	188,000,000	630,555,880	570,407,053
Interest on investments	468,405		943,646	126,739
Other	16,935,640	1,296,202	22,231,559	2,413,038
Defense Department:				
Military functions	80,426	67,420	100,773	69,455
Civil functions:				
Payments from general fund	673,616	648,488	673,616	648,488
Other	1,268,497	535,300	6,748,042	5,379,501
Health, Education and Welfare Department	17,120	7,938	30,500	16,669
Interior Department:				
Indian tribal funds	3,745,388	5,582,159	11,708,392	31,001,305
Payments from general fund		7,150,573	1,330	7,160,325
Other	1,363,216	763,139	3,231,154	2,288,992
Labor Department:				
Transfer from unemployment trust fund				
Other	5,461	3,497	22,698	29,891
State Department:				
Foreign Service retirement and disability fund:				
Deductions from salaries and other receipts	403,254	190,132	774,181	525,641
Payments from general fund			2,360,000	2,025,000
Interest on investments	2,513	2,520	5,088	4,898
Other	7,840	200,577	277,232	401,094
Treasury Department:				
Federal disability insurance trust fund:				
Transfers from general fund receipts	63,341,798	54,226,269	218,285,725	205,775,959
Deposits by States	-4,612,383	516,289	9,275,844	16,435,382
Payments by railroad retirement account			21,980,000	
Interest on investments	262,325	187,663	1,211,139	643,595
Federal old-age and survivors ins. trust fund:				
Transfers from general fund receipts	588,173,844	449,858,163	1,979,650,908	1,668,204,320
Deposits by States	7,005,919	3,404,161	165,794,977	133,180,820
Interest on investments	13,923,156	15,960,431	31,044,970	29,517,518
Interest payments by railroad ret. account				
Other	3,541	25,325	32,150	50,865
Unemployment trust fund:				
Deposits by States	20,725,529	15,633,139	629,237,256	451,222,709
Fed. unempl. acct. (pays. from general fund)				
Less Transfer of receipts to Labor				
Railroad unemployment insurance account:				
Deposits by Railroad Retirement Board	22,946,656	12,701,247	33,396,767	24,032,325
Advances from railroad retirement account	20,125,000		52,625,000	
Transfer of receipts from railroad unemployment insurance administration fund	1,496,526	6,554,388	2,176,462	7,031,031
Interest on investments	1,003,282	1,613,735	1,935,632	3,028,217
Other	1,063,933	841,865	3,203,320	2,490,298
District of Columbia:				
Revenues from taxes, etc.	20,491,374	23,221,606	44,508,620	42,310,634
Payments from general fund:				
Federal contribution			27,218,000	22,860,600
Loans for capital outlay		500,000		500,000
Other loans and grants	949,528	1,296,187	5,546,314	22,022,130
Total trust fund receipts	1,235,621,962	997,160,367	4,893,859,124	4,063,901,604
Increment from reduction in weight of gold dollar	480	¹⁷ -111,753,220	1,037	¹⁷ -111,753,144
Total receipts	1,235,622,442	885,407,147	4,893,860,161	3,952,148,460

See footnotes on page 15

Classification	This month	Corresponding month last year	Fiscal Year 1960 to date	Corresponding period fiscal year 1959
EXPENDITURES				
Legislative Branch.....	\$120,383	\$86,328	\$312,723	\$306,629
The Judiciary--Judicial survivors annuity fund.....	28,243	27,126	87,936	81,156
Funds appropriated to the President.....	16,087,714	12,538,994	36,019,464	47,781,615
Independent Offices:				
Civil Service Commission:				
Civil Service retirement fund.....	72,707,045	65,167,998	214,366,282	180,306,730
Employees' life insurance fund (net).....	-1,375,485	-2,155,610	1,738,757	1,931,434
Farm Credit Administration:				
Federal intermediate credit banks.....	.....	-11,521,566	.....	24,804,767
National Capital Housing Authority (net).....	-1,499,031	-4,155,815	245,981	-5,768,144
Railroad Retirement Board:				
Railroad retirement account:				
Administrative expenses.....	645,178	774,894	2,296,558	2,429,257
Benefit payments, etc.....	74,679,020	62,622,638	221,764,550	187,082,634
Int. payt. to Fed. old-age and surv. insurance and Fed. disability insurance trust funds.....	.....	.....	21,980,000	.....
Advances to Railroad unemployment ins. acct.	20,125,000	.....	52,625,000	.....
Veterans Administration:				
Govt. life ins. fund-Benefits, refunds, etc.....	6,529,105	4,302,438	21,477,882	22,394,347
National service life insurance fund-Benefits, refunds and dividends.....	49,669,564	41,217,640	147,266,314	138,182,086
Other.....	143,414	208,034	546,458	557,775
Other Independent Offices.....	352,691	5,787	432,624	159,530
General Services Administration:				
Trust enterprise funds (net).....	-6,924	-5,066	-25,636	-15,158
Other.....	3,277	15,391	10,017	87,444
Housing and Home Finance Agency:				
Federal National Mortgage Association:				
Loans for secondary market operations (net)....	64,532,880	-3,542,513	6,379,633	-19,291,846
Other (net).....	84,440,613	3,500,817	197,240,847	-35,918,653
Agriculture Department:				
Trust enterprise funds (net).....	32,189	979,168	-724,134	2,225,285
Other.....	2,893,737	3,398,120	8,620,799	10,530,430
Commerce Department:				
Highway trust fund:				
Federal-Aid Highway Act of 1956.....	406,341,607	236,318,695	1,130,813,076	662,929,083
Refunds and labor standards.....	.....	144,049	2,934,506	144,049
Other.....	3,213,411	938,244	8,249,247	2,631,270
Defense Department:				
Military functions.....	70,363	64,668	87,966	72,173
Civil functions:				
Trust enterprise funds (net).....	-1,500	1,039	-127	-2,827
Other.....	1,810,191	2,446,158	4,575,169	4,092,868
Health, Education and Welfare Department.....	8,077	8,169	22,513	9,133
Interior Department:				
Indian tribal funds.....	4,996,428	5,414,466	12,120,821	11,979,200
Other.....	542,247	449,113	2,124,303	1,721,361
Justice Department.....	235,837	3,827,454	690,346	4,310,520
Labor Department:				
Bureau of Employment Security.....	-3	1,214	-13	424,382
Other.....	23,881	72,358	-138,774	-67,565
State Department:				
Foreign Service retirement and disability fund....	272,251	223,391	771,483	665,102
Other.....	17,487	138,701	123,877	275,985
Treasury Department:				
Federal disability insurance trust fund:				
Administrative expenses--reimbursement to Federal Old-Age and Survivors Insurance.....	.....	.....	.....	.....
Payments to general fund:				
Administrative expenses.....	280,148	69,496	840,445	208,489
Refunds of taxes.....	.....	.....	.....	.....
Benefit payments.....	40,607,249	22,646,230	124,445,087	60,943,578
Federal old-age and survivors insurance trust fund:				
Adm. exp--Bu. of Old-Age and Surv. Insurance....	20,715,887	17,660,755	45,998,980	43,667,931
Reimbursement for administrative expenses from Federal disability insurance trust fund.....				
Payments to general fund:	.....	.....	.....	.....
Administrative expenses.....	3,126,682	4,981,423	11,394,746	11,586,269
Refunds of overpayment of payroll tax receipts..	.....	.....	.....	.....
Payment to Railroad Retirement Board.....	.....	.....	282,048,000	124,441,000
Benefit payments.....	838,850,242	716,470,990	2,493,153,953	2,121,826,704
Construction.....	1,730,070	645,274	4,608,484	1,584,277
Unemployment trust fund:				
Railroad unemployment insurance account:				
Administrative expenses.....	640,642	5,016,507	2,546,769	6,982,568
Benefit payments.....	33,230,681	23,556,740	92,338,606	65,867,263
Payment of interest on advances.....	36,827	.....	36,827	.....
Repayment of advances to railroad retirement account.....	16,450,000	.....	16,450,000	.....
State accounts--withdrawals by States.....	137,961,388	261,562,500	411,400,189	841,772,700
Other.....	1,161,355	909,184	3,135,632	2,559,052
District of Columbia.....	18,065,623	21,052,333	65,133,802	62,144,536
Deposit fund accounts (net):				
District of Columbia.....	-92,161	-158,675	-419,676	376,344
Government sponsored enterprises:				
Investments in public debt securities, net investment (+) or sales (-).....	-81,735,000	-24,313,000	-9,384,000	-110,548,000
Sales and redemptions of obligations in market, net sales (-) or redemptions (+).....	-79,336,200	-163,026,500	-621,273,000	-233,621,000
Other.....	142,754,485	187,374,242	627,233,307	351,292,400
Indian tribal funds.....	-2,471,486	-2,164,832	-4,329,761	13,908,204
Other.....	-164,766,067	-103,272,316	-203,111,107	-17,223,713
Total trust and deposit fund expenditures.....	1,734,849,182	1,396,852,616	5,437,285,748	4,594,820,670
Payment of melting losses on gold.....	.....	.....	.....	.....
Total expenditures.....	1,734,849,182	1,396,852,616	5,437,285,748	4,594,820,670
Excess of trust and other receipts (+) or expenditures (-)	-499,226,739	-511,445,469	-543,425,586	-642,672,210

TABLE V--INVESTMENTS OF GOVERNMENT AGENCIES IN PUBLIC DEBT SECURITIES (NET)

(Including certain guaranteed securities)

Classification	This month	Corresponding month last year	Fiscal Year 1960 to date	Corresponding period fiscal year 1959
Trust accounts, etc:				
Federal disability insurance trust fund.....	\$43,550,000	\$50,900,000	\$134,786,959	\$167,019,713
Employees' life insurance fund			1,006,000	407,000
Federal employees' retirement funds	48,143,000	75,181,000	163,326,000	242,516,000
Federal National Mortgage Association:				
Guaranteed securities		-15,450		
Federal old-age and survivors insurance tr. fd.	-171,742,446	-186,628,547	-549,755,042	-261,802,010
Highway trust fund.....	-91,334,000	5,500,000	-429,214,000	-9,600,000
Judicial survivors annuity fund.....			48,000	
Railroad retirement account	-31,100,000	-16,625,000	153,889,000	68,332,000
Unemployment trust fund	-113,958,612	-241,469,271	196,974,674	-384,030,869
Veterans' life insurance funds:				
Government life insurance fund	-3,000,000	-3,000,000	-11,000,000	-13,000,000
National service life insurance fund	-7,000,000	-7,000,000	-27,000,000	-19,000,000
Other.....	-2,810,675	-283,325	-2,229,925	15,526,310
Public enterprise funds:				
Federal Housing Administration:				
Public debt securities	7,377,581	3,100,000	32,432,000	23,745,000
Guaranteed securities				-1,999,000
Federal Savings and Loan Insurance Corp.....	3,000,000	3,000,000	10,000,000	-15,350,000
Federal National Mortgage Association:				
Guaranteed securities.....	93,700	1,992,300	65,700	9,964,350
Other.....	1,300,000	1,100,000	4,100,000	3,007,750
Net investments, or sales (-)	-317,481,452	-314,248,293	-322,570,633	-174,263,756
MEMORANDUM (Included in Table IV) ¹⁸				
Government sponsored enterprises:				
Banks for cooperatives	-4,000,000			
Federal Deposit Insurance Corporation.....		1,000,000	7,496,000	3,500,000
Federal home loan banks.....	-77,735,000	-25,513,000	-16,880,000	-114,248,000
Federal intermediate credit banks				
Federal land banks.....		200,000		200,000

TABLE VI--SALES AND REDEMPTIONS OF OBLIGATIONS OF GOVERNMENT AGENCIES IN MARKET (NET)

Public enterprise funds:				
Guaranteed by the United States:				
Federal Farm Mortgage Corporation	\$3,400	\$2,500	\$7,700	\$6,900
Federal Housing Administration.....	-5,223,200	-9,370,250	-4,896,250	-16,643,100
Home Owners' Loan Corporation	17,550	7,000	19,725	17,275
Not guaranteed by the United States:				
Federal National Mortgage Association (management and liquidation program).....	4,000	68,000	4,000	5,951,000
Home Owners' Loan Corporation	75		275	75
Trust enterprise funds:				
Not guaranteed by the United States:				
Federal intermediate credit banks.....		11,700,000		-29,590,000
Federal National Mortgage Association (secondary market operations)	-149,900,000	540,000	-200,000,000	64,510,000
Net redemptions, or sales (-).....	-155,098,175	2,947,250	-204,864,550	24,252,150
MEMORANDUM (Included in Table IV) ¹⁸				
Government sponsored enterprises:				
Not guaranteed by the United States:				
Banks for cooperatives.....	5,000	-33,260,000	-34,915,000	-33,240,000
Federal home loan banks	-85,165,000	-129,945,000	-420,395,000	-159,525,000
Federal intermediate credit banks.....	5,775,000		-68,115,000	
Federal land banks	48,800	178,500	-97,848,000	-40,856,000

See footnotes on page 15

SEPTEMBER 30, 1959

TABLE VII--CHANGES IN THE PUBLIC DEBT

(Includes exchanges)

Classification	This month	Corresponding month last year	Fiscal Year 1960 to date	Corresponding period fiscal year 1959
Increase (+) or decrease (-) in the gross public debt:				
Public issues:				
Marketable obligations:				
Certificates of indebtedness.....	-1,655,000	-11,089,000	-13,501,075,000	+5,575,777,000
Treasury bills.....	-1,468,064,000	+297,065,000	+5,118,311,000	+288,621,000
Treasury bonds.....	-13,310,250	-1,729,421,750	-40,325,300	-5,067,031,850
Treasury notes.....	+103,822,000	+81,826,500	+13,443,102,300	+308,864,500
Other.....	-15,557	-26,838	-101,928	-99,902
Total marketable obligations.....	-1,379,222,807	-1,361,646,088	+5,019,911,071	+1,106,130,748
Non-marketable obligations:				
Treasury bonds, investment series.....	-119,236,000	-97,212,000	-233,684,000	-377,724,000
United States savings bonds.....	-274,392,171	-75,069,263	-821,226,825	-231,092,015
Other.....	-2,990,184	+41,816,369	-15,494,502	+78,441,452
Total non-marketable obligations.....	-396,618,356	-130,464,893	-1,070,405,328	-530,374,563
Total public issues.....	-1,775,841,163	-1,492,110,982	+3,949,505,742	+575,756,184
Special issues.....	-322,691,000	-316,619,000	-355,809,000	-249,487,000
Other obligations.....	-1,054,539	-897,090	-3,581,784	-3,580,970
Change in gross public debt.....	-2,099,586,702	-1,809,627,072	+3,590,114,958	+322,688,214

TABLE VIII--EFFECT OF OPERATIONS ON PUBLIC DEBT

Budget surplus (-) or deficit (+).....	-\$2,129,380,773	-\$574,933,976	+\$1,807,789,888	+\$4,453,202,341
Excess of trust and other receipts (-) or expenditures (+).....	+499,226,739	+511,445,469	+543,425,586	+642,672,210
Excess of investments (+) or sales (-) of Government agencies in public debt securities (net).....	-317,481,452	-314,248,293	-322,570,633	-174,263,756
Excess of redemptions (+) or sales (-) of obligations of Government agencies in market (net).....	-155,098,175	+2,947,250	-204,864,550	+24,252,150
Increase (-) or decrease (+) in checks outstanding and deposits in transit (net) and other accounts.....	-16,800,318	+493,271,788	¹⁹ +481,897,004	+372,511,957
Increase (-) or decrease (+) in public debt interest due and accrued.....	-306,162,371	-208,882,437	-199,217,315	-118,800,651
Increase (+) or decrease (-) in cash held outside Treasurer's account ²⁰	-72,976,400	-450,243,648	-182,512,974	-226,620,248
Increase (+) or decrease (-) in balance of Treasurer's account.....	+399,086,048	-1,268,983,223	+1,666,167,952	-4,650,265,786
Increase (+) or decrease (-) in public debt.....	-2,099,586,702	-1,809,627,072	+3,590,114,958	+322,688,214
Gross debt at beginning of period.....	290,395,608,739	278,475,533,032	284,705,907,078	276,343,217,745
Gross public debt at end of period.....	288,296,022,037	276,665,905,959	288,296,022,037	276,665,905,959
Guaranteed obligations of Government agencies, not owned by Treasury.....	115,983,975	117,839,525	115,983,975	117,839,525
Total public debt and guaranteed obligations.....	288,412,006,012	276,783,745,484	288,412,006,012	276,783,745,484
Deduct: Debt not subject to statutory limitation.....	414,806,625	427,362,951	414,806,625	427,362,951
Total debt subject to statutory limitation.....	287,997,199,386	276,356,382,533	287,997,199,386	276,356,382,533

See footnotes on page 15

TABLE IX--SUMMARY OF PUBLIC DEBT AND GUARANTEED OBLIGATIONS OUTSTANDING SEPTEMBER 30, 1959 13
AND COMPARATIVE FIGURES FOR SEPTEMBER 30, 1958

Title	September 30, 1959		September 30, 1958	
	Average interest rate ^b	Amount outstanding	Average interest rate	Amount outstanding
Public debt:				
Interest-bearing debt:				
Public issues:				
Marketable obligations:	Percent		Percent	
Treasury bills (regular series).....	^a 3.813	\$31,624,226,000	^a 1.702	\$22,699,094,000
Treasury bills (tax anticipation series).....	^a 4.041	5,503,911,000	.....	34,919,514,000
Certificates of indebtedness (regular series).....	3.650	20,342,643,000	2.449	3,567,049,000
Certificates of indebtedness (tax anticipation series).....	.....	.....	1.500	20,749,071,000
Treasury notes.....	3.776	40,758,355,000	2.785	85,743,190,250
Treasury bonds.....	2.619	84,778,487,350	2.592	49,800,000
Other bonds.....	2.902	49,800,000	3.000	.....
Total marketable obligations.....	3.238	183,057,422,350	2.443	167,727,718,250
Non-marketable obligations:				
United States savings bonds.....	3.233	49,721,060,651	2.933	51,792,104,093
Depository bonds.....	2.000	176,419,500	2.000	244,375,500
Treasury bonds, investment series.....	2.729	8,131,581,000	2.730	9,243,769,000
Total non-marketable obligations.....	3.159	58,029,061,151	2.899	61,280,248,593
Total public issues.....	3.219	241,086,483,501	2.565	229,007,966,843
Special issues:				
Canal Zone, Postal Savings System.....	.....	.....	2.000	300,000
Civil service retirement fund.....	2.581	8,742,332,000	2.507	7,954,427,000
Federal Deposit Insurance Corporation.....	2.000	627,800,000	2.000	676,400,000
Federal disability insurance trust fund.....	2.603	1,668,250,000	2.526	1,162,822,000
Federal home loan banks.....	1.500	164,800,000	1.500	164,800,000
Federal Housing Administration funds.....	2.000	61,152,000	2.000	78,037,000
Federal old-age and survivors insurance trust fund.....	2.571	16,677,557,000	2.514	18,327,135,000
Federal Savings and Loan Insurance Corporation.....	2.000	123,500,000	2.000	96,500,000
Foreign service retirement fund.....	3.955	28,941,000	3.954	26,187,000
Government life insurance fund.....	3.500	1,116,235,000	3.500	1,131,116,000
Highway trust fund.....	.....	.....	2.498	812,626,000
National service life insurance fund.....	3.000	5,714,548,000	3.000	5,646,319,000
Railroad retirement account.....	3.000	3,571,128,000	3.000	3,581,270,000
Unemployment trust fund.....	2.759	5,833,315,000	2.625	6,287,276,000
Veterans special term insurance fund.....	2.625	70,264,000	2.495	51,267,000
Total special issues.....	2.699	44,399,822,000	2.637	45,996,482,000
Total interest-bearing debt.....	3.138	285,486,305,501	2.577	275,004,448,843
Matured debt on which interest has ceased.....	.....	425,731,384	.....	611,230,058
Debt bearing no interest:				
International Monetary Fund.....	.....	1,971,249,999	.....	626,000,000
Other.....	.....	412,735,151	.....	424,227,057
Total gross public debt.....	.....	288,296,022,037	.....	276,665,905,959
Guaranteed obligations not owned by the Treasury:				
Interest-bearing debt.....	2.632	115,248,800	2.629	117,190,450
Matured debt on which interest has ceased.....	.....	735,175	.....	649,075
Total guaranteed obligations not owned by the Treasury.....	.....	115,983,975	.....	117,839,525
Total gross public debt and guaranteed obligations.....	.....	288,412,006,012	.....	276,783,745,484

^a Computed on true discount basis.

^b Beginning with the statement for December 31, 1958, the computed average interest rate on the public debt is based upon the rate of effective yield for issues sold at premiums or discounts. Prior to December 31, 1958, the computed average rate was based upon the coupon rates of the securities. This rate did not materially differ from the rate computed on the basis of effective yield. The Treasury, how-

ever, announced on November 18, 1958, that there may be more frequent issues of securities sold with premiums or discounts whenever appropriate. This "effective-yield" method of computing the average interest rate on the public debt will reflect more accurately the interest cost to the Treasury, and is felt to be in accord with the intent of Congress where legislation has required the use of such rate for various purposes.

**TABLE X--SUPPLEMENTARY TABLE OF RECEIPTS AND EXPENDITURES OF PUBLIC
ENTERPRISE (REVOLVING) FUNDS--SEPTEMBER 30, 1959**

(Included in Table III on a net basis)

Classification	Fiscal year 1960 to date			Corresponding fiscal year 1959 Net receipts (-) or expenditures
	Receipts	Expenditures	Net receipts (-) or expenditures	
Executive Office of the President: Office of Civil and Defense Mobilization-- Civil defense procurement fund.....	\$32,355	\$29,006	-\$3,349	-\$70,261
Funds appropriated to the President: Expansion of defense production.....	9,012,360	89,223,358	80,210,998	105,554,993
Mutual security: Development loan fund.....	109,557	51,222,842	51,113,284	2,666,996
Foreign investment guaranty fund.....	559,520	.....	-559,520	-614,943
Total--Funds appropriated to the President...	9,681,438	140,446,200	130,764,762	107,607,045
Independent Offices: Atomic Energy Commission--Defense production guaranties.....	6,672	116	-6,555	-18,388
Export-Import Bank of Washington.....	137,184,228	106,603,754	-30,580,473	154,688,532
Farm Credit Administration: Federal Farm Mortgage Corporation.....	1,669,190	279	-1,668,910	-2,040,589
Federal inter. credit banks investment fund.....	.....	2,600,000	2,600,000	1,100,000
Production credit assns. investment fund.....	100,000	60,000	-40,000	30,000
Agricultural marketing revolving fund.....	8,459,400	.....	-8,459,400	-6,788,800
Total--Farm Credit Administration.....	10,228,590	2,660,279	-7,568,310	-7,699,389
Federal Home Loan Bank Board: Federal Savings and Loan Insurance Corp.....	10,905,031	73,286	-10,831,745	-8,330,959
Other.....	2,102,052	2,183,748	81,695	46,634
National Science Foundation.....	.....	-1,598	-1,598	8,441,299
Saint Lawrence Seaway Development Corporation..	1,864,731	2,177,304	312,572	19,064,196
Small Business Administration.....	31,569,030	56,709,118	25,140,088	2,723,705
Tennessee Valley Authority.....	61,131,250	66,136,507	5,005,256	1,708,776
United States Information Agency--Informational media guaranty fund.....	1,669,500	2,463,353	793,853	20,229,622
Veterans Administration.....	40,264,329	70,770,654	30,506,324	190,854,029
Total--Independent Offices.....	296,925,417	309,776,526	12,851,108	-137,900
General Services Administration: Real property activities.....	.....	.....	.....	-119,823
Defense materials activities.....	1,381,263	308,382	-1,072,886	-24,423
General activities.....	305,196	148,037	-157,159	-282,238
Total--General Services Administration.....	1,686,465	456,420	-1,230,045	41,765,441
Housing and Home Finance Agency: Office of the Administrator: College housing loans.....	6,225,906	69,690,073	63,464,166	-7,722,421
Liquidating programs.....	7,100,143	668,591	-6,431,552	17,724,322
Urban renewal fund.....	6,211,686	33,973,651	27,761,965	1,955,742
Other.....	3,564,343	7,158,702	3,594,359	19,291,846
Federal National Mortgage Association: Loans for secondary market operations.....	.....	-6,379,633	-6,379,633	-49,550,330
Management and liquidating functions.....	76,066,560	31,067,919	-44,998,641	39,852,624
Special assistance functions.....	24,315,871	292,099,419	267,783,547	-1,523,970
Federal Housing Administration.....	62,814,828	40,579,073	-22,235,754	39,411,930
Public Housing Administration.....	23,508,903	54,381,595	30,872,691	101,205,184
Total--Housing and Home Finance Agency....	209,808,245	523,239,393	313,431,148	781,324,597
Agriculture Department: Commodity Credit Corporation: Price support, supply, and related programs and special milk ¹⁰	702,465,952	1,326,386,254	623,920,302	159,750,041
Special activities programs financed by Commodity Credit Corporation ¹¹	36,892,824	264,481,773	227,588,949	-5,346,604
Federal Crop Insurance Corporation.....	4,251,523	3,536,588	-714,935	-10,612,540
Farmers' Home Administration: Disaster loans, revolving fund.....	8,252,822	3,933,318	-4,319,503	1,154,419
Farm tenant-mortgage insurance fund.....	1,287,331	5,202,935	3,915,604	926,269,913
Total--Agriculture Department.....	753,150,454	1,603,540,870	850,390,416	-505
Commerce Department: General administration.....	.....	.....	.....	-171,305
Maritime activities.....	1,742,466	1,723,510	-18,956	-677,468
Inland Waterways Corporation.....	.....	844	844	-849,279
Total--Commerce Department.....	1,742,466	1,724,354	-18,111	5,195,078
Defense Department: Military functions: Secretary of Defense.....	11,135,517	17,108,603	5,973,085	-82,492
Army.....	142,844	90,593	-52,250	25,687
Navy.....	452,299	438,311	-13,988	5,138,273
Total--Military functions.....	11,730,661	17,637,508	5,906,846	

TABLE X--SUPPLEMENTARY TABLE OF RECEIPTS AND EXPENDITURES OF PUBLIC ENTERPRISE (REVOLVING) FUNDS--SEPTEMBER 30, 1959--Continued

Classification	Fiscal year 1960 to date			Corresponding fiscal year 1959 Net receipts (-) or expenditures
	Receipts	Expenditures	Net receipts (-) or expenditures	
Defense Department--Continued:				
Civil functions:				
Army:				
Panama Canal Company	\$23,481,065	\$18,725,359	-\$4,755,706	-\$3,711,416
Defense production guaranties.....	118,419	-21,682	-140,101	-233,363
Navy--Defense production guaranties	173,099	11,479	-161,619	-7,819,995
Air Force--Defense production guaranties.....	472,382	366,876	-105,506	-922,873
Total Civil functions	24,244,966	19,082,033	-5,162,933	-12,687,648
Total--Defense Department	35,975,628	36,719,541	743,912	-7,549,375
Health, Education, and Welfare Department:				
Public Health Service--Operation of commissaries, narcotic hospitals.....	56,668	55,005	-1,662	4,127
Social Security Administration--Operating fund, Bureau of Federal Credit Unions	610,125	817,190	207,064	285,397
Total--Health, Education, and Welfare Department	666,794	872,195	205,401	289,525
Interior Department:				
Bureau of Indian Affairs:				
Loans to Indians.....	874,936	1,480,845	605,908	487,031
Hoonah Housing project liquidation.....	385	2,611	2,226	.....
Bureau of Reclamation:				
Upper Colorado River Basin fund.....	109,728	8,712,303	8,602,574	16,197,579
Ft. Peck project, Montana.....	5,592	201,583	195,990	-228,571
Bureau of Mines--Development and operation of helium properties.....	3,078,480	1,642,750	-1,435,729	714,158
Fish and Wildlife Service--Bureau of Commercial Fisheries.....	8,819	-52,767	-61,586	150,981
Office of Territories:				
Alaska Railroad	5,816,964	5,239,770	-577,194	1,507,113
Other.....	9,315	.....	-9,315	-18,783
Virgin Islands Corporation.....	1,137,631	949,120	-188,511	-281,576
Total--Interior Department	11,041,853	18,176,217	7,134,364	18,527,933
Labor Department--Farm labor supply fund	3,754,619	835,908	¹³ -2,918,710	-2,769,295
Post Office Department--Postal fund.....	649,876,455	809,776,695	159,900,240	332,230,192
Treasury Department:				
Office of the Secretary:				
Reconstruction Finance Corp. liquidation	1,832,486	80,170	-1,752,316	-2,887,235
Civil defense loan program	24,381	8,129	-16,252	-14,725
Bureau of Accounts--Government losses in shipment fund.....	165	1,234	1,069	5,158
Office of the Treasurer--Check forgery insurance fund.....	46,517	54,018	7,500	6,393
Total--Treasury Department.....	1,903,550	143,552	-1,759,997	-2,890,408
Total--Public enterprise funds.....	1,976,245,742	3,445,736,883	1,469,491,141	1,662,572,965

⁶Distribution between income taxes and employment taxes made in accordance with provisions of Sec. 201 of Social Security Act as amended for transfer to the Federal Old-Age and Survivors Insurance Trust Fund and the Federal Disability Insurance Trust Fund.

⁷Includes \$111,753,246 representing the remaining balance of funds set aside in the Treasury for payments under Sec. 13b of the Federal Reserve Act which, under provisions of Sec. 602(b) of P.L. 85-699, approved August 21, 1958, was required to be covered into the Treasury as miscellaneous receipts.

⁸Where no figures appear on certain lines there was either no activity reported or comparative figures are not available on account of changes in classification.

⁹Represents net cash transactions under provisions of Sec. 2(a)(3) of Public Law 85-141, approved August 14, 1957.

¹⁰Represents residual of gross receipts and expenditures after reduction for certain costs which are included in amounts shown for special activities.

¹¹Includes certain costs transferred from price support operations for which expenditures may have been made in prior years, in addition to adjustments for prior months' transactions.

¹²The greater part of Bureau of Public Roads expenditures are made from Highway trust fund, p. 10.

¹³Transactions cover the period July 1 through September 18, 1959, and are partially estimated.

¹⁴Gives effect to reimbursements collected for administrative support furnished to other agencies amounting to approximately \$9,781,079.

¹⁵Expenditures are stated on an accrual basis.

¹⁶Represents expenditure adjustments reported by Regional Disbursing Officers which have not yet been picked up in reports of other officers.

¹⁷Includes \$-111,753,246 transferred to miscellaneous receipts pursuant to Sec. 602(b) of P.L. 85-699, approved August 21, 1958.

¹⁸Under a revised classification, the security transactions of Government-sponsored enterprises are included in deposit fund accounts (net) and excluded from net sales or investments of Government agencies in public debt securities and net sales or redemptions of obligations of Government agencies in the market.

¹⁹Further breakdown of this classification is not available in time for publication in this statement.

²⁰Represents changes in cash on hand, in banks held outside the Treasurer's account, deposits in transit and cash payments not yet covered by vouchers processed through accounts.

**TABLE XI--COMPARATIVE STATEMENT OF BUDGET RECEIPTS AND EXPENDITURES
BY MONTHS OF THE FISCAL YEAR 1960**

(Figures are rounded in millions of dollars and may not add to totals.)

Classification	July	August	September	October	November	December	January	February	March	April	May	June	Cumulative thru Sept. 1959	Comparable period F. Y. 1959
BUDGET RECEIPTS														
Internal Revenue:														
Individual income taxes withheld.....	\$1,239	\$4,223	\$2,264										\$7,725	\$6,764
Individual income taxes--other.....	364	123	1,837										2,324	2,197
Corporation income taxes.....	568	368	3,311										4,247	3,061
Excise taxes.....	971	1,027	1,007										3,005	2,746
Employment taxes.....	332	1,321	704										2,357	2,009
Estate and gift taxes.....	131	98	107										336	300
Internal revenue not otherwise classified.....	1	*	*										1	1
Customs.....	94	87	99										281	214
Miscellaneous receipts.....	237	172	224										632	730
Gross budget receipts.....	3,936	7,418	9,552										20,907	18,023
Deduct:														
Transfers to:														
Federal old-age and survivors insurance trust fund.....	279	1,112	588										1,980	1,668
Federal disability ins. trust fund.....	32	123	63										218	206
Highway trust fund.....	192	237	201										631	570
Railroad retirement account.....	20	85	52										157	133
Refunds of receipts.....	167	181	161										509	454
Total deductions.....	690	1,739	1,066										3,495	3,031
Net budget receipts F. Y. 1960.....	3,246	5,679	8,486										17,412	14,992
Comparable totals F. Y. 1959.....	2,946	4,838	7,208										14,992	.....
BUDGET EXPENDITURES														
Legislative Branch.....	10	7	14										31	33
The Judiciary.....	4	4	4										12	12
Executive Office of the President.....	4	4	5										13	20
Funds appropriated to the President:														
Military assistance.....	111	81	125										317	592
Economic assistance.....	115	109	119										344	332
Other.....	20	35	39										94	109
Independent Offices:														
Atomic Energy Commission.....	224	208	205										637	626
Veterans Administration.....	413	419	433										1,265	1,229
Other.....	52	132	94										278	385
General Services Administration.....	17	30	42										89	109
Housing and Home Finance Agency.....	195	122	*										317	106
Agriculture Department.....	531	376	435										1,343	1,978
Commerce Department.....	43	51	30										125	94
Defense Department:														
Military functions:														
Office of Secretary of Defense.....	74	87	103										264	191
Department of the Army.....	753	807	770										2,330	2,294
Department of the Navy.....	931	892	931										2,754	2,812
Department of the Air Force.....	1,645	1,599	1,629										4,873	4,568
Civil functions.....	57	81	83										221	158
Health, Education, and Welfare Dept.....	270	273	293										835	702
Interior Department.....	75	55	74										205	230
Justice Department.....	21	19	20										60	63
Labor Department.....	41	43	43										127	324
Post Office Department.....	64	59	46										169	332
State Department.....	59	15	22										96	93
Treasury Department:														
Interest on the public debt.....	728	724	718										2,170	1,793
Interest on refunds of receipts, etc.....	r 7	r 10	7										23	r 19
Other.....	r 69	r 61	74										204	r 217
District of Columbia.....	27	.....	.....										27	23
Unclassified expenditure transfers.....	*	*	*										*	*
Total budget expenditures F.Y. 1960.....	6,557	6,305	6,357										19,220	19,445
Comparable totals F. Y. 1959.....	6,613	6,198	6,633										19,445	.....
Budget surplus (+) or deficit (-) F. Y. 1960.....	-3,311	-626	+2,129										-1,808	-4,453
Comparable totals F. Y. 1959.....	-3,667	-1,361	+575										-4,453	.....

*Less than \$500,000.

†Revised.

Source: Prepared by the United States Treasury Department on the basis of reports received from Govt. disbursing and collecting agencies

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Monthly Statement of Receipts and Expenditures of the United States Government

for the period from July 1, 1959 through October 31, 1959

(Cents omitted, therefore details will not add to totals)

TABLE I--SUMMARY

Year	Budget receipts and expenditures				Public debt (end of period) ^a	Balance in account of Treasurer, U. S. (end of period)
	Gross receipts	Net receipts	Net expenditures	Budget surplus (+) or deficit (-)		
Estimated 1960*.....	\$97,702,000,000	\$79,000,000,000	\$78,905,000,000	+\$95,000,000	\$284,700,000,000	\$5,344,000,000
Actual fiscal year 1960 (four months).....	24,532,632,157	20,434,817,976	26,088,140,117	-5,653,322,140	291,253,050,405	6,375,951,977
Actual fiscal year 1959 ¹ ..	83,793,559,815	68,158,142,030	80,698,842,169	-12,540,700,139	284,705,907,078	5,350,391,763
Actual fiscal year 1958..	83,973,500,309	69,116,717,311	71,936,171,353	-2,819,454,041	276,343,217,745	9,749,102,977
Actual fiscal year 1957..	83,675,321,469	71,028,649,978	69,433,078,427	+1,595,571,550	270,527,171,896	5,589,952,362

TABLE II--BUDGET SUMMARY--FISCAL YEAR 1960

Classification	Fiscal year 1960 to date			Net budget estimates fiscal year 1960*
	Gross receipts	Applicable deductions ²	Net receipts ³	
BUDGET RECEIPTS				
Internal Revenue	\$23,313,433,896	\$4,091,384,464	\$19,222,049,431	\$74,320,000,000
Customs	370,194,989	5,572,365	364,622,623	1,025,000,000
Miscellaneous receipts.....	849,003,271	857,350	848,145,921	3,655,000,000
Total	24,532,632,157	4,097,814,180	20,434,817,976	79,000,000,000
BUDGET EXPENDITURES				
Legislative Branch	\$41,569,167	.....	\$41,569,167	\$128,000,000
The Judiciary	15,674,783	.....	15,674,783	47,000,000
Executive Office of the President.....	19,131,809	\$38,557	19,093,252	60,000,000
Funds appropriated to the President:				
Mutual security.....	925,798,935	734,596	925,064,338	3,375,000,000
Other.....	119,632,184	11,772,297	107,859,887	236,000,000
Independent Offices:				
Atomic Energy Commission.....	841,427,657	6,672	841,420,984	2,705,000,000
Veterans Administration.....	1,732,237,106	55,408,363	1,676,828,743	5,348,000,000
Other	745,351,696	568,136,946	177,214,750	1,519,000,000
General Services Administration.....	128,773,602	1,878,078	126,895,524	410,000,000
Housing and Home Finance Agency.....	733,711,850	282,829,340	450,882,509	344,000,000
Agriculture Department	3,239,096,339	1,180,174,932	2,058,921,406	6,606,000,000
Commerce Department	314,026,630	2,223,509	311,803,120	507,000,000
Defense Department:				
Military functions.....	13,814,593,567	15,757,629	13,798,835,937	40,945,000,000
Civil functions.....	344,155,902	31,410,072	312,745,830	899,000,000
Health, Education, and Welfare Department .	1,130,011,428	942,216	1,129,069,211	3,384,000,000
Interior Department	291,025,195	14,016,167	277,009,028	761,000,000
Justice Department	86,226,248	.....	86,226,248	258,000,000
Labor Department	227,651,913	3,983,553	223,668,360	530,000,000
Post Office Department ⁴	1,099,777,735	911,964,576	187,813,159	604,000,000
State Department	112,765,522	.....	112,765,522	242,000,000
Treasury Department:				
Interest on the public debt	2,902,765,983	.....	2,902,765,983	9,000,000,000
Other.....	279,654,240	2,263,420	277,390,820	886,000,000
District of Columbia	27,218,000	.....	27,218,000	34,000,000
Unclassified expenditure transfers ⁵	-596,451	.....	-596,451	.....
Allowance for contingencies .....	.....	.....	.....	75,000,000
Total	29,171,681,048	3,083,540,931	26,088,140,117	78,905,000,000
Budget surplus (+) or deficit (-)			-5,653,322,140	+95,000,000

*From revised budget estimates released September 24, 1959.

¹These figures are preliminary and will be revised and published in a final statement which will include certain overseas and other transactions as reported in final reports of Government collecting and disbursing agencies.

²For details of deductions from receipts see Table III, and for details of deductions from expenditures see Table X.

³For details see Table III.

⁴Transactions cover the period July 1 through October 16, 1959 and are partially estimated.

⁵Represents expenditure adjustments reported by Regional Disbursing Officers which have not yet been picked up in reports of other officers.

^aIncludes debt not subject to statutory limitation, which on October 31, 1959 amounted to \$413,363,313. Statutory debt limit was changed by the Act approved June 30, 1959 from \$283 billion to \$285 billion. The limit, including temporary increases, was \$280 billion from February 26 to September 2, 1958; \$288 billion from September 2, 1958 to June 29, 1959; and \$290 billion on June 30, 1959. From July 1, 1959 to June 30, 1960, the limit is \$295 billion. Thereafter, it will revert to \$285 billion.

Classification	This month	Corresponding month last year	Fiscal Year 1960 to date	Corresponding period fiscal year 1959
RECEIPTS				
Internal Revenue:				
Individual income taxes:				
Withheld ⁶	⁷ \$1,210,653,246	\$1,225,049,942	⁷ \$8,935,535,567	\$7,988,869,541
Other ⁶	⁷ 257,045,381	162,320,533	⁷ 2,580,779,751	2,359,198,238
Total individual income taxes.....	1,467,698,628	1,387,370,475	11,516,315,318	10,348,067,780
Corporation income taxes.....	491,068,707	374,292,240	4,738,481,862	3,435,743,364
Excise taxes.....	976,511,907	954,298,029	3,981,141,507	3,700,454,490
Employment taxes:				
Federal Insurance Contributions Act and Self-Employment Contributions Act ⁶	⁷ 259,123,737	365,028,209	⁷ 2,457,060,370	2,239,008,490
Railroad Retirement Tax Act.....	16,448,287	20,632,827	173,877,563	153,618,241
Federal Unemployment Tax Act.....	2,337,412	818,987	4,356,744	3,307,085
Total employment taxes.....	277,909,437	386,480,024	2,635,294,679	2,395,933,817
Estate and gift taxes.....	105,906,011	103,139,523	441,687,986	403,340,871
Internal revenue not otherwise classified.....	-37,845	-529,864	512,541	582,754
Total internal revenue.....	3,319,056,847	3,205,050,429	23,313,433,896	20,284,123,079
Customs.....	89,663,245	81,530,571	370,194,989	295,118,859
Miscellaneous receipts:				
Interest, dividends and other earnings.....	75,014,145	45,479,568	358,151,642	254,530,179
Realization upon loans and investments.....	40,658,181	72,788,894	144,556,025	153,859,991
Recoveries and refunds.....	6,340,426	⁸ -7,201,341	46,559,342	⁸ 210,782,004
Sales of Government property and products.....	48,733,937	21,523,934	190,800,518	185,777,937
Seigniorage.....	6,293,913	2,471,728	14,784,964	10,120,594
Other.....	39,991,701	24,529,728	94,150,778	74,957,097
Total miscellaneous receipts.....	217,032,304	159,592,513	849,003,271	890,027,805
Gross budget receipts.....	3,625,752,397	3,446,173,514	24,532,632,157	21,469,269,743
Deduct:				
Transfers to:				
Federal old-age and survivors insurance trust fund ⁶	⁷ 235,324,780	324,767,745	⁷ 2,214,975,688	1,992,972,066
Federal disability insurance trust fund ⁶	⁷ 23,798,957	40,260,464	⁷ 242,084,682	246,036,424
Highway trust fund.....	198,000,000	179,700,000	828,555,880	750,107,053
Railroad retirement account.....	16,446,263	20,632,645	173,867,539	153,540,698
Total transfers to trust accounts.....	473,570,000	565,360,855	3,459,483,791	3,142,656,242
Refunds of receipts:				
Internal revenue.....	127,546,624	109,712,294	631,900,672	554,679,709
Customs.....	1,675,930	2,160,538	5,572,365	10,010,332
Other.....	77,019	171,532	857,350	1,421,355
Total refunds of receipts.....	129,299,574	112,044,364	638,330,388	566,111,397
Total deductions.....	602,869,574	677,405,219	4,097,814,180	3,708,767,639
Net budget receipts.....	3,022,882,822	2,768,768,294	20,434,817,976	17,760,502,104
EXPENDITURES⁹				
Legislative Branch:				
Senate.....	2,050,835	1,875,988	8,572,864	8,524,548
House of Representatives.....	3,105,982	3,187,680	15,963,387	16,703,369
Architect of the Capitol.....	1,637,001	1,714,934	7,018,230	5,646,304
Botanic Garden.....	22,846	32,207	101,506	102,758
Library of Congress.....	365,695	990,560	3,166,692	3,630,088
Government Printing Office:				
General fund appropriations.....	1,181,462	1,120,800	5,964,015	5,937,752
Revolving fund (net).....	2,043,753	1,167,999	782,470	2,790,944
Total--Legislative Branch.....	10,407,578	10,090,170	41,569,167	43,335,764
The Judiciary:				
Supreme Court of the United States.....	157,270	144,497	616,169	581,714
Court of Customs and Patent Appeals.....	23,819	20,916	96,862	91,897
Customs Court.....	56,499	55,718	239,926	255,794
Court of Claims.....	75,436	78,114	272,310	294,654
Courts of appeals, district courts, and other judicial services.....	3,837,019	3,663,180	14,449,513	14,843,406
Total--The Judiciary.....	4,150,044	3,962,426	15,674,783	16,067,556

TABLE III--BUDGET RECEIPTS AND EXPENDITURES--OCTOBER 31, 1959--Continued

Classification	This month	Corresponding month last year	Fiscal Year 1960 to date	Corresponding period fiscal year 1959
EXPENDITURES--Continued				
Executive Office of the President:				
Compensation of the President	\$12,500	\$12,500	\$50,000	\$50,000
The White House Office	184,117	187,033	802,137	825,344
Special projects	78,645	93,485	402,387	490,289
Executive mansion and grounds.....	39,041	38,455	152,088	182,347
Bureau of the Budget.....	356,716	335,533	1,594,264	1,687,926
Council of Economic Advisers.....	30,449	31,967	125,677	130,105
National Security Council.....	89,042	85,199	265,035	294,639
Office of Civil and Defense Mobilization:				
Civil defense procurement fund (net).....	4,392	-15,928	1,042	-86,190
Other.....	5,750,099	4,670,107	15,722,699	21,613,573
President's Advisory Committee on Government Organization				
Organization	2,636	4,231	11,490	20,585
Other.....	3,794	4,113	-33,570	-36,068
Total--Executive Office of the President	6,551,435	5,446,697	19,093,252	25,172,551
Funds appropriated to the President:				
Disaster relief	297,665	205,428	1,614,743	944,744
Emergency fund for the President	25,491	15,621	176,284	60,671
Expansion of defense production (net)	13,233,818	26,064,071	93,444,817	131,619,064
Expenses of management improvement.....	2,280	5,229	58,931	37,342
President's special international program.....	512,367	861,744	2,469,726	3,624,240
Refugee relief.....	-30	-254	-183	85
Transitional grants to Alaska	68,960	.....	10,019,209	.....
Miscellaneous.....	13,698	15,026	76,357	14,460
Mutual security:				
Military assistance:				
Defense Department:				
Office of Secretary of Defense:				
Repayment of credit sales ¹⁰	-4,309,615	.....	-19,681,155	-20,222,601
Other.....	12,920,913	5,045,744	34,139,270	29,903,001
Army.....	62,405,292	89,752,964	232,046,407	334,580,196
Navy.....	13,596,406	16,022,017	70,852,932	74,271,046
Air Force.....	52,093,417	42,642,251	133,928,973	322,942,393
International Cooperation Administration.....	358,095	382,796	1,125,173	2,246,621
All other agencies	193,166	419,333	1,450,972	2,120,358
Total--Military assistance.....	137,257,676	154,265,107	453,862,575	745,841,015
Economic assistance:				
Defense Department	2,942,896	2,695,445	9,792,033	11,415,815
International Cooperation Administration.....	96,618,065	124,328,708	355,475,594	411,173,393
Public enterprise funds (net):				
Development loan fund	9,429,735	510,807	60,543,020	3,177,803
Foreign investment guaranty fund.....	-65,196	-44,244	-624,716	-659,187
All other agencies	18,207,796	27,876,570	46,015,831	62,493,383
Total--Economic assistance	127,133,297	155,367,287	471,201,762	487,601,208
Total--Funds appropriated to the President...	278,545,227	336,799,262	1,032,924,225	1,369,742,834
Independent Offices:				
Advisory Committee on Weather Control .....	.....	-137	.....	-129
Alaska International Rail and Highway Commission	9,222	959	19,938	15,081
American Battle Monuments Commission.....	275,385	325,479	903,248	1,540,701
Atomic Energy Commission:				
Defense production guaranties (net).....	19	104	-6,536	-18,284
Other.....	204,166,858	220,545,634	841,427,520	846,933,180
Central Intelligence Agency-construction.....	570,912	558,127	2,807,975	2,723,759
Civil Aeronautics Board.....	4,792,172	4,660,261	19,237,320	17,827,939
Civil Service Commission	1,864,295	1,713,085	7,793,184	8,550,531
Commission on Civil Rights.....	79,081	50,569	299,423	211,191
Commission on Increased Industrial Use of Agricultural Products.....	.....	.....	.....	16
Commission on International Rules of Judicial Procedure.....	4,279	.....	11,698	.....
Export-Import Bank of Washington (net).....	-237,043,797	32,178,631	-267,624,271	186,867,163
Farm Credit Administration:				
Public enterprise funds (net):				
Federal Farm Mortgage Corporation	7,376	-765	-1,661,534	-2,041,354
Federal intermediate credit banks investment fund	800,000	.....	3,400,000	1,100,000
Production credit associations investment fund.....	-75,000	500,000	-115,000	530,000
Agricultural marketing revolving fund .....	.....	.....	-8,459,400	-6,788,800
Administrative expenses	225,613	234,981	706,795	782,009
Total--Farm Credit Administration	957,989	734,215	-6,129,139	-6,418,145

See footnotes on page 15

Classification	This month	Corresponding month last year	Fiscal Year 1960 to date	Corresponding period fiscal year 1959
EXPENDITURES--Continued				
Independent Offices--Continued				
Federal Aviation Agency.....	\$57,119,789	\$46,006,958	\$177,573,875	\$132,760,687
Federal Coal Mine Safety Board of Review.....	6,054	5,937	18,221	17,669
Federal Communications Commission.....	911,520	698,948	3,668,459	3,645,754
Federal Home Loan Bank Board (net):				
Federal Savings and Loan Insurance Corp.....	-3,404,568	-3,890,901	-14,236,314	-12,221,861
Other.....	-444,878	179,885	-363,182	226,519
Federal Mediation and Conciliation Service.....	301,902	299,348	1,349,745	1,456,252
Federal Power Commission.....	564,918	486,527	2,544,211	2,507,690
Federal Trade Commission.....	526,650	747,351	2,308,967	2,463,971
Foreign Claims Settlement Commission.....	50,847	77,297	131,588	183,131
General Accounting Office.....	2,937,464	3,057,324	13,312,859	14,958,532
Historical and memorial commissions.....	43,977	23,296	156,144	96,465
Indian Claims Commission.....	13,815	12,931	60,466	55,850
Interstate Commerce Commission.....	1,501,187	1,427,493	6,609,047	7,011,719
Interstate Commission on Potomac River Basin.....			5,000	5,000
National Aeronautics and Space Administration.....	32,763,009	11,233,164	102,873,890	35,839,311
National Capital Housing Authority.....	1,770	2,142	12,761	9,570
National Capital Planning Commission.....	26,175	167,293	621,489	384,589
National Labor Relations Board.....	1,511,584	1,247,377	4,628,266	4,049,560
National Mediation Board.....	100,332	127,599	435,813	524,793
National Science Foundation:				
Research and development of rubber program (net).....			-1,598	
Other.....	11,778,144	11,325,000	35,370,177	28,590,022
Outdoor Recreation Resources Review Commission.....	46,519		125,162	
Permanent Committee for the Oliver Wendell Holmes Devise.....		14,000	30,000	39,000
Renegotiation Board.....	218,785	329,374	969,690	1,138,808
River Basin Study Commissions.....	56,256		200,232	
Saint Lawrence Seaway Development Corporation (net).....	2,007,362	669,077	2,319,934	9,110,377
Securities and Exchange Commission.....	605,508	584,614	2,697,914	2,799,806
Selective Service System.....	2,699,126	2,835,898	10,262,541	11,557,845
Small Business Administration:				
Public enterprise funds (net).....	3,327,220	17,949,707	28,467,309	37,013,904
Salaries and expenses.....	1,342,658	1,002,458	-7,784,959	-6,558,325
Grants for research and management counseling.....			871,948	
Smithsonian Institution.....	758,878	1,154,038	3,760,353	3,213,416
Subversive Activities Control Board.....	22,299	25,804	102,839	111,148
Tariff Commission.....	159,692	215,684	696,601	718,086
Tax Court of the United States.....	120,916	123,717	495,651	496,358
Tennessee Valley Authority (net).....	2,859,777	4,476,739	7,865,033	7,200,445
United States Information Agency:				
Informational media guaranty fund (net).....	292,468	993,193	1,086,322	2,701,970
Other.....	7,201,203	8,396,906	31,148,905	33,475,552
Veterans Administration:				
Compensation, pensions, and benefit programs.....	315,801,436	320,565,451	1,258,329,296	1,257,755,439
Public enterprise funds (net).....	6,814,950	6,006,192	37,321,274	26,235,815
Other.....	89,873,944	116,173,226	381,178,172	387,899,347
Total--Veterans Administration.....	412,490,331	442,744,871	1,676,828,743	1,671,890,601
Total--Independent Offices.....	516,195,122	815,518,083	2,695,464,478	3,055,707,231
General Services Administration:				
Real property activities:				
Public enterprise funds (net).....		-43,787		-181,777
Intragovernmental funds (net).....	-24,382,689	-23,461,492	-28,391,858	-26,493,753
Other.....	49,955,393	42,699,134	115,883,633	104,598,096
Personal property activities:				
Intragovernmental funds (net).....	2,284,978	-6,749,908	4,841,664	1,741,453
Other.....	4,235,075	3,771,811	10,552,848	10,576,444
Records activities.....	1,238,077	1,270,748	3,365,239	3,554,775
Transportation and utilities activities.....	256,353	258,603	734,086	808,317
Defense materials activities:				
Public enterprise funds (net).....	144,344	170,421	-928,541	50,597
Strategic and critical materials.....	5,930,970	7,868,343	23,385,881	39,848,680
General activities:				
Public enterprise funds (net).....	-88,980	-111,271	-246,139	-135,695
Intragovernmental funds (net).....	-1,988,148	-1,877,402	-2,439,203	-2,248,600
Other.....	41,539	39,922	137,913	216,743
Total--General Services Administration.....	37,626,914	23,835,121	126,895,524	132,335,482

TABLE III--BUDGET RECEIPTS AND EXPENDITURES--OCTOBER 31, 1959--Continued

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Classification	This month	Corresponding month last year	Fiscal Year 1960 to date	Corresponding period fiscal year 1959
EXPENDITURES--Continued				
Housing and Home Finance Agency:				
Office of the Administrator:				
Public enterprise funds (net):				
College housing loans.....	\$16,818,828	\$8,837,947	\$80,282,994	\$50,603,388
Liquidating programs.....	-1,896,984	-1,886,195	-8,328,536	-9,608,616
Urban renewal fund.....	6,424,159	4,536,502	34,186,124	22,260,824
Other.....	1,126,719	728,578	4,721,079	2,684,320
Other.....	1,998,252	1,718,336	5,701,798	5,662,737
Federal National Mortgage Association (net):				
Loans for secondary market operations.....	91,970,000	3,921,168	85,590,366	23,213,015
Management and liquidating functions.....	-19,185,218	-22,870,111	-64,183,859	-72,420,442
Special assistance functions.....	28,412,606	47,613,493	296,196,153	87,466,118
Federal Housing Administration (net):	-4,527,074	-4,506,672	-26,762,829	-6,030,642
Public Housing Administration (net):				
Low-rent public housing program.....	12,606,526	11,438,304	43,479,218	50,850,235
Administrative expenses.....				1,119,498
Total--Housing and Home Finance Agency ...	133,747,815	49,531,353	450,882,509	155,800,436
Agriculture Department:				
Agricultural Research Service:				
Intragovernmental funds (net).....	-2,575	142,272	24,423	107,749
Other.....	14,305,962	14,894,264	70,096,708	70,524,398
Extension Service.....	1,357,067	1,334,755	30,618,080	30,395,303
Farmer Cooperative Service.....	114,203	114,080	-48,270	5,786
Soil Conservation Service:				
Conservation operations.....	8,915,038	9,269,439	27,832,173	31,176,295
Flood prevention, watershed protection, and other.....	4,930,430	3,720,638	15,808,106	13,302,827
Great Plains Conservation Program.....	707,262	396,919	2,931,522	1,363,766
Agricultural Conservation Program Service:				
Agricultural conservation program.....	23,150,324	22,624,020	136,006,701	116,345,307
Emergency conservation measures.....	85,121	116,898	383,993	2,213,102
Agricultural Marketing Service:				
Marketing research and service.....	5,218,422	4,841,353	14,308,949	15,165,266
Payts. to States, Territories, and possessions.....		35,300	657,102	672,753
School lunch program.....	22,337,299	17,613,789	46,648,581	43,357,457
Removal of surplus agricultural commodities ..	6,710,423	14,416,336	22,453,480	58,974,877
Intragovernmental funds (net).....	-170,959	-124,339	-192,628	-185,773
Other.....	76,109	72,616	237,006	245,907
Foreign Agricultural Service.....	614,491	31,387	2,367,592	1,240,567
Commodity Exchange Authority.....	100,236	101,864	305,471	347,932
Soil bank program.....	129,995,514	94,500,490	149,499,719	661,475,063
Commodity Stabilization Service:				
Acreage allotments and marketing quotas.....	8,126,279	8,882,323	19,396,415	20,851,016
Sugar act program.....	14,184,129	423,838	17,188,838	3,050,453
Intragovernmental funds (net).....	-7,812,348	-9,375,680	-27,007,568	-25,635,374
Commodity Credit Corporation:				
Public enterprise funds (net):				
Price support, supply, and related programs and special milk ¹¹	313,207,944	356,775,900	937,128,247	1,138,100,498
Special activities financed by Commodity Credit Corporation ¹²	101,422,555	99,286,624	329,011,504	259,036,665
Federal Crop Insurance Corporation:				
Administrative expenses.....	662,916	641,955	2,297,684	2,358,984
Capital and insurance fund (net).....	15,550	-3,186,638	-699,384	-8,533,242
Rural Electrification Administration:				
Loans.....	27,829,946	28,515,895	108,331,522	101,528,504
Salaries and expenses.....	1,040,398	1,128,371	3,218,024	3,699,135
Farmers' Home Administration:				
Loans.....	18,092,589	23,433,395	64,316,634	74,394,483
Public enterprise funds (net):				
Disaster loans revolving fund.....	-4,151,715	-6,437,851	-8,471,219	-17,050,391
Farm tenant-mortgage insurance fund.....	720,075	1,676,590	4,635,679	2,831,010
Salaries and expenses.....	3,542,434	3,710,767	11,090,982	12,447,181
Office of the General Counsel.....	347,134	357,315	1,064,151	1,213,489
Office of the Secretary:				
Intragovernmental funds (net).....	-46,718	13,588	-70,024	79,977
Other.....	307,101	316,992	966,455	1,087,930
Office of Information.....	137,315	169,275	373,045	454,743
Library.....	96,893	91,996	286,550	288,392
Forest Service:				
Intragovernmental funds (net).....	-384,020	-656,037	-1,224,130	-1,546,674
Other.....	20,368,140	21,571,733	77,149,285	74,270,242
Total--Agriculture Department.....	716,150,976	711,442,446	2,058,921,406	2,689,655,614
Commerce Department:				
General administration:				
Public enterprise funds (net).....	-781	57	-781	-447
Other.....	296,513	394,718	868,996	885,979
Bureau of the Census.....	3,187,094	2,215,022	9,677,290	6,771,593
Coast and Geodetic Survey.....	2,087,184	1,705,979	6,347,703	5,880,465
Business and Defense Services Administration ..	280,952	815,505	2,125,904	2,671,956
Bureau of Foreign Commerce.....	485,464	1,519,574	2,422,359	2,827,123
Office of Business Economics.....	148,842	135,641	454,076	442,221
Maritime activities:				
Public enterprise funds (net).....	-93,629	-664,910	-112,585	-836,215
Other.....	23,065,149	16,602,974	93,704,363	61,257,144
Inland Waterways Corporation (net).....		47	844	-677,421
Patent Office.....	2,591,839	2,320,562	7,240,805	8,076,490

See footnotes on page 15

TABLE III--BUDGET RECEIPTS AND EXPENDITURES--OCTOBER 31, 1959--Continued

Classification	This month	Corresponding month last year	Fiscal Year 1960 to date	Corresponding period fiscal year 1959
EXPENDITURES--Continued				
Commerce Department--Continued				
Bureau of Public Roads:				
Advances to Highway trust fund	\$145,000,000	.....	\$145,000,000	.....
Other ^{1,2}	4,011,313	\$6,099,589	21,331,592	\$21,683,541
National Bureau of Standards:				
Intragovernmental funds (net)	-1,213,429	-1,474,821	-1,108,813	-1,532,638
Other	2,349,901	904,547	5,226,045	4,382,634
Weather Bureau	5,058,234	4,904,930	18,625,318	17,750,011
Total--Commerce Department	187,254,652	35,479,420	311,803,120	129,582,439
Defense Department:				
Military functions:				
Military personnel:				
Office of Secretary of Defense	80,237,184	53,102,562	223,935,037	207,972,323
Department of the Army	313,724,753	330,124,005	1,327,064,157	1,305,242,952
Department of the Navy	284,654,677	290,537,711	1,079,801,358	1,109,387,978
Department of the Air Force	329,763,437	355,803,196	1,353,926,349	1,384,676,010
Total--Military personnel	1,008,380,052	1,029,567,474	3,984,726,903	4,007,279,263
Operation and maintenance:				
Office of Secretary of Defense	2,716,759	2,565,430	11,291,122	12,009,717
Department of the Army	278,189,035	311,073,628	1,090,364,815	1,151,351,561
Department of the Navy	244,514,549	233,470,078	916,437,913	955,670,231
Department of the Air Force	406,137,190	369,293,021	1,491,467,754	1,452,091,093
Total--Operation and maintenance	931,557,535	936,402,157	3,509,561,606	3,571,122,602
Procurement:				
Office of Secretary of Defense	265,477	410,029	783,800	1,377,331
Department of the Army	136,022,855	165,362,548	514,672,705	547,736,289
Department of the Navy	588,367,414	850,725,527	1,800,448,919	1,860,772,942
Department of the Air Force	750,828,853	825,111,596	2,996,514,876	2,745,727,229
Total--Procurement	1,475,484,600	1,841,609,700	5,312,420,302	5,155,613,791
Research, development, test and evaluation:				
Office of Secretary of Defense	43,467,124	21,215,492	144,142,608	40,725,418
Department of the Army	41,871,500	46,931,678	130,892,259	153,359,201
Department of the Navy	113,717,075	251,290,089	407,492,068	385,233,463
Department of the Air Force	79,691,788	81,715,271	292,650,688	272,779,598
Total--Research, dev., test and evaluation	278,747,487	401,152,530	975,177,624	852,097,680
Military construction:				
Office of Secretary of Defense	29,692,431	22,155,932	34,603,740	23,655,546
Department of the Army	29,350,590	48,715,889	103,761,843	135,879,104
Department of the Navy	22,434,621	24,860,580	92,996,822	88,868,920
Department of the Air Force	103,852,260	138,545,468	416,089,927	452,753,007
Total--Military construction	185,329,903	234,277,869	647,452,334	701,156,577
Revolving and management funds (net):				
Public enterprise funds:				
Office of Secretary of Defense	2,768,281	2,461,859	8,741,367	7,656,937
Department of the Army	-11,553	-41,317	-63,804	-123,809
Department of the Navy	59,057	-103,388	45,069	-77,701
Intragovernmental funds:				
Department of the Army	-14,434,685	-29,561,344	-51,821,251	-126,359,352
Department of the Navy	-283,217,090	-616,532,002	-572,647,338	-553,628,765
Department of the Air Force	-7,221,968	17,465,049	-14,756,875	67,602,571
Total--Revolving and mgmt. funds	-302,057,958	-626,311,143	-630,502,833	-604,930,119
Total--Military functions	3,577,441,621	3,816,698,587	13,798,835,937	13,682,339,794
Civil functions:				
Army:				
Corps of Engineers:				
Rivers and harbors and flood control	88,407,460	76,748,660	311,548,760	239,873,147
Intragovernmental funds (net)	-4,507,875	-4,167,793	-10,179,427	-3,897,522
The Panama Canal:				
Canal Zone Government	1,750,043	1,808,012	7,324,984	6,294,320
Panama Canal Company:				
Public enterprise funds (net)	5,667,338	10,881,263	911,632	7,169,846
Panama Canal Bridge	129,181	26,688	634,765	124,744
Defense production guaranties (net)	-8,208	-5,576	-148,309	-238,940
Payment of Texas City claims .....	.....	.....	965	126,461
Other	750,928	739,619	3,084,540	2,918,070
Navy--defense production guaranties (net)	-63,940	-55,564	-225,559	-7,875,560
Air Force:				
Defense production guaranties (net)	-110,361	2,385,586	-215,868	1,462,713
Other	4,066	1,062	9,347	5,800
Total--Civil functions	92,018,633	88,361,958	312,745,830	245,963,081
Total--Defense Department	3,669,460,254	3,905,060,545	14,111,581,768	13,928,302,876

TABLE III—BUDGET RECEIPTS AND EXPENDITURES—OCTOBER 31, 1959--Continued

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Classification	This month	Corresponding month last year	Fiscal Year 1960 to date	Corresponding period fiscal year 1959
EXPENDITURES--Continued				
Health, Education, and Welfare Department:				
American Printing House for the Blind.....			\$400,000	\$400,000
Food and Drug Administration.....	\$1,008,700	\$984,649	4,260,288	4,495,566
Freedmen's Hospital.....	171,018	166,181	1,046,240	1,149,350
Gallaudet College.....	274,962	256,878	1,122,176	1,051,826
Howard University.....	650,619	464,658	2,182,499	1,770,730
Office of Education:				
Assistance for school construction.....	6,360,742	6,993,580	25,157,353	28,036,889
Defense educational activities.....	10,621,833		48,951,070	
Payments to school districts.....	6,459,021	8,296,616	25,213,957	22,870,116
Other.....	2,533,755	2,691,480	28,504,556	26,172,272
Office of Vocational Rehabilitation.....	14,170,765	13,798,073	28,106,046	25,656,842
Public Health Service:				
Grants for hospital construction.....	12,582,414	12,441,176	46,373,552	41,201,300
National Institutes of Health.....	40,030,696	13,704,025	111,410,391	84,616,359
Operation of commissaries, narcotic hospitals (net).....	-6,785	754	-8,448	4,882
Other.....	20,430,285	20,368,106	80,020,851	77,290,576
Saint Elizabeths Hospital.....	-2,458,932	-1,961,023	-904,265	-451,789
Social Security Administration:				
Grants for public assistance.....	174,940,605	181,615,059	704,859,614	631,682,848
Grants for maternal and child welfare.....	4,524,268	4,849,838	18,853,845	18,006,454
Operating fund, Bureau of Federal Credit Unions (net).....	-19,250	7,661	187,813	293,059
Other.....	648,843	376,630	1,747,207	1,670,907
Office of the Secretary:				
Intragovernmental funds (net).....	-3,565	-59,879	-15,000	20,165
Other.....	687,625	569,941	1,599,460	1,307,188
Total--Health, Education, and Welfare Dept..	293,607,623	265,621,410	1,129,069,211	967,245,547
Interior Department:				
Departmental offices.....	557,354	1,127,167	1,799,970	4,111,221
Commission of Fine Arts.....	3,770	4,212	12,099	14,136
Bonneville Power Administration.....	2,539,874	2,556,301	9,737,330	10,305,150
Southeastern Power Administration.....	35,726	56,036	163,921	231,760
Southwestern Power Administration.....	378,871	371,855	1,685,570	1,132,470
Bureau of Land Management.....	3,456,764	3,335,817	49,665,747	42,738,565
Bureau of Indian Affairs:				
Public enterprise funds (net):				
Revolving fund for loans.....	108,433	-19,025	714,342	468,006
Other.....	6,551	-195	8,778	-195
Other.....	13,158,943	14,470,399	39,829,174	42,505,400
Bureau of Reclamation:				
Public enterprise funds (net):				
Upper Colorado River Basin fund.....	3,619,628	4,608,116	12,222,203	20,805,696
Continuing fund for emergency expenses, Fort Peck project, Montana.....	-445,670	77,250	-249,679	-151,321
Other.....	20,960,479	22,489,627	69,620,365	81,739,670
Geological Survey.....	5,224,955	5,424,110	16,147,782	18,728,434
Bureau of Mines:				
Development and operation of helium properties (net).....	1,842,739	-1,660,692	407,009	-946,534
Other.....	3,333,777	3,355,582	13,672,644	11,431,392
National Park Service.....	8,450,734	11,151,386	29,724,902	40,451,618
Fish and Wildlife Service:				
Office of Commissioner of Fish and Wildlife.....	39,900	45,252	118,687	215,901
Bureau of Sport Fisheries and Wildlife.....	5,469,979	4,983,899	17,048,192	16,059,545
Bureau of Commercial Fisheries:				
Public enterprise fund (net).....	-30,914	-23,473	-92,501	127,507
Other.....	1,599,846	1,859,008	5,889,844	6,325,485
Office of Territories:				
Public enterprise funds (net):				
Alaska Railroad.....	857,797	614,113	280,603	2,121,227
Other.....	-8,494	4,773	-17,810	-14,010
Other.....	652,701	877,921	8,049,673	6,823,913
Virgin Islands Corporation (net).....	80,718	219,885	-107,792	-61,691
Office of the Secretary.....	406,933	398,886	677,965	717,188
Total--Interior Department.....	72,301,402	76,328,216	277,009,028	305,880,543
Justice Department:				
Legal activities and general administration.....	4,270,045	4,158,518	14,474,297	15,578,422
Federal Bureau of Investigation.....	12,781,299	13,327,098	37,892,653	39,356,414
Immigration and Naturalization Service.....	5,917,431	5,983,170	18,618,992	20,130,883
Federal Prison System:				
Federal Prison Industries, Inc. (net).....	-187,211	-525,995	-749,468	-1,156,838
Other.....	3,798,515	3,750,803	15,989,771	15,445,597
Total--Justice Department.....	26,580,080	26,603,595	86,226,246	89,354,479
Labor Department:				
Office of the Secretary.....	246,471	238,089	504,591	553,794
Office of the Solicitor.....	208,668	191,193	992,762	999,858
Bureau of Labor Standards.....	177,490	97,465	708,371	434,469
Bureau of Veterans' Reemployment Rights.....	47,916	44,355	204,649	228,980
Bureau of Apprenticeship and Training.....	305,961	316,854	1,382,075	1,532,480
Bureau of Employment Security:				
Grants to States for unemployment compensation and employment service administration..	77,117,717	58,376,434	155,966,754	131,260,827
Unemployment compensation for veterans and Federal employees.....	10,450,537	15,975,437	36,081,487	52,366,322
Farm labor supply fund (net).....	739,212	-147,594	-2,179,498	-2,916,889
Temporary unemployment compensation.....	210,123	59,826,141	-886,638	251,150,871
Other.....	759,677	767,157	3,334,654	3,148,552

Classification	This month	Corresponding month last year	Fiscal Year 1960 to date	Corresponding period fiscal year 1959
EXPENDITURES--Continued				
Labor Department--Continued				
Bureau of Employees' Compensation	\$4,911,604	\$5,233,777	\$20,261,877	\$20,591,369
Bureau of Labor Management Reports	2,727	.....	2,727	.....
Bureau of Labor Statistics	605,934	843,134	3,102,059	2,935,298
Women's Bureau	37,392	37,394	171,361	193,539
Wage and Hour Division	866,803	885,065	4,021,123	4,469,249
Total--Labor Department	96,688,239	142,684,906	223,668,360	466,948,725
Post Office Department:				
Payment for public services	2,875,000	.....	11,500,000	.....
Public enterprise fund (net)--Postal fund.....	16,412,918	52,505,854	176,313,159	384,736,047
Total--Post Office Department.....	19,287,918	52,505,854	¹⁴ 187,813,159	384,736,047
State Department:				
Administration of foreign affairs:				
Salaries and expenses.....	13,787,964	14,563,836	¹⁵ 43,703,980	45,514,910
Acquisition, operation, and maintenance of buildings abroad.....	1,014,009	1,546,224	5,392,519	4,215,517
Payment to Foreign Service retirement and disability fund .....	.....	.....	2,360,000	2,025,000
Intragovernmental funds (net)	-283,929	-2,181,985	-184,937	-1,971,331
Other	237,812	2,322,152	6,692,826	10,200,355
International organizations and conferences:				
Contributions to international organizations.....	158,533	140,592	43,871,399	38,094,805
Other	269,986	441,748	1,311,844	1,458,241
International commissions	492,916	728,134	3,009,732	2,785,959
Educational exchange.....	1,185,741	3,032,640	6,329,316	6,410,289
Other.....	80,077	72,786	278,840	5,418,791
Total--State Department.....	16,943,111	20,666,130	112,765,522	114,152,540
Treasury Department:				
Office of the Secretary:				
Investment in Inter-American Development Bank Public enterprise funds (net):			450,000	.....
Reconstruction Finance Corp. liquidation.....	-309,345	-275,856	-2,061,661	-3,163,092
Civil defense loan program	-6,548	-7,727	-22,800	-22,452
Intragovernmental funds (net)	3,247	3,247	3,247	-6,753
Other	255,167	416,794	1,169,864	1,272,271
Bureau of Accounts:				
Interest on uninvested funds .....	.....	323,242	804,416	3,493,963
Payment to unemployment trust fund.....	.....	.....	.....	.....
Private relief acts, judgments, and other claims	1,800,844	702,138	3,330,193	17,354,709
Government losses in shipment fund (net).....	7,639	2,881	8,709	8,040
Salaries and expenses	3,485,181	1,636,185	10,270,202	7,487,017
Bureau of the Public Debt.....	3,441,617	3,284,958	14,630,414	15,608,613
Office of the Treasurer:				
Check forgery insurance fund (net)	-4,621	405	2,879	6,799
Other.....	1,623,524	1,706,635	4,970,706	5,307,491
Bureau of Customs:				
Intragovernmental funds (net)	166,763	817,004	-1,485,710	.....
Other	4,321,114	4,464,137	18,857,551	19,163,994
Internal Revenue Service:				
Interest on refunds of taxes.....	8,159,875	7,276,640	30,509,756	22,938,696
Payments to Samoa and Puerto Rico for taxes collected	2,741,877	2,641,067	9,140,268	7,608,795
Salaries and expenses.....	28,940,518	38,925,785	121,299,795	131,889,221
Bureau of Narcotics	303,741	442,505	1,374,015	1,513,238
United States Secret Service	395,162	605,314	1,749,874	1,971,733
Bureau of the Mint.....	406,010	467,686	1,975,950	1,928,595
Bureau of Engraving and Printing (net).....	191,350	529,303	1,360,980	747,692
Coast Guard:				
Intragovernmental funds (net)	-1,727,578	-1,272,455	-3,111,407	-1,651,720
Other	¹⁶ -3,885,178	-769,213	62,163,574	64,511,188
Interest on the public debt:				
Public issues ¹⁷	633,401,396	499,965,064	2,503,958,530	1,989,726,592
Special issues ¹⁷	98,950,842	100,415,099	398,807,403	404,029,369
Total--Treasury Department	782,662,602	662,300,845	3,180,156,803	2,691,724,005
District of Columbia:				
Federal payment .....	.....	.....	27,218,000	22,860,600
Loans to District of Columbia for capital outlay .....	.....	500,000	.....	1,000,000
Unclassified expenditure transfers¹⁸.....	254,072	-137,436	-596,451	-340,074
Total budget expenditures	6,868,415,073	7,144,329,053	26,088,140,117	26,589,265,204
Budget surplus (+) or deficit (-)	-3,845,532,251	-4,375,560,758	-5,653,322,140	-8,828,763,100

TABLE IV—TRUST AND OTHER RECEIPTS AND EXPENDITURES—OCTOBER 31, 1959

Classification	This month	Corresponding month last year	Fiscal Year 1960 to date	Corresponding period fiscal year 1959
RECEIPTS				
Legislative Branch:				
Payments from general fund			\$800	\$800
Other	\$90,088	\$137,154	340,045	1,083,912
The Judiciary:				
Judicial survivors annuity fund:				
Contributions	42,783	53,058	162,122	174,400
Interest on investments			11,088	8,786
Funds appropriated to the President	8,630,080	28,837,447	33,051,726	68,522,930
Independent Offices:				
Civil Service Commission:				
Civil Service retirement and disability fund:				
Deductions from employees' salaries, etc.	64,154,105	72,243,809	244,602,228	258,652,716
Payments from other funds:				
Employing agency contributions	64,155,474	72,150,299	244,603,708	258,537,019
Federal contribution		4,900,000		4,931,553
Voluntary contributions, donations, etc.	827,079	1,093,081	3,823,550	4,825,747
Interest and profit on investments	1,512,481	1,208,624	8,247,766	6,251,059
Railroad Retirement Board:				
Railroad retirement account:				
Transfers (Railroad Act taxes):				
Appropriated	16,678,725	10,717,598	169,253,107	142,882,291
Unappropriated	-232,462	9,915,048	4,614,431	10,658,407
Interest and profit on investments	1,904,163	1,315,535	4,356,937	2,617,683
Interest on advances to railroad unemployment insurance account			36,827	
Repayment of advances to railroad unemployment insurance account			16,450,000	
Payment from Fed. old-age and survivors ins. and Fed. disability insurance trust funds			282,048,000	124,441,000
Unemployment insurance administration fund		-6,038		-479,648
Veterans Administration:				
Government life insurance fund:				
Premiums and other receipts	1,689,163	1,985,817	8,108,452	9,029,206
Interest on investments	50,109	52,452	99,071	99,534
National Service life insurance fund:				
Premiums and other receipts	38,491,307	36,714,242	151,375,621	150,817,821
Payments from general and special funds	700,450	2,875,950	3,635,083	3,683,135
Interest on investments	65,983	55,726	166,639	127,972
Other	148,165	132,035	486,493	516,402
Other Independent Offices	1,105	2,773	355,097	42,074
General Services Administration	1,284	-245	11,033	7,990
Agriculture Department	5,574,959	4,107,872	15,717,150	12,256,544
Commerce Department:				
Highway trust fund:				
Transfers (Highway Revenue Act of 1956)	198,000,000	179,700,000	828,555,880	750,107,053
Advances from general fund	145,000,000		145,000,000	
Interest on investments		177,519	943,646	304,259
Other	16,798,352	770,686	39,029,912	3,183,724
Defense Department:				
Military functions	11,678	1,769	112,451	71,224
Civil functions:				
Payments from general fund			673,616	648,488
Other	693,060	1,294,977	7,441,103	6,874,478
Health, Education and Welfare Department	3,919	11,013	34,420	27,682
Interior Department:				
Indian tribal funds	5,241,314	4,027,083	16,949,707	35,928,389
Payments from general fund	3,500	327,950	4,830	7,488,276
Other	1,170,217	1,169,779	4,401,371	3,458,771
Labor Department:				
Transfer from unemployment trust fund				
Other	2,282	10,030	24,980	39,921
State Department:				
Foreign Service retirement and disability fund:				
Deductions from salaries and other receipts	164,162	182,382	938,343	708,024
Payments from general fund			2,360,000	2,025,000
Interest on investments	3,427	3,369	8,516	8,268
Other	5,794	-1,139	283,027	399,954
Treasury Department:				
Federal disability insurance trust fund:				
Transfers from general fund receipts	23,798,957	40,260,464	242,084,682	246,036,424
Deposits by States	-5,551	454,651	9,270,293	16,890,034
Interest payments by railroad retirement acct.			21,980,000	
Interest on investments	615,590	403,055	1,826,729	1,046,651
Federal old-age and survivors ins. trust fund:				
Transfers from general fund receipts	235,324,780	324,767,745	2,214,975,688	1,992,972,068
Deposits by States	10,259,529	84,044,071	176,054,507	217,224,892
Interest on investments	18,189,352	21,384,494	49,234,322	50,902,013
Interest payments by railroad ret. account				
Other	12,235	7,952	44,386	58,818
Unemployment trust fund:				
Deposits by States	71,418,139	76,979,915	700,655,398	528,202,625
Fed. unempl. acct. (payts. from general fund)				
Less Transfer of receipts to Labor				
Railroad unemployment insurance account:				
Deposits by Railroad Retirement Board	757,185	822,511	34,153,952	24,854,837
Advances from railroad retirement acct	30,606,000		83,231,000	
Transfer of receipts from railroad unemployment insurance administration fund	42,631	74,550	2,219,004	7,105,581
Interest on investments	11,324,103	11,680,400	13,259,735	14,708,617
Other	1,142,593	831,471	4,345,913	3,321,769
District of Columbia:				
Revenues from taxes, etc.	32,930,594	25,625,416	77,439,214	67,936,050
Payments from general fund:				
Federal contribution			27,218,000	22,860,600
Loans for capital outlay		500,000		1,000,000
Other loans and grants	1,317,466	1,116,545	6,863,780	23,138,678
Total trust fund receipts	1,009,316,367	1,025,120,911	5,903,175,491	5,089,022,515
Increment from reduction in weight of gold dollar		174	1,037	¹⁸ -111,752,969
Total receipts	1,009,316,367	1,025,121,086	5,903,176,528	4,977,269,546

See footnotes on page 15

Classification	This month	Corresponding month last year	Fiscal Year 1960 to date	Corresponding period fiscal year 1959
EXPENDITURES				
Legislative Branch.....	\$86,453	\$150,609	\$399,176	\$457,238
The Judiciary--Judicial survivors annuity fund.....	95,580	26,703	183,517	107,859
Funds appropriated to the President.....	17,288,986	20,675,813	53,308,451	68,457,428
Independent Offices:				
Civil Service Commission:				
Civil Service retirement fund.....	74,180,280	66,386,838	288,546,563	246,693,568
Employees' life insurance fund (net).....	66,168	-572,814	1,804,925	1,358,619
Farm Credit Administration:				
Federal intermediate credit banks.....	.....	-29,392,849	.....	-4,588,082
National Capital Housing Authority (net).....	537,171	1,057,336	783,153	-4,710,808
Railroad Retirement Board:				
Railroad retirement account:				
Administrative expenses.....	737,654	739,576	3,034,213	3,168,834
Benefit payments, etc.....	75,606,921	62,684,588	297,371,472	249,767,222
Int. payt. to Fed. old-age and surv. insurance and Fed. disability insurance trust fund.....	.....	.....	21,980,000	.....
Advances to Railroad unemployment ins. acct.....	30,606,000	.....	83,231,000	.....
Veterans Administration:				
Govt. life ins. fund-Benefits, refunds, etc.....	6,450,214	6,040,874	27,928,096	28,435,221
National service life insurance fund-Benefits, refunds and dividends.....	43,744,518	47,031,529	191,010,833	185,213,616
Other.....	153,607	251,680	700,066	809,455
Other Independent Offices.....	1,755	-475,425	434,379	-315,895
General Services Administration:				
Trust enterprise funds (net).....	-1,651	681	-27,287	-14,477
Other.....	4,846	10,085	14,664	97,529
Housing and Home Finance Agency:				
Federal National Mortgage Association:				
Loans for secondary market operations (net).....	-91,970,000	-3,921,168	-85,590,366	-23,213,015
Other (net).....	90,598,192	3,053,758	287,839,040	-32,864,895
Agriculture Department:				
Trust enterprise funds (net).....	132,475	110,643	-591,659	2,335,929
Other.....	3,633,788	4,439,450	12,254,587	14,969,881
Commerce Department:				
Highway trust fund:				
Federal-Aid Highway Act of 1956.....	343,482,524	324,354,377	1,474,295,600	987,283,460
Refunds and labor standards.....	.....	.....	2,934,506	144,049
Other.....	3,313,281	699,210	11,562,529	3,330,480
Defense Department:				
Military functions.....	8,084	8,072	96,050	80,245
Civil functions:				
Trust enterprise funds (net).....	-248	-4,447	-374	-7,275
Other.....	1,794,189	1,495,237	6,369,359	5,588,106
Other.....	21,359	3,794	43,872	12,927
Health, Education and Welfare Department:				
Interior Department:				
Indian tribal funds.....	5,135,949	4,784,905	17,256,771	16,764,106
Other.....	931,923	1,365,977	3,056,226	3,087,338
Other.....	2,430,868	112,908	3,121,214	4,423,429
Justice Department:				
Labor Department:				
Bureau of Employment Security.....	.....	-13,748	-13	410,634
Other.....	55,950	22,483	-80,823	-45,082
State Department:				
Foreign Service retirement and disability fund.....	264,425	236,728	1,035,908	901,831
Other.....	66,811	90,477	190,688	366,463
Treasury Department:				
Federal disability insurance trust fund:				
Administrative expenses--reimbursement to Federal Old-Age and Survivors Insurance.....	.....	.....	.....	.....
Payments to general fund:				
Administrative expenses.....	268,415	544,745	1,108,860	753,235
Refunds of taxes.....	.....	26,059,713	168,460,804	87,003,291
Benefit payments.....	44,015,716	.....	.....	.....
Federal old-age and survivors insurance trust fund:				
Adm. exp-Bu. of Old-Age and Surv. Insurance.....	13,608,423	13,718,254	59,607,404	57,386,185
Payments to general fund:				
Administrative expenses.....	3,144,314	3,160,478	14,539,060	14,746,748
Refunds of overpayment of payroll tax receipts.....	.....	.....	282,048,000	124,441,000
Payment to Railroad Retirement Board.....	841,472,410	703,007,760	3,334,626,363	2,824,834,465
Benefit payments.....	992,267	729,982	5,600,751	2,314,260
Unemployment trust fund:				
Railroad unemployment insurance account:				
Administrative expenses.....	752,530	690,480	3,299,300	7,673,049
Benefit payments.....	32,586,032	24,176,462	124,924,638	90,043,725
Payment of interest on advances.....	.....	.....	36,827	.....
Repayment of advances to railroad retirement account.....	.....	.....	16,450,000	.....
State accounts--withdrawals by States.....	131,934,000	182,490,000	543,334,189	1,024,262,700
Other.....	-4,780,879	1,026,861	-1,645,246	3,585,913
Other.....	22,841,871	28,062,810	87,975,674	90,207,347
District of Columbia:				
Deposit fund accounts (net):.....	-141,446	-261,663	-561,122	114,680
District of Columbia:				
Government sponsored enterprises:				
Investments in public debt securities, net investment (+) or sales (-).....	-16,225,000	-50,700,000	-25,609,000	-161,248,000
Sales and redemptions of obligations in market, net sales (-) or redemptions (+).....	-117,068,500	-125,929,500	-738,341,500	-359,550,500
Other.....	122,669,239	168,964,090	749,902,546	520,256,491
Other.....	409,371	-995,357	-3,920,389	12,912,847
Indian tribal funds.....	200,455,789	111,241,375	-2,655,317	94,017,662
Other.....	.....	.....	.....	.....
Total trust and deposit fund expenditures.....	1,886,392,643	1,597,440,383	7,323,678,391	6,192,261,053
Payment of melting losses on gold.....	.....	.....	.....	.....
Total expenditures.....	1,886,392,643	1,597,440,383	7,323,678,391	6,192,261,053
Excess of trust and other receipts (+) or expenditures (-)	-877,076,276	-572,319,297	-1,420,501,862	-1,214,991,507

TABLE V--INVESTMENTS OF GOVERNMENT AGENCIES IN PUBLIC DEBT SECURITIES (NET)

(Including certain guaranteed securities)

Classification	This month	Corresponding month last year	Fiscal Year 1960 to date	Corresponding period fiscal year 1959
Trust accounts, etc:				
Federal disability insurance trust fund.....	-\$16,203,000	\$12,784,000	\$118,583,959	\$179,803,713
Employees' life insurance fund.....	-1,006,000	500,000	.....	907,000
Federal employees' retirement funds.....	50,414,000	58,753,000	213,740,000	301,269,000
Federal National Mortgage Association:				
Guaranteed securities.....	.....	-13,900	.....	-13,900
Federal old-age and survivors insurance tr. fd....	-557,069,725	-354,235,725	-1,106,824,768	-616,037,735
Highway trust fund.....	.....	-32,001,000	-429,214,000	-41,601,000
Judicial survivors annuity fund.....	.....	.....	48,000	.....
Railroad retirement account.....	-88,192,000	-51,629,000	65,697,000	16,703,000
Unemployment trust fund.....	-86,921,000	-152,928,000	110,053,674	-536,958,869
Veterans' life insurance funds:				
Government life insurance fund.....	-5,000,000	-5,000,000	-16,000,000	-18,000,000
National service life insurance fund.....	-8,000,000	-8,000,000	-35,000,000	-25,000,000
Other.....	29,985,020	10,192,500	27,755,095	25,718,810
Public enterprise funds:				
Federal Housing Administration:				
Public debt securities.....	9,660,000	-7,150,000	42,092,000	16,595,000
Guaranteed securities.....	.....	.....	.....	-1,999,000
Federal Savings and Loan Insurance Corp.....	3,000,000	3,000,000	13,000,000	-12,350,000
Federal National Mortgage Association:				
Guaranteed securities.....	932,400	3,156,950	998,100	13,121,300
Other.....	1,008,650	1,200,000	5,108,650	4,207,750
Net investments, or sales (-).....	-667,391,654	-519,371,175	-989,962,288	-693,634,931
MEMORANDUM ²¹ (Included in Table IV)				
Government sponsored enterprises:				
Banks for cooperatives.....	.....	.....	.....	.....
Federal Deposit Insurance Corporation.....	3,000,000	4,000,000	10,496,000	7,500,000
Federal home loan banks.....	-19,725,000	-54,800,000	-36,605,000	-169,048,000
Federal intermediate credit banks.....	500,000	.....	500,000	.....
Federal land banks.....	.....	100,000	.....	300,000

TABLE VI--SALES AND REDEMPTIONS OF OBLIGATIONS OF GOVERNMENT AGENCIES IN MARKET (NET)

Public enterprise funds:				
Guaranteed by the United States:				
Federal Farm Mortgage Corporation.....	.....	\$800	\$7,700	\$7,700
Federal Housing Administration.....	-\$2,488,300	5,890,650	-7,384,550	-10,752,450
Home Owners' Loan Corporation.....	975	4,425	20,700	21,700
Not guaranteed by the United States:				
Federal National Mortgage Association (management and liquidation program).....	.....	151,000	4,000	6,102,000
Home Owners' Loan Corporation.....	125	400	400	475
Trust enterprise funds:				
Not guaranteed by the United States:				
Federal intermediate credit banks.....	.....	25,355,000	.....	-4,235,000
Federal National Mortgage Association (secondary market operations).....	-150,000	130,000	-200,150,000	64,640,000
Net redemptions, or sales (-).....	-2,637,200	31,532,275	-207,501,750	55,784,425
MEMORANDUM ²¹ (Included in Table IV)				
Government sponsored enterprises:				
Not guaranteed by the United States:				
Banks for cooperatives.....	-35,500,000	-20,075,000	-70,415,000	-53,315,000
Federal home loan banks.....	-133,650,000	-105,945,000	-554,045,000	-265,470,000
Federal intermediate credit banks.....	52,475,000	.....	-15,640,000	.....
Federal land banks.....	-393,500	90,500	-98,241,500	-40,765,500

See footnotes on page 15

OCTOBER 31, 1959
TABLE VII--CHANGES IN THE PUBLIC DEBT

(Includes exchanges)

Classification	This month	Corresponding month last year	Fiscal Year 1960 to date	Corresponding period fiscal year 1959
Increase (+) or decrease (-) in the gross public debt:				
Public issues:				
Marketable obligations:				
Certificates of indebtedness.....	-453,000	-5,964,000	-13,501,528,000	+5,569,813,000
Treasury bills.....	+1,974,107,000	+3,247,699,000	+7,092,418,000	+3,536,320,000
Treasury bonds.....	-13,925,750	-65,704,800	-54,251,050	-5,132,736,650
Treasury notes.....	+2,382,762,500	+1,189,169,700	+15,825,864,800	+1,498,034,200
Other.....	-18,351	-31,690	-120,280	-131,592
Total marketable obligations.....	+4,342,472,398	+4,365,168,209	+9,362,383,469	+5,471,298,957
Non-marketable obligations:				
Treasury bonds, investment series.....	-307,391,000	-134,691,000	-541,075,000	-512,415,000
United States savings bonds.....	-269,907,555	-87,052,860	-1,118,134,380	-318,144,876
Other.....	+24,138,235	+32,431,911	+8,643,732	+110,873,363
Total non-marketable obligations.....	-580,160,320	-189,311,949	-1,650,565,648	-719,686,513
Total public issues.....	+3,762,312,078	+4,175,856,260	+7,711,817,820	+4,751,612,444
Special issues.....	-803,851,000	-629,049,000	-1,159,660,000	-878,536,000
Other obligations.....	-1,432,710	-1,256,452	-5,014,494	-4,837,422
Change in gross public debt.....	+2,957,028,368	+3,545,550,808	+6,547,143,326	+3,868,239,022

TABLE VIII--EFFECT OF OPERATIONS ON PUBLIC DEBT

Budget surplus (-) or deficit (+).....	+\$3,845,532,251	+\$4,375,560,758	+\$5,653,322,140	+\$3,828,703,100
Excess of trust and other receipts (-) or expenditures (+).....	+877,076,276	+572,319,297	+1,420,501,862	+1,214,991,507
Excess of investments (+) or sales (-) of Government agencies in public debt securities (net).....	-667,391,654	-519,371,175	-989,962,288	-693,634,931
Excess of redemptions (+) or sales (-) of obligations of Government agencies in market (net).....	-2,637,200	+31,532,275	-207,501,750	+55,784,425
Increase (-) or decrease (+) in checks outstanding and deposits in transit (net) and other accounts.....	-218,434,963	-256,073,296	²² +263,462,041	+115,838,660
Increase (-) or decrease (+) in public debt interest due and accrued.....	-322,980,108	-254,711,883	-522,197,423	-373,512,535
Increase (+) or decrease (-) in cash held outside Treasurer's account ²³	+86,471,504	+161,467,861	-96,041,469	-65,152,386
Increase (+) or decrease (-) in balance of Treasurer's account.....	-640,607,738	-564,573,027	+1,025,560,214	-5,214,838,816
Increase (+) or decrease (-) in public debt.....	+2,957,028,368	+3,545,550,808	+6,547,143,326	+3,868,239,022
Gross debt at beginning of period.....	288,296,022,037	276,665,905,959	284,705,907,078	276,343,217,745
Gross public debt at end of period.....	291,253,050,405	280,211,456,768	291,253,050,405	280,211,456,768
Guaranteed obligations of Government agencies, not owned by Treasury.....	118,471,300	111,943,650	118,471,300	111,943,650
Total public debt and guaranteed obligations.....	291,371,521,705	280,323,400,418	291,371,521,705	280,323,400,418
Deduct: Debt not subject to statutory limitation.....	413,363,313	426,090,459	413,363,313	426,090,459
Total debt subject to statutory limitation.....	290,958,158,391	279,897,309,958	290,958,158,391	279,897,309,958

See footnotes on page 15

TABLE IX--SUMMARY OF PUBLIC DEBT AND GUARANTEED OBLIGATIONS OUTSTANDING OCTOBER 31, 1959
AND COMPARATIVE FIGURES FOR OCTOBER 31, 1958

Title	October 31, 1959		October 31, 1958	
	Average interest rate ^b	Amount outstanding	Average interest rate	Amount outstanding
Public debt:				
Interest-bearing debt:				
Public issues:				
Marketable obligations:	Percent		Percent	
Treasury bills (regular series).....	a 4.063	\$31,623,749,000	a 2.512	\$25,941,574,000
Treasury bills (tax anticipation series).....	a 4.303	7,506,157,000	.....	.....
Certificates of indebtedness (regular series).....	3.650	20,342,643,000	2.449	34,919,514,000
Certificates of indebtedness (tax anticipation series)....	.....	.....	1.500	3,567,049,000
Treasury notes.....	3.838	43,141,373,000	2.823	21,938,390,000
Treasury bonds.....	2.619	84,769,733,350	2.592	85,736,559,050
Other bonds.....	2.902	49,800,000	3.000	49,800,000
Total marketable obligations.....	3.319	187,433,455,350	2.558	172,152,886,050
Non-marketable obligations:				
United States savings bonds.....	3.239	49,433,618,220	2.936	51,715,012,404
Depository bonds.....	2.000	190,724,500	2.000	216,586,500
Treasury bonds, investment series.....	2.733	7,824,190,000	2.730	9,109,078,000
Total non-marketable obligations.....	3.166	57,448,532,720	2.902	61,040,676,904
Total public issues.....	3.283	244,881,988,070	2.648	233,193,562,954
Special issues:				
Canal Zone, Postal Savings System.....	.....	.....	2.000	300,000
Civil service retirement fund.....	2.583	8,772,887,000	2.509	7,993,229,000
Federal Deposit Insurance Corporation.....	2.000	615,800,000	2.000	670,400,000
Federal disability insurance trust fund.....	2.603	1,647,047,000	2.530	1,170,606,000
Federal home loan banks.....	1.500	164,800,000	1.500	164,800,000
Federal Housing Administration funds.....	2.000	61,152,000	2.000	65,487,000
Federal old-age and survivors insurance trust fund.....	2.569	16,095,545,000	2.517	17,947,957,000
Federal Savings and Loan Insurance Corporation.....	2.000	121,500,000	2.000	96,500,000
Foreign service retirement fund.....	3.955	28,863,000	3.954	26,138,000
Government life insurance fund.....	3.500	1,111,235,000	3.500	1,126,116,000
Highway trust fund.....	.....	.....	2.500	780,625,000
National service life insurance fund.....	3.000	5,706,548,000	3.000	5,640,319,000
Railroad retirement account.....	3.000	3,462,936,000	3.000	3,508,141,000
Unemployment trust fund.....	2.760	5,736,394,000	2.625	6,124,348,000
Veterans special term insurance fund.....	2.625	71,264,000	2.492	52,467,000
Total special issues.....	2.699	43,595,971,000	2.640	45,367,433,000
Total interest-bearing debt.....	3.194	288,477,959,070	2.647	278,560,995,954
Matured debt on which interest has ceased.....	.....	382,348,985	.....	540,500,547
Debt bearing no interest:				
International Monetary Fund.....	.....	1,981,249,999	.....	687,000,000
Other.....	.....	411,492,349	.....	422,960,266
Total gross public debt.....	.....	291,253,050,405	.....	280,211,456,768
Guaranteed obligations not owned by the Treasury:				
Interest-bearing debt.....	2.632	117,761,700	2.638	111,307,600
Matured debt on which interest has ceased.....	.....	709,600	.....	636,050
Total guaranteed obligations not owned by the Treasury.....	.....	118,471,300	.....	111,943,650
Total gross public debt and guaranteed obligations.....	.....	291,371,521,705	.....	280,323,400,418

^a Computed on true discount basis.
^b Beginning with the statement for December 31, 1958, the computed average interest rate on the public debt is based upon the rate of effective yield for issues sold at premiums or discounts. Prior to December 31, 1958, the computed average rate was based upon the coupon rates of the securities. This rate did not materially differ from the rate computed on the basis of effective yield. The Treasury, how-

ever, announced on November 18, 1958, that there may be more frequent issues of securities sold with premiums or discounts whenever appropriate. This "effective-yield" method of computing the average interest rate on the public debt will reflect more accurately the interest cost to the Treasury, and is felt to be in accord with the intent of Congress where legislation has required the use of such rate for various purposes.

**TABLE X--SUPPLEMENTARY TABLE OF RECEIPTS AND EXPENDITURES OF PUBLIC
ENTERPRISE (REVOLVING) FUNDS--OCTOBER 31, 1959**

(Included in Table III on a net basis)

Classification	Fiscal year 1960 to date			Corresponding fiscal year 1959 Net receipts (-) or expenditures
	Receipts	Expenditures	Net receipts (-) or expenditures	
Executive Office of the President: Office of Civil and Defense Mobilization-- Civil defense procurement fund.....	\$38,557	\$39,600	\$1,042	-\$86,190
Funds appropriated to the President: Expansion of defense production.....	11,772,297	105,217,114	93,444,817	131,619,064
Mutual security: Development loan fund.....	109,880	60,652,900	60,543,020	3,177,803
Foreign investment guaranty fund.....	624,716	.....	-624,716	-659,187
Total--Funds appropriated to the President...	12,506,894	165,870,015	153,363,121	134,137,681
Independent Offices: Atomic Energy Commission--Defense production guaranties.....	6,672	136	-6,536	-18,284
Export-Import Bank of Washington.....	411,171,455	143,547,184	-267,624,271	186,867,163
Farm Credit Administration: Federal Farm Mortgage Corporation.....	1,669,190	7,655	-1,661,534	-2,041,354
Federal inter. credit banks investment fund.....	.....	3,400,000	3,400,000	1,100,000
Production credit assns. investment fund.....	175,000	60,000	-115,000	530,000
Agricultural marketing revolving fund.....	8,459,400	.....	-8,459,400	-6,788,800
Total--Farm Credit Administration.....	10,303,590	3,467,655	-6,835,934	-7,200,154
Federal Home Loan Bank Board: Federal Savings and Loan Insurance Corp.....	15,102,772	866,458	-14,236,314	-12,221,861
Other.....	3,408,825	3,045,643	-363,182	226,519
National Science Foundation.....	.....	-1,598	-1,598	.....
Saint Lawrence Seaway Development Corporation..	2,281,261	4,601,196	2,319,934	9,110,377
Small Business Administration.....	42,199,511	70,666,820	28,467,309	37,013,904
Tennessee Valley Authority.....	81,440,595	89,305,628	7,865,033	7,200,445
United States Information Agency--Informational media guaranty fund.....	2,228,933	3,315,255	1,086,322	2,701,970
Veterans Administration.....	55,408,363	92,729,638	37,321,274	26,235,815
Total--Independent Offices.....	623,551,982	411,544,019	-212,007,962	249,915,894
General Services Administration: Real property activities.....	.....	.....	.....	-181,777
Defense materials activities.....	1,390,559	462,017	-928,541	50,597
General activities.....	487,518	241,379	-246,139	-135,695
Total--General Services Administration.....	1,878,078	703,397	-1,174,680	-266,876
Housing and Home Finance Agency: Office of the Administrator: College housing loans.....	11,105,687	91,388,682	80,282,994	50,603,388
Liquidating programs.....	9,251,515	922,978	-8,328,536	-9,608,616
Urban renewal fund.....	11,529,351	45,715,476	34,186,124	22,260,824
Other.....	4,747,470	9,468,549	4,721,079	2,684,320
Federal National Mortgage Association: Loans for secondary market operations.....	.....	85,500,366	85,500,366	23,213,015
Management and liquidating functions.....	99,987,494	35,803,634	-64,183,859	-72,420,442
Special assistance functions.....	33,922,083	330,118,237	296,196,153	87,466,118
Federal Housing Administration.....	82,798,076	56,035,247	-26,762,829	-6,030,642
Public Housing Administration.....	29,487,661	72,966,879	43,479,218	50,850,235
Total--Housing and Home Finance Agency....	282,829,340	728,010,051	445,180,711	149,018,201
Agriculture Department: Commodity Credit Corporation: Price support, supply, and related programs and special milk ¹¹	1,117,576,017	2,054,704,264	937,128,247	1,138,100,498
Special activities programs financed by Commodity Credit Corporation. ¹²	41,064,474	370,075,978	329,011,504	259,036,665
Federal Crop Insurance Corporation.....	6,569,439	5,870,054	-699,384	-8,533,242
Farmers' Home Administration: Disaster loans, revolving fund.....	13,244,605	4,773,386	-8,471,219	-17,050,391
Farm tenant-mortgage insurance fund.....	1,720,396	6,356,075	4,635,679	2,831,010
Total--Agriculture Department.....	1,180,174,932	2,441,779,760	1,261,604,827	1,374,384,539
Commerce Department: General administration.....	900	118	-781	-447
Maritime activities.....	2,222,609	2,110,024	-112,585	-836,215
Inland Waterways Corporation.....	.....	844	844	-677,421
Total--Commerce Department.....	2,223,509	2,110,987	-112,522	-1,514,084
Defense Department: Military functions: Secretary of Defense.....	14,983,313	23,724,681	8,741,367	7,656,937
Army.....	208,028	144,224	-63,804	-123,809
Navy.....	566,287	611,357	45,069	-79,954
Total--Military functions.....	15,757,629	24,480,262	8,722,632	7,453,173

TABLE X--SUPPLEMENTARY TABLE OF RECEIPTS AND EXPENDITURES OF PUBLIC ENTERPRISE (REVOLVING) FUNDS--OCTOBER 31, 1959--Continued

Classification	Fiscal year 1960 to date			Corresponding fiscal year 1959 Net receipts (-) or expenditures
	Receipts	Expenditures	Net receipts (-) or expenditures	
Defense Department--Continued:				
Civil functions:				
Army:				
Panama Canal Company	\$30,432,355	\$31,343,987	\$911,632	\$7,169,846
Defense production guaranties	154,224	5,914	-148,309	-238,940
Navy--Defense production guaranties	240,748	15,188	-225,559	-7,875,560
Air Force--Defense production guaranties	582,744	366,876	-215,868	1,462,713
Total Civil functions	31,410,072	31,731,966	321,894	518,059
Total--Defense Department	47,167,701	56,212,229	9,044,527	7,971,232
Health, Education, and Welfare Department:				
Public Health Service--Operation of commissaries, narcotic hospitals	79,013	70,564	-8,448	4,882
Social Security Administration--Operating fund, Bureau of Federal Credit Unions	863,203	1,051,017	187,813	293,059
Total--Health, Education, and Welfare Department	942,216	1,121,581	179,364	297,941
Interior Department:				
Bureau of Indian Affairs:				
Loans to Indians	885,137	1,599,480	714,342	467,811
Hoonah Housing project liquidation	1,333	10,111	8,778	.....
Bureau of Reclamation:				
Upper Colorado River Basin fund	232,693	12,454,897	12,222,203	20,805,696
Ft. Peck project, Montana	524,603	274,923	-249,679	-151,321
Bureau of Mines--Development and operation of helium properties	3,679,071	4,086,081	407,009	-946,534
Fish and Wildlife Service--Bureau of Commercial Fisheries	16,614	-75,887	-92,501	127,507
Office of Territories:				
Alaska Railroad	7,235,075	7,515,679	280,603	2,121,227
Other	24,810	7,000	-17,810	-14,010
Virgin Islands Corporation	1,416,828	1,309,036	-107,792	-61,691
Total--Interior Department	14,016,167	27,181,321	13,165,154	22,348,686
Labor Department--Farm labor supply fund	3,983,553	1,804,055	14 -2,179,498	-2,916,889
Post Office Department--Postal fund	911,964,576	1,088,277,735	176,313,159	384,736,047
Treasury Department:				
Office of the Secretary:				
Reconstruction Finance Corp. liquidation	2,164,504	102,843	-2,061,661	-3,163,092
Civil defense loan program	30,929	8,129	-22,800	-22,452
Bureau of Accounts--Government losses in shipment fund	200	8,909	8,709	8,040
Office of the Treasurer--Check forgery insurance fund	67,785	70,665	2,879	6,799
Total--Treasury Department	2,263,420	190,547	-2,072,873	-3,170,705
Total--Public enterprise funds	3,083,540,931	4,924,845,302	1,841,304,371	2,314,855,478

⁶Distribution between income taxes and employment taxes made in accordance with provisions of Sec. 201 of the Social Security Act as amended for transfer to the Federal Old-Age and Survivors Insurance Trust Fund and the Federal Disability Insurance Trust Fund.

⁷"Individual income taxes withheld" have been increased \$73,097,832 to correct estimates for the quarter ended December 1958 and prior, and "Individual income taxes other" have been decreased \$2,771,727 to correct estimates for the calendar year 1957 and prior. The net total of the above adjustments (\$70,326,104) is shown as a decrease of employment taxes under "Federal Insurance Contributions Act and Self-employment Contributions Act" representing reductions in appropriations of \$60,665,312 for the Federal Old-Age and Survivors Insurance Trust Fund and \$9,660,792 for the Federal Disability Insurance Trust Fund.

⁸Includes adjustment due to reclassification. See also footnote 19.
⁹Where no figures appear on certain lines there was either no activity reported or comparative figures are not available on account of changes in classification.

¹⁰Represents net cash transactions under provisions of Sec. 2(a)(3) of Public Law 85-141, approved August 14, 1957.

¹¹Represents residual of gross receipts and expenditures after reduction for certain costs which are included in amounts shown for special activities.

¹²Includes certain costs transferred from price support operations for which expenditures may have been made in prior years, in addition to adjustments for prior months' transactions.

¹³The greater part of Bureau of Public Roads expenditures are made from Highway trust fund, p. 10.

¹⁴Transactions cover the period July 1 through October 16, 1959, and are partially estimated.

¹⁵Gives effect to reimbursements collected for administrative support furnished to other agencies amounting to approximately \$9,878,801.

¹⁶Includes \$20,000,000 transferred from the Department of the Navy pursuant to Public Law 85-852, approved August 28, 1958.

¹⁷Expenditures are stated on an accrual basis.

¹⁸Represents expenditure adjustments reported by Regional Disbursing Officers which have not yet been picked up in reports of other officers.

¹⁹Includes -\$111,753,246 transferred to miscellaneous receipts pursuant to Sec. 602(b) of P. L. 85-699, approved August 21, 1958.

²⁰Represents refunds to Highway trust fund.

²¹Under a revised classification, the security transactions of Government-sponsored enterprises are included in deposit fund accounts (net) and excluded from net sales or investments of Government agencies in public debt securities and net sales or redemptions of obligations of Government agencies in the market.

²²Further breakdown of this classification is not available in time for publication in this statement.

²³Represents changes in cash on hand, in banks held outside the Treasurer's account, deposits in transit and cash payments not yet covered by vouchers processed through accounts.

**TABLE XI—COMPARATIVE STATEMENT OF BUDGET RECEIPTS AND EXPENDITURES
BY MONTHS OF THE FISCAL YEAR 1960**

(Figures are rounded in millions of dollars and may not add to totals.)

Classification	July	August	September	October	November	December	January	February	March	April	May	June	Cumulative thru Oct. 1959	Comparable period F. Y. 1959
BUDGET RECEIPTS														
Internal Revenue:														
Individual income taxes withheld.....	\$1,239	\$4,223	\$2,264	\$1,211									\$8,936	\$7,989
Individual income taxes--other.....	364	123	1,837	257									2,581	2,359
Corporation income taxes.....	568	368	3,311	491									4,738	3,434
Excise taxes.....	971	1,027	1,007	977									3,981	3,700
Employment taxes.....	332	1,321	704	278									2,635	2,396
Estate and gift taxes.....	131	98	107	106									442	403
Internal revenue not otherwise classified.....	1	(*)	(*)	(*)									1	1
Customs.....	94	87	99	90									370	295
Miscellaneous receipts.....	237	172	224	217									849	890
Gross budget receipts.....	3,936	7,418	9,552	3,626									24,533	21,469
Deduct:														
Transfers to:														
Federal old-age and survivors insurance trust fund.....	279	1,112	588	235									2,215	1,993
Federal disability ins. trust fund...	32	123	63	24									242	246
Highway trust fund.....	192	237	201	198									829	750
Railroad retirement account.....	20	85	52	16									174	154
Refunds of receipts.....	167	181	161	129									638	566
Total deductions.....	690	1,739	1,066	603									4,098	3,709
Net budget receipts F. Y. 1960.....	3,246	5,679	8,486	3,023									20,435	17,761
Comparable totals F. Y. 1959.....	2,946	4,838	7,208	2,769									17,761	.....
BUDGET EXPENDITURES														
Legislative Branch.....	10	7	14	10									42	43
The Judiciary.....	4	4	4	4									16	16
Executive Office of the President.....	4	4	5	7									19	25
Funds appropriated to the President:														
Military assistance.....	111	81	125	137									454	746
Economic assistance.....	115	109	119	127									471	488
Other.....	20	35	39	14									108	136
Independent Offices:														
Atomic Energy Commission.....	224	208	205	204									841	847
Veterans Administration.....	413	419	433	412									1,677	1,672
Other.....	52	132	94	-100									177	537
General Services Administration.....	17	30	42	38									127	132
Housing and Home Finance Agency.....	195	122	(*)	134									451	156
Agriculture Department.....	531	376	435	716									2,059	2,690
Commerce Department.....	43	51	30	187									312	130
Defense Department:														
Military functions:														
Office of Secretary of Defense.....	74	87	103	159									423	293
Department of the Army.....	753	807	770	785									3,115	3,167
Department of the Navy.....	931	892	931	971									3,725	3,846
Department of the Air Force.....	1,645	1,599	1,629	1,663									6,536	6,376
Civil functions.....	57	81	83	92									313	246
Health, Education, and Welfare Dept....	270	273	293	294									1,129	967
Interior Department.....	75	55	74	72									277	306
Justice Department.....	21	19	20	27									86	89
Labor Department.....	41	43	43	97									224	467
Post Office Department.....	64	59	46	19									188	385
State Department.....	59	15	22	17									113	114
Treasury Department:														
Interest on the public debt.....	728	724	718	732									2,903	2,394
Interest on refunds of receipts, etc....	r 7	r 10	7	8									31	26
Other.....	r 69	r 61	74	42									246	272
District of Columbia.....	27	.....	.....	.....									27	24
Unclassified expenditure transfers.....	(*)	(*)	(*)	(*)									-1	(*)
Total budget expenditures F.Y. 1960	6,557	6,305	6,357	6,868									26,088	26,589
Comparable totals F. Y. 1959...	6,613	6,198	6,633	7,144									26,589	.....
Budget surplus (+) or deficit (-) F. Y. 1960	-3,311	-626	+2,129	-3,846									-5,653	-8,829
Comparable totals F. Y. 1959.....	-3,667	-1,361	+575	-4,376									-8,829	.....

*Less than \$500,000.

†Revised

Source: Prepared by the United States Treasury Department on the basis of reports received from Govt. disbursing and collecting agencies

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Monthly Statement of Receipts and Expenditures of the United States Government

for the period from July 1, 1959 through November 30, 1959

(Cents omitted, therefore details will not add to totals)

TABLE I--SUMMARY

Year	Budget receipts and expenditures				Public debt (end of period) ^a	Balance in account of Treasurer, U. S. (end of period)
	Gross receipts	Net receipts	Net expenditures	Budget surplus (+) or deficit (-)		
Estimated 1960*.....	\$97,702,000,000	\$79,000,000,000	\$78,905,000,000	+\$95,000,000	\$284,700,000,000	\$5,344,000,000
Actual fiscal year 1960 (five months).....	31,684,745,271	26,331,666,396	32,686,085,025	-6,354,418,629	290,588,827,749	4,968,027,981
Actual fiscal year 1959..	83,904,266,060	68,270,252,714	80,697,239,466	-12,426,986,751	284,705,907,078	5,350,391,763
Actual fiscal year 1958..	83,973,500,309	69,116,717,311	71,936,171,353	-2,819,454,041	276,343,217,745	9,749,102,977
Actual fiscal year 1957..	83,675,321,469	71,028,649,978	69,433,078,427	+1,595,571,550	270,527,171,896	5,589,952,362

TABLE II--BUDGET SUMMARY--FISCAL YEAR 1960

Classification	Fiscal year 1960 to date			Net budget estimates fiscal year 1960*
	Gross receipts	Applicable deductions ¹	Net receipts ²	
BUDGET RECEIPTS				
Internal Revenue	\$30,165,684,471	\$5,345,219,863	\$24,820,464,607	\$74,320,000,000
Customs	464,629,353	6,828,307	457,801,046	1,025,000,000
Miscellaneous receipts	1,054,431,446	1,030,704	1,053,400,741	3,655,000,000
Total	31,684,745,271	5,353,078,875	26,331,666,396	79,000,000,000
BUDGET EXPENDITURES				
	Gross expenditures	Applicable receipts (deduct) ¹	Net expenditures ²	
Legislative Branch	\$52,174,887	.....	\$52,174,887	\$128,000,000
The Judiciary	19,963,633	.....	19,963,633	47,000,000
Executive Office of the President	23,091,711	\$56,385	23,035,325	60,000,000
Funds appropriated to the President:				
Mutual security	1,209,059,152	807,492	1,208,251,660	3,375,000,000
Other	128,288,771	14,176,102	114,112,669	236,000,000
Independent Offices:				
Atomic Energy Commission	1,052,578,934	9,331	1,052,569,602	2,705,000,000
Veterans Administration	2,174,815,632	66,499,968	2,108,315,663	5,348,000,000
Other	917,832,030	622,755,193	295,076,836	1,519,000,000
General Services Administration	153,695,818	2,137,750	151,558,068	410,000,000
Housing and Home Finance Agency	961,400,259	362,023,457	599,376,802	344,000,000
Agriculture Department	4,185,393,357	1,564,874,425	2,620,518,932	6,606,000,000
Commerce Department	504,413,551	3,445,958	500,967,592	507,000,000
Defense Department:				
Military functions	17,138,695,774	20,796,633	17,117,899,140	40,945,000,000
Civil functions	420,489,890	38,876,679	381,613,210	899,000,000
Health, Education, and Welfare Department	1,389,496,364	1,211,609	1,388,284,754	3,384,000,000
Interior Department	350,577,384	17,073,691	333,503,693	761,000,000
Justice Department	106,233,108	.....	106,233,108	258,000,000
Labor Department	250,278,926	4,113,922	246,165,003	530,000,000
Post Office Department ³	1,392,460,032	1,173,261,745	219,198,286	604,000,000
State Department	134,243,937	.....	134,243,937	242,000,000
Treasury Department:				
Interest on the public debt	3,645,710,991	.....	3,645,710,991	9,000,000,000
Other	343,237,063	2,646,992	340,590,070	886,000,000
District of Columbia	27,218,000	.....	27,218,000	34,000,000
Unclassified expenditure transfers ⁴	-496,846	.....	-496,846	.....
Allowance for contingencies .....	.....	.....	.....	75,000,000
Total	36,580,852,366	3,894,767,341	32,686,085,025	78,905,000,000
Budget surplus (+) or deficit (-)			-6,354,418,629	+95,000,000

*From revised budget estimates released September 24, 1959.

¹For details of deductions from receipts see Table III, and for details of deductions from expenditures see Table X.

²For details see Table III.

³Transactions cover the period July 1 through November 13, 1959 and are partially estimated.

⁴Represents expenditure adjustments reported by Regional Disbursing Officers which have not yet been picked up in reports of other officers.

^aIncludes debt not subject to statutory limitation, which on November 30, 1959 amounted to \$412,708,610. Statutory debt limit was changed by the Act approved June 30, 1959 from \$283 billion to \$285 billion. The limit, including temporary increases, was \$280 billion from February 26 to September 2, 1958; \$288 billion from September 2, 1958 to June 29, 1959; and \$290 billion on June 30, 1959. From July 1, 1959 to June 30, 1960, the limit is \$295 billion. Thereafter, it will revert to \$285 billion.

TABLE III—BUDGET RECEIPTS AND EXPENDITURES—NOVEMBER 30, 1959

Classification	This month	Corresponding month last year	Fiscal Year 1960 to date	Corresponding period fiscal year 1959
RECEIPTS				
Internal Revenue:				
Individual income taxes:				
Withheld?	\$4,345,298,658	\$3,640,662,248	\$13,280,834,225	\$11,629,531,790
Other?	98,596,071	94,332,601	2,679,375,823	2,453,530,840
Total individual income taxes	4,443,894,730	3,734,994,849	15,960,210,048	14,083,062,630
Corporation income taxes	404,740,664	319,102,221	5,143,222,526	3,754,845,586
Excise taxes	936,082,284	811,023,103	4,917,223,791	4,511,477,593
Employment taxes:				
Federal Insurance Contributions Act and Self-Employment Contributions Act?	881,688,482	747,169,599	3,338,748,853	2,986,178,089
Railroad Retirement Tax Act	82,366,370	67,782,410	256,243,934	221,400,651
Federal Unemployment Tax Act	664,229	670,753	5,020,973	3,977,839
Total employment taxes	964,719,082	815,622,763	3,600,013,762	3,211,556,580
Estate and gift taxes	103,566,263	81,798,238	545,254,250	485,139,109
Internal revenue not otherwise classified	-752,450	-750,920	-239,908	-168,166
Total internal revenue	6,852,250,575	5,761,790,255	30,165,684,471	26,045,913,334
Customs	94,434,364	71,628,393	464,629,353	366,747,252
Miscellaneous receipts:				
Interest, dividends and other earnings	69,812,863	43,676,168	427,964,506	298,206,348
Realization upon loans and investments	45,636,608	38,957,425	190,192,633	192,817,417
Recoveries and refunds	4,966,497	18,471,051	51,525,839	229,253,055
Sales of Government property and products	46,453,967	17,128,936	237,254,486	202,906,873
Seigniorage	5,116,597	2,938,259	19,901,562	13,058,853
Other	33,441,639	24,312,700	127,592,418	99,269,798
Total miscellaneous receipts	205,428,174	145,484,541	1,054,431,446	1,035,512,346
Gross budget receipts	7,152,113,114	5,978,903,189	31,684,745,271	27,448,172,933
Deduct:				
Transfers to:				
Federal old-age and survivors insurance trust fund?	792,997,925	662,668,275	3,007,973,614	2,655,640,341
Federal disability insurance trust fund?	88,690,557	84,501,323	330,775,239	330,537,748
Highway trust fund	219,076,943	197,514,307	1,047,632,824	947,621,361
Railroad retirement account	82,365,689	67,781,222	256,233,228	221,321,921
Total transfers to trust accounts	1,183,131,115	1,012,465,129	4,642,614,906	4,155,121,372
Refunds of receipts:				
Internal revenue	70,704,284	6 2,479,686	702,604,956	557,159,395
Customs	1,255,941	1,768,305	6,828,307	11,778,637
Other	173,354	158,882	1,030,704	1,580,238
Total refunds of receipts	72,133,579	4,406,874	710,463,968	570,518,271
Total deductions	1,255,264,695	1,016,872,003	5,353,078,875	4,725,639,643
Net budget receipts	5,896,848,419	4,962,031,185	26,331,666,396	22,722,533,289
EXPENDITURES ⁷				
Legislative Branch:				
Senate	2,105,296	1,889,881	10,678,161	10,414,430
House of Representatives	3,138,383	2,870,855	19,101,770	19,574,224
Architect of the Capitol	3,077,536	1,536,661	10,095,767	7,182,965
Botanic Garden	24,626	22,693	126,133	125,451
Library of Congress	1,294,534	1,172,569	4,461,227	4,802,657
Government Printing Office:				
General fund appropriations	728,968	605,714	6,692,983	6,543,466
Revolving fund (net)	236,372	-311,490	1,018,843	2,479,453
Total--Legislative Branch	10,605,719	7,786,884	52,174,887	51,122,649
The Judiciary:				
Supreme Court of the United States	132,994	134,378	749,164	716,092
Court of Customs and Patent Appeals	24,417	20,943	121,279	112,840
Customs Court	55,861	55,958	295,787	311,752
Court of Claims	65,427	70,752	337,738	365,406
Courts of appeals, district courts, and other judicial services	4,010,149	3,457,455	18,459,663	18,300,952
Total--The Judiciary	4,288,849	3,739,487	19,963,633	19,807,043

TABLE III--BUDGET RECEIPTS AND EXPENDITURES--NOVEMBER 30, 1959--Continued

Classification	This month	Corresponding month last year	Fiscal Year 1960 to date	Corresponding period fiscal year 1959
EXPENDITURES--Continued				
Executive Office of the President:				
Compensation of the President	\$12,500	\$12,500	\$62,500	\$62,500
The White House Office	187,460	176,858	989,598	1,002,202
Special projects	82,531	88,575	484,919	578,865
Executive mansion and grounds.....	36,757	38,553	188,845	220,900
Bureau of the Budget.....	346,200	324,447	1,940,464	2,012,374
Council of Economic Advisers.....	27,575	28,096	153,252	156,201
National Security Council.....	40,077	52,688	305,112	347,327
Office of Civil and Defense Mobilization:				
Civil defense procurement fund (net).....	-17,819	-15,649	-16,776	-101,840
Other.....	3,219,663	2,163,170	18,942,362	23,776,743
President's Advisory Committee on Government Organization	2,543	4,165	14,034	24,751
Other.....	4,583	4,339	-28,987	-31,729
Total--Executive Office of the President	3,942,073	2,875,746	23,035,325	28,048,297
Funds appropriated to the President:				
Disaster relief	70,771	1,116,183	1,685,515	2,060,928
Emergency fund for the President	37,841	3,428	214,125	64,100
Expansion of defense production (net)	5,658,795	15,602,772	99,103,613	147,221,837
Expenses of management improvement.....	4,777	14,027	63,709	51,369
President's special international program.....	399,258	397,444	2,868,984	4,021,684
Refugee relief.....	418	-143	235	-58
Transitional grants to Alaska	66,503	.....	10,085,712	.....
Miscellaneous	14,415	1,170	90,773	15,631
Mutual security:				
Military assistance:				
Defense Department:				
Office of Secretary of Defense:				
Repayment of credit sales ³	263,174	-6,603	-19,397,980	-20,229,204
Other.....	5,782,286	7,748,027	39,921,557	37,651,028
Army	58,875,902	89,207,592	290,922,309	423,787,788
Navy	31,251,708	11,242,394	102,104,641	85,513,441
Air Force	48,194,901	76,921,773	182,123,874	399,864,166
International Cooperation Administration.....	384,001	-204,730	1,509,174	2,041,890
All other agencies	1,025,452	214,678	2,476,424	2,335,036
Total--Military assistance	145,797,425	185,123,132	599,660,001	930,964,147
Economic assistance:				
Defense Department	1,728,820	3,418,504	11,520,853	14,834,319
International Cooperation Administration.....	118,993,073	97,125,961	474,468,667	508,299,355
Public enterprise funds (net):				
Development loan fund	7,604,850	185,001	68,147,870	3,362,805
Foreign investment guaranty fund.....	-21,200	-10,591	-645,916	-669,779
All other agencies	9,084,352	12,495,687	55,100,184	74,989,071
Total--Economic assistance	137,389,896	113,214,563	608,591,659	600,815,772
Total--Funds appropriated to the President	289,440,104	315,472,580	1,322,364,329	1,685,215,414
Independent Offices:				
Advisory Committee on Weather Control .....	.....	.....	.....	-129
Alaska International Rail and Highway Commission	2,794	.....	22,733	15,081
American Battle Monuments Commission.....	310,330	303,752	1,213,579	1,844,454
Atomic Energy Commission:				
Defense production guaranties (net).....	-2,622	-7,844	-9,158	-26,128
Other.....	211,151,239	210,850,428	1,052,578,760	1,057,783,609
Central Intelligence Agency-construction.....	1,079,167	342,110	3,387,143	3,065,869
Civil Aeronautics Board.....	5,584,870	3,643,828	24,822,191	21,471,767
Civil Service Commission	1,531,227	1,695,009	9,324,411	10,245,540
Commission on Civil Rights.....	71,020	32,410	370,444	243,601
Commission on Increased Industrial Use of Agricultural Products.....	.....	.....	.....	16
Commission on International Rules of Judicial Procedure.....	2,957	.....	14,655	.....
Export-Import Bank of Washington (net).....	4,078,304	35,403,638	-263,543,906	222,270,802
Farm Credit Administration:				
Public enterprise funds (net):				
Federal Farm Mortgage Corporation	752	4,571	-1,660,781	-2,036,783
Federal intermediate credit banks investment fund .....	.....	.....	3,400,000	1,100,000
Production credit associations investment fund.....	-150,000	100,000	-265,000	630,000
Agricultural marketing revolving fund	157,943	150,280	-8,459,400	-6,788,800
Administrative expenses .....	.....	.....	864,738	932,289
Total--Farm Credit Administration	8,695	254,851	-6,120,443	-6,163,294

See footnotes on page 15

TABLE III--BUDGET RECEIPTS AND EXPENDITURES--NOVEMBER 30, 1959--Continued

Classification	This month	Corresponding month last year	Fiscal Year 1960 to date	Corresponding period fiscal year 1959
EXPENDITURES--Continued				
Independent Offices--Continued				
Federal Aviation Agency.....	\$38,947,767	\$33,833,913	\$216,521,643	\$166,594,600
Federal Coal Mine Safety Board of Review.....	3,527	4,327	21,748	21,997
Federal Communications Commission.....	756,097	740,152	4,424,556	4,385,906
Federal Home Loan Bank Board (net):				
Federal Savings and Loan Insurance Corp.....	-4,773,326	-3,614,664	-19,009,641	-15,836,525
Other.....	82,905	107,725	-280,276	334,245
Federal Mediation and Conciliation Service.....	298,587	297,786	1,648,332	1,754,038
Federal Power Commission.....	552,584	510,172	3,096,795	3,017,862
Federal Trade Commission.....	516,986	504,780	2,825,953	2,968,751
Foreign Claims Settlement Commission.....	34,744	55,206	166,332	238,338
General Accounting Office.....	2,941,742	2,957,515	16,254,601	17,916,047
Historical and memorial commissions.....	23,179	25,427	179,324	121,893
Indian Claims Commission.....	13,774	13,460	74,241	69,310
Interstate Commerce Commission.....	1,484,319	1,477,789	8,093,366	8,489,508
Interstate Commission on Potomac River Basin.....			5,000	5,000
National Aeronautics and Space Administration.....	28,427,935	8,467,754	131,301,825	44,307,065
National Capital Housing Authority.....	5,011	2,913	17,773	12,484
National Capital Planning Commission.....	78,186	96,881	699,676	481,470
National Labor Relations Board.....	1,075,385	952,999	5,703,651	5,002,560
National Mediation Board.....	104,902	103,714	540,715	628,508
National Science Foundation:				
Research and development of rubber program (net).....			-1,598	
Other.....	7,095,944	6,900,800	42,466,121	35,490,822
Outdoor Recreation Resources Review Commission.....	27,545	1,884	152,707	1,884
Permanent Committee for the Oliver Wendell Holmes Devise.....	10,000		40,000	39,000
Renegotiation Board.....	212,069	232,719	1,181,759	1,371,528
River Basin Study Commissions.....	59,718		259,950	
Saint Lawrence Seaway Development Corporation (net).....	140,159	729,166	2,460,093	9,839,543
Securities and Exchange Commission.....	624,888	606,408	3,322,803	3,406,215
Selective Service System.....	1,886,136	2,033,829	12,148,677	13,591,675
Small Business Administration:				
Public enterprise funds (net).....	7,463,265	6,413,542	35,930,574	43,427,446
Salaries and expenses.....	1,383,616	1,059,218	-6,401,343	-5,499,106
Grants for research and management counseling.....			871,948	
Smithsonian Institution.....	809,790	944,210	4,570,144	4,157,626
Subversive Activities Control Board.....	22,453	25,242	125,293	136,391
Tariff Commission.....	159,945	150,635	856,546	868,721
Tax Court of the United States.....	117,392	114,092	613,043	610,450
Tennessee Valley Authority (net).....	5,973,972	-6,831,744	13,839,006	368,700
United States Information Agency:				
Informational media guaranty fund (net).....	-32,622	-382,003	1,053,699	2,319,966
Other.....	8,664,133	7,096,865	39,813,038	40,572,417
Veterans Administration:				
Compensation, pensions, and benefit programs.....	335,560,959	345,879,668	1,593,890,256	1,603,635,108
Public enterprise funds (net).....	8,165,016	6,415,443	45,486,291	32,651,258
Other.....	87,760,943	83,430,222	468,939,115	471,329,569
Total--Veterans Administration.....	431,486,919	435,725,334	2,108,315,663	2,107,615,936
Total--Independent Offices.....	760,497,623	753,876,245	3,455,962,102	3,809,583,476
General Services Administration:				
Real property activities:				
Public enterprise funds (net).....		-38,708		-220,486
Intragovernmental funds (net).....	4,950,717	7,703,472	-23,441,141	-18,790,280
Other.....	14,522,522	14,265,087	130,406,155	118,863,183
Personal property activities:				
Intragovernmental funds (net).....	-1,983,413	457,901	2,858,251	2,199,355
Other.....	1,383,812	1,521,672	11,936,660	12,098,117
Records activities.....	612,752	595,592	3,977,991	4,150,368
Transportation and utilities activities.....	122,564	122,480	856,650	930,798
Defense materials activities:				
Public enterprise funds (net).....	-24,935	-363,123	-953,477	-312,525
Strategic and critical materials.....	3,858,666	4,170,034	27,244,547	44,018,915
General activities:				
Public enterprise funds (net).....	80,015	6,846	-166,123	-128,849
Intragovernmental funds (net).....	1,110,458	996,910	-1,328,744	-1,251,689
Other.....	29,383	33,384	167,297	250,127
Total--General Services Administration.....	24,662,543	29,471,551	151,558,068	161,807,033

TABLE III--BUDGET RECEIPTS AND EXPENDITURES--NOVEMBER 30, 1959--Continued

Classification	This month	Corresponding month last year	Fiscal Year 1960 to date	Corresponding period fiscal year 1959
EXPENDITURES--Continued				
Housing and Home Finance Agency:				
Office of the Administrator:				
Public enterprise funds (net):				
College housing loans.....	\$33,003,936	\$10,401,509	\$113,286,931	\$61,004,898
Liquidating programs	-971,267	-1,696,242	-9,299,804	-11,304,858
Urban renewal fund	19,414,907	7,755,787	53,601,031	30,016,611
Other	545,306	-6,533,239	5,266,385	-3,848,918
Other	1,336,644	1,137,527	7,038,443	6,800,264
Federal National Mortgage Association (net):				
Loans for secondary market operations.....	29,434,344	11,914,796	115,024,711	35,127,811
Management and liquidating functions	-13,438,513	-11,265,253	-77,622,373	-83,685,695
Special assistance functions.....	27,529,087	59,195,576	323,725,241	146,661,694
Federal Housing Administration (net)	-2,270,734	-4,116,935	-29,033,564	-10,147,578
Public Housing Administration (net):				
Low-rent public housing program.....	53,910,580	22,632,891	97,389,798	73,483,127
Administrative expenses.....	.....	-10	.....	1,119,488
Total--Housing and Home Finance Agency ...	148,494,292	89,426,407	599,376,802	245,226,844
Agriculture Department:				
Agricultural Research Service:				
Intragovernmental funds (net)				
Other	158,646	-53,713	183,069	54,035
Extension Service.....	10,674,364	10,363,556	80,771,073	80,887,955
Farmer Cooperative Service	650,921	646,435	31,269,007	31,041,739
Soil Conservation Service:	70,337	76,611	22,067	82,398
Conservation operations	6,070,752	6,301,404	33,902,925	37,477,699
Flood prevention, watershed protection, and other	3,803,029	2,888,985	19,611,136	16,191,813
Great Plains Conservation Program	561,862	289,315	3,493,384	1,653,081
Agricultural Conservation Program Service:				
Agricultural conservation program	22,391,878	21,709,378	158,398,580	138,054,686
Emergency conservation measures	55,829	117,848	439,822	2,330,950
Agricultural Marketing Service:				
Marketing research and service	3,387,006	3,146,665	17,695,955	18,311,932
Payts. to States, Territories, and possessions	31,860	.....	688,962	672,753
School lunch program	21,597,659	13,367,877	68,246,241	56,725,335
Removal of surplus agricultural commodities ..	3,812,107	15,390,593	26,265,588	74,365,470
Intragovernmental funds (net)	62,398	102,825	-130,229	-82,947
Other.....	56,277	49,089	293,283	294,997
Foreign Agricultural Service	474,378	335,076	2,841,970	1,575,643
Commodity Exchange Authority.....	67,163	66,630	372,634	414,562
Soil bank program	114,100,568	55,703,290	263,600,288	717,178,353
Commodity Stabilization Service:				
Acreage allotments and marketing quotas	15,234	49,840	19,411,649	20,900,856
Sugar act program	4,079,605	12,041,794	21,268,443	15,092,248
Intragovernmental funds (net)	1,621,515	5,635,794	-25,386,053	-19,999,579
Commodity Credit Corporation:				
Public enterprise funds (net):				
Price support, supply, and related programs and special milk	209,847,668	301,424,655	1,146,975,915	1,439,525,153
Special activities financed by Commodity Credit Corporation ¹⁰	68,843,104	104,742,055	397,854,608	363,778,720
Federal Crop Insurance Corporation:				
Administrative expenses.....	516,263	420,203	2,813,947	2,779,187
Capital and insurance fund (net)	-349,819	-2,138,831	-1,049,203	-10,672,074
Rural Electrification Administration:				
Loans	29,487,559	24,822,656	137,819,082	126,351,160
Salaries and expenses	749,014	727,386	3,967,038	4,426,521
Farmers' Home Administration:				
Loans	17,673,158	18,078,463	81,989,793	92,472,946
Public enterprise funds (net):				
Disaster loans revolving fund	-7,628,798	-12,840,209	-16,100,017	-29,890,600
Farm tenant-mortgage insurance fund	348,965	295,752	4,984,644	3,127,762
Salaries and expenses	2,414,409	2,537,018	13,505,392	14,984,199
Office of the General Counsel	237,077	239,804	1,301,228	1,453,293
Office of the Secretary:				
Intragovernmental funds (net)	-59,193	-6,964	-129,217	73,013
Other	216,833	220,503	1,183,288	1,308,433
Office of Information	102,436	138,212	475,482	592,955
Library.....	72,255	59,571	358,805	347,963
Forest Service:				
Intragovernmental funds (net)	-451,891	-101,017	-1,676,021	-1,647,691
Other.....	45,835,085	38,071,586	122,984,370	112,341,829
Total--Agriculture Department.....	561,597,525	624,921,147	2,620,518,932	3,314,576,762
Commerce Department:				
General administration:				
Public enterprise funds (net)				
Other .....	.....	37	-781	-410
Bureau of the Census.....	327,660	233,892	1,196,657	1,119,872
Coast and Geodetic Survey	3,908,828	1,562,864	13,586,119	8,334,458
Business and Defense Services Administration ..	1,190,302	1,119,317	7,538,005	6,999,782
Bureau of Foreign Commerce	573,065	585,790	2,698,970	3,257,746
Office of Business Economics	304,743	346,582	2,727,102	3,173,705
Maritime activities:	103,978	114,816	558,055	557,037
Public enterprise funds (net)				
Other	-928,752	-753	-1,041,337	-836,968
Inland Waterways Corporation (net)	23,752,089	22,271,362	117,456,453	83,528,506
Patent Office	18	93	863	-677,327
Patent Office	1,595,210	1,572,325	8,836,015	9,648,816

See footnotes on page 15

TABLE III--BUDGET RECEIPTS AND EXPENDITURES--NOVEMBER 30, 1959--Continued

Classification	This month	Corresponding month last year	Fiscal Year 1960 to date	Corresponding period fiscal year 1959
EXPENDITURES--Continued				
Commerce Department--Continued				
Bureau of Public Roads:				
Advances to Highway trust fund	\$150,000,000	.....	\$295,000,000	.....
Other ¹¹	3,491,360	\$4,288,880	24,822,952	\$25,972,421
National Bureau of Standards:				
Intragovernmental funds (net)	-2,468,993	-457,749	-3,577,806	-1,990,387
Other	2,469,574	1,017	7,695,619	4,383,652
Weather Bureau	4,845,386	2,817,352	23,470,705	20,567,363
Total--Commerce Department	189,164,472	34,455,830	500,967,592	164,038,269
Defense Department:				
Military functions:				
Military personnel:				
Office of Secretary of Defense	57,374,319	53,087,717	281,309,357	261,060,040
Department of the Army	323,811,289	299,649,055	1,650,875,447	1,604,892,007
Department of the Navy	259,841,164	245,245,746	1,339,642,522	1,354,633,724
Department of the Air Force	357,546,567	279,551,383	1,711,472,916	1,664,227,393
Total--Military personnel	998,573,341	877,533,901	4,983,300,244	4,884,813,164
Operation and maintenance:				
Office of Secretary of Defense	3,457,953	2,320,876	14,749,075	14,330,593
Department of the Army	242,586,653	257,832,867	1,332,951,469	1,409,184,428
Department of the Navy	218,910,529	223,613,080	1,135,348,443	1,179,283,311
Department of the Air Force	347,125,132	341,684,752	1,838,592,886	1,793,775,845
Total--Operation and maintenance	812,080,269	825,451,575	4,321,641,875	4,396,574,177
Procurement:				
Office of Secretary of Defense	-68,400	195,524	715,400	1,572,855
Department of the Army	155,954,176	171,405,313	670,626,882	719,141,602
Department of the Navy	424,411,915	342,261,460	2,224,860,834	2,203,034,402
Department of the Air Force	686,095,676	631,835,144	3,682,610,552	3,377,562,373
Total--Procurement	1,266,393,368	1,145,697,441	6,578,813,670	6,301,311,232
Research, development, test and evaluation:				
Office of Secretary of Defense	41,453,549	18,237,244	185,596,158	58,962,662
Department of the Army	47,073,294	38,121,456	177,965,554	191,480,657
Department of the Navy	50,761,920	55,252,568	458,253,989	440,486,031
Department of the Air Force	70,609,936	54,402,670	363,260,624	327,182,268
Total--Research, dev., test and evaluation	209,898,701	166,013,938	1,185,076,326	1,018,111,618
Military construction:				
Office of Secretary of Defense	689,660	881,758	35,293,401	24,537,304
Department of the Army	23,285,010	35,884,977	127,046,853	171,764,081
Department of the Navy	27,658,763	32,961,014	120,655,585	121,829,934
Department of the Air Force	84,426,543	107,078,625	500,516,471	559,831,632
Total--Military construction	136,059,977	176,806,374	783,512,312	877,962,951
Revolving and management funds (net):				
Public enterprise funds:				
Office of Secretary of Defense	1,107,465	285,110	9,848,832	7,942,047
Department of the Army	-18,741	-8,275	-82,545	-132,084
Department of the Navy	-110,740	21,510	-65,670	-56,191
Intragovernmental funds:				
Department of the Army	-12,830,463	-29,121,375	-64,651,715	-155,480,727
Department of the Navy	-85,974,746	-629,833	-658,622,085	-554,258,598
Department of the Air Force	-6,115,226	9,192,579	-20,872,102	76,795,150
Total--Revolving and mgmt. funds	-103,942,454	-20,260,284	-734,445,287	-625,190,403
Total--Military functions	3,319,063,202	3,171,242,945	17,117,899,140	16,853,582,739
Civil functions:				
Army:				
Corps of Engineers:				
Rivers and harbors and flood control	66,441,855	67,398,890	377,990,615	307,272,038
Intragovernmental funds (net)	667,447	-2,554,622	-9,511,979	-6,452,144
The Panama Canal:				
Canal Zone Government	1,746,182	1,729,436	9,071,166	8,023,756
Panama Canal Company:				
Public enterprise funds (net)	-1,974,216	-1,545,052	-1,062,583	5,624,794
Panama Canal Bridge	299,717	96,686	934,483	221,430
Defense production guaranties (net)	-8,173	52,685	-156,483	-186,254
Payment of Texas City claims	56,105	.....	57,071	126,461
Other	1,552,412	1,208,543	4,636,952	4,126,613
Navy--defense production guaranties (net)				
Air Force:				
Defense production guaranties (net)	120,758	18,973	-95,109	1,481,687
Other	1,239	1,604	10,587	7,405
Total--Civil functions	68,867,380	66,383,211	381,613,210	312,346,292
Total--Defense Department	3,387,930,583	3,237,626,155	17,499,512,351	17,165,929,032

TABLE III—BUDGET RECEIPTS AND EXPENDITURES—NOVEMBER 30, 1959--Continued

Classification	This month	Corresponding month last year	Fiscal Year 1960 to date	Corresponding period fiscal year 1959
EXPENDITURES--Continued				
Health, Education, and Welfare Department:			\$400,000	\$400,000
American Printing House for the Blind.....				5,342,315
Food and Drug Administration.....	\$971,257	\$846,749	5,231,546	1,314,271
Freedmen's Hospital.....	149,747	164,921	1,195,988	1,214,769
Gallaudet College.....	151,947	162,943	1,274,123	2,491,094
Howard University.....	698,380	720,363	2,880,879	
Office of Education:				35,383,865
Assistance for school construction.....	5,165,898	7,346,976	30,323,252	
Defense educational activities.....	8,143,580	.....	57,094,651	.....
Payments to school districts.....	4,545,194	6,588,244	29,759,152	29,428,360
Other.....	1,562,988	1,912,007	30,067,545	28,084,279
Office of Vocational Rehabilitation.....	1,011,129	974,065	29,117,175	26,630,907
Public Health Service:				49,878,653
Grants for hospital construction.....	12,613,105	8,877,352	58,986,657	97,605,020
National Institutes of Health.....	25,718,626	12,988,660	137,129,017	
Operation of commissaries, narcotic hospitals (net).....	4,937	-5,221	-3,511	-338
Other.....	22,119,552	19,730,821	102,140,403	97,021,397
Saint Elizabeths Hospital.....	1,358,087	1,308,051	453,822	856,261
Social Security Administration:				817,261,823
Grants for public assistance.....	171,443,362	185,578,974	876,302,976	19,654,622
Grants for maternal and child welfare.....	2,259,205	1,648,168	21,113,050	
Operating fund, Bureau of Federal Credit Unions (net).....	-6,592	32,656	181,220	325,715
Other.....	657,646	374,020	2,404,853	2,044,927
Office of the Secretary:				72,295
Intragovernmental funds (net).....	-28,076	52,130	-43,077	1,857,597
Other.....	675,562	550,408	2,275,023	
Total--Health, Education, and Welfare Dept ..	259,215,542	249,622,293	1,388,284,754	1,216,867,841
Interior Department:				5,482,083
Departmental offices.....	378,109	1,370,861	2,178,079	16,964
Commission of Fine Arts.....	4,002	2,827	16,102	12,449,311
Bonneville Power Administration.....	2,062,115	2,144,161	11,799,446	261,422
Southeastern Power Administration.....	19,131	29,662	183,053	1,374,637
Southwestern Power Administration.....	338,384	242,167	2,023,955	45,367,668
Bureau of Land Management.....	2,723,770	2,629,103	52,389,517	
Bureau of Indian Affairs:				462,133
Public enterprise funds (net):				-3,384
Revolving fund for loans.....	92,229	-5,872	806,572	52,436,007
Other.....	-240	-3,189	8,538	
Other.....	11,779,459	9,930,607	51,606,633	
Bureau of Reclamation:				25,227,237
Public enterprise funds (net):				-97,106
Upper Colorado River Basin fund.....	2,801,739	4,421,541	15,023,942	99,545,450
Continuing fund for emergency expenses, Fort Peck project, Montana.....	56,661	54,214	-193,018	22,152,954
Other.....	15,412,588	17,805,779	85,032,954	
Geological Survey.....	2,380,638	3,424,519	18,528,421	
Bureau of Mines:				-1,114,831
Development and operation of helium properties (net).....	-530,287	-168,297	-123,277	14,267,418
Other.....	2,544,470	2,836,025	16,217,115	49,195,961
National Park Service.....	6,355,877	8,744,343	36,080,780	
Fish and Wildlife Service:				238,042
Office of Commissioner of Fish and Wildlife.....	23,895	22,140	142,583	19,655,500
Bureau of Sport Fisheries and Wildlife.....	4,444,205	3,595,954	21,492,398	
Bureau of Commercial Fisheries:				40,747
Public enterprise fund (net).....	-37,386	-86,760	-129,887	7,450,184
Other.....	1,088,151	1,124,698	6,977,995	
Office of Territories:				2,453,625
Public enterprise funds (net):				-40,402
Alaska Railroad.....	295,479	332,397	576,083	11,750,002
Other.....	-8,040	-26,391	-25,850	-36,583
Other.....	4,006,810	4,926,088	12,056,484	976,478
Virgin Islands Corporation (net).....	40,567	25,107	-67,225	
Office of the Secretary.....	222,329	259,290	900,295	
Total--Interior Department.....	56,494,665	63,630,979	333,503,693	369,511,523
Justice Department:				19,008,811
Legal activities and general administration.....	3,874,076	3,430,389	18,348,373	47,078,443
Federal Bureau of Investigation.....	8,615,541	7,722,028	46,508,195	24,121,746
Immigration and Naturalization Service.....	4,115,906	3,990,862	22,734,899	
Federal Prison System:				-1,696,812
Federal Prison Industries, Inc. (net).....	-353,992	-539,973	-1,103,461	18,636,578
Other.....	3,755,330	3,190,981	19,745,101	
Total--Justice Department.....	20,006,862	17,794,289	106,233,108	107,148,768
Labor Department:				764,408
Office of the Secretary.....	225,909	210,614	730,500	1,205,149
Office of the Solicitor.....	205,357	205,291	1,198,120	515,866
Bureau of Labor Standards.....	161,378	81,397	869,750	272,729
Bureau of Veterans' Reemployment Rights.....	43,279	43,749	247,928	1,853,268
Bureau of Apprenticeship and Training.....	304,166	320,787	1,686,241	
Bureau of Employment Security:				145,213,104
Grants to States for unemployment compensation and employment service administration ..	6,500,439	13,952,277	162,467,194	64,138,783
Unemployment compensation for veterans and Federal employees.....	8,639,744	11,772,460	44,721,232	-2,583,945
Farm labor supply fund (net).....	169,806	332,944	-2,009,691	292,888,834
Temporary unemployment compensation.....	-1,100,284	41,737,963	-1,986,923	3,820,154
Other.....	714,109	671,601	4,048,763	

TABLE III--BUDGET RECEIPTS AND EXPENDITURES--NOVEMBER 30, 1959--Continued

Classification	This month	Corresponding month last year	Fiscal Year 1960 to date	Corresponding period fiscal year 1959
EXPENDITURES--Continued				
Labor Department--Continued				
Bureau of Employees' Compensation	\$5,064,754	\$4,764,158	\$25,326,631	\$25,355,528
Bureau of Labor Management Reports	22,949	.....	25,676	.....
Bureau of Labor Statistics	661,574	641,292	3,763,633	3,576,591
Women's Bureau	33,459	42,081	204,821	235,621
Wage and Hour Division	849,999	860,789	4,871,123	5,330,039
Total--Labor Department	22,496,642	75,637,409	246,165,003	542,586,135
Post Office Department:				
Payment for public services	2,870,000	.....	14,370,000	.....
Public enterprise fund (net)--Postal fund	28,515,127	33,956,453	204,828,286	418,692,500
Total--Post Office Department	31,385,127	33,956,453	¹²219,198,286	418,692,500
State Department:				
Administration of foreign affairs:				
Salaries and expenses	12,357,153	11,332,332	¹³ 56,061,134	56,847,243
Acquisition, operation, and maintenance of buildings abroad	1,383,851	1,341,737	6,776,370	5,557,254
Payment to Foreign Service retirement and disability fund .....	.....	.....	2,360,000	2,025,000
Intragovernmental funds (net)	-446,053	194,978	-630,990	-1,776,352
Other	3,641,248	2,546,470	10,334,074	12,746,826
International organizations and conferences:				
Contributions to international organizations	27,397	12,219	43,898,796	38,107,024
Other	296,805	296,736	1,608,650	1,754,977
International commissions	382,111	625,559	3,391,844	3,411,519
Educational exchange	3,821,274	2,075,567	10,150,590	8,485,857
Other	14,627	15,611	293,467	5,434,403
Total--State Department	21,478,415	18,441,213	134,243,937	132,593,754
Treasury Department:				
Office of the Secretary:				
Investment in Inter-American Development Bank .....	.....	.....	450,000	.....
Public enterprise funds (net):				
Reconstruction Finance Corp. liquidation	-344,989	-157,022	-2,406,651	-3,320,115
Civil defense loan program	-10,435	-7,651	-33,236	-30,104
Intragovernmental funds (net)	3,247	.....	6,494	-6,753
Other	237,863	254,803	1,407,728	1,527,075
Bureau of Accounts:				
Interest on uninvested funds	987,850	641,001	1,792,266	4,134,965
Payment to unemployment trust fund .....	.....	.....	.....	.....
Private relief acts, judgments, and other claims	543,084	478,792	3,873,277	17,833,501
Government losses in shipment fund (net)	1,823	10,853	10,532	18,893
Salaries and expenses	1,018,923	1,087,460	11,289,126	8,574,478
Bureau of the Public Debt:	5,568,643	5,173,503	20,199,058	20,782,116
Office of the Treasurer:				
Check forgery insurance fund (net)	2,746	1,288	5,625	8,087
Other	1,562,957	1,789,474	6,533,664	7,096,966
Bureau of Customs:				
Intragovernmental funds (net)	166,763	.....	-1,318,946	.....
Other	4,050,934	4,252,071	22,908,485	23,416,066
Internal Revenue Service:				
Interest on refunds of taxes	3,820,686	5,767,853	34,330,443	28,706,549
Payments to Samoa and Puerto Rico for taxes collected	1,318,086	1,391,452	10,458,355	9,000,248
Salaries and expenses	26,976,518	28,191,297	148,276,314	160,080,519
Bureau of Narcotics	291,380	295,708	1,665,396	1,808,946
United States Secret Service	433,576	382,582	2,183,450	2,354,315
Bureau of the Mint	509,753	391,186	2,485,703	2,319,781
Bureau of Engraving and Printing (net)	-347,839	-573,799	1,013,140	173,892
Coast Guard:				
Intragovernmental funds (net)	687,762	523,611	-2,423,644	-1,128,108
Other	15,719,912	20,576,412	77,883,486	85,087,600
Interest on the public debt:				
Public issues ¹⁴	644,868,971	507,541,332	3,148,827,551	2,497,267,924
Special issues ¹⁵	98,076,036	99,580,412	496,883,440	503,609,782
Total--Treasury Department	806,144,258	677,592,624	3,986,301,062	3,369,316,630
District of Columbia:				
Federal payment .....	.....	.....	27,218,000	22,860,600
Loans to District of Columbia for capital outlay .....	.....	.....	.....	1,000,000
Unclassified expenditure transfers¹⁵	99,605	185,177	-496,846	-154,897
Total budget expenditures	6,597,944,908	6,236,512,476	32,686,085,025	32,825,777,680
Budget surplus (+) or deficit (-)	-701,096,488	-1,274,481,290	-6,354,418,629	-10,103,244,390

See footnotes on page 15

TABLE IV--TRUST AND OTHER RECEIPTS AND EXPENDITURES--NOVEMBER 30, 1959

Classification	This month	Corresponding month last year	Fiscal Year 1960 to date	Corresponding period fiscal year 1959
RECEIPTS				
Legislative Branch:				
Payments from general fund			\$800	\$800
Other	\$65,310	\$87,486	405,356	1,171,399
The Judiciary:				
Judicial survivors annuity fund:				
Contributions	39,625	40,241	201,747	214,641
Interest on investments	5,562	5,562	16,650	14,349
Funds appropriated to the President	4,542,745	10,383,537	37,594,471	78,906,468
Independent Offices:				
Civil Service Commission:				
Civil Service retirement and disability fund:				
Deductions from employees' salaries, etc.	55,663,191	56,167,699	300,265,419	314,820,416
Payments from other funds:				
Employing agency contributions	55,644,253	56,199,091	300,247,962	314,736,110
Federal contribution				4,931,553
Voluntary contributions, donations, etc.	835,749	1,019,749	4,659,300	5,845,496
Interest and profit on investments	3,869,527	3,293,246	12,117,294	9,544,305
Railroad Retirement Board:				
Railroad retirement account:				
Transfers (Railroad Act taxes):				
Appropriated	81,245,874	64,530,156	250,498,982	207,412,447
Unappropriated	1,119,815	3,251,066	5,734,246	13,909,473
Fines and penalties	100		100	
Interest and profit on investments	2,516,911	1,356,461	6,873,849	3,974,145
Interest on advances to railroad unemployment insurance account			36,827	
Repayment of advances to railroad unemployment insurance account			16,450,000	
Payment from Fed. old-age and survivors ins. and Fed. disability insurance trust funds			282,048,000	124,441,000
Unemployment insurance administration fund		3,005		-476,642
Veterans Administration:				
Government life insurance fund:				
Premiums and other receipts	1,739,888	1,295,511	9,848,340	10,324,717
Interest on investments	79,084	41,136	178,155	140,671
National Service life insurance fund:				
Premiums and other receipts	34,592,781	33,434,897	185,968,402	184,252,718
Payments from general and special funds	972,470	1,283,217	4,607,553	4,966,352
Interest on investments	78,032	86,630	244,672	214,602
Other	124,050	146,177	610,544	662,580
Other Independent Offices	2,682	6,031	357,779	48,106
General Services Administration	3,237	8,760	14,271	16,751
Agriculture Department	2,097,103	2,695,779	17,814,254	14,952,323
Commerce Department:				
Highway trust fund:				
Transfers (Highway Revenue Act of 1956)	219,076,943	197,514,307	1,047,632,824	947,621,361
Advances from general fund	150,000,000		295,000,000	
Interest on investments		1,721,127	943,646	2,025,386
Other	3,546,506	1,030,781	42,576,419	4,214,505
Defense Department:				
Military functions	51,780	1,250	164,232	72,474
Civil functions:				
Payments from general fund	685,428	641,001	1,359,044	1,289,490
Other	2,045,980	1,156,899	9,487,084	7,831,378
Health, Education and Welfare Department	4,996	3,346	39,417	31,029
Interior Department:				
Indian tribal funds	3,568,222	3,675,521	20,517,929	39,603,910
Payments from general fund	297,422		302,253	7,488,276
Other	420,602	593,938	4,821,973	4,052,710
Labor Department:				
Transfer from unemployment trust fund				
Other	1,165	2,190	26,145	42,111
State Department:				
Foreign Service retirement and disability fund:				
Deductions from salaries and other receipts	225,984	140,920	1,164,327	848,944
Payments from general fund			2,360,000	2,025,000
Interest on investments	4,347	4,410	12,863	12,678
Other	2,000	3,000	285,027	402,954
Treasury Department:				
Federal disability insurance trust fund:				
Transfers from general fund receipts	88,690,557	84,501,323	330,775,239	330,537,748
Deposits by States	12,683,535	11,715,583	21,953,828	28,605,617
Payments by railroad retirement account			21,980,000	
Interest on investments	828,654	554,497	2,555,384	1,601,148
Federal old-age and survivors ins. trust fund:				
Transfers from general fund receipts	792,997,925	662,668,275	3,007,973,614	2,655,640,341
Deposits by States	111,631,303	12,258,078	287,685,810	229,482,970
Interest on investments	3,812,052	9,530,495	53,046,375	60,432,509
Interest payments by railroad ret. account				74,115
Other	3,730	15,297	48,116	
Unemployment trust fund:				
Deposits by States	315,950,254	236,535,472	1,016,614,650	764,738,098
Fed. unempl. acct. (payts. from general fund)				
Less Transfer of receipts to Labor				
Railroad unemployment insurance account:				
Deposits by Railroad Retirement Board	10,510,045	10,472,132	44,603,997	35,326,969
Advances from railroad retirement account	26,005,000		109,236,000	
Transfer of receipts from railroad unemployment insurance administration fund	592,095	910,607	2,811,189	8,016,189
Interest on investments	1,468,370	1,257,371	14,728,106	15,965,988
Other	1,054,381	991,506	5,400,295	4,313,276
District of Columbia:				
Revenues from taxes, etc.	11,237,396	11,560,350	88,676,611	79,496,401
Payments from general fund:				
Federal contribution			27,218,000	22,860,600
Loans for capital outlay				1,000,000
Other loans and grants	1,087,102	1,273,879	7,950,883	24,412,555
Total trust fund receipts	2,003,730,784	1,486,069,014	7,906,906,276	6,575,091,530
Increment from reduction in weight of gold dollar	32	298	1,069	16 -111,752,670
Total receipts	2,003,730,817	1,486,069,313	7,906,907,346	6,463,338,859

See footnotes on page 15

Classification	This month	Corresponding month last year	Fiscal Year 1960 to date	Corresponding period fiscal year 1959
EXPENDITURES				
Legislative Branch.....	\$96,344	\$100,466	\$495,521	\$557,705
The Judiciary--Judicial survivors annuity fund.....	28,865	27,502	212,383	135,362
Funds appropriated to the President.....	17,591,830	16,580,728	70,900,281	85,038,157
Independent Offices:				
Civil Service Commission:				
Civil Service retirement fund.....	73,276,380	65,547,013	361,822,943	312,240,582
Employees' life insurance fund (net).....	-40,339,769	-3,291,239	-38,534,843	-1,932,620
Farm Credit Administration:				
Federal intermediate credit banks.....	.....	-36,722,172	.....	-41,310,255
National Capital Housing Authority (net).....	556,388	1,106,146	1,339,542	-3,604,661
Railroad Retirement Board:				
Railroad retirement account:				
Administrative expenses.....	699,483	651,333	3,733,696	3,820,167
Benefit payments, etc.....	75,949,375	62,320,397	373,320,848	312,087,620
Payment to Fed. old-age and surv. insurance and Fed. disability insurance trust funds.....	.....	.....	21,980,000	.....
Advances to Railroad unemployment ins. acct.....	26,005,000	.....	109,236,000	.....
Veterans Administration:				
Govt. life ins. fund-Benefits, refunds, etc.....	6,477,792	5,191,251	34,405,888	33,626,473
National service life insurance fund-Benefits, refunds and dividends.....	42,971,217	42,135,083	233,982,050	227,348,699
Other.....	151,743	268,132	851,809	1,077,587
Other Independent Offices.....	34,508	21,412	468,887	-294,483
General Services Administration:				
Trust enterprise funds (net).....	-2,356	4,174	-29,643	-10,302
Other.....	4,043	7,088	18,907	104,618
Housing and Home Finance Agency:				
Federal National Mortgage Association:				
Loans for secondary market operations (net)....	-29,434,344	-11,914,796	-115,024,711	-35,127,811
Other (net).....	78,334,895	10,513,950	366,173,935	-22,350,945
Agriculture Department:				
Trust enterprise funds (net).....	-317,271	366,932	-908,931	2,702,861
Other.....	2,831,163	3,050,724	15,085,751	18,020,605
Commerce Department:				
Highway trust fund:				
Federal-Aid Highway Act of 1956.....	284,931,952	280,423,522	1,759,227,553	1,267,706,983
Refunds and labor standards.....	.....	67,291,830	17 2,934,506	67,435,880
Other.....	3,759,753	977,344	15,322,282	4,307,825
Defense Department:				
Military functions:				
Civil functions:	78,186	5,267	174,237	85,513
Trust enterprise funds (net).....	-3,812	-3,400	-4,186	-10,675
Other.....	1,581,215	1,844,316	7,950,574	7,432,423
Health, Education and Welfare Department.....	25,307	5,761	69,179	18,689
Interior Department:				
Indian tribal funds.....	12,284,733	5,873,578	29,541,504	22,637,684
Other.....	735,662	730,968	3,791,889	3,818,306
Justice Department.....	25,809	-173,369	3,147,024	4,250,060
Labor Department:				
Bureau of Employment Security.....	3	1,541	-9	412,175
Other.....	21,570	25,759	-59,252	-19,322
State Department:				
Foreign Service retirement and disability fund....	258,644	271,836	1,294,552	1,173,668
Other.....	31,628	53,292	222,317	419,755
Treasury Department:				
Federal disability insurance trust fund:				
Administrative expenses--reimbursement to Federal Old-Age and Survivors Insurance.....				
Payments to general fund:	.....	.....	.....	.....
Administrative expenses.....	268,415	544,745	1,377,275	1,297,981
Refunds of taxes.....	.....	.....	.....	.....
Benefit payments.....	44,322,608	27,020,766	212,783,412	114,024,058
Federal old-age and survivors insurance trust fund:				
Adm. exp-Bu. of Old-Age and Surv. Insurance....	13,534,917	12,211,987	73,142,322	69,598,172
Payments to general fund:	.....	.....	.....	.....
Administrative expenses.....	3,144,314	3,160,478	17,683,375	17,907,227
Refunds of overpayment of payroll tax receipts..	.....	.....	.....	.....
Payment to Railroad Retirement Board.....	.....	.....	282,048,000	124,441,000
Benefit payments.....	841,260,131	698,756,254	4,175,886,495	3,523,590,719
Construction.....	1,492,076	1,124,857	7,092,827	3,439,117
Unemployment trust fund:				
Railroad unemployment insurance account:				
Administrative expenses.....	910,916	1,043,915	4,210,216	8,716,964
Benefit payments.....	27,781,685	20,355,836	152,706,324	110,399,562
Payment of interest on advances.....	.....	.....	36,827	.....
Repayment of advances to railroad retirement account.....	.....	.....	16,450,000	.....
State accounts--withdrawals by States.....	180,918,400	178,841,050	724,252,589	1,203,103,750
Other.....	4,677,080	786,852	3,031,834	4,372,765
District of Columbia.....	19,798,463	21,400,827	107,774,138	111,608,175
Deposit fund accounts (net):				
District of Columbia.....	141,275	186,324	-419,846	301,005
Government sponsored enterprises:				
Investments in public debt securities, net investment (+) or sales (-).....	174,430,000	-64,170,000	148,821,000	-225,418,000
Sales and redemptions of obligations in market, net sales (-) or redemptions (+).....	-184,818,500	-55,965,200	-923,160,000	-415,515,700
Other.....	12,405,885	127,377,931	762,308,432	647,634,422
Indian tribal funds.....	-9,120,356	-3,023,304	-13,040,746	9,889,542
Other.....	-193,319,768	-173,419,641	-195,975,086	-79,401,979
Total trust and deposit fund expenditures.....	1,496,473,491	1,309,526,062	8,820,151,883	7,501,787,116
Payment of melting losses on gold.....	.....	.....	.....	.....
Total expenditures.....	1,496,473,491	1,309,526,062	8,820,151,883	7,501,787,116
Excess of trust and other receipts (+) or expenditures (-)	+507,257,325	+176,543,250	-913,244,537	-1,038,448,256

TABLE V--INVESTMENTS OF GOVERNMENT AGENCIES IN PUBLIC DEBT SECURITIES (NET)

(Including certain guaranteed securities)

Classification	This month	Corresponding month last year	Fiscal Year 1960 to date	Corresponding period fiscal year 1959
Trust accounts, etc:				
Federal disability insurance trust fund.....	\$20,100,000	\$29,800,000	\$138,683,959	\$209,603,713
Employees' life insurance fund.....	.....	.....	.....	907,000
Federal employees' retirement funds.....	49,076,000	52,056,000	262,816,000	353,325,000
Federal National Mortgage Association:				
Guaranteed securities.....	.....	13,900	.....	.....
Federal old-age and survivors insurance tr. fd. ...	-203,700,000	-150,600,000	-1,310,524,768	-768,637,735
Highway trust fund.....	.....	-195,000,000	-429,214,000	-236,601,000
Judicial survivors annuity fund.....	.....	53,000	48,000	53,000
Railroad retirement account.....	-21,262,000	2,744,000	44,435,000	19,447,000
Unemployment trust fund.....	169,000,000	59,456,513	279,053,674	-477,502,355
Veterans' life insurance funds:				
Government life insurance fund.....	-6,000,000	-3,000,000	-22,000,000	-21,000,000
National service life insurance fund.....	-7,000,000	-8,000,000	-42,000,000	-33,000,000
Other.....	11,326,584	-6,967,500	39,081,680	18,751,310
Public enterprise funds:				
Federal Housing Administration:				
Public debt securities.....	.....	8,700,000	42,092,000	25,295,000
Guaranteed securities.....	.....	.....	.....	-1,999,000
Federal Savings and Loan Insurance Corp.....	6,000,000	4,000,000	19,000,000	-8,350,000
Federal National Mortgage Association:				
Guaranteed securities.....	3,879,350	-6,157,700	4,877,450	6,963,600
Tennessee Valley Authority.....	44,789,000	.....	44,789,000	.....
Other.....	1,000,000	800,000	6,108,650	5,007,750
Net investments, or sales (-).....	67,208,934	-212,101,786	-922,753,354	-905,736,718
MEMORANDUM ¹⁸ (Included in Table IV)				
Government sponsored enterprises:				
Banks for cooperatives.....	.....	.....	.....	.....
Federal Deposit Insurance Corporation.....	6,000,000	2,500,000	16,498,000	10,000,000
Federal home loan banks.....	168,405,000	-66,770,000	131,800,000	-235,818,000
Federal intermediate credit banks.....	25,000	.....	525,000	.....
Federal land banks.....	.....	100,000	.....	400,000

TABLE VI--SALES AND REDEMPTIONS OF OBLIGATIONS OF GOVERNMENT AGENCIES IN MARKET (NET)

Public enterprise funds:				
Guaranteed by the United States:				
Federal Farm Mortgage Corporation.....	\$1,700	\$400	\$9,400	\$8,100
Federal Housing Administration.....	-5,994,150	4,838,900	-13,378,700	-5,915,550
Home Owners' Loan Corporation.....	1,150	675	21,850	22,375
Not guaranteed by the United States:				
Federal National Mortgage Association (management and liquidation program).....	.....	168,000	4,000	6,270,000
Home Owners' Loan Corporation.....	.....	.....	400	475
Trust enterprise funds:				
Not guaranteed by the United States:				
Federal intermediate credit banks.....	.....	31,475,000	.....	27,240,000
Federal National Mortgage Association (secondary market operations).....	-49,850,000	100,000	-250,000,000	64,740,000
Net redemptions, or sales (-).....	-55,841,300	36,580,975	-263,343,050	92,365,400
MEMORANDUM ¹⁸ (Included in Table IV)				
Government sponsored enterprises:				
Not guaranteed by the United States:				
Banks for cooperatives.....	.....	305,000	-70,415,000	-53,010,000
Federal home loan banks.....	-239,970,000	25,000	-794,015,000	-265,445,000
Federal intermediate credit banks.....	54,715,000	.....	39,075,000	.....
Federal land banks.....	436,500	-56,295,200	-97,805,000	-97,060,700

See footnotes on page 15

NOVEMBER 30, 1959

TABLE VII--CHANGES IN THE PUBLIC DEBT

(Includes exchanges)

Classification	This month	Corresponding month last year	Fiscal Year 1960 to date	Corresponding period fiscal year 1959
Increase (+) or decrease (-) in the gross public debt:				
Public issues:				
Marketable obligations:				
Certificates of indebtedness.....	-\$668,634,000	-\$1,919,100	-\$14,170,162,000	+\$5,567,893,900
Treasury bills.....	+1,621,000	+3,210,449,000	+7,094,039,000	+6,746,769,000
Treasury bonds.....	-9,961,800	-18,564,650	-64,212,850	-5,151,301,300
Treasury notes.....	+207,695,000	+8,685,000	+16,033,559,800	+1,506,719,200
Other.....	-69,208	-18,472	-189,488	-150,064
Total marketable obligations.....	-469,349,008	+3,198,631,777	+8,893,034,461	+8,669,930,735
Non-marketable obligations:				
Treasury bonds, investment series.....	-88,163,000	-26,217,000	-629,238,000	-538,632,000
United States savings bonds.....	-163,914,173	-59,402,246	-1,282,048,554	-377,547,122
Other.....	+72,168,171	-8,854,531	+80,811,903	+102,018,832
Total non-marketable obligations.....	-179,909,002	-94,473,777	-1,830,474,651	-814,160,290
Total public issues.....	-649,258,010	+3,104,158,000	+7,062,559,810	+7,855,770,444
Special issues.....	-14,336,000	-255,200,000	-1,173,996,000	-1,133,736,000
Other obligations.....	-628,645	-487,000	-5,643,139	-5,324,422
Change in gross public debt.....	-664,222,655	+2,848,471,000	+5,882,920,671	+6,716,710,022

TABLE VIII--EFFECT OF OPERATIONS ON PUBLIC DEBT

Budget surplus (-) or deficit (+).....	+\$701,096,488	+\$1,274,481,290	+\$6,354,418,629	+\$10,103,244,390
Excess of trust and other receipts (-) or expenditures (+).....	-507,257,325	-176,543,250	+913,244,537	+1,038,448,256
Excess of investments (+) or sales (-) of Government agencies in public debt securities (net).....	+67,208,934	-212,101,786	-922,753,354	-905,736,718
Excess of redemptions (+) or sales (-) of obligations of Government agencies in market (net).....	-55,841,300	+36,580,975	-263,343,050	+92,365,400
Increase (-) or decrease (+) in checks outstanding and deposits in transit (net) and other accounts....	+353,774,415	+39,616,602	¹⁹ +617,236,456	+155,455,263
Increase (-) or decrease (+) in public debt interest due and accrued.....	+183,522,684	-150,757,003	-338,674,739	-524,269,538
Increase (+) or decrease (-) in cash held outside Treasurer's account ²⁰	+1,197,442	+46,459,585	-94,844,026	-18,692,801
Increase (+) or decrease (-) in balance of Treasurer's account.....	-1,407,923,995	+1,990,734,586	-382,363,781	-3,224,104,229
Increase (+) or decrease (-) in public debt.....	-664,222,655	+2,848,471,000	+5,882,920,671	+6,716,710,022
Gross debt at beginning of period.....	291,253,050,405	280,211,456,768	284,705,907,078	276,343,217,745
Gross public debt at end of period.....	290,588,827,749	283,059,927,768	290,588,827,749	283,059,927,768
Guaranteed obligations of Government agencies, not owned by Treasury.....	124,471,850	107,105,675	124,471,850	107,105,675
Total public debt and guaranteed obligations.....	290,713,299,599	283,167,033,443	290,713,299,599	283,167,033,443
Deduct: Debt not subject to statutory limitation.....	412,708,610	425,588,487	412,708,610	425,588,487
Total debt subject to statutory limitation.....	290,300,590,989	282,741,444,956	290,300,590,989	282,741,444,956

See footnotes on page 15

TABLE IX--SUMMARY OF PUBLIC DEBT AND GUARANTEED OBLIGATIONS OUTSTANDING NOVEMBER 30, 1959 AND COMPARATIVE FIGURES FOR NOVEMBER 30, 1958

Title	November 30, 1959		November 30, 1958	
	Average interest rate ^b	Amount outstanding	Average interest rate	Amount outstanding
Public debt:				
Interest-bearing debt:				
Public issues:				
Marketable obligations:	Percent		Percent	
Treasury bills (regular series).....	^a 4.256	\$31,627,742,000	^a 2.807	\$26,150,966,000
Treasury bills (tax anticipation series).....	^a 4.303	7,506,157,000	^a 3.096	2,996,699,000
Certificates of indebtedness (regular series).....	4.130	19,669,293,000	2.449	34,919,514,000
Certificates of indebtedness (tax anticipation series).....	.....	.....	1.500	3,567,049,000
Treasury notes.....	3.910	43,340,783,000	2.823	21,948,496,000
Treasury bonds.....	2.619	84,762,827,850	2.592	85,731,137,850
Other bonds.....	2.902	49,800,000	3.000	49,800,000
Total marketable obligations.....	3.418	186,956,602,850	2.610	175,363,661,850
Non-marketable obligations:				
United States savings bonds.....	3.244	49,279,623,296	2.938	51,659,576,230
Depository bonds.....	2.000	188,218,500	2.000	206,561,500
Treasury bonds, investment series.....	2.733	7,736,027,000	2.730	9,082,861,000
Total non-marketable obligations.....	3.171	57,203,868,796	2.904	60,948,998,730
Total public issues.....	3.360	244,160,471,646	2.686	236,312,660,580
Special issues:				
Canal Zone, Postal Savings System.....	.....	.....	2.000	300,000
Civil service retirement fund.....	2.584	8,813,974,000	2.511	8,045,396,000
Federal Deposit Insurance Corporation.....	2.000	621,800,000	2.000	622,900,000
Federal disability insurance trust fund.....	2.603	1,667,147,000	2.536	1,200,406,000
Federal home loan banks.....	1.500	164,800,000	1.500	164,800,000
Federal Housing Administration funds.....	2.000	61,152,000	2.000	65,487,000
Federal old-age and survivors insurance trust fund.....	2.568	15,891,845,000	2.522	17,797,357,000
Federal Savings and Loan Insurance Corporation.....	2.000	121,500,000	2.000	100,500,000
Foreign service retirement fund.....	3.955	28,802,000	3.954	28,027,000
Government life insurance fund.....	3.500	1,105,235,000	3.500	1,123,116,000
Highway trust fund.....	.....	.....	2.500	585,625,000
National service life insurance fund.....	3.000	5,699,548,000	3.000	5,632,319,000
Railroad retirement account.....	3.000	3,428,174,000	3.000	3,510,885,000
Unemployment trust fund.....	2.773	5,905,394,000	2.625	6,183,848,000
Veterans special term insurance fund.....	2.625	72,264,000	2.492	53,267,000
Total special issues.....	2.701	43,581,635,000	2.643	45,112,233,000
Total interest-bearing debt.....	3.260	287,742,106,646	2.679	281,424,893,580
Matured debt on which interest has ceased.....	.....	379,761,590	.....	524,248,925
Debt bearing no interest:				
International Monetary Fund.....	.....	2,055,249,999	.....	687,000,000
Other.....	.....	411,709,512	.....	423,785,262
Total gross public debt.....	.....	290,588,827,749	.....	283,059,927,768
Guaranteed obligations not owned by the Treasury:				
Interest-bearing debt.....	2.638	123,773,000	2.623	106,470,700
Matured debt on which interest has ceased.....	.....	698,850	.....	634,975
Total guaranteed obligations not owned by the Treasury.....	.....	124,471,850	.....	107,105,675
Total gross public debt and guaranteed obligations.....	.....	290,713,299,599	.....	283,167,033,443

^a Computed on true discount basis.
^b Beginning with the statement for December 31, 1958, the computed average interest rate on the public debt is based upon the rate of effective yield for issues sold at premiums or discounts. Prior to December 31, 1958, the computed average rate was based upon the coupon rates of the securities. This rate did not materially differ from the rate computed on the basis of effective yield. The Treasury, how-

ever, announced on November 18, 1958, that there may be more frequent issues of securities sold with premiums or discounts whenever appropriate. This "effective-yield" method of computing the average interest rate on the public debt will reflect more accurately the interest cost to the Treasury, and is felt to be in accord with the intent of Congress where legislation has required the use of such rate for various purposes.

TABLE X--SUPPLEMENTARY TABLE OF RECEIPTS AND EXPENDITURES OF PUBLIC ENTERPRISE (REVOLVING) FUNDS--NOVEMBER 30, 1959

(Included in Table III on a net basis)

Classification	Fiscal year 1960 to date			Corresponding fiscal year 1959 Net receipts (-) or expenditures
	Receipts	Expenditures	Net receipts (-) or expenditures	
Executive Office of the President:				
Office of Civil and Defense Mobilization-- Civil defense procurement fund.....	\$56,385	\$39,608	-\$16,776	-\$101,840
Funds appropriated to the President:				
Expansion of defense production.....	14,176,102	113,279,715	99,103,613	147,221,837
Mutual security:				
Development loan fund.....	161,575	68,309,445	68,147,870	3,362,805
Foreign investment guaranty fund.....	645,916	.....	-645,916	-669,779
Total--Funds appropriated to the President...	14,983,594	181,589,161	166,605,567	149,914,864
Independent Offices:				
Atomic Energy Commission--Defense production guaranties.....	9,331	173	-9,158	-26,128
Export-Import Bank of Washington.....	434,569,623	171,023,656	-263,545,966	222,270,802
Farm Credit Administration:				
Federal Farm Mortgage Corporation.....	1,669,190	8,408	-1,660,781	-2,036,783
Federal inter. credit banks investment fund....	.....	3,400,000	3,400,000	1,100,000
Production credit assns. investment fund.....	325,000	60,000	-265,000	630,000
Agricultural marketing revolving fund.....	8,459,400	.....	-8,459,400	-6,788,800
Total--Farm Credit Administration.....	10,453,590	3,468,408	-6,985,181	-7,095,583
Federal Home Loan Bank Board:				
Federal Savings and Loan Insurance Corp.....	19,948,009	938,368	-19,009,641	-15,836,525
Other.....	3,891,648	3,611,371	-280,276	334,245
National Science Foundation.....	.....	-1,598	-1,598	.....
Saint Lawrence Seaway Development Corporation..	2,790,079	5,250,173	2,460,093	9,839,543
Small Business Administration.....	51,508,737	87,439,312	35,930,574	43,427,446
Tennessee Valley Authority.....	97,056,396	110,895,403	13,839,006	368,700
United States Information Agency--Informational media guaranty fund.....	2,537,107	3,590,807	1,053,699	2,319,966
Veterans Administration.....	66,499,968	111,986,260	45,486,291	32,651,258
Total--Independent Offices.....	689,264,494	498,202,336	-191,062,157	288,253,726
General Services Administration:				
Real property activities.....	.....	.....	.....	-220,486
Defense materials activities.....	1,576,706	623,228	-953,477	-312,525
General activities.....	561,044	394,920	-166,123	-128,849
Total--General Services Administration.....	2,137,750	1,018,149	-1,119,600	-661,861
Housing and Home Finance Agency:				
Office of the Administrator:				
College housing loans.....	13,615,254	126,902,185	113,286,931	61,004,898
Liquidating programs.....	10,951,631	1,651,827	-9,299,804	-11,304,858
Urban renewal fund.....	14,801,545	68,402,577	53,601,031	30,016,611
Other.....	5,872,716	11,139,102	5,266,385	-3,848,918
Federal National Mortgage Association:				
Loans for secondary market operations.....	.....	115,024,711	115,024,711	35,127,811
Management and liquidating functions.....	126,915,603	49,293,230	-77,622,373	-83,685,695
Special assistance functions.....	41,339,518	365,064,759	323,725,241	146,661,694
Federal Housing Administration.....	101,676,350	72,642,786	-29,033,564	-10,147,578
Public Housing Administration.....	46,850,836	144,240,634	97,389,798	73,483,127
Total--Housing and Home Finance Agency....	362,023,457	954,361,815	592,338,358	237,307,091
Agriculture Department:				
Commodity Credit Corporation:				
Price support, supply, and related programs and special milk ⁹	1,486,325,769	2,633,301,685	1,146,975,915	1,439,525,153
Special activities programs financed by Commodity Credit Corporation ¹⁰	45,396,894	443,251,503	397,854,608	363,778,720
Federal Crop Insurance Corporation.....	8,828,757	7,779,553	-1,049,203	-10,672,074
Farmers' Home Administration:				
Disaster loans, revolving fund.....	21,892,368	5,792,350	-16,100,017	-29,890,600
Farm tenant-mortgage insurance fund.....	2,430,634	7,415,279	4,984,644	3,127,762
Total--Agriculture Department.....	1,564,874,425	3,097,540,372	1,532,665,947	1,765,868,961
Commerce Department:				
General administration.....	900	118	-781	-410
Maritime activities.....	3,445,058	2,403,721	-1,041,337	-836,968
Inland Waterways Corporation.....	.....	863	863	-677,327
Total--Commerce Department.....	3,445,958	2,404,703	-1,041,255	-1,514,707
Defense Department:				
Military functions:				
Secretary of Defense.....	19,751,906	29,600,739	9,848,832	7,942,047
Army.....	251,830	169,284	-82,545	-132,084
Navy.....	792,896	727,225	-65,670	-59,142
Total--Military functions.....	20,796,633	30,497,249	9,700,615	7,750,820

TABLE X--SUPPLEMENTARY TABLE OF RECEIPTS AND EXPENDITURES OF PUBLIC ENTERPRISE (REVOLVING) FUNDS--NOVEMBER 30, 1959--Continued

Classification	Fiscal year 1960 to date			Corresponding fiscal year 1959 Net receipts (-) or expenditures
	Receipts	Expenditures	Net receipts (-) or expenditures	
Defense Department--Continued:				
Civil functions:				
Army:				
Panama Canal Company	\$37,847,975	\$36,785,391	-\$1,062,583	\$5,624,794
Defense production guaranties.....	164,604	8,120	-156,483	-186,254
Navy--Defense production guaranties	281,345	19,836	-261,508	-7,899,495
Air Force--Defense production guaranties.....	582,754	487,644	-95,109	1,481,687
Total Civil functions	38,876,679	37,300,993	-1,575,686	-979,268
Total--Defense Department.....	59,673,313	67,798,242	8,124,929	6,771,551
Health, Education, and Welfare Department:				
Public Health Service--Operation of commissaries, narcotic hospitals.....	92,520	89,009	-3,511	-338
Social Security Administration--Operating fund, Bureau of Federal Credit Unions	1,119,089	1,300,309	181,220	325,715
Total--Health, Education, and Welfare Department	1,211,609	1,389,319	177,709	325,376
Interior Department:				
Bureau of Indian Affairs:				
Loans to Indians	901,297	1,707,869	806,572	458,748
Hoonah Housing project liquidation.....	1,573	10,111	8,538	.....
Bureau of Reclamation:				
Upper Colorado River Basin fund.....	406,883	15,430,826	15,023,942	25,227,237
Ft. Peck project, Montana.....	525,263	332,245	-193,018	-97,106
Bureau of Mines--Development and operation of helium properties.....	4,858,373	4,735,095	-123,277	-1,114,831
Fish and Wildlife Service--Bureau of Commercial Fisheries	19,228	-110,659	-129,887	40,747
Office of Territories:				
Alaska Railroad	8,631,687	9,207,771	576,083	2,453,625
Other.....	200,859	175,008	-25,850	-40,402
Virgin Islands Corporation.....	1,528,526	1,461,300	-67,225	-36,583
Total--Interior Department.....	17,073,691	32,949,568	15,875,877	26,891,433
Labor Department--Farm labor supply fund	4,113,922	2,104,231	12 -2,009,691	-2,583,945
Post Office Department--Postal fund.....	1,173,261,745	1,378,090,032	204,828,286	418,692,500
Treasury Department:				
Office of the Secretary:				
Reconstruction Finance Corp. liquidation	2,524,138	117,486	-2,406,651	-3,320,115
Civil defense loan program	41,365	8,129	-33,236	-30,104
Bureau of Accounts--Government losses in shipment fund.....	313	10,846	10,532	18,893
Office of the Treasurer--Check forgery insurance fund.....	81,175	86,801	5,625	8,087
Total--Treasury Department.....	2,646,992	223,263	-2,423,729	-3,323,238
Total--Public enterprise funds.....	3,894,767,341	6,217,710,806	2,322,943,465	2,885,839,912

⁵Distribution between income taxes and employment taxes made in accordance with provisions of Sec. 201 of the Social Security Act as amended for transfer to the Federal Old-Age and Survivors Insurance Trust Fund and the Federal Disability Insurance Trust Fund.

⁶Includes reimbursement of tax refunds from Highway Trust Fund in the amount of \$67,291,830.

⁷Where no figures appear on certain lines there was either no activity reported or comparative figures are not available on account of changes in classification.

⁸Represents net cash transactions under provisions of Sec. 2(a)(3) of Public Law 85-141, approved August 14, 1957.

⁹Represents residual of gross receipts and expenditures after reduction for certain costs which are included in amounts shown for special activities.

¹⁰Includes certain costs transferred from price support operations for which expenditures may have been made in prior years, in addition to adjustments for prior months' transactions.

¹¹The greater part of Bureau of Public Roads expenditures are made from Highway trust fund, p. 10.

¹²Transactions cover the period July 1 through November 13, 1959, and are partially estimated.

¹³Gives effect to reimbursements collected for administrative support furnished to other agencies amounting to approximately \$12,859,220.

¹⁴Expenditures are stated on an accrual basis.

¹⁵Represents expenditure adjustments reported by Regional Disbursing Officers which have not yet been picked up in reports of other officers.

¹⁶Includes -\$111,753,246 transferred to miscellaneous receipts pursuant to Sec. 602(b) of P. L. 85-699, approved August 21, 1958.

¹⁷Represents refunds to Highway trust fund.

¹⁸Under a revised classification, the security transactions of Government-sponsored enterprises are included in deposit fund accounts (net) and excluded from net sales or investments of Government agencies in public debt securities and net sales or redemptions of obligations of Government agencies in the market.

¹⁹Further breakdown of this classification is not available in time for publication in this statement.

²⁰Represents changes in cash on hand, in banks held outside the Treasurer's account, deposits in transit and cash payments not yet covered by vouchers processed through accounts.

**TABLE XI—COMPARATIVE STATEMENT OF BUDGET RECEIPTS AND EXPENDITURES
BY MONTHS OF THE FISCAL YEAR 1960**

(Figures are rounded in millions of dollars and may not add to totals.)

Classification	July	August	September	October	November	December	January	February	March	April	May	June	Cumulative thru Nov. 1959	Com- parable period F. Y. 1959
BUDGET RECEIPTS														
Internal Revenue:														
Individual income taxes withheld.....	\$1,239	\$4,223	\$2,264	\$1,211	\$4,345								\$13,281	\$11,630
Individual income taxes--other.....	364	123	1,837	257	99								2,679	2,454
Corporation income taxes.....	568	368	3,311	491	405								5,143	3,755
Excise taxes.....	971	1,027	1,007	977	936								4,917	4,511
Employment taxes.....	332	1,321	704	278	965								3,600	3,212
Estate and gift taxes.....	131	98	107	106	104								545	485
Internal revenue not otherwise classified.....	1	(*)	(*)	(*)	-1								(*)	(*)
Customs.....	94	87	99	90	94								465	367
Miscellaneous receipts.....	237	172	224	217	205								1,054	1,036
Gross budget receipts.....	3,936	7,418	9,552	3,626	7,152								31,685	27,446
Deduct:														
Transfers to:														
Federal old-age and survivors insurance trust fund.....	279	1,112	588	235	793								3,008	2,656
Federal disability ins. trust fund...	32	123	63	24	89								331	331
Highway trust fund.....	192	237	201	198	219								1,048	948
Railroad retirement account.....	20	85	52	16	82								256	221
Refunds of receipts.....	167	181	161	129	72								710	571
Total deductions.....	690	1,739	1,066	603	1,255								5,353	4,726
Net budget receipts F. Y. 1960.....	3,246	5,679	8,486	3,023	5,897								26,332	22,723
Comparable totals F. Y. 1959.....	2,946	4,838	7,208	2,769	4,962								22,723	.....
BUDGET EXPENDITURES														
Legislative Branch.....	10	7	14	10	11								52	51
The Judiciary.....	4	4	4	4	4								20	20
Executive Office of the President.....	4	4	5	7	4								23	28
Funds appropriated to the President:														
Military assistance.....	111	81	125	137	146								600	931
Economic assistance.....	115	109	119	127	137								609	601
Other.....	20	35	39	14	6								114	153
Independent Offices:														
Atomic Energy Commission.....	224	208	205	204	211								1,053	1,058
Veterans Administration.....	413	419	433	412	431								2,108	2,108
Other.....	52	132	94	-100	118								295	644
General Services Administration.....	17	30	42	38	25								152	162
Housing and Home Finance Agency.....	195	122	(*)	134	148								599	245
Agriculture Department.....	531	376	435	716	562								2,621	3,315
Commerce Department.....	43	51	30	187	189								501	164
Defense Department:														
Military functions:														
Office of Secretary of Defense.....	74	87	103	159	104								527	368
Department of the Army.....	753	807	770	785	780								3,895	3,941
Department of the Navy.....	931	892	931	971	895								4,620	4,745
Department of the Air Force.....	1,645	1,599	1,629	1,663	1,540								8,076	7,799
Civil functions.....	57	81	83	92	69								382	312
Health, Education, and Welfare Dept....	270	273	293	294	259								1,388	1,217
Interior Department.....	75	55	74	72	56								334	370
Justice Department.....	21	19	20	27	20								106	107
Labor Department.....	41	43	43	97	22								246	543
Post Office Department.....	64	59	46	19	31								219	419
State Department.....	59	15	22	17	21								134	133
Treasury Department:														
Interest on the public debt.....	728	724	718	732	743								3,646	3,001
Interest on refunds of receipts, etc....	r 7	r 10	7	8	5								36	33
Other.....	r 69	r 61	74	42	58								304	336
District of Columbia.....	27	.....	.....	.....	.....								27	24
Unclassified expenditure transfers.....	(*)	(*)	(*)	(*)	(*)								(*)	(*)
Total budget expenditures F.Y. 1960	6,557	6,305	6,357	6,868	6,598								32,686	32,826
Comparable totals F. Y. 1959 ...	6,613	6,198	6,633	7,144	6,237								32,826	.....
Budget surplus (+) or deficit (-) F. Y. 1960	-3,311	-626	+2,129	-3,846	-701								-6,354	-10,103
Comparable totals F. Y. 1959.....	-3,667	-1,361	+575	-4,376	-1,274								-10,103

*Less than \$500,000.

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Source: Prepared by the United States Treasury Department on the basis of reports received from Govt. disbursing and collecting agencies

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Monthly Statement of Receipts and Expenditures of the United States Government

for the period from July 1, 1959 through December 31, 1959

(Cents omitted, therefore details will not add to totals)

TABLE I--SUMMARY

Year	Budget receipts and expenditures				Public debt (end of period) ^a	Balance in account of Treasurer, U. S. (end of period)
	Gross receipts	Net receipts	Net expenditures	Budget surplus (+) or deficit (-)		
Estimated 1961*.....	\$104,912,000,000	\$84,000,000,000	\$79,816,000,000	+\$4,184,000,000	\$280,000,000,000	\$5,350,000,000
Estimated 1960*.....	97,286,000,000	78,600,000,000	78,383,481,000	+216,519,000	284,500,000,000	5,350,000,000
Actual fiscal year 1960 (six months).....	40,034,578,518	33,913,974,366	39,530,499,796	-5,616,525,430	290,797,771,717	5,583,376,423
Actual fiscal year 1959..	83,904,266,060	68,270,252,714	80,697,239,466	-12,426,986,751	284,705,907,078	5,350,391,763
Actual fiscal year 1958..	83,973,500,309	69,116,717,311	71,936,171,353	-2,819,454,041	276,343,217,745	9,749,102,977
Actual fiscal year 1957..	83,675,321,469	71,028,649,978	69,433,078,427	+1,595,571,550	270,527,171,896	5,589,952,362

TABLE II--BUDGET SUMMARY--FISCAL YEAR 1960

Classification	Fiscal year 1960 to date			Net budget estimates fiscal year 1960*
	Gross receipts	Applicable deductions ¹	Net receipts ²	
BUDGET RECEIPTS				
Internal Revenue	\$37,751,209,504	\$6,111,033,950	\$31,640,175,553	\$73,414,000,000
Customs	563,312,859	8,408,137	554,904,721	1,176,000,000
Miscellaneous receipts.....	1,720,056,155	1,162,065	1,718,894,090	4,010,000,000
Total.....	40,034,578,518	6,120,604,152	33,913,974,366	78,600,000,000
BUDGET EXPENDITURES				
Legislative Branch	\$65,339,194	.....	\$65,339,194	\$135,498,000
The Judiciary	24,206,489	.....	24,206,489	49,370,000
Executive Office of the President.....	28,539,095	\$62,731	28,476,363	66,604,000
Funds appropriated to the President:				
Mutual security.....	1,475,775,297	1,009,860	1,474,765,437	3,350,001,000
Other.....	147,528,081	23,583,730	123,944,351	197,676,000
Independent Offices:				
Atomic Energy Commission.....	1,290,014,833	10,582	1,290,004,251	2,675,098,000
Veterans Administration.....	2,631,549,879	84,235,959	2,547,313,920	5,367,307,000
Other	1,144,081,294	797,724,173	346,357,121	1,450,285,000
General Services Administration.....	199,338,354	2,720,291	196,618,062	429,969,000
Housing and Home Finance Agency.....	1,043,415,464	502,798,870	540,616,594	360,888,000
Agriculture Department	5,186,810,107	1,998,479,305	3,188,330,801	5,705,964,000
Commerce Department	602,042,396	4,204,237	597,838,158	543,953,000
Defense Department:				
Military functions.....	20,997,425,128	26,113,656	20,971,311,471	40,945,000,000
Civil functions.....	504,305,358	47,782,567	456,522,790	907,120,000
Health, Education, and Welfare Department.	1,647,805,353	1,422,865	1,646,382,487	3,416,680,000
Interior Department.....	403,704,851	19,264,889	384,439,961	743,936,000
Justice Department	126,047,663	.....	126,047,663	258,696,000
Labor Department	275,327,068	4,180,315	271,136,752	544,362,000
Post Office Department ^{3a}	1,690,328,902	1,471,971,697	218,357,204	604,400,000
State Department	154,123,782	.....	154,123,782	237,670,000
Treasury Department:				
Interest on the public debt	4,445,625,996	.....	4,445,625,996	9,300,000,000
Other.....	419,301,417	13,214,046	406,087,371	984,086,000
District of Columbia	27,218,000	.....	27,218,000	33,918,000
Unclassified expenditure transfers ⁴	-564,434	.....	-564,434	.....
Allowance for contingencies .....	.....	.....	.....	75,000,000
Total.....	44,529,289,576	4,998,789,779	39,530,499,796	78,383,481,000
Budget surplus (+) or deficit (-).....			-5,616,525,430	+216,519,000

* From 1961 Budget Document released January 18, 1960.

¹ For details of deductions from receipts see Table III, and for details of deductions from expenditures see Table X.

² For details see Table III.

³ Includes \$359,000,000 advances made to Highway trust fund; expected to be repaid by the end of the fiscal year.

^{3a} Transactions cover the period July 1 through December 11, 1959 and are partially estimated.

⁴ Represents expenditure adjustments reported by Regional Disbursing Officers which have not yet been picked up in reports of other officers.

^a Includes debt not subject to statutory limitation, which on December 31, 1959 amounted to \$411,673,091. Statutory debt limit was changed by the Act approved June 30, 1959 from \$283 billion to \$285 billion. The limit, including temporary increases, was \$280 billion from February 26 to September 2, 1958; \$288 billion from September 2, 1958 to June 29, 1959; and \$290 billion on June 30, 1959. From July 1, 1959 to June 30, 1960, the limit is \$295 billion. Thereafter, it will revert to \$285 billion.

TABLE III—BUDGET RECEIPTS AND EXPENDITURES—DECEMBER 31, 1959

Classification	This month	Corresponding month last year	Fiscal Year 1960 to date	Corresponding period fiscal year 1959
RECEIPTS				
Internal Revenue:				
Individual income taxes:				
Withheld ²	\$2,371,147,267	\$2,139,064,426	\$15,651,981,492	\$13,768,596,216
Other ⁵	362,104,249	373,367,262	3,041,480,072	2,826,898,102
Total individual income taxes.....	2,733,251,516	2,512,431,688	18,693,461,565	16,595,494,318
Corporation income taxes.....	3,179,510,163	2,419,206,804	8,322,732,690	6,174,052,390
Excise taxes.....	1,031,083,251	852,839,725	5,948,307,043	5,364,317,318
Employment taxes:				
Federal Insurance Contributions Act and Self-Employment Contributions Act ³	475,760,972	396,619,367	3,814,509,826	3,382,797,457
Railroad Retirement Tax Act.....	51,110,637	43,715,494	307,354,572	265,116,145
Federal Unemployment Tax Act.....	567,395	724,772	5,588,369	4,702,611
Total employment taxes.....	527,439,005	441,059,633	4,127,452,767	3,652,616,214
Estate and gift taxes.....	114,981,878	102,712,936	660,236,129	587,852,045
Internal revenue not otherwise classified.....	-740,783	-31,910	-980,691	-200,076
Total internal revenue.....	7,585,525,033	6,328,218,876	37,751,209,504	32,374,132,211
Customs.....	98,683,505	78,442,077	563,312,859	445,189,329
Miscellaneous receipts:				
Interest, dividends and other earnings.....	461,255,137	272,523,913	889,219,643	570,730,261
Realization upon loans and investments.....	64,344,458	69,677,810	254,537,092	262,495,227
Recoveries and refunds.....	15,604,719	22,284,460	67,130,559	251,537,516
Sales of Government property and products.....	92,264,542	51,906,438	329,519,029	254,813,311
Seigniorage.....	4,521,891	4,032,690	24,423,453	17,091,544
Other.....	27,633,959	20,733,941	155,226,377	120,003,740
Total miscellaneous receipts.....	665,624,708	441,159,255	1,720,056,155	1,476,671,601
Gross budget receipts.....	8,349,833,247	6,847,820,209	40,034,578,518	34,295,993,143
Deduct:				
Transfers to:				
Federal old-age and survivors insurance trust fund.....	429,117,739	352,550,548	3,437,091,353	3,008,190,890
Federal disability insurance trust fund.....	46,643,232	44,068,818	377,418,472	374,606,566
Highway trust fund.....	233,300,000	164,200,000	1,280,932,824	1,111,821,361
Railroad retirement account.....	51,110,598	43,715,208	307,343,827	265,037,129
Total transfers to trust accounts.....	760,171,571	604,534,575	5,402,786,477	4,759,655,947
Refunds of receipts:				
Internal revenue.....	⁶ 5,642,515	62,080,414	708,247,472	619,239,809
Customs.....	1,579,830	1,544,522	8,408,137	13,323,159
Other.....	131,360	115,259	1,162,065	1,695,497
Total refunds of receipts.....	7,353,705	63,740,195	717,817,674	634,258,467
Total deductions.....	767,525,277	668,274,771	6,120,604,152	5,393,914,415
Net budget receipts.....	7,582,307,970	6,179,545,438	33,913,974,366	28,902,078,728
EXPENDITURES⁷				
Legislative Branch:				
Senate.....	2,108,876	2,031,824	12,787,038	12,446,255
House of Representatives.....	4,004,337	4,013,183	23,106,107	23,587,407
Architect of the Capitol.....	1,786,418	1,764,643	11,882,186	8,947,609
Botanic Garden.....	23,890	22,733	150,023	148,185
Library of Congress.....	1,590,393	1,252,048	6,051,620	6,054,705
Government Printing Office:				
General fund appropriations.....	1,208,939	735,770	7,901,923	7,279,236
Revolving fund (net).....	2,441,451	1,676,597	3,460,295	4,156,051
Total--Legislative Branch.....	13,164,307	11,496,801	65,339,194	62,619,451
The Judiciary:				
Supreme Court of the United States.....	173,807	135,003	922,971	851,095
Court of Customs and Patent Appeals.....	27,609	25,303	148,889	138,143
Customs Court.....	68,580	54,788	364,367	366,540
Court of Claims.....	57,793	57,241	395,531	422,648
Courts of appeals, district courts, and other judicial services.....	3,915,066	4,144,857	22,374,729	22,445,810
Total--The Judiciary.....	4,242,856	4,417,194	24,206,489	24,224,238

TABLE III--BUDGET RECEIPTS AND EXPENDITURES--DECEMBER 31, 1959--Continued

Classification	This month	Corresponding month last year	Fiscal Year 1960 to date	Corresponding period fiscal year 1959
EXPENDITURES--Continued				
Executive Office of the President:				
Compensation of the President	\$12,500	\$12,500	\$75,000	\$75,000
The White House Office	156,707	160,475	1,146,305	1,162,677
Special projects	108,509	112,598	593,428	691,463
Executive mansion and grounds	48,324	40,454	237,170	261,355
Bureau of the Budget	341,524	327,340	2,281,988	2,339,715
Council of Economic Advisers	27,540	27,940	180,793	184,141
National Security Council	56,203	46,834	361,316	394,162
Office of Civil and Defense Mobilization:				
Civil defense procurement fund (net)	-6,164	-8,125	-22,941	-109,965
Other	4,690,480	3,686,173	23,632,843	27,462,916
President's Advisory Committee on Government Organization	2,496	4,671	16,530	29,423
Other	2,915	3,403	-26,071	-28,325
Total--Executive Office of the President	5,441,037	4,414,266	28,476,363	32,462,564
Funds appropriated to the President:				
Disaster relief	50,531	933,262	1,736,046	2,994,190
Emergency fund for the President	7,436	1,785	221,562	65,886
Expansion of defense production (net)	9,227,676	18,520,892	108,331,289	165,742,729
Expenses of management improvement	1,210	2,620	64,920	53,990
President's special international program	478,828	614,360	3,347,813	4,636,045
Refugee relief	-30	-104	205	-162
Transitional grants to Alaska	23,256	.....	10,108,969	.....
Miscellaneous	42,770	2,148	133,543	17,780
Mutual security:				
Military assistance:				
Defense Department:				
Office of Secretary of Defense:				
Repayment of credit sales ^s	-1,090,441	.....	-20,488,422	-20,229,204
Other	3,156,165	12,240,322	43,077,722	49,891,350
Army	67,705,956	156,575,654	358,628,256	580,363,443
Navy	15,117,405	15,677,006	117,222,047	101,190,447
Air Force	29,490,758	47,060,883	211,614,633	446,925,050
International Cooperation Administration	367,589	171,541	1,876,764	2,213,432
All other agencies	284,527	977,367	2,760,951	3,312,403
Total--Military assistance	115,031,962	232,702,774	714,691,963	1,163,666,922
Economic assistance:				
Defense Department	2,076,350	3,023,102	13,597,204	17,857,421
International Cooperation Administration	98,415,275	96,045,643	572,883,942	604,344,998
Public enterprise funds (net):				
Development loan fund	27,402,171	1,377,339	95,550,042	4,740,145
Foreign investment guaranty fund	-138,680	-92,706	-784,597	-762,485
All other agencies	23,726,697	15,952,258	78,828,882	90,941,329
Total--Economic assistance	151,481,814	116,305,638	760,073,474	717,121,410
Total--Funds appropriated to the President	276,345,458	369,083,378	1,598,709,788	2,054,298,793
Independent Offices:				
Advisory Committee on Weather Control .....	.....	.....	.....	-129
Alaska International Rail and Highway Commission	25,969	1,741	48,703	16,822
American Battle Monuments Commission	312,255	224,048	1,525,834	2,068,502
Atomic Energy Commission:				
Defense production guaranties (net)	-1,190	-8,495	-10,349	-34,624
Other	237,435,839	211,129,238	1,290,014,600	1,268,912,847
Central Intelligence Agency-construction	636,902	206,420	4,024,045	3,272,290
Civil Aeronautics Board	5,221,451	8,570,397	30,043,642	30,042,165
Civil Service Commission	1,601,664	1,669,320	10,926,076	11,914,861
Commission on Civil Rights	40,383	45,064	410,827	288,666
Commission on Increased Industrial Use of Agricultural Products .....	.....	.....	.....	16
Commission on International Rules of Judicial Procedure	3,395	.....	18,051	.....
Export-Import Bank of Washington (net)	-56,911,919	54,364,902	-320,457,885	276,635,704
Farm Credit Administration:				
Public enterprise funds (net):				
Federal Farm Mortgage Corporation	1,763	375	-1,659,017	-2,036,408
Federal Intermediate credit banks investment fund	1,000,000	.....	4,400,000	1,100,000
Production credit associations investment fund	-25,000	-90,000	-290,000	540,000
Agricultural marketing revolving fund	161,629	157,048	-8,459,400	-6,788,800
Administrative expenses .....	.....	.....	1,026,367	1,069,337
Total--Farm Credit Administration	1,138,393	67,423	-4,982,050	-6,095,870

TABLE III--BUDGET RECEIPTS AND EXPENDITURES--DECEMBER 31, 1959--Continued

Classification	This month	Corresponding month last year	Fiscal Year 1960 to date	Corresponding period fiscal year 1959
EXPENDITURES--Continued				
Independent Offices--Continued				
Federal Aviation Agency.....	\$39,656,885	\$36,554,973	\$256,178,528	\$203,149,574
Federal Coal Mine Safety Board of Review.....	4,135	3,603	25,884	25,600
Federal Communications Commission.....	777,690	748,823	5,202,247	5,134,729
Federal Home Loan Bank Board (net):				
Federal Savings and Loan Insurance Corp.....	-3,955,371	-3,365,624	-22,965,012	-19,202,149
Other.....	283,715	-146,496	3,438	187,749
Federal Mediation and Conciliation Service.....	297,478	287,373	1,945,810	2,041,411
Federal Power Commission.....	549,413	504,579	3,646,208	3,522,442
Federal Trade Commission.....	513,043	488,532	3,338,997	3,457,284
Foreign Claims Settlement Commission.....	34,448	56,505	200,780	294,843
General Accounting Office.....	2,895,878	2,919,398	19,150,479	20,835,445
Historical and memorial commissions.....	29,785	29,200	209,109	151,094
Indian Claims Commission.....	10,972	10,967	85,213	80,278
Interstate Commerce Commission.....	2,113,650	1,453,129	10,207,016	9,942,638
Interstate Commission on Potomac River Basin.....			5,000	5,000
National Aeronautics and Space Administration.....	29,073,867	10,270,029	160,375,692	54,577,095
National Capital Housing Authority.....	2,952	2,523	20,725	15,008
National Capital Planning Commission.....	197,302	63,202	896,978	544,673
National Labor Relations Board.....	1,104,957	991,497	6,808,608	5,994,057
National Mediation Board.....	105,031	95,913	645,747	724,421
National Science Foundation:				
Research and development of rubber program (net).....			-1,598	
Other.....	11,940,178	4,035,756	54,406,300	39,526,579
Outdoor Recreation Resources Review Commission.....	31,657	3,049	184,365	4,933
Permanent Committee for the Oliver Wendell Holmes Devise.....			40,000	39,000
Renegotiation Board.....	213,136	230,033	1,394,895	1,601,561
River Basin Study Commissions.....	74,494		334,445	
Saint Lawrence Seaway Development Corporation (net).....				
Securities and Exchange Commission.....	2,084,468	1,648,606	4,544,561	11,488,150
Selective Service System.....	635,064	597,042	3,957,867	4,003,257
Small Business Administration:	2,254,994	2,108,759	14,403,672	15,700,434
Public enterprise funds (net).....				
Salaries and expenses.....	-494,695	11,301,007	35,435,879	54,728,453
Grants for research and management counseling.....	1,350,447	1,059,949	-5,050,896	-4,439,156
Smithsonian Institution.....			871,948	
Subversive Activities Control Board.....	907,975	845,312	5,478,119	5,002,939
Tariff Commission.....	23,809	24,780	149,102	161,171
Tax Court of the United States.....	166,369	151,918	1,022,916	1,020,639
Tennessee Valley Authority (net).....	117,499	119,271	730,543	729,722
United States Information Agency:	-1,962,978	2,123,346	11,876,028	2,492,046
Informational media guaranty fund (net).....	154,357	595,747	1,208,056	2,915,713
Other.....	8,019,174	6,279,822	47,832,212	46,852,239
Veterans Administration:				
Compensation, pensions, and benefit programs.....	339,972,012	349,330,469	1,933,862,269	1,952,965,578
Public enterprise funds (net).....	7,483,806	7,105,577	52,970,097	39,756,836
Other.....	91,542,438	86,169,920	560,481,553	557,499,489
Total--Veterans Administration.....	438,998,257	442,605,967	2,547,313,920	2,550,221,904
Total--Independent Offices.....	727,713,190	800,968,566	4,183,675,293	4,610,552,043
General Services Administration:				
Real property activities:				
Public enterprise funds (net).....		106,171		-114,315
Intragovernmental funds (net).....	18,103,726	9,924,524	-5,337,415	-8,865,756
Other.....	19,678,968	15,298,331	150,085,124	134,161,515
Personal property activities:				
Intragovernmental funds (net).....	1,760,933	472,810	4,619,185	2,672,165
Other.....	1,270,291	1,362,042	13,206,952	13,460,159
Records activities.....	574,951	612,159	4,552,943	4,762,527
Transportation and utilities activities.....	111,975	122,678	968,625	1,053,476
Defense materials activities:				
Public enterprise funds (net).....	-124,388	27,736	-1,077,865	-284,788
Strategic and critical materials.....	2,993,948	2,477,448	30,238,496	46,496,363
General activities:				
Public enterprise funds (net).....	-371,169	-87,165	-537,292	-216,015
Intragovernmental funds (net).....	1,032,986	1,057,243	-295,757	-194,445
Other.....	27,769	29,037	195,066	279,165
Total--General Services Administration.....	45,059,994	31,403,019	196,618,062	193,210,053

Classification	This month	Corresponding month last year	Fiscal Year 1960 to date	Corresponding period fiscal year 1959
EXPENDITURES--Continued				
Housing and Home Finance Agency:				
Office of the Administrator:				
Public enterprise funds (net):				
College housing loans.....	\$12,407,041	\$12,984,587	\$125,693,972	\$73,989,485
Liquidating programs.....	-2,083,684	-1,510,337	-11,383,489	-12,815,196
Urban renewal fund.....	-7,175,451	5,865,638	46,425,580	35,882,250
Other.....	1,146,394	908,051	6,412,780	-2,940,867
Other.....	1,214,975	1,216,252	8,253,419	8,016,516
Federal National Mortgage Association (net):				
Loans for secondary market operations.....	-17,864,519	25,057,012	97,160,191	60,184,824
Management and liquidating functions.....	-19,419,363	-22,438,769	-97,041,737	-106,124,465
Special assistance functions.....	14,497,684	99,319,810	338,222,925	245,981,505
Federal Housing Administration (net).....	-9,666,698	-7,740,757	-38,700,262	-17,888,335
Public Housing Administration (net):				
Low-rent public housing program.....	-31,816,586	-11,624,849	65,573,212	61,858,277
Administrative expenses.....	.....	10	.....	1,119,498
Total--Housing and Home Finance Agency ...	-58,760,207	102,036,650	540,616,594	347,263,494
Agriculture Department:				
Agricultural Research Service:				
Intragovernmental funds (net).....				
Other.....	-193,049	-64,873	-9,980	-10,837
Extension Service.....	17,173,273	16,756,931	97,944,347	97,644,886
Farmer Cooperative Service.....	750,112	693,246	32,019,114	31,734,985
Soil Conservation Service.....	68,346	78,870	90,413	161,269
Soil Conservation Service:				
Conservation operations.....				
Flood prevention, watershed protection, and other.....	5,878,446	6,126,997	39,781,372	43,604,696
Great Plains Conservation Program.....	4,158,413	2,935,367	23,769,549	19,127,181
Agricultural Conservation Program Service:	630,910	272,872	4,124,295	1,925,954
Agricultural conservation program.....	24,869,853	25,776,117	183,268,433	163,830,803
Emergency conservation measures.....	69,754	119,871	509,576	2,450,821
Agricultural Marketing Service:				
Marketing research and service.....				
Payts. to States, Territories, and possessions.....	3,384,208	3,125,118	21,080,163	21,437,050
School lunch program.....	50,929	57,076	739,891	729,830
Removal of surplus agricultural commodities ..	17,766,341	16,452,135	86,012,582	73,177,471
Intragovernmental funds (net).....	2,197,239	14,459,612	28,462,827	88,825,082
Other.....	67,030	67,779	-63,199	-15,168
Foreign Agricultural Service.....	54,220	55,766	347,504	350,763
Commodity Exchange Authority.....	514,961	247,267	3,356,932	1,822,910
Soil bank program.....	66,348	69,559	438,982	484,121
Commodity Stabilization Service:	21,288,401	28,159,030	284,888,689	745,337,383
Acreage allotments and marketing quotas.....				
Sugar act program.....	1,466	-1,695	19,413,116	20,899,160
Intragovernmental funds (net).....	9,366,785	13,295,482	30,635,228	28,387,731
Commodity Credit Corporation:	14,995,143	9,161,902	-10,390,910	-10,837,676
Public enterprise funds (net):				
Price support, supply, and related programs and special milk.....				
Special activities financed by Commodity Credit Corporation.....	262,799,138	507,468,798	1,409,775,054	1,946,993,952
Federal Crop Insurance Corporation:	122,787,115	106,665,956	520,641,724	470,444,677
Administrative expenses.....				
Capital and insurance fund (net).....	371,934	463,442	3,185,882	3,242,630
Rural Electrification Administration:	-1,687,331	-2,200,515	-2,736,565	-12,872,590
Loans.....				
Salaries and expenses.....	23,846,945	27,691,676	161,666,027	154,042,837
Farmers' Home Administration:	738,273	751,713	4,705,311	5,178,234
Loans.....				
Public enterprise funds (net):	25,400,093	24,842,123	107,389,886	117,315,070
Disaster loans revolving fund.....	-8,148,293	-11,075,875	-24,248,311	-40,966,476
Farm tenant-mortgage insurance fund.....	687,651	2,264,271	5,672,296	5,392,034
Salaries and expenses.....	2,409,102	2,482,642	15,914,494	17,466,841
Office of the General Counsel.....	243,569	245,870	1,544,798	1,699,164
Office of the Secretary:				
Intragovernmental funds (net).....				
Other.....	-1,239	-41,949	-130,457	31,063
Office of Information.....	208,371	208,912	1,391,600	1,517,345
Library.....	87,330	81,626	562,813	674,582
Forest Service:	67,739	55,019	426,544	402,982
Intragovernmental funds (net).....				
Other.....	-94,775	37,641	-1,770,796	-1,610,050
.....	14,937,104	12,387,211	137,921,474	124,729,040
Total--Agriculture Department.....	567,811,869	810,173,001	3,188,330,801	4,124,749,763
Commerce Department:				
General administration:				
Public enterprise funds (net).....				
Other.....	78	71	-702	-338
Bureau of the Census.....	196,511	241,538	1,393,168	1,361,411
Coast and Geodetic Survey.....	7,195,703	1,382,135	20,781,822	9,716,593
Business and Defense Services Administration ..	1,018,561	1,164,900	8,556,566	8,164,683
Bureau of Foreign Commerce.....	223,751	515,914	2,922,722	3,773,660
Office of Business Economics.....	337,486	415,868	3,064,588	3,589,574
Maritime activities:	103,476	77,041	661,531	634,079
Public enterprise funds (net).....				
Other.....	-318,610	-1,539,613	-1,359,947	-2,376,582
Inland Waterways Corporation (net).....	12,301,288	13,878,088	129,757,741	97,406,594
Patent Office.....	400	1,440	1,263	-675,886
.....	1,463,330	1,405,384	10,299,345	11,054,201

See footnotes on page 15

TABLE III--BUDGET RECEIPTS AND EXPENDITURES--DECEMBER 31, 1959--Continued

Classification	This month	Corresponding month last year	Fiscal Year 1960 to date	Corresponding period fiscal year 1959
EXPENDITURES--Continued				
Commerce Department--Continued				
Bureau of Public Roads:				
Advances to Highway trust fund.....	\$64,000,000	.....	\$359,000,000	.....
Other ¹¹	4,183,658	\$4,483,095	29,006,610	\$30,455,517
National Bureau of Standards:				
Intragovernmental funds (net).....	-85,154	-1,087,079	-3,662,961	-3,077,467
Other.....	1,353,594	1,955,903	9,049,213	6,339,555
Weather Bureau.....	4,896,489	3,274,091	28,367,194	23,841,455
Total--Commerce Department.....	96,870,565	26,168,780	597,838,158	190,207,050
Defense Department:				
Military functions:				
Military personnel:				
Office of Secretary of Defense.....	57,997,641	54,153,396	339,306,999	315,213,436
Department of the Army.....	336,219,604	361,796,940	1,987,095,051	1,966,688,947
Department of the Navy.....	277,660,111	283,342,739	1,617,302,634	1,637,976,463
Department of the Air Force.....	311,926,462	390,572,253	2,023,399,378	2,054,799,646
Total--Military personnel.....	983,803,819	1,089,865,328	5,967,104,063	5,974,678,492
Operation and maintenance:				
Office of Secretary of Defense.....	3,113,752	2,489,241	17,862,828	16,819,834
Department of the Army.....	286,066,094	312,274,227	1,619,017,563	1,721,458,655
Department of the Navy.....	267,730,147	229,734,980	1,403,078,590	1,409,018,291
Department of the Air Force.....	395,324,608	352,400,722	2,233,917,495	2,146,176,567
Total--Operation and maintenance.....	952,234,603	896,899,170	5,273,876,478	5,293,473,347
Procurement:				
Office of Secretary of Defense.....	50,403	663,235	765,803	2,236,090
Department of the Army.....	203,203,132	73,193,128	873,830,015	792,334,730
Department of the Navy.....	428,284,891	360,359,021	2,653,145,726	2,563,393,423
Department of the Air Force.....	846,794,450	866,724,143	4,529,405,002	4,244,286,516
Total--Procurement.....	1,478,332,877	1,300,939,527	8,057,146,548	7,602,250,759
Research, development, test and evaluation:				
Office of Secretary of Defense.....	4,766,011	18,965,382	190,362,169	77,928,044
Department of the Army.....	65,174,650	48,907,674	243,140,204	240,388,331
Department of the Navy.....	61,863,083	46,211,457	520,117,072	486,697,488
Department of the Air Force.....	113,553,851	82,051,355	476,814,476	409,233,623
Total--Research, dev., test and evaluation.....	245,357,597	196,135,868	1,430,433,923	1,214,247,486
Military construction:				
Office of Secretary of Defense.....	1,347,049	228,149	36,640,451	24,765,453
Department of the Army.....	26,356,526	54,438,555	153,403,380	226,202,636
Department of the Navy.....	35,769,658	32,631,874	156,425,244	154,461,808
Department of the Air Force.....	91,849,830	114,105,494	592,366,301	673,937,126
Total--Military construction.....	155,323,065	201,404,072	938,835,377	1,079,367,023
Revolving and management funds (net):				
Public enterprise funds:				
Office of Secretary of Defense.....	2,579,202	1,391,988	12,428,034	9,334,035
Department of the Army.....	7,877	-32,806	-74,667	-164,890
Department of the Navy.....	17,395	70,705	-48,275	14,514
Intragovernmental funds:				
Department of the Army.....	-46,277,565	-22,524,791	-110,929,280	-178,005,518
Department of the Navy.....	99,136,218	59,575,658	-559,485,897	-494,682,940
Department of the Air Force.....	-17,102,760	24,846,329	-37,974,863	101,641,479
Total--Revolving and mgmt. funds.....	38,360,367	63,327,083	-696,084,919	-561,863,320
Total--Military functions.....	3,853,412,331	3,748,571,048	20,971,311,471	20,602,153,787
Civil functions:				
Army:				
Corps of Engineers:				
Rivers and harbors and flood control.....	68,645,883	74,134,411	446,636,499	381,406,449
Intragovernmental funds (net).....	4,378,181	2,632,361	-5,133,798	-3,819,783
The Panama Canal:				
Canal Zone Government.....	1,800,241	1,644,454	10,871,408	9,668,211
Panama Canal Company:				
Public enterprise funds (net).....	-3,061,685	-2,025,142	-4,124,269	3,599,651
Panama Canal Bridge.....	143,650	69,080	1,078,133	290,511
Defense production guaranties (net).....	-6,222	-3,092	-162,706	-189,346
Payment of Texas City claims.....	47,339	.....	104,410	126,461
Other.....	1,369,914	923,922	6,006,866	5,050,535
Navy-defense production guaranties (net).....	1,511,198	-41,774	1,249,689	-7,941,269
Air Force:				
Defense production guaranties (net).....	78,862	-178,856	-16,247	1,302,830
Other.....	2,216	1,130	12,803	8,535
Total--Civil functions.....	74,909,579	77,156,494	456,522,790	389,502,787
Total--Defense Department.....	3,928,321,911	3,825,727,542	21,427,834,262	20,991,656,574

TABLE III--BUDGET RECEIPTS AND EXPENDITURES--DECEMBER 31, 1959--Continued

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Classification	This month	Corresponding month last year	Fiscal Year 1960 to date	Corresponding period fiscal year 1959
EXPENDITURES--Continued				
Health, Education, and Welfare Department:				
American Printing House for the Blind.....			\$400,000	\$400,000
Food and Drug Administration.....	\$1,101,408	\$876,996	6,332,854	6,219,312
Freedmen's Hospital.....	350,417	276,480	1,546,406	1,590,752
Gallaudet College.....	106,070	266,767	1,380,194	1,481,537
Howard University.....	457,494	724,260	3,338,374	3,215,355
Office of Education:				
Assistance for school construction.....	12,266,300	5,129,416	42,589,553	40,513,342
Defense educational activities.....	4,929,821	25,000	62,024,472	25,000
Payments to school districts.....	18,075,877	10,356,908	47,835,030	39,785,269
Other.....	1,906,084	602,731	31,973,629	28,687,010
Office of Vocational Rehabilitation.....	1,618,637	876,029	30,735,813	27,506,936
Public Health Service:				
Grants for hospital construction.....	11,518,124	15,083,821	70,504,782	64,962,474
National Institutes of Health.....	21,786,496	20,888,101	158,915,513	118,493,121
Operation of commissaries, narcotic hospitals (net).....	1,845	2,955	-1,665	2,616
Other.....	21,289,460	18,181,110	123,429,864	115,202,507
Saint Elizabeths Hospital.....	1,494,699	1,306,272	1,948,521	2,162,534
Social Security Administration:				
Grants for public assistance.....	153,478,643	156,006,034	1,029,781,619	973,267,858
Grants for maternal and child welfare.....	7,116,758	4,507,506	28,229,809	24,162,128
Operating fund, Bureau of Federal Credit Unions (net).....	45,698	57,177	226,919	382,892
Other.....	-78,584	392,171	2,326,269	2,437,099
Office of the Secretary:				
Intragovernmental funds (net).....	-19,438	-115,174	-62,515	-42,879
Other.....	651,916	582,628	2,926,939	2,440,225
Total--Health, Education, and Welfare Dept..	258,097,733	236,027,256	1,646,382,487	1,452,895,097
Interior Department:				
Departmental offices.....	405,410	828,820	2,583,489	6,310,904
Commission of Fine Arts.....	4,202	3,312	20,305	20,276
Bonneville Power Administration.....	2,734,161	2,377,839	14,533,607	14,827,151
Southeastern Power Administration.....	18,688	32,018	201,741	293,441
Southwestern Power Administration.....	799,406	359,544	2,823,361	1,734,182
Bureau of Land Management.....	2,096,329	2,234,432	54,485,847	47,602,101
Bureau of Indian Affairs:				
Public enterprise funds (net):				
Revolving fund for loans.....	534,080	22,378	1,340,652	484,512
Other.....	-328	-120	8,210	-3,504
Other.....	9,969,496	9,756,637	61,578,129	62,192,645
Bureau of Reclamation:				
Public enterprise funds (net):				
Upper Colorado River Basin fund.....	2,593,697	4,401,561	17,617,640	29,628,798
Continuing fund for emergency expenses, Fort Peck project, Montana.....	50,055	-464,908	-142,962	-562,014
Other.....	14,069,580	14,994,039	99,102,534	114,539,490
Geological Survey.....	2,402,712	2,390,138	20,931,133	24,543,092
Bureau of Mines:				
Development and operation of helium properties (net).....	146	263,832	-123,131	-850,999
Other.....	2,488,197	2,377,724	18,705,312	16,645,143
National Park Service.....	6,366,817	6,773,807	42,447,597	55,969,768
Fish and Wildlife Service:				
Office of Commissioner of Fish and Wildlife.....	29,053	23,396	171,637	261,438
Bureau of Sport Fisheries and Wildlife.....	4,206,878	4,624,770	25,699,276	24,280,271
Bureau of Commercial Fisheries:				
Public enterprise fund (net).....	25,139	39,798	-104,748	80,545
Other.....	1,071,873	1,179,266	8,049,869	8,629,450
Office of Territories:				
Public enterprise funds (net):				
Alaska Railroad.....	212,039	461,587	788,122	2,915,212
Other.....	-5,872	-16,822	-31,723	-57,224
Other.....	540,739	476,271	12,597,223	12,226,273
Virgin Islands Corporation (net).....	52,608	133,178	-14,616	86,594
Office of the Secretary.....	271,154	250,425	1,171,449	1,226,903
Total--Interior Department.....	50,936,268	53,522,931	384,439,961	423,034,455
Justice Department:				
Legal activities and general administration.....	3,717,296	3,938,182	22,065,670	22,946,994
Federal Bureau of Investigation.....	8,656,000	8,545,565	55,164,195	55,624,009
Immigration and Naturalization Service.....	4,094,798	3,966,519	26,829,697	28,088,266
Federal Prison System:				
Federal Prison Industries, Inc. (net).....	-41,075	249,680	-1,144,536	-1,447,131
Other.....	3,387,535	3,179,970	23,132,636	21,816,549
Total--Justice Department.....	19,814,555	19,879,918	126,047,663	127,028,686
Labor Department:				
Office of the Secretary.....	241,974	219,931	972,475	984,340
Office of the Solicitor.....	165,577	165,442	1,363,697	1,400,592
Bureau of Labor Standards.....	179,066	78,184	1,048,816	592,051
Bureau of Veterans' Reemployment Rights.....	41,284	40,143	289,213	312,872
Bureau of Apprenticeship and Training.....	294,364	293,609	1,980,606	2,146,878
Bureau of Employment Security:				
Grants to States for unemployment compensation and employment service administration..	3,042,078	1,614,633	165,509,272	146,827,738
Unemployment compensation for veterans and Federal employees.....	11,878,086	4,544,778	56,599,318	68,683,561
Farm labor supply fund (net).....	118,419	218,245	-1,891,272	-2,365,700
Temporary unemployment compensation.....	708	32,176,434	-1,986,214	325,065,269
Other.....	694,804	704,126	4,743,568	4,524,280

TABLE III--BUDGET RECEIPTS AND EXPENDITURES--DECEMBER 31, 1959--Continued

Classification	This month	Corresponding month last year	Fiscal Year 1960 to date	Corresponding period fiscal year 1959
EXPENDITURES--Continued				
Labor Department--Continued				
Bureau of Employees' Compensation	\$6,393,297	\$12,372,835	\$31,719,929	\$37,728,364
Bureau of Labor Management Reports	142,489	.....	168,166	.....
Bureau of Labor Statistics	869,789	537,668	4,633,423	4,114,259
Women's Bureau	33,856	33,653	238,677	269,274
Wage and Hour Division	875,951	847,792	5,747,074	6,177,832
Total--Labor Department	24,971,749	53,875,481	271,136,752	596,461,616
Post Office Department:				
Payment for public services	2,870,000	.....	17,240,000	.....
Public enterprise fund (net)--Postal fund	-3,711,082	3,178,148	201,117,204	421,870,649
Total--Post Office Department	-841,082	3,178,148	¹² 218,357,204	421,870,649
State Department:				
Administration of foreign affairs:				
Salaries and expenses	14,581,633	9,898,728	¹³ 70,642,768	66,745,972
Acquisition, operation, and maintenance of buildings abroad	1,578,370	1,495,703	8,354,741	7,052,958
Payment to Foreign Service retirement and disability fund .....	.....	.....	2,360,000	2,025,000
Intragovernmental funds (net)	204,745	207,993	-426,245	-1,568,359
Other	1,968,424	3,827,344	12,302,498	16,574,170
International organizations and conferences:				
Contributions to international organizations .....	.....	.....	43,898,796	38,107,024
Other	327,622	302,301	1,936,273	2,057,279
International commissions	408,759	411,119	3,800,603	3,822,639
Educational exchange	459,814	2,031,833	10,610,404	10,517,690
Other	350,474	15,808	643,942	5,450,211
Total--State Department	19,879,844	18,190,834	154,123,782	150,784,588
Treasury Department:				
Office of the Secretary:				
Investment in Inter-American Development Bank .....	.....	.....	450,000	.....
Public enterprise funds (net):				
Reconstruction Finance Corp. liquidation	-10,483,952	-261,187	-12,890,604	-3,581,302
Civil defense loan program	8,201	-6,543	-25,035	-36,648
Intragovernmental funds (net) .....	.....	.....	3,247	-3,506
Other	266,401	264,913	1,674,129	1,791,988
Bureau of Accounts:				
Interest on uninvested funds	2,935,479	110,121	4,727,746	4,245,086
Payment to unemployment trust fund .....	.....	.....	.....	.....
Private relief acts, judgments, and other claims	614,290	265,643	4,487,568	18,099,144
Government losses in shipment fund (net)	3,904	643	14,436	19,537
Salaries and expenses	1,043,505	1,059,682	12,332,631	9,634,160
Bureau of the Public Debt	3,108,067	2,709,924	23,307,125	23,492,040
Office of the Treasurer:				
Check forgery insurance fund (net)	142	11,209	5,767	19,297
Other	1,381,668	1,405,813	7,915,332	8,502,779
Bureau of Customs:				
Intragovernmental funds (net)	159,183	.....	-1,159,763	.....
Other	4,256,095	4,170,107	27,164,581	27,586,174
Internal Revenue Service:				
Interest on refunds of taxes	9,355,852	4,684,162	43,686,295	33,390,712
Payments to Samoa and Puerto Rico for taxes collected	1,573,323	1,402,267	12,031,678	10,402,516
Salaries and expenses	27,199,932	26,298,451	175,476,246	186,378,971
Bureau of Narcotics	315,955	294,948	1,981,351	2,103,895
United States Secret Service	490,727	424,770	2,674,178	2,779,086
Bureau of the Mint	571,875	317,466	3,057,579	2,637,247
Bureau of Engraving and Printing (net)	-475,023	-271,616	538,116	-97,723
Coast Guard:				
Intragovernmental funds (net)	300,465	1,217,031	-2,123,179	88,923
Other	22,871,207	17,883,113	100,754,693	102,970,714
Interest on the public debt:				
Public issues ¹⁴	702,009,487	548,314,737	3,850,837,039	3,045,582,662
Special issues ¹⁴	97,905,517	99,115,521	594,788,957	602,725,304
Total--Treasury Department	865,412,305	709,414,430	4,851,713,368	4,078,731,060
District of Columbia:				
Federal payment .....	.....	.....	27,218,000	22,860,600
Loans to District of Columbia for capital outlay .....	.....	150,000	.....	1,150,000
Unclassified expenditure transfers ¹⁵	-67,588	-101,577	-564,434	-256,474
Total budget expenditures	6,844,414,771	7,080,026,626	39,530,499,796	39,905,804,307
Budget surplus (+) or deficit (-)	+737,893,198	-900,481,188	-5,616,525,430	-11,003,725,579

TABLE IV--TRUST AND OTHER RECEIPTS AND EXPENDITURES--DECEMBER 31, 1959

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Classification	This month	Corresponding month last year	Fiscal Year 1960 to date	Corresponding period fiscal year 1959
RECEIPTS				
Legislative Branch:				
Payments from general fund	\$89,094	\$82,147	\$89,894	\$82,947
Other	110,891	176,012	516,247	1,347,411
The Judiciary:				
Judicial survivors annuity fund:				
Contributions	43,093	30,939	244,841	245,580
Interest on investments	804	804	17,455	15,153
Funds appropriated to the President	8,450,145	21,514,338	46,044,617	100,420,806
Independent Offices:				
Civil Service Commission:				
Civil Service retirement and disability fund:				
Deductions from employees' salaries, etc.	74,705,817	67,427,340	374,971,237	382,247,757
Payments from other funds:				
Employing agency contributions	74,710,148	67,474,106	374,958,111	382,210,217
Federal contribution		77,080		5,000,633
Voluntary contributions, donations, etc.	714,037	889,853	5,373,398	6,735,349
Interest and profit on investments	1,072,213	865,688	13,189,507	10,410,194
Railroad Retirement Board:				
Railroad retirement account:				
Transfers (Railroad Act taxes):				
Appropriated	50,440,078	54,866,314	300,939,060	262,278,761
Unappropriated	670,520	-11,151,105	6,404,766	2,758,367
Fines and penalties			100	
Interest and profit on investments	1,648,654	1,009,410	8,522,503	4,983,556
Interest on advances to railroad unemployment insurance account	211,428		248,256	
Repayment of advances to railroad unemployment insurance account	27,775,000		44,225,000	
Payment from Fed. old-age and survivors ins. and Fed. disability insurance trust funds			282,048,000	124,441,000
Unemployment insurance administration fund				-476,642
Veterans Administration:				
Government life insurance fund:				
Premiums and other receipts	2,134,929	1,790,839	11,983,270	12,115,556
Interest on investments	81,857	48,328	260,013	189,000
National Service life insurance fund:				
Premiums and other receipts	36,083,619	32,910,353	222,052,021	217,163,072
Payments from general and special funds	695,756	1,208,063	5,303,310	6,174,416
Interest on investments	112,786	97,972	357,459	312,575
Other	187,641	182,356	798,186	844,936
Other Independent Offices	3,456	2,458	361,235	50,564
General Services Administration	8,880	1,051	23,151	17,802
Agriculture Department	2,969,023	2,498,217	20,783,277	17,450,541
Commerce Department:				
Highway trust fund:				
Transfers (Highway Revenue Act of 1956)	233,300,000	164,200,000	1,280,932,824	1,111,821,361
Advances from general fund	64,000,000		359,000,000	
Interest on investments		6,936,942	943,646	8,962,329
Other	1,203,065	354,546	43,779,485	4,569,052
Defense Department:				
Military functions	129,640	80,878	203,872	153,352
Civil functions:				
Payments from general fund			1,359,044	1,289,490
Other	1,533,939	1,581,664	11,021,024	9,413,042
Health, Education and Welfare Department	8,090	21,517	47,508	52,546
Interior Department:				
Indian tribal funds	15,486,619	6,068,355	36,004,549	45,672,265
Payments from general fund	2,846,385	28,227	3,148,638	7,516,503
Other	744,629	837,408	5,566,602	4,890,118
Labor Department:				
Transfer from unemployment trust fund				
Other	25,200	24,622	51,345	66,733
State Department:				
Foreign Service retirement and disability fund:				
Deductions from salaries and other receipts	175,205	172,476	1,339,532	1,021,421
Payments from general fund			2,360,000	2,025,000
Interest on investments	6,523	5,811	19,387	18,490
Other		301,122	285,027	704,076
Treasury Department:				
Federal disability insurance trust fund:				
Transfers from general fund receipts	46,643,232	44,068,818	377,418,472	374,606,566
Deposits by States	333,329	259,935	22,287,158	28,865,552
Payments by railroad retirement account			21,980,000	
Interest on investments	20,100,674	13,523,440	22,756,059	15,124,588
Federal old-age and survivors ins. trust fund:				
Transfers from general fund receipts	429,117,739	352,550,548	3,437,091,353	3,008,190,890
Deposits by States	2,288,716	2,505,983	289,974,526	231,988,954
Interest on investments	209,507,514	214,019,969	262,553,889	274,452,478
Interest payments by railroad ret. account				
Other	739,860	9,833	787,977	83,948
Unemployment trust fund:				
Deposits by States	24,593,556	15,189,731	1,041,208,207	779,927,830
Fed. unempl. acct. (payts. from general fund)				
Less Transfer of receipts to Labor				
Railroad unemployment insurance account:				
Deposits by Railroad Retirement Board	29,426,028	13,282,829	74,090,025	48,609,799
Advances from railroad retirement account	15,125,000		124,361,000	
Transfer of receipts from railroad unemployment insurance administration fund	1,657,772	1,155,003	4,468,961	9,171,192
Interest on investments	80,586,019	81,976,334	95,314,125	97,942,323
Other	1,164,581	941,780	6,564,876	5,255,057
District of Columbia:				
Revenues from taxes, etc.	9,574,035	8,216,959	98,250,647	87,713,360
Payments from general fund:				
Federal contribution			27,218,000	22,860,600
Loans for capital outlay		150,000		1,150,000
Other loans and grants	1,148,525	964,300	9,099,408	25,376,856
Total trust fund receipts	1,474,385,827	1,171,431,811	9,381,292,104	7,746,523,342
Increment from reduction in weight of gold dollar	162	249	1,232	¹⁶ -111,752,421
Total receipts	1,474,385,990	1,171,432,060	9,381,293,336	7,634,770,920

See footnotes on page 15

Classification	This month	Corresponding month last year	Fiscal Year 1960 to date	Corresponding period fiscal year 1959
EXPENDITURES				
Legislative Branch.....	\$84,443	\$101,575	\$579,964	\$659,280
The Judiciary--Judicial survivors annuity fund.....	29,821	31,279	242,205	166,641
Funds appropriated to the President.....	11,344,576	18,453,505	82,244,857	103,491,663
Independent Offices:				
Civil Service Commission:				
Civil Service retirement fund.....	75,673,259	65,767,075	437,496,203	378,007,658
Employees' life insurance fund (net).....	-4,127,348	-36,836,953	-42,662,192	-38,769,573
Farm Credit Administration:				
Federal intermediate credit banks.....	.....	-18,952,536	.....	-60,262,791
National Capital Housing Authority (net).....	180,411	1,448,764	1,519,954	-2,155,897
Railroad Retirement Board:				
Railroad retirement account:				
Administrative expenses.....	608,139	674,211	4,341,835	4,494,379
Benefit payments, etc.....	72,357,022	62,912,436	445,677,870	375,000,056
Payment to Fed. old-age and surv. insurance and Fed. disability insurance trust funds.....	.....	.....	21,980,000	.....
Advances to Railroad unemployment ins. acct.....	15,125,000	.....	124,361,000	.....
Veterans Administration:				
Govt. life ins. fund-Benefits, refunds, etc.....	6,341,974	6,050,414	40,747,863	39,676,887
National service life insurance fund-Benefits, refunds and dividends.....	45,634,733	40,481,440	279,616,783	267,830,139
Other.....	237,565	374,211	1,089,375	1,451,799
Other Independent Offices.....	5,637	14,510	474,524	-279,972
General Services Administration:				
Trust enterprise funds (net).....	5,841	4,173	-23,801	-6,128
Other.....	5,856	10,616	24,764	115,235
Housing and Home Finance Agency:				
Federal National Mortgage Association:				
Loans for secondary market operations (net)....	17,864,519	-25,057,012	-97,160,191	-60,184,824
Other (net).....	63,376,822	28,505,205	449,550,758	6,154,260
Agriculture Department:				
Trust enterprise funds (net).....	-227,234	489,265	-1,136,165	3,192,126
Other.....	2,926,561	2,902,928	18,012,313	20,923,533
Commerce Department:				
Highway trust fund:				
Federal-Aid Highway Act of 1956.....	244,168,415	307,857,942	2,003,395,969	1,575,564,925
Refunds and labor standards.....	67,863,309	.....	17,707,977,815	67,435,680
Other.....	1,908,296	1,034,575	17,230,579	5,342,400
Defense Department:				
Military functions:				
Civil functions:	151,589	76,770	325,827	162,284
Trust enterprise funds (net).....	3,900	5,037	-286	-5,637
Other.....	1,921,913	2,711,068	9,872,488	10,143,491
Health, Education and Welfare Department.....	13,580	8,179	82,760	26,869
Interior Department:				
Indian tribal funds.....	8,813,746	9,520,688	38,355,251	32,158,373
Other.....	896,809	668,069	4,688,698	4,488,375
Justice Department.....	172,737	553,690	3,319,762	4,603,750
Labor Department:				
Bureau of Employment Security.....	1	-769	-8	411,406
Other.....	22,574	21,737	-36,677	2,415
State Department:				
Foreign Service retirement and disability fund....	324,897	258,452	1,619,449	1,432,120
Other.....	26,287	39,711	248,604	459,467
Treasury Department:				
Federal disability insurance trust fund:				
Administrative expenses--reimbursement to Federal Old-Age and Survivors Insurance....	29,505,953	.....	29,505,953	.....
Payments to general fund:				
Administrative expenses.....	268,415	544,745	1,645,691	1,842,727
Refunds of taxes.....	.....	.....	.....	.....
Benefit payments.....	41,920,966	23,189,071	254,704,379	137,213,129
Federal old-age and survivors insurance trust fund:				
Adm. exp-Bu. of Old-Age and Surv. Insurance....	15,839,410	15,721,141	88,981,733	85,319,314
Reimbursement for administrative expenses from Fed. disability insurance trust fund.....	-28,781,908	.....	-28,781,908	.....
Payments to general fund:				
Administrative expenses.....	3,144,314	3,160,478	20,827,690	21,067,706
Refunds of overpayment of payroll tax receipts..	.....	.....	282,048,000	124,441,000
Payment to Railroad Retirement Board.....	843,797,475	703,598,090	5,019,683,971	4,227,188,809
Benefit payments.....	1,213,514	1,438,539	8,306,342	4,877,657
Unemployment trust fund:				
Railroad unemployment insurance account:				
Administrative expenses.....	555,498	671,316	4,765,714	9,388,281
Benefit payments.....	25,884,750	24,981,302	178,591,074	135,380,864
Payment of interest on advances.....	211,428	.....	248,256	.....
Repayment of advances to railroad retirement account.....	27,775,000	.....	44,225,000	.....
State accounts--withdrawals by States.....	217,873,324	239,503,000	942,125,914	1,442,006,750
Other.....	20,837,005	838,537	23,868,839	5,211,303
District of Columbia.....	21,330,689	19,489,663	129,104,827	131,097,838
Deposit fund accounts (net):				
District of Columbia.....	-181,322	73,455	-601,169	374,460
Government sponsored enterprises:				
Investments in public debt securities, net investment (+) or sales (-).....	-95,880,000	-123,980,000	52,941,000	-349,398,000
Sales and redemptions of obligations in market, net sales (-) or redemptions (+).....	+52,010,500	+345,300	-871,149,500	-415,170,400
Other.....	38,517,182	118,313,049	800,825,614	765,947,471
Indian tribal funds.....	12,551,788	-209,226	-488,957	9,680,316
Other.....	-133,991,122	-78,696,917	-329,966,208	-158,098,897
Total trust and deposit fund expenditures.....	1,748,138,532	1,419,111,816	10,568,290,416	8,920,898,932
Payment of melting losses on gold.....	.....	.....	.....	.....
Total expenditures.....	1,748,138,532	1,419,111,816	10,568,290,416	8,920,898,932
Excess of trust and other receipts (+) or expenditures (-)	-273,752,541	-247,679,756	-1,186,997,079	-1,286,128,012

DECEMBER 31, 1959

TABLE V--INVESTMENTS OF GOVERNMENT AGENCIES IN PUBLIC DEBT SECURITIES (NET)

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(Including certain guaranteed securities)

Classification	This month	Corresponding month last year	Fiscal Year 1960 to date	Corresponding period fiscal year 1959
Trust accounts, etc:				
Federal disability insurance trust fund.....	\$47,820,748	\$58,696,000	\$186,504,708	\$266,299,713
Employees' life insurance fund.....	43,193,000	40,705,000	43,193,000	41,612,000
Federal employees' retirement funds.....	57,869,000	52,919,000	320,685,000	406,244,000
Federal intermediate credit banks.....	.....	190,000	.....	190,000
Federal old-age and survivors insurance tr. fd.....	-12,740,376	-44,142,819	-1,323,265,144	-810,780,554
Highway trust fund.....	.....	-200,000,000	-429,214,000	-436,601,000
Judicial survivors annuity fund.....	.....	.....	48,000	53,000
Railroad retirement account.....	-8,509,000	-7,785,000	35,926,000	11,662,000
Unemployment trust fund.....	-111,518,728	-129,117,886	167,534,945	-606,620,241
Veterans' life insurance funds:				
Government life insurance fund.....	-5,000,000	-3,000,000	-27,000,000	-24,000,000
National service life insurance fund.....	-8,000,000	-7,000,000	-50,000,000	-40,000,000
Other.....	-15,452,139	-9,484,625	23,629,540	9,266,685
Public enterprise funds:				
Federal Housing Administration:				
Public debt securities.....	17,690,000	7,300,000	59,782,000	32,595,000
Guaranteed securities.....	.....	.....	.....	-1,999,000
Federal Savings and Loan Insurance Corp.....	3,000,000	3,000,000	22,000,000	-5,350,000
Federal National Mortgage Association:				
Guaranteed securities.....	2,123,000	-106,450	7,000,450	6,857,150
Tennessee Valley Authority.....	.....	.....	44,789,000	.....
Other.....	1,300,000	1,100,000	7,408,650	6,107,750
Net investments, or sales (-).....	11,775,504	-238,726,780	-910,977,849	-1,144,463,498
MEMORANDUM ¹⁸ (Included in Table IV)				
Government sponsored enterprises:				
Banks for cooperatives.....	.....	.....	.....	.....
Federal Deposit Insurance Corporation.....	7,000,000	8,500,000	23,498,000	18,500,000
Federal home loan banks.....	-102,880,000	-132,480,000	28,920,000	-368,298,000
Federal intermediate credit banks.....	.....	.....	525,000	.....
Federal land banks.....	.....	.....	.....	400,000

TABLE VI--SALES AND REDEMPTIONS OF OBLIGATIONS OF GOVERNMENT AGENCIES IN MARKET (NET)

Public enterprise funds:				
Guaranteed by the United States:				
Federal Farm Mortgage Corporation.....	\$4,700	\$5,500	\$14,100	\$13,600
Federal Housing Administration.....	-2,309,450	-1,679,100	-15,688,150	-7,594,650
Home Owners' Loan Corporation.....	1,350	1,725	23,200	24,100
Not guaranteed by the United States:				
Federal National Mortgage Association (management and liquidation program).....	2,000	52,000	6,000	6,322,000
Home Owners' Loan Corporation.....	25	50	425	525
Trust enterprise funds:				
Not guaranteed by the United States:				
Federal intermediate credit banks.....	.....	29,900,000	.....	57,140,000
Federal National Mortgage Association (secondary market operations).....	-99,995,000	20,000	-349,995,000	64,760,000
Net redemptions, or sales (-).....	-102,296,375	28,300,175	-365,639,425	120,665,575
MEMORANDUM ¹⁸ (Included in Table IV)				
Government sponsored enterprises:				
Not guaranteed by the United States:				
Banks for cooperatives.....	-8,500,000	10,000	-78,815,000	-53,000,000
Federal home loan banks.....	.....	.....	-794,015,000	-265,445,000
Federal intermediate credit banks.....	60,500,000	.....	99,575,000	.....
Federal land banks.....	10,500	335,300	-97,794,500	-96,725,400

See footnotes on page 15

DECEMBER 31, 1959

TABLE VII--CHANGES IN THE PUBLIC DEBT

(Includes exchanges)

Classification	This month	Corresponding month last year	Fiscal Year 1960 to date	Corresponding period fiscal year 1959
Increase (+) or decrease (-) in the gross public debt:				
Public issues:				
Marketable obligations:				
Certificates of indebtedness.....	-\$3,140,000	-\$2,122,080,000	-\$14,173,292,000	+\$3,445,813,900
Treasury bills.....	+537,409,000	+593,801,000	+7,631,448,000	+7,340,570,000
Treasury bonds.....	-11,403,350	-2,364,990,950	-75,616,200	-7,516,292,250
Treasury notes.....	+805,633,000	+4,120,970,500	+16,839,182,800	+5,627,689,700
Other.....	-10,908	-18,728	-200,397	-168,792
Total marketable obligations.....	+1,328,487,741	+227,681,822	+10,221,522,202	+8,897,612,557
Non-marketable obligations:				
Treasury bonds, investment series.....	-145,949,000	-65,718,000	-775,187,000	-604,350,000
United States savings bonds.....	-904,081,215	-93,142,590	-2,186,129,769	-470,689,712
Other.....	+6,695,952	67,117,873	+87,507,855	+169,136,705
Total non-marketable obligations.....	-1,043,334,263	-91,742,716	-2,873,808,914	-905,903,007
Total public issues.....	+285,153,478	+135,939,105	+7,347,713,288	+7,991,709,550
Special issues.....	-75,180,000	-272,095,000	-1,249,176,000	-1,405,831,000
Other obligations.....	-1,029,510	-1,348,290	-6,672,649	-6,672,712
Change in gross public debt.....	+208,943,968	-137,504,184	+6,091,864,639	+6,579,205,838

TABLE VIII--EFFECT OF OPERATIONS ON PUBLIC DEBT

Budget surplus (-) or deficit (+).....	-\$737,893,188	+\$900,481,188	+\$5,616,525,430	+\$11,003,725,579
Excess of trust and other receipts (-) or expenditures (+).....	+273,752,541	+247,679,756	+1,186,997,079	+1,286,128,012
Excess of investments (+) or sales (-) of Government agencies in public debt securities (net).....	+11,775,504	-238,726,780	-910,977,849	-1,144,463,498
Excess of redemptions (+) or sales (-) of obligations of Government agencies in market (net).....	-102,296,375	+28,300,175	-365,639,425	+120,665,575
Increase (-) or decrease (+) in checks outstanding and deposits in transit (net) and other accounts....	+318,055,448	+467,351,617	¹⁹ +935,291,904	+622,806,881
Increase (-) or decrease (+) in public debt interest due and accrued.....	-159,982,956	+133,774,002	-498,657,695	-390,495,536
Increase (+) or decrease (-) in cash held outside Treasurer's account ²⁰	-9,815,438	-112,569,023	-104,659,465	-131,261,824
Increase (+) or decrease (-) in balance of Treasurer's account.....	+615,348,441	-1,563,795,120	+232,984,660	-4,787,899,349
Increase (+) or decrease (-) in public debt.....	+208,943,968	-137,504,184	+6,091,864,639	+6,579,205,838
Gross debt at beginning of period.....	290,588,827,749	283,059,927,768	284,705,907,078	276,343,217,745
Gross public debt at end of period.....	290,797,771,717	282,922,423,583	290,797,771,717	282,922,423,583
Guaranteed obligations of Government agencies, not owned by Treasury.....	127,146,000	108,777,550	127,146,000	108,777,550
Total public debt and guaranteed obligations.....	290,924,917,717	283,031,201,133	290,924,917,717	283,031,201,133
Deduct: Debt not subject to statutory limitation....	411,673,091	424,227,719	411,673,091	424,227,719
Total debt subject to statutory limitation.....	290,513,244,626	282,606,973,414	290,513,244,626	282,606,973,414

See footnotes on page 15

TABLE IX--SUMMARY OF PUBLIC DEBT AND GUARANTEED OBLIGATIONS OUTSTANDING DECEMBER 31, 1959
AND COMPARATIVE FIGURES FOR DECEMBER 31, 1958

Title	December 31, 1959		December 31, 1958	
	Average interest rate ^b	Amount outstanding	Average interest rate	Amount outstanding
Public debt:				
Interest-bearing debt:				
Public issues:				
Marketable obligations:	Percent		Percent	
Treasury bills (regular series).....	^a 4.508	\$33,637,065,000	^a 2.912	\$26,751,525,000
Treasury bills (tax anticipation series).....	^a 4.453	6,006,362,000	^a 3.096	2,996,699,000
Certificates of indebtedness (regular series).....	4.130	19,669,293,000	2.289	32,797,351,000
Certificates of indebtedness (tax anticipation series)...	.....	.....	1.500	3,567,049,000
Treasury notes.....	3.918	44,152,117,000	2.954	26,071,527,000
Treasury bonds.....	2.619	84,754,198,350	2.592	83,352,402,150
Other bonds.....	2.902	49,800,000	2.902	49,800,000
Total marketable obligations.....	3.473	188,268,835,350	2.624	175,586,353,150
Non-marketable obligations:				
United States savings bonds.....	3.265	48,153,749,530	2.944	51,191,945,763
Depository bonds.....	2.000	184,494,500	2.000	203,301,500
Treasury bonds, investment series.....	2.733	7,590,078,000	2.730	9,017,143,000
Total non-marketable obligations.....	3.189	55,928,322,030	2.909	60,412,390,263
Total public issues.....	3.407	244,197,157,380	2.697	235,998,743,413
Special issues:				
Canal Zone, Postal Savings System.....	.....	.....	2.000	300,000
Civil service retirement fund.....	2.584	8,864,077,000	2.512	8,098,428,000
Federal Deposit Insurance Corporation.....	2.000	628,800,000	2.000	631,400,000
Federal disability insurance trust fund.....	2.604	1,714,947,000	2.543	1,257,102,000
Federal home loan banks.....	1.500	164,800,000	1.500	164,800,000
Federal Housing Administration funds.....	2.000	60,102,000	2.000	62,162,000
Federal old-age and survivors insurance trust fund.....	2.568	15,863,500,000	2.526	17,753,257,000
Federal Savings and Loan Insurance Corporation.....	2.000	121,500,000	2.000	103,500,000
Foreign service retirement fund.....	3.955	28,668,000	3.953	25,914,000
Government life insurance fund.....	3.500	1,100,235,000	3.500	1,120,116,000
Highway trust fund.....	.....	.....	2.500	385,625,000
National service life insurance fund.....	3.000	5,691,548,000	3.000	5,625,319,000
Railroad retirement account.....	3.000	3,400,880,000	3.000	3,503,100,000
Unemployment trust fund.....	2.781	5,793,834,000	2.625	6,054,748,000
Veterans special term insurance fund.....	2.625	73,564,000	2.492	54,367,000
Total special issues.....	2.701	43,506,455,000	2.646	44,840,138,000
Total interest-bearing debt.....	3.300	287,703,612,380	2.689	280,838,881,413
Matured debt on which interest has ceased.....	.....	617,624,171	.....	903,413,477
Debt bearing no interest:				
International Monetary Fund.....	.....	2,065,249,999	.....	757,000,000
Other.....	.....	411,285,166	.....	423,128,693
Total gross public debt.....	.....	290,797,771,717	.....	282,922,423,583
Guaranteed obligations not owned by the Treasury:				
Interest-bearing debt.....	2.652	126,551,800	2.621	108,152,050
Matured debt on which interest has ceased.....	.....	594,200	.....	625,500
Total guaranteed obligations not owned by the Treasury.....	.....	127,146,000	.....	108,777,550
Total gross public debt and guaranteed obligations.....	.....	290,924,917,717	.....	283,031,201,133

^a Computed on true discount basis.
^b Beginning with the statement for December 31, 1958, the computed average interest rate on the public debt is based upon the rate of effective yield for issues sold at premiums or discounts. Prior to December 31, 1958, the computed average rate was based upon the coupon rates of the securities. This rate did not materially differ from the rate computed on the basis of effective yield. The Treasury, how-

ever, announced on November 18, 1958, that there may be more frequent issues of securities sold with premiums or discounts whenever appropriate. This "effective-yield" method of computing the average interest rate on the public debt will reflect more accurately the interest cost to the Treasury, and is felt to be in accord with the intent of Congress where legislation has required the use of such rate for various purposes.

TABLE X--SUPPLEMENTARY TABLE OF RECEIPTS AND EXPENDITURES OF PUBLIC ENTERPRISE (REVOLVING) FUNDS--DECEMBER 31, 1959

(Included in Table III on a net basis)

Classification	Fiscal year 1960 to date			Corresponding fiscal year 1959 Net receipts (-) or expenditures
	Receipts	Expenditures	Net receipts (-) or expenditures	
Executive Office of the President: Office of Civil and Defense Mobilization-- Civil defense procurement fund.....	\$62,731	\$39,790	-\$22,941	-\$109,965
Funds appropriated to the President: Expansion of defense production.....	23,583,730	131,915,020	108,331,289	165,742,729
Mutual security: Development loan fund.....	225,262	95,775,305	95,550,042	4,740,145
Foreign investment guaranty fund.....	784,597	.....	-784,597	-762,485
Total--Funds appropriated to the President....	24,593,590	227,690,325	203,096,734	169,720,389
Independent Offices: Atomic Energy Commission--Defense production guaranties.....	10,582	232	-10,349	-34,624
Export-Import Bank of Washington.....	567,886,620	247,428,735	-320,457,885	276,635,704
Farm Credit Administration: Federal Farm Mortgage Corporation.....	1,669,190	10,172	-1,659,017	-2,036,408
Federal inter. credit banks investment fund.....	.....	4,400,000	4,400,000	1,100,000
Production credit assns. investment fund.....	350,000	60,000	-290,000	540,000
Agricultural marketing revolving fund.....	8,459,400	.....	-8,459,400	-6,788,800
Total--Farm Credit Administration.....	10,478,590	4,470,172	-6,008,417	-7,185,208
Federal Home Loan Bank Board: Federal Savings and Loan Insurance Corp.....	24,000,122	1,035,109	-22,965,012	-19,202,149
Other.....	4,402,329	4,405,767	3,438	187,749
National Science Foundation.....	.....	-1,598	-1,598	.....
Saint Lawrence Seaway Development Corporation..	3,191,444	7,736,006	4,544,561	11,488,150
Small Business Administration.....	61,754,034	97,189,913	35,435,879	54,728,453
Tennessee Valley Authority.....	123,103,009	134,979,037	11,876,028	2,492,046
United States Information Agency--Informational media guaranty fund.....	2,908,021	4,116,078	1,208,056	2,915,713
Veterans Administration.....	84,235,959	137,206,057	52,970,097	39,756,836
Total--Independent Offices.....	881,970,714	638,565,512	-243,405,202	361,782,672
General Services Administration: Real property activities.....	.....	.....	.....	-114,315
Defense materials activities.....	1,784,561	706,695	-1,077,865	-284,788
General activities.....	935,729	398,436	-537,292	-216,015
Total--General Services Administration.....	2,720,291	-1,105,132	-1,615,158	-615,118
Housing and Home Finance Agency: Office of the Administrator: College housing loans.....	15,286,856	140,980,829	125,693,972	73,989,485
Liquidating programs.....	13,128,265	1,744,776	-11,383,489	-12,815,196
Urban renewal fund.....	44,030,226	90,455,806	46,425,580	35,882,250
Other.....	6,659,514	13,072,295	6,412,780	-2,940,867
Federal National Mortgage Association: Loans for secondary market operations.....	.....	97,160,191	97,160,191	60,184,824
Management and liquidating functions.....	151,027,758	53,986,021	-97,041,737	-106,124,465
Special assistance functions.....	50,282,759	388,505,685	338,222,925	245,981,505
Federal Housing Administration.....	123,929,373	85,229,110	-38,700,262	-17,888,335
Public Housing Administration.....	98,454,114	164,027,327	65,573,212	61,858,277
Total--Housing and Home Finance Agency....	502,798,870	1,035,162,045	532,363,174	338,127,479
Agriculture Department: Commodity Credit Corporation: Price support, supply, and related programs and special milk.....	1,895,904,461	3,305,679,515	1,409,775,054	1,946,993,952
Special activities programs financed by Commodity Credit Corporation ¹⁰	55,609,915	576,251,639	520,641,724	470,444,677
Federal Crop Insurance Corporation.....	11,862,066	9,125,531	-2,736,535	-12,872,590
Farmers' Home Administration: Disaster loans, revolving fund.....	31,585,982	7,337,671	-24,248,311	-40,966,476
Farm tenant-mortgage insurance fund.....	3,516,878	9,189,175	5,672,296	5,392,034
Total--Agriculture Department.....	1,998,479,305	3,907,583,533	1,909,104,228	2,368,991,596
Commerce Department: General administration.....	900	197	-702	-338
Maritime activities.....	4,203,337	2,843,389	-1,359,947	-2,376,582
Inland Waterways Corporation.....	.....	1,263	1,263	-675,886
Total--Commerce Department.....	4,204,237	2,844,850	-1,359,386	-3,052,808
Defense Department: Military functions: Secretary of Defense.....	24,877,814	37,305,848	12,428,034	9,334,035
Army.....	328,413	253,746	-74,667	-164,689
Navy.....	907,428	859,152	-48,275	14,514
Total--Military functions.....	26,113,656	38,418,747	12,305,091	9,183,659

TABLE X--SUPPLEMENTARY TABLE OF RECEIPTS AND EXPENDITURES OF PUBLIC ENTERPRISE (REVOLVING) FUNDS--DECEMBER 31, 1959--Continued

Classification	Fiscal year 1960 to date			Corresponding fiscal year 1959 Net receipts (-) or expenditures
	Receipts	Expenditures	Net receipts (-) or expenditures	
Defense Department--Continued:				
Civil functions:				
Army:				
Panama Canal Company	\$46,689,533	\$42,565,263	-\$4,124,269	\$3,599,651
Defense production guaranties	172,332	9,625	-162,706	-189,346
Navy--Defense production guaranties	337,947	1,587,637	1,249,689	-7,941,269
Air Force--Defense production guaranties	582,754	566,506	-16,247	1,302,830
Total Civil functions	47,782,567	44,729,033	-3,053,533	-3,228,134
Total--Defense Department	73,896,223	83,147,781	9,251,557	5,955,524
Health, Education, and Welfare Department:				
Public Health Service--Operation of commissaries, narcotic hospitals	108,815	107,149	-1,665	2,616
Social Security Administration--Operating fund, Bureau of Federal Credit Unions	1,314,050	1,540,969	226,919	382,892
Total--Health, Education, and Welfare Department	1,422,865	1,648,119	225,253	385,509
Interior Department:				
Bureau of Indian Affairs:				
Loans to Indians	978,384	2,319,037	1,340,652	484,512
Hoonah Housing project liquidation	1,901	10,111	8,210	-3,504
Bureau of Reclamation:				
Upper Colorado River Basin fund	543,558	18,161,198	17,617,640	29,628,798
Fl. Peck project, Montana	525,464	382,502	-142,962	-562,014
Bureau of Mines--Development and operation of helium properties	5,406,545	5,283,414	-123,131	-850,999
Fish and Wildlife Service--Bureau of Commercial Fisheries	22,800	-81,947	-104,748	80,545
Office of Territories:				
Alaska Railroad	9,899,093	10,687,216	788,122	2,915,212
Other	206,731	175,008	-31,723	-57,224
Virgin Islands Corporation	1,680,409	1,665,793	-14,616	96,594
Total--Interior Department	19,264,889	38,602,334	19,337,444	31,731,919
Labor Department--Farm labor supply fund	4,190,315	2,299,043	-1,891,272	-2,365,700
Post Office Department--Postal fund	1,471,971,697	1,673,088,902	¹² 201,117,204	421,870,649
Treasury Department:				
Office of the Secretary:				
Reconstruction Finance Corp. liquidation	13,054,777	164,173	-12,890,604	-3,581,302
Civil defense loan program	51,476	26,441	-25,035	-36,648
Bureau of Accounts--Government losses in ship- ment fund	393	14,830	14,436	19,537
Office of the Treasurer--Check forgery insurance fund	107,397	113,165	5,767	19,297
Total--Treasury Department	13,214,046	318,611	-12,895,434	-3,579,116
Total--Public enterprise funds	4,998,789,779	7,612,095,982	2,613,306,202	3,688,843,031

⁵Distribution between income taxes and employment taxes made in accordance with provisions of Sec. 201 of the Social Security Act as amended for transfer to the Federal Old-Age and Survivors Insurance Trust Fund and the Federal Disability Insurance Trust Fund.

⁶Includes reimbursement of tax refunds from Highway Trust Fund in the amount of \$67,863,309.

⁷Where no figures appear on certain lines there was either no activity reported or comparative figures are not available on account of changes in classification.

⁸Represents net cash transactions under provisions of Sec. 2(a)(3) of Public Law 85-141, approved August 14, 1957.

⁹Represents residual of gross receipts and expenditures after reduction for certain costs which are included in amounts shown for special activities.

¹⁰Includes certain costs transferred from price support operations for which expenditures may have been made in prior years, in addition to adjustments for prior months' transactions.

¹¹The greater part of Bureau of Public Roads expenditures are made from Highway trust fund, p. 10.

¹²Transactions cover the period July 1 through December 11, 1959, and are partially estimated.

¹³Gives effect to reimbursements collected for administrative support furnished to other agencies amounting to approximately \$13,211,425.

¹⁴Expenditures are stated on an accrual basis.

¹⁵Represents expenditure adjustments reported by Regional Disbursing Officers which have not yet been picked up in reports of other officers.

¹⁶Includes -\$111,753,246 transferred to miscellaneous receipts pursuant to Sec. 602(b) of P. L. 85-699, approved August 21, 1958.

¹⁷Represents refunds to Highway trust fund.

¹⁸Under a revised classification, the security transactions of Government-sponsored enterprises are included in deposit fund accounts (net) and excluded from net sales or investments of Government agencies in public debt securities and net sales or redemptions of obligations of Government agencies in the market.

¹⁹Further breakdown of this classification is not available in time for publication in this statement.

²⁰Represents changes in cash on hand, in banks held outside the Treasurer's account, deposits in transit and cash payments not yet covered by vouchers processed through accounts.

**TABLE XI--COMPARATIVE STATEMENT OF BUDGET RECEIPTS AND EXPENDITURES
BY MONTHS OF THE FISCAL YEAR 1960**

(Figures are rounded in millions of dollars and may not add to totals.)

Classification	July	August	September	October	November	December	January	February	March	April	May	June	Cumulative thru Dec. 1959	Comparable period F. Y. 1959
BUDGET RECEIPTS														
Internal Revenue:														
Individual income taxes withheld.....	\$1,239	\$4,223	\$2,264	\$1,211	\$4,345	\$2,371							\$15,652	\$13,769
Individual income taxes--other.....	364	123	1,837	257	99	362							3,041	2,827
Corporation income taxes.....	568	368	3,311	491	405	3,180							8,323	6,174
Excise taxes.....	971	1,027	1,007	977	936	1,031							5,948	5,364
Employment taxes.....	332	1,321	704	278	965	527							4,127	3,653
Estate and gift taxes.....	131	98	107	106	104	115							660	588
Internal revenue not otherwise classified.....	1	(*)	(*)	(*)	-1	-1							-1	(*)
Customs.....	94	87	99	90	94	99							563	445
Miscellaneous receipts.....	237	172	224	217	205	666							1,720	1,477
Gross budget receipts.....	3,936	7,418	9,552	3,626	7,152	8,350							40,035	34,296
Deduct:														
Transfers to:														
Federal old-age and survivors insurance trust fund.....	279	1,112	588	235	793	429							3,437	3,008
Federal disability insurance trust fund.....	32	123	63	24	89	47							377	375
Highway trust fund.....	192	237	201	198	219	233							1,281	1,112
Railroad retirement account.....	20	85	52	16	82	51							307	265
Refunds of receipts.....	167	181	161	129	72	7							718	634
Total deductions.....	690	1,739	1,066	603	1,255	768							6,121	5,394
Net budget receipts F. Y. 1960.....	3,246	5,679	8,486	3,023	5,897	7,582							33,914	28,902
Comparable totals F. Y. 1959.....	2,946	4,838	7,208	2,769	4,962	6,180							28,902	.....
BUDGET EXPENDITURES														
Legislative Branch.....	10	7	14	10	11	13							65	63
The Judiciary.....	4	4	4	4	4	4							24	24
Executive Office of the President.....	4	4	5	7	4	5							28	32
Funds appropriated to the President:														
Military assistance.....	111	81	125	137	146	115							715	1,164
Economic assistance.....	115	109	119	127	137	151							760	717
Other.....	20	35	39	14	6	10							124	174
Independent Offices:														
Atomic Energy Commission.....	224	208	205	204	211	237							1,290	1,269
Veterans Administration.....	413	419	433	412	431	439							2,547	2,550
Other.....	52	132	94	-100	118	51							346	791
General Services Administration.....	17	30	42	38	25	45							197	193
Housing and Home Finance Agency.....	195	122	(*)	134	148	-59							541	347
Agriculture Department.....	531	376	435	716	562	568							3,188	4,125
Commerce Department.....	43	51	30	187	189	97							598	190
Defense Department:														
Military functions:														
Office of Secretary of Defense.....	74	87	103	159	104	70							597	446
Department of the Army.....	753	807	770	785	780	871							4,765	4,769
Department of the Navy.....	931	892	931	971	895	1,171							5,791	5,757
Department of the Air Force.....	1,645	1,599	1,629	1,663	1,540	1,742							9,818	9,630
Civil functions.....	57	81	83	92	69	75							457	390
Health, Education, and Welfare Dept.....	270	273	293	294	259	258							1,646	1,453
Interior Department.....	75	55	74	72	56	51							384	423
Justice Department.....	21	19	20	27	20	20							126	127
Labor Department.....	41	43	43	97	22	25							271	596
Post Office Department.....	64	59	46	19	31	-1							218	422
State Department.....	59	15	22	17	21	20							154	151
Treasury Department:														
Interest on the public debt.....	728	724	718	732	743	800							4,446	3,648
Interest on refunds of receipts etc.....	r 7	r 10	7	8	5	12							48	38
Other.....	r 69	r 61	74	42	58	53							358	393
District of Columbia.....	27	.....	.....	.....	.....	.....							27	23
Unclassified expenditure transfers.....	(*)	(*)	(*)	(*)	(*)	(*)							-1	(*)
Total budget expenditures F. Y. 1960.....	6,557	6,305	6,357	6,868	6,598	6,844							39,530	39,906
Comparable totals F. Y. 1959.....	6,613	6,198	6,633	7,144	6,237	7,080							39,906	.....
Budget surplus (+) or deficit (-) F. Y. 1960.....	-3,311	-626	+2,129	-3,846	-701	+738							-5,617	-11,004
Comparable totals F. Y. 1959.....	-3,667	-1,361	+575	-4,376	-1,274	-900							-11,004	.....

* Less than \$500,000.

r Revised

Source: Prepared by the United States Treasury Department on the basis of reports received from Govt. disbursing and collecting agencies

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Monthly Statement of Receipts and Expenditures of the United States Government

for the period from July 1, 1959 through January 31, 1960

(Cents omitted, therefore details will not add to totals)

TABLE I--SUMMARY

Year	Budget receipts and expenditures				Public debt (end of period) ^a	Balance in account of Treasurer, U. S. (end of period)
	Gross receipts	Net receipts	Net expenditures	Budget surplus (+) or deficit (-)		
Estimated 1961*	\$104,912,000,000	\$84,000,000,000	\$79,816,000,000	+\$4,184,000,000	\$280,000,000,000	\$5,350,000,000
Estimated 1960*.....	97,286,000,000	78,600,000,000	78,383,481,000	+216,519,000	284,500,000,000	5,350,000,000
Actual fiscal year 1960 (seven months).....	45,459,888,391	38,822,978,850	45,729,547,885	-6,906,569,035	291,084,698,309	4,861,597,576
Actual fiscal year 1959..	83,904,266,060	68,270,252,714	80,697,239,466	-12,426,986,751	284,705,907,078	5,350,391,763
Actual fiscal year 1958..	83,973,500,309	69,116,717,311	71,936,171,353	-2,819,454,041	276,343,217,745	9,749,102,977
Actual fiscal year 1957..	83,675,321,469	71,028,649,978	69,433,078,427	+1,595,571,550	270,527,171,896	5,589,952,362

TABLE II--BUDGET SUMMARY--FISCAL YEAR 1960

Classification	Fiscal year 1960 to date			Net budget estimates fiscal year 1960*
	Gross receipts	Applicable deductions ¹	Net receipts ²	
BUDGET RECEIPTS				
Internal Revenue	\$42,559,028,058	\$6,626,047,894	\$35,932,980,164	\$73,414,000,000
Customs	652,915,557	9,546,432	643,369,125	1,176,000,000
Miscellaneous receipts.....	2,247,944,775	1,315,215	2,246,629,559	4,010,000,000
Total	45,459,888,391	6,636,909,541	38,822,978,850	78,600,000,000
BUDGET EXPENDITURES				
Legislative Branch	\$74,457,998	.....	\$74,457,998	\$135,498,000
The Judiciary	28,106,536	.....	28,106,536	49,370,000
Executive Office of the President.....	32,479,924	\$72,621	32,407,303	66,604,000
Funds appropriated to the President:				
Mutual security.....	1,743,310,713	1,872,757	1,741,437,955	3,350,001,000
Other.....	164,974,426	26,907,429	138,066,997	197,676,000
Independent Offices:				
Atomic Energy Commission.....	1,499,891,714	11,593	1,499,880,121	2,675,098,000
Veterans Administration.....	3,071,001,221	97,818,551	2,973,182,670	5,367,307,000
Other	1,328,835,139	880,240,611	448,594,528	1,450,285,000
General Services Administration	221,789,251	2,821,239	218,968,011	429,969,000
Housing and Home Finance Agency.....	1,245,558,991	688,186,571	557,372,419	360,888,000
Agriculture Department	5,937,817,697	2,249,104,840	3,688,712,856	5,705,964,000
Commerce Department.....	642,996,212	4,781,705	638,214,506 ³	543,953,000
Defense Department:				
Military functions.....	24,144,814,657	31,765,697	24,113,048,960	40,945,000,000
Civil functions.....	575,822,516	62,776,058	513,046,457	907,120,000
Health, Education, and Welfare Department	1,962,521,062	1,957,585	1,960,563,476	3,416,680,000
Interior Department.....	452,395,217	21,536,660	430,858,556	743,936,000
Justice Department	145,982,979	.....	145,982,979	258,696,000
Labor Department	323,335,313	4,226,583	319,108,730	544,362,000
Post Office Department ⁴	2,048,399,772	1,787,047,144	261,352,628	604,400,000
State Department	176,118,306	.....	176,118,306	237,670,000
Treasury Department:				
Interest on the public debt	5,271,684,687	.....	5,271,684,687	9,300,000,000
Other.....	484,899,784	13,416,201	471,483,583	984,086,000
District of Columbia	27,218,000	.....	27,218,000	33,918,000
Unclassified expenditure transfers ⁵	-320,388	.....	-320,388	.....
Allowance for contingencies .....	.....	.....	.....	75,000,000
Total	51,604,091,738	5,874,543,852	45,729,547,885	78,383,481,000
Budget surplus (+) or deficit (-) .....	.....	.....	-6,906,569,035	+216,519,000

*From 1961 Budget Document released January 18, 1960.

¹For details of deductions from receipts see Table III, and for details of deductions from expenditures see Table X.

²For details see Table III.

³Includes \$359,000,000 advances made to Highway trust fund; expected to be repaid by the end of the fiscal year.

⁴Transactions cover the period July 1, 1959 through January 8, 1960 and are partially estimated.

⁵Represents expenditure adjustments reported by Regional Disbursing Officers which have not yet been picked up in reports of other officers.

^aIncludes debt not subject to statutory limitation, which on January 31, 1960 amounted to \$410,357,169. Statutory debt limit was changed by the Act approved June 30, 1959 from \$283 billion to \$285 billion. The limit, including temporary increases, was \$280 billion from February 26 to September 2, 1958; \$288 billion from September 2, 1958 to June 29, 1959; and \$290 billion on June 30, 1959. From July 1, 1959 to June 30, 1960, the limit is \$295 billion. Thereafter, it will revert to \$285 billion.

TABLE III—BUDGET RECEIPTS AND EXPENDITURES—JANUARY 31, 1960

Classification	This month	Corresponding month last year	Fiscal Year 1960 to date	Corresponding period fiscal year 1959
RECEIPTS				
Internal Revenue:				
Individual income taxes:				
Withheld ⁶	⁷ \$859,789,247	\$947,887,474	⁷ \$16,511,770,739	\$14,716,483,690
Other ⁶	⁷ 2,143,913,262	1,996,075,394	⁷ 5,185,393,334	4,822,973,496
Total individual income taxes	3,003,702,509	2,943,962,868	21,697,164,074	19,539,457,187
Corporation income taxes	564,447,571	424,093,135	8,887,180,262	6,598,145,526
Excise taxes	794,211,681	847,223,804	6,742,518,724	6,211,541,122
Employment taxes:				
Federal Insurance Contributions Act and Self-Employment Contributions Act ⁶	⁷ 297,991,792	267,286,761	⁷ 4,112,501,618	3,650,084,218
Railroad Retirement Tax Act	16,152,511	14,316,196	323,507,083	279,432,342
Federal Unemployment Tax Act	26,461,274	39,052,334	32,049,643	43,754,946
Total employment taxes	340,605,578	320,655,293	4,468,058,346	3,973,271,507
Estate and gift taxes	103,442,239	113,322,510	763,678,369	701,174,556
Internal revenue not otherwise classified	1,408,973	125,288	428,281	-74,787
Total internal revenue	4,807,818,554	4,649,382,900	42,559,028,058	37,023,515,112
Customs	89,602,698	75,642,599	652,915,557	520,831,929
Miscellaneous receipts:				
Interest, dividends and other earnings	⁸ 388,999,188	78,206,975	1,278,218,831	648,937,236
Realization upon loans and investments	45,508,313	53,702,152	300,045,406	316,197,380
Recoveries and refunds	⁹ -7,302,761	16,628,182	59,827,797	268,165,699
Sales of Government property and products	57,078,486	76,797,029	386,597,515	331,610,341
Seigniorage	4,401,759	1,417,875	28,825,212	18,509,420
Other	⁹ 39,203,634	4,452,384	194,430,012	124,456,124
Total miscellaneous receipts	527,888,619	231,204,599	2,247,944,775	1,707,876,201
Gross budget receipts	5,425,309,872	4,956,230,098	45,459,888,391	39,252,223,242
Deduct:				
Transfers to:				
Federal old-age and survivors insurance trust fund ⁶	⁷ 266,900,215	242,262,000	⁷ 3,703,991,569	3,250,452,891
Federal disability insurance trust fund ⁶	⁷ 31,091,576	25,024,760	⁷ 408,510,049	399,631,327
Highway trust fund	217,800,000	172,100,000	1,498,732,824	1,283,921,361
Railroad retirement account	16,152,459	14,313,870	323,496,287	279,350,909
Total transfers to trust accounts	531,944,251	453,700,631	5,934,730,729	5,213,356,579
Refunds of receipts:				
Internal revenue	¹⁰ -16,930,308	-27,454,859	691,317,164	591,784,950
Customs	1,138,294	1,872,371	9,546,432	15,195,531
Other	153,150	62,466	1,315,215	1,757,964
Total refunds of receipts	-15,638,863	-25,520,021	702,178,811	608,738,446
Total deductions	516,305,388	428,180,610	6,636,909,541	5,822,095,025
Net budget receipts	4,909,004,484	4,528,049,488	38,822,978,850	33,430,128,216
EXPENDITURES ¹¹				
Legislative Branch:				
Senate	2,257,589	1,940,674	15,044,627	14,386,930
House of Representatives	3,520,739	3,222,283	26,626,847	26,809,691
Architect of the Capitol	1,660,594	1,850,870	13,542,780	10,798,479
Botanic Garden	23,633	23,957	173,657	172,142
Library of Congress	542,304	598,863	6,593,925	6,653,568
Government Printing Office:				
General fund appropriations	796,948	888,117	8,698,871	8,167,354
Revolving fund (net)	316,992	-71,781	3,777,288	4,084,270
Total--Legislative Branch	9,118,803	8,452,985	74,457,998	71,072,437
The Judiciary:				
Supreme Court of the United States	147,125	162,751	1,070,097	1,013,847
Court of Customs and Patent Appeals	28,630	15,660	177,519	153,804
Customs Court	64,230	56,424	428,598	422,965
Court of Claims	67,610	53,675	463,141	476,324
Courts of appeals, district courts, and other judicial services	3,592,449	3,037,970	25,967,179	25,483,780
Total--The Judiciary	3,900,046	3,326,483	28,106,536	27,550,722

TABLE III--BUDGET RECEIPTS AND EXPENDITURES--JANUARY 31, 1960--Continued

Classification	This month	Corresponding month last year	Fiscal Year 1960 to date	Corresponding period fiscal year 1959
EXPENDITURES--Continued				
Executive Office of the President:				
Compensation of the President	\$12,500	\$12,500	\$87,500	\$87,500
The White House Office	177,328	145,739	1,323,634	1,308,417
Special projects	88,605	116,474	682,034	807,938
Executive mansion and grounds.....	36,405	58,742	273,575	320,097
Bureau of the Budget.....	335,857	328,455	2,617,845	2,668,170
Council of Economic Advisers.....	33,075	33,076	213,868	217,218
National Security Council.....	65,429	55,449	426,745	449,611
Office of Civil and Defense Mobilization:				
Civil defense procurement fund (net).....	-8,379	18,077	-31,321	-91,888
Other.....	3,181,498	3,919,102	26,814,342	31,382,019
President's Advisory Committee on Government Organization	5,481	4,570	22,012	33,993
Other.....	3,137	-22,826	-22,933	-51,151
Total--Executive Office of the President	3,930,939	4,669,362	32,407,303	37,131,926
Funds appropriated to the President:				
Disaster relief	329,337	864,805	2,065,384	3,858,996
Emergency fund for the President	16,322	1,610	237,884	67,497
Expansion of defense production (net)	13,451,794	12,474,575	121,783,084	178,217,305
Expenses of management improvement	2,432	3,753	67,352	57,743
President's special international program.....	285,698	740,456	3,633,511	5,376,501
Refugee relief.....	-45	-42	160	-204
Transitional grants to Alaska	22,944	.....	10,131,914	.....
Miscellaneous.....	14,161	362	147,704	18,142
Mutual security:				
Military assistance:				
Defense Department:				
Office of Secretary of Defense:				
Repayment of credit sales ¹²	-432,866	-90,176	-20,921,288	-20,319,390
Other	6,295,341	9,754,981	49,373,064	59,646,332
Army	55,930,292	66,954,549	414,558,558	647,317,993
Navy	13,782,379	11,825,706	131,004,426	113,016,153
Air Force	58,789,817	55,279,373	270,404,451	502,204,423
International Cooperation Administration.....	1,145,438	462,165	3,022,203	2,675,597
All other agencies	278,057	356,282	3,039,009	3,668,686
Total--Military assistance.....	135,788,461	144,542,883	850,480,424	1,308,209,806
Economic assistance:				
Defense Department	4,770,423	4,558,406	18,367,627	22,415,828
International Cooperation Administration.....	88,021,975	128,893,470	660,905,918	733,238,469
Public enterprise funds (net):				
Development loan fund	16,821,629	12,519,805	112,371,671	17,259,950
Foreign investment guaranty fund.....	-1,607	-11,313	-786,205	-773,799
All other agencies	21,271,635	27,891,763	100,098,517	118,833,093
Total--Economic assistance	130,884,056	173,852,132	890,800,957,530	890,973,542
Total--Funds appropriated to the President...	280,795,164	332,480,537	1,879,504,952	2,386,779,330
Independent Offices:				
Advisory Committee on Weather Control	1,651	15	1,651	-114
Alaska International Rail and Highway Commission	12,032	2,192	60,735	19,015
American Battle Monuments Commission.....	219,487	302,117	1,745,321	2,370,619
Atomic Energy Commission:				
Defense production guaranties (net).....	-1,010	6	-11,360	-34,617
Other.....	209,876,881	212,706,161	1,499,891,482	1,481,619,009
Central Intelligence Agency-construction.....	1,008,616	352,168	5,032,661	3,624,458
Civil Aeronautics Board.....	5,361,401	9,644	35,405,044	30,051,809
Civil Service Commission	1,669,402	1,874,289	12,595,478	13,789,150
Commission on Civil Rights.....	49,688	50,963	460,516	339,629
Commission on Increased Industrial Use of Agricultural Products .....	.....	.....	.....	16
Commission on International Rules of Judicial Procedure	6,827	.....	24,879	.....
Export-Import Bank of Washington (net).....	-2,913,338	5,401,732	-323,371,224	282,037,437
Farm Credit Administration:				
Public enterprise funds (net):				
Federal Farm Mortgage Corporation	-7,803	1,051	-1,666,821	-2,035,357
Federal Intermediate credit banks investment fund .....	.....	1,500,000	4,400,000	2,600,000
Production credit associations investment fund.....	-755,000	-470,000	-1,045,000	70,000
Agricultural marketing revolving fund .....	.....	.....	-8,459,400	-6,788,800
Administrative expenses	183,619	169,971	1,209,986	1,259,309
Total--Farm Credit Administration	-579,183	1,201,023	-5,561,234	-4,894,847

See footnotes on page 15

Classification	This month	Corresponding month last year	Fiscal Year 1960 to date	Corresponding period fiscal year 1959
EXPENDITURES--Continued				
Independent Offices--Continued				
Federal Aviation Agency.....	\$38,129,617	\$40,271,032	\$294,308,145	\$243,420,606
Federal Coal Mine Safety Board of Review.....	3,896	3,993	29,781	29,593
Federal Communications Commission.....	793,977	742,471	5,996,224	5,877,200
Federal Home Loan Bank Board (net):				
Federal Savings and Loan Insurance Corp.....	-4,970,087	-3,993,980	-27,935,100	-23,196,129
Other.....	-168,053	-143,357	-164,615	44,391
Federal Mediation and Conciliation Service.....	288,791	297,605	2,234,602	2,339,017
Federal Power Commission.....	540,865	506,424	4,187,074	4,028,866
Federal Trade Commission.....	531,013	503,013	3,870,011	3,960,297
Foreign Claims Settlement Commission.....	33,948	50,779	234,729	345,623
General Accounting Office.....	2,917,655	3,054,105	22,068,135	23,889,551
Historical and memorial commissions.....	20,323	27,379	229,433	178,473
Indian Claims Commission.....	16,098	15,916	101,311	96,194
Interstate Commerce Commission.....	1,481,463	2,045,008	11,688,480	11,987,647
Interstate Commission on Potomac River Basin.....			5,000	5,000
National Aeronautics and Space Administration..	31,898,949	10,240,662	192,274,642	64,817,757
National Capital Housing Authority.....	126	3,459	20,852	18,467
National Capital Planning Commission.....	52,000	89,947	948,979	634,621
National Labor Relations Board.....	1,185,219	972,241	7,993,828	6,966,299
National Mediation Board.....	102,938	101,241	748,685	825,663
National Science Foundation:				
Research and development of rubber program (net)			-1,598	
Other.....	9,688,546	7,239,833	64,094,846	46,766,413
Outdoor Recreation Resources Review Commission.....	60,992	2,788	245,357	7,721
Permanent Committee for the Oliver Wendell Holmes Devise.....	18,000		58,000	39,000
Renegotiation Board.....	211,948	229,246	1,606,844	1,830,808
River Basin Study Commissions.....	67,568		402,013	
Saint Lawrence Seaway Development Corporation (net).....	361,337	1,733,892	4,905,899	13,222,043
Securities and Exchange Commission.....	627,882	581,945	4,585,749	4,585,203
Selective Service System.....	2,200,400	3,206,151	16,604,072	18,906,586
Small Business Administration:				
Public enterprise funds (net).....	2,414,093	881,349	37,849,972	55,609,803
Salaries and expenses.....	1,293,230	1,109,266	-3,757,666	-3,329,890
Grants for research and management counseling.....			871,948	
Smithsonian Institution.....	1,109,109	1,090,781	6,587,229	6,093,720
Subversive Activities Control Board.....	23,346	26,026	172,449	187,198
Tariff Commission.....	161,280	156,056	1,184,196	1,176,695
Tax Court of the United States.....	115,019	122,976	845,562	852,698
Tennessee Valley Authority (net).....	-1,135,035	-1,012,435	10,740,992	1,479,611
United States Information Agency:				
Informational media guaranty fund (net).....	107,744	614,210	1,315,801	3,529,924
Other.....	7,216,609	7,766,597	55,048,822	54,618,837
Veterans Administration:				
Compensation, pensions, and benefit programs	330,195,244	344,067,725	2,264,057,513	2,297,033,303
Public enterprise funds (net).....	6,312,887	4,424,918	59,282,985	44,181,755
Other.....	89,360,617	86,764,496	649,842,171	644,263,985
Total--Veterans Administration.....	425,868,749	435,257,140	2,973,182,670	2,985,479,044
Total--Independent Offices.....	737,982,027	735,694,089	4,921,657,320	5,346,246,133
General Services Administration:				
Real property activities:				
Public enterprise funds (net).....				-114,315
Intragovernmental funds (net).....	-23,196,499	-21,603,860	-28,533,914	-30,469,616
Other.....	38,740,416	40,112,856	188,825,541	174,274,371
Personal property activities:				
Intragovernmental funds (net).....	-416,939	-11,772,083	4,202,246	-9,099,918
Other.....	3,466,809	2,879,617	16,673,762	16,339,777
Records activities.....	917,862	979,785	5,470,805	5,742,313
Transportation and utilities activities.....	194,775	200,611	1,163,400	1,254,087
Defense materials activities:				
Public enterprise funds (net).....	188,448	230,266	-889,417	-54,522
Strategic and critical materials.....	4,573,760	6,874,482	34,812,256	53,370,846
General activities:				
Public enterprise funds (net).....	238,318	-259,736	-298,974	-475,752
Intragovernmental funds (net).....	-2,395,516	-2,326,954	-2,691,273	-2,521,400
Other.....	38,513	32,938	233,579	312,104
Total--General Services Administration.....	22,349,948	15,347,923	218,968,011	208,557,976

TABLE III--BUDGET RECEIPTS AND EXPENDITURES--JANUARY 31, 1960--Continued

Classification	This month	Corresponding month last year	Fiscal Year 1960 to date	Corresponding period fiscal year 1959
EXPENDITURES--Continued				
Housing and Home Finance Agency:				
Office of the Administrator:				
Public enterprise funds (net):				
College housing loans.....	\$5,979,538	\$15,389,077	\$131,673,511	\$89,378,563
Liquidating programs	-3,066,457	-2,125,146	-14,449,946	-14,940,342
Urban renewal fund	10,099,716	8,541,768	56,525,297	44,424,019
Other.....	549,100	584,987	6,961,881	-2,355,879
Other.....	435,772	-443,589	8,689,192	7,572,927
Federal National Mortgage Association (net):				
Loans for secondary market operations.....	71,120,000	23,743,069	168,280,191	83,927,893
Management and liquidating functions	-117,165,401	-9,497,902	-214,207,138	-115,622,368
Special assistance functions.....	42,809,120	115,826,903	381,032,046	361,808,408
Federal Housing Administration (net)	-3,936,783	-6,332,783	-42,637,045	-24,221,118
Public Housing Administration (net):				
Low-rent public housing program.....	9,931,217	4,763,291	75,504,429	66,621,568
Administrative expenses.....	.....	-274	.....	1,119,224
Total--Housing and Home Finance Agency ...	16,755,825	150,449,402	557,372,419	497,712,897
Agriculture Department:				
Agricultural Research Service:				
Intragovernmental funds (net)	-54,693	101,277	-64,674	90,439
Other	10,328,495	10,648,165	108,272,842	108,293,052
Extension Service	27,583,412	27,281,351	59,602,527	59,016,336
Farmer Cooperative Service	84,591	78,192	175,005	239,461
Soil Conservation Service:				
Conservation operations	5,707,836	6,526,819	45,489,209	50,131,516
Flood prevention, watershed protection, and other	3,059,019	2,379,380	26,828,569	21,506,561
Great Plains Conservation Program	708,085	264,925	4,832,381	2,190,879
Agricultural Conservation Program Service:				
Agricultural conservation program	21,807,710	24,646,410	205,076,143	188,477,214
Emergency conservation measures	112,488	245,964	622,064	2,696,785
Agricultural Marketing Service:				
Marketing research and service	3,627,296	3,282,803	24,707,460	24,719,853
Payts. to States, Territories, and possessions	362,007	.....	1,101,898	729,830
School lunch program	18,920,028	13,915,160	104,932,610	87,092,632
Removal of surplus agricultural commodities ..	5,936,423	15,420,758	34,399,250	104,245,841
Intragovernmental funds (net)	-102,868	-148,606	-166,068	-163,774
Other	50,919	47,523	398,424	398,286
Foreign Agricultural Service.....	467,579	797,184	3,824,512	2,620,094
Commodity Exchange Authority.....	77,260	70,158	516,243	554,279
Soil bank program	13,446,718	830,195	298,335,407	746,167,579
Commodity Stabilization Service:				
Acreage allotments and marketing quotas.....	7,440,514	7,832,196	26,853,630	28,731,357
Sugar act program	19,654,915	15,185,358	50,290,144	43,573,089
Intragovernmental funds (net)	-958,799	-7,628,575	-11,349,709	-18,466,252
Commodity Credit Corporation:				
Public enterprise funds (net):				
Price support, supply, and related programs and special milk ¹³	212,468,477	493,055,320	1,622,243,531	2,440,049,272
Special activities financed by Commodity Credit Corporation ¹⁴	78,966,163	134,556,156	599,607,887	605,000,834
Federal Crop Insurance Corporation:				
Administrative expenses.....	572,262	237,177	3,758,144	3,479,807
Capital and insurance fund (net)	1,064,068	478,961	-1,672,466	-12,393,629
Rural Electrification Administration:				
Loans	18,957,839	23,277,341	180,623,867	177,320,179
Salaries and expenses	729,064	713,708	5,434,376	5,891,943
Farmers' Home Administration:				
Loans	35,370,564	33,629,053	142,760,450	150,944,123
Public enterprise funds (net):				
Disaster loans revolving fund	-912,047	-3,565,771	-25,160,358	-44,532,247
Farm tenant-mortgage insurance fund	1,062,898	2,620,775	6,735,194	8,012,809
Salaries and expenses	2,444,872	2,557,085	18,359,367	20,023,927
Office of the General Counsel	250,999	240,996	1,795,798	1,940,161
Office of the Secretary:				
Intragovernmental funds (net)	21,724	54,459	-108,732	85,523
Other	213,316	229,854	1,604,976	1,747,199
Office of Information	87,555	105,122	650,368	779,704
Library.....	57,301	65,094	483,846	468,077
Forest Service:				
Intragovernmental funds (net)	-88,523	-321,915	-1,859,319	-1,931,965
Other.....	10,856,574	10,928,361	148,778,049	135,657,401
Total--Agriculture Department.....	500,382,055	820,638,427	3,688,712,856	4,045,388,191
Commerce Department:				
General administration:				
Public enterprise funds (net) .....	.....	16	-702	-322
Other	206,608	297,084	1,599,777	1,658,495
Bureau of the Census.....	6,783,084	1,459,096	27,564,906	11,175,689
Coast and Geodetic Survey	1,165,568	1,366,370	9,722,134	9,531,054
Business and Defense Services Administration ..	653,351	427,303	3,576,074	4,200,964
Bureau of Foreign Commerce	314,365	354,162	3,378,954	3,943,737
Office of Business Economics	108,496	91,588	770,027	725,667
Maritime activities:				
Public enterprise funds (net)	-149,971	-316,316	-1,509,919	-2,692,898
Other	21,403,438	10,031,960	151,161,179	107,438,554
Inland Waterways Corporation (net)	-2,987	-2,903	-1,724	-678,789
Patent Office	1,999,726	1,544,642	12,299,072	12,598,843

See footnotes on page 15

Classification	This month	Corresponding month last year	Fiscal Year 1960 to date	Corresponding period fiscal year 1959
EXPENDITURES--Continued				
Commerce Department--Continued				
Bureau of Public Roads:				
Advances to highway trust fund.....			\$359,000,000	
Other ^{1,5}	\$2,382,364	\$3,807,101	31,388,975	\$34,262,618
National Bureau of Standards:				
Intragovernmental funds (net).....	1,524,367	151,759	-2,138,593	-2,925,708
Other.....	6,714	787,903	9,055,928	7,127,459
Weather Bureau.....	3,981,220	3,827,913	32,348,415	27,669,368
Total--Commerce Department.....	40,376,347	23,827,683	638,214,506	214,034,734
Defense Department:				
Military functions:				
Military personnel:				
Office of Secretary of Defense.....	58,125,122	53,711,599	397,432,121	368,925,035
Department of the Army.....	305,588,038	265,608,186	2,292,683,090	2,232,297,133
Department of the Navy.....	240,208,364	277,609,747	1,857,510,999	1,915,586,210
Department of the Air Force.....	265,978,868	339,879,231	2,289,378,247	2,394,678,877
Total--Military personnel.....	869,900,394	936,808,763	6,837,004,458	6,911,487,255
Operation and maintenance:				
Office of Secretary of Defense.....	2,791,919	2,890,837	20,654,748	19,710,671
Department of the Army.....	255,215,862	271,516,077	1,874,233,426	1,992,974,732
Department of the Navy.....	197,155,805	230,736,430	1,600,234,396	1,639,754,721
Department of the Air Force.....	350,766,288	438,447,210	2,584,683,784	2,584,623,777
Total--Operation and maintenance.....	805,929,876	943,590,554	6,079,806,355	6,237,063,901
Procurement:				
Office of Secretary of Defense.....	99,340	61,474	865,144	2,297,564
Department of the Army.....	110,644,014	135,956,123	984,474,029	928,290,853
Department of the Navy.....	283,182,068	347,916,818	2,936,327,794	2,911,310,241
Department of the Air Force.....	699,881,142	659,478,542	5,229,286,144	4,903,765,058
Total--Procurement.....	1,093,806,566	1,143,412,957	9,150,953,114	8,745,663,716
Research, development, test and evaluation:				
Office of Secretary of Defense.....	9,499,174	17,278,720	199,861,343	95,206,764
Department of the Army.....	45,258,364	49,118,621	288,398,568	289,506,952
Department of the Navy.....	46,023,825	42,793,573	566,140,898	529,491,061
Department of the Air Force.....	83,408,108	60,767,368	560,222,584	470,000,991
Total--Research, dev., test and evaluation.....	184,189,472	169,958,282	1,614,623,395	1,384,205,768
Military construction:				
Office of Secretary of Defense.....	638,322	1,651,274	37,278,773	26,416,727
Department of the Army.....	20,394,565	36,488,148	173,797,945	262,690,784
Department of the Navy.....	17,041,333	28,628,856	173,466,577	183,090,664
Department of the Air Force.....	69,592,895	47,579,515	661,959,197	721,516,641
Total--Military construction.....	107,667,117	114,347,793	1,046,502,495	1,193,714,816
Revolving and management funds (net):				
Public enterprise funds:				
Office of Secretary of Defense.....	-243,467	-2,394,354	12,184,566	6,939,681
Department of the Army.....	-26,162	552,637	-100,830	387,747
Department of the Navy.....	-42,965	-32,597	-91,240	-18,083
Intragovernmental funds:				
Department of the Army.....	21,124,235	-14,358,139	-89,805,044	-192,363,657
Department of the Navy.....	62,245,665	80,658,888	-497,240,202	-414,024,052
Department of the Air Force.....	-2,813,243	-56,866,549	-40,788,106	44,774,930
Total--Revolving and mgmt. funds.....	80,244,061	7,559,886	-615,840,858	-554,303,434
Total--Military functions.....	3,141,737,488	3,315,678,235	24,113,048,960	23,917,832,022
Civil functions:				
Army:				
Corps of Engineers:				
Rivers and harbors and flood control.....	51,544,140	52,031,084	498,180,639	433,437,534
Intragovernmental funds (net).....	2,007,094	-1,005,146	-3,126,703	-4,824,930
The Panama Canal:				
Canal Zone Government.....	1,733,862	1,664,340	12,605,270	11,332,552
Panama Canal Company:				
Public enterprise funds (net).....	627,360	1,907,422	-3,496,909	5,507,073
Panama Canal Bridge.....	155,832	92,468	1,233,965	382,980
Defense production guaranties (net).....	-8,394	-9,207	-171,100	-198,554
Payment of Texas City claims.....	52,976	25,000	157,387	151,461
Other.....	916,750	714,006	6,923,617	5,764,542
Navy-defense production guaranties (net).....	-70,159	-55,378	1,179,530	-7,996,648
Air Force:				
Defense production guaranties (net).....	-437,064	-138,291	-453,312	1,164,538
Other.....	1,268	1,033	14,072	9,569
Total--Civil functions.....	56,523,666	55,227,331	513,046,457	444,730,118
Total--Defense Department.....	3,198,261,155	3,370,905,566	24,626,095,418	24,362,562,141

Classification	This month	Corresponding month last year	Fiscal Year 1960 to date	Corresponding period fiscal year 1959
EXPENDITURES--Continued				
Health, Education, and Welfare Department:				
American Printing House for the Blind.....			\$400,000	\$400,000
Food and Drug Administration.....	\$1,050,827	\$927,866	7,383,782	7,147,179
Freedmen's Hospital.....	283,920	347,690	1,830,326	1,938,442
Gallaudet College.....	79,119	379,709	1,459,314	1,861,246
Howard University.....	638,778	461,406	3,977,153	3,676,762
Office of Education:				
Assistance for school construction.....	5,285,479	4,567,836	47,875,032	45,081,179
Defense educational activities.....	19,829,919	1,330,728	81,854,392	1,355,728
Payments to school districts.....	8,347,767	10,085,698	56,182,797	49,870,968
Other.....	19,901,604	4,905,518	51,875,234	33,592,529
Office of Vocational Rehabilitation.....	13,291,433	12,769,172	44,027,247	40,276,108
Public Health Service:				
Grants for hospital construction.....	11,471,378	11,930,687	81,976,160	76,893,161
National Institutes of Health.....	27,449,382	24,829,731	186,364,896	143,322,852
Operation of commissaries, narcotic hospitals (net).....	-7,644	257	-9,310	2,874
Other.....	21,278,940	22,211,240	144,708,804	137,413,748
Saint Elizabeths Hospital.....	314,134	-1,525,576	2,262,655	636,957
Social Security Administration:				
Grants for public assistance.....	180,249,875	177,075,531	1,210,031,494	1,150,343,389
Grants for maternal and child welfare.....	3,995,715	4,760,183	32,225,524	28,922,312
Operating fund, Bureau of Federal Credit Unions (net).....	-272,399	-321,892	-45,480	60,999
Other.....	380,042	429,477	2,706,312	2,866,576
Office of the Secretary:				
Intragovernmental funds (net).....	-18,696	-34,906	-81,212	-77,785
Other.....	631,408	581,820	3,558,348	3,022,046
Total--Health, Education, and Welfare Dept ..	314,180,989	275,712,181	1,960,563,476	1,728,607,279
Interior Department:				
Departmental offices.....	430,576	1,284,305	3,014,065	7,595,209
Commission of Fine Arts.....	2,861	2,696	23,166	22,973
Bonneville Power Administration.....	1,807,405	2,320,409	16,341,012	17,147,560
Southeastern Power Administration.....	18,335	63,062	220,076	356,503
Southwestern Power Administration.....	415,320	376,522	3,238,682	2,110,704
Bureau of Land Management.....	2,160,707	2,341,113	56,646,554	49,943,214
Bureau of Indian Affairs:				
Public enterprise funds (net):				
Revolving fund for loans.....	102,524	260,581	1,443,176	745,093
Other.....	-165	-70	8,045	-3,575
Other.....	9,863,412	8,393,977	71,441,542	70,586,622
Bureau of Reclamation:				
Public enterprise funds (net):				
Upper Colorado River Basin fund.....	1,769,123	4,289,422	19,386,763	33,918,221
Continuing fund for emergency expenses, Fort Peck project, Montana.....	87,003	122,941	-55,958	-439,073
Other.....	12,698,257	12,951,809	111,800,792	127,491,299
Geological Survey.....	2,894,424	2,677,120	23,825,557	27,220,212
Bureau of Mines:				
Development and operation of helium properties (net).....	71,700	-186,602	-51,430	-1,037,601
Other.....	2,715,706	2,512,007	21,421,018	19,157,150
National Park Service.....	4,566,813	4,462,419	47,014,411	60,432,188
Fish and Wildlife Service:				
Office of Commissioner of Fish and Wildlife.....	24,227	29,544	195,865	290,982
Bureau of Sport Fisheries and Wildlife.....	4,270,800	4,396,748	29,970,076	28,677,020
Bureau of Commercial Fisheries:				
Public enterprise fund (net).....	82,988	163,221	-21,759	243,766
Other.....	2,020,926	1,120,369	10,070,796	9,749,820
Office of Territories:				
Public enterprise funds (net):				
Alaska Railroad.....	-75,412	-164,312	712,710	2,750,899
Other.....	-12,967	-9,083	-44,690	-66,308
Other.....	233,117	257,896	12,830,341	12,484,170
Virgin Islands Corporation (net).....	1,668	-12,734	-122,947	219,328
Office of the Secretary.....	269,238	268,282	1,440,687	1,495,186
Total--Interior Department.....	46,418,595	48,057,115	430,858,556	471,091,571
Justice Department:				
Legal activities and general administration.....	3,370,394	3,552,060	25,436,065	26,499,054
Federal Bureau of Investigation.....	8,565,441	8,592,104	63,729,637	64,216,113
Immigration and Naturalization Service.....	4,249,371	4,222,863	31,079,068	32,311,129
Federal Prison System:				
Federal Prison Industries, Inc. (net).....	-92,217	-1,271,405	-1,236,754	-2,718,537
Other.....	3,842,325	3,445,126	26,974,061	25,261,676
Total--Justice Department.....	19,935,315	18,540,750	145,982,979	145,569,437
Labor Department:				
Office of the Secretary.....	16 -317,263	219,224	655,212	1,203,564
Office of the Solicitor.....	240,119	187,678	1,603,817	1,588,268
Bureau of Labor Standards.....	233,573	96,417	1,282,390	688,469
Bureau of Veterans' Reemployment Rights.....	53,637	52,439	342,850	365,312
Bureau of Apprenticeship and Training.....	338,562	294,498	2,319,168	2,441,377
Bureau of Employment Security:				
Grants to States for unemployment compensation and employment service administration ..	25,088,138	73,150,694	190,597,411	219,978,432
Unemployment compensation for veterans and Federal employees.....	15,924,209	16,630,556	72,523,527	85,314,118
Farm labor supply fund (net).....	73,770	117,651	-1,817,501	-2,248,048
Temporary unemployment compensation.....	-2,026,075	42,030,977	-4,012,289	367,096,246
Other.....	837,414	712,831	5,580,983	5,237,111

TABLE III--BUDGET RECEIPTS AND EXPENDITURES--JANUARY 31, 1960--Continued

Classification	This month	Corresponding month last year	Fiscal Year 1960 to date	Corresponding period fiscal year 1959
EXPENDITURES--Continued				
Labor Department--Continued				
Bureau of Employees' Compensation	\$4,931,264	\$6,166,853	\$36,651,193	\$43,805,217
Bureau of Labor Management Reports	235,130	.....	403,296	.....
Bureau of Labor Statistics	1,372,443	761,489	6,005,866	4,875,748
Women's Bureau	50,171	36,287	288,848	305,561
Wage and Hour Division	936,880	831,449	6,683,954	7,009,282
Total--Labor Department	47,971,977	141,289,047	319,108,730	737,750,664
Post Office Department:				
Payment for public services	2,860,000	.....	20,100,000	.....
Public enterprise fund (net)--Postal fund.....	40,135,423	56,114,858	241,252,628	477,985,507
Total--Post Office Department.....	42,995,423	56,114,858	¹⁷ 261,352,628	477,985,507
State Department:				
Administration of foreign affairs:				
Salaries and expenses.....	12,746,800	14,081,617	¹⁸ 83,389,569	80,827,589
Acquisition, operation, and maintenance of buildings abroad.....	1,559,472	1,861,122	9,914,213	8,914,081
Payment to Foreign Service retirement and disability fund .....	.....	.....	2,300,000	2,025,000
Intragovernmental funds (net)	194,582	192,711	-231,662	-1,375,648
Other.....	1,821,275	1,741,619	14,123,774	18,315,790
International organizations and conferences:				
Contributions to international organizations....	3,137,504	3,009,859	47,036,301	41,116,884
Other	281,650	319,814	2,217,924	2,377,094
International commissions.....	550,102	698,466	4,350,706	4,521,105
Educational exchange.....	1,452,998	991,302	12,063,403	11,508,993
Other.....	250,134	14,546	894,076	5,464,758
Total--State Department.....	21,994,523	22,911,060	176,118,306	173,695,649
Treasury Department:				
Office of the Secretary:				
Investment in Inter-American Development Bank .....	.....	.....	450,000	.....
Public enterprise funds (net):				
Reconstruction Finance Corp. liquidation....	-85,182	-361,574	-12,975,786	-3,942,877
Civil defense loan program	-81,369	-75,020	-106,404	-111,668
Intragovernmental funds (net) .....	.....	.....	6,494	-3,506
Other	317,652	251,151	1,991,782	2,043,140
Bureau of Accounts:				
Interest on uninvested funds	100,000	130,000	4,827,746	4,375,086
Payment to unemployment trust fund.....	.....	.....	.....	.....
Private relief acts, judgments, and other claims	209,080	341,075	4,696,648	18,440,219
Government losses in shipment fund (net).....	418	296	14,854	19,833
Salaries and expenses.....	3,300,548	5,329,750	15,633,179	14,963,911
Bureau of the Public Debt.....	2,944,588	3,417,990	26,251,713	26,910,030
Office of the Treasurer:				
Check forgery insurance fund (net)	-9,044	-10,702	-3,276	8,595
Other.....	1,386,831	1,608,489	9,302,163	10,111,269
Bureau of Customs:				
Intragovernmental funds (net)	174,343	.....	-985,420	.....
Other	4,061,807	4,235,422	31,226,389	31,821,596
Internal Revenue Service:				
Interest on refunds of taxes	4,452,056	4,951,594	48,138,352	38,342,306
Payments to Samoa and Puerto Rico for taxes collected	1,374,683	1,104,991	13,406,362	11,507,507
Salaries and expenses.....	28,691,101	29,035,158	204,167,347	215,414,129
Bureau of Narcotics	305,441	299,081	2,286,792	2,402,976
United States Secret Service	410,449	383,427	3,084,628	3,162,513
Bureau of the Mint.....	424,232	491,461	3,481,811	3,128,709
Bureau of Engraving and Printing (net).....	751,803	-233,142	1,289,919	-330,866
Coast Guard:				
Intragovernmental funds (net)	-720,282	592,184	-2,843,462	681,107
Other	17,387,052	21,570,943	118,141,745	124,541,657
Interest on the public debt:				
Public issues ¹⁹	729,064,159	576,829,687	4,579,901,198	3,622,412,349
Special issues ¹⁹	96,994,531	97,878,200	691,783,488	700,603,504
Total--Treasury Department	891,454,902	747,770,467	5,743,168,270	4,826,501,528
District of Columbia:				
Federal payment .....	.....	.....	27,218,000	22,860,600
Loans to District of Columbia for capital outlay .....	.....	.....	.....	1,150,000
Unclassified expenditure transfers²⁰.....	244,046	17,412	-320,388	-239,062
Total budget expenditures	6,199,048,089	6,776,205,358	45,729,547,885	46,682,009,665
Budget surplus (+) or deficit (-)	-1,290,043,605	-2,248,155,869	-6,906,569,035	-13,251,881,448

See footnotes on page 15

TABLE IV--TRUST AND OTHER RECEIPTS AND EXPENDITURES--JANUARY 31, 1960

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Classification	This month	Corresponding month last year	Fiscal Year 1960 to date	Corresponding period fiscal year 1959
RECEIPTS				
Legislative Branch:				
Payments from general fund			\$89,894	\$82,947
Other	\$82,982	\$136,759	599,229	1,484,170
The Judiciary:				
Judicial survivors annuity fund:				
Contributions	42,005	49,561	286,847	295,141
Interest on investments	898		18,353	15,153
Funds appropriated to the President	19,203,175	1,668,390	65,247,792	102,089,197
Independent Offices:				
Civil Service Commission:				
Civil Service retirement and disability fund:				
Deductions from employees' salaries, etc....	52,352,472	59,664,740	427,323,709	441,912,497
Payments from other funds:				
Employing agency contributions	52,352,576	59,532,623	427,310,687	441,742,840
Federal contribution				5,008,633
Voluntary contributions, donations, etc.	951,889	1,214,863	6,325,287	7,950,213
Interest and profit on investments	1,482,988	1,526,175	14,672,496	-11,936,369
Railroad Retirement Board:				
Railroad retirement account:				
Transfers (Railroad Act taxes):				
Appropriated	17,615,713	12,009,297	318,554,774	274,288,059
Unappropriated	-1,463,253	2,304,572	4,941,513	5,062,940
Fines and penalties			100	
Interest and profit on investments	2,077,071	1,307,293	10,599,574	6,290,850
Interest on advances to railroad unemployment insurance account			248,256	
Repayment of advances to railroad unemployment insurance account			44,225,000	
Payment from Fed. old-age and survivors ins. and Fed. disability insurance trust funds			282,048,000	124,441,000
Unemployment insurance administration fund				-476,642
Veterans Administration:				
Government life insurance fund:				
Premiums and other receipts	1,940,073	2,795,817	13,923,343	14,911,374
Interest on investments	56,612	95,986	316,625	284,986
National Service life insurance fund:				
Premiums and other receipts	41,346,632	45,837,382	263,398,653	263,000,455
Payments from general and special funds	992,243	797,234	6,295,554	6,971,651
Interest on investments	94,180	62,219	451,639	374,794
Other	118,149	103,786	916,335	948,723
Other Independent Offices	2,002	2,009	363,237	52,574
General Services Administration	285	2,096	23,437	19,899
Agriculture Department	5,764,043	4,861,177	26,547,320	22,311,718
Commerce Department:				
Highway trust fund:				
Transfers (Highway Revenue Act of 1956)	217,800,000	172,100,000	1,498,732,824	1,283,921,361
Advances from general fund			359,000,000	
Interest on investments			14,364	8,976,694
Other	2,049,529	849,761	45,829,014	5,418,814
Defense Department:				
Military functions	4,000,797	134,600	4,294,670	287,952
Civil functions:				
Payments from general fund			1,359,044	1,289,490
Other	1,508,188	1,817,661	12,529,212	11,230,703
Health, Education and Welfare Department	2,541	5,195	50,049	57,742
Interior Department:				
Indian tribal funds	4,165,176	4,043,948	40,169,725	49,716,214
Payments from general fund			3,148,638	7,516,531
Other	380,053	1,092,085	5,946,656	5,982,203
Labor Department:				
Transfer from unemployment trust fund				
Other		3,604	51,345	70,337
State Department:				
Foreign Service retirement and disability fund:				
Deductions from salaries and other receipts	152,245	177,084	1,491,778	1,198,505
Payments from general fund			2,360,000	2,025,000
Interest on investments	7,198	6,479	26,585	24,969
Other	594	4	285,621	704,080
Treasury Department:				
Federal disability insurance trust fund:				
Transfers from general fund receipts	31,091,576	25,024,760	408,510,049	399,631,327
Payments by States	1,057,265	1,218,972	23,344,423	30,064,525
Payments by railroad retirement account			21,980,000	
Interest on investments	116,439	101,871	22,872,498	15,226,459
Federal old-age and survivors ins. trust fund:				
Transfers from general fund receipts	266,900,215	242,262,000	3,703,991,569	3,250,452,891
Deposits by States	22,018,360	62,305,276	311,992,887	294,294,231
Interest on investments	1,678,736	1,980,292	264,232,625	276,432,770
Interest payments by railroad ret. account				
Other	8,504	2,455	796,481	86,404
Unemployment trust fund:				
Deposits by States	44,063,556	42,371,985	1,085,271,764	822,299,815
Fed. unempl. acct. (pays. from general fund)				
Less Transfer of receipts to Labor				
Railroad unemployment insurance account:				
Deposits by Railroad Retirement Board	542,960	573,340	74,632,986	49,183,139
Advances from railroad retirement account	21,845,000		146,206,000	
Transfer of receipts from railroad unemployment insurance administration fund	30,572	9 -4,417,851	4,499,534	4,753,341
Interest on investments	219,168	327,399	95,533,294	98,269,722
Other	951,787	984,075	7,516,663	6,239,132
District of Columbia:				
Revenues from taxes, etc.	10,578,608	10,293,458	108,829,255	98,006,819
Payments from general fund:				
Federal contribution			27,218,000	22,860,600
Loans for capital outlay				1,150,000
Other loans and grants	2,199,648	1,287,985	11,299,057	26,664,841
Total trust fund receipts	828,381,465	758,532,833	10,209,673,569	8,505,056,175
Increment from reduction in weight of gold dollar	89	5	1,321	21 -111,752,416
Total receipts	828,381,554	758,532,838	10,209,674,891	8,393,303,758

See footnotes on page 15

Classification	This month	Corresponding month last year	Fiscal Year 1960 to date	Corresponding period fiscal year 1959
EXPENDITURES				
Legislative Branch.....	\$92,037	\$102,048	\$672,002	\$761,329
The Judiciary--Judicial survivors annuity fund.....	50,606	27,529	292,811	194,171
Funds appropriated to the President.....	12,569,669	9,765,036	94,814,526	113,256,699
Independent Offices:				
Civil Service Commission:				
Civil Service retirement fund.....	71,233,783	63,956,005	508,729,986	441,963,664
Employees' life insurance fund (net).....	4,021,887	-734,961	-38,640,305	-39,504,534
Farm Credit Administration:				
Federal intermediate credit banks.....		²² 115,621,721		²² 55,358,929
National Capital Housing Authority (net).....	485,260	-21,447	2,005,214	-2,177,344
Railroad Retirement Board:				
Railroad retirement account:				
Administrative expenses.....	785,284	748,584	5,127,120	5,242,963
Benefit payments, etc.....	75,128,944	61,772,762	520,806,815	436,772,819
Payment to Fed. old-age and surv. insurance and Fed. disability insurance trust funds.....			21,980,000	
Advances to railroad unemployment ins. acct..	21,845,000		146,206,000	
Veterans Administration:				
Govt. life ins. fund-Benefits, refunds, etc.,....	6,806,920	7,330,139	47,554,784	47,007,027
National service life insurance fund-Benefits, refunds and dividends.....	46,110,758	48,432,173	325,727,542	316,262,313
Other.....	170,701	439,509	1,260,077	1,891,309
Other Independent Offices.....	23,395	8,585	497,920	-271,387
General Services Administration:				
Trust enterprise funds (net).....	1,858	3,119	-21,943	-3,009
Other.....	1,904	3,863	26,668	119,098
Housing and Home Finance Agency:				
Federal National Mortgage Association:				
Loans for secondary market operations (net)....	-71,120,000	-23,743,069	-168,280,191	-83,927,893
Other (net).....	70,875,018	24,743,550	520,425,776	30,897,810
Agriculture Department:				
Trust enterprise funds (net).....	349,514	1,044,481	-786,650	4,236,607
Other.....	2,790,479	2,731,887	20,802,793	23,655,421
Commerce Department:				
Highway trust fund:				
Federal-Aid Highway Act of 1956.....	144,460,835	186,092,033	2,147,856,804	1,761,656,958
Refunds and labor standards.....			²³ 70,797,815	67,435,880
Other.....	2,093,160	712,649	19,323,739	6,055,050
Defense Department:				
Military functions.....	5,415,397	186,423	5,741,225	348,708
Civil functions:				
Trust enterprise funds (net).....	-4,424	3,762	-4,710	-1,875
Other.....	1,356,716	1,399,028	11,229,204	11,542,519
Health, Education and Welfare Department.....	13,052	8,285	95,813	35,154
Interior Department:				
Indian tribal funds.....	4,642,612	3,562,871	42,997,864	35,721,245
Other.....	722,550	698,970	5,411,249	5,185,346
Justice Department.....	-123,280	292,690	3,196,482	5,096,431
Labor Department:				
Bureau of Employment Security.....		24	-8	411,430
Other.....	22,475	22,217	-14,201	24,632
State Department:				
Foreign Service retirement and disability fund....	304,662	237,786	1,924,111	1,669,807
Other.....	25,366	34,624	273,970	494,092
Treasury Department:				
Federal disability insurance trust fund:				
Administrative expenses--reimbursement to Federal Old-Age and Survivors Insurance.....			29,505,953	
Payments to general fund:				
Administrative expenses.....	249,773	738,255	1,895,464	2,580,982
Refunds of taxes.....	9,750,000	9,750,000	9,750,000	9,750,000
Benefit payments.....	43,972,935	32,792,816	298,677,315	170,005,946
Federal old-age and survivors insurance trust fund:				
Adm. exp.-Bu. of Old-Age and Surv. Insurance... Reimbursement for administrative expenses from Fed. disability insurance trust fund.....	12,763,866	12,938,720	101,745,600	98,258,035
Payments to general fund:				
Administrative expenses.....	2,975,232	2,837,983	23,802,922	23,905,689
Refunds of overpayment of payroll tax receipts..	79,440,000	73,680,000	79,440,000	73,680,000
Payment to Railroad Retirement Board.....			282,048,000	124,441,000
Benefit payments.....	841,042,318	751,454,252	5,860,726,287	4,978,643,061
Construction.....	1,301,258	935,078	9,607,600	5,812,735
Unemployment trust fund:				
Railroad unemployment insurance account:				
Administrative expenses.....	650,745	⁹ -3,850,983	5,416,460	5,537,297
Benefit payments.....	22,727,968	25,599,824	201,319,042	160,980,689
Payment of interest on advances.....			248,256	
Repayment of advances to railroad retirement account.....			44,225,000	
State accounts--withdrawals by States.....	231,900,417	299,526,000	1,174,026,331	1,742,132,750
Other.....	3,866,124	817,822	27,734,964	6,029,126
District of Columbia.....	19,869,189	26,513,369	148,974,016	157,611,207
Deposit fund accounts (net):				
District of Columbia.....	689,002	146,768	87,832	521,229
Government sponsored enterprises:				
Investments in public debt securities, net investment (+) or sales (-).....	+291,929,000	+201,435,300	+344,870,000	-147,962,700
Sales and redemptions of obligations in market, net sales (-) or redemptions (+).....	+60,587,000	+73,648,600	-810,562,500	-341,521,800
Other.....	-349,779,454	²² -289,311,283	451,046,160	²² 476,636,188
Indian tribal funds.....	-323,456	1,562,496	-812,414	11,242,813
Other.....	299,145,133	156,090,096	-30,821,074	-2,008,800
Total trust and deposit fund expenditures.....	1,973,909,204	1,882,787,997	12,542,199,620	10,803,686,929
Payment of melting losses on gold.....				
Total expenditures.....	1,973,909,204	1,882,787,997	12,542,199,620	10,803,686,929
Excess of trust and other receipts (+) or expenditures (-)	-1,145,527,649	-1,124,255,158	-2,332,524,729	-2,410,383,171

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TABLE V--INVESTMENTS OF GOVERNMENT AGENCIES IN PUBLIC DEBT SECURITIES (NET)

II

(Including certain guaranteed securities)

Classification	This month	Corresponding month last year	Fiscal Year 1960 to date	Corresponding period fiscal year 1959
Trust accounts, etc:				
Federal disability insurance trust fund.....	-\$47,347,000	-\$4,080,000	\$139,157,708	\$262,219,713
Employees' life insurance fund .....	.....	1,200,000	43,193,000	42,812,000
Federal employees' retirement funds	53,004,000	24 77,384,000	373,689,000	24 483,628,000
Federal intermediate credit banks.....	.....	-99,710,300	.....	-99,520,300
Federal old-age and survivors insurance tr. fd.....	-618,518,078	-557,508,364	-1,941,783,222	-1,368,288,919
Highway trust fund.....	17,710,000	-104,000,000	-411,504,000	-540,601,000
Judicial survivors annuity fund.....	.....	50,500	48,000	103,500
Railroad retirement account	-78,622,000	-52,784,000	-42,696,000	-41,122,000
Unemployment trust fund	-200,000,000	-295,500,000	-32,465,054	-902,120,241
Veterans' life insurance funds:				
Government life insurance fund	-3,000,000	-5,000,000	-30,000,000	-29,000,000
National service life insurance fund	-6,000,000	-4,000,000	-56,000,000	-44,000,000
Other.....	-8,220,560	-18,032,800	15,408,980	-8,766,115
Public enterprise funds:				
Federal Housing Administration:				
Public debt securities.....	5,780,000	9,280,000	65,562,000	41,875,000
Guaranteed securities .....	.....	-3,245,050	.....	-5,244,050
Federal Savings and Loan Insurance Corp.....	5,000,000	4,000,000	27,000,000	-1,350,000
Federal National Mortgage Association:				
Guaranteed securities.....	771,000	2,666,000	7,771,450	9,523,150
Public debt securities.....	113,749,000	.....	113,749,000	.....
Tennessee Valley Authority.....	.....	.....	44,789,000	.....
Other	1,600,000	2,300,000	9,008,650	8,407,750
Net investments, or sales (-)	-764,093,638	-1,046,980,014	-1,675,071,488	-2,191,443,513
MEMORANDUM ²⁵ (Included in Table IV)				
Government sponsored enterprises:				
Banks for cooperatives .....	.....	.....	.....	.....
Federal Deposit Insurance Corporation.....	74,000,000	77,000,000	97,496,000	95,500,000
Federal home loan banks.....	216,729,000	23,900,000	245,649,000	-344,398,000
Federal intermediate credit banks	1,200,000	24 100,535,300	1,725,000	24 100,535,300
Federal land banks.....	.....	.....	.....	400,000

TABLE VI--SALES AND REDEMPTIONS OF OBLIGATIONS OF GOVERNMENT AGENCIES IN MARKET (NET)

Public enterprise funds:				
Guaranteed by the United States:				
Federal Farm Mortgage Corporation	\$900	\$3,900	\$15,000	\$17,500
Federal Housing Administration.....	-2,935,050	3,059,150	-18,623,200	-4,535,500
Home Owners' Loan Corporation	1,200	1,450	24,400	25,550
Not guaranteed by the United States:				
Federal National Mortgage Association (management and liquidation program).....	.....	17,000	6,000	6,339,000
Home Owners' Loan Corporation .....	.....	.....	425	525
Trust enterprise funds:				
Not guaranteed by the United States:				
Federal intermediate credit banks .....	.....	26 400,000	.....	57,540,000
Federal National Mortgage Association (secondary market operations)	10,000	40,000	-349,985,000	64,800,000
Net redemptions, or sales (-).....	-2,922,950	3,521,500	-368,562,375	124,187,075
MEMORANDUM ²⁵ (Included in Table IV)				
Government sponsored enterprises:				
Not guaranteed by the United States:				
Banks for cooperatives .....	.....	.....	-78,915,000	-53,000,000
Federal home loan banks	78,790,000	79,895,000	-715,225,000	-185,550,000
Federal intermediate credit banks	20,900,000	-6,400,000	120,475,000	-6,400,000
Federal land banks	-39,103,000	153,600	-136,897,500	-96,571,800

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JANUARY 31, 1960
TABLE VII--CHANGES IN THE PUBLIC DEBT

(Includes exchanges)

Classification	This month	Corresponding month last year	Fiscal Year 1960 to date	Corresponding period fiscal year 1959
Increase (+) or decrease (-) in the gross public debt:				
Public issues:				
Marketable obligations:				
Certificates of indebtedness.....	-\$1,596,000	-\$2,355,500	-\$14,174,888,000	+\$3,443,458,400
Treasury bills.....	+1,493,466,000	+597,536,000	+9,124,914,000	+7,938,106,000
Treasury bonds.....	-10,952,350	+762,632,600	-86,568,550	-6,753,659,650
Treasury notes.....	+80,639,500	+2,846,013,000	+16,919,822,300	+8,473,702,700
Other.....	-11,557	-50,857	-211,955	-219,650
Total marketable obligations.....	+1,561,545,592	+4,203,775,242	+11,783,067,794	+13,101,387,800
Non-marketable obligations:				
Treasury bonds, investment series.....	-50,632,000	-120,587,000	-825,819,000	-724,937,000
United States savings bonds.....	-374,073,288	-254,308,674	-2,560,203,058	-724,998,387
Other.....	+27,987,302	-15,981,412	+115,495,158	+153,155,293
Total non-marketable obligations.....	-396,717,986	-390,877,086	-3,270,526,900	-1,296,780,093
Total public issues.....	+1,164,827,605	+3,812,898,156	+8,512,540,894	+11,804,607,706
Special issues.....	-876,595,000	-933,181,000	-2,125,771,000	-2,339,012,000
Other obligations.....	-1,306,014	-1,126,556	-7,978,663	-7,799,268
Change in gross public debt.....	+286,926,591	+2,878,590,600	+6,378,791,231	+9,457,796,438

TABLE VIII--EFFECT OF OPERATIONS ON PUBLIC DEBT

Budget surplus (-) or deficit (+).....	+\$1,290,043,605	+\$2,248,155,869	+\$6,906,569,035	+\$13,251,881,448
Excess of trust and other receipts (-) or expenditures (+).....	+1,145,527,649	+1,124,255,158	+2,332,524,729	+2,410,383,171
Excess of investments (+) or sales (-) of Government agencies in public debt securities (net).....	-764,093,638	-1,046,980,014	-1,675,071,488	-2,191,443,513
Excess of redemptions (+) or sales (-) of obligations of Government agencies in market (net).....	-2,922,950	+3,521,500	-368,562,375	+124,187,075
Increase (-) or decrease (+) in checks outstanding and deposits in transit (net) and other accounts....	-480,281,942	-410,992,380	²⁷ +455,009,962	+211,814,500
Increase (-) or decrease (+) in public debt interest due and accrued.....	-153,596,607	-50,784,844	-652,254,302	-441,280,380
Increase (+) or decrease (-) in cash held outside Treasurer's account ²⁸	-25,970,877	+54,224,385	-130,630,143	-77,037,439
Increase (+) or decrease (-) in balance of Treasurer's account.....	-721,778,847	+957,190,926	-488,794,186	-3,830,708,423
Increase (+) or decrease (-) in public debt.....	+286,926,591	+2,878,590,600	+6,378,791,231	+9,457,796,438
Gross debt at beginning of period.....	290,797,771,717	282,922,423,583	284,705,907,078	276,343,217,745
Gross public debt at end of period.....	291,084,698,309	285,801,014,183	291,084,698,309	285,801,014,183
Guaranteed obligations of Government agencies, not owned by Treasury.....	130,078,950	105,713,050	130,078,950	105,713,050
Total public debt and guaranteed obligations.....	291,214,777,259	285,906,727,233	291,214,777,259	285,906,727,233
Deduct: Debt not subject to statutory limitation.....	410,357,169	423,058,055	410,357,169	423,058,055
Total debt subject to statutory limitation.....	290,804,420,089	285,483,669,178	290,804,420,089	285,483,669,178

See footnotes on page 15

TABLE IX--SUMMARY OF PUBLIC DEBT AND GUARANTEED OBLIGATIONS OUTSTANDING JANUARY 31, 1960
AND COMPARATIVE FIGURES FOR --JANUARY 31, 1959

Title	January 31, 1960		January 31, 1959	
	Average interest rate ^b	Amount outstanding	Average interest rate	Amount outstanding
Public debt:				
Interest-bearing debt:				
Public issues:				
Marketable obligations:	Percent		Percent	
Treasury bills (regular series).....	^a 4.703	\$33,134,116,000	^a 2.945	\$27,344,863,000
Treasury bills (tax anticipation series).....	^a 4.569	8,022,332,000	^a 3.096	2,996,699,000
Certificates of indebtedness (regular series).....	4.130	19,669,293,000	2.289	32,797,351,000
Certificates of indebtedness (tax anticipation series).....	.....	.....	1.500	3,567,049,000
Treasury notes.....	3.917	44,234,592,000	2.995	28,918,451,000
Treasury bonds.....	2.619	84,746,082,050	2.607	84,141,589,550
Other bonds.....	2.902	49,800,000	2.902	49,800,000
Total marketable obligations.....	3.518	189,856,215,050	2.649	179,815,802,550
Non-marketable obligations:				
United States savings bonds.....	3.270	47,876,887,202	2.948	50,992,678,805
Depository bonds.....	2.000	183,212,500	2.000	196,278,500
Treasury bonds, investment series.....	2.733	7,539,446,000	2.730	8,896,558,000
Total non-marketable obligations.....	3.193	55,599,545,702	2.912	60,085,513,305
Total public issues.....	3.444	245,455,760,752	2.715	239,901,315,855
Special issues:				
Canal Zone, Postal Savings System.....	.....	.....	2.000	300,000
Civil service retirement fund.....	2.584	8,893,659,000	2.515	8,137,331,000
Federal Deposit Insurance Corporation.....	2.000	702,800,000	2.000	698,500,000
Federal disability insurance trust fund.....	2.603	1,667,600,000	2.548	1,253,022,000
Federal home loan banks.....	1.500	164,800,000	1.500	164,800,000
Federal Housing Administration funds.....	2.000	60,102,000	2.000	62,162,000
Federal old-age and survivors insurance trust fund.....	2.571	15,222,660,000	2.530	17,182,050,000
Federal Savings and Loan Insurance Corporation.....	2.000	121,500,000	2.000	107,500,000
Foreign service retirement fund.....	3.954	28,540,000	3.953	25,851,000
Government life insurance fund.....	3.500	1,097,235,000	3.500	1,115,116,000
Highway trust fund.....	3.375	17,710,000	2.500	281,625,000
National service life insurance fund.....	3.000	5,685,548,000	3.000	5,621,319,000
Railroad retirement account.....	3.000	3,298,708,000	3.000	3,441,466,000
Unemployment trust fund.....	2.782	5,593,834,000	2.625	5,759,248,000
Veterans special term insurance fund.....	2.625	75,164,000	2.498	56,667,000
Total special issues.....	2.702	42,629,860,000	2.648	43,906,957,000
Total interest-bearing debt.....	3.334	288,085,620,752	2.704	283,808,272,855
Matured debt on which interest has ceased.....	.....	494,221,550	.....	822,442,935
Debt bearing no interest:				
International Monetary Fund.....	.....	2,095,000,000	.....	748,000,000
Other.....	.....	409,856,006	.....	422,298,392
Total gross public debt.....	.....	291,084,698,309	.....	285,801,014,183
Guaranteed obligations not owned by the Treasury:				
Interest-bearing debt.....	2.657	129,503,600	2.620	104,713,700
Matured debt on which interest has ceased.....	.....	575,350	.....	999,350
Total guaranteed obligations not owned by the Treasury.....	.....	130,078,950	.....	105,713,050
Total gross public debt and guaranteed obligations.....	.....	291,214,777,259	.....	285,906,727,233

^a Computed on true discount basis.
^b Beginning with the statement for December 31, 1958, the computed average interest rate on the public debt is based upon the rate of effective yield for issues sold at premiums or discounts. Prior to December 31, 1958, the computed average rate was based upon the coupon rates of the securities. This rate did not materially differ from the rate computed on the basis of effective yield. The Treasury, how-

ever, announced on November 18, 1958, that there may be more frequent issues of securities sold with premiums or discounts whenever appropriate. This "effective-yield" method of computing the average interest rate on the public debt will reflect more accurately the interest cost to the Treasury, and is felt to be in accord with the intent of Congress where legislation has required the use of such rate for various purposes.

TABLE X--SUPPLEMENTARY TABLE OF RECEIPTS AND EXPENDITURES OF PUBLIC ENTERPRISE (REVOLVING) FUNDS--JANUARY 31, 1960

(Included in Table III on a net basis)

Classification	Fiscal year 1960 to date			Corresponding fiscal year 1959 Net receipts (-) or expenditures
	Receipts	Expenditures	Net receipts (-) or expenditures	
Executive Office of the President:				
Office of Civil and Defense Mobilization-- Civil defense procurement fund.....	\$72,621	\$41,300	-\$31,321	-\$91,888
Funds appropriated to the President:				
Expansion of defense production.....	26,907,429	148,690,513	121,783,084	178,217,305
Mutual security:				
Development loan fund.....	1,086,421	113,458,093	112,371,671	17,259,950
Foreign investment guaranty fund.....	786,336	131	-786,205	-773,799
Total--Funds appropriated to the President...	28,780,187	262,148,738	233,368,551	194,703,456
Independent Offices:				
Atomic Energy Commission--Defense production guaranties.....	11,593	232	-11,360	-34,617
Export-Import Bank of Washington.....	609,668,789	286,297,565	-323,371,224	282,037,437
Farm Credit Administration:				
Federal Farm Mortgage Corporation.....	1,669,038	2,217	-1,666,821	-2,035,357
Federal inter. credit banks investment fund.....		4,400,000	4,400,000	2,600,000
Production credit assns. investment fund.....	1,105,000	60,000	-1,045,000	70,000
Agricultural marketing revolving fund.....	8,459,400		-8,459,400	-6,788,800
Total--Farm Credit Administration.....	11,233,438	4,462,217	-6,771,221	-6,154,157
Federal Home Loan Bank Board:				
Federal Savings and Loan Insurance Corp.....	28,942,519	1,007,418	-27,935,100	-23,196,129
Other.....	5,394,751	5,230,136	-164,615	44,391
National Science Foundation.....		-1,598	-1,598	
Saint Lawrence Seaway Development Corporation..	3,278,474	8,184,373	4,905,899	13,222,043
Small Business Administration.....	71,601,553	109,451,525	37,849,972	55,609,803
Tennessee Valley Authority.....	147,019,920	157,760,913	10,740,992	1,479,611
United States Information Agency--Informational media guaranty fund.....	3,101,164	4,416,965	1,315,801	3,529,924
Veterans Administration.....	97,818,551	157,101,536	59,282,985	44,181,755
Total--Independent Offices.....	978,070,755	733,911,286	-244,159,468	370,720,062
General Services Administration:				
Real property activities.....				-114,315
Defense materials activities.....	1,792,987	903,569	-889,417	-54,522
General activities.....	1,028,252	729,277	-298,974	-475,752
Total--General Services Administration.....	2,821,239	1,632,847	-1,188,392	-644,589
Housing and Home Finance Agency:				
Office of the Administrator:				
College housing loans.....	16,741,153	148,414,664	131,673,511	89,378,563
Liquidating programs.....	16,704,216	2,254,269	-14,449,948	-14,940,342
Urban renewal fund.....	56,271,145	112,796,442	56,525,297	44,424,019
Other.....	7,511,742	14,473,623	6,961,881	-2,355,879
Federal National Mortgage Association:				
Loans for secondary market operations.....		168,280,191	168,280,191	83,927,893
Management and liquidating functions.....	284,125,911	69,918,772	-214,207,138	-115,622,368
Special assistance functions.....	59,667,364	440,699,410	381,032,046	361,808,408
Federal Housing Administration.....	142,841,438	100,204,392	-42,637,045	-24,221,118
Public Housing Administration.....	104,323,600	179,828,030	75,504,429	66,621,568
Total--Housing and Home Finance Agency....	688,186,571	1,236,869,798	548,683,227	489,020,745
Agriculture Department:				
Commodity Credit Corporation:				
Price support, supply, and related programs and special milk ¹³	2,133,290,857	3,755,534,389	1,622,243,531	2,440,049,272
Special activities financed by Commodity Credit Corporation ¹⁴	64,060,877	663,668,765	599,607,887	605,000,834
Federal Crop Insurance Corporation.....	12,463,807	10,791,341	-1,672,466	-12,393,629
Farmers' Home Administration:				
Disaster loans, revolving fund.....	34,717,240	9,556,882	-25,160,358	-44,532,247
Farm tenant-mortgage insurance fund.....	4,572,056	11,307,250	6,735,194	8,012,809
Total--Agriculture Department.....	2,249,104,840	4,450,858,629	2,201,753,789	2,996,137,039
Commerce Department:				
General administration.....	900	197	-702	-322
Maritime activities.....	4,777,817	3,267,898	-1,509,919	-2,692,898
Inland Waterways Corporation.....	2,987	1,263	-1,724	-678,789
Total--Commerce Department.....	4,781,705	3,269,359	-1,512,346	-3,372,011
Defense Department:				
Military functions:				
Secretary of Defense.....	30,314,415	42,498,982	12,184,566	6,939,681
Army.....	379,794	278,963	-100,830	387,747
Navy.....	1,071,487	980,246	-91,240	-18,083
Total--Military functions.....	31,765,697	43,758,192	11,992,495	7,309,345

TABLE X--SUPPLEMENTARY TABLE OF RECEIPTS AND EXPENDITURES OF PUBLIC ENTERPRISE (REVOLVING) FUNDS--JANUARY 31, 1960--Continued

Classification	Fiscal year 1960 to date			Corresponding fiscal year 1959 Net receipts (-) or expenditures
	Receipts	Expenditures	Net receipts (-) or expenditures	
Defense Department--Continued:				
Civil functions:				
Army:				
Panama Canal Company	\$57,220,351	\$53,723,442	-\$3,496,909	\$5,507,073
Defense production guaranties	183,172	12,071	-171,100	-198,554
Navy--Defense production guaranties	412,247	1,591,778	1,179,530	-7,996,648
Air Force--Defense production guaranties	4,960,286	4,506,974	-453,312	1,164,538
Total Civil functions	62,776,058	59,834,266	-2,941,792	-1,523,590
Total--Defense Department	94,541,756	103,592,459	9,050,703	5,785,754
Health, Education, and Welfare Department:				
Public Health Service--Operation of commissaries, narcotic hospitals	134,545	125,235	-9,310	2,874
Social Security Administration--Operating fund, Bureau of Federal Credit Unions	1,823,040	1,777,559	-45,480	60,999
Total--Health, Education, and Welfare Department	1,957,585	1,902,794	-54,791	63,874
Interior Department:				
Bureau of Indian Affairs:				
Loans to Indians	1,085,978	2,529,155	1,443,176	745,093
Hoonah Housing project liquidation	2,066	10,111	8,045	-3,575
Bureau of Reclamation:				
Upper Colorado River Basin fund	684,608	20,071,372	19,386,763	33,818,221
Ft. Peck project, Montana	525,925	469,966	-55,958	-439,073
Bureau of Mines--Development and operation of helium properties	5,871,119	5,819,689	-51,430	-1,037,601
Fish and Wildlife Service--Bureau of Commercial Fisheries	33,167	11,407	-21,759	243,766
Office of Territories:				
Alaska Railroad	11,315,237	12,027,948	712,710	2,750,899
Other	219,699	175,008	-44,690	-66,308
Virgin Islands Corporation	1,798,858	1,785,910	-12,947	219,328
Total--Interior Department	21,536,660	42,900,570	21,363,909	36,330,750
Labor Department--Farm labor supply fund	4,226,583	2,409,081	¹⁷ -1,817,501	-2,248,048
Post Office Department--Postal fund	1,787,047,144	2,028,299,772	241,252,628	477,985,507
Treasury Department:				
Office of the Secretary:				
Reconstruction Finance Corp. liquidation	13,158,135	182,349	-12,975,786	-3,942,877
Civil defense loan program	132,901	26,497	-106,404	-111,668
Bureau of Accounts--Government losses in shipment fund	423	15,278	14,854	19,833
Office of the Treasurer--Check forgery insurance fund	124,739	121,463	-3,276	8,595
Total--Treasury Department	13,416,201	345,588	-13,070,613	-4,028,116
Total--Public enterprise funds	5,874,543,852	8,868,182,228	2,993,638,375	4,560,364,537

⁶ Distribution between income taxes and employment taxes made in accordance with provisions of Sec. 201 of the Social Security Act as amended for transfer to the Federal Old-Age and Survivors Insurance Trust Fund and the Federal Disability Insurance Trust Fund.

⁷ "Individual income taxes withheld" have been decreased \$97,518,834 to correct estimates for the quarter ended March 1959 and prior, and "Individual income taxes other" have been decreased \$3,641,176 to correct estimates for the calendar year 1957 and prior. The total of the above adjustments (\$101,160,011) is shown as an increase of employment taxes under "Federal Insurance Contributions Act and Self-Employment Contributions Act," representing increases in appropriations of \$90,256,309 for the Federal Old-Age and Survivors Insurance Trust Fund and \$10,903,701 for the Federal Disability Insurance Trust Fund.

⁸ Includes \$338,865,830 representing deposits of earnings, Federal Reserve System (collections under Sec. 16 of Federal Reserve Act as amended).

⁹ Includes adjustment due to reclassification.

¹⁰ Includes reimbursement of tax refunds from Federal Old-Age and Survivors Insurance and Federal Disability Insurance trust funds in the amount of \$89,190,000 based upon estimates of taxes subject to refund as provided under Section 103(e) of the Social Security Amendments of 1956 on wages paid in the calendar year 1958 and prior years.

¹¹ Where no figures appear on certain lines there was either no activity reported or comparative figures are not available on account of changes in classification.

¹² Represents net cash transactions under provisions of Sec. 2(a)(3) of Public Law 85-141, approved August 14, 1957.

¹³ Represents residual of gross receipts and expenditures after reduction for certain costs which are included in amounts shown for special activities.

¹⁴ Includes certain costs transferred from price support operations for which expenditures may have been made in prior years, in addition to adjustments for prior months' transactions.

¹⁵ The greater part of Bureau of Public Roads expenditures are made from Highway trust fund, p. 10.

¹⁶ Includes reimbursement representing advances to the Working Capital Fund.

¹⁷ Transactions cover the period July 1, 1959 through January 8, 1960, and are partially estimated.

¹⁸ Gives effect to reimbursements collected for administrative support furnished to other agencies amounting to approximately \$13,666,022.

¹⁹ Expenditures are stated on an accrual basis.

²⁰ Represents expenditure adjustments reported by Regional Disbursing Officers which have not yet been picked up in reports of other officers.

²¹ Includes -\$111,753,246 transferred to miscellaneous receipts pursuant to Sec. 602(b) of P. L. 85-699, approved August 21, 1958.

²² Beginning with January 1959, in accordance with Sec. 201(b) of the Farm Credit Act of 1956, the net transactions of the operating fund of the Federal Intermediate Credit Banks have been transferred from the trust fund and are shown under "Deposit fund accounts, Government-sponsored enterprises, Other".

²³ Represents refunds of taxes only.

²⁴ Includes \$99,935,300 due to reclassification. Also see footnote 22.

²⁵ Under a revised classification, the security transactions of Government sponsored enterprises are included in deposit fund accounts (net) and excluded from net sales or investments of Government agencies in public debt securities and net sales or redemptions of obligations of Government agencies in the market.

²⁶ Represents adjustment of December 1958 transaction. Also see footnote 22.

²⁷ Further breakdown of this classification is not available in time for publication in this statement.

²⁸ Represents changes in cash on hand, in banks held outside the Treasurer's account, deposits in transit and cash payments not yet covered by vouchers processed through accounts.

**TABLE XI--COMPARATIVE STATEMENT OF BUDGET RECEIPTS AND EXPENDITURES
BY MONTHS OF THE FISCAL YEAR 1960**

(Figures are rounded in millions of dollars and may not add to totals.)

Classification	July	August	September	October	November	December	January	February	March	April	May	June	Cumulative thru Jan. 1960	Comparable period F. Y. 1959
BUDGET RECEIPTS														
Internal Revenue:														
Individual income taxes withheld.....	\$1,239	\$4,223	\$2,264	\$1,211	\$4,345	\$2,371	\$860						\$16,512	\$14,716
Individual income taxes--other.....	364	123	1,837	257	99	362	2,144						5,185	4,823
Corporation income taxes.....	568	368	3,311	491	405	3,180	564						8,887	6,598
Excise taxes.....	971	1,027	1,007	977	936	1,031	704						6,743	6,211
Employment taxes.....	332	1,321	704	278	965	527	341						4,468	3,973
Estate and gift taxes.....	131	98	107	106	104	115	103						764	701
Internal revenue not otherwise classified.....	1	(*)	(*)	(*)	-1	-1	1						(*)	(*)
Customs.....	94	87	99	90	94	99	90						653	521
Miscellaneous receipts.....	237	172	224	217	205	666	528						2,248	1,708
Gross budget receipts.....	3,936	7,418	9,552	3,626	7,152	8,350	5,425						45,460	39,252
Deduct:														
Transfers to:														
Federal old-age and survivors insurance trust fund.....	279	1,112	588	235	793	429	267						3,704	3,250
Federal disability insurance trust fund.....	32	123	63	24	89	47	31						409	400
Highway trust fund.....	192	237	201	198	219	233	218						1,499	1,284
Railroad retirement account.....	20	85	52	16	82	51	16						323	279
Refunds of receipts.....	167	181	161	129	72	7	-16						702	609
Total deductions.....	690	1,739	1,066	603	1,255	768	516						6,637	5,822
Net budget receipts F. Y. 1960.....	3,246	5,679	8,486	3,023	5,897	7,582	4,909						38,823	33,430
Comparable totals F. Y. 1959.....	2,946	4,838	7,208	2,769	4,962	6,180	4,528						33,430	.....
BUDGET EXPENDITURES														
Legislative Branch.....	10	7	14	10	11	13	9						74	71
The Judiciary.....	4	4	4	4	4	4	4						28	28
Executive Office of the President.....	4	4	5	7	4	5	4						32	37
Funds appropriated to the President:														
Military assistance.....	111	81	125	137	146	115	136						850	1,308
Economic assistance.....	115	109	119	127	137	151	131						891	891
Other.....	20	35	39	14	6	10	14						138	188
Independent Offices:														
Atomic Energy Commission.....	224	208	205	204	211	237	210						1,500	1,482
Veterans Administration.....	413	419	433	412	431	439	426						2,973	2,985
Other.....	52	132	94	-100	118	51	102						449	879
General Services Administration.....	17	30	42	38	25	45	22						219	209
Housing and Home Finance Agency.....	195	122	(*)	134	148	-59	17						557	498
Agriculture Department.....	531	376	435	716	562	568	500						3,689	4,945
Commerce Department.....	43	51	30	187	189	97	40						638	214
Defense Department:														
Military functions:														
Office of Secretary of Defense.....	74	87	103	159	104	70	71						668	519
Department of the Army.....	753	807	770	785	780	871	758						5,524	5,514
Department of the Navy.....	931	892	931	971	895	1,171	846						6,636	6,765
Department of the Air Force.....	1,645	1,599	1,629	1,663	1,540	1,742	1,467						11,285	11,119
Civil functions.....	57	81	83	92	69	75	57						513	445
Health, Education, and Welfare Dept.....	270	273	293	294	259	258	314						1,960	1,729
Interior Department.....	75	55	74	72	56	51	46						431	471
Justice Department.....	21	19	20	27	20	20	20						146	146
Labor Department.....	41	43	43	97	22	25	48						319	738
Post Office Department.....	64	59	46	19	31	-1	43						261	478
State Department.....	59	15	22	17	21	-20	22						176	174
Treasury Department:														
Interest on the public debt.....	728	724	718	732	743	800	826						5,272	4,323
Interest on refunds of receipts etc.....	r 7	r 10	7	8	5	12	5						53	43
Other.....	r 69	r 61	74	42	58	53	61						419	461
District of Columbia.....	27	.....	.....	.....	.....	.....	.....						27	24
Unclassified expenditure transfers.....	(*)	(*)	(*)	(*)	(*)	(*)	(*)						(*)	(*)
Total budget expenditures F.Y. 1960.....	6,557	6,305	6,357	6,868	6,598	6,844	6,199						45,730	46,682
Comparable totals F. Y. 1959.....	6,613	6,198	6,633	7,144	6,237	7,080	6,776						46,682	.....
Budget surplus (+) or deficit (-) F. Y. 1960.....	-3,311	-626	+2,129	-3,846	-701	+738	-1,290						-6,907	-13,252
Comparable totals F. Y. 1959.....	-3,667	-1,361	+575	-4,376	-1,274	-900	-2,248						-13,252

*Less than \$500,000.

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Monthly Statement of Receipts and Expenditures of the United States Government

for the period from July 1, 1959 through February 29, 1960

(Cents omitted, therefore details will not add to totals)

TABLE I—SUMMARY

Year	Budget receipts and expenditures				Public debt (end of period) ^a	Balance in account of Treasurer, U. S. (end of period)
	Gross receipts	Net receipts	Net expenditures	Budget surplus (+) or deficit (-)		
Estimated 1961*.....	\$104,912,000,000	\$84,000,000,000	\$79,816,000,000	+\$4,184,000,000	\$280,000,000,000	\$5,350,000,000
Estimated 1960*.....	97,286,000,000	78,600,000,000	78,383,481,000	+216,519,000	284,500,000,000	5,350,000,000
Actual fiscal year 1960 (eight months).....	54,749,362,536	46,088,356,666	51,900,029,799	-5,811,673,133	290,583,412,103	5,311,484,118
Actual fiscal year 1959..	83,904,266,060	68,270,252,714	80,697,239,466	-12,426,986,751	284,705,907,078	5,350,391,763
Actual fiscal year 1958..	83,973,500,309	69,116,717,311	71,936,171,353	-2,819,454,041	276,343,217,745	9,749,102,977
Actual fiscal year 1957..	83,675,321,469	71,028,649,978	69,433,078,427	+1,595,571,550	270,527,171,896	5,589,952,362

TABLE II—BUDGET SUMMARY—FISCAL YEAR 1960

Classification	Fiscal year 1960 to date			Net budget estimates fiscal year 1960*
	Gross receipts	Applicable deductions ¹	Net receipts ²	
BUDGET RECEIPTS				
Internal Revenue	\$51,461,291,244	\$8,648,430,643	\$42,812,860,601	\$73,414,000,000
Customs	746,293,628	11,141,173	735,152,454	1,176,000,000
Miscellaneous receipts.....	2,541,777,663	1,434,052	2,540,343,610	4,010,000,000
Total.....	54,749,362,536	8,661,005,870	46,088,356,666	78,600,000,000
BUDGET EXPENDITURES				
Legislative Branch	\$83,173,338	.....	\$83,173,338	\$135,498,000
The Judiciary	31,871,142	.....	31,871,142	49,370,000
Executive Office of the President.....	37,413,886	\$90,397	37,323,489	66,604,000
Funds appropriated to the President:				
Mutual security.....	1,979,964,114	2,191,710	1,977,772,403	3,350,001,000
Other.....	172,911,757	35,302,427	137,609,329	197,676,000
Independent Offices:				
Atomic Energy Commission.....	1,709,665,729	12,444	1,709,653,284	2,675,098,000
Veterans Administration.....	3,528,014,168	112,430,484	3,415,583,683	5,367,307,000
Other	1,520,378,694	946,342,709	574,035,984	1,450,285,000
General Services Administration	254,004,791	3,187,286	250,817,505	429,969,000
Housing and Home Finance Agency.....	1,376,954,396	827,904,839	549,049,557	360,888,000
Agriculture Department	6,479,966,787	2,436,298,112	4,043,668,675	5,705,964,000
Commerce Department.....	625,817,478	5,369,278	620,448,200	543,953,000
Defense Department:				
Military functions.....	27,535,712,595	36,911,116	27,498,801,479	40,945,000,000
Civil functions.....	638,678,218	69,914,953	568,763,264	907,120,000
Health, Education, and Welfare Department	2,248,077,967	2,436,481	2,245,641,485	3,416,680,000
Interior Department.....	515,528,903	23,729,212	491,799,691	743,936,000
Justice Department	166,312,421	.....	166,312,421	258,696,000
Labor Department	365,083,038	4,265,406	360,817,631	544,362,000
Post Office Department ⁴	2,355,609,431	2,037,704,728	317,904,703	604,400,000
State Department	198,219,753	.....	198,219,753	237,670,000
Treasury Department:				
Interest on the public debt	6,050,780,536	.....	6,050,780,536	9,300,000,000
Other.....	557,496,900	14,091,552	543,405,348	984,086,000
District of Columbia	27,218,000	.....	27,218,000	33,918,000
Unclassified expenditure transfers ⁵	-641,110	.....	-641,110	.....
Allowance for contingencies .....	.....	.....	.....	75,000,000
Total.....	58,458,212,943	6,558,183,144	51,900,029,799	78,383,481,000
Budget surplus (+) or deficit (-) .....	.....	.....	-5,811,673,133	+216,519,000

*From 1961 Budget Document released January 18, 1960.

¹For details of deductions from receipts see Table III, and for details of deductions from expenditures see Table X.

²For details see Table III.

³Includes net advances in amount of \$295,000,000 made to Highway trust fund; expected to be repaid by the end of the fiscal year.

⁴Transactions cover the period July 1, 1959 through February 5, 1960 and are partially estimated.

⁵Represents expenditure adjustments reported by Regional Disbursing Officers which have not yet been picked up in reports of other officers.

^aIncludes debt not subject to statutory limitation, which on February 29, 1960 amounted to \$409,671,397. Statutory debt limit was changed by the Act approved June 30, 1959 from \$283 billion to \$285 billion. The limit, including temporary increases, was \$280 billion from February 26 to September 2, 1958; \$288 billion from September 2, 1958 to June 29, 1959; and \$290 billion on June 30, 1959. From July 1, 1959 to June 30, 1960, the limit is \$295 billion. Thereafter, it will revert to \$285 billion.

TABLE III--BUDGET RECEIPTS AND EXPENDITURES--FEBRUARY 29, 1960

Classification	This month	Corresponding month last year	Fiscal Year 1960 to date	Corresponding period fiscal year 1959
RECEIPTS				
Internal Revenue:				
Individual income taxes:				
Withheld ⁶	\$4,834,565,950	\$4,355,536,281	\$21,346,336,600	\$19,072,019,972
Other ⁶	883,894,140	845,997,159	6,069,287,475	5,668,970,655
Total individual income taxes	5,718,460,090	5,201,533,441	27,415,624,165	24,740,990,628
Corporation income taxes	482,804,295	361,598,837	9,369,984,557	6,959,744,363
Excise taxes	954,011,216	906,408,384	7,696,529,941	7,117,949,507
Employment taxes:				
Federal Insurance Contributions Act and Self-Employment Contributions Act ⁶	1,243,348,442	948,888,147	5,355,850,061	4,598,972,365
Railroad Retirement Tax Act	84,457,052	71,197,594	407,964,136	350,629,937
Federal Unemployment Tax Act	283,183,152	261,357,404	315,232,796	305,112,350
Total employment taxes	1,610,988,647	1,281,443,146	6,079,046,994	5,254,714,654
Estate and gift taxes	134,286,324	106,719,199	897,964,693	807,893,755
Internal revenue not otherwise classified	1,712,611	-3,747	2,140,892	-78,535
Total internal revenue	8,902,263,186	7,857,699,262	51,461,291,244	44,881,214,374
Customs	93,378,070	70,401,005	746,293,628	591,232,934
Miscellaneous receipts:				
Interest, dividends and other earnings	117,530,536	76,959,111	1,395,749,368	725,896,347
Realization upon loans and investments	44,155,442	29,295,755	344,200,848	345,493,135
Recoveries and refunds	9,208,120	28,781,706	69,035,917	298,947,405
Sales of Government property and products	60,173,979	52,036,337	446,771,495	383,646,679
Seigniorage	4,986,232	2,992,322	33,811,444	21,501,742
Other	57,778,576	34,206,385	252,206,588	158,662,509
Total miscellaneous receipts	293,832,888	224,271,618	2,541,777,663	1,932,147,819
Gross budget receipts	9,289,474,145	8,152,371,886	54,749,362,536	47,404,595,128
Deduct:				
Transfers to:				
Federal old-age and survivors insurance trust fund ⁶	1,131,837,371	850,557,769	4,835,828,941	4,101,010,660
Federal disability insurance trust fund ⁶	111,511,071	98,330,377	520,021,120	497,961,705
Highway trust fund	264,253,050	181,926,837	1,762,985,874	1,465,848,198
Railroad retirement account	84,457,052	71,196,093	407,953,339	350,547,092
Total transfers to trust accounts	1,592,058,545	1,202,011,078	7,526,789,275	6,415,367,657
Refunds of receipts:				
Internal revenue	430,324,204	372,905,324	1,121,641,368	964,690,275
Customs	1,594,741	1,351,912	11,141,173	16,547,444
Other	118,837	68,261	1,434,052	1,826,225
Total refunds of receipts	432,037,783	374,325,498	1,134,216,594	983,063,944
Total deductions	2,024,096,329	1,576,336,576	8,661,005,870	7,398,431,602
Net budget receipts	7,265,377,816	6,576,035,309	46,088,356,666	40,006,163,526
EXPENDITURES⁷				
Legislative Branch:				
Senate	2,144,439	2,010,761	17,189,067	16,397,691
House of Representatives	2,966,632	3,039,972	29,593,480	29,849,664
Architect of the Capitol	2,344,621	2,022,279	15,887,402	12,820,759
Botanic Garden	42,177	23,025	215,834	195,167
Library of Congress	1,373,009	1,349,529	7,966,934	8,003,098
Government Printing Office:				
General fund appropriations	1,181,989	1,148,302	9,880,861	9,315,656
Revolving fund (net)	-1,337,529	-1,824,355	2,439,759	2,259,914
Total--Legislative Branch	8,715,340	7,769,517	83,173,338	78,841,954
The Judiciary:				
Supreme Court of the United States	134,779	148,184	1,204,877	1,162,031
Court of Customs and Patent Appeals	24,228	30,177	201,747	183,981
Customs Court	55,777	55,938	484,375	478,603
Court of Claims	61,454	67,577	524,596	543,901
Courts of appeals, district courts, and other judicial services	3,488,366	3,181,926	29,455,545	28,665,707
Total--The Judiciary	3,764,605	3,483,803	31,871,142	31,034,525

TABLE III—BUDGET RECEIPTS AND EXPENDITURES—FEBRUARY 29, 1960--Continued

Classification	This month	Corresponding month last year	Fiscal Year 1960 to date	Corresponding period fiscal year 1959
EXPENDITURES--Continued				
Executive Office of the President:				
Compensation of the President	\$12,500	\$12,500	\$100,000	\$100,000
The White House Office	241,729	174,823	1,565,363	1,483,240
Special projects	108,396	95,788	790,430	903,726
Executive mansion and grounds.....	33,945	41,712	307,520	361,809
Bureau of the Budget.....	623,357	324,112	3,241,203	2,992,283
Council of Economic Advisers.....	39,252	29,007	253,121	246,225
National Security Council.....	52,058	57,193	478,804	506,805
Office of Civil and Defense Mobilization:				
Civil defense procurement fund (net).....	-14,861	-15,850	-46,182	-107,738
Other.....	3,812,268	3,180,468	30,626,610	34,562,488
President's Advisory Committee on Government Organization:				
Organization	3,172	4,249	25,184	38,243
Other.....	4,366	5,877	-18,567	-45,273
Total--Executive Office of the President	4,916,186	3,909,883	37,323,489	41,041,810
Funds appropriated to the President:				
Disaster relief	82,332	1,600	2,147,716	3,860,596
Emergency fund for the President	22,106	45,535	259,991	113,033
Expansion of defense production (net)	-1,046,365	27,877,535	120,736,718	206,094,840
Expenses of management improvement.....	632	3,010	67,984	60,754
President's special international program.....	340,743	336,098	3,974,254	5,712,600
Refugee relief.....	132	677	292	472
Transitional grants to Alaska	79,977	.....	10,211,891	.....
Miscellaneous.....	62,774	75,412	210,479	93,554
Mutual security:				
Military assistance:				
Defense Department:				
Office of Secretary of Defense:				
Repayment of credit sales ⁹	-616,659	.....	-21,537,948	-20,319,380
Other.....	5,117,256	2,305,212	54,490,321	61,951,544
Army.....	51,244,579	58,584,638	465,803,137	705,902,631
Navy.....	16,622,903	23,350,951	147,627,330	136,367,105
Air Force.....	28,590,334	56,896,594	298,994,785	559,101,018
International Cooperation Administration.....	394,107	190,614	3,416,311	2,866,212
All other agencies	1,307,932	1,145,365	4,346,942	4,814,052
Total--Military assistance.....	102,660,455	142,473,377	953,140,880	1,450,683,183
Economic assistance:				
Defense Department	2,762,170	1,168,565	21,129,797	23,584,393
International Cooperation Administration.....	111,578,195	90,654,647	772,484,113	823,893,117
Public enterprise funds (net):				
Development loan fund	12,592,492	3,188,313	124,964,163	20,448,263
Foreign investment guaranty fund.....	-259,211	-230,252	-1,045,416	-1,004,051
All other agencies	7,000,346	8,638,951	107,098,864	127,472,044
Total--Economic assistance	133,673,992	103,420,225	1,024,631,523	994,393,768
Total--Funds appropriated to the President...	235,876,780	274,233,473	2,115,381,733	2,661,012,804
Independent Offices:				
Advisory Committee on Weather Control	⁹ -1,651	.....	.....	-114
Advisory Commission on Intergovernmental Relations	⁹ 2,717	.....	2,717	.....
Alaska International Rail and Highway Commission	11,428	2,160	72,163	21,175
American Battle Monuments Commission.....	192,053	216,958	1,937,374	2,587,578
Atomic Energy Commission:				
Defense production guaranties (net).....	-761	-6,454	-12,121	-41,072
Other.....	209,773,924	203,673,811	1,709,665,406	1,685,292,821
Central Intelligence Agency-construction.....	1,091,486	902,339	6,124,148	4,526,798
Civil Aeronautics Board.....	7,451,712	8,472,752	42,856,757	38,524,562
Civil Service Commission.....	1,526,839	1,679,395	14,122,318	15,468,546
Commission on Civil Rights.....	48,863	50,556	509,379	390,186
Commission on Increased Industrial Use of Agricultural Products.....	.....	.....	.....	16
Commission on International Rules of Judicial Procedure	22	.....	24,901	.....
Export-Import Bank of Washington (net).....	4,692,797	40,380,708	-318,678,426	322,418,145
Farm Credit Administration:				
Public enterprise funds (net):				
Federal Farm Mortgage Corporation	373	37	-1,666,447	-2,035,319
Federal intermediate credit banks investment fund .....	.....	.....	4,400,000	2,600,000
Production credit associations investment fund.....	.....	50,000	-1,045,000	120,000
Agricultural marketing revolving fund .....	.....	-1,582	-8,459,400	-6,790,382
Administrative expenses	180,962	157,312	1,390,949	1,416,621
Total--Farm Credit Administration	181,336	205,767	-5,379,897	-4,689,079

See footnotes on page 15

Classification	This month	Corresponding month last year	Fiscal Year 1960 to date	Corresponding period fiscal year 1959
EXPENDITURES--Continued				
Independent Offices--Continued				
Federal Aviation Agency.....	\$40,020,086	\$30,829,929	\$334,328,232	\$274,250,536
Federal Coal Mine Safety Board of Review.....	4,234	3,831	34,015	33,425
Federal Communications Commission.....	796,325	737,020	6,792,549	6,614,221
Federal Home Loan Bank Board (net):				
Federal Savings and Loan Insurance Corp.....	-3,347,933	-2,580,924	-31,283,034	-25,777,053
Other.....	78,067	-23,816	-86,548	20,575
Federal Mediation and Conciliation Service.....	407,475	306,324	2,642,078	2,645,341
Federal Power Commission.....	551,758	529,311	4,738,833	4,558,178
Federal Trade Commission.....	523,894	493,268	4,393,905	4,453,566
Foreign Claims Settlement Commission.....	35,040	54,684	269,770	400,307
General Accounting Office.....	2,922,316	2,915,898	24,990,451	26,805,449
Historical and memorial commissions.....	37,999	27,077	267,433	205,551
Indian Claims Commission.....	17,937	13,404	119,249	109,599
Interstate Commerce Commission.....	1,451,792	1,449,630	13,140,272	13,437,277
Interstate Commission on Potomac River Basin.....			5,000	5,000
National Aeronautics and Space Administration.....	41,370,999	12,148,325	233,645,642	76,966,082
National Capital Housing Authority.....	7,540	4,158	28,392	22,625
National Capital Planning Commission.....	46,363	56,278	995,343	690,899
National Labor Relations Board.....	1,203,664	969,270	9,197,492	7,935,570
National Mediation Board.....	128,841	108,959	877,526	934,622
National Science Foundation:				
Research and development of rubber program (net).....			-1,598	
Other.....	6,410,606	7,443,738	70,505,453	54,210,151
Outdoor Recreation Resources Review Commission.....	33,871	7,759	279,229	15,481
Permanent Committee for the Oliver Wendell Holmes Devise.....		6,000	58,000	45,000
Renegotiation Board.....	211,079	229,182	1,817,924	2,059,990
River Basin Study Commissions.....	139,429	4,079	541,442	4,079
Saint Lawrence Seaway Development Corporation (net).....	593,544	490,562	5,499,444	13,712,605
Securities and Exchange Commission.....	606,586	599,149	5,192,336	5,184,353
Selective Service System.....	2,468,328	2,208,803	19,072,401	21,115,389
Small Business Administration:				
Public enterprise funds (net).....	3,242,554	11,833,647	41,092,526	67,443,450
Salaries and expenses.....	1,364,617	1,137,481	-2,393,048	-2,192,408
Grants for research and management counseling.....	54,500		926,448	
Smithsonian Institution.....	993,856	1,172,841	7,581,085	7,266,561
Subversive Activities Control Board.....	22,425	26,248	194,875	213,447
Tariff Commission.....	163,002	142,623	1,347,199	1,319,319
Tax Court of the United States.....	146,136	119,764	991,699	972,463
Tennessee Valley Authority (net).....	86,731	-569,243	10,827,724	910,367
United States Information Agency:				
Informational media guaranty fund (net).....	8,146	677,967	1,323,947	4,207,892
Other.....	7,442,026	14,083,469	62,490,848	68,702,306
Veterans Administration:				
Compensation, pensions, and benefit programs.....	333,613,521	342,681,483	2,597,671,035	2,639,714,787
Public enterprise funds (net).....	21,530,019	15,147,031	80,813,004	59,328,786
Other.....	87,257,472	83,261,469	737,099,643	727,525,455
Total--Veterans Administration.....	442,401,013	441,089,984	3,415,583,683	3,426,569,029
Total--Independent Offices.....	777,615,632	784,324,690	5,699,272,952	6,130,570,823
General Services Administration:				
Real property activities:				
Public enterprise funds (net).....				-114,315
Intragovernmental funds (net).....	10,997,017	8,280,059	-17,536,897	-22,189,556
Other.....	15,270,443	10,861,639	204,095,984	185,136,011
Personal property activities:				
Intragovernmental funds (net).....	1,452,216	204,940	5,654,462	-8,894,977
Other.....	1,386,648	1,225,637	18,060,410	17,565,414
Records activities.....	641,372	605,113	6,112,178	6,347,426
Transportation and utilities activities.....	116,899	120,795	1,280,300	1,374,883
Defense materials activities:				
Public enterprise funds (net).....	-105,894	-374,396	-995,312	-428,918
Intragovernmental funds (net).....	-201,640		-201,640	
Strategic and critical materials.....	1,430,550	4,531,741	36,242,807	57,902,587
General activities:				
Public enterprise funds (net).....	-192,405	-56,131	-491,379	-531,883
Intragovernmental funds (net).....	1,028,983	1,011,704	-1,662,290	-1,509,695
Other.....	25,302	32,146	258,881	344,250
Total--General Services Administration.....	31,849,493	26,443,250	250,817,505	235,001,227

TABLE III--BUDGET RECEIPTS AND EXPENDITURES--FEBRUARY 29, 1960--Continued

Classification	This month	Corresponding month last year	Fiscal Year 1960 to date	Corresponding period fiscal year 1959
EXPENDITURES--Continued				
Housing and Home Finance Agency:				
Office of the Administrator:				
Public enterprise funds (net):				
College housing loans.....	\$25,826,429	\$17,545,226	\$157,499,940	\$106,923,789
Liquidating programs	-24,665,230	-3,481,624	-39,115,177	-18,421,967
Urban renewal fund	8,444,402	4,834,346	64,969,699	49,258,365
Other.....	2,409,541	1,591,096	9,371,423	-764,782
Other.....	-1,049,203	-392,715	7,639,989	7,180,211
Federal National Mortgage Association (net):				
Loans for secondary market operations.....	-1,205,391	-27,746,942	167,074,800	56,180,951
Management and liquidating functions	-40,315,337	-15,231,533	-254,522,476	-130,853,902
Special assistance functions	11,049,719	146,207,476	392,081,766	508,015,885
Federal Housing Administration (net)	-1,622,937	-1,178,356	-44,259,983	-25,399,475
Public Housing Administration (net):				
Low-rent public housing program.....	12,805,144	1,543,165	88,309,573	68,164,734
Administrative expenses.....	.....	274	.....	1,119,498
Total--Housing and Home Finance Agency ...	-8,322,862	123,690,412	549,049,557	621,403,309
Agriculture Department:				
Agricultural Research Service:				
Intragovernmental funds (net)	16,108	-75,503	-48,566	14,936
Other.....	10,302,686	10,502,723	118,575,528	118,795,776
Extension Service.....	690,461	750,646	60,292,988	59,766,982
Farmer Cooperative Service	74,723	74,391	249,729	313,853
Soil Conservation Service:				
Conservation operations	5,746,949	6,221,028	51,236,158	56,352,545
Flood prevention, watershed protection, and other	2,590,547	2,307,922	29,419,116	23,814,484
Great Plains Conservation Program	419,422	329,417	5,251,803	2,520,297
Agricultural Conservation Program Service:				
Agricultural conservation program	6,253,220	10,567,466	211,329,364	199,044,680
Emergency conservation measures	72,093	338,807	694,158	3,035,593
Agricultural Marketing Service:				
Marketing research and service	3,077,616	2,962,392	27,785,077	27,682,246
Payts. to States, Territories, and possessions.	17,200	386,812	1,119,098	1,116,642
School lunch program	22,948,449	15,957,263	127,881,060	103,049,896
Removal of surplus agricultural commodities ..	12,681,758	14,462,974	47,081,007	118,708,815
Intragovernmental funds (net)	61,948	66,225	-104,119	-97,549
Other.....	58,175	53,279	456,599	451,566
Foreign Agricultural Service.....	482,330	252,786	4,306,842	2,872,881
Commodity Exchange Authority.....	66,101	66,919	582,344	621,199
Soil bank program	3,979,347	¹⁰ -2,605,991	302,314,755	743,561,587
Commodity Stabilization Service:				
Acreage allotments and marketing quotas	7,309	8,055	26,860,939	28,739,412
Sugar act program	14,066,845	14,687,106	64,356,989	58,260,195
Intragovernmental funds (net)	-2,278,984	4,975,170	-13,628,694	-13,491,081
Commodity Credit Corporation:				
Public enterprise funds (net):				
Price support, supply, and related programs and special milk ¹¹	78,995,683	143,125,478	1,701,239,214	2,583,174,750
Special activities financed by Commodity Credit Corporation ¹²	97,281,884	322,103,136	696,889,772	927,103,970
Federal Crop Insurance Corporation:				
Administrative expenses.....	682,628	760,089	4,440,773	4,239,897
Capital and insurance fund (net)	891,505	291,982	-780,960	-12,101,646
Rural Electrification Administration:				
Loans	38,347,890	25,807,455	218,971,757	203,127,634
Salaries and expenses	690,994	724,157	6,125,370	6,616,101
Farmers' Home Administration:				
Loans	41,011,822	35,493,166	183,772,273	186,437,290
Public enterprise funds (net):				
Disaster loans revolving fund	2,353,100	7,025,365	-22,807,257	-37,506,882
Farm tenant-mortgage insurance fund	-548,171	5,847,987	6,187,022	13,860,797
Salaries and expenses	2,329,214	2,349,772	20,688,581	22,373,699
Office of the General Counsel	248,410	240,664	2,044,208	2,180,826
Office of the Secretary:				
Intragovernmental funds (net)	45,297	-17,408	-63,434	68,114
Other	222,802	212,805	1,827,778	1,960,005
Office of Information	123,243	79,689	773,612	859,394
Library.....	84,603	56,578	568,449	524,655
Forest Service:				
Intragovernmental funds (net)	200,108	-13,741	-1,659,211	-1,945,707
Other.....	10,660,491	10,417,749	159,438,540	146,075,150
Total--Agriculture Department.....	354,955,818	636,794,825	4,043,668,675	5,582,183,016
Commerce Department:				
General administration:				
Public enterprise funds (net) .....	.....	.....	-702	-322
Other.....	277,949	253,901	1,877,727	1,912,397
Bureau of the Census.....	4,118,422	1,483,951	31,683,329	12,659,641
Coast and Geodetic Survey	1,347,617	730,075	11,069,752	10,261,129
Business and Defense Services Administration ...	-25,634	548,862	3,550,439	4,749,826
Bureau of Foreign Commerce	302,304	366,571	3,681,259	4,310,308
Office of Business Economics	98,434	94,779	868,461	820,447
Maritime activities:				
Public enterprise funds (net)	-184,187	1,712,863	-1,694,107	-980,035
Other	29,821,499	30,252,858	180,982,679	137,691,413
Inland Waterways Corporation (net)	5	-880	-1,719	-679,670
Patent Office	1,644,460	1,866,617	13,943,532	14,465,460

See footnotes on page 15

TABLE III--BUDGET RECEIPTS AND EXPENDITURES--FEBRUARY 29, 1960--Continued

Classification	This month	Corresponding month last year	Fiscal Year 1960 to date	Corresponding period fiscal year 1959
EXPENDITURES--Continued				
Commerce Department--Continued				
Bureau of Public Roads:				
Advances to Highway trust fund (net).....	-\$64,000,000	.....	\$295,000,000	.....
Other ¹³	1,887,468	\$2,599,902	33,276,444	\$36,862,520
National Bureau of Standards:				
Intragovernmental funds (net)	834,282	100,898	-1,304,310	-2,824,809
Other	1,409,531	1,011,943	10,465,459	8,139,403
Weather Bureau	4,701,537	3,595,226	37,049,953	31,264,595
Total--Commerce Department	-17,766,306	44,617,571	620,448,200	258,652,305
Defense Department:				
Military functions:				
Military personnel:				
Office of Secretary of Defense	58,612,446	53,798,878	456,044,568	422,723,913
Department of the Army	332,684,426	310,991,176	2,625,367,516	2,543,288,309
Department of the Navy	272,316,203	256,427,589	2,129,827,202	2,172,013,799
Department of the Air Force	386,374,754	328,227,031	2,675,753,002	2,722,905,908
Total--Military personnel	1,049,987,831	949,444,674	7,886,992,289	7,860,931,929
Operation and maintenance:				
Office of Secretary of Defense	3,660,938	2,542,220	24,315,686	22,252,891
Department of the Army	240,230,981	234,273,192	2,114,464,407	2,227,247,924
Department of the Navy	200,892,104	212,885,013	1,801,126,500	1,852,639,734
Department of the Air Force	342,548,156	326,104,709	2,927,231,941	2,910,728,486
Total--Operation and maintenance	787,332,180	775,805,134	6,867,138,536	7,012,869,035
Procurement:				
Office of Secretary of Defense	27,120	507,488	892,265	2,805,052
Department of the Army	146,936,628	118,994,558	1,131,410,658	1,047,285,411
Department of the Navy	255,989,309	380,684,053	3,192,317,104	3,291,994,294
Department of the Air Force	769,977,355	735,372,170	5,999,263,499	5,639,137,228
Total--Procurement	1,172,930,413	1,235,558,269	10,323,883,528	9,981,221,985
Research, development, test and evaluation:				
Office of Secretary of Defense	17,245,072	24,109,561	217,106,415	119,316,325
Department of the Army	52,376,573	38,113,821	340,775,142	327,620,773
Department of the Navy	48,411,574	96,962,260	614,552,473	626,453,321
Department of the Air Force	98,733,193	64,835,299	658,955,778	534,836,290
Total--Research, dev., test and evaluation	216,766,414	224,020,941	1,831,389,810	1,608,226,709
Military construction:				
Office of Secretary of Defense	1,357,192	297,267	38,635,066	26,713,994
Department of the Army	16,462,737	24,921,460	190,260,682	287,612,244
Department of the Navy	17,173,112	30,260,531	190,639,690	213,351,195
Department of the Air Force	67,642,991	59,843,127	729,602,189	781,359,768
Total--Military construction	102,636,034	115,322,385	1,149,138,529	1,309,037,201
Revolving and management funds (net):				
Public enterprise funds:				
Office of Secretary of Defense	276,508	2,766,215	12,461,075	9,705,896
Department of the Army	-23,652	-560,590	-124,482	-172,843
Department of the Navy	-131,015	-63,795	-222,256	-81,878
Intragovernmental funds:				
Department of the Army	-24,408,898	-18,680,829	-114,213,943	-211,044,486
Department of the Navy	84,153,524	-67,041,981	-413,086,677	-481,066,033
Department of the Air Force	-3,766,823	-4,510,700	-44,554,930	40,264,230
Total--Revolving and mgmt. funds	56,099,644	-88,091,680	-559,741,214	-642,395,114
Total--Military functions	3,385,752,518	3,212,059,723	27,498,801,479	27,129,891,745
Civil functions:				
Army:				
Corps of Engineers:				
Rivers and harbors and flood control	52,499,424	46,332,920	550,680,064	479,770,454
Intragovernmental funds (net)	775,364	2,477,243	-2,351,339	-2,347,686
The Panama Canal:				
Canal Zone Government	1,795,386	1,612,952	14,400,656	12,945,504
Panama Canal Company:				
Public enterprise funds (net)	-620,325	-1,422,153	-4,117,235	4,084,919
Panama Canal Bridge	227,348	144,802	1,461,314	527,782
Defense production guaranties (net)	-6,409	-32,255	-177,509	-230,809
Payment of Texas City claims	100,663	25,000	258,073	176,461
Other	1,005,455	679,443	7,929,073	6,443,985
Navy-defense production guaranties (net)	-32,319	-25,381	1,147,210	-8,022,029
Air Force:				
Defense production guaranties (net)	-29,600	-137,002	-483,003	1,027,536
Other	1,909	964	15,981	10,533
Total--Civil functions	55,716,807	49,656,534	568,763,264	494,386,653
Total--Defense Department	3,441,469,325	3,261,716,257	28,067,564,743	27,624,278,398

TABLE III--BUDGET RECEIPTS AND EXPENDITURES--FEBRUARY 29, 1960--Continued

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Classification	This month	Corresponding month last year	Fiscal Year 1960 to date	Corresponding period fiscal year 1959
EXPENDITURES--Continued				
Health, Education, and Welfare Department:				
American Printing House for the Blind.....			\$400,000	\$400,000
Food and Drug Administration.....	\$1,066,264	\$894,795	8,450,046	8,041,974
Freedmen's Hospital.....	177,372	128,374	2,007,699	2,066,816
Gallaudet College.....	94,823	296,166	1,554,137	2,157,413
Howard University.....	443,174	543,355	4,420,328	4,220,117
Office of Education:				
Assistance for school construction.....	6,574,696	7,758,280	54,449,729	52,839,459
Defense educational activities.....	6,230,479	8,836,829	88,084,871	10,192,558
Payments to school districts.....	15,681,589	10,077,783	71,864,387	59,948,751
Other.....	2,601,255	16,378,507	54,476,489	49,971,037
Office of Vocational Rehabilitation.....	1,646,551	901,543	45,673,798	41,177,651
Public Health Service:				
Grants for hospital construction.....	10,393,726	10,427,418	92,369,887	87,320,580
National Institutes of Health.....	45,797,911	21,905,071	232,162,807	165,227,924
Operation of commissaries, narcotic hospitals (net).....	-2,476	1,392	-11,787	4,266
Other.....	21,406,712	18,086,304	166,115,517	155,500,052
Saint Elizabeths Hospital.....	208,629	1,179,395	2,471,285	1,816,352
Social Security Administration:				
Grants for public assistance.....	169,773,281	165,065,741	1,379,804,775	1,315,409,130
Grants for maternal and child welfare.....	2,168,409	2,236,190	34,393,934	31,158,503
Operating fund, Bureau of Federal Credit Unions (net).....	-230,774	-187,413	-276,254	-126,414
Other.....	405,167	377,476	3,111,479	3,244,052
Office of the Secretary:				
Intragovernmental funds (net).....	-1,030	42,147	-82,242	-35,638
Other.....	642,244	569,879	4,200,593	3,591,926
Total--Health, Education, and Welfare Dept ..	285,078,008	265,519,239	2,245,641,485	1,994,126,518
Interior Department:				
Departmental offices.....	427,241	918,951	3,441,306	8,514,161
Commission of Fine Arts.....	3,264	3,027	26,430	26,000
Bonneville Power Administration.....	1,708,962	1,672,974	18,049,974	18,820,535
Southeastern Power Administration.....	18,694	19,191	238,771	375,695
Southwestern Power Administration.....	567,911	413,639	3,806,593	2,524,344
Bureau of Land Management.....	17,766,932	16,944,246	74,413,486	66,887,460
Bureau of Indian Affairs:				
Public enterprise funds (net):				
Revolving fund for loans.....	223,328	314,329	1,666,505	1,059,423
Other.....	-100	-60	7,945	-3,635
Other.....	9,609,536	9,191,575	81,051,078	79,778,198
Bureau of Reclamation:				
Public enterprise funds (net):				
Upper Colorado River Basin fund.....	2,216,078	3,851,280	21,602,842	37,769,502
Continuing fund for emergency expenses, Fort Peck project, Montana.....	59,855	22,394	3,896	-416,678
Other.....	11,043,922	12,271,316	122,844,715	139,762,615
Geological Survey.....	3,194,195	1,521,973	27,019,753	28,742,186
Bureau of Mines:				
Development and operation of helium properties (net).....	-227,935	-75,784	-279,365	-1,113,386
Other.....	2,271,543	2,600,742	23,692,562	21,757,892
National Park Service.....	4,411,799	3,918,910	51,426,211	64,351,098
Fish and Wildlife Service:				
Office of Commissioner of Fish and Wildlife.....	25,321	22,974	221,186	313,956
Bureau of Sport Fisheries and Wildlife.....	4,266,488	4,294,944	34,236,564	32,971,964
Bureau of Commercial Fisheries:				
Public enterprise fund (net).....	134,568	55,077	112,809	298,844
Other.....	1,090,056	1,087,455	11,160,852	10,837,275
Office of Territories:				
Public enterprise funds (net):				
Alaska Railroad.....	95,478	-304,471	808,188	2,446,428
Other.....	-5,448	-29,569	-50,139	-95,878
Other.....	1,788,594	1,634,088	14,618,935	14,118,258
Virgin Islands Corporation (net).....	109,687	121,433	96,739	340,762
Office of the Secretary.....	141,157	181,083	1,581,844	1,676,270
Total--Interior Department.....	60,941,134	60,651,725	491,799,691	531,743,296
Justice Department:				
Legal activities and general administration.....	3,590,640	3,523,208	29,026,705	30,022,263
Federal Bureau of Investigation.....	8,943,390	8,428,202	72,673,028	72,644,316
Immigration and Naturalization Service.....	4,095,111	3,986,647	35,174,180	36,297,777
Federal Prison System:				
Federal Prison Industries, Inc. (net).....	64,334	-202,029	-1,172,419	-2,920,566
Other.....	3,635,964	3,483,532	30,610,926	28,745,208
Total--Justice Department.....	20,329,442	19,219,562	166,312,421	164,788,999
Labor Department:				
Office of the Secretary.....	363,928	-199,546	1,019,141	1,004,018
Office of the Solicitor.....	290,424	217,199	1,894,241	1,805,467
Bureau of Labor Standards.....	319,759	134,197	1,602,150	822,666
Bureau of Veterans' Reemployment Rights.....	49,646	43,944	392,497	409,256
Bureau of Apprenticeship and Training.....	421,776	333,459	2,740,945	2,774,836
Bureau of Employment Security:				
Grants to States for unemployment compensation and employment service administration ..	25,844,968	5,709,899	216,442,379	225,688,332
Unemployment compensation for veterans and Federal employees.....	11,905,794	15,615,778	84,429,322	100,929,897
Farm labor supply fund (net).....	187,770	-6,225	-1,629,731	-2,254,273
Temporary unemployment compensation.....	-6,437,915	19,496,548	-10,450,205	386,592,795
Other.....	921,700	815,565	6,502,683	6,052,677

TABLE III--BUDGET RECEIPTS AND EXPENDITURES--FEBRUARY 29, 1960--Continued

Classification	This month	Corresponding month last year	Fiscal Year 1960 to date	Corresponding period fiscal year 1959
EXPENDITURES--Continued				
Labor Department--Continued				
Bureau of Employees' Compensation	\$5,178,962	\$6,229,297	\$41,830,155	\$50,124,514
Bureau of Labor Management Reports.....	414,007	.....	817,304	.....
Bureau of Labor Statistics.....	1,007,165	776,883	7,013,032	5,652,631
Women's Bureau	57,520	44,678	346,368	350,240
Wage and Hour Division	1,183,391	967,227	7,867,346	7,976,509
Total--Labor Department	41,708,901	50,178,906	360,817,631	787,929,570
Post Office Department:				
Payment for public services	2,870,000	.....	22,970,000	.....
Public enterprise fund (net)--Postal fund.....	53,682,075	58,465,630	294,934,703	536,451,137
Total--Post Office Department.....	56,552,075	58,465,630	¹⁴ 317,904,703	536,451,137
State Department:				
Administration of foreign affairs:				
Salaries and expenses.....	12,055,550	4,771,871	¹⁵ 95,445,119	85,599,461
Acquisition, operation, and maintenance of buildings abroad.....	1,440,140	1,751,698	11,354,354	10,665,780
Payment to Foreign Service retirement and disability fund .....	.....	.....	2,360,000	2,025,000
Intragovernmental funds (net)	-859,074	190,048	-1,090,737	-1,185,599
Other.....	3,862,100	3,855,666	17,985,875	22,171,456
International organizations and conferences:				
Contributions to international organizations.....	224	8,000	47,036,525	41,124,884
Other	348,715	248,675	2,566,640	2,625,769
International commissions.....	366,573	616,181	4,717,279	5,137,287
Educational exchange.....	2,900,115	1,388,769	14,963,519	12,897,762
Other.....	1,987,101	1,945,309	2,881,177	7,410,067
Total--State Department.....	22,101,447	14,776,221	198,219,753	188,471,871
Treasury Department:				
Office of the Secretary:				
Investment in Inter-American Development Bank .....	.....	.....	450,000	.....
Public enterprise funds (net):				
Reconstruction Finance Corp. liquidation.....	-642,215	-82,842	-13,618,001	-4,025,720
Civil defense loan program	-7,079	-7,546	-113,484	-119,215
Intragovernmental funds (net)	-1,753	-6,753	4,741	-10,259
Other	228,567	252,821	2,220,350	2,295,962
Bureau of Accounts:				
Interest on uninvested funds	737,103	1,002,822	5,564,849	5,377,909
Payment to unemployment trust fund.....	.....	.....	.....	.....
Private relief acts, judgments, and other claims	442,591	553,892	5,139,240	18,994,111
Government losses in shipment fund (net).....	-8	181	14,848	20,015
Salaries and expenses.....	1,387,510	1,229,871	17,020,689	16,193,783
Bureau of the Public Debt.....	2,704,925	5,628,554	28,956,638	32,538,584
Office of the Treasurer:				
Check forgery insurance fund (net)	-3,584	35	-6,861	8,630
Other.....	1,312,521	1,335,242	10,614,684	11,446,511
Bureau of Customs:				
Intragovernmental funds (net)	159,183	.....	-826,237	.....
Other	4,176,904	4,216,562	35,403,293	36,038,158
Internal Revenue Service:				
Interest on refunds of taxes.....	8,392,231	4,746,200	56,530,584	43,088,507
Payments to Samoa and Puerto Rico for taxes collected	1,432,066	1,506,094	14,838,428	13,013,602
Salaries and expenses.....	27,957,461	26,996,918	232,124,809	242,411,048
Bureau of Narcotics	334,214	295,468	2,621,007	2,698,444
United States Secret Service	525,164	420,635	3,609,792	3,583,149
Bureau of the Mint.....	345,218	317,169	3,827,030	3,445,878
Bureau of Engraving and Printing (net).....	-798,276	-11,694	491,643	-342,560
Coast Guard:				
Intragovernmental funds (net)	-79,186	771,322	-2,922,648	1,452,430
Other	23,318,203	15,797,537	141,459,949	140,339,195
Interest on the public debt:				
Public issues ¹⁶	682,015,572	533,037,211	5,261,916,771	4,155,449,561
Special issues ¹⁶	97,080,277	96,968,186	788,863,765	797,571,691
Total--Treasury Department	851,017,614	694,967,892	6,594,185,885	5,521,469,421
District of Columbia:				
Federal payment .....	.....	.....	27,218,000	22,860,600
Loans to District of Columbia for capital outlay .....	.....	400,000	.....	1,550,000
Unclassified expenditure transfers¹⁷.....	-320,722	78,572	-641,110	-160,490
Total budget expenditures	6,170,481,913	6,331,241,437	51,900,029,799	53,013,251,102
Budget surplus (+) or deficit (-)	+1,094,895,902	+244,793,872	-5,811,673,133	-13,007,087,575

See footnotes on page 15

TABLE IV--TRUST AND OTHER RECEIPTS AND EXPENDITURES--FEBRUARY 29, 1960

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Classification	This month	Corresponding month last year	Fiscal Year 1960 to date	Corresponding period fiscal year 1959
RECEIPTS				
Legislative Branch:				
Payments from general fund			\$89,894	\$82,947
Other	\$56,514	\$105,239	655,744	1,589,410
The Judiciary:				
Judicial survivors annuity fund:				
Contributions	41,442	561	328,290	295,703
Interest on investments	12,096	9,687	30,450	24,840
Funds appropriated to the President	5,524,596	12,272,547	70,772,388	114,361,744
Independent Offices:				
Civil Service Commission:				
Civil Service retirement and disability fund:				
Deductions from employees' salaries, etc.	64,466,572	54,737,908	491,790,281	496,650,406
Payments from other funds:				
Employing agency contributions	64,465,844	54,757,184	491,776,531	496,500,025
Federal contribution				5,008,633
Voluntary contributions, donations, etc.	852,663	962,677	7,177,951	8,912,891
Interest and profit on investments	7,471,455	5,648,517	22,143,951	17,584,886
Railroad Retirement Board:				
Railroad retirement account:				
Transfers (Railroad Act taxes):				
Appropriated	82,864,221	57,508,298	401,418,996	331,796,357
Unappropriated	1,592,830	13,687,794	6,534,343	18,750,734
Fines and penalties			100	
Interest and profit on investments	3,305,141	1,844,570	13,904,718	8,135,420
Interest on advances to railroad unemployment insurance account			248,256	
Repayment of advances to railroad unemployment insurance account			44,225,000	
Payment from Fed. old-age and survivors ins. and Fed. disability insurance trust funds			282,048,000	124,441,000
Unemployment insurance administration fund				-476,642
Veterans Administration:				
Government life insurance fund:				
Premiums and other receipts	1,401,765	1,656,026	15,325,108	16,567,400
Interest on investments	22,668,684	111,424	22,985,509	396,410
National Service life insurance fund:				
Premiums and other receipts	39,167,932	36,869,468	302,566,586	299,869,923
Payments from general and special funds	858,094	1,223,910	7,153,648	8,195,561
Interest on investments	100,673,226	96,739	101,124,868	471,534
Other	109,733	117,773	1,026,069	1,066,496
Other Independent Offices	3,058	942	368,296	53,516
General Services Administration	5,352	3,872	28,790	23,772
Agriculture Department	2,523,779	2,844,010	29,071,099	25,155,729
Commerce Department:				
Highway trust fund:				
Transfers (Highway Revenue Act of 1956)	264,253,050	181,926,837	1,762,985,874	1,465,848,198
Advances from general fund			359,000,000	
Interest on investments	54,188		997,834	8,978,694
Other	2,389,985	1,424,781	48,218,999	6,843,595
Defense Department:				
Military functions	174,219	168,783	4,468,890	456,736
Civil functions:				
Payments from general fund	697,991	648,139	2,057,035	1,837,629
Other	1,181,611	1,834,592	13,720,824	13,065,296
Health, Education and Welfare Department	23,675	2,039	73,725	59,781
Interior Department:				
Indian tribal funds	4,318,926	3,544,332	44,488,652	53,260,546
Payments from general fund	5,362	354,840	3,154,000	7,871,371
Other	905,262	714,925	6,851,919	6,697,129
Labor Department:				
Transfer from unemployment trust fund				
Other	5,434	3,921	56,780	74,258
State Department:				
Foreign Service retirement and disability fund:				
Deductions from salaries and other receipts	168,515	153,472	1,660,294	1,351,978
Payments from general fund			2,360,000	2,025,000
Interest on investments	7,333	7,323	33,918	32,293
Other	14,348	12,139	299,969	716,220
Treasury Department:				
Federal disability insurance trust fund:				
Transfers from general fund receipts	111,511,071	98,330,377	520,021,120	497,961,705
Deposits by States	12,721,517	10,277,791	36,065,940	40,362,316
Payments by railroad retirement account			21,980,000	
Interest on investments	880,446	793,679	23,752,945	16,020,139
Federal old-age and survivors ins. trust fund:				
Transfers from general fund receipts	1,131,837,371	850,557,769	4,835,828,941	4,101,010,660
Deposits by States	111,552,445	24,714,315	423,545,332	319,008,546
Interest on investments	13,228,270	15,934,057	277,460,895	292,366,828
Interest payments by railroad ret. account				
Other	22,776	10,318	819,257	96,722
Unemployment trust fund:				
Deposits by States	230,526,527	177,532,498	1,315,798,291	999,832,313
Fed. unempl. acct. (payts. from general fund)				
Less Transfer of receipts to Labor				
Railroad unemployment insurance account:				
Deposits by Railroad Retirement Board	3,946,549	7,437,722	78,579,535	56,620,861
Advances from railroad retirement account	14,869,000		161,075,000	
Transfer of receipts from railroad unemployment insurance administration fund	222,334	612,695	4,721,869	5,366,037
Interest on investments	978,840	1,337,554	96,512,134	99,607,277
Other	9,509,521	830,234	17,026,185	7,069,366
District of Columbia:				
Revenues from taxes, etc.	12,080,630	12,196,018	120,909,886	110,202,837
Payments from general fund:				
Federal contribution			27,218,000	22,860,600
Loans for capital outlay			400,000	1,550,000
Other loans and grants	3,307,081	969,258	14,808,138	27,634,099
Total trust fund receipts	2,329,469,499	1,637,189,575	12,539,143,069	10,142,245,750
Increment from reduction in weight of gold dollar	1,920	1,779	3,242	18 -111,750,637
Total receipts	2,329,471,420	1,637,191,355	12,539,146,312	10,030,495,113

See footnotes on page 15

Classification	This month	Corresponding month last year	Fiscal Year 1960 to date	Corresponding period fiscal year 1959
EXPENDITURES				
Legislative Branch.....	\$151,082	\$108,791	\$823,084	\$870,120
The Judiciary--Judicial survivors annuity fund.....	-35,115	28,117	257,696	222,289
Funds appropriated to the President.....	7,970,464	22,050,519	102,784,991	135,307,219
Independent Offices:				
Civil Service Commission:				
Civil Service retirement fund.....	73,630,493	65,382,807	582,360,479	507,346,471
Employees' life insurance fund (net).....	-3,058,897	-152,221	-41,699,203	-39,656,756
Farm Credit Administration:				
Federal intermediate credit banks.....	.....	.....	.....	¹⁹ 55,358,929
National Capital Housing Authority (net).....	-28,194	1,353,806	1,977,020	-823,538
Railroad Retirement Board:				
Railroad retirement account:				
Administrative expenses.....	847,474	641,208	5,974,594	5,884,172
Benefit payments, etc.....	76,963,588	64,557,476	597,770,403	501,330,295
Payment to Fed. old-age and surv. insurance and Fed. disability insurance trust funds.....	.....	.....	21,980,000	.....
Advances to railroad unemployment ins. acct.....	14,869,000	.....	161,075,000	.....
Veterans Administration:				
Govt. life ins. fund-Benefits, refunds, etc.....	6,052,743	5,419,461	53,607,527	52,426,468
National service life insurance fund-Benefits, refunds and dividends.....	49,727,323	47,230,862	375,454,866	363,493,175
Other.....	138,190	330,302	1,398,267	2,221,611
Other Independent Offices.....	11,803	35,811	509,724	-235,576
General Services Administration:				
Trust enterprise funds (net).....	-772	4,782	-22,715	1,772
Other.....	-1,471	3,744	25,196	122,843
Housing and Home Finance Agency:				
Federal National Mortgage Association:				
Loans for secondary market operations (net)....	1,205,391	27,746,942	-167,074,800	-56,180,951
Other (net).....	99,287,021	22,288,859	619,712,798	53,186,670
Agriculture Department:				
Trust enterprise funds (net).....	421,601	1,125,895	-365,049	5,362,502
Other.....	2,835,548	2,544,549	23,638,341	28,199,970
Commerce Department:				
Highway trust fund:				
Federal-Aid Highway Act of 1956.....	122,758,287	133,093,243	2,270,615,092	1,894,750,201
Repayment of advances to general fund.....	64,000,000	.....	64,000,000	.....
Interest payment on advances from general fund.....	377,845	.....	377,845	.....
Refunds and labor standards.....	27,101,699	27,596,210	²⁰ 97,899,515	95,032,091
Other.....	1,742,990	1,934,767	21,066,730	7,989,817
Defense Department:				
Military functions.....				
Military functions.....	581,738	155,627	6,322,964	504,335
Civil functions:				
Trust enterprise funds (net).....	-1,888	-5,136	-6,598	-7,012
Other.....	837,173	1,609,552	12,066,377	13,152,072
Health, Education and Welfare Department.....	9,692	7,785	105,506	42,939
Interior Department:				
Indian tribal funds.....	4,687,546	4,119,822	47,685,410	39,841,068
Other.....	807,112	662,218	6,218,361	5,847,564
Justice Department.....	-300,259	378,757	2,896,223	5,475,188
Labor Department:				
Bureau of Employment Security.....	.....	121	-8	411,551
Other.....	32,664	23,368	18,462	48,000
State Department:				
Foreign Service retirement and disability fund....	282,124	257,766	2,206,236	1,927,674
Other.....	38,414	51,356	312,394	545,448
Treasury Department:				
Federal disability insurance trust fund:				
Administrative expenses--reimbursement to Federal Old-Age and Survivors Insurance.....				
Payments to general fund:	.....	.....	29,506,953	.....
Administrative expenses.....	249,773	246,085	2,145,238	2,827,067
Refunds of taxes.....	.....	.....	9,750,000	9,750,000
Benefit payments.....	42,942,220	31,095,915	341,619,536	201,101,861
Federal old-age and survivors insurance trust fund:				
Adm. exp-Bu. of Old-Age and Surv. Insurance....	13,581,058	13,182,634	115,326,658	111,440,669
Reimbursements for administrative expenses from Fed. disability insurance trust fund.....				
Payments to general fund:	.....	.....	-28,781,908	.....
Administrative expenses.....	2,975,232	2,837,983	26,778,155	26,743,672
Refunds of overpayment of payroll tax receipts..	.....	.....	79,440,000	73,680,000
Payment to Railroad Retirement Board.....	.....	.....	282,048,000	124,441,000
Benefit payments.....	855,836,629	790,720,603	6,716,562,917	5,769,363,664
Construction.....	715,554	1,377,634	10,323,154	7,190,370
Unemployment trust fund:				
Railroad unemployment insurance account:				
Administrative expenses.....	1,295,935	1,088,736	6,712,395	6,626,034
Benefit payments.....	18,259,678	17,075,568	219,578,720	178,056,258
Payment of interest on advances.....	.....	.....	248,256	.....
Repayment of advances to railroad retirement account.....	.....	.....	44,225,000	.....
State accounts--withdrawals by States.....	264,893,668	263,226,000	1,438,920,000	2,005,358,750
Other.....	12,547,482	818,891	40,282,446	6,848,017
District of Columbia.....	24,523,411	22,837,774	173,497,428	180,448,982
Deposit fund accounts (net):				
District of Columbia.....	-41,173	127,536	46,659	648,765
Government sponsored enterprises:				
Investments in public debt securities, net investment (+) or sales (-).....	-128,029,000	+175,415,000	+216,841,000	+27,452,300
Sales and redemptions of obligations in market, net sales (-) or redemptions (+).....	+290,223,500	-205,866,700	-520,339,000	¹⁹ -547,388,500
Other.....	-156,729,454	42,231,375	294,316,705	518,867,564
Indian tribal funds.....	-68,152	-15,097	-880,566	11,227,715
Other.....	-183,874,010	-124,536,785	-214,695,085	-126,545,585
Total trust and deposit fund expenditures.....	1,613,244,774	1,462,450,335	14,155,444,395	12,266,137,265
Payment of melting losses on gold.....	.....	.....	.....	.....
Total expenditures.....	1,613,244,774	1,462,450,335	14,155,444,395	12,266,137,265
Excess of trust and other receipts (+) or expenditures (-)	+716,226,646	+174,741,019	-1,616,298,082	-2,235,642,151

TABLE V--INVESTMENTS OF GOVERNMENT AGENCIES IN PUBLIC DEBT SECURITIES (NET)

(Including certain guaranteed securities)

Classification	This month	Corresponding month last year	Fiscal Year 1960 to date	Corresponding period fiscal year 1959
Trust accounts, etc:				
Federal disability insurance trust fund	\$41,250,000	\$42,676,107	\$180,407,708	\$304,895,820
Employees' life insurance fund .....	.....	1,071,000	43,193,000	43,883,000
Federal employees' retirement funds	63,626,000	61,529,000	437,315,000	545,157,000
Federal intermediate credit banks .....	.....	.....	.....	²¹ -99,520,300
Federal old-age and survivors insurance tr. fd.	24,098,000	-115,457,777	-1,917,685,222	-1,483,746,696
Highway trust fund	-17,710,000	74,000,000	-429,214,000	-466,601,000
Judicial survivors annuity fund	63,000	.....	111,000	103,500
Railroad retirement account	-7,442,000	-6,302,000	-50,138,000	-47,424,000
Unemployment trust fund	-28,500,000	-107,500,000	-60,965,054	-1,009,620,241
Veterans' life insurance funds:				
Government life insurance fund	17,600,000	-5,000,000	-12,400,000	-34,000,000
National service life insurance fund	92,600,000	-5,000,000	36,600,000	-49,000,000
Other	-8,500	-2,969,850	15,400,480	-11,735,965
Public enterprise funds:				
Federal Housing Administration:				
Public debt securities .....	.....	7,964,000	65,562,000	49,839,000
Guaranteed securities .....	.....	.....	.....	-5,244,050
Federal Savings and Loan Insurance Corp.	3,000,000	3,000,000	30,000,000	1,650,000
Federal National Mortgage Association:				
Public debt securities	-36,506,000	.....	77,243,000	.....
Guaranteed securities	555,200	2,050,400	8,326,650	11,573,550
Tennessee Valley Authority	5,500,000	.....	50,289,000	.....
Other	1,800,000	2,600,000	10,808,650	11,207,750
Net investments, or sales (-)	159,925,700	-47,139,119	-1,515,145,788	-2,238,582,633
MEMORANDUM²² (Included in Table IV)				
Government sponsored enterprises:				
Banks for cooperatives .....	.....	.....	.....	.....
Federal Deposit Insurance Corporation	17,000,000	12,000,000	114,496,000	107,500,000
Federal home loan banks	-145,029,000	162,915,000	100,620,000	-181,483,000
Federal intermediate credit banks .....	.....	.....	1,725,000	²¹ 100,535,300
Federal land banks .....	.....	500,000	.....	900,000

TABLE VI--SALES AND REDEMPTIONS OF OBLIGATIONS OF GOVERNMENT AGENCIES IN MARKET (NET)

Public enterprise funds:				
Guaranteed by the United States:				
Federal Farm Mortgage Corporation	\$1,700	\$3,000	\$16,700	\$20,500
Federal Housing Administration	-5,321,300	-6,599,700	-23,944,500	-11,135,200
Home Owners' Loan Corporation	6,475	1,450	30,875	27,000
Not guaranteed by the United States:				
Federal National Mortgage Association (management and liquidation program) .....	.....	60,000	6,000	6,399,000
Home Owners' Loan Corporation .....	.....	1,475	425	2,000
Trust enterprise funds:				
Not guaranteed by the United States:				
Federal intermediate credit banks .....	.....	.....	.....	57,540,000
Federal National Mortgage Association (secondary market operations)	-99,945,000	-50,110,000	-449,930,000	14,690,000
Net redemptions, or sales (-)	-105,258,125	-56,643,775	-473,820,500	67,543,300
MEMORANDUM²² (Included in Table IV)				
Government sponsored enterprises:				
Not guaranteed by the United States:				
Banks for cooperatives	3,485,000	5,000	-75,430,000	-52,995,000
Federal home loan banks	346,410,000	-108,075,000	-368,815,000	-291,625,000
Federal intermediate credit banks	-39,290,000	-49,825,000	81,185,000	-56,225,000
Federal land banks	-20,381,500	-49,971,700	-157,279,000	-146,543,500

See footnotes on page 15

FEBRUARY 29, 1960
TABLE VII--CHANGES IN THE PUBLIC DEBT

(Includes exchanges)

Classification	This month	Corresponding month last year	Fiscal Year 1960 to date	Corresponding period fiscal year 1959
Increase (+) or decrease (-) in the gross public debt:				
Public issues:				
Marketable obligations:				
Certificates of indebtedness.....	-\$4,415,530,000	+\$1,598,324,000	-\$18,590,418,000	+\$5,041,782,400
Treasury bills.....	+1,711,000	+1,492,406,000	+9,126,625,000	+9,430,512,000
Treasury bonds.....	-17,337,450	+20,211,700	-103,906,000	-6,733,447,950
Treasury notes.....	+3,962,516,000	-3,604,878,250	+20,882,338,300	+4,868,824,450
Other.....	-11,541	-30,051	-223,496	-249,701
Total marketable obligations.....	-468,651,991	-493,966,601	+11,314,415,803	+12,607,421,198
Non-marketable obligations:				
Treasury bonds, investment series.....	-169,020,000	-64,586,000	-994,839,000	-789,523,000
United States savings bonds.....	-91,164,293	-103,609,874	-2,651,367,352	-828,608,261
Other.....	+23,505,360	+2,360,344	+139,000,518	+155,515,637
Total non-marketable obligations.....	-236,678,933	-165,835,530	-3,507,205,833	-1,462,615,624
Total public issues.....	-705,330,924	-659,802,131	+7,807,209,969	+11,144,805,574
Special issues.....	+204,722,000	-37,115,000	-1,921,049,000	-2,376,127,000
Other obligations.....	-677,280	-435,876	-8,655,943	-8,235,144
Change in gross public debt.....	-501,286,205	-697,353,007	+5,877,505,025	+8,760,443,430

TABLE VIII--EFFECT OF OPERATIONS ON PUBLIC DEBT

Budget surplus (-) or deficit (+).....	-\$1,094,895,902	-\$244,793,872	+\$5,811,673,133	+\$13,007,087,575
Excess of trust and other receipts (-) or expenditures (+).....	-716,226,646	-174,741,019	+1,616,298,082	+2,235,642,151
Excess of investments (+) or sales (-) of Govern- ment agencies in public debt securities (net).....	+159,925,700	-47,139,119	-1,515,145,788	-2,238,582,633
Excess of redemptions (+) or sales (-) of obliga- tions of Government agencies in market (net).....	-105,258,125	-56,643,775	-473,820,500	+67,543,300
Increase (-) or decrease (+) in checks outstanding and deposits in transit (net) and other accounts....	+293,643,984	+144,273,934	²³ +748,653,947	+356,088,435
Increase (-) or decrease (+) in public debt interest due and accrued.....	+544,850,790	+332,874,516	-107,403,512	-108,405,863
Increase (+) or decrease (-) in cash held outside Treasurer's account ²⁴	-33,212,548	-7,038,707	-163,842,692	-84,076,146
Increase (+) or decrease (-) in balance of Treasurer's account.....	+449,886,542	-644,144,964	-38,907,644	-4,474,853,388
Increase (+) or decrease (-) in public debt.....	-501,286,205	-697,353,007	+5,877,505,025	+8,760,443,430
Gross debt at beginning of period.....	291,084,698,309	285,801,014,183	284,705,907,078	276,343,217,745
Gross public debt at end of period.....	290,583,412,103	285,103,661,176	290,583,412,103	285,103,661,176
Guaranteed obligations of Government agencies, not owned by Treasury.....	135,392,075	112,308,300	135,392,075	112,308,300
Total public debt and guaranteed obligations.....	290,718,804,178	285,215,969,476	290,718,804,178	285,215,969,476
Deduct: Debt not subject to statutory limitation.....	409,671,397	422,602,228	409,671,397	422,602,228
Total debt subject to statutory limitation.....	290,309,132,781	284,793,367,247	290,309,132,781	284,793,367,247

See footnotes on page 15

TABLE IX--SUMMARY OF PUBLIC DEBT AND GUARANTEED OBLIGATIONS OUTSTANDING FEBRUARY 29, 1960
AND COMPARATIVE FIGURES FOR FEBRUARY 28, 1959

Title	February 29, 1960		February 28, 1959	
	Average interest rate ^b	Amount outstanding	Average interest rate ^b	Amount outstanding
Public debt:				
Interest-bearing debt:				
Public issues:				
Marketable obligations:	Percent		Percent	
Treasury bills (regular series).....	^a 4.689	\$33,137,558,000	^a 2.962	\$27,333,808,000
Treasury bills (tax anticipation series).....	^a 4.569	8,022,332,000	^a 3.199	4,498,458,000
Certificates of indebtedness (regular series).....	4.749	15,245,190,000	2.713	34,390,086,000
Certificates of indebtedness (tax anticipation series).....	.....	.....	1.500	3,567,049,000
Treasury notes.....	4.010	48,197,857,000	3.276	25,298,531,000
Treasury bonds.....	2.619	84,730,818,450	2.608	84,169,884,650
Other bonds.....	2.902	49,800,000	2.902	49,800,000
Total marketable obligations.....	3.584	189,383,555,450	2.769	179,307,616,650
Non-marketable obligations:				
United States savings bonds.....	3.275	47,824,954,723	2.950	51,048,724,320
Depository bonds.....	2.000	174,429,500	2.000	184,983,500
Treasury bonds, investment series.....	2.733	7,370,426,000	2.730	8,831,970,000
Total non-marketable obligations.....	3.199	55,369,810,223	2.915	60,065,677,820
Total public issues.....	3.496	244,753,365,673	2.805	239,373,294,470
Special issues:				
Canal Zone, Postal Savings System.....	.....	.....	2.000	300,000
Civil service retirement fund.....	2.585	8,957,399,000	2.516	8,198,934,000
Federal Deposit Insurance Corporation.....	2.000	719,800,000	2.000	710,500,000
Federal disability insurance trust fund.....	2.604	1,708,850,000	2.554	1,295,710,000
Federal home loan banks.....	1.500	164,800,000	1.500	164,800,000
Federal Housing Administration funds.....	2.000	60,102,000	2.000	68,262,000
Federal old-age and survivors insurance trust fund.....	2.571	15,246,758,000	2.535	17,066,620,000
Federal Savings and Loan Insurance Corporation.....	2.000	121,500,000	2.000	110,500,000
Foreign service retirement fund.....	3.954	28,426,000	3.953	25,777,000
Government life insurance fund.....	3.513	1,114,835,000	3.500	1,110,116,000
Highway trust fund.....	.....	.....	2.526	355,625,000
National service life insurance fund.....	3.020	5,778,148,000	3.000	5,616,319,000
Railroad retirement account.....	3.000	3,291,666,000	3.000	3,435,164,000
Unemployment trust fund.....	2.791	5,565,334,000	2.625	5,651,748,000
Veterans special term insurance fund.....	2.625	76,964,000	2.504	59,467,000
Total special issues.....	2.707	42,834,582,000	2.650	43,869,842,000
Total interest-bearing debt.....	3.378	287,587,947,673	2.781	283,243,136,470
Matured debt on which interest has ceased.....	.....	458,862,250	.....	676,941,386
Debt bearing no interest:				
International Monetary Fund.....	.....	2,127,000,000	.....	762,000,000
Other.....	.....	409,602,179	.....	421,583,319
Total gross public debt.....	.....	290,583,412,103	.....	285,103,661,176
Guaranteed obligations not owned by the Treasury:				
Interest-bearing debt.....	2.659	134,835,200	2.618	111,341,150
Matured debt on which interest has ceased.....	.....	556,875	.....	967,150
Total guaranteed obligations not owned by the Treasury.....	.....	135,392,075	.....	112,308,300
Total gross public debt and guaranteed obligations.....	.....	290,718,804,178	.....	285,215,969,476

^a Computed on true discount basis.

^b Beginning with the statement for December 31, 1958, the computed average interest rate on the public debt is based upon the rate of effective yield for issues sold at premiums or discounts. Prior to December 31, 1958, the computed average rate was based upon the coupon rates of the securities. This rate did not materially differ from the rate computed on the basis of effective yield. The Treasury, how-

ever, announced on November 18, 1958, that there may be more frequent issues of securities sold with premiums or discounts whenever appropriate. This "effective-yield" method of computing the average interest rate on the public debt will reflect more accurately the interest cost to the Treasury, and is felt to be in accord with the intent of Congress where legislation has required the use of such rate for various purposes.

TABLE X--SUPPLEMENTARY TABLE OF RECEIPTS AND EXPENDITURES OF PUBLIC ENTERPRISE (REVOLVING) FUNDS--FEBRUARY 29, 1960

(Included in Table III on a net basis)

Classification	Fiscal year 1960 to date			Corresponding fiscal year 1959 Net receipts (-) or expenditures
	Receipts	Expenditures	Net receipts (-) or expenditures	
Executive Office of the President:				
Office of Civil and Defense Mobilization--				
Civil defense procurement fund.....	\$90,397	\$44,214	-\$46,182	-\$107,738
Funds appropriated to the President:				
Expansion of defense production.....	35,302,427	156,039,146	120,736,718	206,094,840
Mutual security:				
Development loan fund.....	1,146,163	126,110,327	124,964,163	20,448,263
Foreign investment guaranty fund.....	1,045,547	131	-1,045,416	-1,004,051
Total--Funds appropriated to the President...	37,494,138	282,149,604	244,655,466	225,539,052
Independent Offices:				
Atomic Energy Commission--Defense production				
guaranties	12,444	323	-12,121	-41,072
Export-Import Bank of Washington.....	640,075,735	321,397,309	-318,678,426	322,418,145
Farm Credit Administration:				
Federal Farm Mortgage Corporation.....	1,669,038	2,591	-1,666,447	-2,035,319
Federal Inter. credit banks investment fund		4,400,000	4,400,000	2,600,000
Production credit assns. investment fund.....	1,105,000	60,000	-1,045,000	120,000
Agricultural marketing revolving fund.....	8,459,400		-8,459,400	-6,790,382
Total--Farm Credit Administration.....	11,233,438	4,462,591	-6,770,847	-6,105,701
Federal Home Loan Bank Board:				
Federal Savings and Loan Insurance Corp.....	32,217,315	934,281	-31,283,034	-25,777,053
Other.....	5,933,291	5,846,743	-86,548	20,575
National Science Foundation.....		-1,598	-1,598	
Saint Lawrence Seaway Development Corporation..	3,298,053	8,797,497	5,499,444	13,712,605
Small Business Administration.....	80,838,273	121,930,800	41,092,526	67,443,450
Tennessee Valley Authority.....	169,338,734	180,166,458	10,827,724	910,367
United States Information Agency--Informational				
media guaranty fund.....	3,407,865	4,731,813	1,323,947	4,207,892
Veterans Administration.....	112,430,484	193,243,489	80,813,004	59,328,786
Total--Independent Offices.....	1,058,785,639	841,509,710	-217,275,929	436,117,996
General Services Administration:				
Real property activities				-114,315
Defense materials activities	1,962,788	967,475	-995,312	-428,918
General activities.....	1,224,498	733,118	-491,379	-531,883
Total--General Services Administration.....	3,187,286	1,700,594	-1,486,692	-1,075,116
Housing and Home Finance Agency:				
Office of the Administrator:				
College housing loans	17,607,799	175,107,739	157,499,940	106,923,789
Liquidating programs	41,522,173	2,406,996	-39,115,177	-18,421,967
Urban renewal fund	63,748,247	128,717,947	64,969,699	49,258,365
Other.....	8,052,048	17,423,472	9,371,423	-764,782
Federal National Mortgage Association:				
Loans for secondary market operations		167,074,800	167,074,800	56,180,951
Management and liquidating functions	358,628,706	104,106,230	-254,522,476	-130,853,902
Special assistance functions.....	69,807,286	461,889,052	392,081,766	508,015,885
Federal Housing Administration.....	161,356,887	117,096,904	-44,259,983	-25,399,475
Public Housing Administration.....	107,181,690	195,491,263	88,309,573	68,164,734
Total--Housing and Home Finance Agency....	827,904,839	1,369,314,407	541,409,568	613,103,599
Agriculture Department:				
Commodity Credit Corporation:				
Price support, supply, and related programs				
and special milk ¹¹	2,299,615,261	4,000,854,476	1,701,239,214	2,583,174,750
Special activities financed by Commodity				
Credit Corporation ¹²	80,749,582	777,639,354	696,889,772	927,103,970
Federal Crop Insurance Corporation.....	12,747,365	11,966,404	-780,960	-12,101,646
Farmers' Home Administration:				
Disaster loans, revolving fund.....	37,591,331	14,784,073	-22,807,257	-37,506,882
Farm tenant-mortgage insurance fund.....	5,594,571	11,781,594	6,187,022	13,860,797
Total--Agriculture Department	2,436,298,112	4,817,025,904	2,380,727,791	3,474,530,990
Commerce Department:				
General administration.....	900	197	-702	-322
Maritime activities	5,365,390	3,671,283	-1,694,107	-980,035
Inland Waterways Corporation.....	2,987	1,268	-1,719	-679,670
Total--Commerce Department.....	5,369,278	3,672,749	-1,696,528	-1,660,028
Defense Department:				
Military functions:				
Secretary of Defense	35,159,061	47,620,137	12,461,075	9,705,896
Army.....	431,863	307,380	-124,482	-172,843
Navy	1,320,191	1,097,934	-222,256	-81,878
Total--Military functions	36,911,116	49,025,452	12,114,336	9,451,175

TABLE X--SUPPLEMENTARY TABLE OF RECEIPTS AND EXPENDITURES OF PUBLIC ENTERPRISE (REVOLVING) FUNDS--FEBRUARY 29, 1960--Continued

Classification	Fiscal year 1960 to date			Corresponding fiscal year 1959 Net receipts (-) or expenditures
	Receipts	Expenditures	Net receipts (-) or expenditures	
Defense Department--Continued:				
Civil functions:				
Army:				
Panama Canal Company	\$63,566,755	\$59,449,520	-\$4,117,235	\$4,084,919
Defense production guaranties	192,002	14,492	-177,509	-230,809
Navy--Defense production guaranties	449,438	1,596,648	1,147,210	-8,022,029
Air Force--Defense production guaranties	5,706,757	5,223,753	-483,003	1,027,536
Total Civil functions	69,914,953	66,284,415	-3,630,537	-3,140,382
Total--Defense Department	106,826,070	115,309,868	8,483,798	6,310,792
Health, Education, and Welfare Department:				
Public Health Service--Operation of commissaries, narcotic hospitals	152,074	140,286	-11,787	4,266
Social Security Administration--Operating fund, Bureau of Federal Credit Unions	2,284,407	2,008,153	-276,254	-126,414
Total--Health, Education, and Welfare Department	2,436,481	2,148,440	-288,041	-122,147
Interior Department:				
Bureau of Indian Affairs:				
Loans to Indians	1,149,736	2,816,241	1,666,505	1,059,423
Hoonah Housing project liquidation	2,166	10,111	7,945	-3,635
Bureau of Reclamation:				
Upper Colorado River Basin fund	811,075	22,413,917	21,602,842	37,769,502
Ft. Peck project, Montana	526,580	530,477	3,896	-416,678
Bureau of Mines--Development and operation of helium properties	6,575,412	6,296,047	-279,365	-1,113,386
Fish and Wildlife Service--Bureau of Commercial Fisheries	44,628	157,438	112,809	298,844
Office of Territories:				
Alaska Railroad	12,456,253	13,264,441	808,188	2,446,428
Other	225,148	175,008	-50,139	-95,878
Virgin Islands Corporation	1,938,209	2,034,949	96,739	340,762
Total--Interior Department	23,729,212	47,698,634	23,969,422	40,285,380
Labor Department--Farm labor supply fund	4,265,406	2,635,675	-1,629,731	-2,254,273
Post Office Department--Postal fund	2,037,704,728	2,332,639,431	¹⁴ 294,934,703	536,451,137
Treasury Department:				
Office of the Secretary:				
Reconstruction Finance Corp. liquidation	13,814,281	196,279	-13,618,001	-4,025,720
Civil defense loan program	139,981	26,497	-113,484	-119,215
Bureau of Accounts--Government losses in ship- ment fund	473	15,322	14,848	20,015
Office of the Treasurer--Check forgery insurance fund	136,816	129,954	-6,861	8,630
Total--Treasury Department	14,091,552	368,053	-13,723,498	-4,116,288
Total--Public enterprise funds	6,558,183,144	9,816,217,290	3,258,034,146	5,323,003,355

⁶Distribution between income taxes and employment taxes made in accordance with provisions of Sec. 201 of the Social Security Act as amended for transfer to the Federal Old-Age and Survivors Insurance Trust Fund and the Federal Disability Insurance Trust Fund.

⁷Where no figures appear on certain lines there was either no activity reported or comparative figures are not available on account of changes in classification.

⁸Represents net cash transactions under provisions of Sec. 2(a)(3) of Public Law 85-141, approved August 14, 1957.

⁹Includes adjustment due to reclassification.

¹⁰Negative item resulting from expenditure advance of funds made during month of January not credited to accounts until February.

¹¹Represents residual of gross receipts and expenditures after reduction for certain costs which are included in amounts shown for special activities.

¹²Includes certain costs transferred from price support operations for which expenditures may have been made in prior years, in addition to adjustments for prior months' transactions.

¹³The greater part of Bureau of Public Roads expenditures are made from Highway trust fund, p. 10.

¹⁴Transactions cover the period July 1, 1959 through February 5, 1960, and are partially estimated.

¹⁵Gives effect to reimbursements collected for administrative support furnished to other agencies amounting to approximately \$17,105,398.

¹⁶Expenditures are stated on an accrual basis.

¹⁷Represents expenditure adjustments reported by Regional Disbursing Officers which have not yet been picked up in reports of other officers.

¹⁸Includes -\$111,753,246 transferred to miscellaneous receipts pursuant to Sec. 602(b) of P.L. 85-699, approved August 21, 1958.

¹⁹Beginning with January 1959, in accordance with Sec. 201(b) of the Farm Credit Act of 1956, the net transactions of the operating fund of the Federal Intermediate Credit Banks have been transferred from the trust fund and are shown under "Deposit fund accounts, Government-sponsored enterprises, Other".

²⁰Represents refunds of taxes only.

²¹Includes \$99,935,300 due to reclassification. Also see footnote 19.

²²Under a revised classification, the security transactions of Government-sponsored enterprises are included in deposit fund accounts (net) and excluded from net sales or investments of Government agencies in public debt securities and net sales or redemptions of obligations of Government agencies in the market.

²³Further breakdown of this classification is not available in time for publication in this statement.

²⁴Represents changes in cash on hand, in banks held outside the Treasurer's account, deposits in transit and cash payments not yet covered by vouchers processed through accounts.

**TABLE XI—COMPARATIVE STATEMENT OF BUDGET RECEIPTS AND EXPENDITURES
BY MONTHS OF THE FISCAL YEAR 1960**

(Figures are rounded in millions of dollars and may not add to totals.)

Classification	July	August	September	October	November	December	January	February	March	April	May	June	Cumulative thru Feb. 1960	Comparable period F. Y. 1959
BUDGET RECEIPTS														
Internal Revenue:														
Individual income taxes withheld.....	\$1,239	\$4,223	\$2,264	\$1,211	\$4,345	\$2,371	\$860	\$4,835					\$21,346	\$19,072
Individual income taxes--other.....	364	123	1,837	257	99	362	2,144	884					6,069	5,669
Corporation income taxes.....	568	368	3,311	491	405	3,180	564	483					9,370	6,960
Excise taxes.....	971	1,027	1,007	977	936	1,031	794	954					7,697	7,118
Employment taxes.....	332	1,321	704	278	965	527	341	1,611					6,079	5,255
Estate and gift taxes.....	131	98	107	106	104	115	103	134					898	808
Internal revenue not otherwise classified.....	1	(*)	(*)	(*)	-1	-1	1	2					2	(*)
Customs.....	94	87	99	90	94	99	90	93					746	591
Miscellaneous receipts.....	237	172	224	217	205	666	528	294					2,542	1,932
Gross budget receipts.....	3,936	7,418	9,552	3,626	7,152	8,350	5,425	9,289					54,749	47,405
Deduct:														
Transfers to:														
Federal old-age and survivors insurance trust fund.....	279	1,112	588	235	793	429	267	1,132					4,836	4,101
Federal disability ins. trust fund....	32	123	63	24	89	47	31	112					520	498
Highway trust fund.....	192	237	201	198	219	233	218	264					1,763	1,466
Railroad retirement account.....	20	85	52	16	82	51	16	84					408	351
Refunds of receipts.....	167	181	161	129	72	7	-16	432					1,134	983
Total deductions.....	690	1,739	1,066	603	1,255	768	516	2,024					8,661	7,398
Net budget receipts F. Y. 1960.....	3,246	5,679	8,486	3,023	5,897	7,582	4,909	7,265					46,088	40,006
Comparable totals F. Y. 1959.....	2,946	4,838	7,208	2,769	4,962	6,180	4,528	6,576					40,006	.....
BUDGET EXPENDITURES														
Legislative Branch.....	10	7	14	10	11	13	9	9					83	79
The Judiciary.....	4	4	4	4	4	4	4	4					32	31
Executive Office of the President.....	4	4	5	7	4	5	4	5					37	41
Funds appropriated to the President:														
Military assistance.....	111	81	125	137	146	115	136	103					953	1,451
Economic assistance.....	115	109	119	127	137	151	131	134					1,025	994
Other.....	20	35	39	14	6	10	14	(*)					138	216
Independent Offices:														
Atomic Energy Commission.....	224	208	205	204	211	237	210	210					1,710	1,685
Veterans Administration.....	413	419	433	412	431	439	426	442					3,416	3,427
Other.....	52	132	94	-100	118	51	102	125					574	1,019
General Services Administration.....	17	30	42	38	25	45	22	32					251	235
Housing and Home Finance Agency.....	195	122	(*)	134	148	-59	17	-8					549	621
Agriculture Department.....	531	376	435	716	562	568	500	355					4,044	5,582
Commerce Department.....	43	51	30	187	189	97	40	-18					620	259
Defense Department:														
Military functions:														
Office of Secretary of Defense.....	74	87	103	159	104	70	71	81					749	604
Department of the Army.....	753	807	770	785	780	871	758	764					6,288	6,222
Department of the Navy.....	931	892	931	971	895	1,171	846	879					7,515	7,675
Department of the Air Force.....	1,645	1,599	1,629	1,663	1,540	1,742	1,467	1,661					12,946	12,629
Civil functions.....	57	81	83	92	69	75	57	56					569	494
Health, Education, and Welfare Dept....	270	273	293	294	259	258	314	285					2,246	1,994
Interior Department.....	75	55	74	72	56	51	46	61					492	165
Justice Department.....	21	19	20	27	20	20	20	20					166	788
Labor Department.....	41	43	43	97	22	25	48	42					361	536
Post Office Department.....	64	59	46	19	31	-1	43	57					318	188
State Department.....	59	15	22	17	21	20	22	22					198	188
Treasury Department:														
Interest on the public debt.....	728	724	718	732	743	800	826	779					6,051	4,953
Interest on refunds of receipts etc....	r 7	r 10	7	8	5	12	5	9					62	48
Other.....	r 69	r 61	74	42	58	53	61	63					481	519
District of Columbia.....	27												27	24
Unclassified expenditure transfers.....	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)					-1	(*)
Total budget expenditures F.Y. 1960.....	6,557	6,305	6,357	6,868	6,598	6,844	6,199	6,170					51,900	53,013
Comparable totals F. Y. 1959.....	6,613	6,198	6,633	7,144	6,237	7,080	6,776	6,331					53,013	.....
Budget surplus (+) or deficit (-) F. Y. 1960.....	-3,311	-626	+2,129	-3,846	-701	+738	-1,290	+1,095					-5,812	-13,007
Comparable totals F. Y. 1959.....	-3,667	-1,361	+575	-4,376	-1,274	-900	-2,248	+245					-13,007	.....

*Less than \$500,000.
r Revised

Source: Prepared by the United States Treasury Department on the basis of reports received from Govt. disbursing and collecting agencies

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Monthly Statement of Receipts and Expenditures of the United States Government

for the period from July 1, 1959 through March 31, 1960

(Cents omitted, therefore details will not add to totals)

TABLE I--SUMMARY

Year	Budget receipts and expenditures				Public debt (end of period) ^a	Balance in account of Treasurer, U. S. (end of period)
	Gross receipts	Net receipts	Net expenditures	Budget surplus (+) or deficit (-)		
Estimated 1961*	\$104,912,000,000	\$84,000,000,000	\$79,816,000,000	+\$4,184,000,000	\$280,000,000,000	\$5,350,000,000
Estimated 1960*	97,286,000,000	78,600,000,000	78,383,481,000	+216,519,000	284,500,000,000	\$5,350,000,000
Actual fiscal year 1960 (nine months)	66,966,492,122	55,669,452,686	58,323,742,007	-2,654,289,320	286,826,484,742	5,189,029,112
Actual fiscal year 1959 ..	83,904,266,060	68,270,252,714	80,697,239,466	-12,426,986,751	284,705,907,078	5,350,391,763
Actual fiscal year 1958 ..	83,973,500,309	69,116,717,311	71,936,171,353	-2,819,454,041	276,343,217,745	9,749,102,977
Actual fiscal year 1957 ..	83,675,321,469	71,028,649,978	69,433,078,427	+1,595,571,550	270,527,171,896	5,589,952,362

TABLE II--BUDGET SUMMARY--FISCAL YEAR 1960

Classification	Fiscal year 1960 to date			Net budget estimates fiscal year 1960*
	Gross receipts	Applicable deductions ¹	Net receipts ²	
BUDGET RECEIPTS				
Internal Revenue	\$63,354,844,120	\$11,282,748,945	\$52,072,095,175	\$73,414,000,000
Customs	851,228,689	12,764,045	838,464,643	1,176,000,000
Miscellaneous receipts	2,760,419,312	1,526,444	2,758,892,867	4,010,000,000
Total	66,966,492,122	11,297,039,435	55,669,452,686	78,600,000,000
BUDGET EXPENDITURES				
Legislative Branch	\$93,030,419	.....	\$93,030,419	\$135,498,000
The Judiciary	35,924,624	.....	35,924,624	49,370,000
Executive Office of the President	40,705,612	\$116,214	40,589,397	66,604,000
Funds appropriated to the President:				
Mutual security	2,300,657,381	2,593,541	2,298,063,839	3,350,001,000
Other	184,991,801	41,321,180	143,670,620	197,676,000
Independent Offices:				
Atomic Energy Commission	1,932,875,590	12,444	1,932,863,145	2,675,098,000
Veterans Administration	4,017,926,327	128,671,472	3,889,254,855	5,367,307,000
Other	1,724,513,758	1,052,932,863	671,580,894	1,450,285,000
General Services Administration	293,988,705	4,094,535	289,894,170	429,969,000
Housing and Home Finance Agency	1,506,861,613	942,771,603	564,090,009	360,888,000
Agriculture Department	7,015,913,102	2,658,124,641	4,357,788,460	5,705,964,000
Commerce Department	558,006,427	6,041,180	549,965,246	543,953,000
Defense Department:				
Military functions	31,117,774,954	41,404,960	31,076,369,994	40,945,000,000
Civil functions	711,691,046	79,667,830	632,023,216	907,120,000
Health, Education, and Welfare Department ..	2,518,462,200	2,713,918	2,515,748,282	3,416,680,000
Interior Department	570,300,231	26,678,114	543,622,116	743,936,000
Justice Department	188,570,968	.....	188,570,968	258,698,000
Labor Department	405,998,201	4,416,585	401,581,615	544,362,000
Post Office Department ⁴	2,670,653,933	2,274,534,118	396,119,814	604,400,000
State Department	199,428,140	.....	199,428,140	237,670,000
Treasury Department:				
Interest on the public debt	6,834,602,206	.....	6,834,602,206	9,300,000,000
Other	656,959,957	14,446,329	642,513,627	984,088,000
District of Columbia	27,218,000	.....	27,218,000	33,918,000
Unclassified expenditure transfers ⁵	-771,661	.....	-771,661	.....
Allowance for contingencies .....	.....	.....	.....	75,000,000
Total	65,604,283,543	7,280,541,536	58,323,742,007	78,383,481,000
Budget surplus (+) or deficit (-)			-2,654,289,320	+216,519,000

*From 1961 Budget Document released January 18, 1960.

¹For details of deductions from receipts see Table III, and for details of deductions from expenditures see Table X.

²For details see Table III.

³Includes net advances in amount of \$195,000,000 made to Highway trust fund; expected to be repaid by the end of the fiscal year.

⁴Transactions cover the period July 1, 1959 through March 4, 1960 and are partially estimated.

⁵Represents expenditure adjustments reported by Regional Disbursing Officers which have not yet been picked up in reports of other officers.

^aIncludes debt not subject to statutory limitation, which on March 31, 1960 amounted to \$408,805,774. Statutory debt limit was changed by the Act approved June 30, 1959 from \$283 billion to \$285 billion. The limit, including temporary increases, was \$280 billion from February 26 to September 2, 1958; \$288 billion from September 2, 1958 to June 29, 1959; and \$290 billion on June 30, 1959. From July 1, 1959 to June 30, 1960, the limit is \$295 billion. Thereafter, it will revert to \$285 billion.

TABLE III—BUDGET RECEIPTS AND EXPENDITURES—MARCH 31, 1960

Classification	This month	Corresponding month last year	Fiscal Year 1960 to date	Corresponding period fiscal year 1959
RECEIPTS				
Internal Revenue:				
Individual income taxes:				
Withheld ⁶	\$2,541,310,508	\$2,213,114,408	\$23,887,647,198	\$21,285,134,381
Other ⁶	790,634,996	725,381,213	6,859,922,471	6,394,351,869
Total individual income taxes	3,331,945,504	2,938,495,622	30,747,569,669	27,679,486,250
Corporation income taxes.....	6,192,479,697	5,458,947,266	15,562,464,255	12,418,691,630
Excise taxes.....	1,043,554,643	926,888,891	8,740,084,584	8,044,838,398
Employment taxes:				
Federal Insurance Contributions Act and Self-Employment Contributions Act ⁶	1,078,080,114	799,350,136	6,433,930,176	5,398,322,502
Railroad Retirement Tax Act.....	49,941,727	42,883,375	457,905,864	393,513,313
Federal Unemployment Tax Act.....	20,774,274	15,217,973	326,007,070	320,330,323
Total employment taxes	1,148,796,116	857,451,484	7,227,843,110	6,112,166,139
Estate and gift taxes.....	176,535,964	132,035,566	1,074,500,657	939,929,322
Internal revenue not otherwise classified.....	240,949	1,083,804	2,381,841	1,005,269
Total internal revenue	11,893,552,875	10,314,902,636	63,354,844,120	55,196,117,010
Customs.....	104,935,060	89,005,131	851,228,689	680,238,065
Miscellaneous receipts:				
Interest, dividends and other earnings.....	74,896,134	39,751,814	1,470,645,502	765,648,162
Realization upon loans and investments.....	35,015,715	181,734,540	379,216,563	527,227,675
Recoveries and refunds.....	5,163,849	10,619,650	74,199,767	307,567,055
Sales of Government property and products.....	59,275,466	50,881,170	506,046,961	434,527,849
Seigniorage.....	6,498,289	4,632,291	40,309,734	26,134,034
Other.....	37,792,194	30,298,348	290,000,782	188,960,858
Total miscellaneous receipts	218,641,649	317,917,815	2,760,419,312	2,250,065,635
Gross budget receipts	12,217,129,585	10,721,825,583	66,966,492,122	58,126,420,712
Deduct:				
Transfers to:				
Federal old-age and survivors insurance trust fund ⁶	7,986,250,569	717,896,516	5,822,079,510	4,818,907,177
Federal disability insurance trust fund ⁶	91,829,545	81,453,619	611,850,685	579,415,324
Highway trust fund.....	190,600,000	152,300,000	1,953,585,874	1,618,148,198
Railroad retirement account.....	49,941,583	42,869,929	457,894,923	393,417,022
Total transfers to trust accounts	1,318,621,698	994,520,065	8,845,410,973	7,409,887,723
Refunds of receipts:				
Internal revenue.....	1,315,696,603	1,298,875,468	2,437,337,971	2,263,565,743
Customs.....	1,622,872	1,970,362	12,764,045	18,517,807
Other.....	92,392	63,673	1,526,444	1,889,898
Total refunds of receipts	1,317,411,867	1,300,909,504	2,451,628,462	2,283,973,449
Total deductions	2,636,033,565	2,295,429,570	11,297,039,435	9,693,861,172
Net budget receipts	9,581,096,019	8,426,396,013	55,669,452,686	48,432,559,539
EXPENDITURES⁶				
Legislative Branch:				
Senate.....	2,240,162	2,039,292	19,429,229	18,436,984
House of Representatives.....	4,122,358	3,926,110	33,715,838	33,775,775
Architect of the Capitol.....	2,612,595	1,573,119	18,499,997	14,393,879
Botanic Garden.....	35,580	27,109	251,414	222,277
Library of Congress.....	2,084,613	1,357,877	10,051,548	9,360,975
Government Printing Office:				
General fund appropriations.....	1,599,121	1,401,026	11,479,983	10,716,683
Revolving fund (net).....	-2,837,351	-590,572	-397,592	1,669,341
Total--Legislative Branch	9,857,080	9,733,963	93,030,419	88,575,917
The Judiciary:				
Supreme Court of the United States.....	160,061	133,101	1,364,938	1,295,133
Court of Customs and Patent Appeals.....	26,667	20,231	228,415	204,213
Customs Court.....	60,801	59,411	545,176	538,314
Court of Claims.....	68,304	62,257	592,900	606,159
Courts of appeals, district courts, and other judicial services.....	3,737,647	3,460,725	33,193,193	32,126,432
Total--The Judiciary	4,053,482	3,735,727	35,924,624	34,770,253

TABLE III--BUDGET RECEIPTS AND EXPENDITURES--MARCH 31, 1960--Continued

Classification	This month	Corresponding month last year	Fiscal Year 1960 to date	Corresponding period fiscal year 1959
EXPENDITURES--Continued				
Executive Office of the President:				
Compensation of the President	\$12,500	\$12,500	\$112,500	\$112,500
The White House Office	168,818	250,541	1,734,179	1,733,782
Special projects	81,589	120,545	872,020	1,024,272
Executive mansion and grounds.....	38,236	42,579	345,756	404,388
Bureau of the Budget.....	355,202	606,064	3,596,406	3,598,347
Council of Economic Advisers.....	40,524	46,112	293,645	292,338
National Security Council.....	78,439	55,964	557,243	562,769
Office of Civil and Defense Mobilization:				
Civil defense procurement fund (net).....	-24,804	-19,562	-70,987	-127,301
Other.....	2,507,559	2,869,506	33,134,169	37,431,994
President's Advisory Committee on Government Organization	2,161	8,583	27,345	46,826
Other.....	5,683	10,135	-12,884	-35,138
Total--Executive Office of the President	3,265,907	4,002,969	40,589,397	45,044,780
Funds appropriated to the President:				
Disaster relief	-68,609	396,081	2,079,107	4,256,677
Emergency fund for the President	-8	82,820	259,984	195,853
Expansion of defense production (net)	5,603,917	10,969,506	126,340,636	217,064,346
Expenses of management improvement	3,483	29,174	71,468	89,928
President's special international program.....	474,669	286,917	4,448,923	5,999,517
Refugee relief.....	-60	1,011	232	1,483
Transitional grants to Alaska	24,001	.....	10,235,893	.....
Miscellaneous	23,895	2,280	234,374	95,835
Mutual security:				
Military assistance:				
Defense Department:				
Office of Secretary of Defense:				
Repayment of credit sales ⁹	-1,267,469	-3,085,286	-22,805,418	-23,404,667
Other.....	22,256,923	5,028,945	76,747,244	66,980,490
Army.....	51,840,582	71,900,184	517,643,720	777,802,816
Navy.....	21,874,646	27,169,385	169,501,976	163,536,491
Air Force.....	75,776,567	93,224,816	374,771,353	652,325,835
International Cooperation Administration.....	871,549	123,292	4,287,860	2,989,506
All other agencies	311,643	306,886	4,658,586	5,120,939
Total--Military assistance.....	171,664,444	194,668,226	1,124,805,324	1,645,351,409
Economic assistance:				
Defense Department	3,750,975	3,697,926	24,880,773	27,282,320
International Cooperation Administration.....	103,815,864	125,057,926	876,299,978	948,951,044
Public enterprise funds (net):				
Development loan fund	32,068,024	14,705,858	157,032,187	35,154,122
Foreign investment guaranty fund.....	-114,213	-124,788	-1,159,629	-1,128,840
All other agencies	9,106,340	16,288,465	116,205,205	143,760,510
Total--Economic assistance	148,626,991	159,625,388	1,173,258,515	1,154,019,156
Total--Funds appropriated to the President...	328,352,727	366,061,406	2,441,734,460	3,027,074,210
Independent Offices:				
Advisory Committee on Weather Control .....	.....	.....	.....	-114
Advisory Commission on Intergovernmental Relations	4,860	.....	7,577	.....
Alaska International Rail and Highway Commission	12,557	2,121	84,721	23,297
American Battle Monuments Commission.....	222,593	316,640	2,159,968	2,904,219
Atomic Energy Commission:				
Defense production guaranties (net).....	.....	-7,602	-12,121	-48,674
Other.....	223,209,861	217,029,381	1,932,875,267	1,902,322,203
Central Intelligence Agency-construction	1,278,882	371,100	7,403,030	4,897,899
Civil Aeronautics Board.....	5,101,668	4,275,786	47,958,423	42,800,348
Civil Service Commission	2,604,445	2,778,241	16,786,764	18,246,787
Commission on Civil Rights.....	56,923	52,419	566,303	442,605
Commission on Increased Industrial Use of Agricultural Products .....	.....	.....	.....	16
Commission on International Rules of Judicial Procedure	74	.....	24,976	.....
Export-Import Bank of Washington (net).....	-27,757,605	-1,250,127	-346,436,032	321,168,017
Farm Credit Administration:				
Public enterprise funds (net):				
Federal Farm Mortgage Corporation	61	25	-1,666,386	-2,035,293
Federal intermediate credit banks investment fund .....	.....	1,600,000	4,400,000	4,200,000
Production credit associations investment fund.....	.....	35,000	-1,045,000	155,000
Agricultural marketing revolving fund .....	.....	.....	-8,459,400	-6,790,382
Administrative expenses	262,975	157,854	1,653,925	1,574,476
Total--Farm Credit Administration	263,037	1,792,880	-5,116,860	-2,896,199

See footnotes on page 15

TABLE III--BUDGET RECEIPTS AND EXPENDITURES--MARCH 31, 1960--Continued

Classification	This month	Corresponding month last year	Fiscal Year 1960 to date	Corresponding period fiscal year 1959
EXPENDITURES--Continued				
Independent Offices--Continued				
Federal Aviation Agency.....	\$39,598,474	\$40,304,509	\$373,926,707	\$314,555,045
Federal Coal Mine Safety Board of Review.....	6,060	4,133	40,076	37,559
Federal Communications Commission.....	1,187,577	1,084,536	7,980,127	7,698,757
Federal Home Loan Bank Board (net):				
Federal Savings and Loan Insurance Corp.....	-3,879,027	-3,397,083	-35,162,061	-29,174,137
Other.....	-2,031	-7,559	-88,579	13,015
Federal Mediation and Conciliation Service.....	302,091	433,384	2,944,169	3,078,726
Federal Power Commission.....	797,720	778,269	5,536,553	5,336,448
Federal Trade Commission.....	760,842	505,049	5,154,748	4,958,616
Foreign Claims Settlement Commission.....	48,921	53,168	318,691	453,475
General Accounting Office.....	4,316,693	4,290,376	29,307,145	31,095,826
Historical and memorial commissions.....	42,922	47,297	310,355	252,849
Indian Claims Commission.....	14,132	17,745	133,381	127,345
Interstate Commerce Commission.....	1,520,288	1,489,357	14,660,561	14,926,634
Interstate Commission on Potomac River Basin.....			5,000	5,000
National Aeronautics and Space Administration.....	38,891,529	13,729,766	272,537,171	90,695,849
National Capital Housing Authority.....	3,733	2,657	32,126	25,282
National Capital Planning Commission.....	52,245	71,448	1,047,588	762,347
National Labor Relations Board.....	1,728,965	1,091,440	10,926,458	9,027,010
National Mediation Board.....	113,942	130,966	991,469	1,065,588
National Science Foundation:				
Research and development of rubber program (net).....			-1,598	
Other.....	6,122,866	9,850,532	76,628,319	64,060,683
Outdoor Recreation Resources Review Commission.....	79,769	11,756	358,998	27,237
Permanent Committee for the Oliver Wendell Holmes Devise.....			58,000	45,000
Renegotiation Board.....	308,154	235,299	2,126,078	2,295,290
River Basin Study Commissions.....	127,832	12,190	669,274	16,269
Saint Lawrence Seaway Development Corporation (net).....	-273,600	-594,445	5,225,843	13,118,160
Securities and Exchange Commission.....	926,257	885,896	6,118,594	6,070,250
Selective Service System.....	2,236,933	2,514,981	21,309,335	23,630,371
Small Business Administration:				
Public enterprise funds (net).....	1,047,322	8,117,442	42,139,849	75,560,893
Salaries and expenses.....	1,910,478	1,692,881	-482,570	-499,527
Grants for research and management counselling.....	124,212		1,050,660	
Smithsonian Institution.....	1,350,217	1,297,909	8,931,303	8,564,470
Subversive Activities Control Board.....	27,050	33,025	221,925	246,472
Tariff Commission.....	238,551	157,797	1,585,750	1,477,117
Tax Court of the United States.....	117,874	148,919	1,109,574	1,121,382
Tennessee Valley Authority (net).....	-584,686	-714,845	10,243,037	195,522
United States Information Agency:				
Informational media guaranty fund (net).....	333,291	368,042	1,657,238	4,575,834
Other.....	16,099,863	7,856,935	78,590,712	76,559,242
Veterans Administration:				
Compensation, pensions, and benefit programs.....	334,119,825	347,917,774	2,931,790,861	2,987,632,561
Public enterprise funds (net).....	16,949,575	8,929,143	97,762,579	68,257,929
Other.....	122,601,771	85,610,765	859,701,414	813,136,220
Total--Veterans Administration.....	473,671,172	442,457,683	3,889,254,855	3,869,026,712
Total--Independent Offices.....	794,425,943	760,322,311	6,493,698,895	6,890,893,135
General Services Administration:				
Real property activities:				
Public enterprise funds (net).....				-114,315
Intragovernmental funds (net).....	7,734,609	11,847,118	-9,802,288	-10,342,438
Other.....	20,213,850	12,827,062	224,309,834	197,963,073
Personal property activities:				
Intragovernmental funds (net).....	3,920,927	765,251	9,575,390	-8,129,726
Other.....	1,458,769	1,377,125	19,519,180	18,942,539
Records activities.....	633,340	561,370	6,745,518	6,908,797
Transportation and utilities activities.....	120,704	120,839	1,401,004	1,495,723
Defense materials activities:				
Public enterprise funds (net).....	-646,646	98,096	-1,641,959	-330,821
Intragovernmental funds (net).....			-201,640	
Strategic and critical materials.....	4,518,780	5,969,527	40,761,587	63,872,115
General activities:				
Public enterprise funds (net).....	-8,142	11,323	-499,522	-520,559
Intragovernmental funds (net).....	1,102,045	1,017,488	-560,245	-492,207
Other.....	28,427	23,955	287,309	368,205
Total--General Services Administration.....	39,076,664	34,619,158	289,894,170	269,620,386

TABLE III--BUDGET RECEIPTS AND EXPENDITURES--MARCH 31, 1960--Continued

Classification	This month	Corresponding month last year	Fiscal Year 1960 to date	Corresponding period fiscal year 1959
EXPENDITURES--Continued				
Housing and Home Finance Agency:				
Office of the Administrator:				
Public enterprise funds (net):				
College housing loans.....	\$5,619,381	\$10,298,265	\$163,119,321	\$117,222,055
Liquidating programs.....	-7,612,523	-2,262,693	-46,727,701	-20,684,660
Urban renewal fund.....	-1,676,984	2,741,950	63,292,715	52,000,315
Other.....	98,933	2,077,821	9,470,356	1,313,039
Other.....	1,527,620	-240,240	9,167,609	6,939,971
Federal National Mortgage Association (net):				
Loans for secondary market operations.....	23,665,863	28,879,651	190,740,664	85,060,602
Management and liquidating functions.....	-28,640,667	-19,496,822	-283,163,144	-150,350,725
Special assistance functions.....	17,785,287	133,384,575	409,867,053	641,400,460
Federal Housing Administration (net).....	-8,076,931	-2,852,222	-52,336,914	-28,251,697
Public Housing Administration (net):				
Low-rent public housing program.....	12,350,474	14,231,209	100,660,048	82,395,943
Administrative expenses.....	.....	.....	.....	1,119,498
Total--Housing and Home Finance Agency...	15,040,452	166,761,494	564,090,009	788,164,803
Agriculture Department:				
Agricultural Research Service:				
Intragovernmental funds (net).....	98,114	-125,804	49,548	-110,868
Other.....	20,523,064	16,729,255	139,098,593	135,525,031
Extension Service.....	825,578	802,855	61,118,566	60,569,838
Farmer Cooperative Service.....	106,345	75,700	356,074	389,553
Soil Conservation Service:				
Conservation operations.....	8,772,548	6,385,170	60,008,707	62,737,716
Flood prevention, watershed protection, and other.....	3,352,795	2,437,785	32,771,911	26,252,270
Great Plains Conservation Program.....	453,727	443,429	5,705,531	2,963,727
Agricultural Conservation Program Service:				
Agricultural conservation program.....	431,571	15,921,890	211,760,935	214,966,571
Emergency conservation measures.....	123,890	126,917	818,048	3,162,510
Agricultural Marketing Service:				
Marketing research and service.....	4,332,460	2,809,935	32,117,538	30,492,182
Payts. to States, Territories, and possessions.....	34,629	4,600	1,153,728	1,121,242
School lunch program.....	12,669,897	21,258,125	140,550,957	124,308,021
Removal of surplus agricultural commodities.....	15,638,149	13,480,347	62,719,157	132,189,162
Intragovernmental funds (net).....	89,811	65,712	-14,307	-31,837
Other.....	81,998	52,538	538,597	504,105
Foreign Agricultural Service.....	617,333	255,972	4,924,176	3,128,853
Commodity Exchange Authority.....	96,921	99,105	679,265	690,304
Soil bank program.....	1,911,566	4,319,103	304,226,321	747,880,691
Commodity Stabilization Service:				
Acreage allotments and marketing quotas.....	13,372	18,676	26,874,312	28,758,088
Sugar act program.....	5,436,734	5,720,320	69,793,723	63,980,516
Intragovernmental funds (net).....	15,927,971	6,498,480	2,299,277	-6,992,601
Commodity Credit Corporation:				
Public enterprise funds (net):				
Price support, supply, and related programs and special milk ¹⁰	-67,839,797	143,302,793	1,633,399,417	2,726,477,544
Special activities financed by Commodity Credit Corporation ¹¹	202,946,228	102,192,857	899,836,001	1,029,296,828
Federal Crop Insurance Corporation:				
Administrative expenses.....	888,167	680,923	5,328,940	4,920,820
Capital and insurance fund (net).....	-118,910	-203,057	-899,871	-12,304,704
Rural Electrification Administration:				
Loans.....	27,758,233	21,266,846	246,729,991	224,394,481
Salaries and expenses.....	1,068,336	750,091	7,193,707	7,366,193
Farmers' Home Administration:				
Loans.....	36,894,047	36,221,724	220,666,321	222,659,015
Public enterprise funds (net):				
Disaster loans revolving fund.....	4,791,986	6,976,209	-18,015,271	-30,530,672
Farm tenant-mortgage insurance fund.....	-588,381	1,214,127	5,598,641	15,074,925
Salaries and expenses.....	3,373,569	2,485,173	24,062,150	24,858,872
Office of the General Counsel.....	349,288	247,079	2,393,497	2,427,905
Office of the Secretary:				
Intragovernmental funds (net).....	45,028	-51,911	-18,406	16,202
Other.....	316,107	218,272	2,143,886	2,178,277
Office of Information.....	96,934	318,587	870,547	1,177,982
Library.....	111,267	78,840	679,717	603,495
Forest Service:				
Intragovernmental funds (net).....	346,217	394,460	-1,312,994	-1,551,246
Other.....	12,142,978	9,437,696	171,581,518	155,512,847
Total--Agriculture Department.....	314,119,785	422,880,835	4,357,788,460	6,005,063,852
Commerce Department:				
General administration:				
Public enterprise funds (net).....	.....	.....	-702	-322
Other.....	75,039	226,804	1,952,766	2,139,201
Bureau of the Census.....	4,765,770	2,985,556	36,449,100	15,645,197
Coast and Geodetic Survey.....	936,473	1,164,582	12,006,226	11,425,711
Business and Defense Services Administration.....	607,039	612,238	4,157,478	5,362,065
Bureau of Foreign Commerce.....	373,441	335,551	4,054,700	4,645,859
Office of Business Economics.....	105,617	88,844	974,079	909,291
Maritime activities:				
Public enterprise funds (net).....	184,081	78,896	-1,510,025	-901,138
Other.....	13,309,015	11,279,445	194,291,695	148,970,858
Inland Waterways Corporation (net).....	.....	.....	-1,719	-679,670
Patent Office.....	1,636,928	1,374,253	15,580,460	15,839,714

See footnotes on page 15

6 TABLE III--BUDGET RECEIPTS AND EXPENDITURES--MARCH 31, 1960--Continued

Classification	This month	Corresponding month last year	Fiscal Year 1960 to date	Corresponding period fiscal year 1959
EXPENDITURES--Continued				
Commerce Department--Continued				
Bureau of Public Roads:				
Advances to Highway trust fund (net).....	-\$100,000,000	.....	\$195,000,000	.....
Other ^{1,2}	2,008,442	-\$1,888,522	35,284,886	\$34,973,998
National Bureau of Standards:				
Intragovernmental funds (net)	-1,354,213	32,271	-2,658,524	-2,792,538
Other	2,718,656	1,088,813	13,184,116	9,228,217
Weather Bureau	4,150,753	3,685,867	41,200,706	34,950,462
Total--Commerce Department	-70,482,953	21,064,603	549,965,246	279,716,909
Defense Department:				
Military functions:				
Military personnel:				
Office of Secretary of Defense	58,807,077	54,344,645	514,851,645	477,068,558
Department of the Army	327,236,191	315,745,501	2,952,603,708	2,859,033,810
Department of the Navy	272,269,866	270,052,133	2,402,097,068	2,442,065,932
Department of the Air Force	335,161,701	336,693,267	3,010,914,703	3,059,599,175
Total--Military personnel	993,474,836	976,835,546	8,880,467,126	8,837,767,475
Operation and maintenance:				
Office of Secretary of Defense	3,259,010	3,617,513	27,574,697	25,870,404
Department of the Army	314,515,792	270,900,345	2,428,980,200	2,498,148,269
Department of the Navy	234,839,456	222,359,644	2,035,965,957	2,074,999,378
Department of the Air Force	400,632,515	358,724,502	3,327,864,456	3,269,452,988
Total--Operation and maintenance	953,246,775	855,602,004	7,820,385,311	7,868,471,039
Procurement:				
Office of Secretary of Defense	1,448	20,795	893,713	2,825,847
Department of the Army	139,044,802	158,496,412	1,270,455,461	1,205,781,823
Department of the Navy	327,620,052	530,387,536	3,519,937,156	3,822,381,830
Department of the Air Force	760,343,727	731,365,904	6,759,607,227	6,370,503,132
Total--Procurement	1,227,010,031	1,420,270,647	11,550,893,559	11,401,492,632
Research, development, test and evaluation:				
Office of Secretary of Defense	27,159,675	20,409,044	244,266,090	139,725,369
Department of the Army	81,762,470	47,614,817	422,537,612	375,235,590
Department of the Navy	70,358,402	42,612,252	684,910,875	669,065,573
Department of the Air Force	95,209,890	78,593,385	754,165,669	613,429,675
Total--Research, dev., test and evaluation	274,490,438	189,229,498	2,105,880,248	1,797,456,207
Military construction:				
Office of Secretary of Defense	1,389,017	222,055	40,024,984	26,936,049
Department of the Army	20,294,995	30,542,947	210,555,677	318,155,191
Department of the Navy	25,210,355	20,802,367	215,850,045	234,153,562
Department of the Air Force	58,069,614	77,466,679	787,671,803	858,826,447
Total--Military construction	104,963,982	129,034,048	1,254,102,511	1,438,071,249
Revolving and management funds (net):				
Public enterprise funds:				
Office of Secretary of Defense	1,418,125	1,193,882	13,879,201	10,899,778
Department of the Army	-15,317	-81,589	-139,800	-254,432
Department of the Navy	-44,031	16,408	-266,288	-65,470
Intragovernmental funds:				
Department of the Army	-60,094,419	-20,959,332	-174,308,362	-232,003,818
Department of the Navy	80,901,755	-130,599,159	-332,184,921	-611,665,192
Department of the Air Force	2,216,340	19,046,175	-42,338,590	59,310,405
Total--Revolving and mgmt. funds	24,382,451	-131,383,615	-535,358,762	-773,778,729
Total--Military functions	3,577,568,515	3,439,588,128	31,076,369,994	30,569,479,873
Civil functions:				
Army:				
Corps of Engineers:				
Rivers and harbors and flood control	61,386,731	52,797,566	612,066,796	532,568,021
Intragovernmental funds (net)	214,608	2,981,135	-2,136,730	633,448
The Panama Canal:				
Canal Zone Government	1,664,932	1,481,294	16,065,589	14,426,798
Panama Canal Company:				
Public enterprise funds (net)	-1,471,419	-2,016,368	-5,588,654	2,068,551
Panama Canal Bridge	198,164	200,613	1,659,479	728,396
Defense production guaranties (net)	-4,617	-208,240	-182,127	-439,049
Payment of Texas City claims	83,507	.....	341,558	176,461
Other	943,359	1,619,204	8,872,432	8,063,190
Navy--defense production guaranties (net)	-37,544	-44,606	1,109,665	-8,066,636
Air Force:				
Defense production guaranties (net)	279,744	-518,348	-203,258	509,187
Other	2,484	1,838	18,466	12,372
Total--Civil functions	63,259,951	56,294,089	632,023,216	550,680,742
Total--Defense Department	3,640,828,466	3,495,882,217	31,708,393,210	31,120,160,616

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TABLE III--BUDGET RECEIPTS AND EXPENDITURES--MARCH 31, 1960--Continued

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Classification	This month	Corresponding month last year	Fiscal Year 1960 to date	Corresponding period fiscal year 1959
EXPENDITURES--Continued				
Health, Education, and Welfare Department:				
American Printing House for the Blind.....			\$400,000	\$400,000
Food and Drug Administration.....	\$1,467,138	\$1,326,707	9,917,185	9,368,682
Freedmen's Hospital.....	450,662	421,008	2,458,362	2,487,825
Gallaudet College.....	225,856	382,442	1,779,993	2,539,855
Howard University.....	542,932	573,976	4,963,260	4,794,094
Office of Education:				
Assistance for school construction.....	6,870,211	5,971,407	61,319,941	58,810,866
Defense educational activities.....	10,816,988	8,231,498	98,901,860	18,424,056
Payments to school districts.....	26,136,857	17,729,769	98,001,244	77,678,521
Other.....	1,477,363	1,323,807	55,953,853	51,294,845
Office of Vocational Rehabilitation.....	945,882	748,532	46,619,681	41,926,183
Public Health Service:				
Grants for hospital construction.....	13,131,740	11,779,084	105,501,628	99,099,665
National Institutes of Health.....	21,839,385	23,620,367	254,002,193	188,848,291
Operation of commissaries, narcotic hospitals (net).....	7,195	-1,934	-4,591	2,332
Other.....	22,713,898	21,468,485	188,829,415	176,968,537
Saint Elizabeths Hospital.....	866,818	1,984,587	3,338,103	3,800,940
Social Security Administration:				
Grants for public assistance.....	154,854,081	166,719,705	1,534,658,857	1,482,128,836
Grants for maternal and child welfare.....	6,199,506	4,972,656	40,593,440	36,131,159
Operating fund, Bureau of Federal Credit Unions (net).....	67,829	73,902	-208,424	-52,511
Other.....	554,157	567,759	3,665,637	3,811,812
Office of the Secretary:				
Intragovernmental funds (net).....	41,424	9,071	-40,818	-26,567
Other.....	896,864	845,806	5,097,457	4,437,732
Total--Health, Education, and Welfare Dept..	270,106,796	268,748,641	2,515,748,282	2,262,875,160
Interior Department:				
Departmental offices.....	546,842	441,575	3,988,149	8,955,736
Commission of Fine Arts.....	4,469	3,225	30,900	29,226
Bonneville Power Administration.....	1,569,768	2,267,317	19,619,742	21,087,853
Southeastern Power Administration.....	28,897	20,421	267,669	396,116
Southwestern Power Administration.....	830,143	579,294	4,636,736	3,103,638
Bureau of Land Management.....	3,115,624	2,016,263	77,529,110	68,903,723
Bureau of Indian Affairs:				
Public enterprise funds (net):				
Revolving fund for loans.....	70,512	257,143	1,737,018	1,316,566
Other.....	-95	-275	7,850	-3,910
Other.....	11,619,096	8,904,224	92,670,175	88,682,422
Bureau of Reclamation:				
Public enterprise funds (net):				
Upper Colorado River Basin fund.....	2,375,544	3,362,565	23,978,387	41,132,067
Continuing fund for emergency expenses, Fort Peck project, Montana.....	68,671	81,988	72,568	-334,690
Other.....	11,821,833	11,239,008	134,666,548	151,001,624
Geological Survey.....	3,942,145	3,721,120	30,961,898	32,463,306
Bureau of Mines:				
Development and operation of helium properties (net).....	365,504	-179,233	86,138	-1,292,619
Other.....	3,359,995	3,454,935	27,052,557	25,212,828
National Park Service.....	5,287,107	4,435,288	56,713,318	68,786,386
Fish and Wildlife Service:				
Office of Commissioner of Fish and Wildlife.....	43,425	28,640	264,611	342,597
Bureau of Sport Fisheries and Wildlife.....	4,687,497	3,547,513	38,924,062	36,519,478
Bureau of Commercial Fisheries:				
Public enterprise fund (net).....	8,684	104,045	121,494	402,889
Other.....	1,399,522	1,059,827	12,560,374	11,897,102
Office of Territories:				
Public enterprise funds (net):				
Alaska Railroad.....	188,739	-75,371	996,927	2,371,057
Other.....	-3,348	-13,049	-53,487	-108,928
Other.....	257,034	260,037	14,875,970	14,378,295
Virgin Islands Corporation (net).....	-128,975	308,649	-32,235	649,411
Office of the Secretary.....	363,780	162,942	1,945,624	1,839,213
Total--Interior Department.....	51,822,425	45,988,100	543,622,116	577,731,396
Justice Department:				
Legal activities and general administration.....	3,665,645	3,613,447	32,692,350	33,635,711
Federal Bureau of Investigation.....	8,959,448	8,341,739	81,632,476	80,986,056
Immigration and Naturalization Service.....	4,528,143	4,203,087	39,702,324	40,500,864
Federal Prison System:				
Federal Prison Industries, Inc. (net).....	199,512	-49,746	-972,907	-2,970,312
Other.....	4,905,797	4,256,004	35,516,723	33,001,213
Total--Justice Department.....	22,258,547	20,364,533	188,570,968	185,153,533
Labor Department:				
Office of the Secretary.....	80,819	294,216	1,099,960	1,298,234
Office of the Solicitor.....	197,982	288,932	2,092,224	2,094,400
Bureau of Labor Standards.....	178,589	137,821	1,780,739	960,487
Bureau of Veterans' Reemployment Rights.....	44,708	62,371	437,205	471,628
Bureau of Apprenticeship and Training.....	287,595	444,710	3,028,541	3,219,546
Bureau of Employment Security:				
Grants to States for unemployment compensation and employment service administration..	25,130,951	1,252,144	241,573,330	226,940,476
Unemployment compensation for veterans and Federal employees.....	9,456,551	10,801,506	93,885,873	111,731,403
Farm labor supply fund (net).....	-9,344	-110,582	-1,639,075	-2,364,856
Temporary unemployment compensation.....	-2,744,314	20,629,671	-13,194,520	407,222,467
Other.....	686,059	955,530	7,188,742	7,008,207

TABLE III--BUDGET RECEIPTS AND EXPENDITURES--MARCH 31, 1960--Continued

Classification	This month	Corresponding month last year	Fiscal Year 1960 to date	Corresponding period fiscal year 1959
EXPENDITURES--Continued				
Labor Department--Continued				
Bureau of Employees' Compensation	\$5,482,045	\$6,104,890	\$47,312,201	\$56,229,405
Bureau of Labor Management Reports.....	406,167	.....	1,223,471	.....
Bureau of Labor Statistics.....	656,445	842,816	7,669,478	6,495,448
Women's Bureau	40,328	54,226	386,697	404,466
Wage and Hour Division	869,396	1,235,193	8,736,742	9,211,703
Total--Labor Department	40,763,984	42,993,450	401,581,615	830,923,020
Post Office Department:				
Payment for public services	2,865,000	.....	25,835,000	.....
Public enterprise fund (net)--Postal fund.....	75,350,111	61,276,781	370,284,814	597,727,918
Total--Post Office Department.....	78,215,111	61,276,781	¹³ 396,119,814	597,727,918
State Department:				
Administration of foreign affairs:				
Salaries and expenses	-3,980,378	8,566,035	¹⁴ 91,464,740	94,165,497
Acquisition, operation, and maintenance of buildings abroad.....	1,634,698	2,011,222	12,989,052	12,677,002
Payment to Foreign Service retirement and disability fund .....	.....	.....	2,360,000	2,025,000
Intragovernmental funds (net)	291,001	334,462	-799,735	-851,136
Other.....	946,948	1,993,898	18,932,823	24,165,355
International organizations and conferences:				
Contributions to international organizations.....	175,802	2,578	47,212,328	41,127,462
Other	297,695	213,267	2,864,335	2,839,036
International commissions	569,778	536,605	5,287,057	5,673,893
Educational exchange.....	1,069,972	2,067,748	16,033,741	14,965,511
Other.....	202,867	67,513	3,084,045	7,477,581
Total--State Department.....	1,208,386	15,793,332	199,428,140	204,265,204
Treasury Department:				
Office of the Secretary:				
Investment in Inter-American Development Bank	.....	.....	450,000	.....
Public enterprise funds (net):	.....	.....	.....	.....
Reconstruction Finance Corp. liquidation.....	-310,044	-274,840	-13,928,046	-4,300,560
Civil defense loan program	-9,635	-7,979	-123,119	-127,194
Intragovernmental funds (net) .....	.....	.....	4,741	-10,259
Other	379,851	267,995	2,600,201	2,563,957
Bureau of Accounts:				
Interest on uninvested funds	3,378,997	2,029,532	8,943,846	7,407,441
Payment to unemployment trust fund .....	.....	.....	.....	.....
Private relief acts, judgments, and other claims	419,076	93,101	5,558,316	19,087,213
Government losses in shipment fund (net).....	67	-846	14,915	19,169
Salaries and expenses	1,634,632	953,950	18,655,322	17,147,733
Bureau of the Public Debt.....	7,249,571	2,927,522	36,206,210	35,466,107
Office of the Treasurer:				
Check forgery insurance fund (net)	-481	14,377	-7,342	23,008
Other.....	1,610,252	1,297,318	12,224,937	12,743,830
Bureau of Customs:				
Intragovernmental funds (net)	159,183	.....	-667,053	.....
Other	6,035,971	4,059,703	41,439,264	40,097,861
Internal Revenue Service:				
Interest on refunds of taxes.....	5,188,703	5,878,664	61,719,287	48,967,171
Payments to Samoa and Puerto Rico for taxes collected	1,867,180	2,063,874	16,705,609	15,077,477
Salaries and expenses	41,212,243	27,664,701	273,337,053	270,075,749
Bureau of Narcotics	456,450	314,847	3,077,457	3,013,292
United States Secret Service	649,669	420,294	4,259,462	4,003,443
Bureau of the Mint.....	364,642	360,830	4,191,672	3,806,709
Bureau of Engraving and Printing (net).....	85,022	639,210	576,665	296,650
Coast Guard:				
Intragovernmental funds (net)	90,886	777,413	-2,831,762	2,229,844
Other	28,646,039	22,531,225	170,105,989	162,870,420
Interest on the public debt:				
Public issues ¹⁵	686,543,894	552,294,482	5,948,460,665	4,707,744,043
Special issues ¹⁵	97,277,775	97,072,533	886,141,541	894,644,224
Total--Treasury Department	882,929,949	721,377,913	7,477,115,834	6,242,847,335
District of Columbia:				
Federal payment .....	.....	.....	27,218,000	22,860,600
Loans to District of Columbia for capital outlay .....	.....	.....	.....	1,550,000
Unclassified expenditure transfers ¹⁶	-130,551	-268,792	-771,661	-429,282
Total budget expenditures	6,423,712,207	6,461,338,650	58,323,742,007	59,474,589,753
Budget surplus (+) or deficit (-)	+3,157,383,812	+1,965,057,362	-2,654,289,320	-11,042,030,213

TABLE IV--TRUST AND OTHER RECEIPTS AND EXPENDITURES--MARCH 31, 1960

Classification	This month	Corresponding month last year	Fiscal Year 1960 to date	Corresponding period fiscal year 1959
RECEIPTS				
Legislative Branch:				
Payments from general fund .....	.....	.....	\$89,894	\$82,947
Other	\$102,258	\$91,001	758,003	1,680,411
The Judiciary:				
Judicial survivors annuity fund:				
Contributions	47,089	40,938	375,379	330,641
Interest on investments .....	.....	.....	30,450	24,840
Funds appropriated to the President	16,893,493	39,038,911	87,665,681	153,400,656
Independent Offices:				
Civil Service Commission:				
Civil Service retirement and disability fund:				
Deductions from employees' salaries, etc.	74,534,931	65,126,697	566,325,212	561,777,103
Payments from other funds:				
Employing agency contributions	74,218,520	65,175,535	565,995,051	561,675,561
Federal contribution .....	.....	.....	.....	5,008,633
Voluntary contributions, donations, etc.	646,631	1,007,509	7,824,583	9,920,400
Interest and profit on investments	1,449,893	1,573,561	23,593,845	19,158,448
Railroad Retirement Board:				
Railroad retirement account:				
Transfers (Railroad Act taxes):				
Appropriated	57,821,672	59,925,692	459,240,668	391,722,040
Unappropriated	-7,880,088	-17,055,753	-1,345,745	1,694,981
Fines and penalties .....	.....	.....	100	.....
Interest and profit on investments	1,844,205	1,864,526	15,748,982	9,999,946
Interest on advances to railroad unemployment insurance account	235,555	.....	483,811	.....
Repayment of advances to railroad unemployment insurance account	18,525,000	.....	62,750,000	.....
Payment from Fed. old-age and survivors ins. and Fed. disability insurance trust funds .....	.....	.....	282,048,000	124,441,000
Unemployment insurance administration fund .....	.....	.....	.....	-476,642
Veterans Administration:				
Government life insurance fund:				
Premiums and other receipts	2,415,261	1,981,584	17,740,369	18,548,985
Interest on investments	26,075	126,575	23,011,585	522,986
National Service life insurance fund:				
Premiums and other receipts	42,718,006	40,891,816	345,285,493	340,761,740
Payments from general and special funds	732,456	1,052,383	7,886,105	9,247,944
Interest on investments	105,205	237,863	101,230,071	709,397
Other	191,139	161,182	1,217,208	1,227,679
Other Independent Offices	1,273	7,749	367,570	61,268
General Services Administration	3,462	4,098	32,252	27,870
Agriculture Department	2,324,140	1,952,383	31,395,240	27,108,113
Commerce Department:				
Highway trust fund:				
Transfers (Highway Revenue Act of 1956)	190,600,000	152,300,000	1,953,585,874	1,618,148,198
Advances from general fund .....	.....	.....	359,000,000	.....
Interest on investments .....	.....	.....	997,834	8,976,694
Other	23,024,537	2,662,971	71,243,537	9,506,566
Defense Department:				
Military functions	940,083	88,835	5,408,974	545,572
Civil functions:				
Payments from general fund .....	.....	.....	2,057,035	1,937,629
Other	786,096	3,676,659	14,506,921	16,741,955
Health, Education and Welfare Department	11,127	16,037	84,852	75,819
Interior Department:				
Indian tribal funds	4,211,581	6,937,989	48,700,234	60,198,536
Payments from general fund	3,379,112	2,056,631	6,533,113	9,928,002
Other	553,785	1,773,800	7,405,685	8,470,930
Labor Department:				
Transfer from unemployment trust fund .....	.....	-6,772	.....	-6,772
Other	6,461	4,461	63,241	78,720
State Department:				
Foreign Service retirement and disability fund:				
Deductions from salaries and other receipts	184,526	140,761	1,844,820	1,492,739
Payments from general fund .....	.....	.....	2,360,000	2,025,000
Interest on investments	9,330	8,257	43,248	40,550
Other	3,669	-26,929	303,639	689,290
Treasury Department:				
Federal disability insurance trust fund:				
Transfers from general fund receipts	91,829,545	81,453,619	611,850,665	579,415,324
Deposits by States	1,204,837	709,619	37,270,778	41,071,935
Payments by railroad retirement account .....	.....	.....	21,980,000	.....
Interest on investments	341,780	387,213	24,094,725	16,407,352
Federal old-age and survivors ins. trust fund:				
Transfers from general fund receipts	986,250,569	717,896,516	5,822,079,510	4,818,907,177
Deposits by States	20,729,596	9,523,181	444,274,928	328,531,728
Interest on investments	13,496,467	17,245,202	290,957,363	309,612,030
Interest payments by railroad ret. account .....	.....	.....	.....	.....
Other	9,764	462,042	829,042	558,764
Unemployment trust fund:				
Deposits by States	15,079,909	14,074,003	1,330,878,201	1,013,906,317
Fed. unempl. acct. (payts. from general fund) .....	.....	.....	.....	.....
Less Transfer of receipts to Labor .....	.....	-6,772	.....	+6,772
Railroad unemployment insurance account:				
Deposits by Railroad Retirement Board	35,222,539	16,269,373	113,802,075	72,890,235
Advances from railroad retirement account	1,245,000	.....	162,320,000	.....
Transfer of receipts from railroad unemployment insurance administration fund	1,984,338	1,414,711	6,706,207	6,780,748
Interest on investments	2,194,581	1,684,188	98,706,716	101,201,465
Other	1,045,573	1,893,153	18,071,758	8,962,520
District of Columbia:				
Revenues from taxes, etc.	26,196,771	23,787,457	147,106,657	133,900,294
Payments from general fund:				
Federal contribution .....	.....	.....	27,218,000	22,860,600
Loans for capital outlay .....	.....	.....	.....	1,550,000
Other loans and grants	281,476	1,862,104	14,887,615	29,496,204
Total trust fund receipts	1,707,780,209	1,321,506,112	14,246,923,279	11,463,751,863
Increment from reduction in weight of gold dollar ..	122	2,757	3,365	17,111,747,879
Total receipts	1,707,780,332	1,321,508,870	14,246,926,644	11,352,003,983

See footnotes on page 15

Classification	This month	Corresponding month last year	Fiscal Year 1960 to date	Corresponding period fiscal year 1959
EXPENDITURES				
Legislative Branch.....	\$125,595	\$133,621	\$948,680	\$1,003,742
The Judiciary--Judicial survivors annuity fund.....	4,675	26,825	262,371	249,114
Funds appropriated to the President.....	14,475,408	23,795,761	117,260,400	159,102,981
Independent Offices:				
Civil Service Commission:				
Civil Service retirement fund.....	78,165,052	69,583,830	660,525,532	578,930,301
Employees' life insurance fund (net).....	-1,850,066	-3,484,910	-43,549,269	-43,141,667
Farm Credit Administration:				
Federal intermediate credit banks.....	.....	.....	.....	¹⁸ 55,358,929
National Capital Housing Authority (net).....	103,451	-5,599,037	2,080,471	-6,422,575
Railroad Retirement Board:				
Railroad retirement account:				
Administrative expenses.....	658,018	1,020,558	6,632,612	6,904,730
Benefit payments, etc.....	78,751,624	65,121,136	676,522,028	566,451,432
Payment to Fed. old-age and surv. insurance and Fed. disability insurance trust funds.....	.....	.....	21,980,000	.....
Advances to railroad unemployment ins. acct.....	1,245,000	.....	162,320,000	.....
Veterans Administration:				
Govt. life ins. fund-Benefits, refunds, etc.....	8,741,517	6,713,449	62,349,044	59,139,937
National service life insurance fund-Benefits, refunds and dividends.....	54,658,721	50,978,525	430,113,587	414,471,701
Other.....	182,198	352,343	1,580,466	2,573,954
Other Independent Offices.....	7,394	140,885	517,119	-94,690
General Services Administration:				
Trust enterprise funds (net).....	3,297	1,721	-19,418	3,493
Other.....	9,040	4,202	34,237	127,045
Housing and Home Finance Agency:				
Federal National Mortgage Association:				
Loans for secondary market operations (net)....	-23,665,863	-28,879,651	-190,740,664	-85,060,602
Other (net).....	124,148,122	27,881,115	743,860,921	81,067,786
Agriculture Department:				
Trust enterprise funds (net).....	72,718	372,001	-292,330	5,734,504
Other.....	3,643,826	2,485,327	27,282,167	28,685,297
Commerce Department:				
Highway trust fund:				
Federal-Aid Highway Act of 1956.....	118,252,670	193,971,736	2,388,867,762	2,088,721,938
Repayment of advances to general fund.....	100,000,000	.....	164,000,000	.....
Interest payment on advances from general fund.....	1,190,702	.....	1,568,547	.....
Refund of taxes.....	.....	.....	97,899,515	95,032,091
Other.....	2,165,037	1,278,603	23,231,768	9,268,420
Defense Department:				
Military functions:				
Civil functions:	.....	.....	.....	.....
Trust enterprise funds (net).....	14,031	-2,739	7,432	-9,751
Other.....	1,086,027	1,781,385	13,152,405	14,933,458
Health, Education and Welfare Department.....	14,395	11,014	119,901	53,954
Interior Department:				
Indian tribal funds.....	6,934,649	7,729,867	54,620,060	47,570,936
Other.....	1,492,005	1,049,115	7,710,367	6,896,680
Justice Department.....	67,501	1,149,943	2,963,724	6,625,131
Labor Department:				
Bureau of Employment Security.....	.....	.....	352	411,904
Other.....	25,788	34,439	44,250	82,439
State Department:				
Foreign Service retirement and disability fund....	277,585	271,971	2,483,821	2,199,645
Other.....	32,360	14,593	344,744	560,042
Treasury Department:				
Federal disability insurance trust fund:				
Administrative expenses--reimbursement to Federal Old-Age and Survivors Insurance.....	.....	17,967,373	29,505,953	17,967,373
Payments to general fund:				
Administrative expenses.....	249,773	246,085	2,395,012	3,073,152
Refunds of taxes.....	.....	.....	9,750,000	9,750,000
Benefit payments.....	47,386,324	32,859,818	389,005,861	233,961,679
Federal old-age and survivors insurance trust fund:				
Adm. exp-Bu. of Old-Age and Surv. Insurance....	20,727,508	20,200,988	136,054,167	131,641,658
Reimbursement for administrative expenses from Fed. disability insurance trust fund.....	.....	-17,526,473	-28,781,908	-17,526,473
Payments to general fund:				
Administrative expenses.....	2,975,232	2,837,983	29,753,388	29,581,656
Refunds of overpayment of payroll tax receipts..	.....	.....	79,440,000	73,680,000
Payment to Railroad Retirement Board.....	.....	.....	282,048,000	124,441,000
Benefit payments.....	880,612,568	812,432,478	7,597,175,484	6,581,796,143
Construction.....	626,474	1,095,068	10,949,628	8,285,438
Unemployment trust fund:				
Railroad unemployment insurance account:				
Administrative expenses.....	603,416	1,003,035	7,315,812	7,629,070
Benefit payments.....	18,592,000	13,378,985	238,170,721	191,435,243
Repayment of advances to railroad retirement account.....	18,525,000	.....	62,750,000	.....
Payment of interest on advances.....	235,555	.....	483,811	.....
State accounts--withdrawals by States.....	274,302,899	270,974,855	1,713,222,900	2,276,333,605
Other.....	2,089,467	846,644	42,371,913	7,694,662
District of Columbia.....	23,191,067	21,234,293	196,688,496	201,683,276
Deposit fund accounts (net):				
District of Columbia.....	-227,370	-62,805	-180,711	585,960
Government sponsored enterprises:				
Investments in public debt securities, net investment (+) or sales (-).....	+120,965,000	+22,435,000	+337,806,000	+49,887,300
Sales and redemptions of obligations in market, net sales (-) or redemptions (+).....	-20,940,000	-47,381,300	-541,279,000	¹⁸ -594,749,800
Other.....	-90,557,513	21,015,201	203,759,192	539,882,766
Indian tribal funds.....	1,635,449	2,066,675	754,882	13,294,391
Other.....	-4,600,223	-142,233,337	-219,295,308	-268,778,923
Total trust and deposit fund expenditures.....	1,867,926,101	1,451,418,642	16,023,370,496	13,717,555,907
Payment of melting losses on gold.....	.....	.....	.....	.....
Total expenditures.....	1,867,926,101	1,451,418,642	16,023,370,496	13,717,555,907
Excess of trust and other receipts (+) or expenditures (-)	-160,145,769	-129,909,771	-1,776,443,852	-2,365,551,923

TABLE V--INVESTMENTS OF GOVERNMENT AGENCIES IN PUBLIC DEBT SECURITIES (NET)

(Including certain guaranteed securities)

Classification	This month	Corresponding month last year	Fiscal Year 1960 to date	Corresponding period fiscal year 1959
Trust accounts, etc:				
Federal disability insurance trust fund.....	\$84,214,374	\$87,350,149	\$264,622,083	\$372,245,970
Employees' life insurance fund.....	1,069,500	.....	44,262,500	43,883,000
Federal employees' retirement funds.....	64,619,000	53,902,000	501,934,000	599,059,000
Federal intermediate credit banks.....	.....	.....	.....	19 -99,520,300
Federal old-age and survivors insurance tr. fd....	420,451,992	131,115,502	-1,497,233,229	-1,352,631,194
Highway trust fund.....	120,841,000	54,600,000	-308,373,000	-412,001,000
Judicial survivors annuity fund.....	64,500	.....	175,500	103,500
Railroad retirement account.....	-2,534,000	-3,668,000	-52,672,000	-51,092,000
Unemployment trust fund.....	-246,957,985	-226,675,538	-307,923,039	-1,236,295,780
Veterans' life insurance funds:				
Government life insurance fund.....	-6,000,000	-5,000,000	-18,400,000	-39,000,000
National service life insurance fund.....	-14,000,000	-11,000,000	22,600,000	-60,000,000
Other.....	18,404,925	3,098,400	33,805,405	-8,637,565
Public enterprise funds:				
Federal Housing Administration:				
Public debt securities.....	11,350,000	1,676,000	76,912,000	51,515,000
Guaranteed securities.....	.....	.....	.....	-5,244,050
Federal Savings and Loan Insurance Corp.....	5,000,000	1,000,000	35,000,000	2,650,000
Federal National Mortgage Association:				
Public debt securities.....	-77,243,000	.....	.....	.....
Guaranteed securities.....	806,700	2,337,800	9,133,350	13,911,350
Tennessee Valley Authority.....	4,000,000	.....	54,289,000	.....
Other.....	1,700,000	1,600,000	12,508,650	12,807,750
Net investments, or sales (-).....	385,787,007	70,336,314	-1,129,358,780	-2,168,246,318
MEMORANDUM ²⁰ (Included in Table IV)				
Government sponsored enterprises:				
Banks for cooperatives.....	.....	.....	.....	.....
Federal Deposit Insurance Corporation.....	1,000,000	1,000,000	115,496,000	108,500,000
Federal home loan banks.....	119,965,000	21,435,000	220,585,000	180,048,000
Federal intermediate credit banks.....	.....	.....	1,725,000	19 100,535,300
Federal land banks.....	.....	.....	.....	900,000

TABLE VI--SALES AND REDEMPTIONS OF OBLIGATIONS OF GOVERNMENT AGENCIES IN MARKET (NET)

Public enterprise funds:				
Guaranteed by the United States:				
Federal Farm Mortgage Corporation.....	\$1,000	\$500	\$17,700	\$21,000
Federal Housing Administration.....	-2,922,400	-6,454,650	-26,866,900	-17,589,850
Home Owners' Loan Corporation.....	1,950	1,825	32,825	28,825
Not guaranteed by the United States:				
Federal National Mortgage Association (management and liquidation program).....	.....	7,000	6,000	6,406,000
Home Owners' Loan Corporation.....	25	1,775	450	3,775
Trust enterprise funds:				
Guaranteed by the United States:				
District of Columbia stadium fund.....	-380,000	.....	-380,000	.....
Not guaranteed by the United States:				
Federal intermediate credit banks.....	.....	.....	.....	57,540,000
Federal National Mortgage Association (secondary market operations).....	-100,455,000	95,000	-550,385,000	14,785,000
Net redemptions, or sales (-).....	-103,754,425	-6,348,550	-577,574,925	61,194,750
MEMORANDUM ²⁰ (Included in Table IV)				
Government sponsored enterprises:				
Not guaranteed by the United States:				
Banks for cooperatives.....	10,000	-6,035,000	-75,420,000	-59,030,000
Federal home loan banks.....	19,605,000	33,535,000	-349,210,000	-258,090,000
Federal intermediate credit banks.....	-41,705,000	-75,600,000	39,480,000	-131,825,000
Federal land banks.....	1,150,000	738,700	-156,129,000	-145,804,800

See footnotes on page 15

MARCH 31, 1960
TABLE VII--CHANGES IN THE PUBLIC DEBT

(Includes exchanges)

Classification	This month	Corresponding month last year	Fiscal Year 1960 to date	Corresponding period fiscal year 1959
Increase (+) or decrease (-) in the gross public debt:				
Public issues:				
Marketable obligations:				
Certificates of indebtedness.....	-\$14,484,000	-\$3,531,488,000	-\$18,604,902,000	+\$1,510,294,400
Treasury bills.....	-3,967,361,000	+391,507,000	+5,159,264,000	+9,822,019,000
Treasury bonds.....	-19,027,600	+3,532,300	-122,833,600	-6,729,915,650
Treasury notes.....	+84,844,900	+120,384,950	+20,967,183,200	+4,989,209,400
Other.....	-15,530	-18,922	-239,027	-268,623
Total marketable obligations.....	-3,916,043,230	-3,016,082,672	+7,398,372,572	+9,591,338,526
Non-marketable obligations:				
Treasury bonds, investment series.....	-218,095,000	-140,318,000	-1,212,934,000	-929,841,000
United States savings bonds.....	-97,274,313	-140,756,347	-2,748,641,666	-969,364,609
Other.....	+52,710,075	+159,784,868	+191,710,594	+315,300,505
Total non-marketable obligations.....	-262,659,238	-121,289,479	-3,769,865,072	-1,583,905,103
Total public issues.....	-4,178,702,468	-3,137,372,152	+3,628,507,500	+8,007,433,422
Special issues.....	+422,630,000	+69,833,000	-1,498,419,000	-2,306,294,000
Other obligations.....	-854,892	-1,842,729	-9,510,835	-10,077,873
Change in gross public debt.....	-3,756,927,360	-3,069,381,881	+2,120,577,664	+5,691,061,549

TABLE VIII--EFFECT OF OPERATIONS ON PUBLIC DEBT

Budget surplus (-) or deficit (+).....	-\$3,157,383,812	-\$1,965,057,362	+\$2,654,289,320	+\$11,042,030,213
Excess of trust and other receipts (-) or expenditures (+).....	+160,145,769	+129,909,771	+1,776,443,852	+2,365,551,923
Excess of investments (+) or sales (-) of Government agencies in public debt securities (net).....	+385,787,007	+70,336,314	-1,129,358,780	-2,168,246,318
Excess of redemptions (+) or sales (-) of obligations of Government agencies in market (net).....	-103,754,425	-6,348,550	-577,574,925	+61,194,750
Increase (-) or decrease (+) in checks outstanding and deposits in transit (net) and other accounts....	-685,157,952	-284,466,093	²¹ +63,495,994	+71,622,341
Increase (-) or decrease (+) in public debt interest due and accrued.....	-308,697,165	-222,692,697	-416,100,678	-331,098,561
Increase (+) or decrease (-) in cash held outside Treasurer's account ²²	+74,588,225	+44,899,426	-89,254,467	-39,176,720
Increase (+) or decrease (-) in balance of Treasurer's account.....	-122,455,006	-835,962,689	-161,362,651	-5,310,816,077
Increase (+) or decrease (-) in public debt.....	-3,756,927,360	-3,069,381,881	+2,120,577,664	+5,691,061,549
Gross debt at beginning of period.....	290,583,412,103	285,103,661,176	284,705,907,078	276,343,217,745
Gross public debt at end of period.....	286,826,484,742	282,034,279,295	286,826,484,742	282,034,279,295
Guaranteed obligations of Government agencies, not owned by Treasury.....	138,311,525	118,760,625	138,311,525	118,760,625
Total public debt and guaranteed obligations.....	286,964,796,267	282,153,039,920	286,964,796,267	282,153,039,920
Deduct: Debt not subject to statutory limitation.....	408,805,774	420,743,577	408,805,774	420,743,577
Total debt subject to statutory limitation.....	286,555,990,493	281,732,296,343	286,555,990,493	281,732,296,343

See footnotes on page 15

TABLE IX--SUMMARY OF PUBLIC DEBT AND GUARANTEED OBLIGATIONS OUTSTANDING--MARCH 31, 1960
AND COMPARATIVE FIGURES FOR--MARCH 31, 1959

Title	March 31, 1960		March 31, 1959	
	Average interest rate ^b	Amount outstanding	Average interest rate	Amount outstanding
Public debt:				
Interest-bearing debt:				
Public issues:				
Marketable obligations:	Percent		Percent	
Treasury bills (regular series).....	^a 4.416	\$33,134,807,000	^a 2.991	\$27,735,419,000
Treasury bills (tax anticipation series).....	^a 4.969	4,018,216,000	3.199	4,498,458,000
Certificates of indebtedness (regular series).....	4.749	15,237,810,000	2.713	34,390,086,000
Certificates of indebtedness (tax anticipation series).....	.....	.....	.....	.....
Treasury notes.....	4.006	48,283,550,000	3.266	25,429,450,000
Treasury bonds.....	2.619	84,713,069,850	2.608	84,189,784,750
Other bonds.....	2.902	49,800,000	2.902	49,800,000
Total marketable obligations.....	3.523	185,437,252,850	2.799	176,292,997,750
Non-marketable obligations:				
United States savings bonds.....	3.281	47,753,887,034	2.953	50,980,068,480
Depository bonds.....	2.000	171,349,500	2.000	184,570,500
Treasury bonds, investment series.....	2.732	7,152,331,000	2.730	8,691,652,000
Total non-marketable obligations.....	3.206	55,077,567,534	2.918	59,856,290,980
Total public issues.....	3.450	240,514,820,384	2.829	236,149,288,730
Special issues:				
Canal Zone, Postal Savings System.....	.....	.....	2.000	300,000
Civil service retirement fund.....	2.585	9,022,156,000	2.518	8,252,952,000
Federal Deposit Insurance Corporation.....	2.000	720,800,000	2.000	711,500,000
Federal disability insurance trust fund.....	2.605	1,793,054,000	2.562	1,363,280,000
Federal home loan banks.....	1.500	164,800,000	1.500	164,800,000
Federal Housing Administration funds.....	2.000	60,102,000	2.000	71,437,000
Federal old-age and survivors insurance trust fund.....	2.572	15,666,558,000	2.542	17,199,274,000
Federal Savings and Loan Insurance Corporation.....	2.000	121,500,000	2.000	111,500,000
Foreign service retirement fund.....	3.954	28,288,000	3.953	25,661,000
Government life insurance fund.....	3.513	1,108,835,000	3.500	1,109,116,000
Highway trust fund.....	3.500	120,841,000	2.556	410,225,000
National service life insurance fund.....	3.020	5,764,148,000	3.000	5,605,319,000
Railroad retirement account.....	3.000	3,289,132,000	3.000	3,431,496,000
Unemployment trust fund.....	2.793	5,318,334,000	2.625	5,425,748,000
Veterans special term insurance fund.....	2.625	78,664,000	2.507	61,067,000
Total special issues.....	2.707	43,257,212,000	2.653	43,939,875,000
Total interest-bearing debt.....	3.336	283,772,032,384	2.801	280,088,963,730
Matured debt on which interest has ceased.....	.....	462,557,325	.....	602,854,583
Debt bearing no interest:				
International Monetary Fund.....	.....	2,181,000,000	.....	923,000,000
Other.....	.....	410,895,032	.....	419,460,981
Total gross public debt.....	.....	286,826,484,742	.....	282,034,279,295
Guaranteed obligations not owned by the Treasury:				
Interest-bearing debt.....	2.660	137,759,800	2.612	118,085,300
Matured debt on which interest has ceased.....	.....	551,725	.....	675,325
Total guaranteed obligations not owned by the Treasury.....	.....	138,311,525	.....	118,760,625
Total gross public debt and guaranteed obligations.....	.....	286,964,796,267	.....	282,153,039,920

^a Computed on true discount basis.

^b Beginning with the statement for December 31, 1958, the computed average interest rate on the public debt is based upon the rate of effective yield for issues sold at premiums or discounts. Prior to December 31, 1958, the computed average rate was based upon the coupon rates of the securities. This rate did not materially differ from the rate computed on the basis of effective yield. The Treasury, how-

ever, announced on November 18, 1958, that there may be more frequent issues of securities sold with premiums or discounts whenever appropriate. This "effective-yield" method of computing the average interest rate on the public debt will reflect more accurately the interest cost to the Treasury, and is felt to be in accord with the intent of Congress where legislation has required the use of such rate for various purposes.

TABLE X--SUPPLEMENTARY TABLE OF RECEIPTS AND EXPENDITURES OF PUBLIC ENTERPRISE (REVOLVING) FUNDS--MARCH 31, 1960

(Included in Table III on a net basis)

Classification	Fiscal year 1960 to date			Corresponding fiscal year 1959 Net receipts (-) or expenditures
	Receipts	Expenditures	Net receipts (-) or expenditures	
Executive Office of the President: Office of Civil and Defense Mobilization-- Civil defense procurement fund.....	\$116,214	\$45,227	-\$70,987	-\$127,301
Funds appropriated to the President: Expansion of defense production.....	41,321,180	167,661,817	126,340,636	217,064,346
Mutual security: Development loan fund.....	1,433,781	158,465,969	157,032,187	35,154,122
Foreign investment guaranty fund.....	1,159,760	131	-1,159,629	-1,128,840
Total--Funds appropriated to the President...	43,914,722	326,127,917	282,213,195	251,089,629
Independent Offices: Atomic Energy Commission--Defense production: guaranties.....	12,444	323	-12,121	-48,674
Export-Import Bank of Washington.....	705,466,458	359,030,425	-346,436,032	321,168,017
Farm Credit Administration: Federal Farm Mortgage Corporation.....	1,669,038	2,652	-1,666,386	-2,035,293
Federal inter. credit banks investment fund.....	.....	4,400,000	4,400,000	4,200,000
Production credit assns. investment fund.....	1,105,000	60,000	-1,045,000	155,000
Agricultural marketing revolving fund.....	8,459,400	.....	-8,459,400	-6,790,382
Total--Farm Credit Administration.....	11,233,438	4,462,652	-6,770,786	-4,470,675
Federal Home Loan Bank Board: Federal Savings and Loan Insurance Corp.....	36,082,808	920,747	-35,162,061	-29,174,137
Other.....	6,564,843	6,476,264	-83,579	13,015
National Science Foundation.....	.....	.....	-1,598	.....
Saint Lawrence Seaway Development Corporation..	3,973,367	9,199,211	5,225,843	13,118,160
Small Business Administration.....	91,815,504	133,955,353	42,139,849	75,560,893
Tennessee Valley Authority.....	194,152,523	204,395,560	10,243,037	195,522
United States Information Agency--Informational media guaranty fund.....	3,643,919	5,301,158	1,657,238	4,575,934
Veterans Administration.....	128,671,472	226,434,052	97,762,579	68,257,929
Total--Independent Offices.....	1,181,616,780	950,174,151	-231,442,629	449,195,987
General Services Administration: Real property activities.....	.....	.....	.....	-114,315
Defense materials activities.....	2,853,742	1,211,782	-1,641,959	-330,821
General activities.....	1,240,793	741,270	-499,522	-520,559
Total--General Services Administration.....	4,094,535	1,953,053	-2,141,481	-965,696
Housing and Home Finance Agency: Office of the Administrator: College housing loans.....	21,759,199	184,878,521	163,119,321	117,222,055
Liquidating programs.....	49,201,869	2,474,168	-46,727,701	-20,684,660
Urban renewal fund.....	81,252,400	144,545,116	63,292,715	52,000,315
Other.....	9,356,209	18,826,566	9,470,356	1,313,039
Federal National Mortgage Association: Loans for secondary market operations.....	.....	190,740,664	190,740,664	85,060,602
Management and liquidating functions.....	401,308,076	118,144,931	-283,163,144	-150,350,725
Special assistance functions.....	80,606,863	490,473,917	409,867,053	641,400,460
Federal Housing Administration.....	182,923,397	130,586,482	-52,336,914	-28,251,697
Public Housing Administration.....	116,363,587	217,023,635	100,660,048	82,395,943
Total--Housing and Home Finance Agency....	942,771,603	1,497,694,004	554,922,400	780,105,334
Agriculture Department: Commodity Credit Corporation: Price support, supply, and related programs and special milk ¹⁰	2,511,874,120	4,145,273,537	1,633,399,417	2,726,477,544
Special activities financed by Commodity Credit Corporation ¹¹	87,650,455	987,486,456	899,836,001	1,029,296,828
Federal Crop Insurance Corporation.....	13,043,231	12,143,360	-899,871	-12,304,704
Farmers' Home Administration: Disaster loans, revolving fund.....	38,937,804	20,922,532	-18,015,271	-30,530,672
Farm tenant-mortgage insurance fund.....	6,619,030	12,217,672	5,598,641	15,074,925
Total--Agriculture Department.....	2,658,124,641	5,178,043,558	2,519,918,917	3,728,013,920
Commerce Department: General administration.....	900	197	-702	-322
Maritime activities.....	6,037,293	4,527,267	-1,510,025	-901,138
Inland Waterways Corporation.....	2,987	1,268	-1,719	-679,670
Total--Commerce Department.....	6,041,180	4,528,733	-1,512,447	-1,581,131
Defense Department: Military functions: Secretary of Defense.....	39,423,051	53,302,252	13,879,201	10,899,778
Army.....	501,087	361,286	-139,800	-254,432
Navy.....	1,480,821	1,214,533	-266,288	-65,470
Total--Military functions.....	41,404,960	54,878,072	13,473,112	10,579,876

TABLE X--SUPPLEMENTARY TABLE OF RECEIPTS AND EXPENDITURES OF PUBLIC ENTERPRISE (REVOLVING) FUNDS--MARCH 31, 1960--Continued

Classification	Fiscal year 1960 to date			Corresponding fiscal year 1959 Net receipts (-) or expenditures
	Receipts	Expenditures	Net receipts (-) or expenditures	
Defense Department--Continued:				
Civil functions:				
Army:				
Panama Canal Company	\$72,463,351	\$66,874,696	-\$5,588,654	\$2,068,551
Defense production guaranties	202,331	20,203	-182,127	-439,049
Navy--Defense production guaranties	491,772	1,601,438	1,109,665	-8,066,636
Air Force--Defense production guaranties	6,510,374	6,307,115	-203,258	509,187
Total Civil functions	79,667,830	74,803,455	-4,864,375	-5,927,946
Total--Defense Department	121,072,790	129,681,527	8,608,736	4,651,929
Health, Education, and Welfare Department:				
Public Health Service--Operation of commissaries, narcotic hospitals	169,519	164,927	-4,591	2,332
Social Security Administration--Operating fund, Bureau of Federal Credit Unions	2,544,399	2,335,974	-208,424	-52,511
Total--Health, Education, and Welfare Department	2,713,918	2,500,902	-213,016	-50,179
Interior Department:				
Bureau of Indian Affairs:				
Loans to Indians	1,237,891	2,974,909	1,737,018	1,316,566
Hoonah Housing project liquidation	2,261	10,111	7,850	-3,910
Bureau of Reclamation:				
Upper Colorado River Basin fund	1,024,834	25,003,222	23,978,387	41,132,067
Ft. Peck project, Montana	528,787	601,356	72,568	-334,690
Bureau of Mines--Development and operation of helium properties	7,068,984	7,155,123	86,138	-1,292,619
Fish and Wildlife Service--Bureau of Commercial Fisheries	55,053	176,547	121,494	402,889
Office of Territories:				
Alaska Railroad	13,960,097	14,957,025	996,927	2,371,057
Other	228,496	175,008	-53,487	-108,928
Virgin Islands Corporation	2,571,707	2,539,472	-32,235	649,411
Total--Interior Department	26,678,114	53,592,777	26,914,662	44,131,845
Labor Department--Farm labor supply fund	4,416,585	2,777,510	-1,639,075	-2,364,856
Post Office Department--Postal fund	2,274,534,118	2,644,818,933	1 ³ 370,284,814	597,727,918
Treasury Department:				
Office of the Secretary:				
Reconstruction Finance Corp. liquidation	14,145,026	216,980	-13,928,046	-4,300,560
Civil defense loan program	149,616	26,497	-123,119	-127,194
Bureau of Accounts--Government losses in shipment fund	473	15,389	14,915	19,169
Office of the Treasurer--Check forgery insurance fund	151,212	143,869	-7,342	23,008
Total--Treasury Department	14,446,329	402,736	-14,043,592	-4,385,577
Total--Public enterprise funds	7,280,541,536	10,792,341,034	3,511,799,498	5,845,441,820

⁶Distribution between income taxes and employment taxes made in accordance with provisions of Sec. 201 of the Social Security Act as amended for transfer to the Federal Old-Age and Survivors Insurance Trust Fund and the Federal Disability Insurance Trust Fund.

⁷"Individual income taxes other" exclude \$61,000,000 estimated taxes on self-employed individuals classified as "Employment taxes: Federal Insurance Contributions Act and Self-Employment Contributions Act."

⁸Where no figures appear on certain lines there was either no activity reported or comparative figures are not available on account of changes in classification.

⁹Represents net cash transactions under provisions of Sec. 2(a)(3) of Public Law 85-141, approved August 14, 1957.

¹⁰Represents residual of gross receipts and expenditures after reduction for certain costs which are included in amounts shown for special activities.

¹¹Includes certain costs transferred from price support operations for which expenditures may have been made in prior years, in addition to adjustments for prior months' transactions.

¹²The greater part of Bureau of Public Roads expenditures are made from Highway trust fund, p. 10.

¹³Transactions cover the period July 1, 1959 through March 4, 1960, and are partially estimated.

¹⁴Gives effect to reimbursements collected for administrative support furnished to other agencies amounting to approximately \$37,142,870.

¹⁵Expenditures are stated on an accrual basis.

¹⁶Represents expenditure adjustments reported by Regional Disbursing Officers which have not yet been picked up in reports of other officers.

¹⁷Includes \$-111,753,246 transferred to miscellaneous receipts pursuant to Sec. 602(b) of P.L. 85-699, approved August 21, 1958.

¹⁸Beginning with January 1959, in accordance with Sec. 201(b) of the Farm Credit Act of 1956, the net transactions of the operating fund of the Federal Intermediate Credit Banks have been transferred from the trust fund and are shown under "Deposit fund accounts, Government-sponsored enterprises, Other."

¹⁹Includes \$99,935,300 due to reclassification. Also see footnote 18.

²⁰Under a revised classification, the security transactions of Government-sponsored enterprises are included in deposit fund accounts (net) and excluded from net sales or investments of Government agencies in public debt securities and net sales or redemptions of obligations of Government agencies in the market.

²¹Further breakdown of this classification is not available in time for publication in this statement.

²²Represents changes in cash on hand, in banks held outside the Treasurer's account, deposits in transit and cash payments not yet covered by vouchers processed through accounts.

**TABLE XI—COMPARATIVE STATEMENT OF BUDGET RECEIPTS AND EXPENDITURES
BY MONTHS OF THE FISCAL YEAR 1960**

(Figures are rounded in millions of dollars and may not add to totals.)

Classification	July	August	September	October	November	December	January	February	March	April	May	June	Cumulative thru March 1960	Comparable period F. Y. 1959
BUDGET RECEIPTS														
Internal Revenue:														
Individual income taxes withheld.....	\$1,239	\$4,223	\$2,264	\$1,211	\$4,345	\$2,371	\$860	\$4,835	\$2,541				\$23,888	\$21,285
Individual income taxes--other.....	364	123	1,837	257	99	362	2,144	884	791				6,860	6,394
Corporation income taxes.....	568	368	3,311	491	405	3,180	564	483	6,192				15,562	12,419
Excise taxes.....	971	1,027	1,007	977	936	1,031	794	954	1,044				8,740	8,045
Employment taxes.....	332	1,321	704	278	965	527	341	1,611	1,149				7,228	6,112
Estate and gift taxes.....	131	98	107	106	104	115	103	134	177				1,075	940
Internal revenue not otherwise classified.....	1	(*)	(*)	(*)	-1	-1	1	2	(*)				2	1
Customs.....	94	87	99	90	94	99	90	93	105				851	680
Miscellaneous receipts.....	237	172	224	217	205	666	528	294	219				2,760	2,250
Gross budget receipts.....	3,936	7,418	9,552	3,626	7,152	8,350	5,425	9,289	12,217				66,966	58,126
Deduct:														
Transfers to:														
Federal old-age and survivors insurance trust fund.....	279	1,112	588	235	793	429	267	1,132	986				5,822	4,819
Federal disability ins. trust fund....	32	123	63	24	89	47	31	112	92				612	579
Highway trust fund.....	192	237	201	198	219	233	218	264	191				1,954	1,618
Railroad retirement account.....	20	85	52	16	82	51	16	84	50				458	393
Refunds of receipts.....	167	181	161	129	72	7	-16	432	1,317				2,452	2,284
Total deductions.....	690	1,739	1,066	603	1,255	768	516	2,024	2,636				11,297	9,694
Net budget receipts F. Y. 1960.....	3,246	5,679	8,486	3,023	5,897	7,582	4,909	7,265	9,581				55,669	48,433
Comparable totals F. Y. 1959.....	2,946	4,838	7,208	2,769	4,962	6,180	4,528	6,576	8,426				48,433	.....
BUDGET EXPENDITURES														
Legislative Branch.....	10	7	14	10	11	13	9	9	10				93	89
The Judiciary.....	4	4	4	4	4	4	4	4	4				36	35
Executive Office of the President.....	4	4	5	7	4	5	4	5	3				41	45
Funds appropriated to the President:														
Military assistance.....	111	81	125	137	146	115	136	103	172				1,125	1,645
Economic assistance.....	115	109	119	127	137	151	131	134	149				1,173	1,154
Other.....	20	35	39	14	6	10	14	(*)	6				144	228
Independent Offices:														
Atomic Energy Commission.....	224	208	205	204	211	237	210	210	223				1,933	1,902
Veterans Administration.....	413	419	433	412	431	439	426	442	474				3,889	3,869
Other.....	52	132	94	-100	118	51	102	125	98				672	1,120
General Services Administration.....	17	30	42	38	25	45	22	32	39				290	270
Housing and Home Finance Agency.....	195	122	(*)	134	148	-59	17	-8	15				564	788
Agriculture Department.....	531	376	435	716	562	568	500	355	314				4,358	6,005
Commerce Department.....	43	51	30	187	189	97	40	-18	-70				550	280
Defense Department:														
Military functions:														
Office of Secretary of Defense.....	74	87	103	159	104	70	71	81	92				841	683
Department of the Army.....	753	807	770	785	780	871	758	764	823				7,111	7,024
Department of the Navy.....	931	892	931	971	895	1,171	846	879	1,011				8,526	8,631
Department of the Air Force.....	1,645	1,599	1,629	1,663	1,540	1,742	1,467	1,661	1,652				14,598	14,231
Civil functions.....	57	81	83	92	69	75	57	56	63				632	551
Health, Education, and Welfare Dept....	270	273	293	294	259	258	314	285	270				2,516	2,263
Interior Department.....	75	55	74	72	56	51	46	61	52				544	578
Justice Department.....	21	19	20	27	20	20	20	20	22				189	185
Labor Department.....	41	43	43	97	22	25	48	42	41				402	831
Post Office Department.....	64	59	46	19	31	-1	43	57	78				396	598
State Department.....	59	15	22	17	21	20	22	22	1				199	204
Treasury Department:														
Interest on the public debt.....	728	724	718	732	743	800	826	779	784				6,835	5,602
Interest on refunds of receipts etc....	r 7	r 10	7	8	5	12	5	9	9				71	56
Other.....	r 69	r 61	74	42	58	53	61	63	91				572	584
District of Columbia.....	27	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)				27	24
Unclassified expenditure transfers.....	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)				(*)	(*)
Total budget expenditures F. Y. 1960.....	6,557	6,305	6,357	6,868	6,598	6,844	6,199	6,170	6,424				58,324	59,475
Comparable totals F. Y. 1959.....	6,613	6,198	6,633	7,144	6,237	7,080	6,776	6,331	6,461				59,475	.....
Budget surplus (+) or deficit (-) F. Y. 1960.....	-3,311	-626	+2,129	-3,846	-701	+738	-1,290	+1,095	+3,157				-2,654	-11,042
Comparable totals F. Y. 1959.....	-3,667	-1,361	+575	-4,376	-1,274	-900	-2,248	+245	+1,965				-11,042

*Less than \$500,000.

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Source: Prepared by the United States Treasury Department on the basis of reports received from Govt. disbursing and collecting agencies

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Monthly Statement of Receipts and Expenditures of the United States Government

for the period from July 1, 1959 through April 30, 1960

(Cents omitted, therefore details will not add to totals)

TABLE I--SUMMARY

Year	Budget receipts and expenditures				Public debt (end of period) ^a	Balance in account of Treasurer, U. S. (end of period)
	Gross receipts	Net receipts	Net expenditures	Budget surplus (+) or deficit (-)		
Estimated 1961*.....	\$104,912,000,000	\$84,000,000,000	\$79,818,000,000	+\$4,184,000,000	\$280,000,000,000	\$5,350,000,000
Estimated 1960*.....	97,286,000,000	78,600,000,000	78,383,481,000	+216,519,000	284,500,000,000	5,350,000,000
Actual fiscal year 1960 (ten months)	74,434,019,598	60,742,996,889	64,365,188,020	-3,622,191,130	288,787,347,545	6,294,154,539
Actual fiscal year 1959..	83,904,266,060	68,270,252,714	80,697,239,466	-12,426,986,751	284,705,907,078	5,350,391,763
Actual fiscal year 1958..	83,973,500,309	69,116,717,311	71,936,171,353	-2,819,454,041	276,343,217,745	9,749,102,977
Actual fiscal year 1957..	83,675,321,469	71,028,649,978	69,433,078,427	+1,595,571,550	270,527,171,896	5,589,952,362

TABLE II--BUDGET SUMMARY--FISCAL YEAR 1960

Classification	Fiscal year 1960 to date			Net budget estimates fiscal year 1960*
	Gross receipts	Applicable deductions ¹	Net receipts ²	
BUDGET RECEIPTS				
Internal Revenue	\$70,312,366,324	\$13,675,060,802	\$56,637,305,522	\$73,414,000,000
Customs	942,157,171	14,241,338	927,915,833	1,176,000,000
Miscellaneous receipts	3,179,496,102	1,720,567	3,177,775,534	4,010,000,000
Total	74,434,019,598	13,691,022,708	60,742,996,889	78,600,000,000
BUDGET EXPENDITURES				
	Gross expenditures	Applicable receipts (deduct) ¹	Net expenditures ²	
Legislative Branch	\$103,400,381	.....	\$103,400,381	\$135,498,000
The Judiciary	40,738,330	.....	40,738,330	49,370,000
Executive Office of the President	44,984,185	\$117,279	44,866,906	66,604,000
Funds appropriated to the President:				
Mutual security--economic	1,312,894,117	3,006,973	1,309,887,143	1,550,000,000
Other	193,178,430	46,402,005	146,776,424	197,678,000
Independent Offices:				
Atomic Energy Commission	2,155,237,031	12,444	2,155,224,586	2,675,098,000
National Aeronautics and Space Adm.	304,913,223	.....	304,913,223	325,000,000
Veterans Administration	4,477,493,165	143,926,410	4,333,566,755	5,367,307,000
Other	1,610,430,469	1,114,893,488	495,536,981	1,125,285,000
General Services Administration	332,083,346	5,317,555	326,765,790	429,969,000
Housing and Home Finance Agency	1,480,533,868	1,045,199,493	435,334,375	360,888,000
Agriculture Department	7,474,138,366	2,790,863,635	4,683,274,731	5,705,964,000
Commerce Department	525,981,539	6,246,530	519,735,009	543,953,000
Defense Department:				
Military functions	34,425,924,416	46,789,899	34,379,134,516	40,945,000,000
Military assistance	1,260,183,852	.....	1,260,183,852	1,800,000,000
Civil functions	786,491,734	88,842,168	697,649,565	907,120,000
Health, Education, and Welfare Department.	2,843,594,923	2,951,784	2,840,643,138	3,416,680,000
Interior Department	616,806,922	28,791,276	588,015,646	743,836,000
Justice Department	216,186,987	.....	216,186,987	258,696,000
Labor Department	462,838,851	4,683,097	458,155,753	544,362,000
Post Office Department ⁴	3,256,087,992	2,791,052,574	465,035,417	604,400,000
State Department	212,244,737	.....	212,244,737	237,670,000
Treasury Department:				
Interest on the public debt	7,606,682,275	.....	7,606,682,275	9,300,000,000
Other	729,125,346	14,625,618	714,499,728	984,088,000
District of Columbia	27,788,000	.....	27,788,000	33,918,000
Unclassified expenditure transfers ⁵	-1,032,239	.....	-1,032,239	.....
Allowance for contingencies .....	.....	.....	.....	75,000,000
Total	72,498,910,257	8,133,722,237	64,365,188,020	78,383,481,000
Budget surplus (+) or deficit (-) .....	.....	.....	-3,622,191,130	+216,519,000

* From 1961 Budget Document released January 18, 1960.

¹ For details of deductions from receipts see Table III, and for details of deductions from expenditures see Table X.

² For details see Table III.

³ Includes net advances in amount of \$95,000,000 made to Highway trust fund; expected to be repaid by the end of the fiscal year.

⁴ Transactions cover the period July 1, 1959 through April 29, 1960 and are partially estimated.

⁵ Represents expenditure adjustments reported by Regional Disbursing Officers which have not yet been picked up in reports of other officers.

^a Includes debt not subject to statutory limitation, which on April 30, 1960 amounted to \$407,970,001. Statutory debt limit was changed by the Act approved June 30, 1959 from \$283 billion to \$285 billion. The limit, including temporary increases, was \$280 billion from February 26 to September 2, 1958; \$288 billion from September 2, 1958 to June 29, 1959; and \$290 billion on June 30, 1959. From July 1, 1959 to June 30, 1960, the limit is \$295 billion. Thereafter, it will revert to \$285 billion.

TABLE III--BUDGET RECEIPTS AND EXPENDITURES--APRIL 30, 1960

Classification	This month	Corresponding month last year	Fiscal Year 1960 to date	Corresponding period fiscal year 1959
RECEIPTS				
Internal Revenue:				
Individual income taxes:				
Withheld ⁶	7 \$770,098,231	\$968,877,869	7 \$24,657,745,430	\$22,254,012,250
Other ⁶	7 3,520,155,111	3,032,630,589	7 10,380,077,582	9,426,982,459
Total individual income taxes.....	4,290,253,342	4,001,508,459	35,037,823,012	31,680,994,710
Corporation income taxes.....	619,304,779	476,621,032	16,181,769,034	12,895,312,663
Excise taxes.....	945,103,137	852,210,937	9,685,187,722	8,897,049,336
Employment taxes:				
Federal Insurance Contributions Act and Self-Employment Contributions Act ⁶	7 838,616,707	540,089,502	7 7,272,546,883	5,938,412,004
Railroad Retirement Tax Act.....	17,027,630	16,165,947	474,933,494	409,679,260
Federal Unemployment Tax Act.....	2,338,556	1,431,972	338,345,627	321,762,296
Total employment taxes.....	857,982,893	557,687,422	8,085,826,004	6,669,853,561
Estate and gift taxes.....	243,385,059	178,725,477	1,317,885,717	1,118,654,799
Internal revenue not otherwise classified.....	1,492,990	840,542	3,874,831	1,845,811
Total internal revenue.....	6,957,522,204	6,067,593,872	70,312,366,324	61,263,710,883
Customs.....	90,928,482	84,692,523	942,157,171	764,930,588
Miscellaneous receipts:				
Interest, dividends and other earnings.....	106,759,763	50,267,086	1,577,405,266	815,915,248
Realization upon loans and investments.....	27,701,422	33,961,625	406,917,986	561,189,301
Recoveries and refunds.....	13,639,730	27,425,769	87,839,498	334,992,825
Sales of Government property and products.....	61,827,239	74,271,126	567,874,201	508,798,975
Seigniorage.....	4,977,827	5,508,724	45,287,562	31,642,759
Other.....	204,170,804	31,476,307	494,171,587	220,437,165
Total miscellaneous receipts.....	419,076,789	222,910,639	3,179,496,102	2,472,976,275
Gross budget receipts.....	7,467,527,476	6,375,197,035	74,434,019,598	64,501,617,747
Deduct:				
Transfers to:				
Federal old-age and survivors insurance trust fund ⁶	7 758,911,488	481,440,030	7 6,580,990,998	5,300,347,208
Federal disability insurance trust fund ⁶	7 79,705,218	58,649,471	7 691,555,884	638,064,796
Highway trust fund.....	202,000,000	148,400,000	2,155,585,874	1,766,548,198
Railroad retirement account.....	16,983,458	16,164,852	474,878,381	409,581,874
Total transfers to trust accounts.....	1,057,600,165	704,654,355	9,903,011,139	8,114,542,078
Refunds of receipts:				
Internal revenue.....	1,334,711,691	1,410,248,278	3,772,049,662	3,673,814,022
Customs.....	1,477,292	1,679,766	14,241,338	20,197,573
Other.....	194,122	193,781	1,720,567	2,083,679
Total refunds of receipts.....	1,336,383,107	1,412,121,826	3,788,011,569	3,696,095,275
Total deductions.....	2,393,983,272	2,116,776,181	13,691,022,708	11,810,637,354
Net budget receipts.....	5,073,544,203	4,258,420,853	60,742,996,889	52,690,980,393
EXPENDITURES ⁸				
Legislative Branch:				
Senate.....	2,062,772	1,999,642	21,492,001	20,436,626
House of Representatives.....	3,302,766	3,023,227	37,018,605	36,799,003
Architect of the Capitol.....	2,276,081	1,924,528	20,776,079	16,318,407
Botanic Garden.....	26,373	42,009	277,787	264,287
Library of Congress.....	471,808	1,063,368	10,523,356	10,424,344
Government Printing Office:				
General fund appropriations.....	1,221,819	1,416,979	12,701,802	12,133,663
Revolving fund (net).....	1,008,340	-2,515,139	610,747	-845,797
Total--Legislative Branch.....	10,369,962	6,954,617	103,400,381	95,530,535
The Judiciary:				
Supreme Court of the United States.....	129,303	137,452	1,494,242	1,432,585
Court of Customs and Patent Appeals.....	23,694	20,775	252,109	224,989
Customs Court.....	60,909	56,826	606,086	595,141
Court of Claims.....	82,558	60,558	675,458	666,717
Courts of appeals, district courts, and other judicial services.....	4,517,241	3,668,543	37,710,434	35,794,976
Total--The Judiciary.....	4,813,706	3,944,157	40,738,330	38,714,410

See footnotes on page 15

TABLE III--BUDGET RECEIPTS AND EXPENDITURES--APRIL 30, 1960--Continued

Classification	This month	Corresponding month last year	Fiscal Year 1960 to date	Corresponding period fiscal year 1959
EXPENDITURES--Continued				
Executive Office of the President:				
Compensation of the President	\$12,500	\$12,500	\$125,000	\$125,000
The White House Office	175,109	157,419	1,909,289	1,891,201
Special projects	87,182	92,995	959,202	1,117,268
Executive mansion and grounds	39,513	38,403	385,270	442,791
Bureau of the Budget	335,551	332,698	3,931,958	3,931,046
Council of Economic Advisers	27,757	25,640	321,402	317,978
National Security Council	85,085	76,336	642,329	639,105
Office of Civil and Defense Mobilization:				
Civil defense procurement fund (net)	1,509	-11,688	-69,477	-138,989
Other	3,504,625	3,598,320	36,638,795	41,030,314
President's Advisory Committee on Govt. Organization	2,252	4,293	29,598	51,120
Miscellaneous	6,420	7,397	-6,464	-27,740
Total--Executive Office of the President	4,277,509	4,334,316	44,866,906	49,379,096
Funds appropriated to the President:				
Disaster relief	-157,535	191,296	1,921,571	4,447,974
Emergency fund for the President, National Defense		114,145	259,984	309,998
Expansion of defense production (net)	1,722,372	6,256,757	128,063,009	223,321,103
Expenses of management improvement	635	4,152	72,104	94,080
President's special international program	1,347,468	509,895	5,796,391	6,509,412
Refugee relief	-13	-45	218	1,438
Transitional grants to Alaska	65,546		10,301,440	
Miscellaneous	127,329	-1,446	361,704	94,388
Total--Economic assistance	136,628,628	117,204,729	1,309,887,143	1,271,223,886
Total--Funds appropriated to the President				
139,734,431	124,279,484	1,456,663,567	1,506,002,285	
Independent Offices:				
Advisory Com. on Intergovernmental Relations	6,343		13,920	
Advisory Committee on Weather Control				-114
Alaska International Rail and Highway Commission	13,687	3,233	98,408	26,530
American Battle Monuments Commission	269,009	183,712	2,428,978	3,087,931
Atomic Energy Commission:				
Defense production guarantees (net)	54	18	-12,067	-48,655
Other	222,361,386	210,968,948	2,155,236,654	2,113,291,151
Central Intelligence Agency--construction	1,188,243	588,723	8,591,274	5,486,622
Civil Aeronautics Board	7,700,417	2,948,120	55,658,840	45,748,469
Civil Service Commission	1,539,698	1,721,920	18,326,463	19,968,707
Commission on Civil Rights	97,721	56,484	664,024	499,090
Com. on Increased Industrial Use of Agr. Products				16
Commission on International Rules of Judicial Procedure	20		24,997	
Export-Import Bank of Washington (net)	3,894,501	20,894,388	-342,541,530	342,062,406
Farm Credit Administration:				
Public enterprise funds (net):				
Federal Farm Mortgage Corporation fund	41	418	-1,666,344	-2,034,875
Federal intermediate credit banks investment fund	1,000,000	3,500,000	5,400,000	7,700,000
Production credit associations investment fund	-100,000		-1,145,000	155,000
Agricultural marketing revolving fund			-8,459,400	-6,790,382
Administrative expenses	189,335	235,054	1,843,260	1,809,530
Total--Farm Credit Administration	1,089,376	3,735,472	-4,027,483	839,273
Federal Aviation Agency	48,502,748	37,980,259	422,429,456	352,535,304
Federal Coal Mine Safety Board of Review	4,098	5,794	44,175	43,354
Federal Communications Commission	779,443	793,084	8,759,571	8,491,842
Federal Home Loan Bank Board (net):				
Federal Savings and Loan Insurance Corp. fund	5,823,050	-3,765,412	-29,339,010	-32,939,550
Other	339,983	153,063	251,403	166,079
Federal Mediation and Conciliation Service	295,546	308,719	3,239,716	3,387,446
Federal Power Commission	530,072	536,032	6,066,626	5,872,480
Federal Trade Commission	544,187	735,152	5,698,936	5,693,769
Foreign Claims Settlement Commission	34,933	72,746	353,625	526,221
General Accounting Office	2,902,363	2,966,981	32,209,508	34,062,808

Classification	This month	Corresponding month last year	Fiscal Year 1960 to date	Corresponding period fiscal year 1959
EXPENDITURES--Continued				
Independent Offices--Continued				
Historical and memorial commissions	\$12,611	\$44,339	\$322,967	\$297,188
Indian Claims Commission	13,931	13,813	147,313	141,158
Interstate Commerce Commission	1,574,653	1,466,670	16,235,214	16,393,305
Interstate Commission on Potomac River Basin .....	.....	.....	5,000	5,000
National Aeronautics and Space Administration	32,376,052	20,139,934	304,913,223	110,835,784
National Capital Housing Authority	4,991	2,846	37,117	28,129
National Capital Planning Commission	166,649	46,343	1,214,237	808,691
National Labor Relations Board	1,231,672	1,459,453	12,158,131	10,486,464
National Mediation Board	115,293	112,305	1,106,762	1,177,893
National Science Foundation:				
Research and development of rubber program (net) ..	.....	.....	-1,598	.....
Other	6,858,713	7,093,410	83,487,033	71,154,094
Outdoor Recreation Resources Review Commission....	49,307	4,895	408,306	32,133
Permanent Committee for Oliver Wendell Holmes Devise	10,000	.....	68,000	45,000
Renegotiation Board	206,069	328,082	2,332,147	2,623,372
River Basin Study Commissions	120,210	18,776	789,485	35,045
Saint Lawrence Seaway Development Corporation (net) .	392,978	1,497,868	5,618,822	14,616,029
Securities and Exchange Commission	649,981	593,537	6,768,575	6,663,787
Selective Service System	2,822,853	2,050,135	24,132,188	25,680,506
Small Business Administration:				
Public enterprise funds (net)	1,752,078	5,709,266	43,891,928	81,270,160
Salaries and expenses	1,430,481	1,272,933	947,911	773,405
Grants for research and management counseling	116,000	.....	1,166,660	.....
Smithsonian Institution	1,152,820	1,253,547	10,084,124	9,818,018
Subversive Activities Control Board	20,732	25,745	242,658	272,218
Tariff Commission	165,121	218,128	1,750,871	1,695,245
Tax Court of the United States	120,380	122,403	1,229,955	1,243,785
Tennessee Valley Authority (net)	-5,848,294	650,174	4,394,742	845,697
United States Information Agency:				
Informational media guarantee fund (net)	178,917	337,114	1,836,156	4,913,049
Other	7,619,650	7,006,553	86,210,362	83,565,795
Veterans Administration:				
Compensation, pensions, and benefit programs	332,055,966	351,676,809	3,263,846,827	3,339,309,371
Public enterprise funds (net)	22,159,425	9,737,570	119,922,005	77,995,499
Other	90,096,507	116,898,147	949,797,921	930,034,368
Total--Veterans Administration	444,311,899	478,312,526	4,333,566,755	4,347,339,239
Total--Independent Offices	795,542,650	810,668,252	7,289,241,546	7,701,561,388
General Services Administration:				
Real property activities:				
Public enterprise funds (net) .....	.....	.....	.....	-114,315
Intragovernmental funds (net)	-11,053,381	-8,626,630	-20,855,669	-18,969,069
Other	38,942,794	29,844,823	263,252,629	227,807,897
Personal property activities:				
Intragovernmental funds (net)	2,502,572	2,914,743	12,077,963	-5,214,983
Other	4,116,188	2,928,972	23,635,368	21,871,511
Records activities	1,253,181	774,752	7,998,700	7,683,549
Transportation and utilities activities	267,914	186,012	1,668,919	1,681,735
Defense materials activities:				
Public enterprise funds (net)	13,087	-558,837	-1,628,871	-889,659
Intragovernmental funds (net) .....	.....	.....	-201,640	.....
Strategic and critical materials	3,846,660	7,116,820	44,608,248	70,988,935
General activities:				
Public enterprise funds (net)	-1,201,317	-1,053,354	-1,700,840	-1,573,914
Intragovernmental funds (net)	-1,897,767	-2,248,211	-2,458,012	-2,740,418
Other	81,686	20,766	368,995	388,972
Total--General Services Administration.....	36,871,620	31,299,856	326,765,790	300,920,242
Housing and Home Finance Agency:				
Office of the Administrator:				
Public enterprise funds (net):				
College housing loans	11,869,618	18,271,425	174,988,939	135,493,480
Liquidating programs	-6,683,016	-1,945,462	-53,410,717	-22,630,123
Urban renewal fund	5,142,275	-4,055,971	68,434,991	47,044,343
Other	-445,683	555,983	9,024,673	1,869,023
Other	215,549	1,696,578	9,383,158	8,636,550
Federal National Mortgage Association (net):				
Loans for secondary market operations	-138,601,015	-61,078,497	52,139,649	23,982,105
Management and liquidating functions fund	-30,862,887	-22,991,229	-314,026,031	-173,341,954
Special assistance functions fund	12,818,287	146,345,881	422,685,341	787,746,342
Federal Housing Administration (net)	8,156,491	-6,981,338	-44,180,423	-35,233,036
Public Housing Administration (net):				
Low-rent public housing program	9,634,745	7,339,847	110,294,794	89,735,790
Administrative expenses .....	.....	.....	.....	1,119,496
Total--Housing and Home Finance Agency.....	-128,755,634	77,157,216	435,334,375	865,322,020

TABLE III--BUDGET RECEIPTS AND EXPENDITURES--APRIL 30, 1960--Continued

Classification	This month	Corresponding month last year	Fiscal Year 1960 to date	Corresponding period fiscal year 1959
EXPENDITURES--Continued				
Agriculture Department:				
Agricultural Research Service:				
Intragovernmental funds (net)	- \$23,006	\$48,142	\$26,542	-\$62,725
Other	10,692,126	14,811,161	149,790,720	150,336,193
Extension Service	1,206,338	1,323,014	62,324,905	61,892,853
Farmer Cooperative Service	65,299	112,336	421,373	501,890
Soil Conservation Service:				
Conservation operations	6,522,161	9,305,661	66,530,869	72,043,377
Flood prevention, watershed protection, and other ..	2,992,451	3,093,958	35,764,363	29,346,228
Great Plains conservation program	484,138	733,955	6,189,669	3,697,682
Agricultural Conservation Program Service:				
Agricultural conservation program	7,593,810	3,823,604	219,354,746	218,790,175
Emergency conservation measures	33,286	88,502	851,334	3,251,012
Agricultural Marketing Service:				
Marketing research and service	3,245,923	4,198,764	35,363,461	34,690,946
Payments to States and possessions	20,624	6,969	1,174,352	1,128,212
School lunch program	11,269,246	15,313,919	151,820,203	139,621,940
Removal of surplus agricultural commodities	12,392,019	6,291,976	75,111,176	138,481,139
Intragovernmental funds (net)	-93,043	-41,272	-107,351	-73,110
Other	54,541	77,382	593,139	581,487
Foreign Agricultural Service	418,763	352,551	5,342,940	3,481,405
Commodity Exchange Authority	68,666	101,521	747,832	791,825
Commodity Stabilization Service:				
Acreage allotments and marketing quotas	12,195,884	10,502,388	39,070,196	39,260,477
Soil bank program	6,663,764	9,210,737	310,890,086	757,091,428
Sugar act program	1,566,442	1,473,356	71,360,166	65,453,872
Intragovernmental funds (net)	-2,592,483	-16,890,759	-293,206	-23,883,361
Commodity Credit Corporation:				
Public enterprise funds (net):				
Price support, supply, and related programs and special milk ..	37,327,950	115,042,867	1,670,727,368	2,841,520,411
Special activities financed by Commodity Credit Corporation ¹⁰	151,120,359	123,218,732	1,050,956,361	1,152,515,560
Federal Crop Insurance Corporation:				
Administrative expenses	602,392	746,044	5,931,333	5,666,865
Federal Crop Insurance Corporation fund (net)	-220,549	-144,297	-1,120,420	-12,449,001
Rural Electrification Administration:				
Loans	22,882,066	27,260,637	269,612,058	251,655,119
Salaries and expenses	737,419	1,015,123	7,931,126	8,381,316
Farmers' Home Administration:				
Loans	23,707,308	24,559,213	244,373,629	247,218,228
Public enterprise funds (net):				
Disaster loans etc., revolving fund	1,324,558	1,064,708	-16,690,713	-29,465,964
Farm tenant-mortgage insurance fund	-466,848	677,185	5,131,793	15,752,110
Salaries and expenses	2,446,854	3,614,719	26,509,005	28,473,592
Office of the General Counsel	244,643	370,281	2,638,140	2,798,187
Office of the Secretary:				
Intragovernmental funds (net)	-54,553	96,902	-72,959	113,105
Other	216,467	310,778	2,360,354	2,489,056
Office of Information	97,353	122,765	967,901	1,300,747
Library	66,255	95,420	745,973	698,916
Forest Service:				
Intragovernmental funds (net)	190,685	224,946	-1,122,309	-1,326,299
Other	10,486,947	11,790,794	182,068,466	167,303,641
Total--Agriculture Department	325,486,270	374,004,695	4,683,274,731	6,379,068,547
Commerce Department:				
General administration:				
Public enterprise funds (net)	-193	.....	-895	-322
Other	400,497	179,450	2,353,264	2,318,651
Bureau of the Census	15,197,911	2,271,705	51,647,011	17,916,903
Coast and Geodetic Survey	1,944,836	1,304,323	13,951,162	12,730,034
Business and Defense Services Administration	942,052	645,593	5,099,530	6,007,658
Bureau of Foreign Commerce	493,631	347,965	4,548,331	4,993,825
Office of Business Economics	150,451	121,720	1,124,530	1,031,012
Maritime activities:				
Public enterprise funds (net)	-26,289	-208,874	-1,536,314	-1,110,013
Other	38,387,753	21,098,121	232,679,448	170,068,980
Inland Waterways Corporation (net)	611	.....	-1,107	-679,670
Patent Office	2,109,503	1,853,717	17,689,964	17,693,431
Bureau of Public Roads:				
Advances to highway trust fund (net)	-100,000,000	.....	95,000,000	.....
Other	3,248,584	3,023,330	38,533,470	37,997,328
National Bureau of Standards:				
Intragovernmental funds (net)	767,499	407,778	-1,891,024	-2,384,759
Other	1,344,213	1,482,920	14,528,329	10,711,137
Weather Bureau	4,808,599	3,004,111	46,009,306	37,954,574
Total--Commerce Department	-30,230,237	35,531,863	519,735,009	315,248,772

See footnotes on page 15

TABLE III--BUDGET RECEIPTS AND EXPENDITURES--APRIL 30, 1960--Continued

Classification	This month	Corresponding month last year	Fiscal Year 1960 to date	Corresponding period fiscal year 1959
EXPENDITURES--Continued				
Defense Department:				
Military functions:				
Military personnel:				
Office of Secretary of Defense	\$59,312,903	\$54,324,304	\$574,164,548	\$531,392,862
Department of the Army	316,657,823	309,948,989	3,269,261,532	3,168,982,799
Department of the Navy	255,693,962	272,570,830	2,657,791,030	2,714,636,762
Department of the Air Force	239,249,562	336,106,790	3,250,164,266	3,395,705,965
Total--Military personnel	870,914,251	972,950,913	9,751,381,377	9,810,718,388
Operation and maintenance:				
Office of Secretary of Defense	3,225,804	3,461,211	30,800,501	29,331,615
Department of the Army	258,827,957	291,473,297	2,687,808,157	2,789,624,566
Department of the Navy	229,348,778	235,766,060	2,265,314,735	2,310,765,438
Department of the Air Force	335,815,961	385,669,604	3,663,680,417	3,655,122,592
Total--Operation and maintenance	827,218,500	916,373,172	8,647,603,811	8,784,844,211
Procurement:				
Office of Secretary of Defense .....	.....	-302,779	893,713	2,523,068
Department of the Army	152,805,011	125,618,831	1,423,260,472	1,331,400,654
Department of the Navy	364,351,384	340,625,006	3,884,288,541	4,163,006,836
Department of the Air Force	712,877,308	754,316,100	7,472,484,536	7,124,819,232
Total--Procurement	1,230,033,704	1,220,257,158	12,780,927,264	12,621,749,790
Research, development, test and evaluation:				
Office of Secretary of Defense	19,668,658	23,211,104	263,934,749	162,936,473
Department of the Army	80,785,643	38,653,605	503,323,256	413,889,195
Department of the Navy	57,646,670	41,738,918	742,557,546	710,804,491
Department of the Air Force	102,421,913	72,300,029	856,587,582	685,729,704
Total--Research, dev., test and evaluation	260,522,886	175,903,656	2,366,403,135	1,973,359,863
Military construction:				
Office of Secretary of Defense	4,130,826	1,886,688	44,155,810	28,822,737
Department of the Army	18,676,815	229,053,649	229,232,493	345,208,840
Department of the Navy	15,737,099	27,512,217	231,587,145	261,665,779
Department of the Air Force	66,365,000	67,217,396	854,036,804	920,043,843
Total--Military construction	104,909,742	123,669,950	1,359,012,254	1,561,741,199
Revolving and management funds (net):				
Public enterprise funds:				
Office of Secretary of Defense	2,417,454	207,987	16,296,655	11,107,765
Department of the Army	20,446	-33,818	-119,354	-288,250
Department of the Navy	-79,968	-77,982	-346,256	-143,452
Intragovernmental funds:				
Department of the Army	-29,690,723	-27,452,848	-203,999,086	-259,456,666
Department of the Navy	33,617,599	86,273,204	-298,567,322	-525,391,988
Department of the Air Force	2,880,628	-4,128,105	-39,457,962	55,182,300
Total--Revolving and mgmt. funds	9,165,436	54,788,438	-526,193,326	-718,990,291
Total--Military functions	3,302,764,522	3,463,943,287	34,379,134,516	34,033,423,160
Military assistance:				
Office of Secretary of Defense:				
Repayment of credit sales ^{1,2}	-129,775	-60,000	-22,935,193	-23,464,667
Other	24,956,826	15,534,923	101,704,071	82,515,413
Department of the Army	48,092,195	77,020,328	565,735,916	854,823,144
Department of the Navy	14,697,807	29,591,680	184,199,783	193,128,171
Department of the Air Force	46,972,564	86,529,150	421,743,917	738,854,985
International Cooperation Administration	522,343	23,009	4,810,204	3,012,514
All other agencies	266,566	1,167,623	4,925,152	6,288,563
Total--Military assistance	135,378,528	209,806,715	1,260,183,852	1,855,158,125
Total--Military	3,438,143,050	3,673,750,002	35,639,318,369	35,888,581,285
Civil functions:				
Army:				
Corps of Engineers:				
Rivers and harbors and flood control	58,146,630	56,728,739	670,213,427	589,296,760
Intragovernmental funds (net)	1,039,486	174,083	-1,097,244	807,532
The Panama Canal:				
Canal Zone Government	1,982,236	1,749,567	18,047,825	16,176,366
Panama Canal Company:				
Public enterprise funds (net)	3,728,379	4,282,644	-1,860,275	6,351,196
Panama Canal Bridge	251,697	159,102	1,911,177	887,499
Defense production guarantees (net)	-17,756	-57,446	-199,884	-496,496
Payment of Texas City claims	40,912	.....	382,471	176,461
Other	988,992	929,356	9,859,425	8,992,546
Navy--defense production guarantees (net)	-70,053	-57,530	1,039,612	-8,124,166
Air Force:				
Defense production guarantees (net)	-463,445	61,379	-666,703	570,567
Other	1,268	5,025	19,734	17,398
Total--Civil functions	65,626,349	63,974,922	697,649,565	614,655,665
Total--Defense Department	3,503,769,399	3,737,724,925	36,336,967,935	36,503,236,951

TABLE III--BUDGET RECEIPTS AND EXPENDITURES--APRIL 30, 1960--Continued

Classification	This month	Corresponding month last year	Fiscal Year 1960 to date	Corresponding period fiscal year 1959
EXPENDITURES--Continued				
Health, Education, and Welfare Department:				
Food and Drug Administration	\$1,154,154	\$867,494	\$11,071,340	\$10,236,176
Freedmen's Hospital	225,232	249,130	2,683,594	2,736,955
Office of Education:				
Assistance for school construction	6,907,841	5,690,654	68,227,783	64,501,521
Defense educational activities	17,582,654	5,030,271	116,484,515	23,454,327
Payments to school districts	26,886,059	20,205,793	124,887,304	97,884,314
Other	3,123,623	2,797,551	59,077,476	54,092,396
Office of Vocational Rehabilitation	12,496,980	10,607,528	59,116,661	52,533,712
Public Health Service:				
Grants for hospital construction	12,563,619	15,151,407	118,065,248	114,251,073
National Institutes of Health	35,175,379	31,816,645	289,177,572	220,664,937
Operation of commissaries, narcotic hospitals (net) ..	290	3,445	-4,300	5,777
Other	15,807,506	16,463,364	204,636,921	193,431,902
Saint Elizabeths Hospital	218,850	-1,647,844	3,556,954	2,153,095
Social Security Administration:				
Grants to States for public assistance	186,597,648	166,720,271	1,721,256,505	1,648,849,108
Grants to States for maternal and child welfare	4,358,384	4,532,482	44,951,825	40,663,642
Operating fund, Bureau of Federal Credit Unions (net) ..	30,167	-13,800	-178,257	-66,312
Other	458,175	411,389	4,123,812	4,223,202
Special Institutions:				
American Printing House for the Blind .....	.....	.....	400,000	400,000
Gallaudet College	52,829	341,261	1,832,823	2,881,117
Howard University	618,093	524,853	5,581,353	5,318,947
Office of the Secretary:				
Intragovernmental funds (net)	-22,182	34,003	-63,000	7,436
Other	659,545	585,487	5,757,003	5,023,219
Total--Health, Education, and Welfare Dept.	324,894,856	280,371,392	2,840,643,138	2,543,246,553
Interior Department:				
Departmental offices	494,540	802,635	4,482,690	9,758,372
Commission of Fine Arts	2,907	4,394	33,808	33,620
Bonneville Power Administration	1,942,986	2,313,622	21,562,729	23,401,475
Southeastern Power Administration	18,701	55,115	286,371	451,232
Southwestern Power Administration	399,870	440,768	5,036,607	3,544,406
Bureau of Land Management	2,011,792	2,701,499	79,540,903	71,605,223
Bureau of Indian Affairs:				
Public enterprise funds (net):				
Revolving fund for loans	61,924	169,947	1,798,942	1,486,514
Other .....	.....	-87	7,850	-3,998
Other	9,139,443	11,233,969	101,809,619	99,916,392
Bureau of Reclamation:				
Public enterprise funds (net):				
Upper Colorado River Basin fund	2,621,282	4,127,086	26,599,669	45,259,154
Continuing fund for emergency expenses, Fort Peck project, Montana	63,845	62,047	136,414	-272,642
Other	11,626,825	15,186,055	146,293,373	166,187,680
Geological Survey	3,642,586	4,600,496	34,604,485	37,063,803
Bureau of Mines:				
Development and operation of helium properties (net) ..	64,122	-111,606	150,261	-1,404,225
Other	2,283,577	5,431,600	29,336,135	30,644,428
National Park Service	4,215,391	5,516,416	60,928,710	74,302,803
Fish and Wildlife Service:				
Office of Commissioner of Fish and Wildlife	27,964	36,189	292,576	378,787
Bureau of Sport Fisheries and Wildlife	3,762,089	5,539,334	42,686,151	42,058,813
Bureau of Commercial Fisheries:				
Public enterprise funds (net)	70,149	67,662	191,643	470,551
Other	1,019,338	1,346,626	13,579,712	13,243,729
Office of Territories:				
Public enterprise funds (net):				
Alaska Railroad revolving fund	73,045	262,315	1,069,973	2,633,372
Other	-11,104	-5,618	-64,592	-114,546
Other	256,792	328,418	15,132,763	14,706,713
Virgin Islands Corporation (net)	395,930	394,258	363,695	1,043,669
Office of the Secretary	209,524	424,089	2,155,149	2,263,303
Total--Interior Department	44,393,529	60,927,236	588,015,646	638,658,633
Justice Department:				
Legal activities and general administration	4,323,896	3,554,929	37,016,247	37,190,640
Federal Bureau of Investigation	12,972,555	8,601,431	94,605,032	89,587,487
Immigration and Naturalization Service	6,043,603	4,458,765	45,745,927	44,959,630
Federal Prison System:				
Federal Prison Industries, Inc. (net)	-8,953	-273,052	-981,860	-3,243,365
Other	4,284,917	3,693,506	39,801,641	36,694,719
Total--Justice Department	27,616,018	20,035,580	216,186,987	205,189,113
Labor Department:				
Office of the Secretary	183,523	158,498	1,283,484	1,456,733
Labor-mgmt. reporting and disclosure activities	465,013	.....	1,688,485	.....
Office of the Solicitor	158,828	205,324	2,251,052	2,299,724
Bureau of Labor Standards	163,551	90,272	1,944,291	1,050,759
Bureau of Veterans' Reemployment Rights	42,173	39,795	479,379	511,423
Bureau of Apprenticeship and Training	298,492	305,403	3,327,033	3,524,950

Classification	This month	Corresponding month last year	Fiscal Year 1960 to date	Corresponding period fiscal year 1959
EXPENDITURES--Continued				
Labor Department--Continued				
Bureau of Employment Security:				
Grants to States for unemployment compensation and employment service administration	\$32,218,121	\$24,326,377	\$273,791,451	\$251,266,854
Unemployment compensation for Federal employees and ex-servicemen	15,264,499	21,046,095	109,150,372	132,777,498
Farm labor supply fund (net)	-113,271	-164,093	-1,752,347	-2,528,949
Temporary unemployment compensation	746,296	24,687,575	-13,194,520	431,910,042
Other	5,260,167	687,810	7,935,039	7,696,018
Bureau of Employees' Compensation	1,019,194	5,649,033	52,572,368	61,878,438
Bureau of Labor Statistics	24,904	556,254	8,688,673	7,051,703
Women's Bureau	842,644	39,510	411,602	443,977
Wage and Hour Division		852,010	9,579,387	10,063,714
Total--Labor Department	56,574,138	78,479,867	458,155,753	909,402,888
Post Office Department:				
Payment for public services	5,765,000	.....	31,600,000	.....
Public enterprise fund (net)--Postal fund	63,150,602	37,679,303	433,435,417	635,407,222
Total--Post Office Department	68,915,602	37,679,303	465,035,417	635,407,222
State Department:				
Administration of foreign affairs:				
Salaries and expenses	10,216,545	12,200,656	101,681,286	106,366,153
Acquisition, oper. and main. of buildings abroad	1,509,273	1,586,359	14,498,325	14,263,362
Payt. to Foreign Service retirement and disability fund	247,737	361,188	2,360,000	2,025,000
Intragovernmental funds (net)	16 -4,272,835	16 -3,252,743	-551,998	-489,947
Other			14,659,987	20,912,612
International organizations and conferences:				
Contributions to international organizations	401,173	5,862	47,613,502	41,133,324
Other	277,169	196,499	3,141,504	3,035,536
International commissions	346,460	470,876	5,633,517	6,144,769
Educational exchange	3,896,540	2,917,057	19,930,032	17,882,569
Other	194,532	140,854	3,278,578	7,618,435
Total--State Department	12,816,597	14,626,612	212,244,737	218,891,816
Treasury Department:				
Office of the Secretary:				
Investment in Inter-American Development Bank .....	.....	.....	450,000	.....
Public enterprise funds (net):				
Reconstruction Finance Corp. liquidation fund	-148,992	-4,938,151	-14,077,038	-9,238,711
Civil defense program fund	-6,154	-7,340	-129,274	-134,535
Intragovernmental funds (net) .....	.....	.....	4,741	-10,259
Other	250,217	343,521	2,850,418	2,907,479
Bureau of Accounts:				
Interest on uninvested funds	13,755	614,429	8,957,602	8,021,871
Payment to unemployment trust fund .....	.....	.....	.....	19,404,466
Claims, judgments and relief acts	4,773,954	317,252	10,332,271	20,088
Government losses in shipment fund (net)	392	919	15,308	18,838,727
Salaries and expenses	4,045,579	1,690,994	22,700,901	39,258,350
Bureau of the Public Debt	2,560,037	3,792,242	38,766,247	21,432
Office of the Treasurer:				
Check forgery insurance fund (net)	3,954	-1,575	-3,387	14,404,933
Other	1,524,196	1,661,103	13,749,133	.....
Bureau of Customs:				
Intragovernmental funds (net)	174,343	.....	-492,710	46,210,786
Other	4,116,992	6,112,924	45,556,257	.....
Internal Revenue Service:				
Interest on refunds of taxes	5,022,376	4,347,151	66,741,663	53,314,323
Payments to Puerto Rico for taxes collected	32,422	2,078,314	16,738,031	17,155,791
Salaries and expenses	29,001,492	41,347,745	302,338,545	311,423,495
Bureau of Narcotics	306,996	438,298	3,384,453	3,451,590
United States Secret Service	421,462	567,987	4,680,925	4,571,431
Bureau of the Mint	450,060	553,101	4,641,733	4,359,811
Bureau of Engraving and Printing (net)	545,364	796,950	1,122,029	1,093,600
Coast Guard:				
Intragovernmental funds (net)	-2,307	-157,737	-2,834,069	2,072,106
Other	18,899,954	17,534,669	189,005,944	180,405,090
Interest on the public debt:				
Public issues ¹⁷	674,963,918	555,047,999	6,623,424,583	5,262,792,043
Special issues ¹⁷	97,116,150	96,467,319	983,257,691	991,111,543
Total--Treasury Department	844,066,168	728,608,121	8,321,182,003	6,971,455,457
District of Columbia:				
Federal payment to District of Columbia .....	.....	.....	27,218,000	22,860,600
Loans to District of Columbia for capital outlay	550,000	700,000	550,000	2,250,000
Unclassified expenditure transfers¹⁸	-260,578	118,110	-1,032,239	-311,177
Total budget expenditures	6,041,446,012	6,427,445,610	64,365,188,020	65,902,035,368
Budget surplus (+) or deficit (-)	-967,901,809	-2,169,024,756	-3,622,191,130	-13,211,054,968

TABLE IV--TRUST AND OTHER RECEIPTS AND EXPENDITURES--APRIL 30, 1960

Classification	This month	Corresponding month last year	Fiscal Year 1960 to date	Corresponding period fiscal year 1959
RECEIPTS				
Legislative Branch:				
Payments from general fund			\$89,894	\$82,947
Other	\$79,470	\$154,817	837,473	1,835,228
The Judiciary:				
Judicial survivors annuity fund:				
Contributions	45,132	39,546	420,511	376,188
Interest on investments	39		30,490	24,840
Funds appropriated to the President	9,231,809	49,555,392	96,897,690	202,956,049
Independent Offices:				
Civil Service Commission:				
Civil service retirement and disability fund:				
Deductions from employees' salaries, etc.	60,610,516	60,706,759	626,935,729	622,483,863
Payments from other funds:				
Employing agency contributions	60,949,428	60,771,075	626,944,480	622,446,636
Federal contribution				5,008,633
Voluntary contributions, donations, etc.	627,653	898,531	8,452,236	10,818,932
Interest and profits on investments	2,797,612	2,622,302	26,391,458	21,780,750
Railroad Retirement Board:				
Railroad retirement account:				
Transfers (Railroad Act taxes):				
Appropriated	10,563,227	11,443,384	469,803,896	403,165,424
Unappropriated	6,420,230	4,721,468	5,074,485	6,416,450
Fines and penalties			100	
Interest and profit on investments	3,494,126	2,891,507	19,243,108	12,891,454
Interest on advances to railroad unemployment insurance account			483,811	
Repayment of advances to railroad unemployment insurance account			62,750,000	
Payment from Fed. old-age and survivors insur. and Fed. disability insurance trust funds			282,048,000	124,441,000
Unemployment insurance administration fund				-476,642
Veterans Administration:				
Government life insurance fund:				
Premiums and other receipts	1,000,914	2,082,732	18,741,284	20,631,717
Interest on investments	30,566	84,863	23,042,152	607,849
National service life insurance fund:				
Premiums and other receipts	38,027,214	37,920,806	383,312,708	378,682,546
Payments from general and special funds	664,588	920,854	8,550,693	10,168,798
Interest on investments	16	191,917	101,191,792	901,315
Other	168,652	110,950	1,385,861	1,338,629
Other Independent Offices	16,857	4,354	384,427	65,621
General Services Administration	22,934	28,493	55,187	56,364
Agriculture Department	3,871,929	2,873,030	35,287,169	29,981,143
Commerce Department:				
Highway trust fund:				
Transfers (Highway Revenue Act of 1956)	202,000,000	148,400,000	2,155,585,874	1,766,548,198
Advances from general fund			359,000,000	
Interest on investments	43,519	287,203	1,041,354	9,263,897
Other	1,027,220	1,000,323	72,270,757	10,506,890
Defense Department:				
Military functions	126,981	71,345	5,535,955	616,917
Civil functions:				
Payments from general fund			2,057,035	1,937,629
Other	928,500	1,766,588	15,435,422	18,508,544
Health, Education and Welfare Department	3,995	2,288	88,847	78,107
Interior Department:				
Indian tribal funds	9,130,435	4,923,306	57,830,670	65,121,843
Payments from general fund	13,989	614,429	6,547,103	10,542,432
Other	628,134	1,030,173	8,033,819	9,501,104
Labor Department:				
Transfer from unemployment trust fund				-6,772
Other	1,907	3,305	65,149	82,025
State Department:				
Foreign Service retirement and disability fund:				
Deductions from salaries and other receipts	297,276	263,358	2,142,097	1,756,098
Payments from general fund			2,360,000	2,025,000
Interest on investments	10,000	9,161	53,248	49,712
Other	6,425	10,020	310,064	699,310
Treasury Department:				
Federal disability insurance trust fund:				
Transfers from general fund receipts	79,705,218	58,649,471	691,555,884	638,064,796
Deposits by States	2,262,381	69,794	39,533,159	41,141,729
Payments from railroad retirement account			21,980,000	
Interest on investments	245,287	491,046	24,340,013	16,898,398
Federal old-age and survivors ins. trust fund:				
Transfers from general fund receipts	758,911,488	481,440,030	6,580,990,998	5,300,347,208
Deposits by States	15,730,103	145,337,529	460,005,032	473,869,257
Interest on investments	16,505,878	22,444,798	307,463,242	332,056,829
Interest payments by railroad ret. account				
Other	10,131	6,651	839,173	565,416
Unemployment trust fund:				
Deposits by States	149,007,184	155,312,582	1,479,885,385	1,169,218,899
Fed. unempl. acct. (payts. from general fund)				
Less Transfer of receipts to Labor				-6,772
Railroad unemployment insurance account:				
Deposits by Railroad Retirement Board	883,580	829,623	114,685,656	73,719,858
Advances from railroad retirement account	13,195,000		175,515,000	

See footnotes on page 15

Classification	This month	Corresponding month last year	Fiscal Year 1960 to date	Corresponding period fiscal year 1959
RECEIPTS--Continued				
Treasury Department--Continued				
Unemployment trust fund--Continued				
Railroad unemployment insurance acct.--Continued				
Transfer of receipts from railroad unemployment insurance administration fund	\$49,769	\$59,167	\$6,755,976	\$6,839,916
Interest on investments	12,030,906	11,709,484	110,737,623	113,000,950
Other	1,460,071	1,243,086	19,531,830	10,205,606
District of Columbia:				
Revenues from taxes, etc	25,196,609	27,032,817	172,303,266	161,023,111
Payments from general fund:				
Federal contribution .....	.....	.....	27,218,000	22,860,600
Loans for capital outlay .....	.....	700,000	.....	2,250,000
Other loans and grants	1,763,022	688,296	16,650,638	30,184,500
Total trust fund receipts	1,489,759,647	1,302,418,672	15,736,682,926	12,766,170,535
Increment from reduction in weight of gold dollar	317	492	3,683	¹⁹ -111,747,387
Total receipts	1,489,759,965	1,302,419,164	15,736,686,609	12,654,423,148
EXPENDITURES				
Legislative Branch	100,018	147,672	1,048,699	1,151,414
The Judiciary--Judicial survivors annuity fund	20,407	27,413	282,779	276,528
Funds appropriated to the President	14,072,817	26,101,760	131,333,218	185,204,741
Independent Offices:				
Civil Service Commission:				
Civil service retirement and disability fund	76,196,579	70,647,009	736,722,112	647,577,311
Employees life insurance fund (net)	665,854	-1,845,034	-42,883,415	-44,986,701
Farm Credit Administration:				
Federal intermediate credit banks .....	.....	.....	.....	²⁰ 55,358,929
National Capital Housing Authority (net)	184,775	1,014,721	2,265,247	-5,407,854
Railroad Retirement Board:				
Railroad retirement account:				
Administrative expenses	873,412	914,265	7,506,025	7,818,996
Benefit payments, etc	79,393,003	67,459,435	755,915,031	633,910,868
Payment to Federal old-age and survivors and Fed. disability insurance trust funds .....	.....	.....	21,980,000	.....
Advances to railroad unempl. insurance account	13,195,000	.....	175,515,000	.....
Veterans Administration:				
Government life ins. fund-Benefits, refunds, etc	6,754,571	6,096,539	69,103,616	65,236,476
National service life insurance fund-Benefits, refunds and dividends	52,242,126	51,281,899	482,355,713	465,753,601
Other	151,503	260,191	1,731,969	2,834,145
Other Independent Offices	23,511	91,392	540,630	-3,298
General Services Administration:				
Trust enterprise funds (net)	-4,642	1,326	-24,060	4,820
Other	7,536	4,232	41,774	131,278
Housing and Home Finance Agency:				
Federal National Mortgage Association:				
Loans for secondary market operations (net)	138,601,015	61,078,497	-52,139,649	-23,982,105
Other (net)	12,404,093	30,386,006	756,265,015	111,453,792
Agriculture Department:				
Trust enterprise funds (net)	824,781	728,273	532,450	6,462,778
Other	2,820,454	3,372,216	30,102,622	32,057,514
Commerce Department:				
Highway trust fund:				
Federal-Aid Highway Act of 1956	121,979,577	184,735,224	2,510,847,340	2,273,457,163
Repayment of advances to general fund	100,000,000	.....	264,000,000	.....
Interest payment on advances from general fund	1,654,478	.....	3,223,026	.....
Refunds of taxes .....	.....	.....	97,899,515	95,032,091
Other	2,181,270	1,100,761	25,413,038	10,369,182
Defense Department:				
Military functions	250,784	52,635	7,074,730	627,052
Civil functions:				
Trust enterprise funds (net)	-12,250	940	-4,817	-8,811
Other	1,067,772	1,142,933	14,220,177	16,076,392
Health, Education and Welfare Department	12,269	6,354	132,171	60,308
Interior Department:				
Indian tribal funds	4,994,289	2,276,219	59,614,349	49,847,155
Other	819,087	769,331	8,529,454	7,666,012
Justice Department	-17,784	213,317	2,945,939	6,838,449
Labor Department:				
Bureau of Employment Security .....	.....	2,130	-8	414,034
Other	22,027	59,126	66,278	141,566
State Department:				
Foreign Service retirement and disability fund	279,544	270,481	2,763,366	2,470,126
Other	20,284	86,220	365,028	646,262
Treasury Department:				
Federal disability insurance trust fund:				
Administrative expenses--reimbursement to Federal old-age and survivors ins. trust fund .....	.....	.....	29,505,953	17,967,373
Payments to general fund:				
Administrative expenses	248,409	270,285	2,643,422	3,343,437
Refunds of taxes .....	.....	.....	9,750,000	9,750,000
Benefit payments	47,479,178	31,945,015	436,485,039	265,906,695

TABLE IV--TRUST AND OTHER RECEIPTS AND EXPENDITURES--APRIL 30, 1960--Continued

Classification	This month	Corresponding month last year	Fiscal Year 1960 to date	Corresponding period fiscal year 1959
EXPENDITURES--Continued				
Treasury Department--Continued				
Federal old-age and survivors insurance trust fund:				
Adm. exp-Bu. of Old-Age and Surv. Insurance	\$13,662,790	\$13,626,589	\$149,716,957	\$145,268,247
Reimbursement for adm. expenses from Federal disability insurance trust fund .....	.....	.....	-28,781,908	-17,526,473
Payments to general fund:				
Administrative expenses	3,223,876	3,041,917	32,977,264	32,623,573
Refunds of overpayment of payroll tax receipts .....	.....	.....	79,440,000	73,680,000
Payment to Railroad Retirement Board .....	.....	.....	282,048,000	124,441,000
Benefit payments	885,906,538	816,870,989	8,483,082,022	7,398,667,132
Construction	233,200	983,399	11,182,829	9,268,837
Unemployment trust fund:				
Railroad unemployment insurance account:				
Administrative expenses	632,684	322,359	7,948,497	7,951,430
Benefit payments	14,388,771	15,235,622	252,559,492	206,670,865
Repayment of advances to railroad retirement acct. ....	.....	.....	62,750,000	.....
Payment of interest on advances .....	.....	.....	483,811	.....
State accounts--withdrawals by States	243,358,379	221,774,500	1,956,581,279	2,498,108,105
Other	1,998,776	965,828	44,370,690	8,660,490
District of Columbia	19,283,118	24,202,680	215,971,614	225,885,956
Deposit fund accounts (net):				
District of Columbia	168,851	-35,711	-11,859	550,249
Government sponsored enterprises:				
Investments in public debt securities, net investment (+) or sales (-)	-201,725,000	-173,750,000	+136,081,000	-123,862,700
Sales and redemptions of obligations in market, net sales (-) or redemptions (+)	+155,227,500	-93,708,800	-386,051,500	²⁰ -688,458,600
Other	45,622,106	234,731,636	249,381,298	774,614,402
Indian tribal funds	839,895	2,441,216	1,594,778	15,735,608
Other	204,195,378	297,828,351	-15,099,930	29,049,427
Total trust and deposit fund expenditures	2,066,522,629	1,905,229,380	18,089,893,126	15,622,785,287
Payment of melting losses on gold .....	.....	.....	.....	.....
Total expenditures	2,066,522,629	1,905,229,380	18,089,893,126	15,622,785,287
Excess of trust and other receipts (+) or expenditures (-)	-576,762,664	-602,810,215	-2,353,206,516	-2,968,362,138

TABLE V--INVESTMENTS OF GOVERNMENT AGENCIES IN PUBLIC DEBT SECURITIES (NET)

(Including certain guaranteed securities)

Trust accounts, etc:				
Federal disability insurance trust fund	\$34,625,000	\$28,730,000	\$299,247,083	\$400,975,970
Employees' life insurance fund	1,904,000	1,606,000	46,166,500	45,489,000
Federal employees' retirement funds	39,830,000	48,885,000	541,764,000	647,944,000
Federal intermediate credit banks .....	.....	.....	.....	²¹ -99,520,300
Federal old-age and survivors insurance trust fund	-65,766,000	-295,289,725	-1,562,999,229	-1,647,920,919
Highway trust fund	-14,591,000	-45,700,000	-322,964,000	-457,701,000
Judicial survivors annuity fund .....	.....	.....	175,500	103,500
Railroad retirement account	-80,838,000	-55,358,000	-133,510,000	-106,450,000
Unemployment trust fund	-185,464,000	-156,902,000	-493,387,039	-1,393,197,780
Veterans' life insurance funds:				
Government life insurance fund	-5,000,000	-3,000,000	-23,400,000	-42,000,000
National service life insurance fund	-9,000,000	-8,000,000	13,600,000	-68,000,000
Other	5,081,750	-1,684,400	38,887,155	-10,321,965
Public enterprise funds:				
Federal Housing Administration:				
Public debt securities	-26,555,000	-11,200,000	50,357,000	40,315,000
Guaranteed securities .....	.....	.....	.....	-5,244,050
Federal Savings and Loan Insurance Corp.	-9,500,000	6,000,000	25,500,000	8,650,000
Federal National Mortgage Association:				
Public debt securities	8,591,000	.....	8,591,000	.....
Guaranteed securities	8,633,800	-679,100	17,767,150	13,232,250
Tennessee Valley Authority .....	.....	.....	54,289,000	.....
Other	1,591,350	1,392,250	14,100,000	14,200,000
Net investments, or sales (-)	-296,457,100	-491,199,975	-1,425,815,880	-2,659,446,294
MEMORANDUM				
(Included in Table IV)²²				
Government sponsored enterprises:				
Banks for cooperatives .....	.....	.....	.....	.....
Federal Deposit Insurance Corporation	4,000,000	-23,200,000	119,496,000	85,300,000
Federal home loan banks	-205,725,000	-153,550,000	14,860,000	-313,598,000
Federal intermediate credit banks .....	.....	3,000,000	1,725,000	²¹ 103,535,300
Federal land banks .....	.....	.....	.....	900,000

See footnotes on page 15

12 TABLE VI--SALES AND REDEMPTIONS OF OBLIGATIONS OF GOVERNMENT AGENCIES IN MARKET (NET)

Classification	This month	Corresponding month last year	Fiscal Year 1960 to date	Corresponding period fiscal year 1959
Public enterprise funds:				
Guaranteed by the United States:				
Federal Farm Mortgage Corporation.....	\$100	\$3,900	\$17,800	\$24,900
Federal Housing Administration	6,572,900	12,148,050	-20,294,000	-5,441,800
Home Owners' Loan Corporation	9,225	4,475	42,050	33,300
Not guaranteed by the United States:				
Federal National Mortgage Association (management and liquidation program) .....	.....	1,000	6,000	6,407,000
Home Owners' Loan Corporation .....	.....	.....	450	3,775
Trust enterprise funds:				
Guaranteed by the United States:				
District of Columbia stadium fund .....	.....	.....	-380,000	.....
Not guaranteed by the United States:				
Federal intermediate credit banks .....	.....	.....	.....	57,540,000
Federal National Mortgage Association (secondary market operations)	-149,885,000	-90,025,000	-700,270,000	-75,240,000
Net redemptions, or sales (-)	-143,302,775	-77,867,575	-720,877,700	-16,672,825
MEMORANDUM ²² (Included in Table IV)				
Government sponsored enterprises:				
Not guaranteed by the United States:				
Banks for cooperatives	19,455,000	6,010,000	-55,965,000	-53,020,000
Federal home loan banks	246,640,000	26,465,000	-102,570,000	-231,625,000
Federal intermediate credit banks	-63,755,000	-40,360,000	-24,275,000	-172,185,000
Federal land banks	-47,112,500	-85,823,800	-203,241,500	-231,628,600

TABLE VII--CHANGES IN THE PUBLIC DEBT

(Includes exchanges)

Increase (+) or decrease (-) in the gross public debt:				
Public issues:				
Marketable obligations:				
Treasury bills	-\$36,651,000	\$2,017,582,000	+\$5,122,613,000	\$11,839,601,000
Certificates of indebtedness	+5,941,000	-39,213,000	-18,598,961,000	+1,471,081,400
Treasury notes	+2,287,804,650	+1,772,905,700	+23,254,987,850	+6,762,115,100
Treasury bonds	+423,069,900	+608,590,350	+300,136,300	-6,121,325,300
Other	-13,222	-51,400	-252,250	-320,024
Total marketable obligations	+2,680,151,327	+4,359,813,649	+10,078,523,899	+13,951,152,176
Non-marketable obligations:				
United States savings bonds	-131,750,238	-189,772,060	-2,880,391,905	-1,159,136,670
Treasury bonds, investment series	-182,614,000	-182,463,000	-1,395,548,000	-1,112,304,000
Other	+10,011,714	-5,657,349	+201,722,308	309,643,156
Total non-marketable obligations	-304,352,524	-377,892,409	-4,074,217,596	-1,961,797,513
Total public issues	+2,375,798,802	+3,981,921,239	+6,004,306,303	+11,989,354,662
Special issues				
Other obligations	-414,104,000	-661,827,000	-1,912,523,000	-2,968,121,000
	-832,000	-1,013,710	-10,342,835	-11,091,583
Change in gross public debt	+1,960,862,802	+3,319,080,529	+4,081,440,467	+9,010,142,079

TABLE VIII--EFFECT OF OPERATIONS ON PUBLIC DEBT

Budget surplus (-) or deficit (+)	+\$967,901,809	+\$2,169,024,756	+\$3,622,191,130	+\$13,211,054,969
Excess of trust and other receipts (-) or expenditures (+) ..	+576,762,664	+602,810,215	+2,353,206,516	+2,968,362,138
Excess of investments (+) or sales (-) of Government agencies in public debt securities (net)	-296,457,100	-491,199,975	-1,425,815,880	-2,659,446,294
Excess of redemptions (+) or sales (-) of obligations of Government agencies in market (net)	-143,302,775	-77,867,575	-720,877,700	-16,672,825
Increase (-) or decrease (+) in checks outstanding and deposits in transit (net) and other accounts	+227,369,616	-81,827,751	²³ +290,865,611	-10,205,410
Increase (-) or decrease (+) in public debt interest due and accrued	-361,057,245	-272,856,929	-777,157,924	-603,955,491
Increase (+) or decrease (-) in cash held outside Treasurer's account ²⁴	-115,479,595	-59,787,845	-204,734,062	-98,964,566
Increase (+) or decrease (-) in balance of Treasurer's account	+1,105,125,427	+1,530,785,635	+943,762,776	-3,780,030,442
Increase (+) or decrease (-) in public debt	+1,960,862,802	+3,319,080,529	+4,081,440,467	+9,010,142,079
Gross debt at beginning of period	286,826,484,742	282,034,279,295	284,705,907,078	276,343,217,745
Gross public debt at end of period	288,787,347,545	285,353,359,825	288,787,347,545	285,353,359,825
Guaranteed obligations of Government agencies, not owned by Treasury	131,729,300	106,604,200	131,729,300	106,604,200
Total public debt and guaranteed obligations	288,919,076,845	285,459,964,025	288,919,076,845	285,459,964,025
Deduct: Debt not subject to statutory limitation	407,970,001	419,708,116	407,970,001	419,708,116
Total debt subject to statutory limitation	288,511,106,843	285,040,255,908	288,511,106,843	285,040,255,908

TABLE IX--SUMMARY OF PUBLIC DEBT AND GUARANTEED OBLIGATIONS OUTSTANDING APRIL 30, 1960
AND COMPARATIVE FIGURES FOR APRIL 30, 1959

Title	April 30, 1960		April 30, 1959	
	Average interest rate ^b	Amount outstanding	Average interest rate ^b	Amount outstanding
Public debt:				
Interest-bearing debt:				
Public issues:				
Marketable obligations:	Percent		Percent	
Treasury bills (regular series)	^a 4.245	\$33,125,962,000	^a 3.086	\$29,745,593,000
Treasury bills (tax anticipation series)	^a 4.969	4,018,216,000	^a 3.199	4,498,458,000
Certificates of indebtedness (regular series)	4.749	15,245,149,000	2.713	34,390,086,000
Certificates of indebtedness (tax anticipation series) .....	.....	.....	.....	.....
Treasury notes	4.001	50,570,985,000	3.311	27,203,917,000
Treasury bonds	2.627	85,137,363,650	2.619	84,821,321,650
Other bonds	2.902	49,800,000	2.902	49,800,000
Total marketable obligations	3.500	188,147,475,650	2.832	180,709,175,650
Non-marketable obligations:				
United States savings bonds	3.286	47,641,867,747	2.956	50,818,502,944
Depository bonds	2.000	171,097,500	2.000	182,763,500
Treasury bonds, investment series	2.733	6,969,717,000	2.730	8,509,189,000
Total non-marketable obligations	3.211	54,782,682,247	2.921	59,510,455,444
Total public issues	3.434	242,930,157,897	2.854	240,219,631,094
Special issues:				
Canal Zone, Postal Savings System .....	.....	.....	2.000	300,000
Civil service retirement fund	2.585	9,038,968,000	2.520	8,271,878,000
Federal Deposit Insurance Corporation	2.000	679,800,000	2.000	668,300,000
Federal disability insurance trust fund	2.605	1,822,679,000	2.568	1,382,010,000
Federal home loan banks	1.500	164,800,000	1.500	164,800,000
Federal Housing Administration funds	2.000	60,102,000	2.000	61,987,000
Federal old-age and survivors insurance trust fund	2.572	15,575,792,000	2.547	16,869,042,000
Federal Savings and Loan Insurance Corporation	2.000	111,000,000	2.000	107,500,000
Foreign service retirement fund	3.954	28,306,000	3.952	25,620,000
Government life insurance fund	3.513	1,103,835,000	3.500	1,102,116,000
Highway trust fund	3.500	106,250,000	2.563	364,525,000
National service life insurance fund	3.020	5,755,148,000	3.000	5,597,319,000
Railroad retirement account	3.000	3,188,294,000	3.000	3,346,138,000
Unemployment trust fund	2.794	5,127,870,000	2.625	5,253,846,000
Veterans special term insurance fund	2.625	80,264,000	2.509	62,467,000
Total special issues	2.707	42,843,108,000	2.656	43,277,848,000
Total interest-bearing debt	3.325	285,773,265,897	2.824	283,497,479,094
Matured debt on which interest has ceased .....	.....	412,513,949	.....	517,885,178
Debt bearing no interest:				
International Monetary Fund .....	.....	2,191,000,000	.....	919,000,000
Other .....	.....	410,587,699	.....	418,995,551
Total gross public debt .....	.....	288,787,347,545	.....	285,353,359,825
Guaranteed obligations not owned by the Treasury:				
Interest-bearing debt	2.678	131,186,900	2.622	106,007,050
Matured debt on which interest has ceased .....	.....	542,400	.....	597,150
Total guaranteed obligations not owned by the Treasury .....	.....	131,729,300	.....	106,604,200
Total gross public debt and guaranteed obligations .....	.....	288,919,076,845	.....	285,459,964,025

^a Computed on true discount basis.

^b Beginning with the statement for December 31, 1958, the computed average interest rate on the public debt is based upon the rate of effective yield for issues sold at premiums or discounts. Prior to December 31, 1958, the computed average rate was based upon the coupon rates of the securities. This rate did not materially differ from the rate computed on the basis of effective yield. The Treasury,

however, announced on November 18, 1958, that there may be more frequent issues of securities sold with premiums or discounts whenever appropriate. This "effective-yield" method of computing the average interest rate on the public debt will reflect more accurately the interest cost to the Treasury, and is felt to be in accord with the intent of Congress where legislation has required the use of such rate for various purposes.

TABLE X--SUPPLEMENTARY TABLE OF RECEIPTS AND EXPENDITURES OF PUBLIC ENTERPRISE (REVOLVING) FUNDS--APRIL 30, 1960

(Included in Table III on a net basis)

Classification	Fiscal year 1960 to date			Corresponding fiscal year 1959 Net receipts (-) or expenditures
	Receipts	Expenditures	Net receipts (-) or expenditures	
Executive Office of the President:				
Office of Civil and Defense Mobilization-- Civil defense procurement fund	\$117,279	\$47,802	-\$69,477	-\$138,989
Funds appropriated to the President:				
Expansion of defense production	46,402,005	174,465,014	128,063,009	223,321,103
Mutual security-economic:				
Development loan fund	1,831,237	171,634,688	169,803,451	41,968,414
Foreign investment guarantee fund	1,175,736	131	-1,175,605	-1,143,417
Total--Funds appropriated to the President	49,408,979	346,099,834	296,690,855	264,146,100
Independent Offices:				
Atomic Energy Commission--Defense prod. guarantees	12,444	377	-12,067	-48,655
Export-Import Bank of Washington.....	725,951,330	383,409,800	-342,541,530	342,062,406
Farm Credit Administration:				
Federal Farm Mortgage Corporation fund	1,669,038	2,694	-1,666,344	-2,034,875
Federal inter. credit banks investment fund .....	.....	5,400,000	5,400,000	7,700,000
Production credit assns. investment fund	1,205,000	60,000	-1,145,000	155,000
Agricultural marketing revolving fund.....	8,459,400	.....	-8,459,400	-8,790,382
Total--Farm Credit Administration.....	11,333,438	5,462,694	-5,870,744	-970,257
Federal Home Loan Bank Board:				
Federal Savings and Loan Insurance Corp. fund.....	40,330,183	10,991,172	-29,339,010	-32,939,550
Other.....	7,057,292	7,308,696	251,403	166,079
National Science Foundation.....	.....	-1,598	-1,598	.....
Saint Lawrence Seaway Development Corporation.....	4,088,634	9,707,456	5,618,822	14,618,029
Small Business Administration	102,259,744	146,151,672	43,891,928	81,270,160
Tennessee Valley Authority	219,909,455	224,304,198	4,394,742	845,697
United States Information Agency	3,963,408	5,799,565	1,836,156	4,913,049
Veterans Administration.....	143,928,410	283,848,415	119,922,005	77,995,499
Total--Independent Offices.....	1,258,832,343	1,056,982,451	-201,849,891	487,910,459
General Services Administration:				
Real property activities .....	.....	.....	.....	-114,315
Defense materials activities	2,858,328	1,229,456	-1,628,871	-889,659
General activities	2,459,227	758,386	-1,700,840	-1,573,914
Total--General Services Administration.....	5,317,555	1,987,843	-3,329,712	-2,577,889
Housing and Home Finance Agency:				
Office of the Administrator:				
College housing loans	26,012,540	201,001,479	174,988,939	135,493,480
Liquidating programs	62,257,579	8,846,862	-53,410,717	-22,630,123
Urban renewal fund	92,048,163	160,483,154	68,434,991	47,944,343
Other.....	10,998,508	20,023,181	9,024,673	1,869,023
Federal National Mortgage Association:				
Loans for secondary market operations .....	.....	52,139,649	52,139,649	23,982,105
Management and liquidating functions fund	440,397,628	126,371,597	-314,026,031	-173,341,954
Special assistance functions fund	91,094,656	513,779,997	422,685,341	787,746,342
Federal Housing Administration	199,483,974	155,303,550	-44,180,423	-35,233,036
Public Housing Administration	122,906,442	233,201,236	110,294,794	89,735,790
Total--Housing and Home Finance Agency.....	1,045,199,493	1,471,150,709	425,951,216	855,565,971
Agriculture Department:				
Commodity Credit Corporation:				
Price support, supply, and related programs, and special milk	2,637,263,278	4,307,990,646	1,670,727,368	2,841,520,411
Special activities financed by Com. Credit Corp. ¹⁰ ..	92,296,143	1,143,252,504	1,050,956,361	1,152,515,560
Federal Crop Insurance Corporation	13,319,282	12,198,862	-1,120,420	-12,449,001
Farmers' Home Administration:				
Disaster loans, etc., revolving fund	40,510,109	23,819,396	-16,690,713	-29,465,964
Farm tenant-mortgage insurance fund	7,474,821	12,606,614	5,131,793	15,752,110
Total--Agriculture Department.....	2,790,863,635	5,499,868,024	2,709,004,369	3,967,873,117
Commerce Department:				
General administration	1,200	304	-895	-322
Maritime activities	6,242,342	4,706,028	-1,536,314	-1,110,013
Inland Waterways Corporation.....	2,987	1,880	-1,107	-679,670
Total--Commerce Department	6,246,530	4,708,212	-1,538,318	-1,790,006
Defense Department:				
Military functions:				
Secretary of Defense	44,543,768	60,840,424	16,296,655	11,107,765
Army	545,971	426,616	-119,354	-288,250
Navy	1,700,159	1,353,903	-346,256	-143,452
Total--Military functions	46,789,899	62,620,943	15,831,044	10,676,063

TABLE X--SUPPLEMENTARY TABLE OF RECEIPTS AND EXPENDITURES OF PUBLIC ENTERPRISE (REVOLVING) FUNDS--APRIL 30, 1960--Continued

Classification	Fiscal year 1960 to date			Corresponding fiscal year 1959 Net receipts (-) or expenditures
	Receipts	Expenditures	Net receipts (-) or expenditures	
Defense Department--Continued:				
Civil functions:				
Army:				
Panama Canal Company	\$80,250,142	\$78,389,867	-\$1,860,275	\$6,351,196
Defense production guarantees	219,045	19,161	-199,884	-496,496
Navy--Defense production guarantees	566,212	1,605,824	1,039,612	-8,124,166
Air Force--Defense production guarantees	7,806,767	7,140,063	-666,703	570,567
Total Civil functions	88,842,168	87,154,917	-1,687,251	-1,698,899
Total--Defense Department	135,632,068	149,775,861	14,143,793	.8,977,163
Health, Education, and Welfare Department:				
Public Health Service--Operation of commissaries, narcotic hospitals				
Social Security Administration--Operating fund, Bureau of Federal Credit Unions	189,027	184,727	-4,300	5,777
Total--Health, Education, and Welfare Department..	2,762,756	2,584,499	-178,257	-66,312
Total--Health, Education, and Welfare Department..	2,951,784	2,769,226	-182,558	-60,534
Interior Department:				
Bureau of Indian Affairs:				
Loans to Indians	1,466,620	3,265,563	1,798,942	1,486,514
Hoonah Housing project liquidation.....	2,261	10,111	7,850	-3,998
Bureau of Reclamation:				
Upper Colorado River Basin fund	1,122,235	27,721,904	26,599,669	45,259,154
Ft. Peck project, Montana	531,336	667,751	136,414	-272,642
Bureau of Mines--Dev. and operation of helium prop..	7,543,457	7,693,718	150,261	-1,404,225
Fish and Wildlife Service--Bu. of Commercial Fisheries	58,940	250,583	191,643	470,551
Office of Territories:				
Alaska Railroad revolving fund	15,253,182	16,323,156	1,069,973	2,633,372
Other	241,600	177,008	-64,592	-114,546
Virgin Islands Corporation.....	2,571,641	2,935,336	363,695	1,043,669
Total--Interior Department	28,791,276	59,045,134	30,253,858	49,097,848
Labor Department--Farm labor supply fund	4,683,097	2,930,750	-1,752,347	-2,528,949
Post Office Department--Postal fund	2,791,052,574	3,224,487,992	¹⁴433,435,417	635,407,222
Treasury Department:				
Office of the Secretary:				
Reconstruction Finance Corp. liquidation fund	14,307,329	230,291	-14,077,038	-9,238,711
Civil defense program fund	155,887	26,613	-129,274	-134,535
Bureau of Accounts--Govt. losses in shipment fund ...	559	15,867	15,308	20,088
Office of the Treasurer--Check forgery insurance fund ..	161,841	158,453	-3,387	21,432
Total--Treasury Department	14,625,618	431,226	-14,194,392	-9,331,725
Total--Public enterprise funds	8,133,722,237	11,820,285,069	3,686,562,832	6,252,549,787

⁶ Distribution between income taxes and employment taxes made in accordance with provisions of Sec. 201 of the Social Security Act as amended for transfer to the Federal Old-Age and Survivors Insurance Trust Fund and the Federal Disability Insurance Trust Fund.

⁷ "Individual income taxes withheld" have been decreased \$67,365,683 to correct estimates for the quarter ended June 1959 and prior, and "Individual income taxes other" have been decreased \$909,070 to correct estimates for the calendar year 1957 and prior. The total of the above adjustments (\$68,274,753) is shown as an increase of employment taxes under "Federal Insurance Contributions Act and Self-Employment Contributions Act" representing increases in appropriations of \$62,025,333 for the Federal Old-Age and Survivors Insurance Trust Fund and \$6,249,420 for the Federal Disability Insurance Trust Fund. "Individual income taxes other" also exclude \$472,000,000 estimated taxes on self-employed individuals classified as "Employment taxes: Federal Insurance Contributions Act and Self-Employment Contributions Act."

⁸ Where no figures appear on certain lines there was either no activity reported or comparative figures are not available on account of changes in classification. Classifications in this statement have been revised to agree with classifications in the 1961 Budget Document. Adjustments necessary for classification purposes in certain cases are included in current month activity.

⁹ Effective with the month of April, Military assistance expenditures are shown under the Defense Department.

¹⁰ Represents residual of gross receipts and expenditures after reduction for certain costs which are included in amounts shown for special activities.

¹¹ Includes certain costs transferred from price support operations for which expenditures may have been made in prior years, in addition to adjustments for prior months' transactions.

¹² The greater part of Bureau of Public Roads expenditures are made from Highway trust fund, p. 10.

¹² Represents net cash transactions under provisions of Sec. 2(a)(3) of Public Law 85-141, approved August 14, 1957.

¹³ Current month transactions cover two full accounting periods, March 5 through April 29, 1960.

¹⁴ Transactions cover the period July 1, 1959 through April 29, 1960, and are partially estimated.

¹⁵ Gives effect to reimbursements collected for administrative support furnished to other agencies amounting to approximately \$40,533,638.

¹⁶ Reflects adjustment due to reclassification.

¹⁷ Expenditures are stated on an accrual basis.

¹⁸ Represents expenditure adjustments reported by Regional Disbursing Officers which have not yet been picked up in reports of other officers.

¹⁹ Includes -\$111,753,246 transferred to miscellaneous receipts pursuant to Sec. 602(b) of P.L. 85-699, approved August 21, 1958.

²⁰ Beginning with January 1959, in accordance with Sec. 201(b) of the Farm Credit Act of 1956, the net transactions of the operating fund of the Federal Intermediate Credit Banks have been transferred from the trust fund and are shown under "Deposit fund accounts, Government-sponsored enterprises, Other."

²¹ Includes \$99,935,300 due to reclassification. Also see footnote 20.

²² Under a revised classification, the security transactions of Government-sponsored enterprises are included in deposit fund accounts (net) and excluded from net sales or investments of Government agencies in public debt securities and net sales or redemptions of obligations of Government agencies in the market.

²³ Further breakdown of this classification is not available in time for publication in this statement.

²⁴ Represents changes in cash on hand, in banks held outside the Treasurer's account, deposits in transit and cash payments not yet covered by vouchers processed through accounts.

TABLE XI--COMPARATIVE STATEMENT OF BUDGET RECEIPTS AND EXPENDITURES
BY MONTHS OF THE FISCAL YEAR 1960

(Figures are rounded in millions of dollars and may not add to totals.)

Classification	July	August	September	October	November	December	January	February	March	April	May	June	Cumulative thru April 1960	Comparable period F. Y. 1959
BUDGET RECEIPTS														
Internal Revenue:														
Individual income taxes withheld	\$1,239	\$4,223	\$2,264	\$1,211	\$4,345	\$2,371	\$860	\$4,835	\$2,541	\$770			\$24,658	\$22,254
Individual income taxes--other	364	123	1,837	257	99	362	2,144	884	791	3,520			10,380	9,427
Corporation income taxes	568	368	3,311	491	405	3,180	564	483	6,192	619			16,182	12,895
Excise taxes	971	1,027	1,007	977	936	1,031	794	954	1,044	945			9,685	8,897
Employment taxes	332	1,321	704	278	965	527	341	1,611	1,149	858			8,086	6,670
Estate and gift taxes	131	98	107	106	104	115	103	134	177	243			1,318	1,119
Internal revenue not otherwise classified	1	(*)	(*)	(*)	-1	-1	1	2	(*)	1			4	2
Customs	94	87	99	90	94	99	90	93	105	91			942	765
Miscellaneous receipts	237	172	224	217	205	666	528	294	219	419			3,179	2,473
Gross budget receipts	3,936	7,418	9,552	3,626	7,152	8,350	5,425	9,289	12,217	7,468			74,434	64,502
Deduct:														
Transfers to:														
Federal old-age and survivors insurance trust fund	279	1,112	588	235	793	429	267	1,132	986	759			6,581	5,300
Federal disability ins. trust fund ..	32	123	63	24	89	47	31	112	92	80			692	638
Highway trust fund	192	237	201	198	219	233	218	264	191	202			2,156	1,767
Railroad retirement account	20	85	52	16	82	51	16	84	50	17			475	410
Refunds of receipts	167	181	161	129	72	7	-16	432	1,317	1,336			3,788	3,696
Total deductions	690	1,739	1,066	603	1,255	768	516	2,024	2,636	2,394			13,691	11,811
Net budget receipts F. Y. 1960	3,246	5,679	8,486	3,023	5,897	7,582	4,909	7,265	9,581	5,074			60,743	52,691
Comparable totals F. Y. 1959	2,946	4,838	7,208	2,769	4,962	6,180	4,528	6,576	8,426	4,258			52,691	.....
BUDGET EXPENDITURES														
Legislative Branch	10	7	14	10	11	13	9	9	10	10			103	96
The Judiciary	4	4	4	4	4	4	4	4	4	5			41	39
Executive Office of the President	4	4	5	7	4	5	4	5	3	4			45	49
Funds appropriated to the President:														
Mutual security-economic	115	109	119	127	137	151	131	134	149	137			1,310	1,271
Other	20	35	39	14	6	10	14	(*)	6	3			147	235
Independent Offices:														
Atomic Energy Commission	224	208	205	204	211	237	210	210	223	222			2,155	2,113
National Aeronautics and Space Adm.	24	23	23	33	28	29	32	41	39	32			305	111
Veterans Administration	413	419	433	412	431	439	426	442	474	444			4,334	4,347
Other	r 28	r 109	r 71	r -133	r 90	r 22	r 70	r 84	r 59	r 96			496	1,130
General Services Administration	17	30	42	38	25	45	22	32	39	37			327	301
Housing and Home Finance Agency	195	122	(*)	134	148	-59	17	-8	15	-129			435	865
Agriculture Department	531	376	435	716	562	568	500	355	314	325			4,683	6,379
Commerce Department	43	51	30	187	189	97	40	-18	-70	-30			520	315
Defense Department:														
Military functions:														
Office of Secretary of Defense	74	87	103	159	104	70	71	81	92	89			930	766
Department of the Army	753	807	770	785	780	871	758	764	823	798			7,909	7,789
Department of the Navy	931	892	931	971	895	1,171	846	879	1,011	956			9,483	9,635
Department of the Air Force	1,645	1,599	1,629	1,663	1,540	1,742	1,467	1,661	1,652	1,480			16,057	15,843
Military assistance	111	81	125	137	146	115	136	103	172	135			1,260	1,855
Civil functions	57	81	83	92	69	75	57	56	63	66			698	615
Health, Education, and Welfare Dept...	270	273	293	294	259	258	314	285	270	325			2,841	2,543
Interior Department	75	55	74	72	50	51	46	61	52	44			588	639
Justice Department	21	19	20	27	20	20	20	20	22	28			216	205
Labor Department	41	43	43	97	22	25	48	42	41	57			458	909
Post Office Department	64	59	46	19	31	-1	43	57	78	69			465	635
State Department	59	15	22	17	21	20	22	22	1	13			212	219
Treasury Department:														
Interest on the public debt	r 728	r 724	718	732	743	800	826	779	784	772			7,607	6,254
Interest on refunds of receipts, etc ..	r 7	r 10	7	8	5	12	5	9	9	5			76	61
Other	r 69	r 61	74	42	58	53	61	63	91	67			639	656
District of Columbia	27	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	1			28	25
Unclassified expenditure transfers	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)			-1	(*)
Total budget expenditures F. Y. 1960	6,557	6,305	6,357	6,868	6,598	6,844	6,199	6,170	6,424	6,041			64,365	65,902
Comparable totals F. Y. 1959	6,613	6,198	6,633	7,144	6,237	7,080	6,776	6,331	6,461	6,427			65,902	.....
Budget surplus (+) or deficit (-) F. Y. 1960	-3,311	-626	+2,129	-3,846	-701	+738	-1,290	+1,095	+3,157	-968			-3,622	-13,211
Comparable totals F. Y. 1959	-3,667	-1,361	+575	-4,376	-1,274	-900	-2,248	+245	+1,965	-2,169			-13,211	.....

*Less than \$500,000.

r Revised.

Source: Prepared by the United States Treasury Department on the basis of reports received from Govt. disbursing and collecting agencies.

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Monthly Statement of Receipts and Expenditures of the United States Government

for the period from July 1, 1959 through May 31, 1960

(Cents omitted, therefore details will not add to totals)

TABLE I--SUMMARY

Year	Budget receipts and expenditures				Public debt (end of period) ^a	Balance in account of Treasurer, U. S. (end of period)
	Gross receipts	Net receipts	Net expenditures	Budget surplus (+) or deficit (-)		
Estimated 1961*.....	\$104,912,000,000	\$84,000,000,000	\$79,816,000,000	+\$4,184,000,000	\$280,000,000,000	\$5,350,000,000
Estimated 1960*.....	97,286,000,000	78,600,000,000	78,383,481,000	+216,519,000	284,500,000,000	5,350,000,000
Actual fiscal year 1960 (eleven months).....	84,158,594,079	67,298,235,643	70,444,121,983	-3,145,886,340	289,366,525,591	7,510,814,508
Actual fiscal year 1959..	83,904,266,060	68,270,252,714	80,697,239,466	-12,426,986,751	284,705,907,078	5,350,391,763
Actual fiscal year 1958..	83,973,500,309	69,116,717,311	71,936,171,353	-2,819,454,041	276,343,217,745	9,749,102,977
Actual fiscal year 1957..	83,675,321,469	71,028,649,978	69,433,078,427	+1,595,571,550	270,527,171,896	5,589,952,362

TABLE II--BUDGET SUMMARY--FISCAL YEAR 1960

Classification	Fiscal year 1960 to date			Net budget estimates fiscal year 1960*
	Gross receipts	Applicable deductions ¹	Net receipts ²	
BUDGET RECEIPTS				
Internal Revenue	\$79,718,174,090	\$16,842,486,759	\$62,875,687,330	\$73,414,000,000
Customs	1,032,901,958	16,084,799	1,016,817,158	1,176,000,000
Miscellaneous receipts	3,407,518,030	1,786,876	3,405,731,153	4,010,000,000
Total	84,158,594,079	16,860,358,436	67,298,235,643	78,600,000,000
	Gross expenditures	Applicable receipts (deduct) ¹	Net expenditures ²	
BUDGET EXPENDITURES				
Legislative Branch	\$111,732,776	.....	\$111,732,776	\$135,498,000
The Judiciary	45,117,827	.....	45,117,827	49,370,000
Executive Office of the President	50,933,484	\$124,631	50,808,853	66,604,000
Funds appropriated to the President:				
Mutual security--economic.....	1,474,344,589	3,193,069	1,471,151,519	1,550,000,000
Other	199,923,712	51,218,891	148,704,821	197,676,000
Independent Offices:				
Atomic Energy Commission	2,378,697,270	12,444	2,378,684,825	2,675,098,000
National Aeronautics and Space Adm.....	348,956,626	.....	348,956,626	325,000,000
Veterans Administration	4,943,171,853	160,558,872	4,782,612,980	5,367,307,000
Other	1,794,969,339	1,175,361,520	619,607,818	1,125,285,000
General Services Administration.....	345,536,691	5,501,881	340,034,809	429,969,000
Housing and Home Finance Agency	1,614,243,038	1,187,989,734	426,253,304	360,888,000
Agriculture Department.....	7,866,970,871	2,945,037,304	4,921,933,566	5,705,964,000
Commerce Department	498,862,739	6,883,284	491,979,454	543,953,000
Defense Department:				
Military functions	37,768,470,353	51,543,366	37,716,926,986	40,945,000,000
Military assistance	1,370,027,183	.....	1,370,027,183	1,800,000,000
Civil functions	870,948,390	98,460,265	772,488,124	907,120,000
Health, Education, and Welfare Department.	3,127,863,956	3,209,059	3,124,654,897	3,416,680,000
Interior Department	670,896,618	34,565,583	636,331,034	743,936,000
Justice Department	236,738,462	.....	236,738,462	258,696,000
Labor Department	507,877,730	5,194,668	502,683,062	544,362,000
Post Office Department	3,560,503,639	3,033,820,442	526,683,197	604,400,000
State Department	226,388,693	.....	226,388,693	237,670,000
Treasury Department:				
Interest on the public debt.....	8,378,344,090	.....	8,378,344,090	9,300,000,000
Other	802,488,834	14,801,399	787,687,435	984,086,000
District of Columbia.....	28,118,000	.....	28,118,000	33,918,000
Unclassified expenditure transfers ⁴	-328,370	.....	-328,370	.....
Allowance for contingencies .....	.....	.....	.....	75,000,000
Total	79,221,598,404	8,777,476,420	70,444,121,983	78,383,481,000
Budget surplus (+) or deficit (-).....			-3,145,886,340	+216,519,000

* From 1961 Budget Document released January 18, 1960.

¹ For details of deductions from receipts see Table III, and for details of deductions from expenditures see Table X.

² For details see Table III.

³ Transactions covered the period July 1, 1959 through May 27, 1960 and are partially estimated.

⁴ Represents expenditure adjustments reported by Regional Disbursing Officers which have not yet been picked up in reports of other officers.

^a Includes debt not subject to statutory limitation, which on May 31, 1960 amounted to \$406,533,679. Statutory debt limit was changed by the Act approved June 30, 1959 from \$283 billion to \$285 billion. The limit, including temporary increases, was \$280 billion from February 26 to September 2, 1958; \$288 billion from September 2, 1958 to June 29, 1959; and \$290 billion on June 30, 1959. From July 1, 1959 to June 30, 1960, the limit is \$295 billion. Thereafter, it will revert to \$285 billion.

TABLE III--BUDGET RECEIPTS AND EXPENDITURES--MAY 31, 1960

Classification	This month	Corresponding month last year	Fiscal Year 1960 to date	Corresponding period fiscal year 1959
RECEIPTS				
Internal Revenue:				
Individual income taxes:				
Withheld ²	\$4,744,336,276	\$4,195,611,845	\$29,402,081,707	\$26,449,624,096
Other ²	6 1,038,923,733	617,449,954	6 11,419,001,316	10,044,432,414
Total individual income taxes.....	5,783,260,010	4,813,061,800	40,821,083,023	36,494,056,510
Corporation income taxes.....	467,256,423	409,853,392	16,649,025,458	13,305,166,055
Excise taxes.....	1,061,383,931	1,020,296,913	10,746,571,653	9,917,346,249
Employment taxes:				
Federal Insurance Contributions Act and Self-Employment Contributions Act ²	6 1,834,364,610	1,416,771,353	6 9,106,911,494	7,355,183,357
Railroad Retirement Tax Act.....	81,561,094	70,048,640	556,494,589	479,727,901
Federal Unemployment Tax Act.....	1,641,462	1,312,424	339,987,089	323,074,721
Total employment taxes.....	1,917,567,167	1,488,132,418	10,003,393,172	8,157,985,980
Estate and gift taxes.....	173,148,346	129,891,160	1,491,034,064	1,248,545,960
Internal revenue not otherwise classified.....	3,191,885	2,584,674	7,066,717	4,430,486
Total internal revenue.....	9,405,807,766	7,863,820,359	79,718,174,090	69,127,531,242
Customs.....	90,744,786	89,028,837	1,032,901,958	853,959,426
Miscellaneous receipts:				
Interest, dividends and other earnings.....	87,790,878	58,339,007	1,665,196,144	874,254,256
Realization upon loans and investments.....	31,583,543	31,879,079	438,501,529	593,068,360
Recoveries and refunds.....	10,846,323	35,815,402	98,685,822	370,808,228
Sales of Government property and products.....	49,527,927	45,092,723	617,402,128	553,891,699
Seigniorage.....	4,304,980	7,701,248	49,592,543	39,344,007
Other.....	43,968,274	23,548,510	538,139,862	243,985,676
Total miscellaneous receipts.....	228,021,928	202,375,973	3,407,518,030	2,675,352,248
Gross budget receipts.....	9,724,574,481	8,155,225,170	84,158,594,079	72,656,842,918
Deduct:				
Transfers to:				
Federal old-age and survivors insurance trust fund ⁵	6 1,676,528,632	1,273,959,318	6 8,257,519,631	6,574,306,526
Federal disability insurance trust fund ²	6 157,835,978	142,812,035	6 849,391,862	780,876,831
Highway trust fund.....	248,813,243	213,667,665	2,404,399,118	1,980,215,864
Railroad retirement account.....	81,557,030	69,999,888	556,435,412	479,581,763
Total transfers to trust accounts.....	2,164,734,885	1,700,438,907	12,067,746,024	9,814,980,985
Refunds of receipts:				
Internal revenue.....	1,002,691,072	1,028,097,478	4,774,740,735	4,701,911,501
Customs.....	1,843,460	1,567,362	16,084,799	21,764,936
Other.....	66,309	151,182	1,786,876	2,234,862
Total refunds of receipts.....	1,004,600,842	1,029,816,024	4,792,612,411	4,725,911,299
Total deductions.....	3,169,335,727	2,730,254,931	16,860,358,436	14,540,892,285
Net budget receipts.....	6,555,238,753	5,424,970,239	67,298,235,643	58,115,950,632
EXPENDITURES⁷				
Legislative Branch:				
Senate.....	2,134,615	2,212,295	23,626,616	22,648,922
House of Representatives.....	3,109,846	3,192,802	40,128,451	39,091,806
Architect of the Capitol.....	2,041,100	1,525,118	22,817,180	17,843,526
Botanic Garden.....	28,067	27,872	305,855	292,160
Library of Congress.....	1,610,286	1,455,328	12,133,643	11,879,672
Government Printing Office:				
General fund appropriations.....	1,823,239	1,132,695	14,525,042	13,266,358
Revolving fund (net).....	-2,414,760	158,978	-1,804,013	-686,618
Total--Legislative Branch.....	8,332,395	9,705,091	111,732,776	105,235,627
The Judiciary:				
Supreme Court of the United States.....	142,343	142,733	1,636,585	1,575,319
Court of Customs and Patent Appeals.....	29,172	20,297	281,282	245,265
Customs Court.....	64,431	61,884	670,517	657,025
Court of Claims.....	70,896	76,699	746,354	743,417
Courts of appeals, district courts, and other judicial services.....	4,072,652	3,694,187	41,783,086	39,489,164
Total--The Judiciary.....	4,379,496	3,995,802	45,117,827	42,710,212

See footnotes on page 15

TABLE III--BUDGET RECEIPTS AND EXPENDITURES--MAY 31, 1960--Continued

Classification	This month	Corresponding month last year	Fiscal Year 1960 to date	Corresponding period fiscal year 1959
EXPENDITURES--Continued				
Executive Office of the President:				
Compensation of the President	\$12,500	\$12,500	\$137,500	\$137,500
The White House Office	185,953	179,259	2,095,243	2,070,461
Special projects	119,896	88,635	1,079,098	1,205,903
Executive mansion and grounds	43,576	40,716	428,847	483,508
Bureau of the Budget.....	353,863	345,103	4,285,821	4,276,150
Council of Economic Advisers	31,405	38,256	352,808	356,234
National Security Council.....	48,742	71,771	691,072	710,877
Office of Civil and Defense Mobilization:				
Civil defense procurement fund (net).....	-3,368	-155	-72,845	-139,145
Other	5,142,533	2,711,708	41,781,329	43,742,022
President's Advisory Committee on Govt. Organization.....	4,392	3,654	33,991	54,774
Miscellaneous.....	2,450	6,846	-4,014	-20,894
Total--Executive Office of the President	5,941,947	3,498,296	50,808,853	52,877,393
Funds appropriated to the President:				
Disaster relief	-277,448	-39,743	1,644,123	4,408,231
Emergency fund for the President, National Defense ...	11,779	40,943	271,763	350,942
Expansion of defense production (net).....	1,570,388	8,815,997	129,633,397	232,137,101
Expenses of management improvement.....	3,809	2,602	75,913	96,683
President's special international program	595,983	1,083,168	6,392,374	7,592,580
Refugee relief.....	-45	-44	173	1,394
Transitional grants to Alaska	20,622	.....	10,322,062	.....
Miscellaneous.....	3,307	-3,367	365,012	91,021
Mutual security-economic:⁸				
Defense Department	2,775,909	3,813,195	29,559,863	32,022,535
International Cooperation Administration	135,653,047	85,666,247	1,120,025,557	1,125,139,909
Public enterprise funds (net):				
Development loan fund	10,478,836	7,715,092	180,282,288	49,683,507
Foreign investment guarantee fund	-23,013	-39,056	-1,198,619	-1,182,473
All other agencies	12,379,596	19,136,907	142,482,430	181,952,793
Total--Economic assistance.....	161,264,376	116,392,385	1,471,151,519	1,387,616,272
Total--Funds appropriated to the President	163,192,773	126,291,942	1,619,856,341	1,632,294,228
Independent Offices:				
Advisory Com. on Intergovernmental Relations	7,128	.....	21,049	.....
Advisory Committee on Weather Control.....	.....	.....	.....	-114
Alaska International Rail and Highway Commission.....	8,664	2,287	107,072	28,817
American Battle Monuments Commission	184,938	211,144	2,613,916	3,299,076
Atomic Energy Commission:				
Defense production guarantees (net) .....	.....	-5,237	-12,067	-53,892
Other	223,460,239	213,872,438	2,378,696,893	2,327,163,590
Central Intelligence Agency-construction.....	1,302,723	251,164	9,893,998	5,737,787
Civil Aeronautics Board	5,828,601	8,140,624	61,487,441	53,889,094
Civil Service Commission	1,636,331	1,591,840	19,962,794	21,560,548
Commission on Civil Rights	53,035	75,971	717,060	575,062
Com. on Increased Industrial Use of Agr. Products .....	.....	.....	.....	16
Commission on International Rules of Judicial Procedure .....	.....	.....	24,997	.....
Export-Import Bank of Washington (net).....	11,038,962	33,028,081	-331,502,568	375,090,487
Farm Credit Administration:				
Public enterprise funds (net):				
Federal Farm Mortgage Corporation fund	837	10	-1,665,506	-2,034,864
Federal intermediate credit banks investment fund	850,000	2,700,000	6,250,000	10,400,000
Production credit associations investment fund .....	.....	-200,000	-1,145,000	-45,000
Agricultural marketing revolving fund	-601	-114	-8,460,001	-6,790,497
Administrative expenses	180,380	157,115	2,023,641	1,966,645
Total--Farm Credit Administration	1,030,615	2,657,010	-2,996,867	3,496,284
Federal Aviation Agency	38,932,680	47,322,460	461,362,136	399,857,765
Federal Coal Mine Safety Board of Review	4,491	4,132	48,666	47,486
Federal Communications Commission	801,771	787,135	9,561,343	9,278,977
Federal Home Loan Bank Board (net):				
Federal Savings and Loan Insurance Corp. fund.....	14,112,716	-4,354,271	-15,226,294	-37,293,821
Other	-32,270	-23,955	219,133	142,123
Federal Mediation and Conciliation Service.....	296,027	305,651	3,535,743	3,693,098
Federal Power Commission	546,173	545,514	6,612,800	6,417,995
Federal Trade Commission	519,163	481,646	6,218,100	6,175,415
Foreign Claims Settlement Commission	41,100	48,976	394,726	575,198
General Accounting Office	2,982,910	2,959,158	35,192,418	37,021,967

See footnotes on page 15

TABLE III--BUDGET RECEIPTS AND EXPENDITURES--MAY 31, 1960--Continued

Classification	This month	Corresponding month last year	Fiscal Year 1960 to date	Corresponding period fiscal year 1959
EXPENDITURES--Continued				
Independent Offices--Continued				
Historical and memorial commissions	\$13,385	\$45,044	\$336,352	\$342,233
Indian Claims Commission	14,251	14,411	161,565	155,570
Interstate Commerce Commission	1,591,940	1,481,984	17,827,154	17,875,289
Interstate Commission on Potomac River Basin			5,000	5,000
National Aeronautics and Space Administration	44,043,402	15,190,543	348,956,628	126,026,327
National Capital Housing Authority	3,813	4,040	40,931	32,170
National Capital Planning Commission	85,484	727,295	1,299,721	1,535,986
National Labor Relations Board	1,216,365	1,025,756	13,374,496	11,512,220
National Mediation Board	117,179	103,527	1,223,942	1,281,421
National Science Foundation:				
Research and development of rubber program (net) ..			-1,598	
Other	22,424,660	16,272,060	105,911,694	87,426,155
National Security Training Commission		275		275
Outdoor Recreation Resources Review Commission	40,737	6,329	449,043	38,462
Permanent Committee for Oliver Wendell Holmes Devise ..		7,500	68,000	52,500
Renegotiation Board	223,764	225,728	2,555,912	2,849,101
River Basin Study Commissions	205,521	17,440	995,006	52,486
Saint Lawrence Seaway Development Corporation (net) ..	29,861	396,676	5,648,683	15,012,705
Securities and Exchange Commission	665,056	615,535	7,433,631	7,279,322
Selective Service System	2,002,553	1,951,212	26,134,741	27,631,718
Small Business Administration:				
Public enterprise funds (net)	2,965,176	5,975,433	46,857,104	87,245,593
Salaries and expenses	1,363,740	578,781	2,311,652	1,352,187
Grants for research and management counseling	65,445		1,232,105	
Smithsonian Institution	1,202,289	865,925	11,288,413	10,683,943
Subversive Activities Control Board	21,164	25,439	263,822	297,657
Tariff Commission	161,489	153,203	1,912,360	1,848,449
Tax Court of the United States	114,531	116,074	1,344,486	1,359,859
Tennessee Valley Authority (net)	2,668,628	2,450,443	7,063,371	3,296,140
United States Information Agency:				
Informational media guarantee fund (net)	169,860	200,272	2,006,017	5,113,322
Other	7,408,171	7,124,129	93,618,534	80,689,924
Veterans Administration:				
Compensation, pensions, and benefit programs	333,106,550	347,733,622	3,596,953,378	3,687,042,994
Public enterprise funds (net)	26,919,844	10,069,959	146,841,849	88,065,459
Other	89,019,830	85,824,204	1,038,817,752	1,015,858,572
Total--Veterans Administration	449,046,225	443,627,786	4,782,612,980	4,790,967,025
Total--Independent Offices	840,620,705	807,104,627	8,129,862,251	8,508,666,016
General Services Administration:				
Real property activities:				
Public enterprise funds (net)				-114,315
Intragovernmental funds (net)	-5,220,833	-4,393,240	-26,076,503	-23,362,309
Other	20,680,585	23,361,457	283,933,214	251,169,354
Personal property activities:				
Intragovernmental funds (net)	-7,848,384	-342,646	4,229,578	-5,557,629
Other	1,585,932	2,132,109	25,221,300	24,003,621
Records activities	639,369	980,596	8,638,069	8,664,146
Transportation and utilities activities	140,150	149,004	1,809,069	1,830,740
Defense materials activities:				
Public enterprise funds (net)	-148,162	-88,203	-1,777,034	-977,862
Intragovernmental funds (net)	2,071		-199,568	
Strategic and critical materials	2,403,100	1,068,998	47,011,348	72,057,934
General activities:				
Public enterprise funds (net)	-13,786	53,096	-1,714,627	-1,520,818
Intragovernmental funds (net)	1,018,261	1,654,151	-1,439,750	-1,086,266
Other	30,715	51,788	399,711	440,760
Total--General Services Administration	13,269,018	24,627,112	340,034,809	325,547,355
Housing and Home Finance Agency:				
Office of the Administrator:				
Public enterprise funds (net):				
College housing loans	7,223,260	21,625,859	182,212,200	157,119,339
Liquidating programs	-16,414,624	-2,219,359	-69,825,341	-24,849,482
Urban renewal fund	18,919,107	11,466,814	87,354,098	59,411,158
Other	1,136,410	254,465	10,161,083	2,123,468
Other	1,141,870	1,032,766	10,525,029	9,669,316
Federal National Mortgage Association (net):				
Loans for secondary market operations	2,898,905	27,475,788	55,038,554	51,457,899
Management and liquidating functions fund	-65,766,649	-23,001,612	-379,792,680	-196,343,567
Special assistance functions fund	26,676,921	108,345,152	449,362,263	896,091,494
Federal Housing Administration (net)	348,359	-5,518,831	-43,832,064	-40,751,867
Public Housing Administration (net):				
Low-rent public housing program	14,755,366	13,487,220	125,050,160	103,223,011
Administrative expenses				1,119,498
Total--Housing and Home Finance Agency	-9,081,071	152,948,263	426,253,304	1,018,270,283

TABLE III--BUDGET RECEIPTS AND EXPENDITURES--MAY 31, 1960--Continued

Classification	This month	Corresponding month last year	Fiscal Year 1960 to date	Corresponding period fiscal year 1959
EXPENDITURES--Continued				
Agriculture Department:				
Agricultural Research Service:				
Intragovernmental funds (net)	-43,569	-39,531	-17,027	-102,256
Other	10,933,586	11,125,658	160,724,306	161,461,851
Extension Service	696,172	631,019	63,021,077	62,523,872
Farmer Cooperative Service.....	78,119	77,490	499,492	579,380
Soil Conservation Service:				
Conservation operations.....	6,580,908	6,382,938	73,111,777	78,426,316
Flood prevention, watershed protection, and other ..	3,659,542	3,880,385	39,423,905	32,226,614
Great Plains conservation program.....	760,892	696,151	6,950,562	4,393,833
Agricultural Conservation Program Service:				
Agricultural conservation program	2,166,792	4,848,828	221,521,539	223,639,004
Emergency conservation measures	24,657	33,117	875,992	3,284,129
Agricultural Marketing Service:				
Marketing research and service.....	2,969,156	1,478,780	38,332,618	36,169,727
Payments to States and possessions	10,000	8,301	1,184,352	1,136,513
School lunch program	743,446	2,555,376	152,563,650	142,177,317
Removal of surplus agricultural commodities.....	7,286,652	-244,265	82,397,828	138,236,874
Intragovernmental funds (net)	57,339	45,310	-50,011	-27,799
Other	57,563	57,459	650,703	638,947
Foreign Agricultural Service	477,675	270,172	5,820,615	3,751,578
Commodity Exchange Authority	65,556	68,529	813,488	860,355
Commodity Stabilization Service:				
Acreage allotments and marketing quotas	1,405,148	2,516,882	40,475,345	41,777,359
Soil bank program	4,002,289	10,323,222	314,892,375	767,414,650
Sugar act program	765,238	1,570,972	72,125,405	67,024,845
Intragovernmental funds (net)	497,852	6,316,165	204,645	-17,567,195
Commodity Credit Corporation:				
Public enterprise funds (net):				
Price support, supply, and related programs and special milk	-37,518,600	35,678,617	1,633,208,767	2,877,199,029
Special activities financed by Commodity Credit Corporation ¹⁰	175,994,093	128,762,088	1,226,950,454	1,281,277,649
Federal Crop Insurance Corporation:				
Administrative expenses	515,935	510,123	6,447,269	6,176,988
Federal Crop Insurance Corporation fund (net).....	-257,262	-586,897	-1,377,682	-13,035,899
Rural Electrification Administration:				
Loans	24,363,680	30,063,322	293,975,739	281,718,441
Salaries and expenses.....	733,911	742,056	8,665,037	9,123,373
Farmers' Home Administration:				
Loans	18,091,544	16,292,573	262,465,174	263,510,801
Public enterprise funds (net):				
Disaster loans etc., revolving fund.....	-468,824	-885,233	-17,159,537	-30,351,197
Farm tenant-mortgage insurance fund	-75,869	7,668,076	5,055,923	23,420,186
Salaries and expenses.....	2,574,393	2,496,106	29,083,399	30,969,698
Office of the General Counsel	236,408	250,501	2,874,549	3,048,688
Office of the Secretary:				
Intragovernmental funds (net)	-48,179	-11,870	-121,139	101,235
Other	225,309	229,171	2,585,663	2,708,228
Office of Information.....	301,553	82,715	1,269,455	1,383,462
Library.....	74,407	58,936	820,380	757,853
Forest Service:				
Intragovernmental funds (net)	283,306	326,534	-839,002	-999,765
Other	10,438,001	10,012,599	192,506,468	177,316,241
Total--Agriculture Department	238,658,834	283,282,390	4,921,933,566	6,662,350,938
Commerce Department:				
General administration:				
Public enterprise funds (net)	52	.....	-843	-322
Other	205,193	376,597	2,558,458	2,695,249
Bureau of the Census	34,146,510	2,331,321	85,793,521	20,248,224
Coast and Geodetic Survey	1,211,937	1,264,422	15,163,099	13,994,457
Business and Defense Services Administration.....	228,193	830,292	5,327,724	6,837,951
Bureau of Foreign Commerce.....	300,139	538,543	4,848,471	5,532,368
Office of Business Economics	102,296	136,895	1,226,827	1,167,908
Maritime activities:				
Public enterprise funds (net)	4,286	1,437,766	-1,532,028	327,753
Other	19,848,376	16,837,067	252,527,824	186,906,048
Inland Waterways Corporation (net).....	-401	174	-1,509	-679,496
Patent Office	1,653,888	2,232,929	19,343,853	19,926,361
Bureau of Public Roads:				
Advances to highway trust fund (net)	-95,000,000	.....	.....	.....
Other ¹¹	3,112,389	3,657,900	41,645,860	41,655,228
National Bureau of Standards:				
Intragovernmental funds (net)	620,464	1,451,296	-1,270,560	-933,463
Other	1,540,130	1,086,923	16,068,460	11,798,061
Weather Bureau	4,270,987	4,910,899	50,280,294	42,865,473
Total--Commerce Department	-27,755,554	37,093,029	491,979,454	352,341,802

See footnotes on page 15

TABLE III--BUDGET RECEIPTS AND EXPENDITURES--MAY 31, 1960--Continued

Classification	This month	Corresponding month last year	Fiscal Year 1960 to date	Corresponding period fiscal year 1959
EXPENDITURES--Continued				
Defense Department:				
Military functions:				
Military personnel:				
Office of Secretary of Defense	\$59,766,073	\$54,680,663	\$633,930,621	\$586,073,525
Department of the Army	311,133,872	298,936,776	3,580,395,404	3,467,919,575
Department of the Navy	272,188,948	262,174,780	2,929,979,978	2,976,811,542
Department of the Air Force	335,901,831	266,665,519	3,586,066,097	3,662,371,484
Total--Military personnel	978,990,724	882,457,738	10,730,372,102	10,693,176,126
Operation and maintenance:				
Office of Secretary of Defense	2,584,531	2,813,556	33,385,033	32,145,171
Department of the Army	263,808,144	255,690,616	2,951,616,301	3,045,315,182
Department of the Navy	225,823,620	228,693,895	2,491,138,355	2,539,459,333
Department of the Air Force	334,732,057	331,699,393	3,998,412,474	3,986,821,985
Total--Operation and maintenance	826,948,353	818,897,460	9,474,552,165	9,603,741,671
Procurement:				
Office of Secretary of Defense	-1,825	15,074	891,888	2,538,142
Department of the Army	143,217,499	125,969,255	1,566,477,972	1,457,369,909
Department of the Navy	330,486,201	331,457,333	4,214,774,742	4,494,464,169
Department of the Air Force	645,175,276	705,792,466	8,117,659,813	7,830,611,698
Total--Procurement	1,118,877,152	1,163,234,128	13,899,804,416	13,784,983,918
Research, development, test and evaluation:				
Office of Secretary of Defense	23,004,560	37,290,554	286,939,310	200,227,027
Department of the Army	80,359,935	53,602,287	583,683,191	467,491,482
Department of the Navy	61,498,240	42,003,868	804,055,788	752,808,359
Department of the Air Force	127,233,184	60,951,501	983,820,767	746,681,205
Total--Research, dev., test and evaluation	292,095,920	193,848,210	2,658,499,055	2,167,208,073
Military construction:				
Office of Secretary of Defense	1,863,329	1,123,479	46,019,140	29,946,216
Department of the Army	21,716,630	31,170,948	250,949,124	376,379,788
Department of the Navy	20,370,873	30,567,447	251,958,018	292,233,226
Department of the Air Force	63,811,174	79,747,436	917,847,978	1,005,791,279
Total--Military construction	107,762,007	142,609,310	1,466,774,261	1,704,350,509
Revolving and management funds (net):				
Public enterprise funds:				
Office of Secretary of Defense	3,865,793	3,191,619	20,162,448	14,299,384
Department of the Army	-23,440	3,250	-142,794	-285,000
Department of the Navy	27,272	71,608	-318,984	-71,844
Intragovernmental funds:				
Department of the Army	-23,399,066	-9,811,612	-227,398,152	-269,268,278
Department of the Navy	36,693,449	37,102,896	-261,873,872	-488,289,092
Department of the Air Force	-4,045,696	11,206,498	-43,503,658	66,388,796
Total--Revolving and mgmt. funds	13,118,311	41,764,259	-513,075,014	-677,226,032
Total--Military functions	3,337,792,470	3,242,811,105	37,716,926,986	37,276,234,265
Military assistance:				
Office of Secretary of Defense:				
Repayment of credit sales ¹²	-658,573	47,788	-23,593,767	-23,416,878
Other	3,876,619	7,523,836	105,580,690	90,039,250
Department of the Army	61,918,289	67,103,745	627,654,205	921,926,889
Department of the Navy	16,385,492	26,734,880	200,585,276	219,863,052
Department of the Air Force	27,095,445	64,960,544	448,839,363	803,815,530
International Cooperation Administration	240,365	160,977	5,050,570	3,173,491
All other agencies	985,692	192,758	5,910,844	6,481,321
Total--Military assistance	109,843,330	166,724,531	1,370,027,183	2,021,882,656
Total--Military	3,447,635,801	3,409,535,636	39,086,954,170	39,298,116,922
Civil functions:				
Army:				
Corps of Engineers:				
Rivers and harbors and flood control	70,837,849	64,757,233	741,051,276	654,053,993
Intragovernmental funds (net)	2,470,626	-656,902	1,373,381	150,629
The Panama Canal:				
Canal Zone Government	1,680,703	1,975,333	19,728,528	18,151,699
Panama Canal Company:				
Public enterprise funds (net)	-1,602,038	-1,696,925	-3,462,314	4,654,270
Panama Canal Bridge	275,021	283,856	2,188,198	1,171,355
Defense production guarantees (net)	268,428	-8,805	68,543	-505,301
Payment of Texas City claims	52,017	.....	434,489	176,461
Other	1,066,763	897,217	10,926,188	9,889,764
Navy-defense production guarantees (net)	-31,244	-26,796	1,008,367	-8,150,962
Air Force:				
Defense production guarantees (net)	-180,834	47,589	-847,538	618,156
Other	1,268	2,309	21,002	19,707
Total--Civil functions	74,838,559	65,574,110	772,488,124	680,229,775
Total--Defense Department	3,522,474,360	3,475,109,746	39,859,442,295	39,978,346,697

TABLE III--BUDGET RECEIPTS AND EXPENDITURES--MAY 31, 1960

Classification	This month	Corresponding month last year	Fiscal Year 1960 to date	Corresponding period fiscal year 1959
EXPENDITURES--Continued				
Health, Education, and Welfare Department:				
Food and Drug Administration	\$1,258,331	\$993,853	\$12,329,671	\$11,230,030
Freedmen's Hospital	201,048	123,798	2,884,643	2,860,753
Office of Education:				
Assistance for school construction	6,033,514	4,792,442	74,261,298	69,293,963
Defense educational activities	2,246,744	30,208,285	118,731,260	53,662,612
Payments to school districts	25,918,156	22,110,531	150,805,461	119,994,846
Other	3,025,518	2,657,091	62,102,994	56,749,488
Office of Vocational Rehabilitation	803,850	938,611	59,920,511	53,472,324
Public Health Service:				
Grants for hospital construction	13,103,531	12,005,489	131,168,780	126,256,562
National Institutes of Health	31,818,992	20,931,345	320,996,564	241,596,282
Operation of commissaries, narcotic hospitals (net) ..	61	-3,232	-4,239	2,545
Other	23,171,949	20,391,307	227,808,870	213,823,210
Saint Elizabeths Hospital	260,044	1,197,927	3,816,999	3,351,023
Social Security Administration:				
Grants to States for public assistance	172,541,177	168,399,541	1,893,797,682	1,817,248,649
Grants to States for maternal and child welfare	2,041,911	2,142,686	46,993,736	42,806,329
Operating fund, Bureau of Federal Credit Unions (net)	-1,121	-42,150	-179,379	-108,462
Other	412,317	374,866	4,536,129	4,598,068
Special institutions:				
American Printing House for the Blind			400,000	400,000
Gallaudet College	184,104	403,437	2,016,927	3,284,554
Howard University	343,708	674,040	5,925,062	5,992,988
Office of the Secretary:				
Intragovernmental funds (net)	12,017	-62,002	-50,982	-54,565
Other	635,900	382,657	6,392,903	5,405,877
Total--Health, Education, and Welfare Dept.	284,011,758	288,620,528	3,124,654,897	2,831,867,081
Interior Department:				
Departmental offices	419,151	416,404	4,901,841	10,174,776
Commission of Fine Arts	3,672	2,949	37,480	36,569
Bonneville Power Administration	3,072,557	1,776,515	24,635,287	25,177,991
Southeastern Power Administration	31,927	18,451	318,299	469,684
Southwestern Power Administration	678,532	429,114	5,715,140	3,973,521
Bureau of Land Management	2,184,227	1,945,251	81,725,131	73,550,474
Bureau of Indian Affairs:				
Public enterprise funds (net):				
Revolving fund for loans	166,350	152,465	1,965,292	1,638,979
Other	-90	-185	7,760	-4,184
Other	9,456,087	9,706,592	111,265,707	109,622,984
Bureau of Reclamation:				
Public enterprise funds (net):				
Upper Colorado River Basin fund	3,058,031	4,449,853	29,657,700	49,709,007
Continuing fund for emergency expenses, Fort Peck project, Montana	-1,964,046	-930,314	-1,827,632	-1,202,957
Other	14,319,790	13,340,157	160,613,164	179,527,837
Geological Survey	3,873,442	3,630,632	38,477,928	40,694,435
Bureau of Mines:				
Development and operation of helium properties (net) ..	-98,648	85,495	51,612	-1,318,730
Other	2,317,443	3,652,029	31,653,578	34,296,457
National Park Service	5,444,784	5,000,905	66,373,495	79,303,708
Fish and Wildlife Service:				
Office of Commissioner of Fish and Wildlife	24,049	27,032	316,625	405,819
Bureau of Sport Fisheries and Wildlife	3,404,680	3,815,482	46,090,832	45,874,295
Bureau of Commercial Fisheries:				
Public enterprise funds (net)	131,172	15,813	322,816	486,364
Other	1,201,650	1,258,437	14,781,363	14,502,167
Office of Territories:				
Public enterprise funds (net):				
Alaska Railroad revolving fund	-1,277,781	134,257	-207,807	2,767,629
Other	533	45,474	-64,058	-69,072
Other	1,699,283	1,475,964	16,832,046	16,182,678
Virgin Islands Corporation (net)	-70,461	-20,209	293,233	1,023,460
Office of the Secretary	239,043	150,929	2,394,193	2,414,232
Total--Interior Department	48,315,388	50,579,499	636,331,034	689,238,133
Justice Department:				
Legal activities and general administration	3,879,141	4,270,001	40,895,389	41,460,641
Federal Bureau of Investigation	9,015,563	12,578,755	103,620,595	102,166,243
Immigration and Naturalization Service	4,170,946	6,056,492	49,916,874	51,016,123
Federal Prison System:				
Federal Prison Industries, Inc. (net)	-252,805	-453,303	-1,234,666	-3,696,669
Other	3,738,628	3,358,059	43,540,270	40,052,779
Total--Justice Department	20,551,474	25,810,005	236,738,462	230,999,118
Labor Department:				
Office of the Secretary	249,071	58,805	1,532,555	1,515,538
Labor-mgmt. reporting and disclosure activities	384,372		2,072,858	
Office of the Solicitor	198,812	196,195	2,449,865	2,495,919
Bureau of Labor Standards	172,529	163,573	2,116,820	1,214,333
Bureau of Veterans' Reemployment Rights	39,660	40,006	519,039	551,429
Bureau of Apprenticeship and Training	298,452	301,328	3,625,486	3,826,278

TABLE III--BUDGET RECEIPTS AND EXPENDITURES--MAY 31, 1960--Continued

Classification	This month	Corresponding month last year	Fiscal Year 1960 to date	Corresponding period fiscal year 1959
EXPENDITURES--Continued				
Labor Department--Continued				
Bureau of Employment Security:				
Grants to States for unemployment compensation and employment service administration	\$28,249,775	\$14,354,459	\$302,041,227	\$265,621,314
Unemployment compensation for Federal employees and ex-servicemen.....	7,552,952	12,716,017	116,703,324	145,493,516
Farm labor supply fund (net)	-323,885	-478,946	-2,076,232	-3,007,896
Temporary unemployment compensation	-2,958	4,551,319	-13,197,478	438,461,361
Other.....	692,740	689,889	8,627,779	8,385,907
Bureau of Employees' Compensation.....	5,165,523	5,143,137	57,737,892	67,021,576
Bureau of Labor Statistics.....	759,936	567,671	9,448,610	7,619,375
Women's Bureau.....	35,886	34,848	447,489	478,825
Wage and Hour Division	854,436	817,601	10,433,823	10,881,316
Total--Labor Department	44,327,308	39,155,907	502,483,062	948,558,795
Post Office Department:				
Payment for public services	2,900,000	.....	34,500,000	.....
Public enterprise fund (net)--Postal fund.....	58,747,779	102,545,432	492,183,197	737,952,654
Total--Post Office Department	61,647,779	102,545,432	526,683,197	737,952,654
State Department:				
Administration of foreign affairs:				
Salaries and expenses	586,483	-2,650,763	¹⁴ 102,267,769	103,715,390
Acquisition, oper. and main. of buildings abroad....	3,833,519	1,131,359	18,331,845	15,394,722
Payt. to Foreign Service retirement and disability fund .....	.....	.....	2,360,000	2,025,000
Intragovernmental funds (net)	219,154	204,957	-332,844	-284,990
Other	1,178,793	1,482,236	15,838,781	22,394,848
International organizations and conferences:				
Contributions to international organizations.....	6,498,155	5,498,650	54,111,658	46,631,975
Other	262,781	448,562	3,404,286	3,484,098
International commissions	435,353	437,557	6,068,871	6,582,327
Educational exchange.....	988,858	964,723	20,918,890	18,847,292
Other.....	140,857	116,169	3,419,435	7,734,605
Total--State Department.....	14,143,956	7,633,454	226,388,693	226,525,270
Treasury Department:				
Office of the Secretary:				
Investment in Inter-American Development Bank....	.....	.....	450,000	.....
Public enterprise funds (net):				
Reconstruction Finance Corp. liquidation fund	-144,197	-1,894,358	-14,221,236	-11,133,069
Civil defense program fund	-6,993	-7,439	-136,267	-141,974
Intragovernmental funds (net)	3,247	3,784	7,988	-8,474
Other.....	233,981	250,123	3,084,399	3,157,602
Bureau of Accounts:				
Interest on uninvested funds.....	732,819	683,814	9,690,422	8,705,685
Payment to unemployment trust fund .....	.....	.....	.....	.....
Claims, judgments and relief acts	659,573	1,126,974	10,991,844	20,531,440
Government losses in shipment fund (net).....	20,003	928	35,311	21,016
Salaries and expenses	1,144,578	1,158,948	23,845,480	19,997,676
Bureau of the Public Debt.....	3,089,281	5,694,450	41,855,529	44,952,801
Office of the Treasurer:				
Check forgery insurance fund (net).....	-1,237	-5,517	-4,624	15,914
Other.....	1,333,096	1,465,662	15,082,229	15,870,596
Bureau of Customs:				
Intragovernmental funds (net)	159,183	.....	-333,527	.....
Other.....	4,143,358	4,077,031	49,699,616	50,287,817
Internal Revenue Service:				
Interest on refunds of taxes	4,104,193	6,959,311	70,845,857	60,273,634
Payments to Puerto Rico for taxes collected.....	3,880,421	1,682,673	20,618,452	18,838,465
Salaries and expenses	28,992,606	28,295,631	331,331,151	339,719,126
Bureau of Narcotics	314,792	330,990	3,699,245	3,782,580
United States Secret Service	472,880	403,978	5,153,805	4,975,409
Bureau of the Mint.....	306,484	346,117	4,948,217	4,705,929
Bureau of Engraving and Printing (net).....	-233,829	523,764	888,200	1,617,364
Coast Guard:				
Intragovernmental funds (net)	887,658	782,229	-1,946,410	2,854,336
Other.....	23,095,805	19,094,243	212,101,750	199,499,334
Interest on the public debt:				
Public issues ¹⁵	673,736,891	552,765,448	7,297,161,475	5,815,557,492
Special issues ¹⁵	97,924,923	96,896,457	1,081,182,615	1,088,008,000
Total--Treasury Department.....	844,849,522	720,635,249	9,166,031,526	7,692,090,706
District of Columbia:				
Federal payment to District of Columbia .....	.....	5,000,000	27,218,000	27,860,600
Loans to District of Columbia for capital outlay.....	350,000	700,000	900,000	2,950,000
Unclassified expenditure transfers ¹⁶	703,868	85,362	-328,370	-225,809
Total budget expenditures.....	6,078,933,963	6,164,421,742	70,444,121,983	72,066,457,105
Budget surplus (+) or deficit (-)	+476,304,790	-739,451,503	-3,145,886,340	-13,950,506,473

TABLE IV--TRUST AND OTHER RECEIPTS AND EXPENDITURES--MAY 31, 1960

Classification	This month	Corresponding month last year	Fiscal Year 1960 to date	Corresponding period fiscal year 1959
RECEIPTS				
Legislative Branch:				
Payments from general fund			\$89,894	\$82,947
Other	\$95,575	\$163,707	933,049	1,998,936
The Judiciary:				
Judicial survivors annuity fund:				
Contributions	40,846	39,356	461,358	415,544
Interest on investments	5,562	5,562	36,052	30,403
Funds appropriated to the President	51,903,143	24,261,761	148,800,834	227,217,810
Independent Offices:				
Civil Service Commission:				
Civil service retirement and disability fund:				
Deductions from employees' salaries, etc.	58,461,530	65,231,923	685,397,259	687,715,787
Payments from other funds:				
Employing agency contributions	58,427,438	65,228,943	685,371,918	687,675,580
Federal contribution				5,008,633
Voluntary contributions, donations, etc.	1,240,396	1,093,567	9,692,633	11,912,500
Interest and profits on investments	5,463,594	4,314,366	31,855,053	26,095,117
Railroad Retirement Board:				
Railroad retirement account:				
Transfers (Railroad Act taxes):				
Appropriated	85,841,662	74,677,031	555,645,558	477,842,456
Unappropriated	-4,284,631	-4,677,143	789,854	1,739,307
Fines and penalties			100	
Interest and profit on investments	3,867,836	2,476,267	23,110,944	15,367,721
Interest on advances to railroad unemployment insurance account			483,811	
Repayment of advances to railroad unemployment insurance account			62,750,000	
Payment from Fed. old-age and survivors insur. and Fed. disability insurance trust funds			282,048,000	124,441,000
Unemployment insurance administration fund				-476,642
Veterans Administration:				
Government life insurance fund:				
Premiums and other receipts	1,851,855	1,509,915	20,593,139	22,141,632
Interest on investments	70,830	122,452	23,112,982	730,301
National service life insurance fund:				
Premiums and other receipts	39,642,157	36,095,080	422,954,866	414,777,627
Payments from general and special funds	908,945	1,055,504	9,459,638	11,224,303
Interest on investments	160,205	288,739	101,351,997	1,190,054
Other	125,157	134,747	1,511,019	1,473,377
Other Independent Offices	2,071	78,683	386,499	144,305
General Services Administration	2,778	5,009	57,965	61,373
Agriculture Department	2,165,225	2,904,073	37,432,395	32,885,217
Commerce Department:				
Highway trust fund:				
Transfers (Highway Revenue Act of 1956)	248,813,243	213,667,665	2,404,399,118	1,980,215,864
Advances from general fund			359,000,000	
Interest on investments	294,470	320,131	1,335,824	9,584,029
Other	898,206	4,004,134	73,168,963	14,511,024
Defense Department:				
Military functions	1,571	69,133	5,537,527	686,051
Civil functions:				
Payments from general fund	705,763	655,956	2,762,798	2,593,586
Other	1,138,230	967,362	16,573,653	19,475,906
Health, Education and Welfare Department	24,807	31,043	113,655	109,150
Interior Department:				
Indian tribal funds	17 -911,377	3,495,563	56,919,292	68,617,406
Payments from general fund	4,494,056	27,857	11,041,160	10,570,289
Other	647,175	992,107	8,680,995	10,493,211
Labor Department:				
Transfer from unemployment trust fund				-6,772
Other	2,687	6,155	67,836	88,180
State Department:				
Foreign Service retirement and disability fund:				
Deductions from salaries and other receipts	162,115	146,000	2,304,212	1,902,099
Payments from general fund			2,360,000	2,025,000
Interest on investments	10,649	9,178	63,898	58,890
Other	250	-30,440	310,314	668,869
Treasury Department:				
Federal disability insurance trust fund:				
Transfers from general fund receipts	157,835,978	142,812,035	849,391,862	780,876,831
Deposits by States	18,220,730	16,418,362	57,753,890	57,560,092
Payments from railroad retirement account			21,980,000	
Interest on investments	988,211	640,037	25,328,224	17,538,436
Federal old-age and survivors ins. trust fund:				
Transfers from general fund receipts	1,676,528,632	1,273,959,318	8,257,519,631	6,574,306,526
Deposits by States	189,062,191	4,250,389	649,067,223	478,119,646
Interest on investments	4,558,484	10,835,407	312,021,726	342,892,236
Interest payments by railroad ret. account				
Other	15,117	20,809	854,290	586,225
Unemployment trust fund:				
Deposits by States	653,296,603	515,489,481	2,133,181,989	1,684,708,381
Fed. unempl. acct. (payts. from general fund)				
Less Transfer of receipts to Labor				+6,772
Railroad unemployment insurance account:				
Deposits by Railroad Retirement Board	7,205,216	10,014,723	121,890,872	83,734,561
Advances from railroad retirement account	8,215,000		183,730,000	

See footnotes on page 15

Classification	This month	Corresponding month last year	Fiscal Year 1960 to date	Corresponding period fiscal year 1959
RECEIPTS--Continued				
Treasury Department--Continued				
Unemployment trust fund--Continued				
Railroad unemployment insurance acct.--Continued				
Transfer of receipts from railroad unemployment insurance administration fund	\$405,902	\$715,319	\$7,161,879	\$7,555,236
Interest on investments	1,316,394	1,129,861	112,054,017	114,130,812
Other	1,626,066	801,541	21,157,896	11,007,148
District of Columbia:				
Revenues from taxes, etc.	17,416,897	15,445,982	189,720,164	176,469,094
Payments from general fund:				
Federal contribution		5,000,000	27,218,000	27,860,600
Loans for capital outlay	900,000	700,000	900,000	2,950,000
Other loans and grants	964,233	5,717,829	17,614,872	35,902,330
Total trust fund receipts	3,300,829,690	2,503,322,500	19,037,512,617	15,269,493,036
Increment from reduction in weight of gold dollar	34	-23,862,563	3,717	¹⁸ -135,609,951
Total receipts	3,300,829,725	2,479,459,936	19,037,516,335	15,133,883,085
EXPENDITURES				
Legislative Branch	93,413	117,679	1,142,112	1,269,093
The Judiciary--Judicial survivors annuity fund	42,389	27,318	325,169	303,847
Funds appropriated to the President	9,547,302	25,312,933	140,880,520	210,517,675
Independent Offices:				
Civil Service Commission:				
Civil service retirement and disability fund	76,963,702	68,936,173	813,685,814	716,513,484
Employees life insurance fund (net)	-4,100,560	-1,181,359	-46,983,976	-46,168,060
Farm Credit Administration:				
Federal intermediate credit banks				¹⁹ 55,358,929
National Capital Housing Authority (net)	20,056	1,233,912	2,285,303	-4,173,942
Railroad Retirement Board:				
Railroad retirement account:				
Administrative expenses	649,862	667,980	8,155,887	8,486,976
Benefit payments, etc.	79,959,948	67,078,002	835,874,980	700,988,870
Payment to Federal old-age and survivors and Fed. disability insurance trust funds			21,980,000	
Advances to railroad unempl. insurance account ..	8,215,000		183,730,000	
Veterans Administration:				
Government life ins. fund-Benefits, refunds, etc. ...	7,312,861	6,169,785	76,416,477	71,406,261
National service life insurance fund-Benefits, refunds and dividends	49,788,905	46,099,509	532,144,619	511,853,110
Other	140,734	266,684	1,872,704	3,100,830
Other Independent Offices	52,621	84,252	593,252	80,953
General Services Administration:				
Trust enterprise funds (net)	-3,410	3,400	-27,471	8,220
Other	26,242	6,117	68,016	137,395
Housing and Home Finance Agency:				
Federal National Mortgage Association:				
Loans for secondary market operations (net)	-2,898,905	-27,475,788	-55,038,554	-51,457,893
Other (net)	149,618,466	27,476,155	905,883,481	138,929,947
Agriculture Department:				
Trust enterprise funds (net)	558,912	402,622	1,091,362	6,865,400
Other	3,230,936	2,890,126	33,333,558	34,947,641
Commerce Department:				
Highway trust fund:				
Federal-Aid Highway Act of 1956	179,548,288	191,557,790	2,690,395,628	2,465,014,954
Repayment of advances to general fund	95,000,000		359,000,000	
Interest payment on advances from general fund	1,843,678		5,066,704	
Refunds of taxes	5,573,026	1,867,651	103,472,542	96,899,742
Other	1,422,000	743,114	26,835,039	11,112,296
Defense Department:				
Military functions	550,853	71,676	7,625,583	698,729
Civil functions:				
Trust enterprise funds (net)	-5,033	-2,736	-9,851	-11,548
Other	1,312,670	1,445,690	15,532,847	17,522,083
Health, Education and Welfare Department	16,008	10,839	148,179	71,147
Interior Department:				
Indian tribal funds	5,552,282	3,051,052	65,166,631	52,898,208
Other	677,497	697,385	9,206,952	8,363,398
Justice Department	274,109	-1,504,855	3,220,049	5,333,593
Labor Department:				
Bureau of Employment Security		-43	-8	413,991
Other	23,428	-1,847	89,706	139,718
State Department:				
Foreign Service retirement and disability fund	276,483	255,229	3,039,850	2,725,356
Other	16,152	20,150	381,181	666,413
Treasury Department:				
Federal disability insurance trust fund:				
Administrative expenses--reimbursement to Federal old-age and survivors ins. trust fund			29,505,953	17,967,373
Payments to general fund:				
Administrative expenses	248,409	270,285	2,891,832	3,613,722
Refunds of taxes			9,750,000	9,750,000
Benefit payments	46,247,960	33,696,226	482,733,000	299,602,921

TABLE IV--TRUST AND OTHER RECEIPTS AND EXPENDITURES--MAY 31, 1960--Continued

Classification	This month	Corresponding month last year	Fiscal Year 1960 to date	Corresponding period fiscal year 1959
EXPENDITURES--Continued				
Treasury Department--Continued				
Federal old-age and survivors insurance trust fund:				
Adm. exp-Bu. of Old-Age and Surv. Insurance	\$13,792,349	\$12,964,981	\$163,509,307	\$158,233,229
Reimbursement for adm. expenses from Federal disability insurance trust fund .....	.....	.....	-28,781,908	-17,526,473
Payments to general fund:				
Administrative expenses	3,223,876	3,291,017	36,201,141	35,914,591
Refunds of overpayment of payroll tax receipts .....	.....	.....	79,440,000	73,680,000
Payment to Railroad Retirement Board .....	.....	.....	282,048,000	124,441,000
Benefit payments	887,002,855	826,599,116	9,370,084,878	8,225,266,248
Construction	1,239,959	1,097,070	12,422,789	10,365,908
Unemployment trust fund:				
Railroad unemployment insurance account:				
Administrative expenses	787,276	874,786	8,735,773	8,826,217
Benefit payments	11,497,555	12,437,039	264,057,047	219,107,905
Payment of advances to railroad retirement acct. ....	.....	.....	62,750,000	.....
Payment of interest on advances .....	.....	.....	483,811	.....
State accounts--withdrawals by States	216,095,745	154,822,000	2,172,677,024	2,652,930,105
Other	2,297,941	877,463	46,668,631	9,537,954
District of Columbia	22,174,509	21,918,143	238,146,124	247,804,099
Deposit fund accounts (net):				
District of Columbia	463,657	-521,174	451,798	29,074
Government sponsored enterprises:				
Investments in public debt securities, net investment (+) or sales (-)	+122,648,000	+167,775,000	+258,729,000	+43,912,300
Sales and redemptions of obligations in market, net sales (-) or redemptions (+)	-165,693,200	-296,876,200	-551,744,700	¹⁹ -985,334,800
Other	50,259,580	164,768,259	299,640,879	939,382,662
Indian tribal funds	-2,626,782	-245,829	-1,032,004	15,489,779
Other	-100,947,183	-93,827,844	-116,047,113	-64,778,416
Total trust and deposit fund expenditures	1,780,012,437	1,426,246,947	19,869,905,564	17,049,032,234
Payment of melting losses on gold .....	.....	.....	.....	.....
Total expenditures	1,780,012,437	1,426,246,947	19,869,905,564	17,049,032,234
Excess of trust and other receipts (+) or expenditures (-)	+1,520,817,287	+1,053,212,989	-832,389,229	-1,915,149,149

MAY 31, 1960

TABLE V--INVESTMENTS OF GOVERNMENT AGENCIES IN PUBLIC DEBT SECURITIES (NET)

(Including certain guaranteed securities)

Trust accounts, etc:				
Federal disability insurance trust fund	\$83,371,000	\$86,580,000	\$382,618,083	\$487,555,970
Employees' life insurance fund	1,586,000	.....	47,752,500	45,489,000
Federal employees' retirement funds	55,931,000	65,393,000	597,695,000	713,337,000
Federal intermediate credit banks .....	.....	.....	.....	²⁰ -99,520,300
Federal old-age and survivors insurance trust fund	454,318,000	423,500,000	-1,108,681,229	-1,224,420,919
Highway trust fund	-48,611,000	-38,310,000	-371,575,000	-496,011,000
Judicial survivors annuity fund .....	.....	.....	175,500	103,500
Railroad retirement account	-201,000	8,489,000	-133,711,000	-97,961,000
Unemployment trust fund	535,000,000	433,021,236	41,612,960	-960,176,544
Veterans' life insurance funds:				
Government life insurance fund	-7,000,000	-4,000,000	-30,400,000	-46,000,000
National service life insurance fund	-13,000,000	-11,000,000	600,000	-79,000,000
Other	-2,525,100	-501,275	36,362,055	-10,823,240
Public enterprise funds:				
Federal Housing Administration:				
Public debt securities	8,017,000	10,992,000	58,374,000	51,307,000
Guaranteed securities .....	.....	.....	.....	-5,244,050
Federal Savings and Loan Insurance Corp.	-11,000,000	4,000,000	14,500,000	12,650,000
Federal National Mortgage Association:				
Public debt securities	36,154,000	.....	44,745,000	.....
Guaranteed securities	-400,350	880,750	17,366,800	14,113,000
Tennessee Valley Authority	4,000,000	.....	58,289,000	.....
Other	1,100,000	1,200,000	15,200,000	15,400,000
Net investments, or sales (-)	1,096,739,550	980,244,711	-329,076,330	-1,679,201,582
MEMORANDUM ²¹				
(Included in Table IV)				
Government sponsored enterprises:				
Banks for cooperatives .....	.....	.....	.....	.....
Federal Deposit Insurance Corporation	7,000,000	32,200,000	126,496,000	117,500,000
Federal home loan banks	115,650,000	135,575,000	130,510,000	-178,023,000
Federal intermediate credit banks	-2,000	1,723,000	²⁰ 103,535,300
Federal land banks	900,000

See footnotes on page 15.

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12 TABLE VI--SALES AND REDEMPTIONS OF OBLIGATIONS OF GOVERNMENT AGENCIES IN MARKET (NET)

Classification	This month	Corresponding month last year	Fiscal Year 1960 to date	Corresponding period fiscal year 1959
Public enterprise funds:				
Guaranteed by the United States:				
Federal Farm Mortgage Corporation.....	\$100	\$900	\$17,900	\$25,800
Federal Housing Administration	-1,720,900	-901,700	-22,014,900	-6,343,500
Home Owners' Loan Corporation	725	4,025	42,775	37,325
Not guaranteed by the United States:				
Federal National Mortgage Association (management and liquidation program)		13,000	6,000	6,420,000
Home Owners' Loan Corporation			450	3,775
Trust enterprise funds:				
Guaranteed by the United States:				
District of Columbia stadium fund			-380,000	
Not guaranteed by the United States:				
Federal intermediate credit banks				57,540,000
Federal National Mortgage Association (secondary market operations)	-150,915,000	40,000	-851,185,000	-75,200,000
Net redemptions, or sales (-)	-152,635,075	-843,775	-873,512,775	-17,516,600
MEMORANDUM ²¹ (Included in Table IV)				
Government sponsored enterprises:				
Not guaranteed by the United States:				
Banks for cooperatives	45,000	25,000	-55,920,000	-52,995,000
Federal home loan banks	-110,460,000	-198,905,000	-213,030,000	-430,530,000
Federal intermediate credit banks	-56,515,000	-87,870,000	-80,790,000	-260,055,000
Federal land banks	1,236,800	-10,126,200	-202,004,700	-241,754,800

TABLE VII--CHANGES IN THE PUBLIC DEBT

(Includes exchanges)

Increase (+) or decrease (-) in the gross public debt:				
Public issues:				
Marketable obligations:				
Treasury bills	+\$169,320,000	+\$772,655,000	+\$5,291,933,000	+\$12,612,256,000
Certificates of indebtedness	+2,408,081,000	-547,889,000	-16,190,880,000	+923,192,400
Treasury notes	-2,982,426,000	+68,611,000	+20,272,561,850	+6,830,726,100
Treasury bonds	+7,041,300	-19,332,150	+307,177,600	-6,140,657,450
Other	-20,137	-40,562	-272,387	-360,586
Total marketable obligations	-398,003,837	+274,004,287	+9,660,520,062	+14,225,156,463
Non-marketable obligations:				
United States savings bonds	-64,477,824	-162,367,727	-2,944,869,730	-1,321,504,397
Treasury bonds, investment series	-59,912,000	-90,055,000	-1,455,460,000	-1,202,359,000
Other	+46,084,243	+4,189,638	+247,806,551	+313,832,794
Total non-marketable obligations	-78,305,581	-248,233,088	-4,152,523,178	-2,210,030,602
Total public issues	-476,309,418	+25,771,198	+5,527,996,884	+12,015,125,861
Special issues	+1,056,908,000	+924,672,000	-855,615,000	-2,043,449,000
Other obligations	-1,420,535	-862,918	-11,763,370	-11,954,501
Change in gross public debt	+579,178,046	+949,580,280	+4,660,618,513	+9,959,722,360

TABLE VIII--EFFECT OF OPERATIONS ON PUBLIC DEBT

Budget surplus (-) or deficit (+)	-476,304,790	+\$739,451,503	+\$3,145,886,340	+\$13,950,506,473
Excess of trust and other receipts (-) or expenditures (+) ..	-1,520,817,287	-1,053,212,989	+832,389,229	+1,915,149,149
Excess of investments (+) or sales (-) of Government agencies in public debt securities (net)	+1,096,739,550	+980,244,711	-329,076,330	-1,679,201,582
Excess of redemptions (+) or sales (-) of obligations of Government agencies in market (net)	-152,635,075	-843,775	-873,512,775	-17,516,600
Increase (-) or decrease (+) in checks outstanding and deposits in transit (net) and other accounts	+30,009,711	+386,157,024	²² +320,875,322	+375,951,613
Increase (-) or decrease (+) in public debt interest due and accrued	+302,234,621	+45,746,694	-474,923,303	-558,208,796
Increase (+) or decrease (-) in cash held outside Treasurer's account ²³	+83,291,348	-67,093,955	-121,442,713	-166,058,522
Increase (+) or decrease (-) in balance of Treasurer's account	+1,216,659,968	-80,868,932	+2,160,422,744	-3,860,899,374
Increase (+) or decrease (-) in public debt Gross debt at beginning of period	+579,178,046 288,787,347,545	+949,580,280 285,353,359,825	+4,660,618,513 284,705,907,078	+9,959,722,360 276,343,217,745
Gross public debt at end of period	289,366,525,591	286,302,940,106	289,366,525,591	286,302,940,106
Guaranteed obligations of Government agencies, not owned by Treasury	133,449,375	107,500,975	133,449,375	107,500,975
Total public debt and guaranteed obligations	289,499,974,966	286,410,441,081	289,499,974,966	286,410,441,081
Deduct: Debt not subject to statutory limitation	406,533,679	418,814,186	406,533,679	418,814,186
Total debt subject to statutory limitation	289,093,441,287	285,991,626,894	289,093,441,287	285,991,626,894

TABLE IX--SUMMARY OF PUBLIC DEBT AND GUARANTEED OBLIGATIONS OUTSTANDING--MAY 31, 1960
AND COMPARATIVE FIGURES FOR MAY 31, 1959

Title	May 31, 1960		May 31, 1959	
	Average interest rate ^b	Amount outstanding	Average interest rate ^b	Amount outstanding
Public debt:				
Interest-bearing debt:				
Public issues:				
Marketable obligations:	Percent		Percent	
Treasury bills (regular series)	^a 4.119	\$33,313,926,000	^a 3.185	\$29,015,602,000
Treasury bills (tax anticipation series)	^a 4.969	4,018,216,000	^a 3.326	5,993,253,000
Certificates of indebtedness (regular series)	4.721	17,650,060,000	2.842	33,843,030,000
Treasury notes	4.085	47,557,321,000	3.307	27,274,372,000
Treasury bonds	2.627	85,145,335,550	2.619	84,811,447,350
Other bonds	2.902	49,800,000	2.902	49,800,000
Total marketable obligations	3.505	187,734,658,550	2.877	180,992,504,350
Non-marketable obligations:				
United States savings bonds	3.289	47,592,527,572	2.959	50,677,189,627
Depository bonds	2.000	170,629,000	2.000	181,995,000
Treasury bonds, investment series	2.733	6,909,805,000	2.730	8,419,134,000
Total non-marketable obligations	3.215	54,672,961,572	2.923	59,278,318,627
Total public issues	3.439	242,407,620,122	2.889	240,270,822,977
Special issues:				
Canal Zone, Postal Savings System			2.000	300,000
Civil service retirement fund	2.585	9,094,997,000	2.522	8,337,361,000
Federal Deposit Insurance Corporation	2.000	686,800,000	2.000	623,300,000
Federal disability insurance trust fund	2.606	1,906,050,000	2.574	1,468,590,000
Federal home loan banks	1.500	164,800,000	1.500	164,800,000
Federal Housing Administration funds	2.000	60,102,000	2.000	62,307,000
Federal old-age and survivors insurance trust fund	2.574	16,030,110,000	2.556	17,292,542,000
Federal Savings and Loan Insurance Corporation	2.000	100,000,000	2.000	111,500,000
Foreign service retirement fund	3.953	28,208,000	3.952	25,530,000
Government life insurance fund	3.513	1,096,835,000	3.500	1,098,116,000
Highway trust fund	3.500	57,639,000	2.570	326,215,000
National service life insurance fund	3.020	5,742,148,000	3.000	5,586,319,000
Railroad retirement account	3.000	3,188,093,000	3.000	3,354,627,000
Unemployment trust fund	2.841	5,662,870,000	2.635	5,687,346,000
Veterans special term insurance fund	2.625	81,364,000	2.512	63,667,000
Total special issues	2.712	43,900,016,000	2.660	44,202,520,000
Total interest-bearing debt	3.327	286,307,636,122	2.853	284,473,342,977
Matured debt on which interest has ceased		412,108,429		487,201,243
Debt bearing no interest:				
International Monetary Fund		2,238,000,000		926,000,000
Other		408,781,040		416,395,884
Total gross public debt		289,366,525,591		286,302,940,106
Guaranteed obligations not owned by the Treasury:				
Interest-bearing debt	2.682	132,907,800	2.623	106,908,750
Matured debt on which interest has ceased		541,575		592,225
Total guaranteed obligations not owned by the Treasury		133,449,375		107,500,975
Total gross public debt and guaranteed obligations		289,499,974,966		286,410,441,081

^a Computed on true discount basis.

^b Beginning with the statement for December 31, 1958, the computed average interest rate on the public debt is based upon the rate of effective yield for issues sold at premiums or discounts. Prior to December 31, 1958, the computed average rate was based upon the coupon rates of the securities. This rate did not materially differ from the rate computed on the basis of effective yield. The Treasury,

however, announced on November 18, 1958, that there may be more frequent issues of securities sold with premiums or discounts whenever appropriate. This "effective-yield" method of computing the average interest rate on the public debt will reflect more accurately the interest cost to the Treasury, and is felt to be in accord with the intent of Congress where legislation has required the use of such rate for various purposes.

**TABLE X--SUPPLEMENTARY TABLE OF RECEIPTS AND EXPENDITURES OF PUBLIC
ENTERPRISE (REVOLVING) FUNDS--MAY 31, 1960**

(Included in Table III on a net basis)

Classification	Fiscal year 1960 to date			Corresponding
	Receipts	Expenditures	Net receipts (-) or expenditures	fiscal year 1959 Net receipts (-) or expenditures
Executive Office of the President:				
Office of Civil and Defense Mobilization-- Civil defense procurement fund	\$124,631	\$51,786	-\$72,845	-\$139,145
Funds appropriated to the President:				
Expansion of defense production	51,218,891	180,852,288	129,633,397	232,137,101
Mutual security-economic:				
Development loan fund	1,994,319	182,276,607	180,282,288	49,683,507
Foreign investment guarantee fund	1,198,750	131	-1,198,619	-1,182,473
Total--Funds appropriated to the President	54,411,960	363,129,026	308,717,066	280,638,135
Independent Offices:				
Atomic Energy Commission--Defense prod. guarantees	12,444	377	-12,007	-53,892
Export-Import Bank of Washington	745,367,266	413,864,697	-331,502,568	375,090,487
Farm Credit Administration:				
Federal Farm Mortgage Corporation fund	1,669,038	3,531	-1,665,506	-2,034,864
Federal inter. credit banks investment fund .....	.....	6,250,000	6,250,000	10,400,000
Production credit assns. investment fund	1,205,000	60,000	-1,145,000	-45,000
Agricultural marketing revolving fund	8,460,001	.....	-8,460,001	-6,790,497
Total--Farm Credit Administration	11,334,040	6,313,531	-5,020,508	1,529,638
Federal Home Loan Bank Board:				
Federal Savings and Loan Insurance Corp. fund	46,273,864	31,047,569	-15,226,294	-37,293,821
Other	7,720,353	7,939,486	219,133	142,123
National Science Foundation .....	.....	-1,598	-1,598	.....
Saint Lawrence Seaway Development Corporation	4,424,199	10,072,883	5,648,683	15,012,705
Small Business Administration	112,453,711	159,310,815	46,857,104	87,245,593
Tennessee Valley Authority	243,579,483	250,642,854	7,063,371	3,296,140
United States Information Agency	4,208,601	6,214,618	2,006,017	5,113,322
Veterans Administration	160,558,872	307,400,722	146,841,849	88,065,459
Total--Independent Offices	1,335,932,838	1,192,805,960	-143,126,878	538,147,756
General Services Administration:				
Real property activities .....	.....	.....	.....	-114,315
Defense materials activities	3,018,395	1,241,361	-1,777,034	-977,862
General activities	2,483,486	768,859	-1,714,627	-1,520,818
Total--General Services Administration	5,501,881	2,010,220	-3,491,661	-2,612,996
Housing and Home Finance Agency:				
Office of the Administrator:				
College housing loans	29,328,315	211,540,515	182,212,200	157,119,339
Liquidating programs	78,717,205	8,891,863	-69,825,341	-24,849,482
Urban renewal fund	92,969,542	180,323,641	87,354,098	59,411,158
Other	11,763,912	21,924,995	10,161,083	2,123,468
Federal National Mortgage Association:				
Loans for secondary market operations .....	.....	55,038,554	55,038,554	51,457,893
Management and liquidating functions fund	523,919,174	144,126,493	-379,792,680	-196,343,567
Special assistance functions fund	101,781,163	551,143,426	449,362,263	896,091,494
Federal Housing Administration	220,854,026	177,021,962	-43,832,064	-40,751,867
Public Housing Administration	128,656,394	253,706,555	125,050,160	103,223,011
Total--Housing and Home Finance Agency	1,187,989,734	1,603,718,008	415,728,274	1,007,481,468
Agriculture Department:				
Commodity Credit Corporation:				
Price support, supply, and related programs, and special milk	2,784,704,942	4,417,913,709	1,633,208,767	2,877,199,028
Special activities financed by Com. Credit Corp	95,616,185	1,322,566,639	1,226,950,454	1,281,277,649
Federal Crop Insurance Corporation	13,729,565	12,351,882	-1,377,682	-13,035,899
Farmers' Home Administration:				
Disaster loans, etc., revolving fund	42,793,774	25,634,236	-17,159,537	-30,351,197
Farm tenant-mortgage insurance fund	8,192,837	13,248,760	5,055,923	23,420,186
Total--Agriculture Department	2,945,037,304	5,791,715,229	2,846,677,925	4,138,509,798
Commerce Department:				
General administration	1,200	356	-843	-322
Maritime activities	6,878,694	5,346,666	-1,532,028	327,753
Inland Waterways Corporation	3,389	1,880	-1,509	-679,496
Total--Commerce Department	6,883,284	5,348,903	-1,534,380	-352,065
Defense Department:				
Military functions:				
Secretary of Defense	49,125,833	69,288,281	20,162,448	14,299,364
Army	599,427	456,632	-142,794	-285,000
Navy	1,818,106	1,499,122	-318,984	-71,844
Total--Military functions	51,543,366	71,244,035	19,700,669	13,942,540

TABLE X--SUPPLEMENTARY TABLE OF RECEIPTS AND EXPENDITURES OF PUBLIC ENTERPRISE (REVOLVING) FUNDS--MAY 31, 1960--Continued

Classification	Fiscal year 1960 to date			Corresponding fiscal year 1959 Net receipts (-) or expenditures
	Receipts	Expenditures	Net receipts (-) or expenditures	
Defense Department--Continued:				
Civil functions:				
Army:				
Panama Canal Company	\$88,691,379	\$85,229,065	-\$3,462,314	\$4,654,270
Defense production guarantees	221,653	290,197	68,543	-505,301
Navy--Defense production guarantees	601,879	1,610,246	1,008,367	-8,150,962
Air Force--Defense production guarantees	8,945,352	8,097,814	-847,538	618,156
Total Civil functions	98,460,265	95,227,324	-3,232,941	-3,383,837
Total--Defense Department	150,003,632	166,471,360	16,467,727	10,558,702
Health, Education, and Welfare Department:				
Public Health Service--Operation of commissaries, narcotic hospitals	207,313	203,073	-4,239	2,545
Social Security Administration--Operating fund, Bureau of Federal Credit Unions	3,001,746	2,822,367	-179,379	-108,462
Total--Health, Education, and Welfare Department	3,209,059	3,025,440	-183,618	-105,917
Interior Department:				
Bureau of Indian Affairs:				
Loans to Indians	1,608,943	3,574,236	1,965,292	1,638,979
Hoonah Housing project liquidation	2,351	10,111	7,760	-4,184
Bureau of Reclamation:				
Upper Colorado River Basin fund	1,166,116	30,823,816	29,657,700	49,709,007
Ft. Peck project, Montana	2,639,171	811,538	-1,827,632	-1,202,957
Bureau of Mines--Dev. and operation of helium prop.	8,218,715	8,270,328	51,612	-1,318,730
Fish and Wildlife Service--Bu. of Commercial Fisheries	59,172	381,988	322,816	486,364
Office of Territories:				
Alaska Railroad revolving fund	17,740,391	17,532,584	-207,807	2,767,629
Other	241,067	177,008	-64,058	-69,072
Virgin Islands Corporation	2,889,653	3,182,887	293,233	1,023,460
Total--Interior Department	34,565,583	64,764,501	30,198,917	53,030,497
Labor Department--Farm labor supply fund	5,194,668	3,118,435	-2,076,232	-3,007,896
Post Office Department--Postal fund	3,033,820,442	3,526,003,639	¹³ 492,183,197	737,952,654
Treasury Department:				
Office of the Secretary:				
Reconstruction Finance Corp. liquidation fund	14,464,526	243,290	-14,221,236	-11,133,069
Civil defense program fund	162,881	26,613	-136,267	-141,974
Bureau of Accounts--Govt. losses in shipment fund	559	35,870	35,311	21,016
Office of the Treasurer--Check forgery insurance fund	173,431	168,806	-4,624	15,914
Total--Treasury Department	14,801,399	474,581	-14,326,817	-11,238,113
Total--Public enterprise funds	8,777,476,420	12,722,637,095	3,945,160,674	6,748,862,849

⁵ Distribution between income taxes and employment taxes made in accordance with provisions of Sec. 201 of the Social Security Act as amended for transfer to the Federal Old-Age and Survivors Insurance Trust Fund and the Federal Disability Insurance Trust Fund.

⁶ "Individual income taxes other" exclude \$157,000,000 estimated taxes on self-employed individuals classified as "Employment taxes: Federal Insurance Contributions Act and Self-Employment Contributions Act."

⁷ Where no figures appear on certain lines there was either no activity reported or comparative figures are not available on account of changes in classification. Classifications in this statement have been revised to agree with classifications in the 1961 Budget Document.

⁸ Effective with the month of April, Military assistance expenditures are shown under the Defense Department.

⁹ Represents residual of gross receipts and expenditures after reduction for certain costs which are included in amounts shown for special activities.

¹⁰ Includes certain costs transferred from price support operations for which expenditures may have been made in prior years, in addition to adjustments for prior months' transactions.

¹¹ The greater part of Bureau of Public Roads expenditures are made from Highway trust fund, p. 10.

¹² Represents net cash transactions under provisions of Sec. 2(a)(3) of Public Law 85-141, approved August 14, 1957.

¹³ Transactions cover the period July 1, 1959 through May 27, 1960, and are partially estimated.

¹⁴ Gives effect to reimbursements collected for administrative support furnished to other agencies amounting to approximately \$53,698,679.

¹⁵ Expenditures are stated on an accrual basis.

¹⁶ Represents expenditure adjustments reported by Regional Disbursing Officers which have not yet been picked up in reports of other officers.

¹⁷ Reflects adjustment due to reclassification.

¹⁸ Includes -\$111,753,246 transferred to miscellaneous receipts pursuant to Sec. 602(b) of P.L. 85-699, approved August 21, 1958, and \$23,862,751 pursuant to Public Law 86-30, approved May 20, 1959.

¹⁹ Beginning with January 1959, in accordance with Sec. 201(b) of the Farm Credit Act of 1956, the net transactions of the operating fund of the Federal Intermediate Credit Banks have been transferred from the trust fund and are shown under "Deposit fund accounts, Government-sponsored enterprises, Other."

²⁰ Includes \$99,935,300 due to reclassification. Also see footnote 19.

²¹ Under a revised classification, the security transactions of Government-sponsored enterprises are included in deposit fund accounts (net) and excluded from net sales or investments of Government agencies in public debt securities and net sales or redemptions of obligations of Government agencies in the market.

²² Further breakdown of this classification is not available in time for publication in this statement.

²³ Represents changes in cash on hand, in banks held outside the Treasurer's account, deposits in transit and cash payments not yet covered by vouchers processed through accounts.

**TABLE XI--COMPARATIVE STATEMENT OF BUDGET RECEIPTS AND EXPENDITURES
BY MONTHS OF THE FISCAL YEAR 1960**

(Figures are rounded in millions of dollars and may not add to totals.)

Classification	July	August	September	October	November	December	January	February	March	April	May	June	Cumulative thru May 1960	Comparable period F. Y. 1959
BUDGET RECEIPTS														
Internal Revenue:														
Individual income taxes withheld	\$1,239	\$4,223	\$2,264	\$1,211	\$4,345	\$2,371	\$860	\$4,835	\$2,541	\$770	\$4,744		\$29,402	\$26,450
Individual income taxes--other	364	123	1,837	257	99	362	2,144	884	791	3,520	1,039		11,419	10,044
Corporation income taxes	568	368	3,311	491	405	3,180	564	483	6,192	619	467		16,649	13,305
Excise taxes	971	1,027	1,007	977	936	1,031	794	954	1,044	945	1,061		10,747	9,917
Employment taxes	332	1,321	704	278	965	527	341	1,611	1,149	858	1,918		10,003	8,158
Estate and gift taxes	131	98	107	106	104	115	103	134	177	243	173		1,491	1,249
Internal revenue not otherwise classified	1	(*)	(*)	(*)	-1	-1	1	2	(*)	1	3		7	4
Customs	94	87	99	90	94	99	90	93	105	91	91		1,033	854
Miscellaneous receipts	237	172	224	217	205	666	528	294	219	419	228		3,408	2,675
Gross budget receipts	3,936	7,418	9,552	3,626	7,152	8,350	5,425	9,289	12,217	7,468	9,725		84,159	72,657
Deduct:														
Transfers to:														
Federal old-age and survivors insurance trust fund	279	1,112	588	235	793	429	267	1,132	986	759	1,677		8,258	6,574
Federal disability ins. trust fund ..	32	123	63	24	89	47	31	112	92	80	158		849	781
Highway trust fund	192	237	201	198	219	233	218	264	191	202	249		2,404	1,980
Railroad retirement account	20	85	52	18	82	51	16	84	50	17	82		556	480
Refunds of receipts	167	181	161	129	72	7	-16	432	1,317	1,336	1,005		4,793	4,726
Total deductions	690	1,739	1,066	603	1,255	768	516	2,024	2,636	2,394	3,169		16,860	14,541
Net budget receipts F. Y. 1960	3,246	5,679	8,486	3,023	5,897	7,582	4,909	7,265	9,581	5,074	6,555		67,298	58,116
Comparable totals F. Y. 1959	2,946	4,838	7,208	2,769	4,962	6,180	4,528	6,576	8,426	4,258	5,425		58,116	.....
BUDGET EXPENDITURES														
Legislative Branch	10	7	14	10	11	13	9	9	10	10	8		112	105
The Judiciary	4	4	4	4	4	4	4	4	4	5	4		45	43
Executive Office of the President	4	4	5	7	4	5	4	5	3	4	6		51	53
Funds appropriated to the President:														
Mutual security-economic	115	109	119	127	137	151	131	134	149	137	161		1,471	1,388
Other	20	35	39	14	6	10	14	(*)	6	3	2		149	245
Independent Offices:														
Atomic Energy Commission	224	208	205	204	211	237	210	210	223	222	223		2,379	2,327
National Aeronautics and Space Adm. ..	24	23	23	33	28	29	32	41	39	32	44		349	126
Veterans Administration	413	419	433	412	431	439	426	442	474	444	449		4,783	4,791
Other	28	109	71	133	90	22	70	84	59	96	124		620	1,265
General Services Administration	17	30	42	38	25	45	22	32	39	37	13		340	326
Housing and Home Finance Agency	195	122	(*)	134	148	-59	17	-8	15	-129	-9		426	1,018
Agriculture Department	531	376	435	716	562	568	500	355	314	325	239		4,922	6,662
Commerce Department	43	51	30	187	189	97	40	-18	-70	-30	-28		492	352
Defense Department:														
Military functions:														
Office of Secretary of Defense	74	87	103	159	104	70	71	81	92	89	91		1,021	865
Department of the Army	753	807	770	785	780	871	758	764	823	798	797		8,706	8,545
Department of the Navy	931	892	931	971	895	1,171	846	879	1,011	956	947		10,430	10,567
Department of the Air Force	1,645	1,599	1,629	1,663	1,540	1,742	1,467	1,661	1,652	1,460	1,503		17,560	17,299
Military assistance	111	81	125	137	146	115	136	103	172	135	110		1,370	2,022
Civil functions	57	81	83	92	69	75	57	56	63	66	75		772	680
Health, Education, and Welfare Dept. ...	270	273	293	294	259	258	314	285	270	325	284		3,125	2,832
Interior Department	75	55	74	72	56	51	46	61	52	44	48		636	689
Justice Department	21	19	20	27	20	20	20	20	22	28	21		237	231
Labor Department	41	43	43	97	22	25	48	42	41	57	44		502	949
Post Office Department	64	59	46	19	31	-1	43	57	78	69	62		527	738
State Department	59	15	22	17	21	20	22	22	1	13	14		226	227
Treasury Department:														
Interest on the public debt	728	724	718	732	743	800	826	779	784	772	772		8,378	6,904
Interest on refunds of receipts, etc. ..	r 7	10	7	8	5	12	5	9	9	5	5		81	69
Other	r 69	61	74	42	58	53	61	63	91	67	68		707	720
District of Columbia	27	.....	.....	.....	.....	.....	.....	.....	.....	1	(*)		28	31
Unclassified expenditure transfers	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)		(*)	(*)
Total budget expenditures F. Y. 1960	6,557	6,305	6,357	6,868	6,598	6,844	6,199	6,170	6,424	6,041	6,079		70,444	72,066
Comparable totals F. Y. 1959	6,613	6,198	6,633	7,144	6,237	7,080	6,776	6,331	6,461	6,427	6,164		72,066	.....
Budget surplus (+) or deficit (-) F. Y. 1960	-3,311	-626	+2,129	-3,846	-701	+738	-1,290	+1,095	+3,157	-968	+476		-3,146	-13,951
Comparable totals F. Y. 1959	-3,667	-1,361	+575	-4,376	-1,274	-900	-2,248	+245	+1,965	-2,169	-739		-13,951	.....

*Less than \$500,000.

r Revised.

Source: Prepared by the United States Treasury Department on the basis of reports received from Govt. disbursing and collecting agencies.

For sale by the Superintendent of Documents, U. S. Government Printing Office, Washington 25, D. C.
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the daily and monthly Treasury statements; no single copies are sold.

This statement contains the final figures showing budget results for the fiscal year ended June 30, 1960. The differences between the final results as shown in this statement and the preliminary figures released in July are due to inclusion in the final accounts of Government collecting and disbursing agencies certain receipts and disbursements, including overseas transactions, reports of which were not available when the preliminary statement was released.

In accordance with the plan stated in the President's budget message of January 18, 1960, the customary totals of budget receipts and expenditures are revised to show the elimination from these totals of interest payments and minor amounts of certain other interfund payments by Government agencies to Treasury. This elimination does not affect the size of the budget surplus or deficit.

United States Treasury Department
Fiscal Service
Bureau of Accounts

Final Statement of Receipts and Expenditures of the United States Government for the period from July 1, 1959 through June 30, 1960

TABLE I--SUMMARY

Year	Budget receipts and expenditures				Public debt (end of period) ^a	Balance in account of Treasurer, U. S. (end of period)
	Gross receipts	Net receipts	Net expenditures	Budget surplus (+) or deficit (-)		
Estimated 1961*	\$102,436,000,000.00	\$80,784,000,000.00	\$79,724,000,000.00	+\$1,060,000,000.00	\$283,500,000,000.00	\$6,500,000,000.00
Estimated 1960**	97,286,000,000.00	77,910,000,000.00	77,693,481,000.00	+216,519,000.00	284,500,000,000.00	5,350,000,000.00
Actual fiscal year 1960	96,962,198,070.94	77,763,460,220.63	76,539,412,798.99	+1,224,047,421.64	286,330,760,848.37	8,004,740,998.35
Actual fiscal year 1959	83,904,266,060.41	67,915,348,624.03	80,342,335,375.31	-12,426,986,751.28	284,705,907,078.22	5,350,391,763.15
Actual fiscal year 1958	83,973,500,309.42	68,549,720,044.37	71,369,174,086.03	-2,819,454,041.66	278,343,217,745.81	9,749,102,977.80
Actual fiscal year 1957	83,675,321,469.66	67,561,886,113.05	68,906,314,562.99	+1,595,571,550.06	270,527,171,896.43	5,589,952,362.24

TABLE II--BUDGET SUMMARY--FISCAL YEAR 1960

Classification	Fiscal year 1960 to date			Net budget estimates fiscal year 1960**
	Gross receipts	Applicable deductions ²	Net receipts ³	
BUDGET RECEIPTS				
Internal Revenue	\$91,774,802,823.15	\$18,484,384,741.48	\$73,290,418,081.67	\$73,414,000,000.00
Customs	1,123,037,578.88	18,483,390.99	1,104,554,187.89	1,176,000,000.00
Miscellaneous receipts	4,064,357,668.91	1,897,065.74	4,062,460,603.17	4,010,000,000.00
Total	96,962,198,070.94	18,504,765,198.21	78,457,432,872.73	78,600,000,000.00
Deduct: Certain interfund transactions ⁴			693,972,652.10	690,000,000.00
Grand total			77,763,460,220.63	77,910,000,000.00
BUDGET EXPENDITURES				
Legislative Branch	\$125,686,844.78		\$125,686,844.78	\$135,498,000.00
The Judiciary	49,363,102.08		49,363,102.08	49,370,000.00
Executive Office of the President	55,740,045.45	\$138,392.67	55,601,652.78	66,604,000.00
Funds appropriated to the President:				
Mutual security--economic	1,618,910,672.38	5,469,512.12	1,613,441,160.26	1,550,000,000.00
Other	207,987,707.58	57,385,742.56	150,601,965.02	197,676,000.00
Independent Offices:				
Atomic Energy Commission	2,622,959,768.37	12,444.94	2,622,947,323.43	2,675,098,000.00
National Aeronautics and Space Adm.	401,033,012.95		401,033,012.95	325,000,000.00
Veterans Administration	5,430,739,189.70	181,165,307.12	5,249,573,882.58	5,367,307,000.00
Other	2,004,781,930.91	1,272,612,990.49	732,168,940.42	1,125,285,000.00
General Services Administration	413,526,955.89	5,533,500.70	407,993,455.19	429,969,000.00
Housing and Home Finance Agency	1,634,963,385.78	1,325,897,689.54	309,065,696.24	360,888,000.00
Agriculture Department	8,509,958,347.14	3,091,063,364.44	5,418,894,982.70	5,705,964,000.00
Commerce Department	547,591,549.71	8,420,638.09	539,170,911.62	543,953,000.00
Defense Department:				
Military functions	41,274,443,757.17	59,662,049.14	41,214,781,708.03	40,945,000,000.00
Military assistance	1,609,392,389.03		1,609,392,389.03	1,800,000,000.00
Civil functions	1,012,120,134.89	109,843,755.53	902,276,379.36	907,120,000.00
Health, Education, and Welfare Department	3,406,639,569.38	3,466,809.45	3,403,172,759.93	3,416,680,000.00
Interior Department	728,769,305.44	38,635,661.45	690,133,643.99	743,936,000.00
Justice Department	257,964,148.07		257,964,148.07	258,606,000.00
Labor Department	554,640,272.44	5,413,306.75	549,226,965.69	544,362,000.00
Post Office Department	3,859,359,407.67	3,334,343,037.86	525,016,369.81	604,400,000.00
State Department	246,625,626.92		246,625,626.92	237,670,000.00
Treasury Department:				
Interest on the public debt	9,179,588,857.49		9,179,588,857.49	9,300,000,000.00
Other	968,499,743.93	14,954,071.21	953,545,672.72	984,088,000.00
District of Columbia	28,118,000.00		28,118,000.00	33,918,000.00
Allowance for contingencies				75,000,000.00
Total	86,747,403,725.15	9,514,018,274.06	77,233,385,451.09	78,383,481,000.00
Deduct: Certain interfund transactions ⁴			693,972,652.10	690,000,000.00
Grand total			76,539,412,798.99	77,693,481,000.00
Budget surplus (+) or deficit (-)			+1,224,047,421.64	+216,519,000.00

See footnotes on page 13.

TABLE III—BUDGET RECEIPTS AND EXPENDITURES—JUNE 30, 1960

Classification	This month	Corresponding month last year	Fiscal Year 1960 to date	Corresponding period fiscal year 1959
RECEIPTS				
Internal Revenue:				
Individual income taxes:				
Withheld ⁵	6 \$2,272,505,971.41	\$2,551,750,615.52	6 \$31,674,587,678.50	\$29,001,374,711.70
Other ⁷	1,852,122,420.75	1,688,936,925.43	6 13,271,123,736.98	11,733,369,339.70
Total individual income taxes.....	4,124,628,392.16	4,240,687,540.95	44,945,711,415.48	40,734,744,051.40
Corporation income taxes.....	5,530,388,808.39	4,786,343,400.03	22,179,414,267.04	18,091,509,455.94
Excise taxes.....	1,118,169,227.74	842,202,859.09	11,864,740,881.27	10,759,549,108.67
Employment taxes:				
Federal Insurance Contributions Act and Self-Employment Contributions Act ⁸	6 1,103,638,665.50	649,171,434.53	6 10,210,550,159.61	8,004,354,792.32
Railroad Retirement Tax Act.....	50,436,286.88	45,641,293.74	606,930,875.91	525,369,194.94
Federal Unemployment Tax Act.....	1,120,496.03	945,269.28	341,107,585.77	324,019,990.52
Total employment taxes.....	1,155,195,448.41	695,757,997.55	11,158,588,621.29	8,853,743,977.78
Estate and gift taxes.....	135,313,573.68	104,436,465.80	1,626,347,638.07	1,352,982,426.08
Internal revenue not otherwise classified.....	-7,066,717.70	1,013,302.11	.....	5,443,788.63
Total internal revenue.....	12,056,623,732.68	10,670,441,565.53	91,774,802,823.15	79,797,972,808.50
Customs.....	90,135,620.51	94,452,788.73	1,123,037,578.88	948,412,215.11
Miscellaneous receipts:				
Interest, dividends and other earnings.....	412,946,401.46	232,840,988.27	2,078,142,545.77	1,107,095,244.29
Realization upon loans and investments.....	-2,286,854.23	-6,351,257.97	436,214,675.66	586,717,122.35
Recoveries and refunds.....	15,656,368.75	-28,265,294.02	114,342,190.99	342,552,934.48
Sales of Government property and products.....	148,514,282.53	120,510,673.16	765,916,411.45	674,402,372.82
Seigniorage.....	3,101,553.76	4,788,758.15	52,694,096.85	44,132,766.04
Other.....	78,907,885.98	158,994,920.49	617,047,748.19	402,980,596.82
Total miscellaneous receipts.....	656,839,638.25	482,528,788.08	4,064,357,668.91	3,157,881,036.80
Gross budget receipts.....	12,803,603,991.44	11,247,423,142.34	96,962,198,070.94	83,904,266,060.41
Deduct:				
Transfers to:				
Federal old-age and survivors insurance trust fund ⁹	6 1,014,348,746.44	583,367,229.89	6 9,271,868,378.13	7,157,673,756.40
Federal disability insurance trust fund ⁹	89,289,919.06	65,804,204.64	938,681,781.48	846,681,035.92
Highway trust fund.....	238,100,000.00	190,800,000.00	2,642,499,118.06	2,171,015,864.15
Railroad retirement account.....	50,429,243.92	45,637,999.74	606,864,656.51	525,219,763.64
Total transfers to trust accounts.....	1,392,167,909.42	885,609,434.27	13,459,913,934.18	10,700,590,420.11
Refunds of receipts:				
Internal revenue:				
Individual income taxes.....	189,040,573.16	120,312,550.88	7 4,230,464,258.47	7 4,016,080,413.33
Corporation income taxes.....	50,484,087.73	75,445,466.68	685,336,935.69	782,465,420.05
Excise taxes.....	8,776,675.32	7,426,242.28	7 84,970,291.24	7 84,370,342.22
Estate and gift taxes.....	1,177,419.14	1,848,785.45	20,205,172.59	20,072,618.10
Employment taxes:				
Railroad Retirement Tax Act.....	-7,175.51	652.82	63,956.74	128,736.51
Federal Unemployment Tax Act.....	165,563.11	236,114.64	2,498,666.66	3,363,206.71
Other.....	92,929.15	-22,133.48	931,525.91	678,443.47
Total internal revenue refunds.....	249,730,072.10	205,247,679.27	5,024,470,807.30	4,907,159,180.39
Customs.....	2,398,591.58	1,455,701.85	18,483,300.99	23,220,638.25
Other.....	110,188.79	808,244.74	1,897,065.74	3,043,106.94
Total refunds of receipts.....	252,238,852.47	207,511,625.86	5,044,851,264.03	4,933,422,925.58
Total deductions.....	1,644,406,761.89	1,093,121,060.13	18,504,765,198.21	15,634,013,345.69
Subtotal receipts.....	11,159,197,229.55	10,154,302,082.21	78,457,432,872.73	68,270,252,714.72
Deduct: Interest and other income received by Treasury from Government agencies included above and also included in budget expenditures ⁴	268,672,105.55	127,505,403.58	693,972,652.10	354,904,090.69
Net budget receipts.....	10,890,525,124.00	10,026,796,678.63	77,763,460,220.63	67,915,348,624.03
EXPENDITURES				
Legislative Branch:				
Senate.....	2,048,023.75	2,094,861.87	25,674,640.43	24,743,784.42
House of Representatives.....	4,078,631.42	3,890,076.83	44,207,083.40	43,881,882.29
Architect of the Capitol.....	3,400,971.08	3,255,567.64	26,218,151.63	21,099,094.21
Botanic Garden.....	26,647.77	27,793.86	332,503.21	319,954.18
Library of Congress.....	1,613,023.82	1,447,217.33	13,746,666.97	13,326,889.81
Government Printing Office:				
General fund appropriations.....	1,455,320.37	1,746,680.92	15,980,362.66	15,013,039.45
Revolving fund (net).....	1,331,449.60	147,875.25	-472,563.52	-538,943.24
Total--Legislative Branch.....	13,954,067.81	12,610,073.70	125,688,844.78	117,845,701.12
The Judiciary:				
Supreme Court of the United States.....	138,630.65	137,858.41	1,775,215.91	1,713,177.85
Court of Customs and Patent Appeals.....	25,749.87	25,865.00	307,031.97	271,151.69
Customs Court.....	84,627.08	55,853.04	755,144.89	712,878.42
Court of Claims.....	76,031.69	69,302.08	822,386.67	812,719.51
Courts of appeals, district courts, and other judicial services.....	3,920,235.74	4,074,259.60	45,703,322.64	43,563,423.60
Total--The Judiciary.....	4,245,275.03	4,363,138.13	49,363,102.08	47,073,351.07

See footnotes on pages 13 and 15

TABLE III—BUDGET RECEIPTS AND EXPENDITURES—JUNE 30, 1960—Continued

Classification	This month	Corresponding month last year	Fiscal Year 1960 to date	Corresponding period fiscal year 1959
EXPENDITURES--Continued				
Executive Office of the President:				
Compensation of the President	\$12,500.00	\$12,500.00	\$150,000.00	\$150,000.00
The White House Office	126,496.00	182,183.29	2,221,739.54	2,252,644.81
Special projects	133,415.84	62,892.23	1,212,514.68	1,268,795.83
Executive mansion and grounds	36,049.45	38,226.15	464,896.85	521,734.32
Bureau of the Budget.....	346,120.03	338,687.93	4,631,941.83	4,614,837.94
Council of Economic Advisers	29,042.67	26,404.09	381,851.03	382,639.08
National Security Council.....	54,703.01	56,163.68	745,775.15	767,041.18
Office of Civil and Defense Mobilization:				
Civil defense procurement fund (net).....	2,781.46	-11,452.13	-70,063.85	-150,597.27
Other	4,043,637.63	2,192,458.76	45,824,966.76	45,934,481.32
President's Advisory Committee on Govt. Organization.....	3,433.54	-805.17	37,424.89	53,969.31
Miscellaneous.....	4,619.90	13,165.00	605.90	-7,729.42
Total--Executive Office of the President.....	4,792,799.53	2,910,423.83	55,601,652.78	55,787,817.10
Funds appropriated to the President:				
Disaster relief	-5,462.69	269,909.87	1,638,660.99	4,678,140.89
Emergency fund for the President, National Defense ...	5,826.56	64,198.29	277,590.21	415,140.39
Expansion of defense production (net).....	634,195.50	6,981,625.53	130,267,593.07	239,118,727.26
Expenses of management improvement.....	11,325.96	2,534.26	87,239.06	99,217.69
President's special international program	1,043,717.50	417,626.81	7,436,092.47	8,010,207.79
Refugee relief.....	-30.00	-53.46	143.76	1,341.27
Transitional grants to Alaska.....	63,900.10	.....	10,385,962.64	.....
Miscellaneous.....	143,670.53	10,014.89	508,682.82	101,036.39
Mutual security-economic:⁸				
Defense Department	3,608,569.15	2,253,175.18	33,168,432.36	34,275,710.82
International Cooperation Administration	108,209,959.51	100,505,997.44	1,228,235,517.30	1,225,645,907.22
Public enterprise funds (net):				
Development loan fund	22,069,486.65	16,806,011.94	202,351,774.82	66,489,519.17
Foreign investment guarantee fund	-157,607.24	-184,573.62	-1,356,226.63	-1,367,047.58
All other agencies	8,559,232.34	17,266,546.57	151,041,662.41	199,219,340.45
Total--Economic assistance	142,289,640.41	136,647,157.51	1,613,441,160.26	1,524,263,430.08
Total--Funds appropriated to the President	144,186,783.87	144,393,013.70	1,764,043,125.28	1,776,687,241.76
Independent Offices:				
Advisory Com. on Intergovernmental Relations	13,673.43	.....	34,722.54	.....
Advisory Committee on Weather Control.....	.....	.....	.....	-114.03
Alaska International Rail and Highway Commission.....	12,372.17	2,017.05	119,444.88	30,834.58
American Battle Monuments Commission	259,215.42	263,044.47	2,873,132.13	3,562,120.79
Atomic Energy Commission:				
Defense production guarantees (net) .....	.....	-6,689.07	-12,067.73	-60,581.96
Other	244,262,497.85	213,896,316.09	2,622,959,391.16	2,541,059,906.22
Central Intelligence Agency-construction.....	1,912,728.41	514,586.71	11,806,726.76	6,252,374.17
Civil Aeronautics Board	5,739,637.01	5,260,595.89	67,227,078.95	59,149,690.04
Civil Service Commission	1,432,760.84	1,486,366.57	21,395,555.56	23,046,914.88
Commission on Civil Rights	61,237.37	79,571.67	778,297.88	654,633.93
Com. on Increased Industrial Use of Agr. Products .....	.....	.....	.....	16.90
Commission on International Rules of Judicial Procedure .....	.....	.....	24,997.65	.....
Export-Import Bank of Washington (net).....	8,322,876.44	15,307,230.83	-323,179,691.87	390,397,718.17
Farm Credit Administration:				
Public enterprise funds (net):				
Federal Farm Mortgage Corporation fund.....	-5,322.12	93.00	-1,670,829.06	-2,034,771.74
Federal intermediate credit banks investment fund .....	.....	900,000.00	6,250,000.00	11,300,000.00
Production credit associations investment fund	-300,000.00	.....	-1,445,000.00	-45,000.00
Agricultural marketing revolving fund	-115.28	-600.18	-8,460,117.21	-6,791,097.20
Administrative expenses	188,591.57	155,829.66	2,212,232.69	2,122,475.46
Total--Farm Credit Administration	-116,845.83	1,055,322.48	-3,113,713.58	4,551,606.52
Federal Aviation Agency	46,587,722.57	41,542,219.11	507,949,859.04	441,399,984.45
Federal Coal Mine Safety Board of Review	4,082.50	3,518.43	52,749.03	51,005.31
Federal Communications Commission	805,885.06	640,822.78	10,367,228.09	9,919,799.95
Federal Home Loan Bank Board (net):				
Federal Savings and Loan Insurance Corp. fund.....	-5,200,047.47	-3,770,409.44	-20,426,341.68	-41,064,230.79
Other	39,905.19	-87,020.88	259,038.25	55,102.80
Federal Mediation and Conciliation Service.....	310,182.54	297,153.52	3,845,926.34	3,990,252.10
Federal Power Commission	594,234.01	549,237.58	7,207,034.06	6,967,232.95
Federal Trade Commission	532,421.33	511,162.49	6,750,521.71	6,686,578.13
Foreign Claims Settlement Commission	34,614.81	34,301.95	429,340.91	618,500.03
General Accounting Office	2,985,669.38	3,012,533.68	38,178,088.02	40,034,500.78
Historical and memorial commissions	91,933.86	34,917.61	428,286.60	377,150.85
Indian Claims Commission	14,205.87	13,411.10	175,770.92	168,981.26
Interstate Commerce Commission.....	1,578,042.76	1,466,172.08	19,405,197.71	19,341,461.75
National Aeronautics and Space Administration .....	.....	.....	5,000.00	5,000.00
National Capital Housing Authority	52,076,386.08	19,464,690.98	401,033,012.95	145,491,018.47
National Capital Planning Commission	2,208.08	2,474.35	43,140.05	34,644.55
National Labor Relations Board.....	37,434.24	59,361.95	1,337,155.95	1,595,348.53
National Mediation Board.....	1,275,362.17	1,067,899.58	14,649,858.69	12,580,120.31
National Science Foundation:				
Research and development of rubber program (net).....	.....	.....	-1,598.52	.....
Other	14,409,023.19	19,015,738.58	120,320,717.42	106,441,893.75
National Security Training Commission .....	.....	.....	.....	275.85
Outdoor Recreation Resources Review Commission	45,862.65	22,080.72	494,906.02	60,543.06
Permanent Committee for Oliver Wendell Holmes Devisi.....	.....	.....	68,000.00	52,500.00

See footnotes on page 15

TABLE III--BUDGET RECEIPTS AND EXPENDITURES--JUNE 30, 1960--Continued

Classification	This month	Corresponding month last year	Fiscal Year 1960 to date	Corresponding period fiscal year 1959
EXPENDITURES--Continued				
Independent Offices--Continued				
Renegotiation Board	\$213,464.12	\$232,719.27	\$2,769,376.74	\$3,081,820.27
River Basin Study Commissions	149,528.23	37,413.25	1,144,534.73	89,899.50
Saint Lawrence Seaway Development Corporation (net) ..	473,485.90	344,826.25	6,122,169.88	15,357,531.92
Securities and Exchange Commission	692,743.56	618,910.11	8,126,375.34	7,898,232.98
Selective Service System	2,442,568.09	2,075,946.58	23,577,309.96	30,307,665.44
Small Business Administration:				
Public enterprise funds (net)	7,735,916.28	19,959,734.64	54,593,020.82	107,205,328.32
Salaries and expenses	1,456,294.63	1,302,760.34	3,767,947.04	2,654,947.43
Grants for research and management counseling	795,656.00	.....	2,027,761.00	.....
Smithsonian Institution	1,312,345.42	921,760.15	12,598,759.02	11,605,704.01
Subversive Activities Control Board	20,435.52	26,794.05	204,258.43	324,451.42
Tariff Commission	175,713.43	155,480.14	2,088,074.35	2,003,929.40
Tax Court of the United States	127,605.92	124,868.72	1,472,092.44	1,484,728.70
Tennessee Valley Authority (net)	4,784,278.89	3,834,329.77	11,847,650.02	7,130,470.59
United States Information Agency:				
Informational media guarantee fund (net)	181,458.39	430,445.47	2,187,475.43	5,543,767.55
Other	10,060,562.81	13,220,745.41	103,679,096.90	103,910,670.14
Veterans Administration:				
Compensation, pensions, and benefit programs	337,307,324.97	346,764,373.49	3,934,260,703.49	4,033,807,367.68
Public enterprise funds (net)	40,606,401.35	8,135,595.90	187,448,251.08	96,201,055.31
Other	89,047,175.65	86,075,084.34	1,127,864,928.01	1,101,933,656.38
Total--Veterans Administration	466,960,901.97	440,975,053.73	5,249,573,882.58	5,231,942,079.37
Total--Independent Offices	875,860,907.73	808,721,120.30	9,005,723,159.38	9,315,387,136.31
General Services Administration:				
Real property activities:				
Public enterprise funds (net) .....	.....	.....	.....	-114,315.10
Intragovernmental funds (net)	14,257,172.77	18,972,538.05	-11,819,330.85	-4,389,771.21
Other	32,594,420.77	5,911,911.92	316,527,635.51	257,081,266.60
Personal property activities:				
Intragovernmental funds (net)	14,849,080.89	3,762,793.44	19,078,659.36	-1,794,831.46
Other	1,458,563.25	1,769,745.62	26,679,864.16	25,773,367.26
Records activities	636,340.12	579,049.60	579,409.71	9,243,195.64
Transportation and utilities activities	150,152.33	144,220.72	1,959,222.19	1,974,960.60
Defense materials activities:				
Public enterprise funds (net)	-4,102.49	169,351.58	-1,781,136.59	-808,511.29
Intragovernmental funds (net)	49,165.78	.....	-150,402.31	.....
Strategic and critical materials	2,745,026.69	1,235,450.09	49,756,375.28	73,293,384.71
General activities:				
Public enterprise funds (net)	37,326.99	2,154.66	-1,677,300.12	-1,518,663.83
Intragovernmental funds (net)	1,155,929.42	746,389.47	-283,821.45	-339,877.50
Other	29,569.16	352,546.14	429,280.30	793,306.74
Total--General Services Administration	67,958,645.73	33,646,156.29	407,993,455.19	359,193,511.16
Housing and Home Finance Agency:				
Office of the Administrator:				
Public enterprise funds (net):				
College housing loans	19,102,101.45	22,602,253.51	201,314,302.03	179,721,593.42
Liquidating programs	-7,803,756.60	-1,435,915.56	-77,629,098.46	-26,285,398.28
Urban renewal fund	17,720,063.08	15,832,230.00	105,074,161.90	75,243,388.15
Other	1,784,637.61	2,338,633.61	11,945,720.90	4,462,122.34
Other	980,591.51	1,039,007.48	11,505,621.26	10,708,324.00
Federal National Mortgage Association (net):				
Loans for secondary market operations	-96,569,589.73	-9,926,858.41	-41,531,035.07	41,531,035.07
Management and liquidating functions fund	-57,427,047.83	-18,526,786.19	-437,219,728.71	-214,870,353.66
Special assistance functions fund	-370,106.45	118,984,531.75	448,992,156.84	1,015,078,026.52
Federal Housing Administration (net)	-9,479,589.57	-10,607,304.58	-53,311,653.74	-51,359,172.53
Public Housing Administration (net):				
Low-rent public housing program	14,875,088.71	13,658,737.43	139,925,249.29	116,881,748.80
Administrative expenses .....	.....	.....	.....	1,119,498.52
Total--Housing and Home Finance Agency	-117,187,607.82	133,958,529.04	309,065,696.24	1,152,228,812.35
Agriculture Department:				
Agricultural Research Service:				
Intragovernmental funds (net)	-38,272.88	-8,183.13	-55,300.21	-110,439.63
Other	11,719,472.14	12,480,785.06	172,443,778.81	173,942,636.74
Extension Service	699,691.44	660,954.59	63,720,768.49	63,184,827.19
Farmer Cooperative Service	76,419.27	50,553.42	575,912.18	629,934.39
Soil Conservation Service:				
Conservation operations	6,195,829.00	5,979,068.00	79,307,606.74	84,405,394.74
Flood prevention, watershed protection, and other ..	4,462,434.67	3,219,750.20	43,886,340.15	35,446,364.26
Great Plains conservation program	920,374.78	1,001,065.22	7,870,937.04	5,394,898.99
Agricultural Conservation Program Service:				
Agricultural conservation program	14,547,369.60	12,452,198.73	236,068,908.66	236,091,202.95
Emergency conservation measures	20,663.68	-72,752.50	896,656.00	3,211,377.31
Agricultural Marketing Service:				
Marketing research and service	20,361.69	2,853,369.62	38,352,980.45	39,023,097.27
Payments to States and possessions	10,647.33	23,486.60	1,195,000.00	1,160,000.00
School lunch program	268,501.50	1,615,284.45	152,832,151.80	143,792,601.71
Removal of surplus agricultural commodities	7,265,525.71	2,713,110.81	89,663,354.42	140,949,985.06
Intragovernmental funds (net)	69,072.66	54,021.80	19,061.32	26,222.37
Other	58,981.64	56,212.72	709,685.50	695,160.41

TABLE III—BUDGET RECEIPTS AND EXPENDITURES—JUNE 30, 1960—Continued

Classification	This month	Corresponding month last year	Fiscal Year 1960 to date	Corresponding period fiscal year 1959
EXPENDITURES--Continued				
Agriculture Department--Continued				
Foreign Agricultural Service	\$478,055.19	\$390,883.01	\$6,298,671.18	\$4,142,461.50
Commodity Exchange Authority	65,757.35	68,624.34	879,246.08	928,979.82
Commodity Stabilization Service:				
Acreage allotments and marketing quotas	10,420.59	-6,904.83	40,485,766.40	41,770,454.89
Soil bank program	8,765,452.13	16,514,404.91	323,657,828.07	783,929,055.55
Sugar act program	1,836,198.66	249,900.07	73,961,603.95	67,274,745.41
Intragovernmental funds (net)	-721,400.99	14,942,129.15	-516,755.06	-2,625,066.81
Commodity Credit Corporation:				
Public enterprise funds (net):				
Price support, supply, and related programs and special milk ⁹	-71,818,138.38	-27,621,336.35	1,561,390,628.86	2,849,577,692.92
Special activities financed by Commodity Credit Corporation ¹⁰	458,917,793.48	325,971,807.64	1,685,868,247.79	1,607,249,456.98
Federal Crop Insurance Corporation:				
Administrative expenses	-82,846.76	241,268.93	6,364,422.52	6,418,257.14
Federal Crop Insurance Corporation fund (net)	-985,462.15	-1,511,800.51	-2,363,144.55	-14,547,699.73
Rural Electrification Administration:				
Loans	27,029,171.76	23,268,367.63	321,004,910.77	304,986,808.80
Salaries and expenses	751,700.41	729,668.02	9,416,737.86	9,853,041.41
Farmers' Home Administration:				
Loans	9,922,997.97	15,533,813.54	272,388,172.58	279,044,615.48
Public enterprise funds (net):				
Disaster loans etc., revolving fund	-625,628.82	-708,872.70	-17,785,166.35	-31,060,070.15
Farm tenant-mortgage insurance fund	1,758,721.96	2,812,739.41	6,814,645.42	26,232,926.09
Salaries and expenses	1,477,115.73	1,306,890.87	30,560,514.91	32,276,589.63
Office of the General Counsel	251,138.87	249,787.92	3,125,687.91	3,298,476.84
Office of the Secretary:				
Intragovernmental funds (net)	21,887.42	-68,848.37	-99,251.67	32,386.73
Other	216,818.88	211,731.75	2,802,482.76	2,919,959.92
Office of Information	105,398.83	90,903.37	1,374,854.03	1,474,366.36
Library	63,779.05	76,550.44	884,159.40	834,403.56
Forest Service:				
Intragovernmental funds (net)	340,881.35	561,068.28	-498,121.56	-438,697.07
Other	12,884,531.59	12,629,210.79	205,391,000.05	189,945,452.01
Total--Agriculture Department	496,961,416.31	429,010,912.90	5,418,894,982.70	7,091,361,851.04
Commerce Department:				
General administration:				
Public enterprise funds (net)			-843.44	-322.62
Other	184,985.27	142,836.03	2,743,443.73	2,838,085.06
Bureau of the Census	14,165,285.78	3,202,553.95	99,958,807.72	23,450,778.39
Coast and Geodetic Survey	715,617.94	1,388,343.98	15,878,717.59	15,382,801.00
Business and Defense Services Administration	645,655.54	659,979.47	5,973,379.55	7,497,930.65
Bureau of Foreign Commerce	295,814.22	405,068.09	5,144,285.62	5,937,437.00
Office of Business Economics	117,963.95	88,478.86	1,344,791.59	1,256,386.88
Maritime activities:				
Public enterprise funds (net)	-33,137.03	-622,603.68	-1,565,165.41	-294,850.55
Other	19,228,507.08	15,111,247.14	271,756,331.88	202,017,295.54
Inland Waterways Corporation (net)	-873,383.44	-984,240.00	-874,892.58	-1,663,736.18
Patent Office	1,638,932.04	1,562,145.71	20,982,785.61	21,488,506.84
Bureau of Public Roads:				
Advances to highway trust fund (net) ¹¹				
Other	5,358,877.30	3,798,362.90	47,004,737.64	45,453,591.74
National Bureau of Standards:				
Intragovernmental funds (net)	593,028.63	417,455.79	-677,531.81	-516,007.94
Other	1,400,275.09	1,053,106.28	17,468,735.50	12,851,167.54
Weather Bureau	3,753,034.38	3,543,903.53	54,033,328.43	46,409,377.04
Total--Commerce Department	47,191,456.75	29,766,638.05	539,170,911.62	382,108,440.39
Defense Department:				
Military functions:				
Military personnel:				
Office of Secretary of Defense	60,310,408.14	55,270,373.97	694,241,029.85	641,343,898.97
Department of the Army	286,057,138.71	481,552,501.36	3,866,452,542.86	3,949,472,076.36
Department of the Navy	295,887,828.54	303,307,628.08	3,225,867,807.34	3,280,119,170.08
Department of the Air Force	365,147,469.27	639,627,060.90	3,951,213,566.64	4,301,998,544.90
Sub-total	1,007,402,844.66	1,479,757,564.31	11,737,774,946.69	12,172,933,690.31
Classification adjustment ¹³		-371,788,000.00		-371,788,000.00
Total--Military personnel	1,007,402,844.66	1,107,969,564.31	11,737,774,946.69	11,801,145,690.31
Operation and maintenance:				
Office of Secretary of Defense	3,174,926.22	852,262.19	36,559,959.28	32,997,433.19
Department of the Army	297,985,922.20	152,441,094.21	3,249,602,224.05	3,197,756,276.21
Department of the Navy	270,384,358.17	239,939,581.20	2,761,522,713.60	2,779,398,914.20
Department of the Air Force	298,205,853.47	209,302,599.38	4,296,618,328.37	4,196,124,584.38
Sub-total	869,751,060.06	602,535,536.98	10,344,303,225.30	10,206,277,207.98
Classification adjustment ¹³	-122,702,000.00	178,143,000.00	-122,702,000.00	178,143,000.00
Total--Operation and maintenance	747,049,060.06	780,678,536.98	10,221,601,225.30	10,384,420,207.98

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TABLE III—BUDGET RECEIPTS AND EXPENDITURES—JUNE 30, 1960—Continued

Classification	This month	Corresponding month last year	Fiscal Year 1960 to date	Corresponding period fiscal year 1959
EXPENDITURES--Continued				
Defense Department--Continued				
Procurement:				
Office of Secretary of Defense		\$355,745.46	\$891,888.88	\$2,893,887.46
Department of the Army	\$38,407,744.06	169,370,441.15	1,604,885,716.44	1,626,740,350.15
Department of the Navy	¹⁴ -394,886,505.68	470,067,239.09	3,819,888,236.87	4,964,531,408.09
Department of the Air Force	645,057,241.13	803,954,017.55	8,762,717,054.27	8,634,565,715.55
Sub-total	288,578,479.51	1,443,747,443.25	14,188,382,896.46	15,228,731,361.25
Classification adjustment ¹³	124,743,000.00	-819,223,000.00	124,743,000.00	-819,223,000.00
Total--Procurement	413,321,479.51	624,524,443.25	14,313,125,896.46	14,409,508,361.25
Research, development, test and evaluation:				
Office of Secretary of Defense	26,734,661.61	25,383,562.68	313,673,971.73	225,610,589.68
Department of the Army	¹⁴ 121,395,764.97	71,625,418.62	705,078,956.47	539,116,900.62
Department of the Navy	-37,524,131.96	44,991,583.04	766,531,654.20	797,799,942.04
Department of the Air Force	105,474,182.52	66,590,491.27	1,089,294,950.18	813,271,696.27
Sub-total	216,080,477.14	208,591,055.61	2,874,579,532.58	2,375,799,128.61
Classification adjustment ¹³	857,034,000.00	483,052,000.00	857,034,000.00	483,052,000.00
Total--Research, dev., test and evaluation.....	1,073,114,477.14	691,643,055.61	3,731,613,532.58	2,858,851,128.61
Military construction:				
Office of Secretary of Defense	1,151,510.66	4,149,877.63	47,170,650.94	34,096,093.63
Department of the Army	29,545,121.28	42,532,804.80	280,494,245.85	418,912,592.80
Department of the Navy	35,249,080.65	47,072,412.36	287,207,099.28	339,305,638.36
Department of the Air Force	93,809,253.72	121,814,273.77	1,011,657,232.03	1,127,605,552.77
Sub-total	159,754,966.31	215,569,368.56	1,626,529,228.10	1,919,919,877.56
Classification adjustment ¹³		28,349,000.00		28,349,000.00
Total--Military construction.....	159,754,966.31	243,918,368.56	1,626,529,228.10	1,948,268,877.56
Revolving and management funds (net):				
Public enterprise funds:				
Office of Secretary of Defense	2,633,737.80	1,477,902.07	22,796,186.14	15,777,285.57
Department of the Army	5,545.34	-11,185.80	-137,249.43	-296,185.73
Department of the Navy	39,208.88	63,860.50	-279,775.57	-7,983.32
Intragovernmental funds:				
Department of the Army	-87,274,272.96	5,137,110.69	-314,672,425.49	-264,131,167.79
Department of the Navy	¹⁵ 1,042,686,325.29	55,391,117.48	780,812,452.87	-432,897,973.52
Department of the Air Force	-1,803,650.70	-55,786,323.85	-45,307,309.62	10,602,474.16
Sub-total	956,286,893.65	6,272,481.09	443,211,878.90	-670,953,550.63
Classification adjustment ¹³	-859,075,000.00	501,467,000.00	-859,075,000.00	501,467,000.00
Total--Revolving and mgmt. funds	97,211,893.65	507,739,481.09	-415,863,121.10	-169,486,550.63
Total--Military functions	3,497,854,721.33	3,956,473,449.80	41,214,781,708.03	41,232,707,715.03
Military assistance:				
Office of Secretary of Defense:				
Repayment of credit sales ¹⁶	-2,375,585.12	-4,037,976.64	-25,969,352.46	-27,454,855.24
Other	11,788,585.81	2,536,026.77	117,369,276.38	92,625,277.29
Department of the Army	125,768,114.34	51,099,587.62	753,422,320.17	973,026,477.37
Department of the Navy	18,658,565.88	39,436,387.26	219,243,841.88	259,299,439.57
Department of the Air Force	84,054,478.51	228,777,874.15	532,893,842.19	1,032,593,404.40
International Cooperation Administration	675,941.87	-266,018.95	5,728,512.07	2,907,472.60
All other agencies	795,104.05	799,582.29	6,705,948.80	7,280,903.44
Total--Military assistance	239,365,205.34	318,395,462.50	1,609,392,389.03	2,340,278,119.43
Total--Military	3,737,219,926.67	4,274,868,912.30	42,824,174,097.06	43,572,985,834.51
Civil functions:				
Army:				
Corps of Engineers:				
Rivers and harbors and flood control	125,521,162.33	121,321,285.29	866,572,438.75	775,375,278.90
Intragovernmental funds (net)	-789,783.02	3,262,221.25	583,598.37	3,412,851.12
The Panama Canal:				
Canal Zone Government	2,067,971.74	1,936,737.50	21,796,500.56	20,088,437.39
Panama Canal Company:				
Public enterprise funds (net)	1,287,625.10	885,301.45	-2,174,689.09	5,539,571.88
Panama Canal Bridge	487,683.21	212,510.84	2,673,882.06	1,383,866.73
Defense production guarantees (net)	-10,494.17	-9,390.57	58,049.80	-514,692.19
Payment of Texas City claims	172,546.95		607,036.30	176,461.58
Other	1,246,384.83	1,137,063.66	12,172,573.65	11,026,827.75
Navy--defense production guarantees (net)	-71,854.46	-44,403.79	936,513.04	-8,195,366.65
Air Force:				
Defense production guarantees (net)	-125,750.99	-1,481,568.69	-973,289.68	-863,411.70
Other	2,762.85	1,540.58	23,765.60	21,248.38
Total--Civil functions	129,788,254.37	127,221,297.52	902,276,379.36	807,451,073.19
Total--Defense Department	3,867,008,181.04	4,402,090,209.82	43,726,450,476.42	44,380,436,907.70

TABLE III—BUDGET RECEIPTS AND EXPENDITURES—JUNE 30, 1960—Continued

Classification	This month	Corresponding month last year	Fiscal Year 1960 to date	Corresponding period fiscal year 1959
EXPENDITURES--Continued				
Health, Education, and Welfare Department:				
Food and Drug Administration	\$1,357,017.48	\$934,614.25	\$13,686,689.14	\$12,164,644.46
Freedmen's Hospital	223,809.03	281,311.13	3,108,452.36	3,142,065.00
Office of Education:				
Assistance for school construction	9,086,646.27	7,917,181.59	83,347,944.31	77,211,144.67
Defense educational activities	10,039,567.30	24,076,281.01	128,770,827.32	77,738,893.72
Payments to school districts	24,044,962.74	18,879,041.09	174,850,424.06	138,873,887.42
Other	1,070,588.13	756,209.95	63,173,582.55	57,505,698.10
Office of Vocational Rehabilitation	1,382,654.40	1,117,577.48	61,303,165.91	54,589,901.63
Public Health Service:				
Grants for hospital construction	13,438,308.72	10,071,998.95	144,607,088.89	136,328,561.85
National Institutes of Health	27,963,538.43	23,276,233.78	348,960,103.42	264,872,516.77
Operation of commissaries, narcotic hospitals (net) ..	-4,104.09	415.09	-8,343.93	2,960.18
Other	22,343,594.85	19,474,894.75	250,152,465.70	233,298,105.01
Saint Elizabeths Hospital	380,043.61	1,279,764.19	4,197,042.63	4,630,787.93
Social Security Administration:				
Grants to States for public assistance	165,098,600.35	149,145,498.51	2,058,896,283.16	1,966,394,148.41
Grants to States for maternal and child welfare	438,908.92	691,687.26	47,432,645.60	43,498,016.35
Operating fund, Bureau of Federal Credit Unions (net)	8,749.81	-41,539.88	-170,629.34	-150,002.83
Other	438,853.79	407,146.18	4,974,983.70	5,005,214.75
Special Institutions:				
American Printing House for the Blind .....	.....	.....	400,000.00	400,000.00
Gallaudet College	57,443.16	306,449.37	2,074,371.10	3,591,003.55
Howard University	496,294.07	520,637.95	6,421,356.37	6,513,626.06
Office of the Secretary:				
Intragovernmental funds (net)	-19,365.95	21,338.93	-70,348.62	-33,226.98
Other	671,751.67	602,678.92	7,064,655.60	6,008,556.22
Total--Health, Education, and Welfare Dept.	278,517,862.69	259,719,420.50	3,403,172,759.93	3,091,586,502.27
Interior Department:				
Departmental offices	449,554.32	453,940.90	5,351,396.27	10,628,717.18
Commission of Fine Arts	4,074.65	2,425.11	41,555.52	38,994.80
Bonneville Power Administration	2,558,692.20	2,679,758.86	27,193,979.23	27,857,750.04
Southeastern Power Administration	19,925.53	19,971.07	338,224.62	489,655.46
Southwestern Power Administration	485,936.58	500,537.22	6,201,076.77	4,474,058.40
Bureau of Land Management	3,112,790.83	2,969,261.58	84,837,922.02	76,519,736.02
Bureau of Indian Affairs:				
Public enterprise funds (net):				
Revolving fund for loans	-1,109,098.91	357,279.41	856,193.64	1,996,258.82
Other	-815.43	-90.00	6,944.62	-4,274.00
Other	9,834,971.57	15,465,438.74	121,100,678.80	125,088,423.57
Bureau of Reclamation:				
Public enterprise funds (net):				
Upper Colorado River Basin fund	2,374,694.32	3,429,804.92	32,032,395.17	53,138,812.40
Continuing fund for emergency expenses, Fort Peck project, Montana	46,856.90	52,604.37	-1,780,775.70	-1,150,352.98
Other	17,793,480.47	14,722,963.09	178,406,644.73	194,250,800.90
Geological Survey	3,231,921.00	3,452,074.69	41,709,849.13	44,146,510.29
Bureau of Mines:				
Development and operation of helium properties (net).	39,026.78	-61,428.26	90,639.51	-1,380,158.52
Other	2,359,045.46	5,180,936.23	34,012,624.45	39,477,394.09
National Park Service	6,908,898.11	6,124,046.10	73,282,303.15	85,427,754.73
Fish and Wildlife Service:				
Office of Commissioner of Fish and Wildlife	27,289.35	28,970.18	343,915.34	434,790.09
Bureau of Sport Fisheries and Wildlife	3,638,704.89	3,953,252.05	49,729,537.75	49,827,547.77
Bureau of Commercial Fisheries:				
Public enterprise funds (net)	302,874.88	197,967.02	625,691.37	684,332.01
Other	1,199,563.26	1,175,504.34	15,980,926.90	15,677,671.65
Office of Territories:				
Public enterprise funds (net):				
Alaska Railroad revolving fund	-9,505.78	169,434.51	-217,313.38	2,937,064.23
Other	-12,552.18	13,399.32	-76,610.65	-55,673.55
Other	418,494.17	688,070.29	17,250,540.85	16,870,748.74
Virgin Islands Corporation (net)	-125,585.84	42,620.74	167,648.12	1,066,081.42
Office of the Secretary	253,372.45	296,655.16	2,647,565.76	2,710,887.29
Total--Interior Department	53,802,609.58	61,915,397.64	690,133,643.99	751,153,530.85
Justice Department:				
Legal activities and general administration	3,746,056.91	3,938,874.49	44,641,446.02	45,399,516.04
Federal Bureau of Investigation	8,986,695.27	8,424,519.90	112,607,290.32	110,590,763.36
Immigration and Naturalization Service	4,885,778.09	4,099,845.92	54,802,652.63	55,115,969.24
Federal Prison System:				
Federal Prison Industries, Inc. (net)	-100,917.34	-776,891.29	-1,335,584.18	-4,473,560.33
Other	3,708,073.00	3,380,704.36	47,248,343.28	43,433,483.77
Total--Justice Department	21,225,685.93	19,067,053.38	257,964,148.07	250,066,172.08
Labor Department:				
Office of the Secretary	30,928.76	1,469.96	1,563,483.94	1,517,008.04
Labor-mgmt. reporting and disclosure activities	463,351.18	.....	2,536,209.79	.....
Office of the Solicitor	216,859.81	208,163.43	2,666,724.84	2,704,082.95
Bureau of Labor Standards	190,192.57	169,270.89	2,307,013.11	1,383,604.12
Bureau of Veterans' Reemployment Rights	58,353.49	44,445.71	577,393.22	595,875.18
Bureau of Apprenticeship and Training	323,784.37	310,039.88	3,949,270.54	4,136,318.65
Bureau of Employment Security:				
Grants to States for unemployment compensation and employment service administration	22,698,440.31	40,415,211.42	324,739,667.57	306,036,525.60
Unemployment compensation for Federal employees and ex-servicemen	15,001,132.00	8,888,898.08	131,704,456.95	154,382,414.40
Farm labor supply fund (net)	8,951.36	109,081.13	-2,067,280.89	-2,898,815.38
Temporary unemployment compensation	-413.94	10,388,927.45	-13,197,892.76	446,850,289.37
Other	704,159.62	674,612.36	9,331,939.48	9,060,520.10

TABLE III--BUDGET RECEIPTS AND EXPENDITURES--JUNE 30, 1960--Continued

Classification	This month	Corresponding month last year	Fiscal Year 1960 to date	Corresponding period fiscal year 1959
EXPENDITURES--Continued				
Labor Department--Continued				
Bureau of Employees' Compensation	\$5,218,338.17	\$5,332,789.99	\$62,956,231.03	\$72,354,366.32
Bureau of Labor Statistics	858,265.93	472,962.41	10,306,876.07	8,092,337.47
Women's Bureau.....	49,689.53	39,052.57	497,178.68	518,778.35
Wage and Hour Division	921,870.43	836,838.00	11,355,694.12	11,718,154.01
Total--Labor Department	46,743,003.64	67,892,663.28	549,226,965.69	1,016,451,459.18
Post Office Department:				
Payment for public services	2,600,000.00	.....	37,400,000.00	.....
Public enterprise fund (net)--Postal fund	-4,566,827.64	35,934,263.28	487,616,369.81	773,886,918.18
Total--Post Office Department	-1,666,827.64	35,934,263.28	525,016,369.81	773,886,918.18
State Department:				
Administration of foreign affairs:				
Salaries and expenses	12,328,061.90	1,918,763.28	¹⁷ 114,595,831.26	105,634,153.47
Acquisition, oper. and main. of buildings abroad	2,536,570.35	5,633,093.17	20,868,415.71	21,027,815.60
Payt. to Foreign Service retirement and disability fund .....	.....	.....	2,360,000.00	2,025,000.00
Intragovernmental funds (net)	253,802.94	302,052.24	-79,041.14	17,062.03
Other	928,248.48	1,596,498.27	16,767,029.73	23,991,347.17
International organizations and conferences:				
Contributions to international organizations	532,343.38	208,367.76	54,644,001.40	46,840,343.25
Other	382,387.53	533,761.85	3,786,674.41	4,017,860.59
International commissions	495,014.99	558,628.49	6,563,886.52	7,140,955.65
Educational exchange.....	2,556,015.56	2,833,776.90	23,474,905.79	21,681,069.38
Other.....	224,487.84	24,067,733.37	3,643,923.24	31,802,338.59
Total--State Department.....	20,236,932.97	37,652,675.33	246,625,626.92	264,177,945.73
Treasury Department:				
Office of the Secretary:				
Investment in Inter-American Development Bank	79,550,000.00	.....	80,000,000.00	.....
Investment in International Monetary Fund.....	.....	¹⁸ 1,375,000,000.00	.....	¹⁸ 1,375,000,000.00
Public enterprise funds (net):				
Reconstruction Finance Corp. liquidation fund	-46,155.01	-221,884.36	-14,267,391.01	-11,354,954.22
Civil defense program fund	-9,072.47	-8,381.92	-145,340.23	-150,356.53
Intragovernmental funds (net) .....	.....	.....	7,988.00	-6,474.80
Other.....	229,856.94	238,558.05	3,314,256.63	3,396,160.71
Bureau of Accounts:				
Interest on uninvested funds.....	101,188.04	102,025.68	9,791,610.47	8,807,710.96
Payment to unemployment trust fund	2,553,205.05	.....	2,553,205.05	.....
Claims, judgments and relief acts	314,521.24	4,562,714.08	11,306,365.52	25,094,154.67
Government losses in shipment fund (net).....	644.52	5,567.32	35,955.86	20,584.24
Salaries and expenses	4,176,560.30	3,720,837.29	28,022,040.67	23,718,513.61
Other.....	.....	21.39	.....	21.39
Bureau of the Public Debt.....	5,942,622.04	3,554,570.28	47,798,151.13	48,507,371.61
Office of the Treasurer:				
Check forgery insurance fund (net).....	1,954.03	2,061.96	-2,670.72	17,976.47
Other.....	2,136,704.27	2,318,581.02	17,218,934.21	18,189,177.29
Bureau of Customs:				
Intragovernmental funds (net)	333,527.30	.....	.....	.....
Other.....	4,150,214.50	4,050,862.72	53,849,830.55	51,338,640.60
Internal Revenue Service:				
Interest on refunds of taxes	5,592,010.01	9,206,200.48	76,437,867.25	69,479,834.97
Payments to Puerto Rico for taxes collected.....	2,315,689.12	2,125,824.44	22,934,141.48	20,964,289.89
Salaries and expenses	28,816,290.17	27,091,473.53	360,147,442.09	366,810,600.23
Bureau of Narcotics	318,715.54	306,172.26	4,017,961.50	4,088,753.18
United States Secret Service	487,607.33	428,791.74	5,641,413.09	5,404,201.09
Bureau of the Mint	467,123.64	427,989.69	5,415,340.93	5,133,918.92
Bureau of Engraving and Printing (net)	-1,550,789.13	-467,340.94	-662,589.08	1,150,023.66
Coast Guard:				
Intragovernmental funds (net)	-140,452.97	673,226.07	-2,086,863.56	3,527,562.57
Other.....	28,116,272.65	26,283,380.86	240,218,022.89	225,782,715.10
Interest on the public debt:				
Public issues ¹⁹	689,331,876.56	579,840,744.86	7,986,493,352.23	6,395,398,236.95
Special issues ¹⁹	111,912,890.17	109,362,864.41	1,193,095,505.26	1,197,370,864.85
Total--Treasury Department.....	965,103,003.84	2,148,604,860.91	10,131,134,530.21	9,840,695,567.41
District of Columbia:				
Federal payment to District of Columbia .....	.....	.....	27,218,000.00	27,860,600.00
Loans to District of Columbia for capital outlay.....	.....	300,000.00	900,000.00	3,250,000.00
Unclassified expenditure transfers	328,370.89	225,809.99	.....	.....
Subtotal expenditures	6,789,263,467.88	8,630,782,360.07	77,233,385,451.09	80,697,239,466.00
Deduct: Interest and other payments by Government agencies to Treasury included above and also included in budget receipts	268,672,105.55	127,505,403.58	693,972,652.10	354,904,090.69
Budget expenditures	6,520,591,362.33	8,503,276,956.49	76,539,412,798.99	80,342,335,375.31
Budget surplus (+) or deficit (-).....	+4,369,933,761.67	+1,523,519,722.14	+1,224,047,421.64	-12,426,986,751.28

See footnotes on page 15

TABLE IV--TRUST AND OTHER RECEIPTS AND EXPENDITURES--JUNE 30, 1960

Classification	This month	Corresponding month last year	Fiscal Year 1960 to date	Corresponding period fiscal year 1959
RECEIPTS				
Legislative Branch:				
Payments from general fund	\$89,262.43	\$88,935.53	\$179,156.56	\$171,882.78
Other	81,650.83	108,817.15	1,014,700.13	2,107,753.35
The Judiciary:				
Judicial survivors annuity fund:				
Contributions	42,005.14	39,349.86	503,363.29	454,894.69
Interest on investments	2,255.12	804.38	38,307.96	31,207.83
Funds appropriated to the President	49,302,346.56	17,060,078.69	198,103,181.15	244,277,889.44
Independent Offices:				
Civil Service Commission:				
Civil service retirement and disability fund:				
Deductions from employees' salaries, etc.	64,116,263.32	61,173,131.93	749,513,523.30	748,888,919.06
Payments from other funds:				
Employing agency contributions	64,127,077.21	61,232,687.38	749,498,995.26	748,908,267.43
Federal contribution				5,008,633.21
Voluntary contributions, donations, etc.	989,565.50	1,133,874.19	10,682,199.02	13,046,374.29
Interest and profits on investments	218,824,234.58	193,654,196.57	250,679,287.90	219,749,314.11
Railroad Retirement Board:				
Railroad retirement account:				
Transfers (Railroad Act taxes):				
Appropriated	53,973,642.81	43,074,242.35	609,619,201.28	520,916,698.79
Unappropriated	-3,544,398.89	2,563,757.39	-2,754,544.77	4,303,064.85
Fines and penalties			100.00	
Interest and profit on investments	86,843,770.08	93,261,440.68	109,954,714.99	108,629,161.87
Interest on advances to railroad unemployment insurance account	416,079.75		899,891.24	
Repayment of advances to railroad unemployment insurance account	22,481,000.00		85,231,000.00	
Payment from Fed. old-age and survivors insur. and Fed. disability insurance trust funds	318,389,000.00		600,437,000.00	124,441,000.00
Unemployment insurance administration fund		476,642.94		
Veterans Administration:				
Government life insurance fund:				
Premiums and other receipts	1,252,375.95	2,055,941.97	21,845,515.37	24,197,574.86
Interest on investments	15,784,771.12	38,423,991.51	38,897,753.56	39,154,292.91
National service life insurance fund:				
Premiums and other receipts	36,927,980.20	38,573,009.24	459,882,846.24	453,350,636.46
Payments from general and special funds	838,439.60	970,624.66	10,298,078.59	12,194,927.88
Interest on investments	71,054,831.88	167,578,556.32	172,406,829.12	168,768,611.14
Other	186,117.18	133,979.40	1,697,136.28	1,607,357.09
Other Independent Offices	-4,266.31	4,082,308.13	382,232.74	4,226,613.34
General Services Administration	120,055.00	5,615.53	178,020.11	66,988.83
Agriculture Department	4,416,419.76	3,793,134.70	41,848,814.06	36,678,351.93
Commerce Department:				
Highway trust fund:				
Transfers (Highway Revenue Act of 1956)	238,100,000.00	190,800,000.00	2,642,499,118.06	2,171,015,864.15
Advances from general fund			359,000,000.00	
Interest on investments	518,976.92	3,999,621.89	1,854,801.42	13,583,651.19
Other	3,703,145.86	182,099.70	76,872,109.85	14,693,124.17
Defense Department:				
Military functions	1,519,200.74	10,653,052.82	7,056,728.10	11,339,103.99
Civil functions:				
Payments from general fund			2,762,798.41	2,593,586.31
Other	2,664,174.52	1,718,201.18	19,237,827.52	21,194,107.49
Health, Education and Welfare Department	16,672.53	54,893.54	130,327.60	164,044.45
Interior Department:				
Indian tribal funds	4,552,991.54	16,168,118.46	61,472,284.38	84,785,525.22
Payments from general fund	34,053.66	2,067,857.48	11,075,213.72	12,638,147.41
Other	1,149,119.97	1,281,008.06	9,830,115.13	11,774,219.65
Labor Department:				
Transfer from unemployment trust fund	-1,419.28		-1,419.28	-6,772.85
Other	1,077.60	2,240.00	68,914.48	90,420.40
State Department:				
Foreign Service retirement and disability fund:				
Deductions from salaries and other receipts	216,361.57	289,912.40	2,520,574.44	2,192,011.51
Payments from general fund			2,360,000.00	2,025,000.00
Interest on investments	1,070,163.47	971,762.30	1,134,061.61	1,030,652.70
Other	75,276.64	5,000.00	385,590.71	673,869.93
Treasury Department:				
Federal disability insurance trust fund:				
Transfers from general fund receipts	89,289,919.06	65,804,204.64	938,681,781.48	846,681,035.92
Deposits by States	392,837.47	504,273.72	58,146,727.48	58,064,365.95
Payments from railroad retirement account	4,851,000.00		26,831,000.00	
Interest on investments	22,306,311.18	16,195,916.91	47,634,535.99	33,734,353.84
Federal old-age and survivors ins. trust fund:				
Transfers from general fund receipts	1,014,348,746.44	583,367,229.89	9,271,868,378.13	7,157,673,756.40
Deposits by States	1,189,514.78	2,972,229.23	650,256,737.97	481,091,875.55
Interest on investments	204,384,513.91	200,087,093.21	516,406,240.21	542,979,330.08
Interest payments by railroad ret. account				
Other	17,576.98	10,609.48	871,867.63	596,834.74
Unemployment trust fund:				
Deposits by States	33,774,493.94	15,866,700.12	2,166,956,483.28	1,700,575,081.75
Fed. unempl. acct. (payts. from general fund)	2,553,205.05		2,553,205.05	
Less Transfer of receipts to Labor	+1,419.28		+1,419.28	+6,772.85
Railroad unemployment insurance account:				
Deposits by Railroad Retirement Board	31,106,961.43	18,279,590.65	152,997,833.88	102,014,172.38
Advances from railroad retirement account			183,730,000.00	

Classification	This month	Corresponding month last year	Fiscal Year 1960 to date	Corresponding period fiscal year 1959
RECEIPTS--Continued				
Treasury Department--Continued				
Unemployment trust fund--Continued				
Railroad unemployment insurance acct.--Continued				
Transfer of receipts from railroad unemployment insurance administration fund	\$1,752,489.63	\$318,327.94	\$8,914,368.92	\$7,873,564.02
Interest on investments	76,087,321.02	72,776,779.37	188,141,338.69	186,907,591.73
Other	1,308,371.16	1,109,717.14	22,466,267.92	12,116,865.43
District of Columbia:				
Revenues from taxes, etc	11,868,103.35	7,423,393.36	201,588,267.91	183,892,487.94
Payments from general fund:				
Federal contribution .....	.....	.....	27,218,000.00	27,860,600.00
Loans for capital outlay .....	.....	300,000.00	900,000.00	3,250,000.00
Other loans and grants	8,309,304.71	7,746,002.22	25,924,176.95	43,648,332.41
Total trust fund receipts	2,763,872,363.95	1,950,440,956.21	21,801,384,981.20	17,219,933,992.85
Increment from reduction in weight of gold dollar	336.60	148.04	4,054.48	²⁰ -135,609,803.05
Total receipts	2,763,872,700.55	1,950,441,104.25	21,801,389,035.68	17,084,324,189.80
EXPENDITURES				
Legislative Branch	81,988.03	101,834.06	1,224,100.32	1,370,927.89
The Judiciary--Judicial survivors annuity fund	27,704.29	27,898.81	352,873.49	331,745.93
Funds appropriated to the President	108,274,389.22	10,677,534.13	249,154,909.47	221,195,209.32
Independent Offices:				
Civil Service Commission:				
Civil service retirement and disability fund	79,042,590.75	72,089,811.11	892,728,405.17	788,603,295.83
Employees life insurance fund (net)	2,938,785.38	-12,210,406.47	-44,045,191.06	-58,378,466.96
Farm Credit Administration:				
Federal intermediate credit banks .....	.....	.....	.....	²¹ 55,358,929.73
National Capital Housing Authority (net)	294,818.91	863,462.70	2,580,122.77	-3,310,479.32
Railroad Retirement Board:				
Railroad retirement account:				
Administrative expenses	861,879.24	889,431.90	9,017,767.13	9,376,408.64
Benefit payments, etc	80,512,108.24	67,222,596.30	916,387,088.38	768,211,466.63
Payment to Federal old-age and survivors and Fed. disability insurance trust funds	4,851,000.00	.....	26,831,000.00	.....
Advances to railroad unempl. insurance account .....	.....	.....	183,730,000.00	.....
Veterans Administration:				
Government life ins. fund-Benefits, refunds, etc	6,831,066.90	8,175,375.13	83,247,544.40	79,581,636.80
National service life insurance fund-Benefits, refunds and dividends	49,430,415.02	50,198,884.79	581,575,034.61	562,051,995.73
Other	214,704.87	219,897.06	2,087,409.12	3,320,727.13
Other Independent Offices	19,476.95	3,766,805.64	612,729.10	3,847,759.45
General Services Administration:				
Trust enterprise funds (net)	-11,155.88	-13,425.86	-38,626.88	-5,205.09
Other	45,418.33	3,994.06	113,434.76	141,389.22
Housing and Home Finance Agency:				
Federal National Mortgage Association:				
Loans for secondary market operations (net)	96,569,589.73	9,926,858.41	41,531,035.07	-41,531,035.07
Other (net)	40,588,213.95	36,619,430.80	946,471,695.60	175,549,378.51
Agriculture Department:				
Trust enterprise funds (net)	1,169,963.89	-1,883,093.72	2,261,326.73	4,982,306.93
Other	3,376,472.72	3,119,199.21	36,710,031.17	38,066,840.63
Commerce Department:				
Highway trust fund:				
Federal-Aid Highway Act of 1956	249,855,501.68	147,561,468.82	2,940,251,130.14	2,612,576,423.10
Repayment of advances to general fund .....	.....	.....	359,000,000.00	.....
Interest payment on advances from general fund .....	.....	.....	5,066,704.82	.....
Refunds of taxes .....	.....	.....	103,472,542.53	96,899,742.95
Other	1,778,717.46	791,433.05	28,613,756.62	11,903,729.74
Defense Department:				
Military functions	507,172.78	9,950,032.94	8,132,756.23	10,648,762.41
Civil functions:				
Trust enterprise funds (net)	2,192.77	1,823.22	-7,658.26	-9,725.25
Other	2,917,263.14	2,498,752.50	18,450,110.53	20,020,835.81
Health, Education and Welfare Department				
Interior Department:				
Indian tribal funds	9,022,716.84	4,594,604.32	74,189,348.67	57,492,812.63
Other	948,737.55	921,332.32	10,155,690.16	9,284,730.53
Justice Department				
Justice Department	1,426,126.92	133,072.14	4,646,176.26	5,466,665.74
Labor Department:				
Bureau of Employment Security .....	.....	-7.05	-8.25	413,984.89
Other	21,616.25	33,736.00	111,322.98	173,454.19
State Department:				
Foreign Service retirement and disability fund	291,524.17	263,517.48	3,331,374.66	2,988,873.89
Other	17,343.64	54,218.28	398,525.04	720,631.72
Treasury Department:				
Federal disability insurance trust fund:				
Administrative expenses--reimbursement to Federal old-age and survivors ins. trust fund .....	.....	.....	29,505,953.00	17,967,373.00
Payments to general fund:				
Administrative expenses	248,409.93	270,285.10	3,140,241.95	3,884,007.97
Refunds of taxes .....	.....	.....	9,750,000.00	9,750,000.00
Benefit payments	45,570,886.72	39,627,760.37	528,303,887.13	339,230,682.29

See footnotes on page 15

TABLE IV--TRUST AND OTHER RECEIPTS AND EXPENDITURES--JUNE 30, 1960--Continued

Classification	This month	Corresponding month last year	Fiscal Year 1960 to date	Corresponding period fiscal year 1959
EXPENDITURES--Continued				
Treasury Department--Continued				
Federal old-age and survivors insurance trust fund:				
Adm. exp--Bu. of Old-Age and Surv. Insurance	\$15,838,896.45	\$14,963,824.60	\$179,348,203.57	\$173,197,054.11
Reimbursement for adm. expenses from Federal disability insurance trust fund .....	.....	.....	-28,781,908.00	-17,526,473.00
Payments to general fund:				
Administrative expenses	3,223,876.47	3,041,917.73	39,425,017.91	38,956,509.44
Refunds of overpayment of payroll tax receipts .....	.....	.....	79,440,000.00	73,680,000.00
Payment to Railroad Retirement Board	318,389,000.00	.....	600,437,000.00	124,441,000.00
Benefit payments	899,623,698.56	823,880,032.09	10,269,708,576.63	9,049,146,280.60
Construction	102,794.43	1,257,355.57	12,525,583.59	11,623,263.83
Unemployment trust fund:				
Railroad unemployment insurance account:				
Administrative expenses	325,326.28	482,528.88	9,061,099.71	9,308,746.15
Benefit payments	10,905,566.54	28,552,019.86	274,962,614.39	247,659,925.69
Repayment of advances to railroad retirement acct.	22,481,000.00	.....	85,231,000.00	.....
Payment of interest on advances	416,079.75	.....	899,891.24	.....
State accounts--withdrawals by States	193,608,930.00	143,990,000.00	2,366,285,954.97	2,796,920,105.24
Other	1,146,501.53	1,006,241.41	47,815,132.93	10,544,195.80
District of Columbia	28,747,649.45	30,692,606.71	266,893,773.98	278,496,706.46
Deposit fund accounts (net):				
District of Columbia	86,429.77	925,169.40	538,228.21	954,243.71
Government sponsored enterprises:				
Investments in public debt securities, net investment (+) or sales (-)	-19,925,500.00	-114,195,000.00	+238,803,500.00	-70,282,700.00
Sales and redemptions of obligations in market, net sales (-) or redemptions (+)	-171,247,600.00	-236,677,500.00	-722,992,300.00	²¹ -1,222,012,300.00
Other	179,272,529.61	337,355,706.81	478,913,408.75	1,276,738,369.60
Indian tribal funds	2,857,591.53	2,314,857.40	1,825,587.52	17,804,636.79
Other	16,828,206.48	52,236,303.01	-99,218,907.49	-12,542,113.92
Total trust and deposit fund expenditures	2,290,427,412.18	1,546,348,207.57	22,160,332,976.39	18,595,380,442.29
Payment of melting losses on gold	35.20	45.97	35.20	45.97
Total expenditures	2,290,427,447.38	1,546,348,253.54	22,160,333,011.59	18,595,380,488.26
Excess of trust and other receipts (+) or expenditures (-)	+473,445,253.17	+404,002,850.71	-358,943,975.91	-1,511,056,298.46

JUNE 30, 1960

TABLE V--INVESTMENTS OF GOVERNMENT AGENCIES IN PUBLIC DEBT SECURITIES (NET)

(Including certain guaranteed securities)

Trust accounts, etc:				
Federal disability insurance trust fund	\$111,370,374.48	\$64,860,000.00	\$493,988,457.49	\$552,415,970.52
Employees' life insurance fund	-36,170.20	12,488,984.20	47,716,329.80	57,977,984.20
Federal employees' retirement funds	273,314,000.00	245,056,000.00	871,009,000.00	958,393,000.00
Federal intermediate credit banks .....	.....	.....	.....	²² -99,520,300.00
Federal National Mortgage Association:				
Guaranteed securities	466,400.00	-1,100.00	466,400.00	-1,100.00
Federal old-age and survivors insurance trust fund	383,099,069.67	-65,337,983.25	-725,582,159.80	-1,289,758,902.66
Highway trust fund	-56,304,000.00	102,999,000.00	-427,879,000.00	-393,012,000.00
Judicial survivors annuity fund	67,000.00	.....	242,500.00	103,500.00
Railroad retirement account	397,874,000.00	62,612,000.00	264,163,000.00	-35,349,000.00
Unemployment trust fund	-82,520,139.14	-51,003,500.80	-40,907,178.63	-1,011,180,053.80
Veterans' life insurance funds:				
Government life insurance fund	9,705,000.00	29,119,000.00	-20,695,000.00	-16,881,000.00
National service life insurance fund	60,941,000.00	155,229,000.00	61,541,000.00	76,229,000.00
Other	-12,496,355.00	-2,102,800.00	23,865,700.00	-12,926,040.00
Public enterprise funds:				
Federal Housing Administration:				
Public debt securities	3,795,000.00	7,020,000.00	62,169,000.00	58,327,000.00
Guaranteed securities .....	.....	.....	.....	-5,244,050.00
Federal Savings and Loan Insurance Corp.	4,000,000.00	4,000,000.00	18,500,000.00	16,650,000.00
Federal National Mortgage Association:				
Public debt securities	-44,745,000.00	.....	.....	.....
Guaranteed securities	-2,003,400.00	147,550.00	15,363,400.00	14,260,550.00
Tennessee Valley Authority	-7,000,000.00	.....	51,289,000.00	.....
Other	3,249,000.00	2,497,000.00	18,449,000.00	17,897,000.00
Net investments, or sales (-)	1,042,775,779.81	567,583,141.15	713,699,448.86	-1,111,618,441.74
MEMORANDUM ²³				
(Included in Table IV)				
Government sponsored enterprises:				
Banks for cooperatives	-500.00	.....	-500.00	.....
Federal Deposit Insurance Corporation	7,500,000.00	6,000,000.00	133,996,000.00	123,500,000.00
Federal home loan banks	-28,480,000.00	-121,195,000.00	102,030,000.00	-299,218,000.00
Federal intermediate credit banks	55,000.00	1,000,000.00	1,778,000.00	²² 104,535,300.00
Federal land banks	1,000,000.00	.....	1,000,000.00	900,000.00

See footnotes on page 15.

12 TABLE VI--SALES AND REDEMPTIONS OF OBLIGATIONS OF GOVERNMENT AGENCIES IN MARKET (NET)

Classification	This month	Corresponding month last year	Fiscal Year 1960 to date	Corresponding period fiscal year 1959
Public enterprise funds:				
Guaranteed by the United States:				
Federal Farm Mortgage Corporation.....	\$3,400.00	.....	\$21,300.00	\$25,800.00
Federal Housing Administration	-6,397,200.00	-\$3,520,350.00	-28,412,100.00	-9,863,850.00
Home Owners' Loan Corporation	1,400.00	2,175.00	44,175.00	39,500.00
Not guaranteed by the United States:				
Federal National Mortgage Association (management and liquidation program) .....	.....	.....	6,000.00	6,420,000.00
Home Owners' Loan Corporation	20,025.00	250.00	20,475.00	4,025.00
Trust enterprise funds:				
Guaranteed by the United States:				
District of Columbia stadium fund .....	.....	.....	-380,000.00	.....
Not guaranteed by the United States:				
Federal intermediate credit banks .....	.....	.....	.....	57,540,000.00
Federal National Mortgage Association (secondary market operations)	-143,232,000.00	-49,740,000.00	-994,417,000.00	-124,940,000.00
Net redemptions, or sales (-)	-149,604,375.00	-53,257,925.00	-1,023,117,150.00	-70,774,525.00
MEMORANDUM²³ (Included in Table IV)				
Government sponsored enterprises:				
Not guaranteed by the United States:				
Banks for cooperatives	10,280,000.00	-32,560,000.00	-45,640,000.00	-85,555,000.00
Federal home loan banks	-70,565,000.00	-123,880,000.00	-283,595,000.00	-554,410,000.00
Federal intermediate credit banks	-63,140,000.00	-80,340,000.00	-143,930,000.00	-340,395,000.00
Federal land banks	-47,822,600.00	102,500.00	-249,827,300.00	-241,652,300.00

TABLE VII--CHANGES IN THE PUBLIC DEBT

(Includes exchanges)

Increase (+) or decrease (-) in the gross public debt:				
Public issues:				
Marketable obligations:				
Treasury bills	-\$3,844,605,000.00	-\$2,978,297,000.00	+\$1,447,328,000.00	+\$9,633,959,000.00
Certificates of indebtedness.....	-3,587,000.00	-1,480,000.00	-16,194,467,000.00	+921,712,400.00
Treasury notes	+3,906,846,000.00	+38,899,500.00	+24,179,407,850.00	+6,869,625,600.00
Treasury bonds	-3,898,888,050.00	-15,976,150.00	-3,591,710,450.00	-6,156,633,600.00
Other.....	-22,150.00	-26,798.75	-294,537.25	-387,385.00
Total marketable obligations	-3,840,256,200.00	-2,956,880,448.75	+5,840,263,862.75	+11,268,276,015.00
Non-marketable obligations:				
United States savings bonds	-65,075,516.09	-193,621,309.87	-3,009,945,246.14	-1,515,125,706.96
Treasury bonds, investment series	-126,881,000.00	-53,869,000.00	-1,582,341,000.00	-1,256,228,000.00
Other.....	-1,904,747.51	+1,054,572,830.52	+245,901,804.30	+1,368,405,625.37
Total non-marketable obligations	-193,861,263.60	+807,082,520.65	-4,346,384,441.84	-1,402,948,081.59
Total public issues	-4,034,117,463.60	-2,149,797,928.10	+1,493,879,420.91	+9,865,327,933.41
Special issues	+999,230,000.00	+553,111,000.00	+143,615,000.00	-1,490,338,000.00
Other obligations	-877,280.00	-346,100.00	-12,640,650.76	-12,300,601.00
Change in gross public debt	-3,035,764,743.60	-1,597,033,028.10	+1,624,853,770.15	+8,362,689,332.41

TABLE VIII--EFFECT OF OPERATIONS ON PUBLIC DEBT

Budget surplus (-) or deficit (+)	-\$4,369,933,761.67	-\$1,523,519,722.14	-\$1,224,047,421.64	+\$12,426,986,751.28
Excess of trust and other receipts (-) or expenditures (+) ..	-473,445,253.17	-404,092,850.71	+358,943,975.91	+1,511,056,298.46
Excess of investments (+) or sales (-) of Government agencies in public debt securities (net)	+1,042,775,779.81	+567,583,141.15	+713,699,448.86	-1,111,618,441.74
Excess of redemptions (+) or sales (-) of obligations of Government agencies in market (net)	-149,604,375.00	-53,257,925.00	-1,023,117,150.00	-70,774,525.00
Increase (-) or decrease (+) in checks outstanding and deposits in transit (net) and other accounts	+58,900,423.34	-260,156,446.89	+379,775,745.89	+115,795,166.97
Increase (-) or decrease (+) in public debt interest due and accrued	+243,887,168.28	+471,496,106.17	-231,036,134.81	-86,712,690.03
Increase (+) or decrease (-) in cash held outside Treasurer's account ²⁴	+117,728,784.52	+142,726,509.21	-3,713,929.26	-23,332,012.88
Increase (+) or decrease (-) in balance of Treasurer's account	+493,926,490.29	-537,811,839.89	+2,654,349,235.20	-4,398,711,214.65
Increase (+) or decrease (-) in public debt	-3,035,764,743.60	-1,597,033,028.10	+1,624,853,770.15	+8,362,689,332.41
Gross debt at beginning of period	289,366,525,591.97	286,302,940,106.32	284,705,907,078.22	276,343,217,745.81
Gross public debt at end of period	286,330,760,848.37	284,705,907,078.22	286,330,760,848.37	284,705,907,078.22
Guaranteed obligations of Government agencies, not owned by Treasury	139,841,775.00	111,019,150.00	139,841,775.00	111,019,150.00
Total public debt and guaranteed obligations	286,470,602,623.37	284,816,926,228.22	286,470,602,623.37	284,816,926,228.22
Deduct: Debt not subject to statutory limitation	405,638,299.83	418,452,137.84	405,638,299.83	418,452,137.84
Total debt subject to statutory limitation	286,064,964,323.54	284,398,474,090.38	286,064,964,323.54	284,398,474,090.38

TABLE IX--SUMMARY OF PUBLIC DEBT AND GUARANTEED OBLIGATIONS OUTSTANDING JUNE 30, 1960 AND COMPARATIVE FIGURES FOR JUNE 30, 1959

Title	June 30, 1960		June 30, 1959	
	Average interest rate ^b	Amount outstanding	Average interest rate ^b	Amount outstanding
Public debt:				
Interest-bearing debt:				
Public issues:				
Marketable obligations:	Percent		Percent	
Treasury bills (regular series)	^a 3.815	\$33,414,810,000.00	^a 3.292	\$29,015,814,000.00
Treasury bills (tax anticipation series) .....	.....	.....	^a 3.556	3,001,554,000.00
Certificates of indebtedness (regular series)	4.721	17,650,060,000.00	2.842	33,843,030,000.00
Treasury notes	4.058	51,483,384,000.00	3.304	27,314,097,000.00
Treasury bonds	2.639	81,247,247,150.00	2.619	84,803,019,850.00
Other bonds	2.902	49,800,000.00	2.902	49,800,000.00
Total marketable obligations	3.449	183,845,301,150.00	2.891	178,027,314,850.00
Non-marketable obligations:				
United States savings bonds	3.293	47,543,786,105.28	2.961	50,502,557,078.92
Depository bonds	2.000	169,925,500.00	2.000	182,594,500.00
Treasury bonds, investment series	2.732	6,782,924,000.00	2.730	8,365,265,000.00
Total non-marketable obligations	3.219	54,496,635,605.28	2.925	59,050,416,578.92
Total public issues	3.396	238,341,936,755.28	2.899	237,077,731,428.92
Special issues:				
Canal Zone, Postal Savings System .....	.....	.....	2.000	300,000.00
Civil service retirement fund	2.586	9,367,341,000.00	2.577	8,581,531,000.00
Federal Deposit Insurance Corporation	2.000	694,300,000.00	2.000	629,300,000.00
Federal disability insurance trust fund	2.607	2,017,410,000.00	2.598	1,533,450,000.00
Federal home loan banks	2.000	59,000,000.00	1.500	164,800,000.00
Federal Housing Administration funds	2.000	53,572,000.00	2.000	59,382,000.00
Federal old-age and survivors insurance trust fund	2.575	16,412,594,000.00	2.566	17,227,237,000.00
Federal Savings and Loan Insurance Corporation	2.000	104,000,000.00	2.000	115,500,000.00
Foreign service retirement fund	3.954	29,178,000.00	3.952	26,416,000.00
Government life insurance fund	3.519	1,106,540,000.00	3.500	1,127,235,000.00
Highway trust fund	3.500	1,335,000.00	2.875	429,214,000.00
National service life insurance fund	3.064	5,803,089,000.00	3.000	5,741,548,000.00
Railroad retirement account	3.000	3,585,967,000.00	3.000	3,417,239,000.00
Unemployment trust fund	3.250	5,580,307,000.00	2.750	5,636,315,000.00
Veterans special term insurance fund	2.625	84,613,000.00	2.625	66,164,000.00
Total special issues	2.772	44,899,246,000.00	2.694	44,755,631,000.00
Total interest-bearing debt	3.297	283,241,182,755.28	2.867	281,833,362,428.92
Matured debt on which interest has ceased .....	.....	444,608,630.26	.....	476,455,002.76
Debt bearing no interest:				
International Monetary Fund .....	.....	2,238,000,000.00	.....	1,979,249,999.60
Other .....	.....	406,969,462.83	.....	416,639,646.94
Total gross public debt .....	.....	286,330,760,848.37	.....	284,705,907,078.22
Guaranteed obligations not owned by the Treasury:				
Interest-bearing debt	2.681	139,305,000.00	2.628	110,429,100.00
Matured debt on which interest has ceased .....	.....	536,775.00	.....	590,050.00
Total guaranteed obligations not owned by the Treasury .....	.....	139,841,775.00	.....	111,019,150.00
Total gross public debt and guaranteed obligations .....	.....	286,470,602,623.37	.....	284,816,926,228.22

^a Computed on true discount basis.

^b Beginning with the statement for December 31, 1958, the computed average interest rate on the public debt is based upon the rate of effective yield for issues sold at premiums or discounts. Prior to December 31, 1958, the computed average rate was based upon the coupon rates of the securities. This rate did not materially differ from the rate computed on the basis of effective yield. The Treasury,

however, announced on November 18, 1958, that there may be more frequent issues of securities sold with premiums or discounts whenever appropriate. This "effective-yield" method of computing the average interest rate on the public debt will reflect more accurately the interest cost to the Treasury, and is felt to be in accord with the intent of Congress where legislation has required the use of such rate for various purposes.

FOOTNOTES

*From revised budget estimates released October 4, 1960.
 **From 1961 Budget Document released January 18, 1960.
 1 Figures have been revised to exclude certain interfund transactions. See headnote.
 2 For details of deductions from receipts see Table III, and for details of deductions from expenditures see Table X.
 3 For details see Table III.
 4 Represents mainly interest payments by Government Corporations and agencies that borrow from the Treasury (see headnote p. 1). The interfund transactions now being deducted from Budget receipts and expenditures do not include payments to the Treasury by wholly-

owned Government Corporations for retirement of their capital stock and for disposition of earnings. These capital transfers have been excluded from Budget receipts and expenditures since July 1, 1948.
 5 Includes debt not subject to statutory limitation, which on June 30, 1960 amounted to \$405,638,299.83. Statutory debt limit was established at \$285 billion by the Act approved June 30, 1959. The limit, including temporary increases, was \$290 billion on June 30, 1959 and \$295 billion from July 1, 1959 to June 30, 1960. From July 1, 1960 to June 30, 1961 the limit, including a temporary increase of \$8 billion, is \$293 billion. Thereafter it will revert to \$285 billion.

Footnotes continued on page 15

**TABLE X--SUPPLEMENTARY TABLE OF RECEIPTS AND EXPENDITURES OF PUBLIC
ENTERPRISE (REVOLVING) FUNDS--JUNE 30, 1960**

(Included in Table III on a net basis)

Classification	Fiscal year 1960 to date			Corresponding fiscal year 1959 Net receipts (-) or expenditures
	Receipts	Expenditures	Net receipts (-) or expenditures	
Executive Office of the President: Office of Civil and Defense Mobilization-- Civil defense procurement fund	\$138,392.67	\$68,328.82	-\$70,063.85	-\$150,597.27
Funds appropriated to the President: Expansion of defense production	57,385,742.56	187,653,335.63	130,267,593.07	239,118,727.26
Mutual security-economic: Development loan fund	4,113,154.40	206,464,929.22	202,351,774.82	66,489,519.17
Foreign investment guarantee fund	1,356,357.72	131.09	-1,356,226.63	-1,367,047.58
Total--Funds appropriated to the President	62,855,254.68	394,118,395.94	331,263,141.26	304,241,198.85
Independent Offices: Atomic Energy Commission--Defense prod. guarantees	12,444.94	377.21	-12,067.73	-60,581.96
Export-Import Bank of Washington	799,646,319.19	476,466,627.32	-323,179,691.87	390,397,718.17
Farm Credit Administration: Federal Farm Mortgage Corporation fund	1,674,043.21	3,214.15	-1,670,829.06	-2,034,771.74
Federal inter. credit banks investment fund .....	.....	6,250,000.00	6,250,000.00	11,300,000.00
Production credit assns. investment fund	1,505,000.00	60,000.00	-1,445,000.00	-45,000.00
Agricultural marketing revolving fund	8,460,117.21	.....	-8,460,117.21	-6,791,097.20
Total--Farm Credit Administration	11,639,160.42	6,313,214.15	-5,325,946.27	2,429,131.06
Federal Home Loan Bank Board: Federal Savings and Loan Insurance Corp. fund	51,539,261.30	31,112,919.62	-20,426,341.68	-41,064,230.79
Other	8,425,315.63	8,684,353.88	259,038.25	55,102.80
National Science Foundation .....	.....	-1,598.52	-1,598.52	.....
Saint Lawrence Seaway Development Corporation	4,803,247.25	10,925,417.13	6,122,169.88	15,357,531.92
Small Business Administration	124,426,216.83	179,019,237.65	54,593,020.82	107,205,328.32
Tennessee Valley Authority	267,612,641.39	279,460,291.41	11,847,650.02	7,130,470.59
United States Information Agency	4,520,828.48	6,708,303.91	2,187,475.43	5,543,767.55
Veterans Administration	181,165,307.12	368,613,558.20	187,448,251.08	96,201,055.31
Total--Independent Offices	1,453,790,742.55	1,367,302,701.96	-86,488,040.59	583,195,292.97
General Services Administration: Real property activities .....	.....	.....	.....	-114,315.10
Defense materials activities	3,029,322.73	1,248,186.14	-1,781,136.59	-808,511.29
General activities	2,504,177.97	826,877.85	-1,677,300.12	-1,518,663.83
Total--General Services Administration	5,533,500.70	2,075,063.99	-3,458,436.71	-2,441,490.22
Housing and Home Finance Agency: Office of the Administrator: College housing loans	30,876,074.59	232,190,376.62	201,314,302.03	179,721,593.42
Liquidating programs	86,645,241.03	9,016,142.57	-77,629,098.46	-26,285,398.28
Urban renewal fund	104,242,706.95	209,316,868.85	105,074,161.90	75,243,388.15
Other	12,836,545.43	24,782,268.33	11,945,720.90	4,462,122.34
Federal National Mortgage Association: Loans for secondary market operations .....	.....	-41,531,035.07	-41,531,035.07	41,531,035.07
Management and liquidating functions fund	592,353,877.12	155,134,148.41	-437,219,728.71	-214,870,353.66
Special assistance functions fund	115,265,713.25	564,257,870.09	448,992,156.84	1,015,076,026.52
Federal Housing Administration	247,900,503.46	194,588,849.72	-53,311,653.74	-51,359,172.53
Public Housing Administration	135,777,027.71	275,702,277.00	139,925,249.29	116,881,748.80
Total--Housing and Home Finance Agency	1,325,897,689.54	1,623,457,764.52	297,560,074.98	1,140,400,989.83
Agriculture Department: Commodity Credit Corporation: Price support, supply, and related programs, and special milk ⁹	2,907,307,662.00	4,468,698,290.86	1,561,390,628.86	2,849,577,692.92
Special activities financed by Com. Credit Corp ¹⁰ ..	114,943,977.58	1,800,812,225.37	1,685,868,247.79	1,607,249,456.98
Federal Crop Insurance Corporation	15,556,817.78	13,193,673.23	-2,363,144.55	-14,547,699.73
Farmers' Home Administration: Disaster loans, etc., revolving fund	44,497,279.37	26,712,113.02	-17,785,166.35	-31,060,070.15
Farm tenant-mortgage insurance fund	8,757,627.71	15,572,273.13	6,814,645.42	26,232,926.09
Total--Agriculture Department	3,091,063,364.44	6,324,988,575.61	3,233,925,211.17	4,437,452,306.11
Commerce Department: General administration	1,200.00	356.56	-843.44	-322.62
Maritime activities	7,541,048.79	5,975,883.38	-1,565,165.41	-294,850.55
Inland Waterways Corporation	878,389.30	3,496.72	-874,892.58	-1,663,736.18
Total--Commerce Department	8,420,638.09	5,979,736.66	-2,440,801.43	-1,858,809.35
Defense Department: Military functions: Secretary of Defense	57,077,129.46	79,873,315.60	22,796,186.14	15,777,285.57
Army	645,640.44	508,391.01	-137,249.43	-296,185.73
Navy	1,939,279.24	1,659,503.67	-279,775.57	-7,983.32
Total--Military functions	59,662,049.14	82,041,210.28	22,379,161.14	15,473,116.52

See footnotes on page 15.

TABLE X--SUPPLEMENTARY TABLE OF RECEIPTS AND EXPENDITURES OF PUBLIC ENTERPRISE (REVOLVING) FUNDS--JUNE 30, 1960--Continued

Classification	Fiscal year 1960 to date			Corresponding fiscal year 1959 Net receipts (-) or expenditures
	Receipts	Expenditures	Net receipts (-) or expenditures	
Defense Department--Continued:				
Civil functions:				
Army:				
Panama Canal Company	\$97,660,290.09	\$95,485,601.00	-\$2,174,689.09	\$5,539,571.88
Defense production guarantees	242,363.18	300,412.98	58,049.80	-514,692.19
Navy--Defense production guarantees	677,631.96	1,614,145.00	936,513.04	-8,195,366.65
Air Force--Defense production guarantees	11,263,470.30	10,290,180.62	-973,289.68	-863,411.70
Total Civil functions	109,843,755.53	107,690,339.60	-2,153,415.93	-4,033,898.66
Total--Defense Department	169,505,804.67	189,731,549.88	20,225,745.21	11,439,217.86
Health, Education, and Welfare Department:				
Public Health Service--Operation of commissaries, narcotic hospitals				
Social Security Administration--Operating fund, Bureau of Federal Credit Unions	231,456.61	223,112.68	-8,343.93	2,960.18
Bureau of Federal Credit Unions	3,235,352.84	3,064,723.50	-170,629.34	-150,002.83
Total--Health, Education, and Welfare Department..	3,466,809.45	3,287,836.18	-178,973.27	-147,042.65
Interior Department:				
Bureau of Indian Affairs:				
Loans to Indians	2,878,321.24	3,734,514.88	856,193.64	1,996,258.82
Hoonah Housing project liquidation.....	3,166.82	10,111.44	6,944.62	-4,274.00
Bureau of Reclamation:				
Upper Colorado River Basin fund	1,465,874.84	33,498,270.01	32,032,395.17	53,138,812.40
Ft. Peck project, Montana	2,651,549.98	870,774.28	-1,780,775.70	-1,150,352.98
Bureau of Mines--Dev. and operation of helium prop..	8,785,645.75	8,876,285.26	90,639.51	-1,380,158.52
Fish and Wildlife Service--Bu. of Commercial Fisheries	70,191.12	695,882.49	625,691.37	684,332.01
Office of Territories:				
Alaska Railroad revolving fund	19,339,605.78	19,122,292.40	-217,313.38	2,937,064.23
Other	259,619.44	183,008.79	-76,610.65	-55,673.55
Virgin Islands Corporation.....	3,181,686.48	3,349,334.60	167,648.12	1,066,081.42
Total--Interior Department	38,635,661.45	70,340,474.15	31,704,812.70	57,232,089.83
Labor Department--Farm labor supply fund	5,413,306.75	3,346,025.86	-2,067,280.89	-2,898,815.38
Post Office Department--Postal fund	3,334,343,037.86	3,821,959,407.67	487,616,369.81	773,886,918.18
Treasury Department:				
Office of the Secretary:				
Reconstruction Finance Corp. liquidation fund	14,593,183.10	325,792.09	-14,267,391.01	-11,354,954.22
Civil defense program fund	172,494.74	27,154.51	-145,340.23	-150,356.53
Bureau of Accounts--Govt. losses in shipment fund ...	589.38	36,545.24	35,955.86	26,584.24
Office of the Treasurer--Check forgery insurance fund .	187,803.99	185,133.27	-2,670.72	17,976.47
Total--Treasury Department	14,954,071.21	574,625.11	-14,379,446.10	-11,460,750.04
Total--Public enterprise funds	9,514,018,274.06	13,807,230,486.35	4,293,212,212.29	7,288,790,408.72

⁵Distribution between income taxes and employment taxes made in accordance with provisions of Sec. 201 of the Social Security Act as amended for transfer to the Federal Old-Age and Survivors Insurance Trust Fund and the Federal Disability Insurance Trust Fund.

⁶"Individual income taxes withheld" have been decreased \$93,799,837.42 to correct estimates for the quarter ended September 1959 and prior, and "Individual income taxes other" have been decreased \$3,807,402.54 to correct estimates for the calendar year 1958 and prior. The total of the above adjustments (\$97,607,239.96) is shown as an increase of employment taxes under "Federal Insurance Contributions Act and Self-Employment Contributions Act" representing increases in appropriations of \$89,687,509.75 for the Federal Old-Age and Survivors Insurance Trust Fund and \$7,919,730.21 for the Federal Disability Insurance Trust Fund.

⁷Reduced by refunds of taxes from (a) Federal Old-Age and Survivors and Federal Disability Insurance Trust Funds amounting to \$89,190,000.00 for 1960 and \$83,430,000.00 for 1959 and (b) Highway Trust Fund (excise taxes) \$103,472,542.53 and \$96,899,742.95 for respective fiscal years.

⁸Effective with the month of April, Military assistance expenditures are shown under the Defense Department.

⁹Represents residual of gross receipts and expenditures after reduction for certain costs which are included in amounts shown for special activities.

¹⁰Includes certain costs transferred from price support operations for which expenditures may have been made in prior years, in addition to adjustments for prior months' transactions.

¹¹Advance of \$359,000,000 made during the fiscal year, pursuant to provisions of Sec. 209(d) of the Highway Revenue Act of 1956 (70 Stat. 399), has been repaid in full.

¹²The greater part of Bureau of Public Roads expenditures are made from Highway trust fund, p. 10.

¹³Represents estimated adjustments to reclassify expenditures for comparability with the latest budget appropriation structure. These adjustments are made between the major categories of expenditures and, therefore, do not affect the total expenditures for military functions. Amounts shown for the respective Departments represent the

expenditures as recorded in books of account of the Departments and do not include any adjustments for comparability.

¹⁴See footnote 15.

¹⁵Includes return of advances with offsetting amounts reflected under Navy, Procurement and Research, development, test, and evaluation.

¹⁶Represents net cash transactions under provisions of Sec. 2(a)(3) of Public Law 85-141, approved August 14, 1957.

¹⁷Gives effect to reimbursements collected for administrative support furnished to other agencies amounting to approximately \$60,227,236.51.

¹⁸Represents payments, pursuant to Public Law 86-48, approved June 17, 1959, of increase in quota of the United States to International Monetary Fund. The payment was made in gold in the amount of \$343,750,000.40 and in non-negotiable, non-interest-bearing demand notes of the United States in the amount of \$1,031,249,999.60, in place of a like amount of currency.

¹⁹Expenditures are stated on an accrual basis.

²⁰Includes - \$111,753,246.03 transferred to miscellaneous receipts pursuant to Sec. 602(b) of Public Law 85-699, approved August 21, 1958, and \$23,862,751.00 pursuant to Public Law 86-30, approved May 20, 1959.

²¹Beginning with January 1959, in accordance with Sec. 201(b) of the Farm Credit Act of 1956, the net transactions of the operating fund of the Federal Intermediate Credit Banks have been transferred from the trust fund and are shown under "Deposit fund accounts, Government-sponsored enterprises, Other."

²²Includes \$99,935,300 due to reclassification. Also, see footnote 21.

²³Under a revised classification, the security transactions of Government-sponsored enterprises are included in deposit fund accounts (net) and excluded from net sales or investments of Government agencies in public debt securities and net sales or redemptions of obligations of Government agencies in the market.

²⁴Represents changes in cash on hand, in banks held outside the Treasurer's account, deposits in transit and cash payments not yet covered by vouchers processed through accounts.

TABLE XI--COMPARATIVE STATEMENT OF BUDGET RECEIPTS AND EXPENDITURES
BY MONTHS OF THE FISCAL YEAR 1960

(Figures are rounded in millions of dollars and may not add to totals.)

Classification	July	August	September	October	November	December	January	February	March	April	May	June	Cumulative thru June 1960	Comparable period F. Y. 1959
BUDGET RECEIPTS														
Internal Revenue:														
Individual income taxes withheld	\$1,239	\$4,223	\$2,264	\$1,211	\$4,345	\$2,371	\$860	\$4,835	\$2,541	\$770	\$4,744	\$2,273	\$31,675	\$29,001
Individual income taxes--other	364	123	1,837	257	99	362	2,144	884	791	3,520	1,039	1,852	13,271	11,733
Corporation income taxes	568	368	3,311	491	405	3,180	564	483	6,192	619	467	5,530	22,179	18,092
Excise taxes	971	1,027	1,007	977	936	1,031	794	954	1,044	945	1,061	1,118	11,865	10,760
Employment taxes	332	1,321	704	278	965	527	341	1,611	1,149	858	1,918	1,155	11,159	8,854
Estate and gift taxes	131	98	107	106	104	115	103	134	177	243	173	135	1,626	1,353
Internal revenue not otherwise classified	1	(*)	(*)	(*)	-1	-1	1	2	(*)	1	3	-7	.....	5
Customs	94	87	99	90	94	99	90	93	105	91	91	90	1,123	948
Miscellaneous receipts	237	172	224	217	205	666	528	294	219	419	228	657	4,064	3,158
Gross budget receipts	3,936	7,418	9,552	3,626	7,152	8,350	5,425	9,289	12,217	7,468	9,725	12,804	98,962	83,904
Deduct:														
Transfers to:														
Federal old-age and survivors insurance trust fund	279	1,112	588	235	793	429	267	1,132	986	759	1,677	1,014	9,272	7,158
Federal disability ins. trust fund	32	123	63	24	89	47	31	112	82	80	158	89	939	847
Highway trust fund	192	237	201	198	219	233	218	264	191	202	249	238	2,642	2,171
Railroad retirement account	20	85	52	16	82	51	16	84	50	17	82	50	607	525
Refunds of receipts	167	181	161	129	72	7	-16	432	1,317	1,336	1,005	252	5,045	4,933
Total deductions	690	1,739	1,066	603	1,255	768	516	2,024	2,636	2,394	3,169	1,644	18,505	15,634
Subtotal receipts	3,246	5,679	8,486	3,023	5,897	7,582	4,909	7,265	9,581	5,074	6,555	11,159	78,457	68,270
Less: Certain interfund transactions ⁴	34	25	23	5	8	243	42	28	1	10	5	269	694	355
Net budget receipts F. Y. 1960	3,212	5,654	8,463	3,018	5,889	7,339	4,867	7,237	9,580	5,064	6,550	10,891	77,763	67,915
Comparable totals F. Y. 1959	2,935	4,806	7,205	2,762	4,954	6,089	4,508	6,535	8,426	4,257	5,410	10,027	67,915	.....
BUDGET EXPENDITURES														
Legislative Branch	10	7	14	10	11	13	9	9	10	10	8	14	126	118
The Judiciary	4	4	4	4	4	4	4	4	4	5	4	4	49	47
Executive Office of the President	4	4	5	7	4	5	4	5	3	4	6	5	56	56
Funds appropriated to the President:														
Mutual security-economic	115	109	119	127	137	151	131	134	149	137	161	142	1,613	1,524
Other	20	35	39	14	6	10	14	(*)	6	3	2	2	151	252
Independent Offices:														
Atomic Energy Commission	224	208	205	204	211	237	210	210	223	222	223	244	2,623	2,541
National Aeronautics and Space Adm.	24	23	23	33	28	29	32	41	39	32	44	52	401	145
Veterans Administration	413	419	433	412	431	439	428	442	474	444	449	467	5,250	5,232
Other	r 28	r 109	r 71	r -133	r 90	r 22	r 70	r 84	r 59	r 96	r 124	r 113	732	1,397
General Services Administration	17	30	42	38	25	45	22	32	39	37	13	68	408	359
Housing and Home Finance Agency	195	122	(*)	134	148	-59	17	-8	15	-129	-9	-117	309	1,152
Agriculture Department	531	376	435	716	562	568	500	355	314	325	239	497	5,419	7,091
Commerce Department	43	51	30	187	189	97	40	-18	-70	-30	-28	47	539	382
Defense Department:														
Military functions:														
Office of Secretary of Defense	74	87	103	159	104	70	71	81	92	89	91	94	1,115	953
Department of the Army	753	807	770	785	780	871	758	764	823	798	797	686	9,392	9,468
Department of the Navy	931	892	931	971	895	1,171	846	879	1,011	956	947	1,212	11,642	11,728
Department of the Air Force	1,645	1,599	1,629	1,663	1,540	1,742	1,467	1,661	1,652	1,460	1,503	1,506	19,066	19,084
Military assistance	111	81	125	137	146	115	136	103	172	135	110	239	1,609	2,340
Civil functions	57	81	83	92	69	75	57	56	63	66	75	130	902	807
Health, Education, and Welfare Dept.	270	273	293	294	259	258	314	285	270	325	284	279	3,403	3,092
Interior Department	75	55	74	72	56	51	46	61	52	44	48	54	690	751
Justice Department	21	19	20	27	20	20	20	20	22	28	21	21	258	250
Labor Department	41	43	43	97	22	25	48	42	41	57	44	47	549	1,016
Post Office Department	64	59	46	19	31	-1	43	57	78	69	62	-2	525	774
State Department	59	15	22	17	21	20	22	22	1	13	14	20	247	264
Treasury Department:														
Interest on the public debt	728	724	718	732	743	800	826	779	784	772	772	801	9,180	7,593
Interest on refunds of receipts, etc	r 7	r 10	7	8	5	12	5	9	9	5	5	6	86	78
Other	r 69	r 61	74	42	58	53	61	63	91	67	68	158	865	2,170
District of Columbia	27	.....	.....	.....	.....	.....	.....	.....	.....	1	(*)	.....	28	31
Unclassified expenditure transfers . . . . .	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	.....	.....
Subtotal expenditures F. Y. 1960	6,557	6,305	6,357	6,868	6,598	6,844	6,199	6,170	6,424	6,041	6,079	6,789	77,233	80,697
Deduct: Certain interfund transactions ⁴	34	25	23	5	8	243	42	28	1	10	5	269	694	355
Budget expenditures F. Y. 1960	6,523	6,280	6,334	6,863	6,590	6,601	6,157	6,142	6,423	6,031	6,074	6,521	76,539	80,342
Comparable totals F. Y. 1959	6,602	6,166	6,630	7,139	6,229	6,989	6,756	6,290	6,461	6,426	6,149	8,503	80,342	.....
Budget surplus (+) or deficit (-) F. Y. 1960	-3,311	-626	+2,129	-3,846	-701	+738	-1,290	+1,095	+3,157	-968	+476	+4,370	+1,224	-12,427
Comparable totals F. Y. 1959	-3,667	-1,361	+575	-4,376	-1,274	-900	-2,248	+245	+1,965	-2,109	-739	+1,524	-12,427	.....

See footnotes on page 13

*Less than \$500,000.

†Revised.

Source: Prepared by the United States Treasury Department on the basis of reports received from Govt. disbursing and collecting agencies.

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In accordance with the plan stated in the President's budget message of January 18, 1960, effective with this statement the customary totals of budget receipts and expenditures are revised to show the elimination from these totals of interest payments and minor amounts of certain other interfund payments by Government agencies to Treasury. This elimination does not affect the size of the budget surplus or deficit.

United States Treasury Department
Fiscal Service
Bureau of Accounts

Monthly Statement of Receipts and Expenditures of the United States Government

for the period from July 1, 1960 through July 31, 1960

(Cents omitted, therefore details will not add to totals)

TABLE I--SUMMARY

Year	Budget receipts and expenditures				Public debt (end of period) ^a	Balance in account of Treasurer, U. S. (end of period)
	Gross receipts	Net receipts	Net expenditures	Budget surplus (+) or deficit (-)		
Estimated 1961*.....	\$104,912,000,000	¹ \$83,221,000,000	¹ \$79,036,520,000	+\$4,184,480,000	\$280,000,000,000	\$5,350,000,000
Actual fiscal year 1961 (one month).....	3,975,812,828	3,127,663,585	6,171,728,886	-3,044,065,301	288,338,271,035	6,998,292,479
Actual fiscal year 1960. ²	96,874,299,017	¹ 77,677,378,915	¹ 76,609,277,561	+1,068,101,353	286,330,760,848	8,004,740,998
Actual fiscal year 1959..	83,904,266,060	¹ 67,915,348,624	¹ 80,342,335,375	-12,426,986,751	284,705,907,078	5,350,391,763
Actual fiscal year 1958..	83,973,500,309	¹ 68,549,720,044	¹ 71,369,174,086	-2,819,454,041	276,343,217,745	9,749,102,977

TABLE II--BUDGET SUMMARY--FISCAL YEAR 1961

Classification	Fiscal year 1961 to date			Net budget estimates fiscal year 1961*
	Gross receipts	Applicable deductions ³	Net receipts ⁴	
BUDGET RECEIPTS				
Internal Revenue	\$3,567,165,659	\$803,577,111	\$2,763,588,548	\$78,694,000,000
Customs	83,616,941	1,625,206	81,991,734	1,376,000,000
Miscellaneous receipts	325,030,228	271,073	324,759,155	3,830,000,000
Total	3,975,812,828	805,473,391	3,170,339,437	84,000,000,000
Deduct: Certain interfund transactions ⁵			42,675,852	779,000,000
Grand total			3,127,663,585	83,221,000,000
	Gross expenditures	Applicable receipts (deduct) ³	Net expenditures ⁴	
BUDGET EXPENDITURES				
Legislative Branch	\$9,839,010		\$9,839,010	\$162,372,000
The Judiciary	3,864,499		3,864,499	52,428,000
Executive Office of the President	4,813,992	\$5,001	4,808,991	78,882,000
Funds appropriated to the President:				
Mutual security--economic.....	121,619,905	157,011	121,462,894	1,700,000,000
Other	10,070,779	2,980,972	7,089,806	113,777,000
Independent Offices:				
Atomic Energy Commission	219,300,449		219,300,449	2,688,998,000
National Aeronautics and Space Adm.....	27,459,513		27,459,513	600,000,000
Veterans Administration	430,048,665	15,501,197	414,547,467	5,445,648,000
Other	212,336,337	133,775,204	78,561,132	1,446,139,000
General Services Administration.....	-1,625,138	354,269	-1,979,408	457,952,000
Housing and Home Finance Agency	199,776,224	64,951,905	134,824,318	500,474,000
Agriculture Department.....	542,739,313	147,024,900	395,714,413	6,200,841,000
Commerce Department	54,051,985	456,545	53,595,440	473,395,000
Defense Department:				
Military functions	3,121,955,916	2,399,840	3,119,556,075	40,995,000,000
Military assistance	129,460,038		129,460,038	1,750,000,000
Civil functions	65,220,491	9,348,379	55,872,111	972,272,000
Health, Education, and Welfare Department.	277,591,356	204,569	277,386,786	3,516,694,000
Interior Department	60,012,950	2,251,639	57,761,311	809,147,000
Justice Department	21,234,183		21,234,183	271,000,000
Labor Department	45,137,792	406,311	44,731,481	539,513,000
Post Office Department ⁶	253,318,187	179,810,436	73,507,751	49,000,000
State Department.....	57,038,514		57,038,514	292,146,000
Treasury Department:				
Interest on the public debt.....	805,996,887		805,996,887	9,500,000,000
Other	73,073,842	161,155	72,912,687	952,109,000
District of Columbia.....	30,233,000		30,233,000	47,733,000
Unclassified expenditure transfers ⁷	-374,620		-374,620	
Allowance for contingencies				200,000,000
Total	6,774,194,080	559,789,341	6,214,404,738	79,815,520,000
Deduct: Certain interfund transactions ⁵			42,675,852	779,000,000
Grand total			6,171,728,886	79,036,520,000
Budget surplus (+) or deficit (-).....			-3,044,065,301	+4,184,480,000

See footnotes on page 13

TABLE III--BUDGET RECEIPTS AND EXPENDITURES--JULY 31, 1960

Classification	This month	Corresponding month last year	Fiscal Year 1961 to date	Corresponding period fiscal year 1960
RECEIPTS				
Internal Revenue:				
Individual income taxes:				
Withheld ⁸	\$1,054,817,643	\$1,238,702,021	\$1,054,817,643	\$1,238,702,021
Other ⁸	345,737,423	363,806,603	345,737,423	363,806,603
Total individual income taxes.....	1,400,555,067	1,602,508,625	1,400,555,067	1,602,508,625
Corporation income taxes.....	670,485,172	568,210,827	670,485,172	568,210,827
Excise taxes.....	994,617,052	971,107,468	994,617,052	971,107,468
Employment taxes:				
Federal Insurance Contributions Act and Self-Employment Contributions Act ⁹	364,816,863	311,114,045	364,816,863	311,114,045
Railroad Retirement Tax Act.....	17,120,512	20,147,619	17,120,512	20,147,619
Federal Unemployment Tax Act.....	674,316	701,456	674,316	701,456
Total employment taxes.....	382,611,691	331,963,122	382,611,691	331,963,122
Estate and gift taxes.....	118,896,675	131,300,259	118,896,675	131,300,259
Internal revenue not otherwise classified.....	.....	538,559	.....	538,559
Total internal revenue.....	3,567,165,659	3,605,628,861	3,567,165,659	3,605,628,861
Customs.....	83,616,941	93,981,624	83,616,941	93,981,624
Miscellaneous receipts:				
Interest, dividends and other earnings.....	155,338,341	105,684,039	155,338,341	105,684,039
Realization upon loans and investments.....	43,951,986	42,099,591	43,951,986	42,099,591
Recoveries and refunds.....	26,876,214	20,100,742	26,876,214	20,100,742
Sales of Government property and products.....	72,400,251	36,975,684	72,400,251	36,975,684
Seigniorage.....	1,639,462	1,344,915	1,639,462	1,344,915
Other.....	24,823,972	30,325,289	24,823,972	30,325,289
Total miscellaneous receipts.....	325,030,228	236,530,262	325,030,228	236,530,262
Gross budget receipts.....	3,975,812,828	3,936,140,749	3,975,812,828	3,936,140,749
Deduct:				
Transfers to:				
Federal old-age and survivors insurance trust fund ⁸	334,877,485	279,141,851	334,877,485	279,141,851
Federal disability insurance trust fund ⁸	29,939,377	31,972,194	29,939,377	31,972,194
Highway trust fund.....	256,800,000	192,200,000	256,800,000	192,200,000
Railroad retirement account.....	17,120,512	20,147,619	17,120,512	20,147,619
Total transfers to trust accounts.....	638,737,375	523,461,665	638,737,375	523,461,665
Refunds of receipts:				
Internal revenue.....	164,839,735	165,359,375	164,839,735	165,359,375
Customs.....	1,625,206	1,080,814	1,625,206	1,080,814
Other.....	271,073	214,974	271,073	214,974
Total refunds of receipts.....	166,736,016	166,655,165	166,736,016	166,655,165
Total deductions.....	805,473,391	690,116,830	805,473,391	690,116,830
Subtotal receipts.....	3,170,339,437	3,246,023,918	3,170,339,437	3,246,023,918
Deduct: Interest and other income received by Treasury from Government agencies included above and also included in budget expenditure.....				
	42,675,852	34,164,478	42,675,852	34,164,478
Net budget receipts.....	3,127,663,585	3,211,859,440	3,127,663,585	3,211,859,440
EXPENDITURES⁹				
Legislative Branch:				
Senate.....	2,352,884	2,172,111	2,352,884	2,172,111
House of Representatives.....	3,248,291	3,074,073	3,248,291	3,074,073
Architect of the Capitol.....	1,342,171	1,864,380	1,342,171	1,864,380
Botanic Garden.....	29,622	29,922	29,622	29,922
Library of Congress.....	392,854	405,852	392,854	405,852
Government Printing Office:				
General fund appropriations.....	1,567,578	1,519,588	1,567,578	1,519,588
Revolving fund (net).....	905,607	1,222,541	905,607	1,222,541
Total--Legislative Branch.....	9,839,010	10,281,481	9,839,010	10,281,481
The Judiciary:				
Supreme Court of the United States.....	171,211	169,326	171,211	169,326
Court of Customs and Patent Appeals.....	25,158	27,025	25,158	27,025
Customs Court.....	76,902	67,354	76,902	67,354
Court of Claims.....	68,921	65,028	68,921	65,028
Courts of appeals, district courts, and other judicial services.....	3,522,305	3,715,564	3,522,305	3,715,564
Total--The Judiciary.....	3,864,499	4,044,299	3,864,499	4,044,299

Classification	This month	Corresponding month last year	Fiscal Year 1961 to date	Corresponding period fiscal year 1960
EXPENDITURES--Continued				
Executive Office of the President:				
Compensation of the President.....	\$12,500	\$12,500	\$12,500	\$12,500
The White House Office.....	178,031	199,834	178,031	199,834
Special projects.....	84,872	86,040	84,872	86,040
Executive mansion and grounds.....	54,579	30,712	54,579	30,712
Bureau of the Budget.....	338,769	360,394	338,769	360,394
Council of Economic Advisers.....	27,998	27,617	27,998	27,617
National Security Council.....	71,813	68,818	71,813	68,818
Office of Civil and Defense Mobilization:				
Civil defense procurement fund (net).....	4,693	6,514	4,693	6,514
Other.....	4,079,602	2,886,136	4,079,602	2,886,136
President's Advisory Committee on Govt. Organization.....	4,676	2,669	4,676	2,669
Miscellaneous.....	-48,545	-38,064	-48,545	-38,064
Total--Executive Office of the President.....	4,808,991	3,643,173	4,808,991	3,643,173
Funds appropriated to the President:				
Disaster relief.....	268,700	590,840	268,700	590,840
Emergency fund for the President, National Defense....	9,499	52,521	9,499	52,521
Expansion of defense production (net).....	6,083,551	17,202,663	6,083,551	17,202,663
Expenses of management improvement.....	4,940	18,902	4,940	18,902
President's special international program.....	688,998	787,669	688,998	787,669
Refugee relief.....	-75	-72	-75	-72
Transitional grants to Alaska.....	14,934	956,500	14,934	956,500
Miscellaneous.....	19,257	2,553	19,257	2,553
Total--Economic assistance.....	121,462,894	116,149,015	121,462,894	116,149,015
Total--Funds appropriated to the President.....	128,552,701	135,760,593	128,552,701	135,760,593
Independent Offices:				
Advisory Com. on Intergovernmental Relations.....	7,743	.....	7,743	.....
Advisory Committee on Weather Control.....	.....	.....	.....	.....
Alaska International Rail and Highway Commission.....	2,263	2,988	2,263	2,988
American Battle Monuments Commission.....	243,212	217,736	243,212	217,736
Atomic Energy Commission:				
Defense production guarantees (net).....	.....	74	.....	74
Other.....	219,300,449	224,365,594	219,300,449	224,365,594
Central Intelligence Agency--construction.....	2,044,447	462,404	2,044,447	462,404
Civil Aeronautics Board.....	5,717,981	5,889,602	5,717,981	5,889,602
Civil Service Commission:				
Payment to Civil service retirement and dis. fund...	¹⁰ 46,329,000	.....	¹⁰ 46,329,000	.....
Payment for annuitants, Emp. health benefits fund...	¹¹ 2,500,000	.....	¹¹ 2,500,000	.....
Other.....	1,577,026	1,701,823	1,577,026	1,701,823
Commission on Civil Rights.....	55,487	68,166	55,487	68,166
Com. on Increased Industrial Use of Agr. Products.....	.....	1,168	.....	1,168
Commission on International Rules of Judicial Procedure.....	.....	.....	.....	.....
Export-Import Bank of Washington (net).....	-55,695,071	-26,222,720	-55,695,071	-26,222,720
Farm Credit Administration:				
Public enterprise funds (net):	.....	.....	.....	.....
Federal Farm Mortgage Corporation fund.....	-1,740,422	-1,669,149	-1,740,422	-1,669,149
Federal intermediate credit banks investment fund....	-210,000	-40,000	-210,000	-40,000
Production credit associations investment fund....	-7,222,400	-7,459,400	-7,222,400	-7,459,400
Agricultural marketing revolving fund.....	193,206	164,365	193,206	164,365
Administrative expenses.....	.....	.....	.....	.....
Total--Farm Credit Administration.....	-8,979,615	-9,004,183	-8,979,615	-9,004,183
Federal Aviation Agency.....	43,052,747	36,321,070	43,052,747	36,321,070
Federal Coal Mine Safety Board of Review.....	4,362	4,137	4,362	4,137
Federal Communications Commission.....	880,392	782,500	880,392	782,500
Federal Home Loan Bank Board (net):				
Federal Savings and Loan Insurance Corp. fund.....	11,295,638	-4,311,259	11,295,638	-4,311,259
Other.....	-52,647	85,527	-52,647	85,527
Federal Mediation and Conciliation Service.....	322,945	300,452	322,945	300,452
Federal Power Commission.....	610,412	636,096	610,412	636,096
Federal Trade Commission.....	545,539	528,573	545,539	528,573
Foreign Claims Settlement Commission.....	34,020	-5,904	34,020	-5,904
General Accounting Office.....	2,984,343	3,024,616	2,984,343	3,024,616
Historical and memorial commissions.....	15,154	26,739	15,154	26,739
Indian Claims Commission.....	22,507	15,111	22,507	15,111
Interstate Commerce Commission.....	2,304,321	2,159,284	2,304,321	2,159,284
Interstate Commission on Potomac River Basin.....	.....	.....	.....	.....
National Aeronautics and Space Administration.....	27,459,513	24,160,206	27,459,513	24,160,206
National Capital Housing Authority.....	152	2,831	152	2,831
National Capital Planning Commission.....	81,275	36,419	81,275	36,419
National Labor Relations Board.....	1,263,764	1,083,607	1,263,764	1,083,607
National Mediation Board.....	123,701	123,003	123,701	123,003
National Science Foundation:				
Research and development of rubber program (net)...	.....	-1,598	.....	-1,598
Other.....	10,587,780	6,088,433	10,587,780	6,088,433
National Security Training Commission.....	.....	.....	.....	.....
Outdoor Recreation Resources Review Commission....	48,770	14,814	48,770	14,814
Permanent Committee for Oliver Wendell Holmes Devise.	23,000	.....	23,000	.....

See footnotes on page 15

TABLE III--BUDGET RECEIPTS AND EXPENDITURES--JULY 31, 1960--Continued

Classification	This month	Corresponding month last year	Fiscal Year 1961 to date	Corresponding period fiscal year 1960
EXPENDITURES--Continued				
Independent Offices--Continued				
Renegotiation Board	\$209,743	\$220,009	\$209,743	\$220,009
River Basin Study Commissions	226,520	49,748	226,520	49,748
Saint Lawrence Seaway Development Corporation (net) ..	71,409	375,521	71,409	375,521
Securities and Exchange Commission	611,237	602,755	611,237	602,755
Selective Service System	2,539,485	2,785,776	2,539,485	2,785,776
Small Business Administration:				
Public enterprise funds (net)	9,548,883	-5,568,336	9,548,883	-5,568,336
Salaries and expenses	-14,169,492	103,273	-14,169,492	103,273
Grants for research and management counseling	137,648	36,000	137,648	36,000
Smithsonian Institution	1,571,948	751,480	1,571,948	751,480
Subversive Activities Control Board	20,660	24,189	20,660	24,189
Tariff Commission	183,599	151,022	183,599	151,022
Tax Court of the United States	118,237	118,129	118,237	118,129
Tennessee Valley Authority (net)	745,494	-305,363	745,494	-305,363
United States Information Agency:				
Informational media guarantee fund (net)	329,152	448,674	329,152	448,674
Other	8,465,943	8,357,314	8,465,943	8,357,314
Veterans Administration:				
Compensation, pensions, and benefit programs	316,394,349	317,144,346	316,394,349	317,144,346
Public enterprise funds (net)	9,556,457	6,583,786	9,556,457	6,583,786
Other	88,596,661	89,202,962	88,596,661	89,202,962
Total--Veterans Administration	414,547,467	412,931,095	414,547,467	412,931,095
Total--Independent Offices	739,868,563	689,638,549	739,868,563	689,638,549
General Services Administration:				
Real property activities:				
Public enterprise funds (net) .....	.....	.....	.....	.....
Intragovernmental funds (net)	7,040,291	565,305	7,040,291	565,305
Other	3,236,666	18,246,162	3,236,666	18,246,162
Personal property activities:				
Intragovernmental funds (net)	-17,823,802	-5,253,557	-17,823,802	-5,253,557
Other	1,869,219	1,836,204	1,869,219	1,836,204
Records activities	662,467	802,167	662,467	802,167
Transportation and utilities activities	144,663	148,265	144,663	148,265
Defense materials activities:				
Public enterprise funds (net)	-73,543	-438,392	-73,543	-438,392
Intragovernmental funds (net)	35,229	.....	35,229	.....
Strategic and critical materials	3,102,174	1,073,822	3,102,174	1,073,822
General activities:				
Public enterprise funds (net)	-140,336	-173,301	-140,336	-173,301
Intragovernmental funds (net)	-77,264	24,635	-77,264	24,635
Other	44,824	37,957	44,824	37,957
Total--General Services Administration	-1,979,408	16,869,269	-1,979,408	16,869,269
Housing and Home Finance Agency:				
Office of the Administrator:				
Public enterprise funds (net):				
College housing loans	26,307,318	19,916,209	26,307,318	19,916,209
Liquidating programs	-515,291	-2,610,022	-515,291	-2,610,022
Urban renewal fund	24,717,885	11,922,197	24,717,885	11,922,197
Other	17,042	1,426,238	17,042	1,426,238
Other	1,334,294	1,001,707	1,334,294	1,001,707
Federal National Mortgage Association (net):				
Subscription to capital stock secondary mkt. oper. ..	4,000,000	.....	4,000,000	.....
Loans for secondary market operations	31,570,000	46,635,000	31,570,000	46,635,000
Management and liquidating functions fund	-15,088,917	-17,827,213	-15,088,917	-17,827,213
Special assistance functions fund	41,113,203	122,853,294	41,113,203	122,853,294
Federal Housing Administration (net)	-2,728,605	-6,826,336	-2,728,605	-6,826,336
Public Housing Administration (net):				
Low-rent public housing program	24,097,389	18,121,521	24,097,389	18,121,521
Administrative expenses .....	.....	.....	.....	.....
Total--Housing and Home Finance Agency	134,824,318	194,612,595	134,824,318	194,612,595
Agriculture Department:				
Agricultural Research Service:				
Intragovernmental funds (net)	98,881	162,575	98,881	162,575
Other	18,029,125	18,251,824	18,029,125	18,251,824
Extension Service	28,101,108	26,730,538	28,101,108	26,730,538
Farmer Cooperative Service	-327,619	-327,300	-327,619	-327,300
Soil Conservation Service:				
Conservation operations	6,209,183	6,293,638	6,209,183	6,293,638
Flood prevention, watershed protection, and other ..	4,074,663	3,245,010	4,074,663	3,245,010
Great Plains conservation program	746,606	925,210	746,606	925,210
Agricultural Conservation Program Service:				
Agricultural conservation program	74,817,318	75,110,964	74,817,318	75,110,964
Emergency conservation measures	30,173	108,237	30,173	108,237
Agricultural Marketing Service:				
Marketing research and service	3,679,291	2,482,722	3,679,291	2,482,722
Payments to States and possessions	593,200	536,082	593,200	536,082
School lunch program	416,235	704,605	416,235	704,605
Removal of surplus agricultural commodities	4,985,471	4,739,572	4,985,471	4,739,572
Intragovernmental funds (net)	-56,736	-152,969	-56,736	-152,969
Other	52,309	49,128	52,309	49,128

TABLE III--BUDGET RECEIPTS AND EXPENDITURES--JULY 31, 1960--Continued

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Classification	This month	Corresponding month last year	Fiscal Year 1961 to date	Corresponding period fiscal year 1960
EXPENDITURES--Continued				
Agriculture Department--Continued				
Foreign Agricultural Service	\$693,944	\$852,702	\$693,944	\$852,702
Commodity Exchange Authority	69,149	68,443	69,149	68,443
Commodity Stabilization Service:				
Acreage allotments and marketing quotas	11,130,196	11,249,128	11,130,196	11,249,128
Soil bank program	4,237,954	3,583,132	4,237,954	3,583,132
Sugar act program	1,905,290	2,110,240	1,905,290	2,110,240
Intragovernmental funds (net)	-39,472,710	-34,505,253	-39,472,710	-34,505,253
Commodity Credit Corporation:				
Public enterprise funds (net):				
Price support, supply, and related programs and special milk ¹²	254,828,802	382,560,982	254,828,802	382,560,982
Special activities financed by Commodity Credit Corporation ¹³	-31,368,971	-31,159,823	-31,368,971	-31,159,823
Federal Crop Insurance Corporation:				
Administrative expenses	532,061	572,496	532,061	572,496
Federal Crop Insurance Corporation fund (net)	-1,648,019	-1,502,913	-1,648,019	-1,502,913
Rural Electrification Administration:				
Loans	20,495,882	25,160,454	20,495,882	25,160,454
Salaries and expenses	705,519	743,499	705,519	743,499
Farmers' Home Administration:				
Loans	14,128,357	14,575,579	14,128,357	14,575,579
Public enterprise funds (net):				
Disaster loans etc., revolving fund	-1,041,705	-2,201,768	-1,041,705	-2,201,768
Farm tenant-mortgage insurance fund	-877,858	1,886,881	-877,858	1,886,881
Salaries and expenses	2,419,540	2,517,074	2,419,540	2,517,074
Office of the General Counsel	249,218	244,160	249,218	244,160
Office of the Secretary:				
Intragovernmental funds (net)	13,560	-2,926	13,560	-2,926
Other	222,734	210,257	222,734	210,257
Office of Information	85,667	69,929	85,667	69,929
Library	68,772	55,749	68,772	55,749
Forest Service:				
Intragovernmental funds (net)	-270,273	-309,075	-270,273	-309,075
Other	17,154,085	15,757,139	17,154,085	15,757,139
Total--Agriculture Department	395,714,413	531,395,933	395,714,413	531,395,933
Commerce Department:				
General administration:				
Public enterprise funds (net) .....	.....	.....	.....	.....
Other	277,246	117,288	277,246	117,288
Bureau of the Census	5,468,920	2,669,038	5,468,920	2,669,038
Coast and Geodetic Survey	1,300,727	1,339,971	1,300,727	1,339,971
Business and Defense Services Administration	573,214	668,678	573,214	668,678
Bureau of Foreign Commerce	1,219,808	339,297	1,219,808	339,297
Office of Business Economics	104,021	102,771	104,021	102,771
Maritime activities:				
Public enterprise funds (net)	65,735	-121,678	65,735	-121,678
Other	34,054,215	24,421,885	34,054,215	24,421,885
Inland Waterways Corporation (net) .....	.....	84	.....	84
Patent Office	2,023,529	1,634,750	2,023,529	1,634,750
Bureau of Public Roads:				
Advances to highway trust fund (net) .....	.....	.....	.....	.....
Other ¹⁴	3,025,814	5,470,303	3,025,814	5,470,303
National Bureau of Standards:				
Intragovernmental funds (net)	216,400	1,442,065	216,400	1,442,065
Other	1,814,026	34,527	1,814,026	34,527
Weather Bureau	3,451,780	4,582,448	3,451,780	4,582,448
Total--Commerce Department	53,595,440	42,701,431	53,595,440	42,701,431
Defense Department:				
Military functions:				
Military personnel:				
Office of Secretary of Defense	37,753,543	36,333,425	37,753,543	36,333,425
Department of the Army	335,941,044	324,270,112	335,941,044	324,270,112
Department of the Navy	244,301,328	270,305,568	244,301,328	270,305,568
Department of the Air Force	283,635,429	343,981,777	283,635,429	343,981,777
Sub-total	901,631,345	974,890,881	901,631,345	974,890,881
Classification adjustment ¹⁵ .....	.....	.....	.....	.....
Total--Military personnel	901,631,345	974,890,881	901,631,345	974,890,881
Operation and maintenance:				
Office of Secretary of Defense	2,476,517	3,773,882	2,476,517	3,773,882
Department of the Army	252,442,890	294,661,185	252,442,890	294,661,185
Department of the Navy	238,891,292	242,922,227	238,891,292	242,922,227
Department of the Air Force	420,431,821	358,303,694	420,431,821	358,303,694
Sub-total	914,242,521	899,660,989	914,242,521	899,660,989
Classification adjustment ¹⁵	-12,560,000	-13,851,000	-12,560,000	-13,851,000
Total--Operation and maintenance	901,682,521	885,809,989	901,682,521	885,809,989

See footnotes on page 15

Classification	This month	Corresponding month last year	Fiscal Year 1961 to date	Corresponding period fiscal year 1960
EXPENDITURES--Continued				
Defense Department--Continued				
Procurement:				
Office of Secretary of Defense	\$1,814	\$73,057	\$1,814	\$73,057
Department of the Army	110,773,014	90,438,422	110,773,014	90,438,422
Department of the Navy	336,016,273	300,514,156	336,016,273	300,514,156
Department of the Air Force	597,342,944	805,621,016	597,342,944	805,621,016
Sub-total	1,044,134,046	1,196,646,653	1,044,134,046	1,196,646,653
Classification adjustment ¹⁵	-32,500,000	-6,562,000	-32,500,000	-6,562,000
Total--Procurement	1,011,634,046	1,190,084,653	1,011,634,046	1,190,084,653
Research, development, test and evaluation:				
Office of Secretary of Defense	18,370,013	29,672,280	18,370,013	29,672,280
Department of the Army	46,813,112	28,907,305	46,813,112	28,907,305
Department of the Navy	82,619,265	46,786,155	82,619,265	46,786,155
Department of the Air Force	110,922,979	55,493,903	110,922,979	55,493,903
Sub-total	258,725,371	160,859,645	258,725,371	160,859,645
Classification adjustment ¹⁵	45,060,000	92,850,000	45,060,000	92,850,000
Total--Research, dev., test and evaluation.....	303,785,371	253,709,645	303,785,371	253,709,645
Military construction:				
Office of Secretary of Defense	605,255	123,342	605,255	123,342
Department of the Army	14,362,568	23,237,308	14,362,568	23,237,308
Department of the Navy	15,420,600	15,747,834	15,420,600	15,747,834
Department of the Air Force	74,828,516	72,661,856	74,828,516	72,661,856
Sub-total	105,216,941	111,770,341	105,216,941	111,770,341
Classification adjustment ¹⁵ .....	.....	.....	.....	.....
Total--Military construction.....	105,216,941	111,770,341	105,216,941	111,770,341
Revolving and management funds (net):				
Public enterprise funds:				
Office of Secretary of Defense	4,724,454	3,782,147	4,724,454	3,782,147
Department of the Army	3,514	-17,441	3,514	-17,441
Department of the Navy	-18,618	61,083	-18,618	61,083
Intragovernmental funds:				
Department of the Army	4,795,061	-8,821,980	4,795,061	-8,821,980
Department of the Navy	-65,521,626	54,429,478	-65,521,626	54,429,478
Department of the Air Force	-48,376,936	8,528,817	-48,376,936	8,528,817
Sub-total	-104,394,151	57,962,106	-104,394,151	57,962,106
Classification adjustment ¹⁵ .....	.....	-72,437,000	.....	-72,437,000
Total--Revolving and mgmt. funds	-104,394,151	-14,474,893	-104,394,151	-14,474,893
Total--Military functions	3,119,556,075	3,401,790,616	3,119,556,075	3,401,790,616
Military assistance:				
Office of Secretary of Defense:				
Repayment of credit sales ¹⁶	-1,311,506	-3,917,500	-1,311,506	-3,917,500
Other	24,808,061	14,594,499	24,808,061	14,594,499
Department of the Army	26,027,590	67,486,694	26,027,590	67,486,694
Department of the Navy	18,141,514	22,872,195	18,141,514	22,872,195
Department of the Air Force	61,536,019	8,833,939	61,536,019	8,833,939
International Cooperation Administration	127,654	122,797	127,654	122,797
All other agencies	130,704	761,550	130,704	761,550
Total--Military assistance	129,460,038	110,754,177	129,460,038	110,754,177
Total--Military	3,249,016,114	3,512,544,793	3,249,016,114	3,512,544,793
Civil functions:				
Army:				
Corps of Engineers:				
Rivers and harbors and flood control	56,605,257	60,408,980	56,605,257	60,408,980
Intragovernmental funds (net)	-2,243,494	-4,040,969	-2,243,494	-4,040,969
The Panama Canal:				
Canal Zone Government	-415	-46	-415	-46
Panama Canal Company:				
Public enterprise funds (net)	704,226	-327,541	704,226	-327,541
Panama Canal Bridge	-13,423	.....	-13,423	.....
Defense production guarantees (net).....	59,912	-14,277	59,912	-14,277
Payment of Texas City claims	1,159,051	.....	1,159,051	.....
Other	-69,396	1,080,473	-69,396	1,080,473
Navy--defense production guarantees (net).....	.....	-54,142	.....	-54,142
Air Force:				
Defense production guarantees (net).....	-332,031	-472,382	-332,031	-472,382
Other	2,424	2,042	2,424	2,042
Total--Civil functions	55,872,111	56,582,136	55,872,111	56,582,136
Total--Defense Department	3,304,888,225	3,569,126,930	3,304,888,225	3,569,126,930

TABLE III—BUDGET RECEIPTS AND EXPENDITURES—JULY 31, 1960--Continued

Classification	This month	Corresponding month last year	Fiscal Year 1961 to date	Corresponding period fiscal year 1960
EXPENDITURES--Continued				
Health, Education, and Welfare Department:				
Food and Drug Administration	\$1,242,770	\$931,708	\$1,242,770	\$931,708
Freedmen's Hospital	290,280	247,648	290,280	247,648
Office of Education:				
Assistance for school construction	6,977,380	3,729,779	6,977,380	3,729,779
Defense educational activities	2,973,365	2,502,432	2,973,365	2,502,432
Payments to school districts	12,468,361	2,852,456	12,468,361	2,852,456
Other	6,119,335	6,135,794	6,119,335	6,135,794
Office of Vocational Rehabilitation	9,693,335	9,309,795	9,693,335	9,309,795
Public Health Service:				
Grants for hospital construction	11,890,344	10,584,917	11,890,344	10,584,917
National Institutes of Health	22,495,579	13,248,955	22,495,579	13,248,955
Operation of commissaries, narcotic hospitals (net) ..	-2,171	-1,782	-2,171	-1,782
Other	18,224,838	17,787,234	18,224,838	17,787,234
Saint Elizabeths Hospital	1,329,481	1,320,651	1,329,481	1,320,651
Social Security Administration:				
Grants to States for public assistance	176,218,919	192,835,146	176,218,919	192,835,146
Grants to States for maternal and child welfare	5,474,822	6,265,842	5,474,822	6,265,842
Operating fund, Bureau of Federal Credit Unions (net)	49,975	55,456	49,975	55,456
Other	424,892	415,189	424,892	415,189
Special institutions:				
American Printing House for the Blind	400,000	400,000	400,000	400,000
Gallaudet College	130,704	217,161	130,704	217,161
Howard University	395,349	611,207	395,349	611,207
Office of the Secretary:				
Intragovernmental funds (net)	-101,214	-31,075	-101,214	-31,075
Other	690,436	602,862	690,436	602,862
Total--Health, Education, and Welfare Dept.	277,386,786	270,021,383	277,386,786	270,021,383
Interior Department:				
Departmental offices	409,140	453,121	409,140	453,121
Commission of Fine Arts	2,640	3,121	2,640	3,121
Bonneville Power Administration	2,983,133	2,951,822	2,983,133	2,951,822
Southeastern Power Administration	19,730	40,906	19,730	40,906
Southwestern Power Administration	266,034	484,862	266,034	484,862
Bureau of Land Management	3,618,644	17,953,528	3,618,644	17,953,528
Bureau of Indian Affairs:				
Public enterprise funds (net):				
Revolving fund for loans	471,517	499,077	471,517	499,077
Other	-320	-85	-320	-85
Other	10,062,011	8,456,536	10,062,011	8,456,536
Bureau of Reclamation:				
Public enterprise funds (net):				
Upper Colorado River Basin fund	2,598,182	2,932,372	2,598,182	2,932,372
Continuing fund for emergency expenses, Fort Peck project, Montana	85,279	102,762	85,279	102,762
Other	17,387,656	19,764,877	17,387,656	19,764,877
Geological Survey	3,634,003	3,362,267	3,634,003	3,362,267
Bureau of Mines:				
Development and operation of helium properties (net) ..	142,442	488,135	142,442	488,135
Other	2,518,305	3,873,966	2,518,305	3,873,966
National Park Service	7,772,597	7,093,452	7,772,597	7,093,452
Fish and Wildlife Service:				
Office of Commissioner of Fish and Wildlife	22,488	24,426	22,488	24,426
Bureau of Sport Fisheries and Wildlife	2,740,882	3,408,314	2,740,882	3,408,314
Bureau of Commercial Fisheries:				
Public enterprise funds (net)	-65,777	-15,536	-65,777	-15,536
Other	1,098,274	1,269,915	1,098,274	1,269,915
Office of Territories:				
Public enterprise funds (net):				
Alaska Railroad revolving fund	14,041	-84,391	14,041	-84,391
Other	398,990	1,657,082	398,990	1,657,082
Virgin Islands Corporation (net)	1,339,527	(¹⁷).....	1,339,527	(¹⁷).....
Office of the Secretary	241,883	267,374	241,883	267,374
Total--Interior Department	57,761,311	74,987,910	57,761,311	74,987,910
Justice Department:				
Legal activities and general administration	3,493,919	3,437,269	3,493,919	3,437,269
Federal Bureau of Investigation	9,120,962	8,717,363	9,120,962	8,717,363
Immigration and Naturalization Service	4,682,698	4,408,658	4,682,698	4,408,658
Federal Prison System:				
Federal Prison Industries, Inc. (net)	95,346	299,058	95,346	299,058
Other	3,841,255	3,844,648	3,841,255	3,844,648
Total--Justice Department	21,234,183	20,706,998	21,234,183	20,706,998
Labor Department:				
Office of the Secretary	234,081	203,173	234,081	203,173
Labor-mgmt. reporting and disclosure activities	392,293	.....	392,293	.....
Office of the Solicitor	221,648	243,238	221,648	243,238
Bureau of Labor Standards	184,589	133,640	184,589	133,640
Bureau of Veterans' Reemployment Rights	39,254	45,135	39,254	45,135
Bureau of Apprenticeship and Training	299,473	304,974	299,473	304,974

See footnotes on page 15

Classification	This month	Corresponding month last year	Fiscal Year 1961 to date	Corresponding period fiscal year 1960
EXPENDITURES--Continued				
Labor Department--Continued				
Bureau of Employment Security:				
Grants to States for unemployment compensation and employment service administration	\$28,431,864	\$25,002,878	\$28,431,864	\$25,002,878
Unemployment compensation for Federal employees and ex-servicemen	7,816,060	8,940,636	7,816,060	8,940,636
Farm labor supply fund (net)	-293,704	-853,163	-293,704	-853,163
Temporary unemployment compensation	-30	34,102	-30	34,102
Other	694,756	690,815	694,756	690,815
Bureau of Employees' Compensation	4,923,886	4,963,112	4,923,886	4,963,112
Bureau of Labor Statistics	869,055	569,251	869,055	569,251
Women's Bureau	37,991	37,700	37,991	37,700
Wage and Hour Division	880,258	802,984	880,258	802,984
Total--Labor Department	44,731,481	41,118,480	44,731,481	41,118,480
Post Office Department:				
Payment for public services	3,557,500	2,875,000	3,557,500	2,875,000
Public enterprise fund (net)--Postal fund	69,950,251	60,793,607	69,950,251	60,793,607
Total--Post Office Department	73,507,751	63,668,607	¹⁸ 73,507,751	63,668,607
State Department:				
Administration of foreign affairs:				
Salaries and expenses	5,241,125	6,145,537	¹⁹ 5,241,125	6,145,537
Acquisition, oper. and main. of buildings abroad	2,056,722	1,231,559	2,056,722	1,231,559
Payt. to Foreign Service retirement and disability fund	2,540,000	2,360,000	2,540,000	2,360,000
Intragovernmental funds (net)	171,060	203,859	171,060	203,859
Other	1,504,195	2,674,750	1,504,195	2,674,750
International organizations and conferences:				
Contributions to international organizations	40,833,270	42,099,536	40,833,270	42,099,536
Other	440,378	525,095	440,378	525,095
International commissions	374,625	417,459	374,625	417,459
Educational exchange	3,799,650	2,426,917	3,799,650	2,426,917
Other	77,487	71,699	77,487	71,699
Total--State Department	57,038,514	58,156,416	57,038,514	58,156,416
Treasury Department:				
Office of the Secretary:				
Investment in Inter-American Development Bank .....	.....	.....	.....	.....
Public enterprise funds (net):				
Reconstruction Finance Corp. liquidation fund	-127,763	-331,409	-127,763	-331,409
Civil defense program fund	6,338	1,395	6,338	1,395
Intragovernmental funds (net) .....	.....	.....	.....	.....
Other	241,901	253,050	241,901	253,050
Bureau of Accounts:				
Interest on uninvested funds	100,800	100,800	100,800	100,800
Payment to unemployment trust fund .....	.....	.....	.....	.....
Claims, judgments and relief acts	281,074	549,263	281,074	549,263
Government losses in shipment fund (net)	1,197	584	1,197	584
Salaries and expenses	1,183,427	4,269,857	1,183,427	4,269,857
Bureau of the Public Debt	2,365,575	2,204,102	2,365,575	2,204,102
Office of the Treasurer:				
Check forgery insurance fund (net)	5,451	-5,271	5,451	-5,271
Other	373,220	403,067	373,220	403,067
Bureau of Customs:				
Intragovernmental funds (net)	-900,000	.....	-900,000	.....
Other	4,244,504	4,239,079	4,244,504	4,239,079
Internal Revenue Service:				
Interest on refunds of taxes	8,802,918	6,446,940	8,802,918	6,446,940
Payments to Puerto Rico for taxes collected	1,491,728	1,730,488	1,491,728	1,730,488
Salaries and expenses	27,542,948	27,476,981	27,542,948	27,476,981
Bureau of Narcotics	312,056	333,245	312,056	333,245
United States Secret Service	420,654	404,101	420,654	404,101
Bureau of the Mint	571,120	529,060	571,120	529,060
Bureau of Engraving and Printing (net)	1,818,571	1,750,731	1,818,571	1,750,731
Coast Guard:				
Intragovernmental funds (net)	-1,028,093	-934,788	-1,028,093	-934,788
Other	25,205,056	25,935,124	25,205,056	25,935,124
Interest on the public debt:				
Public issues ²⁰	701,909,514	628,467,737	701,909,514	628,467,737
Special issues ²⁰	104,087,373	99,793,703	104,087,373	99,793,703
Total--Treasury Department	878,909,574	803,617,847	878,909,574	803,617,847
District of Columbia:				
Federal payment to District of Columbia	30,233,000	27,218,000	30,233,000	27,218,000
Loans to District of Columbia for capital outlay .....	.....	.....	.....	.....
Unclassified expenditure transfers²¹	-374,620	-183,949	-374,620	-183,949
Subtotal expenditures	6,214,404,738	6,557,385,952	6,214,404,738	6,557,385,952
Deduct: Interest and other payments by Government agencies to Treasury included above and also included in budget receipts²				
	42,675,852	34,164,478	42,675,852	34,164,478
Total budget expenditures	6,171,728,886	6,523,221,474	6,171,728,886	6,523,221,474
Budget surplus (+) or deficit (-)	-3,044,065,301	-3,311,362,033	-3,044,065,301	-3,311,362,033

TABLE IV--TRUST AND OTHER RECEIPTS AND EXPENDITURES--JULY 31, 1960

Classification	This month	Corresponding month last year	Fiscal Year 1961 to date	Corresponding period fiscal year 1960
RECEIPTS				
Legislative Branch:				
Payments from general fund	\$800	\$800	\$800	\$800
Other	118,457	77,240	118,457	77,240
The Judiciary:				
Judicial survivors annuity fund:				
Contributions	41,410	39,097	41,410	39,097
Interest on investments .....	.....	.....	.....	.....
Funds appropriated to the President	10,580,018	7,963,429	10,580,018	7,963,429
Independent Offices:				
Civil Service Commission:				
Civil service retirement and disability fund:				
Deductions from employees' salaries, etc.	57,345,276	53,940,392	57,345,276	53,940,392
Payments from other funds:				
Employing agency contributions	57,342,031	53,937,714	57,342,031	53,937,714
Federal contribution	10 46,329,000	.....	10 46,329,000	.....
Voluntary contributions, donations, etc.	1,074,410	1,215,205	1,074,410	1,215,205
Interest and profits on investments	160,719	140,901	160,719	140,901
Railroad Retirement Board:				
Railroad retirement account:				
Transfers (Railroad Act taxes):				
Appropriated	11,319,889	14,134,432	11,319,889	14,134,432
Unappropriated	5,800,623	6,013,187	5,800,623	6,013,187
Fines and penalties .....	.....	.....	.....	.....
Interest and profit on investments	819,651	202,447	819,651	202,447
Interest on advances to railroad unemployment insurance account .....	.....	.....	.....	.....
Repayment of advances to railroad unemployment insurance account .....	.....	.....	.....	.....
Payment from Fed. old-age and survivors insur. and Fed. disability insurance trust funds .....	.....	282,048,000	.....	282,048,000
Veterans Administration:				
Government life insurance fund:				
Premiums and other receipts	2,402,841	2,758,757	2,402,841	2,758,757
Interest on investments	7,383	6,120	7,383	6,120
National service life insurance fund:				
Premiums and other receipts	38,453,494	38,639,570	38,453,494	38,639,570
Payments from general and special funds	763,194	1,088,353	763,194	1,088,353
Interest on investments	13,479	12,622	13,479	12,622
Other	102,239	101,925	102,239	101,925
Other Independent Offices	231	21,839	231	21,839
General Services Administration	17,445	6,180	17,445	6,180
Agriculture Department	3,595,048	4,516,287	3,595,048	4,516,287
Commerce Department:				
Highway trust fund:				
Transfers (Highway Revenue Act of 1956)	256,800,000	192,200,000	256,800,000	192,200,000
Advances from general fund .....	.....	.....	.....	.....
Interest on investments .....	.....	37,740	.....	37,740
Other	1,955,450	2,802,079	1,955,450	2,802,079
Defense Department:				
Military functions	1,264	6,395	1,264	6,395
Civil functions:				
Payments from general fund .....	.....	.....	.....	.....
Other	857,529	2,665,455	857,529	2,665,455
Health, Education and Welfare Department	41,028	2,725	41,028	2,725
Interior Department:				
Indian tribal funds	3,382,014	3,752,213	3,382,014	3,752,213
Payments from general fund	744	.....	744	.....
Other	778,459	1,200,900	778,459	1,200,900
Labor Department:				
Transfer from unemployment trust fund .....	.....	.....	.....	.....
Other .....	.....	13,554	.....	13,554
State Department:				
Foreign Service retirement and disability fund:				
Deductions from salaries and other receipts	189,730	199,145	189,730	199,145
Payments from general fund	2,540,000	2,360,000	2,540,000	2,360,000
Interest on investments	985	880	985	880
Other	3,625	10,026	3,625	10,026
Treasury Department:				
Federal disability insurance trust fund:				
Transfers from general fund receipts	29,939,377	31,972,194	29,939,377	31,972,194
Deposits by States	12,760	-194,980	12,760	-194,980
Payments from railroad retirement account .....	.....	21,980,000	.....	21,980,000
Interest on investments	104,846	94,248	104,846	94,248
Federal old-age and survivors ins. trust fund:				
Transfers from general fund receipts	334,877,485	279,141,851	334,877,485	279,141,851
Deposits by States	11,066,725	19,615,371	11,066,725	19,615,371
Interest on investments	2,073,118	1,822,401	2,073,118	1,822,401
Interest payments by railroad ret. account .....	.....	.....	.....	.....
Other	5,976	4,056	5,976	4,056
Unemployment trust fund:				
Deposits by States	121,397,509	141,727,809	121,397,509	141,727,809
Fed. unempl. acct. (payts. from general fund) .....	.....	.....	.....	.....
Less Transfer of receipts to Labor .....	.....	.....	.....	.....
Railroad unemployment insurance account:				
Deposits by Railroad Retirement Board	711,126	1,016,765	711,126	1,016,765
Advances from railroad retirement account	8,650,000	1,000,000	8,650,000	1,000,000

See footnotes on page 15

Classification	This month	Corresponding month last year	Fiscal Year 1961 to date	Corresponding period fiscal year 1960
RECEIPTS--Continued				
Treasury Department--Continued				
Unemployment trust fund--Continued				
Railroad unemployment insurance acct.--Continued				
Transfer of receipts from railroad unemployment insurance administration fund.....	\$39,993	\$66,156	\$39,993	\$66,156
Interest on investments.....	153,226	100,658	153,226	100,658
Other.....	1,392,256	838,738	1,392,256	838,738
District of Columbia:				
Revenues from taxes, etc.....	11,341,510	13,407,132	11,341,510	13,407,132
Payments from general fund:				
Federal contribution.....	30,233,000	27,218,000	30,233,000	27,218,000
Loans for capital outlay.....	.....	.....	.....	.....
Other loans and grants.....	1,853,654	2,149,464	1,853,654	2,149,464
Total trust fund receipts.....	1,056,691,048	1,214,075,491	1,056,691,048	1,214,075,491
Increment from reduction in weight of gold dollar.....	38	225	38	225
Total receipts.....	1,056,691,086	1,214,075,716	1,056,691,086	1,214,075,716
EXPENDITURES				
Legislative Branch.....	77,642	107,639	77,642	107,639
The Judiciary--Judicial survivors annuity fund.....	27,987	26,810	27,987	26,810
Funds appropriated to the President.....	3,937,837	6,534,371	3,937,837	6,534,371
Independent Offices:				
Civil Service Commission:				
Civil service retirement and disability fund.....	75,306,776	70,377,016	75,306,776	70,377,016
Employees health benefits fund (net).....	22 -3,575,457	.....	22 -3,575,457	.....
Employees life insurance fund (net).....	912,835	4,635,109	912,835	4,635,109
Farm Credit Administration:				
Federal intermediate credit banks.....	.....	.....	.....	.....
National Capital Housing Authority (net).....	-33,315	823,072	-33,315	823,072
Railroad Retirement Board:				
Railroad retirement account:				
Administrative expenses.....	610,775	617,740	610,775	617,740
Benefit payments, etc.....	79,698,085	74,439,543	79,698,085	74,439,543
Payment to Federal old-age and survivors and Fed. disability insurance trust funds.....	.....	21,980,000	.....	21,980,000
Advances to railroad unempl. insurance account.....	9,137,018	1,000,000	9,137,018	1,000,000
Veterans Administration:				
Government life ins. fund-Benefits, refunds, etc.....	8,569,105	8,897,716	8,569,105	8,897,716
National service life insurance fund-Benefits, refunds and dividends.....	47,332,149	51,408,168	47,332,149	51,408,168
Other.....	132,221	222,601	132,221	222,601
Other Independent Offices.....	4,653	61,823	4,653	61,823
General Services Administration:				
Trust enterprise funds (net).....	-13,734	-8,412	-13,734	-8,412
Other.....	13,235	8,046	13,235	8,046
Housing and Home Finance Agency:				
Federal National Mortgage Association:				
Loans for secondary market operations (net).....	-35,570,000	-46,635,000	-35,570,000	-46,635,000
Other (net).....	71,579,757	51,272,068	71,579,757	51,272,068
Agriculture Department:				
Trust enterprise funds (net).....	-357,262	-1,136,253	-357,262	-1,136,253
Other.....	3,129,382	2,950,431	3,129,382	2,950,431
Commerce Department:				
Highway trust fund:				
Federal-Aid Highway Act of 1956.....	248,625,218	400,251,503	248,625,218	400,251,503
Repayment of advances to general fund.....	.....	.....	.....	.....
Interest payment on advances from general fund.....	.....	.....	.....	.....
Refunds of taxes.....	.....	.....	.....	.....
Other.....	2,880,596	1,718,975	2,880,596	1,718,975
Defense Department:				
Military functions.....	131,086	2,600	131,086	2,600
Civil functions:				
Trust enterprise funds (net).....	-2,957	1,061	-2,957	1,061
Other.....	-175,851	-873,234	-175,851	-873,234
Health, Education and Welfare Department.....	3,744	1,436	3,744	1,436
Interior Department:				
Indian tribal funds.....	2,586,267	3,536,476	2,586,267	3,536,476
Other.....	541,232	888,036	541,232	888,036
Justice Department.....	-105,296	213,292	-105,296	213,292
Labor Department:				
Bureau of Employment Security.....	.....	.....	.....	.....
Other.....	-225,023	13,239	-225,023	13,239
State Department:				
Foreign Service retirement and disability fund.....	271,996	249,915	271,996	249,915
Other.....	17,718	57,217	17,718	57,217
Treasury Department:				
Federal disability insurance trust fund:				
Administrative expenses--reimbursement to Federal old-age and survivors ins. trust fund.....	.....	.....	.....	.....
Payments to general fund:	.....	.....	.....	.....
Administrative expenses.....	265,745	280,148	265,745	280,148
Refunds of taxes.....	.....	.....	.....	.....
Benefit payments.....	46,771,873	42,298,952	46,771,873	42,298,952

TABLE IV--TRUST AND OTHER RECEIPTS AND EXPENDITURES--JULY 31, 1960--Continued

Classification	This month	Corresponding month last year	Fiscal Year 1961 to date	Corresponding period fiscal year 1960
EXPENDITURES--Continued				
Treasury Department--Continued				
Federal old-age and survivors insurance trust fund:				
Adm. exp-Bu. of Old-Age and Surv. Insurance	\$12,500,458	\$13,158,379	\$12,500,458	\$13,158,379
Reimbursement for adm. expenses from Federal disability insurance trust fund .....	.....	.....	.....	.....
Payments to general fund:				
Administrative expenses	3,439,934	3,126,682	3,439,934	3,126,682
Refunds of overpayment of payroll tax receipts .....	.....	.....	.....	.....
Payment to Railroad Retirement Board .....	.....	282,048,000	.....	282,048,000
Benefit payments	894,427,975	821,068,908	894,427,975	821,068,908
Construction	45,282	1,758,043	45,282	1,758,043
Unemployment trust fund:				
Railroad unemployment insurance account:				
Administrative expenses	724,269	967,673	724,269	967,673
Benefit payments	10,411,265	24,569,829	10,411,265	24,569,829
Repayment of advances to railroad retirement acct. .....	.....	.....	.....	.....
Payment of interest on advances .....	.....	.....	.....	.....
State accounts--withdrawals by States	180,239,617	133,322,300	180,239,617	133,322,300
Other	996,821	1,018,070	996,821	1,018,070
District of Columbia	26,419,074	25,048,688	26,419,074	25,048,688
Deposit fund accounts (net):				
District of Columbia	-1,001,193	-1,071,814	-1,001,193	-1,071,814
Government sponsored enterprises:				
Investments in public debt securities, net investment (+) or sales (-)	+100,140,000	+164,691,000	+100,140,000	+164,691,000
Sales and redemptions of obligations in market, net sales (-) or redemptions (+)	-62,674,000	-363,598,800	-62,674,000	-363,598,800
Other	-27,430,543	209,310,749	-27,430,543	209,310,749
Indian tribal funds	1,041,112	-1,777,064	1,041,112	-1,777,064
Other	88,650,540	164,353,898	88,650,540	164,353,898
Total trust and deposit fund expenditures	1,790,436,662	2,174,216,662	1,790,436,662	2,174,216,662
Payment of melting losses on gold .....	.....	.....	.....	.....
Total expenditures	1,790,436,662	2,174,216,662	1,790,436,662	2,174,216,662
Excess of trust and other receipts (+) or expenditures (-)	-733,745,575	-960,140,945	-733,745,575	-960,140,945

JULY 31, 1960

TABLE V--INVESTMENTS OF GOVERNMENT AGENCIES IN PUBLIC DEBT SECURITIES (NET)

(Including certain guaranteed securities)

Trust accounts, etc:				
Federal disability insurance trust fund	-\$10,401,000	\$22,360,000	-\$10,401,000	\$22,360,000
Employees' life insurance fund	513,000	1,006,000	513,000	1,006,000
Federal employees' retirement funds	95,510,000	54,787,000	95,510,000	54,787,000
Federal intermediate credit banks .....	.....	.....	.....	.....
Federal old-age and survivors insurance trust fund	-502,840,924	-680,600,000	-502,840,924	-680,600,000
Highway trust fund .....	.....	-177,880,000	.....	-177,880,000
Judicial survivors annuity fund .....	.....	48,000	.....	48,000
Railroad retirement account	-78,197,000	197,222,000	-78,197,000	197,222,000
Unemployment trust fund	-128,000,000	-96,000,000	-128,000,000	-96,000,000
Veterans' life insurance funds:				
Government life insurance fund	-5,000,000	-3,000,000	-5,000,000	-3,000,000
National service life insurance fund	-8,000,000	-10,000,000	-8,000,000	-10,000,000
Other	13,781,099	5,822,175	13,781,099	5,822,175
Public enterprise funds:				
Federal Housing Administration:				
Public debt securities	12,830,000	9,099,000	12,830,000	9,099,000
Guaranteed securities .....	.....	.....	.....	.....
Federal Savings and Loan Insurance Corp.	-11,000,000	5,000,000	-11,000,000	5,000,000
Federal National Mortgage Association:				
Public debt securities .....	.....	.....	.....	.....
Guaranteed securities	948,400	-24,800	948,400	-24,800
Tennessee Valley Authority	2,000,000	.....	2,000,000	.....
Other	1,613,300	1,500,000	1,613,300	1,500,000
Net investments, or sales (-)	-616,243,124	-670,660,625	-616,243,124	-670,660,625
MEMORANDUM ²³				
(Included in Table IV)				
Government sponsored enterprises:				
Banks for cooperatives .....	.....	.....	.....	.....
Federal Deposit Insurance Corporation	2,000,000	996,000	2,000,000	996,000
Federal home loan banks	99,085,000	163,695,000	99,085,000	163,695,000
Federal intermediate credit banks	55,000	.....	55,000	.....
Federal land banks	-1,000,000	.....	-1,000,000	.....

See footnotes on page 15

TABLE VI--SALES AND REDEMPTIONS OF OBLIGATIONS OF GOVERNMENT AGENCIES IN MARKET (NET)

Classification	This month	Corresponding month last year	Fiscal Year 1961 to date	Corresponding period fiscal year 1960
Public enterprise funds:				
Guaranteed by the United States:				
Federal Farm Mortgage Corporation.....	\$500	\$1,400	\$500	\$1,400
Federal Housing Administration	5,645,550	832,700	5,645,550	832,700
Home Owners' Loan Corporation	700	2,075	700	2,075
Not guaranteed by the United States:				
Federal National Mortgage Association (management and liquidation program) .....	.....	.....	.....	.....
Home Owners' Loan Corporation .....	.....	.....	.....	.....
Trust enterprise funds:				
Guaranteed by the United States:				
District of Columbia stadium fund .....	.....	.....	.....	.....
Not guaranteed by the United States:				
Federal intermediate credit banks .....	.....	.....	.....	.....
Federal National Mortgage Association (secondary market operations)	-28,446,000	65,000	-28,446,000	65,000
Net redemptions, or sales (-)	-22,799,250	901,175	-22,799,250	901,175
MEMORANDUM²³ (Included in Table IV)				
Government sponsored enterprises:				
Not guaranteed by the United States:				
Banks for cooperatives	220,000	60,000	220,000	60,000
Federal home loan banks	-16,285,000	-310,000,000	-16,285,000	-310,000,000
Federal intermediate credit banks	-46,845,000	-53,710,000	-46,845,000	-53,710,000
Federal land banks	236,000	51,200	236,000	51,200

TABLE VII--CHANGES IN THE PUBLIC DEBT

(Includes exchanges)

Increase (+) or decrease (-) in the gross public debt:				
Public issues:				
Marketable obligations:				
Treasury bills	+\$2,964,046,000	+\$4,996,287,000	+\$2,964,046,000	+\$4,996,287,000
Certificates of indebtedness	-805,000	-339,000	-805,000	-339,000
Treasury notes	+62,936,000	+26,341,300	+62,936,000	+26,341,300
Treasury bonds	-9,307,650	-15,448,800	-9,307,650	-15,448,800
Other	-35,424	-63,177	-35,424	-63,177
Total marketable obligations	+3,016,833,925	+5,006,777,322	+3,016,833,925	+5,006,777,322
Non-marketable obligations:				
United States savings bonds	-203,603,075	-297,534,812	-203,603,075	-297,534,812
Treasury bonds, investment series	-100,987,000	-47,535,000	-100,987,000	-47,535,000
Other	-2,039,662	+10,468,699	-2,039,662	+10,468,699
Total non-marketable obligations	-306,629,738	-334,601,112	-306,629,738	-334,601,112
Total public issues	+2,710,204,187	+4,672,176,210	+2,710,204,187	+4,672,176,210
Special issues	-701,628,000	-694,511,000	-701,628,000	-694,511,000
Other obligations	-1,066,000	-1,845,745	-1,066,000	-1,845,745
Change in gross public debt	+2,007,510,187	+3,975,819,465	+2,007,510,187	+3,975,819,465

TABLE VIII--EFFECT OF OPERATIONS ON PUBLIC DEBT

Budget surplus (-) or deficit (+)	+\$3,044,065,301	+\$3,311,362,033	+\$3,044,065,301	+\$3,311,362,033
Excess of trust and other receipts (-) or expenditures (+) ..	+733,745,575	+960,140,945	+733,745,575	+960,140,945
Excess of investments (+) or sales (-) of Government agencies in public debt securities (net)	-616,243,124	-670,660,625	-616,243,124	-670,660,625
Excess of redemptions (+) or sales (-) of obligations of Government agencies in market (net)	-22,799,250	+901,175	-22,799,250	+901,175
Increase (-) or decrease (+) in checks outstanding and deposits in transit (net) and other accounts	+61,262,656	+186,348,675	+61,262,656	+186,348,675
Increase (-) or decrease (+) in public debt interest due and accrued	-213,046,002	-221,728,969	-213,046,002	-221,728,969
Increase (+) or decrease (-) in cash held outside Treasurer's account ²⁵	+26,973,549	-76,920,848	+26,973,549	-76,920,848
Increase (+) or decrease (-) in balance of Treasurer's account	-1,006,448,518	+486,377,078	-1,006,448,518	+486,377,078
Increase (+) or decrease (-) in public debt	+2,007,510,187	+3,975,819,465	+2,007,510,187	+3,975,819,465
Gross debt at beginning of period	286,330,760,848	284,705,907,078	286,330,760,848	284,705,907,078
Gross public debt at end of period	288,338,271,035	288,681,726,543	288,338,271,035	288,681,726,543
Guaranteed obligations of Government agencies, not owned by Treasury	134,189,775	110,278,975	134,189,775	110,278,975
Total public debt and guaranteed obligations	288,472,460,810	288,792,005,518	288,472,460,810	288,792,005,518
Deduct: Debt not subject to statutory limitation	404,548,875	416,576,465	404,548,875	416,576,465
Total debt subject to statutory limitation	288,067,911,935	288,375,429,053	288,067,911,935	288,375,429,053

TABLE IX--SUMMARY OF PUBLIC DEBT AND GUARANTEED OBLIGATIONS OUTSTANDING JULY 31, 1960
AND COMPARATIVE FIGURES FOR JULY 31, 1959

Title	July 31, 1960		July 31, 1959	
	Average interest rate ^b	Amount outstanding	Average interest rate ^b	Amount outstanding
Public debt:				
Interest-bearing debt:				
Public issues:				
Marketable obligations:				
Treasury bills (regular series)	Percent		Percent	
Treasury bills (tax anticipation series)	a 3.512	\$32,914,871,000	a 3.513	\$31,022,627,000
Certificates of indebtedness (regular series)	a 2.920	3,511,749,000	a 3.910	6,006,757,000
Treasury notes	4.721	17,650,060,000	2.842	33,843,030,000
Treasury bonds	4.055	51,549,663,000	3.302	27,340,960,000
Other bonds	2.639	81,238,614,950	2.619	84,793,696,250
Total marketable obligations	2.902	49,800,000	2.902	49,800,000
Non-marketable obligations:				
United States savings bonds	3.299	47,350,794,728	2.965	50,221,261,175
Depository bonds	2.000	139,578,500	2.000	182,823,500
Treasury bonds-R. E. A. Series	2.000	465,000	.....	.....
Treasury bonds, investment series	2.732	6,681,937,000	2.730	8,317,730,000
Total non-marketable obligations	3.226	54,172,775,228	2.928	58,721,814,675
Total public issues	3.349	241,087,533,178	2.948	241,778,684,925
Special issues:				
Canal Zone, Postal Savings System .....	.....	.....	2.000	300,000
Civil service retirement fund	2.588	9,460,358,000	2.579	8,633,879,000
Federal Deposit Insurance Corporation	2.000	646,300,000	2.000	621,300,000
Federal disability insurance trust fund	2.609	2,007,009,000	2.601	1,555,810,000
Federal home loan banks	2.000	50,000,000	1.500	164,800,000
Federal Housing Administration funds	2.000	53,572,000	2.000	59,482,000
Federal old-age and survivors insurance trust fund	2.576	15,905,754,000	2.570	16,546,637,000
Federal Savings and Loan Insurance Corporation	2.000	93,000,000	2.000	120,500,000
Foreign service retirement fund	3.957	31,671,000	3.956	28,855,000
Government life insurance fund	3.519	1,101,540,000	3.500	1,124,235,000
Highway trust fund	3.500	1,335,000	2.875	251,334,000
National service life insurance fund	3.064	5,795,089,000	3.000	5,731,548,000
Railroad retirement account	3.000	3,513,470,000	3.000	3,614,461,000
Unemployment trust fund	3.250	5,452,307,000	2.750	5,540,315,000
Veterans special term insurance fund	2.625	86,213,000	2.625	67,664,000
Total special issues	2.774	44,197,618,000	2.699	44,061,120,000
Total interest-bearing debt	3.260	285,285,151,178	2.909	285,839,804,925
Debt bearing no interest:				
International Monetary Fund .....	.....	381,232,706	.....	437,108,574
Other .....	.....	2,268,000,000	.....	1,989,249,999
Total gross public debt .....	.....	403,887,150	.....	415,563,044
Total gross public debt .....	.....	288,338,271,035	.....	288,681,726,543
Guaranteed obligations not owned by the Treasury:				
Interest-bearing debt	2.685	132,728,700	2.624	108,531,800
Matured debt on which interest has ceased .....	.....	1,461,075	.....	1,747,175
Total guaranteed obligations not owned by the Treasury .....	.....	134,189,775	.....	110,278,975
Total gross public debt and guaranteed obligations .....	.....	288,472,460,810	.....	288,792,005,518

^a Computed on true discount basis.
^b Beginning with the statement for December 31, 1958, the computed average interest rate on the public debt is based upon the rate of effective yield for issues sold at premiums or discounts. Prior to December 31, 1958, the computed average rate was based upon the coupon rates of the securities. This rate did not materially differ from the rate computed on the basis of effective yield. The Treasury,

however, announced on November 18, 1958, that there may be more frequent issues of securities sold with premiums or discounts whenever appropriate. This "effective-yield" method of computing the average interest rate on the public debt will reflect more accurately the interest cost to the Treasury, and is felt to be in accord with the intent of Congress where legislation has required the use of such rate for various purposes.

FOOTNOTES

* From 1961 Budget Document released January 18, 1960.
1 Figures have been revised to exclude certain interfund transactions. See headnote.
2 These figures are preliminary and will be revised and published in a final statement which will include certain overseas and other transactions as reported in final reports of Government collecting and disbursing agencies.
3 For details of deductions from receipts see Table III, and for details of deductions from expenditures see Table X.
4 For details see Table III.
5 Represents mainly interest payments by Government Corporations and agencies that borrow from the Treasury (see headnote p. 1). The interfund transactions now being deducted from Budget receipts and expenditures do not include payments to the Treasury by wholly-owned Government Corporations for retirement

of their capital stock and for disposition of earnings. These capital transfers have been excluded from Budget receipts and expenditures since July 1, 1948.
6 Transactions cover the period July 1 through 22, 1960, and are partially estimated.
7 Represents expenditure adjustments reported by Regional Disbursing Officers which have not yet been picked up in reports of other officers.
8 Includes debt not subject to statutory limitation, which on July 31, 1960 amounted to \$404,548,875. Statutory debt limit was established at \$285 billion by the Act approved June 30, 1959. The limit, including temporary increases, was \$290 billion on June 30, 1959 and \$295 billion from July 1, 1959 to June 30, 1960. From July 1, 1960 to June 30, 1961 the limit, including a temporary increase of \$8 billion, is \$293 billion. Thereafter it will revert to \$285 billion.

**TABLE X--SUPPLEMENTARY TABLE OF RECEIPTS AND EXPENDITURES OF PUBLIC
ENTERPRISE (REVOLVING) FUNDS--JULY 31, 1960**

(Included in Table III on a net basis)

Classification	Fiscal year 1961 to date			Corresponding fiscal year 1960 Net receipts (-) or expenditures
	Receipts	Expenditures	Net receipts (-) or expenditures	
Executive Office of the President:				
Office of Civil and Defense Mobilization-- Civil defense procurement fund	\$5,001	\$9,694	\$4,693	\$6,514
Funds appropriated to the President:				
Expansion of defense production	2,980,972	9,064,524	6,083,551	17,202,663
Mutual security-economic:				
Development loan fund	149,801	14,557,183	14,407,381	19,284,555
Foreign investment guarantee fund	7,209	.....	-7,209	-53,268
Total--Funds appropriated to the President	3,137,983	23,621,707	20,483,724	36,433,950
Independent Offices:				
Atomic Energy Commission--Defense prod. guarantees Export-Import Bank of Washington.....	88,363,684	32,668,612	-55,695,071	-26,222,720
Farm Credit Administration:				
Federal Farm Mortgage Corporation fund	1,741,959	1,537	-1,740,422	-1,669,149
Federal inter. credit banks investment fund	210,000	.....	-210,000	-40,000
Production credit assns. investment fund	7,222,400	.....	-7,222,400	-7,459,400
Agricultural marketing revolving fund.....	.....	.....	.....	74
Total--Farm Credit Administration.....	9,174,359	1,537	-9,172,822	-9,168,549
Federal Home Loan Bank Board:				
Federal Savings and Loan Insurance Corp. fund.....	3,823,938	15,119,577	11,295,638	-4,311,259
Other.....	1,096,384	1,043,736	-52,647	85,527
National Science Foundation.....	.....	.....	.....	-1,598
Saint Lawrence Seaway Development Corporation.....	468,809	540,218	71,409	375,521
Small Business Administration	10,406,318	19,955,201	9,548,883	-5,568,336
Tennessee Valley Authority	20,352,997	21,098,492	745,494	-305,363
United States Information Agency.....	88,712	417,865	329,152	448,674
Veterans Administration.....	15,501,197	25,057,655	9,556,457	6,583,786
Total--Independent Offices.....	149,276,402	115,902,896	-33,373,505	-38,084,243
General Services Administration:				
Real property activities .....	.....	.....	.....	-438,392
Defense materials activities	106,258	32,715	-73,543	-173,301
General activities	248,010	107,674	-140,336	.....
Total--General Services Administration.....	354,269	140,389	-213,879	-611,694
Housing and Home Finance Agency:				
Office of the Administrator:				
College housing loans	2,486,729	28,794,047	26,307,318	19,916,209
Liquidating programs	544,858	29,567	-515,291	-2,610,022
Urban renewal fund	2,453,440	27,171,325	24,717,885	11,922,197
Other.....	998,749	1,015,792	17,042	1,426,238
Federal National Mortgage Association:				
Subscription to capital stock, secondary market operations .....	.....	4,000,000	4,000,000	.....
Loans for secondary market operations .....	.....	31,570,000	31,570,000	46,635,000
Management and liquidating functions fund	25,545,407	10,456,490	-15,088,917	-17,827,213
Special assistance functions fund	9,552,794	50,665,997	41,113,203	122,853,204
Federal Housing Administration	20,073,548	17,344,943	-2,728,605	-6,826,336
Public Housing Administration	3,296,377	27,393,766	24,097,389	18,121,521
Total--Housing and Home Finance Agency.....	64,951,905	198,441,930	133,490,024	193,610,888
Agriculture Department:				
Commodity Credit Corporation:				
Price support, supply, and related programs, and special milk ¹²	110,657,796	365,486,598	254,828,802	382,560,982
Special activities financed by Com. Credit Corp. ¹³ ..	31,368,971	325,881	-31,368,971	-31,159,822
Federal Crop Insurance Corporation.....	1,973,901	.....	-1,648,019	-1,502,913
Farmers' Home Administration:				
Disaster loans, etc., revolving fund.....	1,812,551	770,846	-1,041,705	-2,201,768
Farm tenant-mortgage insurance fund	1,211,680	333,821	-877,858	1,886,881
Total--Agriculture Department.....	147,024,900	366,917,148	219,892,247	349,583,358
Commerce Department:				
General administration.....	.....	.....	.....	.....
Maritime activities	456,545	522,280	65,735	-121,678
Inland Waterways Corporation.....	.....	.....	.....	.....
Total--Commerce Department	456,545	522,280	65,735	-121,588
Defense Department:				
Military functions:				
Secretary of Defense	2,156,637	6,881,091	4,724,454	3,782,147
Army	44,701	48,216	3,514	-17,441
Navy	198,500	179,882	-18,618	61,081
Total--Military functions	2,399,840	7,109,190	4,709,350	3,825,787

TABLE X--SUPPLEMENTARY TABLE OF RECEIPTS AND EXPENDITURES OF PUBLIC ENTERPRISE (REVOLVING) FUNDS--JULY 31, 1960--Continued

Classification	Fiscal year 1961 to date			Corresponding fiscal year 1960 Net receipts (-) or expenditures
	Receipts	Expenditures	Net receipts (-) or expenditures	
Defense Department--Continued:				
Civil functions:				
Army:				
Panama Canal Company	\$8,245,737	\$8,949,963	\$704,226	-\$327,541
Defense production guarantees	13,423	.....	-13,423	-14,277
Navy--Defense production guarantees	74,905	5,508	-69,396	-54,142
Air Force--Defense production guarantees	1,014,313	682,282	-332,031	-472,382
Total Civil functions	9,348,379	9,637,753	289,374	-868,343
Total--Defense Department	11,748,219	16,746,944	4,998,724	2,957,446
Health, Education, and Welfare Department:				
Public Health Service--Operation of commissaries, narcotic hospitals	9,649	7,477	-2,171	-1,782
Social Security Administration--Operating fund, Bureau of Federal Credit Unions	194,920	244,896	49,975	55,456
Total--Health, Education, and Welfare Department..	204,569	252,373	47,803	53,673
Interior Department:				
Bureau of Indian Affairs:				
Loans to Indians	141,641	613,159	471,517	499,077
Hoonah Housing project liquidation.....	320	.....	-320	-85
Bureau of Reclamation:				
Upper Colorado River Basin fund	74,982	2,673,164	2,598,182	2,932,372
Ft. Peck project, Montana	3,658	88,938	85,279	102,762
Bureau of Mines--Dev. and operation of helium prop..	354,926	497,369	142,442	488,135
Fish and Wildlife Service--Bu. of Commercial Fisheries	24,722	-41,054	-65,777	-15,536
Office of Territories:				
Alaska Railroad revolving fund	1,504,104	1,518,146	14,041	-84,391
Other .....	.....	.....	.....	.....
Virgin Islands Corporation.....	147,282	1,486,810	1,339,527	(¹⁷).....
Total--Interior Department	2,251,639	6,836,533	4,584,894	3,922,334
Labor Department--Farm labor supply fund	406,311	112,607	-293,704	-853,163
Post Office Department--Postal fund	179,810,436	249,760,687	¹⁸ 69,950,251	60,793,607
Treasury Department:				
Office of the Secretary:				
Reconstruction Finance Corp. liquidation fund	140,062	13,198	-127,763	-331,409
Civil defense program fund	6,240	12,578	6,338	1,395
Bureau of Accounts--Govt. losses in shipment fund ...	1,241	2,439	1,197	584
Office of the Treasurer--Check forgery insurance fund ..	12,711	18,162	5,451	-5,271
Total--Treasury Department	161,155	46,378	-114,776	-334,701
Total--Public enterprise funds	559,789,341	979,311,574	419,522,233	607,356,375

⁸ Distribution between income taxes and employment taxes made in accordance with provisions of Sec. 201 of the Social Security Act as amended for transfer to the Federal Old-Age and Survivors Insurance Trust Fund and the Federal Disability Insurance Trust Fund.

⁹ Where no figures appear on certain lines there was either no activity reported or comparative figures are not available on account of changes in classification. Classifications in this statement have been revised to agree with classifications in the 1961 Budget Document.

¹⁰ Represents amount appropriated by Public Law 86-626, approved July 12, 1960, transferred to Civil Service retirement and disability fund.

¹¹ Represents amount appropriated by Public Law 86-626, approved July 12, 1960, transferred to Employees health benefits fund.

¹² Represents residual of gross receipts and expenditures after reduction for certain costs which are included in amounts shown for special activities.

¹³ Includes certain costs transferred from price support operations for which expenditures may have been made in prior years, in addition to adjustments for prior months' transactions.

¹⁴ The greater part of Bureau of Public Roads expenditures are made from Highway trust fund, p. 10.

¹⁵ Represents estimated adjustments to reclassify expenditures for comparability with the latest budget appropriation structure. These adjustments are made between the major categories of expenditures and, therefore, do not affect the total expenditures for military functions. Amounts shown for the respective Departments

represent the expenditures as recorded in books of account of the Departments and do not include any adjustments for comparability.

¹⁶ Represents net cash transactions under provisions of Sec. 2(a)(3) of Public Law 85-141, approved August 14, 1957.

¹⁷ Report of expenditures was not received in time to be included in this statement.

¹⁸ Transactions cover the period July 1 through 22, 1960, and are partially estimated.

¹⁹ Gives effect to reimbursements collected for administrative support furnished to other agencies amounting to approximately \$5,479,080.

²⁰ Expenditures are stated on an accrual basis.

²¹ Represents expenditure adjustments reported by Regional Disbursing Officers which have not yet been picked up in reports of other officers.

²² Includes \$2,500,000 appropriated by Public Law 86-626, approved July 12, 1960.

²³ Under a revised classification, the security transactions of Government-sponsored enterprises are included in deposit fund accounts (net) and excluded from net sales or investments of Government agencies in public debt securities and net sales or redemptions of obligations of Government agencies in the market.

²⁴ Further breakdown of this classification is not available in time for publication in this statement.

²⁵ Represents changes in cash on hand, in banks held outside the Treasurer's account, deposits in transit and cash payments not yet covered by vouchers processed through accounts.

**TABLE XI--COMPARATIVE STATEMENT OF BUDGET RECEIPTS AND EXPENDITURES
BY MONTHS OF THE FISCAL YEAR 1961**

(Figures are rounded in millions of dollars and may not add to totals.)

Classification	July	August	September	October	November	December	January	February	March	April	May	June	Cumulative thru July	Comparable period F. Y. 1960
BUDGET RECEIPTS														
Internal Revenue:														
Individual income taxes withheld	\$1,055												\$1,055	\$1,239
Individual income taxes--other	346												346	364
Corporation income taxes	670												670	568
Excise taxes	995												995	971
Employment taxes	383												383	332
Estate and gift taxes	119												119	131
Internal revenue not otherwise classified .....													.....	1
Customs	84												84	94
Miscellaneous receipts	325												325	237
Gross budget receipts	3,976												3,976	3,936
Deduct:														
Transfers to:														
Federal old-age and survivors insurance trust fund	335												335	279
Federal disability ins. trust fund ..	30												30	32
Highway trust fund	257												257	192
Railroad retirement account	17												17	20
Refunds of receipts	167												167	167
Total deductions	805												805	690
Subtotal receipts	3,170												3,170	3,246
Less: Certain interfund transactions ² ..	43												43	34
Net budget receipts F. Y. 1961	3,128												3,128	3,212
Comparable totals F. Y. 1960	3,212												3,212	.....
BUDGET EXPENDITURES														
Legislative Branch	10												10	10
The Judiciary	4												4	4
Executive Office of the President	5												5	4
Funds appropriated to the President:														
Mutual security-economic	121												121	116
Other	7												7	20
Independent Offices:														
Atomic Energy Commission	219												219	224
National Aeronautics and Space Adm.	27												27	24
Veterans Administration	415												415	413
Other	79												79	28
General Services Administration	-2												-2	17
Housing and Home Finance Agency	135												135	195
Agriculture Department	396												396	531
Commerce Department	54												54	43
Defense Department:														
Military functions:														
Office of Secretary of Defense	64												64	74
Department of the Army	765												765	753
Department of the Navy	852												852	931
Department of the Air Force	1,439												1,439	1,645
Military assistance	129												129	111
Civil functions	56												56	57
Health, Education, and Welfare Dept.	277												277	270
Interior Department	58												58	75
Justice Department	21												21	21
Labor Department	45												45	41
Post Office Department	74												74	64
State Department	57												57	58
Treasury Department:														
Interest on the public debt	806												806	728
Interest on refunds of receipts, etc. ..	9												9	7
Other	64												64	69
District of Columbia	30												30	27
Unclassified expenditure transfers	(*)												(*)	(*)
Subtotal expenditures, F. Y. 1961.	6,214												6,214	6,557
Deduct: Certain interfund transactions ² ..	43												43	34
Budget expenditures F. Y. 1961 ..	6,172												6,172	6,523
Comparable totals F. Y. 1960 ...	6,523												6,523	.....
Budget surplus (+) or deficit (-) F. Y. 1961	-3,044												-3,044	-3,311
Comparable totals F. Y. 1960	-3,311												-3,311	.....

See footnotes on page 13

*Less than \$500,000.

Source: Prepared by the United States Treasury Department on the basis of reports received from Govt. disbursing and collecting agencies.

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In accordance with the plan stated in the President's budget message of January 18, 1960, the customary totals of budget receipts and expenditures are revised to show the elimination from these totals of interest payments and minor amounts of certain other interfund payments by Government agencies to Treasury. This elimination does not affect the size of the budget surplus or deficit.

United States Treasury Department
Fiscal Service
Bureau of Accounts

Monthly Statement of Receipts and Expenditures of the United States Government

for the period from July 1, 1960 through August 31, 1960

(Cents omitted, therefore details will not add to totals)

TABLE I--SUMMARY

Year	Budget receipts and expenditures				Public debt (end of period) ^a	Balance in account of Treasurer, U. S. (end of period)
	Gross receipts	Net receipts	Net expenditures	Budget surplus (+) or deficit (-)		
Estimated 1961*.....	\$104,912,000,000	¹ \$83,221,000,000	¹ \$79,036,520,000	+\$4,184,480,000	\$290,000,000,000	\$5,350,000,000
Actual fiscal year 1961 (two months).....	12,566,126,851	9,581,647,277	12,974,818,665	-3,393,171,388	288,672,218,895	5,894,294,291
Actual fiscal year 1960 ² .	96,874,299,017	¹ 77,677,378,915	¹ 76,609,277,561	+1,068,101,353	286,330,760,848	8,004,740,998
Actual fiscal year 1959..	83,904,266,060	¹ 67,915,348,624	¹ 80,342,335,375	-12,426,986,751	284,705,907,078	5,350,391,763
Actual fiscal year 1958..	83,973,500,309	¹ 68,549,720,044	¹ 71,369,174,086	-2,819,454,041	276,343,217,745	9,749,102,977

TABLE II--BUDGET SUMMARY--FISCAL YEAR 1961

Classification	Fiscal year 1961 to date			Net budget estimates fiscal year 1961*
	Gross receipts	Applicable deductions ³	Net receipts ⁴	
BUDGET RECEIPTS				
Internal Revenue	\$11,840,899,106	\$2,908,147,243	\$8,932,751,863	\$78,694,000,000
Customs	176,855,595	3,230,701	173,624,893	1,376,000,000
Miscellaneous receipts	548,372,149	380,118	547,992,030	3,930,000,000
Total	12,566,126,851	2,911,758,064	9,654,368,787	84,000,000,000
Deduct: Certain interfund transactions ⁵	.....	.....	72,721,510	779,000,000
Grand total .....	.....	.....	9,581,647,277	83,221,000,000
BUDGET EXPENDITURES				
Legislative Branch	\$21,708,529	.....	\$21,708,529	\$162,372,000
The Judiciary	7,895,083	.....	7,895,083	52,428,000
Executive Office of the President	12,863,820	\$10,290	12,853,530	78,882,000
Funds appropriated to the President:				
Mutual security--economic	251,127,604	1,292,718	249,834,886	1,700,000,000
Other	20,595,574	6,483,084	14,112,490	113,777,000
Independent Offices:				
Atomic Energy Commission	449,210,339	.....	449,210,339	2,688,998,000
National Aeronautics and Space Adm.	86,801,621	.....	86,801,621	600,000,000
Veterans Administration	931,122,547	34,179,686	896,942,860	5,445,648,000
Other	417,466,028	195,426,676	222,039,352	1,448,139,000
General Services Administration	35,681,973	646,081	35,035,891	457,952,000
Housing and Home Finance Agency	290,983,953	138,371,688	152,612,264	500,474,000
Agriculture Department	1,153,532,446	297,968,490	855,563,955	6,200,841,000
Commerce Department	99,012,895	1,963,866	97,049,028	473,395,000
Defense Department:				
Military functions	6,738,428,229	10,010,413	6,728,417,815	40,995,000,000
Military assistance	250,525,244	.....	250,525,244	1,750,000,000
Civil functions	165,769,101	18,857,081	146,912,019	972,272,000
Health, Education, and Welfare Department.	575,122,139	478,852	574,643,287	3,516,694,000
Interior Department	143,255,047	4,965,536	138,289,511	809,147,000
Justice Department	45,275,163	.....	45,275,163	271,000,000
Labor Department	85,414,822	826,771	84,588,050	539,513,000
Post Office Department ⁶	563,022,281	414,157,787	148,864,494	49,000,000
State Department	73,978,337	.....	73,978,337	292,146,000
Treasury Department:				
Interest on the public debt	1,556,817,851	.....	1,556,817,851	9,500,000,000
Other	168,271,402	387,200	167,884,201	952,109,000
District of Columbia	30,233,000	.....	30,233,000	47,733,000
Unclassified expenditure transfers ⁷	-548,634	.....	-548,634	.....
Allowance for contingencies .....	.....	.....	.....	200,000,000
Total	14,173,566,403	1,126,026,227	13,047,540,175	79,815,520,000
Deduct: Certain interfund transactions ⁵	.....	.....	72,721,510	779,000,000
Grand total .....	.....	.....	12,974,818,665	79,036,520,000
Budget surplus (+) or deficit (-) .....	.....	.....	-3,393,171,388	+4,184,480,000

TABLE III—BUDGET RECEIPTS AND EXPENDITURES--AUGUST 31, 1960

Classification	This month	Corresponding month last year	Fiscal Year 1961 to date	Corresponding period fiscal year 1960
RECEIPTS				
Internal Revenue:				
Individual income taxes:				
Withheld ¹	\$4,849,480,320	\$4,222,614,542	\$5,904,297,964	\$5,461,316,564
Other ²	146,601,600	123,153,777	492,339,023	486,960,381
Total individual income taxes.....	4,996,081,921	4,345,768,320	6,396,636,988	5,948,276,945
Corporation income taxes.....	408,915,693	368,048,606	1,079,400,865	936,259,433
Excise taxes.....	1,121,434,706	1,026,780,528	2,116,051,759	1,997,887,995
Employment taxes:				
Federal Insurance Contributions Act and Self-Employment Contributions Act ³	1,523,684,097	1,235,306,945	1,888,500,960	1,546,420,990
Railroad Retirement Tax Act.....	83,320,348	85,432,306	100,440,860	105,579,928
Federal Unemployment Tax Act.....	806,977	742,601	1,481,293	1,444,058
Total employment taxes.....	1,607,811,423	1,321,481,853	1,990,423,114	1,653,444,975
Estate and gift taxes.....	139,489,702	97,827,278	258,386,377	229,127,537
Internal revenue not otherwise classified.....	.....	-236,731	.....	301,827
Total internal revenue.....	8,273,733,447	7,159,669,853	11,840,899,106	10,765,298,715
Customs.....	93,238,654	87,269,803	176,855,595	181,251,428
Miscellaneous receipts:				
Interest, dividends and other earnings.....	107,795,205	74,141,718	263,133,546	179,825,757
Realization upon loans and investments.....	31,632,486	28,279,934	75,584,473	70,379,526
Recoveries and refunds.....	7,493,167	9,034,397	34,369,381	29,135,139
Sales of Government property and products.....	60,281,337	55,374,516	132,681,589	92,350,201
Seigniorage.....	6,305,222	3,252,787	7,944,685	4,597,703
Other.....	9,834,500	1,417,402	34,658,472	31,742,692
Total miscellaneous receipts.....	223,341,920	171,500,757	548,372,149	408,031,019
Gross budget receipts.....	8,590,314,022	7,418,440,414	12,566,126,851	11,354,581,164
Deduct:				
Transfers to:				
Federal old-age and survivors insurance trust fund ⁴	1,395,643,417	1,112,335,213	1,730,520,902	1,391,477,064
Federal disability insurance trust fund ⁵	128,040,680	122,971,732	157,960,058	154,943,928
Highway trust fund.....	296,455,372	237,355,880	553,255,372	429,555,880
Railroad retirement account.....	83,318,224	85,432,171	100,438,736	105,579,791
Total transfers to trust accounts.....	1,903,457,694	1,558,094,997	2,542,195,069	2,081,556,663
Refunds of receipts:				
Internal revenue.....	201,112,438	179,439,847	365,952,174	344,799,223
Customs.....	1,605,494	1,270,018	3,230,701	2,350,833
Other.....	109,045	187,133	380,118	402,108
Total refunds of receipts.....	202,826,978	180,897,000	369,562,994	347,552,165
Total deductions.....	2,106,284,672	1,738,991,997	2,911,758,064	2,429,108,828
Subtotal receipts.....	6,484,029,349	5,679,448,417	9,654,368,787	8,925,472,335
Deduct: Interest and other income received by Treasury from Government agencies included above and also included in budget expenditures⁶.....				
	30,045,657	25,449,297	72,721,510	59,613,775
Net budget receipts.....	6,453,983,691	5,653,999,119	9,581,647,277	8,865,858,559
EXPENDITURES⁷				
Legislative Branch:				
Senate.....	2,324,791	2,032,507	4,677,675	4,204,618
House of Representatives.....	6,584,972	3,007,907	9,833,264	6,081,981
Architect of the Capitol.....	1,809,226	1,589,468	3,151,397	3,453,849
Botanic Garden.....	55,609	22,109	85,232	45,040
Library of Congress.....	2,052,836	1,171,137	2,445,691	1,576,930
Government Printing Office:				
General fund appropriations.....	1,618,768	2,019,975	3,186,346	3,539,564
Revolving fund (net).....	-2,576,686	-2,570,143	-1,671,079	-1,347,602
Total--Legislative Branch.....	11,869,519	7,272,961	21,708,529	17,554,443
The Judiciary:				
Supreme Court of the United States.....	161,429	135,556	332,640	304,862
Court of Customs and Patent Appeals.....	24,494	24,197	49,653	51,222
Customs Court.....	66,335	65,165	143,238	132,520
Court of Claims.....	63,570	70,288	132,491	135,316
Courts of appeals, district courts, and other judicial services.....	3,714,754	3,560,040	7,237,059	7,275,605
Total--The Judiciary.....	4,030,583	3,855,248	7,895,083	7,899,548

See footnotes on pages 13 and 15

TABLE III—BUDGET RECEIPTS AND EXPENDITURES—AUGUST 31, 1960--Continued

Classification	This month	Corresponding month last year	Fiscal Year 1961 to date	Corresponding period fiscal year 1960
EXPENDITURES--Continued				
Executive Office of the President:				
Compensation of the President	\$12,500	\$12,500	\$25,000	\$25,000
The White House Office	284,836	255,645	462,868	455,479
Special projects	166,617	119,663	251,490	205,703
Executive mansion and grounds	36,712	42,758	91,291	73,471
Bureau of the Budget.....	594,408	525,508	933,178	885,902
Council of Economic Advisers	42,244	39,985	70,242	67,603
National Security Council.....	62,579	55,283	134,392	124,102
Office of Civil and Defense Mobilization:				
Civil defense procurement fund (net).....	43,453	8,114	48,146	14,628
Other	6,808,191	3,023,244	10,887,794	5,909,381
President's Advisory Committee on Govt. Organization.....	3,332	3,716	8,008	6,385
Miscellaneous	-10,337	3,759	-58,882	-34,305
Total--Executive Office of the President	8,044,538	4,090,179	12,853,530	7,733,353
Funds appropriated to the President:				
Disaster relief	512,471	161,932	781,172	752,772
Emergency fund for the President, National Defense ...	13,505	53,966	23,004	106,488
Expansion of defense production (net)	348,120	34,142,164	6,431,672	51,344,828
Expenses of management improvement.....	58,790	26,707	63,730	45,609
President's special international program	521,621	709,876	1,210,619	1,497,545
Refugee relief.....		-36	-75	-108
Transitional grants to Alaska	5,472,393	12,021	5,487,327	968,521
Miscellaneous.....	95,780	52,348	115,037	54,901
Mutual security-economic:				
Defense Department	2,645,216	880,526	4,873,344	4,476,681
International Cooperation Administration	92,127,007	89,954,344	186,066,643	169,133,467
Public enterprise funds (net):				
Development loan fund	14,892,856	11,230,520	29,300,237	30,515,075
Foreign investment guarantee fund	-181,754	-26,745	-188,964	-80,014
All other agencies	18,888,666	7,285,471	29,783,624	21,427,922
Total--Economic assistance	128,371,991	109,324,117	249,834,886	225,473,132
Total--Funds appropriated to the President	135,394,674	144,483,098	263,947,376	280,243,691
Independent Offices:				
Advisory Com. on Intergovernmental Relations	9,902		17,646	
Alaska International Rail and Highway Commission.....	15,968	5,414	18,232	8,402
American Battle Monuments Commission	259,250	259,462	502,463	477,198
Atomic Energy Commission:				
Defense production guarantees (net)		-3,963		-3,889
Other	229,909,890	207,555,224	449,210,339	431,920,819
Central Intelligence Agency--construction.....	2,039,321	296,528	4,083,768	758,933
Civil Aeronautics Board	6,140,701	4,210,126	11,858,683	10,099,729
Civil Service Commission:				
Payment to Civil service retirement and dis. fund ...			¹⁰ 46,329,000	
Payment for annuitants, Emp. health benefits fund ...			¹¹ 2,500,000	
Other.....	2,792,856	1,667,081	4,369,882	3,368,905
Commission on Civil Rights	68,838	76,849	124,325	145,016
Commission on International Rules of Judicial Procedure		2,788		3,896
Export-Import Bank of Washington (net).....	13,682,819	11,723,210	-42,012,252	-14,499,509
Farm Credit Administration:				
Public enterprise funds (net):				
Federal Farm Mortgage Corporation fund.....	136	150	-1,740,285	-1,668,999
Federal intermediate credit banks investment fund ...	200,000	800,000	200,000	800,000
Production credit associations investment fund ...	50,000		-160,000	-40,000
Banks for cooperatives investment fund.....	-830,000	-1,000,000	-8,052,400	-8,459,400
Administrative expenses	190,494	161,260	383,701	325,626
Total--Farm Credit Administration	-389,368	-38,589	-9,368,983	-9,042,773
Federal Aviation Agency	49,108,774	39,677,171	92,161,522	75,998,241
Federal Coal Mine Safety Board of Review	4,251	4,011	8,613	8,149
Federal Communications Commission	1,408,687	825,391	2,289,079	1,607,892
Federal Home Loan Bank Board (net):				
Federal Savings and Loan Insurance Corp. fund.....	3,966,581	-2,786,688	15,262,219	-7,097,948
Other	-881,451	-8,999	-934,099	76,527
Federal Mediation and Conciliation Service.....	465,763	441,534	788,708	741,987
Federal Power Commission	893,814	555,505	1,504,226	1,191,601
Federal Trade Commission	888,226	502,971	1,433,766	1,031,544
Foreign Claims Settlement Commission	3,616	43,920	37,637	38,016
General Accounting Office	4,738,678	3,002,743	7,723,022	6,027,359
Historical and memorial commissions	15,539	32,241	30,693	58,980
Indian Claims Commission	17,252	17,446	39,759	32,557
Interstate Commerce Commission.....	1,676,721	1,472,085	3,961,043	3,631,370
Interstate Commission on Potomac River Basin.....		5,000		5,000
National Aeronautics and Space Administration	59,342,107	22,801,489	86,801,621	46,961,696
National Capital Housing Authority	2,297	869	2,449	3,701
National Capital Planning Commission	61,661	64,910	142,937	101,329
National Labor Relations Board	1,352,157	1,041,306	2,615,921	2,124,913
National Mediation Board.....	148,768	122,261	272,469	245,264
National Science Foundation:				
Research and development of rubber program (net) ...				-1,598
Other	14,966,305	14,492,702	25,554,085	20,581,136
Outdoor Recreation Resources Review Commission ...	65,281	37,148	114,051	51,962
Permanent Committee for Oliver Wendell Holmes Devis.		30,000	23,000	30,000

See footnotes on page 15

TABLE III--BUDGET RECEIPTS AND EXPENDITURES--AUGUST 31, 1960--Continued

Classification	This month	Corresponding month last year	Fiscal Year 1961 to date	Corresponding period fiscal year 1960
EXPENDITURES--Continued				
Independent Offices--Continued				
Renegotiation Board	\$333,414	\$218,932	\$543,157	\$438,941
River Basin Study Commissions	200,646	42,923	427,167	92,672
Saint Lawrence Seaway Development Corporation (net) ..	-48,908	76,919	22,500	452,441
Securities and Exchange Commission	989,746	595,107	1,600,983	1,197,862
Selective Service System	2,596,589	2,068,902	5,136,075	4,854,679
Small Business Administration:				
Public enterprise funds (net)	18,391,658	27,684,127	27,940,542	22,115,791
Salaries and expenses	3,575,969	-11,060,480	-10,593,522	-10,957,207
Grants for research and management counseling	64,489	775,948	202,137	811,948
Smithsonian Institution	1,964,615	1,033,141	3,538,564	1,784,622
Subversive Activities Control Board	30,797	26,770	51,458	50,959
Tariff Commission	288,259	162,779	471,858	313,801
Tax Court of the United States	169,912	146,648	288,150	264,777
Tennessee Valley Authority (net)	3,538,232	1,886,469	4,283,727	1,581,105
United States Information Agency:				
Informational media guarantee fund (net)	351,132	208,771	680,285	657,446
Other	7,508,447	7,246,988	15,974,391	15,604,302
Veterans Administration:				
Compensation, pensions, and benefit programs	331,216,786	315,816,746	647,611,135	632,961,092
Public enterprise funds (net)	21,139,946	17,976,708	30,696,403	24,560,495
Other	130,038,659	84,914,515	218,635,320	174,117,478
Total--Veterans Administration	482,395,392	418,707,971	896,942,860	831,639,067
Total--Independent Offices	915,125,610	757,951,078	1,654,994,173	1,447,589,628
General Services Administration:				
Real property activities:				
Construction, public buildings projects	9,713,501	1,204,679	9,713,501	1,204,679
Repair and improvement of public buildings	4,218,711	18,220,049	4,218,711	18,220,049
Intragovernmental funds (net)	3,974,684	-2,942,010	11,014,976	-2,376,704
Other	13,951,012	5,549,106	17,187,678	23,795,269
Personal property activities:				
Intragovernmental funds (net)	-1,066,241	2,791,983	-18,890,043	-2,461,573
Other	3,099,375	2,318,933	4,968,595	4,155,137
Records activities				
Transportation and utilities activities	1,555,803	467,004	2,218,271	1,269,172
Defense materials activities:				
Public enterprise funds (net)	-220,535	-779,591	-294,079	-1,217,983
Intragovernmental funds (net)	36,753	.....	71,982	.....
Strategic and critical materials	3,207,288	3,049,231	6,309,463	4,123,054
General activities:				
Public enterprise funds (net)	-40,612	-21,021	-180,949	-194,323
Intragovernmental funds (net)	-1,728,955	67,395	-1,806,219	92,031
Other	32,157	28,202	76,982	66,160
Total--General Services Administration	37,015,300	30,066,051	35,035,891	46,935,321
Housing and Home Finance Agency:				
Office of the Administrator:				
Public enterprise funds (net):				
College housing loans	19,837,951	27,678,193	46,145,269	47,594,403
Liquidating programs	-4,580,496	-1,787,451	-5,095,787	-4,397,473
Urban renewal fund	14,758,625	10,632,070	39,476,510	22,554,268
Other	970,855	1,625,044	987,897	3,051,282
Other	1,327,363	1,386,487	2,661,657	2,388,195
Federal National Mortgage Association (net):				
Subscription to capital stock, secondary mkt. oper. ..	2,000,000	.....	6,000,000	.....
Loans for secondary market operations	-21,470,000	11,518,246	10,100,000	58,153,246
Management and liquidating functions fund	-2,688,091	-9,449,708	-17,777,009	-27,276,922
Special assistance functions fund	9,403,337	84,436,404	50,516,541	207,289,699
Federal Housing Administration (net)	-10,594,044	-10,757,088	-13,322,649	-17,583,424
Public Housing Administration (net)	8,822,445	7,207,222	32,919,834	25,328,743
Total--Housing and Home Finance Agency	17,787,946	122,489,422	152,612,264	317,102,018
Agriculture Department:				
Agricultural Research Service:				
Intragovernmental funds (net)	-99,303	-75,752	-421	86,823
Other	21,448,344	17,755,422	39,477,470	36,007,246
Extension Service				
Farmer Cooperative Service	1,880,187	1,815,338	29,981,296	28,545,876
Other	88,175	85,147	-235,443	-242,152
Soil Conservation Service:				
Conservation operations	5,861,984	6,274,217	12,071,167	12,567,856
Flood prevention, watershed protection, and other ..	4,997,110	3,344,602	9,071,774	6,589,613
Great Plains conservation program	796,426	656,429	1,543,033	1,581,640
Agricultural Conservation Program Service:				
Agricultural conservation program	22,364,989	18,514,419	97,182,307	93,625,383
Emergency conservation measures	31,480	80,106	61,653	188,344
Agricultural Marketing Service:				
Marketing research and service	4,043,101	3,257,063	7,722,393	5,739,785
Payments to States and possessions	72,560	24,860	665,700	560,942
School lunch program	10,414,153	10,198,070	10,830,389	10,902,676
Removal of surplus agricultural commodities	10,395,467	5,171,367	15,380,938	9,910,940
Intragovernmental funds (net)	-19,348	66,419	-76,085	-86,549
Other	69,777	56,693	122,086	105,822

TABLE III--BUDGET RECEIPTS AND EXPENDITURES--AUGUST 31, 1960--Continued

Classification	This month	Corresponding month last year	Fiscal Year 1961 to date	Corresponding period fiscal year 1960
EXPENDITURES--Continued				
Agriculture Department--Continued				
Foreign Agricultural Service	\$860,440	\$426,243	\$1,554,385	\$1,278,945
Commodity Exchange Authority	73,858	69,321	143,007	137,764
Commodity Stabilization Service:				
Acreage allotments and marketing quotas	5,658	6,479	11,135,854	11,255,607
Soil bank program	2,039,503	8,363,299	6,277,457	11,946,432
Sugar act program	197,494	144,757	2,102,784	2,254,998
Intragovernmental funds (net)	9,336,008	2,678,832	-30,136,702	-31,826,420
Commodity Credit Corporation:				
Public enterprise funds (net):				
Price support, supply, and related programs and special milk ¹²	206,416,830	79,676,902	461,245,632	462,237,884
Special activities financed by Commodity Credit Corporation ¹³	77,211,270	149,391,207	45,842,298	118,231,383
Federal Crop Insurance Corporation:				
Administrative expenses	616,484	590,132	1,148,546	1,162,629
Federal Crop Insurance Corporation fund (net)	-424,569	315,399	-2,072,588	-1,187,514
Rural Electrification Administration:				
Loans	26,107,707	28,254,045	46,603,589	53,414,499
Salaries and expenses	808,188	713,227	1,513,707	1,456,726
Farmers' Home Administration:				
Loans	22,167,263	14,800,383	36,295,621	29,375,962
Public enterprise funds (net):				
Disaster loans etc., revolving fund	-1,283,995	-1,238,175	-2,325,700	-3,439,943
Farm tenant-mortgage insurance fund	-383,791	1,145,912	-1,261,649	3,032,793
Salaries and expenses	2,590,137	2,527,682	5,009,678	5,044,757
Office of the General Counsel	279,869	234,696	529,088	478,856
Office of the Secretary:				
Intragovernmental funds (net)	-83,896	24,649	-70,336	21,723
Other	236,108	235,469	458,843	445,727
Office of Information	78,204	83,535	163,872	153,464
Library	80,000	67,754	148,773	123,503
Forest Service:				
Intragovernmental funds (net)	844,793	-54,550	574,520	-363,625
Other	29,730,924	20,514,920	46,885,009	36,272,060
Total--Agriculture Department	459,849,542	376,196,532	855,563,955	907,592,466
Commerce Department:				
General administration:				
Public enterprise funds (net)	33	.....	33	.....
Other	420,180	197,265	697,427	314,553
Bureau of the Census	3,449,660	1,730,998	8,918,580	4,400,037
Coast and Geodetic Survey	1,206,790	1,371,551	2,507,518	2,711,522
Business and Defense Services Administration	497,363	622,190	1,070,578	1,290,869
Bureau of Foreign Commerce	358,271	1,275,158	1,578,080	1,614,455
Office of Business Economics	126,114	99,066	230,136	201,837
Maritime activities:				
Public enterprise funds (net)	-721,401	36,887	-655,666	-84,791
Other	23,887,181	31,475,275	57,941,396	55,897,160
Inland Waterways Corporation (net) .....	.....	.....	.....	84
Patent Office	1,567,151	1,630,706	3,590,680	3,265,457
Bureau of Public Roads:				
Advances to highway trust fund (net) .....	.....	.....	.....	.....
Other ¹⁴	5,363,869	6,449,707	8,389,683	11,920,010
National Bureau of Standards:				
Intragovernmental funds (net)	1,984,734	330,684	2,201,134	1,772,749
Other	269,447	1,294,688	2,063,473	1,329,216
Weather Bureau	5,044,189	4,985,471	8,495,970	9,567,919
Total--Commerce Department	43,453,588	51,499,652	97,049,028	94,201,084
Defense Department:				
Military functions:				
Military personnel:				
Office of Secretary of Defense	85,695,377	53,573,702	123,448,921	89,907,127
Department of the Army	361,925,212	337,595,437	697,866,257	661,865,550
Department of the Navy	285,422,289	263,079,190	529,723,618	533,384,757
Department of the Air Force	388,756,993	333,775,884	672,392,422	677,757,661
Sub-total	1,121,799,872	988,024,214	2,023,431,218	1,962,915,096
Classification adjustment .....	.....	.....	.....	.....
Total--Military personnel	1,121,799,872	988,024,214	2,023,431,218	1,962,915,096
Operation and maintenance:				
Office of Secretary of Defense	3,386,119	3,325,031	5,862,636	7,098,913
Department of the Army	286,710,482	267,285,688	539,153,373	561,946,873
Department of the Navy	204,764,191	211,632,839	443,655,484	454,555,067
Department of the Air Force	365,325,876	355,809,475	785,757,698	714,113,169
Sub-total	860,186,671	838,053,034	1,774,429,192	1,737,714,024
Classification adjustment ¹⁵	-12,750,000	-12,691,000	-25,310,000	-26,542,000
Total--Operation and maintenance	847,436,671	825,362,034	1,749,119,192	1,711,172,024

See footnotes on page 15

TABLE III--BUDGET RECEIPTS AND EXPENDITURES--AUGUST 31, 1960--Continued

Classification	This month	Corresponding month last year	Fiscal Year 1961 to date	Corresponding period fiscal year 1960
EXPENDITURES--Continued				
Defense Department--Continued				
Procurement:				
Office of Secretary of Defense	\$6,754	\$453,424	\$8,568	\$526,481
Department of the Army	111,017,562	153,379,905	221,790,576	243,818,328
Department of the Navy	346,873,920	299,390,974	682,890,193	599,905,131
Department of the Air Force	669,518,350	737,510,558	1,266,861,294	1,543,131,574
Sub-total	1,127,416,587	1,190,734,862	2,171,550,634	2,387,381,516
Classification adjustment ¹⁵	-26,650,000	-1,134,000	-59,150,000	-7,696,000
Total--Procurement	1,100,766,587	1,189,600,862	2,112,400,634	2,379,685,516
Research, development, test and evaluation:				
Office of Secretary of Defense	22,612,321	26,270,694	40,982,334	55,942,974
Department of the Army	75,145,637	14,903,527	121,958,749	43,810,833
Department of the Navy	87,818,627	41,182,689	170,437,893	87,968,844
Department of the Air Force	137,538,200	83,760,567	248,461,180	139,254,470
Sub-total	323,114,786	166,117,477	581,840,158	326,977,122
Classification adjustment ¹⁵	39,400,000	83,081,000	84,460,000	175,931,000
Total--Research, dev., test and evaluation.....	362,514,786	249,198,477	666,300,158	502,908,122
Military construction:				
Office of Secretary of Defense	1,693,412	2,412,930	2,298,667	2,536,272
Department of the Army	25,229,359	24,795,646	39,591,928	48,032,955
Department of the Navy	24,845,352	25,658,905	40,285,952	41,406,739
Department of the Air Force	97,779,039	95,487,920	172,607,556	168,149,777
Sub-total	149,547,164	148,355,403	254,764,105	260,125,744
Classification adjustment ¹⁵ .....	.....	.....	.....	.....
Total--Military construction.....	149,547,164	148,355,403	254,764,105	260,125,744
Revolving and management funds (net):				
Public enterprise funds:				
Office of Secretary of Defense	-334,384	1,294,048	4,390,069	5,076,196
Department of the Army	63,483	-39,585	66,998	-57,026
Department of the Navy	-34,033	-86,965	-52,651	-25,881
Intragovernmental funds:				
Department of the Army	-578,217	9,439,050	4,216,843	617,070
Department of the Navy	28,925,440	51,610,631	-36,596,186	106,040,110
Department of the Air Force	-1,245,630	-7,343,399	-49,622,567	1,185,418
Sub-total	26,796,656	54,873,780	-77,597,494	112,835,886
Classification adjustment ¹⁵ .....	.....	-69,256,000	.....	-141,693,000
Total--Revolving and mgmt. funds	26,796,656	-14,382,219	-77,597,494	-28,857,113
Total--Military functions	3,608,861,739	3,386,158,774	6,728,417,815	6,787,949,390
Military assistance:				
Office of Secretary of Defense:				
Repayment of credit sales ¹⁶	-978,696	-10,853,441	-2,290,202	-14,770,941
Other	16,907,629	3,820,142	41,715,690	18,414,642
Department of the Army	58,000,021	43,118,613	84,027,611	110,605,307
Department of the Navy	9,390,632	10,160,650	27,532,147	33,032,846
Department of the Air Force	36,559,632	34,399,485	98,095,651	43,233,425
International Cooperation Administration	563,673	155,627	691,327	278,425
All other agencies	622,314	264,389	753,018	1,025,940
Total--Military assistance	121,065,206	81,065,468	250,525,244	191,819,645
Total--Military	3,729,926,946	3,467,224,243	6,978,943,060	6,979,769,036
Civil functions:				
Army:				
Corps of Engineers:				
Rivers and harbors and flood control	85,686,617	78,007,729	142,291,875	138,416,710
Intragovernmental funds (net)	2,899,745	655,850	656,250	-3,385,118
The Panama Canal:				
Canal Zone Government	1,792,050	3,743,553	1,791,635	3,743,506
Panama Canal Company:				
Public enterprise funds (net)	-403,801	-2,808,782	300,424	-3,136,323
Panama Canal Bridge .....	.....	314,245	(¹⁷)	314,245
Defense production guarantees (net)	-43,285	-86,694	¹⁷ -56,708	-100,971
Payment of Texas City claims	25,777	.....	¹⁷ 85,690	.....
Other	1,265,735	914,035	¹⁷ 2,424,787	1,994,509
Navy--defense production guarantees (net)	-14,421	-54,466	¹⁷ -83,818	-108,609
Air Force:				
Defense production guarantees (net)	-170,532	176,039	-502,564	-206,342
Other	2,022	1,258	4,447	3,300
Total--Civil functions	91,039,908	80,862,768	146,912,019	137,444,904
Total--Defense Department	3,820,966,854	3,548,087,011	7,125,855,079	7,117,213,941

TABLE III--BUDGET RECEIPTS AND EXPENDITURES--AUGUST 31, 1960--Continued

Classification	This month	Corresponding month last year	Fiscal Year 1961 to date	Corresponding period fiscal year 1960
EXPENDITURES--Continued				
Health, Education, and Welfare Department:				
Food and Drug Administration	\$2,005,998	\$950,409	\$3,248,768	\$1,882,118
Freedmen's Hospital	308,451	270,487	598,731	518,135
Office of Education:				
Assistance for school construction	6,489,023	8,767,663	13,466,404	12,497,442
Defense educational activities	5,194,875	4,958,982	8,168,241	7,461,415
Payments to school districts	7,787,074	6,996,082	20,255,435	9,848,539
Other	3,771,822	16,408,120	9,891,158	22,543,914
Office of Vocational Rehabilitation	4,161,699	3,331,503	13,855,035	12,641,298
Public Health Service:				
Grants for hospital construction	15,207,888	12,518,569	27,098,232	23,103,487
National Institutes of Health	37,288,074	24,128,511	59,783,654	37,375,466
Operation of commissaries, narcotic hospitals (net) ..	7,453	-3,339	5,281	-5,122
Other	32,676,260	19,642,390	50,901,099	37,429,625
Saint Elizabeths Hospital	2,228,971	-1,830,383	3,558,453	-509,732
Social Security Administration:				
Grants to States for public assistance	173,338,660	174,547,080	349,557,579	367,382,227
Grants to States for maternal and child welfare	4,347,974	2,027,372	9,822,796	8,293,215
Operating fund, Bureau of Federal Credit Unions (net) ..	121,168	48,984	171,143	104,441
Other	662,057	116,402	1,086,949	531,592
Special institutions:				
American Printing House for the Blind			400,000	400,000
Gallaudet College	119,924	331,487	250,629	548,648
Howard University	417,529	268,330	812,879	879,537
Office of the Secretary:				
Intragovernmental funds (net)	86,308	43,721	-14,906	12,646
Other	1,035,283	-674,045	1,725,719	-71,182
Total--Health, Education, and Welfare Dept.	297,256,500	272,846,332	574,643,287	542,867,715
Interior Department:				
Departmental offices	482,200	408,017	891,341	861,139
Commission of Fine Arts	3,010	2,277	5,651	5,398
Bonneville Power Administration	3,324,174	2,108,280	6,307,307	5,060,103
Southeastern Power Administration	19,995	17,801	39,726	58,707
Southwestern Power Administration	369,205	303,299	635,240	788,161
Bureau of Land Management	21,198,485	3,591,288	24,817,130	21,544,816
Bureau of Indian Affairs:				
Public enterprise funds (net):				
Revolving fund for loans	52,272	400,545	523,790	899,623
Other	-439	-300	-759	-385
Other	11,671,233	9,193,498	21,733,245	17,650,035
Bureau of Reclamation:				
Public enterprise funds (net):				
Upper Colorado River Basin fund	2,627,905	3,037,046	5,226,088	5,969,418
Continuing fund for emergency expenses, Fort Peck project, Montana	147,707	27,388	232,986	130,150
Other	16,065,554	13,288,156	33,453,210	33,053,034
Geological Survey	4,781,582	3,759,042	8,415,585	7,121,309
Bureau of Mines:				
Development and operation of helium properties (net) ..	-45,897	-175,699	96,545	312,436
Other	2,670,964	3,579,988	5,189,269	7,453,954
National Park Service	9,540,954	6,495,434	17,313,551	13,588,887
Fish and Wildlife Service:				
Office of Commissioner of Fish and Wildlife	24,978	26,102	47,466	50,528
Bureau of Sport Fisheries and Wildlife	3,510,511	4,019,006	6,251,393	7,427,321
Bureau of Commercial Fisheries:				
Public enterprise funds (net)	178,494	-35,469	112,716	-51,006
Other	1,468,222	1,549,988	2,566,497	2,819,904
Office of Territories:				
Public enterprise funds (net)	-4,480	-11,233	-4,480	-11,233
Other	2,665,028	3,264,970	3,064,018	4,922,053
Alaska Railroad (net)	-233,675	235,556	-219,633	151,164
Virgin Islands Corporation (net)	181,122	185,576	1,520,649	185,576
Office of the Secretary	-170,911	127,444	70,972	394,818
Total--Interior Department	80,528,199	55,398,010	138,289,511	130,385,921
Justice Department:				
Legal activities and general administration	3,650,978	3,458,320	7,144,898	6,895,590
Federal Bureau of Investigation	10,078,587	8,476,694	19,199,550	17,194,058
Immigration and Naturalization Service	5,048,704	4,145,888	9,731,403	8,554,546
Federal Prison System:				
Federal Prison Industries, Inc. (net)	-352,675	-601,699	-257,328	-302,640
Other	5,615,384	3,681,936	9,456,640	7,526,584
Total--Justice Department	24,040,979	19,161,140	45,275,163	39,868,139
Labor Department:				
Office of the Secretary	¹⁹ -35,270	¹⁹ -210,882	198,810	-7,708
Labor-mgmt. reporting and disclosure activities	577,198		969,492	
Office of the Solicitor	409,278	335,956	630,927	579,195
Bureau of Labor Standards	256,752	228,718	441,341	362,358
Bureau of Veterans' Reemployment Rights	74,752	69,961	114,006	115,097
Bureau of Apprenticeship and Training	520,507	470,351	819,980	775,326

See footnotes on page 15

TABLE III--BUDGET RECEIPTS AND EXPENDITURES--AUGUST 31, 1960--Continued

Classification	This month	Corresponding month last year	Fiscal Year 1961 to date	Corresponding period fiscal year 1960
EXPENDITURES--Continued				
Labor Department--Continued				
Bureau of Employment Security:				
Grants to States for unemployment compensation and employment service administration	\$21,441,492	\$25,044,448	\$49,873,357	\$50,047,327
Unemployment compensation for Federal employees and ex-servicemen	7,161,752	8,160,376	14,977,813	17,101,012
Farm labor supply fund (net)	-183,530	-384,954	-477,234	-1,238,117
Temporary unemployment compensation	-9,691	33,614	-9,721	67,717
Other	1,302,519	1,156,112	1,997,276	1,846,928
Bureau of Employees' Compensation	5,451,372	5,275,737	10,375,259	10,238,849
Bureau of Labor Statistics	1,477,276	1,114,515	2,346,331	1,683,767
Women's Bureau	68,587	65,509	106,578	103,209
Wage and Hour Division	1,343,571	1,513,254	2,223,830	2,316,239
Total--Labor Department	39,856,569	42,872,722	84,588,050	83,991,202
Post Office Department:				
Payment for public services	3,557,500	2,875,000	7,115,000	5,750,000
Public enterprise fund (net)--Postal fund	71,799,243	55,965,502	141,749,494	116,759,109
Total--Post Office Department	75,356,743	58,840,502	148,864,494	122,509,109
State Department:				
Administration of foreign affairs:				
Salaries and expenses	11,459,087	9,202,393	²⁰ 16,700,212	15,347,930
Acquisition, oper. and main. of buildings abroad	1,139,372	1,417,336	3,196,094	2,648,896
Payt. to Foreign Service retirement and disability fund .....	.....	.....	2,540,000	2,360,000
Intragovernmental funds (net)	-82,298	-40,390	88,762	163,468
Other	670,684	815,602	2,174,879	3,490,353
International organizations and conferences:				
Contributions to international organizations	936,153	730,630	41,769,423	42,830,167
Other	332,114	194,903	772,493	719,998
International commissions	1,418,097	1,617,991	1,792,723	2,035,450
Educational exchange	1,031,742	1,408,757	4,831,392	3,835,674
Other	34,868	12,405	112,355	84,104
Total--State Department	16,939,822	15,359,628	73,978,337	73,516,044
Treasury Department:				
Office of the Secretary:				
Investment in Inter-American Development Bank .....	.....	.....	.....	.....
Public enterprise funds (net):				
Reconstruction Finance Corp. liquidation fund	-172,327	-932,832	-300,091	-1,264,242
Civil defense program fund	-7,002	-7,473	-664	-6,077
Intragovernmental funds (net) .....	.....	.....	.....	.....
Other	410,078	282,557	651,979	535,608
Bureau of Accounts:				
Interest on uninvested funds .....	.....	30,000	100,800	130,800
Payment to unemployment trust fund .....	.....	.....	.....	.....
Claims, judgments and relief acts	291,196	404,025	572,271	953,288
Government losses in shipment fund (net)	2,104	392	3,302	977
Salaries and expenses	1,644,539	955,211	2,827,966	5,225,069
Bureau of the Public Debt	3,380,239	5,911,897	5,745,815	8,115,999
Office of the Treasurer:				
Check forgery insurance fund (net)	-4,609	847	842	-4,423
Other	1,863,014	1,553,996	2,236,234	1,957,063
Bureau of Customs:				
Intragovernmental funds (net)	-1,009,721	-900,000	-1,909,721	-900,000
Other	7,170,721	4,311,087	11,415,226	8,550,166
Internal Revenue Service:				
Interest on refunds of taxes	7,283,010	9,531,130	16,085,928	15,978,071
Payments to Puerto Rico for taxes collected	1,714,838	1,822,072	3,206,587	3,552,560
Salaries and expenses	44,636,321	26,424,526	72,179,269	53,901,507
Bureau of Narcotics	454,931	323,814	766,988	657,060
United States Secret Service	688,348	384,930	1,109,003	789,032
Bureau of the Mint	790,420	394,929	1,361,540	923,990
Bureau of Engraving and Printing:				
Intragovernmental funds (net)	-522,997	31,682	1,295,574	1,782,414
Other .....	.....	.....	.....	.....
Coast Guard:				
Intragovernmental funds (net)	457,018	-979,499	-571,074	-1,914,287
Other	25,901,385	21,423,748	51,106,441	47,358,873
Interest on the public debt:				
Public issues ²¹	647,400,838	624,285,797	1,349,310,352	1,252,753,534
Special issues ²¹	103,420,125	99,844,109	207,507,498	199,637,813
Total--Treasury Department	845,792,478	795,096,955	1,724,702,053	1,598,714,802
District of Columbia:				
Federal payment to District of Columbia .....	.....	.....	30,233,000	27,218,000
Loans to District of Columbia for capital outlay .....	.....	.....	.....	.....
Unclassified expenditure transfers ²²	-174,014	-309,484	-548,634	-493,434
Subtotal expenditures	6,833,135,437	6,305,257,045	13,047,540,175	12,862,642,997
Deduct: Interest and other payments by Government agencies to Treasury included above and also included in budget receipts ²	30,045,657	25,449,297	72,721,510	59,613,775
Budget expenditures	6,803,089,779	6,279,807,747	12,974,818,665	12,803,029,221
Budget surplus (+) or deficit (-)	-349,106,087	-625,808,628	-3,393,171,388	-3,937,170,661

TABLE IV--TRUST AND OTHER RECEIPTS AND EXPENDITURES--AUGUST 31, 1960

Classification	This month	Corresponding month last year	Fiscal Year 1961 to date	Corresponding period fiscal year 1960
RECEIPTS				
Legislative Branch:				
Payments from general fund			\$800	\$800
Other	\$120,550	\$100,810	239,008	178,051
The Judiciary:				
Judicial survivors annuity fund:				
Contributions	44,486	39,472	85,897	78,569
Interest on investments	12,851	11,088	12,851	11,088
Funds appropriated to the President	21,354,268	6,291,386	31,934,287	14,254,815
Independent Offices:				
Civil Service Commission:				
Civil service retirement and disability fund:				
Deductions from employees' salaries, etc.	69,344,883	62,202,147	126,690,160	116,142,540
Payments from other funds:				
Employing agency contributions	69,170,394	61,992,192	126,512,426	115,929,907
Federal contribution			46,329,000	
Voluntary contributions, donations, etc.	926,904	946,600	2,001,315	2,161,806
Interest and profits on investments	5,317,533	6,142,197	5,478,253	6,283,099
Railroad Retirement Board:				
Railroad retirement account:				
Transfers (Railroad Act taxes):				
Appropriated	88,409,439	90,929,261	99,729,328	105,063,694
Unappropriated	-5,091,214	-5,497,090	709,408	516,096
Fines and penalties				
Interest and profit on investments	2,044,898	1,520,681	2,864,550	1,723,128
Interest on advances to railroad unemployment insurance account				
Repayment of advances to railroad unemployment insurance account				
Payment from Fed. old-age and survivors insur. and Fed. disability insurance trust funds				282,048,000
Veterans Administration:				
Government life insurance fund:				
Premiums and other receipts	1,859,516	1,803,105	4,262,357	4,561,862
Interest on investments	25,506	21,898	32,890	28,019
National service life insurance fund:				
Premiums and other receipts	41,207,728	37,283,269	79,661,223	75,922,839
Payments from general and special funds	578,445	1,024,148	1,341,640	2,112,501
Interest on investments	17,753	41,311	31,232	53,934
Other	113,139	96,780	215,378	198,705
Other Independent Offices	2,834	4,756	3,065	26,596
General Services Administration	6,410	836	23,855	7,016
Agriculture Department	3,156,203	2,502,028	6,751,251	7,018,315
Commerce Department:				
Highway trust fund:				
Transfers (Highway Revenue Act of 1956)	296,455,372	237,355,880	553,255,372	429,555,880
Advances from general fund				
Interest on investments	4,190	437,500	4,190	475,240
Other	3,720,147	2,493,839	5,675,598	5,295,919
Defense Department:				
Military functions	4,367	13,950	5,631	20,346
Civil functions:				
Payments from general fund				
Other	1,155,668	2,814,089	2,013,197	5,479,545
Health, Education and Welfare Department	2,152	10,654	43,181	13,380
Interior Department:				
Indian tribal funds	3,541,979	4,210,790	6,923,994	7,963,004
Payments from general fund	273	1,330	1,018	1,330
Other	630,795	667,037	1,609,255	1,867,938
Labor Department	14,807	3,682	14,807	17,236
State Department:				
Foreign Service retirement and disability fund:				
Deductions from salaries and other receipts	166,015	171,781	355,746	370,926
Payments from general fund			2,540,000	2,360,000
Interest on investments	1,960	1,693	2,945	2,574
Other	180,401	259,366	184,026	269,392
Treasury Department:				
Federal disability insurance trust fund:				
Transfers from general fund receipts	128,040,680	122,971,732	157,980,058	154,943,926
Deposits by States	18,909,271	14,083,209	18,922,031	13,888,228
Payments from railroad retirement account				21,980,000
Interest on investments	948,146	854,566	1,052,992	948,814
Federal old-age and survivors ins. trust fund:				
Transfers from general fund receipts	1,395,643,417	1,112,335,213	1,730,520,902	1,391,477,064
Deposits by States	200,971,373	139,173,686	212,036,099	158,789,057
Interest on investments	14,268,074	15,299,411	16,341,193	17,121,813
Interest payments by railroad ret. account				
Other	22,436	24,552	28,413	28,609
Unemployment trust fund:				
Deposits by States	577,644,983	466,783,917	699,042,492	608,511,727
Railroad unemployment insurance account:				
Deposits by Railroad Retirement Board	10,500,736	9,433,344	11,211,862	10,450,110
Advances from railroad retirement account	16,455,000	31,500,000	25,105,000	32,500,000

See footnotes on page 15

Classification	This month	Corresponding month last year	Fiscal Year 1961 to date	Corresponding period fiscal year 1960
RECEIPTS--Continued				
Treasury Department--Continued				
Unemployment trust fund--Continued				
Railroad unemployment insurance acct.--Continued				
Transfer of receipts from railroad unemployment insurance administration fund.....	\$591,585	\$613,779	\$631,579	\$679,935
Interest on investments.....	1,387,940	831,690	1,541,167	932,349
Other.....	970,797	1,300,648	2,363,054	2,139,386
District of Columbia:				
Revenues from taxes, etc.....	11,552,679	10,610,113	22,894,190	24,017,245
Payments from general fund:				
Federal contribution.....	.....	.....	30,233,000	27,218,000
Loans for capital outlay.....	.....	.....	.....	.....
Other loans and grants.....	1,214,120	2,447,321	3,067,775	4,596,785
Total trust fund receipts.....	2,983,821,912	2,444,161,670	4,040,512,960	3,658,237,162
Increment from reduction in weight of gold dollar.....	237	331	275	557
Total receipts.....	2,983,822,149	2,444,162,002	4,040,513,235	3,658,237,719
EXPENDITURES				
Legislative Branch.....	141,420	84,700	219,062	192,339
The Judiciary--Judicial survivors annuity fund.....	30,117	32,882	58,104	59,693
Funds appropriated to the President.....	20,683,078	13,397,378	24,620,916	19,931,750
Independent Offices:				
Civil Service Commission:				
Civil service retirement and disability fund.....	80,612,185	71,282,220	155,918,962	141,659,237
Employees health benefits fund (net).....	-8,674,598	.....	²³ -12,250,055	.....
Employees life insurance fund (net).....	-2,501,647	-1,520,866	-1,588,812	3,114,242
National Capital Housing Authority (net).....	119,912	921,940	86,596	1,745,013
Railroad Retirement Board:				
Railroad retirement account:				
Administrative expenses.....	1,030,412	1,033,639	1,641,188	1,651,380
Benefit payments, etc.....	81,476,509	72,645,986	161,174,595	147,085,529
Payment to Federal old-age and survivors and Fed. disability insurance trust funds.....	.....	.....	.....	21,980,000
Advances to railroad unempl. insurance account.....	15,967,981	31,500,000	25,105,000	32,500,000
Veterans Administration:				
Government life ins. fund-Benefits, refunds, etc.....	6,931,783	6,051,060	15,500,889	14,948,776
National service life insurance fund-Benefits, refunds and dividends.....	47,711,857	46,188,581	95,044,006	97,596,750
Other.....	169,578	180,442	301,799	403,044
Other Independent Offices.....	33,428	18,109	38,082	79,933
General Services Administration:				
Trust enterprise funds (net).....	-18,423	-10,298	-32,158	-18,711
Other.....	50,025	-1,305	63,261	6,740
Housing and Home Finance Agency:				
Federal National Mortgage Association:				
Loans for secondary market operations (net).....	19,470,000	-11,518,246	-16,100,000	-58,153,246
Other (net).....	59,096,094	61,528,165	130,675,852	112,800,234
Agriculture Department:				
Trust enterprise funds (net).....	473,999	379,928	116,737	-756,324
Other.....	3,053,892	2,776,630	6,183,275	5,727,061
Commerce Department:				
Highway trust fund:				
Federal-Aid Highway Act of 1956.....	268,054,543	324,219,965	516,679,762	724,471,468
Repayment of advances to general fund.....	.....	.....	.....	.....
Interest payment on advances from general fund.....	.....	.....	.....	.....
Refunds of taxes.....	5,884,546	2,934,506	5,884,546	2,934,506
Other.....	3,019,803	3,316,860	5,900,400	5,035,835
Defense Department:				
Military functions:				
Civil functions:				
Trust enterprise funds (net).....	3,157	401	199	1,462
Other.....	1,681,300	3,638,212	1,485,448	2,764,978
Other.....	21,366	12,998	25,111	14,435
Health, Education and Welfare Department				
Interior Department:				
Indian tribal funds.....	5,965,237	3,587,916	8,551,505	7,124,393
Other.....	748,067	694,018	1,289,300	1,582,055
Justice Department				
Other.....	221,845	241,215	116,549	454,508
Labor Department:				
Bureau of Employment Security.....	.....	-10	.....	-10
Other.....	-8,632	-173,895	-233,655	-160,655
State Department:				
Foreign Service retirement and disability fund.....	312,199	249,315	584,195	499,231
Other.....	9,603	49,172	27,321	106,390
Treasury Department:				
Federal disability insurance trust fund:				
Administrative expenses--reimbursement to Federal old-age and survivors ins. trust fund.....	.....	.....	.....	.....
Payments to general fund:				
Administrative expenses.....	265,745	280,148	531,491	560,296
Refunds of taxes.....	.....	.....	.....	.....
Benefit payments.....	47,867,592	41,538,885	94,639,466	83,837,837

Classification	This month	Corresponding month last year	Fiscal Year 1961 to date	Corresponding period fiscal year 1960
EXPENDITURES--Continued				
Treasury Department--Continued				
Federal old-age and survivors insurance trust fund:				
Adm. exp-Bu. of Old-Age and Surv. Insurance	\$18,845,204	\$12,124,713	\$31,345,662	\$25,283,093
Reimbursement for adm. expenses from Federal disability insurance trust fund				
Payments to general fund:				
Administrative expenses	3,439,934	5,141,382	6,879,868	8,268,064
Refunds of overpayment of payroll tax receipts				
Payment to Railroad Retirement Board				282,048,000
Benefit payments	901,294,686	833,234,802	1,795,722,662	1,654,303,711
Construction	159,434	1,120,369	204,716	2,878,413
Unemployment trust fund:				
Railroad unemployment insurance account:				
Administrative expenses	1,070,362	938,454	1,794,631	1,906,127
Benefit payments	17,368,112	34,538,095	27,779,377	59,107,925
Repayment of advances to railroad retirement acct.				
Payment of interest on advances				
State accounts--withdrawals by States	214,759,822	140,116,500	394,999,439	273,438,800
Other	1,255,576	956,206	2,252,398	1,974,277
District of Columbia	20,119,836	22,019,490	46,538,911	47,068,179
Deposit fund accounts (net):				
District of Columbia		744,300	-1,001,193	-327,514
Government sponsored enterprises:				
Investments in public debt securities, net investment (+) or sales (-)	47,330,000	-92,340,000	147,470,000	72,351,000
Sales and redemptions of obligations in market, net sales (-) or redemptions (+)	-22,150,500	-178,338,000	-84,824,500	-541,936,800
Other	-23,722,012	275,168,072	-51,152,556	484,478,821
Indian tribal funds	1,611,241	-81,210	2,652,353	-1,858,275
Other	-67,188,691	-202,698,937	21,461,849	-38,345,039
Total trust and deposit fund expenditures	1,774,522,017	1,528,219,903	3,564,958,679	3,702,436,566
Payment of melting losses on gold				
Total expenditures	1,774,522,017	1,528,219,903	3,564,958,679	3,702,436,566
Excess of trust and other receipts (+) or expenditures (-)	+1,209,300,131	+915,942,098	+475,554,555	-44,198,847

AUGUST 31, 1960

TABLE V--INVESTMENTS OF GOVERNMENT AGENCIES IN PUBLIC DEBT SECURITIES (NET)

(Including certain guaranteed securities)

Trust accounts, etc:				
Federal disability insurance trust fund	\$78,641,928	\$68,876,959	\$68,240,928	\$91,236,959
Employees' life insurance fund	509,500		1,022,500	1,006,000
Federal employees' retirement funds	54,442,000	60,396,000	149,952,000	115,183,000
Federal old-age and survivors insurance trust fund	502,030,904	302,587,403	-810,019	-378,012,596
Highway trust fund	-1,335,000	-160,000,000	-1,335,000	-337,880,000
Judicial survivors annuity fund				48,000
Railroad retirement account	-8,242,000	-12,233,000	-86,439,000	184,989,000
Unemployment trust fund	433,009,952	406,933,287	305,009,952	310,933,287
Veterans' life insurance funds:				
Government life insurance fund	-6,000,000	-5,000,000	-11,000,000	-8,000,000
National service life insurance fund	-5,000,000	-10,000,000	-13,000,000	-20,000,000
Other	12,824,325	-5,241,425	26,605,425	580,750
Public enterprise funds:				
Federal Housing Administration:				
Public debt securities	17,150,000	15,955,418	29,980,000	25,054,418
Guaranteed securities				
Federal Savings and Loan Insurance Corp	-2,000,000	2,000,000	-13,000,000	7,000,000
Federal National Mortgage Association:				
Public debt securities				
Guaranteed securities	255,900	-3,200	1,204,300	-28,000
Tennessee Valley Authority	5,099,000		7,099,000	
Other	1,500,000	1,300,000	3,113,300	2,800,000
Net investments, or sales (-)	1,082,886,509	665,571,443	466,643,385	-5,089,181
MEMORANDUM (Included in Table IV) ²⁴				
Government sponsored enterprises:				
Banks for cooperatives		4,000,000		4,000,000
Federal Deposit Insurance Corporation	2,250,000	6,500,000	4,250,000	7,496,000
Federal home loan banks	46,415,000	-102,840,000	145,500,000	60,855,000
Federal intermediate credit banks	1,000,000		1,055,000	
Federal land banks	-2,335,000		-3,335,000	

See footnotes on page 15.

12 TABLE VI--SALES AND REDEMPTIONS OF OBLIGATIONS OF GOVERNMENT AGENCIES IN MARKET (NET)

Classification	This month	Corresponding month last year	Fiscal Year 1961 to date	Corresponding period fiscal year 1960
Public enterprise funds:				
Guaranteed by the United States:				
Federal Farm Mortgage Corporation.....	\$6,800	\$2,900	\$7,300	\$4,300
Federal Housing Administration.....	-3,347,850	-505,750	2,297,700	326,950
Home Owners' Loan Corporation.....	400	100	1,100	2,175
Not guaranteed by the United States:				
Federal National Mortgage Association (management and liquidation program).....	792,749,000	.....	792,749,000	.....
Home Owners' Loan Corporation.....	.....	200	.....	200
Trust enterprise funds:				
Guaranteed by the United States:				
District of Columbia stadium fund.....	-19,324,000	.....	-19,324,000	.....
Not guaranteed by the United States:				
Federal National Mortgage Association (secondary market operations).....	-76,259,000	-50,165,000	-104,705,000	-50,100,000
Net redemptions, or sales (-).....	693,825,350	-50,667,550	671,026,100	-49,766,375
MEMORANDUM ²⁴ (Included in Table IV)				
Government sponsored enterprises:				
Not guaranteed by the United States:				
Banks for cooperatives.....	.....	-34,980,000	220,000	-34,920,000
Federal home loan banks.....	2,140,000	-25,230,000	-14,145,000	-335,230,000
Federal intermediate credit banks.....	-24,345,000	-20,180,000	-71,190,000	-73,890,000
Federal land banks.....	54,500	-97,948,000	290,500	-97,896,800

TABLE VII--CHANGES IN THE PUBLIC DEBT

(Includes exchanges)

Increase (+) or decrease (-) in the gross public debt:				
Public issues:				
Marketable obligations:				
Treasury bills.....	-\$8,408,000	+\$1,590,088,000	+\$2,955,638,000	+\$6,586,375,000
Certificates of indebtedness.....	+7,828,512,000	-13,499,081,000	+7,827,707,000	-13,499,420,000
Treasury notes.....	-9,493,037,100	+13,312,939,000	-9,430,101,100	+13,339,280,300
Treasury bonds.....	+1,057,647,200	-11,566,250	+1,048,339,550	-27,015,050
Other.....	-45,984	-23,194	-81,408	-86,371
Total marketable obligations.....	-615,331,884	+1,392,356,556	+2,401,502,041	+6,399,133,878
Non-marketable obligations:				
United States savings bonds.....	-24,442,794	-249,299,841	-228,045,870	-546,834,653
Treasury bonds, investment series.....	-43,836,000	-66,913,000	-144,823,000	-114,448,000
Other.....	-6,336,140	-22,973,018	-8,375,803	-12,504,318
Total non-marketable obligations.....	-74,614,935	-339,185,859	-381,244,674	-673,786,971
Total public issues.....	-689,946,820	+1,053,170,696	+2,020,257,367	+5,725,346,906
Special issues.....	+1,024,235,000	+661,393,000	+322,607,000	-33,118,000
Other obligations.....	-340,320	-681,500	-1,406,320	-2,527,245
Change in gross public debt.....	+333,947,859	+1,713,882,196	+2,341,458,047	+5,689,701,661

TABLE VIII--EFFECT OF OPERATIONS ON PUBLIC DEBT

Budget surplus (-) or deficit (+).....	+\$349,106,087	+\$625,808,628	+\$3,393,171,388	+\$3,937,170,661
Excess of trust and other receipts (-) or expenditures (+).....	-1,209,300,131	-915,942,098	-475,554,555	+44,198,847
Excess of investments (+) or sales (-) of Government agencies in public debt securities (net).....	+1,082,886,509	+665,571,443	+466,643,385	-5,089,181
Excess of redemptions (+) or sales (-) of obligations of Government agencies in market (net).....	+693,825,350	-50,667,550	+671,026,100	-49,766,375
Increase (-) or decrease (+) in checks outstanding and deposits in transit (net) and other accounts.....	+166,352,878	+312,348,646	²⁵ +227,615,535	+498,697,322
Increase (-) or decrease (+) in public debt interest due and accrued.....	+366,882,506	+328,674,025	+153,836,504	+106,945,055
Increase (+) or decrease (-) in cash held outside Treasurer's account ²⁶	-11,807,153	-32,615,724	+15,166,396	-109,536,573
Increase (+) or decrease (-) in balance of Treasurer's account.....	-1,103,998,187	+780,704,825	-2,110,446,706	+1,267,081,903
Increase (+) or decrease (-) in public debt.....	+333,947,859	+1,713,882,196	+2,341,458,047	+5,689,701,661
Gross debt at beginning of period.....	288,338,271,035	286,681,726,543	286,330,760,848	284,705,907,078
Gross public debt at end of period.....	288,672,218,895	290,395,608,739	288,672,218,895	290,395,608,739
Guaranteed obligations of Government agencies, not owned by Treasury.....	156,859,675	110,781,725	156,859,675	110,781,725
Total public debt and guaranteed obligations.....	288,829,078,570	290,506,390,464	288,829,078,570	290,506,390,464
Deduct: Debt not subject to statutory limitation.....	404,188,021	415,874,921	404,188,021	415,874,921
Total debt subject to statutory limitation.....	288,424,890,549	290,090,515,543	288,424,890,549	290,090,515,543

TABLE IX—SUMMARY OF PUBLIC DEBT AND GUARANTEED OBLIGATIONS OUTSTANDING AUGUST 31, 1960 AND COMPARATIVE FIGURES FOR AUGUST 31, 1959

Title	August 31, 1960		August 31, 1959	
	Average interest rate ^b	Amount outstanding	Average interest rate ^b	Amount outstanding
Public debt:				
Interest-bearing debt:				
Public issues:				
Marketable obligations:	Percent		Percent	
Treasury bills (regular series)	^a 3.261	\$32,924,680,000	^a 3.618	\$31,624,907,000
Treasury bills (tax anticipation series)	^a 2.920	3,511,749,000	^a 3.904	7,005,670,000
Certificates of indebtedness (regular series)	4.231	25,478,835,000	3.650	20,342,643,000
Treasury notes	3.894	42,032,010,000	3.782	40,654,117,000
Treasury bonds	2.655	82,297,084,750	2.619	84,786,062,050
Other bonds	2.902	49,800,000	2.902	49,800,000
Total marketable obligations	3.262	186,294,158,750	3.207	184,463,199,050
Non-marketable obligations:				
United States savings bonds	3.303	47,336,846,209	2.967	49,983,091,672
Depository bonds	2.000	140,250,500	2.000	178,985,500
Treasury bonds - R. E. A. series	2.000	3,254,000	.....	.....
Treasury bonds, investment series	2.732	6,638,101,000	2.730	8,250,817,000
Total non-marketable obligations	3.230	54,118,451,709	2.931	58,412,894,172
Total public issues	3.255	240,412,610,459	3.140	242,876,093,222
Special issues:				
Civil service retirement fund	2.589	9,509,886,000	2.580	8,694,336,000
Federal Deposit Insurance Corporation	2.000	644,800,000	2.000	627,800,000
Federal disability insurance trust fund	2.610	2,081,880,000	2.602	1,624,700,000
Federal home loan banks	2.000	50,000,000	1.500	164,800,000
Federal Housing Administration funds	2.000	53,572,000	2.000	59,682,000
Federal old-age and survivors insurance trust fund	2.577	16,402,757,000	2.571	16,849,277,000
Federal Savings and Loan Insurance Corporation	2.000	91,000,000	2.000	122,500,000
Foreign service retirement fund	3.957	31,585,000	3.956	28,794,000
Government life insurance fund	3.519	1,095,540,000	3.500	1,119,235,000
Highway trust fund .....	.....	.....	2.875	91,334,000
National service life insurance fund	3.064	5,790,089,000	3.000	5,721,548,000
Railroad retirement account	3.000	3,500,228,000	3.000	3,602,228,000
Unemployment trust fund	3.250	5,882,803,000	2.759	5,947,315,000
Veterans special term insurance fund	2.625	87,713,000	2.625	68,964,000
Total special issues	2.777	45,221,853,000	2.699	44,722,513,000
Total interest-bearing debt	3.179	285,634,463,459	3.072	287,598,606,222
Matured debt on which interest has ceased .....	.....	375,793,630	.....	411,666,040
Debt bearing no interest:				
International Monetary Fund .....	.....	2,260,000,000	.....	1,971,249,999
Other .....	.....	401,961,805	.....	414,086,477
Total gross public debt .....	.....	288,672,218,895	.....	290,395,608,739
Guaranteed obligations not owned by the Treasury:				
Interest-bearing debt	2.887	155,718,400	2.634	109,966,300
Matured debt on which interest has ceased .....	.....	1,141,275	.....	815,425
Total guaranteed obligations not owned by the Treasury ..	.....	156,859,675	.....	110,781,725
Total gross public debt and guaranteed obligations .....	.....	288,829,078,570	.....	290,506,390,464

^a Computed on true discount basis.
^b Beginning with the statement for December 31, 1958, the computed average interest rate on the public debt is based upon the rate of effective yield for issues sold at premiums or discounts. Prior to December 31, 1958, the computed average rate was based upon the coupon rates of the securities. This rate did not materially differ from the rate computed on the basis of effective yield. The Treasury,

however, announced on November 18, 1958, that there may be more frequent issues of securities sold with premiums or discounts whenever appropriate. This "effective-yield" method of computing the average interest rate on the public debt will reflect more accurately the interest cost to the Treasury, and is felt to be in accord with the intent of Congress where legislation has required the use of such rate for various purposes.

FOOTNOTES

* From 1961 Budget Document released January 18, 1960.
¹ Figures have been revised to exclude certain interfund transactions. See headnote.
² These figures are preliminary and will be revised and published in a final statement which will include certain overseas and other transactions as reported in final reports of Government collecting and disbursing agencies.
³ For details of deductions from receipts see Table III, and for details of deductions from expenditures see Table X.
⁴ For details see Table III.
⁵ Represents mainly interest payments by Government Corporations and agencies that borrow from the Treasury (see headnote p. 1). The interfund transactions now being deducted from Budget receipts and expenditures do not include payments to the Treasury by wholly-owned Government Corporations for retirement of their capital stock

and for disposition of earnings. These capital transfers have been excluded from Budget receipts and expenditures since July 1, 1948.
⁶ Transactions cover the period July 1 through August 19, 1960, and are partially estimated.
⁷ Represents expenditure adjustments reported by Regional Disbursing Officers which have not yet been picked up in reports of other officers.
⁸ Includes debt not subject to statutory limitation, which on August 31, 1960 amounted to \$404,188,021. Statutory debt limit was established at \$285 billion by the Act approved June 30, 1959. The limit, including temporary increases, was \$290 billion on June 30, 1959 and \$295 billion from July 1, 1959 to June 30, 1960. From July 1, 1960 to June 30, 1961 the limit, including a temporary increase of \$8 billion, is \$293 billion. Thereafter it will revert to \$285 billion.

TABLE X--SUPPLEMENTARY TABLE OF RECEIPTS AND EXPENDITURES OF PUBLIC ENTERPRISE (REVOLVING) FUNDS--AUGUST 31, 1960

(Included in Table III on a net basis)

Classification	Fiscal year 1961 to date			Corresponding fiscal year 1960 Net receipts (-) or expenditures
	Receipts	Expenditures	Net receipts (-) or expenditures	
Executive Office of the President:				
Office of Civil and Defense Mobilization-- Civil defense procurement fund	\$10,290	\$58,436	\$48,146	\$14,628
Funds appropriated to the President:				
Expansion of defense production	6,483,084	12,914,757	6,431,672	51,344,828
Mutual security-economic:				
Development loan fund	1,103,754	30,403,992	29,300,237	30,515,075
Foreign investment guarantee fund	188,964	.....	-188,964	-80,014
Total--Funds appropriated to the President	7,775,803	43,318,749	35,542,946	81,779,889
Independent Offices:				
Atomic Energy Commission--Defense prod. guarantees Export-Import Bank of Washington.....	110,847,864	68,835,612	-42,012,252	-3,889 -14,499,509
Farm Credit Administration:				
Federal Farm Mortgage Corporation fund	1,741,959	1,673	-1,740,285	-1,668,999
Federal Inter. credit banks investment fund .....	.....	200,000	200,000	800,000
Production credit assns. investment fund	210,000	50,000	-160,000	-40,000
Banks for cooperatives investment fund	8,052,400	.....	-8,052,400	-8,459,400
Total--Farm Credit Administration.....	10,004,359	251,673	-9,752,685	-9,368,399
Federal Home Loan Bank Board:				
Federal Savings and Loan Insurance Corp. fund.....	7,473,124	22,735,343	15,262,219	-7,097,948
Other.....	2,616,757	1,682,658	-934,099	76,527 -1,598
National Science Foundation.....	.....	.....	.....	452,441
Saint Lawrence Seaway Development Corporation.....	933,358	955,858	22,500	22,115,791
Small Business Administration	22,840,646	50,781,188	27,940,542	1,581,105
Tennessee Valley Authority	40,200,500	44,574,228	4,283,727	657,446
United States Information Agency	420,064	1,100,350	680,285	24,560,495
Veterans Administration.....	34,179,686	64,876,090	30,696,403	.....
Total--Independent Offices.....	229,606,363	255,793,005	26,186,642	18,472,461
General Services Administration:				
Defense materials activities	343,726	49,646	-294,079	-1,217,983
General activities	302,355	121,406	-180,949	-194,823
Total--General Services Administration.....	646,081	171,053	-475,028	-1,412,307
Housing and Home Finance Agency:				
Office of the Administrator:				
College housing loans	3,399,654	49,544,824	46,145,269	47,594,403
Liquidating programs	5,139,213	43,425	-5,095,787	-4,397,473
Urban renewal fund	6,256,150	45,732,660	39,476,510	22,554,268
Other.....	1,647,298	2,635,196	987,897	3,051,282
Federal National Mortgage Association:				
Subscription to capital stock, secondary market operations .....	.....	6,000,000	6,000,000	.....
Loans for secondary market operations .....	.....	10,100,000	10,100,000	58,153,246
Management and liquidating functions fund	45,397,504	27,620,495	-17,777,009	-27,276,922
Special assistance functions fund	21,203,371	71,719,913	50,516,541	207,289,699
Federal Housing Administration	44,186,868	30,864,218	-13,322,649	-17,583,424
Public Housing Administration	11,141,626	44,061,461	32,919,834	25,328,743
Total--Housing and Home Finance Agency	138,371,688	288,322,296	149,950,607	314,713,822
Agriculture Department:				
Commodity Credit Corporation:				
Price support, supply, and related programs, and special milk ¹²	257,366,371	718,612,003	461,245,632	462,237,884
Special activities financed by Com. Credit Corp ¹³	31,368,971	77,211,270	45,842,298	118,231,383
Federal Crop Insurance Corporation	3,309,112	1,236,524	-2,072,588	-1,187,514
Farmers' Home Administration:				
Disaster loans, etc., revolving fund	4,108,701	1,783,000	-2,325,700	-3,439,943
Farm tenant-mortgage insurance fund	1,815,335	553,685	-1,261,649	3,032,793
Total--Agriculture Department.....	297,968,490	799,396,484	501,427,993	578,874,603
Commerce Department:				
General administration .....	.....	33	33	.....
Maritime activities	1,963,866	1,308,200	-655,666	-84,791 84
Inland Waterways Corporation.....	.....	.....	.....	.....
Total--Commerce Department	1,963,866	1,308,234	-655,632	-84,706
Defense Department:				
Military functions:				
Secretary of Defense	9,563,061	13,953,131	4,390,069	5,076,196
Army	96,016	163,015	66,998	-57,026
Navy	351,335	298,683	-52,651	-25,881
Total--Military functions	10,010,413	14,414,829	4,404,416	4,993,288

TABLE X--SUPPLEMENTARY TABLE OF RECEIPTS AND EXPENDITURES OF PUBLIC ENTERPRISE (REVOLVING) FUNDS--AUGUST 31, 1960--Continued

Classification	Fiscal year 1961 to date			Corresponding fiscal year 1960 Net receipts (-) or expenditures
	Receipts	Expenditures	Net receipts (-) or expenditures	
Defense Department--Continued:				
Civil functions:				
Army:				
Panama Canal Company	\$17,013,153	\$17,313,578	\$300,424	-\$3,136,323
Defense production guarantees	58,710	2,001	-56,708	-100,971
Navy--Defense production guarantees	94,019	10,201	-83,818	-108,609
Air Force--Defense production guarantees	1,691,197	1,188,633	-502,564	-296,342
Total Civil functions	18,857,081	18,514,414	-342,667	-3,642,248
Total--Defense Department	28,867,495	32,929,244	4,061,748	1,351,040
Health, Education, and Welfare Department:				
Public Health Service--Operation of commissaries, narcotic hospitals	36,336	41,618	5,281	-5,122
Social Security Administration--Operating fund, Bureau of Federal Credit Unions	442,515	613,659	171,143	104,441
Total--Health, Education, and Welfare Department..	478,852	655,277	176,424	99,318
Interior Department:				
Bureau of Indian Affairs:				
Loans to Indians	230,755	754,545	523,790	899,623
Hoonah Housing project liquidation	759	.....	-759	-385
Bureau of Reclamation:				
Upper Colorado River Basin fund	281,755	5,507,843	5,226,088	5,969,418
Ft. Peck project, Montana	3,919	236,905	232,986	130,150
Bureau of Mines--Dev. and operation of helium prop. .	996,892	1,033,438	96,545	312,436
Fish and Wildlife Service--Bu. of Commercial Fisheries	28,444	141,161	112,716	-51,006
Office of Territories--Loans to private trading enterprises, trust territory of the Pacific Islands	4,480	.....	-4,480	-11,233
Alaska Railroad revolving fund	3,150,798	2,931,164	-219,633	151,164
Virgin Islands Corporation	267,730	1,788,380	1,520,649	18 185,576
Total--Interior Department	4,965,536	12,453,439	7,487,903	7,585,745
Labor Department--Farm labor supply fund	826,771	349,537	-477,234	-1,238,117
Post Office Department--Postal fund	414,157,787	555,907,281	6 141,749,494	116,759,109
Treasury Department:				
Office of the Secretary:				
Reconstruction Finance Corp. liquidation fund	335,001	34,910	-300,091	-1,264,242
Civil defense program fund	13,242	12,578	-664	-6,077
Bureau of Accounts--Govt. losses in shipment fund ...	1,266	4,569	3,302	977
Office of the Treasurer--Check forgery insurance fund.	37,689	38,532	842	-4,423
Total--Treasury Department	387,200	90,589	-296,611	-1,273,766
Total--Public enterprise funds	1,126,026,227	1,990,753,629	864,727,401	1,115,641,722

⁸ Distribution between income taxes and employment taxes made in accordance with provisions of Sec. 201 of the Social Security Act as amended for transfer to the Federal Old-Age and Survivors Insurance Trust Fund and the Federal Disability Insurance Trust Fund.

⁹ Where no figures appear on certain lines there was either no activity reported or comparative figures are not available on account of changes in classification. Classifications in this statement have been revised to agree with classifications in the 1961 Budget Document.

¹⁰ Represents amount appropriated by Public Law 86-626, approved July 12, 1960, transferred to Civil Service retirement and disability fund.

¹¹ Represents amount appropriated by Public Law 86-626, approved July 12, 1960, transferred to Employees health benefits fund.

¹² Represents residual of gross receipts and expenditures after reduction for certain costs which are included in amounts shown for special activities.

¹³ Includes certain costs transferred from price support operations for which expenditures may have been made in prior years, in addition to adjustments for prior months' transactions.

¹⁴ The greater part of Bureau of Public Roads expenditures are made from Highway trust fund, p. 10.

¹⁵ Represents estimated adjustments to reclassify expenditures for comparability with the latest budget appropriation structure. These adjustments are made between the major categories of expenditures and, therefore, do not affect the total expenditures for military functions. Amounts shown for the respective Departments represent the expenditures as recorded in books of account of the Departments and do not include any adjustments for comparability.

¹⁶ Represents net cash transactions under provisions of Sec. 2(a)(3) of Public Law 85-141, approved August 14, 1957.

¹⁷ These totals have been adjusted to reflect correction of error in classification in statement for July.

¹⁸ Amounts represent net expenditures for the month of July. Report of expenditures for the month of August was not received in time to be included in this statement.

¹⁹ Includes reimbursement representing advances to the Working Capital Fund.

²⁰ Gives effect to reimbursements collected for administrative support furnished to other agencies amounting to approximately \$5,759,389.

²¹ Expenditures are stated on an accrual basis.

²² Represents expenditure adjustments reported by Regional Disbursing Officers which have not yet been picked up in reports of other officers.

²³ Includes \$2,500,000 appropriated by Public Law 86-626, approved July 12, 1960.

²⁴ Under a revised classification, the security transactions of Government-sponsored enterprises are included in deposit fund accounts (net) and excluded from net sales or investments of Government agencies in public debt securities and net sales or redemptions of obligations of Government agencies in the market.

²⁵ Further breakdown of this classification is not available in time for publication in this statement.

²⁶ Represents changes in cash on hand, in banks held outside the Treasurer's account, deposits in transit and cash payments not yet covered by vouchers processed through accounts.

**TABLE XI--COMPARATIVE STATEMENT OF BUDGET RECEIPTS AND EXPENDITURES
BY MONTHS OF THE FISCAL YEAR 1961**

(Figures are rounded in millions of dollars and may not add to totals.)

Classification	July	August	September	October	November	December	January	February	March	April	May	June	Cumulative thru August	Comparable period F. Y. 1960
BUDGET RECEIPTS														
Internal Revenue:														
Individual income taxes withheld	\$1,055	\$4,849											\$5,904	\$5,461
Individual income taxes--other	346	147											492	487
Corporation income taxes	670	409											1,079	936
Excise taxes	995	1,121											2,116	1,998
Employment taxes	383	1,608											1,990	1,653
Estate and gift taxes	119	139											258	229
Internal revenue not otherwise classified .....	.....	.....											.....	(*)
Customs	84	93											177	181
Miscellaneous receipts	325	223											548	408
Gross budget receipts	3,976	8,590											12,566	11,355
Deduct:														
Transfers to:														
Federal old-age and survivors insurance trust fund	335	1,396											1,731	1,391
Federal disability ins. trust fund ..	30	128											158	155
Highway trust fund	257	296											553	430
Railroad retirement account	17	83											100	106
Refunds of receipts	167	203											370	348
Total deductions	805	2,106											2,912	2,429
Subtotal receipts	3,170	6,484											9,654	8,925
Less: Certain interfund transactions ⁵ ..	43	30											73	60
Net budget receipts F. Y. 1961	3,128	6,454											9,582	8,866
Comparable totals F. Y. 1960	3,212	5,654											8,866	.....
BUDGET EXPENDITURES														
Legislative Branch	10	12											22	18
The Judiciary	4	4											8	8
Executive Office of the President	5	8											13	8
Funds appropriated to the President:														
Mutual security-economic	121	128											250	225
Other	7	7											14	55
Independent Offices:														
Atomic Energy Commission	219	230											449	432
National Aeronautics and Space Adm.	27	59											87	47
Veterans Administration	415	482											897	832
Other	79	143											222	137
General Services Administration	-2	37											35	47
Housing and Home Finance Agency	135	18											153	317
Agriculture Department	396	460											856	908
Commerce Department	54	43											97	94
Defense Department:														
Military functions:														
Office of Secretary of Defense	64	113											177	161
Department of the Army	765	860											1,625	1,560
Department of the Navy	852	979											1,830	1,823
Department of the Air Force	1,439	1,658											3,096	3,244
Military assistance	129	121											251	192
Civil functions	56	91											147	137
Health, Education, and Welfare Dept.	277	297											575	543
Interior Department	58	81											138	130
Justice Department	21	24											45	40
Labor Department	45	40											85	84
Post Office Department	74	75											149	123
State Department	57	17											74	74
Treasury Department:														
Interest on the public debt	806	751											1,557	1,452
Interest on refunds of receipts, etc.	9	7											16	16
Other	64	88											152	130
District of Columbia	30	.....											30	27
Unclassified expenditure transfers	(*)	(*)											-1	(*)
Subtotal expenditures, F. Y. 1961.	6,214	6,833											13,048	12,863
Deduct: Certain interfund transactions ⁵	43	30											73	60
Budget expenditures F. Y. 1961 ..	6,172	6,803											12,975	12,803
Comparable totals F. Y. 1960	6,523	6,280											12,803	.....
Budget surplus (+) or deficit (-) F. Y. 1961	-3,044	-349											-3,393	-3,937
Comparable totals F. Y. 1960	-3,311	-626											-3,937	.....

See footnotes on page 13

*Less than \$500,000.

Source: Prepared by the United States Treasury Department on the basis of reports received from Govt. disbursing and collecting agencies.

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In accordance with the plan stated in the President's budget message of January 18, 1960, the customary totals of budget receipts and expenditures are revised to show the elimination from these totals of interest payments and minor amounts of certain other interfund payments by Government agencies to Treasury. This elimination does not affect the size of the budget surplus or deficit.

United States Treasury Department
Fiscal Service
Bureau of Accounts

Monthly Statement of Receipts and Expenditures of the United States Government

for the period from July 1, 1960 through September 30, 1960

(Cents omitted, therefore details will not add to totals)

TABLE I--SUMMARY

Year	Budget receipts and expenditures				Public debt (end of period) ^a	Balance in account of Treasurer, U. S. (end of period)
	Gross receipts	Net receipts	Net expenditures	Budget surplus (+) or deficit (-)		
Estimated 1961*.....	\$102,436,000,000	¹ \$80,784,000,000	¹ \$79,724,000,000	+\$1,060,000,000	\$283,500,000,000	\$6,500,000,000
Actual fiscal year 1961 (three months)	22,777,346,383	18,562,803,495	19,768,175,490	-1,205,371,994	288,423,332,773	8,316,868,160
Actual fiscal year 1960 ² ..	96,874,299,017	¹ 77,677,378,915	¹ 76,609,277,561	+1,068,101,353	286,330,760,848	8,004,740,998
Actual fiscal year 1959..	83,904,266,060	¹ 67,915,348,624	¹ 80,342,335,375	-12,426,986,751	284,705,907,078	5,350,391,763
Actual fiscal year 1958..	83,973,500,309	¹ 68,549,720,044	¹ 71,369,174,086	-2,819,454,041	276,343,217,745	9,749,102,977

TABLE II--BUDGET SUMMARY--FISCAL YEAR 1961

Classification	Fiscal year 1961 to date			Net budget estimates fiscal year 1961*
	Gross receipts	Applicable deductions ³	Net receipts ⁴	
BUDGET RECEIPTS				
Internal Revenue	\$21,751,670,902	\$4,122,204,577	\$17,629,466,324	\$76,510,000,000
Customs	263,739,048	4,955,484	258,783,563	1,160,000,000
Miscellaneous receipts	761,936,433	432,283	761,504,149	3,800,000,000
Total	22,777,346,383	4,127,592,345	18,649,754,038	81,470,000,000
Deduct: Certain interfund transactions ⁵			86,950,542	686,000,000
Grand total.....			18,562,803,495	80,784,000,000
BUDGET EXPENDITURES				
Legislative Branch	\$32,306,902		\$32,306,902	162,000,000
The Judiciary.....	11,924,743		11,924,743	52,000,000
Executive Office of the President	18,403,131	\$59,386	18,343,745	66,000,000
Funds appropriated to the President:				
Mutual security--economic.....	386,339,184	2,185,564	384,153,619	1,675,000,000
Other	28,154,811	10,201,067	17,953,743	78,000,000
Independent Offices:				
Atomic Energy Commission.....	674,688,964		674,688,964	2,650,000,000
National Aeronautics and Space Adm.....	138,813,036		138,813,036	700,000,000
Veterans Administration	1,370,667,755	50,414,608	1,320,253,146	5,423,000,000
Other	619,170,497	281,467,935	337,702,561	1,276,000,000
General Services Administration.....	77,651,991	656,008	76,995,983	465,000,000
Housing and Home Finance Agency	516,123,864	245,285,966	270,837,897	574,000,000
Agriculture Department.....	1,814,802,349	503,850,016	1,310,952,333	6,119,000,000
Commerce Department	136,385,849	2,492,484	133,893,364	512,000,000
Defense Department:				
Military functions	10,344,078,669	15,145,220	10,328,933,448	41,500,000,000
Military assistance.....	329,344,827		329,344,827	1,750,000,000
Civil functions	267,003,964	27,182,589	239,821,375	980,000,000
Health, Education, and Welfare Department.....	878,780,269	709,745	878,070,524	3,758,000,000
Interior Department	244,758,528	9,035,425	235,723,100	800,000,000
Justice Department	74,504,568		74,504,568	285,000,000
Labor Department	133,639,965	2,006,084	131,634,881	240,000,000
Post Office Department ⁶	884,658,160	650,836,843	233,821,317	857,000,000
State Department	94,392,530		94,392,530	308,000,000
Treasury Department:				
Interest on the public debt.....	2,292,629,400		2,292,629,400	9,000,000,000
Other	256,886,558	573,653	256,312,905	1,055,000,000
District of Columbia.....	31,233,000		31,233,000	49,000,000
Unclassified expenditure transfers ⁷	-115,890		-115,890	
Allowance for contingencies				75,000,000
Total	21,657,227,633	1,802,101,600	19,855,126,032	80,410,000,000
Deduct: Certain interfund transactions ⁵			86,950,542	686,000,000
Grand total			19,768,175,490	79,724,000,000
Budget surplus (+) or deficit (-).....			-1,205,371,994	+1,060,000,000

TABLE III--BUDGET RECEIPTS AND EXPENDITURES--SEPTEMBER 30, 1960

Classification	This month	Corresponding month last year	Fiscal Year 1961 to date	Corresponding period fiscal year 1960
RECEIPTS				
Internal Revenue:				
Individual income taxes:				
Withheld ⁸	\$2,527,058,536	\$2,263,565,756	\$8,431,356,501	\$7,724,882,320
Other ⁸	1,959,352,078	1,836,773,988	2,451,691,102	2,323,734,369
Total individual income taxes.....	4,486,410,614	4,100,339,744	10,883,047,603	10,048,616,690
Corporation income taxes.....	3,491,939,389	3,311,153,721	4,571,340,255	4,247,413,155
Excise taxes.....	1,023,903,329	1,006,741,605	3,139,955,089	3,004,629,600
Employment taxes:				
Federal Insurance Contributions Act and Self-Employment Contributions Act ⁸	739,228,985	651,515,642	2,627,729,946	2,197,936,633
Railroad Retirement Tax Act.....	52,463,698	51,849,350	152,904,559	157,429,276
Federal Unemployment Tax Act.....	607,233	575,273	2,088,527	2,019,331
Total employment taxes.....	792,299,918	703,940,266	2,782,723,033	2,357,385,241
Estate and gift taxes.....	116,218,543	106,654,436	374,604,920	335,781,974
Internal revenue not otherwise classified.....	.....	248,559	.....	550,386
Total internal revenue.....	9,910,771,795	9,229,078,333	21,751,670,902	19,994,377,049
Customs.....	86,883,453	99,280,314	263,739,048	280,531,743
Miscellaneous receipts:				
Interest, dividends and other earnings.....	103,162,249	103,311,739	366,295,796	283,137,496
Realization upon loans and investments.....	30,529,804	33,518,318	106,114,277	103,897,844
Recoveries and refunds.....	4,675,753	11,083,776	39,045,135	40,218,915
Sales of Government property and products.....	45,481,726	49,716,380	178,163,315	142,066,581
Seigniorage.....	5,770,439	3,893,347	13,715,124	8,491,050
Other.....	23,944,310	22,416,384	58,602,783	54,159,077
Total miscellaneous receipts.....	213,564,283	223,939,947	761,936,433	631,970,966
Gross budget receipts.....	10,211,219,532	9,552,298,595	22,777,346,383	20,906,879,759
Deduct:				
Transfers to:				
Federal old-age and survivors insurance trust fund ⁸	678,162,243	588,173,844	2,408,683,145	1,979,650,908
Federal disability insurance trust fund ⁸	61,066,742	63,341,798	219,046,800	218,285,725
Highway trust fund.....	261,500,000	201,000,000	814,755,372	630,555,880
Railroad retirement account.....	52,463,389	51,841,485	152,902,126	157,421,276
Unemployment trust fund ⁹	¹⁰ 2,088,527	.....	2,088,527	.....
Total transfers to trust accounts.....	1,055,280,902	904,357,127	3,597,475,971	2,985,913,791
Refunds of receipts:				
Internal revenue.....	158,776,432	159,554,824	524,728,606	504,354,048
Customs.....	1,724,782	1,545,601	4,955,484	3,896,435
Other.....	52,164	378,222	432,283	780,331
Total refunds of receipts.....	160,553,379	161,478,648	530,116,374	509,030,814
Total deductions.....	1,215,834,281	1,065,835,776	4,127,592,345	3,494,944,605
Subtotal receipts.....	8,995,385,250	8,486,462,818	18,649,754,038	17,411,935,154
Deduct: Interest and other income received by Treasury from Government agencies included above and also included in budget expenditures ²	14,229,032	23,183,997	86,950,542	82,797,773
Net budget receipts.....	8,981,156,218	8,463,278,821	18,562,803,495	17,329,137,381
EXPENDITURES ¹¹				
Legislative Branch:				
Senate.....	2,111,384	2,317,409	6,789,060	6,522,028
House of Representatives.....	4,463,127	6,775,422	14,296,392	12,857,404
Architect of the Capitol.....	1,404,846	1,927,379	4,556,244	5,381,229
Botanic Garden.....	24,625	33,620	109,858	78,660
Library of Congress.....	874,996	1,224,006	3,320,687	2,800,996
Government Printing Office:				
General fund appropriations.....	1,389,406	1,242,988	4,575,753	4,782,552
Revolving fund (net).....	329,985	86,319	-1,341,093	-1,261,282
Total--Legislative Branch.....	10,598,372	13,607,146	32,306,902	31,161,589
The Judiciary:				
Supreme Court of the United States.....	142,802	154,016	475,442	458,898
Court of Customs and Patent Appeals.....	24,734	21,820	74,387	73,043
Customs Court.....	64,148	50,905	207,387	183,426
Court of Claims.....	89,195	61,558	221,687	196,874
Courts of appeals, district courts, and other judicial services.....	3,708,779	3,336,889	10,945,838	10,612,494
Total--The Judiciary.....	4,029,660	3,625,190	11,924,743	11,524,738

TABLE III--BUDGET RECEIPTS AND EXPENDITURES--SEPTEMBER 30, 1960--Continued

Classification	This month	Corresponding month last year	Fiscal Year 1961 to date	Corresponding period fiscal year 1960
EXPENDITURES--Continued				
Executive Office of the President:				
Compensation of the President	\$12,500	\$12,500	\$37,500	\$37,500
The White House Office	187,709	162,540	650,577	618,020
Special projects	109,202	118,038	360,693	323,742
Executive mansion and grounds	43,401	39,575	134,693	113,046
Bureau of the Budget	410,721	351,645	1,343,899	1,237,548
Council of Economic Advisers	27,062	27,624	97,324	95,227
National Security Council	89,008	51,890	223,400	175,992
Office of Civil and Defense Mobilization:				
Civil defense procurement fund (net)	-46,779	-17,978	1,366	-3,349
Other	4,673,419	4,063,218	15,561,213	9,972,559
President's Advisory Committee on Govt. Organization	5,009	2,468	13,018	8,853
Miscellaneous	-21,059	-3,059	-79,942	-37,365
Total--Executive Office of the President	5,490,215	4,808,464	18,343,745	12,541,817
Funds appropriated to the President:				
Disaster relief	257,610	564,305	1,038,782	1,317,078
Emergency fund for the President, National Defense	23,345	44,304	46,350	150,792
Expansion of defense production (net)	2,563,677	28,866,170	8,995,350	80,210,998
Expenses of management improvement	40,398	11,041	104,129	56,650
President's special international program	706,859	459,813	1,917,478	1,957,358
Refugee relief	-30	-45	-105	-153
Transitional grants to Alaska	91,614	8,981,727	5,578,941	9,950,249
Miscellaneous	157,777	7,757	272,814	62,659
Total--Economic assistance	134,318,733	119,423,248	384,153,619	344,896,380
Total--Funds appropriated to the President	138,159,987	158,358,323	402,107,363	438,602,014
Independent Offices:				
Advisory Com. on Intergovernmental Relations	12,173	.....	29,820	.....
Alaska International Rail and Highway Commission	3,799	2,312	22,031	10,715
American Battle Monuments Commission	211,595	150,663	714,058	627,862
Atomic Energy Commission:				
Defense production guarantees (net) .....	.....	-2,665	.....	-6,555
Other	225,478,625	205,339,842	674,688,964	637,260,662
Central Intelligence Agency--construction	2,596,037	978,129	6,679,806	1,737,062
Civil Aeronautics Board	9,363,271	4,345,418	21,221,954	14,445,147
Civil Service Commission:				
Payment to Civil service retirement and dis. fund .....	.....	.....	¹ 46,329,000	.....
Payment for annuitants, Emp. health benefits fund .....	.....	.....	¹ 2,500,000	.....
Other	1,814,988	2,559,983	6,184,871	5,928,888
Commission on Civil Rights	78,929	75,325	203,255	220,341
Commission on International Rules of Judicial Procedure .....	.....	3,521	.....	7,418
Export-Import Bank of Washington (net)	-6,366,018	-16,080,963	-48,378,270	-30,580,473
Farm Credit Administration:				
Public enterprise funds (net):				
Federal Farm Mortgage Corporation fund	843	88	-1,739,442	-1,668,910
Federal Intermediate credit banks investment fund .....	.....	1,800,000	200,000	2,600,000
Production credit associations investment fund	-195,000	.....	-355,000	-40,000
Banks for cooperatives investment fund .....	.....	.....	-8,052,400	-8,459,400
Administrative expenses	277,655	155,556	661,357	481,182
Total--Farm Credit Administration	83,499	1,955,644	-9,285,484	-7,087,128
Federal Aviation Agency	63,547,115	44,455,844	155,708,637	120,454,086
Federal Coal Mine Safety Board of Review	6,018	4,017	14,632	12,167
Federal Communications Commission	913,197	1,149,047	3,202,276	2,756,939
Federal Home Loan Bank Board (net):				
Federal Savings and Loan Insurance Corp. fund	-4,043,681	-3,733,796	11,218,538	-10,831,745
Other	140,702	5,168	-793,396	81,695
Federal Mediation and Conciliation Service	311,590	305,855	1,100,298	1,047,843
Federal Power Commission	594,945	787,690	2,099,172	1,979,292
Federal Trade Commission	608,441	750,772	2,042,208	1,782,316
Foreign Claims Settlement Commission	50,167	42,724	87,804	80,740
General Accounting Office	3,271,665	4,348,035	10,994,687	10,375,395
Historical and memorial commissions	80,291	53,185	110,985	112,166
Indian Claims Commission	15,641	14,092	55,400	46,650
Interstate Commerce Commission	1,631,569	1,476,489	5,612,613	5,107,860
Interstate Commission on Potomac River Basin	5,000	.....	5,000	5,000
National Aeronautics and Space Administration	52,011,414	23,149,185	138,813,036	70,110,881
National Capital Housing Authority	6,943	7,290	9,393	10,991
National Capital Planning Commission	63,075	493,985	206,012	595,314
National Labor Relations Board	1,865,831	991,768	4,481,753	3,116,681
National Mediation Board	102,146	90,216	374,615	335,481
National Science Foundation:				
Research and development of rubber program (net) .....	.....	.....	.....	-1,598
Other	12,545,309	3,010,895	38,099,395	23,592,032
Outdoor Recreation Resources Review Commission	395,375	26,679	508,427	78,642
Permanent Committee for Oliver Wendell Holmes Devise .....	.....	.....	23,000	30,000

Classification	This month	Corresponding month last year	Fiscal Year 1961 to date	Corresponding period fiscal year 1960
EXPENDITURES--Continued				
Independent Offices--Continued				
Renegotiation Board	\$225,009	\$311,963	\$768,167	\$750,905
River Basin Study Commissions	185,025	51,304	612,192	143,976
Saint Lawrence Seaway Development Corporation (net) ..	-15,257	-139,868	7,243	312,572
Securities and Exchange Commission	702,419	894,543	2,303,403	2,092,406
Selective Service System	2,804,333	2,708,736	7,940,409	7,563,415
Small Business Administration:				
Public enterprise funds (net)	2,297,408	3,024,297	30,237,950	25,140,088
Salaries and expenses	1,508,351	1,829,589	-9,085,171	-9,127,617
Grants for research and management counseling	37,000	60,000	239,137	871,948
Smithsonian Institution	1,781,609	1,216,853	5,318,174	3,001,475
Subversive Activities Control Board	23,416	29,581	74,874	80,540
Tariff Commission	188,157	223,107	660,016	536,908
Tax Court of the United States	131,572	109,957	419,722	374,734
Tennessee Valley Authority (net)	5,309,898	3,424,150	9,593,625	5,005,256
United States Information Agency:				
Informational media guarantee fund (net)	1,232,180	136,407	1,912,466	793,853
Other	9,342,456	8,343,398	25,316,847	23,947,701
Veterans Administration:				
Compensation, pensions, and benefit programs	321,512,928	309,566,766	969,124,064	942,527,859
Public enterprise funds (net)	8,088,539	5,945,829	38,784,943	30,506,324
Other	93,708,818	117,186,748	312,344,139	291,304,227
Total--Veterans Administration	423,310,286	432,699,344	1,320,253,146	1,264,338,412
Total--Independent Offices	816,463,535	731,679,727	2,471,457,709	2,179,269,355
General Services Administration:				
Real property activities:				
Construction public buildings projects	5,183,823	1,183,121	14,897,325	2,387,801
Repair and improvement of public buildings	4,064,877	5,203,480	8,283,589	23,423,530
Intragovernmental funds (net)	-5,715,563	-1,632,463	5,299,413	-4,009,168
Other	24,954,202	16,321,638	42,141,880	40,116,908
Personal property activities:				
Intragovernmental funds (net)	3,582,933	5,018,259	-15,307,109	2,556,685
Other	2,659,419	2,162,635	7,628,014	6,317,772
Records activities	1,536,467	857,989	3,754,739	2,127,181
Transportation and utilities activities	243,539	217,379	670,559	477,732
Defense materials activities:				
Public enterprise funds (net)	-1,060	145,097	-295,139	-1,072,886
Intragovernmental funds (net)	5,541	.....	77,523	.....
Strategic and critical materials	3,823,849	13,331,856	10,133,313	17,454,911
General activities:				
Public enterprise funds (net)	-5,063	37,164	-186,012	-157,159
Intragovernmental funds (net)	1,588,417	-543,085	-219,801	-451,054
Other	40,705	30,213	117,688	96,374
Total--General Services Administration	41,960,091	42,333,287	76,995,983	89,268,609
Housing and Home Finance Agency:				
Office of the Administrator:				
Public enterprise funds (net):				
College housing loans	16,311,522	15,869,763	62,456,792	63,464,166
Liquidating programs	-33,833,182	-2,034,078	-38,928,970	-6,431,552
Urban renewal fund	17,432,446	5,207,696	56,908,957	27,781,965
Other	1,987,470	543,077	2,975,368	3,594,359
Other	2,247,239	1,315,350	4,908,896	3,703,546
Federal National Mortgage Association (net):				
Subscription to capital stock, secondary mkt. oper. ..	6,000,000	.....	12,000,000	.....
Loans for secondary market operations	46,150,000	-64,532,890	56,250,000	-6,379,633
Management and liquidating functions fund	17,329,107	-17,721,719	-447,901	-44,998,641
Special assistance functions fund	9,354,600	60,493,848	59,871,142	267,783,547
Public Housing Administration (net)	-5,490,844	-4,652,330	-18,813,493	-22,235,754
Public Housing Administration (net)	40,737,272	5,543,948	73,657,107	30,872,691
Total--Housing and Home Finance Agency	118,225,633	32,676	270,837,897	317,134,694
Agriculture Department:				
Agricultural Research Service:				
Intragovernmental funds (net)	149,740	-59,824	149,319	28,899
Other	20,765,679	19,783,499	60,243,149	55,790,745
Extension Service	961,312	715,136	30,942,608	29,261,013
Farmer Cooperative Service	115,386	79,879	-120,057	-162,473
Soil Conservation Service:				
Conservation operations	10,843,860	6,349,278	22,915,028	18,917,135
Flood prevention, watershed protection, and other ..	5,980,515	4,288,062	15,052,290	10,877,676
Great Plains conservation program	764,928	642,620	2,307,961	2,224,260
Agricultural Conservation Program Service:				
Agricultural conservation program	19,113,588	19,230,993	116,295,895	112,856,376
Emergency conservation measures	-61,326	110,527	327	298,871
Agricultural Marketing Service:				
Marketing research and service	5,266,366	3,350,741	12,988,759	9,090,527
Payments to States and possessions	12,360	96,160	678,060	657,102
School lunch program	14,392,743	13,408,606	25,223,132	24,311,282
Removal of surplus agricultural commodities	13,294,304	5,832,117	28,675,243	15,743,057
Intragovernmental funds (net)	24,197	64,880	-51,888	-21,669
Other	86,879	55,073	208,966	160,896

TABLE III—BUDGET RECEIPTS AND EXPENDITURES—SEPTEMBER 30, 1960--Continued

Classification	This month	Corresponding month last year	Fiscal Year 1961 to date	Corresponding period fiscal year 1960
EXPENDITURES--Continued				
Agriculture Department--Continued				
Foreign Agricultural Service	\$1,088,631	\$474,154	\$2,643,016	\$1,753,100
Commodity Exchange Authority	106,212	67,470	249,220	205,235
Commodity Stabilization Service:				
Acreage allotments and marketing quotas	127,837	14,528	11,263,692	11,270,135
Soil bank program	2,740,716	7,557,773	9,018,174	19,504,205
Sugar act program	272,638	749,709	2,375,423	3,004,708
Intragovernmental funds (net)	14,682,137	12,631,200	-15,454,564	-19,195,220
Commodity Credit Corporation:				
Public enterprise funds (net):				
Price support, supply, and related programs and special milk ¹⁴	107,447,077	161,682,418	568,692,709	623,920,302
Special activities financed by Commodity Credit Corporation ¹⁵	155,624,850	109,357,565	201,467,149	227,588,949
Federal Crop Insurance Corporation:				
Administrative expenses	630,338	472,139	1,778,884	1,634,768
Federal Crop Insurance Corporation fund (net)	-1,269,789	472,578	-3,342,378	-714,935
Rural Electrification Administration:				
Loans	29,240,553	27,087,076	75,844,143	80,501,576
Salaries and expenses	1,088,407	720,898	2,602,115	2,177,625
Farmers' Home Administration:				
Loans	21,129,558	16,848,082	57,425,179	46,224,045
Public enterprise funds (net):				
Disaster loans etc., revolving fund	-1,539,031	-879,560	-3,864,732	-4,319,503
Farm tenant-mortgage insurance fund	-422,475	882,810	-1,684,125	3,915,604
Salaries and expenses	3,665,375	2,503,791	8,675,053	7,548,548
Office of the General Counsel	381,000	238,160	910,088	717,016
Office of the Secretary:				
Intragovernmental funds (net)	77,388	-45,029	7,052	-23,306
Other	350,020	213,625	808,863	659,353
Office of Information	126,456	82,265	290,328	235,730
Library	100,432	66,152	249,206	189,656
Forest Service:				
Intragovernmental funds (net)	-559,999	-476,484	14,520	-840,110
Other	28,589,504	20,509,084	75,474,514	56,781,144
Total--Agriculture Department	455,388,377	435,177,963	1,310,952,333	1,342,770,429
Commerce Department:				
General administration:				
Public enterprise funds (net)	108	.....	141	.....
Other	696,815	257,929	1,394,242	572,482
Bureau of the Census	3,591,881	2,090,159	12,510,461	6,490,196
Coast and Geodetic Survey	1,996,783	1,548,995	4,504,302	4,260,518
Business and Defense Services Administration	727,171	554,082	1,797,749	1,844,951
Bureau of Foreign Commerce	513,490	322,439	2,091,571	1,936,894
Office of Business Economics	173,370	103,396	403,506	305,234
Maritime activities:				
Public enterprise funds (net)	-153,098	65,834	-808,764	-18,956
Other	12,031,342	14,742,053	69,972,738	70,639,214
Inland Waterways Corporation (net)	214	760	214	844
Patent Office	2,579,180	1,383,507	6,169,861	4,648,965
Bureau of Public Roads:				
Advances to highway trust fund (net) .....	.....	.....	.....	.....
Other ¹⁶	5,068,947	5,400,267	13,458,631	17,320,278
National Bureau of Standards:				
Intragovernmental funds (net)	-930,928	-1,668,134	1,270,205	104,615
Other	3,544,024	1,546,926	5,627,498	2,876,143
Weather Bureau	7,005,032	3,999,164	15,501,003	13,567,084
Total--Commerce Department	36,844,335	30,347,384	133,893,364	124,548,468
Defense Department:				
Military functions:				
Military personnel:				
Office of Secretary of Defense	62,997,578	53,790,726	186,446,499	143,697,853
Department of the Army	340,127,127	351,473,853	1,037,993,384	1,013,339,403
Department of the Navy	275,693,335	261,761,923	805,416,953	795,146,681
Department of the Air Force	345,910,721	346,405,250	1,018,303,144	1,024,162,911
Sub-total	1,024,728,762	1,013,431,753	3,048,159,981	2,976,346,850
Classification adjustment ¹⁷ .....	.....	.....	.....	.....
Total--Military personnel	1,024,728,762	1,013,431,753	3,048,159,981	2,976,346,850
Operation and maintenance:				
Office of Secretary of Defense	3,149,790	1,475,448	9,012,427	8,574,362
Department of the Army	290,353,193	250,228,907	829,506,566	812,175,780
Department of the Navy	243,237,501	217,368,296	686,892,985	671,923,364
Department of the Air Force	374,795,922	371,217,394	1,160,553,620	1,085,330,563
Sub-total	911,536,407	840,290,046	2,685,965,600	2,578,004,070
Classification adjustment ¹⁷	-11,060,000	-12,021,000	-36,370,000	-38,563,000
Total--Operation and maintenance	900,476,407	828,269,046	2,649,595,600	2,539,441,070

See footnotes on page 15

Classification	This month	Corresponding month last year	Fiscal Year 1961 to date	Corresponding period fiscal year 1960
EXPENDITURES--Continued				
Defense Department--Continued				
Procurement:				
Office of Secretary of Defense		-\$8,158	\$8,568	\$518,323
Department of the Army	\$121,160,668	134,831,521	342,951,244	378,649,849
Department of the Navy	385,990,464	612,176,373	1,068,880,657	1,212,081,505
Department of the Air Force	693,326,377	702,554,448	1,960,187,672	2,245,686,023
Sub-total	1,200,477,509	1,449,554,185	3,372,028,143	3,836,935,701
Classification adjustment ¹⁷	-50,000	-303,152,000	-59,200,000	-310,848,000
Total--Procurement	1,200,427,509	1,146,402,185	3,312,828,143	3,526,087,701
Research, development, test and evaluation:				
Office of Secretary of Defense	15,080,629	44,732,510	56,062,964	100,675,484
Department of the Army	86,682,634	45,209,925	208,641,384	89,020,759
Department of the Navy	99,624,411	205,806,147	270,062,304	293,774,992
Department of the Air Force	129,398,251	73,704,429	377,859,431	212,958,900
Sub-total	330,785,927	369,453,014	912,626,085	696,430,137
Classification adjustment ¹⁷	11,110,000	-77,320,000	95,570,000	98,611,000
Total--Research, dev., test and evaluation.....	341,895,927	292,133,014	1,008,196,085	795,041,137
Military construction:				
Office of Secretary of Defense	10,808,510	2,375,036	13,107,178	4,911,309
Department of the Army	23,875,956	26,378,298	63,467,885	74,411,253
Department of the Navy	21,571,625	29,155,461	61,837,578	70,562,201
Department of the Air Force	97,143,498	144,087,889	269,751,054	312,237,666
Sub-total	153,399,591	201,996,686	408,163,697	462,122,430
Classification adjustment				
Total--Military construction.....	153,399,591	201,996,686	408,163,697	462,122,430
Revolving and management funds (net):				
Public enterprise funds:				
Office of Secretary of Defense	2,056,671	896,889	6,446,741	5,973,085
Department of the Army	-43,653	4,775	23,344	-52,250
Department of the Navy	50,847	11,893	-1,804	-13,988
Intragovernmental funds:				
Department of the Army	-22,230,946	-38,003,635	-18,014,102	-37,386,565
Department of the Navy	3,338,966	-395,470,358	-33,257,220	-289,430,248
Department of the Air Force	-3,584,451	-8,720,325	-53,207,018	-7,534,907
Sub-total	-20,412,565	-441,280,761	-98,010,059	-328,444,874
Classification adjustment ¹⁷		392,493,000		250,800,000
Total--Revolving and mgmt. funds	-20,412,565	-48,787,761	-98,010,059	-77,644,874
Total--Military functions	3,600,515,633	3,433,444,925	10,328,933,448	10,221,394,316
Military assistance:				
Office of Secretary of Defense:				
Repayment of credit sales ¹⁸	-117,240	-600,598	-2,407,442	-15,371,539
Other	6,373,032	2,803,714	48,088,722	21,218,357
Department of the Army	36,781,018	59,035,807	120,808,630	169,641,115
Department of the Navy	10,696,283	24,223,680	38,228,430	57,258,526
Department of the Air Force	24,552,955	38,602,130	122,648,606	81,835,555
International Cooperation Administration.....	261,790	488,652	953,117	767,078
All other agencies	271,742	231,865	1,024,761	1,257,805
Total--Military assistance	78,819,582	124,785,253	329,344,827	316,604,898
Total--Military	3,679,335,216	3,558,230,178	10,658,278,276	10,537,999,214
Civil functions:				
Army:				
Corps of Engineers:				
Rivers and harbors and flood control	95,078,768	84,724,590	237,370,644	223,141,300
Intragovernmental funds (net)	-4,946,049	-2,286,433	-4,289,798	-5,671,552
The Panama Canal:				
Canal Zone Government	3,381,291	1,831,434	5,172,926	5,574,940
Panama Canal Company:				
Public enterprise funds (net)	-2,170,486	-1,619,382	-1,870,061	-4,755,706
Panama Canal Bridge	425,905	191,338	425,905	505,584
Defense production guarantees (net).....	-24,777	-39,129	-81,486	-140,101
Payment of Texas City claims	33,944	965	119,634	965
Other	993,003	339,102	3,417,790	2,333,611
Navy--defense production guarantees (net).....	-26,161	-53,010	-109,980	-161,619
Air Force:				
Defense production guarantees (net).....	162,591	190,836	-339,972	-105,506
Other	1,325	1,980	5,772	5,280
Total--Civil functions	92,909,355	83,282,292	239,821,375	220,727,197
Total--Defense Department	3,772,244,571	3,641,512,470	10,898,099,651	10,758,728,412

TABLE III—BUDGET RECEIPTS AND EXPENDITURES—SEPTEMBER 30, 1960—Continued

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Classification	This month	Corresponding month last year	Fiscal Year 1961 to date	Corresponding period fiscal year 1960
EXPENDITURES--Continued				
Health, Education, and Welfare Department:				
Food and Drug Administration	\$1,574,240	\$1,369,469	\$4,823,008	\$3,251,587
Freedmen's Hospital	275,507	357,086	874,239	875,222
Office of Education:				
Assistance for school construction	5,667,738	6,299,169	19,134,142	18,796,611
Defense educational activities	31,418,891	30,867,821	39,587,133	38,329,237
Payments to school districts	10,265,664	8,906,395	30,521,099	18,754,935
Other	21,331,067	3,426,886	31,222,226	25,970,801
Office of Vocational Rehabilitation	4,839,407	1,293,981	18,694,442	13,935,280
Public Health Service:				
Grants for hospital construction	12,126,945	10,689,137	39,225,178	33,792,624
National Institutes of Health	24,169,574	34,376,258	83,953,228	71,751,725
Operation of commissaries, narcotic hospitals (net) ..	-5,105	3,459	175	-1,662
Other	19,400,166	21,787,423	70,301,265	59,217,049
Saint Elizabeths Hospital	-1,789,133	2,064,399	1,769,319	1,554,667
Social Security Administration:				
Grants to States for public assistance	169,165,407	162,536,781	518,722,987	529,919,008
Grants to States for maternal and child welfare	5,402,497	6,036,361	15,225,294	14,329,577
Operating fund, Bureau of Federal Credit Unions (net)	43,774	102,623	214,917	207,064
Other	140,585	566,771	1,227,535	1,098,363
Special institutions:				
American Printing House for the Blind .....	.....	.....	400,000	400,000
Gallaudet College	154,944	298,564	405,573	847,213
Howard University	434,028	652,343	1,246,907	1,531,880
Office of the Secretary:				
Intragovernmental funds (net)	-44,443	-24,081	-59,349	-11,435
Other	-1,144,522	983,018	581,196	911,835
Total--Health, Education, and Welfare Dept.	303,427,237	292,593,872	878,070,524	835,461,587
Interior Department:				
Departmental offices	707,578	381,475	1,598,919	1,242,615
Commission of Fine Arts	5,832	2,930	11,483	8,329
Bonneville Power Administration	3,591,363	2,137,352	9,898,671	7,197,456
Southeastern Power Administration	65,129	69,487	104,856	128,195
Southwestern Power Administration	625,047	518,537	1,260,287	1,306,699
Bureau of Land Management	24,139,725	24,664,166	48,956,855	46,208,982
Bureau of Indian Affairs:				
Public enterprise funds (net):				
Revolving fund for loans	227,604	-293,714	751,394	605,908
Other	2,277	2,611	1,518	2,226
Other	13,360,558	9,020,195	35,093,803	26,670,230
Bureau of Reclamation:				
Public enterprise funds (net):				
Upper Colorado River Basin fund	3,322,639	2,633,156	8,548,727	8,602,574
Continuing fund for emergency expenses, Fort Peck project, Montana	42,161	65,840	275,147	195,990
Other	21,265,759	15,606,851	54,718,970	48,659,885
Geological Survey	5,260,485	3,801,517	13,676,071	10,922,827
Bureau of Mines:				
Development and operation of helium properties (net) ..	-1,344,060	-1,748,165	-1,247,514	-1,435,729
Other	3,311,478	2,884,913	8,500,747	10,338,887
National Park Service	11,264,513	7,685,280	28,578,065	21,274,168
Fish and Wildlife Service:				
Office of Commissioner of Fish and Wildlife	40,350	28,258	87,816	78,787
Bureau of Sport Fisheries and Wildlife	5,436,613	4,150,891	11,688,006	11,578,213
Bureau of Commercial Fisheries:				
Public enterprise funds (net)	30,525	-10,579	143,241	-61,586
Other	1,766,758	1,470,093	4,333,255	4,289,998
Office of Territories:				
Public enterprise funds (net)	1,224	1,917	-3,256	-9,315
Other	3,498,721	2,474,919	6,562,740	7,396,972
Alaska Railroad (net)	392,588	-728,359	172,954	-577,194
Virgin Islands Corporation (net)	48,328	-374,087	1,568,978	-188,511
Office of the Secretary	370,384	-123,786	441,356	271,032
Total--Interior Department	97,433,589	74,321,704	235,723,100	204,707,625
Justice Department:				
Legal activities and general administration	4,496,056	3,308,661	11,640,954	10,204,251
Federal Bureau of Investigation	13,674,910	7,917,295	32,874,461	25,111,353
Immigration and Naturalization Service	6,627,428	4,147,014	16,358,831	12,701,560
Federal Prison System:				
Federal Prison Industries, Inc. (net)	455,633	-259,615	198,304	-562,256
Other	3,975,376	4,664,671	13,432,016	12,191,255
Total--Justice Department	29,229,405	19,778,026	74,504,568	59,646,165
Labor Department:				
Office of the Secretary	201,165	265,829	399,975	258,120
Labor-mgmt. reporting and disclosure activities	425,639	.....	1,395,131	.....
Office of the Solicitor	301,315	204,899	932,242	784,094
Bureau of Labor Standards	273,853	168,523	715,195	530,881
Bureau of Veterans' Reemployment Rights	50,990	41,635	164,997	156,733
Bureau of Apprenticeship and Training	341,768	300,788	1,161,746	1,076,113

Classification	This month	Corresponding month last year	Fiscal Year 1961 to date	Corresponding period fiscal year 1960
EXPENDITURES--Continued				
Labor Department--Continued				
Bureau of Employment Security:				
Grants to States for unemployment compensation and employment service administration	\$29,264,220	\$28,801,709	\$79,137,578	\$78,849,037
Unemployment compensation for Federal employees and ex-servicemen	9,528,725	8,529,937	24,506,538	25,630,949
Farm labor supply fund (net)	-884,507	-1,680,592	-1,361,742	-2,918,710
Temporary unemployment compensation .....	.....	-1,164,479	-9,721	-1,096,762
Other	800,572	728,048	2,797,848	2,574,976
Bureau of Employees' Compensation	4,972,281	5,111,422	15,347,540	15,350,272
Bureau of Labor Statistics	502,551	812,357	2,848,882	2,496,125
Women's Bureau	39,579	30,760	146,158	133,969
Wage and Hour Division	1,228,676	838,080	3,452,507	3,154,319
Total--Labor Department	47,046,831	42,988,918	131,634,881	128,980,121
Post Office Department:				
Payment for public services	3,557,500	2,875,000	10,672,500	8,625,000
Public enterprise fund (net)--Postal fund	81,399,322	43,141,130	223,148,817	159,900,240
Total--Post Office Department	84,956,822	46,016,130	233,821,317	168,525,240
State Department:				
Administration of foreign affairs:				
Salaries and expenses	17,571,846	14,568,085	¹⁹ 34,272,059	29,916,016
Acquisition, oper. and main. of buildings abroad	1,624,250	1,729,613	4,820,344	4,378,509
Pay. to Foreign Service retirement and disability fund .....	.....	.....	2,540,000	2,360,000
Intragovernmental funds (net)	-2,044,131	-64,476	-1,955,369	98,992
Other	1,453,725	2,136,744	3,628,604	5,627,097
International organizations and conferences:				
Contributions to international organizations	27,620	882,698	41,797,043	43,712,866
Other	313,080	321,859	1,085,573	1,041,858
International commissions	358,186	481,365	2,150,909	2,516,816
Educational exchange	1,043,179	1,307,900	5,874,571	5,143,575
Other	66,436	114,659	178,792	198,763
Total--State Department	20,414,193	21,478,450	94,392,530	94,994,495
Treasury Department:				
Office of the Secretary:				
Investment in Inter-American Development Bank .....	.....	450,000	.....	450,000
Public enterprise funds (net):				
Reconstruction Finance Corp. liquidation fund	-146,919	-488,073	-447,011	-1,752,316
Civil defense program fund	-9,504	-10,174	-10,168	-16,252
Intragovernmental funds (net) .....	.....	.....	.....	.....
Other	278,350	379,088	930,330	914,697
Bureau of Accounts:				
Interest on uninvested funds	709,288	673,616	810,088	804,416
Payment to unemployment trust fund .....	.....	.....	.....	.....
Claims, judgments and relief acts	18,280,160	576,060	18,852,431	1,529,349
Government losses in shipment fund (net)	13,239	92	16,542	1,069
Salaries and expenses	1,307,369	1,559,951	4,135,335	6,785,021
Other	238	.....	238	.....
Bureau of the Public Debt	5,758,334	3,072,797	11,504,149	11,188,797
Office of the Treasurer:				
Check forgery insurance fund (net)	747	11,924	1,589	7,500
Other	1,239,963	1,390,118	3,476,198	3,347,182
Bureau of Customs:				
Intragovernmental funds (net)	182,994	-752,473	-1,726,727	-1,652,473
Other	4,581,229	5,986,270	15,996,455	14,536,437
Internal Revenue Service:				
Interest on refunds of taxes	9,938,693	6,371,809	26,024,622	22,349,881
Payments to Puerto Rico for taxes collected	2,712,329	2,845,830	5,918,896	6,398,391
Salaries and expenses	30,677,879	38,457,769	102,857,149	92,359,276
Bureau of Narcotics	306,219	413,213	1,073,208	1,070,273
United States Secret Service	577,162	565,680	1,686,165	1,354,712
Bureau of the Mint	562,866	1,924,948	1,924,407	1,569,939
Bureau of Engraving and Printing:				
Intragovernmental funds (net)	-617,305	-612,784	678,268	1,169,629
Other .....	.....	.....	.....	.....
Coast Guard:				
Intragovernmental funds (net)	123,406	530,458	-447,668	-1,383,828
Other	11,951,958	18,689,879	63,058,400	66,048,752
Interest on the public debt:				
Public issues ²⁰	631,475,824	617,803,648	1,980,786,177	1,870,557,183
Special issues ²⁰	104,335,724	100,218,747	311,843,223	299,856,560
Total--Treasury Department	824,240,252	798,779,398	2,548,942,305	2,397,494,201
District of Columbia:				
Federal payment to District of Columbia .....	.....	.....	30,233,000	27,218,000
Loans to District of Columbia for capital outlay	1,000,000	.....	1,000,000	.....
Unclassified expenditure transfers ²¹	432,744	-357,000	-115,890	-850,524
Subtotal expenditures	6,807,585,856	6,357,082,045	19,855,126,032	19,219,725,043
Deduct: Interest and other payments by Government agencies to Treasury included above and also included in budget receipts⁵				
	14,229,032	23,183,997	86,950,542	82,797,773
Budget expenditures	6,793,356,824	6,333,898,048	19,768,175,490	19,136,927,269
Budget surplus (+) or deficit (-)	+2,187,799,394	+2,129,380,773	-1,205,371,994	-1,807,789,888

TABLE IV--TRUST AND OTHER RECEIPTS AND EXPENDITURES--SEPTEMBER 30, 1960

Classification	This month	Corresponding month last year	Fiscal Year 1961 to date	Corresponding period fiscal year 1960
RECEIPTS				
Legislative Branch:				
Payments from general fund			\$800	\$800
Other	\$76,121	\$71,905	315,130	249,957
The Judiciary:				
Judicial survivors annuity fund:				
Contributions	47,842	40,769	133,739	119,338
Interest on investments			12,851	11,088
Funds appropriated to the President	11,593,011	10,166,830	43,527,299	24,421,646
Independent Offices:				
Civil Service Commission:				
Civil service retirement and disability fund:				
Deductions from employees' salaries, etc.	77,847,243	64,305,582	204,537,403	180,448,122
Payments from other funds:				
Employing agency contributions	78,042,741	64,518,327	204,555,167	180,448,234
Federal contribution			12 46,329,000	
Voluntary contributions, donations, etc.	792,338	834,664	2,793,653	2,996,471
Interest and profits on investments	1,592,246	452,185	7,070,499	6,735,285
Railroad Retirement Board:				
Railroad retirement account:				
Transfers (Railroad Act taxes):				
Appropriated	46,535,833	47,510,688	146,265,162	152,574,382
Unappropriated	5,927,555	4,330,796	6,636,963	4,846,893
Fines and penalties				
Interest and profit on investments	689,874	729,644	3,554,424	2,452,773
Interest on advances to railroad unemployment insurance account	469,355	36,827	469,355	36,827
Repayment of advances to railroad unemployment insurance account	19,040,000	16,450,000	19,040,000	16,450,000
Payment from Fed. old-age and survivors insur. and Fed. disability insurance trust funds				282,048,000
Veterans Administration:				
Government life insurance fund:				
Premiums and other receipts	1,428,916	1,857,426	5,691,273	6,419,288
Interest on investments	42,368	20,942	75,258	48,961
National service life insurance fund:				
Premiums and other receipts	37,248,666	36,961,474	116,909,889	112,884,313
Payments from general and special funds	690,170	822,131	2,031,810	2,934,633
Interest on investments	72,328	46,721	103,561	100,655
Other	142,066	139,622	357,444	338,328
Other Independent Offices	2,251	327,395	5,316	353,992
General Services Administration	107,453	2,732	131,308	9,749
Agriculture Department	3,305,754	3,123,875	10,057,005	10,142,191
Commerce Department:				
Highway trust fund:				
Transfers (Highway Revenue Act of 1956)	261,500,000	201,000,000	814,755,372	630,555,880
Advances from general fund				
Interest on investments		468,405	4,190	943,646
Other	1,864,805	16,935,640	7,540,403	22,231,559
Defense Department:				
Military functions	516,202	80,426	521,833	100,773
Civil functions:				
Payments from general fund		673,616		673,616
Other	1,224,904	1,268,497	3,238,102	6,748,042
Health, Education and Welfare Department	81,874	17,120	125,056	30,500
Interior Department:				
Indian tribal funds	15,638,603	3,745,388	22,562,597	11,708,392
Payments from general fund	3,715,224		3,716,242	1,330
Other	1,579,094	1,363,216	3,188,349	3,231,154
Labor Department	7,461	5,461	22,269	22,698
State Department:				
Foreign Service retirement and disability fund:				
Deductions from salaries and other receipts	233,468	403,254	589,214	774,181
Payments from general fund			2,540,000	2,360,000
Interest on investments	3,176	2,513	6,122	5,088
Other		7,840	184,026	277,232
Treasury Department:				
Federal disability insurance trust fund:				
Transfers from general fund receipts	61,066,742	63,341,798	219,046,800	218,285,725
Deposits by States	406,478	-4,612,383	19,328,510	9,275,844
Payments from railroad retirement account				21,980,000
Interest on investments	351,624	262,325	1,404,617	1,211,139
Federal old-age and survivors ins. trust fund:				
Transfers from general fund receipts	678,162,243	588,173,844	2,408,683,145	1,979,650,908
Deposits by States	724,728	7,005,919	212,762,828	165,794,977
Interest on investments	14,361,052	13,923,156	30,702,245	31,044,970
Interest payments by railroad ret. account				
Other	11,021	3,541	39,435	32,150
Unemployment trust fund:				
Employment security administration account:				
Appropriated	1,920,293		1,920,293	
Unappropriated	168,234		168,234	
Deposits by States	15,605,332	20,725,529	714,647,825	629,237,256
Railroad unemployment insurance account:				
Deposits by Railroad Retirement Board	28,223,234	22,946,656	39,435,097	33,396,767
Advances from railroad retirement account	5,500,000	20,125,000	30,605,000	52,625,000

See footnotes on page 15

Classification	This month	Corresponding month last year	Fiscal Year 1961 to date	Corresponding period fiscal year 1960
RECEIPTS--Continued				
Treasury Department--Continued				
Unemployment trust fund--Continued				
Railroad unemployment insurance acct.--Continued				
Transfer of receipts from railroad unemployment insurance administration fund	\$1,589,137	\$1,496,526	\$2,220,716	\$2,176,462
Interest on investments	1,538,689	1,003,282	3,079,858	1,935,632
Other	2,877,344	1,063,933	5,240,398	3,203,320
District of Columbia:				
Revenues from taxes, etc.	18,892,503	20,491,374	41,786,694	44,508,620
Payments from general fund:				
Federal contribution	.....	.....	30,233,000	27,218,000
Loans for capital outlay	1,000,000	.....	1,000,000	.....
Other loans and grants	1,467,423	949,528	4,535,198	5,546,314
Total trust fund receipts	1,405,925,037	1,235,621,962	5,446,437,997	4,893,859,124
Increment from reduction in weight of gold dollar	3	480	278	1,037
Total receipts	1,405,925,040	1,235,622,442	5,446,438,276	4,893,860,161
EXPENDITURES				
Legislative Branch	88,041	120,383	307,104	312,723
The Judiciary--Judicial survivors annuity fund	29,731	28,243	87,836	87,936
Funds appropriated to the President	11,939,537	16,087,714	36,560,453	36,019,464
Independent Offices:				
Civil Service Commission:				
Civil service retirement and disability fund	77,971,593	72,707,045	233,890,555	214,366,282
Employees health benefits fund (net)	-43,649	.....	22 -12,293,705	.....
Employees life insurance fund (net)	-1,505,450	-1,375,485	-3,094,262	1,738,757
National Capital Housing Authority (net)	-360,433	-1,499,031	-273,836	245,981
Railroad Retirement Board:				
Railroad retirement account:				
Administrative expenses	684,746	645,178	2,325,934	2,296,558
Benefit payments, etc.	81,134,521	74,679,020	242,309,116	221,764,550
Payment to Federal old-age and survivors and Fed. disability insurance trust funds	.....	.....	.....	21,980,000
Advances to railroad unempl. insurance account	5,500,000	20,125,000	30,605,000	52,625,000
Veterans Administration:				
Government life ins. fund-Benefits, refunds, etc.	6,304,196	6,529,105	21,805,085	21,477,882
National service life insurance fund-Benefits, refunds and dividends	45,614,501	49,669,564	140,658,508	147,266,314
Other	142,830	143,414	444,630	546,458
Other Independent Offices	36,564	352,691	74,646	432,624
General Services Administration:				
Trust enterprise funds (net)	-808	-6,924	-32,966	-25,636
Other	2,204	3,277	65,466	10,017
Housing and Home Finance Agency:				
Federal National Mortgage Association:				
Loans for secondary market operations (net) ²³	-52,150,000	64,532,880	-68,250,000	6,379,633
Other (net)	71,923,985	84,440,613	202,599,838	197,240,847
Agriculture Department:				
Trust enterprise funds (net)	-213,748	32,189	-97,010	-724,134
Other	3,981,136	2,893,737	10,164,411	8,620,799
Commerce Department:				
Highway trust fund:				
Federal-Aid Highway Act of 1956	321,949,983	406,341,607	838,629,745	1,130,813,076
Repayment of advances to general fund	.....	.....	.....	.....
Interest payment on advances from general fund	.....	.....	.....	.....
Refunds of taxes	.....	.....	5,884,546	2,934,506
Other	2,583,311	3,213,411	8,483,711	8,249,247
Defense Department:				
Military functions	581,473	70,363	1,157,584	87,966
Civil functions:				
Trust enterprise funds (net)	-3,444	-1,590	-3,244	-127
Other	1,586,579	1,810,191	3,072,027	4,575,169
Health, Education and Welfare Department	14,653	8,077	39,764	22,513
Interior Department:				
Indian tribal funds	5,893,361	4,996,428	14,444,867	12,120,821
Other	1,088,228	542,247	2,377,528	2,124,303
Justice Department	288,776	235,837	405,325	690,346
Labor Department:				
Bureau of Employment Security	.....	-3	.....	-13
Other	24,451	23,881	-209,204	-136,774
State Department:				
Foreign Service retirement and disability fund	336,961	272,251	921,157	771,485
Other	9,322	17,487	36,644	123,877
Treasury Department:				
Federal disability insurance trust fund:				
Administrative expenses--reimbursement to Federal old-age and survivors ins. trust fund	.....	.....	.....	.....
Payments to general fund:				
Administrative expenses	265,745	280,148	797,237	840,445
Refunds of taxes	.....	.....	.....	.....
Benefit payments	49,389,618	40,607,249	144,029,084	124,445,087

Classification	This month	Corresponding month last year	Fiscal Year 1961 to date	Corresponding period fiscal year 1960
EXPENDITURES--Continued				
Treasury Department--Continued				
Federal old-age and survivors insurance trust fund:				
Adm. exp.-Bu. of Old-Age and Surv. Insurance	\$16,924,489	\$20,715,887	\$48,270,151	\$45,998,980
Reimbursement for adm. expenses from Federal disability insurance trust fund				
Payments to general fund:				
Administrative expenses	5,516,934	3,126,682	12,396,803	11,394,746
Refunds of overpayment of payroll tax receipts				
Payment to Railroad Retirement Board				282,048,000
Benefit payments	904,201,526	838,850,242	2,699,924,188	2,493,153,953
Construction	78,606	1,730,070	283,322	4,608,484
Unemployment trust fund:				
Employment security administration account:				
Payment to general fund, administrative expenses	142,213		142,213	
Railroad unemployment insurance account:				
Administrative expenses	737,545	640,642	2,532,176	2,546,769
Benefit payments	24,120,525	33,230,681	51,899,902	92,338,606
Repayment of advances to railroad retirement acct.	19,040,000	16,450,000	19,040,000	16,450,000
Payment of interest on advances	469,355	36,827	469,355	36,827
State accounts--withdrawals by States	199,905,012	137,961,388	594,904,451	411,400,189
Other	3,568,793	1,161,355	5,821,191	3,135,632
District of Columbia	23,248,112	18,065,623	69,787,023	65,133,802
Deposit fund accounts (net):				
District of Columbia		-92,161	-1,001,193	-419,676
Government sponsored enterprises:				
Investments in public debt securities, net investment (+) or sales (-)	-122,710,500	-81,735,000	+24,759,500	-9,384,000
Sales and redemptions of obligations in market, net sales (-) or redemptions (+)	+94,714,900	-79,336,200	+9,890,400	-621,273,000
Other	12,925,044	142,754,485	-38,227,511	627,233,307
Indian tribal funds	814,416	-2,471,486	3,466,770	-4,329,761
Other	-21,026,726	-164,766,067	435,123	-203,111,107
Total trust and deposit fund expenditures	1,797,758,771	1,734,849,182	5,362,717,451	5,437,285,748
Payment of melting losses on gold				
Total expenditures	1,797,758,771	1,734,849,182	5,362,717,451	5,437,285,748
Excess of trust and other receipts (+) or expenditures (-)	-391,833,731	-499,226,739	-83,720,824	-543,425,586

SEPTEMBER 30, 1960

TABLE V--INVESTMENTS OF GOVERNMENT AGENCIES IN PUBLIC DEBT SECURITIES (NET)

(Including certain guaranteed securities)

Trust accounts, etc:				
Federal disability insurance trust fund	\$25,810,374	\$43,550,000	\$94,051,302	\$134,786,959
Employees' life insurance fund			1,022,500	1,006,000
Federal employees' retirement funds	51,064,000	48,143,000	201,016,000	163,326,000
Federal old-age and survivors insurance trust fund	-116,911,409	-171,742,446	-117,721,429	-549,755,042
Highway trust fund		-91,334,000	-1,335,000	-429,214,000
Judicial survivors annuity fund				48,000
Railroad retirement account	-21,451,000	-31,100,000	-107,890,000	153,889,000
Unemployment trust fund	-172,958,411	-113,958,612	132,051,540	196,974,674
Veterans' life insurance funds:				
Government life insurance fund	-4,000,000	-3,000,000	-15,000,000	-11,000,000
National service life insurance fund	-11,000,000	-7,000,000	-24,000,000	-27,000,000
Other	-1,135,125	-2,810,675	25,470,300	-2,229,925
Subtotal	-250,581,571	-329,252,734	187,665,213	-369,168,333
Public enterprise funds:				
Federal Housing Administration:				
Public debt securities	6,140,000	7,377,581	36,120,000	32,432,000
Guaranteed securities				
Federal Savings and Loan Insurance Corp.	2,000,000	3,000,000	-11,000,000	10,000,000
Federal National Mortgage Association:				
Public debt securities				
Guaranteed securities	1,384,400	93,700	2,588,700	65,700
Tennessee Valley Authority	-5,000,000		2,099,000	
Other	1,300,000	1,300,000	4,413,300	4,100,000
Subtotal	5,824,400	11,771,281	34,221,000	46,597,700
Net investments, or sales (-)	-244,757,171	-317,481,452	221,886,213	-322,570,633
MEMORANDUM²⁴				
(Included in Table IV)				
Government sponsored enterprises:				
Banks for cooperatives	-500	-4,000,000	-500	
Federal Deposit Insurance Corporation			4,250,000	7,496,000
Federal home loan banks	-121,710,000	-77,735,000	23,790,000	-16,880,000
Federal intermediate credit banks	-1,000,000		55,000	
Federal land banks			-3,335,000	

12 TABLE VI--SALES AND REDEMPTIONS OF OBLIGATIONS OF GOVERNMENT AGENCIES IN MARKET (NET)

Classification	This month	Corresponding month last year	Fiscal Year 1961 to date	Corresponding period fiscal year 1960
Public enterprise funds:				
Guaranteed by the United States:				
Federal Farm Mortgage Corporation.....		\$3,400	\$7,300	\$7,700
Federal Housing Administration	-\$4,173,200	-5,223,200	-1,875,500	-4,896,250
Home Owners' Loan Corporation	1,175	17,550	2,275	19,725
Not guaranteed by the United States:				
Federal National Mortgage Association (management and liquidation program)	4,014,000	4,000	796,763,000	4,000
Home Owners' Loan Corporation		75		275
Trust enterprise funds:				
Guaranteed by the United States:				
District of Columbia stadium fund			-19,324,000	
Not guaranteed by the United States:				
Federal National Mortgage Association (secondary market operations)	-23,390,000	-149,900,000	-128,095,000	-200,000,000
Net redemptions, or sales (-)	-23,548,025	-155,098,175	647,478,075	-204,864,550
MEMORANDUM ²⁴ (Included in Table IV)				
Government sponsored enterprises:				
Not guaranteed by the United States:				
Banks for cooperatives	-15,570,000	5,000	-15,350,000	-34,915,000
Federal home loan banks	105,020,000	-85,165,000	90,875,000	-420,395,000
Federal intermediate credit banks	5,205,000	5,775,000	-65,985,000	-68,115,000
Federal land banks	59,900	48,800	350,400	-97,848,000

TABLE VII--CHANGES IN THE PUBLIC DEBT

(Includes exchanges)

Increase (+) or decrease (-) in the gross public debt:				
Public issues:				
Marketable obligations:				
Treasury bills	+\$17,474,000	-\$1,468,064,000	+\$2,973,112,000	+\$5,118,311,000
Certificates of indebtedness.....	-85,000	-1,655,000	+7,827,622,000	-13,501,075,000
Treasury notes	+48,532,000	+103,822,000	-9,381,569,100	+13,443,102,300
Treasury bonds.....	-12,075,950	-13,310,250	+1,036,263,600	-40,325,300
Other.....	-10,585	-15,557	-91,994	-101,928
Total marketable obligations	+53,834,464	-1,379,222,807	+2,455,336,506	+5,019,911,071
Non-marketable obligations:				
United States savings bonds	-17,582,624	-274,392,171	-245,628,495	-821,226,825
Treasury bonds, investment series	-94,127,000	-119,236,000	-238,950,000	-233,684,000
Other.....	+54,668,689	-2,990,184	+46,292,885	-15,494,502
Total non-marketable obligations	-57,040,935	-396,618,356	-438,285,609	-1,070,405,328
Total public issues	-3,206,470	-1,775,841,163	+2,017,050,896	+3,949,505,742
Special issues	-245,339,000	-322,691,000	+77,268,000	-355,809,000
Other obligations	-340,651	-1,054,539	-1,746,971	-3,581,784
Change in gross public debt	-248,886,121	-2,099,586,702	+2,092,571,925	+3,590,114,958

TABLE VIII--EFFECT OF OPERATIONS ON PUBLIC DEBT

Budget surplus (-) or deficit (+)	-\$2,187,799,394	-\$2,129,380,773	+\$1,205,371,994	+\$1,807,789,888
Excess of trust and other receipts (-) or expenditures (+) ..	+391,833,731	+499,226,739	-83,720,824	+543,425,586
Excess of investments (+) or sales (-) of Government agencies in public debt securities (net)	-244,757,171	-317,481,452	+221,886,213	-322,570,633
Excess of redemptions (+) or sales (-) of obligations of Government agencies in market (net)	-23,548,025	-155,098,175	+647,478,075	-204,864,550
Increase (-) or decrease (+) in checks outstanding and deposits in transit (net) and other accounts	-219,646,304	-16,800,318	²⁵ +7,969,230	+481,897,004
Increase (-) or decrease (+) in public debt interest due and accrued	-339,281,770	-306,162,371	-185,445,266	-199,217,315
Increase (+) or decrease (-) in cash held outside Treasurer's account ²⁶	-48,261,055	-72,976,400	-33,094,659	-182,512,974
Increase (+) or decrease (-) in balance of Treasurer's account	+2,422,573,868	+399,086,048	+312,127,161	+1,666,167,952
Increase (+) or decrease (-) in public debt	-248,886,121	-2,099,586,702	+2,092,571,925	+3,590,114,958
Gross debt at beginning of period	288,672,218,895	290,395,608,739	286,330,760,848	284,705,907,078
Gross public debt at end of period	288,423,332,773	288,296,022,037	288,423,332,773	288,296,022,037
Guaranteed obligations of Government agencies, not owned by Treasury	161,031,700	115,983,975	161,031,700	115,983,975
Total public debt and guaranteed obligations	288,584,364,473	288,412,006,012	288,584,364,473	288,412,006,012
Deduct: Debt not subject to statutory limitation	403,843,734	414,806,625	403,843,734	414,806,625
Total debt subject to statutory limitation	288,180,520,738	287,997,199,386	288,180,520,738	287,997,199,386

TABLE IX--SUMMARY OF PUBLIC DEBT AND GUARANTEED OBLIGATIONS OUTSTANDING SEPTEMBER 30, 1960 13
AND COMPARATIVE FIGURES FOR SEPTEMBER 30, 1959

Title	September 30, 1960		September 30, 1959	
	Average interest rate ^b	Amount outstanding	Average interest rate ^b	Amount outstanding
Public debt:				
Interest-bearing debt:				
Public issues:				
Marketable obligations:				
Treasury bills (regular series)	Percent		Percent	
Treasury bills (tax anticipation series)	a 3.183	\$32,941,003,000	a 3.813	\$31,624,226,000
Certificates of indebtedness (regular series)	a 2.920	3,511,749,000	a 4.041	5,503,911,000
Treasury notes	4.231	25,478,835,000	3.650	20,342,643,000
Treasury bonds	3.890	42,099,562,000	3.776	40,758,355,000
Other bonds	2.655	82,285,472,000	2.619	84,778,487,350
Total marketable obligations	2.902	49,800,000	2.902	49,800,000
Total marketable obligations	3.248	186,366,421,050	3.238	183,057,422,350
Non-marketable obligations:				
United States savings bonds	3.306	47,326,729,204	3.233	49,721,060,651
Depository bonds	2.000	139,495,000	2.000	176,419,500
Treasury bonds - R. E. A. series	2.000	5,361,000	.....	.....
Treasury bonds, investment series	2.732	6,543,974,000	2.729	8,131,581,000
Total non-marketable obligations	3.233	54,015,559,204	3.159	58,029,061,151
Total public issues	3.245	240,381,980,254	3.219	241,086,483,501
Special issues:				
Civil service retirement fund	2.590	9,561,079,000	2.581	8,742,332,000
Federal Deposit Insurance Corporation	2.000	644,800,000	2.000	627,800,000
Federal disability insurance trust fund	2.610	2,107,680,000	2.603	1,668,250,000
Federal home loan banks	2.000	50,000,000	1.500	164,800,000
Federal Housing Administration funds	2.000	55,062,000	2.000	61,152,000
Federal old-age and survivors insurance trust fund	2.577	16,285,215,000	2.571	16,677,557,000
Federal Savings and Loan Insurance Corporation	2.000	93,000,000	2.000	123,500,000
Foreign service retirement fund	3.956	31,456,000	3.955	28,941,000
Government life insurance fund	3.519	1,091,540,000	3.500	1,116,235,000
National service life insurance fund	3.065	5,779,089,000	3.000	5,714,548,000
Railroad retirement account	3.000	3,478,777,000	3.000	3,571,128,000
Unemployment trust fund	3.250	5,709,803,000	2.759	5,833,315,000
Veterans special term insurance fund	2.625	89,013,000	2.625	70,264,000
Total special issues	2.775	44,976,514,000	2.699	44,399,822,000
Total interest-bearing debt	3.171	285,358,494,254	3.138	285,486,305,501
Matured debt on which interest has ceased .....	.....	349,682,410	.....	425,731,384
Debt bearing no interest:				
International Monetary Fund .....	.....	2,314,000,000	.....	1,971,249,999
Other .....	.....	401,156,108	.....	412,735,151
Total gross public debt .....	.....	288,423,332,773	.....	288,296,022,037
Guaranteed obligations not owned by the Treasury:				
Interest-bearing debt	2.881	160,052,700	2.632	115,248,800
Matured debt on which interest has ceased .....	.....	979,000	.....	735,175
Total guaranteed obligations not owned by the Treasury .....	.....	161,031,700	.....	115,983,975
Total gross public debt and guaranteed obligations .....	.....	288,584,364,473	.....	288,412,006,012

^a Computed on true discount basis.

^b Beginning with the statement for December 31, 1958, the computed average interest rate on the public debt is based upon the rate of effective yield for issues sold at premiums or discounts. Prior to December 31, 1958, the computed average rate was based upon the coupon rates of the securities. This rate did not materially differ from the rate computed on the basis of effective yield. The Treasury,

however, announced on November 18, 1958, that there may be more frequent issues of securities sold with premiums or discounts whenever appropriate. This "effective-yield" method of computing the average interest rate on the public debt will reflect more accurately the interest cost to the Treasury, and is felt to be in accord with the intent of Congress where legislation has required the use of such rate for various purposes.

FOOTNOTES

* From revised budget estimates released October 4, 1960.
¹ Figures have been revised to exclude certain interfund transactions. See headnote.
² These figures are preliminary and will be revised and published in a final statement which will include certain overseas and other transactions as reported in final reports of Government collecting and disbursing agencies.
³ For details of deductions from receipts see Table III, and for details of deductions from expenditures see Table X.
⁴ For details see Table III.
⁵ Represents mainly interest payments by Government Corporations and agencies that borrow from the Treasury (see headnote p. 1). The interfund transactions now being deducted from Budget receipts and expenditures do not include payments to the Treasury by wholly-owned Government Corporations for retirement of their capital stock and for disposition of earnings. These capital transfers have

been excluded from Budget receipts and expenditures since July 1, 1948.
⁶ Transactions cover the period July 1 through September 16, 1960, and are partially estimated.
⁷ Represents expenditure adjustments reported by Regional Disbursing Officers which have not yet been picked up in reports of other officers.
⁸ Includes debt not subject to statutory limitation, which on September 30, 1960 amounted to \$403,843,734. Statutory debt limit was established at \$285 billion by the Act approved June 30, 1959. The limit, including temporary increases, was \$290 billion on June 30, 1959 and \$295 billion from July 1, 1959 to June 30, 1960. From July 1, 1960 to June 30, 1961 the limit, including a temporary increase of \$8 billion, is \$293 billion. Thereafter it will revert to \$285 billion.

TABLE X--SUPPLEMENTARY TABLE OF RECEIPTS AND EXPENDITURES OF PUBLIC ENTERPRISE (REVOLVING) FUNDS--SEPTEMBER 30, 1960

(Included in Table III on a net basis)

Classification	Fiscal year 1961 to date			Corresponding fiscal year 1960 Net receipts (-) or expenditures
	Receipts	Expenditures	Net receipts (-) or expenditures	
Executive Office of the President:				
Office of Civil and Defense Mobilization--				
Civil defense procurement fund	\$59,386	\$60,753	\$1,366	-\$3,349
Funds appropriated to the President:				
Expansion of defense production	10,201,067	19,196,418	8,995,350	80,210,998
Mutual security-economic:				
Development loan fund	1,478,421	47,173,482	45,695,061	51,113,284
Foreign investment guarantee fund	707,143	.....	-707,143	-559,520
Total--Funds appropriated to the President	12,386,632	66,369,901	53,983,268	130,764,762
Independent Offices:				
Atomic Energy Commission--Defense prod. guarantees	.....	.....	.....	-6,555
Export-Import Bank of Washington	158,700,145	110,321,874	-48,378,270	-30,580,473
Farm Credit Administration:				
Federal Farm Mortgage Corporation fund	1,741,959	2,517	-1,739,442	-1,668,910
Federal inter. credit banks investment fund .....	.....	200,000	200,000	2,600,000
Production credit assns. investment fund	405,000	50,000	-355,000	-40,000
Banks for cooperatives investment fund	8,052,400	.....	-8,052,400	-8,459,400
Total--Farm Credit Administration	10,199,359	252,517	-9,046,842	-7,568,310
Federal Home Loan Bank Board:				
Federal Savings and Loan Insurance Corp. fund	11,641,593	22,860,131	11,218,538	-10,831,745
Other	3,203,328	2,409,932	-793,396	81,695
National Science Foundation .....	.....	.....	.....	-1,598
Saint Lawrence Seaway Development Corporation	1,350,296	1,357,539	7,243	312,572
Small Business Administration	34,833,596	65,071,547	30,237,950	25,140,088
Tennessee Valley Authority	60,831,768	70,425,394	9,593,625	5,005,256
United States Information Agency	707,847	2,620,313	1,912,466	793,853
Veterans Administration	50,414,608	89,199,551	38,784,943	30,506,324
Total--Independent Offices	331,882,543	364,518,801	32,636,257	12,851,108
General Services Administration:				
Defense materials activities	345,506	50,367	-295,139	-1,072,886
General activities	310,501	124,488	-186,012	-157,159
Total--General Services Administration	656,008	174,855	-481,152	-1,230,045
Housing and Home Finance Agency:				
Office of the Administrator:				
College housing loans	7,290,118	69,746,911	62,456,792	63,464,166
Liquidating programs	39,022,004	93,033	-38,928,970	-6,431,552
Urban renewal fund	10,075,102	66,984,059	56,908,957	27,761,965
Other	2,407,358	5,382,726	2,975,368	3,594,359
Federal National Mortgage Association:				
Subscription to capital stock, secondary market operations .....	.....	12,000,000	12,000,000	-6,379,633
Loans for secondary market operations .....	.....	56,250,000	56,250,000	-44,998,641
Management and liquidating functions fund	64,640,407	64,192,505	-447,901	267,783,547
Special assistance functions fund	33,250,874	93,122,016	59,871,142	-22,235,754
Federal Housing Administration	67,888,734	49,075,240	-18,813,493	30,872,691
Public Housing Administration	20,711,365	94,368,473	73,657,107	.....
Total--Housing and Home Finance Agency	245,285,966	511,214,967	265,929,001	313,431,148
Agriculture Department:				
Commodity Credit Corporation:				
Price support, supply, and related programs, and special milk ¹⁴	448,314,080	1,017,006,790	568,692,709	623,920,302
Special activities financed by Com. Credit Corp ¹⁵	41,286,835	242,753,984	201,467,149	227,588,949
Federal Crop Insurance Corporation	5,293,071	1,950,693	-3,342,378	-714,502
Farmers' Home Administration:				
Disaster loans, etc., revolving fund	6,431,294	2,566,562	-3,864,732	-4,319,500
Farm tenant-mortgage insurance fund	2,524,734	840,609	-1,684,125	3,915,604
Total--Agriculture Department	503,850,016	1,265,118,640	761,268,624	850,390,416
Commerce Department:				
General administration .....	.....	141	141	.....
Maritime activities	2,492,484	1,683,720	-808,764	-18,958,841
Inland Waterways Corporation .....	.....	214	214	.....
Total--Commerce Department	2,492,484	1,684,076	-808,408	-18,111,841
Defense Department:				
Military functions:				
Secretary of Defense	14,543,673	20,990,414	6,446,741	5,973,052
Army	139,055	162,399	23,344	-52,255
Navy	462,492	460,688	-1,804	-13,968
Total--Military functions	15,145,220	21,613,502	6,468,281	5,906,849

TABLE X--SUPPLEMENTARY TABLE OF RECEIPTS AND EXPENDITURES OF PUBLIC ENTERPRISE (REVOLVING) FUNDS--SEPTEMBER 30, 1960--Continued

Classification	Fiscal year 1961 to date			Corresponding fiscal year 1960 Net receipts (-) or expenditures
	Receipts	Expenditures	Net receipts (-) or expenditures	
Defense Department--Continued:				
Civil functions:				
Army:				
Panama Canal Company	\$24,718,334	\$22,848,272	-\$1,870,061	-\$4,755,706
Defense production guarantees	85,914	4,428	-81,486	-140,101
Navy--Defense production guarantees	124,782	14,802	-109,980	-161,619
Air Force--Defense production guarantees	2,253,557	1,913,585	-339,972	-105,506
Total Civil functions	27,182,589	24,781,088	-2,401,500	-5,162,933
Total--Defense Department	42,327,810	46,394,591	4,066,780	743,912
Health, Education, and Welfare Department:				
Public Health Service--Operation of commissaries, narcotic hospitals	55,027	55,203	175	-1,662
Social Security Administration--Operating fund, Bureau of Federal Credit Unions	654,718	869,635	214,917	207,064
Total--Health, Education, and Welfare Department..	709,745	924,839	215,093	205,401
Interior Department:				
Bureau of Indian Affairs:				
Loans to Indians	278,423	1,029,817	751,394	605,908
Hoonah Housing project liquidation.....	1,059	2,577	1,518	2,226
Bureau of Reclamation:				
Upper Colorado River Basin fund	507,353	9,056,081	8,548,727	8,602,574
Ft. Peck project, Montana	4,615	279,763	275,147	195,990
Bureau of Mines--Dev. and operation of helium prop..	3,121,500	1,873,985	-1,247,514	-1,435,729
Fish and Wildlife Service--Bu. of Commercial Fisheries	32,118	175,360	143,241	-61,586
Office of Territories--Loans to private trading enterprises, trust territory of the Pacific Islands ...	9,756	6,500	-3,256	-577,194
Alaska Railroad revolving Fund	4,614,526	4,787,481	172,954	-9,315
Virgin Islands Corporation	466,071	2,035,050	1,568,978	-188,511
Total--Interior Department	9,035,425	19,246,617	10,211,192	7,134,364
Labor Department--Farm labor supply fund	2,005,084	643,342	-1,361,742	-2,918,710
Post Office Department--Postal fund	650,836,843	873,985,660	6 223,148,817	159,900,240
Treasury Department:				
Office of the Secretary:				
Reconstruction Finance Corp. liquidation fund	497,628	50,617	-447,011	-1,752,316
Civil defense program fund	22,746	12,578	-10,168	-16,252
Bureau of Accounts--Govt. losses in shipment fund....	1,316	17,858	16,542	1,069
Office of the Treasurer--Check forgery insurance fund	51,961	53,551	1,589	7,500
Total--Treasury Department	573,653	134,605	-439,047	-1,759,997
Total--Public enterprise funds	1,802,101,600	3,150,471,653	1,348,370,053	1,469,491,141

⁸ Distribution between income taxes and employment taxes made in accordance with provisions of Sec. 201 of the Social Security Act as amended for transfer to the Federal Old-Age and Survivors Insurance Trust Fund and the Federal Disability Insurance Trust Fund.

⁹ Represents the transfers of receipts under the Federal Unemployment Tax Act to the Unemployment Trust Fund as provided under Sec. 901(b) of the Social Security Act, as amended September 13, 1960.

¹⁰ Represents collections of Federal Unemployment taxes for the months of July, August and September.

¹¹ Where no figures appear on certain lines there was either no activity reported or comparative figures are not available on account of changes in classification. Classifications in this statement have been revised to agree with classifications in the 1961 Budget Document.

¹² Represents amount appropriated by Public Law 86-626, approved July 12, 1960, transferred to Civil Service retirement and disability fund.

¹³ Represents amount appropriated by Public Law 86-626, approved July 12, 1960, transferred to Employees health benefits fund.

¹⁴ Represents residual of gross receipts and expenditures after reduction for certain costs which are included in amounts shown for special activities.

¹⁵ Includes certain costs transferred from price support operations for which expenditures may have been made in prior years, in addition to adjustments for prior months' transactions.

¹⁶ The greater part of Bureau of Public Roads expenditures are made from Highway trust fund, p. 10.

¹⁷ Represents estimated adjustments to reclassify expenditures for comparability with the latest budget appropriation structure.

These adjustments are made between the major categories of expenditures and, therefore, do not affect the total expenditures for military functions. Amounts shown for the respective Departments represent the expenditures as recorded in books of account of the Departments and do not include any adjustments for comparability.

¹⁸ Represents net cash transactions under provisions of Sec. 2(a) (3) of Public Law 85-141, approved August 14, 1957.

¹⁹ Gives effect to reimbursements collected for administrative support furnished to other agencies amounting to approximately \$9,779,870.

²⁰ Expenditures are stated on an accrual basis.

²¹ Represents expenditure adjustments reported by Regional Disbursing Officers which have not yet been picked up in reports of other officers.

²² Includes \$2,500,000 appropriated by Public Law 86-626, approved July 12, 1960.

²³ The Association exchanged preferred stock in the amount of \$12,000,000 for notes in the same amount held by the Secretary of the Treasury in accordance with Public Law 85-104, July 12, 1957.

²⁴ Under a revised classification, the security transactions of Government-sponsored enterprises are included in deposit fund accounts (net) and excluded from net sales or investments of Government agencies in public debt securities and net sales or redemptions of obligations of Government agencies in the market.

²⁵ Further breakdown of this classification is not available in time for publication in this statement.

²⁶ Represents changes in cash on hand, in banks held outside the Treasurer's account, deposits in transit and cash payments not yet covered by vouchers processed through accounts.

**TABLE XI--COMPARATIVE STATEMENT OF BUDGET RECEIPTS AND EXPENDITURES
BY MONTHS OF THE FISCAL YEAR 1961**

(Figures are rounded in millions of dollars and may not add to totals.)

Classification	July	August	September	October	November	December	January	February	March	April	May	June	Cumulative thru Sept.	Comparable period F. Y. 1960
BUDGET RECEIPTS														
Internal Revenue:														
Individual income taxes withheld	\$1,055	\$4,849	\$2,527										\$8,431	\$7,725
Individual income taxes--other	346	147	1,959										2,452	2,324
Corporation income taxes	670	409	3,492										4,571	4,247
Excise taxes	995	1,121	1,024										3,140	3,005
Employment taxes	383	1,608	792										2,783	2,357
Estate and gift taxes	119	139	116										375	336
Internal revenue not otherwise classified . . . . .	.....	.....	.....										.....	1
Customs	84	93	87										264	281
Miscellaneous receipts	325	223	214										762	632
Gross budget receipts	3,976	8,590	10,211										22,777	20,907
Deduct:														
Transfers to:														
Federal old-age and survivors insurance trust fund	335	1,396	678										2,409	1,980
Federal disability ins. trust fund	30	128	61										219	218
Highway trust fund	257	296	262										815	631
Railroad retirement account	17	83	52										153	157
Unemployment trust fund . . . . .	.....	.....	2										2	.....
Refunds of receipts	167	203	161										530	509
Total deductions	805	2,106	1,216										4,128	3,495
Subtotal receipts	3,170	6,484	8,995										18,650	17,412
Less: Certain interfund transactions ³	43	30	14										87	83
Net budget receipts F. Y. 1961	3,128	6,454	8,981										18,563	17,329
Comparable totals F. Y. 1960	3,212	5,654	8,463										17,329	.....
BUDGET EXPENDITURES														
Legislative Branch	10	12	11										32	31
The Judiciary	4	4	4										12	12
Executive Office of the President	5	8	5										18	13
Funds appropriated to the President:														
Mutual security-economic	121	128	134										384	345
Other	7	7	4										18	94
Independent Offices:														
Atomic Energy Commission	219	230	225										675	637
National Aeronautics and Space Adm.	27	59	52										139	70
Veterans Administration	415	482	423										1,320	1,264
Other	79	143	116										338	208
General Services Administration	-2	37	42										77	89
Housing and Home Finance Agency	135	18	118										271	317
Agriculture Department	396	460	455										1,311	1,343
Commerce Department	54	43	37										134	125
Defense Department:														
Military functions:														
Office of Secretary of Defense	64	113	94										271	264
Department of the Army	765	860	840										2,465	2,330
Department of the Navy	852	979	1,029										2,860	2,754
Department of the Air Force	1,439	1,658	1,637										4,733	4,873
Military assistance	129	121	79										329	317
Civil functions	56	91	93										240	221
Health, Education, and Welfare Dept.	277	297	303										878	835
Interior Department	58	81	97										236	205
Justice Department	21	24	29										75	60
Labor Department	45	40	47										132	127
Post Office Department	74	75	85										234	169
State Department	57	17	20										94	95
Treasury Department:														
Interest on the public debt	806	751	736										2,293	2,170
Interest on refunds of receipts, etc.	9	7	11										27	23
Other	64	88	78										229	204
District of Columbia	30	.....	1										31	27
Unclassified expenditure transfers	(*)	(*)	(*)										(*)	-1
Subtotal expenditures, F. Y. 1961	6,214	6,833	6,808										19,855	19,220
Deduct: Certain interfund transactions ⁵	43	30	14										87	83
Budget expenditures F. Y. 1961	6,172	6,803	6,793										19,768	19,137
Comparable totals F. Y. 1960	6,523	6,280	6,334										19,137	.....
Budget surplus (+) or deficit (-) F. Y. 1961	-3,044	-349	+2,188										-1,205	-1,808
Comparable totals F. Y. 1960	-3,311	-626	+2,129										-1,808	.....

See footnotes on page 13

*Less than \$500,000.

Source: Prepared by the United States Treasury Department on the basis of reports received from Govt. disbursing and collecting agencies.

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In accordance with the plan stated in the President's budget message of January 18, 1960, the customary totals of budget receipts and expenditures are revised to show the elimination from these totals of interest payments and minor amounts of certain other interfund payments by Government agencies to Treasury. This elimination does not affect the size of the budget surplus or deficit.

United States Treasury Department
Fiscal Service
Bureau of Accounts

Monthly Statement of Receipts and Expenditures of the United States Government

for the period from July 1, 1960 through October 31, 1960

(Cents omitted, therefore details will not add to totals)

TABLE I--SUMMARY

Year	Budget receipts and expenditures				Public debt (end of period) ^a	Balance in account of Treasurer, U. S. (end of period)
	Gross receipts	Net receipts	Net expenditures	Budget surplus (+) or deficit (-)		
Estimated 1961*.....	\$102,436,000,000	¹ \$80,784,000,000	¹ \$79,724,000,000	+\$1,060,000,000	\$283,500,000,000	\$6,500,000,000
Actual fiscal year 1961 (four months).....	26,418,788,441	21,385,746,089	26,596,953,936	-5,211,207,846	290,486,732,635	6,671,725,810
Actual fiscal year 1960 ² ..	96,874,299,017	¹ 77,677,378,915	¹ 76,609,277,561	+1,068,101,353	286,330,760,848	8,004,740,998
Actual fiscal year 1959..	83,904,266,060	¹ 67,915,348,624	¹ 80,342,335,375	-12,426,986,751	284,705,907,078	5,350,391,763
Actual fiscal year 1958..	83,973,500,309	¹ 68,549,720,044	¹ 71,369,174,086	-2,819,454,041	276,343,217,745	9,749,102,977

TABLE II--BUDGET SUMMARY--FISCAL YEAR 1961

Classification	Fiscal year 1961 to date			Net budget estimates fiscal year 1961*
	Gross receipts	Applicable deductions ³	Net receipts ⁴	
BUDGET RECEIPTS				
Internal Revenue	\$25,089,169,528	\$4,934,950,010	\$20,154,219,517	\$76,510,000,000
Customs	355,814,392	6,938,661	348,875,730	1,160,000,000
Miscellaneous receipts	973,804,521	524,103	973,280,417	3,800,000,000
Total	26,418,788,441	4,942,412,775	21,476,375,665	81,470,000,000
Deduct: Certain interfund transactions ⁵			90,629,575	686,000,000
Grand total			21,385,746,089	80,784,000,000
BUDGET EXPENDITURES				
Legislative Branch	\$42,353,655		\$42,353,655	\$162,000,000
The Judiciary	16,680,325		16,680,325	52,000,000
Executive Office of the President	23,782,868	\$59,386	23,723,481	66,000,000
Funds appropriated to the President:				
Mutual security--economic	513,338,024	3,948,484	509,389,539	1,675,000,000
Other	34,932,576	17,556,827	17,375,748	78,000,000
Independent Offices:				
Atomic Energy Commission	891,547,595		891,547,595	2,650,000,000
National Aeronautics and Space Adm.	210,087,285		210,087,285	700,000,000
Veterans Administration	1,820,298,347	67,012,556	1,753,285,791	5,423,000,000
Other	780,356,288	333,782,671	446,573,617	1,276,000,000
General Services Administration	104,404,462	831,077	103,573,384	465,000,000
Housing and Home Finance Agency	666,695,097	385,228,566	281,466,531	574,000,000
Agriculture Department	2,944,551,956	866,752,400	2,077,799,555	6,119,000,000
Commerce Department	249,947,075	3,239,820	246,707,254	512,000,000
Defense Department:				
Military functions	13,783,514,676	20,634,856	13,762,879,819	41,500,000,000
Military assistance	405,468,182		405,468,182	1,750,000,000
Civil functions	383,458,852	36,912,819	346,546,032	980,000,000
Health, Education, and Welfare Department.	1,178,479,295	994,061	1,177,485,234	3,758,000,000
Interior Department	312,225,601	12,772,093	299,453,507	800,000,000
Justice Department	96,036,275		96,036,275	285,000,000
Labor Department	187,199,764	2,258,204	184,941,560	6 240,000,000
Post Office Department ⁷	1,201,108,477	937,568,122	263,540,355	857,000,000
State Department.....	116,455,745		116,455,745	308,000,000
Treasury Department:				
Interest on the public debt.....	3,041,058,004		3,041,058,004	9,000,000,000
Other	341,488,926	743,218	340,745,708	1,055,000,000
District of Columbia.....	32,983,000		32,983,000	49,000,000
Unclassified expenditure transfers ⁸	-573,680		-573,680	
Allowance for contingencies				75,000,000
Total	29,377,878,682	2,690,295,170	26,687,583,511	80,410,000,000
Deduct: Certain interfund transactions ⁵			90,629,575	686,000,000
Grand total			26,596,953,936	79,724,000,000
Budget surplus (+) or deficit (-).....			-5,211,207,846	+1,060,000,000

See footnotes on page 13

TABLE III--BUDGET RECEIPTS AND EXPENDITURES--OCTOBER 31, 1960

Classification	This month	Corresponding month last year	Fiscal Year 1961 to date	Corresponding period fiscal year 1960
RECEIPTS				
Internal Revenue:				
Individual income taxes:				
Withheld ⁹	¹⁰ \$1,066,384,843	\$1,210,653,246	¹⁰ \$9,497,741,345	\$8,935,535,567
Other ⁹	¹⁰ 230,112,812	257,045,381	¹⁰ 2,681,803,914	2,580,779,751
Total individual income taxes	1,296,497,656	1,467,698,628	12,179,545,259	11,516,315,318
Corporation income taxes	480,654,276	491,068,707	5,051,994,532	4,738,481,862
Excise taxes	1,020,552,775	976,511,907	4,160,507,865	3,981,141,507
Employment taxes:				
Federal Insurance Contributions Act and Self-Employment Contributions Act ⁹	¹⁰ 373,314,652	259,123,737	¹⁰ 3,001,044,598	2,457,060,370
Railroad Retirement Tax Act	15,036,751	16,448,287	167,941,311	173,877,563
Federal Unemployment Tax Act	540,997	2,337,412	2,629,525	4,356,744
Total employment taxes	388,892,401	277,909,437	3,171,615,434	2,635,294,679
Estate and gift taxes	150,901,515	105,906,011	525,506,436	441,687,986
Internal revenue not otherwise classified .....	.....	-37,845	.....	512,541
Total internal revenue	3,337,498,625	3,319,056,847	25,089,169,528	23,313,433,896
Customs	92,075,343	89,663,245	355,814,392	370,194,989
Miscellaneous receipts:				
Interest, dividends and other earnings	78,990,863	75,014,145	445,286,660	358,151,642
Realization upon loans and investments	44,281,481	40,658,181	150,395,758	144,556,025
Recoveries and refunds	14,011,468	6,340,426	53,056,604	46,559,342
Sales of Government property and products	47,407,534	48,733,937	225,570,850	190,800,518
Seigniorage	6,384,781	6,293,913	20,099,905	14,784,064
Other	20,791,958	39,991,701	79,394,741	94,150,778
Total miscellaneous receipts	211,868,088	217,032,304	973,804,521	849,003,271
Gross budget receipts	3,641,442,057	3,625,752,397	26,418,788,441	24,532,632,157
Deduct:				
Transfers to:				
Federal old-age and survivors insurance trust fund ⁹	¹⁰ 342,207,883	235,324,780	¹⁰ 2,750,891,028	2,214,975,688
Federal disability insurance trust fund ⁹	¹⁰ 31,106,768	23,798,957	¹⁰ 250,153,569	242,084,682
Highway trust fund	253,100,000	198,000,000	1,067,855,372	828,555,880
Railroad retirement account	15,036,828	16,446,263	167,938,954	173,867,539
Unemployment trust fund ¹¹	540,997	.....	2,629,525	.....
Total transfers to trust accounts	641,992,478	473,570,000	4,239,468,450	3,459,483,791
Refunds of receipts:				
Internal revenue	170,752,954	127,546,624	695,481,560	631,900,672
Customs	1,983,176	1,675,930	6,938,661	5,572,365
Other	91,819	77,019	524,103	857,350
Total refunds of receipts	172,827,951	129,299,574	702,944,325	638,330,388
Total deductions	814,820,430	602,869,574	4,942,412,775	4,097,814,180
Subtotal receipts	2,826,621,627	3,022,882,822	21,476,375,665	20,434,817,976
Deduct: Interest and other income received by Treasury from Government agencies included above and also included in budget expenditures ²	3,679,033	5,371,172	90,629,575	88,168,945
Net budget receipts	2,822,942,594	3,017,511,649	21,385,746,089	20,346,649,030
EXPENDITURES ¹²				
Legislative Branch:				
Senate	2,193,561	2,050,835	8,982,621	8,572,864
House of Representatives	3,282,318	3,105,982	17,578,710	15,963,387
Architect of the Capitol	1,758,870	1,637,001	6,315,114	7,018,230
Botanic Garden	24,335	22,846	134,193	101,506
Library of Congress	400,033	365,695	3,720,720	3,166,692
Government Printing Office:				
General fund appropriations	1,649,398	1,181,462	6,225,151	5,964,015
Revolving fund (net)	738,236	2,043,753	-602,856	782,470
Total--Legislative Branch	10,046,753	10,407,578	42,353,655	41,569,167
The Judiciary:				
Supreme Court of the United States	161,709	157,270	637,151	616,169
Court of Customs and Patent Appeals	25,399	23,819	99,787	96,862
Customs Court	67,474	56,499	274,862	239,926
Court of Claims	75,814	75,436	297,501	272,310
Courts of appeals, district courts, and other judicial services	4,425,184	3,837,019	15,371,023	14,449,513
Total--The Judiciary	4,755,581	4,150,044	16,680,325	15,674,783

TABLE III--BUDGET RECEIPTS AND EXPENDITURES--OCTOBER 31, 1960--Continued

Classification	This month	Corresponding month last year	Fiscal Year 1961 to date	Corresponding period fiscal year 1960
EXPENDITURES--Continued				
Executive Office of the President:				
Compensation of the President.....	\$12,500	\$12,500	\$50,000	\$50,000
The White House Office	182,154	184,117	832,732	802,137
Special projects	103,992	78,645	464,685	402,387
Executive mansion and grounds	37,727	39,041	172,420	152,088
Bureau of the Budget.....	389,546	356,718	1,733,445	1,594,264
Council of Economic Advisers	33,027	30,449	130,352	125,677
National Security Council.....	66,114	89,042	289,515	265,035
Office of Civil and Defense Mobilization:				
Civil defense procurement fund (net).....	6,373	4,392	7,740	1,042
Other	4,543,378	5,750,099	20,104,592	15,722,699
President's Advisory Committee on Govt. Organization:				
Other	1,033	2,636	14,051	11,490
Miscellaneous.....	3,887	3,794	-76,055	-33,570
Total--Executive Office of the President.....	5,379,736	6,551,435	23,723,481	19,093,252
Funds appropriated to the President:				
Disaster relief	133,401	297,665	1,172,184	1,614,743
Emergency fund for the President, National Defense ...	7,148	25,491	53,499	176,284
Expansion of defense production (net).....	-1,500,313	13,233,818	7,495,037	93,444,817
Expenses of management improvement.....	18,797	2,280	122,926	58,931
President's special international program	649,350	512,367	2,566,829	2,469,726
Refugee relief.....	-30	-30	-135	-183
Transitional grants to Alaska	20,037	68,960	5,598,979	10,019,209
Miscellaneous.....	93,613	13,698	366,428	76,357
Mutual security-economic:				
Defense Department	3,197,948	2,942,896	13,234,109	9,792,033
International Cooperation Administration	93,303,342	96,618,065	375,735,150	355,475,594
Public enterprise funds (net):				
Development loan fund	23,257,263	9,429,735	68,952,324	60,543,020
Foreign investment guarantee fund	-102,709	-65,196	-809,852	-624,716
All other agencies	5,580,073	18,279,141	52,277,806	46,915,091
Total--Economic assistance	125,235,919	127,204,642	509,389,539	472,101,022
Total--Funds appropriated to the President	124,657,924	141,358,895	526,765,288	579,960,910
Independent Offices:				
Advisory Com. on Intergovernmental Relations	10,353	.....	40,174	.....
Alaska International Rail and Highway Commission.....	12,984	9,222	35,015	19,938
American Battle Monuments Commission	184,370	275,385	898,429	903,248
Atomic Energy Commission:				
Defense production guarantees (net) .....	.....	19	.....	-6,536
Other	216,858,630	204,166,858	891,547,595	841,427,520
Central Intelligence Agency--construction.....	2,631,656	570,912	9,311,462	2,307,975
Civil Aeronautics Board	6,466,060	4,792,172	27,688,014	19,237,320
Civil Service Commission:				
Payment to Civil service retirement and dis. fund...	.....	.....	¹³ 46,329,000	.....
Payment for annuitants, Emp. health benefits fund...	.....	.....	¹⁴ 2,500,000	.....
Other.....	2,059,613	1,864,295	8,244,484	7,793,184
Commission on Civil Rights	103,616	79,081	306,871	299,423
Commission on International Rules of Judicial Procedure	.....	4,279	.....	11,698
Export-Import Bank of Washington (net).....	8,458,890	-237,043,797	-39,919,380	-267,624,271
Farm Credit Administration:				
Public enterprise funds (net):				
Federal Farm Mortgage Corporation fund	233	7,376	-1,739,208	-1,661,534
Federal intermediate credit banks investment fund .....	.....	800,000	200,000	3,400,000
Production credit associations investment fund .....	.....	-75,000	-355,000	-115,000
Banks for cooperatives investment fund.....	.....	.....	-8,052,400	-8,459,400
Administrative expenses	190,687	225,613	852,044	706,795
Total--Farm Credit Administration	190,921	957,989	-9,094,563	-6,129,139
Federal Aviation Agency	52,637,280	57,119,789	208,345,918	177,573,875
Federal Coal Mine Safety Board of Review	3,837	6,054	18,470	18,221
Federal Communications Commission	961,129	911,520	4,163,406	3,668,459
Federal Home Loan Bank Board (net):				
Federal Savings and Loan Insurance Corp. fund.....	-4,617,072	-3,404,568	6,601,465	-14,236,314
Other	692,717	-444,878	-100,679	-363,182
Federal Mediation and Conciliation Service.....	333,086	301,902	1,433,385	1,349,745
Federal Power Commission	615,577	564,918	2,714,750	2,544,211
Federal Trade Commission	614,636	526,650	2,656,845	2,308,967
Foreign Claims Settlement Commission	39,841	50,847	127,646	131,588
General Accounting Office	3,261,364	2,937,464	14,256,052	13,312,859
Historical and memorial commissions	11,796	43,977	122,781	156,144
Indian Claims Commission	15,248	13,815	70,649	60,466
Interstate Commerce Commission.....	1,672,884	1,501,187	7,285,497	6,609,047
Interstate Commission on Potomac River Basin .....	.....	.....	5,000	5,000
National Aeronautics and Space Administration	71,274,249	32,763,009	210,087,285	102,873,890
National Capital Housing Authority .....	.....	1,770	9,393	12,761
National Capital Planning Commission	71,386	26,175	277,399	621,489
National Capital Transportation Agency	3,611	.....	3,611	.....
National Labor Relations Board	1,379,741	1,511,584	5,861,494	4,628,266
National Mediation Board	110,813	100,332	485,429	435,813
National Science Foundation:				
Research and development of rubber program (net)...	.....	.....	.....	-1,598
Other	5,681,950	11,778,144	43,781,346	35,370,177
Outdoor Recreation Resources Review Commission.....	65,266	46,519	574,693	125,162
Permanent Committee for Oliver Wendell Holmes Devise,	10,000	.....	33,000	30,000

See footnotes on page 15.

Classification	This month	Corresponding month last year	Fiscal Year 1961 to date	Corresponding period fiscal year 1960
EXPENDITURES--Continued				
Independent Offices--Continued				
Renegotiation Board	\$231,216	\$218,785	\$999,383	\$969,630
River Basin Study Commissions	214,844	56,256	827,037	200,232
Saint Lawrence Seaway Development Corporation (net) ..	2,307	2,007,362	-9,550	2,319,934
Securities and Exchange Commission	721,288	605,508	3,024,691	2,697,914
Selective Service System	2,915,732	2,699,126	10,856,141	10,262,541
Small Business Administration:				
Public enterprise funds (net)	7,056,839	3,327,220	37,294,790	28,467,309
Salaries and expenses	1,358,447	1,342,658	-7,726,724	-7,784,959
Grants for research and management counseling	46,141	.....	285,278	871,948
Smithsonian Institution	1,626,151	758,878	6,944,328	3,760,353
Subversive Activities Control Board	23,154	22,299	98,029	102,839
Tariff Commission	200,241	159,692	860,257	696,601
Tax Court of the United States	131,348	120,916	551,071	495,651
Tennessee Valley Authority (net)	2,540,588	2,859,777	12,134,214	7,865,033
United States Information Agency:				
Informational media guarantee fund (net)	122,669	292,468	2,035,135	1,086,322
Other	7,996,516	7,201,203	33,313,364	31,148,905
Veterans Administration:				
Compensation, pensions, and benefit programs	327,707,282	315,801,436	1,296,831,346	1,258,329,296
Public enterprise funds (net)	10,317,074	6,814,950	49,102,017	37,321,274
Other	95,008,287	89,873,944	407,352,427	381,178,172
Total--Veterans Administration	433,032,644	412,490,331	1,753,285,791	1,676,828,743
Total--Independent Offices	830,036,579	516,195,122	3,301,494,289	2,695,464,478
General Services Administration:				
Real property activities:				
Construction, public buildings projects	5,359,578	1,267,031	20,256,903	3,654,832
Repair and improvement of public buildings	8,305,387	7,626,744	16,588,977	31,050,274
Intragovernmental funds (net)	-29,545,313	-24,382,689	-24,245,900	-28,391,858
Other	40,060,800	41,061,617	82,202,680	81,178,525
Personal property activities:				
Intragovernmental funds (net)	-4,495,437	2,284,978	-19,802,547	4,841,664
Other	4,215,035	4,235,075	11,843,049	10,552,848
Records activities	1,441,139	1,238,077	5,195,879	3,365,239
Transportation and utilities activities	262,415	256,353	932,974	734,086
Defense materials activities:				
Public enterprise funds (net)	-826	144,344	-295,966	-928,541
Intragovernmental funds (net) .....	.....	.....	77,523	.....
Strategic and critical materials	3,683,217	5,930,970	13,816,530	23,385,881
General activities:				
Public enterprise funds (net)	-116,533	-88,980	-302,545	-246,139
Intragovernmental funds (net)	-2,630,215	-1,988,148	-2,850,016	-2,439,203
Other	38,153	41,539	155,841	137,913
Total--General Services Administration	26,577,401	37,626,914	103,573,384	126,895,524
Housing and Home Finance Agency:				
Office of the Administrator:				
Public enterprise funds (net):				
College housing loans	10,740,815	16,818,828	73,197,608	80,282,994
Liquidating programs	-28,494,325	-1,896,984	-67,423,296	-8,328,536
Urban renewal fund	-344,625	6,424,159	56,564,331	34,186,124
Other	898,237	1,126,719	3,873,606	4,721,079
Other	1,708,963	1,998,252	6,617,859	5,701,798
Federal National Mortgage Association (net):				
Subscription to capital stock, secondary mkt. oper. ..	2,000,000	.....	14,000,000	.....
Loans for secondary market operations	20,850,000	91,970,000	77,100,000	85,590,366
Management and liquidating functions fund	13,810,739	-19,185,218	13,362,838	-64,183,859
Special assistance functions fund	9,590,636	28,412,606	69,461,778	296,196,153
Federal Housing Administration (net)	-2,466,220	-4,527,074	-21,279,714	-26,762,829
Public Housing Administration (net)	-17,665,588	12,606,526	55,991,518	43,479,218
Total--Housing and Home Finance Agency	10,628,633	133,747,815	281,466,531	450,882,509
Agriculture Department:				
Agricultural Research Service:				
Intragovernmental funds (net)	-81,777	-2,575	67,542	24,423
Other	12,176,627	14,305,962	72,419,777	70,096,708
Extension Service	1,323,618	1,357,067	32,266,227	30,618,080
Farmer Cooperative Service	88,103	114,203	-31,954	-48,270
Soil Conservation Service:				
Conservation operations	6,617,206	8,915,038	29,532,235	27,832,173
Flood prevention, watershed protection, and other ..	4,614,400	4,930,430	19,666,690	15,808,196
Great Plains conservation program	684,015	707,262	2,991,976	2,931,522
Agricultural Conservation Program Service:				
Agricultural conservation program	22,455,480	23,150,324	138,751,376	136,006,701
Emergency conservation measures	51,162	85,121	51,489	383,993
Agricultural Marketing Service:				
Marketing research and service	4,430,037	5,218,422	17,418,797	14,308,949
Payments to States and possessions	10,800	.....	688,860	657,102
School lunch program	17,707,277	22,337,299	42,930,410	46,648,581
Removal of surplus agricultural commodities	8,055,155	6,710,423	36,730,399	22,453,480
Intragovernmental funds (net)	-23,867	-170,959	-75,756	-192,628
Other	67,330	76,109	276,297	237,006

TABLE III--BUDGET RECEIPTS AND EXPENDITURES--OCTOBER 31, 1960--Continued

Classification	This month	Corresponding month last year	Fiscal Year 1961 to date	Corresponding period fiscal year 1960
EXPENDITURES--Continued				
Agriculture Department--Continued				
Foreign Agricultural Service	\$1,064,523	\$614,491	\$3,707,540	\$2,367,592
Commodity Exchange Authority	73,373	100,236	322,593	305,471
Commodity Stabilization Service:				
Acreage allotments and marketing quotas	9,664,240	8,126,279	20,927,932	19,396,415
Soil bank program	270,012,747	129,995,514	279,030,921	149,499,719
Sugar act program	3,121,074	14,184,129	5,496,498	17,188,838
Intragovernmental funds (net)	-15,728,258	-7,812,348	-31,182,823	-27,007,568
Commodity Credit Corporation:				
Public enterprise funds (net):				
Price support, supply, and related programs and special milk ¹⁵	219,585,246	313,207,944	788,277,955	937,128,247
Special activities financed by Commodity Credit Corporation ¹⁶	125,975,731	101,422,555	327,442,880	329,011,504
Federal Crop Insurance Corporation:				
Administrative expenses	563,587	662,916	2,342,471	2,297,684
Federal Crop Insurance Corporation fund (net)	-1,722,949	15,550	-5,065,327	-699,384
Rural Electrification Administration:				
Loans	30,491,459	27,829,946	106,335,602	108,331,522
Salaries and expenses	769,599	1,040,398	3,371,714	3,218,024
Farmers' Home Administration:				
Public enterprise funds (net):				
Disaster loans etc., revolving fund	-2,544,794	-4,151,715	-6,409,526	-8,471,219
Farm tenant-mortgage insurance fund	-348,408	720,075	-2,032,533	4,635,679
Salaries and expenses	2,718,296	3,542,434	11,393,349	11,090,982
Office of the General Counsel	270,658	347,134	1,180,746	1,064,151
Office of the Secretary:				
Intragovernmental funds (net)	18,087	-46,718	25,140	-70,024
Other	221,114	307,101	1,029,977	966,455
Office of Information	161,706	137,315	452,034	373,045
Library	73,631	96,893	322,838	286,550
Forest Service:				
Intragovernmental funds (net)	-66,504	-384,020	-51,984	-1,224,130
Other	22,840,279	20,368,140	98,314,793	77,149,285
Total--Agriculture Department	766,847,222	716,150,976	2,077,799,555	2,058,921,406
Commerce Department:				
General administration:				
Public enterprise funds (net)	35	-781	177	-781
Other	473,104	296,513	1,867,347	868,996
Bureau of the Census	2,650,299	3,187,094	15,160,761	9,677,290
Coast and Geodetic Survey	1,643,816	2,087,184	6,148,118	6,347,703
Business and Defense Services Administration	4,090	280,952	1,801,840	2,125,904
Bureau of Foreign Commerce	360,387	485,464	2,451,958	2,422,359
Office of Business Economics	110,462	148,842	513,969	454,076
Maritime activities:				
Public enterprise funds (net)	-267,478	-93,629	-1,076,243	-112,585
Other	35,872,188	23,065,149	105,844,927	93,704,363
Inland Waterways Corporation (net) .....	.....	.....	214	864
Patent Office	1,829,240	2,591,839	7,999,101	7,240,805
Bureau of Public Roads:				
Advances to highway trust fund (net)	60,000,000	145,000,000	60,000,000	145,000,000
Other ¹⁷	5,133,901	4,011,313	18,592,533	21,331,592
National Bureau of Standards:				
Intragovernmental funds (net)	-104,500	-1,213,429	1,165,705	-1,108,813
Other	1,526,871	2,349,901	7,154,369	5,226,045
Weather Bureau	3,581,470	5,058,234	19,082,473	18,625,318
Total--Commerce Department	112,813,889	187,254,652	246,707,254	311,803,120
Defense Department:				
Military functions:				
Military personnel:				
Office of Secretary of Defense	63,886,241	80,237,184	250,332,740	223,935,037
Department of the Army	336,744,911	313,724,753	1,374,738,295	1,327,064,157
Department of the Navy	260,039,956	284,654,677	1,065,456,909	1,079,801,358
Department of the Air Force	335,086,096	329,763,437	1,353,389,240	1,353,926,349
Sub-total	995,757,204	1,008,380,052	4,043,917,186	3,984,726,903
Classification adjustment .....	.....	.....	.....	.....
Total--Military personnel	995,757,204	1,008,380,052	4,043,917,186	3,984,726,903
Operation and maintenance:				
Office of Secretary of Defense	3,706,455	2,716,759	12,718,882	11,291,122
Department of the Army	293,203,525	278,189,035	1,122,710,092	1,090,364,815
Department of the Navy	222,398,867	244,514,549	909,291,853	916,437,913
Department of the Air Force	347,295,945	406,137,190	1,507,849,565	1,491,467,754
Sub-total	866,604,793	931,557,535	3,552,570,393	3,509,561,606
Classification adjustment ¹⁸	-12,400,000	-11,671,000	-48,770,000	-50,234,000
Total--Operation and maintenance	854,204,793	919,886,535	3,503,800,393	3,459,327,606

See footnotes on page 15

TABLE III—BUDGET RECEIPTS AND EXPENDITURES—OCTOBER 31, 1960--Continued

Classification	This month	Corresponding month last year	Fiscal Year 1961 to date	Corresponding period fiscal year 1960
EXPENDITURES--Continued				
Defense Department--Continued				
Procurement:				
Office of Secretary of Defense		\$265,477	\$8,568	\$783,800
Department of the Army	\$117,277,410	136,022,855	460,228,655	514,672,705
Department of the Navy	361,958,896	588,367,414	1,430,839,554	1,800,448,919
Department of the Air Force	704,512,843	750,828,853	2,664,700,515	2,996,514,876
Sub-total	1,183,749,150	1,475,484,600	4,555,777,293	5,312,420,302
Classification adjustment ¹⁸	-25,300,000	-271,066,000	-84,500,000	-581,914,000
Total--Procurement	1,158,449,150	1,204,418,600	4,471,277,293	4,730,506,302
Research, development, test and evaluation:				
Office of Secretary of Defense	16,034,443	43,467,124	72,097,408	144,142,608
Department of the Army	79,969,026	41,871,500	288,610,411	130,892,259
Department of the Navy	92,101,452	113,717,075	362,163,756	407,492,068
Department of the Air Force	105,747,539	79,691,788	483,606,970	292,650,688
Sub-total	293,852,461	278,747,487	1,206,478,546	975,177,624
Classification adjustment ¹⁸	37,700,000	20,585,000	133,270,000	119,196,000
Total--Research, dev., test and evaluation.....	331,552,461	299,332,487	1,339,748,546	1,094,373,624
Military construction:				
Office of Secretary of Defense	1,838,255	29,692,431	14,943,434	34,603,740
Department of the Army	23,497,217	29,350,590	88,965,102	103,761,843
Department of the Navy	24,476,602	22,434,621	86,314,181	92,996,822
Department of the Air Force	93,430,810	103,852,260	363,181,865	416,089,927
Sub-total	143,240,886	185,329,903	551,404,583	647,452,334
Classification adjustment				
Total--Military construction.....	143,240,886	185,329,903	551,404,583	647,452,334
Revolving and management funds (net):				
Public enterprise funds:				
Office of Secretary of Defense	2,951,850	2,768,281	9,398,591	8,741,367
Department of the Army	-7,845	-11,553	15,499	-63,804
Department of the Navy	-116,507	59,057	-118,311	45,069
Intragovernmental funds:				
Department of the Army	-35,797,654	-14,434,685	-53,811,756	-51,821,251
Department of the Navy	-17,829,193	-283,217,090	-51,088,414	-572,647,338
Department of the Air Force	1,541,225	-7,221,968	-51,665,792	-14,756,875
Sub-total	-49,258,126	-302,057,958	-147,268,185	-630,502,833
Classification adjustment ¹⁸		262,152,000		512,952,000
Total--Revolving and mgmt. funds	-49,258,126	-39,905,958	-147,268,185	-117,550,833
Total--Military functions	3,433,946,370	3,577,441,621	13,762,879,819	13,798,835,937
Military assistance:				
Office of Secretary of Defense:				
Repayment of credit sales ¹⁹	-461,826	-4,309,615	-2,869,268	-19,681,155
Other	11,328,935	12,920,913	59,417,658	34,139,270
Department of the Army	47,434,150	62,405,292	168,242,781	232,046,407
Department of the Navy	15,987,619	13,596,406	54,216,050	70,852,932
Department of the Air Force	1,039,802	52,093,417	123,688,409	133,928,973
International Cooperation Administration	348,056	358,095	1,301,173	1,125,173
All other agencies	446,616	193,166	1,471,378	1,450,972
Total--Military assistance	76,123,355	137,257,676	405,468,182	453,862,575
Total--Military	3,510,069,725	3,714,699,298	14,168,348,002	14,252,698,513
Civil functions:				
Army:				
Corps of Engineers:				
Rivers and harbors and flood control	101,017,520	88,407,460	338,388,164	311,548,760
Intragovernmental funds (net)	-1,870,549	-4,507,875	-6,160,348	-10,179,427
The Panama Canal:				
Canal Zone Government	1,679,941	1,750,043	6,852,868	7,324,984
Panama Canal Company:				
Public enterprise funds (net)	3,746,047	5,667,338	1,875,985	911,632
Panama Canal Bridge	92,271	129,181	518,177	634,765
Defense production guarantees (net)	-17,448	-8,208	-98,934	-148,309
Payment of Texas City claims	13,649		133,284	965
Other	2,045,892	750,928	5,463,683	3,084,540
Navy-defense production guarantees (net).....	-66,129	-63,940	-176,109	-225,559
Air Force:				
Defense production guarantees (net).....	79,930	-110,361	-260,041	-215,866
Other	3,530	4,066	9,303	9,347
Total--Civil functions	106,724,657	92,018,633	346,546,032	312,745,830
Total--Defense Department.....	3,616,794,383	3,806,717,931	14,514,894,034	14,565,444,344

TABLE III—BUDGET RECEIPTS AND EXPENDITURES—OCTOBER 31, 1960--Continued

Classification	This month	Corresponding month last year	Fiscal Year 1961 to date	Corresponding period fiscal year 1960
EXPENDITURES--Continued				
Health, Education, and Welfare Department:				
Food and Drug Administration	\$1,452,959	\$1,008,700	\$6,275,968	\$4,260,288
Freedmen's Hospital	276,437	171,018	1,150,677	1,046,240
Office of Education:				
Assistance for school construction	7,587,758	6,360,742	26,721,901	25,157,353
Defense educational activities	22,138,408	10,621,833	61,725,539	48,951,070
Payments to school districts	14,125,133	6,459,021	44,646,233	25,213,957
Other	1,927,997	2,533,755	33,150,223	28,504,556
Office of Vocational Rehabilitation	14,482,558	14,170,765	33,177,001	28,106,046
Public Health Service:				
Grants for hospital construction	12,397,585	12,583,231	51,622,763	46,375,855
National Institutes of Health	20,864,222	44,202,738	104,817,451	115,954,463
Operation of commissaries, narcotic hospitals (net) ..	5,627	-6,785	5,803	-8,448
Other	19,806,382	16,257,426	90,107,648	75,474,475
Saint Elizabeths Hospital	1,521,260	-2,458,932	3,290,580	-904,265
Social Security Administration:				
Grants to States for public assistance	175,148,098	174,940,605	693,871,085	704,859,614
Grants to States for maternal and child welfare	5,741,361	4,524,268	20,966,656	18,853,845
Operating fund, Bureau of Federal Credit Unions (net) ..	-2,326	-19,250	212,591	187,813
Other	459,590	648,843	1,687,126	1,747,207
Special institutions:				
American Printing House for the Blind .....	.....	.....	400,000	400,000
Gallaudet College	192,318	274,962	597,892	1,122,176
Howard University	527,433	650,619	1,774,341	2,182,499
Office of the Secretary:				
Intragovernmental funds (net)	37,478	-3,565	-21,870	-15,000
Other	724,423	687,625	1,305,620	1,599,460
Total--Health, Education, and Welfare Dept.	299,414,709	293,607,623	1,177,485,234	1,129,069,211
Interior Department:				
Departmental offices				
Commission of Fine Arts	665,102	557,354	2,264,021	1,799,970
Bonneville Power Administration	5,775	3,770	17,259	12,099
Southeastern Power Administration	3,418,139	2,539,874	13,316,810	9,737,330
Southwestern Power Administration	21,333	35,726	126,189	163,921
Bureau of Land Management	812,248	378,871	2,072,536	1,685,570
Bureau of Indian Affairs:	3,561,134	3,456,764	52,517,990	49,665,747
Public enterprise funds (net):				
Revolving fund for loans	-284,604	108,433	466,789	714,342
Other	-368	6,551	1,150	8,778
Other	12,775,006	13,158,943	47,868,809	39,829,174
Bureau of Reclamation:				
Public enterprise funds (net):				
Upper Colorado River Basin fund	4,585,725	3,619,628	13,134,453	12,222,203
Continuing fund for emergency expenses, Fort Peck project, Montana	88,617	-445,670	363,765	-249,679
Other	15,814,331	20,960,479	70,533,301	69,620,365
Geological Survey	4,173,826	5,224,955	17,849,898	16,147,782
Bureau of Mines:				
Development and operation of helium properties (net):				
Other	-78,492	1,842,739	-1,326,007	407,009
National Park Service	2,261,084	3,333,777	10,761,832	13,672,644
Fish and Wildlife Service:	8,911,976	8,450,734	37,490,041	29,724,902
Office of Commissioner of Fish and Wildlife				
Bureau of Sport Fisheries and Wildlife	27,483	39,900	115,300	118,687
Bureau of Commercial Fisheries:	4,954,107	5,469,979	16,642,114	17,048,192
Public enterprise funds (net)				
Other	130,968	-30,914	274,210	-92,501
Office of Territories:	2,375,823	1,599,846	6,709,079	5,889,844
Public enterprise funds (net)				
Other	-4,453	-8,494	-7,709	-17,810
Alaska Railroad (net)	253,083	652,701	6,815,824	8,049,673
Virgin Islands Corporation (net)	-357,434	857,797	-184,479	280,903
Office of the Secretary	-681,377	80,718	887,600	-107,792
Other	301,368	406,933	742,725	677,965
Total--Interior Department	63,730,406	72,301,402	299,453,507	277,009,028
Justice Department:				
Legal activities and general administration				
Federal Bureau of Investigation	3,757,996	4,270,045	15,398,951	14,474,297
Immigration and Naturalization Service	8,967,161	12,781,299	41,841,622	37,892,653
Federal Prison System:	4,907,581	5,917,431	21,266,412	18,618,992
Federal Prison Industries, Inc. (net)				
Other	-325,459	-187,211	-127,154	-749,468
Other	4,224,427	3,798,515	17,658,444	15,989,771
Total--Justice Department	21,531,707	26,580,080	96,036,275	86,226,246
Labor Department:				
Office of the Secretary				
Labor-mgmt. reporting and disclosure activities	320,251	246,471	720,227	504,591
Office of the Solicitor	437,320	2,727	1,832,452	2,727
Bureau of Labor Standards	257,216	208,668	1,189,459	992,762
Bureau of Veterans' Reemployment Rights	211,260	177,490	926,455	708,371
Bureau of Apprenticeship and Training	57,942	47,916	222,940	204,649
Other	372,242	305,961	1,533,989	1,382,075

Classification	This month	Corresponding month last year	Fiscal Year 1961 to date	Corresponding period fiscal year 1960
EXPENDITURES--Continued				
Labor Department--Continued				
Bureau of Employment Security:				
Grants to States for unemployment compensation and employment service administration	\$26,334,260	\$77,117,717	\$105,471,838	\$155,966,754
Unemployment compensation for Federal employees and ex-servicemen	17,081,617	10,450,537	41,588,155	36,081,487
Farm labor supply fund (net)	-71,822	739,212	-1,433,564	-2,179,498
Temporary unemployment compensation	-25	210,123	-9,746	-886,638
Other	843,696	759,677	3,641,545	3,334,654
Bureau of Employees' Compensation	5,061,784	4,911,604	20,409,325	20,261,877
Bureau of Labor Statistics	1,437,013	605,934	4,285,896	3,102,059
Women's Bureau	37,435	37,392	183,593	171,361
Wage and Hour Division	926,481	866,803	4,378,989	4,021,123
Total--Labor Department	53,306,678	96,688,239	184,941,560	223,668,360
Post Office Department:				
Payment for public services	3,557,500	2,875,000	14,230,000	11,500,000
Public enterprise fund (net)--Postal fund	26,161,537	16,412,918	249,310,355	176,313,159
Total--Post Office Department	29,719,037	19,287,918	263,540,355	187,813,159
State Department:				
Administration of foreign affairs:				
Salaries and expenses	15,072,230	13,787,964	20 49,344,289	43,703,980
Acquisition, oper. and main. of buildings abroad	1,494,772	1,014,009	6,315,117	5,392,519
Payt. to Foreign Service retirement and disability fund	188,034	-283,929	2,540,000	2,360,000
Intragovernmental funds (net)	506,354	166,468	-1,767,334	-184,937
Other .....	.....	.....	4,134,959	5,793,566
International organizations and conferences:				
Contributions to international organizations	2,186,327	158,533	43,983,371	43,871,399
Other	327,947	269,966	1,413,521	1,311,844
International commissions	333,533	492,916	2,484,443	3,009,732
Educational exchange	1,921,153	1,185,741	7,795,725	6,329,316
Other	32,860	80,077	211,652	278,840
Total--State Department	22,063,215	16,871,766	116,455,745	111,866,261
Treasury Department:				
Office of the Secretary:				
Investment in Inter-American Development Bank .....	.....	.....	.....	450,000
Public enterprise funds (net):				
Reconstruction Finance Corp. liquidation fund	-134,751	-309,345	-581,762	-2,061,661
Civil defense program fund	-5,907	-6,548	-16,075	-22,800
Intragovernmental funds (net)	-5,222	3,247	-5,222	3,247
Other	346,894	255,167	1,277,224	1,169,864
Bureau of Accounts:				
Interest on uninvested funds .....	.....	.....	810,088	804,416
Payment to unemployment trust fund .....	.....	.....	.....	.....
Claims, judgments and relief acts	2,300,648	1,800,844	21,153,079	3,330,193
Government losses in shipment fund (net)	2,581	7,639	19,123	8,709
Salaries and expenses	3,714,600	3,485,181	7,849,936	10,270,202
Other .....	.....	.....	238	.....
Bureau of the Public Debt	2,814,298	3,441,617	14,318,448	14,630,414
Office of the Treasurer:				
Check forgery insurance fund (net)	4,812	-4,621	6,402	2,879
Other	1,162,768	1,623,524	4,638,966	4,970,706
Bureau of Customs:				
Intragovernmental funds (net)	211,389	166,763	-1,515,338	-1,485,710
Other	4,512,272	4,321,114	20,508,727	18,857,551
Internal Revenue Service:				
Interest on refunds of taxes	7,514,068	8,159,875	33,538,690	30,509,756
Payments to Puerto Rico for taxes collected	2,784,886	2,741,877	8,703,783	9,140,268
Salaries and expenses	32,559,515	28,940,518	135,416,665	121,299,795
Bureau of Narcotics	365,400	303,741	1,438,608	1,374,015
United States Secret Service	483,449	395,162	2,169,614	1,749,874
Bureau of the Mint	577,194	406,010	2,501,601	1,975,950
Bureau of Engraving and Printing:				
Intragovernmental funds (net)	-185,123	191,350	493,145	1,360,980
Other	1,247	.....	1,247	.....
Coast Guard:				
Intragovernmental funds (net)	-3,237,612	-1,727,578	-3,685,280	-3,111,407
Other	28,645,392	21 -3,885,178	91,703,793	62,163,574
Interest on the public debt:				
Public issues ²²	645,131,583	633,401,396	2,625,917,760	2,503,958,560
Special issues ²²	103,297,020	98,950,842	415,140,243	398,807,403
Total--Treasury Department	832,861,407	782,662,602	3,381,803,712	3,180,156,803
District of Columbia:				
Federal payment to District of Columbia .....	.....	.....	30,233,000	27,218,000
Loans to District of Columbia for capital outlay	1,750,000	.....	2,750,000	.....
Unclassified expenditure transfers⁸	-457,790	254,072	-573,680	-596,451
Subtotal expenditures	6,832,457,479	6,868,415,073	26,687,583,511	26,088,140,117
Deduct: Interest and other payments by Government agencies to Treasury included above and also included in budget receipts⁹				
Budget expenditures	3,679,033	5,371,172	90,629,575	88,168,945
Budget expenditures	6,828,778,445	6,863,043,901	26,596,953,936	25,999,971,171
Budget surplus (+) or deficit (-)	-4,005,835,851	-3,845,532,251	-5,211,207,846	-5,653,322,140

TABLE IV--TRUST AND OTHER RECEIPTS AND EXPENDITURES--OCTOBER 31, 1960

Classification	This month	Corresponding month last year	Fiscal Year 1961 to date	Corresponding period fiscal year 1960
RECEIPTS				
Legislative Branch:				
Payments from general fund			\$800	\$800
Other	\$86,155	\$90,088	401,285	340,045
The Judiciary:				
Judicial survivors annuity fund:				
Contributions	40,802	42,783	174,542	162,122
Interest on investments	810		13,661	11,088
Funds appropriated to the President	20,211,145	8,630,080	63,738,445	33,051,726
Independent Offices:				
Civil Service Commission:				
Civil service retirement and disability fund:				
Deductions from employees' salaries, etc.	71,636,088	64,154,105	276,173,492	244,602,228
Payments from other funds:				
Employing agency contributions	71,646,076	64,155,474	276,201,244	244,603,708
Federal contribution			46,329,000	
Voluntary contributions, donations, etc.	749,641	827,079	3,543,295	3,823,550
Interest and profits on investments	1,415,369	1,512,481	8,485,869	8,247,766
Railroad Retirement Board:				
Railroad retirement account:				
Transfers (Railroad Act taxes):				
Appropriated	14,575,030	16,678,725	160,840,193	169,253,107
Unappropriated	461,797	-232,462	7,098,761	4,614,431
Fines and penalties				
Interest and profit on investments	1,753,042	1,904,163	5,307,466	4,356,937
Interest on advances to railroad unemployment insurance account			469,355	36,827
Repayment of advances to railroad unemployment insurance account			19,040,000	16,450,000
Payment from Fed. old-age and survivors insur. and Fed. disability insurance trust funds				282,048,000
Veterans Administration:				
Government life insurance fund:				
Premiums and other receipts	1,539,214	1,689,163	7,230,488	8,108,452
Interest on investments	62,041	50,109	137,299	99,071
National service life insurance fund:				
Premiums and other receipts	38,068,412	38,491,307	154,978,302	151,375,621
Payments from general and special funds	588,089	700,450	2,619,899	3,635,083
Interest on investments	91,808	65,983	195,369	166,639
Other	123,324	148,165	400,769	486,493
Other Independent Offices	105,856	1,105	111,173	355,097
General Services Administration	10,000	1,284	141,308	11,033
Agriculture Department	4,870,172	5,574,959	14,927,178	15,717,150
Commerce Department:				
Highway trust fund:				
Transfers (Highway Revenue Act of 1956)	253,100,000	198,000,000	1,067,855,372	828,555,880
Advances from general fund	60,000,000	145,000,000	60,000,000	145,000,000
Interest on investments			4,190	943,646
Other	2,636,248	16,798,352	10,176,652	39,029,912
Defense Department:				
Military functions	9,361	11,678	531,195	112,451
Civil functions:				
Payments from general fund	674,288		674,288	673,616
Other	2,019,258	693,060	5,257,360	7,441,103
Health, Education and Welfare Department	27,089	3,919	152,145	34,420
Interior Department:				
Indian tribal funds	3,838,238	5,241,314	26,400,836	16,949,707
Payments from general fund		3,500	3,716,242	4,830
Other	696,737	1,170,217	3,885,086	4,401,371
Labor Department	9,604	2,282	31,873	24,980
State Department:				
Foreign Service retirement and disability fund:				
Deductions from salaries and other receipts	175,690	164,162	764,905	938,343
Payments from general fund			2,540,000	2,360,000
Interest on investments	4,347	3,427	10,470	8,516
Other	1,200	5,794	185,226	283,027
Treasury Department:				
Federal disability insurance trust fund:				
Transfers from general fund receipts	31,106,768	23,798,957	250,153,569	242,034,682
Deposits by States	58,288	-5,551	19,386,799	9,270,293
Payments from railroad retirement account				21,980,000
Interest on investments	616,532	615,590	2,021,149	1,826,729
Federal old-age and survivors ins. trust fund:				
Transfers from general fund receipts	342,207,883	235,324,780	2,750,891,028	2,214,975,688
Deposits by States	5,880,351	10,259,529	218,643,180	176,054,507
Interest on investments	19,499,712	18,189,352	50,201,957	49,234,322
Interest payments by railroad ret. account				
Other	6,368	12,235	45,803	44,386
Unemployment trust fund:				
Employment security administration account:				
Appropriated	463,000		2,383,293	
Unappropriated	77,997		246,232	
Deposits by States	79,164,115	71,418,139	793,811,940	700,655,396
Railroad unemployment insurance account:				
Deposits by Railroad Retirement Board	889,607	757,185	40,324,704	34,153,952
Advances from railroad retirement account	21,165,000	30,606,000	51,770,000	83,231,000

IO TABLE IV--TRUST AND OTHER RECEIPTS AND EXPENDITURES--OCTOBER 31, 1960--Continued

Classification	This month	Corresponding month last year	Fiscal Year 1961 to date	Corresponding period fiscal year 1960
RECEIPTS--Continued				
Treasury Department--Continued				
Unemployment trust fund--Continued				
Railroad unemployment insurance acct.--Continued				
Transfer of receipts from railroad unemployment insurance administration fund.....	\$47,618	\$42,631	\$2,268,335	\$2,219,094
Interest on investments.....	12,709,384	11,324,103	15,789,241	13,259,735
Other.....	970,326	1,142,593	6,210,724	4,345,913
District of Columbia:				
Revenues from taxes, etc.....	34,158,641	32,930,594	75,945,335	77,439,214
Payments from general fund:				
Federal contribution.....	.....	.....	30,233,000	27,218,000
Loans for capital outlay.....	1,750,000	.....	2,750,000	.....
Other loans and grants.....	1,456,930	1,317,466	5,992,129	6,863,780
Total trust fund receipts.....	1,103,455,474	1,009,316,367	6,549,893,472	5,903,175,491
Increment from reduction in weight of gold dollar.....	29	.....	307	1,037
Total receipts.....	1,103,455,504	1,009,316,367	6,549,893,780	5,903,176,528
EXPENDITURES				
Legislative Branch.....	100,870	86,453	407,974	399,176
The Judiciary--Judicial survivors annuity fund.....	33,058	95,580	120,894	183,517
Funds appropriated to the President.....	7,839,286	17,288,986	44,399,739	53,308,451
Independent Offices:				
Civil Service Commission:				
Civil service retirement and disability fund.....	78,935,890	74,180,280	312,826,446	288,546,563
Employees health benefits fund (net).....	1,747,275	.....	-10,546,430	.....
Employees life insurance fund (net).....	237,969	66,168	-2,856,293	1,804,925
National Capital Housing Authority (net).....	502,933	537,171	229,096	783,153
Railroad Retirement Board:				
Railroad retirement account:				
Administrative expenses.....	841,602	737,654	3,167,537	3,034,213
Benefit payments, etc.....	80,733,074	75,606,921	323,042,191	297,371,472
Payment to Federal old-age and survivors and Fed. disability insurance trust funds.....	.....	.....	.....	21,980,000
Advances to railroad unempl. insurance account.....	21,165,000	30,606,000	51,770,000	83,231,000
Veterans Administration:				
Government life ins. fund-Benefits, refunds, etc.....	6,503,506	6,450,214	28,308,591	27,928,096
National service life insurance fund-Benefits, refunds and dividends.....	46,907,102	43,744,518	187,565,610	191,010,833
Other.....	119,701	153,607	564,331	700,066
Other Independent Offices.....	119,337	1,755	193,984	434,379
General Services Administration:				
Trust enterprise funds (net).....	-86,598	-1,651	-119,564	-27,287
Other.....	95,803	4,846	161,269	14,864
Housing and Home Finance Agency:				
Federal National Mortgage Association:				
Loans for secondary market operations (net) ²³	-22,850,000	-91,970,000	-91,100,000	-85,590,366
Other (net).....	46,894,117	90,598,192	249,493,955	287,839,040
Agriculture Department:				
Trust enterprise funds (net).....	254,497	132,475	157,487	-591,659
Other.....	3,209,045	3,633,788	13,373,456	12,254,587
Commerce Department:				
Highway trust fund:				
Federal-Aid Highway Act of 1956.....	253,169,718	343,482,524	1,091,799,463	1,474,295,600
Repayment of advances to general fund.....	.....	.....	.....	.....
Interest payment on advances from general fund.....	.....	.....	5,884,546	2,934,506
Refunds of taxes.....	.....	.....	10,214,269	11,562,529
Other.....	1,730,557	3,313,281	.....	.....
Defense Department:				
Military functions.....	190,748	8,084	1,348,332	96,050
Civil functions:				
Trust enterprise funds (net).....	-834	-246	-4,078	-374
Other.....	1,806,605	1,794,189	4,878,633	6,369,359
Health, Education and Welfare Department.....	9,260	21,359	49,024	43,872
Interior Department:				
Indian tribal funds.....	5,353,607	5,135,949	19,798,475	17,256,771
Other.....	1,225,035	931,923	3,602,564	3,056,226
Justice Department.....	-85,384	2,430,868	319,940	3,121,214
Labor Department:				
Bureau of Employment Security.....	.....	.....	.....	-13
Other.....	62,482	55,950	-146,721	-80,823
State Department:				
Foreign Service retirement and disability fund.....	310,583	264,425	1,231,741	1,035,008
Other.....	21,864	66,811	58,509	190,688
Treasury Department:				
Federal disability insurance trust fund:				
Administrative expenses--reimbursement to Federal old-age and survivors ins. trust fund.....	.....	.....	.....	.....
Payments to general fund:				
Administrative expenses.....	253,533	268,415	1,050,770	1,108,860
Refunds of taxes.....	.....	.....	.....	.....
Benefit payments.....	50,309,605	44,015,716	194,338,690	168,460,804

See footnotes on page 15

TABLE IV--TRUST AND OTHER RECEIPTS AND EXPENDITURES--OCTOBER 31, 1960--Continued

Classification	This month	Corresponding month last year	Fiscal Year 1961 to date	Corresponding period fiscal year 1960
EXPENDITURES--Continued				
Treasury Department--Continued				
Federal old-age and survivors insurance trust fund:				
Adm. exp-Bu. of Old-Age and Surv. Insurance	\$16,850,673	\$13,608,423	\$65,120,825	\$59,607,404
Reimbursement for adm. expenses from Federal disability insurance trust fund .....	.....	.....	.....	.....
Payments to general fund:				
Administrative expenses	3,351,934	3,144,314	15,748,737	14,539,000
Refunds of overpayment of payroll tax receipts .....	.....	.....	.....	.....
Payment to Railroad Retirement Board .....	.....	.....	.....	282,048,000
Benefit payments	899,689,230	841,472,410	3,599,613,419	3,334,626,363
Construction	13,950	992,267	297,273	5,600,751
Unemployment trust fund:				
Employment security administration account:				
Payment to general fund, administrative expenses	50,371,	.....	192,584	.....
Railroad unemployment insurance account:				
Administrative expenses	657,600	752,530	3,189,777	3,299,300
Benefit payments	20,618,188	32,586,032	72,518,090	124,924,638
Repayment of advances to railroad retirement acct. ....	.....	.....	19,040,000	16,450,000
Payment of interest on advances .....	.....	.....	469,355	36,827
State accounts--withdrawals by States	199,298,569	131,934,000	794,201,021	543,334,189
Other	1,029,087	-4,780,879	6,850,279	-1,645,246
District of Columbia	22,675,084	22,841,871	92,462,108	87,975,674
Deposit fund accounts (net):				
District of Columbia .....	.....	-141,446	-1,001,193	-561,122
Government sponsored enterprises:				
Investments in public debt securities, net investment (+) or sales (-)	+144,926,700	-16,225,000	+169,686,200	-25,609,000
Sales and redemptions of obligations in market, net sales (-) or redemptions (+)	-113,010,500	-117,068,500	-103,120,100	-738,341,500
Other	-36,060,425	122,669,239	-74,287,937	749,902,546
Indian tribal funds	-1,058,781	409,371	2,407,988	-3,920,389
Other	-43,493,396	200,455,789	-43,058,273	-2,653,317
Total trust and deposit fund expenditures	1,703,197,146	1,886,392,643	7,065,914,598	7,323,678,391
Payment of melting losses on gold .....	.....	.....	.....	.....
Total expenditures	1,703,197,146	1,886,392,643	7,065,914,598	7,323,678,391
Excess of trust and other receipts (+) or expenditures (-)	-599,741,642	-877,076,276	-516,020,817	-1,420,501,862

OCTOBER 31, 1960

TABLE V--INVESTMENTS OF GOVERNMENT AGENCIES IN PUBLIC DEBT SECURITIES (NET)

(Including certain guaranteed securities)

Trust accounts, etc:				
Federal disability insurance trust fund	-\$15,331,000	-\$16,203,000	\$78,720,302	\$118,583,959
Employees' health benefits fund	4,000,000	.....	4,000,000	.....
Employees' life insurance fund .....	.....	-1,006,000	1,022,500	.....
Federal employees' retirement funds	69,528,000	50,414,000	270,544,000	213,740,000
Federal old-age and survivors insurance trust fund	-469,651,000	-557,069,725	-587,372,429	-1,106,824,768
Highway trust fund	51,000	.....	-1,284,000	-429,214,000
Judicial survivors annuity fund .....	.....	.....	.....	48,000
Railroad retirement account	-86,615,000	-88,192,000	-194,505,000	65,697,000
Unemployment trust fund	-143,000,000	-86,921,000	-10,948,459	110,053,674
Veterans' life insurance funds:				
Government life insurance fund	-6,000,000	-5,000,000	-21,000,000	-16,000,000
National service life insurance fund	-10,000,000	-8,000,000	-34,000,000	-35,000,000
Other	9,409,825	29,985,020	34,880,125	27,755,095
Total trust accounts, etc	-647,608,175	-681,992,704	-459,942,961	-1,051,161,038
Public enterprise funds:				
Federal Housing Administration:				
Public debt securities	-18,797,000	9,660,000	17,323,000	42,092,000
Guaranteed securities .....	.....	.....	.....	.....
Federal Savings and Loan Insurance Corp.	6,000,000	3,000,000	-5,000,000	13,000,000
Federal National Mortgage Association:				
Public debt securities .....	.....	.....	.....	.....
Guaranteed securities	1,241,400	932,400	3,830,100	998,100
Tennessee Valley Authority	-1,000,000	.....	1,099,000	.....
Other	1,400,000	1,008,650	5,813,300	5,108,650
Total public enterprise funds	-11,155,600	14,601,050	23,065,400	61,198,750
Net investments, or sales (-)	-658,763,775	-667,391,654	-436,877,561	-989,962,288
MEMORANDUM ²⁴				
(Included in Table IV)				
Government sponsored enterprises:				
Banks for cooperatives	22,000	.....	21,500	.....
Federal Deposit Insurance Corporation	7,000,000	3,000,000	11,250,000	10,496,000
Federal home loan banks	137,385,000	-19,725,000	161,175,000	-36,605,000
Federal intermediate credit banks	519,700	500,000	574,700	500,000
Federal land banks .....	.....	.....	-3,335,000	.....

See footnotes on page 15.

12 TABLE VI--SALES AND REDEMPTIONS OF OBLIGATIONS OF GOVERNMENT AGENCIES IN MARKET (NET)

Classification	This month	Corresponding month last year	Fiscal Year 1961 to date	Corresponding period fiscal year 1960
Public enterprise funds:				
Guaranteed by the United States:				
Federal Farm Mortgage Corporation.....	\$3,200	.....	\$10,500	\$7,700
Federal Housing Administration.....	1,949,950	-\$2,488,300	74,450	-7,384,550
Home Owners' Loan Corporation.....	2,650	975	4,925	20,700
Not guaranteed by the United States:				
Federal National Mortgage Association (management and liquidation program).....	352,000	.....	797,115,000	4,000
Home Owners' Loan Corporation.....	.....	125	.....	400
Trust enterprise funds:				
Guaranteed by the United States:				
District of Columbia stadium fund.....	.....	.....	-19,324,000	.....
Not guaranteed by the United States:				
Federal National Mortgage Association (secondary market operations).....	-23,300,000	-150,000	-151,395,000	-200,150,000
Net redemptions, or sales (-).....	-20,992,200	-2,637,200	626,485,875	-207,501,750
MEMORANDUM ²⁴ (Included in Table IV)				
Government sponsored enterprises:				
Not guaranteed by the United States:				
Banks for cooperatives.....	-43,480,000	-35,500,000	-58,830,000	-70,415,000
Federal home loan banks.....	-99,670,000	-133,650,000	-8,795,000	-554,045,000
Federal intermediate credit banks.....	73,440,000	52,475,000	7,455,000	-15,640,000
Federal land banks.....	-43,300,500	-393,500	-42,950,100	-98,241,500

TABLE VII--CHANGES IN THE PUBLIC DEBT

(Includes exchanges)

Increase (+) or decrease (-) in the gross public debt:				
Public issues:				
Marketable obligations:				
Treasury bills.....	+\$3,007,852,000	+\$1,974,107,000	+\$5,980,964,000	+\$7,092,418,000
Certificates of indebtedness.....	-626,000	-453,000	+7,826,996,000	-13,501,528,000
Treasury notes.....	-1,262,500	+2,382,762,500	-9,382,831,600	+15,825,864,800
Treasury bonds.....	-12,745,600	-13,925,750	+1,023,518,000	-54,251,050
Other.....	-23,885	-18,351	-115,879	-120,280
Total marketable obligations.....	+2,993,194,015	+4,342,472,398	+5,448,530,521	+9,362,383,469
Non-marketable obligations:				
United States savings bonds.....	+26,913,037	-296,907,555	-218,715,457	-1,118,134,380
Treasury bonds, investment series.....	-290,576,000	-307,391,000	-529,526,000	-541,075,000
Other.....	+36,892,027	+24,138,235	+83,184,913	+8,643,732
Total non-marketable obligations.....	-226,770,934	-580,160,320	-665,056,544	-1,650,565,648
Total public issues.....	+2,766,423,080	+3,762,312,078	+4,783,473,976	+7,711,817,820
Special issues.....	-701,493,000	-803,851,000	-624,225,000	-1,159,660,000
Other obligations.....	-1,530,218	-1,432,710	-3,277,189	-5,014,494
Change in gross public debt.....	+2,063,399,862	+2,957,028,368	+4,155,971,787	+6,547,143,326

TABLE VIII--EFFECT OF OPERATIONS ON PUBLIC DEBT

Budget surplus (-) or deficit (+).....	+\$4,005,835,851	+\$3,845,532,251	+\$5,211,207,846	+\$5,653,322,140
Excess of trust and other receipts (-) or expenditures (+)..	+599,741,642	+877,076,276	+516,020,817	+1,420,501,862
Excess of investments (+) or sales (-) of Government agencies in public debt securities (net).....	-658,763,775	-667,391,654	-436,877,561	-989,962,288
Excess of redemptions (+) or sales (-) of obligations of Government agencies in market (net).....	-20,992,200	-2,637,200	+626,485,875	-207,501,750
Increase (-) or decrease (+) in checks outstanding and deposits in transit (net) and other accounts.....	+103,920,230	-218,434,963	²⁵ +111,889,460	+263,462,041
Increase (-) or decrease (+) in public debt interest due and accrued.....	-344,575,921	-322,980,108	-530,021,187	-522,197,423
Increase (+) or decrease (-) in cash held outside Treasurer's account ²⁶	+23,376,383	+86,471,504	-9,718,276	-96,041,469
Increase (+) or decrease (-) in balance of Treasurer's account.....	-1,645,142,349	-640,607,738	-1,333,015,187	+1,025,560,214
Increase (+) or decrease (-) in public debt.....	+2,063,399,862	+2,957,028,368	+4,155,971,787	+6,547,143,326
Gross debt at beginning of period.....	288,423,332,773	288,296,022,037	286,330,760,848	284,709,907,078
Gross public debt at end of period.....	290,486,732,635	291,253,050,405	290,486,732,635	291,253,050,405
Guaranteed obligations of Government agencies, not owned by Treasury.....	159,075,900	118,471,300	159,075,900	118,471,300
Total public debt and guaranteed obligations.....	290,645,808,535	291,371,521,705	290,645,808,535	291,371,521,705
Deduct: Debt not subject to statutory limitation.....	402,301,481	413,363,313	402,301,481	413,363,313
Total debt subject to statutory limitation.....	290,243,507,053	290,958,158,391	290,243,507,053	290,958,158,391

TABLE IX--SUMMARY OF PUBLIC DEBT AND GUARANTEED OBLIGATIONS OUTSTANDING OCTOBER 31, 1960 AND COMPARATIVE FIGURES FOR OCTOBER 31, 1959

Title	October 31, 1960		October 31, 1959	
	Average interest rate ^b	Amount outstanding	Average interest rate ^b	Amount outstanding
Public debt:				
Interest-bearing debt:				
Public issues:				
Marketable obligations:	Percent		Percent	
Treasury bills (regular series)	^a 3.033	\$32,438,095,000	^a 4.063	\$31,623,749,000
Treasury bills (tax anticipation series)	^a 2.901	7,015,515,000	^a 4.303	7,506,157,000
Certificates of indebtedness (regular series)	4.231	25,478,835,000	3.650	20,342,643,000
Treasury notes	3.890	42,102,998,000	3.838	43,141,373,000
Treasury bonds	2.704	82,273,127,850	2.619	84,769,733,350
Other bonds	2.902	49,800,000	2.902	49,800,000
Total marketable obligations	3.237	189,358,370,850	3.319	187,433,455,350
Non-marketable obligations:				
United States savings bonds	3.309	47,359,391,247	3.239	49,433,618,220
Depository bonds	2.000	119,360,500	2.000	190,724,500
Treasury bonds - R. E. A. series	2.000	6,398,000	.....	.....
Treasury bonds, investment series	2.731	6,253,398,000	2.733	7,824,190,000
Total non-marketable obligations	3.239	53,738,547,747	3.166	57,448,532,720
Total public issues	3.238	243,096,918,597	3.283	244,881,988,070
Special issues:				
Civil service retirement fund	2.592	9,630,744,000	2.583	8,772,887,000
Federal Deposit Insurance Corporation	2.000	601,800,000	2.000	615,800,000
Federal disability insurance trust fund	2.630	2,092,349,000	2.603	1,647,047,000
Federal home loan banks	2.000	50,000,000	1.500	164,800,000
Federal Housing Administration funds	2.000	55,062,000	2.000	61,152,000
Federal old-age and survivors insurance trust fund	2.586	15,815,564,000	2.569	16,095,545,000
Federal Savings and Loan Insurance Corporation	2.000	99,000,000	2.000	121,500,000
Foreign service retirement fund	3.956	31,319,000	3.955	28,863,000
Government life insurance fund	3.519	1,085,540,000	3.500	1,111,235,000
Highway trust fund	3.125	51,000	.....	.....
National service life insurance fund	3.065	5,769,089,000	3.000	5,706,548,000
Railroad retirement account	3.000	3,387,287,000	3.000	3,462,936,000
Unemployment trust fund	3.250	5,566,803,000	2.760	5,736,394,000
Veterans special term insurance fund	2.625	90,413,000	2.625	71,264,000
Total special issues	2.780	44,275,021,000	2.699	43,595,971,000
Total interest-bearing debt	3.167	287,371,939,597	3.194	288,477,959,070
Matured debt on which interest has ceased .....	.....	344,986,030	.....	382,348,985
Debt bearing no interest:				
International Monetary Fund .....	.....	2,369,000,000	.....	1,981,249,999
Other .....	.....	400,807,008	.....	411,492,349
Total gross public debt .....	.....	290,486,732,635	.....	291,253,050,405
Guaranteed obligations not owned by the Treasury:				
Interest-bearing debt	2.899	158,102,750	2.632	117,761,700
Matured debt on which interest has ceased .....	.....	973,150	.....	709,600
Total guaranteed obligations not owned by the Treasury..	.....	159,075,900	.....	118,471,300
Total gross public debt and guaranteed obligations .....	.....	290,645,808,535	.....	291,371,521,705

^a Computed on true discount basis.

^b Beginning with the statement for December 31, 1958, the computed average interest rate on the public debt is based upon the rate of effective yield for issues sold at premiums or discounts. Prior to December 31, 1958, the computed average rate was based upon the coupon rates of the securities. This rate did not materially differ from the rate computed on the basis of effective yield. The Treasury,

however, announced on November 18, 1958, that there may be more frequent issues of securities sold with premiums or discounts whenever appropriate. This "effective-yield" method of computing the average interest rate on the public debt will reflect more accurately the interest cost to the Treasury, and is felt to be in accord with the intent of Congress where legislation has required the use of such rate for various purposes.

FOOTNOTES

* From revised budget estimates released October 4, 1960.
¹ Figures have been revised to exclude certain interfund transactions. See headnote.
² These figures are preliminary and will be revised and published in a final statement which will include certain overseas and other transactions as reported in final reports of Government collecting and disbursing agencies.
³ For details of deductions from receipts see Table III, and for details of deductions from expenditures see Table X.
⁴ For details see Table III.
⁵ Represents mainly interest payments by Government Corporations and agencies that borrow from the Treasury (see headnote p. 1). The interfund transactions now being deducted from Budget receipts and expenditures do not include payments to the Treasury by wholly-owned Government Corporations for retirement of their capital stock and for disposition of earnings. These capital transfers have been excluded from Budget receipts and expenditures since July 1, 1948.

⁶ Excludes estimates for the payment of grants and administrative costs of the employment security programs and the Social Security Act Amendments of 1960. These amendments place the Federal unemployment tax receipts in the trust fund and provide for these payments from the fund.
⁷ Transactions cover the period July 1 through October 14, 1960, and are partially estimated.
⁸ Represents expenditure adjustments reported by Regional Disbursing Officers which have not yet been picked up in reports of other officers.
⁹ Includes debt not subject to statutory limitation, which on October 31, 1960 amounted to \$402,301,481. Statutory debt limit was established at \$285 billion by the Act approved June 30, 1959. The limit, including temporary increases, was \$290 billion on June 30, 1959 and \$295 billion from July 1, 1959 to June 30, 1960. From July 1, 1960 to June 30, 1961 the limit, including a temporary increase of \$8 billion, is \$293 billion. Thereafter, it will revert to \$285 billion.

TABLE X--SUPPLEMENTARY TABLE OF RECEIPTS AND EXPENDITURES OF PUBLIC ENTERPRISE (REVOLVING) FUNDS--OCTOBER 31, 1960

(Included in Table III on a net basis)

Classification	Fiscal year 1961 to date			Corresponding
	Receipts	Expenditures	Net receipts (-) or expenditures	fiscal year 1960 Net receipts (-) or expenditures
Executive Office of the President:				
Office of Civil and Defense Mobilization-- Civil defense procurement fund	\$59,386	\$67,126	\$7,740'	\$1,042
Funds appropriated to the President:				
Expansion of defense production	17,556,827	25,051,864	7,495,037	93,444,817
Mutual security-economic:				
Development loan fund	3,138,557	72,090,882	68,952,324	60,543,020
Foreign investment guarantee fund	809,927	75	-809,852	-624,716
Total--Funds appropriated to the President	21,505,312	97,142,821	75,637,509	153,363,121
Independent Offices:				
Atomic Energy Commission--Defense prod. guarantees				-6,536
Export-Import Bank of Washington	173,007,888	133,088,508	-39,919,380	-267,624,271
Farm Credit Administration:				
Federal Farm Mortgage Corporation fund	1,741,959	2,751	-1,739,208	-1,661,534
Federal inter. credit banks investment fund		200,000	200,000	3,400,000
Production credit assns. investment fund	405,000	50,000	-355,000	-115,000
Banks for cooperatives investment fund	8,052,400		-8,052,400	-8,459,400
Total--Farm Credit Administration	10,199,359	252,751	-9,946,608	-6,835,934
Federal Home Loan Bank Board:				
Federal Savings and Loan Insurance Corp. fund	16,339,755	22,941,220	6,601,465	-14,236,314
Other	3,752,405	3,651,726	-100,679	-363,182
National Science Foundation				-1,598
Saint Lawrence Seaway Development Corporation	2,026,622	2,036,172	9,550	2,319,934
Small Business Administration	45,017,348	82,312,139	37,294,790	28,467,309
Tennessee Valley Authority	82,533,933	94,668,147	12,134,214	7,865,033
United States Information Agency	905,357	2,940,493	2,035,135	1,086,322
Veterans Administration	67,012,556	116,114,573	49,102,017	37,321,274
Total--Independent Offices	400,795,227	458,005,733	57,210,506	-212,007,962
General Services Administration:				
Defense materials activities	346,470	50,503	-295,966	-928,541
General activities	484,607	182,062	-302,545	-246,139
Total--General Services Administration	831,077	232,566	-598,511	-1,174,680
Housing and Home Finance Agency:				
Office of the Administrator:				
College housing loans	13,338,797	86,536,406	73,197,608	80,282,994
Liquidating programs	67,552,001	128,705	-67,423,296	-8,328,536
Urban renewal fund	19,787,779	76,352,111	56,564,331	34,186,124
Other	2,980,654	6,854,260	3,873,606	4,721,079
Federal National Mortgage Association:				
Subscription to capital stock, secondary market operations		14,000,000	14,000,000	85,590,366
Loans for secondary market operations		77,100,000	77,100,000	-64,183,859
Management and liquidating functions fund	86,582,820	99,945,658	13,362,838	296,196,153
Special assistance functions fund	43,929,364	113,391,143	69,461,778	-26,762,829
Federal Housing Administration	89,694,780	68,415,066	-21,279,714	43,479,218
Public Housing Administration	61,362,367	117,353,886	55,991,518	
Total--Housing and Home Finance Agency	385,228,566	660,077,238	274,848,671	445,180,711
Agriculture Department:				
Commodity Credit Corporation:				
Price support, supply, and related programs, and special milk ¹⁵	800,103,809	1,588,381,765	788,277,955	937,128,247
Special activities financed by Com. Credit Corp ¹⁶	46,182,230	373,625,111	327,442,880	329,011,504
Federal Crop Insurance Corporation	7,621,577	2,556,250	-5,065,327	-699,384
Farmers' Home Administration:				
Disaster loans, etc., revolving fund	9,802,529	3,393,002	-6,409,526	-8,471,219
Farm tenant-mortgage insurance fund	3,042,254	1,009,721	-2,032,533	4,635,679
Total--Agriculture Department	866,752,400	1,968,965,850	1,102,213,449	1,261,604,827
Commerce Department:				
General administration		177	177	-781
Maritime activities	3,239,820	2,163,577	-1,076,243	-112,585
Inland Waterways Corporation		214	214	844
Total--Commerce Department	3,239,820	2,163,969	-1,075,851	-112,522
Defense Department:				
Military functions:				
Secretary of Defense	19,745,337	29,143,928	9,398,591	8,741,367
Army	185,510	201,009	15,499	-63,804
Navy	704,008	585,697	-118,311	45,069
Total--Military functions	20,634,856	29,930,635	9,295,778	8,722,632

TABLE X--SUPPLEMENTARY TABLE OF RECEIPTS AND EXPENDITURES OF PUBLIC ENTERPRISE (REVOLVING) FUNDS--OCTOBER 31, 1960--Continued

Classification	Fiscal year 1961 to date			Corresponding fiscal year 1960 Net receipts (-) or expenditures
	Receipts	Expenditures	Net receipts (-) or expenditures	
Defense Department--Continued:				
Civil functions:				
Army:				
Panama Canal Company	\$33,758,714	\$35,634,700	\$1,875,985	\$911,632
Defense production guarantees	105,240	6,305	-98,934	-148,309
Navy--Defense production guarantees	194,804	18,695	-176,109	-225,559
Air Force--Defense production guarantees	2,854,060	2,594,018	-260,041	-215,868
Total Civil functions	36,912,819	38,253,720	1,340,900	321,894
Total--Defense Department	57,547,676	68,184,355	10,636,678	9,044,527
Health, Education, and Welfare Department:				
Public Health Service--Operation of commissaries, narcotic hospitals	71,432	77,236	5,803	-8,448
Social Security Administration--Operating fund, Bureau of Federal Credit Unions	922,628	1,135,220	212,591	187,813
Total--Health, Education, and Welfare Department ..	994,061	1,212,456	218,395	179,364
Interior Department:				
Bureau of Indian Affairs:				
Loans to Indians	659,394	1,126,184	466,789	714,342
Hoonah Housing project liquidation	1,579	2,729	1,150	8,778
Bureau of Reclamation:				
Upper Colorado River Basin fund	619,331	13,753,784	13,134,453	12,222,203
Ft. Peck project, Montana	5,026	368,791	363,765	-249,679
Bureau of Mines--Dev. and operation of helium prop..	3,801,634	2,475,627	-1,326,007	407,009
Fish and Wildlife Service--Bu. of Commercial Fisheries	37,182	311,392	274,210	-92,501
Office of Territories--Loans to private trading enterprises, Trust Territory of the Pacific Islands ..	14,209	6,500	-7,709	-17,810
Alaska Railroad revolving fund	6,250,493	6,066,013	-184,479	280,603
Virgin Islands Corporation	1,383,243	2,270,843	887,600	-107,792
Total--Interior Department	12,772,093	26,381,866	13,609,773	13,165,154
Labor Department--Farm labor supply fund	2,258,204	824,640	-1,433,564	-2,179,498
Post Office Department--Postal fund	937,568,122	1,186,878,477	7,249,310,355	176,313,159
Treasury Department:				
Office of the Secretary:				
Reconstruction Finance Corp. liquidation fund	647,100	65,338	-581,762	-2,061,661
Civil defense program fund	28,986	12,911	-16,075	-22,800
Bureau of Accounts--Govt. losses in shipment fund....	1,351	20,475	19,123	8,709
Office of the Treasurer--Check forgery insurance fund	65,779	72,181	6,402	2,879
Total--Treasury Department	743,218	170,906	-572,311	-2,072,873
Total--Public enterprise funds	2,690,295,170	4,470,308,010	1,780,012,840	1,841,304,371

⁹ Distributions between income taxes and employment taxes made in accordance with provisions of Sec. 201 of the Social Security Act as amended for transfer to the Federal Old-Age and Survivors Insurance Trust Fund and the Federal Disability Insurance Trust Fund. ¹⁰ "Individual income taxes withheld" have been decreased \$52,336,583 to correct estimates for the quarter ended December 1959 and prior, and "Individual income taxes other" have been decreased \$2,600,419 to correct estimates for the calendar year 1958 and prior. The total of the above adjustments (\$54,937,002) is shown as an increase of employment taxes under "Federal Insurance Contributions Act and Self-Employment Contributions Act" representing increases in appropriations of \$49,797,205 for the Federal Old-Age and Survivors Insurance Trust Fund and \$5,139,797 for the Federal Disability Insurance Trust Fund. ¹¹ Represents appropriations of receipts under the Federal Unemployment Tax Act to the Unemployment Trust Funds as provided under Sec. 901(b) of the Social Security Act, as amended September 13, 1960. ¹² Where no figures appear on certain lines there was either no activity reported or comparative figures are not available on account of changes in classification. ¹³ Represents amount appropriated by Public Law 86-626, approved July 12, 1960, transferred to Civil Service retirement and disability fund. ¹⁴ Represents amount appropriated by Public Law 86-626, approved July 12, 1960, transferred to Employees health benefits fund. ¹⁵ Represents residual of gross receipts and expenditures after reduction for certain costs which are included in amounts shown for special activities. ¹⁶ Includes certain costs transferred from price support operations for which expenditures may have been made in prior years, in addition to adjustments for prior months' transactions.

¹⁷ The greater part of Bureau of Public Roads expenditures are made from Highway trust fund, p. 10. ¹⁸ Represents estimated adjustments to reclassify expenditures for comparability with the latest budget appropriation structure. These adjustments are made between the major categories of expenditures and, therefore, do not affect the total expenditures for military functions. Amounts shown for the respective Departments represent the expenditures as recorded in books of account of the Departments and do not include any adjustments for comparability. ¹⁹ Represents net cash transactions under provisions of Sec. 2(a)(3) of Public Law 85-141, approved August 14, 1957. ²⁰ Gives effect to reimbursements collected for administrative support furnished to other agencies amounting to approximately \$11,074,310. ²¹ Includes \$20,000,000 transferred from the Department of the Navy pursuant to Public Law 85-852, approved August 28, 1958. ²² Expenditures are stated on an accrual basis. ²³ The Association exchanged preferred stock in the amount of \$14,000,000 for notes in the same amount held by the Secretary of the Treasury in accordance with Public Law 85-104, July 12, 1957. ²⁴ Under a revised classification, the security transactions of Government-sponsored enterprises are included in deposit fund accounts (net) and excluded from net sales or investments of Government agencies in public debt securities and net sales or redemptions of obligations of Government agencies in the market. ²⁵ Further breakdown of this classification is not available in time for publication in this statement. ²⁶ Represents changes in cash on hand, in banks held outside the Treasurer's account, deposits in transit and cash payments not yet covered by vouchers processed through accounts.

**TABLE XI--COMPARATIVE STATEMENT OF BUDGET RECEIPTS AND EXPENDITURES
BY MONTHS OF THE FISCAL YEAR 1961**

(Figures are rounded in millions of dollars and may not add to totals.)

Classification	July	August	September	October	November	December	January	February	March	April	May	June	Cumulative thru Oct.	Comparable period F. Y. 1960
BUDGET RECEIPTS														
Internal Revenue:														
Individual income taxes withheld	\$1,055	\$4,849	\$2,527	\$1,066									\$9,498	\$8,936
Individual income taxes--other	346	147	1,959	230									2,682	2,581
Corporation income taxes	670	409	3,492	481									5,052	4,738
Excise taxes	995	1,121	1,024	1,021									4,161	3,981
Employment taxes	383	1,608	792	389									3,172	2,635
Estate and gift taxes	119	139	116	151									526	442
Internal revenue not otherwise classified														1
Customs	84	93	87	92									356	370
Miscellaneous receipts	325	223	214	212									974	849
Gross budget receipts	3,976	8,590	10,211	3,641									26,419	24,533
Deduct:														
Transfers to:														
Federal old-age and survivors insurance trust fund .....	.335	1,396	678	342									2,751	2,215
Federal disability ins. trust fund ..	30	128	61	31									250	242
Highway trust fund	257	296	262	253									1,068	829
Railroad retirement account	17	83	52	15									168	174
Unemployment trust fund			2	1									3	
Refunds of receipts	167	203	161	173									703	638
Total deductions	805	2,106	1,216	815									4,942	4,098
Subtotal receipts	3,170	6,484	8,995	2,827									21,476	20,435
Less: Certain interfund transactions ² ..	43	30	14	4									91	88
Net budget receipts F. Y. 1961	3,128	6,454	8,981	2,823									21,386	20,347
Comparable totals F. Y. 1960	3,212	5,654	8,463	3,018									20,347	.....
BUDGET EXPENDITURES														
Legislative Branch	10	12	11	10									42	42
The Judiciary	4	4	4	5									17	16
Executive Office of the President	5	8	5	5									24	19
Funds appropriated to the President:														
Mutual security-economic	121	128	134	125									509	472
Other	7	7	4	-1									17	108
Independent Offices:														
Atomic Energy Commission	219	230	225	217									892	841
National Aeronautics and Space Adm.	27	59	52	71									210	103
Veterans Administration	415	482	423	433									1,753	1,677
Other	79	143	116	109									447	73
General Services Administration	-2	37	42	27									104	127
Housing and Home Finance Agency	135	18	118	11									281	451
Agriculture Department	396	460	455	767									2,078	2,059
Commerce Department	54	43	37	113									247	312
Defense Department:														
Military functions:														
Office of Secretary of Defense	64	113	94	88									359	423
Department of the Army	765	860	840	815									3,279	3,115
Department of the Navy	852	979	1,029	943									3,803	3,725
Department of the Air Force	1,439	1,658	1,637	1,588									6,321	6,536
Military assistance	129	121	79	76									405	454
Civil functions	56	91	93	107									347	313
Health, Education, and Welfare Dept. ...	277	297	303	299									1,177	1,129
Interior Department	58	81	97	64									299	277
Justice Department	21	24	29	22									96	86
Labor Department	45	40	47	53									185	224
Post Office Department	74	75	85	30									264	188
State Department	57	17	20	22									116	112
Treasury Department:														
Interest on the public debt	806	751	736	748									3,041	2,903
Interest on refunds of receipts, etc. ..	9	7	11	8									34	31
Other	64	88	78	77									306	246
District of Columbia	30		1	2									33	27
Unclassified expenditure transfers	(*)	(*)	(*)	(*)									-1	-1
Subtotal expenditures, F. Y. 1961	6,214	6,833	6,808	6,832									26,688	26,088
Deduct: Certain interfund transactions ² ..	43	30	14	4									91	88
Budget expenditures F. Y. 1961	6,172	6,803	6,793	6,829									26,597	26,000
Comparable totals F. Y. 1960	6,523	6,280	6,334	6,863									26,000	.....
Budget surplus (+) or deficit (-) F. Y. 1961	-3,044	-349	+2,188	-4,005									-5,211	-5,653
Comparable totals F. Y. 1960	-3,311	-626	+2,129	-3,846									-5,653	.....

See footnotes on page 13

*Less than \$500,000.

Source: Prepared by the United States Treasury Department on the basis of reports received from Govt. disbursing and collecting agencies.

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In accordance with the plan stated in the President's budget message of January 18, 1960, the customary totals of budget receipts and expenditures are revised to show the elimination from these totals of interest payments and minor amounts of certain other interfund payments by Government agencies to Treasury. This elimination does not affect the size of the budget surplus or deficit.

United States Treasury Department
Fiscal Service
Bureau of Accounts

Monthly Statement of Receipts and Expenditures of the United States Government

for the period from July 1, 1960 through November 30, 1960

(Cents omitted, therefore details will not add to totals)

TABLE I--SUMMARY

Year	Budget receipts and expenditures				Public debt (end of period) ^a	Balance in account of Treasurer, U. S. (end of period)
	Gross receipts	Net receipts	Net expenditures	Budget surplus (+) or deficit (-)		
Estimated 1961*.....	\$102,436,000,000	¹ \$80,784,000,000	¹ \$79,724,000,000	+\$1,060,000,000	\$283,500,000,000	\$8,500,000,000
Actual fiscal year 1961 (five months).....	34,319,146,942	27,686,054,936	33,370,385,283	-5,684,330,347	290,414,114,993	5,831,025,605
Actual fiscal year 1960..	96,962,198,070	¹ 77,763,460,220	¹ 76,539,412,798	+1,224,047,421	286,330,760,848	8,004,740,998
Actual fiscal year 1959..	83,904,266,060	¹ 67,915,348,624	¹ 80,342,335,375	-12,426,986,751	284,705,907,078	5,350,391,763
Actual fiscal year 1958..	83,973,500,309	¹ 68,549,720,044	¹ 71,369,174,086	-2,819,454,041	276,343,217,745	9,749,102,977

TABLE II--BUDGET SUMMARY--FISCAL YEAR 1961

Classification	Fiscal year 1961 to date			Net budget estimates fiscal year 1961*
	Gross receipts	Applicable deductions ²	Net receipts ³	
BUDGET RECEIPTS				
Internal Revenue	\$32,678,028,188	\$6,524,946,028	\$26,153,082,160	\$76,510,000,000
Customs	446,425,049	9,060,876	437,364,173	1,160,000,000
Miscellaneous receipts	1,194,693,703	569,335	1,194,124,368	3,800,000,000
Total	34,319,146,942	6,534,576,240	27,784,570,702	81,470,000,000
Deduct: Certain interfund transactions ⁴			98,515,766	686,000,000
Grand total			27,686,054,936	80,784,000,000
	Gross expenditures	Applicable receipts (deduct) ²	Net expenditures ³	
BUDGET EXPENDITURES				
Legislative Branch	\$52,481,242		\$52,481,242	\$162,000,000
The Judiciary	21,195,417		21,195,417	52,000,000
Executive Office of the President	28,411,833	\$123,750	28,288,083	66,000,000
Funds appropriated to the President:				
Mutual security--economic	681,086,971	4,346,542	676,740,429	1,675,000,000
Other	40,641,791	20,835,347	19,806,444	78,000,000
Independent Offices:				
Atomic Energy Commission	1,120,415,379		1,120,415,379	2,650,000,000
National Aeronautics and Space Adm.	266,326,394		266,326,394	700,000,000
Veterans Administration	2,285,720,959	83,871,610	2,201,855,349	5,423,000,000
Other	949,361,471	389,177,488	560,183,983	1,276,000,000
General Services Administration	135,060,248	968,124	134,092,123	465,000,000
Housing and Home Finance Agency	766,531,785	481,172,547	285,359,237	574,000,000
Agriculture Department	3,897,882,378	1,264,968,202	2,632,914,176	6,119,000,000
Commerce Department	287,586,440	3,879,319	283,707,121	512,000,000
Defense Department:				
Military functions	17,320,394,195	25,586,288	17,294,807,906	41,500,000,000
Military assistance	520,338,390		520,338,390	1,750,000,000
Civil functions	475,302,058	45,364,907	429,937,151	980,000,000
Health, Education, and Welfare Department ..	1,476,122,531	1,292,722	1,474,829,808	3,758,000,000
Interior Department	380,046,108	16,118,739	363,927,368	800,000,000
Justice Department	117,175,914		117,175,914	285,000,000
Labor Department	237,948,974	2,320,051	235,628,923	240,000,000
Post Office Department ⁵	1,519,475,231	1,205,752,236	313,722,995	857,000,000
State Department	136,318,004		136,318,004	308,000,000
Treasury Department:				
Interest on the public debt	3,774,960,582		3,774,960,582	9,000,000,000
Other	494,593,409	3,085,595	491,507,813	1,055,000,000
District of Columbia	32,983,000		32,983,000	49,000,000
Unclassified expenditure transfers ⁷	-602,193		-602,193	
Allowance for contingencies				75,000,000
Total	37,017,764,524	3,548,863,474	33,468,901,049	80,410,000,000
Deduct: Certain interfund transactions ⁴			98,515,766	686,000,000
Grand total			33,370,385,283	79,724,000,000
Budget surplus (+) or deficit (-)			-5,684,330,347	+1,060,000,000

TABLE III--BUDGET RECEIPTS AND EXPENDITURES--NOVEMBER 30, 1960

Classification	This month	Corresponding month last year	Fiscal Year 1961 to date	Corresponding period fiscal year 1960
RECEIPTS				
Internal Revenue:				
Individual income taxes:				
Withheld ^a	\$4,527,346,494	\$4,345,298,658	\$14,025,087,839	\$13,280,834,225
Other ^a	120,990,754	98,596,071	2,802,794,668	2,679,375,823
Total individual income taxes	4,648,337,248	4,443,894,730	16,827,882,508	15,960,210,048
Corporation income taxes	454,705,848	404,740,664	5,506,700,380	5,143,222,526
Excise taxes	1,068,950,436	936,082,284	5,229,458,301	4,917,223,791
Employment taxes:				
Federal Insurance Contributions Act and Self-Employment Contributions Act ^b	1,214,151,537	881,688,482	4,215,196,135	3,338,748,853
Railroad Retirement Tax Act	80,570,928	82,366,370	248,512,239	256,243,934
Federal Unemployment Tax Act	691,997	664,229	3,321,522	5,020,973
Total employment taxes	1,295,414,462	964,719,082	4,467,029,897	3,600,013,762
Estate and gift taxes	121,450,664	103,566,263	646,957,100	545,254,250
Internal revenue not otherwise classified .....	.....	-752,450	.....	-239,908
Total internal revenue	7,588,858,660	6,852,250,575	32,678,028,188	30,165,684,471
Customs	90,610,657	94,434,364	446,425,049	464,629,353
Miscellaneous receipts:				
Interest, dividends and other earnings	80,722,228	69,812,863	526,008,888	427,964,506
Realization upon loans and investments	53,404,915	45,636,608	203,800,673	190,192,633
Recoveries and refunds	^c -198,476	4,966,497	52,858,128	51,525,839
Sales of Government property and products	44,626,506	46,453,967	270,197,357	237,254,486
Seigniorage	4,930,451	5,116,597	25,030,357	19,901,562
Other	37,403,557	33,441,639	116,798,299	127,592,418
Total miscellaneous receipts	220,889,182	205,428,174	1,194,693,703	1,054,431,446
Gross budget receipts	7,900,358,500	7,152,113,114	34,319,146,942	31,684,745,271
Deduct:				
Transfers to:				
Federal old-age and survivors insurance trust fund ^d	1,112,473,822	792,997,925	3,863,364,850	3,007,973,614
Federal disability insurance trust fund ^e	101,677,714	88,690,557	351,831,284	330,775,239
Highway trust fund	267,594,108	219,076,943	1,335,449,480	1,047,632,824
Railroad retirement account	80,569,467	82,365,689	248,508,422	256,233,228
Unemployment trust fund ^f	691,997	.....	3,321,522	.....
Total transfers to trust accounts	1,563,007,110	1,183,131,115	5,802,475,560	4,642,614,906
Refunds of receipts:				
Internal revenue	^g 26,988,907	70,704,284	722,470,467	702,604,956
Customs	2,122,215	1,255,941	9,060,876	6,828,307
Other	45,231	173,354	569,335	1,030,704
Total refunds of receipts	29,156,353	72,133,579	732,100,679	710,463,968
Total deductions	1,592,163,464	1,255,264,695	6,534,576,240	5,353,078,875
Subtotal receipts	6,308,195,036	5,896,848,419	27,784,570,702	26,331,666,396
Deduct: Interest and other income received by Treasury from Government agencies included above and also included in budget expenditures^h				
	7,886,190	7,949,599	98,515,766	96,118,545
Net budget receipts	6,300,308,846	5,888,898,819	27,686,054,936	26,235,547,850
EXPENDITURES^{i,j}				
Legislative Branch:				
Senate	2,131,767	2,105,296	11,114,388	10,678,161
House of Representatives	3,112,267	3,138,383	20,690,978	19,101,770
Architect of the Capitol	2,024,859	3,077,536	8,339,973	10,095,767
Botanic Garden	91,494	24,626	225,688	126,133
Library of Congress	1,446,341	1,294,534	5,167,062	4,461,227
Government Printing Office:				
General fund appropriations	1,054,765	728,968	7,279,917	6,692,983
Revolving fund (net)	266,090	236,372	-336,766	1,018,843
Total--Legislative Branch	10,127,586	10,605,719	52,481,242	52,174,887
The Judiciary:				
Supreme Court of the United States	147,581	132,994	784,733	749,164
Court of Customs and Patent Appeals	30,547	24,417	130,334	121,279
Customs Court	66,049	55,861	340,911	295,787
Court of Claims	71,387	65,427	368,889	337,738
Courts of appeals, district courts, and other judicial services	4,199,524	4,010,149	19,570,548	18,459,663
Total--The Judiciary	4,515,091	4,288,849	21,195,417	19,963,633

TABLE III--BUDGET RECEIPTS AND EXPENDITURES--NOVEMBER 30, 1960--Continued

Classification	This month	Corresponding month last year	Fiscal Year 1961 to date	Corresponding period fiscal year 1960
EXPENDITURES--Continued				
Executive Office of the President:				
Compensation of the President	\$12,500	\$12,500	\$62,500	\$62,500
The White House Office	191,479	187,460	1,024,212	989,598
Special projects	82,954	82,531	547,640	484,919
Executive mansion and grounds	54,996	36,757	227,416	188,845
Bureau of the Budget	389,537	346,200	2,122,983	1,940,464
Council of Economic Advisers	27,569	27,575	157,922	153,252
National Security Council	59,997	40,077	349,512	305,112
Office of Civil and Defense Mobilization:				
Civil defense procurement fund (net)	-59,666	-17,819	-51,925	-16,776
Other	3,796,329	3,219,663	23,900,922	18,942,362
President's Advisory Committee on Govt. Organization	5,455	2,543	19,506	14,034
Miscellaneous	3,447	4,583	-72,607	-28,987
Total--Executive Office of the President	4,564,601	3,942,073	28,288,083	23,035,325
Funds appropriated to the President:				
Disaster relief	140,956	70,771	1,313,140	1,685,515
Emergency fund for the President, National Defense	4,355	37,841	57,854	214,125
Expansion of defense production (net)	1,840,341	5,658,795	9,335,378	99,103,613
Expenses of management improvement	13,756	4,777	136,682	63,709
President's special international program	375,249	399,258	2,942,079	2,868,984
Refugee relief	-30	418	-165	235
Transitional grants to Alaska	20,231	66,503	5,619,210	10,085,712
Miscellaneous	35,835	14,415	402,263	90,773
Mutual security-economic:				
Defense Department	2,191,472	1,728,820	15,425,581	11,520,853
International Cooperation Administration	115,104,754	118,993,073	490,839,904	474,468,667
Public enterprise funds (net):				
Development loan fund	23,332,064	7,604,850	92,284,388	68,147,870
Foreign investment guarantee fund	-59,800	-21,200	-869,652	-645,916
All other agencies	26,782,400	11,079,505	79,060,207	57,994,596
Total--Economic assistance	167,350,890	139,385,048	676,740,429	611,486,071
Total--Funds appropriated to the President	169,781,585	145,637,830	696,546,873	725,598,740
Independent Offices:				
Advisory Com. on Intergovernmental Relations	9,433	.....	49,607	.....
Alaska International Rail and Highway Commission	9,751	2,794	44,766	22,733
American Battle Monuments Commission	189,829	310,330	1,088,258	1,213,579
Atomic Energy Commission:				
Defense production guarantees (net) .....	.....	-2,622	.....	-9,158
Other	228,867,783	211,151,239	1,120,415,379	1,052,578,760
Central Intelligence Agency-construction	1,453,850	1,079,167	10,765,313	3,387,143
Civil Aeronautics Board	5,472,445	5,584,870	33,160,460	24,822,191
Civil Service Commission:				
Payment to Civil service retirement and dis. fund .....	.....	.....	¹³ 46,329,000	.....
Payment for annuitants, Emp. health benefits fund .....	.....	.....	¹⁴ 2,500,000	.....
Other	1,835,568	1,531,227	10,080,053	9,324,411
Commission on Civil Rights	27,033	71,020	333,905	370,444
Commission on International Rules of Judicial Procedure .....	.....	2,957	.....	14,655
Export-Import Bank of Washington (net)	29,576,925	4,078,304	-10,342,455	-263,545,966
Farm Credit Administration:				
Public enterprise funds (net):				
Federal Farm Mortgage Corporation fund	680	752	-1,738,527	-1,660,781
Federal intermediate credit banks investment fund .....	.....	.....	200,000	3,400,000
Production credit associations investment fund .....	.....	-150,000	-355,000	-265,000
Banks for cooperatives investment fund .....	.....	.....	-8,052,400	-8,459,400
Administrative expenses	185,141	157,943	1,037,186	864,738
Total--Farm Credit Administration	185,821	8,695	-8,908,741	-6,120,443
Federal Aviation Agency	50,985,742	38,947,767	259,331,661	216,521,643
Federal Coal Mine Safety Board of Review	4,061	3,527	22,532	21,748
Federal Communications Commission	1,014,691	756,097	5,178,098	4,424,556
Federal Home Loan Bank Board (net):				
Federal Savings and Loan Insurance Corp. fund	-5,883,524	-4,773,326	717,941	-19,009,641
Other	-323,038	82,905	-423,717	-280,276
Federal Mediation and Conciliation Service	321,529	298,587	1,754,915	1,648,332
Federal Power Commission	608,605	552,584	3,323,355	3,096,795
Federal Trade Commission	628,872	516,986	3,285,717	2,825,953
Foreign Claims Settlement Commission	38,943	34,744	166,590	166,332
General Accounting Office	3,174,646	2,941,742	17,430,698	16,254,601
Historical and memorial commissions	10,847	23,179	133,628	179,324
Indian Claims Commission	15,939	13,774	86,589	74,241
Interstate Commerce Commission	1,639,986	1,484,319	8,925,483	8,093,366
Interstate Commission on Potomac River Basin .....	.....	.....	5,000	5,000
National Aeronautics and Space Administration	56,239,109	28,427,935	266,326,394	131,301,825
National Capital Housing Authority	5,948	5,011	15,342	17,773
National Capital Planning Commission	71,798	78,186	349,197	699,676
National Capital Transportation Agency	7,826	.....	11,438	.....
National Labor Relations Board	1,368,842	1,075,385	7,230,336	5,703,651
National Mediation Board	117,541	104,902	602,971	540,715
National Science Foundation:				
Research and development of rubber program (net) .....	.....	.....	.....	-1,598
Other	6,041,802	7,095,944	49,823,148	42,466,121
Outdoor Recreation Resources Review Commission	54,238	27,545	628,932	152,707
Permanent Committee for Oliver Wendell Holmes Devise .....	.....	10,000	33,000	40,000

See footnotes on page 15

TABLE III--BUDGET RECEIPTS AND EXPENDITURES --NOVEMBER 30, 1960--Continued

Classification	This month	Corresponding month last year	Fiscal Year 1961 to date	Corresponding period fiscal year 1960
EXPENDITURES--Continued				
Independent Offices--Continued				
Renegotiation Board	\$223,691	\$212,069	\$1,223,075	\$1,181,759
River Basin Study Commissions	232,855	59,718	1,059,893	259,950
Saint Lawrence Seaway Development Corporation (net) ..	-115,553	140,159	-106,003	2,460,093
Securities and Exchange Commission	714,816	624,888	3,739,508	3,322,803
Selective Service System	2,407,335	1,886,136	13,263,476	12,148,677
Small Business Administration:				
Public enterprise funds (net)	-1,399,909	7,463,265	35,894,880	35,930,574
Salaries and expenses	1,529,593	1,383,616	-6,197,130	-6,401,343
Grants for research and management counseling	28,900	.....	314,178	871,948
Smithsonian Institution	1,666,130	809,790	8,610,456	4,570,144
Subversive Activities Control Board	25,865	22,453	123,895	125,293
Tariff Commission	191,544	159,945	1,051,802	856,546
Tax Court of the United States	134,682	117,392	685,753	613,043
Tennessee Valley Authority (net)	1,267,485	5,973,972	13,401,699	13,839,006
United States Information Agency:				
Informational media guarantee fund (net)	407,839	-32,622	2,442,975	1,053,699
Other	7,629,126	8,664,133	40,942,490	39,813,038
Veterans Administration:				
Compensation, pensions, and benefit programs	343,008,285	335,560,959	1,639,839,631	1,593,890,256
Public enterprise funds (net)	12,370,493	8,165,016	61,472,511	45,486,291
Other	93,190,778	87,760,943	500,543,206	468,939,115
Total--Veterans Administration	448,569,558	431,486,919	2,201,855,349	2,108,315,663
Total--Independent Offices	847,286,816	760,497,623	4,148,781,106	3,455,962,102
General Services Administration:				
Real property activities:				
Construction, public buildings projects	5,310,649	1,777,543	25,567,553	5,432,376
Repair and improvement of public buildings	2,955,778	5,300,288	19,544,755	36,350,563
Intragovernmental funds (net)	10,144,386	4,950,717	-14,101,514	-23,441,141
Other	4,848,079	7,444,690	87,050,760	88,623,215
Personal property activities:				
Intragovernmental funds (net)	1,625,016	-1,983,413	-18,177,531	2,858,251
Other	1,537,943	1,383,812	13,380,993	11,936,660
Records activities	936,994	612,752	6,132,874	3,977,891
Transportation and utilities activities	164,723	122,564	1,097,697	856,650
Defense materials activities:				
Public enterprise funds (net)	-131,664	-24,935	-427,630	-953,477
Intragovernmental funds (net) .....	.....	.....	77,523	.....
Strategic and critical materials	1,906,420	3,858,666	15,722,951	27,244,547
General activities:				
Public enterprise funds (net)	-2,723	80,015	-305,269	-166,123
Intragovernmental funds (net)	1,193,937	1,110,458	-1,656,079	-1,328,744
Other	29,196	29,383	185,038	167,297
Total--General Services Administration	30,518,739	24,662,543	134,092,123	151,558,068
Housing and Home Finance Agency:				
Office of the Administrator:				
Public enterprise funds (net):				
College housing loans	8,404,068	33,003,936	81,601,676	113,286,931
Liquidating programs	-3,844,818	-971,267	-71,268,114	-9,299,804
Urban renewal fund	-4,723,688	19,414,907	51,840,643	53,601,031
Other	872,275	545,306	4,745,881	5,266,385
Other	1,577,626	1,336,644	8,195,485	7,038,443
Federal National Mortgage Association (net):				
Subscription to capital stock, secondary mkt. oper. ..	2,000,000	.....	16,000,000	.....
Loans for secondary market operations	-12,640,000	29,434,344	64,460,000	115,024,711
Management and liquidating functions fund	1,925,950	-13,438,513	15,288,788	-77,622,373
Special assistance functions fund	6,141,103	27,529,087	75,602,882	323,725,241
Federal Housing Administration (net)	-15,493,032	-2,270,734	-36,772,746	-29,033,564
Public Housing Administration (net)	19,673,220	53,910,580	75,664,739	97,389,798
Total--Housing and Home Finance Agency	3,892,706	148,494,292	285,359,237	599,376,802
Agriculture Department:				
Agricultural Research Service:				
Intragovernmental funds (net)	78,724	158,646	146,266	183,069
Other	11,842,906	10,674,364	84,262,684	80,771,073
Extension Service	731,293	650,921	32,997,520	31,269,002
Farmer Cooperative Service	80,385	70,337	48,430	22,067
Soil Conservation Service:				
Conservation operations	6,541,205	6,070,752	36,073,440	33,902,925
Flood prevention, watershed protection, and other ..	4,657,297	3,803,029	24,323,988	19,611,136
Great Plains conservation program	606,728	561,862	3,598,705	3,493,384
Agricultural Conservation Program Service:				
Agricultural conservation program	27,469,481	22,391,878	166,220,857	158,398,580
Emergency conservation measures	52,781	55,829	104,271	439,822
Agricultural Marketing Service:				
Marketing research and service	4,050,529	3,387,006	21,469,327	17,695,955
Payments to States and possessions .....	.....	31,860	688,860	688,962
School lunch program	23,152,409	21,597,659	66,082,819	68,246,241
Removal of surplus agricultural commodities	10,583,077	3,812,107	47,313,476	26,265,588
Intragovernmental funds (net)	58,229	62,398	-17,527	-130,229
Other	62,775	56,277	339,072	293,283

Classification	This month	Corresponding month last year	Fiscal Year 1961 to date	Corresponding period fiscal year 1960
EXPENDITURES--Continued				
Agriculture Department--Continued				
Foreign Agricultural Service	\$805,686	\$474,378	\$4,513,227	\$2,841,970
Commodity Exchange Authority	72,198	67,163	394,791	372,634
Commodity Stabilization Service:				
Acreage allotments and marketing quotas	14,201	15,234	20,942,134	19,411,649
Soil bank program	62,518,749	114,100,568	341,549,670	263,600,288
Sugar act program	13,406,078	4,079,605	18,902,576	21,268,443
Intragovernmental funds (net)	5,098,646	1,621,515	-26,084,176	-25,386,053
Commodity Credit Corporation:				
Public enterprise funds (net):				
Price support, supply, and related programs and special milk ¹⁵	159,175,593	209,847,668	947,453,549	1,146,975,915
Special activities financed by Commodity Credit Corporation ¹⁶	125,003,674	68,843,104	452,446,555	397,854,608
Federal Crop Insurance Corporation:				
Administrative expenses	456,749	516,263	2,799,220	2,813,947
Federal Crop Insurance Corporation fund (net)	-1,367,744	-349,819	-6,433,071	-1,049,203
Rural Electrification Administration:				
Loans	22,519,591	29,487,559	128,855,194	137,819,082
Salaries and expenses	768,654	749,014	4,140,369	3,967,038
Farmers' Home Administration:				
Loans	23,105,958	17,673,158	101,988,345	81,989,793
Public enterprise funds (net):				
Disaster loans etc., revolving fund	-4,040,034	-7,628,798	-10,449,561	-16,100,017
Farm tenant-mortgage insurance fund	-1,799,497	348,965	-3,832,030	4,984,644
Salaries and expenses	2,694,781	2,414,409	14,088,131	13,505,392
Office of the General Counsel	261,108	237,077	1,441,855	1,301,228
Office of the Secretary:				
Intragovernmental funds (net)	22,273	-59,193	47,413	-129,217
Other	228,947	216,833	1,258,925	1,183,288
Office of Information:				
Library	85,182	102,436	537,216	475,482
Other	65,156	72,255	387,994	358,805
Forest Service:				
Intragovernmental funds (net)	10,704	-451,891	-41,279	-1,676,021
Other	56,040,132	45,835,085	154,354,926	122,984,370
Total--Agriculture Department	555,114,621	561,597,525	2,632,914,176	2,620,518,932
Commerce Department:				
General administration:				
Public enterprise funds (net)	3	180		-781
Other	468,787	327,660	2,336,134	1,196,657
Bureau of the Census	2,707,034	3,908,828	17,867,796	13,586,119
Coast and Geodetic Survey	1,234,436	1,190,302	7,382,554	7,538,005
Business and Defense Services Administration	543,720	573,065	2,345,561	2,698,970
Bureau of Foreign Commerce	351,742	304,743	2,803,701	2,727,102
Office of Business Economics	120,712	103,978	634,681	558,055
Maritime activities:				
Public enterprise funds (net)	-9,562	-928,752	-1,085,805	-1,041,337
Other	22,013,022	23,752,089	127,857,950	117,456,453
Inland Waterways Corporation (net)	-1,208	18	994	863
Patent Office	1,802,175	1,595,210	9,801,276	8,836,015
Bureau of Public Roads:				
Advances to highway trust fund (net)		150,000,000	60,000,000	295,000,000
Other ¹⁷	3,721,836	3,491,360	22,314,369	24,822,952
National Bureau of Standards:				
Intragovernmental funds (net)	-2,501,649	-2,468,993	-1,335,943	-3,577,806
Other	1,683,716	2,469,574	8,838,085	7,695,619
Weather Bureau	4,865,098	4,845,386	23,947,571	23,470,705
Total--Commerce Department	36,999,866	189,164,472	283,707,121	500,967,592
Defense Department:				
Military functions:				
Military personnel:				
Office of Secretary of Defense	64,549,612	57,374,319	314,882,353	281,309,357
Department of the Army	322,373,576	323,811,289	1,697,111,872	1,650,875,447
Department of the Navy	269,770,135	259,841,164	1,335,227,044	1,339,642,522
Department of the Air Force	330,253,085	357,546,567	1,683,642,325	1,711,472,916
Sub-total	986,946,409	998,573,341	5,030,863,596	4,983,300,244
Classification adjustment				
Total--Military personnel	986,946,409	998,573,341	5,030,863,596	4,983,300,244
Operation and maintenance:				
Office of Secretary of Defense	3,489,065	3,457,953	16,207,947	14,749,075
Department of the Army	297,957,205	242,586,653	1,420,667,298	1,332,951,469
Department of the Navy	245,975,374	218,910,529	1,155,267,227	1,135,348,443
Department of the Air Force	343,738,293	347,125,132	1,851,587,858	1,838,592,886
Sub-total	891,159,938	812,080,269	4,443,730,332	4,321,641,875
Classification adjustment ¹⁸	-13,000,000	-11,241,000	-61,770,000	-61,475,000
Total--Operation and maintenance	878,159,938	800,839,269	4,381,960,332	4,260,166,875

See footnotes on page 15

TABLE III--BUDGET RECEIPTS AND EXPENDITURES--NOVEMBER 30, 1960--Continued

Classification	This month	Corresponding month last year	Fiscal Year 1961 to date	Corresponding period fiscal year 1960
EXPENDITURES--Continued				
Defense Department--Continued				
Procurement:				
Office of Secretary of Defense .....	.....	-68,400	\$8,568	\$715,400
Department of the Army	\$124,025,238	155,954,176	584,253,894	670,626,882
Department of the Navy	414,824,859	424,411,915	1,845,664,413	2,224,860,834
Department of the Air Force	700,425,906	686,095,676	3,365,126,422	3,682,610,552
Sub-total	1,239,276,005	1,266,393,368	5,795,053,299	6,578,813,670
Classification adjustment ¹⁸	-20,000,000	-104,247,000	-104,500,000	-686,161,000
Total--Procurement	1,219,276,005	1,162,146,368	5,690,553,299	5,892,652,670
Research, development, test and evaluation:				
Office of Secretary of Defense	16,824,540	41,453,549	88,921,948	185,596,158
Department of the Army	83,767,459	47,073,294	372,377,871	177,965,554
Department of the Navy	86,358,238	50,761,920	448,521,995	458,253,989
Department of the Air Force	123,835,296	70,609,936	607,442,266	363,260,624
Sub-total	310,785,534	209,898,701	1,517,264,081	1,185,076,326
Classification adjustment ¹⁸	33,000,000	71,566,000	166,270,000	190,762,000
Total--Research, dev., test and evaluation.....	343,785,534	281,464,701	1,683,534,081	1,375,838,326
Military construction:				
Office of Secretary of Defense	1,510,817	689,660	16,454,251	35,293,401
Department of the Army	27,267,390	23,285,010	114,232,493	127,046,853
Department of the Navy	25,362,926	27,658,763	111,677,107	120,655,585
Department of the Air Force	92,859,555	84,426,543	456,041,420	500,516,471
Sub-total	147,000,689	136,059,977	698,405,273	783,512,312
Classification adjustment .....	.....	.....	.....	.....
Total--Military construction.....	147,000,689	136,059,977	698,405,273	783,512,312
Revolving and management funds (net):				
Public enterprise funds:				
Office of Secretary of Defense	3,147,645	1,107,465	12,546,236	9,848,832
Department of the Army	10,745	-18,741	26,244	-82,545
Department of the Navy	40,069	-110,740	-78,242	-65,670
Intragovernmental funds:				
Department of the Army	-34,137,904	-12,830,463	-87,949,661	-64,651,715
Department of the Navy	-15,980,944	-85,974,746	-67,067,359	-658,622,085
Department of the Air Force	3,679,899	-6,115,226	-47,985,893	-20,872,102
Sub-total	-43,240,490	-103,942,454	-190,508,676	-734,445,287
Classification adjustment ¹⁸ .....	.....	43,922,000	.....	556,874,000
Total--Revolving and mgmt. funds	-43,240,490	-60,020,454	-190,508,676	-177,571,287
Total--Military functions	3,531,928,087	3,319,063,202	17,294,807,906	17,117,899,140
Military assistance:				
Office of Secretary of Defense:				
Repayment of credit sales ¹⁹	-2,076,743	283,174	-4,946,012	-19,397,980
Other	14,173,960	5,782,286	73,591,618	39,921,557
Department of the Army	50,414,307	58,875,902	218,657,088	290,922,309
Department of the Navy	7,145,076	31,251,708	61,361,126	102,104,641
Department of the Air Force	43,706,632	48,194,901	167,395,041	182,123,874
International Cooperation Administration.....	323,225	384,001	1,624,399	1,509,174
All other agencies	1,183,750	1,025,452	2,655,128	2,476,424
Total--Military assistance	114,870,207	145,797,425	520,338,390	599,660,001
Total--Military	3,646,798,295	3,464,860,628	17,815,146,297	17,717,559,141
Civil functions:				
Army:				
Corps of Engineers:				
Rivers and harbors and flood control	83,583,685	66,441,855	421,971,849	377,990,615
Intragovernmental funds (net)	-1,985,293	667,447	-8,145,641	-9,511,979
The Panama Canal:				
Canal Zone Government	2,033,124	1,746,182	8,885,992	9,071,166
Panama Canal Company:				
Public enterprise funds (net)	-1,488,635	-1,974,216	387,349	-1,062,583
Panama Canal Bridge	61,151	299,717	579,328	934,483
Defense production guarantees (net).....	-10,745	-8,173	-109,679	-156,483
Payment of Texas City claims	2,074	56,105	135,358	57,071
Other	1,196,395	1,552,412	6,660,079	4,636,952
Navy-defense production guarantees (net).....	-17,156	-35,948	-193,266	-261,508
Air Force:				
Defense production guarantees (net).....	13,993	120,758	-246,047	-95,109
Other	2,525	1,239	11,828	10,587
Total--Civil functions	83,391,119	68,867,380	429,937,151	381,613,210
Total--Defense Department	3,730,189,414	3,533,728,008	18,245,083,449	18,099,172,352

TABLE III--BUDGET RECEIPTS AND EXPENDITURES--NOVEMBER 30, 1960--Continued

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Classification	This month	Corresponding month last year	Fiscal Year 1961 to date	Corresponding period fiscal year 1960
EXPENDITURES--Continued				
Health, Education, and Welfare Department:				
Food and Drug Administration	\$1,450,880	\$971,257	\$7,726,848	\$5,231,546
Freedmen's Hospital	268,220	149,747	1,418,897	1,195,988
Office of Education:				
Assistance for school construction	5,447,842	5,165,898	32,169,744	30,323,252
Defense educational activities	2,231,143	8,143,580	63,956,683	57,094,651
Payments to school districts	10,966,514	4,545,194	55,612,747	29,759,152
Other	1,199,757	1,562,988	34,349,981	30,067,545
Office of Vocational Rehabilitation	1,966,745	1,011,129	35,143,747	29,117,175
Public Health Service:				
Grants for hospital construction	10,228,863	12,613,105	61,851,626	58,988,961
National Institutes of Health	51,758,539	24,001,577	156,575,990	139,956,040
Operation of commissaries, narcotic hospitals (net) ..	-2,787	4,937	3,016	-3,511
Other	24,351,698	23,836,601	114,459,346	99,311,077
Saint Elizabeths Hospital	-1,756,548	1,358,087	1,534,031	453,822
Social Security Administration:				
Grants to States for public assistance	185,689,543	171,443,362	879,560,629	876,302,976
Grants to States for maternal and child welfare	1,525,987	2,259,205	22,492,643	21,113,050
Operating fund, Bureau of Federal Credit Unions (net) ..	-13,568	-6,592	199,022	181,220
Other	476,277	657,646	2,163,403	2,404,853
Special institutions:				
American Printing House for the Blind .....	.....	.....	400,000	400,000
Gallaudet College	123,307	151,947	721,199	1,274,123
Howard University	755,626	698,380	2,529,969	2,880,879
Office of the Secretary:				
Intragovernmental funds (net)	-23,229	-28,076	-45,099	-43,077
Other	699,760	675,562	2,005,381	2,275,023
Total--Health, Education, and Welfare Dept.	297,344,574	259,215,542	1,474,829,808	1,388,284,754
Interior Department:				
Departmental offices	646,213	378,109	2,910,234	2,178,079
Commission of Fine Arts	5,465	4,002	22,724	16,102
Bonneville Power Administration	2,854,684	2,062,115	16,171,495	11,799,446
Southeastern Power Administration	23,916	19,131	150,106	183,053
Southwestern Power Administration	135,867	338,384	2,208,403	2,023,955
Bureau of Land Management	3,114,223	2,723,770	55,632,213	52,389,517
Bureau of Indian Affairs:				
Public enterprise funds (net):				
Revolving fund for loans	80,842	92,229	547,631	806,572
Other	-308	-240	841	8,538
Other	11,139,533	11,779,459	59,008,343	51,608,633
Bureau of Reclamation:				
Public enterprise funds (net):				
Upper Colorado River Basin fund	4,974,760	2,801,739	18,109,213	15,023,942
Continuing fund for emergency expenses, Fort Peck project, Montana	-654,733	56,661	-230,968	-193,018
Other	16,564,278	15,412,588	87,097,580	85,032,954
Geological Survey	3,664,546	2,380,638	21,514,444	18,528,421
Bureau of Mines:				
Development and operation of helium properties (net) ..	-375,972	-530,287	-1,701,979	-123,277
Other	2,325,524	2,544,470	13,087,356	16,217,115
National Park Service	8,407,345	6,355,877	45,897,387	36,080,780
Fish and Wildlife Service:				
Office of Commissioner of Fish and Wildlife	25,327	23,895	140,627	142,583
Bureau of Sport Fisheries and Wildlife	4,436,405	4,444,205	21,078,520	21,492,398
Bureau of Commercial Fisheries:				
Public enterprise funds (net)	292,807	-37,386	567,018	-129,887
Other	1,175,708	1,088,151	7,884,787	6,977,995
Office of Territories:				
Public enterprise funds (net)	-4,655	-8,040	-12,365	-25,850
Other	5,366,206	4,006,810	12,182,030	12,056,484
Alaska Railroad (net)	-7,376	295,479	-191,856	576,083
Virgin Islands Corporation (net)	81,633	40,567	969,234	-67,225
Office of the Secretary	201,614	222,329	944,340	900,295
Total--Interior Department	64,473,861	56,494,665	363,927,368	333,503,693
Justice Department:				
Legal activities and general administration	3,751,226	3,874,076	19,150,177	18,348,373
Federal Bureau of Investigation	9,742,083	8,615,541	51,583,706	46,508,195
Immigration and Naturalization Service	4,651,047	4,115,906	25,917,460	22,734,899
Federal Prison System:				
Federal Prison Industries, Inc. (net)	-970,968	-353,992	-1,098,123	-1,103,461
Other	3,966,249	3,755,330	21,622,693	19,745,101
Total--Justice Department	21,139,639	20,006,862	117,175,914	106,233,108
Labor Department:				
Office of the Secretary	130,911	225,909	851,138	730,500
Labor-mgmt. reporting and disclosure activities	544,069	22,949	2,376,522	25,676
Office of the Solicitor	263,694	205,357	1,453,153	1,198,120
Bureau of Labor Standards	252,363	161,378	1,178,819	869,750
Bureau of Veterans' Reemployment Rights	51,823	43,279	274,763	247,928
Bureau of Apprenticeship and Training	334,417	304,166	1,868,407	1,686,241

Classification	This month	Corresponding month last year	Fiscal Year 1961 to date	Corresponding period fiscal year 1960
EXPENDITURES--Continued				
Labor Department--Continued				
Bureau of Employment Security:				
Grants to States for unemployment compensation and employment service administration	\$28,836,454	\$6,500,439	\$134,308,293	\$162,467,194
Unemployment compensation for Federal employees and ex-servicemen	10,796,694	8,639,744	57,384,850	44,721,232
Farm labor supply fund (net)	335,311	169,806	-1,098,252	-2,009,691
Temporary unemployment compensation	-30,115	-1,100,284	-39,861	-1,986,923
Other	783,439	714,109	4,424,984	4,048,763
Bureau of Employees' Compensation	6,717,089	5,064,754	27,126,415	25,326,631
Bureau of Labor Statistics	712,348	661,574	4,998,245	3,763,633
Women's Bureau	39,010	33,459	222,604	204,821
Wage and Hour Division	919,851	849,999	5,298,840	4,871,123
Total--Labor Department	50,687,363	22,496,642	235,628,923	246,165,003
Post Office Department:				
Payment for public services	3,759,000	2,870,000	17,989,000	14,370,000
Public enterprise fund (net)--Postal fund	46,423,640	28,515,127	295,733,995	204,828,286
Total--Post Office Department	50,182,640	31,385,127	313,722,995	219,198,286
State Department:				
Administration of foreign affairs:				
Salaries and expenses	13,029,712	12,357,153	²⁰ 62,374,002	56,061,134
Acquisition, oper. and main. of buildings abroad	1,063,914	1,383,851	7,379,031	6,776,370
Payt. to Foreign Service retirement and disability fund .....	.....	.....	2,540,000	2,360,000
Intragovernmental funds (net)	189,611	-446,053	-1,577,723	-630,990
Other	264,790	1,646,096	4,399,749	7,439,662
International organizations and conferences:				
Contributions to international organizations	28,986	27,397	44,012,357	43,898,796
Other	298,244	296,805	1,711,765	1,608,650
International commissions	342,307	382,111	2,826,750	3,391,844
Educational exchange	4,587,093	3,821,274	12,382,819	10,150,590
Other	57,598	14,627	269,250	293,467
Total--State Department	19,862,258	19,483,263	136,318,004	131,349,525
Treasury Department:				
Office of the Secretary:				
Investment in Inter-American Development Bank .....	.....	.....	.....	450,000
Subscription to the International Development Association	73,666,700	.....	73,666,700	.....
Public enterprise funds (net):				
Reconstruction Finance Corp. liquidation fund	-1,511,543	-344,989	-2,093,305	-2,406,651
Civil defense program fund	-6,963	-10,435	-23,038	-33,236
Intragovernmental funds (net)	6,494	3,247	1,272	6,494
Other	241,744	237,863	1,518,969	1,407,728
Bureau of Accounts:				
Interest on uninvested funds	48,746	987,850	858,834	1,792,266
Payment to unemployment trust fund .....	.....	.....	.....	.....
Claims, judgments and relief acts	949,012	543,084	22,102,091	3,873,277
Government losses in shipment fund (net)	1,954	1,823	1,773,706	10,532
Salaries and expenses	1,221,334	1,018,923	9,071,270	11,289,126
Other .....	.....	.....	238	.....
Bureau of the Public Debt	5,564,966	5,568,643	19,883,414	20,199,058
Office of the Treasurer:				
Check forgery insurance fund (net)	-2,747	2,746	3,654	5,625
Other	1,549,123	1,562,957	6,188,090	6,533,664
Bureau of Customs:				
Intragovernmental funds (net)	178,647	166,763	-1,336,691	-1,318,946
Other	4,583,765	4,050,934	25,092,492	22,908,485
Internal Revenue Service:				
Interest on refunds of taxes	5,451,385	3,820,686	38,990,076	34,330,443
Payments to Puerto Rico for taxes collected	2,188,673	1,318,086	10,892,456	10,458,355
Salaries and expenses	30,528,381	26,976,518	165,945,047	148,276,314
Bureau of Narcotics	335,098	291,380	1,773,706	1,665,396
United States Secret Service	451,816	433,576	2,621,431	2,183,450
Bureau of the Mint	564,216	509,753	3,065,818	2,485,703
Bureau of Engraving and Printing:				
Intragovernmental funds (net)	-991,663	-347,839	-498,518	1,013,140
Other	904	.....	2,152	.....
Coast Guard:				
Intragovernmental funds (net)	896,050	687,762	-2,789,230	-2,423,644
Other	24,846,008	15,719,912	116,549,802	77,883,486
Interest on the public debt:				
Public issues ²¹	630,903,347	644,868,971	3,256,821,108	3,148,827,551
Special issues ²¹	102,999,230	98,076,036	518,139,474	496,883,440
Total--Treasury Department	884,664,682	806,144,258	4,266,468,395	3,986,301,062
District of Columbia:				
Federal payment to District of Columbia .....	.....	.....	30,233,000	27,218,000
Loans to District of Columbia for capital outlay .....	.....	.....	2,750,000	.....
Unclassified expenditure transfers ⁷	-28,512	99,605	-602,193	-496,846
Subtotal expenditures	6,781,317,537	6,597,944,908	33,468,901,049	32,686,085,025
Deduct: Interest and other payments by Government agencies to Treasury included above and also included in budget receipts⁴				
	7,886,190	7,949,599	98,515,766	96,118,545
Budget expenditures	6,773,431,347	6,589,995,308	33,370,385,283	32,589,966,479
Budget surplus (+) or deficit (-)	-473,122,500	-701,096,488	-5,684,330,347	-6,354,418,629

TABLE IV--TRUST AND OTHER RECEIPTS AND EXPENDITURES--NOVEMBER 30, 1960

Classification	This month	Corresponding month last year	Fiscal Year 1961 to date	Corresponding period fiscal year 1960
RECEIPTS				
Legislative Branch:				
Payments from general fund			\$800	\$800
Other	\$98,425	\$65,310	499,711	405,356
The Judiciary:				
Judicial survivors annuity fund:				
Contributions	41,636	39,625	216,178	201,747
Interest on investments	8,342	5,562	22,004	16,650
Funds appropriated to the President	16,013,600	4,542,745	79,752,045	37,594,471
Independent Offices:				
Civil Service Commission:				
Civil service retirement and disability fund:				
Deductions from employees' salaries, etc.	69,448,902	55,663,191	345,622,395	300,265,419
Payments from other funds:				
Employing agency contributions	69,456,455	55,644,253	345,657,699	300,247,962
Federal contribution			46,329,000	.....
Voluntary contributions, donations, etc.	659,790	835,749	4,203,085	4,659,300
Interest and profits on investments	5,754,972	3,869,527	14,240,841	12,117,294
Railroad Retirement Board:				
Railroad retirement account:				
Transfers (Railroad Act taxes):				
Appropriated	83,349,754	81,245,874	244,189,947	250,498,982
Unappropriated	-2,780,286	1,119,815	4,318,474	5,734,246
Fines and penalties	250	100	250	100
Interest and profit on investments	3,425,695	2,516,911	8,733,162	6,873,849
Interest on advances to railroad unemployment insurance account			469,355	36,827
Repayment of advances to railroad unemployment insurance account			19,040,000	16,450,000
Payment from Fed. old-age and survivors insur. and Fed. disability insurance trust funds				282,048,000
Veterans Administration:				
Government life insurance fund:				
Premiums and other receipts	1,504,981	1,739,888	8,735,469	9,848,340
Interest on investments	39,410	79,084	176,710	178,155
National service life insurance fund:				
Premiums and other receipts	37,470,528	34,592,781	192,448,830	185,968,402
Payments from general and special funds	761,374	972,470	3,381,273	4,607,553
Interest on investments	22,520	78,032	217,890	244,672
Other	141,488	124,050	622,257	610,544
Other Independent Offices	1,459	2,682	112,632	357,779
General Services Administration		3,237	141,308	14,271
Agriculture Department	2,931,683	2,097,103	17,858,861	17,814,254
Commerce Department:				
Highway trust fund:				
Transfers (Highway Revenue Act of 1956)	267,594,108	219,076,943	1,335,449,480	1,047,632,824
Advances from general fund		150,000,000	60,000,000	295,000,000
Interest on investments			4,190	943,646
Other	1,254,511	3,546,506	11,431,163	42,576,419
Defense Department:				
Military functions	10,403	51,780	541,598	164,232
Civil functions:				
Payments from general fund		685,428	674,288	1,359,044
Other	1,704,785	2,045,980	6,962,145	9,487,084
Health, Education and Welfare Department	4,210	4,996	156,356	39,417
Interior Department:				
Indian tribal funds	-7,873,331	3,568,222	18,527,505	20,517,929
Payments from general fund	11,906,351	297,422	15,622,594	302,253
Other	2,067,807	420,602	5,952,894	4,821,973
Labor Department	1,224	1,165	33,097	26,145
State Department:				
Foreign Service retirement and disability fund:				
Deductions from salaries and other receipts	237,181	225,984	1,002,087	1,164,327
Payments from general fund			2,540,000	2,360,000
Interest on investments	5,403	4,347	15,873	12,863
Other		2,000	185,226	285,027
Treasury Department:				
Federal disability insurance trust fund:				
Transfers from general fund receipts	101,677,714	88,690,557	351,831,284	330,775,239
Deposits by States	14,588,035	12,683,535	33,974,834	21,953,828
Payments from railroad retirement account				21,980,000
Interest on investments	1,111,762	828,654	3,132,912	2,655,384
Federal old-age and survivors ins. trust fund:				
Transfers from general fund receipts	1,112,473,822	792,997,925	3,863,364,850	3,007,973,614
Deposits by States	157,739,716	111,631,303	376,382,896	287,685,810
Interest on investments	5,497,084	3,812,052	55,699,042	53,046,375
Interest payments by railroad ret. account .....				.....
Other	3,223	3,730	49,027	48,116
Unemployment trust fund:				
Employment security administration account:				
Appropriated	867,670		3,250,963	.....
Unappropriated	-175,673		70,558	.....
Deposits by States	355,175,006	315,959,254	1,148,986,946	1,016,614,650
Railroad unemployment insurance account:				
Deposits by Railroad Retirement Board	9,785,124	10,510,045	50,109,829	44,663,997
Advances from railroad retirement account	16,425,000	26,005,000	68,195,000	109,236,000

Classification	This month	Corresponding month last year	Fiscal Year 1961 to date	Corresponding period fiscal year 1960
RECEIPTS--Continued				
Treasury Department--Continued				
Unemployment trust fund--Continued				
Railroad unemployment insurance acct.--Continued				
Transfer of receipts from railroad unemployment insurance administration fund	\$553,727	\$592,095	\$2,822,062	\$2,811,189
Interest on investments	1,286,545	1,468,370	17,075,786	14,728,106
Other	1,068,676	1,054,381	7,279,400	5,400,295
District of Columbia:				
Revenues from taxes, etc.	15,059,418	11,237,396	91,004,754	88,676,611
Payments from general fund:				
Federal contribution .....	.....	.....	30,233,000	27,218,000
Loans for capital outlay .....	.....	.....	2,750,000	.....
Other loans and grants	3,309,402	1,087,102	9,301,531	7,950,883
Total trust fund receipts	2,361,709,899	2,003,730,784	8,911,603,372	7,906,906,276
Increment from reduction in weight of gold dollar	62	32	370	1,069
Total receipts	2,361,709,961	2,003,730,817	8,911,603,742	7,906,907,346
EXPENDITURES				
Legislative Branch	109,540	96,344	517,514	495,521
The Judiciary--Judicial survivors annuity fund	28,517	28,865	149,412	212,383
Funds appropriated to the President	13,126,139	17,591,830	57,525,879	70,900,281
Independent Offices:				
Civil Service Commission:				
Civil service retirement and disability fund	80,136,335	73,276,380	392,962,782	361,822,943
Employees health benefits fund (net)	-833,898	.....	-11,380,328	.....
Employees life insurance fund (net)	-40,208,984	-40,339,769	-43,065,277	-38,534,843
National Capital Housing Authority (net)	-41,258	556,388	187,838	1,339,542
Railroad Retirement Board:				
Railroad retirement account:				
Administrative expenses	682,004	699,483	3,849,542	3,733,696
Benefit payments, etc.	80,302,245	75,949,375	403,344,436	373,320,848
Payment to Federal old-age and survivors and Fed. disability insurance trust funds .....	.....	.....	.....	21,980,000
Advances to railroad unempl. insurance account ..	16,425,000	26,005,000	68,195,000	109,236,000
Veterans Administration:				
Government life ins. fund-Benefits, refunds, etc.	5,679,682	6,477,792	33,988,274	34,405,888
National service life insurance fund-Benefits, refunds and dividends	45,962,649	42,971,217	233,528,259	233,982,050
Other	135,102	151,743	699,433	851,809
Other Independent Offices	18,320	34,508	212,305	468,887
General Services Administration:				
Trust enterprise funds (net)	14,536	-2,356	-105,028	-29,643
Other	102,031	4,043	263,301	18,907
Housing and Home Finance Agency:				
Federal National Mortgage Association:				
Loans for secondary market operations (net) ²²	10,640,000	-29,434,344	-80,460,000	-115,024,711
Other (net)	30,321,778	78,334,895	279,815,733	366,173,935
Agriculture Department:				
Trust enterprise funds (net)	28,007	-317,271	185,494	-908,931
Other	2,563,244	2,831,163	15,936,700	15,085,751
Commerce Department:				
Highway trust fund:				
Federal-Aid Highway Act of 1956	257,781,972	284,931,952	1,349,581,435	1,759,227,553
Repayment of advances to general fund .....	.....	.....	.....	.....
Interest payment on advances from general fund ..	.....	.....	.....	.....
Refunds of taxes	72,289,737	.....	78,174,283	2,934,506
Other	2,504,339	3,759,753	12,718,609	15,322,282
Defense Department:				
Military functions:				
.....	393,591	78,186	1,741,924	174,237
Civil functions:				
Trust enterprise funds (net)	-80	-3,812	-4,158	-4,186
Other	1,937,711	1,581,215	6,816,345	7,950,574
Health, Education and Welfare Department	22,016	25,307	71,041	69,179
Interior Department:				
Indian tribal funds	5,159,502	12,284,733	24,957,977	29,541,504
Other	1,225,657	735,662	4,828,222	3,791,889
Justice Department	116,128	25,809	436,069	3,147,024
Labor Department:				
Bureau of Employment Security:				
.....	.....	3	.....	-9
Other	25,584	21,570	-121,136	-59,252
State Department:				
Foreign Service retirement and disability fund	338,910	258,644	1,570,652	1,294,552
Other	15,210	31,628	73,719	222,317
Treasury Department:				
Federal disability insurance trust fund:				
Administrative expenses--reimbursement to Federal old-age and survivors ins. trust fund .....	.....	.....	.....	.....
Payments to general fund:				
Administrative expenses	253,533	268,415	1,304,303	1,377,275
Refunds of taxes .....	.....	.....	.....	.....
Benefit payments	48,415,083	44,322,608	242,753,774	212,783,412

TABLE IV--TRUST AND OTHER RECEIPTS AND EXPENDITURES--NOVEMBER 30, 1960--Continued

Classification	This month	Corresponding month last year	Fiscal Year 1961 to date	Corresponding period fiscal year 1960
EXPENDITURES--Continued				
Treasury Department--Continued				
Federal old-age and survivors insurance trust fund:				
Adm. exp-Bu. of Old-Age and Surv. Insurance	\$15,604,230	\$13,534,917	\$80,725,055	\$73,142,322
Reimbursement for adm. expenses from Federal disability insurance trust fund				
Payments to general fund:				
Administrative expenses	3,351,934	3,144,314	19,100,671	17,683,375
Refunds of overpayment of payroll tax receipts				
Payment to Railroad Retirement Board				282,048,000
Benefit payments	911,027,551	841,260,131	4,510,640,970	4,175,886,495
Construction	548,940	1,492,076	846,213	7,092,827
Unemployment trust fund:				
Employment security administration account:				
Payment to general fund, administrative expenses	50,371		242,955	
Refunds of taxes	576,895		576,895	
Railroad unemployment insurance account:				
Administrative expenses	1,052,040	910,916	4,241,817	4,210,216
Benefit payments	22,001,417	27,781,685	94,519,508	152,706,324
Repayment of advances to railroad retirement acct.			19,040,000	16,450,000
Payment of interest on advances			469,355	36,827
State accounts--withdrawals by States	232,203,934	180,918,400	1,026,404,955	724,252,589
Other	1,278,753	4,877,080	8,129,033	3,031,834
District of Columbia	26,437,359	19,798,463	118,899,468	107,774,138
Deposit fund accounts (net):				
District of Columbia	-25,289	141,275	-1,026,483	-419,846
Government sponsored enterprises:				
Investments in public debt securities, net investment (+) or sales (-)	+28,605,000	-174,430,000	+198,291,200	+148,821,000
Sales and redemptions of obligations in market, net sales (-) or redemptions (+)	+77,187,400	-184,818,500	-25,932,700	-923,160,000
Other	-122,793,981	12,405,885	-197,081,899	762,308,432
Indian tribal funds	-700,016	-9,120,356	1,707,971	-13,040,746
Other	-60,700,386	-193,319,768	-103,758,660	-195,975,066
Total trust and deposit fund expenditures	1,771,376,068	1,496,473,491	8,837,290,666	8,820,151,883
Payment of melting losses on gold				
Total expenditures	1,771,376,068	1,496,473,491	8,837,290,666	8,820,151,883
Excess of trust and other receipts (+) or expenditures (-)	-590,333,893	-507,257,325	+74,313,075	-913,244,537

NOVEMBER 30, 1960

TABLE V--INVESTMENTS OF GOVERNMENT AGENCIES IN PUBLIC DEBT SECURITIES (NET)

(Including certain guaranteed securities)

Trust accounts, etc:				
Federal disability insurance trust fund	\$20,852,071	\$20,100,000	\$99,572,374	\$138,683,959
Employees' health benefits fund	1,239,500		5,239,500	
Employees' life insurance fund			1,022,500	
Federal employees' retirement funds	66,371,000	49,076,000	336,915,000	262,816,000
Federal National Mortgage Association:				
Public debt securities				
Guaranteed securities	643,000		643,000	
Federal old-age and survivors insurance trust fund	56,939,851	-203,700,000	-530,432,577	-1,310,524,768
Highway trust fund	1,000,000		-284,000	-429,214,000
Judicial survivors annuity fund				48,000
Railroad retirement account	-12,038,000	-21,262,000	-206,543,000	44,435,000
Unemployment trust fund	147,486,047	169,000,000	136,537,588	279,053,674
Veterans' life insurance funds:				
Government life insurance fund	-3,000,000	-6,000,000	-24,000,000	-22,000,000
National service life insurance fund	-2,000,000	-7,000,000	-36,000,000	-42,000,000
Other	-7,760,275	11,326,584	27,119,850	39,081,680
Total trust accounts, etc	269,733,195	11,540,584	-190,209,765	-1,039,620,454
Public enterprise funds:				
Federal Housing Administration:				
Public debt securities	3,805,000		21,128,000	42,092,000
Guaranteed securities				
Federal Savings and Loan Insurance Corp.	4,000,000	6,000,000	-1,000,000	19,000,000
Federal National Mortgage Association:				
Public debt securities				
Guaranteed securities	-2,062,750	3,879,350	1,707,350	4,877,450
Tennessee Valley Authority ²³	33,200,000	44,789,000	34,299,000	44,789,000
Other	1,086,700	1,000,000	6,900,000	6,108,650
Total public enterprise funds	40,028,950	55,668,350	63,094,350	116,867,100
Net investments, or sales (-)	309,762,145	67,208,934	-127,115,415	-922,753,354
MEMORANDUM²⁴				
(Included in Table IV)				
Government sponsored enterprises:				
Banks for cooperatives	5,000		26,500	
Federal Deposit Insurance Corporation	8,000,000	6,000,000	19,250,000	16,496,000
Federal home loan banks	20,600,000	168,405,000	181,775,000	131,800,000
Federal intermediate credit banks		25,000,000	574,700	525,000
Federal land banks			-3,335,000	

12 TABLE VI--SALES AND REDEMPTIONS OF OBLIGATIONS OF GOVERNMENT AGENCIES IN MARKET (NET)

Classification	This month	Corresponding month last year	Fiscal Year 1961 to date	Corresponding period fiscal year 1960
Public enterprise funds:				
Guaranteed by the United States:				
Federal Farm Mortgage Corporation.....	\$4,400	\$1,700	\$14,900	\$9,400
Federal Housing Administration.....	6,014,350	-5,994,150	6,088,800	-13,378,700
Home Owners' Loan Corporation.....	250	1,150	5,175	21,850
Not guaranteed by the United States:				
Federal National Mortgage Association (management and liquidation program).....	69,000	.....	797,184,000	4,000
Home Owners' Loan Corporation.....	-50,000,000	.....	-50,000,000	400
Trust enterprise funds:				
Guaranteed by the United States:				
District of Columbia stadium fund.....	.....	.....	-19,324,000	.....
Not guaranteed by the United States:				
Federal National Mortgage Association (secondary market operations).....	-43,650,000	-49,850,000	-195,045,000	-250,000,000
Net redemptions, or sales (-).....	-87,562,000	-55,841,300	538,923,875	-263,343,050
MEMORANDUM²⁴ (Included in Table IV)				
Government sponsored enterprises:				
Not guaranteed by the United States:				
Banks for cooperatives.....	30,000	.....	-58,800,000	-70,415,000
Federal home loan banks.....	140,000	-239,970,000	-8,655,000	-794,015,000
Federal intermediate credit banks.....	75,660,000	54,715,000	83,115,000	39,075,000
Federal land banks.....	1,357,400	436,500	-41,592,700	-97,805,000

TABLE VII--CHANGES IN THE PUBLIC DEBT
(Includes exchanges)

Increase (+) or decrease (-) in the gross public debt:				
Public issues:				
Marketable obligations:				
Treasury bills.....	-\$2,842,000	+\$1,621,000	+\$5,978,122,000	+\$7,094,039,000
Certificates of indebtedness.....	-7,028,457,000	-668,634,000	+798,539,000	-14,170,162,000
Treasury notes.....	+9,120,668,000	+207,695,000	-262,163,600	+16,033,559,800
Treasury bonds.....	-2,583,005,500	-9,961,800	-1,559,487,500	-64,212,850
Other.....	-6,154	-69,208	-122,033	-189,488
Total marketable obligations.....	-493,642,654	-469,349,008	+4,954,887,866	+8,893,034,461
Non-marketable obligations:				
United States savings bonds.....	+24,357,435	-163,914,173	-194,358,022	-1,282,048,554
Treasury bonds, investment series.....	-36,802,000	-88,163,000	-566,328,000	-629,238,000
Other.....	+148,245,252	+72,168,171	+231,430,165	+80,811,903
Total non-marketable obligations.....	+135,800,687	-179,909,002	-529,255,857	-1,830,474,651
Total public issues.....	-357,841,967	-649,258,010	+4,425,632,009	+7,062,559,810
Special issues.....	+285,537,000	-14,336,000	-338,688,000	-1,173,996,000
Other obligations.....	-312,675	-628,645	-3,589,864	-5,643,139
Change in gross public debt.....	-72,617,642	-664,222,655	+4,083,354,145	+5,882,920,671

TABLE VIII--EFFECT OF OPERATIONS ON PUBLIC DEBT

Budget surplus (-) or deficit (+).....	+3473,122,500	+\$701,096,488	+\$5,684,330,347	+\$6,354,418,629
Excess of trust and other receipts (-) or expenditures (+).....	-590,333,893	-507,257,325	-74,313,075	+913,244,537
Excess of investments (+) or sales (-) of Government agencies in public debt securities (net).....	+309,762,145	+67,208,934	-127,115,415	-922,753,354
Excess of redemptions (+) or sales (-) of obligations of Government agencies in market (net).....	-87,562,000	-55,841,300	+538,923,875	-263,343,050
Increase (-) or decrease (+) in checks outstanding and deposits in transit (net) and other accounts.....	+183,849,959	+353,774,415	²⁵ +295,739,420	+617,236,456
Increase (-) or decrease (+) in public debt interest due and accrued.....	+459,549,501	+183,522,684	-70,471,686	-338,674,739
Increase (+) or decrease (-) in cash held outside Treasurer's account ²⁶	+19,694,348	+1,197,442	+9,976,072	-94,844,026
Increase (+) or decrease (-) in balance of Treasurer's account.....	-840,700,205	-1,407,923,995	-2,173,715,392	-382,363,781
Increase (+) or decrease (-) in public debt.....	-72,617,642	-664,222,655	+4,083,354,145	+5,882,920,671
Gross debt at beginning of period.....	290,486,732,635	291,253,050,405	286,330,760,848	284,705,907,078
Gross public debt at end of period.....	290,414,114,993	290,588,827,749	290,414,114,993	290,588,827,749
Guaranteed obligations of Government agencies, not owned by Treasury.....	153,056,900	124,471,850	153,056,900	124,471,850
Total public debt and guaranteed obligations.....	290,567,171,893	290,713,299,599	290,567,171,893	290,713,299,599
Deduct: Debt not subject to statutory limitation.....	401,984,002	412,708,610	401,984,002	412,708,610
Total debt subject to statutory limitation.....	290,165,187,891	290,300,590,989	290,165,187,891	290,300,590,989

TABLE IX--SUMMARY OF PUBLIC DEBT AND GUARANTEED OBLIGATIONS OUTSTANDING NOVEMBER 30, 1960 13
AND COMPARATIVE FIGURES FOR NOVEMBER 30, 1959

Title	November 30, 1960		November 30, 1959	
	Average interest rate ^b	Amount outstanding	Average interest rate ^b	Amount outstanding
Public debt:				
Interest-bearing debt:				
Public issues:				
Marketable obligations:	Percent		Percent	
Treasury bills (regular series)	a 2.986	\$32,438,970,000	a 4.256	\$31,627,742,000
Treasury bills (tax anticipation series)	a 2.901	7,015,515,000	a 4.303	7,506,157,000
Certificates of indebtedness (regular series)	4.032	18,441,629,000	4.130	19,669,293,000
Treasury notes	3.775	51,226,146,000	3.910	43,340,783,000
Treasury bonds	2.747	79,668,038,350	2.619	84,762,827,850
Other bonds	2.902	49,800,000	2.902	49,800,000
Total marketable obligations	3.199	188,840,098,350	3.418	186,956,602,850
Non-marketable obligations:				
United States savings bonds	3.313	47,394,325,382	3.244	49,279,623,296
Depository bonds	2.000	117,407,500	2.000	188,218,500
Treasury bonds - R. E. A. Series	2.000	9,339,000	.....	.....
Treasury bonds, investment series	2.731	6,216,596,000	2.733	7,736,027,000
Total non-marketable obligations	3.242	53,737,667,882	3.171	57,203,868,796
Total public issues	3.209	242,577,766,232	3.360	244,160,471,646
Special issues:				
Civil service retirement fund	2.595	9,694,582,000	2.584	8,813,974,000
Federal Deposit Insurance Corporation	2.000	609,800,000	2.000	621,800,000
Federal disability insurance trust fund	2.877	2,113,222,000	2.603	1,667,147,000
Federal home loan banks	2.000	50,000,000	1.500	164,800,000
Federal Housing Administration funds	2.000	54,937,000	2.000	61,152,000
Federal old-age and survivors insurance trust fund	2.592	15,872,020,000	2.568	15,891,845,000
Federal Savings and Loan Insurance Corporation	2.000	103,000,000	2.000	121,500,000
Foreign service retirement fund	3.956	31,252,000	3.955	28,802,000
Government life insurance fund	3.519	1,082,540,000	3.500	1,105,235,000
Highway trust fund	3.125	1,051,000	.....	.....
National service life insurance fund	3.065	5,767,089,000	3.000	5,699,548,000
Railroad retirement account	3.000	3,375,249,000	3.000	3,428,174,000
Unemployment trust fund	3.247	5,714,303,000	2.773	5,905,394,000
Veterans special term insurance fund	2.627	91,513,000	2.625	72,264,000
Total special issues	2.785	44,560,558,000	2.701	43,581,635,000
Total interest-bearing debt	3.143	287,138,324,232	3.260	287,742,106,646
Matured debt on which interest has ceased .....	.....	358,927,505	.....	379,761,590
Debt bearing no interest:				
International Monetary Fund .....	.....	2,458,000,000	.....	2,055,249,999
International Development Association .....	.....	57,652,200	.....	.....
Other .....	.....	401,211,055	.....	411,709,512
Total gross public debt .....	.....	200,414,114,993	.....	290,588,827,749
Guaranteed obligations not owned by the Treasury:				
Interest-bearing debt	2.918	152,119,900	2.638	123,773,000
Matured debt on which interest has ceased .....	.....	937,000	.....	698,850
Total guaranteed obligations not owned by the Treasury..	.....	153,056,900	.....	124,471,850
Total gross public debt and guaranteed obligations .....	.....	290,567,171,893	.....	290,713,299,599

^a Computed on true discount basis.

^b Beginning with the statement for December 31, 1958, the computed average interest rate on the public debt is based upon the rate of effective yield for issues sold at premiums or discounts. Prior to December 31, 1958, the computed average rate was based upon the coupon rates of the securities. This rate did not materially differ from the rate computed on the basis of effective yield. The Treasury,

however, announced on November 18, 1958, that there may be more frequent issues of securities sold with premiums or discounts whenever appropriate. This "effective-yield" method of computing the average interest rate on the public debt will reflect more accurately the interest cost to the Treasury, and is felt to be in accord with the intent of Congress where legislation has required the use of such rate for various purposes.

FOOTNOTES

* From revised budget estimates released October 4, 1960.

¹ Figures have been revised to exclude certain interfund transactions. See headnote.

² For details of deductions from receipts see Table III, and for details of deductions from expenditures see Table X.

³ For details see Table III.

⁴ Represents mainly interest payments by Government Corporations and agencies that borrow from the Treasury (see headnote p. 1). The interfund transactions now being deducted from Budget receipts and expenditures do not include payments to the Treasury by wholly-owned Government Corporations for retirement of their capital stock and for disposition of earnings. These capital transfers have been excluded from Budget receipts and expenditures since July 1, 1948.

⁵ Excludes estimates for the payment of grants and administrative costs of the employment security programs and the Social Security

Act Amendments of 1960. These amendments place the Federal unemployment tax receipts in the trust fund and provide for these payments from the fund.

⁶ Transactions cover the period July 1 through November 11, 1960, and are partially estimated.

⁷ Represents expenditure adjustments reported by Regional Disbursing Officers which have not yet been picked up in reports of other officers.

⁸ Includes debt not subject to statutory limitation, which on November 30, 1960 amounted to \$401,984,002. Statutory debt limit was established at \$285 billion by the Act approved June 30, 1959. The limit, including temporary increases, was \$290 billion on June 30, 1959 and \$295 billion from July 1, 1959 to June 30, 1960. From July 1, 1960 to June 30, 1961 the limit, including a temporary increase of \$8 billion, is \$293 billion. Thereafter, it will revert to \$285 billion.

**TABLE X--SUPPLEMENTARY TABLE OF RECEIPTS AND EXPENDITURES OF PUBLIC
ENTERPRISE (REVOLVING) FUNDS--NOVEMBER 30, 1960**

(Included in Table III on a net basis)

Classification	Fiscal year 1961 to date			Corresponding fiscal year 1960 Net receipts (-) or expenditures
	Receipts	Expenditures	Net receipts (-) or expenditures	
Executive Office of the President: Office of Civil and Defense Mobilization-- Civil defense procurement fund	\$123,750	\$71,824	-\$51,925	-\$16,776
Funds appropriated to the President: Expansion of defense production	20,835,347	30,170,726	9,335,378	99,103,613
Mutual security-economic: Development loan fund	3,476,814	95,761,202	92,284,388	68,147,870
Foreign investment guarantee fund	869,727	75	-869,652	-645,916
Total--Funds appropriated to the President	25,181,890	125,932,004	100,750,113	166,605,567
Independent Offices: Atomic Energy Commission--Defense prod. guarantees Export-Import Bank of Washington	188,935,276	178,592,820	-10,342,455	-9,158 -263,545,966
Farm Credit Administration: Federal Farm Mortgage Corporation fund	1,741,959	3,431	-1,738,527	-1,660,781
Federal Inter. credit banks investment fund	405,000	200,000	200,000	3,400,000
Production credit assns. investment fund	8,052,400	50,000	-355,000	-265,000
Banks for cooperatives investment fund			-8,052,400	-8,459,400
Total--Farm Credit Administration	10,199,359	253,431	-9,945,927	-6,985,181
Federal Home Loan Bank Board: Federal Savings and Loan Insurance Corp. fund	22,282,464	23,000,406	717,941	-19,009,641
Other	4,816,815	4,393,098	-423,717	-280,276 -1,598
National Science Foundation				2,460,093
Saint Lawrence Seaway Development Corporation	2,469,482	2,363,478	-106,003	35,930,574
Small Business Administration	56,178,671	92,073,551	35,894,880	13,839,006
Tennessee Valley Authority	103,139,245	116,540,945	13,401,699	1,053,699
United States Information Agency	1,156,173	3,599,148	2,442,975	45,486,291
Veterans Administration	83,871,610	145,344,121	61,472,511	-191,062,157
Total--Independent Offices	473,049,098	566,161,003	93,111,904	-953,477 -166,123
General Services Administration: Defense materials activities	478,271	50,641	-427,630	-953,477
General activities	489,852	184,583	-305,269	-166,123
Total--General Services Administration	968,124	235,224	-732,899	-1,119,600
Housing and Home Finance Agency: Office of the Administrator: College housing loans	16,761,651	98,363,328	81,601,676	113,286,931
Liquidating programs	71,426,297	158,182	-71,268,114	-9,299,804
Urban renewal fund	38,029,368	89,870,012	51,840,643	53,601,031
Other	3,541,198	8,287,080	4,745,881	5,266,385
Federal National Mortgage Association: Subscription to capital stock, secondary market operations		16,000,000	16,000,000	115,024,711
Loans for secondary market operations		64,460,000	64,460,000	-77,622,373
Management and liquidating functions fund	105,554,757	120,843,546	15,288,788	323,725,241
Special assistance functions fund	55,614,350	131,217,233	75,602,882	-29,033,564
Federal Housing Administration	122,430,390	85,657,644	-36,772,746	97,389,798
Public Housing Administration	67,814,532	143,479,271	75,664,739	
Total--Housing and Home Finance Agency	481,172,547	758,336,299	277,163,752	592,338,358
Agriculture Department: Commodity Credit Corporation: Price support, supply, and related programs, and special milk ¹⁵	1,181,222,100	2,128,675,649	947,453,549	1,146,975,915
Special activities financed by Com. Credit Corp ¹⁶ ..	53,795,598	506,242,154	452,446,555	397,854,608
Federal Crop Insurance Corporation	10,030,710	3,597,638	-6,433,071	-1,049,203
Farmers' Home Administration: Disaster loans, etc., revolving fund	15,005,297	4,555,736	-10,449,561	-16,100,017
Farm tenant-mortgage insurance fund	4,914,494	1,082,463	-3,832,030	4,984,644
Total--Agriculture Department	1,264,968,202	2,644,153,642	1,379,185,440	1,532,665,947
Commerce Department: General administration		180	180	-781
Maritime activities	3,876,468	2,790,663	-1,085,805	-1,041,337
Inland Waterways Corporation	2,850	1,856	-994	863
Total--Commerce Department	3,879,319	2,792,700	-1,086,619	-1,041,255
Defense Department: Military functions: Secretary of Defense	24,562,747	37,108,983	12,546,236	9,848,832
Army	228,585	254,829	26,244	-82,545
Navy	794,956	716,713	-78,242	-65,670
Total--Military functions	25,586,288	38,080,526	12,494,238	9,700,615

TABLE X--SUPPLEMENTARY TABLE OF RECEIPTS AND EXPENDITURES OF PUBLIC ENTERPRISE (REVOLVING) FUNDS--NOVEMBER 30, 1960--Continued

Classification	Fiscal year 1961 to date			Corresponding fiscal year 1960 Net receipts (-) or expenditures
	Receipts	Expenditures	Net receipts (-) or expenditures	
Defense Department--Continued:				
Civil functions:				
Army:				
Panama Canal Company	\$41,643,410	\$42,030,760	\$387,349	-\$1,062,583
Defense production guarantees	117,877	8,198	-109,679	-156,483
Navy--Defense production guarantees	215,304	22,038	-193,266	-261,508
Air Force--Defense production guarantees	3,388,313	3,142,266	-246,047	-95,109
Total Civil functions	45,364,907	45,203,262	-161,644	-1,575,686
Total--Defense Department	70,951,195	83,283,789	12,332,594	8,124,929
Health, Education, and Welfare Department:				
Public Health Service--Operation of commissaries, narcotic hospitals	89,587	92,603	3,016	-3,511
Social Security Administration--Operating fund, Bureau of Federal Credit Unions	1,203,134	1,402,157	199,022	181,220
Total--Health, Education, and Welfare Department..	1,292,722	1,494,761	202,038	177,709
Interior Department:				
Bureau of Indian Affairs:				
Loans to Indians	696,934	1,244,566	547,631	806,572
Hoonah Housing project liquidation.....	2,009	2,850	841	8,538
Bureau of Reclamation:				
Upper Colorado River Basin fund	726,378	18,835,592	18,109,213	15,023,942
Ft. Peck project, Montana	726,092	435,124	-290,968	-193,018
Bureau of Mines--Dev. and operation of helium prop..	4,720,522	3,018,542	-1,701,979	-123,277
Fish and Wildlife Service--Bu. of Commercial Fisheries	188,423	755,442	567,018	-129,887
Office of Territories--Loans to private trading enterprises, Trust Territory of the Pacific Islands ..	18,865	6,500	-12,365	-25,850
Alaska Railroad revolving fund	7,508,659	7,316,803	-191,856	576,083
Virgin Islands Corporation	1,530,853	2,500,088	969,234	-67,225
Total--Interior Department	16,118,739	34,115,510	17,996,770	15,875,877
Labor Department--Farm labor supply fund	2,320,051	1,221,799	-1,098,252	-2,009,691
Post Office Department--Postal fund	1,205,752,236	1,501,486,231	⁶ 295,733,995	204,828,286
Treasury Department:				
Office of the Secretary:				
Reconstruction Finance Corp. liquidation fund	2,964,290	870,984	-2,093,305	-2,406,651
Civil defense program fund	35,949	12,911	-23,038	-33,236
Bureau of Accounts--Govt. losses in shipment fund....	1,351	22,429	21,077	10,532
Office of the Treasurer--Check forgery insurance fund	84,004	87,658	3,654	5,625
Total--Treasury Department.....	3,085,595	993,984	-2,091,611	-2,423,729
Total--Public enterprise funds	3,548,863,474	5,720,278,776	2,171,415,302	2,322,943,465

⁸ Distributions between income taxes and employment taxes made in accordance with provisions of Sec. 201 of the Social Security Act as amended for transfer to the Federal Old-Age and Survivors Insurance Trust Fund and the Federal Disability Insurance Trust Fund.

⁹ Reflects adjustment due to reclassification.

¹⁰ Represents appropriations of receipts under the Federal Unemployment Tax Act to the Unemployment Trust Fund as provided under Sec. 901(b) of the Social Security Act, as amended September 13, 1960.

¹¹ Reduced by refunds of taxes from Highway Trust Fund amounting to \$72,289,737.

¹² Where no figures appear on certain lines there was either no activity reported or comparative figures are not available on account of changes in classification.

¹³ Represents amount appropriated by Public Law 86-626, approved July 12, 1960, transferred to Civil Service retirement and disability fund.

¹⁴ Represents amount appropriated by Public Law 86-626, approved July 12, 1960, transferred to Employees health benefits fund.

¹⁵ Represents residual of gross receipts and expenditures after reduction for certain costs which are included in amounts shown for special activities.

¹⁶ Includes certain costs transferred from price support operations for which expenditures may have been made in prior years, in addition to adjustments for prior months' transactions.

¹⁷ The greater part of Bureau of Public Roads expenditures are made from Highway trust fund, p. 10.

¹⁸ Represents estimated adjustments to reclassify expenditures for comparability with the latest budget appropriation structure. These adjustments are made between the major categories of expenditures and, therefore, do not affect the total expenditures for military functions. Amounts shown for the respective Departments represent the expenditures as recorded in books of account of the Departments and do not include any adjustments for comparability.

¹⁹ Represents net cash transactions under provisions of Sec. 2(a)(3) of Public Law 85-141, approved August 14, 1957.

²⁰ Gives effect to reimbursements collected for administrative support furnished to other agencies amounting to approximately \$13,671,370.

²¹ Expenditures are stated on an accrual basis.

²² The Association exchanged preferred stock in the amount of \$16,000,000 for notes in the same amount held by the Secretary of the Treasury in accordance with Public Law 85-104, July 12, 1957.

²³ Includes \$30,700,000 investment in obligations of Federal National Mortgage Association, Secondary Market Operations.

²⁴ Under a revised classification, the security transactions of Government-sponsored enterprises are included in deposit fund accounts (net) and excluded from net sales or investments of Government agencies in public debt securities and net sales or redemptions of obligations of Government agencies in the market.

²⁵ Further breakdown of this classification is not available in time for publication in this statement.

²⁶ Represents changes in cash on hand, in banks held outside the Treasurer's account, deposits in transit and cash payments not yet covered by vouchers processed through accounts.

**TABLE XI--COMPARATIVE STATEMENT OF BUDGET RECEIPTS AND EXPENDITURES
BY MONTHS OF THE FISCAL YEAR 1961**

(Figures are rounded in millions of dollars and may not add to totals.)

Classification	July	August	September	October	November	December	January	February	March	April	May	June	Cumulative thru Nov.	Comparable period F. Y. 1960
BUDGET RECEIPTS														
Internal Revenue:														
Individual income taxes withheld	\$1,055	\$4,849	\$2,527	\$1,066	\$4,527								\$14,025	\$13,281
Individual income taxes--other	346	147	1,959	230	121								2,803	2,679
Corporation income taxes	670	409	3,492	481	455								5,507	5,143
Excise taxes	995	1,121	1,024	1,021	1,069								5,229	4,917
Employment taxes	383	1,608	792	389	1,295								4,467	3,600
Estate and gift taxes	119	139	116	151	121								647	545
Internal revenue not otherwise classified .....	.....	.....	.....	.....	.....								.....	(*)
Customs	84	93	87	92	91								446	465
Miscellaneous receipts	325	223	214	212	221								1,195	1,054
Gross budget receipts	3,976	8,590	10,211	3,641	7,900								34,319	31,685
Deduct:														
Transfers to:														
Federal old-age and survivors insurance trust fund	335	1,396	678	342	1,112								3,863	3,008
Federal disability ins. trust fund ..	30	128	61	31	102								352	331
Highway trust fund	257	296	262	253	268								1,335	1,048
Railroad retirement account	17	83	52	15	81								249	256
Unemployment trust fund .....	.....	.....	2	1	1								3	.....
Refunds of receipts	167	203	161	173	29								732	710
Total deductions	805	2,106	1,216	815	1,592								6,535	5,353
Subtotal receipts	3,170	6,484	8,995	2,827	6,308								27,785	26,332
Less: Certain interfund transactions⁴ ..	43	30	14	4	8								99	96
Net budget receipts F. Y. 1961	3,128	6,454	8,981	2,823	6,300								27,686	26,236
Comparable totals F. Y. 1960	3,212	5,654	8,463	3,018	5,889								26,236	.....
BUDGET EXPENDITURES														
Legislative Branch	10	12	11	10	10								52	52
The Judiciary	4	4	4	5	5								21	20
Executive Office of the President	5	8	5	5	5								28	23
Funds appropriated to the President:														
Mutual security-economic	121	128	134	125	167								677	611
Other	7	7	4	-1	2								20	114
Independent Offices:														
Atomic Energy Commission	219	230	225	217	229								1,120	1,053
National Aeronautics and Space Adm.	27	59	52	71	56								266	131
Veterans Administration	415	482	423	433	449								2,202	2,108
Other	79	143	116	109	114								560	164
General Services Administration	-2	37	42	27	31								134	152
Housing and Home Finance Agency	135	18	118	11	4								285	599
Agriculture Department	396	460	455	787	555								2,633	2,621
Commerce Department	54	43	37	113	37								284	501
Defense Department:														
Military functions:														
Office of Secretary of Defense	64	113	94	88	90								449	528
Department of the Army	765	860	840	815	821								4,101	3,895
Department of the Navy	852	979	1,029	943	1,026								4,829	4,620
Department of the Air Force	1,439	1,658	1,637	1,588	1,595								7,916	8,076
Military assistance	129	121	79	76	115								520	600
Civil functions	56	91	93	107	83								430	382
Health, Education, and Welfare Dept. ...	277	297	303	299	297								1,475	1,388
Interior Department	58	81	97	64	64								364	334
Justice Department	21	24	29	22	21								117	106
Labor Department	45	40	47	53	51								236	246
Post Office Department	74	75	85	30	50								314	219
State Department	57	17	20	22	20								136	131
Treasury Department:														
Interest on the public debt	806	751	736	748	734								3,775	3,646
Interest on refunds of receipts, etc. ..	9	7	11	8	6								40	36
Other	64	88	78	77	145								452	304
District of Columbia	30	.....	1	2	.....								33	27
Unclassified expenditure transfers	(*)	(*)	(*)	(*)	(*)								-1	(*)
Subtotal expenditures, F. Y. 1961.	6,214	6,833	6,808	6,832	6,781								33,409	32,686
Deduct: Certain interfund transactions⁴	43	30	14	4	8								99	96
Budget expenditures F. Y. 1961	6,172	6,803	6,793	6,829	6,773								33,370	32,590
Comparable totals F. Y. 1960	6,523	6,280	6,334	6,863	6,590								32,590	.....
Budget surplus (+) or deficit (-) F. Y. 1961	-3,044	-349	+2,188	-4,006	-473								-5,684	-6,354
Comparable totals F. Y. 1960	-3,311	-626	+2,129	-3,846	-701								-6,354	.....

See footnotes on page 13
*Less than \$500,000.

Source: Prepared by the United States Treasury Department on the basis of reports received from Govt. disbursing and collecting agencies.

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In accordance with the plan stated in the President's budget message of January 18, 1960, the customary totals of budget receipts and expenditures are revised to show the elimination from these totals of interest payments and minor amounts of certain other interfund payments by Government agencies to Treasury. This elimination does not affect the size of the budget surplus or deficit.

United States Treasury Department
Fiscal Service
Bureau of Accounts

Monthly Statement of Receipts and Expenditures of the United States Government

for the period from July 1, 1960 through December 31, 1960

(Cents omitted, therefore details will not add to totals)

TABLE I--SUMMARY

Year	Budget receipts and expenditures				Public debt (end of period) ^a	Balance in account of Treasurer, U. S. (end of period)
	Gross receipts	Net receipts	Net expenditures	Budget surplus (+) or deficit (-)		
Estimated 1962*	\$104,925,950,000	\$82,332,510,000	\$80,864,765,000	*1,467,745,000	\$283,400,000,000	\$5,900,000,000
Estimated 1961*.....	100,457,950,000	79,024,034,000	78,945,349,000	+78,685,000	284,900,000,000	5,900,000,000
Actual fiscal year 1961 (six months).....	43,070,186,609	35,329,017,799	40,217,001,602	-4,887,983,803	290,216,815,241	6,411,189,151
Actual fiscal year 1960..	96,962,198,070	¹ 77,763,460,220	¹ 76,539,412,798	+1,224,047,421	286,330,760,848	8,004,740,998
Actual fiscal year 1959..	83,904,266,060	¹ 67,915,348,624	¹ 80,342,335,375	-12,426,986,751	284,705,907,078	5,350,391,763
Actual fiscal year 1958..	83,973,500,309	¹ 68,549,720,044	¹ 71,369,174,086	-2,819,454,041	276,343,217,745	9,749,102,977

TABLE II--BUDGET SUMMARY--FISCAL YEAR 1961

Classification	Fiscal year 1961 to date			Net budget estimates fiscal year 1961*
	Gross receipts	Applicable deductions ²	Net receipts ³	
BUDGET RECEIPTS				
Internal Revenue	\$40,758,002,403	\$7,419,833,673	\$33,338,168,730	\$74,922,000,000
Customs	526,364,449	10,794,468	515,569,980	1,083,000,000
Miscellaneous receipts	1,785,819,756	630,311	1,785,189,445	3,095,000,000
Total	43,070,186,609	7,431,258,453	35,638,928,156	79,700,000,000
Deduct: Certain interfund transactions ⁴			309,910,357	675,966,000
Grand total			35,329,017,799	79,024,034,000
BUDGET EXPENDITURES				
Legislative Branch	\$69,730,059		\$69,730,059	\$154,963,000
The Judiciary	25,596,065		25,596,065	52,775,000
Executive Office of the President	33,582,518	\$127,811	33,454,707	61,270,000
Funds appropriated to the President:				
Mutual security--economic	826,894,335	6,002,461	820,891,874	1,675,000,000
Other	51,123,258	25,771,703	25,351,555	42,994,000
Independent Offices:				
Atomic Energy Commission	1,341,614,181		1,341,614,181	2,660,000,000
National Aeronautics and Space Adm.	333,130,004		333,130,004	770,000,000
Veterans Administration	2,756,152,421	102,348,328	2,653,804,092	5,314,467,000
Other	1,173,239,990	524,861,545	648,378,445	1,310,153,000
General Services Administration	178,773,510	981,035	177,792,475	441,624,000
Housing and Home Finance Agency	834,367,358	568,702,824	265,664,534	544,249,000
Agriculture Department	4,841,988,728	1,581,701,226	3,260,287,502	5,738,943,000
Commerce Department	313,106,121	4,364,255	308,741,865	511,128,000
Defense Department:				
Military functions	21,187,799,229	31,224,883	21,156,574,345	41,500,000,000
Military assistance	644,954,587		644,954,587	1,700,000,000
Civil functions	564,807,416	55,619,841	509,187,575	985,724,000
Health, Education, and Welfare Department ..	1,755,514,976	1,571,434	1,753,943,542	3,716,294,000
Interior Department	443,275,719	18,514,033	424,761,686	785,000,000
Justice Department	140,124,826		140,124,826	285,305,000
Labor Department	296,952,485	2,350,219	294,602,265	295,231,000
Post Office Department ⁵	1,854,969,426	1,511,678,200	343,291,226	785,609,000
State Department	154,455,259		154,455,259	259,500,000
Treasury Department:				
Interest on the public debt	4,539,884,844		4,539,884,844	8,900,000,000
Other	571,518,172	3,520,110	567,998,062	1,058,239,000
District of Columbia	32,983,000		32,983,000	47,847,000
Unclassified expenditure transfers ⁷	-286,625		-286,625	
Allowance for contingencies				25,000,000
Total	44,966,251,874	4,439,339,914	40,526,911,959	79,621,315,000
Deduct: Certain interfund transactions ⁴			309,910,357	675,966,000
Grand total			40,217,001,602	78,945,349,000
Budget surplus (+) or deficit (-)			-4,887,983,803	+78,685,000

TABLE III--BUDGET RECEIPTS AND EXPENDITURES-- DECEMBER 31, 1960

Classification	This month	Corresponding month last year	Fiscal Year 1961 to date	Corresponding period fiscal year 1960
RECEIPTS				
Internal Revenue:				
Individual income taxes:				
Withheld ⁸	\$2,591,049,927	\$2,371,147,267	\$16,616,137,767	\$15,651,981,492
Other ⁸	382,516,970	362,104,249	3,185,311,639	3,041,480,072
Total individual income taxes	2,973,566,898	2,733,251,516	19,801,449,406	18,693,461,565
Corporation income taxes	3,331,493,870	3,179,510,163	8,838,194,251	8,322,732,690
Excise taxes	1,008,227,793	1,031,083,251	6,237,686,094	5,948,307,043
Employment taxes:				
Federal Insurance Contributions Act and Self-Employment Contributions Act ⁸	546,914,866	475,760,972	4,762,111,001	3,814,509,826
Railroad Retirement Tax Act	48,288,326	51,110,637	296,800,566	307,354,572
Federal Unemployment Tax Act	846,609	587,395	4,168,132	5,588,369
Total employment taxes	596,049,802	527,439,005	5,063,079,699	4,127,452,767
Estate and gift taxes	170,635,849	114,981,878	817,592,950	660,236,129
Internal revenue not otherwise classified .....	.....	-740,783	.....	-980,691
Total internal revenue	8,079,974,214	7,585,525,033	40,758,002,403	37,751,209,504
Customs	79,939,399	98,683,505	526,364,449	563,312,859
Miscellaneous receipts:				
Interest, dividends and other earnings	425,422,989	461,255,137	951,431,878	889,219,643
Realization upon loans and investments	62,234,655	64,344,458	266,035,329	254,537,092
Recoveries and refunds	18,929,331	15,604,719	71,787,459	67,130,559
Sales of Government property and products	51,680,760	92,264,542	321,878,117	329,519,029
Seigniorage	3,631,400	4,521,891	28,661,757	24,423,453
Other	29,226,915	27,633,959	146,025,214	153,226,377
Total miscellaneous receipts	591,126,052	665,624,708	1,785,819,756	1,720,056,155
Gross budget receipts	8,751,039,667	8,349,833,247	43,070,186,609	40,034,578,518
Deduct:				
Transfers to:				
Federal old-age and survivors insurance trust fund ⁸	510,453,875	429,117,739	4,373,818,726	3,437,091,353
Federal disability insurance trust fund ⁸	36,460,991	46,643,232	388,292,275	377,418,472
Highway trust fund	239,900,000	233,300,000	1,575,349,480	1,280,832,824
Railroad retirement account	48,288,016	51,110,598	296,796,438	307,343,827
Unemployment trust fund ⁹	846,609	.....	4,168,132	.....
Total transfers to trust accounts	835,949,492	760,171,571	6,638,425,052	5,402,786,477
Refunds of receipts:				
Internal revenue	58,938,152	¹⁰ 5,642,515	781,408,620	708,247,472
Customs	1,733,592	1,579,830	10,794,468	8,408,137
Other	60,976	131,360	630,311	1,162,065
Total refunds of receipts	60,732,721	7,353,705	792,833,400	717,817,674
Total deductions	896,682,213	767,525,277	7,431,258,453	6,120,604,152
Subtotal receipts	7,854,357,454	7,582,307,970	35,638,928,156	33,913,974,366
Deduct: Interest and other income received by Treasury from Government agencies included above and also included in budget expenditures ⁴	211,394,591	242,986,343	309,910,357	339,104,889
Net budget receipts	7,642,962,862	7,339,321,626	35,329,017,799	33,574,869,476
EXPENDITURES ¹¹				
Legislative Branch:				
Senate	2,213,881	2,108,876	13,328,270	12,787,038
House of Representatives	4,187,751	4,004,337	24,878,729	23,108,107
Architect of the Capitol	6,942,393	1,786,418	15,282,366	11,882,186
Botanic Garden	127,934	23,890	353,622	150,023
Library of Congress	1,413,542	1,590,393	6,580,604	6,051,620
Government Printing Office:				
General fund appropriations	683,923	1,208,939	7,963,841	7,901,923
Revolving fund (net)	1,679,390	2,441,451	1,342,624	3,460,295
Total--Legislative Branch	17,248,817	13,164,307	69,730,059	65,339,194
The Judiciary:				
Supreme Court of the United States	210,101	173,807	994,834	922,971
Court of Customs and Patent Appeals	27,392	27,609	157,727	148,889
Customs Court	75,006	68,580	415,918	364,367
Court of Claims	70,362	57,793	439,251	395,531
Courts of appeals, district courts, and other judicial services	4,017,785	3,915,066	23,588,333	22,374,729
Total--The Judiciary	4,400,648	4,242,856	25,596,065	24,206,489

See footnotes on pages 13 and 15

TABLE III--BUDGET RECEIPTS AND EXPENDITURES--DECEMBER 31, 1960--Continued

Classification	This month	Corresponding month last year	Fiscal Year 1961 to date	Corresponding period fiscal year 1960
EXPENDITURES--Continued				
Executive Office of the President:				
Compensation of the President.....	\$12,500	\$12,500	\$75,000	\$75,000
The White House Office	164,092	156,707	1,188,304	1,146,305
Special projects	112,664	108,509	660,304	593,428
Executive mansion and grounds	66,269	48,324	293,686	237,170
Bureau of the Budget.....	567,531	341,524	2,690,514	2,281,988
Council of Economic Advisers	41,488	27,540	199,410	180,793
National Security Council.....	55,264	56,203	404,777	361,316
Office of Civil and Defense Mobilization:				
Civil defense procurement fund (net).....	-1,693	-6,164	-53,618	-22,941
Other	4,144,675	4,690,480	28,045,598	23,632,843
President's Advisory Committee on Govt. Organization.....	706	2,496	20,212	16,530
Miscellaneous.....	3,124	2,915	-69,482	-26,071
Total--Executive Office of the President	5,166,624	5,441,037	33,454,707	28,476,363
Funds appropriated to the President:				
Disaster relief	2,054,641	50,531	3,367,782	1,736,046
Emergency fund for the President, National Defense	81,950	7,436	139,805	221,562
Expansion of defense production (net).....	2,838,687	9,227,676	12,174,066	108,331,289
Expenses of management improvement.....	10,900	1,210	147,582	64,920
President's special international program	336,747	478,828	3,278,826	3,347,813
Refugee relief.....	-30	-30	-195	205
Transitional grants to Alaska	101,468	23,256	5,720,679	10,108,969
Miscellaneous.....	120,745	42,770	523,009	133,543
Mutual security-economic:				
Defense Department	2,427,229	2,076,350	17,852,811	13,597,204
International Cooperation Administration	97,477,375	98,415,275	588,317,280	572,883,942
Public enterprise funds (net):				
Development loan fund	27,509,568	27,402,171	119,793,956	95,550,042
Foreign investment guarantee fund	-136,036	-138,689	-1,005,689	-784,597
All other agencies	16,873,307	23,848,532	95,933,514	81,843,129
Total--Economic assistance	144,151,445	151,603,650	820,891,874	763,089,721
Total--Funds appropriated to the President	149,696,556	161,435,331	846,243,429	887,034,072
Independent Offices:				
Advisory Com. on Intergovernmental Relations.....	9,944	.....	59,552	.....
Alaska International Rail and Highway Commission.....	23,307	25,969	68,074	48,703
American Battle Monuments Commission	187,329	312,255	1,275,588	1,525,834
Atomic Energy Commission:				
Defense production guarantees (net) .....	.....	-1,190	.....	-10,349
Other	221,198,801	237,435,839	1,341,614,181	1,290,014,600
Central Intelligence Agency-construction.....	2,319,199	636,902	13,084,512	4,024,045
Civil Aeronautics Board	6,302,721	5,221,451	39,463,181	30,043,642
Civil Service Commission:				
Payment to Civil service retirement and dis. fund.....	.....	.....	¹² 46,329,000	.....
Payment for annuitants, Emp. health benefits fund.....	.....	.....	¹³ 2,500,000	.....
Other.....	1,821,741	1,601,664	11,901,794	10,926,076
Commission on Civil Rights	52,143	40,383	386,048	410,827
Commission on International Rules of Judicial Procedure.....	.....	3,395	.....	18,051
Export-Import Bank of Washington (net).....	-26,085,136	-56,911,919	-36,427,592	-320,457,885
Farm Credit Administration:				
Public enterprise funds (net):				
Federal Farm Mortgage Corporation fund.....	234	1,763	-1,738,293	-1,659,017
Federal intermediate credit banks investment fund	1,000,000	1,000,000	1,200,000	4,400,000
Production credit associations investment fund	-50,000	-25,000	-405,000	-290,000
Banks for cooperatives investment fund.....	.....	.....	-8,052,400	-8,459,400
Administrative expenses	187,441	161,629	1,224,628	1,026,367
Total--Farm Credit Administration	1,137,675	1,138,393	-7,771,065	-4,982,050
Federal Aviation Agency	56,277,357	39,656,885	315,609,018	256,178,528
Federal Coal Mine Safety Board of Review	3,988	4,135	26,520	25,884
Federal Communications Commission	786,928	777,690	5,965,027	5,202,247
Federal Home Loan Bank Board (net):				
Federal Savings and Loan Insurance Corp. fund.....	-3,972,215	-3,955,371	-3,254,273	-22,965,012
Other	284,206	-139,715	-139,510	3,438
Federal Mediation and Conciliation Service.....	451,901	297,478	2,206,816	1,045,810
Federal Power Commission	599,909	549,413	3,923,264	3,646,208
Federal Trade Commission	603,391	513,043	3,889,109	3,338,997
Foreign Claims Settlement Commission	39,355	34,448	205,945	200,780
General Accounting Office	3,122,787	2,895,878	20,553,485	19,150,479
Historical and memorial commissions	9,160	29,785	142,788	209,109
Indian Claims Commission	18,964	10,972	105,554	85,213
Interstate Commerce Commission.....	2,384,562	2,113,650	11,310,046	10,207,016
Interstate Commission on Potomac River Basin .....	.....	.....	5,000	5,000
National Aeronautics and Space Administration	66,803,610	29,073,867	333,130,004	160,375,692
National Capital Housing Authority	2,939	2,952	18,282	20,725
National Capital Planning Commission	108,511	197,302	457,709	896,978
National Capital Transportation Agency	11,462	.....	22,901	.....
National Labor Relations Board	1,296,147	1,104,957	8,526,484	6,808,608
National Mediation Board.....	150,397	105,031	753,368	645,747
National Science Foundation:				
Research and development of rubber program (net).....	.....	.....	.....	-1,598
Other	7,595,458	11,940,178	57,418,606	54,406,300
Outdoor Recreation Resources Review Commission.....	51,015	31,657	679,947	184,365
Permanent Committee for Oliver Wendell Holmes Devise.....	.....	.....	33,000	40,000

See footnotes on page 15

TABLE III--BUDGET RECEIPTS AND EXPENDITURES--DECEMBER 31, 1960--Continued

Classification	This month	Corresponding month last year	Fiscal Year 1961 to date	Corresponding period fiscal year 1960
EXPENDITURES--Continued				
Independent Offices--Continued				
Renegotiation Board	\$201,556	\$213,136	\$1,424,631	\$1,394,895
River Basin Study Commissions	177,582	74,494	1,237,476	334,445
Saint Lawrence Seaway Development Corporation (net) ..	1,509,570	2,084,468	1,403,566	4,544,561
Securities and Exchange Commission	736,225	635,064	4,475,733	3,957,867
Selective Service System	2,583,074	2,254,994	15,846,551	14,403,672
Small Business Administration:				
Public enterprise funds (net)	21,230,160	-494,695	57,125,040	35,435,879
Salaries and expenses	1,618,009	1,350,447	-4,579,120	-5,050,896
Grants for research and management counseling			314,178	871,948
Smithsonian Institution	1,075,073	907,975	9,685,529	5,478,119
Subversive Activities Control Board	23,356	23,809	147,251	149,102
Tariff Commission	200,935	166,369	1,252,737	1,022,916
Tax Court of the United States	161,486	117,499	847,240	730,543
Tennessee Valley Authority (net)	-4,669,970	-1,962,978	8,731,728	11,876,028
United States Information Agency:				
Informational media guarantee fund (net)	268,662	154,357	2,711,637	1,208,056
Other	7,483,583	8,019,174	48,426,074	47,832,212
Veterans Administration:				
Compensation, pensions, and benefit programs	344,463,358	339,972,012	1,984,302,990	1,933,862,269
Public enterprise funds (net)	13,576,387	7,483,806	75,048,898	52,970,097
Other	93,908,997	91,542,438	594,452,204	560,481,553
Total--Veterans Administration	451,948,743	438,998,257	2,653,804,092	2,547,313,920
Total--Independent Offices	828,145,617	727,713,190	4,976,926,723	4,183,675,293
General Services Administration:				
Real property activities:				
Construction, public buildings projects	15,033,889	16,711,190	40,601,442	22,143,566
Repair and improvement of public buildings	3,772,105	12,522	23,316,861	36,363,085
Intragovernmental funds (net)	12,033,819	18,103,726	-2,067,694	-5,337,415
Other	5,311,506	2,955,255	92,362,266	91,578,471
Personal property activities:				
Intragovernmental funds (net)	1,185,257	1,760,933	-16,992,273	4,619,185
Other	1,574,595	1,270,291	14,955,588	13,206,952
Records activities	1,017,829	574,951	7,150,703	4,552,943
Transportation and utilities activities	158,999	111,975	1,256,697	968,625
Defense materials activities:				
Public enterprise funds (net)	-11,867	-124,388	-439,498	-1,077,865
Intragovernmental funds (net)			77,523	
Strategic and critical materials	2,241,384	2,993,948	17,964,335	30,238,496
General activities:				
Public enterprise funds (net)	7,399	-371,169	-297,870	-537,292
Intragovernmental funds (net)	1,346,066	1,032,986	-310,013	-295,757
Other	29,365	27,769	214,404	195,066
Total--General Services Administration	43,700,351	45,059,994	177,792,475	196,618,062
Housing and Home Finance Agency:				
Office of the Administrator:				
Public enterprise funds (net):				
College housing loans	5,707,111	12,407,041	87,308,788	125,693,972
Liquidating programs	-1,482,990	-2,083,684	-72,751,105	-11,383,489
Urban renewal fund	13,219,729	-7,175,451	65,060,373	46,425,580
Other	532,019	1,146,394	5,277,901	6,412,780
Other	1,481,432	1,214,975	9,676,918	8,253,419
Federal National Mortgage Association (net):				
Subscription to capital stock, secondary mkt. oper. ..			16,000,000	
Loans for secondary market operations	-27,390,000	-17,864,519	37,070,000	97,160,191
Management and liquidating functions fund	-19,130,918	-19,419,363	-3,842,129	-97,041,737
Special assistance functions fund	13,660,484	14,497,684	89,263,366	338,222,925
Federal Housing Administration (net)	-10,672,153	-9,666,698	-47,444,899	-38,700,262
Public Housing Administration (net)	4,380,580	-31,816,586	80,045,319	65,573,212
Total--Housing and Home Finance Agency	-19,694,703	-58,760,207	265,664,534	540,616,594
Agriculture Department:				
Agricultural Research Service:				
Intragovernmental funds (net)	-48,945	-193,049	97,321	-9,980
Other	18,043,656	17,173,273	102,306,341	97,944,347
Extension Service	699,141	750,112	33,696,661	32,019,114
Farmer Cooperative Service	79,905	68,346	128,335	90,413
Soil Conservation Service:				
Conservation operations	6,679,956	5,878,446	42,753,397	39,781,372
Flood prevention, watershed protection, and other ..	4,045,342	4,158,413	28,369,330	23,769,549
Great Plains conservation program	717,026	630,910	4,315,731	4,124,295
Agricultural Conservation Program Service:				
Agricultural conservation program	26,551,509	24,869,853	192,772,367	183,268,433
Emergency conservation measures	39,378	69,754	143,649	509,576
Agricultural Marketing Service:				
Marketing research and service	3,899,763	3,384,208	25,369,091	21,080,163
Payments to States and possessions	71,028	50,929	759,888	739,891
School lunch program	20,200,667	17,766,341	86,283,487	86,012,582
Removal of surplus agricultural commodities	7,525,643	2,197,239	54,839,120	28,462,827
Intragovernmental funds (net)	20,064	67,030	2,537	-63,199
Other	61,336	54,220	400,408	347,504

TABLE III--BUDGET RECEIPTS AND EXPENDITURES--DECEMBER 31, 1960--Continued

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Classification	This month	Corresponding month last year	Fiscal Year 1961 to date	Corresponding period fiscal year 1960
EXPENDITURES--Continued				
Agriculture Department--Continued				
Foreign Agricultural Service	\$1,260,188	\$514,961	\$5,773,416	\$3,356,932
Commodity Exchange Authority	73,605	66,348	468,397	438,982
Commodity Stabilization Service:				
Acreage allotments and marketing quotas	-1,890	1,466	20,940,244	19,413,116
Soil bank program	9,941,160	21,288,401	351,490,830	284,888,689
Sugar act program	13,099,106	9,366,785	32,001,682	30,635,228
Intragovernmental funds (net)	19,235,445	14,995,143	-6,848,731	-10,390,910
Commodity Credit Corporation:				
Public enterprise funds (net):				
Price support, supply, and related programs and special milk ¹⁴	229,979,220	262,799,138	1,177,432,769	1,409,775,054
Special activities financed by Commodity Credit Corporation ¹⁵	198,400,081	122,787,115	650,846,637	520,641,724
Federal Crop Insurance Corporation:				
Administrative expenses	509,109	371,934	3,308,330	3,185,882
Federal Crop Insurance Corporation fund (net)	-1,725,176	-1,687,331	-8,158,248	-2,736,535
Rural Electrification Administration:				
Loans	25,886,825	23,846,945	154,742,020	161,666,027
Salaries and expenses	774,049	738,273	4,914,419	4,705,311
Farmers' Home Administration:				
Loans	28,006,890	25,400,093	129,995,236	107,389,886
Public enterprise funds (net):				
Disaster loans etc., revolving fund	-3,245,577	-8,148,293	-13,695,138	-24,248,311
Farm tenant-mortgage insurance fund	-499,689	687,651	-4,331,720	5,672,296
Salaries and expenses	2,552,843	2,409,102	16,640,975	15,914,494
Office of the General Counsel	255,316	243,569	1,697,171	1,544,798
Office of the Secretary:				
Intragovernmental funds (net)	-66,620	-1,239	-19,206	-130,457
Other	223,197	208,371	1,482,123	1,391,660
Office of Information	131,084	87,330	668,301	562,813
Library	79,516	67,739	467,510	426,544
Forest Service:				
Intragovernmental funds (net)	-743,705	-94,775	-784,984	-1,770,796
Other	14,662,867	14,937,104	169,017,794	137,921,474
Total--Agriculture Department	627,373,325	567,811,869	3,260,287,502	3,188,330,801
Commerce Department:				
General administration:				
Public enterprise funds (net)	238	78	418	-702
Other	487,552	196,511	2,823,686	1,393,168
Bureau of the Census	2,708,115	7,195,703	20,575,912	20,781,822
Coast and Geodetic Survey	1,060,437	1,018,561	8,442,992	8,556,566
Business and Defense Services Administration	420,540	223,751	2,766,101	2,922,722
Bureau of Foreign Commerce	360,210	337,486	3,163,911	3,064,588
Office of Business Economics	107,773	103,476	742,454	661,531
Maritime activities:				
Public enterprise funds (net)	50,599	-318,610	-1,035,205	-1,359,947
Other	9,981,251	12,301,288	137,839,201	129,757,741
Inland Waterways Corporation (net)		400	-994	1,263
Patent Office	1,540,594	1,463,330	11,341,870	10,299,345
Bureau of Public Roads:				
Advances to highway trust fund (net)		64,000,000	60,000,000	359,000,000
Other ¹⁶	3,485,130	4,183,658	25,799,500	29,006,610
National Bureau of Standards:				
Intragovernmental funds (net)	-103,437	-85,154	-1,439,381	-3,662,961
Other	1,378,181	1,353,594	10,216,266	9,049,213
Weather Bureau	3,557,557	4,896,489	27,505,129	28,367,194
Total--Commerce Department	25,034,744	96,870,565	308,741,865	597,838,158
Defense Department:				
Military functions:				
Military personnel:				
Office of Secretary of Defense	66,294,355	57,997,641	381,176,709	339,306,999
Department of the Army	341,839,238	336,219,604	2,038,951,110	1,987,095,051
Department of the Navy	281,194,021	277,660,111	1,616,421,066	1,617,302,634
Department of the Air Force	332,793,934	311,926,462	2,016,436,260	2,023,399,378
Sub-total	1,022,121,550	983,803,819	6,052,985,146	5,967,104,063
Classification adjustment				
Total--Military personnel	1,022,121,550	983,803,819	6,052,985,146	5,967,104,063
Operation and maintenance:				
Office of Secretary of Defense	4,934,461	3,113,752	21,142,409	17,862,828
Department of the Army	287,694,986	286,066,094	1,708,362,284	1,619,017,563
Department of the Navy	249,645,475	267,730,147	1,404,912,703	1,403,078,590
Department of the Air Force	385,662,135	395,324,608	2,237,249,993	2,233,917,495
Sub-total	927,937,058	952,234,603	5,371,667,391	5,273,876,478
Classification adjustment ¹⁷	-13,300,000	-10,891,000	-75,070,000	-72,366,000
Total--Operation and maintenance	914,637,058	941,343,603	5,296,597,391	5,201,510,478

See footnotes on page 15

Classification	This month	Corresponding month last year	Fiscal Year 1961 to date	Corresponding period fiscal year 1960
EXPENDITURES--Continued				
Defense Department--Continued				
Procurement:				
Office of Secretary of Defense .....	.....	\$50,403	\$8,568	\$765,803
Department of the Army	\$145,562,457	203,203,132	729,816,352	873,830,015
Department of the Navy	450,560,561	428,284,891	2,296,224,975	2,653,145,726
Department of the Air Force	802,891,824	846,794,450	4,168,018,246	4,529,405,002
Sub-total	1,399,014,843	1,478,332,877	7,194,068,142	8,057,146,548
Classification adjustment ¹⁷	-21,300,000	22,864,000	-125,800,000	-663,297,000
Total--Procurement	1,377,714,843	1,501,196,877	7,068,268,142	7,393,849,548
Research, development, test and evaluation:				
Office of Secretary of Defense	17,107,860	4,766,011	106,029,808	190,362,169
Department of the Army	105,642,349	65,174,650	478,020,220	243,140,204
Department of the Navy	99,550,417	61,863,083	548,072,413	520,117,072
Department of the Air Force	144,545,777	113,553,851	751,988,044	476,814,476
Sub-total	366,846,404	245,357,597	1,884,110,486	1,430,433,923
Classification adjustment ¹⁷	34,600,000	74,446,000	200,870,000	265,208,000
Total--Research, dev., test and evaluation.....	401,446,404	319,803,597	2,084,980,486	1,695,641,923
Military construction:				
Office of Secretary of Defense	890,088	1,347,049	17,344,339	36,640,451
Department of the Army	32,515,760	26,356,526	146,748,253	153,403,380
Department of the Navy	27,657,606	35,769,658	139,334,714	156,425,244
Department of the Air Force	92,822,409	91,849,830	548,863,830	592,366,301
Sub-total	153,885,865	155,323,065	852,291,138	938,835,377
Classification adjustment .....	.....	.....	.....	.....
Total--Military construction	153,885,865	155,323,065	852,291,138	938,835,377
Revolving and management funds (net):				
Public enterprise funds:				
Office of Secretary of Defense	10,041,587	2,579,202	22,587,823	12,428,034
Department of the Army	11,901	7,877	38,146	-74,667
Department of the Navy	26,034	17,395	-52,208	-48,275
Intragovernmental funds:				
Department of the Army	-10,921,217	-46,277,565	-98,870,879	-110,929,280
Department of the Navy	2,490,518	93,136,218	-64,576,840	-559,485,867
Department of the Air Force	-9,688,108	-17,102,760	-57,674,001	-37,974,863
Sub-total	-8,039,283	38,360,367	-198,547,959	-696,084,919
Classification adjustment ¹⁷ .....	.....	-86,419,000	.....	470,455,000
Total--Revolving and mgmt. funds	-8,039,283	-48,058,632	-198,547,959	-225,629,919
Total--Military functions	3,861,766,438	3,853,412,331	21,156,574,345	20,971,311,471
Military assistance:				
Office of Secretary of Defense:				
Repayment of credit sales ¹⁸	-270,816	-1,090,441	-5,216,828	-20,488,422
Other	5,577,442	3,156,165	79,169,061	43,077,722
Department of the Army	39,205,653	67,705,956	257,862,742	358,628,266
Department of the Navy	16,814,933	15,117,405	78,176,059	117,222,047
Department of the Air Force	62,850,747	29,490,758	230,245,789	211,614,633
International Cooperation Administration	206,838	367,589	1,831,237	1,876,764
All other agencies	231,397	284,527	2,886,526	2,760,951
Total--Military assistance	124,616,196	115,031,962	644,954,587	714,691,963
Total--Military	3,986,382,635	3,968,444,293	21,801,528,933	21,686,003,435
Civil functions:				
Army:				
Corps of Engineers:				
Rivers and harbors and flood control	82,201,616	68,645,883	504,173,466	446,636,499
Intragovernmental funds (net)	-2,746,372	4,378,181	-10,892,014	-5,133,798
The Panama Canal:				
Canal Zone Government	1,830,321	1,800,241	10,716,313	10,871,408
Panama Canal Company:				
Public enterprise funds (net)	-3,083,135	-3,061,685	-2,695,785	-4,124,269
Panama Canal Bridge	221,724	143,650	801,053	1,078,133
Defense production guarantees (net)	-16,106	-6,222	-125,786	-162,706
Payment of Texas City claims	5,794	47,339	141,152	104,410
Other	1,111,997	1,369,914	7,772,077	6,006,866
Navy-defense production guarantees (net)	-49,956	1,511,198	-243,223	1,249,689
Air Force:				
Defense production guarantees (net)	-227,840	78,862	-473,888	-16,247
Other	2,382	2,216	14,210	12,803
Total--Civil functions	79,250,424	74,909,579	509,187,575	456,522,790
Total--Defense Department	4,065,633,059	4,043,353,873	22,310,716,508	22,142,526,226

Classification	This month	Corresponding month last year	Fiscal Year 1961 to date	Corresponding period fiscal year 1960
EXPENDITURES--Continued				
Health, Education, and Welfare Department:				
Food and Drug Administration	\$1,389,584	\$1,101,408	\$9,116,433	\$6,332,954
Freedmen's Hospital	271,622	350,417	1,690,520	1,546,406
Office of Education:				
Assistance for school construction	4,940,017	12,266,300	37,109,761	42,589,553
Defense educational activities	3,302,995	4,929,821	67,259,678	62,024,472
Payments to school districts	13,092,834	18,075,877	68,705,582	47,835,030
Other	1,085,389	1,906,084	35,435,370	31,973,629
Office of Vocational Rehabilitation	1,579,852	1,618,637	36,723,599	30,735,813
Public Health Service:				
Grants for hospital construction	16,884,545	11,518,596	78,736,171	70,507,558
National Institutes of Health	29,948,035	20,042,635	186,524,026	159,998,675
Operation of commissaries, narcotic hospitals (net) ..	-1,553	1,845	1,462	-1,665
Other	22,605,122	23,032,849	137,064,469	122,343,926
Saint Elizabeths Hospital	192,281	1,494,699	1,726,313	1,948,521
Social Security Administration:				
Grants to States for public assistance	174,835,481	153,478,643	1,054,396,110	1,029,781,619
Grants to States for maternal and child welfare	7,086,533	7,116,758	29,579,176	28,229,809
Operating fund, Bureau of Federal Credit Unions (net) ..	-3,917	45,698	195,105	226,919
Other	452,510	-78,584	2,615,913	2,326,269
Special institutions:				
American Printing House for the Blind .....	.....	.....	400,000	400,000
Gallaudet College	187,772	106,070	908,971	1,380,194
Howard University	509,320	457,494	3,039,287	3,338,374
Office of the Secretary:				
Intragovernmental funds (net)	49,330	-19,438	4,230	-62,515
Other	705,975	651,916	2,711,357	2,926,939
Total--Health, Education, and Welfare Dept.	279,113,733	258,097,733	1,753,943,542	1,646,382,487
Interior Department:				
Departmental offices	681,253	405,410	3,591,488	2,583,489
Commission of Fine Arts	4,604	4,202	27,329	20,305
Bonneville Power Administration	4,115,582	2,734,161	20,287,077	14,533,607
Southeastern Power Administration	20,546	18,688	170,652	201,741
Southwestern Power Administration	465,279	799,406	2,673,683	2,823,361
Bureau of Land Management	2,764,673	2,096,329	58,396,887	54,485,847
Bureau of Indian Affairs:				
Public enterprise funds (net):				
Revolving fund for loans	540,898	534,080	1,088,530	1,340,652
Other	-139	-328	702	8,210
Other	10,613,688	9,969,496	69,622,031	61,578,129
Bureau of Reclamation:				
Public enterprise funds (net):				
Upper Colorado River Basin fund	5,004,403	2,593,697	23,113,617	17,617,640
Continuing fund for emergency expenses, Fort Peck project, Montana	52,998	50,055	-237,969	-142,962
Other	15,361,460	14,069,580	102,459,040	99,102,534
Geological Survey	3,659,827	2,402,712	25,174,271	20,931,133
Bureau of Mines:				
Development and operation of helium properties (net) ..	1,007,585	146	-694,394	-123,131
Other	2,310,020	2,488,197	15,397,377	18,705,317
National Park Service	7,372,568	6,366,817	53,266,955	42,447,592
Fish and Wildlife Service:				
Office of Commissioner of Fish and Wildlife	23,379	29,053	164,007	171,637
Bureau of Sport Fisheries and Wildlife	5,117,469	4,206,878	26,195,989	25,699,276
Bureau of Commercial Fisheries:				
Public enterprise funds (net)	378,122	25,139	945,140	-104,748
Other	1,048,104	1,071,873	8,932,891	8,049,869
Office of Territories:				
Public enterprise funds (net)	-4,880	-5,872	-17,245	-31,723
Other	210,074	540,739	12,392,105	12,597,223
Alaska Railroad (net)	-281,124	212,039	-472,980	788,122
Virgin Islands Corporation (net)	95,092	52,608	1,064,326	-14,616
Office of the Secretary	272,826	271,154	1,217,166	1,171,449
Total--Interior Department	60,834,317	50,936,268	424,761,686	384,439,961
Justice Department:				
Legal activities and general administration	4,519,968	3,717,296	23,670,146	22,065,670
Federal Bureau of Investigation	9,721,016	8,656,000	61,304,723	55,164,195
Immigration and Naturalization Service	4,827,812	4,094,798	30,745,273	26,829,697
Federal Prison System:				
Federal Prison Industries, Inc. (net)	-34,880	-41,075	-1,133,003	-1,144,536
Other	3,914,993	3,387,535	25,537,687	23,132,636
Total--Justice Department	22,948,911	19,814,555	140,124,826	126,047,663
Labor Department:				
Office of the Secretary	314,960	241,974	1,166,099	972,475
Labor-mgmt. reporting and disclosure activities	368,400	142,489	2,744,922	168,166
Office of the Solicitor	270,688	165,577	1,723,841	1,363,697
Bureau of Labor Standards	190,989	179,066	1,369,808	1,048,816
Bureau of Veterans' Reemployment Rights	44,953	41,284	319,716	289,213
Bureau of Apprenticeship and Training	321,089	294,364	2,189,496	1,980,606

TABLE III--BUDGET RECEIPTS AND EXPENDITURES--DECEMBER 31, 1960--Continued

Classification	This month	Corresponding month last year	Fiscal Year 1961 to date	Corresponding period fiscal year 1960
EXPENDITURES--Continued				
Labor Department--Continued				
Bureau of Employment Security:				
Grants to States for unemployment compensation and employment service administration	\$33,203,225	\$3,042,078	\$167,511,519	\$165,509,272
Unemployment compensation for Federal employees and ex-servicemen	16,125,143	11,878,086	68,509,993	56,599,318
Farm labor supply fund (net)	131,474	118,419	-966,777	-1,891,272
Temporary unemployment compensation	-2,022	708	-41,883	-1,986,214
Other	787,554	694,804	5,212,539	4,743,568
Bureau of Employees' Compensation	5,368,783	6,393,297	32,495,198	31,719,929
Bureau of Labor Statistics	870,401	869,789	5,868,646	4,633,423
Women's Bureau	39,014	33,856	261,618	238,677
Wage and Hour Division	938,686	875,951	6,237,527	5,747,074
Total--Labor Department	58,973,342	24,971,749	294,602,265	271,136,752
Post Office Department:				
Payment for public services	3,759,000	2,870,000	21,748,000	17,240,000
Public enterprise fund (net)--Postal fund	25,809,230	-3,711,082	321,543,226	201,117,204
Total--Post Office Department	29,568,230	-841,082	6 343,291,226	218,357,204
State Department:				
Administration of foreign affairs:				
Salaries and expenses	12,321,992	14,581,633	74,695,995	70,642,768
Acquisition, oper. and main. of buildings abroad	1,486,398	1,578,370	8,865,430	8,354,741
Payt. to Foreign Service retirement and disability fund .....	.....	.....	2,540,000	2,300,000
Intragovernmental funds (net)	283,073	204,745	-1,294,650	-426,245
Other	330,983	1,846,589	4,730,733	9,286,251
International organizations and conferences:				
Contributions to international organizations .....	.....	.....	44,012,357	43,898,796
Other	297,977	327,622	2,009,742	1,936,273
International commissions	568,905	408,759	3,395,655	3,800,603
Educational exchange	2,746,045	459,814	15,128,865	10,610,404
Other	101,878	350,474	371,129	643,942
Total--State Department	18,137,255	19,758,009	154,455,259	151,107,535
Treasury Department:				
Office of the Secretary:				
Investment in Inter-American Development Bank .....	.....	.....	.....	450,000
Subscription to the International Development Association .....	.....	.....	73,666,700	.....
Public enterprise funds (net):				
Reconstruction Finance Corp. liquidation fund	-315,616	-10,483,952	-2,408,922	-12,890,604
Civil defense program fund	-72,373	8,201	-95,411	-25,035
Intragovernmental funds (net) .....	.....	.....	1,272	6,494
Other	268,160	266,401	1,787,129	1,674,129
Bureau of Accounts:				
Interest on uninvested funds	4,057,885	2,935,479	4,916,720	4,727,746
Payment to unemployment trust fund .....	.....	.....	.....	.....
Claims, judgments and relief acts	758,936	614,290	22,859,028	4,487,568
Government losses in shipment fund (net)	8,766	3,904	29,844	14,436
Salaries and expenses	1,258,466	1,043,505	10,329,737	12,332,631
Other	-23	.....	215	.....
Bureau of the Public Debt	3,651,018	3,108,067	23,534,432	23,307,125
Office of the Treasurer:				
Check forgery insurance fund (net)	562	142	4,217	5,767
Other	1,343,671	1,381,668	7,531,762	7,915,332
Bureau of Customs:				
Intragovernmental funds (net)	112,154	159,183	-1,224,537	-1,159,763
Other	4,542,604	4,256,095	29,635,097	27,164,581
Internal Revenue Service:				
Interest on refunds of taxes	3,539,830	9,355,852	42,529,806	43,686,295
Payments to Puerto Rico for taxes collected	2,259,856	1,573,323	13,152,313	12,031,678
Salaries and expenses	31,134,300	27,199,932	197,079,347	175,476,246
Bureau of Narcotics	347,472	315,955	2,121,171	1,981,351
United States Secret Service	515,760	490,727	3,137,191	2,674,178
Bureau of the Mint	342,793	571,875	3,408,611	3,057,579
Bureau of Engraving and Printing:				
Intragovernmental funds (net)	421,163	-475,023	-77,354	538,116
Other	572	.....	2,724	.....
Coast Guard:				
Intragovernmental funds (net)	675,422	300,465	-2,113,907	-2,123,179
Other	21,640,862	22,871,207	138,190,664	100,754,693
Interest on the public debt:				
Public issues ²⁰	661,746,787	702,009,487	3,918,567,895	3,850,837,039
Special issues ²⁰	103,177,474	97,905,517	621,316,948	594,788,957
Total--Treasury Department	841,414,510	865,412,305	5,107,882,906	4,851,713,368
District of Columbia:				
Federal payment to District of Columbia .....	.....	.....	30,233,000	27,218,000
Loans to District of Columbia for capital outlay .....	.....	.....	2,750,000	.....
Unclassified expenditure transfers ⁷	315,567	-67,588	-286,625	-564,434
Subtotal expenditures	7,058,010,909	6,844,414,771	40,526,911,959	39,530,499,796
Deduct: Interest and other payments by Government agencies to Treasury included above and also included in budget receipts*	211,394,591	242,986,343	309,910,357	339,104,889
Budget expenditures	6,846,616,318	6,601,428,427	40,217,001,602	39,191,394,907
Budget surplus (+) or deficit (-)	+796,346,544	+737,893,198	-4,887,983,803	-5,616,525,430

See footnotes on pages 13 and 15

TABLE IV--TRUST AND OTHER RECEIPTS AND EXPENDITURES--DECEMBER 31, 1960

Classification	This month	Corresponding month last year	Fiscal Year 1961 to date	Corresponding period fiscal year 1960
RECEIPTS				
Legislative Branch:				
Payments from general fund	\$89,262	\$89,094	\$90,062	\$89,894
Other	200,538	110,891	700,249	516,247
The Judiciary:				
Judicial survivors annuity fund:				
Contributions	41,019	43,093	257,198	244,841
Interest on investments	1,485	804	23,489	17,455
Funds appropriated to the President	7,225,317	8,450,145	86,977,363	46,044,617
Independent Offices:				
Civil Service Commission:				
Civil service retirement and disability fund:				
Deductions from employees' salaries, etc.	56,687,824	74,705,817	402,310,220	374,971,237
Payments from other funds:				
Employing agency contributions	56,694,775	74,710,148	402,352,475	374,958,111
Federal contribution			46,329,000	.....
Voluntary contributions, donations, etc.	678,935	714,097	4,882,021	5,373,398
Interest and profits on investments	1,122,601	1,072,213	15,363,442	13,189,507
Railroad Retirement Board:				
Railroad retirement account:				
Transfers (Railroad Act taxes):				
Appropriated	40,581,497	50,440,078	284,771,445	300,939,060
Unappropriated	7,706,518	670,520	12,024,992	6,404,766
Fines and penalties			250	100
Interest and profit on investments	1,527,291	1,648,654	10,260,454	8,522,503
Interest on advances to railroad unemployment insurance account		211,428	469,355	248,256
Repayment of advances to railroad unemployment insurance account		27,775,000	19,040,000	44,225,000
Payment from Fed. old-age and survivors insur. and Fed. disability insurance trust funds				282,048,000
Veterans Administration:				
Government life insurance fund:				
Premiums and other receipts	1,337,433	2,134,929	10,072,902	11,983,270
Interest on investments	80,643	81,857	257,354	260,013
National service life insurance fund:				
Premiums and other receipts	38,978,094	36,083,619	231,426,925	222,052,021
Payments from general and special funds	682,116	695,756	4,063,390	5,303,310
Interest on investments	94,109	112,786	311,999	357,459
Other	208,427	187,641	830,685	798,186
Other Independent Offices	708	3,456	113,340	361,235
General Services Administration	149,107	8,880	290,415	23,151
Agriculture Department	2,378,664	2,969,023	20,237,526	20,783,277
Commerce Department:				
Highway trust fund:				
Transfers (Highway Revenue Act of 1956)	239,900,000	233,300,000	1,575,349,480	1,280,932,824
Advances from general fund		64,000,000	60,000,000	359,000,000
Interest on investments	145,604		149,794	943,646
Other	676,892	1,203,065	12,108,056	43,779,485
Defense Department:				
Military functions	1,019,632	129,640	1,561,230	293,872
Civil functions:				
Payments from general fund	681,699		1,355,987	1,359,044
Other	1,200,600	1,533,939	8,162,746	11,021,024
Health, Education and Welfare Department	10,169	8,090	166,525	47,508
Interior Department:				
Indian tribal funds	3,573,784	15,486,619	22,101,289	36,004,549
Payments from general fund	3,286,924	2,846,385	18,909,518	3,148,638
Other	654,340	744,629	6,607,234	5,566,602
Labor Department	24,871	25,200	57,968	51,345
State Department:				
Foreign Service retirement and disability fund:				
Deductions from salaries and other receipts	487,224	175,205	1,489,311	1,339,532
Payments from general fund			2,540,000	2,360,000
Interest on investments	9,183	6,523	25,057	19,387
Other	32,500		217,726	285,027
Treasury Department:				
Federal disability insurance trust fund:				
Transfers from general fund receipts	36,460,991	46,643,232	388,292,275	377,418,472
Deposits by States	285,516	333,329	34,260,351	22,287,158
Payments from railroad retirement account				21,980,000
Interest on investments	26,116,928	20,100,674	29,249,840	22,756,059
Federal old-age and survivors ins. trust fund:				
Transfers from general fund receipts	510,453,875	429,117,739	4,373,818,726	3,437,091,353
Deposits by States	473,561	2,288,716	376,856,458	289,974,526
Interest on investments	205,316,497	209,507,514	261,015,540	262,553,889
Interest payments by railroad ret. account .....				.....
Other	881,682	739,860	930,709	787,977
Unemployment trust fund:				
Employment security administration account:				
Appropriated	2,028,262		5,279,226	.....
Unappropriated	-1,181,652		-1,111,094	.....
Deposits by States	17,334,378	24,593,558	1,166,321,325	1,041,208,207
Railroad unemployment insurance account:				
Deposits by Railroad Retirement Board	28,655,241	29,426,028	78,765,070	74,090,025
Advances from railroad retirement account		15,125,000	68,195,000	124,361,000

Classification	This month	Corresponding month last year	Fiscal Year 1961 to date	Corresponding period fiscal year 1960
RECEIPTS--Continued				
Treasury Department--Continued				
Unemployment trust fund--Continued				
Railroad unemployment insurance acct.--Continued				
Transfer of receipts from railroad unemployment insurance administration fund.....	\$1,612,850	\$1,657,772	\$4,434,913	\$4,468,961
Interest on investments.....	90,252,076	80,586,019	107,327,863	95,314,125
Other.....	1,289,499	1,164,581	8,568,899	6,564,876
District of Columbia:				
Revenues from taxes, etc.....	8,027,395	9,574,035	99,032,149	98,250,647
Payments from general fund:				
Federal contribution.....	.....	.....	30,233,000	27,218,000
Loans for capital outlay.....	.....	.....	2,750,000	.....
Other loans and grants.....	3,711,268	1,148,525	13,012,800	9,099,408
Total trust fund receipts.....	1,399,888,175	1,474,385,827	10,311,491,547	9,381,292,104
Increment from reduction in weight of gold dollar.....	1	162	371	1,232
Total receipts.....	1,399,888,177	1,474,385,990	10,311,491,919	9,381,293,336
EXPENDITURES				
Legislative Branch.....	72,788	84,443	590,302	579,964
The Judiciary--Judicial survivors annuity fund.....	28,202	29,821	177,614	242,205
Funds appropriated to the President.....	17,838,670	11,344,576	75,364,550	82,244,857
Independent Offices:				
Civil Service Commission:				
Civil service retirement and disability fund.....	79,437,817	75,673,259	472,400,599	437,496,203
Employees health benefits fund (net).....	-5,112,779	.....	-16,493,107	.....
Employees life insurance fund (net).....	531,451	-4,127,348	-42,533,825	-42,662,192
National Capital Housing Authority (net).....	267,934	180,411	455,772	1,519,954
Railroad Retirement Board:				
Railroad retirement account:				
Administrative expenses.....	990,682	608,139	4,840,224	4,341,835
Benefit payments, etc.....	81,151,204	72,357,022	484,495,640	445,677,870
Payment to Federal old-age and survivors and Fed. disability insurance trust funds.....	.....	.....	.....	21,980,000
Advances to railroad unempl. insurance account.....	.....	15,125,000	68,195,000	124,361,000
Veterans Administration:				
Government life ins. fund-Benefits, refunds, etc....	5,793,452	6,341,974	39,781,726	40,747,863
National service life insurance fund-Benefits, refunds and dividends.....	44,081,467	45,634,733	277,609,726	279,616,783
Other.....	228,837	237,565	928,271	1,089,375
Other Independent Offices.....	13,919	5,637	226,225	474,524
General Services Administration:				
Trust enterprise funds (net).....	7,537	5,841	-97,490	-23,801
Other.....	168,462	5,856	431,763	24,764
Housing and Home Finance Agency:				
Federal National Mortgage Association:				
Loans for secondary market operations (net) ²¹	27,390,000	17,864,519	-53,070,000	-97,160,191
Other (net).....	18,556,056	83,376,822	298,371,790	449,550,758
Agriculture Department:				
Trust enterprise funds (net).....	-61,890	-227,234	123,603	-1,136,165
Other.....	3,368,161	2,926,561	19,304,862	18,012,313
Commerce Department:				
Highway trust fund:				
Federal-Aid Highway Act of 1956.....	203,225,754	244,168,415	1,552,807,190	2,003,395,969
Repayment of advances to general fund.....	.....	.....	.....	.....
Interest payment on advances from general fund.....	.....	.....	.....	.....
Refunds of taxes.....	.....	67,863,309	78,174,283	70,797,815
Other.....	2,872,787	1,908,296	15,591,397	17,230,579
Defense Department:				
Military functions.....	417,494	151,589	2,159,419	325,827
Civil functions:				
Trust enterprise funds (net).....	6,026	3,900	1,867	-286
Other.....	1,429,274	1,921,913	8,245,619	9,872,488
Health, Education and Welfare Department.....	39,427	13,580	110,468	82,760
Interior Department:				
Indian tribal funds.....	9,048,707	8,813,746	34,006,685	38,355,251
Other.....	1,074,678	896,809	5,902,901	4,688,698
Justice Department.....	167,016	172,737	603,085	3,319,762
Labor Department:				
Bureau of Employment Security.....	382	1	382	-8
Other.....	27,064	22,574	-94,072	-36,677
State Department:				
Foreign Service retirement and disability fund.....	354,899	324,897	1,925,551	1,619,449
Other.....	18,396	26,287	92,116	248,604
Treasury Department:				
Federal disability insurance trust fund:				
Administrative expenses--reimbursement to Federal old-age and survivors ins. trust fund.....	34,052,915	29,505,953	34,052,915	29,505,953
Payments to general fund:				
Administrative expenses.....	253,533	268,415	1,557,836	1,645,691
Refunds of taxes.....	.....	.....	.....	.....
Benefit payments.....	51,813,861	41,920,966	294,567,635	254,704,379

TABLE IV--TRUST AND OTHER RECEIPTS AND EXPENDITURES--DECEMBER 31, 1960--Continued

Classification	This month	Corresponding month last year	Fiscal Year 1961 to date	Corresponding period fiscal year 1960
EXPENDITURES--Continued				
Treasury Department--Continued				
Federal old-age and survivors insurance trust fund:				
Adm. exp-Bu. of Old-Age and Surv. Insurance	\$19,211,313	\$15,839,410	\$99,936,368	\$88,981,733
Reimbursement for adm. expenses from Federal disability insurance trust fund	-33,176,322	-28,781,908	-33,176,322	-28,781,908
Payments to general fund:				
Administrative expenses	3,351,934	3,144,314	22,452,605	20,827,690
Refunds of overpayment of payroll tax receipts .....	.....	.....	.....	.....
Payment to Railroad Retirement Board .....	.....	.....	.....	282,048,000
Benefit payments	915,962,271	843,797,475	5,426,603,241	5,019,683,971
Construction	184,966	1,213,514	1,031,180	8,306,342
Unemployment trust fund:				
Employment security administration account:				
Payment to general fund, administrative expenses ..	50,371	.....	293,327	.....
Refunds of taxes	233,205	.....	810,100	.....
Railroad unemployment insurance account:				
Administrative expenses	750,914	555,498	4,992,731	4,765,714
Benefit payments	24,107,602	25,884,750	118,627,110	178,591,074
Repayment of advances to railroad retirement acct. ....	.....	27,775,000	19,040,000	44,225,000
Payment of interest on advances .....	.....	211,428	469,355	248,256
State accounts--withdrawals by States	296,752,594	217,873,324	1,323,157,550	942,125,914
Other	1,185,945	20,837,005	9,314,979	23,868,839
District of Columbia	28,819,797	21,330,689	147,719,265	129,104,827
Deposit fund accounts (net):				
District of Columbia	-658,695	-181,322	-1,685,178	-601,169
Government sponsored enterprises:				
Investments in public debt securities, net investment (+) or sales (-)	-105,608,400	-95,880,000	+92,682,800	+52,941,000
Sales and redemptions of obligations in market, net sales (-) or redemptions (+)	+10,231,000	+52,010,500	-15,701,700	-871,149,500
Other	89,647,182	38,517,182	-107,434,716	800,825,614
Indian tribal funds	2,115,333	12,551,788	3,823,304	-488,957
Other	-17,243,674	-133,991,122	-121,002,334	-329,966,208
Total trust and deposit fund expenditures	1,815,471,538	1,748,138,532	10,652,762,205	10,568,290,416
Payment of melting losses on gold .....	.....	.....	.....	.....
Total expenditures	1,815,471,538	1,748,138,532	10,652,762,205	10,568,290,416
Excess of trust and other receipts (+) or expenditures (-)	-415,583,361	-273,752,541	-341,270,285	-1,186,997,079

DECEMBER 31, 1960

TABLE V--INVESTMENTS OF GOVERNMENT AGENCIES IN PUBLIC DEBT SECURITIES (NET)

(Including certain guaranteed securities)

Trust accounts, etc:				
Federal disability insurance trust fund	-\$20,504,625	\$47,820,748	\$79,067,748	\$186,504,708
Employees' health benefits fund	1,100,000	.....	6,339,500	.....
Employees' life insurance fund	41,666,000	43,193,000	42,688,500	43,193,000
Federal employees' retirement funds	48,013,000	57,869,000	384,928,000	320,685,000
Federal National Mortgage Association:				
Public debt securities .....	.....	.....	.....	.....
Guaranteed securities .....	.....	.....	643,000	.....
Federal old-age and survivors insurance trust fund	-90,170,462	-12,740,376	-620,603,040	-1,323,265,144
Highway trust fund	55,000,000	.....	54,716,000	-429,214,000
Judicial survivors annuity fund .....	.....	.....	.....	48,000
Railroad retirement account	-40,101,000	-8,509,000	-246,644,000	35,926,000
Unemployment trust fund	-160,695,160	-111,518,728	-30,157,572	167,534,945
Veterans' life insurance funds:				
Government life insurance fund	-5,000,000	-5,000,000	-29,000,000	-27,000,000
National service life insurance fund	-7,000,000	-8,000,000	-43,000,000	-50,000,000
Other	-14,242,550	-15,452,139	12,877,300	23,629,540
Total trust accounts, etc	-197,934,798	-12,337,495	-388,144,563	-1,051,957,949
Public enterprise funds:				
Federal Housing Administration:				
Public debt securities	26,835,000	17,690,000	47,963,000	59,782,000
Guaranteed securities .....	.....	.....	.....	.....
Federal Savings and Loan Insurance Corp.	4,000,000	3,000,000	3,000,000	22,000,000
Federal National Mortgage Association:				
Public debt securities .....	.....	.....	.....	.....
Guaranteed securities	84,900	2,123,000	22 1,852,250	7,000,450
Tennessee Valley Authority ²³	17,500,000	.....	51,799,000	44,789,000
Other	1,400,000	1,300,000	8,300,000	7,408,650
Total public enterprise funds	49,819,900	24,113,000	112,914,250	140,980,100
Net investments, or sales (-)	-148,114,898	11,775,504	-275,230,313	-910,977,849
MEMORANDUM²⁴				
(Included in Table IV)				
Government sponsored enterprises:				
Banks for cooperatives .....	.....	.....	26,500	.....
Federal Deposit Insurance Corporation	8,000,000	7,000,000	27,250,000	23,496,000
Federal home loan banks	-114,005,000	-102,880,000	67,770,000	28,920,000
Federal intermediate credit banks	396,600	.....	971,300	525,000
Federal land banks .....	.....	.....	-3,335,000	.....

See footnotes on page 15.

12 TABLE VI--SALES AND REDEMPTIONS OF OBLIGATIONS OF GOVERNMENT AGENCIES IN MARKET (NET)

Classification	This month	Corresponding month last year	Fiscal Year 1961 to date	Corresponding period fiscal year 1960
Public enterprise funds:				
Guaranteed by the United States:				
Federal Farm Mortgage Corporation.....	\$900	\$4,700	\$15,800	\$14,100
Federal Housing Administration.....	-2,883,300	-2,309,450	3,205,500	-15,688,150
Home Owners' Loan Corporation.....	975	1,350	6,150	23,200
Not guaranteed by the United States:				
Federal National Mortgage Association (management and liquidation program).....	57,000	2,000	797,241,000	6,000
Home Owners' Loan Corporation.....	.....	25	.....	425
Tennessee Valley Authority.....	.....	.....	25 -50,000,000	.....
Trust enterprise funds:				
Guaranteed by the United States:				
District of Columbia stadium fund.....	.....	.....	-19,324,000	.....
Not guaranteed by the United States:				
Federal National Mortgage Association (secondary market operations).....	-43,410,000	-99,995,000	-238,455,000	-349,995,000
Net redemptions, or sales (-).....	-46,234,425	-102,296,375	492,689,450	-365,639,425
MEMORANDUM²⁴ (Included in Table IV)				
Government sponsored enterprises:				
Not guaranteed by the United States:				
Banks for cooperatives.....	-18,130,000	-8,500,000	-76,930,000	-78,915,000
Federal home loan banks.....	85,000	.....	-8,570,000	-794,015,000
Federal intermediate credit banks.....	61,835,000	60,500,000	144,950,000	99,575,000
Federal land banks.....	-33,559,000	10,500	-75,151,700	-97,794,500

TABLE VII--CHANGES IN THE PUBLIC DEBT

(Includes exchanges)

Increase (+) or decrease (-) in the gross public debt:				
Public issues:				
Marketable obligations:				
Treasury bills.....	-\$9,042,000	+\$537,409,000	+\$5,969,080,000	+\$7,631,448,000
Certificates of indebtedness.....	-5,782,000	-3,140,000	+792,757,000	-14,173,292,000
Treasury notes.....	+55,457,000	+805,633,000	-206,706,600	+16,839,182,800
Treasury bonds.....	+110,771,800	-11,403,350	-1,448,715,700	-75,616,200
Other.....	-6,328	-10,908	-128,362	-200,397
Total marketable obligations.....	+151,398,471	+1,328,487,741	+5,106,286,337	+10,221,522,202
Non-marketable obligations:				
United States savings bonds.....	-101,924,808	-904,081,215	-296,282,830	-2,186,129,769
Treasury bonds, investment series.....	-64,119,000	-145,949,000	-630,447,000	-775,187,000
Other.....	+32,067,281	+6,695,952	+263,497,447	+87,507,855
Total non-marketable obligations.....	-133,976,526	-1,043,334,263	-663,232,383	-2,873,808,914
Total public issues.....	+17,421,945	+285,153,478	+4,443,053,954	+7,347,713,288
Special issues.....	-214,294,000	-75,180,000	-552,982,000	-1,249,176,000
Other obligations.....	-427,697	-1,029,510	-4,017,561	-6,672,649
Change in gross public debt.....	-197,299,751	+208,943,968	+3,886,054,393	+6,091,864,639

TABLE VIII--EFFECT OF OPERATIONS ON PUBLIC DEBT

Budget surplus (-) or deficit (+).....	-\$796,346,544	-\$737,893,198	+\$4,887,983,803	+\$5,616,525,430
Excess of trust and other receipts (-) or expenditures (+).....	+415,583,361	+273,752,541	+341,270,285	+1,186,997,079
Excess of investments (+) or sales (-) of Government agencies in public debt securities (net).....	-148,114,898	+11,775,504	-275,230,313	-910,977,849
Excess of redemptions (+) or sales (-) of obligations of Government agencies in market (net).....	-46,234,425	-102,296,375	+492,689,450	-365,639,425
Increase (-) or decrease (+) in checks outstanding and deposits in transit (net) and other accounts.....	-49,622,356	+318,055,448	²⁶ +246,117,063	+935,291,904
Increase (-) or decrease (+) in public debt interest due and accrued.....	-194,260,268	-159,982,956	-264,731,954	-498,657,695
Increase (+) or decrease (-) in cash held outside Treasurer's account ²⁷	+41,531,833	-9,815,438	+51,507,906	-104,659,465
Increase (+) or decrease (-) in balance of Treasurer's account.....	+580,163,546	+615,348,441	-1,593,551,846	+232,984,660
Increase (+) or decrease (-) in public debt.....	-197,299,751	+208,943,968	+3,886,054,393	+6,091,864,639
Gross debt at beginning of period.....	290,414,114,993	290,588,827,749	286,330,760,848	284,705,907,078
Gross public debt at end of period.....	290,216,815,241	290,797,771,717	290,216,815,241	290,797,771,717
Guaranteed obligations of Government agencies, not owned by Treasury.....	155,938,325	127,146,000	155,938,325	127,146,000
Total public debt and guaranteed obligations.....	290,372,753,566	290,924,917,717	290,372,753,566	290,924,917,717
Deduct: Debt not subject to statutory limitation.....	401,555,376	411,673,091	401,555,376	411,673,091
Total debt subject to statutory limitation.....	289,971,198,190	290,513,244,626	289,971,198,190	290,513,244,626

TABLE IX--SUMMARY OF PUBLIC DEBT AND GUARANTEED OBLIGATIONS OUTSTANDING DECEMBER 31, 1960 AND COMPARATIVE FIGURES FOR DECEMBER 31, 1959

Title	December 31, 1960		December 31, 1959	
	Average interest rate ^b	Amount outstanding	Average interest rate ^b	Amount outstanding
Public debt:				
Interest-bearing debt:				
Public issues:				
Marketable obligations:	Percent		Percent	
Treasury bills (regular series)	^a 2.918	\$32,430,263,000	^a 4.508	\$33,637,065,000
Treasury bills (tax anticipation series)	^a 2.901	7,015,515,000	^a 4.453	6,006,362,000
Certificates of indebtedness (regular series)	4.032	18,441,629,000	4.130	19,669,293,000
Treasury notes	3.772	51,283,979,000	3.918	44,152,117,000
Treasury bonds	2.749	79,793,677,050	2.619	84,754,198,350
Other bonds	2.902	49,800,000	2.902	49,800,000
Total marketable obligations	3.188	189,014,863,050	3.473	188,268,835,350
Non-marketable obligations:				
United States savings bonds	3.320	47,159,118,999	3.265	48,153,749,530
Depository bonds	2.000	136,649,000	2.000	184,494,500
Treasury bonds - R. E. A. Series	2.000	11,079,000	.....	.....
Treasury bonds, investment series	2.731	6,152,477,000	2.733	7,590,078,000
Total non-marketable obligations	3.249	53,459,323,999	3.189	55,928,322,030
Total public issues	3.201	242,474,187,049	3.407	244,197,157,380
Special issues:				
Civil service retirement fund	2.596	9,742,582,000	2.584	8,864,077,000
Federal Deposit Insurance Corporation	2.000	617,800,000	2.000	628,800,000
Federal disability insurance trust fund	2.735	2,092,707,000	2.604	1,714,947,000
Federal home loan banks	2.000	50,000,000	1.500	164,800,000
Federal Housing Administration funds	2.000	54,332,000	2.000	60,102,000
Federal old-age and survivors insurance trust fund	2.587	15,781,534,000	2.568	15,863,500,000
Federal Savings and Loan Insurance Corporation	2.000	107,000,000	2.000	121,500,000
Foreign service retirement fund	3.956	31,265,000	3.955	28,668,000
Government life insurance fund	3.519	1,077,540,000	3.500	1,100,235,000
Highway trust fund	3.125	56,051,000	.....	.....
National service life insurance fund	3.065	5,760,089,000	3.000	5,691,548,000
Railroad retirement account	3.000	3,335,148,000	3.000	3,400,880,000
Unemployment trust fund	3.248	5,547,303,000	2.781	5,793,834,000
Veterans special term insurance fund	2.628	92,913,000	2.625	73,564,000
Total special issues	2.785	44,346,264,000	2.701	43,506,455,000
Total interest-bearing debt	3.137	286,820,451,049	3.300	287,703,612,380
Matured debt on which interest has ceased .....	.....	468,692,190	.....	617,624,171
Debt bearing no interest:				
International Monetary Fund .....	.....	2,469,000,000	.....	2,065,249,999
International Development Association .....	.....	57,652,200	.....	.....
Other .....	.....	401,019,802	.....	411,285,166
Total gross public debt .....	.....	290,216,815,241	.....	290,797,771,717
Guaranteed obligations not owned by the Treasury:				
Interest-bearing debt	2.924	155,009,900	2.652	126,551,800
Matured debt on which interest has ceased .....	.....	928,425	.....	594,200
Total guaranteed obligations not owned by the Treasury .....	.....	155,938,325	.....	127,146,000
Total gross public debt and guaranteed obligations .....	.....	290,372,753,566	.....	290,924,917,717

^a Computed on true discount basis.

^b Beginning with the statement for December 31, 1958, the computed average interest rate on the public debt is based upon the rate of effective yield for issues sold at premiums or discounts. Prior to December 31, 1958, the computed average rate was based upon the coupon rates of the securities. This rate did not materially differ from the rate computed on the basis of effective yield. The Treasury,

however, announced on November 18, 1958, that there may be more frequent issues of securities sold with premiums or discounts whenever appropriate. This "effective-yield" method of computing the average interest rate on the public debt will reflect more accurately the interest cost to the Treasury, and is felt to be in accord with the intent of Congress where legislation has required the use of such rate for various purposes.

FOOTNOTES

* From 1962 Budget Document released January 16, 1961.

¹ Figures have been revised to exclude certain interfund transactions. See headnote.

² For details of deductions from receipts see Table III, and for details of deductions from expenditures see Table X.

³ For details see Table III.

⁴ Represents mainly interest payments by Government Corporations and agencies that borrow from the Treasury (see headnote p. 1). The interfund transactions now being deducted from Budget receipts and expenditures do not include payments to the Treasury by wholly-owned Government Corporations for retirement of their capital stock and for disposition of earnings. These capital transfers have been excluded from Budget receipts and expenditures since July 1, 1948.

⁵ Excludes estimates for the payment of grants and administrative costs of the employment security programs and the Social

Security Act Amendments of 1960. These amendments place the Federal unemployment tax receipts in the trust fund and provide for these payments from the fund.

⁶ Transactions cover the period July 1 through December 9, 1960, and are partially estimated.

⁷ Represents expenditure adjustments reported by Regional Disbursing Officers which have not yet been picked up in reports of other officers.

⁸ Includes debt not subject to statutory limitation, which on December 31, 1960 amounted to \$401,555,376. Statutory debt limit was established at \$285 billion by the Act approved June 30, 1959. The limit, including temporary increases, was \$290 billion on June 30, 1959 and \$295 billion from July 1, 1959 to June 30, 1960. From July 1, 1960 to June 30, 1961 the limit, including a temporary increase of \$8 billion, is \$293 billion. Thereafter, it will revert to \$285 billion.

TABLE X--SUPPLEMENTARY TABLE OF RECEIPTS AND EXPENDITURES OF PUBLIC ENTERPRISE (REVOLVING) FUNDS--DECEMBER 31, 1960

(Included in Table III on a net basis)

Classification	Fiscal year 1961 to date			Corresponding fiscal year 1960 Net receipts (-) or expenditures
	Receipts	Expenditures	Net receipts (-) or expenditures	
Executive Office of the President:				
Office of Civil and Defense Mobilization--				
Civil defense procurement fund	\$127,811	\$74,192	-\$53,618	-\$22,941
Funds appropriated to the President:				
Expansion of defense production	25,771,703	37,945,769	12,174,066	108,331,289
Mutual security-economic:				
Development loan fund	4,996,696	124,790,653	119,793,956	95,550,042
Foreign investment guarantee fund	1,005,764	75	-1,005,689	-784,597
Total--Funds appropriated to the President	31,774,164	162,736,497	130,962,333	203,096,734
Independent Offices:				
Atomic Energy Commission--Defense prod. guarantees				-10,349
Export-Import Bank of Washington	277,420,901	240,993,309	-36,427,592	-320,457,885
Farm Credit Administration:				
Federal Farm Mortgage Corporation fund	1,741,959	3,665	-1,738,293	-1,659,017
Federal Inter. credit banks investment fund		1,200,000	1,200,000	4,400,000
Production credit assns. investment fund	455,000	50,000	-405,000	-290,000
Banks for cooperatives investment fund	8,052,400		-8,052,400	-8,459,400
Total--Farm Credit Administration	10,249,359	1,253,665	-8,995,693	-6,008,417
Federal Home Loan Bank Board:				
Federal Savings and Loan Insurance Corp. fund	26,346,428	23,092,155	-3,254,273	-22,965,012
Other	5,454,092	5,314,581	-139,510	3,438
National Science Foundation				-1,598
Saint Lawrence Seaway Development Corporation	2,790,391	4,193,958	1,403,566	4,544,561
Small Business Administration	68,283,277	125,408,317	57,125,040	35,435,879
Tennessee Valley Authority	132,990,236	141,721,965	8,731,728	11,876,028
United States Information Agency	1,326,856	4,038,494	2,711,637	1,208,056
Veterans Administration	102,348,328	177,397,227	75,048,898	52,970,097
Total--Independent Offices	627,209,873	723,413,675	96,203,802	-243,405,202
General Services Administration:				
Defense materials activities	490,400	50,902	-439,498	-1,077,865
General activities	490,634	192,763	-297,870	-537,292
Total--General Services Administration	981,035	243,666	-737,368	-1,615,158
Housing and Home Finance Agency:				
Office of the Administrator:				
College housing loans	18,652,954	105,961,743	87,308,788	125,693,972
Liquidating programs	72,917,345	166,240	-72,751,105	-11,383,489
Urban renewal fund	44,177,095	109,237,469	65,060,373	46,425,580
Other	4,281,457	9,559,359	5,277,901	6,412,780
Federal National Mortgage Association:				
Subscription to capital stock, secondary market operations		16,000,000	16,000,000	
Loans for secondary market operations		37,070,000	37,070,000	97,160,191
Management and liquidating functions fund	128,484,520	124,642,391	-3,842,129	-97,041,737
Special assistance functions fund	67,082,168	156,345,535	89,263,366	338,222,925
Federal Housing Administration	147,193,442	99,748,542	-47,444,899	-38,700,262
Public Housing Administration	85,913,838	165,959,158	80,045,319	65,573,212
Total--Housing and Home Finance Agency	568,702,824	824,690,440	255,987,615	532,363,174
Agriculture Department:				
Commodity Credit Corporation:				
Price support, supply, and related programs, and special milk ¹⁴	1,481,321,499	2,658,754,269	1,177,432,769	1,409,775,054
Special activities financed by Com. Credit Corp ¹⁵	61,032,720	711,879,358	650,846,637	520,641,724
Federal Crop Insurance Corporation	12,945,489	4,787,240	-8,158,248	-2,736,535
Farmers' Home Administration:				
Disaster loans, etc., revolving fund	20,077,681	6,382,543	-13,695,138	-24,248,311
Farm tenant-mortgage insurance fund	6,323,835	1,992,114	-4,331,720	5,672,296
Total--Agriculture Department	1,581,701,226	3,383,795,525	1,802,004,299	1,909,104,228
Commerce Department:				
General administration		418	418	-702
Maritime activities	4,361,405	3,326,199	-1,035,205	-1,359,947
Inland Waterways Corporation	2,850	1,856	-994	1,263
Total--Commerce Department	4,364,255	3,328,474	-1,035,781	-1,359,386
Defense Department:				
Military functions:				
Secretary of Defense	30,029,188	52,617,011	22,587,823	12,428,034
Army	265,441	303,587	38,146	-74,667
Navy	930,254	878,045	-52,208	-48,275
Total--Military functions	31,224,883	53,798,644	22,573,761	12,305,091

TABLE X--SUPPLEMENTARY TABLE OF RECEIPTS AND EXPENDITURES OF PUBLIC ENTERPRISE (REVOLVING) FUNDS --DECEMBER 31, 1960 --Continued

Classification	Fiscal year 1961 to date			Corresponding fiscal year 1960 Net receipts (-) or expenditures
	Receipts	Expenditures	Net receipts (-) or expenditures	
Defense Department--Continued:				
Civil functions:				
Army:				
Panama Canal Company	\$51,187,333	\$48,491,547	-\$2,695,785	-\$4,124,269
Defense production guarantees	137,036	11,249	-125,786	-162,706
Navy--Defense production guarantees	268,871	25,648	-243,223	1,249,689
Air Force--Defense production guarantees	4,026,599	3,552,711	-473,888	-16,247
Total Civil functions	55,619,841	52,081,156	-3,538,684	-3,053,533
Total--Defense Department	86,844,724	105,879,801	19,035,076	9,251,557
Health, Education, and Welfare Department:				
Public Health Service--Operation of commissaries, narcotic hospitals	109,799	111,262	1,462	-1,665
Social Security Administration--Operating fund, Bureau of Federal Credit Unions	1,461,634	1,656,740	195,105	226,919
Total--Health, Education, and Welfare Department..	1,571,434	1,768,002	196,567	225,253
Interior Department:				
Bureau of Indian Affairs:				
Loans to Indians	769,294	1,857,824	1,088,530	1,340,652
Hoonah Housing project liquidation.....	2,148	2,850	702	8,210
Bureau of Reclamation:				
Upper Colorado River Basin fund	851,117	23,964,734	23,113,617	17,617,640
Ft. Peck project, Montana	734,026	496,056	-237,969	-142,962
Bureau of Mines--Dev. and operation of helium prop..	5,222,909	4,528,515	-694,394	-123,131
Fish and Wildlife Service--Bu. of Commercial Fisheries	278,935	1,224,076	945,140	-104,748
Office of Territories--Loans to private trading enterprises, Trust Territory of the Pacific Islands .	23,745	6,500	-17,245	-31,723
Alaska Railroad revolving fund	8,991,742	8,518,761	-472,980	788,122
Virgin Islands Corporation	1,640,114	2,704,440	1,064,326	-14,616
Total--Interior Department	18,514,033	43,303,761	24,789,728	19,337,444
Labor Department--Farm labor supply fund	2,350,219	1,383,442	-966,777	-1,891,272
Post Office Department--Postal fund	1,511,678,200	1,833,221,426	⁶ 321,543,226	201,117,204
Treasury Department:				
Office of the Secretary:				
Reconstruction Finance Corp. liquidation fund	3,291,064	882,142	-2,408,922	-12,890,604
Civil defense program fund	120,354	24,942	-95,411	-25,035
Bureau of Accounts--Govt. losses in shipment fund...	1,376	31,221	29,844	14,436
Office of the Treasurer--Check forgery insurance fund	107,314	111,531	4,217	5,767
Total--Treasury Department.....	3,520,110	1,049,838	-2,470,272	-12,895,434
Total--Public enterprise funds	4,439,339,914	7,084,888,746	2,645,548,831	2,613,306,202

Footnotes continued from page 13

⁸ Distribution between income taxes and employment taxes made in accordance with provisions of Sec. 201 of the Social Security Act as amended for transfer to the Federal Old-Age and Survivors Insurance Trust Fund and the Federal Disability Insurance Trust Fund.

⁹ Represents appropriations of receipts under the Federal Unemployment Tax Act to the Unemployment Trust Fund as provided under Sec. 901(b) of the Social Security Act, as amended September 13, 1960.

¹⁰ Includes reimbursement of tax refunds from Highway Trust Fund in the amount of \$67,863,309.

¹¹ Where no figures appear on certain lines there was either no activity reported or comparative figures are not available on account of changes in classification.

¹² Represents amount appropriated by Public Law 86-626, approved July 12, 1960, transferred to Civil Service retirement and disability fund.

¹³ Represents amount appropriated by Public Law 86-626, approved July 12, 1960, transferred to Employees health benefits fund.

¹⁴ Represents residual of gross receipts and expenditures after reduction for certain costs which are included in amounts shown for special activities.

¹⁵ Includes certain costs transferred from price support operations for which expenditures may have been made in prior years, in addition to adjustments for prior months' transactions.

¹⁶ The greater part of Bureau of Public Roads expenditures are made from Highway Trust Fund, p. 10.

¹⁷ Represents estimated adjustments to reclassify expenditures for comparability with the latest budget appropriation structure. These adjustments are made between the major categories of expenditures and, therefore, do not affect the total expenditures

for military functions. Amounts shown for the respective Departments represent the expenditures as recorded in books of account of the Departments and do not include any adjustments for comparability.

¹⁸ Represents net cash transactions under provisions of Sec. 2(a) (3) of Public Law 85-141, approved August 14, 1957.

¹⁹ Gives effect to reimbursements collected for administrative support furnished to other agencies amounting to approximately \$17,263,373.

²⁰ Expenditures are stated on an accrual basis.

²¹ The Association exchanged preferred stock in the amount of \$16,000,000 for notes in the same amount held by the Secretary of the Treasury in accordance with Public Law 85-104, July 12, 1957.

²² Includes investment in amount of \$607,250 for the Management and Liquidating program and \$1,245,000, for the Special Assistance program.

²³ Includes \$30,700,000 investment in obligations of Federal National Mortgage Association, Secondary Market Operations.

²⁴ Under a revised classification, the security transactions of Government-sponsored enterprises are included in deposit fund accounts (net) and excluded from net sales or investments of Government agencies in public debt securities and net sales or redemptions of obligations of Government agencies in the market.

²⁵ Represents borrowings during the month of November incorrectly reported opposite the caption Home Owners' Loan Corporation in the monthly Treasury statement for November 1960.

²⁶ Further breakdown of this classification is not available in time for publication in this statement.

²⁷ Represents changes in cash on hand, in banks held outside the Treasurer's account, deposits in transit and cash payments not yet covered by vouchers processed through accounts.

**TABLE XI--COMPARATIVE STATEMENT OF BUDGET RECEIPTS AND EXPENDITURES
BY MONTHS OF THE FISCAL YEAR 1961**

(Figures are rounded in millions of dollars and may not add to totals.)

Classification	July	August	September	October	November	December	January	February	March	April	May	June	Cumulative thru Dec.	Comparable period F. Y. 1960
BUDGET RECEIPTS														
Internal Revenue:														
Individual income taxes withheld	\$1,055	\$4,849	\$2,527	\$1,066	\$4,527	\$2,591							\$16,618	\$15,652
Individual income taxes--other	346	147	1,959	230	121	383							3,185	3,041
Corporation income taxes	670	409	3,492	481	455	3,331							8,838	8,323
Excise taxes	995	1,121	1,024	1,021	1,069	1,008							6,238	5,948
Employment taxes	383	1,608	792	389	1,295	596							5,063	4,127
Estate and gift taxes	119	139	116	151	121	171							818	660
Internal revenue not otherwise classified .....	.....	.....	.....	.....	.....	.....							.....	-1
Customs	84	93	87	92	91	80							526	563
Miscellaneous receipts	325	223	214	212	221	591							1,786	1,720
Gross budget receipts	3,976	8,590	10,211	3,641	7,900	8,751							43,070	40,035
Deduct:														
Transfers to:														
Federal old-age and survivors insurance trust fund	335	1,396	678	342	1,112	510							4,374	3,437
Federal disability ins. trust fund ..	30	128	61	31	102	36							388	377
Highway trust fund	257	296	262	253	268	240							1,575	1,281
Railroad retirement account	17	83	52	15	81	48							297	307
Unemployment trust fund .....	.....	.....	2	1	1	1							4	.....
Refunds of receipts	167	203	161	173	29	61							793	718
Total deductions	805	2,106	1,216	815	1,592	897							7,431	6,121
Subtotal receipts	3,170	6,484	8,995	2,827	6,308	7,854							35,639	33,914
Less: Certain interfund transactions ⁴ ..	43	30	14	4	8	211							310	339
Net budget receipts F. Y. 1961	3,128	6,454	8,981	2,823	6,300	7,643							35,329	33,575
Comparable totals F. Y. 1960	3,212	5,654	8,463	3,018	5,889	7,339							33,575	.....
BUDGET EXPENDITURES														
Legislative Branch	10	12	11	10	10	17							70	65
The Judiciary	4	4	4	5	5	4							26	24
Executive Office of the President	5	8	5	5	5	5							33	28
Funds appropriated to the President:														
Mutual security-economic	121	128	134	125	167	144							821	763
Other	7	7	4	-1	2	6							25	124
Independent Offices:														
Atomic Energy Commission	219	230	225	217	229	221							1,342	1,290
National Aeronautics and Space Adm.	27	59	52	71	56	67							333	160
Veterans Administration	415	482	423	433	449	452							2,654	2,547
Other	79	143	116	109	114	88							648	186
General Services Administration	-2	37	42	27	31	44							178	197
Housing and Home Finance Agency	135	18	118	11	4	-20							266	541
Agriculture Department	396	460	455	767	555	627							3,260	3,188
Commerce Department	54	43	37	113	37	25							309	598
Defense Department:														
Military functions:														
Office of Secretary of Defense	64	113	94	88	90	99							548	597
Department of the Army	765	860	840	815	821	902							5,003	4,765
Department of the Navy	852	979	1,030	943	1,026	1,111							5,940	5,791
Department of the Air Force	1,439	1,658	1,637	1,588	1,595	1,749							9,665	9,818
Military assistance	129	121	79	76	115	125							645	715
Civil functions	56	91	93	107	83	79							509	457
Health, Education, and Welfare Dept.	277	297	303	299	297	279							1,754	1,646
Interior Department	58	81	97	64	64	61							425	384
Justice Department	21	24	29	22	21	23							140	126
Labor Department	45	40	47	53	51	59							295	271
Post Office Department	74	75	85	30	50	30							343	218
State Department	57	17	20	22	20	18							154	151
Treasury Department:														
Interest on the public debt	806	751	736	748	734	765							4,540	4,446
Interest on refunds of receipts, etc. ..	9	7	11	8	6	8							47	48
Other	64	88	78	77	145	69							521	358
District of Columbia	30	.....	1	2	.....	.....							33	27
Unclassified expenditure transfers	(*)	(*)	(*)	(*)	(*)	(*)							(*)	-1
Subtotal expenditures F. Y. 1961	6,214	6,833	6,808	6,832	6,781	7,058							40,527	39,530
Deduct: Certain interfund transactions ⁴ ..	43	30	14	4	8	211							310	339
Budget expenditures F. Y. 1961	6,172	6,803	6,793	6,829	6,773	6,847							40,217	39,191
Comparable totals F. Y. 1960	6,523	6,280	6,334	6,863	6,590	6,601							39,191	.....
Budget surplus (+) or deficit (-) F. Y. 1961	-3,044	-349	+2,188	-4,006	-473	+796							-4,888	-5,617
Comparable totals F. Y. 1960	-3,311	-626	+2,129	-3,846	-701	+738							-5,617	.....

See footnotes on page 13
*Less than \$500,000.

Source: Prepared by the United States Treasury Department on the basis of reports received from Govt. disbursing and collecting agencies.

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Monthly Statement of Receipts and Expenditures of the United States Government

for the period from July 1, 1960 through January 31, 1961

(Cents omitted, therefore details will not add to totals)

TABLE I--SUMMARY

Year	Budget receipts and expenditures				Public debt (end of period) ^a	Balance in account of Treasurer, U.S. (end of period)
	Gross receipts	Net receipts	Net expenditures	Budget surplus(+) or deficit (-)		
Estimated 1962*	\$104,925,950,000	¹ \$82,332,510,000	¹ \$80,864,765,000	+ \$1,467,745,000	\$283,400,000,000	\$5,900,000,000
Estimated 1961*	100,457,950,000	¹ 79,024,034,000	¹ 78,945,349,000	+78,685,000	284,900,000,000	5,900,000,000
Actual fiscal year 1961 (seven months)	48,606,852,092	¹ 40,174,884,941	¹ 46,686,546,872	-6,511,661,931	290,035,560,398	4,828,879,250
Actual fiscal year 1960	96,962,198,070	¹ 77,763,460,220	¹ 76,539,412,798	+1,224,047,421	286,330,760,848	8,004,740,998
Actual fiscal year 1959	83,904,266,060	² 67,915,348,624	² 80,342,335,375	-12,426,986,751	284,705,907,078	5,350,391,763
Actual fiscal year 1958	83,973,500,309	² 68,549,720,044	² 71,369,174,086	-2,819,454,041	276,343,217,745	9,749,102,977

TABLE II--BUDGET SUMMARY--FISCAL YEAR 1961

Classification	Fiscal year 1961 to date			Net budget estimates fiscal year 1961*
	Gross receipts	Applicable deductions ³	Net receipts ⁴	
BUDGET RECEIPTS				
Internal Revenue	\$45,926,696,723	\$8,053,452,578	\$37,873,244,145	\$74,922,000,000
Customs	608,200,438	12,677,314	595,523,124	1,083,000,000
Miscellaneous receipts	2,071,954,930	1,059,547	2,070,895,382	3,695,000,000
Total	48,606,852,092	8,067,189,440	40,539,662,652	79,700,000,000
Deduct: Certain interfund transactions ¹			364,777,710	675,966,000
Grand total			40,174,884,941	79,024,034,000
BUDGET EXPENDITURES				
Legislative Branch	\$79,251,677		\$79,251,677	\$154,963,000
The Judiciary	29,671,848		29,671,848	52,775,000
Executive Office of the President	42,358,281	\$141,586	42,216,694	61,270,000
Funds appropriated to the President:				
Mutual security:				
Economic assistance	1,006,493,976	10,286,678	996,207,297	1,675,000,000
Other	53,786,458	32,382,802	21,403,655	42,994,000
Independent Offices:				
Atomic Energy Commission	1,866,711,460	323,422,811	1,543,288,648	2,660,000,000
National Aeronautics and Space Adm.	381,129,339		381,129,339	770,000,000
Veterans Administration	3,228,799,431	121,288,095	3,107,511,336	5,314,467,000
Other	1,040,633,797	285,337,645	755,296,152	1,310,153,000
General Services Administration	208,349,837	1,196,975	207,152,861	441,624,000
Housing and Home Finance Agency	965,952,687	652,278,000	313,674,686	544,249,000
Agriculture Department	5,600,996,561	1,856,201,490	3,744,795,070	5,738,943,000
Commerce Department	288,999,950	4,916,826	284,083,123	511,128,000
Defense Department:				
Military functions	24,600,996,282	36,513,199	24,564,483,082	41,500,000,000
Military assistance	734,217,881		734,217,881	1,700,000,000
Civil functions	648,458,260	66,073,430	582,384,829	985,724,000
Health, Education, and Welfare Department	2,093,832,970	2,238,823	2,091,594,147	3,716,294,000
Interior Department	505,366,451	20,849,978	484,516,473	785,000,000
Justice Department	163,287,320		163,287,320	285,305,000
Labor Department	355,176,546	2,383,071	352,793,474	529,231,000
Post Office Department ⁶	2,252,810,179	1,853,372,719	397,437,460	785,609,000
State Department	177,481,764		177,481,764	259,500,000
Treasury Department:				
Interest on the public debt	5,314,936,192		5,314,936,192	8,900,000,000
Other	650,536,878	3,999,218	646,537,660	1,058,239,000
District of Columbia	36,683,000		36,683,000	47,847,000
Unclassified expenditure transfers ⁷	-711,097		-711,097	
Allowance for contingencies				25,000,000
Total	52,326,207,937	5,274,883,354	47,051,324,583	79,621,315,000
Deduct: Certain interfund transactions ¹			364,777,710	675,966,000
Grand total			46,686,546,872	78,945,349,000
Budget surplus (+) or deficit (-)			-6,511,661,931	+78,685,000

See footnotes on page 9

TABLE III--BUDGET RECEIPTS AND EXPENDITURES--JANUARY 31, 1961

Classification	This month	Corresponding month last year	Fiscal Year 1961 to date	Corresponding period fiscal year 1960
RECEIPTS				
Internal Revenue:				
Individual income taxes:				
Withheld ⁸	⁹ \$1,048,921,958	\$859,789,247	⁹ \$17,665,059,726	\$16,511,770,739
Other ⁸	⁹ 2,149,212,483	2,143,913,262	⁹ 5,334,524,122	5,185,393,334
Total individual income taxes	3,198,134,442	3,003,702,509	22,999,583,849	21,697,164,074
Corporation income taxes	533,550,082	564,447,571	9,371,744,334	8,887,180,262
Excise taxes	917,539,984	794,211,681	7,155,226,079	6,742,518,724
Employment taxes:				
Federal Insurance Contributions Act and Self-Employment Contributions Act ⁸	⁹ 303,586,083	297,991,792	⁹ 5,065,697,085	4,112,501,618
Railroad Retirement Tax Act	12,842,010	16,152,511	309,642,576	323,507,083
Federal Unemployment Tax Act	32,044,859	26,461,274	36,212,991	32,049,643
Total employment taxes	348,472,953	340,605,578	5,411,552,653	4,468,058,346
Estate and gift taxes	170,996,856	103,442,239	988,589,807	763,678,369
Internal revenue not otherwise classified .....	.....	1,408,973	.....	428,281
Total internal revenue	5,168,694,320	4,807,818,554	45,926,696,723	42,559,028,058
Customs	81,835,989	89,602,698	608,200,438	652,915,557
Miscellaneous receipts:				
Interest ¹⁰	71,604,196	48,697,762	577,877,958	558,348,373
Dividends and other earnings	67,584,393	340,301,425	512,742,510	719,870,458
Realization upon loans and investments	54,555,650	45,508,313	320,590,979	300,045,406
Recoveries and refunds	11,574,885	-7,302,761	83,362,344	59,827,797
Royalties ¹¹	804,422	7,948,068	14,878,777	29,711,481
Sales of Government property and products	47,317,747	57,078,486	369,195,864	386,597,515
Seigniorage	-2,455,237	4,401,759	31,116,995	28,825,212
Other	30,238,639	31,255,565	162,189,499	164,718,530
Total miscellaneous receipts	286,135,173	527,888,619	2,071,954,930	2,247,944,775
Gross budget receipts	5,536,665,482	5,425,309,872	48,606,852,092	45,459,888,391
Deduct:				
Transfers to:				
Federal old-age and survivors insurance trust fund ⁸	⁹ 281,974,194	266,900,215	⁹ 4,655,792,920	3,703,991,569
Federal disability insurance trust fund ⁸	⁹ 21,611,889	31,091,576	⁹ 409,904,164	408,510,049
Highway trust fund	223,000,000	217,800,000	1,798,349,480	1,498,732,824
Railroad retirement account	12,841,399	16,152,459	309,637,837	323,496,287
Unemployment trust fund ¹²	32,044,859	.....	36,212,991	.....
Total transfers to trust accounts	571,472,342	531,944,251	7,209,897,395	5,934,730,729
Refunds of receipts:				
Internal revenue	62,146,562	-16,930,308	843,555,182	691,317,164
Customs	1,882,845	1,138,294	12,677,314	9,546,432
Other	429,236	153,150	1,059,547	1,315,215
Total refunds of receipts	64,458,643	-15,638,863	857,292,044	702,178,811
Total deductions	635,930,986	516,305,388	8,067,189,440	6,636,909,541
Subtotal receipts	4,900,734,495	4,909,004,484	40,539,662,652	38,822,978,850
Deduct: Interest and other income received by Treasury from Government agencies included above and also included in budget expenditures ¹	54,867,353	42,004,032	364,777,710	381,108,922
Net budget receipts	4,845,867,142	4,867,000,451	40,174,884,941	38,441,869,927
EXPENDITURES¹³				
Legislative Branch:				
Senate	2,273,602	2,257,589	15,601,872	15,044,627
House of Representatives	3,511,248	3,520,739	28,389,977	26,626,847
Architect of the Capitol	1,960,003	1,660,594	17,242,370	13,542,780
Botanic Garden	26,185	23,633	379,808	173,657
Library of Congress ¹⁴	957,276	560,304	7,570,880	6,651,925
Government Printing Office:				
General fund appropriations	836,346	796,948	8,800,188	8,698,871
Revolving fund (net)	-76,044	316,992	1,266,579	3,777,288
Total--Legislative Branch	9,488,618	9,136,803	79,251,677	74,515,998
The Judiciary:				
Supreme Court of the United States	146,918	147,125	1,141,753	1,070,097
Court of Customs and Patent Appeals	26,241	28,630	183,969	177,519
Customs Court	83,880	64,230	499,798	428,598
Court of Claims	68,010	67,610	507,261	463,141
Courts of appeals, district courts, and other judicial services	3,750,732	3,592,449	27,339,065	25,967,179
Total--The Judiciary	4,075,782	3,900,046	29,671,848	28,106,536

Classification	This month	Corresponding month last year	Fiscal Year 1961 to date	Corresponding period fiscal year 1960
EXPENDITURES--Continued				
Executive Office of the President:				
Compensation of the President	\$12,500	\$12,500	\$87,500	\$87,500
The White House Office	302,758	177,328	1,491,063	1,323,634
Special projects	148,061	88,605	808,366	682,034
Executive mansion and grounds	48,642	36,405	342,328	273,575
Bureau of the Budget	376,107	335,857	3,066,622	2,617,845
Council of Economic Advisers	33,554	33,075	232,965	213,868
National Security Council	62,311	65,429	467,089	426,745
Office of Civil and Defense Mobilization:				
Civil defense procurement fund (net)	-5,202	-8,379	-58,821	-31,321
Other	7,750,150	3,181,498	35,795,748	26,814,342
President's Advisory Committee on Government Organization	489	5,481	20,702	22,012
Miscellaneous	32,612	3,137	-36,870	-22,933
Total--Executive Office of the President	8,761,986	3,930,939	42,216,694	32,407,903
Funds appropriated to the President:				
Disaster relief	860,799	329,337	4,228,582	2,065,384
Emergency fund for the President, National Defense	5,288	16,322	145,093	237,884
Expansion of defense production (net)	-1,727,465	13,451,794	10,446,601	121,783,084
Expenses of management improvement	42,062	2,432	189,644	67,352
Transitional grants to Alaska	21,509	22,944	5,742,188	10,131,914
Other ¹⁵	128,731	14,116	651,545	147,865
Mutual security-economic assistance:				
Defense Department	4,205,516	4,770,423	22,058,328	18,367,627
International Cooperation Administration	136,178,632	88,021,975	724,495,913	660,905,918
Public enterprise funds (net):				
Development loan fund	14,449,650	16,821,629	134,243,606	112,371,671
Foreign investment guarantee fund	-14,821	-1,607	-1,020,510	-786,205
All other agencies	20,496,444	21,371,773	116,429,959	103,214,902
Total--Economic and contingencies	175,315,423	130,984,194	996,207,297	894,073,915
Total--Funds appropriated to the President ¹⁶	174,646,349	144,821,142	1,017,610,953	1,028,507,401
Independent Offices:				
Advisory Commission on Intergovernmental Relations	9,711	.....	69,263	.....
Alaska International Rail and Highway Commission	2,943	13,683	71,018	62,386
American Battle Monuments Commission	170,958	219,487	1,446,546	1,745,321
Atomic Energy Commission:				
Defense production guarantees (net) .....	.....	-1,010	.....	-11,360
Other	201,674,467	209,876,881	1,543,288,648	1,499,891,482
Central Intelligence Agency--construction	1,141,534	1,008,616	14,226,047	5,032,661
Civil Aeronautics Board	6,934,898	5,361,401	46,398,080	35,405,044
Civil Service Commission:				
Payment to civil service retirement and disability fund .....	.....	.....	¹⁷ 46,329,000	.....
Government payment for annuitants, employees health benefits fund .....	.....	.....	¹⁸ 2,500,000	.....
Other	3,070,737	1,669,402	14,972,531	12,595,478
Total--Civil Service Commission	3,070,737	1,669,402	63,801,531	12,595,478
Commission on Civil Rights	67,052	49,688	453,100	460,516
Commission on International Rules of Judicial Procedure .....	.....	6,827	.....	24,879
Export-Import Bank of Washington (net)	11,250,336	-2,913,338	-25,177,255	-323,371,224
Farm Credit Administration:				
Public enterprise funds (net):				
Federal Farm Mortgage Corporation fund .....	.....	-7,803	-1,738,293	-1,666,821
Federal intermediate credit banks investment fund .....	.....	.....	1,200,000	4,400,000
Production credit associations investment fund	-1,135,000	-755,000	-1,540,000	-1,045,000
Banks for cooperatives investment fund .....	.....	.....	-8,052,400	-8,459,400
Total--Public enterprise funds	-1,135,000	-762,803	-10,130,693	-6,771,221
Administrative expenses	180,916	183,619	1,405,544	1,209,986
Total--Farm Credit Administration	-954,083	-579,183	-8,725,149	-5,561,234
Federal Aviation Agency	49,565,621	38,129,617	365,174,639	294,308,145
Federal Coal Mine Safety Board of Review	4,395	3,896	30,916	29,781
Federal Communications Commission	1,298,540	793,977	7,263,567	5,996,224
Federal Home Loan Bank Board (net):				
Federal Savings and Loan Insurance Corporation fund	-3,644,208	-4,970,087	-6,898,482	-27,935,100
Other	-101,966	-168,053	-241,476	-164,615
Federal Mediation and Conciliation Service	301,968	288,791	2,508,785	2,234,602
Federal Power Commission	901,123	540,865	4,824,388	4,187,074
Federal Trade Commission	612,632	531,013	4,501,742	3,870,011
Foreign Claims Settlement Commission	38,979	33,948	244,924	234,729
General Accounting Office	4,623,940	2,917,655	25,177,426	22,068,135
Historical and memorial commissions	63,261	20,323	206,050	229,433
Indian Claims Commission	17,158	16,098	122,712	101,311
Interstate Commerce Commission	1,657,440	1,481,463	12,967,487	11,688,480
Interstate Commission on Potomac River Basin .....	.....	.....	5,000	5,000

See footnotes on page 12

TABLE III--BUDGET RECEIPTS AND EXPENDITURES--JANUARY 31, 1961--Continued

Classification	This month	Corresponding month last year	Fiscal Year 1961 to date	Corresponding period fiscal year 1960
EXPENDITURES--Continued				
Independent Offices--Continued				
National Aeronautics and Space Administration.....	\$47,999,335	\$31,898,949	\$381,129,339	\$192,274,642
National Capital Housing Authority.....	4,141	126	22,424	20,852
National Capital Planning Commission.....	18,214	52,000	475,924	948,979
National Capital Transportation Agency.....	16,101	.....	39,002	.....
National Labor Relations Board.....	1,331,119	1,185,219	9,857,603	7,993,828
National Mediation Board.....	114,833	102,938	868,202	748,685
National Science Foundation:				
Research and development of rubber program (net) ..	.....	.....	.....	-1,598
Other.....	8,294,514	9,688,546	65,713,121	64,094,846
Outdoor Recreation Resources Review Commission....	41,617	60,992	721,564	245,357
Renegotiation Board.....	235,795	211,948	1,600,426	1,606,844
Saint Lawrence Seaway Development Corporation (net)...	307,472	361,337	1,711,039	4,905,899
Securities and Exchange Commission.....	1,033,987	627,882	5,509,721	4,585,749
Selective Service System.....	3,361,140	2,200,400	19,207,691	16,604,072
Small Business Administration:				
Public enterprise funds (net).....	-8,374,068	2,414,093	48,750,971	37,849,972
Salaries and expenses.....	2,230,910	1,293,230	-2,348,210	-3,757,666
Grants for research and management counseling.....	89,920	.....	404,098	871,948
Total--Small Business Administration.....	-6,053,238	3,707,323	46,806,859	34,964,254
Smithsonian Institution.....	1,292,583	1,109,109	10,978,113	6,587,229
Subversive Activities Control Board.....	30,778	23,346	178,029	172,449
Tariff Commission.....	198,075	161,290	1,450,813	1,184,196
Tax Court of the United States.....	131,606	115,019	978,847	845,562
Tennessee Valley Authority (net).....	7,393,444	-1,135,035	16,125,173	10,740,992
United States Information Agency:				
Informational media guarantee fund (net).....	418,256	107,744	3,129,894	1,315,801
Special international program ¹⁶	341,574	285,698	3,620,400	3,633,511
Other.....	7,811,814	7,216,609	56,237,888	55,048,822
United States Study Commissions ¹⁵	315,068	67,568	1,552,545	402,013
Veterans Administration:				
Compensation, pensions, and benefit programs.....	349,502,116	330,195,244	2,333,805,106	2,264,057,513
Public enterprise funds (net).....	7,692,033	6,312,887	82,740,931	59,282,985
Other.....	96,513,093	89,360,617	690,965,297	649,842,171
Total--Veterans Administration.....	453,707,243	425,868,749	3,107,511,336	2,973,182,670
Total--Independent Offices ^{14 16}.....	807,052,927	738,249,725	5,787,225,477	4,925,232,831
General Services Administration:				
Real property activities:				
Construction, public buildings projects.....	3,817,724	-5,383,027	44,419,167	16,760,538
Repair and improvement of public buildings.....	5,061,966	6,032,909	28,378,827	42,395,995
Intragovernmental funds (net).....	-22,785,787	-23,196,499	-24,853,482	-28,533,914
Other.....	37,734,625	38,090,534	130,096,892	129,669,006
Personal property activities:				
Intragovernmental funds (net).....	-1,089,374	-416,939	-18,081,648	4,202,246
Other.....	3,901,405	3,466,809	18,856,993	16,673,762
Records activities.....	1,360,155	917,862	8,510,859	5,470,805
Transportation and utilities activities.....	263,323	194,775	1,520,020	1,163,400
Defense materials activities:				
Public enterprise funds (net).....	-170,694	188,448	-610,193	-889,417
Intragovernmental funds (net).....	.....	.....	77,523	.....
Strategic and critical materials.....	3,947,352	4,573,760	21,911,688	34,812,256
General activities:				
Public enterprise funds (net).....	-28,380	238,318	-326,250	-298,974
Intragovernmental funds (net).....	-2,684,824	-2,395,516	-2,994,837	-2,691,273
Other.....	32,894	38,513	247,299	233,579
Total--General Services Administration.....	29,360,386	22,349,948	207,152,861	218,968,011
Housing and Home Finance Agency:				
Office of the Administrator:				
Public enterprise funds (net):				
College housing loans.....	27,035,892	5,979,538	114,344,680	131,673,511
Liquidating programs.....	-5,316,871	-3,066,457	-78,067,976	-14,449,946
Urban renewal fund.....	9,834,677	10,099,716	74,895,050	56,525,297
Other.....	1,106,841	549,100	6,384,742	6,961,881
Other.....	74,961	435,772	9,751,879	8,689,192
Total--Office of the Administrator.....	32,735,500	13,997,671	127,308,377	189,399,835
Federal National Mortgage Association (net):				
Subscription to capital stock, secondary market operations.....	.....	.....	16,000,000	.....
Loans for secondary market operations.....	-24,130,000	71,120,000	12,940,000	168,280,191
Management and liquidating functions fund.....	3,539,443	-117,165,401	-302,686	-214,207,138
Special assistance functions fund.....	28,799,490	42,809,120	118,062,857	381,032,046
Total--Federal National Mortgage Association.....	8,208,933	-3,236,280	146,700,171	335,105,100
Federal Housing Administration (net).....	4,037,693	-3,936,783	-43,407,206	-42,637,045
Public Housing Administration (net).....	3,028,024	9,931,217	83,073,344	75,504,429
Total--Housing and Home Finance Agency.....	48,010,152	16,755,825	313,674,686	557,372,419

TABLE III--BUDGET RECEIPTS AND EXPENDITURES--JANUARY 31, 1961--Continued

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Classification	This month	Corresponding month last year	Fiscal Year 1961 to date	Corresponding period fiscal year 1960
EXPENDITURES--Continued				
Agriculture Department:				
Agricultural Research Service:				
Intragovernmental funds (net)	\$55,647	-354,693	\$152,969	-\$64,674
Other	12,487,762	10,328,495	114,794,103	108,272,842
Extension Service	29,370,692	27,583,412	63,067,354	59,602,527
Farmer Cooperative Service	84,080	84,591	212,416	175,005
Soil Conservation Service:				
Conservation operations	6,906,639	5,707,836	49,660,036	45,489,209
Flood prevention, watershed protection, and other ..	3,546,920	3,059,019	31,916,250	26,828,569
Great Plains conservation program	717,602	708,085	5,033,333	4,832,381
Agricultural Conservation Program Service:				
Agricultural conservation program	22,300,273	21,807,710	215,072,640	205,076,143
Emergency conservation program	83,505	112,488	227,155	622,064
Agricultural Marketing Service:				
Marketing research and service	4,264,698	3,627,296	29,633,789	24,707,460
Payments to States and possessions	282,513	362,007	1,042,402	1,101,898
School lunch program	25,037,436	18,920,028	111,320,924	104,932,610
Removal of surplus agricultural commodities	9,062,600	5,936,423	63,901,781	34,399,250
Intragovernmental funds (net)	-36,759	-102,868	-34,221	-166,068
Other	62,045	50,919	462,454	398,424
Total--Agricultural Marketing Service	38,672,597	28,793,806	206,327,130	165,373,576
Foreign Agricultural Service	1,143,135	467,579	6,916,551	3,824,512
Commodity Exchange Authority	75,926	77,200	544,324	516,243
Commodity Stabilization Service:				
Acreage allotments and marketing quotas	10,122,105	7,440,514	31,062,349	26,853,630
Soil bank program	7,372,512	13,446,718	358,863,342	298,335,407
Sugar act program	23,104,756	19,654,915	55,106,439	50,290,144
Intragovernmental funds (net)	-11,021,114	-958,799	-17,869,846	-11,349,709
Commodity Credit Corporation:				
Public enterprise funds (net):				
Price support, supply, and related programs and special milk ²⁰	77,352,282	212,468,477	1,254,785,051	1,622,243,531
Special activities financed by Commodity Credit Corporation ²¹	180,943,795	78,966,163	831,790,433	599,607,887
Total--Commodity Credit Corporation	258,296,078	291,434,640	2,086,575,485	2,221,851,419
Federal Crop Insurance Corporation:				
Administrative expenses	589,234	572,262	3,897,564	3,758,144
Federal Crop Insurance Corporation fund (net)	1,319,418	1,064,068	-6,838,830	-1,672,466
Rural Electrification Administration:				
Loan	22,638,872	18,957,839	177,380,893	180,623,867
Salaries and expenses	753,697	729,064	5,668,116	5,434,376
Farmers' Home Administration:				
Loan	38,762,307	35,370,564	168,757,544	142,760,450
Public enterprise funds (net):				
Disaster loans etc., revolving fund	520,733	-912,047	-13,174,404	-25,160,358
Farm tenant-mortgage insurance fund	949,818	1,062,898	-3,381,901	6,735,194
Salaries and expenses	2,682,765	2,444,872	19,323,740	18,359,367
Total--Farmers' Home Administration	42,915,625	37,966,288	171,524,978	142,694,654
Office of the General Counsel	268,561	250,999	1,965,733	1,795,798
Office of the Secretary:				
Intragovernmental funds (net)	40,838	21,724	21,632	-108,732
Other	224,233	213,316	1,706,357	1,604,976
Office of Information	177,977	87,555	846,279	650,368
Library	83,188	57,301	550,699	483,846
Forest Service:				
Intragovernmental funds (net)	124,823	-88,523	-660,161	-1,859,319
Other	12,051,975	10,856,574	181,069,770	148,778,049
Total--Agriculture Department	484,507,568	500,382,055	3,744,795,070	3,688,712,856
Commerce Department:				
General administration:				
Public enterprise funds (net)	251	.....	669	-702
Other	607,686	206,608	3,431,372	1,599,777
Bureau of the Census	1,937,476	6,783,084	22,513,388	27,564,906
Coast and Geodetic Survey	1,843,732	1,165,568	10,286,724	9,722,134
Business and Defense Services Administration	-234,403	653,351	2,531,698	3,576,074
Bureau of Foreign Commerce	337,576	314,365	3,501,487	3,378,954
Office of Business Economics	122,391	108,496	864,846	770,027
Maritime activities:				
Public enterprise funds (net)	277,721	-149,971	-757,484	-1,509,919
Other	18,297,178	21,403,438	156,136,380	151,161,179
Inland Waterways Corporation (net) .....	.....	-2,987	-994	-1,724
Patent Office	1,890,357	1,999,726	13,232,228	12,299,072
Bureau of Public Roads:				
Advances to highway trust fund (net)	-60,000,000	.....	.....	359,000,000
Other ²²	3,278,062	2,382,364	29,077,563	31,388,975
National Bureau of Standards:				
Intragovernmental funds (net)	1,758,673	1,524,367	319,292	-2,138,593
Other	54,107	6,714	10,270,374	9,055,928
Weather Bureau	5,170,444	3,981,220	32,875,574	32,348,415
Total--Commerce Department	-24,658,741	40,376,347	284,083,123	638,214,506

See footnotes on page 12

Classification	This month	Corresponding month last year	Fiscal Year 1961 to date	Corresponding period fiscal year 1960
EXPENDITURES--Continued				
Defense Department:				
Military functions:				
Military personnel:				
Office of Secretary of Defense	\$38,032,868	\$58,125,122	\$419,209,578	\$397,432,121
Department of the Army	308,047,961	305,588,038	2,346,999,072	2,292,683,090
Department of the Navy	263,907,912	240,208,364	1,880,328,978	1,857,510,999
Department of the Air Force	332,504,125	265,978,868	2,348,940,386	2,239,378,247
Total--Military personnel	942,492,868	869,900,394	6,995,478,015	6,837,004,458
Operation and maintenance:				
Office of Secretary of Defense	3,609,792	2,791,919	24,752,201	20,654,748
Department of the Army	290,754,578	255,215,862	1,999,116,863	1,874,233,426
Department of the Navy	232,335,410	197,155,805	1,637,248,113	1,600,234,396
Department of the Air Force	343,607,517	350,766,288	2,580,857,510	2,584,683,784
Subtotal	870,307,298	805,929,876	6,241,974,689	6,079,806,355
Classification adjustment ²³	-13,300,000	-10,671,000	-88,370,000	-83,037,000
Total--Operation and maintenance	857,007,298	795,258,876	6,153,604,689	5,996,769,355
Procurement:				
Office of Secretary of Defense .....	.....	99,340	8,568	865,144
Department of the Army	121,353,591	110,644,014	851,169,944	984,474,029
Department of the Navy	343,031,347	283,182,068	2,639,256,323	2,936,327,794
Department of the Air Force	661,542,524	699,881,142	4,829,560,770	5,229,286,144
Subtotal	1,125,927,463	1,093,806,566	8,319,995,606	9,150,953,114
Classification adjustment ²³	-21,000,000	-1,130,000	-146,800,000	-664,427,000
Total--Procurement	1,104,927,463	1,092,676,566	8,173,195,606	8,486,526,114
Research, development, test and evaluation:				
Office of Secretary of Defense	40,729,637	9,499,174	146,759,445	199,861,343
Department of the Army	82,030,165	45,258,364	560,050,385	288,398,568
Department of the Navy	91,998,976	46,023,825	640,071,389	566,140,898
Department of the Air Force	133,843,782	83,408,108	885,831,826	560,222,584
Subtotal	348,602,562	184,189,472	2,232,713,048	1,614,623,395
Classification adjustment ²³	34,300,000	69,984,000	235,170,000	335,192,000
Total--Research, development, test and evaluation	382,902,562	254,173,472	2,467,883,048	1,949,815,395
Military construction:				
Office of Secretary of Defense	1,347,276	638,322	18,691,616	37,278,773
Department of the Army	17,687,714	20,394,565	164,435,968	173,797,945
Department of the Navy	18,547,380	17,041,333	157,882,095	173,466,577
Department of the Air Force	81,829,993	69,592,895	630,693,823	661,959,197
Subtotal	119,412,365	107,667,117	971,703,504	1,046,502,495
Classification adjustment .....	.....	.....	.....	.....
Total--Military construction	119,412,365	107,667,117	971,703,504	1,046,502,495
Revolving and management funds (net):				
Public enterprise funds:				
Office of Secretary of Defense	1,668,670	-243,467	24,256,494	12,184,566
Department of the Army	-27,884	-26,162	10,261	-100,830
Department of the Navy	-10,123	-42,965	-62,331	-91,240
Intragovernmental funds:				
Department of the Army	10,445,319	21,124,235	-88,425,559	-89,805,044
Department of the Navy	-15,590,003	62,245,665	-80,166,843	-497,240,202
Department of the Air Force	4,680,200	-2,813,243	-52,993,801	-40,788,106
Subtotal	1,166,178	80,244,061	-197,381,781	-615,840,858
Classification adjustment ²³ .....	.....	-58,183,000	.....	412,272,000
Total--Revolving and management funds	1,166,178	22,061,061	-197,381,781	-203,568,858
Total--Military functions	3,407,908,737	3,141,737,488	24,564,483,082	24,113,048,960

See footnotes on page 12

TABLE III--BUDGET RECEIPTS AND EXPENDITURES--JANUARY 31, 1961--Continued

Classification	This month	Corresponding month last year	Fiscal Year 1961 to date	Corresponding period fiscal year 1960
EXPENDITURES--Continued				
Defense Department--Continued				
Military assistance:				
Office of Secretary of Defense:				
Repayment of credit sales ²⁴	-\$1,150,019	-\$432,866	-\$6,366,848	-\$20,921,288
Other.....	5,704,419	6,295,341	84,873,481	49,373,064
Department of the Army.....	43,673,818	55,930,292	301,536,561	414,558,558
Department of the Navy.....	17,219,122	13,782,379	95,395,181	131,004,426
Department of the Air Force.....	23,332,160	58,789,817	253,577,950	270,404,451
International Cooperation Administration.....	184,827	1,145,438	2,016,065	3,022,203
All other agencies.....	298,963	278,057	3,185,489	3,039,009
Total--Military assistance.....	89,263,293	135,788,461	734,217,881	850,480,424
Total--Military.....	3,497,172,030	3,277,525,950	25,298,700,963	24,963,529,385
Civil functions:				
Army:				
Corps of Engineers:				
Rivers and harbors and flood control.....	62,578,030	51,544,140	566,751,497	498,180,639
Intragovernmental funds (net).....	4,352,992	2,007,094	-6,539,021	-3,126,703
The Panama Canal:				
Canal Zone Government.....	1,832,697	1,733,862	12,549,011	12,605,270
Panama Canal Company:				
Public enterprise funds (net).....	3,360,130	627,360	664,345	-3,496,909
Panama Canal Bridge.....	89,813	155,832	890,866	1,233,965
Total--The Panama Canal.....	5,282,642	2,517,054	14,104,223	10,342,326
Defense production guarantees (net).....	-26,190	-8,394	-151,977	-171,100
Payment of Texas City claims.....	2,742	52,976	143,895	157,387
Other.....	1,027,739	916,750	8,799,816	6,923,617
Navy-defense production guarantees (net).....	-77,244	-70,159	-320,467	1,179,530
Air Force:				
Defense production guarantees (net).....	55,162	-437,064	-418,725	-453,312
Other.....	1,377	1,268	15,587	14,072
Total--Civil functions.....	73,197,253	56,523,666	582,394,829	513,046,457
Total--Defense Department.....	3,570,369,284	3,334,049,617	25,881,085,792	25,476,575,843
Health, Education, and Welfare Department:				
Food and Drug Administration.....	2,000,817	1,050,827	11,117,250	7,383,782
Freedmen's Hospital.....	434,213	283,920	2,124,733	1,830,326
Office of Education:				
Assistance for school construction.....	6,036,843	5,285,479	43,146,604	47,875,032
Defense educational activities.....	30,733,472	19,829,919	97,993,151	81,854,392
Payments to school districts.....	15,055,244	8,347,767	83,760,826	56,182,797
Other.....	3,338,570	19,901,604	38,773,941	51,875,234
Office of Vocational Rehabilitation.....	14,339,266	13,291,433	51,062,865	44,027,247
Public Health Service:				
Hospital construction activities.....	14,862,938	11,471,378	93,599,110	81,978,936
National Institutes of Health.....	29,220,829	31,643,641	215,744,855	191,642,317
Operation of commissaries, narcotic hospitals (net).....	-2,087	-7,644	-624	-9,310
Other.....	23,272,249	17,084,682	160,336,718	139,428,608
Total--Public Health Service.....	67,353,929	60,192,056	469,680,059	413,040,551
Saint Elizabeths Hospital.....	992,250	314,134	2,718,563	2,262,655
Social Security Administration:				
Grants to States for public assistance.....	189,902,353	180,249,875	1,244,298,464	1,210,031,494
Grants for maternal and child welfare.....	5,245,420	3,995,715	34,824,596	32,225,524
Operating fund, Bureau of Federal Credit Unions (net).....	-228,923	-272,399	-33,818	-45,480
Other.....	640,352	360,042	3,256,266	2,706,312
Special Institutions:				
American Printing House for the Blind.....	.....	.....	400,000	400,000
Gallaudet College.....	134,212	79,119	1,043,184	1,459,314
Howard University.....	560,832	638,778	3,600,119	3,977,153
Office of the Secretary:				
Intragovernmental funds (net).....	50,028	-18,696	54,258	-81,212
Other.....	1,061,721	631,408	3,773,079	3,558,348
Total--Health, Education, and Welfare Dept.....	337,650,605	314,180,989	2,091,594,147	1,960,563,476
Interior Department:				
Departmental offices.....	626,940	430,576	4,218,428	3,014,065
Commission of Fine Arts.....	4,267	2,861	31,596	23,166
Bonneville Power Administration.....	3,028,755	1,807,405	23,315,833	16,341,012
Southeastern Power Administration.....	80,793	18,335	251,446	220,076
Southwestern Power Administration.....	505,483	415,320	3,179,167	3,238,682
Bureau of Land Management.....	3,089,574	2,160,707	61,486,461	56,646,554
Bureau of Indian Affairs:				
Public enterprise funds (net):				
Revolving fund for loans.....	61,789	102,524	1,150,319	1,443,176
Other.....	-203	-165	498	9,045
Other.....	10,718,774	9,863,412	80,340,806	71,441,542
Bureau of Reclamation:				
Public enterprise funds (net):				
Continuing fund for emergency expenses,				
Fort Peck project, Montana.....	68,533	87,003	-169,435	-55,958
Upper Colorado River Basin fund.....	4,618,162	1,769,123	27,731,779	19,386,763
Other.....	18,311,009	12,698,257	120,770,050	111,800,792
Total--Bureau of Reclamation.....	22,997,705	14,554,384	148,332,394	131,131,597

See footnotes on page 12

Classification	This month	Corresponding month last year	Fiscal Year 1961 to date	Corresponding period fiscal year 1960
EXPENDITURES--Continued				
Interior Department--Continued				
Geological Survey	\$2,989,371	\$2,894,424	\$28,163,643	\$23,825,557
Bureau of Mines:				
Development and operation of helium properties (net).....	2,045,591	71,700	1,351,197	-51,430
Other	2,246,755	2,715,706	17,644,132	21,421,018
National Park Service	5,404,008	4,566,813	58,673,964	47,014,411
Fish and Wildlife Service:				
Office of Commissioner of Fish and Wildlife	24,665	24,227	188,672	195,865
Bureau of Sport Fisheries and Wildlife	4,449,213	4,270,800	30,645,203	29,970,076
Bureau of Commercial Fisheries:				
Public enterprise funds (net)	-131,015	82,988	814,125	-21,759
Other	1,069,009	2,020,926	10,001,901	10,070,796
Office of Territories:				
Public enterprise funds (net)	-4,677	-12,967	-21,923	-44,690
Other	142,847	233,117	12,534,952	12,830,341
Virgin Island Corporation (net)	165,355	1,668	1,229,682	-12,947
Alaska Railroad (net)	-31,035	-75,412	-504,015	712,710
Office of the Secretary	270,813	269,238	1,487,979	1,440,687
Total--Interior Department	59,754,786	46,418,595	484,516,473	430,858,556
Justice Department:				
Legal activities and general administration	3,826,197	3,370,394	27,496,344	25,436,065
Federal Bureau of Investigation	9,958,235	8,565,441	71,262,958	63,729,637
Immigration and Naturalization Service	4,759,439	4,249,371	35,504,712	31,079,068
Federal Prison System:				
Federal Prison Industries, Inc. (net)	-674,120	-92,217	-1,807,123	-1,236,754
Other	5,292,741	3,842,325	30,830,428	26,974,961
Total--Justice Department	23,162,493	19,935,315	163,287,320	145,982,979
Labor Department:				
Office of the Secretary	-61,819	-317,263	1,104,279	655,212
Bureau of Labor-Management Reports	562,453	235,130	3,307,375	403,296
Office of the Solicitor	390,960	240,119	2,114,801	1,603,817
Bureau of Labor Standards	270,147	233,573	1,639,956	1,282,390
Bureau of Veterans' Reemployment Rights	69,206	53,637	388,922	342,850
Bureau of Apprenticeship and Training	474,354	338,562	2,663,850	2,319,168
Bureau of Employment Security:				
Grants to States for unemployment compensation and employment service administration	29,828,519	25,088,138	197,340,038	190,597,411
Unemployment compensation for Federal employees and ex-servicemen	16,551,015	15,924,209	85,061,008	72,523,527
Farm labor supply fund (net)	354,905	73,770	-611,872	-1,817,501
Temporary unemployment compensation	-57,838	-2,026,075	-99,721	-4,012,289
Other	1,303,297	837,414	6,515,836	5,580,983
Total--Bureau of Employment Security	47,979,899	39,897,457	288,205,289	262,872,130
Bureau of Employees' Compensation	5,348,478	4,931,264	37,843,676	36,651,193
Bureau of Labor Statistics	1,690,418	1,372,443	7,559,065	6,005,866
Women's Bureau	64,198	50,171	325,816	288,848
Wage and Hour Division	1,402,912	936,880	7,640,439	6,683,954
Total--Labor Department	58,191,209	47,971,977	352,793,474	319,108,730
Post Office Department:				
Payment for public services	3,759,000	2,860,000	25,507,000	20,100,000
Public enterprise fund (net)--Postal fund	50,387,233	40,135,423	371,930,460	241,252,628
Total--Post Office Department	54,146,233	42,995,423	397,437,460	261,352,628
State Department:				
Administration of foreign affairs:				
Salaries and expenses	14,567,975	12,746,800	²⁵ 89,263,970	83,389,569
Acquisition, operation and maintenance of buildings abroad	1,128,860	1,559,472	9,992,290	9,914,213
Payment to Foreign Service retirement and disability fund			2,540,000	2,360,000
Intragovernmental funds (net)	35,812	194,582	-1,258,837	-231,662
Other	161,215	1,721,138	4,891,948	11,007,389
Total--Administration of foreign affairs	15,891,864	16,221,994	105,429,372	106,439,509
International organizations and conferences:				
Contributions to international organizations	640,437	3,137,504	44,652,794	47,036,301
Other	213,668	281,650	2,223,411	2,217,924
International commissions	498,914	550,102	3,894,569	4,350,706
Educational exchange	5,717,552	1,452,998	20,846,418	12,063,403
Other	64,068	250,134	435,197	894,076
Total--State Department	23,026,505	21,894,386	177,481,764	173,001,921

See footnotes on page 12.

TABLE III--BUDGET RECEIPTS AND EXPENDITURES--JANUARY 31, 1961--Continued

Classification	This month	Corresponding month last year	Fiscal Year 1961 to date	Corresponding period fiscal year 1960
EXPENDITURES--Continued				
Treasury Department:				
Office of the Secretary:				
Subscription to International Development Association	.....	.....	\$73,666,700	.....
Investment in Inter-American Development Bank	.....	.....	.....	\$450,000
Public enterprise funds (net):				
Reconstruction Finance Corporation liquidation fund	-846,032	-885,182	-2,854,955	-12,975,786
Civil defense program fund	-6,055	-81,369	-101,466	-106,404
Intragovernmental funds (net)	.....	.....	1,272	6,494
Other	311,408	317,652	2,098,537	1,991,782
Bureau of Accounts:				
Interest on uninvested funds	100,000	100,000	5,016,720	4,827,746
Payment to Unemployment trust fund ²	1,216,262	.....	1,216,262	.....
Claims, judgments and relief acts	604,097	209,080	23,463,125	4,696,648
Government losses in shipment fund (net)	1,421	418	31,265	14,854
Salaries and expenses	3,807,675	3,300,548	14,137,412	15,633,179
Other	.....	.....	215	.....
Bureau of the Public Debt:				
Office of the Treasurer:	2,719,736	2,944,588	26,254,169	26,251,713
Check forgery insurance fund (net)	-1,800	-9,044	2,416	-3,276
Other	1,357,753	1,386,831	8,889,515	9,302,163
Bureau of Customs:				
Intragovernmental funds (net)	206,118	174,343	-1,018,419	-985,420
Other	4,508,587	4,061,807	34,143,684	31,226,389
Internal Revenue Service:				
Interest on refunds of taxes	4,468,470	4,452,056	46,998,377	48,138,352
Payments to Puerto Rico for taxes collected	1,264,892	1,374,683	14,417,206	13,406,362
Salaries and expenses	31,743,100	28,691,101	228,822,447	204,167,347
Bureau of Narcotics:				
United States Secret Service	357,245	305,441	2,478,423	2,286,792
Bureau of the Mint:				
Bureau of Engraving and Printing:	497,582	410,449	3,634,773	3,084,628
Intragovernmental funds (net)	479,806	424,232	3,888,418	3,481,811
Other	355,017	751,803	277,663	1,289,919
.....	.....	.....	2,724	.....
Coast Guard:				
Intragovernmental funds (net)	121,433	-720,282	-1,992,373	-2,843,462
Other	24,872,878	17,387,052	163,063,543	118,141,745
Interest on the public debt:				
Public issues ^{2,3}	672,701,627	729,064,159	4,591,269,523	4,579,901,198
Special issues ^{2,3}	102,349,720	96,994,531	723,666,668	691,783,488
Total--Interest on the public debt	775,051,348	826,058,690	5,314,936,192	5,271,684,687
Total--Treasury Department	853,590,946	891,454,902	5,961,473,852	5,743,168,270
District of Columbia:				
Federal payment to District of Columbia	.....	.....	30,233,000	27,218,000
Loans to District of Columbia for capital outlay	3,700,000	.....	6,450,000	.....
Unclassified expenditure transfers⁷	-424,471	244,046	-711,097	-320,388
Subtotal expenditures	6,524,412,623	6,199,048,089	47,051,324,583	45,729,547,885
Deduct: Interest and other payments by Government agencies to Treasury included above and also included in budget receipts¹	54,867,353	42,004,032	364,777,710	381,108,922
Budget expenditures	6,469,545,270	6,157,044,056	46,686,546,872	45,348,438,963
Budget surplus (+) or deficit (-)	-1,623,678,128	-1,290,043,605	-6,511,661,931	-6,906,569,035

FOOTNOTES

¹From 1962 Budget Document released January 16, 1961.
²Beginning with the Monthly statement for July 1960, and incorporated in the final statement for the fiscal year 1960 (released December 6, 1960), totals shown for net budget receipts and budget expenditures exclude certain interfund transactions which are included in the detail of both budget receipts and budget expenditures. The transactions deducted consist mainly of interest payments to the Treasury by Government corporations and agencies that borrow from the Treasury (see Table IX page 15, for details). This reporting change does not affect the budget surplus or deficit. The interfund transactions deducted under this procedure do not include the payments to the Treasury by wholly-owned Government corporations for retirement of their capital stock and for disposition of earnings. These capital transfers have been excluded from budget receipts and expenditures since July 1, 1948.
³Figures have been revised to exclude certain interfund transactions. See footnote 1.
⁴For details of deductions from receipts see Table III, and for details of deductions from expenditures see Table X.

⁵For details see Table III.
⁶Excludes estimates for the payment of grants and administrative costs of the employment security programs and the Social Security Act Amendments of 1960. These amendments place the Federal unemployment tax receipts in the trust fund and provide for these payments from the fund.
⁷Transactions cover the period July 1, 1960, through January 6, 1961, and are partially estimated.
⁸Represents expenditure adjustments reported by Regional Disbursing Officers which have not yet been picked up in reports of other officers.
⁹Includes debt not subject to statutory limitation, which on January 31, 1961 amounted to \$400,294,433. Statutory debt limit was established at \$285 billion by the act approved June 30, 1959. The limit, including temporary increases, was \$290 billion on June 30, 1959 and \$295 billion from July 1, 1959 to June 30, 1960. From July 1, 1960 to June 30, 1961 the limit, including a temporary increase of \$8 billion, is \$293 billion. Thereafter, it will revert to \$285 billion.

10 TABLE IV--TRUST AND OTHER RECEIPTS AND EXPENDITURES--JANUARY 31, 1961

Classification	This month	Corresponding month last year	Fiscal Year 1961 to date	Corresponding period fiscal year 1960
RECEIPTS				
Legislative Branch:				
Payments from general fund			\$90,062	\$89,894
Other	\$215,361	\$82,982	915,611	599,229
The Judiciary:				
Judicial survivors annuity fund:				
Contributions	40,986	42,005	298,184	286,847
Interest on investments	28,275	898	23,214	18,353
Funds appropriated to the President	19,484,975	19,203,175	106,462,338	65,247,792
Independent Offices:				
Civil Service Commission:				
Civil service retirement and disability fund:				
Deductions from employees' salaries, etc.	79,394,771	52,352,472	481,704,992	427,323,709
Payments from other funds:				
Employing agency contributions	79,264,079	52,352,576	481,616,555	427,310,687
Federal contribution			46,329,000	
Voluntary contributions, donations, etc.	1,126,528	951,889	6,008,549	6,325,287
Interest and profits on investments	1,286,465	1,482,988	16,649,908	14,672,496
Total--Civil Service Commission	161,071,845	107,139,925	1,032,309,005	875,632,180
Railroad Retirement Board:				
Railroad retirement account:				
Transfers (Railroad Act taxes):				
Appropriated	16,951,623	17,615,713	301,723,068	318,554,774
Unappropriated	-4,110,223	-1,463,253	7,914,769	4,941,513
Fines and penalties			250	100
Interest and profit on investments	1,740,741	2,077,071	12,001,196	10,599,574
Interest on advances to railroad unemployment insurance account			469,355	248,256
Repayment of advances to railroad unemployment insurance account			19,040,000	44,225,000
Payment from Federal old-age and survivors and Federal disability insurance trust funds				282,048,000
Total--Railroad Retirement Board	14,582,141	18,229,530	341,148,639	660,617,218
Veterans Administration:				
Government life insurance fund:				
Premiums and other receipts	2,483,769	1,940,073	12,556,671	13,923,343
Interest on investments	75,465	56,612	332,820	316,625
National service life insurance fund:				
Premiums and other receipts	47,049,612	41,346,632	278,476,537	263,398,653
Payments from general and special funds	351,416	992,243	4,414,806	6,295,554
Interest on investments	95,013	94,180	407,013	451,639
Other	142,043	118,149	972,729	916,335
Other Independent Offices	29,008	2,002	142,349	363,237
General Services Administration	25,000	285	315,415	23,437
Agriculture Department	4,022,670	5,764,043	24,260,197	26,547,320
Commerce Department:				
Highway trust fund:				
Transfers (Highway Revenue Act of 1956)	223,000,000	217,800,000	1,798,349,480	1,498,732,824
Advances from general fund			60,000,000	359,000,000
Interest on investments	431		150,226	943,646
Total--Highway trust fund	223,000,431	217,800,000	1,858,499,706	1,858,676,470
Other	2,175,823	2,049,529	14,283,880	45,829,014
Defense Department:				
Military functions	9,936	4,000,797	1,571,167	4,294,670
Civil functions:				
Payments from general fund			1,355,987	1,359,044
Other	1,724,840	1,508,188	9,887,586	12,529,212
Health, Education and Welfare Department	80,501	2,541	247,027	50,049
Interior Department:				
Indian tribal funds	4,071,771	4,165,176	26,173,061	40,169,725
Payments from general fund	3,131		18,912,649	3,148,638
Other	863,319	380,053	7,470,554	5,946,656
Labor Department	2,000		59,968	51,345
State Department:				
Foreign Service retirement and disability fund:				
Deductions from salaries and other receipts	375,124	152,245	1,864,435	1,491,778
Payments from general fund			2,540,000	2,360,000
Interest on investments	10,013	7,198	35,071	26,585
Other	20,000	594	237,726	285,621
Treasury Department:				
Federal disability insurance trust fund:				
Transfers from general fund receipts	21,611,889	31,091,576	409,904,164	408,510,049
Deposits by States	57,681	1,057,265	34,318,032	23,344,423
Payments from railroad retirement account				21,980,000
Interest and profits on investments	201,050	116,439	29,450,890	22,872,498
Total--Federal disability insurance trust fund ...	21,870,620	32,265,281	473,673,087	476,706,970
Federal old-age and survivors insurance trust fund:				
Transfers from general fund receipts	281,974,194	266,900,215	4,655,792,920	3,703,991,569
Deposits by States	5,352,108	22,018,360	382,208,566	311,992,887
Interest and profits on investments	2,394,657	1,678,736	263,410,197	264,232,625
Other	23,145	8,504	953,854	796,481
Total--Federal old-age and survivors insurance trust fund	289,744,105	290,605,816	5,302,365,539	4,281,013,563

See footnotes on page 19

TABLE IV--TRUST AND OTHER RECEIPTS AND EXPENDITURES-- JANUARY 31, 1961--Continued 11

Classification	This month	Corresponding month last year	Fiscal Year 1961 to date	Corresponding period fiscal year 1960
RECEIPTS--Continued				
Treasury Department--Continued				
Unemployment trust fund:				
Employment security administration account:				
Appropriated	\$21,093,168	.....	\$26,372,394	.....
Unappropriated	12,167,953	.....	11,056,859	.....
Deposits by States	74,182,815	\$44,063,556	1,240,504,140	\$1,085,271,764
Railroad unemployment insurance account:				
Deposits by Railroad Retirement Board	747,601	542,960	79,512,672	74,632,986
Advances from railroad retirement account	17,425,000	21,845,000	85,620,000	146,206,000
Transfer of receipts from railroad unemployment insurance administration fund	42,658	30,572	4,477,572	4,499,534
Interest and profits on investments	544,357	219,168	107,872,220	95,533,294
Total--Unemployment trust fund	126,203,554	66,701,259	1,555,415,859	1,406,143,580
Other	1,347,985	951,787	9,916,885	7,516,663
District of Columbia:				
Revenues from taxes, etc.	10,610,669	10,578,608	109,642,818	108,829,255
Payments from general fund:				
Federal contribution .....	.....	.....	30,233,000	27,218,000
Loans for capital outlay	3,700,000	.....	6,450,000	.....
Other loans and grants	2,173,137	2,199,648	15,185,937	11,299,057
Total trust fund receipts	937,658,002	828,381,465	11,249,147,550	10,209,673,569
Increment from reduction in weight of gold dollar	159	89	531	1,321
Total receipts	937,656,162	828,381,554	11,249,148,082	10,209,674,891
EXPENDITURES				
Legislative Branch	112,939	92,037	703,242	672,002
The Judiciary--Judicial survivors annuity fund	19,080	50,606	196,695	292,811
Funds appropriated to the President	16,050,799	12,569,669	91,415,349	94,814,526
Independent Offices:				
Civil Service Commission:				
Civil service retirement and disability fund	79,180,953	71,233,783	551,581,552	508,729,986
Employees health benefits fund (net)	-1,552,738	.....	-18,045,845	.....
Employees life insurance fund (net)	-1,691,725	4,021,887	-44,225,551	-38,640,305
Total--Civil Service Commission	75,936,489	75,255,670	489,310,155	470,089,680
Total	231,273	485,260	687,046	2,005,214
National Capital Housing Authority (net)				
Railroad Retirement Board:				
Railroad retirement account:				
Administrative expenses	865,215	785,284	5,705,440	5,127,120
Benefit payments, etc.	82,130,047	75,128,944	566,625,687	520,806,815
Payment to Federal disability insurance trust funds .....	.....	.....	.....	21,980,000
Advances to railroad unemployment insurance account	17,425,000	21,845,000	85,620,000	146,206,000
Total--Railroad Retirement Board	100,420,262	97,759,228	657,951,128	694,119,935
Veterans Administration:				
Government life insurance fund--Benefits, refunds, etc.	6,055,839	6,806,920	45,837,566	47,554,784
National service life insurance fund--Benefits, refunds and dividends	49,923,183	46,110,758	327,532,910	325,727,542
Other	157,420	170,701	1,085,691	1,200,077
Other Independent Offices	16,954	23,395	243,179	497,920
General Services Administration:				
Trust enterprise funds (net)	7,848	1,858	-89,641	-21,943
Other	5,525	1,904	437,289	26,668
Housing and Home Finance Agency:				
Federal National Mortgage Association:				
Loans for secondary market operations (net) ²⁹	24,130,000	-71,120,000	-28,940,000	-168,280,191
Other (net)	1,598,998	70,875,018	299,970,789	520,425,776
Agriculture Department:				
Trust enterprise funds (net)	-564,045	349,514	-440,441	-786,650
Other	3,193,723	2,790,479	22,498,585	20,802,793
Commerce Department:				
Highway trust fund:				
Federal-Aid Highway Act of 1956	182,253,089	144,460,835	1,735,060,280	2,147,856,804
Repayment of advances to general fund	60,000,000	.....	60,000,000	.....
Interest payment on advances from general fund	543,457	.....	543,457	.....
Refunds of taxes .....	.....	.....	78,174,283	70,797,815
Total--Highway trust fund	242,796,547	144,460,835	1,873,778,021	2,218,654,620
Other	2,301,716	2,093,160	17,893,113	19,323,739
Defense Department:				
Military functions:				
Civil functions:				
Trust enterprise funds (net)	-1,703	-4,424	163	-4,710
Other	1,411,964	1,356,716	9,657,583	11,229,204
Health, Education and Welfare Department	45,247	13,052	155,716	95,813
Interior Department:				
Indian tribal funds	5,897,173	4,642,612	39,903,858	42,997,864
Other	1,062,344	722,550	6,965,245	5,411,249
Justice Department (net)	-1,864,816	-123,280	-1,261,731	3,196,482
Labor Department:				
Bureau of Employment Security .....	.....	.....	382	-8
Other	34,392	22,475	-59,679	-14,201

See footnotes on page 19

12 TABLE IV--TRUST AND OTHER RECEIPTS AND EXPENDITURES--JANUARY 31, 1961--Continued

Classification	This month	Corresponding month last year	Fiscal Year 1961 to date	Corresponding period fiscal year 1960
EXPENDITURES--Continued				
State Department:				
Foreign Service retirement and disability fund	\$388,695	\$304,662	\$2,314,246	\$1,924,111
Other	25,186	25,366	117,302	273,970
Treasury Department:				
Federal disability insurance trust fund:				
Administrative expenses--reimbursement to Federal old-age and survivors insurance trust fund			34,052,915	29,505,953
Payments to general fund:				
Administrative expenses	250,800	249,773	1,808,636	1,895,464
Refunds of taxes		9,750,000		9,750,000
Benefit payments	61,367,101	43,972,935	355,934,737	298,677,315
Total--Federal disability insurance trust fund	61,617,901	53,972,709	391,796,289	339,828,733
Federal old-age and survivors insurance trust fund:				
Administrative expenses--Bureau of Old-Age and Survivors Insurance	22,929,894	12,763,866	122,866,263	101,745,600
Reimbursement of administrative expenses from Federal disability insurance trust fund			-33,176,322	-28,781,908
Payments to general fund:				
Administrative expenses	3,545,150	2,975,232	25,997,755	23,802,922
Refunds of overpayment of payroll tax receipts		79,440,000		79,440,000
Payment to Railroad Retirement Board				282,048,000
Benefit payments	920,696,387	841,042,316	6,347,299,629	5,860,726,287
Construction	55,526	1,301,258	1,086,707	9,607,600
Total--Federal old-age and survivors insurance trust fund	947,226,958	937,522,674	6,464,074,033	6,328,588,502
Unemployment trust fund:				
Employment Security administration account:				
Payments to general fund:				
Administrative expenses	1,472,644		1,765,972	
Refunds of taxes	163,981		974,082	
Railroad unemployment insurance account:				
Administrative expenses	557,046	650,745	5,549,778	5,416,460
Benefit payments	27,923,979	22,727,968	146,551,089	201,319,042
Repayment of advances to railroad retirement account			19,040,000	44,225,000
Payment of interest on advances			469,355	248,256
State accounts--withdrawals by States	417,385,731	231,900,417	1,740,543,281	1,174,026,331
Total--Unemployment trust fund	447,503,383	255,279,131	1,914,893,560	1,425,235,090
Other	1,212,566	3,866,124	10,527,545	27,734,964
District of Columbia	25,120,722	19,869,189	172,839,988	148,974,016
Deposit fund accounts (net):				
District of Columbia	128,447	689,002	-1,556,731	87,832
Government sponsored enterprises:				
Investments in public debt securities, net investment (+) or sales (-)	+384,000,000	+291,929,000	+476,682,800	+344,870,000
Sales and redemptions of obligations in market, net sales (-) or redemptions (+)	+168,688,000	+60,587,000	+152,986,300	-810,562,500
Other	-535,561,533	-349,779,454	-642,996,249	451,046,160
Indian tribal funds	70,006	-323,456	3,893,311	-812,414
Other	-12,103,616	299,145,133	-133,105,950	-30,821,074
Total trust and deposit fund expenditures	2,017,605,398	1,973,909,204	12,670,367,604	12,542,199,620
Payment of melting losses on gold				
Total expenditures	2,017,605,398	1,973,909,204	12,670,367,604	12,542,199,620
Excess of trust and other receipts (+) or expenditures (-)	-1,079,849,236	-1,145,527,649	-1,421,219,521	-2,332,524,729

Continued from page 9

FOOTNOTES

⁸ Distribution between income taxes and employment taxes made in accordance with provisions of Sec. 201 of the Social Security Act as amended for transfer to the Federal Old-Age and Survivors Insurance Trust Fund and the Federal Disability Insurance Trust Fund.

⁹ "Individual income taxes withheld" have been decreased \$83,773,489 to correct estimates for the quarter ended March 1960 and prior, and "Individual income taxes other" have been decreased \$6,849,252 to correct estimates for the calendar year 1958 and prior. The total of the above adjustments (\$90,622,742) is shown as an increase of employment taxes under "Federal Insurance Contributions Act and Self-Employment Contributions Act" representing increases in appropriations of \$86,484,768 for the Federal Old-Age and Survivors Insurance Trust Fund and \$4,137,974 for the Federal Disability Insurance Trust Fund.

¹⁰ Formerly included with Dividends and other earnings.

¹¹ Formerly included under Miscellaneous receipts, other.

¹² Represents appropriations for the Federal Unemployment Tax Act to the Unemployment Trust Fund as provided under Sec. 901 (b) of the Social Security Act, as amended September 13, 1960.

¹³ Certain classifications in this statement have been revised to agree with classifications in the 1962 Budget Document. Where no figures appear on certain lines there was either no activity reported or comparative figures are not available on account of changes in classification.

¹⁴ Permanent Committee for Oliver Wendell Holmes Devise formerly shown under Independent Offices included in Library of Congress. See footnote 13.

¹⁵ Includes Refugee relief.

¹⁶ President's Special International program formerly shown under Funds appropriated to the President included under Independent Offices, United States Information Agency, as Special International program. See footnote 13.

¹⁷ Represents amount appropriated by Public Law 86-626, approved July 12, 1960, transferred to Civil Service retirement and disability fund.

¹⁸ Represents amount appropriated by Public Law 86-626, approved July 12, 1960, transferred to Employees health benefits fund.

¹⁹ Formerly stated as River Basin Study Commissions.

²⁰ Represents residual of gross receipts and expenditures after reduction for certain costs which are included in amounts shown for special activities.

²¹ Includes certain costs transferred from price support operations for which expenditures may have been made in prior years, in addition to adjustments for prior months' transactions.

²² The greater part of Bureau of Public Roads expenditures are made from Highway Trust Fund, p. 11.

²³ Represents estimated adjustments to reclassify expenditures for comparability with the latest budget appropriation structure. These adjustments are made between the major categories of expenditures and, therefore, do not affect the total expenditures for military functions. Amounts shown for the respective Departments represent the expenditures as recorded in books of account of the Departments and do not include any adjustments for comparability.

²⁴ Represents net cash transactions under provisions of Sec. 2 (a) (3) of Public Law 85-141, approved August 14, 1957.

²⁵ Gives effect to reimbursements collected for administrative support furnished to other agencies amounting to approximately \$17,557,084.

²⁶ Represents adjustment of estimates of amounts of Federal Unemployment taxes appropriated and transferred to the Unemployment Trust Fund for the fiscal year ended June 30, 1960 pursuant to Title IX, Social Security Amendments of 1960, P.L. 86-778, approved September 13, 1960.

²⁷ Expenditures are stated on an accrual basis.

JANUARY 31, 1961

TABLE V--INVESTMENTS OF GOVERNMENT AGENCIES IN PUBLIC DEBT SECURITIES (NET) 13

(Including certain guaranteed securities)

Classification	This month	Corresponding month last year	Fiscal Year 1961 to date	Corresponding period fiscal year 1960
Trust accounts, etc:				
Federal disability insurance trust fund.....	-\$15,799,000	-\$47,347,000	\$63,268,748	\$139,157,708
Employees health benefits fund.....	1,210,000	.....	7,549,500	.....
Employees life insurance fund.....	783,000	.....	43,471,500	43,193,000
Federal employees' retirement funds:				
Civil service retirement and disability fund.....	64,322,000	53,132,000	451,260,000	371,565,000
Foreign service retirement and disability fund.....	4,110,000	-128,000	2,100,000	2,124,000
Federal National Mortgage Association:				
Secondary market operations:				
Public debt securities.....	.....	.....	.....	.....
Guaranteed securities.....	.....	.....	643,000	.....
Federal old-age and survivors insurance trust fund....	-439,670,000	-618,518,078	-1,060,273,040	-1,941,783,222
Highway trust fund.....	15,704,000	17,710,000	70,420,000	-411,504,000
Judicial survivors annuity fund.....	113,500	.....	113,500	48,000
Railroad retirement account.....	-80,937,000	-78,622,000	-327,581,000	-42,696,000
Unemployment trust fund.....	-388,800,000	-200,000,000	-418,957,572	-32,465,054
Veterans life insurance funds:				
Government life insurance fund.....	-4,000,000	-3,000,000	-33,000,000	-30,000,000
National service life insurance fund.....	-6,000,000	-6,000,000	-49,000,000	-56,000,000
Other.....	-17,496,925	-8,220,560	-4,619,625	15,408,980
Total trust accounts, etc.....	-866,460,425	-890,993,638	-1,254,604,988	-1,942,951,588
Public enterprise funds:				
Federal Housing Administration:				
Public debt securities.....	10,820,000	5,780,000	58,783,000	65,562,000
Guaranteed securities.....	.....	.....	.....	.....
Federal Savings and Loan Insurance Corporation.....	5,000,000	5,000,000	8,000,000	27,000,000
Federal National Mortgage Association:				
Public debt securities (management and liquidating functions).....	.....	113,749,000	.....	113,749,000
Guaranteed securities.....	1,505,800	771,000	3,358,050	7,771,450
Tennessee Valley Authority ³¹	-21,000,000	.....	30,799,000	44,789,000
Other.....	2,300,000	1,600,000	10,600,000	9,008,650
Total public enterprise funds.....	-1,374,200	126,900,000	111,540,050	267,880,100
Net investments, or sales (-).....	-867,834,625	-764,093,638	-1,143,064,938	-1,675,071,488
MEMORANDUM ³² (Included in Table IV)				
Government sponsored enterprises:				
Banks for cooperatives.....	.....	.....	26,500	.....
Federal Deposit Insurance Corporation.....	78,800,000	74,000,000	106,050,000	97,496,000
Federal home loan banks.....	304,700,000	216,729,000	372,470,000	245,649,000
Federal intermediate credit banks.....	500,000	1,200,000	1,471,300	1,725,000
Federal land banks.....	.....	.....	-3,335,000	.....

TABLE VI--SALES AND REDEMPTIONS OF OBLIGATIONS OF GOVERNMENT AGENCIES IN MARKET (NET)

Public enterprise funds:				
Guaranteed by the United States:				
Federal Farm Mortgage Corporation.....	\$100	\$900	\$15,900	\$15,000
Federal Housing Administration.....	-4,548,450	-2,935,050	-1,342,950	-18,623,200
Home Owners' Loan Corporation.....	.....	1,200	6,150	24,400
Not guaranteed by the United States:				
Federal National Mortgage Association (management and liquidating program).....	21,000	.....	797,262,000	6,000
Home Owners' Loan Corporation.....	25	.....	25	425
Tennessee Valley Authority.....	.....	.....	-50,000,000	.....
Trust enterprise funds:				
Guaranteed by the United States:				
District of Columbia stadium fund.....	.....	.....	-19,324,000	.....
Not guaranteed by the United States:				
Federal National Mortgage Association (secondary market operations).....	-22,655,000	10,000	-261,110,000	-349,985,000
Net redemptions, or sales (-).....	-27,182,325	-2,922,950	465,507,125	-368,562,375
MEMORANDUM ³² (Included in Table IV)				
Government sponsored enterprises:				
Not guaranteed by the United States:				
Banks for cooperatives.....	80,000	.....	-76,850,000	-78,915,000
Federal home loan banks.....	149,310,000	78,790,000	140,740,000	-715,225,000
Federal intermediate credit banks.....	16,840,000	20,900,000	161,790,000	120,475,000
Federal land banks.....	2,458,000	-39,103,000	-72,693,700	-136,897,500

See footnotes on page 19

JANUARY 31, 1961

TABLE VII--CHANGES IN THE PUBLIC DEBT

(Includes exchanges)

Classification	This month	Corresponding month last year	Fiscal Year 1961 to date	Corresponding period fiscal year 1960
Increase (+) or decrease (-) in the gross public debt:				
Public issues:				
Marketable obligations:				
Treasury bills	+324,403,000	+\$1,493,466,000	+\$6,293,483,000	+\$9,124,914,000
Certificates of indebtedness	-1,431,000	-1,596,000	+791,326,000	-14,174,888,000
Treasury notes	+23,488,000	+80,639,500	-183,218,600	+16,919,822,300
Treasury bonds	-22,181,000	-10,952,350	-1,470,896,700	-86,568,550
Other	-6,602	-11,557	-134,064	-211,955
Total marketable obligations	+324,272,397	+1,561,545,592	+5,430,558,735	+11,783,067,794
Non-marketable obligations:				
United States savings bonds	+25,759,075	-374,073,288	-270,523,755	-2,560,203,058
Treasury bonds, investment series	-37,794,000	-50,632,000	-668,241,000	-825,819,000
Other	+30,061,124	+27,987,302	+293,558,572	+115,495,158
Total non-marketable obligations	+18,026,200	-396,717,986	-645,206,183	-3,270,526,900
Total public issues	+342,298,597	+1,164,827,605	+4,785,352,552	+8,512,540,894
Special issues	-522,295,000	-876,595,000	-1,075,277,000	-2,125,771,000
Other obligations	-1,258,441	-1,306,014	-5,276,002	-7,978,663
Change in gross public debt	-181,254,843	+286,926,591	+3,704,799,550	+6,378,791,231

TABLE VIII--EFFECT OF OPERATIONS ON PUBLIC DEBT

Budget surplus (-) or deficit (+)	+\$1,623,678,128	+\$1,290,043,605	+\$6,511,661,931	+\$6,906,569,035
Excess of trust and other receipts (-) or expenditures (+)	+1,079,949,236	+1,145,527,649	+1,421,219,521	+2,332,524,729
Excess of investments (+) or sales (-) of Government agencies in public debt securities (net)	-867,834,625	-764,093,638	-1,143,064,938	-1,675,071,488
Excess of redemptions (+) or sales (-) of obligations of Government agencies in market (net)	-27,182,325	-2,922,950	+465,507,125	-368,562,375
Increase (-) or decrease (+) in checks outstanding and deposits in transit (net) and other accounts	-273,278,234	-480,281,942	³³ -27,161,170	+455,009,962
Increase (-) or decrease (+) in public debt interest due and accrued	-149,299,408	-153,596,607	-414,031,363	-652,254,302
Increase (+) or decrease (-) in cash held outside Treasurer's account ³⁴	+15,022,286	-25,970,677	+66,530,192	-130,630,143
Increase (+) or decrease (-) in balance of Treasurer's account	-1,582,309,900	-721,778,847	-3,175,861,747	-488,794,186
Increase (+) or decrease (-) in public debt	-181,254,843	+286,926,591	+3,704,799,550	+6,378,791,231
Gross debt at beginning of period	290,216,815,241	290,797,771,717	286,330,760,848	284,705,907,078
Gross public debt at end of period	290,035,560,398	291,084,698,309	290,035,560,398	291,084,698,309
Guaranteed obligations of Government agencies, not owned by Treasury	160,486,675	130,078,950	160,486,675	130,078,950
Total public debt and guaranteed obligations	290,196,047,073	291,214,777,259	290,196,047,073	291,214,777,259
Deduct: Debt not subject to statutory limitation	400,294,433	410,357,169	400,294,433	410,357,169
Total debt subject to statutory limitation	289,795,752,640	290,804,420,089	289,795,752,640	290,804,420,089

See footnotes on page 19

TABLE IX--INTERFUND TRANSACTIONS EXCLUDED FROM BOTH NET BUDGET RECEIPTS AND EXPENDITURES-- JANUARY 31, 1961

Classification	This month	Corresponding month last year	Fiscal Year 1961 to date	Corresponding period fiscal year 1960
Interest payments to the Treasury:				
Funds appropriated to the President:				
Defense production act:				
Expansion of defense production	\$954,739	\$265,514	\$5,313,889	\$33,384,637
Independent offices:				
Export-Import Bank of Washington.....	103,848	19,981	20,965,714	24,946,222
Saint Lawrence Seaway Development Corporation.....	1,400,000	.....	1,400,000	2,050,842
Small Business Administration .....	.....	.....	15,238,423	6,294,103
United States Information Agency:				
Informational media guarantee fund .....	.....	.....	1,064,720	413,784
Veterans Administration:				
Direct loans to veterans and reserves.....	.....	.....	14,509,660	10,623,608
Total--Independent offices	1,503,848	19,981	53,178,517	44,328,561
Housing and Home Finance Agency:				
Office of the Administrator:				
College housing loans .....	.....	.....	9,350,772	6,363,868
Public facility loans .....	.....	.....	747,610	350,158
Urban renewal fund .....	.....	.....	1,341,018	1,231,948
Federal National Mortgage Association:				
Management and liquidating functions fund	18,490,466	14,208,338	26,744,051	26,927,394
Special assistance functions fund	32,886,638	26,921,740	63,931,816	41,173,590
Public Housing Administration	324,949	488,415	899,900	1,012,038
Total--Housing and Home Finance Agency	51,702,055	41,618,494	103,015,169	77,058,999
Agriculture Department:				
Commodity Credit Corporation				
Farmers Home Administration:	1,134	99,587	192,132,020	215,616,208
Farm tenant-mortgage insurance fund.....	1,060	.....	649,408	622,072
Total--Agriculture Department.....	2,194	99,587	192,781,429	216,238,280
Commerce Department:				
Maritime activities:				
Federal ship mortgage insurance fund.....	.....	.....	27,125	46,756
Defense Department:				
Civil functions:				
The Panama Canal:				
Panama Canal Company	28 -3	.....	2,523,574	3,061,232
Health, Education and Welfare Department:				
Bureau of Federal Credit Unions				
.....	.....	.....	.....	33
Interior Department:				
Bureau of Reclamation:				
Colorado River Dam fund, Boulder Canyon project	700,000	.....	3,200,000	2,700,000
Virgin Islands Corporation.....	775	.....	397,760	.....
Total--Interior Department	700,775	.....	3,597,760	2,700,000
Treasury Department:				
Office of the Secretary:				
Civil defense program fund .....	.....	54	24,942	23,495
Total--Interest payments to the Treasury	54,863,610	42,003,632	360,462,408	376,841,997
Reimbursements:				
Defense Department:				
Civil functions:				
The Panama Canal:				
Panama Canal Company:				
Reimbursement by Panama Canal Company for annuity payment to Republic of Panama under treaty.....	.....	.....	123,633	143,333
Reimbursement for net cost of operations of Canal Zone Government less tolls on Government vessels.....	.....	.....	3,999,901	3,892,191
Total--Reimbursements.....	.....	.....	4,123,535	4,035,524
Fees and other charges for accounting and auditing services.....				
.....	3,742	400	191,767	231,400
Grand total--Interfund transactions	54,867,353	42,004,032	364,777,710	381,108,922

See footnotes on page 19

TABLE X--SUPPLEMENTARY TABLE OF RECEIPTS AND EXPENDITURES OF PUBLIC ENTERPRISE (REVOLVING) FUNDS--JANUARY 31, 1961

(Included in expenditures in Table III on a net basis)

Classification	Fiscal year 1961 to date			Corresponding fiscal year 1960 Net receipts (-) or expenditures
	Receipts	Expenditures	Net receipts (-) or expenditures	
Executive Office of the President:				
Office of Civil and Defense Mobilization--				
Civil defense procurement fund.....	\$141,586	\$82,765	-\$58,821	-\$31,321
Funds appropriated to the President:				
Expansion of defense production.....	32,382,802	42,829,403	10,446,601	121,783,084
Mutual security-economic assistance:				
Development loan fund.....	9,266,092	143,509,699	134,243,606	112,371,671
Foreign investment guarantee fund.....	1,020,585	75	-1,020,510	-786,205
Total--Funds appropriated to the President.....	42,669,481	186,339,178	143,669,697	233,368,551
Independent Offices:				
Atomic Energy Commission--Defense production				
guarantees.....				-11,360
Export-Import Bank of Washington.....	323,422,811	298,245,555	-25,177,255	-323,371,224
Farm Credit Administration:				
Federal Farm Mortgage Corporation fund.....	1,741,959	3,665	-1,738,293	-1,666,821
Federal intermediate credit banks investment fund...		1,200,000	1,200,000	4,400,000
Production credit associations investment fund.....	1,590,000	50,000	-1,540,000	-1,045,000
Banks for cooperatives investment fund.....	8,052,400		-8,052,400	-8,459,400
Total--Farm Credit Administration.....	11,384,359	1,253,665	-10,130,693	-6,771,221
Federal Home Loan Bank Board:				
Federal Savings and Loan Insurance Corporation fund..	32,083,103	25,184,621	-6,898,482	-27,935,100
Other.....	6,630,422	6,388,945	-241,476	-164,615
National Science Foundation.....				-1,598
Saint Lawrence Seaway Development Corporation.....	2,792,832	4,503,871	1,711,039	4,905,899
Small Business Administration.....	79,379,645	128,130,617	48,750,971	37,849,972
Tennessee Valley Authority.....	151,576,942	167,702,115	16,125,173	10,740,992
United States Information Agency.....	1,490,339	4,620,234	3,129,894	1,315,801
Veterans Administration.....	121,288,095	204,029,027	82,740,931	59,282,985
Total--Independent Offices.....	730,048,551	840,058,654	110,010,102	-244,159,468
General Services Administration:				
Defense materials activities.....	662,012	51,819	-610,193	-889,417
General activities.....	534,962	208,712	-326,250	-298,974
Total--General Services Administration.....	1,196,975	260,532	-936,443	-1,188,392
Housing and Home Finance Agency:				
Office of the Administrator:				
College housing loans.....	21,012,618	135,357,299	114,344,680	131,673,511
Liquidating programs.....	78,366,702	298,726	-78,067,976	-14,449,946
Urban renewal fund.....	48,956,303	123,851,354	74,895,050	56,525,297
Other.....	5,084,635	11,469,378	6,384,742	6,961,881
Federal National Mortgage Association:				
Subscription to capital stock, secondary market				
operations.....		16,000,000	16,000,000	.....
Loans for secondary market operations.....		12,940,000	12,940,000	168,280,191
Management and liquidating functions fund.....	146,532,804	146,230,118	-302,686	-214,207,138
Special assistance functions fund.....	89,197,595	207,260,453	118,062,857	381,032,046
Federal Housing Administration.....	166,075,891	122,668,685	-43,407,206	-42,637,045
Public Housing Administration.....	97,051,448	180,124,792	83,073,344	75,504,429
Total--Housing and Home Finance Agency.....	652,278,000	956,200,807	303,922,806	548,683,227
Agriculture Department:				
Commodity Credit Corporation:				
Price support, supply, and related programs, and				
special milk ²⁰	1,741,346,592	2,996,131,644	1,254,785,051	1,622,243,531
Special activities financed by Commodity Credit				
Corporation ²¹	70,936,073	902,726,507	831,790,433	599,607,887
Federal Crop Insurance Corporation.....	13,656,734	6,817,904	-6,838,830	-1,672,466
Farmers Home Administration:				
Disaster loans, etc., revolving fund.....	22,726,247	9,551,842	-13,174,404	-25,160,358
Farm tenant-mortgage insurance fund.....	7,535,842	4,153,941	-3,381,901	6,735,194
Total--Agriculture Department.....	1,856,201,490	3,919,381,839	2,063,180,348	2,201,753,789
Commerce Department:				
General administration.....		669	669	-702
Maritime activities.....	4,913,975	4,156,491	-757,484	-1,509,919
Inland Waterways Corporation.....	2,850	1,856	-994	-1,724
Total--Commerce Department.....	4,916,826	4,159,017	-757,808	-1,512,346
Defense Department:				
Military functions:				
Secretary of Defense.....	35,116,439	59,372,933	24,256,494	12,184,566
Army.....	319,989	330,251	10,261	-100,830
Navy.....	1,076,770	1,014,438	-62,331	-91,240
Total--Military functions.....	36,513,199	60,717,623	24,204,423	11,992,495

TABLE X--SUPPLEMENTARY TABLE OF RECEIPTS AND EXPENDITURES OF PUBLIC ENTERPRISE (REVOLVING) FUNDS--JANUARY 31, 1961--Continued

Classification	Fiscal year 1961 to date			Corresponding fiscal year 1960 Net receipts (-) or expenditures
	Receipts	Expenditures	Net receipts (-) or expenditures	
Defense Department--Continued				
Civil functions:				
Army:				
Panama Canal Company	\$60,809,012	\$61,473,358	\$664,345	-\$3,496,909
Defense production guarantees	163,905	11,928	-151,977	-171,100
Navy--Defense production guarantees	349,625	29,158	-320,467	1,179,530
Air Force--Defense production guarantees	4,750,887	4,332,161	-418,725	-453,312
Total--Civil functions	66,073,430	65,846,605	-226,825	-2,941,792
Total--Defense Department	102,586,630	126,564,229	23,977,598	9,050,703
Health, Education, and Welfare Department:				
Public Health Service--Operation of commissaries, narcotic hospitals	143,785	143,160	-624	-9,310
Social Security Administration--Operating fund, Bureau of Federal Credit Unions	2,095,037	2,061,219	-33,818	-45,480
Total--Health, Education, and Welfare Department	2,238,823	2,204,380	-34,442	-54,791
Interior Department:				
Bureau of Indian Affairs:				
Revolving fund for loans	828,808	1,979,127	1,150,319	1,443,176
Hoonah Housing project liquidation	2,383	2,882	498	8,045
Bureau of Reclamation:				
Ft. Peck project, Montana	734,442	565,006	-169,435	-55,958
Upper Colorado River Basin fund	1,035,511	28,767,291	27,731,779	19,386,763
Bureau of Mines--Development and operation of helium property	5,689,793	7,040,991	1,351,197	-51,430
Fish and Wildlife Service--Bureau of Commercial Fisheries	421,685	1,235,811	814,125	-21,759
Office of Territories--Loans to private trading enterprises, Trust Territory of the Pacific Islands	23,543	1,620	-21,923	-44,690
Virgin Islands Corporation	1,774,648	3,004,330	1,229,682	-12,947
Alaska Railroad revolving fund	10,339,161	9,835,146	-504,015	712,710
Total--Interior Department	20,849,978	52,432,209	31,582,230	21,363,909
Labor Department--Farm labor supply fund	2,383,071	1,771,199	-611,872	-1,817,501
Post Office Department--Postal fund	1,855,372,719	2,227,303,179	371,930,460	241,252,628
Treasury Department:				
Office of the Secretary:				
Reconstruction Finance Corporation liquidation fund	3,750,241	895,286	-2,854,955	-12,975,786
Civil defense program fund	126,409	24,942	-101,466	-106,404
Bureau of Accounts--Government losses in shipment fund	1,376	32,642	31,265	14,854
Office of the Treasurer--Check forgery insurance fund	121,190	123,607	2,416	-3,276
Total--Treasury Department	3,999,218	1,076,478	-2,922,740	-13,070,613
Total--Public enterprise funds	5,274,883,354	8,317,834,471	3,042,951,117	2,993,638,375

TABLE XI--SUPPLEMENTARY TABLE OF RECEIPTS AND EXPENDITURES OF TRUST ENTERPRISE (REVOLVING) FUNDS--JANUARY 31, 1961

(Included in expenditures in Table IV on a net basis)

Classification	Fiscal year 1961 to date			Corresponding fiscal year 1960 Net receipts (-) or expenditures
	Receipts	Expenditures	Net receipts (-) or expenditures	
Independent offices:				
Civil Service Commission:				
Employees health benefits fund	\$161,355,864	\$143,310,018	-\$18,045,845	.....
Employees life insurance fund	122,565,133	78,339,582	-44,225,551	-\$38,640,149
Federal Communications Commission:				
International telecommunications settlements	102,143	113,634	11,491	-4,408
National Capital Housing Authority:				
Operation and maintenance, properties aided by Public Housing Administration	3,473,517	4,160,563	687,046	2,005,214
General Services Administration:				
Records activities: National Archives trust fund	339,764	250,123	-89,641	-21,943
Housing and Home Finance Agency:				
Federal National Mortgage Association:				
Loans for secondary market operations	497,651,991	468,711,991	-28,940,000	352,145,584
Other	396,556,987	696,527,776	299,970,789	.....
Department of Agriculture:				
Farmers Home Administration:				
State rural rehabilitation funds	5,653,704	5,213,262	-440,441	-786,650
Department of Defense - Civil:				
United States Soldiers' Home:				
United States Soldiers' Home revolving fund	64,234	64,398	163	-4,710
Department of Justice	3,831,223	2,569,497	-1,261,731	3,196,482
Total--trust enterprise funds	1,191,594,569	1,399,200,848	207,666,278	317,889,418

See footnotes on page 9

**TABLE XII--COMPARATIVE STATEMENT OF BUDGET RECEIPTS AND EXPENDITURES
BY MONTHS OF THE FISCAL YEAR 1961**

(Figures are rounded in millions of dollars and may not add to totals.)

Classification	July	August	September	October	November	December	January	February	March	April	May	June	Cumulative thru Jan.	Comparable period F. Y. 1960
BUDGET RECEIPTS														
Internal Revenue:														
Individual income taxes withheld.....	\$1,055	\$4,849	\$2,527	\$1,066	\$4,527	\$2,591	\$1,049						\$17,665	\$16,512
Individual income taxes--other.....	346	147	1,959	230	121	383	2,149						5,335	5,185
Corporation income taxes.....	670	409	3,492	481	455	3,331	534						9,372	8,887
Excise taxes.....	995	1,121	1,024	1,021	1,069	1,008	918						7,155	6,743
Employment taxes.....	383	1,608	792	389	1,295	596	348						5,412	4,468
Estate and gift taxes.....	119	139	116	151	121	171	171						989	764
Internal revenue not otherwise classified.....														(*)
Customs.....	84	93	87	92	91	80	82						608	653
Miscellaneous receipts.....	325	223	214	212	221	591	286						2,072	2,248
Gross budget receipts.....	3,976	8,590	10,211	3,641	7,900	8,751	5,537						48,607	45,460
Deduct:														
Transfers to:														
Federal old-age and survivors insurance trust fund.....	335	1,396	678	342	1,112	510	282						4,656	3,704
Federal disability insurance trust fund.....	30	128	61	31	102	36	22						410	409
Highway trust fund.....	257	296	262	253	268	240	223						1,798	1,499
Railroad retirement account.....	17	83	52	15	81	48	13						310	323
Unemployment trust fund.....	.....	.....	2	1	1	.....	32						36	.....
Refunds of receipts.....	167	203	161	173	29	61	64						857	702
Total deductions.....	805	2,106	1,216	815	1,592	897	636						8,067	6,637
Subtotal receipts.....	3,170	6,484	8,995	2,827	6,308	7,854	4,901						40,540	38,823
Less: Certain interfund transactions.....	43	30	14	4	8	211	55						365	381
Net budget receipts F. Y. 1961.....	3,128	6,454	8,981	2,823	6,300	7,642	4,846						40,175	38,442
Comparable totals F. Y. 1960.....	3,212	5,654	8,463	3,018	5,889	7,339	4,867						38,442	.....
BUDGET EXPENDITURES														
Legislative Branch.....	10	12	11	10	10	17	9						79	75
The Judiciary.....	4	4	4	5	5	4	4						30	28
Executive Office of the President.....	5	8	5	5	5	5	9						42	32
Funds appropriated to the President:														
Mutual security:														
Economic assistance.....	121	128	134	125	167	144	175						996	894
Other.....	r 6	r 7	r 3	r 1	r 2	r 5	-1						21	134
Independent Offices:														
Atomic Energy Commission.....	219	230	225	217	229	221	202						1,543	1,500
Civil Aeronautics Board.....	6	6	9	6	5	6	7						46	35
Export-Import Bank of Washington.....	-56	14	-6	8	30	-26	11						-25	-323
Federal Aviation Agency.....	43	49	64	53	51	56	50						365	294
National Aeronautics and Space Administration.....	27	59	52	71	56	67	48						381	192
National Science Foundation.....	11	15	13	6	6	8	8						66	64
Small Business Administration.....	-4	22	4	8	(*)	23	-6						47	35
Tennessee Valley Authority.....	1	4	5	3	1	-5	7						16	11
U. S. Information Agency.....	r 9	r 8	r 11	r 9	r 8	r 8	r 9						63	60
Veterans Administration.....	415	482	423	433	449	452	454						3,108	2,973
Other.....	r 70	r 26	r 17	r 17	r 12	r 18	r 18						177	84
General Services Administration.....	-2	37	42	27	31	44	29						207	219
Housing and Home Finance Agency:														
Federal National Mortgage Association:														
Secondary market operations.....	36	-19	52	23	-11	-27	-24						29	168
Management and liquidating functions.....	-15	-3	17	14	2	-19	4						(*)	-214
Special assistance functions.....	41	9	9	10	6	14	29						118	381
Other.....	73	31	39	-36	6	13	40						167	222
Agriculture Department:														
Commodity Credit Corporation.....	223	284	263	346	284	428	258						2,087	2,222
Other.....	172	176	192	421	271	199	226						1,658	1,467
Commerce Department.....	54	43	37	113	37	25	-25						284	638
Defense Department:														
Military functions:														
Office of Secretary of Defense.....	64	113	94	88	90	99	85						634	668
Department of the Army.....	765	860	840	815	821	902	830						5,833	5,524
Department of the Navy.....	852	979	1,030	943	1,026	1,111	934						6,875	6,636
Department of the Air Force.....	1,439	1,658	1,637	1,588	1,595	1,749	1,558						11,223	11,285
Total Military functions.....	3,120	3,609	3,601	3,434	3,532	3,862	3,408						24,564	24,113
Military assistance Civil functions.....	129	121	79	76	115	125	89						734	850
Health, Education, and Welfare Department.....	56	91	93	107	83	79	73						582	513
Interior Department.....	277	297	303	299	297	279	338						2,092	1,961
Justice Department.....	58	81	97	64	64	61	60						485	431
Labor Department.....	21	24	29	22	21	23	23						163	146
Post Office Department.....	45	40	47	53	51	59	58						353	319
State Department.....	74	75	85	30	50	30	54						397	261
State Department.....	57	17	20	22	20	18	23						177	173

TABLE XII--COMPARATIVE STATEMENT OF BUDGET RECEIPTS AND EXPENDITURES
BY MONTHS OF THE FISCAL YEAR 1961--Continued

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(Figures are rounded in millions of dollars and may not add to totals.)

Classification	July	August	September	October	November	December	January	February	March	April	May	June	Cumulative thru Jan.	Comparable period F. Y. 1960
BUDGET EXPENDITURES--Continued														
Treasury Department:														
Interest on the public debt.....	\$806	\$751	\$736	\$748	\$734	\$765	\$775						\$5,315	\$5,272
Interest on refunds of receipts, etc ..	9	7	11	8	6	8	5						52	53
Other	64	88	78	77	145	69	74						595	419
District of Columbia.....	30	.....	1	2	.....	.....	4						37	27
Unclassified expenditure transfers	(*)	(*)	(*)	(*)	(*)	(*)	(*)						-1	(*)
Subtotal expenditures	6,214	6,833	6,808	6,832	6,781	7,058	6,524						47,051	45,730
Deduct: Certain interfund transactions. ¹	43	30	14	4	8	211	55						365	381
Budget expenditures F. Y. 1961....	6,172	6,803	6,793	6,829	6,773	6,847	6,470						46,687	45,348
Comparable totals F. Y. 1960	6,523	6,280	6,334	6,863	6,590	6,601	6,157						45,348	.....
Budget surplus (+) or deficit (-) F. Y. 1961	-3,044	-349	+2,188	-4,006	-473	+796	-1,624						-6,512	-6,907
Comparable totals F. Y. 1960	-3,311	-626	+2,129	-3,846	-701	+738	-1,290						-6,907	.....

*Less than \$500,000.

¹ Revised due to reclassification.

TABLE XIII--BUDGET EXPENDITURES BY MAJOR FUNCTIONS

(Figures are rounded in millions of dollars and may not add to totals)

Function	Fiscal Year 1961 thru January 1961	Fiscal Year 1960 thru January 1960	Actual Fiscal Year 1960	Actual Fiscal Year 1959
Major national security	\$26,875	\$26,642	\$45,627	\$46,426
International affairs and finance	1,289	807	1,833	3,780
Veterans services and benefits	3,021	2,912	5,060	5,174
Labor and welfare	2,656	2,479	4,419	4,421
Agriculture and agricultural resources	3,444	3,431	4,838	6,529
Natural resources	1,198	1,046	1,713	1,669
Commerce, housing, and space technology.....	2,084	2,145	2,782	3,421
General government	1,118	960	1,695	1,606
Interest.....	5,367	5,325	9,266	7,671
Undistributed	-1	-17	.....	.....
Total	47,051	45,730	77,233	80,697
Deduct: Certain interfund transactions	365	381	694	355
Budget expenditures.....	46,687	45,348	76,539	80,342

Continued from page 12

FOOTNOTES

²⁸ Adjustment due to reclassification.
²⁹ The association exchanged preferred stock in the amount of \$16,000,000 for notes in the same amount held by the Secretary of the Treasury in accordance with Public Law 85-104, July 12, 1957.
³⁰ Includes investment in amount of \$2,113,050 for the Management and Liquidating program and \$1,245,000, for the Special Assistance program.
³¹ Includes \$30,700,000 investment in obligations of Federal National Mortgage Association, Secondary Market Operations.

³² Under a revised classification, the security transactions of Government-sponsored enterprises are included in deposit fund accounts (net) and excluded from net sales or investments of Government agencies in public debt securities and net sales or redemptions of obligations of Government agencies in the market.
³³ Further breakdown of this classification is not available in time for publication in this statement.
³⁴ Represents changes in cash on hand, in banks held outside the Treasurer's account, deposits in transit and cash payments not yet covered by vouchers processed through accounts.

TABLE XIV--SUMMARY OF PUBLIC DEBT AND GUARANTEED OBLIGATIONS OUTSTANDING JANUARY 31, 1961
AND COMPARATIVE FIGURES FOR JANUARY 31, 1960

Title	January 31, 1961		January 31, 1960	
	Average interest rate ^b	Amount outstanding	Average interest rate ^b	Amount outstanding
Public debt:				
Interest-bearing debt:				
Public issues:				
Marketable obligations:	Percent		Percent	
Treasury bills (regular series).....	^a 2.761	\$32,728,324,000	^a 4.703	\$33,134,116,000
Treasury bills (tax anticipation series).....	^a 2.901	7,015,515,000	^a 4.569	8,022,332,000
Certificates of indebtedness (regular series).....	4.032	18,441,629,000	4.130	19,669,293,000
Treasury notes.....	3.771	51,308,933,000	3.917	44,234,592,000
Treasury bonds.....	2.750	79,775,969,250	2.619	84,746,082,050
Other bonds.....	2.902	49,800,000	2.902	49,800,000
Total marketable obligations.....	3.160	189,320,170,250	3.518	189,856,215,050
Non-marketable obligations:				
United States savings bonds.....	3.324	47,243,133,624	3.270	47,876,887,202
Depository bonds.....	2.000	135,964,000	2.000	183,212,500
Treasury bonds-R. E. A. series.....	2.000	12,855,000	.....	.....
Treasury bonds, investment series.....	2.731	6,114,683,000	2.733	7,539,446,000
Total non-marketable obligations.....	3.253	53,506,635,624	3.193	55,599,545,702
Total public issues.....	3.181	242,826,805,874	3.444	245,455,760,752
Special issues:				
Civil service retirement fund.....	2.599	9,811,001,000	2.584	8,893,659,000
Federal Deposit Insurance Corporation.....	2.000	646,600,000	2.000	702,800,000
Federal disability insurance trust fund.....	2.735	2,076,908,000	2.603	1,667,600,000
Federal home loan banks.....	2.107	342,300,000	1.500	164,800,000
Federal Housing Administration funds.....	2.000	54,707,000	2.000	60,102,000
Federal old-age and survivors insurance trust fund.....	2.577	15,341,864,000	2.571	15,222,660,000
Federal Savings and Loan Insurance Corporation.....	2.000	112,000,000	2.000	121,500,000
Foreign service retirement fund.....	3.956	31,278,000	3.954	28,540,000
Government life insurance fund.....	3.519	1,073,540,000	3.500	1,097,235,000
Highway trust fund.....	3.125	71,755,000	3.375	17,710,000
National service life insurance fund.....	3.065	5,754,089,000	3.000	5,685,548,000
Railroad retirement account.....	3.000	3,254,211,000	3.000	3,298,708,000
Unemployment trust fund.....	3.250	5,158,503,000	2.782	5,593,834,000
Veterans special term insurance fund.....	2.631	95,213,000	2.625	75,164,000
Total special issues.....	2.775	43,823,969,000	2.702	42,629,860,000
Total interest-bearing debt.....	3.118	286,650,774,874	3.334	288,085,620,752
Matured debt on which interest has ceased.....	.....	429,298,965	.....	494,221,550
Debt bearing no interest:				
International Monetary Fund.....	.....	2,498,000,000	.....	2,095,000,000
International Development Association.....	.....	57,652,200	.....	.....
Other.....	.....	399,834,358	.....	409,856,006
Total gross public debt.....	.....	290,035,560,398	.....	291,084,698,309
Guaranteed obligations not owned by the Treasury:				
Interest-bearing debt.....	2.937	158,804,250	2.657	129,503,600
Matured debt on which interest has ceased.....	.....	1,682,425	.....	575,350
Total guaranteed obligations not owned by the Treasury..	.....	160,486,675	.....	130,078,950
Total gross public debt and guaranteed obligations.....	.....	290,196,047,073	.....	291,214,777,259

^a Computed on true discount basis.

^b Beginning with the statement for December 31, 1958, the computed average interest rate on the public debt is based upon the rate of effective yield for issues sold at premiums or discounts. Prior to December 31, 1958, the computed average rate was based upon the coupon rates of the securities. This rate did not materially differ from the rate computed on the basis of effective yield. The Treasury, how-

ever, announced on November 18, 1958, that there may be more frequent issues of securities sold with premiums or discounts whenever appropriate. This "effective-yield" method of computing the average interest rate on the public debt will reflect more accurately the interest cost to the Treasury, and is felt to be in accord with the intent of Congress where legislation has required the use of such rate for various purposes.

Source: Prepared by the United States Treasury Department on the basis of reports received from Govt. disbursing and collecting agencies.

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Subscription price \$6.00 per year (domestic), \$11.00 per year additional (foreign mailing), includes all issues of the daily and monthly Treasury statements; no single copies are sold.

Monthly Statement of Receipts and Expenditures of the United States Government

for the period from July 1, 1960 through February 28, 1961

(Cents omitted, therefore details will not add to totals)

TABLE I--SUMMARY

Year	Budget receipts and expenditures				Public debt (end of period) ^a	Balance in account of Treasurer, U.S. (end of period)
	Gross receipts	Net receipts	Net expenditures	Budget surplus(+) or deficit (-)		
Estimated 1962*	\$104,925,950,000	¹ \$82,332,510,000	¹ \$80,864,765,000	+\$1,467,745,000	\$283,400,000,000	\$5,900,000,000
Estimated 1961*	100,457,950,000	¹ 79,024,034,000	¹ 78,945,349,000	+78,685,000	284,900,000,000	5,900,000,000
Actual fiscal year 1961 (eight months)	57,759,623,887	¹ 46,712,070,565	¹ 52,922,321,838	-6,210,251,273	290,543,590,280	6,291,916,533
Actual fiscal year 1960	96,962,198,070	¹ 77,763,460,220	¹ 76,539,412,798	+1,224,047,421	286,330,760,848	8,004,740,998
Actual fiscal year 1959	83,904,266,060	² 67,915,348,624	² 80,342,335,375	-12,426,986,751	284,705,907,078	5,350,391,763
Actual fiscal year 1958	83,973,500,309	² 68,549,720,044	² 71,369,174,086	-2,819,454,041	276,343,217,745	9,749,102,977

TABLE II--BUDGET SUMMARY--FISCAL YEAR 1961

Classification	Fiscal year 1961 to date			Net budget estimates fiscal year 1961*
	Gross receipts	Applicable deductions ³	Net receipts ⁴	
BUDGET RECEIPTS				
Internal Revenue	\$54,773,960,332	\$10,630,254,215	\$44,143,706,116	\$74,922,000,000
Customs	677,939,741	15,083,208	662,856,533	1,083,000,000
Miscellaneous receipts	2,307,723,813	1,013,377	2,306,710,435	3,695,000,000
Total	57,759,623,887	10,646,350,801	47,113,273,085	79,700,000,000
Deduct: Certain interfund transactions ¹			401,202,520	675,966,000
Grand total			46,712,070,565	79,024,034,000
BUDGET EXPENDITURES				
Legislative Branch	\$89,289,813		\$89,289,813	\$154,963,000
The Judiciary	33,800,711		33,800,711	52,775,000
Executive Office of the President	47,920,822	\$145,503	47,775,318	61,270,000
Funds appropriated to the President:				
Mutual security-economic assistance	1,158,098,075	11,097,704	1,147,000,371	1,675,000,000
Other	60,595,564	35,222,844	25,372,720	42,994,000
Independent Offices:				
Atomic Energy Commission	1,759,899,819		1,759,899,819	2,660,000,000
National Aeronautics and Space Adm.	429,900,094		429,900,094	770,000,000
Veterans Administration	3,701,287,171	137,700,212	3,563,586,959	5,314,467,000
Other	1,560,898,676	664,952,722	895,945,954	1,310,153,000
General Services Administration	238,463,192	1,370,115	237,093,076	441,624,000
Housing and Home Finance Agency	1,070,461,470	733,245,675	337,215,794	544,249,000
Agriculture Department	6,049,004,950	2,147,507,104	3,901,497,846	5,738,943,000
Commerce Department	338,639,463	5,712,713	332,926,749	511,128,000
Defense Department:				
Military functions	28,067,373,432	41,121,162	28,026,252,269	41,500,000,000
Military assistance	822,247,145		822,247,145	1,700,000,000
Civil functions	721,341,220	73,615,325	647,725,894	985,724,000
Health, Education, and Welfare Department	2,420,733,441	2,674,976	2,418,058,464	3,716,294,000
Interior Department	573,077,600	23,165,585	549,912,015	785,000,000
Justice Department	185,274,125		185,274,125	285,305,000
Labor Department	404,033,168	2,402,379	401,630,788	⁵ 295,231,000
Post Office Department ⁶	2,605,733,976	2,112,646,614	493,087,362	785,609,000
State Department	180,590,319		180,590,319	259,500,000
Treasury Department:				
Interest on the public debt	6,034,191,719		6,034,191,719	8,900,000,000
Other	731,192,088	4,052,418	727,139,670	1,058,239,000
District of Columbia	36,683,000		36,683,000	47,847,000
Unclassified expenditure transfers ⁷	-573,645		-573,645	
Allowance for contingencies				25,000,000
Total	59,320,157,418	5,996,633,059	53,323,524,358	79,621,315,000
Deduct: Certain interfund transactions ¹			401,202,520	675,966,000
Grand total			52,922,321,838	78,945,349,000
Budget surplus (+) or deficit (-)			-6,210,251,273	+78,685,000

See footnotes on page 9

Classification	This month	Corresponding month last year	Fiscal Year 1961 to date	Corresponding period fiscal year 1960
RECEIPTS				
Internal Revenue:				
Individual income taxes:				
Withheld ⁸	\$4,781,364,049	\$4,834,565,950	\$22,446,423,775	\$21,346,336,690
Other ⁸	9 785,691,908	883,894,140	9 6,120,216,031	6,069,287,475
Total individual income taxes	5,567,055,957	5,718,460,090	28,566,639,806	27,415,624,165
Corporation income taxes.....	444,361,505	482,804,295	9,816,105,839	9,369,984,557
Excise taxes	860,803,988	954,011,216	8,016,030,067	7,696,529,941
Employment taxes:				
Federal Insurance Contributions Act and Self-Employment Contributions Act ⁸	9 1,447,772,314	1,243,348,442	9 6,513,469,399	5,355,850,061
Railroad Retirement Tax Act.....	77,142,321	84,457,052	386,784,898	407,964,136
Federal Unemployment Tax Act	289,106,059	283,183,152	325,319,051	315,232,796
Total employment taxes	1,814,020,696	1,610,988,647	7,225,573,349	6,079,046,994
Estate and gift taxes	161,021,460	134,286,324	1,149,611,268	897,964,693
Internal revenue not otherwise classified.....	.....	1,712,611	.....	2,140,892
Total internal revenue.....	8,847,263,608	8,902,263,186	54,773,960,332	51,461,291,244
Customs	69,739,302	93,378,070	677,939,741	746,293,628
Miscellaneous receipts:				
Interest ¹⁰	27,236,905	42,191,733	605,114,863	600,540,106
Dividends and other earnings.....	62,795,296	75,338,803	575,537,807	795,209,261
Realization upon loans and investments.....	41,384,254	44,155,442	361,975,233	344,200,848
Recoveries and refunds.....	8,759,247	9,208,120	92,121,592	69,035,917
Royalties ¹¹	13,865,214	-12,736,908	28,743,992	16,974,572
Sales of Government property and products.....	55,022,303	60,173,979	424,218,168	446,771,495
Seigniorage	2,716,570	4,986,232	33,833,565	33,811,444
Other.....	23,989,090	70,515,485	186,178,590	235,234,016
Total miscellaneous receipts	235,768,883	293,832,888	2,307,723,813	2,541,777,663
Gross budget receipts	9,152,771,794	9,289,474,145	57,759,623,887	54,749,362,536
Deduct:				
Transfers to:				
Federal old-age and survivors insurance trust fund ⁸	9 1,327,624,621	1,131,837,371	9 5,983,417,542	4,835,828,941
Federal disability insurance trust fund ⁸	9 120,147,692	111,511,071	9 530,051,857	520,021,120
Highway trust fund	234,745,040	264,253,050	2,033,094,520	1,762,989,874
Railroad retirement account	77,142,250	84,457,052	386,780,088	407,953,339
Unemployment trust fund ¹²	289,106,059	.....	325,319,051	.....
Total transfers to trust accounts	2,048,765,665	1,592,058,545	9,258,663,061	7,526,789,275
Refunds of receipts:				
Internal revenue	528,035,971	430,324,204	1,371,591,154	1,121,641,368
Customs	2,405,893	1,594,741	15,083,208	11,141,173
Other.....	24 -46,169	118,837	1,013,377	1,434,052
Total refunds of receipts	530,395,695	432,037,783	1,387,687,740	1,134,216,594
Total deductions	2,579,161,361	2,024,096,329	10,646,350,801	8,661,005,870
Subtotal receipts.....	6,573,610,433	7,265,377,816	47,113,273,085	46,088,356,666
Deduct: Interest and other income received by Treasury from Government agencies included above and also included in budget expenditures¹.				
	36,424,809	28,476,554	401,202,520	409,585,477
Net budget receipts	6,537,185,623	7,236,901,261	46,712,070,565	45,678,771,189
EXPENDITURES¹³				
Legislative Branch:				
Senate	2,163,572	2,144,439	17,765,445	17,189,067
House of Representatives	3,205,505	2,966,632	31,595,483	29,593,480
Architect of the Capitol.....	2,190,117	2,344,621	19,432,488	15,887,402
Botanic Garden..... ¹²	76,857	42,177	456,665	215,834
Library of Congress	1,211,048	1,373,009	8,781,929	8,024,934
Government Printing Office:				
General fund appropriations.....	1,076,305	1,181,989	9,876,494	9,880,861
Revolving fund (net).....	114,727	-1,337,529	1,381,306	2,439,759
Total--Legislative Branch	10,038,135	8,715,340	89,289,813	83,231,338
The Judiciary:				
Supreme Court of the United States	144,331	134,779	1,286,084	1,204,877
Court of Customs and Patent Appeals	26,306	24,228	210,275	201,747
Customs Court	62,635	55,777	562,433	484,375
Court of Claims	73,049	61,454	580,310	524,596
Courts of appeals, district courts, and other judicial services.....	3,822,540	3,488,366	31,161,606	29,455,545
Total--The Judiciary	4,128,863	3,764,605	33,800,711	31,871,142

TABLE III---BUDGET RECEIPTS AND EXPENDITURES--FEBRUARY 28, 1961--Continued 3

Classification	This month	Corresponding month last year	Fiscal Year 1961 to date	Corresponding period fiscal year 1960
EXPENDITURES--Continued				
Executive Office of the President:				
Compensation of the President	\$12,500	\$12,500	\$100,000	\$100,000
The White House Office	116,959	241,729	1,608,022	1,565,363
Special projects	42,845	108,396	851,212	790,430
Executive mansion and grounds	48,039	33,945	390,368	307,520
Bureau of the Budget	389,184	623,357	3,455,806	3,241,203
Council of Economic Advisers	29,104	39,252	262,069	253,121
National Security Council	57,721	52,058	524,810	478,804
Office of Civil and Defense Mobilization:				
Civil defense procurement fund (net)	5,656	-14,861	-53,164	-46,182
Other	4,846,030	3,812,268	40,641,779	30,626,610
President's Advisory Committee on Government Organization	10,532	3,172	31,235	25,184
Miscellaneous	49	4,366	-36,821	-18,567
Total--Executive Office of the President	5,558,623	4,916,186	47,775,318	37,323,489
Funds appropriated to the President:				
Disaster relief	466,169	82,332	4,694,751	2,147,716
Emergency fund for the President, National Defense	29,676	22,106	174,770	259,991
Expansion of defense production (net)	3,326,691	-1,046,365	13,773,293	120,736,718
Expenses of management improvement	2,776	632	192,421	67,984
Transitional grants to Alaska	27,046	79,977	5,769,235	10,211,891
Other ¹⁵	116,703	62,906	768,248	210,771
Mutual security-economic assistance:				
Defense Department	4,018,232	2,762,170	26,076,560	21,129,797
International Cooperation Administration	96,509,243	111,578,195	821,005,156	772,484,113
Public enterprise funds (net):				
Development loan fund	21,185,768	12,592,492	155,429,375	124,964,163
Foreign investment guarantee fund	-247,196	-259,211	-1,267,706	-1,045,416
All other agencies	29,327,024	8,814,165	145,756,984	112,029,068
Total--Economic assistance	150,793,073	135,487,811	1,147,000,371	1,029,561,727
Total--Funds appropriated to the President¹⁶	154,762,137	134,689,400	1,172,373,091	1,163,196,802
Independent Offices:				
Advisory Commission on Intergovernmental Relations	8,435	2,717	77,699	2,717
Alaska International Rail and Highway Commission	3,922	9,776	74,941	72,163
American Battle Monuments Commission	214,570	192,053	1,661,117	1,937,374
Atomic Energy Commission:				
Defense production guarantees (net) .....	.....	-761	.....	-12,121
Other	216,611,170	209,773,924	1,759,899,819	1,709,665,406
Central Intelligence Agency-construction	979,352	1,091,486	15,205,400	6,124,148
Civil Aeronautics Board	7,892,962	7,451,712	54,291,043	42,856,757
Civil Service Commission:				
Payment to civil service retirement and disability fund .....	.....	.....	¹⁷ 46,329,000	.....
Government payment for annuitants, employees health benefits fund .....	.....	.....	¹⁸ 2,500,000	.....
Other	1,816,093	1,526,839	16,788,624	14,122,318
Total--Civil Service Commission	1,816,093	1,526,839	65,617,624	14,122,318
Commission on Civil Rights	46,356	48,863	499,457	509,379
Commission on International Rules of Judicial Procedure .....	.....	22	.....	24,901
Export-Import Bank of Washington (net)	33,822,048	4,692,797	8,644,792	-318,678,426
Farm Credit Administration:				
Public enterprise funds (net):				
Federal Farm Mortgage Corporation fund	-56	373	-1,738,349	-1,666,447
Federal intermediate credit banks investment fund .....	.....	.....	1,200,000	4,400,000
Production credit associations investment fund .....	.....	.....	-1,540,000	-1,045,000
Banks for cooperatives investment fund .....	.....	.....	-8,052,400	-8,459,400
Total--Public enterprise funds	-56	373	-10,130,749	-6,770,847
Administrative expenses	184,325	180,962	1,589,870	1,370,949
Total--Farm Credit Administration	184,269	181,336	-8,540,879	-5,379,897
Federal Aviation Agency	54,212,232	40,020,086	419,386,872	334,328,232
Federal Coal Mine Safety Board of Review	4,518	4,234	35,435	34,015
Federal Communications Commission	925,795	796,325	8,189,363	6,792,549
Federal Home Loan Bank Board (net):				
Federal Savings and Loan Insurance Corporation fund	-5,033,738	-3,347,933	-11,932,220	-31,283,034
Other	-72,948	78,067	-314,425	-86,548
Federal Mediation and Conciliation Service	315,207	407,475	2,823,993	2,642,078
Federal Power Commission	624,458	551,758	5,448,847	4,738,833
Federal Trade Commission	616,009	523,894	5,117,752	4,393,905
Foreign Claims Settlement Commission	44,104	35,040	289,029	269,770
General Accounting Office	3,118,212	2,922,316	28,295,638	24,990,451
Historical and memorial commissions	27,657	37,999	233,707	267,433
Indian Claims Commission	13,270	17,937	135,982	119,249
Interstate Commerce Commission	1,591,889	1,451,792	14,559,376	13,140,272
Interstate Commission on Potomac River Basin .....	.....	.....	5,000	5,000

See footnotes on page 12

Classification	This month	Corresponding month last year	Fiscal Year 1961 to date	Corresponding period fiscal year 1960
EXPENDITURES--Continued				
Independent Offices--Continued				
National Aeronautics and Space Administration.....	\$48,770,754	\$41,370,999	\$429,900,094	\$233,645,642
National Capital Housing Authority.....	3,162	7,540	25,586	28,392
National Capital Planning Commission	48,937	46,363	524,861	995,343
National Capital Transportation Agency.....	13,605	.....	52,607	.....
National Labor Relations Board	1,566,586	1,203,664	11,424,190	9,197,492
National Mediation Board	123,512	128,841	991,714	877,526
National Science Foundation:				
Research and development of rubber program (net) ..	.....	.....	.....	-1,598
Other.....	9,307,854	6,410,606	75,020,975	70,505,453
Outdoor Recreation Resources Review Commission....	32,157	33,871	753,722	279,229
Renegotiation Board.....	230,803	211,079	1,891,230	1,817,924
Saint Lawrence Seaway Development Corporation (net)..	205,755	593,544	1,916,795	5,499,444
Securities and Exchange Commission	745,091	606,586	6,254,812	5,192,336
Selective Service System	2,263,637	2,468,328	21,471,329	19,072,401
Small Business Administration:				
Public enterprise funds (net)	6,770,855	3,242,554	55,521,827	41,092,526
Salaries and expenses	1,468,962	1,364,617	-878,248	-2,393,048
Grants for research and management counseling	104,390	54,500	508,488	926,448
Total--Small Business Administration	8,344,207	4,661,672	55,151,066	39,625,926
Smithsonian Institution.....	1,297,562	993,856	12,275,675	7,581,085
Subversive Activities Control Board	24,072	22,425	202,101	194,875
Tariff Commission.....	190,828	163,002	1,641,641	1,347,199
Tax Court of the United States	123,115	146,136	1,101,963	991,699
Tennessee Valley Authority (net)	-518,529	86,731	15,606,643	10,827,724
United States Information Agency:				
Informational media guarantee fund (net).....	84,786	8,146	3,214,681	1,323,947
Special international program ¹⁶	882,620	340,743	4,503,020	3,974,254
Other.....	14,145,707	7,442,026	70,383,596	62,490,848
United States Study Commissions ¹⁹	179,642	139,429	1,732,187	541,442
Veterans Administration:				
Compensation, pensions, and benefit programs.....	338,417,989	333,613,521	2,672,223,096	2,597,671,035
Public enterprise funds (net)	24,444,011	21,530,019	107,184,943	80,813,004
Other.....	93,213,622	87,257,472	784,178,919	737,099,643
Total--Veterans Administration	456,075,622	442,401,013	3,563,586,959	3,415,583,683
Total--Independent Offices ^{14 16}	862,107,350	777,956,375	6,649,332,827	5,703,189,207
General Services Administration:				
Real property activities:				
Construction, public buildings projects.....	3,434,438	9,220,340	47,853,606	25,980,879
Repair and improvement of public buildings.....	3,964,348	4,055,415	32,343,176	46,451,411
Intragovernmental funds (net).....	8,594,321	10,997,017	-16,259,160	-17,536,897
Other.....	4,903,102	1,994,686	134,999,994	131,663,693
Personal property activities:				
Intragovernmental funds (net).....	2,954,730	1,452,216	-15,126,917	5,654,462
Other.....	1,821,343	1,386,648	20,678,337	18,060,410
Records activities	938,199	641,372	9,449,058	6,112,178
Transportation and utilities activities	158,023	116,899	1,678,044	1,280,300
Defense materials activities:				
Public enterprise funds (net)	-29,596	-105,894	-639,789	-995,312
Intragovernmental funds (net) .....	.....	-201,640	77,523	-201,640
Strategic and critical materials	2,031,962	1,430,550	23,943,650	36,242,807
General activities:				
Public enterprise funds (net)	-143,163	-192,405	-469,413	-491,379
Intragovernmental funds (net).....	1,176,738	1,028,983	-1,818,098	-1,662,290
Other.....	135,764	25,302	383,063	258,881
Total--General Services Administration.....	29,940,215	31,849,493	237,093,076	250,817,505
Housing and Home Finance Agency:				
Office of the Administrator:				
Public enterprise funds (net):				
College housing loans	16,280,759	25,826,429	130,625,439	157,499,940
Liquidating programs	-877,938	-24,665,230	-78,945,915	-39,115,177
Urban renewal fund	10,673,666	8,444,402	85,568,717	64,969,699
Other.....	963,553	2,409,541	7,348,296	9,371,423
Other.....	707,988	-1,049,203	10,459,867	7,639,989
Total--Office of the Administrator.....	27,748,029	10,965,939	155,056,406	200,365,875
Federal National Mortgage Association (net):				
Subscription to capital stock, secondary market operations .....	.....	.....	16,000,000	.....
Loans for secondary market operations	-12,940,000	-1,205,391	.....	167,074,800
Management and liquidating functions fund	-16,908,193	-40,315,337	-17,210,879	-254,522,476
Special assistance functions fund	7,202,153	11,049,719	125,265,010	392,081,766
Total--Federal National Mortgage Association	-22,646,040	-30,471,009	124,054,130	304,634,090
Federal Housing Administration (net).....	10,762,475	-1,622,937	-32,644,730	-44,259,983
Public Housing Administration (net).....	7,676,643	12,805,144	90,749,987	88,309,573
Total--Housing and Home Finance Agency	23,541,108	-8,322,862	337,215,794	549,049,557

See footnotes on page 12

Classification	This month	Corresponding month last year	Fiscal Year 1961 to date	Corresponding period fiscal year 1960
EXPENDITURES--Continued				
Agriculture Department:				
Agricultural Research Service:				
Intragovernmental funds (net)	-\$50,371	\$16,108	\$102,597	-\$48,566
Other	11,372,254	10,302,686	126,166,358	118,575,528
Extension Service	677,896	690,461	63,745,251	60,292,988
Farmer Cooperative Service	78,749	74,723	291,166	249,729
Soil Conservation Service:				
Conservation operations	8,706,614	5,746,949	58,366,650	51,236,158
Flood prevention, watershed protection, and other	3,029,420	2,590,547	34,945,671	29,419,116
Great Plains conservation program	593,166	419,422	5,626,500	5,251,803
Agricultural Conservation Program Service:				
Agricultural conservation program	4,167,517	6,253,220	219,240,157	211,329,364
Emergency conservation program	85,815	72,093	312,970	694,158
Agricultural Marketing Service:				
Marketing research and service	3,601,185	3,077,616	33,234,975	27,785,077
Payments to States and possessions	36,660	17,200	1,079,063	1,119,098
School lunch program	16,143,364	22,948,449	127,464,289	127,881,060
Removal of surplus agricultural commodities	10,174,894	12,681,756	74,076,675	47,081,007
Intragovernmental funds (net)	35,707	61,948	1,486	-104,119
Other	59,980	58,175	522,435	456,599
Total--Agricultural Marketing Service	30,051,794	38,845,147	236,378,924	204,218,723
Foreign Agricultural Service	877,597	482,330	7,794,149	4,306,842
Commodity Exchange Authority	73,298	66,101	617,622	582,344
Commodity Stabilization Service:				
Acreage allotments and marketing quotas	26,799	7,309	31,089,149	26,860,939
Soil bank program	4,934,131	3,979,347	363,797,474	302,314,755
Sugar act program	7,714,905	14,066,845	62,821,345	64,356,989
Intragovernmental funds (net)	-1,322,048	-2,278,984	-19,191,895	-13,628,694
Commodity Credit Corporation:				
Public enterprise funds (net):				
Price support, supply, and related programs and special milk	-187,079,727	78,995,683	1,067,705,324	1,701,239,214
Special activities financed by Commodity Credit Corporation	186,868,268	97,281,884	1,018,658,701	696,889,772
Total--Commodity Credit Corporation	-211,459	176,277,567	2,086,364,026	2,398,128,987
Federal Crop Insurance Corporation:				
Administrative expenses	768,256	682,628	4,665,820	4,440,773
Federal Crop Insurance Corporation fund (net)	1,049,165	891,505	-5,789,665	-780,960
Rural Electrification Administration:				
Loans	21,723,447	38,347,890	199,104,340	218,971,757
Salaries and expenses	738,695	690,994	6,406,811	6,125,370
Farmers' Home Administration:				
Loans	45,597,282	41,011,822	214,354,826	183,772,273
Public enterprise funds (net):				
Disaster loans etc., revolving fund	5,076,593	2,353,100	-8,097,811	-22,807,257
Farm tenant-mortgage insurance fund	-2,962,506	-548,171	-6,344,408	6,187,022
Salaries and expenses	2,574,236	2,329,214	21,897,977	20,688,581
Total--Farmers' Home Administration	50,285,605	45,145,965	221,810,584	187,840,619
Office of the General Counsel	246,253	248,410	2,211,987	2,044,208
Office of the Secretary:				
Intragovernmental funds (net)	53,700	45,297	75,332	-63,434
Other	241,406	222,802	1,947,763	1,827,778
Office of Information	103,418	123,243	949,698	773,612
Library	49,316	84,603	600,016	568,449
Forest Service:				
Intragovernmental funds (net)	50,117	200,108	-610,044	-1,659,211
Other	10,587,309	10,660,491	191,657,079	159,438,540
Total--Agriculture Department	156,702,775	354,955,818	3,901,497,846	4,043,668,675
Commerce Department:				
General administration:				
Public enterprise funds (net)	-1,525	.....	-855	-702
Other	540,832	277,949	3,972,205	1,877,727
Bureau of the Census	2,466,807	4,118,422	24,980,196	31,683,329
Coast and Geodetic Survey	1,102,418	1,347,617	11,389,142	11,069,752
Business and Defense Services Administration	45,181	-25,634	2,576,879	3,550,439
Bureau of Foreign Commerce	388,816	302,304	3,890,303	3,681,259
Office of Business Economics	110,646	98,434	975,492	868,461
Maritime activities:				
Public enterprise funds (net)	-120,549	-184,187	-878,033	-1,694,107
Other	33,708,612	29,821,499	189,844,992	180,982,679
Inland Waterways Corporation (net)	504	5	-490	-1,719
Patent Office	2,152,593	1,644,460	15,384,822	13,943,532
Bureau of Public Roads:				
Advances to highway trust fund (net)	.....	-64,000,000	.....	295,000,000
Other	2,190,267	1,887,468	31,267,831	33,276,444
National Bureau of Standards:				
Intragovernmental funds (net)	-464,806	834,282	-145,514	-1,304,310
Other	2,354,071	1,409,531	12,624,445	10,465,459
Weather Bureau	4,369,756	4,701,537	37,045,330	37,049,953
Total--Commerce Department	48,843,625	-17,766,306	332,926,749	620,448,200

Classification	This month	Corresponding month last year	Fiscal Year 1961 to date	Corresponding period fiscal year 1960
EXPENDITURES--Continued				
Defense Department:				
Military functions:				
Military personnel:				
Office of Secretary of Defense	\$94,147,995	\$58,612,446	\$513,357,574	\$456,044,568
Department of the Army	313,060,385	332,684,426	2,660,059,457	2,625,367,516
Department of the Navy	260,053,412	272,316,203	2,140,382,390	2,129,827,202
Department of the Air Force	315,870,233	386,374,754	2,664,810,619	2,675,753,002
Total--Military personnel	983,132,026	1,049,987,831	7,978,610,042	7,886,992,289
Operation and maintenance:				
Office of Secretary of Defense	3,885,295	5,343,140	28,637,496	25,997,888
Department of the Army	262,599,464	240,230,981	2,261,716,327	2,114,464,407
Department of the Navy	223,084,621	200,892,104	1,860,332,734	1,801,126,500
Department of the Air Force	325,584,736	342,548,156	2,906,442,247	2,927,231,941
Subtotal	815,154,117	789,014,382	7,057,128,806	6,868,820,738
Classification adjustment²³	-13,300,000	-10,341,000	-101,670,000	-93,378,000
Total--Operation and maintenance	801,854,117	778,673,382	6,955,458,806	6,775,442,738
Procurement:				
Office of Secretary of Defense	²⁴ -8,568	²⁴ -866,593	.....	²⁴ -1,448
Department of the Army	124,053,506	146,936,628	975,223,450	1,131,410,658
Department of the Navy	408,278,878	255,989,309	3,047,535,201	3,192,317,104
Department of the Air Force	724,271,134	769,977,355	5,553,831,904	5,999,263,499
Subtotal	1,256,594,950	1,172,036,699	9,576,590,557	10,322,989,814
Classification adjustment²³	-14,400,000	7,857,000	-161,200,000	-656,570,000
Total--Procurement	1,242,194,950	1,179,893,699	9,415,390,557	9,666,419,814
Research, development, test and evaluation:				
Office of Secretary of Defense	²⁴ -14,560,641	17,245,072	132,198,804	217,106,415
Department of the Army	86,859,566	52,376,573	646,909,951	340,775,142
Department of the Navy	99,042,129	48,411,574	739,113,519	614,552,473
Department of the Air Force	152,740,251	98,733,193	1,038,572,078	658,955,778
Subtotal	324,081,305	216,766,414	2,556,794,353	1,831,389,810
Classification adjustment²³	27,700,000	77,087,000	262,870,000	412,279,000
Total--Research, development, test and evaluation	351,781,305	293,853,414	2,819,664,353	2,243,668,810
Military construction:				
Office of Secretary of Defense	1,152,768	568,704	19,844,384	37,847,478
Department of the Army	18,410,080	16,462,737	182,846,049	190,260,682
Department of the Navy	21,317,503	17,173,112	179,199,598	190,639,690
Department of the Air Force	87,427,568	67,642,991	718,121,392	729,602,189
Total--Military construction	128,307,921	101,847,546	1,100,011,425	1,148,350,041
Revolving and management funds (net):				
Public enterprise funds:				
Office of Secretary of Defense	4,132,507	276,508	28,389,001	12,461,075
Department of the Army	27,664	-23,652	37,925	-124,482
Department of the Navy	-86,805	-131,015	-149,137	-222,256
Intragovernmental funds:				
Department of the Army	-18,888,010	-24,408,898	-107,313,570	-114,213,943
Department of the Navy	-30,080,572	84,153,524	-110,247,416	-413,086,677
Department of the Air Force	-605,917	-3,766,823	-53,599,719	-44,554,930
Subtotal	-45,501,135	56,099,644	-242,882,916	-559,741,214
Classification adjustment²³ .....	.....	-74,603,000	.....	337,669,000
Total--Revolving and management funds	-45,501,135	-18,503,355	-242,882,916	-222,072,214
Total--Military functions	3,461,769,186	3,385,752,518	28,026,252,269	27,498,801,479

See footnotes on page 12.

TABLE III--BUDGET RECEIPTS AND EXPENDITURES--FEBRUARY 28, 1961--Continued

Classification	This month	Corresponding month last year	Fiscal Year 1961 to date	Corresponding period fiscal year 1960
EXPENDITURES--Continued				
Defense Department--Continued				
Military assistance:				
Office of Secretary of Defense:				
Repayment of credit sales	-\$2,315,033	-\$616,659	-\$8,681,881	-\$21,537,948
Other	11,068,873	5,117,256	95,942,354	54,490,321
Department of the Army	46,402,646	51,244,579	347,939,207	465,803,137
Department of the Navy	10,976,700	16,622,903	106,371,881	147,627,330
Department of the Air Force	20,200,922	28,590,334	273,778,872	298,994,785
International Cooperation Administration	446,029	394,107	2,462,094	3,416,311
All other agencies	1,249,125	1,307,932	4,434,615	4,346,942
Total--Military assistance	88,029,264	102,660,455	822,247,145	953,140,890
Total--Military	3,549,798,450	3,488,412,973	28,848,499,414	28,451,942,359
Civil functions:				
Army:				
Corps of Engineers:				
Rivers and harbors and flood control	61,066,826	52,499,424	627,818,323	550,680,064
Intragovernmental funds (net)	-353,344	775,364	-6,892,366	-2,351,339
The Panama Canal:				
Canal Zone Government	2,037,698	1,795,386	14,586,710	14,400,656
Panama Canal Company:				
Public enterprise funds (net)	1,413,092	-620,325	2,077,437	-4,117,235
Panama Canal Bridge	84,308	227,348	975,175	1,461,314
Total--The Panama Canal	3,535,099	1,402,408	17,639,323	11,744,735
Defense production guarantees (net)	-20,358	-6,409	-172,335	-177,509
Payment of Texas City claims	2,005	100,663	145,900	258,050
Other	1,324,274	1,005,455	10,124,091	7,929,073
Navy--defense production guarantees (net)	-24,108	-32,319	-344,576	1,147,210
Air Force:				
Defense production guarantees (net)	-190,797	-29,690	-609,522	-483,003
Other	1,467	1,909	17,055	15,981
Total--Civil functions	65,341,065	55,716,807	647,725,894	568,763,264
Total--Defense Department	3,615,139,516	3,544,129,780	29,496,225,309	29,020,705,623
Health, Education, and Welfare Department:				
Food and Drug Administration	1,435,854	1,066,264	12,553,105	8,450,046
Freedmen's Hospital	321,827	177,372	2,446,561	2,007,699
Office of Education:				
Assistance for school construction	6,246,971	6,574,696	49,393,576	54,449,729
Defense educational activities	16,546,770	6,230,479	114,539,922	88,084,871
Payments to school districts	16,459,313	15,681,589	100,220,139	71,864,387
Other	19,530,664	2,601,255	58,304,605	54,476,489
Office of Vocational Rehabilitation	1,311,031	1,646,551	52,373,896	45,673,798
Public Health Service:				
Hospital construction activities	10,289,170	10,393,726	103,888,280	92,372,662
National Institutes of Health	43,137,115	43,974,369	258,881,970	235,616,686
Operation of commissaries, narcotic hospitals (net)	1,431	-2,476	807	-11,787
Other	23,675,654	23,230,254	184,012,373	162,658,863
Total--Public Health Service	77,103,372	77,595,873	546,783,431	490,636,425
Saint Elizabeths Hospital	472,115	208,629	3,190,678	2,471,285
Social Security Administration:				
Grants to States for public assistance	184,203,702	169,773,281	1,428,502,166	1,379,804,775
Grants for maternal and child welfare	1,081,118	2,168,409	35,905,715	34,393,934
Operating fund, Bureau of Federal Credit Unions (net)	-155,103	-230,774	-188,921	-276,254
Other	457,320	405,167	3,713,586	3,111,479
Special Institutions:				
American Printing House for the Blind			400,000	400,000
Gallaudet College	117,916	94,823	1,161,100	1,554,137
Howard University	506,417	443,174	4,106,537	4,420,328
Office of the Secretary:				
Intragovernmental funds (net)	35,653	-1,030	89,911	-82,242
Other	789,372	642,244	4,562,451	4,200,593
Total--Health, Education, and Welfare Dept.	326,464,317	285,078,008	2,418,058,464	2,245,641,485
Interior Department:				
Departmental offices				
Commission of Fine Arts	4,992	3,264	36,588	26,430
Bonneville Power Administration	2,278,961	1,708,962	25,594,794	18,049,974
Southeastern Power Administration	53,950	18,694	305,396	238,771
Southwestern Power Administration	489,179	567,911	3,668,346	3,806,593
Bureau of Land Management	18,101,275	17,766,932	79,587,737	74,413,486
Bureau of Indian Affairs:				
Public enterprise funds (net):				
Revolving fund for loans	106,407	223,328	1,256,727	1,666,505
Other	-70	-100	428	7,945
Other	8,750,898	9,609,536	89,091,705	81,051,078
Bureau of Reclamation:				
Public enterprise funds (net):				
Continuing fund for emergency expenses, Fort Peck project, Montana	82,604	59,855	-86,830	3,896
Upper Colorado River Basin fund	4,429,940	2,216,078	32,161,720	21,602,842
Other	13,972,441	11,043,922	134,742,492	122,844,715
Total--Bureau of Reclamation	18,484,987	13,319,856	166,817,382	144,451,454

See footnotes on page 12

Classification	This month	Corresponding month last year	Fiscal Year 1961 to date	Corresponding period fiscal year 1960
EXPENDITURES--Continued				
Interior Department--Continued				
Geological Survey.....	\$2,241,313	\$3,194,195	\$30,404,956	\$27,019,753
Bureau of Mines:				
Development and operation of helium properties (net).....	-303,934	-227,935	1,047,263	-279,365
Other.....	2,331,762	2,271,543	19,975,895	23,692,562
National Park Service.....	5,051,836	4,411,799	63,725,801	51,426,211
Fish and Wildlife Service:				
Office of Commissioner of Fish and Wildlife.....	26,227	25,321	214,899	221,186
Bureau of Sport Fisheries and Wildlife.....	3,611,595	4,266,488	34,256,798	34,236,564
Bureau of Commercial Fisheries:				
Public enterprise funds (net).....	54,136	134,568	868,262	112,809
Other.....	989,119	1,090,056	10,991,021	11,160,852
Office of Territories:				
Public enterprise funds (net).....	10,400	-5,448	-11,523	-50,139
Other.....	1,875,387	1,788,594	14,410,340	14,618,935
Virgin Island Corporation (net).....	344,588	109,687	1,574,270	96,739
Alaska Railroad (net).....	48,622	95,478	-455,392	808,188
Office of the Secretary.....	136,953	141,157	1,624,933	1,581,844
Total--Interior Department.....	65,395,542	60,941,134	549,912,015	491,799,691
Justice Department:				
Legal activities and general administration.....	3,848,814	3,590,640	31,345,158	29,026,705
Federal Bureau of Investigation.....	9,649,603	8,943,390	80,912,562	72,673,028
Immigration and Naturalization Service.....	4,680,306	4,095,111	40,185,018	35,174,180
Federal Prison System:				
Federal Prison Industries, Inc. (net).....	-214,932	64,334	-2,022,055	-1,172,419
Other.....	4,023,013	3,635,964	34,853,441	30,610,926
Total--Justice Department.....	21,986,804	20,329,442	185,274,125	166,312,421
Labor Department:				
Office of the Secretary.....	80,685	363,928	1,184,965	1,019,141
Bureau of Labor-Management Reports.....	584,354	414,007	3,891,730	817,304
Office of the Solicitor.....	93,793	290,424	2,208,594	1,894,241
Bureau of Labor Standards.....	244,845	319,759	1,884,801	1,602,150
Bureau of Veterans' Reemployment Rights.....	57,603	49,646	446,526	392,497
Bureau of Apprenticeship and Training.....	364,436	421,776	3,028,287	2,740,945
Bureau of Employment Security:				
Grants to States for unemployment compensation and employment service administration.....	29,081,763	25,844,968	226,421,801	216,442,379
Unemployment compensation for Federal employees and ex-servicemen.....	10,428,931	11,905,794	95,489,940	84,429,322
Farm labor supply fund (net).....	119,951	187,770	-491,920	-1,629,731
Temporary unemployment compensation.....	-2,270	-6,437,915	-101,991	-10,450,205
Other.....	761,411	921,700	7,277,247	6,502,683
Total--Bureau of Employment Security.....	40,389,787	32,422,317	328,595,077	295,204,447
Bureau of Employees' Compensation.....	5,328,088	5,178,962	43,171,765	41,830,155
Bureau of Labor Statistics.....	677,182	1,007,165	8,236,247	7,013,032
Women's Bureau.....	55,968	57,520	381,785	346,368
Wage and Hour Division.....	960,566	1,183,391	8,601,006	7,867,346
Total--Labor Department.....	48,837,313	41,708,901	401,630,788	360,817,631
Post Office Department:				
Payment for public services.....	3,759,000	2,870,000	29,266,000	22,970,000
Public enterprise fund (net)--Postal fund.....	91,890,902	53,682,075	463,821,362	294,934,703
Total--Post Office Department.....	95,649,902	56,552,075	493,087,362	317,904,703
State Department:				
Administration of foreign affairs:				
Salaries and expenses.....	-11,353,171	12,055,550	²⁶ 77,910,799	95,445,119
Acquisition, operation and maintenance of buildings abroad.....	2,872,956	1,440,140	12,865,247	11,354,354
Payment to Foreign Service retirement and disability fund.....			2,540,000	2,360,000
Intragovernmental funds (net).....	310,209	-859,074	-948,627	-1,090,737
Other.....	1,010,425	2,048,281	5,902,373	13,055,671
Total--Administration of foreign affairs.....	-7,159,580	14,684,897	98,269,792	121,124,407
International organizations and conferences:				
Contributions to international organizations.....	2,839,348	224	47,492,143	47,036,525
Other.....	266,536	348,715	2,489,947	2,566,640
International commissions.....	659,648	366,573	4,554,218	4,717,279
Educational exchange.....	4,569,431	2,900,115	25,415,849	14,963,519
Other.....	1,933,169	1,987,101	2,368,367	2,881,177
Total--State Department.....	3,108,554	20,287,628	180,590,319	193,289,549

See footnotes on pages 9 and 12

TABLE III--BUDGET RECEIPTS AND EXPENDITURES--FEBRUARY 28, 1961--Continued

Classification	This month	Corresponding month last year	Fiscal Year 1961 to date	Corresponding period fiscal year 1960
EXPENDITURES--Continued				
Treasury Department:				
Office of the Secretary:				
Subscription to International Development Association .....	.....	.....	\$73,666,700	.....
Investment in Inter-American Development Bank ... ..	.....	.....	.....	\$450,000
Public enterprise funds (net):				
Reconstruction Finance Corporation liquidation fund	-\$19,935	-\$642,215	-2,874,890	-13,618,001
Civil defense program fund	-6,553	-7,079	-108,020	-113,484
Intragovernmental funds (net)	-3,245	-1,753	-1,973	4,741
Other	237,797	228,567	2,336,335	2,220,350
Bureau of Accounts:				
Interest on uninvested funds	1,051,144	737,103	6,067,865	5,564,849
Payment to Unemployment trust fund ²⁷ .....	.....	.....	1,216,262	.....
Claims, judgments and relief acts	418,243	442,591	23,881,369	5,139,240
Government losses in shipment fund (net)	761	-6	32,027	14,848
Salaries and expenses	1,006,412	1,387,510	15,143,825	17,020,689
Other .....	.....	.....	215	.....
Bureau of the Public Debt	5,601,847	2,704,925	31,856,016	28,956,638
Office of the Treasurer:				
Check forgery insurance fund (net)	4,126	-3,584	6,542	-6,861
Other	1,392,418	1,312,521	10,281,931	10,614,684
Bureau of Customs:				
Intragovernmental funds (net)	206,118	159,183	-812,304	-826,237
Other	4,519,859	4,176,904	38,663,544	35,403,293
Internal Revenue Service:				
Interest on refunds of taxes	6,163,880	8,392,231	53,162,257	56,530,584
Payments to Puerto Rico for taxes collected	1,601,213	1,432,066	16,018,419	14,838,428
Salaries and expenses	32,043,412	27,957,461	260,865,860	232,124,809
Bureau of Narcotics	341,787	334,214	2,820,211	2,621,007
United States Secret Service	483,685	525,164	4,118,458	3,609,792
Bureau of the Mint	255,206	345,218	4,143,625	3,827,030
Bureau of Engraving and Printing:				
Intragovernmental funds (net)	-511,377	-798,276	-233,714	491,643
Other	643	.....	3,367	.....
Coast Guard:				
Intragovernmental funds (net)	400,729	-79,186	-1,591,644	-2,922,648
Other	25,413,832	23,318,203	188,477,375	141,459,949
Interest on the public debt:				
Public issues ²⁸	617,972,951	682,015,572	5,209,242,475	5,261,916,771
Special issues ²⁸	101,282,574	97,080,277	824,949,243	788,863,765
Total--Interest on the public debt	719,255,526	779,095,849	6,034,191,719	6,050,780,536
Total--Treasury Department	799,857,537	851,017,614	6,761,331,389	6,594,185,885
District of Columbia:				
Federal payment to District of Columbia .....	.....	.....	30,233,000	27,218,000
Loans to District of Columbia for capital outlay .....	.....	.....	6,450,000	.....
Unclassified expenditure transfers⁷	137,451	-320,722	-573,645	-641,110
Subtotal expenditures	6,272,199,775	6,170,481,913	53,323,524,358	51,900,029,799
Deduct: Interest and other payments by Government agencies to Treasury included above and also included in budget receipts¹	36,424,809	28,476,554	401,202,520	409,585,477
Budget expenditures	6,235,774,966	6,142,005,359	52,922,321,838	51,490,444,322
Budget surplus (+) or deficit (-)	+301,410,657	+1,094,895,902	-6,210,251,273	-5,811,673,133

FOOTNOTES

*From 1962 Budget Document released January 16, 1961.
¹Beginning with the Monthly Statement for July 1960, and incorporated in the final statement for the fiscal year 1960 (released December 6, 1960), totals shown for net budget receipts and budget expenditures exclude certain interfund transactions which are included in the detail of both budget receipts and budget expenditures. The transactions deducted consist mainly of interest payments to the Treasury by Government corporations and agencies that borrow from the Treasury (see Table IX page 15, for details). This reporting change does not affect the budget surplus or deficit. The interfund transactions deducted under this procedure do not include payments to the Treasury by wholly-owned Government corporations for retirement of their capital stock and for disposition of earnings. These capital transfers have been excluded from budget receipts and expenditures since July 1, 1948.
²Figures have been revised to exclude certain interfund transactions. See footnote 1.
³For details of deductions from receipts see Table III page 2, and for details of deductions from expenditures see Table X page 16.
⁴For details see Table III.

⁵Excludes estimates for the payment of grants and administrative costs of the employment security programs and the Social Security Act Amendments of 1960. These amendments place the Federal unemployment tax receipts in the trust fund and provide for these payments from the fund.

⁶Transactions cover the period July 1, 1960, through February 3, 1961, and are partially estimated.

⁷Represents expenditure adjustments reported by Regional Disbursing Officers which have not yet been picked up in reports of other officers.

⁸Includes debt not subject to statutory limitation, which on February 28, 1961 amounted to \$399,281,118. Statutory debt limit was established at \$285 billion by the act approved June 30, 1959. The limit, including temporary increases, was \$290 billion on July 30, 1959 and \$295 billion from July 1, 1959 to June 30, 1960. From July 1, 1960 to June 30, 1961 the limit, including a temporary increase of \$8 billion, is \$293 billion. Thereafter, it will revert to \$285 billion.

Classification	This month	Corresponding month last year	Fiscal Year 1961 to date	Corresponding period fiscal year 1960
RECEIPTS				
Legislative Branch:				
Payments from general fund			\$90,062	\$89,894
Other	\$87,825	\$56,514	1,003,436	655,744
The Judiciary:				
Judicial survivors annuity fund:				
Contributions	40,551	41,442	338,736	328,290
Interest on investments	12,851	12,096	36,066	30,450
Funds appropriated to the President	25,918,635	5,319,116	132,380,973	70,566,909
Independent Offices:				
Civil Service Commission:				
Civil service retirement and disability fund:				
Deductions from employees' salaries, etc.	59,429,039	64,466,572	541,134,031	491,790,281
Payments from other funds:				
Employing agency contributions	59,573,853	64,465,844	541,190,408	491,776,531
Federal contribution			46,329,000	
Voluntary contributions, donations, etc.	1,020,625	852,663	7,029,174	7,177,951
Interest and profits on investments	7,791,819	7,471,455	24,441,728	22,143,951
Total--Civil Service Commission	127,815,338	137,256,536	1,160,124,343	1,012,888,716
Railroad Retirement Board:				
Railroad retirement account:				
Transfers (Railroad Act taxes):				
Appropriated	71,429,202	82,864,221	373,152,270	401,418,996
Unappropriated	5,713,048	1,592,830	13,627,817	6,534,343
Fines and penalties			250	100
Interest and profit on investments	3,624,894	3,305,141	15,626,090	13,904,716
Interest on advances to railroad unemployment insurance account			469,355	248,256
Repayment of advances to railroad unemployment insurance account			19,040,000	44,225,000
Payment from Federal old-age and survivors and Federal disability insurance trust funds ..				282,048,000
Total--Railroad Retirement Board	80,767,145	87,762,194	421,915,784	748,379,412
Veterans Administration:				
Government life insurance fund:				
Premiums and other receipts	1,212,151	1,401,765	13,768,823	15,325,108
Interest on investments	473,602	22,668,884	806,422	22,985,509
National service life insurance fund:				
Premiums and other receipts	39,220,678	39,167,932	317,697,216	302,566,586
Payments from general and special funds	764,328	858,094	5,179,135	7,153,648
Interest on investments	2,034,246	100,673,226	2,441,260	101,124,866
Other	153,115	109,733	1,125,844	1,026,069
Other Independent Offices	3,032	208,538	145,382	571,776
General Services Administration		5,352	315,415	28,790
Agriculture Department	3,839,528	2,523,779	28,099,725	29,071,099
Commerce Department:				
Highway trust fund:				
Transfers (Highway Revenue Act of 1956)	234,745,040	264,253,050	2,033,094,520	1,762,985,874
Advances from general fund			60,000,000	359,000,000
Interest on investments	2,233	54,188	152,459	997,834
Total--Highway trust fund	234,747,273	264,307,238	2,093,246,980	2,122,983,709
Other	279,427	2,389,985	14,563,308	48,218,999
Defense Department:				
Military functions	16,966	174,219	1,588,134	4,468,890
Civil functions:				
Payments from general fund	688,847	697,991	2,044,835	2,057,035
Other	667,439	1,191,611	10,555,026	13,720,824
Health, Education and Welfare Department	189,584	23,675	436,611	73,725
Interior Department:				
Indian tribal funds	3,755,752	4,318,926	29,928,813	44,488,652
Payments from general fund	327,705	5,362	19,240,355	3,154,000
Other	479,503	905,262	7,950,058	6,851,919
Labor Department	10,007	5,434	69,976	56,780
State Department:				
Foreign Service retirement and disability fund:				
Deductions from salaries and other receipts	296,289	168,515	2,160,725	1,660,294
Payments from general fund			2,540,000	2,360,000
Interest on investments	11,317	7,333	46,389	33,918
Other		14,348	237,726	299,969
Treasury Department:				
Federal disability insurance trust fund:				
Transfers from general fund receipts	120,147,692	111,511,071	530,051,857	520,021,120
Deposits by States	13,283,389	12,721,517	47,601,422	36,065,940
Payments from railroad retirement account				21,980,000
Interest and profits on investments	1,184,709	880,446	30,635,599	23,752,945
Total--Federal disability insurance trust fund ..	134,615,792	125,113,035	608,288,880	601,820,006
Federal old-age and survivors insurance trust fund:				
Transfers from general fund receipts	1,327,624,621	1,131,837,371	5,983,417,542	4,835,828,941
Deposits by States	144,572,880	111,552,445	526,781,446	423,545,332
Interest and profits on investments	16,352,803	13,228,270	279,763,001	277,460,895
Other	3,828	22,776	957,682	819,257
Total--Federal old-age and survivors insurance trust fund	1,488,554,133	1,256,640,863	6,790,919,673	5,537,654,427

TABLE IV--TRUST AND OTHER RECEIPTS AND EXPENDITURES--FEBRUARY 28, 1961--Continued 11

Classification	This month	Corresponding month last year	Fiscal Year 1961 to date	Corresponding period fiscal year 1960
RECEIPTS--Continued				
Treasury Department--Continued				
Unemployment trust fund:				
Employment security administration account:				
Appropriated	\$279,036,000	.....	\$305,408,394	.....
Unappropriated	10,070,059	.....	21,126,919	.....
Deposits by States	227,289,692	\$230,526,527	1,467,793,833	\$1,315,798,291
Railroad unemployment insurance account:				
Deposits by Railroad Retirement Board	5,422,215	3,946,549	84,934,887	78,579,535
Advances from railroad retirement account	20,365,000	14,869,000	105,985,000	161,075,000
Transfer of receipts from railroad unemployment insurance administration fund	305,470	222,334	4,783,043	4,721,869
Interest and profits on investments	1,920,606	978,840	109,792,826	96,512,134
Total--Unemployment trust fund	544,409,045	250,543,251	2,099,824,905	1,656,686,831
Other	836,452	9,509,521	10,753,337	17,026,185
District of Columbia:				
Revenues from taxes, etc.	11,269,004	12,080,630	120,911,822	120,909,885
Payments from general fund:				
Federal contribution .....	.....	.....	30,233,000	27,218,000
Loans for capital outlay .....	.....	.....	6,450,000	.....
Other loans and grants	1,208,040	3,307,081	16,393,977	14,606,138
Total trust fund receipts	2,704,705,617	2,329,469,499	13,953,853,167	12,539,143,069
Increment from reduction in weight of gold dollar	140	1,920	672	3,242
Total receipts	2,704,705,757	2,329,471,420	13,953,853,840	12,539,146,312
EXPENDITURES				
Legislative Branch	88,279	151,082	791,522	823,084
The Judiciary--Judicial survivors annuity fund	37,435	-35,115	234,130	257,696
Funds appropriated to the President	10,575,913	7,733,341	101,991,262	102,547,867
Independent Offices:				
Civil Service Commission:				
Civil service retirement and disability fund	79,559,179	73,630,493	631,140,732	582,360,479
Employees health benefits fund (net)	3,290,896	.....	-14,754,949	.....
Employees life insurance fund (net)	6,310	-3,058,897	-44,219,240	-41,699,203
Total--Civil Service Commission	82,856,386	70,571,595	572,166,541	540,661,276
National Capital Housing Authority (net)	397,495	-28,194	1,084,541	1,977,020
Railroad Retirement Board:				
Railroad retirement account:				
Administrative expenses	681,704	847,474	6,387,145	5,974,594
Benefit payments, etc.	82,339,106	76,963,588	648,964,794	597,770,403
Payment to Federal old-age and survivors and disability insurance trust funds .....	.....	.....	.....	21,980,000
Advances to railroad unemployment insurance account	20,365,000	14,869,000	105,985,000	161,075,000
Total--Railroad Retirement Board	103,385,811	92,680,062	761,336,939	786,799,998
Veterans Administration:				
Government life insurance fund--Benefits, re-funds, etc.	13,884,288	6,052,743	59,721,854	53,607,527
National service life insurance fund--Benefits, refunds and dividends	83,208,488	49,727,323	410,741,399	375,454,866
Other	125,465	138,190	1,211,156	1,398,267
Other Independent Offices:				
Trust enterprise fund (net)	12,949	-31,397	12,949	-31,397
Other	46,515	280,325	289,695	778,246
General Services Administration:				
Trust enterprise funds (net)	-1,541	-772	-91,183	-22,715
Other	4,237	-1,471	441,527	25,196
Housing and Home Finance Agency:				
Federal National Mortgage Association:				
Loans for secondary market operations (net) ²⁹	12,940,000	1,205,391	-16,000,000	-167,074,800
Other (net)	-50,208,898	99,287,021	249,761,890	619,712,798
Agriculture Department:				
Trust enterprise funds (net)	255,732	421,601	-184,709	-365,049
Other	3,731,698	2,835,548	28,230,284	23,638,341
Commerce Department:				
Highway trust fund:				
Federal-Aid Highway Act of 1956	151,677,047	122,758,287	1,886,737,327	2,270,615,092
Repayment of advances to general fund .....	.....	64,000,000	60,000,000	64,000,000
Interest payment on advances from general fund .....	.....	377,845	543,457	377,845
Refunds of taxes	42,375,712	27,101,689	120,549,995	97,899,515
Total--Highway trust fund	194,052,759	214,237,832	2,067,830,781	2,432,892,452
Other	2,757,340	1,742,990	20,650,454	21,066,730
Defense Department:				
Military functions	529,556	581,738	2,998,494	6,322,964
Civil functions:				
Trust enterprise funds (net)	5,682	-1,888	5,846	-6,598
Other	1,447,185	837,173	11,104,769	12,066,377
Health, Education and Welfare Department	30,927	9,692	186,644	105,506
Interior Department:				
Indian tribal funds	3,509,398	4,687,546	43,413,256	47,685,410
Other	904,956	807,112	7,870,202	6,218,361
Justice Department (net):				
Alien Property activities	88,383	-343,612	-1,173,348	2,852,869
Federal Prison System commissary funds	17,737	43,353	17,737	43,353
Labor Department:				
Bureau of Employment Security	113	.....	495	-8
Other	27,740	32,664	-31,938	18,462

See footnotes on page 19

12 TABLE IV--TRUST AND OTHER RECEIPTS AND EXPENDITURES--FEBRUARY 28, 1961--Continued

Classification	This month	Corresponding month last year	Fiscal Year 1961 to date	Corresponding period fiscal year 1960
EXPENDITURES--Continued				
State Department:				
Foreign Service retirement and disability fund	\$361,077	\$282,124	\$2,675,323	\$2,206,236
Other	131,232	38,414	248,535	312,384
Treasury Department:				
Federal disability insurance trust fund:				
Administrative expenses--reimbursement to Federal old-age and survivors insurance trust fund			34,052,915	29,505,953
Payments to general fund:				
Administrative expenses	250,800	249,773	2,059,437	2,145,238
Refunds of taxes	9,500,000		9,500,000	9,750,000
Benefit payments	62,605,237	42,942,220	418,539,975	341,619,536
Total--Federal disability insurance trust fund	72,356,038	43,191,994	464,152,327	383,020,727
Federal old-age and survivors insurance trust fund:				
Administrative expenses-Bureau of Old-Age and Survivors Insurance	18,630,676	13,581,058	141,496,940	115,326,658
Reimbursement of administrative expenses from Federal disability insurance trust fund			-33,176,322	-28,781,908
Payments to general fund:				
Administrative expenses	3,545,150	2,975,232	29,542,906	26,778,155
Refunds of overpayment of payroll tax receipts	86,240,000		86,240,000	79,440,000
Payment to Railroad Retirement Board				282,048,000
Benefit payments	940,877,508	855,836,629	7,288,177,138	6,716,562,917
Construction	81,918	715,554	1,168,626	10,323,154
Total--Federal old-age and survivors insurance trust fund	1,049,375,254	873,108,475	7,513,449,288	7,201,696,977
Unemployment trust fund:				
Employment Security administration account:				
Payments to general fund:				
Administrative expenses	1,472,644		3,238,617	
Refunds of taxes	173,425		1,147,508	
Railroad unemployment insurance account:				
Administrative expenses	1,139,056	1,295,935	6,688,834	6,712,395
Benefit payments	23,836,626	18,259,678	170,387,716	219,578,720
Repayment of advances to railroad retirement account			19,040,000	44,225,000
Payment of interest on advances			469,355	248,256
State accounts--withdrawals by States	399,827,327	264,893,668	2,140,370,608	1,438,920,000
Total--Unemployment trust fund	426,449,080	284,449,282	2,341,342,641	1,709,684,373
Other	1,412,693	12,547,482	11,940,239	40,282,446
District of Columbia	21,722,985	24,523,411	194,562,974	173,497,428
Deposit fund accounts (net):				
District of Columbia	712,601	-41,173	-844,130	46,659
Government sponsored enterprises:				
Investments in public debt securities, net investment (+) or sales (-)	+85,000	-128,029,000	+476,767,800	+216,841,000
Sales and redemptions of obligations in market, net sales (-) or redemptions (+)	+134,635,000	+290,223,500	+287,621,300	-520,339,000
Other	-114,638,116	-156,729,454	-757,634,366	294,316,705
Indian tribal funds	-1,149,189	-68,152	2,744,122	-880,566
Other	10,557,968	-183,874,010	-122,547,982	-214,695,085
Total trust and deposit fund expenditures	2,066,723,666	1,613,244,774	14,737,091,270	14,155,444,395
Payment of melting losses on gold				
Total expenditures	2,066,723,666	1,613,244,774	14,737,091,270	14,155,444,395
Excess of trust and other receipts (+) or expenditures (-)	+637,982,091	+716,226,846	-783,237,430	-1,616,298,082

Continued from page 9

FOOTNOTES

⁸ Distribution between income taxes and employment taxes made in accordance with provisions of Sec. 201 of the Social Security Act as amended for transfer to the Federal Old-Age and Survivors Insurance Trust Fund and the Federal Disability Insurance Trust Fund.

⁹ "Individual income taxes other" exclude \$90,000,000 estimated taxes on self-employed individuals classified and included as "Employment taxes: Federal Insurance Contributions Act and Self-Employment Contributions Act."

¹⁰ Formerly included with Dividends and other earnings.

¹¹ Formerly included under Miscellaneous receipts, other.

¹² Represents appropriations of receipts under the Federal Unemployment Tax Act to the Unemployment Trust Fund as provided under Sec. 901 (b) of the Social Security Act, as amended September 13, 1960.

¹³ Certain classifications in this statement have been revised to agree with classifications in the 1962 Budget Document. Where no figures appear on certain lines there was either no activity reported or comparative figures are not available on account of changes in classification.

¹⁴ Permanent Committee for Oliver Wendell Holmes Devise formerly shown under Independent Offices included in Library of Congress. See footnote 13.

¹⁵ Includes Refugee relief.

¹⁶ President's Special International program formerly shown under Funds appropriated to the President included under Independent Offices, United States Information Agency, as Special International program. See Footnote 13.

¹⁷ Represents amount appropriated by Public Law 86-626, approved July 12, 1960, transferred to Civil Service retirement and disability fund.

¹⁸ Represents amount appropriated by Public Law 86-626, approved July 12, 1960, transferred to Employees health benefits fund.

¹⁹ Formerly stated as River Basin Study Commissions.

²⁰ Represents residual of gross receipts and expenditures after reduction for certain costs which are included in amounts shown for special activities.

²¹ Includes certain costs transferred from price support operations for which expenditures may have been made in prior years, in addition to adjustments for prior months' transactions.

²² The greater part of Bureau of Public Roads expenditures are made from Highway Trust Fund. Page 11.

²³ Represents estimated adjustments to reclassify expenditures for comparability with the latest budget appropriation structure. These adjustments are made between the major categories of expenditures and, therefore, do not affect the total expenditures for military functions. Amounts shown for the respective Departments represent the expenditures as recorded in books of account of the Departments and do not include any adjustments for comparability.

²⁴ Adjustment due to reclassification.

²⁵ Represents net cash transactions under provisions of Sec. 2 (a) (3) of Public Law 85-141, approved August 14, 1957.

²⁶ Gives effect to reimbursements collected for administrative support furnished to other agencies amounting to approximately \$44,511,896.

²⁷ Represents adjustment of estimates of amounts of Federal unemployment taxes appropriated and transferred to the Unemployment Trust Fund for the fiscal year ended June 30, 1960 pursuant to Title IX, Social Security Amendments of 1960, P.L. 86-778, approved September 13, 1960.

²⁸ Expenditures are stated on an accrual basis.

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TABLE V--INVESTMENTS OF GOVERNMENT AGENCIES IN PUBLIC DEBT SECURITIES (NET) 13

(Including certain guaranteed securities)

Classification	This month	Corresponding month last year	Fiscal Year 1961 to date	Corresponding period fiscal year 1960
Trust accounts, etc:				
Federal disability insurance trust fund	\$14,547,000	\$41,250,000	\$77,815,748	\$180,407,708
Employees health benefits fund	1,104,000	.....	8,653,500	.....
Employees life insurance fund .....	.....	.....	43,471,500	43,193,000
Federal employees' retirement funds:				
Civil service retirement and disability fund	60,348,000	63,740,000	511,608,000	435,305,000
Foreign service retirement and disability fund	-70,000	-114,000	2,030,000	2,010,000
Federal National Mortgage Association:				
Secondary market operations:				
Public debt securities .....	.....	.....	.....	.....
Guaranteed securities .....	.....	.....	643,000	.....
Federal old-age and survivors insurance trust fund	-103,611,000	24,098,000	-1,163,884,040	-1,917,685,222
Highway trust fund	-631,000	-17,710,000	69,789,000	-429,214,000
Judicial survivors annuity fund .....	.....	63,000	113,500	111,000
Railroad retirement account	-29,014,000	-7,442,000	-356,595,000	-50,138,000
Unemployment trust fund	114,238,308	-28,500,000	-304,719,264	-60,965,054
Veterans life insurance funds:				
Government life insurance fund	-21,000,000	17,600,000	-54,000,000	-12,400,000
National service life insurance fund	-104,000,000	92,600,000	-153,000,000	36,600,000
Other	-10,121,575	-8,500	-14,741,200	15,400,480
Total trust accounts, etc	-78,210,266	185,576,500	-1,332,815,255	-1,757,375,088
Public enterprise funds:				
Federal Housing Administration:				
Public debt securities	-125,000	.....	58,658,000	65,562,000
Guaranteed securities .....	.....	.....	.....	.....
Federal Savings and Loan Insurance Corporation	4,000,000	3,000,000	12,000,000	30,000,000
Federal National Mortgage Association:				
Public debt securities (management and liquidating functions) .....	.....	-36,506,000	.....	77,243,000
Guaranteed securities	3,485,100	555,200	30,684,150	8,326,650
Tennessee Valley Authority ³¹	4,015,000	5,500,000	34,814,000	50,289,000
Other	1,600,000	1,800,000	12,200,000	10,808,650
Total public enterprise funds	12,975,100	-25,650,800	124,515,150	242,229,300
Net investments, or sales (-)	-65,235,166	159,925,700	-1,208,300,105	-1,515,145,788
MEMORANDUM³² (Included in Table IV)				
Government sponsored enterprises:				
Banks for cooperatives .....	.....	.....	26,500	.....
Federal Deposit Insurance Corporation	15,400,000	17,000,000	121,450,000	114,496,000
Federal home loan banks	-15,330,000	-145,029,000	357,140,000	100,620,000
Federal intermediate credit banks	15,000	.....	1,486,300	1,725,000
Federal land banks .....	.....	.....	-3,335,000	.....

TABLE VI--SALES AND REDEMPTIONS OF OBLIGATIONS OF GOVERNMENT AGENCIES IN MARKET (NET)

Public enterprise funds:				
Guaranteed by the United States:				
Federal Farm Mortgage Corporation .....	.....	\$1,700	\$15,900	\$16,700
Federal Housing Administration	-\$35,580,750	-5,321,300	-36,923,700	-23,944,500
Home Owners' Loan Corporation	400	6,475	6,550	30,875
Not guaranteed by the United States:				
Federal National Mortgage Association (management and liquidating functions)	13,000	.....	797,275,000	6,000
Home Owners' Loan Corporation .....	.....	.....	25	425
Tennessee Valley Authority .....	.....	.....	-50,000,000	.....
Trust enterprise funds:				
Guaranteed by the United States:				
District of Columbia stadium fund .....	.....	.....	-19,324,000	.....
Not guaranteed by the United States:				
Federal National Mortgage Association (secondary market operations)	27,130,000	-99,945,000	-233,980,000	-449,930,000
Net redemptions, or sales (-)	-8,437,350	-105,258,125	457,069,775	-473,820,500
MEMORANDUM³² (Included in Table IV)				
Government sponsored enterprises:				
Not guaranteed by the United States:				
Banks for cooperatives	2,995,000	3,485,000	-73,855,000	-75,430,000
Federal home loan banks	171,490,000	346,410,000	312,230,000	-368,815,000
Federal intermediate credit banks	-40,005,000	-39,290,000	121,785,000	81,185,000
Federal land banks	155,000	-20,381,500	-72,538,700	-157,279,000

See footnotes on page 19

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TABLE VII--CHANGES IN THE PUBLIC DEBT

(Includes exchanges)

Classification	This month	Corresponding month last year	Fiscal Year 1961 to date	Corresponding period fiscal year 1960
Increase (+) or decrease (-) in the gross public debt:				
Public issues:				
Marketable obligations:				
Treasury bills.....	+175,586,000	+1,711,000	\$6,469,069,000	+\$9,126,625,000
Certificates of indebtedness.....	-6,926,267,000	-4,415,530,000	-6,134,941,000	-18,590,418,000
Treasury notes.....	+7,350,874,000	+3,962,516,000	+7,167,655,400	+20,882,338,300
Treasury bonds.....	-15,189,450	-17,337,450	-1,486,086,150	-103,906,000
Other.....	-13,874	-11,541	-148,839	-223,496
Total marketable obligations.....	+584,989,675	-468,651,991	+6,015,548,411	+11,314,415,803
Non-marketable obligations:				
United States savings bonds.....	+67,643,007	-91,164,293	-202,860,748	-2,651,367,352
Treasury bonds, investment series.....	-38,920,000	-169,020,000	-707,161,000	-994,839,000
Other.....	-7,846,410	+23,505,360	+285,712,161	+139,000,518
Total non-marketable obligations.....	+20,876,596	-236,678,933	-624,329,586	-3,507,205,833
Total public issues.....	+605,866,272	-705,330,924	+5,391,218,824	+7,807,209,969
Special issues.....	-96,831,000	+204,722,000	-1,172,108,000	-1,921,049,000
Other obligations.....	-1,005,390	-677,280	-6,281,392	-8,655,943
Change in gross public debt.....	+508,029,882	-501,286,205	+4,212,829,432	+5,877,505,025

TABLE VIII--EFFECT OF OPERATIONS ON PUBLIC DEBT

Budget surplus (-) or deficit (+).....	-\$301,410,657	-\$1,094,895,902	+\$6,210,251,273	+\$5,811,673,133
Excess of trust and other receipts (-) or expenditures (+)	-637,982,091	-716,226,646	+783,237,430	+1,616,298,082
Excess of investments (+) or sales (-) of Government agencies in public debt securities (net).....	-65,235,166	+159,925,700	-1,208,300,105	-1,515,145,788
Excess of redemptions (+) or sales (-) of obligations of Government agencies in market (net).....	-8,437,350	-105,258,125	+457,069,775	-473,820,500
Increase (-) or decrease (+) in checks outstanding and deposits in transit (net) and other accounts.....	-294,501,112	+293,643,984	³³ -321,662,283	+748,653,947
Increase (-) or decrease (+) in public debt interest due and accrued.....	+351,562,270	+544,850,790	-62,469,092	-107,403,512
Increase (+) or decrease (-) in cash held outside Treasurer's account ³⁴	+996,706	-33,212,548	+67,526,899	-163,842,692
Increase (+) or decrease (-) in balance of Treasurer's account.....	+1,463,037,283	+449,886,542	-1,712,824,464	-38,907,644
Increase (+) or decrease (-) in public debt.....	+508,029,882	-501,286,205	+4,212,829,432	+5,877,505,025
Gross debt at beginning of period.....	290,035,560,398	291,064,698,309	286,330,760,848	284,705,907,078
Gross public debt at end of period.....	290,543,590,280	290,583,412,103	290,543,590,280	290,583,412,103
Guaranteed obligations of Government agencies, not owned by Treasury.....	196,067,025	135,392,075	196,067,025	135,392,075
Total public debt and guaranteed obligations.....	290,739,657,305	290,718,804,178	290,739,657,305	290,718,804,178
Deduct: Debt not subject to statutory limitation.....	399,281,118	409,671,397	399,281,118	409,671,397
Total debt subject to statutory limitation.....	290,340,376,187	290,309,132,781	290,340,376,187	290,309,132,781

See footnotes on page 19

TABLE IX--INTERFUND TRANSACTIONS EXCLUDED FROM BOTH NET BUDGET RECEIPTS AND EXPENDITURES--FEBRUARY 28, 1961

Classification	This month	Corresponding month last year	Fiscal Year 1961 to date	Corresponding period fiscal year 1960
Interest payments to the Treasury:				
Funds appropriated to the President:				
Defense production act:				
Expansion of defense production	\$5,778	\$429	\$5,319,668	\$33,385,066
Independent offices:				
Export-Import Bank of Washington.....	33,346	27,032	20,999,060	24,973,255
Saint Lawrence Seaway Development Corporation.....	100,000	54,077	1,500,000	2,104,920
Small Business Administration .....	.....	.....	15,238,423	6,294,103
United States Information Agency:				
Informational media guarantee fund .....	.....	.....	1,064,720	413,784
Veterans Administration:				
Direct loans to veterans and reserves.....	17,480,573	12,404,565	31,990,233	23,028,174
Total--Independent offices	17,613,919	12,485,676	70,792,436	56,814,237
Housing and Home Finance Agency:				
Office of the Administrator:				
College housing loans	10,666,506	8,041,053	20,017,279	14,404,921
Public facility loans	846,621	617,242	1,594,232	967,401
Urban renewal fund	1,573,343	1,282,458	2,914,362	2,514,407
Federal National Mortgage Association:				
Management and liquidating functions fund.....	53,218	303,880	26,797,270	27,231,274
Special assistance functions fund	27,055	2,889	63,958,871	41,176,479
Public Housing Administration .....	.....	.....	899,900	1,012,038
Total--Housing and Home Finance Agency	13,166,746	10,247,523	116,181,915	87,306,523
Agriculture Department:				
Commodity Credit Corporation	131,881	26,373	192,263,902	215,642,581
Farmers Home Administration:				
Farm tenant-mortgage insurance fund.....	16,344	.....	665,752	622,072
Total--Agriculture Department.....	148,226	26,373	192,929,655	216,264,654
Commerce Department:				
Maritime activities:				
Federal ship mortgage insurance fund.....	.....	.....	27,125	46,756
Defense Department:				
Civil functions:				
The Panama Canal:				
Panama Canal Company	2,223,591	2,223,243	4,747,165	5,284,475
Health, Education and Welfare Department:				
Bureau of Federal Credit Unions .....	.....	.....	.....	33
Interior Department:				
Bureau of Reclamation:				
Colorado River Dam fund, Boulder Canyon project .....	.....	500,000	3,200,000	3,200,000
Virgin Islands Corporation.....	.....	.....	397,760	.....
Total--Interior Department .....	.....	500,000	3,597,760	3,200,000
Treasury Department:				
Office of the Secretary:				
Civil defense program fund .....	.....	.....	24,942	23,495
Total--Interest payments to the Treasury	33,158,261	25,483,245	393,620,669	402,325,243
Reimbursements:				
Defense Department:				
Civil functions:				
The Panama Canal:				
Panama Canal Company:				
Reimbursement by Panama Canal Company for annuity payment to Republic of Panama under treaty.....	107,400	107,499	231,033	250,833
Reimbursement for net cost of operations of Canal Zone Government less tolls on Government vessels.....	3,158,647	2,885,809	7,158,548	6,778,000
Total--Reimbursements.....	3,266,047	2,993,309	7,389,582	7,028,833
Fees and other charges for accounting and auditing services	501	.....	192,268	231,400
Grand total--Interfund transactions	36,424,809	28,476,554	401,202,520	409,585,477

TABLE X--SUPPLEMENTARY TABLE OF RECEIPTS AND EXPENDITURES OF PUBLIC ENTERPRISE (REVOLVING) FUNDS--FEBRUARY 28, 1961

(Included in expenditures in Table III on a net basis)

Classification	Fiscal year 1961 to date			Corresponding fiscal year 1960 Net receipts (-) or expenditures
	Receipts	Expenditures	Net receipts (-) or expenditures	
Executive Office of the President:				
Office of Civil and Defense Mobilization-- Civil defense procurement fund.....	\$145,503	\$92,339	-\$53,164	-\$46,182
Funds appropriated to the President:				
Expansion of defense production	35,222,844	48,996,137	13,773,293	120,736,718
Mutual security-economic assistance:				
Development loan fund	9,829,922	165,259,298	155,429,375	124,964,163
Foreign investment guarantee fund.....	1,267,781	75	-1,267,706	-1,045,416
Total--Funds appropriated to the President.....	46,320,548	214,255,510	167,934,962	244,655,466
Independent Offices:				
Atomic Energy Commission--Defense production guarantees	338,556,902	347,201,695	8,644,792	-12,121 -318,678,426
Export-Import Bank of Washington.....				
Farm Credit Administration:				
Federal Farm Mortgage Corporation fund	1,741,959	3,609	-1,738,349	-1,666,447
Federal intermediate credit banks investment fund...		1,200,000	1,200,000	4,400,000
Production credit associations investment fund	1,590,000	50,000	-1,540,000	-1,045,000
Banks for cooperatives investment fund	8,052,400		-8,052,400	-8,459,400
Total-Farm Credit Administration.....	11,384,359	1,253,609	-10,130,749	-6,770,847
Federal Home Loan Bank Board:				
Federal Savings and Loan Insurance Corporation fund..	37,189,390	25,257,170	-11,932,220	-31,283,034
Other	7,405,899	7,091,474	-314,425	-86,548
National Science Foundation				-1,598
Saint Lawrence Seaway Development Corporation.....	2,795,103	4,711,898	1,916,795	5,499,444
Small Business Administration	90,246,065	149,767,892	55,521,827	41,092,526
Tennessee Valley Authority	175,652,185	191,258,829	15,606,643	10,827,724
United States Information Agency	1,722,815	4,937,497	3,214,681	1,323,947
Veterans Administration	137,700,212	244,885,155	107,184,943	80,813,004
Total--Independent Offices.....	802,652,934	972,365,222	169,712,288	-217,275,929
General Services Administration:				
Defense materials activities	691,683	51,893	-639,789	-995,312
General activities	678,431	209,018	-469,413	-491,379
Total--General Services Administration	1,370,115	260,911	-1,109,203	-1,486,692
Housing and Home Finance Agency:				
Office of the Administrator:				
College housing loans	22,013,454	152,638,894	130,625,439	157,499,940
Liquidating programs	79,315,898	369,983	-78,945,915	-39,115,177
Urban renewal fund	54,158,383	139,727,101	85,568,717	64,969,699
Other	6,232,548	13,580,845	7,348,296	9,371,423
Federal National Mortgage Association:				
Subscription to capital stock, secondary market operations		16,000,000	16,000,000	167,074,600
Loans for secondary market operations				-254,522,476
Management and liquidating functions fund	165,570,747	148,359,867	-17,210,879	392,081,766
Special assistance functions fund	102,931,562	228,196,572	125,265,010	-44,259,983
Federal Housing Administration	201,754,513	169,109,783	-32,644,730	88,309,573
Public Housing Administration	101,268,567	192,018,555	90,749,987	
Total--Housing and Home Finance Agency.....	733,245,675	1,060,001,602	326,755,926	541,409,568
Agriculture Department:				
Commodity Credit Corporation:				
Price support, supply, and related programs, and special milk ²⁰	2,008,116,453	3,075,821,777	1,067,705,324	1,701,239,214
Special activities financed by Commodity Credit Corporation ²¹	90,306,920	1,108,965,621	1,018,658,701	696,889,772
Federal Crop Insurance Corporation	13,961,342	8,171,677	-5,789,665	-780,960
Farmers Home Administration:				
Disaster loans, etc., revolving fund	23,835,833	15,738,022	-8,097,811	-22,807,257
Farm tenant-mortgage insurance fund.....	11,286,555	4,942,147	-6,344,408	6,187,022
Total--Agriculture Department	2,147,507,104	4,213,639,246	2,066,132,141	2,380,727,791
Commerce Department:				
General administration	1,600	744	-855	-702
Maritime activities	5,708,263	4,830,229	-878,033	-1,694,107
Inland Waterways Corporation.....	2,850	2,360	-490	-1,719
Total--Commerce Department	5,712,713	4,833,334	-879,379	-1,696,528
Defense Department:				
Military functions:				
Secretary of Defense	39,485,540	67,874,542	28,389,001	12,461,075
Army.....	355,326	393,252	37,925	-124,482
Navy	1,280,294	1,131,157	-149,137	-222,256
Total--Military functions	41,121,162	69,398,952	28,277,789	12,114,336

TABLE X--SUPPLEMENTARY TABLE OF RECEIPTS AND EXPENDITURES OF PUBLIC ENTERPRISE (REVOLVING) FUNDS--FEBRUARY 28, 1961--Continued

Classification	Fiscal year 1961 to date			Corresponding fiscal year 1960 Net receipts (-) or expenditures
	Receipts	Expenditures	Net receipts (-) or expenditures	
Defense Department--Continued				
Civil functions:				
Army:				
Panama Canal Company	\$67,586,008	\$69,663,446	\$2,077,437	-\$4,117,235
Defense production guarantees	188,166	15,831	-172,335	-177,509
Navy--Defense production guarantees	377,241	32,664	-344,576	1,147,210
Air Force--Defense production guarantees	5,463,909	4,854,386	-609,522	-483,003
Total--Civil functions	73,615,325	74,566,329	951,003	-3,630,537
Total--Defense Department	114,736,488	143,965,282	29,228,793	8,483,798
Health, Education, and Welfare Department:				
Public Health Service--Operation of commissaries, narcotic hospitals	161,207	162,014	807	-11,787
Social Security Administration--Operating fund, Bureau of Federal Credit Unions	2,513,768	2,324,847	-188,921	-276,254
Total--Health, Education, and Welfare Department.	2,674,976	2,486,862	-188,114	-288,041
Interior Department:				
Bureau of Indian Affairs:				
Revolving fund for loans	858,911	2,115,638	1,256,727	1,666,505
Hoonah Housing project liquidation	2,453	2,882	428	7,945
Bureau of Reclamation:				
Ft. Peck project, Montana	735,613	648,782	-86,830	3,896
Upper Colorado River Basin fund	1,101,645	33,263,366	32,161,720	21,602,842
Bureau of Mines--Development and operation of helium property	6,356,849	7,404,113	1,047,263	-279,365
Fish and Wildlife Service--Bureau of Commercial Fisheries	521,268	1,389,531	868,262	112,809
Office of Territories--Loans to private trading enterprises, Trust Territory of the Pacific Islands	23,745	12,222	-11,523	-50,139
Virgin Islands Corporation	1,962,808	3,537,079	1,574,270	96,739
Alaska Railroad revolving fund	11,602,288	11,146,895	-455,392	808,188
Total--Interior Department	23,165,585	59,520,512	36,354,926	23,969,422
Labor Department--Farm labor supply fund	2,402,379	1,910,459	-491,920	-1,629,731
Post Office Department--Postal fund	2,112,646,614	2,576,467,976	6 463,821,362	294,934,703
Treasury Department:				
Office of the Secretary:				
Reconstruction Finance Corporation liquidation fund	3,780,988	906,097	-2,874,890	-13,618,001
Civil defense program fund	133,014	24,993	-108,020	-113,484
Bureau of Accounts--Government losses in shipment fund	1,376	33,404	32,027	14,848
Office of the Treasurer--Check forgery insurance fund	137,038	143,581	6,542	-6,861
Total--Treasury Department	4,052,418	1,108,076	-2,944,341	-13,723,498
Total--Public enterprise funds	5,996,633,059	9,250,907,336	3,254,274,277	3,258,034,146

TABLE XI--SUPPLEMENTARY TABLE OF RECEIPTS AND EXPENDITURES OF TRUST ENTERPRISE (REVOLVING) FUNDS--FEBRUARY 28, 1961

(Included in expenditures in Table IV on a net basis)

Classification	Fiscal year 1961 to date			Corresponding fiscal year 1960 Net receipts (-) or expenditures
	Receipts	Expenditures	Net receipts (-) or expenditures	
Independent offices:				
Civil Service Commission:				
Employees health benefits fund	\$185,865,096	\$171,110,146	-\$14,754,949	.....
Employees life insurance fund	133,615,488	89,396,247	-44,219,240	-\$41,699,203
Federal Communications Commission:				
International telecommunications settlements	113,094	126,044	12,949	-31,397
National Capital Housing Authority:				
Operation and maintenance, properties aided by Public Housing Administration	3,945,095	5,029,636	1,084,541	1,977,020
General Services Administration:				
Records activities: National Archives trust fund	358,065	266,882	-91,183	-22,715
Housing and Home Finance Agency:				
Federal National Mortgage Association:				
Loans for secondary market operations ²⁹	535,801,991	519,801,991	-16,000,000	-167,074,800
Other	493,397,352	743,159,242	249,761,890	619,712,798
Department of Agriculture:				
Farmers Home Administration:				
State rural rehabilitation funds	6,153,710	5,969,000	-184,709	-365,049
Department of Defense - Civil:				
United States Soldiers' Home:				
United States Soldiers' Home revolving fund	75,356	81,202	5,846	-6,598
Department of Justice:				
Federal Prison System:				
Commissary funds, Federal prisons	1,436,446	1,454,184	17,737	43,353
Alien property activities	3,679,500	2,506,152	-1,173,348	2,852,869
Total--trust enterprise funds	1,364,441,197	1,538,900,732	174,459,534	415,386,276

See footnotes on pages 9 and 12

**TABLE XII--COMPARATIVE STATEMENT OF BUDGET RECEIPTS AND EXPENDITURES
BY MONTHS OF THE FISCAL YEAR 1961**

(Figures are rounded in millions of dollars and may not add to totals.)

Classification	July	August	September	October	November	December	January	February	March	April	May	June	Cumulative thru Feb.	Comparable period F. Y. 1960
BUDGET RECEIPTS														
Internal Revenue:														
Individual income taxes withheld.....	\$1,055	\$4,849	\$2,527	\$1,066	\$4,527	\$2,591	\$1,049	\$4,781					\$22,446	\$21,346
Individual income taxes--other.....	346	147	1,959	230	121	383	2,149	786					6,120	6,069
Corporation income taxes.....	670	409	3,492	481	455	3,331	534	444					9,816	9,370
Excise taxes.....	995	1,121	1,024	1,021	1,069	1,008	918	861					8,016	7,697
Employment taxes.....	383	1,608	792	389	1,295	596	348	1,814					7,226	6,079
Estate and gift taxes.....	119	139	116	151	121	171	171	161					1,150	898
Internal revenue not otherwise classified.....	.....	.....	.....	.....	.....	.....	.....	.....					.....	2
Customs.....	84	93	87	92	91	80	82	70					678	746
Miscellaneous receipts.....	325	223	214	212	221	591	286	236					2,308	2,542
Gross budget receipts.....	3,976	8,590	10,211	3,641	7,900	8,751	5,537	9,153					57,760	54,749
Deduct:														
Transfers to:														
Federal old-age and survivors insurance trust fund.....	335	1,396	678	342	1,112	510	282	1,328					5,983	4,836
Federal disability insurance trust fund.....	30	128	61	31	102	36	22	120					530	520
Highway trust fund.....	257	296	262	253	268	240	223	235					2,033	1,763
Railroad retirement account.....	17	83	52	15	81	48	13	77					387	408
Unemployment trust fund.....	.....	.....	2	1	1	.....	32	289					325	.....
Refunds of receipts.....	167	203	161	173	29	61	64	530					1,388	1,134
Total deductions.....	805	2,106	1,216	815	1,592	897	636	2,579					10,646	8,661
Subtotal receipts.....	3,170	6,484	8,995	2,827	6,308	7,854	4,901	6,574					47,113	46,088
Less: Certain interfund transactions¹..	43	30	14	4	8	211	55	36					401	410
Net budget receipts F. Y. 1961....	3,128	6,454	8,981	2,823	6,300	7,642	4,846	6,537					46,712	45,679
Comparable totals F. Y. 1960....	3,212	5,654	8,463	3,018	5,889	7,339	4,867	7,237					45,679	.....
BUDGET EXPENDITURES														
Legislative Branch.....	10	12	11	10	10	17	9	10					89	83
The Judiciary.....	4	4	4	5	5	4	4	4					34	32
Executive Office of the President.....	5	8	5	5	5	5	9	6					48	37
Funds appropriated to the President:														
Mutual security-economic assistance.	121	128	134	125	167	144	175	151					1,147	1,030
Other.....	r 6	r 7	r 3	r -1	r 2	r 5	-1	4					25	134
Independent Offices:														
Atomic Energy Commission.....	219	230	225	217	229	221	202	217					1,760	1,710
Civil Aeronautics Board.....	6	6	9	6	5	6	7	8					54	43
Export-Import Bank of Washington.....	-56	14	-6	8	30	-26	11	34					9	-319
Federal Aviation Agency.....	43	49	64	53	51	56	50	54					419	334
National Aeronautics and Space Administration.....	27	59	52	71	56	67	48	49					430	234
National Science Foundation.....	11	15	13	6	6	8	8	9					75	71
Small Business Administration.....	-4	22	4	8	(*)	-23	-6	8					55	40
Tennessee Valley Authority.....	1	4	5	3	1	-5	7	-1					16	11
U. S. Information Agency.....	r 9	r 8	r 11	r 9	r 8	r 8	9	15					78	68
Veterans Administration.....	415	482	423	433	449	452	454	456					3,564	3,416
Other.....	r 70	r 26	r 17	r 17	r 12	r 18	18	12					190	97
General Services Administration.....	-2	37	42	27	31	44	29	30					237	251
Housing and Home Finance Agency:														
Federal National Mortgage Association:														
Secondary market operations.....	36	-19	52	23	-11	-27	-24	-13					16	167
Management and liquidating functions	-15	-3	17	14	2	-19	4	-17					-17	-255
Special assistance functions.....	41	9	9	10	6	14	29	7					125	392
Other.....	73	31	39	-36	6	13	40	46					213	244
Agriculture Department:														
Commodity Credit Corporation.....	223	284	263	346	284	428	258	(*)					2,086	2,398
Other.....	172	176	192	421	271	199	226	157					1,815	1,646
Commerce Department.....	54	43	37	113	37	25	-25	49					333	620
Defense Department:														
Military functions:														
Office of Secretary of Defense.....	64	113	94	88	90	99	85	89					722	749
Department of the Army.....	765	860	840	815	821	902	830	786					6,619	6,288
Department of the Navy.....	852	979	1,030	943	1,026	1,111	934	982					7,856	7,515
Department of the Air Force.....	1,439	1,658	1,637	1,588	1,595	1,749	1,558	1,605					12,828	12,946
Total Military functions.....	3,120	3,609	3,601	3,434	3,532	3,862	3,408	3,462					28,026	27,499
Military assistance.....	129	121	79	76	115	125	89	88					822	953
Civil functions.....	56	91	93	107	83	79	73	65					648	569
Health, Education, and Welfare Department.....	277	297	303	299	297	279	338	326					2,418	2,246
Interior Department.....	58	81	97	64	64	61	60	65					550	492
Justice Department.....	21	24	29	22	21	23	23	22					185	166
Labor Department.....	45	40	47	53	51	59	58	49					402	361
Post Office Department.....	74	75	85	30	50	30	54	96					493	318
State Department.....	57	17	20	22	20	18	23	3					181	193

See footnotes on page 9

**TABLE XII--COMPARATIVE STATEMENT OF BUDGET RECEIPTS AND EXPENDITURES
BY MONTHS OF THE FISCAL YEAR 1961--Continued**

(Figures are rounded in millions of dollars and may not add to totals.)

Classification	July	August	September	October	November	December	January	February	March	April	May	June	Cumulative thru Feb.	Comparable period F.Y. 1960
BUDGET EXPENDITURES--Continued														
Treasury Department:														
Interest on the public debt.....	\$806	\$751	\$736	\$748	\$734	\$765	\$775	\$719					\$6,034	\$6,051
Interest on refunds of receipts, etc..	9	7	11	8	6	8	5	7					59	62
Other	64	88	78	77	145	69	74	73					668	481
District of Columbia.....	30	.....	1	2	.....	.....	4	.....					37	27
Unclassified expenditure transfers	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)					-1	-1
Subtotal expenditures	6,214	6,833	6,808	6,832	6,781	7,058	6,524	6,272					53,324	51,900
Deduct: Certain interfund transactions ¹ .	43	30	14	4	8	211	55	36					401	410
Budget expenditures F.Y. 1961....	6,172	6,803	6,793	6,829	6,773	6,847	6,470	6,236					52,922	51,490
Comparable totals F. Y. 1960	6,523	6,280	6,334	6,863	6,590	6,601	6,157	6,142					51,490	.....
Budget surplus (+) or deficit (-) F.Y. 1961	-3,044	-349	+2,188	-4,006	-473	+796	-1,624	+301					-6,210	-5,812
Comparable totals F. Y. 1960	-3,311	-626	+2,129	-3,846	-701	+738	-1,290	+1,095					-5,812	.....

¹Less than \$500,000.
²Revised due to reclassification

TABLE XIII--BUDGET EXPENDITURES BY MAJOR FUNCTIONS³³

(Figures are rounded in millions of dollars and may not add to totals.)

Function	Fiscal Year 1961 thru February 1961	Fiscal Year 1960 thru February 1960	Actual Fiscal Year 1960	Actual Fiscal Year 1959
Major national security	\$30,646	\$30,319	\$45,627	\$46,426
International affairs and finance	1,491	976	1,833	3,780
Veterans services and benefits	3,452	3,332	5,060	5,174
Labor and welfare	3,062	2,841	4,419	4,421
Agriculture and agricultural resources	3,574	3,753	4,838	6,529
Natural resources	1,327	1,165	1,713	1,669
Commerce, housing, and space technology.....	2,421	2,306	2,782	3,421
General government	1,256	1,095	1,695	1,606
Interest.....	6,094	6,113	9,266	7,671
Undistributed .....	.....	-2	.....	.....
Total	53,324	51,900	77,233	80,697
Deduct: Certain interfund transactions ¹	401	410	694	355
Budget expenditures.....	52,922	51,490	76,539	80,342

Continued from page 12

FOOTNOTES

²⁹The association exchanged preferred stock in the amount of \$16,000,000 for notes in the same amount held by the Secretary of the Treasury in accordance with Public Law 85-104, July 12, 1957.

³⁰Includes investment in amount of \$5,598,150 for the Management and Liquidating functions and \$1,245,000 for the Special Assistance functions.

³¹Includes \$30,700,000 investment in obligations of Federal National Mortgage Association, Secondary Market Operations.

³²The security transactions of Government-sponsored enterprises are included in deposit fund accounts (net) and excluded from net sales or investments of Government agencies in public debt securi-

ties and net sales or redemptions of obligations of Government agencies in the market.

³³Further breakdown of this classification is not available in time for publication in this statement.

³⁴Represents changes in cash on hand, in banks held outside the Treasurer's account, deposits in transit and cash payments not yet covered by vouchers processed through accounts.

³⁵Data only on major classifications is available at the time of publication of this statement. For sub-functions see the ensuing issues of (1) Budgetary Appropriations and Other Authorizations and (2) the Treasury Bulletin.

**TABLE XIV--SUMMARY OF PUBLIC DEBT AND GUARANTEED OBLIGATIONS
OUTSTANDING FEBRUARY 28, 1961 AND
COMPARATIVE FIGURES FOR FEBRUARY 29, 1960**

Title	February 28, 1961		February 29, 1960	
	Average interest rate ^b	Amount outstanding	Average interest rate ^b	Amount outstanding
Public debt:				
Interest-bearing debt:				
Public issues:				
Marketable obligations:	Percent		Percent	
Treasury bills (regular series).....	^a 2.763	\$32,926,862,000	^a 4.689	\$33,137,558,000
Treasury bills (tax anticipation series).....	^a 2.901	7,015,515,000	4.569	8,022,332,000
Certificates of indebtedness (regular series).....	3.524	11,503,147,000	4.749	15,245,190,000
Treasury notes.....	3.705	58,660,653,000	4.010	48,197,857,000
Treasury bonds.....	2.750	79,762,604,850	2.619	84,730,818,450
Other bonds.....	2.902	49,800,000	2.902	49,800,000
Total marketable obligations.....	3.101	189,918,581,850	3.584	189,383,555,450
Non-marketable obligations:				
United States savings bonds.....	3.328	47,327,154,782	3.275	47,824,954,723
Depository bonds.....	2.000	126,813,000	2.000	174,429,500
Treasury bonds-R. E. A. series.....	2.000	14,119,000	.....	.....
Treasury bonds, investment series.....	2.731	6,075,763,000	2.733	7,370,426,000
Total non-marketable obligations.....	3.257	53,543,849,782	3.199	55,369,810,223
Total public issues.....	3.135	243,462,431,632	3.496	244,753,365,673
Special issues:				
Civil service retirement fund.....	2.601	9,883,949,000	2.585	8,957,399,000
Federal Deposit Insurance Corporation.....	2.000	662,000,000	2.000	719,800,000
Federal disability insurance trust fund.....	2.744	2,091,455,000	2.604	1,708,850,000
Federal home loan banks.....	2.103	280,800,000	1.500	164,800,000
Federal Housing Administration funds.....	2.000	54,707,000	2.000	60,102,000
Federal old-age and survivors insurance trust fund.....	2.584	15,238,253,000	2.571	15,246,758,000
Federal Savings and Loan Insurance Corporation.....	2.000	116,000,000	2.000	121,500,000
Foreign service retirement fund.....	3.956	31,208,000	3.954	28,426,000
Government life insurance fund.....	3.520	1,052,540,000	3.513	1,114,835,000
Highway trust fund.....	3.125	71,124,000	.....	.....
National service life insurance fund.....	3.066	5,650,089,000	3.020	5,778,148,000
Railroad retirement account.....	3.000	3,225,197,000	3.000	3,291,666,000
Unemployment trust fund.....	3.244	5,273,003,000	2.791	5,565,334,000
Veterans special term insurance fund.....	2.633	96,813,000	2.625	76,964,000
Total special issues.....	2.778	43,727,138,000	2.707	42,834,582,000
Total interest-bearing debt.....	3.081	287,189,569,632	3.378	287,587,947,673
Matured debt on which interest has ceased.....	.....	399,353,350	.....	458,862,250
Debt bearing no interest:				
International Monetary Fund.....	.....	2,498,000,000	.....	2,127,000,000
International Development Association.....	.....	57,652,200	.....	.....
Other.....	.....	399,015,098	.....	409,602,179
Total gross public debt.....	.....	290,543,590,280	.....	290,583,412,103
Guaranteed obligations not owned by the Treasury:				
Interest-bearing debt.....	3.013	194,561,650	2.659	134,835,200
Matured debt on which interest has ceased.....	.....	1,505,375	.....	556,875
Total guaranteed obligations not owned by the Treasury..	.....	196,067,025	.....	135,392,075
Total gross public debt and guaranteed obligations.....	.....	290,739,657,305	.....	290,718,804,178

^a Computed on true discount basis.

^b Beginning with the statement for December 31, 1958, the computed average interest rate on the public debt is based upon the rate of effective yield for issues sold at premiums or discounts. Prior to December 31, 1958, the computed average rate was based upon the coupon rates of the securities. This rate did not materially differ from the rate computed on the basis of effective yield. The Treasury, how-

ever, announced on November 18, 1958, that there may be more frequent issues of securities sold with premiums or discounts whenever appropriate. This "effective-yield" method of computing the average interest rate on the public debt will reflect more accurately the interest cost to the Treasury, and is felt to be in accord with the intent of Congress where legislation has required the use of such rate for various purposes.

Source: Prepared by the United States Treasury Department on the basis of reports received from Govt. disbursing and collecting agencies.

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Monthly Statement of Receipts and Expenditures of the United States Government

for the period from July 1, 1960 through March 31, 1961

(Cents omitted, therefore details will not add to totals)

TABLE I--SUMMARY

Year	Budget receipts and expenditures				Public debt (end of period) ^a	Balance in account of Treasurer, U.S. (end of period)
	Gross receipts	Net receipts	Net expenditures	Budget surplus(+) or deficit (-)		
Estimated 1962*	\$103,860,000,000	¹ \$81,433,000,000	¹ \$84,259,000,000	-\$2,826,000,000	(²)	(²)
Estimated 1961*	100,003,000,000	¹ 78,524,000,000	¹ 80,693,000,000	-2,169,000,000	(²)	(²)
Actual fiscal year 1961 (nine months).....	69,637,341,561	¹ 55,236,180,548	¹ 59,834,749,296	-4,698,568,747	\$287,471,401,433	\$4,794,166,239
Actual fiscal year 1960	96,962,198,070	¹ 77,763,460,220	¹ 76,539,412,798	+1,224,047,421	286,330,760,848	8,004,740,998
Actual fiscal year 1959	83,904,266,060	³ 67,915,348,624	³ 80,342,335,375	-12,426,986,751	284,705,907,078	5,350,391,763
Actual fiscal year 1958	83,973,500,309	³ 68,549,720,044	³ 71,369,174,086	-2,819,454,041	276,343,217,745	9,749,102,977

TABLE II--BUDGET SUMMARY--FISCAL YEAR 1961

Classification	Fiscal year 1961 to date			Net budget estimates fiscal year 1961*
	Gross receipts	Applicable deductions ⁴	Net receipts ⁵	
BUDGET RECEIPTS				
Internal Revenue	\$66,364,703,003	\$13,990,732,973	\$52,383,970,029	\$74,507,000,000
Customs	765,448,860	17,298,567	748,150,292	998,000,000
Miscellaneous receipts	2,507,189,697	1,167,077	2,506,022,620	3,695,000,000
Total	69,637,341,561	13,999,198,618	55,638,142,943	79,200,000,000
Deduct: Certain interfund transactions ¹ .....	.....	.....	401,962,395	676,000,000
Grand total .....	.....	.....	55,236,180,548	78,524,000,000
BUDGET EXPENDITURES				
Legislative Branch	\$99,041,858	.....	\$99,041,858	\$149,000,000
The Judiciary	38,205,803	.....	38,205,803	51,000,000
Executive Office of the President	53,893,739	\$156,418	53,737,323	72,000,000
Funds appropriated to the President:				
Mutual security-economic assistance.....	1,321,100,319	12,818,298	1,308,282,020	1,725,000,000
Other	75,988,051	40,017,900	35,970,150	58,000,000
Independent Offices:				
Atomic Energy Commission	1,995,534,045	.....	1,995,534,045	2,660,000,000
National Aeronautics and Space Adm.....	502,469,663	.....	502,469,663	720,000,000
Veterans Administration	4,211,544,008	160,003,264	4,051,540,744	5,400,000,000
Other	1,786,327,031	765,201,613	1,021,125,417	1,339,000,000
General Services Administration	279,026,039	1,382,315	277,643,724	420,000,000
Housing and Home Finance Agency.....	1,213,164,418	814,279,893	398,884,524	525,000,000
Agriculture Department	6,638,584,473	2,497,168,981	4,141,415,492	5,807,000,000
Commerce Department	375,261,092	7,044,598	368,216,496	511,000,000
Defense Department:				
Military functions	32,017,574,418	48,070,802	31,969,503,616	42,500,000,000
Military assistance	921,676,494	.....	921,676,494	1,500,000,000
Civil functions	795,292,489	82,562,651	712,729,837	1,015,000,000
Health, Education, and Welfare Department.	2,735,857,778	2,976,478	2,732,881,300	3,744,000,000
Interior Department	645,553,780	26,841,270	618,712,510	785,000,000
Justice Department	214,362,457	.....	214,362,457	285,000,000
Labor Department	473,158,141	2,509,182	470,648,958	682,000,000
Post Office Department ⁷	2,945,569,954	2,370,544,894	575,025,059	926,000,000
State Department	201,769,199	.....	201,769,199	260,000,000
Treasury Department:				
Interest on the public debt	6,760,151,148	.....	6,760,151,148	8,900,000,000
Other	834,832,074	4,526,067	830,306,006	1,058,000,000
District of Columbia	37,183,000	.....	37,183,000	42,000,000
Unclassified expenditure transfers ⁸	-305,164	.....	-305,164	.....
Allowance for contingencies.....	.....	.....	.....	25,000,000
Total	67,172,816,318	6,836,104,626	60,336,711,691	81,369,000,000
Deduct: Certain interfund transactions ¹ .....	.....	.....	401,962,395	676,000,000
Grand total .....	.....	.....	59,934,749,296	80,693,000,000
Budget surplus (+) or deficit (-).....	.....	.....	-4,698,568,747	-2,169,000,000

See footnotes on page 9

TABLE III--BUDGET RECEIPTS AND EXPENDITURES--MARCH 31, 1961

Classification	This month	Corresponding month last year	Fiscal Year 1961 to date	Corresponding period fiscal year 1960
RECEIPTS				
Internal Revenue:				
Individual income taxes:				
Withheld ⁹	\$2,412,602,060	\$2,541,310,508	\$24,859,025,835	\$23,887,647,198
Other ⁹	¹⁰ 758,673,729	790,634,996	6,878,889,760	6,859,922,471
Total individual income taxes	3,171,275,789	3,331,945,504	31,737,915,596	30,747,569,669
Corporation income taxes	5,798,995,736	6,192,479,697	15,615,101,576	15,562,464,255
Excise taxes	1,082,278,103	1,043,554,643	9,098,308,171	8,740,084,584
Employment taxes:				
Federal Insurance Contributions Act and Self-Employment Contributions Act ⁹	¹⁰ 1,285,198,553	1,078,080,114	7,798,667,953	6,433,930,176
Railroad Retirement Tax Act	47,952,924	49,941,727	434,737,822	457,905,864
Federal Unemployment Tax Act	14,702,272	20,774,274	340,021,323	336,007,070
Total employment taxes	1,347,853,750	1,148,796,116	8,573,427,100	7,227,843,110
Estate and gift taxes	190,339,291	176,535,964	1,339,950,559	1,074,500,657
Internal revenue not otherwise classified .....	.....	240,949	.....	2,381,841
Total internal revenue	11,590,742,671	11,893,552,875	66,364,703,003	63,354,844,120
Customs	87,509,118	104,935,060	765,448,860	851,228,689
Miscellaneous receipts:				
Interest ¹¹	3,421,458	6,667,808	608,536,321	607,207,914
Dividends and other earnings	51,299,616	68,228,325	626,837,423	863,437,587
Realization upon loans and investments	35,258,246	35,015,715	397,233,480	379,216,563
Recoveries and refunds	22,364,243	5,163,849	114,485,835	74,199,767
Royalties ¹²	10,653,782	9,953,880	39,397,774	26,928,452
Sales of Government property and products	48,958,968	59,275,466	473,177,136	506,046,961
Seigniorage	4,084,140	6,498,289	37,917,705	40,809,734
Other	23,425,429	27,838,314	209,604,019	263,072,330
Total miscellaneous receipts	199,465,884	218,641,649	2,507,189,697	2,760,419,312
Gross budget receipts	11,877,717,674	12,217,129,585	69,637,341,561	66,966,492,122
Deduct:				
Transfers to:				
Federal old-age and survivors insurance trust fund ⁹	¹⁰ 1,172,987,413	986,250,569	7,156,404,955	5,822,079,510
Federal disability insurance trust fund ⁹	¹⁰ 112,211,140	91,829,545	642,262,998	611,850,665
Highway trust fund	213,100,000	190,600,000	2,246,194,520	1,953,585,874
Railroad retirement account	47,952,890	49,941,583	434,732,979	457,894,923
Unemployment trust fund ¹³	14,702,272	.....	340,021,323	.....
Total transfers to trust accounts	1,560,953,717	1,318,621,698	10,819,616,778	8,845,410,973
Refunds of receipts:				
Internal revenue	1,789,525,041	1,315,696,603	3,161,116,195	2,437,337,971
Customs	2,215,359	1,622,872	17,298,567	12,764,045
Other	153,699	92,392	1,167,077	1,526,444
Total refunds of receipts	1,791,894,099	1,317,411,867	3,179,581,839	2,451,628,462
Total deductions	3,352,847,816	2,636,033,565	13,999,198,618	11,297,039,435
Subtotal receipts	8,524,869,857	9,581,096,019	55,638,142,943	55,669,452,686
Deduct: Interest and other income received by Treasury from Government agencies included above and also included in budget expenditures ¹	759,875	686,455	401,962,395	410,271,932
Net budget receipts	8,524,109,982	9,580,409,564	55,236,180,548	55,259,180,754
EXPENDITURES¹⁴				
Legislative Branch:				
Senate	2,351,789	2,240,162	20,117,234	19,429,229
House of Representatives	4,449,276	4,122,358	36,044,759	33,715,838
Architect of the Capitol	1,778,494	2,612,595	21,210,982	18,499,997
Botanic Garden	144,474	35,580	601,139	251,414
Library of Congress ¹⁵	2,339,069	2,084,613	11,120,999	10,109,548
Government Printing Office:				
General fund appropriations	1,421,218	1,599,121	11,297,712	11,479,983
Revolving fund (net)	-2,732,275	-2,837,351	-1,350,969	-397,592
Total--Legislative Branch	9,752,045	9,857,080	99,041,858	93,088,419
The Judiciary:				
Supreme Court of the United States	153,422	160,061	1,439,506	1,364,938
Court of Customs and Patent Appeals	25,893	26,667	236,169	228,415
Customs Court	65,678	60,801	628,112	545,176
Court of Claims	97,697	68,304	678,008	592,900
Courts of appeals, district courts, and other judicial services	4,062,400	3,737,647	35,224,006	33,193,193
Total--The Judiciary	4,405,091	4,053,482	38,205,803	35,924,624

See footnotes on pages 9 and 12

TABLE III---BUDGET RECEIPTS AND EXPENDITURES--MARCH 31, 1961--Continued

Classification	This month	Corresponding month last year	Fiscal Year 1961 to date	Corresponding period fiscal year 1960
EXPENDITURES--Continued				
Executive Office of the President:				
Compensation of the President	\$12,500	\$12,500	\$112,500	\$112,500
The White House Office	283,033	168,816	1,891,056	1,734,179
Special projects	108,570	81,589	959,782	872,020
Executive mansion and grounds	65,180	38,236	455,548	345,756
Bureau of the Budget	538,028	355,202	3,993,834	3,596,406
Council of Economic Advisers	48,953	40,524	311,022	293,645
National Security Council	108,546	78,439	633,356	557,243
Office of Civil and Defense Mobilization:				
Civil defense procurement fund (net)	-6,384	-24,804	-59,549	-70,987
Other	4,803,143	2,507,559	45,444,922	33,134,169
President's Advisory Committee on Government Organization		2,161	31,235	27,345
Miscellaneous	434	21,356	-36,387	2,788
Total--Executive Office of the President	5,962,005	3,281,580	53,737,323	40,605,070
Funds appropriated to the President:				
Disaster relief	1,974,242	-68,609	6,668,994	2,079,107
Emergency fund for the President, National Defense	69,240	-6	244,011	259,984
Expansion of defense production (net)	8,396,750	5,603,917	22,170,044	126,340,636
Expenses of management improvement	2,049	3,483	194,470	71,468
Transitional grants to Alaska	88,872	24,001	5,858,108	10,235,893
Other ¹⁶	66,274	23,835	834,522	234,606
Mutual security-economic assistance:				
Defense Department	1,451,771	3,750,975	27,528,332	24,880,773
International Cooperation Administration	132,049,690	103,815,864	953,054,847	876,299,978
Public enterprise funds (net):				
Development loan fund	23,857,697	32,068,024	179,287,073	157,032,187
Foreign investment guarantee fund	-125,816	-114,213	-1,393,523	-1,159,629
All other agencies	4,048,307	9,234,468	149,805,292	121,263,537
Total--Economic assistance	161,281,649	148,755,120	1,308,282,020	1,178,316,847
Total--Funds appropriated to the President¹⁷	171,879,080	154,341,742	1,344,252,171	1,317,538,544
Independent Offices:				
Advisory Commission on Intergovernmental Relations	17,120	4,860	94,820	7,577
Alaska International Rail and Highway Commission	4,052	12,557	78,993	84,721
American Battle Monuments Commission	182,530	222,593	1,843,648	2,159,968
Atomic Energy Commission:				
Defense production guarantees (net)				-12,121
Other	235,634,226	223,209,861	1,995,534,045	1,932,875,267
Central Intelligence Agency-construction	1,302,115	1,278,882	16,507,515	7,403,030
Civil Aeronautics Board	8,117,312	5,101,666	62,408,355	47,958,423
Civil Service Commission:				
Payment to civil service retirement and disability fund			¹⁸ 46,329,000	
Government payment for annuitants, employees health benefits fund			¹⁹ 2,500,000	
Other	2,086,429	2,648,772	18,875,054	16,771,091
Total--Civil Service Commission	2,086,429	2,648,772	67,704,054	16,771,091
Commission on Civil Rights	110,297	56,923	609,754	566,303
Commission on International Rules of Judicial Procedure		74		24,976
Export-Import Bank of Washington (net)	4,507,708	-27,757,605	13,152,500	-346,436,032
Farm Credit Administration:				
Public enterprise funds (net):				
Federal Farm Mortgage Corporation fund	14	61	-1,738,335	-1,666,386
Federal intermediate credit banks investment fund			1,200,000	4,400,000
Federal intermediate credit banks investment fund			-1,540,000	-1,045,000
Production credit associations investment fund			-8,052,400	-8,459,400
Banks for cooperatives investment fund				
Total--Public enterprise funds	14	61	-10,130,735	-6,770,786
Administrative expenses	283,808	262,975	1,873,678	1,653,925
Total--Farm Credit Administration	283,822	263,037	-8,257,056	-5,116,860
Federal Aviation Agency	65,367,969	39,598,474	484,754,841	373,926,707
Federal Coal Mine Safety Board of Review	6,285	6,060	41,720	40,076
Federal Communications Commission	916,058	1,187,577	9,105,421	7,980,127
Federal Home Loan Bank Board (net):				
Federal Savings and Loan Insurance Corporation fund	-4,402,349	-3,879,027	-16,334,569	-35,162,061
Other	-16,487	-2,031	-330,912	-88,579
Federal Mediation and Conciliation Service	307,514	302,091	3,131,507	2,944,169
Federal Power Commission	636,973	797,720	6,085,820	5,536,553
Federal Trade Commission	893,698	760,842	6,011,450	5,154,748
Foreign Claims Settlement Commission	55,720	48,921	344,749	318,691
General Accounting Office	3,128,555	4,316,693	31,424,193	29,307,145
Historical and memorial commissions	11,762	42,922	245,470	310,355
Indian Claims Commission	16,938	14,132	152,920	133,381
Interstate Commerce Commission	1,698,439	1,520,288	16,257,815	14,660,561
Interstate Commission on Potomac River Basin			5,000	5,000

See footnotes on page 12

Classification	This month	Corresponding month last year	Fiscal Year 1961 to date	Corresponding period fiscal year 1960
EXPENDITURES--Continued				
Independent Offices--Continued				
National Aeronautics and Space Administration.....	\$72,569,568	\$38,891,529	\$502,469,663	\$272,537,171
National Capital Housing Authority.....	3,773	3,733	29,359	32,126
National Capital Planning Commission.....	52,245	52,245	577,107	1,047,588
National Capital Transportation Agency.....	20,788	.....	73,395	.....
National Labor Relations Board.....	2,097,351	1,728,965	13,521,541	10,926,458
National Mediation Board.....	109,732	113,942	1,101,446	991,469
National Science Foundation:				
Research and development of rubber program (net) ..	.....	.....	.....	-1,598
Other.....	8,709,074	6,122,866	83,730,050	76,628,319
Outdoor Recreation Resources Review Commission....	95,587	79,769	849,310	358,998
Renegotiation Board.....	324,763	308,154	2,215,993	2,126,078
Saint Lawrence Seaway Development Corporation (net)..	144,021	-273,600	2,060,816	5,225,843
Securities and Exchange Commission.....	773,325	926,257	7,028,138	6,118,594
Selective Service System.....	2,792,902	2,236,933	24,264,231	21,309,335
Small Business Administration:				
Public enterprise funds (net).....	6,061,765	-1,047,322	61,583,592	42,139,849
Salaries and expenses.....	1,671,199	1,910,478	791,950	-482,570
Grants for research and management counseling....	81,100	124,212	589,588	1,050,660
Total--Small Business Administration.....	7,814,064	3,062,013	62,965,131	42,707,939
Smithsonian Institution.....	2,365,841	1,350,217	14,641,517	8,931,303
Subversive Activities Control Board.....	23,398	27,050	225,499	221,925
Tariff Commission.....	286,819	238,551	1,928,461	1,585,750
Tax Court of the United States.....	129,892	117,874	1,231,855	1,109,574
Tennessee Valley Authority (net).....	2,997,686	-584,686	18,604,330	10,243,037
United States Information Agency:				
Informational media guarantee fund (net).....	553,021	333,291	3,767,703	1,657,238
Special international program ¹⁷	670,083	474,669	5,173,104	4,448,923
Other.....	9,790,156	16,099,863	80,173,752	78,590,712
United States Study Commissions ¹⁶	192,462	127,832	1,924,649	669,274
Veterans Administration:				
Compensation, pensions, and benefit programs.....	351,871,084	334,119,825	3,024,094,180	2,931,790,861
Public enterprise funds (net).....	7,849,681	16,949,575	115,034,624	97,762,579
Other.....	128,233,019	122,601,771	912,411,939	859,701,414
Total--Veterans Administration^{15 17}.....	487,953,785	473,671,172	4,051,540,744	3,889,254,855
Total--Independent Offices.....	921,337,043	794,884,939	7,570,669,871	6,498,074,146
General Services Administration:				
Real property activities:				
Construction, public buildings projects.....	5,064,744	10,592,163	52,918,351	36,573,042
Repair and improvement of public buildings.....	3,675,555	4,825,616	36,018,731	51,277,028
Intragovernmental funds (net).....	16,017,459	7,734,609	-241,700	-9,802,288
Other.....	5,828,004	4,796,070	140,827,999	136,459,763
Personal property activities:				
Intragovernmental funds (net).....	1,827,933	3,920,927	-13,298,984	9,575,390
Other.....	2,504,089	1,458,769	23,182,426	19,519,180
Records activities.....	1,374,798	633,340	10,823,857	6,745,518
Transportation and utilities activities.....	234,562	120,704	1,912,606	1,401,004
Defense materials activities:				
Public enterprise funds (net).....	4,693	-646,646	-635,096	-1,641,959
Intragovernmental funds (net).....	.....	.....	77,523	-201,640
Strategic and critical materials.....	2,143,124	4,518,780	26,066,774	40,761,587
General activities:				
Public enterprise funds (net).....	-2,317	-8,142	-471,731	-499,522
Intragovernmental funds (net).....	1,820,604	1,102,045	2,505	-560,245
Other.....	57,394	28,427	440,458	287,309
Total--General Services Administration.....	40,550,647	39,076,664	277,643,724	289,894,170
Housing and Home Finance Agency:				
Office of the Administrator:				
Public enterprise funds (net):				
College housing loans.....	11,351,240	5,619,381	141,976,680	163,119,321
Liquidating programs.....	-7,814,756	-7,612,523	-86,760,671	-46,727,701
Urban renewal fund.....	20,957,509	-1,676,984	106,526,227	63,292,715
Other.....	-449,748	98,933	6,898,548	9,470,356
Other.....	126,709	1,527,620	10,586,577	9,167,609
Total--Office of the Administrator.....	24,170,955	-2,043,573	179,227,362	198,322,302
Federal National Mortgage Association (net):				
Subscription to capital stock, secondary market operations.....	.....	.....	16,000,000	.....
Loans for secondary market operations.....	13,480,000	23,665,863	13,480,000	190,740,664
Management and liquidating functions fund.....	-7,943,199	-28,640,667	-25,154,078	-283,163,144
Special assistance functions fund.....	420,048	17,785,287	125,685,058	409,867,053
Total--Federal National Mortgage Association....	5,956,848	12,810,483	130,010,979	317,444,574
Federal Housing Administration (net).....	11,385,687	-8,076,931	-21,259,043	-52,336,914
Public Housing Administration (net).....	20,155,238	12,350,474	110,905,226	100,660,048
Total--Housing and Home Finance Agency.....	61,668,730	15,040,452	398,884,524	564,090,009

Classification	This month	Corresponding month last year	Fiscal Year 1961 to date	Corresponding period fiscal year 1960
EXPENDITURES--Continued				
Agriculture Department:				
Agricultural Research Service:				
Intragovernmental funds (net)	\$7,776	\$98,114	\$110,373	\$49,548
Other	21,805,271	20,523,064	147,971,630	139,098,593
Extension Service	765,001	825,578	64,510,252	61,118,566
Farmer Cooperative Service	115,473	106,345	406,639	356,074
Soil Conservation Service:				
Conservation operations	9,777,206	8,772,548	68,143,857	60,008,707
Flood prevention, watershed protection, and other ..	3,828,228	3,352,795	38,773,899	32,771,911
Great Plains conservation program	658,392	453,727	6,284,893	5,705,531
Agricultural Conservation Program Service:				
Agricultural conservation program	12,362,538	431,571	231,602,696	211,760,935
Emergency conservation program	17,341	123,890	330,311	818,048
Agricultural Marketing Service:				
Marketing research and service	5,056,434	4,332,460	38,291,409	32,117,538
Payments to States and possessions	59,925	34,629	1,138,988	1,153,723
School lunch program	11,986,705	12,669,897	139,450,994	140,550,957
Removal of surplus agricultural commodities	26,318,060	15,638,149	100,394,735	62,719,157
Intragovernmental funds (net)	7,331	89,811	8,618	-14,307
Other	96,238	81,998	618,673	538,597
Total--Agricultural Marketing Service	43,524,694	32,846,947	279,903,619	237,065,671
Foreign Agricultural Service	1,418,860	617,333	9,213,009	4,924,176
Commodity Exchange Authority	110,547	96,921	728,170	679,265
Commodity Stabilization Service:				
Acreage allotments and marketing quotas	6,816	13,372	31,095,965	26,874,312
Soil bank program	-2,893,959	1,911,568	360,903,514	304,226,321
Sugar act program	6,049,817	5,436,734	68,871,162	69,793,723
Intragovernmental funds (net)	9,782,914	15,927,971	-9,408,981	2,299,277
Commodity Credit Corporation:				
Public enterprise funds (net):				
Price support, supply, and related programs and special milk ²¹	-175,335,801	-67,839,797	892,369,523	1,633,399,417
Special activities financed by Commodity Credit Corporation ²²	224,502,811	202,946,228	1,243,161,512	899,836,001
Total--Commodity Credit Corporation	49,167,010	135,106,431	2,135,531,036	2,533,235,419
Federal Crop Insurance Corporation:				
Administrative expenses	813,276	888,167	5,479,097	5,328,940
Federal Crop Insurance Corporation fund (net)	931,448	-118,910	-4,858,216	-899,871
Rural Electrification Administration:				
Loans	25,408,659	27,758,233	224,513,000	246,729,991
Salaries and expenses	1,125,075	1,068,336	7,531,887	7,193,707
Farmers Home Administration:				
Loans	42,617,216	36,894,047	256,972,042	220,666,321
Public enterprise funds (net):				
Disaster loans etc., revolving fund	5,596,069	4,791,986	-2,501,741	-18,015,271
Farm tenant-mortgage insurance fund	-1,913,416	-588,381	-8,257,824	5,598,641
Salaries and expenses	3,657,720	3,373,569	25,555,697	24,062,150
Total--Farmers' Home Administration	49,957,589	44,471,222	271,768,174	232,311,842
Office of the General Counsel	375,984	349,288	2,587,971	2,393,497
Office of the Secretary:				
Intragovernmental funds (net)	24,564	45,028	99,896	-18,406
Other	345,915	316,107	2,293,679	2,143,885
Office of Information	130,583	96,934	1,080,281	870,547
Library	118,404	111,267	718,420	679,717
Forest Service:				
Intragovernmental funds (net)	394,099	346,217	-215,945	-1,312,994
Other	3,788,112	12,142,978	195,445,192	171,581,518
Total--Agriculture Department	239,917,646	314,119,785	4,141,415,492	4,357,788,460
Commerce Department:				
General administration:				
Public enterprise funds (net)	-1,292	.....	-2,147	-702
Other	534,280	75,039	4,506,485	1,952,766
Bureau of the Census	3,309,466	4,785,770	28,289,663	36,449,100
Coast and Geodetic Survey	2,141,282	936,473	13,530,425	12,006,226
Business and Defense Services Administration	884,100	607,039	3,460,990	4,157,478
Bureau of Foreign Commerce	648,866	373,441	4,539,170	4,054,700
Office of Business Economics	160,018	105,617	1,135,511	974,079
Maritime activities:				
Public enterprise funds (net)	-1,145,591	184,081	-2,023,625	-1,510,025
Other	14,330,903	13,309,015	204,175,896	194,291,695
Inland Waterways Corporation (net) .....	.....	.....	-490	-1,719
Patent Office	2,539,729	1,636,928	17,924,551	15,580,460
Bureau of Public Roads:				
Advances to highway trust fund (net) .....	.....	-100,000,000	.....	195,000,000
Other ²³	3,121,901	2,008,442	34,389,732	35,284,886
National Bureau of Standards:				
Intragovernmental funds (net)	-248,444	-1,354,213	-393,959	-2,658,524
Other	3,323,074	2,718,656	15,947,519	13,184,116
Weather Bureau	5,691,452	4,150,753	42,736,783	41,200,706
Total--Commerce Department	35,289,747	-70,482,953	368,216,496	549,965,246

See footnotes on page 12

Classification	This month	Corresponding month last year	Fiscal Year 1961 to date	Corresponding period fiscal year 1960
EXPENDITURES--Continued				
Defense Department:				
Military functions:				
Military personnel:				
Office of Secretary of Defense	\$67,193,639	\$58,807,077	\$580,551,213	\$514,851,645
Department of the Army	329,435,278	327,236,191	2,989,494,736	2,952,603,708
Department of the Navy	286,120,353	272,269,866	2,426,502,743	2,402,097,068
Department of the Air Force	333,958,722	335,161,701	2,998,769,342	3,010,914,703
Total--Military personnel	1,016,707,994	993,474,836	8,995,318,037	8,880,467,126
Operation and maintenance:				
Office of Secretary of Defense	4,465,079	3,272,824	33,102,576	29,270,713
Department of the Army	290,712,731	314,515,792	2,552,429,059	2,428,980,200
Department of the Navy	239,229,517	234,839,456	2,099,562,252	2,035,965,957
Department of the Air Force	399,272,523	400,632,515	3,306,714,770	3,327,864,456
Subtotal	933,679,852	953,260,589	7,990,808,658	7,822,081,327
Classification adjustment²⁴	-13,300,000	-10,241,000	-114,970,000	-103,619,000
Total--Operation and maintenance	920,379,852	943,019,589	7,875,838,658	7,718,462,327
Procurement:				
Office of Secretary of Defense .....	.....	2 ⁵ 1,448	.....	.....
Department of the Army	163,700,592	139,044,802	1,138,924,042	1,270,455,461
Department of the Navy	437,813,306	327,620,052	3,485,348,508	3,519,937,156
Department of the Air Force	830,783,925	760,343,727	6,384,615,830	6,759,607,227
Subtotal	1,432,297,824	1,227,010,031	11,008,888,381	11,549,999,845
Classification adjustment²⁴	-11,600,000	18,882,000	-172,800,000	-637,688,000
Total--Procurement	1,420,697,824	1,245,892,031	10,836,088,381	10,912,311,845
Research, development, test and evaluation:				
Office of Secretary of Defense	15,851,901	27,159,675	148,050,705	244,266,090
Department of the Army	97,588,729	81,762,470	744,498,681	422,537,612
Department of the Navy	114,284,727	70,358,402	853,398,246	684,910,875
Department of the Air Force	167,771,143	95,209,890	1,206,343,222	754,165,669
Subtotal	395,496,502	274,490,438	2,952,290,856	2,106,880,248
Classification adjustment²⁴	24,900,000	74,251,000	287,770,000	486,530,000
Total--Research, development, test and evaluation	420,396,502	348,741,438	3,240,060,856	2,592,410,248
Military construction:				
Office of Secretary of Defense	2,406,822	1,375,203	22,251,207	39,222,682
Department of the Army	20,767,113	20,294,995	203,613,163	210,555,677
Department of the Navy	23,634,417	25,210,355	202,834,016	215,850,045
Department of the Air Force	74,713,151	58,069,614	792,834,544	787,671,803
Total--Military construction	121,521,505	104,950,168	1,221,532,931	1,253,300,209
Revolving and management funds (net):				
Public enterprise funds:				
Office of Secretary of Defense	869,417	1,418,125	29,258,419	13,879,201
Department of the Army	-10,292	-15,317	27,633	-139,800
Department of the Navy	17,700	-44,031	-131,436	-266,288
Intragovernmental funds:				
Department of the Army	3,150,742	-60,094,419	-104,162,828	-174,308,362
Department of the Navy	29,506,629	80,901,755	-80,740,786	-332,184,921
Department of the Air Force	10,013,468	2,216,340	-43,586,250	-42,338,590
Subtotal	43,547,667	24,382,451	-199,335,248	-535,358,762
Classification adjustment²⁴ .....	.....	-82,892,000	.....	254,777,000
Total--Revolving and management funds	43,547,667	-58,509,548	-199,335,248	-280,581,762
Total--Military functions	3,943,251,347	3,577,568,515	31,969,503,816	31,076,369,994
Military assistance:				
Office of Secretary of Defense:				
Repayment of credit sales ²⁶	-1,610,113	-1,267,469	-10,291,995	-22,805,418
Other	10,330,043	22,256,923	106,272,397	76,747,244
Department of the Army	33,709,838	51,840,582	381,649,045	517,643,720
Department of the Navy	12,292,870	21,874,646	118,664,752	169,501,976
Department of the Air Force	44,303,676	75,776,567	318,082,549	374,771,353
International Cooperation Administration	97,117	871,549	2,559,212	4,287,860
All other agencies	305,916	311,643	4,740,531	4,658,586
Total--Military assistance	99,429,349	171,664,444	921,676,494	1,124,805,324
Total--Military	4,042,680,696	3,749,232,959	32,891,180,111	32,201,175,319

Classification	This month	Corresponding month last year	Fiscal Year 1961 to date	Corresponding period fiscal year 1960
EXPENDITURES--Continued				
Defense Department--Continued				
Civil functions:				
Army:				
Corps of Engineers:				
Rivers and harbors and flood control.....	\$63,646,849	\$61,386,731	\$691,465,173	\$612,066,796
Intragovernmental funds (net)	-1,320,400	214,608	-8,212,766	-2,136,730
The Panama Canal:				
Canal Zone Government	1,747,012	1,664,932	16,333,722	16,065,589
Panama Canal Company:				
Public enterprise funds (net)	-514,038	-1,471,419	1,563,399	-5,588,654
Panama Canal Bridge	141,512	198,164	1,116,687	1,659,479
Total--The Panama Canal	1,374,486	391,678	19,013,809	12,136,413
Defense production guarantees (net).....	-12,980	-4,617	-185,315	-182,127
Payment of Texas City claims	956	83,507	146,857	341,558
Other.....	1,162,509	943,359	11,286,600	8,872,432
Navy--defense production guarantees (net).....	-27,382	-37,544	-371,958	1,109,665
Air Force:				
Defense production guarantees (net).....	177,646	279,744	431,876	203,258
Other.....	2,257	2,484	19,313	18,466
Total--Civil functions	65,003,942	63,259,951	712,729,837	632,023,216
Total--Defense Department	4,107,684,638	3,812,492,911	33,603,909,948	32,833,198,535
Health, Education, and Welfare Department:				
Food and Drug Administration.....	1,541,789	1,467,138	14,094,894	9,917,185
Freedmen's Hospital	159,487	450,662	2,606,048	2,458,362
Office of Education:				
Assistance for school construction	3,967,524	6,870,211	53,361,100	61,319,941
Defense educational activities	6,387,116	10,816,988	120,927,039	98,901,860
Payments to school districts	21,954,101	26,136,857	122,174,241	98,001,244
Other.....	2,252,719	1,477,363	60,557,325	55,953,853
Office of Vocational Rehabilitation	2,097,132	945,882	54,471,029	46,619,681
Public Health Service:				
Hospital construction activities.....	16,399,327	13,138,044	120,287,607	105,510,707
National Institutes of Health	34,586,791	19,199,543	293,468,762	254,816,229
Operation of commissaries, narcotic hospitals (net).....	3,348	7,195	4,155	-4,591
Other.....	24,271,858	25,347,436	208,284,231	188,006,299
Total--Public Health Service.....	75,261,325	57,692,220	622,044,757	548,328,645
Saint Elizabeths Hospital	219,686	866,818	3,410,365	3,338,103
Social Security Administration:				
Grants to States for public assistance	192,934,309	154,854,081	1,621,436,476	1,531,658,857
Grants for maternal and child welfare	6,120,294	6,199,506	42,026,009	40,593,440
Operating fund, Bureau of Federal Credit Unions (net).....	-14,142	67,829	-203,064	-208,424
Other.....	461,753	554,157	4,175,339	3,665,637
Special institutions:				
American Printing House for the Blind .....	.....	.....	400,000	400,000
Gallaudet College	103,019	225,856	1,264,119	1,779,993
Howard University	626,317	542,932	4,732,854	4,963,260
Office of the Secretary:				
Intragovernmental funds (net)	-10,851	41,424	79,059	-40,818
Other.....	761,250	896,864	5,323,702	5,097,457
Total--Health, Education, and Welfare Dept.	314,822,835	270,106,796	2,732,881,300	2,515,748,282
Interior Department:				
Departmental offices	811,595	546,842	5,736,976	3,988,149
Commission of Fine Arts	8,178	4,469	44,767	30,900
Bonneville Power Administration	2,938,758	1,569,768	28,533,552	19,619,742
Southeastern Power Administration	34,242	28,897	339,639	267,669
Southwestern Power Administration.....	654,107	830,143	4,322,454	4,636,736
Bureau of Land Management.....	3,173,242	3,115,624	82,760,979	77,529,110
Bureau of Indian Affairs:				
Public enterprise funds (net):				
Revolving fund for loans	240,700	70,512	1,497,427	1,737,018
Other.....	-160	-95	268	7,850
Other.....	11,847,524	11,619,096	100,939,229	92,670,175
Bureau of Reclamation:				
Public enterprise funds (net):				
Continuing fund for emergency expenses, Fort Peck project, Montana.....	75,806	68,671	-11,024	72,568
Upper Colorado River Basin fund.....	5,921,877	2,375,544	38,083,598	23,978,387
Other.....	21,243,607	11,821,833	155,986,099	134,666,548
Total--Bureau of Reclamation.....	27,241,290	14,266,050	194,058,673	158,717,504

Classification	This month	Corresponding month last year	Fiscal Year 1961 to date	Corresponding period fiscal year 1960
EXPENDITURES--Continued				
Interior Department--Continued				
Geological Survey.....	\$3,909,939	\$3,942,145	\$34,314,895	\$30,961,898
Bureau of Mines:				
Development and operation of helium properties (net).....	-892,416	365,504	154,846	86,138
Other.....	3,687,553	3,359,995	23,663,448	27,052,557
National Park Service.....	6,015,911	5,287,107	69,741,712	56,713,318
Fish and Wildlife Service:				
Office of Commissioner of Fish and Wildlife.....	35,484	43,425	250,384	264,611
Bureau of Sport Fisheries and Wildlife.....	6,313,791	4,687,497	40,570,589	38,924,062
Bureau of Commercial Fisheries:				
Public enterprise funds (net).....	145,775	8,684	1,014,037	121,494
Other.....	1,386,539	1,399,522	12,377,561	12,560,374
Office of Territories:				
Public enterprise funds (net).....	-2,062	-3,348	-13,585	-53,487
Other.....	183,815	257,034	14,594,156	14,875,970
Virgin Island Corporation (net).....	267,842	-128,975	1,842,113	-32,235
Alaska Railroad (net).....	445,841	188,739	-9,551	996,927
Office of the Secretary.....	352,998	363,780	1,977,932	1,945,624
Total--Interior Department.....	68,800,494	51,822,425	618,712,510	543,622,116
Justice Department:				
Legal activities and general administration.....	4,421,877	3,665,645	35,767,036	32,692,350
Federal Bureau of Investigation.....	14,108,002	8,959,448	95,020,564	81,632,476
Immigration and Naturalization Service.....	6,917,567	4,528,143	47,102,586	39,702,324
Federal Prison System:				
Federal Prison Industries, Inc. (net).....	-402,826	199,512	-2,424,881	-972,907
Other.....	4,043,711	4,905,797	38,897,153	35,516,723
Total--Justice Department.....	29,088,332	22,258,547	214,362,457	188,570,968
Labor Department:				
Office of the Secretary.....	241,388	80,819	1,426,354	1,099,900
Bureau of Labor-Management Reports.....	562,628	406,167	4,454,357	1,223,471
Office of the Solicitor.....	55,145	197,982	2,263,740	2,092,224
Bureau of Labor Standards.....	182,479	178,589	2,067,281	1,780,739
Bureau of Veterans' Reemployment Rights.....	50,386	44,708	496,912	437,205
Bureau of Apprenticeship and Training.....	315,873	287,595	3,344,161	3,028,541
Bureau of Employment Security:				
Grants to States for unemployment compensation and employment service administration.....	31,341,425	25,130,951	257,763,227	241,573,330
Unemployment compensation for Federal employees and ex-servicemen.....	27,725,533	9,456,551	123,215,473	93,885,873
Farm labor supply fund (net).....	9,256	-9,344	-482,664	-1,639,075
Temporary unemployment compensation.....	817,535	-2,744,314	-101,991	-13,194,520
Other.....	817,535	686,059	8,094,783	7,188,742
Total--Bureau of Employment Security.....	59,893,751	32,519,903	388,488,828	327,814,351
Bureau of Employees' Compensation.....	5,825,702	5,482,045	48,997,468	47,312,201
Bureau of Labor Statistics.....	936,540	656,445	9,172,788	7,669,478
Women's Bureau.....	41,534	40,328	423,319	386,697
Wage and Hour Division.....	912,740	869,396	9,513,747	8,736,742
Total--Labor Department.....	69,018,170	40,763,984	470,648,958	401,581,615
Post Office Department:				
Payment for public services.....	3,759,000	2,865,000	33,025,000	25,835,000
Public enterprise fund (net)--Postal fund.....	78,178,697	75,350,111	542,000,059	370,284,814
Total--Post Office Department.....	81,937,697	78,215,111	575,025,059	396,119,814
State Department:				
Administration of foreign affairs:				
Salaries and expenses.....	16,377,762	-3,980,378	²⁷ 94,288,561	91,464,740
Acquisition, operation and maintenance of buildings abroad.....	-1,677,013	1,634,698	11,188,234	12,989,052
Payment to Foreign Service retirement and disability fund.....			2,540,000	2,360,000
Intragovernmental funds (net).....	301,279	291,001	-647,348	-799,735
Other.....	211,961	818,819	6,114,335	13,874,490
Total--Administration of foreign affairs.....	15,213,989	-1,235,859	113,483,781	119,888,548
International organizations and conferences:				
Contributions to international organizations.....	755,128	175,802	48,247,272	47,212,328
Other.....	408,519	297,695	2,898,466	2,864,335
International commissions.....	552,406	569,778	5,106,625	5,287,057
Educational exchange.....	4,078,699	1,069,972	29,494,548	16,033,491
Other.....	170,136	202,867	2,538,504	3,084,045
Total--State Department.....	21,178,879	1,080,257	201,769,199	194,369,807

See footnotes on pages 9 and 14

Classification	This month	Corresponding month last year	Fiscal Year 1961 to date	Corresponding period fiscal year 1960
EXPENDITURES--Continued				
Treasury Department:				
Office of the Secretary:				
Subscription to International Development Association .....	.....	.....	\$73,666,700	.....
Investment in Inter-American Development Bank ...	.....	.....	.....	\$450,000
Public enterprise funds (net):				
Reconstruction Finance Corporation liquidation fund.....				
.....	-\$421,370	-\$310,044	-3,296,261	-13,928,046
Civil defense program fund.....	-8,828	-9,635	-116,849	-123,119
Intragovernmental funds (net) .....	.....	.....	-1,973	4,741
Other.....	394,108	379,851	2,730,443	2,600,201
Bureau of Accounts:				
Interest on uninvested funds	3,147,500	3,378,997	9,215,365	8,943,846
Payment to Unemployment trust fund ²⁸ .....	.....	.....	1,216,262	.....
Claims, judgments and relief acts	654,022	419,076	24,535,391	5,558,316
Government losses in shipment fund (net).....	7,066	67	39,094	14,915
Salaries and expenses	1,850,306	1,634,632	16,994,131	18,655,322
Other.....	.....	.....	215	.....
Bureau of the Public Debt.....	4,356,767	7,249,571	36,212,783	36,206,210
Office of the Treasurer:				
Check forgery insurance fund (net).....	-2,252	-481	4,289	-7,342
Other.....	1,653,666	1,610,252	11,935,601	12,224,937
Bureau of Customs:				
Intragovernmental funds (net)	187,380	159,183	-624,921	-667,053
Other.....	6,758,496	6,035,971	45,422,040	41,439,264
Internal Revenue Service:				
Interest on refunds of taxes	9,808,566	5,188,703	62,970,824	61,719,287
Payments to Puerto Rico for taxes collected.....	2,104,293	1,867,180	18,122,713	16,705,609
Salaries and expenses	47,117,802	41,212,243	307,983,663	273,337,053
Bureau of Narcotics.....	445,740	456,450	3,265,951	3,077,457
United States Secret Service	695,975	649,669	4,814,434	4,259,462
Bureau of the Mint	417,189	364,642	4,560,815	4,191,672
Bureau of Engraving and Printing:				
Intragovernmental funds (net).....	716,941	85,022	483,227	576,665
Other	446	.....	3,814	.....
Coast Guard:				
Intragovernmental funds (net)	362,898	90,886	-1,228,746	-2,831,762
Other.....	22,919,619	28,646,039	211,396,994	170,105,989
Interest on the public debt:				
Public issues ²⁹	624,164,240	686,543,894	5,833,406,715	5,948,460,665
Special issues ²⁹	101,795,189	97,277,775	926,744,432	886,141,541
Total--Interest on the public debt.....	725,959,429	783,821,670	6,760,151,148	6,834,602,206
Total--Treasury Department.....	829,125,765	882,929,949	7,590,457,155	7,477,115,834
District of Columbia:				
Federal payment to District of Columbia .....	.....	.....	30,233,000	27,218,000
Loans to District of Columbia for capital outlay	500,000	.....	6,950,000	.....
Unclassified expenditure transfers⁸.....	268,481	-130,551	-305,164	-771,661
Subtotal expenditures	7,013,187,332	6,423,712,207	60,336,711,691	58,323,742,007
Deduct: Interest and other payments by Government agencies to Treasury included above and also included in budget receipts¹.....	759,875	686,455	401,962,395	410,271,932
Budget expenditures.....	7,012,427,457	6,423,025,752	59,934,749,296	57,913,470,074
Budget surplus (+) or deficit (-).....	+1,511,682,525	+3,157,383,812	-4,698,568,747	-2,654,289,320

FOOTNOTES

*Based on budget messages of the President dated March 24 and March 28, 1961 and the Statement of the Director of the Bureau of the Budget before the Joint Economic Committee on March 27, 1961.

¹Beginning with the Monthly Statement for July 1960, and incorporated in the final statement for the fiscal year 1960 (released December 6, 1960), totals shown for net budget receipts and budget expenditures exclude certain interfund transactions which are included in the detail of both budget receipts and budget expenditures. The transactions deducted consist mainly of interest payments to the Treasury by Government corporations and agencies that borrow from the Treasury (see Table IX page 15, for details). This reporting change does not affect the budget surplus or deficit. The interfund transactions deducted under this procedure do not include payments to the Treasury by wholly-owned Government corporations for retirement of their capital stock and for disposition of earnings. These capital transfers have been excluded from budget receipts and expenditures since July 1, 1948.

²The President's budget messages of March 24 and March 28, 1961 did not include estimates for balance in account of Treasurer, U.S. and public debt outstanding.

³Figures have been revised to exclude certain interfund transactions. See footnote 1.

⁴For details of deductions from receipts see Table III, page 2 and for details of deductions from expenditures see Table X, page 16.

⁵For details see Table III.

⁶Excludes estimates for the payment of grants and administrative costs of the employment security programs and the Social Security Act Amendments of 1960. These amendments place the Federal unemployment tax receipts in the trust fund and provide for these payments from the fund.

⁷Transactions cover the period July 1, 1960, through March 3, 1961, and are partially estimated.

⁸Represents expenditure adjustments reported by Regional Disbursing Officers which have not yet been picked up in reports of other officers.

⁹Includes debt not subject to statutory limitation, which on March 31, 1961 amounted to \$398,265,583. Statutory debt limit was established at \$285 billion by the act approved June 30, 1959. The limit, including temporary increases, was \$290 billion on June 30, 1959 and \$295 billion from July 1, 1959 to June 30, 1960. From July 1, 1960 to June 30, 1961 the limit, including a temporary increase of \$8 billion, is \$293 billion. Thereafter, it will revert to \$285 billion.

10 TABLE IV--TRUST AND OTHER RECEIPTS AND EXPENDITURES--MARCH 31, 1961

Classification	This month	Corresponding month last year	Fiscal Year 1961 to date	Corresponding period fiscal year 1960
RECEIPTS				
Legislative Branch:				
Payments from general fund			\$90,062	\$89,894
Other	\$97,659	\$102,258	1,101,095	758,003
The Judiciary:				
Judicial survivors annuity fund:				
Contributions	41,086	47,089	379,822	375,379
Interest on investments	483		36,549	30,450
Funds appropriated to the President	22,797,877	16,881,264	155,178,850	87,448,173
Independent Offices:				
Civil Service Commission:				
Civil service retirement and disability fund:				
Deductions from employees' salaries, etc.	84,278,734	74,534,931	625,412,765	566,325,212
Payments from other funds:				
Employing agency contributions	84,282,041	74,218,520	625,472,450	565,995,051
Federal contribution			46,329,000	
Voluntary contributions, donations, etc.	1,271,623	646,631	8,300,798	7,824,583
Interest and profits on investments	2,801,668	1,449,893	27,243,397	23,593,845
Total--Civil Service Commission	172,634,068	150,849,976	1,332,758,411	1,163,738,693
Railroad Retirement Board:				
Railroad retirement account:				
Transfers (Railroad Act taxes):				
Appropriated	59,488,736	57,821,672	432,641,007	459,240,668
Unappropriated	-11,535,845	-7,880,088	2,091,972	-1,345,745
Fines and penalties			250	100
Interest and profit on investments	1,985,660	1,844,265	17,611,750	15,748,982
Interest on advances to railroad unemployment insurance account		235,555	469,355	483,811
Repayment of advances to railroad unemployment insurance account		18,525,000	19,040,000	62,750,000
Payment from Federal old-age and survivors and Federal disability insurance trust funds ..				282,048,000
Total--Railroad Retirement Board	49,938,551	70,546,404	471,854,335	818,925,816
Veterans Administration:				
Government life insurance fund:				
Premiums and other receipts	1,836,584	2,415,261	15,655,408	17,740,369
Interest on investments	25,800	26,075	832,313	23,011,585
National service life insurance fund:				
Premiums and other receipts	45,214,151	42,718,906	362,911,367	345,285,493
Payments from general and special funds	818,917	732,456	5,998,052	7,886,105
Interest on investments	743,917	105,205	3,185,178	101,230,071
Other	169,810	191,139	1,295,654	1,217,208
Other Independent Offices	54,388	13,502	199,770	585,278
General Services Administration	43,400	3,462	358,815	32,252
Agriculture Department	2,538,347	2,324,140	30,638,073	31,395,240
Commerce Department:				
Highway trust fund:				
Transfers (Highway Revenue Act of 1956)	213,100,000	190,600,000	2,246,194,520	1,953,585,874
Advances from general fund			60,000,000	359,000,000
Interest on investments			152,459	997,834
Total--Highway trust fund	213,100,000	190,600,000	2,306,346,980	2,313,583,709
Other	10,829,922	23,024,537	25,393,230	71,243,537
Defense Department:				
Military functions	1,136,626	940,083	2,724,760	5,408,974
Civil functions:				
Payments from general fund			2,044,835	2,057,035
Other	1,911,406	786,096	12,466,433	14,506,921
Health, Education and Welfare Department	44,938	11,127	481,550	84,852
Interior Department:				
Indian tribal funds	4,060,454	4,211,581	33,989,268	48,700,234
Payments from general fund	3,147,500	3,379,112	22,387,856	6,533,113
Other	1,183,991	553,765	9,134,049	7,405,685
Labor Department	5,336	6,461	75,312	63,241
State Department:				
Foreign Service retirement and disability fund:				
Deductions from salaries and other receipts	366,262	184,526	2,526,987	1,844,820
Payments from general fund			2,540,000	2,360,000
Interest on investments	12,761	9,330	59,150	43,248
Other	1,000	3,669	238,726	303,639
Treasury Department:				
Federal disability insurance trust fund:				
Transfers from general fund receipts	112,211,140	91,829,545	642,262,998	611,850,665
Deposits by States	376,696	1,204,837	47,978,119	37,270,778
Payments from railroad retirement account				21,980,000
Interest and profits on investments	209,245	341,780	30,844,845	24,094,725
Total--Federal disability insurance trust fund ..	112,797,082	93,376,164	721,085,962	695,196,170
Federal old-age and survivors insurance trust fund:				
Transfers from general fund receipts	1,172,987,413	986,250,569	7,156,404,955	5,822,079,510
Deposits by States	2,547,002	20,729,596	529,328,449	444,274,928
Interest and profits on investments	14,229,978	13,496,467	293,992,979	200,957,363
Other	6,437	9,784	964,120	829,042
Total--Federal old-age and survivors insurance trust fund	1,189,770,832	1,020,486,417	7,980,690,505	6,558,140,844

Classification	This month	Corresponding month last year	Fiscal Year 1961 to date	Corresponding period fiscal year 1960
RECEIPTS--Continued				
Treasury Department--Continued				
Unemployment trust fund:				
Employment security administration account:				
Transfers (Federal unemployment taxes):				
Appropriated	\$33,155,000	.....	\$338,563,394	.....
Unappropriated	-18,452,727	.....	2,874,191	.....
Deposits by States	22,214,166	\$15,079,909	1,490,007,999	\$1,330,878,201
Railroad unemployment insurance account:				
Deposits by Railroad Retirement Board				
Advances from railroad retirement account	31,662,647	35,222,539	116,597,535	113,802,075
Transfer of receipts from railroad unemployment insurance administration fund	3,475,000	1,245,000	109,460,000	162,320,000
Interest and profits on investments	1,782,843	1,984,338	6,565,886	6,706,207
	2,485,466	2,194,581	112,278,293	98,706,716
Total--Unemployment trust fund	76,322,395	55,726,369	2,176,147,301	1,712,413,201
Other	1,084,383	1,045,573	11,837,721	18,071,758
District of Columbia:				
Revenues from taxes, etc				
Payments from general fund:	27,765,831	26,196,771	148,677,654	147,106,657
Federal contribution .....	.....	.....	30,233,000	27,218,000
Loans for capital outlay	500,000	.....	6,950,000	.....
Other loans and grants	3,599,230	281,476	19,993,208	14,887,615
Total trust fund receipts	1,944,645,091	1,707,780,209	15,898,498,259	14,246,923,279
Increment from reduction in weight of gold dollar	80	122	752	3,365
Total receipts	1,944,645,172	1,707,780,332	15,898,499,012	14,246,926,644
EXPENDITURES				
Legislative Branch	170,294	125,595	961,817	948,680
The Judiciary--Judicial survivors annuity fund	30,678	4,675	264,809	262,371
Funds appropriated to the President	27,196,022	14,446,340	129,187,285	116,894,208
Independent Offices:				
Civil Service Commission:				
Civil service retirement and disability fund	78,491,822	78,165,052	709,632,554	600,525,532
Employees health benefits fund (net)	-1,737,851	.....	-16,492,801	.....
Employees life insurance fund (net)	-3,930,681	-1,850,068	-48,149,922	-43,549,269
Total--Civil Service Commission	72,823,289	76,314,985	644,989,831	616,976,262
National Capital Housing Authority (net)	-679,646	103,451	404,895	2,080,471
Railroad Retirement Board:				
Railroad retirement account:				
Administrative expenses	876,568	658,018	7,263,713	6,632,612
Benefit payments, etc	82,810,689	78,751,624	731,775,483	676,522,028
Payment to Federal old-age and survivors and disability insurance trust funds .....	.....	.....	.....	21,980,000
Advances to railroad unemployment insurance account	3,475,000	1,245,000	109,460,000	162,320,000
Total--Railroad Retirement Board	87,162,257	80,654,642	848,499,196	867,454,640
Veterans Administration:				
Government life insurance fund--Benefits, re-funds, etc				
National service life insurance fund--Benefits, refunds and dividends	9,349,916	8,741,517	69,071,771	62,349,044
Other	149,109,523	54,658,721	559,850,922	430,113,587
Other Independent Offices:	158,149	182,198	1,369,305	1,580,466
Trust enterprise fund (net)	-2,261	26,646	10,688	-4,751
Other	54,771	9,816	344,466	788,062
General Services Administration:				
Trust enterprise funds (net)	-74,314	3,297	-165,498	-19,418
Other	-18,943	9,040	422,583	34,237
Housing and Home Finance Agency:				
Federal National Mortgage Association:				
Loans for secondary market operations (net) ³⁰	-13,480,000	-23,665,863	-29,480,000	-190,740,664
Other (net)	-83,256,116	124,148,122	166,505,774	743,860,921
Agriculture Department:				
Trust enterprise funds (net)	73,226	72,718	-111,483	-292,330
Other	14,902,501	3,643,826	41,132,785	27,282,167
Commerce Department:				
Highway trust fund:				
Federal-Aid Highway Act of 1956	173,829,599	118,252,670	2,060,566,927	2,388,867,762
Repayment of advances to general fund .....	.....	100,000,000	60,000,000	164,000,000
Interest payment on advances from general fund .....	.....	1,190,702	543,457	1,568,547
Refunds of taxes .....	.....	.....	120,549,995	97,899,515
Total--Highway trust fund	173,829,599	219,443,373	2,241,660,380	2,652,335,825
Other	5,269,843	2,165,037	25,920,297	23,231,768
Defense Department:				
Military functions				
Civil functions:	468,642	500,981	3,467,137	6,823,946
Trust enterprise funds (net)	5,014	14,031	10,860	7,432
Other	1,160,846	1,086,027	12,265,616	13,152,405
Health, Education and Welfare Department	46,509	14,395	233,153	119,901
Interior Department:				
Indian tribal funds				
Other	5,961,631	6,934,649	49,374,888	54,620,060
	881,378	1,492,005	8,751,580	7,710,367

See footnotes on page 19

12 TABLE IV--TRUST AND OTHER RECEIPTS AND EXPENDITURES--MARCH 31, 1961--Continued

Classification	This month	Corresponding month last year	Fiscal Year 1961 to date	Corresponding period fiscal year 1960
EXPENDITURES--Continued				
Justice Department (net):				
Alien Property activities	-832,289	558,350	-1,205,637	\$2,911,219
Federal Prison System commissary funds	-10,637	9,151	7,100	52,504
Labor Department:				
Bureau of Employment Security	11	.....	506	-8
Other	77,636	25,788	45,697	44,250
State Department:				
Foreign Service retirement and disability fund	387,573	277,585	3,062,896	2,483,821
Other	40,128	32,360	288,663	344,744
Treasury Department:				
Federal disability insurance trust fund:				
Administrative expenses--reimbursement to Federal old-age and survivors insurance trust fund .....	.....	.....	34,052,915	29,505,953
Payments to general fund:				
Administrative expenses	250,800	249,773	2,310,237	2,395,012
Refunds of taxes .....	.....	.....	9,500,000	9,750,000
Benefit payments	68,154,459	47,386,324	486,694,434	389,005,861
Total--Federal disability insurance trust fund	68,405,259	47,636,098	532,557,586	430,656,826
Federal old-age and survivors insurance trust fund:				
Administrative expenses--Bureau of Old-Age and Survivors Insurance	21,952,466	20,727,508	163,449,406	136,054,167
Reimbursement of administrative expenses from Federal disability insurance trust fund .....	.....	.....	-33,176,322	-28,781,908
Payments to general fund:				
Administrative expenses	3,545,150	2,975,232	33,088,056	29,753,388
Refunds of overpayment of payroll tax receipts .....	.....	.....	86,240,000	79,440,000
Payment to Railroad Retirement Board .....	.....	.....	.....	282,048,000
Benefit payments	961,401,784	880,612,566	8,249,578,922	7,597,175,484
Construction	55,156	626,474	1,223,782	10,949,628
Total--Federal old-age and survivors insurance trust fund	986,954,557	904,941,782	8,500,403,846	8,106,638,760
Unemployment trust fund:				
Employment Security administration account:				
Payments to general fund:				
Administrative expenses	1,472,644	.....	4,711,261	.....
Refunds of taxes	271,839	.....	1,419,347	.....
Railroad unemployment insurance account:				
Administrative expenses	580,678	603,416	7,269,513	7,315,812
Benefit payments	26,788,256	18,592,000	197,175,973	238,170,721
Repayment of advances to railroad retirement account .....	.....	18,525,000	19,040,000	62,750,000
Payment of interest on advances .....	.....	235,555	469,355	483,811
State accounts--withdrawals by States	475,226,022	274,302,899	2,615,596,631	1,713,222,900
Total--Unemployment trust fund	504,339,441	312,258,872	2,845,682,083	2,021,943,245
Other	1,222,065	2,089,467	13,162,305	42,371,913
District of Columbia	29,852,114	23,191,067	224,215,088	196,688,496
Deposit fund accounts (net):				
District of Columbia	-606,183	-227,370	-1,450,313	-180,711
Government sponsored enterprises:				
Investments in public debt securities, net investment (+) or sales (-)	-20,309,000	+120,965,000	+456,458,800	+337,806,000
Sales and redemptions of obligations in market, net sales (-) or redemptions (+)	+71,801,000	-20,940,000	+359,422,300	-541,279,000
Other	-44,774,661	-90,557,513	-802,409,028	203,759,192
Indian tribal funds	-673,941	1,635,449	2,070,181	754,882
Other	16,294,427	-4,600,223	-106,253,554	-219,295,308
Total trust and deposit fund expenditures	2,063,910,315	1,867,926,101	16,801,001,586	16,023,370,496
Payment of melting losses on gold .....	.....	.....	.....	.....
Total expenditures	2,063,910,315	1,867,926,101	16,801,001,586	16,023,370,496
Excess of trust and other receipts (+) or expenditures (-)	-119,265,143	-160,145,769	-902,502,574	-1,776,443,852

Continued from page 9

FOOTNOTES

⁹ Distribution between income taxes and employment taxes made in accordance with provisions of Sec. 201 of the Social Security Act as amended for transfer to the Federal Old-Age and Survivors Insurance Trust Fund and the Federal Disability Insurance Trust Fund.

¹⁰ "Individual income taxes other" exclude \$90,000,000 estimated taxes on self-employed individuals classified and included as "Employment taxes: Federal Insurance Contributions Act and Self-Employment Contributions Act."

¹¹ Formerly included with Dividends and other earnings.

¹² Formerly included under Miscellaneous receipts, other.

¹³ Represents appropriations of receipts under the Federal Unemployment Tax Act to the Unemployment Trust Fund as provided under Sec. 901 (b) of the Social Security Act, as amended September 13, 1960.

¹⁴ Certain classifications in this statement have been revised to agree with classifications in the 1962 Budget Document. Where no figures appear on certain lines there was either no activity reported or comparative figures are not available on account of changes in classification.

¹⁵ Permanent Committee for Oliver Wendell Holmes Devise formerly shown under Independent Offices included in Library of Congress. See footnote 14.

¹⁶ Includes Refugee relief.

¹⁷ President's Special International program formerly shown under Funds appropriated to the President included under Independent Offices, United States Information Agency, as Special International program. See Footnote 14.

¹⁸ Represents amount appropriated by Public Law 86-626, approved July 12, 1960, transferred to Civil Service retirement and disability fund.

¹⁹ Represents amount appropriated by Public Law 86-626, approved July 12, 1960, transferred to Employees health benefits fund.

²⁰ Formerly stated as River Basin Study Commissions.

²¹ Represents residual of gross receipts and expenditures after reduction for certain costs which are included in amounts shown for special activities.

²² Includes certain costs transferred from price support operations for which expenditures may have been made in prior years, in addition to adjustments for prior months' transactions.

²³ The greater part of Bureau of Public Roads expenditures are made from Highway Trust Fund, page 11.

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TABLE V--INVESTMENTS OF GOVERNMENT AGENCIES IN PUBLIC DEBT SECURITIES (NET) 13

(Including certain guaranteed securities)

Classification	This month	Corresponding month last year	Fiscal Year 1961 to date	Corresponding period fiscal year 1960
Trust accounts, etc:				
Federal disability insurance trust fund.....	\$91,251,374	\$84,214,374	\$169,067,123	\$264,622,083
Employees health benefits fund.....	920,500	.....	9,574,000	.....
Employees life insurance fund.....	1,778,000	1,069,500	45,249,500	44,262,500
Federal employees' retirement funds:				
Civil service retirement and disability fund.....	68,405,000	64,757,000	580,013,000	500,062,000
Foreign service retirement and disability fund.....	-45,000	-138,000	1,985,000	1,872,000
Federal National Mortgage Association:				
Secondary market operations:				
Public debt securities.....	.....	.....	.....	.....
Guaranteed securities.....	118,050	.....	761,050	.....
Federal old-age and survivors insurance trust fund....	657,916,840	420,451,992	-505,967,199	-1,497,233,229
Highway trust fund.....	3,000	120,841,000	69,792,000	-308,373,000
Judicial survivors annuity fund.....	.....	64,500	113,500	175,500
Railroad retirement account.....	-26,197,000	-2,534,000	-382,792,000	-52,672,000
Unemployment trust fund.....	-374,445,142	-246,957,985	-679,164,406	-307,923,039
Veterans' life insurance funds:				
Government life insurance fund.....	3,500,000	-6,000,000	-50,500,000	-18,400,000
National service life insurance fund.....	-31,500,000	-14,000,000	-184,500,000	22,600,000
Other.....	10,797,950	18,404,925	-3,943,250	33,805,405
Total trust accounts, etc.....	402,503,572	440,173,307	-930,311,682	-1,317,201,780
Public enterprise funds:				
Federal Housing Administration:				
Public debt securities.....	14,460,000	11,350,000	73,118,000	76,912,000
Guaranteed securities.....	.....	.....	.....	.....
Federal Savings and Loan Insurance Corporation.....	6,000,000	5,000,000	18,000,000	35,000,000
Federal National Mortgage Association:				
Public debt securities (management and liquidating functions).....	.....	-77,243,000	.....	.....
Guaranteed securities.....	-1,442,550	806,700	³¹ 5,400,600	9,133,350
Tennessee Valley Authority ³²	-1,009,000	4,000,000	33,715,000	54,289,000
Other.....	2,200,000	1,700,000	14,400,000	12,508,650
Total public enterprise funds.....	20,118,450	-54,386,300	144,633,600	187,843,000
Net investments, or sales (-).....	422,622,022	385,787,007	-785,678,082	-1,129,358,780
MEMORANDUM³³ (Included in Table IV)				
Government sponsored enterprises:				
Banks for cooperatives.....	1,000	.....	27,500	.....
Federal Deposit Insurance Corporation.....	125,000	1,000,000	121,575,000	115,496,000
Federal home loan banks.....	-20,435,000	119,965,000	336,705,000	220,585,000
Federal intermediate credit banks.....	.....	.....	1,486,300	1,725,000
Federal land banks.....	.....	.....	-3,335,000	.....

TABLE VI--SALES AND REDEMPTIONS OF OBLIGATIONS OF GOVERNMENT AGENCIES IN MARKET (NET)

Public enterprise funds:				
Guaranteed by the United States:				
Federal Farm Mortgage Corporation.....	\$600	\$1,000	\$16,500	\$17,700
Federal Housing Administration.....	-14,778,300	-2,922,400	-51,702,000	-26,866,900
Home Owners' Loan Corporation.....	300	1,950	6,850	32,825
Not guaranteed by the United States:				
Federal National Mortgage Association (management and liquidating functions).....	25,000	.....	797,300,000	6,000
Home Owners' Loan Corporation.....	.....	25	25	450
Tennessee Valley Authority.....	.....	.....	-50,000,000	.....
Trust enterprise funds:				
Guaranteed by the United States:				
District of Columbia stadium fund.....	.....	-380,000	-19,324,000	-380,000
Not guaranteed by the United States:				
Federal National Mortgage Association (secondary market operations).....	101,650,000	-100,455,000	-132,330,000	-550,385,000
Net redemptions, or sales (-).....	86,897,600	-103,754,425	543,967,375	-577,574,925
MEMORANDUM³³ (Included in Table IV)				
Government sponsored enterprises:				
Not guaranteed by the United States:				
Banks for cooperatives.....	5,000	10,000	-73,850,000	-75,420,000
Federal home loan banks.....	113,575,000	19,605,000	425,805,000	-349,210,000
Federal intermediate credit banks.....	-41,920,000	-41,705,000	79,865,000	35,480,000
Federal land banks.....	141,000	1,150,000	-72,397,700	-156,129,000

See footnotes on page 19

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TABLE VII--CHANGES IN THE PUBLIC DEBT

(Includes exchanges)

Classification	This month	Corresponding month last year	Fiscal Year 1961 to date	Corresponding period fiscal year 1960
Increase (+) or decrease (-) in the gross public debt:				
Public issues:				
Marketable obligations:				
Treasury bills	-\$3,374,849,000	-\$3,987,361,000	+\$3,094,220,000	+\$5,159,264,000
Certificates of indebtedness	-9,976,000	-14,484,000	-6,144,917,000	-18,604,902,000
Treasury notes	-828,143,500	+84,844,900	+6,339,511,900	+20,967,183,200
Treasury bonds	+859,318,100	-19,027,600	-626,768,050	-122,933,600
Other	-11,805	-15,530	-160,644	-239,027
Total marketable obligations	-3,353,662,205	-3,916,043,230	+2,661,886,206	+7,398,372,572
Non-marketable obligations:				
United States savings bonds	+44,717,778	-97,274,313	-158,162,969	-2,748,641,666
Treasury bonds, investment series	-70,632,000	-218,095,000	-777,793,000	-1,212,834,000
Other	+34,967,958	+52,710,075	+320,680,120	+191,710,594
Total non-marketable obligations	+9,053,737	-262,659,238	-615,275,849	-3,769,865,072
Total public issues	-3,344,608,467	-4,178,702,468	+2,046,610,356	+3,628,507,500
Special issues	+273,427,000	+422,630,000	-898,681,000	-1,498,419,000
Other obligations	-1,007,380	-854,892	-7,288,772	-9,510,835
Change in gross public debt	-3,072,188,847	-3,756,927,360	+1,140,640,584	+2,120,577,664

TABLE VIII--EFFECT OF OPERATIONS ON PUBLIC DEBT

Budget surplus (-) or deficit (+)	-\$1,511,682,525	-\$3,157,383,812	+\$4,698,568,747	+\$2,654,289,320
Excess of trust and other receipts (-) or expenditures (+)	+119,265,143	+160,145,769	+902,502,574	+1,776,443,852
Excess of investments (+) or sales (-) of Government agencies in public debt securities (net)	+422,622,022	+385,787,007	-785,678,082	-1,129,358,780
Excess of redemptions (+) or sales (-) of obligations of Government agencies in market (net)	+86,897,600	-103,754,425	+543,967,375	-577,574,925
Increase (-) or decrease (+) in checks outstanding and deposits in transit (net) and other accounts	-280,938,641	-685,157,952	²⁴ -602,600,924	+63,495,994
Increase (-) or decrease (+) in public debt interest due and accrued	-298,876,120	-308,697,165	-361,345,213	-416,100,678
Increase (+) or decrease (-) in cash held outside Treasurer's account ²⁵	-111,726,032	+74,588,225	-44,199,133	-89,254,467
Increase (+) or decrease (-) in balance of Treasurer's account	-1,497,750,294	-122,455,006	-3,210,574,759	-161,362,651
Increase (+) or decrease (-) in public debt	-3,072,188,847	-3,756,927,360	+1,140,640,584	+2,120,577,664
Gross debt at beginning of period	290,543,590,280	290,583,412,103	286,330,760,848	284,705,907,078
Gross public debt at end of period	287,471,401,433	286,826,484,742	287,471,401,433	286,826,484,742
Guaranteed obligations of Government agencies, not owned by Treasury	210,844,425	138,311,525	210,844,425	138,311,525
Total public debt and guaranteed obligations	287,682,245,858	286,964,796,267	287,682,245,858	286,964,796,267
Deduct: Debt not subject to statutory limitation	398,265,583	408,805,774	398,265,583	408,805,774
Total debt subject to statutory limitation	287,283,980,274	286,555,990,493	287,283,980,274	286,555,990,493

Continued from page 12

FOOTNOTES

²⁴Represents estimated adjustments to reclassify expenditures for comparability with the latest budget appropriation structure. These adjustments are made between the major categories of expenditures and, therefore, do not affect the total expenditures for military functions. Amounts shown for the respective Departments represent the expenditures as recorded in books of account of the Departments and do not include any adjustments for comparability.

²⁵Adjustment due to reclassification.

²⁶Represents net cash transactions under provisions of Sec. 2 (a) (3) of Public Law 85-141, approved August 14, 1957.

²⁷Gives effect to reimbursements collected for administrative

support furnished to other agencies amounting to approximately \$45,587,830.

²⁸Represents adjustment of estimates of amounts of Federal unemployment taxes appropriated and transferred to the Unemployment Trust Fund for the fiscal year ended June 30, 1960 pursuant to Title IX, Social Security Amendments of 1960, P.L. 86-778, approved September 13, 1960.

²⁹Expenditures are stated on an accrual basis.

Footnotes continued on page 19

TABLE IX--INTERFUND TRANSACTIONS EXCLUDED FROM BOTH NET BUDGET RECEIPTS AND EXPENDITURES--MARCH 31, 1961

Classification	This month	Corresponding month last year	Fiscal Year 1961 to date	Corresponding period fiscal year 1960
Interest payments to the Treasury:				
Funds appropriated to the President:				
Defense production act:				
Expansion of defense production	\$13,307	\$264	\$5,332,976	\$33,385,331
Independent offices:				
Export-Import Bank of Washington	193,363	79,675	21,192,423	25,052,930
Saint Lawrence Seaway Development Corporation			1,500,000	2,104,920
Small Business Administration			15,238,423	6,294,103
United States Information Agency:				
Informational media guarantee fund			1,064,720	413,784
Veterans Administration:				
Direct loans to veterans and reserves			31,990,233	23,028,174
Total--Independent offices	193,363	79,675	70,985,799	56,893,912
Housing and Home Finance Agency:				
Office of the Administrator:				
College housing loans			20,017,279	14,404,921
Public facility loans			1,594,232	967,401
Urban renewal fund			2,914,362	2,514,407
Federal National Mortgage Association:				
Management and liquidating functions fund	122,928	553,869	26,920,198	27,785,144
Special assistance functions fund	16,150	11,750	63,975,022	41,188,229
Public Housing Administration			899,900	1,012,038
Total--Housing and Home Finance Agency	139,078	565,620	116,320,994	87,872,143
Agriculture Department:				
Commodity Credit Corporation	383,128	23,076	192,647,031	215,665,658
Farmers Home Administration:				
Farm tenant-mortgage insurance fund	29,691	5,008	695,444	627,081
Total--Agriculture Department	412,819	28,085	193,342,475	216,292,739
Commerce Department:				
Maritime activities:				
Federal ship mortgage insurance fund			27,125	46,756
Defense Department:				
Civil functions:				
The Panama Canal:				
Panama Canal Company			4,747,165	5,284,475
Health, Education and Welfare Department:				
Bureau of Federal Credit Unions				33
Interior Department:				
Bureau of Reclamation:				
Colorado River Dam fund, Boulder Canyon project			3,200,000	3,200,000
Virgin Islands Corporation		108	397,760	108
Total--Interior Department		108	3,597,760	3,200,108
Treasury Department:				
Office of the Secretary:				
Civil defense program fund			24,942	23,495
Total--Interest payments to the Treasury	758,570	673,755	394,379,239	402,998,998
Reimbursements:				
Defense Department:				
Civil functions:				
The Panama Canal:				
Panama Canal Company:				
Reimbursement by Panama Canal Company for annuity payment to Republic of Panama under treaty			231,033	250,833
Reimbursement for net cost of operations of Canal Zone Government less tolls on Government vessels			7,158,548	6,778,000
Total--Reimbursements			7,389,582	7,028,833
Fees and other charges for accounting and auditing services	1,305	12,700	193,573	244,100
Grand total--Interfund transactions	759,875	686,455	401,962,395	410,271,932

TABLE X--SUPPLEMENTARY TABLE OF RECEIPTS AND EXPENDITURES OF PUBLIC ENTERPRISE (REVOLVING) FUNDS--MARCH 31, 1961

(Included in expenditures in Table III on a net basis)

Classification	Fiscal year 1961 to date			Corresponding fiscal year 1960 Net receipts (-) or expenditures
	Receipts	Expenditures	Net receipts (-) or expenditures	
Executive Office of the President:				
Office of Civil and Defense Mobilization--				
Civil defense procurement fund.....	\$156,416	\$96,867	-\$59,549	-\$70,987
Funds appropriated to the President:				
Expansion of defense production	40,017,900	62,187,944	22,170,044	126,340,636
Mutual security-economic assistance:				
Development loan fund	11,424,699	190,711,772	179,287,073	157,032,187
Foreign investment guarantee fund.....	1,393,598	75	-1,393,523	-1,159,629
Total--Funds appropriated to the President.....	52,836,198	252,899,792	200,063,593	282,213,195
Independent Offices:				
Atomic Energy Commission--Defense production				
guarantees .....	.....	.....	.....	-12,121
Export-Import Bank of Washington.....	394,494,908	407,647,409	13,152,500	-346,436,032
Farm Credit Administration:				
Federal Farm Mortgage Corporation fund	1,741,959	3,623	-1,738,335	-1,666,388
Federal intermediate credit banks investment fund.....	.....	1,200,000	1,200,000	4,400,000
Production credit associations investment fund.....	1,590,000	50,000	-1,540,000	-1,045,000
Banks for cooperatives investment fund	8,052,400	.....	-8,052,400	-8,459,400
Total--Farm Credit Administration.....	11,384,359	1,253,623	-10,130,735	-6,770,786
Federal Home Loan Bank Board:				
Federal Savings and Loan Insurance Corporation fund..	41,673,893	25,339,323	-16,334,569	-35,162,061
Other.....	8,224,379	7,893,466	-330,912	-88,579
National Science Foundation .....	.....	.....	.....	-1,598
Saint Lawrence Seaway Development Corporation.....	2,844,724	4,905,541	2,060,816	5,225,843
Small Business Administration	103,154,944	164,738,536	61,583,592	42,139,849
Tennessee Valley Authority	201,401,336	220,005,667	18,604,330	10,243,037
United States Information Agency	2,023,067	5,790,770	3,767,703	1,657,238
Veterans Administration.....	160,003,264	275,037,889	115,034,624	97,762,579
Total--Independent Offices.....	925,204,878	1,112,612,228	187,407,350	-231,442,629
General Services Administration:				
Defense materials activities	692,188	57,091	-635,096	-1,641,959
General activities	690,126	218,395	-471,731	-499,522
Total--General Services Administration	1,382,315	275,487	-1,106,827	-2,141,481
Housing and Home Finance Agency:				
Office of the Administrator:				
College housing loans	27,162,188	169,138,869	141,976,680	163,119,321
Liquidating programs	87,138,698	376,027	-86,760,671	-46,727,701
Urban renewal fund	57,737,931	164,264,159	106,526,227	63,292,715
Other	9,316,021	16,214,569	6,898,548	9,470,356
Federal National Mortgage Association:				
Subscription to capital stock, secondary market				
operations .....	.....	16,000,000	16,000,000	.....
Loans for secondary market operations .....	.....	13,480,000	13,480,000	190,740,664
Management and liquidating functions fund	182,973,017	157,818,938	-25,154,078	-283,163,144
Special assistance functions fund	119,144,541	244,829,600	125,685,058	409,867,053
Federal Housing Administration	223,458,921	202,199,878	-21,259,043	-52,336,914
Public Housing Administration	107,350,572	218,255,798	110,905,226	100,660,048
Total--Housing and Home Finance Agency.....	814,279,893	1,202,577,840	388,297,947	554,922,400
Agriculture Department:				
Commodity Credit Corporation:				
Price support, supply, and related programs, and				
special milk ²¹	2,342,630,781	3,235,000,304	892,369,523	1,633,399,417
Special activities financed by Commodity Credit				
Corporation ²²	99,594,796	1,342,756,309	1,243,161,512	899,836,001
Federal Crop Insurance Corporation	14,347,752	9,489,536	-4,858,216	-899,871
Farmers Home Administration:				
Disaster loans, etc., revolving fund	24,840,213	22,338,471	-2,501,741	-18,015,271
Farm tenant-mortgage insurance fund.....	15,755,437	7,497,612	-8,257,824	5,598,641
Total--Agriculture Department	2,497,168,981	4,617,082,235	2,119,913,254	2,519,918,917
Commerce Department:				
General administration	2,900	752	-2,147	-702
Maritime activities	7,038,345	5,014,719	-2,023,625	-1,510,025
Inland Waterways Corporation.....	3,350	2,860	-490	-1,719
Total--Commerce Department	7,044,596	5,018,332	-2,026,263	-1,512,447
Defense Department:				
Military functions:				
Secretary of Defense	46,277,661	75,536,080	29,258,419	13,879,201
Army.....	398,227	425,861	27,633	-139,800
Navy	1,394,913	1,263,477	-131,436	-266,288
Total--Military functions	48,070,802	77,225,418	29,154,616	13,473,112

TABLE X--SUPPLEMENTARY TABLE OF RECEIPTS AND EXPENDITURES OF PUBLIC ENTERPRISE (REVOLVING) FUNDS--MARCH 31, 1961--Continued

Classification	Fiscal year 1961 to date			Corresponding fiscal year 1960 Net receipts (-) or expenditures
	Receipts	Expenditures	Net receipts (-) or expenditures	
Defense Department--Continued				
Civil functions:				
Army:				
Panama Canal Company	\$76,070,238	\$77,633,637	\$1,563,399	-\$5,588,654
Defense production guarantees	201,147	15,831	-185,315	-182,127
Navy--Defense production guarantees	407,929	35,970	-371,958	1,109,665
Air Force--Defense production guarantees	5,883,336	5,451,460	-431,876	-203,258
Total--Civil functions	82,562,651	83,136,900	574,248	-4,864,375
Total--Defense Department	130,633,454	160,362,319	29,728,865	8,608,736
Health, Education, and Welfare Department:				
Public Health Service--Operation of commissaries, narcotic hospitals	178,815	182,971	4,155	-4,591
Social Security Administration--Operating fund, Bureau of Federal Credit Unions	2,797,662	2,594,598	-203,064	-208,424
Total--Health, Education, and Welfare Department	2,976,478	2,777,569	-198,908	-213,016
Interior Department:				
Bureau of Indian Affairs:				
Revolving fund for loans	867,459	2,364,887	1,497,427	1,737,018
Hoonah Housing project liquidation	2,613	2,882	268	7,850
Bureau of Reclamation:				
Ft. Peck project, Montana	737,272	726,247	-11,024	72,568
Upper Colorado River Basin fund	1,231,354	39,314,952	38,083,598	23,978,387
Bureau of Mines--Development and operation of helium property	8,267,280	8,422,126	154,846	86,138
Fish and Wildlife Service--Bureau of Commercial Fisheries	649,491	1,663,529	1,014,037	121,494
Office of Territories--Loans to private trading enterprises, Trust Territory of the Pacific Islands	23,745	10,160	-13,585	-53,487
Virgin Islands Corporation	2,147,771	3,989,884	1,842,113	-32,235
Alaska Railroad revolving fund	12,914,281	12,904,730	-9,551	996,927
Total--Interior Department	26,841,270	69,399,402	42,558,132	26,914,662
Labor Department--Farm labor supply fund	2,509,182	2,026,518	-482,664	-1,639,075
Post Office Department--Postal fund	2,370,544,894	2,912,544,954	542,000,059	370,284,814
Treasury Department:				
Office of the Secretary:				
Reconstruction Finance Corporation liquidation fund	4,218,904	922,642	-3,296,261	-13,928,046
Civil defense program fund	141,842	24,993	-116,849	-123,119
Bureau of Accounts--Government losses in shipment fund	1,376	40,470	39,094	14,915
Office of the Treasurer--Check forgery insurance fund	163,943	168,233	4,289	-7,342
Total--Treasury Department	4,526,067	1,156,340	-3,369,727	-14,043,592
Total--Public enterprise funds	6,836,104,626	10,338,829,888	3,502,725,261	3,511,799,498

TABLE XI--SUPPLEMENTARY TABLE OF RECEIPTS AND EXPENDITURES OF TRUST ENTERPRISE (REVOLVING) FUNDS--MARCH 31, 1961

(Included in expenditures in Table IV on a net basis)

Classification	Fiscal year 1961 to date			Corresponding fiscal year 1960 Net receipts (-) or expenditures
	Receipts	Expenditures	Net receipts (-) or expenditures	
Independent offices:				
Civil Service Commission:				
Employees health benefits fund	\$213,603,048	\$197,110,247	-\$16,492,801	.....
Employees life insurance fund	148,561,044	100,411,122	-48,149,922	-\$43,549,269
Federal Communications Commission:				
International telecommunications settlements	138,657	149,345	10,688	-4,751
National Capital Housing Authority:				
Operation and maintenance, properties aided by Public Housing Administration	5,405,351	5,810,246	404,895	2,080,471
General Services Administration:				
Records activities: National Archives trust fund	503,833	338,335	-165,498	-19,418
Housing and Home Finance Agency:				
Federal National Mortgage Association:				
Loans for secondary market operations ³⁰	660,102,753	630,622,753	-29,480,000	-190,740,664
Other	717,798,373	884,304,147	166,505,774	743,860,921
Department of Agriculture:				
Farmers Home Administration:				
State rural rehabilitation funds	7,240,867	7,129,383	-111,483	-292,330
Department of Defense - Civil:				
United States Soldiers' Home:				
United States Soldiers' Home revolving fund	85,794	96,654	10,860	7,432
Department of Justice:				
Allen Property activities	3,928,149	2,722,511	-1,205,637	2,911,219
Federal Prison System:				
Commissary funds, Federal prisons	1,638,852	1,645,952	7,100	52,504
Total--trust enterprise funds	1,759,006,727	1,830,340,702	71,333,975	514,306,114

See footnotes on pages 9 and 19

**TABLE XII--COMPARATIVE STATEMENT OF BUDGET RECEIPTS AND EXPENDITURES
BY MONTHS OF THE FISCAL YEAR 1961**

(Figures are rounded in millions of dollars and may not add to totals.)

Classification	July	August	September	October	November	December	January	February	March	April	May	June	Cumulative thru March	Comparable period F. Y. 1960
BUDGET RECEIPTS														
Internal Revenue:														
Individual income taxes withheld.....	\$1,055	\$4,849	\$2,527	\$1,066	\$4,527	\$2,591	\$1,049	\$4,781	\$2,413				\$24,859	\$23,888
Individual income taxes--other.....	346	147	1,959	230	121	383	2,149	786	759				6,879	6,860
Corporation income taxes.....	670	409	3,492	481	455	3,331	534	444	5,799				15,615	15,562
Excise taxes.....	995	1,121	1,024	1,021	1,069	1,008	918	861	1,082				9,098	8,740
Employment taxes.....	383	1,608	792	389	1,295	596	348	1,814	1,348				8,573	7,228
Estate and gift taxes.....	119	139	116	151	121	171	171	161	190				1,340	1,075
Internal revenue not otherwise classified.....	.....	.....	.....	.....	.....	.....	.....	.....	.....				.....	2
Customs.....	84	93	87	92	91	80	82	70	88				765	851
Miscellaneous receipts.....	325	223	214	212	221	591	286	236	199				2,507	2,760
Gross budget receipts.....	3,976	8,590	10,211	3,641	7,900	8,751	5,537	9,153	11,878				69,637	66,966
Deduct:														
Transfers to:														
Federal old-age and survivors insurance trust fund.....	335	1,396	678	342	1,112	510	282	1,328	1,173				7,156	5,822
Federal disability insurance trust fund.....	30	128	61	31	102	36	22	120	112				642	612
Highway trust fund.....	257	296	262	253	268	240	223	235	213				2,246	1,954
Railroad retirement account.....	17	83	52	15	81	48	13	77	48				435	458
Unemployment trust fund.....	.....	.....	2	1	1	1	32	289	15				340	.....
Refunds of receipts.....	167	203	161	173	29	61	64	530	1,792				3,180	2,452
Total deductions.....	805	2,106	1,216	815	1,592	897	636	2,579	3,353				13,999	11,297
Subtotal receipts.....	3,170	6,484	8,995	2,827	6,308	7,854	4,901	6,574	8,525				55,638	55,669
Less: Certain interfund transactions ¹ ..	43	30	14	4	8	211	55	36	1				402	410
Net budget receipts F. Y. 1961....	3,128	6,454	8,981	2,823	6,300	7,643	4,846	6,537	8,524				55,236	55,259
Comparable totals F. Y. 1960.....	3,212	5,654	8,463	3,018	5,889	7,339	4,867	7,237	9,580				55,259	.....
BUDGET EXPENDITURES														
Legislative Branch.....	10	12	11	10	10	17	9	10	10				99	93
The Judiciary.....	4	4	4	5	5	4	4	4	4				38	36
Executive Office of the President.....	5	8	5	5	5	5	9	6	6				54	41
Funds appropriated to the President:														
Mutual security-economic assistance.....	121	128	134	125	167	144	175	151	161				1,308	1,178
Other.....	r 6	r 7	r 3	r -1	r 2	r 5	-1	4	11				36	139
Independent Offices:														
Atomic Energy Commission.....	219	230	225	217	229	221	202	217	236				1,996	1,933
Civil Aeronautics Board.....	6	6	9	6	5	6	7	8	8				62	48
Export-Import Bank of Washington....	-56	14	-6	8	30	-26	11	34	5				13	-346
Federal Aviation Agency.....	43	49	64	53	51	56	50	54	65				485	374
National Aeronautics and Space Administration.....	27	59	52	71	56	67	48	49	73				502	273
National Science Foundation.....	11	15	13	6	6	8	8	9	9				84	77
Small Business Administration.....	-4	22	4	8	(*)	23	-6	8	8				63	43
Tennessee Valley Authority.....	1	4	5	3	1	-5	7	-1	3				19	10
U. S. Information Agency.....	r 9	r 8	r 11	r 9	r 8	r 8	9	15	11				89	85
Veterans Administration.....	415	482	423	433	449	452	454	456	488				4,052	3,889
Other.....	r 70	r 26	r 17	r 17	r 12	r 18	18	12	17				206	114
General Services Administration.....	-2	37	42	27	31	44	29	30	41				278	290
Housing and Home Finance Agency:														
Federal National Mortgage Association:														
Secondary market operations.....	36	-19	52	23	-11	-27	-24	-13	13				29	191
Management and liquidating functions.....	-15	-3	17	14	2	-19	4	-17	-8				-25	-283
Special assistance functions.....	41	9	9	10	6	14	29	7	(*)				126	410
Other.....	73	31	39	-36	6	13	40	46	56				269	247
Agriculture Department:														
Commodity Credit Corporation.....	223	284	263	346	284	428	258	(*)	49				2,136	2,533
Other.....	172	176	192	421	271	199	226	157	191				2,006	1,825
Commerce Department.....	54	43	37	113	37	25	-25	49	35				368	550
Defense Department:														
Military functions:														
Office of Secretary of Defense.....	64	113	94	88	90	99	85	89	91				813	841
Department of the Army.....	765	860	840	815	821	902	830	786	905				7,525	7,111
Department of the Navy.....	852	979	1,030	943	1,026	1,111	934	982	1,131				8,987	8,526
Department of the Air Force.....	1,439	1,658	1,637	1,588	1,595	1,749	1,558	1,605	1,817				14,645	14,598
Total Military functions.....	3,120	3,609	3,601	3,434	3,532	3,862	3,408	3,462	3,943				31,970	31,076
Military assistance.....	129	121	79	76	115	125	89	88	99				922	1,125
Civil functions.....	56	91	93	107	83	79	73	65	65				713	632
Health, Education, and Welfare Department.....	277	297	303	299	297	279	338	326	315				2,733	2,516
Interior Department.....	58	81	97	64	64	61	60	65	69				619	544
Justice Department.....	21	24	29	22	21	23	23	22	29				214	189
Labor Department.....	45	40	47	53	51	59	58	49	69				471	402
Post Office Department.....	74	75	85	30	50	30	54	96	82				575	396
State Department.....	57	17	20	22	20	18	23	3	21				202	194

See footnotes on page 9

TABLE XII--COMPARATIVE STATEMENT OF BUDGET RECEIPTS AND EXPENDITURES

BY MONTHS OF THE FISCAL YEAR 1961--Continued

(Figures are rounded in millions of dollars and may not add to totals.)

Classification	July	August	September	October	November	December	January	February	March	April	May	June	Cumulative thru March	Comparable period F.Y. 1960
BUDGET EXPENDITURES--Continued														
Treasury Department:														
Interest on the public debt.....	\$306	\$751	\$736	\$748	\$734	\$765	\$775	\$719	\$726				\$6,760	\$6,835
Interest on refunds of receipts, etc ..	9	7	11	8	6	8	5	7	13				72	71
Other	64	88	78	77	145	69	74	73	90				758	572
District of Columbia.....	30	.....	1	2	.....	.....	4	.....	1				37	27
Unclassified expenditure transfers	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)				(*)	(*)
Subtotal expenditures	6,214	6,833	6,808	6,832	6,781	7,058	6,524	6,272	7,013				60,337	58,324
Deduct: Certain interfund transactions ¹ ..	43	30	14	4	8	211	55	36	1				402	410
Budget expenditures F.Y. 1961	6,172	6,803	6,793	6,829	6,773	6,847	6,470	6,236	7,012				59,935	57,913
Comparable totals F. Y. 1960	6,523	6,280	6,334	6,863	6,590	6,601	6,157	6,142	6,423				57,913	.....
Budget surplus (+) or deficit (-) F.Y. 1961	-3,044	-349	+2,188	-4,006	-473	+796	-1,624	+301	+1,512				-4,699	-2,654
Comparable totals F. Y. 1960	-3,311	-626	+2,129	-3,846	-701	+738	-1,290	+1,095	+3,157				-2,654	.....

*Less than \$500,000.
 †Revised due to reclassification

TABLE XIII--BUDGET EXPENDITURES BY MAJOR FUNCTIONS³⁶

(Figures are rounded in millions of dollars and may not add to totals.)

Function	Fiscal Year 1961 thru March 1961	Fiscal Year 1960 thru March 1960	Actual Fiscal Year 1960	Actual Fiscal Year 1959
Major national security	\$34,935	\$34,301	\$45,627	\$46,426
International affairs and finance	1,690	1,116	1,833	3,780
Veterans services and benefits	3,932	3,789	5,060	5,174
Labor and welfare	3,461	3,181	4,419	4,421
Agriculture and agricultural resources	3,798	4,042	4,838	6,529
Natural resources	1,459	1,285	1,713	1,669
Commerce, housing, and space technology.....	2,779	2,453	2,782	3,421
General government	1,450	1,251	1,695	1,606
Interest.....	6,832	6,905	9,266	7,871
Undistributed .....	.....	.....	.....	.....
Total	60,337	58,324	77,233	80,697
Deduct: Certain interfund transactions ¹	402	410	694	355
Budget expenditures	59,935	57,913	76,539	80,342

Continued from page 14

FOOTNOTES

³⁰The association exchanged preferred stock in the amount of \$16,000,000 for notes in the same amount held by the Secretary of the Treasury in accordance with Public Law 85-104, July 12, 1957.

³¹Includes sales in amount of \$1,183,650 for the Management and Liquidating functions fund and investments of \$6,584,250 for the Special Assistance functions fund.

³²Includes \$30,700,000 investment in obligations of Federal National Mortgage Association, Secondary Market Operations.

³³The security transactions of Government-sponsored enterprises are included in deposit fund accounts (net) and excluded from net sales or investments of Government agencies in public debt securities and net sales or redemptions of obligations of Government agencies in the market.

³⁴Further breakdown of this classification is not available in time for publication in this statement.

³⁵Represents changes in cash on hand, in banks held outside the Treasurer's account, deposits in transit and cash payments not yet covered by vouchers processed through accounts.

³⁶Data only on major classifications is available at the time of publication of this statement. For sub-functions see the ensuing issues of (1) Budgetary Appropriations and Other Authorizations and (2) the Treasury Bulletin.

**TABLE XIV--SUMMARY OF PUBLIC DEBT AND GUARANTEED OBLIGATIONS
OUTSTANDING MARCH 31, 1961 AND
COMPARATIVE FIGURES FOR MARCH 31, 1960**

Title	March 31, 1961		March 31, 1960	
	Average interest rate ^b	Amount outstanding	Average interest rate ^b	Amount outstanding
Public debt:				
Interest-bearing debt:				
Public issues:				
Marketable obligations:	Percent		Percent	
Treasury bills (regular series).....	2.770 ^a	\$33,007,471,000	4.416 ^a	\$33,134,807,000
Treasury bills (tax anticipation series).....	2.882	3,503,766,000	4.969	4,018,218,000
Certificates of indebtedness (regular series).....	3.524	11,503,147,000	4.749	15,237,810,000
Treasury notes	3.720	57,833,160,000	4.006	48,283,550,000
Treasury bonds.....	2.831	80,622,954,250	2.619	84,713,069,850
Other bonds	2.902	49,800,000	2.902	49,800,000
Total marketable obligations	3.140	186,520,298,250	3.523	185,437,252,850
Non-marketable obligations:				
United States savings bonds	3.332	47,395,144,010	3.281	47,753,887,034
Depository bonds	2.000	121,211,000	2.000	171,349,500
Treasury bonds--R. E. A. series	2.000	15,506,000	.....	.....
Treasury bonds, investment series	2.731	6,005,131,000	2.732	7,152,331,000
Total non-marketable obligations	3.261	53,536,992,010	3.206	55,077,567,534
Total public issues	3.168	240,057,290,260	3.450	240,514,820,384
Special issues:				
Civil service retirement fund	2.603	9,951,354,000	2.585	9,022,156,000
Federal Deposit Insurance Corporation.....	2.000	621,900,000	2.000	720,800,000
Federal disability insurance trust fund.....	2.781	2,182,696,000	2.605	1,793,054,000
Federal home loan banks	2.087	166,200,000	1.500	164,800,000
Federal Housing Administration funds	2.000	81,408,000	2.000	60,102,000
Federal old-age and survivors insurance trust fund	2.627	15,901,572,000	2.572	15,666,558,000
Federal Savings and Loan Insurance Corporation	2.000	122,000,000	2.000	121,500,000
Foreign service retirement fund	3.956	31,163,000	3.954	28,288,000
Government life insurance fund	3.520	1,056,040,000	3.513	1,108,835,000
Highway trust fund.....	3.125	71,127,000	3.500	120,841,000
National service life insurance fund.....	3.066	5,618,589,000	3.020	5,764,148,000
Railroad retirement account	3.000	3,199,000,000	3.000	3,289,132,000
Unemployment trust fund	3.250	4,898,503,000	2.793	5,318,334,000
Veterans special term insurance fund	2.636	99,013,000	2.625	78,664,000
Total special issues.....	2.791	44,000,565,000	2.707	43,257,212,000
Total interest-bearing debt	3.109	284,057,855,260	3.336	283,772,032,384
Matured debt on which interest has ceased .....	.....	420,373,660	.....	462,557,325
Debt bearing no interest:				
International Monetary Fund .....	.....	2,536,000,000	.....	2,181,000,000
International Development Association .....	.....	57,652,200	.....	.....
Other.....	.....	399,520,312	.....	410,895,032
Total gross public debt .....	.....	287,471,401,433	.....	286,826,484,742
Guaranteed obligations not owned by the Treasury:				
Interest-bearing debt.....	3.059	209,942,250	2.600	137,759,800
Matured debt on which interest has ceased .....	.....	902,175	.....	551,725
Total guaranteed obligations not owned by the Treasury ..	.....	210,844,425	.....	138,311,525
Total gross public debt and guaranteed obligations.....	.....	287,682,245,858	.....	286,964,796,267

^a Computed on true discount basis.

^b Beginning with the statement for December 31, 1958, the computed average interest rate on the public debt is based upon the rate of effective yield for issues sold at premiums or discounts. Prior to December 31, 1958, the computed average rate was based upon the coupon rates of the securities. This rate did not materially differ from the rate computed on the basis of effective yield. The Treasury, how-

ever, announced on November 18, 1958, that there may be more frequent issues of securities sold with premiums or discounts whenever appropriate. This "effective-yield" method of computing the average interest rate on the public debt will reflect more accurately the interest cost to the Treasury, and is felt to be in accord with the intent of Congress where legislation has required the use of such rate for various purposes.

Source: Prepared by the United States Treasury Department on the basis of reports received from Govt. disbursing and collecting agencies.

For sale by the Superintendent of Documents, U. S. Government Printing Office, Washington 25, D. C.
Subscription price \$6.00 per year (domestic), \$11.00 per year additional (foreign mailing), includes all issues of the daily and monthly Treasury statements; no single copies are sold.

Monthly Statement of Receipts and Expenditures of the United States Government

for the period from July 1, 1960 through April 30, 1961

(Cents omitted, therefore details will not add to totals)

TABLE I--SUMMARY

Year	Budget receipts and expenditures				Public debt (end of period) ^a	Balance in account of Treasurer, U.S. (end of period)
	Gross receipts	Net receipts	Net expenditures	Budget surplus(+) or deficit (-)		
Estimated 1962*	\$103,860,000,000	¹ \$81,433,000,000	¹ \$84,259,000,000	-\$2,826,000,000	(²)	(²)
Estimated 1961*	100,003,000,000	¹ 78,524,000,000	¹ 80,693,000,000	-2,169,000,000	(²)	(²)
Actual fiscal year 1961 (ten months).....	76,996,693,899	¹ 60,361,416,763	¹ 66,385,105,103	-6,023,688,340	\$287,987,166,904	\$4,033,617,514
Actual fiscal year 1960	96,962,198,070	¹ 77,763,460,220	¹ 76,539,412,798	+1,224,047,421	286,330,760,848	8,004,740,998
Actual fiscal year 1959	83,904,266,060	³ 67,915,348,624	³ 80,342,335,375	-12,426,986,751	284,705,907,078	5,350,391,763
Actual fiscal year 1958	83,973,500,309	³ 68,549,720,044	³ 71,369,174,086	-2,819,454,041	276,343,217,745	9,749,102,977

TABLE II--BUDGET SUMMARY--FISCAL YEAR 1961

Classification	Fiscal year 1961 to date			Net budget estimates fiscal year 1961*
	Gross receipts	Applicable deductions ⁴	Net receipts ⁵	
BUDGET RECEIPTS				
Internal Revenue	\$72,988,599,498	\$16,210,378,821	\$56,778,220,677	\$74,507,000,000
Customs	838,762,097	19,810,626	818,951,470	998,000,000
Miscellaneous receipts	3,169,332,303	2,005,480	3,167,326,822	3,695,000,000
Total	76,996,693,899	16,232,194,928	60,764,498,971	79,200,000,000
Deduct: Certain interfund transactions ¹	.....	.....	403,082,207	676,000,000
Grand total .....	.....	.....	60,361,416,763	78,524,000,000
BUDGET EXPENDITURES				
Legislative Branch	\$106,769,862	.....	\$106,769,862	\$149,000,000
The Judiciary	42,582,754	.....	42,582,754	51,000,000
Executive Office of the President	58,477,503	\$164,762	58,312,741	72,000,000
Funds appropriated to the President:				
Mutual security-economic assistance.....	1,494,956,580	13,171,235	1,481,785,345	1,725,000,000
Other	79,209,109	51,149,538	28,059,571	58,000,000
Independent Offices:				
Atomic Energy Commission	2,226,176,397	.....	2,226,176,397	2,660,000,000
National Aeronautics and Space Adm.....	586,441,089	.....	586,441,089	720,000,000
Veterans Administration.....	4,681,477,943	178,375,202	4,503,102,741	5,400,000,000
Other.....	1,984,012,034	829,311,109	1,154,700,925	1,339,000,000
General Services Administration	308,889,930	2,777,402	306,112,528	420,000,000
Housing and Home Finance Agency.....	1,319,199,887	890,548,174	428,651,713	525,000,000
Agriculture Department	7,207,351,324	2,634,465,287	4,572,886,036	5,807,000,000
Commerce Department	430,041,570	7,899,104	422,142,465	511,000,000
Defense Department:				
Military functions	35,414,584,190	53,654,963	35,360,929,226	42,500,000,000
Military assistance	1,056,422,922	.....	1,056,422,922	1,500,000,000
Civil functions	871,159,128	91,626,578	779,532,549	1,015,000,000
Health, Education, and Welfare Department	3,043,963,874	3,246,797	3,040,717,077	3,744,000,000
Interior Department.....	704,928,605	31,006,269	673,922,335	785,000,000
Justice Department	237,273,090	.....	237,273,090	285,000,000
Labor Department	609,869,983	252,844,057	357,025,926	892,000,000
Post Office Department ⁶	3,631,336,870	2,918,182,509	713,154,360	926,000,000
State Department	216,940,860	.....	216,940,860	260,000,000
Treasury Department:				
Interest on the public debt	7,481,688,040	.....	7,481,688,040	8,900,000,000
Other.....	920,421,985	4,810,672	915,611,312	1,058,000,000
District of Columbia	37,683,000	.....	37,683,000	42,000,000
Unclassified expenditure transfers ⁷	-437,564	.....	-437,564	.....
Allowance for contingencies.....	.....	.....	.....	25,000,000
Total	74,751,420,975	7,963,233,664	66,788,187,311	81,369,000,000
Deduct: Certain interfund transactions ¹	.....	.....	403,082,207	676,000,000
Grand total.....	.....	.....	66,385,105,103	80,693,000,000
Budget surplus (+) or deficit (-).....	.....	.....	-6,023,688,340	-2,169,000,000

TABLE III--BUDGET RECEIPTS AND EXPENDITURES-- APRIL 30, 1961

Classification	This month	Corresponding month last year	Fiscal Year 1961 to date	Corresponding period fiscal year 1960
RECEIPTS				
Internal Revenue:				
Individual income taxes:				
Withheld ⁹	9 916,184,876	9770,098,231	25,775,210,712	24,657,745,430
Other ⁸	9 3,403,297,428	3,520,155,111	10,282,187,188	10,380,077,582
Total individual income taxes	4,319,482,305	4,290,253,342	36,057,397,901	35,037,823,012
Corporation income taxes	492,775,703	619,304,779	16,107,877,279	16,181,769,034
Excise taxes	831,358,256	945,103,137	9,929,666,428	9,685,187,722
Employment taxes:				
Federal Insurance Contributions Act and Self-Employment Contributions Act	9 719,903,460	838,616,707	8,518,571,414	7,272,546,833
Railroad Retirement Tax Act	14,284,726	17,027,630	449,022,548	474,933,494
Federal Unemployment Tax Act	1,943,386	2,338,556	341,964,710	338,345,627
Total employment taxes	736,131,574	857,982,893	9,309,558,674	8,085,826,004
Estate and gift taxes	244,148,656	243,385,059	1,584,099,216	1,317,885,717
Internal revenue not otherwise classified .....	.....	1,492,990	.....	3,874,831
Total internal revenue	6,623,896,495	6,957,522,204	72,988,599,498	70,312,366,324
Customs	73,313,237	90,928,482	838,762,097	942,157,171
Miscellaneous receipts:				
Interest ¹⁰	5,876,240	16,578,607	614,412,562	623,786,522
Dividends and other earnings	56,309,224	90,181,156	683,146,647	953,618,743
Realization upon loans and investments	517,276,631	27,701,422	914,510,111	406,917,986
Recoveries and refunds	8,947,289	13,639,730	123,433,124	87,839,498
Royalties ¹¹	9,545,164	7,561,805	48,942,938	34,490,257
Sales of Government property and products	36,521,315	61,827,239	509,698,452	567,874,201
Seigniorage	5,510,433	4,977,827	43,428,139	45,287,562
Other	22,156,305	196,608,999	231,760,325	459,681,329
Total miscellaneous receipts	662,142,605	419,076,789	3,169,332,303	3,179,496,102
Gross budget receipts	7,359,352,337	7,467,527,476	76,996,693,899	74,434,019,598
Deduct:				
Transfers to:				
Federal old-age and survivors insurance trust fund ⁸	9 657,603,167	758,911,488	7,814,008,122	6,580,990,998
Federal disability insurance trust fund ⁸	9 62,300,293	79,705,218	704,563,291	691,555,884
Highway trust fund	201,400,000	202,000,000	2,447,594,520	2,155,585,874
Railroad retirement account	14,192,645	16,983,458	448,925,624	474,878,381
Unemployment trust fund ¹²	1,943,386	.....	341,964,710	.....
Total transfers to trust accounts	937,439,492	1,057,600,165	11,757,056,271	9,903,011,139
Refunds of receipts:				
Internal revenue	1,292,206,354	1,334,711,691	4,453,322,550	3,772,049,662
Customs	2,512,059	1,477,292	19,810,626	14,241,338
Other	838,403	194,122	2,005,480	1,720,567
Total refunds of receipts	1,295,556,817	1,336,383,107	4,475,138,657	3,788,011,569
Total deductions	2,232,996,310	2,393,983,272	16,232,194,928	13,691,022,708
Subtotal receipts	5,126,356,027	5,073,544,203	60,764,498,971	60,742,996,889
Deduct: Interest and other income received by Treasury from Government agencies included above and also included in budget expenditures ¹	1,119,812	9,534,559	403,082,207	419,806,491
Net budget receipts	5,125,236,215	5,064,009,643	60,361,416,763	60,323,190,397
EXPENDITURES¹³				
Legislative Branch:				
Senate	2,215,947	2,062,772	22,333,182	21,492,001
House of Representatives	3,396,263	3,302,766	39,441,022	37,018,605
Architect of the Capitol	2,028,136	2,276,081	23,239,119	20,776,079
Botanic Garden	62,606	26,373	663,746	277,787
Library of Congress ¹⁴	845,237	481,808	11,966,236	10,591,356
Government Printing Office:				
General fund appropriations	1,139,860	1,221,819	12,437,572	12,701,802
Revolving fund (net)	-1,960,048	1,008,340	-3,311,017	610,747
Total--Legislative Branch	7,728,004	10,379,962	106,769,862	103,468,381
The Judiciary:				
Supreme Court of the United States	155,960	129,303	1,595,467	1,494,242
Court of Customs and Patent Appeals	28,150	23,694	264,319	252,109
Customs Court	69,178	60,909	697,290	606,086
Court of Claims	78,532	82,558	756,540	675,458
Courts of appeals, district courts, and other judicial services	4,045,129	4,517,241	39,269,136	37,710,434
Total--The Judiciary	4,376,951	4,813,706	42,532,754	40,738,330

TABLE III---BUDGET RECEIPTS AND EXPENDITURES--APRIL 30, 1961--Continued

Classification	This month	Corresponding month last year	Fiscal Year 1961 to date	Corresponding period fiscal year 1960
EXPENDITURES--Continued				
Executive Office of the President:				
Compensation of the President	\$12,500	\$12,500	\$125,000	\$125,000
The White House Office	80,135	175,109	1,971,192	1,909,289
Special projects	200,285	87,182	1,160,068	959,202
Executive mansion and grounds	68,795	39,513	524,343	385,270
Bureau of the Budget	403,026	335,551	4,396,861	3,931,958
Council of Economic Advisers	37,081	27,757	348,103	321,402
National Security Council	50,753	85,085	684,109	642,329
Office of Civil and Defense Mobilization:				
Civil defense procurement fund (net)	-4,949	1,509	-64,498	-69,477
Other	3,727,102	3,504,625	49,172,025	36,638,795
President's Advisory Committee on Government Organization		2,252	31,235	29,598
Miscellaneous	686		-35,700	2,788
Total--Executive Office of the President	4,575,417	4,271,088	58,312,741	44,876,159
Funds appropriated to the President:				
Disaster relief	484,248	-157,535	7,153,242	1,921,571
Emergency fund for the President, National Defense	61,637		305,649	259,984
Expansion of defense production (net)	-8,568,354	1,722,372	13,601,689	128,063,009
Expenses of management improvement	18,453	635	212,924	72,104
Transitional grants to Alaska	26,187	65,546	5,884,295	10,301,440
Other ¹⁵	67,247	127,316	901,770	361,923
Mutual security-economic assistance:				
Defense Department	1,162,460	1,903,180	28,690,792	26,783,953
International Cooperation Administration	119,727,135	108,072,532	1,072,781,982	984,372,510
Public enterprise funds (net):				
Development loan fund	22,714,160	12,771,263	202,001,233	169,803,451
Foreign investment guarantee fund	-72,218	-15,976	-1,465,742	-1,175,606
All other agencies	29,971,796	8,839,295	179,777,078	130,102,833
Total--Economic assistance	173,503,324	131,570,295	1,481,785,345	1,309,887,143
Total--Funds appropriated to the President¹⁶	165,592,744	133,328,631	1,509,844,916	1,450,867,176
Independent Offices:				
Advisory Commission on Intergovernmental Relations	11,987	6,343	106,807	13,920
Alaska International Rail and Highway Commission	3,732	13,687	82,726	98,408
American Battle Monuments Commission	134,681	269,009	1,978,329	2,428,978
Atomic Energy Commission:				
Defense production guarantees (net)		54		-12,067
Other	230,642,352	222,361,386	2,226,176,397	2,155,236,654
Central Intelligence Agency--construction	1,170,935	1,188,243	17,678,450	8,591,274
Civil Aeronautics Board	7,415,091	7,700,417	69,823,446	55,658,840
Civil Service Commission:				
Payment to civil service retirement and disability fund			¹⁷ 46,329,000	
Government payment for annuitants, employees health benefits fund			¹⁸ 2,500,000	
Other	1,616,487	1,546,118	20,491,542	18,317,209
Total--Civil Service Commission	1,616,487	1,546,118	69,320,542	18,317,209
Commission on Civil Rights	66,485	97,721	676,240	664,024
Commission on International Rules of Judicial Procedure		20		24,997
Export-Import Bank of Washington (net)	19,341,348	3,894,501	32,493,849	-342,541,530
Farm Credit Administration:				
Public enterprise funds (net):				
Federal Farm Mortgage Corporation fund	449	41	-1,737,885	-1,666,344
Federal intermediate credit banks investment fund	3,000,000	1,000,000	4,200,000	5,400,000
Production credit associations investment fund		-100,000	-1,540,000	-1,145,000
Banks for cooperatives investment fund			-8,052,400	-8,459,400
Total--Public enterprise funds	3,000,449	900,041	-7,130,285	-5,870,744
Administrative expenses	191,584	189,335	2,065,263	1,843,260
Total--Farm Credit Administration	3,192,034	1,089,376	-5,065,022	-4,027,483
Federal Aviation Agency	48,505,944	48,502,748	533,260,786	422,429,456
Federal Coal Mine Safety Board of Review	3,711	4,008	45,432	44,175
Federal Communications Commission	971,127	779,443	10,076,549	8,759,571
Federal Home Loan Bank Board (net):				
Federal Savings and Loan Insurance Corporation fund	-6,414,613	5,823,050	-22,749,182	-29,339,010
Other	184,867	339,983	-146,044	251,403
Federal Mediation and Conciliation Service	331,653	295,546	3,463,160	3,239,716
Federal Power Commission	627,478	530,072	6,713,299	6,066,626
Federal Trade Commission	612,931	544,187	6,624,381	5,698,936
Foreign Claims Settlement Commission	45,666	34,933	390,416	353,625
General Accounting Office	3,084,285	2,902,363	34,508,479	32,209,508
Historical and memorial commissions	13,057	12,611	258,528	322,967
Indian Claims Commission	14,501	13,931	167,422	147,313
Interstate Commerce Commission	1,703,764	1,574,653	17,961,580	16,235,214
Interstate Commission on Potomac River Basin			5,000	5,000

See footnotes on page 14

Classification	This month	Corresponding month last year	Fiscal Year 1961 to date	Corresponding period fiscal year 1960
EXPENDITURES--Continued				
Independent Offices--Continued				
National Aeronautics and Space Administration.....	\$83,971,425	\$32,376,052	\$586,441,089	\$304,913,223
National Capital Housing Authority.....	4,612	4,991	33,972	37,117
National Capital Planning Commission.....	105,698	166,649	682,805	1,214,237
National Capital Transportation Agency.....	16,320	.....	89,716	.....
National Labor Relations Board.....	1,398,823	1,231,672	14,920,365	12,158,131
National Mediation Board.....	133,722	115,293	1,235,169	1,106,762
National Science Foundation:				
Research and development of rubber program (net) ..	.....	.....	.....	-1,598
Other.....	12,455,022	6,858,713	96,185,073	83,487,033
Outdoor Recreation Resources Review Commission....	86,615	49,307	935,925	408,306
Railroad Retirement Board--payment to railroad unemployment insurance account.....	8,000,000	.....	8,000,000	.....
Renegotiation Board.....	221,349	206,069	2,437,343	2,332,147
Saint Lawrence Seaway Development Corporation (net)..	185,164	392,978	2,245,980	5,618,822
Securities and Exchange Commission.....	749,921	649,981	7,778,060	6,768,575
Selective Service System.....	2,381,545	2,822,853	26,645,777	24,132,188
Small Business Administration:				
Public enterprise funds (net).....	5,689,308	1,752,078	67,272,900	43,891,928
Salaries and expenses.....	1,654,024	1,430,481	2,445,975	947,911
Grants for research and management counseling....	70,250	116,000	659,838	1,166,660
Total--Small Business Administration.....	7,413,582	3,298,560	70,378,714	46,006,499
Smithsonian Institution.....	2,038,739	1,152,820	16,680,257	10,084,124
Subversive Activities Control Board.....	23,949	20,732	249,448	242,658
Tariff Commission.....	193,628	165,121	2,122,089	1,750,871
Tax Court of the United States.....	128,819	120,380	1,360,675	1,229,955
Tennessee Valley Authority (net).....	7,085,941	-5,848,294	25,690,272	4,394,742
United States Information Agency:				
Informational media guarantee fund (net).....	10,603	178,917	3,778,307	1,836,156
Special international program ⁶	589,201	1,347,468	5,762,305	5,796,391
Other.....	7,422,833	7,619,650	87,596,586	86,210,362
United States Study Commissions ¹⁴	265,493	120,210	2,190,143	789,485
Veterans Administration:				
Compensation, pensions, and benefit programs.....	349,438,914	332,055,966	3,373,533,094	3,263,846,827
Public enterprise funds (net).....	8,504,390	22,159,425	123,539,015	119,922,005
Other.....	93,618,691	90,096,507	1,006,030,631	949,797,921
Total--Veterans Administration.....	451,561,996	444,311,899	4,503,102,741	4,333,566,755
Other.....	26,756	.....	26,756	.....
Total--Independent Offices^{14 16}.....	899,751,282	796,886,538	8,470,421,153	7,294,960,685
General Services Administration:				
Real property activities:				
Construction, public buildings projects.....	4,044,275	4,610,935	56,962,626	41,183,977
Repair and improvement of public buildings.....	5,834,729	5,242,432	41,853,461	56,519,460
Intragovernmental funds (net).....	-24,887,938	-11,053,381	-25,129,639	-20,855,669
Other.....	37,587,005	29,089,426	178,415,005	165,549,190
Personal property activities:				
Intragovernmental funds (net).....	-43,111	2,502,572	-13,342,095	12,077,963
Other.....	4,005,208	4,116,188	27,187,634	23,635,368
Records activities.....	1,232,186	1,253,181	12,056,044	7,998,700
Transportation and utilities activities.....	260,383	267,914	2,172,989	1,668,919
Defense materials activities:				
Public enterprise funds (net).....	8,617	13,087	-626,479	-1,628,871
Intragovernmental funds (net).....	.....	.....	77,523	-201,640
Strategic and critical materials.....	4,220,791	3,846,660	30,307,566	44,608,248
General activities:				
Public enterprise funds (net).....	-1,374,943	-1,201,317	-1,846,674	-1,700,840
Intragovernmental funds (net).....	-2,734,508	-1,897,767	-2,732,002	-2,458,012
Other.....	316,110	81,686	756,568	368,995
Total--General Services Administration.....	28,468,804	36,871,620	306,112,528	326,765,790
Housing and Home Finance Agency:				
Office of the Administrator:				
Public enterprise funds (net):				
College housing loans.....	18,230,026	11,869,618	160,206,707	174,988,939
Liquidating programs.....	-503,278	-6,683,016	-87,263,949	-53,410,717
Urban renewal fund.....	13,747,731	5,142,275	120,273,959	68,434,991
Other.....	1,059,244	-445,683	7,957,792	9,024,673
Other.....	1,106,938	215,549	11,693,516	9,383,158
Total--Office of the Administrator.....	33,640,663	10,098,743	212,868,025	208,421,045
Federal National Mortgage Association (net):				
Subscription to capital stock, secondary market operations.....	.....	.....	16,000,000	.....
Loans for secondary market operations.....	-11,170,000	-138,601,015	2,310,000	52,139,649
Management and liquidating functions fund.....	-17,327,982	-30,862,887	-42,482,061	-314,026,031
Special assistance functions fund.....	3,639,294	12,818,287	129,324,352	422,685,341
Total--Federal National Mortgage Association....	-24,858,688	-156,645,615	105,152,291	160,798,959
Federal Housing Administration (net).....	8,665,289	8,156,491	-12,593,753	-44,180,423
Public Housing Administration (net).....	12,319,923	9,634,745	123,225,149	110,294,794
Total--Housing and Home Finance Agency.....	29,767,188	-128,755,634	428,651,713	435,334,375

Classification	This month	Corresponding month last year	Fiscal Year 1961 to date	Corresponding period fiscal year 1960
EXPENDITURES--Continued				
Agriculture Department:				
Agricultural Research Service:				
Intragovernmental funds (net)	-\$3,915	-\$23,006	\$106,457	\$26,542
Other.....	12,054,956	10,692,126	160,026,587	149,790,720
Extension Service.....	1,339,228	1,206,338	65,849,479	62,324,905
Farmer Cooperative Service	92,301	65,299	498,941	421,373
Soil Conservation Service:				
Conservation operations	3,332,430	6,522,161	71,476,287	66,530,869
Flood prevention, watershed protection, and other ..	2,936,840	2,992,451	41,710,739	35,764,363
Great Plains conservation program	641,004	484,138	6,925,897	6,189,669
Agricultural Conservation Program Service:				
Agricultural conservation program	2,627,032	7,593,810	234,229,728	219,354,746
Emergency conservation program	101,750	33,286	432,062	851,334
Agricultural Marketing Service:				
Marketing research and service	3,718,550	3,245,923	42,009,960	35,363,461
Payments to States and possessions.....	30,412	20,624	1,169,400	1,174,352
School lunch program	12,453,070	11,269,246	151,904,004	151,820,203
Removal of surplus agricultural commodities	27,962,459	12,392,019	128,357,195	75,111,176
Intragovernmental funds (net)	-48,374	-93,043	-39,556	-107,351
Other.....	57,664	54,541	676,337	593,139
Total--Agricultural Marketing Service	44,173,781	26,889,312	324,077,401	263,954,983
Foreign Agricultural Service.....	1,010,208	418,763	10,223,217	5,342,940
Commodity Exchange Authority.....	82,161	68,666	810,331	747,932
Commodity Stabilization Service:				
Acreage allotments and marketing quotas	12,424,969	12,195,884	43,520,934	39,070,196
Soil bank program	1,588,247	6,663,764	362,491,762	310,890,086
Sugar act program	1,151,156	1,566,442	70,022,318	71,360,166
Intragovernmental funds (net)	-23,977,964	-2,592,483	-33,386,946	-293,206
Commodity Credit Corporation:				
Public enterprise funds (net):				
Price support, supply, and related programs and special milk ²⁰	26,341,165	37,327,950	918,710,688	1,670,727,368
Special activities financed by Commodity Credit Corporation ²¹	187,511,457	151,120,359	1,430,672,970	1,050,956,361
Total--Commodity Credit Corporation	213,852,622	188,448,310	2,349,383,658	2,721,683,729
Federal Crop Insurance Corporation:				
Administrative expenses.....	700,607	602,392	6,179,704	5,931,333
Federal Crop Insurance Corporation fund (net)	-274,147	-220,549	-5,132,363	-1,120,420
Rural Electrification Administration:				
Loans	20,844,989	22,882,066	245,357,990	269,612,058
Salaries and expenses.....	780,630	737,419	8,312,518	7,931,126
Farmers Home Administration:				
Loans	35,407,555	23,707,308	292,379,598	244,373,629
Public enterprise funds (net):				
Disaster loans etc., revolving fund	2,685,626	1,324,558	183,885	-16,690,713
Farm tenant-mortgage insurance fund	288,660	-466,848	-7,969,163	5,131,793
Salaries and expenses	2,698,244	2,446,854	28,253,942	26,509,005
Total--Farmers' Home Administration.....	41,080,088	27,011,873	312,848,262	259,323,715
Office of the General Counsel	276,011	244,643	2,863,983	2,638,140
Office of the Secretary:				
Intragovernmental funds (net).....	11,776	-54,553	111,672	-72,959
Other.....	231,361	216,467	2,525,040	2,360,354
Office of Information	298,143	97,353	1,378,424	967,901
Library.....	81,448	66,255	799,869	745,973
Forest Service:				
Acquisition of lands, Klamath Indians	68,716,691	.....	68,716,691	.....
Intragovernmental funds (net)	246,518	190,685	30,573	-1,122,309
Other.....	25,049,615	10,486,947	220,494,808	182,068,466
Total--Agriculture Department.....	431,470,544	325,486,270	4,572,886,036	4,683,274,731
Commerce Department:				
General administration:				
Public enterprise funds (net).....	-1,800	-193	-3,947	-895
Other.....	639,790	400,497	5,146,276	2,353,264
Bureau of the Census	1,852,774	15,197,911	30,142,437	51,647,011
Coast and Geodetic Survey	1,731,297	1,944,936	15,261,722	13,951,162
Business and Defense Services Administration	485,674	942,052	3,946,654	5,099,530
Bureau of Foreign Commerce	394,478	493,631	4,933,649	4,548,331
Office of Business Economics	109,221	150,451	1,244,732	1,124,530
Maritime activities:				
Public enterprise funds (net)	32,129	-26,289	-1,991,496	-1,536,314
Other.....	37,199,359	38,387,753	241,375,256	232,679,448
Inland Waterways Corporation (net) .....	.....	611	-490	-1,107
Patent Office	1,758,262	2,109,503	19,682,813	17,689,964
Bureau of Public Roads:				
Advances to highway trust fund (net) .....	.....	-100,000,000	.....	95,000,000
Other ²²	3,361,178	3,248,584	37,750,911	38,533,470
National Bureau of Standards:				
Intragovernmental funds (net)	-145,685	767,499	-539,645	-1,891,024
Other.....	2,212,594	1,344,213	18,160,114	14,528,329
Weather Bureau	4,296,693	4,808,599	47,033,476	46,009,306
Total--Commerce Department	53,925,969	-30,230,237	422,142,465	519,735,009

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6 TABLE III--BUDGET RECEIPTS AND EXPENDITURES--APRIL 30, 1961--Continued

Classification	This month	Corresponding month last year	Fiscal Year 1961 to date	Corresponding period fiscal year 1960
EXPENDITURES--Continued				
Defense Department:				
Military functions:				
Military personnel:				
Office of Secretary of Defense	\$67,767,755	\$59,312,903	\$648,318,969	\$574,164,548
Department of the Army	313,291,539	316,657,623	3,302,786,276	3,269,261,532
Department of the Navy	234,816,445	255,693,962	2,661,319,189	2,657,791,030
Department of the Air Force	290,092,498	239,249,562	3,288,861,841	3,250,164,266
Total--Military personnel	905,968,240	870,914,251	9,901,286,277	9,751,381,377
Operation and maintenance:				
Office of Secretary of Defense	3,618,239	3,235,907	36,720,816	32,506,620
Department of the Army	274,207,112	258,827,957	2,826,636,172	2,687,808,157
Department of the Navy	249,593,742	229,348,778	2,349,155,994	2,265,314,735
Department of the Air Force	353,880,826	335,815,961	3,659,595,596	3,663,680,417
Subtotal	881,299,921	827,228,603	8,872,108,580	8,649,309,930
Classification adjustment ²³	-13,300,000	-6,231,000	-128,270,000	-109,850,000
Total--Operation and maintenance	867,999,921	820,997,603	8,743,838,580	8,539,459,930
Procurement:				
Office of Secretary of Defense .....	.....	²⁴ -1,175	.....	²⁴ -1,175
Department of the Army	132,530,559	152,805,011	1,271,454,602	1,423,260,472
Department of the Navy	386,027,103	364,351,384	3,871,375,611	3,884,288,541
Department of the Air Force	690,443,082	712,877,308	7,075,058,912	7,472,484,536
Subtotal	1,209,000,745	1,230,032,529	12,217,889,127	12,780,032,375
Classification adjustment ²³	-14,200,000	-29,853,000	-187,000,000	-667,541,000
Total--Procurement	1,194,800,745	1,200,179,529	12,030,889,127	12,112,491,375
Research, development, test and evaluation:				
Office of Secretary of Defense	12,671,602	19,668,658	160,722,308	263,934,749
Department of the Army	93,366,027	80,785,643	837,864,708	503,323,256
Department of the Navy	102,238,563	57,646,670	955,636,810	742,557,546
Department of the Air Force	124,066,986	102,421,913	1,330,410,208	856,587,582
Subtotal	332,343,179	260,522,886	3,284,634,036	2,366,403,135
Classification adjustment ²³	27,500,000	81,814,000	315,270,000	568,344,000
Total--Research, development, test and evaluation	359,843,179	342,336,886	3,599,904,036	2,934,747,135
Military construction:				
Office of Secretary of Defense	1,537,793	4,121,898	23,789,000	43,344,580
Department of the Army	17,240,830	18,676,815	220,853,993	229,232,493
Department of the Navy	20,776,330	15,737,099	223,610,346	231,587,145
Department of the Air Force	61,680,608	66,365,000	854,515,153	854,036,804
Total--Military construction	101,235,562	104,900,814	1,322,768,494	1,358,201,024
Revolving and management funds (net):				
Public enterprise funds:				
Office of Secretary of Defense	2,567,602	2,417,454	31,826,021	16,296,655
Department of the Army	-35,323	20,446	-7,689	-119,354
Department of the Navy	-106,249	-79,968	-237,686	-346,256
Intragovernmental funds:				
Department of the Army	-25,863,890	-29,690,723	-130,026,718	-203,999,086
Department of the Navy	-21,407,868	33,617,599	-102,148,655	-298,567,322
Department of the Air Force	6,423,690	2,880,628	-37,162,560	-39,457,962
Subtotal	-38,422,039	9,165,436	-237,757,287	-526,193,326
Classification adjustment ²³ .....	.....	-45,730,000	.....	209,047,000
Total--Revolving and management funds	-38,422,039	-36,564,563	-237,757,287	-317,146,326
Total--Military functions	3,391,425,609	3,302,764,522	35,360,929,226	34,379,134,516
Military assistance:				
Office of Secretary of Defense:				
Repayment of credit sales ²¹	-4,920,750	-129,775	-15,212,745	-22,935,193
Other	17,098,248	24,956,826	123,370,646	101,704,071
Department of the Army	66,840,077	48,092,195	448,289,123	565,735,916
Department of the Navy	7,363,679	14,697,807	126,028,432	184,199,783
Department of the Air Force	48,089,371	46,972,564	366,171,921	421,743,917
International Cooperation Administration	263,699	522,343	2,822,911	4,810,204
All other agencies	212,101	266,566	4,952,633	4,925,152
Total--Military assistance	134,746,428	135,378,528	1,056,422,922	1,260,183,852
Total--Military	3,526,172,037	3,438,143,050	36,417,352,149	35,639,318,369

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TABLE III--BUDGET RECEIPTS AND EXPENDITURES--APRIL 30, 1961--Continued

Classification	This month	Corresponding month last year	Fiscal Year 1961 to date	Corresponding period fiscal year 1960
EXPENDITURES--Continued				
Defense Department--Continued				
Civil functions:				
Army:				
Corps of Engineers:				
Rivers and harbors and flood control.....	\$58,058,325	\$58,146,630	\$749,523,498	\$670,213,427
Intragovernmental funds (net)	955,732	1,039,486	-7,257,034	-1,097,244
The Panama Canal:				
Canal Zone Government	2,126,754	1,982,236	18,460,477	18,047,825
Panama Canal Company:				
Public enterprise funds (net)	4,097,439	3,728,379	5,660,839	-1,860,275
Panama Canal Bridge	184,352	251,697	1,301,040	1,911,177
Total--The Panama Canal	6,408,547	5,962,313	25,422,357	18,098,727
Defense production guarantees (net).....	-13,101	-17,756	-198,417	-199,884
Payment of Texas City claims	12,944	40,912	159,801	382,471
Other.....	1,470,200	988,992	12,756,800	9,859,425
Navy--defense production guarantees (net).....	-58,090	-70,053	-430,049	-1,039,612
Air Force:				
Defense production guarantees (net).....	-34,564	-463,445	-466,440	-666,703
Other.....	2,719	1,268	22,032	19,734
Total--Civil functions	66,802,712	65,626,349	779,532,549	697,649,565
Total--Defense Department	3,592,974,750	3,503,769,399	37,196,884,699	36,336,967,935
Health, Education, and Welfare Department:				
Food and Drug Administration.....	1,456,938	1,154,154	15,551,832	11,071,340
Freedmen's Hospital	333,527	225,232	2,939,576	2,683,594
Office of Education:				
Assistance for school construction	4,813,106	6,907,841	58,174,207	68,227,783
Defense educational activities	4,448,233	17,582,654	125,375,272	116,484,515
Payments to school districts	27,282,375	26,886,059	149,456,616	124,887,304
Other.....	3,488,575	3,123,623	64,045,900	59,077,476
Office of Vocational Rehabilitation	12,770,063	12,496,980	67,241,093	59,116,661
Public Health Service:				
Hospital construction activities	11,429,438	12,554,541	131,717,046	118,065,248
National Institutes of Health	27,555,117	34,361,342	321,023,880	289,177,572
Operation of commissaries, narcotic hospitals (net)...	-5,467	290	-1,311	-4,300
Other.....	17,859,088	16,630,621	226,143,319	204,636,921
Total--Public Health Service.....	56,838,177	63,546,796	678,882,934	611,875,441
Saint Elizabeths Hospital	430,598	218,850	3,840,963	3,556,954
Social Security Administration:				
Grants to States for public assistance	187,408,769	186,597,648	1,808,845,245	1,721,256,505
Grants for maternal and child welfare.....	7,015,301	4,358,384	49,041,311	44,951,825
Operating fund, Bureau of Federal Credit Unions (net)	35,431	30,167	-167,632	-178,257
Other.....	499,890	458,175	4,675,230	4,123,812
Special institutions:				
American Printing House for the Blind .....	.....	.....	400,000	400,000
Gallaudet College	103,879	52,829	1,367,998	1,832,823
Howard University	545,997	618,093	5,278,852	5,581,353
Office of the Secretary:				
Intragovernmental funds (net)	-59,091	-22,182	19,968	-63,000
Other.....	424,002	659,545	5,747,705	5,757,003
Total--Health, Education, and Welfare Dept.....	307,835,777	324,894,856	3,040,717,077	2,840,643,138
Interior Department:				
Departmental offices	575,308	494,540	6,312,284	4,482,690
Commission of Fine Arts	5,222	2,907	49,989	33,808
Bonneville Power Administration	2,614,969	1,942,986	31,148,522	21,562,729
Southeastern Power Administration	38,711	18,701	378,350	286,371
Southwestern Power Administration.....	352,028	399,870	4,674,482	5,036,607
Bureau of Land Management.....	2,599,027	2,011,792	85,360,007	79,540,903
Bureau of Indian Affairs:				
Public enterprise funds (net):				
Revolving fund for loans	-1,548,358	61,924	-50,930	1,798,942
Other.....	730	.....	999	7,850
Other.....	9,128,075	9,139,443	110,067,305	101,809,619
Bureau of Reclamation:				
Public enterprise funds (net):				
Continuing fund for emergency expenses,				
Fort Peck project, Montana.....	61,128	63,845	50,104	136,414
Upper Colorado River Basin fund.....	5,489,591	2,621,282	43,573,190	26,599,669
Other.....	17,636,244	11,626,825	173,622,344	146,293,373
Total--Bureau of Reclamation.....	23,186,964	14,311,952	217,245,638	173,029,457

Classification	This month	Corresponding month last year	Fiscal Year 1961 to date	Corresponding period fiscal year 1960
EXPENDITURES--Continued				
Interior Department--Continued				
Geological Survey.....	\$3,250,760	\$3,642,586	\$37,565,656	\$34,604,485
Bureau of Mines:				
Development and operation of helium properties (net).....	160,918	64,122	315,765	150,261
Other.....	2,739,140	2,283,577	26,402,589	29,336,135
National Park Service.....	5,615,550	4,215,391	75,357,263	60,928,710
Fish and Wildlife Service:				
Office of Commissioner of Fish and Wildlife.....	27,104	27,964	277,489	292,576
Bureau of Sport Fisheries and Wildlife.....	3,683,362	3,762,089	44,253,951	42,686,151
Bureau of Commercial Fisheries:				
Public enterprise funds (net).....	73,504	70,149	1,087,542	191,643
Other.....	1,105,786	1,019,338	13,483,347	13,579,712
Office of Territories:				
Public enterprise funds (net).....	-8,190	-11,104	-21,776	-64,592
Other.....	877,936	256,792	15,472,092	15,132,763
Virgin Island Corporation (net).....	595,857	395,930	2,437,970	363,695
Alaska Railroad (net).....	-61,458	73,045	-71,009	1,069,973
Office of the Secretary.....	196,872	209,524	2,174,804	2,155,149
Total--Interior Department.....	55,209,824	44,393,529	673,922,335	588,015,646
Justice Department:				
Legal activities and general administration.....	3,804,911	4,323,896	39,571,947	37,016,247
Federal Bureau of Investigation.....	9,986,212	12,972,555	105,006,776	94,605,032
Immigration and Naturalization Service.....	5,078,921	6,043,603	52,181,508	45,745,927
Federal Prison System:				
Federal Prison Industries, Inc. (net).....	-215,904	-8,953	-2,640,786	-981,860
Other.....	4,256,491	4,284,917	43,153,644	39,801,641
Total--Justice Department.....	22,910,632	27,616,018	237,273,090	216,186,987
Labor Department:				
Office of the Secretary.....	129,963	183,523	1,556,317	1,283,484
Bureau of Labor-Management Reports.....	523,983	465,013	4,978,340	1,688,485
Office of the Solicitor.....	77,584	158,828	2,341,324	2,251,052
Bureau of Labor Standards.....	202,086	163,551	2,269,367	1,944,291
Bureau of Veterans' Reemployment Rights.....	55,624	42,173	552,537	479,379
Bureau of Apprenticeship and Training.....	322,854	298,492	3,667,016	3,327,033
Bureau of Employment Security:				
Grants to States for unemployment compensation and employment service administration.....	²⁶ -255,599,281	32,218,121	2,163,945	273,791,451
Advances to employment security administration account, unemployment trust fund (net).....	(²⁷) .....	.....	.....	.....
Payment to Federal extended compensation account.....	120,000,000	.....	120,000,000	.....
Unemployment compensation for Federal employees and ex-servicemen.....	18,521,988	15,264,499	141,737,462	109,150,372
Farm labor supply fund (net).....	-220,418	-113,271	-703,082	-1,752,347
Temporary unemployment compensation.....	-60,426	.....	-162,417	-13,194,520
Other.....	²⁸ -5,423,151	746,296	2,671,632	7,935,039
Total--Bureau of Employment Security.....	-122,781,289	48,115,644	265,707,539	375,929,995
Bureau of Employees' Compensation.....	5,462,156	5,260,167	54,459,624	52,572,368
Bureau of Labor Statistics.....	1,399,972	1,019,194	10,572,760	8,688,673
Women's Bureau.....	35,091	24,904	458,411	411,602
Wage and Hour Division.....	948,939	842,644	10,462,686	9,579,387
Total--Labor Department.....	-113,623,032	56,574,138	357,025,926	458,155,753
Post Office Department:				
Payment for public services.....	²⁹ 7,518,000	5,765,000	40,543,000	31,600,000
Public enterprise fund (net)--Postal fund.....	130,611,300	63,150,602	⁶ 672,611,360	433,435,417
Total--Post Office Department.....	138,129,300	68,915,602	713,154,360	465,035,417
State Department:				
Administration of foreign affairs:				
Salaries and expenses.....	3,430,263	10,216,545	³⁰ 97,718,824	101,681,286
Acquisition, operation and maintenance of buildings abroad.....	1,445,031	1,509,273	12,633,265	14,498,325
Payment to Foreign Service retirement and disability fund.....	.....	.....	2,540,000	2,360,000
Intragovernmental funds (net).....	276,281	247,737	-371,067	-551,998
Other.....	196,910	785,497	6,311,245	14,659,987
Total--Administration of foreign affairs.....	5,348,486	12,759,053	118,832,267	132,647,601
International organizations and conferences:				
Contributions to international organizations.....	16,770	401,173	48,264,042	47,613,502
Other.....	395,688	277,169	3,294,155	3,141,504
International commissions.....	731,826	346,460	5,838,452	5,633,517
Educational exchange.....	2,551,612	3,896,540	32,046,161	19,930,032
Other.....	6,127,277	194,532	8,665,781	3,278,578
Total--State Department.....	15,171,661	17,874,929	216,940,860	212,244,737

TABLE III--BUDGET RECEIPTS AND EXPENDITURES--APRIL 30, 1961--Continued

Classification	This month	Corresponding month last year	Fiscal Year 1961 to date	Corresponding period fiscal year 1960
EXPENDITURES--Continued				
Treasury Department:				
Office of the Secretary:				
Subscription to International Development Association .....	.....	.....	\$73,666,700	.....
Investment in Inter-American Development Bank ...	.....	.....	.....	\$450,000
Public enterprise funds (net):				
Reconstruction Finance Corporation liquidation fund	-\$250,940	-\$148,982	-3,547,202	-14,077,038
Civil defense program fund	-5,952	-6,154	-122,802	-129,274
Intragovernmental funds (net)	3,247	.....	1,273	4,741
Other	264,153	250,217	2,994,597	2,850,418
Bureau of Accounts:				
Interest on uninvested funds	1,641	13,755	9,217,007	8,957,602
Payment to Unemployment trust fund ³¹ .....	.....	.....	1,216,262	.....
Claims, judgments and relief acts	2,832,206	4,773,954	27,427,598	10,332,271
Government losses in shipment fund (net)	3,179	392	42,273	15,308
Salaries and expenses	4,473,393	4,045,579	21,467,525	22,700,901
Other .....	.....	.....	215	.....
Bureau of the Public Debt	2,511,337	2,560,037	39,724,120	38,766,247
Office of the Treasurer:				
Check forgery insurance fund (net)	2,971	3,954	7,260	-3,387
Other	1,442,142	1,524,196	13,377,743	13,749,133
Bureau of Customs:				
Intragovernmental funds (net)	128,593	174,343	-496,328	-492,710
Other	4,629,792	4,116,092	50,051,832	45,556,257
Internal Revenue Service:				
Interest on refunds of taxes	7,786,425	5,022,376	70,757,250	66,741,663
Payments to Puerto Rico for taxes collected	2,865,736	32,422	20,988,449	16,738,031
Salaries and expenses	33,668,877	29,001,492	341,652,540	302,336,545
Bureau of Narcotics	353,583	306,996	3,619,535	3,384,453
United States Secret Service	467,113	421,462	5,281,547	4,680,925
Bureau of the Mint	605,588	450,060	5,166,403	4,641,733
Bureau of Engraving and Printing:				
Intragovernmental funds (net)	-219,886	545,364	263,341	1,122,029
Other	19,538	.....	23,352	.....
Coast Guard:				
Intragovernmental funds (net)	-808,328	-2,307	-2,037,074	-2,834,069
Other	24,470,894	18,899,954	235,867,889	189,005,944
Interest on the public debt:				
Public issues ³²	620,475,105	674,963,918	6,453,881,821	6,623,424,583
Special issues ³²	101,061,785	97,116,150	1,027,806,218	983,257,691
Total--Interest on the public debt	721,536,891	772,080,068	7,481,688,040	7,606,682,275
Total--Treasury Department	806,842,197	844,066,168	8,397,299,353	8,321,182,003
District of Columbia:				
Federal payment to District of Columbia .....	.....	.....	30,233,000	27,218,000
Loans to District of Columbia for capital outlay	500,000	550,000	7,450,000	550,000
Unclassified expenditure transfers ⁷	-132,400	-260,578	-437,564	-1,032,239
Subtotal expenditures	6,451,475,619	6,041,446,012	66,788,187,311	64,365,183,020
Deduct: Interest and other payments by Government agencies to Treasury included above and also included in budget receipts ¹				
Budget expenditures	6,450,355,807	6,031,911,453	66,385,105,103	63,945,381,528
Budget surplus (+) or deficit (-)	-1,325,119,592	-967,901,809	-6,023,688,340	-3,622,191,130

FOOTNOTES

*Based on budget messages of the President dated March 24 and March 28, 1961 and the Statement of the Director of the Bureau of the Budget before the Joint Economic Committee on March 27, 1961.

¹Beginning with the Monthly Statement for July 1960, and incorporated in the final statement for the fiscal year 1960 (released December 6, 1960), totals shown for net budget receipts and budget expenditures exclude certain interfund transactions which are included in the detail of both budget receipts and budget expenditures. The transactions deducted consist mainly of interest payments to the Treasury by Government corporations and agencies that borrow from the Treasury (see Table IX page 15, for details). This reporting change does not affect the budget surplus or deficit. The interfund transactions deducted under this procedure do not include payments to the Treasury by wholly-owned Government corporations for retirement of their capital stock and for disposition of earnings. These capital transfers have been excluded from budget receipts and expenditures since July 1, 1948.

²The President's budget messages of March 24 and March 28, 1961 did not include estimates for balance in account of Treasurer, U. S. and public debt outstanding.

³Figures have been revised to exclude certain interfund transactions. See footnote 1.

⁴For details of deductions from receipts see Table III, page 2 and for details of deductions from expenditures see Table X, page 16.

⁵For details see Table III.

⁶Transactions cover the period July 1, 1960, through April 28, 1961, and are partially estimated.

⁷Represents expenditure adjustments reported by Regional Disbursing Officers which have not yet been picked up in reports of other officers.

⁸Includes debt not subject to statutory limitation, which on April 30, 1961 amounted to \$397,593,025. Statutory debt limit was established at \$285 billion by the act approved June 30, 1959. The limit, including temporary increases, was \$290 billion on June 30, 1959 and \$295 billion from July 1, 1959 to June 30, 1960. From July 1, 1960 to June 30, 1961 the limit, including a temporary increase of \$8 billion, is \$293 billion. Thereafter, it will revert to \$285 billion.

10 TABLE IV--TRUST AND OTHER RECEIPTS AND EXPENDITURES--APRIL 30, 1961

Classification	This month	Corresponding month last year	Fiscal Year 1961 to date	Corresponding period fiscal year 1960
RECEIPTS				
Legislative Branch:				
Payments from general fund .....	.....	.....	\$90,062	\$89,894
Other	\$86,786	\$79,470	1,187,882	837,473
The Judiciary:				
Judicial survivors annuity fund:				
Contributions	40,671	45,132	420,494	420,511
Interest on investments	810	39	37,359	30,490
Funds appropriated to the President	21,069,638	9,230,346	176,268,489	96,678,519
Independent Offices:				
Civil Service Commission:				
Civil service retirement and disability fund:				
Deductions from employees' salaries, etc.	60,012,246	60,610,516	685,425,012	626,935,729
Payments from other funds:				
Employing agency contributions	60,029,970	60,949,428	685,502,420	626,944,480
Federal contribution .....	.....	.....	46,329,000	.....
Voluntary contributions, donations, etc.	1,162,475	627,653	9,463,273	8,452,236
Interest and profits on investments	2,842,879	2,797,612	30,086,276	26,391,458
Total--Civil Service Commission	124,047,571	124,985,211	1,456,805,983	1,288,723,904
Railroad Retirement Board:				
Railroad retirement account:				
Transfers (Railroad Act taxes):				
Appropriated	6,728,419	10,563,227	439,369,426	469,803,896
Unappropriated	7,464,225	6,420,230	9,556,198	5,074,485
Fines and penalties .....	.....	.....	250	100
Interest and profit on investments	3,081,671	3,494,126	20,693,422	19,243,108
Interest on advances to railroad unemployment insurance account .....	.....	.....	469,355	483,811
Repayment of advances to railroad unemployment insurance account .....	.....	.....	19,040,000	62,750,000
Payment from Federal old-age and survivors and Federal disability insurance trust funds ...	.....	.....	.....	282,048,000
Total--Railroad Retirement Board	17,274,316	20,477,584	489,128,652	839,403,401
Veterans Administration:				
Government life insurance fund:				
Premiums and other receipts	1,523,746	1,000,914	17,179,154	18,741,284
Interest on investments	110,561	30,566	942,874	23,042,152
National service life insurance fund:				
Premiums and other receipts	37,741,408	38,027,214	400,652,776	383,312,708
Payments from general and special funds	691,443	664,588	6,689,495	8,550,693
Interest on investments	97,232	-38,278	3,282,410	101,191,792
Other	131,147	168,652	1,426,801	1,385,861
Other Independent Offices	984	18,320	200,755	603,598
General Services Administration	131,500	22,934	490,315	55,187
Agriculture Department	2,906,506	3,871,929	33,544,580	35,267,169
Commerce Department:				
Highway trust fund:				
Transfers (Highway Revenue Act of 1956)	201,400,000	202,000,000	2,447,594,520	2,155,585,874
Advances from general fund .....	.....	.....	60,000,000	359,000,000
Interest on investments .....	.....	43,519	152,459	1,041,354
Total--Highway trust fund	201,400,000	202,043,519	2,507,746,980	2,515,627,228
Other	1,630,070	1,027,220	27,023,300	72,270,757
Defense Department:				
Military functions	90,478	126,981	2,815,238	5,535,955
Civil functions:				
Payments from general fund .....	.....	.....	2,044,835	2,057,035
Other	2,148,910	928,500	14,615,344	15,435,422
Health, Education and Welfare Department	36,493	3,995	518,044	88,847
Interior Department:				
Indian tribal funds	72,084,153	9,130,435	106,073,421	57,830,670
Payments from general fund	192,769	13,989	22,580,625	6,547,103
Other	848,224	628,134	9,982,273	8,033,819
Labor Department	5,203	1,907	80,516	65,149
State Department:				
Foreign Service retirement and disability fund:				
Deductions from salaries and other receipts	288,956	297,276	2,815,944	2,142,097
Payments from general fund .....	.....	.....	2,540,000	2,360,000
Interest on investments	14,158	10,000	73,309	53,248
Other	2,206	6,425	240,932	310,064
Treasury Department:				
Federal disability insurance trust fund:				
Transfers from general fund receipts	62,300,293	79,705,218	704,563,291	691,555,884
Deposits by States	163,705	2,262,381	48,141,825	39,533,159
Payments from railroad retirement account .....	.....	.....	.....	21,980,000
Interest and profits on investments	480,895	245,287	31,325,740	24,340,013
Total--Federal disability insurance trust fund ...	62,944,894	82,212,887	784,030,857	777,409,057
Federal old-age and survivors insurance trust fund:				
Transfers from general fund receipts	657,603,167	758,911,488	7,814,008,122	6,580,990,998
Deposits by States	6,838,268	15,730,103	536,166,717	460,005,032
Interest and profits on investments	19,995,659	16,505,878	313,988,638	307,463,242
Other	22,162	10,131	986,283	839,173
Total--Federal old-age and survivors insurance trust fund	684,459,256	791,157,601	8,665,149,762	7,349,298,446

TABLE IV--TRUST AND OTHER RECEIPTS AND EXPENDITURES-- APRIL 30, 1961--Continued

Classification	This month	Corresponding month last year	Fiscal Year 1961 to date	Corresponding period fiscal year 1960
RECEIPTS--Continued				
Treasury Department--Continued				
Unemployment trust fund:				
Employment security administration account:				
Transfers (Federal unemployment taxes):				
Appropriated	\$6,477,191	.....	\$345,040,586	.....
Unappropriated	-4,533,804	.....	-1,859,613	.....
Advances from general (revolving) fund	250,000,000	.....	250,000,000	.....
State accounts--deposits by States	135,708,571	\$149,007,184	1,625,716,571	\$1,479,885,385
Railroad unemployment insurance account:				
Deposits by Railroad Retirement Board	1,327,741	883,580	117,925,276	114,685,656
Advances from railroad retirement account	7,450,000	13,195,000	116,910,000	175,515,000
Transfer of receipts from railroad unemployment insurance administration fund	74,749	49,769	6,640,636	6,755,976
Advances from general fund	8,000,000	.....	8,000,000	.....
Federal extended compensation account:				
Advances from general fund	120,000,000	.....	120,000,000	.....
Interest and profits on investments	15,059,989	12,030,906	127,338,282	110,737,623
Total--Unemployment trust fund	539,564,439	175,166,440	2,715,711,740	1,887,579,642
Other				
District of Columbia:				
Revenues from taxes, etc.	25,902,510	25,196,609	174,580,165	172,303,266
Payments from general fund:				
Federal contribution .....	.....	.....	30,233,000	27,218,000
Loans for capital outlay	500,000	.....	7,450,000	.....
Other loans and grants	436,408	1,763,022	20,429,616	16,650,638
Total trust fund receipts	1,799,424,483	1,489,759,647	17,697,922,743	15,736,682,926
Increment from reduction in weight of gold dollar	4	317	757	3,683
Total receipts	1,799,424,488	1,489,759,965	17,697,923,501	15,736,686,609
EXPENDITURES				
Legislative Branch	120,265	100,018	1,082,082	1,048,699
The Judiciary--Judicial survivors annuity fund	26,746	20,407	291,555	282,779
Funds appropriated to the President	19,999,722	14,021,750	149,187,007	131,015,958
Independent Offices:				
Civil Service Commission:				
Civil service retirement and disability fund	79,150,528	76,196,579	788,783,082	736,722,112
Employees health benefits fund (net)	1,192,483	.....	-15,300,317	.....
Employees life insurance fund (net)	3,908,909	665,854	-44,241,012	-42,883,415
Total--Civil Service Commission	84,251,921	76,862,433	729,241,752	693,838,696
National Capital Housing Authority (net)	81,849	184,775	486,744	2,265,247
Railroad Retirement Board:				
Railroad retirement account:				
Administrative expenses	707,754	873,412	7,971,468	7,506,025
Benefit payments, etc.	83,269,583	79,393,003	815,045,066	755,915,031
Payment to Federal old-age and survivors and disability insurance trust funds .....	.....	.....	.....	21,980,000
Advances to railroad unemployment insurance account	9,550,000	13,195,000	119,010,000	175,515,000
Total--Railroad Retirement Board	93,527,338	93,461,415	942,026,534	960,916,056
Veterans Administration:				
Government life insurance fund-Benefits, refunds, etc.	5,844,763	6,754,571	74,916,534	69,103,616
National service life insurance fund-Benefits, refunds and dividends	39,692,981	52,242,126	599,543,904	482,355,713
Other	131,152	151,503	1,500,458	1,731,969
Other Independent Offices:				
Trust enterprise funds (net)	4,733	-8,133	15,421	-12,885
Other	75,478	82,712	419,944	870,775
General Services Administration:				
Trust enterprise funds (net)	126,017	-4,642	-39,480	-24,060
Other	33,302	7,536	455,885	41,774
Housing and Home Finance Agency:				
Federal National Mortgage Association:				
Loans for secondary market operations (net) ³³	11,170,000	138,601,015	-18,310,000	-52,139,649
Other (net)	-150,901,597	12,404,093	15,604,176	756,265,015
Agriculture Department:				
Trust enterprise funds (net)	-627,923	824,781	-739,406	532,450
Other	-7,740,942	2,820,454	33,391,842	30,102,622
Commerce Department:				
Highway trust fund:				
Federal-Aid Highway Act of 1956	140,514,671	121,979,577	2,201,081,598	2,510,847,340
Repayment of advances to general fund .....	.....	100,000,000	60,000,000	264,000,000
Interest payment on advances from general fund .....	.....	1,654,478	543,457	3,223,026
Refunds of taxes .....	.....	.....	120,549,895	97,899,515
Total--Highway trust fund	140,514,671	223,634,056	2,382,175,052	2,875,969,882
Other	5,386,169	2,181,270	31,306,467	25,413,038

See footnotes on page 19

Classification	This month	Corresponding month last year	Fiscal Year 1961 to date	Corresponding period fiscal year 1960
EXPENDITURES--Continued				
Defense Department:				
Military functions.....	\$202,355	\$250,784	\$3,669,493	\$7,074,730
Civil functions:				
Trust enterprise funds (net).....	462	-12,250	11,322	-4,817
Other.....	1,615,364	1,067,772	13,830,980	14,220,177
Health, Education and Welfare Department.....	14,539	12,269	247,693	132,171
Interior Department:				
Indian tribal funds.....	73,264,298	4,994,289	122,639,186	59,614,349
Other.....	895,625	819,087	9,647,206	8,529,454
Justice Department (net):				
Alien property activities.....	857,246	-4,153	-348,391	2,907,066
Federal Prison System commissary funds.....	4,179	-13,630	11,230	38,873
Labor Department:				
Bureau of Employment Security.....			506	-8
Other.....	7,742	22,027	53,440	66,278
State Department:				
Foreign Service retirement and disability fund.....	385,903	279,544	3,448,799	2,783,366
Other.....	24,884	20,284	313,548	365,028
Treasury Department:				
Federal disability insurance trust fund:				
Administrative expenses--reimbursement to Federal old-age and survivors insurance trust fund.....			34,052,915	29,505,953
Payments to general fund:				
Administrative expenses.....	270,684	248,409	2,580,921	2,643,422
Refunds of taxes.....			9,500,000	9,750,000
Benefit payments.....	70,610,285	47,479,178	557,304,719	436,485,039
Total--Federal disability insurance trust fund....	70,880,969	47,727,588	603,438,556	478,384,414
Federal old-age and survivors insurance trust fund:				
Administrative expenses--Bureau of Old-Age and Survivors Insurance.....	19,072,967	13,662,790	182,522,374	149,716,957
Reimbursement of administrative expenses from Federal disability insurance trust fund.....			-33,176,322	-28,781,908
Payments to general fund:				
Administrative expenses.....	3,449,327	3,223,876	36,537,383	32,977,264
Refunds of overpayment of payroll tax receipts.....			86,240,000	79,440,000
Payment to Railroad Retirement Board.....				282,048,000
Benefit payments.....	977,722,509	885,906,538	9,227,301,431	8,483,082,022
Construction.....	99,142	233,200	1,322,924	11,182,829
Total--Federal old-age and survivors insurance trust fund.....	1,000,343,946	903,026,406	9,500,747,792	9,009,665,168
Unemployment trust fund:				
Employment Security administration account:				
Salaries and expenses, Bureau of Employment Security.....	8,065,499		8,065,499	
Grants to States for unemployment compensation and employment service administration.....	287,146,422		287,146,422	
Payments to general fund:				
Reimbursements for administrative expenses....	129,867		4,841,128	
Refunds of taxes.....	151,049		1,570,397	
Repayment of advances from general (revolving) fund.....	250,000,000		250,000,000	
Payment of interest on advances from general (revolving) fund.....				
Railroad unemployment insurance account:				
Administrative expenses.....	285,441	632,684	7,554,954	7,948,497
Benefit payments.....	19,086,637	14,388,771	216,262,610	252,559,492
Temporary extended railroad unemployment benefits	294,782		294,782	
Repayment of advances to railroad retirement account.....			19,040,000	62,750,000
Payment of interest on advances from railroad retirement account.....			469,355	483,811
Repayment of advances from general fund.....				
State accounts:				
Withdrawals by States.....	340,330,657	243,358,379	2,955,927,289	1,956,581,279
Reimbursement from Federal extended compensation account.....				
Federal extended compensation account:				
Temporary extended unemployment compensation payments.....	114,741,000		114,741,000	
Reimbursement to State accounts.....				
Repayment of advances from general fund.....				
Total--Unemployment trust fund.....	1,020,231,358	258,379,835	3,865,913,441	2,280,323,080
Other.....	1,058,947	1,998,778	14,221,252	44,370,690
District of Columbia.....	26,984,165	19,283,118	251,199,253	215,971,614
Deposit fund accounts (net):				
District of Columbia.....	-75,988	168,851	-1,528,302	-11,859
Government sponsored enterprises:				
Investments in public debt securities, net investment (+) or sales (-).....	-72,885,000	-201,725,000	+383,573,800	+136,081,000
Sales and redemptions of obligations in market, net sales (-) or redemptions (+).....	-128,660,500	+155,227,500	+230,761,800	-386,051,500
Other.....	187,876,536	45,622,106	-614,532,491	249,381,298
Indian tribal funds.....	355,570	839,895	2,425,751	1,594,778
Other.....	60,479,910	204,195,378	-45,773,644	-15,099,930
Total trust and deposit fund expenditures.....	2,485,579,170	2,066,522,629	19,286,580,757	18,089,893,126
Payment of melting losses on gold.....				
Total expenditures.....	2,485,579,170	2,066,522,629	19,286,580,757	18,089,893,126
Excess of trust and other receipts (+) or expenditures (-).....	-686,154,681	-576,762,664	-1,588,657,255	-2,353,206,516

APRIL 30, 1961

TABLE V--INVESTMENTS OF GOVERNMENT AGENCIES IN PUBLIC DEBT SECURITIES (NET) 13

(Including certain guaranteed securities)

Classification	This month	Corresponding month last year	Fiscal Year 1961 to date	Corresponding period fiscal year 1960
Trust accounts, etc:				
Federal disability insurance trust fund.....	-\$5,323,000	\$34,625,000	\$163,744,123	\$299,247,083
Employees health benefits fund.....	1,004,000	.....	10,578,000	.....
Employees life insurance fund.....	.....	1,904,000	45,249,500	46,166,500
Federal employees' retirement funds:				
Civil service retirement and disability fund.....	68,418,000	39,812,000	648,431,000	539,874,000
Foreign service retirement and disability fund.....	-45,000	18,000	1,940,000	1,890,000
Federal National Mortgage Association:				
Secondary market operations:				
Public debt securities.....	.....	.....	.....	.....
Guaranteed securities.....	.....	.....	761,050	.....
Federal old-age and survivors insurance trust fund....	-323,083,095	-65,766,000	-829,050,295	-1,562,999,229
Highway trust fund.....	54,868,000	-14,591,000	124,660,000	-322,964,000
Judicial survivors annuity fund.....	52,500	.....	166,000	175,500
Railroad retirement account.....	-86,283,000	-80,838,000	-469,075,000	-133,510,000
Unemployment trust fund.....	-555,500,000	-185,464,000	-1,234,664,406	-493,387,039
Veterans life insurance funds:				
Government life insurance fund.....	-4,000,000	-5,000,000	-54,500,000	-23,400,000
National service life insurance fund.....	1,000,000	-9,000,000	-183,500,000	13,600,000
Other.....	987,175	5,081,750	-2,956,075	38,887,155
Total trust accounts, etc.....	-847,904,420	-279,218,250	-1,778,216,102	-1,596,420,030
Public enterprise funds:				
Federal Housing Administration:				
Public debt securities.....	5,086,000	-26,555,000	78,204,000	50,357,000
Guaranteed securities.....	.....	.....	.....	.....
Federal Savings and Loan Insurance Corporation.....	5,000,000	-9,500,000	23,000,000	25,500,000
Federal National Mortgage Association:				
Public debt securities (management and liquidating functions).....	.....	8,591,000	.....	8,591,000
Guaranteed securities..... ³⁵	2,451,050	8,633,800	³⁴ 7,851,650	17,767,150
Tennessee Valley Authority.....	-8,500,000	.....	25,215,000	54,289,000
Other.....	1,400,000	1,591,350	15,800,000	14,100,000
Total public enterprise funds.....	5,437,050	-17,238,850	150,070,650	170,604,150
Net investments, or sales (-).....	-842,467,370	-296,457,100	-1,628,145,452	-1,425,815,880
MEMORANDUM ³⁶ (Included in Table IV)				
Government sponsored enterprises:				
Banks for cooperatives.....	.....	.....	27,500	.....
Federal Deposit Insurance Corporation.....	4,775,000	4,000,000	126,350,000	119,496,000
Federal home loan banks.....	-77,660,000	-205,725,000	259,045,000	14,860,000
Federal intermediate credit banks.....	.....	.....	1,486,300	1,725,000
Federal land banks.....	.....	.....	-3,335,000	.....

TABLE VI--SALES AND REDEMPTIONS OF OBLIGATIONS OF GOVERNMENT AGENCIES IN MARKET (NET)

Public enterprise funds:				
Guaranteed by the United States:				
Federal Farm Mortgage Corporation.....	\$500	\$100	\$17,000	\$17,800
Federal Housing Administration.....	-8,253,850	6,572,900	-59,955,850	-20,294,000
Home Owners' Loan Corporation.....	.....	9,225	6,850	42,050
Not guaranteed by the United States:				
Federal National Mortgage Association (management and liquidating functions).....	30,000	.....	797,330,000	6,000
Home Owners' Loan Corporation.....	.....	.....	25	450
Tennessee Valley Authority.....	.....	.....	-50,000,000	.....
Trust enterprise funds:				
Guaranteed by the United States:				
District of Columbia stadium fund.....	.....	.....	-19,324,000	-380,000
Not guaranteed by the United States:				
Federal National Mortgage Association (secondary market operations).....	140,298,000	-149,885,000	7,968,000	-700,270,000
Net redemptions, or sales (-).....	132,074,650	-143,302,775	676,042,025	-720,877,700
MEMORANDUM ³⁶ (Included in Table IV)				
Government sponsored enterprises:				
Not guaranteed by the United States:				
Banks for cooperatives.....	1,920,000	19,455,000	-71,930,000	-55,965,000
Federal home loan banks.....	12,020,000	246,640,000	437,825,000	-102,570,000
Federal intermediate credit banks.....	-70,650,000	-63,755,000	9,215,000	-24,275,000
Federal land banks.....	-71,950,500	-47,112,500	-144,348,200	-203,241,500

See footnotes on page 19

APRIL 30, 1961

TABLE VII--CHANGES IN THE PUBLIC DEBT

(Includes exchanges)

Classification	This month	Corresponding month last year	Fiscal Year 1961 to date	Corresponding period fiscal year 1960
Increase (+) or decrease (-) in the gross public debt:				
Public issues:				
Marketable obligations:				
Treasury bills	+\$1,648,623,000	-\$36,651,000	+\$4,742,843,000	+\$5,122,613,000
Certificates of indebtedness	-1,736,000	+5,941,000	-6,146,653,000	-18,598,961,000
Treasury notes	-314,546,000	+2,287,804,650	+6,024,965,900	+23,254,987,850
Treasury bonds	+239,716,250	+423,069,900	-387,051,800	+300,136,300
Other	-22,788	-13,222	-183,432	-252,250
Total marketable obligations	+1,572,034,461	+2,680,151,327	+4,233,920,667	+10,078,523,899
Non-marketable obligations:				
United States savings bonds	+12,339,559	-131,750,238	-145,823,410	-2,880,391,905
Treasury bonds, investment series	-91,244,000	-182,614,000	-869,037,000	-1,395,548,000
Other	+11,575,619	+10,011,714	+332,255,740	+201,722,308
Total non-marketable obligations	-67,328,820	-304,352,524	-682,604,669	-4,074,217,596
Total public issues	+1,504,705,640	+2,375,798,802	+3,551,315,997	+6,004,306,303
Special issues	-988,283,000	-414,104,000	-1,886,964,000	-1,912,523,000
Other obligations	-657,170	-832,000	-7,945,942	-10,342,835
Change in gross public debt	+515,765,470	+1,960,862,802	+1,656,406,055	+4,081,440,467

TABLE VIII--EFFECT OF OPERATIONS ON PUBLIC DEBT

Budget surplus (-) or deficit (+)	+\$1,325,119,592	+\$967,901,809	+\$6,023,688,340	+\$3,622,191,130
Excess of trust and other receipts (-) or expenditures (+)	-686,154,681	+576,762,664	+1,588,657,255	+2,353,206,516
Excess of investments (+) or sales (-) of Government agencies in public debt securities (net)	-842,467,370	-296,457,100	-1,628,145,452	-1,425,815,880
Excess of redemptions (+) or sales (-) of obligations of Government agencies in market (net)	+132,074,650	-143,302,775	+676,042,025	-720,877,700
Increase (-) or decrease (+) in checks outstanding and deposits in transit (net) and other accounts	+130,291,136	+227,369,616	³⁷ -472,309,788	+290,865,611
Increase (-) or decrease (+) in public debt interest due and accrued	-335,413,127	-361,057,245	-696,758,340	-777,157,924
Increase (+) or decrease (-) in cash held outside Treasurer's account ³⁸	+180,554,633	-115,479,595	+136,355,500	-204,734,062
Increase (+) or decrease (-) in balance of Treasurer's account	-760,548,725	+1,105,125,427	-3,971,123,484	+943,762,776
Increase (+) or decrease (-) in public debt	+515,765,470	+1,960,862,802	+1,656,406,055	+4,081,440,467
Gross debt at beginning of period	287,471,401,433	286,826,484,742	286,330,760,848	284,705,907,078
Gross public debt at end of period	287,987,166,904	288,787,347,545	287,987,166,904	288,787,347,545
Guaranteed obligations of Government agencies, not owned by Treasury	219,097,775	131,729,300	219,097,775	131,729,300
Total public debt and guaranteed obligations	288,206,264,679	288,919,076,845	288,206,264,679	288,919,076,845
Deduct: Debt not subject to statutory limitation	397,593,025	407,970,001	397,593,025	407,970,001
Total debt subject to statutory limitation	287,808,671,653	288,511,106,843	287,808,671,653	288,511,106,843

FOOTNOTES

Continued from page 9

⁸ Distribution between income taxes and employment taxes made in accordance with provisions of Sec. 201 of the Social Security Act as amended for transfer to the Federal Old-Age and Survivors Insurance Trust Fund and the Federal Disability Insurance Trust Fund.

⁹ "Individual income taxes withheld" have been decreased \$8,278,801 to correct estimates for the quarter ended June 1960 and prior, and "Individual income taxes other" have been decreased \$2,631,464 to correct estimates for the calendar year 1958 and prior. The total of the above adjustments (\$10,910,265) is shown as an increase of employment taxes under "Federal Insurance Contributions Act and Self-Employment Contributions Act" representing increases in appropriations of \$8,114,354 for the Federal Old-Age and Survivors Insurance Trust Fund and \$2,795,911 for the Federal Disability Insurance Trust Fund.

¹⁰ Formerly included with Dividends and other earnings.

¹¹ Formerly included under Miscellaneous receipts, other.

¹² Represents appropriations of receipts under the Federal Unemployment Tax Act to the Unemployment Trust Fund as provided under Sec. 901 (b) of the Social Security Act, as amended September 13, 1960.

¹³ Certain classifications in this statement have been revised to agree with classifications in the 1962 Budget Document. Where no figures appear on certain lines there was either no activity reported

or comparative figures are not available on account of changes in classification.

¹⁴ Permanent Committee for Oliver Wendell Holmes Devise formerly shown under Independent Offices included in Library of Congress. See footnote 13.

¹⁵ Includes Refugee relief.

¹⁶ President's Special International program formerly shown under Funds appropriated to the President included under Independent Offices, United States Information Agency, as Special international program. See footnote 13.

¹⁷ Represents amount appropriated by Public Law 86-626, approved July 12, 1960, transferred to Civil Service retirement and disability fund.

¹⁸ Represents amount appropriated by Public Law 86-626, approved July 12, 1960, transferred to Employees health benefits fund.

¹⁹ Formerly stated as River Basin Study Commissions.

²⁰ Represents residual of gross receipts and expenditures after reduction for certain costs which are included in amounts shown for special activities.

²¹ Includes certain costs transferred from price support operations for which expenditures may have been made in prior years, in addition to adjustments for prior months' transactions.

²² The greater part of Bureau of Public Roads expenditures are made from Highway Trust Fund, page 11.

Footnotes continued on page 19.

TABLE IX--INTERFUND TRANSACTIONS EXCLUDED FROM BOTH NET BUDGET RECEIPTS AND EXPENDITURES--APRIL 30, 1961

Classification	This month	Corresponding month last year	Fiscal Year 1961 to date	Corresponding period fiscal year 1960
Interest payments to the Treasury:				
Funds appropriated to the President:				
Defense production act:				
Expansion of defense production	\$77,396	\$25,210	\$5,410,373	\$33,410,541
Independent offices:				
Export-Import Bank of Washington.....	210,476	89,636	21,402,900	25,142,567
Saint Lawrence Seaway Development Corporation.....			1,500,000	2,104,920
Small Business Administration			15,238,423	6,294,103
United States Information Agency:				
Informational media guarantee fund			1,064,720	413,784
Veterans Administration:				
Direct loans to veterans and reserves.....			31,990,233	23,028,174
Total--Independent offices	210,476	89,636	71,196,276	56,983,549
Housing and Home Finance Agency:				
Office of the Administrator:				
College housing loans			20,017,279	14,404,921
Public facility loans			1,594,232	967,401
Urban renewal fund			2,914,362	2,514,407
Federal National Mortgage Association:				
Management and liquidating functions fund.....	266,308	144,594	27,186,507	27,929,739
Special assistance functions fund	23,088	5,982	63,998,111	41,194,212
Public Housing Administration	202,550	319,762	1,102,450	1,331,801
Total--Housing and Home Finance Agency.....	491,948	470,339	116,812,943	88,342,483
Agriculture Department:				
Commodity Credit Corporation		8,581,809	192,647,031	224,247,468
Farmers Home Administration:				
Farm tenant-mortgage insurance fund.....	4,773	7,047	700,217	634,128
Total--Agriculture Department.....	4,773	8,588,856	193,347,248	224,881,596
Commerce Department:				
Maritime activities:				
Federal ship mortgage insurance fund.....			27,125	46,756
Defense Department:				
Civil functions:				
The Panama Canal:				
Panama Canal Company	3		4,747,168	5,284,475
Health, Education and Welfare Department:				
Bureau of Federal Credit Unions				33
Interior Department:				
Bureau of Reclamation:				
Colorado River Dam fund, Boulder Canyon project			3,200,000	3,200,000
Virgin Islands Corporation.....			397,760	108
Total--Interior Department			3,597,760	3,200,108
Treasury Department:				
Office of the Secretary:				
Civil defense program fund		116	24,942	23,612
Total--Interest payments to the Treasury	784,598	9,174,159	395,163,837	412,173,158
Reimbursements:				
Defense Department:				
Civil functions:				
The Panama Canal:				
Panama Canal Company:				
Reimbursement by Panama Canal Company for annuity payment to Republic of Panama under treaty.....			231,033	250,833
Reimbursement for net cost of operations of Canal Zone Government less tolls on Government vessels.....			7,158,548	6,778,000
Total--Reimbursements.....			7,389,582	7,028,833
Fees and other charges for accounting and auditing services	335,214	360,400	528,787	604,500
Grand total--Interfund transactions	1,119,812	9,534,559	403,082,207	419,806,491

TABLE X--SUPPLEMENTARY TABLE OF RECEIPTS AND EXPENDITURES OF PUBLIC ENTERPRISE (REVOLVING) FUNDS--APRIL 30, 1961

(Included in expenditures in Table III on a net basis)

Classification	Fiscal year 1961 to date			Corresponding fiscal year 1960 Net receipts (-) or expenditures
	Receipts	Expenditures	Net receipts (-) or expenditures	
Executive Office of the President:				
Office of Civil and Defense Mobilization-- Civil defense procurement fund.....	\$164,762	\$100,264	-\$64,498	-\$69,477
Funds appropriated to the President:				
Expansion of defense production.....	51,149,538	64,751,227	13,601,689	128,063,009
Mutual security-economic assistance:				
Development loan fund.....	11,705,418	213,706,651	202,001,233	169,803,451
Foreign investment guarantee fund.....	1,465,817	75	-1,465,742	-1,175,605
Total--Funds appropriated to the President.....	64,320,773	278,457,954	214,137,180	296,690,855
Independent Offices:				
Atomic Energy Commission--Defense production guarantees.....				-12,067
Export-Import Bank of Washington.....	416,823,328	449,317,177	32,493,849	-342,541,530
Farm Credit Administration:				
Federal Farm Mortgage Corporation fund.....	1,741,959	4,073	-1,737,885	-1,666,344
Federal intermediate credit banks investment fund.....		4,200,000	4,200,000	5,400,000
Production credit associations investment fund.....	1,590,000	50,000	-1,540,000	-1,145,000
Banks for cooperatives investment fund.....	8,052,400		-8,052,400	-8,459,400
Total--Farm Credit Administration.....	11,384,359	4,254,073	-7,130,285	-5,870,744
Federal Home Loan Bank Board:				
Federal Savings and Loan Insurance Corporation fund..	48,170,764	25,421,581	-22,749,182	-29,339,010
Other.....	9,140,412	8,994,367	-146,044	251,403
National Science Foundation.....				-1,598
Saint Lawrence Seaway Development Corporation.....	2,848,021	5,094,001	2,245,980	5,618,822
Small Business Administration.....	114,730,269	182,003,170	67,272,900	43,891,928
Tennessee Valley Authority.....	223,886,647	249,576,919	25,690,272	4,394,742
United States Information Agency.....	2,327,307	6,105,614	3,778,307	1,836,156
Veterans Administration.....	-178,375,202	301,914,217	123,539,015	119,922,005
Total--Independent Offices.....	1,007,686,312	1,232,681,123	224,994,811	-201,849,891
General Services Administration:				
Defense materials activities.....	697,831	71,352	-626,479	-1,628,871
General activities.....	2,079,570	232,895	-1,846,674	-1,700,840
Total--General Services Administration.....	2,777,402	304,248	-2,473,154	-3,329,712
Housing and Home Finance Agency:				
Office of the Administrator:				
College housing loans.....	32,133,018	192,339,726	160,206,707	174,988,939
Liquidating programs.....	87,735,170	471,220	-87,263,949	-53,410,717
Urban renewal fund.....	65,106,994	185,380,953	120,273,959	68,434,991
Other.....	10,306,645	18,264,438	7,957,792	9,024,673
Federal National Mortgage Association:				
Subscription to capital stock, secondary market operations.....		16,000,000	16,000,000	.....
Loans for secondary market operations.....		2,310,000	2,310,000	52,139,649
Management and liquidating functions fund.....	204,616,687	162,134,626	-42,482,061	-314,026,031
Special assistance functions fund.....	132,858,659	262,183,012	129,324,352	422,685,341
Federal Housing Administration.....	245,263,406	232,669,653	-12,593,753	-44,180,423
Public Housing Administration.....	112,527,590	235,752,740	123,225,149	110,294,794
Total--Housing and Home Finance Agency.....	890,548,174	1,307,506,371	416,958,196	425,951,216
Agriculture Department:				
Commodity Credit Corporation:				
Price support, supply, and related programs, and special milk ²⁰	2,470,278,125	3,388,988,813	918,710,688	1,670,727,368
Special activities financed by Commodity Credit Corporation ²¹	106,786,969	1,537,459,940	1,430,672,970	1,050,956,361
Federal Crop Insurance Corporation.....	14,685,024	9,552,660	-5,132,363	-1,120,420
Farmers Home Administration:				
Disaster loans, etc., revolving fund.....	25,521,860	25,705,745	183,885	-16,690,713
Farm tenant-mortgage insurance fund.....	17,193,308	9,224,144	-7,969,163	5,131,793
Total--Agriculture Department.....	2,634,465,287	4,970,931,304	2,336,466,016	2,709,004,389
Commerce Department:				
General administration.....	4,700	752	-3,947	-895
Maritime activities.....	7,891,054	5,899,557	-1,991,496	-1,536,314
Inland Waterways Corporation.....	3,350	2,860	-490	-1,107
Total--Commerce Department.....	7,899,104	5,903,170	-1,995,934	-1,538,318
Defense Department:				
Military functions:				
Secretary of Defense.....	51,578,667	83,404,689	31,826,021	16,296,655
Army.....	456,209	448,520	-7,689	-119,354
Navy.....	1,620,085	1,382,399	-237,686	-346,256
Total--Military functions.....	53,654,963	85,235,609	31,580,645	15,831,044

TABLE X--SUPPLEMENTARY TABLE OF RECEIPTS AND EXPENDITURES OF PUBLIC ENTERPRISE (REVOLVING) FUNDS--APRIL 30, 1961--Continued

Classification	Fiscal year 1961 to date			Corresponding fiscal year 1960 Net receipts (-) or expenditures
	Receipts	Expenditures	Net receipts (-) or expenditures	
Defense Department--Continued				
Civil functions:				
Army:				
Panama Canal Company	\$84,343,304	\$90,004,143	\$5,660,839	-\$1,860,275
Defense production guarantees	218,544	20,127	-198,417	-199,884
Navy--Defense production guarantees	466,019	35,970	-430,049	1,039,612
Air Force--Defense production guarantees	6,598,709	6,132,269	-466,440	-666,703
Total--Civil functions	91,626,578	96,192,510	4,565,932	-1,687,251
Total--Defense Department	145,281,541	181,428,119	36,146,577	14,143,793
Health, Education, and Welfare Department:				
Public Health Service--Operation of commissaries, narcotic hospitals	201,139	199,828	-1,311	-4,300
Social Security Administration--Operating fund, Bureau of Federal Credit Unions	3,045,657	2,878,024	-167,632	-178,257
Total--Health, Education, and Welfare Department	3,246,797	3,077,852	-168,944	-182,558
Interior Department:				
Bureau of Indian Affairs:				
Revolving fund for loans	2,728,589	2,677,659	-50,930	1,798,942
Hoonah Housing project liquidation	2,788	3,787	999	7,850
Bureau of Reclamation:				
Ft. Peck project, Montana	738,387	788,491	50,104	136,414
Upper Colorado River Basin fund	1,374,629	44,947,819	43,573,190	26,599,669
Bureau of Mines--Development and operation of helium property	8,759,393	9,075,159	315,765	150,261
Fish and Wildlife Service--Bureau of Commercial Fisheries	758,266	1,845,808	1,087,542	191,643
Office of Territories--Loans to private trading enterprises, Trust Territory of the Pacific Islands	23,745	1,969	-21,776	-64,592
Virgin Islands Corporation	2,269,963	4,707,933	2,437,970	363,695
Alaska Railroad revolving fund	14,350,504	14,279,495	-71,009	1,069,973
Total--Interior Department	31,006,269	78,328,125	47,321,855	30,253,858
Labor Department:				
Advances to employment security administration account, unemployment trust fund	250,000,000	250,000,000	.....	.....
Farm labor supply fund	2,844,057	2,140,974	-703,082	-1,752,347
Total--Labor Department	252,844,057	252,140,974	-703,082	-1,752,347
Post Office Department--Postal fund	2,918,182,509	3,590,793,870	672,611,360	433,435,417
Treasury Department:				
Office of the Secretary:				
Reconstruction Finance Corporation liquidation fund	4,480,987	933,784	-3,547,202	-14,077,038
Civil defense program fund	147,795	24,993	-122,802	-129,274
Bureau of Accounts--Government losses in shipment fund	1,376	43,650	42,273	15,308
Office of the Treasurer--Check forgery insurance fund	180,512	187,773	7,260	-3,387
Total--Treasury Department	4,810,672	1,190,201	-3,620,470	-14,194,392
Total--Public enterprise funds	7,963,233,664	11,902,843,578	3,939,609,914	3,686,562,832

TABLE XI--SUPPLEMENTARY TABLE OF RECEIPTS AND EXPENDITURES OF TRUST ENTERPRISE (REVOLVING) FUNDS--APRIL 30, 1961

(Included in expenditures in Table IV on a net basis)

Classification	Fiscal year 1961 to date			Corresponding fiscal year 1960 Net receipts (-) or expenditures
	Receipts	Expenditures	Net receipts (-) or expenditures	
Independent offices:				
Civil Service Commission:				
Employees health benefits fund	\$236,635,300	\$221,334,983	-\$15,300,317	.....
Employees life insurance fund	159,757,099	115,516,086	-44,241,012	-\$42,883,415
Federal Communications Commission:				
International telecommunications settlements	155,650	171,072	15,421	-12,885
National Capital Housing Authority:				
Operation and maintenance, properties aided by Public Housing Administration	6,145,627	6,632,371	486,744	2,265,247
General Services Administration:				
Records activities: National Archives trust fund	534,486	495,006	-39,480	-24,060
Housing and Home Finance Agency:				
Federal National Mortgage Association:				
Loans for secondary market operations ³⁰	746,622,753	728,312,753	-18,310,000	-52,139,649
Other	998,751,586	1,014,355,762	15,604,176	756,265,015
Department of Agriculture:				
Farmers Home Administration:				
State rural rehabilitation funds	8,787,000	8,047,594	-739,406	532,450
Department of Defense - Civil:				
United States Soldiers' Home:				
United States Soldiers' Home revolving fund	95,037	106,360	11,322	-4,817
Department of Justice:				
Alien Property activities	4,145,623	3,797,231	-348,391	2,907,066
Federal Prison System:				
Commissary funds, Federal prisons	1,820,500	1,831,781	11,280	38,873
Total--trust enterprise funds	2,163,450,666	2,100,601,003	-62,849,662	666,943,825

See footnotes on pages 9 and 14

18 TABLE XII--COMPARATIVE STATEMENT OF BUDGET RECEIPTS AND EXPENDITURES BY MONTHS OF THE FISCAL YEAR 1961

(Figures are rounded in millions of dollars and may not add to totals.)

Classification	July	August	September	October	November	December	January	February	March	April	May	June	Cumulative thru April	Comparable period F. Y. 1960
BUDGET RECEIPTS														
Internal Revenue:														
Individual income taxes withheld.....	\$1,055	\$4,849	\$2,527	\$1,066	\$4,527	\$2,591	\$1,049	\$4,781	\$2,413	\$916			\$25,775	\$24,658
Individual income taxes--other.....	346	147	1,959	230	121	383	2,149	786	759	3,403			10,282	10,380
Corporation income taxes.....	670	409	3,492	481	455	3,331	534	444	5,799	493			16,108	16,182
Excise taxes.....	995	1,121	1,024	1,021	1,069	1,008	918	861	1,082	831			9,930	9,685
Employment taxes.....	383	1,608	792	389	1,295	596	348	1,814	1,348	736			9,310	8,086
Estate and gift taxes.....	119	139	116	151	121	171	171	161	190	244			1,584	1,318
Internal revenue not otherwise classified.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....			.....	4
Customs.....	84	93	87	92	91	80	82	70	88	73			839	942
Miscellaneous receipts.....	325	223	214	212	221	591	286	236	199	662			3,169	3,179
Gross budget receipts.....	3,976	8,590	10,211	3,641	7,900	8,751	5,537	9,153	11,878	7,359			76,997	74,434
Deduct:														
Transfers to:														
Federal old-age and survivors insurance trust fund.....	335	1,396	678	342	1,112	510	282	1,328	1,173	658			7,814	6,581
Federal disability insurance trust fund.....	30	128	61	31	102	36	22	120	112	62			705	692
Highway trust fund.....	257	296	262	253	268	240	223	235	213	201			2,448	2,156
Railroad retirement account.....	17	83	52	15	81	48	13	77	48	14			449	475
Unemployment trust fund.....	.....	.....	2	1	1	1	32	289	15	2			342	.....
Refunds of receipts.....	167	203	161	173	29	61	64	530	1,792	1,296			4,475	3,788
Total deductions.....	805	2,106	1,216	815	1,592	897	636	2,579	3,353	2,233			16,232	13,691
Subtotal receipts.....	3,170	6,484	8,995	2,827	6,308	7,854	4,901	6,574	8,525	5,126			60,764	60,743
Less: Certain interfund transactions ¹ ..	43	30	14	4	8	211	55	36	1	1			403	420
Net budget receipts F.Y. 1961....	3,128	6,454	8,981	2,823	6,300	7,643	4,846	6,537	8,524	5,125			60,361	60,323
Comparable totals F.Y. 1960....	3,212	5,654	8,463	3,018	5,889	7,339	4,867	7,237	9,500	5,064			60,323	.....
BUDGET EXPENDITURES														
Legislative Branch.....	10	12	11	10	10	17	9	10	10	8			107	103
The Judiciary.....	4	4	4	5	5	4	4	4	4	4			43	41
Executive Office of the President.....	5	8	5	5	5	5	9	6	6	5			58	45
Funds appropriated to the President:														
Mutual security-economic assistance.....	121	128	134	125	167	144	175	151	161	174			1,482	1,310
Other.....	r 6	r 7	r 3	r -1	r 2	r 5	-1	4	11	-8			28	141
Independent Offices:														
Atomic Energy Commission.....	219	230	225	217	229	221	202	217	236	231			2,226	2,155
Civil Aeronautics Board.....	6	6	9	6	5	6	7	8	8	7			70	56
Export-Import Bank of Washington...	-56	14	-6	8	30	-26	11	34	5	19			32	-343
Federal Aviation Agency.....	43	49	64	53	51	56	50	54	65	49			533	422
National Aeronautics and Space Administration.....	27	59	52	71	56	67	48	49	73	84			586	305
National Science Foundation.....	11	15	13	6	6	8	8	9	9	12			96	83
Small Business Administration.....	-4	22	4	8	(*)	23	-6	8	8	7			70	46
Tennessee Valley Authority.....	1	4	5	3	1	-5	7	-1	3	7			26	94
U. S. Information Agency.....	r 9	r 8	r 11	r 9	r 8	r 8	9	15	11	8			97	97
Veterans Administration.....	415	482	423	433	449	452	454	456	488	452			4,503	4,334
Other.....	r 70	r 26	r 17	r 17	r 12	r 18	18	12	17	23			230	138
General Services Administration.....	-2	37	42	27	31	44	29	30	41	28			306	327
Housing and Home Finance Agency:														
Federal National Mortgage Association:														
Secondary market operations.....	36	-19	52	23	-11	-27	-24	-13	13	-11			18	52
Management and liquidating functions.....	-15	-3	17	14	2	-19	4	-17	-8	-17			-42	-314
Special assistance functions.....	41	9	9	10	6	14	29	7	(*)	4			129	423
Other.....	73	31	39	-36	6	13	40	46	56	55			323	275
Agriculture Department:														
Commodity Credit Corporation.....	223	284	263	346	284	428	258	(*)	49	214			2,349	2,722
Other.....	172	176	192	421	271	199	226	157	191	218			2,224	1,962
Commerce Department.....	54	43	37	113	37	25	-25	49	35	54			422	520
Defense Department:														
Military functions:														
Office of Secretary of Defense.....	64	113	94	88	90	99	85	89	91	88			901	930
Department of the Army.....	765	860	840	815	821	902	830	786	905	805			8,330	7,909
Department of the Navy.....	852	979	1,030	943	1,026	1,111	934	982	1,131	972			9,959	9,483
Department of the Air Force.....	1,439	1,658	1,637	1,588	1,595	1,749	1,558	1,605	1,817	1,527			16,171	16,057
Total Military functions.....	3,120	3,609	3,601	3,434	3,532	3,862	3,408	3,462	3,943	3,391			35,361	34,379
Military assistance.....	129	121	79	76	115	125	89	88	99	135			1,056	1,200
Civil functions.....	56	91	93	107	83	79	73	65	65	67			780	698
Health, Education, and Welfare Department.....	277	297	303	299	297	279	338	326	315	308			3,041	2,841
Interior Department.....	58	81	97	64	64	61	60	65	69	55			674	588
Justice Department.....	21	24	29	22	21	23	23	22	29	23			237	216
Labor Department.....	45	40	47	53	51	59	58	49	69	-114			357	458
Post Office Department.....	74	75	85	30	50	30	54	96	82	138			713	465
State Department.....	57	17	20	22	20	18	23	3	21	15			217	212

See footnotes on page 9

TABLE XII--COMPARATIVE STATEMENT OF BUDGET RECEIPTS AND EXPENDITURES
BY MONTHS OF THE FISCAL YEAR 1961--Continued

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(Figures are rounded in millions of dollars and may not add to totals.)

Classification	July	August	September	October	November	December	January	February	March	April	May	June	Cumulative thru April	Comparable period F. Y. 1960
BUDGET EXPENDITURES--Continued														
Treasury Department:														
Interest on the public debt.....	\$806	\$751	\$736	\$748	\$734	\$765	\$775	\$719	\$726	\$722			\$7,482	\$7,607
Interest on refunds of receipts, etc ..	9	7	11	8	6	8	5	7	13	8			80	76
Other	64	88	78	77	145	69	74	73	90	77			836	639
District of Columbia.....	30	.....	1	2	.....	.....	4	.....	1	1			38	28
Unclassified expenditure transfers	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)			(*)	-1
Subtotal expenditures	6,214	6,833	6,808	6,832	6,781	7,058	6,524	6,272	7,013	6,451			66,788	64,365
Deduct: Certain interfund transactions ¹ .	43	30	14	4	8	211	55	36	1	1			403	420
Budget expenditures F. Y. 1961	6,172	6,803	6,793	6,829	6,773	6,847	6,470	6,236	7,012	6,450			66,385	63,945
Comparable totals F. Y. 1960	6,523	6,280	6,334	6,863	6,590	6,601	6,157	6,142	6,423	6,032			63,945	.....
Budget surplus (+) or deficit (-) F. Y. 1961	-3,044	-349	+2,188	-4,006	-473	+796	-1,624	+301	+1,512	-1,325			-6,024	-3,622
Comparable totals F. Y. 1960	-3,311	-626	+2,129	-3,846	-701	+738	-1,290	+1,095	+3,157	-968			-3,622	.....

*Less than \$500,000.
¹Revised due to reclassification.

TABLE XIII--BUDGET EXPENDITURES BY MAJOR FUNCTIONS³⁹

(Figures are rounded in millions of dollars and may not add to totals.)

Function	Fiscal Year 1961 thru April 1961	Fiscal Year 1960 thru April 1960	Actual Fiscal Year 1960	Actual Fiscal Year 1959
Major national security	\$38,687	\$37,967	\$45,627	\$46,426
International affairs and finance	1,907	1,279	1,833	3,780
Veterans services and benefits	4,374	4,210	5,060	5,174
Labor and welfare	3,685	3,593	4,419	4,421
Agriculture and agricultural resources	4,130	4,346	4,838	6,529
Natural resources	1,665	1,389	1,713	1,669
Commerce, housing, and space technology	3,177	2,491	2,782	3,421
General government	1,600	1,407	1,695	1,606
Interest	7,562	7,682	9,266	7,671
Undistributed .....	.....	.....	.....	.....
Total	66,788	64,365	77,233	80,697
Deduct: Certain interfund transactions ¹	403	420	694	355
Budget expenditures	66,385	63,945	76,539	80,342

Continued from page 14

FOOTNOTES

²³Represents estimated adjustments to reclassify expenditures for comparability with the latest budget appropriation structure. These adjustments are made between the major categories of expenditures and, therefore, do not affect the total expenditures for military functions. Amounts shown for the respective Departments represent the expenditures as recorded in books of account of the Departments and do not include any adjustments for comparability.

²⁴Adjustment due to reclassification.
²⁵Represents net cash transactions under provisions of Sec. 2(a) (3) of Public Law 85-141, approved August 14, 1957.

²⁶Represents transfer of expenditures previously made from the appropriation for the fiscal year 1961 under this classification to the Unemployment Trust Fund pursuant to Public Law 87-14, approved March 31, 1961.

²⁷Advance of \$250,000,000 to the Unemployment Trust Fund, Employment security administration account made pursuant to provisions of Public Law 87-14, approved March 31, 1961, was repaid during the month.

²⁸Includes -\$5,644,052 representing transfer of expenditures previously made from the appropriation for Salaries and Expenses, 1961 to the Unemployment Trust Fund pursuant to Public Law 87-14, approved March 31, 1961.

²⁹Current month transactions cover two full accounting periods, March 4 through April 28, 1961.

³⁰Gives effect to reimbursements collected for administrative support furnished to other agencies amounting to approximately \$55,836,549.

³¹Represents adjustment of estimates of amounts of Federal unemployment taxes appropriated and transferred to the Unemployment Trust Fund for the fiscal year ended June 30, 1960 pursuant to Title IX, Social Security Amendments of 1960, P.L. 86-778, approved September 13, 1960.

³²Expenditures are stated on an accrual basis.

³³The association exchanged preferred stock in the amount of \$16,000,000 for notes in the same amount held by the Secretary of the Treasury in accordance with Public Law 85-104, July 12, 1957.

³⁴Includes investment in amount of \$1,267,400 for the Management and Liquidating functions fund and \$6,584,250 for the Special Assistance functions fund.

³⁵Includes \$30,700,000 investment in obligations of Federal National Mortgage Association, Secondary Market Operations.

³⁶The security transactions of Government-sponsored enterprises are included in deposit fund accounts (net) and excluded from net sales or investments of Government agencies in public debt securities and net sales or redemptions of obligations of Government agencies in the market.

³⁷Further breakdown of this classification is not available in time for publication in this statement.

³⁸Represents changes in cash on hand, in banks held outside the Treasurer's account, deposits in transit and cash payments not yet covered by vouchers processed through accounts.

³⁹Data only on major classifications is available at the time of publication of this statement. For sub-functions see the ensuing issues of (1) Budgetary Appropriations and other Authorizations and (2) the Treasury Bulletin.

**TABLE XIV--SUMMARY OF PUBLIC DEBT AND GUARANTEED OBLIGATIONS
OUTSTANDING APRIL 30, 1961 AND
COMPARATIVE FIGURES FOR APRIL 30, 1960**

Title	April 30, 1961		April 30, 1960	
	Average interest rate ^b	Amount outstanding	Average interest rate ^b	Amount outstanding
Public debt:				
Interest-bearing debt:				
Public issues:				
Marketable obligations:	Percent		Percent	
Treasury bills (regular series).....	2.637 ^a	\$33,205,980,000	4.245 ^a	\$33,125,962,000
Treasury bills (tax anticipation series).....	2.778 ^a	5,006,666,000	4.969 ^a	4,018,216,000
Certificates of indebtedness (regular series).....	3.524	11,503,147,000	4.749	15,245,149,000
Treasury notes	3.727	57,518,237,000	4.001	50,570,985,000
Treasury bonds.....	2.829	80,863,577,550	2.627	85,137,363,650
Other bonds	2.902	49,800,000	2.902	49,800,000
Total marketable obligations	3.112	188,147,407,550	3.500	188,147,475,650
Non-marketable obligations:				
United States savings bonds	3.336	47,420,137,301	3.286	47,641,867,747
Depository bonds	2.000	120,636,000	2.000	171,097,500
Treasury bonds-R.E.A. series	2.000	16,467,000	.....	.....
Treasury bonds, investment series	2.730	5,913,887,000	2.733	6,969,717,000
Total non-marketable obligations	3.265	53,471,127,301	3.211	54,782,682,247
Total public issues	3.146	241,618,534,851	3.434	242,930,157,897
Special issues:				
Civil service retirement fund	2.607	10,008,172,000	2.585	9,038,968,000
Federal Deposit Insurance Corporation.....	2.000	566,900,000	2.000	679,800,000
Federal disability insurance trust fund	2.783	2,177,373,000	2.605	1,822,679,000
Federal home loan banks	2.036	70,500,000	1.500	164,800,000
Federal Housing Administration funds	2.000	84,238,000	2.000	60,102,000
Federal old-age and survivors insurance trust fund	2.610	15,593,224,000	2.572	15,575,792,000
Federal Savings and Loan Insurance Corporation	2.000	127,000,000	2.000	111,000,000
Foreign service retirement fund	3.956	31,118,000	3.954	28,306,000
Government life insurance fund	3.520	1,052,040,000	3.513	1,103,835,000
Highway trust fund	3.125	125,995,000	3.500	106,250,000
National service life insurance fund.....	3.067	5,619,589,000	3.020	5,755,148,000
Railroad retirement account	3.000	3,112,717,000	3.000	3,188,294,000
Unemployment trust fund	3.250	4,343,003,000	2.794	5,127,870,000
Veterans special term insurance fund.....	2.639	100,413,000	2.625	80,264,000
Total special issues.....	2.784	43,012,282,000	2.707	42,843,108,000
Total interest-bearing debt	3.091	284,630,816,851	3.325	285,773,265,897
Matured debt on which interest has ceased .....	.....	352,417,944	.....	412,513,949
Debt bearing no interest:				
International Monetary Fund .....	.....	2,549,000,000	.....	2,191,000,000
International Development Association .....	.....	57,652,200	.....	.....
Other.....	.....	397,279,908	.....	410,567,699
Total gross public debt .....	.....	287,987,166,904	.....	288,787,347,545
Guaranteed obligations not owned by the Treasury:				
Interest-bearing debt.....	3.089	218,272,950	2.678	131,186,900
Matured debt on which interest has ceased .....	.....	824,825	.....	542,400
Total guaranteed obligations not owned by the Treasury ..	.....	219,097,775	.....	131,729,300
Total gross public debt and guaranteed obligations.....	.....	288,206,264,679	.....	288,919,076,845

^a Computed on true discount basis.

^b Beginning with the statement for December 31, 1958, the computed average interest rate on the public debt is based upon the rate of effective yield for issues sold at premiums or discounts. Prior to December 31, 1958, the computed average rate was based upon the coupon rates of the securities. This rate did not materially differ from the rate computed on the basis of effective yield. The Treasury, how-

ever, announced on November 18, 1958, that there may be more frequent issues of securities sold with premiums or discounts whenever appropriate. This "effective-yield" method of computing the average interest rate on the public debt will reflect more accurately the interest cost to the Treasury, and is felt to be in accord with the intent of Congress where legislation has required the use of such rate for various purposes.

Source: Prepared by the United States Treasury Department on the basis of reports received from Govt. disbursing and collecting agencies.

For sale by the Superintendent of Documents, U. S. Government Printing Office, Washington 25, D. C.
Subscription price \$6.00 per year (domestic), \$11.00 per year additional (foreign mailing), includes all issues of the daily and monthly Treasury statements; no single copies are sold.

Monthly Statement of Receipts and Expenditures of the United States Government

for the period from July 1, 1960 through May 31, 1961

(Cents omitted, therefore details will not add to totals)

TABLE I--SUMMARY

Year	Budget receipts and expenditures				Public debt (end of period) ^a	Balance in account of Treasurer, U.S. (end of period)
	Gross receipts	Net receipts	Net expenditures	Budget surplus(+) or deficit (-)		
Estimated 1962*	\$103,860,000,000	¹ \$81,433,000,000	¹ \$84,259,000,000	-\$2,826,000,000	(²)	(²)
Estimated 1961*	100,003,000,000	¹ 78,524,000,000	¹ 80,693,000,000	-2,169,000,000	(²)	(²)
Actual fiscal year 1961 (eleven months).....	86,763,197,181	¹ 66,828,701,509	¹ 73,554,567,361	-6,725,865,852	\$290,145,640,841	\$5,161,665,119
Actual fiscal year 1960	96,962,198,070	¹ 77,763,460,220	¹ 76,539,412,798	+1,224,047,421	286,330,760,848	8,004,740,998
Actual fiscal year 1959	83,904,266,060	³ 67,915,348,624	³ 80,342,335,375	-12,426,986,751	284,705,907,078	5,350,391,763
Actual fiscal year 1958	83,973,500,309	³ 68,549,720,044	³ 71,369,174,086	-2,819,454,041	276,343,217,745	9,749,102,977

TABLE II--BUDGET SUMMARY--FISCAL YEAR 1961

Classification	Fiscal year 1961 to date			Net budget estimates fiscal year 1961*
	Gross receipts	Applicable deductions ⁴	Net receipts ⁵	
BUDGET RECEIPTS				
Internal Revenue	\$82,378,271,232	\$19,500,341,719	\$62,877,929,513	\$74,507,000,000
Customs	924,086,688	23,023,974	901,062,714	998,000,000
Miscellaneous receipts	3,460,839,260	2,088,608	3,458,750,651	3,695,000,000
Total	86,763,197,181	19,525,454,302	67,237,742,879	79,200,000,000
Deduct: Certain interfund transactions ¹			409,041,370	676,000,000
Grand total			66,828,701,509	78,524,000,000
BUDGET EXPENDITURES				
Legislative Branch	\$119,128,667		\$119,128,667	\$149,000,000
The Judiciary	47,212,436		47,212,436	51,000,000
Executive Office of the President	64,261,584	\$167,836	64,093,748	72,000,000
Funds appropriated to the President:				
Mutual security-economic assistance	1,649,158,780	16,514,857	1,632,643,922	1,725,000,000
Other	87,564,565	54,967,076	32,597,488	58,000,000
Independent Offices:				
Atomic Energy Commission	2,471,898,683		2,471,898,683	2,660,000,000
National Aeronautics and Space Adm.....	656,445,335		656,445,335	720,000,000
Veterans Administration	5,150,905,928	199,258,148	4,951,647,779	5,400,000,000
Other	2,201,676,298	911,905,204	1,289,771,093	1,339,000,000
General Services Administration	341,606,447	2,822,528	338,783,919	420,000,000
Housing and Home Finance Agency.....	2,245,591,094	1,778,334,362	467,256,732	525,000,000
Agriculture Department	7,944,383,802	2,770,748,238	5,173,635,564	5,807,000,000
Commerce Department	476,437,502	8,483,248	467,954,254	511,000,000
Defense Department:				
Military functions	39,222,835,685	59,151,069	39,163,684,615	42,500,000,000
Military assistance	1,145,149,270		1,145,149,270	1,500,000,000
Civil functions	955,258,581	101,393,139	853,865,442	1,015,000,000
Health, Education, and Welfare Department.	3,350,202,275	3,543,474	3,346,658,801	3,744,000,000
Interior Department.....	769,360,139	35,503,613	733,856,526	785,000,000
Justice Department	261,350,006		261,350,006	285,000,000
Labor Department	750,645,332	253,224,964	497,420,368	892,000,000
Post Office Department ⁶	3,960,398,628	3,165,685,566	794,713,062	926,000,000
State Department	231,950,982		231,950,982	260,000,000
Treasury Department:				
Interest on the public debt	8,198,876,210		8,198,876,210	8,900,000,000
Other	988,476,473	4,916,388	983,560,085	1,058,000,000
District of Columbia	39,983,000		39,983,000	42,000,000
Unclassified expenditure transfers ⁷	-529,262		-529,262	
Allowance for contingencies.....				25,000,000
Total	83,330,228,451	9,366,619,719	73,963,608,732	81,369,000,000
Deduct: Certain interfund transactions ¹			409,041,370	676,000,000
Grand total			73,554,567,361	80,693,000,000
Budget surplus (+) or deficit (-).....			-6,725,865,852	-2,169,000,000

2 TABLE III--BUDGET RECEIPTS AND EXPENDITURES--MAY 31, 1961

Classification	This month	Corresponding month last year	Fiscal Year 1961 to date	Corresponding period fiscal year 1960
RECEIPTS				
Internal Revenue:				
Individual income taxes:				
Withheld ^a	\$4,743,360,868	\$4,744,336,276	\$30,518,571,581	\$29,402,081,707
Other ^a	9 955,592,654	1,038,923,733	9 11,237,779,842	11,419,001,316
Total individual income taxes	5,698,953,522	5,783,260,010	41,756,351,423	40,821,083,023
Corporation income taxes	411,293,419	467,256,423	16,519,170,698	16,649,025,458
Excise taxes	1,072,314,550	1,061,383,931	11,001,980,978	10,746,571,653
Employment taxes:				
Federal Insurance Contributions Act and Self-Employment Contributions Act ^a	9 1,940,722,022	1,834,364,610	9 10,459,293,436	9,106,911,494
Railroad Retirement Tax Act	77,262,476	81,561,094	526,285,025	556,494,589
Federal Unemployment Tax Act	2,292,564	1,641,462	344,257,275	339,987,089
Total employment taxes	2,020,277,063	1,917,567,167	11,329,835,737	10,003,393,172
Estate and gift taxes	186,833,177	173,148,346	1,770,932,393	1,491,034,064
Internal revenue not otherwise classified .....	.....	3,191,885	.....	7,066,717
Total internal revenue	9,389,671,733	9,405,807,766	82,378,271,232	79,718,174,090
Customs	85,324,591	90,744,786	924,086,688	1,032,901,958
Miscellaneous receipts:				
Interest ¹⁰	10,537,382	12,399,233	624,949,944	636,185,755
Dividends and other earnings	60,732,889	75,391,645	743,879,536	1,029,010,389
Realization upon loans and investments	102,128,044	31,583,543	1,016,638,156	438,501,529
Recoveries and refunds	9,599,323	10,846,323	133,032,448	98,685,822
Royalties ¹¹	9,790,332	9,500,071	58,733,271	43,990,329
Sales of Government property and products	56,112,333	49,527,927	565,810,786	617,402,128
Seigniorage	7,717,262	4,304,980	51,145,401	49,592,543
Other	34,889,388	34,468,203	266,649,714	494,149,532
Total miscellaneous receipts	291,506,957	228,021,928	3,460,839,260	3,407,518,030
Gross budget receipts	9,766,503,282	9,724,574,481	86,763,197,181	84,158,594,079
Deduct:				
Transfers to:				
Federal old-age and survivors insurance trust fund ^a	9 1,784,278,654	1,676,528,632	9 9,598,286,777	8,257,519,631
Federal disability insurance trust fund ^a	9 156,443,368	157,835,978	9 861,006,659	849,391,862
Highway trust fund	237,246,400	248,813,243	2,684,840,921	2,404,399,118
Railroad retirement account	77,260,588	81,557,030	526,186,212	556,435,412
Unemployment trust fund ¹²	2,292,564	.....	344,257,275	.....
Total transfers to trust accounts	2,257,521,575	2,164,734,885	14,014,577,846	12,067,746,024
Refunds of receipts:				
Internal revenue	1,032,441,322	1,002,691,072	5,485,763,872	4,774,740,735
Customs	3,213,347	1,843,460	23,023,974	16,084,799
Other	83,128	66,309	2,088,608	1,786,876
Total refunds of receipts	1,035,737,797	1,004,600,842	5,510,876,455	4,792,612,411
Total deductions	3,293,259,373	3,169,335,727	19,525,454,302	16,860,358,436
Subtotal receipts	6,473,243,908	6,555,238,753	67,237,742,879	67,298,235,643
Deduct: Interest and other income received by Treasury from Government agencies included above and also included in budget expenditures ¹	5,959,163	5,494,054	409,041,370	425,300,546
Net budget receipts	6,467,284,745	6,549,744,698	66,828,701,509	66,872,935,096
EXPENDITURES ¹³				
Legislative Branch:				
Senate	2,194,499	2,134,615	24,527,681	23,626,616
House of Representatives	3,384,043	3,109,846	42,825,066	40,128,451
Architect of the Capitol	3,383,932	2,041,100	26,623,051	22,817,180
Botanic Garden	92,875	28,067	756,622	305,855
Library of Congress ¹⁴	1,644,231	1,610,286	13,610,468	12,201,643
Government Printing Office:				
General fund appropriations	1,461,761	1,823,239	13,899,334	14,525,042
Revolving fund (net)	197,460	-2,414,760	-3,113,557	-1,804,013
Total--Legislative Branch	12,358,804	8,332,395	119,128,667	111,800,776
The Judiciary:				
Supreme Court of the United States	147,777	142,343	1,743,245	1,636,585
Court of Customs and Patent Appeals	188,541	29,172	452,860	281,282
Customs Court	59,665	64,431	756,955	670,517
Court of Claims	56,624	70,896	813,165	746,354
Courts of appeals, district courts, and other judicial services	4,177,073	4,072,652	43,446,209	41,783,086
Total--The Judiciary	4,629,682	4,379,496	47,212,436	45,117,827

See footnotes on pages 9 and 14.

TABLE III---BUDGET RECEIPTS AND EXPENDITURES-- MAY 31, 1961--Continued

Classification	This month	Corresponding month last year	Fiscal Year 1961 to date	Corresponding period fiscal year 1960
EXPENDITURES--Continued				
Executive Office of the President:				
Compensation of the President	\$12,500	\$12,500	\$137,500	\$137,500
The White House Office	197,343	185,953	2,168,535	2,095,243
Special projects	94,763	119,896	1,254,831	1,079,098
Executive mansion and grounds	55,843	43,576	580,187	428,847
Bureau of the Budget	426,479	353,863	4,823,341	4,285,821
Council of Economic Advisers	34,235	31,406	382,339	352,808
National Security Council	51,559	48,742	735,669	691,072
Office of Civil and Defense Mobilization:				
Civil defense procurement fund (net)	13,557	-3,368	-50,940	-72,845
Other	4,893,895	5,142,533	54,065,920	41,781,329
President's Advisory Committee on Government Organization		4,392	31,235	33,991
President's Advisory Committee on Labor-Management Policy	138		138	
Miscellaneous ¹⁵	691		-35,009	2,788
Total--Executive Office of the President	5,781,007	5,939,496	64,093,748	50,815,656
Funds appropriated to the President:				
Disaster relief	27,803	-277,448	7,181,046	1,644,123
Emergency fund for the President, National Defense	75,225	11,779	380,874	271,763
Expansion of defense production (net)	4,316,020	1,570,388	17,917,709	129,633,397
Expenses of management improvement	16,674	3,809	229,598	75,913
Transitional grants to Alaska	25,893	20,622	5,910,189	10,322,062
Other	76,300	3,262	978,070	365,186
Mutual security-economic assistance:				
Defense Department	3,170,755	2,775,909	31,861,548	29,559,863
International Cooperation Administration	125,350,904	135,653,047	1,198,132,887	1,120,025,557
Public enterprise funds (net):				
Development loan fund	14,947,485	10,478,836	216,948,718	180,282,288
Foreign investment guarantee fund	-22,297	-23,013	-1,488,040	-1,198,619
All other agencies	7,411,729	12,379,596	187,188,808	142,482,430
Total--Economic assistance	150,858,577	161,264,376	1,632,643,922	1,471,151,519
Total--Funds appropriated to the President ¹⁶	155,396,494	162,596,790	1,665,241,410	1,613,463,966
Independent Offices:				
Advisory Commission on Intergovernmental Relations	15,271	7,128	122,079	21,049
Alaska International Rail and Highway Commission	2,890	8,664	85,616	107,072
American Battle Monuments Commission	267,137	184,938	2,245,466	2,613,916
Atomic Energy Commission:				
Defense production guarantees (net)				-12,067
Other	245,722,285	223,460,239	2,471,898,683	2,378,696,893
Central Intelligence Agency-construction	919,745	1,302,723	18,598,196	9,893,998
Civil Aeronautics Board	8,495,807	5,828,601	78,319,254	61,487,441
Civil Service Commission:				
Payment to civil service retirement and disability fund			¹⁷ 46,329,000	
Government payment for annuitants, employees health benefits fund			¹⁸ 2,500,000	
Government contribution, retired employees health benefits fund	¹⁹ 1,625,000		¹⁹ 1,625,000	
Other	1,769,165	1,638,781	22,260,707	19,955,991
Total--Civil Service Commission	3,394,165	1,638,781	72,714,707	19,955,991
Commission on Civil Rights	62,362	53,035	738,603	717,060
Commission on International Rules of Judicial Procedure				24,997
Export-Import Bank of Washington (net)	3,472,760	11,038,962	35,966,609	-331,502,568
Farm Credit Administration:				
Public enterprise funds (net):				
Federal Farm Mortgage Corporation fund		837	-1,737,885	-1,665,506
Federal intermediate credit banks investment fund	1,300,000	850,000	5,500,000	6,250,000
Production credit associations investment fund			-1,540,000	-1,145,000
Banks for cooperatives investment fund		-601	-8,052,400	-8,460,001
Total--Public enterprise funds	1,300,000	850,235	-5,830,285	-5,020,508
Administrative expenses	207,588	180,380	2,272,851	2,023,641
Total--Farm Credit Administration	1,507,588	1,030,615	-3,557,434	-2,996,867
Federal Aviation Agency	50,020,715	38,932,680	583,281,501	461,362,136
Federal Coal Mine Safety Board of Review	4,508	4,491	49,940	48,666
Federal Communications Commission	947,445	801,771	11,023,994	9,561,343
Federal Home Loan Bank Board (net):				
Federal Savings and Loan Insurance Corporation fund	-6,646,079	14,112,716	-29,395,262	-15,226,294
Other	143	-32,270	-145,900	219,133
Federal Mediation and Conciliation Service	343,100	296,027	3,806,261	3,535,743
Federal Power Commission	644,197	546,173	7,357,496	6,612,800
Federal Trade Commission	607,164	519,163	7,231,546	6,218,100
Foreign Claims Settlement Commission	45,946	41,100	436,362	394,726
General Accounting Office	3,196,570	2,982,910	37,705,049	35,192,418
Historical and memorial commissions	10,907	13,385	269,435	336,352
Indian Claims Commission	16,449	14,251	183,871	161,565
Interstate Commerce Commission	1,735,809	1,591,940	19,697,389	17,827,154
Interstate Commission on Potomac River Basin			5,000	5,000

See footnotes on page 14

TABLE III--BUDGET RECEIPTS AND EXPENDITURES-- MAY 31, 1961--Continued

Classification	This month	Corresponding month last year	Fiscal Year 1961 to date	Corresponding period fiscal year 1960
EXPENDITURES--Continued				
Independent Offices--Continued				
National Aeronautics and Space Administration.....	\$70,004,246	\$44,043,402	\$656,445,335	\$348,956,626
National Capital Housing Authority.....	2,709	3,813	36,681	40,931
National Capital Planning Commission.....	33,366	85,484	716,171	1,299,721
National Capital Transportation Agency.....	19,139	.....	108,856	.....
National Labor Relations Board.....	1,663,178	1,218,365	16,583,543	13,374,496
National Mediation Board.....	112,793	117,179	1,347,963	1,223,942
National Science Foundation:				
Research and development of rubber program (net) ..	.....	.....	.....	-1,598
Other.....	33,446,374	22,424,600	129,631,447	105,911,694
Outdoor Recreation Resources Review Commission....	98,519	40,737	1,034,444	449,043
Railroad Retirement Board--payment to railroad unemployment insurance account.....	.....	.....	8,000,000	.....
Renegotiation Board.....	235,755	223,764	2,673,098	2,555,912
Saint Lawrence Seaway Development Corporation (net)..	-239,315	29,861	2,006,664	5,648,633
Securities and Exchange Commission.....	776,066	665,056	8,554,126	7,433,631
Selective Service System.....	3,053,069	2,002,553	29,698,846	26,134,741
Small Business Administration:				
Public enterprise funds (net).....	4,037,669	2,965,176	71,310,570	46,857,104
Salaries and expenses.....	1,705,743	1,363,740	4,151,719	2,311,652
Grants for research and management counseling....	85,966	65,445	745,804	1,232,105
Total--Small Business Administration.....	5,829,379	4,394,362	76,208,093	50,400,861
Smithsonian Institution.....	2,065,962	1,202,289	18,746,219	11,286,413
Subversive Activities Control Board.....	24,258	21,164	273,707	263,822
Tariff Commission.....	197,841	161,489	2,319,930	1,912,360
Tax Court of the United States.....	132,952	114,531	1,493,628	1,344,486
Tennessee Valley Authority (net).....	6,726,809	2,668,628	32,417,081	7,063,371
United States Information Agency:				
Informational media guarantee fund (net).....	374,010	169,860	4,152,317	2,006,017
Special international program ⁶	703,812	595,983	6,466,118	6,392,374
Other.....	10,521,435	7,408,171	98,118,022	93,618,534
United States Study Commissions ²⁰	254,199	205,521	2,444,342	995,006
Veterans Administration:				
Compensation, pensions, and benefit programs.....	346,954,859	333,106,550	3,720,487,953	3,596,953,378
Public enterprise funds (net).....	7,185,578	26,919,844	130,724,594	146,841,849
Other.....	94,404,599	89,019,830	1,100,435,231	1,038,817,752
Total--Veterans Administration.....	448,545,038	449,046,225	4,951,647,779	4,782,612,980
Other.....	-26,756	.....	.....	.....
Total--Independent Offices^{14 16}.....	899,341,738	841,219,138	9,369,762,892	8,136,179,823
General Services Administration:				
Real property activities:				
Construction, public buildings projects.....	5,146,466	4,617,968	62,109,093	45,801,946
Repair and improvement of public buildings.....	3,744,993	4,793,293	45,598,454	61,312,753
Intragovernmental funds (net).....	10,239,210	-5,220,833	-14,890,428	-26,076,503
Other.....	5,164,759	11,269,324	183,579,764	176,818,514
Personal property activities:				
Intragovernmental funds (net).....	2,164,514	-7,848,384	-11,177,580	4,229,578
Other.....	2,009,933	1,585,932	29,197,568	25,221,300
Records activities.....	778,538	639,369	12,834,582	8,638,069
Transportation and utilities activities.....	157,680	140,150	2,330,670	1,809,069
Defense materials activities:				
Public enterprise funds (net).....	-26,930	-148,162	-653,409	-1,777,034
Intragovernmental funds (net).....	.....	2,071	77,523	-199,568
Strategic and critical materials.....	2,364,218	2,403,100	32,671,784	47,011,348
General activities:				
Public enterprise funds (net).....	-17,240	-13,786	-1,863,914	-1,714,627
Intragovernmental funds (net).....	900,065	1,018,261	-1,831,937	-1,439,750
Other.....	45,180	30,715	801,749	399,711
Total--General Services Administration.....	32,671,390	13,269,018	338,783,919	340,034,809
Housing and Home Finance Agency:				
Office of the Administrator:				
Public enterprise funds (net):				
College housing loans.....	11,762,545	7,223,260	171,969,252	182,212,200
Liquidating programs.....	-90,265	-16,414,624	-87,354,215	-69,825,341
Urban renewal fund.....	10,228,294	18,919,107	130,502,253	87,354,098
Other.....	819,609	1,136,410	8,777,402	10,161,083
Other.....	948,629	1,141,870	12,642,145	10,525,029
Total--Office of the Administrator.....	23,668,813	12,006,024	236,536,839	220,427,070
Federal National Mortgage Association (net):				
Subscription to capital stock, secondary market operations.....	.....	.....	16,000,000	.....
Loans for secondary market operations.....	7,300,000	2,898,905	9,610,000	55,038,554
Management and liquidating functions fund.....	-22,480,047	-65,766,649	-64,962,108	-379,792,680
Special assistance functions fund.....	7,500,324	26,676,921	136,824,677	449,362,263
Total--Federal National Mortgage Association....	-7,679,722	-36,190,821	97,472,569	124,608,137
Federal Housing Administration (net).....	1,278,106	348,359	-11,315,647	-43,832,064
Public Housing Administration (net).....	21,337,821	14,755,366	144,562,971	125,050,160
Total--Housing and Home Finance Agency.....	38,605,018	-9,081,071	467,256,732	426,253,304

TABLE III--BUDGET RECEIPTS AND EXPENDITURES-- MAY 31, 1961--Continued

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Classification	This month	Corresponding month last year	Fiscal Year 1961 to date	Corresponding period fiscal year 1960
EXPENDITURES--Continued				
Agriculture Department:				
Agricultural Research Service:				
Intragovernmental funds (net)	-19,897	-43,569	\$86,560	-\$17,027
Other	12,343,767	10,933,586	172,370,354	160,724,306
Extension Service	723,480	696,172	66,572,959	63,021,077
Farmer Cooperative Service	61,588	78,119	560,530	499,492
Soil Conservation Service:				
Conservation operations	9,169,623	6,580,908	80,645,911	73,111,777
Floodprevention, watershed protection, and other ..	4,253,787	3,659,542	45,964,527	39,423,905
Great Plains conservation program	763,322	760,892	7,689,219	6,950,562
Statistical Reporting Service (net)	-55,366	.....	-55,366	.....
Agricultural Conservation Program Service:				
Agricultural conservation program	7,525,493	2,166,792	241,755,222	221,521,539
Emergency conservation program	76,720	24,657	508,782	875,992
Agricultural Marketing Service:				
Marketing research and service	1,806,447	2,969,156	43,816,407	38,332,618
Payments to States and possessions	12,800	10,000	1,182,201	1,184,352
School lunch program	1,807,674	743,446	153,711,739	152,563,650
Removal of surplus agricultural commodities	42,082,265	7,286,652	170,439,400	82,397,828
Intragovernmental funds (net)	83,510	57,339	43,954	-50,011
Other	60,834	57,563	737,172	650,703
Total--Agricultural Marketing Service	45,853,533	11,124,159	369,930,934	275,079,142
Foreign Agricultural Service	1,245,357	477,675	11,468,574	5,820,615
Commodity Exchange Authority	76,784	65,556	887,115	813,488
Commodity Stabilization Service:				
Acreage allotments and marketing quotas	11,295	1,405,148	43,532,229	40,475,345
Soil bank program	530,173	4,002,289	363,021,936	314,892,375
Sugar act program	1,450,532	765,238	17,412,850	72,125,405
Intragovernmental funds (net)	15,802,328	497,852	-17,584,617	204,645
Commodity Credit Corporation:				
Public enterprise funds (net):				
Price support, supply, and related programs and special milk ²¹	282,514,231	-37,518,600	1,201,224,919	1,633,208,767
Special activities financed by Commodity Credit Corporation ²²	158,222,884	175,994,093	1,588,895,855	1,226,950,454
Total--Commodity Credit Corporation	440,737,116	138,475,492	2,790,120,774	2,860,159,221
Federal Crop Insurance Corporation:				
Administrative expenses	579,505	515,935	6,759,209	6,447,269
Federal Crop Insurance Corporation fund (net)	-446,332	-257,262	-5,578,696	-1,377,682
Rural Electrification Administration:				
Loans	24,043,510	24,363,680	269,401,500	293,975,739
Salaries and expenses	800,049	733,911	9,112,568	8,665,037
Farmers' Home Administration:				
Loans	20,762,815	18,091,544	313,142,414	262,465,174
Public enterprise funds (net):				
Disaster loans etc., revolving fund	1,252,773	-468,824	1,436,658	-17,159,537
Farm tenant-mortgage insurance fund	-1,032,494	-75,869	-9,001,658	5,055,923
Salaries and expenses	2,664,873	2,574,393	30,918,815	29,083,399
Total--Farmers' Home Administration	23,647,966	20,121,244	336,496,229	279,444,959
Office of the General Counsel	263,758	236,408	3,127,741	2,874,549
Office of the Secretary:				
Intragovernmental funds (net)	27,705	-48,179	139,378	-121,139
Other	262,210	225,309	2,787,251	2,585,663
Office of Information	104,383	301,553	1,482,808	1,269,455
Library	60,402	74,407	860,272	820,380
Forest Service:				
Acquisition of lands, Klamath Indians .....	.....	.....	68,716,691	.....
Intragovernmental funds (net)	331,724	283,306	362,297	-839,002
Other	10,524,999	10,438,001	231,019,808	192,506,468
Total--Agriculture Department	600,749,527	238,658,834	5,173,635,564	4,921,933,566
Commerce Department:				
General administration:				
Public enterprise funds (net)	-2,800	52	-6,747	-843
Other	632,770	205,193	5,779,047	2,558,458
Bureau of the Census	1,623,601	34,146,510	31,766,038	85,793,521
Coast and Geodetic Survey	1,450,661	1,211,937	16,712,384	15,163,099
Business and Defense Services Administration	440,713	228,193	4,387,368	5,327,724
Bureau of Foreign Commerce	559,263	300,139	5,492,912	4,848,471
Office of Business Economics	119,300	102,296	1,364,033	1,226,827
Maritime activities:				
Public enterprise funds (net)	60,537	4,286	-1,930,959	-1,532,028
Other	29,882,735	19,848,376	271,257,991	252,527,824
Inland Waterways Corporation (net)	96	-401	-393	-1,509
Patent Office	1,831,526	1,653,888	21,514,340	19,343,853
Bureau of Public Roads:				
Advances to highway trust fund (net) .....	.....	-95,000,000	.....	.....
Other ²³	3,189,444	3,112,389	40,940,355	41,645,860
National Bureau of Standards:				
Intragovernmental funds (net)	-242,338	620,464	-781,984	-1,270,560
Other	2,346,062	1,540,130	20,506,177	16,068,460
Weather Bureau	3,920,212	4,270,987	50,953,689	50,280,294
Total--Commerce Department	45,811,788	-27,755,554	467,954,254	491,979,454

TABLE III--BUDGET RECEIPTS AND EXPENDITURES--MAY 31, 1961--Continued

Classification	This month	Corresponding month last year	Fiscal Year 1961 to date	Corresponding period fiscal year 1960
EXPENDITURES--Continued				
Defense Department:				
Military functions:				
Military personnel:				
Office of Secretary of Defense	\$68,501,753	\$59,766,073	\$716,820,722	\$633,930,621
Department of the Army	325,400,953	311,133,872	3,628,187,229	3,580,395,404
Department of the Navy	298,730,902	272,188,948	2,960,050,091	2,929,979,978
Department of the Air Force	368,293,563	335,901,831	3,657,155,404	3,586,066,097
Total--Military personnel	1,060,927,171	978,990,724	10,962,213,448	10,730,372,102
Operation and maintenance:				
Office of Secretary of Defense	3,588,072	2,664,662	40,308,888	35,171,283
Department of the Army	278,263,253	263,808,144	3,104,899,425	2,951,616,301
Department of the Navy	236,706,550	225,823,620	2,585,862,545	2,491,138,355
Department of the Air Force	370,324,653	334,732,057	4,029,920,249	3,998,412,474
Subtotal	888,882,529	827,028,484	9,760,991,109	9,476,338,415
Classification adjustment ²⁴	-13,100,000	-5,911,000	-141,370,000	-115,761,000
Total--Operation and maintenance	875,782,529	821,117,484	9,619,621,109	9,360,577,415
Procurement:				
Office of Secretary of Defense .....	.....	²⁵ 1,175	.....	(²⁵)
Department of the Army	136,381,084	143,217,499	1,407,835,687	1,566,477,972
Department of the Navy	410,168,086	330,486,201	4,281,543,698	4,214,774,742
Department of the Air Force	770,493,622	645,175,276	7,845,552,535	8,117,659,813
Subtotal	1,317,042,794	1,118,880,152	13,534,931,921	13,898,912,527
Classification adjustment ²⁴	-13,700,000	-25,874,000	-200,700,000	-693,415,000
Total--Procurement	1,303,342,794	1,093,006,152	13,334,231,921	13,205,497,527
Research, development, test and evaluation:				
Office of Secretary of Defense	11,979,221	23,004,560	172,701,529	286,939,310
Department of the Army	108,897,191	80,359,935	946,761,900	583,683,191
Department of the Navy	112,840,938	61,498,240	1,068,477,798	804,055,786
Department of the Air Force	172,586,218	127,233,184	1,502,996,427	983,820,767
Subtotal	406,303,620	292,095,920	3,690,937,656	2,658,499,055
Classification adjustment ²⁴	26,800,000	89,580,000	342,070,000	657,924,000
Total--Research, development, test and evaluation	433,103,620	381,675,920	4,033,007,656	3,316,423,055
Military construction:				
Office of Secretary of Defense	10,573,463	1,780,198	34,362,463	45,124,779
Department of the Army	23,711,434	21,716,630	244,565,427	250,949,124
Department of the Navy	23,792,252	20,370,873	247,402,598	251,958,018
Department of the Air Force	80,009,196	63,811,174	935,124,349	917,847,978
Total--Military construction	138,686,345	107,678,876	1,461,454,839	1,465,879,900
Revolving and management funds (net):				
Public enterprise funds:				
Office of Secretary of Defense	2,136,877	3,865,793	33,962,898	20,162,448
Department of the Army	-7,041	-23,440	-14,731	-142,794
Department of the Navy	32,263	27,272	-205,422	-318,984
Intragovernmental funds:				
Department of the Army	-25,390,339	-23,399,066	-155,417,057	-227,398,152
Department of the Navy	24,326,188	36,693,449	-77,822,466	-261,873,872
Department of the Air Force	-10,185,020	-4,045,696	-47,347,580	-43,503,658
Subtotal	-9,087,071	13,118,311	-246,844,359	-513,075,014
Classification adjustment ²⁴ .....	.....	-57,795,000	.....	151,252,000
Total--Revolving and management funds	-9,087,071	-44,676,688	-246,844,359	-361,823,014
Total--Military functions	3,802,755,388	3,337,792,470	39,163,684,615	37,716,926,986
Military assistance:				
Office of Secretary of Defense:				
Repayment of credit sales ²⁶	-336,692	-658,573	-15,549,438	-23,593,767
Other	4,104,220	3,876,619	127,474,866	105,580,690
Department of the Army	56,943,391	61,918,289	505,232,514	627,654,205
Department of the Navy	8,942,663	16,385,492	134,971,095	200,585,276
Department of the Air Force	17,476,439	27,095,445	383,648,361	448,839,363
International Cooperation Administration	393,219	240,365	3,216,131	5,050,570
All other agencies	1,203,106	985,692	6,155,739	5,910,844
Total--Military assistance	88,726,348	109,843,330	1,145,149,270	1,370,027,183
Total--Military	3,891,481,736	3,447,635,801	40,308,833,885	39,086,954,170

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TABLE III--BUDGET RECEIPTS AND EXPENDITURES--MAY 31, 1961--Continued

Classification	This month	Corresponding month last year	Fiscal Year 1961 to date	Corresponding period fiscal year 1960
EXPENDITURES--Continued				
Defense Department--Continued				
Civil functions:				
Army:				
Corps of Engineers:				
Rivers and harbors and flood control.....	\$70,684,257	\$70,837,849	\$820,207,756	\$741,051,276
Intragovernmental funds (net)	2,570,688	2,470,626	-4,686,345	1,373,381
The Panama Canal:				
Canal Zone Government	2,228,473	1,680,703	20,688,951	19,728,528
Panama Canal Company:				
Public enterprise funds (net)	-2,561,591	-1,602,038	3,099,248	-3,462,314
Panama Canal Bridge	251,687	275,021	1,552,727	2,180,198
Total--The Panama Canal	-81,430	353,685	25,340,927	18,452,413
Defense production guarantees (net).....	-13,187	268,428	-211,605	68,543
Payment of Texas City claims .....	.....	52,017	159,801	434,489
Other	1,148,061	1,066,763	13,904,862	10,926,188
Navy-defense production guarantees (net).....	-21,773	-31,244	-451,822	1,008,367
Air Force:				
Defense production guarantees (net).....	40,658	-180,834	-425,781	-847,538
Other	5,617	1,268	27,650	21,002
Total--Civil functions	74,332,892	74,838,559	853,865,442	772,488,124
Total--Defense Department	3,965,814,628	3,522,474,360	41,162,699,327	39,859,442,295
Health, Education, and Welfare Department:				
Food and Drug Administration.....	1,570,126	1,258,331	17,121,959	12,329,671
Freedmen's Hospital	323,941	201,048	3,263,517	2,884,643
Office of Education:				
Assistance for school construction	5,404,203	6,033,514	63,578,410	74,261,298
Defense educational activities	6,754,316	2,246,744	132,129,588	118,731,260
Payments to school districts	26,668,832	25,918,156	176,125,448	150,805,461
Other	3,404,108	3,025,518	67,450,009	62,102,994
Office of Vocational Rehabilitation	904,361	803,850	68,145,454	59,920,511
Public Health Service:				
Hospital construction activities.....	13,875,376	13,103,531	145,592,423	131,168,780
National Institutes of Health	47,873,100	31,818,992	368,896,980	320,996,564
Operation of commissaries, narcotic hospitals (net).....	1,932	61	620	-4,239
Other	25,622,870	23,171,949	251,766,190	227,808,870
Total--Public Health Service.....	87,373,280	68,094,534	766,256,214	679,969,976
Saint Elizabeths Hospital	562,136	260,044	4,403,099	3,816,999
Social Security Administration:				
Grants to States for public assistance	168,972,705	172,541,177	1,977,817,951	1,893,797,682
Grants for maternal and child welfare	2,163,516	2,041,911	51,204,827	46,993,736
Operating fund, Bureau of Federal Credit Unions (net).....	-227	-1,121	-167,860	-179,379
Other	466,403	412,317	5,141,633	4,536,129
Special institutions:				
American Printing House for the Blind.....	.....	.....	400,000	400,000
Gallaudet College	180,385	184,104	1,548,384	2,016,927
Howard University	441,646	343,708	5,720,499	5,925,062
Office of the Secretary:				
Intragovernmental funds (net)	30,100	12,017	50,068	-50,982
Other	721,888	635,900	6,469,593	6,392,903
Total--Health, Education, and Welfare Dept.....	305,941,724	284,011,758	3,346,658,801	3,124,654,897
Interior Department:				
Departmental offices	708,592	419,151	7,020,877	4,901,841
Commission of Fine Arts	5,184	3,672	55,173	37,480
Bonneville Power Administration	2,498,256	3,072,557	33,646,779	24,635,287
Southeastern Power Administration	22,745	31,927	401,096	318,299
Southwestern Power Administration.....	543,795	678,532	5,218,277	5,715,140
Bureau of Land Management.....	2,632,442	2,184,227	87,992,449	81,725,131
Bureau of Indian Affairs:				
Public enterprise funds (net):				
Revolving fund for loans	164,745	166,350	113,815	1,965,292
Other	-50	-90	949	7,760
Other	10,524,010	9,456,087	120,591,315	111,265,707
Bureau of Reclamation:				
Public enterprise funds (net):				
Continuing fund for emergency expenses,				
Fort Peck project, Montana.....	-1,676,332	-1,964,046	-1,626,228	-1,827,632
Upper Colorado River Basin fund.....	6,130,604	3,058,031	49,703,794	29,657,700
Other	17,066,978	14,319,790	190,689,322	160,613,164
Total--Bureau of Reclamation.....	21,521,250	15,413,775	238,766,888	188,443,232

Classification	This month	Corresponding month last year	Fiscal Year 1961 to date	Corresponding period fiscal year 1960
EXPENDITURES--Continued				
Interior Department--Continued				
Geological Survey	\$3,765,863	\$3,873,442	\$41,331,519	\$38,477,928
Bureau of Mines:				
Development and operation of helium properties (net).	205,769	-98,648	521,535	51,612
Other	2,743,127	2,317,443	29,145,716	31,653,578
National Park Service	6,796,894	5,444,784	82,154,157	66,373,495
Fish and Wildlife Service:				
Office of Commissioner of Fish and Wildlife	30,934	24,049	308,423	316,625
Bureau of Sport Fisheries and Wildlife	4,368,403	3,404,680	48,622,355	46,090,832
Bureau of Commercial Fisheries:				
Public enterprise funds (net)	-206,413	131,172	881,128	322,816
Other	1,251,575	1,201,650	14,734,922	14,781,363
Office of Territories:				
Public enterprise funds (net)	-1,925	533	-23,701	-64,058
Other	1,776,532	1,699,283	17,248,625	16,832,046
Virgin Island Corporation (net)	367,939	-70,461	2,805,909	293,233
Alaska Railroad (net)	-56,600	-1,277,781	-127,610	-207,807
Office of the Secretary	271,116	239,043	2,445,921	2,394,193
Total--Interior Department	59,934,190	48,315,388	733,856,526	636,331,034
Justice Department:				
Legal activities and general administration	3,979,561	3,879,141	43,551,508	40,895,389
Federal Bureau of Investigation	10,247,412	9,015,563	115,254,189	103,620,595
Immigration and Naturalization Service	4,830,866	4,170,946	57,012,374	49,916,874
Federal Prison System:				
Federal Prison Industries, Inc. (net)	369,721	-252,805	-2,271,065	-1,234,666
Other	4,649,354	3,738,628	47,802,999	43,540,270
Total--Justice Department	24,076,916	20,551,474	261,350,006	236,738,462
Labor Department:				
Office of the Secretary	337,969	249,071	1,894,287	1,532,555
Bureau of Labor-Management Reports	328,282	384,372	5,304,623	2,072,858
Office of the Solicitor	249,029	198,812	2,590,353	2,449,865
Bureau of Labor Standards	178,435	172,529	2,447,802	2,116,820
Bureau of Veterans' Reemployment Rights	42,897	39,660	595,435	519,039
Bureau of Apprenticeship and Training	312,738	298,452	3,979,755	3,625,486
Bureau of Employment Security:				
Grants to States for unemployment compensation and employment service administration ²⁷ .....	.....	28,249,775	2,163,945	302,041,227
Advances to employment security administration account, unemployment trust fund (net)	8,000,000	.....	²⁸ 8,000,000	.....
Payment to Federal extended compensation account	110,000,000	.....	230,000,000	.....
Unemployment compensation for Federal employees and ex-servicemen	13,786,112	7,552,952	155,523,574	116,703,324
Farm labor supply fund (net)	-150,428	-323,885	-853,510	-2,076,232
Temporary unemployment compensation	-158,137	-2,958	-320,555	-13,197,478
Other	252,314	692,740	²⁹ 2,923,946	8,627,779
Total--Bureau of Employment Security	131,729,860	36,168,625	397,437,400	412,098,621
Bureau of Employees' Compensation	5,434,264	5,165,523	59,893,889	57,737,892
Bureau of Labor Statistics	860,601	759,936	11,433,362	9,448,610
Women's Bureau	38,842	35,886	497,253	447,489
Wage and Hour Division	883,518	854,436	11,346,204	10,433,823
Total--Labor Department	140,394,441	44,327,308	497,420,368	502,483,062
Post Office Department:				
Payment for public services	3,759,000	2,900,000	44,302,000	34,500,000
Public enterprise fund (net)--Postal fund	77,799,701	58,747,779	⁶ 750,411,062	492,183,197
Total--Post Office Department	81,558,701	61,647,779	794,713,062	526,683,197
State Department:				
Administration of foreign affairs:				
Salaries and expenses	8,826,437	586,483	³⁰ 106,545,262	102,267,769
Acquisition, operation and maintenance of buildings abroad	1,012,210	3,833,519	13,645,476	18,331,845
Payment to Foreign Service retirement and disability fund .....	.....	.....	2,540,000	2,360,000
Intragovernmental funds (net)	208,611	219,154	-162,455	-332,844
Other	692,482	1,178,793	7,003,727	15,838,781
Total--Administration of foreign affairs	10,739,743	5,817,950	129,572,010	138,465,551
International organizations and conferences:				
Contributions to international organizations	7,976	6,498,155	48,272,018	54,111,658
Other	420,998	262,781	3,715,153	3,404,286
International commissions	502,391	435,353	6,340,844	6,068,871
Educational exchange	3,120,669	988,858	35,166,830	20,918,890
Other	218,343	140,857	8,884,124	3,419,435
Total--State Department	15,010,121	14,143,956	231,950,982	226,388,693

Classification	This month	Corresponding month last year	Fiscal Year 1961 to date	Corresponding period fiscal year 1960
EXPENDITURES--Continued				
Treasury Department:				
Office of the Secretary:				
Subscription to International Development Association .....	.....	.....	\$73,666,700	.....
Investment in Inter-American Development Bank .....	.....	.....	.....	\$450,000
Public enterprise funds (net):				
Reconstruction Finance Corporation liquidation fund	-\$72,417	-\$144,197	-3,619,619	-14,221,236
Civil defense program fund	-3,584	-6,993	-126,386	-136,267
Intragovernmental funds (net) .....	.....	.....	1,273	7,988
Other	273,497	233,981	3,268,094	3,084,399
Bureau of Accounts:				
Interest on uninvested funds	732,337	732,819	9,949,344	9,690,422
Payment to Unemployment trust fund ³¹ .....	.....	.....	1,216,262	.....
Claims, judgments and relief acts	545,525	659,573	27,973,123	10,991,844
Government losses in shipment fund (net)	70	20,003	42,343	35,311
Salaries and expenses	1,289,007	1,144,578	22,756,532	23,845,480
Other	64	.....	279	.....
Bureau of the Public Debt	5,710,361	3,089,281	44,434,482	41,855,529
Office of the Treasurer:				
Check forgery insurance fund (net)	-1,202	-1,237	6,058	-4,624
Other	1,245,844	1,333,096	14,623,588	15,082,229
Bureau of Customs:				
Intragovernmental funds (net)	89,107	159,183	-407,221	-333,527
Other	4,466,547	4,143,358	54,518,379	49,699,616
Internal Revenue Service:				
Interest on refunds of taxes	5,278,528	4,104,193	76,035,778	70,845,857
Payments to Puerto Rico for taxes collected	1,118,873	3,880,421	22,107,323	20,618,452
Salaries and expenses	33,265,806	28,992,606	374,918,347	331,331,151
Bureau of Narcotics	332,022	314,792	3,951,557	3,699,245
United States Secret Service	492,311	472,880	5,773,858	5,153,805
Bureau of the Mint	149,717	306,484	5,316,120	4,948,217
Bureau of Engraving and Printing:				
Intragovernmental funds (net)	778,658	-233,829	1,041,999	888,200
Other	28,078	.....	51,430	.....
Coast Guard:				
Intragovernmental funds (net)	-543,586	887,658	-2,580,661	-1,946,410
Other	12,773,204	23,095,805	248,641,093	212,101,750
Interest on the public debt:				
Public issues ³²	615,347,269	673,736,891	7,069,229,091	7,297,161,475
Special issues ³²	101,840,900	97,924,923	1,129,647,119	1,081,182,615
Total--Interest on the public debt.....	717,188,170	771,661,815	8,198,876,210	8,378,344,090
Total--Treasury Department.....	785,136,942	844,849,522	9,182,436,295	9,166,031,526
District of Columbia:				
Federal payment to District of Columbia .....	.....	.....	30,233,000	27,218,000
Loans to District of Columbia for capital outlay	2,300,000	350,000	9,750,000	900,000
Unclassified expenditure transfers⁷.....	-91,698	703,868	-529,262	-328,370
Subtotal expenditures	7,175,421,421	6,078,933,963	73,963,608,732	70,444,121,983
Deduct: Interest and other payments by Government agencies to Treasury included above and also included in budget receipts¹.....				
Budget expenditures.....	5,959,163	5,494,054	409,041,370	425,300,546
Budget expenditures.....	7,169,462,257	6,073,439,908	73,554,567,361	70,018,821,436
Budget surplus (+) or deficit (-).....	-702,177,512	+476,304,790	-6,725,865,852	-3,145,886,340

FOOTNOTES

*Based on budget messages of the President dated March 24 and March 28, 1961 and the Statement of the Director of the Bureau of the Budget before the Joint Economic Committee on March 27, 1961.

¹ Beginning with the Monthly Statement for July 1960, and incorporated in the final statement for the fiscal year 1960 (released December 6, 1960), totals shown for net budget receipts and budget expenditures exclude certain interfund transactions which are included in the detail of both budget receipts and budget expenditures. The transactions deducted consist mainly of interest payments to the Treasury by Government corporations and agencies that borrow from the Treasury (see Table IX page 15, for details). This reporting change does not affect the budget surplus or deficit. The interfund transactions deducted under this procedure do not include payments to the Treasury by wholly-owned Government corporations for retirement of their capital stock and for disposition of earnings. These capital transfers have been excluded from budget receipts and expenditures since July 1, 1948.

² The President's budget messages of March 24, and March 28, 1961 did not include estimates for balance in account of Treasurer, U. S. and public debt outstanding.

³ Figures have been revised to exclude certain interfund transactions. See footnote 1.

⁴ For details of deductions from receipts see Table III, page 2 and for details of deductions from expenditures see Table X, page 16.

⁵ For details see Table III.

⁶ Transactions cover the period July 1, 1960, through May 26, 1961, and are partially estimated.

⁷ Represents expenditure adjustments reported by Regional Disbursing Officers which have not yet been picked up in reports of other officers.

⁸ Includes debt not subject to statutory limitation, which on May 31, 1961 amounted to \$396,445,620. Statutory debt limit was established at \$285 billion by the act approved June 30, 1959. The limit, including temporary increases, was \$290 billion on June 30, 1959 and \$295 billion from July 1, 1959 to June 30, 1960. From July 1, 1960 to June 30, 1961 the limit, including a temporary increase of \$8 billion, is \$293 billion. Thereafter, it will revert to \$285 billion.

10 TABLE IV--TRUST AND OTHER RECEIPTS AND EXPENDITURES--MAY 31, 1961

Classification	This month	Corresponding month last year	Fiscal Year 1961 to date	Corresponding period fiscal year 1960
RECEIPTS				
Legislative Branch:				
Payments from general fund			\$90,062	\$89,894
Other	\$120,997	\$95,575	1,308,879	933,049
The Judiciary:				
Judicial survivors annuity fund:				
Contributions	302	40,846	420,796	461,358
Interest on investments	6,592	5,562	43,952	36,062
Funds appropriated to the President	24,013,736	51,901,068	200,282,225	148,579,588
Independent Offices:				
Civil Service Commission:				
Civil service retirement and disability fund:				
Deductions from employees' salaries, etc.	71,997,902	58,461,530	757,422,915	685,397,259
Payments from other funds:				
Employing agency contributions	72,007,658	58,427,438	757,510,079	685,371,918
Federal contribution			46,329,000	
Voluntary contributions, donations, etc.	1,335,593	1,240,396	10,798,867	9,692,633
Interest and profits on investments	7,774,660	5,463,594	37,860,936	31,855,063
Total--Civil Service Commission	153,115,815	123,592,960	1,609,921,798	1,412,316,864
Railroad Retirement Board:				
Railroad retirement account:				
Transfers (Railroad Act taxes):				
Appropriated	77,197,807	85,841,662	516,567,234	555,645,558
Unappropriated	62,780	-4,284,631	9,618,978	789,854
Fines and penalties			250	100
Interest and profit on investments	4,880,650	3,867,836	25,574,072	23,110,944
Interest on advances to railroad unemployment insurance account			469,355	483,811
Repayment of advances to railroad unemployment insurance account			19,040,000	62,750,000
Payment from Federal old-age and survivors and Federal disability insurance trust funds				282,048,000
Total--Railroad Retirement Board	82,141,238	85,424,867	571,269,891	924,828,268
Veterans Administration:				
Government life insurance fund:				
Premiums and other receipts	1,606,674	1,851,855	18,785,829	20,593,139
Interest on investments	122,356	70,830	1,065,231	23,112,982
National service life insurance fund:				
Premiums and other receipts	40,964,146	39,642,157	441,616,923	422,954,866
Payments from general and special funds	772,267	908,945	7,461,763	9,459,638
Interest on investments	54,493	160,205	3,336,904	101,351,997
Other	115,450	125,157	1,542,251	1,511,019
Other Independent Offices	2,888	4,146	203,643	607,745
General Services Administration	185,250	2,778	675,565	57,965
Agriculture Department	3,312,209	2,165,225	36,856,789	37,432,395
Commerce Department:				
Highway trust fund:				
Transfers (Highway Revenue Act of 1956)	237,246,400	248,813,243	2,684,840,921	2,404,399,118
Advances from general fund			60,000,000	359,000,000
Less return of advances to the general fund		-95,000,000	-60,000,000	-359,000,000
Interest on investments		294,470	152,459	1,335,824
Total--Highway trust fund	237,246,400	154,107,714	2,684,993,381	2,405,734,942
Other	792,232	898,206	27,815,532	73,168,963
Defense Department:				
Military functions	4,073	1,571	2,819,312	5,537,527
Civil functions:				
Payments from general fund	695,501	706,763	2,740,336	2,762,798
Other	1,638,564	1,138,230	16,303,908	16,573,653
Health, Education and Welfare Department	18,438	24,807	536,482	113,655
Interior Department:				
Indian tribal funds	4,886,305	-911,377	110,959,726	56,919,292
Payments from general fund	36,836	4,494,056	22,617,461	11,041,160
Other	1,252,719	647,175	11,234,993	8,680,995
Labor Department	4,072	2,687	84,589	67,836
State Department:				
Foreign Service retirement and disability fund:				
Deductions from salaries and other receipts	273,093	162,115	3,069,038	2,304,212
Payments from general fund			2,540,000	2,360,000
Interest on investments	15,602	10,649	88,912	63,898
Other	42,625	250	283,557	310,314
Treasury Department:				
Federal disability insurance trust fund:				
Transfers from general fund receipts	156,443,368	157,835,978	861,006,659	849,391,862
Deposits by States	15,991,143	18,220,730	64,132,968	57,753,890
Payments from railroad retirement account				21,980,000
Interest and profits on investments	820,006	988,211	32,145,747	25,328,224
Total--Federal disability insurance trust fund	173,254,518	177,044,919	957,285,375	954,453,977
Federal old-age and survivors insurance trust fund:				
Transfers from general fund receipts	1,784,278,654	1,676,528,632	9,598,286,777	8,257,519,631
Deposits by States	176,725,811	189,062,191	712,892,528	649,067,223
Interest and profits on investments	10,523,734	4,558,484	324,512,373	312,021,726
Other	7,106	15,117	993,389	854,290
Total--Federal old-age and survivors insurance trust fund	1,971,535,306	1,870,164,425	10,636,685,069	9,219,462,871

TABLE IV--TRUST AND OTHER RECEIPTS AND EXPENDITURES--MAY 31, 1961--Continued

Classification	This month	Corresponding month last year	Fiscal Year 1961 to date	Corresponding period fiscal year 1960
RECEIPTS--Continued				
Treasury Department--Continued				
Unemployment trust fund:				
Employment security administration account:				
Transfers (Federal unemployment taxes):				
Appropriated	\$-36,000	.....	\$345,004,586	.....
Unappropriated	2,328,564	.....	468,951	.....
Advances from general (revolving) fund	8,000,000	.....	258,000,000	.....
Less return of advances to the general fund .....	.....	.....	-250,000,000	.....
State accounts - deposits by States	723,193,134	\$653,296,603	2,348,909,705	\$2,133,181,989
Railroad unemployment insurance account:				
Deposits by Railroad Retirement Board	4,173,440	7,205,216	122,098,717	121,890,872
Advances from railroad retirement account	15,435,000	8,215,000	132,345,000	183,730,000
Transfer of receipts from railroad unemployment insurance administration fund	235,071	405,902	6,875,708	7,161,879
Advances from general fund .....	.....	.....	8,000,000	.....
Federal extended compensation account:				
Advances from general fund	110,000,000	.....	230,000,000	.....
Interest and profits on investments	4,115,612	1,316,394	131,453,894	112,054,017
Total--Unemployment trust fund.....	867,444,823	670,439,116	3,333,156,564	2,558,018,758
Other	1,212,128	1,626,066	14,050,874	21,157,896
District of Columbia:				
Revenues from taxes, etc.	19,750,504	17,416,897	194,330,669	189,720,164
Payments from general fund:				
Federal contribution .....	.....	.....	30,233,000	27,218,000
Loans for capital outlay	2,300,000	900,000	9,750,000	900,000
Other loans and grants	2,794,688	964,233	23,224,305	17,614,872
Total trust fund receipts	3,591,782,856	3,205,829,690	20,979,705,599	18,678,512,617
Increment from reduction in weight of gold dollar	150	34	908	3,717
Subtotal receipts	3,591,783,006	3,205,829,725	20,979,706,507	18,678,516,335
Deduct: Certain trust receipts which are also trust expenditures ³³	14,795,479	9,036,190	162,878,623	561,105,941
Net receipts	3,576,987,527	3,196,793,535	³⁴ 20,816,827,883	³⁴ 18,117,410,394
EXPENDITURES				
Legislative Branch	124,434	93,413	1,206,516	1,142,112
The Judiciary--Judicial survivors annuity fund	24,720	42,389	316,276	325,169
Funds appropriated to the President	14,305,333	9,544,226	163,492,341	140,560,185
Independent Offices:				
Civil Service Commission:				
Civil service retirement and disability fund	79,499,424	76,963,702	868,282,506	813,685,814
Employees health benefits fund (net)	-5,892	.....	-15,306,210	.....
Employees life insurance fund (net)	-1,112,242	-4,100,560	-45,353,255	-46,983,976
Retired employees health benefits fund (net)	-1,625,000	.....	-1,625,000	.....
Total--Civil Service Commission	76,756,288	72,863,141	805,998,040	766,701,837
National Capital Housing Authority (net)	99,131	20,056	585,875	2,285,303
Railroad Retirement Board:				
Railroad retirement account:				
Administrative expenses	680,225	649,862	8,651,693	8,155,887
Benefit payments, etc.	83,189,270	79,959,948	898,234,337	835,874,980
Payment to Federal old-age and survivors and disability insurance trust funds .....	.....	.....	.....	21,980,000
Advances to railroad unemployment insurance account	13,335,000	8,215,000	132,345,000	183,730,000
Total--Railroad Retirement Board.....	97,204,496	88,824,811	1,039,231,031	1,049,740,868
Veterans Administration:				
Government life insurance fund-Benefits, refunds, etc.				
National service life insurance fund-Benefits, refunds and dividends	5,079,965	7,312,861	79,996,500	76,416,477
Other	37,961,548	49,788,905	637,505,452	532,144,619
Other	148,709	140,734	1,649,167	1,872,704
Other Independent Offices:				
Trust enterprise funds (net)	-7,492	1,459	7,929	-11,425
Other	53,944	54,237	473,889	925,013
General Services Administration:				
Trust enterprise funds (net)	105	-3,410	-39,374	-27,471
Other	129,789	26,242	585,675	68,016
Housing and Home Finance Agency:				
Federal National Mortgage Association:				
Loans for secondary market operations (net) ³⁵	-7,300,000	-2,898,905	-25,610,000	-55,038,554
Other (net)	-84,591,978	149,618,466	-68,987,801	905,883,481
Agriculture Department:				
Trust enterprise funds (net)	-285,649	558,912	-1,025,056	1,091,362
Other	3,625,129	3,230,936	37,016,972	33,333,558
Commerce Department:				
Highway trust fund:				
Federal-Aid Highway Act of 1956	179,599,296	179,548,288	2,380,680,895	2,690,395,628
Interest payment on advances from general fund .....	.....	1,843,678	543,457	5,066,704
Refunds of taxes	5,153,145	5,573,026	125,703,141	103,472,542
Total--Highway trust fund	184,752,441	186,964,993	2,506,927,493	2,798,934,875
Other	3,505,714	1,422,000	34,812,182	26,835,039

See footnotes on page 19

Classification	This month	Corresponding month last year	Fiscal Year 1961 to date	Corresponding period fiscal year 1960
EXPENDITURES--Continued				
Defense Department:				
Military functions	\$728,821	\$550,853	\$4,398,314	\$7,625,583
Civil functions:				
Trust enterprise funds (net)	-3,044	-5,033	8,278	-9,851
Other	1,614,769	1,312,670	15,495,749	15,532,847
Health, Education and Welfare Department	33,303	16,008	280,997	148,179
Interior Department:				
Indian tribal funds	7,767,268	5,552,282	130,406,455	65,166,631
Other	1,194,887	677,497	10,842,093	9,206,952
Justice Department (net):				
Alien property activities	2,218,404	272,916	1,870,012	3,179,982
Federal Prison System commissary funds	-7,449	1,193	3,831	40,067
Labor Department:				
Bureau of Employment Security			506	-8
Other	84,365	23,428	137,805	89,706
State Department:				
Foreign Service retirement and disability fund	391,590	276,483	3,840,390	3,039,850
Other	99,310	16,152	412,858	381,181
Treasury Department:				
Federal disability insurance trust fund:				
Administrative expenses--reimbursement to Federal old-age and survivors insurance trust fund			34,052,915	29,505,953
Payments to general fund:				
Administrative expenses	270,684	248,409	2,851,605	2,891,832
Refunds of taxes			9,500,000	9,750,000
Benefit payments	73,010,754	46,247,960	630,315,473	482,733,000
Total--Federal disability insurance trust fund	73,281,438	46,496,370	676,719,994	524,880,785
Federal old-age and survivors insurance trust fund:				
Administrative expenses--Bureau of Old-Age and Survivors Insurance	18,955,091	13,792,349	201,477,465	163,509,307
Reimbursement of administrative expenses from Federal disability insurance trust fund			-33,176,322	-28,781,908
Payments to general fund:				
Administrative expenses	3,773,327	3,223,876	40,310,711	36,201,141
Refunds of overpayment of payroll tax receipts			86,240,000	79,440,000
Payment to Railroad Retirement Board				282,048,000
Benefit payments	971,400,969	887,002,855	10,198,702,401	9,370,084,878
Construction	140,653	1,239,959	1,463,578	12,422,789
Total--Federal old-age and survivors insurance trust fund	994,270,042	905,259,041	10,495,017,835	9,914,924,207
Unemployment trust fund:				
Employment Security administration account:				
Salaries and expenses, Bureau of Employment Security	25 -1,065,856		6,999,643	
Grants to States for unemployment compensation and employment service administration	49,284,444		336,430,866	
Payments to general fund:				
Reimbursements for administrative expenses	129,867		4,970,996	
Refunds of taxes	344,933		1,915,331	
Payment of interest on advances from general (revolving) fund				
Railroad unemployment insurance account:				
Administrative expenses	1,493,262	787,276	9,048,217	8,735,773
Benefit payments	18,892,458	11,497,555	235,155,068	264,057,047
Temporary extended railroad unemployment benefits	5,151,432		5,446,214	
Repayment of advances to railroad retirement account			19,040,000	62,750,000
Payment of interest on advances from railroad retirement account			469,355	483,811
State accounts:				
Withdrawals by States	359,700,136	216,095,745	3,315,627,425	2,172,677,024
Reimbursement from Federal extended compensation account				
Federal extended compensation account:				
Temporary extended unemployment compensation payments	101,440,786		216,181,786	
Reimbursement to State accounts				
Total--Unemployment trust fund	535,371,463	228,380,577	4,151,284,905	2,508,703,657
Other	1,107,854	2,297,941	15,329,107	46,668,631
District of Columbia	26,017,068	22,174,509	277,216,322	238,146,124
Deposit fund accounts (net):				
District of Columbia	811,221	463,657	-715,080	451,798
Government sponsored enterprises:				
Investments in public debt securities, net investment (+) or sales (-)	+150,116,000	+122,648,000	+533,689,800	+258,729,000
Sales and redemptions of obligations in market, net sales (-) or redemptions (+)	-207,865,800	-165,693,200	+22,896,000	-551,744,700
Other	76,070,527	50,259,580	-538,461,964	299,640,879
Indian tribal funds	1,688,651	-2,626,782	4,114,403	-1,032,004
Other	51,682,455	-100,947,183	5,908,810	-116,047,113
Total trust and deposit fund expenditures	2,048,259,785	1,685,012,437	21,024,840,542	19,510,905,564
Payment of melting losses on gold	17		17	
Subtotal expenditures	2,048,259,803	1,685,012,437	21,024,840,560	19,510,905,564
Deduct: Certain trust expenditures which are also trust receipts ??	14,795,479	9,036,190	162,878,623	561,105,941
Net expenditures	2,033,464,323	1,675,976,247	34 20,861,961,936	34 18,949,799,623
Excess of trust and other receipts (+) or expenditures (-)	+1,543,523,203	+1,520,817,287	-45,134,052	-832,389,229

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TABLE V--INVESTMENTS OF GOVERNMENT AGENCIES IN PUBLIC DEBT SECURITIES (NET) 13

(Including certain guaranteed securities)

Classification	This month	Corresponding month last year	Fiscal Year 1961 to date	Corresponding period fiscal year 1960
Trust accounts, etc:				
Federal disability insurance trust fund	\$72,813,000	\$83,371,000	\$236,557,123	\$382,618,083
Employees health benefits fund	825,000	.....	11,403,000	.....
Employees life insurance fund	1,752,500	1,586,000	47,002,000	47,752,500
Federal employees' retirement funds:				
Civil service retirement and disability fund	72,373,000	56,029,000	720,804,000	595,903,000
Foreign service retirement and disability fund	-78,000	-98,000	1,862,000	1,792,000
Federal National Mortgage Association:				
Secondary market operations:				
Public debt securities .....	.....	.....	.....	.....
Guaranteed securities .....	.....	.....	761,050	.....
Federal old-age and survivors insurance trust fund	837,599,659	454,318,000	8,549,354	-1,108,681,229
Highway trust fund	28,900,000	-48,611,000	153,560,000	-371,575,000
Judicial survivors annuity fund .....	.....	.....	166,000	175,500
Railroad retirement account	-13,944,000	-201,000	-483,019,000	-133,711,000
Unemployment trust fund	406,679,523	535,000,000	-827,984,882	41,612,960
Veterans life insurance funds:				
Government life insurance fund	-4,000,000	-7,000,000	-58,500,000	-30,400,000
National service life insurance fund	2,000,000	-13,000,000	-181,500,000	600,000
Other	-8,841,025	-2,525,100	-11,797,100	36,362,055
Total trust accounts, etc	1,396,079,657	1,058,868,900	-382,136,445	-537,551,130
Public enterprise funds:				
Federal Housing Administration:				
Public debt securities	11,725,000	8,017,000	89,929,000	58,374,000
Guaranteed securities .....	.....	.....	.....	.....
Federal Savings and Loan Insurance Corporation	7,000,000	-11,000,000	30,000,000	14,500,000
Federal National Mortgage Association:				
Public debt securities (management and liquidating functions) .....	.....	36,154,000	.....	44,745,000
Guaranteed securities	-1,563,700	-400,350	³⁶ 6,287,950	17,366,800
Tennessee Valley Authority ³⁷	-5,304,000	4,000,000	19,911,000	58,289,000
Other	1,500,000	1,100,000	17,300,000	15,200,000
Total public enterprise funds	13,357,300	37,870,650	163,427,950	208,474,800
Net investments, or sales (-)	1,409,436,957	1,096,739,550	-218,708,495	-329,076,330
MEMORANDUM ³⁸ (Included in Table IV)				
Government sponsored enterprises:				
Banks for cooperatives	5,000,000	.....	5,027,500	.....
Federal Deposit Insurance Corporation	16,171,000	7,000,000	142,521,000	126,496,000
Federal home loan banks	128,945,000	115,650,000	387,990,000	130,510,000
Federal intermediate credit banks .....	.....	-2,000	1,486,300	1,723,000
Federal land banks .....	.....	.....	-3,335,000	.....

TABLE VI--SALES AND REDEMPTIONS OF OBLIGATIONS OF GOVERNMENT AGENCIES IN MARKET (NET)

Public enterprise funds:				
Guaranteed by the United States:				
Federal Farm Mortgage Corporation	\$1,300	\$100	\$18,300	\$17,900
Federal Housing Administration	-6,300,400	-1,720,900	-66,256,250	-22,014,900
Home Owners' Loan Corporation	450	725	7,300	42,775
Not guaranteed by the United States:				
Federal National Mortgage Association functions .....	.....	.....	797,330,000	6,000
Home Owners' Loan Corporation	50	.....	75	450
Tennessee Valley Authority .....	.....	.....	-50,000,000	.....
Trust enterprise funds:				
Guaranteed by the United States:				
District of Columbia stadium fund .....	.....	.....	-19,324,000	-380,000
Not guaranteed by the United States:				
Federal National Mortgage Association (secondary market operations)	91,861,000	-150,915,000	99,829,000	-851,185,000
Net redemptions, or sales (-)	85,562,400	-152,635,075	761,604,425	-873,512,775
MEMORANDUM ³⁸ (Included in Table IV)				
Government sponsored enterprises:				
Not guaranteed by the United States:				
Banks for cooperatives	85,000	45,000	-71,845,000	-55,920,000
Federal home loan banks	-137,990,000	-110,400,000	299,835,000	-213,030,000
Federal intermediate credit banks	-70,610,000	-56,515,000	-61,395,000	-80,790,000
Federal land banks	649,200	1,236,800	-143,699,000	-202,004,700

See footnotes on page 19.

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TABLE VII--CHANGES IN THE PUBLIC DEBT

(Includes exchanges)

Classification	This month	Corresponding month last year	Fiscal Year 1961 to date	Corresponding period fiscal year 1960
Increase (+) or decrease (-) in the gross public debt:				
Public issues:				
Marketable obligations:				
Treasury bills	+\$182,458,000	+\$169,320,000	+\$4,925,301,000	+\$5,291,933,000
Certificates of indebtedness	+1,863,734,000	+2,408,081,000	-4,282,919,000	-16,190,880,000
Treasury notes	-1,281,776,000	-2,982,426,000	+4,743,189,900	+20,272,561,850
Treasury bonds	-15,031,200	+7,041,300	-402,083,000	+307,177,600
Other	-8,954	-20,137	-192,387	-272,387
Total marketable obligations	+749,375,845	-398,003,837	+4,983,296,513	+9,680,520,062
Non-marketable obligations:				
United States savings bonds	+33,922,007	-64,477,824	-111,901,402	-2,944,869,730
Treasury bonds, investment series	-64,084,000	-59,912,000	-933,121,000	-1,455,460,000
Other	-50,418,415	+46,084,243	+281,837,324	+247,806,551
Total non-marketable obligations	-80,580,408	-78,305,581	-763,185,077	-4,152,523,178
Total public issues	+668,795,437	-476,309,418	+4,220,111,435	+5,527,996,884
Special issues	+1,490,822,000	+1,056,908,000	-396,142,000	-855,615,000
Other obligations	-1,143,500	-1,420,535	-9,089,442	-11,763,370
Change in gross public debt	+2,158,473,937	+579,178,046	+3,814,879,993	+4,660,618,513

TABLE VIII--EFFECT OF OPERATIONS ON PUBLIC DEBT

Budget surplus (-) or deficit (+)	-\$702,177,512	-\$476,304,790	+\$6,725,865,852	+\$3,145,886,340
Excess of trust and other receipts (-) or expenditures (+)	-1,543,523,203	-1,520,817,287	+45,134,052	+832,389,229
Excess of investments (+) or sales (-) of Government agencies in public debt securities (net)	+1,409,436,957	+1,096,739,550	-218,708,495	-329,076,330
Excess of redemptions (+) or sales (-) of obligations of Government agencies in market (net)	+85,562,400	-152,635,075	+761,604,425	-873,512,775
Increase (-) or decrease (+) in checks outstanding and deposits in transit (net) and other accounts	+135,529,737	+30,009,711	³⁹ -336,780,050	+320,875,322
Increase (-) or decrease (+) in public debt interest due and accrued	+367,338,634	+302,234,621	-329,419,705	-474,923,303
Increase (+) or decrease (-) in cash held outside Treasurer's account ⁴⁰	-126,095,706	+83,291,348	+10,259,793	-121,442,713
Increase (+) or decrease (-) in balance of Treasurer's account	+1,128,047,605	+1,216,659,968	-2,843,075,878	+2,160,422,744
Increase (+) or decrease (-) in public debt	+2,158,473,937	+579,178,046	-3,814,879,993	+4,660,618,513
Gross debt at beginning of period	287,987,166,904	288,787,347,545	286,330,760,848	284,705,907,078
Gross public debt at end of period	290,145,640,841	289,366,525,591	290,145,640,841	289,366,525,591
Guaranteed obligations of Government agencies, not owned by Treasury	225,396,425	133,449,375	225,396,425	133,449,375
Total public debt and guaranteed obligations	290,371,037,266	289,499,974,966	290,371,037,266	289,499,974,966
Deduct: Debt not subject to statutory limitation	396,445,620	406,533,679	396,445,620	406,533,679
Total debt subject to statutory limitation	289,974,591,645	289,093,441,287	289,974,591,645	289,093,441,287

Continued from page 9

FOOTNOTES

⁸ Distribution between income taxes and employment taxes made in accordance with provisions of Sec. 201 of the Social Security Act as amended for transfer to the Federal Old-Age and Survivors Insurance Trust Fund and the Federal Disability Insurance Trust Fund.

⁹ "Individual income taxes other" exclude \$201,000,000 estimated taxes on self-employed individuals classified as "Employment taxes: Federal Contributions Act and Self-Employment Contributions Act."

¹⁰ Formerly included with Dividends and other earnings.

¹¹ Formerly included under Miscellaneous receipts, other.

¹² Represents appropriations of receipts under the Federal Unemployment Tax Act to the Unemployment Trust Fund as provided under Sec. 901 (b) of the Social Security Act, as amended September 13, 1960.

¹³ Certain classifications in this statement have been revised to agree with classifications in the 1962 Budget Document. Where no figures appear on certain lines there was either no activity reported or comparative figures are not available on account of changes in classification.

¹⁴ Permanent Committee for Oliver Wendell Holmes Devise formerly shown under Independent Offices included in Library of Congress. See footnote 13.

¹⁵ Includes Refugee relief.

¹⁶ President's special international program formerly shown under Funds appropriated to the President included under Independent Offices, United States Information Agency, as Special international program. See footnote 13.

¹⁷ Represents amount appropriated by Public Law 86-626, approved July 12, 1960, transferred to Civil Service retirement and disability fund.

¹⁸ Represents amount appropriated by Public Law 86-626, approved July 12, 1960, transferred to Employees health benefits fund.

¹⁹ Represents amount appropriated by Public Law 87-14, approved March 31, 1961, transferred to Retired employees health benefits fund.

²⁰ Formerly stated as River Basin Study Commissions.

²¹ Represents residual of gross receipts and expenditures after reduction for certain costs which are included in amounts shown for special activities.

²² Includes certain costs transferred from price support operations for which expenditures may have been made in prior years, in addition to adjustments for prior months' transactions.

²³ The greater part of Bureau of Public Roads expenditures are made from Highway Trust Fund, page 11.

Footnotes continued on page 19

TABLE IX--INTERFUND TRANSACTIONS EXCLUDED FROM BOTH NET BUDGET RECEIPTS AND EXPENDITURES--MAY 31, 1961

Classification	This month	Corresponding month last year	Fiscal Year 1961 to date	Corresponding period fiscal year 1960
Interest payments to the Treasury:				
Funds appropriated to the President:				
Defense production act:				
Expansion of defense production	\$20,038	\$10,165	\$5,430,411	\$33,420,706
Independent offices:				
Export-Import Bank of Washington	259,126	10,601	21,662,026	25,153,168
Saint Lawrence Seaway Development Corporation			1,500,000	2,104,920
Small Business Administration			15,238,423	6,294,103
United States Information Agency:				
Informational media guarantee fund			1,064,720	413,784
Veterans Administration:				
Direct loans to veterans and reserves			31,990,233	23,028,174
Total--Independent offices	259,126	10,601	71,455,402	56,994,150
Housing and Home Finance Agency:				
Office of the Administrator:				
College housing loans			20,017,279	14,404,921
Public facility loans			1,594,232	967,401
Urban renewal fund			2,914,362	2,514,407
Federal National Mortgage Association:				
Management and liquidating functions fund	229,133	321,153	27,415,641	28,250,892
Special assistance functions fund	51,039		64,049,150	41,194,212
Public Housing Administration			1,102,450	1,331,801
Total--Housing and Home Finance Agency	280,173	321,153	117,093,116	88,663,636
Agriculture Department:				
Commodity Credit Corporation			192,647,031	224,247,468
Farmers Home Administration:				
Farm tenant-mortgage insurance fund	19,270	6,942	719,488	641,070
Total--Agriculture Department	19,270	6,942	193,366,519	224,888,539
Commerce Department:				
Maritime activities:				
Federal ship mortgage insurance fund			27,125	46,756
Defense Department:				
Civil functions:				
The Panama Canal:				
Panama Canal Company	2,192,359	2,221,084	6,939,528	7,505,559
Health, Education and Welfare Department:				
Bureau of Federal Credit Unions				33
Interior Department:				
Bureau of Reclamation:				
Colorado River Dam fund, Boulder Canyon project			3,200,000	3,200,000
Virgin Islands Corporation			397,760	108
Total--Interior Department			3,597,760	3,200,108
Treasury Department:				
Office of the Secretary:				
Civil defense program fund	299		25,241	23,612
Total--Interest payments to the Treasury	2,771,268	2,569,946	397,935,106	414,743,104
Reimbursements:				
Defense Department:				
Civil functions:				
The Panama Canal:				
Panama Canal Company:				
Reimbursement by Panama Canal Company for annuity payment to Republic of Panama under treaty	107,400	107,499	338,433	358,333
Reimbursement for net cost of operations of Canal Zone Government less tolls on Government vessels	2,890,146	2,686,908	10,048,695	9,464,908
Total--Reimbursements	2,997,546	2,794,408	10,387,128	9,823,241
Fees and other charges for accounting and auditing services	190,348	129,700	719,135	734,200
Grand total--Interfund transactions	5,959,163	5,494,054	409,041,370	425,300,546

TABLE X--SUPPLEMENTARY TABLE OF RECEIPTS AND EXPENDITURES OF PUBLIC ENTERPRISE (REVOLVING) FUNDS-- MAY 31, 1961

(Included in expenditures in Table III on a net basis)

Classification	Fiscal year 1961 to date			Corresponding fiscal year 1960 Net receipts (-) or expenditures
	Receipts	Expenditures	Net receipts (-) or expenditures	
Executive Office of the President:				
Office of Civil and Defense Mobilization--				
Civil defense procurement fund.....	\$167,836	\$116,895	-\$50,940	-\$72,845
Funds appropriated to the President:				
Expansion of defense production.....	54,967,076	72,884,786	17,917,709	129,633,397
Mutual security-economic assistance:				
Development loan fund.....	15,026,742	231,975,461	216,948,718	180,282,288
Foreign investment guarantee fund.....	1,488,115	75	-1,488,040	-1,198,619
Total--Funds appropriated to the President.....	71,481,934	304,860,322	233,378,388	308,717,066
Independent Offices:				
Atomic Energy Commission--Defense production				
guarantees.....				-12,067
Export-Import Bank of Washington.....	453,058,938	489,025,548	35,966,609	-331,502,568
Farm Credit Administration:				
Federal Farm Mortgage Corporation fund.....	1,741,959	4,073	-1,737,885	-1,665,506
Federal intermediate credit banks investment fund.....		5,500,000	5,500,000	6,250,000
Production credit associations investment fund.....	1,590,000	50,000	-1,540,000	-1,145,000
Banks for cooperatives investment fund.....	8,052,400		-8,052,400	-8,460,001
Total--Farm Credit Administration.....	11,384,359	5,554,073	-5,830,285	-5,020,508
Federal Home Loan Bank Board:				
Federal Savings and Loan Insurance Corporation fund..	54,919,168	25,523,906	-29,395,262	-15,226,294
Other.....	9,886,499	9,740,599	-145,900	219,133
National Science Foundation.....				-1,598
Saint Lawrence Seaway Development Corporation.....	3,212,140	5,218,805	2,006,664	5,648,683
Small Business Administration.....	127,492,737	198,803,307	71,310,570	46,857,104
Tennessee Valley Authority.....	249,427,187	281,844,268	32,417,081	7,063,371
United States Information Agency.....	2,524,173	6,676,490	4,152,317	2,006,017
Veterans Administration.....	199,258,148	329,982,742	130,724,594	146,841,849
Total--Independent Offices.....	1,111,163,353	1,352,369,742	241,206,388	-143,126,878
General Services Administration:				
Defense materials activities.....	724,934	71,524	-653,409	-1,777,034
General activities.....	2,097,594	233,679	-1,863,914	-1,714,627
Total--General Services Administration.....	2,822,528	305,204	-2,517,324	-3,491,661
Housing and Home Finance Agency:				
Office of the Administrator:				
College housing loans.....	36,662,385	208,631,638	171,969,252	182,212,200
Liquidating programs.....	87,856,223	502,007	-87,354,215	-69,825,341
Urban renewal fund.....	76,232,359	206,734,613	130,502,253	87,354,098
Other.....	10,902,205	19,679,608	8,777,402	10,161,083
Federal National Mortgage Association:				
Subscription to capital stock, secondary market				
operations.....		16,000,000	16,000,000	55,038,554
Loans for secondary market operations.....	801,302,753	810,912,753	9,610,000	-379,792,680
Management and liquidating functions fund.....	228,583,992	165,621,883	-64,962,108	449,362,263
Special assistance functions fund.....	145,969,846	282,794,524	136,824,677	-43,832,064
Federal Housing Administration.....	273,853,730	262,538,083	-11,315,647	125,050,160
Public Housing Administration.....	116,970,864	261,533,835	144,562,971	415,728,274
Total--Housing and Home Finance Agency.....	1,778,334,362	2,232,948,948	454,614,586	415,728,274
Agriculture Department:				
Commodity Credit Corporation:				
Price support, supply, and related programs, and				
special milk ²¹	2,595,268,811	3,796,493,731	1,201,224,919	1,633,208,767
Special activities financed by Commodity Credit				
Corporation ²²	113,061,584	1,701,957,439	1,588,895,855	1,226,950,454
Federal Crop Insurance Corporation.....	15,254,650	9,675,954	-5,578,696	-1,377,682
Farmers Home Administration:				
Disaster loans, etc., revolving fund.....	26,406,544	27,843,202	1,436,658	-17,159,537
Farm tenant-mortgage insurance fund.....	20,756,646	11,754,988	-9,001,658	5,055,923
Total--Agriculture Department.....	2,770,748,238	5,547,725,316	2,776,977,078	2,846,677,925
Commerce Department:				
General administration.....	7,500	752	-6,747	-843
Maritime activities.....	8,472,388	6,541,428	-1,930,959	-1,532,028
Inland Waterways Corporation.....	3,360	2,967	-393	-1,509
Total--Commerce Department.....	8,483,248	6,545,148	-1,938,100	-1,534,380
Defense Department:				
Military functions:				
Secretary of Defense.....	56,938,446	90,901,345	33,962,898	20,162,448
Army.....	478,869	464,138	-14,731	-142,794
Navy.....	1,733,753	1,528,330	-205,422	-318,984
Total--Military functions.....	59,151,069	92,893,814	33,742,744	19,700,669

TABLE X--SUPPLEMENTARY TABLE OF RECEIPTS AND EXPENDITURES OF PUBLIC ENTERPRISE (REVOLVING) FUNDS--MAY 31, 1961--Continued

Classification	Fiscal year 1961 to date			Corresponding fiscal year 1960 Net receipts (-) or expenditures
	Receipts	Expenditures	Net receipts (-) or expenditures	
Defense Department--Continued				
Civil functions:				
Army:				
Panama Canal Company	\$93,490,024	\$96,589,272	\$3,099,248	-\$3,462,314
Defense production guarantees	234,456	22,850	-211,605	68,543
Navy--Defense production guarantees	495,237	43,415	-451,822	1,008,367
Air Force--Defense production guarantees	7,173,421	6,747,639	-425,781	-847,538
Total--Civil functions	101,393,139	103,403,178	2,010,038	-3,232,941
Total--Defense Department	160,544,209	196,296,992	35,752,782	16,467,727
Health, Education, and Welfare Department:				
Public Health Service--Operation of commissaries, narcotic hospitals	217,415	218,036	620	-4,239
Social Security Administration--Operating fund, Bureau of Federal Credit Unions	3,326,058	3,158,198	-167,860	-179,379
Total--Health, Education, and Welfare Department.	3,543,474	3,376,234	-167,239	-183,618
Interior Department:				
Bureau of Indian Affairs:				
Revolving fund for loans	2,835,231	2,949,046	113,815	1,965,292
Hoonah Housing project liquidation	2,838	3,787	949	7,760
Bureau of Reclamation:				
Ft. Peck project, Montana	2,608,387	982,159	-1,626,228	-1,827,632
Upper Colorado River Basin fund	1,478,148	51,181,943	49,703,794	29,657,700
Bureau of Mines--Development and operation of helium property	9,420,898	9,942,433	521,535	51,612
Fish and Wildlife Service--Bureau of Commercial Fisheries	939,625	1,880,754	881,128	322,816
Office of Territories--Loans to private trading enterprises, Trust Territory of the Pacific Islands	25,670	1,969	-23,701	-64,058
Virgin Islands Corporation	2,441,795	5,247,705	2,805,909	293,233
Alaska Railroad revolving fund	15,691,016	15,563,408	-127,610	-207,807
Total--Interior Department	35,503,613	87,753,206	52,249,592	30,198,917
Labor Department:				
Advances to employment security administration account, unemployment trust fund	250,000,000	258,000,000	8,000,000	.....
Farm labor supply fund	3,224,964	2,371,453	-853,510	-2,076,232
Total--Labor Department	253,224,964	260,371,453	7,146,489	-2,076,232
Post Office Department--Postal fund	3,165,685,566	3,916,096,628	6750,411,062	492,183,197
Treasury Department:				
Office of the Secretary:				
Reconstruction Finance Corporation liquidation fund	4,565,007	945,387	-3,619,619	-14,221,236
Civil defense program fund	151,879	25,293	-126,386	-136,267
Bureau of Accounts--Government losses in shipment fund	1,376	43,720	42,343	35,311
Office of the Treasurer--Check forgery insurance fund	198,324	204,383	6,058	-4,624
Total--Treasury Department	4,916,388	1,218,783	-3,697,604	-14,326,817
Total--Public enterprise funds	9,366,619,719	13,909,984,877	4,543,365,158	3,945,160,674

TABLE XI--SUPPLEMENTARY TABLE OF RECEIPTS AND EXPENDITURES OF TRUST ENTERPRISE (REVOLVING) FUNDS--MAY 31, 1961

(Included in expenditures in Table IV on a net basis)

Classification	Fiscal year 1961 to date			Corresponding fiscal year 1960 Net receipts (-) or expenditures
	Receipts	Expenditures	Net receipts (-) or expenditures	
Independent offices:				
Civil Service Commission:				
Employees health benefits fund	\$262,735,000	\$247,428,789	-\$15,306,210	.....
Employees life insurance fund	174,879,993	129,526,737	-45,353,255	-\$46,983,876
Retired employees health benefits fund	1,625,000	.....	-1,625,000	.....
Federal Communications Commission:				
International telecommunications settlements	186,435	194,364	7,929	-11,425
National Capital Housing Authority:				
Operation and maintenance, properties aided by Public Housing Administration	7,089,087	7,674,962	585,875	2,285,303
General Services Administration:				
Records activities: National Archives trust fund	559,641	520,266	-39,374	-27,471
Housing and Home Finance Agency:				
Federal National Mortgage Association:				
Loans for secondary market operations ³⁵	826,912,753	801,302,753	-25,610,000	-55,038,554
Other	1,312,759,325	1,243,771,524	-68,987,801	905,833,481
Department of Agriculture:				
Farmers Home Administration:				
State rural rehabilitation funds	10,895,376	9,870,320	-1,025,056	1,091,362
Department of Defense - Civil:				
United States Soldiers' Home:				
United States Soldiers' Home revolving fund	103,917	112,195	8,278	-9,851
Department of Justice:				
Allen Property activities	4,345,864	6,215,877	1,870,012	3,179,982
Federal Prison System:				
Commissary funds, Federal prisons	2,016,955	2,020,786	3,831	40,067
Total--trust enterprise funds	2,604,109,350	2,448,638,579	-155,470,771	810,408,918

See footnotes on pages 9 and 19.

**TABLE XII--COMPARATIVE STATEMENT OF BUDGET RECEIPTS AND EXPENDITURES
BY MONTHS OF THE FISCAL YEAR 1961**

(Figures are rounded in millions of dollars and may not add to totals.)

Classification	July	August	September	October	November	December	January	February	March	April	May	June	Cumulative thru May	Comparable period F. Y. 1960
BUDGET RECEIPTS														
Internal Revenue:														
Individual income taxes withheld.....	\$1,055	\$4,849	\$2,527	\$1,066	\$4,527	\$2,591	\$1,049	\$4,781	\$2,413	\$916	\$4,743		\$30,519	\$29,402
Individual income taxes--other.....	346	147	1,959	230	121	383	2,149	786	759	3,403	956		11,238	11,419
Corporation income taxes.....	670	409	3,492	481	455	3,331	534	444	5,799	493	411		16,519	16,649
Excise taxes.....	995	1,121	1,024	1,021	1,069	1,008	918	861	1,082	831	1,072		11,002	10,747
Employment taxes.....	383	1,608	792	389	1,295	596	348	1,814	1,348	736	2,020		11,330	10,003
Estate and gift taxes.....	119	139	116	151	121	171	171	161	190	244	187		1,771	1,491
Internal revenue not otherwise classified.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....		.....	7
Customs.....	84	93	87	92	91	80	82	70	88	73	85		924	1,033
Miscellaneous receipts.....	325	223	214	212	221	591	286	236	199	662	292		3,461	3,408
Gross budget receipts.....	3,976	8,590	10,211	3,641	7,900	8,751	5,537	9,153	11,878	7,359	9,767		86,763	84,159
Deduct:														
Transfers to:														
Federal old-age and survivors insurance trust fund.....	335	1,396	678	342	1,112	510	282	1,328	1,173	658	1,784		9,598	8,258
Federal disability insurance trust fund.....	30	128	61	31	102	36	22	120	112	62	156		861	849
Highway trust fund.....	257	296	262	253	268	240	223	235	213	201	237		2,685	2,404
Railroad retirement account.....	17	83	52	15	81	48	13	77	48	14	77		526	556
Unemployment trust fund.....	.....	.....	2	1	1	1	32	289	15	2	2		344	.....
Refunds of receipts.....	167	203	161	173	29	61	64	530	1,792	1,296	1,036		5,511	4,793
Total deductions.....	805	2,106	1,216	815	1,592	897	636	2,579	3,353	2,233	3,293		19,525	16,860
Subtotal receipts.....	3,170	6,484	8,995	2,827	6,308	7,854	4,901	6,574	8,525	5,126	6,473		67,238	67,298
Less: Certain interfund transactions ¹	43	30	14	4	8	211	55	36	1	1	6		409	425
Net budget receipts F.Y. 1961.....	3,128	6,454	8,981	2,823	6,300	7,643	4,846	6,537	8,524	5,125	6,467		66,829	66,873
Comparable totals F.Y. 1960.....	3,212	5,654	8,463	3,018	5,889	7,339	4,867	7,237	9,580	5,064	6,550		66,873	.....
BUDGET EXPENDITURES														
Legislative Branch.....	10	12	11	10	10	17	9	10	10	8	12		119	112
The Judiciary.....	4	4	4	5	5	4	4	4	4	4	5		47	45
Executive Office of the President.....	5	8	5	5	5	5	9	6	6	5	6		64	51
Funds appropriated to the President:														
Mutual security-economic assistance.....	121	128	134	125	167	144	175	151	161	174	151		1,633	1,471
Other.....	r 6	r 7	r 3	r -1	r 2	r 5	-1	4	11	-8	5		33	142
Independent Offices:														
Atomic Energy Commission.....	219	230	225	217	229	221	202	217	236	231	246		2,472	2,379
Civil Aeronautics Board.....	6	6	9	6	5	6	7	8	8	7	8		78	61
Export-Import Bank of Washington.....	-56	14	-6	8	30	-26	11	34	5	19	3		36	-331
Federal Aviation Agency.....	43	49	64	53	51	56	50	54	65	49	50		583	461
National Aeronautics and Space Administration.....	27	59	52	71	56	67	48	49	73	84	70		656	349
National Science Foundation.....	11	15	13	6	6	8	8	9	9	12	33		130	106
Small Business Administration.....	-4	22	4	8	(*)	23	-6	8	7	6	6		76	50
Tennessee Valley Authority.....	1	4	5	3	1	-5	7	-1	3	7	7		32	7
U. S. Information Agency.....	r 9	r 8	r 11	r 9	r 8	r 8	9	15	11	8	12		109	103
Veterans Administration.....	415	482	423	433	449	452	454	456	488	452	449		4,952	4,783
Other.....	r 70	r 26	r 17	r 17	r 12	r 18	18	12	17	23	15		245	168
General Services Administration.....	-2	37	42	27	31	44	29	30	41	28	33		339	340
Housing and Home Finance Agency:														
Federal National Mortgage Association:														
Secondary market operations.....	36	-19	52	23	-11	-27	-24	-13	13	-11	7		26	55
Management and liquidating functions.....	-15	-3	17	14	2	-19	4	-17	-8	-17	-22		-65	-380
Special assistance functions.....	41	9	9	10	6	14	29	7	(*)	4	8		137	449
Other.....	73	31	39	-36	6	13	40	46	56	55	46		370	302
Agriculture Department:														
Commodity Credit Corporation.....	223	284	263	346	284	428	258	(*)	49	214	441		2,790	2,860
Other.....	172	176	192	421	271	199	226	157	191	218	160		2,384	2,062
Commerce Department.....	54	43	37	113	37	25	-25	49	35	54	46		468	492
Defense Department:														
Military functions:														
Office of Secretary of Defense.....	64	113	94	88	90	99	85	89	91	88	97		998	1,021
Department of the Army.....	765	800	840	815	821	902	830	786	905	805	847		9,177	8,706
Department of the Navy.....	852	979	1,030	943	1,026	1,111	934	982	1,131	972	1,107		11,065	10,430
Department of the Air Force.....	1,439	1,658	1,637	1,588	1,595	1,749	1,558	1,605	1,817	1,527	1,752		17,923	17,560
Total Military functions.....	3,120	3,609	3,601	3,434	3,532	3,862	3,408	3,462	3,943	3,391	3,803		39,164	37,717
Military assistance.....	129	121	79	76	115	125	89	88	99	135	89		1,145	1,370
Civil functions.....	56	91	93	107	83	79	73	65	65	67	74		854	772
Health, Education, and Welfare Department.....	277	297	303	299	297	279	338	326	315	308	306		3,347	3,125
Interior Department.....	58	81	97	64	64	61	60	65	69	55	60		734	636
Justice Department.....	21	24	29	22	21	23	23	22	29	23	24		261	237
Labor Department.....	45	40	47	53	51	59	58	49	69	-114	140		497	502
Post Office Department.....	74	75	85	30	50	30	54	96	82	138	82		795	527
State Department.....	57	17	20	22	20	18	23	3	21	15	15		232	226

See footnotes on page 9

**TABLE XII--COMPARATIVE STATEMENT OF BUDGET RECEIPTS AND EXPENDITURES
BY MONTHS OF THE FISCAL YEAR 1961--Continued**

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(Figures are rounded in millions of dollars and may not add to totals.)

Classification	July	August	September	October	November	December	January	February	March	April	May	June	Cumulative thru May	Comparable period F. Y. 1960
BUDGET EXPENDITURES--Continued														
Treasury Department:														
Interest on the public debt.....	\$806	\$751	\$736	\$748	\$734	\$765	\$775	\$719	\$726	\$722	\$717		\$8,199	\$8,378
Interest on refunds of receipts, etc ..	9	7	11	8	6	8	5	7	13	8	6		86	81
Other	64	88	78	77	145	69	74	73	90	78	62		898	707
District of Columbia.....	30	.....	1	2	.....	.....	4	.....	1	1	2		40	28
Unclassified expenditure transfers	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)		-1	(*)
Subtotal expenditures	6,214	6,833	6,808	6,832	6,781	7,058	6,524	6,272	7,013	6,451	7,175		73,964	70,444
Deduct: Certain interfund transactions ¹ .	43	30	14	4	8	211	55	36	1	1	6		409	425
Budget expenditures F. Y. 1961	6,172	6,803	6,793	6,829	6,773	6,847	6,470	6,236	7,012	6,450	7,169		73,555	70,019
Comparable totals F. Y. 1960	6,523	6,280	6,334	6,863	6,590	6,601	6,157	6,142	6,423	6,032	6,073		70,019	.....
Budget surplus (+) or deficit (-) F. Y. 1961	-3,044	-349	+2,188	-4,006	-473	+796	-1,624	+301	+1,512	-1,325	-702		-6,726	-3,146
Comparable totals F. Y. 1960	-3,311	-626	+2,129	-3,846	-701	+738	-1,290	+1,095	+3,157	-968	+476		-3,146	.....

*Less than \$500,000.
¹Revised due to reclassification.

TABLE XIII--BUDGET EXPENDITURES BY MAJOR FUNCTIONS⁴¹

(Figures are rounded in millions of dollars and may not add to totals.)

Function	Fiscal Year 1961 thru May 1961	Fiscal Year 1960 thru May 1960	Actual Fiscal Year 1960	Actual Fiscal Year 1959
Major national security	\$42,831	\$41,642	\$45,627	\$46,426
International affairs and finance	2,089	1,475	1,833	3,780
Veterans services and benefits	4,816	4,632	5,060	5,174
Labor and welfare	4,171	3,983	4,419	4,421
Agriculture and agricultural resources	4,716	4,575	4,838	6,529
Natural resources	1,813	1,520	1,713	1,669
Commerce, housing, and space technology.....	3,489	2,640	2,782	3,421
General government	1,752	1,519	1,695	1,606
Interest.....	8,285	8,459	9,266	7,671
Undistributed .....	.....	.....	.....	.....
Total	73,964	70,444	77,233	80,697
Less: Certain interfund transactions ¹	409	425	694	355
Budget expenditures.....	73,555	70,019	76,539	80,342

Continued from page 14

FOOTNOTES

²⁴ Represents estimated adjustments to reclassify expenditures for comparability with the latest budget appropriation structure. These adjustments are made between the major categories of expenditures and, therefore, do not affect the total expenditures for military functions. Amounts shown for the respective Departments represent the expenditures as recorded in books of account of the Departments and do not include any adjustments for comparability.

²⁵ Includes adjustment due to reclassification.
²⁶ Represents net cash transactions under provisions of Sec. 2(a) (3) of Public Law 85-141, approved August 14, 1957.

²⁷ Expenditures previously made from the appropriation for the fiscal year 1961 under this classification have been transferred to the Unemployment Trust Fund pursuant to Public Law 87-14, approved March 31, 1961.

²⁸ Includes advance of \$250,000,000 to the Unemployment Trust Fund, Employment security administration account made pursuant to provisions of Public Law 87-14, approved March 31, 1961, which has been repaid.

²⁹ Includes -\$5,644,052 representing transfer of expenditures previously made from the appropriation for Salaries and Expenses, 1961 to the Unemployment Trust Fund pursuant to Public Law 87-14, approved March 31, 1961.

³⁰ Gives effect to reimbursements collected for administrative support furnished to other agencies amounting to approximately \$62,091,436.

³¹ Represents adjustment of estimates of amounts of Federal unemployment taxes appropriated and transferred to the Unemployment Trust Fund for the fiscal year ended June 30, 1960 pursuant to Title IX, Social Security Amendments of 1960, P.L. 86-778, approved September 13, 1960.

³² Expenditures are stated on an accrual basis.

³³ Beginning with this statement, totals shown for trust receipts and trust expenditures exclude certain inter-trust fund transactions which are included in the detail of both trust receipts and trust expenditures. The transactions deducted consist mainly of financial interchanges between trust funds resulting in receipts and expenditures.

³⁴ Gives effect to reclassification of certain repayments of advances to the general fund.

³⁵ The association exchanged preferred stock in the amount of \$16,000,000 for notes in the same amount held by the Secretary of the Treasury in accordance with Public Law 85-104, July 12, 1957.

³⁶ Includes sales in amount of \$296,300 for the Management and Liquidating functions fund and investments of \$6,584,250 for the Special Assistance functions fund.

³⁷ Includes \$30,700,000 investment in obligations of Federal National Mortgage Association, Secondary Market Operations.

³⁸ The security transactions of Government-sponsored enterprises are included in deposit fund accounts (net) and excluded from net sales or investments of Government agencies in public debt securities and net sales or redemptions of obligations of Government agencies in the market.

³⁹ Further breakdown of this classification is not available in time for publication in this statement.

⁴⁰ Represents changes in cash on hand, in banks held outside the Treasurer's account, deposits in transit and cash payments not yet covered by vouchers processed through accounts.

⁴¹ Data only in major classifications is available at the time of publication of this statement. For sub-functions see the ensuing issues of (1) Budgetary Appropriations and other Authorizations and (2) the Treasury Bulletin.

**TABLE XIV--SUMMARY OF PUBLIC DEBT AND GUARANTEED OBLIGATIONS
OUTSTANDING MAY 31, 1961 AND
COMPARATIVE FIGURES FOR MAY 31, 1960**

Title	May 31, 1961		May 31, 1960	
	Average interest rate ^b	Amount outstanding	Average interest rate ^b	Amount outstanding
Public debt:				
Interest-bearing debt:				
Public issues:				
Marketable obligations:	Percent		Percent	
Treasury bills (regular series).....	a 2.607	\$33,403,892,000	a 4.119	\$33,313,926,000
Treasury bills (tax anticipation series).....	a 2.778	5,006,666,000	a 4.969	4,018,216,000
Certificates of indebtedness (regular series).....	3.073	13,338,019,000	4.721	17,650,060,000
Treasury notes	3.705	56,245,737,000	4.085	47,557,321,000
Treasury bonds.....	2.829	80,849,231,650	2.627	85,145,335,550
Other bonds	2.902	49,800,000	2.902	49,800,000
Total marketable obligations	3.068	188,893,345,650	3.505	187,734,658,550
Non-marketable obligations:				
United States savings bonds	3.405	47,461,102,558	3.289	47,592,527,572
Depositary bonds	2.000	119,475,500	2.000	170,629,000
Treasury bonds-R. E. A. series	2.000	18,486,000	.....	.....
Treasury bonds, investment series	2.730	5,849,803,000	2.733	6,909,805,000
Total non-marketable obligations	3.328	53,448,887,058	3.215	54,672,961,572
Total public issues	3.125	242,342,212,708	3.439	242,407,620,122
Special issues:				
Civil service retirement fund	2.611	10,061,995,000	2.585	9,094,997,000
Federal Deposit Insurance Corporation.....	2.000	551,400,000	2.000	686,800,000
Federal disability insurance trust fund.....	2.810	2,250,186,000	2.606	1,906,050,000
Federal home loan banks	2.091	182,400,000	1.500	164,800,000
Federal Housing Administration funds	2.000	87,393,000	2.000	60,102,000
Federal old-age and survivors insurance trust fund	2.662	16,430,477,000	2.574	16,030,110,000
Federal Savings and Loan Insurance Corporation	2.000	134,000,000	2.000	100,000,000
Foreign service retirement fund	3.956	31,040,000	3.953	28,208,000
Government life insurance fund	3.520	1,048,040,000	3.513	1,096,835,000
Highway trust fund	3.102	154,895,000	3.500	57,639,000
National service life insurance fund.....	3.067	5,621,589,000	3.020	5,742,148,000
Railroad retirement account	3.000	3,098,773,000	3.000	3,188,093,000
Unemployment trust fund	3.229	4,749,003,000	2.841	5,662,870,000
Veterans special term insurance fund	2.643	101,913,000	2.625	81,364,000
Total special issues	2.802	44,503,104,000	2.712	43,900,016,000
Total interest-bearing debt	3.075	286,845,316,708	3.327	286,307,636,122
Matured debt on which interest has ceased .....	.....	348,643,319	.....	412,108,429
Debt bearing no interest:				
International Monetary Fund .....	.....	2,496,000,000	.....	2,238,000,000
International Development Association .....	.....	57,652,200	.....	.....
Other.....	.....	398,028,613	.....	408,781,040
Total gross public debt .....	.....	290,145,640,841	.....	289,366,525,591
Guaranteed obligations not owned by the Treasury:				
Interest-bearing debt.....	3.112	224,663,950	2.682	132,907,800
Matured debt on which interest has ceased .....	.....	732,475	.....	541,575
Total guaranteed obligations not owned by the Treasury ..	.....	225,396,425	.....	133,449,375
Total gross public debt and guaranteed obligations.....	.....	290,371,037,266	.....	289,499,974,966

^a Computed on true discount basis.

^b Beginning with the statement for December 31, 1958, the computed average interest rate on the public debt is based upon the rate of effective yield for issues sold at premiums or discounts. Prior to December 31, 1958, the computed average rate was based upon the coupon rates of the securities. This rate did not materially differ from the rate computed on the basis of effective yield. The Treasury, how-

ever, announced on November 18, 1958, that there may be more frequent issues of securities sold with premiums or discounts whenever appropriate. This "effective-yield" method of computing the average interest rate on the public debt will reflect more accurately the interest cost to the Treasury, and is felt to be in accord with the intent of Congress where legislation has required the use of such rate for various purposes.

Source: Prepared by the United States Treasury Department on the basis of reports received from Govt. disbursing and collecting agencies.

For sale by the Superintendent of Documents, U. S. Government Printing Office, Washington 25, D. C.
Subscription price \$6.00 per year (domestic), \$11.00 per year additional (foreign mailing), includes all issues of the daily and monthly Treasury statements; no single copies are sold.

This statement contains the final figures showing budget results for the fiscal year ended June 30, 1961. The differences between the final results as shown in this statement and the preliminary figures released in July are due to inclusion in the final accounts of Government collecting and disbursing agencies certain receipts and disbursements, including overseas transactions, reports of which were not available when the preliminary statement was released.

Final Statement of Receipts and Expenditures of the United States Government for the period from July 1, 1960 through June 30, 1961

TABLE I--SUMMARY

Year	Budget receipts and expenditures				Public debt (end of period) ^a	Balance in account of Treasurer, U.S. (end of period)
	Gross receipts	Net receipts	Net expenditures	Budget surplus(+) or deficit (-)		
Estimated 1962*	\$104,281,000,000.00	\$82,100,000,000.00	\$88,965,000,000.00	-\$6,885,000,000.00	\$295,200,000,000.00	\$6,000,000,000.00
Estimated 1961**	100,003,000,000.00	78,524,000,000.00	80,693,000,000.00	-2,169,000,000.00	(²)	(²)
Actual fiscal year 1961	99,491,341,346.15	77,659,424,972.25	81,515,167,520.38	-3,855,742,548.13	288,970,938,610.05	6,694,119,953.76
Actual fiscal year 1960	96,962,198,070.94	77,763,460,220.63	76,539,412,798.99	+1,224,047,421.64	286,330,760,848.37	8,004,740,998.35
Actual fiscal year 1959	83,904,266,060.41	67,915,348,624.03	80,342,335,375.31	-12,426,986,751.28	284,705,907,078.22	5,350,391,763.15
Actual fiscal year 1958	83,973,500,309.42	68,549,720,044.37	71,369,174,086.03	-2,819,454,041.66	276,343,217,745.81	9,749,102,977.80

TABLE II--BUDGET SUMMARY--FISCAL YEAR 1961

Classification	Fiscal year 1961 to date			Net budget estimates fiscal year 1961**
	Gross receipts	Applicable deductions ⁴	Net receipts ⁵	
BUDGET RECEIPTS				
Internal Revenue	\$94,401,086,397.65	\$21,150,263,560.73	\$73,250,822,836.92	\$74,507,000,000.00
Customs	1,007,755,214.43	25,439,531.81	982,315,682.62	998,000,000.00
Miscellaneous receipts	4,082,499,734.07	2,260,572.52	4,080,239,161.55	3,695,000,000.00
Total	99,491,341,346.15	21,177,963,665.06	78,313,377,681.09	79,200,000,000.00
Deduct: Certain interfund transactions ¹			653,952,708.84	676,000,000.00
Grand total			77,659,424,972.25	78,524,000,000.00
BUDGET EXPENDITURES				
Legislative Branch	\$133,508,783.80		\$133,508,783.80	\$149,000,000.00
The Judiciary	51,968,152.86		51,968,152.86	51,000,000.00
Executive Office of the President	69,801,923.06	\$184,396.44	69,617,526.62	72,000,000.00
Funds appropriated to the President:				
Mutual security-economic assistance	1,824,477,442.08	19,093,303.45	1,805,384,138.63	1,725,000,000.00
Other	96,581,678.46	93,642,846.18	2,938,832.28	58,000,000.00
Independent Offices:				
Atomic Energy Commission	2,713,464,816.13		2,713,464,816.13	2,600,000,000.00
National Aeronautics and Space Adm.	744,308,502.12		744,308,502.12	720,000,000.00
Veterans Administration	5,625,780,429.95	224,459,815.86	5,401,320,614.09	5,400,000,000.00
Other	2,481,166,487.69	1,048,764,980.59	1,432,401,507.10	1,339,000,000.00
General Services Administration	389,747,590.70	2,823,970.81	386,923,619.89	420,000,000.00
Housing and Home Finance Agency	2,415,519,942.14	1,913,630,042.88	501,889,899.28	525,000,000.00
Agriculture Department	8,907,555,742.15	2,978,139,554.05	5,929,416,188.10	5,807,000,000.00
Commerce Department	508,013,776.33	9,525,045.10	498,488,731.23	511,000,000.00
Defense Department:				
Military functions	43,293,333,423.31	65,069,662.66	43,228,263,760.65	42,500,000,000.00
Military assistance	1,448,630,334.66		1,448,630,334.66	1,500,000,000.00
Civil functions	1,082,834,966.96	111,743,564.16	971,091,402.80	1,015,000,000.00
Health, Education, and Welfare Department	3,688,521,462.40	3,816,737.51	3,684,704,724.89	3,744,000,000.00
Interior Department	839,250,267.61	38,381,043.96	800,869,223.65	785,000,000.00
Justice Department	284,225,790.99		284,225,790.99	285,000,000.00
Labor Department	1,088,916,542.20	256,384,514.02	830,532,028.18	892,000,000.00
Post Office Department	4,396,945,979.26	3,482,961,181.87	913,984,797.39	926,000,000.00
State Department	257,916,190.74		257,916,190.74	260,000,000.00
Treasury Department:				
Interest on the public debt	8,957,241,615.27		8,957,241,615.27	8,900,000,000.00
Other	1,074,886,803.48	5,290,755.61	1,069,596,047.87	1,058,000,000.00
District of Columbia	50,433,000.00		50,433,000.00	42,000,000.00
Allowance for contingencies				25,000,000.00
Total	92,423,031,644.35	10,253,911,415.13	82,169,120,229.22	81,369,000,000.00
Deduct: Certain interfund transactions ¹			653,952,708.84	676,000,000.00
Grand total			81,515,167,520.38	80,693,000,000.00
Budget surplus (+) or deficit (-)			-3,855,742,548.13	-2,169,000,000.00

Classification	This month	Corresponding month last year	Fiscal Year 1961 to date	Corresponding period fiscal year 1960
RECEIPTS				
Internal Revenue:				
Individual income taxes:				
Withheld ⁶	⁷ \$2,459,082,725.12	\$2,272,505,971.41	⁷ \$32,977,654,306.13	\$31,674,587,678.50
Other ⁶	1,937,566,642.54	1,852,122,420.75	13,175,346,485.35	13,271,123,736.98
Total individual income taxes	4,396,649,367.66	4,124,628,392.16	46,153,000,791.48	44,945,711,415.48
Corporation income taxes	5,245,769,302.63	5,530,388,808.39	21,764,940,001.43	22,179,414,267.04
Excise taxes	1,062,321,062.81	1,118,169,227.74	12,064,302,041.47	11,864,740,881.27
Employment taxes:				
Federal Insurance Contributions Act and Self-Employment Contributions Act ⁶	⁷ 1,126,989,732.70	1,103,638,665.50	⁷ 11,586,283,169.60	10,210,550,159.61
Railroad Retirement Tax Act	44,526,983.18	50,436,286.88	570,812,008.86	606,930,875.91
Federal Unemployment Tax Act	1,098,807.44	1,120,496.03	345,356,082.84	341,107,585.77
Total employment taxes	1,172,615,523.32	1,155,195,448.41	12,502,451,261.30	11,158,588,621.29
Estate and gift taxes	145,459,908.49	135,313,573.68	1,916,392,301.97	1,626,347,638.07
Internal revenue not otherwise classified .....	.....	-7,066,717.70	.....	.....
Total internal revenue	12,022,815,164.91	12,056,628,732.68	94,401,086,397.65	91,774,802,823.15
Customs	83,668,525.54	90,135,620.51	1,007,755,214.43	1,123,037,578.88
Miscellaneous receipts:				
Interest ⁸	317,358,312.12	330,965,357.10	942,308,256.73	967,151,112.29
Dividends and other earnings	60,909,398.58	81,981,044.36	804,788,935.53	1,110,991,433.48
Realization upon loans and investments	-4,360,896.36	-2,286,854.23	1,012,277,260.37	436,214,675.66
Recoveries and refunds	48,599,227.31	15,656,368.75	181,631,675.57	114,342,190.99
Royalties ⁹	55,443,002.40	52,204,569.17	114,176,273.88	96,194,898.41
Sales of Government property and products	107,255,286.64	148,514,282.53	673,066,072.99	765,916,411.45
Seigniorage	4,233,401.09	3,101,553.76	55,378,802.51	52,694,096.85
Other	32,222,741.98	26,703,316.81	298,872,456.49	520,852,849.78
Total miscellaneous receipts	621,660,473.76	656,839,638.25	4,082,499,734.07	4,064,357,668.91
Gross budget receipts	12,728,144,164.21	12,803,603,991.44	99,491,341,346.15	96,962,198,070.94
Deduct:				
Transfers to:				
Federal old-age and survivors insurance trust fund ⁶	⁷ 1,025,183,984.79	1,014,348,746.44	⁷ 10,623,470,761.84	9,271,868,378.13
Federal disability insurance trust fund ⁶	⁷ 101,805,747.91	89,289,919.06	⁷ 962,812,407.76	938,681,781.48
Highway trust fund	238,400,000.00	238,100,000.00	2,923,240,921.94	2,642,499,118.06
Railroad retirement account	44,526,714.21	50,429,243.92	570,712,926.96	606,864,656.51
Unemployment trust fund ¹⁰	1,098,807.44	.....	345,356,082.84	.....
Total transfers to trust accounts	1,411,015,254.35	1,392,167,909.42	15,425,593,101.34	13,459,913,934.18
Refunds of receipts:				
Internal revenue:				
Individual income taxes	162,243,955.61	189,040,573.16	¹¹ 4,814,851,181.92	¹¹ 4,230,464,258.47
Corporation income taxes	70,004,896.13	50,484,087.73	810,492,928.50	685,336,935.69
Excise taxes	5,663,644.65	8,776,675.32	¹¹ 78,301,929.16	¹¹ 84,970,291.24
Estate and gift taxes	1,228,332.05	1,177,419.14	20,464,777.41	20,205,172.59
Employment taxes:				
Railroad Retirement Tax Act	268.97	-7,175.51	99,015.29	63,956.74
Federal Unemployment Tax Act	-62,685.28	165,563.11	¹¹ 460,629.11	2,498,666.66
Other	-171,824.90	92,929.15	.....	931,525.91
Total internal revenue refunds	238,906,587.23	249,730,072.10	5,724,670,459.39	5,024,470,807.30
Customs	2,415,557.69	2,398,591.58	25,439,531.81	18,483,390.99
Other	171,963.64	110,188.79	2,260,572.52	1,897,065.74
Total refunds of receipts	241,494,108.56	252,238,852.47	5,752,370,563.72	5,044,851,264.03
Total deductions	1,652,509,362.91	1,644,406,761.89	21,177,963,665.06	18,504,765,198.21
Subtotal receipts	11,075,634,801.30	11,159,197,229.55	78,313,377,681.09	78,457,432,872.73
Deduct: Interest and other income received by Treasury from Government agencies included above and also included in budget expenditures ¹	244,911,338.10	268,672,105.55	653,952,708.84	693,972,652.10
Net budget receipts	10,830,723,463.20	10,890,525,124.00	77,659,424,972.25	77,763,460,220.63
EXPENDITURES^{1,2}				
Legislative Branch:				
Senate	2,348,861.31	2,048,023.75	26,876,543.16	25,674,640.43
House of Representatives	4,498,739.31	4,078,631.42	47,323,805.32	44,207,083.40
Architect of the Capitol	4,811,425.11	3,400,971.08	31,434,476.78	26,218,151.63
Botanic Garden	77,336.02	26,647.77	833,958.85	332,503.21
Library of Congress ¹³	1,784,287.99	1,613,023.82	15,394,756.07	13,814,666.97
Government Printing Office:				
General fund appropriations	1,951,129.43	1,455,320.37	15,850,464.14	15,980,362.66
Revolving fund (net)	-1,091,662.79	1,331,449.60	-4,205,220.52	-472,563.52
Total--Legislative Branch	14,380,116.38	13,954,067.81	133,508,783.80	125,754,844.78
The Judiciary:				
Supreme Court of the United States	¹⁴ 197,204.23	138,630.65	1,940,449.94	1,775,215.91
Court of Customs and Patent Appeals	-122,767.36	25,749.87	330,093.28	307,031.97
Customs Court	94,151.03	84,627.08	851,106.61	755,144.89
Court of Claims	83,426.54	76,031.69	896,592.08	822,386.67
Courts of appeals, district courts, and other judicial services	4,503,701.52	3,920,235.74	47,949,910.95	45,703,322.64
Total--The Judiciary	4,755,715.96	4,245,275.03	51,968,152.86	49,363,102.08

TABLE III--BUDGET RECEIPTS AND EXPENDITURES-- JUNE 30, 1961--Continued

Classification	This month	Corresponding month last year	Fiscal Year 1961 to date	Corresponding period fiscal year 1960
EXPENDITURES--Continued				
Executive Office of the President:				
Compensation of the President	\$12,500.00	\$12,500.00	\$150,000.00	\$150,000.00
The White House Office	163,092.77	126,496.00	2,331,628.23	2,221,739.54
Special projects	127,652.81	133,415.84	1,382,484.12	1,212,514.68
Executive mansion and grounds	59,430.58	36,049.45	639,617.59	464,896.85
Bureau of the Budget	437,149.71	346,120.03	5,260,490.88	4,631,941.83
Council of Economic Advisers	38,181.76	29,042.67	420,520.87	381,851.03
National Security Council	57,996.42	54,703.01	793,665.72	745,775.15
Office of Civil and Defense Mobilization:				
Civil defense procurement fund (net)	-13,351.24	2,781.46	-64,291.72	-70,063.85
Other	4,628,360.39	4,043,637.63	58,694,281.08	45,824,966.76
President's Advisory Committee on Government Organization		3,433.54	31,235.04	37,424.89
President's Advisory Committee on Labor-Management Policy	6,352.10		6,490.78	
Miscellaneous ¹⁵	6,413.04		-28,595.97	2,788.96
Total--Executive Office of the President	5,523,778.34	4,788,179.63	69,617,526.62	55,603,835.84
Funds appropriated to the President:				
Disaster relief	274,719.64	-5,462.69	7,455,766.01	1,638,660.99
Emergency fund for the President, National Defense	108,780.43	5,826.56	489,654.93	277,590.21
Expansion of defense production (net)	-30,313,609.48	634,195.50	-12,395,899.79	130,267,593.07
Expenses of management improvement	2,609.44	11,325.96	232,207.75	87,239.06
Transitional grants to Alaska	123,080.06	63,900.10	6,033,269.63	10,385,962.64
Other	145,763.67	143,640.53	1,123,833.75	508,826.58
Mutual security-economic assistance:				
Defense Department	1,650,764.09	3,608,569.15	33,512,312.20	33,168,432.36
International Cooperation Administration	122,054,921.17	108,209,959.51	1,320,187,808.89	1,228,235,517.30
Public enterprise funds (net):				
Development loan fund	41,464,980.84	22,069,486.65	258,413,699.20	202,351,774.82
Foreign investment guarantee fund	-184,790.22	-157,607.24	-1,672,830.25	-1,356,226.63
All other agencies	7,754,340.30	8,559,232.34	194,943,148.59	151,041,662.41
Total--Economic assistance	172,740,216.18	142,289,640.41	1,805,384,138.63	1,613,441,160.26
Total--Funds appropriated to the President¹⁶	143,081,559.94	143,143,066.37	1,808,322,970.91	1,756,607,032.81
Independent Offices:				
Advisory Commission on Intergovernmental Relations	15,627.85	13,673.43	137,706.99	34,722.54
Alaska International Rail and Highway Commission	22,466.64	12,372.17	108,082.98	119,444.88
American Battle Monuments Commission	200,349.80	259,215.42	2,445,816.37	2,873,132.13
Atomic Energy Commission:				
Defense production guarantees (net)				-12,067.73
Other	241,566,132.55	244,262,497.85	2,713,464,816.13	2,622,959,391.16
Central Intelligence Agency-construction	708,879.83	1,912,728.41	19,307,075.86	11,806,726.76
Civil Aeronautics Board	7,221,472.81	5,739,637.01	85,540,727.23	67,227,078.95
Civil Service Commission:				
Payment to civil service retirement and disability fund			¹⁷ 46,329,000.00	
Government payment for annuitants, employees health benefits fund			¹⁸ 2,500,000.00	
Government contribution, retired employees health benefits fund			¹⁹ 1,625,000.00	
Other	1,727,714.80	1,437,380.74	23,988,422.07	21,393,372.50
Total--Civil Service Commission	1,727,714.80	1,437,380.74	74,442,422.07	21,393,372.50
Commission on Civil Rights	76,378.19	61,237.37	814,981.76	778,297.88
Commission on International Rules of Judicial Procedure				24,997.65
Export-Import Bank of Washington (net)	1,423,727.10	8,322,876.44	37,390,336.52	-323,179,691.87
Farm Credit Administration:				
Public enterprise funds (net):				
Federal Farm Mortgage Corporation fund	1,411.90	-5,322.12	-1,736,474.05	-1,670,829.06
Federal intermediate credit banks investment fund			5,500,000.00	6,250,000.00
Production credit associations investment fund	-50,000.00	-300,000.00	-1,590,000.00	-1,445,000.00
Banks for cooperatives investment fund		-115.28	-8,052,400.00	-8,460,117.21
Total--Public enterprise funds	-48,588.10	-305,437.40	-5,878,874.05	-5,325,946.27
Administrative expenses	186,298.26	188,591.57	2,459,150.21	2,212,232.69
Total--Farm Credit Administration	137,710.16	-116,845.83	-3,419,723.84	-3,113,713.58
Federal Aviation Agency	55,183,043.34	46,587,722.57	638,464,545.13	507,949,859.04
Federal Coal Mine Safety Board of Review	4,704.06	4,082.50	54,644.93	52,749.03
Federal Communications Commission	924,188.17	805,885.06	11,948,183.00	10,367,228.09
Federal Home Loan Bank Board (net):				
Federal Savings and Loan Insurance Corporation fund	-5,796,742.29	-5,200,047.47	-35,192,004.62	-20,426,341.68
Other	238,412.10	39,905.19	92,511.45	259,038.25
Federal Mediation and Conciliation Service	340,714.28	310,182.54	4,146,975.91	3,845,926.34
Federal Power Commission	645,932.39	594,234.01	8,003,429.05	7,207,034.06
Federal Trade Commission	622,104.61	532,421.33	7,853,651.06	6,750,521.71
Foreign Claims Settlement Commission	51,278.36	34,614.81	487,641.00	429,340.91
General Accounting Office	3,156,109.30	2,985,669.38	40,861,159.15	38,178,088.02
Historical and memorial commissions	9,229.67	91,933.86	278,665.49	428,286.60
Indian Claims Commission	16,427.84	14,205.87	200,298.97	175,770.92
Interstate Commerce Commission	2,441,677.39	1,578,042.76	22,139,067.06	19,405,197.71
Interstate Commission on Potomac River Basin			5,000.00	5,000.00

See footnotes on page 14

4 TABLE III--BUDGET RECEIPTS AND EXPENDITURES--JUNE 30, 1961--Continued

Classification	This month	Corresponding month last year	Fiscal Year 1961 to date	Corresponding period fiscal year 1960
EXPENDITURES--Continued				
Independent Offices--Continued				
National Aeronautics and Space Administration.....	\$87,863,166.15	\$52,076,386.08	\$744,308,502.12	\$401,033,012.55
National Capital Housing Authority.....	2,996.73	2,208.08	39,678.60	43,140.05
National Capital Planning Commission.....	45,657.35	37,434.24	761,828.82	1,337,155.95
National Capital Transportation Agency.....	26,572.60	.....	135,428.92	.....
National Labor Relations Board.....	1,383,598.32	1,275,362.17	17,967,141.82	14,649,858.69
National Mediation Board.....	149,786.16	152,666.59	1,497,749.18	1,376,608.81
National Science Foundation:				
Research and development of rubber program (net) ..	.....	.....	.....	-1,598.52
Other.....	13,861,900.07	14,409,023.19	143,493,347.37	120,320,717.42
Outdoor Recreation Resources Review Commission....	92,271.93	45,862.65	1,126,716.41	494,906.02
Railroad Retirement Board--payment to railroad unemployment insurance account.....	5,000,000.00	.....	13,000,000.00	.....
Renegotiation Board.....	221,657.24	213,464.12	2,894,756.20	2,769,376.74
Saint Lawrence Seaway Development Corporation (net)..	470,832.12	473,485.90	2,477,496.93	6,122,169.88
Securities and Exchange Commission.....	777,031.87	692,743.56	9,331,158.18	8,126,375.34
Selective Service System.....	3,145,826.88	2,442,568.09	32,844,673.66	28,577,309.96
Small Business Administration:				
Public enterprise funds (net).....	24,301,983.86	7,735,916.28	95,612,553.86	54,593,020.82
Salaries and expenses.....	1,886,910.64	1,456,294.68	6,038,629.67	3,767,947.04
Grants for research and management counseling....	134,190.00	795,656.00	879,994.25	2,027,761.00
Total--Small Business Administration.....	26,323,084.50	9,987,866.96	102,531,177.78	60,388,728.86
Smithsonian Institution.....	2,493,977.99	1,312,345.42	21,240,197.23	12,598,759.02
Subversive Activities Control Board.....	25,703.97	20,435.52	299,411.75	284,258.43
Tariff Commission.....	221,325.00	175,713.43	2,541,255.56	2,088,074.35
Tax Court of the United States.....	133,486.60	127,605.92	1,627,115.04	1,472,092.44
Tennessee Valley Authority (net).....	6,274,065.91	4,784,278.89	38,691,147.55	11,847,650.02
United States Information Agency:				
Informational media guarantee fund (net).....	334,914.47	181,458.39	4,487,231.78	2,187,475.43
Special international program ¹⁶	751,244.36	1,043,717.50	7,217,362.68	7,436,092.47
Other.....	11,332,545.14	10,060,562.81	109,450,567.25	103,679,096.90
United States Study Commissions ²⁰	190,528.17	149,528.23	2,634,870.87	1,144,534.73
Veterans Administration:				
Compensation, pensions, and benefit programs.....	353,913,738.06	337,307,324.97	4,074,401,692.03	3,934,260,703.49
Public enterprise funds (net).....	385,713.08	40,606,401.35	131,110,307.16	187,448,251.08
Other.....	95,373,383.73	89,047,175.65	1,195,808,614.90	1,127,864,928.01
Total--Veterans Administration.....	449,672,834.87	466,960,901.97	5,401,320,614.09	5,249,573,882.58
Total--Independent Offices^{13 16}.....	921,732,547.35	876,909,245.13	10,291,495,439.44	9,013,089,068.79
General Services Administration:				
Real property activities:				
Construction, public buildings projects.....	6,874,276.19	8,198,360.00	68,983,369.49	54,000,306.14
Repair and improvement of public buildings.....	3,823,562.27	10,332,009.08	49,422,017.11	71,644,763.06
Intragovernmental funds (net).....	17,921,816.02	14,257,172.77	3,031,387.04	-11,819,330.85
Other.....	5,691,132.43	14,064,051.69	189,270,896.98	190,882,566.31
Personal property activities:				
Intragovernmental funds (net).....	6,656,357.81	14,849,060.89	-4,521,223.00	19,078,659.36
Other.....	1,849,345.17	1,458,563.25	31,046,913.46	26,679,864.16
Records activities.....	975,416.39	636,340.12	13,809,998.69	9,274,409.71
Transportation and utilities activities.....	164,468.45	150,152.38	2,495,138.80	1,959,222.19
Defense materials activities:				
Public enterprise funds (net).....	220.56	-4,102.49	-653,189.29	-1,781,136.59
Intragovernmental funds (net).....	-2,497.60	49,165.78	75,026.31	-150,402.31
Strategic and critical materials.....	2,571,930.61	2,745,026.69	35,243,715.21	49,756,375.28
General activities:				
Public enterprise funds (net).....	-502.80	37,326.99	-1,864,417.78	-1,677,300.12
Intragovernmental funds (net).....	1,522,572.09	1,155,929.42	-309,365.47	-283,821.45
Other.....	91,603.20	29,569.16	893,352.34	429,280.30
Total--General Services Administration.....	48,139,700.79	67,958,645.73	386,923,619.89	407,993,455.19
Housing and Home Finance Agency:				
Office of the Administrator:				
Public enterprise funds (net):				
College housing loans.....	26,206,066.07	19,102,101.45	198,175,318.74	201,314,302.03
Liquidating programs.....	-268,252.81	-7,803,756.60	-87,622,468.10	-77,629,098.46
Urban renewal fund.....	14,035,323.23	17,720,063.08	144,537,576.99	105,074,161.90
Other.....	1,177,637.06	1,784,637.61	9,955,039.46	11,945,720.90
Other.....	1,207,510.86	980,591.51	13,849,656.76	11,505,621.26
Total--Office of the Administrator.....	42,358,284.41	31,783,637.05	278,895,123.85	252,210,707.63
Federal National Mortgage Association (net):				
Subscription to capital stock, secondary market operations.....	.....	.....	16,000,000.00	.....
Loans for secondary market operations.....	-9,610,000.00	-96,569,589.73	.....	-41,531,035.07
Management and liquidating functions fund.....	-9,485,467.02	-57,427,047.83	-74,447,575.66	-437,219,728.71
Special assistance functions fund.....	-3,137,769.39	-370,106.45	133,686,908.30	448,992,156.84
Total--Federal National Mortgage Association....	-22,233,236.41	-154,366,744.01	75,239,332.64	-29,758,606.94
Federal Housing Administration (net).....	4,085,341.98	-9,479,589.57	-7,230,305.30	-53,311,653.74
Public Housing Administration (net).....	10,422,777.06	14,875,088.71	154,985,748.09	139,925,249.29
Total--Housing and Home Finance Agency.....	34,633,167.04	-117,187,607.82	501,889,899.23	309,065,696.24

See footnotes on page 14

TABLE III--BUDGET RECEIPTS AND EXPENDITURES--JUNE 30, 1961--Continued

Classification	This month	Corresponding month last year	Fiscal Year 1961 to date	Corresponding period fiscal year 1960
EXPENDITURES--Continued				
Agriculture Department:				
Agricultural Research Service:				
Intragovernmental funds (net)	-\$5,449.73	-\$38,272.88	\$81,111.00	-\$55,300.21
Other	13,065,082.83	11,719,472.14	185,435,437.46	172,443,778.81
Extension Service	767,706.99	699,691.44	67,340,666.56	63,720,768.49
Farmer Cooperative Service	76,292.94	76,419.27	636,823.36	575,912.18
Soil Conservation Service:				
Conservation operations	6,241,532.14	6,195,829.00	86,887,443.45	79,307,606.74
Flood prevention, watershed protection, and other	4,192,016.97	4,462,434.67	50,156,544.38	43,886,340.15
Great Plains conservation program	946,206.12	920,374.76	8,635,425.83	7,870,937.04
Statistical Reporting Service (net)	48,758.52	.....	-6,607.59	.....
Agricultural Marketing Service:				
Marketing research and service	2,003,269.21	20,361.69	45,819,676.48	38,352,980.45
Payments to States and possessions	12,798.78	10,647.33	1,195,000.00	1,195,000.00
School lunch program	646,772.96	268,501.50	154,358,512.22	152,832,151.80
Removal of surplus agricultural commodities	²¹ 32,847,376.58	7,265,525.71	²¹ 203,286,837.11	89,663,354.42
Intragovernmental funds (net)	11,744.91	69,072.66	55,699.10	19,061.32
Other	57,429.90	58,981.64	794,602.40	709,685.50
Total--Agricultural Marketing Service	35,579,392.34	7,693,090.53	405,510,327.31	282,772,233.49
Foreign Agricultural Service	2,061,805.76	478,055.19	13,530,380.65	6,298,671.18
Commodity Exchange Authority	77,321.01	65,757.35	964,436.95	879,246.08
Agricultural Stabilization and Conservation Service:				
Agricultural conservation program	7,988,687.76	14,547,369.60	249,743,910.21	236,068,908.66
Emergency conservation program	40,417.85	20,663.66	549,200.76	896,656.00
Acreage allotments and marketing quotas	216.35	10,420.59	43,532,446.29	40,485,766.40
Soil bank program	190,004.50	8,765,452.13	363,211,940.52	323,657,828.07
Sugar act program	747,356.59	1,836,198.66	72,220,207.34	73,961,603.95
Intragovernmental funds (net)	14,346,665.61	-721,400.99	-3,237,951.81	-516,755.06
Commodity Credit Corporation:				
Public enterprise funds (net):				
Price support, supply, and related programs and special milk ²²	216,303,949.16	-71,818,138.38	1,417,528,868.99	1,561,390,628.86
Special activities financed by Commodity Credit Corporation ²³	400,184,883.24	458,917,793.48	1,989,080,738.28	1,685,868,247.79
Total--Commodity Credit Corporation	616,488,832.40	387,099,655.10	3,406,609,607.27	3,247,258,876.65
Federal Crop Insurance Corporation:				
Administrative expenses	-123,165.58	-82,846.76	6,636,044.15	6,364,422.52
Federal Crop Insurance Corporation fund (net)	-1,221,817.04	-985,462.15	-6,800,513.05	-2,363,144.55
Rural Electrification Administration:				
Loans	22,076,143.83	27,029,171.76	291,477,644.44	321,004,910.77
Salaries and expenses	788,675.68	751,700.41	9,901,243.89	9,416,737.86
Farmers Home Administration:				
Loans	11,707,861.67	9,922,997.97	324,850,275.70	272,388,172.58
Public enterprise funds (net):				
Disaster loans etc., revolving fund	38,719.06	-625,628.82	1,475,377.28	-17,785,166.35
Farm tenant-mortgage insurance fund	2,857,706.20	1,758,721.96	-6,143,852.28	6,814,645.42
Salaries and expenses	1,722,971.31	1,477,115.73	32,641,786.66	30,560,514.91
Total--Farmers' Home Administration	16,327,258.24	12,533,206.84	352,823,487.36	291,978,166.56
Office of the General Counsel	281,558.31	251,138.87	3,409,299.93	3,125,687.91
Office of the Secretary:				
Intragovernmental funds (net)	-62,875.30	21,887.42	76,503.33	-99,251.67
Other	241,570.16	216,818.88	3,028,821.44	2,802,482.76
Office of Information	91,545.25	105,398.83	1,574,353.94	1,374,854.03
Library	85,848.27	63,779.05	946,120.64	884,159.40
Forest Service:				
Acquisition of lands, Klamath Indians	.....	.....	68,716,691.00	.....
Intragovernmental funds (net)	-922,593.41	340,881.35	-560,295.68	-498,121.56
Other	15,365,628.57	12,884,531.59	246,385,436.77	205,391,000.05
Total--Agriculture Department	755,780,623.93	496,961,416.31	5,929,416,188.10	5,418,894,982.70
Commerce Department:				
General administration:				
Public enterprise funds (net)	-700.00	.....	-7,447.67	-843.44
Other	563,768.33	184,985.27	6,342,815.51	2,743,443.73
Bureau of the Census	1,858,229.46	14,165,285.78	33,624,267.80	99,958,807.72
Coast and Geodetic Survey	1,348,960.92	715,617.94	18,059,345.62	15,878,717.59
Business and Defense Services Administration	213,109.04	645,655.54	4,600,477.72	5,973,379.55
Bureau of Foreign Commerce	436,112.00	295,814.22	5,929,024.94	5,144,285.62
Office of Business Economics	118,638.57	117,963.95	1,482,671.66	1,344,791.59
Maritime activities:				
Public enterprise funds (net)	-329,534.42	-33,137.03	-2,260,494.10	-1,565,165.41
Other	12,818,867.02	19,228,507.08	284,076,858.50	271,756,331.88
Inland Waterways Corporation (net)	.....	-873,383.44	-393.23	-874,892.58
Patent Office	1,622,480.48	1,638,932.04	23,136,821.46	20,982,785.61
Bureau of Public Roads:				
Advances to highway trust fund (net) ²⁴	.....	.....	.....	.....
Other ²⁵	4,792,351.77	5,358,877.30	45,732,706.89	47,004,737.64
National Bureau of Standards:				
Intragovernmental funds (net)	662,832.23	593,028.63	-119,151.80	-677,531.81
Other	1,792,651.59	1,400,275.09	22,298,828.59	17,468,735.50
Weather Bureau	4,638,710.24	3,753,034.38	55,592,399.34	54,033,328.43
Total--Commerce Department	30,534,477.23	47,191,456.75	498,488,731.23	539,170,911.62

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Classification	This month	Corresponding month last year	Fiscal Year 1961 to date	Corresponding period fiscal year 1960
EXPENDITURES--Continued				
Defense Department:				
Military functions:				
Military personnel:				
Office of Secretary of Defense.....	\$69,246,115.69	\$60,310,408.14	\$786,066,838.51	\$694,241,029.85
Department of the Army.....	408,376,819.93	286,057,138.71	4,036,564,049.29	3,866,452,542.86
Department of the Navy.....	292,231,697.10	295,887,828.54	3,252,281,788.68	3,225,867,807.34
Department of the Air Force.....	352,759,610.99	365,147,469.27	4,009,915,015.72	3,951,213,566.64
Total--Military personnel.....	1,122,614,243.71	1,007,402,844.66	12,084,827,692.20	11,737,774,946.69
Operation and maintenance:				
Office of Secretary of Defense.....	5,208,716.09	3,176,484.10	45,517,604.47	38,347,767.16
Department of the Army.....	307,075,915.39	297,985,922.20	3,411,975,340.69	3,249,602,224.05
Department of the Navy.....	282,155,281.87	270,384,358.17	2,868,017,827.32	2,761,522,713.60
Department of the Air Force.....	410,552,890.21	298,205,853.47	4,440,473,140.20	4,296,618,328.37
Subtotal.....	1,004,992,803.56	869,752,617.94	10,765,983,912.68	10,346,091,033.18
Classification adjustment ²⁶	-13,151,000.00	-6,941,000.00	-154,521,000.00	-122,702,000.00
Total--Operation and maintenance.....	991,841,803.56	862,811,617.94	10,611,462,912.68	10,223,389,033.18
Procurement:				
Office of Secretary of Defense.....	.....	.....¹²	.....	.....
Department of the Army.....	118,344,750.49	38,407,744.06	1,526,180,437.75	1,604,885,716.44
Department of the Navy.....	443,426,053.59	²⁷ -394,886,505.68	4,724,969,752.01	3,819,888,236.87
Department of the Air Force.....	845,690,109.84	645,057,241.13	8,691,242,645.29	8,762,717,054.27
Subtotal.....	1,407,460,913.92	288,578,479.63	14,942,392,835.05	14,187,491,007.58
Classification adjustment ²⁶	-13,118,000.00	818,158,000.00	-213,818,000.00	124,743,000.00
Total--Procurement.....	1,394,342,913.92	1,106,736,479.63	14,728,574,835.05	14,312,234,007.58
Research, development, test and evaluation:				
Office of Secretary of Defense.....	22,874,065.65	26,734,661.61	195,575,595.22	313,673,971.73
Department of the Army.....	134,966,943.45	121,395,764.97	1,081,728,843.60	705,078,956.47
Department of the Navy.....	123,335,154.92	²⁷ -37,524,131.96	1,191,812,953.91	766,531,654.20
Department of the Air Force.....	156,467,565.86	105,474,182.52	1,659,463,993.55	1,089,294,950.18
Subtotal.....	437,643,729.88	216,080,477.14	4,128,581,386.28	2,874,579,532.58
Classification adjustment ²⁶	26,269,000.00	199,110,000.00	368,339,000.00	857,034,000.00
Total--Research, development, test and evaluation.....	463,912,729.88	415,190,477.14	4,496,920,386.28	3,731,613,532.58
Military construction:				
Office of Secretary of Defense.....	4,454,819.37	1,149,952.66	38,817,283.34	46,274,731.94
Department of the Army.....	30,958,079.23	29,545,121.28	275,523,506.99	280,494,245.85
Department of the Navy.....	28,824,830.15	35,249,080.65	276,227,428.83	287,207,099.28
Department of the Air Force.....	79,520,240.93	93,809,253.72	1,014,644,590.18	1,011,657,232.03
Total--Military construction.....	143,757,969.68	159,753,408.31	1,605,212,809.34	1,625,633,309.10
Revolving and management funds (net):				
Public enterprise funds:				
Office of Secretary of Defense.....	4,774,606.87	2,633,737.80	38,737,505.57	22,796,186.14
Department of the Army.....	-9,854.61	5,545.34	-24,586.00	-137,249.43
Department of the Navy.....	68,832.63	39,208.88	-136,589.98	-279,775.57
Intragovernmental funds:				
Department of the Army.....	-45,995,818.93	²⁸ -87,274,272.96	-201,412,876.10	-314,672,425.49
Department of the Navy.....	-20,573,833.48	1,042,686,325.29	-98,396,300.29	780,812,452.87
Department of the Air Force.....	9,845,552.29	-1,803,650.70	-37,502,028.10	-45,307,809.62
Subtotal.....	-51,890,515.23	956,286,893.65	-298,734,874.90	443,211,878.90
Classification adjustment ²⁶.....	.....	-1,010,327,000.00	.....	-859,075,000.00
Total--Revolving and management funds.....	-51,890,515.23	-54,040,106.35	-298,734,874.90	-415,863,121.10
Total--Military functions.....	4,064,579,145.52	3,497,854,721.33	43,228,263,760.65	41,214,781,708.03
Military assistance:				
Office of Secretary of Defense:				
Repayment of credit sales ²⁹	-2,018,013.36	-2,375,585.12	-17,567,451.60	-25,969,352.46
Other.....	14,471,543.15	11,788,585.81	141,946,409.96	117,369,276.38
Department of the Army.....	138,710,021.61	125,768,114.34	643,942,535.97	753,422,320.17
Department of the Navy.....	33,454,977.94	18,658,565.88	168,428,073.63	219,243,841.88
Department of the Air Force.....	117,695,379.02	84,054,478.51	501,343,740.67	532,893,842.19
International Cooperation Administration.....	803,178.91	675,941.87	4,019,310.15	5,726,512.07
All other agencies.....	363,976.59	795,104.05	6,519,715.88	6,705,948.80
Total--Military assistance.....	303,481,063.86	239,365,205.34	1,448,630,334.66	1,609,392,389.03
Total--Military.....	4,368,060,209.38	3,737,219,926.67	44,676,894,095.31	42,824,174,097.06

Classification	This month	Corresponding month last year	Fiscal Year 1961 to date	Corresponding period fiscal year 1960
EXPENDITURES--Continued				
Defense Department--Continued				
Civil functions:				
Army:				
Corps of Engineers:				
Rivers and harbors and flood control.....	\$111,430,875.74	\$125,521,162.33	\$931,638,631.87	\$866,572,438.75
Intragovernmental funds (net)	-815,463.44	-789,783.02	-5,501,809.36	583,598.37
The Panama Canal:				
Canal Zone Government	1,938,511.05	2,067,971.74	22,627,462.37	21,796,500.56
Panama Canal Company:				
Public enterprise funds (net)	2,803,168.83	1,287,625.10	5,902,416.99	-2,174,689.09
Panama Canal Bridge	703,166.62	487,683.21	2,255,894.58	2,673,882.06
Total--The Panama Canal	5,444,846.50	3,843,280.05	30,785,773.94	22,295,693.53
Defense production guarantees (net).....	-31,067.38	-10,494.17	-242,672.68	58,049.80
Payment of Texas City claims .....	.....	172,546.95	159,801.88	607,036.30
Other	1,341,403.32	1,246,384.83	15,246,265.53	12,172,573.65
Navy-defense production guarantees (net).....	-27,962.53	-71,854.46	-479,785.22	936,513.04
Air Force:				
Defense production guarantees (net).....	-118,602.11	-125,750.99	-544,384.05	-973,289.68
Other	1,930.64	2,762.85	29,580.89	23,765.60
Total--Civil functions	117,225,960.74	129,788,254.37	971,091,402.80	902,276,379.36
Total--Defense Department	4,485,286,170.12	3,867,008,181.04	45,647,985,498.11	43,726,450,476.42
Health, Education, and Welfare Department:				
Food and Drug Administration.....	1,615,473.33	1,357,017.48	18,737,432.69	13,686,689.14
Freedmen's Hospital	152,467.43	223,809.03	3,415,984.92	3,108,452.36
Office of Education:				
Assistance for school construction	7,463,319.38	9,086,646.27	71,041,730.14	83,347,944.31
Defense educational activities	11,009,248.22	10,039,567.30	143,138,836.36	128,770,827.32
Payments to school districts	31,623,199.66	24,044,962.74	207,748,648.55	174,850,424.06
Other	1,394,771.49	1,070,588.13	68,844,781.06	63,173,582.55
Office of Vocational Rehabilitation.....	2,343,321.39	1,382,654.40	70,488,776.26	61,303,165.91
Public Health Service:				
Hospital construction activities.....	12,592,467.87	13,438,308.72	158,184,891.04	144,607,088.89
National Institutes of Health	51,588,173.37	27,963,538.43	420,485,153.89	348,960,103.42
Operation of commissaries, narcotic hospitals (net)..	-9,276.41	-4,104.09	-8,655.94	-8,343.93
Other	25,858,604.69	22,343,594.85	277,624,795.42	250,152,465.70
Total--Public Health Service.....	90,029,969.52	63,741,337.91	856,286,184.41	743,711,314.08
Saint Elizabeths Hospital	812,947.86	380,043.61	5,216,047.71	4,197,042.63
Social Security Administration:				
Grants to States for public assistance	189,168,280.57	165,098,600.35	2,166,986,232.12	2,058,896,283.16
Grants for maternal and child welfare	317,018.65	438,908.92	51,521,846.48	47,432,645.60
Operating fund, Bureau of Federal Credit Unions (net)	28,787.71	8,749.81	-139,072.64	-170,629.34
Other	677,349.42	438,853.79	5,818,982.80	4,974,983.70
Special institutions:				
American Printing House for the Blind.....	.....	.....	400,000.00	400,000.00
Gallaudet College	130,001.43	57,443.16	1,678,385.55	2,074,371.10
Howard University	573,754.20	496,294.07	6,294,253.28	6,421,356.37
Office of the Secretary:				
Intragovernmental funds (net)	-16,402.50	-19,365.95	33,666.37	-70,348.62
Other	722,415.67	671,751.67	7,192,008.83	7,064,655.60
Total--Health, Education, and Welfare Dept.....	338,045,923.43	278,517,862.69	3,684,704,724.89	3,403,172,759.93
Interior Department:				
Departmental offices	624,751.53	449,554.32	7,645,629.05	5,351,396.27
Commission of Fine Arts	5,514.32	4,074.65	60,687.88	41,555.52
Bonneville Power Administration	2,985,143.69	2,558,692.20	36,631,922.88	27,193,979.23
Southeastern Power Administration	22,167.68	19,925.53	423,263.89	338,224.62
Southwestern Power Administration.....	497,149.40	485,936.58	5,715,426.87	6,201,076.77
Bureau of Land Management	3,748,652.66	3,112,790.83	91,741,102.29	84,837,922.02
Bureau of Indian Affairs:				
Public enterprise funds (net):				
Revolving fund for loans	152,446.18	-1,109,098.91	266,261.34	856,193.64
Other	-200.00	-815.43	689.19	6,944.62
Other	10,417,493.13	9,834,971.57	131,008,808.83	121,100,678.80
Bureau of Reclamation:				
Public enterprise funds (net):				
Continuing fund for emergency expenses,				
Fort Peck project, Montana.....	79,162.67	46,856.90	-1,547,065.62	-1,780,775.70
Upper Colorado River Basin fund.....	7,274,825.74	2,374,694.32	56,978,620.18	32,032,395.17
Other	19,949,548.51	17,793,480.47	210,638,868.92	178,406,644.73
Total--Bureau of Reclamation.....	27,303,534.92	20,215,031.69	266,070,423.48	208,658,264.20

Classification	This month	Corresponding month last year	Fiscal Year 1961 to date	Corresponding period fiscal year 1960
EXPENDITURES--Continued				
Interior Department--Continued				
Geological Survey.....	\$3,000,584.94	\$3,231,921.00	\$44,332,104.63	\$41,709,849.13
Bureau of Mines:				
Development and operation of helium properties (net).	419,862.62	39,026.78	941,397.96	90,639.51
Other.....	2,681,785.21	2,359,045.46	31,827,501.53	34,012,624.45
National Park Service.....	7,397,293.08	6,908,898.11	89,551,450.70	73,282,393.15
Fish and Wildlife Service:				
Office of Commissioner of Fish and Wildlife.....	34,045.49	27,289.35	342,469.29	343,915.34
Bureau of Sport Fisheries and Wildlife.....	5,060,092.02	3,638,704.89	53,682,447.15	49,729,537.75
Bureau of Commercial Fisheries:				
Public enterprise funds (net).....	290,784.11	302,874.88	1,171,912.69	625,691.37
Other.....	1,218,056.06	1,199,563.26	15,952,978.55	15,980,926.90
Office of Territories:				
Public enterprise funds (net).....	-10,784.83	-12,552.18	-34,485.84	-76,610.65
Other.....	155,610.43	418,494.17	17,404,235.76	17,250,540.85
Virgin Islands Corporation (net).....	677,840.70	-125,585.84	3,483,750.13	167,648.12
Alaska Railroad (net).....	18,293.86	-9,505.78	-109,316.23	-217,313.38
Office of the Secretary.....	312,640.37	253,372.45	2,758,561.63	2,647,565.76
Total--Interior Department.....	67,012,697.57	53,802,609.58	800,869,223.65	690,133,643.99
Justice Department:				
Legal activities and general administration.....	4,592,714.91	3,746,056.91	48,144,223.86	44,641,446.02
Federal Bureau of Investigation.....	9,793,900.89	8,986,695.27	125,048,090.08	112,607,290.32
Immigration and Naturalization Service.....	4,972,200.93	4,885,778.09	61,984,575.47	54,802,652.63
Federal Prison System:				
Federal Prison Industries, Inc. (net).....	-600,085.38	-100,917.34	-2,871,150.71	-1,335,584.18
Other.....	4,117,053.01	3,708,073.00	51,920,052.29	47,248,343.28
Total--Justice Department.....	22,875,784.36	21,225,685.93	284,225,790.99	257,964,148.07
Labor Department:				
Office of the Secretary.....	43,386.08	30,928.76	1,937,673.67	1,563,483.94
Bureau of Labor-Management Reports.....	351,487.65	463,351.18	5,656,110.86	2,536,209.79
Office of the Solicitor.....	234,519.26	216,859.81	2,824,872.90	2,666,724.84
Bureau of Labor Standards.....	190,561.63	190,192.57	2,638,364.18	2,307,013.11
Bureau of Veterans' Reemployment Rights.....	43,275.06	58,353.49	638,710.14	577,393.22
Bureau of Apprenticeship and Training.....	329,818.85	323,784.37	4,309,574.17	3,949,270.54
Bureau of Employment Security:				
Grants to States for unemployment compensation and employment service administration ³⁰.....	.....	22,698,440.31	2,163,945.41	324,739,667.57
Advances to employment security administration account, unemployment trust fund (net).....	40,589,611.75	.....	³¹ 48,589,611.75	.....
Payment to Federal extended compensation account.....	268,138,622.00	.....	498,138,622.00	.....
Unemployment compensation for Federal employees and ex-servicemen.....	15,519,114.28	15,001,132.00	171,042,688.49	131,704,456.95
Farm labor supply fund (net).....	65,291.81	8,951.36	-788,218.80	-2,067,280.89
Temporary unemployment compensation.....	-78,682.67	-413.94	-399,238.01	-13,197,892.76
Other.....	200,017.92	704,159.62	³² 3,123,964.69	9,331,939.48
Total--Bureau of Employment Security.....	324,433,975.09	38,412,269.35	721,871,375.53	450,510,890.35
Bureau of Employees' Compensation.....	5,691,485.01	5,218,338.17	65,585,374.67	62,956,231.03
Bureau of Labor Statistics.....	865,539.16	858,265.93	12,298,901.37	10,306,876.07
Women's Bureau.....	43,825.47	49,689.58	541,079.30	497,178.68
Wage and Hour Division.....	883,786.89	921,870.43	12,229,991.39	11,355,694.12
Total--Labor Department.....	333,111,660.15	46,743,903.64	830,532,028.18	549,226,965.69
Post Office Department:				
Payment for public services.....	4,698,000.00	2,900,000.00	49,000,000.00	37,400,000.00
Public enterprise fund (net)--Postal fund.....	114,573,735.19	-4,566,827.64	864,984,797.39	487,616,369.81
Total--Post Office Department.....	119,271,735.19	-1,666,827.64	913,984,797.39	525,016,369.81
State Department:				
Administration of foreign affairs:				
Salaries and expenses.....	19,656,102.75	12,328,061.90	³³ 126,201,365.10	114,595,831.26
Acquisition, operation and maintenance of buildings abroad.....	1,796,446.71	2,536,570.35	15,441,922.92	20,868,415.71
Payment to Foreign Service retirement and disability fund.....	.....	.....	2,540,000.00	2,360,000.00
Intragovernmental funds (net).....	263,638.33	253,802.94	101,183.06	-79,041.14
Other.....	595,777.50	928,248.48	7,599,505.04	16,767,029.73
Total--Administration of foreign affairs.....	22,311,965.29	16,046,683.67	151,883,976.12	154,512,235.56
International organizations and conferences:				
Contributions to international organizations.....	-1,061.81	532,343.38	48,270,956.43	54,644,001.40
Other.....	683,373.68	382,387.53	4,398,527.08	3,786,674.41
International commissions.....	598,942.91	495,014.99	6,939,787.33	6,563,886.52
Educational exchange.....	2,169,790.18	2,556,015.56	37,336,620.60	23,474,905.79
Other.....	202,198.28	224,487.84	9,086,323.18	3,643,923.24
Total--State Department.....	25,965,208.53	20,236,932.97	257,916,190.74	246,625,626.92

See footnotes on page 19

Classification	This month	Corresponding month last year	Fiscal Year 1961 to date	Corresponding period fiscal year 1960
EXPENDITURES--Continued				
Treasury Department:				
Office of the Secretary:				
Subscription to International Development Association .....	.....	.....	\$73,666,700.00	.....
Investment in Inter-American Development Bank .....	.....	\$79,550,000.00	.....	\$80,000,000.00
Public enterprise funds (net):				
Reconstruction Finance Corporation liquidation fund	-\$331,930.82	-46,155.01	-3,951,550.73	-14,267,391.01
Civil defense program fund	-11,087.75	-9,072.47	-137,474.51	-145,340.23
Intragovernmental funds (net) .....	.....	.....	1,273.52	7,988.00
Other	287,317.61	229,856.94	3,555,412.39	3,314,256.63
Bureau of Accounts:				
Interest on uninvested funds	118,802.47	101,188.04	10,068,147.28	9,791,610.47
Payment to Unemployment trust fund .....	.....	2,553,205.05	³⁴ 1,216,262.48	2,553,205.05
Claims, judgments and relief acts	1,024,924.27	314,521.24	28,998,047.47	11,306,365.52
Government losses in shipment fund (net)	43,749.95	644.52	86,093.39	35,955.86
Salaries and expenses	1,358,536.39	4,176,560.30	24,115,069.17	28,022,040.67
Other	385.55	.....	665.54	.....
Bureau of the Public Debt	2,825,356.06	5,942,622.04	47,259,838.53	47,798,151.13
Office of the Treasurer:				
Check forgery insurance fund (net)	4,791.52	1,954.03	10,849.97	-2,670.72
Other	2,113,674.96	2,136,704.27	16,737,263.49	17,218,934.21
Bureau of Customs:				
Intragovernmental funds (net)	407,221.00	333,527.30	.....	.....
Other	4,377,216.12	4,150,214.50	58,895,596.06	53,849,830.55
Internal Revenue Service:				
Interest on refunds of taxes	6,712,917.07	5,592,010.01	82,748,695.92	76,437,867.25
Payments to Puerto Rico for taxes collected	2,891,152.44	2,315,689.12	24,998,475.82	22,934,141.48
Salaries and expenses	33,173,322.37	28,816,290.17	408,091,669.69	360,147,442.09
Bureau of Narcotics	324,527.11	318,715.54	4,276,084.28	4,017,961.50
United States Secret Service	488,642.60	487,607.33	6,262,501.25	5,041,413.09
Bureau of the Mint	482,417.33	467,123.64	5,798,537.83	5,415,340.93
Bureau of Engraving and Printing:				
Intragovernmental funds (net)	-473,246.32	-1,550,789.13	568,752.86	-662,589.08
Other	72,300.34	.....	123,731.19	.....
Coast Guard:				
Intragovernmental funds (net)	2,631,786.89	-140,452.97	51,125.78	-2,086,863.56
Other	27,513,185.44	28,116,272.65	276,154,279.20	240,218,022.89
Interest on the public debt:				
Public issues ³⁵	637,904,527.58	689,331,876.56	7,707,133,618.68	7,986,493,352.23
Special issues ³⁵	120,460,877.58	111,912,890.17	1,250,107,996.59	1,193,095,505.26
Total--Interest on the public debt.....	758,365,405.16	801,244,766.73	8,957,241,615.27	9,179,588,857.49
Total--Treasury Department.....	844,401,367.76	965,103,003.84	10,026,837,663.14	10,131,134,530.21
District of Columbia:				
Federal payment to District of Columbia .....	.....	.....	30,233,000.00	27,218,000.00
Advances for general expenses (repayable)	8,000,000.00	.....	8,000,000.00	.....
Loans to District of Columbia for capital outlay	2,450,000.00	.....	12,200,000.00	900,000.00
Unclassified expenditure transfers				
.....	529,262.95	328,370.89	.....	.....
Subtotal expenditures	8,205,511,497.02	6,789,263,467.88	82,169,120,229.22	77,233,385,451.09
Deduct: Interest and other payments by Government agencies to Treasury included above and also included in budget receipts¹				
.....	244,911,338.10	268,672,105.55	653,952,708.84	693,972,652.10
Budget expenditures.....	7,960,600,158.92	6,520,591,362.33	81,515,167,520.38	76,539,412,798.99
Budget surplus (+) or deficit (-).....	+2,870,123,304.28	+4,369,933,761.67	-3,855,742,548.13	+1,224,047,421.64

FOOTNOTES

* From revised budget estimates released October 29, 1961.
 ** Based on budget messages of the President dated March 24 and March 28, 1961 and the Statement of the Director of the Bureau of the Budget before the Joint Economic Committee on March 27, 1961.
¹ Beginning with the Monthly Statement for July 1960, and incorporated in the final statement for the fiscal year 1960 (released December 6, 1960), totals shown for net budget receipts and budget expenditures exclude certain interfund transactions which are included in the detail of both budget receipts and budget expenditures. The transactions deducted consist mainly of interest payments to the Treasury by Government corporations and agencies that borrow from the Treasury (see Table IX page 15, for details). This reporting change does not affect the budget surplus or deficit. The interfund transactions deducted under this procedure do not include payments to the Treasury by wholly-owned Government corporations for retirement of their capital stock and for disposition of earnings. These capital transfers have been excluded from budget receipts and expenditures since July 1, 1948.

² The President's budget messages of March 24 and March 28, 1961 did not include estimates for balance in account of Treasurer, U. S. and public debt outstanding.

³ Figures have been revised to exclude certain interfund transactions. See footnote 1.

⁴ For details of deductions from receipts see Table III, page 2 and for details of deductions from expenditures see Table X, page 16.

⁵ For details see Table III.

⁶ Includes debt not subject to statutory limitation, which on June 30, 1961 amounted to \$349,291,529.83. Statutory debt limit was established at \$285 billion by the act approved June 30, 1959. The limit, including temporary increases, was \$290 billion on June 30, 1959 and \$295 billion from July 1, 1959 to June 30, 1960, and \$293 billion from July 1, 1960 to June 30, 1961. From July 1, 1961, to June 30, 1962, the limit, including a temporary increase of \$13 billion, will be \$298 billion. Thereafter, it will revert to \$285 billion.

10 TABLE IV--TRUST AND OTHER RECEIPTS AND EXPENDITURES--JUNE 30, 1961

Classification	This month	Corresponding month last year	Fiscal Year 1961 to date	Corresponding period fiscal year 1960
RECEIPTS				
Legislative Branch:				
Payments from general fund	\$89,262.43	\$89,262.43	\$179,324.86	\$179,156.56
Other	143,397.74	81,650.83	1,452,277.15	1,014,700.13
The Judiciary:				
Judicial survivors annuity fund:				
Contributions	81,762.13	42,005.14	502,559.08	503,363.29
Interest on investments	4,652.03	2,255.12	48,604.47	38,307.96
Funds appropriated to the President	29,431,160.65	49,299,981.22	229,713,385.96	197,879,569.85
Independent Offices:				
Civil Service Commission:				
Civil service retirement and disability fund:				
Deductions from employees' salaries, etc.	86,340,784.46	64,116,263.32	843,763,699.61	749,513,523.30
Payments from other funds:				
Employing agency contributions	86,348,925.39	64,127,077.21	843,859,004.70	749,498,995.26
Federal contribution .....	.....	.....	46,329,000.00	.....
Voluntary contributions, donations, etc.	1,082,812.75	989,565.50	11,881,679.96	10,682,199.02
Interest and profits on investments	242,314,882.62	218,824,234.58	280,175,819.15	250,679,287.90
Total--Civil Service Commission	416,087,405.22	348,057,140.61	2,026,009,203.42	1,760,374,005.48
Railroad Retirement Board:				
Railroad retirement account:				
Transfers (Railroad Act taxes):				
Appropriated	53,597,771.61	53,973,642.81	570,165,005.93	609,619,201.28
Unappropriated	-9,071,057.40	-3,544,398.89	547,921.03	-2,754,544.77
Fines and penalties .....	.....	.....	250.00	100.00
Interest and profit on investments	85,346,597.74	86,843,770.08	110,920,670.59	109,954,714.99
Interest on advances to railroad unemployment insurance account	551,126.25	416,079.75	1,020,481.76	899,891.24
Repayment of advances to railroad unemployment insurance account	12,165,000.00	22,481,000.00	31,205,000.00	85,231,000.00
Payment from Federal old-age and survivors and Federal disability insurance trust funds	336,882,000.00	318,389,000.00	336,882,000.00	600,437,000.00
Total--Railroad Retirement Board	479,471,438.20	478,559,093.75	1,050,741,329.31	1,403,387,362.74
Veterans Administration:				
Government life insurance fund:				
Premiums and other receipts	1,082,458.24	1,252,375.95	19,868,287.28	21,845,515.37
Interest on investments	36,764,688.35	15,784,771.12	37,829,919.42	38,897,753.56
National service life insurance fund:				
Premiums and other receipts	42,178,586.08	36,927,980.20	483,795,509.41	459,882,846.24
Payments from general fund	987,134.82	838,439.60	8,448,898.53	10,298,078.59
Interest on investments	172,058,061.81	71,054,831.88	175,394,965.92	172,406,829.12
Other	177,652.32	186,117.18	1,719,904.21	1,697,136.28
Other Independent Offices	292,027.43	-1,900.97	495,671.10	605,844.04
General Services Administration	157,500.00	120,055.00	833,065.60	178,020.11
Agriculture Department:				
Food stamps issued:				
Payments from general fund	381,008.50	.....	381,008.50	.....
Receipts from sales	427,390.24	.....	427,390.24	.....
Other	4,526,143.99	4,416,419.76	41,382,933.78	41,848,814.96
Commerce Department:				
Highway trust fund:				
Transfers from general fund receipts	238,400,000.00	238,100,000.00	2,923,240,921.94	2,642,499,118.06
Advances from general fund .....	.....	.....	60,000,000.00	359,000,000.00
Less return of advances to the general fund .....	.....	.....	-60,000,000.00	-359,000,000.00
Interest on investments	1,865,258.69	518,976.92	2,017,718.38	1,854,801.42
Total--Highway trust fund	240,265,258.69	238,618,976.92	2,925,258,640.32	2,644,353,919.48
Other	687,154.75	3,703,145.86	28,502,687.35	76,872,109.85
Defense Department:				
Military functions	1,026,047.78	1,519,200.74	3,845,360.00	7,056,728.10
Civil functions:				
Payments from general fund .....	.....	.....	2,740,336.82	2,762,798.41
Other	3,648,885.63	2,664,174.52	19,952,794.61	19,237,827.52
Health, Education and Welfare Department	8,358.85	16,672.53	544,841.50	130,327.60
Interior Department:				
Indian tribal funds	3,170,522.24	4,552,991.54	114,130,249.08	61,472,284.38
Payments from general fund	19,199.88	34,053.66	22,636,661.63	11,075,213.72
Other	669,715.19	1,149,119.97	11,904,708.22	9,830,115.13
Labor Department:				
Transfer from unemployment trust fund	+506.86	-1,419.28	+506.86	-1,419.28
Other	496.25	1,077.60	85,085.43	68,914.48
State Department:				
Foreign Service retirement and disability fund:				
Deductions from salaries and other receipts	451,438.59	216,361.57	3,540,476.67	2,520,574.44
Payments from general fund .....	.....	.....	2,540,000.00	2,360,000.00
Interest on investments	1,158,394.82	1,070,163.47	1,247,307.14	1,134,061.61
Other	7,485.71	75,276.64	291,043.47	385,590.71
Treasury Department:				
Federal disability insurance trust fund:				
Transfers from general fund receipts	101,805,747.91	89,289,919.06	962,812,407.76	938,681,781.48
Deposits by States	4,556,672.30	392,837.47	68,689,641.10	58,146,727.48
Payments from railroad retirement account .....	.....	4,851,000.00	.....	26,831,000.00
Interest and profits on investments	29,341,066.92	22,306,311.18	61,486,814.11	47,634,535.99
Total--Federal disability insurance trust fund	135,703,487.13	116,840,067.71	1,092,988,862.97	1,071,294,044.95
Federal old-age and survivors insurance trust fund:				
Transfers from general fund receipts	1,025,183,984.79	1,014,348,746.44	10,623,470,761.84	9,271,868,378.13
Deposits by States	42,552,322.36	1,189,514.78	755,444,850.61	650,256,737.97
Interest and profits on investments	205,713,881.81	204,384,513.91	530,226,255.71	516,406,240.21
Other	5,586.06	17,576.98	998,976.00	871,867.63
Total--Federal old-age and survivors insurance trust fund	1,273,455,775.02	1,219,940,352.11	11,910,140,844.16	10,439,403,223.94

TABLE IV--TRUST AND OTHER RECEIPTS AND EXPENDITURES--JUNE 30, 1961--Continued 11

Classification	This month	Corresponding month last year	Fiscal Year 1961 to date	Corresponding period fiscal year 1960
RECEIPTS--Continued				
Treasury Department--Continued				
Unemployment trust fund:				
Employment security administration account:				
Transfers (Federal unemployment taxes):				
Appropriated	\$975,000.00	.....	\$345,979,586.45	.....
Unappropriated	123,807.44	.....	592,758.87	.....
Advances from general (revolving) fund	43,500,000.00	.....	301,500,000.00	.....
Less return of advances to the general fund .....	.....	.....	-250,000,000.00	.....
State accounts - deposits by States	49,190,650.62	\$33,774,493.94	2,398,100,356.23	\$2,166,956,483.28
Federal unemployment account--payments from general fund .....	.....	2,553,205.05	.....	2,553,205.05
Less transfer of receipts to Labor	-506.86	+1,419.28	-506.86	+1,419.28
Railroad unemployment insurance account:				
Deposits by Railroad Retirement Board	30,610,100.96	31,106,961.43	152,708,817.99	152,997,833.88
Advances from railroad retirement account .....	.....	.....	132,345,000.00	183,730,000.00
Transfer of receipts from railroad unemployment insurance administration fund	1,723,519.00	1,752,489.63	8,599,227.59	8,914,368.92
Advances from general fund	5,000,000.00	.....	13,000,000.00	.....
Federal extended compensation account--advances from general fund	268,138,622.00	.....	498,138,622.00	.....
Interest and profits on investments	73,033,944.58	76,087,321.02	204,487,839.54	188,141,338.69
Total--Unemployment trust fund	472,295,137.74	145,275,890.35	3,805,451,701.81	2,703,294,649.10
Other	1,697,535.97	1,308,371.16	15,748,410.04	22,466,267.92
District of Columbia:				
Revenues from taxes, etc.	12,336,331.34	11,868,103.35	206,667,000.54	201,588,267.91
Payments from general fund:				
Federal contribution .....	.....	.....	30,233,000.00	27,218,000.00
Advances for general expenses	8,000,000.00	.....	8,000,000.00	.....
Less return of advances to general fund .....	.....	.....	.....	.....
Loans for capital outlay	2,450,000.00	.....	12,200,000.00	900,000.00
Other loans and grants	757,123.93	8,309,304.71	23,981,429.17	25,924,176.95
Total trust fund receipts	3,342,150,586.55	2,763,872,363.95	24,321,856,186.03	21,442,384,981.20
Increment from reduction in weight of gold dollar	-15,993.42	336.60	-15,085.08	4,054.48
Subtotal receipts	3,342,134,593.13	2,763,872,700.55	24,321,841,100.95	21,442,389,035.68
Deduct:				
Certain trust receipts which are also expenditures %	351,859,743.69	346,995,647.65	514,738,367.52	908,101,588.71
Net receipts	2,990,274,849.44	2,416,877,052.90	23,807,102,733.43	20,534,287,446.97
EXPENDITURES				
Legislative Branch	126,317.17	81,988.03	1,332,834.07	1,224,100.32
The Judiciary--Judicial survivors annuity fund	30,834.09	27,704.29	347,110.43	352,873.49
Funds appropriated to the President	28,583,487.10	108,266,244.51	192,075,828.46	248,826,429.53
Independent Offices:				
Civil Service Commission:				
Civil service retirement and disability fund	82,756,271.43	79,042,590.75	951,038,778.15	892,728,405.17
Employees health benefits fund (net)	-7,957,022.90	.....	-23,263,233.39	.....
Employees life insurance fund (net)	-5,570,648.21	2,938,785.38	-50,923,903.75	-44,045,191.06
Retired employees health benefits fund (net)	2,089.52	.....	-1,622,910.48	.....
Total--Civil Service Commission	69,230,689.84	81,981,376.13	875,228,730.53	848,683,214.11
National Capital Housing Authority (net)	-263,906.89	294,818.91	321,968.80	2,580,122.77
Railroad Retirement Board:				
Railroad retirement account:				
Administrative expenses	1,296,382.26	861,879.24	9,948,076.01	9,017,767.13
Benefit payments, etc.	83,604,991.85	80,512,108.24	981,839,329.28	916,387,088.38
Payment to Federal old-age and survivors and disability insurance trust funds .....	.....	4,851,000.00	.....	26,831,000.00
Advances to railroad unemployment insurance account .....	.....	.....	132,345,000.00	183,730,000.00
Total--Railroad Retirement Board	84,901,374.11	86,224,987.48	1,124,132,405.29	1,135,965,855.51
Veterans Administration:				
Government life insurance fund--Benefits, refunds and dividends	13,760,837.57	6,831,066.90	93,757,337.98	83,247,544.40
National service life insurance fund--Benefits, refunds and dividends	69,961,927.41	49,430,415.02	707,467,380.39	581,575,034.61
Other	168,884.70	214,704.87	1,818,052.61	2,087,409.12
Other Independent Offices:				
Trust enterprise funds (net)	-12.93	1,837.62	7,916.28	-9,588.09
Other	8,559.99	25,784.04	482,449.02	950,797.13
General Services Administration:				
Trust enterprise funds (net)	-9,394.39	-11,155.88	-48,769.04	-38,626.88
Other	187,550.98	45,418.33	773,226.59	113,434.76
Housing and Home Finance Agency:				
Federal National Mortgage Association:				
Loans for secondary market operations (net) ³⁷	9,610,000.00	96,569,589.73	-16,000,000.00	41,531,035.07
Other (net)	-3,909,743.28	40,588,213.95	-72,897,544.43	946,471,695.60
Agriculture Department:				
Food stamps redeemed	642,648.25	.....	642,648.25	.....
Trust enterprise funds (net)	1,052,499.46	1,169,963.89	27,443.46	2,261,326.73
Other	3,741,801.75	3,376,472.72	40,758,774.03	36,710,031.17
Commerce Department:				
Highway trust fund:				
Federal-Aid Highways	238,489,287.90	249,855,501.68	2,619,170,183.37	2,940,251,130.14
Interest payment on advances from general fund .....	.....	.....	543,457.20	5,066,704.82
Refunds of taxes .....	.....	.....	125,703,141.05	103,472,542.53
Total--Highway trust fund	238,489,287.90	249,855,501.68	2,745,416,781.62	3,048,790,377.49
Other	5,286,033.24	1,778,717.46	40,098,215.65	28,613,756.62

See footnotes on page 19

Classification	This month	Corresponding month last year	Fiscal Year 1961 to date	Corresponding period fiscal year 1960
EXPENDITURES--Continued				
Defense Department:				
Military functions	\$326,640.03	\$507,172.78	\$4,724,954.80	\$8,132,756.23
Civil functions:				
Trust enterprise funds (net)	-504.28	2,192.77	7,773.77	-7,658.26
Other	2,360,286.97	2,917,263.14	17,856,036.81	18,450,110.53
Health, Education and Welfare Department	28,187.79	18,794.94	309,185.09	166,974.92
Interior Department:				
Indian tribal funds	7,024,702.15	9,022,716.84	137,431,157.31	74,189,348.67
Other	1,290,301.72	948,737.55	12,132,395.59	10,155,690.16
Justice Department (net):				
Allen property activities	956,312.13	1,440,369.91	2,826,324.82	4,620,352.16
Federal Prison System commissary funds	4,173.81	-14,242.99	8,004.89	25,824.10
Labor Department:				
Bureau of Employment Security			+506.86	-8.25
Other	29,042.91	21,616.25	166,848.66	111,322.98
State Department:				
Foreign Service retirement and disability fund	412,860.43	291,524.17	4,253,250.80	3,331,374.66
Other	27,202.05	17,343.64	440,061.03	398,525.04
Treasury Department:				
Federal disability insurance trust fund:				
Administrative expenses--reimbursement to Federal old-age and survivors insurance trust fund			34,052,915.00	29,505,953.00
Payments to general fund:				
Administrative expenses	270,684.12	248,409.93	3,122,289.56	3,140,241.95
Refunds of taxes			9,500,000.00	9,750,000.00
Benefit payments	73,680,197.92	45,570,886.72	703,995,671.89	528,303,887.13
Payment to Railroad Retirement Board	5,148,000.00		5,148,000.00	
Total--Federal disability insurance trust fund	79,098,882.04	45,819,296.65	755,818,876.45	570,700,082.08
Federal old-age and survivors insurance trust fund:				
Administrative expenses--Bureau of Old-Age and Survivors Insurance	22,170,122.12	15,838,896.45	223,647,587.74	179,348,203.57
Reimbursement of administrative expenses from Federal disability insurance trust fund			-33,176,322.00	-28,781,908.00
Payments to general fund:				
Administrative expenses	3,449,327.60	3,223,876.47	43,760,039.02	39,425,017.91
Refunds of overpayment of payroll tax receipts			86,240,000.00	79,440,000.00
Payment to Railroad Retirement Board	331,734,000.00	318,389,000.00	331,734,000.00	600,437,000.00
Benefit payments	985,828,723.37	899,623,698.56	11,184,531,124.80	10,269,708,576.63
Construction	316,064.35	102,794.43	1,779,643.08	12,525,583.59
Total--Federal old-age and survivors insurance trust fund	1,343,498,237.44	1,237,178,265.91	11,838,516,072.64	11,152,102,473.70
Unemployment trust fund:				
Employment Security administration account:				
Salaries and expenses, Bureau of Employment Security	739,075.30		7,738,718.31	
Grants to States for unemployment compensation and employment service administration	38,544,427.65		374,975,294.37	
Payments to general fund:				
Reimbursements for administrative expenses	129,887.09		5,100,863.15	
Refunds of taxes	329,758.24		2,245,089.61	
Payment of interest on advances from general (revolving) fund	2,910,388.25		2,910,388.25	
Railroad unemployment insurance account:				
Administrative expenses	690,503.62	325,326.28	9,738,720.68	9,061,099.71
Benefit payments	16,555,566.32	10,905,566.54	251,710,635.12	274,962,614.39
Temporary extended railroad unemployment benefits	4,571,254.38		10,017,469.29	
Repayment of advances to railroad retirement account	12,165,000.00	22,481,000.00	31,205,000.00	85,231,000.00
Payment of interest on advances from railroad retirement account	551,126.25	416,079.75	1,020,481.76	899,891.24
State accounts:				
Withdrawals by States	242,446,524.14	193,608,930.00	3,558,073,949.72	2,366,285,954.97
Reimbursement from Federal extended compensation account	-6,104,161.00		-6,104,161.00	
Federal extended compensation account:				
Temporary extended unemployment compensation payments	264,969,774.00		481,151,560.00	
Reimbursement to State accounts	6,104,161.00		6,104,161.00	
Total--Unemployment trust fund	584,603,265.24	227,736,902.57	4,735,888,170.26	2,736,440,560.31
Other	1,395,071.71	1,146,501.53	16,724,179.68	47,815,132.93
District of Columbia	25,301,335.74	28,747,649.45	302,517,657.80	266,893,773.98
Deposit fund accounts (net):				
District of Columbia	138,228.32	86,429.77	-576,851.96	538,228.21
Government sponsored enterprises:				
Investments in public debt securities, net investment (+) or sales (-)	-99,500,000.00	-19,925,500.00	-434,189,800.00	+238,803,500.00
Sales and redemptions of obligations in market, net sales (-) or redemptions (+)	-218,313,200.00	-171,247,600.00	-195,417,200.00	-722,992,300.00
Other	314,889,593.71	179,272,529.61	-223,572,370.65	478,913,408.75
Indian tribal funds	-2,839,472.83	2,857,591.53	1,274,930.28	1,825,587.52
Other	169,568,163.91	16,828,206.48	175,476,974.53	-89,218,907.49
Total trust and deposit fund expenditures	2,731,898,987.06	2,290,427,412.18	23,756,739,529.45	21,801,332,976.39
Payment of melting losses on gold		35.20	17.69	35.20
Subtotal expenditures	2,731,898,987.06	2,290,427,447.38	23,756,739,547.14	21,801,333,011.59
Deduct:				
Certain trust expenditures which are also receipts ³⁶	351,859,743.69	346,995,647.65	514,738,367.52	908,101,588.71
Net expenditures	2,380,039,243.37	1,943,431,799.73	23,242,001,179.62	20,893,231,422.88
Excess of trust and other receipts (+) or expenditures (-)	+610,235,606.07	+473,445,253.17	+565,101,553.81	-358,943,975.91

See footnotes on page 19

JUNE 30, 1961

TABLE V--INVESTMENTS OF GOVERNMENT AGENCIES IN PUBLIC DEBT SECURITIES (NET) 13

(Including certain guaranteed securities)

Classification	This month	Corresponding month last year	Fiscal Year 1961 to date	Corresponding period fiscal year 1960
Trust accounts, etc:				
Federal disability insurance trust fund.....	\$48,155,719.51	\$111,370,374.48	\$284,712,842.95	\$493,988,457.49
Employees health benefits fund.....	921,000.00	.....	12,324,000.00	.....
Employees life insurance fund.....	19,217.60	-36,170.20	47,021,217.60	47,716,329.80
Federal employees' retirement funds:				
Civil service retirement and disability fund.....	338,983,000.00	272,344,000.00	1,059,787,000.00	868,247,000.00
Foreign service retirement and disability fund.....	1,140,000.00	970,000.00	3,002,000.00	2,762,000.00
Federal National Mortgage Association:				
Secondary market operations:				
Public debt securities.....	.....	.....	.....	.....
Guaranteed securities.....	-508,300.00	466,400.00	252,750.00	466,400.00
Federal old-age and survivors insurance trust fund....	-233,880,410.30	383,099,069.67	-225,331,046.30	-725,582,159.80
Highway trust fund.....	79,139,000.00	-56,304,000.00	232,699,000.00	-427,879,000.00
Judicial survivors annuity fund.....	44,000.00	67,000.00	210,000.00	242,500.00
Railroad retirement account.....	404,761,000.00	397,874,000.00	-78,258,000.00	264,163,000.00
Unemployment trust fund.....	-124,006,228.82	-82,520,139.14	-951,991,111.43	-40,907,178.63
Veterans life insurance funds:				
Government life insurance fund.....	23,393,000.00	9,705,000.00	-35,107,000.00	-20,695,000.00
National service life insurance fund.....	137,782,000.00	60,941,000.00	-43,718,000.00	61,541,000.00
Other.....	-7,478,070.00	-12,496,355.00	-19,275,170.00	23,865,700.00
Total trust accounts, etc.....	668,464,927.99	1,085,480,179.81	286,328,482.82	547,929,048.86
Public enterprise funds:				
Federal Housing Administration:				
Public debt securities.....	7,560,000.00	3,795,000.00	97,489,000.00	62,169,000.00
Guaranteed securities.....	.....	.....	.....	.....
Federal Savings and Loan Insurance Corporation.....	4,000,000.00	4,000,000.00	34,000,000.00	18,500,000.00
Federal National Mortgage Association:				
Public debt securities (management and liquidating functions).....	.....	-44,745,000.00	.....	.....
Guaranteed securities.....	1,239,700.00	-2,003,400.00	³⁸ 7,527,650.00	15,363,400.00
Tennessee Valley Authority ³⁹	-32,000,000.00	-7,000,000.00	-12,089,000.00	51,289,000.00
Other.....	4,367,000.00	3,249,000.00	21,667,000.00	18,449,000.00
Total public enterprise funds.....	-14,833,300.00	-42,704,400.00	148,594,650.00	165,770,400.00
Net investments, or sales (-).....	653,631,627.99	1,042,775,779.81	434,923,132.82	713,699,448.86
MEMORANDUM⁴⁰ (Included in Table IV)				
Government sponsored enterprises:				
Banks for cooperatives.....	-2,000,000.00	-500.00	3,027,500.00	-500.00
Federal Deposit Insurance Corporation.....	5,000,000.00	7,500,000.00	147,521,000.00	133,996,000.00
Federal home loan banks.....	-101,000,000.00	-28,480,000.00	286,990,000.00	102,030,000.00
Federal intermediate credit banks.....	.....	55,000.00	1,486,300.00	1,778,000.00
Federal land banks.....	-1,500,000.00	1,000,000.00	-4,835,000.00	1,000,000.00

TABLE VI--SALES AND REDEMPTIONS OF OBLIGATIONS OF GOVERNMENT AGENCIES IN MARKET (NET)

Public enterprise funds:				
Guaranteed by the United States:				
Federal Farm Mortgage Corporation.....	\$1,000.00	\$3,400.00	\$19,300.00	\$21,300.00
Federal Housing Administration.....	-14,821,250.00	-6,397,200.00	-81,077,500.00	-28,412,100.00
Home Owners' Loan Corporation.....	1,325.00	1,400.00	8,625.00	44,175.00
Not guaranteed by the United States:				
Federal National Mortgage Association (management and liquidating functions).....	3,000.00	.....	797,333,000.00	6,000.00
Home Owners' Loan Corporation.....	.....	20,025.00	75.00	20,475.00
Tennessee Valley Authority.....	.....	.....	-50,000,000.00	.....
Trust enterprise funds:				
Guaranteed by the United States:				
District of Columbia stadium fund.....	.....	.....	-19,324,000.00	-380,000.00
Not guaranteed by the United States:				
Federal National Mortgage Association (secondary market operations).....	-14,207,000.00	-143,232,000.00	85,622,000.00	-994,417,000.00
Net redemptions, or sales (-).....	-29,022,925.00	-149,604,375.00	732,581,500.00	-1,023,117,150.00
MEMORANDUM⁴⁰ (Included in Table IV)				
Government sponsored enterprises:				
Not guaranteed by the United States:				
Banks for cooperatives.....	19,920,000.00	10,280,000.00	-51,925,000.00	-45,640,000.00
Federal home loan banks.....	-99,520,000.00	-70,565,000.00	200,315,000.00	-283,595,000.00
Federal intermediate credit banks.....	-62,300,000.00	-63,140,000.00	-123,695,000.00	-143,930,000.00
Federal land banks.....	-76,413,200.00	-47,822,600.00	-220,112,200.00	-249,827,300.00

See footnotes on page 19

TABLE VII--CHANGES IN THE PUBLIC DEBT

(Includes exchanges)

Classification	This month	Corresponding month last year	Fiscal Year 1961 to date	Corresponding period fiscal year 1960
Increase (+) or decrease (-) in the gross public debt:				
Public issues:				
Marketable obligations:				
Treasury bills.....	-\$1,663,415,000.00	-\$3,844,605,000.00	+\$3,261,886,000.00	+\$1,447,328,000.00
Certificates of indebtedness.....	-27,506,000.00	-3,587,000.00	-4,310,425,000.00	-16,194,467,000.00
Treasury notes.....	+23,946,500.00	+3,906,846,000.00	+4,767,136,400.00	+24,179,407,850.00
Treasury bonds.....	-20,141,450.00	-3,898,888,050.00	-422,224,450.00	-3,591,710,450.00
Other.....	-46,795,515.00	-22,150.00	-46,987,902.00	-294,537.25
Total marketable obligations.....	-1,733,911,465.00	-3,840,256,200.00	+3,249,385,048.00	+5,840,263,862.75
Non-marketable obligations:				
United States savings bonds.....	+42,658,385.16	-65,075,516.09	-69,243,017.55	-3,009,945,246.14
Treasury bonds, investment series.....	-19,495,000.00	-126,881,000.00	-952,616,000.00	-1,582,341,000.00
Other.....	-3,370,475.67	-1,904,747.51	+278,466,849.23	+245,901,804.30
Total non-marketable obligations.....	+19,792,909.49	-193,861,263.60	-743,392,168.32	-4,346,384,441.84
Total public issues.....	-1,714,118,555.51	-4,034,117,463.60	+2,505,992,879.68	+1,493,879,420.91
Special issues.....	+539,783,000.00	+999,230,000.00	+143,641,000.00	+143,615,000.00
Other obligations.....	-366,676.00	-877,280.00	-9,456,118.00	-12,640,650.76
Change in gross public debt.....	-1,174,702,231.51	-3,035,764,743.60	+2,640,177,761.68	+1,624,853,770.15

TABLE VIII--EFFECT OF OPERATIONS ON PUBLIC DEBT

Budget surplus (-) or deficit (+).....	-\$2,870,123,304.28	-\$4,369,933,761.67	+\$3,855,742,548.13	-\$1,224,047,421.64
Excess of trust and other receipts (-) or expenditures (+)	-610,235,606.07	-473,445,253.17	-565,101,553.81	+358,943,975.91
Excess of investments (+) or sales (-) of Government agencies in public debt securities (net).....	+653,631,627.99	+1,042,775,779.81	+434,923,132.82	+713,699,448.86
Excess of redemptions (+) or sales (-) of obligations of Government agencies in market (net).....	-29,022,925.00	-149,604,375.00	+732,581,500.00	-1,023,117,150.00
Increase (-) or decrease (+) in checks outstanding and deposits in transit (net) and other accounts.....	+57,946,559.06	-40,074,670.69	⁴¹ -278,833,491.48	+280,800,651.86
Increase (-) or decrease (+) in public debt interest accrued ⁴²	+323,107,311.13	+342,862,262.31	-6,312,394.73	-132,631,040.78
Increase (+) or decrease (-) in cash held outside Treasurer's account.....	-232,460,728.19	+117,728,784.52	-222,200,934.66	-3,713,929.26
Increase (+) or decrease (-) in balance of Treasurer's account.....	+1,532,454,833.85	+493,928,490.29	-1,310,621,044.59	+2,654,349,235.20
Increase (+) or decrease (-) in public debt.....	-1,174,702,231.51	-3,035,764,743.60	+2,640,177,761.68	+1,624,853,770.15
Gross debt at beginning of period.....	290,145,640,841.56	289,366,525,591.97	286,330,760,848.37	284,705,907,078.22
Gross public debt at end of period.....	288,970,938,610.05	286,330,760,848.37	288,970,938,610.05	286,330,760,848.37
Guaranteed obligations of Government agencies, not owned by Treasury.....	240,215,450.00	139,841,775.00	240,215,450.00	139,841,775.00
Total public debt and guaranteed obligations.....	289,211,154,060.05	286,470,602,623.37	289,211,154,060.05	286,470,602,623.37
Deduct: Debt not subject to statutory limitation.....	349,291,529.83	405,638,299.83	349,291,529.83	405,638,299.83
Total debt subject to statutory limitation.....	288,861,862,530.22	286,064,964,323.54	288,861,862,530.22	286,064,964,323.54

FOOTNOTES

Continued from page 9

⁶ Distribution between income taxes and employment taxes made in accordance with provisions of Sec. 201 of the Social Security Act as amended for transfer to the Federal Old-Age and Survivors Insurance Trust Fund and the Federal Disability Insurance Trust Fund.

⁷ "Individual income taxes withheld" have been decreased \$170,489,551.51 to correct estimates for the quarter ended September 1960 and prior, and "Individual income taxes other" have been decreased \$6,016,533.13 to correct estimates for the calendar year 1959 and prior. The total of the above adjustments (\$176,506,084.64) is shown as an increase of employment taxes under "Federal Insurance Contributions Act and Self-Employment Contributions Act" representing increases in appropriations of \$161,767,541.13 for the Federal Old-Age and Survivors Insurance Trust Fund and \$14,738,543.51 for the Federal Disability Insurance Trust Fund.

⁸ Formerly included with Dividends and other earnings.

⁹ Formerly included under Miscellaneous receipts, other.

¹⁰ Represents appropriations of receipts under the Federal Unemployment Tax Act to the Unemployment Trust Fund as provided under Sec. 901 (b) of the Social Security Act, as amended September 13, 1960.

¹¹ Reduced by refunds of taxes from (a) Federal Old-Age and Survivors and Federal Disability Insurance Trust funds amounting to \$95,740,000.00 for 1961 and \$81,190,000.00 for 1960; (b) Highway Trust Fund (excise taxes) \$125,703,141.05 and \$103,472,542.53 for respective fiscal years, and Unemployment Trust Fund \$2,195,526.13 for 1961.

¹² Certain classifications in this statement have been revised to agree with classifications in the 1962 Budget Document. Where no figures appear on certain lines there was either no activity reported or comparative figures are not available on account of changes in classification.

¹³ Permanent Committee for Oliver Wendell Holmes Devise formerly shown under Independent Offices included in Library of Congress. See footnote 12.

¹⁴ Includes adjustment due to reclassification.

¹⁵ Includes Refugee relief.

¹⁶ President's Special International program formerly shown under Funds appropriated to the President included under Independent Offices, United States Information Agency, as Special international program. See footnote 12.

¹⁷ Represents amount appropriated by Public Law 86-626, approved July 12, 1960, transferred to Civil Service retirement and disability fund.

¹⁸ Represents amount appropriated by Public Law 86-626, approved July 12, 1960, transferred to Employees health benefits fund.

¹⁹ Represents amount appropriated by Public Law 87-14, approved March 31, 1961, transferred to Retired employees health benefits fund.

²⁰ Formerly stated as River Basin Study Commissions.

²¹ Includes \$381,008.50 transferred to Agriculture Department, Food Stamp Program (Sec. 32 of the Act of August 24, 1935, as amended 7 USC 612). See page 10.

²² Represents residual of gross receipts and expenditures after reduction for certain costs which are included in amounts shown for special activities.

²³ Includes certain costs transferred from price support operations for which expenditures may have been made in prior years, in addition to adjustments for prior months' transactions.

²⁴ Advances in the amounts of \$60,000,000.00 in fiscal year 1961 and \$359,000,000.00 in 1960 pursuant to provisions of Sec. 209 (d) of the Highway Revenue Act of 1956 (70 Stat. 399), were repaid in full in the respective fiscal year.

²⁵ The greater part of Bureau of Public Roads expenditures are made from Highway Trust Fund, page 11.

Continued on page 19

TABLE IX--INTERFUND TRANSACTIONS EXCLUDED FROM BOTH NET BUDGET RECEIPTS AND EXPENDITURES--JUNE 30, 1961

Classification	This month	Corresponding month last year	Fiscal Year 1961 to date	Corresponding period fiscal year 1960
Interest payments to the Treasury:				
Funds appropriated to the President:				
Defense production act:				
Expansion of defense production	\$710,175.80	\$1,356,881.12	\$6,140,587.71	\$34,777,587.90
Independent offices:				
Export-Import Bank of Washington.....	21,214,594.02	20,569,173.62	42,876,620.52	45,722,342.56
Saint Lawrence Seaway Development Corporation.....	500,000.00	400,000.00	2,000,000.00	2,504,920.56
Small Business Administration		363,256.30	15,238,423.13	6,657,359.38
United States Information Agency:				
Informational media guarantee fund			1,064,720.00	413,784.00
Veterans Administration:				
Direct loans to veterans and reserves.....			31,990,233.05	23,028,174.13
Total--Independent offices	21,714,594.02	21,332,429.92	93,169,996.70	78,326,580.63
Housing and Home Finance Agency:				
Office of the Administrator:				
College housing loans			20,017,279.61	14,404,921.73
Public facility loans			1,594,232.01	967,401.28
Urban renewal fund			2,914,362.22	2,514,407.17
Federal National Mortgage Association:				
Management and liquidating functions fund	352,674.03	1,259,876.04	27,768,315.07	29,510,768.86
Special assistance functions fund	98,022.64	44,663.61	64,147,173.50	41,238,875.74
Public Housing Administration			1,102,450.67	1,331,801.53
Total--Housing and Home Finance Agency	450,696.67	1,304,539.65	117,543,813.08	89,968,176.31
Agriculture Department:				
Commodity Credit Corporation	216,927,865.99	240,538,145.62	409,574,897.12	464,785,614.03
Farmers Home Administration:				
Farm tenant-mortgage insurance fund.....	476,380.33	666,721.05	1,195,868.62	1,307,791.78
Total--Agriculture Department.....	217,404,246.32	241,204,866.67	410,770,765.74	466,093,405.81
Commerce Department:				
Maritime activities:				
Federal ship mortgage insurance fund.....	27,125.00	27,125.00	54,250.00	73,881.91
Defense Department:				
Civil functions:				
The Panama Canal:				
Panama Canal Company	1,841,010.13	1,917,222.00	8,780,538.55	9,422,781.44
Health, Education and Welfare Department:				
Bureau of Federal Credit Unions				33.90
Interior Department:				
Bureau of Reclamation:				
Colorado River Dam fund, Boulder Canyon project.	-86,133.65	-128,127.10	3,113,866.35	3,071,872.90
Virgin Islands Corporation.....			397,760.37	108.89
Total--Interior Department	-86,133.65	-128,127.10	3,511,626.72	3,071,981.79
Treasury Department:				
Office of the Secretary:				
Civil defense program fund	51.06	540.87	25,293.04	24,153.26
Total--Interest payments to the Treasury	242,061,765.35	267,015,478.13	639,996,871.54	681,758,582.95
Reimbursements:				
Defense Department:				
Civil functions:				
The Panama Canal:				
Panama Canal Company:				
Reimbursement by Panama Canal Company for annuity payment to Republic of Panama under treaty.....	91,600.00	91,666.66	430,033.33	450,000.00
Reimbursement for net cost of operations of Canal Zone Government less tolls on Government vessels.....	2,731,820.01	1,503,066.80	12,780,515.51	10,967,975.19
Total--Reimbursements.....	2,823,420.01	1,594,733.46	13,210,548.84	11,417,975.19
Fees and other charges for accounting and auditing services.....	26,152.74	61,893.96	745,288.46	796,093.96
Grand total--Interfund transactions	244,911,338.10	268,672,105.55	653,952,708.84	693,972,652.10

TABLE X--SUPPLEMENTARY TABLE OF RECEIPTS AND EXPENDITURES OF PUBLIC ENTERPRISE (REVOLVING) FUNDS--JUNE 30, 1961

(Included in expenditures in Table III on a net basis)

Classification	Fiscal year 1961 to date			Corresponding fiscal year 1960 Net receipts (-) or expenditures
	Receipts	Expenditures	Net receipts (-) or expenditures	
Executive Office of the President:				
Office of Civil and Defense Mobilization-- Civil defense procurement fund.....	\$184,396.44	\$120,104.72	-\$64,291.72	-\$70,063.85
Funds appropriated to the President:				
Expansion of defense production	93,642,846.18	81,246,946.39	-12,395,899.79	130,267,593.07
Mutual security-economic assistance:				
Development loan fund.....	17,420,398.20	275,834,097.40	258,413,699.20	202,351,774.82
Foreign investment guarantee fund.....	1,672,905.25	75.00	-1,672,830.25	-1,356,226.63
Total--Funds appropriated to the President.....	112,736,149.63	357,081,118.79	244,344,969.16	331,263,141.26
Independent Offices:				
Atomic Energy Commission--Defense production guarantees .....	.....	.....	.....	-12,067.73
Export-Import Bank of Washington.....	544,246,714.94	581,637,051.46	37,390,336.52	-323,179,691.87
Farm Credit Administration:				
Federal Farm Mortgage Corporation fund	1,741,959.40	5,485.35	-1,736,474.05	-1,670,829.06
Federal intermediate credit banks investment fund...	.....	5,500,000.00	5,500,000.00	6,250,000.00
Production credit associations investment fund	1,640,000.00	50,000.00	-1,590,000.00	-1,445,000.00
Banks for cooperatives investment fund	8,052,400.00	.....	-8,052,400.00	-8,460,117.21
Total--Farm Credit Administration.....	11,434,359.40	5,555,485.35	-5,878,874.05	-5,325,946.27
Federal Home Loan Bank Board:				
Federal Savings and Loan Insurance Corporation fund..	60,820,125.30	25,628,120.68	-35,192,004.62	-20,426,341.68
Other.....	10,714,963.16	10,807,474.61	92,511.45	259,038.25
National Science Foundation .....	.....	.....	.....	-1,598.52
Saint Lawrence Seaway Development Corporation.....	3,673,854.16	6,151,351.09	2,477,496.93	6,122,169.88
Small Business Administration	143,060,405.23	238,672,959.09	95,612,553.86	54,593,020.82
Tennessee Valley Authority	271,992,470.12	310,683,617.67	38,691,147.55	11,847,650.02
United States Information Agency	2,822,088.28	7,309,320.06	4,487,231.78	2,187,475.43
Veterans Administration.....	224,459,815.86	355,570,123.02	131,110,307.16	187,448,251.08
Total--Independent Offices.....	1,273,224,796.45	1,542,015,503.03	268,790,706.58	-86,488,040.59
General Services Administration:				
Defense materials activities	724,934.57	71,745.28	-653,189.29	-1,781,136.59
General activities.....	2,099,036.24	234,618.46	-1,864,417.78	-1,677,300.12
Total--General Services Administration	2,823,970.81	306,363.74	-2,517,607.07	-3,458,436.71
Housing and Home Finance Agency:				
Office of the Administrator:				
College housing loans	38,760,580.43	236,935,899.17	198,175,318.74	201,314,302.03
Liquidating programs	88,136,144.07	513,675.97	-87,622,468.10	-77,629,098.46
Urban renewal fund	83,643,316.24	228,180,893.23	144,537,576.99	105,074,161.90
Other	11,976,455.80	21,931,495.26	9,955,039.46	11,945,720.90
Federal National Mortgage Association:				
Subscription to capital stock, secondary market operations .....	.....	16,000,000.00	16,000,000.00	.....
Loans for secondary market operations	854,332,753.90	854,332,753.90	.....	-41,531,035.07
Management and liquidating functions fund	240,176,986.92	165,729,411.26	-74,447,575.66	-437,219,728.71
Special assistance functions fund	163,044,336.47	296,731,244.77	133,686,908.30	448,992,156.84
Federal Housing Administration	301,476,283.60	294,245,978.30	-7,230,305.30	-53,311,653.74
Public Housing Administration	132,083,185.43	287,068,933.52	154,985,748.09	139,925,249.29
Total--Housing and Home Finance Agency	1,913,630,042.86	2,401,670,285.38	488,040,242.52	297,560,074.98
Agriculture Department:				
Commodity Credit Corporation:				
Price support, supply, and related programs, and special milk ²²	2,764,509,510.70	4,182,038,379.69	1,417,528,868.99	1,561,390,628.86
Special activities financed by Commodity Credit Corporation ²³	143,788,961.67	2,132,869,699.95	1,989,080,738.28	1,685,868,247.79
Federal Crop Insurance Corporation	17,413,463.49	10,612,950.44	-6,800,513.05	-2,363,144.55
Farmers Home Administration:				
Disaster loans, etc., revolving fund	27,962,376.10	29,437,753.38	1,475,377.28	-17,785,166.35
Farm tenant-mortgage insurance fund.....	24,465,242.09	18,321,289.81	-6,143,952.28	6,814,645.42
Total--Agriculture Department	2,978,139,554.05	6,373,280,073.27	3,395,140,519.22	3,233,925,211.17
Commerce Department:				
General administration.....	8,200.00	752.33	-7,447.67	-843.44
Maritime activities	9,513,484.74	7,252,990.64	-2,260,494.10	-1,565,165.41
Inland Waterways Corporation.....	3,360.36	2,967.13	-393.23	-874,892.58
Total--Commerce Department	9,525,045.10	7,256,710.10	-2,268,335.00	-2,440,901.43
Defense Department:				
Military functions:				
Secretary of Defense	62,708,899.03	101,446,404.60	38,737,505.57	22,796,186.14
Army.....	521,779.99	497,193.99	-24,586.00	-137,249.43
Navy	1,838,983.64	1,702,393.66	-136,589.98	-279,775.57
Total--Military functions	65,069,662.66	103,645,992.25	38,576,329.59	22,379,161.14

TABLE X--SUPPLEMENTARY TABLE OF RECEIPTS AND EXPENDITURES OF PUBLIC ENTERPRISE (REVOLVING) FUNDS--JUNE 30, 1961--Continued

Classification	Fiscal year 1961 to date			Corresponding fiscal year 1960 Net receipts (-) or expenditures
	Receipts	Expenditures	Net receipts (-) or expenditures	
Defense Department--Continued				
Civil functions:				
Army:				
Panama Canal Company	\$103,033,313.61	\$108,935,730.60	\$5,902,416.99	-\$2,174,689.09
Defense production guarantees	273,297.77	30,625.09	-242,672.68	58,049.80
Navy--Defense production guarantees	526,717.64	46,832.42	-479,785.22	938,513.04
Air Force--Defense production guarantees	7,910,235.14	7,365,851.09	-544,384.05	-973,289.68
Total--Civil functions	111,743,564.16	116,379,139.20	4,635,575.04	-2,153,415.93
Total--Defense Department	176,813,226.82	220,025,131.45	43,211,904.63	20,225,745.21
Health, Education, and Welfare Department:				
Public Health Service--Operation of commissaries, narcotic hospitals	241,793.46	233,137.52	-8,655.94	-8,343.93
Social Security Administration--Operating fund, Bureau of Federal Credit Unions	3,574,044.05	3,435,871.41	-139,072.64	-170,629.34
Total--Health, Education, and Welfare Department	3,816,737.51	3,669,008.93	-147,728.58	-178,973.27
Interior Department:				
Bureau of Indian Affairs:				
Revolving fund for loans	2,084,032.27	3,250,293.61	266,261.34	856,193.64
Hoonah Housing project liquidation	3,098.72	3,787.91	689.19	6,944.62
Bureau of Reclamation:				
Ft. Peck project, Montana	2,608,721.88	1,061,656.26	-1,547,065.62	-1,780,775.70
Upper Colorado River Basin fund	1,759,467.63	58,738,087.81	56,978,620.18	32,032,395.17
Bureau of Mines--Development and operation of helium property	10,014,486.56	10,955,884.52	941,397.96	90,639.51
Fish and Wildlife Service--Bureau of Commercial Fisheries	1,176,674.84	2,348,587.53	1,171,912.69	625,691.37
Office of Territories--Loans to private trading enterprises, Trust Territory of the Pacific Islands	36,455.34	1,969.50	-34,485.84	-78,610.65
Virgin Islands Corporation	2,648,179.53	6,131,929.66	3,483,750.13	167,648.12
Alaska Railroad revolving fund	17,149,927.19	17,040,610.96	-109,316.23	-217,313.38
Total--Interior Department	38,381,043.96	99,532,807.76	61,151,763.80	31,704,812.70
Labor Department:				
Advances to employment security administration account, unemployment trust fund	252,910,388.25	301,500,000.00	48,589,611.75	.....
Farm labor supply fund	3,474,125.77	2,685,906.97	-788,218.80	-2,067,280.89
Total--Labor Department	256,384,514.02	304,185,906.97	47,801,392.95	-2,067,280.89
Post Office Department--Postal fund	3,482,961,181.87	4,347,945,979.26	864,984,797.39	487,616,369.81
Treasury Department:				
Office of the Secretary:				
Reconstruction Finance Corporation liquidation fund	4,909,662.97	958,112.24	-3,951,550.73	-14,267,391.01
Civil defense program fund	162,787.55	25,293.04	-137,474.51	-145,340.23
Bureau of Accounts--Government losses in shipment fund	1,376.86	87,470.25	86,093.39	35,955.86
Office of the Treasurer--Check forgery insurance fund	216,948.23	227,798.20	10,849.97	-2,670.72
Total--Treasury Department	5,290,755.61	1,298,673.73	-3,992,081.88	-14,379,446.10
Total--Public enterprise funds	10,253,911,415.13	15,658,387,667.13	5,404,476,252.00	4,293,212,212.29

TABLE XI--SUPPLEMENTARY TABLE OF RECEIPTS AND EXPENDITURES OF TRUST ENTERPRISE (REVOLVING) FUNDS--JUNE 30, 1961

(Included in expenditures in Table IV on a net basis)

Classification	Fiscal year 1961 to date			Corresponding fiscal year 1960 Net receipts (-) or expenditures
	Receipts	Expenditures	Net receipts (-) or expenditures	
Independent offices:				
Civil Service Commission:				
Employees health benefits fund	\$296,242,567.02	\$272,979,333.63	-\$23,263,233.39	.....
Employees life insurance fund	190,901,565.18	139,977,661.43	-50,923,903.75	-\$44,045,191.06
Retired employees health benefits fund	1,625,000.00	2,089.52	-1,622,910.48	.....
Federal Communications Commission:				
International telecommunications settlements	201,289.18	209,205.46	7,916.28	-9,588.09
National Capital Housing Authority:				
Operation and maintenance, properties aided by Public Housing Administration	8,690,734.38	9,012,703.18	321,968.80	2,580,122.77
General Services Administration:				
Records activities: National Archives trust fund	591,604.60	542,835.56	-48,769.04	-38,626.88
Housing and Home Finance Agency:				
Federal National Mortgage Association:				
Loans for secondary market operations ³⁵	870,332,753.90	854,332,753.90	-16,000,000.00	41,531,035.07
Other	1,555,456,758.38	1,482,559,213.95	-72,897,544.43	946,471,695.60
Department of Agriculture:				
Farmers Home Administration:				
State rural rehabilitation funds	12,150,871.49	12,178,314.95	27,443.46	2,261,326.73
Department of Defense - Civil:				
United States Soldiers' Home:				
United States Soldiers' Home revolving fund	115,254.73	123,028.50	7,773.77	-7,658.26
Department of Justice:				
Alien property activities	4,502,215.22	7,328,540.04	2,826,324.82	4,620,352.16
Federal Prison System:				
Commissary funds, Federal prisons	2,202,121.43	2,210,126.32	8,004.89	25,824.10
Total--trust enterprise funds	2,943,012,735.51	2,781,455,806.44	-161,556,929.07	953,389,292.14

See footnotes on page 19.

18 TABLE XII--COMPARATIVE STATEMENT OF BUDGET RECEIPTS AND EXPENDITURES BY MONTHS OF THE FISCAL YEAR 1961

(Figures are rounded in millions of dollars and may not add to totals.)

Classification	July	August	September	October	November	December	January	February	March	April	May	June	Fiscal year 1961	Fiscal year 1960
BUDGET RECEIPTS														
Internal Revenue:														
Individual income taxes withheld.....	\$1,055	\$4,849	\$2,527	\$1,066	\$4,527	\$2,591	\$1,049	\$4,781	\$2,413	\$916	\$4,743	\$2,459	\$32,978	\$31,675
Individual income taxes--other.....	346	147	1,959	230	121	383	2,149	786	759	3,403	956	1,938	13,175	13,271
Corporation income taxes.....	670	409	3,492	481	455	3,331	534	444	5,799	493	411	5,246	21,765	22,179
Excise taxes.....	995	1,121	1,024	1,021	1,069	1,008	918	861	1,082	831	1,072	1,062	12,064	11,865
Employment taxes.....	383	1,608	792	389	1,295	596	348	1,814	1,348	736	2,020	1,173	12,502	11,159
Estate and gift taxes.....	119	139	116	151	121	171	171	161	190	244	187	145	1,916	1,626
Internal revenue not otherwise classified.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Customs.....	84	93	87	92	91	80	82	70	88	73	85	84	1,008	1,123
Miscellaneous receipts.....	325	223	214	212	221	591	286	236	199	662	292	622	4,082	4,064
Gross budget receipts.....	3,976	8,590	10,211	3,641	7,900	8,751	5,537	9,153	11,878	7,359	9,767	12,728	99,491	96,962
Deduct:														
Transfers to:														
Federal old-age and survivors insurance trust fund.....	335	1,396	678	342	1,112	510	282	1,328	1,173	658	1,784	1,025	10,623	9,272
Federal disability insurance trust fund.....	30	128	61	31	102	36	22	120	112	62	156	102	963	939
Highway trust fund.....	257	296	262	253	268	240	223	235	213	201	237	238	2,923	2,642
Railroad retirement account.....	17	83	52	15	81	48	13	77	48	14	77	45	571	607
Unemployment trust fund.....	.....	.....	2	1	1	1	32	289	15	2	2	1	345	.....
Refunds of receipts.....	167	203	161	173	29	61	64	530	1,792	1,206	1,036	241	5,752	5,045
Total deductions.....	805	2,106	1,216	815	1,592	897	636	2,579	3,353	2,233	3,293	1,653	21,178	18,505
Subtotal receipts.....	3,170	6,484	8,995	2,827	6,308	7,854	4,901	6,574	8,525	5,126	6,473	11,076	78,313	78,457
Less: Certain interfund transactions ¹ ...	43	30	14	4	8	211	55	36	1	1	6	245	654	694
Net budget receipts F.Y. 1961.....	3,128	6,454	8,981	2,823	6,300	7,643	4,846	6,537	8,524	5,125	6,467	10,831	77,659	77,763
Comparable totals F.Y. 1960.....	3,212	5,654	8,463	3,018	5,889	7,339	4,867	7,237	9,580	5,064	6,550	10,891	77,763	.....
BUDGET EXPENDITURES														
Legislative Branch.....	10	12	11	10	10	17	9	10	10	8	12	14	134	126
The Judiciary.....	4	4	4	5	5	4	4	4	4	4	5	5	52	49
Executive Office of the President.....	5	8	5	5	5	5	9	6	6	5	6	6	70	56
Funds appropriated to the President:														
Mutual security-economic assistance.....	121	128	134	125	167	144	175	151	161	174	151	173	1,805	1,613
Other.....	r 6	r 7	r 3	r -1	r 2	r 5	-1	4	11	-8	5	-30	3	143
Independent Offices:														
Atomic Energy Commission.....	219	230	225	217	229	221	202	217	236	231	246	242	2,713	2,623
Civil Aeronautics Board.....	6	6	9	6	5	6	7	8	8	7	8	7	86	67
Export-Import Bank of Washington...	-56	14	-6	8	30	-26	11	34	5	19	3	1	37	-323
Federal Aviation Agency.....	43	49	64	53	51	56	50	54	65	49	50	55	638	508
National Aeronautics and Space Administration.....	27	59	52	71	56	67	48	49	73	84	70	88	744	401
National Science Foundation.....	11	15	13	6	6	8	8	9	9	12	33	14	143	120
Small Business Administration.....	-4	22	4	8	(*)	23	-6	8	8	7	6	26	103	60
Tennessee Valley Authority.....	1	4	5	3	1	-5	7	-1	3	7	7	6	39	12
U. S. Information Agency.....	r 9	r 8	r 11	r 9	r 8	r 8	9	15	11	8	12	12	121	113
Veterans Administration.....	415	482	423	433	449	452	454	456	488	452	449	450	5,401	5,250
Other.....	r 70	r 26	r 17	r 17	r 12	r 18	18	12	17	23	15	20	265	182
General Services Administration.....	-2	37	42	27	31	44	29	30	41	28	33	48	387	408
Housing and Home Finance Agency:														
Federal National Mortgage Association:														
Secondary market operations.....	36	-19	52	23	-11	-27	-24	-13	13	-11	7	-10	16	-42
Management and liquidating functions.....	-15	-3	17	14	2	-19	4	-17	-8	-17	-22	-9	-74	-437
Special assistance functions.....	41	9	9	10	6	14	29	7	(*)	4	8	-3	134	449
Other.....	73	31	39	-36	6	13	40	46	56	55	46	57	427	339
Agriculture Department:														
Commodity Credit Corporation.....	223	284	263	346	284	428	258	(*)	49	214	441	616	3,407	3,247
Other.....	172	176	192	421	271	199	226	157	191	218	160	139	2,523	2,172
Commerce Department.....	54	43	37	113	37	25	-25	49	35	54	46	31	498	539
Defense Department:														
Military functions:														
Office of Secretary of Defense.....	64	113	94	88	90	99	85	89	91	88	97	107	1,105	1,115
Department of the Army.....	765	860	840	815	821	902	830	786	905	805	847	954	10,131	9,392
Department of the Navy.....	852	979	1,030	943	1,026	1,111	934	982	1,131	972	1,107	1,149	12,215	11,642
Department of the Air Force.....	1,439	1,658	1,637	1,588	1,595	1,749	1,558	1,605	1,817	1,527	1,752	1,855	19,778	19,066
Total Military functions.....	3,120	3,609	3,601	3,434	3,532	3,862	3,408	3,462	3,943	3,391	3,803	4,065	43,228	41,215
Military assistance.....	129	121	79	78	115	125	89	88	99	135	89	303	1,449	1,609
Civil functions.....	56	91	93	107	83	79	73	65	65	67	74	117	971	902
Health, Education, and Welfare Department.....	277	297	303	299	297	279	338	326	315	308	306	338	3,685	3,403
Interior Department.....	58	81	97	64	64	61	60	65	69	55	60	67	801	690
Justice Department.....	21	24	29	22	21	23	23	22	29	23	24	23	284	258
Labor Department.....	45	40	47	53	51	59	58	49	69	-114	140	333	831	549
Post Office Department.....	74	75	85	30	50	30	54	96	82	138	82	119	914	525
State Department.....	57	17	20	22	20	18	23	3	21	15	15	26	258	247

**TABLE XII--COMPARATIVE STATEMENT OF BUDGET RECEIPTS AND EXPENDITURES
BY MONTHS OF THE FISCAL YEAR 1961--Continued**

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(Figures are rounded in millions of dollars and may not add to totals.)

Classification	July	August	September	October	November	December	January	February	March	April	May	June	Fiscal Year 1961	Fiscal Year 1960
BUDGET EXPENDITURES--Continued														
Treasury Department:														
Interest on the public debt.....	\$806	\$751	\$736	\$748	\$734	\$765	\$775	\$719	\$726	\$722	\$717	\$758	\$8,957	\$9,180
Interest on refunds of receipts, etc ..	9	7	11	8	6	8	5	7	13	8	6	7	93	86
Other	64	88	78	77	145	69	74	73	90	78	62	79	977	865
District of Columbia.....	30	.....	1	2	.....	.....	4	.....	1	1	2	10	50	28
Unclassified expenditure transfers	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	1	.....	.....
Subtotal expenditures	6,214	6,833	6,808	6,832	6,781	7,058	6,524	6,272	7,013	6,451	7,175	8,206	82,169	77,233
Deduct: Certain interfund transactions ¹ ..	43	30	14	4	8	211	55	36	1	1	6	245	654	694
Budget expenditures F.Y. 1961	6,172	6,803	6,793	6,829	6,773	6,847	6,470	6,236	7,012	6,450	7,169	7,961	81,515	76,539
Comparable totals F. Y. 1960	6,523	6,280	6,334	6,863	6,590	6,601	6,157	6,142	6,423	6,032	6,073	6,521	76,539	.....
Budget surplus (+) or deficit (-) F.Y. 1961	-3,044	-349	+2,188	-4,006	-473	+796	-1,624	+301	+1,512	-1,325	-702	+2,870	-3,856	+1,224
Comparable totals F. Y. 1960	-3,311	-626	+2,129	-3,846	-701	+738	-1,290	+1,095	+3,157	-968	+476	+4,370	+1,224	.....

*Less than \$500,000.
†Revised due to reclassification.

TABLE XIII--BUDGET EXPENDITURES BY MAJOR FUNCTIONS⁴³

(Figures are rounded in millions of dollars and may not add to totals.)

Function	Actual Fiscal Year 1961	Actual Fiscal Year 1960	Actual Fiscal Year 1959
Major national security	\$47,413	\$45,627	\$46,426
International affairs and finance	2,501	1,833	3,780
Veterans services and benefits	5,262	5,060	5,174
Labor and welfare	4,950	4,419	4,421
Agriculture and agricultural resources	5,172	4,838	6,529
Natural resources	2,007	1,713	1,669
Commerce, housing, and space technology	3,883	2,782	3,421
General government	1,931	1,695	1,606
Interest	9,050	9,266	7,671
Total	82,169	77,233	80,697
Less: Certain interfund transactions ¹	654	694	355
Budget expenditures	81,515	76,539	80,342

Continued from page 14

FOOTNOTES

²⁶ Represents estimated adjustments to reclassify expenditures for comparability with the latest budget appropriation structure. These adjustments are made between the major categories of expenditures and, therefore, do not affect the total expenditures for military functions. Amounts shown for the respective Departments represent the expenditures as recorded in books of account of the Departments and do not include any adjustments for comparability.

²⁷ Gives effect to return of advances. See footnote 28.
²⁸ Includes return of advances with offsetting amounts reflected under Navy, Procurement, and Research, development, test and evaluation.

²⁹ Represents net cash transactions under provisions of Sec. 2 (a) (3) of Public Law 85-141, approved August 14, 1957.

³⁰ Expenditures previously made from the appropriation for the fiscal year 1961 under this classification have been transferred to the Unemployment Trust Fund pursuant to Public Law 87-14, approved March 31, 1961.

³¹ Includes advances of \$301,500,000.00 to the Unemployment Trust Fund, Employment security administration account made pursuant to provisions of Public Law 87-14, approved March 31, 1961, of \$250,000,000.00 has been repaid, along with interest in the amount of \$2,910,388.25.

³² Reduced by \$5,644,052.23 representing transfer of expenditures previously made from the appropriation for Salaries and Expenses, 1961 to the Unemployment Trust Fund pursuant to Public Law 87-14, approved March 31, 1961.

³³ Gives effect to reimbursements collected for administrative support furnished to other agencies amounting to \$64,496,672.37.

³⁴ Represents adjustment of estimates of amounts of Federal unemployment taxes appropriated and transferred to the Unemployment Trust Fund for the fiscal year ended June 30, 1960, pursuant to

Title IX, Social Security Amendments of 1960, Public Law 86-778, approved September 13, 1960.

³⁵ Expenditures are stated on an accrual basis.

³⁶ Totals shown for trust receipts and trust expenditures exclude certain inter-trust fund transactions which are included in the detail of both trust receipts and trust expenditures. The transactions deducted consist mainly of financial interchanges between trust funds resulting in receipts and expenditures.

³⁷ The association exchanged preferred stock in the amount of \$16,000,000.00 for notes in the same amount held by the Secretary of the Treasury in accordance with Public Law 85-104, July 12, 1957.

³⁸ Includes sales in amount of \$1,005,500.00 for the Management and Liquidating functions fund and investment of \$8,533,150.00 for the Special Assistance functions fund.

³⁹ Includes \$10,700,000.00 net investment in obligations of Federal National Mortgage Association, Secondary Market Operations.

⁴⁰ The security transactions of Government-sponsored enterprises are included in deposit fund accounts (net) and excluded from net sales or investments of Government agencies in public debt securities and net sales or redemptions of obligations of Government agencies in the market.

⁴¹ Represents changes in cash on hand, in banks held outside the Treasurer's account, deposits in transit and cash payments not yet covered by vouchers processed through accounts.

⁴² These figures in this final statement for fiscal year 1961, have been adjusted to include the increase or decrease in interest checks outstanding, coupons outstanding, and interest payable with principal, in the preceding line classification.

⁴³ Based on latest classifications available at the time of publication of this statement.

**TABLE XIV--SUMMARY OF PUBLIC DEBT AND GUARANTEED OBLIGATIONS
OUTSTANDING JUNE 30, 1961 AND
COMPARATIVE FIGURES FOR JUNE 30, 1960**

Title	June 30, 1961		June 30, 1960	
	Average interest rate ^b	Amount outstanding	Average interest rate ^b	Amount outstanding
Public debt:				
Interest-bearing debt:				
Public issues:				
Marketable obligations:	Percent		Percent	
Treasury bills (regular series).....	^a 2.586	\$35,220,290,000.00	^a 3.815	\$33,414,810,000.00
Treasury bills (tax anticipation series).....	^a 2.538	1,502,900,000.00	.....	.....
Certificates of indebtedness (regular series).....	3.073	13,337,993,000.00	4.721	17,650,060,000.00
Treasury notes.....	3.704	56,257,146,000.00	4.058	51,483,384,000.00
Treasury bonds.....	2.829	80,829,778,750.00	2.639	81,247,247,150.00
Other bonds.....	.....	.....	2.902	49,800,000.00
Total marketable obligations.....	3.063	187,148,107,750.00	3.449	183,845,301,150.00
Non-marketable obligations:				
United States savings bonds.....	3.408	47,514,265,368.98	3.293	47,543,786,105.28
Depository bonds.....	2.000	116,819,500.00	2.000	169,925,500.00
Treasury bonds-R. E. A. series.....	2.000	19,221,000.00	.....	.....
Treasury bonds, investment series.....	2.730	5,830,308,000.00	2.732	6,782,924,000.00
Total non-marketable obligations.....	3.330	53,480,613,868.98	3.219	54,496,635,605.28
Total public issues.....	3.122	240,628,721,618.98	3.396	238,341,936,755.28
Special issues:				
Civil service retirement fund.....	2.637	10,381,384,000.00	2.586	9,367,341,000.00
Federal Deposit Insurance Corporation.....	2.000	556,400,000.00	2.000	694,300,000.00
Federal disability insurance trust fund.....	2.826	2,298,952,000.00	2.607	2,017,410,000.00
Federal home loan banks.....	2.125	50,000,000.00	2.000	59,000,000.00
Federal Housing Administration funds.....	2.000	86,163,000.00	2.000	53,572,000.00
Federal old-age and survivors insurance trust fund.....	2.700	16,200,171,000.00	2.575	16,412,594,000.00
Federal Savings and Loan Insurance Corporation.....	2.000	138,000,000.00	2.000	104,000,000.00
Foreign service retirement fund.....	3.956	32,180,000.00	3.954	29,178,000.00
Government life insurance fund.....	3.519	1,071,433,000.00	3.519	1,106,540,000.00
Highway trust fund.....	3.000	234,034,000.00	3.500	1,335,000.00
National service life insurance fund.....	3.071	5,759,371,000.00	3.064	5,803,089,000.00
Railroad retirement account.....	3.000	3,503,534,000.00	3.000	3,585,967,000.00
Unemployment trust fund.....	3.000	4,624,985,000.00	3.250	5,580,307,000.00
Veterans special term insurance fund.....	2.875	106,280,000.00	2.625	84,613,000.00
Total special issues.....	2.803	45,042,887,000.00	2.772	44,899,246,000.00
Total interest-bearing debt.....	3.072	285,671,608,618.98	3.297	283,241,182,755.28
Matured debt on which interest has ceased.....	.....	349,355,209.01	.....	444,608,630.26
Debt bearing no interest:				
International Monetary Fund.....	.....	2,496,000,000.00	.....	2,238,000,000.00
International Development Association.....	.....	57,652,200.00	.....	.....
Other.....	.....	396,322,582.06	.....	406,969,462.83
Total gross public debt.....	.....	288,970,938,610.05	.....	286,330,760,848.37
Guaranteed obligations not owned by the Treasury:				
Interest-bearing debt.....	3.144	239,694,000.00	2.681	139,305,000.00
Matured debt on which interest has ceased.....	.....	521,450.00	.....	536,775.00
Total guaranteed obligations not owned by the Treasury..	.....	240,215,450.00	.....	139,841,775.00
Total gross public debt and guaranteed obligations.....	.....	289,211,154,060.05	.....	286,470,602,623.37

^a Computed on true discount basis.

^b Beginning with the statement for December 31, 1958, the computed average interest rate on the public debt is based upon the rate of effective yield for issues sold at premiums or discounts. Prior to December 31, 1958, the computed average rate was based upon the coupon rates of the securities. This rate did not materially differ from the rate computed on the basis of effective yield. The Treasury, how-

ever, announced on November 18, 1958, that there may be more frequent issues of securities sold with premiums or discounts whenever appropriate. This "effective-yield" method of computing the average interest rate on the public debt will reflect more accurately the interest cost to the Treasury, and is felt to be in accord with the intent of Congress where legislation has required the use of such rate for various purposes.

Source: Prepared by the United States Treasury Department on the basis of reports received from Govt. disbursing and collecting agencies.

For sale by the Superintendent of Documents, U. S. Government Printing Office, Washington 25, D. C.
Subscription price \$6.00 per year (domestic), \$11.00 per year additional (foreign mailing), includes all issues of the daily and monthly Treasury statements; no single copies are sold.

Monthly Statement of Receipts and Expenditures of the United States Government

for the period from July 1, 1961 through July 31, 1961

(Cents omitted, therefore details will not add to totals)

TABLE I--SUMMARY

Year	Budget receipts and expenditures				Public debt (end of period) ^a	Balance in account of Treasurer, U.S. (end of period)
	Gross receipts	Net receipts	Net expenditures	Budget surplus(+) or deficit (-)		
Estimated 1962*	\$105,640,900,000	¹ \$82,432,510,000	¹ \$87,722,510,000	-\$5,290,000,000	(²)	(²)
Actual fiscal year 1962 (one month)	3,778,590,383	¹ 2,982,460,757	¹ 6,322,007,069	-3,339,546,311	\$292,404,093,291	\$6,592,806,199
Actual fiscal year 1961 ³	99,404,955,255	¹ 77,577,691,870	¹ 81,502,661,054	-3,924,969,183	288,970,938,810	6,694,119,953
Actual fiscal year 1960	96,962,198,070	¹ 77,763,460,220	¹ 76,539,412,798	+1,224,047,421	286,330,760,848	8,004,740,998
Actual fiscal year 1959	83,904,266,060	⁴ 67,915,348,624	⁴ 80,342,335,375	-12,426,986,751	284,705,907,078	5,350,391,763

TABLE II--BUDGET SUMMARY--FISCAL YEAR 1962

Classification	Fiscal year 1962 to date			Net budget estimates fiscal year 1962*
	Gross receipts	Applicable deductions ⁵	Net receipts ⁶	
BUDGET RECEIPTS				
Internal Revenue	\$3,427,747,185	\$734,483,843	\$2,693,263,341	\$78,178,000,000
Customs	91,014,759	2,158,446	88,856,313	1,115,000,000
Miscellaneous receipts	259,828,439	73,670	259,754,769	3,807,000,000
Total	3,778,590,383	736,715,959	3,041,874,424	83,100,000,000
Deduct: Certain interfund transactions ¹			59,413,666	667,490,000
Grand total			2,982,460,757	82,432,510,000
BUDGET EXPENDITURES				
Legislative Branch	\$11,910,974		\$11,910,974	\$147,000,000
The Judiciary	4,261,238		4,261,238	60,000,000
Executive Office of the President	5,945,974	\$2,002	5,943,972	92,000,000
Funds appropriated to the President:				
Mutual security-economic assistance	109,580,624	1,988,368	107,592,256	1,950,000,000
Other	18,891,155	4,992,024	13,899,130	175,000,000
Independent Offices:				
Atomic Energy Commission	232,017,163		232,017,163	2,670,000,000
National Aeronautics and Space Adm.	67,773,963		67,773,963	1,380,000,000
Veterans Administration	447,119,747	24,926,909	422,192,837	5,404,000,000
Other	192,896,515	79,294,225	113,602,290	1,533,000,000
General Services Administration	23,771,845	49,497	23,722,348	498,000,000
Housing and Home Finance Agency	201,595,352	94,337,570	107,257,782	942,000,000
Agriculture Department	793,651,554	274,058,902	519,592,652	6,440,000,000
Commerce Department	66,883,578	1,367,407	65,516,171	633,000,000
Defense Department:				
Military functions	3,181,679,134	3,142,045	3,178,537,088	46,640,000,000
Military assistance	26,303,246		26,303,246	1,700,000,000
Civil functions	73,141,951	9,047,787	64,094,164	1,021,000,000
Health, Education, and Welfare Department	325,126,375	224,632	324,901,743	4,798,000,000
Interior Department	68,706,831	2,454,615	66,252,216	906,000,000
Justice Department	22,619,684		22,619,684	296,000,000
Labor Department	50,231,214	266,873	49,964,341	714,000,000
Post Office Department ⁷	176,653,634	170,111,015	6,542,618	63,000,000
State Department	80,192,416		80,192,416	351,000,000
Treasury Department:				
Interest on the public debt	764,667,668		764,667,668	8,600,000,000
Other	81,845,031	65,267	81,779,764	1,213,000,000
District of Columbia	20,283,000		20,283,000	66,000,000
Allowance for contingencies				100,000,000
Total	7,047,749,880	666,329,144	6,381,420,735	88,390,000,000
Deduct: Certain interfund transactions ¹			59,413,666	667,490,000
Grand total			6,322,007,069	87,722,510,000
Budget surplus (+) or deficit (-)			-3,339,546,311	-5,290,000,000

TABLE III--BUDGET RECEIPTS AND EXPENDITURES-- JULY 31, 1961

Classification	This month	Corresponding month last year	Fiscal Year 1962 to date	Corresponding period fiscal year 1961
RECEIPTS				
Internal Revenue:				
Individual income taxes:				
Withheld ⁸	\$1,235,317,080	\$1,054,817,643	\$1,235,317,080	\$1,054,817,643
Other ⁸	245,118,760	345,737,423	245,118,760	345,737,423
Total individual income taxes	1,480,435,841	1,400,555,067	1,480,435,841	1,400,555,067
Corporation income taxes	519,562,800	670,485,172	519,562,800	670,485,172
Excise taxes	975,497,367	994,617,052	975,497,367	994,617,052
Employment taxes:				
Federal Insurance Contributions Act and Self-Employment Contributions Act ⁹	290,553,079	364,816,863	290,553,079	364,816,863
Railroad Retirement Tax Act	14,261,414	17,120,512	14,261,414	17,120,512
Federal Unemployment Tax Act	710,483	674,316	710,483	674,316
Total employment taxes	305,524,977	382,611,691	305,524,977	382,611,691
Estate and gift taxes	146,726,197	118,896,675	146,726,197	118,896,675
Total internal revenue	3,427,747,185	3,567,165,659	3,427,747,185	3,567,165,659
Customs	91,014,759	83,616,941	91,014,759	83,616,941
Miscellaneous receipts:				
Interest ⁹	69,767,024	68,971,470	69,767,024	68,971,470
Dividends and other earnings	63,056,918	86,366,870	63,056,918	86,366,870
Realization upon loans and investments	58,119,640	43,951,986	58,119,640	43,951,986
Recoveries and refunds	9,510,855	26,876,214	9,510,855	26,876,214
Royalties ¹⁰	8,234,610	5,259,695	8,234,610	5,259,695
Sales of Government property and products	30,630,173	72,400,251	30,630,173	72,400,251
Seigniorage	3,195,580	1,639,462	3,195,580	1,639,462
Other	17,313,635	19,564,276	17,313,635	19,564,276
Total miscellaneous receipts	259,828,439	325,030,228	259,828,439	325,030,228
Gross budget receipts	3,778,590,383	3,975,812,828	3,778,590,383	3,975,812,828
Deduct:				
Transfers to:				
Federal old-age and survivors insurance trust fund ⁶	265,984,253	334,877,485	265,984,253	334,877,485
Federal disability insurance trust fund ⁸	24,568,826	29,939,377	24,568,826	29,939,377
Highway trust fund	253,300,000	256,800,000	253,300,000	256,800,000
Railroad retirement account	14,261,414	17,120,512	14,261,414	17,120,512
Unemployment trust fund ¹¹	710,483	710,483	710,483	710,483
Total transfers to trust accounts	558,824,977	638,737,375	558,824,977	638,737,375
Refunds of receipts:				
Internal revenue	175,658,865	164,839,735	175,658,865	164,839,735
Customs	2,158,446	1,625,206	2,158,446	1,625,206
Other	73,670	271,073	73,670	271,073
Total refunds of receipts	177,890,981	166,736,016	177,890,981	166,736,016
Total deductions	736,715,959	805,473,391	736,715,959	805,473,391
Subtotal receipts	3,041,874,424	3,170,339,437	3,041,874,424	3,170,339,437
Deduct: Interest and other income received by Treasury from Government agencies included above and also included in budget expenditures ¹	59,413,666	42,675,852	59,413,666	42,675,852
Net budget receipts	2,982,460,757	3,127,663,585	2,982,460,757	3,127,663,585
EXPENDITURES ¹²				
Legislative Branch:				
Senate	2,221,890	2,352,884	2,221,890	2,352,884
House of Representatives	3,912,123	3,248,291	3,912,123	3,248,291
Architect of the Capitol	2,758,567	1,342,171	2,758,567	1,342,171
Botanic Garden	27,644	29,622	27,644	29,622
Library of Congress ¹³	486,686	415,854	486,686	415,854
Government Printing Office:				
General fund appropriations	1,378,584	1,567,578	1,378,584	1,567,578
Revolving fund (net)	1,125,478	905,607	1,125,478	905,607
Total--Legislative Branch	11,910,974	9,862,010	11,910,974	9,862,010
The Judiciary:				
Supreme Court of the United States	152,877	171,211	152,877	171,211
Court of Customs and Patent Appeals	25,189	25,158	25,189	25,158
Customs Court	72,312	76,902	72,312	76,902
Court of Claims	72,208	68,921	72,208	68,921
Courts of appeals, district courts, and other judicial services	3,938,650	3,522,305	3,938,650	3,522,305
Total--The Judiciary	4,261,238	3,864,499	4,261,238	3,864,499

Classification	This month	Corresponding month last year	Fiscal Year 1962 to date	Corresponding period fiscal year 1961
EXPENDITURES--Continued				
Executive Office of the President:				
Compensation of the President	\$12,500	\$12,500	\$12,500	\$12,500
The White House Office	206,719	178,031	206,719	178,031
Special projects	90,760	84,872	90,760	84,872
Executive mansion and grounds	40,592	54,579	40,592	54,579
Bureau of the Budget	610,559	338,769	610,559	338,769
Council of Economic Advisers	53,508	27,998	53,508	27,998
National Aeronautics and Space Council	2,269	.....	2,269	.....
National Security Council	71,332	71,813	71,332	71,813
Office of Civil and Defense Mobilization:				
Civil defense procurement fund (net)	7,240	4,693	7,240	4,693
Other	4,846,134	4,079,602	4,846,134	4,079,602
President's Advisory Committee on Government Organization .....	.....	4,676	.....	4,676
President's Advisory Committee on Labor-Management Policy	2,273	.....	2,273	.....
Miscellaneous ¹⁴	81	.....	81	.....
Total--Executive Office of the President	5,943,972	4,857,536	5,943,972	4,857,536
Funds appropriated to the President:				
Disaster relief	304,055	268,700	304,055	268,700
Emergency fund for the President, National Defense	113,929	9,499	113,929	9,499
Expansion of defense production (net)	13,447,257	6,083,551	13,447,257	6,083,551
Expenses of management improvement	1,968	4,940	1,968	4,940
Transitional grants to Alaska	18,410	14,934	18,410	14,934
Inter-American Cooperation .....	.....	.....	.....	.....
Other	13,509	19,182	13,509	19,182
Mutual security-economic assistance:				
Defense Department	1,112,137	2,228,127	1,112,137	2,228,127
International Cooperation Administration	83,593,631	93,939,636	83,593,631	93,939,636
Public enterprise funds (net):				
Development loan fund	17,065,915	14,407,381	17,065,915	14,407,381
Foreign investment guarantee fund	-71,412	-7,209	-71,412	-7,209
All other agencies	5,891,983	10,894,958	5,891,983	10,894,958
Total--Economic assistance.....	107,592,256	121,462,894	107,592,256	121,462,894
Total--Funds appropriated to the President¹⁵	121,491,387	127,863,703	121,491,387	127,863,703
Independent Offices:				
Advisory Commission on Intergovernmental Relations	13,081	7,743	13,081	7,743
Alaska International Rail and Highway Commission	2,649	2,263	2,649	2,263
American Battle Monuments Commission	175,190	243,212	175,190	243,212
Atomic Energy Commission:				
Defense production guarantees (net) .....	.....	.....	.....	.....
Other	232,017,163	219,300,449	232,017,163	219,300,449
Central Intelligence Agency-construction	929,632	2,044,447	929,632	2,044,447
Civil Aeronautics Board	7,141,907	5,717,981	7,141,907	5,717,981
Civil Service Commission:				
Payment to civil service retirement and disability fund .....	.....	46,329,000	.....	46,329,000
Government payment for annuitants, employees health benefits fund .....	.....	2,500,000	.....	2,500,000
Government contribution, retired employees health benefits fund	¹⁶ 3,167,000	.....	¹⁶ 3,167,000	.....
Other	1,598,690	1,528,480	1,598,690	1,528,480
Total--Civil Service Commission.....	4,765,690	50,357,480	4,765,690	50,357,480
Commission on Civil Rights	59,442	55,487	59,442	55,487
Commission on International Rules of Judicial Procedure .....	.....	.....	.....	.....
Export-Import Bank of Washington (net)	29,033,732	-55,695,071	29,033,732	-55,695,071
Farm Credit Administration:				
Public enterprise funds (net):				
Federal Farm Mortgage Corporation fund	-665,330	-1,740,422	-665,330	-1,740,422
Federal intermediate credit banks investment fund .....	.....	.....	.....	.....
Production credit associations investment fund	-11,469,900	-7,222,400	-11,469,900	-7,222,400
Banks for cooperatives investment fund .....	.....	.....	.....	.....
Total--Public enterprise funds	-12,135,230	-9,172,822	-12,135,230	-9,172,822
Administrative expenses	189,942	193,206	189,942	193,206
Total--Farm Credit Administration.....	-11,945,288	-8,979,615	-11,945,288	-8,979,615
Federal Aviation Agency	50,304,911	43,052,747	50,304,911	43,052,747
Federal Coal Mine Safety Board of Review	4,437	4,362	4,437	4,362
Federal Communications Commission	1,008,786	880,392	1,008,786	880,392
Federal Home Loan Bank Board (net):				
Federal Savings and Loan Insurance Corporation fund	-4,693,100	11,295,638	-4,693,100	11,295,638
Other	-332,314	-52,647	-332,314	-52,647
Federal Mediation and Conciliation Service	490,792	322,945	490,792	322,945
Federal Power Commission	724,049	610,412	724,049	610,412
Federal Trade Commission	634,622	545,539	634,622	545,539
Foreign Claims Settlement Commission	38,144	34,020	38,144	34,020
General Accounting Office	3,211,371	2,984,343	3,211,371	2,984,343
Historical and memorial commissions	10,178	15,154	10,178	15,154
Indian Claims Commission .....	.....	22,507	.....	22,507
Interstate Commerce Commission	1,669,919	2,304,321	1,669,919	2,304,321
Interstate Commission on Potomac River Basin .....	.....	.....	.....	.....

See footnotes on page 14

4 TABLE III--BUDGET RECEIPTS AND EXPENDITURES--JULY 31, 1961--Continued

Classification	This month	Corresponding month last year	Fiscal Year 1962 to date	Corresponding period fiscal year 1961
EXPENDITURES--Continued				
Independent Offices--Continued				
National Aeronautics and Space Administration.....	\$67,773,963	\$27,459,513	\$67,773,963	\$27,459,513
National Capital Housing Authority.....	1,676	152	1,676	152
National Capital Planning Commission.....	37,452	81,275	37,452	81,275
National Capital Transportation Agency.....	23,332	.....	23,332	.....
National Labor Relations Board.....	1,405,520	1,263,764	1,405,520	1,263,764
National Mediation Board.....	176,254	123,701	176,254	123,701
National Science Foundation:				
Research and development of rubber program (net) ..	.....	.....	.....	.....
Other.....	10,980,958	10,587,780	10,980,958	10,587,780
Outdoor Recreation Resources Review Commission....	52,812	48,770	52,812	48,770
Railroad Retirement Board--payment to railroad unemployment insurance account.....	7,000,000	.....	7,000,000	.....
Renegotiation Board.....	.....	209,743	.....	209,743
Saint Lawrence Seaway Development Corporation (net)..	43,936	71,409	43,936	71,409
Securities and Exchange Commission.....	749,130	611,237	749,130	611,237
Selective Service System.....	2,374,322	2,539,485	2,374,322	2,539,485
Small Business Administration:				
Public enterprise funds (net).....	-5,246,791	9,548,883	-5,246,791	9,548,883
Salaries and expenses.....	-1,094,035	-14,169,492	-1,094,035	-14,169,492
Grants for research and management counseling....	61,500	137,648	61,500	137,648
Total--Small Business Administration.....	-6,279,326	-4,482,960	-6,279,326	-4,482,960
Smithsonian Institution.....	759,038	1,571,948	759,038	1,571,948
Subversive Activities Control Board.....	26,236	20,660	26,236	20,660
Tariff Commission.....	210,304	183,599	210,304	183,599
Tax Court of the United States.....	169,100	118,237	169,100	118,237
Tennessee Valley Authority (net).....	5,477,233	745,494	5,477,233	745,494
United States Information Agency:				
Informational media guarantee fund (net).....	165,753	329,152	165,753	329,152
Special international program ¹³	539,557	688,998	539,557	688,998
Other.....	6,187,904	8,465,943	6,187,904	8,465,943
United States Study Commissions ¹⁷	253,252	226,520	253,252	226,520
Veterans Administration:				
Compensation, pensions, and benefit programs.....	317,669,682	316,394,349	317,669,682	316,394,349
Public enterprise funds (net).....	8,978,111	9,556,457	8,978,111	9,556,457
Other.....	95,545,044	88,596,661	95,545,044	88,596,661
Total--Veterans Administration.....	422,192,837	414,547,467	422,192,837	414,547,467
Total--Independent Offices ^{13, 15}.....	835,586,255	740,486,016	835,586,255	740,486,016
General Services Administration:				
Real property activities:				
Construction, public buildings projects.....	3,055,416	4,802,070	3,055,416	4,802,070
Repair and improvement of public buildings.....	2,886,791	-1,600,162	2,886,791	-1,600,162
Intragovernmental funds (net).....	5,172,054	7,040,291	5,172,054	7,040,291
Other.....	14,923,466	34,758	14,923,466	34,758
Personal property activities:				
Intragovernmental funds (net).....	-6,429,043	-17,823,802	-6,429,043	-17,823,802
Other.....	2,890,100	1,869,219	2,890,100	1,869,219
Records activities.....	1,031,863	662,467	1,031,863	662,467
Transportation and utilities activities.....	287,180	144,663	287,180	144,663
Defense materials activities:				
Public enterprise funds (net).....	94	-73,543	94	-73,543
Intragovernmental funds (net).....	-149	35,229	-149	35,229
Strategic and critical materials.....	1,368,887	3,102,174	1,368,887	3,102,174
General activities:				
Public enterprise funds (net).....	-49,197	-140,336	-49,197	-140,336
Intragovernmental funds (net).....	-1,459,865	-77,264	-1,459,865	-77,264
Other.....	44,748	44,824	44,748	44,824
Total--General Services Administration.....	23,722,348	-1,979,408	23,722,348	-1,979,408
Housing and Home Finance Agency:				
Office of the Administrator:				
Public enterprise funds (net):				
College housing loans.....	12,599,290	26,307,318	12,599,290	26,307,318
Liquidating programs.....	-3,102,955	-515,291	-3,102,955	-515,291
Urban renewal fund.....	13,060,778	24,717,885	13,060,778	24,717,885
Other.....	940,900	17,042	940,900	17,042
Other.....	1,246,706	1,334,294	1,246,706	1,334,294
Total--Office of the Administrator.....	24,744,720	51,861,249	24,744,720	51,861,249
Federal National Mortgage Association (net):				
Subscription to capital stock, secondary market operations.....	.....	4,000,000	.....	4,000,000
Loans for secondary market operations.....	18,290,000	31,570,000	18,290,000	31,570,000
Management and liquidating functions fund.....	-1,377,688	-15,088,917	-1,377,688	-15,088,917
Special assistance functions fund.....	34,700,178	41,113,203	34,700,178	41,113,203
Total--Federal National Mortgage Association....	51,612,490	61,594,285	51,612,490	61,594,285
Federal Housing Administration (net).....	2,800,599	-2,728,605	2,800,599	-2,728,605
Public Housing Administration (net).....	28,099,970	24,097,389	28,099,970	24,097,389
Total--Housing and Home Finance Agency.....	107,257,782	134,824,318	107,257,782	134,824,318

See footnotes on page 14

TABLE III--BUDGET RECEIPTS AND EXPENDITURES--JULY 31, 1961--Continued

Classification	This month	Corresponding month last year	Fiscal Year 1962 to date	Corresponding period fiscal year 1961
EXPENDITURES--Continued				
Agriculture Department:				
Agricultural Research Service:				
Intragovernmental funds (net)	\$77,011	\$98,881	\$77,011	\$98,881
Other	25,225,155	18,029,125	25,225,155	18,029,125
Extension Service	28,847,382	28,101,108	28,847,382	28,101,108
Farmer Cooperative Service	60,141	-323,619	60,141	-323,619
Soil Conservation Service:				
Conservation operations	7,114,803	6,209,183	7,114,803	6,209,183
Flood prevention, watershed protection, and other ..	3,891,514	4,074,663	3,891,514	4,074,663
Great Plains conservation program	935,915	746,606	935,915	746,606
Economic Research Service (net)	182,120	.....	182,120	.....
Statistical Reporting Service (net)	136,217	.....	136,217	.....
Agricultural Marketing Service:				
Marketing research and service	3,470,376	3,679,291	3,470,376	3,679,291
Payments to States and possessions	643,256	593,200	643,256	593,200
School lunch program	392,343	416,235	392,343	416,235
Removal of surplus agricultural commodities	¹⁸ 14,933,697	4,985,471	¹⁸ 14,933,697	4,985,471
Intragovernmental funds (net)	-10,954	-56,736	-10,954	-56,736
Other	59,149	52,309	59,149	52,309
Total--Agricultural Marketing Service	19,487,869	9,669,771	19,487,869	9,669,771
Foreign Agricultural Service	687,604	693,944	687,604	693,944
Commodity Exchange Authority	84,645	69,149	84,645	69,149
Agricultural Stabilization and Conservation Service:				
Agricultural conservation program	65,420,510	74,817,318	65,420,510	74,817,318
Emergency conservation program	91,738	30,173	91,738	30,173
Acreage allotments and marketing quotas	11,694,365	11,130,196	11,694,365	11,130,196
Soil bank program	6,809,044	4,237,954	6,809,044	4,237,954
Sugar act program	2,087,789	1,905,290	2,087,789	1,905,290
Intragovernmental funds (net)	-34,749,261	-39,472,710	-34,749,261	-39,472,710
Commodity Credit Corporation:				
Public enterprise funds (net):				
Price support, supply, and related programs and special milk ¹⁹	340,052,142	254,828,802	340,052,142	254,828,802
Special activities financed by Commodity Credit Corporation ²⁰	-33,574,816	-31,368,971	-33,574,816	-31,368,971
Total--Commodity Credit Corporation	306,477,325	223,459,831	306,477,325	223,459,831
Federal Crop Insurance Corporation:				
Administrative expenses	598,432	532,061	598,432	532,061
Federal Crop Insurance Corporation fund (net)	-1,647,770	-1,648,019	-1,647,770	-1,648,019
Rural Electrification Administration:				
Loans	27,910,372	20,495,882	27,910,372	20,495,882
Salaries and expenses	771,616	705,519	771,616	705,519
Farmers Home Administration:				
Loans	26,480,096	14,128,357	26,480,096	14,128,357
Public enterprise funds (net):				
Disaster loans etc., revolving fund	-1,221,585	-1,041,705	-1,221,585	-1,041,705
Farm tenant-mortgage insurance fund	-2,130,065	-877,858	-2,130,065	-877,858
Salaries and expenses	2,660,639	2,419,540	2,660,639	2,419,540
Total--Farmers' Home Administration	25,789,084	14,628,334	25,789,084	14,628,334
Office of the General Counsel	287,220	249,218	287,220	249,218
Office of the Secretary:				
Intragovernmental funds (net)	-18,130	13,560	-18,130	13,560
Other	229,506	222,734	229,506	222,734
Office of Information	80,250	85,667	80,250	85,667
Library	85,697	68,772	85,697	68,772
Forest Service:				
Acquisition of lands, Klamath Indians .....	.....	.....	.....	.....
Intragovernmental funds (net)	127,047	-270,273	127,047	-270,273
Other	20,817,429	17,154,085	20,817,429	17,154,085
Total--Agriculture Department	519,592,652	395,714,413	519,592,652	395,714,413
Commerce Department:				
General administration:				
Public enterprise funds (net) .....	.....	.....	.....	.....
Other	841,452	277,246	841,452	277,246
Area Redevelopment Administration	58,319	.....	58,319	.....
Bureau of the Census	1,584,733	5,468,920	1,584,733	5,468,920
Coast and Geodetic Survey	1,317,209	1,300,727	1,317,209	1,300,727
Business and Defense Services Administration	497,481	573,214	497,481	573,214
Bureau of Foreign Commerce	569,217	1,219,808	569,217	1,219,808
United States Travel Service	1,632	.....	1,632	.....
Office of Business Economics	132,016	104,021	132,016	104,021
Maritime activities:				
Public enterprise funds (net)	67,162	65,735	67,162	65,735
Other	48,095,231	34,054,215	48,095,231	34,054,215
Inland Waterways Corporation (net)	-850,000	.....	-850,000	.....
Patent Office	1,880,413	2,023,529	1,880,413	2,023,529
Bureau of Public Roads:				
Advances to highway trust fund (net) .....	.....	.....	.....	.....
Other ²¹	4,212,209	3,025,814	4,212,209	3,025,814
National Bureau of Standards:				
Intragovernmental funds (net)	-392,471	216,400	-392,471	216,400
Other	2,228,205	1,814,026	2,228,205	1,814,026
Weather Bureau	5,273,357	3,451,780	5,273,357	3,451,780
Total--Commerce Department	65,516,171	53,595,440	65,516,171	53,595,440

See footnotes on page 14

Classification	This month	Corresponding month last year	Fiscal Year 1962 to date	Corresponding period fiscal year 1961
EXPENDITURES--Continued				
Defense Department:				
Military functions:				
Military personnel:				
Office of Secretary of Defense	\$44,755,969	\$37,753,543	\$44,755,969	\$37,753,543
Department of the Army	253,539,532	335,941,044	253,539,532	335,941,044
Department of the Navy	256,732,995	244,301,328	256,732,995	244,301,328
Department of the Air Force	304,444,704	283,635,429	304,444,704	283,635,429
Total--Military personnel	859,473,202	901,631,345	859,473,202	901,631,345
Operation and maintenance:				
Office of Secretary of Defense	3,155,942	2,483,161	3,155,942	2,483,161
Department of the Army	287,980,393	252,442,890	287,980,393	252,442,890
Department of the Navy	243,360,502	238,891,292	243,360,502	238,891,292
Department of the Air Force	341,638,984	420,431,821	341,638,984	420,431,821
Subtotal	876,135,823	914,249,165	876,135,823	914,249,165
Classification adjustment ²²	-3,800,000	-12,560,000	-3,800,000	-12,560,000
Total--Operation and maintenance	872,335,823	901,689,165	872,335,823	901,689,165
Procurement:				
Office of Secretary of Defense	92,178,664	110,773,014	92,178,664	110,773,014
Department of the Army	355,300,967	336,016,273	355,300,967	336,016,273
Department of the Navy	657,560,751	597,342,944	657,560,751	597,342,944
Subtotal	1,105,040,383	1,044,132,232	1,105,040,383	1,044,132,232
Classification adjustment ²²	-6,100,000	-32,500,000	-6,100,000	-32,500,000
Total--Procurement	1,098,940,383	1,011,632,232	1,098,940,383	1,011,632,232
Research, development, test and evaluation:				
Office of Secretary of Defense	13,058,680	18,370,013	13,058,680	18,370,013
Department of the Army	52,217,816	46,813,112	52,217,816	46,813,112
Department of the Navy	104,773,899	82,619,265	104,773,899	82,619,265
Department of the Air Force	117,127,996	110,922,979	117,127,996	110,922,979
Subtotal	287,178,393	258,725,371	287,178,393	258,725,371
Classification adjustment ²²	9,900,000	45,060,000	9,900,000	45,060,000
Total--Research, development, test and evaluation	297,078,393	303,785,371	297,078,393	303,785,371
Military construction:				
Office of Secretary of Defense	203,751	600,425	203,751	600,425
Department of the Army	10,787,631	14,362,568	10,787,631	14,362,568
Department of the Navy	14,815,864	15,420,600	14,815,864	15,420,600
Department of the Air Force	65,252,999	74,828,516	65,252,999	74,828,516
Total--Military construction	91,040,246	105,212,111	91,040,246	105,212,111
Revolving and management funds (net):				
Public enterprise funds:				
Office of Secretary of Defense	4,540,170	4,724,454	4,540,170	4,724,454
Department of the Army	-10,707	3,514	-10,707	3,514
Department of the Navy	-90,666	-18,618	-90,666	-18,618
Intragovernmental funds:				
Department of the Army	-3,797,607	4,795,061	-3,797,607	4,795,061
Department of the Navy	-28,504,693	-65,521,626	-28,504,693	-65,521,626
Department of the Air Force	-12,467,457	-48,376,936	-12,467,457	-48,376,936
Subtotal	-40,330,961	-104,394,151	-40,330,961	-104,394,151
Classification adjustment .....	.....	.....	.....	.....
Total--Revolving and management funds	-40,330,961	-104,394,151	-40,330,961	-104,394,151
Total--Military functions	3,178,537,088	3,119,556,075	3,178,537,088	3,119,556,075
Military assistance:				
Office of Secretary of Defense:				
Repayment of credit sales ²³	-1,331,562	-1,311,506	-1,331,562	-1,311,506
Other	1,888,576	24,808,061	1,888,576	24,808,061
Department of the Army	12,797,884	26,027,590	12,797,884	26,027,590
Department of the Navy	3,137,926	18,141,514	3,137,926	18,141,514
Department of the Air Force	9,548,268	61,536,019	9,548,268	61,536,019
International Cooperation Administration	100,492	127,654	100,492	127,654
All other agencies	161,661	130,704	161,661	130,704
Total--Military assistance	26,303,246	129,460,038	26,303,246	129,460,038
Total--Military	3,204,840,334	3,249,016,114	3,204,840,334	3,249,016,114

See footnotes on page 19

TABLE III--BUDGET RECEIPTS AND EXPENDITURES--JULY 31, 1961--Continued

Classification	This month	Corresponding month last year	Fiscal Year 1962 to date	Corresponding period fiscal year 1961
EXPENDITURES--Continued				
Defense Department--Continued				
Civil functions:				
Army:				
Corps of Engineers:				
Rivers and harbors and flood control.....	\$62,305,551	\$56,605,257	\$62,305,551	\$56,605,257
Intragovernmental funds (net)	573,617	-2,243,494	573,617	-2,243,494
The Panama Canal:				
Canal Zone Government	-267	-415	-267	-415
Panama Canal Company:				
Public enterprise funds (net)	-87,989	704,226	-87,989	704,226
Panama Canal Bridge .....	.....	.....	.....	.....
Total--The Panama Canal	-88,257	703,810	-88,257	703,810
Defense production guarantees (net).....	31,561	-13,423	31,561	-13,423
Payment of Texas City claims	21,155	59,912	21,155	59,912
Other	1,308,644	1,159,051	1,308,644	1,159,051
Navy-defense production guarantees (net).....	-52,387	-69,396	-52,387	-69,396
Air Force:				
Defense production guarantees (net).....	-7,181	-332,031	-7,181	-332,031
Other	1,460	2,424	1,460	2,424
Total--Civil functions	64,094,164	55,872,111	64,094,164	55,872,111
Total--Defense Department	3,268,934,499	3,304,888,225	3,268,934,499	3,304,888,225
Health, Education, and Welfare Department:				
Food and Drug Administration.....	1,714,024	1,242,770	1,714,024	1,242,770
Freedmen's Hospital	269,652	290,280	269,652	290,280
Office of Education:				
Assistance for school construction	5,367,827	6,977,380	5,367,827	6,977,380
Defense educational activities	804,056	2,973,365	804,056	2,973,365
Payments to school districts	6,954,654	12,468,361	6,954,654	12,468,361
Other	21,166,465	6,119,335	21,166,465	6,119,335
Office of Vocational Rehabilitation	15,333,191	9,693,335	15,333,191	9,693,335
Public Health Service:				
Hospital construction activities	8,805,251	11,890,344	8,805,251	11,890,344
National Institutes of Health	29,491,130	22,495,579	29,491,130	22,495,579
Operation of commissaries, narcotic hospitals (net) ..	9,138	-2,171	9,138	-2,171
Other	18,676,981	18,224,838	18,676,981	18,224,838
Total--Public Health Service.....	56,982,501	52,608,589	56,982,501	52,608,589
Saint Elizabeths Hospital	1,480,390	1,329,481	1,480,390	1,329,481
Social Security Administration:				
Grants to States for public assistance	205,286,858	176,218,919	205,286,858	176,218,919
Grants for maternal and child welfare	7,750,657	5,474,822	7,750,657	5,474,822
Operating fund, Bureau of Federal Credit Unions (net)	74,068	49,975	74,068	49,975
Other	470,056	424,892	470,056	424,892
Special Institutions:				
American Printing House for the Blind .....	.....	400,000	.....	400,000
Gallaudet College	170,295	130,704	170,295	130,704
Howard University	455,431	395,349	455,431	395,349
Office of the Secretary:				
Intragovernmental funds (net)	-91,714	-101,214	-91,714	-101,214
Other	713,327	690,436	713,327	690,436
Total--Health, Education, and Welfare Dept.....	324,901,743	277,386,786	324,901,743	277,386,786
Interior Department:				
Departmental offices	962,522	409,140	962,522	409,140
Commission of Fine Arts	5,075	2,640	5,075	2,640
Bonneville Power Administration	2,992,292	2,983,133	2,992,292	2,983,133
Southeastern Power Administration	22,425	19,730	22,425	19,730
Southwestern Power Administration.....	500,835	266,034	500,835	266,034
Bureau of Land Management.....	3,926,972	3,618,644	3,926,972	3,618,644
Bureau of Indian Affairs:				
Public enterprise funds (net):				
Revolving fund for loans	133,259	471,517	133,259	471,517
Other	-150	-320	-150	-320
Other	10,572,439	10,062,011	10,572,439	10,062,011
Bureau of Reclamation:				
Public enterprise funds (net):				
Continuing fund for emergency expenses,				
Fort Peck project, Montana.....	36,413	85,279	36,413	85,279
Upper Colorado River Basin fund.....	7,135,134	2,598,182	7,135,134	2,598,182
Other	20,289,090	17,387,656	20,289,090	17,387,656
Total--Bureau of Reclamation.....	27,460,638	20,071,118	27,460,638	20,071,118

8 TABLE III--BUDGET RECEIPTS AND EXPENDITURES-- JULY 31, 1961--Continued

Classification	This month	Corresponding month last year	Fiscal Year 1962 to date	Corresponding period fiscal year 1961
EXPENDITURES--Continued				
Interior Department--Continued				
Geological Survey.....	\$4,779,379	\$3,634,003	\$4,779,379	\$3,634,003
Bureau of Mines:				
Development and operation of helium properties (net).	276,779	142,442	276,779	142,442
Other.....	2,674,390	2,518,305	2,674,390	2,518,305
National Park Service.....	7,276,186	7,772,597	7,276,186	7,772,597
Fish and Wildlife Service:				
Office of Commissioner of Fish and Wildlife.....	27,185	22,488	27,185	22,488
Bureau of Sport Fisheries and Wildlife.....	3,201,181	2,740,882	3,201,181	2,740,882
Bureau of Commercial Fisheries:				
Public enterprise funds (net).....	-97,601	-65,777	-97,601	-65,777
Other.....	1,121,106	1,098,274	1,121,106	1,098,274
Office of Territories:				
Public enterprise funds (net).....	.....	.....	.....	.....
Other.....	92,627	398,990	92,627	398,990
Virgin Island Corporation (net).....	(²⁴) 1,339,527	1,339,527	(²⁴) 1,339,527	1,339,527
Alaska Railroad (net).....	48,613	14,041	48,613	14,041
Office of the Secretary.....	276,057	241,883	276,057	241,883
Total--Interior Department.....	66,252,216	57,761,311	66,252,216	57,761,311
Justice Department:				
Legal activities and general administration.....	3,496,078	3,493,919	3,496,078	3,493,919
Federal Bureau of Investigation.....	9,467,600	9,120,962	9,467,600	9,120,962
Immigration and Naturalization Service.....	5,152,390	4,682,698	5,152,390	4,682,698
Federal Prison System:				
Federal Prison Industries, Inc. (net).....	69,943	95,346	69,943	95,346
Other.....	4,433,671	3,841,255	4,433,671	3,841,255
Total--Justice Department.....	22,619,684	21,234,183	22,619,684	21,234,183
Labor Department:				
Office of the Secretary.....	419,341	234,081	419,341	234,081
Bureau of Labor-Management Reports.....	527,299	392,293	527,299	392,293
Bureau of International Labor Affairs.....	25,601	.....	25,601	.....
Office of the Solicitor.....	373,959	221,648	373,959	221,648
Bureau of Labor Standards.....	257,500	184,589	257,500	184,589
Bureau of Veterans' Reemployment Rights.....	65,167	39,254	65,167	39,254
Bureau of Apprenticeship and Training.....	476,185	299,473	476,185	299,473
Bureau of Employment Security:				
Grants to States for unemployment compensation and employment service administration ²⁵.....	.....	28,431,864	.....	28,431,864
Advances to employment security administration account, unemployment trust fund (net).....	30,550,000	.....	30,550,000	.....
Unemployment compensation for Federal employees and ex-servicemen.....	9,095,767	7,816,060	9,095,767	7,816,060
Farm labor supply fund (net).....	12,970	-293,704	12,970	-293,704
Temporary unemployment compensation.....	-16,547	-30	-16,547	-30
Other.....	276,494	694,756	276,494	694,756
Total--Bureau of Employment Security.....	39,918,685	36,648,947	39,918,685	36,648,947
Bureau of Employees' Compensation.....	5,338,831	4,923,886	5,338,831	4,923,886
Bureau of Labor Statistics.....	1,185,691	869,055	1,185,691	869,055
Women's Bureau.....	59,025	37,991	59,025	37,991
Wage and Hour Division.....	1,317,051	880,258	1,317,051	880,258
Total--Labor Department.....	49,964,341	44,731,481	49,964,341	44,731,481
Post Office Department:				
Payment for public services.....	.....	3,557,500	.....	3,557,500
Public enterprise fund (net)--Postal fund.....	6,542,618	69,950,251	6,542,618	69,950,251
Total--Post Office Department.....	7 6,542,618	73,507,751	7 6,542,618	73,507,751
State Department:				
Administration of foreign affairs:				
Salaries and expenses.....	²⁶ 486,956	5,241,125	²⁶ 486,956	5,241,125
Acquisition, operation and maintenance of buildings abroad.....	437,695	2,056,722	437,695	2,056,722
Payment to Foreign Service retirement and disability fund.....	.....	2,540,000	.....	2,540,000
Intragovernmental funds (net).....	187,443	171,060	187,443	171,060
Other.....	763,059	1,504,195	763,059	1,504,195
Total--Administration of foreign affairs.....	1,875,154	11,513,103	1,875,154	11,513,103
International organizations and conferences:				
Contributions to international organizations.....	71,663,930	40,833,270	71,663,930	40,833,270
Other.....	193,071	440,378	193,071	440,378
International commissions.....	1,647,443	374,625	1,647,443	374,625
Educational exchange.....	4,742,254	3,799,650	4,742,254	3,799,650
Other.....	70,561	77,487	70,561	77,487
Total--State Department.....	80,192,416	57,038,514	80,192,416	57,038,514

See footnotes on pages 9 and 19

Classification	This month	Corresponding month last year	Fiscal Year 1962 to date	Corresponding period fiscal year 1961
EXPENDITURES--Continued				
Treasury Department:				
Office of the Secretary:				
Subscription to International Development Association	.....	.....	.....	.....
Public enterprise funds (net):				
Reconstruction Finance Corporation liquidation fund	-\$13,964	-\$127,763	-\$13,964	-\$127,763
Civil defense program fund	5,952	6,338	5,952	6,338
Intragovernmental funds (net)	.....	.....	.....	.....
Other	283,849	241,901	283,849	241,901
Bureau of Accounts:				
Interest on uninvested funds	100,800	100,800	100,800	100,800
Payment to Unemployment trust fund	.....	.....	.....	.....
Claims, judgments and relief acts	535,433	281,074	535,433	281,074
Government losses in shipment fund (net)	5,766	1,197	5,766	1,197
Salaries and expenses	4,512,453	1,183,427	4,512,453	1,183,427
Other	.....	.....	.....	.....
Bureau of the Public Debt	2,059,892	2,365,575	2,059,892	2,365,575
Office of the Treasurer:				
Check forgery insurance fund (net)	1,245	5,451	1,245	5,451
Other	412,914	373,220	412,914	373,220
Bureau of Customs:				
Intragovernmental funds (net)	.....	-900,000	.....	-900,000
Other	4,803,151	4,244,504	4,803,151	4,244,504
Internal Revenue Service:				
Interest on refunds of taxes	7,893,261	8,802,918	7,893,261	8,802,918
Payments to Puerto Rico for taxes collected	2,808,391	1,491,728	2,808,391	1,491,728
Salaries and expenses	31,509,705	27,542,948	31,509,705	27,542,948
Bureau of Narcotics	321,724	312,056	321,724	312,056
United States Secret Service	456,535	420,654	456,535	420,654
Bureau of the Mint	595,660	571,120	595,660	571,120
Bureau of Engraving and Printing:				
Intragovernmental funds (net)	1,020,807	1,818,571	1,020,807	1,818,571
Other	65,402	.....	65,402	.....
Coast Guard:				
Intragovernmental funds (net)	-2,547,398	-1,028,093	-2,547,398	-1,028,093
Other	26,948,179	25,205,056	26,948,179	25,205,056
Interest on the public debt:				
Public issues ²⁷	659,581,953	701,909,514	659,581,953	701,909,514
Special issues ²⁷	105,085,715	104,087,373	105,085,715	104,087,373
Total--Interest on the public debt	764,667,668	805,996,887	764,667,668	805,996,887
Total--Treasury Department	846,447,432	878,909,574	846,447,432	878,909,574
District of Columbia:				
Federal payment to District of Columbia	27,533,000	30,233,000	27,533,000	30,233,000
Advances for general expenses (repayable)	-8,000,000	.....	-8,000,000	.....
Loans to District of Columbia for capital outlay	750,000	.....	750,000	.....
Unclassified expenditure transfers	.....	²⁸ -374,620	.....	²⁸ -374,620
Subtotal expenditures	6,381,420,735	6,214,404,738	6,381,420,735	6,214,404,738
Deduct: Interest and other payments by Government agencies to Treasury included above and also included in budget receipts ¹	59,413,666	42,675,852	59,413,666	42,675,852
Budget expenditures	6,322,007,069	6,171,728,886	6,322,007,069	6,171,728,886
Budget surplus (+) or deficit (-)	-3,339,546,311	-3,044,065,301	-3,339,546,311	-3,044,065,301

FOOTNOTES

*Based on budget messages of the President dated March 24 and March 28, 1961 and the Statement of the Director of the Bureau of the Budget before the Joint Economic Committee on March 27, 1961, and on the President's report to the nation of July 25, 1961 on the Berlin crisis, and his budgetary amendments submitted to the Congress on July 26, 1961.

¹ Beginning with the Monthly Statement for July 1960, and incorporated in the final statement for the fiscal year 1960 (released December 6, 1960), totals shown for net budget receipts and budget expenditures exclude certain interfund transactions which are included in the detail of both budget receipts and budget expenditures. The transactions deducted consist mainly of interest payments to the Treasury by Government corporations and agencies that borrow from the Treasury (see Table IX page 15, for details). This reporting change does not affect the budget surplus or deficit. The interfund transactions deducted under this procedure do not include payments to the Treasury by wholly-owned Government corporations for retirement of their capital stock and for disposition of earnings. These capital transfers have been excluded from budget receipts and expenditures since July 1, 1948.

² The President's budget messages of March 24 and March 28, and his report to the nation of July 25, 1961, and budgetary amendments

submitted to the Congress on July 26 did not include estimates for balance in account of Treasurer U.S. and public debt outstanding.

³ These figures are preliminary and will be revised and published in a final statement which will include certain overseas and other transactions as reported in final reports of Government collecting and disbursing agencies.

⁴ Figures have been revised to exclude certain interfund transactions. See footnote 1.

⁵ For details of deductions from receipts see Table III, page 2 for details of deductions from expenditures see Table X, page 16.

⁶ For details see table III.

⁷ Transactions cover the period July 1 through 21, 1961, and are partially estimated and includes only one pay period against a normal two pay period basis.

⁸ Includes debt not subject to statutory limitation, which on July 31, 1961 amounted to \$444,091,945. Statutory debt limit was established at \$285 billion by the act approved June 30, 1959. The limit, including temporary increases, was \$290 billion on June 30, 1959 and \$295 billion from July 1, 1959 to June 30, 1960, and \$293 billion from July 1, 1960, to June 30, 1961. From July 1, 1961, to June 30, 1962, the limit, including a temporary increase of \$13 billion, will be \$298 billion. Thereafter, it will revert to \$285 billion.

10 TABLE IV--TRUST AND OTHER RECEIPTS AND EXPENDITURES--JULY 31, 1961

Classification	This month	Corresponding month last year	Fiscal Year 1962 to date	Corresponding period fiscal year 1961
RECEIPTS				
Legislative Branch:				
Payments from general fund	\$800	\$800	\$800	\$800
Other	102,601	118,457	102,601	118,457
The Judiciary:				
Judicial survivors annuity fund:				
Contributions	40,965	41,410	40,965	41,410
Interest on investments .....	.....	.....	.....	.....
Funds appropriated to the President	9,944,225	10,579,395	9,944,225	10,579,395
Independent Offices:				
Civil Service Commission:				
Civil service retirement and disability fund:				
Deductions from employees' salaries, etc	60,580,141	57,345,276	60,580,141	57,345,276
Payments from other funds:				
Employing agency contributions	60,611,138	57,342,031	60,611,138	57,342,031
Federal contribution .....	.....	46,329,000	.....	46,329,000
Voluntary contributions, donations, etc	1,136,742	1,074,410	1,136,742	1,074,410
Interest and profits on investments	139,075	160,719	139,075	160,719
Total--Civil Service Commission	122,467,098	162,251,438	122,467,098	162,251,438
Railroad Retirement Board:				
Railroad retirement account:				
Transfers (Railroad Act taxes):				
Appropriated	7,511,596	11,319,889	7,511,596	11,319,889
Unappropriated	6,749,818	5,800,623	6,749,818	5,800,623
Fines and penalties .....	.....	.....	.....	.....
Interest and profit on investments	227,167	819,651	227,167	819,651
Interest on advances to railroad unemployment insurance account .....	.....	.....	.....	.....
Repayment of advances to railroad unemployment insurance account .....	.....	.....	.....	.....
Payment from Federal old-age and survivors and Federal disability insurance trust funds .....	.....	.....	.....	.....
Total--Railroad Retirement Board	14,488,582	17,940,163	14,488,582	17,940,163
Veterans Administration:				
Government life insurance fund:				
Premiums and other receipts	2,744,461	2,402,841	2,744,461	2,402,841
Payments from general fund	26,796	.....	26,796	.....
Interest on investments	28,287	7,383	28,287	7,383
National service life insurance fund:				
Premiums and other receipts	40,698,427	38,453,494	40,698,427	38,453,494
Payments from general fund	702,437	763,194	702,437	763,194
Interest on investments	80,054	13,479	80,054	13,479
Other	107,275	102,239	107,275	102,239
Other Independent Offices	5,291	855	5,291	855
General Services Administration	37	17,445	37	17,445
Agriculture Department:				
Food stamps issued:				
Payments from general fund	934,018	.....	934,018	.....
Receipts from sales	1,303,181	.....	1,303,181	.....
Other	4,686,990	3,595,048	4,686,990	3,595,048
Commerce Department:				
Highway trust fund:				
Transfers from general fund receipts	253,300,000	256,800,000	253,300,000	256,800,000
Advances from general fund .....	.....	.....	.....	.....
Less return of advances to the general fund .....	.....	.....	.....	.....
Interest on investments	2,853	.....	2,853	.....
Total--Highway trust fund	253,302,853	256,800,000	253,302,853	256,800,000
Other	9,628,991	1,955,450	9,628,991	1,955,450
Defense Department:				
Military functions	50	1,264	50	1,264
Civil functions:				
Payments from general fund .....	.....	.....	.....	.....
Other	2,056,680	857,529	2,056,680	857,529
Health, Education and Welfare Department	19,282	41,028	19,282	41,028
Interior Department:				
Indian tribal funds	1,558,910	3,382,014	1,558,910	3,382,014
Payments from general fund	597	744	597	744
Other	991,669	778,459	991,669	778,459
Labor Department	2,023	.....	2,023	.....
State Department:				
Foreign Service retirement and disability fund:				
Deductions from salaries and other receipts	481,349	189,730	481,349	189,730
Employing agency contributions	50,254	2,540,000	50,254	2,540,000
Interest on investments	1,443	985	1,443	985
Other	1,100	3,625	1,100	3,625
Treasury Department:				
Federal disability insurance trust fund:				
Transfers from general fund receipts	24,568,826	29,939,377	24,568,826	29,939,377
Deposits by States .....	.....	12,760	.....	12,760
Payments from railroad retirement account .....	.....	.....	.....	.....
Interest and profits on investments	185,812	104,846	185,812	104,846
Total--Federal disability insurance trust fund ..	24,754,638	30,056,984	24,754,638	30,056,984
Federal old-age and survivors insurance trust fund:				
Transfers from general fund receipts	265,984,253	334,877,485	265,984,253	334,877,485
Deposits by States	17,743,212	11,066,725	17,743,212	11,066,725
Interest and profits on investments	2,812,567	2,073,118	2,812,567	2,073,118
Other	4,060	5,976	4,060	5,976
Total--Federal old-age and survivors insurance trust fund	286,544,093	348,023,306	286,544,093	348,023,306

TABLE IV--TRUST AND OTHER RECEIPTS AND EXPENDITURES--JULY 31, 1961--Continued 11

Classification	This month	Corresponding month last year	Fiscal Year 1962 to date	Corresponding period fiscal year 1961
RECEIPTS--Continued				
Treasury Department--Continued				
Unemployment trust fund:				
Employment security administration account:				
Transfers (Federal unemployment taxes):				
Appropriated	\$1,281,078	.....	\$1,281,078	.....
Unappropriated	-570,594	.....	-570,594	.....
Advances from general (revolving) fund	30,550,000	.....	30,550,000	.....
Less return of advances to the general fund .....	.....	.....	.....	.....
State accounts - deposits by States	157,116,682	\$121,397,509	157,116,682	\$121,397,509
Railroad unemployment insurance account:				
Deposits by Railroad Retirement Board	687,709	711,126	687,709	711,126
Advances from railroad retirement account	10,600,000	8,650,000	10,600,000	8,650,000
Transfer of receipts from railroad unemployment insurance administration fund	38,758	39,993	38,758	39,993
Advances from general fund	7,000,000	.....	7,000,000	.....
Federal extended compensation account:				
Advances from general fund .....	.....	.....	.....	.....
Interest and profits on investments	146,942	153,226	146,942	153,226
Total--Unemployment trust fund	206,850,577	130,951,855	206,850,577	130,951,855
Other	1,019,232	1,392,256	1,019,232	1,392,256
District of Columbia:				
Revenues from taxes, etc.	7,226,423	11,341,510	7,226,423	11,341,510
Payments from general fund:				
Federal contribution	27,533,000	30,233,000	27,533,000	30,233,000
Advances for general expenses .....	.....	.....	.....	.....
Less return of advances to general fund	-8,000,000	.....	-8,000,000	.....
Loans for capital outlay	750,000	.....	750,000	.....
Other loans and grants	485,531	1,853,654	485,531	1,853,654
Total trust fund receipts	1,013,620,236	1,056,691,048	1,013,620,236	1,056,691,048
Increment from reduction in weight of gold dollar.....	4	38	4	38
Subtotal receipts.....	1,013,620,241	1,056,691,086	1,013,620,241	1,056,691,086
Deduct:				
Certain trust receipts which are also expenditures ²⁹	11,643,518	9,977,804	11,643,518	9,977,804
Net receipts.....	1,001,976,722	1,046,713,282	1,001,976,722	1,046,713,282
EXPENDITURES				
Legislative Branch.....	89,411	77,642	89,411	77,642
The Judiciary--Judicial survivors annuity fund.....	29,534	27,987	29,534	27,987
Funds appropriated to the President	13,346,026	3,936,290	13,346,026	3,936,290
Independent Offices:				
Civil Service Commission:				
Civil service retirement and disability fund	84,186,965	75,306,776	84,186,965	75,306,776
Employees health benefits fund (net)	889,721	-3,575,457	889,721	-3,575,457
Employees life insurance fund (net)	-21,203,634	912,835	-21,203,634	912,835
Retired employees health benefits fund (net)	-2,053,836	.....	-2,053,836	.....
Total--Civil Service Commission.....	61,819,215	72,644,154	61,819,215	72,644,154
National Capital Housing Authority (net)	-80,408	-33,315	-80,408	-33,315
Railroad Retirement Board:				
Railroad retirement account:				
Administrative expenses.....	557,702	610,775	557,702	610,775
Benefit payments, etc	82,858,516	79,698,085	82,858,516	79,698,085
Payment to Federal old-age and survivors and disability insurance trust funds.....	.....	.....	.....	.....
Advances to railroad unemployment insurance account	10,600,000	9,137,018	10,600,000	9,137,018
Total--Railroad Retirement Board	94,016,219	89,445,880	94,016,219	89,445,880
Veterans Administration:				
Government life insurance fund--Benefits, refunds and dividends.....	32,343,010	8,569,105	32,343,010	8,569,105
National service life insurance fund--Benefits, refunds and dividends	141,215,728	47,332,149	141,215,728	47,332,149
Other.....	129,766	132,221	129,766	132,221
Other Independent Offices:				
Trust enterprise funds (net).....	6,901	-2,318	6,901	-2,318
Other.....	15,239	8,519	15,239	8,519
General Services Administration:				
Trust enterprise funds (net).....	-16,317	-13,734	-16,317	-13,734
Other.....	114,927	13,235	114,927	13,235
Housing and Home Finance Agency:				
Federal National Mortgage Association:				
Loans for secondary market operations (net).....	-18,290,000	-35,570,000	-18,290,000	-35,570,000
Other (net)	7,382,108	71,579,757	7,382,108	71,579,757
Agriculture Department:				
Food stamps redeemed	1,825,538	.....	1,825,538	.....
Trust enterprise funds (net).....	516,906	-357,262	516,906	-357,262
Other.....	3,347,623	3,129,382	3,347,623	3,129,382
Commerce Department:				
Highway trust fund:				
Federal-Aid Highways	232,315,839	248,625,218	232,315,839	248,625,218
Interest payment on advances from general fund.....	.....	.....	.....	.....
Refunds of taxes .....	.....	.....	.....	.....
Total--Highway trust fund	232,315,839	248,625,218	232,315,839	248,625,218
Other.....	8,925,393	2,880,596	8,925,393	2,880,596

See footnotes on page 19.

12 TABLE IV--TRUST AND OTHER RECEIPTS AND EXPENDITURES--JULY 31, 1961--Continued

Classification	This month	Corresponding month last year	Fiscal Year 1962 to date	Corresponding period fiscal year 1961
EXPENDITURES--Continued				
Defense Department:				
Military functions.....	\$78,066	\$131,086	\$78,066	\$131,086
Civil functions:				
Trust enterprise funds (net).....	2,198	-2,957	2,198	-2,957
Other.....	1,081,813	-175,851	1,081,813	-175,851
Health, Education, and Welfare Department	5,385	3,744	5,385	3,744
Interior Department:				
Indian tribal funds	4,581,423	2,586,267	4,581,423	2,586,267
Other.....	800,812	541,232	800,812	541,232
Justice Department (net):				
Alien property activities.....	63,455	-85,296	63,455	-85,296
Federal Prison System commissary funds	-21,325	-19,999	-21,325	-19,999
Labor Department:				
Bureau of Employment Security				
Other.....	-13,537	-225,023	-13,537	-225,023
State Department:				
Foreign Service retirement and disability fund	405,337	271,996	405,337	271,996
Other.....	27,375	17,718	27,375	17,718
Treasury Department:				
Federal disability insurance trust fund:				
Administrative expenses--reimbursement to Federal old-age and survivors insurance trust fund ..				
Payments to general fund:				
Administrative expenses.....	280,076	265,745	280,076	265,745
Refunds of taxes				
Benefit payments	76,599,371	46,771,873	76,599,371	46,771,873
Total--Federal disability insurance trust fund ...	76,879,448	47,037,619	76,879,448	47,037,619
Federal old-age and survivors insurance trust fund:				
Administrative expenses--Bureau of Old-Age and Survivors Insurance.....	17,503,846	12,500,458	17,503,846	12,500,458
Reimbursement of administrative expenses from Federal disability insurance trust fund				
Payments to general fund:				
Administrative expenses.....	3,550,941	3,439,934	3,550,941	3,439,934
Refunds of overpayment of payroll tax receipts ..				
Payment to Railroad Retirement Board.....				
Benefit payments	973,987,604	894,427,975	973,987,604	894,427,975
Construction	1,062	45,282	1,062	45,282
Total--Federal old-age and survivors insurance trust fund.....	995,043,454	910,413,650	995,043,454	910,413,650
Unemployment trust fund:				
Employment Security administration account:				
Salaries and expenses, Bureau of Employment Security	1,009,905		1,009,905	
Grants to States for unemployment compensation and employment service administration	33,738,939		33,738,939	
Payments to general fund:				
Reimbursements for administrative expenses ..	148,563		148,563	
Refunds of taxes	206,487		206,487	
Payment of interest on advances from general (revolving) fund.....				
Railroad unemployment insurance account:				
Administrative expenses.....	759,355	724,269	759,355	724,269
Benefit payments	13,519,665	10,411,265	13,519,665	10,411,265
Temporary extended railroad unemployment benefits.....	2,195,574		2,195,574	
Repayment of advances to railroad retirement account				
Payment of interest on advances from railroad retirement account.....				
State accounts:				
Withdrawals by States	197,771,429	180,239,617	197,771,429	180,239,617
Reimbursements from Federal extended compensation account				
Federal extended compensation account:				
Temporary extended unemployment compensation payments				
Reimbursement to State accounts				
Repayment of advances from general fund				
Total--Unemployment trust fund.....	249,349,921	191,375,151	249,349,921	191,375,151
Other.....	1,288,073	996,821	1,288,073	996,821
District of Columbia	20,066,013	26,419,074	20,066,013	26,419,074
Deposit fund accounts (net):				
District of Columbia	-149,659	-1,001,193	-149,659	-1,001,193
Government sponsored enterprises:				
Investments in public debt securities, net investment (+) or sales (-)	-83,200,000	+100,140,000	-83,200,000	+100,140,000
Sales and redemptions of obligations in market, net sales (-) or redemptions (+)	-41,296,900	-62,674,000	-41,296,900	-62,674,000
Other.....	126,013,756	-27,430,543	126,013,756	-27,430,543
Indian tribal funds	-125,019	1,041,112	-125,019	1,041,112
Other.....	-45,748,049	88,650,540	-45,748,049	88,650,540
Total trust and deposit fund expenditures	1,884,184,708	1,790,436,662	1,884,184,708	1,790,436,662
Payment of melting losses on gold				
Subtotal expenditures.....	1,884,184,708	1,790,436,662	1,884,184,708	1,790,436,662
Deduct:				
Certain trust expenditures which are also receipts ²⁹ ..	11,643,518	9,977,804	11,643,518	9,977,804
Net expenditures.....	1,872,541,189	1,780,458,858	1,872,541,189	1,780,458,858
Excess of trust and other receipts (+) or expenditures (-)	-870,564,467	-733,745,575	-870,564,467	-733,745,575

See footnotes on page 19

JULY 31, 1961

TABLE V--INVESTMENTS OF GOVERNMENT AGENCIES IN PUBLIC DEBT SECURITIES (NET) 13

(Including certain guaranteed securities)

Classification	This month	Corresponding month last year	Fiscal Year 1962 to date	Corresponding period fiscal year 1961
Trust accounts, etc:				
Federal disability insurance trust fund	-21,678,000	-10,401,000	-21,678,000	-10,401,000
Employees health benefits fund .....	.....	.....	.....	.....
Employees life insurance fund	17,405,000	513,000	17,405,000	513,000
Federal employees' retirement funds:				
Civil service retirement and disability fund	50,384,000	93,017,000	50,384,000	93,017,000
Foreign service retirement and disability fund	239,000	2,493,000	239,000	2,493,000
Federal National Mortgage Association:				
Secondary market operations:				
Public debt securities .....	.....	.....	.....	.....
Guaranteed securities .....	.....	.....	.....	.....
Federal old-age and survivors insurance trust fund	-536,321,000	-502,840,924	-536,321,000	-502,840,924
Highway trust fund	-7,000,000	.....	-7,000,000	.....
Judicial survivors annuity fund .....	.....	.....	.....	.....
Railroad retirement account	-85,838,000	-78,197,000	-85,838,000	-78,197,000
Unemployment trust fund	-127,500,050	-128,000,000	-127,500,050	-128,000,000
Veterans life insurance funds:				
Government life insurance fund	-30,000,000	-5,000,000	-30,000,000	-5,000,000
National service life insurance fund	-94,000,000	-8,000,000	-94,000,000	-8,000,000
Other	7,694,850	13,781,099	7,694,850	13,781,099
Total trust accounts, etc	-826,614,200	-622,634,824	-826,614,200	-622,634,824
Public enterprise funds:				
Federal Housing Administration:				
Public debt securities	2,430,000	12,830,000	2,430,000	12,830,000
Guaranteed securities .....	.....	.....	.....	.....
Federal Savings and Loan Insurance Corporation	8,000,000	-11,000,000	8,000,000	-11,000,000
Federal National Mortgage Association:				
Public debt securities (management and liquidating functions) .....	.....	.....	.....	.....
Guaranteed securities	101,600	948,400	101,600	948,400
Tennessee Valley Authority ³¹	35,300,000	2,000,000	35,300,000	2,000,000
Other	800,000	1,613,300	800,000	1,613,300
Total public enterprise funds	46,631,600	6,391,700	46,631,600	6,391,700
Net investments, or sales (-)	-779,982,600	-616,243,124	-779,982,600	-616,243,124
MEMORANDUM³² (Included in Table IV)				
Government sponsored enterprises:				
Banks for cooperatives	-3,000,000	.....	-3,000,000	.....
Federal Deposit Insurance Corporation .....	.....	2,000,000	.....	2,000,000
Federal home loan banks	-80,200,000	99,085,000	-80,200,000	99,085,000
Federal intermediate credit banks .....	.....	55,000	.....	55,000
Federal land banks .....	.....	-1,000,000	.....	-1,000,000

TABLE VI--SALES AND REDEMPTIONS OF OBLIGATIONS OF GOVERNMENT AGENCIES IN MARKET (NET)

Public enterprise funds:				
Guaranteed by the United States:				
Federal Farm Mortgage Corporation .....	.....	\$500	.....	\$500
Federal Housing Administration	\$1,586,800	5,645,550	\$1,586,800	5,645,550
Home Owners' Loan Corporation	75	700	75	700
Not guaranteed by the United States:				
Federal National Mortgage Association (management and liquidating functions) .....	.....	.....	.....	.....
Home Owners' Loan Corporation .....	.....	.....	.....	.....
Tennessee Valley Authority	-50,000,000	.....	-50,000,000	.....
Trust enterprise funds:				
Guaranteed by the United States:				
District of Columbia stadium fund .....	.....	.....	.....	.....
Not guaranteed by the United States:				
Federal National Mortgage Association (secondary market operations)	23,944,000	-28,446,000	23,944,000	-28,446,000
Net redemptions, or sales (-)	-24,469,125	-22,799,250	-24,469,125	-22,799,250
MEMORANDUM³² (Included in Table IV)				
Government sponsored enterprises:				
Not guaranteed by the United States:				
Banks for cooperatives	2,025,000	220,000	2,025,000	220,000
Federal home loan banks	95,000	-16,285,000	95,000	-16,285,000
Federal intermediate credit banks	-43,850,000	-46,845,000	-43,850,000	-46,845,000
Federal land banks	433,100	236,000	433,100	236,000

See footnotes on page 19

JULY 31, 1961

TABLE VII--CHANGES IN THE PUBLIC DEBT

(Includes exchanges)

Classification	This month	Corresponding month last year	Fiscal Year 1962 to date	Corresponding period fiscal year 1961
Increase (+) or decrease (-) in the gross public debt:				
Public issues:				
Marketable obligations:				
Treasury bills.....	+\$4,082,064,000	+\$2,964,046,000	+\$4,082,064,000	+\$2,964,046,000
Certificates of indebtedness.....	-1,339,000	-805,000	-1,339,000	-805,000
Treasury notes.....	+35,847,000	+62,936,000	+35,847,000	+62,936,000
Treasury bonds.....	-15,684,400	-9,307,650	-15,684,400	-9,307,650
Other.....	-2,204,303	-35,424	-2,204,303	-35,424
Total marketable obligations.....	+4,098,683,297	+3,016,833,925	+4,098,683,297	+3,016,833,925
Non-marketable obligations:				
United States savings bonds.....	+53,852,498	-203,603,075	+53,852,498	-203,603,075
Treasury bonds, investment series.....	-37,973,000	-100,987,000	-37,973,000	-100,987,000
Other.....	+66,500,417	-2,039,662	+66,500,417	-2,039,662
Total non-marketable obligations.....	+82,379,915	-306,629,738	+82,379,915	-306,629,738
Total public issues.....	+4,181,063,212	+2,710,204,187	+4,181,063,212	+2,710,204,187
Special issues.....	-844,911,000	-701,628,000	-844,911,000	-701,628,000
Other obligations.....	+97,002,469	-1,066,000	+97,002,469	-1,066,000
Change in gross public debt.....	+3,433,154,681	+2,007,510,187	+3,433,154,681	+2,007,510,187

TABLE VIII--EFFECT OF OPERATIONS ON PUBLIC DEBT

Budget surplus (-) or deficit (+).....	+\$3,339,546,311	+\$3,044,065,301	+\$3,339,546,311	+\$3,044,065,301
Excess of trust and other receipts (-) or expenditures (+)	+870,564,467	+733,745,575	+870,564,467	+733,745,575
Excess of investments (+) or sales (-) of Government agencies in public debt securities (net).....	-779,982,600	-616,243,124	-779,982,600	-616,243,124
Excess of redemptions (+) or sales (-) of obligations of Government agencies in market (net).....	-24,469,125	-22,799,250	-24,469,125	-22,799,250
Increase (-) or decrease (+) in checks outstanding and deposits in transit (net) and other accounts.....	-274,303,369	+61,262,656	³³ -274,303,369	+61,262,656
Increase (-) or decrease (+) in public debt interest due and accrued.....	+240,573,114	-213,046,002	+240,573,114	-213,046,002
Increase (+) or decrease (-) in cash held outside Treasurer's account ³⁴	+162,539,636	+26,973,549	+162,539,636	+26,973,549
Increase (+) or decrease (-) in balance of Treasurer's account.....	-101,313,754	-1,006,448,518	-101,313,754	-1,006,448,518
Increase (+) or decrease (-) in public debt.....	+3,433,154,681	+2,007,510,187	+3,433,154,681	+2,007,510,187
Gross debt at beginning of period.....	288,970,938,610	286,330,760,848	288,970,938,610	286,330,760,848
Gross public debt at end of period.....	292,404,093,291	288,338,271,035	292,404,093,291	288,338,271,035
Guaranteed obligations of Government agencies, not owned by Treasury.....	238,628,475	134,189,775	238,628,475	134,189,775
Total public debt and guaranteed obligations.....	292,642,721,766	288,472,460,810	292,642,721,766	288,472,460,810
Deduct: Debt not subject to statutory limitation.....	444,091,945	404,548,875	444,091,945	404,548,875
Total debt subject to statutory limitation.....	292,198,629,820	288,067,911,935	292,198,629,820	288,067,911,935

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FOOTNOTES

⁸ Distribution between income taxes and employment taxes made in accordance with provisions of Sec. 201 of the Social Security Act as amended for transfer to the Federal Old-Age and Survivors Insurance Trust Fund and the Federal Disability Insurance Trust Fund.

⁹ Formerly included with Dividends and other earnings.

¹⁰ Formerly included under Miscellaneous receipts, other.

¹¹ Represents appropriations of receipts under the Federal Unemployment Tax Act to the Unemployment Trust Funds as provided under Sec. 901 (b) of the Social Security Act, as amended September 13, 1960.

¹² Certain classifications in this statement have been revised to agree with classifications in the 1962 Budget Document. Where no figures appear on certain lines there was either no activity reported or comparative figures are not available on account of changes in classification.

¹³ Permanent Committee for Oliver Wendell Holmes Devise formerly shown under Independent Offices included in Library of Congress. See footnote 12.

¹⁴ Includes Refugee relief.

¹⁵ President's Special International program formerly shown under Funds appropriated to the President included under Independent Offices, United States Information Agency, as Special international program. See footnote 12.

¹⁶ Represents amount appropriated by Public Law 87-65, approved June 30, 1961, transferred to Retired employees health benefits fund.

¹⁷ Formerly stated as River Basin Study Commissions.

¹⁸ Includes \$934,018 transferred to Agriculture Department, Food Stamp Program (Sec. 32 of the Act of August 24, 1935, as amended, 7 USC 612). See page 10.

¹⁹ Represents residual of gross receipts and expenditures after reduction for certain costs which are included in amounts shown for special activities.

²⁰ Includes certain costs transferred from price support operations for which expenditures may have been made in prior years, in addition to adjustments for prior months' transactions.

²¹ The greater part of Bureau of Public Roads expenditures are made from Highway Trust Fund, page 11.

Continued on page 19

**TABLE IX--INTERFUND TRANSACTIONS EXCLUDED FROM BOTH NET BUDGET
RECEIPTS AND EXPENDITURES-- JULY 31, 1961**

Classification	This month	Corresponding month last year	Fiscal Year 1962 to date	Corresponding period fiscal year 1961
Interest payments to the Treasury:				
Funds appropriated to the President:				
Defense production act:				
Expansion of defense production	\$3,775,357	\$2,877,006	\$3,775,357	\$2,877,006
Independent offices:				
Export-Import Bank of Washington	22,959	37,778	22,959	37,778
Saint Lawrence Seaway Development Corporation .....	.....	.....	.....	.....
Small Business Administration .....	.....	.....	.....	.....
United States Information Agency:				
Informational media guarantee fund .....	.....	.....	.....	.....
Veterans Administration:				
Direct loans to veterans and reserves .....	.....	.....	.....	.....
Total--Independent offices	22,959	37,778	22,959	37,778
Housing and Home Finance Agency:				
Office of the Administrator:				
College housing loans .....	.....	.....	.....	.....
Public facility loans .....	.....	.....	.....	.....
Urban renewal fund .....	.....	.....	.....	.....
Federal National Mortgage Association:				
Management and liquidating functions fund	21,362,034	7,889,892	21,362,034	7,889,892
Special assistance functions fund	33,913,425	30,902,770	33,913,425	30,902,770
Public Housing Administration	230,968	254,122	230,968	254,122
Total--Housing and Home Finance Agency	55,506,429	39,046,786	55,506,429	39,046,786
Agriculture Department:				
Commodity Credit Corporation	93,335	290,000	93,335	290,000
Farmers Home Administration:				
Farm tenant-mortgage insurance fund	2,510	1,714	2,510	1,714
Total--Agriculture Department	95,846	291,714	95,846	291,714
Commerce Department:				
Maritime activities:				
Federal ship mortgage insurance fund .....	.....	.....	.....	.....
Defense Department:				
Civil functions:				
The Panama Canal:				
Panama Canal Company .....	.....	.....	.....	.....
Health, Education and Welfare Department:				
Bureau of Federal Credit Unions .....	.....	.....	.....	.....
Interior Department:				
Bureau of Reclamation:				
Colorado River Dam fund, Boulder Canyon project	3,414	396,985	3,414	396,985
Virgin Islands Corporation .....	.....	.....	.....	.....
Total--Interior Department	3,414	396,985	3,414	396,985
Treasury Department:				
Office of the Secretary:				
Civil defense program fund	9,625	12,578	9,625	12,578
Total--Interest payments to the Treasury	59,413,632	42,662,849	59,413,632	42,662,849
Reimbursements:				
Defense Department:				
Civil functions:				
The Panama Canal:				
Panama Canal Company:				
Reimbursement by Panama Canal Company for annuity payment to Republic of Panama under treaty .....	.....	.....	.....	.....
Reimbursement for net cost of operations of Canal Zone Government less tolls on Government vessels .....	.....	.....	.....	.....
Total--Reimbursements .....	.....	.....	.....	.....
Fees and other charges for accounting and auditing services	34	13,003	34	13,003
Grand total--Interfund transactions	59,413,666	42,675,852	59,413,666	42,675,852

TABLE X--SUPPLEMENTARY TABLE OF RECEIPTS AND EXPENDITURES OF PUBLIC ENTERPRISE (REVOLVING) FUNDS--JULY 31, 1961

(Included in expenditures in Table III on a net basis)

Classification	Fiscal year 1962 to date			Corresponding fiscal year 1961 Net receipts (-) or expenditures
	Receipts	Expenditures	Net receipts (-) or expenditures	
Executive Office of the President:				
Office of Civil and Defense Mobilization--				
Civil defense procurement fund.....	\$2,002	\$9,243	\$7,240	\$4,693
Funds appropriated to the President:				
Expansion of defense production	4,992,024	18,439,282	13,447,257	6,083,551
Mutual security-economic assistance:				
Development loan fund.....	1,916,955	18,982,871	17,065,915	14,407,381
Foreign investment guarantee fund:.....	71,412	.....	-71,412	-7,209
Total--Funds appropriated to the President.....	6,980,392	37,422,153	30,441,761	20,483,724
Independent Offices:				
Atomic Energy Commission--Defense production				
guarantees .....	.....	.....	.....	.....
Export-Import Bank of Washington.....	28,100,946	57,134,679	29,033,732	-55,695,071
Farm Credit Administration:				
Federal Farm Mortgage Corporation fund	665,748	417	-665,330	-1,740,422
Federal intermediate credit banks investment fund...	.....	.....	.....	.....
Production credit associations investment fund.....	.....	.....	.....	-210,000
Banks for cooperatives investment fund	11,469,900	.....	-11,469,900	-7,222,400
Total--Farm Credit Administration.....	12,135,648	417	-12,135,230	-9,172,822
Federal Home Loan Bank Board:				
Federal Savings and Loan Insurance Corporation fund..	4,767,778	74,677	-4,693,100	11,295,638
Other.....	1,444,879	1,112,564	-332,314	-52,647
National Science Foundation .....	.....	.....	.....	.....
Saint Lawrence Seaway Development Corporation.....	470,458	514,394	43,936	71,409
Small Business Administration	11,911,645	6,664,853	-5,246,791	9,548,883
Tennessee Valley Authority	20,199,559	25,676,792	5,477,233	745,494
United States Information Agency	263,310	429,064	165,753	329,152
Veterans Administration.....	24,926,909	33,905,021	8,978,111	9,556,457
Total--Independent Offices.....	104,221,135	125,512,465	21,291,330	-33,373,506
General Services Administration:				
Defense materials activities .....	.....	94	94	-73,543
General activities.....	49,497	300	-49,197	-140,336
Total--General Services Administration	49,497	394	-49,102	-213,879
Housing and Home Finance Agency:				
Office of the Administrator:				
College housing loans	2,595,063	15,194,353	12,599,290	26,307,318
Liquidating programs	3,116,008	13,053	-3,102,955	-515,291
Urban renewal fund	3,993,119	17,053,898	13,060,778	24,717,885
Other	658,128	1,599,029	940,900	17,042
Federal National Mortgage Association:				
Subscription to capital stock, secondary market				
operations .....	.....	.....	.....	4,000,000
Loans for secondary market operations	19,590,000	37,880,000	18,290,000	31,570,000
Management and liquidating functions fund	27,714,958	26,337,270	-1,377,688	-15,088,917
Special assistance functions fund	10,208,544	44,908,723	34,700,178	41,113,203
Federal Housing Administration	20,611,719	23,412,319	2,800,599	-2,728,605
Public Housing Administration	5,850,026	33,949,997	28,099,970	24,097,389
Total--Housing and Home Finance Agency.....	94,337,570	200,348,645	106,011,075	133,490,024
Agriculture Department:				
Commodity Credit Corporation:				
Price support, supply, and related programs, and				
special milk	231,609,813	571,661,955	340,052,142	254,828,802
Special activities financed by Commodity Credit				
Corporation ²⁰	33,574,816	.....	-33,574,816	-31,368,971
Federal Crop Insurance Corporation	1,896,345	248,575	-1,647,770	-1,648,019
Farmers Home Administration:				
Disaster loans, etc., revolving fund	2,150,285	923,699	-1,221,585	-1,041,705
Farm tenant-mortgage insurance fund.....	4,827,640	2,697,575	-2,130,065	-877,858
Total--Agriculture Department	274,058,902	575,536,806	301,477,904	219,892,247
Commerce Department:				
General administration.....	.....	.....	.....	.....
Maritime activities	517,407	584,570	67,162	65,735
Inland Waterways Corporation.....	850,000	.....	-850,000	.....
Total--Commerce Department	1,367,407	584,570	-782,837	65,735
Defense Department:				
Military functions:				
Secretary of Defense	2,903,100	7,443,270	4,540,170	4,724,454
Army.....	41,254	30,547	-10,707	3,514
Navy	197,690	107,023	-90,666	-18,618
Total--Military functions	3,142,045	7,580,841	4,438,796	4,709,350

TABLE X--SUPPLEMENTARY TABLE OF RECEIPTS AND EXPENDITURES OF PUBLIC ENTERPRISE (REVOLVING) FUNDS-- JULY 31, 1961--Continued

Classification	Fiscal year 1962 to date			Corresponding fiscal year 1961 Net receipts (-) or expenditures
	Receipts	Expenditures	Net receipts (-) or expenditures	
Defense Department--Continued				
Civil functions:				
Army:				
Panama Canal Company	\$8,395,721	\$8,307,731	-\$87,989	\$704,226
Defense production guarantees	1,582	33,143	31,561	-13,423
Navy--Defense production guarantees	56,257	3,869	-52,387	-69,396
Air Force--Defense production guarantees	594,226	587,044	-7,181	-332,031
Total--Civil functions	9,047,787	8,931,789	-115,997	289,374
Total--Defense Department	12,189,832	16,512,631	4,322,798	4,998,724
Health, Education, and Welfare Department:				
Public Health Service--Operation of commissaries, narcotic hospitals	16,189	25,327	9,138	-2,171
Social Security Administration--Operating fund, Bureau of Federal Credit Unions	208,443	282,511	74,068	49,975
Total--Health, Education, and Welfare Department	224,632	307,838	83,206	47,803
Interior Department:				
Bureau of Indian Affairs:				
Revolving fund for loans	47,436	180,695	133,259	471,517
Hoonah Housing project liquidation	150	.....	-150	-320
Bureau of Reclamation:				
Ft. Peck project, Montana	1,319	37,732	36,413	85,279
Upper Colorado River Basin fund	72,570	7,207,704	7,135,134	2,598,182
Bureau of Mines--Development and operation of helium property	725,377	1,002,156	276,779	142,442
Fish and Wildlife Service--Bureau of Commercial Fisheries	175,683	78,082	-97,601	-65,777
Office of Territories--Loans to private trading enterprises, Trust Territory of the Pacific Islands .....	.....	.....	.....	.....
Virgin Islands Corporation	(²⁴)	(²⁴)	(²⁴)	1,339,527
Alaska Railroad revolving fund	1,432,078	1,480,691	48,613	14,041
Total--Interior Department	2,454,615	9,987,064	7,532,448	4,584,894
Labor Department:				
Advances to employment security administration account, unemployment trust fund .....	.....	30,550,000	30,550,000	.....
Farm labor supply fund	266,873	279,843	12,970	-293,704
Total--Labor Department	266,873	30,829,843	30,562,970	-293,704
Post Office Department--Postal fund	170,111,015	176,653,634	76,542,618	69,950,251
Treasury Department:				
Office of the Secretary:				
Reconstruction Finance Corporation liquidation fund	38,106	24,141	-13,964	-127,763
Civil defense program fund	3,672	9,625	5,952	6,338
Bureau of Accounts--Government losses in shipment fund .....	.....	5,766	5,766	1,197
Office of the Treasurer--Check forgery insurance fund	23,487	24,733	1,245	5,451
Total--Treasury Department	65,267	64,268	-1,000	-114,776
Total--Public enterprise funds	666,329,144	1,173,769,558	507,440,413	419,522,233

TABLE XI--SUPPLEMENTARY TABLE OF RECEIPTS AND EXPENDITURES OF TRUST ENTERPRISE (REVOLVING) FUNDS--JULY 31, 1961

(Included in expenditures in Table IV on a net basis)

Classification	Fiscal year 1962 to date			Corresponding fiscal year 1961 Net receipts (-) or expenditures
	Receipts	Expenditures	Net receipts (-) or expenditures	
Independent offices:				
Civil Service Commission:				
Employees health benefits fund	\$23,428,047	\$24,315,768	\$889,721	-\$3,575,457
Employees life insurance fund	30,645,370	9,441,736	-21,203,634	912,835
Retired employees health benefits fund	4,236,412	2,182,576	-2,053,836	.....
Federal Communications Commission:				
International telecommunications settlements	21,015	27,916	6,901	-2,318
National Capital Housing Authority:				
Operation and maintenance, properties aided by Public Housing Administration	478,332	397,923	-80,408	-33,315
General Services Administration:				
Records activities: National Archives trust fund	43,561	27,244	-16,317	-13,734
Housing and Home Finance Agency:				
Federal National Mortgage Association:				
Loans for secondary market operations	37,880,000	19,590,000	-18,290,000	-35,570,000
Other	19,611,817	26,993,925	7,382,108	71,579,757
Department of Agriculture:				
Farmers Home Administration:				
State rural rehabilitation funds	363,714	880,621	516,906	-357,262
Department of Defense - Civil:				
United States Soldiers' Home:				
United States Soldiers' Home revolving fund	9,477	11,676	2,198	-2,957
Department of Justice:				
Allen Property activities	177,330	240,766	63,455	-85,296
Federal Prison System:				
Commissary funds, Federal prisons	192,661	171,336	-21,325	-19,999
Total--trust enterprise funds	117,085,742	84,281,512	-32,804,230	32,832,249

See footnotes on pages 9 and 19

18 TABLE XII--COMPARATIVE STATEMENT OF BUDGET RECEIPTS AND EXPENDITURES
BY MONTHS OF THE FISCAL YEAR 1962

(Figures are rounded in millions of dollars and may not add to totals.)

Classification	July	August	September	October	November	December	January	February	March	April	May	June	Cumulative thru July	Comparable period F. Y. 1961
BUDGET RECEIPTS														
Internal Revenue:														
Individual income taxes withheld.....	\$1,235												\$1,235	\$1,055
Individual income taxes--other.....	245												245	346
Corporation income taxes.....	520												520	670
Excise taxes.....	975												975	995
Employment taxes.....	306												306	383
Estate and gift taxes.....	147												147	119
Customs.....	91												91	84
Miscellaneous receipts.....	260												260	325
Gross budget receipts.....	3,779												3,779	3,976
Deduct:														
Transfers to:														
Federal old-age and survivors insurance trust fund.....	266												266	335
Federal disability insurance trust fund.....	25												25	30
Highway trust fund.....	253												253	257
Railroad retirement account.....	14												14	17
Unemployment trust fund.....	1												1	.....
Refunds of receipts.....	178												178	167
Total deductions.....	737												737	805
Subtotal receipts.....	3,042												3,042	3,170
Less: Certain interfund transactions ¹ ...	59												59	43
Net budget receipts F. Y. 1962.....	2,982												2,982	3,128
Comparable totals F. Y. 1961.....	3,128												3,128	.....
BUDGET EXPENDITURES														
Legislative Branch.....	12												12	10
The Judiciary.....	4												4	4
Executive Office of the President.....	6												6	5
Funds appropriated to the President:														
Mutual security-economic assistance	108												108	121
Other.....	14												14	6
Independent Offices:														
Atomic Energy Commission.....	232												232	219
Civil Aeronautics Board.....	7												7	6
Export-Import Bank of Washington...	29												29	-56
Federal Aviation Agency.....	50												50	43
National Aeronautics and Space Administration.....	68												68	27
National Science Foundation.....	11												11	11
Small Business Administration.....	-6												-6	-4
Tennessee Valley Authority.....	5												5	1
U. S. Information Agency.....	7												7	9
Veterans Administration.....	422												422	415
Other.....	10												10	70
General Services Administration.....	24												24	-2
Housing and Home Finance Agency:														
Federal National Mortgage Association:														
Secondary market operations.....	18												18	36
Management and liquidating functions	-1												-1	-15
Special assistance functions.....	35												35	41
Other.....	56												56	73
Agriculture Department:														
Commodity Credit Corporation.....	306												306	223
Other.....	213												213	172
Commerce Department.....	66												66	54
Defense Department:														
Military functions:														
Office of Secretary of Defense.....	66												66	64
Department of the Army.....	693												693	765
Department of the Navy.....	946												946	852
Department of the Air Force.....	1,474												1,474	1,439
Total Military functions.....	3,179												3,179	3,120
Military assistance.....	26												26	129
Civil functions.....	64												64	56
Health, Education, and Welfare Department.....	325												325	277
Interior Department.....	66												66	58
Justice Department.....	23												23	21
Labor Department.....	50												50	45
Post Office Department.....	7												7	74
State Department.....	80												80	57

**TABLE XII--COMPARATIVE STATEMENT OF BUDGET RECEIPTS AND EXPENDITURES
BY MONTHS OF THE FISCAL YEAR 1962--Continued**

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(Figures are rounded in millions of dollars and may not add to totals.)

Classification	July	August	September	October	November	December	January	February	March	April	May	June	Cumulative thru July	Comparable period F. Y. 1961
BUDGET EXPENDITURES--Continued														
Treasury Department:														
Interest on the public debt.....	\$765												\$765	\$806
Interest on refunds of receipts, etc ..	8												8	9
Other	74												74	64
District of Columbia.....	20												20	30
Unclassified expenditure transfers .....	.....												.....	(*)
Subtotal expenditures	6,381												6,381	6,214
Deduct: Certain interfund transactions. ¹	59												59	43
Budget expenditures F. Y. 1962	6,322												6,322	6,172
Comparable totals F. Y. 1961.....	6,172												6,172	.....
Budget surplus (+) or deficit (-) F. Y. 1962	-3,340												-3,340	-3,044
Comparable totals F. Y. 1961.....	-3,044												-3,044	.....

*Less than \$500,000.

TABLE XIII--BUDGET EXPENDITURES BY MAJOR FUNCTIONS ³³

(Figures are rounded in millions of dollars and may not add to totals.)

Function	Fiscal Year 1962 thru July, 1961	Fiscal Year 1961 thru July, 1960	Actual ³ Fiscal Year 1961	Actual Fiscal Year 1960
Major national security.....	\$3,452	\$3,478	\$47,389	\$45,627
International affairs and finance	223	133	2,281	1,833
Veterans services and benefits	422	404	5,262	5,060
Labor and welfare	398	343	4,863	4,419
Agriculture and agricultural resources.....	486	369	5,482	4,838
Natural resources	153	125	2,008	1,713
Commerce, housing, and space technology.....	318	379	3,881	2,782
General government	156	170	1,931	1,695
Interest.....	773	815	9,055	9,266
Undistributed .....	.....	(*)	.....	.....
Total	6,381	6,214	82,152	77,233
Less: Certain interfund transactions. ¹	59	43	649	694
Budget expenditures.....	6,322	6,172	81,503	76,539

Continued from page 14.

FOOTNOTES

²² Represents estimated adjustments to reclassify expenditures for comparability with the latest budget appropriation structure. These adjustments are made between the major categories of expenditures and, therefore, do not affect the total expenditures for military functions. Amounts shown for the respective Departments represent the expenditures as recorded in books of account of the Departments and do not include any adjustments for comparability.

²³ Represents net cash transactions under provisions of Sec. 2(a) (3) of Public Law 85-141, approved August 14, 1957.

²⁴ Report of expenditures was not received in time to be included in this statement.

²⁵ Expenditures for this classification for the current year pursuant to provisions of Public Law 87-14, approved March 31, 1961, are made from the Unemployment Trust Fund, Employment security administration account.

²⁶ Gives effect to reimbursements collected for administrative support furnished to other agencies amounting to approximately \$9,717,824.

²⁷ Expenditures are stated on an accrual basis.

²⁸ Represents expenditure adjustments reported by Regional Disbursing Officers which were not picked up in reports of other officers.

²⁹ Totals shown for trust receipts and trust expenditures exclude certain inter-trust fund transactions which are included in the detail

of both trust receipts and trust expenditures. The transactions deducted consist mainly of financial interchanges between trust funds resulting in receipts and expenditures.

³⁰ Includes investments in amount of \$101,600 for the Management and Liquidating functions fund.

³¹ Includes investment of \$12,000,000 in obligations of Federal Intermediate Credit Banks and \$7,000,000 Federal Home Loan Banks.

³² The security transactions of Government-sponsored enterprises are included in deposit fund accounts (net) and excluded from net sales or investments of Government agencies in public debt securities and net sales or redemptions of obligations of Government agencies in the market.

³³ Further breakdown of this classification is not available in time for publication in this statement.

³⁴ Represents changes in cash on hand, in banks held outside the Treasurer's account, deposits in transit and cash payments not yet covered by vouchers processed through accounts.

³⁵ Data only on major classifications is available at the time of publication of this statement. For sub-functions see the ensuing issues of (1) Budgetary Appropriations and other Authorizations and (2) the Treasury Bulletin.

**TABLE XIV--SUMMARY OF PUBLIC DEBT AND GUARANTEED OBLIGATIONS
OUTSTANDING JULY 31, 1961 AND
COMPARATIVE FIGURES FOR JULY 31, 1960**

Title	July 31, 1961		July 31, 1960	
	Average interest rate ^b	Amount outstanding	Average interest rate ^b	Amount outstanding
Public debt:				
Interest-bearing debt:				
Public issues:				
Marketable obligations:	Percent		Percent	
Treasury bills (regular series).....	^a 2.567	\$35,822,119,000	^a 3.512	\$32,914,871,000
Treasury bills (tax anticipation series).....	^a 2.554	5,005,786,000	^a 2.920	3,511,749,000
Certificates of indebtedness (regular series).....	3.073	13,337,993,000	4.721	17,650,060,000
Treasury notes.....	3.703	58,294,980,000	4.055	51,549,663,000
Treasury bonds.....	2.830	80,814,324,150	2.639	81,238,614,950
Other bonds.....	.....	.....	2.902	49,800,000
Total marketable obligations.....	3.048	191,275,202,150	3.385	186,914,757,950
Non-marketable obligations:				
United States savings bonds.....	3.410	47,574,232,067	3.209	47,350,794,728
Depository bonds.....	2.000	138,149,500	2.000	139,578,500
Treasury bonds-R. E. A. series.....	2.000	19,943,000	2.000	465,000
Treasury bonds, investment series.....	2.730	5,792,335,000	2.732	6,681,937,000
Total non-marketable obligations.....	3.332	53,524,659,567	3.226	54,172,775,228
Total public issues.....	3.111	244,799,861,717	3.349	241,087,533,178
Special issues:				
Civil service retirement fund.....	2.641	10,431,768,000	2.588	9,460,358,000
Federal Deposit Insurance Corporation.....	2.000	556,400,000	2.000	646,300,000
Federal disability insurance trust fund.....	2.865	2,277,274,000	2.609	2,007,009,000
Federal home loan banks.....	2.125	50,000,000	2.000	50,000,000
Federal Housing Administration funds.....	2.000	84,163,000	2.000	53,572,000
Federal old-age and survivors insurance trust fund.....	2.718	15,663,850,000	2.576	15,905,754,000
Federal Savings and Loan Insurance Corporation.....	2.000	146,000,000	2.000	93,000,000
Foreign service retirement fund.....	3.956	32,419,000	3.957	31,671,000
Government life insurance fund.....	3.520	1,041,433,000	3.519	1,101,540,000
Highway trust fund.....	3.000	227,034,000	3.500	1,335,000
National service life insurance fund.....	3.073	5,665,371,000	3.064	5,795,089,000
Railroad retirement account.....	3.000	3,417,699,000	3.000	3,513,470,000
Unemployment trust fund.....	3.000	4,497,485,000	3.250	5,452,307,000
Veterans special term insurance fund.....	2.875	107,080,000	2.625	86,213,000
Total special issues.....	2.811	44,197,976,000	2.774	44,197,618,000
Total interest-bearing debt.....	3.065	288,997,837,717	3.260	285,285,151,178
Matured debt on which interest has ceased.....	.....	314,710,894	.....	381,232,706
Debt bearing no interest:				
International Monetary Fund.....	.....	2,541,000,000	.....	2,268,000,000
International Development Association.....	.....	57,652,200	.....	.....
Other.....	.....	492,892,480	.....	403,887,150
Total gross public debt.....	.....	292,404,093,291	.....	288,338,271,035
Guaranteed obligations not owned by the Treasury:				
Interest-bearing debt.....	3.155	237,405,200	2.685	132,728,700
Matured debt on which interest has ceased.....	.....	1,223,275	.....	1,461,075
Total guaranteed obligations not owned by the Treasury..	.....	238,628,475	.....	134,189,775
Total gross public debt and guaranteed obligations.....	.....	292,642,721,766	.....	288,472,460,810

^a Computed on true discount basis.

^b Beginning with the statement for December 31, 1958, the computed average interest rate on the public debt is based upon the rate of effective yield for issues sold at premiums or discounts. Prior to December 31, 1958, the computed average rate was based upon the coupon rates of the securities. This rate did not materially differ from the rate computed on the basis of effective yield. The Treasury, how-

ever, announced on November 18, 1958, that there may be more frequent issues of securities sold with premiums or discounts whenever appropriate. This "effective-yield" method of computing the average interest rate on the public debt will reflect more accurately the interest cost to the Treasury, and is felt to be in accord with the intent of Congress where legislation has required the use of such rate for various purposes.

Source: Prepared by the United States Treasury Department on the basis of reports received from disbursing, collecting and administrative agencies of the Government.

For sale by the Superintendent of Documents, U. S. Government Printing Office, Washington 25, D. C.
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Monthly Statement of Receipts and Expenditures of the United States Government

for the period from July 1, 1961 through August 31, 1961

(Cents omitted, therefore details will not add to totals)

TABLE I--SUMMARY

Year	Budget receipts and expenditures				Public debt (end of period) ^a	Balance in account of Treasurer, U.S. (end of period)
	Gross receipts	Net receipts	Net expenditures	Budget surplus(+) or deficit (-)		
Estimated 1962*	\$105,640,900,000	¹ \$82,432,510,000	¹ \$87,722,510,000	-\$5,290,000,000	(²)	(²)
Actual fiscal year 1962 (two months)	12,491,848,534	¹ 9,349,057,084	¹ 13,953,415,192	-4,604,358,108	\$293,714,454,415	\$6,020,320,977
Actual fiscal year 1961 ³	99,404,955,255	¹ 77,577,691,870	¹ 81,502,661,054	-3,924,969,183	288,970,938,610	6,694,119,953
Actual fiscal year 1960	96,962,198,070	¹ 77,763,460,220	¹ 76,539,412,798	+1,224,047,421	286,330,760,848	8,004,740,998
Actual fiscal year 1959	83,904,266,060	⁴ 67,915,348,624	⁴ 80,342,335,375	-12,426,986,751	284,705,907,078	5,350,391,763

TABLE II--BUDGET SUMMARY--FISCAL YEAR 1962

Classification	Fiscal year 1962 to date			Net budget estimates fiscal year 1962*
	Gross receipts	Applicable deductions ⁵	Net receipts ⁶	
BUDGET RECEIPTS				
Internal Revenue	\$11,801,142,796	\$3,028,986,024	\$8,772,156,772	\$78,178,000,000
Customs	188,946,475	5,038,985	183,907,490	1,115,000,000
Miscellaneous receipts	501,759,262	157,198	501,602,063	3,807,000,000
Total	12,491,848,534	3,034,182,208	9,457,666,326	83,100,000,000
Deduct: Certain interfund transactions ¹ .....	.....	.....	108,609,241	667,490,000
Grand total .....	.....	.....	9,349,057,084	82,432,510,000
BUDGET EXPENDITURES				
Legislative Branch	\$28,007,126	.....	\$28,007,126	\$147,000,000
The Judiciary	8,211,116	.....	8,211,116	60,000,000
Executive Office of the President	12,783,311	\$10,574	12,772,736	92,000,000
Funds appropriated to the President:				
Mutual security-economic assistance.....	252,272,683	2,129,408	250,143,274	1,950,000,000
Other	33,509,955	9,350,115	24,159,839	175,000,000
Independent Offices:				
Atomic Energy Commission	458,911,300	.....	458,911,300	2,670,000,000
National Aeronautics and Space Adm.....	157,248,745	.....	157,248,745	1,380,000,000
Veterans Administration.....	965,570,661	50,880,177	914,690,483	5,404,000,000
Other	547,974,922	137,961,439	410,013,483	1,533,000,000
General Services Administration	64,104,221	93,879	64,010,341	498,000,000
Housing and Home Finance Agency.....	410,709,668	239,315,678	171,393,989	942,000,000
Agriculture Department	1,738,850,207	456,302,756	1,282,547,451	6,440,000,000
Commerce Department	111,142,715	2,449,447	108,693,267	633,000,000
Defense Department:				
Military functions	6,943,629,695	8,933,414	6,934,696,280	46,640,000,000
Military assistance	78,127,183	.....	78,127,183	1,700,000,000
Civil functions	180,252,115	17,791,023	162,461,092	1,021,000,000
Health, Education, and Welfare Department ..	743,278,662	514,603	742,764,058	4,798,000,000
Interior Department.....	177,632,990	5,734,623	171,898,367	906,000,000
Justice Department	48,029,409	.....	48,029,409	296,000,000
Labor Department	129,039,688	707,773	128,331,914	714,000,000
Post Office Department.....	514,050,843	414,167,629	99,883,214	63,000,000
State Department	105,332,092	.....	105,332,092	351,000,000
Treasury Department:				
Interest on the public debt	1,494,680,127	.....	1,494,680,127	8,600,000,000
Other	181,967,185	232,649	181,734,536	1,213,000,000
District of Columbia	23,283,000	.....	23,283,000	66,000,000
Allowance for contingencies.....	.....	.....	.....	100,000,000
Total	15,408,599,630	1,346,575,196	14,062,024,434	88,390,000,000
Deduct: Certain interfund transactions ¹ .....	.....	.....	108,609,241	667,490,000
Grand total .....	.....	.....	13,953,415,192	87,722,510,000
Budget surplus (+) or deficit (-).....	.....	.....	-4,604,358,108	-5,290,000,000

See footnotes on page 9

TABLE III--BUDGET RECEIPTS AND EXPENDITURES--AUGUST 31, 1961

Classification	This month	Corresponding month last year	Fiscal Year 1962 to date	Corresponding period fiscal year 1961
RECEIPTS				
Internal Revenue:				
Individual income taxes:				
Withheld ⁸	\$4,653,625,585	\$4,849,480,320	\$5,888,942,666	\$5,904,297,964
Other ⁸	160,610,939	146,601,600	405,729,700	492,339,023
Total individual income taxes	4,814,236,525	4,996,081,921	6,294,672,366	6,396,636,988
Corporation income taxes.....	382,280,053	408,915,693	901,842,853	1,079,400,885
Excise taxes	1,197,315,641	1,121,434,706	2,172,813,008	2,116,051,759
Employment taxes:				
Federal Insurance Contributions Act and Self-Employment Contributions Act ⁸	1,736,318,348	1,523,684,097	2,026,871,427	1,888,500,960
Railroad Retirement Tax Act.....	84,163,466	83,320,348	98,424,881	100,440,860
Federal Unemployment Tax Act	865,422	806,977	1,575,906	1,481,293
Total employment taxes	1,821,347,237	1,607,811,423	2,126,872,215	1,990,423,114
Estate and gift taxes	158,216,155	139,489,702	304,942,352	258,386,377
Total internal revenue.....	8,373,395,611	8,273,733,447	11,801,142,796	11,840,899,106
Customs	97,931,715	93,238,654	188,946,475	176,855,595
Miscellaneous receipts:				
Interest	50,724,227	32,985,023	120,491,251	101,956,494
Dividends and other earnings.....	59,986,213	74,810,182	123,043,131	161,177,052
Realization upon loans and investments.....	33,225,284	31,632,486	91,344,925	75,584,473
Recoveries and refunds.....	11,519,238	7,493,167	21,030,094	34,369,381
Royalties ⁹	-16,902,058	-15,072,548	-8,667,447	-9,812,853
Sales of Government property and products	75,462,443	60,281,337	106,092,616	132,681,589
Seigniorage	7,757,542	6,306,222	10,953,122	7,944,685
Other.....	20,157,931	24,907,048	37,471,567	44,471,325
Total miscellaneous receipts	241,930,823	223,341,920	501,759,262	548,372,149
Gross budget receipts	8,713,258,150	8,590,314,022	12,491,848,534	12,566,126,851
Deduct:				
Transfers to:				
Federal old-age and survivors insurance trust fund ⁸	1,589,291,391	1,395,643,417	1,855,275,644	1,730,520,902
Federal disability insurance trust fund ⁸	147,026,856	128,040,680	171,595,783	157,980,058
Highway trust fund	272,851,385	296,455,372	528,151,385	553,255,372
Railroad retirement account	84,163,235	83,318,224	98,424,650	100,438,736
Unemployment trust fund ¹⁰	865,422	.....	1,575,906	.....
Total transfers to trust accounts	2,094,198,391	1,903,457,694	2,653,023,369	2,542,195,069
Refunds of receipts:				
Internal revenue	200,303,789	201,112,438	375,962,654	365,952,174
Customs	2,880,538	1,605,494	5,038,985	3,230,701
Other.....	83,528	109,045	157,198	380,118
Total refunds of receipts.....	203,267,857	202,826,978	381,158,838	369,562,994
Total deductions	2,297,466,248	2,106,284,672	3,034,182,208	2,911,758,064
Subtotal receipts.....	6,415,791,902	6,484,029,349	9,457,666,326	9,654,368,787
Deduct: Interest and other income received by Treasury from Government agencies included above and also included in budget expenditures ¹	49,195,575	30,045,657	108,609,241	72,721,510
Net budget receipts	6,366,596,326	6,453,983,691	9,349,057,084	9,581,647,277
EXPENDITURES ¹¹				
Legislative Branch:				
Senate	2,278,408	2,324,791	4,500,298	4,677,675
House of Representatives	7,514,612	6,584,972	11,428,736	9,833,264
Architect of the Capitol.....	3,889,975	1,809,226	6,648,543	3,151,397
Botanic Garden.....	60,706	55,609	88,350	85,232
Library of Congress ¹³	2,196,959	2,052,836	2,683,645	2,468,691
Government Printing Office:				
General fund appropriations.....	1,614,202	1,618,768	2,992,786	3,186,346
Revolving fund (net)	-1,458,712	-2,576,688	-333,234	-1,671,079
Total--Legislative Branch.....	16,096,151	11,869,519	28,007,126	21,731,529
The Judiciary:				
Supreme Court of the United States	154,298	161,429	307,176	332,640
Court of Customs and Patent Appeals	24,356	24,494	49,546	49,653
Customs Court	67,040	66,335	139,352	143,238
Court of Claims	68,870	63,570	141,078	132,491
Courts of appeals, district courts, and other judicial services	3,635,312	3,714,754	7,573,962	7,237,059
Total--The Judiciary	3,949,877	4,030,583	8,211,116	7,895,083

Classification	This month	Corresponding month last year	Fiscal Year 1962 to date	Corresponding period fiscal year 1961
EXPENDITURES--Continued				
Executive Office of the President:				
Compensation of the President	\$12,500	\$12,500	\$25,000	\$25,000
The White House Office	291,892	284,836	498,611	462,868
Special projects	144,848	166,617	235,609	251,490
Executive mansion and grounds	57,765	36,712	98,358	91,291
Bureau of the Budget	418,799	594,408	1,029,359	933,178
Council of Economic Advisers	39,088	42,244	92,596	70,242
National Aeronautics and Space Council	4,055	.....	6,324	.....
National Security Council	45,415	62,579	116,747	134,392
Office of Civil and Defense Mobilization:				
Civil defense procurement fund (net)	-4,370	43,453	2,870	48,146
Other	5,809,032	6,808,191	10,655,167	10,887,794
President's Advisory Committee on Government Organization .....	.....	3,332	.....	8,008
President's Advisory Committee on Labor-Management Policy	9,310	.....	11,584	.....
Miscellaneous	426	-14,686	507	-14,686
Total--Executive Office of the President	6,828,764	8,040,189	12,772,736	12,897,726
Funds appropriated to the President:				
Disaster relief	195,437	512,471	499,492	781,172
Emergency fund for the President, National Defense	159,239	13,505	273,168	23,004
Expansion of defense production (net)	2,490,728	348,120	15,937,986	6,431,672
Expenses of management improvement	15,848	58,790	17,816	63,730
Transitional grants to Alaska	5,374,284	5,472,393	5,392,694	5,487,327
Inter-American Cooperation	2,000,000	.....	2,000,000	.....
Other	25,171	95,780	38,680	114,962
Mutual security-economic assistance:				
Defense Department	1,669,873	2,645,216	2,782,011	4,873,344
International Cooperation Administration	93,567,299	92,127,007	177,160,931	186,066,643
Public enterprise funds (net):				
Development loan fund	26,743,964	14,892,856	43,809,880	29,300,237
Foreign investment guarantee fund	-114,518	-181,754	-185,931	-188,964
All other agencies	20,684,399	18,888,666	26,576,382	29,783,624
Total--Economic assistance	142,551,018	128,371,991	250,143,274	249,834,886
Total--Funds appropriated to the President	152,811,727	134,873,052	274,303,114	262,736,756
Independent Offices:				
Advisory Commission on Intergovernmental Relations	12,625	9,902	25,706	17,646
Alaska International Rail and Highway Commission	1,491	15,968	4,141	18,232
American Battle Monuments Commission	175,457	259,250	350,648	502,463
Atomic Energy Commission	226,894,137	229,909,890	458,911,300	449,210,339
Central Intelligence Agency-construction	923,229	2,039,321	1,852,861	4,083,768
Civil Aeronautics Board	8,053,003	6,140,701	15,194,911	11,858,683
Civil Service Commission:				
Payment to civil service retirement and disability fund	44,637,000	.....	12 44,637,000	46,329,000
Government payment for annuitants, employees health benefits fund	4,500,000	.....	12 4,500,000	2,500,000
Government contribution, retired employees health benefits fund	15,833,000	.....	12 19,000,000	.....
Other	2,917,183	2,797,205	4,515,873	4,325,686
Total--Civil Service Commission	67,887,183	2,797,205	72,652,873	53,154,686
Commission on Civil Rights	69,971	68,838	129,413	124,325
Commission on International Rules of Judicial Procedure .....	.....	.....	.....	.....
Export-Import Bank of Washington (net)	60,712,664	13,682,819	89,746,397	-42,012,252
Farm Credit Administration:				
Public enterprise funds (net):				
Federal Farm Mortgage Corporation fund .....	.....	136	-665,330	-1,740,285
Federal intermediate credit banks investment fund .....	.....	200,000	.....	200,000
Production credit associations investment fund .....	.....	50,000	.....	-160,000
Banks for cooperatives investment fund .....	.....	-830,000	-11,469,900	-8,052,400
Total--Public enterprise funds .....	.....	-579,863	-12,135,230	-9,752,685
Administrative expenses	264,014	190,494	453,956	383,701
Total--Farm Credit Administration	264,014	-389,368	-11,681,274	-9,368,983
Federal Aviation Agency	72,426,157	49,108,774	122,731,068	92,161,522
Federal Coal Mine Safety Board of Review	6,708	4,251	11,145	8,613
Federal Communications Commission	1,350,890	1,408,687	2,359,677	2,289,079
Federal Home Loan Bank Board (net):				
Federal Savings and Loan Insurance Corporation fund	-4,601,174	3,966,581	-9,294,275	15,262,219
Other	9,065	-881,451	-323,249	-934,099
Federal Maritime Commission	60	.....	60	.....
Federal Mediation and Conciliation Service	344,502	465,763	835,294	788,708
Federal Power Commission	958,076	893,814	1,682,125	1,504,228
Federal Trade Commission	961,888	888,226	1,596,510	1,433,766
Foreign Claims Settlement Commission	52,175	3,616	90,319	37,637
General Accounting Office	4,654,595	4,738,678	7,865,967	7,723,022
Historical and memorial commissions	11,972	15,539	22,150	30,693
Indian Claims Commission	41,024	17,252	41,024	39,759
Interstate Commerce Commission	1,684,800	1,676,721	3,354,720	3,981,043
Interstate Commission on Potomac River Basin	5,000	.....	5,000	.....

See footnotes on page 14

Classification	This month	Corresponding month last year	Fiscal Year 1962 to date	Corresponding period fiscal year 1961
EXPENDITURES--Continued				
Independent Offices--Continued				
National Aeronautics and Space Administration.....	\$89,474,781	\$59,342,107	\$157,248,745	\$86,801,621
National Capital Housing Authority.....	2,215	2,297	3,891	2,449
National Capital Planning Commission.....	54,722	61,661	92,175	142,937
National Capital Transportation Agency.....	27,708	.....	51,040	.....
National Labor Relations Board.....	1,999,286	1,352,157	3,404,806	2,615,921
National Mediation Board.....	136,317	148,768	312,571	272,469
National Science Foundation: Research and development of rubber program (net) .. Other.....	15,541,176	14,966,305	26,522,135	25,554,085
Outdoor Recreation Resources Review Commission....	109,944	65,281	162,756	114,051
Railroad Retirement Board--payment to railroad unemployment insurance account.....	.....	.....	7,000,000	.....
Renegotiation Board.....	546,126	333,414	546,126	543,157
Saint Lawrence Seaway Development Corporation (net)..	-32,100	-48,908	11,836	22,500
Securities and Exchange Commission.....	1,084,298	989,746	1,833,429	1,600,983
Selective Service System.....	2,785,164	2,596,589	5,159,486	5,136,075
Small Business Administration:				
Public enterprise funds (net).....	23,646,865	18,391,658	18,400,074	27,940,542
Salaries and expenses.....	3,149,077	3,575,969	2,055,042	-10,593,522
Grants for research and management counseling....	126,588	64,489	188,088	202,137
Total--Small Business Administration.....	26,922,531	22,032,117	20,643,204	17,549,156
Smithsonian Institution.....	2,398,414	1,964,615	3,157,453	3,536,564
Subversive Activities Control Board.....	31,503	30,797	57,740	51,458
Tariff Commission.....	298,496	288,259	508,801	471,858
Tax Court of the United States.....	128,401	129,912	297,502	288,150
Tennessee Valley Authority (net).....	11,542,509	3,538,232	17,019,742	4,283,727
United States Information Agency:				
Informational media guarantee fund (net).....	140,364	351,132	306,117	680,285
Special international program ¹⁵	1,263,246	521,621	1,802,803	1,210,619
Other.....	15,235,834	7,508,447	21,423,739	15,974,391
United States Study Commissions ¹⁷	189,646	200,646	442,899	427,167
Veterans Administration:				
Compensation, pensions, and benefit programs.....	322,884,988	331,216,786	640,554,670	647,611,135
Public enterprise funds (net).....	37,611,488	21,139,946	46,589,600	30,696,403
Other.....	132,001,168	130,038,659	227,546,212	218,635,320
Total--Veterans Administration.....	492,497,645	482,395,392	914,690,483	896,942,860
Total--Independent Offices^{13, 15}.....	1,105,277,756	915,651,581	1,940,864,012	1,656,137,597
General Services Administration:				
Real property activities:				
Construction, public buildings projects.....	4,858,905	4,911,431	7,914,321	9,713,501
Repair and improvement of public buildings.....	5,657,273	5,818,873	8,544,064	4,218,711
Intragovernmental funds (net).....	-1,553,240	3,974,684	3,618,813	11,014,976
Other.....	19,898,574	17,152,920	34,822,040	17,187,678
Personal property activities:				
Intragovernmental funds (net).....	4,331,160	-1,066,241	-2,097,883	-18,890,043
Other.....	1,933,610	3,099,375	4,823,711	4,968,595
Records activities.....	1,004,361	1,555,803	2,036,225	2,218,271
Transportation and utilities activities.....	515,325	282,356	802,505	427,019
Defense materials activities:				
Public enterprise funds (net).....	-25,167	-220,535	-25,073	-294,079
Intragovernmental funds (net).....	-605	36,753	-754	71,982
Strategic and critical materials.....	2,359,126	3,207,288	3,728,013	6,309,463
General activities:				
Public enterprise funds (net).....	-17,604	-40,612	-66,801	-180,949
Intragovernmental funds (net).....	1,282,524	-1,728,955	-177,340	-1,806,219
Other.....	43,750	32,157	88,499	76,982
Total--General Services Administration.....	40,287,993	37,015,300	64,010,341	35,035,891
Housing and Home Finance Agency:				
Office of the Administrator:				
Public enterprise funds (net):				
College housing loans.....	28,753,629	19,837,951	41,352,919	46,145,269
Liquidating programs.....	-310,357	-4,580,496	-3,413,313	-5,095,787
Urban renewal fund.....	11,137,289	14,758,625	24,198,068	39,476,510
Other.....	2,924,480	970,855	3,865,381	987,897
Other.....	1,812,069	1,327,363	3,058,775	2,661,657
Total--Office of the Administrator.....	44,317,112	32,314,298	69,061,832	84,175,547
Federal National Mortgage Association (net):				
Subscription to capital stock, secondary market operations.....	.....	2,000,000	.....	6,000,000
Loans for secondary market operations.....	20,340,000	-21,470,000	38,630,000	10,100,000
Management and liquidating functions fund.....	-18,631,552	-2,688,091	-20,009,240	-17,777,009
Special assistance functions fund.....	4,259,420	9,403,337	38,959,599	50,516,541
Total--Federal National Mortgage Association....	5,967,868	-12,754,753	57,580,358	48,839,531
Federal Housing Administration (net).....	-1,093,149	-10,594,044	1,707,450	-13,322,649
Public Housing Administration (net).....	14,944,377	8,822,445	43,044,348	32,919,834
Total--Housing and Home Finance Agency.....	64,136,207	17,787,946	171,393,989	152,612,264

TABLE III--BUDGET RECEIPTS AND EXPENDITURES-- AUGUST 31, 1961--Continued

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Classification	This month	Corresponding month last year	Fiscal Year 1962 to date	Corresponding period fiscal year 1961
EXPENDITURES--Continued				
Agriculture Department:				
Agricultural Research Service:				
Intragovernmental funds (net)	-49,303	-399,303	\$27,707	-421
Other	19,689,514	21,448,344	44,914,669	39,477,470
Extension Service	2,641,359	1,880,187	31,488,742	29,981,296
Farmer Cooperative Service	-183,056	88,175	-122,914	-235,443
Soil Conservation Service:				
Conservation operations	10,430,279	5,861,984	17,545,083	12,071,167
Flood prevention, watershed protection, and other ..	6,107,344	4,997,110	9,998,859	9,071,774
Great Plains conservation program	1,113,876	796,426	2,049,791	1,543,033
Economic Research Service (net)	1,168,537	.....	1,350,657	.....
Statistical Reporting Service (net)	888,680	.....	1,024,897	.....
Agricultural Marketing Service:				
Marketing research and service	4,336,651	4,043,101	7,807,028	7,722,393
Payments to States and possessions	90,708	72,500	733,964	665,700
School lunch program	10,571,203	10,414,153	10,963,546	10,830,389
Removal of surplus agricultural commodities	21,560,923	10,395,467	13 36,494,621	15,380,938
Intragovernmental funds (net)	8,991	-19,348	-1,963	-76,085
Other	88,784	69,777	147,934	122,086
Total--Agricultural Marketing Service	36,657,262	24,975,651	56,145,131	34,645,422
Foreign Agricultural Service	1,136,978	860,440	1,824,583	1,554,385
Commodity Exchange Authority	108,446	73,858	193,091	143,007
Agricultural Stabilization and Conservation Service:				
Agricultural conservation program	46,309,861	22,364,989	111,730,371	97,182,307
Emergency conservation program	388,337	31,480	480,075	61,653
Acreage allotments and marketing quotas	4,726	5,658	11,699,092	11,135,854
Soil bank program	182,317	2,039,503	6,991,361	6,277,457
Sugar act program	410,683	197,494	2,498,473	2,102,784
Intragovernmental funds (net)	-8,345,127	9,336,008	-43,094,388	-30,136,702
Foreign assistance programs	79,308,615	.....	79,308,615	.....
Commodity Credit Corporation:				
Public enterprise funds (net):				
Price support, supply, and related programs and special milk ¹⁴	467,213,212	206,416,830	807,265,355	461,245,632
Special activities financed by Commodity Credit Corporation ¹⁵	3,604,615	77,211,270	-29,970,201	45,842,298
Total--Commodity Credit Corporation	470,817,828	283,628,100	777,295,153	507,087,931
Federal Crop Insurance Corporation:				
Administrative expenses	753,398	616,484	1,351,831	1,148,546
Federal Crop Insurance Corporation fund (net)	599,424	-424,569	-1,048,345	-2,072,588
Rural Electrification Administration:				
Loans	21,851,997	26,107,707	49,762,370	46,603,589
Salaries and expenses	1,147,319	808,188	1,918,936	1,513,707
Farmers Home Administration:				
Loans	34,276,065	22,167,263	60,756,161	36,295,621
Public enterprise funds (net):				
Disaster loans etc., revolving fund	-389,283	-1,283,995	-1,610,868	-2,325,700
Farm tenant-mortgage insurance fund	-3,171,148	-383,791	-5,301,214	-1,261,649
Salaries and expenses	3,712,618	2,590,137	6,373,257	5,009,678
Total--Farmers' Home Administration	34,428,252	23,089,615	60,217,336	37,717,949
Office of the General Counsel	401,391	279,869	688,612	529,088
Office of the Secretary:				
Intragovernmental funds (net)	28,091	-83,896	9,960	-70,336
Other	341,499	236,108	571,006	458,843
Office of Information	706,270	78,204	786,520	163,872
Centennial observance of Agriculture	427	.....	427	.....
Library	85,115	80,000	170,813	148,773
Forest Service:				
Acquisition of lands, Klamath Indians .....	.....	.....	.....	.....
Intragovernmental funds (net)	1,146,644	844,793	1,273,691	574,520
Other	32,677,804	29,730,924	53,495,233	46,885,009
Total--Agriculture Department	762,954,798	459,849,542	1,282,547,451	855,563,955
Commerce Department:				
General administration:				
Public enterprise funds (net) .....	.....	33	.....	33
Other	1,569,311	420,180	2,410,763	697,427
Area Redevelopment Administration	137,536	.....	195,856	.....
Bureau of the Census	2,038,497	3,449,660	3,623,230	8,918,580
Coast and Geodetic Survey	1,383,198	1,206,790	2,700,407	2,507,518
Business and Defense Services Administration	93,467	497,363	590,949	1,070,578
Bureau of Foreign Commerce	444,530	358,271	1,013,748	1,578,080
United States Travel Service	12,461	.....	14,094	.....
Office of Business Economics	123,907	126,114	255,924	230,136
Maritime activities:				
Public enterprise funds (net)	-497,637	-721,401	-430,474	-655,666
Other	22,031,253	23,687,181	70,126,485	57,941,396
Inland Waterways Corporation (net)	206	.....	-849,793	.....
Patent Office	1,826,333	1,587,151	3,806,746	3,590,680
Bureau of Public Roads:				
Advances to highway trust fund (net) .....	.....	.....	.....	.....
Other ¹⁶	6,346,825	5,363,869	10,559,034	8,389,683
National Bureau of Standards:				
Intragovernmental funds (net)	2,317,646	1,984,734	1,925,174	2,201,134
Other	610,858	269,447	2,839,063	2,083,473
Weather Bureau	4,638,699	5,044,189	9,912,057	8,495,970
Total--Commerce Department	43,177,096	43,453,588	108,693,267	97,049,028

See footnotes on page 14

Classification	This month	Corresponding month last year	Fiscal Year 1962 to date	Corresponding period fiscal year 1961
EXPENDITURES--Continued				
Defense Department:				
Military functions:				
Military personnel:				
Office of Secretary of Defense	\$97,774,018	\$85,695,377	\$142,529,986	\$123,448,921
Department of the Army	351,453,617	361,925,212	604,993,150	697,866,257
Department of the Navy	286,137,236	285,422,289	542,870,232	529,723,618
Department of the Air Force	385,454,626	388,756,993	689,899,331	672,392,422
Total--Military personnel	1,120,819,497	1,121,799,872	1,980,292,700	2,023,431,218
Operation and maintenance:				
Office of Secretary of Defense	3,921,151	3,403,078	7,077,094	5,886,239
Department of the Army	309,764,179	286,710,482	597,744,573	539,153,373
Department of the Navy	212,270,430	204,764,191	455,630,933	443,655,484
Department of the Air Force	387,675,408	365,325,876	729,314,392	785,757,698
Subtotal	913,631,169	860,203,629	1,789,766,993	1,774,452,795
Classification adjustment ¹⁷	-3,800,000	-12,750,000	-7,600,000	-25,310,000
Total--Operation and maintenance	909,831,169	847,453,629	1,782,166,993	1,749,142,795
Procurement:				
Office of Secretary of Defense .....	.....	.....	.....	.....
Department of the Army	144,323,296	111,017,562	236,501,960	221,790,576
Department of the Navy	357,142,566	346,873,920	712,443,534	682,890,193
Department of the Air Force	679,653,027	669,518,350	1,337,213,779	1,266,861,294
Subtotal	1,181,118,890	1,127,409,833	2,286,159,274	2,171,542,065
Classification adjustment ¹⁷	2,900,000	-26,650,000	-3,200,000	-59,150,000
Total--Procurement	1,184,018,890	1,100,759,833	2,282,959,274	2,112,392,065
Research, development, test and evaluation:				
Office of Secretary of Defense	16,823,265	22,612,321	29,881,946	40,982,334
Department of the Army	91,308,779	75,145,637	143,526,596	121,958,749
Department of the Navy	101,520,301	87,818,627	206,294,200	170,437,893
Department of the Air Force	172,220,503	137,538,200	289,348,499	248,461,180
Subtotal	381,872,849	323,114,786	669,051,242	581,840,158
Classification adjustment ¹⁷	900,000	39,400,000	10,800,000	84,460,000
Total--Research, development, test and evaluation	382,772,849	362,514,786	679,851,242	666,300,158
Military construction:				
Office of Secretary of Defense	2,592,320	1,683,208	2,796,071	2,283,633
Department of the Army	18,783,241	25,229,359	29,550,872	39,591,928
Department of the Navy	18,719,745	24,845,352	33,535,609	40,265,952
Department of the Air Force	69,929,366	97,779,039	135,182,365	172,607,556
Total--Military construction	110,024,673	149,536,960	201,064,919	254,749,071
Revolving and management funds (net):				
Public enterprise funds:				
Office of Secretary of Defense	3,598,818	-334,384	8,138,988	4,390,069
Department of the Army	-34,063	63,483	-44,770	66,998
Department of the Navy	3,855	-34,033	-86,811	-52,651
Intragovernmental funds:				
Department of the Army	-2,522,450	-578,217	-6,320,058	4,216,843
Department of the Navy	44,455,790	28,925,440	15,951,097	-36,596,186
Department of the Air Force	3,190,161	-1,245,630	-9,277,295	-49,622,567
Total--Revolving and management funds	48,692,112	26,796,656	8,361,150	-77,597,494
Total--Military functions	3,756,159,192	3,608,861,739	6,934,696,280	6,728,417,815
Military assistance:				
Office of Secretary of Defense:				
Repayment of credit sales ¹⁸	-1,553,135	-978,696	-2,884,698	-2,290,202
Other	6,139,354	16,907,629	8,027,931	41,715,690
Department of the Army	22,458,857	58,000,021	35,256,742	84,027,611
Department of the Navy	5,370,285	9,390,632	8,508,211	27,532,147
Department of the Air Force	17,188,541	36,559,632	26,736,809	98,095,651
International Cooperation Administration	1,155,972	563,673	1,258,464	691,327
All other agencies	1,064,062	622,314	1,225,723	753,018
Total--Military assistance	51,823,937	121,065,206	78,127,183	250,525,244
Total--Military	3,807,983,129	3,729,926,946	7,012,823,464	6,978,943,060

See footnotes on page 14

TABLE III--BUDGET RECEIPTS AND EXPENDITURES--AUGUST 31, 1961--Continued

Classification	This month	Corresponding month last year	Fiscal Year 1962 to date	Corresponding period fiscal year 1961
EXPENDITURES--Continued				
Defense Department--Continued				
Civil functions:				
Army:				
Corps of Engineers:				
Rivers and harbors and flood control.....	\$93,296,006	\$85,686,617	\$155,601,557	\$142,291,875
Intragovernmental funds (net)	1,039,482	2,899,745	1,613,099	656,250
The Panama Canal:				
Canal Zone Government	3,440,942	1,792,050	3,440,674	1,791,635
Panama Canal Company:				
Public enterprise funds (net)	-1,428,141	-403,801	-1,516,131	300,424
Panama Canal Bridge	471,031	.....	471,031	.....
Total--The Panama Canal	2,483,832	1,388,248	2,395,574	2,092,059
Defense production guarantees (net).....	-6,104	-43,285	25,457	-56,708
Payment of Texas City claims	14,212	25,777	35,368	85,690
Other.....	1,269,018	1,265,735	2,577,663	2,424,787
Navy-defense production guarantees (net).....	220,198	-14,421	167,810	-83,818
Air Force:				
Defense production guarantees (net).....	47,938	-170,532	40,756	-502,564
Other.....	2,342	2,022	3,803	4,447
Total--Civil functions	98,366,927	91,039,908	162,461,092	146,912,019
Total--Defense Department	3,906,350,057	3,820,966,854	7,175,284,556	7,125,855,079
Health, Education, and Welfare Department:				
Food and Drug Administration.....	2,313,061	2,005,998	4,027,085	3,248,768
Freedmen's Hospital	475,337	308,451	744,989	598,731
Office of Education:				
Assistance for school construction	5,276,713	6,489,023	10,644,540	13,466,404
Defense educational activities	61,109,883	5,194,875	61,913,939	8,168,241
Payments to school districts	11,440,749	7,787,074	18,395,403	20,255,435
Other.....	4,429,176	3,771,822	25,595,641	9,891,158
Office of Vocational Rehabilitation	4,645,378	4,161,699	19,978,570	13,855,035
Public Health Service:				
Hospital construction activities.....	15,429,445	15,207,888	24,234,697	27,098,232
National Institutes of Health	46,524,776	37,288,074	76,015,907	59,783,654
Operation of commissaries, narcotic hospitals (net).....	-49	7,453	9,088	5,281
Other.....	31,417,318	32,676,260	50,094,299	50,901,099
Total--Public Health Service.....	93,371,492	85,179,677	150,353,993	137,788,267
Saint Elizabeths Hospital	2,550,961	2,228,971	4,031,351	3,558,453
Social Security Administration:				
Grants to States for public assistance	225,716,387	173,338,660	431,003,245	349,557,579
Grants for maternal and child welfare	3,537,746	4,347,974	11,288,403	9,822,796
Operating fund, Bureau of Federal Credit Unions (net).....	70,724	121,168	144,792	171,143
Other.....	698,528	662,057	1,168,584	1,086,949
Special Institutions:				
American Printing House for the Blind	400,000	.....	400,000	400,000
Gallaudet College	394,451	119,924	564,747	250,629
Howard University	336,782	417,529	792,213	812,879
Office of the Secretary:				
Intragovernmental funds (net)	11,194	86,308	-80,520	-14,906
Other.....	1,083,747	1,035,283	1,797,074	1,725,719
Total--Health, Education, and Welfare Dept.....	417,862,315	297,256,500	742,764,058	574,643,287
Interior Department:				
Departmental Offices	1,169,143	482,200	2,131,665	891,341
Commission of Fine Arts	6,538	3,010	11,614	5,651
Bonneville Power Administration	3,121,914	3,324,174	6,114,207	6,307,307
Southeastern Power Administration	34,231	19,995	56,657	39,726
Southwestern Power Administration.....	677,136	369,205	1,177,971	635,240
Bureau of Land Management.....	20,108,525	21,198,485	24,035,498	24,817,130
Bureau of Indian Affairs:				
Public enterprise funds (net):				
Revolving fund for loans	96,485	52,272	229,744	523,790
Other.....	-100	-439	-250	-759
Other.....	14,251,337	11,671,233	24,823,776	21,733,245
Bureau of Reclamation:				
Public enterprise funds (net):				
Continuing fund for emergency expenses, Fort Peck project, Montana.....	52,886	147,707	89,299	232,986
Upper Colorado River Basin fund.....	7,883,299	2,627,905	15,023,434	5,226,088
Other.....	21,844,182	16,065,554	42,133,272	33,453,210
Total--Bureau of Reclamation.....	29,785,367	18,841,167	57,246,006	38,912,285

Classification	This month	Corresponding month last year	Fiscal Year 1962 to date	Corresponding period fiscal year 1961
EXPENDITURES--Continued				
Interior Department--Continued				
Geological Survey.....	\$7,784,459	\$4,781,582	\$12,563,838	\$8,415,585
Bureau of Mines:				
Development and operation of helium properties (net).....	593,980	-45,897	870,759	96,545
Other.....	3,753,050	2,670,964	6,427,440	5,189,269
National Park Service.....	11,530,215	9,540,954	18,806,401	17,313,551
Fish and Wildlife Service:				
Office of Commissioner of Fish and Wildlife.....	42,142	24,978	69,328	47,466
Bureau of Sport Fisheries and Wildlife.....	5,064,014	3,510,511	8,265,195	6,251,393
Bureau of Commercial Fisheries:				
Public enterprise funds (net).....	-60,673	178,494	-158,274	112,716
Other.....	2,341,603	1,468,222	3,462,709	2,566,497
Office of Territories:				
Public enterprise funds (net).....	-4,310	-4,480	-4,310	-4,480
Other.....	4,842,100	2,665,028	4,934,727	3,064,018
Virgin Island Corporation (net).....	97,617	181,122	97,617	1,520,649
Alaska Railroad (net).....	71,893	-233,675	120,506	-219,633
Office of the Secretary.....	339,476	-170,911	615,534	70,972
Total--Interior Department.....	105,646,151	80,528,199	171,898,367	138,289,511
Justice Department:				
Legal activities and general administration.....	4,022,575	3,650,978	7,518,653	7,144,898
Federal Bureau of Investigation.....	10,291,014	10,078,587	19,758,615	19,199,550
Immigration and Naturalization Service.....	5,678,897	5,048,704	10,831,287	9,731,403
Federal Prison System:				
Federal Prison Industries, Inc. (net).....	-806,308	-352,675	-736,364	-257,328
Other.....	6,223,545	5,615,384	10,657,217	9,456,640
Total--Justice Department.....	25,409,724	24,040,979	48,029,409	45,275,163
Labor Department:				
Office of the Secretary.....	¹⁹ -82,773	¹⁹ -35,270	336,568	198,810
Bureau of Labor-Management Reports.....	381,692	577,198	908,991	969,492
Bureau of International Affairs.....	35,586	.....	61,188	.....
Office of the Solicitor.....	280,604	409,278	654,563	630,927
Bureau of Labor Standards.....	194,162	256,752	451,662	441,341
Bureau of Veterans' Reemployment Rights.....	49,286	74,752	114,453	114,008
Bureau of Apprenticeship and Training.....	337,218	520,507	813,404	819,980
Bureau of Employment Security:				
Grants to States for unemployment compensation and employment service administration.....	.....	21,441,492	.....	49,873,357
Advances to employment security administration account, unemployment trust fund (net).....	30,300,000	.....	60,850,000	.....
Payment to the Federal extended compensation account.....	29,833,305	.....	29,833,305	.....
Unemployment compensation for Federal employees and ex-servicemen.....	9,489,515	7,161,752	18,585,283	14,977,813
Farm labor supply fund (net).....	-184,418	-183,530	-171,448	-477,234
Temporary unemployment compensation.....	-16,830	-9,691	-33,377	-9,721
Other.....	245,500	1,302,519	521,995	1,997,276
Total--Bureau of Employment Security.....	69,667,071	29,712,543	109,585,757	66,361,491
Bureau of Employees' Compensation.....	5,593,859	5,451,372	10,932,690	10,375,259
Bureau of Labor Statistics.....	868,665	1,477,276	2,054,356	2,346,331
Women's Bureau.....	42,802	68,587	101,827	106,578
Wage and Hour Division.....	999,395	1,343,571	2,316,447	2,223,830
Total--Labor Department.....	78,367,573	39,856,569	128,331,914	84,588,050
Post Office Department:				
Payment for public services.....	6,112,000	3,557,500	6,112,000	7,115,000
Public enterprise fund (net)--Postal fund.....	87,228,595	71,799,243	93,771,214	141,749,494
Total--Post Office Department.....	93,340,595	75,356,743	99,883,214	148,864,494
State Department:				
Administration of foreign affairs:				
Salaries and expenses.....	14,830,646	11,459,087	²⁰ 15,317,603	16,700,212
Acquisition, operation and maintenance of buildings abroad.....	1,939,530	1,139,372	2,377,226	3,196,094
Payment to Foreign Service retirement and disability fund.....	.....	.....	.....	2,540,000
Intragovernmental funds (net).....	-217,569	-82,298	-30,126	88,762
Other.....	248,887	670,684	1,011,947	2,174,879
Total--Administration of foreign affairs.....	16,801,495	13,186,845	18,676,650	24,699,949
International organizations and conferences:				
Contributions to international organizations.....	2,756,357	936,153	74,420,287	41,769,423
Other.....	402,825	332,114	595,897	772,493
International commissions.....	444,354	1,418,097	2,091,798	1,792,723
Educational exchange.....	4,698,179	1,031,742	9,440,434	4,831,392
Other.....	36,462	34,868	107,024	112,355
Total--State Department.....	25,139,676	16,939,822	105,332,092	73,978,337

Classification	This month	Corresponding month last year	Fiscal Year 1962 to date	Corresponding period fiscal year 1961
EXPENDITURES--Continued				
Treasury Department:				
Office of the Secretary:				
Subscription to International Development Association	.....	.....	.....	.....
Public enterprise funds (net):				
Reconstruction Finance Corporation liquidation fund	-\$128,034	-\$172,327	-\$141,998	-\$300,091
Civil defense program fund	-9,164	-7,002	-3,212	-664
Intragovernmental funds (net)	.....	.....	.....	.....
Other	440,282	410,078	724,131	651,979
Bureau of Accounts:				
Interest on uninvested funds	.....	.....	100,800	100,800
Payment to Unemployment trust fund	.....	.....	.....	.....
Claims, judgments and relief acts	569,264	291,196	1,104,698	572,271
Government losses in shipment fund (net)	25,516	2,104	31,282	3,302
Salaries and expenses	1,854,818	1,644,539	6,367,272	2,827,966
Other	.....	.....	.....	.....
Bureau of the Public Debt	3,748,465	3,380,239	5,808,357	5,745,815
Office of the Treasurer:				
Check forgery insurance fund (net)	-9,558	-4,609	-8,313	842
Other	1,744,000	1,863,014	2,156,915	2,236,234
Bureau of Customs:				
Intragovernmental funds (net)	-1,211,528	-1,009,721	-1,211,528	-1,909,721
Other	7,240,364	7,170,721	12,043,516	11,415,226
Internal Revenue Service:				
Interest on refunds of taxes	9,412,978	7,283,010	17,306,239	16,085,928
Payments to Puerto Rico for taxes collected	1,672,260	1,714,838	4,480,651	3,206,567
Salaries and expenses	47,763,636	44,636,321	79,273,342	72,179,269
Bureau of Narcotics	457,154	454,931	778,878	766,988
United States Secret Service	712,923	688,348	1,169,459	1,109,003
Bureau of the Mint	486,012	790,420	1,081,673	1,361,540
Bureau of Engraving and Printing:				
Intragovernmental funds (net)	-461,937	-522,997	558,869	1,295,574
Other	66,095	.....	131,497	.....
Coast Guard:				
Intragovernmental funds (net)	159,845	457,018	-2,387,553	-571,074
Other	25,421,375	25,901,385	52,369,554	51,106,441
Interest on the public debt:				
Public issues ²¹	624,401,623	647,400,838	1,283,983,576	1,349,310,352
Special issues ²¹	105,610,835	103,420,125	210,696,551	207,507,498
Total--Interest on the public debt	730,012,458	750,820,963	1,494,680,127	1,556,817,851
Total--Treasury Department	829,967,230	845,792,478	1,676,414,663	1,724,702,053
District of Columbia:				
Federal payment to District of Columbia	.....	.....	27,533,000	30,233,000
Advances for general expenses (repayable)	.....	.....	-8,000,000	.....
Loans to District of Columbia for capital outlay	3,000,000	.....	3,750,000	.....
Unclassified expenditure transfers				
.....	.....	²² -174,014	.....	²² -548,634
Subtotal expenditures	7,680,603,698	6,833,135,437	14,062,024,434	13,047,540,175
Deduct: Interest and other payments by Government agencies to Treasury included above and also included in budget receipts ¹				
.....	49,195,575	30,045,657	108,609,241	72,721,510
Budget expenditures	7,631,408,123	6,803,089,779	13,953,415,192	12,974,818,665
Budget surplus (+) or deficit (-)	-1,264,811,796	-349,106,087	-4,604,358,108	-3,393,171,388

FOOTNOTES

*Based on budget messages of the President dated March 24 and March 28, 1961 and the Statement of the Director of the Bureau of the Budget before the Joint Economic Committee on March 27, 1961, and on the President's report to the nation of July 25, 1961 on the Berlin crisis, and his budgetary amendments submitted to the Congress on July 26, 1961.

¹ Beginning with the Monthly Statement for July 1960, and incorporated in the final statement for the fiscal year 1960 (released December 6, 1960), totals shown for net budget receipts and budget expenditures exclude certain interfund transactions which are included in the detail of both budget receipts and budget expenditures. The transaction deducted consist mainly of interest payments to the Treasury by Government corporations and agencies that borrow from the Treasury (see Table IX page 15, for details). This reporting change does not affect the budget surplus or deficit. The interfund transactions deducted under this procedure do not include payments to the Treasury by wholly-owned Government corporations for retirement of their capital stock and for disposition of earnings. These capital transfers have been excluded from budget receipts and expenditures since July 1, 1948.

² The President's budget messages of March 24 and March 28, and his report to the nation of July 25, 1961, and budgetary amend-

ments submitted to the Congress on July 26 did not include estimates for balance in account of Treasurer U. S. and public debt outstanding.

³ These figures are preliminary and will be revised and published in a final statement which will include certain overseas and other transactions as reported in final reports of Government collecting and disbursing agencies.

⁴ Figures have been revised to exclude certain interfund transactions. See footnote 1.

⁵ For details of deductions from receipts see Table III, page 2 for details of deductions from expenditures see Table X, page 16.

⁶ For details see table III.

⁷ Transactions cover the period July 1 through August 18, 1961, and are partially estimated.

⁸ Includes debt not subject to statutory limitation, which on July 31, 1961 amounted to \$442,443,985. Statutory debt limit was established at \$285 billion by the act approved June 30, 1959. The limit, including temporary increases, was \$290 billion on June 30, 1959 and \$295 billion from July 1, 1959 to June 30, 1960, and \$293 billion from July 1, 1960, to June 30, 1961. From July 1, 1961, to June 30, 1962, the limit, including a temporary increase of \$13 billion, will be \$298 billion. Thereafter, it will revert to \$285 billion.

10 TABLE IV--TRUST AND OTHER RECEIPTS AND EXPENDITURES--AUGUST 31, 1961

Classification	This month	Corresponding month last year	Fiscal Year 1962 to date	Corresponding period fiscal year 1961
RECEIPTS				
Legislative Branch:				
Payments from general fund			\$800	\$800
Other	\$90,555	\$120,550	193,157	239,008
The Judiciary:				
Judicial survivors annuity fund:				
Contributions	40,657	44,486	81,623	85,897
Interest on investments	10,093	12,851	10,093	12,851
Funds appropriated to the President	19,114,505	21,353,495	29,058,730	31,932,890
Independent Offices:				
Civil Service Commission:				
Civil service retirement and disability fund:				
Deductions from employees' salaries, etc	73,355,254	69,344,883	133,935,396	126,690,160
Payments from other funds:				
Employing agency contributions	73,355,888	69,170,394	133,967,027	126,512,426
Federal contribution	44,637,000	.....	44,637,000	46,329,000
Voluntary contributions, donations, etc	1,004,436	926,904	2,141,178	2,001,315
Interest and profits on investments	4,254,778	5,317,533	4,393,853	5,478,253
Total--Civil Service Commission	196,607,357	144,759,717	319,074,455	307,011,155
Railroad Retirement Board:				
Railroad retirement account:				
Transfers (Railroad Act taxes):				
Appropriated	81,925,111	88,409,439	89,436,707	99,729,328
Unappropriated	2,238,124	-5,091,214	8,987,942	709,408
Fines and penalties .....	.....	.....	.....	.....
Interest and profit on investments	2,097,789	2,044,898	2,324,957	2,864,550
Interest on advances to railroad unemployment insurance account .....	.....	.....	.....	.....
Repayment of advances to railroad unemployment insurance account .....	.....	.....	.....	.....
Payment from Federal old-age and survivors and Federal disability insurance trust funds .....	.....	.....	.....	.....
Total--Railroad Retirement Board	86,261,025	85,363,123	100,749,607	103,303,287
Veterans Administration:				
Government life insurance fund:				
Premiums and other receipts	1,485,657	1,833,135	4,230,118	4,235,976
Payments from general fund	13,606	26,381	40,402	26,381
Interest on investments	14,095	25,506	42,383	32,890
National service life insurance fund:				
Premiums and other receipts	40,407,571	41,207,728	81,105,998	79,661,223
Payments from general fund	781,452	578,445	1,483,890	1,341,640
Interest on investments	12,986	17,753	93,041	31,232
Other	119,240	113,139	226,516	215,378
Other Independent Offices	13,372	3,607	18,663	4,462
General Services Administration	242,600	6,410	242,637	23,855
Agriculture Department:				
Food stamps issued:				
Payments from general fund	1,104,832	.....	2,038,851	.....
Receipts from sales	1,802,615	.....	3,105,796	.....
Other	3,714,188	3,156,203	8,401,179	6,751,251
Commerce Department:				
Highway trust fund:				
Transfers from general fund receipts	272,851,385	296,455,372	526,151,385	553,255,372
Advances from general fund .....	.....	.....	.....	.....
Less return of advances to the general fund .....	.....	.....	.....	.....
Interest on investments	32,282	4,190	35,135	4,190
Total--Highway trust fund	272,883,667	296,459,562	526,186,521	553,259,562
Other	474,774	3,720,147	10,103,765	5,675,598
Defense Department:				
Military functions:				
Civil functions:				
Payments from general fund .....	.....	.....	.....	.....
Other	1,818,853	1,155,668	3,875,533	2,013,197
Health, Education and Welfare Department	4,896	2,152	24,178	43,181
Interior Department:				
Indian tribal funds	1,861,297	3,541,979	3,420,208	6,923,994
Payments from general fund	4,004	273	4,601	1,018
Other	1,149,832	830,795	2,141,501	1,609,255
Labor Department:				
State Department:				
Foreign Service retirement and disability fund:				
Deductions from salaries and other receipts	523,731	166,015	1,005,081	355,746
Employing agency contributions	271,635	.....	321,889	2,540,000
Interest on investments	2,966	1,960	4,410	2,945
Other	124,375	180,401	125,475	184,026
Treasury Department:				
Federal disability insurance trust fund:				
Transfers from general fund receipts	147,026,956	128,040,680	171,595,783	157,980,058
Deposits by States	16,538,986	18,909,271	16,538,986	18,922,031
Payments from railroad retirement account .....	.....	.....	.....	.....
Interest and profits on investments	1,067,988	948,146	1,253,800	1,052,932
Total--Federal disability insurance trust fund	164,633,931	147,898,098	189,388,570	177,955,063
Federal old-age and survivors insurance trust fund:				
Transfers from general fund receipts	1,589,291,391	1,395,643,417	1,855,275,644	1,730,520,902
Deposits by States	216,103,925	200,971,373	233,847,137	212,038,099
Interest and profits on investments	13,872,982	14,268,074	16,685,549	16,341,193
Other	2,505	22,436	6,566	28,413
Total--Federal old-age and survivors insurance trust fund	1,819,270,804	1,610,906,302	2,106,814,897	1,958,928,608

TABLE IV--TRUST AND OTHER RECEIPTS AND EXPENDITURES--AUGUST 31, 1961--Continued 11

Classification	This month	Corresponding month last year	Fiscal Year 1962 to date	Corresponding period fiscal year 1961
RECEIPTS--Continued				
Treasury Department--Continued				
Unemployment trust fund:				
Employment security administration account:				
Transfers (Federal unemployment taxes):				
Appropriated	\$352,000	.....	\$1,633,078	.....
Unappropriated	513,422	.....	-57,172	.....
Advances from general (revolving) fund	30,300,000	.....	60,850,000	.....
Less return of advances to the general fund .....	.....	.....	.....	.....
State accounts - deposits by States	589,829,000	\$577,644,983	746,945,763	\$699,042,492
Railroad unemployment insurance account:				
Deposits by Railroad Retirement Board	10,288,305	10,500,736	10,976,014	11,211,862
Advances from railroad retirement account	19,020,000	16,455,000	29,620,000	25,105,000
Transfer of receipts from railroad unemployment insurance administration fund	579,513	591,585	618,271	631,579
Advances from general fund .....	.....	.....	7,000,000	.....
Federal extended compensation account:				
Advances from general fund	29,833,305	.....	29,833,305	.....
Interest and profits on investments	2,018,740	1,387,940	2,165,683	1,541,167
Total--Unemployment trust fund	682,734,366	606,580,246	889,584,944	737,532,102
Other	1,416,032	970,797	2,435,265	2,363,054
District of Columbia:				
Revenues from taxes, etc.	11,453,412	11,552,679	18,679,836	22,894,190
Payments from general fund:				
Federal contribution .....	.....	.....	27,533,000	30,233,000
Advances for general expenses .....	.....	.....	.....	.....
Less return of advances to general fund .....	.....	.....	-8,000,000	.....
Loans for capital outlay	3,000,000	.....	3,750,000	.....
Other loans and grants	3,177,112	1,214,120	3,662,643	3,067,775
Total trust fund receipts	3,316,653,758	2,983,821,912	4,330,273,895	4,040,512,960
Increment from reduction in weight of gold dollar .....	.....	237	4	275
Subtotal receipts	3,316,653,758	2,983,822,149	4,330,274,000	4,040,513,235
Deduct:				
Certain trust receipts which are also expenditures ²³	20,007,089	15,979,238	31,650,607	25,957,042
Net receipts	3,296,646,669	2,967,842,911	4,298,623,392	4,014,556,193
EXPENDITURES				
Legislative Branch	123,679	141,420	213,091	219,062
The Judiciary--Judicial survivors annuity fund	32,042	30,117	61,576	58,104
Funds appropriated to the President	40,664,987	20,679,633	54,011,013	24,615,924
Independent Offices:				
Civil Service Commission:				
Civil service retirement and disability fund	85,333,015	80,612,185	169,519,981	155,918,962
Employees health benefits fund (net)	-2,111,625	-8,674,598	-1,221,904	-12,250,055
Employees life insurance fund (net)	-886,184	-2,501,647	-22,089,818	-1,588,812
Retired employees health benefits fund (net)	-14,878,272	.....	-16,932,109	.....
Total--Civil Service Commission	67,456,933	69,435,939	129,276,149	142,080,093
National Capital Housing Authority (net)	65,398	119,912	-15,009	86,596
Railroad Retirement Board:				
Railroad retirement account:				
Administrative expenses	773,300	1,030,412	1,331,002	1,641,188
Benefit payments, etc.	83,206,126	81,476,509	166,064,643	161,174,595
Payment to Federal old-age and survivors and disability insurance trust funds .....	.....	.....	.....	.....
Advances to railroad unemployment insurance account	19,020,000	15,967,981	29,620,000	25,105,000
Total--Railroad Retirement Board	102,999,427	98,474,903	197,015,646	187,920,783
Veterans Administration:				
Government life insurance fund--Benefits, refunds and dividends	5,113,355	6,931,783	37,456,366	15,500,889
National service life insurance fund--Benefits, refunds and dividends	38,819,721	47,711,857	180,035,449	95,044,006
Other	100,779	169,578	290,546	301,799
Other Independent Offices:				
Trust enterprise funds (net)	-1,010	-20,246	5,890	-22,565
Other	59,649	57,120	74,889	65,639
General Services Administration:				
Trust enterprise funds (net)	-17,973	-18,423	-34,290	-32,158
Other	51,731	50,025	166,658	63,261
Housing and Home Finance Agency:				
Federal National Mortgage Association:				
Loans for secondary market operations (net)	-20,340,000	19,470,000	-38,630,000	-16,100,000
Other (net)	41,495,801	59,096,094	48,877,909	130,675,852
Agriculture Department:				
Food stamps redeemed	2,932,032	.....	4,757,571	.....
Trust enterprise funds (net)	487,571	473,999	1,004,477	116,737
Other	4,145,063	3,053,892	7,492,687	6,183,275
Commerce Department:				
Highway trust fund:				
Federal-Aid Highways	298,214,138	268,054,543	530,529,977	516,679,762
Interest payment on advances from general fund .....	.....	.....	.....	.....
Refunds of taxes	4,035,581	5,884,546	4,035,581	5,884,546
Total--Highway trust fund	302,249,719	273,939,089	534,565,558	522,564,303
Other	685,762	3,019,803	9,611,155	5,900,400

See footnotes on page 19.

Classification	This month	Corresponding month last year	Fiscal Year 1962 to date	Corresponding period fiscal year 1961
EXPENDITURES--Continued				
Defense Department:				
Military functions	\$623,468	\$445,024	\$701,534	\$576,110
Civil functions:				
Trust enterprise funds (net)	307	3,157	2,505	199
Other	2,199,339	1,661,300	3,281,153	1,485,448
Health, Education, and Welfare Department	42,370	21,366	47,755	25,111
Interior Department:				
Indian tribal funds	6,613,558	5,965,237	11,194,981	8,551,505
Other	702,528	748,067	1,503,341	1,289,300
Justice Department (net):				
Alien property activities	146,130	216,518	209,585	131,222
Federal Prison System commissary funds	464	5,326	-20,860	-14,673
Labor Department:				
Bureau of Employment Security				
Other	23,296	-8,632	9,759	-233,655
State Department:				
Foreign Service retirement and disability fund	433,453	312,199	838,791	584,195
Other	11,881	9,603	39,256	27,321
Treasury Department:				
Federal disability insurance trust fund:				
Administrative expenses--reimbursement to Federal old-age and survivors insurance trust fund ..				
Payments to general fund:				
Administrative expenses	280,076	265,745	560,152	531,491
Refunds of taxes				
Benefit payments	78,087,228	47,867,592	154,636,600	94,639,466
Total--Federal disability insurance trust fund ..	78,367,305	48,133,338	155,246,753	95,170,958
Federal old-age and survivors insurance trust fund:				
Administrative expenses--Bureau of Old-Age and Survivors Insurance	25,162,401	18,845,204	42,666,247	31,345,662
Reimbursement of administrative expenses from Federal disability insurance trust fund				
Payments to general fund:				
Administrative expenses	3,550,941	3,439,934	7,101,882	6,879,868
Refunds of overpayment of payroll tax receipts ..				
Payment to Railroad Retirement Board				
Benefit payments	1,001,309,197	901,294,686	1,975,296,801	1,795,722,662
Construction	287,085	159,434	288,148	204,716
Total--Federal old-age and survivors insurance trust fund	1,030,309,626	923,739,259	2,025,353,080	1,834,152,910
Unemployment trust fund:				
Employment Security administration account:				
Salaries and expenses, Bureau of Employment Security	935,504		1,945,409	
Grants to States for unemployment compensation and employment service administration	29,997,322		63,736,262	
Payments to general fund:				
Reimbursements for administrative expenses ..	148,563		297,126	
Refunds of taxes	264,428		470,916	
Payment of interest on advances from general (revolving) fund				
Railroad unemployment insurance account:				
Administrative expenses	1,162,859	1,070,362	1,922,215	1,794,631
Benefit payments	21,356,352	17,368,112	34,876,018	27,779,377
Temporary extended railroad unemployment benefits	555,816		2,751,391	
Repayment of advances to railroad retirement account				
Payment of interest on advances from railroad retirement account				
State accounts:				
Withdrawals by States	245,748,364	214,759,822	443,519,793	394,999,439
Reimbursements from Federal extended compensation account	-8,326,188		-8,326,188	
Federal extended compensation account:				
Temporary extended unemployment compensation payments	15,368,156		15,368,156	
Reimbursement to State accounts	8,326,188		8,326,188	
Repayment of advances from general fund				
Total--Unemployment trust fund	315,537,369	233,198,296	564,887,291	424,573,448
Other	1,322,968	1,255,576	2,611,042	2,252,398
District of Columbia	24,032,327	20,119,836	44,098,340	46,538,911
Deposit fund accounts (net):				
District of Columbia	249,650		99,991	-1,001,193
Government sponsored enterprises:				
Investments in public debt securities, net investment (+) or sales (-)	-105,546,000	+47,330,000	-188,746,000	+147,470,000
Sales and redemptions of obligations in market, net sales (-) or redemptions (+)	-70,170,900	-22,150,500	-111,467,800	-84,824,500
Other	169,643,212	-23,722,012	295,656,968	-51,152,556
Indian tribal funds	-1,489,319	1,611,241	-1,614,338	2,652,353
Other	32,107,041	-67,188,691	-13,641,007	21,461,849
Total trust and deposit fund expenditures	2,072,344,756	1,774,522,017	3,956,529,464	3,564,958,679
Payment of melting losses on gold				
Subtotal expenditures	2,072,344,756	1,774,522,017	3,956,529,464	3,564,958,679
Deduct:				
Certain trust expenditures which are also receipts ²³ ..	20,007,089	15,979,238	31,650,607	25,957,042
Net expenditures	2,052,337,666	1,758,542,779	3,924,878,856	3,539,001,637
Excess of trust and other receipts (+) or expenditures (-)	+1,244,309,002	+1,209,300,131	+373,744,535	+475,554,555

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TABLE V--INVESTMENTS OF GOVERNMENT AGENCIES IN PUBLIC DEBT SECURITIES (NET) 13

(Including certain guaranteed securities)

Classification	This month	Corresponding month last year	Fiscal Year 1962 to date	Corresponding period fiscal year 1961
Trust accounts, etc:				
Federal disability insurance trust fund	\$72,264,012	\$78,641,928	\$50,586,012	\$68,240,928
Employees health benefits fund	7,468,000	509,500	24,873,000	1,022,500
Employees life insurance fund				
Federal employees' retirement funds:				
Civil service retirement and disability fund	114,135,000	54,528,000	164,519,000	147,545,000
Foreign service retirement and disability fund	58,000	-86,000	297,000	2,407,000
Federal National Mortgage Association:				
Secondary market operations:				
Public debt securities				
Guaranteed securities				
Federal old-age and survivors insurance trust fund	774,155,770	502,030,904	237,834,770	-810,019
Highway trust fund	800,000	-1,335,000	-6,200,000	-1,335,000
Judicial survivors annuity fund				
Railroad retirement account	-19,497,000	-8,242,000	-105,335,000	-86,439,000
Unemployment trust fund	439,218,486	433,009,952	311,718,436	305,009,952
Veterans life insurance funds:				
Government life insurance fund	-3,000,000	-6,000,000	-33,000,000	-11,000,000
National service life insurance fund	2,000,000	-5,000,000	-92,000,000	-13,000,000
Other	-10,882,873	12,824,325	-3,188,023	26,605,425
Total trust accounts, etc	1,376,719,395	1,060,881,609	550,105,195	438,246,785
Public enterprise funds:				
Federal Housing Administration:				
Public debt securities	8,920,000	17,150,000	11,350,000	29,980,000
Guaranteed securities				
Federal Savings and Loan Insurance Corporation	4,000,000	-2,000,000	12,000,000	-13,000,000
Federal National Mortgage Association:				
Public debt securities (management and liquidating functions)				
Guaranteed securities	1,035,900	255,900	24 1,137,400	1,204,300
Tennessee Valley Authority ²⁵	5,000,000	5,099,000	40,300,000	7,099,000
Other	1,499,980	1,500,000	2,299,980	3,113,300
Total public enterprise funds	20,455,780	22,004,900	67,087,380	28,396,600
Net investments, or sales (-)	1,397,175,175	1,082,886,509	617,192,575	466,643,385
MEMORANDUM ²⁶ (Included in Table IV)				
Government sponsored enterprises:				
Banks for cooperatives	4,000		-2,996,000	
Federal Deposit Insurance Corporation	9,650,000	2,250,000	9,650,000	4,250,000
Federal home loan banks	-115,200,000	46,415,000	-195,400,000	145,500,000
Federal intermediate credit banks		1,000,000		1,055,000
Federal land banks		-2,335,000		-3,335,000

TABLE VI--SALES AND REDEMPTIONS OF OBLIGATIONS OF GOVERNMENT AGENCIES IN MARKET (NET)

Public enterprise funds:				
Guaranteed by the United States:				
Federal Farm Mortgage Corporation	\$200	\$6,800	\$200	\$7,300
Federal Housing Administration	-10,601,900	-3,347,850	-9,015,100	2,297,700
Home Owners' Loan Corporation	1,225	400	1,300	1,100
Not guaranteed by the United States:				
Federal National Mortgage Association (management and liquidating functions)	6,000	792,749,000	6,000	792,749,000
Home Owners' Loan Corporation				
Tennessee Valley Authority			-50,000,000	
Trust enterprise funds:				
Guaranteed by the United States:				
District of Columbia stadium fund		-19,324,000		-19,324,000
Not guaranteed by the United States:				
Federal National Mortgage Association (secondary market operations)	-21,855,000	-76,259,000	2,089,000	-104,705,000
Net redemptions, or sales (-)	-32,449,475	693,825,350	-56,918,600	671,026,100
MEMORANDUM ²⁶ (Included in Table IV)				
Government sponsored enterprises:				
Not guaranteed by the United States:				
Banks for cooperatives	-3,400,000		-1,375,000	220,000
Federal home loan banks	-39,245,000	2,140,000	-39,150,000	-14,145,000
Federal intermediate credit banks	-27,640,000	-24,345,000	-71,490,000	-71,190,000
Federal land banks	114,100	54,500	547,200	290,500

See footnotes on page 19

AUGUST 31, 1961

TABLE VII--CHANGES IN THE PUBLIC DEBT

(Includes exchanges)

Classification	This month	Corresponding month last year	Fiscal Year 1962 to date	Corresponding period fiscal year 1961
Increase (+) or decrease (-) in the gross public debt:				
Public issues:				
Marketable obligations:				
Treasury bills.....	+207,999,000	-8,408,000	+4,290,063,000	+2,955,638,000
Certificates of indebtedness.....	-7,827,252,000	+7,828,512,000	-7,828,591,000	+7,827,707,000
Treasury notes.....	+8,775,173,000	-9,493,037,100	+8,811,020,000	-9,430,101,100
Treasury bonds.....	-1,161,695,950	+1,057,647,200	-1,177,380,350	+1,048,339,550
Other.....	-452,575	-45,984	-2,656,878	-81,408
Total marketable obligations.....	-6,228,525	-615,331,884	+4,092,454,771	+2,401,502,041
Non-marketable obligations:				
United States savings bonds.....	+57,268,307	-24,442,794	+111,120,805	-228,045,870
Treasury bonds, investment series.....	-91,667,000	-43,836,000	-129,640,000	-144,823,000
Other.....	-22,472,272	-6,336,140	+44,028,144	-8,375,803
Total non-marketable obligations.....	-56,870,965	-74,614,935	+25,508,949	-381,244,674
Total public issues.....	-63,099,491	-689,946,820	+4,117,963,721	+2,020,257,367
Special issues.....	+1,374,661,000	+1,024,235,000	+529,750,000	+322,607,000
Other obligations.....	-1,200,385	-340,320	+95,802,084	-1,406,320
Change in gross public debt.....	+1,310,361,123	+333,947,859	+4,743,515,805	+2,341,458,047

TABLE VIII--EFFECT OF OPERATIONS ON PUBLIC DEBT

Budget surplus (-) or deficit (+).....	+\$1,264,811,796	+\$349,106,087	+\$4,604,358,108	+\$3,393,171,388
Excess of trust and other receipts (-) or expenditures (+)	-1,244,309,002	-1,209,300,131	-373,744,535	-475,554,555
Excess of investments (+) or sales (-) of Government agencies in public debt securities (net).....	+1,397,175,175	+1,082,886,509	+617,192,575	+466,643,385
Excess of redemptions (+) or sales (-) of obligations of Government agencies in market (net).....	-32,449,475	+693,825,350	-56,918,600	+671,026,100
Increase (-) or decrease (+) in checks outstanding and deposits in transit (net) and other accounts.....	+161,299,333	+166,352,878	²⁷ -113,004,036	+227,615,535
Increase (-) or decrease (+) in public debt interest due and accrued.....	+388,185,873	+366,882,506	+628,758,988	+153,836,504
Increase (+) or decrease (-) in cash held outside Treasurer's account ²⁸	-51,867,355	-11,807,153	+110,672,280	+15,166,396
Increase (+) or decrease (-) in balance of Treasurer's account.....	-572,485,221	-1,103,998,187	-673,798,976	-2,110,446,706
Increase (+) or decrease (-) in public debt.....	+1,310,361,123	+333,947,859	+4,743,515,805	+2,341,458,047
Gross debt at beginning of period.....	292,404,093,291	288,338,271,035	288,970,938,610	286,330,760,848
Gross public debt at end of period.....	293,714,454,415	288,672,218,895	293,714,454,415	288,672,218,895
Guaranteed obligations of Government agencies, not owned by Treasury.....	249,228,950	156,859,675	249,228,950	156,859,675
Total public debt and guaranteed obligations.....	293,963,683,365	288,829,078,570	293,963,683,365	288,829,078,570
Deduct: Debt not subject to statutory limitation.....	442,443,985	404,188,021	442,443,985	404,188,021
Total debt subject to statutory limitation.....	293,521,239,380	288,424,890,549	293,521,239,380	288,424,890,549

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FOOTNOTES

⁸ Distribution between income taxes and employment taxes made in accordance with provisions of Sec. 201 of the Social Security Act as amended for transfer to the Federal Old-Age and Survivors Insurance Trust Fund and the Federal Disability Insurance Trust Fund.

⁹ Amounts shown give effect to the reclassification of prior year receipts.

¹⁰ Represents appropriations of receipts under the Federal Unemployment Tax Act to the Unemployment Trust Fund as provided under Sec. 901 (b) of the Social Security Act, as amended September 13, 1960.

¹¹ Certain classifications in this statement have been revised to agree with classifications in the 1962 Budget Document. Where no figures appear on certain lines there was either no activity reported or comparative figures are not available on account of changes in classification.

¹² Represents amounts appropriated by Public Law 87-141, approved August 17, 1961, transferred to Civil Service retirement and disability fund, Employees health benefits fund and Retired employees health benefits fund respectively.

¹³ Includes \$2,038,851 transferred to Agriculture Department, Food Stamp Program (Sec. 32 of the Act of August 24, 1935, as amended, 7 USC 612). See page 10.

¹⁴ Represents residual of gross receipts and expenditures after reduction for certain costs which are included in amounts shown for special activities.

¹⁵ Includes certain costs transferred from price support operations for which expenditures may have been made in prior years, in addition to adjustments for prior months' transactions.

¹⁶ The greater part of Bureau of Public Roads expenditures are made from Highway Trust Fund, page 11.

¹⁷ Represents estimated adjustments to reclassify expenditures for comparability with the latest budget appropriation structure. These adjustments are made between the major categories of expenditures and, therefore, do not affect the total expenditures for military functions. Amounts shown for the respective Departments represent the expenditures as recorded in books of account of the Departments and do not include any adjustments for comparability.

¹⁸ Represents net cash transactions under provisions of Sec. 2(a) (3) of Public Law 85-141, approved August 14, 1957.

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TABLE IX--INTERFUND TRANSACTIONS EXCLUDED FROM BOTH NET BUDGET RECEIPTS AND EXPENDITURES--AUGUST 31, 1961

Classification	This month	Corresponding month last year	Fiscal Year 1962 to date	Corresponding period fiscal year 1961
Interest payments to the Treasury:				
Funds appropriated to the President:				
Defense production act:				
Expansion of defense production		\$1,187	\$3,775,358	\$2,878,194
Independent offices:				
Export-Import Bank of Washington.....	\$39,213	53,983	62,172	91,761
Saint Lawrence Seaway Development Corporation....	350,000	.....	350,000	.....
Small Business Administration	14,248,587	15,238,423	14,248,587	15,238,423
United States Information Agency:				
Informational media guarantee fund				
Veterans Administration:				
Direct loans to veterans and reserves.....	19,043,904	14,509,660	19,043,904	14,509,660
Total--Independent offices	33,681,705	29,802,066	33,704,664	29,839,844
Housing and Home Finance Agency:				
Office of the Administrator:				
College housing loans	11,886,787	.....	11,886,787	.....
Public facility loans.....	947,264	.....	947,264	.....
Urban renewal fund	1,520,969	.....	1,520,969	.....
Federal National Mortgage Association:				
Management and liquidating functions fund	52,859	52,733	21,414,894	7,942,626
Special assistance functions fund	17,402	12,807	33,930,828	30,915,578
Public Housing Administration			230,968	254,122
Total--Housing and Home Finance Agency	14,425,283	65,540	69,931,712	39,112,327
Agriculture Department:				
Commodity Credit Corporation	70,679	.....	164,014	290,000
Farmers Home Administration:				
Farm tenant-mortgage insurance fund.....	17,848	1,860	20,359	3,574
Total--Agriculture Department.....	88,528	1,860	184,374	293,574
Commerce Department:				
Maritime activities:				
Federal ship mortgage insurance fund.....	.....	.....	.....	.....
Defense Department:				
Civil functions:				
The Panama Canal:				
Panama Canal Company .....	.....	.....	.....	.....
Health, Education and Welfare Department:				
Bureau of Federal Credit Unions .....	.....	.....	.....	.....
Interior Department:				
Bureau of Reclamation:				
Colorado River Dam fund, Boulder Canyon project	1,000,000	.....	1,000,000	.....
Virgin Islands Corporation.....	.....	.....	3,414	396,985
Total--Interior Department	1,000,000	.....	1,003,414	396,985
Treasury Department:				
Office of the Secretary:				
Civil defense program fund .....	.....	.....	9,625	12,578
Total--Interest payments to the Treasury	49,195,517	29,870,654	108,609,149	72,533,504
Reimbursements:				
Defense Department:				
Civil functions:				
The Panama Canal:				
Panama Canal Company:				
Reimbursement by Panama Canal Company for annuity payment to Republic of Panama under treaty.....	.....	.....	.....	.....
Reimbursement for net cost of operations of Canal Zone Government less tolls on Government vessels.....	.....	.....	.....	.....
Total--Reimbursements.....	.....	.....	.....	.....
Fees and other charges for accounting and auditing services.....	58	175,003	92	188,006
Grand total--Interfund transactions	49,195,575	30,045,657	108,609,241	72,721,510

TABLE X--SUPPLEMENTARY TABLE OF RECEIPTS AND EXPENDITURES OF PUBLIC ENTERPRISE (REVOLVING) FUNDS--AUGUST 31, 1961

(Included in expenditures in Table III on a net basis)

Classification	Fiscal year 1962 to date			Corresponding fiscal year 1961 Net receipts (-) or expenditures
	Receipts	Expenditures	Net receipts (-) or expenditures	
Executive Office of the President:				
Office of Civil and Defense Mobilization-- Civil defense procurement fund.....	\$10,574	\$13,445	\$2,870	\$48,146
Funds appropriated to the President:				
Expansion of defense production	9,350,115	25,288,102	15,937,986	6,431,672
Mutual security-economic assistance:				
Development loan fund	1,941,781	45,751,661	43,809,880	29,300,237
Foreign investment guarantee fund.....	187,627	1,696	-185,931	-188,964
Total--Funds appropriated to the President.....	11,479,524	71,041,459	59,561,935	35,542,946
Independent Offices:				
Export-Import Bank of Washington.....	43,958,175	133,704,572	89,746,397	-42,012,252
Farm Credit Administration:				
Federal Farm Mortgage Corporation fund	665,748	417	-665,330	-1,740,285
Federal intermediate credit banks investment fund.....				200,000
Production credit associations investment fund				-160,000
Banks for cooperatives investment fund	11,469,900		-11,469,900	-8,052,400
Total--Farm Credit Administration.....	12,135,648	417	-12,135,230	-9,752,685
Federal Home Loan Bank Board:				
Federal Savings and Loan Insurance Corporation fund ..	9,469,313	175,037	-9,294,275	15,262,219
Other.....	2,207,098	1,883,848	-323,249	-934,099
Saint Lawrence Seaway Development Corporation.....	925,605	937,441	11,836	22,500
Small Business Administration	27,344,516	45,744,590	18,400,074	27,940,542
Tennessee Valley Authority	41,390,766	58,410,509	17,019,742	4,283,727
United States Information Agency	530,315	836,433	306,117	680,285
Veterans Administration.....	50,880,177	97,469,778	46,589,600	30,696,403
Total--Independent Offices.....	188,841,617	339,162,629	150,321,012	26,186,642
General Services Administration:				
Defense materials activities	25,916	842	-25,073	-294,079
General activities.....	67,962	1,160	-66,801	-180,949
Total--General Services Administration	93,879	2,003	-91,875	-475,028
Housing and Home Finance Agency:				
Office of the Administrator:				
College housing loans	3,964,991	45,317,911	41,352,919	46,145,269
Liquidating programs	3,429,741	16,428	-3,413,313	-5,095,787
Urban renewal fund	7,675,444	31,873,512	24,198,068	39,476,510
Other	1,376,302	5,241,684	3,865,381	987,897
Federal National Mortgage Association:				
Subscription to capital stock, secondary market operations				6,000,000
Loans for secondary market operations	89,410,000	128,040,000	38,630,000	10,100,000
Management and liquidating functions fund	47,668,246	27,659,006	-20,009,240	-17,777,009
Special assistance functions fund	24,241,924	63,201,523	38,959,599	50,516,541
Federal Housing Administration	49,363,268	51,070,718	1,707,450	-13,322,649
Public Housing Administration	12,185,758	55,230,107	43,044,348	32,919,834
Total--Housing and Home Finance Agency.....	239,315,678	407,650,892	168,335,213	149,950,607
Agriculture Department:				
Commodity Credit Corporation:				
Price support, supply, and related programs, and special milk ¹⁴	408,554,154	1,215,819,509	807,265,355	461,245,632
Special activities financed by Commodity Credit Corporation ¹⁵	31,257,801	1,287,600	-29,970,201	45,842,298
Federal Crop Insurance Corporation	3,128,793	2,080,447	-1,048,345	-2,072,588
Farmers Home Administration:				
Disaster loans, etc., revolving fund	4,012,717	2,401,848	-1,610,868	-2,325,700
Farm tenant-mortgage insurance fund.....	9,349,289	4,048,075	-5,301,214	-1,261,649
Total--Agriculture Department	456,302,756	1,225,637,481	769,334,725	501,427,993
Commerce Department:				
General administration.....				33
Maritime activities	1,599,447	1,168,973	-430,474	-655,666
Inland Waterways Corporation.....	850,000	206	-849,793	
Total--Commerce Department	2,449,447	1,169,179	-1,280,267	-655,632
Defense Department:				
Military functions:				
Secretary of Defense	8,488,816	16,627,805	8,138,988	4,390,069
Army.....	92,984	48,214	-44,770	66,998
Navy	351,613	264,802	-86,811	-52,651
Total--Military functions	8,933,414	16,940,821	8,007,407	4,404,416

TABLE X--SUPPLEMENTARY TABLE OF RECEIPTS AND EXPENDITURES OF PUBLIC ENTERPRISE (REVOLVING) FUNDS-- AUGUST 31, 1961--Continued

Classification	Fiscal year 1962 to date			Corresponding fiscal year 1961 Net receipts (-) or expenditures
	Receipts	Expenditures	Net receipts (-) or expenditures	
Defense Department--Continued				
Civil functions:				
Army:				
Panama Canal Company	\$16,765,887	\$15,249,755	-\$1,516,131	\$300,424
Defense production guarantees	20,861	46,318	25,457	-56,708
Navy--Defense production guarantees	-159,523	8,286	167,810	-83,818
Air Force--Defense production guarantees	1,163,798	1,204,554	40,756	-502,564
Total--Civil functions	17,791,023	16,508,916	-1,282,106	-342,667
Total--Defense Department	26,724,438	33,449,738	6,725,300	4,061,748
Health, Education, and Welfare Department:				
Public Health Service--Operation of commissaries, narcotic hospitals	36,518	45,607	9,088	5,281
Social Security Administration--Operating fund, Bureau of Federal Credit Unions	478,085	622,878	144,792	171,143
Total--Health, Education, and Welfare Department.	514,603	668,485	153,881	176,424
Interior Department:				
Bureau of Indian Affairs:				
Revolving fund for loans	209,297	439,042	229,744	523,790
Hoonah Housing project liquidation	250	.....	-250	-759
Bureau of Reclamation:				
Ft. Peck project, Montana	13,358	102,657	89,299	232,986
Upper Colorado River Basin fund	197,541	15,220,975	15,023,434	5,226,088
Bureau of Mines--Development and operation of helium property	1,397,181	2,267,940	870,759	96,545
Fish and Wildlife Service--Bureau of Commercial Fisheries	342,237	183,962	-158,274	112,716
Office of Territories--Loans to private trading enterprises, Trust Territory of the Pacific Islands	4,310	.....	-4,310	-4,480
Virgin Islands Corporation	386,835	484,453	97,617	1,520,649
Alaska Railroad revolving fund	3,183,611	3,304,117	120,506	-219,633
Total--Interior Department	5,734,623	22,003,150	16,268,527	7,487,903
Labor Department:				
Advances to employment security administration account, unemployment trust fund .....	.....	60,850,000	60,850,000	.....
Farm labor supply fund	707,773	536,325	-171,448	-477,234
Total--Labor Department	707,773	61,386,325	60,678,551	-477,234
Post Office Department--Postal fund	414,167,629	507,938,843	93,771,214	141,749,494
Treasury Department:				
Office of the Secretary:				
Reconstruction Finance Corporation liquidation fund	166,654	24,655	-141,998	-300,091
Civil defense program fund	12,837	9,625	-3,212	-664
Bureau of Accounts--Government losses in shipment fund .....	.....	31,282	31,282	3,302
Office of the Treasurer--Check forgery insurance fund	53,157	44,844	-8,313	842
Total--Treasury Department	232,649	110,407	-122,242	-296,611
Total--Public enterprise funds	1,346,575,196	2,670,234,042	1,323,658,846	864,727,401

TABLE XI--SUPPLEMENTARY TABLE OF RECEIPTS AND EXPENDITURES OF TRUST ENTERPRISE (REVOLVING) FUNDS-- AUGUST 31, 1961

(Included in expenditures in Table IV on a net basis)

Classification	Fiscal year 1962 to date			Corresponding fiscal year 1961 Net receipts (-) or expenditures
	Receipts	Expenditures	Net receipts (-) or expenditures	
Independent offices:				
Civil Service Commission:				
Employees health benefits fund	\$55,862,860	\$54,640,956	-\$1,221,904	-\$12,250,055
Employees life insurance fund	43,769,422	21,679,603	-22,089,818	-1,588,812
Retired employees health benefits fund	21,232,394	4,300,285	-16,932,109	.....
Federal Communications Commission:				
International telecommunications settlements	37,486	43,376	5,890	-22,565
National Capital Housing Authority:				
Operation and maintenance, properties aided by Public Housing Administration	989,693	974,683	-15,009	86,596
General Services Administration:				
Records activities: National Archives trust fund	94,833	60,542	-34,290	-32,158
Housing and Home Finance Agency:				
Federal National Mortgage Association:				
Loans for secondary market operations	128,040,000	89,410,000	-38,630,000	-16,100,000
Other	42,216,014	91,093,924	48,877,909	130,675,852
Department of Agriculture:				
Farmers Home Administration:				
State rural rehabilitation funds	959,841	1,964,319	1,004,477	116,737
Department of Defense - Civil:				
United States Soldiers' Home:				
United States Soldiers' Home revolving fund	17,577	20,083	2,505	199
Department of Justice:				
Alien Property activities	317,443	527,028	209,585	131,222
Federal Prison System:				
Commissary funds, Federal prisons	395,182	374,321	-20,860	-14,673
Total--trust enterprise funds	293,932,750	265,089,127	-28,843,623	101,002,343

See footnote on page 9.

**TABLE XII--COMPARATIVE STATEMENT OF BUDGET RECEIPTS AND EXPENDITURES
BY MONTHS OF THE FISCAL YEAR 1962**

(Figures are rounded in millions of dollars and may not add to totals.)

Classification	July	August	September	October	November	December	January	February	March	April	May	June	Cumulative thru Aug.	Comparable period F. Y. 1961
BUDGET RECEIPTS														
Internal Revenue:														
Individual income taxes withheld.....	\$1,235	\$4,654											\$5,889	\$5,904
Individual income taxes--other.....	245	161											406	492
Corporation income taxes.....	520	382											902	1,079
Excise taxes.....	975	1,197											2,173	2,116
Employment taxes.....	306	1,821											2,127	1,990
Estate and gift taxes.....	147	158											305	258
Customs.....	91	98											189	177
Miscellaneous receipts.....	260	242											502	548
Gross budget receipts.....	3,779	8,713											12,492	12,566
Deduct:														
Transfers to:														
Federal old-age and survivors insurance trust fund.....	266	1,589											1,855	1,731
Federal disability insurance trust fund.....	25	147											172	158
Highway trust fund.....	253	273											526	553
Railroad retirement account.....	14	84											98	100
Unemployment trust fund.....	1	1											2	.....
Refunds of receipts.....	178	203											381	370
Total deductions.....	737	2,297											3,034	2,912
Subtotal receipts.....	3,042	6,416											9,458	9,654
Less: Certain interfund transactions ¹	59	49											109	73
Net budget receipts F. Y. 1962.....	2,982	6,367											9,349	9,582
Comparable totals F. Y. 1961.....	3,128	6,454											9,582	.....
BUDGET EXPENDITURES														
Legislative Branch.....	12	16											28	22
The Judiciary.....	4	4											8	8
Executive Office of the President.....	6	7											13	13
Funds appropriated to the President:														
Mutual security-economic assistance.....	108	143											250	250
Other.....	14	10											24	13
Independent Offices:														
Atomic Energy Commission.....	232	227											459	449
Civil Aeronautics Board.....	7	8											15	12
Export-Import Bank of Washington.....	29	61											90	-42
Federal Aviation Agency.....	50	72											123	92
National Aeronautics and Space Administration.....	68	89											157	87
National Science Foundation.....	11	16											27	26
Small Business Administration.....	-6	27											21	18
Tennessee Valley Authority.....	5	12											17	4
U. S. Information Agency.....	7	17											24	18
Veterans Administration.....	422	492											915	897
Other.....	10	85											95	96
General Services Administration.....	24	40											64	35
Housing and Home Finance Agency:														
Federal National Mortgage Association:														
Secondary market operations.....	18	20											39	16
Management and liquidating functions.....	-1	-19											-20	-18
Special assistance functions.....	35	4											39	51
Other.....	56	58											114	104
Agriculture Department:														
Commodity Credit Corporation.....	306	471											777	507
Other.....	213	292											505	348
Commerce Department.....	66	43											109	97
Defense Department:														
Military functions:														
Office of Secretary of Defense.....	66	125											190	177
Department of the Army.....	693	913											1,608	1,625
Department of the Navy.....	946	1,020											1,967	1,830
Department of the Air Force.....	1,474	1,698											3,172	3,096
Total Military functions.....	3,179	3,756											6,935	6,728
Military assistance.....	26	52											78	251
Civil functions.....	64	98											162	147
Health, Education, and Welfare Department.....	325	418											743	575
Interior Department.....	66	106											172	138
Justice Department.....	23	25											48	45
Labor Department.....	50	78											128	85
Post Office Department.....	7	93											100	149
State Department.....	80	25											105	74

**TABLE XII--COMPARATIVE STATEMENT OF BUDGET RECEIPTS AND EXPENDITURES
BY MONTHS OF THE FISCAL YEAR 1962--Continued**

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(Figures are rounded in millions of dollars and may not add to totals.)

Classification	July	August	September	October	November	December	January	February	March	April	May	June	Cumulative thru Aug.	Comparable period F.Y. 1961
BUDGET EXPENDITURES--Continued														
Treasury Department:														
Interest on the public debt.....	\$765	\$730											\$1,495	\$1,557
Interest on refunds of receipts, etc ..	8	9											17	16
Other	74	91											164	152
District of Columbia.....	20	3											23	30
Unclassified expenditure transfers .....	.....	.....											.....	-1
Subtotal expenditures	6,381	7,681											14,062	13,048
Deduct: Certain interfund transactions ¹ .	59	49											109	73
Budget expenditures F.Y. 1962	6,322	7,631											13,953	12,975
Comparable totals F. Y. 1961.....	6,172	6,803											12,975	.....
Budget surplus (+) or deficit (-) F.Y. 1962	-3,340	-1,265											-4,604	-3,393
Comparable totals F. Y. 1961.....	-3,044	-349											-3,393	.....

*Less than \$500,000.

TABLE XIII--BUDGET EXPENDITURES BY MAJOR FUNCTIONS²⁹

(Figures are rounded in millions of dollars and may not add to totals.)

Function	Fiscal Year 1962 thru August, 1961	Fiscal Year 1961 thru August 1960	Actual Fiscal Year 1961 ³	Actual Fiscal Year 1960
Major national security	\$7,491	\$7,441	\$47,389	\$45,627
International affairs and finance	478	300	2,281	1,833
Veterans services and benefits	893	865	5,262	5,060
Labor and welfare	933	717	4,863	4,419
Agriculture and agricultural resources.....	1,197	789	5,482	4,838
Natural resources	389	322	2,008	1,713
Commerce, housing, and space technology.....	758	705	3,881	2,782
General government	409	337	1,931	1,695
Interest.....	1,512	1,573	9,055	9,266
Undistributed .....	.....	.....	.....	.....
Total	14,062	13,048	82,152	77,233
Less: Certain interfund transactions ¹	109	73	649	694
Budget expenditures.....	13,953	12,975	81,503	76,539

Continued from page 14.

FOOTNOTES

¹⁹ Includes reimbursement representing advances to the Working Capital Fund.

²⁰ Gives effect to reimbursements collected for administrative support furnished to other agencies amounting to approximately \$16,867,242.

²¹ Expenditures are stated on an accrual basis.

²² Represents expenditure adjustments reported by Regional Disbursing Officers which were not picked up in reports of other officers.

²³ Totals shown for trust receipts and trust expenditures exclude certain inter-trust fund transactions which are included in the detail of both trust receipts and trust expenditures. The transactions deducted consist mainly of financial interchanges between trust funds resulting in receipts and expenditures.

²⁴ Includes investments in amount of \$1,137,400 for the Management and Liquidating functions fund.

²⁵ Includes investment of \$12,000,000 in obligations of Federal Intermediate Credit Banks, \$7,000,000 in Federal Home Loan Banks, and \$11,000,000 Banks for cooperatives.

²⁶ The security transactions of Government-sponsored enterprises are included in deposit fund accounts (net) and excluded from net sales or investments of Government agencies in public debt securities and net sales or redemptions of obligations of Government agencies in the market.

²⁷ Further breakdown of this classification is not available in time for publication in this statement.

²⁸ Represents changes in cash on hand, in banks held outside the Treasurer's account, deposits in transit and cash payments not yet covered by vouchers processed through accounts.

²⁹ Data only on major classifications is available at the time of publication of this statement. For sub-functions see the ensuing issues of (1) Budgetary Appropriations and other Authorizations and (2) the Treasury Bulletin.

**TABLE XIV--SUMMARY OF PUBLIC DEBT AND GUARANTEED OBLIGATIONS
OUTSTANDING AUGUST 31, 1961 AND
COMPARATIVE FIGURES FOR AUGUST 31, 1960**

Title	August 31, 1961		August 31, 1960	
	Average interest rate ^b	Amount outstanding	Average interest rate ^b	Amount outstanding
Public debt:				
Interest-bearing debt:				
Public issues:				
Marketable obligations:				
Treasury bills (regular series).....	a 2.588	\$35,922,176,000	a 3.261	\$32,924,680,000
Treasury bills (tax anticipation series).....	a 2.554	5,005,786,000	a 2.920	3,511,749,000
Certificates of indebtedness (regular series).....	3.000	5,509,218,000	4.231	25,478,835,000
Treasury notes.....	3.662	65,048,146,000	3.894	42,032,010,000
Treasury bonds.....	2.842	79,653,001,250	2.655	82,297,084,750
Other bonds.....	.....	.....	2.902	49,800,000
Total marketable obligations.....	3.072	191,138,327,250	3.262	186,294,158,750
Non-marketable obligations:				
Certificates of indebtedness--Foreign Series.....	2.400	450,000,000	.....	.....
United States savings bonds.....	3.413	47,640,470,799	3.303	47,336,846,209
Depository bonds.....	2.000	136,129,500	2.000	140,250,500
Treasury bonds--R. E. A. series.....	2.000	20,402,000	2.000	3,254,000
Treasury bonds, investment series.....	2.730	5,700,668,000	2.732	6,638,101,000
Total non-marketable obligations.....	3.329	53,947,670,299	3.230	54,118,451,709
Total public issues.....	3.128	245,085,997,549	3.255	240,412,610,459
Special issues:				
Civil service retirement fund.....	2.647	10,528,653,000	2.589	9,509,886,000
Federal Deposit Insurance Corporation.....	2.000	563,400,000	2.000	644,800,000
Federal disability insurance trust fund.....	2.923	2,349,004,000	2.610	2,081,880,000
Federal home loan banks.....	2.125	50,000,000	2.000	50,000,000
Federal Housing Administration funds.....	2.000	82,353,000	2.000	53,572,000
Federal old-age and survivors insurance trust fund.....	2.772	16,438,745,000	2.577	16,402,757,000
Federal Savings and Loan Insurance Corporation.....	2.000	150,000,000	2.000	91,000,000
Foreign service retirement fund.....	3.956	32,477,000	3.957	31,585,000
Government life insurance fund.....	3.520	1,038,433,000	3.519	1,095,540,000
Highway trust fund.....	3.000	227,834,000	.....	.....
National service life insurance fund.....	3.073	5,667,371,000	3.064	5,790,089,000
Railroad retirement account.....	3.000	3,398,202,000	3.000	3,500,228,000
Unemployment trust fund.....	3.000	4,936,985,000	3.250	5,882,803,000
Veterans special term insurance fund.....	2.875	108,580,000	2.625	87,713,000
Total special issues.....	2.835	45,572,637,000	2.777	45,221,853,000
Total interest-bearing debt.....	3.082	290,658,634,549	3.179	285,634,463,459
Matured debt on which interest has ceased.....	.....	430,265,204	.....	375,793,630
Debt bearing no interest:				
International Monetary Fund.....	.....	2,071,000,000	.....	2,260,000,000
International Development Association.....	.....	57,652,200	.....	.....
Other.....	.....	490,902,461	.....	401,961,805
Total gross public debt.....	.....	293,714,454,415	.....	288,672,218,695
Guaranteed obligations not owned by the Treasury:				
Interest-bearing debt.....	3.159	248,424,000	2.887	155,718,400
Matured debt on which interest has ceased.....	.....	804,950	.....	1,141,275
Total guaranteed obligations not owned by the Treasury..	.....	249,228,950	.....	156,859,675
Total gross public debt and guaranteed obligations.....	.....	293,963,683,365	.....	288,829,078,570

^a Computed on true discount basis.

^b Beginning with the statement for December 31, 1958, the computed average interest rate on the public debt is based upon the rate of effective yield for issues sold at premiums or discounts. Prior to December 31, 1958, the computed average rate was based upon the coupon rates of the securities. This rate did not materially differ from the rate computed on the basis of effective yield. The Treasury, how-

ever, announced on November 18, 1958, that there may be more frequent issues of securities sold with premiums or discounts whenever appropriate. This "effective-yield" method of computing the average interest rate on the public debt will reflect more accurately the interest cost to the Treasury, and is felt to be in accord with the intent of Congress where legislation has required the use of such rate for various purposes.

Source: Prepared by the United States Treasury Department on the basis of reports received from disbursing, collecting and administrative agencies of the Government.

For sale by the Superintendent of Documents, U. S. Government Printing Office, Washington 25, D. C.
Subscription price \$6.00 per year (domestic), \$11.00 per year additional (foreign mailing), includes all issues of the daily and monthly Treasury statements; no single copies are sold.

Monthly Statement of Receipts and Expenditures of the United States Government

for the period from July 1, 1961 through September 30, 1961

(Cents omitted, therefore details will not add to totals)

TABLE I--SUMMARY

Year	Budget receipts and expenditures				Public debt (end of period) ^a	Balance in account of Treasurer, U.S. (end of period)
	Gross receipts	Net receipts	Net expenditures	Budget surplus(+) or deficit (-)		
Estimated 1962*	\$105,640,900,000	¹ \$82,432,510,000	¹ \$87,722,510,000	-\$5,290,000,000	(²)	(²)
Actual fiscal year 1962 (three months)	22,776,660,643	¹ 18,294,273,734	¹ 20,724,566,544	-2,430,292,809	\$293,749,860,977	\$8,955,997,905
Actual fiscal year 1961 ³	99,404,955,255	¹ 77,577,691,870	¹ 81,502,661,054	-3,924,969,183	288,970,938,610	6,694,119,953
Actual fiscal year 1960	96,962,198,070	¹ 77,763,460,220	¹ 76,539,412,798	+1,224,047,421	286,330,760,848	8,004,740,998
Actual fiscal year 1959	83,904,266,060	⁴ 67,915,348,624	⁴ 80,342,335,375	-12,426,986,751	284,705,907,078	5,350,391,763

TABLE II--BUDGET SUMMARY--FISCAL YEAR 1962

Classification	Fiscal year 1962 to date			Net budget estimates fiscal year 1962*
	Gross receipts	Applicable deductions ²	Net receipts ⁶	
BUDGET RECEIPTS				
Internal Revenue	\$21,746,502,042	\$4,363,144,360	\$17,383,357,681	\$78,178,000,000
Customs	279,357,719	7,595,292	271,762,427	1,115,000,000
Miscellaneous receipts	750,800,881	275,867	750,525,014	3,807,000,000
Total	22,776,660,643	4,371,015,519	18,405,645,123	83,100,000,000
Deduct: Certain interfund transactions ¹			111,371,388	667,490,000
Grand total			18,294,273,734	82,432,510,000
BUDGET EXPENDITURES				
Legislative Branch	\$38,115,169		\$38,115,169	\$147,000,000
The Judiciary	11,999,708		11,999,708	60,000,000
Executive Office of the President	16,132,760	\$10,574	16,122,185	92,000,000
Funds appropriated to the President:				
Mutual security-economic assistance	378,199,038	3,323,440	374,875,597	1,950,000,000
Other	68,196,218	11,755,771	56,440,446	175,000,000
Independent Offices:				
Atomic Energy Commission	663,081,448		663,081,448	2,670,000,000
National Aeronautics and Space Adm.	229,157,895		229,157,895	1,380,000,000
Veterans Administration	1,419,233,589	83,257,809	1,335,975,780	5,404,000,000
Other	791,379,310	216,036,476	575,342,833	1,533,000,000
General Services Administration	106,986,865	94,591	106,892,273	498,000,000
Housing and Home Finance Agency	640,239,604	455,308,499	184,931,105	942,000,000
Agriculture Department	2,345,708,448	580,679,444	1,765,029,003	6,440,000,000
Commerce Department	154,704,454	2,994,873	151,709,581	633,000,000
Defense Department:				
Military functions	10,535,271,645	15,984,786	10,519,286,858	46,640,000,000
Military assistance	140,143,659		140,143,659	1,700,000,000
Civil functions	282,956,110	28,034,514	254,921,595	1,021,000,000
Health, Education, and Welfare Department	1,056,076,616	757,400	1,055,319,216	4,798,000,000
Interior Department	275,341,501	11,212,117	264,129,383	906,000,000
Justice Department	77,007,111		77,007,111	296,000,000
Labor Department	183,230,849	1,812,859	181,417,989	714,000,000
Post Office Department	838,725,077	652,176,692	186,548,384	63,000,000
State Department	125,675,323		125,675,323	351,000,000
Treasury Department:				
Interest on the public debt	2,221,957,928		2,221,957,928	8,600,000,000
Other	267,704,267	349,816	267,354,450	1,213,000,000
District of Columbia	32,503,000		32,503,000	66,000,000
Allowance for contingencies				100,000,000
Total	22,899,727,602	2,063,789,669	20,835,937,933	88,390,000,000
Deduct: Certain interfund transactions ¹			111,371,388	667,490,000
Grand total			20,724,566,544	87,722,510,000
Budget surplus (+) or deficit (-)			-2,430,292,809	-5,290,000,000

See footnotes on page 9

TABLE III--BUDGET RECEIPTS AND EXPENDITURES--SEPTEMBER 30, 1961

Classification	This month	Corresponding month last year	Fiscal Year 1962 to date	Corresponding period fiscal year 1961
RECEIPTS				
Internal Revenue:				
Individual income taxes:				
Withheld ⁸	\$2,662,009,550	\$2,527,058,536	\$8,550,952,216	\$8,431,356,501
Other ⁸	2,017,144,577	1,959,352,078	2,422,874,278	2,451,691,102
Total individual income taxes	4,679,154,127	4,486,410,614	10,973,826,494	10,883,047,603
Corporation income taxes	3,250,549,938	3,491,939,389	4,152,392,791	4,571,340,255
Excise taxes	983,448,069	1,023,903,329	3,156,261,078	3,139,955,089
Employment taxes:				
Federal Insurance Contributions Act and Self-Employment Contributions Act ⁸	828,491,626	739,228,985	2,855,363,054	2,627,729,946
Railroad Retirement Tax Act	55,296,224	52,463,698	153,721,106	152,904,559
Federal Unemployment Tax Act	634,868	607,233	2,210,774	2,088,527
Total employment taxes	884,422,719	792,299,918	3,011,294,934	2,782,723,033
Estate and gift taxes	147,784,390	116,218,543	452,726,742	374,604,920
Total internal revenue	9,945,359,245	9,910,771,795	21,746,502,042	21,751,670,902
Customs	90,411,244	86,883,453	279,357,719	263,739,048
Miscellaneous receipts:				
Interest	7,101,834	16,743,382	127,593,086	118,699,877
Dividends and other earnings	62,749,349	86,418,866	185,792,481	247,595,918
Realization upon loans and investments	93,177,596	30,529,804	184,522,522	106,114,277
Recoveries and refunds	6,094,337	4,675,753	27,124,432	39,045,135
Royalties	8,867,192	7,052,115	199,745	-2,760,337
Sales of Government property and products	46,918,005	45,481,726	153,010,622	178,163,315
Seigniorage	6,732,347	5,770,439	17,685,469	13,715,124
Other	17,400,954	16,892,195	54,872,522	61,363,521
Total miscellaneous receipts	249,041,619	213,564,283	750,800,881	761,936,433
Gross budget receipts	10,284,812,108	10,211,219,532	22,776,660,643	22,777,346,383
Deduct:				
Transfers to:				
Federal old-age and survivors insurance trust fund ⁸	759,969,762	678,162,243	2,615,245,406	2,408,683,145
Federal disability insurance trust fund ⁸	68,521,863	61,066,742	240,117,647	219,046,800
Highway trust fund	267,100,000	261,500,000	793,251,385	814,755,372
Railroad retirement account	55,296,221	52,463,389	153,720,871	152,902,126
Unemployment trust fund ⁹	634,868	2,088,527	2,210,774	2,088,527
Total transfers to trust accounts	1,151,522,716	1,055,280,902	3,804,546,085	3,597,475,971
Refunds of receipts:				
Internal revenue	182,635,619	158,776,432	558,598,274	524,728,606
Customs	2,556,307	1,724,782	7,595,292	4,955,484
Other	118,668	52,164	275,867	432,283
Total refunds of receipts	185,310,595	160,553,379	566,469,434	530,116,374
Total deductions	1,336,833,311	1,215,834,281	4,371,015,519	4,127,592,345
Subtotal receipts	8,947,978,797	8,995,385,250	18,405,645,123	18,649,754,038
Deduct: Interest and other income received by Treasury from Government agencies included above and also included in budget expenditures ¹	2,762,146	14,229,032	111,371,388	86,950,542
Net budget receipts	8,945,216,650	8,981,156,218	18,294,273,734	18,562,803,495
EXPENDITURES ¹⁰				
Legislative Branch:				
Senate	2,150,245	2,111,384	6,650,544	6,789,060
House of Representatives	3,855,694	4,463,127	15,282,430	14,296,392
Architect of the Capitol	1,395,087	1,404,846	8,043,631	4,556,244
Botanic Garden	39,774	24,625	128,124	109,858
Library of Congress	1,487,514	874,996	4,171,159	3,343,687
Government Printing Office:				
General fund appropriations	1,921,697	1,389,406	4,914,484	4,575,753
Revolving fund (net)	-741,971	329,985	-1,075,205	-1,341,093
Total--Legislative Branch	10,108,043	10,598,372	38,115,169	32,329,902
The Judiciary:				
Supreme Court of the United States	156,549	142,802	463,725	475,442
Court of Customs and Patent Appeals	22,716	24,734	72,262	74,387
Customs Court	58,768	64,148	198,121	207,387
Court of Claims	85,899	89,195	226,978	221,687
Courts of appeals, district courts, and other judicial services	3,464,657	3,708,779	11,038,620	10,945,838
Total--The Judiciary	3,788,592	4,029,660	11,999,708	11,924,743

Classification	This month	Corresponding month last year	Fiscal Year 1962 to date	Corresponding period fiscal year 1961
EXPENDITURES--Continued				
Executive Office of the President:				
Compensation of the President	\$12,500	\$12,500	\$37,500	\$37,500
The White House Office	153,115	187,709	651,727	650,577
Special projects	118,661	109,202	354,271	360,693
Executive mansion and grounds	44,109	43,401	142,467	134,693
Bureau of the Budget	390,190	410,721	1,419,549	1,343,899
Council of Economic Advisers	36,499	27,082	129,095	97,324
National Aeronautics and Space Council	12,578	.....	18,902	.....
National Security Council	43,602	89,008	160,350	223,400
Office of Emergency Planning:				
Civil defense procurement fund (net)	12,560	-46,779	15,431	1,366
Other	2,534,885	4,673,419	13,190,052	15,561,213
President's Advisory Committee on Government Organization .....	.....	5,009	.....	13,018
President's Advisory Committee on Labor-Management Policy	6,389	.....	17,974	.....
Miscellaneous	-15,644	-23,842	-15,137	-38,528
Total--Executive Office of the President	3,349,448	5,487,433	16,122,185	18,385,159
Funds appropriated to the President:				
Disaster relief	810,664	257,610	1,310,157	1,038,782
Emergency fund for the President, National Defense ..	170,175	23,345	443,343	46,350
Expansion of defense production (net)	1,105,868	2,563,677	17,043,854	8,995,350
Expenses of management improvement	568	40,398	18,385	104,129
Transitional grants to Alaska	109,605	91,614	5,502,300	5,578,941
Inter-American Cooperation	30,000,000	.....	32,000,000	.....
Other	83,724	157,747	122,405	272,709
Mutual security-economic assistance:				
Defense Department	681,067	5,162,816	3,463,078	10,036,160
International Cooperation Administration	87,965,321	96,365,163	265,126,253	282,431,807
Public enterprise funds (net):				
Development loan fund	17,071,688	16,394,823	60,881,569	45,695,061
Foreign investment guarantee fund	-537,879	-518,178	-723,811	-707,143
All other agencies	19,552,124	16,914,108	46,128,506	46,697,733
Total--Economic assistance.....	124,732,322	134,318,733	374,875,597	384,153,619
Total--Funds appropriated to the President.....	157,012,929	137,453,127	431,316,044	400,189,884
Independent Offices:				
Advisory Commission on Intergovernmental Relations..	18,918	12,173	44,624	29,820
Alaska International Rail and Highway Commission ..	.....	3,799	4,141	22,031
American Battle Monuments Commission	143,603	211,595	494,252	714,058
Atomic Energy Commission.....	204,170,147	225,478,625	663,081,448	674,688,964
Central Intelligence Agency-construction	962,341	2,596,037	2,815,203	6,679,806
Civil Aeronautics Board.....	7,145,387	9,363,271	22,340,298	21,221,954
Civil Service Commission:				
Payment to civil service retirement and disability fund	¹¹ -44,637,000	.....	.....	46,329,000
Government payment for annuitants, employees health benefits fund	¹¹ -1,623,000	.....	2,877,000	2,500,000
Government contribution, retired employees health benefits fund	¹¹ -5,200,000	.....	13,800,000	.....
Other.....	1,610,321	1,817,771	6,126,195	6,143,457
Total--Civil Service Commission.....	-49,849,678	1,817,771	22,803,195	54,972,457
Commission on Civil Rights	69,508	78,929	198,922	203,255
Commission on International Rules of Judicial Procedure .....	.....	.....	.....	.....
Export-Import Bank of Washington (net)	87,307,061	-6,366,018	177,053,458	-48,378,270
Farm Credit Administration:				
Public enterprise funds (net):				
Federal Farm Mortgage Corporation fund	-27,667	843	-692,997	-1,739,442
Federal intermediate credit banks investment fund ..	.....	.....	.....	200,000
Production credit associations investment fund .....	.....	-195,000	.....	-355,000
Banks for cooperatives investment fund .....	.....	.....	-11,469,900	-8,052,400
Total--Public enterprise funds	-27,667	-194,156	-12,162,897	-9,946,842
Administrative expenses	187,453	277,655	641,410	661,357
Total--Farm Credit Administration.....	159,786	83,499	-11,521,487	-9,285,484
Federal Aviation Agency.....	54,627,992	63,547,115	177,359,061	155,708,637
Federal Coal Mine Safety Board of Review	4,774	6,018	15,920	14,632
Federal Communications Commission	1,011,621	913,197	3,371,298	3,202,276
Federal Home Loan Bank Board (net):				
Federal Savings and Loan Insurance Corporation fund	-4,387,406	-4,043,681	-13,681,681	11,218,538
Other.....	-75,587	140,702	-348,837	-793,396
Federal Maritime Commission	99,112	.....	99,172	.....
Federal Mediation and Conciliation Service.....	337,294	311,590	1,172,589	1,100,298
Federal Power Commission	658,589	594,945	2,340,714	2,099,172
Federal Trade Commission	682,328	608,441	2,278,837	2,042,208
Foreign Claims Settlement Commission	46,889	50,167	137,209	87,804
General Accounting Office	3,263,790	3,271,665	11,129,757	10,994,687
Historical and memorial commissions	9,473	80,291	31,624	110,985
Indian Claims Commission.....	16,444	15,641	57,469	55,400
Interstate Commerce Commission	1,662,973	1,631,569	5,017,693	5,612,613
Interstate Commission on Potomac River Basin .....	.....	5,000	5,000	5,000

See footnotes on page 14

4 TABLE III--BUDGET RECEIPTS AND EXPENDITURES--SEPTEMBER 30, 1961--Continued

Classification	This month	Corresponding month last year	Fiscal Year 1962 to date	Corresponding period fiscal year 1961
EXPENDITURES--Continued				
Independent Offices--Continued				
National Aeronautics and Space Administration.....	\$71,909,150	\$52,011,414	\$229,157,895	\$138,813,036
National Capital Housing Authority.....	4,015	6,943	7,906	9,393
National Capital Planning Commission.....	35,623	63,075	127,798	206,012
National Capital Transportation Agency.....	51,173	.....	102,213	.....
National Labor Relations Board.....	1,366,273	1,865,831	4,771,080	4,481,753
National Mediation Board.....	130,416	102,146	442,988	374,615
National Science Foundation.....	14,025,979	12,545,309	40,548,114	38,099,395
Outdoor Recreation Resources Review Commission....	74,530	395,375	237,286	509,427
Railroad Retirement Board--payment to railroad unemployment insurance account.....	.....	.....	7,000,000	.....
Renegotiation Board.....	215,318	225,009	761,445	768,167
Saint Lawrence Seaway Development Corporation (net)..	-21,794	-15,257	-9,958	7,243
Securities and Exchange Commission.....	818,702	702,419	2,652,131	2,303,403
Selective Service System.....	3,082,306	2,804,333	8,241,792	7,940,409
Small Business Administration:				
Public enterprise funds (net).....	18,808,887	2,297,408	37,208,961	30,237,950
Salaries and expenses.....	68,408	1,508,351	2,123,450	-9,085,171
Grants for research and management counseling....	69,523	37,000	257,611	239,137
Total--Small Business Administration.....	18,946,819	3,842,760	39,590,023	21,391,916
Smithsonian Institution.....	2,734,756	1,781,609	5,892,209	5,318,174
Subversive Activities Control Board.....	25,831	23,416	83,572	74,874
Tariff Commission.....	201,764	188,157	710,566	660,016
Tax Court of the United States.....	129,383	131,572	426,886	419,722
Tennessee Valley Authority (net).....	8,861,514	5,309,898	25,881,256	9,593,625
United States Information Agency:				
Informational media guarantee fund (net).....	473,010	1,232,180	779,127	1,912,466
Special international program.....	747,730	706,859	2,550,534	1,917,478
Other.....	9,344,621	9,342,456	30,768,360	25,316,847
United States Study Commissions.....	116,157	185,025	559,056	612,192
Veterans Administration:				
Compensation, pensions, and benefit programs.....	317,575,441	321,512,928	958,130,111	969,124,064
Public enterprise funds (net).....	9,743,410	8,088,539	56,333,010	38,784,943
Other.....	93,966,445	93,708,818	321,512,657	312,344,139
Total--Veterans Administration.....	421,285,297	423,310,286	1,335,975,780	1,320,253,146
Total--Independent Offices.....	862,693,946	817,173,177	2,803,557,958	2,473,310,774
General Services Administration:				
Real property activities:				
Construction, public buildings projects.....	3,971,770	5,183,823	11,886,092	14,897,325
Repair and improvement of public buildings.....	5,296,658	4,064,877	13,840,723	8,283,589
Intragovernmental funds (net).....	3,627,006	-5,715,563	7,245,820	5,299,413
Other.....	19,553,532	24,954,202	54,375,573	42,141,880
Personal property activities:				
Intragovernmental funds (net).....	1,148,014	3,582,933	-949,868	-15,307,109
Other.....	3,247,041	2,659,419	8,070,753	7,628,014
Records activities.....	1,668,615	1,536,467	3,704,840	3,754,739
Transportation and utilities activities.....	947,716	243,539	1,750,222	670,559
Defense materials activities:				
Public enterprise funds (net).....	-2	-1,060	-25,075	-295,139
Intragovernmental funds (net).....	-149	5,541	-903	77,523
Strategic and critical materials.....	2,861,790	3,823,849	6,589,804	10,133,313
General activities:				
Public enterprise funds (net).....	3,009	-5,063	-63,792	-186,012
Intragovernmental funds (net).....	414,318	1,586,417	236,978	-219,801
Other.....	142,607	40,705	231,106	117,688
Total--General Services Administration.....	42,881,931	41,960,091	106,892,273	76,995,983
Housing and Home Finance Agency:				
Office of the Administrator:				
Public enterprise funds (net):				
College housing loans.....	12,756,177	16,311,522	54,109,097	62,456,792
Liquidating programs.....	-90,231	-33,833,182	-3,503,544	-38,928,970
Urban renewal fund.....	22,527,131	17,432,446	46,725,200	56,908,957
Other.....	539,093	1,987,470	4,404,475	2,975,368
Other.....	2,207,097	2,247,239	5,265,873	4,908,896
Total--Office of the Administrator.....	37,939,268	4,145,496	107,001,101	88,321,043
Federal National Mortgage Association (net):				
Subscription to capital stock, secondary market operations.....	.....	6,000,000	.....	12,000,000
Loans for secondary market functions.....	-29,590,000	46,150,000	9,040,000	56,250,000
Management and liquidating functions fund.....	-23,164,019	17,329,107	-43,173,259	-447,901
Special assistance functions fund.....	3,598,685	9,354,600	42,558,284	59,871,142
Total--Federal National Mortgage Association....	-49,155,334	78,833,708	8,425,024	127,673,240
Federal Housing Administration (net).....	21,921,585	-5,490,844	23,629,035	-18,813,493
Public Housing Administration (net).....	2,831,595	40,737,272	45,875,943	73,657,107
Total--Housing and Home Finance Agency.....	13,537,115	118,225,633	184,931,105	270,837,897

TABLE III--BUDGET RECEIPTS AND EXPENDITURES--SEPTEMBER 30, 1961--Continued

Classification	This month	Corresponding month last year	Fiscal Year 1962 to date	Corresponding period fiscal year 1961
EXPENDITURES--Continued				
Agriculture Department:				
Agricultural Research Service:				
Intragovernmental funds (net)	\$39,174	\$149,740	\$66,881	\$149,319
Other.....	19,487,155	20,765,679	64,401,824	60,243,149
Extension Service.....	748,502	961,312	32,237,244	30,942,608
Farmer Cooperative Service	81,295	115,386	-41,618	-120,057
Soil Conservation Service:				
Conservation operations	6,815,088	10,843,860	24,360,171	22,915,028
Flood prevention, watershed protection, and other ..	5,329,404	5,980,515	15,328,263	15,052,290
Great Plains conservation program.....	854,848	764,928	2,904,639	2,307,961
Economic Research Service (net)	607,371	.....	1,958,029	.....
Statistical Reporting Service (net)	598,743	.....	1,623,640	.....
Agricultural Marketing Service:				
Marketing research and service.....	2,890,674	5,266,366	10,697,702	12,988,759
Payments to States and possessions.....	14,400	12,360	748,364	678,060
School lunch program	14,683,333	14,392,743	25,646,880	25,223,132
Removal of surplus agricultural commodities.....	16,069,269	13,294,304	52,563,890	28,675,243
Intragovernmental funds (net)	-15,595	24,197	-17,558	-51,888
Other.....	57,753	86,879	205,687	208,966
Total--Agricultural Marketing Service	33,699,834	33,076,851	89,844,966	67,722,273
Foreign Agricultural Service.....	1,187,801	1,088,631	3,012,385	2,643,016
Commodity Exchange Authority.....	75,034	106,212	268,126	269,220
Agricultural Stabilization and Conservation Service:				
Agricultural conservation program	18,233,241	19,113,588	129,963,612	116,295,895
Emergency conservation program	725,917	-61,326	1,205,993	327
Acreage allotments and marketing quotas.....	472,297	127,837	12,171,389	11,263,692
Soil bank program	358,978	2,740,716	7,350,340	9,018,174
Sugar act program	925,325	272,638	3,423,798	2,375,423
Intragovernmental funds (net)	-807,410	14,682,137	-43,901,798	-15,454,564
Foreign assistance programs	233,283,327	.....	312,591,943	.....
Commodity Credit Corporation:				
Public enterprise funds (net):				
Price support, supply, and related programs and special milk ¹³	18,490,003	107,447,077	825,755,358	568,692,709
Special activities financed by Commodity Credit Corporation ¹⁴	55,867,166	155,624,850	25,896,965	201,467,149
Total--Commodity Credit Corporation	74,357,169	263,071,927	851,652,323	770,159,859
Federal Crop Insurance Corporation:				
Administrative expenses.....	481,017	630,338	1,832,848	1,778,884
Federal Crop Insurance Corporation fund (net)	1,944,462	-1,269,789	896,117	-3,342,378
Rural Electrification Administration:				
Loans	20,094,716	29,240,553	69,857,087	75,844,143
Salaries and expenses.....	759,345	1,088,407	2,678,281	2,602,115
Farmers' Home Administration:				
Loans	30,984,565	21,129,558	91,740,727	57,425,179
Public enterprise funds (net):				
Disaster loans etc., revolving fund.....	-1,270,080	-1,539,031	-2,880,949	-3,864,732
Farm tenant-mortgage insurance fund	-888,139	-422,475	-6,189,353	-1,684,125
Salaries and expenses	2,585,284	3,665,375	8,958,542	8,675,053
Total--Farmers' Home Administration.....	31,411,630	22,833,426	91,628,966	60,551,375
Office of the General Counsel	275,545	381,000	964,157	910,088
Office of the Secretary:				
Intragovernmental funds (net).....	-53,538	77,388	-43,578	7,052
Other.....	248,666	350,020	819,672	808,863
Office of Information	-485,355	126,456	301,165	290,328
Centennial observance of Agriculture.....	1,785	.....	2,213	.....
Library.....	85,426	100,432	256,239	249,206
Forest Service:				
Intragovernmental funds (net)	-1,061,537	-559,999	212,153	14,520
Other.....	31,706,285	28,589,504	85,201,519	75,474,514
Total--Agriculture Department.....	482,481,552	455,388,377	1,765,029,003	1,310,952,333
Commerce Department:				
General administration:				
Public enterprise funds (net)	-8,400	108	-8,400	141
Other.....	848,242	696,815	3,259,006	1,394,242
Area Redevelopment Administration	191,346	.....	387,202	.....
Bureau of the Census	2,765,592	3,591,881	6,388,822	12,510,461
Coast and Geodetic Survey	2,221,007	1,996,783	4,921,415	4,504,302
Business and Defense Services Administration	658,004	727,171	1,248,953	1,797,749
Bureau of Foreign Commerce	669,667	513,490	1,683,416	2,091,571
United States Travel Service.....	18,827	.....	32,922	.....
Office of Business Economics	171,867	173,370	427,791	403,506
Maritime activities:				
Public enterprise funds (net)	-176,788	-153,098	-607,263	-808,764
Other.....	19,001,399	12,031,342	89,127,885	69,972,738
Inland Waterways Corporation (net) .....	.....	214	-849,793	214
Patent Office	2,551,156	2,579,180	6,357,902	6,169,861
Bureau of Public Roads:				
Advances to highway trust fund (net) .....	.....	.....	.....	.....
Other ¹⁵	4,876,629	5,068,947	15,435,664	13,458,631
National Bureau of Standards:				
Intragovernmental funds (net)	-1,410,154	-930,928	515,020	1,270,205
Other.....	3,994,325	3,544,024	6,833,388	5,627,498
Weather Bureau	6,643,589	7,005,032	16,555,646	15,501,003
Total--Commerce Department	43,016,313	36,844,335	151,709,581	133,893,364

See footnotes on page 14

6 TABLE III--BUDGET RECEIPTS AND EXPENDITURES--SEPTEMBER 30, 1961--Continued

Classification	This month	Corresponding month last year	Fiscal Year 1962 to date	Corresponding period fiscal year 1961
EXPENDITURES--Continued				
Defense Department:				
Military functions:				
Military personnel:				
Office of Secretary of Defense	\$73,139,243	\$62,997,578	\$215,669,229	\$186,446,499
Department of the Army	352,987,569	340,127,127	957,980,719	1,037,993,384
Department of the Navy	266,514,928	275,693,335	809,385,161	805,416,953
Department of the Air Force	337,059,995	345,910,721	1,026,959,326	1,018,303,144
Total--Military personnel	1,029,701,736	1,024,728,762	3,009,994,436	3,048,159,981
Operation and maintenance:				
Office of Secretary of Defense	6,000,305	3,149,790	13,077,400	9,036,029
Department of the Army	319,610,845	290,353,193	917,355,418	829,506,566
Department of the Navy	252,648,531	243,237,501	708,279,464	686,892,985
Department of the Air Force	353,837,378	374,795,922	1,083,151,771	1,160,553,620
Subtotal	932,097,060	911,536,407	2,721,864,054	2,685,989,202
Classification adjustment ¹⁶	-3,800,000	-11,060,000	-11,400,000	-36,370,000
Total--Operation and maintenance	928,297,060	900,476,407	2,710,464,054	2,649,619,202
Procurement:				
Office of Secretary of Defense .....	.....	.....	.....	.....
Department of the Army	124,083,056	121,160,668	360,585,017	342,951,244
Department of the Navy	397,830,348	385,990,464	1,110,273,882	1,068,880,657
Department of the Air Force	706,921,229	693,326,377	2,044,135,008	1,960,187,672
Subtotal	1,228,834,634	1,200,477,509	3,514,993,909	3,372,019,574
Classification adjustment ¹⁶	-1,600,000	-50,000	-4,800,000	-59,200,000
Total--Procurement	1,227,234,634	1,200,427,509	3,510,193,909	3,312,819,574
Research, development, test and evaluation:				
Office of Secretary of Defense	12,726,673	15,080,629	42,608,619	56,062,964
Department of the Army	104,925,719	86,682,634	248,452,315	208,641,384
Department of the Navy	103,458,941	99,624,411	309,753,141	270,062,304
Department of the Air Force	158,369,846	129,398,251	447,718,345	377,859,431
Subtotal	379,481,180	330,785,927	1,048,532,423	912,626,085
Classification adjustment ¹⁶	5,400,000	11,110,000	16,200,000	95,570,000
Total--Research, development, test and evaluation	384,881,180	341,895,927	1,064,732,423	1,008,196,085
Civil Defense	1,166,865	.....	1,166,865	.....
Military construction:				
Office of Secretary of Defense	4,474,305	10,808,510	7,270,377	13,092,144
Department of the Army	19,846,782	23,875,956	49,397,655	63,467,885
Department of the Navy	19,784,424	21,571,625	53,320,033	61,837,578
Department of the Air Force	74,862,971	97,143,498	210,045,336	269,751,054
Total--Military construction	118,968,484	153,399,591	320,033,403	408,148,663
Revolving and management funds (net):				
Public enterprise funds:				
Office of Secretary of Defense	2,104,010	2,056,671	10,242,999	6,446,741
Department of the Army	19,498	-43,653	-25,271	23,344
Department of the Navy	45,220	50,847	-41,591	-1,804
Intragovernmental funds:				
Department of the Army	-32,492,512	-22,230,946	-38,812,570	-18,014,102
Department of the Navy	-73,274,274	3,338,966	-57,323,176	-33,257,220
Department of the Air Force	-2,061,326	-3,584,451	-11,338,622	-53,207,018
Total--Revolving and management funds	-105,659,384	-20,412,565	-97,298,233	-98,010,059
Total--Military functions	3,584,590,577	3,600,515,633	10,519,286,858	10,328,933,448
Military assistance:				
Office of Secretary of Defense:				
Repayment of credit sales ¹⁷	-534,511	-117,240	-3,419,210	-2,407,442
Other	3,294,027	6,373,032	11,321,958	48,088,722
Department of the Army	14,619,636	36,781,018	49,876,378	120,808,630
Department of the Navy	20,128,804	10,696,283	28,635,016	38,228,430
Department of the Air Force	24,227,997	24,552,955	50,964,807	122,648,606
International Cooperation Administration	46,483	261,790	1,302,947	953,117
All other agencies	236,038	271,742	1,461,762	1,024,761
Total--Military assistance	62,016,475	78,819,582	140,143,659	329,344,827
Total--Military	3,646,607,053	3,679,335,216	10,659,430,517	10,658,278,276

See footnotes on page 14

TABLE III--BUDGET RECEIPTS AND EXPENDITURES--SEPTEMBER 30, 1961--Continued

Classification	This month	Corresponding month last year	Fiscal Year 1962 to date	Corresponding period fiscal year 1961
EXPENDITURES--Continued				
Defense Department--Continued				
Civil functions:				
Army:				
Corps of Engineers:				
Rivers and harbors and flood control.....	\$92,815,478	\$95,078,768	\$248,417,036	\$237,370,644
Intragovernmental funds (net)	-1,943,903	-4,946,049	-330,803	-4,289,798
The Panama Canal:				
Canal Zone Government	1,932,178	3,381,291	5,372,853	5,172,926
Panama Canal Company:				
Public enterprise funds (net)	-1,782,115	-2,170,486	-3,298,246	-1,870,061
Thatcher Ferry Bridge ^{1a}	931,199	425,905	1,402,231	425,905
Total--The Panama Canal	1,081,262	1,636,710	3,476,837	3,728,770
Defense production guarantees (net).....	-7,788	-24,777	17,669	-81,486
Payment of Texas City claims	-14,254	33,944	21,114	119,634
Other.....	1,038,449	993,003	3,616,112	3,417,790
Navy-defense production guarantees (net).....	-262,442	-26,161	-94,632	-109,980
Air Force:				
Defense production guarantees (net).....	-247,601	162,591	-206,845	-339,972
Other.....	1,303	1,325	5,107	5,772
Total--Civil functions	92,460,503	92,909,355	254,921,595	239,821,375
Total--Defense Department	3,739,067,556	3,772,244,571	10,914,352,113	10,898,099,651
Health, Education, and Welfare Department:				
Food and Drug Administration.....	1,736,049	1,574,240	5,763,135	4,823,008
Freedmen's Hospital	300,244	275,507	1,045,233	874,239
Office of Education:				
Assistance for school construction	5,265,023	5,667,738	15,909,563	19,134,142
Defense educational activities	6,359,097	31,418,891	68,273,037	39,587,133
Payments to school districts	13,906,033	10,265,664	32,301,437	30,521,099
Other.....	2,747,684	21,331,067	28,343,326	31,222,226
Office of Vocational Rehabilitation	3,362,587	4,839,407	23,341,157	18,694,442
Public Health Service:				
Hospital construction activities	12,528,043	12,128,945	36,762,740	39,225,178
National Institutes of Health	58,986,063	24,169,574	135,001,970	83,953,228
Operation of commissaries, narcotic hospitals (net) ..	954	-5,105	10,043	175
Other.....	21,742,837	19,400,166	71,837,137	70,301,265
Total--Public Health Service.....	93,257,898	55,691,580	243,611,892	193,479,848
Saint Elizabeths Hospital	-1,801,782	-1,789,133	2,229,568	1,769,319
Social Security Administration:				
Grants to States for public assistance	184,047,270	169,165,407	615,050,516	518,722,987
Grants for maternal and child welfare	1,092,919	5,402,497	12,381,323	15,225,294
Operating fund, Bureau of Federal Credit Unions (net)	122,807	43,774	267,600	214,917
Other.....	483,965	140,585	1,652,549	1,227,535
Special institutions:				
American Printing House for the Blind .....	.....	.....	400,000	400,000
Gallaudet College	425,774	154,944	990,521	405,573
Howard University	570,899	434,028	1,363,112	1,246,907
Office of the Secretary:				
Intragovernmental funds (net)	-30,586	-44,443	-111,106	-59,349
Other.....	709,273	-1,144,522	2,506,347	581,196
Total--Health, Education, and Welfare Dept.....	312,555,157	303,427,237	1,055,319,216	878,070,524
Interior Department:				
Departmental offices	664,316	707,578	2,795,982	1,598,919
Commission of Fine Arts	4,286	5,832	15,900	11,483
Bonneville Power Administration	2,631,247	3,591,363	8,745,454	9,898,671
Southeastern Power Administration	24,362	65,129	81,019	104,856
Southwestern Power Administration.....	321,410	625,047	1,499,382	1,260,287
Bureau of Land Management.....	25,495,132	24,139,725	49,530,631	48,956,855
Bureau of Indian Affairs:				
Public enterprise funds (net):				
Revolving fund for loans	-85,468	227,604	144,275	751,394
Other.....	-1,200	2,277	-1,450	1,518
Other.....	12,429,409	13,360,558	37,253,186	35,093,803
Bureau of Reclamation:				
Public enterprise funds (net):				
Continuing fund for emergency expenses,	88,599	42,161	177,899	275,147
Fort Peck project, Montana.....	8,241,567	3,322,639	23,265,001	8,548,727
Upper Colorado River Basin fund.....	20,904,905	21,265,759	63,038,178	54,718,970
Other.....	.....	.....	.....	.....
Total--Bureau of Reclamation.....	29,235,073	24,630,560	86,481,079	63,542,845

See footnotes on page 14.

Classification	This month	Corresponding month last year	Fiscal Year 1962 to date	Corresponding period fiscal year 1961
EXPENDITURES--Continued				
Interior Department--Continued				
Geological Survey.....	\$3,981,062	\$5,260,485	\$16,544,900	\$13,676,071
Bureau of Mines:				
Development and operation of helium properties (net).....	-2,199,588	-1,344,060	-1,328,829	-1,247,514
Other.....	2,828,992	3,311,478	9,256,433	8,500,747
National Park Service.....	10,684,238	11,264,513	29,490,639	28,578,065
Fish and Wildlife Service:				
Office of Commissioner of Fish and Wildlife.....	24,459	40,350	93,788	87,816
Bureau of Sport Fisheries and Wildlife.....	3,617,787	5,436,613	11,382,983	11,668,006
Bureau of Commercial Fisheries:				
Public enterprise funds (net).....	236,012	30,525	77,737	143,241
Other.....	1,746,005	1,766,758	5,208,714	4,333,255
Office of Territories:				
Public enterprise funds (net).....	-5,754	1,224	-10,064	-3,256
Other.....	306,526	3,498,721	5,241,253	6,562,740
Virgin Islands Corporation (net).....	227,907	48,328	325,524	1,568,978
Alaska Railroad (net).....	-294,859	392,588	-174,352	172,954
Office of the Secretary.....	359,655	370,384	975,189	441,356
Total--Interior Department.....	92,231,016	97,433,589	264,129,383	235,723,100
Justice Department:				
Legal activities and general administration.....	4,786,507	4,496,056	12,305,161	11,640,954
Federal Bureau of Investigation.....	14,020,001	13,674,910	33,778,617	32,874,461
Immigration and Naturalization Service.....	5,956,154	6,627,428	16,787,442	16,358,831
Federal Prison System:				
Federal Prison Industries, Inc. (net).....	67,265	455,633	-669,099	198,304
Other.....	4,147,772	3,975,376	14,804,989	13,432,016
Total--Justice Department.....	28,977,701	29,229,405	77,007,111	74,504,568
Labor Department:				
Office of the Secretary.....	-361,849	201,165	-25,281	399,975
Bureau of Labor-Management Reports.....	427,170	425,639	1,336,162	1,395,131
Bureau of International Affairs.....	22,861	.....	84,049	.....
Office of the Solicitor.....	329,123	301,315	983,687	932,242
Bureau of Labor Standards.....	304,681	273,853	756,344	715,195
Bureau of Veterans' Reemployment Rights.....	52,930	50,990	167,384	164,997
Bureau of Apprenticeship and Training.....	373,845	341,766	1,187,249	1,161,746
Bureau of Employment Security:				
Grants to States for unemployment compensation and employment service administration.....	.....	29,264,220	.....	79,137,578
Advances to employment security administration account, unemployment trust fund (net).....	34,000,000	.....	94,850,000	.....
Payment to the Federal extended compensation account.....	.....	.....	29,833,305	.....
Unemployment compensation for Federal employees and ex-servicemen.....	11,322,648	9,528,725	29,907,932	24,506,538
Farm labor supply fund (net).....	-884,663	-884,507	-1,156,111	-1,361,742
Temporary unemployment compensation.....	-26,426	.....	-59,804	-9,721
Other.....	83,499	800,572	605,494	2,797,848
Total--Bureau of Employment Security.....	44,395,058	38,709,011	153,980,815	105,070,502
Bureau of Employees' Compensation.....	5,294,991	4,972,281	16,227,682	15,347,540
Bureau of Labor Statistics.....	972,142	502,551	3,026,499	2,848,882
Women's Bureau.....	55,345	39,579	157,172	146,158
Wage and Hour Division.....	1,219,774	1,228,676	3,536,222	3,452,507
Total--Labor Department.....	53,086,075	47,046,831	181,417,989	131,634,881
Post Office Department:				
Payment for public services.....	3,710,000	3,557,500	9,822,000	10,672,500
Public enterprise fund (net)--Postal fund.....	82,955,170	81,399,322	176,726,384	223,148,817
Total--Post Office Department.....	86,665,170	84,956,822	186,548,384	233,821,317
State Department:				
Administration of foreign affairs:				
Salaries and expenses.....	15,677,662	17,571,846	¹⁹ 30,995,265	34,272,059
Acquisition, operation and maintenance of buildings abroad.....	955,110	1,624,250	3,332,337	4,820,344
Payment to Foreign Service retirement and disability fund.....	.....	.....	.....	2,540,000
Intragovernmental funds (net).....	119,853	-2,044,131	89,726	-1,955,369
Other.....	220,433	1,453,725	1,232,381	3,628,604
Total--Administration of foreign affairs.....	16,973,060	18,605,690	35,649,711	43,305,639
International organizations and conferences:				
Contributions to international organizations.....	48,840	27,620	74,469,127	41,797,043
Other.....	310,842	313,080	906,739	1,085,573
International commissions.....	1,175,832	358,186	3,267,630	2,150,909
Educational exchange.....	1,551,915	1,043,179	10,992,349	5,874,571
Other.....	282,740	66,436	389,765	178,792
Total--State Department.....	20,343,230	20,414,193	125,675,323	94,392,530

See footnotes on pages 9 and 19

Classification	This month	Corresponding month last year	Fiscal Year 1962 to date	Corresponding period fiscal year 1961
EXPENDITURES--Continued				
Treasury Department:				
Office of the Secretary:				
Subscription to International Development Association	.....	.....	.....	.....
Public enterprise funds (net):				
Reconstruction Finance Corporation liquidation fund	-\$72,691	-\$146,919	-\$214,690	-\$447,011
Civil defense program fund	-8,099	-9,504	-11,312	-10,168
Intragovernmental funds (net)	-14,300	.....	-14,300	.....
Other	303,527	278,350	1,027,659	930,330
Bureau of Accounts:				
Interest on uninvested funds	4,150,053	709,288	4,250,853	810,088
Payment to Unemployment trust fund	.....	.....	.....	.....
Claims, judgments and relief acts	333,866	18,280,160	1,438,564	18,852,431
Government losses in shipment fund (net)	12,042	13,239	43,325	16,542
Salaries and expenses	1,413,052	1,307,369	7,780,324	4,135,335
Other	.....	238	.....	238
Bureau of the Public Debt	5,178,526	5,758,334	10,986,884	11,504,149
Office of the Treasurer:				
Check forgery insurance fund (net)	-4,677	747	-12,990	1,589
Other	849,165	1,239,963	3,006,080	3,476,198
Bureau of Customs:				
Intragovernmental funds (net)	126,208	182,994	-1,085,320	-1,726,727
Other	4,931,544	4,581,229	16,975,061	15,996,455
Internal Revenue Service:				
Interest on refunds of taxes	8,739,567	9,938,693	26,045,807	26,024,622
Payments to Puerto Rico for taxes collected	3,496,204	2,712,329	7,976,856	5,918,896
Salaries and expenses	32,468,582	30,677,879	111,741,924	102,857,149
Bureau of Narcotics	333,858	306,219	1,112,737	1,073,208
United States Secret Service	506,479	577,162	1,675,938	1,686,165
Bureau of the Mint	721,599	562,866	1,803,273	1,924,407
Bureau of Engraving and Printing:				
Intragovernmental funds (net)	-395,288	-617,305	163,581	678,268
Other	64,570	.....	196,067	.....
Coast Guard:				
Intragovernmental funds (net)	-112,033	123,406	-2,499,586	-447,668
Other	22,598,154	11,951,958	74,967,709	63,058,400
Interest on the public debt:				
Public issues ²⁰	620,433,826	631,475,824	1,904,417,403	1,980,786,177
Special issues ²⁰	106,843,974	104,335,724	317,540,525	311,843,223
Total--Interest on the public debt	727,277,801	735,811,548	2,221,957,928	2,292,629,400
Total--Treasury Department	812,897,715	824,240,252	2,489,312,379	2,548,942,305
District of Columbia:				
Federal payment to District of Columbia	5,220,000	.....	32,753,000	30,233,000
Advances for general expenses (repayable)	.....	.....	-8,000,000	.....
Loans to District of Columbia for capital outlay	4,000,000	1,000,000	7,750,000	1,000,000
Unclassified expenditure transfers	.....	²¹ 432,744	.....	²¹ -115,800
Subtotal expenditures	6,773,913,498	6,807,585,856	20,835,937,933	19,855,126,032
Deduct: Interest and other payments by Government agencies to Treasury included above and also included in budget receipts¹				
	2,762,146	14,229,032	111,371,388	86,950,542
Budget expenditures	6,771,151,351	6,793,356,824	20,724,566,544	19,768,175,490
Budget surplus (+) or deficit (-)	+2,174,065,298	+2,187,799,394	-2,430,292,809	-1,205,371,994

FOOTNOTES

*Based on budget messages of the President dated March 24 and March 28, 1961 and the Statement of the Director of the Bureau of the Budget before the Joint Economic Committee on March 27, 1961, and on the President's report to the nation of July 25, 1961 on the Berlin crisis, and his budgetary amendments submitted to the Congress on July 26, 1961.

¹ Beginning with the Monthly Statement for July 1960, and incorporated in the final statement for the fiscal year 1960 (released December 6, 1960), totals shown for net budget receipts and budget expenditures exclude certain interfund transactions which are included in the detail of both budget receipts and budget expenditures. The transaction deducted consist mainly of interest payments to the Treasury by Government corporations and agencies that borrow from the Treasury (see Table IX page 15, for details). This reporting change does not affect the budget surplus or deficit. The interfund transactions deducted under this procedure do not include payments to the Treasury by wholly-owned Government corporations for retirement of their capital stock and for disposition of earnings. These capital transfers have been excluded from budget receipts and expenditures since July 1, 1948.

² The President's budget messages of March 24 and March 28, and his report to the nation of July 25, 1961, and budgetary amendments submitted to the Congress on July 26 did not include esti-

mates for balance in account of Treasurer U. S. and public debt outstanding.

³ These figures are preliminary and will be revised and published in a final statement which will include certain overseas and other transactions as reported in final reports of Government collecting and disbursing agencies.

⁴ Figures have been revised to exclude certain interfund transactions. See footnote 1.

⁵ For details of deductions from receipts see Table III, page 2 for details of deductions from expenditures see Table X, page 16.

⁶ For details see Table III.

⁷ Transactions cover the period July 1 through September 15, 1961, and are partially estimated.

⁸ Includes debt not subject to statutory limitation, which on September 30, 1961 amounted to \$441,988,530. Statutory debt limit was established at \$285 billion by the act approved June 30, 1959. The limit, including temporary increases, was \$290 billion on June 30, 1959 and \$295 billion from July 1, 1959 to June 30, 1960, and \$293 billion from July 1, 1960 to June 30, 1961. From July 1, 1961, to June 30, 1962, the limit, including a temporary increase of \$13 billion, will be \$298 billion. Thereafter, it will revert to \$285 billion.

10 TABLE IV--TRUST AND OTHER RECEIPTS AND EXPENDITURES--SEPTEMBER 30, 1961

Classification	This month	Corresponding month last year	Fiscal Year 1962 to date	Corresponding period fiscal year 1961
RECEIPTS				
Legislative Branch:				
Payments from general fund			\$800	\$800
Other	\$69,663	\$76,121	262,820	315,130
The Judiciary:				
Judicial survivors annuity fund:				
Contributions	44,328	47,842	125,951	133,739
Interest on investments			10,093	12,851
Funds appropriated to the President	27,764,313	11,592,766	56,823,044	43,525,657
Independent Offices:				
Civil Service Commission:				
Civil service retirement and disability fund:				
Deductions from employees' salaries, etc	72,829,199	77,847,243	206,764,595	204,537,403
Payments from other funds:				
Employing agency contributions	72,840,264	78,042,741	206,807,292	204,555,167
Federal contribution	44,637,000			46,329,000
Voluntary contributions, donations, etc	917,022	792,338	3,058,201	2,793,653
Interest and profits on investments	1,014,975	1,592,246	5,408,829	7,070,499
Total--Civil Service Commission.....	102,964,462	158,274,569	422,038,918	465,285,724
Railroad Retirement Board:				
Railroad retirement account:				
Transfers (Railroad Act taxes):				
Appropriated	49,273,350	46,535,833	138,710,058	146,265,162
Unappropriated	6,022,870	5,927,555	15,010,813	6,636,963
Fines and penalties				
Interest and profit on investments	680,052	689,874	3,005,009	3,554,424
Interest on advances to railroad unemployment insurance account	682,234	469,355	682,234	469,355
Repayment of advances to railroad unemployment insurance account	13,255,000	19,040,000	13,255,000	19,040,000
Payment from Federal old-age and survivors and Federal disability insurance trust funds				
Total--Railroad Retirement Board	69,913,507	72,662,618	170,663,115	175,965,906
Veterans Administration:				
Government life insurance fund:				
Premiums and other receipts	1,020,484	1,415,698	5,250,603	5,651,674
Payments from general fund	11,155	13,217	51,558	39,598
Interest on investments	22,150	42,368	64,534	75,258
National service life insurance fund:				
Premiums and other receipts	36,018,681	37,248,666	117,124,680	116,909,889
Payments from general fund	679,349	690,170	2,163,239	2,031,810
Interest on investments	6,575	72,328	99,616	103,561
Other	149,662	142,066	376,178	357,444
Other Independent Offices	3,295	2,496	21,959	6,958
General Services Administration	227,462	107,453	470,100	131,308
Agriculture Department:				
Food stamps issued:				
Payments from general fund	1,029,930		3,068,781	
Receipts from sales	1,686,518		4,792,315	
Other	2,830,954	3,305,754	11,232,133	10,057,005
Commerce Department:				
Highway trust fund:				
Transfers from general fund receipts	267,100,000	261,500,000	793,251,385	814,755,372
Advances from general fund				
Less return of advances to the general fund				
Interest on investments	436,599		471,735	4,190
Total--Highway trust fund	267,536,599	261,500,000	793,723,120	814,759,562
Other	1,024,437	1,864,805	11,128,203	7,540,403
Defense Department:				
Military functions	1,256,607	516,202	1,260,824	521,833
Civil functions:				
Payments from general fund	701,692		701,692	
Other	2,631,185	1,224,904	6,506,718	3,238,102
Health, Education and Welfare Department	3,759	81,874	27,938	125,056
Interior Department:				
Indian tribal funds	6,495,428	15,638,603	9,915,636	22,562,597
Payments from general fund	3,418,425	3,715,224	3,423,026	3,716,242
Other	1,635,574	1,579,094	3,777,076	3,188,349
Labor Department	12,200	7,461	21,706	22,269
State Department:				
Foreign Service retirement and disability fund:				
Deductions from salaries and other receipts	278,930	233,468	1,284,011	589,214
Employing agency contributions	211,183		533,072	2,540,000
Interest on investments	4,284	3,176	8,695	6,122
Other			125,475	184,026
Treasury Department:				
Federal disability insurance trust fund:				
Transfers from general fund receipts	68,521,863	61,066,742	240,117,647	219,046,800
Deposits by States	4,227,310	406,478	20,766,296	19,328,510
Payments from railroad retirement account				
Interest and profits on investments	666,796	351,624	1,920,596	1,404,617
Total--Federal disability insurance trust fund	73,415,970	61,824,845	262,804,541	239,779,928
Federal old-age and survivors insurance trust fund:				
Transfers from general fund receipts	759,969,762	678,162,243	2,615,245,406	2,408,683,145
Deposits by States	-3,278,199	724,728	230,568,937	212,762,828
Interest and profits on investments	20,043,346	14,361,052	36,728,896	30,702,245
Other	10,282	11,021	16,849	39,435
Total--Federal old-age and survivors insurance trust fund	776,745,192	693,259,045	2,882,560,090	2,652,187,654

See footnotes on page 19

TABLE IV--TRUST AND OTHER RECEIPTS AND EXPENDITURES--SEPTEMBER 30, 1961--Continued 11

Classification	This month	Corresponding month last year	Fiscal Year 1962 to date	Corresponding period fiscal year 1961
RECEIPTS--Continued				
Treasury Department--Continued				
Employment trust fund:				
Employment security administration account:				
Transfers (Federal unemployment taxes):				
Appropriated	\$923,680	\$1,920,293	\$2,556,758	\$1,920,293
Unappropriated	-288,811	168,234	-345,983	168,234
Advances from general (revolving) fund	34,000,000	.....	94,850,000	.....
Less return of advances to the general fund .....	.....	.....	.....	.....
State accounts - deposits by States	15,731,485	15,605,332	762,677,248	714,647,825
Railroad unemployment insurance account:				
Deposits by Railroad Retirement Board	24,866,943	28,223,234	35,842,958	39,435,097
Advances from railroad retirement account .....	.....	5,500,000	29,620,000	30,605,000
Transfer of receipts from railroad unemployment insurance administration fund	1,400,153	1,589,137	2,018,425	2,220,716
Advances from general fund .....	.....	.....	7,000,000	.....
Federal extended compensation account:				
Advances from general fund .....	.....	.....	29,833,305	.....
Interest and profits on investments	1,485,401	1,538,689	3,651,084	3,079,856
Total--Unemployment trust fund	78,118,852	54,544,920	967,703,797	792,077,023
Other	1,004,263	2,877,344	3,439,528	5,240,398
District of Columbia:				
Revenues from taxes, etc.	23,308,687	18,892,503	41,988,523	41,786,694
Payments from general fund:				
Federal contribution	5,220,000	.....	32,753,000	30,233,000
Advances for general expenses .....	.....	.....	.....	.....
Less return of advances to general fund .....	.....	.....	-8,000,000	.....
Loans for capital outlay	4,000,000	1,000,000	7,750,000	1,000,000
Other loans and grants	1,394,394	1,467,423	5,057,037	4,535,198
Total trust fund receipts	1,492,860,167	1,405,925,037	5,823,134,163	5,446,437,997
Increment from reduction in weight of gold dollar	7	3	11	278
Subtotal receipts	1,492,860,175	1,405,925,040	5,823,134,175	5,446,438,276
Deduct:				
Certain trust receipts which are also expenditures ²³	14,893,993	26,007,071	46,544,601	51,964,114
Net receipts	1,477,966,181	1,379,917,968	5,776,589,574	5,394,474,162
EXPENDITURES				
Legislative Branch	100,633	88,041	313,725	307,104
The Judiciary--Judicial survivors annuity fund	29,645	29,731	91,221	87,836
Funds appropriated to the President	28,211,354	11,939,037	82,222,368	36,554,961
Independent Offices:				
Civil Service Commission:				
Civil service retirement and disability fund	84,569,149	77,971,593	254,089,130	233,890,555
Employees health benefits fund (net)	1,478,594	-43,649	256,600	-12,293,705
Employees life insurance fund (net)	-767,521	-1,505,450	-22,857,340	-3,094,262
Retired employees health benefits fund (net)	6,605,630	.....	-10,326,478	.....
Total--Civil Service Commission	91,885,852	76,422,494	221,162,001	218,502,588
National Capital Housing Authority (net)	229,306	-360,433	214,297	-273,836
Railroad Retirement Board:				
Railroad retirement account:				
Administrative expenses	698,988	684,746	2,029,900	2,325,934
Benefit payments, etc	84,324,826	81,134,521	250,389,469	242,309,116
Payment to Federal old-age and survivors and disability insurance trust funds .....	.....	.....	.....	.....
Advances to railroad unemployment insurance account .....	.....	5,500,000	29,620,000	30,605,000
Total--Railroad Retirement Board	85,023,814	87,319,267	282,039,460	275,240,051
Veterans Administration:				
Government life insurance fund-Benefits, refunds and dividends	4,041,103	6,304,196	41,497,470	21,805,085
National service life insurance fund-Benefits, refunds and dividends	34,358,575	45,614,501	214,394,025	140,658,508
Other	123,908	142,830	414,455	444,630
Other Independent Offices:				
Trust enterprise funds (net)	-1,988	7,430	3,902	-15,135
Other	29,639	29,634	104,529	95,273
General Services Administration:				
Trust enterprise funds (net)	2,763	-808	-31,526	-32,966
Other	288,582	2,204	455,241	65,466
Housing and Home Finance Agency:				
Federal National Mortgage Association:				
Loans for secondary market operations (net)	29,590,000	-52,150,000	-9,040,000	-68,250,000
Other (net)	53,212,059	71,923,985	102,089,969	202,599,838
Agriculture Department:				
Food stamps redeemed	2,637,630	.....	7,395,201	.....
Trust enterprise funds (net)	279,758	-213,748	1,284,235	-97,010
Other	3,439,046	3,981,136	10,931,733	10,164,411
Commerce Department:				
Highway trust fund:				
Federal-Aid Highways	284,030,560	321,949,983	814,560,537	838,629,745
Interest payment on advances from general fund .....	.....	.....	.....	5,884,546
Refunds of taxes .....	.....	.....	4,035,581	.....
Total--Highway trust fund	284,030,560	321,949,983	818,596,118	844,514,291
Other	2,647,640	2,583,311	12,258,795	8,483,711

12 TABLE IV--TRUST AND OTHER RECEIPTS AND EXPENDITURES--SEPTEMBER 30, 1961--Continued

Classification	This month	Corresponding month last year	Fiscal Year 1962 to date	Corresponding period fiscal year 1961
EXPENDITURES--Continued				
Defense Department:				
Military functions.....	\$224,928	\$581,473	\$926,463	\$1,157,584
Civil functions:				
Trust enterprise funds (net).....	-832	-3,444	1,672	-3,244
Other.....	2,852,232	1,586,579	6,133,385	3,072,027
Health, Education, and Welfare Department.....	32,295	14,653	80,051	39,764
Interior Department:				
Indian tribal funds.....	5,127,212	5,893,361	16,322,194	14,444,867
Other.....	1,509,450	1,088,228	3,012,791	2,377,528
Justice Department (net):				
Alien property activities.....	-50,493	281,370	159,092	412,592
Federal Prison System commissary funds.....	-5,991	7,405	-26,852	-7,267
Labor Department:				
Bureau of Employment Security.....				
Other.....	4,483	24,451	14,242	-209,204
State Department:				
Foreign Service retirement and disability fund.....	407,480	336,961	1,246,271	921,157
Other.....	33,711	9,322	72,968	36,644
Treasury Department:				
Federal disability insurance trust fund:				
Administrative expenses--reimbursement to Federal old-age and survivors insurance trust fund ..				
Payments to general fund:				
Administrative expenses.....	280,076	265,745	840,229	797,237
Refunds of taxes.....				
Benefit payments.....	78,753,549	49,389,618	233,440,149	144,029,084
Total--Federal disability insurance trust fund ..	79,033,625	49,655,363	234,280,379	144,826,321
Federal old-age and survivors insurance trust fund:				
Administrative expenses--Bureau of Old-Age and Survivors Insurance.....	22,785,279	16,924,489	65,451,527	48,270,151
Reimbursement of administrative expenses from Federal disability insurance trust fund.....				
Payments to general fund:				
Administrative expenses.....	3,550,941	5,516,934	10,652,824	12,396,803
Refunds of overpayment of payroll tax receipts.....				
Payment to Railroad Retirement Board.....				
Benefit payments.....	1,024,435,412	904,201,520	2,999,732,213	2,699,924,188
Construction.....	275,906	78,606	564,055	283,322
Total--Federal old-age and survivors insurance trust fund.....	1,051,047,540	926,721,556	3,076,400,621	2,760,874,466
Unemployment trust fund:				
Employment Security administration account:				
Salaries and expenses, Bureau of Employment Security.....	733,608		2,679,018	
Grants to States for unemployment compensation and employment service administration.....	32,407,152		96,143,414	
Payments to general fund:				
Reimbursements for administrative expenses ..	148,563	142,213	445,689	142,213
Refunds of taxes.....	262,002		732,918	
Payment of interest on advances from general (revolving) fund.....				
Railroad unemployment insurance account:				
Administrative expenses.....	522,382	737,545	2,444,598	2,532,176
Benefit payments.....	18,452,777	24,120,525	53,328,795	51,899,902
Temporary extended railroad unemployment benefits.....	255,740		3,007,131	
Repayment of advances to railroad retirement account.....	13,255,000	19,040,000	13,255,000	19,040,000
Payment of interest on advances from railroad retirement account.....	682,234	469,355	682,234	469,355
State accounts:				
Withdrawals by States.....	240,336,443	199,905,012	683,856,237	594,904,451
Reimbursements from Federal extended compensation account.....	-3,621,673		-11,947,862	
Federal extended compensation account:				
Temporary extended unemployment compensation payments.....	25,067,290		40,435,446	
Reimbursement to State accounts.....	3,621,673		11,947,862	
Repayment of advances from general fund.....				
Total--Unemployment trust fund.....	332,123,195	244,414,651	897,010,486	668,988,099
Other.....	1,247,810	3,568,793	3,858,852	5,821,191
District of Columbia.....	35,898,074	23,248,112	79,996,414	69,787,023
Deposit fund accounts (net):				
District of Columbia.....	119,648		219,640	-1,001,193
Government sponsored enterprises:				
Investments in public debt securities, net investment (+) or sales (-).....	+117,300,000	-122,710,500	-71,446,000	+24,759,500
Sales and redemptions of obligations in market, net sales (-) or redemptions (+).....	-305,475,400	+94,714,900	-416,943,200	+9,890,400
Other.....	180,467,977	12,925,044	476,124,946	-38,227,511
Indian tribal funds.....	383,526	814,416	-1,230,812	3,466,770
Other.....	96,152,235	-21,026,726	82,511,228	435,123
Total trust and deposit fund expenditures.....	2,218,592,000	1,797,758,771	6,175,122,065	5,362,717,451
Payment of melting losses on gold.....				
Subtotal expenditures.....	2,218,592,600	1,797,758,771	6,175,122,065	5,362,717,451
Deduct:				
Certain trust expenditures which are also receipts ²³	14,893,993	26,007,071	46,544,601	51,964,114
Net expenditures.....	2,203,698,607	1,771,751,699	6,128,577,464	5,310,753,337
Excess of trust and other receipts (+) or expenditures (-)	-725,732,425	-391,833,731	-351,987,890	+83,720,824

See footnotes on page 19

SEPTEMBER 30, 1961

TABLE V--INVESTMENTS OF GOVERNMENT AGENCIES IN PUBLIC DEBT SECURITIES (NET) 13

(Including certain guaranteed securities)

Classification	This month	Corresponding month last year	Fiscal Year 1962 to date	Corresponding period fiscal year 1961
Trust accounts, etc:				
Federal disability insurance trust fund.....	-\$11,138,981	\$25,810,374	\$39,447,030	\$94,051,302
Employees health benefits fund.....	3,742,000	.....	3,742,000	.....
Employees life insurance fund.....	1,069,500	.....	25,942,500	1,022,500
Retired employees health benefits fund.....	10,500,000	.....	10,500,000	.....
Federal employees' retirement funds:				
Civil service retirement and disability fund.....	14,778,000	51,193,000	179,297,000	198,738,000
Foreign service retirement and disability fund.....	146,000	-129,000	443,000	2,278,000
Federal National Mortgage Association:				
Secondary market operations:				
Public debt securities.....	.....	.....	.....	.....
Guaranteed securities.....	-503,100	.....	-503,100	.....
Federal old-age and survivors insurance trust fund....	-353,272,980	-116,911,409	-115,438,210	-117,721,429
Highway trust fund.....	-65,351,000	.....	-71,551,000	-1,335,000
Judicial survivors annuity fund.....	.....	.....	.....	.....
Railroad retirement account.....	-22,910,000	-21,451,000	-128,245,000	-107,890,000
Unemployment trust fund.....	-208,436,365	-172,958,411	103,282,071	132,051,540
Veterans life insurance funds:				
Government life insurance fund.....	-3,000,000	-4,000,000	-36,000,000	-15,000,000
National service life insurance fund.....	3,000,000	-11,000,000	-89,000,000	-24,000,000
Other.....	-3,178,185	-1,135,125	-6,366,209	25,470,300
Total trust accounts, etc.....	-634,555,113	-250,581,571	-84,449,917	187,665,213
Public enterprise funds:				
Federal Housing Administration:				
Public debt securities.....	-31,889,000	6,140,000	-20,539,000	36,120,000
Guaranteed securities.....	.....	.....	.....	.....
Federal Savings and Loan Insurance Corporation.....	4,000,000	2,000,000	16,000,000	-11,000,000
Federal National Mortgage Association:				
Public debt securities (management and liquidating functions).....	.....	.....	.....	.....
Guaranteed securities.....	6,248,750	1,384,400	²⁴ 7,386,150	2,588,700
Tennessee Valley Authority ²⁵	-7,000,000	-5,000,000	33,300,000	2,099,000
Other.....	1,400,000	1,300,000	3,699,980	4,413,300
Total public enterprise funds.....	-27,240,250	5,824,400	39,847,130	34,221,000
Net investments, or sales (-).....	-661,795,363	-244,757,171	-44,602,787	221,886,213
MEMORANDUM ²⁶ (Included in Table IV)				
Government sponsored enterprises:				
Banks for cooperatives.....	.....	-500	-2,996,000	-500
Federal Deposit Insurance Corporation.....	-2,500,000	.....	7,150,000	4,250,000
Federal home loan banks.....	117,800,000	-121,710,000	-77,600,000	23,790,000
Federal intermediate credit banks.....	2,000,000	-1,000,000	2,000,000	55,000
Federal land banks.....	.....	.....	.....	-3,335,000

TABLE VI--SALES AND REDEMPTIONS OF OBLIGATIONS OF GOVERNMENT AGENCIES IN MARKET (NET)

Public enterprise funds:				
Guaranteed by the United States:				
Federal Farm Mortgage Corporation.....	.....	.....	\$200	\$7,300
Federal Housing Administration.....	-\$21,399,700	-\$4,173,200	-30,414,800	-1,875,500
Home Owners' Loan Corporation.....	625	1,175	1,925	2,275
Not guaranteed by the United States:				
Federal National Mortgage Association (management and liquidating functions).....	.....	4,014,000	6,000	796,763,000
Home Owners' Loan Corporation.....	.....	.....	.....	.....
Tennessee Valley Authority.....	.....	.....	-50,000,000	.....
Trust enterprise funds:				
Guaranteed by the United States:				
District of Columbia stadium fund.....	.....	.....	.....	-19,324,000
Not guaranteed by the United States:				
Federal National Mortgage Association (secondary market operations).....	-86,265,000	-23,390,000	-84,176,000	-128,095,000
Net redemptions, or sales (-).....	-107,664,075	-23,548,025	-164,582,675	647,478,075
MEMORANDUM ²⁶ (Included in Table IV)				
Government sponsored enterprises:				
Not guaranteed by the United States:				
Banks for cooperatives.....	15,000	-15,570,000	-1,360,000	-15,350,000
Federal home loan banks.....	-241,790,000	105,020,000	-280,940,000	90,875,000
Federal intermediate credit banks.....	12,780,000	5,205,000	-58,710,000	-65,985,000
Federal land banks.....	-76,480,400	59,900	-75,933,200	350,400

See footnotes on page 19

TABLE VII--CHANGES IN THE PUBLIC DEBT

(Includes exchanges)

Classification	This month	Corresponding month last year	Fiscal Year 1962 to date	Corresponding period fiscal year 1961
Increase (+) or decrease (-) in the gross public debt:				
Public issues:				
Marketable obligations:				
Treasury bills.....	+\$914,176,000	+\$17,474,000	+\$5,204,239,000	+\$2,973,112,000
Certificates of indebtedness.....	-1,485,000	-85,000	-7,830,076,000	+7,827,622,000
Treasury notes.....	+129,253,400	+48,532,000	+8,940,273,400	-9,381,569,100
Treasury bonds.....	-309,949,300	-12,075,950	-1,487,329,650	+1,036,263,600
Other.....	-48,814	-10,585	-2,705,693	-91,994
Total marketable obligations ¹	+731,946,285	+53,834,464	+4,824,401,057	+2,455,336,506
Non-marketable obligations:				
United States savings bonds.....	+23,296,652	-17,582,624	+134,417,458	-245,628,495
Treasury bonds, investment series.....	-149,913,000	-94,127,000	-279,553,000	-238,950,000
Other.....	-3,747,335	+54,668,689	+40,280,808	+46,292,885
Total non-marketable obligations.....	-130,363,682	-57,040,935	-104,854,733	-438,285,609
Total public issues.....	+601,582,602	-3,206,470	+4,719,546,323	+2,017,050,896
Special issues.....	-565,765,000	-245,339,000	-36,015,000	+77,268,000
Other obligations.....	-411,040	-340,651	+95,391,044	-1,746,971
Change in gross public debt.....	+35,406,562	-248,886,121	+4,778,922,367	+2,092,571,925

TABLE VIII--EFFECT OF OPERATIONS ON PUBLIC DEBT

Budget surplus (-) or deficit (+).....	-\$2,174,065,298	-\$2,187,799,394	+\$2,430,292,809	+\$1,205,371,994
Excess of trust and other receipts (-) or expenditures (+)	+725,732,425	+391,833,731	+351,987,890	-83,720,824
Excess of investments (+) or sales (-) of Government agencies in public debt securities (net).....	-661,795,363	-244,757,171	-44,602,787	+221,886,213
Excess of redemptions (+) or sales (-) of obligations of Government agencies in market (net).....	-107,664,075	-23,548,025	-164,582,675	+647,478,075
Increase (-) or decrease (+) in checks outstanding and deposits in transit (net) and other accounts.....	-279,677,459	-219,646,304	²⁷ -392,681,496	+7,969,230
Increase (-) or decrease (+) in public debt interest due and accrued.....	-383,137,555	-339,281,770	+245,621,433	-185,445,266
Increase (+) or decrease (-) in cash held outside Treasurer's account ²⁸	-19,663,039	-48,261,055	+91,009,241	-33,094,659
Increase (+) or decrease (-) in balance of Treasurer's account.....	+2,935,676,928	+2,422,573,868	+2,261,877,951	+312,127,161
Increase (+) or decrease (-) in public debt.....	+35,406,562	-248,886,121	+4,778,922,367	+2,092,571,925
Gross debt at beginning of period.....	293,714,454,415	288,672,218,895	288,970,938,610	286,330,760,848
Gross public debt at end of period.....	293,749,860,977	288,423,332,773	293,749,860,977	288,423,332,773
Guaranteed obligations of Government agencies, not owned by Treasury.....	270,628,025	161,031,700	270,628,025	161,031,700
Total public debt and guaranteed obligations.....	294,020,489,002	288,584,364,473	294,020,489,002	288,584,364,473
Deduct: Debt not subject to statutory limitation.....	441,988,530	403,843,734	441,988,530	403,843,734
Total debt subject to statutory limitation.....	293,578,500,472	288,180,520,738	293,578,500,472	288,180,520,738

Continued from page 9

FOOTNOTES

⁸ Distribution between income taxes and employment taxes made in accordance with provisions of Sec. 201 of the Social Security Act as amended for transfer to the Federal Old-Age and Survivors Insurance Trust Fund and the Federal Disability Insurance Trust Fund.

⁹ Represents appropriations of receipts under the Federal Unemployment Tax Act to the Unemployment Trust Fund as provided under Sec. 901 (b) of the Social Security Act, as amended September 13, 1960.

¹⁰ Certain classifications in this statement have been revised to agree with classifications in the 1962 Budget Document. Where no figures appear on certain lines there was either no activity reported or comparative figures are not available on account of changes in classification.

¹¹ Represents amount previously transferred to trust accounts which was retransferred during the current month.

¹² Includes \$3,452,988 transferred to Agriculture Department, Food Stamp Program (Sec. 32 of the Act of August 24, 1935, as amended, 7 USC 612). See page 10.

¹³ Represents residual of gross receipts and expenditures after reduction for certain costs which are included in amounts shown for special activities.

¹⁴ Includes certain costs transferred from price support operations for which expenditures may have been made in prior years, in addition to adjustments for prior months' transactions.

¹⁵ The greater part of Bureau of Public Roads expenditures are made from Highway Trust Fund, page 11.

¹⁶ Represents estimated adjustments to reclassify expenditures for comparability with the latest budget appropriation structure. These adjustments are made between the major categories of expenditures and, therefore, do not affect the total expenditures for military functions. Amounts shown for the respective Departments represent the expenditures as recorded in books of account of the Departments and do not include any adjustments for comparability.

¹⁷ Represent net cash transactions under provisions of Sec. 2(a) (3) of Public Law 85-141, approved August 14, 1957.

¹⁸ Formerly shown as Panama Canal Bridge.

See footnotes on page 19

TABLE IX--INTERFUND TRANSACTIONS EXCLUDED FROM BOTH NET BUDGET RECEIPTS AND EXPENDITURES-- SEPTEMBER 30, 1961

Classification	This month	Corresponding month last year	Fiscal Year 1962 to date	Corresponding period fiscal year 1961
Interest payments to the Treasury:				
Funds appropriated to the President:				
Defense production act:				
Expansion of defense production	\$105,865	\$723	\$3,881,223	\$2,878,917
Independent offices:				
Export-Import Bank of Washington.....	82,717	164,502	144,889	256,263
Saint Lawrence Seaway Development Corporation.....	925,000	.....	1,275,000	.....
Small Business Administration .....	.....	.....	14,248,587	15,238,423
United States Information Agency:				
Informational media guarantee fund.....	.....	1,064,720	.....	1,064,720
Veterans Administration:				
Direct loans to veterans and reserves.....	.....	.....	19,043,904	14,509,660
Total--Independent offices	1,007,717	1,229,222	34,712,382	31,069,067
Housing and Home Finance Agency:				
Office of the Administrator:				
College housing loans .....	.....	9,350,772	11,886,787	9,350,772
Public facility loans.....	.....	747,610	947,264	747,610
Urban renewal fund .....	.....	1,341,018	1,520,969	1,341,018
Federal National Mortgage Association:				
Management and liquidating functions fund.....	120,129	36,826	21,535,024	7,979,452
Special assistance functions fund	57,082	18,918	33,987,910	30,934,496
Public Housing Administration .....	.....	.....	230,968	254,122
Total--Housing and Home Finance Agency	177,212	11,495,146	70,108,925	50,607,473
Agriculture Department:				
Commodity Credit Corporation.....	1,458,964	.....	1,622,978	290,000
Farmers Home Administration:				
Farm tenant-mortgage insurance fund.....	3,074	3,938	23,434	7,512
Total--Agriculture Department.....	1,462,038	3,938	1,646,413	297,512
Commerce Department:				
Maritime activities:				
Federal ship mortgage insurance fund.....	9,139	.....	9,139	.....
Defense Department:				
Civil functions:				
The Panama Canal:				
Panama Canal Company .....	.....	.....	.....	.....
Health, Education and Welfare Department:				
Bureau of Federal Credit Unions .....	.....	.....	.....	.....
Interior Department:				
Bureau of Reclamation:				
Colorado River Dam fund, Boulder Canyon project .....	.....	1,500,000	1,000,000	1,500,000
Virgin Islands Corporation.....	.....	.....	3,414	396,985
Total--Interior Department .....	.....	1,500,000	1,003,414	1,896,985
Treasury Department:				
Office of the Secretary:				
Civil defense program fund	264	.....	9,889	12,578
Total--Interest payments to the Treasury	2,762,238	14,229,030	111,371,388	86,762,534
Reimbursements:				
Defense Department:				
Civil functions:				
The Panama Canal:				
Panama Canal Company:				
Reimbursement by Panama Canal Company for annuity payment to Republic of Panama under treaty.....	.....	.....	.....	.....
Reimbursement for net cost of operations of Canal Zone Government less tolls on Government vessels.....	.....	.....	.....	.....
Total--Reimbursements.....	.....	.....	.....	.....
Fees and other charges for accounting and auditing services	-92	2	.....	188,008
Grand total--Interfund transactions	2,762,146	14,229,032	111,371,388	86,950,542

TABLE X--SUPPLEMENTARY TABLE OF RECEIPTS AND EXPENDITURES OF PUBLIC ENTERPRISE (REVOLVING) FUNDS--SEPTEMBER 30, 1961

(Included in expenditures in Table III on a net basis)

Classification	Fiscal year 1962 to date			Corresponding fiscal year 1961 Net receipts (-) or expenditures
	Receipts	Expenditures	Net receipts (-) or expenditures	
Executive Office of the President:				
Office of Emergency Planning:				
Civil defense procurement fund.....	\$10,574	\$26,005	\$15,431	\$1,366
Funds appropriated to the President:				
Expansion of defense production	11,755,771	28,799,626	17,043,854	8,995,350
Mutual security-economic assistance:				
Development loan fund.....	2,597,933	63,479,502	60,881,569	45,695,061
Foreign investment guarantee fund.....	725,507	1,696	-723,811	-707,143
Total--Funds appropriated to the President.....	15,079,212	92,280,824	77,201,612	53,983,268
Independent Offices:				
Export-Import Bank of Washington.....	81,561,365	258,614,823	177,053,458	-48,378,270
Farm Credit Administration:				
Federal Farm Mortgage Corporation fund	693,564	566	-692,997	-1,739,442
Federal intermediate credit banks investment fund.....	.....	.....	.....	200,000
Production credit associations investment fund.....	.....	.....	.....	-355,000
Banks for cooperatives investment fund	11,469,900	.....	-11,469,900	-8,052,400
Total--Farm Credit Administration.....	12,163,464	566	-12,162,897	-9,946,842
Federal Home Loan Bank Board:				
Federal Savings and Loan Insurance Corporation fund ..	14,171,739	490,058	-13,681,681	11,218,538
Other.....	3,026,231	2,677,393	-348,837	-793,396
Saint Lawrence Seaway Development Corporation.....	1,734,135	1,724,177	-9,958	7,243
Small Business Administration.....	41,065,407	78,274,369	37,208,961	30,237,950
Tennessee Valley Authority	61,625,071	87,506,327	25,881,256	9,593,625
United States Information Agency	689,060	1,468,188	779,127	1,912,466
Veterans Administration.....	83,257,809	139,590,820	56,333,010	38,784,943
Total--Independent Offices.....	299,294,285	570,346,725	271,052,440	32,636,257
General Services Administration:				
Defense materials activities	25,918	842	-25,075	-295,139
General activities	68,673	4,880	-63,792	-186,012
Total--General Services Administration	94,591	5,723	-88,868	-481,152
Housing and Home Finance Agency:				
Office of the Administrator:				
College housing loans	9,628,417	63,737,515	54,109,097	62,456,792
Liquidating programs	3,530,910	27,365	-3,503,544	-38,928,970
Urban renewal fund	9,672,846	56,398,046	46,725,200	56,908,957
Other	2,318,116	6,722,591	4,404,475	2,975,368
Federal National Mortgage Association:				
Subscription to capital stock, secondary market operations .....	.....	.....	.....	12,000,000
Loans for secondary market operations	215,490,000	224,530,000	9,040,000	56,250,000
Management and liquidating functions fund.....	73,229,138	30,055,879	-43,173,259	-447,901
Special assistance functions fund	36,691,217	79,249,502	42,558,284	59,871,142
Federal Housing Administration	72,306,703	95,935,739	23,629,035	-18,813,493
Public Housing Administration	32,441,148	78,317,091	45,875,943	73,657,107
Total--Housing and Home Finance Agency	455,308,499	634,973,730	179,665,231	265,929,001
Agriculture Department:				
Commodity Credit Corporation:				
Price support, supply, and related programs, and special milk ¹³	525,893,906	1,351,649,265	825,755,358	568,692,709
Special activities financed by Commodity Credit Corporation ¹⁴	31,292,801	57,189,766	25,896,965	201,467,149
Federal Crop Insurance Corporation	4,572,026	5,468,144	896,117	-3,342,378
Farmers Home Administration:				
Disaster loans, etc., revolving fund	6,794,419	3,913,469	-2,880,949	-3,864,732
Farm tenant-mortgage insurance fund.....	12,126,290	5,936,936	-6,189,353	-1,684,125
Total--Agriculture Department	580,679,444	1,424,157,582	843,478,137	761,268,624
Commerce Department:				
General administration.....	.....	-8,400	-8,400	141
Maritime activities	2,144,873	1,537,610	-607,263	-808,764
Inland Waterways Corporation.....	850,000	206	-849,793	214
Total--Commerce Department	2,994,873	1,529,416	-1,465,456	-808,408
Defense Department:				
Military functions:				
Secretary of Defense	15,401,462	25,644,461	10,242,999	6,446,741
Army.....	124,490	99,218	-25,271	23,344
Navy	458,834	417,243	-41,591	-1,804
Total--Military functions	15,984,786	26,160,923	10,176,136	6,468,281

TABLE X--SUPPLEMENTARY TABLE OF RECEIPTS AND EXPENDITURES OF PUBLIC ENTERPRISE (REVOLVING) FUNDS-- SEPTEMBER 30, 1961--Continued

Classification	Fiscal year 1962 to date			Corresponding fiscal year 1961 Net receipts (-) or expenditures
	Receipts	Expenditures	Net receipts (-) or expenditures	
Defense Department--Continued				
Civil functions:				
Army:				
Panama Canal Company	\$25,738,093	\$22,439,846	-\$3,298,246	-\$1,870,061
Defense production guarantees	28,750	46,419	17,669	-81,486
Navy--Defense production guarantees	106,992	12,360	-94,632	-109,980
Air Force--Defense production guarantees	2,160,678	1,953,832	-206,845	-339,972
Total--Civil functions	28,034,514	24,452,458	-3,582,055	-2,401,500
Total--Defense Department	44,019,301	50,613,382	6,594,080	4,066,780
Health, Education, and Welfare Department:				
Public Health Service--Operation of commissaries, narcotic hospitals	54,241	64,284	10,043	175
Social Security Administration--Operating fund, Bureau of Federal Credit Unions	703,158	970,758	267,600	214,917
Total--Health, Education, and Welfare Department.	757,400	1,035,043	277,643	215,093
Interior Department:				
Bureau of Indian Affairs:				
Revolving fund for loans	308,331	452,607	144,275	751,394
Hoonah Housing project liquidation	1,450	.....	-1,450	1,518
Bureau of Reclamation:				
Ft. Peck project, Montana	13,705	191,605	177,899	275,147
Upper Colorado River Basin fund	290,588	23,555,590	23,265,001	8,548,727
Bureau of Mines--Development and operation of helium property	4,813,118	3,484,288	-1,328,829	-1,247,514
Fish and Wildlife Service--Bureau of Commercial Fisheries	471,587	549,324	77,737	143,241
Office of Territories--Loans to private trading enter- prises, Trust Territory of the Pacific Islands	10,064	.....	-10,064	-3,256
Virgin Islands Corporation	603,987	929,512	325,524	1,568,978
Alaska Railroad revolving fund	4,699,284	4,524,931	-174,352	172,964
Total--Interior Department	11,212,117	33,687,860	22,475,743	10,211,192
Labor Department:				
Advances to employment security administration account, unemployment trust fund .....	.....	94,850,000	94,850,000	.....
Farm labor supply fund	1,812,859	656,747	-1,156,111	-1,361,742
Total--Labor Department	1,812,859	95,506,747	93,693,888	-1,361,742
Post Office Department--Postal fund	652,176,692	828,903,077	176,726,384	223,148,817
Treasury Department:				
Office of the Secretary:				
Reconstruction Finance Corporation liquidation fund	258,659	43,969	-214,690	-447,011
Civil defense program fund	21,201	9,889	-11,312	-10,168
Bureau of Accounts--Government losses in shipment fund .....	.....	43,325	43,325	16,542
Office of the Treasurer--Check forgery insurance fund	69,955	56,964	-12,990	1,589
Total--Treasury Department	349,816	154,149	-195,667	-439,047
Total--Public enterprise funds	2,063,789,669	3,733,220,271	1,669,430,601	1,348,370,053

TABLE XI--SUPPLEMENTARY TABLE OF RECEIPTS AND EXPENDITURES OF TRUST ENTERPRISE (REVOLVING) FUNDS-- SEPTEMBER 30, 1961

(Included in expenditures in Table IV on a net basis)

Classification	Fiscal year 1962 to date			Corresponding fiscal year 1961 Net receipts (-) or expenditures
	Receipts	Expenditures	Net receipts (-) or expenditures	
Independent offices:				
Civil Service Commission:				
Employees health benefits fund	\$83,876,840	\$84,133,530	\$256,690	-\$12,293,705
Employees life insurance fund	55,850,896	32,993,556	-22,857,340	-3,094,262
Retired employees health benefits fund	17,110,654	6,784,175	-10,326,478	.....
Federal Communications Commission:				
International telecommunications settlements	59,054	62,957	3,902	-15,135
National Capital Housing Authority:				
Operation and maintenance, properties aided by Public Housing Administration	1,538,442	1,752,739	214,297	-273,836
General Services Administration:				
Records activities: National Archives trust fund	119,722	88,196	-31,526	-32,966
Housing and Home Finance Agency:				
Federal National Mortgage Association:				
Loans for secondary market operations	224,530,000	215,490,000	-9,040,000	-68,250,000
Other	218,451,339	320,541,308	102,089,969	202,599,838
Department of Agriculture:				
Farmers Home Administration: State rural rehabilitation funds	1,673,690	2,957,926	1,284,235	-97,010
Department of Defense - Civil:				
United States Soldiers' Home: United States Soldiers' Home revolving fund	25,841	27,514	1,672	-3,244
Department of Justice:				
Alien Property activities	477,395	636,487	159,092	-7,267
Federal Prison System:				
Commissary funds, Federal prisons	581,619	554,767	-26,852	412,592
Total--trust enterprise funds	604,295,496	666,023,158	61,727,661	118,945,001

See footnote on page 9.

**TABLE XII--COMPARATIVE STATEMENT OF BUDGET RECEIPTS AND EXPENDITURES
BY MONTHS OF THE FISCAL YEAR 1962**

(Figures are rounded in millions of dollars and may not add to totals.)

Classification	July	August	September	October	November	December	January	February	March	April	May	June	Cumulative thru Sept.	Comparable period F.Y. 1961
BUDGET RECEIPTS														
Internal Revenue:													\$8,551	\$8,431
Individual income taxes withheld.....	\$1,235	\$4,654	\$2,662										2,423	2,452
Individual income taxes--other.....	245	161	2,017										4,152	4,571
Corporation income taxes.....	520	382	3,251										3,156	3,140
Excise taxes.....	975	1,197	983										3,011	2,783
Employment taxes.....	306	1,821	884										453	375
Estate and gift taxes.....	147	158	148										279	264
Customs.....	91	98	90										751	762
Miscellaneous receipts.....	260	242	249											
Gross budget receipts.....	3,779	8,713	10,285										22,777	22,777
Deduct:														
Transfers to:														
Federal old-age and survivors insurance trust fund.....	266	1,589	760										2,615	2,409
Federal disability insurance trust fund.....	25	147	69										240	219
Highway trust fund.....	253	273	267										793	815
Railroad retirement account.....	14	84	55										154	153
Unemployment trust fund.....	1	1	1										2	2
Refunds of receipts.....	178	203	185										566	530
Total deductions.....	737	2,297	1,337										4,371	4,128
Subtotal receipts.....	3,042	6,416	8,948										18,406	18,650
Less: Certain interfund transactions ¹ ..	59	49	3										111	87
Net budget receipts F.Y. 1962.....	2,982	6,367	8,945										18,294	18,563
Comparable totals F.Y. 1961.....	3,128	6,454	8,981										18,563	
BUDGET EXPENDITURES														
Legislative Branch.....	12	16	10										38	32
The Judiciary.....	4	4	4										12	12
Executive Office of the President.....	6	7	3										16	18
Funds appropriated to the President:														
Mutual security-economic assistance.....	108	143	125										375	384
Other.....	14	10	32										56	16
Independent Offices:														
Atomic Energy Commission.....	232	227	204										663	675
Civil Aeronautics Board.....	7	8	7										22	21
Export-Import Bank of Washington...	29	61	87										177	-48
Federal Aviation Agency.....	50	72	55										177	156
National Aeronautics and Space Administration.....	68	89	72										229	139
National Science Foundation.....	11	16	14										41	38
Small Business Administration.....	-6	27	19										40	21
Tennessee Valley Authority.....	5	12	9										26	10
U. S. Information Agency.....	7	17	11										34	29
Veterans Administration.....	422	492	421										1,336	1,320
Other.....	10	85	-36										58	113
General Services Administration.....	24	40	43										107	77
Housing and Home Finance Agency:														
Federal National Mortgage Association:														
Secondary market operations.....	18	20	-30										9	68
Management and liquidating functions	-1	-19	-23										-43	* 60
Special assistance functions.....	35	4	4										43	143
Other.....	56	58	63										177	
Agriculture Department:														
Commodity Credit Corporation.....	306	471	74										852	770
Other.....	213	292	408										913	541
Commerce Department.....	66	43	43										152	134
Defense Department:														
Military functions:														
Office of Secretary of Defense.....	66	125	98										289	271
Department of the Army.....	693	913	889										2,495	2,465
Department of the Navy.....	946	1,020	967										2,934	2,860
Department of the Air Force.....	1,474	1,698	1,629										4,801	4,733
Civil Defense.....	.....	.....	1										1	.....
Total Military functions.....	3,179	3,756	3,585										10,519	10,329
Military assistance.....	26	52	62										140	329
Civil functions.....	64	98	92										255	240
Health, Education, and Welfare Department.....	325	418	313										1,055	878
Interior Department.....	66	106	92										264	236
Justice Department.....	23	25	29										77	75
Labor Department.....	50	78	53										181	132
Post Office Department.....	7	93	87										187	234
State Department.....	80	25	20										126	94

**TABLE XII--COMPARATIVE STATEMENT OF BUDGET RECEIPTS AND EXPENDITURES
BY MONTHS OF THE FISCAL YEAR 1962--Continued**

(Figures are rounded in millions of dollars and may not add to totals.)

Classification	July	August	September	October	November	December	January	February	March	April	May	June	Cumulative thru Sept.	Comparable period F. Y. 1961
BUDGET EXPENDITURES--Continued														
Treasury Department:														
Interest on the public debt.....	\$765	\$730	\$727										\$2,222	\$2,293
Interest on refunds of receipts, etc ..	8	9	13										30	27
Other	74	91	73										237	229
District of Columbia.....	20	3	9										33	31
Unclassified expenditure transfers .....													.....	(*)
Subtotal expenditures	6,381	7,681	6,774										20,836	19,855
Deduct: Certain interfund transactions ¹ .	59	49	3										111	87
Budget expenditures F. Y. 1962	6,322	7,631	6,771										20,725	19,768
Comparable totals F. Y. 1961	6,172	6,803	6,793										19,768	.....
Budget surplus (+) or deficit (-) F. Y. 1962	-3,340	-1,265	+2,174										-2,430	-1,205
Comparable totals F. Y. 1961	-3,044	-349	+2,188										-1,205	.....

*Less than \$500,000.

TABLE XIII--BUDGET EXPENDITURES BY MAJOR FUNCTIONS²⁹

(Figures are rounded in millions of dollars and may not add to totals.)

Function	Fiscal Year 1962 thru September, 1961	Fiscal Year 1961 thru September, 1960	Actual Fiscal Year 1961 ³	Actual Fiscal Year 1960
Major national security.....	11,346	\$11,352	\$47,389	\$45,627
International affairs and finance	770	460	2,281	1,833
Veterans services and benefits	1,311	1,281	5,262	5,060
Labor and welfare	1,335	1,105	4,863	4,419
Agriculture and agricultural resources.....	1,616	1,201	5,482	4,838
Natural resources	607	535	2,008	1,713
Commerce, housing, and space technology.....	1,071	1,085	3,881	2,782
General government	528	518	1,931	1,695
Interest.....	2,252	2,319	9,055	9,266
Undistributed .....	.....	.....	.....	.....
Total	20,836	19,855	82,152	77,233
Less: Certain interfund transactions ¹	111	87	649	694
Budget expenditures.....	20,725	19,768	81,503	76,539

Continued from page 14.

FOOTNOTES

¹⁹ Gives effect to reimbursements collected for administrative support furnished to other agencies amounting to approximately \$17,112,876.

²⁰ Expenditures are stated on an accrual basis.

²¹ Represents expenditure adjustments reported by Regional Disbursing Officers which were not picked up in reports of other officers.

²² See footnote 11.

²³ Totals shown for trust receipts and trust expenditures exclude certain inter-trust fund transactions which are included in the detail of both trust receipts and trust expenditures. The transactions deducted consist mainly of financial interchanges between trust funds resulting in receipts and expenditures.

²⁴ Includes investments in amount of \$7,186,750 for the Management and Liquidating functions fund and \$199,400 for the Special Assistance fund.

²⁵ Includes investment of \$12,000,000 in obligations of Federal Intermediate Credit Banks, \$7,000,000 in Federal Home Loan Banks, and \$11,000,000 in Banks for Cooperatives.

²⁶ The security transactions of Government-sponsored enterprises are included in deposit fund accounts (net) and excluded from net sales or investments of Government agencies in public debt securities and net sales or redemptions of obligations of Government agencies in the market.

²⁷ Further breakdown of this classification is not available in time for publication in this statement.

²⁸ Represents changes in cash on hand, in banks held outside the Treasurer's account, deposits in transit and cash payments not yet covered by vouchers processed through accounts.

²⁹ Data only on major classifications is available at the time of publication of this statement. For sub-functions see the ensuing issues of (1) Budgetary Appropriations and other Authorizations and (2) the Treasury Bulletin.

**TABLE XIV--SUMMARY OF PUBLIC DEBT AND GUARANTEED OBLIGATIONS
OUTSTANDING SEPTEMBER 30, 1961 AND
COMPARATIVE FIGURES FOR SEPTEMBER 30, 1960**

Title	September 30, 1961		September 30, 1960	
	Average interest rate ^b	Amount outstanding	Average interest rate ^b	Amount outstanding
Public debt:				
Interest-bearing debt:				
Public issues:				
Marketable obligations:	Percent		Percent	
Treasury bills (regular series).....	a 2.596	\$35,925,133,000	a 3.183	\$32,941,003,000
Treasury bills (tax anticipation series).....	a 2.660	6,013,691,000	a 2.920	3,511,749,000
Certificates of indebtedness (regular series).....	3.000	5,509,218,000	4.231	25,478,835,000
Treasury notes	3.657	65,187,902,000	3.890	42,099,562,000
Treasury bonds.....	2.890	79,289,062,150	2.655	82,285,472,050
Other bonds			2.902	49,800,000
Total marketable obligations	3.093	191,925,006,150	3.248	186,366,421,050
Non-marketable obligations:				
Certificates of indebtedness-Foreign Series	2.400	450,000,000		
United States savings bonds	3.416	47,670,040,498	3.306	47,326,729,204
Depository bonds	2.000	149,283,500	2.000	139,495,000
Treasury bonds-R.E.A. series	2.000	20,935,000	2.000	5,361,000
Treasury bonds, investment series	2.729	5,550,755,000	2.732	6,543,974,000
Total non-marketable obligations	3.332	53,841,013,998	3.233	54,015,559,204
Total public issues	3.145	245,766,020,148	3.245	240,381,980,254
Special issues:				
Civil service retirement fund	2.650	10,543,431,000	2.590	9,561,079,000
Federal Deposit Insurance Corporation.....	2.000	560,900,000	2.000	644,800,000
Federal disability insurance trust fund	2.922	2,338,456,000	2.610	2,107,680,000
Federal home loan banks	2.125	150,500,000	2.000	50,000,000
Federal Housing Administration funds	2.000	80,543,000	2.000	55,062,000
Federal old-age and survivors insurance trust fund	2.752	16,068,375,000	2.577	16,285,215,000
Federal Savings and Loan Insurance Corporation	2.000	150,000,000	2.000	93,000,000
Foreign service retirement fund	3.956	32,623,000	3.956	31,456,000
Government life insurance fund	3.520	1,035,433,000	3.519	1,091,540,000
Highway trust fund.....	3.000	162,483,000		
National service life insurance fund.....	3.073	5,870,371,000	3.065	5,779,089,000
Railroad retirement account	3.000	3,375,292,000	3.000	3,478,777,000
Unemployment trust fund	3.000	4,728,485,000	3.250	5,709,803,000
Veterans special term insurance fund.....	2.875	109,980,000	2.625	89,013,000
Total special issues.....	2.827	45,006,872,000	2.775	44,976,514,000
Total interest-bearing debt	3.096	290,772,892,148	3.171	285,358,494,254
Matured debt on which interest has ceased		375,127,707		349,682,410
Debt bearing no interest:				
International Monetary Fund		2,054,000,000		2,314,000,000
International Development Association		57,652,200		
Other.....		490,188,921		401,156,108
Total gross public debt		293,749,860,977		288,423,332,773
Guaranteed obligations not owned by the Treasury:				
Interest-bearing debt.....	3.211	270,095,950	2.881	160,052,700
Matured debt on which interest has ceased		532,075		979,000
Total guaranteed obligations not owned by the Treasury ..		270,628,025		161,031,700
Total gross public debt and guaranteed obligations.....		294,020,489,002		288,584,364,473

^a Computed on true discount basis.

^b Beginning with the statement for December 31, 1958, the computed average interest rate on the public debt is based upon the rate of effective yield for issues sold at premiums or discounts. Prior to December 31, 1958, the computed average rate was based upon the coupon rates of the securities. This rate did not materially differ from the rate computed on the basis of effective yield. The Treasury, how-

ever, announced on November 18, 1958, that there may be more frequent issues of securities sold with premiums or discounts whenever appropriate. This "effective-yield" method of computing the average interest rate on the public debt will reflect more accurately the interest cost to the Treasury, and is felt to be in accord with the intent of Congress where legislation has required the use of such rate for various purposes.

Source: Prepared by the United States Treasury Department on the basis of reports received from disbursing, collecting and administrative agencies of the Government.

For sale by the Superintendent of Documents, U. S. Government Printing Office, Washington 25, D. C.
Subscription price \$6.00 per year (domestic), \$11.00 per year additional (foreign mailing), includes all issues of the daily and monthly Treasury statements; no single copies are sold.

Monthly Statement of Receipts and Expenditures of the United States Government

for the period from July 1, 1961 through October 31, 1961

(Cents omitted, therefore details will not add to totals)

TABLE I--SUMMARY

Year	Budget receipts and expenditures				Public debt (end of period) ^a	Balance in account of Treasurer, U.S. (end of period)
	Gross receipts	Net receipts	Net expenditures	Budget surplus(+) or deficit (-)		
Estimated 1962*	\$104,281,000,000	¹ \$82,100,000,000	¹ \$88,985,000,000	-\$6,885,000,000	\$295,200,000,000	\$6,000,000,000
Actual fiscal year 1962 (four months)	26,587,413,115	¹ 21,434,966,068	¹ 28,520,420,261	-7,085,454,193	295,660,371,965	6,197,078,815
Actual fiscal year 1961 ²	99,404,955,255	¹ 77,577,691,870	¹ 81,502,661,054	-3,924,969,183	288,970,938,610	6,694,119,953
Actual fiscal year 1960	96,962,198,070	¹ 77,763,460,220	¹ 76,539,412,798	+1,224,047,421	286,330,760,848	8,004,740,998
Actual fiscal year 1959	83,904,266,060	³ 67,915,348,624	³ 80,342,335,375	-12,426,986,751	284,705,907,078	5,350,391,763

TABLE II--BUDGET SUMMARY--FISCAL YEAR 1962

Classification	Fiscal year 1962 to date			Net budget estimates fiscal year 1962*
	Gross receipts	Applicable deductions ⁴	Net receipts ⁵	
BUDGET RECEIPTS				
Internal Revenue	\$25,253,421,513	\$5,021,893,971	\$20,231,527,542	\$78,200,000,000
Customs	384,851,875	10,126,795	374,725,079	1,100,000,000
Miscellaneous receipts	949,139,726	352,015	948,787,710	3,448,000,000
Total	26,587,413,115	5,032,372,782	21,555,040,332	82,748,000,000
Deduct: Certain interfund transactions ¹			120,074,264	648,000,000
Grand total			21,434,966,068	82,100,000,000
BUDGET EXPENDITURES				
	Gross expenditures	Applicable receipts (deduct) ⁴	Net expenditures ⁵	
Legislative Branch	\$51,081,453		\$51,081,453	\$150,000,000
The Judiciary	17,393,665		17,393,665	61,000,000
Executive Office of the President	14,667,555	\$18,765	14,648,790	27,000,000
Funds appropriated to the President:				
Foreign assistance-economic	492,138,180	4,312,699	487,825,481	1,962,000,000
Other	74,320,443	17,013,261	57,307,181	52,000,000
Independent Offices:				
Atomic Energy Commission	889,393,431		889,393,431	2,684,000,000
National Aeronautics and Space Adm.	303,966,797		303,966,797	1,335,000,000
Veterans Administration	1,894,288,635	108,825,474	1,785,463,161	5,444,000,000
Other	1,090,816,540	302,911,642	787,904,897	1,592,000,000
General Services Administration	143,463,355	148,406	143,314,949	485,000,000
Housing and Home Finance Agency	902,191,575	588,870,629	313,320,946	920,000,000
Agriculture Department	3,539,840,199	786,136,107	2,753,704,091	7,255,000,000
Commerce Department	216,971,577	4,024,597	212,946,979	636,000,000
Defense Department:				
Military functions	14,317,839,364	22,669,488	14,295,169,875	46,850,000,000
Military assistance	201,667,845		201,667,845	1,500,000,000
Civil functions	393,117,361	38,881,180	354,236,180	1,022,000,000
Health, Education, and Welfare Department	1,417,319,094	1,122,428	1,416,196,665	4,471,000,000
Interior Department	367,220,422	14,855,048	352,365,374	869,000,000
Justice Department	99,218,001		99,218,001	295,000,000
Labor Department	257,135,712	2,097,705	255,038,007	562,000,000
Post Office Department ⁶	1,155,526,155	939,749,187	215,776,968	814,000,000
State Department	164,810,826		164,810,826	330,000,000
Treasury Department:				
Interest on the public debt	2,934,548,096		2,934,548,096	8,900,000,000
Other	498,657,076	465,220	498,191,856	1,237,000,000
District of Columbia	35,003,000		35,003,000	81,000,000
Allowance for contingencies				100,000,000
Total	31,472,596,369	2,832,101,843	28,640,494,525	89,633,000,000
Deduct: Certain interfund transactions ¹			120,074,264	648,000,000
Grand total			28,520,420,261	88,985,000,000
Budget surplus (+) or deficit (-)			-7,085,454,193	-6,885,000,000

See footnotes on page 9

TABLE III--BUDGET RECEIPTS AND EXPENDITURES--OCTOBER 31, 1961

Classification	This month	Corresponding month last year	Fiscal Year 1962 to date	Corresponding period fiscal year 1961
RECEIPTS				
Internal Revenue:				
Individual income taxes:				
Withheld ⁷	§ \$1,398,938,256	\$1,066,384,843	§ \$9,949,890,473	\$9,497,741,345
Other ⁷	§ 214,606,322	230,112,812	§ 2,637,480,600	2,681,803,914
Total individual income taxes	1,613,544,579	1,296,497,656	12,587,371,073	12,179,545,259
Corporation income taxes.....	407,784,186	480,654,276	4,560,176,977	5,051,994,532
Excise taxes	1,102,283,739	1,020,552,775	4,258,544,817	4,160,507,865
Employment taxes:				
Federal Insurance Contributions Act and Self-Employment Contributions Act ⁷	§ 239,032,052	373,314,652	§ 3,094,395,107	3,001,044,598
Railroad Retirement Tax Act.....	1,305,732	15,036,751	155,026,838	167,941,311
Federal Unemployment Tax Act	775,057	540,997	2,985,832	2,629,525
Total employment taxes	241,112,843	388,892,401	3,252,407,778	3,171,615,434
Estate and gift taxes	142,194,123	150,901,515	594,920,865	525,506,436
Total internal revenue.....	3,506,919,471	3,337,498,625	25,253,421,513	25,089,169,528
Customs	105,494,155	92,075,343	384,851,875	355,814,392
Miscellaneous receipts:				
Interest.....	7,095,944	9,113,005	134,689,031	127,812,683
Dividends and other earnings.....	57,899,684	69,877,858	243,692,165	317,473,777
Realization upon loans and investments.....	37,425,907	44,281,481	221,948,430	150,395,758
Recoveries and refunds.....	6,067,941	14,011,468	33,192,374	53,056,604
Royalties	9,185,536	9,054,686	9,385,281	6,293,949
Sales of Government property and products	46,742,976	47,407,534	199,753,598	225,570,850
Seigniorage	8,718,076	6,384,781	26,403,546	20,099,905
Other.....	25,202,776	11,737,271	80,075,299	73,100,792
Total miscellaneous receipts	198,338,844	211,868,088	949,139,726	973,804,521
Gross budget receipts	3,810,752,472	3,641,442,057	26,587,413,115	26,418,788,441
Deduct:				
Transfers to:				
Federal old-age and survivors insurance trust fund ⁷	§ 211,902,131	342,207,883	§ 2,827,147,537	2,750,891,028
Federal disability insurance trust fund ⁷	§ 27,129,921	31,106,768	§ 267,247,569	250,153,569
Highway trust fund	258,300,000	253,100,000	1,051,551,385	1,067,855,372
Railroad retirement account	1,305,485	15,036,828	155,026,357	167,938,954
Unemployment trust fund ⁹	775,057	540,997	2,985,832	2,629,525
Total transfers to trust accounts	499,412,596	641,992,478	4,303,958,682	4,239,468,450
Refunds of receipts:				
Internal revenue.....	159,337,013	170,752,954	717,935,288	605,481,560
Customs	2,531,503	1,983,176	10,126,795	6,938,661
Other.....	76,148	91,819	352,015	524,103
Total refunds of receipts	161,944,665	172,827,951	728,414,099	702,944,325
Total deductions	661,357,262	814,820,430	5,032,372,782	4,942,412,775
Subtotal receipts.....	3,149,395,209	2,826,621,627	21,555,040,332	21,476,375,665
Deduct: Interest and other income received by Treasury from Government agencies included above and also included in budget expenditures ¹	8,702,875	3,679,033	120,074,264	90,629,575
Net budget receipts	3,140,692,333	2,822,942,594	21,434,966,068	21,385,746,089
EXPENDITURES ¹⁰				
Legislative Branch:				
Senate.....	2,439,231	2,193,561	9,089,775	8,982,621
House of Representatives	3,802,633	3,282,318	19,085,063	17,578,710
Architect of the Capitol.....	5,380,383	1,758,870	13,424,014	6,315,114
Botanic Garden.....	27,118	24,335	155,243	134,193
Library of Congress	642,345	410,033	4,813,505	3,753,720
Government Printing Office:				
General fund appropriations.....	1,759,136	1,649,398	6,673,621	6,225,151
Revolving fund (net)	-1,084,564	738,236	-2,159,769	-602,856
Total--Legislative Branch	12,966,284	10,056,753	51,081,453	42,386,655
The Judiciary:				
Supreme Court of the United States	147,780	161,709	611,505	637,151
Court of Customs and Patent Appeals	34,072	25,399	106,335	99,787
Customs Court	74,389	67,474	272,510	274,862
Court of Claims	79,288	75,814	306,267	297,501
Courts of appeals, district courts, and other judicial services.....	5,058,425	4,425,184	16,097,046	15,371,028
Total--The Judiciary	5,393,956	4,755,581	17,393,665	16,680,325

Classification	This month	Corresponding month last year	Fiscal Year 1962 to date	Corresponding period fiscal year 1961
EXPENDITURES--Continued				
Executive Office of the President:				
Compensation of the President	\$12,500	\$12,500	\$50,000	\$50,000
The White House Office	198,422	182,154	850,150	832,732
Special projects	80,569	103,992	434,840	464,685
Executive mansion and grounds	70,097	37,727	212,565	172,420
Bureau of the Budget	110,923	389,546	1,530,473	1,733,445
Council of Economic Advisers	48,281	33,027	177,377	130,352
National Aeronautics and Space Council	19,042	.....	37,945	.....
National Security Council	55,855	66,114	216,206	289,515
Office of Emergency Planning: ¹¹				
Civil defense procurement fund (net)	-8,190	6,373	7,240	7,740
Other	-2,067,668	4,543,378	11,122,384	20,104,592
President's Advisory Committee on Government Organization .....	.....	1,033	.....	14,051
President's Advisory Committee on Labor-Management Policy	9,825	.....	27,799	.....
Miscellaneous	-3,055	165	-18,192	-38,363
Total--Executive Office of the President	-1,473,395	5,376,014	14,648,790	23,761,173
Funds appropriated to the President:				
Disaster relief	747,673	133,401	2,057,831	1,172,184
Emergency fund for the President, National Defense	77,347	7,148	520,690	53,499
Expansion of defense production (net)	-1,991,323	-1,500,313	15,052,530	7,495,037
Expenses of management improvement	18,249	18,797	36,635	122,926
Peace Corps	929,753	.....	929,753	.....
Transitional grants to Alaska	32,487	20,037	5,534,787	5,598,979
Inter-American Cooperation	1,032,581	.....	33,032,581	.....
Other	19,966	93,583	142,371	366,293
Foreign assistance-economic:¹²				
Defense Department	1,009,819	3,197,948	4,472,898	13,234,109
International Cooperation Administration	75,829,033	93,303,342	340,955,287	375,735,150
Public enterprise funds (net):				
Development loan fund	28,253,160	23,257,263	89,134,729	68,952,324
Foreign investment guarantee fund	-42,337	-102,709	-766,148	-809,852
All other agencies	7,900,207	5,580,073	54,028,713	52,277,806
Total--Foreign assistance-economic	112,949,884	125,235,919	487,825,481	509,389,539
Total--Funds appropriated to the President	113,816,619	124,008,573	545,132,663	524,198,458
Independent Offices:				
Advisory Commission on Intergovernmental Relations	24,586	10,353	69,211	40,174
Alaska International Rail and Highway Commission .....	.....	12,984	4,141	35,015
American Battle Monuments Commission	155,678	184,370	649,931	898,429
Atomic Energy Commission	226,311,983	216,858,630	889,393,431	891,547,595
Central Intelligence Agency-construction	622,471	2,631,656	3,437,675	9,311,462
Civil Aeronautics Board	6,878,966	6,466,060	29,019,264	27,688,014
Civil Service Commission:				
Payment to civil service retirement and disability fund .....	.....	.....	.....	46,329,000
Government payment for annuitants, employees health benefits fund .....	.....	.....	2,877,000	2,500,000
Government contribution, retired employees health benefits fund .....	.....	.....	13,800,000	.....
Other	2,326,188	2,063,335	8,452,383	8,206,792
Total--Civil Service Commission	2,326,188	2,063,335	25,129,383	57,035,792
Commission on Civil Rights	57,880	103,616	256,802	306,871
Commission on International Rules of Judicial Procedure .....	.....	.....	.....	.....
Export-Import Bank of Washington (net)	73,413,858	8,458,890	250,467,317	-39,919,380
Farm Credit Administration:				
Public enterprise funds (net):				
Federal Farm Mortgage Corporation fund	31	233	-692,966	-1,739,208
Federal intermediate credit banks investment fund .....	.....	.....	.....	200,000
Production credit associations investment fund .....	.....	.....	.....	-355,000
Banks for cooperatives investment fund .....	.....	.....	-11,469,900	-8,052,400
Total--Public enterprise funds	31	233	-12,162,866	-9,946,608
Administrative expenses	196,670	190,687	838,081	852,044
Total--Farm Credit Administration	196,702	190,921	-11,324,785	-9,094,563
Federal Aviation Agency	61,455,469	52,637,280	238,814,531	208,345,918
Federal Coal Mine Safety Board of Review	4,843	3,837	20,764	18,470
Federal Communications Commission	1,090,976	961,129	4,462,275	4,163,406
Federal Home Loan Bank Board (net):				
Federal Savings and Loan Insurance Corporation fund	-6,051,456	-4,617,072	-19,733,137	6,601,465
Other	265,687	692,717	-83,150	-100,679
Federal Maritime Commission .....	.....	.....	99,172	.....
Federal Mediation and Conciliation Service .....	.....	333,086	1,172,589	1,433,365
Federal Power Commission	670,275	615,577	3,010,990	2,714,750
Federal Trade Commission	747,612	614,636	3,026,449	2,656,845
Foreign Claims Settlement Commission	47,163	39,841	184,373	127,646
General Accounting Office	3,317,919	3,261,364	14,447,677	14,256,052
Historical and memorial commissions	9,149	11,796	40,774	122,781
Indian Claims Commission	17,785	15,248	75,255	70,649
Interstate Commerce Commission	16,348,244	1,672,884	21,365,938	7,285,497
Interstate Commission on Potomac River Basin .....	.....	.....	5,000	5,000

See footnotes on page 14

Classification	This month	Corresponding month last year	Fiscal Year 1962 to date	Corresponding period fiscal year 1961
EXPENDITURES--Continued				
Independent Offices--Continued				
National Aeronautics and Space Administration.....	\$74,808,901	\$71,274,249	\$303,966,797	\$210,087,285
National Capital Housing Authority.....	5,382	.....	13,288	9,393
National Capital Planning Commission.....	60,230	71,386	188,028	277,399
National Capital Transportation Agency.....	58,634	3,611	160,848	3,611
National Labor Relations Board.....	1,388,403	1,379,741	6,159,484	5,861,494
National Mediation Board.....	139,405	110,813	582,393	485,429
National Science Foundation.....	9,138,861	5,681,950	49,686,975	43,781,346
Outdoor Recreation Resources Review Commission....	64,994	65,266	302,281	574,693
Railroad Retirement Board--payment to railroad unemployment insurance account.....	.....	.....	7,000,000	.....
Renegotiation Board.....	219,571	231,216	981,016	999,383
Saint Lawrence Seaway Development Corporation (net).	112,674	2,307	102,715	9,550
Securities and Exchange Commission.....	801,732	721,288	3,453,863	3,024,691
Selective Service System.....	2,833,930	2,915,732	11,075,723	10,856,141
Small Business Administration:				
Public enterprise funds (net).....	24,856,096	7,056,839	62,065,058	37,294,790
Salaries and expenses.....	-12,001,134	1,358,447	-9,877,684	-7,726,724
Other.....	-166,006	46,141	91,605	285,278
Total--Small Business Administration.....	12,688,955	8,461,427	52,278,979	29,853,344
Smithsonian Institution.....	2,160,798	1,626,151	8,053,008	6,944,326
Subversive Activities Control Board.....	28,169	23,154	111,741	98,029
Tariff Commission.....	199,398	200,241	909,965	860,257
Tax Court of the United States.....	129,805	131,348	556,691	551,071
Tennessee Valley Authority (net).....	9,354,584	2,540,588	35,235,841	12,134,214
United States Information Agency:				
Informational media guarantee fund (net).....	742,833	122,669	1,521,961	2,035,135
Special international program.....	839,410	649,350	3,389,944	2,566,829
Other.....	9,945,370	7,996,516	40,713,731	33,313,364
United States Study Commissions.....	248,911	214,844	807,967	827,037
Veterans Administration:				
Compensation, pensions, and benefit programs.....	321,523,399	327,707,282	1,279,653,510	1,296,831,346
Public enterprise funds (net).....	28,678,617	10,317,074	85,011,627	49,102,017
Other.....	99,285,364	95,008,287	420,798,022	407,352,427
Total--Veterans Administration.....	449,487,380	433,032,644	1,785,463,161	1,753,285,791
Total--Independent Offices.....	963,170,330	830,679,652	3,766,728,288	3,303,990,427
General Services Administration:				
Real property activities:				
Construction, public buildings projects.....	5,238,968	5,359,578	17,125,060	20,256,903
Repair and improvement of public buildings.....	7,874,324	8,305,387	21,715,048	16,588,977
Intragovernmental funds (net).....	-14,661,106	-29,545,313	-7,415,285	-24,245,900
Other.....	25,451,651	40,060,800	79,827,224	82,202,680
Personal property activities:				
Intragovernmental funds (net).....	6,064,349	-4,495,437	5,114,481	-19,802,547
Other.....	3,390,572	4,215,035	11,461,325	11,843,049
Records activities.....	1,225,266	1,441,139	4,930,107	5,195,879
Transportation and utilities activities.....	1,148,430	262,415	2,898,652	932,974
Defense materials activities:				
Public enterprise funds (net).....	170	-826	-24,904	-295,966
Intragovernmental funds (net).....	.....	.....	-903	77,523
Strategic and critical materials.....	3,504,928	3,683,217	10,094,733	13,816,530
General activities:				
Public enterprise funds (net).....	-31,960	-116,533	-95,752	-302,545
Intragovernmental funds (net).....	-2,958,533	-2,630,215	-2,721,555	-2,850,016
Other.....	175,613	38,153	406,719	155,841
Total--General Services Administration.....	36,422,875	26,577,401	143,314,949	103,573,384
Housing and Home Finance Agency:				
Office of the Administrator:				
Public enterprise funds (net):				
College housing loans.....	12,417,020	10,740,315	66,526,118	73,197,608
Liquidating programs.....	-112,910	-28,494,325	-3,616,455	-67,423,296
Urban renewal fund.....	19,811,638	-344,625	66,536,838	56,564,431
Other.....	332,089	898,237	4,736,564	3,873,606
Other.....	2,255,340	1,708,963	7,521,214	6,617,859
Total--Office of the Administrator.....	34,703,178	-15,490,933	141,704,280	72,830,109
Federal National Mortgage Association (net):				
Subscription to capital stock, secondary market operations.....	.....	2,000,000	.....	14,000,000
Loans for secondary market operations.....	69,700,000	20,850,000	78,740,000	77,100,000
Management and liquidating functions fund.....	-30,349,798	13,810,739	-73,523,057	13,362,838
Special assistance functions fund.....	4,501,302	9,590,636	47,059,586	69,461,778
Total--Federal National Mortgage Association....	43,851,504	46,251,376	52,276,529	173,924,616
Federal Housing Administration (net).....	32,239,129	-2,466,220	55,868,165	-21,279,714
Public Housing Administration (net).....	17,596,027	-17,665,588	63,471,970	55,991,516
Total--Housing and Home Finance Agency.....	128,389,840	10,628,633	313,320,946	281,466,531

Classification	This month	Corresponding month last year	Fiscal Year 1962 to date	Corresponding period fiscal year 1961
EXPENDITURES--Continued				
Agriculture Department:				
Agricultural Research Service:				
Intragovernmental funds (net)	-135,938	-81,777	-69,056	67,542
Other	12,821,342	12,176,627	77,223,167	72,419,777
Extension Service	1,468,159	1,323,618	33,705,403	32,266,227
Farmer Cooperative Service	-9,118	88,103	-50,737	-31,954
Soil Conservation Service:				
Conservation operations	6,317,769	6,617,206	30,677,941	29,532,235
Flood prevention, watershed protection, and other ..	5,624,321	4,614,400	20,952,585	19,666,690
Great Plains conservation program	825,451	684,015	3,730,091	2,991,976
Economic Research Service (net)	702,076	.....	2,660,105	.....
Statistical Reporting Service (net)	815,627	.....	2,439,268	.....
Agricultural Marketing Service:				
Marketing research and service	3,388,393	4,430,037	14,086,096	17,418,797
Payments to States and possessions	15,000	10,800	763,364	688,860
School lunch program	21,566,905	17,707,277	47,213,785	42,930,410
Removal of surplus agricultural commodities	17,026,793	8,055,155	69,590,683	36,730,399
Intragovernmental funds (net)	4,280	-23,867	-13,278	-75,756
Other	60,400	67,330	266,087	276,297
Total--Agricultural Marketing Service	42,061,772	30,246,734	131,906,739	97,969,008
Foreign Agricultural Service	1,049,098	1,064,523	4,061,484	3,707,540
Commodity Exchange Authority	78,849	73,373	346,975	322,593
Agricultural Stabilization and Conservation Service:				
Agricultural conservation program	24,992,807	22,455,480	154,956,420	138,751,376
Emergency conservation program	1,806,892	51,162	3,012,885	51,469
Acreage allotments and marketing quotas	1,549,294	9,664,240	13,720,684	20,927,932
Soil bank program	236,231,604	270,012,747	243,581,945	279,030,921
Sugar act program	8,939,766	3,121,074	12,363,564	5,496,498
Intragovernmental funds (net)	10,159,735	-15,728,258	-33,742,062	-31,182,823
Foreign assistance programs	97,151	.....	312,689,094	.....
Commodity Credit Corporation:				
Public enterprise funds (net):				
Price support, supply, and related programs and special milk ¹⁴	542,288,348	219,585,246	1,368,043,706	788,277,955
Special activities financed by Commodity Credit Corporation ¹⁵	730,862	125,975,731	26,627,827	327,442,880
Total--Commodity Credit Corporation	543,019,210	345,560,977	1,394,671,534	1,115,720,836
Federal Crop Insurance Corporation:				
Administrative expenses	526,972	563,587	2,359,821	2,342,471
Federal Crop Insurance Corporation fund (net)	1,727,560	-1,722,949	2,623,677	-5,065,327
Rural Electrification Administration:				
Loans	33,131,962	30,491,459	102,989,049	106,335,602
Salaries and expenses	775,569	769,599	3,453,850	3,371,714
Farmers' Home Administration:				
Loans	17,174,096	21,457,207	108,914,824	78,882,388
Public enterprise funds (net):				
Disaster loans etc., revolving fund	-612,399	-2,544,794	-3,493,348	-6,409,526
Direct loan account, revolving fund	-4,265,509	.....	-4,265,509	.....
Farm tenant-mortgage insurance fund	-603,986	-348,408	-6,793,340	-2,032,533
Salaries and expenses	2,751,515	2,718,296	11,710,058	11,393,349
Total--Farmers' Home Administration	14,443,716	21,282,300	106,072,683	81,833,676
Office of the General Counsel	291,001	270,658	1,255,159	1,180,746
Office of the Secretary:				
Intragovernmental funds (net)	-36,153	18,087	-79,731	25,140
Other	236,002	221,114	1,029,977	1,029,977
Office of Information	113,190	161,706	414,355	452,034
Centennial observance of Agriculture	2,920	.....	5,133	.....
Library	82,491	73,631	338,731	322,838
Forest Service:				
Intragovernmental funds (net)	605,121	-66,504	817,275	-51,984
Other	38,358,854	22,840,279	123,560,374	98,314,793
Total--Agriculture Department	988,675,088	766,847,222	2,753,704,091	2,077,799,555
Commerce Department:				
General administration:				
Public enterprise funds (net)	-148	35	-8,548	177
Other	1,239,109	473,104	4,498,115	1,867,347
Area Redevelopment Administration:				
Public enterprise funds (net) .....	.....	.....	.....	.....
Other	490,963	.....	878,165	.....
Bureau of the Census	1,093,681	2,650,299	7,482,504	15,160,761
Coast and Geodetic Survey	2,298,957	1,643,816	7,220,372	6,148,118
Business and Defense Services Administration	308,284	4,090	1,557,237	1,801,840
Bureau of Foreign Commerce	1,682,999	360,387	3,366,415	2,451,958
United States Travel Service	17,251	.....	50,173	.....
Office of Business Economics	126,281	110,462	554,073	513,969
Maritime activities:				
Public enterprise funds (net)	110,309	-267,478	-496,953	-1,076,243
Other	38,440,296	35,872,188	127,568,181	105,844,927
Inland Waterways Corporation (net) .....	.....	.....	-849,793	214
Patent Office	1,865,328	1,829,240	8,223,231	7,999,101
Bureau of Public Roads:				
Advances to highway trust fund (net) .....	.....	60,000,000	.....	60,000,000
Other ¹⁶	5,550,007	5,133,901	20,985,671	18,592,533
National Bureau of Standards:				
Intragovernmental funds (net)	145,398	-104,500	660,418	1,165,705
Other	2,036,550	1,526,871	8,869,839	7,154,369
Weather Bureau	5,832,126	3,581,470	22,387,773	19,082,473
Total--Commerce Department	61,237,398	112,813,889	212,946,979	246,707,254

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Classification	This month	Corresponding month last year	Fiscal Year 1962 to date	Corresponding period fiscal year 1961
EXPENDITURES--Continued				
Defense Department:				
Military functions:				
Military personnel:				
Office of Secretary of Defense	\$73,847,665	\$63,886,241	\$289,516,895	\$250,332,740
Department of the Army	324,941,247	336,744,911	1,282,921,966	1,374,738,295
Department of the Navy	306,455,938	260,039,956	1,115,841,099	1,065,456,909
Department of the Air Force	362,814,568	335,086,096	1,389,773,895	1,353,389,240
Total--Military personnel	1,068,059,420	995,757,204	4,078,053,857	4,043,917,186
Operation and maintenance:				
Office of Secretary of Defense	2,257,029	3,706,455	15,334,430	12,742,485
Department of the Army	306,489,216	293,203,525	1,223,844,634	1,122,710,092
Department of the Navy	272,513,486	222,398,867	980,792,950	909,291,853
Department of the Air Force	387,073,505	347,295,945	1,470,225,276	1,507,849,565
Subtotal	968,333,237	866,604,793	3,690,197,291	3,552,593,996
Classification adjustment ¹⁷	-2,818,000	-12,400,000	-14,218,000	-48,770,000
Total--Operation and maintenance	965,515,237	854,204,793	3,675,979,291	3,503,823,996
Procurement:				
Office of Secretary of Defense .....	.....	.....	.....	.....
Department of the Army	120,412,845	117,277,410	480,997,863	460,228,655
Department of the Navy	383,616,871	361,958,896	1,493,890,753	1,430,839,554
Department of the Air Force	700,021,057	704,512,843	2,744,156,065	2,664,700,515
Subtotal	1,204,050,774	1,183,749,150	4,719,044,683	4,555,768,724
Classification adjustment ¹⁷	-33,284,000	-25,300,000	-38,084,000	-84,500,000
Total--Procurement	1,170,766,774	1,158,449,150	4,680,960,683	4,471,268,724
Research, development, test and evaluation:				
Office of Secretary of Defense	13,793,803	16,034,443	56,402,422	72,097,408
Department of the Army	96,221,189	79,969,026	344,673,505	288,610,411
Department of the Navy	107,954,005	92,101,452	417,707,146	362,163,756
Department of the Air Force	153,230,623	105,747,539	600,948,969	483,606,970
Subtotal	371,199,621	293,852,461	1,419,732,044	1,206,478,546
Classification adjustment ¹⁷	36,102,000	37,700,000	52,302,000	133,270,000
Total--Research, development, test and evaluation	407,301,621	331,552,461	1,472,034,044	1,339,748,546
Civil Defense	7,669,639	.....	8,836,505	.....
Military construction:				
Office of Secretary of Defense	3,994,474	1,836,255	11,264,852	14,928,400
Department of the Army	20,481,683	23,497,217	69,879,338	86,965,102
Department of the Navy	15,250,594	24,476,602	68,570,628	86,314,181
Department of the Air Force	87,846,487	93,430,810	297,891,824	363,181,865
Total--Military construction	127,573,241	143,240,886	447,606,644	551,389,549
Revolving and management funds (net):				
Public enterprise funds:				
Office of Secretary of Defense	1,774,677	2,951,850	12,017,676	9,398,591
Department of the Army	-18,124	-7,845	-43,395	15,499
Department of the Navy	-121,494	-116,507	-163,086	-118,311
Civil Defense	-1,526	.....	-1,526	.....
Intragovernmental funds:				
Department of the Army	11,965,022	-35,797,654	-26,847,548	-53,811,756
Department of the Navy	10,538,937	-17,829,193	-46,784,239	-51,086,414
Department of the Air Force	4,859,590	1,541,225	-6,479,031	-51,665,792
Total--Revolving and management funds	28,997,082	-49,258,126	-68,301,151	-147,268,185
Total--Military functions	3,775,883,017	3,433,946,370	14,295,169,875	13,762,879,819
Military assistance:				
Office of Secretary of Defense:				
Repayment of credit sales ¹⁸	-905,812	-461,826	-4,325,022	-2,869,268
Other	4,851,812	11,328,935	16,173,770	59,417,658
Department of the Army	19,541,641	47,434,150	69,418,019	168,242,781
Department of the Navy	20,674,803	15,987,619	49,309,819	54,216,060
Department of the Air Force	16,621,919	1,039,802	67,586,727	123,688,409
International Cooperation Administration	293,042	348,056	1,595,990	1,301,173
All other agencies	446,778	446,616	1,908,541	1,471,378
Total--Military assistance	61,524,186	76,123,355	201,667,845	405,468,182
Total--Military	3,837,407,203	3,510,069,725	14,496,837,721	14,168,348,002

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TABLE III--BUDGET RECEIPTS AND EXPENDITURES--OCTOBER 31, 1961--Continued

Classification	This month	Corresponding month last year	Fiscal Year 1962 to date	Corresponding period fiscal year 1961
EXPENDITURES--Continued				
Defense Department--Continued				
Civil functions:				
Army:				
Corps of Engineers:				
Rivers and harbors and flood control.....	\$94,762,678	\$101,017,520	\$343,179,715	\$338,388,164
Intragovernmental funds (net)	-2,737,639	-1,870,549	-3,068,442	-6,160,348
The Panama Canal:				
Canal Zone Government	1,625,820	1,679,941	6,998,673	6,852,868
Panama Canal Company:				
Public enterprise funds (net)	3,923,988	3,746,047	625,741	1,875,985
Thatcher Ferry Bridge ¹⁹	824,295	92,271	2,226,526	518,177
Total--The Panama Canal	6,374,103	5,518,260	9,850,941	9,247,030
Defense production guarantees (net).....	-14,834	-17,448	2,835	-98,934
Payment of Texas City claims	2,067	13,649	23,181	133,284
Other.....	996,379	2,045,892	4,612,492	5,463,683
Navy-defense production guarantees (net).....	-59,261	-66,129	-153,894	-176,109
Air Force:				
Defense production guarantees (net).....	-10,283	79,930	-217,129	-260,041
Other.....	1,374	3,530	6,481	9,303
Total--Civil functions	99,314,585	106,724,657	354,236,180	346,546,032
Total--Defense Department	3,936,721,789	3,616,794,383	14,851,073,902	14,514,894,034
Health, Education, and Welfare Department:				
Food and Drug Administration.....	1,535,349	1,452,959	7,298,484	6,275,968
Freedmen's Hospital	227,623	276,437	1,272,856	1,150,677
Office of Education:				
Assistance for school construction	4,710,371	7,587,758	20,619,835	26,721,901
Defense educational activities	10,640,977	22,138,406	78,914,015	61,725,539
Payments to school districts	15,117,263	14,125,133	47,418,701	44,646,233
Other.....	8,315,000	1,927,997	36,658,326	33,150,223
Office of Vocational Rehabilitation	18,075,330	14,482,558	41,416,487	33,177,001
Public Health Service:				
Hospital construction activities	12,682,261	12,397,585	49,445,001	51,622,763
Civil defense medical stockpile activities.....	1,255,386	.....	1,255,386	.....
National Institutes of Health	33,295,477	20,864,222	168,297,448	104,817,451
Operation of commissaries, narcotic hospitals (net) ..	1,110	5,627	11,153	5,803
Other.....	21,125,260	19,806,382	92,962,397	90,107,648
Total--Public Health Service.....	68,359,495	53,073,818	311,971,387	246,553,666
Saint Elizabeths Hospital	572,462	1,521,260	2,802,030	3,290,580
Social Security Administration:				
Grants to States for public assistance	220,690,777	175,148,098	835,741,293	693,871,085
Grants for maternal and child welfare	13,375,686	5,741,361	25,757,009	20,966,656
Operating fund, Bureau of Federal Credit Unions (net)	-42,861	-2,326	224,738	212,591
Other.....	200,055	459,590	1,852,605	1,687,126
Special institutions:				
American Printing House for the Blind.....	270,000	.....	670,000	400,000
Gallaudet College	122,953	192,318	1,113,474	597,892
Howard University	550,573	527,433	1,913,686	1,774,341
Office of the Secretary:				
Intragovernmental funds (net)	-98,184	37,478	-209,290	-21,870
Other.....	-1,745,425	724,423	760,921	1,305,620
Total--Health, Education, and Welfare Dept.....	360,877,448	299,414,709	1,416,196,665	1,177,485,234
Interior Department:				
Departmental offices	687,698	665,102	3,483,680	2,264,021
Commission of Fine Arts	5,719	5,775	21,619	17,259
Bonneville Power Administration	2,574,862	3,418,139	11,320,317	13,316,810
Southeastern Power Administration	19,791	21,333	100,811	126,189
Southwestern Power Administration.....	501,876	812,248	2,001,258	2,072,536
Bureau of Land Management	3,951,664	3,561,134	53,482,296	52,517,990
Bureau of Indian Affairs:				
Public enterprise funds (net):				
Revolving fund for loans	37,468	-284,604	181,744	466,789
Other.....	63	-368	-1,386	1,150
Other.....	12,961,684	12,775,006	50,214,871	47,868,809
Bureau of Reclamation:				
Public enterprise funds (net):				
Continuing fund for emergency expenses,				
Fort Peck project, Montana.....	-615,821	88,617	-437,922	363,765
Upper Colorado River Basin fund.....	9,110,673	4,585,725	32,375,675	13,134,453
Other.....	27,511,896	15,814,331	90,550,074	70,533,301
Total--Bureau of Reclamation.....	36,006,748	20,488,674	122,487,828	84,031,520

See footnotes on page 14.

Classification	This month	Corresponding month last year	Fiscal Year 1962 to date	Corresponding period fiscal year 1961
EXPENDITURES--Continued				
Interior Department--Continued				
Geological Survey.....	\$3,513,927	\$4,173,826	\$20,058,827	\$17,849,898
Bureau of Mines:				
Development and operation of helium properties (net).....	341,092	-78,492	-987,737	-1,326,007
Other.....	2,618,984	2,261,084	11,875,418	10,761,832
National Park Service.....	10,929,949	8,911,976	40,420,588	37,490,041
Fish and Wildlife Service:				
Office of Commissioner of Fish and Wildlife.....	30,799	27,483	124,587	115,900
Bureau of Sport Fisheries and Wildlife.....	5,375,494	4,954,107	17,258,477	16,642,114
Bureau of Commercial Fisheries:				
Public enterprise funds (net).....	39,145	130,968	116,882	274,210
Other.....	2,893,337	2,375,823	8,102,052	6,709,079
Office of Territories:				
Public enterprise funds (net).....	6,671	-4,453	-3,393	-7,709
Other.....	5,739,692	253,083	10,980,946	6,815,824
Virgin Islands Corporation (net).....	386,689	-681,377	712,214	887,600
Alaska Railroad (net).....	-394,487	-357,434	-568,840	-184,479
Office of the Secretary.....	7,117	301,368	982,306	742,725
Total--Interior Department.....	88,235,990	63,730,406	352,365,374	299,453,507
Justice Department:				
Legal activities and general administration.....	3,971,823	3,757,996	16,276,985	15,398,951
Federal Bureau of Investigation.....	9,004,165	8,067,161	42,782,782	41,841,622
Immigration and Naturalization Service.....	4,910,642	4,907,581	21,698,084	21,266,412
Federal Prison System:				
Federal Prison Industries, Inc. (net).....	-729,572	-325,459	-1,398,671	-127,154
Other.....	5,053,831	4,224,427	19,858,821	17,656,444
Total--Justice Department.....	22,210,890	21,531,707	99,218,001	96,036,275
Labor Department:				
Office of the Secretary.....	1,310,644	320,251	1,285,363	720,227
Bureau of Labor-Management Reports.....	362,089	437,320	1,698,252	1,832,452
Bureau of International Labor Affairs.....	69,426	.....	153,476	.....
Office of the Solicitor.....	279,448	257,216	1,263,135	1,189,459
Bureau of Labor Standards.....	187,981	211,260	944,326	926,455
Bureau of Veterans' Reemployment Rights.....	41,448	57,942	208,833	222,940
Bureau of Apprenticeship and Training.....	341,094	372,242	1,528,344	1,533,989
Bureau of Employment Security:				
Grants to States for unemployment compensation and employment service administration.....	.....	26,334,260	.....	105,471,838
Advances to employment security administration account, unemployment trust fund (net).....	.....	.....	94,850,000	.....
Payment to the Federal extended compensation account.....	50,000,000	.....	79,833,305	.....
Unemployment compensation for Federal employees and ex-servicemen.....	12,104,772	17,081,617	42,012,704	41,588,155
Farm labor supply fund (net).....	337,458	-71,822	-818,653	-1,433,564
Temporary unemployment compensation.....	-38,535	-25	-98,340	-9,746
Other.....	363,497	843,696	968,992	3,641,545
Total--Bureau of Employment Security.....	62,767,192	44,187,727	216,748,007	149,258,230
Bureau of Employees' Compensation.....	5,547,505	5,061,784	21,775,188	20,409,325
Bureau of Labor Statistics.....	851,504	1,437,013	3,878,004	4,285,896
Women's Bureau.....	47,608	37,435	204,781	183,593
Wage and Hour Division.....	1,814,071	926,481	5,350,294	4,378,989
Total--Labor Department.....	73,620,017	53,306,678	255,038,007	184,941,560
Post Office Department:				
Payment for public services.....	4,094,000	3,557,500	13,916,000	14,230,000
Public enterprise fund (net)--Postal fund.....	25,134,583	26,161,537	201,860,968	249,310,355
Total--Post Office Department.....	29,228,583	29,719,037	215,776,968	263,540,355
State Department:				
Administration of foreign affairs:				
Salaries and expenses.....	18,567,750	15,072,230	²⁰ 49,563,016	49,344,289
Acquisition, operation and maintenance of buildings abroad.....	1,321,883	1,494,772	4,654,220	6,315,117
Payment to Foreign Service retirement and disability fund.....	.....	.....	.....	2,540,000
Intragovernmental funds (net).....	-65,124	188,034	24,602	-1,767,334
Other.....	467,158	506,354	1,699,540	4,134,959
Total--Administration of foreign affairs.....	20,291,668	17,261,392	55,941,379	60,567,031
International organizations and conferences:				
Contributions to international organizations.....	14,710,365	2,186,327	89,179,493	43,983,371
Other.....	333,344	327,947	1,240,083	1,413,521
International commissions.....	973,450	333,533	4,241,081	2,484,443
Educational exchange.....	1,721,070	1,921,153	12,713,420	7,795,725
Other.....	1,105,602	32,860	1,495,367	211,652
Total--State Department.....	39,135,502	22,063,215	164,810,826	116,455,745

TABLE III--BUDGET RECEIPTS AND EXPENDITURES--OCTOBER 31, 1961--Continued

Classification	This month	Corresponding month last year	Fiscal Year 1962 to date	Corresponding period fiscal year 1961
EXPENDITURES--Continued				
Treasury Department:				
Office of the Secretary:				
Subscription to International Development Association	.....	.....	.....	.....
Investment in Inter-American Development Bank...	\$110,000,000	.....	\$110,000,000	.....
Public enterprise funds (net):				
Reconstruction Finance Corporation liquidation fund.....	-95,258	-\$134,751	-309,948	-\$581,762
Civil defense program fund.....	-6,289	-5,907	-17,601	-16,075
Intragovernmental funds (net).....	.....	-5,222	-14,300	-5,222
Other.....	278,731	346,894	1,306,391	1,277,224
Bureau of Accounts:				
Interest on uninvested funds.....	4,780	.....	4,255,634	810,088
Payment to Unemployment trust fund.....	.....	.....	.....	.....
Claims, judgments and relief acts.....	38,034,062	2,300,648	39,472,627	21,153,079
Government losses in shipment fund (net).....	1,614	2,581	44,939	19,123
Salaries and expenses.....	3,918,821	3,714,600	11,699,145	7,849,936
Other.....	.....	.....	.....	238
Bureau of the Public Debt.....	3,656,841	2,814,298	14,643,725	14,318,448
Office of the Treasurer:				
Check forgery insurance fund (net).....	3,699	4,812	-9,291	6,402
Other.....	2,169,775	1,162,768	5,175,856	4,638,966
Bureau of Customs:				
Intragovernmental funds (net).....	-912,371	211,389	-1,997,691	-1,515,338
Other.....	4,787,092	4,512,272	21,762,153	20,508,727
Internal Revenue Service:				
Interest on refunds of taxes.....	5,371,606	7,514,068	31,417,413	33,538,690
Payments to Puerto Rico for taxes collected.....	4,267,510	2,784,886	12,244,366	8,703,783
Salaries and expenses.....	32,972,398	32,559,515	144,714,323	135,416,665
Bureau of Narcotics.....	355,661	365,400	1,468,398	1,438,608
United States Secret Service.....	545,823	483,449	2,221,762	2,169,614
Bureau of the Mint.....	802,215	577,194	2,606,488	2,501,601
Bureau of Engraving and Printing:				
Intragovernmental funds (net).....	-535,652	-185,123	-372,070	493,145
Other.....	71,424	1,247	267,492	1,247
Coast Guard:				
Intragovernmental funds (net).....	-253,204	-3,237,612	-2,752,790	-3,685,280
Other.....	25,398,120	28,645,392	100,365,830	91,703,793
Interest on the public debt:				
Public issues ²¹	608,322,816	645,131,583	2,512,740,219	2,625,917,760
Special issues ²¹	104,267,351	103,297,020	421,807,876	415,140,243
Total--Interest on the public debt.....	712,590,167	748,428,604	2,934,548,096	3,041,058,004
Total--Treasury Department.....	943,427,572	832,861,407	3,432,739,952	3,381,803,712
District of Columbia:				
Federal payment to District of Columbia.....	.....	.....	32,753,000	30,233,000
Advances for general expenses (repayable).....	.....	.....	-8,000,000	.....
Loans to District of Columbia for capital outlay.....	2,500,000	1,750,000	10,250,000	2,750,000
Unclassified expenditure transfers.....	.....	²² -457,790	.....	²² -573,680
Subtotal expenditures.....	7,804,556,592	6,832,457,479	28,640,494,525	26,687,583,511
Deduct: Interest and other payments by Government agencies to Treasury included above and also included in budget receipts ¹	8,702,875	3,679,033	120,074,264	90,629,575
Budget expenditures.....	7,795,853,717	6,828,778,445	28,520,420,261	26,596,953,936
Budget surplus (+) or deficit (-).....	-4,655,161,383	-4,005,835,851	-7,065,454,193	-5,211,207,846

FOOTNOTES

*From revised budget estimates released October 29, 1961.
¹Beginning with the Monthly Statement for July 1960, and incorporated in the final statement for the fiscal year 1960 (released December 6, 1960), totals shown for net budget receipts and budget expenditures exclude certain interfund transactions which are included in the detail of both budget receipts and budget expenditures. The transactions deducted consist mainly of interest payments to the Treasury by Government corporations and agencies that borrow from the Treasury (see Table IX page 15, for details). This reporting change does not affect the budget surplus or deficit. The interfund transactions deducted under this procedure do not include payments to the Treasury by wholly-owned Government corporations for retirement of their capital stock and for disposition of earnings. These capital transfers have been excluded from budget receipts and expenditures since July 1, 1948.
²These figures are preliminary and will be revised and published in a final statement which will include certain overseas and other

transactions as reported in final reports of Government collecting and disbursing agencies.

³Figures have been revised to exclude certain interfund transactions. See footnote 1.

⁴For details of deductions from receipts see Table III, page 2 for details of deductions from expenditures see Table X, page 16.

⁵For details see Table III.

⁶Transactions cover the period July 1 through October 13, 1961, and are partially estimated.

⁸Includes debt not subject to statutory limitation, which on October 31, 1961 amounted to \$439,667,491. Statutory debt limit was established at \$285 billion by the act approved June 30, 1959. The limit, including temporary increases, was \$290 billion on June 30, 1959 and \$295 billion from July 1, 1959 to June 30, 1960, and \$293 billion from July 1, 1960 to June 30, 1961. From July 1, 1961 to June 30, 1962, the limit, including a temporary increase of \$13 billion, will be \$298 billion. Thereafter, it will revert to \$285 billion.

Classification	This month	Corresponding month last year	Fiscal Year 1962 to date	Corresponding period fiscal year 1961
RECEIPTS				
Legislative Branch:				
Payments from general fund			\$800	\$800
Other	\$84,770	\$86,155	347,590	401,285
The Judiciary:				
Judicial survivors annuity fund:				
Contributions	40,864	40,802	166,816	174,542
Interest on investments	810	810	10,903	13,661
Funds appropriated to the President	40,719,109	20,211,145	97,542,154	63,736,803
Independent Offices:				
Civil Service Commission:				
Civil service retirement and disability fund:				
Deductions from employees' salaries, etc	69,311,102	71,636,068	276,075,697	276,173,492
Payments from other funds:				
Employing agency contributions	69,315,274	71,646,076	276,122,566	276,201,244
Federal contribution				46,329,000
Voluntary contributions, donations, etc	1,042,699	749,641	4,100,901	3,543,295
Interest and profits on investments	1,721,134	1,415,369	7,129,963	8,485,869
Total--Civil Service Commission	141,390,211	145,447,177	563,429,129	610,732,901
Railroad Retirement Board:				
Railroad retirement account:				
Transfers (Railroad Act taxes):				
Appropriated	10,269,117	14,575,030	148,979,175	160,840,193
Unappropriated	-8,963,631	461,797	6,047,182	7,008,761
Fines and penalties				5,307,466
Interest and profit on investments	1,917,509	1,753,042	4,922,518	469,355
Interest on advances to railroad unemployment insurance account			682,234	19,040,000
Repayment of advances to railroad unemployment insurance account			13,255,000	
Payment from Federal old-age and survivors and Federal disability insurance trust funds				
Total--Railroad Retirement Board	3,222,995	16,789,870	173,886,110	192,755,777
Veterans Administration:				
Government life insurance fund:				
Premiums and other receipts	1,528,587	1,526,187	6,779,190	7,177,862
Payments from general fund	4,682	13,027	56,241	52,625
Interest on investments	40,321	62,041	104,856	137,299
National service life insurance fund:				
Premiums and other receipts	40,538,078	38,068,412	157,662,758	154,978,302
Payments from general fund	484,718	588,069	2,647,958	2,619,899
Interest on investments			91,808	195,369
Other	235,772	123,324	611,951	480,769
Other Independent Offices	1,878	105,856	23,837	112,814
General Services Administration		10,000	470,100	141,308
Agriculture Department:				
Food stamps issued:				
Payments from general fund	1,056,427		4,125,209	
Receipts from sales	1,749,130		6,541,446	
Other	4,275,501	4,870,172	15,507,635	14,927,178
Commerce Department:				
Highway trust fund:				
Transfers from general fund receipts	258,300,000	253,100,000	1,051,551,385	1,067,855,372
Advances from general fund		60,000,000		60,000,000
Less return of advances to the general fund				4,190
Interest on investments	204,956		876,691	
Total--Highway trust fund	258,504,956	313,100,000	1,052,228,077	1,127,859,562
Other	1,032,359	2,638,248	12,160,563	10,176,652
Defense Department:				
Military functions	156,314	9,361	1,417,138	531,195
Civil functions:				
Payments from general fund		674,288	701,692	674,288
Other	1,190,388	2,019,258	7,697,107	5,257,360
Health, Education and Welfare Department	22,248	27,069	50,187	152,145
Interior Department:				
Indian tribal funds	3,686,159	3,838,238	13,601,796	26,400,836
Payments from general fund	-109		3,422,917	3,716,242
Other	871,013	696,737	4,648,000	3,885,066
Labor Department	9,588	9,604	31,295	31,873
State Department:				
Foreign Service retirement and disability fund:				
Deductions from salaries and other receipts	2,193,629	175,690	3,477,641	764,905
Employing agency contributions	239,321		772,393	2,540,000
Interest on investments	5,728	4,347	14,424	10,470
Other	2,500	1,200	127,975	185,226
Treasury Department--Health, Education and Welfare programs:				
Federal disability insurance trust fund:				
Transfers from general fund receipts	27,129,921	31,106,768	267,247,569	250,153,569
Deposits by States	49,767	58,288	20,816,064	19,386,799
Payments from railroad retirement account				2,021,149
Interest and profits on investments	804,057	616,532	2,724,654	
Total--Federal disability insurance trust fund	27,983,746	31,781,589	290,788,287	271,561,518
Federal old-age and survivors insurance trust fund:				
Transfers from general fund receipts	211,902,131	342,207,883	2,827,147,537	2,750,891,028
Deposits by States	4,047,864	5,880,351	234,616,802	218,643,180
Interest and profits on investments	20,000,854	19,499,712	56,729,751	50,201,957
Other	8,537	6,368	25,387	45,803
Total--Federal old-age and survivors insurance trust fund	235,959,388	367,594,315	3,118,519,478	3,019,781,970

TABLE IV--TRUST AND OTHER RECEIPTS AND EXPENDITURES--OCTOBER 31, 1961--Continued 11

Classification	This month	Corresponding month last year	Fiscal Year 1962 to date	Corresponding period fiscal year 1961
RECEIPTS--Continued				
Treasury Department--Labor programs:				
Unemployment trust fund:				
Employment security administration account:				
Transfers (Federal unemployment taxes):				
Appropriated.....	\$770,774	\$463,000	\$3,327,533	\$2,383,293
Unappropriated.....	4,283	77,997	-341,700	246,232
Advances from general (revolving) fund.....			94,850,000	
Less return of advances to the general fund ...				
State accounts - deposits by States.....	103,271,970	79,164,115	865,919,219	793,811,940
Railroad unemployment insurance account:				
Deposits by Railroad Retirement Board.....	1,028,984	889,607	36,871,942	40,324,704
Advances from railroad retirement account.....	17,700,000	21,165,000	47,320,000	51,770,000
Transfer of receipts from railroad unemployment insurance administration fund.....	57,959	47,618	2,076,384	2,268,335
Advances from general fund.....			7,000,000	
Federal extended compensation account:				
Advances from general fund.....	50,000,000		79,833,305	
Interest and profits on investments.....	11,704,225	12,709,384	15,355,309	15,789,241
Total--Unemployment trust fund.....	184,538,197	114,516,722	1,152,241,994	906,593,745
Treasury Department--other.....	1,602,509	970,326	5,042,037	6,210,724
District of Columbia:				
Revenues from taxes, etc.....	40,774,957	34,158,641	82,763,480	75,945,335
Payments from general fund:				
Federal contribution.....			32,753,000	30,233,000
Advances for general expenses.....				
Less return of advances to general fund.....			-8,000,000	
Loans for capital outlay.....	2,500,000	1,750,000	10,250,000	2,750,000
Other loans and grants.....	1,520,021	1,456,930	6,577,059	5,992,129
Total trust fund receipts.....	998,166,782	1,103,455,474	6,821,300,945	6,549,893,472
Increment from reduction in weight of gold dollar.....	9	29	21	307
Subtotal receipts.....	998,166,792	1,103,455,504	6,821,300,967	6,549,893,780
Deduct:				
Certain trust receipts which are also expenditures ²³	18,663,541	22,039,109	65,208,142	74,003,224
Net receipts.....	979,503,251	1,081,416,394	6,756,092,825	6,475,890,556
EXPENDITURES				
Legislative Branch.....	113,881	100,870	427,607	407,974
The Judiciary--Judicial survivors annuity fund.....	30,469	33,058	121,691	120,894
Funds appropriated to the President.....	40,468,262	7,835,525	122,690,630	44,390,487
Independent Offices:				
Civil Service Commission:				
Civil service retirement and disability fund.....	90,607,474	78,935,890	344,696,605	312,826,446
Employees health benefits fund (net).....	-1,373,803	1,747,275	-1,117,113	-10,546,430
Employees life insurance fund (net).....	392,381	237,969	-22,464,958	-2,856,293
Retired employees health benefits fund (net).....	1,119,714		-9,206,764	
Total--Civil Service Commission.....	90,745,767	80,921,134	311,907,768	299,423,722
National Capital Housing Authority (net).....	23,101	502,933	237,398	229,096
Railroad Retirement Board:				
Railroad retirement account:				
Administrative expenses.....	783,008	841,602	2,812,999	3,167,537
Benefit payments, etc.....	84,636,772	80,733,074	335,026,241	323,042,191
Payment to Federal old-age and survivors and disability insurance trust funds.....				
Advances to railroad unemployment insurance account.....	17,700,000	21,165,000	47,320,000	51,770,000
Total--Railroad Retirement Board.....	103,119,780	102,739,676	385,159,240	377,979,728
Veterans Administration:				
Government life insurance fund--Benefits, refunds and dividends.....	4,997,739	6,503,506	46,495,209	28,308,591
National service life insurance fund--Benefits, refunds and dividends.....	35,531,353	46,907,102	249,925,378	187,565,610
Other.....	114,198	119,701	528,653	564,331
Other Independent Offices:				
Trust enterprise funds (net).....	2,077	1,909	5,980	-13,225
Other.....	25,517	121,189	130,046	216,463
General Services Administration:				
Trust enterprise funds (net).....	-15,857	-86,598	-47,384	-119,564
Other.....	-257,599	95,803	197,641	161,269
Housing and Home Finance Agency:				
Federal National Mortgage Association:				
Loans for secondary market operations (net).....	-69,700,000	-22,850,000	-78,740,000	-91,100,000
Other (net).....	76,040,996	46,894,117	178,130,965	249,493,955
Agriculture Department:				
Food stamps redeemed.....	2,847,589		10,242,791	
Trust enterprise funds (net).....	-41,001	254,497	1,243,234	157,487
Other.....	14,088,939	3,209,045	25,020,672	13,373,456
Commerce Department:				
Highway trust fund:				
Federal-Aid Highways.....	302,820,907	253,169,718	1,117,381,445	1,091,799,463
Interest payment on advances from general fund.....				
Refunds of taxes.....			4,035,581	5,884,546
Total--Highway trust fund.....	302,820,907	253,169,718	1,121,417,026	1,097,684,010
Other.....	2,878,257	1,730,557	15,137,052	10,214,269

See footnotes on page 19.

12 TABLE IV--TRUST AND OTHER RECEIPTS AND EXPENDITURES--OCTOBER 31, 1961--Continued

Classification	This month	Corresponding month last year	Fiscal Year 1962 to date	Corresponding period fiscal year 1961
EXPENDITURES--Continued				
Defense Department:				
Military functions.....	\$214,570	\$190,748	\$1,141,033	\$1,348,332
Civil functions:				
Trust enterprise funds (net).....	-2,769	-834	-1,096	-4,078
Other.....	1,405,160	1,806,605	7,538,545	4,878,633
Health, Education, and Welfare Department.....	-112,400	9,260	-32,348	49,024
Interior Department:				
Indian tribal funds.....	5,005,260	5,353,607	21,327,454	19,798,475
Other.....	1,244,333	1,225,035	4,257,125	3,602,564
Justice Department (net):				
Alien property activities.....	24,097	-91,377	183,189	321,214
Federal Prison System commissary funds.....	16,103	5,993	-10,748	-1,273
Labor Department:				
Bureau of Employment Security.....				
Other.....	-189,273	62,482	-175,030	-148,721
State Department:				
Foreign Service retirement and disability fund.....	427,249	310,583	1,673,521	1,231,741
Other.....	25,827	21,864	98,796	58,509
Treasury Department-Health, Education and Welfare programs:				
Federal disability insurance trust fund:				
Administrative expenses--reimbursement to Federal old-age and survivors insurance trust fund..				
Payments to general fund:				
Administrative expenses.....	336,100	253,533	1,176,329	1,050,770
Refunds of taxes.....	83,459,327	50,309,605	316,899,477	194,338,600
Benefit payments.....				
Total--Federal disability insurance trust fund....	83,795,427	50,563,138	318,075,806	195,389,460
Federal old-age and survivors insurance trust fund:				
Administrative expenses--Bureau of Old-Age and Survivors Insurance.....	19,781,832	16,850,673	85,233,359	65,120,825
Reimbursement of administrative expenses from Federal disability insurance trust fund.....				
Payments to general fund:				
Administrative expenses.....	6,335,274	3,351,934	16,988,099	15,748,737
Refunds of overpayment of payroll tax receipts...				
Payment to Railroad Retirement Board.....				
Benefit payments.....	1,019,919,859	899,689,230	4,019,652,073	3,599,613,419
Construction.....	419,219	13,950	983,274	297,273
Total--Federal old-age and survivors insurance trust fund.....	1,046,456,186	919,905,789	4,122,856,807	3,600,700,255
Treasury Department-Labor programs:				
Unemployment trust fund:				
Employment Security administration account:				
Salaries and expenses, Bureau of Employment Security.....	738,426		3,417,444	
Grants to States for unemployment compensation and employment service administration.....	29,960,226		126,103,640	
Payments to general fund:				
Reimbursements for administrative expenses..	64,363	50,371	510,053	192,584
Refunds of taxes.....	261,933		994,852	
Payment of interest on advances from general (revolving) fund.....				
Railroad unemployment insurance account:				
Administrative expenses.....	756,859	657,600	3,201,458	3,189,777
Benefit payments.....	19,250,712	20,618,188	72,579,507	72,518,090
Temporary extended railroad unemployment benefits.....	239,018		3,246,149	
Repayment of advances to railroad retirement account.....			13,255,000	19,040,000
Payment of interest on advances from railroad retirement account.....			682,234	469,355
State accounts:				
Withdrawals by States.....	185,623,228	199,296,569	869,479,465	794,201,021
Reimbursements from Federal extended compensation account.....			-11,947,862	
Federal extended compensation account:				
Temporary extended unemployment compensation payments.....	30,250,163		70,685,610	
Reimbursement to State accounts.....			11,947,862	
Repayment of advances from general fund.....				
Total--Unemployment trust fund.....	267,144,930	220,622,729	1,164,155,417	889,610,829
Treasury Department-Other.....	1,637,368	1,029,087	5,496,220	6,850,279
District of Columbia.....	31,619,786	22,675,084	111,618,201	92,462,108
Deposit fund accounts (net):				
District of Columbia.....	-387,832		-168,192	-1,001,193
Government sponsored enterprises:				
Investments in public debt securities, net investment (+) or sales (-).....	-77,150,000	+144,926,700	-148,596,000	+169,686,200
Sales and redemptions of obligations in market, net sales (-) or redemptions (+).....	+9,620,700	-113,010,500	-407,322,500	-103,120,100
Other.....	58,457,874	-36,000,425	534,582,821	-74,287,937
Indian tribal funds.....	1,329,215	-1,058,781	98,403	2,407,988
Other.....	-21,377,944	-43,493,396	61,133,283	-43,058,273
Total trust and deposit fund expenditures.....	2,013,038,253	1,703,197,146	8,188,160,318	7,065,914,598
Payment of melting losses on gold.....				
Subtotal expenditures.....	2,013,308,253	1,703,197,146	8,188,160,318	7,065,914,598
Deduct:				
Certain trust expenditures which are also receipts ²³	18,663,541	22,039,109	65,208,142	74,003,224
Net expenditures.....	1,994,374,711	1,681,158,037	8,122,952,176	6,991,911,374
Excess of trust and other receipts (+) or expenditures (-)	-1,014,871,460	-599,741,642	-1,366,859,350	-516,020,817

See footnotes on page 19

OCTOBER 31, 1961

TABLE V--INVESTMENTS OF GOVERNMENT AGENCIES IN PUBLIC DEBT SECURITIES (NET) 13

(Including certain guaranteed securities)

Classification	This month	Corresponding month last year	Fiscal Year 1962 to date	Corresponding period fiscal year 1961
Trust accounts, etc:				
Federal disability insurance trust fund.....	-\$30,998,213	-\$15,331,000	\$8,448,817	\$78,720,302
Employees health benefits fund.....	875,000	4,000,000	4,617,000	4,000,000
Employees life insurance fund.....	.....	.....	25,942,500	1,022,500
Retired employees health benefits fund.....	-1,200,000	.....	9,300,000	.....
Federal employees' retirement funds:				
Civil service retirement and disability fund.....	47,502,000	69,665,000	226,799,000	268,403,000
Foreign service retirement and disability fund.....	1,998,000	-137,000	2,441,000	2,141,000
Federal National Mortgage Association:				
Secondary market operations:				
Public debt securities.....	.....	.....	.....	.....
Guaranteed securities.....	654,250	.....	151,150	.....
Federal old-age and survivors insurance trust fund....	-666,579,775	-469,651,000	-782,017,986	-587,372,429
Highway trust fund.....	-22,114,000	51,000	-93,665,000	-1,284,000
Judicial survivors annuity fund.....	.....	.....	.....	.....
Railroad retirement account.....	-89,510,275	-86,615,000	-217,755,275	-194,505,000
Unemployment trust fund.....	-110,090,275	-143,000,000	-6,808,204	-10,948,459
Veterans life insurance funds:				
Government life insurance fund.....	-3,100,000	-6,000,000	-39,100,000	-21,000,000
National service life insurance fund.....	5,800,000	-10,000,000	-83,200,000	-34,000,000
Other.....	19,961,928	9,409,825	13,595,718	34,880,125
Total trust accounts, etc.....	-846,801,362	-647,608,175	-931,251,280	-459,942,961
Public enterprise funds:				
Federal Housing Administration:				
Public debt securities.....	659,000	-18,797,000	-19,880,000	17,323,000
Guaranteed securities.....	.....	.....	.....	.....
Federal Savings and Loan Insurance Corporation.....	5,000,000	6,000,000	21,000,000	-5,000,000
Federal National Mortgage Association:				
Public debt securities (management and liquidating functions).....	.....	.....	.....	.....
Guaranteed securities.....	17,641,400	1,241,400	²⁴ 25,027,550	3,830,100
Tennessee Valley Authority ²⁵	-5,500,000	-1,000,000	27,600,000	1,099,000
Other.....	1,500,020	1,400,000	5,200,000	5,813,300
Total public enterprise funds.....	19,300,420	-11,155,600	59,147,550	23,065,400
Net investments, or sales (-).....	-827,500,942	-658,763,775	-872,103,730	-436,877,561
MEMORANDUM ²⁶ (Included in Table IV)				
Government sponsored enterprises:				
Banks for cooperatives.....	.....	22,000	-2,996,000	21,500
Federal Deposit Insurance Corporation.....	5,000,000	7,000,000	12,150,000	11,250,000
Federal home loan banks.....	-82,150,000	137,385,000	-159,750,000	161,175,000
Federal intermediate credit banks.....	.....	519,700	2,000,000	574,700
Federal land banks.....	.....	.....	.....	-3,335,000

TABLE VI--SALES AND REDEMPTIONS OF OBLIGATIONS OF GOVERNMENT AGENCIES IN MARKET (NET)

Public enterprise funds:				
Guaranteed by the United States:				
Federal Farm Mortgage Corporation.....	\$1,600	\$3,200	\$1,800	\$10,500
Federal Housing Administration.....	-28,238,000	1,949,950	-58,652,800	74,450
Home Owners' Loan Corporation.....	275	2,650	2,200	4,925
Not guaranteed by the United States:				
Federal National Mortgage Association (management and liquidating functions).....	5,000	352,000	11,000	797,115,000
Home Owners' Loan Corporation.....	.....	.....	.....	.....
Tennessee Valley Authority.....	.....	.....	-50,000,000	.....
Trust enterprise funds:				
Guaranteed by the United States:				
District of Columbia stadium fund.....	.....	.....	.....	-19,324,000
Not guaranteed by the United States:				
Federal National Mortgage Association (secondary market operations).....	-5,006,000	-23,300,000	-89,182,000	-151,395,000
Net redemptions, or sales (-).....	-33,237,125	-20,992,200	-197,819,800	626,485,875
MEMORANDUM ²⁶ (Included in Table IV)				
Government sponsored enterprises:				
Not guaranteed by the United States:				
Banks for cooperatives.....	-60,675,000	-43,480,000	-62,035,000	-58,830,000
Federal home loan banks.....	125,000	-99,670,000	-280,815,000	-8,795,000
Federal intermediate credit banks.....	67,355,000	73,440,000	8,645,000	7,455,000
Federal land banks.....	2,815,700	-43,300,500	-73,117,500	-42,950,100

See footnotes on page 19

OCTOBER 31, 1961

TABLE VII--CHANGES IN THE PUBLIC DEBT

(Includes exchanges)

Classification	This month	Corresponding month last year	Fiscal Year 1962 to date	Corresponding period fiscal year 1961
Increase (+) or decrease (-) in the gross public debt:				
Public issues:				
Marketable obligations:				
Treasury bills.....	+\$687,236,000	+\$3,007,852,000	+\$5,891,475,000	+\$5,980,964,000
Certificates of indebtedness.....	-952,000	-626,000	-7,831,028,000	+7,826,996,000
Treasury notes.....	+2,616,868,000	-1,262,500	+11,557,141,400	-9,382,831,600
Treasury bonds.....	-40,096,300	-12,745,600	-1,527,425,950	+1,023,518,000
Other.....	-48,317	-23,885	-2,754,010	-115,879
Total marketable obligations.....	+3,263,007,383	+2,993,194,015	+8,087,408,440	+5,448,530,521
Non-marketable obligations:				
United States savings bonds.....	+64,748,864	+26,913,037	+199,166,322	-218,715,457
Treasury bonds, investment series.....	-383,822,000	-290,576,000	-663,375,000	-529,526,000
Other.....	+85,239,311	+36,892,027	+125,520,120	+83,184,913
Total non-marketable obligations.....	-233,833,823	-226,770,934	-338,688,556	-665,056,544
Total public issues.....	+3,029,173,559	+2,766,423,080	+7,748,719,883	+4,783,473,976
Special issues.....	-1,116,387,000	-701,493,000	-1,152,402,000	-624,225,000
Other obligations.....	-2,275,572	-1,530,218	+93,115,472	-3,277,189
Change in gross public debt.....	+1,910,510,987	+2,063,399,862	+6,689,433,355	+4,155,971,787

TABLE VIII--EFFECT OF OPERATIONS ON PUBLIC DEBT

Budget surplus (-) or deficit (+).....	+\$4,655,161,383	+\$4,005,835,851	+\$7,085,454,193	+\$5,211,207,846
Excess of trust and other receipts (-) or expenditures (+)	+1,014,871,460	+599,741,642	+1,366,859,350	+516,020,817
Excess of investments (+) or sales (-) of Government agencies in public debt securities (net).....	-827,500,942	-658,763,775	-872,103,730	-436,877,561
Excess of redemptions (+) or sales (-) of obligations of Government agencies in market (net).....	-33,237,125	-20,992,200	-197,819,800	+626,485,875
Increase (-) or decrease (+) in checks outstanding and deposits in transit (net) and other accounts.....	+268,109,625	+103,920,230	²⁷ -124,571,870	+111,889,460
Increase (-) or decrease (+) in public debt interest due and accrued.....	-437,980,000	-344,575,921	-192,358,566	-530,021,187
Increase (+) or decrease (-) in cash held outside Treasurer's account ²⁸	+30,005,675	+23,376,383	+121,014,917	-9,718,276
Increase (+) or decrease (-) in balance of Treasurer's account.....	-2,758,919,090	-1,645,142,349	-497,041,138	-1,333,015,187
Increase (+) or decrease (-) in public debt.....	+1,910,510,987	+2,063,399,862	+6,689,433,355	+4,155,971,787
Gross debt at beginning of period.....	293,749,860,977	288,423,332,773	288,970,938,610	286,330,760,848
Gross public debt at end of period.....	295,660,371,965	290,486,732,635	295,660,371,965	290,486,732,635
Guaranteed obligations of Government agencies, not owned by Treasury.....	298,864,150	159,075,900	298,864,150	159,075,900
Total public debt and guaranteed obligations.....	295,959,236,115	290,645,808,535	295,959,236,115	290,645,808,535
Deduct: Debt not subject to statutory limitation.....	439,667,491	402,301,481	439,667,491	402,301,481
Total debt subject to statutory limitation.....	295,519,568,623	290,243,507,053	295,519,568,623	290,243,507,053

Continued from page 9.

FOOTNOTES

⁷Distribution between income taxes and employment taxes made in accordance with provisions of Sec. 201 of the Social Security Act as amended for transfer to the Federal Old-Age and Survivors Insurance Trust Fund and the Federal Disability Insurance Trust Fund.

⁸"Individual income taxes withheld" have been increased \$108,824,965 to correct estimates for the quarter ended 1960 and prior, and "Individual income taxes other" have been decreased \$1,846,153 to correct estimates for the calendar year 1959 and prior. The net total of the above adjustments (\$106,978,811) is shown as a decrease of employment taxes under "Federal Insurance Contributions Act and Self-Employment Contributions Act" representing decreases in appropriations of \$104,717,849 for the Federal Old-Age and Survivors Insurance Trust Fund and \$2,260,962 for the Federal Disability Insurance Trust Fund.

⁹Represents appropriations of receipts under the Federal Unemployment Tax Act to the Unemployment Trust Funds as provided under Sec. 901(b) of the Social Security Act, as amended September 13, 1960.

¹⁰Certain classifications in this statement have been revised to agree with classifications in the 1962 Budget Document. Where no figures appear on certain lines there was either no activity reported or comparative figures are not available on account of changes in classification.

¹¹Formerly stated as Office of Civil and Defense Mobilization.

¹²Formerly stated as Mutual security--economic assistance.

¹³Includes \$4,125,209 transferred to Agriculture Department, Food Stamp Program (Sec. 32 of the Act of August 24, 1935, as amended, 7 USC 612). See page 10.

¹⁴Represents residual of gross receipts and expenditures after reduction for certain costs which are included in amounts shown for special activities.

¹⁵Includes certain costs transferred from price support operations for which expenditures may have been made in prior years, in addition to adjustments for prior months' transactions.

¹⁶The greater part of Bureau of Public Roads expenditures are made from Highway Trust Fund, page 11.

¹⁷Represents estimated adjustments to reclassify expenditures for comparability with the latest budget appropriation structure. These adjustments are made between the major categories of expenditures and, therefore, do not affect the total expenditures for military functions. Amounts shown for the respective Departments represent the expenditures as recorded in books of account of the Departments and do not include any adjustments for comparability.

¹⁸Represents net cash transactions under provisions of Sec. 2(a)(3) of Public Law 85-141, approved August 14, 1957.

¹⁹Formerly stated as Panama Canal Bridge.

Continued on page 19

TABLE IX--INTERFUND TRANSACTIONS EXCLUDED FROM BOTH NET BUDGET RECEIPTS AND EXPENDITURES-- OCTOBER 31, 1961

Classification	This month	Corresponding month last year	Fiscal Year 1962 to date	Corresponding period fiscal year 1961
Interest payments to the Treasury:				
Funds appropriated to the President:				
Defense production act:				
Expansion of defense production	\$26,631	\$63,490	\$3,907,855	\$2,942,408
Independent offices:				
Export-Import Bank of Washington	89,270	193,868	234,160	450,132
Saint Lawrence Seaway Development Corporation .....	.....	.....	1,275,000	.....
Small Business Administration .....	.....	.....	14,248,587	15,238,423
United States Information Agency:				
Informational media guarantee fund	561,294	.....	561,294	1,064,720
Veterans Administration:				
Direct loans to veterans and reserves .....	.....	.....	19,043,904	14,509,660
Total--Independent offices	650,564	193,868	35,362,946	31,262,935
Housing and Home Finance Agency:				
Office of the Administrator:				
College housing loans .....	.....	.....	11,886,787	9,350,772
Public facility loans .....	.....	.....	947,264	747,610
Urban renewal fund .....	.....	.....	1,520,969	1,341,018
Federal National Mortgage Association:				
Management and liquidating functions fund	90,219	82,844	21,625,244	8,062,297
Special assistance functions fund	51,069	14,186	34,038,979	30,948,683
Public Housing Administration	307,194	320,827	538,163	574,950
Total--Housing and Home Finance Agency	448,483	417,859	70,557,408	51,025,332
Agriculture Department:				
Commodity Credit Corporation	198,260	2,999,490	1,821,239	3,289,490
Farmers Home Administration:				
Farm tenant-mortgage insurance fund	22,197	3,980	45,631	11,493
Total--Agriculture Department	220,457	3,003,470	1,866,871	3,300,983
Commerce Department:				
Maritime activities:				
Federal ship mortgage insurance fund .....	.....	.....	9,139	.....
Defense Department:				
Civil functions:				
The Panama Canal:				
Panama Canal Company	2,626,009	.....	2,626,009	.....
Health, Education and Welfare Department:				
Bureau of Federal Credit Unions .....	.....	.....	.....	.....
Interior Department:				
Bureau of Reclamation:				
Colorado River Dam fund, Boulder Canyon project	1,000,000	.....	2,000,000	1,500,000
Virgin Islands Corporation .....	.....	.....	3,414	396,985
Total--Interior Department	1,000,000	.....	2,003,414	1,896,985
Treasury Department:				
Office of the Secretary:				
Civil defense program fund .....	.....	332	9,889	12,911
Total--Interest payments to the Treasury	4,972,146	3,679,022	116,343,534	90,441,556
Reimbursements:				
Defense Department:				
Civil functions:				
The Panama Canal:				
Panama Canal Company:				
Reimbursement by Panama Canal Company for annuity payment to Republic of Panama under treaty	123,600	.....	123,600	.....
Reimbursement for net cost of operations of Canal Zone Government less tolls on Government vessels	3,607,129	.....	3,607,129	.....
Total--Reimbursements	3,730,729	.....	3,730,729	.....
Fees and other charges for accounting and auditing services .....	.....	11	.....	188,019
Grand total--Interfund transactions	8,702,875	3,679,033	120,074,264	90,629,575

TABLE X--SUPPLEMENTARY TABLE OF RECEIPTS AND EXPENDITURES OF PUBLIC ENTERPRISE (REVOLVING) FUNDS--OCTOBER 31, 1961

(Included in expenditures in Table III on a net basis)

Classification	Fiscal year 1962 to date			Corresponding fiscal year 1961 Net receipts (-) or expenditures
	Receipts	Expenditures	Net receipts (-) or expenditures	
Executive Office of the President:				
Office of Emergency Planning:				
Civil defense procurement fund.....	\$18,765	\$26,005	\$7,240	\$7,740
Funds appropriated to the President:				
Expansion of defense production	17,013,261	32,065,792	15,052,530	7,495,037
Foreign assistance-economic:				
Development loan fund.....	3,544,854	92,679,584	89,134,729	68,952,324
Foreign investment guarantee fund.....	767,844	1,696	-766,148	-809,852
Total--Funds appropriated to the President.....	21,325,960	124,747,073	103,421,112	75,637,509
Independent Offices:				
Export-Import Bank of Washington.....	124,005,762	374,473,079	250,467,317	-39,919,380
Farm Credit Administration:				
Federal Farm Mortgage Corporation fund	693,564	598	-692,966	-1,739,208
Federal intermediate credit banks investment fund.....	.....	.....	.....	200,000
Production credit associations investment fund .....	.....	.....	.....	-355,000
Banks for cooperatives investment fund	11,469,900	.....	-11,469,900	-8,052,400
Total-Farm Credit Administration.....	12,163,464	598	-12,162,866	-9,946,608
Federal Home Loan Bank Board:				
Federal Savings and Loan Insurance Corporation fund..	19,436,318	-296,819	-19,733,137	6,601,465
Other.....	3,801,253	3,718,103	-83,150	-100,679
Saint Lawrence Seaway Development Corporation.....	2,209,038	2,311,754	102,715	9,550
Small Business Administration	55,554,842	117,619,900	62,065,058	37,294,790
Tennessee Valley Authority	84,693,485	119,929,326	35,235,841	12,134,214
United States Information Agency	1,047,478	2,569,439	1,521,961	2,035,135
Veterans Administration	108,825,474	193,837,102	85,011,627	49,102,017
Total--Independent Offices.....	411,737,117	814,162,484	402,425,367	57,210,506
General Services Administration:				
Defense materials activities	25,937	1,032	-24,904	-295,966
General activities	122,468	26,716	-95,752	-302,545
Total--General Services Administration	148,406	27,748	-120,657	-598,511
Housing and Home Finance Agency:				
Office of the Administrator:				
College housing loans	18,526,326	85,052,445	66,526,118	73,197,608
Liquidating programs	3,649,806	33,351	-3,616,455	-67,423,296
Urban renewal fund	16,039,649	82,576,487	66,536,838	56,564,331
Other	2,952,902	7,689,467	4,736,564	3,873,606
Federal National Mortgage Association:				
Subscription to capital stock, secondary market operations .....	.....	.....	.....	14,000,000
Loans for secondary market operations	251,200,000	329,940,000	78,740,000	77,100,000
Management and liquidating functions fund	110,768,576	37,245,519	-73,523,057	13,362,838
Special assistance functions fund	49,394,675	96,454,262	47,059,586	69,461,778
Federal Housing Administration	98,765,505	154,633,671	55,868,165	-21,279,714
Public Housing Administration	37,573,185	101,045,156	63,471,970	55,991,518
Total--Housing and Home Finance Agency.....	588,870,629	894,670,361	305,799,731	274,848,671
Agriculture Department:				
Commodity Credit Corporation:				
Price support, supply, and related programs, and special milk ¹⁴	707,266,238	2,075,309,944	1,368,043,706	788,277,955
Special activities financed by Commodity Credit Corporation ¹⁵	31,292,801	57,920,628	26,627,827	327,442,880
Federal Crop Insurance Corporation	6,504,578	9,128,256	2,623,677	-5,065,327
Farmers Home Administration:				
Disaster loans, etc., revolving fund	9,926,104	6,432,755	-3,493,348	-6,409,526
Direct loan account, revolving fund.....	14,872,843	10,607,333	-4,265,509	.....
Farm tenant-mortgage insurance fund.....	16,273,541	9,480,201	-6,793,340	-2,032,533
Total--Agriculture Department	786,136,107	2,168,879,121	1,382,743,013	1,102,213,449
Commerce Department:				
General administration	148	-8,400	-8,548	177
Area Redevelopment Administration	4,945	4,945	.....	.....
Maritime activities	3,169,503	2,672,550	-496,953	-1,076,243
Inland Waterways Corporation.....	850,000	206	-849,793	214
Total--Commerce Department	4,024,597	2,669,302	-1,355,295	-1,075,851
Defense Department:				
Military functions:				
Secretary of Defense	21,796,666	33,814,343	12,017,676	9,398,591
Army.....	152,929	109,533	-43,395	15,499
Navy	710,176	547,090	-163,086	-118,311
Civil Defense	9,716	8,190	-1,526	.....
Total--Military functions	22,669,488	34,479,157	11,809,668	9,295,778

TABLE X--SUPPLEMENTARY TABLE OF RECEIPTS AND EXPENDITURES OF PUBLIC ENTERPRISE (REVOLVING) FUNDS-- OCTOBER 31, 1961--Continued

Classification	Fiscal year 1962 to date			Corresponding fiscal year 1961 Net receipts (-) or expenditures
	Receipts	Expenditures	Net receipts (-) or expenditures	
Defense Department--Continued				
Civil functions:				
Army:				
Panama Canal Company	\$35,915,107	\$36,540,848	\$625,741	\$1,875,985
Defense production guarantees	49,791	52,626	2,835	-98,934
Navy--Defense production guarantees	170,178	16,284	-153,894	-176,109
Air Force--Defense production guarantees	2,746,103	2,528,973	-217,129	-200,041
Total--Civil functions	38,881,180	39,138,733	257,552	1,340,900
Total--Defense Department	61,550,669	73,617,890	12,067,221	10,636,678
Health, Education, and Welfare Department:				
Public Health Service--Operation of commissaries, narcotic hospitals	73,666	84,820	11,153	5,803
Social Security Administration--Operating fund, Bureau of Federal Credit Unions	1,048,762	1,273,501	224,738	212,591
Total--Health, Education, and Welfare Department.	1,122,428	1,358,321	235,892	218,395
Interior Department:				
Bureau of Indian Affairs:				
Revolving fund for loans	437,717	619,462	181,744	466,789
Hoonah Housing project liquidation	3,975	2,589	-1,386	1,150
Bureau of Reclamation:				
Ft. Peck project, Montana	749,564	311,642	-437,922	363,765
Upper Colorado River Basin fund	435,926	32,811,602	32,375,675	13,134,453
Bureau of Mines--Development and operation of hellum property	5,466,200	4,478,463	-987,737	-1,326,007
Fish and Wildlife Service--Bureau of Commercial Fisheries	611,288	728,171	116,882	274,210
Office of Territories--Loans to private trading enter- prises, Trust Territory of the Pacific Islands	15,818	12,425	-3,393	-7,709
Virgin Islands Corporation	790,259	1,502,474	712,214	887,600
Alaska Railroad revolving fund	6,344,297	5,775,456	-568,840	-184,479
Total--Interior Department	14,855,048	46,242,286	31,387,238	13,609,773
Labor Department:				
Advances to employment security administration account, unemployment trust fund .....	.....	94,850,000	94,850,000	.....
Farm labor supply fund	2,097,705	1,279,052	-818,653	-1,433,564
Total--Labor Department	2,097,705	96,129,052	94,031,346	-1,433,564
Post Office Department--Postal fund	939,749,187	1,141,610,155	* 201,860,968	249,310,355
Treasury Department:				
Office of the Secretary:				
Reconstruction Finance Corporation liquidation fund	355,350	45,401	-309,948	-581,762
Civil defense program fund	27,491	9,889	-17,601	-16,075
Bureau of Accounts--Government losses in shipment fund .....	.....	44,939	44,939	19,123
Office of the Treasurer--Check forgery insurance fund	82,378	73,086	-9,291	6,402
Total--Treasury Department	465,220	173,318	-291,902	-572,311
Total--Public enterprise funds	2,832,101,843	5,364,313,120	2,532,211,277	1,780,012,840

TABLE XI--SUPPLEMENTARY TABLE OF RECEIPTS AND EXPENDITURES OF TRUST ENTERPRISE (REVOLVING) FUNDS--OCTOBER 31, 1961

(Included in expenditures in Table IV on a net basis)

Classification	Fiscal year 1962 to date			Corresponding fiscal year 1961 Net receipts (-) or expenditures
	Receipts	Expenditures	Net receipts (-) or expenditures	
Independent offices:				
Civil Service Commission:				
Employees health benefits fund	\$110,833,366	\$109,716,253	-\$1,117,113	-\$10,546,430
Employees life insurance fund	67,739,297	45,274,338	-22,464,958	-2,856,293
Retired employees health benefits fund	18,161,812	8,955,048	-9,206,764	.....
Federal Communications Commission:				
International telecommunications settlements	72,939	78,919	5,980	-13,225
National Capital Housing Authority:				
Operation and maintenance, properties aided by Public Housing Administration	2,013,603	2,251,002	237,398	229,096
General Services Administration:				
Records activities: National Archives trust fund	157,295	109,911	-47,384	119,564
Housing and Home Finance Agency:				
Federal National Mortgage Association:				
Loans for secondary market operations	329,940,000	251,200,000	-78,740,000	-91,100,000
Other	242,647,094	420,778,059	178,130,965	249,493,955
Department of Agriculture:				
Farmers Home Administration:				
State rural rehabilitation funds	2,331,649	3,574,884	1,243,234	157,487
Department of Defense - Civil:				
United States Soldiers' Home:				
United States Soldiers' Home revolving fund	35,940	34,843	-1,096	-4,078
Department of Justice:				
Allen Property activities	547,803	730,993	183,189	321,214
Federal Prison System:				
Commissary funds, Federal prisons	767,425	756,676	-10,748	-1,273
Total--trust enterprise funds	775,248,228	843,460,931	68,212,703	145,800,016

See footnote on page 9.

18 TABLE XII--COMPARATIVE STATEMENT OF BUDGET RECEIPTS AND EXPENDITURES
BY MONTHS OF THE FISCAL YEAR 1962

(Figures are rounded in millions of dollars and may not add to totals.)

Classification	July	August	September	October	November	December	January	February	March	April	May	June	Cumulative thru Oct.	Comparable period F. Y. 1961
BUDGET RECEIPTS														
Internal Revenue:														
Individual income taxes withheld.....	\$1,235	\$4,654	\$2,662	\$1,399									\$9,950	\$9,498
Individual income taxes--other.....	245	161	2,017	215									2,637	2,682
Corporation income taxes.....	520	382	3,251	408									4,560	5,052
Excise taxes.....	975	1,197	983	1,102									4,259	4,161
Employment taxes.....	306	1,821	884	241									3,252	3,172
Estate and gift taxes.....	147	158	148	142									595	526
Customs.....	91	98	90	105									385	356
Miscellaneous receipts.....	260	242	249	198									949	974
Gross budget receipts.....	3,779	8,713	10,285	3,811									26,587	26,419
Deduct:														
Transfers to:														
Federal old-age and survivors insurance trust fund.....	266	1,589	760	212									2,827	2,751
Federal disability insurance trust fund.....	25	147	69	27									267	250
Highway trust fund.....	253	273	267	258									1,052	1,068
Railroad retirement account.....	14	84	55	1									155	168
Unemployment trust fund.....	1	1	1	1									3	3
Refunds of receipts.....	178	203	185	162									728	703
Total deductions.....	737	2,297	1,337	661									5,032	4,942
Subtotal receipts.....	3,042	6,416	8,948	3,149									21,555	21,476
Less: Certain interfund transactions ¹	59	49	3	9									120	91
Net budget receipts F. Y. 1962.....	2,982	6,367	8,945	3,141									21,435	21,386
Comparable totals F. Y. 1961.....	3,128	6,454	8,981	2,823									21,386	.....
BUDGET EXPENDITURES														
Legislative Branch.....	12	16	10	13									51	42
The Judiciary.....	4	4	4	5									17	17
Executive Office of the President.....	6	7	3	-1									15	24
Funds appropriated to the President:														
Foreign assistance-economic.....	108	143	125	113									488	509
Other.....	14	10	32	1									57	15
Independent Offices:														
Atomic Energy Commission.....	232	227	204	226									889	892
Civil Aeronautics Board.....	7	8	7	7									29	28
Export-Import Bank of Washington.....	29	61	87	73									250	-40
Federal Aviation Agency.....	50	72	55	61									239	208
National Aeronautics and Space Administration.....	68	89	72	75									304	210
National Science Foundation.....	11	16	14	9									50	44
Small Business Administration.....	11	16	14	9									52	30
Tennessee Valley Authority.....	-6	27	19	13									35	12
U. S. Information Agency.....	5	12	9	9									46	38
Veterans Administration.....	7	17	11	12									1,785	1,753
Other.....	422	492	421	449									87	129
General Services Administration.....	10	85	-36	28									143	104
Housing and Home Finance Agency:														
Federal National Mortgage Association:														
Secondary market operations.....	18	20	-30	70									79	91
Management and liquidating functions.....	-1	-19	-23	-30									-74	13
Special assistance functions.....	35	4	4	5									47	69
Other.....	56	58	63	85									261	108
Agriculture Department:														
Commodity Credit Corporation.....	306	471	74	543									1,395	1,116
Other.....	213	292	408	446									1,359	962
Commerce Department.....	66	43	43	61									213	247
Defense Department:														
Military functions:														
Office of Secretary of Defense.....	66	125	98	96									385	359
Department of the Army.....	693	913	889	880									3,375	3,279
Department of the Navy.....	946	1,020	967	1,096									4,030	3,803
Department of the Air Force.....	1,474	1,698	1,629	1,696									6,497	6,321
Civil Defense.....	.....	.....	1	8									9	.....
Total Military functions.....	3,179	3,756	3,585	3,776									14,295	13,763
Military assistance.....	26	52	62	62									202	405
Civil functions.....	64	98	92	99									354	347
Health, Education, and Welfare Department.....	325	418	313	361									1,416	1,177
Interior Department.....	66	106	92	88									352	299
Justice Department.....	23	25	29	22									99	86
Labor Department.....	50	78	53	74									255	185
Post Office Department.....	7	93	87	29									216	264
State Department.....	80	25	20	39									165	116

See footnotes on page 9

**TABLE XII--COMPARATIVE STATEMENT OF BUDGET RECEIPTS AND EXPENDITURES
BY MONTHS OF THE FISCAL YEAR 1962--Continued**

(Figures are rounded in millions of dollars and may not add to totals.)

Classification	July	August	September	October	November	December	January	February	March	April	May	June	Cumulative thru Oct.	Comparable period F.Y. 1961
BUDGET EXPENDITURES--Continued														
Treasury Department:														
Interest on the public debt.....	\$765	\$730	\$727	\$713									\$2,935	\$3,041
Interest on refunds of receipts, etc ..	8	9	13	5									36	34
Other	74	91	73	225									463	306
District of Columbia.....	20	3	9	3									35	33
Unclassified expenditure transfers .....	.....	.....	.....	.....									.....	-1
Subtotal expenditures	6,381	7,681	6,774	7,805									28,640	26,688
Deduct: Certain interfund transactions ¹ .	59	49	3	9									120	91
Budget expenditures F.Y. 1962....	6,322	7,631	6,771	7,796									28,520	26,597
Comparable totals F. Y. 1961.....	6,172	6,803	6,793	6,829									26,597	.....
Budget surplus (+) or deficit (-) F.Y. 1962	-3,340	-1,265	+2,174	-4,655									-7,085	-5,211
Comparable totals F. Y. 1961.....	-3,044	-349	+2,188	-4,006									-5,211	.....

*Less than \$500,000.

TABLE XIII--BUDGET EXPENDITURES BY MAJOR FUNCTIONS²⁹

(Figures are rounded in millions of dollars and may not add to totals.)

Function	Fiscal Year 1962 thru October, 1961	Fiscal Year 1961 thru October, 1960	Actual Fiscal Year 1961 ²	Actual Fiscal Year 1960
Major national security	\$15,411	\$15,081	\$47,389	\$45,627
International affairs and finance	1,132	625	2,281	1,833
Veterans services and benefits	1,749	1,703	5,262	5,060
Labor and welfare	1,803	1,481	4,863	4,419
Agriculture and agricultural resources	2,531	1,928	5,482	4,838
Natural resources	825	717	2,008	1,713
Commerce, housing, and space technology.....	1,491	1,415	3,881	2,782
General government	728	663	1,931	1,695
Interest.....	2,970	3,075	9,055	9,266
Undistributed .....	.....	.....	.....	.....
Total	28,640	26,688	82,152	77,233
Less: Certain interfund transactions ¹	120	91	649	694
Budget expenditures.....	28,520	26,597	81,503	76,539

Continued from page 14

FOOTNOTES

²⁰Gives effect to reimbursements collected for administrative support furnished to other agencies amounting to approximately \$17,219,524.

²¹Expenditures are stated on an accrual basis.
²²Represents expenditure adjustments reported by Regional Disbursing Officers which were not picked up in reports of other officers.

²³Totals shown for trust receipts and trust expenditures exclude certain inter-trust fund transactions which are included in the detail of both trust receipts and transactions which are included in the detail of both trust receipts and trust expenditures. The transactions deducted consist mainly of financial interchanges between trust funds resulting in receipts and expenditures.

²⁴Includes investments in amount of \$23,757,200 for the Management and Liquidating functions fund and \$1,270,350 for the Special Assistance fund.

²⁵Includes \$16,740,000 Federal Intermediate Credit Bank debentures, \$7,000,000 Federal Home Loan Bank notes, \$11,000,000 Banks for Cooperatives debentures and \$260,000 Federal National Mortgage Association debentures.

²⁶The security transactions of Government-sponsored enterprises are included in deposit fund accounts (net) and excluded from net sales or investments of Government agencies in public debt securities and net sales or redemptions of obligations of Government agencies in the market.

²⁷Further breakdown of this classification is not available in time for publication in this statement.

²⁸Represents changes in cash on hand, in banks held outside the Treasurer's account, deposits in transit and cash payments not yet covered by vouchers processed through accounts.

²⁹Data only on major classifications is available at the time of publication of this statement. For sub-functions see the ensuing issues of (1) Budgetary Appropriations and other Authorizations and (2) the Treasury Bulletin.

**TABLE XIV--SUMMARY OF PUBLIC DEBT AND GUARANTEED OBLIGATIONS
OUTSTANDING OCTOBER 31, 1961 AND
COMPARATIVE FIGURES FOR OCTOBER 31, 1960**

Title	October 31, 1961		October 31, 1960	
	Average interest rate ^b	Amount outstanding	Average interest rate ^b	Amount outstanding
Public debt:				
Interest-bearing debt:				
Public issues:				
Marketable obligations:				
Treasury bills (regular series).....	a 2.622	\$36,626,786,000	a 3.033	\$32,438,095,000
Treasury bills (tax anticipation series).....	a 2.660	6,013,741,000	2.901	7,015,515,000
Certificates of indebtedness (regular series).....	3.000	5,509,218,000	4.231	25,478,835,000
Treasury notes.....	3.636	67,807,306,000	3.890	42,102,998,000
Treasury bonds.....	2.889	79,276,870,650	2.704	82,273,127,850
Other bonds.....	.....	.....	2.902	49,800,000
Total marketable obligations.....	3.096	195,233,921,650	3.237	189,358,370,850
Non-marketable obligations:				
Certificates of indebtedness-Foreign Series.....	2.400	450,000,000	.....	.....
-Foreign Currency Series..	1.250	c 46,285,000	.....	.....
United States savings bonds.....	3.419	47,743,055,291	3.309	47,359,391,247
Depository bonds.....	2.000	156,798,500	2.000	119,360,500
Treasury bonds-R.E.A. series.....	2.000	21,633,000	2.000	6,398,000
Treasury bonds, investment series.....	2.728	5,166,933,000	2.731	6,253,398,000
Total non-marketable obligations.....	3.338	53,584,704,791	3.239	53,738,547,747
Total public issues.....	3.148	248,818,626,441	3.238	243,096,918,597
Special issues:				
Civil service retirement fund.....	2.667	10,565,933,000	2.592	9,630,744,000
Federal Deposit Insurance Corporation.....	2.000	522,900,000	2.000	601,800,000
Federal disability insurance trust fund.....	2.909	2,307,465,000	2.630	2,092,349,000
Federal home loan banks.....	2.125	51,000,000	2.000	50,000,000
Federal Housing Administration funds.....	2.000	72,833,000	2.000	55,062,000
Federal old-age and survivors insurance trust fund.....	2.700	15,401,802,000	2.586	15,815,564,000
Federal Savings and Loan Insurance Corporation.....	2.000	120,000,000	2.000	99,000,000
Foreign service retirement fund.....	3.958	34,621,000	3.956	31,319,000
Government life insurance fund.....	3.520	1,032,333,000	3.519	1,085,540,000
Highway trust fund.....	3.000	140,369,000	3.125	51,000
National service life insurance fund.....	3.074	5,676,171,000	3.065	5,769,089,000
Railroad retirement account.....	3.000	3,260,481,000	3.000	3,387,287,000
Unemployment trust fund.....	3.000	4,593,097,000	3.250	5,566,803,000
Veterans special term insurance fund.....	2.875	111,480,000	2.625	90,413,000
Total special issues.....	2.815	43,890,485,000	2.780	44,275,021,000
Total interest-bearing debt.....	3.098	292,709,111,441	3.167	287,371,939,597
Matured debt on which interest has ceased.....	.....	320,786,059	.....	344,986,030
Debt bearing no interest:				
International Monetary Fund.....	.....	2,060,000,000	.....	2,369,000,000
International Development Association.....	.....	57,652,200	.....	.....
Inter-American Development Bank.....	.....	25,000,000	.....	.....
Other.....	.....	487,822,264	.....	400,807,008
Total gross public debt.....	.....	295,660,371,965	.....	290,486,732,635
Guaranteed obligations not owned by the Treasury:				
Interest-bearing debt.....	3.294	298,362,650	2.899	158,102,750
Matured debt on which interest has ceased.....	.....	501,500	.....	973,150
Total guaranteed obligations not owned by the Treasury..	.....	298,864,150	.....	159,075,900
Total gross public debt and guaranteed obligations.....	.....	295,959,236,115	.....	290,645,808,535

^a Computed on true discount basis.

^b Beginning with the statement for December 31, 1958, the computed average interest rate on the public debt is based upon the rate of effective yield for issues sold at premiums or discounts. Prior to December 31, 1958, the computed average rate was based upon the coupon rates of the securities. This rate did not materially differ from the rate computed on the basis of effective yield. The Treasury, however, announced on November 18, 1958, that there may be more

frequent issues of securities sold with premiums or discounts whenever appropriate. This "effective-yield" method of computing the average interest rate on the public debt will reflect more accurately the interest cost to the Treasury, and is felt to be in accord with the intent of Congress where legislation has required the use of such rate for various purposes.

^c Dollar equivalent of certificates issued and payable in the amount of 200,000,000 Swiss francs.

Source: Prepared by the United States Treasury Department on the basis of reports received from disbursing, collecting and administrative agencies of the Government.

For sale by the Superintendent of Documents, U. S. Government Printing Office, Washington 25, D. C.
Subscription price \$6.00 per year (domestic), \$11.00 per year additional (foreign mailing), includes all issues of the daily and monthly Treasury statements; no single copies are sold.

Monthly Statement of Receipts and Expenditures of the United States Government

for the period from July 1, 1961 through November 30, 1961

(Cents omitted, therefore details will not add to totals)

TABLE I--SUMMARY

Year	Budget receipts and expenditures				Public debt (end of period) ^a	Balance in account of Treasurer, U.S. (end of period)
	Gross receipts	Net receipts	Net expenditures	Budget surplus(+) or deficit (-)		
Estimated 1962*	\$104,281,000,000	¹ \$82,100,000,000	¹ \$88,985,000,000	-\$6,885,000,000	\$295,200,000,000	\$6,000,000,000
Actual fiscal year 1962 (five months)	34,594,813,726	¹ 27,859,339,012	¹ 36,004,965,136	-8,145,626,123	297,010,508,348	6,260,506,362
Actual fiscal year 1961	99,491,341,346	¹ 77,659,424,972	¹ 81,515,167,520	-3,855,742,548	288,970,938,610	6,694,119,953
Actual fiscal year 1960	96,962,198,070	¹ 77,763,460,220	¹ 76,539,412,798	+1,224,047,421	286,330,760,848	8,004,740,998
Actual fiscal year 1959	83,904,266,060	² 67,915,348,624	² 80,342,335,375	-12,426,986,751	284,705,907,078	5,350,391,763

TABLE II--BUDGET SUMMARY--FISCAL YEAR 1962

Classification	Fiscal year 1962 to date			Net budget estimates fiscal year 1962*
	Gross receipts	Applicable deductions ³	Net receipts ⁴	
BUDGET RECEIPTS				
Internal Revenue	\$33,036,611,445	\$6,601,978,744	\$26,434,632,701	\$78,200,000,000
Customs	490,650,290	12,254,666	478,395,624	1,100,000,000
Miscellaneous receipts	1,067,551,990	394,345	1,067,157,644	3,448,000,000
Total	34,594,813,726	6,614,627,756	27,980,185,970	82,748,000,000
Deduct: Certain interfund transactions ¹			120,846,957	648,000,000
Grand total			27,859,339,012	82,100,000,000
BUDGET EXPENDITURES				
	Gross expenditures	Applicable receipts (deduct) ³	Net expenditures ⁴	
Legislative Branch	\$64,723,360		\$64,723,360	\$150,000,000
The Judiciary	21,351,902		21,351,902	61,000,000
Executive Office of the President	16,847,322	\$18,765	16,828,557	27,000,000
Funds appropriated to the President:				
Foreign assistance-economic	646,244,159	4,611,164	641,632,994	1,962,000,000
Other	87,337,284	22,473,158	64,864,126	52,000,000
Independent Offices:				
Atomic Energy Commission	1,112,650,000		1,112,650,000	2,684,000,000
National Aeronautics and Space Adm.	401,165,699		401,165,699	1,335,000,000
Veterans Administration	2,372,476,900	137,107,520	2,235,369,380	5,444,000,000
Other	1,336,087,399	372,541,008	963,546,391	1,592,000,000
General Services Administration	175,155,124	173,665	174,981,458	485,000,000
Housing and Home Finance Agency	1,134,200,435	703,114,003	431,086,431	920,000,000
Agriculture Department	4,366,876,933	1,073,960,855	3,292,916,078	7,255,000,000
Commerce Department	264,029,556	5,496,723	258,532,832	636,000,000
Defense Department:				
Military functions	18,250,959,566	28,414,422	18,222,545,143	46,850,000,000
Military assistance	309,105,539		309,105,539	1,500,000,000
Civil functions	495,870,556	48,463,109	447,407,446	1,022,000,000
Health, Education, and Welfare Department	1,756,681,217	1,350,529	1,755,330,688	4,471,000,000
Interior Department	444,759,474	18,049,867	426,709,607	869,000,000
Justice Department	120,910,762		120,910,762	295,000,000
Labor Department	382,370,408	2,135,206	380,235,202	562,000,000
Post Office Department ²	1,490,962,166	1,228,814,933	262,147,233	814,000,000
State Department	182,738,272		182,738,272	330,000,000
Treasury Department:				
Interest on the public debt	3,674,777,459		3,674,777,459	8,900,000,000
Other	625,667,977	615,514	625,052,463	1,237,000,000
District of Columbia	39,203,000		39,203,000	81,000,000
Allowance for contingencies				100,000,000
Total	39,773,152,542	3,647,340,449	36,125,812,093	89,633,000,000
Deduct: Certain interfund transactions ¹			120,846,957	648,000,000
Grand total			36,004,965,136	88,985,000,000
Budget surplus (+) or deficit (-)			-8,145,626,123	-6,885,000,000

TABLE III--BUDGET RECEIPTS AND EXPENDITURES--NOVEMBER 30, 1961

Classification	This month	Corresponding month last year	Fiscal Year 1962 to date	Corresponding period fiscal year 1961
RECEIPTS				
Internal Revenue:				
Individual income taxes:				
Withheld ⁶	\$4,767,417,958	\$4,527,346,494	\$14,717,308,431	\$14,025,087,839
Other ⁶	123,253,474	120,990,754	2,760,734,074	2,802,794,668
Total individual income taxes	4,890,671,432	4,648,337,248	17,478,042,506	16,827,882,508
Corporation income taxes.....	377,163,398	454,705,848	4,937,340,376	5,506,700,380
Excise taxes	1,123,155,847	1,068,950,436	5,381,700,665	5,229,458,301
Employment taxes:				
Federal Insurance Contributions Act and Self-Employment Contributions Act ⁶	1,189,337,444	1,214,151,537	4,283,732,551	4,215,196,135
Railroad Retirement Tax Act.....	75,892,928	80,570,928	230,919,766	248,512,239
Federal Unemployment Tax Act	851,475	691,997	3,837,308	3,321,522
Total employment taxes	1,266,081,847	1,295,414,462	4,518,489,626	4,467,029,897
Estate and gift taxes	126,117,404	121,450,664	721,038,270	646,957,100
Total internal revenue.....	7,783,189,931	7,588,858,660	33,036,611,445	32,678,028,188
Customs	105,798,415	90,610,657	490,650,290	446,425,049
Miscellaneous receipts:				
Interest.....	4,131,824	8,417,060	138,820,855	136,229,943
Dividends and other earnings.....	77,210,129	72,305,168	320,902,294	389,778,945
Realization upon loans and investments.....	7 43,266,030	53,404,915	7 178,682,399	203,800,673
Recoveries and refunds.....	7,831,851	-198,476	41,024,225	52,858,128
Royalties	8,439,850	7,372,460	17,825,132	13,666,409
Sales of Government property and products	42,080,606	44,626,506	241,834,205	270,197,357
Seigniorage	3,371,248	4,930,451	23,774,794	25,030,357
Other.....	18,612,782	30,031,096	98,688,081	103,131,889
Total miscellaneous receipts	118,412,264	220,889,182	1,067,551,990	1,194,693,703
Gross budget receipts	8,007,400,611	7,900,358,500	34,594,813,726	34,319,146,942
Deduct:				
Transfers to:				
Federal old-age and survivors insurance trust fund ⁶	1,093,936,044	1,112,473,822	3,921,083,582	3,863,364,850
Federal disability insurance trust fund ⁶	95,401,399	101,677,714	362,648,968	351,831,284
Highway trust fund	305,909,150	267,594,108	1,357,460,535	1,335,449,480
Railroad retirement account	75,892,528	80,569,467	230,918,885	248,508,422
Unemployment trust fund ⁸	851,475	691,997	3,837,308	3,321,522
Total transfers to trust accounts	1,571,990,598	1,563,007,110	5,875,949,281	5,802,475,560
Refunds of receipts:				
Internal revenue	8,094,174	26,988,907	726,029,462	722,470,467
Customs	2,127,871	2,122,215	12,254,666	9,060,876
Other.....	42,329	45,231	394,345	569,335
Total refunds of receipts	10,264,375	29,156,353	738,678,475	732,100,679
Total deductions	1,582,254,973	1,592,163,464	6,614,627,756	6,534,576,240
Subtotal receipts.....	6,425,145,637	6,308,195,036	27,980,185,970	27,784,570,702
Deduct: Interest and other income received by Treasury from Government agencies included above and also included in budget expenditures ¹	772,692	7,886,190	120,846,957	98,515,766
Net budget receipts	6,424,372,944	6,300,308,846	27,859,339,012	27,686,054,936
EXPENDITURES ⁹				
Legislative Branch:				
Senate	2,004,773	2,131,767	11,094,548	11,114,388
House of Representatives	3,776,050	3,112,267	22,861,113	20,690,978
Architect of the Capitol.....	3,286,015	2,024,859	16,710,030	8,339,973
Botanic Garden.....	28,279	91,494	183,523	225,688
Library of Congress	1,162,739	1,446,341	5,976,244	5,200,062
Government Printing Office:				
General fund appropriations.....	1,502,669	1,054,765	8,176,290	7,279,917
Revolving fund (net).....	1,881,378	266,090	-278,391	-336,766
Total--Legislative Branch	13,641,906	10,127,586	64,723,360	52,514,242
The Judiciary:				
Supreme Court of the United States	145,355	147,581	756,860	784,733
Court of Customs and Patent Appeals	21,258	30,547	127,594	130,334
Customs Court	56,116	66,049	328,627	340,911
Court of Claims	54,578	71,387	360,845	368,889
Courts of appeals, district courts, and other judicial services.....	3,680,927	4,199,524	19,777,973	19,570,548
Total--The Judiciary	3,958,236	4,515,091	21,351,902	21,195,417

TABLE III---BUDGET RECEIPTS AND EXPENDITURES --NOVEMBER 30, 1961--Continued

Classification	This month	Corresponding month last year	Fiscal Year 1962 to date	Corresponding period fiscal year 1961
EXPENDITURES--Continued				
Executive Office of the President:				
Compensation of the President	\$12,500	\$12,500	\$62,500	\$62,500
The White House Office	187,667	191,479	1,037,817	1,024,212
Special projects	105,167	82,954	540,008	547,640
Executive mansion and grounds	45,056	54,996	257,622	227,416
Bureau of the Budget	406,029	389,537	1,936,503	2,122,983
Council of Economic Advisers	33,857	27,569	211,235	157,922
National Aeronautics and Space Council	12,959	.....	50,904	.....
National Security Council	52,600	59,997	268,806	349,512
Office of Emergency Planning: ¹⁰				
Civil defense procurement fund (net) .....	.....	-59,666	7,240	-51,925
Other	1,320,657	3,796,329	12,443,042	23,900,922
President's Advisory Committee on Government Organization .....	.....	5,455	.....	19,506
President's Advisory Committee on Labor-Management Policy	9,395	.....	37,194	.....
Miscellaneous	-6,125	434	-24,317	-37,928
Total--Executive Office of the President	2,179,767	4,561,588	16,828,557	28,322,761
Funds appropriated to the President:				
Disaster relief	3,766,700	140,956	5,824,531	1,313,140
Emergency fund for the President, National Defense	77,356	4,355	598,047	57,854
Expansion of defense production (net)	-2,948,445	1,840,341	12,104,084	9,335,378
Expenses of management improvement	2,119	13,756	38,754	136,682
Peace Corps	921,154	.....	1,850,907	.....
Transitional grants to Alaska	68,199	20,231	5,602,986	5,619,210
Inter-American Cooperation	5,628,332	.....	38,660,914	.....
Other	41,528	35,805	183,900	402,098
Total--Funds appropriated to the President	161,364,457	169,406,335	706,497,120	693,604,794
Foreign assistance-economic:¹¹				
Defense Department	970,271	2,191,472	5,443,170	15,425,581
Agency for International Development	106,507,814	115,104,754	447,463,101	490,839,904
Public enterprise funds (net):				
Development loan fund	27,935,484	23,332,064	117,070,214	92,284,388
Foreign investment guarantee fund	-81,630	-59,800	-847,778	-869,652
All other agencies	18,475,572	26,782,400	72,504,286	79,060,207
Total--Foreign assistance-economic	153,807,513	167,350,890	641,632,994	676,740,429
Total--Funds appropriated to the President	161,364,457	169,406,335	706,497,120	693,604,794
Independent Offices:				
Advisory Commission on Intergovernmental Relations	20,707	9,433	89,918	49,607
Alaska International Rail and Highway Commission	295	9,751	4,437	44,766
American Battle Monuments Commission	124,069	189,829	774,000	1,088,258
Atomic Energy Commission	223,256,568	228,867,783	1,112,650,000	1,120,415,379
Central Intelligence Agency-construction	442,103	1,453,850	3,879,779	10,765,313
Civil Aeronautics Board	6,958,415	5,472,445	35,977,680	33,160,460
Civil Service Commission:				
Payment to civil service retirement and disability fund .....	.....	.....	.....	46,329,000
Government payment for annuitants, employees health benefits fund .....	.....	.....	2,877,000	2,500,000
Government contribution, retired employees health benefits fund .....	.....	.....	13,800,000	.....
Other	1,496,496	1,838,581	9,948,879	10,045,374
Total--Civil Service Commission	1,496,496	1,838,581	26,625,879	58,874,374
Commission on Civil Rights	59,541	27,033	316,343	333,905
Export-Import Bank of Washington (net)	61,024,869	29,576,925	311,492,186	-10,342,455
Farm Credit Administration:				
Public enterprise funds (net):				
Federal Farm Mortgage Corporation fund .....	.....	680	-692,966	-1,738,527
Short term credit investment fund	500,000	.....	500,000	-155,000
Banks for cooperatives investment fund .....	.....	.....	-11,469,900	-8,052,400
Total--Public enterprise funds	500,000	680	-11,662,866	-9,945,927
Administrative expenses	197,800	185,141	1,035,881	1,037,186
Total--Farm Credit Administration	697,800	185,821	-10,626,984	-8,908,741
Federal Aviation Agency	51,595,341	50,985,742	200,409,873	259,331,661
Federal Coal Mine Safety Board of Review	4,957	4,061	25,722	22,532
Federal Communications Commission	968,257	1,014,691	5,430,533	5,178,098
Federal Home Loan Bank Board (net):				
Federal Savings and Loan Insurance Corporation fund	-7,596,852	-5,883,524	-27,329,989	717,941
Other	-584,196	-323,038	-667,346	-423,717
Federal Maritime Commission	180,582	.....	279,754	.....
Federal Mediation and Conciliation Service	717,997	321,529	1,800,586	1,754,915
Federal Power Commission	675,442	608,605	3,686,433	3,323,355
Federal Trade Commission	739,771	628,872	3,766,221	3,285,717
Foreign Claims Settlement Commission	50,087	38,943	234,460	166,590
General Accounting Office	3,177,414	3,174,646	17,625,091	17,430,698
Historical and memorial commissions	6,445	10,847	47,219	133,628
Indian Claims Commission	18,168	15,939	93,423	86,589
Interstate Commerce Commission	1,715,474	1,639,986	23,081,412	8,925,483
Interstate Commission on Potomac River Basin .....	.....	.....	5,000	5,000

4 TABLE III--BUDGET RECEIPTS AND EXPENDITURES--NOVEMBER 30, 1961--Continued

Classification	This month	Corresponding month last year	Fiscal Year 1962 to date	Corresponding period fiscal year 1961
EXPENDITURES--Continued				
Independent Offices--Continued				
National Aeronautics and Space Administration.....	\$97,198,902	\$56,239,109	\$401,165,699	\$266,326,394
National Capital Housing Authority.....	2,403	5,948	15,691	15,342
National Capital Planning Commission.....	52,199	71,798	240,228	349,197
National Capital Transportation Agency.....	72,931	7,826	233,780	11,438
National Labor Relations Board.....	1,463,188	1,368,842	7,622,672	7,230,336
National Mediation Board.....	158,704	117,541	741,098	602,971
National Science Foundation.....	9,923,830	6,041,802	59,610,806	49,823,148
Outdoor Recreation Resources Review Commission....	83,746	54,238	386,028	628,932
Railroad Retirement Board--payment to railroad unemployment insurance account.....	.....	.....	7,000,000	.....
Renegotiation Board.....	208,825	223,651	1,187,842	1,223,073
Saint Lawrence Seaway Development Corporation (net)..	-399,660	-115,553	-296,944	-106,003
Securities and Exchange Commission.....	821,705	714,816	4,275,568	3,739,508
Selective Service System.....	3,312,419	2,407,335	14,388,143	13,263,476
Small Business Administration:				
Public enterprise funds (net).....	9,261,671	-1,399,909	71,326,729	35,894,880
Salaries and expenses.....	1,893,421	1,529,593	-7,984,262	-6,197,130
Other.....	36,134	28,900	127,739	314,178
Total--Small Business Administration.....	11,191,226	158,583	63,470,205	30,011,928
Smithsonian Institution.....	2,412,170	1,666,130	10,465,178	8,610,456
Subversive Activities Control Board.....	22,133	25,865	133,875	123,895
Tariff Commission.....	202,489	191,544	1,112,454	1,051,802
Tax Court of the United States.....	138,230	134,682	694,922	685,753
Tennessee Valley Authority (net).....	12,321,604	1,267,485	47,557,445	13,401,699
United States Information Agency:				
Informational media guarantee fund (net).....	50,334	407,839	1,572,296	2,442,975
Special international program.....	958,111	375,249	4,348,056	2,942,079
Other.....	10,052,078	7,629,126	50,765,810	40,942,490
United States Study Commissions.....	101,626	232,855	909,593	1,059,893
Veterans Administration:				
Compensation, pensions, and benefit programs.....	328,516,309	343,008,285	1,608,169,820	1,639,839,631
Public enterprise funds (net).....	23,091,032	12,370,493	108,102,660	61,472,511
Other.....	98,298,936	93,190,778	519,096,958	500,543,206
Total--Veterans Administration.....	449,906,278	448,569,558	2,235,369,439	2,201,855,349
Total--Independent Offices.....	946,003,242	847,665,079	4,712,731,530	4,151,655,507
General Services Administration:				
Real property activities:				
Construction, public buildings projects.....	6,253,549	5,310,649	23,378,610	25,567,553
Repair and improvement of public buildings.....	6,851,147	2,956,778	28,566,195	19,544,755
Intragovernmental funds (net).....	-9,870,588	10,144,386	-17,285,874	-14,101,514
Other.....	17,432,594	4,848,079	97,259,819	87,050,760
Personal property activities:				
Intragovernmental funds (net).....	2,541,244	1,625,016	7,655,725	-18,177,531
Other.....	2,691,023	1,537,943	14,152,348	13,380,993
Records activities.....	1,086,390	936,994	6,016,498	6,132,874
Transportation and utilities activities.....	736,498	164,723	3,635,151	1,097,697
Defense materials activities:				
Public enterprise funds (net).....	-24,334	-131,664	-49,238	-427,630
Intragovernmental funds (net).....	.....	.....	-903	77,523
Strategic and critical materials.....	2,687,644	1,906,420	12,782,378	15,722,951
General activities:				
Public enterprise funds (net).....	155	-2,723	-95,596	-305,269
Intragovernmental funds (net).....	1,123,253	1,193,937	-1,598,302	-1,656,079
Other.....	157,927	29,196	564,647	185,038
Total--General Services Administration.....	31,666,509	30,518,739	174,981,458	134,092,123
Housing and Home Finance Agency:				
Office of the Administrator:				
Public enterprise funds (net):				
College housing loans.....	9,084,618	8,404,068	75,610,736	81,601,676
Liquidating programs.....	-93,291	-3,844,816	-3,709,746	-71,268,114
Urban renewal fund.....	3,414,085	-4,723,688	69,950,923	51,840,643
Other.....	2,202,223	872,275	6,938,788	4,745,881
Other.....	1,900,355	1,577,626	9,421,569	8,195,485
Total--Office of the Administrator.....	16,507,991	2,285,463	158,212,271	75,115,573
Federal National Mortgage Association (net):				
Subscription to capital stock, secondary market operations.....	.....	2,000,000	.....	16,000,000
Loans for secondary market operations.....	83,160,000	-12,640,000	161,900,000	64,460,000
Management and liquidating functions fund.....	-6,041,186	1,925,950	-79,564,243	15,288,788
Special assistance functions fund.....	-4,992,824	6,141,103	42,066,762	75,602,882
Total--Federal National Mortgage Association.....	72,125,989	-2,572,945	124,402,519	171,351,671
Federal Housing Administration (net).....	13,615,154	-15,493,032	69,483,319	-36,772,746
Public Housing Administration (net).....	15,516,350	19,673,220	78,988,321	75,664,739
Total--Housing and Home Finance Agency.....	117,765,485	3,892,706	431,086,431	285,359,237

TABLE III--BUDGET RECEIPTS AND EXPENDITURES--NOVEMBER 30, 1961--Continued

Classification	This month	Corresponding month last year	Fiscal Year 1962 to date	Corresponding period fiscal year 1961
EXPENDITURES--Continued				
Agriculture Department:				
Agricultural Research Service:				
Intragovernmental funds (net)	\$137,819	\$78,724	\$68,762	\$146,266
Other	12,095,683	11,842,906	89,318,850	84,262,684
Extension Service	670,987	731,293	34,376,391	32,997,520
Farmer Cooperative Service	80,453	80,385	29,715	48,430
Soil Conservation Service:				
Conservation operations	6,546,427	6,541,205	37,224,368	36,073,440
Flood prevention, watershed protection, and other ..	6,084,533	4,657,297	27,037,121	24,323,988
Great Plains conservation program	693,530	606,728	4,423,621	3,598,705
Economic Research Service (net)	663,636	.....	3,323,742	.....
Statistical Reporting Service (net)	586,544	.....	3,025,812	.....
Agricultural Marketing Service:				
Marketing research and service	3,250,028	4,050,529	17,336,124	21,469,327
Payments to States and possessions .....	.....	.....	763,364	688,860
School lunch program	20,447,207	23,152,409	67,660,993	66,082,819
Removal of surplus agricultural commodities	31,674,322	10,583,077	101,265,006	47,313,476
Intragovernmental funds (net)	9,877	58,229	-3,400	-17,527
Other	50,789	62,775	316,877	339,072
Total--Agricultural Marketing Service	55,432,225	37,907,020	187,338,964	135,876,029
Foreign Agricultural Service	1,182,457	805,686	5,243,942	4,513,227
Commodity Exchange Authority	73,801	72,198	420,777	394,791
Agricultural Stabilization and Conservation Service:				
Agricultural conservation program	28,596,740	27,469,481	183,553,161	166,220,857
Emergency conservation program	1,963,944	52,781	4,976,830	104,271
Acreage allotments and marketing quotas	14,857	14,201	13,735,542	20,942,134
Soil bank program	70,392,153	62,518,749	313,974,099	341,549,670
Sugar act program	9,746,101	13,406,078	22,109,666	18,902,576
Intragovernmental funds (net)	6,577,807	5,098,646	-27,164,255	-26,084,176
Foreign assistance programs	110,692,360	.....	423,381,454	.....
Commodity Credit Corporation:				
Public enterprise funds (net):				
Price support, supply, and related programs and special milk ¹³	242,879,384	159,175,593	1,610,923,091	947,453,549
Special activities financed by Commodity Credit Corporation ¹⁴	2,652,368	125,003,674	29,280,196	452,446,555
Total--Commodity Credit Corporation	245,531,753	284,179,268	1,640,203,287	1,399,900,104
Federal Crop Insurance Corporation:				
Administrative expenses	454,936	456,749	2,814,757	2,799,220
Federal Crop Insurance Corporation fund (net)	-89,491	-1,367,744	2,534,185	-6,433,071
Rural Electrification Administration:				
Loans	25,082,790	22,519,591	128,071,840	128,855,194
Salaries and expenses	773,621	768,654	4,227,472	4,140,369
Farmers Home Administration:				
Loans and grants for farm housing	10,042,990	23,105,958	118,957,814	101,988,345
Public enterprise funds (net):				
Emergency Credit Revolving Fund	-1,413,824	-4,040,034	-4,907,172	-10,449,561
Direct loan account, revolving fund	7-73,786,237	.....	7-78,051,747	.....
Agricultural Credit Insurance Fund	-3,015,244	-1,799,497	-9,808,584	-3,832,030
Salaries and expenses	2,714,114	2,694,781	14,424,172	14,088,131
Total--Farmers' Home Administration	-65,458,200	19,961,208	40,614,483	101,794,885
Office of the General Counsel	272,399	261,108	1,527,559	1,441,855
Office of the Secretary:				
Intragovernmental funds (net)	-218,163	22,273	-297,894	47,413
Other	228,113	1,228,947	1,283,788	1,258,925
Office of Information	292,985	85,182	707,341	537,216
Centennial observance of Agriculture	2,811	.....	7,944	.....
Library	63,452	65,156	402,183	387,994
Forest Service:				
Intragovernmental funds (net)	-522,937	10,704	294,337	-41,279
Other	20,565,850	56,040,132	144,126,224	154,354,926
Total--Agriculture Department	539,211,987	555,114,621	3,292,916,078	2,632,914,176
Commerce Department:				
General administration:				
Public enterprise funds (net)	-157	3	-8,706	180
Other	922,625	468,787	5,420,741	2,336,134
Area Redevelopment Administration:				
Public enterprise funds (net) .....	.....	.....	.....	.....
Other	687,327	.....	1,565,492	.....
Bureau of the Census	1,388,883	2,707,034	8,871,388	17,867,796
Coast and Geodetic Survey	2,199,558	1,234,436	9,419,931	7,382,554
Business and Defense Services Administration	-257,049	543,720	1,300,187	2,345,561
Bureau of Foreign Commerce	484,307	351,742	3,850,723	2,803,701
United States Travel Service	25,997	.....	76,171	.....
Office of Business Economics	34,734	120,712	588,807	634,681
Maritime activities:				
Public enterprise funds (net)	-1,183,281	-9,562	-1,680,234	-1,085,805
Other	29,600,379	22,013,022	157,168,561	127,857,950
Inland Waterways Corporation (net) .....	.....	-1,208	-849,793	-994
Patent Office	2,075,695	1,802,175	10,298,927	9,801,276
Bureau of Public Roads:				
Advances to highway trust fund (net) .....	.....	.....	.....	60,000,000
Other ¹⁵	4,187,916	3,721,836	25,173,588	22,314,369
National Bureau of Standards:				
Intragovernmental funds (net)	-1,519,260	-2,501,649	-858,841	-1,335,943
Other	2,330,324	1,683,716	11,200,263	8,838,085
Weather Bureau	4,607,851	4,865,098	26,995,625	23,947,571
Total--Commerce Department	45,585,853	36,999,866	258,532,832	283,707,121

Classification	This month	Corresponding month last year	Fiscal Year 1962 to date	Corresponding period fiscal year 1961
EXPENDITURES--Continued				
Defense Department:				
Military functions:				
Military personnel:				
Office of Secretary of Defense	\$74,299,150	\$64,549,612	\$363,816,046	\$314,882,353
Department of the Army	367,487,068	322,373,576	1,650,409,035	1,697,111,872
Department of the Navy	280,492,256	269,770,135	1,396,333,356	1,335,227,044
Department of the Air Force	351,126,339	330,253,085	1,740,900,234	1,683,642,325
Total--Military personnel	1,073,404,815	986,946,409	5,151,458,673	5,030,863,596
Operation and maintenance:				
Office of Secretary of Defense	2,455,203	3,492,746	17,789,633	16,235,231
Department of the Army	331,549,353	297,957,205	1,555,393,987	1,420,667,298
Department of the Navy	297,654,337	245,975,374	1,278,447,287	1,155,267,227
Department of the Air Force	403,991,396	343,738,293	1,874,216,672	1,851,587,858
Subtotal	1,035,650,289	891,163,619	4,725,847,581	4,443,757,616
Classification adjustment ¹⁶	-3,800,000	-13,000,000	-18,018,000	-61,770,000
Total--Operation and maintenance	1,031,850,289	878,163,619	4,707,829,581	4,381,987,616
Procurement:				
Office of Secretary of Defense .....	.....	.....	.....	.....
Department of the Army	144,902,864	124,025,238	625,900,728	584,253,894
Department of the Navy	469,172,195	414,824,859	1,963,062,949	1,845,664,413
Department of the Air Force	702,729,596	700,425,906	3,446,885,662	3,365,126,422
Subtotal	1,316,804,656	1,239,276,005	6,035,849,339	5,795,044,730
Classification adjustment ¹⁶	-1,600,000	-20,000,000	-39,684,000	-104,500,000
Total--Procurement	1,315,204,656	1,219,276,005	5,996,165,339	5,690,544,730
Research, development, test and evaluation:				
Office of Secretary of Defense	15,915,150	16,824,540	72,317,573	88,921,948
Department of the Army	103,815,681	83,767,459	448,489,187	372,377,871
Department of the Navy	108,208,462	86,358,238	525,915,609	448,521,995
Department of the Air Force	167,267,707	123,835,296	768,216,676	607,442,266
Subtotal	395,207,001	310,785,534	1,814,939,046	1,517,264,081
Classification adjustment ¹⁶	5,400,000	33,000,000	57,702,000	166,270,000
Total--Research, development, test and evaluation ..	400,607,001	343,785,534	1,872,641,046	1,683,534,081
Civil Defense	4,719,870	.....	13,556,375	.....
Military construction:				
Office of Secretary of Defense	11,525,405	1,507,136	22,790,257	16,435,536
Department of the Army	27,463,340	27,267,390	97,342,678	114,232,493
Department of the Navy	14,089,790	25,362,926	82,660,418	111,677,107
Department of the Air Force	83,430,646	92,859,555	381,322,470	456,041,420
Total--Military construction	136,509,182	146,997,008	584,115,826	698,386,558
Revolving and management funds (net):				
Public enterprise funds:				
Office of Secretary of Defense	1,835,069	3,147,645	13,852,745	12,546,236
Department of the Army	6,951	10,745	-36,443	26,244
Department of the Navy	21,565	40,069	-141,521	-78,242
Civil Defense	-12,870	.....	-14,396	.....
Intragovernmental funds:				
Department of the Army	-10,601,921	-34,137,904	-37,449,469	-87,949,661
Department of the Navy	-8,852,536	-15,980,944	-53,636,775	-67,067,359
Department of the Air Force	-19,316,805	3,679,899	-25,795,837	-47,985,893
Total--Revolving and management funds	-34,920,547	-43,240,490	-103,221,698	-190,508,676
Total--Military functions	3,927,375,268	3,531,928,087	18,222,545,143	17,294,807,906
Military assistance:				
Office of Secretary of Defense:				
Repayment of credit sales ¹⁷	-2,012,701	-2,076,743	-6,337,724	-4,946,012
Other	1,077,069	14,173,960	17,250,839	73,591,618
Department of the Army	21,929,699	50,414,307	91,347,718	218,657,088
Department of the Navy	7,417,740	7,145,076	56,727,560	61,361,126
Department of the Air Force	78,534,787	43,706,632	146,121,514	167,395,041
Agency for International Development	205,788	323,225	1,801,778	1,624,399
All other agencies	285,311	1,183,750	2,193,852	2,655,128
Total--Military assistance	107,437,693	114,870,207	309,105,539	520,338,390
Total--Military	4,034,812,961	3,646,798,295	18,531,650,683	17,815,146,297

TABLE III--BUDGET RECEIPTS AND EXPENDITURES--NOVEMBER 30, 1961--Continued

Classification	This month	Corresponding month last year	Fiscal Year 1962 to date	Corresponding period fiscal year 1961
EXPENDITURES--Continued				
Defense Department--Continued				
Civil functions:				
Army:				
Corps of Engineers:				
Rivers and harbors and flood control.....	\$92,037,405	\$83,583,685	\$435,217,120	\$421,971,849
Intragovernmental funds (net)	-3,160,438	-1,985,293	-6,228,880	-8,145,641
The Panama Canal:				
Canal Zone Government	2,003,832	2,033,124	9,002,505	8,885,992
Panama Canal Company:				
Public enterprise funds (net)	-327,236	-1,488,635	298,504	387,349
Thatcher Ferry Bridge ¹⁸	991,270	61,151	3,217,796	579,328
Total--The Panama Canal	2,667,866	605,640	12,518,807	9,852,671
Defense production guarantees (net).....	-10,145	-10,745	-7,309	-109,679
Payment of Texas City claims	-820	2,074	22,361	135,358
Other.....	1,706,063	1,196,395	6,318,555	6,660,079
Navy-defense production guarantees (net).....	-12,306	-17,156	-166,201	-193,266
Air Force:				
Defense production guarantees (net).....	-59,934	13,993	-277,063	-246,047
Other.....	3,575	2,525	10,057	11,828
Total--Civil functions	93,171,266	83,391,119	447,407,446	429,937,151
Total--Defense Department	4,127,984,227	3,730,189,414	18,979,058,130	18,245,083,449
Health, Education, and Welfare Department:				
Food and Drug Administration.....	1,598,767	1,450,880	8,897,251	7,726,848
Freedmen's Hospital	115,418	268,220	1,388,275	1,418,897
Office of Education:				
Assistance for school construction	5,741,584	5,447,842	26,361,519	32,169,744
Defense educational activities	4,370,422	2,231,143	83,284,437	63,956,683
Payments to school districts	14,208,803	10,966,514	61,627,505	55,612,747
Other.....	-303,928	1,199,757	36,354,397	34,349,981
Office of Vocational Rehabilitation	1,006,971	1,966,745	42,423,459	35,143,747
Public Health Service:				
Hospital construction activities	14,752,268	10,228,863	64,197,270	61,851,626
Civil defense medical stockpile activities.....	390,354	.....	1,645,740	.....
National Institutes of Health	49,878,821	51,758,539	218,176,269	156,575,990
Operation of commissaries, narcotic hospitals (net) ..	-118	-2,787	11,034	3,016
Other.....	28,787,429	24,351,698	121,749,827	114,459,346
Total--Public Health Service.....	93,808,755	86,336,313	405,780,143	332,889,980
Saint Elizabeths Hospital	439,500	-1,756,548	3,241,530	1,534,031
Social Security Administration:				
Grants to States for public assistance	212,812,510	185,689,543	1,048,553,804	879,560,629
Grants for maternal and child welfare	2,843,871	1,525,987	28,600,881	22,492,643
Operating fund, Bureau of Federal Credit Unions (net)	94,176	-13,568	318,915	199,022
Other.....	540,747	476,277	2,393,352	2,163,403
Special institutions:				
American Printing House for the Blind .....	.....	.....	670,000	400,000
Gallaudet College	528,036	123,307	1,641,511	721,199
Howard University	732,047	755,626	2,645,733	2,529,967
Office of the Secretary:				
Intragovernmental funds (net)	-146,746	-23,229	-356,037	-45,099
Other.....	743,084	699,760	1,504,006	2,005,381
Total--Health, Education, and Welfare Dept.....	339,134,022	297,344,574	1,755,330,688	1,474,829,808
Interior Department:				
Departmental offices	725,416	646,213	4,209,097	2,910,234
Commission of Fine Arts	5,467	5,465	27,087	22,724
Bonneville Power Administration	2,398,871	2,854,684	13,719,188	16,171,495
Southeastern Power Administration	46,710	23,916	147,521	150,106
Southwestern Power Administration.....	511,379	135,867	2,512,638	2,208,403
Bureau of Land Management.....	3,246,525	3,114,223	56,728,821	55,632,213
Bureau of Indian Affairs:				
Public enterprise funds (net):				
Revolving fund for loans	-341,647	80,842	-159,902	547,631
Other.....	-175	-308	-1,561	841
Other.....	13,183,548	11,139,533	63,398,419	59,008,343
Bureau of Reclamation:				
Public enterprise funds (net):				
Continuing fund for emergency expenses,				
Fort Peck project, Montana.....	123,489	-654,733	-314,432	-290,968
Upper Colorado River Basin fund	10,485,236	4,974,760	42,860,912	18,109,213
Other.....	19,262,862	16,564,278	109,812,937	87,097,580
Total--Bureau of Reclamation.....	29,871,589	20,884,305	152,359,417	104,915,825

See footnotes on page 14.

TABLE III--BUDGET RECEIPTS AND EXPENDITURES--NOVEMBER 30, 1961--Continued

Classification	This month	Corresponding month last year	Fiscal Year 1962 to date	Corresponding period fiscal year 1961
EXPENDITURES--Continued				
Interior Department--Continued				
Geological Survey.....	\$2,915,705	\$3,664,546	\$22,974,533	\$21,514,444
Bureau of Mines:				
Development and operation of helium properties (net).	493,448	-375,972	-494,288	-1,701,979
Other.....	2,386,127	2,325,524	14,261,546	13,087,356
National Park Service.....	8,140,734	8,407,345	48,561,323	45,897,387
Fish and Wildlife Service:				
Office of Commissioner of Fish and Wildlife.....	24,974	25,327	149,561	140,627
Bureau of Sport Fisheries and Wildlife.....	4,853,191	4,436,405	22,111,668	21,078,520
Bureau of Commercial Fisheries:				
Public enterprise funds (net).....	547,464	292,807	664,347	567,018
Other.....	1,791,999	1,175,708	9,894,051	7,884,787
Office of Territories:				
Public enterprise funds (net).....	-3,298	-4,655	-6,691	-12,365
Other.....	2,994,001	5,366,206	13,974,948	12,182,030
Virgin Islands Corporation (net).....	589,576	81,633	1,301,790	969,234
Alaska Railroad (net).....	-306,215	-7,376	-875,056	-191,856
Office of the Secretary.....	268,837	201,614	1,251,143	944,340
Total--Interior Department.....	74,344,232	64,473,861	426,709,607	363,927,368
Justice Department:				
Legal activities and general administration.....	4,058,739	3,751,226	20,335,724	19,150,177
Federal Bureau of Investigation.....	9,891,400	9,742,083	52,674,183	51,583,706
Immigration and Naturalization Service.....	4,756,546	4,651,047	26,454,630	25,917,460
Federal Prison System:				
Federal Prison Industries, Inc. (net).....	-1,038,481	-970,968	-2,437,152	-1,098,123
Other.....	4,024,556	3,966,249	23,883,377	21,622,693
Total--Justice Department.....	21,692,761	21,139,639	120,910,762	117,175,914
Labor Department:				
Office of the Secretary.....	299,934	130,911	1,585,297	851,138
Bureau of Labor-Management Reports.....	411,608	544,069	2,109,860	2,376,522
Bureau of International Labor Affairs.....	42,541	.....	196,017	.....
Office of the Solicitor.....	270,141	263,694	1,533,277	1,453,153
Bureau of Labor Standards.....	195,976	252,363	1,140,302	1,178,819
Bureau of Veterans' Reemployment Rights.....	44,906	51,823	253,740	274,763
Bureau of Apprenticeship and Training.....	339,206	334,417	1,867,550	1,868,407
Bureau of Employment Security:				
Grants to States for unemployment compensation and employment service administration.....	.....	28,836,454	.....	134,308,293
Advances to employment security administration account, unemployment trust fund (net).....	63,600,000	.....	158,450,000	.....
Payment to the Federal extended compensation account.....	40,000,000	.....	119,833,305	.....
Unemployment compensation for Federal employees and ex-servicemen.....	10,481,991	10,796,694	52,494,695	52,384,850
Farm labor supply fund (net).....	131,669	335,311	-686,984	-1,098,252
Temporary unemployment compensation.....	-6,200	-30,115	-104,540	-39,861
Other.....	226,739	783,439	1,195,731	4,424,984
Total--Bureau of Employment Security.....	114,434,199	40,721,785	331,182,207	189,980,015
Bureau of Employees' Compensation.....	6,778,208	6,717,089	28,553,397	27,126,415
Bureau of Labor Statistics.....	1,252,488	712,348	5,130,492	4,998,245
Women's Bureau.....	39,893	39,010	244,674	222,604
Wage and Hour Division.....	1,088,090	919,851	6,438,384	5,298,840
Total--Labor Department.....	125,197,195	50,687,363	380,235,202	235,628,923
Post Office Department:				
Payment for public services.....	5,125,000	3,759,000	19,041,000	17,989,000
Public enterprise fund (net)--Postal fund.....	41,245,265	46,423,640	243,106,233	295,733,995
Total--Post Office Department.....	46,370,265	50,182,640	262,147,233	313,722,995
State Department:				
Administration of foreign affairs:				
Salaries and expenses.....	9,324,829	13,029,712	¹⁹ 58,887,845	62,374,002
Acquisition, operation and maintenance of buildings abroad.....	4,722,352	1,063,914	9,376,572	7,379,031
Payment to Foreign Service retirement and disability fund.....	.....	.....	.....	2,540,000
Intragovernmental funds (net).....	23,078	189,611	47,680	-1,577,723
Other.....	405,667	264,790	2,105,207	4,399,749
Total--Administration of foreign affairs.....	14,475,927	14,548,028	70,417,306	75,115,060
International organizations and conferences:				
Contributions to international organizations.....	9,927	28,986	89,189,420	44,012,357
Other.....	312,174	298,244	1,552,258	1,711,765
International commissions.....	629,143	342,307	4,870,225	2,826,750
Educational exchange.....	2,490,475	4,587,093	15,203,896	12,382,819
Other.....	9,797	57,598	1,505,165	269,250
Total--State Department.....	17,927,446	19,862,258	182,738,272	136,318,004

TABLE III--BUDGET RECEIPTS AND EXPENDITURES--NOVEMBER 30, 1961--Continued

Classification	This month	Corresponding month last year	Fiscal Year 1962 to date	Corresponding period fiscal year 1961
EXPENDITURES--Continued				
Treasury Department:				
Office of the Secretary:				
Subscription to International Development Association	\$61,655,825	\$73,666,700	\$61,655,825	\$73,666,700
Investment in Inter-American Development Bank.....	.....	.....	110,000,000	.....
Public enterprise funds (net):				
Federal Farm Mortgage Corporation liquidation fund.....	449	.....	449	.....
Reconstruction Finance Corporation liquidation fund.....	-115,831	-1,511,543	-425,779	-2,093,305
Civil defense program fund.....	-6,483	-6,963	-24,084	-23,038
Intragovernmental funds (net).....	787	6,494	-13,512	1,272
Other.....	395,092	241,744	1,701,483	1,518,969
Bureau of Accounts:				
Interest on uninvested funds.....	26,008	48,746	4,281,643	858,834
Payment to Unemployment trust fund.....	.....	.....	.....	.....
Claims, judgments and relief acts.....	463,775	949,012	39,936,402	22,102,091
Government losses in shipment fund (net).....	4,547	1,954	49,487	21,077
Salaries and expenses.....	1,042,556	1,221,334	12,741,702	9,071,270
Other.....	.....	.....	.....	238
Bureau of the Public Debt.....	5,234,182	5,564,966	19,877,908	19,883,414
Office of the Treasurer:				
Check forgery insurance fund (net).....	3,609	-2,747	-5,681	3,654
Other.....	1,336,634	1,549,123	6,512,491	6,188,090
Bureau of Customs:				
Intragovernmental funds (net).....	225,419	178,647	-1,772,272	-1,336,691
Other.....	4,623,579	4,583,765	26,385,732	25,092,492
Internal Revenue Service:				
Interest on refunds of taxes.....	3,949,699	5,451,385	35,367,113	38,990,076
Payments to Puerto Rico for taxes collected.....	2,009,262	2,188,673	14,253,628	10,892,456
Salaries and expenses.....	34,783,231	30,528,381	179,497,554	165,945,047
Bureau of Narcotics.....	327,347	335,098	1,795,746	1,773,706
United States Secret Service.....	492,041	451,816	2,713,803	2,621,431
Bureau of the Mint.....	605,536	564,216	3,211,025	3,065,818
Bureau of Engraving and Printing:				
Intragovernmental funds (net).....	-793,630	-991,663	-1,165,701	-498,518
Other.....	78,462	904	345,955	2,152
Coast Guard:				
Intragovernmental funds (net).....	643,889	896,050	-2,108,901	-2,789,230
Other.....	9,874,613	24,846,008	110,240,443	116,549,802
Interest on the public debt:				
Public issues ²⁰	636,844,626	630,903,347	3,149,584,846	3,256,821,108
Special issues ²⁰	103,384,736	102,999,230	525,192,613	518,139,474
Total--Interest on the public debt.....	740,229,363	733,902,577	3,674,777,459	3,774,960,582
Total--Treasury Department.....	867,089,970	884,664,682	4,299,829,922	4,266,468,395
District of Columbia:				
Federal payment to District of Columbia.....	.....	.....	32,753,000	30,233,000
Advances for general expenses (repayable).....	.....	.....	-8,000,000	.....
Loans to District of Columbia for capital outlay.....	4,200,000	.....	14,450,000	2,750,000
Unclassified expenditure transfers.....	.....	²¹ -28,512	.....	²¹ -602,193
Subtotal expenditures.....	7,485,317,567	6,781,317,537	36,125,812,093	33,468,901,049
Deduct: Interest and other payments by Government agencies to Treasury included above and also included in budget receipts ¹	772,692	7,886,190	120,846,957	98,515,766
Budget expenditures.....	7,484,544,874	6,773,431,347	36,004,965,136	33,370,385,283
Budget surplus (+) or deficit (-).....	-1,060,171,930	-473,122,500	-8,145,626,123	-5,684,330,347

FOOTNOTES

* From revised budget estimates released October 29, 1961.

¹ Beginning with the Monthly Statement for July 1960, and incorporated in the final statement for the fiscal year 1960 (released December 6, 1960), totals shown for net budget receipts and budget expenditures exclude certain interfund transactions which are included in the detail of both budget receipts and budget expenditures. The transactions deducted consist mainly of inter-agency payments to the Treasury by Government corporations and agencies that borrow from the Treasury (see Table IX page 15, for details). This reporting change does not affect the budget surplus or deficit. The interfund transactions deducted under this procedure do not include payments to the Treasury by wholly-owned Government corporations for retirement of their capital stock and for disposition of earnings. These capital transfers have been excluded from budget receipts and expenditures since July 1, 1948.

² Figures have been revised to exclude certain interfund transactions. See footnote 1.

³ For details of deductions from receipts see Table III, page 2 and for details of deductions from expenditures see Table X, page 16.

⁴ For details see Table III.

⁵ Transactions cover the period July 1 through November 10, 1961, and are partially estimated.

⁶ Includes debt not subject to statutory limitation, which on November 30, 1961 amounted to \$438,962,030. Statutory debt limit was established at \$285 billion by the act approved June 30, 1959. The limit, including temporary increases, was \$290 billion on June 30, 1959 and \$295 billion from July 1, 1959 to June 30, 1960, and \$293 billion from July 1, 1960 to June 30, 1961. From July 1, 1961, to June 30, 1962, the limit, including a temporary increase of \$13 billion, will be \$298 billion. Thereafter, it will revert to \$285 billion.

10 TABLE IV--TRUST AND OTHER RECEIPTS AND EXPENDITURES--NOVEMBER 30, 1961

Classification	This month	Corresponding month last year	Fiscal Year 1962 to date	Corresponding period fiscal year 1961
RECEIPTS				
Legislative Branch:				
Payments from general fund			\$800	\$800
Other	\$168,452	\$98,425	516,043	499,711
The Judiciary:				
Judicial survivors annuity fund:				
Contributions	14,661	41,636	181,478	216,178
Interest on investments	17,453	8,342	28,357	22,004
Funds appropriated to the President	19,835,728	15,997,532	117,377,882	79,734,336
Independent Offices:				
Civil Service Commission:				
Civil service retirement and disability fund:				
Deductions from employees' salaries, etc	62,166,909	69,448,902	338,242,697	345,622,395
Payments from other funds:				
Employing agency contributions	62,174,516	69,456,455	338,297,083	345,657,699
Federal contribution	839,131	659,790	5,040,032	46,329,000
Voluntary contributions, donations, etc	7,535,303	5,754,972	14,665,267	4,203,085
Interest and profits on investments				14,240,841
Total--Civil Service Commission	132,815,951	145,320,120	696,245,080	756,053,022
Railroad Retirement Board:				
Railroad retirement account:				
Transfers (Railroad Act taxes):				
Appropriated	76,149,787	83,349,754	225,128,962	244,189,947
Unappropriated	-257,259	-2,780,286	5,789,923	4,318,474
Fines and penalties		250		250
Interest and profit on investments	4,253,223	3,425,695	9,177,742	8,733,162
Insurance account			682,234	469,355
Repayment of advances to railroad unemployment insurance account			13,255,000	19,040,000
Payment from Federal old-age and survivors and Federal disability insurance trust funds				
Total--Railroad Retirement Board	80,147,752	83,995,412	254,033,862	276,751,190
Veterans Administration:				
Government life insurance fund:				
Premiums and other receipts	1,259,759	1,498,703	8,038,950	8,676,565
Payments from general fund	22,733	6,277	78,975	58,903
Interest on investments	39,794	39,410	144,650	176,710
National service life insurance fund:				
Premiums and other receipts	38,903,803	37,470,528	196,566,562	192,448,830
Payments from general fund	554,406	761,374	3,202,364	3,381,273
Interest on investments	5,761	22,520	105,378	217,890
Other	170,714	141,488	782,665	622,257
Other Independent Offices	1,065	17,526	24,903	130,341
General Services Administration			470,100	141,308
Agriculture Department:				
Food stamps issued:				
Payments from general fund	1,081,926		5,207,135	
Receipts from sales	1,821,791		8,363,237	
Other	5,026,523	2,931,683	20,534,159	17,858,861
Commerce Department:				
Highway trust fund:				
Transfers from general fund receipts	306,909,150	267,594,108	1,357,460,535	1,335,449,480
Advances from general fund				60,000,000
Less return of advances to the general fund				
Interest on investments	780,941		1,457,633	4,190
Total--Highway trust fund	306,690,092	267,594,108	1,358,918,169	1,395,453,670
Other	²² -7,257,884	1,254,511	4,902,679	11,431,163
Defense Department:				
Military functions	76,047	10,403	1,493,186	541,598
Civil functions:				
Payments from general fund			701,692	674,288
Other	1,797,110	1,704,785	9,494,218	6,962,145
Health, Education and Welfare Department	162,168	4,210	212,356	156,356
Interior Department:				
Indian tribal funds	3,334,575	-7,873,331	16,936,371	18,527,505
Payments from general fund	33,396,582	11,906,351	36,819,500	15,622,594
Other	531,045	2,067,807	5,179,135	5,952,894
Labor Department	5,020	1,224	36,316	33,097
State Department:				
Foreign Service retirement and disability fund:				
Deductions from salaries and other receipts	293,025	237,181	3,770,667	1,002,087
Employing agency contributions	212,819		985,213	2,540,000
Receipts from Civil Service retirement and disability fund	1,458		1,458	
Interest on investments	7,647	5,403	22,071	15,873
Other			127,975	185,226
Treasury Department--Health, Education and Welfare programs:				
Federal disability insurance trust fund:				
Transfers from general fund receipts	95,401,399	101,677,714	362,648,968	351,831,284
Deposits by States	12,979,819	14,588,035	33,795,883	33,974,834
Payments from railroad retirement account				
Interest and profits on investments	1,415,260	1,111,762	4,139,914	3,132,912
Total--Federal disability insurance trust fund	109,796,478	117,377,513	400,584,766	388,939,031
Federal old-age and survivors insurance trust fund:				
Transfers from general fund receipts	1,093,936,044	1,112,473,822	3,921,083,582	3,863,364,850
Deposits by States	170,668,284	157,739,716	405,283,087	376,382,896
Interest and profits on investments	13,681,473	5,497,084	70,411,224	55,699,042
Other	5,930	3,223	31,317	49,027
Total--Federal old-age and survivors insurance trust fund	1,278,289,733	1,275,713,846	4,396,809,211	4,295,495,817

See footnotes on page 19

TABLE IV--TRUST AND OTHER RECEIPTS AND EXPENDITURES--NOVEMBER 30, 1961--Continued 11

Classification	This month	Corresponding month last year	Fiscal Year 1962 to date	Corresponding period fiscal year 1961
RECEIPTS--Continued				
Treasury Department--Labor programs:				
Unemployment trust fund:				
Employment security administration account:				
Transfers (Federal unemployment taxes):				
Appropriated	\$750,000	\$867,670	\$4,077,533	\$3,250,963
Unappropriated	101,475	-175,673	-240,225	70,558
Advances from general (revolving) fund	63,600,000	.....	158,450,000	.....
Less return of advances to the general fund .....	.....	.....	.....	.....
State accounts - deposits by States	367,214,652	355,175,006	1,233,163,872	1,148,986,946
Railroad unemployment insurance account:				
Deposits by Railroad Retirement Board	8,642,254	9,785,124	45,514,197	50,109,829
Advances from railroad retirement account	16,565,000	16,425,000	63,885,000	68,195,000
Transfer of receipts from railroad unemployment insurance administration fund	486,493	553,727	2,562,878	2,822,062
Advances from general fund .....	.....	.....	7,000,000	.....
Federal extended compensation account:				
Advances from general fund	40,000,000	.....	119,833,305	.....
Interest and profits on investments	3,755,904	1,286,545	19,111,214	17,075,786
Total--Unemployment trust fund	501,115,781	383,917,401	1,653,357,775	1,290,511,147
Treasury Department--other	1,309,518	1,068,676	6,351,555	7,279,400
District of Columbia:				
Revenues from taxes, etc.	13,851,692	15,059,418	96,615,173	91,004,754
Payments from general fund:				
Federal contribution .....	.....	.....	32,753,000	30,233,000
Advances for general expenses .....	.....	.....	-8,000,000	.....
Less return of advances to general fund .....	.....	.....	.....	.....
Loans for capital outlay	4,200,000	.....	14,450,000	2,750,000
Other loans and grants	1,111,164	3,309,402	7,688,223	9,301,531
Total trust fund receipts	2,530,812,360	2,361,709,899	9,352,113,306	8,911,603,372
Increment from reduction in weight of gold dollar	1	62	22	370
Subtotal receipts	2,530,812,361	2,361,709,961	9,352,113,328	8,911,603,742
Deduct:				
Certain trust receipts which are also expenditures ²³	17,593,450	17,352,962	82,801,593	91,356,186
Net receipts	2,513,218,910	2,344,356,999	9,269,311,735	8,820,247,556
EXPENDITURES				
Legislative Branch	101,437	109,540	529,044	517,514
The Judiciary--Judicial survivors annuity fund	30,870	28,517	152,561	149,412
Funds appropriated to the President	21,847,764	13,125,269	144,538,395	57,515,756
Independent Offices:				
Civil Service Commission:				
Civil service retirement and disability fund	88,162,430	80,136,335	432,859,036	392,962,782
Employees health benefits fund (net)	-370,577	-833,898	-1,487,691	-11,380,328
Employees life insurance fund (net)	-2,509,783	-40,208,984	-24,974,742	-43,065,277
Retired employees health benefits fund (net)	1,151,429	.....	-8,055,334	.....
Total--Civil Service Commission	86,433,499	39,093,452	398,341,267	338,517,175
National Capital Housing Authority (net)	-44,464	-41,258	192,934	187,838
Railroad Retirement Board:				
Railroad retirement account:				
Administrative expenses	717,980	682,004	3,530,979	3,849,542
Benefit payments, etc	84,266,561	80,302,245	419,292,802	403,344,436
Payment to Federal old-age and survivors and disability insurance trust funds .....	.....	.....	.....	.....
Advances to railroad unemployment insurance account	16,565,000	16,425,000	63,885,000	68,195,000
Total--Railroad Retirement Board	101,549,541	97,409,250	486,708,782	475,388,978
Veterans Administration:				
Government life insurance fund--Benefits, refunds and dividends	4,280,357	5,679,682	50,775,567	33,988,274
National service life insurance fund--Benefits, refunds and dividends	32,055,633	45,962,649	281,981,012	233,528,259
Other	121,363	135,102	650,016	609,433
Other Independent Offices:				
Trust enterprise funds (net)	-15,864	10,506	-9,884	-2,719
Other	4,577	8,684	134,623	225,147
General Services Administration:				
Trust enterprise funds (net)	15,137	14,536	-32,246	-105,028
Other	-202,149	102,031	-4,508	263,301
Housing and Home Finance Agency:				
Federal National Mortgage Association:				
Loans for secondary market operations (net)	-83,160,000	10,640,000	-161,000,000	-80,460,000
Other (net)	90,761,523	30,321,778	269,892,488	279,815,733
Agriculture Department:				
Food stamps redeemed	2,882,475	.....	13,125,266	.....
Trust enterprise funds (net)	-3,739	28,007	1,239,495	185,494
Other	3,352,123	2,563,244	28,372,795	15,936,700
Commerce Department:				
Highway trust fund:				
Federal-Aid Highways	289,546,472	257,781,972	1,406,927,917	1,349,581,435
Interest payment on advances from general fund .....	.....	.....	.....	.....
Refunds of taxes	75,347,910	72,289,737	79,383,491	78,174,283
Total--Highway trust fund	364,894,382	330,071,709	1,486,311,408	1,427,755,719
Other	417,501	2,504,339	15,554,554	12,718,609

See footnotes on page 19.

12 TABLE IV--TRUST AND OTHER RECEIPTS AND EXPENDITURES --NOVEMBER 30, 1961--Continued

Classification	This month	Corresponding month last year	Fiscal Year 1962 to date	Corresponding period fiscal year 1961
EXPENDITURES--Continued				
Defense Department:				
Military functions.....	\$666,920	\$393,591	\$1,807,953	\$1,741,924
Civil functions:				
Trust enterprise funds (net).....	-2,735	-80	-3,832	-4,158
Other.....	2,397,694	1,937,711	9,936,239	6,816,345
Health, Education, and Welfare Department.....	129,628	22,016	97,280	71,041
Interior Department:				
Indian tribal funds.....	7,185,153	5,159,502	28,512,607	24,957,977
Other.....	899,439	1,225,657	5,156,564	4,828,222
Justice Department (net):				
Alien property activities.....	152,201	99,659	335,390	420,874
Federal Prison System commissary funds.....	-16,793	16,468	-27,541	15,195
Labor Department:				
Bureau of Employment Security.....				
Other.....	21,722	25,584	-153,308	-121,136
State Department:				
Foreign Service retirement and disability fund.....	443,086	338,910	2,116,608	1,570,652
Other.....	16,168	15,210	114,964	73,719
Treasury Department--Health, Education and Welfare programs:				
Federal disability insurance trust fund:				
Administrative expenses--reimbursement to Federal old-age and survivors insurance trust fund.....				
Payments to general fund:				
Administrative expenses.....	336,100	253,533	1,512,429	1,304,303
Refunds of taxes.....				
Benefit payments.....	81,890,039	48,415,063	398,889,516	242,753,774
Total--Federal disability insurance trust fund.....	82,326,139	48,668,616	400,401,946	244,058,077
Federal old-age and survivors insurance trust fund:				
Administrative expenses--Bureau of Old-Age and Survivors Insurance.....	20,161,166	15,604,230	105,394,526	80,725,055
Reimbursement of administrative expenses from Federal disability insurance trust fund.....				
Payments to general fund:				
Administrative expenses.....	3,567,274	3,351,934	20,555,374	19,100,671
Refunds of overpayment of payroll tax receipts.....				
Payment to Railroad Retirement Board.....				
Benefit payments.....	1,041,306,747	911,027,551	5,060,958,821	4,510,640,970
Construction.....	221,005	548,940	1,204,279	846,213
Total--Federal old-age and survivors insurance trust fund.....	1,065,256,193	930,532,655	5,188,113,000	4,611,312,911
Treasury Department--Labor programs:				
Unemployment trust fund:				
Employment Security administration account:				
Salaries and expenses, Bureau of Employment Security.....	732,110		4,149,555	
Grants to States for unemployment compensation and employment service administration.....	28,107,265		154,210,906	
Payments to general fund:				
Reimbursements for administrative expenses.....	64,363	50,371	574,416	242,955
Refunds of taxes.....	263,886	576,895	1,258,738	576,895
Payment of interest on advances from general (revolving) fund.....				
Railroad unemployment insurance account:				
Administrative expenses.....	967,594	1,052,040	4,169,052	4,241,817
Benefit payments.....	19,141,688	22,001,417	91,721,196	94,519,508
Temporary extended railroad unemployment benefits.....	255,294		3,501,444	
Repayment of advances to railroad retirement account.....			13,255,000	19,040,000
Payment of interest on advances from railroad retirement account.....			682,234	469,355
State accounts:				
Withdrawals by States.....	188,158,847	232,203,934	1,057,638,312	1,026,404,955
Reimbursements from Federal extended compensation account.....			-11,947,862	
Federal extended compensation account:				
Temporary extended unemployment compensation payments.....	34,368,969		105,054,580	
Reimbursement to State accounts.....			11,947,862	
Repayment of advances from general fund.....				
Total--Unemployment trust fund.....	272,060,020	255,884,658	1,436,215,437	1,145,495,488
Treasury Department--Other.....	1,625,989	1,278,753	7,122,210	8,129,033
District of Columbia.....	26,856,014	26,437,359	138,472,215	118,899,468
Deposit fund accounts (net):				
District of Columbia.....	701,840	-25,289	533,647	-1,026,483
Government sponsored enterprises:				
Investments in public debt securities, net investment (+) or sales (-).....	+204,771,000	+28,605,000	+56,175,000	+198,291,200
Sales and redemptions of obligations in market, net sales (-) or redemptions (+).....	-140,885,400	+77,187,400	-548,207,900	-25,932,700
Other.....	-76,085,837	-122,793,961	458,496,984	-197,081,899
Indian tribal funds.....	-726,365	-700,016	-627,962	1,707,971
Other.....	-21,484,979	-60,700,386	39,648,304	-103,758,660
Total trust and deposit fund expenditures.....	2,051,629,072	1,771,376,068	10,239,789,390	8,837,290,666
Payment of melting losses on gold.....				
Subtotal expenditures.....	2,051,629,072	1,771,376,068	10,239,789,390	8,837,290,666
Deduct:				
Certain trust expenditures which are also receipts ²³	17,593,450	17,352,962	82,801,593	91,356,186
Net expenditures.....	2,034,035,622	1,754,023,106	10,156,987,797	8,745,934,480
Excess of trust and other receipts (+) or expenditures (-)	-479,183,239	+590,333,893	-887,676,061	+74,313,075

See footnotes on page 19

NOVEMBER 30, 1961

TABLE V--INVESTMENTS OF GOVERNMENT AGENCIES IN PUBLIC DEBT SECURITIES (NET) 13

(Including certain guaranteed securities)

Classification	This month	Corresponding month last year	Fiscal Year 1962 to date	Corresponding period fiscal year 1961
Trust accounts, etc:				
Federal disability insurance trust fund.....	\$7,983,153	\$20,852,071	\$16,431,971	\$99,572,374
Employees health benefits fund.....	751,000	1,239,500	5,368,000	5,239,500
Employees life insurance fund.....	3,452,500	.....	29,395,000	1,022,500
Retired employees health benefits fund.....	-1,200,000	.....	8,100,000	.....
Federal employees' retirement funds:				
Civil service retirement and disability fund.....	50,076,000	66,438,000	276,875,000	334,841,000
Foreign service retirement and disability fund.....	48,000	-67,000	2,489,000	2,074,000
Federal National Mortgage Association:				
Secondary market operations:				
Public debt securities.....	.....	.....	.....	.....
Guaranteed securities.....	3,115,700	643,000	3,266,850	643,000
Federal old-age and survivors insurance trust fund....	31,984,913	56,939,851	-750,033,072	-530,432,577
Highway trust fund.....	-66,569,000	1,000,000	-160,234,000	-284,000
Judicial survivors annuity fund.....	.....	.....	.....	.....
Railroad retirement account.....	-21,485,625	-12,038,000	-239,240,901	-206,543,000
Unemployment trust fund.....	219,952,084	147,486,047	213,143,880	136,537,588
Veterans life insurance funds:				
Government life insurance fund.....	-3,000,000	-3,000,000	-42,100,000	-24,000,000
National service life insurance fund.....	4,900,000	-2,000,000	-78,300,000	-36,000,000
Other.....	-20,113,793	-7,760,275	-6,518,075	27,119,850
Total trust accounts, etc.....	209,894,932	269,733,195	-721,356,347	-190,209,765
Public enterprise funds:				
Federal Housing Administration:				
Public debt securities.....	10,439,000	3,805,000	-9,441,000	21,128,000
Guaranteed securities.....	.....	.....	.....	.....
Federal Savings and Loan Insurance Corporation.....	8,000,000	4,000,000	29,000,000	-1,000,000
Federal National Mortgage Association:				
Public debt securities (management and liquidating functions).....	.....	.....	.....	.....
Guaranteed securities.....	-640,850	-2,062,750	²⁴ 24,386,700	1,767,350
Tennessee Valley Authority ²⁵	-9,000,000	33,200,000	18,800,000	34,299,000
Other.....	-27,800,000	1,086,700	-22,600,000	6,900,000
Total public enterprise funds.....	-19,001,850	40,028,950	40,145,700	63,094,350
Net investments, or sales (-).....	190,893,082	309,762,145	-681,210,647	-127,115,415
MEMORANDUM²⁶ (Included in Table IV)				
Government sponsored enterprises:				
Banks for cooperatives.....	.....	5,000	-2,996,000	26,500
Federal Deposit Insurance Corporation.....	17,000,000	8,000,000	29,150,000	19,250,000
Federal home loan banks.....	183,510,000	20,600,000	23,760,000	181,775,000
Federal intermediate credit banks.....	4,261,000	.....	6,261,000	574,700
Federal land banks.....	.....	.....	.....	-3,335,000

TABLE VI--SALES AND REDEMPTIONS OF OBLIGATIONS OF GOVERNMENT AGENCIES IN MARKET (NET)

Public enterprise funds:				
Guaranteed by the United States:				
Federal Farm Mortgage Corporation (in liquidation).....	\$700	\$4,400	\$2,500	\$14,900
Federal Housing Administration.....	-15,661,050	6,014,350	-74,313,850	6,088,800
Home Owners' Loan Corporation.....	4,625	250	6,825	5,175
Not guaranteed by the United States:				
Federal National Mortgage Association (management and liquidating functions).....	5,000	69,000	16,000	797,184,000
Home Owners' Loan Corporation.....	50	.....	50	.....
Tennessee Valley Authority.....	.....	-50,000,000	-50,000,000	-50,000,000
Trust enterprise funds:				
Guaranteed by the United States:				
District of Columbia stadium fund.....	.....	.....	.....	-19,324,000
Not guaranteed by the United States:				
Federal National Mortgage Association (secondary market operations).....	-12,561,000	-43,650,000	-101,743,000	-195,045,000
Net redemptions, or sales (-).....	-28,211,675	-87,562,000	-226,031,475	538,923,875
MEMORANDUM²⁶ (Included in Table IV)				
Government sponsored enterprises:				
Not guaranteed by the United States:				
Banks for cooperatives.....	5,755,000	30,000	-56,280,000	-58,800,000
Federal home loan banks.....	-238,995,000	140,000	-519,810,000	-8,655,000
Federal intermediate credit banks.....	92,215,000	75,660,000	100,860,000	83,115,000
Federal land banks.....	139,600	1,357,400	-72,977,900	-41,592,700

NOVEMBER 30, 1961
TABLE VII--CHANGES IN THE PUBLIC DEBT

(Includes exchanges)

Classification	This month	Corresponding month last year	Fiscal Year 1962 to date	Corresponding period fiscal year 1961
Increase (+) or decrease (-) in the gross public debt:				
Public issues:				
Marketable obligations:				
Treasury bills.....	+\$814,760,000	-\$2,842,000	+\$6,706,235,000	+\$5,978,122,000
Certificates of indebtedness.....	451,000	-7,028,457,000	-7,831,479,000	+798,539,000
Treasury notes.....	+3,676,349,000	+9,120,668,000	+15,233,490,400	-262,163,600
Treasury bonds.....	-3,986,837,450	-2,583,005,500	-5,514,263,400	-1,559,487,500
Other.....	-21,327	-6,154	-2,775,337	-122,033
Total marketable obligations.....	+503,799,222	-493,642,654	+8,591,207,662	+4,954,887,866
Non-marketable obligations:				
United States savings bonds.....	+76,083,237	+24,357,435	+275,249,560	-194,358,022
Treasury bonds, investment series.....	-44,112,000	-36,802,000	-707,487,000	-566,328,000
Other.....	+488,387,657	+148,245,252	+613,907,777	+231,430,165
Total non-marketable obligations.....	+520,358,894	+135,800,687	+181,670,338	-529,255,857
Total public issues.....	+1,024,158,117	-357,841,967	+8,772,878,000	+4,425,632,009
Special issues.....	+326,665,000	+285,537,000	-825,737,000	-338,688,000
Other obligations.....	-686,733	-312,675	+92,428,738	-3,589,864
Change in gross public debt.....	+1,350,136,383	-72,617,642	+8,039,569,738	+4,083,354,145

TABLE VIII--EFFECT OF OPERATIONS ON PUBLIC DEBT

Budget surplus (-) or deficit (+).....	+\$1,060,171,930	+\$473,122,500	+\$8,145,626,123	+\$5,684,330,347
Excess of trust and other receipts (-) or expenditures (+)	-479,183,289	-590,333,893	+887,676,061	-74,313,075
Excess of investments (+) or sales (-) of Government agencies in public debt securities (net).....	+190,893,082	+309,762,145	-681,210,647	-127,115,415
Excess of redemptions (+) or sales (-) of obligations of Government agencies in market (net).....	-28,211,675	-87,562,000	-226,031,475	+538,923,875
Increase (-) or decrease (+) in checks outstanding and deposits in transit (net) and other accounts.....	+652,484,726	+672,326,964	²⁷ +527,912,855	+784,216,425
Increase (-) or decrease (+) in public debt interest accrued ²⁸	-92,785,838	-28,927,503	-285,144,405	-558,948,691
Increase (+) or decrease (-) in cash held outside Treasurer's account ²⁹	-16,660,100	+19,694,348	+104,354,817	+9,976,072
Increase (+) or decrease (-) in balance of Treasurer's account.....	+63,427,546	-840,700,205	-433,613,591	-2,173,715,392
Increase (+) or decrease (-) in public debt.....	+1,350,136,383	-72,617,642	+8,039,569,738	+4,083,354,145
Gross debt at beginning of period.....	295,660,371,965	290,486,732,635	288,970,938,610	286,330,760,848
Gross public debt at end of period.....	297,010,508,348	290,414,114,993	297,010,508,348	290,414,114,993
Guaranteed obligations of Government agencies, not owned by Treasury.....	314,519,875	153,056,900	314,519,875	153,056,900
Total public debt and guaranteed obligations.....	297,325,028,223	290,567,171,893	297,325,028,223	290,567,171,893
Deduct: Debt not subject to statutory limitation.....	438,962,030	401,984,002	438,962,030	401,984,002
Total debt subject to statutory limitation.....	296,886,066,193	290,165,187,891	296,886,066,193	290,165,187,891

Continued from page 9.

FOOTNOTES

⁶ Distribution between income taxes and employment taxes made in accordance with provisions of Sec. 201 of the Social Security Act as amended for transfer to the Federal Old-Age and Survivors Insurance Trust Fund and the Federal Disability Insurance Trust Fund.

Gives effect to \$63,330,404 transferred from Miscellaneous receipts to the Direct Loan account, revolving fund, Farmers Home Administration pursuant to Public Law 87-128 dated August 8, 1961.

⁸ Represents appropriations of receipts under the Federal Unemployment Tax Act to the Unemployment Trust Funds as provided under Sec. 901(b) of the Social Security Act, as amended September 13, 1960.

⁹ Certain classifications in this statement have been revised to agree with classifications in the 1962 Budget Document. Where no figures appear on certain lines there was either no activity reported or comparative figures are not available on account of changes in classification.

¹⁰ Formerly stated as Office of Civil and Defense Mobilization.

¹¹ Formerly stated as Mutual security - economic assistance.

¹² Includes \$5,207,135 transferred to Agriculture Department, Food Stamp Program (Sec. 32 of the Act of August 24, 1935, as amended, 7 USC 612). See page 10.

¹³ Represents residual of gross receipts and expenditures after reduction for certain costs which are included in amounts shown for special activities.

¹⁴ Includes certain costs transferred from price support operations for which expenditures may have been made in prior years, in addition to adjustments for prior months' transactions.

¹⁵ The greater part of Bureau of Public Roads expenditures are made from Highway Trust Fund, page 11.

¹⁶ Represents estimated adjustments to reclassify expenditures for comparability with the latest budget appropriation structure. These adjustments are made between the major categories of expenditures and, therefore, do not affect the total expenditures for military functions. Amounts shown for the respective Departments represent the expenditures as recorded in books of account of the Departments and do not include any adjustments for comparability.

¹⁷ Represents net cash transactions under provisions of Sec. 2(a) (3) of Public Law 85-141, approved August 14, 1957.

¹⁸ Formerly stated as Panama Canal Bridge.

Continued on page 19

TABLE IX--INTERFUND TRANSACTIONS EXCLUDED FROM BOTH NET BUDGET RECEIPTS AND EXPENDITURES--NOVEMBER 30, 1961

Classification	This month	Corresponding month last year	Fiscal Year 1962 to date	Corresponding period fiscal year 1961
Interest payments to the Treasury:				
Funds appropriated to the President:				
Defense production act:				
Expansion of defense production	\$3,587	\$1,164	\$3,911,442	\$2,943,572
Independent offices:				
Export-Import Bank of Washington	52,521	95,125	286,682	545,258
Saint Lawrence Seaway Development Corporation			1,275,000	
Small Business Administration			14,248,587	15,238,423
United States Information Agency:				
Informational media guarantee fund			561,294	1,064,720
Veterans Administration:				
Direct loans to veterans and reserves			19,043,904	14,509,660
Total--Independent offices	52,521	95,125	35,415,468	31,358,061
Housing and Home Finance Agency:				
Office of the Administrator:				
College housing loans			11,886,787	9,350,772
Public facility loans			947,264	747,610
Urban renewal fund			1,520,969	1,341,018
Federal National Mortgage Association:				
Management and liquidating functions fund	176,125	93,760	21,801,369	8,156,057
Special assistance functions fund	67,651	22,277	34,106,631	30,970,960
Public Housing Administration			538,163	574,950
Total--Housing and Home Finance Agency	243,776	116,038	70,801,185	51,141,370
Agriculture Department:				
Commodity Credit Corporation	440,217		2,261,457	3,289,490
Farmers Home Administration:				
Agricultural Credit Insurance Fund	32,590	26,743	78,221	38,236
Total--Agriculture Department	472,807	26,743	2,339,678	3,327,726
Commerce Department:				
Maritime activities:				
Federal ship mortgage insurance fund			9,139	
Defense Department:				
Civil functions:				
The Panama Canal:				
Panama Canal Company		2,523,577	2,626,009	2,523,577
Health, Education and Welfare Department:				
Bureau of Federal Credit Unions				
Interior Department:				
Bureau of Reclamation:				
Colorado River Dam fund, Boulder Canyon project		1,000,000	2,000,000	2,500,000
Virgin Islands Corporation			3,414	396,985
Total--Interior Department		1,000,000	2,003,414	2,896,985
Treasury Department:				
Office of the Secretary:				
Civil defense program fund			9,889	12,911
Total--Interest payments to the Treasury	772,692	3,762,649	117,116,227	94,204,205
Reimbursements:				
Defense Department:				
Civil functions:				
The Panama Canal:				
Panama Canal Company:				
Reimbursement by Panama Canal Company for annuity payment to Republic of Panama under treaty		123,633	123,600	123,633
Reimbursement for net cost of operations of Canal Zone Government less tolls on Government vessels		3,999,901	3,607,129	3,999,901
Total--Reimbursements		4,123,535	3,730,729	4,123,535
Fees and other charges for accounting and auditing services		6		188,025
Grand total--Interfund transactions	772,692	7,886,190	120,846,957	98,515,766

TABLE X--SUPPLEMENTARY TABLE OF RECEIPTS AND EXPENDITURES OF PUBLIC ENTERPRISE (REVOLVING) FUNDS--NOVEMBER 30, 1961

(Included in expenditures in Table III on a net basis)

Classification	Fiscal year 1962 to date			Corresponding fiscal year 1961 Net receipts (-) or expenditures
	Receipts	Expenditures	Net receipts (-) or expenditures	
Executive Office of the President:				
Office of Emergency Planning:				
Civil defense procurement fund	\$18,765	\$26,005	\$7,240	-\$51,925
Funds appropriated to the President:				
Expansion of defense production	22,473,158	34,577,243	12,104,084	9,335,378
Foreign assistance-economic:				
Development loan fund	3,761,689	120,831,904	117,070,214	92,284,388
Foreign investment guarantee fund	849,474	1,696	-847,778	-869,652
Total--Funds appropriated to the President	27,084,323	155,410,843	128,326,520	100,750,113
Independent Offices:				
Atomic Energy Commission--Defense production guarantees	148,025,029	459,517,215	311,492,186	-10,342,455
Export-Import Bank of Washington				
Farm Credit Administration:				
Federal Farm Mortgage Corporation fund	693,564	598	-692,966	-1,738,527
Short term credit investment fund		500,000	500,000	-155,000
Banks for cooperatives investment fund	11,469,900		-11,469,900	-8,052,400
Total--Farm Credit Administration	12,163,464	500,598	-11,662,866	-9,945,927
Federal Home Loan Bank Board:				
Federal Savings and Loan Insurance Corporation fund ..	27,258,312	-71,677	-27,329,989	717,941
Other	5,277,369	4,610,022	-667,346	-423,717
Saint Lawrence Seaway Development Corporation	2,733,875	2,436,930	-296,944	-106,003
Small Business Administration	69,749,164	141,075,893	71,326,729	35,894,880
Tennessee Valley Authority	105,925,223	153,482,669	47,557,445	13,401,699
United States Information Agency	1,408,569	2,980,865	1,572,296	2,442,975
Veterans Administration	137,107,520	245,210,181	108,102,660	61,472,511
Total--Independent Offices	509,648,529	1,009,742,700	500,094,171	93,111,904
General Services Administration:				
Defense materials activities	50,459	1,220	-49,238	-427,630
General activities	123,205	27,608	-95,596	-305,269
Total--General Services Administration	173,665	28,829	-144,835	-732,899
Housing and Home Finance Agency:				
Office of the Administrator:				
College housing loans	23,706,154	99,316,890	75,610,736	81,601,676
Liquidating programs	3,754,931	45,185	-3,709,746	-71,268,114
Urban renewal fund	24,421,605	94,372,528	69,950,923	51,840,643
Other	3,533,054	10,471,842	6,938,788	4,745,881
Federal National Mortgage Association:				
Subscription to capital stock, secondary market operations				16,000,000
Loans for secondary market operations	275,270,000	437,170,000	161,900,000	64,460,000
Management and liquidating functions fund	130,942,940	51,378,696	-79,564,243	15,288,788
Special assistance functions fund	64,874,835	106,941,598	42,066,762	75,602,882
Federal Housing Administration	125,756,073	195,239,393	69,483,319	-36,772,746
Public Housing Administration	50,854,409	129,842,730	78,988,321	75,664,739
Total--Housing and Home Finance Agency	703,114,003	1,124,778,865	421,664,862	277,163,752
Agriculture Department:				
Commodity Credit Corporation:				
Price support, supply, and related programs, and special milk ¹³	941,532,999	2,552,456,090	1,610,923,091	947,453,549
Special activities financed by Commodity Credit Corporation ¹⁴	31,326,153	60,606,349	29,280,196	452,446,555
Federal Crop Insurance Corporation	8,695,714	11,229,900	2,534,185	-6,433,071
Farmers Home Administration:				
Emergency Credit Revolving Fund	15,527,831	10,620,658	-4,907,172	-10,449,561
Direct loan account, revolving fund	50,326,898	-27,724,848	-78,051,747	
Agricultural Credit Insurance Fund	26,551,257	16,742,673	-9,808,584	-3,832,030
Total--Agriculture Department	1,073,960,855	2,623,930,824	1,549,969,969	1,379,185,440
Commerce Department:				
General administration	548	-8,157	-8,706	180
Area Redevelopment Administration	18	18		
Maritime activities	4,646,156	2,965,922	-1,680,234	-1,085,805
Inland Waterways Corporation	850,000	206	-849,793	-994
Total--Commerce Department	5,496,723	2,957,989	-2,538,734	-1,086,619
Defense Department:				
Military functions:				
Secretary of Defense	27,361,672	41,214,418	13,852,745	12,546,236
Army	197,455	161,012	-36,443	26,244
Navy	831,607	690,086	-141,521	-78,242
Civil Defense	23,687	9,290	-14,396	
Total--Military functions	28,414,422	42,074,807	13,660,384	12,494,238

TABLE X--SUPPLEMENTARY TABLE OF RECEIPTS AND EXPENDITURES OF PUBLIC ENTERPRISE (REVOLVING) FUNDS-- NOVEMBER 30, 1961--Continued

Classification	Fiscal year 1962 to date			Corresponding fiscal year 1961 Net receipts (-) or expenditures
	Receipts	Expenditures	Net receipts (-) or expenditures	
Defense Department--Continued				
Civil functions:				
Army:				
Panama Canal Company	\$44,795,240	\$45,093,745	\$298,504	\$387,349
Defense production guarantees	60,936	53,626	-7,309	-109,679
Navy--Defense production guarantees	186,256	20,055	-166,201	-193,266
Air Force--Defense production guarantees	3,420,676	3,143,612	-277,063	-246,047
Total--Civil functions	48,463,109	48,311,039	-152,069	-161,644
Total--Defense Department	76,877,532	90,385,847	13,508,314	12,332,594
Health, Education, and Welfare Department:				
Public Health Service--Operation of commissaries, narcotic hospitals	91,407	102,441	11,034	3,016
Social Security Administration--Operating fund, Bureau of Federal Credit Unions	1,259,122	1,578,038	318,915	199,022
Total--Health, Education, and Welfare Department.	1,350,529	1,680,480	329,950	202,038
Interior Department:				
Bureau of Indian Affairs:				
Revolving fund for loans	919,491	759,588	-159,902	547,631
Hoonah Housing project liquidation	4,150	2,589	-1,561	841
Bureau of Reclamation:				
Ft. Peck project, Montana	750,110	435,677	-314,432	18,109,213
Upper Colorado River Basin fund	668,715	43,529,627	42,860,912	-290,968
Bureau of Mines--Development and operation of helium property	6,151,045	5,656,756	-494,288	-1,701,979
Fish and Wildlife Service--Bureau of Commercial Fisheries	755,986	1,420,333	664,347	567,018
Office of Territories--Loans to private trading enter- prises, Trust Territory of the Pacific Islands	21,116	14,425	-6,691	-12,365
Virgin Islands Corporation	987,748	2,289,538	1,301,790	969,234
Alaska Railroad revolving fund	7,791,503	6,916,447	-875,056	-191,856
Total--Interior Department	18,049,867	61,024,984	42,975,117	17,996,770
Labor Department:				
Advances to employment security administration account, unemployment trust fund .....	.....	158,450,000	158,450,000	.....
Farm labor supply fund	2,135,206	1,448,221	-686,984	-1,098,252
Total--Labor Department	2,135,206	159,898,221	157,763,015	-1,098,252
Post Office Department--Postal fund	1,228,814,933	1,471,921,166	243,106,233	295,733,995
Treasury Department:				
Office of the Secretary:				
Federal Farm Mortgage Corporation liquidation fund .....	.....	449	449	.....
Reconstruction Finance Corporation liquidation fund	482,165	56,385	-425,779	-2,093,305
Civil defense program fund	33,974	9,889	-24,084	-23,038
Bureau of Accounts--Government losses in shipment fund .....	.....	49,487	49,487	21,077
Office of the Treasurer--Check forgery insurance fund	99,374	93,692	-5,681	3,654
Total--Treasury Department	615,514	209,904	-405,609	-2,091,611
Total--Public enterprise funds	3,647,310,449	6,701,996,664	3,054,656,215	2,171,415,302

TABLE XI--SUPPLEMENTARY TABLE OF RECEIPTS AND EXPENDITURES OF TRUST ENTERPRISE (REVOLVING) FUNDS--NOVEMBER 30, 1961

(Included in expenditures in Table IV on a net basis)

Classification	Fiscal year 1962 to date			Corresponding fiscal year 1961 Net receipts (-) or expenditures
	Receipts	Expenditures	Net receipts (-) or expenditures	
Independent offices:				
Civil Service Commission:				
Employees health benefits fund	\$134,385,204	\$132,897,512	-\$1,487,691	-\$11,380,328
Employees life insurance fund	80,085,681	55,110,938	-24,974,742	-43,065,277
Retired employees health benefits fund	19,199,388	11,144,054	-8,055,334	.....
Federal Communications Commission:				
International telecommunications settlements	112,753	102,869	-9,884	-2,719
National Capital Housing Authority:				
Operation and maintenance, properties aided by Public Housing Administration	2,422,452	2,615,386	192,934	187,838
General Services Administration:				
Records activities: National Archives trust fund	181,217	148,971	-32,246	-105,028
Housing and Home Finance Agency:				
Federal National Mortgage Association:				
Loans for secondary market operations	437,170,000	275,270,000	-161,900,000	-80,460,000
Other	267,838,700	536,731,189	268,892,488	279,815,733
Department of Agriculture:				
Farmers Home Administration: State rural rehabilitation funds	2,955,580	4,195,076	1,239,495	185,494
Department of Defense - Civil:				
United States Soldiers' Home: United States Soldiers' Home revolving fund	46,158	42,325	-3,832	-4,158
Department of Justice:				
Allen Property activities	622,409	957,800	335,390	420,874
Federal Prison System:				
Commissary funds, Federal prisons	960,711	933,169	-27,541	15,195
Total--trust enterprise funds	945,980,258	1,020,149,294	74,169,036	145,607,623

See footnote on page 9.

18 TABLE XII--COMPARATIVE STATEMENT OF BUDGET RECEIPTS AND EXPENDITURES BY MONTHS OF THE FISCAL YEAR 1962

(Figures are rounded in millions of dollars and may not add to totals.)

Classification	July	August	September	October	November	December	January	February	March	April	May	June	Cumulative thru Nov.	Comparable period F. Y. 1961
BUDGET RECEIPTS														
Internal Revenue:														
Individual income taxes withheld.....	\$1,235	\$4,654	\$2,662	\$1,399	\$4,767								\$14,717	\$14,025
Individual income taxes--other.....	245	161	2,017	215	123								2,761	2,803
Corporation income taxes.....	520	382	3,251	408	377								4,937	5,507
Excise taxes.....	975	1,197	983	1,102	1,123								5,382	5,229
Employment taxes.....	306	1,821	884	241	1,266								4,518	4,467
Estate and gift taxes.....	147	158	148	142	126								721	647
Customs.....	91	98	90	105	106								491	446
Miscellaneous receipts.....	260	242	249	198	118								1,068	1,195
Gross budget receipts.....	3,779	8,713	10,285	3,811	8,007								34,595	34,319
Deduct:														
Transfers to:														
Federal old-age and survivors insurance trust fund.....	266	1,589	760	212	1,094								3,921	3,863
Federal disability insurance trust fund.....	25	147	69	27	95								363	352
Highway trust fund.....	253	273	267	258	306								1,357	1,335
Railroad retirement account.....	14	84	55	1	76								231	249
Unemployment trust fund.....	1	1	1	1	1								4	3
Refunds of receipts.....	178	203	185	162	10								739	732
Total deductions.....	737	2,297	1,337	661	1,582								6,615	6,535
Subtotal receipts.....	3,042	6,416	8,948	3,149	6,425								27,980	27,785
Less: Certain interfund transactions ¹	59	49	3	9	1								121	99
Net budget receipts F. Y. 1962.....	2,982	6,367	8,945	3,141	6,424								27,859	27,686
Comparable totals F. Y. 1961.....	3,128	6,454	8,981	2,823	6,300								27,686	.....
BUDGET EXPENDITURES														
Legislative Branch.....	12	16	10	13	14								65	53
The Judiciary.....	4	4	4	5	4								21	21
Executive Office of the President.....	6	7	3	-1	2								17	28
Funds appropriated to the President:														
Foreign assistance-economic.....	108	143	125	113	154								642	677
Other.....	14	10	32	1	8								65	17
Independent Offices:														
Atomic Energy Commission.....	232	227	204	226	223								1,113	1,120
Civil Aeronautics Board.....	7	8	7	7	7								36	33
Export-Import Bank of Washington.....	29	61	87	73	61								311	-10
Federal Aviation Agency.....	50	72	55	61	52								290	259
National Aeronautics and Space Administration.....	68	89	72	75	97								401	266
National Science Foundation.....	11	16	14	9	10								60	50
Small Business Administration.....	-6	27	19	13	11								63	30
Tennessee Valley Authority.....	5	12	9	9	12								48	13
U. S. Information Agency.....	7	17	11	12	11								57	46
Veterans Administration.....	422	492	421	449	450								2,235	2,202
Other.....	10	85	-36	28	12								98	141
General Services Administration.....	24	40	43	36	32								175	134
Housing and Home Finance Agency:														
Federal National Mortgage Association:														
Secondary market operations.....	18	20	-30	70	83								162	80
Management and liquidating functions.....	-1	-19	-23	-30	-6								-80	15
Special assistance functions.....	35	4	4	5	-5								42	76
Other.....	56	58	63	85	46								307	114
Agriculture Department:														
Commodity Credit Corporation.....	306	471	74	543	246								1,640	1,400
Other.....	213	292	408	446	294								1,653	1,233
Commerce Department.....	66	43	43	61	46								259	284
Defense Department:														
Military functions:														
Office of Secretary of Defense.....	66	125	98	96	106								491	449
Department of the Army.....	693	913	889	880	965								4,340	4,101
Department of the Navy.....	946	1,020	967	1,096	1,163								5,193	4,829
Department of the Air Force.....	1,474	1,698	1,629	1,696	1,689								8,186	7,916
Civil Defense.....	.....	.....	1	8	5								14	.....
Total Military functions.....	3,179	3,756	3,585	3,776	3,927								18,223	17,295
Military assistance.....	26	52	62	62	107								309	520
Civil functions.....	64	98	92	99	93								447	430
Health, Education, and Welfare Department.....	325	418	313	361	339								1,755	1,475
Interior Department.....	66	106	92	88	74								427	364
Justice Department.....	23	25	29	22	22								121	117
Labor Department.....	50	78	53	74	125								380	236
Post Office Department.....	7	93	87	29	46								262	314
State Department.....	80	25	20	39	18								183	136

**TABLE XII--COMPARATIVE STATEMENT OF BUDGET RECEIPTS AND EXPENDITURES
BY MONTHS OF THE FISCAL YEAR 1962--Continued**

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(Figures are rounded in millions of dollars and may not add to totals.)

Classification	July	August	September	October	November	December	January	February	March	April	May	June	Cumulative thru Nov.	Comparable period F. Y. 1961
BUDGET EXPENDITURES--Continued														
Treasury Department:														
Interest on the public debt.....	\$765	\$730	\$727	\$713	\$740								\$3,675	\$3,775
Interest on refunds of receipts, etc ..	8	9	13	5	4								40	40
Other	74	91	73	225	123								585	452
District of Columbia.....	20	3	9	3	4								39	33
Unclassified expenditure transfers .....	.....	.....	.....	.....	.....								.....	-1
Subtotal expenditures	6,381	7,681	6,774	7,805	7,485								36,126	33,469
Deduct: Certain interfund transactions ¹ .	59	49	3	9	1								121	99
Budget expenditures F. Y. 1962	6,322	7,631	6,771	7,796	7,485								36,005	33,370
Comparable totals F. Y. 1961	6,172	6,803	6,793	6,829	6,773								33,370	.....
Budget surplus (+) or deficit (-) F. Y. 1962	-3,340	-1,265	+2,174	-4,655	-1,060								-8,146	-5,684
Comparable totals F. Y. 1961	-3,044	-349	+2,188	-4,006	-473								-5,684	.....

*Less than \$500,000.

TABLE XIII--BUDGET EXPENDITURES BY MAJOR FUNCTIONS³⁰

(Figures are rounded in millions of dollars and may not add to totals.)

Function	Fiscal Year 1962 thru November, 1961	Fiscal Year 1961 thru November, 1960	Actual Fiscal Year 1961	Actual Fiscal Year 1960
Major national security	\$19,669	\$18,961	\$47,413	\$45,627
International affairs and finance	1,459	924	2,501	1,833
Veterans services and benefits	2,186	2,139	5,262	5,060
Labor and welfare	2,302	1,859	4,950	4,419
Agriculture and agricultural resources	3,016	2,404	5,172	4,838
Natural resources	1,011	910	2,007	1,713
Commerce, housing, and space technology.....	1,886	1,650	3,883	2,782
General government	882	807	1,931	1,695
Interest.....	3,714	3,815	9,050	9,266
Undistributed .....	.....	.....	.....	.....
Total	36,126	33,469	82,169	77,233
Less: Certain interfund transactions ¹	121	99	654	694
Budget expenditures.....	36,005	33,370	81,515	76,539

Continued from page 12

FOOTNOTES

¹⁹ Gives effect to reimbursements collected for administrative support furnished to other agencies amounting to approximately \$23,626,141.

²⁰ Expenditures are stated on an accrual basis.

²¹ Represents expenditure adjustments reported by Regional Disbursing Officers which were not picked up in reports of other officers.

²² Adjustment due to reclassification.

²³ Totals shown for trust receipts and trust expenditures exclude certain inter-trust fund transactions which are included in the detail of both trust receipts and trust expenditures. The transactions deducted consist mainly of financial interchanges between trust funds resulting in receipts and expenditures.

²⁴ Includes investments in amount of \$19,895,050 for the Management and Liquidating functions fund and \$4,491,650 for the Special Assistance functions fund.

²⁵ Includes \$16,740,000 Federal Intermediate Credit Bank debentures, \$7,000,000 Federal Home Loan Bank notes, \$11,000,000 Banks for Cooperatives debentures and \$260,000 Federal National Mortgage Association debentures.

²⁶ The security transactions of Government-sponsored enterprises are included in deposit fund accounts (net) and excluded from net sales or investments of Government agencies in public debt securities and net sales or redemptions of obligations of Government agencies in the market.

²⁷ Further breakdown of this classification is not available in time for publication in this statement.

²⁸ Beginning with the statement for November 1961 and incorporated in the final statement for fiscal year 1961, the increase or decrease in interest checks outstanding, coupons outstanding, and interest payable with principal, are reported in the preceding line classification.

²⁹ Represents changes in cash on hand, in banks held outside the Treasurer's account, deposits in transit and cash payments not yet covered by vouchers processed through accounts.

³⁰ Data only on major classifications is available at the time of publication of this statement. For sub-functions see the ensuing issues of (1) Budgetary Appropriations and other Authorizations and (2) the Treasury Bulletin.

**TABLE XIV--SUMMARY OF PUBLIC DEBT AND GUARANTEED OBLIGATIONS
OUTSTANDING NOVEMBER 30, 1961 AND
COMPARATIVE FIGURES FOR NOVEMBER 30, 1960**

Title	November 30, 1961		November 30, 1960	
	Average interest rate ^b	Amount outstanding	Average interest rate ^b	Amount outstanding
Public debt:				
Interest-bearing debt:				
Public issues:				
Marketable obligations:	Percent		Percent	
Treasury bills (regular series).....	^a 2.644	\$37,428,161,000	^a 2.986	\$32,438,970,000
Treasury bills (tax anticipation series).....	^a 2.660	6,013,741,000	^a 2.901	7,015,515,000
Certificates of indebtedness (regular series).....	3.000	5,509,218,000	4.032	18,441,629,000
Treasury notes.....	3.615	71,487,517,000	3.775	51,226,146,000
Treasury bonds.....	2.961	75,204,149,650	2.747	79,668,038,350
Other bonds.....	.....	.....	2.902	49,800,000
Total marketable obligations.....	3.133	195,642,786,650	3.199	188,840,098,350
Non-marketable obligations:				
Certificates of indebtedness--Foreign Series.....	2.393	575,000,000	.....	.....
--Foreign Currency Series..	1.250	^c 46,285,000	.....	.....
United States savings bonds.....	3.422	47,824,398,526	3.313	47,394,325,382
Depository bonds.....	2.000	153,306,500	2.000	117,407,500
Treasury bonds-R.E.A. series.....	2.000	21,980,000	2.000	9,339,000
Treasury bonds, investment series.....	2.728	5,122,821,000	2.731	6,216,596,000
Total non-marketable obligations.....	3.338	53,743,791,026	3.242	53,737,667,882
Total public issues.....	3.177	249,386,577,676	3.209	242,577,766,232
Special issues:				
Civil service retirement fund.....	2.684	10,616,009,000	2.595	9,694,582,000
Federal Deposit Insurance Corporation.....	2.000	539,900,000	2.000	609,800,000
Federal disability insurance trust fund.....	2.913	2,315,456,000	2.677	2,113,222,000
Federal home loan banks.....	2.125	207,500,000	2.000	50,000,000
Federal Housing Administration funds.....	2.000	71,933,000	2.000	54,937,000
Federal old-age and survivors insurance trust fund.....	2.703	15,441,252,000	2.592	15,872,020,000
Federal Savings and Loan Insurance Corporation.....	2.000	120,000,000	2.000	103,000,000
Foreign service retirement fund.....	3.958	34,669,000	3.956	31,252,000
Government life insurance fund.....	3.520	1,029,333,000	3.519	1,082,540,000
Highway trust fund.....	3.000	73,800,000	3.125	1,051,000
National service life insurance fund.....	3.074	5,681,071,000	3.065	5,767,089,000
Railroad retirement account.....	3.000	3,189,150,000	3.000	3,375,249,000
Unemployment trust fund.....	3.000	4,813,397,000	3.247	5,714,303,000
Veterans special term insurance fund.....	2.875	83,680,000	2.627	91,513,000
Total special issues.....	2.817	44,217,150,000	2.785	44,560,558,000
Total interest-bearing debt.....	3.123	293,603,727,676	3.143	287,138,324,232
Matured debt on which interest has ceased.....	.....	410,351,241	.....	358,927,505
Debt bearing no interest:				
International Monetary Fund.....	.....	2,368,000,000	.....	2,458,000,000
International Development Association.....	.....	115,304,400	.....	57,652,200
Inter-American Development Bank.....	.....	25,000,000	.....	.....
Other.....	.....	488,125,030	.....	401,211,055
Total gross public debt.....	.....	297,010,508,348	.....	290,414,114,993
Guaranteed obligations not owned by the Treasury:				
Interest-bearing debt.....	3.318	314,023,700	2.918	152,119,900
Matured debt on which interest has ceased.....	.....	496,175	.....	937,000
Total guaranteed obligations not owned by the Treasury..	.....	314,519,875	.....	153,056,900
Total gross public debt and guaranteed obligations.....	.....	297,325,028,223	.....	290,567,171,893

^a Computed on true discount basis.

^b Beginning with the statement for December 31, 1958, the computed average interest rate on the public debt is based upon the rate of effective yield for issues sold at premiums or discounts. Prior to December 31, 1958, the computed average rate was based upon the coupon rates of the securities. This rate did not materially differ from the rate computed on the basis of effective yield. The Treasury, however, announced on November 18, 1958, that there may be more

frequent issues of securities sold with premiums or discounts whenever appropriate. This "effective-yield" method of computing the average interest rate on the public debt will reflect more accurately the interest cost to the Treasury, and is felt to be in accord with the intent of Congress where legislation has required the use of such rate for various purposes.

^c Dollar equivalent of certificates issued and payable in the amount of 200,000,000 Swiss francs.

Source: Prepared by the United States Treasury Department on the basis of reports received from disbursing, collecting and administrative agencies of the Government.

For sale by the Superintendent of Documents, U. S. Government Printing Office, Washington 25, D. C.
Subscription price \$6.00 per year (domestic), \$11.00 per year additional (foreign mailing), includes all issues of the daily and monthly Treasury statements; no single copies are sold.

Monthly Statement of Receipts and Expenditures of the United States Government

for the period from July 1, 1961 through December 31, 1961

(Cents omitted, therefore details will not add to totals)

TABLE I--SUMMARY

Year	Budget receipts and expenditures				Public debt (end of period) ^a	Balance in account of Treasurer, U.S. (end of period)
	Gross receipts	Net receipts	Net expenditures	Budget surplus (+) or deficit (-)		
Estimated 1963*	\$118,582,000,000	¹ \$92,999,879,000	¹ \$92,536,633,000	+ \$463,246,000	\$294,920,000,000	\$6,000,000,000
Estimated 1962*	104,911,000,000	¹ 82,099,716,000	¹ 89,075,469,000	-6,975,753,000	295,370,000,000	6,000,000,000
Actual fiscal year 1962 (six months)	43,574,978,237	¹ 35,826,426,277	¹ 43,165,145,821	-7,338,719,544	296,168,761,214	6,494,287,389
Actual fiscal year 1961	99,491,341,346	¹ 77,659,424,972	¹ 81,515,167,520	-3,855,742,548	288,970,938,610	6,694,119,953
Actual fiscal year 1960	96,962,198,070	¹ 77,763,460,220	¹ 76,539,412,798	+1,224,047,421	286,330,760,848	8,004,740,998
Actual fiscal year 1959	83,904,266,060	² 67,915,348,624	² 80,342,335,375	-12,426,986,751	284,705,907,078	5,350,391,763

TABLE II--BUDGET SUMMARY--FISCAL YEAR 1962

Classification	Fiscal year 1962 to date			Net budget estimates fiscal year 1962*
	Gross receipts	Applicable deductions ³	Net receipts ⁴	
BUDGET RECEIPTS				
Internal Revenue.....	\$41,391,668,590	\$7,426,465,379	\$33,965,203,210	\$78,017,000,000
Customs	578,837,692	14,883,396	563,954,296	1,215,000,000
Miscellaneous receipts	1,604,471,954	420,739	1,604,051,215	3,524,000,000
Total	43,574,978,237	7,441,769,514	36,133,208,722	82,756,000,000
Deduct: Certain interfund transactions ¹			306,782,445	656,284,000
Grand total			35,826,426,277	82,099,716,000
BUDGET EXPENDITURES				
Legislative Branch.....	\$76,663,574		\$76,663,574	\$160,718,000
The Judiciary	26,319,133		26,319,133	59,008,000
Executive Office of the President	18,319,915	\$18,765	18,301,150	32,162,000
Funds appropriated to the President:				
Foreign assistance-economic	812,932,081	6,938,490	805,993,591	1,935,000,000
Other	94,062,499	33,491,471	60,571,027	236,035,000
Independent Offices:				
Atomic Energy Commission	1,328,910,458		1,328,910,458	2,830,000,000
National Aeronautics and Space Adm.....	481,636,726		481,636,726	1,300,000,000
Veterans Administration	2,882,227,622	162,787,683	2,719,439,939	5,559,904,000
Other	1,640,187,582	564,619,955	1,075,567,626	1,441,720,000
General Services Administration	222,024,486	174,319	221,850,166	500,698,000
Housing and Home Finance Agency	1,410,425,796	980,465,058	429,960,737	940,277,000
Agriculture Department	5,374,307,949	1,476,334,598	3,897,973,351	7,176,582,000
Commerce Department	307,155,824	6,036,847	301,118,976	649,508,000
Defense Department:				
Military functions	22,240,789,005	34,288,486	22,206,500,519	46,850,000,000
Military assistance	396,708,070		396,708,070	1,400,000,000
Civil functions	585,152,366	59,782,426	525,369,939	1,014,606,000
Health, Education, and Welfare Department .	2,077,436,188	1,720,034	2,075,716,153	4,468,710,000
Interior Department	517,671,635	22,842,031	494,829,603	872,712,000
Justice Department	145,439,817		145,439,817	297,843,000
Labor Department	485,712,515	2,164,924	483,547,590	562,899,000
Post Office Department ⁵	1,833,397,409	1,539,212,767	294,184,641	852,600,000
State Department	203,069,962		203,069,962	452,629,000
Treasury Department:				
Interest on the public debt	4,455,647,352		4,455,647,352	8,900,000,000
Other	706,304,586	799,431	705,505,154	1,073,139,000
District of Columbia	41,103,000		41,103,000	90,003,000
Allowance for contingencies				75,000,000
Total	48,363,605,559	4,891,677,292	43,471,928,267	89,731,753,000
Deduct: Certain interfund transactions ¹			306,782,445	656,284,000
Grand total			43,165,145,821	89,075,469,000
Budget surplus (+) or deficit (-)			-7,338,719,544	-6,975,753,000

TABLE III--BUDGET RECEIPTS AND EXPENDITURES--DECEMBER 31, 1961

Classification	This month	Corresponding month last year	Fiscal Year 1962 to date	Corresponding period fiscal year 1961
RECEIPTS				
Internal Revenue:				
Individual income taxes:				
Withheld ⁶	\$2,934,904,870	\$2,591,049,927	\$17,652,213,302	\$16,616,137,767
Other ⁶	428,497,058	382,516,970	3,189,231,133	3,185,311,639
Total individual income taxes	3,363,401,929	2,973,566,898	20,841,444,436	19,801,449,406
Corporation income taxes	3,322,057,953	3,331,493,870	8,259,398,329	8,838,194,251
Excise taxes	1,012,519,659	1,008,227,793	6,394,220,325	6,237,686,094
Employment taxes:				
Federal Insurance Contributions Act and Self-Employment Contributions Act ⁶	457,925,053	546,914,866	4,741,657,604	4,762,111,001
Railroad Retirement Tax Act	46,716,110	48,288,326	277,635,877	296,800,566
Federal Unemployment Tax Act	566,689	846,609	4,403,998	4,168,132
Total employment taxes	505,207,853	596,049,802	5,023,697,479	5,063,079,699
Estate and gift taxes	151,869,748	170,635,849	872,908,019	817,592,950
Total internal revenue	8,355,057,145	8,079,974,214	41,391,668,590	40,758,002,403
Customs	88,187,401	79,939,399	578,837,692	526,364,449
Miscellaneous receipts:				
Interest	315,213,972	359,401,960	454,034,828	495,631,904
Dividends and other earnings	60,282,710	66,021,029	381,185,005	455,799,974
Realization upon loans and investments	55,786,535	62,234,655	234,468,935	266,035,329
Recoveries and refunds	18,178,588	18,929,331	59,202,814	71,787,459
Royalties	9,316,875	8,878,394	27,142,007	22,544,804
Sales of Government property and products	46,094,326	51,680,760	287,928,531	321,878,117
Seigniorage	6,727,529	3,631,400	36,502,324	28,661,757
Other	25,319,425	20,348,521	124,007,507	123,480,410
Total miscellaneous receipts	536,919,964	591,126,052	1,604,471,954	1,785,819,756
Gross budget receipts	8,980,164,510	8,751,039,667	43,574,978,237	43,070,186,609
Deduct:				
Transfers to:				
Federal old-age and survivors insurance trust fund ⁶	418,351,282	510,453,875	4,339,434,865	4,373,818,726
Federal disability insurance trust fund ⁶	39,573,770	36,460,991	402,222,738	388,292,275
Highway trust fund	255,000,000	239,900,000	1,612,460,535	1,575,349,480
Railroad retirement account	46,715,070	48,288,016	277,633,956	296,796,438
Unemployment trust fund ⁷	566,689	846,609	4,403,998	4,168,132
Total transfers to trust accounts	760,206,813	835,949,492	6,636,156,094	6,638,425,052
Refunds of receipts:				
Internal revenue	64,279,821	58,938,152	790,309,284	781,408,620
Customs	2,628,729	1,733,592	14,883,396	10,794,468
Other	26,393	60,976	420,739	630,311
Total refunds of receipts	66,934,944	60,732,721	805,613,419	792,833,400
Total deductions	827,141,758	896,682,213	7,441,769,514	7,431,258,453
Subtotal receipts	8,153,022,752	7,854,357,454	36,133,208,722	35,638,928,156
Deduct: Interest and other income received by Treasury from Government agencies included above and also included in budget expenditures¹				
.....	185,935,488	211,394,591	306,782,445	309,910,357
Net budget receipts	7,967,087,264	7,642,962,862	35,826,426,277	35,329,017,799
EXPENDITURES⁸				
Legislative Branch:				
Senate	2,197,860	2,213,881	13,292,409	13,328,270
House of Representatives	3,796,665	4,187,751	26,657,779	24,878,729
Architect of the Capitol	2,223,517	6,942,393	18,933,548	15,282,366
Botanic Garden	26,839	127,934	210,363	353,622
Library of Congress	1,567,453	1,413,542	7,543,698	6,613,604
Government Printing Office:				
General fund appropriations	1,224,881	683,923	9,401,172	7,963,841
Revolving fund (net)	902,994	1,679,390	624,602	1,342,624
Total--Legislative Branch	11,940,213	17,248,817	76,663,574	69,763,059
The Judiciary:				
Supreme Court of the United States	199,503	210,101	956,364	994,834
Court of Customs and Patent Appeals	28,564	27,392	156,159	157,727
Customs Court	85,498	75,006	414,125	415,918
Court of Claims	72,527	70,362	433,373	439,251
Courts of appeals, district courts, and other judicial services	4,581,137	4,017,785	24,359,110	23,588,333
Total--The Judiciary	4,967,231	4,400,648	26,319,133	25,596,065

TABLE III---BUDGET RECEIPTS AND EXPENDITURES--DECEMBER 31, 1961--Continued

Classification	This month	Corresponding month last year	Fiscal Year 1962 to date	Corresponding period fiscal year 1961
EXPENDITURES--Continued				
Executive Office of the President:				
Compensation of the President	\$12,500	\$12,500	\$75,000	\$75,000
The White House Office	195,029	164,092	1,232,847	1,188,304
Special projects	129,896	112,664	669,905	660,304
Executive mansion and grounds.....	74,069	66,269	331,691	293,686
Bureau of the Budget	575,977	567,531	2,512,480	2,690,514
Council of Economic Advisers.....	51,946	41,488	263,181	199,410
National Aeronautics and Space Council	16,703	.....	67,607	.....
National Security Council	31,400	55,264	300,207	404,777
Office of Emergency Planning: ⁹				
Civil defense procurement fund (net) .....	.....	-1,693	7,240	-53,618
Other	378,008	4,144,675	12,821,050	28,045,598
President's Advisory Committee on Government Organization .....	.....	706	.....	20,212
President's Advisory Committee on Labor-Management Policy	5,795	.....	42,990	.....
Miscellaneous	1,265	173	-23,051	-37,755
Total--Executive Office of the President	1,472,593	5,163,672	18,301,150	33,486,434
Funds appropriated to the President:				
Disaster relief	119	2,054,641	5,824,650	3,367,782
Emergency fund for the President, National Defense.....	45,073	81,950	643,120	139,805
Expansion of defense production (net)	-6,442,149	2,838,687	5,661,935	12,174,066
Expenses of management improvement	21,627	10,900	60,381	147,582
Peace Corps	972,988	.....	2,823,895	.....
Transitional grants to Alaska	61,630	101,468	5,664,617	5,720,679
Inter-American Cooperation	1,036,529	.....	39,697,443	.....
Other	11,081	120,715	194,981	522,814
Foreign assistance-economic: ¹⁰				
Defense Department.....	537,963	2,427,229	5,981,134	17,852,811
Agency for International Development ¹¹	85,162,682	97,477,375	532,625,784	588,317,280
Public enterprise funds (net):				
Development loan fund	67,495,317	27,509,568	184,565,531	119,793,956
Foreign investment guarantee fund.....	-181,473	-136,036	-1,029,251	-1,005,689
All other agencies	11,346,105	16,873,307	83,850,392	95,933,514
Total--Foreign assistance-economic.....	164,360,596	144,151,445	805,993,591	820,891,874
Total--Funds appropriated to the President.....	160,067,498	149,359,809	866,564,619	842,964,603
Independent Offices:				
Advisory Commission on Intergovernmental Relations.....	15,513	9,944	105,432	59,552
Alaska International Rail and Highway Commission .....	.....	23,307	4,437	68,074
American Battle Monuments Commission.....	144,373	187,329	918,374	1,275,588
Atomic Energy Commission.....	216,260,457	221,198,801	1,328,910,458	1,341,614,181
Central Intelligence Agency-construction	620,495	2,319,199	4,500,275	13,084,512
Civil Aeronautics Board	7,166,895	6,302,721	43,144,575	39,463,181
Civil Service Commission:				
Payment to civil service retirement and disability fund .....	.....	.....	.....	46,329,000
Government payment for annuitants, employees health benefits fund .....	.....	.....	2,877,000	2,500,000
Government contribution, retired employees health benefits fund .....	.....	.....	13,800,000	.....
Other	2,135,654	1,824,692	12,084,534	11,870,067
Total--Civil Service Commission.....	2,135,654	1,824,692	28,761,534	60,699,067
Commission on Civil Rights.....	42,777	52,143	359,121	386,048
Export-Import Bank of Washington (net)	-40,254,798	-26,085,136	271,237,387	-36,427,592
Farm Credit Administration:				
Public enterprise funds (net):				
Federal Farm Mortgage Corporation fund .....	.....	234	-692,966	-1,738,293
Short term credit investment fund ¹²	-95,000	950,000	405,000	795,000
Banks for cooperatives investment fund .....	.....	.....	-11,469,900	-8,052,400
Total--Public enterprise funds	-95,000	950,234	-11,757,866	-8,995,693
Administrative expenses	182,640	187,441	1,218,522	1,224,628
Total--Farm Credit Administration.....	87,640	1,137,675	-10,539,344	-7,771,065
Federal Aviation Agency	61,137,563	56,277,357	351,547,437	315,609,018
Federal Coal Mine Safety Board of Review.....	4,252	3,988	29,975	26,520
Federal Communications Commission.....	1,110,583	786,928	6,541,116	5,965,027
Federal Home Loan Bank Board (net):				
Federal Savings and Loan Insurance Corporation fund	-4,633,987	-3,972,215	-31,963,977	-3,254,273
Other	505,677	284,206	-161,668	-139,510
Federal Maritime Commission	98,935	.....	378,689	.....
Federal Mediation and Conciliation Service.....	495,412	451,901	2,385,999	2,206,816
Federal Power Commission.....	678,771	599,909	4,365,205	3,923,264
Federal Trade Commission	712,671	603,391	4,478,893	3,889,109
Foreign Claims Settlement Commission	44,792	39,355	279,253	205,945
General Accounting Office	3,158,289	3,122,787	20,783,381	20,553,485
Historical and memorial commissions	8,721	9,160	55,941	142,788
Indian Claims Commission	23,031	18,964	116,455	105,554
Interstate Commerce Commission	2,423,488	2,384,562	25,504,900	11,310,046
Interstate Commission on Potomac River Basin.....	5,000	5,000

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4 TABLE III--BUDGET RECEIPTS AND EXPENDITURES--DECEMBER 31, 1961--Continued

Classification	This month	Corresponding month last year	Fiscal Year 1962 to date	Corresponding period fiscal year 1961
EXPENDITURES--Continued				
Independent Offices--Continued				
National Aeronautics and Space Administration.....	\$80,471,027	\$66,803,610	\$481,636,726	\$333,130,004
National Capital Housing Authority.....	2,926	2,939	18,617	18,282
National Capital Planning Commission	34,269	108,511	274,497	457,709
National Capital Transportation Agency	55,382	11,462	289,162	22,901
National Labor Relations Board	1,478,383	1,296,147	9,101,055	8,526,484
National Mediation Board.....	193,132	190,397	934,230	753,368
National Science Foundation	10,547,017	7,595,458	70,157,823	57,418,606
Outdoor Recreation Resources Review Commission	39,333	51,015	425,362	679,947
Railroad Retirement Board--payment to railroad unemployment insurance account .....	.....	.....	7,000,000	.....
Renegotiation Board.....	213,730	201,556	1,401,572	1,424,631
Saint Lawrence Seaway Development Corporation (net) ..	265,171	1,509,570	-31,772	1,403,566
Securities and Exchange Commission	827,733	736,225	5,103,301	4,475,733
Selective Service System	3,070,969	2,583,074	17,459,112	15,846,551
Small Business Administration:				
Public enterprise funds (net).....	33,807,067	21,230,160	105,133,797	57,125,040
Salaries and expenses	1,904,303	1,618,009	-6,079,959	-4,579,120
Other.....	96,983	.....	224,723	314,178
Total--Small Business Administration	35,808,354	22,848,169	99,278,560	52,860,097
Smithsonian Institution	2,105,010	1,075,073	12,570,189	9,685,529
Subversive Activities Control Board	22,027	23,356	155,902	147,251
Tariff Commission.....	200,812	200,935	1,313,266	1,252,737
Tax Court of the United States	163,766	161,486	858,688	847,240
Tennessee Valley Authority (net)	9,795,140	-4,669,970	57,352,586	8,731,728
United States Information Agency:				
Informational media guarantee fund (net)	210,450	268,662	1,782,746	2,711,637
Special international program	817,006	336,747	5,165,063	3,278,826
Other.....	10,351,042	7,483,583	61,116,852	48,426,074
United States Study Commissions	92,814	177,582	1,002,408	1,237,476
Veterans Administration:				
Compensation, pensions, and benefit programs	330,380,160	344,463,358	1,938,549,980	1,984,302,990
Public enterprise funds (net)	56,794,906	13,576,387	164,897,567	75,048,898
Other.....	96,895,433	93,908,997	615,992,391	594,452,204
Total--Veterans Administration	484,070,499	451,948,743	2,719,439,939	2,653,804,092
Total--Independent Offices.....	892,823,220	828,485,315	5,605,554,751	4,980,140,822
General Services Administration:				
Real property activities:				
Construction, public buildings projects.....	6,983,589	15,033,889	30,362,199	40,601,442
Repair and improvement of public buildings	4,236,045	3,772,105	32,802,241	23,316,861
Intragovernmental funds (net)	8,999,898	12,033,819	-8,285,975	-2,067,694
Other	15,158,915	5,311,506	112,418,735	92,362,266
Personal property activities:				
Intragovernmental funds (net)	2,376,567	1,185,257	10,032,292	-16,992,273
Other	2,507,335	1,574,595	16,659,684	14,955,588
Records activities	1,108,755	1,017,829	7,125,254	7,150,703
Transportation and utilities activities.....	1,064,124	158,999	4,699,275	1,256,697
Defense materials activities:				
Public enterprise funds (net).....	611	-11,867	-48,627	-439,498
Intragovernmental funds (net) .....	.....	.....	-903	77,523
Strategic and critical materials	3,069,649	2,241,384	15,852,027	17,964,335
General activities:				
Public enterprise funds (net)	943	7,399	-94,653	-297,870
Intragovernmental funds (net)	1,219,904	1,346,066	-378,398	-310,013
Other.....	142,366	29,365	707,014	214,404
Total--General Services Administration	46,868,707	43,700,351	221,850,166	177,792,475
Housing and Home Finance Agency:				
Office of the Administrator:				
Public enterprise funds (net):				
College housing loans	18,004,425	5,707,111	93,615,162	87,308,788
Liquidating programs	-143,891	-1,482,990	-3,853,638	-72,751,105
Urban renewal fund	18,765,204	13,219,729	88,716,127	65,060,373
Other.....	2,509,342	532,019	9,448,130	5,277,901
Other.....	1,826,750	1,481,432	11,248,320	9,676,918
Total--Office of the Administrator	40,961,830	19,457,303	199,174,102	94,572,877
Federal National Mortgage Association (net):				
Subscription to capital stock, secondary market operations .....	.....	.....	.....	16,000,000
Loans for secondary market operations	-57,880,000	-27,390,000	104,020,000	37,070,000
Management and liquidating functions fund	-463,283	-19,130,918	-80,027,527	-3,842,129
Special assistance functions fund	4,136,102	13,660,484	46,202,865	89,263,366
Total--Federal National Mortgage Association	-54,207,180	-32,860,434	70,195,338	138,491,237
Federal Housing Administration (net)	11,567,170	-10,672,153	81,050,490	-47,444,899
Public Housing Administration (net).....	552,485	4,380,580	79,540,806	80,045,319
Total--Housing and Home Finance Agency	-1,125,694	-19,694,703	429,900,737	265,664,534

TABLE III--BUDGET RECEIPTS AND EXPENDITURES--DECEMBER 31, 1961--Continued

Classification	This month	Corresponding month last year	Fiscal Year 1962 to date	Corresponding period fiscal year 1961
EXPENDITURES--Continued				
Agriculture Department:				
Agricultural Research Service:				
Intragovernmental funds (net)	-\$188,145	-\$48,945	-\$119,382	\$97,321
Other	18,832,188	18,043,656	108,151,039	102,306,341
Extension Service	727,438	699,141	35,103,830	33,696,661
Farmer Cooperative Service	80,336	79,905	110,051	128,335
Soil Conservation Service:				
Conservation operations	6,762,551	6,679,956	43,986,920	42,753,397
Flood prevention, watershed protection, and other	4,694,162	4,045,342	31,731,230	28,369,330
Great Plains conservation program	823,734	717,026	5,247,356	4,315,731
Economic Research Service (net)	660,621	.....	3,984,363	.....
Statistical Reporting Service (net)	613,766	.....	3,639,578	.....
Agricultural Marketing Service:				
Marketing research and service	3,142,520	3,899,763	20,478,645	25,369,091
Payments to States and possessions	47,324	71,028	810,688	759,888
School lunch program	21,486,531	20,200,667	89,149,524	86,283,487
Removal of surplus agricultural commodities	21,417,158	7,525,643	122,682,164	54,839,120
Intragovernmental funds (net)	1,023	20,064	-2,377	2,537
Other	17,986	61,336	334,863	400,408
Total--Agricultural Marketing Service	46,114,544	31,778,503	233,453,508	167,654,533
Foreign Agricultural Service	1,198,847	1,260,188	6,442,789	5,773,416
Commodity Exchange Authority	73,640	73,605	494,418	468,397
Agricultural Stabilization and Conservation Service:				
Agricultural conservation program	30,220,656	26,551,509	213,773,817	192,772,367
Emergency conservation program	2,117,121	39,378	7,093,952	143,649
Acreage allotments and marketing quotas	9,886,198	-1,890	23,621,740	20,940,244
Soil bank program	20,507,606	9,941,160	334,481,705	351,490,830
Sugar act program	8,811,492	13,099,106	30,921,158	32,001,682
Intragovernmental funds (net)	8,441,821	19,235,445	-18,722,434	-6,848,731
Foreign assistance programs	124,443,457	.....	547,824,911	.....
Commodity Credit Corporation:				
Public enterprise funds (net):				
Price support, supply, and related programs and special milk ¹⁴	260,885,455	229,979,220	1,871,808,546	1,177,432,769
Special activities financed by Commodity Credit Corporation ¹⁵	-685,342	198,400,081	28,594,854	650,846,637
Total--Commodity Credit Corporation	260,200,113	428,379,302	1,900,403,400	1,828,279,407
Federal Crop Insurance Corporation:				
Administrative expenses	500,368	509,109	3,315,125	3,308,330
Federal Crop Insurance Corporation fund (net)	-1,835,449	-1,725,176	698,736	-8,158,248
Rural Electrification Administration:				
Loans	23,607,771	25,836,825	151,679,611	154,742,020
Salaries and expenses	716,413	774,049	4,943,885	4,914,419
Farmers Home Administration:				
Regular loans	¹⁶ 40,891,463	24,655,090	78,066,350	106,429,324
Loans and grants for farm housing	51,079,306	3,351,800	51,079,306	23,565,912
Public enterprise funds (net):				
Emergency credit revolving fund	-739,334	-3,245,577	-5,646,507	-13,695,138
Direct loan account, revolving fund	4,853,965	.....	-73,197,781	.....
Agricultural credit insurance fund	2,633,852	-499,689	-7,174,731	-4,331,720
Salaries and expenses	2,803,555	2,552,843	17,227,723	16,640,975
Total--Farmers' Home Administration	19,739,881	26,814,467	60,354,364	128,603,352
Office of the General Counsel	268,226	255,316	1,795,786	1,697,171
Office of the Secretary:				
Intragovernmental funds (net)	14,216	-66,620	-283,678	-19,206
Other	213,105	223,197	1,496,894	1,482,123
Office of Information	106,543	131,084	813,885	668,301
Centennial observance of Agriculture	2,402	.....	10,347	.....
Library	83,057	79,516	485,240	467,510
Forest Service:				
Intragovernmental funds (net)	36,531	-743,705	330,868	-784,984
Other	16,582,050	14,662,867	160,708,274	169,017,794
Total--Agriculture Department	605,057,272	627,373,325	3,897,973,351	3,260,287,502
Commerce Department:				
General administration:				
Public enterprise funds (net)	384	238	-8,321	418
Other	885,008	487,552	6,305,750	2,823,686
Area Redevelopment Administration:				
Public enterprise funds (net)	.....	.....	.....	.....
Other	244,236	.....	1,809,729	.....
Bureau of the Census	1,399,843	2,708,115	10,271,231	20,575,912
Coast and Geodetic Survey	642,977	1,060,437	10,062,908	8,442,992
Business and Defense Services Administration	426,610	420,540	1,726,798	2,766,101
Bureau of Foreign Commerce	475,265	360,210	4,325,988	3,163,911
United States Travel Service	33,380	.....	109,551	.....
Office of Business Economics	138,673	107,773	727,481	742,454
Maritime activities:				
Public enterprise funds (net)	-171,810	50,599	-1,852,044	-1,035,205
Other	27,316,293	9,981,251	184,484,855	137,839,201
Inland Waterways Corporation (net)	-2,712	.....	-852,506	-994
Patent Office	1,940,719	1,540,594	12,239,646	11,341,870
Bureau of Public Roads:				
Advances to highway trust fund (net)	.....	.....	.....	60,000,000
Other ¹⁷	2,900,833	3,485,130	28,134,421	25,799,500
National Bureau of Standards:				
Intragovernmental funds (net)	-857,888	-103,437	-1,716,730	-1,439,381
Other	2,945,902	1,378,181	14,146,165	10,216,266
Weather Bureau	4,208,424	3,557,557	31,204,050	27,505,129
Total--Commerce Department	42,586,143	25,034,744	301,118,976	308,741,865

See footnotes on page 14

Classification	This month	Corresponding month last year	Fiscal Year 1962 to date	Corresponding period fiscal year 1961
EXPENDITURES--Continued				
Defense Department:				
Military functions:				
Military personnel:				
Office of Secretary of Defense.....	\$74,536,681	\$66,294,355	\$438,352,727	\$381,176,709
Department of the Army.....	369,842,592	341,839,238	2,020,251,627	2,038,951,110
Department of the Navy.....	279,445,660	281,194,021	1,675,779,017	1,616,421,066
Department of the Air Force.....	350,019,468	332,793,934	2,090,919,702	2,016,436,260
Total--Military personnel.....	1,073,844,402	1,022,121,550	6,225,303,075	6,052,985,146
Operation and Maintenance:				
Office of Secretary of Defense.....	5,337,866	4,957,444	23,127,499	21,192,675
Department of the Army.....	341,026,232	287,694,986	1,896,420,220	1,708,362,284
Department of the Navy.....	269,834,643	249,645,475	1,548,281,931	1,404,912,703
Department of the Air Force.....	371,440,816	385,662,135	2,245,657,488	2,237,249,993
Subtotal.....	987,639,557	927,960,041	5,713,487,139	5,371,717,657
Classification adjustment ¹⁸	-3,800,000	-13,300,000	-21,818,000	-75,070,000
Total--Operation and maintenance.....	983,839,557	914,660,041	5,691,669,139	5,296,647,657
Procurement:				
Office of Secretary of Defense.....	.....	.....	.....	.....
Department of the Army.....	142,539,140	145,562,457	768,439,868	729,816,352
Department of the Navy.....	455,810,409	450,560,561	2,418,873,359	2,296,224,975
Department of the Air Force.....	792,394,507	802,891,824	4,239,280,169	4,168,018,246
Subtotal.....	1,390,744,057	1,399,014,843	7,426,593,397	7,194,059,573
Classification adjustment ¹⁸	-1,600,000	-21,300,000	-41,284,000	-125,800,000
Total--Procurement.....	1,389,144,057	1,377,714,843	7,385,309,397	7,068,259,573
Research, development, test and evaluation:				
Office of Secretary of Defense.....	12,881,522	17,107,860	85,199,095	106,029,808
Department of the Army.....	111,032,075	105,642,349	559,521,262	478,020,220
Department of the Navy.....	102,593,202	99,550,417	628,508,811	548,072,413
Department of the Air Force.....	157,739,619	144,545,777	925,956,295	751,988,044
Subtotal.....	384,246,419	366,846,404	2,199,185,465	1,884,110,486
Classification adjustment ¹⁸	5,400,000	34,600,000	63,102,000	200,870,000
Total--Research, development, test and evaluation.....	389,646,419	401,446,404	2,262,287,465	2,084,980,486
Civil Defense.....	3,066,777	.....	16,623,153	.....
Military construction:				
Office of Secretary of Defense.....	1,305,902	867,105	24,096,160	17,302,641
Department of the Army.....	25,195,911	32,515,760	122,538,590	146,748,253
Department of the Navy.....	18,333,012	27,657,606	100,993,431	139,334,714
Department of the Air Force.....	79,044,785	92,822,409	460,367,256	548,863,830
Total--Military construction.....	123,879,612	153,862,882	707,995,439	852,249,440
Revolving and management funds (net):				
Public enterprise funds:				
Office of Secretary of Defense.....	2,822,175	10,041,587	16,674,921	22,587,823
Department of the Army.....	11,099	11,901	-25,344	38,146
Department of the Navy.....	48,607	26,034	-92,173	-52,208
Civil Defense.....	12,909	.....	-1,487	.....
Intragovernmental funds:				
Department of the Army.....	3,047,148	-10,921,217	-34,402,321	-98,870,879
Department of the Navy.....	13,191,383	2,490,518	-40,445,392	-64,576,840
Department of the Air Force.....	1,401,223	-9,688,108	-24,394,614	-57,674,001
Total--Revolving and management funds....	20,534,547	-8,039,283	-82,687,151	-198,547,959
Total--Military functions.....	3,983,955,375	3,861,766,438	22,206,500,519	21,156,574,345
Military assistance:				
Office of Secretary of Defense:				
Repayment of credit sales ¹⁹	-4,311,699	-270,816	-10,649,423	-5,216,828
Other.....	1,308,107	5,577,442	18,558,946	79,169,061
Department of the Army.....	55,219,025	39,205,653	146,566,744	257,862,742
Department of the Navy.....	15,767,613	16,814,933	72,495,173	78,176,059
Department of the Air Force.....	18,930,962	62,850,747	165,052,476	230,245,789
Agency for International Development ¹¹	356,646	206,838	2,158,425	1,831,237
All other agencies.....	331,875	231,397	2,525,727	2,886,526
Total--Military assistance.....	87,602,530	124,616,196	396,708,070	644,954,587
Total--Military.....	4,071,557,906	3,986,382,635	22,603,208,589	21,801,528,933

TABLE III--BUDGET RECEIPTS AND EXPENDITURES--DECEMBER 31, 1961--Continued

Classification	This month	Corresponding month last year	Fiscal Year 1962 to date	Corresponding period fiscal year 1961
EXPENDITURES--Continued				
Defense Department--Continued				
Civil functions:				
Army:				
Corps of Engineers:				
Rivers and harbors and flood control.....	\$75,310,912	\$82,201,616	\$510,528,033	\$504,173,466
Intragovernmental funds (net)	1,982,909	-2,746,372	-4,245,970	-10,892,014
The Panama Canal:				
Canal Zone Government	1,880,063	1,830,321	10,882,569	10,716,313
Panama Canal Company:				
Public enterprise funds (net).....	-4,403,246	-3,083,135	-4,104,741	-2,695,785
Thatcher Ferry Bridge ²⁰	1,687,218	221,724	4,905,015	801,053
Total--The Panama Canal	-835,964	-1,031,090	11,682,842	8,821,581
Defense production guarantees (net).....	-5,728	-16,106	-13,038	-125,786
Payment of Texas City claims.....	-148	5,794	22,212	141,152
Other.....	1,200,495	1,111,997	7,519,050	7,772,077
Navy--defense production guarantees (net).....	-21,020	-49,956	-187,221	-243,223
Air Force:				
Defense production guarantees (net).....	329,452	-227,840	52,389	-473,888
Other.....	1,584	2,382	11,641	14,210
Total--Civil functions	77,962,492	79,250,424	525,369,939	509,187,575
Total--Defense Department	4,149,520,399	4,065,633,059	23,128,578,529	22,310,716,508
Health, Education, and Welfare Department:				
Food and Drug Administration.....	1,440,910	1,389,584	10,338,162	9,116,433
Freedmen's Hospital	315,980	271,622	1,704,256	1,690,520
Office of Education:				
Assistance for school construction.....	2,228,641	4,940,017	28,590,161	37,109,761
Defense educational activities	4,559,005	3,302,995	87,843,443	67,259,678
Payments to school districts	20,928,972	13,092,834	82,556,477	68,705,582
Other.....	3,112,302	1,085,389	39,466,700	35,435,370
Office of Vocational Rehabilitation	1,965,118	1,579,852	44,388,577	36,723,599
Public Health Service:				
Hospital construction activities.....	13,077,623	16,884,545	77,274,894	78,736,171
Civil defense medical stockpile activities.....	239,859	.....	1,885,600	.....
National Institutes of Health.....	45,031,031	29,948,035	263,207,301	186,524,026
Operation of commissaries, narcotic hospitals (net).....	-2,669	-1,553	8,364	1,462
Other.....	28,266,262	22,605,122	150,016,089	137,064,469
Total--Public Health Service.....	86,612,107	69,436,149	492,392,250	402,326,129
Saint Elizabeths Hospital	558,513	192,281	3,800,044	1,726,313
Social Security Administration:				
Grants to States for public assistance	186,991,296	174,835,481	1,235,545,101	1,054,396,110
Grants for maternal and child welfare.....	9,624,812	7,086,533	38,225,693	29,579,176
Operating fund, Bureau of Federal Credit Unions (net).....	-58,135	-3,917	260,780	195,105
Other.....	734,627	452,510	3,127,980	2,615,913
Special institutions:				
American Printing House for the Blind .....	.....	.....	670,000	400,000
Gallaudet College	292,102	187,772	1,933,613	908,971
Howard University	688,085	509,320	3,333,818	3,039,287
Office of the Secretary:				
Intragovernmental funds (net)	-369,983	49,330	-726,021	4,230
Other.....	761,106	705,975	2,265,113	2,711,357
Total--Health, Education, and Welfare Dept ..	320,385,465	279,113,733	2,075,716,153	1,753,943,542
Interior Department:				
Departmental offices	872,143	681,253	5,081,240	3,591,488
Commission of Fine Arts	4,758	4,604	31,845	27,329
Bonneville Power Administration	2,329,917	4,115,582	16,049,106	20,287,077
Southeastern Power Administration	33,709	20,546	181,230	170,652
Southwestern Power Administration.....	344,288	465,279	2,856,926	2,673,683
Bureau of Land Management.....	2,958,818	2,764,673	59,687,639	58,396,887
Bureau of Indian Affairs:				
Public enterprise funds (net):				
Revolving fund for loans	-71,359	540,898	-231,262	1,088,530
Other.....	-165	-139	-1,726	702
Other.....	11,168,411	10,613,688	74,566,831	69,622,031
Bureau of Reclamation:				
Public enterprise funds (net):				
Continuing fund for emergency expenses, Fort Peck project, Montana	78,989	52,998	-235,443	-237,969
Upper Colorado River Basin fund	6,842,061	5,004,403	49,702,974	23,113,617
Other.....	21,505,052	15,361,460	131,317,990	102,459,040
Total--Bureau of Reclamation.....	28,426,104	20,418,863	180,785,521	125,334,688

See footnotes on page 14.

Classification	This month	Corresponding month last year	Fiscal Year 1962 to date	Corresponding period fiscal year 1961
EXPENDITURES--Continued				
Interior Department--Continued				
Geological Survey.....	\$4,160,599	\$3,659,827	\$27,135,132	\$25,174,271
Bureau of Mines:				
Development and operation of helium properties (net).....	26,721	1,007,585	-467,567	-694,394
Other.....	2,639,061	2,310,020	16,900,607	15,397,377
National Park Service.....	7,339,885	7,372,568	55,901,209	53,269,955
Fish and Wildlife Service:				
Office of Commissioner of Fish and Wildlife....	26,016	23,379	175,578	164,007
Bureau of Sport Fisheries and Wildlife.....	5,043,997	5,117,469	27,155,666	26,195,989
Bureau of Commercial Fisheries:				
Public enterprise funds (net).....	31,429	378,122	695,776	945,140
Other.....	1,633,968	1,048,104	11,528,020	8,932,891
Office of Territories:				
Public enterprise funds (net).....	-4,260	-4,880	-10,951	-17,245
Other.....	2,128,164	210,074	16,103,113	12,392,105
Virgin Islands Corporation (net).....	-1,246,603	95,092	55,187	1,064,326
Alaska Railroad (net).....	-11,090	-281,124	-886,146	-472,980
Office of the Secretary.....	285,478	272,826	1,536,622	1,217,166
Total--Interior Department.....	68,119,996	60,834,317	494,829,603	424,761,686
Justice Department:				
Legal activities and general administration.....	4,648,773	4,519,968	24,984,497	23,670,146
Federal Bureau of Investigation.....	9,611,324	9,721,016	62,285,507	61,304,723
Immigration and Naturalization Service.....	5,064,624	4,827,812	31,519,255	30,745,273
Federal Prison System:				
Federal Prison Industries, Inc. (net).....	539,102	-34,880	-1,898,050	-1,133,003
Other.....	4,665,229	3,914,993	28,548,607	25,537,687
Total--Justice Department.....	24,529,054	22,948,911	145,439,817	140,124,826
Labor Department:				
Office of the Secretary.....	506,486	314,960	2,181,783	1,166,099
Bureau of Labor-Management Reports.....	553,483	368,400	2,663,343	2,744,922
Bureau of International Labor Affairs.....	60,754	.....	256,772	.....
Office of the Solicitor.....	446,855	270,688	1,980,133	1,723,841
Bureau of Labor Standards.....	315,948	190,989	1,456,250	1,369,808
Bureau of Veterans' Reemployment Rights.....	68,042	44,953	321,783	319,716
Bureau of Apprenticeship and Training.....	502,597	321,089	2,370,147	2,189,496
Bureau of Employment Security:				
Grants to States for unemployment compensation and employment service administration..	.....	33,203,225	.....	167,511,519
Advances to employment security administration account, unemployment trust fund (net).....	40,600,000	.....	199,050,000	.....
Payment to the Federal extended compensation account.....	²¹ 41,331,021	.....	²¹ 161,164,326	.....
Unemployment compensation for Federal employees and ex-servicemen.....	9,816,862	16,125,143	62,311,558	68,509,993
Farm labor supply fund (net).....	466,278	131,474	-220,706	-966,777
Temporary unemployment compensation.....	-330	-2,022	-104,870	-41,883
Other.....	236,990	787,554	1,432,721	5,212,539
Total--Bureau of Employment Security.....	92,450,822	50,245,375	423,633,029	240,225,390
Bureau of Employees' Compensation.....	5,367,324	5,368,783	33,920,721	32,495,198
Bureau of Labor Statistics.....	1,405,831	870,401	6,536,324	5,868,646
Women's Bureau.....	53,538	39,014	298,213	261,618
Wage and Hour Division.....	1,490,702	938,686	7,929,087	6,237,527
Total--Labor Department.....	103,312,388	58,973,342	483,547,590	294,602,265
Post Office Department:				
Payment for public services.....	6,294,000	3,759,000	25,335,000	21,748,000
Public enterprise fund (net)--Postal fund.....	25,743,408	25,809,230	268,849,641	321,543,226
Total--Post Office Department.....	32,037,408	29,568,230	294,184,641	343,291,226
State Department:				
Administration of foreign affairs:				
Salaries and expenses.....	18,324,145	12,321,992	²² 77,211,990	74,695,995
Acquisition, operation and maintenance of buildings abroad.....	-1,274,512	1,486,398	8,102,059	8,865,430
Payment to Foreign Service retirement and disability fund.....	.....	.....	.....	2,540,000
Intragovernmental funds (net).....	-50,576	283,073	-2,895	-1,294,650
Other.....	379,586	330,983	2,484,794	4,730,733
Total--Administration of foreign affairs....	17,378,641	14,422,448	87,795,948	89,537,508
International organizations and conferences:				
Contributions to international organizations.....	470,760	.....	89,660,180	44,012,357
Other.....	367,680	297,977	1,919,939	2,009,742
International commissions.....	735,591	568,905	5,605,817	3,395,655
Educational exchange.....	1,353,396	2,746,045	16,557,293	15,128,865
Other.....	25,618	101,878	1,530,784	371,129
Total--State Department.....	20,331,690	18,137,255	203,069,962	154,455,259

See footnotes on pages 9 and 19

TABLE III--BUDGET RECEIPTS AND EXPENDITURES--DECEMBER 31, 1961--Continued

Classification	This month	Corresponding month last year	Fiscal Year 1962 to date	Corresponding period fiscal year 1961
EXPENDITURES--Continued				
Treasury Department:				
Office of the Secretary:				
Subscription to International Development Association			\$61,655,825	\$73,666,700
Investment in Inter-American Development Bank			110,000,000	
Public enterprise funds (net):				
Federal Farm Mortgage Corporation liquidation fund	- \$90		359	
Reconstruction Finance Corporation liquidation fund	-79,615	-\$315,616	-505,394	-2,408,922
Civil defense program fund	-74,211	-72,373	-98,296	-95,411
Intragovernmental funds (net)	40		-13,472	1,272
Other	324,196	268,160	2,025,680	1,787,129
Bureau of Accounts:				
Interest on uninvested funds	797,638	4,057,885	5,079,281	4,916,720
Payment to Unemployment trust fund				
Claims, judgments and relief acts	328,896	756,936	40,265,299	22,859,028
Government losses in shipment fund (net)	14,851	8,766	64,338	29,844
Salaries and expenses	1,476,697	1,258,466	14,218,400	10,329,737
Other		-23		215
Bureau of the Public Debt	2,765,577	3,651,018	22,643,485	23,534,432
Office of the Treasurer:				
Check forgery insurance fund (net)	5,035	562	-646	4,217
Other	1,226,963	1,343,671	7,739,455	7,531,762
Bureau of Customs:				
Intragovernmental funds (net)	440,591	112,154	-1,331,681	-1,224,537
Other	4,819,136	4,542,604	31,204,869	29,635,097
Internal Revenue Service:				
Interest on refunds of taxes	5,759,247	3,539,830	41,126,360	42,529,906
Payments to Puerto Rico for taxes collected	3,140,709	2,259,856	17,394,338	13,152,313
Salaries and expenses	33,878,548	31,134,300	213,376,103	197,079,347
Bureau of Narcotics	331,154	347,472	2,126,901	2,121,178
United States Secret Service	525,375	515,760	3,239,178	3,137,191
Bureau of the Mint	878,189	342,793	4,089,214	3,408,611
Bureau of Engraving and Printing:				
Intragovernmental funds (net)	-275,494	421,163	-1,441,195	-77,354
Other	94,032	572	439,988	2,724
Coast Guard:				
Intragovernmental funds (net)	293,952	675,422	-1,814,949	-2,113,807
Other	23,781,267	21,640,862	134,021,710	138,190,664
Interest on the Public debt:				
Public issues ²³	677,770,101	661,746,787	3,827,354,947	3,918,567,895
Special issues ²³	103,099,791	103,177,474	628,292,404	621,316,948
Total--Interest on the public debt	780,869,892	764,924,262	4,455,647,352	4,539,884,844
Total--Treasury Department	861,322,583	841,414,510	5,161,152,506	5,107,882,906
District of Columbia:				
Federal payment to District of Columbia			32,753,000	30,233,000
Advances for general expenses (repayable)			-8,000,000	
Loans to District of Columbia for capital outlay	1,900,000		16,350,000	2,750,000
Unclassified expenditure transfers		²⁴ 315,567		²⁴ -286,625
Subtotal expenditures	7,346,116,173	7,058,010,909	43,471,928,267	40,526,911,959
Deduct: Interest and other payments by Government agencies to Treasury included above and also included in budget receipts ¹	185,935,488	211,394,591	306,782,445	309,910,357
Budget expenditures	7,160,180,685	6,846,616,318	43,165,145,821	40,217,001,602
Budget surplus (+) or deficit (-)	+806,906,578	+796,346,544	-7,338,719,544	-4,887,983,803

FOOTNOTES

*From 1963 Budget Document released January 18, 1962.
¹Beginning with the Monthly Statement for July 1960, and incorporated in the final statement for the fiscal year 1960 (released December 6, 1960), totals shown for net budget receipts and budget expenditures exclude certain interfund transactions which are included in the detail of both budget receipts and budget expenditures. The transactions deducted consist mainly of interest payments to the Treasury by Government corporations and agencies that borrow from the Treasury (see Table IX, page 15 for details). This reporting change does not affect the budget surplus or deficit. The interfund transactions deducted under this procedure do not include payments to the Treasury by wholly-owned Government corporations for retirement of their capital stock and for disposition of earnings. These capital transfers have been excluded from budget receipts and expenditures since July 1, 1948.

²Figures have been revised to exclude certain interfund transactions. See footnote 1.

³For details of deductions from receipts see Table III, page 2 and for details of deductions from expenditures see Table X, page 16.

⁴For details see Table III.

⁵Transactions cover the period July 1 through December 8, 1961, and are partially estimated.

⁶Includes debt not subject to statutory limitation, which on December 31, 1961 amounted to \$438,403,262. Statutory debt limit was established at \$285 billion by the act approved June 30, 1959. The limit, including temporary increases, was \$290 billion on June 30, 1959 and \$295 billion from July 1, 1959 to June 30, 1960, and \$293 billion from July 1, 1960 to June 30, 1961. From July 1, 1961, to June 30, 1962, the limit, including a temporary increase of \$13 billion, will be \$298 billion. Thereafter, it will revert to \$285 billion.

10 TABLE IV--TRUST AND OTHER RECEIPTS AND EXPENDITURES--December 31, 1961

Classification	This month	Corresponding month last year	Fiscal Year 1962 to date	Corresponding period fiscal year 1961
RECEIPTS				
Legislative Branch:				
Payments from general fund	\$89,262	\$89,262	\$90,062	\$90,062
Other	96,330	200,538	612,374	700,249
The Judiciary:				
Judicial survivors annuity fund:				
Contributions	84,119	41,019	265,597	257,198
Interest on investments	2,050	1,485	30,407	23,489
Funds appropriated to the President	43,046,803	7,221,600	160,424,685	86,955,936
Independent Offices:				
Civil Service Commission:				
Civil service retirement and disability fund:				
Deductions from employees' salaries, etc	80,083,356	56,687,824	418,326,053	402,310,220
Payments from other funds:				
Employing agency contributions	80,091,420	56,694,775	418,388,503	402,352,475
Federal contribution	687,457	678,935	5,727,490	46,329,000
Voluntary contributions, donations, etc	2,138,722	1,122,601	16,803,989	4,882,021
Interest and profits on investments				15,363,442
Total--Civil Service Commission.....	163,000,957	115,184,137	859,246,037	871,237,159
Railroad Retirement Board:				
Railroad retirement account:				
Transfers (Railroad Act taxes):				
Appropriated	36,843,785	40,581,497	261,972,748	284,771,445
Unappropriated	9,871,285	7,706,518	15,661,208	12,024,992
Fines and penalties				250
Interest and profit on investments	1,678,302	1,527,291	10,856,045	10,260,454
Interest on advances to railroad unemployment insurance account			682,234	469,355
Repayment of advances to railroad unemployment insurance account			13,255,000	19,040,000
Payment from Federal old-age and survivors and Federal disability insurance trust funds				
Total--Railroad Retirement Board	48,393,373	49,815,307	302,427,236	326,566,498
Veterans Administration:				
Government life insurance fund:				
Premiums and other receipts	1,546,257	1,308,738	9,585,207	9,985,303
Payments from general fund	8,489	28,695	87,465	87,598
Interest on investments	63,153	80,643	207,804	257,354
National service life insurance fund:				
Premiums and other receipts	37,218,839	38,978,094	233,785,401	231,426,925
Payments from general fund	671,132	682,116	3,873,497	4,063,390
Interest on investments	39,575	94,109	144,953	311,999
Other	182,005	208,427	964,670	830,685
Other Independent Offices	7,167	4,425	32,071	134,767
General Services Administration		149,107	470,100	290,415
Agriculture Department:				
Food stamps issued:				
Payments from general fund	1,107,081		6,314,216	
Receipts from sales	1,657,086		10,020,324	
Other	2,961,524	2,378,664	23,495,684	20,237,526
Commerce Department:				
Highway trust fund:				
Transfers from general fund receipts	255,000,000	239,900,000	1,612,460,535	1,575,349,480
Advances from general fund.....				60,000,000
Less return of advances to the general fund				
Interest on investments.....	1,086,377	145,604	2,544,010	149,794
Total--Highway trust fund	256,086,377	240,045,604	1,615,004,546	1,635,499,275
Other	379,517	676,892	5,282,196	12,108,056
Defense Department:				
Military functions.....	851,631	1,019,632	2,344,817	1,561,230
Civil functions:				
Payments from general fund	708,376	681,699	1,410,068	1,355,987
Other	2,647,288	1,200,600	12,141,506	8,162,746
Health, Education and Welfare Department	47,600	10,169	259,958	166,525
Interior Department:				
Indian tribal funds	4,318,934	3,573,784	21,255,305	22,101,289
Payments from general fund	165	3,286,924	36,819,666	18,909,518
Other	992,921	654,340	6,172,058	6,607,234
Labor Department	4,857	24,871	41,173	57,968
State Department:				
Foreign Service retirement and disability fund:				
Deductions from salaries and other receipts	239,477	487,224	4,010,144	1,489,311
Employing agency contributions	237,153		1,222,367	2,540,000
Receipts from Civil Service retirement and disability fund	34,719		36,177	
Interest on investments	8,267	9,183	30,339	25,057
Other	31,485	32,500	159,461	217,726
Treasury Department--Health, Education and Welfare programs:				
Federal disability insurance trust fund:				
Transfers from general fund receipts	39,573,770	36,460,991	402,222,738	388,292,275
Deposits by States	2,552,273	285,516	36,348,157	34,260,351
Payments from railroad retirement account				
Interest and profits on investments	31,556,441	26,116,928	35,696,355	29,249,840
Total--Federal disability insurance trust fund ...	73,682,484	62,863,435	474,267,251	451,802,466
Federal old-age and survivors insurance trust fund:				
Transfers from general fund receipts	418,351,282	510,453,875	4,339,434,865	4,373,818,726
Deposits by States	-1,766,984	473,561	403,516,103	376,856,458
Interest and profits on investments	206,225,295	205,316,497	276,636,520	261,015,540
Other	2,211,102	681,682	2,242,419	930,709
Total--Federal old-age and survivors insurance trust fund	625,020,697	717,125,617	5,021,829,909	5,012,621,434

TABLE IV--TRUST AND OTHER RECEIPTS AND EXPENDITURES-- DECEMBER 31, 1961--Continued 11

Classification	This month	Corresponding month last year	Fiscal Year 1962 to date	Corresponding period fiscal year 1961
RECEIPTS--Continued				
Treasury Department-Labor programs:				
Unemployment trust fund:				
Employment security administration account:				
Transfers (Federal unemployment taxes):				
Appropriated	\$474,000	\$2,028,262	\$4,551,533	\$5,279,226
Unappropriated	92,689	-1,181,652	-147,535	-1,111,094
Advances from general (revolving) fund	40,600,000	.....	199,050,000	.....
Less return of advances to the general fund.....	.....	.....	.....	.....
State accounts - deposits by States.....	30,982,724	17,334,378	1,264,146,596	1,166,321,325
Railroad unemployment insurance account:				
Deposits by Railroad Retirement Board	27,694,944	28,655,241	73,209,142	78,765,070
Advances from railroad retirement account.....	.....	.....	63,885,000	68,195,000
Transfer of receipts from railroad unemployment insurance administration fund	1,560,256	1,612,850	4,123,135	4,434,913
Advances from general fund.....	.....	.....	7,000,000	.....
Federal extended compensation account:				
Advances from general fund.....	40,091,216	.....	159,924,521	.....
Interest and profits on investments	68,457,776	90,252,076	87,568,990	107,327,863
Total--Unemployment trust fund.....	209,953,609	138,701,157	1,863,311,384	1,429,212,304
Treasury Department-other.....	1,137,448	1,289,499	7,489,004	8,568,899
District of Columbia:				
Revenues from taxes, etc.....	8,369,324	8,027,395	104,984,498	99,032,149
Payments from general fund:				
Federal contribution .....	.....	.....	32,753,000	30,233,000
Advances for general expenses.....	.....	.....	.....	.....
Less return of advances to general fund.....	.....	.....	-8,000,000	.....
Loans for capital outlay	1,900,000	.....	16,350,000	2,750,000
Other loans and grants	600,375	3,711,268	8,288,598	13,012,800
Total trust fund receipts	1,487,427,925	1,399,888,175	10,839,541,231	10,311,491,547
Increment from reduction in weight of gold dollar.....	3	1	26	371
Subtotal receipts.....	1,487,427,928	1,399,888,177	10,839,541,257	10,311,491,919
Deduct:				
Certain trust receipts which are also expenditures ²⁵	3,204,899	894,086	86,006,492	92,250,273
Net receipts.....	1,484,223,029	1,398,994,090	10,753,534,765	10,219,241,646
EXPENDITURES				
Legislative Branch.....	92,827	72,788	621,871	590,302
The Judiciary--Judicial survivors annuity fund.....	-12,352	28,202	140,209	177,614
Funds appropriated to the President	9,275,326	17,838,174	153,813,722	75,353,930
Independent Offices:				
Civil Service Commission:				
Civil service retirement and disability fund.....	85,169,078	79,437,817	518,028,114	472,400,599
Employees health benefits fund (net)	-5,448,401	-5,112,779	-6,936,092	-16,493,107
Employees life insurance fund (net)	-17,477,015	531,451	-42,451,758	-42,533,825
Retired employees health benefits fund (net)	1,146,015	.....	-6,909,319	.....
Total--Civil Service Commission.....	63,389,676	74,856,490	461,730,943	413,373,665
National Capital Housing Authority (net).....	-23,187	267,934	169,746	455,772
Railroad Retirement Board:				
Railroad retirement account:				
Administrative expenses.....	978,014	990,682	4,508,994	4,840,224
Benefit payments, etc	84,600,866	81,151,204	503,893,668	484,495,640
Payment to Federal old-age and survivors and disability insurance trust funds.....	.....	.....	.....	.....
Advances to railroad unemployment insurance account .....	.....	.....	63,885,000	68,195,000
Total--Railroad Retirement Board	85,578,881	82,141,886	572,287,663	557,530,865
Veterans Administration:				
Government life insurance fund-Benefits, refunds and dividends.....	4,101,513	5,793,452	54,877,080	39,781,726
National service life insurance fund-Benefits, refunds and dividends	32,046,060	44,081,467	314,027,073	277,609,726
Other.....	171,325	228,837	821,342	928,271
Other Independent Offices:				
Trust enterprise funds (net).....	6,346	105	-3,537	-2,613
Other.....	9,683	14,310	144,306	239,458
General Services Administration:				
Trust enterprise funds (net).....	829	7,537	-31,416	-97,490
Other.....	420,276	168,462	415,768	431,763
Housing and Home Finance Agency:				
Federal National Mortgage Association:				
Loans for secondary market operations (net).....	57,880,000	27,390,000	-104,020,000	-53,070,000
Other (net)	83,950,482	18,556,056	352,842,971	298,371,790
Agriculture Department:				
Food stamps redeemed.....	2,866,678	.....	15,991,945	.....
Trust enterprise funds (net).....	15,692	-61,890	1,255,188	123,603
Other.....	3,322,049	3,368,161	31,694,845	19,304,862
Commerce Department:				
Highway trust fund:				
Federal-Aid Highways	226,745,764	203,225,754	1,633,673,681	1,552,807,190
Interest payment on advances from general fund.....	.....	.....	.....	.....
Refunds of taxes .....	.....	.....	79,383,491	78,174,283
Total--Highway trust fund	226,745,764	203,225,754	1,713,057,173	1,630,981,474
Other.....	2,983,234	2,872,787	18,537,788	15,591,397

See footnotes on page 19

12 TABLE IV--TRUST AND OTHER RECEIPTS AND EXPENDITURES--DECEMBER 31, 1961--Continued

Classification	This month	Corresponding month last year	Fiscal Year 1962 to date	Corresponding period fiscal year 1961
EXPENDITURES--Continued				
Defense Department:				
Military functions.....	\$243,887	\$417,494	\$2,051,841	\$2,159,419
Civil functions:				
Trust enterprise funds (net).....	4,533	6,026	700	1,867
Other.....	1,628,381	1,429,274	11,564,621	8,245,619
Health, Education, and Welfare Department	20,657	39,427	117,937	110,468
Interior Department:				
Indian tribal funds.....	7,027,689	9,048,707	35,540,296	34,006,685
Other.....	809,958	1,074,678	5,966,522	5,902,901
Justice Department (net):				
Alien property activities.....	-67,841	162,208	267,549	583,082
Federal Prison System commissary funds.....	19,931	4,807	-7,610	20,002
Labor Department:				
Bureau of Employment Security.....		382		382
Other.....	32,747	27,064	-120,560	-94,072
State Department:				
Foreign Service retirement and disability fund.....	434,777	354,899	2,551,385	1,925,551
Other.....	47,515	18,396	162,479	92,116
Treasury Department--Health, Education and Welfare programs:				
Federal disability insurance trust fund:				
Administrative expenses--reimbursement to Federal old-age and survivors insurance trust fund..	62,477,257	34,052,915	62,477,257	34,052,915
Payments to general fund:				
Administrative expenses.....	336,100	253,533	1,848,529	1,557,836
Refunds of taxes.....				
Benefit payments.....	78,818,881	51,813,861	477,708,398	294,567,635
Total--Federal disability insurance trust fund...	141,632,238	86,120,309	542,034,184	330,178,387
Federal old-age and survivors insurance trust fund:				
Administrative expenses--Bureau of Old-Age and Survivors Insurance.....	22,402,336	19,211,313	127,796,862	99,936,368
Reimbursement of administrative expenses from Federal disability insurance trust fund.....	-60,272,599	-33,176,322	-60,272,599	-33,176,322
Payments to general fund:				
Administrative expenses.....	3,567,274	3,351,934	24,122,649	22,452,605
Refunds of overpayment of payroll tax receipts.....				
Payment to Railroad Retirement Board.....				
Benefit payments.....	1,042,702,646	915,962,271	6,103,661,468	5,426,603,241
Construction.....	356,180	184,966	1,560,460	1,031,180
Total--Federal old-age and survivors insurance trust fund.....	1,008,755,840	905,534,163	6,196,868,841	5,516,847,074
Treasury Department--Labor programs:				
Unemployment trust fund:				
Employment Security administration account:				
Salaries and expenses, Bureau of Employment Security.....	1,037,170		5,186,725	
Grants to States for unemployment compensation and employment service administration.....	36,276,470		190,487,377	
Payments to general fund:				
Reimbursements for administrative expenses..	64,363	50,371	638,779	293,327
Refunds of taxes.....	300,962	233,205	1,565,701	810,100
Payment of interest on advances from general (revolving) fund.....				
Railroad unemployment insurance account:				
Administrative expenses.....	714,413	750,914	4,883,465	4,992,731
Benefit payments.....	18,288,418	24,107,602	110,009,615	118,627,110
Temporary extended railroad unemployment benefits.....	282,608		3,784,052	
Repayment of advances to railroad retirement account.....			13,255,000	19,040,000
Payment of interest on advances from railroad retirement account.....			682,234	469,355
State accounts:				
Withdrawals by States.....	220,344,691	296,752,594	1,277,983,003	1,323,157,550
Reimbursements from Federal extended compensation account.....	-3,091,216		-15,039,079	
Federal extended compensation account:				
Temporary extended unemployment compensation payments.....	41,671,310		146,725,891	
Reimbursement to State accounts.....	3,091,216		15,039,079	
Repayment of advances from general fund.....				
Total--Unemployment trust fund.....	318,986,408	321,894,688	1,755,201,846	1,467,390,176
Treasury Department--Other.....	1,404,408	1,185,945	8,616,619	9,314,979
District of Columbia.....	19,999,275	28,819,797	158,471,491	147,719,265
Deposit fund accounts (net):				
District of Columbia.....	-204,724	-658,695	328,923	-1,685,178
Government sponsored enterprises:				
Investments in public debt securities, net investment (+) or sales (-).....	-319,635,000	-105,608,400	-263,460,000	+92,682,800
Sales and redemptions of obligations in market, net sales (-) or redemptions (+).....	+42,389,000	+10,231,000	-505,818,900	-15,701,700
Other.....	273,717,208	89,647,182	732,214,192	-107,434,716
Indian tribal funds.....	957,950	2,115,333	329,988	3,823,304
Other.....	-133,540,137	-17,243,674	-93,891,832	-121,002,334
Total trust and deposit fund expenditures.....	1,937,575,817	1,815,471,538	12,177,365,208	10,652,762,205
Payment of melting losses on gold.....				
Subtotal expenditures.....	1,937,575,817	1,815,471,538	12,177,365,208	10,652,762,205
Deduct:				
Certain trust expenditures which are also receipts ²⁵	3,204,899	894,086	86,006,492	92,250,273
Net expenditures.....	1,934,370,918	1,814,577,451	12,091,358,716	10,560,511,931
Excess of trust and other receipts (+) or expenditures (-)	-450,147,889	-415,583,361	-1,337,823,950	-341,270,285

See footnotes on page 19

DECEMBER 31, 1961

TABLE V--INVESTMENTS OF GOVERNMENT AGENCIES IN PUBLIC DEBT SECURITIES (NET) 13

(Including certain guaranteed securities)

Classification	This month	Corresponding month last year	Fiscal Year 1962 to date	Corresponding period fiscal year 1961
Trust accounts, etc:				
Federal disability insurance trust fund	-\$78,032,606	-\$20,504,625	-\$61,600,635	\$79,067,748
Employees health benefits fund	511,000	1,100,000	5,879,000	6,339,500
Employees life insurance fund	816,500	41,666,000	30,211,500	42,688,500
Retired employees health benefits fund	-850,000	.....	7,250,000	.....
Federal employees' retirement funds:				
Civil service retirement and disability fund	68,781,000	48,000,000	345,656,000	382,841,000
Foreign service retirement and disability fund	219,000	13,000	2,708,000	2,087,000
Federal National Mortgage Association:				
Secondary market operations:				
Public debt securities .....	.....	.....	.....	.....
Guaranteed securities	9,925,550	.....	13,192,400	643,000
Federal old-age and survivors insurance trust fund	-369,204,695	-90,170,462	-1,119,237,768	-620,603,040
Highway trust fund	1,183,000	55,000,000	-159,051,000	54,716,000
Judicial survivors annuity fund	150,000	.....	150,000	.....
Railroad retirement account	-47,491,098	-40,101,000	-286,732,000	-246,644,000
Unemployment trust fund	-106,240,159	-166,695,160	106,903,721	-30,157,572
Veterans life insurance funds:				
Government life insurance fund	-3,900,000	-5,000,000	-46,000,000	-29,000,000
National service life insurance fund	-1,600,000	-7,000,000	-79,900,000	-43,000,000
Other	-13,231,475	-14,242,550	-19,749,550	12,877,300
Total trust accounts, etc	-538,963,985	-197,934,798	-1,260,320,333	-388,144,563
Public enterprise funds:				
Federal Housing Administration:				
Public debt securities	5,370,000	26,835,000	-4,071,000	47,963,000
Guaranteed securities .....	.....	.....	.....	.....
Federal Savings and Loan Insurance Corporation	4,000,000	4,000,000	33,000,000	3,000,000
Federal National Mortgage Association:				
Public debt securities (management and liquidating functions) .....	.....	.....	.....	.....
Guaranteed securities	-5,427,250	84,900	²⁶ 18,959,450	1,852,250
Tennessee Valley Authority	-6,640,000	17,500,000	12,160,000	51,799,000
Other	1,600,000	1,400,000	-21,000,000	8,300,000
Total public enterprise funds	-1,097,250	49,819,900	39,048,450	112,914,250
Net investments, or sales (-)	-540,061,235	-148,114,898	-1,221,271,883	-275,230,313
MEMORANDUM ²⁸ (Included in Table IV)				
Government sponsored enterprises:				
Banks for cooperatives .....	.....	.....	-2,996,000	26,500
Federal Deposit Insurance Corporation	5,350,000	8,000,000	34,500,000	27,250,000
Federal home loan banks	-320,750,000	-114,005,000	-296,990,000	67,770,000
Federal intermediate credit banks	-4,235,000	396,600	2,026,000	971,300
Federal land banks .....	.....	.....	.....	-3,335,000

TABLE VI--SALES AND REDEMPTIONS OF OBLIGATIONS OF GOVERNMENT AGENCIES IN MARKET (NET)

Public enterprise funds:				
Guaranteed by the United States:				
Federal Farm Mortgage Corporation (in liquidation) .....	.....	\$900	\$2,500	\$15,800
Federal Housing Administration	-\$15,639,950	-2,883,300	-89,953,800	3,205,500
Home Owners' Loan Corporation	300	975	7,125	6,150
Not guaranteed by the United States:				
Federal National Mortgage Association (management and liquidating functions) .....	.....	57,000	16,000	797,241,000
Home Owners' Loan Corporation .....	.....	.....	50	.....
Tennessee Valley Authority .....	.....	.....	-50,000,000	-50,000,000
Trust enterprise funds:				
Guaranteed by the United States:				
District of Columbia stadium fund .....	.....	.....	.....	-19,324,000
Not guaranteed by the United States:				
Federal National Mortgage Association (secondary market operations)	-152,607,000	-43,410,000	-254,350,000	-238,455,000
Net redemptions, or sales (-)	-168,246,650	-46,234,425	-394,278,125	492,689,450
MEMORANDUM ²⁸ (Included in Table IV)				
Government sponsored enterprises:				
Not guaranteed by the United States:				
Banks for cooperatives	4,800,000	-18,130,000	-51,480,000	-76,930,000
Federal home loan banks	50,000	85,000	-519,760,000	-8,570,000
Federal intermediate credit banks	37,425,000	61,835,000	138,285,000	144,950,000
Federal land banks	114,000	-33,559,000	-72,863,900	-75,151,700

See footnotes on page 19

TABLE VII--CHANGES IN THE PUBLIC DEBT

(Includes exchanges)

Classification	This month	Corresponding month last year	Fiscal Year 1962 to date	Corresponding period fiscal year 1961
Increase (+) or decrease (-) in the gross public debt:				
Public issues:				
Marketable obligations:				
Treasury bills	-\$1,968,000	-\$9,042,000	+\$6,704,267,000	+\$5,969,080,000
Certificates of indebtedness	-154,000	-5,782,000	-7,831,633,000	+792,757,000
Treasury notes	+36,299,000	+55,457,000	+15,269,789,400	-206,706,600
Treasury bonds	+210,974,850	+110,771,800	-5,303,288,550	-1,448,715,700
Other	-12,530	-6,328	-2,787,868	-128,362
Total marketable obligations	+245,139,319	+151,398,471	+8,836,346,981	+5,106,286,337
Non-marketable obligations:				
United States savings bonds	-236,531,316	-101,924,808	+38,718,244	-296,282,830
Treasury bonds, investment series	-48,574,000	-64,119,000	-756,061,000	-630,447,000
Other	-103,845,699	+32,067,281	+510,062,077	+263,497,447
Total non-marketable obligations	-388,951,015	-133,976,526	-207,280,677	-663,232,383
Total public issues	-143,811,696	+17,421,945	+8,629,066,304	+4,443,053,954
Special issues	-697,386,000	-214,294,000	-1,523,123,000	-552,982,000
Other obligations	-549,437	-427,697	+91,879,300	-4,017,561
Change in gross public debt	-841,747,133	-197,299,751	+7,197,822,604	+3,886,054,393

TABLE VIII--EFFECT OF OPERATIONS ON PUBLIC DEBT

Budget surplus (-) or deficit (+)	-\$806,906,578	-\$796,346,544	+\$7,338,719,544	+\$4,887,983,803
Excess of trust and other receipts (-) or expenditures (+)	+450,147,889	+415,583,361	+1,337,823,950	+341,270,285
Excess of investments (+) or sales (-) of Government agencies in public debt securities (net)	-540,061,235	-148,114,898	-1,221,271,883	-275,230,313
Excess of redemptions (+) or sales (-) of obligations of Government agencies in market (net)	-168,246,650	-46,234,425	-304,278,125	+492,689,450
Increase (-) or decrease (+) in checks outstanding and deposits in transit (net) and other accounts	-179,710,315	-552,909,308	²⁹ +348,202,540	+231,307,117
Increase (-) or decrease (+) in public debt interest accrued ³⁰	+74,355,253	+309,026,682	-210,789,151	-249,922,008
Increase (+) or decrease (-) in cash held outside Treasurer's account ³¹	+94,893,476	+41,531,833	+199,248,293	+51,507,906
Increase (+) or decrease (-) in balance of Treasurer's account	+233,781,026	+580,163,546	-199,832,564	-1,593,551,846
Increase (+) or decrease (-) in public debt	-841,747,133	-197,299,751	+7,197,822,604	+3,886,054,393
Gross debt at beginning of period	297,010,508,348	290,414,114,993	288,970,938,610	286,330,760,848
Gross public debt at end of period	296,168,761,214	290,216,815,241	296,168,761,214	290,216,815,241
Guaranteed obligations of Government agencies, not owned by Treasury	330,159,525	155,938,325	330,159,525	155,938,325
Total public debt and guaranteed obligations	296,498,920,739	290,372,753,566	296,498,920,739	290,372,753,566
Deduct: Debt not subject to statutory limitation	438,403,262	401,555,376	438,403,262	401,555,376
Total debt subject to statutory limitation	296,060,517,477	289,971,198,190	296,060,517,477	289,971,198,190

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FOOTNOTES

⁶Distribution between income taxes and employment taxes made in accordance with provisions of Sec. 201 of the Social Security Act as amended for transfer to the Federal Old-Age and Survivors Insurance Trust Fund and the Federal Disability Insurance Trust Fund.

⁷Represents appropriation of receipts under the Federal Unemployment Tax Act to the Unemployment Trust Fund as provided under Sec. 901(b) of the Social Security Act, as amended September 13, 1960.

⁸Certain classifications in this statement have been revised to agree with classifications in the 1962 Budget Document. Where no figures appear on certain lines there was either no activity reported or comparative figures are not available on account of changes in classification.

⁹Formerly stated as Office of Civil and Defense Mobilization.

¹⁰Formerly stated as Mutual security - economic assistance.

¹¹Formerly stated as International Cooperation Administration.

¹²In accordance with Public Law 87-343, October 3, 1961, the investment funds for Federal intermediate credit banks and Production credit associations are combined into "Short term credit investment fund."

¹³Includes \$6,314,217 transferred to Agriculture Department, Food Stamp Program (Sec. 32 of the Act of August 24, 1935, as amended, 7 USC 612). See page 10.

¹⁴Represents residual of gross receipts and expenditures after reduction for certain costs which are included in amounts shown for special activities.

¹⁵Includes certain costs transferred from price support operations for which expenditures may have been made in prior years, in addition to adjustments for prior months' transactions.

¹⁶Adjustment due to reclassification.

¹⁷The greater part of Bureau of Public Roads expenditures are made from Highway Trust Fund, page 11.

¹⁸Represents estimated adjustments to reclassify expenditures for comparability with the latest budget appropriation structure. These adjustments are made between the major categories of expenditures and, therefore, do not affect the total expenditures for military functions. Amounts shown for the respective Departments represent the expenditures as recorded in books of account of the Departments and do not include any adjustments for comparability.

¹⁹Represents net cash transactions under provisions of Sec. 2(a)(3) of Public Law 85-141, approved August 14, 1957.

²⁰Formerly stated as Panama Canal Bridge.

Footnotes continued on page 19

TABLE IX--INTERFUND TRANSACTIONS EXCLUDED FROM BOTH NET BUDGET RECEIPTS AND EXPENDITURES--DECEMBER 31, 1961

Classification	This month	Corresponding month last year	Fiscal Year 1962 to date	Corresponding period fiscal year 1961
Interest payments to the Treasury:				
Funds appropriated to the President:				
Defense production act:				
Expansion of defense production	\$1,832,810	\$1,415,576	\$5,744,252	\$4,359,149
Independent offices:				
Export-Import Bank of Washington.....	26,002,841	20,316,607	26,289,523	20,861,865
Saint Lawrence Seaway Development Corporation.....	340,000	.....	1,615,000	.....
Small Business Administration .....	.....	.....	14,248,587	15,238,423
United States Information Agency:				
Informational media guarantee fund .....	.....	.....	561,294	1,064,720
Veterans Administration:				
Direct loans to veterans and reserves.....	.....	.....	19,043,904	14,509,660
Total--Independent offices	26,342,841	20,316,607	61,758,309	51,674,668
Housing and Home Finance Agency:				
Office of the Administrator:				
College housing loans .....	.....	.....	11,886,787	9,350,772
Public facility loans .....	.....	.....	947,264	747,610
Urban renewal fund .....	.....	.....	1,520,969	1,341,018
Federal National Mortgage Association:				
Management and liquidating functions fund	113,621	97,527	21,914,991	8,253,584
Special assistance functions fund	55,076	74,216	34,161,708	31,045,177
Public Housing Administration .....	.....	.....	538,163	574,950
Total--Housing and Home Finance Agency	168,698	171,743	70,969,883	51,313,114
Agriculture Department:				
Commodity Credit Corporation	151,732,248	188,841,396	153,993,705	192,130,886
Farmers Home Administration:				
Agricultural credit insurance fund.....	349,201	610,111	427,423	648,347
Direct loan account	4,175,911	.....	4,175,911	.....
Total--Agriculture Department.....	156,257,361	189,451,507	158,597,040	192,779,234
Commerce Department:				
Maritime activities:				
Federal ship mortgage insurance fund.....	.....	27,125	9,139	27,125
Defense Department:				
Civil functions:				
The Panama Canal:				
Panama Canal Company .....	.....	.....	2,626,009	2,523,577
Health, Education and Welfare Department:				
Bureau of Federal Credit Unions .....	.....	.....	.....	.....
Interior Department:				
Bureau of Reclamation:				
Colorado River Dam fund, Boulder Canyon project	1,000,000	.....	3,000,000	2,500,000
Virgin Islands Corporation.....	324,701	.....	328,116	396,985
Total--Interior Department	1,324,701	.....	3,328,116	2,896,985
Treasury Department:				
Office of the Secretary:				
Civil defense program fund	9,074	12,031	18,964	24,942
Total--Interest payments to the Treasury	185,935,488	211,394,591	303,051,715	305,598,797
Reimbursements:				
Defense Department:				
Civil functions:				
The Panama Canal:				
Panama Canal Company:				
Reimbursement by Panama Canal Company for annuity payment to Republic of Panama under treaty.....	.....	.....	123,600	123,633
Reimbursement for net cost of operations of Canal Zone Government less tolls on Government vessels.....	.....	.....	3,607,129	3,999,901
Total--Reimbursements.....	.....	.....	3,730,729	4,123,535
Fees and other charges for accounting and auditing services.....	.....	.....	.....	188,025
Grand total--Interfund transactions	185,935,488	211,394,591	306,782,445	309,910,357

TABLE X--SUPPLEMENTARY TABLE OF RECEIPTS AND EXPENDITURES OF PUBLIC ENTERPRISE (REVOLVING) FUNDS--DECEMBER 31, 1961

(Included in expenditures in Table III on a net basis)

Classification	Fiscal year 1962 to date			Corresponding fiscal year 1961 Net receipts (-) or expenditures
	Receipts	Expenditures	Net receipts (-) or expenditures	
Executive Office of the President:				
Office of Emergency Planning: ⁹				
Civil defense procurement fund	\$18,765	\$26,005	\$7,240	-\$53,618
Funds appropriated to the President:				
Expansion of defense production	33,491,471	39,153,407	5,661,935	12,174,066
Foreign assistance-economic: ¹⁰				
Development loan fund	5,907,542	190,473,074	184,565,531	119,793,956
Foreign investment guarantee fund	1,030,948	1,696	-1,029,251	-1,005,689
Total--Funds appropriated to the President	40,429,961	229,628,177	189,198,215	130,962,333
Independent Offices:				
Export-Import Bank of Washington	299,382,876	570,620,264	271,237,387	-36,427,592
Farm Credit Administration:				
Federal Farm Mortgage Corporation fund	693,564	598	-692,966	-1,738,293
Short term credit investment fund ¹²	95,000	500,000	405,000	795,000
Banks for cooperatives investment fund	11,469,900	.....	-11,469,900	-8,052,400
Total--Farm Credit Administration	12,258,464	500,598	-11,757,866	-8,995,693
Federal Home Loan Bank Board:				
Federal Savings and Loan Insurance Corporation fund..	31,934,571	-29,405	-31,963,977	-3,254,273
Other	5,870,355	5,708,686	-161,668	-139,510
Saint Lawrence Seaway Development Corporation	3,026,110	2,994,338	-31,772	1,403,566
Small Business Administration	83,210,892	188,344,689	105,133,797	57,125,040
Tennessee Valley Authority	127,359,429	184,712,015	57,352,586	8,731,728
United States Information Agency	1,577,255	3,360,002	1,782,746	2,711,637
Veterans Administration	162,787,683	327,685,250	164,897,567	75,048,898
Total--Independent Offices	727,407,639	1,283,896,439	556,488,799	96,203,802
General Services Administration:				
Defense materials activities	50,523	1,895	-48,627	-439,498
General activities	123,796	29,143	-94,653	-297,870
Total--General Services Administration	174,319	31,038	-143,281	-737,368
Housing and Home Finance Agency:				
Office of the Administrator:				
College housing loans	25,716,001	119,331,164	93,615,162	87,308,788
Liquidating programs	3,900,785	47,147	-3,853,638	-72,751,105
Urban renewal fund	38,396,192	127,112,320	88,716,127	65,060,373
Other	4,390,562	13,838,692	9,448,130	5,277,901
Federal National Mortgage Association:				
Subscription to capital stock, secondary market operations .....	.....	.....	.....	16,000,000
Loans for secondary market operations	459,800,000	563,820,000	104,020,000	37,070,000
Management and liquidating functions fund	133,504,142	133,476,615	-80,027,527	-3,842,129
Special assistance functions fund	83,711,609	129,914,475	46,202,865	89,263,366
Federal Housing Administration	154,165,970	235,216,460	81,050,490	-47,444,899
Public Housing Administration	76,879,794	156,420,601	79,540,806	80,045,319
Total--Housing and Home Finance Agency	980,465,058	1,399,177,476	418,712,417	255,987,615
Agriculture Department:				
Commodity Credit Corporation:				
Price support, supply, and related programs, and special milk ¹⁴	1,169,665,979	3,041,474,526	1,871,808,546	1,177,432,769
Special activities financed by Commodity Credit Corporation ¹⁵	31,300,110	59,894,964	28,594,854	650,846,637
Federal Crop Insurance Corporation	11,292,558	11,991,294	698,736	-8,158,248
Farmers Home Administration:				
Emergency Credit Revolving Fund	20,858,298	15,211,791	-5,646,507	-13,695,138
Direct loan account, revolving fund	209,277,092	136,079,311	-73,197,781	.....
Agricultural Credit Insurance Fund	33,940,558	26,765,826	-7,174,731	-4,331,720
Total--Agriculture Department	1,476,334,598	3,291,417,715	1,815,083,116	1,802,094,299
Commerce Department:				
General administration	548	-7,773	-8,321	418
Area Redevelopment Administration	18	18	.....	.....
Maritime activities	5,183,568	3,331,523	-1,852,044	-1,035,206
Inland Waterways Corporation	852,712	206	-852,506	-994
Total--Commerce Department	6,036,847	3,323,975	-2,712,872	-1,035,781
Defense Department:				
Military functions:				
Secretary of Defense	33,144,170	49,819,092	16,674,921	22,587,823
Army	219,608	194,264	-25,344	38,146
Navy	900,975	808,062	-92,913	-52,206
Civil Defense	23,730	22,243	-1,487	.....
Total--Military functions	34,288,486	50,843,662	16,555,176	22,573,761

TABLE X--SUPPLEMENTARY TABLE OF RECEIPTS AND EXPENDITURES OF PUBLIC ENTERPRISE (REVOLVING) FUNDS-- DECEMBER 31, 1961--Continued

Classification	Fiscal year 1962 to date			Corresponding fiscal year 1961 Net receipts (-) or expenditures
	Receipts	Expenditures	Net receipts (-) or expenditures	
Defense Department--Continued				
Civil functions:				
Army:				
Panama Canal Company	\$55,651,450	\$51,546,709	-\$4,104,741	-\$2,695,785
Defense production guarantees	70,537	57,499	-13,038	-125,786
Navy--Defense production guarantees	210,833	23,612	-187,221	-243,223
Air Force--Defense production guarantees	3,849,604	3,901,993	52,389	-473,868
Total--Civil functions	59,782,426	55,529,813	-4,252,612	-3,538,684
Total--Defense Department	94,070,912	106,373,476	12,302,563	19,035,076
Health, Education, and Welfare Department:				
Public Health Service--Operation of commissaries, narcotic hospitals	109,915	118,280	8,364	1,462
Social Security Administration--Operating fund, Bureau of Federal Credit Unions	1,610,119	1,870,899	260,780	195,105
Total--Health, Education, and Welfare Department.	1,720,034	1,989,180	269,145	196,567
Interior Department:				
Bureau of Indian Affairs:				
Revolving fund for loans	1,459,869	1,228,606	-231,262	1,068,530
Hoonah Housing project liquidation	4,315	2,589	-1,726	702
Bureau of Reclamation:				
Ft. Peck project, Montana	751,775	516,332	-235,443	-237,969
Upper Colorado River Basin fund	809,650	50,512,624	49,702,974	23,113,617
Bureau of Mines--Development and operation of helium property	6,767,402	6,299,835	-467,567	-694,394
Fish and Wildlife Service--Bureau of Commercial Fisheries	854,058	1,549,835	695,776	945,140
Office of Territories--Loans to private trading enterprises, Trust Territory of the Pacific Islands	25,376	14,425	-10,951	-17,245
Virgin Islands Corporation	3,036,850	3,092,037	55,187	1,064,326
Alaska Railroad revolving fund	9,132,732	8,246,585	-886,146	-472,980
Total--Interior Department	22,842,031	71,462,871	48,620,840	24,789,728
Labor Department:				
Advances to employment security administration account, unemployment trust fund	2,164,924	199,050,000	199,050,000	.....
Farm labor supply fund .....	.....	1,944,217	-220,706	-966,777
Total--Labor Department	2,164,924	200,994,217	198,829,293	-966,777
Post Office Department--Postal fund	1,539,212,767	1,808,062,409	268,849,641	321,543,226
Treasury Department:				
Office of the Secretary:				
Federal Farm Mortgage Corporation liquidation fund .....	.....	359	359	.....
Reconstruction Finance Corporation liquidation fund	561,780	56,385	-505,394	-2,408,922
Civil defense program fund	117,260	18,964	-98,296	-95,411
Bureau of Accounts--Government losses in shipment fund .....	.....	64,338	64,338	29,844
Office of the Treasurer--Check forgery insurance fund	120,390	119,744	-646	4,217
Total--Treasury Department	799,431	259,791	-539,640	-2,470,272
Total--Public enterprise funds	4,891,677,292	8,396,642,773	3,504,965,481	2,645,548,831

TABLE XI--SUPPLEMENTARY TABLE OF RECEIPTS AND EXPENDITURES OF TRUST ENTERPRISE (REVOLVING) FUNDS-- DECEMBER 31, 1961

(Included in expenditures in Table IV on a net basis)

Classification	Fiscal year 1962 to date			Corresponding fiscal year 1961 Net receipts (-) or expenditures
	Receipts	Expenditures	Net receipts (-) or expenditures	
Independent offices:				
Civil Service Commission:				
Employees health benefits fund	\$165,398,100	\$158,462,007	-\$6,936,092	-\$16,493,107
Employees life insurance fund	93,479,248	51,027,489	-42,451,758	-42,533,825
Retired employees health benefits fund	20,160,774	13,251,455	-6,909,319	.....
Federal Communications Commission:				
International telecommunications settlements	129,238	125,701	-3,537	-2,613
National Capital Housing Authority:				
Operation and maintenance, properties aided by Public Housing Administration	2,857,753	3,027,500	169,746	455,772
General Services Administration:				
Records activities: National Archives trust fund	196,597	165,180	-31,416	-97,490
Housing and Home Finance Agency:				
Federal National Mortgage Association:				
Loans for secondary market operations	563,820,000	459,800,000	-104,020,000	-53,070,000
Other	302,336,197	655,179,168	352,842,971	296,371,790
Department of Agriculture:				
Farmers Home Administration:				
State rural rehabilitation funds	3,942,354	5,197,542	1,255,188	123,603
Department of Defense - Civil:				
United States Soldiers' Home:				
United States Soldiers' Home revolving fund	54,918	55,618	700	1,867
Department of Justice:				
Alien Property activities	759,066	1,026,618	267,549	583,082
Federal Prison System:				
Commissary funds, Federal prisons	1,157,625	1,150,015	-7,610	20,002
Total--trust enterprise funds	1,154,291,875	1,348,468,297	194,176,421	187,359,082

See footnote on page 9.

**TABLE XII--COMPARATIVE STATEMENT OF BUDGET RECEIPTS AND EXPENDITURES
BY MONTHS OF THE FISCAL YEAR 1962**

(Figures are rounded in millions of dollars and may not add to totals.)

Classification	July	August	September	October	November	December	January	February	March	April	May	June	Cumulative thru Dec.	Comparable period F.Y. 1961
BUDGET RECEIPTS														
Internal Revenue:														
Individual income taxes withheld.....	\$1,235	\$4,654	\$2,662	\$1,399	\$4,767	\$2,935							\$17,652	\$16,616
Individual income taxes--other.....	245	161	2,017	215	123	428							3,189	3,185
Corporation income taxes.....	520	382	3,251	408	377	3,322							8,259	8,838
Excise taxes.....	975	1,197	983	1,102	1,123	1,013							6,394	6,238
Employment taxes.....	306	1,821	884	241	1,266	505							5,024	5,063
Estate and gift taxes.....	147	158	148	142	126	152							873	818
Customs.....	91	98	90	105	106	88							579	526
Miscellaneous receipts.....	260	242	249	198	118	537							1,604	1,786
Gross budget receipts.....	3,779	8,713	10,285	3,811	8,007	8,980							43,575	43,070
Deduct:														
Transfers to:														
Federal old-age and survivors insurance trust fund.....	266	1,589	760	212	1,094	418							4,339	4,374
Federal disability insurance trust fund.....	25	147	69	27	95	40							402	388
Highway trust fund.....	253	273	267	258	306	255							1,612	1,575
Railroad retirement account.....	14	84	55	1	76	47							278	297
Unemployment trust fund.....	1	1	1	1	1	1							4	4
Refunds of receipts.....	178	203	185	162	10	67							806	793
Total deductions.....	737	2,297	1,337	661	1,582	827							7,442	7,431
Subtotal receipts.....	3,042	6,416	8,948	3,149	6,425	8,153							36,133	35,639
Less: Certain interfund transactions¹..	59	49	3	9	1	186							307	310
Net budget receipts F.Y. 1962.....	2,983	6,367	8,945	3,141	6,424	7,967							35,826	35,329
Comparable totals F.Y. 1961.....	3,128	6,454	8,981	2,823	6,300	7,643							35,329	.....
BUDGET EXPENDITURES														
Legislative Branch.....	12	16	10	13	14	12							77	70
The Judiciary.....	4	4	4	5	4	5							26	26
Executive Office of the President.....	6	7	3	-1	2	1							18	33
Funds appropriated to the President:														
Foreign assistance-economic.....	108	143	125	113	154	164							806	821
Other.....	14	10	32	1	8	-4							61	22
Independent Offices:														
Atomic Energy Commission.....	232	227	204	226	223	216							1,329	1,342
Civil Aeronautics Board.....	7	8	7	7	7	7							43	39
Export-Import Bank of Washington...	29	61	87	73	61	-40							271	-36
Federal Aviation Agency.....	50	72	55	61	52	61							352	316
National Aeronautics and Space Administration.....	68	89	72	75	97	80							482	333
National Science Foundation.....	11	16	14	9	10	11							70	57
Small Business Administration.....	-6	27	19	13	11	36							99	53
Tennessee Valley Authority.....	5	12	9	9	12	10							57	9
U. S. Information Agency.....	7	17	11	12	11	11							68	54
Veterans Administration.....	422	492	421	449	450	484							2,719	2,654
Other.....	10	85	-36	28	12	16							116	160
General Services Administration.....	24	40	43	36	32	47							222	178
Housing and Home Finance Agency:														
Federal National Mortgage Association:														
Secondary market operations.....	18	20	-30	70	83	-58							104	53
Management and liquidating functions	-1	-19	-23	-30	-6	(*)							-80	-4
Special assistance functions.....	35	4	4	5	-5	4							46	89
Other.....	56	58	63	85	46	53							360	127
Agriculture Department:														
Commodity Credit Corporation.....	306	471	74	543	246	260							1,900	1,828
Other.....	213	292	408	446	294	345							1,998	1,432
Commerce Department.....	66	43	43	61	46	43							301	309
Defense Department:														
Military functions:														
Office of Secretary of Defense.....	66	125	98	96	106	97							587	548
Department of the Army.....	693	913	889	880	965	993							5,333	5,003
Department of the Navy.....	946	1,020	967	1,096	1,163	1,139							6,332	5,940
Department of the Air Force.....	1,474	1,698	1,629	1,696	1,689	1,752							9,938	9,665
Civil Defense.....	.....	.....	1	8	5	3							17	.....
Total Military functions.....	3,179	3,756	3,585	3,776	3,927	3,984							22,207	21,157
Military assistance.....	26	52	62	62	107	88							397	645
Civil functions.....	64	98	92	99	93	78							525	509
Health, Education, and Welfare Department.....	325	418	313	361	339	320							2,076	1,754
Interior Department.....	66	106	92	88	74	68							495	425
Justice Department.....	23	25	29	22	22	25							145	140
Labor Department.....	50	78	53	74	125	103							484	295
Post Office Department.....	7	93	87	29	46	32							294	343
State Department.....	80	25	20	39	18	20							203	154

See footnotes on page 9

TABLE XII--COMPARATIVE STATEMENT OF BUDGET RECEIPTS AND EXPENDITURES 19
BY MONTHS OF THE FISCAL YEAR 1962--Continued

(Figures are rounded in millions of dollars and may not add to totals.)

Classification	July	August	September	October	November	December	January	February	March	April	May	June	Cumulative thru Dec.	Comparable period F.Y. 1961
BUDGET EXPENDITURES--Continued														
Treasury Department:														
Interest on the public debt.....	\$765	\$730	\$727	\$713	\$740	\$781							\$4,456	\$4,540
Interest on refunds of receipts, etc ..	8	9	13	5	4	7							46	47
Other	74	91	73	225	123	74							659	521
District of Columbia.....	20	3	9	3	4	2							41	33
Unclassified expenditure transfers .....	.....	.....	.....	.....	.....	.....							.....	(*)
Subtotal expenditures	6,381	7,681	6,774	7,805	7,485	7,346							43,472	40,527
Deduct: Certain interfund transactions ¹ .	59	49	3	9	1	186							307	310
Budget expenditures F.Y. 1962	6,322	7,631	6,771	7,796	7,485	7,160							43,165	40,217
Comparable totals F. Y. 1961	6,172	6,803	6,793	6,829	6,773	6,847							40,217	.....
Budget surplus (+) or deficit (-) F.Y. 1962	-3,340	-1,265	+2,174	-4,655	-1,060	+807							-7,339	-4,888
Comparable totals F. Y. 1961	-3,044	-349	+2,188	-4,006	-473	+796							-4,888	.....

*Less than \$500,000.

TABLE XIII--BUDGET EXPENDITURES BY MAJOR FUNCTIONS²²

(Figures are rounded in millions of dollars and may not add to totals.)

Function	Fiscal Year 1962 thru December 1961	Fiscal Year 1961 thru December 1960	Actual Fiscal Year 1961	Actual Fiscal Year 1960
Major national security	\$23,954	\$23,173	\$47,413	\$45,627
International affairs and finance	1,633	1,069	2,501	1,833
Veterans services and benefits	2,657	2,577	5,262	5,060
Labor and welfare	2,766	2,225	4,950	4,419
Agriculture and agricultural resources	3,566	2,998	5,172	4,838
Natural resources	1,178	1,056	2,007	1,713
Commerce, housing, and space technology.....	2,174	1,870	3,883	2,782
General government	1,042	971	1,931	1,695
Interest.....	4,501	4,587	9,050	9,266
Undistributed .....	.....	.....	.....	.....
Total	43,472	40,527	82,169	77,233
Less: Certain interfund transactions ¹	307	310	654	694
Budget expenditures	43,165	40,217	81,515	76,539

Continued from page 14

FOOTNOTES

²¹ Includes \$1,239,804.79 erroneous payments to be adjusted in the month of January 1962.

²² Gives effect to reimbursements collected for administrative support furnished to other agencies amounting to approximately \$21,309,043.

²³ Expenditures are stated on an accrual basis.

²⁴ Represents expenditure adjustments reported by Regional Disbursing Officers which were not picked up in reports of other officers.

²⁵ Totals shown for trust receipts and trust expenditures exclude certain inter-trust fund transactions which are included in the detail of both trust receipts and trust expenditures. The transactions deducted consist mainly of financial interchanges between trust funds resulting in receipts and expenditures.

²⁶ Includes investments in amount of \$9,845,650 for the Management and liquidating functions fund and \$9,113,800 for the Special assistance functions fund.

²⁷ Includes \$14,740,000 Federal Intermediate Credit Bank debentures, \$7,000,000 Federal Home Loan Bank notes, \$9,000,000 Banks for Cooperatives debentures, \$260,000 Federal National Mortgage Association debentures and \$3,360,000 Federal National Mortgage Association notes.

²⁸ The security transactions of Government-sponsored enterprises are included in deposit fund accounts (net) and excluded from net sales or investments of Government agencies in public debt securities and net sales or redemptions of obligations of Government agencies in the market.

²⁹ Further breakdown of this classification is not available in time for publication in this statement.

³⁰ Beginning with the statement for November 1961 and incorporated in the final statement for fiscal year 1961, the increase or decrease in interest checks outstanding, coupons outstanding, and interest payable with principal, are reported in the preceding line classification.

³¹ Represents changes in cash on hand, in banks held outside the Treasurer's account, deposits in transit and cash payments not yet covered by vouchers processed through accounts.

³² Data only on major classifications is available at the time of publication of this statement. For sub-functions see the ensuing issues of (1) Budgetary Appropriations and other Authorizations and (2) the Treasury Bulletin.

**TABLE XIV--SUMMARY OF PUBLIC DEBT AND GUARANTEED OBLIGATIONS
OUTSTANDING DECEMBER 31, 1961 AND
COMPARATIVE FIGURES FOR DECEMBER 31, 1960**

Title	December 31, 1961		December 31, 1960	
	Average interest rate ^b	Amount outstanding	Average interest rate ^b	Amount outstanding
Public debt:				
Interest-bearing debt:				
Public issues:				
Marketable obligations:	Percent		Percent	
Treasury bills (regular series)	^a 2.708	\$37,429,885,000	^a 2.918	\$32,430,263,000
Treasury bills (tax anticipation series).....	^a 2.660	6,013,741,000	^a 2.901	7,015,515,000
Certificates of indebtedness (regular series).....	3.000	5,509,218,000	4.032	18,441,629,000
Treasury notes	3.614	71,526,282,000	3.772	51,283,979,000
Treasury bonds.....	2.966	75,485,565,050	2.749	79,793,677,050
Other bonds .....	.....	.....	2.902	49,800,000
Total marketable obligations	3.146	195,964,691,050	3.188	189,014,863,050
Non-marketable obligations:				
Certificates of indebtedness--Foreign Series	2.350	450,000,000	.....	.....
-- Foreign Currency Series	1.250	^c 46,285,000	.....	.....
United States savings bonds	3.433	47,457,867,247	3.320	47,159,118,999
Depository bonds	2.000	153,621,500	2.000	136,649,000
Treasury bonds--R.E.A. series	2.000	22,619,000	2.000	11,079,000
Treasury bonds, investment series	2.727	5,074,247,000	2.731	6,152,477,000
Total non-marketable obligations	3.350	53,204,639,747	3.249	53,459,323,999
Total public issues.....	3.190	249,169,330,797	3.201	242,474,187,049
Special issues:				
Civil service retirement fund	2.704	10,683,015,000	2.596	9,742,582,000
Federal Deposit Insurance Corporation.....	2.000	543,400,000	2.000	617,800,000
Federal disability insurance trust fund.....	2.881	2,237,405,000	2.735	2,092,707,000
Federal home loan banks	2.125	50,000,000	2.000	50,000,000
Federal Housing Administration funds.....	2.000	68,033,000	2.000	54,332,000
Federal old-age and survivors insurance trust fund...	2.703	15,076,148,000	2.587	15,781,534,000
Federal Savings and Loan Insurance Corporation	2.000	120,000,000	2.000	107,000,000
Foreign service retirement fund	3.959	34,888,000	3.956	31,265,000
Government life insurance fund.....	3.520	1,025,433,000	3.519	1,077,540,000
Highway trust fund.....	3.002	74,983,000	3.125	56,051,000
National service life insurance fund.....	3.074	5,679,471,000	3.065	5,760,089,000
Railroad retirement account	3.000	3,134,620,000	3.000	3,335,148,000
Unemployment trust fund	3.000	4,707,088,000	3.248	5,547,303,000
Veterans special term insurance fund.....	2.877	85,280,000	2.628	92,913,000
Total special issues.....	2.823	43,519,764,000	2.785	44,346,264,000
Total interest-bearing debt	3.135	292,689,094,797	3.137	286,820,451,049
Matured debt on which interest has ceased.....	.....	463,484,129	.....	468,692,190
Debt bearing no interest:				
International Monetary Fund .....	.....	2,388,000,000	.....	2,469,000,000
International Development Association .....	.....	115,304,400	.....	57,652,200
Inter-American Development Bank.....	.....	25,000,000	.....	.....
Other.....	.....	487,877,887	.....	401,019,802
Total gross public debt .....	.....	296,168,761,214	.....	290,216,815,241
Guaranteed obligations not owned by the Treasury:				
Interest-bearing debt.....	3.332	329,671,000	2.924	155,009,900
Matured debt on which interest has ceased.....	.....	488,525	.....	928,425
Total guaranteed obligations not owned by the Treasury.....	.....	330,159,525	.....	155,938,325
Total gross public debt and guaranteed obligations.....	.....	296,498,920,739	.....	290,372,753,566
Deduct debt not subject to statutory limitation .....	.....	438,403,262	.....	401,555,376
Total debt subject to limitation.....	.....	296,060,517,477	.....	289,971,198,190

^a Computed on true discount basis.

^b Beginning with the statement for December 31, 1958, the computed average interest rate on the public debt is based upon the rate of effective yield for issues sold at premiums or discounts. Prior to December 31, 1958, the computed average rate was based upon the coupon rates of the securities. This rate did not materially differ from the rate computed on the basis of effective yield. The Treasury, however, announced on November 18, 1958, that there may be more

frequent issues of securities sold with premiums or discounts whenever appropriate. This "effective-yield" method of computing the average interest rate on the public debt will reflect more accurately the interest cost to the Treasury, and is felt to be in accord with the intent of Congress where legislation has required the use of such rate for various purposes.

^c Dollar equivalent of certificates issued and payable in the amount of 200,000,000 Swiss francs.

Source: Prepared by the United States Treasury Department on the basis of reports received from disbursing, collecting, and administrative agencies of the Government.

For sale by the Superintendent of Documents, U. S. Government Printing Office, Washington 25, D. C.
Subscription price \$6.00 per year (domestic), \$11.00 per year additional (foreign mailing), includes all issues of the daily and monthly Treasury statements; no single copies are sold.

Monthly Statement of Receipts and Expenditures of the United States Government

for the period from July 1, 1961 through January 31, 1962

(Cents omitted, therefore details will not add to totals)

TABLE I--SUMMARY

Year	Budget receipts and expenditures				Public debt (end of period) ^a	Balance in account of Treasurer, U. S. (end of period)
	Gross receipts	Net receipts	Net expenditures	Budget surplus (+) or deficit (-)		
Estimated 1963*	\$118,582,000,000	¹ \$92,999,879,000	¹ \$92,536,633,000	+\$463,246,000	\$294,920,000,000	\$6,000,000,000
Estimated 1962*	104,911,000,000	¹ 82,099,716,000	¹ 89,075,469,000	-6,975,753,000	295,370,000,000	6,000,000,000
Actual fiscal year 1962 (seven months)	49,533,751,539	¹ 41,183,741,479	¹ 50,560,535,442	-9,376,793,963	296,513,476,318	4,981,499,402
Actual fiscal year 1961	99,491,341,346	¹ 77,659,424,972	¹ 81,515,167,520	-3,855,742,548	288,970,938,610	6,694,119,953
Actual fiscal year 1960	96,962,198,070	¹ 77,763,460,220	¹ 76,539,412,798	+1,224,047,421	286,330,760,848	8,004,740,998
Actual fiscal year 1959	83,904,266,060	² 67,915,348,624	² 80,342,335,375	-12,426,986,751	284,705,907,078	5,350,391,763

TABLE II--BUDGET SUMMARY--FISCAL YEAR 1962

Classification	Fiscal year 1962 to date			Net budget estimates fiscal year 1962*
	Gross receipts	Applicable deductions ³	Net receipts ⁴	
BUDGET RECEIPTS				
Internal Revenue.....	\$46,982,241,670	\$7,940,694,366	\$39,041,547,303	\$78,017,000,000
Customs	678,362,942	17,630,017	660,732,925	1,215,000,000
Miscellaneous receipts.....	1,873,146,926	539,404	1,872,607,522	3,524,000,000
Total	49,533,751,539	7,958,863,788	41,574,887,751	82,756,000,000
Deduct: Certain interfund transactions ¹	.....	.....	391,146,271	656,284,000
Grand total .....	.....	.....	41,183,741,479	82,099,716,000
BUDGET EXPENDITURES				
Legislative Branch.....	\$92,360,425	.....	\$92,360,425	\$160,718,000
The Judiciary	31,660,415	.....	31,660,415	59,008,000
Executive Office of the President	20,140,269	\$18,765	20,121,504	32,182,000
Funds appropriated to the President:				
Foreign assistance-economic	975,420,336	8,034,432	967,385,904	1,935,000,000
Other.....	103,110,287	41,680,536	61,429,751	236,035,000
Independent Offices:				
Atomic Energy Commission	1,573,956,934	.....	1,573,956,934	2,830,000,000
National Aeronautics and Space Adm.....	577,192,859	.....	577,192,859	1,300,000,000
Veterans Administration	3,412,497,443	190,255,521	3,222,241,921	5,559,904,000
Other.....	1,906,206,458	682,610,275	1,223,596,183	1,441,720,000
General Services Administration	273,267,003	218,713	273,048,289	500,698,000
Housing and Home Finance Agency	1,651,403,724	1,170,455,085	480,948,639	940,277,000
Agriculture Department	6,182,059,338	1,836,783,352	4,345,275,985	7,176,582,000
Commerce Department	352,833,284	6,519,734	346,313,549	649,508,000
Defense Department:				
Military functions	26,126,954,913	38,570,164	26,088,384,748	46,850,000,000
Military assistance	558,569,688	.....	558,569,688	1,400,000,000
Civil functions.....	672,591,172	72,133,241	600,457,931	1,014,606,000
Health, Education, and Welfare Department .	2,499,150,068	2,594,599	2,496,555,468	4,468,710,000
Interior Department.....	584,849,003	28,543,894	556,305,108	872,712,000
Justice Department	168,988,176	.....	168,988,176	297,843,000
Labor Department	584,908,183	2,184,855	582,723,327	562,899,000
Post Office Department ⁵	2,235,321,869	1,911,145,523	324,176,346	852,600,000
State Department	233,643,195	.....	233,643,195	452,629,000
Treasury Department:				
Interest on the public debt	5,258,663,087	.....	5,258,663,087	8,900,000,000
Other.....	814,170,652	891,401	613,279,251	1,073,139,000
District of Columbia	52,403,000	.....	52,403,000	90,003,000
Allowance for contingencies .....	.....	.....	.....	75,000,000
Total	56,942,321,814	5,990,640,099	50,951,681,714	89,731,753,000
Deduct: Certain interfund transactions ¹	.....	.....	391,146,271	656,284,000
Grand total .....	.....	.....	50,560,535,442	89,075,469,000
Budget surplus (+) or deficit (-) .....	.....	.....	-9,376,793,963	-6,975,753,000

Classification	This month	Corresponding month last year	Fiscal Year 1962 to date	Corresponding period fiscal year 1961
RECEIPTS				
Internal Revenue:				
Individual income taxes:				
Withheld ⁶	^{6a} \$1,245,269,789	\$1,048,921,958	^{6a} \$18,897,483,092	\$17,665,059,726
Other ⁶	^{6a} 2,324,650,864	2,149,212,483	^{6a} 5,513,881,997	5,334,524,122
Total individual income taxes	3,569,920,653	3,198,134,442	24,411,365,089	22,999,583,849
Corporation income taxes	466,315,836	533,550,082	8,725,714,166	9,371,744,334
Excise taxes	1,008,966,886	917,539,984	7,403,187,211	7,155,226,079
Employment taxes:				
Federal Insurance Contributions Act and Self-Employment Contributions Act ⁶	^{6a} 294,103,031	303,586,083	^{6a} 5,035,760,635	5,065,697,085
Railroad Retirement Tax Act	11,234,989	12,842,010	288,870,866	309,642,576
Federal Unemployment Tax Act	47,802,838	32,044,859	52,206,836	36,212,991
Total employment taxes	353,140,858	348,472,953	5,376,838,338	5,411,552,653
Estate and gift taxes	192,228,843	170,996,856	1,065,136,863	988,589,807
Total internal revenue	5,590,573,079	5,168,694,320	46,982,241,670	45,926,696,723
Customs	99,525,250	81,835,989	678,362,942	608,200,438
Miscellaneous receipts:				
Interest	86,840,277	82,246,054	540,875,106	577,877,958
Dividends and other earnings	48,875,543	56,942,536	430,060,549	512,742,510
Realization upon loans and investments	25,486,700	54,555,650	259,955,635	320,590,979
Recoveries and refunds	9,742,605	11,574,885	68,945,419	83,362,344
Royalties	-5,966,974	-7,666,026	21,175,032	14,878,777
Sales of Government property and products	72,848,176	47,317,747	360,776,708	369,195,864
Seigniorage	6,199,218	2,455,237	42,701,543	31,116,995
Other	24,649,424	38,709,088	148,656,931	162,189,499
Total miscellaneous receipts	268,674,972	286,135,173	1,873,146,926	2,071,954,930
Gross budget receipts	5,958,773,302	5,536,665,482	49,533,751,539	48,606,852,092
Deduct:				
Refunds of receipts: ⁷				
Applicable to budget accounts:				
Internal revenue	⁸ -72,011,916	62,145,973	718,295,491	843,550,475
Customs	2,746,621	1,882,845	17,630,017	12,677,314
Other	118,665	429,236	539,404	1,059,547
Applicable to trust accounts:				
Federal old-age and survivors insurance trust fund	129,760,000	.....	129,760,000	.....
Federal disability insurance trust fund	11,907,500	.....	11,907,500	.....
Highway trust fund .....	.....	.....	79,383,491	78,174,283
Railroad retirement account	694	588	2,571	4,707
Unemployment trust fund	205,585	159,732	1,745,069	953,028
Total refunds of receipts	72,727,150	64,618,376	959,263,546	936,419,357
Transfers to trust accounts:				
Federal old-age and survivors insurance trust fund ⁶	^{6a} 141,121,468	281,974,194	^{6a} 4,480,556,334	4,655,792,920
Federal disability insurance trust fund ⁶	^{6a} 11,314,389	21,611,889	^{6a} 413,536,800	409,904,164
Highway trust fund	233,100,000	223,000,000	1,766,177,044	1,720,175,196
Railroad retirement account	11,234,339	12,841,430	288,868,295	309,637,868
Unemployment trust fund ⁹	47,597,252	31,885,127	50,461,766	35,259,062
Total transfers to trust accounts	444,367,123	571,312,641	6,999,600,242	7,130,770,113
Total deductions	517,094,273	635,931,017	7,958,863,788	8,067,189,471
Subtotal receipts	5,441,679,028	4,900,734,465	41,574,887,751	40,539,662,621
Deduct: Certain interfund transactions ¹	84,363,826	54,867,353	391,146,271	364,777,710
Net budget receipts	5,357,315,202	4,845,867,111	41,183,741,479	40,174,884,910
EXPENDITURES¹⁰				
Legislative Branch:				
Senate	2,282,103	2,273,602	15,574,513	15,601,872
House of Representatives	4,181,676	3,511,248	30,839,455	28,389,977
Architect of the Capitol	5,576,387	1,960,003	24,509,935	17,242,370
Botanic Garden	44,224	26,185	254,587	379,808
Library of Congress	1,814,994	957,276	9,358,693	7,570,880
Government Printing Office:				
General fund appropriations	1,010,547	836,346	10,411,719	8,800,188
Revolving fund (net)	786,917	-76,044	1,411,520	1,268,579
Total--Legislative Branch	15,696,851	9,488,618	92,360,425	79,251,677
The Judiciary:				
Supreme Court of the United States	169,710	146,918	1,126,074	1,141,753
Court of Customs and Patent Appeals	30,917	26,241	187,076	183,969
Customs Court	84,304	83,880	498,430	499,798
Court of Claims	95,781	68,010	529,154	507,261
Courts of appeals, district courts, and other judicial services	4,960,568	3,750,732	29,319,679	27,339,065
Total--The Judiciary	5,341,282	4,075,782	31,660,415	29,671,848

TABLE III---BUDGET RECEIPTS AND EXPENDITURES--JANUARY 31, 1962--Continued 3

Classification	This month	Corresponding month last year	Fiscal Year 1962 to date	Corresponding period fiscal year 1961
EXPENDITURES--Continued				
Executive Office of the President:				
Compensation of the President	\$12,500	\$12,500	\$87,500	\$87,500
The White House Office	270,814	302,758	1,503,661	1,491,063
Special projects	151,980	148,061	821,886	808,366
Executive mansion and grounds.....	44,685	48,642	376,376	342,328
Bureau of the Budget	366,137	376,107	2,878,617	3,066,622
Council of Economic Advisers.....	46,799	33,554	309,980	232,965
National Aeronautics and Space Council	17,867	.....	85,475	.....
National Security Council .....	.....	62,311	300,207	467,089
Office of Emergency Planning: ¹¹				
Civil defense procurement fund (net).....	.....	-5,202	7,240	-58,821
Other	903,820	7,750,150	13,724,871	35,795,748
President's Advisory Committee on Government Organization .....	.....	489	.....	20,702
President's Advisory Committee on Labor-Management Policy	5,491	.....	48,481	.....
Miscellaneous	257	885	-22,794	-36,870
Total--Executive Office of the President	1,820,353	8,730,259	20,121,504	42,216,694
Funds appropriated to the President:				
Disaster relief	1,910,032	860,799	7,734,683	4,228,582
Emergency fund for the President, National Defense.....	4,045	5,288	647,166	145,093
Expansion of defense production (net)	-4,023,823	-1,727,465	1,638,111	10,446,601
Expenses of management improvement	-37,647	42,062	22,734	189,644
Peace Corps	1,237,852	.....	4,061,747	.....
Transitional grants to Alaska	25,286	21,509	5,689,903	5,742,188
Inter-American Cooperation	1,677,552	.....	41,374,995	.....
Other	65,426	128,731	200,407	651,545
Foreign assistance-economic: ¹²				
Defense Department.....	548,490	4,205,516	6,529,624	22,058,328
Agency for International Development ¹³	101,951,617	136,178,632	634,577,402	724,495,913
Public enterprise funds (net):				
Development loan fund	41,967,273	14,449,650	226,532,805	134,243,606
Foreign investment guarantee fund.....	-33,044	-14,821	-1,062,296	-1,020,510
All other agencies	16,957,975	20,496,444	100,808,368	116,429,959
Total--Foreign assistance-economic.....	161,392,313	175,315,423	967,385,904	996,207,297
Total--Funds appropriated to the President.....	162,251,036	174,646,349	1,028,815,655	1,017,610,953
Independent Offices:				
Advisory Commission on Intergovernmental Relations.....	29,945	9,711	135,378	69,263
Alaska International Rail and Highway Commission .....	.....	2,943	4,437	71,018
American Battle Monuments Commission.....	196,235	170,958	1,114,609	1,446,546
Atomic Energy Commission.....	245,046,476	201,674,467	1,573,956,934	1,543,288,648
Central Intelligence Agency-construction	674,935	1,141,534	5,175,210	14,226,047
Civil Aeronautics Board	8,264,291	6,934,898	51,408,866	46,398,080
Civil Service Commission:				
Payment to civil service retirement and disability fund .....	.....	.....	.....	46,329,000
Government payment for annuitants, employees health benefits fund .....	.....	.....	2,877,000	2,500,000
Government contribution, retired employees health benefits fund .....	.....	.....	13,800,000	.....
Other	2,759,525	3,102,464	14,844,059	14,972,531
Total--Civil Service Commission.....	2,759,525	3,102,464	31,521,059	63,801,531
Commission on Civil Rights.....	77,215	67,052	436,336	453,100
Export-Import Bank of Washington (net).....	15,812,901	11,250,336	287,050,289	-25,177,255
Farm Credit Administration:				
Public enterprise funds (net):				
Federal Farm Mortgage Corporation fund .....	.....	.....	-692,966	-1,738,293
Short term credit investment fund ¹⁴	-260,000	-1,135,000	145,000	-340,000
Banks for cooperatives investment fund .....	.....	.....	-11,469,900	-8,052,400
Total--Public enterprise funds	-260,000	-1,135,000	-12,017,866	-10,130,693
Administrative expenses	191,979	180,916	1,410,501	1,405,544
Total--Farm Credit Administration.....	-68,020	-954,083	-10,607,364	-8,725,149
Federal Aviation Agency	52,812,160	49,565,621	404,359,597	365,174,639
Federal Coal Mine Safety Board of Review.....	4,281	4,395	34,256	30,916
Federal Communications Commission.....	1,477,877	1,298,540	8,018,993	7,263,567
Federal Home Loan Bank Board (net):				
Federal Savings and Loan Insurance Corporation fund	-6,720,381	-3,644,208	-38,684,358	-6,898,482
Other	-412,263	-101,966	-573,932	-241,476
Federal Maritime Commission	114,873	.....	493,563	.....
Federal Mediation and Conciliation Service.....	327,922	301,968	2,713,921	2,508,785
Federal Power Commission.....	979,392	901,123	5,344,598	4,824,388
Federal Trade Commission	1,086,804	612,632	5,565,697	4,501,742
Foreign Claims Settlement Commission.....	48,995	38,979	328,249	244,924
General Accounting Office	4,596,145	4,623,940	25,379,526	25,177,426
Historical and memorial commissions	7,338	63,261	63,279	206,050
Indian Claims Commission	22,201	17,158	138,656	122,712
Interstate Commerce Commission	1,698,648	1,657,440	27,203,549	12,967,487
Interstate Commission on Potomac River Basin.....	.....	.....	5,000	5,000

See footnotes on page 14

TABLE III--BUDGET RECEIPTS AND EXPENDITURES--JANUARY 31, 1962--Continued

Classification	This month	Corresponding month last year	Fiscal Year 1962 to date	Corresponding period fiscal year 1961
EXPENDITURES--Continued				
Independent Offices--Continued				
National Aeronautics and Space Administration.....	\$95,556,132	\$47,999,335	\$577,192,859	\$381,129,339
National Capital Housing Authority.....	2,621	4,141	21,239	22,424
National Capital Planning Commission.....	53,631	18,214	328,129	475,924
National Capital Transportation Agency.....	76,895	16,101	366,058	39,002
National Labor Relations Board.....	1,480,071	1,331,119	10,581,127	9,857,603
National Mediation Board.....	143,832	114,833	1,078,063	868,202
National Science Foundation.....	14,297,884	8,294,514	84,455,707	65,713,121
Outdoor Recreation Resources Review Commission....	62,120	41,617	487,482	721,564
Railroad Retirement Board--payment to railroad unemployment insurance account.....	.....	.....	7,000,000	.....
Renegotiation Board.....	304,275	235,795	1,705,848	1,660,426
Saint Lawrence Seaway Development Corporation (net) ..	163,215	307,472	131,442	1,711,039
Securities and Exchange Commission.....	1,263,023	1,033,987	6,366,325	5,509,721
Selective Service System.....	3,266,066	3,361,140	20,725,178	19,207,691
Small Business Administration:				
Public enterprise funds (net).....	14,510,656	-8,374,068	119,644,454	48,750,971
Salaries and expenses.....	2,945,243	2,230,910	-3,134,715	-2,348,210
Other.....	-97,591	89,920	127,131	404,098
Total--Small Business Administration.....	17,358,308	-6,053,238	116,636,869	46,806,859
Smithsonian Institution.....	1,852,772	1,292,583	14,422,961	10,978,113
Subversive Activities Control Board.....	30,608	30,778	186,511	178,029
Tariff Commission.....	293,569	198,075	1,606,836	1,450,813
Tax Court of the United States.....	140,015	131,606	998,703	978,847
Tennessee Valley Authority (net).....	11,131,098	7,393,444	68,483,684	16,125,173
United States Information Agency:				
Informational media guarantee fund (net).....	451,884	418,256	2,234,630	3,129,894
Special international program.....	613,198	341,574	5,778,261	3,620,400
Other.....	11,047,603	7,811,814	72,164,455	56,237,888
United States Study Commissions.....	204,836	315,068	1,207,244	1,552,545
Veterans Administration:				
Compensation, pensions, and benefit programs.....	328,761,094	349,502,116	2,267,311,075	2,333,805,106
Public enterprise funds (net).....	36,605,657	7,692,033	201,503,224	82,740,931
Other.....	137,435,230	96,513,093	753,427,622	690,965,297
Total--Veterans Administration.....	502,801,982	453,707,243	3,222,241,921	3,107,511,336
Total--Independent Offices.....	991,433,148	807,084,654	6,596,987,899	5,787,225,477
General Services Administration:				
Real property activities:				
Construction, public buildings projects.....	6,807,832	3,817,724	37,170,032	44,419,167
Repair and improvement of public buildings.....	5,733,524	5,061,966	38,535,766	28,378,827
Intragovernmental funds (net).....	-9,690,166	-22,785,787	-17,976,141	-24,853,482
Other.....	33,633,124	37,734,625	146,051,859	130,096,892
Personal property activities:				
Intragovernmental funds (net).....	7,745,710	-1,089,374	17,778,002	-18,081,648
Other.....	4,053,320	3,901,405	20,713,005	18,856,993
Records activities.....	1,121,521	1,360,155	8,246,775	8,510,859
Transportation and utilities activities.....	942,435	263,323	5,641,710	1,520,020
Defense materials activities:				
Public enterprise funds (net).....	2,256	-170,694	-46,371	-610,193
Intragovernmental funds (net).....	.....	.....	-903	77,523
Strategic and critical materials.....	3,337,130	3,947,352	19,189,158	21,911,688
General activities:				
Public enterprise funds (net).....	-33,223	-28,380	-127,877	-326,250
Intragovernmental funds (net).....	-2,578,144	-2,684,824	-2,956,542	-2,994,837
Other.....	122,800	32,894	829,814	247,299
Total--General Services Administration.....	51,198,123	29,360,386	273,048,289	207,152,861
Housing and Home Finance Agency:				
Office of the Administrator:				
Public enterprise funds (net):				
College housing loans.....	14,388,301	27,035,892	108,003,463	114,344,680
Liquidating programs.....	-489,296	-5,316,871	-4,342,934	-78,067,976
Urban renewal fund.....	17,014,939	9,834,677	105,731,067	74,895,050
Other.....	6,421,607	1,106,841	15,869,737	6,384,742
Other.....	1,201,862	74,961	12,450,182	9,751,879
Total--Office of the Administrator.....	38,537,414	32,735,500	237,711,516	127,308,377
Federal National Mortgage Association (net):				
Subscription to capital stock, secondary market operations.....	.....	.....	.....	16,000,000
Loans for secondary market operations.....	-64,700,000	-24,130,000	39,320,000	12,940,000
Management and liquidating functions fund.....	-8,913,678	3,539,443	-88,941,205	-302,686
Special assistance functions fund.....	42,143,444	28,799,490	88,346,309	118,062,857
Total--Federal National Mortgage Association....	-31,470,234	8,208,933	38,725,104	146,700,171
Federal Housing Administration (net).....	30,291,026	4,037,693	111,341,517	-43,407,206
Public Housing Administration (net).....	13,629,694	3,028,024	93,170,500	83,073,344
Total--Housing and Home Finance Agency.....	50,987,901	48,010,152	480,948,639	313,674,686

TABLE III--BUDGET RECEIPTS AND EXPENDITURES--JANUARY 31, 1962--Continued

Classification	This month	Corresponding month last year	Fiscal Year 1962 to date	Corresponding period fiscal year 1961
EXPENDITURES--Continued				
Agriculture Department:				
Agricultural Research Service:				
Intragovernmental funds (net)	-\$107,745	\$55,647	-\$227,128	\$152,969
Other	14,514,698	12,487,762	122,665,737	114,794,103
Extension Service	30,724,468	29,370,692	65,828,298	63,067,354
Farmer Cooperative Service	92,976	84,080	203,027	212,416
Soil Conservation Service:				
Conservation operations	7,096,756	6,906,639	51,083,677	49,660,036
Flood prevention, watershed protection, and other	4,135,949	3,546,920	35,867,230	31,916,250
Great Plains conservation program	676,970	717,602	5,924,327	5,033,333
Economic Research Service	696,111	.....	4,680,475	.....
Statistical Reporting Service	811,389	.....	4,450,968	.....
Agricultural Marketing Service:				
Marketing research and service	3,252,839	4,264,698	23,731,484	29,633,789
Payments to States and possessions	380,656	282,513	1,191,344	1,042,402
School lunch program	22,891,543	25,037,436	112,041,067	111,320,924
Removal of surplus agricultural commodities	21,990,035	9,062,660	144,672,200	63,901,781
Intragovernmental funds (net)	15,626	-36,759	13,249	-34,221
Other	100,641	62,045	435,505	462,454
Total--Agricultural Marketing Service	48,631,342	38,672,597	282,084,851	206,327,130
Foreign Agricultural Service	998,150	1,143,135	7,440,940	6,916,551
Commodity Exchange Authority	77,383	75,926	571,801	544,324
Agricultural Stabilization and Conservation Service:				
Agricultural conservation program	-4,746,569	22,300,273	209,027,248	215,072,640
Emergency conservation program	958,334	83,505	8,052,287	227,155
Acreage allotments and marketing quotas	10,059,632	10,122,105	33,681,373	31,062,349
Soil bank program	8,990,982	7,372,512	343,472,688	358,863,342
Sugar act program	23,363,267	23,104,756	54,284,426	55,106,439
Intragovernmental funds (net)	920,546	-11,021,114	-17,801,888	-17,869,846
Foreign assistance programs	238,616,868	.....	786,441,780	.....
Commodity Credit Corporation:				
Public enterprise funds (net):				
Price support, supply, and related programs and special milk ¹⁶	-37,155,382	77,352,282	1,834,653,163	1,254,785,051
Special activities financed by Commodity Credit Corporation ¹⁷	35,494,206	180,943,795	64,089,060	831,790,433
Total--Commodity Credit Corporation	-1,661,176	258,296,078	1,898,742,224	2,086,575,485
Federal Crop Insurance Corporation:				
Administrative expenses	612,243	589,234	3,927,369	3,897,564
Federal Crop Insurance Corporation fund (net)	42,962	1,319,418	741,699	-6,838,830
Rural Electrification Administration:				
Loans	20,572,503	22,638,872	172,252,114	177,380,893
Salaries and expenses	758,199	753,697	5,702,084	5,668,116
Farmers Home Administration:				
Regular loans	.....	35,771,323	78,066,350	142,200,648
Loans and grants for farm housing	11,625,673	2,990,983	62,704,980	26,556,896
Public enterprise funds (net):				
Emergency credit revolving fund	2,799,691	520,733	-2,846,815	-13,174,404
Direct loan account, revolving fund	6,612,035	.....	-66,585,745	.....
Agricultural credit insurance fund	1,176,001	949,818	-5,998,730	-3,381,901
Salaries and expenses	2,797,976	2,682,765	20,025,704	19,323,740
Total--Farmers' Home Administration	25,011,378	42,915,625	85,365,743	171,524,978
Office of the General Counsel	275,415	268,561	2,071,202	1,965,733
Office of the Secretary:				
Intragovernmental funds (net)	-260,973	40,838	-544,652	21,632
Other	331,693	224,233	1,828,587	1,706,357
Office of Information	89,378	177,977	903,263	846,279
Centennial observance of Agriculture	3,270	.....	13,617	.....
Library	91,362	83,188	576,602	550,699
Forest Service:				
Intragovernmental funds (net)	-477,434	124,823	-146,565	-660,161
Other	15,402,294	12,051,975	176,110,569	181,069,770
Total--Agriculture Department	447,302,634	484,507,568	4,345,275,985	3,744,795,070
Commerce Department:				
General administration:				
Public enterprise funds (net)	514	251	-7,807	669
Other	739,685	607,696	7,045,435	3,431,372
Area Redevelopment Administration:				
Public enterprise funds (net)	.....	.....	.....	.....
Other	980,259	.....	2,789,989	.....
Bureau of the Census	-118,378	1,937,476	10,152,853	22,513,388
Coast and Geodetic Survey	1,793,872	1,843,732	11,856,781	10,286,724
Business and Defense Services Administration	585,221	-234,403	2,312,019	2,531,698
Bureau of Foreign Commerce	549,799	337,576	4,875,787	3,501,487
United States Travel Service	55,228	.....	164,780	.....
Office of Business Economics	130,446	122,391	857,927	864,846
Maritime activities:				
Public enterprise funds (net)	-497,596	277,721	-2,349,641	-757,484
Other	29,363,526	18,297,178	213,848,381	156,136,380
Inland Waterways Corporation (net)	-1,371	.....	-853,877	-994
Patent Office	1,970,016	1,890,357	14,209,663	13,232,228
Bureau of Public Roads:				
Advances to highway trust fund (net)	.....	-60,000,000	.....	.....
Other ¹⁸	2,153,079	3,278,062	30,287,500	29,077,563
National Bureau of Standards:				
Intragovernmental funds (net)	-1,693,798	1,758,673	-3,410,529	319,292
Other	3,932,584	54,107	18,078,750	10,270,374
Weather Bureau	5,251,483	5,170,444	36,455,533	32,675,574
Total--Commerce Department	45,194,573	-24,658,741	346,313,549	284,083,123

See footnotes on page 14

6 TABLE III--BUDGET RECEIPTS AND EXPENDITURES--JANUARY 31, 1962--Continued

Classification	This month	Corresponding month last year	Fiscal Year 1962 to date	Corresponding period fiscal year 1961
EXPENDITURES--Continued				
Defense Department:				
Military functions:				
Military personnel:				
Office of Secretary of Defense.....	\$74,863,496	\$38,032,868	\$513,216,223	\$419,209,578
Department of the Army.....	342,660,582	308,047,961	2,362,912,210	2,346,999,072
Department of the Navy.....	272,839,087	263,907,912	1,948,618,105	1,880,328,978
Department of the Air Force.....	358,263,118	332,504,125	2,449,182,820	2,348,940,386
Total--Military personnel.....	1,048,626,284	942,492,868	7,273,929,360	6,995,478,015
Operation and Maintenance:				
Office of Secretary of Defense.....	3,851,621	3,609,792	26,979,120	24,802,468
Department of the Army.....	351,530,100	290,754,578	2,247,950,320	1,999,116,863
Department of the Navy.....	255,979,129	232,335,410	1,804,261,060	1,637,248,113
Department of the Air Force.....	387,549,766	343,607,517	2,633,207,255	2,580,857,510
Subtotal.....	998,910,617	870,307,298	6,712,397,757	6,242,024,956
Classification adjustment ¹⁹	-3,800,000	-13,300,000	-25,618,000	-88,370,000
Total--Operation and maintenance.....	995,110,617	857,007,298	6,686,779,757	6,153,654,956
Procurement:				
Office of Secretary of Defense.....	.....	.....	.....	.....
Department of the Army.....	153,834,273	121,353,591	922,274,141	851,169,944
Department of the Navy.....	432,320,065	343,031,347	2,851,193,424	2,639,256,323
Department of the Air Force.....	720,948,563	661,542,524	4,960,228,733	4,829,560,770
Subtotal.....	1,307,102,902	1,125,927,463	8,733,696,299	8,319,987,037
Classification adjustment ¹⁹	-1,600,000	-21,000,000	-42,884,000	-146,800,000
Total--Procurement.....	1,305,502,902	1,104,927,463	8,690,812,299	8,173,187,037
Research, development, test and evaluation:				
Office of Secretary of Defense.....	11,563,270	40,729,637	96,762,366	146,759,445
Department of the Army.....	97,302,223	82,030,165	656,823,485	560,050,385
Department of the Navy.....	107,287,432	91,998,976	735,796,244	640,071,389
Department of the Air Force.....	184,855,355	133,843,782	1,110,811,651	885,831,826
Subtotal.....	401,008,282	348,602,562	2,600,193,748	2,232,713,048
Classification adjustment ¹⁹	5,400,000	34,300,000	68,502,000	235,170,000
Total--Research, development, test and evaluation.....	406,408,282	382,902,562	2,668,695,748	2,467,883,048
Civil Defense.....	7,172,474	.....	23,795,627	.....
Military construction:				
Office of Secretary of Defense.....	6,228,342	1,347,276	30,324,503	18,649,918
Department of the Army.....	21,602,966	17,687,714	144,141,557	164,435,968
Department of the Navy.....	14,151,803	18,547,380	115,145,234	157,882,095
Department of the Air Force.....	70,099,151	81,829,993	530,466,407	630,693,823
Total--Military construction.....	112,082,264	119,412,365	820,077,703	971,661,806
Revolving and management funds (net):				
Public enterprise funds:				
Office of Secretary of Defense.....	2,973,453	1,668,670	19,648,375	24,256,494
Department of the Army.....	.....	-27,884	-25,344	10,261
Department of the Navy.....	-19,288	-10,123	-112,201	-62,331
Civil Defense.....	321	.....	-1,166	.....
Intragovernmental funds:				
Office of Secretary of Defense.....	-6,123,225	.....	-6,123,225	.....
Department of the Army.....	-18,266,332	10,445,319	-52,668,653	-88,425,559
Department of the Navy.....	22,797,904	-15,590,003	-17,647,487	-80,166,843
Department of the Air Force.....	5,618,571	4,680,200	-18,776,042	-52,993,801
Total--Revolving and management funds.....	6,981,404	1,166,178	-75,705,746	-197,381,781
Total--Military functions.....	3,881,884,229	3,407,908,737	26,088,384,748	24,564,483,082
Military assistance:				
Office of Secretary of Defense:				
Repayment of credit sales ²⁰	-1,117,101	-1,150,019	-11,766,525	-6,366,848
Other.....	3,893,122	5,704,419	22,452,069	84,873,481
Department of the Army.....	85,280,415	43,673,818	231,847,159	301,536,561
Department of the Navy.....	10,499,731	17,219,122	82,994,904	95,395,181
Department of the Air Force.....	62,566,156	23,332,160	227,618,632	253,577,950
Agency for International Development ¹³	148,693	184,827	2,307,119	2,016,065
All other agencies.....	590,600	298,963	3,116,328	3,185,489
Total--Military assistance.....	161,861,618	89,263,293	558,569,688	734,217,881
Total--Military.....	4,043,745,847	3,497,172,030	26,646,954,437	25,298,700,963

See footnotes on page 14.

TABLE III--BUDGET RECEIPTS AND EXPENDITURES-- JANUARY 31, 1962--Continued

Classification	This month	Corresponding month last year	Fiscal Year 1962 to date	Corresponding period fiscal year 1961
EXPENDITURES--Continued				
Defense Department--Continued				
Civil functions:				
Army:				
Corps of Engineers:				
Rivers and harbors and flood control.....	\$65,190,785	\$62,578,030	\$575,718,818	\$566,751,497
Intragovernmental funds (net)	3,616,490	4,352,992	-629,480	-6,539,021
The Panama Canal:				
Canal Zone Government	1,807,745	1,832,697	12,690,314	12,549,011
Panama Canal Company:				
Public enterprise funds (net)	2,899,585	3,360,130	-1,205,155	664,345
Thatcher Ferry Bridge ²¹	922,120	89,813	5,827,136	890,866
Total--The Panama Canal	5,629,451	5,282,642	17,312,294	14,104,223
Defense production guarantees (net).....	-16,853	-26,190	-29,891	-151,977
Payment of Texas City claims.....	11,097	2,742	33,309	143,895
Other.....	788,840	1,027,739	8,307,891	8,799,816
Navy-defense production guarantees (net).....	-84,619	-77,244	-251,841	-320,467
Air Force:				
Defense production guarantees (net).....	-69,206	55,162	-16,817	-418,725
Other.....	2,006	1,377	13,648	15,587
Total--Civil functions	75,087,991	73,197,253	600,457,931	582,384,829
Total--Defense Department	4,118,833,838	3,570,369,284	27,247,412,368	25,881,085,792
Health, Education, and Welfare Department:				
Food and Drug Administration.....	2,518,594	2,000,817	12,856,757	11,117,250
Freedmen's Hospital	453,969	434,213	2,158,226	2,124,733
Office of Education:				
Assistance for school construction.....	3,479,869	6,036,843	32,070,031	43,146,604
Defense educational activities	42,188,130	30,733,472	130,031,574	97,993,151
Payments to school districts	22,923,362	15,055,244	105,479,840	83,760,826
Other.....	4,999,070	3,338,570	44,465,770	38,773,941
Office of Vocational Rehabilitation.....	17,538,097	14,339,266	61,926,675	51,062,865
Public Health Service:				
Hospital construction activities.....	14,551,244	14,862,938	91,826,138	93,599,110
Civil defense medical stockpile activities.....	132,212	.....	2,017,812	.....
National Institutes of Health.....	59,587,568	29,220,829	322,794,869	215,744,855
Operation of commissaries, narcotic hospitals (net).....	-5,892	-2,087	2,472	-624
Other.....	11,393,615	23,272,249	161,409,705	160,336,718
Total--Public Health Service.....	85,658,747	67,353,929	578,050,998	469,680,059
Saint Elizabeths Hospital	586,157	992,250	4,386,201	2,718,563
Social Security Administration:				
Grants to States for public assistance	230,757,496	189,902,353	1,466,302,598	1,244,298,464
Grants for maternal and child welfare.....	6,960,171	5,245,420	45,185,864	34,824,596
Operating fund, Bureau of Federal Credit Unions (net)	-385,593	-228,923	-124,812	-33,818
Other.....	757,531	640,352	3,885,511	3,256,266
Special Institutions:				
American Printing House for the Blind .....	.....	.....	670,000	400,000
Gallaudet College	143,423	134,212	2,077,037	1,043,184
Howard University	805,040	560,832	4,138,858	3,600,119
Office of the Secretary:				
Intragovernmental funds (net)	224,667	50,028	-501,354	54,258
Other.....	1,230,597	1,061,721	3,495,710	3,773,079
Total--Health, Education, and Welfare Dept ..	420,839,335	337,650,605	2,496,555,488	2,091,594,147
Interior Department:				
Departmental offices				
Commission of Fine Arts	559,334	626,940	5,640,574	4,218,428
Bonneville Power Administration	5,633	4,267	37,478	31,596
Southeastern Power Administration	2,082,900	3,028,755	18,132,006	23,315,833
Southwestern Power Administration.....	36,700	80,793	217,930	251,446
Bureau of Land Management.....	442,043	505,483	3,298,970	3,179,167
Bureau of Indian Affairs:	3,246,638	3,089,574	62,934,278	61,486,461
Public enterprise funds (net):				
Revolving fund for loans	-116,025	61,789	-347,287	1,150,319
Other.....	-106	-203	-1,832	498
Other.....	12,847,204	10,718,774	87,414,035	80,340,806
Bureau of Reclamation:				
Public enterprise funds (net):				
Continuing fund for emergency expenses, Fort Peck project, Montana	73,773	68,533	-161,669	-169,435
Upper Colorado River Basin fund	6,059,932	4,618,162	55,762,907	27,731,779
Other.....	19,650,077	18,311,009	150,968,068	120,770,050
Total--Bureau of Reclamation.....	25,783,783	22,997,705	206,569,305	148,332,394

See footnotes on page 14.

Classification	This month	Corresponding month last year	Fiscal Year 1962 to date	Corresponding period fiscal year 1961
EXPENDITURES--Continued				
Interior Department--Continued				
Geological Survey.....	\$3,155,526	\$2,989,371	\$30,290,659	\$28,163,643
Bureau of Mines:				
Development and operation of helium properties (net).....	-485,286	2,045,591	-952,853	1,351,197
Other.....	2,534,220	2,246,755	19,434,828	17,644,132
National Park Service.....	6,290,870	5,404,008	62,192,080	58,673,964
Fish and Wildlife Service:				
Office of Commissioner of Fish and Wildlife....	31,991	24,665	207,569	188,672
Bureau of Sport Fisheries and Wildlife.....	3,950,776	4,449,213	31,106,443	30,645,203
Bureau of Commercial Fisheries:				
Public enterprise funds (net).....	386,279	-131,015	1,082,055	814,125
Other.....	2,586,796	1,069,009	14,114,817	10,001,901
Office of Territories:				
Public enterprise funds (net).....	-5,625	-4,677	-16,576	-21,923
Other.....	285,393	142,847	16,388,507	12,534,952
Virgin Islands Corporation (net).....	69,787	165,355	124,975	1,229,682
Alaska Railroad (net).....	-231,968	-31,035	-1,118,115	-504,015
Office of the Secretary.....	18,635	270,813	1,555,257	1,487,979
Total--Interior Department.....	63,475,505	59,754,786	558,305,108	484,516,473
Justice Department:				
Legal activities and general administration.....	4,211,788	3,826,197	29,196,285	27,496,344
Federal Bureau of Investigation.....	9,962,674	9,958,235	72,248,182	71,262,958
Immigration and Naturalization Service.....	4,783,256	4,759,439	36,302,511	35,504,712
Federal Prison System:				
Federal Prison Industries, Inc. (net).....	-887,402	-674,120	-2,785,453	-1,807,123
Other.....	5,478,043	5,292,741	34,026,650	30,830,428
Total--Justice Department.....	23,548,359	23,162,493	168,988,176	163,287,320
Labor Department:				
Office of the Secretary.....	644,693	-61,819	2,826,477	1,104,279
Bureau of Labor-Management Reports.....	368,404	562,453	3,031,748	3,307,375
Bureau of International Labor Affairs.....	48,817	.....	305,590	.....
Office of the Solicitor.....	281,290	390,960	2,261,423	2,114,801
Bureau of Labor Standards.....	223,171	270,147	1,679,422	1,639,956
Bureau of Veterans' Reemployment Rights.....	41,943	69,206	363,726	388,922
Bureau of Apprenticeship and Training.....	328,417	474,354	2,698,565	2,663,850
Bureau of Employment Security:				
Grants to States for unemployment compensation and employment service administration..	33,810	29,828,519	33,810	197,340,038
Advances to employment security administration account, unemployment trust fund (net).....	34,850,000	.....	233,900,000	.....
Payment to the Federal extended compensation account.....	22 42,555,836	.....	203,720,163	.....
Unemployment compensation for Federal employees and ex-servicemen.....	11,200,488	16,551,015	73,512,046	85,061,008
Farm labor supply fund (net).....	112,559	354,905	-108,146	-611,872
Temporary unemployment compensation.....	.....	-57,838	-104,870	-99,721
Other.....	188,885	1,303,297	1,621,606	6,515,836
Total--Bureau of Employment Security.....	88,941,579	47,979,899	512,574,609	288,205,289
Bureau of Employees' Compensation.....	5,582,299	5,348,478	39,503,020	37,843,676
Bureau of Labor Statistics.....	1,627,588	1,690,418	8,163,913	7,559,065
Women's Bureau.....	42,267	64,198	340,480	325,816
Wage and Hour Division.....	1,045,262	1,402,912	8,974,349	7,640,439
Total--Labor Department.....	99,175,736	58,191,209	582,723,327	352,793,474
Post Office Department:				
Payment for public services.....	6,333,000	3,759,000	31,668,000	25,507,000
Public enterprise fund (net)--Postal fund.....	23,658,704	50,387,233	292,508,346	371,930,460
Total--Post Office Department.....	29,991,704	54,146,233	324,176,346	397,437,460
State Department:				
Administration of foreign affairs:				
Salaries and expenses.....	18,759,626	14,567,975	23 95,971,616	89,263,970
Acquisition, operation and maintenance of buildings abroad.....	1,130,634	1,126,860	9,232,694	9,992,290
Payment to Foreign Service retirement and disability fund.....	.....	.....	.....	2,540,000
Intragovernmental funds (net).....	74,698	35,812	71,802	-1,258,837
Other.....	279,977	161,215	2,764,771	4,891,948
Total--Administration of foreign affairs.....	20,244,936	15,891,864	108,040,885	105,429,372
International organizations and conferences:				
Contributions to international organizations.....	2,684,596	640,437	92,344,776	44,652,704
Other.....	333,894	213,668	2,253,833	2,223,411
International commissions.....	1,239,276	498,914	6,845,093	3,894,569
Educational exchange.....	4,135,761	5,717,552	20,693,054	20,846,418
Other.....	1,934,767	64,068	3,465,551	435,197
Total--State Department.....	30,573,232	23,026,505	233,643,195	177,481,764

See footnotes on pages 9 and 19

TABLE III--BUDGET RECEIPTS AND EXPENDITURES--JANUARY 31, 1962--Continued

Classification	This month	Corresponding month last year	Fiscal Year 1962 to date	Corresponding period fiscal year 1961
EXPENDITURES--Continued				
Treasury Department:				
Office of the Secretary:				
Subscription to International Development Association	.....	.....	\$61,655,825	\$73,666,700
Investment in Inter-American Development Bank	.....	.....	110,000,000	.....
Public enterprise funds (net):	.....	.....	.....	.....
Federal Farm Mortgage Corporation liquidation fund	\$232	.....	591	.....
Reconstruction Finance Corporation liquidation fund	-49,667	-446,032	-555,062	-2,854,955
Civil defense program fund	-6,059	-6,055	-104,355	-101,466
Intragovernmental funds (net)	40	.....	-13,432	1,272
Other	477,087	311,408	2,502,768	2,098,537
Bureau of Accounts:				
Interest on uninvested funds	130,000	100,000	5,209,281	5,016,720
Payment to Unemployment trust fund	.....	1,216,262	.....	1,216,262
Claims, judgments and relief acts	769,901	604,097	41,035,200	23,463,125
Government losses in shipment fund (net)	19	1,421	64,358	31,265
Salaries and expenses	4,282,866	3,807,675	18,501,266	14,137,412
Other	.....	.....	.....	215
Bureau of the Public Debt	3,715,316	2,719,736	26,358,802	26,254,169
Office of the Treasurer:				
Check forgery insurance fund (net)	-2,515	-1,800	-3,162	2,416
Other	1,758,126	1,357,753	9,497,581	8,889,515
Bureau of Customs:				
Intragovernmental funds (net)	235,665	206,118	-1,096,016	-1,018,419
Other	7,041,347	4,508,587	38,246,216	34,143,684
Internal Revenue Service:				
Interest on refunds of taxes	5,339,649	4,468,439	46,466,009	46,998,346
Payments to Puerto Rico for taxes collected	2,247,338	1,264,892	19,641,677	14,417,206
Salaries and expenses	50,990,026	31,743,100	264,366,129	228,822,447
Bureau of Narcotics	470,856	357,245	2,597,757	2,478,423
United States Secret Service	730,639	497,582	3,969,818	3,634,773
Bureau of the Mint	616,865	479,806	4,706,080	3,888,418
Bureau of Engraving and Printing:				
Intragovernmental funds (net)	1,203,950	355,017	-237,245	277,663
Other	71,410	.....	511,398	2,724
Coast Guard:				
Intragovernmental funds (net)	-400,160	121,433	-2,215,109	-1,992,373
Other	28,151,159	24,872,878	162,172,870	163,063,543
Interest on the Public debt:				
Public issues ²⁴	702,098,481	672,701,627	4,529,453,429	4,591,269,523
Special issues ²⁴	100,917,253	102,349,720	729,209,658	723,666,668
Total--Interest on the public debt	803,015,734	775,051,348	5,258,663,087	5,314,936,192
Total--Treasury Department	910,789,831	853,590,915	6,071,942,338	5,961,473,822
District of Columbia:				
Federal payment to District of Columbia	.....	.....	32,753,000	30,233,000
Advances for general expenses (repayable)	.....	.....	-8,000,000	.....
Loans to District of Columbia for capital outlay	11,300,000	3,700,000	27,650,000	6,450,000
Unclassified expenditure transfers	.....	²⁵ -424,471	.....	²⁵ -711,097
Subtotal expenditures	7,479,753,447	6,524,412,593	50,951,681,714	47,051,324,552
Deduct: Certain interfund transactions²	84,363,826	54,867,353	391,146,271	364,777,710
Budget expenditures	7,395,389,621	6,469,545,239	50,560,535,442	46,686,546,841
Budget surplus (+) or deficit (-)	-2,038,074,419	-1,623,678,128	-9,376,793,963	-6,511,661,931

FOOTNOTES

*From 1963 Budget Document released January 18, 1962.
¹ Beginning with the Monthly Statement for July 1960, and incorporated in the final statement for the fiscal year 1960 (released December 6, 1960), totals shown for net budget receipts and budget expenditures exclude certain interfund transactions which are included in the detail of both budget receipts and budget expenditures. The transactions deducted consist mainly of interest payments to the Treasury by Government corporations and agencies that borrow from the Treasury (See Table IX, page 15 for details). This reporting change does not affect the budget surplus or deficit. The interfund transactions deducted under this procedure do not include payments to the Treasury by wholly-owned Government corporations for retirement of their capital stock and for disposition of earnings. These capital transfers have been excluded from budget receipts and expenditures since July 1, 1948.

² Figures have been revised to exclude certain interfund transactions. See footnote 1.

³ For details of deductions from receipts see Table III, page 2 and for details of deductions from expenditures see Table X, page 16.

⁴ For details see Table III.

⁵ Transactions cover the period July 1, 1961, through January 5, 1962, and are partially estimated.

⁶ Includes debt not subject to statutory limitation, which on January 31, 1962 amounted to \$437,589,736. Statutory debt limit was established at \$285 billion by the act approved June 30, 1959. The limit, including temporary increases, was \$290 billion on June 30, 1959 and \$295 billion from July 1, 1959 to June 30, 1960, and \$293 billion from July 1, 1960 to June 30, 1961. From July 1, 1961, to June 30, 1962, the limit, including a temporary increase of \$13 billion, will be \$298 billion. Thereafter, it will revert to \$285 billion.

Footnotes continued on page 14

Classification	This month	Corresponding month last year	Fiscal Year 1962 to date	Corresponding period fiscal year 1961
RECEIPTS				
Legislative Branch:				
Payments from general fund			\$90,062	\$90,062
Other	\$119,531	\$215,361	731,908	915,611
The Judiciary:				
Judicial survivors annuity fund:				
Contributions	50,286	40,986	315,884	298,184
Interest on investments		-275	30,407	23,214
Funds appropriated to the President	20,131,613	19,484,975	180,556,208	106,440,912
Independent Offices:				
Civil Service Commission:				
Civil service retirement and disability fund:				
Deductions from employees' salaries, etc	71,062,462	79,394,771	489,388,516	481,704,892
Payments from other funds:				
Employing agency contributions	71,070,791	79,264,079	489,459,294	481,616,555
Federal contribution				46,329,000
Voluntary contributions, donations, etc	1,214,972	1,126,528	6,942,463	6,008,549
Interest and profits on investments	1,623,082	1,286,465	18,427,072	16,649,908
Total--Civil Service Commission	144,971,309	161,071,845	1,004,217,347	1,032,309,005
Railroad Retirement Board:				
Railroad retirement account:				
Transfers (Railroad Act taxes):				
Appropriated	22,411,235	16,951,623	284,383,983	301,723,068
Unappropriated	-11,176,895	-4,110,192	4,484,312	7,914,800
Fines and penalties				250
Interest and profit on investments	1,990,227	1,740,741	12,846,272	12,001,196
Interest on advances to railroad unemployment insurance account			682,234	469,355
Repayment of advances to railroad unemployment insurance account			13,255,000	19,040,000
Payment from Federal old-age and survivors and Federal disability insurance trust funds				
Total--Railroad Retirement Board	13,224,567	14,582,172	315,651,803	341,148,670
Veterans Administration:				
Government life insurance fund:				
Premiums and other receipts	1,979,949	2,463,471	11,565,156	12,448,774
Payments from general fund	11,087	20,297	98,553	107,896
Interest on investments	84,105	75,465	291,909	332,820
National service life insurance fund:				
Premiums and other receipts	47,821,328	47,049,612	281,606,730	278,476,537
Payments from general fund	444,708	351,416	4,318,208	4,414,806
Interest on investments	132,665	95,013	277,619	407,013
Other	182,577	142,043	1,147,248	972,729
Other Independent Offices	12,305	29,008	44,376	163,775
General Services Administration	589,914	25,000	1,060,014	315,415
Agriculture Department:				
Food stamps issued:				
Payments from general fund	1,145,934		7,460,151	
Receipts from sales	2,030,217		12,050,541	
Other	4,179,681	4,022,670	27,675,365	24,260,197
Commerce Department:				
Highway trust fund:				
Transfers from general fund receipts	233,100,000	223,000,000	1,845,560,535	1,798,349,480
Less refunds of taxes			-79,383,491	-78,174,283
Advances from general fund				60,000,000
Less return of advances to the general fund		-60,000,000		-60,000,000
Interest on investments		431	2,544,010	150,226
Total--Highway trust fund	233,100,000	163,000,431	1,768,721,055	1,720,325,423
Other	1,221,434	2,175,823	6,503,631	14,283,880
Defense Department:				
Military functions	2,487	9,936	2,347,305	1,571,167
Civil functions:				
Payments from general fund			1,410,068	1,355,987
Other	1,517,291	1,724,840	13,658,798	9,887,586
Health, Education and Welfare Department	29,691	80,501	289,648	247,027
Interior Department:				
Indian tribal funds	3,643,382	4,071,771	24,898,688	26,173,061
Payments from general fund		3,131	38,819,668	18,912,649
Other	1,743,404	863,319	7,915,461	7,470,554
Labor Department	12,173	2,000	53,346	59,968
State Department:				
Foreign Service retirement and disability fund:				
Deductions from salaries and other receipts	318,405	375,124	4,328,550	1,864,435
Employing agency contributions	301,129		1,523,496	2,540,000
Receipts from Civil Service retirement and disability fund	29,818		65,996	
Interest on investments	11,268	10,013	41,607	35,071
Other	46,540	20,000	206,001	237,728
Treasury Department--Health, Education and Welfare programs:				
Federal disability insurance trust fund:				
Transfers from general fund receipts:				
Appropriated	22,221,562	21,611,889	424,444,300	409,904,164
Unappropriated	1,000,000		1,000,000	
Less refunds of taxes	-11,907,500		-11,907,500	
Deposits by States	-140,949	57,681	36,207,207	34,318,032
Payments from railroad retirement account				
Interest and profits on investments	368,747	201,050	38,065,103	29,450,890
Total--Federal disability insurance trust fund	11,541,860	21,870,620	485,809,112	473,673,087
Federal old-age and survivors insurance trust fund:				
Transfers from general fund receipts:				
Appropriated	261,881,468	281,974,194	4,601,316,334	4,655,792,920
Unappropriated	9,000,000		9,000,000	
Less refunds of taxes	-129,760,000		-129,760,000	
Deposits by States	3,533,299	5,352,108	407,049,402	382,208,566
Interest and profits on investments	3,075,225	2,394,657	279,711,746	263,410,197
Other	4,164	23,145	2,246,584	953,854
Total--Federal old-age and survivors insurance trust fund	147,734,158	289,744,105	5,169,564,068	5,302,365,539

TABLE IV--TRUST AND OTHER RECEIPTS AND EXPENDITURES--JANUARY 31, 1962--Continued 11

Classification	This month	Corresponding month last year	Fiscal Year 1962 to date	Corresponding period fiscal year 1961
RECEIPTS--Continued				
Treasury Department--Labor programs:				
Unemployment trust fund:				
Employment security administration account:				
Transfers (Federal unemployment taxes):				
Appropriated	\$19,533,223	\$21,093,168	\$24,084,757	\$26,372,394
Unappropriated	28,269,614	12,167,953	28,122,079	11,056,859
Less refunds of taxes	-205,585	-159,732	-1,745,069	-953,028
Advances from general (revolving) fund	34,850,000	.....	233,900,000	.....
Less return of advances to the general fund.....	.....	.....	.....	.....
State accounts - deposits by States.....	74,571,260	74,182,815	1,338,717,857	1,240,504,140
Railroad unemployment insurance account:				
Deposits by Railroad Retirement Board	662,461	747,601	73,871,603	79,512,672
Advances from railroad retirement account.....	6,915,000	17,425,000	70,800,000	85,620,000
Transfer of receipts from railroad unemployment insurance administration fund.....	37,251	42,658	4,160,386	4,477,572
Advances from general fund.....	.....	.....	7,000,000	.....
Federal extended compensation account:				
Advances from general fund.....	43,795,641	.....	203,720,163	.....
Interest and profits on investments	346,407	544,357	87,915,398	107,872,220
Total--Unemployment trust fund.....	208,775,275	126,043,822	2,070,547,175	1,554,462,830
Treasury Department--other.....	1,520,442	1,347,985	9,009,446	9,916,885
District of Columbia:				
Revenues from taxes, etc.....	12,094,525	10,610,669	117,079,023	109,642,818
Payments from general fund:				
Federal contribution .....	.....	.....	32,753,000	30,233,000
Advances for general expenses.....	.....	.....	.....	.....
Less return of advances to general fund.....	.....	.....	-8,000,000	.....
Loans for capital outlay	2,300,000	3,700,000	18,650,000	6,450,000
Other loans and grants	11,525,165	2,173,137	19,813,763	15,185,937
Total trust fund receipts	874,580,240	877,496,300	11,633,198,495	11,110,020,268
Increment from reduction in weight of gold dollar.....	343	159	369	531
Subtotal receipts.....	874,580,583	877,496,460	11,633,198,865	11,110,020,800
Deduct:				
Certain trust receipts which are also expenditures ²⁵	8,131,290	19,324,234	94,137,782	111,574,508
Net receipts.....	866,449,293	858,172,226	11,539,061,083	10,998,446,292
EXPENDITURES				
Legislative Branch.....	164,021	112,939	785,893	703,242
The Judiciary--Judicial survivors annuity fund.....	30,351	19,080	170,560	196,695
Funds appropriated to the President	28,590,875	16,050,799	182,404,597	91,404,730
Independent Offices:				
Civil Service Commission:				
Civil service retirement and disability fund.....	88,098,490	79,180,953	606,126,605	551,581,552
Employees health benefits fund (net)	-16,680	-1,552,738	-8,952,772	-18,045,845
Employees life insurance fund (net)	4,425	-1,691,725	-42,447,332	-44,225,551
Retired employees health benefits fund (net)	1,124,041	.....	-5,785,277	.....
Total--Civil Service Commission.....	89,210,277	75,938,489	550,941,221	489,310,155
National Capital Housing Authority (net)	11,732	231,273	181,479	687,046
Railroad Retirement Board:				
Railroad retirement account:				
Administrative expenses.....	771,958	865,215	5,280,953	5,705,440
Benefit payments, etc.....	85,888,674	82,130,047	589,782,343	566,625,687
Payment to Federal old-age and survivors and disability insurance trust funds.....	.....	.....	.....	.....
Advances to railroad unemployment insurance account	6,915,000	17,425,000	70,800,000	85,620,000
Interest on refunds of taxes	44	30	44	30
Total--Railroad Retirement Board	93,575,677	100,420,293	665,863,340	657,951,158
Veterans Administration:				
Government life insurance fund--Benefits, refunds and dividends	7,139,394	6,055,839	62,016,475	45,837,566
National service life insurance fund--Benefits, refunds and dividends	57,730,112	49,923,183	371,757,186	327,532,910
Other.....	162,178	157,420	983,520	1,085,691
Other Independent Offices:				
Trust enterprise funds (net).....	4,078	14,104	540	11,491
Other.....	7,444	2,849	151,751	242,307
General Services Administration:				
Trust enterprise funds (net).....	39,900	7,848	8,483	-89,641
Other.....	356,622	5,525	772,391	437,289
Housing and Home Finance Agency:				
Federal National Mortgage Association:				
Loans for secondary market operations (net).....	64,700,000	24,130,000	-39,320,000	-28,940,000
Other (net).....	83,764,477	1,598,998	436,607,448	299,970,789
Agriculture Department:				
Food stamps redeemed.....	3,205,496	.....	19,197,441	.....
Trust enterprise funds (net).....	-64,225	-564,045	1,190,962	-440,441
Other.....	3,220,292	3,193,723	34,915,138	22,498,585
Commerce Department:				
Highway trust fund:				
Federal-Aid Highways	222,191,603	182,253,089	1,855,865,285	1,735,060,280
Interest payment on advances from general fund.....	.....	543,457	.....	543,457
Total--Highway trust fund	222,191,603	182,796,547	1,855,865,285	1,735,603,737
Other.....	4,983,952	2,301,716	23,521,741	17,893,113

See footnotes on page 19

12 TABLE IV--TRUST AND OTHER RECEIPTS AND EXPENDITURES--JANUARY 31, 1962--Continued

Classification	This month	Corresponding month last year	Fiscal Year 1962 to date	Corresponding period fiscal year 1961
EXPENDITURES--Continued				
Defense Department:				
Military functions.....	\$352,076	\$309,519	\$2,403,917	\$2,468,938
Civil functions:				
Trust enterprise funds (net).....	-5,149	-1,703	-4,448	163
Other.....	1,787,152	1,411,964	13,351,774	9,657,583
Health, Education, and Welfare Department.....	14,139	45,247	132,077	155,716
Interior Department:				
Indian tribal funds.....	2,827,059	5,897,173	38,367,356	39,903,858
Other.....	2,349,603	1,062,344	8,316,125	6,965,245
Justice Department (net):				
Alien property activities.....	1,888,261	-1,862,563	2,155,810	-1,279,481
Federal Prison System commissary funds.....	25,213	-2,253	17,603	17,749
Labor Department:				
Bureau of Employment Security.....				382
Other.....	43,114	34,392	-77,446	-59,679
State Department:				
Foreign Service retirement and disability fund.....	459,953	388,695	3,011,339	2,314,246
Other.....	51,560	25,186	214,040	117,302
Treasury Department--Health, Education and Welfare programs:				
Federal disability insurance trust fund:				
Administrative expenses--reimbursement to Federal old-age and survivors insurance trust fund..			62,477,257	34,052,915
Payments to general fund:				
Administrative expenses.....	302,751	250,800	2,151,281	1,808,636
Benefit payments.....	83,245,882	61,367,101	560,954,280	355,934,737
Total--Federal disability insurance trust fund...	83,548,634	61,617,901	625,582,819	391,796,289
Federal old-age and survivors insurance trust fund:				
Administrative expenses-Bureau of Old-Age and Survivors Insurance.....	26,031,075	22,929,894	153,827,938	122,866,263
Reimbursement of administrative expenses from Federal disability insurance trust fund.....			-60,272,599	-33,176,322
Payments to general fund:				
Administrative expenses.....	3,654,561	3,545,150	27,777,211	25,997,755
Payment to Railroad Retirement Board.....				
Benefit payments.....	1,056,208,665	920,696,387	7,159,870,133	6,347,299,629
Construction.....	470,176	55,526	2,030,636	1,086,707
Total--Federal old-age and survivors insurance trust fund.....	1,086,364,479	947,226,958	7,283,233,321	6,464,074,033
Treasury Department--Labor programs:				
Unemployment trust fund:				
Employment Security administration account:				
Salaries and expenses, Bureau of Employment Security.....	763,975		5,950,701	
Grants to States for unemployment compensation and employment service administration.....	37,372,031		227,859,409	
Payments to general fund:				
Reimbursements for administrative expenses..	1,421,981	1,472,644	2,060,761	1,765,972
Interest on refunds of taxes.....	3,304	4,249	29,520	21,054
Payment of interest on advances from general (revolving) fund.....				
Railroad unemployment insurance account:				
Administrative expenses.....	659,930	557,046	5,543,396	5,549,778
Benefit payments.....	21,366,355	27,923,979	131,375,970	146,551,089
Temporary extended railroad unemployment benefits.....	668,169		4,450,221	
Repayment of advances to railroad retirement account.....			13,255,000	19,040,000
Payment of interest on advances from railroad retirement account.....			682,234	469,355
State accounts:				
Withdrawals by States.....	324,371,766	417,385,731	1,602,354,770	1,740,543,281
Reimbursements from Federal extended compensation account.....	-5,937,426		-20,976,505	
Federal extended compensation account:				
Temporary extended unemployment compensation payments.....	35,301,425		182,027,316	
Reimbursement to State accounts.....	5,937,426		20,976,505	
Repayment of advances from general fund.....				
Total--Unemployment trust fund.....	421,926,939	447,343,651	2,175,589,301	1,913,940,531
Treasury Department--Other.....	1,424,823	1,212,566	10,041,442	10,527,545
District of Columbia.....	29,470,862	25,120,722	187,942,354	172,839,988
Deposit fund accounts (net):				
District of Columbia.....	-115,382	128,447	213,540	-1,556,731
Government sponsored enterprises:				
Investments in public debt securities, net investment (+) or sales (-).....	399,815,000	+384,000,000	136,355,000	-476,682,800
Sales and redemptions of obligations in market, net sales (-) or redemptions (+).....	-97,518,500	+168,688,000	-603,335,400	+152,986,300
Other.....	-312,566,954	-535,561,533	419,647,238	-642,996,249
Indian tribal funds.....	235,713	70,006	565,702	3,893,311
Other.....	48,311,574	-12,103,616	-45,580,258	-133,105,950
Total trust and deposit fund expenditures.....	2,329,716,440	1,957,445,697	14,426,158,672	12,531,240,322
Payment of melting losses on gold.....				
Subtotal expenditures.....	2,329,716,440	1,957,445,697	14,426,158,672	12,531,240,322
Deduct:				
Certain trust expenditures which are also receipts ²⁵	8,131,290	19,324,234	94,137,782	111,574,508
Net expenditures.....	2,321,585,150	1,938,121,463	14,332,020,890	12,419,665,814
Excess of trust and other receipts (+) or expenditures (-)	-1,455,135,856	-1,079,949,236	-2,792,959,807	-1,421,219,521

See footnotes on page 19

JANUARY 31, 1962

TABLE V--INVESTMENTS OF GOVERNMENT AGENCIES IN PUBLIC DEBT SECURITIES (NET) 13

(Including certain guaranteed securities)

Classification	This month	Corresponding month last year	Fiscal Year 1962 to date	Corresponding period fiscal year 1961
Trust accounts, etc:				
Federal disability insurance trust fund	-\$57,230,626	-\$15,799,000	-\$118,831,262	\$63,268,748
Employees health benefits fund	1,000,000	1,210,000	8,879,000	7,549,500
Employees life insurance fund	14,895,500	783,000	45,107,000	43,471,500
Retired employees health benefits fund	100,000	.....	7,350,000	.....
Federal employees' retirement funds:				
Civil service retirement and disability fund	64,929,000	68,419,000	410,585,000	451,260,000
Foreign service retirement and disability fund	45,000	13,000	2,753,000	2,100,000
Federal National Mortgage Association:				
Secondary market operations:				
Public debt securities .....	.....	.....	.....	.....
Guaranteed securities	2,775,450	.....	15,867,850	643,000
Federal old-age and survivors insurance trust fund	-827,843,924	-439,670,000	-1,947,081,692	-1,060,273,040
Highway trust fund	5,000,000	15,704,000	-154,051,000	70,420,000
Judicial survivors annuity fund .....	.....	113,500	150,000	113,500
Railroad retirement account	-69,498,000	-80,937,000	-356,230,000	-327,581,000
Unemployment trust fund	-267,380,575	-388,800,000	-160,476,854	-418,957,572
Veterans life insurance funds:				
Government life insurance fund	-4,400,000	-4,000,000	-50,400,000	-33,000,000
National service life insurance fund	-2,800,000	-6,000,000	-82,700,000	-49,000,000
Other	-409,950	-17,496,925	-20,159,500	-4,619,625
Total trust accounts, etc	-1,140,818,125	-866,460,425	-2,401,138,459	-1,254,604,938
Public enterprise funds:				
Federal Housing Administration:				
Public debt securities	11,655,000	10,820,000	7,584,000	58,783,000
Guaranteed securities .....	.....	.....	.....	.....
Federal Savings and Loan Insurance Corporation	8,000,000	5,000,000	41,000,000	8,000,000
Federal National Mortgage Association:				
Public debt securities (management and liquidating functions) .....	.....	.....	.....	.....
Guaranteed securities	7,108,100	1,505,800	27,26,067,550	3,358,050
Tennessee Valley Authority ²⁸	-25,000,000	-21,000,000	-12,840,000	30,799,000
Other	1,800,000	2,300,000	-19,200,000	10,600,000
Total public enterprise funds	3,563,100	-1,374,200	42,611,550	111,540,050
Net investments, or sales (-)	-1,137,255,025	-867,834,625	-2,358,526,909	-1,143,064,938
MEMORANDUM²⁹ (Included in Table IV)				
Government sponsored enterprises:				
Banks for cooperatives	15,000	.....	-2,981,000	26,500
Federal Deposit Insurance Corporation	39,300,000	78,800,000	73,800,000	106,050,000
Federal home loan banks	359,430,000	304,700,000	62,440,000	372,470,000
Federal intermediate credit banks	20,000	500,000	2,046,000	1,471,300
Federal land banks	1,050,000	.....	1,050,000	-3,335,000

TABLE VI--SALES AND REDEMPTIONS OF OBLIGATIONS OF GOVERNMENT AGENCIES IN MARKET (NET)

Public enterprise funds:				
Guaranteed by the United States:				
Federal Farm Mortgage Corporation (in liquidation)	\$100	\$100	\$2,600	\$15,900
Federal Housing Administration	-16,379,900	-4,548,450	-106,333,700	-1,342,950
Home Owners' Loan Corporation	725	.....	7,850	6,150
Not guaranteed by the United States:				
Federal National Mortgage Association (management and liquidating functions) .....	.....	21,000	16,000	797,262,000
Home Owners' Loan Corporation	1,250	25	1,300	25
Tennessee Valley Authority .....	.....	.....	-50,000,000	-50,000,000
Trust enterprise funds:				
Guaranteed by the United States:				
District of Columbia stadium fund .....	.....	.....	.....	-19,324,000
Not guaranteed by the United States:				
Federal National Mortgage Association (secondary market operations)	-149,081,000	-22,655,000	-403,431,000	-261,110,000
Net redemptions, or sales (-)	-165,458,825	-27,182,325	-559,736,950	465,507,125
MEMORANDUM²⁹ (Included in Table IV)				
Government sponsored enterprises:				
Not guaranteed by the United States:				
Banks for cooperatives .....	.....	80,000	-51,480,000	-76,850,000
Federal home loan banks	-113,555,000	149,310,000	-633,315,000	140,740,000
Federal intermediate credit banks	15,955,000	16,840,000	154,240,000	161,790,000
Federal land banks	83,500	2,458,000	-72,780,400	-72,693,700

See footnotes on page 19

TABLE VII--CHANGES IN THE PUBLIC DEBT

(Includes exchanges)

Classification	This month	Corresponding month last year	Fiscal Year 1962 to date	Corresponding period fiscal year 1961
Increase (+) or decrease (-) in the gross public debt:				
Public issues:				
Marketable obligations:				
Treasury bills	+\$494,203,000	+\$324,403,000	+\$7,198,470,000	+\$8,293,483,000
Certificates of indebtedness	-229,000	-1,431,000	-7,831,862,000	+791,326,000
Treasury notes	+45,698,000	+23,488,000	+15,315,485,400	-183,218,600
Treasury bonds	+1,098,232,100	-22,181,000	-4,205,056,450	-1,470,896,700
Other	-50,409	-6,602	-2,838,278	-134,964
Total marketable obligations	+1,637,851,690	+324,272,397	+10,474,198,672	+5,430,558,735
Non-marketable obligations:				
United States savings bonds	-10,520,835	+25,759,075	+28,197,409	-270,523,755
Treasury bonds, investment series	-65,872,000	-37,794,000	-821,933,000	-668,241,000
Other	-707,834	+30,061,124	+509,354,242	+293,558,572
Total non-marketable obligations	-77,100,670	+18,026,200	-284,381,348	-645,206,183
Total public issues	+1,560,751,019	+342,298,597	+10,189,817,323	+4,785,352,552
Special issues	-1,215,267,000	-522,295,000	-2,738,390,000	-1,075,277,000
Other obligations	-768,916	-1,258,441	+91,110,384	-5,276,002
Change in gross public debt	+344,715,103	-181,254,843	+7,542,537,708	+3,704,799,550

TABLE VIII--EFFECT OF OPERATIONS ON PUBLIC DEBT

Budget surplus (-) or deficit (+)	+\$2,038,074,419	+\$1,623,678,128	+\$9,376,793,963	+\$6,511,661,931
Excess of trust and other receipts (-) or expenditures (+)	+1,455,135,856	+1,079,949,236	+2,792,959,807	+1,421,219,521
Excess of investments (+) or sales (-) of Government agencies in public debt securities (net)	-1,137,255,025	-867,834,625	-2,358,526,909	-1,143,064,938
Excess of redemptions (+) or sales (-) of obligations of Government agencies in market (net)	-165,458,825	-27,182,325	-559,736,950	+465,507,125
Increase (-) or decrease (+) in checks outstanding and deposits in transit (net) and other accounts	+200,507,427	+91,626,275	³⁰ +548,709,968	-322,933,392
Increase (-) or decrease (+) in public debt interest accrued ³¹	-537,702,026	-514,203,918	-748,491,178	-764,125,927
Increase (+) or decrease (-) in cash held outside Treasurer's account ³²	+4,201,264	+15,022,286	+203,449,558	+66,530,192
Increase (+) or decrease (-) in balance of Treasurer's account	-1,512,787,986	-1,582,309,900	-1,712,620,550	-3,175,861,747
Increase (+) or decrease (-) in public debt	+344,715,103	-181,254,843	+7,542,537,708	+3,704,799,550
Gross debt at beginning of period	296,168,761,214	290,216,815,241	288,970,938,610	286,330,760,848
Gross public debt at end of period	296,513,476,318	290,035,560,398	296,513,476,318	290,035,560,398
Guaranteed obligations of Government agencies, not owned by Treasury	346,538,600	160,486,675	346,538,600	160,486,675
Total public debt and guaranteed obligations	296,860,014,918	290,196,047,073	296,860,014,918	290,196,047,073
Deduct: Debt not subject to statutory limitation	437,589,736	400,294,433	437,589,736	400,294,433
Total debt subject to statutory limitation	296,422,425,182	289,795,752,640	296,422,425,182	289,795,752,640

FOOTNOTES

Continued from page 9

⁶ Distribution between income taxes and employment taxes made in accordance with provisions of Sec. 201 of the Social Security Act as amended for transfer to the Federal Old-Age and Survivors Insurance Trust Fund and the Federal Disability Insurance Trust Fund.

^{6a} "Individual income taxes withheld" have been decreased \$46,567,401 to correct estimates for the quarter ended March 1961 and prior, and "Individual income taxes other" have been decreased \$5,535,629 to correct estimates for the calendar year 1959 and prior. The total of the above adjustments (\$52,103,031) is shown as an increase of employment taxes under "Federal Insurance Contributions Act and Self-Employment Contributions Act" representing increases in appropriations of \$48,881,468 for the Federal Old-Age and Survivors Insurance Trust Fund and \$3,221,562 for the Federal Disability Insurance Trust Fund.

⁷ Effective with this statement, amounts representing refunds of principal for overpayment of taxes formerly reported net of reimbursements from trust fund accounts are now shown on a gross basis. These reimbursements to Internal Revenue Service for refunds are now included and netted with amounts shown for transfers to the respective trust fund accounts.

⁸ Negative amount due to the showing gross amount of refunds for trust fund accounts which are based on reimbursement figures of the trust accounts during the month when the actual refunds made by Internal Revenue occurred in previous months or fiscal years.

⁹ Represents appropriations of receipts under the Federal Unemployment Tax Act to the Unemployment Trust Fund as provided under Sec. 901 (b) of the Social Security Act, as amended September 13, 1960.

¹⁰ Certain classifications in this statement have been revised to agree with classifications in the 1962 Budget Document. Where no figures appear on certain lines there was either no activity reported

or comparative figures are not available on account of changes in classification.

¹¹ Formerly stated as Office of Civil and Defense Mobilization.

¹² Formerly stated as Mutual security - economic assistance.

¹³ Formerly stated as International Cooperation Administration.

¹⁴ In accordance with Public Law 87-343, October 3, 1961, the investment funds for Federal intermediate credit banks and Production credit associations are combined into "Short term credit investment fund."

¹⁵ Includes \$7,460,151 transferred to Agriculture Department, Food Stamp Program (Sec. 32 of the Act of August 24, 1935, as amended, 7 USC 612). See page 10.

¹⁶ Represents residual of gross receipts and expenditures after reduction for certain costs which are included in amounts shown for special activities.

¹⁷ Includes certain costs transferred from price support operations for which expenditures may have been made in prior years, in addition to adjustments for prior months' transactions.

¹⁸ The greater part of Bureau of Public Roads expenditures are made from Highway Trust Fund, page 11.

¹⁹ Represents estimated adjustments to reclassify expenditures for comparability with the latest budget appropriation structure. These adjustments are made between the major categories of expenditures and, therefore, do not affect the total expenditures for military functions. Amounts shown for the respective Departments represent the expenditures as recorded in books of account of the Departments and do not include any adjustments for comparability.

²⁰ Represents net cash transactions under provisions of Sec. 2(a) (3) of Public Law 85-141, approved August 14, 1957.

²¹ Formerly stated as Panama Canal Bridge.

Footnotes continued on page 12

TABLE IX--INTERFUND TRANSACTIONS EXCLUDED FROM BOTH NET BUDGET RECEIPTS AND EXPENDITURES--JANUARY 31, 1962

Classification	This month	Corresponding month last year	Fiscal Year 1962 to date	Corresponding period fiscal year 1961
Interest payments to the Treasury:				
Funds appropriated to the President:				
Defense production act:				
Expansion of defense production	\$2,038,306	\$954,739	\$7,782,559	\$5,313,889
Independent offices:				
Export-Import Bank of Washington.....	44,318	103,848	26,333,842	20,965,714
Saint Lawrence Seaway Development Corporation....	.....	1,400,000	1,615,000	1,400,000
Small Business Administration .....	.....	.....	14,248,587	15,238,423
United States Information Agency:				
Informational media guarantee fund .....	.....	.....	561,294	1,064,720
Veterans Administration:				
Direct loans to veterans and reserves.....	21,006,040	.....	40,049,945	14,509,660
Total--Independent offices	21,050,359	1,503,848	82,808,669	53,178,517
Housing and Home Finance Agency:				
Office of the Administrator:				
College housing loans .....	.....	.....	11,886,787	9,350,772
Public facility loans .....	.....	.....	947,264	747,610
Urban renewal fund .....	.....	.....	1,520,969	1,341,018
Federal National Mortgage Association:				
Management and liquidating functions fund.....	21,100,404	18,490,466	43,015,395	26,744,051
Special assistance functions fund	34,760,306	32,886,638	68,922,014	63,931,816
Public Housing Administration	320,026	324,949	858,190	899,900
Total--Housing and Home Finance Agency	56,180,737	51,702,055	127,150,620	103,015,169
Agriculture Department:				
Commodity Credit Corporation	78,815	1,134	154,072,521	192,132,020
Farmers Home Administration:				
Agricultural credit insurance fund.....	.....	1,060	427,423	649,408
Direct loan account .....	.....	.....	4,175,911	.....
Total--Agriculture Department.....	78,815	2,194	158,675,855	192,781,429
Commerce Department:				
Maritime activities:				
Federal ship mortgage insurance fund.....	.....	.....	9,139	27,125
Defense Department:				
Civil functions:				
The Panama Canal:				
Panama Canal Company	2,333,027	-3	4,959,036	2,523,574
Health, Education and Welfare Department:				
Bureau of Federal Credit Unions .....	.....	.....	.....	.....
Interior Department:				
Bureau of Reclamation:				
Colorado River Dam fund, Boulder Canyon project .....	.....	700,000	3,000,000	3,200,000
Virgin Islands Corporation.....	.....	775	328,116	397,760
Total--Interior Department .....	.....	700,775	3,328,116	3,597,760
Treasury Department:				
Office of the Secretary:				
Civil defense program fund .....	.....	.....	18,964	24,942
Total--Interest payments to the Treasury	81,681,245	54,863,610	384,732,961	360,462,408
Reimbursements:				
Defense Department:				
Civil functions:				
The Panama Canal:				
Panama Canal Company:				
Reimbursement by Panama Canal Company for annuity payment to Republic of Panama under treaty.....	107,400	.....	231,000	123,633
Reimbursement for net cost of operations of Canal Zone Government less tolls on Government vessels.....	2,575,180	.....	6,182,310	3,999,901
Total--Reimbursements.....	2,682,580	.....	6,413,310	4,123,535
Fees and other charges for accounting and auditing services .....	.....	3,742	.....	191,767
Grand total--Interfund transactions	84,363,826	54,867,353	391,146,271	364,777,710

TABLE X--SUPPLEMENTARY TABLE OF RECEIPTS AND EXPENDITURES OF PUBLIC ENTERPRISE (REVOLVING) FUNDS--JANUARY 31, 1962

(Included in expenditures in Table III on a net basis)

Classification	Fiscal year 1962 to date			Corresponding fiscal year 1961 Net receipts (-) or expenditures
	Receipts	Expenditures	Net receipts (-) or expenditures	
Executive Office of the President:				
Office of Emergency Planning: ¹¹				
Civil defense procurement fund	\$18,765	\$26,005	\$7,240	-\$58,821
Funds appropriated to the President:				
Expansion of defense production	41,680,536	43,318,648	1,638,111	10,446,601
Foreign assistance-economic: ¹²				
Development loan fund	6,959,083	233,491,888	226,532,805	134,243,606
Foreign investment guarantee fund	1,075,349	13,053	-1,062,296	-1,020,510
Total--Funds appropriated to the President	49,714,969	276,823,590	227,108,621	143,669,697
Independent Offices:				
Export-Import Bank of Washington	364,564,872	651,615,161	287,050,289	-25,177,255
Farm Credit Administration:				
Federal Farm Mortgage Corporation fund	693,564	598	-692,966	-1,738,293
Short term credit investment fund ¹⁴	355,000	500,000	145,000	-340,000
Banks for cooperatives investment fund	11,469,900	.....	-11,469,900	-8,052,400
Total--Farm Credit Administration	12,518,464	500,598	-12,017,866	-10,130,693
Federal Home Loan Bank Board:				
Federal Savings and Loan Insurance Corporation fund ..	38,547,621	-136,737	-38,684,358	-6,898,482
Other	7,485,595	6,911,662	-573,932	-241,476
Saint Lawrence Seaway Development Corporation	3,029,938	3,161,381	131,442	1,711,039
Small Business Administration	99,392,238	219,036,692	119,644,454	48,750,971
Tennessee Valley Authority	155,255,654	223,739,339	68,483,684	16,125,173
United States Information Agency	1,815,889	4,050,520	2,234,630	3,128,894
Veterans Administration	190,255,521	391,758,745	201,503,224	82,740,931
Total--Independent Offices	872,865,797	1,500,637,364	627,771,567	110,010,102
General Services Administration:				
Defense materials activities	50,590	4,218	-46,371	-610,193
General activities	168,123	40,246	-127,877	-326,250
Total--General Services Administration	218,713	44,465	-174,248	-936,443
Housing and Home Finance Agency:				
Office of the Administrator:				
College housing loans	29,359,081	137,362,545	108,003,463	114,344,680
Liquidating programs	4,395,587	52,652	-4,342,934	-78,067,976
Urban renewal fund	40,096,240	145,827,307	105,731,067	74,895,050
Other	5,541,469	21,411,207	15,869,737	6,384,742
Federal National Mortgage Association:				
Subscription to capital stock, secondary market operations .....	.....	.....	.....	16,000,000
Loans for secondary market operations	567,790,000	607,110,000	39,320,000	12,940,000
Management and liquidating functions fund	161,339,762	72,398,557	-88,941,205	-302,686
Special assistance functions fund	97,855,798	186,202,108	88,346,309	118,062,857
Federal Housing Administration	180,749,591	292,091,108	111,341,517	-43,407,206
Public Housing Administration	83,327,555	176,498,056	93,170,500	83,073,344
Total--Housing and Home Finance Agency	1,170,455,085	1,638,953,542	468,498,456	303,922,806
Agriculture Department:				
Commodity Credit Corporation:				
Price support, supply, and related programs, and special milk ¹⁶	1,481,094,466	3,315,747,630	1,834,653,163	1,254,785,051
Special activities financed by Commodity Credit Corporation ¹⁷	31,300,110	95,389,170	64,089,060	831,790,433
Federal Crop Insurance Corporation	12,054,480	12,796,179	741,699	-6,838,630
Farmers Home Administration:				
Emergency Credit Revolving Fund	23,871,377	21,024,561	-2,846,815	-13,174,404
Direct loan account, revolving fund	242,249,673	175,663,927	-66,585,745	.....
Agricultural Credit Insurance Fund	46,213,244	40,214,513	-5,998,730	-3,381,901
Total--Agriculture Department	1,836,783,352	3,660,835,984	1,824,052,631	2,063,180,348
Commerce Department:				
General administration	548	-7,258	-7,807	669
Area Redevelopment Administration	18	18	.....	.....
Maritime activities	5,665,084	3,315,443	-2,349,641	-757,484
Inland Waterways Corporation	854,084	206	-853,877	-994
Total--Commerce Department	6,519,734	3,308,408	-3,211,326	-757,808
Defense Department:				
Military functions:				
Secretary of Defense	37,336,741	56,985,116	19,648,375	24,256,494
Army	229,337	203,993	-25,344	10,261
Navy	973,004	860,803	-112,201	-62,331
Civil Defense	31,080	29,914	-1,166	.....
Total--Military functions	38,570,164	58,079,827	19,509,663	24,204,422

TABLE X--SUPPLEMENTARY TABLE OF RECEIPTS AND EXPENDITURES OF PUBLIC ENTERPRISE (REVOLVING) FUNDS-- JANUARY 31, 1962--Continued 17

Classification	Fiscal year 1962 to date			Corresponding fiscal year 1961 Net receipts (-) or expenditures
	Receipts	Expenditures	Net receipts (-) or expenditures	
Defense Department--Continued				
Civil functions:				
Army:				
Panama Canal Company	\$67,339,543	\$66,134,387	-\$1,205,155	\$664,345
Defense production guarantees	93,680	63,788	-29,891	-151,977
Navy--Defense production guarantees	278,625	26,784	-251,841	-320,467
Air Force--Defense production guarantees	4,421,393	4,404,575	-16,817	-418,725
Total--Civil functions	72,133,241	70,629,535	-1,503,706	-226,825
Total--Defense Department	110,703,406	128,709,362	18,005,956	23,977,598
Health, Education, and Welfare Department:				
Public Health Service--Operation of commissaries, narcotic hospitals	141,411	143,883	2,472	-624
Social Security Administration--Operating fund, Bureau of Federal Credit Unions	2,453,187	2,328,375	-124,812	-33,818
Total--Health, Education, and Welfare Department	2,594,599	2,472,258	-122,340	-34,442
Interior Department:				
Bureau of Indian Affairs:				
Revolving fund for loans	1,845,058	1,497,770	-347,287	1,150,319
Hoonah Housing project liquidation	4,465	2,633	-1,832	498
Bureau of Reclamation:				
Ft. Peck project, Montana	753,034	591,364	-161,669	-169,435
Upper Colorado River Basin fund	995,421	56,758,328	55,762,907	27,731,779
Bureau of Mines--Development and operation of helium property	8,008,440	7,055,586	-952,853	1,351,197
Fish and Wildlife Service--Bureau of Commercial Fisheries	985,719	2,067,775	1,082,055	814,125
Office of Territories--Loans to private trading enterprises, Trust Territory of the Pacific Islands	31,001	14,425	-16,576	-21,923
Virgin Islands Corporation	3,385,113	3,510,088	124,975	1,229,682
Alaska Railroad revolving fund	10,535,639	9,417,524	-1,118,115	-504,015
Total--Interior Department	26,543,894	80,915,497	54,371,602	31,582,230
Labor Department:				
Advances to employment security administration account, unemployment trust fund	2,184,855	233,900,000	233,900,000	.....
Farm labor supply fund .....	.....	2,076,708	-108,146	-611,872
Total--Labor Department	2,184,855	235,976,708	233,791,853	-611,872
Post Office Department--Postal fund	1,911,145,523	2,203,653,869	292,508,346	371,930,400
Treasury Department:				
Office of the Secretary:				
Federal Farm Mortgage Corporation liquidation fund .....	.....	591	591	.....
Reconstruction Finance Corporation liquidation fund	622,997	67,935	-555,062	-2,854,955
Civil defense program fund	123,321	18,965	-104,355	-101,466
Bureau of Accounts--Government losses in shipment fund .....	.....	64,358	64,358	31,265
Office of the Treasurer--Check forgery insurance fund	145,083	141,921	-3,162	2,416
Total--Treasury Department	891,401	293,771	-597,630	-2,922,740
Total--Public enterprise funds	5,990,640,099	9,732,650,830	3,742,010,730	3,042,951,117

TABLE XI--SUPPLEMENTARY TABLE OF RECEIPTS AND EXPENDITURES OF TRUST ENTERPRISE (REVOLVING) FUNDS-- JANUARY 31, 1962
(Included in expenditures in Table IV on a net basis)

Classification	Fiscal year 1962 to date			Corresponding fiscal year 1961 Net receipts (-) or expenditures
	Receipts	Expenditures	Net receipts (-) or expenditures	
Independent offices:				
Civil Service Commission:				
Employees health benefits fund	\$194,126,118	\$187,173,345	-\$6,952,772	-\$18,045,845
Employees life insurance fund	105,262,212	62,814,879	-42,447,332	-44,225,551
Retired employees health benefits fund	21,232,443	15,447,165	-5,785,277	.....
Federal Communications Commission:				
International telecommunications settlements	144,376	144,917	540	11,491
National Capital Housing Authority:				
Operation and maintenance, properties aided by Public Housing Administration	3,321,181	3,502,660	181,479	687,046
General Services Administration:				
Records activities: National Archives trust fund	228,280	236,764	8,483	-89,641
Housing and Home Finance Agency:				
Federal National Mortgage Association:				
Loans for secondary market operations	607,110,000	567,790,000	-39,320,000	-28,940,000
Other	330,115,621	766,723,070	436,607,448	299,970,789
Department of Agriculture:				
Farmers Home Administration:				
State rural rehabilitation funds	5,128,312	6,319,274	1,190,962	-440,441
Department of Defense - Civil:				
United States Soldiers' Home:				
United States Soldiers' Home revolving fund	65,862	61,413	-4,448	163
Department of Justice:				
Alien Property activities	863,969	3,019,779	2,155,810	-1,279,481
Federal Prison System:				
Commissary funds, Federal prisons	1,359,190	1,376,794	17,603	17,749
Total--trust enterprise funds	1,268,957,568	1,614,610,064	345,652,496	207,666,278

See footnote on page 9.

**TABLE XII--COMPARATIVE STATEMENT OF BUDGET RECEIPTS AND EXPENDITURES
BY MONTHS OF THE FISCAL YEAR 1962**

(Figures are rounded in millions of dollars and may not add to totals.)

Classification	July	August	September	October	November	December	January	February	March	April	May	June	Cumulative thru JAN	Comparable period F.Y. 1961
BUDGET RECEIPTS														
Internal Revenue:														
Individual income taxes withheld.....	\$1,235	\$4,654	\$2,662	\$1,399	\$4,767	\$2,935	\$1,245						\$18,897	\$17,665
Individual income taxes--other.....	245	161	2,017	215	123	428	2,325						5,514	5,335
Corporation income taxes.....	520	382	3,251	408	377	3,322	466						8,726	9,372
Excise taxes.....	975	1,197	983	1,102	1,123	1,013	1,009						7,403	7,155
Employment taxes.....	306	1,821	884	241	1,266	505	353						5,377	5,412
Estate and gift taxes.....	147	158	148	142	126	152	192						1,065	989
Customs.....	91	98	90	105	106	88	100						678	608
Miscellaneous receipts.....	260	242	249	198	118	537	269						1,873	2,072
Gross budget receipts.....	3,779	8,713	10,285	3,811	8,007	8,980	5,959						49,534	48,607
Deduct:														
Refunds of receipts:														
Applicable to budget accounts.....	178	203	185	162	10	67	-69						736	857
Applicable to trust accounts.....	(*)	4	(*)	(*)	75	(*)	142						223	79
Transfers to:														
Federal old-age and survivors insurance trust fund.....	266	1,589	760	212	1,094	418	141						4,481	4,656
Federal disability insurance trust fund.....	25	147	69	27	95	40	11						414	410
Highway trust fund.....	253	269	267	258	231	255	233						1,766	1,720
Railroad retirement account.....	14	84	55	1	76	47	11						289	310
Unemployment trust fund.....	1	1	1	1	1	1	48						50	35
Total deductions.....	737	2,297	1,337	661	1,582	827	517						7,959	8,067
Subtotal receipts.....	3,042	6,416	8,948	3,149	6,425	8,153	5,442						41,575	40,540
Less: Certain interfund transactions ¹ ..	59	49	3	9	1	186	84						391	365
Net budget receipts F.Y. 1962....	2,982	6,367	8,945	3,141	6,424	7,967	5,357						41,184	40,175
Comparable totals F.Y. 1961.....	3,128	6,454	8,981	2,823	6,300	7,643	4,846						40,175	.....
BUDGET EXPENDITURES														
Legislative Branch.....	12	16	10	13	14	12	16						92	79
The Judiciary.....	4	4	4	5	4	5	5						32	30
Executive Office of the President.....	6	7	3	-1	2	1	2						20	42
Funds appropriated to the President:														
Foreign assistance-economic.....	108	143	125	113	154	164	161						967	996
Other.....	14	10	32	1	8	-4	1						61	21
Independent Offices:														
Atomic Energy Commission.....	232	227	204	226	223	216	245						1,574	1,543
Civil Aeronautics Board.....	7	8	7	7	7	7	8						51	46
Export-Import Bank of Washington...	29	61	87	73	61	-40	16						287	-25
Federal Aviation Agency.....	50	72	55	61	52	61	53						404	365
National Aeronautics and Space Administration.....	68	89	72	75	97	80	96						577	381
National Science Foundation.....	11	16	14	9	10	11	14						84	66
Small Business Administration.....	-6	27	19	13	11	36	17						117	47
Tennessee Valley Authority.....	5	12	9	9	12	10	11						68	16
U. S. Information Agency.....	7	17	11	12	11	11	12						80	63
Veterans Administration.....	422	492	421	449	450	484	503						3,222	3,108
Other.....	10	85	-36	28	12	16	16						131	177
General Services Administration.....	24	40	43	36	32	47	51						273	207
Housing and Home Finance Agency:														
Federal National Mortgage Association:														
Secondary market operations.....	18	20	-30	70	83	-58	-65						39	29
Management and liquidating functions	-1	-19	-23	-30	-6	(*)	-9						-89	(*)
Special assistance functions.....	35	4	4	5	-5	4	42						88	118
Other.....	56	58	63	85	46	53	82						442	167
Agriculture Department:														
Commodity Credit Corporation.....	306	471	74	543	246	260	-2						1,899	2,087
Other.....	213	292	408	446	294	345	449						2,447	1,658
Commerce Department.....	66	43	43	61	46	43	45						346	284
Defense Department:														
Military functions:														
Office of Secretary of Defense.....	66	125	98	96	106	97	93						681	634
Department of the Army.....	693	913	889	880	965	993	949						6,281	5,833
Department of the Navy.....	946	1,020	967	1,096	1,163	1,139	1,105						7,437	6,875
Department of the Air Force.....	1,474	1,698	1,629	1,696	1,689	1,752	1,727						11,665	11,223
Civil Defense.....	.....	.....	1	8	5	3	7						24	.....
Total Military functions.....	3,179	3,756	3,585	3,776	3,927	3,984	3,882						26,088	24,564
Military assistance														
Civil functions.....	26	52	62	62	107	88	162						559	734
Health, Education, and Welfare														
Department.....	325	418	313	361	339	320	421						2,497	2,092
Interior Department.....	66	106	92	88	74	68	63						558	485
Justice Department.....	23	25	29	22	22	25	24						169	163
Labor Department.....	50	78	53	74	125	103	99						583	353
Post Office Department.....	7	93	87	29	46	32	30						324	397
State Department.....	80	25	20	39	18	20	31						234	177

See footnotes on page 9

**TABLE XII--COMPARATIVE STATEMENT OF BUDGET RECEIPTS AND EXPENDITURES
BY MONTHS OF THE FISCAL YEAR 1962--Continued**

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(Figures are rounded in millions of dollars and may not add to totals.)

Classification	July	August	September	October	November	December	January	February	March	April	May	June	Cumulative thru Jan.	Comparable period F.Y. 1961
BUDGET EXPENDITURES--Continued														
Treasury Department:														
Interest on the public debt.....	\$765	\$730	\$727	\$713	\$740	\$781	\$803						\$5,259	\$5,315
Interest on refunds of receipts, etc ..	8	9	13	5	4	7	5						52	52
Other	74	91	73	225	123	74	102						762	595
District of Columbia.....	20	3	9	3	4	2	11						52	37
Unclassified expenditure transfers .....	.....	.....	.....	.....	.....	.....	.....						.....	-1
Subtotal expenditures	6,381	7,681	6,774	7,805	7,485	7,346	7,480						50,952	47,051
Deduct: Certain interfund transactions ¹ ..	59	49	3	9	1	186	84						391	365
Budget expenditures F.Y. 1962	6,322	7,631	6,771	7,796	7,485	7,160	7,395						50,561	46,687
Comparable totals F. Y. 1961	6,172	6,803	6,793	6,829	6,773	6,847	6,470						46,687	.....
Budget surplus (+) or deficit (-) F.Y. 1962	-3,340	-1,265	+2,174	-4,655	-1,060	+807	-2,038						-9,377	-6,512
Comparable totals F. Y. 1961	-3,044	-349	+2,188	-4,006	-473	+796	-1,624						-6,512	.....

*Less than \$500,000.

†Revised due to reclassification

TABLE XIII--BUDGET EXPENDITURES BY MAJOR FUNCTIONS³³

(Figures are rounded in millions of dollars and may not add to totals.)

Function	Fiscal Year 1962 thru January 1962	Fiscal Year 1961 thru January 1961	Actual Fiscal Year 1961	Actual Fiscal Year 1960
Major national security	\$28,242	\$26,875	\$47,413	\$45,627
International affairs and finance	1,879	1,289	2,501	1,833
Veterans services and benefits	3,128	3,021	5,262	5,060
Labor and welfare	3,330	2,656	4,950	4,419
Agriculture and agricultural resources	3,952	3,444	5,172	4,838
Natural resources	1,331	1,198	2,007	1,713
Commerce, housing, and space technology.....	2,532	2,084	3,883	2,782
General government	1,248	1,117	1,931	1,695
Interest.....	5,310	5,367	9,050	9,266
Undistributed .....	.....	.....	.....	.....
Total	50,952	47,051	82,169	77,233
Less: Certain interfund transactions ¹	391	365	654	694
Budget expenditures	50,561	46,687	81,515	76,539

Continued from page 14

FOOTNOTES

²² Includes adjustment of \$1,239,804.79, an erroneous payment in the month of December 1961.

²³ Gives effect to reimbursements collected for administrative support furnished to other agencies amounting to approximately \$21,701,214.

²⁴ Expenditures are stated on an accrual basis.

²⁵ Represents expenditure adjustments reported by Regional Disbursing Officers which were not picked up in reports of other officers.

²⁶ Totals shown for trust receipts and trust expenditures exclude certain inter-trust fund transactions which are included in the detail of both trust receipts and trust expenditures. The transactions deducted consist mainly of financial interchanges between trust funds resulting in receipts and expenditures.

²⁷ Includes investments in amount of \$16,778,600 for the Management and Liquidating functions fund and \$9,288,950 for the Special Assistance functions fund.

²⁸ Includes \$11,740,000 Federal Intermediate Credit Bank debentures, \$3,000,000 Federal Home Loan Bank notes, \$7,000,000 Banks for Cooperatives debentures, \$260,000 Federal National Mortgage Association debentures and \$3,360,000 Federal National Mortgage Association notes.

²⁹ The security transactions of Government-sponsored enterprises are included in deposit fund accounts (net) and excluded from net sales or investments of Government agencies in public debt securities and net sales or redemptions of obligations of Government agencies in the market.

³⁰ Further breakdown of this classification is not available in time for publication in this statement.

³¹ Beginning with the statement for November 1961 and incorporated in the final statement for fiscal year 1961, the increase or decrease in interest checks outstanding, coupons outstanding, and interest payable with principal, are reported in the preceding line classification.

³² Represents changes in cash on hand, in banks held outside the Treasurer's account, deposits in transit and cash payments not yet covered by vouchers processed through accounts.

³³ Data only on major classifications is available at the time of publication of this statement. For sub-functions see the ensuing issues of (1) Budgetary Appropriations and other Authorizations and (2) the Treasury Bulletin.

**TABLE XIV--SUMMARY OF PUBLIC DEBT AND GUARANTEED OBLIGATIONS
OUTSTANDING JANUARY 31, 1962 AND
COMPARATIVE FIGURES FOR JANUARY 31, 1961**

Title	January 31, 1962		January 31, 1961	
	Average interest rate ^b	Amount outstanding	Average interest rate ^b	Amount outstanding
Public debt:				
Interest-bearing debt:				
Public issues:				
Marketable obligations:				
Treasury bills (regular series)	a 2.831	\$37,933,083,000	a 2.761	\$32,728,324,000
Treasury bills (tax anticipation series).....	a 2.660	6,013,741,000	a 2.901	7,015,515,000
Certificates of indebtedness (regular series).....	3.000	5,509,218,000	4.032	18,441,629,000
Treasury notes	3.612	71,574,280,000	3.771	51,308,933,000
Treasury bonds.....	2.981	76,597,994,550	2.750	79,775,969,250
Other bonds .....	.....	.....	2.902	49,800,000
Total marketable obligations	3.173	197,628,316,550	3.160	189,320,170,250
Non-marketable obligations:				
Certificates of indebtedness--Foreign Series	2.350	450,000,000	.....	.....
- Foreign Currency Series	2.003	c 48,128,250	.....	.....
United States savings bonds	3.436	47,499,723,298	3.324	47,243,133,624
Depository bonds	2.000	148,318,500	2.000	135,964,000
Treasury bonds-R. E. A. series	2.000	23,590,000	2.000	12,855,000
Treasury bonds, investment series	2.727	5,008,375,000	2.731	6,114,683,000
Total non-marketable obligations	3.354	53,178,135,048	3.253	53,506,635,624
Total public issues	3.211	250,806,451,598	3.181	242,826,805,874
Special issues:				
Civil service retirement fund	2.722	10,729,344,000	2.599	9,811,001,000
Federal Deposit Insurance Corporation	2.000	537,700,000	2.000	646,600,000
Federal disability insurance trust fund	2.846	2,170,073,000	2.735	2,076,908,000
Federal home loan banks	2.215	77,900,000	2.107	342,300,000
Federal Housing Administration funds	2.000	68,433,000	2.000	54,707,000
Federal old-age and survivors insurance trust fund...	2.687	14,226,738,000	2.577	15,341,864,000
Federal Savings and Loan Insurance Corporation	2.000	120,000,000	2.000	112,000,000
Foreign service retirement fund	3.958	34,933,000	3.956	31,278,000
Government life insurance fund	3.520	1,021,033,000	3.519	1,073,540,000
Highway trust fund	3.010	79,983,000	3.125	71,755,000
National service life insurance fund	3.075	5,676,671,000	3.065	5,754,089,000
Railroad retirement account	3.000	3,045,104,000	3.000	3,254,211,000
Unemployment trust fund	3.000	4,429,505,000	3.250	5,158,503,000
Veterans special term insurance fund	2.880	87,080,000	2.631	95,213,000
Total special issues	2.821	42,304,497,000	2.775	43,823,969,000
Total interest-bearing debt	3.155	293,110,948,598	3.118	286,650,774,874
Matured debt on which interest has ceased .....	.....	385,208,758	.....	429,298,965
Debt bearing no interest:				
International Monetary Fund .....	.....	2,390,000,000	.....	2,498,000,000
International Development Association .....	.....	115,304,400	.....	57,652,200
Inter-American Development Bank .....	.....	25,000,000	.....	.....
Other .....	.....	487,014,561	.....	399,834,358
Total gross public debt .....	.....	296,513,476,318	.....	290,035,560,398
Guaranteed obligations not owned by the Treasury:				
Interest-bearing debt	3.356	343,877,900	2.937	158,804,250
Matured debt on which interest has ceased .....	.....	2,660,700	.....	1,682,425
Total guaranteed obligations not owned by the Treasury .....	.....	346,538,600	.....	160,486,675
Total gross public debt and guaranteed obligations .....	.....	296,860,014,918	.....	290,196,047,073
Deduct debt not subject to statutory limitation .....	.....	437,589,736	.....	400,294,433
Total debt subject to limitation .....	.....	296,422,425,182	.....	289,795,752,640

^aComputed on true discount basis.

^bBeginning with the statement for December 31, 1958, the computed average interest rate on the public debt is based upon the rate of effective yield for issues sold at premiums or discounts. Prior to December 31, 1958, the computed average rate was based upon the coupon rates of the securities. This rate did not materially differ from the rate computed on the basis of effective yield. The Treasury, however, announced on November 18, 1958, that there may be more

frequent issues of securities sold with premiums or discounts whenever appropriate. This "effective-yield" method of computing the average interest rate on the public debt will reflect more accurately the interest cost to the Treasury, and is felt to be in accord with the intent of Congress where legislation has required the use of such rate for various purposes.

^cDollar equivalent of certificates issued and payable in the amount of 200,000,000 Swiss francs.

Source: Prepared by the United States Treasury Department on the basis of reports received from disbursing, collecting, and administrative agencies of the Government.

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GPO 92246

Monthly Statement of Receipts and Expenditures of the United States Government

for the period from July 1, 1961 through February 28, 1962

(Cents omitted, therefore details will not add to totals)

TABLE I--SUMMARY

Year	Budget receipts and expenditures				Public debt (end of period) ^a	Balance in account of Treasurer, U.S. (end of period)
	Gross receipts	Net receipts	Net expenditures	Budget surplus(+) or deficit (-)		
Estimated 1963*	\$118,582,000,000	¹ \$92,999,879,000	¹ \$92,536,633,000	+\$463,246,000	\$294,920,000,000	\$6,000,000,000
Estimated 1962*	104,911,000,000	¹ 82,099,716,000	¹ 89,075,469,000	-6,975,753,000	295,370,000,000	6,000,000,000
Actual fiscal year 1962 (eight months)	59,306,947,530	¹ 47,912,311,663	¹ 57,418,110,487	-9,505,798,823	296,983,221,348	5,625,587,575
Actual fiscal year 1961	99,491,341,346	¹ 77,659,424,905	¹ 81,515,167,453	-3,855,742,548	288,970,938,610	6,694,119,953
Actual fiscal year 1960	96,962,198,070	¹ 77,763,460,220	¹ 76,539,412,798	+1,224,047,421	286,330,760,848	8,004,740,998
Actual fiscal year 1959	83,904,266,060	² 67,915,348,624	² 80,342,335,375	-12,426,986,751	284,705,907,078	5,350,391,763

TABLE II--BUDGET SUMMARY--FISCAL YEAR 1962

Classification	Fiscal year 1962 to date			Net budget estimates fiscal year 1962*
	Gross receipts	Applicable deductions ³	Net receipts ⁴	
BUDGET RECEIPTS				
Internal Revenue.....	\$56,471,717,259	\$10,967,782,239	\$45,503,935,020	\$78,017,000,000
Customs	763,771,715	19,485,437	744,286,277	1,215,000,000
Miscellaneous receipts.....	2,071,458,555	687,411	2,070,771,144	3,524,000,000
Total	59,306,947,530	10,987,955,088	48,318,992,442	82,756,000,000
Deduct: Certain interfund transactions ¹	.....	.....	406,680,778	656,284,000
Grand total .....	.....	.....	47,912,311,663	82,099,716,000
BUDGET EXPENDITURES				
Legislative Branch.....	\$103,699,538	.....	\$103,699,538	\$160,718,000
The Judiciary	35,177,143	.....	35,177,143	59,008,000
Executive Office of the President	22,048,979	\$18,765	22,030,214	32,162,000
Funds appropriated to the President:				
Foreign assistance-economic	1,111,342,997	8,388,342	1,102,954,655	1,935,000,000
Other	110,474,153	45,656,060	64,818,092	236,035,000
Independent Offices:				
Atomic Energy Commission	1,800,052,969	.....	1,800,052,969	2,830,000,000
National Aeronautics and Space Adm.....	678,688,753	.....	678,688,753	1,300,000,000
Veterans Administration	3,892,060,855	216,065,082	3,675,995,772	5,559,904,000
Other	2,167,465,229	747,395,238	1,420,069,990	1,441,720,000
General Services Administration	300,344,855	244,992	300,099,862	500,698,000
Housing and Home Finance Agency	1,866,140,163	1,286,297,499	579,842,663	940,277,000
Agriculture Department	6,871,689,463	2,100,788,122	4,770,901,341	7,176,582,000
Commerce Department	405,067,153	7,394,485	397,672,668	649,508,000
Defense Department:				
Military functions	29,899,792,881	44,929,401	29,854,863,479	46,850,000,000
Military assistance	656,993,725	.....	656,993,725	1,400,000,000
Civil functions.....	748,019,182	80,349,461	667,669,721	1,014,606,000
Health, Education, and Welfare Department .	2,868,224,044	2,996,663	2,865,227,380	4,468,710,000
Interior Department.....	664,816,586	29,562,092	635,254,494	872,712,000
Justice Department	191,544,472	.....	191,544,472	297,843,000
Labor Department	363,676,080	2,204,996	361,471,083	562,899,000
Post Office Department ²	2,594,819,055	2,183,615,290	411,203,765	852,600,000
State Department	259,367,222	.....	259,367,222	452,629,000
Treasury Department:				
Interest on the public debt	6,013,675,549	.....	6,013,675,549	8,900,000,000
Other	895,748,082	934,376	894,813,705	1,073,139,000
District of Columbia	60,703,000	.....	60,703,000	90,003,000
Allowance for contingencies.....	.....	.....	.....	75,000,000
Total	64,581,632,138	6,756,840,873	57,824,791,265	89,731,753,000
Deduct: Certain interfund transactions ¹	.....	.....	406,680,778	656,284,000
Grand total .....	.....	.....	57,418,110,487	89,075,469,000
Budget surplus (+) or deficit (-).....	.....	.....	-9,505,798,823	-6,975,753,000

See footnotes on page 9

Classification	This month	Corresponding month last year	Fiscal Year 1962 to date	Corresponding period fiscal year 1961
RECEIPTS				
Internal Revenue:				
Individual income taxes:				
Withheld ⁵	\$5,124,055,688	\$4,781,364,049	\$24,021,538,780	\$22,446,423,775
Other ⁶	786,117,598	785,691,908	6,299,999,596	6,120,216,031
Total individual income taxes	5,910,173,286	5,567,055,957	30,321,538,376	28,566,639,806
Corporation income taxes	399,836,186	444,361,505	9,125,550,353	9,816,105,839
Excise taxes	966,841,537	860,803,988	8,370,028,748	3,016,030,067
Employment taxes:				
Federal Insurance Contributions Act and Self-Employment Contributions Act ⁶	1,620,000,000	1,447,772,314	6,655,700,635	6,513,469,399
Railroad Retirement Tax Act	80,573,510	77,142,321	369,444,377	386,784,898
Federal Unemployment Tax Act	378,935,633	289,106,059	431,142,469	325,319,051
Total employment taxes	2,079,509,143	1,814,020,696	7,456,347,482	7,225,573,349
Estate and gift taxes	133,115,435	161,021,460	1,198,252,298	1,149,611,268
Total internal revenue	9,489,475,589	8,847,263,608	56,471,717,259	54,773,960,332
Customs	85,408,772	69,739,302	763,771,715	677,939,741
Miscellaneous receipts:				
Interest	21,794,801	27,236,905	562,669,907	605,114,863
Dividends and other earnings	55,758,987	62,795,296	485,819,536	575,537,807
Realization upon loans and investments	24,367,520	41,384,254	284,323,155	361,975,233
Recoveries and refunds	16,444,924	8,759,247	85,390,344	92,121,592
Royalties	9,108,625	13,865,214	30,283,658	28,743,992
Sales of Government property and products	45,442,510	55,022,303	406,219,218	424,218,168
Seigniorage	2,657,941	2,716,570	45,359,485	33,833,565
Other	22,736,317	23,989,090	171,393,248	186,178,590
Total miscellaneous receipts	198,311,628	235,768,883	2,071,458,555	2,307,723,813
Gross budget receipts	9,773,195,991	9,152,771,794	59,306,947,530	57,759,623,887
Deduct:				
Refunds of receipts:⁷				
Applicable to budget accounts:				
Internal revenue	692,972,681	528,035,900	1,411,268,173	1,371,586,375
Customs	1,855,420	2,405,893	19,485,437	15,083,208
Other	148,006	-46,169	687,411	1,013,377
Applicable to trust accounts:				
Federal old-age and survivors insurance trust fund		86,240,000	129,760,000	86,240,000
Federal disability insurance trust fund		9,500,000	11,907,500	9,500,000
Highway trust fund	47,673,330	42,375,712	127,056,822	120,549,995
Railroad retirement account	2,161	71	4,732	4,779
Unemployment trust fund	191,679	170,200	1,936,749	1,123,229
Total refunds of receipts	742,843,280	668,681,608	1,702,106,826	1,605,100,965
Transfers to trust accounts:				
Federal old-age and survivors insurance trust fund ⁶	1,489,000,000	1,241,384,621	5,969,556,334	5,897,177,542
Federal disability insurance trust fund ⁶	131,000,000	110,647,692	544,536,800	520,551,857
Highway trust fund	206,932,717	192,369,328	1,973,109,761	1,912,544,525
Railroad retirement account	80,571,349	77,142,250	369,439,645	386,780,119
Unemployment trust fund ⁸	378,743,953	288,935,859	429,205,719	324,195,822
Total transfers to trust accounts	2,286,248,019	1,910,479,752	9,285,848,261	9,041,249,866
Total deductions	3,029,091,300	2,579,161,361	10,987,955,088	10,646,350,832
Subtotal receipts	6,744,104,691	6,573,610,433	48,318,992,442	47,113,273,054
Deduct: Certain interfund transactions ¹	15,534,506	36,424,809	406,680,778	401,202,520
Net budget receipts	6,728,570,184	6,537,185,623	47,912,311,663	46,712,070,534
EXPENDITURES⁹				
Legislative Branch:				
Senate	2,287,730	2,163,572	17,862,244	17,765,445
House of Representatives	3,856,679	3,205,505	34,696,135	31,595,483
Architect of the Capitol	3,018,682	2,190,117	27,528,618	19,432,488
Botanic Garden	38,762	76,857	293,349	456,665
Library of Congress	1,023,608	1,211,048	10,382,301	8,781,929
Government Printing Office:				
General fund appropriations	1,199,694	1,076,305	11,611,414	9,876,494
Revolving fund (net)	-86,045	114,727	1,325,475	1,381,306
Total--Legislative Branch	11,339,113	10,038,135	103,699,538	89,289,813
The Judiciary:				
Supreme Court of the United States	144,223	144,331	1,270,298	1,286,084
Court of Customs and Patent Appeals	18,917	26,306	205,993	210,275
Customs Court	57,306	62,635	555,737	562,433
Court of Claims	52,713	73,049	581,867	580,310
Courts of appeals, district courts, and other judicial services	3,243,566	3,822,540	32,563,246	31,161,606
Total--The Judiciary	3,516,727	4,128,863	35,177,143	33,800,711

TABLE III---BUDGET RECEIPTS AND EXPENDITURES--FEBRUARY 28, 1962--Continued 3

Classification	This month	Corresponding month last year	Fiscal Year 1962 to date	Corresponding period fiscal year 1961
EXPENDITURES--Continued				
Executive Office of the President:				
Compensation of the President	\$12,500	\$12,500	\$100,000	\$100,000
The White House Office	200,384	116,959	1,704,046	1,608,022
Special projects	106,404	42,845	928,290	851,212
Executive mansion and grounds.....	76,201	48,039	452,578	390,368
Bureau of the Budget	398,604	389,184	3,277,222	3,455,806
Council of Economic Advisers.....	41,385	29,104	351,366	262,069
National Aeronautics and Space Council	19,213	.....	104,688	.....
National Security Council	30,097	57,721	330,304	524,810
Office of Emergency Planning: ¹⁰				
Civil defense procurement fund (net) .....	.....	5,656	7,240	-53,164
Other	1,020,506	4,846,030	14,745,378	40,641,779
President's Advisory Committee on Government Organization .....	.....	10,532	.....	31,235
President's Advisory Committee on Labor-Management Policy	4,075	.....	52,556	.....
Miscellaneous	-662	49	-23,456	-36,821
Total--Executive Office of the President	1,908,710	5,558,623	22,030,214	47,775,318
Funds appropriated to the President:				
Disaster relief	1,149,643	466,169	8,884,327	4,694,751
Emergency fund for the President, National Defense.	23,947	29,676	671,114	174,770
Expansion of defense production (net)	41,119	3,326,691	1,679,231	13,773,293
Expenses of management improvement	12,758	2,776	35,493	192,421
Peace Corps	1,015,945	.....	5,077,692	.....
Transitional grants to Alaska	25,644	27,046	5,715,547	5,769,235
Inter-American Cooperation	1,089,180	.....	42,464,176	.....
Other	30,101	116,703	290,509	768,248
Foreign assistance-economic: ¹¹				
Defense Department.....	4,602	4,018,232	6,534,226	26,076,560
Agency for International Development ¹²	75,870,746	96,509,243	710,448,148	821,005,156
Public enterprise funds (net):				
Development loan fund	27,527,809	21,185,768	254,060,614	155,429,375
Foreign investment guarantee fund.....	-309,266	-247,196	-1,371,562	-1,267,706
All other agencies	32,474,859	29,327,024	133,283,227	145,756,984
Total--Foreign assistance-economic.....	135,568,750	150,793,073	1,102,954,655	1,147,000,371
Total--Funds appropriated to the President.....	138,957,092	154,762,137	1,167,772,748	1,172,373,091
Independent Offices:				
Advisory Commission on Intergovernmental Relations.	21,023	8,435	156,401	77,699
Alaska International Rail and Highway Commission ..	.....	3,922	4,437	74,941
American Battle Monuments Commission.....	126,038	214,570	1,240,648	1,661,117
Atomic Energy Commission.....	226,096,034	216,611,170	1,800,052,969	1,759,899,819
Central Intelligence Agency-construction	343,758	979,352	5,518,968	15,205,400
Civil Aeronautics Board	8,213,133	7,892,962	59,621,999	54,291,043
Civil Service Commission:				
Payment to civil service retirement and disability fund .....	.....	.....	.....	46,329,000
Government payment for annuitants, employees health benefits fund .....	.....	.....	2,877,000	2,500,000
Government contribution, retired employees health benefits fund .....	.....	.....	13,800,000	.....
Other	1,750,503	1,816,093	16,594,563	16,788,624
Total--Civil Service Commission.....	1,750,503	1,816,093	33,271,563	65,617,624
Commission on Civil Rights.....	44,708	46,356	481,044	499,457
Export-Import Bank of Washington (net)	46,560,659	33,822,048	333,610,948	8,644,792
Farm Credit Administration:				
Public enterprise funds (net):				
Federal Farm Mortgage Corporation fund .....	.....	-56	-692,966	-1,738,349
Short term credit investment fund ¹³	500,000	.....	645,000	-340,000
Banks for cooperatives investment fund .....	.....	.....	-11,469,900	-8,052,400
Total--Public enterprise funds.....	500,000	-56	-11,517,866	-10,130,749
Administrative expenses	189,146	184,325	1,599,647	1,589,870
Total--Farm Credit Administration.....	689,146	184,269	-9,918,218	-8,540,879
Federal Aviation Agency	53,697,490	54,212,232	458,057,087	419,386,872
Federal Coal Mine Safety Board of Review.....	4,242	4,518	38,499	35,435
Federal Communications Commission.....	967,336	925,795	8,986,330	8,189,363
Federal Home Loan Bank Board (net):				
Federal Savings and Loan Insurance Corporation fund	-4,331,371	-5,033,738	-43,015,729	-11,932,220
Other	-524,168	-72,948	-1,098,101	-314,425
Federal Maritime Commission	110,616	.....	604,180	.....
Federal Mediation and Conciliation Service	331,438	315,207	3,045,360	2,823,993
Federal Power Commission.....	667,908	624,458	6,012,506	5,448,847
Federal Trade Commission	739,737	616,009	6,305,435	5,117,752
Foreign Claims Settlement Commission	45,255	44,104	373,504	289,029
General Accounting Office	3,067,557	3,118,212	28,447,084	28,295,638
Historical and memorial commissions	9,919	27,657	73,198	233,707
Indian Claims Commission	19,463	13,270	158,125	135,982
Interstate Commerce Commission	1,690,410	1,591,889	28,893,960	14,559,376
Interstate Commission on Potomac River Basin.....	.....	.....	5,000	5,000

See footnotes on page 14

4 TABLE III--BUDGET RECEIPTS AND EXPENDITURES--FEBRUARY 28, 1962--Continued

Classification	This month	Corresponding month last year	Fiscal Year 1962 to date	Corresponding period fiscal year 1961
EXPENDITURES--Continued				
Independent Offices--Continued				
National Aeronautics and Space Administration.....	\$101,495,893	\$48,770,754	\$678,688,753	\$429,900,094
National Capital Housing Authority.....	3,314	3,162	24,554	25,586
National Capital Planning Commission.....	38,257	48,937	366,387	524,861
National Capital Transportation Agency.....	84,223	13,605	450,281	52,607
National Labor Relations Board.....	1,458,936	1,566,586	12,040,064	11,424,190
National Mediation Board.....	147,695	123,512	1,225,758	991,714
National Science Foundation.....	11,666,960	9,307,854	96,122,668	75,020,975
Outdoor Recreation Resources Review Commission.....	33,825	32,157	521,307	753,722
Railroad Retirement Board--payment to railroad unemployment insurance account.....	.....	.....	7,000,000	.....
Renegotiation Board.....	208,646	230,803	1,912,495	1,891,230
Saint Lawrence Seaway Development Corporation (net) ..	150,500	205,755	281,943	1,916,795
Securities and Exchange Commission.....	912,229	745,091	7,278,554	6,254,812
Selective Service System.....	3,256,547	2,263,637	23,981,726	21,471,329
Small Business Administration:				
Public enterprise funds (net).....	22,356,673	6,770,855	142,001,127	55,521,827
Salaries and expenses.....	1,968,044	1,468,962	-1,166,671	-879,248
Other.....	47,901	104,390	175,033	508,488
Total--Small Business Administration.....	24,372,619	8,344,207	141,009,489	55,151,066
Smithsonian Institution.....	2,969,089	1,297,562	17,392,050	12,275,675
Subversive Activities Control Board.....	36,466	24,072	222,977	202,101
Tariff Commission.....	206,974	190,828	1,813,810	1,641,641
Tax Court of the United States.....	127,548	123,115	1,126,252	1,101,963
Tennessee Valley Authority (net).....	25,100,837	-518,529	93,584,521	15,606,643
United States Information Agency:				
Informational media guarantee fund (net).....	287,040	84,786	2,521,670	3,214,681
Special international program.....	608,469	882,620	6,386,730	4,503,020
Other.....	10,460,825	14,145,707	82,625,281	70,383,596
United States Study Commissions.....	99,985	179,642	1,307,229	1,732,187
Veterans Administration:				
Compensation, pensions, and benefit programs.....	322,466,685	338,417,989	2,589,777,760	2,672,223,096
Public enterprise funds (net).....	36,374,976	24,444,011	237,878,200	107,184,943
Other.....	94,912,188	93,213,622	848,339,811	784,178,919
Total--Veterans Administration.....	453,753,850	456,075,622	3,675,995,772	3,563,586,959
Total--Independent Offices.....	977,819,586	862,107,350	7,574,807,485	6,649,332,827
General Services Administration:				
Real property activities:				
Construction, public buildings projects.....	6,694,221	3,434,438	43,864,254	47,853,606
Repair and improvement of public buildings.....	3,301,029	3,964,348	41,836,796	32,343,176
Intragovernmental funds (net).....	-2,540,055	8,594,321	-20,516,197	-16,259,160
Other.....	7,317,607	4,903,102	153,369,466	134,999,994
Personal property activities:				
Intragovernmental funds (net).....	5,087,117	2,954,730	22,865,119	-15,126,917
Other.....	2,277,224	1,821,343	22,990,230	20,678,337
Records activities.....	1,009,350	938,199	9,256,125	9,449,058
Transportation and utilities activities.....	798,404	158,023	6,440,115	1,678,044
Defense materials activities:				
Public enterprise funds (net).....	-22,013	-29,596	-68,384	-639,789
Intragovernmental funds (net).....	.....	.....	-903	77,523
Strategic and critical materials.....	1,915,645	2,031,962	21,104,803	23,943,650
General activities:				
Public enterprise funds (net).....	-3,514	-143,163	-131,391	-469,413
Intragovernmental funds (net).....	1,088,936	1,176,738	-1,867,605	-1,818,098
Other.....	127,620	135,764	957,434	383,063
Total--General Services Administration.....	27,051,573	29,940,215	300,099,862	237,093,076
Housing and Home Finance Agency:				
Office of the Administrator:				
Public enterprise funds (net):				
College housing loans.....	30,348,051	16,280,759	138,351,515	130,625,439
Liquidating programs.....	-34,623	-877,938	-4,377,558	-78,945,915
Urban renewal fund.....	20,825,591	10,673,666	126,556,659	85,568,717
Other.....	4,550,862	963,553	20,420,600	7,348,296
Other.....	-1,174,085	707,988	11,276,696	10,459,867
Total--Office of the Administrator.....	54,515,796	27,748,029	292,227,313	155,056,406
Federal National Mortgage Association (net):				
Subscription to capital stock, secondary market operations.....	.....	.....	.....	16,000,000
Loans for secondary market operations.....	31,540,000	-12,940,000	70,860,000	.....
Management and liquidating functions fund.....	-14,067,525	-16,908,193	-103,008,730	-17,210,879
Special assistance functions fund.....	-1,773,113	7,202,153	86,573,196	125,265,010
Total--Federal National Mortgage Association.....	15,699,360	-22,646,040	54,424,465	124,054,130
Federal Housing Administration (net).....	22,798,463	10,762,475	134,139,980	-32,644,730
Public Housing Administration (net).....	5,880,403	7,676,643	99,050,904	90,749,987
Total--Housing and Home Finance Agency.....	98,894,024	23,541,108	579,842,663	337,215,794

TABLE III--BUDGET RECEIPTS AND EXPENDITURES--FEBRUARY 28, 1962--Continued

Classification	This month	Corresponding month last year	Fiscal Year 1962 to date	Corresponding period fiscal year 1961
EXPENDITURES--Continued				
Agriculture Department:				
Agricultural Research Service:				
Intragovernmental funds (net)	\$127,636	-\$50,371	-\$99,491	\$102,597
Other	11,765,917	11,372,254	134,431,654	126,166,358
Extension Service	695,347	677,896	66,523,645	63,745,251
Farmer Cooperative Service	80,126	78,749	283,154	291,166
Soil Conservation Service:				
Conservation operations	7,048,163	8,706,614	58,131,841	58,366,650
Flood prevention, watershed protection, and other	3,720,357	3,029,420	39,587,587	34,945,671
Great Plains conservation program	464,642	593,166	6,388,969	5,626,500
Economic Research Service	590,881	.....	5,271,356	.....
Statistical Reporting Service	617,704	.....	5,068,672	.....
Agricultural Marketing Service:				
Marketing research and service	2,849,220	3,601,185	26,580,705	33,234,975
Payments to States and possessions	68,376	36,660	1,259,721	1,079,063
School lunch program	25,282,414	16,143,364	137,323,482	127,464,289
Removal of surplus agricultural commodities	18,071,492	10,174,894	14 162,743,692	74,076,675
Intragovernmental funds (net)	1,928	35,707	15,177	1,486
Other	50,589	59,980	486,094	522,435
Total--Agricultural Marketing Service	46,324,022	30,051,794	328,408,873	236,378,924
Foreign Agricultural Service	1,076,144	877,597	8,517,084	7,794,149
Commodity Exchange Authority	75,278	73,298	647,080	617,622
Agricultural Stabilization and Conservation Service:				
Agricultural conservation program	18,052,309	4,167,517	227,079,557	219,240,157
Emergency conservation program	233,151	85,815	8,285,439	312,970
Acreeage allotments and marketing quotas	17,760	26,799	33,699,133	31,089,149
Soil bank program	-523,038	4,934,131	342,949,650	363,797,474
Sugar act program	12,467,191	7,714,905	66,751,618	62,821,345
Intragovernmental funds (net)	-24,319,045	-1,322,048	-42,120,933	-19,191,895
Foreign assistance programs	168,486,413	.....	954,928,193	.....
Commodity Credit Corporation:				
Public enterprise funds (net):				
Price support, supply, and related programs and special milk ¹⁵	88,126,993	-187,079,727	1,922,780,157	1,067,705,324
Special activities financed by Commodity Credit Corporation ¹⁶	-7,450,996	186,868,268	56,638,063	1,018,658,701
Total--Commodity Credit Corporation	80,675,997	-211,459	1,979,418,221	2,086,364,026
Federal Crop Insurance Corporation:				
Administrative expenses	856,821	768,256	4,784,191	4,665,820
Federal Crop Insurance Corporation fund (net)	82,413	1,049,165	824,112	-5,789,665
Rural Electrification Administration:				
Loans	20,097,283	21,723,447	192,349,397	199,104,340
Salaries and expenses	733,722	738,695	6,435,807	6,406,811
Farmers Home Administration:				
Regular loans .....	.....	42,744,955	78,066,350	184,945,603
Loans and grants for farm housing	8,813,248	2,852,326	71,518,228	29,409,222
Public enterprise funds (net):				
Emergency credit revolving fund	12,334,827	5,076,593	9,488,011	-8,097,811
Direct loan account, revolving fund	34,253,449	.....	-32,332,296	.....
Agricultural credit insurance fund	3,500,685	-2,962,506	-2,498,045	-6,344,408
Salaries and expenses	2,720,733	2,574,236	22,746,437	21,897,977
Total--Farmers' Home Administration	61,622,944	50,285,605	146,988,687	221,810,584
Office of the General Counsel	251,044	246,253	2,322,246	2,211,987
Office of the Secretary:				
Intragovernmental funds (net)	31,687	53,700	-512,965	75,332
Other	133,352	241,406	1,961,940	1,947,763
Office of Information	163,533	103,418	1,066,797	949,698
Centennial observance of Agriculture	4,573	.....	18,190	.....
Library	54,308	49,316	630,910	600,016
Forest Service:				
Intragovernmental funds (net)	374,936	50,117	228,371	-610,044
Other	13,541,770	10,587,309	189,652,340	191,657,079
Total--Agriculture Department	425,625,355	156,702,775	4,770,901,341	3,901,497,846
Commerce Department:				
General administration:				
Public enterprise funds (net)	511	-1,525	-7,296	-855
Other	750,535	540,832	7,795,970	3,972,205
Area Redevelopment Administration:				
Public enterprise funds (net) .....	.....	.....	.....	.....
Other	234,420	.....	3,024,409	.....
Bureau of the Census	1,564,941	2,466,807	11,717,794	24,980,196
Coast and Geodetic Survey	1,202,521	1,102,418	13,059,302	11,389,142
Business and Defense Services Administration	480,549	45,181	2,792,569	2,576,879
Bureau of Foreign Commerce	491,517	388,816	5,367,305	3,800,303
United States Travel Service	142,500	.....	307,281	.....
Office of Business Economics	112,450	110,646	970,378	975,492
Maritime activities:				
Public enterprise funds (net)	-20,700	-120,549	-2,370,341	-878,033
Other	34,878,398	33,708,612	248,726,780	189,844,992
Inland Waterways Corporation (net) .....	.....	504	-853,877	-490
Patent Office	1,891,560	2,152,593	16,101,223	15,384,822
Bureau of Public Roads:				
Advances to highway trust fund (net) .....	.....	.....	.....	.....
Other ¹⁷	1,406,843	2,190,267	31,694,344	31,267,831
National Bureau of Standards:				
Intragovernmental funds (net)	614,573	-464,806	-2,795,955	-145,514
Other	2,402,753	2,354,071	20,481,504	12,624,445
Weather Bureau	5,205,741	4,369,756	41,661,275	37,045,330
Total--Commerce Department	51,359,118	48,843,625	397,672,668	332,926,749

See footnotes on page 14

Classification	This month	Corresponding month last year	Fiscal Year 1962 to date	Corresponding period fiscal year 1961
EXPENDITURES--Continued				
Defense Department:				
Military functions:				
Military personnel:				
Office of Secretary of Defense.....	\$75,241,845	\$94,147,995	\$588,458,069	\$513,357,574
Department of the Army.....	374,417,174	313,060,385	2,737,329,384	2,660,059,457
Department of the Navy.....	281,639,375	260,053,412	2,230,257,480	2,140,382,390
Department of the Air Force.....	345,226,958	315,870,233	2,794,409,779	2,664,810,619
Total--Military personnel	1,076,525,353	983,132,026	8,350,454,713	7,978,610,042
Operation and Maintenance:				
Office of Secretary of Defense.....	4,039,890	3,835,028	31,019,011	28,637,496
Department of the Army.....	309,264,485	262,599,464	2,557,214,806	2,261,716,327
Department of the Navy.....	237,006,563	223,084,621	2,041,267,624	1,860,332,734
Department of the Air Force.....	343,498,499	325,584,736	2,976,705,755	2,906,442,247
Subtotal.....	993,809,439	815,103,850	7,606,207,196	7,057,128,806
Classification adjustment ¹⁸	-3,800,000	-13,300,000	-29,418,000	-101,670,000
Total--Operation and maintenance	890,009,439	801,803,850	7,576,789,196	6,955,458,806
Procurement:				
Office of Secretary of Defense.....	.....	.....	.....	.....
Department of the Army.....	172,807,834	124,053,506	1,095,081,975	975,223,450
Department of the Navy.....	411,026,413	408,278,878	3,262,219,838	3,047,535,201
Department of the Air Force.....	702,959,504	724,271,134	5,663,188,238	5,553,831,904
Subtotal.....	1,286,793,752	1,256,603,519	10,020,490,051	9,576,590,557
Classification adjustment ¹⁸	-1,600,000	-14,400,000	-44,484,000	-161,200,000
Total--Procurement	1,285,193,752	1,242,203,519	9,976,006,051	9,415,390,557
Research, development, test and evaluation:				
Office of Secretary of Defense.....	14,037,403	-14,560,641	110,799,769	132,198,804
Department of the Army.....	91,098,844	86,859,566	747,922,330	646,909,951
Department of the Navy.....	97,941,529	99,042,129	833,737,774	739,113,519
Department of the Air Force.....	193,237,571	152,740,251	1,304,049,223	1,038,572,078
Subtotal.....	396,315,349	324,081,305	2,996,509,097	2,556,794,353
Classification adjustment ¹⁸	5,400,000	27,700,000	73,902,000	262,870,000
Total--Research, development, test and evaluation.....	401,715,349	351,781,305	3,070,411,097	2,819,664,353
Civil Defense.....	5,684,461	.....	29,480,089	.....
Military construction:				
Office of Secretary of Defense.....	10,393,782	1,194,466	40,718,286	19,844,384
Department of the Army.....	11,883,837	18,410,080	156,025,394	182,846,049
Department of the Navy.....	15,384,746	21,317,503	130,529,981	179,199,598
Department of the Air Force.....	62,990,247	87,427,568	593,456,654	718,121,392
Total--Military construction.....	100,652,614	128,349,619	920,730,317	1,100,011,425
Revolving and management funds (net):				
Public enterprise funds:				
Office of Secretary of Defense.....	513,545	4,132,507	20,161,920	28,389,001
Department of the Army.....	.....	27,664	-25,344	37,925
Department of the Navy.....	-41,964	-86,805	-154,165	-149,137
Civil Defense.....	2,265	.....	1,098	.....
Intragovernmental funds:				
Office of Secretary of Defense.....	18,140,991	.....	12,017,766	.....
Department of the Army.....	-12,866,348	-18,888,010	-65,535,001	-107,313,570
Department of the Navy.....	-5,365,163	-30,080,572	-23,012,651	-110,247,416
Department of the Air Force.....	6,314,433	-605,917	-12,461,609	-53,599,719
Total--Revolving and management funds....	6,697,759	-45,501,135	-69,007,987	-242,882,916
Total--Military functions	3,766,478,730	3,461,769,186	29,854,863,479	28,026,252,269
Military assistance:				
Office of Secretary of Defense:				
Repayment of credit sales ¹⁹	-1,402,502	-2,315,033	-13,169,027	-8,681,881
Other	1,628,444	11,068,873	24,080,513	95,942,354
Department of the Army.....	28,638,194	46,402,646	260,485,353	347,939,207
Department of the Navy.....	18,748,427	10,976,700	101,743,331	106,371,881
Department of the Air Force.....	50,279,893	20,200,922	277,898,526	273,778,872
Agency for International Development ¹²	75,275	446,029	2,382,394	2,462,094
All other agencies	456,303	1,249,125	3,572,632	4,434,615
Total--Military assistance.....	98,424,037	88,029,264	656,993,725	822,247,145
Total--Military.....	3,864,902,767	3,549,798,450	30,511,857,205	28,848,499,414

TABLE III--BUDGET RECEIPTS AND EXPENDITURES--FEBRUARY 28, 1962--Continued

Classification	This month	Corresponding month last year	Fiscal Year 1962 to date	Corresponding period fiscal year 1961
EXPENDITURES--Continued				
Defense Department--Continued				
Civil functions:				
Army:				
Corps of Engineers:				
Rivers and harbors and flood control.....	\$54,810,878	\$61,066,826	\$630,529,697	\$627,818,323
Intragovernmental funds (net)	2,739,860	-353,344	2,110,379	-6,892,366
The Panama Canal:				
Canal Zone Government	2,289,967	2,037,698	14,980,281	14,586,710
Panama Canal Company:				
Public enterprise funds (net)	-44,688	1,413,092	-1,249,844	2,077,437
Thatcher Ferry Bridge ²⁰	1,783,299	84,308	7,610,435	975,175
Total--The Panama Canal	4,028,577	3,535,099	21,340,872	17,639,323
Defense production guarantees (net).....	-19,895	-20,358	-49,787	-172,335
Payment of Texas City claims.....	-11,450	2,005	21,859	145,900
Other.....	2,907,386	1,324,274	11,215,278	10,124,091
Navy-defense production guarantees (net).....	2,727,206	-24,108	2,475,365	-344,576
Air Force:				
Defense production guarantees (net).....	27,628	-190,797	10,811	-609,522
Other.....	1,597	1,467	15,245	17,055
Total--Civil functions	67,211,789	65,341,065	667,669,721	647,725,894
Total--Defense Department	3,932,114,557	3,615,139,516	31,179,526,926	29,496,225,309
Health, Education, and Welfare Department:				
Food and Drug Administration.....	1,621,275	1,435,854	14,478,032	12,553,105
Freedmen's Hospital	344,360	321,827	2,502,586	2,446,561
Office of Education:				
Assistance for school construction.....	4,131,198	6,246,971	36,201,229	49,393,576
Defense educational activities	6,955,082	16,546,770	136,986,656	114,539,922
Payments to school districts	28,158,989	16,459,313	133,638,829	100,220,139
Other.....	6,796,924	19,530,664	51,262,664	58,304,605
Office of Vocational Rehabilitation.....	2,015,023	1,311,031	63,941,698	52,373,896
Public Health Service:				
Hospital construction activities.....	15,143,870	10,289,170	106,970,009	103,888,280
Civil defense medical stockpile activities.....	665,994	.....	2,683,806	.....
National Institutes of Health.....	51,383,264	43,137,115	374,178,134	258,881,970
Operation of commissaries, narcotic hospitals (net).....	4,715	1,431	7,187	807
Other.....	32,830,637	23,675,654	194,240,342	184,012,373
Total--Public Health Service.....	100,028,483	77,103,372	678,079,481	546,783,431
Saint Elizabeths Hospital	855,068	472,115	5,241,270	3,190,678
Social Security Administration:				
Grants to States for public assistance	211,791,941	184,203,702	1,678,094,539	1,428,502,166
Grants for maternal and child welfare.....	3,438,987	1,081,118	48,624,852	35,905,715
Operating fund, Bureau of Federal Credit Unions (net)	-94,574	-155,103	-219,387	-188,921
Other.....	548,796	457,320	4,434,307	3,713,586
Special institutions:				
American Printing House for the Blind .....	.....	.....	670,000	400,000
Gallaudet College	411,605	117,916	2,488,643	1,161,100
Howard University	787,299	506,417	4,926,158	4,106,537
Office of the Secretary:				
Intragovernmental funds (net)	90,413	35,653	-410,940	89,911
Other.....	791,014	789,372	4,286,724	4,562,451
Total--Health, Education, and Welfare Dept ..	368,671,891	326,464,317	2,865,227,380	2,418,058,464
Interior Department:				
Departmental offices	282,529	706,951	5,923,103	4,925,380
Commission of Fine Arts	5,299	4,992	42,778	36,588
Bonneville Power Administration	2,096,173	2,278,961	20,228,180	25,594,794
Southeastern Power Administration	22,086	53,950	240,017	305,396
Southwestern Power Administration.....	611,418	489,179	3,910,389	3,668,346
Bureau of Land Management.....	21,351,281	18,101,275	84,285,559	79,587,737
Bureau of Indian Affairs:				
Public enterprise funds (net):				
Revolving fund for loans	88,762	106,407	-258,525	1,256,727
Other.....	-45	-70	-1,878	428
Other.....	9,679,795	8,750,898	97,093,831	89,091,705
Bureau of Reclamation:				
Public enterprise funds (net):				
Continuing fund for emergency expenses, Fort Peck project, Montana	55,890	82,604	-105,779	-86,830
Upper Colorado River Basin fund.....	5,352,388	4,429,940	61,115,295	32,161,720
Other.....	16,341,185	13,972,441	167,309,253	134,742,492
Total--Bureau of Reclamation.....	21,749,463	18,484,987	228,318,768	166,817,382

See footnotes on page 14.

Classification	This month	Corresponding month last year	Fiscal Year 1962 to date	Corresponding period fiscal year 1961
EXPENDITURES--Continued				
Interior Department--Continued				
Geological Survey.....	\$3,794,841	\$2,241,313	\$34,085,500	\$30,404,956
Bureau of Mines:				
Development and operation of helium properties (net).....	-44,027	-303,934	-996,880	1,047,263
Other.....	2,501,786	2,331,762	21,936,615	19,975,895
National Park Service.....	5,389,539	5,051,836	67,581,620	63,725,801
Fish and Wildlife Service:				
Office of Commissioner of Fish and Wildlife.....	24,062	26,227	231,632	214,899
Bureau of Sport Fisheries and Wildlife.....	4,282,967	3,611,595	35,389,410	34,256,798
Bureau of Commercial Fisheries:				
Public enterprise funds (net).....	-91,972	54,136	990,083	868,262
Other.....	1,580,616	989,119	15,695,433	10,991,021
Office of Territories:				
Public enterprise funds (net).....	-4,585	10,400	-21,161	-11,523
Other.....	3,288,684	1,875,387	19,677,191	14,410,340
Virgin Islands Corporation (net).....	51,121	344,588	176,096	1,574,270
Alaska Railroad (net).....	5,805	48,622	-1,112,310	-455,392
Office of the Secretary.....	283,780	136,953	1,839,037	1,624,933
Total--Interior Department.....	76,949,385	65,395,542	635,254,494	549,912,015
Justice Department:				
Legal activities and general administration.....	4,153,621	3,848,814	33,349,907	31,345,158
Federal Bureau of Investigation.....	9,834,892	9,649,603	82,083,074	80,912,562
Immigration and Naturalization Service.....	4,789,660	4,680,306	41,092,171	40,185,018
Federal Prison System:				
Federal Prison Industries, Inc. (net).....	-902,338	-214,932	-3,687,792	-2,022,055
Other.....	4,680,460	4,023,013	38,707,110	34,853,441
Total--Justice Department.....	22,556,296	21,986,804	191,544,472	185,274,125
Labor Department:				
Office of the Secretary.....	1,264,579	80,685	4,091,056	1,184,965
Bureau of Labor-Management Reports.....	426,850	584,354	3,458,598	3,891,730
Bureau of International Labor Affairs.....	62,474	.....	368,064	.....
Office of the Solicitor.....	358,467	93,793	2,619,891	2,208,594
Bureau of Labor Standards.....	344,095	244,845	2,023,517	1,884,801
Bureau of Veterans' Reemployment Rights.....	56,472	57,603	420,199	446,526
Bureau of Apprenticeship and Training.....	416,732	364,436	3,115,298	3,028,287
Bureau of Employment Security:				
Grants to States for unemployment compensation and employment service administration..	9,479	29,081,763	43,289	226,421,801
Advances to employment security administration account, unemployment trust fund (net).....	-288,871,482	.....	-54,971,482	.....
Payment to the Federal extended compensation account.....	41,250,000	.....	244,970,163	.....
Unemployment compensation for Federal employees and ex-servicemen.....	15,373,976	10,428,931	88,886,023	95,489,940
Farm labor supply fund (net).....	38,339	119,951	-69,806	-491,920
Temporary unemployment compensation.....	-71,778	-2,270	-176,648	-101,991
Other.....	202,510	761,411	1,824,117	7,277,247
Total--Bureau of Employment Security.....	-232,068,954	40,389,787	280,505,655	328,595,077
Bureau of Employees' Compensation.....	5,488,502	5,328,088	44,991,523	43,171,765
Bureau of Labor Statistics.....	1,140,655	677,182	9,304,568	8,236,247
Women's Bureau.....	49,887	55,968	390,368	381,785
Wage and Hour Division.....	1,207,991	960,566	10,182,340	8,601,006
Total--Labor Department.....	-221,252,244	48,837,313	361,471,083	401,630,788
Post Office Department:				
Payment for public services.....	4,798,000	3,759,000	36,466,000	29,266,000
Public enterprise fund (net)--Postal fund.....	82,229,418	91,890,902	374,737,765	463,821,362
Total--Post Office Department.....	87,027,418	95,649,902	411,203,765	493,087,362
State Department:				
Administration of foreign affairs:				
Salaries and expenses.....	15,303,371	-11,353,171	²¹ 111,274,988	77,910,799
Acquisition, operation and maintenance of buildings abroad.....	1,152,390	2,872,956	10,385,084	12,865,247
Payment to Foreign Service retirement and disability fund.....	.....	.....	.....	2,540,000
Intragovernmental funds (net).....	-15,154	310,209	56,648	-948,627
Other.....	415,821	1,010,425	3,180,593	5,902,373
Total--Administration of foreign affairs.....	16,856,428	-7,159,580	124,897,314	98,269,792
International organizations and conferences:				
Contributions to international organizations.....	19,958	2,839,348	92,364,735	47,492,143
Other.....	287,922	266,536	2,541,755	2,489,947
International commissions.....	1,100,661	659,648	7,945,755	4,554,218
Educational exchange.....	7,444,040	4,569,431	28,137,094	25,415,849
Other.....	15,015	1,933,169	3,480,567	2,368,367
Total--State Department.....	25,724,027	3,108,554	259,367,222	180,590,319

Classification	This month	Corresponding month last year	Fiscal Year 1962 to date	Corresponding period fiscal year 1961
EXPENDITURES--Continued				
Treasury Department:				
Office of the Secretary:				
Subscription to International Development Association			\$61,655,825	\$73,666,700
Investment in Inter-American Development Bank			110,000,000	.....
Public enterprise funds (net):				
Federal Farm Mortgage Corporation liquidation fund	-\$148	.....	443	.....
Reconstruction Finance Corporation liquidation fund	-19,119	-\$19,935	-574,182	-2,874,890
Civil defense program fund	-6,229	-6,553	-110,585	-108,020
Intragovernmental funds (net) .....	.....	-3,245	-13,432	-1,973
Other	311,090	237,797	2,813,858	2,336,335
Bureau of Accounts:				
Interest on uninvested funds	4,299,644	1,051,144	9,508,925	6,067,865
Payment to Unemployment trust fund .....	.....	.....	.....	1,216,262
Claims, judgments and relief acts	346,542	418,243	41,381,743	23,881,369
Government losses in shipment fund (net)	1,725	761	66,083	32,027
Salaries and expenses	1,019,795	1,006,412	19,521,061	15,143,825
Other .....	.....	.....	.....	215
Bureau of the Public Debt	2,784,988	5,601,847	29,143,790	31,856,016
Office of the Treasurer:				
Check forgery insurance fund (net)	3,285	4,126	123	6,542
Other	1,241,598	1,392,418	10,739,180	10,281,934
Bureau of Customs:				
Intragovernmental funds (net)	204,926	206,118	-891,090	-812,301
Other	5,002,701	4,519,859	43,248,918	38,663,544
Internal Revenue Service:				
Interest on refunds of taxes	4,557,967	6,163,880	51,023,976	53,162,226
Payments to Puerto Rico for taxes collected	1,000,383	1,601,213	20,642,060	16,018,419
Salaries and expenses	34,941,301	32,043,412	299,307,430	260,865,860
Bureau of Narcotics	357,654	341,787	2,955,411	2,820,211
United States Secret Service	621,285	483,685	4,591,103	4,118,458
Bureau of the Mint	573,024	255,206	5,279,105	4,143,625
Bureau of Engraving and Printing:				
Intragovernmental funds (net)	-623,022	-511,377	-860,267	-233,714
Other	35,518	643	546,917	3,367
Coast Guard:				
Intragovernmental funds (net)	350,329	400,729	-1,864,780	-1,591,644
Other	24,529,212	25,413,832	186,702,082	188,477,375
Interest on the Public Debt:				
Public issues ²²	654,781,974	617,972,951	5,184,235,403	5,209,242,475
Special issues ²²	100,230,487	101,282,574	829,440,145	824,949,243
Total--Interest on the public debt	755,012,462	719,255,526	6,013,675,549	6,034,191,719
Total--Treasury Department	836,546,916	799,857,537	6,908,489,255	6,761,331,359
District of Columbia:				
Federal payment to District of Columbia .....	.....	.....	32,753,000	30,233,000
Advances for general expenses (repayable) .....	.....	.....	-8,000,000	.....
Loans to District of Columbia for capital outlay	8,300,000	.....	35,950,000	6,450,000
Unclassified expenditure transfers .....	.....	²³ 137,451	.....	²³ -573,645
Subtotal expenditures	6,873,109,551	6,272,199,775	57,824,791,265	53,323,524,328
Deduct: Certain interfund transactions ¹	15,534,506	36,424,809	406,680,778	401,202,520
Budget expenditures	6,857,575,044	6,235,774,966	57,418,110,487	52,922,321,807
Budget surplus (+) or deficit (-)	-129,004,859	+301,410,657	-9,505,798,823	-6,210,251,273

FOOTNOTES

*From 1963 Budget Document released January 18, 1962.
¹ Beginning with the Monthly Statement for July 1960, and incorporated in the final statement for the fiscal year 1960 (released December 6, 1960), totals shown for net budget receipts and budget expenditures exclude certain interfund transactions which are included in the detail of both budget receipts and budget expenditures. The transactions deducted consist mainly of interest payments to the Treasury by Government corporations and agencies that borrow from the Treasury (See Table IX, page 15 for details). This reporting change does not affect the budget surplus or deficit. The interfund transactions deducted under this procedure do not include payments to the Treasury by wholly-owned Government corporations for retirement of their capital stock and for disposition of earnings. These capital transfers have been excluded from budget receipts and expenditures since July 1, 1948.
² Figures have been revised to exclude certain interfund transactions. See footnote 1.

³ For details of deductions from receipts see Table III, page 2 and for details of deductions from expenditures see Table X₁ page 16.
⁴ For details see Table III.
⁵ Transactions cover the period July 1, 1961, through February 2, 1962, and are partially estimated.
⁶ Includes debt not subject to statutory limitation, which on February 28, 1962 amounted to \$437,037,902. Statutory debt limit was established at \$285 billion by the act approved June 30, 1959. The limit, including temporary increases, was \$290 billion on June 30, 1959 and \$295 billion from July 1, 1959 to June 30, 1960, and \$293 billion from July 1, 1960 to June 30, 1961. From July 1, 1961, to June 30, 1962, the limit, including a temporary increase of \$13 billion, will be \$298 billion. Thereafter, it will revert to \$285 billion.
⁷ Revised due to reclassification.

10 TABLE IV--TRUST AND OTHER RECEIPTS AND EXPENDITURES--FEBRUARY 28, 1962

Classification	This month	Corresponding month last year	Fiscal Year 1962 to date	Corresponding period fiscal year 1961
RECEIPTS				
Legislative Branch:				
Payments from general fund			\$90,062	\$90,062
Other	\$73,138	\$87,825	805,044	1,003,436
The Judiciary:				
Judicial survivors annuity fund:				
Contributions	2,591	40,551	318,475	338,736
Interest on investments	8,645	12,851	39,053	36,066
Funds appropriated to the President	26,693,788	25,940,061	207,250,086	132,380,973
Independent Offices:				
Civil Service Commission:				
Civil service retirement and disability fund:				
Deductions from employees' salaries, etc	66,874,389	59,429,039	556,262,905	541,134,031
Payments from other funds:				
Employing agency contributions	66,881,457	59,573,853	556,340,751	541,190,408
Federal contribution				46,329,000
Voluntary contributions, donations, etc	1,052,462	1,020,625	7,994,926	7,029,174
Interest and profits on investments	6,058,020	7,791,819	24,485,093	24,441,728
Total--Civil Service Commission	140,866,330	127,815,338	1,145,083,677	1,160,124,343
Railroad Retirement Board:				
Railroad retirement account:				
Transfers (Railroad Act taxes):				
Appropriated	62,201,508	71,429,202	346,585,491	373,152,270
Unappropriated	18,369,841	5,713,048	22,854,154	13,627,848
Fines and penalties				250
Interest and profit on investments	3,862,377	3,624,894	16,709,650	15,626,090
Interest on advances to railroad unemployment insurance account			682,234	469,355
Repayment of advances to railroad unemployment insurance account			13,255,000	19,040,000
Payment from Federal old-age and survivors and Federal disability insurance trust funds				
Total--Railroad Retirement Board	84,433,727	80,767,145	400,085,530	421,915,815
Veterans Administration:				
Government life insurance fund:				
Premiums and other receipts	1,068,617	1,207,113	12,633,774	13,655,888
Payments from general fund	28,208	5,038	126,761	112,934
Interest on investments	100,109	473,602	392,019	806,422
National service life insurance fund:				
Premiums and other receipts	39,363,204	39,220,678	320,969,934	317,697,216
Payments from general fund	517,871	764,328	4,836,077	5,179,135
Interest on investments	218,704	2,034,246	496,323	2,441,260
Other	114,939	153,115	1,262,188	1,125,844
Other Independent Offices	4,341	-18,393	48,717	145,382
General Services Administration	30,000		1,090,014	315,415
Agriculture Department:				
Food stamps issued:				
Payments from general fund	1,108,783		8,568,934	
Receipts from sales	1,695,080		13,745,622	
Other	4,373,940	3,839,528	32,049,306	28,099,725
Commerce Department:				
Highway trust fund:				
Transfers from general fund receipts	254,606,047	234,745,040	2,100,166,583	2,033,094,520
Less refunds of taxes	-47,673,330	-42,375,712	-127,056,822	-120,549,995
Advances from general fund				60,000,000
Less return of advances to the general fund				-60,000,000
Interest on investments		2,233	2,544,010	152,459
Total--Highway trust fund	206,932,717	192,371,561	1,975,653,772	1,912,696,984
Other	667,307	279,427	7,170,938	14,563,308
Defense Department:				
Military functions	12,704	16,966	2,360,009	1,588,134
Civil functions:				
Payments from general fund	715,862	688,847	2,125,930	2,044,835
Other	2,883,253	667,439	16,542,082	10,555,026
Health, Education and Welfare Department	15,546	189,584	305,195	436,611
Interior Department:				
Indian tribal funds	2,935,008	3,755,752	27,833,696	29,928,813
Payments from general fund	3,580,406	327,705	40,400,072	19,240,355
Other	1,009,400	479,503	8,924,862	7,950,058
Labor Department	6,417	10,007	59,764	69,976
State Department:				
Foreign Service retirement and disability fund:				
Deductions from salaries and other receipts	253,289	296,289	4,581,839	2,160,725
Employing agency contributions	234,081		1,757,578	2,540,000
Receipts from Civil Service retirement and disability fund	10,016		76,012	
Interest on investments	11,983	11,317	53,591	46,389
Other	66,200		272,201	237,726
Treasury Department--Health, Education and Welfare programs:				
Federal disability insurance trust fund:				
Transfers from general fund receipts:				
Appropriated	134,000,000	120,147,692	558,444,300	530,051,857
Unappropriated	-3,000,000		-2,000,000	
Less refunds of taxes		-9,500,000	-11,907,500	-9,500,000
Deposits by States	14,092,710	13,283,389	50,299,918	47,601,422
Payments from railroad retirement account				
Interest and profits on investments	982,697	1,184,709	37,047,801	30,635,599
Total--Federal disability insurance trust fund	146,075,408	125,115,792	631,884,520	598,788,880
Federal old-age and survivors insurance trust fund:				
Transfers from general fund receipts:				
Appropriated	1,526,000,000	1,327,624,621	6,127,316,334	5,983,417,542
Unappropriated	-37,000,000		-28,000,000	
Less refunds of taxes		-86,240,000	-129,760,000	-86,240,000
Deposits by States	153,426,389	144,572,880	560,475,732	526,781,446
Interest and profits on investments	13,865,585	16,352,803	293,577,332	279,763,001
Other	4,333	3,828	2,250,917	957,682
Total--Federal old-age and survivors insurance trust fund	1,656,296,308	1,402,314,133	6,825,860,376	6,704,679,673

TABLE IV--TRUST AND OTHER RECEIPTS AND EXPENDITURES--FEBRUARY 28, 1962--Continued 11

Classification	This month	Corresponding month last year	Fiscal Year 1962 to date	Corresponding period fiscal year 1961
RECEIPTS--Continued				
Treasury Department-Labor programs:				
Unemployment trust fund:				
Employment security administration account:				
Transfers (Federal unemployment taxes):				
Appropriated	\$382,425,000	\$279,036,000	\$406,509,757	\$305,408,394
Unappropriated	-3,489,366	10,070,059	24,632,712	21,126,919
Less refunds of taxes	-191,679	-170,200	-1,936,749	-1,123,229
Advances from general (revolving) fund .....	.....	.....	233,900,000	.....
Less return of advances to the general fund.....	-285,400,000	.....	-285,400,000	.....
State accounts - deposits by States.....	252,155,938	227,289,692	1,590,873,795	1,467,793,633
Railroad unemployment insurance account:				
Deposits by Railroad Retirement Board	5,360,799	5,422,215	79,232,403	84,934,887
Advances from railroad retirement account.....	13,635,000	20,365,000	84,435,000	105,985,000
Transfer of receipts from railroad unemployment insurance administration fund	301,996	305,470	4,462,382	4,783,043
Advances from general fund.....	.....	.....	7,000,000	.....
Federal extended compensation account:				
Advances from general fund.....	41,250,000	.....	244,970,163	.....
Interest and profits on investments	3,811,948	1,920,606	91,727,347	109,792,826
Total--Unemployment trust fund.....	409,859,636	544,238,845	2,480,406,812	2,098,701,675
Treasury Department-other.....	1,244,314	836,452	10,253,761	10,753,337
District of Columbia:				
Revenues from taxes, etc.....	12,948,061	11,269,004	130,027,085	120,911,822
Payments from general fund:				
Federal contribution .....	.....	.....	32,753,000	30,233,000
Advances for general expenses .....	.....	.....	.....	.....
Less return of advances to general fund.....	.....	.....	-8,000,000	.....
Loans for capital outlay	300,000	.....	18,950,000	6,450,000
Other loans and grants	10,925,081	1,208,040	30,738,845	16,393,977
Total trust fund receipts	2,757,685,000	2,566,419,704	14,390,883,555	13,676,439,973
Increment from reduction in weight of gold dollar.....	16,140	140	16,510	672
Subtotal receipts.....	2,757,701,201	2,566,419,845	14,390,900,066	13,676,440,645
Deduct:				
Certain trust receipts which are also expenditures ²⁴	14,542,917	20,376,809	108,680,699	131,951,317
Net receipts.....	2,743,158,284	2,546,043,036	14,282,219,367	13,544,489,328
EXPENDITURES				
Legislative Branch.....	113,403	88,279	899,297	791,522
The Judiciary--Judicial survivors annuity fund.....	33,943	37,435	204,503	234,130
Funds appropriated to the President	13,094,971	10,586,532	195,499,569	101,991,262
Independent Offices:				
Civil Service Commission:				
Civil service retirement and disability fund.....	85,291,611	79,559,179	691,418,216	631,140,732
Employees health benefits fund (net)	2,363,512	3,290,896	-4,589,260	-14,754,949
Employees life insurance fund (net)	-1,331,083	6,310	-43,778,415	-44,219,240
Retired employees health benefits fund (net)	1,139,201	.....	-4,646,076	.....
Total--Civil Service Commission.....	87,463,241	82,856,386	638,404,463	572,166,541
National Capital Housing Authority (net)	80,983	397,495	262,462	1,084,541
Railroad Retirement Board:				
Railroad retirement account:				
Administrative expenses.....	681,014	681,704	5,961,968	6,387,145
Benefit payments, etc	85,399,497	82,339,106	675,181,840	648,964,794
Payment to Federal old-age and survivors and disability insurance trust funds.....	.....	.....	.....	.....
Advances to railroad unemployment insurance account	13,635,000	20,365,000	84,435,000	105,985,000
Interest on refunds of taxes	21	.....	65	30
Total--Railroad Retirement Board	99,715,534	103,385,811	765,578,874	761,336,969
Veterans Administration:				
Government life insurance fund-Benefits, refunds and dividends.....	6,008,032	13,884,288	68,024,507	59,721,854
National service life insurance fund-Benefits, refunds and dividends	49,069,858	83,208,488	420,827,044	410,741,399
Other.....	103,261	125,465	1,086,781	1,211,156
Other Independent Offices:				
Trust enterprise funds (net).....	12,741	1,458	13,282	12,949
Other.....	10,033	47,387	161,784	289,695
General Services Administration:				
Trust enterprise funds (net).....	2,325	-1,541	10,809	-91,183
Other.....	392,021	4,237	1,164,412	441,527
Housing and Home Finance Agency:				
Federal National Mortgage Association:				
Loans for secondary market operations (net).....	-31,540,000	12,940,000	-70,860,000	-16,000,000
Other (net).....	59,188,299	-50,208,698	495,795,748	249,761,890
Agriculture Department:				
Food stamps redeemed.....	2,856,850	.....	22,054,292	.....
Trust enterprise funds (net).....	129,816	255,732	1,320,778	-184,709
Other.....	2,891,194	3,731,698	37,806,333	26,230,284
Commerce Department:				
Highway trust fund:				
Federal-Aid Highways	133,826,775	151,677,047	1,989,692,061	1,886,737,327
Interest payment on advances from general fund.....	.....	.....	.....	543,457
Total--Highway trust fund	133,826,775	151,677,047	1,989,692,061	1,887,280,785
Other.....	3,009,170	2,757,340	26,530,911	20,650,454

See footnotes on page 19

12 TABLE IV--TRUST AND OTHER RECEIPTS AND EXPENDITURES--FEBRUARY 28, 1962--Continued

Classification	This month	Corresponding month last year	Fiscal Year 1962 to date	Corresponding period fiscal year 1961
EXPENDITURES--Continued				
Defense Department:				
Military functions.....	\$604,087	\$529,556	\$3,008,005	\$2,998,494
Civil functions:				
Trust enterprise funds (net).....	1,358	5,682	-3,090	5,846
Other.....	993,295	1,447,185	14,345,070	11,104,769
Health, Education, and Welfare Department.....	31,415	30,927	163,492	186,644
Interior Department:				
Indian tribal funds.....	5,156,481	3,509,398	43,523,837	43,413,256
Other.....	952,412	904,956	9,268,537	7,870,202
Justice Department (net):				
Alien property activities.....	370,573	106,132	2,526,383	-1,173,348
Federal Prison System commissary funds.....	-5,172	-11	12,430	17,737
Labor Department:				
Bureau of Employment Security.....		113		495
Other.....	24,280	27,740	-53,165	-31,938
State Department:				
Foreign Service retirement and disability fund.....	439,778	361,077	3,451,117	2,675,323
Other.....	24,187	131,232	238,227	248,535
Treasury Department--Health, Education and Welfare programs:				
Federal disability insurance trust fund:				
Administrative expenses--reimbursement to Federal old-age and survivors insurance trust fund..			62,477,257	34,052,915
Payments to general fund:				
Administrative expenses.....	302,751	250,800	2,454,033	2,059,437
Benefit payments.....	88,328,921	62,605,237	649,283,202	418,539,975
Total--Federal disability insurance trust fund ...	88,631,673	62,856,038	714,214,493	454,652,327
Federal old-age and survivors insurance trust fund:				
Administrative expenses--Bureau of Old-Age and Survivors Insurance.....	23,257,191	18,630,676	177,085,129	141,496,940
Reimbursement of administrative expenses from Federal disability insurance trust fund.....			-60,272,599	-33,176,322
Payments to general fund:				
Administrative expenses.....	3,654,561	3,545,150	31,431,772	29,542,906
Payment to Railroad Retirement Board.....				
Benefit payments.....	1,069,085,077	940,877,508	8,228,955,211	7,288,177,138
Construction.....	217,998	81,918	2,248,635	1,168,626
Total--Federal old-age and survivors insurance trust fund.....	1,096,214,829	963,135,254	8,379,448,150	7,427,209,288
Treasury Department--Labor programs:				
Unemployment trust fund:				
Employment Security administration account:				
Salaries and expenses, Bureau of Employment Security.....	886,177		6,836,879	
Grants to States for unemployment compensation and employment service administration.....	25,362,719		253,222,128	
Payments to general fund:				
Reimbursements for administrative expenses..	1,421,981	1,472,644	3,482,742	3,238,617
Interest on refunds of taxes.....	3,550	3,225	33,071	24,279
Payment of interest on advances from general (revolving) fund.....	3,471,482		3,471,482	
Railroad unemployment insurance account:				
Administrative expenses.....	964,929	1,139,056	6,508,326	6,688,834
Benefit payments.....	16,414,483	23,836,626	147,790,453	170,387,716
Temporary extended railroad unemployment benefits.....	1,067,293		5,517,515	
Repayment of advances to railroad retirement account.....			13,255,000	19,040,000
Payment of interest on advances from railroad retirement account.....			682,234	469,355
State accounts:				
Withdrawals by States.....	302,590,499	399,827,327	1,904,945,270	2,140,370,608
Reimbursements from Federal extended compensation account.....	-165,585		-21,142,090	
Federal extended compensation account:				
Temporary extended unemployment compensation payments.....	49,321,244		231,348,560	
Reimbursement to State accounts.....	165,585		21,142,090	
Repayment of advances from general fund.....				
Total--Unemployment trust fund.....	401,504,364	426,278,880	2,577,093,665	2,340,219,411
Treasury Department--Other.....	1,372,637	1,412,693	11,414,080	11,940,239
District of Columbia.....	26,726,683	21,722,985	214,669,037	194,562,974
Deposit fund accounts (net):				
District of Columbia.....	-142,537	712,601	71,003	-844,130
Government sponsored enterprises:				
Investments in public debt securities, net investment (+) or sales (-).....	-71,685,400	+85,000	+64,669,600	+476,767,800
Sales and redemptions of obligations in market, net sales (-) or redemptions (+).....	+122,461,000	+134,635,000	-480,874,400	+287,621,300
Other.....	-15,773,514	-114,638,116	403,873,724	-757,634,366
Indian tribal funds.....	547,846	-1,149,189	1,113,548	2,744,122
Other.....	-43,480,567	10,557,968	-89,060,825	-122,547,982
Total trust and deposit fund expenditures.....	2,041,432,171	1,928,437,754	16,467,590,844	14,459,678,076
Payment of melting losses on gold.....				
Subtotal expenditures.....	2,041,432,171	1,928,437,754	16,467,590,844	14,459,678,076
Deduct:				
Certain trust expenditures which are also receipts ²⁴	14,542,917	20,376,809	108,680,699	131,951,317
Net expenditures.....	2,026,889,254	1,908,060,945	16,358,910,145	14,327,726,759
Excess of trust and other receipts (+) or expenditures (-)	+716,269,029	+637,982,091	-2,076,690,777	-783,237,430

See footnotes on page 19

FEBRUARY 28, 1962

TABLE V--INVESTMENTS OF GOVERNMENT AGENCIES IN PUBLIC DEBT SECURITIES (NET) 13

(Including certain guaranteed securities)

Classification	This month	Corresponding month last year	Fiscal Year 1962 to date	Corresponding period fiscal year 1961
Trust accounts, etc:				
Federal disability insurance trust fund.....	\$37,930,000	\$14,547,000	-\$80,901,262	\$77,815,748
Employees health benefits fund.....	899,000	1,104,000	7,778,000	8,653,500
Employees life insurance fund.....	1,750,000	.....	46,857,000	43,471,500
Retired employees health benefits fund.....	-1,125,000	.....	6,225,000	.....
Federal employees' retirement funds:				
Civil service retirement and disability fund.....	53,642,000	60,348,000	464,227,000	511,608,000
Foreign service retirement and disability fund.....	185,000	-70,000	2,938,000	2,030,000
Federal National Mortgage Association:				
Secondary market operations:				
Public debt securities.....	.....	.....	.....	.....
Guaranteed securities.....	3,060,700	.....	19,028,550	643,000
Federal old-age and survivors insurance trust fund....	357,148,712	-103,611,000	-1,589,932,980	-1,163,884,040
Highway trust fund.....	38,427,000	-631,000	-115,624,000	69,789,000
Judicial survivors annuity fund.....	.....	.....	150,000	113,500
Railroad retirement account.....	-33,852,000	-29,014,000	-390,082,000	-356,595,000
Unemployment trust fund.....	-35,300,000	114,238,308	-195,776,854	-304,719,264
Veterans life insurance funds:				
Government life insurance fund.....	-4,400,000	-21,000,000	-54,800,000	-54,000,000
National service life insurance fund.....	-11,100,000	-104,000,000	-93,800,000	-153,000,000
Other.....	-3,549,175	-10,121,575	-23,708,675	-14,741,200
Total trust accounts, etc.....	403,716,237	-78,210,266	-1,997,422,222	-1,332,815,255
Public enterprise funds:				
Federal Housing Administration:				
Public debt securities.....	4,950,000	-125,000	12,534,000	58,658,000
Guaranteed securities.....	.....	.....	.....	.....
Federal Savings and Loan Insurance Corporation.....	2,000,000	4,000,000	43,000,000	12,000,000
Federal National Mortgage Association:				
Public debt securities (management and liquidating functions).....	.....	.....	.....	.....
Guaranteed securities.....	2,183,850	3,485,100	28,251,400	6,843,150
Tennessee Valley Authority ²⁶	24,740,000	4,015,000	11,900,000	34,814,000
Other.....	-226,800	1,600,000	-19,426,800	12,200,000
Total public enterprise funds.....	33,647,050	12,975,100	76,258,600	124,515,150
Net investments, or sales (-).....	437,363,287	-65,235,166	-1,921,163,622	-1,208,300,105
MEMORANDUM ²⁷ (Included in Table IV)				
Government sponsored enterprises:				
Banks for cooperatives.....	.....	.....	-2,981,000	26,500
Federal Deposit Insurance Corporation.....	58,500,000	15,400,000	132,300,000	121,450,000
Federal home loan banks.....	-130,840,000	-15,330,000	-68,400,000	357,140,000
Federal intermediate credit banks.....	154,600	15,000	2,200,600	1,486,300
Federal land banks.....	500,000	.....	1,550,000	-3,335,000

TABLE VI--SALES AND REDEMPTIONS OF OBLIGATIONS OF GOVERNMENT AGENCIES IN MARKET (NET)

Public enterprise funds:				
Guaranteed by the United States:				
Federal Farm Mortgage Corporation (in liquidation).....	.....	.....	\$2,600	\$15,900
Federal Housing Administration.....	-\$24,591,900	-\$35,580,750	-130,925,600	-36,923,700
Home Owners' Loan Corporation.....	100	400	7,950	6,550
Not guaranteed by the United States:				
Federal National Mortgage Association (management and liquidating functions).....	5,000	13,000	21,000	797,275,000
Home Owners' Loan Corporation.....	.....	.....	1,300	25
Tennessee Valley Authority.....	-45,000,000	.....	-95,000,000	-50,000,000
Trust enterprise funds:				
Guaranteed by the United States:				
District of Columbia stadium fund.....	.....	.....	.....	-19,324,000
Not guaranteed by the United States:				
Federal National Mortgage Association (secondary market operations).....	-32,830,000	27,130,000	-436,261,000	-233,980,000
Net redemptions, or sales (-).....	-102,416,800	-8,437,350	-662,153,750	457,069,775
MEMORANDUM ²⁷ (Included in Table IV)				
Government sponsored enterprises:				
Not guaranteed by the United States:				
Banks for cooperatives.....	-17,555,000	2,995,000	-69,035,000	-73,855,000
Federal home loan banks.....	238,120,000	171,490,000	-395,195,000	312,230,000
Federal intermediate credit banks.....	-33,295,000	-40,005,000	120,945,000	121,785,000
Federal land banks.....	-64,809,000	155,000	-137,589,400	-72,538,700

See footnotes on page 19

FEBRUARY 28, 1962

TABLE VII--CHANGES IN THE PUBLIC DEBT

(Includes exchanges)

Classification	This month	Corresponding month last year	Fiscal Year 1962 to date	Corresponding period fiscal year 1961
Increase (+) or decrease (-) in the gross public debt:				
Public issues:				
Marketable obligations:				
Treasury bills	+\$301,165,000	+\$175,586,000	+\$7,499,635,000	+\$6,469,069,000
Certificates of indebtedness	+6,866,027,000	-6,926,267,000	-965,835,000	-6,134,941,000
Treasury notes	-7,135,327,200	+7,350,874,000	+8,180,158,200	+7,167,655,400
Treasury bonds	-16,332,150	-15,189,450	-4,221,388,600	-1,486,086,150
Other	-27,020	-13,874	-2,865,298	-148,839
Total marketable obligations	+15,505,629	+584,989,675	+10,489,704,301	+6,015,548,411
Non-marketable obligations:				
United States savings bonds	+25,334,217	+67,643,007	+53,531,626	-202,880,748
Treasury bonds, investment series	-36,338,000	-38,920,000	-858,271,000	-707,161,000
Other	+19,114,145	-7,846,410	+528,468,388	+285,712,161
Total non-marketable obligations	+8,110,363	+20,876,596	-276,270,984	-624,329,586
Total public issues	+23,615,993	+605,866,272	+10,213,433,317	+5,391,218,824
Special issues	+446,662,000	-96,831,000	-2,291,728,000	-1,172,108,000
Other obligations	-532,964	-1,005,390	+90,577,420	-6,281,392
Change in gross public debt	+469,745,029	+508,029,882	+8,012,282,738	+4,212,829,432

TABLE VIII--EFFECT OF OPERATIONS ON PUBLIC DEBT

Budget surplus (-) or deficit (+)	+\$129,004,859	-\$301,410,657	+\$9,505,798,823	+\$6,210,251,273
Excess of trust and other receipts (-) or expenditures (+)	-716,269,029	-637,982,091	+2,076,690,777	+783,237,430
Excess of investments (+) or sales (-) of Government agencies in public debt securities (net)	+437,363,287	-65,235,166	-1,921,163,622	-1,208,300,105
Excess of redemptions (+) or sales (-) of obligations of Government agencies in market (net)	-102,416,800	-8,437,350	-662,153,750	+457,069,775
Increase (-) or decrease (+) in checks outstanding and deposits in transit (net) and other accounts	-302,336,727	-370,986,631	²⁸ +246,373,240	-48,053,238
Increase (-) or decrease (+) in public debt interest accrued ²⁹	+368,489,663	+428,047,789	-380,001,515	-336,078,137
Increase (+) or decrease (-) in cash held outside Treasurer's account ³⁰	+11,821,604	+996,706	+215,271,162	+67,526,899
Increase (+) or decrease (-) in balance of Treasurer's account	+644,088,172	+1,463,037,283	-1,068,532,378	-1,712,824,464
Increase (+) or decrease (-) in public debt	+469,745,029	+508,029,882	+8,012,282,738	+4,212,829,432
Gross debt at beginning of period	296,513,476,318	290,035,560,398	288,970,938,610	286,330,760,848
Gross public debt at end of period	296,983,221,348	290,543,590,280	296,983,221,348	290,543,590,280
Guaranteed obligations of Government agencies, not owned by Treasury	371,130,400	196,067,025	371,130,400	196,067,025
Total public debt and guaranteed obligations	297,354,351,748	290,739,657,305	297,354,351,748	290,739,657,305
Deduct: Debt not subject to statutory limitation	437,037,902	399,281,118	437,037,902	399,281,118
Total debt subject to statutory limitation	296,917,313,845	290,340,376,187	296,917,313,845	290,340,376,187

Continued from page 9

FOOTNOTES

⁶ Distribution between income taxes and employment taxes made in accordance with provisions of Sec. 201 of the Social Security Act as amended for transfer to the Federal Old-Age and Survivors Insurance Trust Fund and the Federal Disability Insurance Trust Fund.

⁷ Beginning with the statement for January 1962, amounts representing refunds of principal for overpayment of taxes formerly reported net of reimbursements from trust fund accounts are now shown on a gross basis. These reimbursements to Internal Revenue Service for refunds are now included and netted with amounts shown for transfers to the respective trust fund accounts.

⁸ Represents appropriations of receipts under the Federal Unemployment Tax Act to the Unemployment Trust Fund as provided under Sec. 901(b) of the Social Security Act, as amended September 13, 1960.

⁹ Where no figures appear on certain lines there was either no activity reported or comparative figures are not available on account of changes in classification.

¹⁰ Formerly stated as Office of Civil and Defense Mobilization.

¹¹ Formerly stated as Mutual security - economic assistance.

¹² Formerly stated as International Cooperation Administration.

¹³ In accordance with Public Law 87-343, October 3, 1961, the investment funds for Federal intermediate credit banks and Produc-

tion credit associations are combined into "Short term credit investment fund."

¹⁴ Includes \$8,568,934 transferred to Agriculture Department, Food Stamp Program (Sec. 32 of the Act of August 24, 1935, as amended, 7 USC 612). See page 10.

¹⁵ Represents residual of gross receipts and expenditures after reduction for certain costs which are included in amounts shown for special activities.

¹⁶ Includes certain costs transferred from price support operations for which expenditures may have been made in prior years, in addition to adjustments for prior months' transactions.

¹⁷ The greater part of Bureau of Public Roads expenditures are made from Highway Trust Fund, page 11.

¹⁸ Represents estimated adjustments to reclassify expenditures for comparability with the latest budget appropriation structure. These adjustments are made between the major categories of expenditures and, therefore, do not affect the total expenditures for military functions. Amounts shown for the respective Departments represent the expenditures as recorded in books of account of the Departments and do not include any adjustments for comparability.

¹⁹ Represents net cash transactions under provisions of Sec. 2(a) (3) of Public Law 85-141, approved August 14, 1957.

²⁰ Formerly stated as Panama Canal Bridge.

Footnotes continued on page 19

TABLE IX--INTERFUND TRANSACTIONS EXCLUDED FROM BOTH NET BUDGET RECEIPTS AND EXPENDITURES--FEBRUARY 28, 1962

Classification	This month	Corresponding month last year	Fiscal Year 1962 to date	Corresponding period fiscal year 1961
Interest payments to the Treasury:				
Funds appropriated to the President:				
Defense production act:				
Expansion of defense production	\$8,487	\$5,778	\$7,791,047	\$5,319,668
Independent offices:				
Export-Import Bank of Washington	33,314	33,346	26,367,157	20,999,060
Saint Lawrence Seaway Development Corporation		100,000	1,615,000	1,500,000
Small Business Administration			14,248,587	15,238,423
United States Information Agency:				
Informational media guarantee fund			561,294	1,064,720
Veterans Administration:				
Direct loans to veterans and reserves		17,480,573	40,049,945	31,990,233
Total--Independent offices	33,314	17,613,919	82,841,984	70,792,436
Housing and Home Finance Agency:				
Office of the Administrator:				
College housing loans	13,427,644	10,666,506	25,314,431	20,017,279
Public facility loans		846,621	947,264	1,594,232
Urban renewal fund	1,705,543	1,573,343	3,226,513	2,914,362
Federal National Mortgage Association:				
Management and liquidating functions fund	75,294	53,218	43,090,689	26,797,270
Special assistance functions fund	36,055	27,055	68,958,069	63,958,871
Public Housing Administration			858,190	899,900
Total--Housing and Home Finance Agency	15,244,538	13,166,746	142,395,158	116,181,915
Agriculture Department:				
Commodity Credit Corporation				
Commodity Credit Corporation	235,165	131,881	154,307,687	192,263,902
Farmers Home Administration:				
Agricultural credit insurance fund		16,344	427,423	665,752
Direct loan account			4,175,911	
Total--Agriculture Department	235,165	148,226	158,911,021	192,929,655
Commerce Department:				
Maritime activities:				
Federal ship mortgage insurance fund			9,139	27,125
Defense Department:				
Civil functions:				
The Panama Canal:				
Panama Canal Company		2,223,591	4,959,036	4,747,165
Health, Education and Welfare Department:				
Bureau of Federal Credit Unions				
Interior Department:				
Bureau of Reclamation:				
Colorado River Dam fund, Boulder Canyon project			3,000,000	3,200,000
Virgin Islands Corporation			328,116	397,760
Total--Interior Department			3,328,116	3,597,760
Treasury Department:				
Office of the Secretary:				
Civil defense program fund			18,964	24,942
Total--Interest payments to the Treasury	15,521,506	33,158,261	400,254,468	393,620,669
Reimbursements:				
Defense Department:				
Civil functions:				
The Panama Canal:				
Panama Canal Company:				
Reimbursement by Panama Canal Company for annuity payment to Republic of Panama under treaty		107,400	231,000	231,033
Reimbursement for net cost of operations of Canal Zone Government less tolls on Government vessels		3,158,647	6,182,310	7,158,548
Total--Reimbursements		3,266,047	6,413,310	7,389,582
Fees and other charges for accounting and auditing services				
	13,000	501	13,000	192,268
Grand total--Interfund transactions	15,534,506	36,424,809	406,680,778	401,202,520

16 **TABLE X--SUPPLEMENTARY TABLE OF RECEIPTS AND EXPENDITURES OF PUBLIC ENTERPRISE (REVOLVING) FUNDS--FEBRUARY 28, 1962**

(Included in expenditures in Table III on a net basis)

Classification	Fiscal year 1962 to date			Corresponding fiscal year 1961 Net receipts (-) or expenditures
	Receipts	Expenditures	Net receipts (-) or expenditures	
Executive Office of the President:				
Office of Emergency Planning: ¹⁰				
Civil defense procurement fund	\$18,765	\$26,005	\$7,240	-\$53,164
Funds appropriated to the President:				
Expansion of defense production	45,656,060	47,335,292	1,679,231	13,773,293
Foreign assistance-economic: ¹¹				
Development loan fund	7,003,726	261,064,340	254,060,614	155,429,375
Foreign investment guarantee fund	1,384,615	13,053	-1,371,562	-1,267,706
Total--Funds appropriated to the President	54,044,402	308,412,686	254,368,283	167,934,962
Independent Offices:				
Export-Import Bank of Washington	384,206,480	717,817,428	333,610,948	8,644,792
Farm Credit Administration:				
Federal Farm Mortgage Corporation fund	693,564	598	-692,966	-1,738,349
Short term credit investment fund ¹³	355,000	1,000,000	645,000	-340,000
Banks for cooperatives investment fund	11,469,900	.....	-11,469,900	-8,052,400
Total--Farm Credit Administration	12,518,464	1,000,598	-11,517,866	-10,130,749
Federal Home Loan Bank Board:				
Federal Savings and Loan Insurance Corporation fund ..	43,542,821	527,091	-43,015,729	-11,932,220
Other	8,805,191	7,707,089	-1,098,101	-314,425
Saint Lawrence Seaway Development Corporation	3,032,932	3,314,876	281,943	1,916,795
Small Business Administration	114,523,069	256,524,196	142,001,127	55,521,827
Tennessee Valley Authority	178,814,164	272,398,686	93,584,521	15,606,643
United States Information Agency	1,952,114	4,473,785	2,521,670	3,214,681
Veterans Administration	216,065,082	453,943,283	237,878,200	107,184,943
Total--Independent Offices	963,460,321	1,717,707,036	754,246,715	169,712,288
General Services Administration:				
Defense materials activities	72,970	4,586	-68,384	-639,789
General activities	172,022	40,630	-131,391	-469,413
Total--General Services Administration	244,992	45,216	-199,776	-1,109,203
Housing and Home Finance Agency:				
Office of the Administrator:				
College housing loans	30,638,836	168,990,351	138,351,515	130,625,439
Liquidating programs	4,581,095	203,537	-4,377,558	-78,945,915
Urban renewal fund	48,099,220	174,655,879	126,556,659	85,568,717
Other	6,246,836	26,607,437	20,420,600	7,348,296
Federal National Mortgage Association:				
Subscription to capital stock, secondary market operations .....	.....	.....	.....	16,000,000
Loans for secondary market operations	616,650,000	687,510,000	70,860,000	.....
Management and liquidating functions fund	177,261,538	74,252,807	-103,008,730	-17,210,879
Special assistance functions fund	113,431,130	200,004,326	86,573,196	125,265,010
Federal Housing Administration	201,809,824	335,949,804	134,139,980	-32,644,730
Public Housing Administration	87,579,017	186,629,921	99,050,904	90,749,987
Total--Housing and Home Finance Agency	1,286,297,499	1,854,864,066	568,566,566	326,755,926
Agriculture Department:				
Commodity Credit Corporation:				
Price support, supply, and related programs, and special milk ¹⁵	1,704,476,215	3,627,256,373	1,922,780,157	1,067,705,324
Special activities financed by Commodity Credit Corporation ¹⁶	39,101,892	95,739,956	56,638,063	1,018,658,701
Federal Crop Insurance Corporation	12,431,661	13,255,773	824,112	-5,789,665
Farmers Home Administration:				
Emergency credit revolving fund	25,427,754	34,915,766	9,488,011	-8,097,811
Direct loan account, revolving fund	260,289,550	227,957,254	-32,332,296	.....
Agricultural credit insurance fund	59,061,046	56,563,001	-2,498,045	-6,344,408
Total--Agriculture Department	2,100,788,122	4,055,688,126	1,954,900,004	2,066,132,141
Commerce Department:				
General administration	548	-6,747	-7,296	-855
Area Redevelopment Administration	18	18	.....	.....
Maritime activities	6,539,834	4,169,493	-2,370,341	-878,033
Inland Waterways Corporation	854,084	206	-853,877	-490
Total--Commerce Department	7,394,485	4,162,969	-3,231,516	-879,379
Defense Department:				
Military functions:				
Secretary of Defense	43,601,941	63,763,861	20,161,920	28,389,001
Army	229,337	203,993	-25,344	37,925
Navy	1,061,796	907,630	-154,165	-149,137
Civil Defense	36,326	37,424	1,098	.....
Total--Military functions	44,929,401	64,912,910	19,983,509	28,277,789

TABLE X--SUPPLEMENTARY TABLE OF RECEIPTS AND EXPENDITURES OF PUBLIC ENTERPRISE (REVOLVING) FUNDS--FEBRUARY 28, 1962--Continued 17

Classification	Fiscal year 1962 to date			Corresponding fiscal year 1961 Net receipts (-) or expenditures
	Receipts	Expenditures	Net receipts (-) or expenditures	
Defense Department--Continued				
Civil functions:				
Army:				
Panama Canal Company	\$74,763,329	\$73,513,484	-\$1,249,844	\$2,077,437
Defense production guarantees	114,551	64,764	-49,787	-172,335
Navy--Defense production guarantees	470,347	2,945,712	2,475,365	-344,376
Air Force--Defense production guarantees	5,001,232	5,012,043	10,811	-609,522
Total--Civil functions	80,349,461	81,536,005	1,186,544	951,003
Total--Defense Department	125,278,862	146,448,916	21,170,053	29,228,793
Health, Education, and Welfare Department:				
Public Health Service--Operation of commissaries, narcotic hospitals	154,141	161,329	7,187	807
Social Security Administration--Operating fund, Bureau of Federal Credit Unions	2,842,522	2,623,134	-219,387	-188,921
Total--Health, Education, and Welfare Department.	2,996,663	2,784,464	-212,199	-188,114
Interior Department:				
Bureau of Indian Affairs:				
Revolving fund for loans	1,937,458	1,678,933	-258,525	1,256,727
Hoonah Housing project liquidation	4,511	2,633	-1,878	428
Bureau of Reclamation:				
Ft. Peck project, Montana	754,059	648,279	-105,779	-86,830
Upper Colorado River Basin fund	1,119,288	62,234,583	61,115,295	32,161,720
Bureau of Mines--Development and operation of helium property	9,097,411	8,100,530	-996,880	1,047,263
Fish and Wildlife Service--Bureau of Commercial Fisheries	1,222,862	2,212,945	990,083	868,262
Office of Territories--Loans to private trading enterprises, Trust Territory of the Pacific Islands	35,586	14,425	-21,161	-11,523
Virgin Islands Corporation	3,671,579	3,847,676	176,096	1,574,270
Alaska Railroad revolving fund	11,719,333	10,607,023	-1,112,310	-455,392
Total--Interior Department	29,562,092	89,347,031	59,784,939	36,354,926
Labor Department:				
Advances to employment security administration account, unemployment trust fund	2,204,906	-54,971,482	-54,971,482	.....
Farm labor supply fund .....	.....	2,135,189	-69,806	-491,920
Total--Labor Department	2,204,906	-52,836,292	-55,041,289	-491,920
Post Office Department--Postal fund	2,183,615,290	2,558,353,055	374,737,765	463,821,362
Treasury Department:				
Office of the Secretary:				
Federal Farm Mortgage Corporation liquidation fund .....	.....	443	443	.....
Reconstruction Finance Corporation liquidation fund	642,430	68,248	-574,182	-2,874,890
Civil defense program fund	129,550	18,965	-110,585	-108,020
Bureau of Accounts--Government losses in shipment fund .....	.....	66,083	66,083	32,027
Office of the Treasurer--Check forgery insurance fund	162,395	162,518	123	6,542
Total--Treasury Department	934,376	316,259	-618,116	-2,944,341
Total--Public enterprise funds	6,756,840,873	10,685,319,543	3,928,478,670	3,254,274,277

TABLE XI--SUPPLEMENTARY TABLE OF RECEIPTS AND EXPENDITURES OF TRUST ENTERPRISE (REVOLVING) FUNDS--FEBRUARY 28, 1962
(Included in expenditures in Table IV on a net basis)

Classification	Fiscal year 1962 to date			Corresponding fiscal year 1961 Net receipts (-) or expenditures
	Receipts	Expenditures	Net receipts (-) or expenditures	
Independent offices:				
Civil Service Commission:				
Employees health benefits fund	\$221,482,568	\$216,893,307	-\$4,589,260	-\$14,754,949
Employees life insurance fund	117,359,812	73,581,396	-43,778,415	-41,219,240
Retired employees health benefits fund	22,283,952	17,637,876	-4,646,076	.....
Federal Communications Commission:				
International telecommunications settlements	158,658	171,941	13,282	12,949
National Capital Housing Authority:				
Operation and maintenance, properties aided by Public Housing Administration	3,755,489	4,017,952	262,462	1,084,541
General Services Administration:				
Records activities: National Archives trust fund	252,355	263,164	10,809	-91,183
Housing and Home Finance Agency:				
Federal National Mortgage Association:				
Loans for secondary market operations	687,510,000	616,650,000	-70,860,000	-16,000,000
Other	217,874,270	713,670,018	495,795,748	249,761,890
Department of Agriculture:				
Farmers Home Administration:				
State rural rehabilitation funds	5,653,855	6,974,634	1,320,778	-184,709
Department of Defense - Civil:				
United States Soldiers' Home:				
United States Soldiers' Home revolving fund	77,822	74,731	-3,090	5,846
Department of Justice:				
Alien Property activities	1,017,370	3,543,754	2,526,383	-1,173,348
Federal Prison System:				
Commissary funds, Federal prisons	1,510,530	1,552,900	12,430	17,737
Total--trust enterprise funds	1,278,966,687	1,655,031,739	376,065,051	174,459,534

See footnote on page 9.

**TABLE XII--COMPARATIVE STATEMENT OF BUDGET RECEIPTS AND EXPENDITURES
BY MONTHS OF THE FISCAL YEAR 1962**

(Figures are rounded in millions of dollars and may not add to totals.)

Classification	July	August	September	October	November	December	January	February	March	April	May	June	Cumulative thru Feb.	Comparable period F. Y. 1961
BUDGET RECEIPTS														
Internal Revenue:														
Individual income taxes withheld.....	\$1,235	\$4,654	\$2,662	\$1,399	\$4,767	\$2,935	\$1,245	\$5,124					\$24,022	\$22,446
Individual income taxes--other.....	245	161	2,017	215	123	428	2,325	786					6,300	6,120
Corporation income taxes.....	520	382	3,251	408	377	3,322	466	400					9,126	9,816
Excise taxes.....	975	1,197	983	1,102	1,123	1,013	1,009	967					8,370	8,016
Employment taxes.....	306	1,821	884	241	1,266	505	353	2,080					7,456	7,226
Estate and gift taxes.....	147	158	148	142	126	152	192	133					1,198	1,150
Customs.....	91	98	90	105	106	88	100	85					764	678
Miscellaneous receipts.....	260	242	249	198	118	537	269	198					2,071	2,308
Gross budget receipts.....	3,779	8,713	10,285	3,811	8,007	8,980	5,959	9,773					59,307	57,760
Deduct:														
Refunds of receipts:														
Applicable to budget accounts.....	178	203	185	162	10	67	-69	695					1,431	1,388
Applicable to trust accounts.....	(*)	4	(*)	(*)	75	(*)	142	48					271	217
Transfers to:														
Federal old-age and survivors insurance trust fund.....	266	1,589	760	212	1,094	418	141	1,489					5,970	5,897
Federal disability insurance trust fund.....	25	147	69	27	95	40	11	131					545	521
Highway trust fund.....	253	269	267	258	231	255	233	207					1,973	1,913
Railroad retirement account.....	14	84	55	1	76	47	11	81					369	387
Unemployment trust fund.....	1	1	(*)	1	1	(*)	48	379					429	324
Total deductions.....	737	2,297	1,337	661	1,582	827	517	3,029					10,988	10,646
Subtotal receipts.....	3,042	6,416	8,948	3,149	6,425	8,153	5,442	6,744					48,319	47,113
Less: Certain interfund transactions ¹ ..	59	49	3	9	1	186	84	16					407	401
Net budget receipts F. Y. 1962....	2,982	6,367	8,945	3,141	6,424	7,967	5,357	6,729					47,912	46,712
Comparable totals F. Y. 1961....	3,128	6,454	8,981	2,823	6,300	7,643	4,846	6,537					46,712	.....
BUDGET EXPENDITURES														
Legislative Branch.....	12	16	10	13	14	12	16	11					104	89
The Judiciary.....	4	4	4	5	4	5	5	4					35	34
Executive Office of the President.....	6	7	3	-1	2	1	2	2					22	48
Funds appropriated to the President:														
Foreign assistance-economic.....	108	143	125	113	154	164	161	136					1,103	1,147
Other.....	14	10	32	1	8	-4	1	3					65	25
Independent Offices:														
Atomic Energy Commission.....	232	227	204	226	223	216	245	226					1,800	1,760
Civil Aeronautics Board.....	7	8	7	7	7	7	8	8					60	54
Export-Import Bank of Washington...	29	61	87	73	61	-40	16	47					334	9
Federal Aviation Agency.....	50	72	55	61	52	61	53	54					458	419
National Aeronautics and Space Administration.....	68	89	72	75	97	80	96	101					679	430
National Science Foundation.....	11	16	14	9	10	11	14	12					96	75
Small Business Administration.....	-6	27	19	13	11	36	17	24					141	55
Tennessee Valley Authority.....	5	12	9	9	12	10	11	25					94	16
U. S. Information Agency.....	7	17	11	12	11	11	12	11					92	78
Veterans Administration.....	422	492	421	449	450	484	503	454					3,676	3,564
Other.....	10	85	-36	28	12	16	16	16					147	190
General Services Administration.....	24	40	43	36	32	47	51	27					300	237
Housing and Home Finance Agency:														
Federal National Mortgage Association:														
Secondary market operations.....	18	20	-30	70	83	-58	-65	32					71	16
Management and liquidating functions	-1	-19	-23	-30	-6	(*)	-9	-14					-103	-17
Special assistance functions.....	35	4	4	5	-5	4	42	-2					87	125
Other.....	56	58	63	85	46	53	82	83					525	213
Agriculture Department:														
Commodity Credit Corporation.....	306	471	74	543	246	260	-2	81					1,979	2,086
Other.....	213	292	408	446	294	345	449	345					2,791	1,815
Commerce Department.....	66	43	43	61	46	43	45	51					398	333
Defense Department:														
Military functions:														
Office of Secretary of Defense.....	66	125	98	96	106	97	93	122					803	722
Department of the Army.....	693	913	889	880	965	993	949	947					7,228	6,619
Department of the Navy.....	946	1,020	967	1,096	1,163	1,139	1,105	1,038					8,475	7,856
Department of the Air Force.....	1,474	1,698	1,629	1,696	1,689	1,752	1,727	1,654					13,319	12,828
Civil Defense.....	.....	.....	1	8	5	3	7	6					29	.....
Total Military functions.....	3,179	3,756	3,585	3,776	3,627	3,984	3,882	3,766					29,855	28,026
Military assistance.....	26	52	62	62	107	88	162	98					657	822
Civil functions.....	64	98	92	99	93	78	75	67					668	648
Health, Education, and Welfare Department.....	325	418	313	361	339	320	421	369					2,865	2,418
Interior Department.....	66	106	92	88	74	68	63	77					635	550
Justice Department.....	23	25	29	22	22	25	24	23					192	185
Labor Department.....	50	78	53	74	125	103	99	-221					361	402
Post Office Department.....	7	93	87	29	48	32	30	87					411	493
State Department.....	80	25	20	39	18	20	31	26					259	181

See footnotes on page 9

**TABLE XII--COMPARATIVE STATEMENT OF BUDGET RECEIPTS AND EXPENDITURES
BY MONTHS OF THE FISCAL YEAR 1962--Continued**

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(Figures are rounded in millions of dollars and may not add to totals.)

Classification	July	August	September	October	November	December	January	February	March	April	May	June	Cumulative thru Feb.	Comparable period F. Y. 1961
BUDGET EXPENDITURES--Continued														
Treasury Department:														
Interest on the public debt.....	\$765	\$730	\$727	\$713	\$740	\$781	\$803	\$755					\$6,014	\$6,034
Interest on refunds of receipts, etc ..	8	9	13	5	4	7	5	9					61	59
Other	74	91	73	225	123	74	102	73					834	668
District of Columbia.....	20	3	9	3	4	2	11	8					61	37
Unclassified expenditure transfers .....	.....	.....	.....	.....	.....	.....	.....	.....					.....	-1
Subtotal expenditures	6,381	7,681	6,774	7,805	7,485	7,346	7,480	6,873					57,825	53,324
Deduct: Certain interfund transactions ¹ ..	59	49	3	9	1	186	84	16					407	401
Budget expenditures F. Y. 1962....	6,322	7,631	6,771	7,796	7,485	7,160	7,395	6,858					57,418	52,922
Comparable totals F. Y. 1961.....	6,172	6,803	6,793	6,829	6,773	6,847	6,470	6,236					52,922	.....
Budget surplus (+) or deficit (-) F. Y. 1962	-3,340	-1,265	+2,174	-4,655	-1,060	+807	-2,038	-129					-9,506	-6,210
Comparable totals F. Y. 1961.....	-3,044	-349	+2,188	-4,006	-473	+796	-1,624	+301					-6,210	.....

*Less than \$500,000.

¹Revised due to reclassification

TABLE XIII--BUDGET EXPENDITURES BY MAJOR FUNCTIONS ³¹

(Figures are rounded in millions of dollars and may not add to totals.)

Function	Fiscal Year 1962 thru February, 1962	Fiscal Year 1961 thru February, 1961	Actual Fiscal Year 1961	Actual Fiscal Year 1960
Major national security	\$32,335	\$30,646	\$47,413	\$45,627
International affairs and finance	2,125	1,491	2,501	1,833
Veterans services and benefits	3,577	3,452	5,262	5,060
Labor and welfare	3,516	3,062	4,950	4,419
Agriculture and agricultural resources.....	4,315	3,574	5,172	4,838
Natural resources	1,498	1,327	2,007	1,713
Commerce, housing, and space technology.....	2,983	2,421	3,883	2,782
General government	1,402	1,256	1,931	1,695
Interest.....	6,074	6,094	9,050	9,266
Undistributed .....	.....	.....	.....	.....
Total	57,825	53,324	82,169	77,233
Less: Certain interfund transactions ¹	407	401	654	694
Budget expenditures.....	57,418	52,922	81,515	76,539

Continued from page 14

FOOTNOTES

²¹ Gives effect to reimbursements collected for administrative support furnished to other agencies amounting to approximately \$22,020,873.

²² Expenditures are stated on an accrual basis.

²³ Represents expenditure adjustments reported by Regional Disbursing Officers which were not picked up in reports of other officers.

²⁴ Totals shown for trust receipts and trust expenditures exclude certain inter-trust fund transactions which are included in the detail of both trust receipts and trust expenditures. The transactions deducted consist mainly of financial interchanges between trust funds resulting in receipts and expenditures.

²⁵ Includes investments in amount of \$17,243,800 for the Management and Liquidating functions fund and \$11,007,600 for the Special Assistance functions fund.

²⁶ Includes \$6,740,000 Federal Intermediate Credit Bank debentures and \$3,360,000 Federal National Mortgage Association notes.

²⁷ The security transactions of Government-sponsored enterprises are included in deposit fund accounts (net) and excluded from

net sales or investments of Government agencies in public debt securities and net sales or redemptions of obligations of Government agencies in the market

²⁸ Further breakdown of this classification is not available in time for publication in this statement.

²⁹ Beginning with the statement for November 1961 and incorporated in the final statement for fiscal year 1961, the increase or decrease in interest checks outstanding, coupons outstanding, and interest payable with principal, are reported in the preceding line classification.

³⁰ Represents changes in cash on hand, in banks held outside the Treasurer's account, deposits in transit and cash payments not yet covered by vouchers processed through accounts.

³¹ Data only on major classifications is available at the time of publication of this statement. For sub-functions see the ensuing issues of (1) Budgetary Appropriations and other Authorizations and (2) the Treasury Bulletin.

TABLE XIV--SUMMARY OF PUBLIC DEBT AND GUARANTEED OBLIGATIONS
OUTSTANDING FEBRUARY 28, 1962 AND
COMPARATIVE FIGURES FOR FEBRUARY 28, 1961

Title	February 28, 1962		February 28, 1961	
	Average interest rate ¹	Amount outstanding	Average interest rate ¹	Amount outstanding
Public debt:				
Interest-bearing debt:				
Public issues:				
Marketable obligations:	Percent		Percent	
Treasury bills (regular series).....	² 2.889	\$38,231,907,000.00	² 2.783	\$32,926,862,000.00
Treasury bills (tax anticipation series).....	² 2.660	6,013,741,000.00	² 2.901	7,015,515,000.00
Certificates of indebtedness (regular series).....	3.277	12,375,492,000.00	3.524	11,503,147,000.00
Treasury notes.....	3.696	64,400,051,000.00	3.705	58,660,653,000.00
Treasury bonds.....	2.981	76,587,812,250.00	2.750	79,762,604,850.00
Other bonds.....			2.902	49,800,000.00
Total marketable obligations.....	3.206	197,609,003,250.00	3.101	189,918,581,850.00
Non-marketable obligations:				
Certificates of indebtedness--Foreign Series.....	2.700	450,000,000.00		
--Foreign currency series.....	2.003	⁴ 48,128,250.00		
United States savings bonds.....	3.439	47,549,363,157.28	3.328	47,327,154,782.16
Depository bonds.....	2.000	145,776,500.00	2.000	126,813,000.00
Treasury bonds - R.E.A. Series.....	2.000	23,978,000.00	2.000	14,119,000.00
Treasury bonds, investment series.....	2.727	4,972,037,000.00	2.731	6,075,763,000.00
Total non-marketable obligations.....	3.361	53,189,282,907.28	3.257	53,543,849,782.16
Total public issues.....	3.239	250,798,286,157.28	3.135	243,462,431,632.16
Special issues:				
Civil service retirement fund.....	2.738	10,782,986,000.00	2.601	9,883,949,000.00
Federal Deposit Insurance Corporation.....	2.000	596,200,000.00	2.000	662,000,000.00
Federal disability insurance trust fund.....	2.866	2,208,003,000.00	2.744	2,091,455,000.00
Federal home loan banks.....	2.215	78,000,000.00	2.103	280,800,000.00
Federal Housing Administration funds.....	2.000	68,523,000.00	2.000	54,707,000.00
Federal old-age and survivors insurance trust fund.....	2.719	14,584,408,000.00	2.584	15,238,253,000.00
Federal Savings and Loan Insurance Corporation.....	2.000	120,000,000.00	2.000	116,000,000.00
Foreign service retirement fund.....	3.958	35,118,000.00	3.956	31,208,000.00
Government life insurance fund.....	3.520	1,016,633,000.00	3.520	1,052,540,000.00
Highway trust fund.....	3.047	118,410,000.00	3.125	71,124,000.00
National service life insurance fund.....	3.075	5,665,571,000.00	3.056	5,650,089,000.00
Railroad retirement account.....	3.000	2,996,252,000.00	3.000	3,225,197,000.00
Unemployment trust fund.....	3.010	4,394,205,000.00	3.244	5,273,003,000.00
Veterans special term insurance fund.....	2.880	86,850,000.00	2.633	96,813,000.00
Total special issues.....	2.835	42,751,159,000.00	2.778	43,727,138,000.00
Total interest-bearing debt.....	3.180	293,549,445,157.28	3.081	287,189,569,632.16
Matured debt on which interest has ceased.....		395,604,367.51		399,353,350.26
Debt bearing no interest:				
International Monetary Fund.....		2,411,000,000.00		2,498,000,000.00
International Development Association.....		115,304,400.00		57,652,200.00
Inter-American Development Bank.....		25,000,000.00		
Other.....		486,867,423.44		399,015,098.51
Total gross public debt.....		296,983,221,348.23		290,543,590,280.93
Guaranteed obligations not owned by the Treasury:				
Interest-bearing debt.....	3.386	369,353,200.00	3.013	194,561,650.00
Matured debt on which interest has ceased.....		1,777,200.00		1,505,375.00
Total guaranteed obligations not owned by the Treasury.....		371,130,400.00		196,067,025.00
Total gross public debt and guaranteed obligations.....		297,354,351,748.23		290,739,657,305.93
Deduct debt not subject to statutory limitation.....		437,037,902.40		399,281,118.83
Total debt subject to limitation ³		296,917,313,845.83		290,340,376,187.10

¹ Beginning with the statement for December 31, 1958, the computed average interest rate on the public debt is based upon the rate of effective yield for issues sold at premiums or discounts. Prior to December 31, 1958, the computed average rate was based upon the coupon rates of the securities. This rate did not materially differ from the rate computed on the basis of effective yield. The Treasury, however, announced on November 18, 1958, that there may be more frequent issues of securities sold with premiums or discounts whenever appropriate. This "effective-yield" method of computing the average interest rate on the public debt will more accurately reflect the interest cost to the Treasury, and is felt to

be in accord with the intent of Congress where legislation has required the use of such rate for various purposes.

² Computed on true discount basis.
³ Statutory debt limit was established at \$285 billion by the Act approved June 30, 1959. From July 1, 1960, to June 30, 1961, a temporary \$8 billion increase raised the limit to \$293 billion; from July 1, 1961, to June 30, 1962, a temporary \$13 billion increase is effective, making the limit \$298 billion. On July 1, 1962, it will revert to \$285 billion.

⁴ Dollar equivalent of certificates issued and payable in the amount of 100,000,000 Swiss francs (\$23,150,000) and 15,500,000,000 Italian lire (\$24,978,250).

Source: Prepared by the United States Treasury Department on the basis of reports received from disbursing, collecting, and administrative agencies of the government.

For sale by the Superintendent of Documents, U. S. Government Printing Office, Washington 25, D. C.
Subscription price \$6.00 per year (domestic), \$11.00 per year additional (foreign mailing), includes all issues of the daily and monthly Treasury statements; no single copies are sold.

Monthly Statement of Receipts and Expenditures of the United States Government

for the period from July 1, 1961 through March 31, 1962

(Cents omitted, therefore details will not add to totals)

TABLE I--SUMMARY

Year	Budget receipts and expenditures				Public debt (end of period) ^a	Balance in account of Treasurer, U.S. (end of period)
	Gross receipts	Net receipts	Net expenditures	Budget surplus(+) or deficit (-)		
Estimated 1963*	\$118,582,000,000	¹ \$92,999,879,000	¹ \$92,536,633,000	+ \$463,246,000	\$294,920,000,000	\$6,000,000,000
Estimated 1962*	104,911,000,000	¹ 82,099,716,000	¹ 89,075,469,000	-6,975,753,000	295,370,000,000	6,000,000,000
Actual fiscal year 1962 (nine months)	71,661,160,862	¹ 57,016,721,432	¹ 65,166,787,326	-8,150,065,894	296,087,624,462	6,918,722,214
Actual fiscal year 1961	99,491,341,346	^{1 r} 77,659,424,905	^{1 r} 81,515,167,453	-3,855,742,548	288,970,938,610	6,694,119,953
Actual fiscal year 1960	96,962,198,070	^{1 r} 77,763,460,220	¹ 76,539,412,798	+1,224,047,421	286,330,760,848	8,004,740,998
Actual fiscal year 1959	83,904,266,060	² 67,915,348,624	² 80,342,335,375	-12,426,986,751	284,705,907,078	5,350,391,763

TABLE II--BUDGET SUMMARY--FISCAL YEAR 1962

Classification	Fiscal year 1962 to date			Net budget estimates fiscal year 1962*
	Gross receipts	Applicable deductions ³	Net receipts ⁴	
BUDGET RECEIPTS				
Internal Revenue	\$68,560,667,396	\$14,213,396,425	\$54,347,270,970	\$78,017,000,000
Customs	867,707,204	21,635,490	846,071,714	1,215,000,000
Miscellaneous receipts	2,232,786,261	807,978	2,231,978,282	3,524,000,000
Total	71,661,160,862	14,235,839,895	57,425,320,967	82,756,000,000
Deduct: Certain interfund transactions ¹			408,599,534	656,284,000
Grand total			57,016,721,432	82,099,716,000
BUDGET EXPENDITURES				
Legislative Branch	\$115,185,040		\$115,185,040	\$160,718,000
The Judiciary	40,475,072		40,475,072	59,008,000
Executive Office of the President	23,251,156		23,251,156	32,162,000
Funds appropriated to the President:				
Foreign assistance - economic	1,341,411,869	\$8,399,120	1,333,012,749	1,935,000,000
Other	249,833,713	48,830,606	201,003,106	236,035,000
Agriculture Department	7,721,002,469	2,407,937,305	5,313,065,163	7,176,582,000
Commerce Department	448,860,940	7,840,042	441,020,898	649,508,000
Defense Department:				
Military functions	34,083,972,619	58,288,118	34,025,684,501	46,850,000,000
Military assistance	826,771,948		826,771,948	1,400,000,000
Civil functions	821,194,284	85,239,966	735,954,318	1,014,606,000
Health, Education, and Welfare Department	3,238,055,912	3,313,384	3,234,742,527	4,468,710,000
Interior Department	740,247,395	32,739,403	707,507,992	872,712,000
Justice Department	226,144,786		226,144,786	297,843,000
Labor Department	417,435,318	2,283,703	415,151,615	562,899,000
Post Office Department ⁵	3,278,392,880	2,725,931,309	552,461,570	852,600,000
State Department	271,468,131		271,468,131	452,629,000
Treasury Department:				
Interest on the public debt	6,746,224,477		6,746,224,477	8,900,000,000
Other	805,581,372	1,154,683	804,426,689	1,073,139,000
Atomic Energy Commission	2,049,273,000		2,049,273,000	2,830,000,000
Federal Aviation Agency	526,216,354		526,216,354	708,000,000
General Services Administration	341,819,253	248,450	341,570,803	500,698,000
Housing and Home Finance Agency	2,153,423,723	1,539,510,541	613,913,182	940,277,000
National Aeronautics and Space Adm.	818,632,733		818,632,733	1,300,000,000
Veterans Administration	4,370,022,030	245,553,176	4,124,468,853	5,559,904,000
Other Independent Agencies	1,871,556,257	844,699,069	1,026,857,187	733,720,000
District of Columbia	60,903,000		60,903,000	90,003,000
Allowance for contingencies				75,000,000
Total	73,587,355,744	8,011,968,882	65,575,386,861	89,731,753,000
Deduct: Certain interfund transactions ¹			408,599,534	656,284,000
Grand total			65,166,787,326	89,075,469,000
Budget surplus (+) or deficit (-)			-8,150,065,894	-6,975,753,000

See footnotes on page 9

TABLE III--BUDGET RECEIPTS AND EXPENDITURES--MARCH 31, 1962

Classification RECEIPTS	This month	Corresponding month last year	Fiscal Year 1962 to date	Corresponding period fiscal year 1961
Internal Revenue:				
Individual income taxes:				
Withheld ²	\$2,895,785,580	\$2,412,602,060	\$26,917,324,360	\$24,859,025,835
Other ³	832,331,602	758,673,729	7,132,331,199	6,878,889,760
Total individual income taxes.....	3,728,117,183	3,171,275,789	34,049,655,559	31,737,915,596
Corporation income taxes	5,878,722,487	5,798,995,736	15,004,272,841	15,615,101,576
Excise taxes	1,139,549,419	1,082,278,103	9,509,578,168	9,098,308,171
Employment taxes:				
Federal Insurance Contributions Act and Self-Employment Contributions Act ⁴	1,119,000,000	1,285,198,553	7,774,760,635	7,798,667,953
Railroad Retirement Tax Act	49,639,371	47,952,924	419,083,749	434,737,822
Federal Unemployment Tax Act	18,881,355	14,702,272	450,023,824	340,021,323
Total employment taxes.....	1,187,520,727	1,347,853,750	8,643,868,209	8,573,427,100
Estate and gift taxes	155,040,319	190,339,291	1,353,292,618	1,339,950,559
Total internal revenue	12,088,950,136	11,590,742,671	68,560,667,396	66,364,703,003
Customs	103,935,488	87,509,118	867,707,204	765,448,860
Miscellaneous receipts:				
Interest	2,878,881	3,421,458	565,548,789	608,536,321
Dividends and other earnings	55,569,455	51,299,616	541,388,991	626,837,423
Realization upon loans and investments.....	24,118,286	35,258,246	308,441,441	397,233,480
Recoveries and refunds	5,508,126	22,364,243	90,898,470	114,485,835
Royalties	12,075,146	10,653,782	42,358,804	39,397,774
Sales of Government property and products.....	36,088,087	48,958,968	442,307,305	473,177,136
Seigniorage	2,130,871	4,084,140	47,490,356	37,917,705
Other.....	22,958,851	23,425,429	194,352,099	209,604,019
Total miscellaneous receipts	161,327,706	199,465,884	2,232,786,261	2,507,189,697
Gross budget receipts	12,354,213,331	11,877,717,674	71,661,160,862	69,637,341,561
Deduct:				
Refunds of receipts: ⁷				
Applicable to budget accounts:				
Internal revenue.....	1,810,093,459	1,789,525,010	3,221,361,632	3,161,111,385
Customs.....	2,150,052	2,215,359	21,635,490	17,298,567
Other	120,567	153,699	807,978	1,167,077
Applicable to trust accounts:				
Federal old-age and survivors insurance trust fund..	.....	.....	129,760,000	86,240,000
Federal disability insurance trust fund .....	.....	.....	11,907,500	9,500,000
Highway trust fund.....	.....	.....	127,056,822	120,549,995
Railroad retirement account.....	5	30	4,738	4,809
Unemployment trust fund.....	163,686	261,303	2,100,436	1,384,532
Total refunds of receipts	1,812,527,772	1,792,155,402	3,514,634,598	3,397,256,368
Transfers to trust accounts:				
Federal old-age and survivors insurance trust fund ⁶ ...	1,031,000,000	1,172,987,413	7,000,556,334	7,070,164,955
Federal disability insurance trust fund ⁶	88,000,000	112,211,140	632,536,800	632,762,998
Highway trust fund	248,000,000	213,100,000	2,221,109,761	2,125,644,525
Railroad retirement account	49,639,365	47,952,893	419,079,011	434,733,012
Unemployment trust fund ⁶	18,717,668	14,440,969	447,923,388	338,636,791
Total transfers to trust accounts.....	1,435,357,034	1,560,692,416	10,721,205,296	10,601,942,282
Total deductions	3,247,884,806	3,352,847,818	14,235,839,895	13,999,198,651
Subtotal receipts.....	9,106,328,525	8,524,869,855	57,425,320,967	55,638,142,910
Deduct: Certain interfund transactions ¹	1,918,756	759,875	408,599,534	401,962,395
Net budget receipts	9,104,409,768	8,524,109,980	57,016,721,432	55,236,180,515
EXPENDITURES ⁹				
Legislative Branch:				
Senate	2,179,027	2,351,789	20,041,271	20,117,234
House of Representatives.....	3,971,035	4,449,276	38,667,171	36,044,759
Architect of the Capitol	3,320,649	1,778,494	30,849,267	21,210,982
Botanic Garden.....	35,884	144,474	329,234	601,139
Library of Congress	⁹ 1,636,378	2,313,279	11,997,590	11,095,209
Government Printing Office:				
General fund appropriations.....	1,700,830	1,421,218	13,312,244	11,297,712
Revolving fund (net)	-1,337,215	-2,732,275	-11,739	-1,350,969
Total--Legislative Branch	11,506,590	9,726,256	115,185,040	99,016,069
The Judiciary:				
Supreme Court of the United States	⁹ 160,478	179,212	1,451,866	1,465,296
Court of Customs and Patent Appeals	28,312	25,893	234,305	236,169
Customs Court	79,251	65,678	634,989	628,112
Court of Claims	92,471	97,697	674,339	678,008
Courts of appeals, district courts, and other judicial services	4,916,325	4,062,400	37,479,571	35,224,006
Total--The Judiciary	5,276,839	4,430,881	40,475,072	38,231,592

TABLE III---BUDGET RECEIPTS AND EXPENDITURES--MARCH 31, 1962--Continued

Classification EXPENDITURES--Continued	This month	Corresponding month last year	Fiscal Year 1962 to date	Corresponding period fiscal year 1961
Executive Office of the President:				
Compensation of the President.....	\$12,500	\$12,500	\$112,500	\$112,500
The White House Office.....	187,699	283,033	1,891,745	1,801,056
Special projects.....	127,335	108,570	1,055,626	959,782
Bureau of the Budget.....	456,259	538,028	3,733,481	3,993,834
Council of Economic Advisers.....	75,253	48,953	426,619	311,022
National Aeronautics and Space Council.....	24,475	.....	129,163	.....
National Security Council.....	81,078	108,546	411,382	633,356
Office of Emergency Planning.....	699,044	4,803,143	15,444,422	45,444,922
President's Advisory Com. on Govt. Organization.....	.....	.....	.....	31,235
President's Adv. Com. on Labor-Mgmt. Policy.....	15,134	.....	67,691	.....
Miscellaneous.....	1,981	434	-21,475	-36,387
Total--Executive Office of the President.....	1,680,761	5,903,209	23,251,156	53,341,323
Funds appropriated to the President:				
Disaster relief.....	1,239,121	1,974,242	10,123,448	6,668,994
Emergency fund for the President.....	12,890	69,240	684,005	244,011
Expansion of defense production (net).....	4,313,101	8,396,750	5,992,332	22,170,044
Expenses of management improvement.....	72,203	2,049	107,696	194,470
Peace Corps.....	1,183,647	.....	6,261,340	.....
International Financial Institutions:				
Subscription to the International Development Assn. ⁹.....	.....	.....	61,655,825	73,666,700
Investment in Inter-American Development Bank ⁹.....	.....	.....	110,000,000	.....
Transitional grants to Alaska.....	86,100	88,872	5,801,648	5,858,108
Other.....	86,300	66,274	376,809	834,522
Foreign assistance - economic:				
Defense Department.....	845,540	1,451,771	7,379,767	27,528,332
Agency for International Development.....	136,627,298	132,049,690	847,075,447	953,054,847
Inter-American Cooperation.....	7,327,957	.....	49,792,134	.....
Public enterprise funds (net):				
Development loan funds.....	25,793,988	23,857,697	279,854,602	179,287,073
Foreign investment guarantee fund.....	-295,101	-126,816	-1,666,664	-1,393,523
All other agencies.....	17,294,234	4,048,307	150,577,462	149,805,292
Total--Foreign assistance - economic.....	187,593,917	161,281,649	1,333,012,749	1,308,282,020
Total--Funds appropriated to the President.....	194,587,282	171,879,080	1,534,015,855	1,417,918,871
Agriculture Department:				
Agricultural Research Service:				
Intragovernmental funds (net).....	54,633	7,776	-44,857	110,373
Other.....	21,849,887	21,805,271	156,281,542	147,971,630
Extension Service.....	842,817	765,001	67,366,463	64,510,252
Farmer Cooperative Service.....	108,947	115,473	392,101	406,639
Soil Conservation Service:				
Conservation operations.....	9,759,923	9,777,206	67,891,764	68,143,857
Flood prevention, watershed protection and other.....	5,479,757	3,828,228	45,067,345	38,773,899
Great Plains conservation program.....	465,031	658,392	6,854,000	6,284,893
Economic Research Service.....	790,649	.....	6,062,006	.....
Statistical Reporting Service.....	984,894	.....	6,053,567	.....
Agricultural Marketing Service:				
Marketing research and service.....	3,981,767	5,056,434	30,562,472	38,291,409
Payments to States and possessions.....	24,030	59,925	1,283,751	1,138,988
School lunch program.....	15,845,844	11,986,705	153,169,326	139,450,994
Removal of surplus agricultural commodities.....	16,412,861	26,318,060	179,156,553	100,394,735
Intragovernmental funds (net).....	1,925	7,331	17,102	8,818
Other.....	85,169	96,238	571,263	618,673
Total--Agricultural Marketing Service.....	36,351,597	43,524,694	364,760,471	279,903,619
Foreign Agricultural Service.....	1,318,759	1,418,860	9,835,844	9,213,009
Commodity Exchange Authority.....	118,431	110,547	765,511	728,170
Agricultural Stabilization and Conservation Service:				
Acreage allotments and marketing quotas.....	2,505	6,816	33,701,639	31,095,965
Agricultural conservation program.....	6,056,192	12,362,538	233,135,750	231,602,696
Soil bank program.....	515,057	-2,893,959	343,464,707	360,903,514
Emergency conservation measures.....	225,303	17,341	8,510,743	330,311
Sugar act program.....	6,803,644	6,049,817	73,555,262	68,871,162
Intragovernmental funds (net).....	26,536,288	9,782,914	-15,584,645	-9,408,981
Special export programs.....	161,017,149	.....	1,115,945,342	.....
Commodity Credit Corporation:				
Public enterprise funds (net):				
Price support, supply, and related programs and special milk ¹¹	170,394,756	-175,335,801	2,093,174,914	892,369,523
Special activities financed by Com. Credit Corp. ¹²	4,295,215	224,502,811	60,933,279	1,243,161,512
Total--Commodity Credit Corporation.....	174,689,971	49,167,010	2,154,108,193	2,135,531,036
Federal Crop Insurance Corporation:				
Administrative expenses.....	882,435	813,276	5,666,627	5,479,097
Federal Crop Insurance Corporation fund (net).....	53,744	931,448	877,856	-4,858,216
Rural Electrification Administration:				
Loans.....	23,837,286	25,408,659	216,186,684	224,513,000
Salaries and expenses.....	1,099,162	1,125,075	7,534,969	7,531,887

See footnotes on page 13

TABLE III--BUDGET RECEIPTS AND EXPENDITURES--MARCH 31, 1962--Continued

Classification EXPENDITURES--Continued	This month	Corresponding month last year	Fiscal Year 1962 to date	Corresponding period fiscal year 1961
Agriculture Department--Continued				
Farmers Home Administration:				
Regular loans .....	.....	\$37,836,881	\$78,066,350	\$222,782,484
Rural housing grants and loans	\$8,031,333	4,780,335	79,549,561	34,189,558
Public enterprise funds (net):				
Direct loan account	19,587,502	.....	-12,744,793	.....
Emergency credit revolving fund	12,198,659	5,596,069	21,686,670	-2,501,741
Agricultural credit insurance fund	206,557	-1,913,416	-2,291,487	-8,257,824
Salaries and expenses	3,921,928	3,657,720	26,668,366	25,555,697
Total--Farmers Home Administration	43,945,981	49,957,589	190,934,669	271,768,174
Office of General Counsel	404,688	375,984	2,726,935	2,587,971
Office of Information	164,729	130,583	1,231,527	1,080,281
Centennial observance of Agriculture	5,043	.....	23,234	.....
National Agricultural Library	128,151	118,404	759,062	718,420
General administration:				
Intragovernmental funds (net)	102,746	24,564	-410,218	99,896
Other	344,078	345,915	2,306,019	2,293,679
Forest Service:				
Intragovernmental funds (net)	646,102	394,099	874,473	-215,945
Other	16,578,225	3,788,112	206,230,565	195,445,192
Total--Agriculture Department	542,163,822	239,917,646	5,313,065,163	4,141,415,492
Commerce Department:				
General administration:				
Public enterprise funds (net)	182	-1,292	-7,113	-2,147
Other	-884,180	-1,339,894	6,911,789	2,632,311
Area Redevelopment Administration:				
Public enterprise funds (net) .....	.....	.....	.....	.....
Other	464,069	.....	3,488,479	.....
Business activities:				
Salaries and expenses:				
Office of Field Services	2,353,658	1,874,174	2,353,658	1,874,174
Business and Defense Services Administration ..	211,411	889,966	3,003,980	3,466,845
Bureau of Foreign Commerce	-2,085,739	-1,749,018	3,281,565	2,141,285
Promotion of international travel	290,384	.....	597,665	.....
Export control	2,910,223	2,397,884	2,910,223	2,397,884
Intragovernmental funds (net)	440	-5,865	440	-5,865
Office of Business Economics	213,285	160,018	1,183,664	1,135,511
Bureau of the Census	2,149,508	3,309,466	13,867,303	28,289,663
Coast and Geodetic Survey	2,461,266	2,141,282	15,520,569	13,530,425
Inland Waterways Corporation (net) .....	.....	.....	-853,877	-490
Maritime Administration:				
Public enterprise funds (net)	-12,572	-1,145,591	-2,382,914	-2,023,625
Other	21,795,668	14,330,903	270,522,449	204,175,806
Patent Office	2,689,725	2,539,729	18,790,949	17,924,551
Bureau of Public Roads:				
Advances to the highway trust fund .....	.....	.....	.....	.....
Other ¹³	1,291,311	3,121,901	32,985,655	34,389,732
National Bureau of Standards:				
Intragovernmental funds (net)	1,123,680	-248,444	-1,672,275	-393,959
Other	2,170,767	3,323,074	22,652,272	15,947,519
Weather Bureau	6,205,137	5,691,452	47,866,412	42,736,783
Total--Commerce Department	43,348,230	35,289,747	441,020,898	368,216,406
Defense Department:				
Military functions:				
Military personnel:				
Office of Secretary of Defense	75,597,823	67,193,639	664,055,893	580,551,213
Department of the Army	370,349,445	329,435,278	3,107,678,830	2,989,494,736
Department of the Navy	296,012,960	286,120,353	2,526,270,440	2,426,502,743
Department of the Air Force	350,907,661	333,958,722	3,145,317,440	2,998,769,342
Total--Military personnel	1,092,867,890	1,016,707,994	9,443,322,604	8,995,318,037
Operation and maintenance:				
Office of Secretary of Defense	4,883,959	4,465,079	35,902,971	33,102,576
Department of the Army	319,611,049	290,712,731	2,876,825,855	2,552,429,059
Department of the Navy	234,767,029	239,229,517	2,276,034,653	2,099,562,252
Department of the Air Force	420,660,698	399,272,523	3,397,366,453	3,305,714,770
Subtotal	979,922,737	933,679,852	8,586,129,934	7,990,808,658
Classification adjustment ¹⁴	-3,800,000	-13,300,000	-33,218,000	-114,970,000
Total--Operation and maintenance	976,122,737	920,379,852	8,552,911,934	7,875,838,658
Procurement:				
Office of Secretary of Defense .....	.....	.....	.....	.....
Department of the Army	187,157,763	163,700,592	1,282,239,738	1,138,924,042
Department of the Navy	462,600,403	437,813,306	3,724,820,241	3,485,348,508
Department of the Air Force	824,584,769	830,783,925	6,487,773,007	6,384,615,830
Subtotal	1,474,342,936	1,432,297,824	11,494,832,988	11,008,888,381
Classification adjustment ¹⁴	-1,600,000	-11,600,000	-46,084,000	-172,800,000
Total--Procurement	1,472,742,936	1,420,697,824	11,448,748,988	10,836,088,381

TABLE III--BUDGET RECEIPTS AND EXPENDITURES--MARCH 31, 1962--Continued

Classification EXPENDITURES--Continued	This month	Corresponding month last year	Fiscal Year 1962 to date	Corresponding period fiscal year 1961
Defense Department--Continued				
Military functions--Continued				
Research, development, test and evaluation:				
Office of Secretary of Defense.....	\$14,767,839	\$15,851,901	\$125,587,609	\$148,050,705
Department of the Army.....	121,476,283	97,588,729	869,398,614	744,498,681
Department of the Navy.....	111,006,121	114,284,727	944,743,896	853,398,246
Department of the Air Force.....	228,046,600	167,771,143	1,532,095,823	1,206,343,222
Subtotal.....	475,296,845	395,496,502	3,471,805,943	2,952,290,856
Classification adjustment ¹⁴	5,400,000	24,900,000	79,302,000	287,770,000
Total--Research, development, test and evaluation.....	480,696,845	420,396,502	3,551,107,943	3,240,060,856
Military construction:				
Office of Secretary of Defense.....	-18,792,934	2,406,822	21,925,351	22,251,207
Department of the Army.....	19,825,849	20,767,113	175,851,244	203,613,163
Department of the Navy.....	15,338,014	23,634,417	145,867,995	202,834,016
Department of the Air Force.....	60,570,659	74,713,151	654,027,314	792,834,544
Total--Military construction.....	76,941,587	121,521,505	997,671,905	1,221,532,931
Civil Defense.....	5,371,055	.....	34,851,144	.....
Revolving and management funds (net):				
Public enterprise funds:				
Office of Secretary of Defense.....	2,930,639	869,417	23,092,559	29,258,419
Department of the Army:				
Defense housing.....	.....	-10,292	-25,344	27,633
Defense production guarantees.....	-11,534	-12,980	-61,321	-185,315
Department of the Navy:				
Defense production guarantees.....	180,225	-27,382	2,655,591	-371,958
Other.....	38,198	17,700	-115,966	-131,436
Department of the Air Force--Defense production guarantees.....	80,296	177,646	91,107	-431,876
Civil defense procurement fund.....	-6,448	-6,384	1,890	-59,549
Intragovernmental funds:				
Office of Secretary of Defense.....	-5,152,952	.....	6,864,813	.....
Department of the Army.....	-2,238,560	3,150,742	-67,773,562	-104,162,828
Department of the Navy.....	68,180,958	29,506,629	45,168,306	-80,740,786
Department of the Air Force.....	-366,483	10,013,468	-12,828,092	-43,586,250
Total--Revolving and management funds.....	63,634,339	43,678,566	-2,930,018	-200,383,948
Total--Military functions.....	4,168,377,391	3,943,382,246	34,025,684,501	31,968,454,917
Military assistance:				
Office of Secretary of Defense:				
Repayment of credit sales ¹⁵	-511,462	-1,610,113	-13,680,489	-10,291,995
Other.....	5,925,997	10,330,043	30,006,511	106,272,397
Department of the Army.....	83,859,082	33,709,838	344,344,436	381,649,045
Department of the Navy.....	10,147,711	12,292,870	111,891,043	118,664,752
Department of the Air Force.....	69,905,326	44,303,676	347,803,853	318,082,549
Agency for International Development.....	72,347	97,117	2,454,742	2,559,212
All other agencies.....	379,218	305,916	3,951,851	4,740,531
Total--Military assistance.....	169,778,222	99,429,349	826,771,948	921,676,494
Total--Military.....	4,338,155,614	4,042,811,595	34,852,456,449	32,890,131,411
Civil functions:				
Army:				
Corps of Engineers:				
Rivers and harbors and flood control.....	71,073,310	63,646,849	701,603,007	691,465,173
Intragovernmental funds (net).....	-2,538,251	-1,320,400	-427,872	-8,212,766
The Panama Canal:				
Canal Zone Government.....	2,160,473	1,747,012	17,140,754	16,333,722
Panama Canal Company:				
Public enterprise funds (net).....	-1,961,488	-514,038	-3,211,332	1,563,399
Thatcher Ferry Bridge.....	907,704	141,512	8,518,140	1,116,687
Total--The Panama Canal.....	1,106,689	1,374,486	22,447,561	19,013,809
Payment of Texas City claims.....	.....	956	21,859	146,857
Other.....	1,077,818	1,162,509	12,293,096	11,286,600
Air Force--Wildlife conservation, etc.....	1,419	2,257	16,664	19,313
Total--Civil functions.....	70,720,986	64,866,658	735,954,318	713,718,987
Total--Defense Department.....	4,408,876,600	4,107,678,254	35,588,410,767	33,603,850,399
Health, Education, and Welfare Department:				
Food and Drug Administration.....	1,745,523	1,541,789	16,223,556	14,094,894
Office of Education:				
Assistance for school construction.....	4,865,105	3,967,524	41,066,335	53,361,100
Defense educational activities.....	20,583,524	6,387,116	157,570,181	120,927,039
Payments to school districts.....	26,422,810	21,954,101	160,061,640	122,174,241
Other.....	19,137,875	2,252,719	70,400,570	60,557,325
Office of Vocational Rehabilitation.....	2,198,377	2,097,132	66,140,076	54,471,029
Public Health Service:				
Hospital construction activities.....	17,528,176	16,399,327	124,498,186	120,287,607
Emergency health activities.....	84,534	.....	2,768,341	.....
National Institutes of Health.....	9 67,635,023	49,625,636	441,813,157	308,507,607
Operation of commissaries, narcotic hospitals (net).....	-2,628	3,348	4,559	4,155
Other.....	9 7,685,469	9,233,013	201,925,812	193,245,386
Total--Public Health Service.....	92,930,576	75,261,325	771,010,057	622,044,757

See footnotes on page 13

Classification EXPENDITURES--Continued	This month	Corresponding month last year	Fiscal Year 1962 to date	Corresponding period fiscal year 1961
Health, Education and Welfare Dept--Continued				
Saint Elizabeths Hospital	\$483,830	\$219,686	\$5,725,100	\$3,410,365
Social Security Administration:				
Grants to States for public assistance	189,613,150	192,934,309	1,867,707,690	1,621,436,476
Grants for maternal and child welfare	9,028,304	6,120,294	57,653,156	42,026,009
Operating funds, Bureau of Federal Credit Unions (net)	-9,446	-14,142	-228,833	-203,064
Other	539,895	461,753	4,974,203	4,175,339
Special institutions:				
American Printing House for the Blind .....	.....	.....	670,000	400,000
Freedmen's Hospital	91,332	159,487	2,593,919	2,606,048
Gallaudet College	248,031	103,019	2,736,674	1,264,119
Howard University	727,169	626,317	5,653,328	4,732,854
Office of the Secretary:				
Intragovernmental funds (net)	102,859	-10,851	-308,081	79,059
Other	806,224	761,250	5,092,949	5,323,702
Total--Health, Education, and Welfare Dept.	369,515,147	314,822,835	3,234,742,527	2,732,881,300
Interior Department:				
Public Land Management:				
Bureau of Land Management	3,681,422	3,173,242	87,966,982	82,760,979
Bureau of Indian Affairs:				
Public enterprise funds (net):				
Revolving fund for loans	456,494	240,700	197,968	1,497,427
Other	-25	-160	-1,903	268
Other	13,629,084	11,847,524	110,722,915	100,939,289
National Park Service ⁹	6,508,051	6,081,091	74,542,250	70,197,260
Office of Territories:				
Public enterprise funds (net)	-5,625	-2,062	-26,787	-13,585
Other	114,948	183,815	19,792,140	14,594,156
The Alaska Railroad (net)	-45,094	445,841	-1,157,404	-9,551
Mineral Resources:				
Geological Survey	5,469,910	3,909,939	39,555,410	34,314,895
Bureau of Mines:				
Public enterprise funds (net)	2,053,773	-892,416	1,056,892	154,846
Other	3,837,649	3,687,553	25,774,264	23,663,448
Office of Coal Research ⁹	44,326	7,384	253,028	11,037
Office of Minerals Exploration ⁹	24,087	28,103	282,315	307,869
Office of Oil and Gas ⁹	58,452	57,794	385,975	384,392
Office of Minerals Mobilization ⁹ .....	.....	.....	.....	37
Fish and Wildlife Service:				
Office of Commissioner of Fish and Wildlife	37,950	35,484	269,583	250,384
Bureau of Commercial Fisheries:				
Public enterprise funds (net)	-127,331	145,775	862,752	1,014,037
Other	1,934,007	1,386,539	17,629,441	12,377,561
Bureau of Sport Fisheries and Wildlife	4,715,763	6,313,791	40,105,173	40,570,589
Water and Power Development:				
Bureau of Reclamation:				
Public enterprise funds (net):				
Continuing fund for emergency expenses, Fort Peck project, Montana	59,354	75,806	-46,425	-11,024
Upper Colorado River Basin fund	5,002,260	5,921,877	66,117,555	38,083,586
Other	20,023,046	21,243,607	187,332,299	155,986,086
Total--Bureau of Reclamation	25,084,661	27,241,290	253,403,430	194,068,672
Bonneville Power Administration	2,365,068	2,938,758	22,593,248	28,533,552
Southeastern Power Administration	34,886	34,242	274,904	339,639
Southwestern Power Administration	498,441	654,107	4,408,830	4,322,454
Office of Saline Water ⁹	318,968	327,160	3,196,083	2,472,717
Secretarial Offices:				
Office of the Solicitor ⁹	401,057	391,151	2,652,593	2,560,924
Office of the Secretary	363,373	352,998	2,202,411	1,977,937
Virgin Islands Corporation (net)	389,393	267,842	565,490	1,842,115
Total--Interior Department	71,843,697	68,857,496	707,507,992	619,123,267
Justice Department:				
Legal activities and general administration	4,984,879	4,421,877	38,334,787	35,767,037
Federal Bureau of Investigation	14,230,953	14,108,002	96,314,027	95,020,567
Immigration and Naturalization Service	7,122,252	6,917,567	48,214,423	47,102,587
Federal Prison System:				
Federal Prison Industries, Inc. (net)	3,954,709	-402,826	266,917	-2,424,867
Other	4,307,519	4,043,711	43,014,629	38,897,156
Total--Justice Department	34,600,314	29,088,332	226,144,786	214,362,455
Labor Department:				
Office of the Secretary	2,350,136	241,388	6,441,192	1,426,357
Bureau of Labor-Management Reports	382,496	562,626	3,841,094	4,454,357
Bureau of International Labor Affairs	3,356	.....	371,420	.....
Office of the Solicitor	282,264	55,145	2,902,155	2,263,744
Bureau of Labor Standards	227,041	182,479	2,250,559	2,067,287
Bureau of Veterans' Reemployment Rights	43,993	50,386	464,193	496,911
Bureau of Apprenticeship and Training	358,074	315,873	3,473,372	3,344,111

TABLE III--BUDGET RECEIPTS AND EXPENDITURES--MARCH 31, 1962--Continued

Classification EXPENDITURES--Continued	This month	Corresponding month last year	Fiscal Year 1962 to date	Corresponding period fiscal year 1961
Labor Department--Continued				
Bureau of Employment Security:				
Grants to States for unemployment compensation and employment service administration		\$31,341,425	\$43,289	\$257,763,227
Advances to employment security administration account, unemployment trust fund (net)			-54,971,482	
Payment to the Federal extended compensation account	\$32,287,386		277,257,550	
Unemployment compensation for Federal employees and ex-servicemen	9,477,115	27,725,533	98,363,138	123,215,473
Farm labor supply revolving fund (net)	-37,683	9,256	-107,490	-482,664
Temporary unemployment compensation	195,215	817,535	-176,643	-101,991
Other			2,019,338	8,094,783
Total--Bureau of Employment Security	41,922,034	59,893,751	322,427,689	388,488,828
Bureau of Employees' Compensation	5,687,796	5,825,702	50,679,319	48,997,468
Bureau of Labor Statistics	1,281,705	936,540	10,586,274	9,172,788
Women's Bureau	48,989	41,534	439,357	423,319
Wage and Hour Division	1,092,644	912,740	11,274,985	9,513,747
Total--Labor Department	53,680,532	69,018,170	415,151,615	470,648,958
Post Office Department:				
Payment for public services	9,662,000	3,759,000	46,128,000	33,025,000
Public enterprise fund (net)--Postal fund	131,595,805	78,178,697	506,333,570	542,000,059
Total--Post Office Department	141,257,805	81,937,697	552,461,570	575,025,059
State Department:				
Administration of foreign affairs:				
Salaries and expenses	3,666,265	16,377,762	¹⁷ 114,941,254	94,288,561
Acquisition, operation and maintenance of buildings abroad	975,224	-1,677,013	11,360,308	11,188,234
Payment to Foreign Service retirement and disability fund				2,540,000
Intragovernmental funds (net)	-34,805	301,279	21,842	-647,348
Other	154,118	211,961	3,334,711	6,114,335
Total--Administration of foreign affairs	4,760,802	15,213,989	129,658,117	113,483,781
International organizations and conferences:				
Contributions to international organizations	762,187	755,128	93,126,922	48,247,272
Other	449,252	408,519	2,991,008	2,898,466
International commissions	1,002,235	552,406	8,947,990	5,106,625
Educational exchange	5,015,143	4,078,699	33,152,237	29,494,548
Other	111,287	170,136	3,591,854	2,538,504
Total--State Department	12,100,909	21,178,879	271,468,131	201,769,199
Treasury Department:				
Office of the Secretary:				
Public enterprise funds (net):				
Reconstruction Finance Corp. liquidation fund	-192,855	-421,370	-767,037	-3,296,261
Federal Farm Mortgage Corp. liquidation fund	6		449	
Civil defense program fund	-4,160	-8,828	-114,745	-116,849
Intragovernmental funds (net)	80		-13,352	-1,973
Other	370,307	394,108	3,184,166	2,730,443
Bureau of Accounts:				
Interest on uninvested funds		3,147,500	9,508,925	9,215,365
Payment to Unemployment trust fund				1,216,262
Claims, judgments and relief acts	673,849	654,022	42,055,593	24,535,391
Government losses in shipment fund (net)	651	7,066	66,734	39,094
Salaries and expenses	1,310,201	1,850,306	20,831,262	16,994,131
Other				215
Bureau of the Public Debt	6,351,552	4,356,767	35,495,342	36,212,783
Office of the Treasurer:				
Check forgery insurance fund (net)	370	-2,252	494	4,289
Other	1,193,149	1,653,666	11,932,329	11,935,601
Bureau of Customs:				
Intragovernmental funds (net)	225,419	187,380	-665,671	-624,921
Other	4,822,288	6,758,496	48,071,206	45,422,040
Internal Revenue Service:				
Interest on refunds of taxes	4,237,265	9,808,564	55,261,242	62,970,791
Payments to Puerto Rico for taxes collected	3,623,667	2,104,293	24,265,728	18,122,713
Salaries and expenses	35,762,597	47,117,802	335,070,028	307,983,663
Bureau of Narcotics	345,375	445,740	3,300,787	3,265,951
United States Secret Service	537,668	695,975	5,128,771	4,814,434
Bureau of the Mint	627,036	417,189	5,906,141	4,560,815
Bureau of Engraving and Printing:				
Intragovernmental funds (net)	640,992	716,941	-219,274	483,227
Other	25,529	446	572,446	3,814
Coast Guard:				
Intragovernmental funds (net)	929,615	362,898	-935,164	-1,228,746
Other	19,788,198	22,919,619	206,490,280	211,396,994
Interest on the public debt:				
Public issues ¹⁸	631,417,608	624,164,240	5,815,653,011	5,833,406,715
Special issues ¹⁸	101,131,320	101,795,189	930,571,466	925,744,432
Total--Interest on the public debt	732,548,928	725,959,429	6,746,224,477	6,760,151,148
Total--Treasury Department	813,817,736	829,125,763	7,550,651,167	7,516,790,422
Atomic Energy Commission	249,220,031	235,634,226	2,049,273,000	1,995,534,045
Federal Aviation Agency	68,159,266	65,367,969	526,216,354	484,754,841

See footnotes on pages 9 and 13

8 TABLE III--BUDGET RECEIPTS AND EXPENDITURES--MARCH 31, 1962--Continued

Classification EXPENDITURES--Continued	This month	Corresponding month last year	Fiscal Year 1962 to date	Corresponding period fiscal year 1961
General Services Administration:				
Real property activities:				
Construction, public buildings projects.....	\$6,924,570	\$5,064,744	\$50,788,824	\$52,918,351
Repair and improvement of public buildings.....	3,993,443	3,675,555	45,830,239	36,018,731
Intragovernmental funds (net).....	17,859,569	16,017,459	-2,656,627	-241,700
Other.....	879,557	4,697,347	154,249,024	139,697,342
Personal property activities:				
Intragovernmental funds (net).....	1,454,554	1,827,933	24,319,674	-13,298,984
Other.....	2,139,919	2,504,089	25,130,150	23,182,426
Utilization and disposal activities.....	6,061,595	1,130,657	6,061,595	1,130,657
Records activities.....	1,382,368	1,374,798	10,638,494	10,823,857
Transportation and communications activities.....	4,273,976	234,562	2,166,138	1,912,606
Defense materials activities:				
Public enterprise funds (net).....	256	4,693	-68,128	-635,096
Intragovernmental funds (net).....	.....	.....	-903	77,523
Strategic and critical materials.....	3,084,896	2,143,124	24,189,699	26,086,774
General activities:				
Public enterprise funds (net).....	-3,110	-2,317	-134,502	-471,731
Intragovernmental funds (net).....	1,794,689	1,820,604	-72,916	2,505
Other.....	172,604	57,394	1,130,039	440,458
Total--General Services Administration.....	41,470,940	40,550,647	341,570,803	277,643,724
Housing and Home Finance Agency:				
Office of the Administrator:				
Public enterprise funds (net):				
College housing loans.....	9,673,594	11,351,240	148,025,109	141,976,680
Liquidating programs.....	-224,853	-7,814,756	-4,602,411	-86,760,671
Urban renewal fund.....	14,140,906	20,957,509	140,697,565	106,526,227
Other.....	3,383,934	-449,748	23,804,534	6,898,548
Other.....	2,741,594	126,709	14,017,690	10,586,577
Total--Office of the Administrator.....	29,715,176	24,170,955	321,942,489	179,227,362
Federal National Mortgage Association (net):				
Subscription to capital stock, secondary market operations.....	.....	.....	.....	16,000,000
Loans for secondary market operations.....	-26,650,000	13,480,000	44,210,000	13,480,000
Management and liquidating functions fund.....	-29,791,093	-7,943,199	-132,799,824	-25,154,078
Special assistance functions fund.....	-3,878,255	420,048	82,694,940	125,685,058
Total--Federal National Mortgage Association....	-60,319,349	5,956,848	-5,894,883	130,010,979
Federal Housing Administration (net).....	40,059,283	11,385,687	174,199,243	-21,259,043
Public Housing Administration (net).....	24,615,429	20,155,238	123,666,334	110,905,226
Total--Housing and Home Finance Agency.....	34,070,519	61,668,730	613,913,182	398,884,524
National Aeronautics and Space Administration.....				
Veterans Administration:				
Compensation, pensions, and benefit programs.....				
Public enterprise funds (net):	327,098,902	351,871,084	2,916,876,662	3,024,094,180
Direct loans to veterans and reserves.....	2,703,253	9,294,102	109,194,666	129,069,009
Loan guaranty revolving fund.....	20,144,642	.....	133,069,618	.....
Other.....	1,005,219	-1,444,421	19,467,031	-14,034,384
Other.....	97,521,063	128,233,019	945,860,874	912,411,939
Total--Veterans Administration.....	448,473,081	487,953,785	4,124,468,853	4,051,540,744
Other independent agencies:				
Advisory Commission on Intergovernmental Relations.....	10	17,120	156,411	94,820
Alaska International Rail and Highway Commission.....	.....	4,052	4,437	78,993
American Battle Monuments Commission.....	118,989	182,530	1,359,637	1,843,648
Central Intelligence Agency-construction.....	119,013	1,302,115	5,637,982	16,507,515
Civil Aeronautics Board.....	7,246,289	8,117,312	66,868,289	62,408,353
Civil Service Commission:				
Payment to Civil Service retirement and disability fund.....	.....	.....	.....	46,329,000
Government payment for annuitants, employees health benefits fund.....	.....	.....	2,877,000	2,500,000
Government contribution, retired employees health benefits fund.....	.....	.....	13,800,000	.....
Other.....	2,123,824	2,086,429	18,718,387	18,875,054
Total--Civil Service Commission.....	2,123,824	2,086,429	35,395,387	67,704,054
Commission of Fine Arts.....	7,865	8,178	50,644	44,767
Commission on Civil Rights.....	72,826	110,297	553,871	609,754
Delaware River Basin Commission.....	.....	.....	.....	.....
Export-Import Bank of Washington (net).....	6,021,325	4,507,708	339,632,273	13,152,500
Farm Credit Administration:				
Public enterprise funds (net):				
Federal Farm Mortgage Corporation fund.....	.....	14	-692,966	-1,738,335
Short-term credit investment fund.....	990,000	.....	1,635,000	-340,000
Banks for cooperatives investment fund.....	.....	.....	-11,469,900	-8,052,400
Total--Public enterprise funds.....	990,000	14	-10,527,866	-10,130,735
Administrative expenses.....	276,372	283,808	1,876,019	1,873,678
Total--Farm Credit Administration.....	1,266,372	283,822	-8,651,846	-8,257,056
Federal Coal Mine Safety Board of Review.....	6,555	6,285	45,054	41,720
Federal Communications Commission.....	1,113,942	916,058	10,100,272	9,105,421
Federal Home Loan Bank Board (net):				
Federal Savings and Loan Insurance Corp. fund.....	-4,470,226	-4,402,349	-47,485,956	-16,334,569
Other.....	7,329	-16,487	-1,090,771	-330,912

See footnotes on pages 13 and 19

Classification EXPENDITURES--Continued	This month	Corresponding month last year	Fiscal Year 1962 to date	Corresponding period fiscal year 1961
Other independent agencies--Continued				
Federal Maritime Commission.....	\$184,946	.....	\$789,126	.....
Federal Mediation and Conciliation Service.....	352,154	\$307,514	3,397,514	\$3,131,507
Federal Power Commission.....	675,795	636,973	6,688,301	6,085,820
Federal Trade Commission.....	839,993	893,698	7,145,428	6,011,450
Foreign Claims Settlement Commission.....	71,356	55,720	444,861	344,749
General Accounting Office.....	3,149,511	3,128,555	31,596,596	31,424,193
Historical and memorial commissions.....	8,231	11,762	81,430	245,470
Indian Claims Commission.....	19,712	16,938	177,838	152,920
Interstate Commerce Commission.....	1,769,174	1,698,439	30,663,134	16,257,815
Interstate Commission on the Potomac River Basin.....	.....	.....	5,000	5,000
National Capital Housing Authority.....	4,641	3,773	29,195	29,359
National Capital Planning Commission.....	33,631	52,245	400,018	577,107
National Capital Transportation Agency.....	100,376	20,788	550,657	73,395
National Labor Relations Board.....	2,150,936	2,097,351	14,191,000	13,521,541
National Mediation Board.....	153,846	109,732	1,379,605	1,101,446
National Science Foundation.....	11,833,992	8,709,074	107,956,660	83,730,050
Outdoor Recreation Resources Review Commission...	35,532	95,587	556,840	849,310
Railroad Retirement Board--payment to railroad unemployment insurance account.....	.....	.....	7,000,000	.....
Renegotiation Board.....	173,813	324,763	2,086,308	2,215,993
Saint Lawrence Seaway Development Corporation (net).	129,924	144,021	411,868	2,060,816
Securities and Exchange Commission.....	897,140	773,325	8,175,695	7,023,138
Selective Service System.....	2,775,800	2,792,902	26,757,526	24,264,231
Small Business Administration:				
Public enterprise funds (net).....	25,769,422	6,061,765	167,770,549	61,583,592
Salaries and expenses.....	2,067,287	1,671,199	900,616	791,950
Other.....	33,834	81,100	208,867	589,588
Total--Small Business Administration.....	27,870,543	7,814,064	168,880,033	62,965,131
Smithsonian Institution.....	1,342,587	2,365,841	18,734,637	14,641,517
Subversive Activities Control Board.....	25,602	23,398	248,579	225,499
Tariff Commission.....	216,781	286,819	2,030,592	1,928,461
Tax Court of the United States.....	133,110	129,892	1,259,363	1,231,855
Tennessee Valley Authority (net).....	-16,621,539	2,997,686	76,962,982	18,604,330
U.S. Arms Control and Disarmament Agency.....	245,394	.....	245,394	.....
United States Information Agency:				
Informational media guarantee fund (net).....	61,125	553,021	2,582,796	3,767,703
Special international exhibitions.....	766,777	670,083	7,153,507	5,173,104
Other.....	11,666,390	9,790,156	94,291,671	80,173,752
United States Study Commissions.....	100,103	192,462	1,407,333	1,924,649
Total--Other independent agencies.....	64,801,506	59,819,671	1,026,857,187	536,415,342
District of Columbia:				
Federal payment to District of Columbia.....	.....	.....	32,753,000	30,233,000
Advances for general expenses (repayable).....	.....	.....	-8,000,000	.....
Loans to District of Columbia for capital outlay.....	200,000	500,000	36,150,000	6,950,000
Unclassified expenditure transfers.....	.....	20 268,481	.....	20 -305,164
Subtotal expenditures.....	7,750,595,595	7,013,187,330	65,575,386,861	60,336,711,658
Deduct: Certain interfund transactions ¹	1,918,756	759,875	408,599,534	401,962,395
Budget expenditures.....	7,748,676,839	7,012,427,455	65,166,787,326	59,934,749,263
Budget surplus (+) or deficit (-).....	+1,355,732,929	+1,511,682,525	-8,150,065,894	-4,698,568,747

FOOTNOTES

*From 1963 Budget Document released January 18, 1962.
¹ Beginning with the Monthly Statement for July 1960, and incorporated in the final statement for the fiscal year 1960 (released December 6, 1960), totals shown for net budget receipts and budget expenditures exclude certain interfund transactions which are included in the detail of both budget receipts and budget expenditures. The transactions deducted consist mainly of interest payments to the Treasury by Government corporations and agencies that borrow from the Treasury (See Table IX, page 15 for details). This reporting change does not affect the budget surplus or deficit. The interfund transactions deducted under this procedure do not include payments to the Treasury by wholly-owned Government corporations for retirement of their capital stock and for disposition of earnings. These capital transfers have been excluded from budget receipts and expenditures since July 1, 1948.

² Figures have been revised to exclude certain interfund transactions. See footnote 1.

³ For details of deductions from receipts see Table III, page 2 and for details of deductions from expenditures see Table X, page 16.

⁴ For details see Table III.

⁵ Transactions cover the period July 1, 1961, through March 30, 1962, and are partially estimated.

⁶ Includes debt not subject to statutory limitation, which on March 31, 1962 amounted to \$435,709,352. The statutory debt limitations in effect during the period covered by this table and the date when each became effective are as follows: \$290 billion on June 30, 1959; \$295 billion on July 1, 1959; \$293 billion on July 1, 1960. From July 1, 1961 to March 13, 1962, \$298 billion; for the remainder of the fiscal year 1962 the limit is \$300 billion. On July 1, 1962, it will revert to \$285 billion.

⁷ Revised due to reclassification.

Classification RECEIPTS	This month	Corresponding month last year	Fiscal Year 1962 to date	Corresponding period fiscal year 1961
Legislative Branch:				
Payments from general fund .....	.....	.....	\$90,062	\$90,062
Other	\$71,825	\$97,659	876,869	1,101,095
The Judiciary:				
Judicial survivors annuity fund:				
Contributions	90,092	41,086	408,568	379,822
Interest on investments	194	483	39,247	36,549
Funds appropriated to the President	34,192,549	22,797,877	241,442,636	155,178,850
Agriculture Department:				
Food stamps issued:				
Payments from general fund	1,191,845	.....	9,760,779	.....
Receipts from sales	2,186,762	.....	15,932,384	.....
Other	2,867,247	2,538,347	34,916,553	30,638,073
Commerce Department:				
Highway trust fund:				
Transfers from general fund receipts	248,000,000	213,100,000	2,348,166,583	2,246,194,520
Less refunds of taxes .....	.....	.....	-127,056,822	-120,549,995
Advances from general fund .....	.....	.....	.....	60,000,000
Less return of advances to the general fund .....	.....	.....	.....	-60,000,000
Interest on investments .....	.....	.....	2,544,010	152,459
Total--Highway trust fund	248,000,000	213,100,000	2,223,653,772	2,125,796,984
Other	640,709	10,829,922	7,811,648	25,393,230
Defense Department:				
Military functions	1,335,253	1,136,626	3,695,262	2,724,760
Civil functions:				
Payments from general fund .....	.....	.....	2,125,930	2,044,835
Other	2,580,789	1,911,406	19,122,871	12,466,433
Health, Education, and Welfare Department	64,773	44,938	369,968	481,550
Interior Department:				
Indian tribal funds	2,726,997	4,060,454	30,560,693	33,989,268
Payments from general fund .....	.....	3,147,500	40,400,072	22,387,856
Other	3,181,897	1,183,991	12,106,759	9,134,049
Labor Department	200	5,336	59,964	75,312
State Department:				
Foreign Service retirement and disability fund:				
Deductions from salaries and other receipts	318,749	366,262	4,900,588	2,526,987
Employing agency contributions	295,635	.....	2,053,213	2,540,000
Receipts from Civil Service retirement and disability fund	22,417	.....	98,430	.....
Interest on investments	13,512	12,761	67,103	59,150
Other	12,890	1,000	285,091	238,726
Treasury Department--Health, Education, and Welfare programs:				
Federal disability insurance trust fund:				
Transfers from general fund receipts:				
Appropriated	89,000,000	112,211,140	647,444,300	642,262,998
Unappropriated	-1,000,000	.....	-3,000,000	.....
Less refunds of taxes .....	.....	.....	-11,907,500	-9,500,000
Deposits by States .....	.....	376,696	50,299,918	47,978,119
Payments from railroad retirement account .....	.....	.....	.....	.....
Interest and profits on investments	217,437	209,245	37,265,238	30,844,845
Total--Federal disability insurance trust fund	88,217,437	112,797,082	720,101,957	711,585,962
Federal old-age and survivors insurance trust fund:				
Transfers from general fund receipts:				
Appropriated	1,028,000,000	1,172,987,413	7,155,316,334	7,156,404,955
Unappropriated	3,000,000	.....	-25,000,000	.....
Less refunds of taxes .....	.....	.....	-129,760,000	-86,240,000
Deposits by States	10,419,939	2,547,002	570,895,731	529,328,449
Interest and profits on investments	4,746,417	14,229,978	298,323,749	293,992,979
Other	9,139	6,437	2,260,056	964,120
Total--Federal old-age and survivors insurance trust fund	1,046,175,496	1,189,770,832	7,872,035,872	7,894,450,505
Treasury Department--Labor programs:				
Unemployment trust fund:				
Employment security administration account:				
Transfers (Federal unemployment taxes):				
Appropriated	35,705,000	33,155,000	442,214,757	338,563,394
Unappropriated	-16,823,644	-18,452,727	7,809,067	2,674,191
Less refunds of taxes	-163,686	-261,303	-2,100,436	-1,384,532
Advances from general (revolving) fund .....	.....	.....	233,900,000	.....
Less return of advances to the general fund .....	.....	.....	-285,400,000	.....
State accounts--deposits by States	24,798,013	22,214,166	1,615,671,808	1,490,007,999
Railroad unemployment insurance account:				
Deposits by Railroad Retirement Board	30,368,310	31,662,647	109,600,713	116,597,535
Advances from railroad retirement account .....	.....	3,475,000	84,435,000	109,460,000
Transfer of receipts from railroad unemployment insurance administration fund	1,710,873	1,782,843	6,173,256	6,565,866
Advances from general fund .....	.....	.....	7,000,000	.....
Federal extended compensation account:				
Advances from general fund	32,287,386	.....	277,257,550	.....
Interest and profits on investments	2,590,673	2,485,466	94,318,021	112,278,293
Total--Unemployment trust fund	110,472,926	76,061,092	2,590,879,738	2,174,762,768
Treasury Department--other	1,407,462	1,084,383	11,661,223	11,837,721
Federal Aviation Agency	194	3,500	194	3,500
General Services Administration .....	.....	43,400	1,090,014	358,815
National Aeronautics and Space Administration .....	.....	.....	.....	.....

TABLE IV--TRUST AND OTHER RECEIPTS AND EXPENDITURES--MARCH 31, 1962--Continued 11

Classification RECEIPTS--Continued	This month	Corresponding month last year	Fiscal Year 1962 to date	Corresponding period fiscal year 1961
Veterans Administration:				
Government life insurance fund:				
Premiums and other receipts.....	\$1,612,412	\$1,870,018	\$14,246,187	\$15,525,907
Payments from general fund.....	8,374	16,565	135,136	129,500
Interest on investments.....	109,198	25,890	501,218	832,313
National service life insurance fund:				
Premiums and other receipts.....	43,851,451	45,214,151	364,821,386	362,911,367
Payments from general fund.....	448,709	818,917	5,284,786	5,998,052
Interest on investments.....	204,537	743,917	700,860	3,185,178
Other.....	124,197	169,810	1,386,385	1,295,654
Total--Veterans Administration.....	46,358,882	48,859,271	387,075,962	389,877,974
Other independent agencies:				
Civil Service Commission:				
Civil service retirement and disability fund:				
Deductions from employees' salaries, etc.....	73,149,863	84,278,734	629,412,769	625,412,765
Payments from other funds:				
Employing agency contributions.....	73,159,705	84,282,041	629,500,457	625,472,450
Federal contribution.....	998,881	1,271,623	8,993,807	46,329,000
Voluntary contributions, donations, etc.....	2,142,265	2,801,668	26,627,359	8,300,798
Interest and profits on investments.....				27,243,397
Total--Civil Service Commission.....	149,450,715	172,634,068	1,294,534,393	1,332,758,411
Railroad Retirement Board:				
Railroad retirement account:				
Transfers (Railroad Act taxes):				
Appropriated.....	70,535,445	59,488,736	417,120,936	432,641,007
Unappropriated.....	-20,896,079	-11,535,843	1,958,074	2,092,005
Fines and penalties.....				250
Interest and profit on investments.....	2,249,357	1,985,660	18,958,007	17,611,750
Interest on advances to railroad unemployment insurance account.....	756,250		1,438,484	469,355
Repayment of advances to railroad unemployment insurance account.....	11,570,000		24,825,000	19,040,000
Payment from Federal old-age and survivors and Federal disability insurance trust funds.....				
Total--Railroad Retirement Board.....	64,214,973	49,938,553	464,300,504	471,854,368
Other⁹.....	6,799	50,888	55,517	196,270
District of Columbia:				
Revenues from taxes, etc.....	28,956,560	27,765,831	158,983,645	148,677,654
Payments from general fund:				
Federal contribution.....			32,753,000	30,233,000
Advances for general expenses.....				
Less return of advances to general fund.....			-8,000,000	
Loans for capital outlay.....	²¹ 17,200,000	500,000	36,150,000	6,950,000
Other loans and grants.....	²¹ -10,810,169	3,599,230	19,928,675	19,993,208
Total trust fund receipts.....	1,841,445,619	1,944,383,790	16,232,329,175	15,620,823,764
Increment from reduction in weight of gold dollar.....	22	80	16,532	752
Subtotal receipts.....	1,841,445,641	1,944,383,871	16,232,345,708	15,620,824,516
Deduct: Certain interfund transactions²².....	13,536,325	5,389,009	122,217,025	137,340,327
Net receipts.....	1,827,909,315	1,938,994,861	16,110,128,683	15,483,484,189
EXPENDITURES				
Legislative Branch.....	92,978	170,294	992,275	961,817
The Judiciary--Judicial survivors annuity fund.....	33,265	30,678	237,769	264,809
Funds appropriated to the President.....	36,632,886	27,196,022	232,132,455	129,187,285
Agriculture Department:				
Food stamps redeemed.....	3,185,017		25,239,309	
Trust enterprise funds (net).....	-101,290	73,226	1,219,488	-111,483
Other.....	3,918,496	14,902,501	41,724,829	41,132,785
Commerce Department:				
Highway trust fund:				
Federal-Aid Highways.....	153,495,136	173,829,599	2,143,187,198	2,000,566,927
Interest payment on advances from general fund.....				543,457
Total--Highway trust fund.....	153,495,136	173,829,599	2,143,187,198	2,061,110,384
Other.....	4,836,773	5,269,843	31,367,685	25,920,297
Defense Department:				
Military functions.....	392,361	468,642	3,400,366	3,467,137
Civil functions:				
Trust enterprise funds (net).....	2,168	5,014	-922	10,860
Other.....	1,571,472	1,160,846	15,916,543	12,265,616
Health, Education, and Welfare Department.....	15,741	46,509	179,234	233,153
Interior Department:				
Indian tribal funds.....	5,268,426	5,961,631	48,792,263	49,374,888
Other.....	935,625	881,378	10,204,163	8,751,580
Justice Department (net):				
Alien property activities.....	2,475,166	-32,289	5,001,549	-1,205,637
Federal Prison System commissary funds.....	-6,407	-10,637	6,023	7,100

See footnotes on pages 13 and 19

12 TABLE IV--TRUST AND OTHER RECEIPTS AND EXPENDITURES--MARCH 31, 1962--Continued

Classification EXPENDITURES--Continued	This month	Corresponding month last year	Fiscal Year 1962 to date	Corresponding period fiscal year 1961
Labor Department:				
Bureau of Employment Security		\$11		\$506
Other	\$27,316	77,636	-25,848	45,697
State Department:				
Foreign Service retirement and disability fund	447,365	387,573	3,898,483	3,062,896
Other	27,047	40,128	265,274	288,663
Treasury Department--Health, Education, and Welfare programs:				
Federal disability insurance trust fund:				
Administrative expenses--reimbursement to Fed- eral old-age and survivors insurance trust fund			62,477,257	34,052,915
Payments to general fund--administrative expenses	302,751	250,800	2,756,785	2,310,237
Benefit payments	86,406,663	68,154,459	735,689,866	486,694,434
Payment to Railroad Retirement Board				
Total--Federal disability insurance trust fund	86,709,415	68,405,259	800,923,908	523,057,586
Federal old-age and survivors insurance trust fund:				
Administrative expenses--Bureau of Old-Age and Survivors Insurance	18,640,053	21,952,466	195,725,182	163,449,406
Reimbursement of administrative expenses from Federal disability insurance trust fund			-60,272,599	-33,176,322
Payments to general fund--administrative expenses	3,654,561	3,545,150	35,086,334	33,088,056
Payment to Railroad Retirement Board				
Benefit payments	1,094,213,880	961,401,784	9,323,169,092	8,249,578,922
Construction	236,278	55,156	2,484,913	1,223,782
Total--Federal old-age and survivors insurance trust fund	1,116,744,773	986,954,557	9,496,192,924	8,414,163,846
Treasury Department--Labor programs:				
Unemployment trust fund:				
Employment security administration account:				
Salaries and expenses, Bureau of Employment Security	775,952		7,612,831	
Grants to States for unemployment compensation and employment service administration	38,115,625		291,337,754	
Payments to general fund:				
Reimbursements for administrative expenses	1,421,981	1,472,644	4,904,724	4,711,261
Interest on refunds of taxes	2,539	10,536	35,610	34,815
Payment of interest on advances from general (revolving) fund			3,471,482	
Railroad unemployment insurance account:				
Administrative expenses	578,785	580,678	7,087,111	7,269,513
Benefit payments	17,425,849	26,788,256	165,216,302	197,175,973
Temporary extended railroad unemployment benefits	1,471,426		6,988,942	
Repayment of advances to railroad retirement account	11,570,000		24,825,000	19,040,000
Payment of interest on advances from railroad retirement account	756,250		1,438,484	469,355
State accounts:				
Withdrawals by States	300,697,731	475,226,022	2,205,643,001	2,615,596,631
Reimbursements from Federal extended compen- sation account	7,287,386		-13,854,704	
Federal extended compensation account:				
Temporary extended unemployment compensation payments	24,726,012		256,074,573	
Reimbursement to State accounts	-7,287,386		13,854,704	
Repayment of advances from general fund				
Total--Unemployment trust fund	397,542,154	504,078,138	2,974,635,819	2,844,297,550
Treasury Department--other	2,025,541	1,222,065	13,439,621	13,162,305
Federal Aviation Agency	31,752	70,706	31,752	70,706
General Services Administration:				
Trust enterprise funds (net)	-3,234	-74,314	7,574	-165,498
Other	-24,823	-18,943	1,139,589	422,583
Housing and Home Finance Agency:				
Federal National Mortgage Association:				
Loans for secondary market operations (net)	26,650,000	-13,480,000	-44,210,000	-29,480,000
Other (net)	-5,775,379	-83,256,116	490,020,368	166,505,774
National Aeronautics and Space Administration	-388	-3	-388	-3
Veterans Administration:				
Government life insurance fund--Benefits, refunds and dividends	6,469,704	9,349,916	74,494,212	69,071,771
National service life insurance fund--Benefits, refunds and dividends	54,905,321	149,109,523	475,732,365	559,850,922
Other	167,033	158,149	1,253,814	1,369,305
Other independent agencies:				
Civil Service Commission:				
Civil service retirement and disability fund	91,815,819	78,491,822	783,234,036	709,632,554
Employees health benefits fund (net)	-2,510,912	-1,737,851	-7,100,173	-16,492,801
Employees life insurance fund (net)	-909,995	-3,930,681	-44,688,411	-48,149,922
Retired employees health benefits fund (net)	1,170,810		-3,475,265	
Total--Civil Service Commission	89,565,722	72,823,289	727,970,186	644,989,831

TABLE IV--TRUST AND OTHER RECEIPTS AND EXPENDITURES--MARCH 31, 1962--Continued 13

Classification EXPENDITURES--Continued	This month	Corresponding month last year	Fiscal Year 1962 to date	Corresponding period fiscal year 1961
Other independent agencies--Continued				
National Capital Housing Authority (net)	\$288,074	-\$679,646	\$550,537	\$404,895
Railroad Retirement Board:				
Railroad retirement account:				
Administrative expenses	866,189	876,568	6,828,157	7,263,713
Benefit payments, etc.	99,882,130	82,810,689	775,063,970	731,775,483
Payment to Federal old-age and survivors and disability insurance trust funds .....	.....	.....	.....	.....
Advances to railroad unemployment insurance account .....	.....	3,475,000	84,435,000	109,460,000
Interest on refunds of taxes .....	.....	2	65	32
Total--Railroad Retirement Board	100,748,319	87,162,259	866,327,194	848,499,229
Other:				
Trust enterprise funds (net)	-1,140	-2,261	12,141	10,688
Other ⁹	-24,828	-15,932	136,955	273,762
District of Columbia	31,861,497	29,652,114	246,530,535	224,215,088
Deposit fund accounts (net):				
District of Columbia	-130,894	-606,183	-59,890	-1,450,313
Government sponsored enterprises:				
Investments in public debt securities, net invest- ment (+) or sales (-)	342,088,000	-20,309,000	406,757,600	-456,458,800
Sales and redemptions of obligations in market, net sales (-) or redemptions (+)	-199,875,000	+71,801,000	-680,749,400	+359,422,300
Other	-132,279,223	-44,774,661	271,594,500	-802,409,028
Indian tribal funds	2,527,555	-673,941	3,641,104	2,070,181
Other	-80,103,898	16,294,427	-169,164,724	-106,253,554
Total trust and deposit fund expenditures	2,053,355,603	2,063,649,014	18,520,946,447	16,523,327,091
Payment of melting losses on gold .....	.....	.....	.....	.....
Subtotal expenditures	2,053,355,603	2,063,649,014	18,520,946,447	16,523,327,091
Deduct: Certain interfund transactions ²²	13,536,325	5,389,009	122,217,025	137,340,327
Net expenditures	2,039,819,277	2,058,260,004	18,398,729,422	16,385,986,764
Excess of trust and other receipts (+) or expenditures (-) ..	-211,909,961	-119,265,143	-2,288,600,739	-902,502,574

Continued from page 9.

FOOTNOTES

⁶ Distribution between income taxes and employment taxes made in accordance with provisions of Sec. 201 of the Social Security Act as amended for transfer to the Federal Old-Age and Survivors Insurance Trust Fund and the Federal Disability Insurance Trust Fund.

⁷ Beginning with the statement for January 1962, amounts representing refunds of principal for overpayment of taxes formerly reported net of reimbursements from trust fund accounts are now shown on a gross basis. These reimbursements to Internal Revenue Service for refunds are now included and netted with amounts shown for transfers to the respective trust fund accounts.

⁸ Represents appropriations of receipts under the Federal Unemployment Tax Act to the Unemployment Trust Fund as provided under Sec. 901(b) of the Social Security Act, as amended September 13, 1960.

⁹ Classifications in this statement have been revised to agree with classifications in the 1963 Budget Document. Adjustments necessary for classification purposes in certain cases are included in current month activity. Where no figures appear on certain lines there was either no activity reported or comparative figures are not available on account of changes in classification.

¹⁰ Includes \$9,760,779 transferred to Agriculture Department, Food Stamp Program (Sec. 32 of the Act of August 24, 1935, as amended, 7 USC 612). See page 10.

¹¹ Represents residual of gross receipts and expenditures after reduction for certain costs which are included in amounts shown for special activities.

¹² Includes certain costs transferred from price support operations for which expenditures may have been made in prior years, in addition to adjustments for prior months' transactions.

¹³ The greater part of Bureau of Public Roads expenditures are made from Highway Trust Fund, page 11.

¹⁴ Represents estimated adjustments to reclassify expenditures for comparability with the latest approved budget appropriation structure. These adjustments are made between the major categories of expenditures and, therefore, do not affect the total expenditures for military functions. Amounts shown for the respective Departments represent the expenditures as recorded in books of account of the Departments and do not include any adjustments for comparability.

¹⁵ Represents net cash transactions under provisions of Sec. 2(a) (3) of Public Law 85-141, approved August 14, 1957.

¹⁶ Current month transactions cover two full accounting periods, February 3 through March 30, 1962.

¹⁷ Gives effect to reimbursements collected for administrative support furnished to other agencies amounting to approximately \$38,311,651.

¹⁸ Expenditures are stated on an accrual basis.

Continued on page 19

MARCH 31, 1962

14 TABLE V--INVESTMENTS OF GOVERNMENT AGENCIES IN PUBLIC DEBT SECURITIES (NET)

(Including certain guaranteed securities)

Classification	This month	Corresponding month last year	Fiscal Year 1962 to date	Corresponding period fiscal year 1961
Public enterprise funds:				
Federal National Mortgage Association:				
Public debt securities (management and liquidating functions) .....	.....	.....	.....²³	.....
Guaranteed securities	\$8,461,150	-\$1,442,550	\$36,712,550	\$5,400,600
Federal Housing Administration:				
Public debt securities	-51,977,000	14,460,000	-39,443,000	73,118,000
Guaranteed securities .....	.....	.....	.....	.....
Federal Savings and Loan Insurance Corporation	5,000,000	6,000,000	48,000,000	18,000,000
Tennessee Valley Authority ²⁴	3,260,000	-1,099,000	15,160,000	33,715,000
Other	-289,000	2,200,000	-19,715,800	14,400,000
Total public enterprise funds	-35,544,850	20,118,450	40,713,750	144,633,600
Trust accounts, etc.:				
Judicial survivors annuity fund	50,500	.....	200,500	113,500
Highway trust fund	98,106,000	3,000	-17,518,000	69,792,000
Foreign service retirement and disability fund	71,000	-45,000	3,009,000	1,985,000
Federal disability insurance trust fund	14,399,147	91,251,374	-66,502,114	169,067,123
Federal old-age and survivors insurance trust fund	60,693,816	657,916,840	-1,529,239,164	-505,967,199
Unemployment trust fund	-178,832,937	-374,445,142	-374,609,791	-679,164,406
Federal National Mortgage Association:				
Secondary market operations:				
Public debt securities .....	.....	.....	.....	.....
Guaranteed securities	2,099,500	118,050	21,128,050	761,050
Veterans life insurance funds:				
Government life insurance fund	-4,424,000	3,500,000	-59,224,000	-50,500,000
National service life insurance fund	-9,070,000	-31,500,000	-102,870,000	-184,500,000
Civil Service Commission:				
Civil service retirement and disability fund	60,722,000	68,405,000	524,949,000	580,013,000
Employees health benefits fund	704,500	920,500	8,482,500	9,574,000
Employees life insurance fund	1,312,000	1,778,000	48,169,000	45,249,500
Retired employees health benefits fund	-1,550,000	.....	4,675,000	.....
Railroad retirement account	-15,518,000	-26,197,000	-405,600,000	-382,792,000
Other	-5,821,070	10,797,950	-29,529,745	-3,943,250
Total trust accounts, etc.	22,942,456	402,503,572	-1,974,479,765	-930,311,682
Net investments, or sales (-)	-12,602,393	422,622,022	-1,933,766,015	-785,678,082
MEMORANDUM²⁵ (Included in Table IV)				
Government sponsored enterprises:				
Banks for cooperatives .....	.....	1,000	-2,981,000	27,500
Federal Deposit Insurance Corporation	-4,000,000	125,000	128,300,000	121,575,000
Federal home loan banks	348,500,000	-20,435,000	280,100,000	336,705,000
Federal intermediate credit banks	88,000	.....	2,288,600	1,486,300
Federal land banks	-2,500,000	.....	-950,000	-3,335,000

TABLE VI--SALES AND REDEMPTIONS OF OBLIGATIONS OF GOVERNMENT AGENCIES IN MARKET (NET)

Public enterprise funds:				
Guaranteed by the United States:				
Federal Farm Mortgage Corporation in liquidation .....	.....	\$600	\$2,600	\$16,500
Federal Housing Administration	-\$30,712,900	-14,778,300	-161,638,500	-51,702,000
Home Owners' Loan Corporation .....	.....	300	7,950	6,850
Not guaranteed by the United States:				
Federal National Mortgage Association (management and liquidating functions) .....	.....	25,000	21,000	797,300,000
Home Owners' Loan Corporation .....	.....	.....	1,300	25
Tennessee Valley Authority .....	.....	.....	-95,000,000	-50,000,000
Trust enterprise funds:				
Guaranteed by the United States:				
District of Columbia stadium fund .....	.....	.....	.....	-19,324,000
Not guaranteed by the United States:				
Federal National Mortgage Association (secondary market operations)	-23,997,000	101,650,000	-460,258,000	-132,330,000
Net redemptions, or sales (-)	-54,709,900	86,897,600	-716,863,650	543,967,375
MEMORANDUM²⁵ (Included in Table IV)				
Government sponsored enterprises:				
Not guaranteed by the United States:				
Banks for cooperatives	10,000	5,000	-69,025,000	-73,850,000
Federal home loan banks	-159,860,000	113,575,000	-555,055,000	425,805,000
Federal intermediate credit banks	-40,910,000	-41,920,000	80,035,000	79,865,000
Federal land banks	885,000	141,000	-136,704,400	-72,397,700

TABLE VII--CHANGES IN THE PUBLIC DEBT

(Includes exchanges)

Classification	This month	Corresponding month last year	Fiscal Year 1962 to date	Corresponding period fiscal year 1961
Increase (+) or decrease (-) in the gross public debt:				
Public issues:				
Marketable obligations	-\$1,111,076,194	-\$3,353,662,205	+\$9,378,628,107	+\$2,661,886,206
Non-marketable obligations	+159,003,114	+9,053,737	-117,267,869	-615,275,849
Total public issues.....	-952,073,079	-3,344,608,467	+9,261,360,237	+2,046,610,356
Special issues	+57,773,000	+273,427,000	-2,233,955,000	-898,681,000
Other obligations	-1,296,806	-1,007,380	+89,280,614	-7,288,772
Change in gross public debt	-895,596,885	-3,072,188,847	+7,116,685,852	+1,140,640,584

TABLE VIII--EFFECT OF OPERATIONS ON PUBLIC DEBT

Budget surplus (-) or deficit (+)	-\$1,355,732,929	-\$1,511,682,525	+\$8,150,065,894	+\$4,698,568,747
Excess of trust and other receipts (-) or expenditures (+)	+211,909,961	+119,265,143	+2,288,600,739	+902,502,574
Excess of investments (+) or sales (-) of Government agencies in public debt securities (net)	-12,602,393	+422,622,022	-1,933,766,015	-785,678,082
Excess of redemptions (+) or sales (-) of obligations of Government agencies in market (net)	-54,709,900	+86,897,600	-716,863,650	+543,967,375
Increase (-) or decrease (+) in checks outstanding and deposits in transit (net) and other accounts	-461,754,532	-253,266,867	²⁶ -215,381,292	-301,320,106
Increase (-) or decrease (+) in public debt interest accrued ²⁷	-453,489,711	-326,547,893	-833,491,227	-662,626,031
Increase (+) or decrease (-) in cash held outside Treasurer's account ²⁸	-62,352,019	-111,726,032	+152,919,143	-44,199,133
Increase (+) or decrease (-) in balance of Treasurer's account	+1,293,134,639	-1,497,750,294	+224,602,260	-3,210,574,759
Increase (+) or decrease (-) in public debt	-895,596,885	-3,072,188,847	+7,116,685,852	+1,140,640,584
Gross debt at beginning of period	296,983,221,348	290,543,590,280	288,970,938,610	286,330,760,848
Gross public debt at end of period	296,087,624,462	287,471,401,433	296,087,624,462	287,471,401,433
Guaranteed obligations of Government agencies, not owned by Treasury	401,843,300	210,844,425	401,843,300	210,844,425
Total public debt and guaranteed obligations	296,489,467,762	287,682,245,858	296,489,467,762	287,682,245,858
Deduct: Debt not subject to statutory limitation.....	435,709,352	398,265,583	435,709,352	398,265,583
Total debt subject to statutory limitation	296,053,758,410	287,283,980,274	296,053,758,410	287,283,980,274

TABLE IX--BUDGET EXPENDITURES BY MAJOR FUNCTIONS²⁹

(Figures are rounded in millions of dollars and may not add to totals)

Function	Fiscal Year 1962 thru March, 1962	Fiscal Year 1961 thru March, 1961	Actual Fiscal Year 1961	Actual Fiscal Year 1960
National defense.....	\$36,969	\$34,980	\$47,494	\$45,691
International affairs and finance.....	2,359	1,689	2,500	1,832
Space research and technology.....	819	502	744	401
Agriculture and agricultural resources	4,811	3,797	5,173	4,882
Natural resources.....	1,633	1,460	2,006	1,714
Commerce and transportation.....	2,021	1,805	2,573	1,963
Housing and community development	479	278	320	122
Health, labor, and welfare	3,353	2,961	4,244	3,690
Education.....	778	666	943	866
Veterans benefits and services	4,133	4,061	5,414	5,266
Interest	6,811	6,832	9,050	9,266
General government	1,410	1,305	1,709	1,542
Total.....	65,575	60,337	82,169	77,233
Less: Certain interfund transactions ¹	409	402	654	694
Budget expenditures	65,167	59,935	81,515	76,539

See footnotes on pages 9 and 19

TABLE X--SUPPLEMENTARY TABLE OF RECEIPTS AND EXPENDITURES OF PUBLIC ENTERPRISE (REVOLVING) FUNDS--MARCH 31, 1962

(Included in expenditures in Table III on a net basis)

Classification	Fiscal year 1962 to date			Corresponding fiscal year 1961 Net receipts (-) or expenditures
	Receipts	Expenditures	Net receipts (-) or expenditures	
Funds appropriated to the President:				
Expansion of defense production	\$48,830,606	\$54,822,939	\$5,992,332	\$22,170,044
Foreign assistance-economic:				
Development loan funds	6,719,402	286,574,004	279,854,602	179,287,073
Foreign investment guarantee fund	1,679,717	13,053	-1,666,664	-1,393,523
Total--Funds appropriated to the President	57,229,727	341,409,997	284,180,270	200,063,593
Agriculture Department:				
Commodity Credit Corporation:				
Price support, supply, and related programs, and special milk ¹¹	1,975,756,681	4,068,931,595	2,003,174,914	892,369,523
Special activities financed by Commodity Credit Corporation ¹²	39,101,892	100,035,172	60,933,279	1,243,161,512
Federal Crop Insurance Corporation	12,762,469	13,640,326	877,856	-4,858,216
Farmers Home Administration:				
Direct loan account, revolving fund	279,008,906	266,264,113	-12,744,793	.....
Emergency credit revolving fund	26,831,257	48,517,928	21,686,670	-2,501,741
Agricultural credit insurance fund	74,476,097	72,184,610	-2,291,487	-8,257,824
Total--Agriculture Department	2,407,937,305	4,569,573,745	2,161,636,439	2,119,913,254
Commerce Department:				
General administration	548	-6,565	-7,113	-2,147
Area redevelopment	18	18	.....	.....
Inland Waterways Corporation	854,084	206	-853,877	-490
Maritime Administration	6,985,391	4,602,477	-2,382,914	-2,023,625
Total--Commerce Department	7,840,042	4,596,136	-3,243,906	-2,026,263
Defense Department:				
Military functions:				
Secretary of Defense	50,524,261	73,616,821	23,092,559	29,258,419
Army:				
Defense housing	229,337	203,993	-25,344	27,633
Defense production guarantees ⁹	129,192	67,871	-61,321	-185,315
Navy:				
Defense production guarantees ⁹	888,604	3,544,195	2,655,591	-371,958
Other	1,070,052	954,085	-115,966	-131,436
Air Force--Defense production guarantees⁹	5,378,820	5,469,927	91,107	-431,876
Civil defense procurement fund ⁹	67,849	69,740	1,890	-59,549
Total--Military functions	58,288,118	83,926,635	25,638,516	28,105,916
Civil functions:				
Army:				
Panama Canal Company	85,239,966	82,028,633	-3,211,332	1,563,399
Total--Defense Department	143,528,084	165,955,268	22,427,183	29,669,316
Health, Education, and Welfare Department:				
Public Health Service--Operation of commissaries, narcotic hospitals	179,201	183,760	4,559	4,155
Social Security Administration--Operating funds, Bureau of Federal Credit Unions	3,134,183	2,905,350	-228,833	-203,064
Total--Health, Education, and Welfare Department ..	3,313,384	3,089,110	-224,274	-198,908
Interior Department:				
Bureau of Indian Affairs:				
Revolving fund for loans	2,266,556	2,464,525	197,968	1,497,427
Hoonah Housing project liquidation	4,536	2,633	-1,903	268
Office of Territories--Loans to private trading enterprises, Trust Territory of the Pacific Islands	41,212	14,425	-26,787	-13,585
Alaska Railroad revolving fund	13,284,751	12,127,347	-1,157,404	-9,551
Bureau of Mines--Development and operation of helium properties	9,974,828	11,031,720	1,056,892	154,846
Fish and Wildlife Service--Bureau of Commercial Fisheries	1,503,739	2,366,491	862,752	1,014,037
Bureau of Reclamation:				
Ft. Peck project, Montana	765,298	718,872	-46,425	-11,024
Upper Colorado River Basin fund	1,226,901	67,344,457	66,117,555	38,083,598
Virgin Islands Corporation	3,671,579	4,237,070	565,490	1,842,113
Total--Interior Department	32,739,403	100,307,543	67,568,139	42,558,132
Labor Department:				
Advances to employment security administration account, unemployment trust fund .....	.....	-54,971,482	-54,971,482	.....
Farm labor supply revolving fund	2,283,703	2,176,213	-107,490	-482,664
Total--Labor Department	2,283,703	-52,795,269	-55,078,972	-482,664
Post Office Department--Postal fund	2,725,931,309	3,232,264,880	506,333,570	542,000,059
Treasury Department:				
Office of the Secretary:				
Reconstruction Finance Corporation liquidation fund	835,920	68,883	-767,037	-3,296,261
Federal Farm Mortgage Corporation liquidation fund .....	.....	449	449	.....
Civil defense program fund	133,799	19,054	-114,745	-116,849

TABLE X--SUPPLEMENTARY TABLE OF RECEIPTS AND EXPENDITURES OF PUBLIC ENTERPRISE (REVOLVING) FUNDS-- MARCH 31, 1962--Continued

Classification	Fiscal year 1962 to date			Corresponding fiscal year 1961 Net receipts (-) or expenditures
	Receipts	Expenditures	Net receipts (-) or expenditures	
Treasury Department--Continued				
Bureau of Accounts--Government losses in shipment fd.	.....	\$66,734	\$66,734	\$39,094
Office of the Treasurer--Check forgery insurance fund..	\$184,962	185,456	494	4,289
Total--Treasury Department	1,154,683	340,578	-814,104	-3,369,727
General Services Administration:				
Defense materials activities.....	73,008	4,880	-68,128	-635,096
General activities	175,441	40,939	-134,502	-471,731
Total--General Services Administration	248,450	45,819	-202,630	-1,106,827
Housing and Home Finance Agency:				
Office of the Administrator:				
College housing loans.....	35,866,765	183,891,875	148,025,109	141,976,680
Liquidating programs.....	4,814,413	212,001	-4,602,411	-86,760,671
Urban renewal fund.....	55,589,557	196,287,122	140,697,565	106,526,227
Other	7,064,396	30,868,931	23,804,534	6,898,548
Federal National Mortgage Association:				
Subscription to capital stock, secondary market oper.	.....	.....	.....	16,000,000
Loans for secondary market operations.....	728,110,000	772,320,000	44,210,000	13,480,000
Management and liquidating functions fund	210,760,020	77,960,195	-132,799,824	-25,154,078
Special assistance functions fund.....	133,094,564	215,789,504	82,694,940	125,685,058
Federal Housing Administration	220,714,503	394,913,746	174,199,243	-21,259,043
Public Housing Administration.....	143,496,320	267,162,654	123,666,334	110,905,226
Total--Housing and Home Finance Agency	1,539,510,541	2,139,406,033	599,895,492	388,297,947
Veterans Administration:				
Direct loans to veterans and reserves.....	132,349,478	241,544,144	109,194,666	129,069,009
Loan quaranty revolving fund.....	56,502,641	189,572,260	133,069,618	.....
Other	56,701,056	76,168,088	19,467,031	-14,034,384
Total--Veterans Administration	245,553,176	507,284,493	261,731,316	115,034,624
Other independent agencies:				
Export-Import Bank of Washington	432,916,841	772,549,115	339,632,273	13,152,500
Farm Credit Administration:				
Federal Farm Mortgage Corporation fund.....	693,564	598	-692,966	-1,738,335
Short-term credit investment fund ¹⁾	365,000	2,000,000	1,635,000	-340,000
Banks for cooperatives investment fund.....	11,469,900	.....	-11,469,900	-8,052,400
Total--Farm Credit Administration	12,528,464	2,000,598	-10,527,866	-10,130,735
Federal Home Loan Bank Board:				
Federal Savings and Loan Insurance Corporation fund.	48,342,853	856,896	-47,485,956	-16,334,569
Other	9,661,864	8,571,093	-1,090,771	-330,912
Saint Lawrence Seaway Development Corporation	3,033,130	3,444,999	411,868	2,060,816
Small Business Administration	131,398,918	299,169,467	167,770,549	61,583,592
Tennessee Valley Authority.....	204,298,052	281,261,034	76,962,982	18,604,330
United States Information Agency.....	2,518,943	5,101,740	2,582,796	3,767,703
Total--Other independent agencies	844,699,069	1,372,954,945	528,255,875	72,372,725
Total--Public enterprise funds	8,011,968,882	12,384,433,284	4,372,464,401	3,502,725,261

TABLE XI--SUPPLEMENTARY TABLE OF RECEIPTS AND EXPENDITURES OF TRUST ENTERPRISE (REVOLVING) FUNDS--MARCH 31, 1962

(Included in expenditures in Table IV on a net basis)

Classification	Fiscal year 1962 to date			Corresponding fiscal year 1961 Net receipts (-) or expenditures
	Receipts	Expenditures	Net receipts (-) or expenditures	
Department of Agriculture:				
Farmers Home Administration	\$6,580,877	\$7,800,366	\$1,219,488	-\$111,483
Department of Defense - Civill:				
United States Soldiers' Home	88,037	87,115	-922	10,860
Department of Justice:				
Alien property activities	1,147,034	6,148,584	5,001,549	-1,205,637
Federal Prison System--commissary funds	1,749,234	1,755,257	6,023	7,100
General Services Administration:				
Records activities: National Archives trust fund.....	285,965	293,540	7,574	-165,498
Housing and Home Finance Agency:				
Federal National Mortgage Association:				
Loans for secondary market operations.....	772,320,000	728,110,000	-44,210,000	-29,480,000
Other	318,865,911	808,886,279	490,020,368	166,505,774
Other independent agencies:				
Civil Service Commission:				
Employees health benefits fund	252,043,314	244,943,140	-7,100,173	-16,492,801
Employees life insurance fund	129,658,596	84,970,185	-44,688,411	-48,149,922
Retired employees health benefits fund.....	29,345,422	19,870,157	-3,475,265	.....
National Capital Housing Authority	4,323,802	4,874,339	550,537	404,895
Federal Communications Commission	185,430	197,572	12,141	10,688
Total--trust enterprise funds.....	1,510,593,628	1,907,936,539	397,342,911	71,333,975

See footnotes on page 19

18 TABLE XII--COMPARATIVE STATEMENT OF BUDGET RECEIPTS AND EXPENDITURES BY MONTHS OF THE FISCAL YEAR 1962

(Figures are rounded in millions of dollars and may not add to totals.)

Classification	July	August	September	October	November	December	January	February	March	April	May	June	Cumulative thru Mar.	Comparable period F.Y. 1961
BUDGET RECEIPTS														
Internal Revenue:														
Individual income taxes withheld.....	\$1,235	\$4,654	\$2,662	\$1,399	\$4,767	\$2,935	\$1,245	\$5,124	\$2,896				\$26,917	\$24,859
Individual income taxes--other.....	245	161	2,017	215	123	428	2,325	786	832				7,132	6,879
Corporation income taxes.....	520	382	3,251	408	377	3,322	466	400	5,879				15,004	15,615
Excise taxes.....	975	1,197	983	1,102	1,123	1,013	1,009	967	1,140				9,510	9,098
Employment taxes.....	306	1,821	884	241	1,266	505	353	2,080	1,188				8,644	8,573
Estate and gift taxes.....	147	158	148	142	126	152	192	133	155				1,353	1,340
Customs.....	91	98	90	105	106	88	100	85	104				868	765
Miscellaneous receipts.....	260	242	249	198	118	537	269	198	161				2,233	2,507
Gross budget receipts.....	3,779	8,713	10,285	3,811	8,007	8,980	5,959	9,773	12,354				71,661	69,637
Deduct:														
Refunds of receipts:														
Applicable to budget accounts.....	178	203	185	162	10	67	-69	695	1,812				3,244	3,180
Applicable to trust accounts.....	(*)	4	(*)	(*)	75	(*)	142	48	(*)				271	218
Transfers to:														
Federal old-age and survivors insurance trust fund.....	266	1,589	760	212	1,094	418	141	1,489	1,031				7,001	7,070
Federal disability ins. trust fund..	25	147	69	27	95	40	11	131	88				633	633
Highway trust fund.....	253	269	267	258	231	255	233	207	248				2,221	2,126
Railroad retirement account.....	14	84	55	1	76	47	11	81	50				419	435
Unemployment trust fund.....	1	1	(*)	1	1	(*)	48	379	19				448	339
Total deductions.....	737	2,297	1,337	661	1,582	827	517	3,029	3,248				14,236	13,999
Subtotal receipts.....	3,042	6,416	8,948	3,149	6,425	8,153	5,442	6,744	9,106				57,425	55,638
Less: Certain interfund transactions ¹ ...	59	49	3	9	1	186	84	16	2				409	402
Net budget receipts F.Y. 1962.....	2,982	6,367	8,945	3,141	6,424	7,967	5,357	6,729	9,104				57,017	55,236
Comparable totals F.Y. 1961.....	3,128	6,454	8,981	2,823	6,300	7,643	4,846	6,537	8,524				55,236	.....
BUDGET EXPENDITURES														
Legislative Branch.....	12	16	10	13	14	12	16	11	12				115	99
The Judiciary.....	4	4	4	5	4	5	5	4	5				40	38
Executive Office of the President.....	6	7	3	-1	2	1	2	2	2				23	53
Funds appropriated to the President:														
Foreign assistance-economic.....	108	145	155	114	159	165	163	137	188				1,333	1,308
Other.....	14	8	2	110	63	-5	-1	2	7				201	110
Agriculture Department:														
Special export programs.....	.....	79	233	(*)	111	124	239	168	161				1,116	.....
Commodity Credit Corporation.....	306	471	74	543	246	260	-2	81	175				2,154	2,136
Other.....	213	213	175	446	183	220	210	176	206				2,043	2,006
Commerce Department.....	66	43	43	61	46	43	45	51	43				441	368
Defense Department:														
Military functions:														
Office of Secretary of Defense.....	66	125	98	96	106	97	93	122	74				877	813
Department of the Army.....	693	913	889	880	965	993	949	947	1,016				8,244	7,525
Department of the Navy.....	946	1,020	967	1,096	1,163	1,139	1,105	1,040	1,188				9,665	8,986
Department of the Air Force.....	1,474	1,698	1,629	1,696	1,689	1,752	1,727	1,654	1,884				15,204	14,644
Civil defense.....	(*)	(*)	1	8	5	3	7	6	5				35	(*)
Total Military functions.....	3,179	3,756	3,585	3,776	3,927	3,984	3,882	3,769	4,168				34,026	31,968
Military assistance.....	26	52	62	62	107	88	162	98	170				827	922
Civil functions.....	64	98	92	99	93	78	75	64	71				736	714
Health, Education, and Welfare Department.....	325	418	313	361	339	320	420	369	370				3,235	2,733
Interior Department.....	66	106	92	88	74	68	64	77	72				708	619
Justice Department.....	23	25	29	22	22	25	24	23	35				226	214
Labor Department.....	50	78	53	74	125	103	99	-221	54				415	471
Post Office Department.....	7	93	87	29	46	32	30	87	141				552	575
State Department.....	80	25	20	39	18	20	31	26	12				271	202
Treasury Department:														
Interest on the public debt.....	765	730	727	713	740	781	803	755	733				6,746	6,760
Interest on refunds of receipts, etc.....	8	9	13	5	4	7	5	9	4				65	72
Other.....	74	91	73	115	61	74	102	73	77				740	694
Atomic Energy Commission.....	232	227	204	226	223	216	245	226	249				2,049	1,996
Federal Aviation Agency.....	50	72	55	61	52	61	53	54	68				526	485
General Services Administration.....	24	40	43	36	32	47	51	27	41				342	278
Housing and Home Finance Agency:														
Federal National Mortgage Association:														
Secondary market operations.....	18	20	-30	70	83	-58	-65	32	-27				44	29
Management and liquidating functions	-1	-19	-23	-30	-6	(*)	-9	-14	-30				-133	-25
Special assistance functions.....	35	4	4	5	-5	4	42	-2	-4				83	126
Other.....	56	58	63	85	46	53	82	83	94				620	269
National Aeronautics and Space Adm... ..	68	89	72	75	97	80	96	101	140				819	502
Veterans Administration.....	422	492	421	449	450	484	503	454	448				4,124	4,052
Other independent agencies:														
Civil Aeronautics Board.....	7	8	7	7	7	7	8	8	7				67	62
Export-Import Bank of Washington....	29	61	87	73	61	-40	16	47	6				340	13
National Science Foundation.....	11	16	14	9	10	11	14	12	12				108	84
Small Business Administration.....	-6	27	19	13	11	36	17	24	28				169	63
Tennessee Valley Authority.....	5	12	9	9	12	10	11	25	-17				77	19
U. S. Information Agency.....	7	17	11	12	11	11	12	11	12				104	89
Other.....	10	85	-36	28	12	16	16	16	16				163	206

See footnotes on pages 9 and 13

**TABLE XII--COMPARATIVE STATEMENT OF BUDGET RECEIPTS AND EXPENDITURES
BY MONTHS OF THE FISCAL YEAR 1962--Continued**

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(Figures are rounded in millions of dollars and may not add to totals.)

Classification	July	August	September	October	November	December	January	February	March	April	May	June	Cumulative thru Mar.	Comparable period F. Y. 1961
BUDGET EXPENDITURES--Continued														
District of Columbia.....	\$20	\$3	\$9	\$3	\$4	\$2	\$11	\$8	*				\$61	\$37
Unclassified expenditure transfers .....	.....	.....	.....	.....	.....	.....	.....	.....	.....				.....	*
Subtotal expenditures	6,381	7,681	6,774	7,805	7,485	7,346	7,480	6,873	\$7,751				65,575	60,337
Deduct: Certain interfund transactions ¹	59	49	3	9	1	186	84	16	2				409	402
Budget expenditures F. Y. 1962.....	6,322	7,631	6,771	7,796	7,485	7,160	7,395	6,858	7,749				65,167	59,935
Comparable totals F. Y. 1961.....	6,172	6,803	6,793	6,829	6,773	6,847	6,470	6,236	7,012				59,935	.....
Budget surplus (+) or deficit (-) F. Y. 1962	-3,340	-1,265	+2,174	-4,655	-1,060	+807	-2,038	-129	+1,356				-8,150	-4,699
Comparable totals F. Y. 1961.....	-3,044	-349	+2,188	-4,006	-473	+796	-1,624	+301	+1,512				-4,699	.....

*Less than \$500,000.

¹Revised due to reclassification.

TABLE XIII--INTERFUND TRANSACTIONS EXCLUDED FROM BOTH NET BUDGET RECEIPTS AND EXPENDITURES--MARCH 31, 1962

Classification	This month	Corresponding month last year	Fiscal Year 1962 to date	Corresponding period fiscal year 1961
Interest payments to the Treasury:				
Funds appropriated to the President.....	\$6,377	\$13,307	\$7,797,424	\$5,332,976
Agriculture Department:				
Commodity Credit Corporation	188,087	383,128	154,495,774	192,647,031
Farmers Home Administration	33,459	29,691	460,882	695,444
Direct loan account.....	.....	.....	4,175,911	.....
Commerce Department .....	.....	.....	9,139	27,125
Defense Department .....	.....	.....	4,959,036	4,747,165
Health, Education and Welfare Department.....	.....	.....	.....	.....
Interior Department	271,000	.....	3,599,116	3,597,760
Treasury Department.....	89	.....	19,053	24,942
Housing and Home Finance Agency:				
Office of the Administrator.....	1,059,151	.....	30,547,360	24,525,873
Federal National Mortgage Association	178,251	139,078	112,227,011	90,895,220
Public Housing Administration .....	.....	.....	858,190	899,900
Veterans Administration.....	.....	.....	40,049,945	31,990,233
Export-Import Bank of Washington	172,339	193,363	26,539,496	21,192,423
Saint Lawrence Seaway Development Corporation .....	.....	.....	1,615,000	1,500,000
Small Business Administration .....	.....	.....	14,248,587	15,238,423
United States Information Agency .....	.....	.....	561,294	1,064,720
Total--Interest payments to the Treasury	1,908,756	758,570	402,163,224	394,379,239
Reimbursements:				
Defense Department .....	.....	.....	6,413,310	7,389,582
Fees and other charges for accounting and auditing services.....	10,000	1,305	23,000	193,573
Grand total--Interfund transactions¹.....	1,918,756	759,875	408,599,534	401,962,395

Continued from page 13.

FOOTNOTES

¹⁹In accordance with Public Law 87-343, October 3, 1961, the investment funds for Federal intermediate credit banks and Production credit associations are combined into "Short term credit investment fund."

²⁰Represents expenditure adjustments reported by Regional Disbursing Officers which were not picked up in reports of other officers.

²¹Includes adjustment in amount of \$17,000,000 due to reclassification.

²²Totals shown for trust receipts and trust expenditures exclude certain inter-trust fund transactions which are included in the detail of both trust receipts and trust expenditures. The transactions deducted consist mainly of financial interchanges between trust funds resulting in receipts and expenditures.

²³Includes investments in amount of \$23,647,000 for the Management and Liquidating functions fund and \$13,065,550 for the Special Assistance functions fund.

²⁴Includes \$3,360,000 Federal National Mortgage Association notes.

²⁵The security transactions of Government-sponsored enterprises are included in deposit fund accounts (net) and excluded from net sales or investments of Government agencies in public debt securities and net sales or redemptions of obligations of Government agencies in the market.

²⁶Further breakdown of this classification is not available in time for publication in this statement.

²⁷Beginning with the statement for November 1961 and incorporated in the final statement for fiscal year 1961, the increase or decrease in interest checks outstanding, coupons outstanding, and interest payable with principal, are reported in the preceding line classification.

²⁸Represents changes in cash on hand, in banks held outside the Treasurer's account, deposits in transit and cash payments not yet covered by vouchers processed through accounts.

²⁹Data only on major classifications is available at the time of publication of this statement. For sub-functions see the ensuing issues of (1) Budgetary Appropriations and other Authorizations and (2) the Treasury Bulletin.

**TABLE XIV--SUMMARY OF PUBLIC DEBT AND GUARANTEED OBLIGATIONS
OUTSTANDING MARCH 31, 1962 AND
COMPARATIVE FIGURES FOR MARCH 31, 1961**

[On the basis of daily Treasury statements]

Title	March 31, 1962		March 31, 1961	
	Average interest rate ¹	Amount outstanding	Average interest rate ¹	Amount outstanding
Public debt:				
Interest-bearing debt:				
Public issues:				
Marketable obligations:				
Treasury bills (regular series).....	Percent 2 2.920	\$38,729,668,000.00	Percent 2 2.770	\$33,007,471,000.00
Treasury bills (tax anticipation series).....	2 2.875	4,312,841,000.00	2 2.882	3,503,766,000.00
Certificates of indebtedness (regular series).....	3.277	12,370,423,000.00	3.524	11,503,147,000.00
Treasury notes.....	3.692	64,537,539,000.00	3.720	57,833,160,000.00
Treasury bonds.....	3.054	76,573,469,350.00	2.831	80,622,954,250.00
Other bonds.....	.....	.....	2.902	49,800,000.00
Total marketable obligations.....	3.248	196,523,940,350.00	3.140	186,520,298,250.00
Non-marketable obligations:				
Certificates of indebtedness--Foreign Series.....	2.700	500,000,000.00	.....	.....
--Foreign Currency Series.....	2.733	74,919,250.00	.....	.....
United States savings bonds.....	3.442	47,569,298,715.68	3.332	47,395,144,010.68
Depository bonds.....	2.000	143,702,500.00	2.000	121,211,000.00
Treasury bonds - R.E.A. Series.....	2.000	24,178,000.00	2.000	15,506,000.00
Treasury bonds, investment series.....	2.726	4,839,543,000.00	2.731	6,005,131,000.00
Total non-marketable obligations.....	3.365	53,151,641,465.68	3.261	53,536,992,010.68
Total public issues.....	3.273	249,675,581,815.68	3.168	240,057,290,260.68
Special issues:				
Civil service retirement fund.....	2.752	10,843,708,000.00	2.603	9,951,354,000.00
Federal Deposit Insurance Corporation.....	2.000	564,200,000.00	2.000	621,900,000.00
Federal disability insurance trust fund.....	2.873	2,222,294,000.00	2.781	2,182,696,000.00
Federal home loan banks.....	2.275	125,500,000.00	2.087	166,200,000.00
Federal Housing Administration funds.....	2.000	68,523,000.00	2.000	81,408,000.00
Federal old-age and survivors insurance trust fund.....	2.724	14,638,977,000.00	2.627	15,901,572,000.00
Federal Savings and Loan Insurance Corporation.....	2.000	92,000,000.00	2.000	122,000,000.00
Foreign service retirement fund.....	3.958	35,189,000.00	3.956	31,163,000.00
Government life insurance fund.....	3.520	1,012,209,000.00	3.520	1,056,040,000.00
Highway trust fund.....	3.082	216,516,000.00	3.125	71,127,000.00
National service life insurance fund.....	3.075	5,656,501,000.00	3.066	5,618,589,000.00
Postal savings system.....	2.000	56,000,000.00	.....	.....
Railroad retirement account.....	3.000	2,975,734,000.00	3.000	3,199,000,000.00
Unemployment trust fund.....	3.016	4,215,020,000.00	3.250	4,898,503,000.00
Veterans special term insurance fund.....	2.880	86,561,000.00	2.636	99,013,000.00
Total special issues.....	2.841	42,808,932,000.00	2.791	44,000,565,000.00
Total interest-bearing debt.....	3.209	292,484,513,815.68	3.109	284,057,855,260.68
Matured debt on which interest has ceased.....	.....	355,541,861.99	.....	420,373,660.26
Debt bearing no interest:				
International Monetary Fund.....	.....	2,620,000,000.00	.....	2,536,000,000.00
International Development Association.....	.....	115,304,400.00	.....	57,652,200.00
Inter-American Development Bank.....	.....	25,000,000.00	.....	.....
Other.....	.....	487,264,385.07	.....	399,520,312.19
Total gross public debt.....	.....	296,087,624,462.74	.....	287,471,401,433.13
Guaranteed obligations not owned by the Treasury:				
Interest-bearing debt.....	3.421	400,304,500.00	3.059	209,942,250.00
Matured debt on which interest has ceased.....	.....	1,538,800.00	.....	902,175.00
Total guaranteed obligations not owned by the Treasury....	.....	401,843,300.00	.....	210,844,425.00
Total gross public debt and guaranteed obligations.....	.....	296,489,467,762.74	.....	287,682,245,858.13
Deduct debt not subject to statutory limitation.....	.....	435,709,352.28	.....	398,265,583.83
Total debt subject to limitation ³.....	.....	296,053,758,410.46	.....	287,283,980,274.30

¹ Beginning with the statement for December 31, 1958, the computed average interest rate on the public debt is based upon the rate of effective yield for issues sold at premiums or discounts. Prior to December 31, 1958, the computed average rate was based upon the coupon rates of the securities. This rate did not materially differ from the rate computed on the basis of effective yield. The Treasury, however, announced on November 18, 1958, that there may be more frequent issues of securities sold with premiums or discounts whenever appropriate. This "effective-yield" method of computing the average interest rate on the public debt will more accurately reflect the interest cost to the Treasury, and is felt to

be in accord with the intent of Congress where legislation has required the use of such rate for various purposes.

² Computed on true discount basis.

³ Statutory debt limit, established at \$285 billion by the Act approved June 30, 1959, has been temporarily increased as follows: From July 1, 1960 to June 30, 1961 to \$293 billion; from July 1, 1961 to March 13, 1962 to \$298 billion; for the remainder of the fiscal year 1962 the limit is \$300 billion. On July 1, 1962 it will revert to \$285 billion.

⁴ Dollar equivalent of certificates issued and payable in the amount of 46,500,000,000 Italian lire.

Source: Prepared by the United States Treasury Department on the basis of reports received from disbursing, collecting, and administrative agencies of the government.

For sale by the Superintendent of Documents, U. S. Government Printing Office, Washington 25, D. C.
Subscription price \$6.00 per year (domestic), \$11.00 per year additional (foreign mailing), includes all issues of the daily and monthly Treasury statements; no single copies are sold.

Monthly Statement of Receipts and Expenditures of the United States Government

for the period from July 1, 1961 through April 30, 1962

(Cents omitted, therefore details will not add to totals)

TABLE I--SUMMARY

Year	Budget receipts and expenditures				Public debt (end of period) ^a	Balance in account of Treasurer, U.S. (end of period)
	Gross receipts	Net receipts	Net expenditures	Budget surplus(+) or deficit (-)		
Estimated 1963*	£118,581,000,000	¹ £92,999,879,000	¹ £92,536,633,000	+£463,246,000	£294,920,000,000	£6,000,000,000
Estimated 1962*	104,910,000,000	¹ 82,099,716,000	¹ 89,075,469,000	-6,975,753,000	295,370,000,000	6,000,000,000
Actual fiscal year 1962 (ten months)	79,813,925,362	¹ 62,770,807,719	¹ 72,456,220,447	-9,685,412,728	296,951,858,897	5,995,139,741
Actual fiscal year 1961	99,491,341,346	¹ 77,659,424,905	¹ 81,515,167,453	-3,855,742,548	288,970,938,610	6,694,119,953
Actual fiscal year 1960	96,962,198,070	¹ 77,763,460,220	¹ 76,539,412,798	+1,224,047,421	286,330,760,848	8,004,740,998
Actual fiscal year 1959	83,904,266,060	² 67,915,348,624	² 80,342,335,375	-12,426,986,751	284,705,907,078	5,350,391,763

TABLE II--BUDGET SUMMARY--FISCAL YEAR 1962

Classification	Fiscal year 1962 to date			Net budget estimates fiscal year 1962*
	Gross receipts	Applicable deductions ³	Net receipts ⁴	
BUDGET RECEIPTS				
Internal Revenue	£76,370,827,134	£16,602,740,005	£59,768,087,129	£78,017,000,000
Customs	967,132,138	24,003,462	943,128,675	1,215,000,000
Miscellaneous receipts	2,475,966,089	1,034,496	2,474,931,592	3,524,000,000
Total	79,813,925,362	16,627,777,964	63,186,147,398	82,756,000,000
Deduct: Certain interfund transactions ¹			415,339,678	656,284,000
Grand total			62,770,807,719	82,099,716,000
BUDGET EXPENDITURES				
Legislative Branch	£125,911,170		£125,911,170	£160,718,000
The Judiciary	46,605,225		46,605,225	59,008,000
Executive Office of the President	24,995,599		24,995,599	32,162,000
Funds appropriated to the President:				
Foreign assistance - economic	1,524,433,269	£8,807,050	1,515,626,218	1,935,000,000
Other	260,291,451	51,451,524	208,839,926	236,035,000
Agriculture Department	8,431,137,448	2,714,819,451	5,716,317,996	7,176,582,000
Commerce Department	511,838,500	8,309,792	503,528,707	649,508,000
Defense Department:				
Military functions	38,012,646,788	69,314,505	37,943,332,282	46,850,000,000
Military assistance	955,550,376		955,550,376	1,400,000,000
Civil functions	907,283,929	94,650,981	812,632,948	1,014,606,000
Health, Education, and Welfare Department	3,589,268,092	3,598,068	3,585,670,023	4,468,710,000
Interior Department	805,825,824	37,714,505	768,111,318	872,712,000
Justice Department	245,422,729		245,422,729	297,843,000
Labor Department	468,568,125	2,603,584	465,964,540	562,899,000
Post Office Department ⁵	3,613,065,946	3,015,433,702	597,632,243	852,600,000
State Department	283,728,076		283,728,076	452,629,000
Treasury Department:				
Interest on the public debt	7,523,419,210		7,523,419,210	8,900,000,000
Other	884,193,421	1,299,764	882,893,656	1,073,139,000
Atomic Energy Commission	2,303,426,855		2,303,426,855	2,830,000,000
Federal Aviation Agency	578,147,981		578,147,981	708,000,000
General Services Administration	371,143,188	320,800	370,822,388	500,698,000
Housing and Home Finance Agency	2,337,919,663	1,712,879,838	625,039,825	940,277,000
National Aeronautics and Space Adm.	959,760,770		959,760,770	1,300,000,000
Veterans Administration	4,835,618,643	274,272,421	4,561,346,221	5,559,904,000
Other Independent Agencies	2,148,340,180	943,009,349	1,205,330,830	733,720,000
District of Columbia	61,503,000		61,503,000	90,003,000
Allowance for contingencies				75,000,000
Total	81,810,045,470	8,938,485,343	72,871,550,126	89,731,753,000
Deduct: Certain interfund transactions ¹			415,339,678	656,284,000
Grand total			72,456,220,447	89,075,469,000
Budget surplus (+) or deficit (-)			-9,685,412,728	-6,975,753,000

See footnotes on page 9

TABLE III--BUDGET RECEIPTS AND EXPENDITURES--APRIL 30, 1962

Classification RECEIPTS	This month	Corresponding month last year	Fiscal Year 1962 to date	Corresponding period fiscal year 1961
Internal Revenue:				
Individual income taxes:				
Withheld ⁵	7 \$1,017,304,682	\$916,184,876	7 \$27,934,629,043	\$25,775,210,712
Other ⁵	7 4,330,379,632	3,403,297,428	7 11,462,710,832	10,282,187,188
Total individual income taxes.....	5,347,684,315	4,319,482,305	39,397,339,875	36,057,397,901
Corporation income taxes.....	445,231,630	492,775,703	15,449,504,471	16,107,877,279
Excise taxes.....	959,038,544	831,358,256	10,468,616,712	9,929,666,428
Employment taxes:				
Federal Insurance Contributions Act and Self-Employment Contributions Act ⁶	7 729,179,060	719,903,460	7 8,503,939,696	8,518,571,414
Railroad Retirement Tax Act.....	12,568,483	14,284,726	431,652,232	449,022,548
Federal Unemployment Tax Act.....	3,157,700	1,943,366	453,181,525	341,964,710
Total employment taxes.....	744,905,244	736,131,574	9,388,773,454	9,309,558,674
Estate and gift taxes.....	313,300,002	244,148,656	1,666,592,620	1,584,099,216
Total internal revenue.....	7,810,159,738	6,623,896,495	76,370,827,134	72,988,599,498
Customs.....	99,424,933	73,313,237	967,132,138	838,762,097
Miscellaneous receipts:				
Interest.....	19,466,487	5,876,240	585,015,277	614,412,562
Dividends and other earnings.....	65,026,930	56,309,224	606,415,922	683,146,647
Realization upon loans and investments.....	22,714,754	517,276,631	331,156,196	914,510,111
Recoveries and refunds.....	27,893,052	8,947,289	118,791,522	123,433,124
Royalties.....	10,812,635	9,545,164	53,171,440	48,942,938
Sales of Government property and products.....	71,112,688	36,521,315	513,419,994	509,698,452
Seigniorage.....	2,622,991	5,510,433	50,113,348	43,428,139
Other.....	23,530,287	22,156,305	217,882,387	231,760,325
Total miscellaneous receipts.....	243,179,827	662,142,605	2,475,966,089	3,169,332,303
Gross budget receipts.....	8,152,764,499	7,359,352,337	79,813,925,362	76,996,693,899
Deduct:				
Refunds of receipts: ⁸				
Applicable to budget accounts:				
Internal revenue.....	1,414,438,334	1,292,114,275	4,635,799,966	4,453,225,661
Customs.....	2,367,972	2,512,059	24,003,462	19,810,626
Other.....	226,517	838,403	1,034,496	2,005,480
Applicable to trust accounts:				
Federal old-age and survivors insurance trust fund.....	.....	.....	129,760,000	86,240,000
Federal disability insurance trust fund.....	.....	.....	11,907,500	9,500,000
Highway trust fund.....	.....	.....	127,056,822	120,549,995
Railroad retirement account.....	15,888	92,078	20,624	96,888
Unemployment trust fund.....	150,640	147,055	2,251,076	1,531,587
Total refunds of receipts.....	1,417,199,350	1,295,703,872	4,931,833,949	4,692,960,241
Transfers to trust accounts:				
Federal old-age and survivors insurance trust fund ⁶	7 671,622,249	657,603,167	7 7,672,178,584	7,727,768,122
Federal disability insurance trust fund ⁶	7 57,556,810	62,300,293	7 690,093,611	695,063,291
Highway trust fund.....	230,000,000	201,400,000	2,451,109,761	2,327,044,525
Railroad retirement account.....	12,552,597	14,192,647	431,631,608	448,925,659
Unemployment trust fund ⁹	3,007,060	1,796,331	450,830,448	340,433,123
Total transfers to trust accounts.....	974,738,718	937,292,439	11,695,944,014	11,539,234,722
Total deductions.....	2,391,938,069	2,232,996,312	16,627,777,964	16,232,194,963
Subtotal receipts.....	5,760,826,430	5,126,356,024	63,186,147,398	60,764,498,935
Deduct: Certain interfund transactions ¹	6,740,143	1,119,812	415,339,678	403,082,207
Net budget receipts.....	5,754,086,286	5,125,236,212	62,770,807,719	60,361,416,728
EXPENDITURES¹⁰				
Legislative Branch:				
Senate.....	2,311,279	2,215,947	22,352,551	22,333,182
House of Representatives.....	3,941,083	3,396,263	42,608,255	39,441,022
Architect of the Capitol.....	3,060,283	2,028,136	33,909,550	23,239,119
Botanic Garden.....	29,705	62,606	358,940	663,746
Library of Congress.....	739,109	841,532	12,736,699	11,936,741
Government Printing Office:				
General fund appropriations.....	2,882,333	1,139,800	16,194,578	12,437,572
Revolving fund (net).....	-2,237,664	-1,960,048	-2,249,404	-3,311,017
Total--Legislative Branch.....	10,728,130	7,724,298	125,911,170	106,740,367
The Judiciary:				
Supreme Court of the United States.....	153,723	159,666	1,605,590	1,624,962
Court of Customs and Patent Appeals.....	30,508	28,150	264,813	264,319
Customs Court.....	83,840	69,178	718,829	697,290
Court of Claims.....	96,824	78,532	771,164	756,540
Courts of appeals, district courts, and other judicial services.....	5,765,255	4,045,129	43,244,827	39,269,136
Total--The Judiciary.....	6,130,152	4,380,657	46,605,225	42,612,249

TABLE III---BUDGET RECEIPTS AND EXPENDITURES--APRIL 30, 1962--Continued

Classification EXPENDITURES--Continued	This month	Corresponding month last year	Fiscal Year 1962 to date	Corresponding period fiscal year 1961
Executive Office of the President:				
Compensation of the President.....	\$12,500	\$12,500	\$125,000	\$125,000
The White House Office	184,858	80,135	2,076,604	1,971,192
Special projects.....	119,613	200,285	1,175,239	1,160,068
Bureau of the Budget	595,638	403,026	4,329,119	4,396,861
Council of Economic Advisers	42,034	37,061	466,653	348,103
National Aeronautics and Space Council.....	30,975	.....	160,139	.....
National Security Council	29,737	50,753	441,120	684,109
Office of Emergency Planning.....	727,122	3,727,102	16,171,545	49,172,025
President's Advisory Com. on Govt. Organization .....	.....	.....	.....	31,235
President's Adv. Com. on Labor-Mgmt. Policy.....	10,510	.....	78,201	.....
Miscellaneous.....	-8,548	686	-30,023	-35,700
Total--Executive Office of the President.....	1,744,443	4,511,571	24,995,599	57,852,895
Funds appropriated to the President:				
Disaster relief.....	233,180	484,248	10,356,629	7,153,242
Emergency fund for the President	13,645	61,637	697,650	305,649
Expansion of defense production (net).....	6,341,508	-8,568,354	12,333,941	13,601,689
Expenses of management improvement	15,431	18,453	123,127	212,924
Peace Corps	1,126,488	.....	7,387,829	.....
International Financial Institutions:				
Subscription to the International Development Assn ..	.....	.....	61,655,825	73,666,700
Investment in Inter-American Development Bank .....	.....	.....	110,000,000	.....
Transitional grants to Alaska	25,585	26,187	5,827,233	5,884,295
Other	80,979	67,247	457,789	901,770
Foreign assistance - economic:				
Defense Department	-320,184	1,162,460	7,059,583	28,690,792
Agency for International Development	101,685,810	119,727,135	948,961,258	1,072,781,982
Inter-American Cooperation	3,334,649	.....	53,126,783	.....
Public enterprise funds (net):				
Development loan funds	52,450,885	22,714,160	332,305,487	202,001,233
Foreign investment guarantee fund	440,982	-72,218	-1,225,681	-1,465,742
All other agencies	24,821,324	29,971,786	175,398,787	179,777,078
Total--Foreign assistance - economic	182,613,469	173,503,324	1,515,626,218	1,481,785,345
Total--Funds appropriated to the President	190,450,289	165,592,744	1,724,466,145	1,583,511,616
Agriculture Department:				
Agricultural Research Service:				
Intragovernmental funds (net).....	5,297	-3,915	-39,560	106,457
Other	12,791,098	12,054,956	169,072,641	160,026,587
Extension Service	1,364,181	1,339,226	68,730,644	65,849,479
Farmer Cooperative Service.....	88,619	92,301	480,721	498,941
Soil Conservation Service:				
Conservation operations	6,771,331	3,332,430	74,663,095	71,476,287
Flood prevention, watershed protection and other....	3,593,619	2,936,840	48,660,965	41,710,739
Great Plains conservation program	522,146	641,004	7,376,147	6,925,897
Economic Research Service	657,069	.....	6,719,076	.....
Statistical Reporting Service	279,723	.....	6,333,290	.....
Agricultural Marketing Service:				
Marketing research and service	2,941,101	3,718,550	33,503,574	42,009,960
Payments to States and possessions	9,600	30,412	1,293,351	1,169,400
School lunch program.....	13,353,537	12,453,070	166,522,864	151,904,064
Removal of surplus agricultural commodities	9,391,670	27,962,459	11 188,548,224	128,357,195
Intragovernmental funds (net).....	702	-48,374	17,805	-39,556
Other	51,833	57,664	623,097	676,337
Total--Agricultural Marketing Service	25,748,446	44,173,781	390,508,917	324,077,401
Foreign Agricultural Service	1,043,654	1,010,208	10,879,499	10,223,217
Commodity Exchange Authority	82,503	82,161	848,015	810,331
Agricultural Stabilization and Conservation Service:				
Acreage allotments and marketing quotas	10,365,205	12,424,969	44,066,845	43,520,934
Agricultural conservation program.....	11,391,580	2,627,032	244,527,330	234,229,728
Soil bank program.....	570,323	1,588,247	344,035,036	362,491,762
Emergency conservation measures.....	62,495	101,750	8,573,238	432,062
Sugar act program.....	3,432,100	1,151,156	76,987,363	70,022,318
Intragovernmental funds (net).....	-10,485,537	-23,977,964	-26,070,183	-33,386,946
Special export programs	136,722,281	.....	1,252,667,624	.....
Commodity Credit Corporation:				
Public enterprise funds (net):				
Price support, supply, and related programs	123,964,988	26,341,165	2,217,139,903	918,710,688
and special milk	7,154,687	187,511,457	68,087,966	1,430,672,970
Special activities financed by Com. Credit Corp ¹³ ..	.....	.....	.....	.....
Total--Commodity Credit Corporation.....	131,119,676	213,852,622	2,285,227,869	2,349,383,658
Federal Crop Insurance Corporation:				
Administrative expenses	813,605	700,607	6,480,232	6,179,704
Federal Crop Insurance Corporation fund (net)	-189,705	-274,147	688,150	-5,132,363
Rural Electrification Administration:				
Loans.....	23,550,643	20,844,989	239,737,328	245,357,990
Salaries and expenses.....	777,077	780,630	8,312,046	8,312,518

See footnotes on page 13

4 TABLE III--BUDGET RECEIPTS AND EXPENDITURES--APRIL 30, 1962--Continued

Classification EXPENDITURES--Continued	This month	Corresponding month last year	Fiscal Year 1962 to date	Corresponding period fiscal year 1961
Agriculture Department--Continued				
Farmers Home Administration:				
Regular loans .....	.....	\$29,665,552	\$78,066,350	\$252,448,037
Rural housing grants and loans	\$12,628,381	5,742,003	92,177,943	39,931,561
Public enterprise funds (net):				
Direct loan account	4,044,802	.....	-8,699,990	.....
Emergency credit revolving fund	8,694,612	2,685,626	30,381,282	183,885
Agricultural credit insurance fund	-143,158	288,660	-2,434,645	-7,969,163
Salaries and expenses	2,998,717	2,698,244	29,667,084	28,253,942
Total--Farmers Home Administration	28,223,356	41,080,088	219,158,026	312,848,262
Office of General Counsel	294,531	276,011	3,021,467	2,863,983
Office of Information	114,447	298,143	1,345,975	1,378,424
Centennial observance of Agriculture	9,891	.....	33,125	.....
National Agricultural Library	78,857	81,448	837,920	799,869
General administration:				
Intragovernmental funds (net)	-54,573	11,776	-464,791	111,672
Other	234,299	231,361	2,540,318	2,525,040
Forest Service:				
Acquisition of lands, Klamath Indians .....	.....	68,716,691	.....	68,716,691
Intragovernmental funds (net)	219,296	246,518	1,093,770	30,573
Other	13,055,281	25,049,615	219,285,847	220,494,808
Total--Agriculture Department	403,252,833	431,470,544	5,716,317,996	4,572,886,036
Commerce Department:				
General administration:				
Public enterprise funds (net)	-664	-1,800	-7,777	-3,947
Other	937,952	413,692	7,849,742	3,046,003
Area Redevelopment Administration:				
Public enterprise funds (net)	-1,012	.....	-1,012	.....
Other	909,611	.....	4,398,091	.....
Business activities:				
Salaries and expenses:				
Office of Field Services	257,285	226,098	2,610,944	2,100,272
Business and Defense Services Administration	479,396	485,227	3,483,377	3,952,072
Bureau of Foreign Commerce	423,983	249,518	3,705,549	2,390,804
Promotion of international travel	202,069	.....	799,735	.....
Export control	167,625	144,960	3,077,849	2,542,845
Intragovernmental funds (net) .....	.....	447	440	-5,418
Office of Business Economics	136,073	109,221	1,319,737	1,244,732
Bureau of the Census	1,551,511	1,852,774	15,418,814	30,142,437
Coast and Geodetic Survey	1,963,000	1,731,297	17,483,570	15,261,722
Inland Waterways Corporation (net) .....	.....	.....	-853,877	-490
Maritime Administration:				
Public enterprise funds (net)	-242,287	32,129	-2,625,201	-1,991,496
Other	44,180,650	37,199,359	314,703,100	241,375,256
Patent Office	2,159,613	1,758,262	20,950,563	19,682,813
Bureau of Public Roads:				
Advances to the highway trust fund .....	.....	.....	.....	.....
Other ¹⁴	2,040,440	3,361,178	35,026,096	37,750,911
National Bureau of Standards:				
Intragovernmental funds (net)	-495,728	-145,685	-2,168,003	-539,645
Other	2,336,022	2,212,594	24,988,294	18,160,114
Weather Bureau	5,502,260	4,296,693	53,368,673	47,033,476
Total--Commerce Department	62,507,809	53,925,969	503,528,707	422,142,465
Defense Department:				
Military functions:				
Military personnel:				
Office of Secretary of Defense	76,209,476	67,767,755	740,265,369	648,318,969
Department of the Army	363,080,339	313,291,539	3,470,759,169	3,302,786,276
Department of the Navy	290,214,749	234,816,445	2,816,485,190	2,661,319,189
Department of the Air Force	353,509,773	290,092,498	3,498,827,213	3,288,861,841
Total--Military personnel	1,083,014,338	905,968,240	10,526,336,943	9,901,286,277
Operation and maintenance:				
Office of Secretary of Defense	3,255,502	3,618,239	39,158,473	36,720,816
Department of the Army	317,698,686	274,207,112	3,194,524,542	2,826,636,172
Department of the Navy	242,043,152	249,593,742	2,518,077,806	2,349,155,994
Department of the Air Force	388,046,272	353,880,826	3,785,412,726	3,659,595,596
Subtotal	951,043,614	881,299,921	9,537,173,548	8,872,108,580
Classification adjustment ¹⁵	-3,800,000	-13,300,000	-37,018,000	-128,270,000
Total--Operation and maintenance	947,243,614	867,999,921	9,500,155,548	8,743,838,580
Procurement:				
Office of Secretary of Defense .....	.....	.....	.....	.....
Department of the Army	177,516,296	132,530,559	1,459,756,035	1,271,454,602
Department of the Navy	448,374,132	386,027,103	4,173,194,374	3,871,375,611
Department of the Air Force	718,717,673	690,443,082	7,206,490,680	7,075,058,912
Subtotal	1,344,608,103	1,209,000,745	12,839,441,091	12,217,889,127
Classification adjustment ¹⁵	-1,600,000	-14,200,000	-47,684,000	-187,000,000
Total--Procurement	1,343,008,103	1,194,800,745	12,791,757,091	12,030,889,127

See footnotes on page 13

TABLE III--BUDGET RECEIPTS AND EXPENDITURES--APRIL 30, 1962--Continued

Classification EXPENDITURES--Continued	This month	Corresponding month last year	Fiscal Year 1962 to date	Corresponding period fiscal year 1961
Defense Department--Continued				
Military functions--Continued				
Research, development, test and evaluation:				
Office of Secretary of Defense.....	\$12,864,379	\$12,671,602	\$138,431,988	\$160,722,308
Department of the Army.....	106,359,086	93,366,027	975,757,700	837,864,708
Department of the Navy.....	104,548,383	102,238,563	1,049,292,280	955,636,810
Department of the Air Force.....	192,137,084	124,066,986	1,724,232,908	1,330,410,208
Subtotal.....	415,908,934	332,343,179	3,887,714,877	3,284,634,036
Classification adjustment ¹⁵	5,400,000	27,500,000	84,702,000	315,270,000
Total--Research, development, test and evaluation	421,308,934	359,843,179	3,972,416,877	3,599,904,036
Military construction:				
Office of Secretary of Defense.....	31,460,277	1,537,793	53,385,628	23,789,000
Department of the Army.....	7,990,462	17,240,830	183,841,706	220,853,993
Department of the Navy.....	10,672,220	20,776,330	156,540,216	223,610,346
Department of the Air Force.....	68,352,506	61,680,608	722,379,820	854,515,153
Total--Military construction.....	118,475,466	101,235,562	1,116,147,371	1,322,768,494
Civil Defense.....	8,031,292	.....	42,882,436	.....
Revolving and management funds (net):				
Public enterprise funds:				
Office of Secretary of Defense.....	2,530,878	2,567,602	25,623,437	31,826,021
Department of the Army:				
Defense housing.....	.....	-35,323	-25,344	-7,689
Defense production guarantees.....	-33,106	-13,101	-94,428	-198,417
Department of the Navy:				
Defense production guarantees.....	-59,485	-58,090	2,596,106	-430,049
Other.....	-77,989	-106,249	-193,955	-237,686
Department of the Air Force--Defense production guarantees.....	-3,829,924	-34,564	-3,738,817	-466,440
Civil defense procurement fund.....	12,022	-4,949	13,913	-64,498
Intragovernmental funds:				
Office of Secretary of Defense.....	-20,855,978	.....	-13,991,165	.....
Department of the Army.....	17,509,385	-25,863,890	-50,264,176	-130,028,718
Department of the Navy.....	19,810,503	-21,407,868	64,978,809	-102,148,655
Department of the Air Force.....	-18,440,272	6,423,690	-31,268,365	-37,162,560
Total--Revolving and management funds.....	-3,433,967	-38,532,745	-6,363,986	-238,916,693
Total--Military functions.....	3,917,647,781	3,391,314,903	37,943,332,282	35,359,769,821
Military assistance:				
Office of Secretary of Defense:				
Repayment of credit sales ¹⁶	-858	-4,920,750	-13,681,348	-15,212,745
Other.....	2,062,339	17,098,248	32,068,850	123,370,646
Department of the Army.....	57,815,652	66,640,077	402,160,089	448,289,123
Department of the Navy.....	11,759,857	7,363,679	123,650,900	126,028,432
Department of the Air Force.....	54,460,901	48,089,371	402,264,755	366,171,921
Agency for International Development.....	106,226	263,699	2,560,969	2,822,911
All other agencies.....	2,574,308	212,101	6,526,159	4,952,633
Total--Military assistance.....	128,778,428	134,746,428	955,550,376	1,056,422,922
Total--Military.....	4,046,426,209	3,526,061,331	38,898,882,659	36,416,192,743
Civil functions:				
Army:				
Corps of Engineers:				
Rivers and harbors and flood control.....	67,159,696	58,058,325	768,762,703	749,523,498
Intragovernmental funds (net).....	1,758,929	955,732	1,331,057	-7,257,034
The Panama Canal:				
Canal Zone Government.....	2,147,998	2,126,754	19,288,753	18,460,477
Panama Canal Company:				
Public enterprise funds (net).....	3,782,173	4,097,439	570,840	5,660,839
Thatcher Ferry Bridge.....	752,031	184,352	9,270,172	1,301,040
Total--The Panama Canal.....	6,682,203	6,408,547	29,129,765	25,422,357
Payment of Texas City claims.....	676	12,944	22,536	159,801
Other.....	1,068,575	1,470,200	13,361,671	12,756,800
Air Force--Wildlife conservation, etc.....	8,548	2,719	25,213	22,032
Total--Civil functions.....	76,678,630	66,908,469	812,632,948	780,627,457
Total--Defense Department.....	4,123,104,840	3,592,969,801	39,711,515,607	37,196,820,200
Health, Education, and Welfare Department:				
Food and Drug Administration.....				
Office of Education:				
Assistance for school construction.....	4,819,587	4,813,106	45,885,922	58,174,207
Defense educational activities.....	4,361,210	4,448,233	161,931,392	125,375,272
Payments to school districts.....	17,240,242	27,282,375	177,301,883	149,456,616
Other.....	3,249,488	3,488,575	73,650,059	64,045,900
Office of Vocational Rehabilitation.....	14,813,687	12,770,063	80,953,763	67,241,093
Public Health Service:				
Hospital construction activities.....	13,192,266	11,429,438	137,690,452	131,717,046
Emergency health activities.....	141,963	.....	2,910,304	.....
National Institutes of Health.....	33,015,636	28,785,684	474,828,794	337,293,272
Operation of commissaries, narcotic hospitals (net).....	-4,432	-5,467	127	-1,311
Other.....	18,611,170	16,628,541	220,536,983	209,873,927
Total--Public Health Service.....	64,956,604	56,838,177	835,966,661	678,882,934

See footnotes on page 13

6 TABLE III--BUDGET RECEIPTS AND EXPENDITURES-- APRIL 30, 1962--Continued

Classification EXPENDITURES--Continued	This month	Corresponding month last year	Fiscal Year 1962 to date	Corresponding period fiscal year 1961
Health, Education and Welfare Dept--Continued				
Saint Elizabeths Hospital	\$719,519	\$430,598	\$6,444,620	\$3,840,963
Social Security Administration:				
Grants to States for public assistance.....	230,330,321	187,408,769	2,098,038,012	1,808,845,245
Grants for maternal and child welfare	6,114,820	7,015,301	63,787,976	49,041,311
Operating funds, Bureau of Federal Credit Unions (net)	36,899	35,431	-191,933	-167,632
Other.....	711,934	499,890	5,686,138	4,675,230
Special institutions:				
American Printing House for the Blind.....	.....	.....	670,000	400,000
Freedmen's Hospital.....	384,736	333,527	2,978,656	2,939,576
Gallaudet College.....	239,590	103,879	2,976,265	1,367,998
Howard University.....	710,373	545,997	6,363,701	5,278,852
Office of the Secretary:				
Intragovernmental funds (net)	-342,774	-59,091	-650,856	19,968
Other.....	782,495	424,002	5,875,445	5,747,705
Total--Health, Education, and Welfare Dept.....	350,927,496	307,835,777	3,585,670,023	3,040,717,077
Interior Department:				
Public Land Management:				
Bureau of Land Management	2,758,436	2,599,027	90,725,418	85,360,007
Bureau of Indian Affairs:				
Public enterprise funds (net):				
Revolving fund for loans.....	455,931	-1,548,358	653,900	-50,930
Other.....	350	730	-2,253	999
Other.....	10,811,837	9,128,075	121,534,752	110,067,305
National Park Service.....	5,409,453	5,684,346	79,951,703	75,881,606
Office of Territories:				
Public enterprise funds (net).....	24,859	-8,190	-1,927	-21,776
Other.....	76,279	877,936	19,868,419	15,472,092
The Alaska Railroad (net) .....	.....	-61,458	-1,157,404	-71,009
Mineral Resources:				
Geological Survey.....	2,883,366	3,250,760	42,438,776	37,565,656
Bureau of Mines:				
Public enterprise funds (net).....	-1,468,809	160,918	-411,917	315,765
Other	2,526,275	2,739,140	28,300,539	26,402,589
Office of Coal Research	26,443	9,255	279,472	20,293
Office of Minerals Exploration	34,955	37,940	317,271	345,809
Office of Oil and Gas.....	39,991	36,407	425,966	420,800
Office of Minerals Mobilization.....	.....	.....	.....	37
Fish and Wildlife Service:				
Office of Commissioner of Fish and Wildlife.....	22,369	27,104	291,952	277,489
Bureau of Commercial Fisheries:				
Public enterprise funds (net).....	38,198	73,504	900,950	1,087,542
Other	2,035,873	1,105,786	19,665,314	13,483,347
Bureau of Sport Fisheries and Wildlife	4,714,111	3,683,362	44,819,285	44,253,951
Water and Power Development:				
Bureau of Reclamation:				
Public enterprise funds (net):				
Continuing fund for emergency expenses, Fort Peck project, Montana	74,830	61,128	28,404	50,104
Upper Colorado River Basin fund	8,880,373	5,489,591	74,997,929	43,573,190
Other	17,811,748	17,636,244	205,144,048	173,622,344
Total--Bureau of Reclamation	26,766,952	23,186,964	280,170,383	217,245,638
Bonneville Power Administration.....	1,930,534	2,614,969	24,523,783	31,148,522
Southeastern Power Administration.....	30,540	38,711	305,445	378,350
Southwestern Power Administration	374,031	352,028	4,782,861	4,674,482
Office of Saline Water.....	139,091	206,304	3,335,175	2,679,020
Secretarial Offices:				
Office of the Solicitor	269,052	285,401	2,921,646	2,846,323
Office of the Secretary	294,120	196,872	2,496,531	2,174,804
Virgin Islands Corporation (net).....	409,779	595,857	975,269	2,437,970
Total--Interior Department.....	60,603,326	55,273,397	768,111,318	674,396,689
Justice Department:				
Legal activities and general administration.....	4,239,253	3,804,911	42,574,040	39,571,947
Federal Bureau of Investigation	9,968,545	9,986,212	106,282,573	105,006,776
Immigration and Naturalization Service	4,900,382	5,078,921	53,114,806	52,181,508
Federal Prison System:				
Federal Prison Industries, Inc. (net).....	-4,380,081	-215,904	-4,113,163	-2,640,786
Other	4,549,842	4,256,491	47,564,472	43,153,644
Total--Justice Department	19,277,942	22,910,632	245,422,729	237,273,090
Labor Department:				
Office of the Secretary	783,079	129,963	7,224,271	1,556,317
Bureau of Labor-Management Reports	418,473	523,983	4,259,568	4,978,340
Bureau of International Labor Affairs.....	45,863	.....	417,284	.....
Office of the Solicitor	315,045	77,584	3,217,201	2,341,324
Bureau of Labor Standards	247,714	202,086	2,498,273	2,269,367
Bureau of Veterans' Reemployment Rights	46,212	510,405	510,405	552,537
Bureau of Apprenticeship and Training.....	406,559	322,854	3,879,931	3,667,016

TABLE III--BUDGET RECEIPTS AND EXPENDITURES--APRIL 30, 1962--Continued

Classification EXPENDITURES--Continued	This month	Corresponding month last year	Fiscal Year 1962 to date	Corresponding period fiscal year 1961
Labor Department--Continued				
Bureau of Employment Security:				
Grants to States for unemployment compensation and employment service administration		-255,599,281	43,289	2,163,945
Advances to employment security administration account, unemployment trust fund (net)			-54,971,482	120,000,000
Payment to the Federal extended compensation account	28,989,207	120,000,000	306,246,757	
Unemployment compensation for Federal employees and ex-servicemen	11,005,941	18,521,988	109,369,079	141,737,462
Farm labor supply revolving fund (net)	-219,948	-220,418	-327,438	-703,082
Temporary unemployment compensation	-969	-60,426	-177,618	-162,417
Other	187,587	-5,423,151	2,206,920	2,671,632
Total--Bureau of Employment Security	39,961,817	-122,781,289	362,389,507	265,707,539
Bureau of Employees' Compensation	5,654,840	5,462,156	56,334,159	54,459,624
Bureau of Labor Statistics	1,477,498	1,399,972	12,063,773	10,572,760
Women's Bureau	51,307	35,091	490,665	458,411
Wage and Hour Division	1,404,512	948,939	12,679,498	10,462,686
Total--Labor Department	50,812,925	-113,623,032	465,964,540	357,025,926
Post Office Department:				
Payment for public services	5,323,000	7,518,000	51,451,000	40,543,000
Public enterprise fund (net)--Postal fund	39,847,673	130,611,300	546,181,243	672,611,360
Total--Post Office Department	45,170,673	138,129,300	597,632,243	713,154,360
State Department:				
Administration of foreign affairs:				
Salaries and expenses	3,215,862	3,430,263	118,157,117	97,718,824
Acquisition, operation and maintenance of buildings abroad	3,251,022	1,445,031	14,611,331	12,633,265
Payment to Foreign Service retirement and disability fund				2,540,000
Intragovernmental funds (net)	2,950	276,281	24,792	-371,067
Other	147,677	196,910	3,482,389	6,311,245
Total--Administration of foreign affairs	6,617,513	5,348,486	136,275,630	118,832,267
International organizations and conferences:				
Contributions to international organizations	347,630	16,770	93,474,553	48,264,042
Other	457,936	395,688	3,448,944	3,294,155
International commissions	1,335,073	731,826	10,283,063	5,838,452
Educational exchange	3,279,563	2,551,612	36,431,801	32,046,161
Other	222,227	6,127,277	3,814,081	8,665,781
Total--State Department	12,259,944	15,171,661	283,728,076	216,940,860
Treasury Department:				
Office of the Secretary:				
Public enterprise funds (net):				
Reconstruction Finance Corp. liquidation fund	-105,543	-250,940	-872,581	-3,547,202
Federal Farm Mortgage Corp. liquidation fund			449	
Civil defense program fund	-9,257	-5,952	-124,002	-122,802
Intragovernmental funds (net)	202	3,247	-13,150	1,273
Other	341,719	264,153	3,525,886	2,994,597
Bureau of Accounts:				
Interest on uninvested funds	26,022	1,641	9,534,948	9,217,007
Payment to Unemployment trust fund				1,216,262
Claims, judgments and relief acts	524,573	2,892,206	42,580,166	27,427,598
Government losses in shipment fund (net)	-18	3,179	66,715	42,273
Salaries and expenses	4,798,283	4,473,393	25,629,546	21,467,525
Other				215
Bureau of the Public Debt	2,885,540	2,511,337	38,380,883	38,724,120
Office of the Treasurer:				
Check forgery insurance fund (net)	604	2,971	1,098	7,260
Other	1,208,284	1,442,142	13,140,614	13,377,743
Bureau of Customs:				
Intragovernmental funds (net)	215,172	128,593	-450,499	-496,328
Other	4,862,745	4,629,792	52,933,952	50,051,832
Internal Revenue Service:				
Interest on refunds of taxes	3,203,683	7,786,423	58,464,925	70,757,214
Payments to Puerto Rico for taxes collected	2,400,755	2,865,736	26,666,484	20,988,449
Salaries and expenses	36,008,660	33,668,877	371,078,689	341,652,540
Bureau of Narcotics	349,040	353,583	3,649,828	3,619,535
United States Secret Service	524,593	467,113	5,653,365	5,281,547
Bureau of the Mint	561,206	605,588	6,467,348	5,166,403
Bureau of Engraving and Printing:				
Intragovernmental funds (net)	-281,152	-219,886	-500,426	263,341
Other	33,876	19,538	606,323	23,352
Coast Guard:				
Intragovernmental funds (net)	-313,528	-808,328	-1,248,693	-2,037,074
Other	21,231,502	24,470,894	227,721,782	235,867,889
Interest on the public debt:				
Public issues	676,572,249	620,475,105	6,492,225,260	6,453,881,821
Special issues	100,622,483	101,061,785	1,031,193,949	1,027,806,218
Total--Interest on the public debt	777,194,732	721,536,891	7,523,419,210	7,481,688,040
Total--Treasury Department	855,661,699	806,842,195	8,406,312,867	8,323,632,617
Federal Energy Commission	254,153,854	230,642,352	2,303,426,855	2,226,176,397
Federal Aviation Agency	51,931,627	48,505,944	578,147,981	533,260,786

See footnotes on pages 9 and 13

Classification EXPENDITURES--Continued	This month	Corresponding month last year	Fiscal Year 1962 to date	Corresponding period fiscal year 1961
General Services Administration:				
Real property activities:				
Construction, public buildings projects.....	\$6,102,501	\$4,044,275	\$56,891,326	\$56,962,626
Repair and improvement of public buildings.....	5,299,709	5,834,729	51,129,948	41,853,461
Intragovernmental funds (net).....	-22,940,351	-24,887,938	-25,596,978	-25,129,639
Other.....	35,811,931	37,495,635	190,060,955	177,192,978
Personal property activities:				
Intragovernmental funds (net).....	-3,471,313	-43,111	20,848,361	-13,342,095
Other.....	4,556,662	4,005,208	29,686,812	27,187,634
Utilization and disposal activities.....	927,034	91,369	6,988,630	1,222,026
Records activities.....	1,285,586	1,232,186	11,924,080	12,056,044
Transportation and communications activities.....	516,760	260,383	2,682,899	2,172,989
Defense materials activities:				
Public enterprise funds (net).....	287	8,617	-67,840	-626,479
Intragovernmental funds (net).....	.....	.....	-903	77,523
Strategic and critical materials.....	3,906,883	4,220,791	28,096,583	30,307,566
General activities:				
Public enterprise funds (net).....	-60,028	-1,374,943	-194,530	-1,846,674
Intragovernmental funds (net).....	-2,812,995	-2,734,508	-2,885,911	-2,732,002
Other.....	128,915	316,110	1,258,955	756,568
Total--General Services Administration.....	29,251,585	28,468,804	370,822,388	306,112,528
Housing and Home Finance Agency:				
Office of the Administrator:				
Public enterprise funds (net):				
College housing loans.....	15,752,936	18,230,026	163,778,045	160,206,707
Liquidating programs.....	-161,133	-503,278	-4,763,545	-87,263,949
Urban renewal fund.....	14,292,054	13,747,731	154,989,619	120,273,959
Other.....	1,557,258	1,059,244	25,361,793	7,957,792
Other.....	1,555,377	1,106,938	15,573,068	11,693,516
Total--Office of the Administrator.....	32,996,492	33,640,663	354,938,981	212,868,025
Federal National Mortgage Association (net):				
Subscription to capital stock, secondary market operations.....	.....	.....	.....	16,000,000
Loans for secondary market operations.....	-24,860,000	-11,170,000	19,350,000	2,310,000
Management and liquidating functions fund.....	-8,124,261	-17,327,982	-140,924,086	-42,482,061
Special assistance functions fund.....	-11,550,247	3,639,294	71,144,693	129,324,352
Total--Federal National Mortgage Association.....	-44,534,509	-24,858,688	-50,429,392	105,152,291
Federal Housing Administration (net).....	9,419,862	8,665,289	183,619,105	-12,593,753
Public Housing Administration (net).....	13,244,796	12,319,923	136,911,130	123,225,149
Total--Housing and Home Finance Agency.....	11,126,642	29,767,188	625,039,825	428,651,713
National Aeronautics and Space Administration.....	141,128,037	83,971,425	959,760,770	586,441,089
Veterans Administration:				
Compensation, pensions, and benefit programs.....	324,519,967	349,438,914	3,241,396,630	3,373,533,094
Public enterprise funds (net):				
Direct loans to veterans and reserves.....	-4,119,589	10,156,304	105,075,076	139,225,314
Loan guaranty revolving fund.....	20,187,411	.....	153,257,030	.....
Other.....	-1,488,022	-1,651,914	17,979,009	-15,686,299
Other.....	97,777,600	93,618,691	1,043,638,474	1,006,030,631
Total--Veterans Administration.....	436,877,368	451,561,996	4,561,346,221	4,503,102,741
Other independent agencies:				
Advisory Commission on Intergovernmental Relations.....	30,796	11,987	187,208	106,807
Alaska International Rail and Highway Commission.....	.....	3,732	4,437	82,726
American Battle Monuments Commission.....	143,090	134,681	1,502,728	1,978,329
Central Intelligence Agency-construction.....	1,324,857	1,170,935	6,962,839	17,678,450
Civil Aeronautics Board.....	7,950,047	7,415,091	74,818,336	69,823,446
Civil Service Commission:				
Payment to Civil Service retirement and disability fund.....	44,637,000	.....	44,637,000	46,329,000
Government payment for annuitants, employees health benefits fund.....	.....	.....	2,877,000	2,500,000
Government contribution, retired employees health benefits fund.....	.....	.....	13,800,000	.....
Other.....	1,761,369	1,616,487	20,479,756	20,491,542
Total--Civil Service Commission.....	46,398,369	1,616,487	81,793,756	69,320,542
Commission of Fine Arts.....	5,632	5,222	56,276	49,989
Commission on Civil Rights.....	58,030	66,485	611,901	676,240
Delaware River Basin Commission.....	.....	.....	.....	.....
Export-Import Bank of Washington (net).....	53,496,377	19,341,348	393,128,650	32,493,849
Farm Credit Administration:				
Public enterprise funds (net):				
Federal Farm Mortgage Corporation fund.....	.....	449	-692,966	-1,737,885
Short-term credit investment fund.....	.....	3,000,000	1,635,000	2,660,000
Banks for cooperatives investment fund.....	.....	.....	-11,469,900	-8,052,400
Total--Public enterprise funds.....	.....	3,000,449	-10,527,866	-7,130,285
Administrative expenses.....	195,717	191,584	2,071,737	2,065,263
Total--Farm Credit Administration.....	195,717	3,192,034	-8,456,129	-5,065,022
Federal Coal Mine Safety Board of Review.....	3,814	3,711	48,888	45,432
Federal Communications Commission.....	1,155,426	971,127	11,255,698	10,078,549
Federal Home Loan Bank Board (net):	.....	.....	.....	.....
Federal Savings and Loan Insurance Corp. fund.....	-7,200,099	-6,414,613	-54,686,055	-22,749,182
Other.....	331,785	184,867	-758,986	-146,044

TABLE III--BUDGET RECEIPTS AND EXPENDITURES--APRIL 30, 1962--Continued

Classification EXPENDITURES--Continued	This month	Corresponding month last year	Fiscal Year 1962 to date	Corresponding period fiscal year 1961
Other independent agencies--Continued				
Federal Maritime Commission.....	\$127,629	.....	\$916,756	.....
Federal Mediation and Conciliation Service.....	356,997	\$331,653	3,754,512	\$3,463,160
Federal Power Commission.....	667,713	627,478	7,356,015	6,713,299
Federal Trade Commission.....	795,073	612,931	7,940,502	6,624,381
Foreign Claims Settlement Commission.....	49,063	45,666	493,924	390,416
General Accounting Office.....	3,074,472	3,084,285	34,671,068	34,508,479
Historical and memorial commissions.....	8,456	13,057	89,886	258,528
Indian Claims Commission.....	19,788	14,501	197,626	167,422
Interstate Commerce Commission.....	1,719,621	1,703,764	32,382,755	17,961,580
Interstate Commission on the Potomac River Basin.....	.....	.....	5,000	5,000
National Capital Housing Authority.....	4,115	4,612	33,310	33,972
National Capital Planning Commission.....	33,743	105,698	433,762	682,805
National Capital Transportation Agency.....	105,968	16,320	656,625	89,716
National Labor Relations Board.....	1,490,142	1,398,823	15,681,143	14,920,365
National Mediation Board.....	146,914	133,722	1,526,519	1,235,169
National Science Foundation.....	28,995,542	12,455,022	136,952,203	96,185,073
Outdoor Recreation Resources Review Commission.....	54,331	86,615	611,172	935,925
Railroad Retirement Board--payment to railroad unemployment insurance account.....	.....	8,000,000	7,000,000	8,000,000
Renegotiation Board.....	166,641	221,349	2,252,949	2,437,943
Saint Lawrence Seaway Development Corporation (net).....	125,829	185,164	537,697	2,245,980
Securities and Exchange Commission.....	928,933	749,921	9,104,628	7,778,060
Selective Service System.....	2,531,479	2,381,545	29,289,006	26,645,777
Small Business Administration:				
Public enterprise funds (net).....	13,269,401	5,689,308	181,039,950	67,272,900
Salaries and expenses.....	2,091,563	1,654,024	2,992,180	2,445,975
Other.....	39,291	70,250	248,158	659,838
Total--Small Business Administration.....	15,400,256	7,413,582	184,280,289	70,378,714
Smithsonian Institution.....	2,113,760	2,038,739	20,848,398	16,680,257
Subversive Activities Control Board.....	27,558	23,949	276,137	249,448
Tariff Commission.....	208,260	193,628	2,238,853	2,122,089
Tax Court of the United States.....	139,697	128,819	1,399,060	1,360,675
Tennessee Valley Authority (net).....	4,728,839	7,085,941	81,691,822	25,690,272
U.S. Arms Control and Disarmament Agency.....	60,759	.....	306,154	.....
United States Information Agency:				
Informational media guarantee fund (net).....	-1,223,044	10,603	1,359,751	3,778,307
Special international exhibitions.....	594,144	589,201	7,747,652	5,762,305
Other.....	10,974,289	7,422,833	105,265,961	87,596,586
United States Study Commissions.....	152,816	265,493	1,560,150	2,190,143
Other.....	.....	26,756	.....	26,756
Total--Other independent agencies.....	178,473,642	85,074,784	1,205,330,830	621,490,127
District of Columbia:				
Federal payment to District of Columbia.....	.....	.....	32,753,000	30,233,000
Advances for general expenses (repayable).....	.....	.....	-8,000,000	.....
Loans to District of Columbia for capital outlay.....	600,000	500,000	36,750,000	7,450,000
Unclassified expenditure transfers.....	.....	²⁰ -132,400	.....	²⁰ -437,564
Subtotal expenditures.....	7,296,173,265	6,451,475,617	72,871,560,126	66,788,187,275
Deduct: Certain interfund transactions ¹	6,740,143	1,119,812	415,339,678	403,082,207
Budget expenditures.....	7,289,433,121	6,450,355,804	72,456,220,447	66,385,105,068
Budget surplus (+) or deficit (-).....	-1,535,346,834	-1,325,119,592	-9,685,412,728	-6,023,688,340

FOOTNOTES

*From 1963 Budget Document released January 18, 1962.
¹ Beginning with the Monthly Statement for July 1960, and incorporated in the final statement for the fiscal year 1960 (released December 6, 1960), totals shown for net budget receipts and budget expenditures exclude certain interfund transactions which are included in the detail of both budget receipts and budget expenditures. The transactions deducted consist mainly of interest payments to the Treasury by Government corporations and agencies that borrow from the Treasury (see Table XIII, page 19 for details). This reporting change does not affect the budget surplus or deficit. The interfund transactions deducted under this procedure do not include payments to the Treasury by wholly-owned Government corporations for retirement of their capital stock and for disposition of earnings. These capital transfers have been excluded from budget receipts and expenditures since July 1, 1948.
² Figures have been revised to exclude certain interfund transactions. See footnote 1.

³ For details of deductions from receipts see Table III, page 2 and for details of deductions from expenditures see Table X, page 16.
⁴ For details see Table III.
⁵ Transactions cover the period July 1, 1961 through April 27, 1962, and are partially estimated.
⁶ Includes debt not subject to statutory limitation, which on April 30, 1962 amounted to \$434,992,647. The statutory debt limitations in effect during the period covered by this table and the date when each became effective are as follows: \$290 billion on June 30, 1959; \$295 billion on July 1, 1959; \$293 billion on July 1, 1960. From July 1, 1961 to March 13, 1962, \$298 billion; for the remainder of the fiscal year 1962 the limit is \$300 billion. On July 1, 1962 it will revert to \$285 billion.
⁷ Revised due to reclassification.

10 TABLE IV--TRUST AND OTHER RECEIPTS AND EXPENDITURES--APRIL 30, 1962

Classification RECEIPTS	This month	Corresponding month last year	Fiscal Year 1962 to date	Corresponding period fiscal year 1961
Legislative Branch:				
Payments from general fund			\$90,062	\$90,062
Other	\$89,063	\$86,786	965,932	1,187,882
The Judiciary:				
Judicial survivors annuity fund:				
Contributions	47,640	40,671	456,209	420,494
Interest on investments	810	810	40,057	37,359
Funds appropriated to the President	26,438,866	21,089,638	267,881,503	176,268,489
Agriculture Department:				
Food stamps issued:				
Payments from general fund	1,151,988		10,912,768	
Receipts from sales	2,004,133		17,936,517	
Other	3,547,612	2,906,506	38,464,166	33,544,560
Commerce Department:				
Highway trust fund:				
Transfers from general fund receipts	230,000,000	201,400,000	2,578,166,583	2,447,594,520
Less refunds of taxes			-127,056,822	-120,549,995
Advances from general fund				60,000,000
Less return of advances to the general fund				-60,000,000
Interest on investments			2,544,010	152,459
Total--Highway trust fund	230,000,000	201,400,000	2,453,653,772	2,327,196,984
Other	1,755,471	1,630,070	9,587,119	27,023,300
Defense Department:				
Military functions	4,424	90,478	3,699,687	2,815,238
Civil functions:				
Payments from general fund			2,125,930	2,044,835
Other	1,735,414	2,148,910	20,858,285	14,615,344
Health, Education, and Welfare Department	26,642	36,493	396,611	518,044
Interior Department:				
Indian tribal funds	2,793,805	72,084,153	33,354,499	106,073,421
Payments from general fund	26,179	192,769	40,426,252	22,580,625
Other	626,178	848,224	12,732,938	9,982,273
Labor Department	6,077	5,203	66,041	80,516
State Department:				
Foreign Service retirement and disability fund:				
Deductions from salaries and other receipts	248,897	288,956	5,149,485	2,815,944
Employing agency contributions	194,738		2,247,952	2,540,000
Receipts from Civil Service retirement and disability fund	85,845		184,276	
Interest on investments	15,606	14,158	82,710	73,309
Other		2,206	285,091	240,932
Treasury Department--Health, Education, and Welfare programs:				
Federal disability insurance trust fund:				
Transfers from general fund receipts:				
Appropriated	55,556,810	62,300,293	703,001,111	704,563,291
Unappropriated	2,000,000		-1,000,000	
Less refunds of taxes			-11,907,500	-9,500,000
Deposits by States	3,970,476	163,705	54,270,394	48,141,825
Payments from railroad retirement account				
Interest and profits on investments	807,422	480,895	38,072,660	31,325,740
Total--Federal disability insurance trust fund	62,334,708	62,944,894	782,436,666	774,530,857
Federal old-age and survivors insurance trust fund:				
Transfers from general fund receipts:				
Appropriated	664,622,249	657,603,167	7,819,938,584	7,814,008,122
Unappropriated	7,000,000		-18,000,000	
Less refunds of taxes			-129,760,000	-86,240,000
Deposits by States	34,158,137	6,838,268	605,053,868	536,166,717
Interest and profits on investments	21,827,179	19,995,659	320,150,928	313,988,638
Other	2,672	22,162	2,262,729	986,283
Total--Federal old-age and survivors insurance trust fund	727,610,238	684,459,256	8,599,646,111	8,578,909,762
Treasury Department--Labor programs:				
Unemployment trust fund:				
Employment security administration account:				
Transfers (Federal unemployment taxes):				
Appropriated	10,260,826	6,477,191	452,475,583	345,040,566
Unappropriated	-7,103,125	-4,533,804	705,941	-1,859,613
Less refunds of taxes	-150,640	-147,055	-2,251,076	-1,531,587
Advances from general (revolving) fund		250,000,000	233,000,000	250,000,000
Less return of advances to the general fund		-250,000,000	-285,400,000	-250,000,000
State accounts--deposits by States	184,989,461	135,708,571	1,800,661,270	1,625,716,571
Railroad unemployment insurance account:				
Deposits by Railroad Retirement Board	778,630	1,327,741	110,379,344	117,925,276
Advances from railroad retirement account	8,450,000	7,450,000	92,885,000	116,910,000
Transfer of receipts from railroad unemployment insurance administration fund	41,088	74,749	6,214,344	6,640,636
Advances from general fund		8,000,000	7,000,000	8,000,000
Federal extended compensation account:				
Advances from general fund	28,989,207	120,000,000	306,246,757	120,000,000
Interest and profits on investments	13,678,749	15,059,989	107,996,770	127,338,282
Total--Unemployment trust fund	239,934,197	289,417,383	2,830,813,936	2,464,180,152
Treasury Department--other	1,341,751	1,001,024	13,002,974	12,838,745
Federal Aviation Agency	-194			3,500
General Services Administration	321,500	131,500	1,411,514	490,315
National Aeronautics and Space Administration				

TABLE IV--TRUST AND OTHER RECEIPTS AND EXPENDITURES--APRIL 30, 1962--Continued 11

Classification RECEIPTS--Continued	This month	Corresponding month last year	Fiscal Year 1962 to date	Corresponding period fiscal year 1961
Veterans Administration:				
Government life insurance fund:				
Premiums and other receipts.....	\$1,378,891	\$1,512,253	\$15,625,078	\$17,038,161
Payments from general fund.....	12,044	11,492	147,181	140,993
Interest on investments.....	160,661	110,561	661,879	942,874
National service life insurance fund:				
Premiums and other receipts.....	39,754,449	37,741,408	404,575,836	400,652,776
Payments from general fund.....	584,472	691,443	5,869,259	6,689,495
Interest on investments.....	271,595	97,232	972,456	3,282,410
Other.....	165,091	131,147	1,551,477	1,426,801
Total--Veterans Administration.....	42,327,207	40,295,539	429,403,169	430,173,514
Other independent agencies: ..				
Civil Service Commission:				
Civil Service retirement and disability fund:				
Deductions from employees' salaries, etc.....	76,812,018	60,012,246	706,224,787	685,425,012
Payments from other funds:				
Employing agency contributions.....	76,821,694	60,029,970	706,322,152	685,502,420
Federal contribution.....	44,637,000	.....	44,637,000	46,329,000
Voluntary contributions, donations, etc.....	1,028,809	1,162,475	10,022,616	9,463,273
Interest and profits on investments.....	2,989,055	2,842,879	29,616,415	30,086,276
Total--Civil Service Commission.....	202,288,578	124,047,571	1,496,822,972	1,456,805,983
Railroad Retirement Board:				
Railroad retirement account:				
Transfers (Railroad Act taxes):				
Appropriated.....	8,082,104	6,728,419	425,203,041	439,369,426
Unappropriated.....	4,470,492	7,464,228	6,428,567	9,556,233
Fines and penalties.....	.....	.....	.....	250
Interest and profit on investments.....	3,322,771	3,081,671	22,280,779	20,693,422
Interest on advances to railroad unemployment insurance account.....	.....	.....	1,438,484	469,355
Repayment of advances to railroad unemployment insurance account.....	.....	.....	24,825,000	19,040,000
Payment from Federal old-age and survivors and Federal disability insurance trust funds.....	.....	.....	.....	.....
Total--Railroad Retirement Board.....	15,875,368	17,274,318	480,175,872	489,128,687
Other.....	1,695	984	57,212	197,255
District of Columbia:				
Revenues from taxes, etc.....	30,673,780	25,902,510	189,657,426	174,580,165
Payments from general fund:				
Federal contribution.....	.....	.....	32,753,000	30,233,000
Advances for general expenses.....	.....	.....	.....	.....
Less return of advances to general fund.....	.....	.....	-8,000,000	.....
Loans for capital outlay.....	600,000	500,000	36,750,000	7,450,000
Other loans and grants.....	2,604,166	436,408	22,532,841	20,429,616
Total trust fund receipts.....	1,596,712,396	1,549,277,431	17,829,041,571	17,170,101,195
Increment from reduction in weight of gold dollar.....	4	4	16,537	757
Subtotal receipts.....	1,596,712,400	1,549,277,435	17,829,058,109	17,170,101,952
Deduct: Certain interfund transactions ²¹	9,534,524	10,742,817	131,751,549	148,083,144
Net receipts.....	1,587,177,876	1,538,534,618	17,697,306,559	17,022,018,808
EXPENDITURES				
Legislative Branch.....	99,267	120,265	1,091,543	1,082,082
The Judiciary--Judicial survivors annuity fund.....	32,228	26,746	269,997	291,555
Funds appropriated to the President.....	22,415,870	19,999,722	254,548,326	149,187,007
Agriculture Department:				
Food stamps redeemed.....	3,088,210	.....	28,327,520	.....
Trust enterprise funds (net).....	-495,592	-627,923	723,896	-739,406
Other.....	3,133,860	-7,740,942	44,858,689	33,391,842
Commerce Department:				
Highway trust fund:				
Federal-Aid Highways.....	132,221,485	140,514,671	2,275,408,683	2,201,081,598
Interest payment on advances from general fund.....	.....	.....	.....	543,457
Total--Highway trust fund.....	132,221,485	140,514,671	2,275,408,683	2,201,625,056
Other.....	2,257,842	5,386,169	33,625,527	31,306,467
Defense Department:				
Military functions:				
Civil functions:				
Trust enterprise funds (net).....	-43	462	-966	11,322
Other.....	1,784,440	1,615,364	17,700,983	13,880,980
Health, Education, and Welfare Department.....	32,075	14,539	211,309	247,693
Interior Department:				
Indian tribal funds:				
Other.....	4,437,932	73,264,298	53,230,196	122,639,186
Other.....	953,656	895,625	11,157,819	9,647,206
Justice Department (net):				
Allen property activities.....	174,778	857,246	5,176,328	-348,391
Federal Prison System commissary funds.....	-9,979	4,179	-3,956	11,280

See footnotes on page 19

12 TABLE IV--TRUST AND OTHER RECEIPTS AND EXPENDITURES-- APRIL 30, 1962--Continued

Classification EXPENDITURES--Continued	This month	Corresponding month last year	Fiscal Year 1962 to date	Corresponding period fiscal year 1961
Labor Department:				
Bureau of Employment Security				\$506
Other.....	\$33,411	\$7,742	\$7,563	53,440
State Department:				
Foreign Service retirement and disability fund	473,171	385,903	4,371,654	3,448,799
Other.....	41,228	24,884	306,503	313,548
Treasury Department--Health, Education, and Welfare programs:				
Federal disability insurance trust fund:				
Administrative expenses--reimbursement to Federal old-age and survivors insurance trust fund			62,477,257	34,052,915
Payments to general fund--administrative expenses	299,052	270,684	3,055,837	2,580,921
Benefit payments	93,520,997	70,610,285	829,210,863	557,304,719
Payment to Railroad Retirement Board.....				
Total--Federal disability insurance trust fund	93,820,049	70,880,969	894,743,958	593,938,556
Federal old-age and survivors insurance trust fund:				
Administrative expenses--Bureau of Old-Age and Survivors Insurance.....	23,372,847	19,072,967	219,098,029	182,522,374
Reimbursement of administrative expenses from Federal disability insurance trust fund			-60,272,599	-33,176,322
Payments to general fund--administrative expenses..	3,388,657	3,449,327	38,474,992	36,537,383
Payment to Railroad Retirement Board.....				
Benefit payments.....	1,107,294,855	977,722,509	10,430,463,947	9,227,301,431
Construction	144,880	99,142	2,629,793	1,322,924
Total--Federal old-age and survivors insurance trust fund.....	1,134,201,240	1,000,343,946	10,630,394,164	9,414,507,792
Treasury Department--Labor programs:				
Unemployment trust fund:				
Employment security administration account:				
Salaries and expenses, Bureau of Employment Security	852,321	8,065,499	8,465,152	8,065,499
Grants to States for unemployment compensation and employment service administration.....	32,673,292	287,146,422	324,011,046	287,146,422
Payments to general fund:				
Reimbursements for administrative expenses..	54,612	129,867	4,959,336	4,841,128
Interest on refunds of taxes.....	5,906	3,994	41,517	38,809
Payment of interest on advances from general (revolving) fund			3,471,482	
Railroad unemployment insurance account:				
Administrative expenses.....	630,464	285,441	7,717,575	7,554,954
Benefit payments.....	13,902,579	19,086,637	179,118,881	216,262,610
Temporary extended railroad unemployment benefits	1,237,761	294,782	8,226,703	294,782
Repayment of advances to railroad retirement account.....			24,825,000	19,040,000
Payment of interest on advances from railroad retirement account.....			1,438,484	469,355
Repayment of advances from general fund	48,694		48,694	
State accounts:				
Withdrawals by States	271,009,626	340,330,657	2,476,652,628	2,955,927,289
Reimbursements from Federal extended compensation account	-2,989,207		-16,843,911	
Federal extended compensation account:				
Temporary extended unemployment compensation payments.....	26,562,533	114,741,000	282,637,106	114,741,000
Reimbursement to State accounts	2,989,207		16,843,911	
Repayment of advances from general fund				
Total--Unemployment trust fund.....	346,977,792	770,084,303	3,321,613,612	3,614,381,853
Treasury Department--other	1,468,646	1,058,947	14,908,268	14,221,252
Federal Aviation Agency.....	16,455	11,279	48,207	81,985
General Services Administration:				
Trust enterprise funds (net).....	-10,947	126,017	-3,373	-39,480
Other.....	325,907	33,302	1,465,496	455,885
Housing and Home Finance Agency:				
Federal National Mortgage Association:				
Loans for secondary market operations (net)	24,860,000	11,170,000	-19,350,000	-18,310,000
Other (net).....	-73,447,767	-150,901,597	416,572,601	15,604,176
National Aeronautics and Space Administration.....	-102		-491	-3
Veterans Administration:				
Government life insurance fund--Benefits, refunds and dividends.....	5,838,405	5,844,763	80,332,617	74,916,534
National service life insurance fund--Benefits, refunds and dividends.....	54,003,633	39,692,981	529,735,999	599,543,904
Other.....	125,563	131,152	1,379,378	1,500,458
Other independent agencies:				
Civil Service Commission:				
Civil service retirement and disability fund	90,583,692	79,150,528	873,817,728	788,783,082
Employees health benefits fund (net)	-3,452	1,192,483	-7,103,625	-15,300,317
Employees life insurance fund (net).....	1,109,357	3,908,909	-43,579,053	-44,241,012
Retired employees health benefits fund (net)	1,129,180		-2,346,084	
Total--Civil Service Commission	92,818,778	84,251,921	820,788,964	729,241,752

TABLE IV--TRUST AND OTHER RECEIPTS AND EXPENDITURES--APRIL 30, 1962--Continued 13

Classification EXPENDITURES--Continued	This month	Corresponding month last year	Fiscal Year 1962 to date	Corresponding period fiscal year 1961
Other independent agencies--Continued				
National Capital Housing Authority (net)	\$29,816	\$81,849	\$580,353	\$486,744
Railroad Retirement Board:				
Railroad retirement account:				
Administrative expenses	652,158	707,754	7,480,316	7,971,468
Benefit payments, etc.	74,703,380	83,269,583	849,767,351	815,045,066
Payment to Federal old-age and survivors and disability insurance trust funds .....	.....	.....	.....	.....
Advances to railroad unemployment insurance account	8,450,000	9,550,000	92,885,000	119,010,000
Interest on refunds of taxes	137	2	203	35
Total--Railroad Retirement Board	83,805,677	93,527,340	950,132,871	942,026,570
Other:				
Trust enterprise funds (net)	-13,034	4,733	-892	15,421
Other	12,961	64,198	149,918	337,961
District of Columbia	26,079,723	26,984,165	272,610,258	251,199,253
Deposit fund accounts (net):				
District of Columbia	-464,646	-75,988	-524,537	-1,526,302
Government sponsored enterprises:				
Investments in public debt securities, net invest- ment (+) or sales (-)	-283,405,000	-72,885,000	+123,352,600	+383,573,800
Sales and redemptions of obligations in market, net sales (-) or redemptions (+)	+37,412,000	-128,660,500	-643,337,400	+230,761,800
Other	237,869,197	187,876,536	509,463,698	-614,532,491
Indian tribal funds	-751,503	355,570	2,889,600	2,425,751
Other	-76,340,925	60,479,910	-245,505,649	-45,773,644
Total trust and deposit fund expenditures	1,876,187,904	2,235,432,117	20,397,134,352	18,758,759,208
Payment of melting losses on gold .....	.....	.....	.....	.....
Subtotal expenditures	1,876,187,904	2,235,432,117	20,397,134,352	18,758,759,208
Deduct: Certain interfund transactions ²¹	9,534,524	10,742,817	131,751,549	148,083,144
Net expenditures	1,866,653,380	2,224,689,300	20,265,382,802	18,610,676,064
Excess of trust and other receipts (+) or expenditures (-) ..	-279,475,504	-686,154,681	-2,568,076,243	-1,588,657,255

Continued from page 9.

FOOTNOTES

⁶ Distribution between income taxes and employment taxes made in accordance with provisions of Sec. 201 of the Social Security Act as amended for transfer to the Federal Old-Age and Survivors Insurance Trust Fund and the Federal Disability Insurance Trust Fund. Individual income taxes withheld have been increased \$73,642,730 to correct estimates for quarter ending June 1961 and Individual income taxes other have been decreased \$1,821,791 to correct estimates for calendar year 1959 and prior and \$448,000,000 for calendar year 1961. The total of the above adjustments (\$376,179,060) is shown as an increase of employment taxes under "Federal Insurance Contributions Act and Self-Employment Contributions Act" representing increases in appropriations of \$347,622,249 for the Federal Old-Age and Survivors Insurance Trust Fund and \$28,556,810 for the Federal Disability Insurance Trust Fund.

⁷ Beginning with the statement for January 1962, amounts representing refunds of principal for overpayment of taxes formerly reported net of reimbursements from trust fund accounts are now shown on a gross basis. These reimbursements to Internal Revenue Service for refunds are now included and netted with amounts shown for transfers to the respective trust fund accounts.

⁸ Represents appropriations of receipts under the Federal Unemployment Tax Act to the Unemployment Trust Fund as provided under Sec. 901(b) of the Social Security Act, as amended September 13, 1960.

⁹ Classifications in this statement have been revised to agree with classifications in the 1963 Budget Document. Where no figures appear on certain lines there was either no activity reported or comparative figures are not available on account of changes in classification.

¹¹ Includes \$10,912,768 transferred to Agriculture Department, Food Stamp Program (Sec. 32 of the Act of August 24, 1935, as amended, 7 USC 612). See page 10.

¹² Represents residual of gross receipts and expenditures after reduction for certain costs which are included in amounts shown for special activities.

¹³ Includes certain costs transferred from price support operations for which expenditures may have been made in prior years, in addition to adjustments for prior months' transactions.

¹⁴ The greater part of Bureau of Public Roads expenditures are made from Highway Trust Fund, page 11.

¹⁵ Represents estimated adjustments to reclassify expenditures for comparability with the latest approved budget appropriation structure. These adjustments are made between the major categories of expenditures and, therefore, do not affect the total expenditures for military functions. Amounts shown for the respective Departments represent the expenditures as recorded in books of account of the Departments and do not include any adjustments for comparability.

¹⁶ Represents net cash transactions under provisions of Sec. 2(a) (3) of Public Law 85-141, approved August 14, 1957.

¹⁷ Gives effect to reimbursements collected for administrative support furnished to other agencies amounting to approximately \$48,781,808.

¹⁸ Expenditures are stated on an accrual basis.

Continued on page 19

APRIL 30, 1962

14 TABLE V--INVESTMENTS OF GOVERNMENT AGENCIES IN PUBLIC DEBT SECURITIES (NET)
(Including certain guaranteed securities)

Classification	This month	Corresponding month last year	Fiscal Year 1962 to date	Corresponding period fiscal year 1961
Public enterprise funds:				
Federal National Mortgage Association:				
Public debt securities (management and liquidating functions)				
Guaranteed securities	\$2,115,600	\$2,451,050	²² \$38,828,150	\$7,851,650
Federal Housing Administration:				
Public debt securities	-6,360,000	5,086,000	-45,803,000	78,204,000
Guaranteed securities				
Federal Savings and Loan Insurance Corporation	7,000,000	5,000,000	55,000,000	23,000,000
Tennessee Valley Authority ²³		-8,500,000	15,160,000	25,215,000
Other	-2,904,000	1,400,000	-22,619,800	15,800,000
Total public enterprise funds	-148,400	5,437,050	40,565,350	150,070,650
Trust accounts, etc.:				
Judicial survivors annuity fund		52,500	200,500	166,000
Highway trust fund	111,000,000	54,868,000	93,482,000	124,660,000
Foreign service retirement and disability fund	238,000	-45,000	3,247,000	1,940,000
Federal disability insurance trust fund	-25,047,373	-5,323,000	-91,549,488	163,744,123
Federal old-age and survivors insurance trust fund	-319,399,747	-323,083,095	-1,848,638,911	-829,050,295
Unemployment trust fund	-258,552,549	-555,500,000	-633,162,340	-1,234,664,406
Federal National Mortgage Association:				
Secondary market operations:				
Public debt securities				
Guaranteed securities	3,913,200		25,041,250	761,050
Veterans life insurance funds:				
Government life insurance fund	-5,776,000	-4,000,000	-65,000,000	-54,500,000
National service life insurance fund	-8,531,000	1,000,000	-111,401,000	-183,500,000
Civil Service Commission:				
Civil service retirement and disability fund	111,601,000	68,418,000	636,550,000	648,431,000
Employees health benefits fund	890,000	1,004,000	9,372,500	10,578,000
Employees life insurance fund	-563,500		47,605,500	45,249,500
Retired employees health benefits fund	-808,000		3,867,000	
Railroad retirement account	-73,019,000	-86,283,000	-478,619,000	-469,075,000
Other	9,560,120	987,175	-19,969,625	-2,956,075
Total trust accounts, etc.	-454,494,850	-847,904,420	-2,428,974,615	-1,778,216,102
Net investments, or sales (-)	-454,643,250	-842,467,370	-2,388,409,265	-1,628,145,452
MEMORANDUM ²⁴ (Included in Table IV)				
Government sponsored enterprises:				
Banks for cooperatives			-2,981,000	27,500
Federal Deposit Insurance Corporation	6,000,000	4,775,000	134,300,000	126,350,000
Federal home loan banks	-289,405,000	-77,660,000	-9,305,000	259,045,000
Federal intermediate credit banks			2,288,600	1,488,300
Federal land banks			-950,000	-3,335,000

TABLE VI--SALES AND REDEMPTIONS OF OBLIGATIONS OF GOVERNMENT AGENCIES IN MARKET (NET)

Public enterprise funds:				
Guaranteed by the United States:				
Federal Farm Mortgage Corporation in liquidation		\$500	\$2,600	\$17,000
Federal Housing Administration	-3,582,550	-8,253,850	-165,221,050	-59,955,850
Home Owners' Loan Corporation	1,375		9,325	6,850
Not guaranteed by the United States:				
Federal National Mortgage Association (management and liquidating functions)		30,000	21,000	797,330,000
Home Owners' Loan Corporation			1,300	25
Tennessee Valley Authority			-95,000,000	-50,000,000
Trust enterprise funds:				
Guaranteed by the United States:				
District of Columbia stadium fund				-19,324,000
Not guaranteed by the United States:				
Federal National Mortgage Association (secondary market operations)	46,864,000	140,298,000	-413,394,000	7,968,000
Net redemptions, or sales (-)	43,282,825	132,074,650	-673,580,825	676,042,025
MEMORANDUM ²⁴ (Included in Table IV)				
Government sponsored enterprises:				
Not guaranteed by the United States:				
Banks for cooperatives	10,980,000	1,920,000	-58,045,000	-71,930,000
Federal home loan banks	100,715,000	12,020,000	-454,340,000	437,825,000
Federal intermediate credit banks	-74,325,000	-70,650,000	5,710,000	9,215,000
Federal land banks	42,000	-71,950,500	-136,662,400	-144,348,200

See footnotes on page 19.

TABLE VII--CHANGES IN THE PUBLIC DEBT

(Includes exchanges)

Classification	This month	Corresponding month last year	Fiscal Year 1962 to date	Corresponding period fiscal year 1961
Increase (+) or decrease (-) in the gross public debt:				
Public issues:				
Marketable obligations	+\$1,615,575,072	+\$1,572,034,461	+\$10,994,203,179	+\$4,233,920,667
Non-marketable obligations	-63,450,660	-67,328,820	-180,718,730	-682,604,669
Total public issues	+1,552,124,211	+1,504,705,640	+10,813,484,449	+3,551,315,997
Special issues	-687,184,000	-888,283,000	-2,921,139,000	-1,886,964,000
Other obligations	-705,777	-657,170	+88,574,637	-7,945,942
Change in gross public debt	+864,234,434	+515,765,470	+7,980,920,286	+1,656,406,055

TABLE VIII--EFFECT OF OPERATIONS ON PUBLIC DEBT

Budget surplus (-) or deficit (+)	+\$1,535,346,834	+\$1,325,119,592	+\$9,685,412,728	+\$6,023,688,340
Excess of trust and other receipts (-) or expenditures (+)	+279,475,504	+686,154,681	+2,568,076,243	+1,588,657,255
Excess of investments (+) or sales (-) of Government agencies in public debt securities (net)	-454,643,250	-842,487,370	-2,388,409,265	-1,628,145,452
Excess of redemptions (+) or sales (-) of obligations of Government agencies in market (net)	+43,282,825	+132,074,650	-673,580,825	+676,042,025
Increase (-) or decrease (+) in checks outstanding and deposits in transit (net) and other accounts	+366,490,646	+159,372,029	²⁵ +151,109,354	-141,948,076
Increase (-) or decrease (+) in public debt interest accrued ²⁶	-376,927,571	-364,494,020	-1,210,418,799	-1,027,120,052
Increase (+) or decrease (-) in cash held outside Treasurer's account ²⁷	-394,791,919	+180,554,633	+547,711,062	+136,355,500
Increase (+) or decrease (-) in balance of Treasurer's account	-923,582,473	-760,548,725	-698,980,212	-3,971,123,484
Increase (+) or decrease (-) in public debt	+864,234,434	+515,765,470	+7,980,920,286	+1,656,406,055
Gross debt at beginning of period	296,087,624,462	287,471,401,433	288,970,938,610	286,330,760,848
Gross public debt at end of period	296,951,858,897	287,987,166,904	296,951,858,897	287,987,166,904
Guaranteed obligations of Government agencies, not owned by Treasury	405,424,475	219,097,775	405,424,475	219,097,775
Total public debt and guaranteed obligations	297,357,283,372	288,206,264,679	297,357,283,372	288,206,264,679
Deduct: Debt not subject to statutory limitation	434,992,647	397,593,025	434,992,647	397,593,025
Total debt subject to statutory limitation	296,922,290,724	287,808,671,653	296,922,290,724	287,808,671,653

TABLE IX--BUDGET EXPENDITURES BY MAJOR FUNCTIONS ²⁸

(Figures are rounded in millions of dollars and may not add to totals)

Function	Fiscal Year 1962 thru April, 1962	Fiscal Year 1961 thru April, 1961	Actual Fiscal Year 1961	Actual Fiscal Year 1960
National defense	\$41,283	\$38,737	\$47,494	\$45,691
International affairs and finance	2,632	1,906	2,500	1,832
Space research and technology	960	566	744	401
Agriculture and agricultural resources	5,174	4,128	5,173	4,882
Natural resources	1,776	1,668	2,006	1,714
Commerce and transportation	2,235	2,091	2,573	1,963
Housing and community development	469	284	320	122
Health, labor, and welfare	3,734	3,132	4,244	3,690
Education	862	745	943	866
Veterans benefits and services	4,571	4,514	5,414	5,266
Interest	7,591	7,562	9,050	9,266
General government	1,586	1,436	1,709	1,542
Total	72,872	66,788	82,169	77,233
Less: Certain interfund transactions ¹	415	403	654	694
Budget expenditures	72,456	66,385	81,515	76,539

See footnotes on pages 9 and 19

TABLE X--SUPPLEMENTARY TABLE OF RECEIPTS AND EXPENDITURES OF PUBLIC ENTERPRISE (REVOLVING) FUNDS-- APRIL 30, 1962

(Included in expenditures in Table III on a net basis)

Classification	Fiscal year 1962 to date			Corresponding fiscal year 1961 Net receipts (-) or expenditures
	Receipts	Expenditures	Net receipts (-) or expenditures	
Funds appropriated to the President:				
Expansion of defense production	\$51,451,524	\$63,785,366	\$12,333,841	\$13,601,689
Foreign assistance-economic:				
Development loan funds	6,918,315	339,223,803	332,305,487	202,001,233
Foreign investment guarantee fund	1,888,734	663,053	-1,225,681	-1,465,742
Total--Funds appropriated to the President	60,258,575	403,672,222	343,413,647	214,137,180
Agriculture Department:				
Commodity Credit Corporation:				
Price support, supply, and related programs, and special milk ¹²	2,250,211,245	4,467,351,148	2,217,139,903	918,710,688
Special activities financed by Commodity Credit Corporation ¹³	39,101,892	107,189,859	68,087,966	1,430,672,970
Federal Crop Insurance Corporation	13,123,370	13,811,521	688,150	-5,132,363
Farmers Home Administration:				
Direct loan account, revolving fund	293,744,808	285,044,818	-8,699,990	.....
Emergency credit revolving fund	27,955,034	58,336,317	30,381,282	-7,969,163
Agricultural credit insurance fund	90,683,099	88,248,454	-2,434,645	183,885
Total--Agriculture Department	2,714,819,451	5,019,982,118	2,305,162,667	2,336,466,016
Commerce Department:				
General administration	548	-7,229	-7,777	-3,947
Area redevelopment	1,030	18	-1,012	.....
Inland Waterways Corporation	854,084	206	-853,877	-490
Maritime Administration	7,454,129	4,828,928	-2,625,201	-1,991,496
Total--Commerce Department	8,309,792	4,821,923	-3,487,869	-1,995,934
Defense Department:				
Military functions:				
Secretary of Defense	56,236,894	81,860,332	25,623,437	31,826,021
Army:				
Defense housing	229,337	203,993	-25,344	-7,689
Defense production guarantees	164,536	70,108	-94,428	-198,417
Navy:				
Defense production guarantees	1,700,509	4,296,616	2,596,106	-430,049
Other	1,205,589	1,011,633	-193,955	-237,686
Air Force--Defense production guarantees	9,695,837	5,957,020	-3,738,817	-466,440
Civil defense procurement fund	81,799	95,712	13,913	-64,498
Total--Military functions	69,314,505	93,495,417	24,180,911	30,421,240
Civil functions:				
Army:				
Panama Canal Company	94,650,981	95,221,821	570,840	5,660,839
Total--Defense Department	163,965,487	188,717,239	24,751,751	36,082,079
Health, Education, and Welfare Department:				
Public Health Service--Operation of commissaries, narcotic hospitals	201,988	202,116	127	-1,311
Social Security Administration--Operating funds, Bureau of Federal Credit Unions	3,396,079	3,204,145	-191,933	-167,632
Total--Health, Education, and Welfare Department ..	3,598,068	3,406,261	-191,806	-168,944
Interior Department:				
Bureau of Indian Affairs:				
Revolving fund for loans	2,435,041	3,088,941	653,900	-50,930
Hoonah Housing project liquidation	4,886	2,633	-2,253	999
Office of Territories--Loans to private trading enterprises, Trust Territory of the Pacific Islands	41,212	39,284	-1,927	-21,776
Alaska Railroad revolving fund	13,284,751	12,127,347	-1,157,404	-71,009
Bureau of Mines--Development and operation of helium properties	14,395,732	13,983,814	-411,917	315,765
Fish and Wildlife Service--Bureau of Commercial Fisheries	1,647,395	2,548,345	900,950	1,087,542
Bureau of Reclamation:				
Ft. Peck project, Montana	768,290	794,695	28,404	50,104
Upper Colorado River Basin fund	1,467,616	76,465,546	74,997,929	43,573,190
Virgin Islands Corporation	3,671,579	4,646,849	975,269	2,437,970
Total--Interior Department	37,714,505	113,697,458	75,982,952	47,321,855
Labor Department:				
Advances to employment security administration account, unemployment trust fund .....	.....	-54,971,482	-54,971,482	.....
Farm labor supply revolving fund	2,603,584	2,276,146	-327,438	-703,062
Total--Labor Department	2,603,584	-52,695,336	-55,298,921	-703,062
Post Office Department--Postal fund	3,015,433,702	3,561,614,946	546,181,243	672,611,360
Treasury Department:				
Office of the Secretary:				
Reconstruction Finance Corporation liquidation fund	947,540	74,958	-872,581	-3,547,202
Federal Farm Mortgage Corporation liquidation fund .....	.....	449	449	.....
Civil defense program fund	143,057	19,054	-124,002	-122,802

TABLE X--SUPPLEMENTARY TABLE OF RECEIPTS AND EXPENDITURES OF PUBLIC ENTERPRISE (REVOLVING) FUNDS--APRIL 30, 1962--Continued

Classification	Fiscal year 1962 to date			Corresponding fiscal year 1961 Net receipts (-) or expenditures
	Receipts	Expenditures	Net receipts (-) or expenditures	
Treasury Department--Continued				
Bureau of Accounts--Government losses in shipment fd.	.....	\$66,715	\$66,715	\$42,273
Office of the Treasurer--Check forgery insurance fund..	\$209,167	210,266	1,098	7,260
Total--Treasury Department	1,299,764	371,445	-928,319	-3,620,470
General Services Administration:				
Defense materials activities.....	73,008	5,167	-67,840	-626,479
General activities	247,791	53,260	-194,530	-1,846,674
Total--General Services Administration	320,800	58,428	-262,371	-2,473,154
Housing and Home Finance Agency:				
Office of the Administrator:				
College housing loans.....	45,164,754	208,942,800	163,778,045	160,206,707
Liquidating programs.....	4,978,123	214,578	-4,763,545	-87,263,949
Urban renewal fund.....	64,806,241	219,795,861	154,989,619	120,273,959
Other	8,094,304	33,456,097	25,361,793	7,957,792
Federal National Mortgage Association:				
Subscription to capital stock, secondary market oper.	.....	.....	.....	16,000,000
Loans for secondary market operations.....	802,810,000	822,160,000	19,350,000	2,310,000
Management and liquidating functions fund	223,061,470	82,137,384	-140,924,086	-42,482,061
Special assistance functions fund.....	156,151,120	227,295,813	71,144,693	129,324,352
Federal Housing Administration	256,277,334	439,896,440	183,619,105	-12,593,753
Public Housing Administration.....	151,536,487	288,447,618	136,911,310	123,225,149
Total--Housing and Home Finance Agency	1,712,879,838	2,322,346,595	609,466,757	416,958,196
Veterans Administration:				
Direct loans to veterans and reserves	148,853,033	253,928,110	105,075,076	139,225,314
Loan guaranty revolving fund	62,302,599	215,559,629	153,257,030	.....
Other	63,116,789	81,095,798	17,979,009	-15,686,299
Total--Veterans Administration	274,272,421	550,583,538	276,311,116	123,539,015
Other independent agencies:				
Export-Import Bank of Washington	481,226,406	874,355,057	393,128,650	32,493,849
Farm Credit Administration:				
Federal Farm Mortgage Corporation fund.....	693,564	598	-692,966	-1,737,885
Short-term credit investment fund ¹⁹	365,000	2,000,000	1,635,000	2,600,000
Banks for cooperative investment fund.....	11,469,900	.....	-11,469,900	-8,052,400
Total--Farm Credit Administration	12,528,464	2,000,598	-10,527,866	-7,130,285
Federal Home Loan Bank Board:				
Federal Savings and Loan Insurance Corporation fund.	55,307,650	621,594	-54,686,055	-22,749,182
Other	10,528,954	9,769,967	-758,986	-146,044
Saint Lawrence Seaway Development Corporation	3,060,563	3,598,261	537,697	2,245,980
Small Business Administration	146,498,222	327,538,173	181,039,950	67,272,900
Tennessee Valley Authority.....	229,749,546	311,441,368	81,691,822	25,690,272
United States Information Agency.....	4,109,540	5,469,291	1,359,751	3,778,307
Total--Other independent agencies	943,009,349	1,534,794,314	591,784,964	101,455,796
Total--Public enterprise funds	8,938,485,343	13,651,371,156	4,712,885,812	3,939,609,914

TABLE XI--SUPPLEMENTARY TABLE OF RECEIPTS AND EXPENDITURES OF TRUST ENTERPRISE (REVOLVING) FUNDS-- APRIL 30, 1962

(Included in expenditures in Table IV on a net basis)

Classification	Fiscal year 1962 to date			Corresponding fiscal year 1961 Net receipts (-) or expenditures
	Receipts	Expenditures	Net receipts (-) or expenditures	
Department of Agriculture:				
Farmers Home Administration	\$7,899,586	\$8,623,482	\$723,896	-3739,406
Department of Defense - Civil:				
United States Soldiers' Home	98,017	97,051	-966	11,322
Department of Justice:				
Alien property activities	1,238,059	6,414,388	5,176,328	-348,391
Federal Prison System--commissary funds.....	1,936,130	1,932,174	-3,956	11,200
General Services Administration:				
Records activities: National Archives trust fund.....	322,166	318,793	-3,373	-39,480
Housing and Home Finance Agency:				
Federal National Mortgage Association:				
Loans for secondary market operations.....	822,160,000	802,810,000	-19,350,000	-18,310,000
Other	450,379,425	866,952,026	416,572,601	15,604,176
Other independent agencies:				
Civil Service Commission:				
Employees health benefits fund	283,348,853	276,245,227	-7,103,625	-15,300,317
Employees life insurance fund	142,677,605	99,098,551	-43,579,053	-44,241,012
Retired employees health benefits fund.....	24,392,520	22,046,435	-2,346,084	.....
National Capital Housing Authority	4,778,011	5,358,364	580,353	486,744
Federal Communications Commission	213,157	212,265	-892	15,421
Total--trust enterprise funds.....	1,739,443,534	2,090,108,761	350,665,227	-62,849,662

See footnotes on page 19

**TABLE XII--COMPARATIVE STATEMENT OF BUDGET RECEIPTS AND EXPENDITURES
BY MONTHS OF THE FISCAL YEAR 1962**

(Figures are rounded in millions of dollars and may not add to totals.)

Classification	July	August	September	October	November	December	January	February	March	April	May	June	Cumulative thru Apr.	Comparable period F. Y. 1961
BUDGET RECEIPTS														
Internal Revenue:														
Individual income taxes withheld	\$1,235	\$4,654	\$2,662	\$1,399	\$4,767	\$2,935	\$1,243	\$5,124	\$2,896	\$1,017			\$27,935	\$25,775
Individual income taxes--other	245	161	2,017	215	123	428	2,325	786	832	4,330			11,463	10,282
Corporation income taxes	520	382	3,251	408	377	3,322	466	400	5,879	445			15,450	16,108
Excise taxes	975	1,197	983	1,102	1,123	1,013	1,009	967	1,140	959			10,469	9,930
Employment taxes	306	1,821	884	241	1,266	505	353	2,080	1,188	745			9,389	9,310
Estate and gift taxes	147	158	148	142	126	152	192	133	155	313			1,667	1,584
Customs	91	98	90	105	106	88	100	85	104	99			967	839
Miscellaneous receipts	260	242	249	198	118	537	269	198	161	243			2,476	3,169
Gross budget receipts	3,779	8,713	10,285	3,811	8,007	8,980	5,959	9,773	12,354	8,153			79,814	76,997
Deduct:														
Refunds of receipts:														
Applicable to budget accounts	178	203	185	162	10	67	-69	695	1,812	1,417			4,661	4,475
Applicable to trust accounts	(*)	4	(*)	(*)	75	(*)	142	48	(*)	(*)			271	218
Transfers to:														
Federal old-age and survivors insurance trust fund	266	1,589	760	212	1,094	418	141	1,489	1,031	672			7,672	7,728
Federal disability ins. trust fund ..	25	147	69	27	95	40	11	131	88	58			690	695
Highway trust fund	253	269	267	258	231	255	233	207	248	230			2,451	2,327
Railroad retirement account	14	84	55	1	76	47	11	81	50	13			432	449
Unemployment trust fund	1	1	(*)	1	1	(*)	48	379	19	3			451	340
Total deductions	737	2,297	1,337	661	1,582	827	517	3,029	3,248	2,392			16,628	16,232
Subtotal receipts	3,042	6,416	8,948	3,149	6,425	8,153	5,442	6,744	9,106	5,761			63,186	60,764
Less: Certain interfund transactions ¹ ..	59	49	3	9	1	186	84	16	2	7			415	403
Net budget receipts F. Y. 1962	2,982	6,367	8,945	3,141	6,424	7,967	5,357	6,729	9,104	5,754			62,771	60,361
Comparable totals F. Y. 1961	3,128	6,454	8,981	2,823	6,300	7,643	4,846	6,537	8,524	5,125			60,361	.....
BUDGET EXPENDITURES¹⁰														
Legislative Branch	12	16	10	13	14	12	16	11	12	11			126	107
The Judiciary	4	4	4	5	4	5	5	4	5	6			47	43
Executive Office of the President	6	7	3	-1	2	1	2	2	2	2			25	58
Funds appropriated to the President:														
Foreign assistance-economic	108	145	155	114	159	165	163	137	188	183			1,516	1,482
Other	14	8	2	110	63	-5	-1	2	7	8			209	102
Agriculture Department:														
Special export programs .....	.....	79	233	(*)	111	124	239	168	161	137			1,253	.....
Commodity Credit Corporation	306	471	74	543	246	260	-2	81	175	131			2,285	2,349
Other	213	213	175	446	183	220	210	176	206	135			2,178	2,224
Commerce Department	66	43	43	61	46	43	45	51	43	63			504	422
Defense Department:														
Military functions:														
Office of Secretary of Defense	66	125	98	96	106	97	93	122	74	105			983	901
Department of the Army	693	913	889	880	965	993	949	947	1,016	990			9,234	8,320
Department of the Navy	946	1,020	987	1,096	1,163	1,139	1,105	1,040	1,188	1,116			10,781	9,958
Department of the Air Force	1,474	1,698	1,629	1,698	1,689	1,752	1,727	1,654	1,884	1,698			16,902	16,171
Civil defense	(*)	(*)	1	8	5	3	7	6	5	8			43	(*)
Total Military functions	3,179	3,756	3,585	3,776	3,927	3,984	3,882	3,769	4,168	3,918			37,943	35,360
Military assistance	26	52	62	62	107	88	162	98	170	129			956	1,056
Civil functions	64	98	92	99	93	78	75	64	71	77			813	781
Health, Education, and Welfare														
Department	325	418	313	361	339	320	420	369	370	351			3,586	3,041
Interior Department	66	106	92	88	74	68	64	77	72	61			768	674
Justice Department	23	25	29	22	22	25	24	23	35	19			245	237
Labor Department	50	78	53	74	125	103	99	-221	54	51			466	357
Post Office Department	7	93	87	29	46	32	30	87	141	45			598	713
State Department	80	25	20	39	18	20	31	26	12	12			284	217
Treasury Department:														
Interest on the public debt	765	730	727	713	740	781	803	755	733	777			7,523	7,482
Interest on refunds of receipts, etc. .	8	9	13	5	4	7	5	9	4	3			68	80
Other	74	91	73	115	61	74	102	73	77	75			815	762
Atomic Energy Commission	232	227	204	226	223	216	245	226	249	254			2,303	2,226
Federal Aviation Agency	50	72	55	61	52	61	53	54	68	52			578	533
General Services Administration	24	40	43	36	32	47	51	27	41	29			371	306
Housing and Home Finance Agency:														
Federal National Mortgage Association:														
Secondary market operations	18	20	-30	70	83	-58	-65	32	-27	-25			19	18
Management and liquidating functions	-1	-19	-23	-30	-6	(*)	-9	-14	-30	-8			-141	-42
Special assistance functions	35	4	4	5	-5	4	42	-2	-4	-12			71	129
Other	56	58	63	85	46	53	82	83	94	56			675	323
National Aeronautics and Space Adm. .	68	89	72	75	97	80	96	101	140	141			960	586
Veterans Administration	422	492	421	449	450	484	503	454	448	437			4,561	4,503
Other independent agencies:														
Civil Aeronautics Board	7	8	7	7	7	7	8	8	7	8			75	70
Export-Import Bank of Washington ..	29	61	87	73	61	-40	16	47	6	53			393	32
National Science Foundation	11	16	14	9	10	11	14	12	12	29			137	96
Small Business Administration	-6	27	19	13	11	36	17	24	28	15			184	70
Tennessee Valley Authority	5	12	9	9	12	10	11	25	-17	5			82	26
U. S. Information Agency	7	17	11	12	11	11	12	11	12	10			114	97
Other	10	85	-36	28	12	16	16	16	16	58			220	230

TABLE XII--COMPARATIVE STATEMENT OF BUDGET RECEIPTS AND EXPENDITURES 19
BY MONTHS OF THE FISCAL YEAR 1962--Continued

(Figures are rounded in millions of dollars and may not add to totals.)

Classification	July	August	September	October	November	December	January	February	March	April	May	June	Cumulative thru Apr.	Comparable period F. Y. 1961
BUDGET EXPENDITURES--Continued														
District of Columbia.....	\$20	\$3	\$9	\$3	\$4	\$2	\$11	\$8	(*)	\$1			\$62	\$38
Unclassified expenditure transfers.....	....	....	....	....	....	....	....	....	....	....			....	*
Subtotal expenditures.....	6,381	7,681	6,774	7,805	7,485	7,346	7,480	6,873	7,751	7,296			72,872	66,788
Deduct: Certain interfund transactions ¹ ..	59	49	3	9	1	186	84	16	2	7			415	403
Budget expenditures F. Y. 1962....	6,322	7,631	6,771	7,796	7,485	7,160	7,395	6,858	7,749	7,289			72,456	66,385
Comparable totals F. Y. 1961.....	6,172	6,803	6,793	6,829	6,773	6,847	6,470	6,236	7,012	6,450			66,385	.....
Budget surplus (+) or deficit (-) F. Y. 1962	-3,340	-1,265	+2,174	-4,655	-1,060	+807	-2,038	-129	+1,356	-1,535			-9,685	-6,024
Comparable totals F. Y. 1961.....	-3,044	-349	+2,188	-4,006	-473	+796	-1,624	+301	+1,512	-1,325			-6,024	.....

*Less than \$500,000.

¹Revised due to reclassification.

TABLE XIII--INTERFUND TRANSACTIONS EXCLUDED FROM BOTH NET BUDGET RECEIPTS AND EXPENDITURES--APRIL 30, 1962

Classification	This month	Corresponding month last year	Fiscal Year 1962 to date	Corresponding period fiscal year 1961
Interest payments to the Treasury:				
Funds appropriated to the President.....	\$13,929	\$77,396	\$7,811,354	\$5,410,373
Agriculture Department:				
Commodity Credit Corporation.....	356,961	.....	154,852,735	192,647,031
Farmers Home Administration.....	16,698	4,773	477,581	700,217
Direct loan account.....	.....	.....	4,175,911	.....
Commerce Department.....	.....	.....	9,139	27,125
Defense Department.....	2,338,690	3	7,297,726	4,747,168
Health, Education and Welfare Department.....	.....	.....	3,599,116	3,597,760
Interior Department.....	.....	.....	19,053	24,942
Treasury Department.....	.....	.....	.....	.....
Housing and Home Finance Agency:				
Office of the Administrator.....	.....	.....	30,547,360	24,525,873
Federal National Mortgage Association.....	477,427	289,397	112,704,438	91,184,618
Public Housing Administration.....	269,387	202,550	1,127,578	1,102,450
Veterans Administration.....	.....	.....	40,049,945	31,990,233
Export-Import Bank of Washington.....	226,662	210,476	26,766,159	21,402,900
Saint Lawrence Seaway Development Corporation.....	.....	.....	1,615,000	1,500,000
Small Business Administration.....	.....	.....	14,248,587	15,238,423
United States Information Agency.....	48,298	.....	609,592	1,064,720
Total--Interest payments to the Treasury.....	3,748,055	784,598	405,911,280	395,163,837
Reimbursements:				
Defense Department.....	2,990,888	.....	9,404,198	7,389,582
Fees and other charges for accounting and auditing services.....	1,200	335,214	24,200	528,787
Grand total--Interfund transactions¹.....	6,740,143	1,119,812	415,339,678	403,082,207

Continued from page 13.

FOOTNOTES

¹⁹ In accordance with Public Law 87-343, October 3, 1961, the investment funds for Federal intermediate credit banks and Production credit associations are combined into "Short term credit investment fund."

²⁰ Represents expenditure adjustments reported by Regional District Nursing Officers which were not picked up in reports of other officers.

²¹ Totals shown for trust receipts and trust expenditures exclude certain inter-trust fund transactions which are included in the detail of both trust receipts and trust expenditures. The transactions deducted consist mainly of financial interchange between trust funds resulting in receipts and expenditures.

²² Includes investments in amount of \$18,212,500 for the Management and Liquidating functions fund and \$20,615,650 for the Special Assistance functions fund.

²³ Includes \$3,360,000 Federal National Mortgage Association notes.

²⁴ The security transactions of Government-sponsored enterprises are included in deposit fund accounts (net) and excluded from net

sales or investments of Government agencies in public debt securities and net sales or redemptions of obligations of Government agencies in the market.

²⁵ Further breakdown of this classification is not available in time for publication in this statement.

²⁶ Beginning with the statement for November 1961 and incorporated in the final statement for fiscal year 1961, the increase or decrease in interest checks outstanding, coupons outstanding, and interest payable with principal, are reported in the preceding line classification.

²⁷ Represents changes in cash on hand, in banks held outside the Treasurer's account, deposits in transit and cash payments not yet covered by vouchers processed through accounts.

²⁸ Data only on major classifications is available at the time of publication of this statement. For sub-functions see the ensuing issues of (1) Budgetary Appropriations and other Authorizations and (2) the Treasury Bulletin.

**TABLE XIV--SUMMARY OF PUBLIC DEBT AND GUARANTEED OBLIGATIONS
OUTSTANDING APRIL 30, 1962 AND
COMPARATIVE FIGURES FOR APRIL 30, 1961**

Title	April 30, 1962		April 30, 1961	
	Average interest rate ¹	Amount outstanding	Average interest rate ¹	Amount outstanding
Public debt:				
Interest-bearing debt:				
Public issues:				
Marketable obligations:				
Treasury bills (regular series).....	Percent 2 2.932	\$39,128,228,000.00	Percent 2 2.637	\$33,205,980,000.00
Treasury bills (tax anticipation series).....	2 2.875	4,312,841,000.00	2 2.778	5,006,666,000.00
Certificates of indebtedness (regular series).....	3.277	12,370,773,000.00	3.524	11,503,147,000.00
Treasury notes.....	3.692	64,511,462,000.00	3.727	57,518,237,000.00
Treasury bonds.....	3.005	77,814,882,950.00	2.829	80,863,577,550.00
Other bonds.....			2.902	49,800,000.00
Total marketable obligations.....	3.253	198,138,186,950.00	3.112	188,147,407,550.00
Non-marketable obligations:				
Certificates of indebtedness--Foreign Series.....	2.700	500,000,000.00		
--Foreign Currency Series.....	2.750	4,74,919,250.00		
United States savings bonds.....	3.445	47,581,035,106.39	3.336	47,420,137,301.43
Depository bonds.....	2.000	143,161,500.00	2.000	120,636,000.00
Treasury bonds - R.E.A. Series.....	2.000	24,741,000.00	2.000	16,467,000.00
Treasury bonds, investment series.....	2.726	4,777,540,000.00	2.730	5,913,887,000.00
Total non-marketable obligations.....	3.367	53,101,396,856.39	3.265	53,471,127,301.43
Total public issues.....	3.277	251,239,583,806.39	3.146	241,618,534,851.43
Special issues:				
Civil service retirement fund.....	2.769	10,952,509,000.00	2.607	10,008,172,000.00
Federal Deposit Insurance Corporation.....	2.000	495,200,000.00	2.000	566,900,000.00
Federal disability insurance trust fund.....	2.853	2,192,373,000.00	2.783	2,177,373,000.00
Federal home loan banks.....	2.156	57,000,000.00	2.036	70,500,000.00
Federal Housing Administration funds.....	2.000	68,523,000.00	2.000	84,238,000.00
Federal old-age and survivors insurance trust fund.....	2.720	14,312,830,000.00	2.610	15,593,224,000.00
Federal Savings and Loan Insurance Corporation.....	2.000	44,000,000.00	2.000	127,000,000.00
Foreign service retirement fund.....	3.957	35,427,000.00	3.956	31,118,000.00
Government life insurance fund.....	3.520	1,006,433,000.00	3.520	1,052,040,000.00
Highway trust fund.....	3.097	327,516,000.00	3.125	125,995,000.00
National service life insurance fund.....	3.075	5,647,970,000.00	3.067	5,619,589,000.00
Postal savings system.....	2.000	47,000,000.00		
Railroad retirement account.....	3.000	2,899,715,000.00	3.000	3,112,717,000.00
Unemployment trust fund.....	3.020	3,951,595,000.00	3.250	4,343,003,000.00
Veterans special term insurance fund.....	2.882	83,657,000.00	2.639	100,413,000.00
Total special issues.....	2.846	42,121,748,000.00	2.784	43,012,282,000.00
Total interest-bearing debt.....	3.215	293,361,331,806.39	3.091	284,630,816,851.43
Matured debt on which interest has ceased.....		343,207,310.49		352,417,944.01
Debt bearing no interest:				
International Monetary Fund.....		2,620,000,000.00		2,549,000,000.00
International Development Association.....		115,304,400.00		57,652,200.00
Inter-American Development Bank.....		25,000,000.00		
Other.....		487,015,380.16		397,279,908.62
Total gross public debt.....		296,951,858,897.04		287,987,166,904.06
Guaranteed obligations not owned by the Treasury:				
Interest-bearing debt.....	3.461	403,970,700.00	3.089	218,272,950.00
Matured debt on which interest has ceased.....		1,453,775.00		824,825.00
Total guaranteed obligations not owned by the Treasury....		405,424,475.00		219,097,775.00
Total gross public debt and guaranteed obligations.....		297,357,283,372.04		288,206,264,679.06
Deduct debt not subject to statutory limitation.....		434,992,647.53		397,593,025.33
Total debt subject to limitation ³		296,922,290,724.51		287,808,671,653.73

¹ Beginning with the statement for December 31, 1958, the computed average interest rate on the public debt is based upon the rate of effective yield for issues sold at premiums or discounts. Prior to December 31, 1958, the computed average rate was based upon the coupon rates of the securities. This rate did not materially differ from the rate computed on the basis of effective yield. The Treasury, however, announced on November 18, 1958, that there may be more frequent issues of securities sold with premiums or discounts whenever appropriate. This "effective-yield" method of computing the average interest rate on the public debt will more accurately reflect the interest cost to the Treasury, and is felt to

be in accord with the intent of Congress where legislation has required the use of such rate for various purposes.

² Computed on true discount basis.

³ Statutory debt limit, established at \$285 billion by the Act approved June 30, 1959, has been temporarily increased as follows: From July 1, 1960 to June 30, 1961 to \$293 billion; from July 1, 1961 to March 13, 1962 to \$298 billion; for the remainder of the fiscal year 1962 the limit is \$300 billion. On July 1, 1962 it will revert to \$285 billion.

⁴ Dollar equivalent of certificates issued and payable in the amount of 46,500,000,000 Italian lire.

Source: Prepared by the United States Treasury Department on the basis of reports received from disbursing, collecting, and administrative agencies of the government.

For sale by the Superintendent of Documents, U. S. Government Printing Office, Washington 25, D. C.
Subscription price \$6.00 per year (domestic), \$11.00 per year additional (foreign mailing), includes all issues of the daily and monthly Treasury statements; no single copies are sold.

Monthly Statement of Receipts and Expenditures of the United States Government

for the period from July 1, 1961 through May 31, 1962

(Cents omitted, therefore details will not add to totals)

TABLE I--SUMMARY

Year	Budget receipts and expenditures				Public debt (end of period) ^a	Balance in account of Treasurer, U. S. (end of period)
	Gross receipts	Net receipts	Net expenditures	Budget surplus(+) or deficit (-)		
Estimated 1963*	\$118,581,000,000	¹ \$92,999,879,000	¹ \$92,536,633,000	+\$463,246,000	\$294,920,000,000	\$6,000,000,000
Estimated 1962*	104,910,000,000	¹ 82,099,716,000	¹ 89,075,469,000	-6,975,753,000	295,370,000,000	6,000,000,000
Actual fiscal year 1962 (eleven months)	90,471,524,185	¹ 69,794,485,293	¹ 79,684,919,201	-9,890,433,907	299,173,940,158	8,140,542,952
Actual fiscal year 1961	99,491,341,346	¹ 77,659,424,905	¹ 81,515,167,453	-3,855,742,548	288,970,938,610	6,694,119,953
Actual fiscal year 1960	96,962,198,070	¹ 77,763,460,220	¹ 76,539,412,798	+1,224,047,421	286,330,760,848	8,004,740,998
Actual fiscal year 1959	83,904,266,060	² 67,915,348,624	² 80,342,335,375	-12,426,986,751	284,705,907,078	5,350,391,763

TABLE II--BUDGET SUMMARY--FISCAL YEAR 1962

Classification	Fiscal year 1962 to date			Net budget estimates fiscal year 1962*
	Gross receipts	Applicable, deductions ³	Net receipts ⁴	
BUDGET RECEIPTS				
Internal Revenue	\$86,708,438,671	\$20,228,365,015	\$66,480,073,656	\$78,017,000,000
Customs	1,071,480,141	26,784,827	1,044,695,313	1,215,000,000
Miscellaneous receipts	2,691,605,372	1,150,057	2,690,455,314	3,524,000,000
Total	90,471,524,185	20,256,299,900	70,215,224,284	82,756,000,000
Deduct: Certain interfund transactions ¹			420,738,991	656,284,000
Grand total			69,794,485,293	82,099,716,000
BUDGET EXPENDITURES				
Legislative Branch	\$138,732,530		\$138,732,530	\$160,718,000
The Judiciary	50,818,970		50,818,970	59,008,000
Executive Office of the President	26,487,507		26,487,507	32,162,000
Funds appropriated to the President:				
Foreign assistance - economic	1,633,466,164	\$9,437,441	1,624,028,723	1,935,000,000
Other	268,576,653	56,904,049	211,672,604	236,035,000
Agriculture Department	9,078,598,844	3,012,423,925	6,066,174,919	7,176,582,000
Commerce Department	563,379,696	8,854,601	554,525,094	649,508,000
Defense Department:				
Military functions	42,424,621,542	75,602,426	42,349,019,115	46,850,000,000
Military assistance	1,077,908,628		1,077,908,628	1,400,000,000
Civil functions	992,427,018	104,800,355	887,626,662	1,014,606,000
Health, Education, and Welfare Department	3,888,321,436	3,915,655	3,884,405,781	4,468,710,000
Interior Department	882,496,453	45,375,091	837,121,362	872,712,000
Justice Department	269,733,039		269,733,039	297,843,000
Labor Department	507,237,581	2,977,562	504,260,019	562,899,000
Post Office Department ²	3,950,334,067	3,278,392,386	671,941,680	852,600,000
State Department	306,683,304		306,683,304	452,629,000
Treasury Department:				
Interest on the public debt	8,298,324,568		8,298,324,568	8,900,000,000
Other	970,852,071	1,406,891	969,445,180	1,073,139,000
Atomic Energy Commission	2,556,199,377		2,556,199,377	2,830,000,000
Federal Aviation Agency	633,928,841		633,928,841	708,000,000
General Services Administration	391,563,444	340,055	391,223,388	500,698,000
Housing and Home Finance Agency	2,577,068,394	1,859,879,551	717,188,843	940,277,000
National Aeronautics and Space Adm.	1,114,979,932		1,114,979,932	1,300,000,000
Veterans Administration	5,298,254,651	304,334,644	4,993,920,007	5,559,904,000
Other Independent Agencies	2,317,964,608	1,412,509,498	905,455,109	733,720,000
District of Columbia	63,853,000		63,853,000	90,003,000
Allowance for contingencies				75,000,000
Total	90,282,812,330	10,177,154,137	80,105,658,192	89,731,753,000
Deduct: Certain interfund transactions ¹			420,738,991	656,284,000
Grand total			79,684,919,201	89,075,469,000
Budget surplus (+) or deficit (-)			-9,890,433,907	-6,975,753,000

TABLE III--BUDGET RECEIPTS AND EXPENDITURES-- MAY 31, 1962

Classification RECEIPTS	This month	Corresponding month last year	Fiscal Year 1962 to date	Corresponding period fiscal year 1961
Internal Revenue:				
Individual income taxes:				
Withheld ⁵	\$5,287,336,191	\$4,743,360,868	\$33,221,965,234	\$30,518,571,581
Other ⁶	955,345,929	955,592,654	12,418,056,761	11,237,779,842
Total individual income taxes.....	6,242,682,120	5,698,953,522	45,640,021,995	41,756,351,423
Corporation income taxes.....	469,143,529	411,293,419	15,918,648,001	16,519,170,698
Excise taxes.....	1,157,134,697	1,072,314,550	11,625,751,410	11,001,980,978
Employment taxes:				
Federal Insurance Contributions Act and Self-Employment Contributions Act ⁶	2,181,000,000	1,940,722,022	10,684,939,696	10,459,293,436
Railroad Retirement Tax Act.....	81,788,797	77,262,476	513,441,030	526,285,025
Federal Unemployment Tax Act.....	2,974,592	2,292,564	456,156,117	344,257,275
Total employment taxes.....	2,265,763,389	2,020,277,063	11,654,536,843	11,329,835,737
Estate and gift taxes.....	202,887,798	186,833,177	1,869,480,419	1,770,932,393
Total internal revenue.....	10,337,611,536	9,389,671,733	86,708,438,671	82,378,271,232
Customs.....	104,348,003	85,324,591	1,071,480,141	924,086,688
Miscellaneous receipts:				
Interest.....	14,690,345	10,537,382	599,705,623	624,949,944
Dividends and other earnings.....	66,536,920	60,732,889	672,952,843	743,879,536
Realization upon loans and investments.....	32,741,024	102,128,044	363,897,220	1,016,638,156
Recoveries and refunds.....	16,588,568	9,599,323	135,380,091	133,032,448
Royalties.....	9,846,861	9,790,332	63,018,301	58,733,271
Sales of Government property and products.....	45,066,854	56,112,333	558,486,848	565,810,766
Seigniorage.....	3,887,612	7,717,262	54,000,960	51,145,401
Other.....	26,281,094	34,889,388	244,163,482	266,649,714
Total miscellaneous receipts.....	215,639,283	291,506,957	2,691,605,372	3,460,839,260
Gross budget receipts.....	10,657,598,822	9,766,503,282	90,471,524,185	86,763,197,181
Deduct:				
Refunds of receipts: ⁷				
Applicable to budget accounts:				
Internal revenue.....	1,091,235,174	1,032,439,464	5,727,035,140	5,485,665,125
Customs.....	2,781,365	3,213,347	26,784,827	23,023,974
Other.....	115,560	83,128	1,150,057	2,088,608
Applicable to trust accounts:				
Federal old-age and survivors insurance trust fund..	.....	.....	129,760,000	86,240,000
Federal disability insurance trust fund.....	.....	.....	11,907,500	9,500,000
Highway trust fund.....	4,246,079	5,153,145	131,302,902	125,703,141
Railroad retirement account.....	1,761	1,857	22,385	98,746
Unemployment trust fund.....	2,189,190	340,127	4,440,267	1,871,715
Total refunds of receipts.....	1,100,569,131	1,041,231,070	6,032,403,081	5,734,191,311
Transfers to trust accounts:				
Federal old-age and survivors insurance trust fund ⁶ ...	2,012,000,000	1,784,278,654	9,684,178,584	9,512,046,777
Federal disability insurance trust fund ⁶	169,000,000	156,443,368	859,093,611	851,506,659
Highway trust fund.....	264,380,366	232,093,255	2,715,490,128	2,559,137,790
Railroad retirement account.....	81,787,036	77,260,619	513,418,644	526,186,279
Unemployment trust fund ⁸	785,401	1,952,436	451,715,850	342,385,559
Total transfers to trust accounts.....	2,527,952,804	2,252,028,334	14,223,896,819	13,791,263,056
Total deductions.....	3,628,521,936	3,293,259,405	20,256,299,900	19,525,454,368
Subtotal receipts.....	7,029,076,886	6,473,243,877	70,215,224,284	67,237,742,813
Deduct: Certain interfund transactions ¹	5,399,312	5,959,163	420,738,991	409,041,370
Net budget receipts.....	7,023,677,574	6,467,284,714	69,794,485,293	66,828,701,442
EXPENDITURES⁹				
Legislative Branch:				
Senate.....	2,249,553	2,194,499	24,602,104	24,527,681
House of Representatives.....	3,839,741	3,384,043	46,447,996	42,825,066
Architect of the Capitol.....	3,128,889	3,383,932	37,038,440	26,623,051
Botanic Garden.....	52,824	92,875	411,764	756,622
Library of Congress.....	1,782,535	1,642,955	14,519,234	13,579,696
Government Printing Office:				
General fund appropriations.....	1,916,531	1,461,761	18,111,109	13,899,334
Revolving fund (net).....	-148,715	197,460	-2,398,119	-3,113,557
Total--Legislative Branch.....	12,821,359	12,357,528	138,732,530	119,097,896
The Judiciary:				
Supreme Court of the United States.....	154,563	149,053	1,760,153	1,774,016
Court of Customs and Patent Appeals.....	29,026	188,541	293,839	452,860
Customs Court.....	59,129	59,665	777,959	756,955
Court of Claims.....	60,409	56,624	831,573	813,165
Courts of appeals, district courts, and other judicial services.....	3,910,616	4,177,073	47,155,443	43,446,208
Total--The Judiciary.....	4,213,745	4,630,958	50,818,970	47,243,208

TABLE III--BUDGET RECEIPTS AND EXPENDITURES--MAY 31, 1962--Continued

Classification EXPENDITURES--Continued	This month	Corresponding month last year	Fiscal Year 1962 to date	Corresponding period fiscal year 1961
Executive Office of the President:				
Compensation of the President.....	\$12,500	\$12,500	\$137,500	\$137,500
The White House Office.....	205,990	197,343	2,282,594	2,168,535
Special projects.....	77,738	94,763	1,252,977	1,254,831
Bureau of the Budget.....	500,897	426,479	4,830,017	4,823,341
Council of Economic Advisers.....	-27,825	34,235	440,828	382,339
National Aeronautics and Space Council.....	20,005	.....	180,144	.....
National Security Council.....	37,783	51,559	478,903	735,669
Office of Emergency Planning.....	654,046	4,893,895	16,825,591	54,065,920
President's Advisory Com. on Govt. Organization.....	.....	.....	.....	31,235
President's Adv. Com. on Labor-Mgmt. Policy.....	8,517	138	86,719	138
Miscellaneous.....	2,253	691	-27,769	-35,009
Total--Executive Office of the President.....	1,491,907	5,711,606	26,487,507	63,564,501
Funds appropriated to the President:				
Disaster relief.....	1,468,870	27,803	11,825,500	7,181,046
Emergency fund for the President.....	20,189	75,225	717,840	380,874
Expansion of defense production (net).....	-279,023	4,316,020	12,054,817	17,917,709
Expenses of management improvement.....	742	16,674	123,869	229,598
Peace Corps.....	1,501,441	.....	8,889,270	.....
International Financial Institutions:				
Subscription to the International Development Assn.....	.....	.....	61,655,825	73,666,700
Investment in Inter-American Development Bank.....	.....	.....	110,000,000	.....
Transitional grants to Alaska.....	83,607	25,893	5,910,841	5,910,189
Other.....	36,850	76,300	494,639	978,070
Foreign assistance - economic:				
Defense Department.....	195,171	3,170,755	7,254,755	31,861,548
Agency for International Development.....	63,323,192	125,350,904	1,012,284,451	1,198,132,887
Inter-American Cooperation.....	2,053,222	.....	55,180,006	.....
Public enterprise funds (net):				
Development loan funds.....	33,080,401	14,947,485	365,385,889	216,948,718
Foreign investment guarantee fund.....	-99,831	-22,297	-1,325,512	-1,488,040
All other agencies.....	9,850,346	7,411,729	185,249,133	187,188,808
Total--Foreign assistance - economic.....	108,402,504	150,858,577	1,624,028,723	1,632,643,922
Total--Funds appropriated to the President.....	111,235,182	155,396,494	1,835,701,327	1,738,908,110
Agriculture Department:				
Agricultural Research Service:				
Intragovernmental funds (net).....	6,667	-19,897	-32,892	86,560
Other.....	12,765,322	12,343,767	181,837,964	172,370,354
Extension Service.....	746,462	723,480	69,477,106	66,572,959
Farmer Cooperative Service.....	78,246	61,588	558,967	560,530
Soil Conservation Service:				
Conservation operations.....	7,092,775	9,169,623	81,755,870	80,645,911
Flood prevention, watershed protection and other.....	4,462,017	4,253,787	53,122,982	45,964,527
Great Plains conservation program.....	835,096	763,322	8,211,243	7,689,219
Economic Research Service.....	650,263	.....	7,369,339	.....
Statistical Reporting Service.....	649,781	-55,366	6,983,071	-55,366
Agricultural Marketing Service:				
Marketing research and service.....	2,701,411	1,806,447	36,204,985	43,816,407
Payments to States and possessions.....	15,000	12,800	1,308,351	1,182,201
School lunch program.....	2,182,147	1,807,674	168,705,011	153,711,739
Removal of surplus agricultural commodities.....	11,081,788	42,082,265	199,630,013	170,439,460
Intragovernmental funds (net).....	-11,445	83,510	6,360	43,954
Other.....	53,900	60,834	676,997	737,172
Total--Agricultural Marketing Service.....	16,022,801	45,853,533	406,531,719	369,930,934
Foreign Agricultural Service.....	2,199,292	1,245,357	13,078,791	11,468,574
Commodity Exchange Authority.....	79,224	76,784	927,240	887,115
Agricultural Stabilization and Conservation Service:				
Acreage allotments and marketing quotas.....	7,608	11,295	44,074,453	43,532,229
Agricultural conservation program.....	8,824,045	7,525,493	253,351,376	241,755,222
Soil bank program.....	-49,844	530,173	343,985,191	363,021,936
Emergency conservation measures.....	94,431	76,720	8,667,670	508,782
Sugar act program.....	580,979	1,450,532	77,568,342	71,472,850
Intragovernmental funds (net).....	9,015,897	15,802,328	-17,054,285	-17,584,617
Special export programs.....	163,183,380	.....	1,415,851,004	.....
Commodity Credit Corporation:				
Public enterprise funds (net):				
Price support, supply, and related programs and special milk ¹¹	60,436,157	282,514,231	2,277,576,060	1,201,224,919
Special activities financed by Com. Credit Corp. ¹²	1,978,544	158,222,884	70,066,511	1,588,895,855
Total--Commodity Credit Corporation.....	62,414,701	440,737,116	2,347,642,571	2,790,120,774
Federal Crop Insurance Corporation:				
Administrative expenses.....	757,903	579,505	7,238,136	6,759,209
Federal Crop Insurance Corporation fund (net).....	-223,585	-446,332	464,565	-5,578,696
Rural Electrification Administration:				
Loans.....	31,178,593	24,043,510	270,915,921	269,401,500
Salaries and expenses.....	829,817	800,049	9,141,864	9,112,568

See footnotes on page 13

Classification EXPENDITURES--Continued	This month	Corresponding month last year	Fiscal Year 1962 to date	Corresponding period fiscal year 1961
Agriculture Department--Continued				
Farmers Home Administration:				
Regular loans		\$13,034,144	\$78,066,350	\$265,482,182
Rural housing grants and loans	\$10,432,166	7,728,670	102,610,110	47,660,231
Public enterprise funds (net):				
Direct loan account	-3,150,307		-11,850,297	
Emergency credit revolving fund	3,239,267	1,252,773	33,620,550	1,436,658
Agricultural credit insurance fund	-1,026,983	-1,032,494	-3,461,629	-9,001,658
Salaries and expenses	1,821,159	2,664,873	31,488,243	30,918,815
Total--Farmers Home Administration	11,315,302	23,647,966	230,473,328	336,496,229
Office of General Counsel	291,165	263,758	3,312,632	3,127,741
Office of Information	125,768	104,383	1,471,743	1,482,808
Centennial observance of Agriculture	3,926		37,051	
National Agricultural Library	88,645	60,402	926,566	860,272
General administration:				
Intragovernmental funds (net)	-641	27,705	-465,432	139,378
Other	235,188	262,210	2,775,506	2,787,251
Forest Service:				
Acquisition of lands, Klamath Indians				68,716,691
Intragovernmental funds (net)	-182,226	331,724	911,543	362,297
Other	15,777,914	10,524,999	235,063,762	231,019,808
Total--Agriculture Department	349,856,922	600,749,527	6,066,174,919	5,173,635,564
Commerce Department:				
General administration:				
Public enterprise funds (net)	155	-2,800	-7,622	-6,747
Other	1,295,116	405,195	9,144,859	3,451,198
Area Redevelopment Administration:				
Public enterprise funds (net)	-28		-1,041	
Other	1,084,392		5,482,483	
Business activities:				
Salaries and expenses:				
Office of Field Services	240,011	227,575	2,850,955	2,327,848
Business and Defense Services Administration	718,284	440,713	4,201,662	4,392,786
Bureau of Foreign Commerce	428,258	325,117	4,133,807	2,715,921
Promotion of international travel	320,920		1,120,656	
Export control	184,161	234,146	3,262,010	2,776,991
Intragovernmental funds (net)			440	5,418
Office of Business Economics	131,414	119,300	1,451,151	1,364,033
Bureau of the Census	1,888,097	1,623,601	17,306,912	31,766,038
Coast and Geodetic Survey	1,826,717	1,450,661	19,310,287	16,712,384
Inland Waterways Corporation (net)		96	-853,877	-393
Maritime Administration:				
Public enterprise funds (net)	286,348	60,537	-2,338,853	-1,930,959
Other	29,505,671	29,882,735	344,208,772	271,257,991
Patent Office	1,946,063	1,831,526	22,896,626	21,514,340
Bureau of Public Roads:				
Advances to the highway trust fund				40,940,355
Other ¹³	2,619,316	3,189,444	37,645,412	
National Bureau of Standards:				
Intragovernmental funds (net)	462,846	-242,338	-1,705,157	-781,984
Other	2,631,373	2,346,062	27,619,668	20,506,177
Weather Bureau	5,427,267	3,920,212	58,795,940	50,953,689
Total--Commerce Department	50,996,387	45,811,788	554,525,094	467,954,254
Defense Department:				
Military functions:				
Military personnel:				
Office of Secretary of Defense	76,804,185	68,501,753	817,069,555	716,820,722
Department of the Army	474,995,746	325,400,953	3,945,754,918	3,628,187,229
Department of the Navy	287,874,217	298,730,902	3,104,359,407	2,960,050,091
Department of the Air Force	432,856,355	368,293,563	3,931,683,569	3,657,155,404
Total--Military personnel	1,272,530,505	1,060,927,171	11,798,867,448	10,962,213,448
Operation and maintenance:				
Office of Secretary of Defense	5,538,909	3,588,072	44,697,382	40,308,888
Department of the Army	342,180,112	278,263,253	3,536,704,655	3,104,809,425
Department of the Navy	266,183,880	236,706,550	2,784,261,688	2,585,862,545
Department of the Air Force	408,712,299	370,324,653	4,194,125,025	4,029,920,249
Subtotal	1,022,615,202	888,882,529	10,559,788,750	9,760,991,109
Classification adjustment ¹⁴	-3,800,000	-13,100,000	-40,818,000	-141,370,000
Total--Operation and maintenance	1,018,815,202	875,782,529	10,518,970,750	9,619,621,109
Procurement:				
Office of Secretary of Defense				
Department of the Army	194,166,480	136,381,084	1,653,922,515	1,407,835,687
Department of the Navy	504,905,138	410,168,086	4,678,099,512	4,281,543,698
Department of the Air Force	756,936,010	770,493,622	7,963,426,691	7,845,552,535
Subtotal	1,456,007,628	1,317,042,794	14,295,448,719	13,534,931,921
Classification adjustment ¹⁴	-1,600,000	-13,700,000	-49,284,000	-200,700,000
Total--Procurement	1,454,407,628	1,303,342,794	14,246,164,719	13,334,231,921

TABLE III--BUDGET RECEIPTS AND EXPENDITURES--MAY 31, 1962--Continued

Classification EXPENDITURES--Continued	This month	Corresponding month last year	Fiscal Year 1962 to date	Corresponding period fiscal year 1961
Defense Department--Continued				
Military functions--Continued				
Research, development, test and evaluation:				
Office of Secretary of Defense.....	\$21,643,199	\$11,979,221	\$160,075,188	\$172,701,529
Department of the Army.....	131,117,448	108,897,191	1,106,875,149	946,761,900
Department of the Navy.....	121,107,967	112,840,988	1,170,400,247	1,068,477,798
Department of the Air Force.....	225,406,887	172,586,218	1,949,639,796	1,502,996,427
Subtotal.....	499,275,503	406,303,620	4,386,990,381	3,690,937,656
Classification adjustment ¹⁴	5,400,000	26,800,000	90,102,000	342,070,000
Total--Research, development, test and evaluation	504,675,503	433,103,620	4,477,092,381	4,033,007,656
Military construction:				
Office of Secretary of Defense.....	87,566	10,573,463	53,473,194	34,362,463
Department of the Army.....	9,587,645	23,711,434	193,429,352	244,565,427
Department of the Navy.....	16,262,022	23,792,252	172,802,239	247,402,598
Department of the Air Force.....	87,578,449	80,609,196	809,958,270	935,124,349
Total--Military construction.....	113,515,684	138,686,345	1,229,663,056	1,461,454,839
Civil Defense.....	33,802,448	.....	76,684,885	.....
Revolving and management funds (net):				
Public enterprise funds:				
Office of Secretary of Defense.....	1,259,084	2,138,877	26,882,522	33,962,898
Department of the Army:				
Defense housing.....	.....	-7,041	-25,344	-14,731
Defense production guarantees.....	-26,572	-13,187	-121,000	-211,605
Department of the Navy:				
Defense production guarantees.....	-8,479	-21,773	2,587,626	-451,822
Other.....	57,021	32,263	-136,934	-205,422
Department of the Air Force--Defense				
production guarantees.....	-5,337	40,658	-3,744,155	-425,781
Civil defense procurement fund.....	20,475	13,557	34,388	-50,940
Intragovernmental funds:				
Office of Secretary of Defense.....	8,716,729	.....	-5,274,436	.....
Department of the Army.....	-15,435,501	-25,390,339	-65,699,678	-155,417,057
Department of the Navy.....	-10,346,401	24,326,188	54,632,408	-77,822,466
Department of the Air Force.....	23,708,842	-10,185,020	-7,559,522	-47,347,580
Total--Revolving and management funds.....	7,939,859	-9,067,816	1,575,873	-247,984,510
Total--Military functions.....	4,405,686,832	3,802,774,643	42,349,019,115	39,162,544,464
Military assistance:				
Office of Secretary of Defense:				
Repayment of credit sales ¹⁵	-740,379	-336,692	-14,421,727	-15,549,438
Other.....	4,564,629	4,104,220	36,633,480	127,474,866
Department of the Army.....	37,859,195	56,943,391	440,019,284	505,232,514
Department of the Navy.....	18,178,667	8,942,663	141,829,567	134,971,095
Department of the Air Force.....	62,154,580	17,476,439	464,419,335	383,648,361
Agency for International Development.....	22,978	393,219	2,583,947	3,216,131
All other agencies.....	318,579	1,203,106	6,844,739	6,155,739
Total--Military assistance.....	122,358,251	88,726,348	1,077,908,628	1,145,149,270
Total--Military.....	4,528,045,083	3,891,500,991	43,426,927,743	40,307,693,735
Civil functions:				
Army:				
Corps of Engineers:				
Rivers and harbors and flood control.....	74,398,875	70,684,257	843,161,579	820,207,756
Intragovernmental funds (net).....	-707,699	2,570,688	623,357	-4,686,345
The Panama Canal:				
Canal Zone Government.....	2,122,243	2,228,473	21,410,996	20,688,951
Panama Canal Company:				
Public enterprise funds (net).....	-2,315,580	-2,561,591	-1,744,740	3,099,248
Thatcher Ferry Bridge.....	659,366	251,687	9,929,538	1,552,727
Total--The Panama Canal.....	466,028	-81,430	29,595,793	25,340,927
Payment of Texas City claims.....	.....	.....	22,536	159,801
Other.....	834,426	1,148,061	14,196,098	13,904,862
Air Force--Wildlife conservation, etc.....	2,083	5,617	27,297	27,650
Total--Civil functions.....	74,993,714	74,327,194	887,626,662	854,954,651
Total--Defense Department.....	4,603,038,798	3,965,828,186	44,314,554,406	41,162,648,387
Health, Education, and Welfare Department:				
Food and Drug Administration.....	1,676,010	1,570,126	19,698,325	17,121,959
Office of Education:				
Assistance for school construction.....	5,481,384	5,404,203	51,367,306	63,578,410
Defense educational activities.....	7,380,256	6,754,316	169,311,649	132,129,588
Payments to school districts.....	23,013,563	26,668,832	200,315,446	176,125,448
Other.....	3,124,521	3,404,108	76,774,581	67,450,009
Office of Vocational Rehabilitation.....	1,754,977	904,361	82,708,740	68,145,454
Public Health Service:				
Hospital construction activities.....	13,123,768	13,875,376	150,814,221	145,592,423
Emergency health activities.....	186,240	.....	3,096,545	.....
National Institutes of Health.....	60,850,341	50,212,008	535,679,135	387,505,280
Operation of commissaries, narcotic hospitals (net).....	8,191	1,932	8,318	620
Other.....	32,049,230	23,283,962	252,586,213	233,157,890
Total--Public Health Service.....	106,217,772	87,373,280	942,184,434	766,256,214

See footnotes on page 13

TABLE III--BUDGET RECEIPTS AND EXPENDITURES--MAY 31, 1962--Continued

Classification EXPENDITURES--Continued	This month	Corresponding month last year	Fiscal Year 1962 to date	Corresponding period fiscal year 1961
Health, Education and Welfare Dept--Continued				
Saint Elizabeths Hospital	\$399,561	\$562,136	\$6,844,181	\$4,403,099
Social Security Administration:				
Grants to States for public assistance	143,274,800	168,972,705	2,241,312,812	1,977,817,951
Grants for maternal and child welfare	2,970,720	2,163,516	66,738,696	51,204,827
Operating funds, Bureau of Federal Credit Unions (net)	7,512	-227	-184,420	-167,880
Other	698,703	466,403	6,384,841	5,141,633
Special institutions:				
American Printing House for the Blind.....	.....	.....	870,000	400,000
Freedmen's Hospital.....	164,882	323,941	3,143,538	3,283,517
Gallaudet College.....	91,834	180,385	3,068,099	1,548,384
Howard University.....	744,267	441,646	7,107,968	5,720,489
Office of the Secretary:				
Intragovernmental funds (net)	149,732	30,100	-501,123	50,068
Other.....	1,585,255	721,888	7,460,701	6,469,593
Total--Health, Education, and Welfare Dept.....	298,735,757	305,941,724	3,884,405,781	3,346,658,801
Interior Department:				
Public Land Management:				
Bureau of Land Management	3,213,669	2,632,442	93,939,087	87,992,449
Bureau of Indian Affairs:				
Public enterprise funds (net):				
Revolving fund for loans.....	744,718	164,745	1,398,618	113,815
Other.....	-43	-50	-2,296	949
Other.....	13,296,616	10,524,010	134,831,369	120,591,315
National Park Service.....	5,836,305	6,852,737	85,788,009	82,734,344
Bureau of Outdoor Recreation	1,946	.....	1,946	.....
Office of Territories:				
Public enterprise funds (net).....	-47	-1,925	-1,975	-23,701
Other.....	2,985,717	1,776,532	22,854,136	17,248,625
The Alaska Railroad (net)	-126,335	-56,600	-1,283,739	-127,610
Mineral Resources:				
Geological Survey.....	4,534,293	3,765,863	46,973,070	41,331,519
Bureau of Mines:				
Public enterprise funds (net).....	299,062	205,769	-112,855	521,535
Other	2,717,302	2,743,127	31,017,842	29,145,716
Office of Coal Research	52,214	10,799	331,687	31,093
Office of Minerals Exploration	16,685	21,594	333,956	367,403
Office of Oil and Gas	44,615	43,054	470,582	463,854
Office of Minerals Mobilization.....	.....	.....	.....	37
Fish and Wildlife Service:				
Office of Commissioner of Fish and Wildlife.....	28,261	30,934	320,213	308,423
Bureau of Commercial Fisheries:				
Public enterprise funds (net).....	3,929	-206,413	904,879	881,128
Other	1,948,378	1,251,575	21,613,692	14,734,922
Bureau of Sport Fisheries and Wildlife	4,470,380	4,368,403	49,289,666	48,622,355
Water and Power Development:				
Bureau of Reclamation:				
Public enterprise funds (net):				
Continuing fund for emergency expenses, Fort Peck project, Montana	-2,690,025	-1,676,332	-2,661,620	-1,626,228
Upper Colorado River Basin fund	8,279,916	6,130,604	63,277,845	49,703,794
Other	18,692,976	17,066,978	223,837,024	180,889,322
Total--Bureau of Reclamation	24,282,866	21,521,250	304,453,249	238,768,888
Bonneville Power Administration.....	2,718,235	2,498,256	27,242,018	33,646,779
Southeastern Power Administration.....	30,603	22,745	336,048	401,096
Southwestern Power Administration	452,469	543,795	5,235,330	5,218,277
Office of Saline Water.....	379,712	364,829	3,714,888	3,043,849
Secretarial Offices:				
Office of the Solicitor	284,661	268,315	3,206,308	3,114,638
Office of the Secretary	283,970	271,116	2,780,502	2,445,921
Virgin Islands Corporation (net).....	509,852	367,939	1,485,122	2,805,909
Total--Interior Department.....	69,010,043	59,984,850	837,121,362	734,381,539
Justice Department:				
Legal activities and general administration.....	4,640,627	3,979,561	47,214,668	43,551,508
Federal Bureau of Investigation	9,945,690	10,247,412	116,228,264	115,254,189
Immigration and Naturalization Service	4,985,207	4,830,868	58,100,013	57,012,374
Federal Prison System:				
Federal Prison Industries, Inc. (net)	-66,486	369,721	-4,179,649	-2,271,065
Other	4,805,270	4,649,354	52,369,742	47,802,999
Total--Justice Department	24,310,310	24,076,916	269,733,039	261,350,006
Labor Department:				
Office of the Secretary	586,647	337,969	7,810,919	1,894,287
Bureau of Labor-Management Reports	432,401	326,282	4,691,969	5,304,623
Bureau of International Labor Affairs.....	46,188	.....	463,473	.....
Office of the Solicitor	287,291	249,029	3,504,492	2,590,353
Bureau of Labor Standards	236,094	178,435	2,734,367	2,447,802
Bureau of Veterans' Reemployment Rights	47,215	42,897	557,621	595,435
Bureau of Apprenticeship and Training.....	400,597	312,738	4,280,529	3,979,735

TABLE III--BUDGET RECEIPTS AND EXPENDITURES--MAY 31, 1962--Continued

Classification EXPENDITURES--Continued	This month	Corresponding month last year	Fiscal Year 1962 to date	Corresponding period fiscal year 1961
Labor Department--Continued				
Bureau of Employment Security:				
Grants to States for unemployment compensation and employment service administration			\$43,289	\$2,163,945
Advances to employment security administration account, unemployment trust fund (net)		\$8,000,000	-54,971,482	8,000,000
Payment to the Federal extended compensation account. Unemployment compensation for Federal employees and ex-servicemen	\$19,060,269	110,000,000	325,307,027	230,000,000
Farm labor supply revolving fund (net)	8,780,635	13,786,112	118,149,715	155,523,574
Temporary unemployment compensation	-226,601	-150,428	-554,040	-853,510
Other	203,252	252,314	2,410,172	320,555
Total--Bureau of Employment Security	27,817,555	131,729,860	390,207,062	397,437,400
Bureau of Employees' Compensation	6,018,230	5,434,264	62,352,389	59,893,889
Bureau of Labor Statistics	1,037,389	860,601	13,101,162	11,433,362
Women's Bureau	83,669	38,842	574,334	497,253
Wage and Hour Division	1,302,197	883,518	13,981,695	11,346,204
Total--Labor Department	38,295,478	140,394,441	504,260,019	497,420,368
Post Office Department:				
Payment for public services	5,049,000	3,759,000	56,500,000	44,302,000
Public enterprise fund (net)--Postal fund	69,260,437	77,799,701	615,441,680	750,411,062
Total--Post Office Department	74,309,437	81,558,701	671,941,680	794,713,062
State Department:				
Administration of foreign affairs:				
Salaries and expenses	15,949,944	8,826,437	¹⁶ 134,107,061	106,545,262
Acquisition, operation and maintenance of buildings abroad	1,327,906	1,012,210	15,939,237	13,645,476
Payment to Foreign Service retirement and disability fund	24,475	208,611	49,268	2,540,000
Intragovernmental funds (net)	245,719	692,482	3,728,108	-162,455
Other				7,003,727
Total--Administration of foreign affairs	17,548,045	10,739,743	153,823,676	129,572,010
International organizations and conferences:				
Contributions to international organizations	17,410	7,976	93,491,963	48,272,018
Other	299,604	420,998	3,748,549	3,715,153
International commissions	1,218,574	502,391	11,501,638	6,340,844
Educational exchange	3,658,987	3,120,669	40,090,789	35,166,830
Other	212,606	218,343	4,026,688	8,884,124
Total--State Department	22,955,228	15,010,121	306,683,304	231,950,982
Treasury Department:				
Office of the Secretary:				
Public enterprise funds (net):				
Reconstruction Finance Corp. liquidation fund	-72,619	-72,417	-945,200	-3,619,619
Federal Farm Mortgage Corp. liquidation fund	15		464	
Civil defense program fund	-5,815	-3,584	-129,817	-126,386
Intragovernmental funds (net)	-755		-13,906	1,273
Other	339,395	273,497	3,865,281	3,268,094
Bureau of Accounts:				
Interest on uninvested funds	723,045	732,337	10,257,993	9,949,344
Payment to Unemployment trust fund				1,216,262
Claims, judgments and relief acts	162,178	545,525	42,742,345	27,973,123
Government losses in shipment fund (net)	350	70	67,065	42,343
Salaries and expenses	1,251,085	1,289,007	26,880,631	22,756,532
Other		64		279
Bureau of the Public Debt	5,551,100	5,710,361	43,931,983	44,434,482
Office of the Treasurer:				
Check forgery insurance fund (net)	-2,426	-1,202	-1,327	6,058
Other	1,350,650	1,245,844	14,491,264	14,623,588
Bureau of Customs:				
Intragovernmental funds (net)	235,665	89,107	-214,834	-407,221
Other	4,894,497	4,466,547	57,828,449	54,518,379
Internal Revenue Service:				
Interest on refunds of taxes	4,255,841	5,278,497	62,720,766	76,035,712
Payments to Puerto Rico for taxes collected	1,361,527	1,118,873	28,028,011	22,107,323
Salaries and expenses	36,350,169	33,265,806	407,428,858	374,918,347
Bureau of Narcotics	357,687	332,022	4,007,515	3,951,557
United States Secret Service	526,185	492,311	6,179,550	5,773,858
Bureau of the Mint	415,464	149,717	6,882,812	5,316,120
Bureau of Engraving and Printing:				
Intragovernmental funds (net)	462,009	778,658	-38,416	1,041,999
Other	17,216	28,078	623,540	51,430
Coast Guard:				
Intragovernmental funds (net)	922,264	-543,586	-326,429	-2,580,661
Other	27,456,792	12,773,204	255,178,575	248,641,093
Interest on the public debt:				
Public issues ¹⁷	671,812,605	615,347,269	7,164,037,866	7,069,229,091
Special issues ¹⁷	103,092,752	101,840,900	1,134,286,702	1,129,647,119
Total--Interest on the public debt	774,905,357	717,188,170	8,298,324,568	8,198,876,210
Total--Treasury Department	861,456,881	785,136,911	9,267,769,748	9,108,769,528
Atomic Energy Commission	252,772,521	245,722,285	2,556,199,377	2,471,898,683
Federal Aviation Agency	55,780,860	50,020,715	633,928,841	583,281,501

See footnotes on pages 9 and 13

Classification EXPENDITURES--Continued	This month	Corresponding month last year	Fiscal Year 1962 to date	Corresponding period fiscal year 1961
General Services Administration:				
Real property activities:				
Construction, public buildings projects.....	\$6,398,323	\$5,146,466	\$63,289,650	\$62,109,093
Repair and improvement of public buildings.....	3,821,056	3,744,993	54,951,005	45,598,454
Intragovernmental funds (net).....	-8,297,079	10,239,210	-33,894,057	-14,890,428
Other.....	9,187,462	5,071,167	199,248,418	182,264,146
Personal property activities:				
Intragovernmental funds (net).....	1,641,583	2,164,514	22,489,944	-11,177,580
Other.....	1,877,325	2,009,933	31,564,137	29,197,568
Utilization and disposal activities.....	786,619	93,591	7,775,249	1,315,618
Records activities.....	1,021,190	778,538	12,945,271	12,834,582
Transportation and communications activities.....	271,839	157,680	2,954,739	2,330,670
Defense materials activities:				
Public enterprise funds (net).....	-18,234	-26,930	-86,075	-653,409
Intragovernmental funds (net).....	.....	.....	-903	77,523
Strategic and critical materials.....	2,398,393	2,364,218	30,494,976	32,671,784
General activities:				
Public enterprise funds (net).....	-143	-17,240	-194,673	-1,863,914
Intragovernmental funds (net).....	1,193,710	900,065	-1,692,201	-1,831,937
Other.....	118,952	45,180	1,377,907	801,749
Total--General Services Administration.....	20,400,999	32,671,390	391,223,388	338,783,919
Housing and Home Finance Agency:				
Office of the Administrator:				
Public enterprise funds (net):				
College housing loans.....	22,111,919	11,762,545	185,889,965	171,969,252
Liquidating programs.....	-695,742	-90,265	-5,459,287	-87,354,215
Urban renewal fund.....	38,602,473	10,228,294	193,592,093	130,502,253
Other.....	3,638,380	819,609	29,000,173	8,777,402
Other.....	1,733,534	948,629	17,306,602	12,642,145
Total--Office of the Administrator.....	65,390,565	23,668,813	420,329,547	236,536,839
Federal National Mortgage Association (net):				
Subscription to capital stock, secondary market operations.....	.....	.....	.....	16,000,000
Loans for secondary market operations.....	1,470,000	7,300,000	20,820,000	9,610,000
Management and liquidating functions fund.....	-22,298,351	-22,480,047	-163,222,437	-64,962,108
Special assistance functions fund.....	13,101,537	7,500,324	84,246,231	136,824,677
Total--Federal National Mortgage Association....	-7,726,813	-7,679,722	-58,156,206	97,472,569
Federal Housing Administration (net).....	15,725,511	1,278,106	199,344,616	-11,315,647
Public Housing Administration (net).....	18,759,754	21,337,821	155,670,885	144,562,971
Total--Housing and Home Finance Agency.....	92,149,018	38,605,018	717,188,843	467,256,732
National Aeronautics and Space Administration.....	155,219,161	70,004,246	1,114,979,932	656,445,335
Veterans Administration:				
Compensation, pensions, and benefit programs.....	328,331,938	346,954,859	3,569,728,569	3,720,487,953
Public enterprise funds (net):				
Direct loans to veterans and reserves.....	-6,336,659	8,367,046	98,738,417	147,592,360
Loan guaranty revolving fund.....	13,188,729	.....	166,445,759	.....
Other.....	-766,384	-1,181,467	17,212,624	-16,867,766
Other.....	98,158,161	94,404,599	1,141,794,636	1,100,435,231
Total--Veterans Administration.....	432,573,785	448,545,038	4,993,920,007	4,951,647,779
Other independent agencies:				
Advisory Commission on Intergovernmental Relations.....	63,476	15,271	250,685	122,079
Alaska International Rail and Highway Commission.....	.....	2,890	4,437	85,616
American Battle Monuments Commission.....	185,220	267,137	1,687,948	2,245,466
Central Intelligence Agency-construction.....	132,471	919,745	7,095,310	18,598,196
Civil Aeronautics Board.....	7,964,823	8,495,807	82,783,160	78,319,254
Civil Service Commission:				
Payment to Civil Service retirement and disability fund.....	.....	.....	44,637,000	46,329,000
Government payment for annuitants, employees health benefits fund.....	.....	.....	2,877,000	2,500,000
Government contribution, retired employees health benefits fund.....	.....	1,625,000	13,800,000	1,625,000
Other.....	2,017,720	1,769,165	22,497,477	22,260,707
Total--Civil Service Commission.....	2,017,720	3,394,165	83,811,477	72,714,707
Commission of Fine Arts.....	5,522	5,184	61,798	55,173
Commission on Civil Rights.....	58,212	62,362	670,114	738,603
Delaware River Basin Commission.....	.....	.....	.....	.....
Export-Import Bank of Washington (net).....	-285,263,531	3,472,760	107,865,119	35,966,609
Farm Credit Administration:				
Public enterprise funds (net):				
Federal Farm Mortgage Corporation fund.....	.....	.....	-692,966	-1,737,885
Short-term credit investment fund ¹⁸	500,000	1,300,000	2,135,000	3,960,000
Banks for cooperatives investment fund.....	.....	.....	-11,469,900	-8,052,400
Total--Public enterprise funds.....	500,000	1,300,000	-10,027,866	-5,830,285
Administrative expenses.....	195,288	207,588	2,267,025	2,272,851
Total--Farm Credit Administration.....	695,288	1,507,588	-7,760,840	-3,557,434
Federal Coal Mine Safety Board of Review.....	4,828	4,508	53,697	49,940
Federal Communications Commission.....	971,018	947,445	12,226,716	11,023,994
Federal Home Loan Bank Board (net):				
Federal Savings and Loan Insurance Corp. fund.....	-101,338,543	-6,646,079	-156,024,599	-29,395,262
Other.....	45,292	143	-713,694	-145,900

TABLE III--BUDGET RECEIPTS AND EXPENDITURES-- MAY 31, 1962--Continued

Classification EXPENDITURES--Continued	This month	Corresponding month last year	Fiscal Year 1962 to date	Corresponding period fiscal year 1961
Other independent agencies--Continued				
Federal Maritime Commission	\$123,765	.....	\$1,040,521	.....
Federal Mediation and Conciliation Service	358,319	\$343,100	4,112,831	\$3,806,261
Federal Power Commission	723,398	644,197	8,079,411	7,357,498
Federal Trade Commission	799,310	607,164	8,739,812	7,231,546
Foreign Claims Settlement Commission	51,259	45,948	545,184	436,362
General Accounting Office	3,132,667	3,196,570	37,803,736	37,705,049
Historical and memorial commissions	8,851	10,907	98,738	269,435
Indian Claims Commission	19,738	16,449	217,364	183,871
Interstate Commerce Commission	1,753,200	1,735,809	34,135,956	19,697,389
Interstate Commission on the Potomac River Basin .....	.....	.....	5,000	5,000
National Capital Housing Authority	2,287	2,709	35,598	36,681
National Capital Planning Commission	60,157	33,366	493,919	716,171
National Capital Transportation Agency	85,623	19,139	742,248	108,856
National Labor Relations Board	1,414,630	1,663,178	17,095,773	16,583,543
National Mediation Board	176,242	112,793	1,702,762	1,347,963
National Science Foundation	26,668,763	33,446,374	163,620,966	129,631,447
Outdoor Recreation Resources Review Commission	20,522	98,519	631,694	1,034,444
Railroad Retirement Board--payment to railroad unemployment insurance account .....	.....	.....	7,000,000	8,000,000
Renegotiation Board	163,164	235,755	2,416,114	2,673,098
Saint Lawrence Seaway Development Corporation (net)	-208,224	-239,315	329,473	2,006,664
Securities and Exchange Commission	964,841	776,066	10,069,469	8,554,126
Selective Service System	2,860,147	3,053,069	32,149,153	29,698,846
Small Business Administration:				
Public enterprise funds (net)	8,672,831	4,037,669	189,712,782	71,310,570
Salaries and expenses	2,258,279	1,705,743	5,250,459	4,151,719
Other	34,124	85,966	282,283	745,804
Total--Small Business Administration	10,965,236	5,829,379	195,245,525	76,208,093
Smithsonian Institution	2,426,705	2,065,962	23,275,103	18,746,219
Subversive Activities Control Board	26,900	24,258	303,038	273,707
Tariff Commission	200,722	197,841	2,439,575	2,319,930
Tax Court of the United States	137,253	132,952	1,536,313	1,493,628
Tennessee Valley Authority (net)	10,103,834	6,728,809	91,795,656	32,417,081
U.S. Arms Control and Disarmament Agency	462,553	.....	768,707	.....
United States Information Agency:				
Informational media guarantee fund (net)	-32,625	374,010	1,327,126	4,152,317
Special international exhibitions	837,117	703,812	8,584,770	6,466,118
Other	10,158,319	10,521,435	115,424,280	98,118,022
United States Study Commissions	117,798	254,199	1,677,948	2,444,342
Other .....	.....	-26,756	.....	.....
Total--Other independent agencies	-299,875,721	85,054,637	905,455,109	706,544,765
District of Columbia:				
Federal payment to District of Columbia .....	.....	.....	32,753,000	30,233,000
Advances for general expenses (repayable) .....	.....	.....	-8,000,000	.....
Loans to District of Columbia for capital outlay	2,350,000	2,300,000	39,100,000	9,750,000
Unclassified expenditure transfers .....	.....	¹⁹ -91,698	.....	¹⁹ -529,262
Subtotal expenditures	7,234,098,065	7,175,421,389	80,105,658,192	73,963,608,665
Deduct: Certain interfund transactions ¹	5,399,312	5,959,163	420,738,991	409,041,370
Budget expenditures	7,228,698,753	7,169,462,226	79,684,919,201	73,554,567,294
Budget surplus (+) or deficit (-)	-205,021,179	-702,177,512	-8,890,433,907	-6,725,865,852

FOOTNOTES

*From 1963 Budget Document released January 18, 1962.
¹Beginning with the Monthly Statement for July 1960, and incorporated in the final statement for the fiscal year 1960 (released December 6, 1960), totals shown for net budget receipts and budget expenditures exclude certain interfund transactions which are included in the detail of both budget receipts and budget expenditures. The transactions deducted consist mainly of interest payments to the Treasury by Government corporations and agencies that borrow from the Treasury (see Table XIII, page 19 for details). This reporting change does not affect the budget surplus or deficit. The interfund transactions deducted under this procedure do not include payments to the Treasury by wholly-owned Government corporations for retirement of their capital stock and for disposition of earnings. These capital transfers have been excluded from budget receipts and expenditures since July 1, 1948.

²Figures have been revised to exclude certain interfund transactions. See footnote 1.
³For details of deductions from receipts see Table III, page 2 and for details of deductions from expenditures see Table X, page 16.
⁴For details see Table III.
⁵Transactions cover the period July 1, 1961 through May 25, 1962, and are partially estimated.
⁶Includes debt not subject to statutory limitation, which on May 31, 1962 amounted to \$434,028,038. The statutory debt limitations in effect during the period covered by this table and the date when each became effective are as follows: \$290 billion on June 30, 1959; \$295 billion on July 1, 1959; \$293 billion on July 1, 1960. From July 1, 1961 to March 13, 1962, \$298 billion; for the remainder of the fiscal year 1962 the limit is \$300 billion. On July 1, 1962 it will revert to \$285 billion.
⁷Revised due to reclassification.

10 TABLE IV--TRUST AND OTHER RECEIPTS AND EXPENDITURES--MAY 31, 1962

Classification RECEIPTS	This month	Corresponding month last year	Fiscal Year 1962 to date	Corresponding period fiscal year 1961
Legislative Branch:				
Payments from general fund			\$90,062	\$90,062
Other	\$150,532	\$120,997	1,116,464	1,308,879
The Judiciary:				
Judicial survivors annuity fund:				
Contributions	100	302	456,309	420,796
Interest on investments	17,603	6,592	57,661	43,952
Funds appropriated to the President	37,767,380	24,013,736	305,648,884	200,282,225
Agriculture Department:				
Food stamps issued:				
Payments from general fund	1,157,843		12,070,611	
Receipts from sales	1,963,204		19,899,722	
Other	3,244,074	3,312,209	41,708,240	36,856,789
Commerce Department:				
Highway trust fund:				
Transfers from general fund receipts	268,626,446	237,246,400	2,846,793,030	2,684,840,921
Less refunds of taxes	-4,246,079	-5,153,145	-131,302,902	-125,703,141
Advances from general fund				60,000,000
Less return of advances to the general fund				-60,000,000
Interest on investments			2,544,010	152,459
Total--Highway trust fund	264,380,366	232,093,255	2,718,034,139	2,559,290,240
Other	661,461	792,232	10,228,580	27,815,532
Defense Department:				
Military functions	5,726	4,073	3,705,414	2,819,312
Civil functions:				
Payments from general fund	723,045	695,501	2,848,975	2,740,336
Other	942,664	1,688,564	21,800,950	16,303,908
Health, Education, and Welfare Department	13,607	18,438	410,218	536,482
Interior Department:				
Indian tribal funds	2,514,685	4,886,305	35,869,184	110,959,726
Payments from general fund		36,836	40,426,252	22,617,461
Other	912,219	1,252,719	13,645,158	11,234,993
Labor Department	4,121	4,072	70,163	84,589
State Department:				
Foreign Service retirement and disability fund:				
Deductions from salaries and other receipts	298,777	273,093	5,448,263	3,089,038
Employing agency contributions	285,546		2,533,499	2,540,000
Receipts from Civil Service retirement and disability fund	41,752		226,029	
Interest on investments	18,750	15,602	101,460	88,912
Other	100	42,625	285,191	283,557
Treasury Department--Health, Education, and Welfare programs:				
Federal disability insurance trust fund:				
Transfers from general fund receipts:				
Appropriated	165,000,000	156,443,368	868,001,111	861,006,659
Unappropriated	4,000,000		3,000,000	-9,500,000
Less refunds of taxes			-11,907,500	64,132,968
Deposits by States	19,036,270	15,991,143	73,306,664	
Payments from railroad retirement account				
Interest and profits on investments	888,729	820,006	38,961,390	32,145,747
Total--Federal disability insurance trust fund	188,924,999	173,254,518	971,361,666	947,785,375
Federal old-age and survivors insurance trust fund:				
Transfers from general fund receipts:				
Appropriated	1,961,000,000	1,784,278,654	9,780,938,584	9,598,286,777
Unappropriated	51,000,000		33,000,000	-86,240,000
Less refunds of taxes			-129,760,000	712,892,528
Deposits by States	267,245,067	176,725,811	872,298,936	324,512,373
Interest and profits on investments	23,274,342	10,523,734	343,425,271	993,389
Other	2,913	7,106	2,265,642	
Total--Federal old-age and survivors insurance trust fund	2,302,522,323	1,971,535,306	10,902,168,434	10,550,445,069
Treasury Department--Labor programs:				
Unemployment trust fund:				
Employment security administration account:				
Transfers (Federal unemployment taxes):				
Appropriated	2,308,000	-36,000	454,783,583	345,004,586
Unappropriated	666,592	2,328,564	1,372,534	468,951
Less refunds of taxes	-2,189,190	-340,127	-4,440,267	-1,871,715
Advances from general (revolving) fund		8,000,000	233,900,000	258,000,000
Less return of advances to the general fund			-285,400,000	-250,000,000
State accounts--deposits by States	904,399,834	723,193,134	2,705,061,104	2,348,909,705
Railroad unemployment insurance account:				
Deposits by Railroad Retirement Board	5,046,278	4,173,440	115,425,623	122,098,717
Advances from railroad retirement account	8,585,000	15,435,000	101,470,000	132,345,000
Transfer of receipts from railroad unemployment insurance administration fund	266,163	235,071	6,480,508	6,875,708
Advances from general fund			7,000,000	8,000,000
Federal extended compensation account:				
Advances from general fund	19,060,269	110,000,000	325,307,027	230,000,000
Interest and profits on investments	5,753,850	4,115,612	113,750,620	131,453,894
Total--Unemployment trust fund	943,896,797	867,104,696	3,774,710,734	3,331,284,848
Treasury Department--other	1,342,702	1,212,128	14,345,677	14,050,874
Federal Aviation Agency				3,500
General Services Administration		185,250	1,411,514	675,565
National Aeronautics and Space Administration				

TABLE IV--TRUST AND OTHER RECEIPTS AND EXPENDITURES-- MAY 31, 1962--Continued 11

Classification RECEIPTS--Continued	This month	Corresponding month last year	Fiscal Year 1962 to date	Corresponding period fiscal year 1961
Veterans Administration:				
Government life insurance fund:				
Premiums and other receipts.....	\$1,368,999	\$1,589,879	\$16,994,077	\$18,628,040
Payments from general fund.....	6,081	16,795	153,262	157,788
Interest on investments.....	177,496	122,356	839,376	1,065,231
National service life insurance fund:				
Premiums and other receipts.....	40,510,953	40,964,146	445,086,789	441,616,923
Payments from general fund.....	560,251	772,267	6,429,510	7,461,763
Interest on investments.....	287,781	54,493	1,260,237	3,336,904
Other.....	222,348	115,450	1,773,825	1,542,251
Total--Veterans Administration.....	43,133,910	43,635,389	472,537,079	473,808,903
Other independent agencies:				
Civil Service Commission:				
Civil Service retirement and disability fund:				
Deductions from employees' salaries, etc.....	71,260,557	71,997,902	777,485,345	757,422,915
Payments from other funds:				
Employing agency contributions.....	71,261,808	72,007,658	777,583,960	757,510,079
Federal contribution.....	.....	.....	44,637,000	46,329,000
Voluntary contributions, donations, etc.....	1,121,976	1,335,593	11,144,593	10,798,867
Interest and profits on investments.....	8,875,478	7,774,660	38,491,891	37,860,936
Total--Civil Service Commission.....	152,519,818	153,115,815	1,649,342,790	1,609,921,798
Railroad Retirement Board:				
Railroad retirement account:				
Transfers (Railroad Act taxes):				
Appropriated.....	82,729,806	77,197,807	507,932,847	516,567,234
Unappropriated.....	-942,770	62,811	5,485,797	9,619,045
Fines and penalties.....	.....	.....	.....	250
Interest and profit on investments.....	6,868,092	4,880,650	29,148,872	25,574,072
Interest on advances to railroad unemployment insurance account.....	.....	.....	1,438,484	469,355
Repayment of advances to railroad unemployment insurance account.....	.....	.....	24,825,000	19,040,000
Payment from Federal old-age and survivors and Federal disability insurance trust funds.....	.....	.....	.....	.....
Total--Railroad Retirement Board.....	88,655,128	82,141,270	568,831,001	571,269,957
Other.....	105,470	2,888	162,683	200,143
District of Columbia:				
Revenues from taxes, etc.....	18,163,418	19,750,504	207,820,844	194,330,669
Payments from general fund:				
Federal contribution.....	.....	.....	32,753,000	30,233,000
Advances for general expenses.....	.....	.....	.....	.....
Less return of advances to general fund.....	.....	.....	-8,000,000	.....
Loans for capital outlay.....	2,350,000	2,300,000	39,100,000	9,750,000
Other loans and grants.....	5,575,195	2,794,688	28,108,037	23,224,305
Total trust fund receipts.....	4,062,293,329	3,586,289,614	21,891,334,901	20,756,390,809
Increment from reduction in weight of gold dollar.....	6	150	16,543	908
Subtotal receipts.....	4,062,293,335	3,586,289,765	21,891,351,444	20,756,391,717
Deduct: Certain interfund transactions ²⁰	9,599,887	14,795,479	141,351,437	162,878,623
Net receipts.....	4,052,693,447	3,571,494,285	21,750,000,007	20,593,513,093
EXPENDITURES				
Legislative Branch.....	141,137	124,434	1,232,680	1,206,516
The Judiciary--Judicial survivors annuity fund.....	40,103	24,720	310,101	316,276
Funds appropriated to the President.....	58,118,222	14,305,333	312,666,549	163,492,341
Agriculture Department:				
Food stamps redeemed.....	3,153,313	.....	31,480,834	.....
Trust enterprise funds (net).....	385,568	-285,649	1,109,465	-1,025,056
Other.....	3,450,248	3,625,129	48,308,935	37,016,972
Commerce Department:				
Highway trust fund:				
Federal-Aid Highways.....	178,232,821	179,599,296	2,453,641,505	2,380,680,895
Interest payment on advances from general fund.....	.....	.....	.....	543,457
Total--Highway trust fund.....	178,232,821	179,599,296	2,453,641,505	2,381,224,352
Other.....	2,355,950	3,505,714	35,981,477	34,812,182
Defense Department:				
Military functions.....	836,858	728,821	4,519,364	4,398,314
Civil functions:				
Trust enterprise funds (net).....	-1,849	-3,044	-2,816	8,278
Other.....	3,348,324	1,614,769	21,049,307	15,495,749
Health, Education, and Welfare Department.....	29,024	33,303	240,334	280,997
Interior Department:				
Indian tribal funds.....	4,009,256	7,767,268	57,239,452	130,406,455
Other.....	1,280,372	1,194,887	12,438,191	10,842,093
Justice Department (net):				
Alien property activities.....	71,263	2,218,404	5,247,591	1,870,012
Federal Prison System commissary funds.....	-14,449	-7,449	-18,406	3,831

See footnotes on page 19

12 TABLE IV--TRUST AND OTHER RECEIPTS AND EXPENDITURES--MAY 31, 1962--Continued

Classification EXPENDITURES--Continued	This month	Corresponding month last year	Fiscal Year 1962 to date	Corresponding period fiscal year 1961
Labor Department:				
Bureau of Employment Security				\$506
Other	\$27,605	\$84,365	\$35,168	137,805
State Department:				
Foreign Service retirement and disability fund	467,360	391,590	4,839,015	3,840,390
Other	31,295	99,310	337,799	412,858
Treasury Department--Health, Education, and Welfare programs:				
Federal disability insurance trust fund:				
Administrative expenses--reimbursement to Fed- eral old-age and survivors insurance trust fund			62,477,257	34,052,915
Payments to general fund--administrative expenses	299,195	270,684	3,355,033	2,851,605
Benefit payments	90,993,949	73,010,754	920,204,813	630,315,473
Payment to Railroad Retirement Board				
Total--Federal disability insurance trust fund	91,293,145	73,281,438	986,037,103	667,219,994
Federal old-age and survivors insurance trust fund:				
Administrative expenses--Bureau of Old-Age and Survivors Insurance	19,548,632	18,955,091	238,646,662	201,477,465
Reimbursement of administrative expenses from Federal disability insurance trust fund			-60,272,599	-33,176,322
Payments to general fund--administrative expenses	3,388,099	3,773,327	41,863,091	40,310,711
Payment to Railroad Retirement Board				
Benefit payments	1,113,730,276	971,400,969	11,544,194,223	10,198,702,401
Construction	172,835	140,653	2,802,628	1,463,578
Total--Federal old-age and survivors insurance trust fund	1,136,839,842	994,270,042	11,767,234,006	10,408,777,835
Treasury Department--Labor programs:				
Unemployment trust fund:				
Employment security administration account:				
Salaries and expenses, Bureau of Employment Security	799,229	-1,065,856	9,264,382	6,999,643
Grants to States for unemployment compensation and employment service administration	22,067,253	49,284,444	346,078,299	336,430,866
Payments to general fund:				
Reimbursements for administrative expenses	53,789	129,867	5,013,126	4,970,996
Interest on refunds of taxes	5,992	4,805	47,510	43,615
Payment of interest on advances from general (revolving) fund			3,471,482	
Railroad unemployment insurance account:				
Administrative expenses	983,215	1,493,262	8,700,791	9,048,217
Benefit payments	11,864,573	18,892,458	190,983,455	235,155,068
Temporary extended railroad unemployment benefits	691,328	5,151,432	8,918,032	5,446,214
Repayment of advances to railroad retirement account			24,825,000	19,040,000
Payment of interest on advances from railroad retirement account			1,438,484	469,355
Repayment of advances from general fund	321,741		370,436	
State accounts:				
Withdrawals by States	191,473,430	359,700,136	2,668,126,058	3,315,627,425
Reimbursements from Federal extended compen- sation account	-19,427,673		-36,271,584	
Federal extended compensation account:				
Temporary extended unemployment compensation payments	17,311,842	101,440,786	299,948,949	216,181,786
Reimbursement to State accounts	19,427,673		36,271,584	
Repayment of advances from general fund				
Total--Unemployment trust fund	245,572,396	535,031,335	3,567,186,008	4,149,413,189
Treasury Department--other	1,658,515	1,107,854	16,566,783	15,329,107
Federal Aviation Agency	529	22,213	48,736	104,199
General Services Administration:				
Trust enterprise funds (net)	-3,323	105	-6,696	-39,374
Other	4,407	129,789	1,469,904	585,675
Housing and Home Finance Agency:				
Federal National Mortgage Association:				
Loans for secondary market operations (net)	-1,470,000	-7,300,000	-20,820,000	-25,610,000
Other (net)	-47,419,397	-84,591,978	369,153,203	-68,987,801
National Aeronautics and Space Administration	-71		-562	3
Veterans Administration:				
Government life insurance fund--Benefits, refunds and dividends	8,797,987	5,079,965	89,130,605	79,996,500
National service life insurance fund--Benefits, refunds and dividends	48,948,171	37,961,548	578,684,170	637,505,452
Other	173,639	148,709	1,553,018	1,649,167
Other independent agencies:				
Civil Service Commission:				
Civil service retirement and disability fund	92,073,867	79,499,424	965,891,596	868,282,506
Employees health benefits fund (net)	-1,431,237	-5,892	-8,534,883	-15,306,210
Employees life insurance fund (net)	-3,224,511	-1,112,242	-46,803,565	-45,353,255
Retired employees health benefits fund (net)	1,108,508	-1,625,000	-1,237,576	-1,625,000
Total--Civil Service Commission	88,526,626	76,756,288	909,315,591	805,998,040

TABLE IV--TRUST AND OTHER RECEIPTS AND EXPENDITURES--MAY 31, 1962--Continued 13

Classification EXPENDITURES--Continued	This month	Corresponding month last year	Fiscal Year 1962 to date	Corresponding period fiscal year 1961
Other independent agencies--Continued				
National Capital Housing Authority (net)	-\$52,165	\$99,131	\$528,187	\$585,875
Railroad Retirement Board:				
Railroad retirement account:				
Administrative expenses	688,157	680,225	8,168,473	8,651,693
Benefit payments, etc.	86,515,402	83,189,270	936,282,753	898,234,337
Payment to Federal old-age and survivors and disability insurance trust funds .....	.....	.....	.....	.....
Advances to railroad unemployment insurance account	8,585,000	13,335,000	101,470,000	132,345,000
Interest on refunds of taxes	38	31	241	66
Total--Railroad Retirement Board	95,788,597	97,204,527	1,045,921,469	1,039,231,097
Other:				
Trust enterprise funds (net)	2,348	-7,492	1,456	7,929
Other	12,083	31,731	162,000	369,692
District of Columbia	27,296,583	26,017,068	299,906,842	277,216,322
Deposit fund accounts (net):				
District of Columbia	326,844	811,221	-197,693	-715,080
Government sponsored enterprises:				
Investments in public debt securities, net invest- ment (+) or sales (-)	-14,310,000	+150,116,000	+109,042,600	+533,689,800
Sales and redemptions of obligations in market, net sales (-) or redemptions (+)	-184,753,800	-207,865,800	-828,091,200	+22,896,000
Other	205,638,682	76,070,527	715,102,380	-538,461,964
Indian tribal funds	-790,024	1,688,651	2,099,575	4,114,403
Other	-357,045,793	51,682,455	-602,551,442	5,908,810
Total trust and deposit fund expenditures	1,600,998,250	2,042,766,543	21,998,132,602	20,801,525,752
Payment of melting losses on gold .....	.....	17	.....	17
Subtotal expenditures	1,600,998,250	2,042,766,561	21,998,132,602	20,801,525,770
Deduct: Certain interfund transactions ²⁰	9,599,887	14,795,479	141,351,437	162,878,623
Net expenditures	1,591,398,362	2,027,971,081	21,856,781,165	20,638,647,146
Excess of trust and other receipts (+) or expenditures (-) ..	+2,461,295,085	+1,543,523,203	-106,781,157	-45,134,052

Continued from page 9.

FOOTNOTES

⁶Distribution between income taxes and employment taxes made in accordance with provisions of Sec. 201 of the Social Security Act as amended for transfer to the Federal Old-Age and Survivors Insurance Trust Fund and the Federal Disability Insurance Trust Fund.

⁷Beginning with the statement for January 1962, amounts representing refunds of principal for overpayment of taxes formerly reported net of reimbursements from trust fund accounts are now shown on a gross basis. These reimbursements to Internal Revenue Service for refunds are now included and netted with amounts shown for transfers to the respective trust fund accounts.

⁸Represents appropriations of receipts under the Federal Unemployment Tax Act to the Unemployment Trust Fund as provided under Sec. 901(b) of the Social Security Act, as amended September 13, 1960.

⁹Classifications in this statement have been revised to agree with classifications in the 1963 Budget Document. Where no figures appear on certain lines there was either no activity reported or comparative figures are not available on account of changes in classification.

¹⁰Includes \$12,070,611 transferred to Agriculture Department, Food Stamp Program (Sec. 32 of the Act of August 24, 1935, as amended, 7 USC 612). See page 10.

¹¹Represents residual of gross receipts and expenditures after reduction for certain costs which are included in amounts shown for special activities.

¹²Includes certain costs transferred from price support operations for which expenditures may have been made in prior years, in addition to adjustments for prior months' transactions.

¹³The greater part of Bureau of Public Roads expenditures are made from Highway Trust Fund, page 11.

¹⁴Represents estimated adjustments to reclassify expenditures for comparability with the latest approved budget appropriation structure. These adjustments are made between the major categories of expenditures and, therefore, do not affect the total expenditures for military functions. Amounts shown for the respective Departments represent the expenditures as recorded in books of account of the Departments and do not include any adjustments for comparability.

¹⁵Represents net cash transactions under provisions of Sec. 2(a)(3) of Public Law 85-141, approved August 14, 1957.

¹⁶Gives effect to reimbursements collected for administrative support furnished to other agencies amounting to approximately \$50,835,905.

¹⁷Expenditures are stated on an accrual basis.

Continued on page 19

MAY 31, 1962

14 TABLE V--INVESTMENTS OF GOVERNMENT AGENCIES IN PUBLIC DEBT SECURITIES (NET)

(Including certain guaranteed securities)

Classification	This month	Corresponding month last year	Fiscal Year 1962 to date	Corresponding period fiscal year 1961
Public enterprise funds:				
Federal National Mortgage Association:				
Public debt securities (management and liquidating functions).....				
Guaranteed securities.....	\$5,973,350	-\$1,563,700	²¹ \$44,801,500	\$8,287,950
Federal Housing Administration:				
Public debt securities.....	8,230,000	11,725,000	-37,573,000	89,929,000
Guaranteed securities.....				
Federal Savings and Loan Insurance Corporation.....	50,000,000	7,000,000	105,000,000	30,000,000
Tennessee Valley Authority.....	-10,360,000	-5,304,000	4,800,000	19,911,000
Other.....	1,159,000	1,500,000	-21,460,800	17,300,000
Total public enterprise funds.....	55,002,350	13,357,300	95,567,700	163,427,950
Trust accounts, etc.:				
Judicial survivors annuity fund.....			200,500	166,000
Highway trust fund.....	89,700,000	28,900,000	183,182,000	153,560,000
Foreign service retirement and disability fund.....	35,000	-78,000	3,282,000	1,862,000
Federal disability insurance trust fund.....	74,380,627	72,813,000	-17,168,861	236,557,123
Federal old-age and survivors insurance trust fund ...	1,101,218,250	837,599,659	-747,420,660	8,549,364
Unemployment trust fund.....	823,248,259	406,679,523	190,085,919	-827,984,882
Federal National Mortgage Association:				
Secondary market operations:				
Public debt securities.....				
Guaranteed securities.....	3,583,950		28,623,200	761,050
Veterans life insurance funds:				
Government life insurance fund.....	-5,841,000	-4,000,000	-70,841,000	-58,500,000
National service life insurance fund.....	-8,272,000	2,000,000	-119,673,000	-181,500,000
Civil Service Commission:				
Civil service retirement and disability fund.....	61,783,000	72,373,000	698,333,000	720,804,000
Employees health benefits fund.....	815,500	825,000	10,188,000	11,403,000
Employees life insurance fund.....	3,019,500	1,752,500	50,625,000	47,002,000
Retired employees health benefits fund.....	-1,107,000		2,760,000	
Railroad retirement account.....	-6,735,000	-13,944,000	-485,354,000	-483,019,000
Other.....	-9,144,200	-8,841,025	-29,113,825	-11,797,100
Total trust accounts, etc.	2,126,684,887	1,396,079,657	-302,289,727	-382,136,445
Net investments, or sales (-)	2,181,687,237	1,409,436,957	-206,722,027	-218,708,495
MEMORANDUM ²² (Included in Table IV)				
Government sponsored enterprises:				
Banks for cooperatives.....		5,000,000	-2,981,000	5,027,500
Federal Deposit Insurance Corporation.....	16,000,000	16,171,000	150,300,000	142,521,000
Federal home loan banks.....	-29,560,000	128,945,000	-38,865,000	387,990,000
Federal intermediate credit banks.....	500,000		2,788,600	1,468,300
Federal land banks.....	-1,250,000		-2,200,000	-3,335,000

TABLE VI--SALES AND REDEMPTIONS OF OBLIGATIONS OF GOVERNMENT AGENCIES IN MARKET (NET)

Public enterprise funds:				
Guaranteed by the United States:				
Federal Farm Mortgage Corporation in liquidation...	\$1,000	\$1,300	\$3,600	\$18,300
Federal Housing Administration.....	-24,654,300	-6,300,400	-189,875,350	-66,256,250
Home Owners' Loan Corporation.....	325	450	9,650	7,300
Not guaranteed by the United States:				
Federal National Mortgage Association (management and liquidating functions).....			21,000	797,330,000
Home Owners' Loan Corporation.....		50	1,300	75
Tennessee Valley Authority.....			-95,000,000	-50,000,000
Trust enterprise funds:				
Guaranteed by the United States:				
District of Columbia stadium fund.....				-19,324,000
Not guaranteed by the United States:				
Federal National Mortgage Association (secondary market operations).....	45,944,000	91,861,000	-367,450,000	99,829,000
Net redemptions, or sales (-)	21,291,025	85,562,400	-652,289,800	761,604,425
MEMORANDUM ²² (Included in Table IV)				
Government sponsored enterprises:				
Not guaranteed by the United States:				
Banks for cooperatives.....	50,000	85,000	-57,995,000	-71,845,000
Federal home loan banks.....	-64,775,000	-137,990,000	-519,115,000	299,835,000
Federal intermediate credit banks.....	-63,285,000	-70,610,000	-57,575,000	-61,395,000
Federal land banks.....	-56,743,800	649,200	-193,406,200	-143,699,000

MAY 31, 1962
TABLE VII--CHANGES IN THE PUBLIC DEBT

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(Includes exchanges)

Classification	This month	Corresponding month last year	Fiscal Year 1962 to date	Corresponding period fiscal year 1961
Increase (+) or decrease (-) in the gross public debt:				
Public issues:				
Marketable obligations	+\$74,066,506	+\$749,375,845	+\$11,068,269,686	+\$4,983,296,513
Non-marketable obligations	-20,637,129	-80,580,408	-201,355,860	-763,185,077
Total public issues.....	+53,429,376	+668,795,437	+10,866,913,825	+4,220,111,435
Special issues	+2,169,549,000	+1,490,822,000	-751,590,000	-396,142,000
Other obligations	-897,115	-1,143,500	+87,677,722	-9,089,442
Change in gross public debt.....	+2,222,081,261	+2,158,473,937	+10,203,001,548	+3,814,879,993

TABLE VIII--EFFECT OF OPERATIONS ON PUBLIC DEBT

Budget surplus (-) or deficit (+)	+\$205,021,179	+\$702,177,512	+\$9,890,433,907	+\$6,725,865,852
Excess of trust and other receipts (-) or expenditures (+)	-2,461,295,085	-1,543,523,203	+106,781,157	+45,134,052
Excess of investments (+) or sales (-) of Government agencies in public debt securities (net)	+2,181,687,237	+1,409,436,957	-206,722,027	-218,708,495
Excess of redemptions (+) or sales (-) of obligations of Government agencies in market (net)	+21,291,025	+85,562,400	-652,289,800	+761,604,425
Increase (-) or decrease (+) in checks outstanding and deposits in transit (net) and other accounts	-214,203,094	+98,860,416	²³ -63,093,740	-43,087,659
Increase (-) or decrease (+) in public debt interest accrued	+662,769,164	+404,007,955	-547,649,634	-623,112,096
Increase (+) or decrease (-) in cash held outside Treasurer's account ²²	-318,592,375	-126,095,706	+229,118,687	+10,259,793
Increase (+) or decrease (-) in balance of Treasurer's account	+2,145,403,210	+1,128,047,605	+1,446,422,998	-2,843,075,878
Increase (+) or decrease (-) in public debt	+2,222,081,261	+2,158,473,937	+10,203,001,548	+3,814,879,993
Gross debt at beginning of period	296,951,858,897	287,987,168,904	288,970,938,610	286,330,760,848
Gross public debt at end of period	299,173,940,158	290,145,640,841	299,173,940,158	290,145,640,841
Guaranteed obligations of Government agencies, not owned by Treasury	430,077,450	225,396,425	430,077,450	225,396,425
Total public debt and guaranteed obligations	299,604,017,608	290,371,027,266	299,604,017,608	290,371,037,266
Deduct: Debt not subject to statutory limitation.....	434,028,038	396,445,620	434,028,038	396,445,620
Total debt subject to statutory limitation	299,169,989,570	289,974,591,645	299,169,989,570	289,974,591,645

TABLE IX--BUDGET EXPENDITURES BY MAJOR FUNCTIONS²⁶

(Figures are rounded in millions of dollars and may not add to totals)

Function	Fiscal Year 1962 thru May 1962	Fiscal Year 1961 thru May 1961	Actual Fiscal Year 1961	Actual Fiscal Year 1960
National defense.....	\$46,069	\$42,886	\$47,494	\$45,691
International affairs and finance.....	2,522	2,088	2,500	1,832
Space research and technology.....	1,115	656	744	401
Agriculture and agricultural resources	5,474	4,717	5,173	4,882
Natural resources	1,937	1,812	2,006	1,714
Commerce and transportation.....	2,466	2,296	2,573	1,963
Housing and community development	440	307	320	122
Health, labor, and welfare	4,031	3,535	4,244	3,690
Education.....	960	842	943	866
Veterans benefits and services	5,005	4,963	5,414	5,266
Interest	8,371	8,285	9,050	9,266
General government	1,715	1,576	1,709	1,542
Total.....	80,106	73,964	82,169	77,233
Less: Certain interfund transactions ¹	421	409	654	694
Budget expenditures	79,685	73,555	81,515	76,539

TABLE X--SUPPLEMENTARY TABLE OF RECEIPTS AND EXPENDITURES OF PUBLIC ENTERPRISE (REVOLVING) FUNDS-- MAY 31, 1962

(Included in expenditures in Table III on a net basis)

Classification	Fiscal year 1962 to date			Corresponding fiscal year 1961 Net receipts (-) or expenditures
	Receipts	Expenditures	Net receipts (-) or expenditures	
Funds appropriated to the President:				
Expansion of defense production	\$56,904,049	\$68,958,866	\$12,054,817	\$17,917,709
Foreign assistance-economic:				
Development loan funds	7,448,875	372,834,765	365,385,889	216,948,718
Foreign investment guarantee fund	1,988,566	663,053	-1,325,512	-1,488,040
Total--Funds appropriated to the President	66,341,491	442,456,685	376,115,194	233,378,388
Agriculture Department:				
Commodity Credit Corporation:				
Price support, supply, and related programs, and special milk ^{1,1}	2,513,533,364	4,791,109,424	2,277,576,060	1,201,224,919
Special activities financed by Commodity Credit Corporation ^{1,2}	39,102,324	109,168,835	70,066,511	1,588,895,855
Federal Crop Insurance Corporation	13,502,263	13,966,829	464,565	-5,578,696
Farmers Home Administration:				
Direct loan account, revolving fund	308,576,737	296,726,439	-11,850,297	.....
Emergency credit revolving fund	29,201,679	62,822,230	33,620,550	1,436,658
Agricultural credit insurance fund	108,507,555	105,045,926	-3,461,629	-9,001,658
Total--Agriculture Department	3,012,423,925	5,378,839,685	2,366,415,760	2,776,977,078
Commerce Department:				
General administration	548	-7,074	-7,622	-6,747
Area redevelopment	1,059	18	-1,041	.....
Inland Waterways Corporation	854,084	206	-853,877	-393
Maritime Administration	7,998,909	5,660,056	-2,338,853	-1,930,959
Total--Commerce Department	8,854,601	5,653,206	-3,201,394	-1,938,100
Defense Department:				
Military functions:				
Secretary of Defense	61,967,348	88,849,870	26,882,522	33,962,898
Army:				
Defense housing	229,337	203,993	-25,344	-14,731
Defense production guarantees	194,992	73,992	-121,000	-211,605
Navy:				
Defense production guarantees	2,188,423	4,776,050	2,587,626	-451,822
Other	1,216,541	1,079,607	-136,934	-205,422
Air Force--Defense production guarantees	9,708,495	5,964,340	-3,744,155	-425,781
Civil defense procurement fund	97,286	131,675	34,388	-50,940
Total--Military functions	75,602,426	101,079,529	25,477,102	32,602,594
Civil functions:				
Army:				
Panama Canal Company	104,800,355	103,055,615	-1,744,740	3,099,248
Total--Defense Department	180,402,782	204,135,145	23,732,362	35,701,842
Health, Education, and Welfare Department:				
Public Health Service--Operation of commissaries, narcotic hospitals	221,930	230,248	8,318	620
Social Security Administration--Operating funds, Bureau of Federal Credit Unions	3,693,725	3,509,304	-184,420	-167,860
Total--Health, Education, and Welfare Department ..	3,915,655	3,739,552	-176,102	-167,239
Interior Department:				
Bureau of Indian Affairs:				
Revolving fund for loans	2,500,279	3,898,898	1,398,618	113,815
Hoonah Housing project liquidation	4,930	2,633	-2,296	949
Office of Territories--Loans to private trading enterprises, Trust Territory of the Pacific Islands	41,259	39,284	-1,975	-23,701
Alaska Railroad revolving fund	16,007,595	14,723,855	-1,283,739	-127,610
Bureau of Mines--Development and operation of helium properties	15,458,303	15,345,448	-112,855	521,535
Fish and Wildlife Service--Bureau of Commercial Fisheries	1,842,820	2,747,700	904,879	881,128
Bureau of Reclamation:				
Ft. Peck project, Montana	3,524,768	863,147	-2,661,620	-1,626,228
Upper Colorado River Basin fund	1,709,820	84,987,666	83,277,845	49,703,794
Virgin Islands Corporation	4,285,313	5,770,435	1,485,122	2,805,909
Total--Interior Department	45,375,091	128,379,069	83,003,978	52,249,592
Labor Department:				
Advances to employment security administration account, unemployment trust fund .....	.....	-54,971,482	-54,971,482	8,000,000
Farm labor supply revolving fund	2,977,562	2,423,521	-554,040	-853,510
Total--Labor Department	2,977,562	-52,547,960	-55,525,523	7,146,489
Post Office Department--Postal fund	3,278,392,386	3,893,834,067	565,441,680	750,411,062
Treasury Department:				
Office of the Secretary:				
Reconstruction Finance Corporation liquidation fund	1,021,542	76,342	-945,200	-3,619,619
Federal Farm Mortgage Corporation liquidation fund .....	.....	464	464	.....
Civil defense program fund	149,113	19,295	-129,817	-126,386

TABLE X--SUPPLEMENTARY TABLE OF RECEIPTS AND EXPENDITURES OF PUBLIC ENTERPRISE (REVOLVING) FUNDS--MAY 31, 1962--Continued

Classification	Fiscal year 1962 to date			Corresponding fiscal year 1961 Net receipts (-) or expenditures
	Receipts	Expenditures	Net receipts (-) or expenditures	
Treasury Department--Continued				
Bureau of Accounts--Government losses in shipment fd.	.....	\$67,065	\$67,065	\$42,343
Office of the Treasurer--Check forgery insurance fund..	\$236,234	234,906	-1,327	6,058
Total--Treasury Department	1,406,891	398,075	-1,008,816	-3,697,604
General Services Administration:				
Defense materials activities.....	91,401	5,326	-86,075	-653,409
General activities	248,654	53,980	-194,673	-1,863,914
Total--General Services Administration	340,055	59,307	-280,748	-2,517,324
Housing and Home Finance Agency:				
Office of the Administrator:				
College housing loans.....	49,389,814	235,279,779	185,889,965	171,969,252
Liquidating programs.....	5,728,996	269,708	-5,459,287	-87,354,215
Urban renewal fund.....	73,359,081	266,951,175	193,592,093	130,502,253
Other	9,152,285	38,152,458	29,000,173	8,777,402
Federal National Mortgage Association:				
Subscription to capital stock, secondary market oper.	.....	.....	.....	16,000,000
Loans for secondary market operations.....	845,730,000	866,550,000	20,820,000	9,610,000
Management and liquidating functions fund	247,876,454	84,654,017	-163,222,437	-64,962,108
Special assistance functions fund.....	183,137,307	267,383,538	84,246,231	136,824,677
Federal Housing Administration	285,087,452	484,432,069	199,344,616	-11,315,647
Public Housing Administration	160,418,158	316,089,044	155,670,885	144,562,971
Total--Housing and Home Finance Agency	1,859,879,551	2,559,761,792	699,682,240	454,614,586
Veterans Administration:				
Direct loans to veterans and reserves	166,218,595	264,957,013	98,738,417	147,592,360
Loan guaranty revolving fund.....	68,814,550	235,260,310	166,445,759	.....
Other	69,301,498	86,514,122	17,212,624	-16,867,766
Total--Veterans Administration	304,334,644	586,731,446	282,396,801	130,724,594
Other independent agencies:				
Export-Import Bank of Washington	806,857,118	914,722,237	107,865,119	35,966,609
Farm Credit Administration:				
Federal Farm Mortgage Corporation fund.....	693,564	598	-692,966	-1,737,885
Short-term credit investment fund 1 ²	365,000	2,500,000	2,135,000	3,960,000
Banks for cooperatives investment fund.....	11,469,900	.....	-11,469,900	-8,052,400
Total--Farm Credit Administration	12,528,464	2,500,598	-10,027,866	-5,830,285
Federal Home Loan Bank Board:				
Federal Savings and Loan Insurance Corporation fund.	157,102,306	1,077,707	-156,024,599	-29,395,262
Other	11,382,881	10,669,186	-713,694	-145,900
Saint Lawrence Seaway Development Corporation....	3,424,119	3,753,592	329,473	2,006,664
Small Business Administration	162,288,937	352,001,720	189,712,782	71,310,570
Tennessee Valley Authority.....	254,553,674	346,349,330	91,795,656	32,417,081
United States Information Agency.....	4,371,996	5,699,123	1,327,126	4,152,317
Total--Other independent agencies	1,412,509,498	1,636,773,496	224,263,998	110,481,794
Total--Public enterprise funds	10,177,154,137	14,788,213,568	4,611,059,430	4,543,365,158

TABLE XI--SUPPLEMENTARY TABLE OF RECEIPTS AND EXPENDITURES OF TRUST ENTERPRISE (REVOLVING) FUNDS--MAY 31, 1962

(Included in expenditures in Table IV on a net basis)

Classification	Fiscal year 1962 to date			Corresponding fiscal year 1961 Net receipts (-) or expenditures
	Receipts	Expenditures	Net receipts (-) or expenditures	
Department of Agriculture:				
Farmers Home Administration	\$8,575,356	\$9,684,821	\$1,109,465	-\$1,025,056
Department of Defense - Civil:				
United States Soldiers' Home.....	108,712	105,895	-2,816	8,278
Department of Justice:				
Alien property activities	1,553,711	6,801,303	5,247,591	1,870,012
Federal Prison System--commissary funds	2,148,018	2,129,612	-18,406	3,831
General Services Administration:				
Records activities: National Archives trust fund.....	356,326	349,629	-6,696	-39,374
Housing and Home Finance Agency:				
Federal National Mortgage Association:				
Loans for secondary market operations.....	866,550,000	845,730,000	-20,820,000	-25,610,000
Other	543,798,294	912,951,498	369,153,203	-68,987,801
Other independent agencies:				
Civil Service Commission:				
Employees health benefits fund	312,799,738	304,264,875	-8,534,863	-15,306,210
Employees life insurance fund	156,494,787	109,691,221	-46,803,565	-45,353,255
Retired employees health benefits fund.....	25,453,468	24,215,891	-1,237,576	-1,625,000
National Capital Housing Authority	5,247,147	5,775,335	528,187	585,875
Federal Communications Commission	229,049	230,505	1,456	7,929
Total--trust enterprise funds.....	1,923,314,610	2,221,930,591	298,615,980	-155,470,771

See footnotes on page 19

TABLE XII--COMPARATIVE STATEMENT OF BUDGET RECEIPTS AND EXPENDITURES BY MONTHS OF THE FISCAL YEAR 1962

(Figures are rounded in millions of dollars and may not add to totals.)

Classification	July	August	September	October	November	December	January	February	March	April	May	June	Cumulative thru May	Comparable period F. Y. 1961
BUDGET RECEIPTS														
Internal Revenue:														
Individual income taxes withheld	\$1,235	\$4,654	\$2,662	\$1,399	\$4,767	\$2,935	\$1,245	\$5,124	\$2,896	\$1,017	\$5,287		\$33,222	\$30,519
Individual income taxes--other	245	161	2,017	215	123	428	2,325	786	832	4,330	955		12,418	11,238
Corporation income taxes	520	382	3,251	408	377	3,322	466	400	5,879	445	469		15,919	16,519
Excise taxes	975	1,197	983	1,102	1,123	1,013	1,009	967	1,140	959	1,157		11,626	11,002
Employment taxes	306	1,821	884	241	1,266	505	353	2,080	1,188	745	2,266		11,655	11,330
Estate and gift taxes	147	158	148	142	126	152	192	133	155	313	203		1,869	1,771
Customs	91	98	90	105	106	88	100	85	104	99	104		1,071	924
Miscellaneous receipts	260	242	249	198	118	537	269	198	161	243	216		2,692	3,461
Gross budget receipts	3,779	8,713	10,285	3,811	8,007	8,980	5,959	9,773	12,354	8,153	10,658		90,472	86,763
Deduct:														
Refunds of receipts:														
Applicable to budget accounts	178	203	185	162	10	67	-69	695	1,812	1,417	1,094		5,755	5,511
Applicable to trust accounts	(*)	4	(*)	(*)	75	(*)	142	48	(*)	(*)	6		277	223
Transfers to:														
Federal old-age and survivors insurance trust fund	266	1,589	760	212	1,094	418	141	1,489	1,031	672	2,012		9,684	9,512
Federal disability ins. trust fund ..	25	147	69	27	95	40	11	131	88	58	169		859	852
Highway trust fund	253	269	267	258	231	255	233	207	248	230	264		2,715	2,559
Railroad retirement account	14	84	55	1	76	47	11	81	50	13	82		513	526
Unemployment trust fund	1	1	(*)	1	1	(*)	48	379	19	3	1		452	342
Total deductions	737	2,297	1,337	661	1,582	827	517	3,029	3,248	2,392	3,629		20,256	19,525
Subtotal receipts	3,042	6,416	8,948	3,149	6,425	8,153	5,442	6,744	9,106	5,761	7,029		70,215	67,238
Less: Certain interfund transactions¹ ..	59	49	3	9	1	186	84	16	2	7	5		421	409
Net budget receipts F. Y. 1962	2,982	6,367	8,945	3,141	6,424	7,967	5,357	6,729	9,104	5,754	7,024		69,794	66,829
Comparable totals F. Y. 1961	3,128	6,454	8,981	2,823	6,300	7,643	4,846	6,537	8,524	5,125	6,467		66,829	.....
BUDGET EXPENDITURES²														
Legislative Branch	12	16	10	13	14	12	16	11	12	11	13		139	119
The Judiciary	4	4	4	5	4	5	5	4	5	6	4		51	47
Executive Office of the President	6	7	3	-1	2	1	2	2	2	2	1		26	64
Funds appropriated to the President:														
Foreign assistance-economic	108	145	155	114	159	165	163	137	188	183	108		1,624	1,633
Other	14	8	2	110	63	-5	-1	2	7	8	3		212	106
Agriculture Department:														
Special export programs .....	.....	79	233	(*)	111	124	239	168	161	137	163		1,416	.....
Commodity Credit Corporation	306	471	74	543	246	260	-2	81	175	131	62		2,348	2,790
Other	213	213	175	446	183	220	210	176	206	135	124		2,303	2,384
Commerce Department	66	43	43	61	46	43	45	51	43	63	51		555	468
Defense Department:														
Military functions:														
Office of Secretary of Defense	66	125	98	96	106	97	93	122	74	105	114		1,097	998
Department of the Army	693	913	899	890	965	993	949	947	1,016	990	1,137		10,371	9,177
Department of the Navy	948	1,020	967	1,096	1,163	1,139	1,105	1,040	1,188	1,116	1,186		11,967	11,065
Department of the Air Force	1,474	1,698	1,629	1,696	1,689	1,752	1,727	1,654	1,884	1,698	1,935		18,838	17,923
Civil defense	(*)	(*)	1	8	5	3	7	6	5	8	34		77	(*)
Total Military functions	3,179	3,756	3,585	3,776	3,927	3,984	3,882	3,769	4,168	3,918	4,406		42,349	39,163
Military assistance	26	52	62	62	107	88	162	98	170	129	122		1,078	1,145
Civil functions	64	98	92	99	93	78	75	64	71	77	75		888	855
Health, Education, and Welfare														
Department	325	418	313	361	339	320	420	369	370	351	299		3,884	3,347
Interior Department	66	106	92	88	74	68	64	77	72	61	69		837	734
Justice Department	23	25	29	22	22	25	24	23	35	19	24		270	261
Labor Department	50	78	53	74	125	103	99	-221	54	51	38		504	497
Post Office Department	7	93	87	29	46	32	30	87	141	45	74		672	795
State Department	80	25	20	39	18	20	31	26	12	12	23		307	232
Treasury Department:														
Interest on the public debt	765	730	727	713	740	781	803	755	733	777	775		8,298	8,199
Interest on refunds of receipts, etc.	8	9	13	5	4	7	5	9	4	3	5		73	86
Other	74	91	73	115	61	74	102	73	77	75	82		896	824
Atomic Energy Commission	232	227	204	226	223	216	245	226	249	254	253		2,556	2,472
Federal Aviation Agency	50	72	55	61	52	61	53	54	68	52	56		634	583
General Services Administration	24	40	43	36	32	47	51	27	41	29	20		391	339
Housing and Home Finance Agency:														
Federal National Mortgage Association:														
Secondary market operations	18	20	-30	70	83	-58	-65	32	-27	-25	1		21	26
Management and liquidating functions ..	-1	-19	-23	-30	-6	(*)	-9	-14	-30	-8	-22		-163	-65
Special assistance functions	35	4	4	5	-5	4	42	-2	-4	-12	13		84	137
Other	56	58	63	85	46	53	82	83	94	56	100		775	370
National Aeronautics and Space Adm ...	68	89	72	75	97	80	96	101	140	141	155		1,115	656
Veterans Administration	422	492	421	449	450	484	503	454	448	437	433		4,994	4,952
Other independent agencies:														
Civil Aeronautics Board	7	8	7	7	7	7	8	8	7	8	8		83	78
Export-Import Bank of Washington	29	61	87	73	61	-40	16	47	6	53	-285		108	36
National Science Foundation	11	16	14	9	10	11	14	12	12	29	27		164	130
Small Business Administration	-6	27	19	13	11	36	17	24	28	15	11		195	76
Tennessee Valley Authority	5	12	9	9	12	10	11	25	-17	5	10		92	32
U. S. Information Agency	7	17	11	12	11	11	12	11	12	10	11		125	109
Other	10	85	-36	28	12	16	16	16	16	58	-81		139	245

See footnotes on pages 9 and 13

**TABLE XII--COMPARATIVE STATEMENT OF BUDGET RECEIPTS AND EXPENDITURES
BY MONTHS OF THE FISCAL YEAR 1962--Continued**

(Figures are rounded in millions of dollars and may not add to totals.)

Classification	July	August	September	October	November	December	January	February	March	April	May	June	Cumulative thru May	Comparable period F. Y. 1961
BUDGET EXPENDITURES--Continued														
District of Columbia.....	\$20	\$3	\$9	\$3	\$4	\$2	\$11	\$8	*	\$1	\$2		\$64	\$40
Unclassified expenditure transfers.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....		.....	-1
Subtotal expenditures.....	6,381	7,681	6,774	7,805	7,485	7,346	7,480	6,873	\$7,751	7,296	7,234		80,106	73,964
Deduct: Certain interfund transactions ¹ .	59	49	3	9	1	186	84	16	2	7	5		421	409
Budget expenditures F. Y. 1962....	6,322	7,631	6,771	7,796	7,485	7,160	7,395	6,858	7,749	7,289	7,229		79,685	73,555
Comparable totals F. Y. 1961.....	6,172	6,803	6,793	6,829	6,773	6,847	6,470	6,236	7,012	6,450	7,169		73,555	.....
Budget surplus (+) or deficit (-) F. Y. 1962	-3,340	-1,265	+2,174	-4,655	-1,060	+807	-2,038	-129	+1,356	-1,535	-205		-9,890	-6,726
Comparable totals F. Y. 1961.....	-3,044	-349	+2,188	-4,006	-473	+796	-1,624	+301	+1,512	-1,325	-702		-6,726	.....

*Less than \$500,000.

¹Revised due to reclassification.

TABLE XIII--INTERFUND TRANSACTIONS EXCLUDED FROM BOTH NET BUDGET RECEIPTS AND EXPENDITURES--MAY 31, 1962

Classification	This month	Corresponding month last year	Fiscal Year 1962 to date	Corresponding period fiscal year 1961
Interest payments to the Treasury:				
Funds appropriated to the President.....	\$27,348	\$20,038	\$7,838,702	\$5,430,411
Agriculture Department:				
Commodity Credit Corporation.....	833,418	.....	155,686,154	192,647,031
Farmers Home Administration.....	113,488	.....	591,069	719,488
Direct loan, account.....	.....	.....	4,175,911	.....
Commerce Department.....	.....	.....	9,139	27,125
Defense Department.....	.....	.....	2,192,359	6,939,528
Health, Education and Welfare Department.....	.....	.....	.....	.....
Interior Department.....	.....	.....	3,599,116	3,597,760
Treasury Department.....	241	299	19,294	25,241
Housing and Home Finance Agency:				
Office of the Administrator.....	.....	.....	30,547,360	24,525,873
Federal National Mortgage Association.....	359,145	280,173	113,063,583	91,464,791
Public Housing Administration.....	.....	.....	1,127,578	1,102,450
Veterans Administration.....	.....	.....	40,049,945	31,990,233
Export-Import Bank of Washington.....	3,610,271	259,126	30,376,430	21,662,026
Saint Lawrence Seaway Development Corporation.....	.....	.....	1,615,000	1,500,000
Small Business Administration.....	.....	.....	14,248,587	15,238,423
United States Information Agency.....	.....	.....	609,592	1,064,720
Total--Interest payments to the Treasury.....	4,943,912	2,771,268	410,855,192	397,935,106
Reimbursements:				
Defense Department.....	.....	2,997,546	9,404,198	10,387,128
Fees and other charges for accounting and auditing services.....	455,400	190,348	479,600	719,135
Grand total--Interfund transactions¹.....	5,399,312	5,959,163	420,738,991	409,041,370

Continued from page 13.

FOOTNOTES

¹⁶In accordance with Public Law 87-343, October 3, 1961, the investment funds for Federal intermediate credit banks and Production credit associations are combined into "Short term credit investment fund."

¹⁹Represents expenditure adjustments reported by Regional Disbursing Officers which were not picked up in reports of other officers.

²⁰Totals shown for trust receipts and trust expenditures exclude certain inter-trust fund transactions which are included in the detail of both trust receipts and trust expenditures. The transactions deducted consist mainly of financial interchange between trust funds resulting in receipts and expenditures.

²¹Includes investments in amount of \$22,360,950 for the Management and Liquidating functions fund and \$22,440,550 for the Special Assistance functions fund.

²²The security transactions of Government-sponsored enterprises are included in deposit fund accounts (net) and excluded from net sales or investments of Government agencies in public debt securities

and net sales or redemptions of obligations of Government agencies in the market.

²³Further breakdown of this classification is not available in time for publication in this statement.

²⁴Beginning with the statement for November 1961 and incorporated in the final statement for fiscal year 1961, the increase or decrease in interest checks outstanding, coupons outstanding, and interest payable with principal, are reported in the preceding line classification.

²⁵Represents changes in cash on hand, in banks held outside the Treasurer's account, deposits in transit and cash payments not yet covered by vouchers processed through accounts.

²⁶Data only on major classifications is available at the time of publication of this statement. For sub-functions see the ensuing issues of (1) Budgetary Appropriations and other Authorizations and (2) the Treasury Bulletin.

**TABLE XIV--SUMMARY OF PUBLIC DEBT AND GUARANTEED OBLIGATIONS
OUTSTANDING MAY 31, 1962 AND
COMPARATIVE FIGURES FOR MAY 31, 1961**

Title	May 31, 1962		May 31, 1961	
	Average interest rate ¹	Amount outstanding	Average interest rate ¹	Amount outstanding
Public debt:				
Interest-bearing debt:				
Public issues:				
Marketable obligations:				
Treasury bills (regular series).....	Percent 2.932	\$39,433,994,000.00	Percent 2.607	\$33,403,892,000.00
Treasury bills (tax anticipation series).....	2.875	4,312,841,000.00	2.778	5,006,666,000.00
Certificates of indebtedness (regular series).....	3.377	13,547,047,000.00	3.073	13,338,019,000.00
Treasury notes	3.681	65,434,579,000.00	3.705	56,245,737,000.00
Treasury bonds	3.117	75,484,673,550.00	2.829	80,849,231,650.00
Other bonds			2.902	49,800,000.00
Total marketable obligations	3.280	198,193,134,550.00	3.068	188,893,345,650.00
Non-marketable obligations:				
Certificates of indebtedness--Foreign Series	2.661	450,000,000.00		
- Foreign Currency Series	2.750	474,919,250.00		
United States savings bonds	3.447	47,585,424,211.50	3.405	47,461,102,558.82
Depository bonds	2.000	142,812,500.00	2.000	119,475,500.00
Treasury bonds - R.E.A. Series	2.000	24,437,000.00	2.000	18,486,000.00
Treasury bonds, investment series	2.728	4,758,619,000.00	2.730	5,849,803,000.00
Total non-marketable obligations	3.370	53,034,211,961.50	3.328	53,448,867,058.82
Total public issues	3.299	251,227,346,511.50	3.125	242,342,212,708.82
Special issues:				
Civil service retirement fund	2.782	11,014,292,000.00	2.611	10,061,995,000.00
Federal Deposit Insurance Corporation	2.000	498,200,000.00	2.000	551,400,000.00
Federal disability insurance trust fund	2.883	2,288,769,000.00	2.810	2,250,186,000.00
Federal home loan banks	2.211	78,000,000.00	2.091	182,400,000.00
Federal Housing Administration funds	2.000	68,523,000.00	2.000	87,393,000.00
Federal old-age and survivors insurance trust fund	2.794	15,415,335,000.00	2.862	16,430,477,000.00
Federal Savings and Loan Insurance Corporation	2.000	73,500,000.00	2.000	134,000,000.00
Foreign service retirement fund	3.958	35,462,000.00	3.956	31,040,000.00
Government life insurance fund	3.521	1,000,592,000.00	3.520	1,048,040,000.00
Highway trust fund	3.130	417,218,000.00	3.102	154,895,000.00
National service life insurance fund	3.075	5,639,698,000.00	3.067	5,621,589,000.00
Postal savings system	2.000	35,000,000.00		
Railroad retirement account	3.000	2,892,980,000.00	3.000	3,098,773,000.00
Unemployment trust fund	3.044	4,774,915,000.00	3.229	4,749,003,000.00
Veterans special term insurance fund	2.886	84,815,000.00	2.643	101,913,000.00
Total special issues	2.879	44,291,297,000.00	2.802	44,503,104,000.00
Total interest-bearing debt	3.236	295,518,643,511.50	3.075	286,845,316,708.82
Debt bearing no interest:				
International Monetary Fund		2,648,000,000.00		2,496,000,000.00
International Development Association		115,304,400.00		57,652,200.00
Inter-American Development Bank		55,000,000.00		
Other		485,602,258.41		398,028,613.73
Total gross public debt		299,173,940,158.67		290,145,640,841.56
Guaranteed obligations not owned by the Treasury:				
Interest-bearing debt	3.488	429,349,450.00	3.112	224,663,950.00
Matured debt on which interest has ceased		728,000.00		732,475.00
Total guaranteed obligations not owned by the Treasury		430,077,450.00		225,396,425.00
Total gross public debt and guaranteed obligations		299,604,017,608.67		290,371,037,266.56
Deduct debt not subject to statutory limitation		434,028,038.65		386,445,620.83
Total debt subject to limitation ³		299,169,989,570.02		289,974,591,645.73

¹ Beginning with the statement for December 31, 1958, the computed average interest rate on the public debt is based upon the rate of effective yield for issues sold at premiums or discounts. Prior to December 31, 1958, the computed average rate was based upon the coupon rates of the securities. This rate did not materially differ from the rate computed on the basis of effective yield. The Treasury, however, announced on November 18, 1958, that there may be more frequent issues of securities sold with premiums or discounts whenever appropriate. This "effective-yield" method of computing the average interest rate on the public debt will more accurately reflect the interest cost to the Treasury, and is felt to

be in accord with the intent of Congress where legislation has required the use of such rate for various purposes.

² Computed on true discount basis.

³ Statutory debt limit, established at \$285 billion by the Act approved June 30, 1959, has been temporarily increased as follows: From July 1, 1960 to June 30, 1961 to \$293 billion; from July 1, 1961 to March 13, 1962 to \$298 billion; for the remainder of the fiscal year 1962 the limit is \$300 billion. On July 1, 1962 it will revert to \$285 billion.

⁴ Dollar equivalent of certificates issued and payable in the amount of 46,500,000,000 Italian lire.

Source: Prepared by the United States Treasury Department on the basis of reports received from Govt. disbursing and collecting agencies.

This statement contains the final figures showing budget results for the fiscal year ended June 30, 1962. The differences between the final results as shown in this statement and the preliminary figures released in July are due to inclusion in the final accounts of Government disbursing, collecting, and administrative agencies certain receipts and disbursements, including overseas transactions, reports of which were not available when the preliminary statement was released.

Final Statement of Receipts and Expenditures of the United States Government

for the period from July 1, 1961 through June 30, 1962

TABLE I--SUMMARY

Year	Budget receipts and expenditures				Public debt (end of period) ^a	Balance in account of Treasurer, U.S. (end of period)
	Gross receipts	Net receipts	Net expenditures	Budget surplus(+) or deficit (-)		
Estimated 1963*	\$111,096,000,000.00	\$85,899,595,000.00	\$93,686,899,000.00	-\$7,787,304,000.00	(b)	(b)
Estimated 1962**	104,910,000,000.00	82,099,716,000.00	89,075,469,000.00	-6,975,753,000.00	\$300,000,000,000.00	\$6,000,000,000.00
Actual fiscal year 1962	103,817,573,997.95	81,409,092,072.55	87,786,766,580.51	-6,377,674,507.96	298,200,822,720.87	10,430,393,548.78
Actual fiscal year 1961	99,491,341,346.15	77,659,424,905.64	81,515,167,453.77	-3,855,742,548.13	288,970,938,610.05	6,694,119,953.76
Actual fiscal year 1960	96,962,198,070.94	77,763,460,220.63	76,539,412,798.99	+1,224,047,421.64	286,330,760,848.37	8,004,740,998.35
Actual fiscal year 1959	83,904,266,060.41	67,915,348,624.03	80,342,335,375.31	-12,426,986,751.28	284,705,907,078.22	5,350,391,763.15

TABLE II--BUDGET SUMMARY--FISCAL YEAR 1962

Classification	Fiscal year 1962 to date			Net budget estimates fiscal year 1962**
	Gross receipts	Applicable ³ deductions	Net ⁴ receipts	
BUDGET RECEIPTS				
Internal Revenue	\$99,440,839,244.66	\$21,745,280,346.80	\$77,695,558,897.86	\$78,017,000,000.00
Customs	1,171,205,973.96	29,319,401.50	1,141,886,572.46	1,215,000,000.00
Miscellaneous receipts	3,205,528,779.33	1,225,760.52	3,204,303,018.81	3,524,000,000.00
Total	103,817,573,997.95	21,775,825,508.82	82,041,748,489.13	82,756,000,000.00
Deduct: Certain interfund transactions ¹			632,656,416.58	656,284,000.00
Grand total			81,409,092,072.55	82,099,716,000.00
BUDGET EXPENDITURES				
Legislative Branch	\$153,324,702.49		\$153,324,702.49	\$160,718,000.00
The Judiciary	56,746,697.68		56,746,697.68	59,008,000.00
Executive Office of the President	29,110,434.46	\$2,002.60	29,108,431.86	32,861,000.00
Funds appropriated to the President:				
Foreign assistance - economic	1,848,573,351.40	12,276,228.16	1,836,297,123.24	1,935,000,000.00
Other	278,425,525.99	62,140,604.55	216,284,921.44	236,035,000.00
Agriculture Department	10,040,542,083.17	3,371,857,599.58	6,668,684,483.59	7,176,582,000.00
Commerce Department	603,239,536.48	9,229,871.65	594,009,664.83	649,508,000.00
Defense Department:				
Military functions	46,896,618,265.47	81,263,421.21	46,815,354,844.26	46,850,000,000.00
Military assistance	1,390,011,406.79		1,390,011,406.79	1,400,000,000.00
Civil functions	1,113,577,142.40	114,239,706.88	999,337,435.52	1,014,606,000.00
Health, Education, and Welfare Department	4,219,682,956.90	4,233,117.43	4,215,449,839.47	4,468,710,000.00
Interior Department	956,469,444.97	48,653,551.54	907,815,893.43	872,013,000.00
Justice Department	294,440,857.60		294,440,857.60	297,843,000.00
Labor Department	622,872,003.17	3,075,735.37	619,796,267.80	562,899,000.00
Post Office Department	4,406,136,401.57	3,609,260,096.50	796,876,305.07	852,600,000.00
State Department	306,563,860.23		306,563,860.23	452,629,000.00
Treasury Department:				
Interest on the public debt	9,119,759,808.01		9,119,759,808.01	8,900,000,000.00
Other	1,055,397,518.43	2,151,225.87	1,053,246,292.56	1,073,139,000.00
Atomic Energy Commission	2,805,630,732.81		2,805,630,732.81	2,830,000,000.00
Federal Aviation Agency	698,409,712.57		698,409,712.57	708,000,000.00
General Services Administration	445,599,394.72	340,854.80	445,258,539.92	500,698,000.00
Housing and Home Finance Agency	2,796,310,546.62	2,056,983,574.73	739,326,971.89	940,277,000.00
National Aeronautics and Space Adm.	1,257,047,821.86		1,257,047,821.86	1,300,000,000.00
Veterans Administration	5,755,882,333.48	364,290,059.83	5,391,592,273.65	5,559,904,000.00
Other Independent Agencies	2,562,576,066.84	1,625,946,758.32	936,629,308.52	733,720,000.00
District of Columbia	72,418,800.00		72,418,800.00	90,003,000.00
Allowance for contingencies				75,000,000.00
Total	99,785,367,406.11	11,365,944,409.02	88,419,422,997.09	89,731,753,000.00
Deduct: Certain interfund transactions ¹			632,656,416.58	656,284,000.00
Grand total			87,786,766,580.51	89,075,469,000.00
Budget surplus (+) or deficit (-)			-6,377,674,507.96	-6,975,753,000.00

See footnotes on page 9

Classification	This month	Corresponding month last year	Fiscal Year 1962 to date	Corresponding period fiscal year 1961
RECEIPTS				
Internal Revenue:				
Individual income taxes:				
Withheld ⁶	\$3,024,143,518.07	\$2,459,082,725.12	\$36,246,108,752.37	\$32,977,654,306.13
Other ⁷	1,985,427,992.20	1,937,566,642.54	14,403,484,753.75	13,175,346,488.35
Total individual income taxes	5,009,571,510.27	4,396,649,367.66	50,649,593,506.12	46,153,000,791.48
Corporation income taxes	5,377,063,396.97	5,245,769,302.63	21,295,711,398.72	21,764,940,001.43
Excise taxes	1,126,424,437.71	1,062,321,062.81	12,752,175,848.29	12,064,302,041.47
Employment taxes:				
Federal Insurance Contributions Act and Self-Employment Contributions Act ⁸	1,001,291,484.68	1,126,989,732.70	11,686,231,180.76	11,586,283,169.60
Railroad Retirement Tax Act	50,870,165.65	44,526,983.18	564,311,195.80	570,812,008.86
Federal Unemployment Tax Act	1,472,869.00	1,098,807.44	457,628,986.66	345,356,082.84
Total employment taxes	1,053,634,519.33	1,172,615,523.32	12,708,171,363.22	12,502,451,261.30
Estate and gift taxes	165,706,709.13	145,459,808.49	2,035,187,128.31	1,916,392,301.97
Total internal revenue	12,732,400,573.41	12,022,815,164.91	99,440,839,244.66	94,401,086,397.65
Customs	99,725,832.36	83,668,525.54	1,171,205,973.96	1,007,755,214.43
Miscellaneous receipts:				
Interest	276,890,015.76	317,358,312.12	876,595,639.27	942,308,256.73
Dividends and other earnings	70,360,119.94	60,909,398.58	743,312,963.17	804,788,935.53
Realization upon loans and investments	7,215,303.29	-4,360,896.36	371,112,523.59	1,012,277,260.37
Recoveries and refunds	18,137,061.56	48,599,227.31	153,517,152.95	181,631,675.57
Royalties	58,113,435.34	55,443,002.40	121,131,736.77	114,176,273.88
Sales of Government property and products	46,694,274.77	107,255,286.64	605,181,123.65	673,066,072.99
Seigniorage	3,542,789.30	4,233,401.09	57,543,750.09	55,378,802.51
Other	32,970,407.09	32,222,741.98	277,133,889.84	298,872,456.49
Total miscellaneous receipts	513,923,407.05	621,660,473.76	3,205,528,779.33	4,082,499,734.07
Gross budget receipts	13,346,049,812.82	12,728,144,164.21	103,817,573,997.95	99,491,341,346.15
Deduct:				
Refunds of receipts: ⁷				
Applicable to budget accounts:				
Internal Revenue:				
Individual income taxes	163,019,224.68	162,009,445.43	5,078,503,605.13	4,815,311,811.03
Corporation income taxes	57,409,361.87	70,004,898.13	773,053,077.30	810,492,926.50
Excise taxes	8,346,806.95	5,663,644.65	86,742,587.93	78,301,929.16
Estate and gift taxes	1,305,418.76	1,228,332.05	18,816,682.83	20,464,777.41
Total Internal Revenue	230,080,812.26	238,906,318.26	5,957,115,953.19	5,724,571,444.10
Customs	2,534,573.63	2,415,557.69	29,319,401.50	25,439,531.81
Other	75,703.09	171,963.64	1,225,760.52	2,260,572.52
Applicable to trust accounts:				
Federal old-age and survivors insurance trust fund			129,760,000.00	86,240,000.00
Federal disability insurance trust fund			11,907,500.00	9,500,000.00
Highway trust fund			131,302,902.17	125,703,141.05
Railroad retirement account	24,327.82	268.97	46,713.07	99,015.29
Unemployment trust fund	550,812.96	323,810.52	4,991,080.56	2,195,526.13
Total refunds of receipts	233,266,229.76	241,817,919.08	6,265,669,311.01	5,976,009,230.90
Transfers to trust accounts:				
Federal old-age and survivors insurance trust fund ⁵	915,842,964.10	1,025,183,984.79	10,600,021,548.49	10,537,230,761.84
Federal disability insurance trust fund ⁵	85,448,520.58	101,805,747.91	944,542,132.27	953,312,407.76
Highway trust fund	233,200,000.00	238,400,000.00	2,948,690,128.22	2,797,537,780.89
Railroad retirement account	50,845,837.83	44,526,714.21	564,264,482.73	570,712,993.57
Unemployment trust fund ⁶	922,056.04	774,996.92	452,637,906.10	343,160,556.71
Total transfers to trust accounts	1,286,259,378.55	1,410,691,443.83	15,510,156,197.81	15,201,954,500.77
Total deductions	1,519,525,608.31	1,652,509,362.91	21,775,825,508.82	21,177,963,731.67
Subtotal receipts	11,826,524,204.51	11,075,634,801.30	82,041,748,489.13	78,313,377,614.48
Deduct: Certain interfund transactions ¹	211,917,425.51	244,911,338.10	632,656,416.58	653,952,708.84
Net budget receipts	11,614,606,779.00	10,830,723,463.20	81,409,092,072.55	77,659,424,905.64
EXPENDITURES⁹				
Legislative Branch:				
Senate	2,297,154.47	2,348,861.31	26,899,259.26	26,876,543.16
House of Representatives	3,874,184.58	4,498,739.31	50,322,180.62	47,323,805.32
Architect of the Capitol	5,226,762.64	4,811,425.11	42,265,202.64	31,434,476.78
Botanic Garden	38,166.71	77,336.02	449,931.39	833,958.85
Library of Congress	2,068,243.15	1,780,487.84	16,587,478.05	15,360,184.66
Government Printing Office:				
General fund appropriations	1,289,918.50	1,951,129.43	19,401,027.72	15,850,464.14
Revolving fund (net)	-202,257.66	-1,091,662.79	-2,600,377.19	-4,205,220.52
Total--Legislative Branch	14,592,172.39	14,376,316.23	153,324,702.49	133,474,212.39
The Judiciary:				
Supreme Court of the United States	201,415.32	201,004.38	1,961,569.19	1,975,021.35
Court of Customs and Patent Appeals	29,994.01	-122,767.36	323,833.95	330,093.28
Customs Court	109,915.71	94,151.03	887,875.16	851,106.61
Court of Claims	101,322.86	83,428.54	932,896.24	896,592.08
Courts of appeals, district courts, and other judicial services	5,485,079.17	4,503,701.52	52,640,523.14	47,949,910.95
Total--The Judiciary	5,927,727.07	4,759,516.11	56,746,697.68	52,002,724.27

See footnotes on pages 9 and 13

TABLE III---BUDGET RECEIPTS AND EXPENDITURES--JUNE 30, 1962--Continued

Classification EXPENDITURES--Continued	This month	Corresponding month last year	Fiscal Year 1962 to date	Corresponding period fiscal year 1961
Executive Office of the President:				
Compensation of the President.....	\$12,500.00	\$12,500.00	\$150,000.00	\$150,000.00
The White House Office.....	171,225.94	163,092.77	2,453,820.17	2,331,628.23
Special projects.....	150,438.59	127,652.81	1,403,416.10	1,382,484.12
Executive mansion & grounds ¹⁰	717,271.91	639,617.59	717,271.91	639,617.59
Bureau of the Budget.....	473,555.88	437,149.71	5,303,573.44	5,260,490.88
Council of Economic Advisers.....	65,622.08	38,181.76	506,450.55	420,520.87
National Aeronautics and Space Council.....	22,757.36	.....	202,901.97	.....
National Security Council.....	23,833.96	57,996.42	502,737.89	793,665.72
Office of Emergency Planning:				
Civil defense procurement fund (net) ¹¹	7,240.82	-64,291.72	7,240.82	-64,291.72
Other.....	944,639.13	4,628,360.39	17,770,230.44	58,694,281.08
President's Advisory Com. on Govt. Organization.....	.....	.....	.....	31,235.04
President's Adv. Com. on Labor-Mgmt. Policy.....	21,332.60	6,352.10	108,051.73	6,490.78
Miscellaneous.....	10,506.40	6,413.04	-17,263.18	-28,595.97
Total--Executive Office of the President.....	2,620,924.67	6,053,024.87	29,108,431.86	69,617,526.62
Funds appropriated to the President:				
Disaster relief.....	2,766,845.01	274,719.64	14,592,345.18	7,455,766.01
Emergency fund for the President.....	5,493.73	108,780.43	723,334.37	489,654.93
Expansion of defense production (net).....	-842,761.64	-30,313,609.48	11,212,055.91	-12,395,899.79
Expenses of management improvement.....	30,049.40	2,609.44	153,918.67	232,207.75
Peace Corps.....	2,519,437.33	.....	11,408,707.94	.....
International Financial Institutions:				
Subscription to the International Development Assn ..	.....	.....	61,655,825.00	73,666,700.00
Investment in Inter-American Development Bank.....	.....	.....	110,000,000.00	.....
Transitional grants to Alaska.....	33,175.80	123,080.06	5,944,016.90	6,033,269.63
Other.....	100,077.71	145,763.67	594,717.47	1,123,833.75
Foreign assistance - economic:				
Defense Department.....	136,032.05	1,650,764.09	7,390,787.08	33,512,312.20
Agency for International Development.....	114,112,393.52	122,054,921.17	1,126,396,844.67	1,320,187,808.89
Inter-American Cooperation.....	25,374,804.45	.....	80,554,810.88	.....
Public enterprise funds (net):				
Development loan funds.....	55,709,932.99	41,464,980.84	421,095,822.47	258,413,699.20
Foreign investment guarantee fund.....	-324,100.00	-184,790.22	-1,649,612.85	-1,672,830.25
All other agencies.....	17,259,337.15	7,754,340.30	202,508,470.99	194,943,148.59
Total--Foreign assistance - economic.....	212,268,400.16	172,740,216.18	1,836,297,123.24	1,805,384,138.63
Total--Funds appropriated to the President.....	216,880,717.50	143,081,559.94	2,052,582,044.68	1,881,989,670.91
Agriculture Department:				
Agricultural Research Service:				
Intragovernmental funds (net).....	-83,983.83	-5,449.73	-116,876.74	81,111.00
Other.....	13,554,413.59	13,065,082.83	195,392,377.60	185,435,437.46
Extension Service.....	777,270.02	767,706.99	70,254,376.59	67,340,666.56
Farmer Cooperative Service.....	82,198.22	76,292.94	641,165.57	636,823.36
Soil Conservation Service:				
Conservation operations.....	7,252,222.67	6,241,532.14	89,008,093.55	86,887,443.45
Flood prevention, watershed protection and other....	5,896,038.59	4,192,016.97	59,019,020.86	50,158,544.38
Great Plains conservation program.....	830,384.99	946,206.12	9,041,628.22	8,635,425.83
Economic Research Service.....	820,700.16	.....	8,190,039.39	.....
Statistical Reporting Service.....	697,498.48	48,758.52	7,680,570.18	-6,607.59
Agricultural Marketing Service:				
Marketing research and service.....	1,677,379.55	2,003,269.21	37,882,364.78	45,819,676.48
Payments to States and possessions.....	16,648.51	12,798.78	1,325,000.00	1,195,000.00
School lunch program.....	406,884.17	646,772.96	169,111,895.60	154,358,512.22
Removal of surplus agricultural commodities.....	15,202,512.82	32,847,376.58	214,832,525.82	203,286,837.11
Intragovernmental funds (net).....	16,710.89	11,744.91	23,071.31	55,699.10
Other.....	59,100.01	57,429.90	736,097.78	794,602.40
Total--Agricultural Marketing Service.....	17,379,235.95	35,579,392.34	423,910,955.29	405,510,327.31
Foreign Agricultural Service.....	1,919,115.27	2,061,805.76	14,997,906.54	13,530,380.65
Commodity Exchange Authority.....	79,195.70	77,321.01	1,006,436.27	964,436.95
Agricultural Stabilization and Conservation Service:				
Acreage allotments and marketing quotas.....	-79,578.62	216.35	43,994,874.85	43,532,446.29
Agricultural conservation program.....	10,846,458.32	7,988,687.76	264,197,834.73	249,743,910.21
Soil bank program.....	4,054.05	190,004.50	343,989,245.80	363,211,940.52
Emergency conservation measures.....	128,874.06	40,417.85	8,796,544.35	549,200.76
Sugar act program.....	2,619,540.29	747,356.59	80,187,882.98	72,220,207.34
Intragovernmental funds (net).....	11,037,278.02	14,346,665.61	-6,017,007.95	-3,237,951.81
Special export programs.....	178,148,995.30	.....	1,594,000,000.00	.....
Commodity Credit Corporation:				
Public enterprise funds (net):				
Price support, supply, and related programs and special milk ¹³	-134,443,353.90	216,303,949.16	2,143,132,706.27	1,417,528,868.99
Special activities financed by Com. Credit Corp ¹⁴	422,585,110.35	400,184,883.24	492,651,621.52	1,989,080,738.28
Total--Commodity Credit Corporation.....	288,141,756.45	616,488,832.40	2,635,784,327.79	3,406,609,607.27
Federal Crop Insurance Corporation:				
Administrative expenses.....	-1,118,216.63	-123,165.58	6,119,920.25	6,636,044.15
Federal Crop Insurance Corporation fund (net).....	648,957.28	-1,221,817.04	1,113,522.50	-6,800,513.05
Rural Electrification Administration:				
Loans.....	22,128,441.46	22,076,143.83	293,044,363.06	291,477,644.44
Salaries and expenses.....	778,337.90	788,675.68	9,920,202.77	9,901,243.89

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TABLE III--BUDGET RECEIPTS AND EXPENDITURES--JUNE 30, 1962--Continued

Classification EXPENDITURES--Continued	This month	Corresponding month last year	Fiscal Year 1962 to date	Corresponding period fiscal year 1961
Agriculture Department--Continued				
Farmers Home Administration:				
Regular loans .....	.....	\$1,716,806.31	\$78,066,350.87	\$267,198,988.55
Rural housing grants and loans	\$3,604,005.31	9,991,055.36	106,214,115.51	57,651,287.15
Public enterprise funds (net):				
Direct loan account	5,405,386.20	.....	-6,444,911.50	.....
Emergency credit revolving fund	1,820,032.04	38,719.06	35,440,582.75	1,475,377.28
Agricultural credit insurance fund	-3,754,695.32	2,857,706.20	-7,216,324.34	-6,143,952.28
Salaries and expenses	2,651,724.90	1,722,971.31	34,139,968.63	32,641,786.66
Total--Farmers Home Administration	9,726,453.13	16,327,258.24	240,199,781.92	352,823,487.36
Office of General Counsel	298,205.56	281,558.31	3,610,838.35	3,409,299.93
Office of Information	123,388.32	91,545.25	1,595,131.66	1,574,353.94
Centennial observance of Agriculture	3,628.43	.....	40,680.16	.....
National Agricultural Library	83,096.13	85,848.27	1,009,662.57	946,120.64
General administration:				
Intragovernmental funds (net)	-2,852.45	-62,875.30	-468,285.10	76,503.33
Other	227,381.35	241,570.16	3,002,887.89	3,028,821.44
Forest Service:				
Acquisition of lands, Klamath Indians .....	.....	.....	.....	68,716,691.00
Intragovernmental funds (net)	-587,213.07	-922,593.41	324,330.77	-560,295.68
Other	30,148,288.82	15,365,628.57	265,212,050.92	246,385,436.77
Total--Agriculture Department	602,509,563.91	755,780,623.93	6,668,684,483.59	5,929,416,188.10
Commerce Department:				
General administration:				
Public enterprise funds (net)	640.01	-700.00	-6,982.79	-7,447.67
Other	796,840.40	287,041.56	9,941,699.62	3,738,240.51
Area Redevelopment Administration:				
Public enterprise funds (net) .....	.....	.....	-1,041.01	.....
Other	1,857,886.76	.....	7,340,370.53	.....
Business activities:				
Salaries and expenses:				
Office of Field Services	247,850.17	276,726.77	3,098,805.61	2,604,575.00
Business and Defense Services Administration	-72,985.98	208,716.84	4,128,676.36	4,601,503.53
Bureau of Foreign Commerce	331,761.04	279,615.91	4,465,568.27	2,995,537.30
Promotion of international travel	360,085.30	.....	1,480,741.71	.....
Export control	113,483.30	156,496.09	3,375,493.67	2,933,487.64
Intragovernmental funds (net) .....	.....	4,392.20	440.75	-1,025.81
Office of Business Economics	98,316.39	118,638.57	1,549,468.00	1,482,671.66
Bureau of the Census	1,826,495.10	1,858,229.46	19,133,407.12	33,624,267.80
Coast and Geodetic Survey	2,320,239.38	1,346,960.92	21,630,527.09	18,059,345.62
Inland Waterways Corporation (net)	500.00	.....	-853,377.88	-393.23
Maritime Administration:				
Public enterprise funds (net)	-361,240.85	-329,534.42	-2,700,094.15	-2,260,494.10
Other	16,619,358.95	12,818,867.02	360,828,130.98	284,076,858.50
Patent Office	1,964,029.05	1,622,480.48	24,860,655.97	23,136,821.46
Bureau of Public Roads:				
Advances to the highway trust fund .....	.....	.....	.....	.....
Other ¹⁵	4,055,559.01	4,792,351.77	41,700,971.26	45,732,706.89
National Bureau of Standards:				
Intragovernmental funds (net)	910,288.64	662,832.23	-794,868.40	-119,151.80
Other	2,877,388.60	1,792,651.59	30,497,056.73	22,298,828.59
Weather Bureau	5,538,074.87	4,638,710.24	64,334,015.39	55,592,399.34
Total--Commerce Department	39,484,570.14	30,534,477.23	594,009,664.83	498,488,731.23
Defense Department:				
Military functions:				
Military personnel:				
Office of Secretary of Defense	77,371,687.70	69,246,115.69	894,441,242.96	786,066,838.51
Department of the Army	469,168,084.50	408,376,819.93	4,414,923,000.67	4,036,564,049.29
Department of the Navy	312,496,936.49	292,231,697.10	3,416,856,344.07	3,252,281,788.68
Department of the Air Force	374,231,002.73	352,759,610.99	4,305,914,572.43	4,009,915,015.72
Total--Military personnel	1,233,267,711.42	1,122,614,243.71	13,032,135,160.13	12,084,827,692.20
Operation and maintenance:				
Office of Secretary of Defense	13,616,836.87	5,208,718.09	58,314,219.63	45,517,604.47
Department of the Army	336,323,083.15	307,075,915.39	3,873,027,738.17	3,411,975,340.69
Department of the Navy	268,732,943.95	282,155,281.87	3,052,994,630.64	2,868,017,827.32
Department of the Air Force	460,381,124.64	410,552,890.21	4,654,506,150.46	4,440,473,140.20
Subtotal	1,079,053,988.61	1,004,992,803.56	11,638,842,738.90	10,765,983,912.68
Classification adjustment ¹⁶	-4,096,000.00	-13,151,000.00	-44,914,000.00	-154,521,000.00
Total--Operation and maintenance	1,074,957,988.61	991,841,803.56	11,593,928,738.90	10,611,462,912.68
Procurement:				
Office of Secretary of Defense .....	.....	.....	.....	.....
Department of the Army	161,303,570.79	118,344,750.49	1,815,226,086.77	1,526,180,437.75
Department of the Navy	556,598,736.41	443,426,053.59	5,234,698,248.91	4,724,969,752.01
Department of the Air Force	887,893,437.49	845,690,109.84	8,851,320,128.85	8,691,242,645.29
Subtotal	1,605,795,744.69	1,407,460,913.92	15,901,244,464.53	14,942,392,835.05
Classification adjustment ¹⁶	-1,304,610,000.00	-13,118,000.00	-1,353,894,000.00	-213,818,000.00
Total--Procurement	301,185,744.69	1,394,342,913.92	14,547,350,464.53	14,728,574,835.05

Classification EXPENDITURES--Continued	This month	Corresponding month last year	Fiscal Year 1962 to date	Corresponding period fiscal year 1961
Defense Department--Continued				
Military functions--Continued				
Research, development, test and evaluation:				
Office of Secretary of Defense.....	\$21,381,695.15	\$22,874,065.65	\$181,456,883.44	\$195,575,595.22
Department of the Army.....	142,779,652.85	134,966,943.45	1,249,654,802.06	1,081,728,843.60
Department of the Navy.....	128,348,626.15	123,335,154.92	1,298,748,873.63	1,191,812,953.91
Department of the Air Force.....	224,986,338.72	156,467,565.86	2,174,626,134.79	1,659,463,993.55
Subtotal.....	517,496,312.87	437,643,729.88	4,904,486,693.92	4,128,581,386.28
Classification adjustment ¹⁶	1,308,706,000.00	26,269,000.00	1,398,808,000.00	368,339,000.00
Total--Research, development, test and evaluation.....	1,826,202,312.87	463,912,729.88	6,303,294,693.92	4,496,920,386.28
Military construction:				
Office of Secretary of Defense.....	1,200,414.79	4,454,819.37	54,673,609.27	38,817,283.34
Department of the Army.....	12,727,257.61	30,958,079.23	206,156,609.83	275,523,506.99
Department of the Navy.....	16,477,916.38	28,824,830.15	189,280,155.88	276,227,428.83
Department of the Air Force.....	87,060,191.76	79,520,240.93	897,018,461.93	1,014,644,590.18
Total--Military construction.....	117,465,780.54	143,757,969.68	1,347,128,836.91	1,605,212,809.34
Civil Defense.....	13,750,486.63	.....	90,435,371.93	.....
Revolving and management funds (net):				
Public enterprise funds:				
Office of Secretary of Defense.....	1,495,515.75	4,774,606.87	28,378,038.01	38,737,505.57
Department of the Army:				
Defense housing.....	.....	-9,854.61	-25,344.33	-24,586.00
Defense production guarantees.....	-12,133.84	-31,067.38	-133,134.28	-242,672.68
Department of the Navy:				
Defense production guarantees.....	439,997.46	-27,962.53	3,027,624.03	-479,785.22
Other.....	49,839.01	68,832.63	-87,095.60	-136,589.98
Department of the Air Force--Defense				
production guarantees.....	-10,086.74	-118,602.11	-3,754,241.97	-544,384.05
Civil defense procurement fund.....	-16,918.88	50,940.48	17,469.84	.....
Intragovernmental funds:				
Office of Secretary of Defense.....	-13,698,202.94	.....	-18,972,639.02	.....
Department of the Army.....	-66,498,895.51	-45,995,818.93	-132,198,574.29	-201,412,876.10
Department of the Navy.....	10,032,076.93	-20,573,833.48	64,664,485.02	-98,396,300.29
Department of the Air Force.....	-32,275,486.97	9,845,552.29	-39,835,009.47	-37,502,028.10
Total--Revolving and management funds.....	-100,494,295.73	-52,017,206.77	-98,918,422.06	-300,001,716.85
Total--Military functions.....	4,466,335,729.03	4,064,452,453.98	46,815,354,844.26	43,226,996,918.70
Military assistance:				
Office of Secretary of Defense:				
Repayment of credit sales.....	-149,824.64	-2,018,013.36	-14,571,552.12	-17,567,451.60
Other.....	2,538,958.98	14,471,543.15	39,172,439.81	141,946,409.96
Department of the Army.....	171,120,169.77	138,710,021.61	611,139,454.58	643,942,535.97
Department of the Navy.....	40,650,012.81	33,454,977.94	182,479,580.28	168,426,073.63
Department of the Air Force.....	97,033,530.47	117,695,379.02	561,452,865.51	501,343,740.67
Agency for International Development.....	391,214.85	803,178.91	2,975,162.62	4,019,310.15
All other agencies.....	518,716.47	363,976.59	7,363,456.11	6,519,715.88
Total--Military assistance.....	312,102,778.71	303,481,063.86	1,390,011,406.79	1,448,630,334.66
Total--Military.....	4,778,438,507.74	4,367,933,517.84	48,205,366,251.05	44,675,627,253.36
Civil functions:				
Army:				
Corps of Engineers:				
Rivers and harbors and flood control.....	103,001,992.27	111,430,875.74	946,163,571.95	931,638,631.87
Intragovernmental funds (net).....	266,305.41	-815,463.44	889,662.76	-5,501,809.36
The Panama Canal:				
Canal Zone Government.....	2,112,893.26	1,938,511.05	23,523,889.54	22,627,462.37
Panama Canal Company:				
Public enterprise funds (net).....	3,468,711.68	2,803,168.83	1,723,970.96	5,902,416.99
Thatcher Ferry Bridge.....	876,188.31	703,166.62	10,805,726.57	2,255,894.58
Total--The Panama Canal.....	6,457,793.25	5,444,846.50	36,053,587.07	30,785,773.94
Other.....			22,536.19	159,801.88
Payment of Texas City claims.....	.....	.....	16,178,555.81	15,246,265.53
Air Force--Wildlife conservation, etc.....	1,982,457.21	1,341,403.32	29,521.74	29,580.89
Total--Civil functions.....	111,710,772.62	117,403,592.76	999,337,435.52	972,358,244.75
Total--Defense Department.....	4,890,149,280.36	4,485,337,110.60	49,204,703,686.57	45,647,985,498.11
Health, Education, and Welfare Department:				
Food and Drug Administration.....	1,788,189.97	1,615,473.33	21,486,515.22	18,737,432.69
Office of Education:				
Assistance for school construction.....	5,123,120.91	7,463,319.38	56,490,427.43	71,041,730.14
Defense educational activities.....	12,046,871.03	11,009,248.22	181,358,520.20	143,138,836.36
Payments to school districts.....	26,103,404.65	31,623,199.66	226,418,851.37	207,748,648.55
Other.....	1,726,920.66	1,394,771.49	78,501,502.01	68,844,781.06
Office of Vocational Rehabilitation.....	2,004,481.67	2,343,321.39	84,713,222.50	70,488,776.26
Public Health Service:				
Hospital construction activities.....	15,220,041.86	12,592,467.87	166,034,263.09	158,184,891.04
Emergency health activities.....	214,859.99	.....	3,311,405.26	.....
National Institutes of Health.....	45,071,797.07	54,942,591.46	580,750,932.81	442,447,872.38
Operation of commissaries, narcotic hospitals (net).....	-6,450.70	-9,276.41	1,867.76	-8,655.94
Other.....	25,400,445.01	22,504,186.60	277,986,658.95	255,662,076.93
Total--Public Health Service.....	85,900,693.23	90,029,969.52	1,028,085,127.87	856,286,184.41

See footnotes on page 13

6 TABLE III--BUDGET RECEIPTS AND EXPENDITURES--JUNE 30, 1962--Continued

Classification EXPENDITURES--Continued	This month	Corresponding month last year	Fiscal Year 1962 to date	Corresponding period fiscal year 1961
Health, Education and Welfare Dept--Continued				
Saint Elizabeths Hospital	\$686,450.08	\$812,947.86	\$7,530,631.65	\$5,216,047.71
Social Security Administration:				
Grants to States for public assistance	190,827,805.88	189,168,280.57	2,432,140,618.83	2,166,986,232.12
Grants for maternal and child welfare	1,511,889.26	317,018.65	68,250,586.19	51,521,846.48
Operating funds, Bureau of Federal Credit Unions (net)	22,392.00	28,787.71	-162,028.90	-139,072.64
Other	801,045.47	677,349.42	7,185,886.94	5,818,982.80
Special institutions:				
American Printing House for the Blind .....	.....	.....	670,000.00	400,000.00
Freedmen's Hospital	349,034.84	152,467.43	3,492,573.17	3,415,984.92
Gallaudet College	101,020.93	130,001.43	3,169,120.88	1,678,385.55
Howard University	683,596.72	573,754.20	7,791,565.66	6,294,253.28
Office of the Secretary:				
Intragovernmental funds (net)	151,349.00	-16,402.50	-349,774.50	33,666.37
Other	1,215,791.65	722,415.67	8,676,492.95	7,192,008.83
Total--Health, Education, and Welfare Dept.....	331,044,057.95	338,045,923.43	4,215,449,839.47	3,684,704,724.89
Interior Department:				
Public Land Management:				
Bureau of Land Management	3,770,134.88	3,748,652.66	97,709,222.53	91,741,102.29
Bureau of Indian Affairs:				
Public enterprise funds (net):				
Revolving fund for loans	387,854.03	152,446.18	1,786,472.72	266,261.34
Other	-560.00	-260.00	-2,856.81	689.19
Other	13,027,820.59	10,417,493.13	147,859,190.18	131,008,808.83
National Park Service	7,684,129.60	6,817,106.07	93,472,139.24	89,551,450.70
Bureau of Outdoor Recreation	16,867.38	.....	18,814.31	.....
Office of Territories:				
Public enterprise funds (net)	8,210.49	-10,784.83	6,234.83	-34,485.84
Other	123,197.67	155,610.43	22,977,334.44	17,404,235.76
The Alaska Railroad (net)	-199,545.40	18,293.86	-1,483,285.30	-109,316.23
Mineral Resources:				
Geological Survey	2,935,685.97	3,000,584.94	49,908,756.67	44,332,104.63
Bureau of Mines:				
Public enterprise funds (net)	1,067,972.37	419,862.62	955,117.18	941,397.96
Other	2,806,549.38	2,681,785.21	33,824,391.85	31,827,501.53
Office of Coal Research	41,099.90	15,584.14	372,787.09	46,677.29
Office of Minerals Exploration	46,406.17	24,894.45	380,362.88	392,298.40
Office of Oil and Gas	39,525.85	40,600.16	510,108.36	504,454.28
Office of Minerals Mobilization .....	.....	87.99	.....	125.85
Fish and Wildlife Service:				
Office of Commissioner of Fish and Wildlife	28,738.96	34,045.49	348,952.92	342,469.29
Bureau of Commercial Fisheries:				
Public enterprise funds (net)	50,695.15	290,784.11	955,574.67	1,171,912.69
Other	2,000,253.51	1,218,056.06	23,613,946.46	15,952,978.55
Bureau of Sport Fisheries and Wildlife	5,224,287.11	5,060,092.02	54,513,953.15	53,682,447.15
Water and Power Development:				
Bureau of Reclamation:				
Public enterprise funds (net):				
Continuing fund for emergency expenses, Fort Peck project, Montana	176,282.51	79,162.67	-2,485,338.36	-1,547,065.62
Upper Colorado River Basin fund	9,193,303.80	7,274,825.74	92,471,149.57	56,978,620.18
Other	18,447,388.70	19,949,546.51	242,284,413.37	210,638,868.92
Total--Bureau of Reclamation	27,816,975.01	27,303,534.92	332,270,224.58	266,070,423.48
Bonneville Power Administration	2,211,248.92	2,985,143.69	29,453,267.75	36,631,922.88
Southeastern Power Administration	25,549.26	22,167.68	361,597.67	423,263.89
Southwestern Power Administration	404,663.03	497,149.40	5,639,994.01	5,715,426.87
Office of Saline Water	398,571.57	302,194.37	4,113,459.69	3,346,044.02
Secretarial Offices:				
Office of the Solicitor	286,339.83	241,390.42	3,492,647.87	3,356,029.21
Office of the Secretary	360,089.52	312,640.37	3,140,591.76	2,758,561.63
Virgin Islands Corporation (net)	131,770.10	677,840.70	1,616,892.73	3,483,750.13
Total--Interior Department	70,694,530.85	66,426,996.24	907,815,893.43	800,808,535.77
Justice Department:				
Legal activities and general administration	4,988,198.42	4,592,714.91	52,202,866.98	48,144,223.86
Federal Bureau of Investigation	10,254,374.83	9,793,900.89	126,482,638.85	125,048,090.08
Immigration and Naturalization Service	5,116,180.13	4,972,200.93	63,216,193.77	61,984,575.47
Federal Prison System:				
Federal Prison Industries, Inc. (net)	-122,018.21	-600,085.38	-4,301,667.69	-2,871,150.71
Other	4,471,082.92	4,117,053.01	56,840,825.69	51,920,052.29
Total--Justice Department	24,707,818.09	22,875,784.36	294,440,857.60	284,225,790.99
Labor Department:				
Office of the Secretary	872,324.87	43,386.08	8,683,244.54	1,937,673.67
Bureau of Labor-Management Reports	451,761.65	351,487.65	5,143,730.78	5,656,110.86
Bureau of International Labor Affairs	-246,005.12	.....	217,467.92	.....
Office of the Solicitor	320,272.67	234,519.26	3,824,765.49	2,824,872.90
Bureau of Labor Standards	238,647.19	190,561.63	2,973,015.07	2,638,364.18
Bureau of Veterans' Reemployment Rights	48,456.52	43,275.06	606,077.64	638,710.14
Bureau of Apprenticeship and Training	413,906.62	329,818.85	4,694,435.88	4,309,574.17

TABLE III--BUDGET RECEIPTS AND EXPENDITURES-- JUNE 30, 1962--Continued

Classification EXPENDITURES--Continued	This month	Corresponding month last year	Fiscal Year 1962 to date	Corresponding period fiscal year 1961
Labor Department--Continued				
Bureau of Employment Security:				
Grants to States for unemployment compensation and employment service administration .....	.....	.....	\$43,289.46	\$2,163,945.41
Advances to employment security administration account, unemployment trust fund (net)	\$86,411,596.38	\$40,589,611.75	31,440,113.77	48,589,611.75
Payment to the Federal extended compensation account	7,614,516.27	268,138,622.00	332,921,543.74	498,138,622.00
Unemployment compensation for Federal employees and ex-servicemen	11,209,773.51	15,519,114.28	129,359,488.60	171,042,688.49
Farm labor supply revolving fund (net)	187,641.21	65,291.81	-366,399.57	-788,218.80
Temporary unemployment compensation .....	.....	-78,682.67	-177,618.25	-399,238.01
Other	202,775.16	200,017.92	2,612,947.50	3,123,964.69
Total--Bureau of Employment Security	105,626,302.53	324,433,975.09	495,833,365.25	721,871,375.53
Bureau of Employees' Compensation	5,345,725.38	5,691,485.01	67,698,115.35	65,585,374.67
Bureau of Labor Statistics	1,227,663.04	865,539.16	14,328,825.95	12,298,901.37
Women's Bureau	842.46	43,825.47	575,177.16	541,079.30
Wage and Hour Division	1,236,350.80	883,786.89	15,218,046.77	12,229,991.39
Total--Labor Department	115,536,248.61	333,111,660.15	619,796,267.80	830,532,028.18
Post Office Department:				
Payment for public services	6,200,000.00	4,698,000.00	62,700,000.00	49,000,000.00
Public enterprise fund (net)--Postal fund	118,734,624.25	114,573,735.19	734,176,305.07	864,984,797.39
Total--Post Office Department	124,934,624.25	119,271,735.19	796,876,305.07	913,984,797.39
State Department:				
Administration of foreign affairs:				
Salaries and expenses	-11,993,540.35	19,656,102.75	¹⁸ 122,113,521.49	126,201,365.10
Acquisition, operation and maintenance of buildings abroad	1,109,248.87	1,796,446.71	17,048,486.66	15,441,922.92
Payment to Foreign Service retirement and disability fund .....	.....	.....	.....	2,540,000.00
Intragovernmental funds (net)	165,177.47	263,638.33	214,445.56	101,183.06
Other	292,972.63	595,777.50	4,021,081.27	7,599,505.04
Total--Administration of foreign affairs	-10,426,141.38	22,311,965.29	143,397,534.98	151,883,976.12
International organizations and conferences:				
Contributions to international organizations	327,615.00	-1,061.81	93,819,578.68	48,270,956.43
Other	589,319.49	683,373.68	4,337,868.82	4,398,527.08
International commissions	1,022,240.24	598,942.91	12,523,878.38	6,939,787.33
Educational exchange	8,221,131.84	2,169,790.18	48,311,921.03	37,336,620.60
Other	146,390.29	202,198.28	4,173,078.34	9,086,323.18
Total--State Department	-119,444.52	25,965,208.53	306,563,860.23	257,916,190.74
Treasury Department:				
Office of the Secretary:				
Public enterprise funds (net):				
Reconstruction Finance Corp. liquidation fund	-434,981.19	-331,930.82	-1,380,181.71	-3,951,550.73
Federal Farm Mortgage Corp. liquidation fund	-274,566.12	.....	-274,101.49	.....
Civil defense program fund	-7,808.47	-11,087.75	-137,626.46	-137,474.51
Intragovernmental funds (net)	13,828.68	.....	-77.32	1,273.52
Other	330,864.44	287,317.61	4,196,146.28	3,555,412.39
Bureau of Accounts:				
Interest on uninvested funds	98,849.51	118,802.47	10,356,843.28	10,068,147.28
Payment to Unemployment trust fund .....	.....	.....	.....	1,216,262.48
Claims, judgments and relief acts	398,892.53	1,024,924.27	43,141,237.65	28,998,047.47
Government losses in shipment fund (net)	186.98	43,749.95	67,252.75	86,093.39
Salaries and expenses	1,264,552.32	1,358,536.39	28,145,183.52	24,115,069.17
Other .....	.....	385.55	.....	665.54
Bureau of the Public Debt	3,214,235.75	2,825,356.06	47,146,219.36	47,259,838.53
Office of the Treasurer:				
Check forgery insurance fund (net)	1,247.04	4,791.52	-80.86	10,849.97
Other	1,219,234.54	2,113,674.96	15,710,499.17	16,737,263.49
Bureau of Customs:				
Intragovernmental funds (net)	214,834.00	407,221.00	.....	.....
Other	4,870,219.23	4,377,216.12	62,698,668.89	58,895,596.06
Internal Revenue Service:				
Interest on refunds of taxes	5,085,544.92	6,712,917.07	67,806,311.73	82,748,629.31
Payments to Puerto Rico for taxes collected	1,748,845.22	2,891,152.44	29,776,857.11	24,998,475.82
Salaries and expenses	35,705,567.43	33,173,322.37	443,134,426.16	408,091,669.69
Bureau of Narcotics	348,418.57	324,527.11	4,355,934.04	4,276,084.28
United States Secret Service	530,017.12	488,642.60	6,709,568.03	6,262,501.25
Bureau of the Mint	428,580.22	482,417.33	7,311,393.02	5,798,537.83
Bureau of Engraving and Printing:				
Intragovernmental funds (net)	18,247.04	-473,246.32	-20,169.66	568,752.86
Other	21,243.38	72,300.34	644,783.63	123,731.19
Coast Guard:				
Intragovernmental funds (net)	626,368.83	2,631,786.89	299,937.74	51,125.78
Other	28,378,692.16	27,513,185.44	283,557,267.70	276,154,279.20
Interest on the public debt:				
Public issues ¹⁹	693,595,465.12	637,904,527.58	7,857,633,331.19	7,707,133,618.68
Special issues ¹⁵	127,839,774.80	120,460,877.58	1,262,126,476.82	1,250,107,996.59
Total--Interest on the public debt	821,435,239.92	758,365,405.16	9,119,759,808.01	8,957,241,615.27
Total--Treasury Department	905,236,352.05	844,401,367.76	10,173,006,100.57	9,953,170,896.53
Atomic Energy Commission	249,431,355.74	241,566,132.55	2,805,630,732.81	2,713,464,816.13
Federal Aviation Agency	64,480,871.36	55,183,043.34	698,409,712.57	638,464,545.13

See footnotes on page 13

Classification EXPENDITURES--Continued	This month	Corresponding month last year	Fiscal Year 1962 to date	Corresponding period fiscal year 1961
General Services Administration:				
Real property activities:				
Construction, public buildings projects.....	\$8,046,769.86	\$6,874,276.19	\$71,336,419.95	\$68,983,369.49
Repair and improvement of public buildings.....	4,510,689.24	3,823,562.27	59,461,694.39	49,422,017.11
Intragovernmental funds (net).....	17,660,589.75	17,921,816.02	-16,233,467.98	3,031,387.04
Other.....	5,568,430.27	5,532,855.45	204,816,848.28	187,797,001.61
Personal property activities:				
Intragovernmental funds (net).....	9,621,110.44	6,656,357.81	32,111,055.30	-4,521,223.00
Other.....	1,678,125.39	1,849,345.17	33,242,263.37	31,046,913.46
Utilization and disposal activities.....	808,240.93	158,276.98	8,583,490.36	1,473,895.37
Records activities.....	1,014,585.84	975,416.39	13,959,857.14	13,809,998.69
Transportation and communications activities.....	498,140.54	164,468.45	3,452,879.82	2,495,138.80
Defense materials activities:				
Public enterprise funds (net).....	119.21	220.56	-85,955.81	-653,189.29
Intragovernmental funds (net).....	.....	-2,497.60	903.57	75,026.31
Strategic and critical materials.....	3,139,683.94	2,571,930.61	33,634,660.50	35,243,715.21
General activities:				
Public enterprise funds (net).....	-602.06	-502.80	-195,275.78	-1,864,417.78
Intragovernmental funds (net).....	1,363,942.84	1,522,572.09	-328,258.23	-309,365.47
Other.....	125,324.95	91,603.20	1,503,232.18	893,352.34
Total--General Services Administration.....	54,035,151.15	48,139,700.79	445,258,539.92	386,923,619.89
Housing and Home Finance Agency:				
Office of the Administrator:				
Public enterprise funds (net):				
College housing loans.....	41,451,242.28	26,206,066.07	227,341,207.88	198,175,318.74
Liquidating programs.....	-191,669.77	-268,252.81	-5,650,957.32	-87,622,468.10
Urban renewal fund.....	33,356,596.84	14,035,323.23	226,948,690.33	144,537,576.99
Other.....	1,484,203.97	1,177,637.06	30,484,377.55	9,955,039.46
Other.....	2,203,351.65	1,207,510.86	19,509,954.38	13,849,656.76
Total--Office of the Administrator.....	78,303,724.97	42,358,284.41	498,633,272.82	278,895,123.85
Federal National Mortgage Association (net):				
Subscription to capital stock; secondary market operations.....	.....	.....	.....	16,000,000.00
Loans for secondary market operations.....	-20,820,000.00	-9,610,000.00	.....	.....
Management and liquidating functions fund.....	-13,691,207.22	-9,485,467.02	-176,813,644.83	-74,447,575.66
Special assistance functions fund.....	-30,687,213.34	-3,137,769.39	53,559,017.94	133,686,908.30
Total--Federal National Mortgage Association.....	-65,198,420.56	-22,233,236.41	-123,354,626.89	75,239,332.64
Federal Housing Administration (net).....	-126,392.13	4,085,341.98	199,218,224.73	-7,230,305.30
Public Housing Administration (net).....	9,159,216.01	10,422,777.06	164,830,101.23	154,985,748.09
Total--Housing and Home Finance Agency.....	22,138,128.29	34,633,167.04	739,326,971.89	501,889,899.28
National Aeronautics and Space Administration.....	142,067,889.55	87,863,166.15	1,257,047,821.86	744,308,502.12
Veterans Administration:				
Compensation, pensions, and benefit programs.....	328,273,782.78	353,913,738.06	3,898,002,351.79	4,074,401,692.03
Public enterprise funds (net):				
Direct loans to veterans and reserves.....	-5,964,727.10	4,780,229.68	92,773,690.36	152,372,590.64
Loan guaranty revolving fund.....	-22,924,122.71	.....	143,521,637.07	.....
Other.....	-2,711,775.95	-4,394,516.60	14,500,848.45	-21,262,283.48
Other.....	100,999,109.49	95,373,383.73	1,242,793,745.98	1,195,808,614.90
Total--Veterans Administration.....	397,672,266.51	449,672,834.87	5,391,592,273.65	5,401,320,614.09
Other independent agencies:				
Advisory Commission on Intergovernmental Relations.....	26,446.14	15,627.85	277,131.48	137,706.99
Alaska International Rail and Highway Commission.....	.....	22,466.64	4,437.53	108,082.98
American Battle Monuments Commission.....	145,274.67	200,349.80	1,833,223.17	2,445,816.37
Central Intelligence Agency-construction.....	402,059.05	708,879.83	7,497,369.55	19,307,075.86
Civil Aeronautics Board.....	8,012,415.74	7,221,472.81	90,795,575.88	85,540,727.23
Civil Service Commission:				
Payment to Civil Service retirement and disability fund.....	.....	.....	44,637,000.00	46,329,000.00
Government payment for annuitants, employees health benefits fund.....	.....	.....	2,877,000.00	2,500,000.00
Government contribution, retired employees health benefits fund.....	.....	.....	13,800,000.00	1,625,000.00
Other.....	1,662,839.31	1,727,714.80	24,160,316.47	23,988,422.07
Total--Civil Service Commission.....	1,662,839.31	1,727,714.80	85,474,316.47	74,442,422.07
Commission of Fine Arts.....	6,138.36	5,514.32	67,937.23	60,687.88
Commission on Civil Rights.....	74,194.97	76,378.19	744,309.42	814,981.76
Delaware River Basin Commission.....	.....	.....	.....	.....
Export-Import Bank of Washington (net).....	-6,778,575.03	1,423,727.10	101,086,544.33	37,390,336.52
Farm Credit Administration:				
Public enterprise funds (net):				
Federal Farm Mortgage Corporation fund.....	.....	1,411.90	-692,966.36	-1,736,474.05
Short-term credit investment fund ²⁰	1,400,000.00	-50,000.00	3,535,000.00	3,910,000.00
Banks for cooperatives investment fund.....	.....	.....	-11,469,900.00	-8,052,400.00
Total--Public enterprise funds.....	1,400,000.00	-48,588.10	-8,627,866.36	-5,878,874.05
Administrative expenses.....	186,164.13	186,298.26	2,453,189.56	2,459,150.21
Total--Farm Credit Administration.....	1,586,164.13	137,710.16	-6,174,676.80	-3,419,723.84
Federal Coal Mine Safety Board of Review.....	4,409.31	4,704.06	58,107.05	54,644.93
Federal Communications Commission.....	1,143,805.43	924,188.17	13,370,522.12	11,948,183.00
Federal Home Loan Bank Board (net):				
Federal Savings and Loan Insurance Corp. fund.....	-80,258,371.00	-5,796,742.29	-236,282,970.18	-35,192,004.62
Other.....	208,487.85	238,412.10	-505,206.65	92,511.45

TABLE III--BUDGET RECEIPTS AND EXPENDITURES-- JUNE 30, 1962--Continued

Classification EXPENDITURES--Continued	This month	Corresponding month last year	Fiscal Year 1962 to date	Corresponding period fiscal year 1961
Other independent agencies--Continued				
Federal Maritime Commission.....	\$122,345.37	.....	\$1,162,867.14	.....
Federal Mediation and Conciliation Service.....	366,257.69	\$340,714.28	4,479,089.31	\$4,146,975.91
Federal Power Commission.....	706,988.90	645,932.39	8,786,400.67	8,003,429.05
Federal Trade Commission.....	821,811.43	622,104.61	9,561,623.84	7,853,651.06
Foreign Claims Settlement Commission.....	68,075.70	51,278.36	613,260.19	487,641.00
General Accounting Office.....	3,235,478.24	3,156,109.30	41,039,214.44	40,861,159.15
Historical and memorial commissions.....	9,020.28	9,229.67	107,758.29	278,665.49
Indian Claims Commission.....	22,546.63	16,427.84	239,911.57	200,298.97
Interstate Commerce Commission.....	2,510,501.74	2,441,677.39	36,646,457.85	22,139,067.06
Interstate Commission on the Potomac River Basin.....	.....	.....	5,000.00	5,000.00
National Capital Housing Authority.....	5,785.66	2,996.73	41,384.15	39,678.60
National Capital Planning Commission.....	40,618.57	45,657.35	534,538.17	761,828.82
National Capital Transportation Agency.....	83,626.97	26,572.60	825,875.94	135,428.92
National Labor Relations Board.....	1,527,217.75	1,383,598.32	18,622,991.45	17,967,141.82
National Mediation Board.....	110,384.10	149,786.16	1,813,146.33	1,497,749.18
National Science Foundation.....	19,068,041.36	13,861,900.07	182,689,007.59	143,493,347.37
Outdoor Recreation Resources Review Commission.....	32,247.29	92,271.93	663,941.64	1,126,716.41
Railroad Retirement Board--payment to railroad unemployment insurance account.....	.....	5,000,000.00	7,000,000.00	13,000,000.00
Renegotiation Board.....	175,317.77	221,657.24	2,591,432.01	2,894,756.20
Saint Lawrence Seaway Development Corporation (net).....	206,185.59	470,832.12	535,658.74	2,477,496.93
Securities and Exchange Commission.....	918,172.83	777,031.87	10,987,642.70	9,331,158.18
Selective Service System.....	2,948,190.26	3,145,826.88	35,097,343.61	32,844,673.66
Small Business Administration:				
Public enterprise funds (net).....	33,063,503.95	24,301,983.86	222,776,286.81	95,612,553.86
Salaries and expenses.....	1,574,188.94	1,886,910.64	6,824,648.91	6,038,629.67
Other.....	60,771.14	134,190.00	343,054.20	879,994.25
Total--Small Business Administration.....	34,698,464.03	26,323,084.50	229,943,989.92	102,531,177.78
Smithsonian Institution.....	2,236,806.80	2,493,977.99	25,511,910.09	21,240,197.23
Subversive Activities Control Board.....	28,182.24	25,703.97	331,220.28	299,411.75
Tariff Commission.....	201,734.40	221,325.00	2,641,310.18	2,541,255.56
Tax Court of the United States.....	146,496.04	133,486.60	1,682,809.91	1,627,115.04
Tennessee Valley Authority (net).....	11,173,419.07	6,274,065.91	102,969,075.30	38,691,147.55
U. S. Arms Control and Disarmament Agency.....	263,916.37	.....	1,032,623.62	.....
United States Information Agency:				
Informational media guarantee fund (net).....	55,584.73	334,914.47	1,382,711.22	4,487,231.78
Special international exhibitions.....	1,034,182.54	751,244.36	9,618,952.91	7,217,362.68
Other.....	22,043,343.15	11,332,545.14	137,467,623.33	109,450,567.25
United States Study Commissions.....	77,966.54	190,528.17	1,755,915.53	2,634,870.87
Total--Other independent agencies.....	31,174,198.97	87,452,884.76	936,629,308.52	793,997,649.85
District of Columbia:				
Federal payment to District of Columbia.....	.....	.....	32,753,000.00	30,233,000.00
Advances for general expenses (repayable).....	3,000,000.00	8,000,000.00	-5,000,000.00	8,000,000.00
Loans to District of Columbia for capital outlay.....	5,150,000.00	2,450,000.00	44,250,000.00	12,200,000.00
Loans to District of Columbia (stadium fund).....	415,800.00	.....	415,800.00	.....
Unclassified expenditure transfers.....	.....	² 529,262.95	.....	.....
Subtotal expenditures.....	8,313,764,804.89	8,205,511,497.02	88,419,422,997.09	82,169,120,162.61
Deduct: Certain interfund transactions ¹	211,917,425.51	244,911,338.10	632,656,416.58	653,952,708.84
Budget expenditures.....	8,101,847,379.38	7,960,600,158.92	87,786,766,580.51	81,515,167,453.77
Budget surplus (+) or deficit (-).....	+3,512,759,399.62	+2,870,123,304.28	-6,377,674,507.96	-3,855,742,548.13

FOOTNOTES

*From revised Budget estimates released November 13, 1962.
 **From 1963 Budget Document released January 18, 1962.
¹Beginning with the Monthly Statement for July 1960, and incorporated in the final statement for the fiscal year 1960 (released December 6, 1960), totals shown for net budget receipts and budget expenditures exclude certain interfund transactions which are included in the detail of both budget receipts and budget expenditures. The transactions deducted consist mainly of interest payments to the Treasury by Government corporations and agencies that borrow from the Treasury (see Table XIII, page 19 for details). This reporting change does not affect the budget surplus or deficit. The interfund transactions deducted under this procedure do not include payments to the Treasury by wholly-owned Government corporations for redemption of their capital stock and for disposition of earnings. These capital transfers have been excluded from budget receipts and expenditures since July 1, 1948.

²Figures have been revised to exclude certain interfund transactions. See footnote 1.
³For details of deductions from receipts see Table III, page 2 and for details of deductions from expenditures see Table X, page 16.
⁴For details see Table III.
⁵Includes debt not subject to statutory limitation, which on June 30, 1962 amounted to \$433,274,382.65. The statutory debt limitations in effect during the period covered by this table and the date when each became effective are as follows: \$290 billion on June 30, 1959; \$295 billion on July 1, 1959; \$293 billion on July 1, 1960; \$298 billion on July 1, 1961; and \$300 billion on March 13, 1962. The limit is \$308 billion from July 1, 1962, through March 31, 1963; \$305 billion from April 1 through June 24, 1963, and \$300 billion from June 25 through June 30, 1963.
⁶Not available.

10 TABLE IV--TRUST AND OTHER RECEIPTS AND EXPENDITURES--JUNE 30, 1962

Classification RECEIPTS	This month	Corresponding month last year	Fiscal Year 1962 to date	Corresponding period fiscal year 1961
Legislative Branch:				
Payments from general fund	\$89,264.39	\$89,262.43	\$179,326.82	\$179,324.86
Other	146,231.43	143,397.74	1,262,696.32	1,452,277.15
The Judiciary:				
Judicial survivors annuity fund:				
Contributions	97,260.29	81,762.13	553,569.29	502,559.08
Interest on investments	2,209.62	4,652.03	59,870.85	48,604.47
Funds appropriated to the President	50,702,853.74	29,431,160.65	356,351,737.76	229,713,385.96
Agriculture Department:				
Food stamps issued:				
Payments from general fund	1,082,052.25	381,008.50	13,152,663.70	381,008.50
Receipts from sales	1,935,746.25	427,390.24	21,835,468.33	427,390.24
Other	4,626,783.10	4,526,143.99	46,335,023.71	41,382,933.78
Commerce Department:				
Highway trust fund:				
Transfers from general fund receipts	233,200,000.00	238,400,000.00	3,079,993,030.39	2,923,240,921.94
Less refunds of taxes .....	.....	.....	-131,302,902.17	-125,703,141.05
Advances from general fund .....	.....	.....	.....	60,000,000.00
Less return of advances to the general fund .....	.....	.....	.....	-60,000,000.00
Interest on investments	4,228,156.16	1,865,258.69	6,772,167.11	2,017,718.38
Total--Highway trust fund	237,428,156.16	240,265,258.69	2,955,462,295.33	2,799,555,499.27
Other	847,622.53	687,154.75	11,076,203.26	28,502,687.35
Defense Department:				
Military functions	1,346,572.53	1,026,047.78	5,051,986.55	3,845,360.00
Civil functions:				
Payments from general fund .....	.....	.....	2,848,975.34	2,740,336.82
Other	2,640,246.04	3,648,885.63	24,441,196.71	19,952,794.61
Health, Education, and Welfare Department	101,700.92	8,358.85	511,919.78	544,841.50
Interior Department:				
Indian tribal funds	4,331,204.58	3,170,522.24	40,200,389.03	114,130,249.08
Payments from general fund	4,384.08	19,199.88	40,430,636.51	22,636,661.63
Other	790,283.59	669,715.19	14,435,441.66	11,904,708.22
Labor Department:				
Transfer from unemployment trust fund .....	.....	+506.86	.....	+506.86
Other	1,471.25	496.25	71,634.67	85,085.43
State Department:				
Foreign Service retirement and disability fund:				
Deductions from salaries and other receipts	²² 2,235,470.01	451,438.59	²² 3,212,793.27	3,540,476.67
Employing agency contributions	319,369.50	.....	2,852,868.68	2,540,000.00
Receipts from Civil Service retirement and disability fund	²² 2,609,709.53	.....	²² 2,835,738.82	.....
Interest on investments	1,267,306.42	1,158,394.82	1,368,766.84	1,247,307.14
Other	86,901.60	7,485.71	372,093.37	291,043.47
Treasury Department--Health, Education, and Welfare programs:				
Federal disability insurance trust fund:				
Transfers from general fund receipts:				
Appropriated	87,448,520.58	101,805,747.91	955,449,632.27	962,812,407.76
Unappropriated	-2,000,000.00	.....	1,000,000.00	.....
Less refunds of taxes .....	.....	.....	-11,907,500.00	-9,500,000.00
Deposits by States	4,017,015.21	4,556,672.30	77,323,679.77	68,689,641.10
Payments from railroad retirement account .....	.....	.....	.....	.....
Interest and profits on investments	30,995,062.58	29,341,066.92	69,956,452.98	61,486,814.11
Total--Federal disability insurance trust fund ...	120,460,598.37	135,703,487.13	1,091,822,265.02	1,083,488,862.97
Federal old-age and survivors insurance trust fund:				
Transfers from general fund receipts:				
Appropriated	933,842,964.10	1,025,183,984.79	10,714,781,548.49	10,623,470,761.84
Unappropriated	-18,000,000.00	.....	15,000,000.00	.....
Less refunds of taxes .....	.....	.....	-129,760,000.00	-86,240,000.00
Deposits by States	-2,677,833.70	42,552,322.36	869,621,102.40	755,444,850.61
Interest and profits on investments	195,623,715.53	205,713,881.81	539,048,987.03	530,226,255.71
Other	9,552.74	5,586.06	2,275,195.22	998,976.00
Total--Federal old-age and survivors insurance trust fund	1,108,798,398.69	1,273,455,775.02	12,010,966,833.14	11,823,900,844.16
Treasury Department--Labor programs:				
Unemployment trust fund:				
Employment security administration account:				
Transfers (Federal unemployment taxes):				
Appropriated	2,474,000.00	975,000.00	457,257,583.60	345,979,586.45
Unappropriated	-1,001,131.00	123,807.44	371,403.06	592,758.87
Less refunds of taxes	-550,812.96	-323,810.52	-4,991,080.56	-2,195,526.13
Advances from general (revolving) fund	86,411,596.38	43,500,000.00	320,311,596.38	301,500,000.00
Less return of advances to the general fund .....	.....	.....	-285,400,000.00	-250,000,000.00
State accounts--deposits by States	23,556,124.89	49,190,650.62	2,728,617,229.72	2,398,100,356.23
Federal unemployment account--less transfer of receipts to Labor .....	.....	-506.86	.....	-506.86
Railroad unemployment insurance account:				
Deposits by Railroad Retirement Board	31,685,606.48	30,610,100.96	147,111,229.55	152,708,817.99
Advances from railroad retirement account .....	.....	.....	101,470,000.00	132,345,000.00
Advances from general fund .....	.....	5,000,000.00	7,000,000.00	13,000,000.00
Railroad unemployment insurance adm. fund:				
Deposits by Railroad Retirement Board	1,667,556.90	1,723,519.00	8,148,065.03	8,599,227.59
Federal extended compensation account:				
Advances from general fund	7,614,516.27	268,138,622.00	332,921,543.74	498,138,622.00
Interest and profits on investments	58,803,993.83	73,033,944.58	172,554,614.47	204,487,839.54
Total--Unemployment trust fund	210,661,450.79	471,971,327.22	3,985,372,184.99	3,803,256,175.68
Treasury Department--other	1,477,205.81	1,697,535.97	15,822,882.87	15,748,410.04
Federal Aviation Agency .....	.....	.....	.....	3,500.00
General Services Administration	2,303,800.00	157,500.00	3,715,314.64	833,065.60
National Aeronautics and Space Administration	575.16	.....	575.16	.....

See footnotes on page 19

TABLE IV--TRUST AND OTHER RECEIPTS AND EXPENDITURES--JUNE 30, 1962--Continued 11

Classification RECEIPTS--Continued	This month	Corresponding month last year	Fiscal Year 1962 to date	Corresponding period fiscal year 1961
Veterans Administration:				
Government life insurance fund:				
Premiums and other receipts.....	\$1,103,366.14	\$1,060,549.00	\$18,097,443.80	\$19,688,590.24
Payments from general fund.....	12,851.25	21,908.34	166,114.10	179,697.04
Interest on investments.....	35,204,716.21	36,764,688.35	36,044,092.34	37,829,919.42
National service life insurance fund:				
Premiums and other receipts.....	37,694,112.99	42,178,586.08	482,780,902.75	483,795,509.41
Payments from general fund.....	455,642.75	987,134.82	6,885,153.31	8,448,898.53
Interest on investments.....	172,942,233.64	172,058,061.81	174,202,471.23	175,394,965.92
Other.....	131,488.87	177,652.32	1,905,314.30	1,719,904.21
Total--Veterans Administration.....	247,544,411.85	253,248,581.62	720,081,491.83	727,057,484.77
Other independent agencies:				
Civil Service Commission:				
Civil Service retirement and disability fund:				
Deductions from employees' salaries, etc.....	73,659,905.23	86,340,784.46	851,145,250.63	843,763,699.61
Payments from other funds:				
Employing agency contributions.....	73,667,014.21	86,348,925.39	851,250,975.04	843,859,004.70
Federal contribution.....	.....	.....	44,637,000.00	46,329,000.00
Voluntary contributions, donations, etc.....	1,230,873.59	1,082,812.75	12,375,466.83	11,881,679.96
Interest and profits on investments.....	277,355,634.08	242,314,882.62	315,847,525.27	280,175,819.15
Total--Civil Service Commission.....	425,913,427.11	416,087,405.22	2,075,256,217.77	2,026,009,203.42
Railroad Retirement Board:				
Railroad retirement account:				
Transfers (Railroad Act taxes):				
Appropriated.....	51,771,119.87	53,597,771.61	559,703,967.68	570,165,005.93
Unappropriated.....	-925,282.04	-9,071,057.40	4,560,515.05	547,987.64
Fines and penalties.....	.....	.....	.....	250.00
Interest and profit on investments.....	78,264,053.29	85,346,597.74	107,412,925.35	110,920,670.59
Interest on advances to railroad unemployment insurance account.....	10,951,312.07	551,126.25	12,389,796.80	1,020,481.76
Repayment of advances to railroad unemployment insurance account.....	.....	12,165,000.00	24,825,000.00	31,205,000.00
Payment from Federal old-age and survivors and Federal disability insurance trust funds....	371,818,000.00	336,882,000.00	371,818,000.00	336,882,000.00
Total--Railroad Retirement Board.....	511,879,203.19	479,471,438.20	1,080,710,204.88	1,050,741,395.92
Other.....	-79,395.88	292,027.43	83,287.61	492,171.10
District of Columbia:				
Revenues from taxes, etc.....	14,161,226.46	12,336,331.34	221,982,070.70	206,667,000.54
Payments from general fund:				
Federal contribution.....	.....	.....	32,753,000.00	30,233,000.00
Advances for general expenses.....	3,000,000.00	8,000,000.00	3,000,000.00	8,000,000.00
Less return of advances to general fund.....	.....	.....	-8,000,000.00	.....
Loans for capital outlay.....	5,150,000.00	2,450,000.00	44,250,000.00	12,200,000.00
Other loans and grants.....	1,717,022.70	757,123.93	29,825,060.28	23,981,429.17
Total trust fund receipts.....	2,961,209,783.95	3,341,826,776.03	24,852,544,685.49	24,098,217,585.46
Increment from reduction in weight of gold dollar.....	713.19	-15,993.42	17,256.50	-15,085.08
Subtotal receipts.....	2,961,210,497.14	3,341,810,782.61	24,852,561,941.99	24,098,202,500.38
Deduct: Certain interfund transactions²³.....	386,445,891.76	351,859,743.69	527,797,329.40	514,738,367.52
Net receipts.....	2,574,764,605.38	2,989,951,038.92	24,324,764,612.59	23,583,464,132.86
EXPENDITURES				
Legislative Branch.....	118,238.15	126,317.17	1,350,918.90	1,332,834.07
The Judiciary--Judicial survivors annuity fund.....	82,006.72	30,834.09	392,107.82	347,110.43
Funds appropriated to the President.....	50,218,796.80	28,583,487.10	362,885,346.10	192,075,828.46
Agriculture Department:				
Food stamps redeemed.....	2,933,343.75	642,648.25	34,414,177.75	642,648.25
Trust enterprise funds (net).....	-191,927.57	1,052,499.46	917,537.86	27,443.46
Other.....	-6,932,312.11	3,741,801.75	41,376,623.80	40,758,774.03
Commerce Department:				
Highway trust fund:				
Federal-Aid Highways.....	330,222,903.74	238,489,287.90	2,783,864,409.00	2,619,170,183.37
Interest payment on advances from general fund.....	.....	.....	.....	543,457.20
Total--Highway trust fund.....	330,222,903.74	238,489,287.90	2,783,864,409.00	2,619,713,640.57
Other.....	2,443,416.03	5,286,033.24	38,424,893.69	40,098,215.65
Defense Department:				
Military functions.....	427,596.66	326,640.03	4,946,960.94	4,724,954.80
Civil functions:				
Trust enterprise funds (net).....	-802.10	-504.28	-3,618.23	7,773.77
Other.....	3,180,470.43	2,360,286.97	24,229,778.22	17,856,036.81
Health, Education, and Welfare Department.....	25,770.52	28,187.79	266,104.85	309,185.09
Interior Department:				
Indian tribal funds.....	6,733,718.13	7,024,702.15	63,973,170.76	137,431,157.31
Other.....	1,008,597.85	1,290,301.72	13,446,789.58	12,132,395.59
Justice Department (net):				
Alien property activities.....	192,136.18	956,312.13	5,439,727.97	2,826,324.82
Federal Prison System commissary funds.....	-9,850.28	4,173.81	-28,256.64	8,004.89

See footnotes on page 19

12 TABLE IV--TRUST AND OTHER RECEIPTS AND EXPENDITURES--JUNE 30, 1962--Continued

Classification EXPENDITURES--Continued	This month	Corresponding month last year	Fiscal Year 1962 to date	Corresponding period fiscal year 1961
Labor Department:				
Bureau of Employment Security				\$506.86
Other.....	\$21,776.89	\$29,042.91	\$56,945.19	166,848.66
State Department:				
Foreign Service retirement and disability fund.....	685,886.40	412,860.43	5,524,901.41	4,253,250.80
Other.....	48,516.33	27,202.05	386,316.04	440,061.03
Treasury Department--Health, Education, and Welfare programs:				
Federal disability insurance trust fund:				
Administrative expenses--reimbursement to Federal old-age and survivors insurance trust fund.....			62,477,257.00	34,052,915.00
Payments to general fund--administrative expenses.....	299,124.11	270,684.12	3,654,157.42	3,122,289.56
Benefit payments	91,170,948.74	73,680,197.92	1,011,375,762.35	703,995,871.89
Payment to Railroad Retirement Board.....	11,030,000.00	5,148,000.00	11,030,000.00	5,148,000.00
Total--Federal disability insurance trust fund ...	102,500,072.85	79,098,882.04	1,088,537,176.77	746,318,876.45
Federal old-age and survivors insurance trust fund:				
Administrative expenses--Bureau of Old-Age and Survivors Insurance.....	24,852,712.01	22,170,122.12	263,499,374.35	223,647,587.74
Reimbursement of administrative expenses from Federal disability insurance trust fund.....			-60,272,599.00	-33,176,322.00
Payments to general fund--administrative expenses..	3,388,501.72	3,449,327.60	45,251,593.21	43,760,039.02
Payment to Railroad Retirement Board.....	360,788,000.00	331,734,000.00	360,788,000.00	331,734,000.00
Benefit payments.....	1,113,640,824.89	985,828,723.37	12,657,835,048.49	11,184,531,124.80
Construction	279,312.88	316,064.35	3,081,941.44	1,779,643.08
Total--Federal old-age and survivors insurance trust fund.....	1,502,949,351.50	1,343,498,237.44	13,270,183,358.49	11,752,276,072.64
Treasury Department--Labor programs:				
Unemployment trust fund:				
Employment security administration account:				
Salaries and expenses, Bureau of Employment Security.....	764,565.84	739,075.30	10,028,947.84	7,738,718.31
Grants to States for unemployment compensation and employment service administration.....	121,514,106.14	38,544,427.65	467,592,405.86	374,975,294.37
Payments to general fund:				
Reimbursements for administrative expenses..	54,201.01	129,867.09	5,067,327.60	5,100,863.15
Interest on refunds of taxes.....	9,972.69	5,947.72	57,482.99	49,563.48
Payment of interest on advances from general (revolving) fund		2,910,388.25	3,471,482.61	2,910,388.25
Railroad unemployment insurance account:				
Benefit payments.....	10,638,713.52	16,555,566.32	201,622,168.64	251,710,635.12
Temporary extended railroad unemployment benefits	369,496.10	4,571,254.38	9,287,528.52	10,017,469.29
Repayment of advances to railroad retirement account.....		12,165,000.00	24,825,000.00	31,205,000.00
Payment of interest on advances from railroad retirement account.....	10,951,312.07	551,126.25	12,389,796.80	1,020,481.76
Repayment of advances from general fund	2,084,446.15		2,454,882.81	
Railroad unemployment insurance administration fund:				
Administrative expenses.....	377,550.17	690,503.62	9,078,341.19	9,738,720.68
State accounts:				
Withdrawals by States	188,456,965.16	242,446,524.14	2,856,583,023.62	3,558,073,949.72
Reimbursements from Federal extended compensation account	-1,514,516.27	-6,104,161.00	-37,786,101.04	-6,104,161.00
Federal extended compensation account:				
Temporary extended unemployment compensation payments.....	3,983,320.02	264,969,774.00	303,932,269.15	481,151,560.00
Reimbursement to State accounts	1,514,516.27	6,104,161.00	37,786,101.04	6,104,161.00
Repayment of advances from general fund				
Total--Unemployment trust fund.....	339,204,648.87	584,279,454.72	3,906,390,657.63	4,733,692,644.13
Treasury Department--other	1,328,167.32	1,395,071.71	17,894,950.96	16,724,179.68
Federal Aviation Agency.....	86,513.43	3,718.74	135,250.35	107,918.37
General Services Administration:				
Trust enterprise funds (net).....	-17,944.38	-9,394.39	-24,640.99	-48,769.04
Other.....	1,981,068.04	187,550.98	3,450,972.16	773,226.59
Housing and Home Finance Agency:				
Federal National Mortgage Association:				
Loans for secondary market operations (net)	20,820,000.00	9,610,000.00		-16,000,000.00
Other (net).....	-52,417,701.88	-3,909,743.28	316,735,501.30	-72,897,544.43
National Aeronautics and Space Administration.....	562.65	-450.00		-453.00
Veterans Administration:				
Government life insurance fund--Benefits, refunds and dividends.....	7,112,714.55	13,760,837.57	96,243,320.28	93,757,337.98
National service life insurance fund--Benefits, refunds and dividends.....	47,666,897.44	69,961,927.41	626,351,067.83	707,467,380.39
Other.....	156,207.45	168,884.70	1,709,225.48	1,818,052.61
Other independent agencies:				
Civil Service Commission:				
Civil service retirement and disability fund	91,752,164.94	82,756,271.43	1,057,643,761.42	951,038,778.15
Employees health benefits fund (net)	-2,279,871.63	-7,957,022.90	-10,814,734.71	-23,263,233.33
Employees life insurance fund (net).....	-23,499,025.37	-5,570,648.21	-70,302,590.95	-50,923,903.75
Retired employees health benefits fund (net)	1,146,962.32	2,089.52	-90,614.01	-1,622,910.48
Total--Civil Service Commission	67,120,230.26	69,230,689.84	976,435,821.75	875,228,730.53

TABLE IV--TRUST AND OTHER RECEIPTS AND EXPENDITURES--JUNE 30, 1962--Continued 13

Classification EXPENDITURES--Continued	This month	Corresponding month last year	Fiscal Year 1962 to date	Corresponding period fiscal year 1961
Other independent agencies--Continued				
National Capital Housing Authority (net)	-416,801.31	-263,906.89	\$111,386.43	\$321,968.80
Railroad Retirement Board:				
Railroad retirement account:				
Administrative expenses	1,053,582.08	1,296,362.26	9,222,055.79	9,948,076.01
Benefit payments, etc.	87,664,964.77	83,604,991.85	1,023,947,718.70	981,839,329.28
Payment to Federal old-age and survivors and disability insurance trust funds .....	.....	.....	.....	.....
Advances to railroad unemployment insurance account .....	.....	.....	101,470,000.00	132,345,000.00
Interest on refunds of taxes	4,368.19	.....	4,609.74	66.61
Total--Railroad Retirement Board	88,722,915.04	84,901,374.11	1,134,644,384.23	1,124,132,471.90
Other:				
Trust enterprise funds (net)	-12,029.02	-12.93	-10,572.55	7,916.28
Other	18,319.05	5,291.25	180,319.36	374,983.65
District of Columbia	33,621,733.61	25,301,335.74	333,528,575.92	302,517,657.80
Deposit fund accounts (net):				
District of Columbia	766,292.83	138,228.32	568,599.50	-576,851.96
Government sponsored enterprises:				
Investments in public debt securities, net invest- ment (+) or sales (-)	-79,124,000.00	-99,500,000.00	+29,918,600.00	+434,189,800.00
Sales and redemptions of obligations in market, net sales (-) or redemptions (+)	-293,830,200.00	-218,313,200.00	-1,121,921,400.00	-195,417,200.00
Other	371,120,777.90	314,889,593.71	1,086,223,158.32	-223,572,370.65
Indian tribal funds	517,769.35	-2,839,472.83	2,617,345.17	1,274,930.28
Other	89,936,753.50	169,568,163.91	-512,614,689.16	175,476,974.53
Total trust and deposit fund expenditures	2,641,020,601.57	2,731,575,176.54	24,639,153,204.24	23,533,100,928.88
Payment of melting losses on gold .....	.....	.....	.....	17.69
Subtotal expenditures	2,641,020,601.57	2,731,575,176.54	24,639,153,204.24	23,533,100,946.57
Deduct: Certain interfund transactions ²³	386,445,891.76	351,859,743.69	527,797,329.40	514,738,367.52
Net expenditures	2,254,574,709.81	2,379,715,432.85	24,111,355,874.84	23,018,362,579.05
Excess of trust and other receipts (+) or expenditures (-) ..	+320,189,895.57	+610,235,606.07	+213,408,737.75	+565,101,553.81

FOOTNOTES

Continued from page 9.

¹ Distribution between income taxes and employment taxes made in accordance with provisions of Sec. 201 of the Social Security Act as amended for transfer to the Federal Old-Age and Survivors Insurance Trust Fund and the Federal Disability Insurance Trust Fund.

² "Individual income taxes withheld" have been increased \$89,996,946.34 to correct estimates for quarter ending September 1961 and prior and "Individual income taxes other" have been decreased \$11,688,431.02 to correct estimates for calendar year 1960 and prior. The total of the above adjustments (\$77,708,515.32) is shown as a decrease of employment taxes under "Federal Insurance Contributions Act and Self-Employment Contributions Act" representing decreases in appropriations of \$70,157,035.90 for the Federal Old-Age and Survivors Insurance Trust Fund and \$7,551,479.42 for the Federal Disability Insurance Trust Fund.

³ Beginning with the statement for January 1962, amounts representing refunds of principal for overpayment of taxes formerly reported net of reimbursements from trust fund accounts are now shown on a gross basis. These reimbursements to Internal Revenue Service for refunds are now included and netted with amounts shown for transfers to the respective trust fund accounts.

⁴ Represents appropriations of receipts under the Federal Unemployment Tax Act to the Unemployment Trust Fund as provided under Sec. 901(b) of the Social Security Act, as amended September 13, 1960.

⁵ Classifications in this statement have been revised to agree with classifications in the 1963 Budget Document. Where no figures appear on certain lines there was either no activity reported or comparative figures are not available on account of changes in classification.

¹⁰ Formerly shown under Interior Department, National Park Service.

¹¹ Formerly shown under Defense Department, Civil defense procurement fund.

¹² Includes \$13,152,663.70 transferred to Agriculture Department, Food Stamp Program (Sec. 32 of the Act of August 24, 1935, as amended, 7 USC 612). See page 10.

¹³ Represents residual of gross receipts and expenditures after reduction for certain costs which are included in amounts shown for special activities.

¹⁴ Includes certain costs transferred from price support operations for which expenditures may have been made in prior years, in addition to adjustments for prior months' transactions.

¹⁵ The greater part of Bureau of Public Roads expenditures are made from Highway Trust Fund, page 11.

¹⁶ Represents estimated adjustments to reclassify expenditures for comparability with the latest approved budget appropriation structure. These adjustments are made between the major categories of expenditures and, therefore, do not affect the total expenditures for military functions. Amounts shown for the respective Departments represent the expenditures as recorded in books of account of the Departments and do not include any adjustments for comparability.

¹⁷ Represents net cash transactions under provisions of Sec. 2(a)(3) of Public Law 85-141, approved August 14, 1957.

¹⁸ Gives effect to reimbursements collected for administrative support furnished to other agencies amounting to \$85,604,560.33.

¹⁹ Expenditures are stated on an accrual basis.

Continued on page 19

JUNE 30, 1962

14 TABLE V--INVESTMENTS OF GOVERNMENT AGENCIES IN PUBLIC DEBT SECURITIES (NET)

(Including certain guaranteed securities)

Classification	This month	Corresponding month last year	Fiscal Year 1962 to date	Corresponding period fiscal year 1961
Public enterprise funds:				
Federal National Mortgage Association:				
Public debt securities (management and liquidating functions) .....	.....	.....	24 \$42,091,850.00	..... \$7,527,650.00
Guaranteed securities	-\$2,709,650.00	\$1,239,700.00		
Federal Housing Administration:				
Public debt securities	5,375,000.00	7,560,000.00	-32,198,000.00	97,489,000.00
Guaranteed securities .....	.....	.....	.....	.....
Federal Savings and Loan Insurance Corporation	124,000,000.00	4,000,000.00	229,000,000.00	34,000,000.00
Tennessee Valley Authority	-34,000,000.00	-32,000,000.00	-29,200,000.00	-12,089,000.00
Other	3,141,000.00	4,367,000.00	-18,319,800.00	21,667,000.00
Total public enterprise funds	95,806,350.00	-14,833,300.00	191,374,050.00	148,594,650.00
Trust accounts, etc.:				
Judicial survivors annuity fund	15,000.00	44,000.00	215,500.00	210,000.00
Highway trust fund	18,719,000.00	79,139,000.00	201,901,000.00	232,699,000.00
Foreign service retirement and disability fund	1,248,000.00	1,140,000.00	4,530,000.00	3,002,000.00
Federal disability insurance trust fund	37,730,900.89	48,155,719.51	20,562,039.54	284,712,842.95
Federal old-age and survivors insurance trust fund ...	-341,430,844.06	-233,880,410.30	-1,088,851,504.62	-225,331,046.30
Unemployment trust fund	-117,954,051.79	-124,006,228.82	72,131,867.29	-951,991,111.43
Federal National Mortgage Association:				
Secondary market operations:				
Public debt securities .....	.....	.....	.....	.....
Guaranteed securities	9,301,450.00	-508,300.00	37,926,650.00	252,750.00
Veterans life insurance funds:				
Government life insurance fund	27,217,000.00	23,393,000.00	-43,624,000.00	-35,107,000.00
National service life insurance fund	163,831,000.00	137,782,000.00	44,158,000.00	-43,718,000.00
Civil Service Commission:				
Civil service retirement and disability fund	331,413,000.00	338,983,000.00	1,029,746,000.00	1,059,787,000.00
Employees health benefits fund	987,000.00	921,000.00	11,175,000.00	12,324,000.00
Employees life insurance fund	319,906.40	19,217.60	50,944,906.40	47,021,217.60
Retired employees health benefits fund	-1,129,000.00	.....	1,631,000.00	.....
Railroad retirement account	422,805,000.00	404,761,000.00	-62,549,000.00	-78,258,000.00
Other	-6,699,400.00	-7,478,070.00	-35,813,225.00	-19,275,170.00
Total trust accounts, etc.	546,373,961.44	668,464,927.99	244,084,233.61	286,328,482.82
Net investments, or sales (-)	642,180,311.44	653,631,627.99	435,458,283.61	434,923,132.82
MEMORANDUM²⁵ (Included in Table IV)				
Government sponsored enterprises:				
Banks for cooperatives	-9,000.00	-2,000,000.00	-2,990,000.00	3,027,500.00
Federal Deposit Insurance Corporation	4,000,000.00	5,000,000.00	154,300,000.00	147,521,000.00
Federal home loan banks	-83,130,000.00	-101,000,000.00	-121,995,000.00	286,990,000.00
Federal intermediate credit banks	15,000.00	.....	2,803,600.00	1,486,300.00
Federal land banks .....	.....	-1,500,000.00	-2,200,000.00	-4,835,000.00

TABLE VI--SALES AND REDEMPTIONS OF OBLIGATIONS OF GOVERNMENT AGENCIES IN MARKET (NET)

Public enterprise funds:				
Guaranteed by the United States:				
Federal Farm Mortgage Corporation in liquidation...	\$200.00	\$1,000.00	\$3,800.00	\$19,300.00
Federal Housing Administration	-14,151,600.00	-14,821,250.00	-204,026,950.00	-81,077,500.00
Home Owners' Loan Corporation	9,925.00	1,325.00	19,575.00	8,625.00
Not guaranteed by the United States:				
Federal National Mortgage Association (management and liquidating functions) .....	.....	3,000.00	21,000.00	797,333,000.00
Home Owners' Loan Corporation	150.00	.....	1,450.00	75.00
Tennessee Valley Authority .....	.....	.....	-95,000,000.00	-50,000,000.00
Trust enterprise funds:				
Guaranteed by the United States:				
District of Columbia stadium fund .....	.....	.....	.....	-19,324,000.00
Not guaranteed by the United States:				
Federal National Mortgage Association (secondary market operations)	8,740,000.00	-14,207,000.00	-358,710,000.00	85,622,000.00
Net redemptions, or sales (-)	-5,401,325.00	-29,022,925.00	-657,691,125.00	732,581,500.00
MEMORANDUM²⁵ (Included in Table IV)				
Government sponsored enterprises:				
Not guaranteed by the United States:				
Banks for cooperatives	10,485,000.00	19,920,000.00	-47,510,000.00	-51,925,000.00
Federal home loan banks	-230,995,000.00	-99,520,000.00	-750,110,000.00	200,315,000.00
Federal intermediate credit banks	-74,420,000.00	-62,300,000.00	-131,995,000.00	-123,695,000.00
Federal land banks	1,099,800.00	-76,413,200.00	-192,306,400.00	-220,112,200.00

JUNE 30, 1962

TABLE VII--CHANGES IN THE PUBLIC DEBT

15

(Includes exchanges)

Classification	This month	Corresponding month last year	Fiscal Year 1962 to date	Corresponding period fiscal year 1961
Increase (+) or decrease (-) in the gross public debt:				
Public issues:				
Marketable obligations	-\$2,025,865,257.00	-\$1,733,911,465.00	+\$9,042,404,429.00	+\$3,249,385,048.00
Non-marketable obligations	+406,092,968.20	+19,792,909.49	+204,737,108.00	-743,392,168.32
Total public issues	-1,619,772,288.80	-1,714,118,555.51	+9,247,141,537.00	+2,505,992,879.68
Special issues	+647,395,000.00	+539,783,000.00	-104,195,000.00	+143,641,000.00
Other obligations	-740,149.00	-366,676.00	+86,937,573.82	-9,456,118.00
Change in gross public debt	-973,117,437.80	-1,174,702,231.51	+9,229,884,110.82	+2,640,177,761.68

TABLE VIII--EFFECT OF OPERATIONS ON PUBLIC DEBT

Budget surplus (-) or deficit (+)	-\$3,512,759,399.62	-\$2,870,123,304.28	+\$6,377,674,507.96	+\$3,855,742,548.13
Excess of trust and other receipts (-) or expenditures (+)	-320,189,895.57	-610,235,606.07	-213,408,737.75	-565,101,553.81
Excess of investments (+) or sales (-) of Government agencies in public debt securities (net)	+642,180,311.44	+653,631,627.99	+435,458,283.61	+434,923,132.82
Excess of redemptions (+) or sales (-) of obligations of Government agencies in market (net)	-5,401,325.00	-29,022,925.00	-657,691,125.00	+732,581,500.00
Increase (-) or decrease (+) in checks outstanding and deposits in transit (net) and other accounts	-484,734,912.34	-235,745,831.79	-547,828,652.75	-278,833,491.48
Increase (-) or decrease (+) in public debt interest accrued ²⁶	+529,195,997.96	+616,799,701.98	-18,453,636.56	-6,312,394.73
Increase (+) or decrease (-) in cash held outside Treasurer's account ²⁷	-111,258,811.05	-232,460,728.19	+117,859,876.29	-222,200,934.66
Increase (+) or decrease (-) in balance of Treasurer's account	+2,289,850,596.38	+1,532,454,833.85	+3,736,273,595.02	-1,310,621,044.59
Increase (+) or decrease (-) in public debt	-973,117,437.80	-1,174,702,231.51	+9,229,884,110.82	+2,640,177,761.68
Gross debt at beginning of period	299,173,940,158.67	290,145,640,841.56	288,970,938,610.05	286,330,760,848.37
Gross public debt at end of period	298,200,822,720.87	288,970,938,610.05	298,200,822,720.87	288,970,938,610.05
Guaranteed obligations of Government agencies, not owned by Treasury	444,218,925.00	240,215,450.00	444,218,925.00	240,215,450.00
Total public debt and guaranteed obligations	298,645,041,645.87	289,211,154,060.05	298,645,041,645.87	289,211,154,060.05
Deduct: Debt not subject to statutory limitation	433,274,382.65	349,291,529.83	433,274,382.65	349,291,529.83
Total debt subject to statutory limitation	298,211,767,263.22	288,861,862,530.22	298,211,767,263.22	288,861,862,530.22

TABLE IX--BUDGET EXPENDITURES BY MAJOR FUNCTIONS²⁸

(Figures are rounded in millions of dollars and may not add to totals)

Function	Actual Fiscal Year 1962	Actual Fiscal Year 1961	Actual Fiscal Year 1960
National defense	\$51,103	\$47,494	\$45,691
International affairs and finance	2,716	2,500	1,832
Space research and technology	1,257	744	401
Agriculture and agricultural resources	6,088	5,173	4,882
Natural resources	2,147	2,006	1,714
Commerce and transportation	2,774	2,573	1,963
Housing and community development	349	320	122
Health, labor, and welfare	4,432	4,244	3,690
Education	1,076	943	866
Veterans benefits and services	5,403	5,414	5,266
Interest	9,198	9,050	9,266
General government	1,875	1,709	1,542
Total	88,419	82,169	77,233
Less: Certain interfund transactions ¹	633	654	694
Budget expenditures	87,787	81,515	76,539

See footnotes on pages 9 and 19

TABLE X--SUPPLEMENTARY TABLE OF RECEIPTS AND EXPENDITURES OF PUBLIC ENTERPRISE (REVOLVING) FUNDS-- JUNE 30, 1962

(Included in expenditures in Table III on a net basis)

Classification	Fiscal year 1962 to date			Corresponding fiscal year 1961 Net receipts (-) or expenditures
	Receipts	Expenditures	Net receipts (-) or expenditures	
Executive Office of the President:				
Office of Emergency Planning:				
Civil defense procurement fund	\$2,002.60	\$9,243.42	\$7,240.82	-\$64,291.72
Funds appropriated to the President:				
Expansion of defense production	62,140,604.55	73,352,660.46	11,212,055.91	-12,395,899.79
Foreign assistance-economic:				
Development loan funds	9,963,562.10	431,059,384.57	421,095,822.47	258,413,699.20
Foreign investment guarantee fund	2,312,666.06	663,053.21	-1,649,612.85	-1,672,830.25
Total--Funds appropriated to the President	74,416,832.71	505,075,098.24	430,658,265.53	244,344,969.16
Agriculture Department:				
Commodity Credit Corporation:				
Price support, supply, and related programs, and special milk ¹³	2,697,063,475.65	4,840,196,181.92	2,143,132,706.27	1,417,528,868.99
Special activities financed by Commodity Credit Corporation ¹⁴	191,434,921.49	684,088,543.01	492,651,621.52	1,989,080,738.28
Federal Crop Insurance Corporation	15,041,026.35	16,154,548.85	1,113,522.50	-6,800,513.05
Farmers Home Administration:				
Direct loan account, revolving fund	317,695,051.26	311,250,139.76	-6,444,911.50	.....
Emergency credit revolving fund	30,505,929.94	65,946,512.69	35,440,582.75	1,475,377.28
Agricultural credit insurance fund	120,117,194.89	112,900,870.55	-7,216,324.34	-6,143,952.28
Total--Agriculture Department	3,371,857,599.58	6,030,534,796.78	2,658,677,197.20	3,395,140,519.22
Commerce Department:				
General administration	548.50	-6,434.29	-6,982.79	-7,447.67
Area redevelopment	1,059.11	18.10	-1,041.01	.....
Inland Waterways Corporation	854,084.08	706.20	-853,377.88	-393.23
Maritime Administration	8,374,179.96	5,674,085.81	-2,700,094.15	-2,260,494.10
Total--Commerce Department	9,229,871.65	5,668,375.82	-3,561,495.83	-2,268,335.00
Defense Department:				
Military functions:				
Secretary of Defense	66,987,438.10	95,365,476.11	28,378,038.01	38,737,505.57
Army:				
Defense housing	229,337.81	203,993.48	-25,344.33	-24,586.00
Defense production guarantees	213,789.23	80,654.95	-133,134.28	-242,672.68
Navy:				
Defense production guarantees	2,767,308.05	5,794,932.08	3,027,624.03	-479,785.22
Other	1,227,176.61	1,140,081.01	-87,095.60	-136,589.98
Air Force--Defense production guarantees	9,722,580.21	5,968,338.24	-3,754,241.97	-544,384.05
Civil defense procurement fund	115,791.20	133,261.04	17,469.84	.....
Total--Military functions	81,263,421.21	108,686,736.91	27,423,315.70	37,309,487.64
Civil functions:				
Army:				
Panama Canal Company	114,239,706.88	115,963,677.84	1,723,970.96	5,902,416.99
Total--Defense Department	195,503,128.09	224,650,414.75	29,147,286.66	43,211,904.63
Health, Education, and Welfare Department:				
Public Health Service--Operation of commissaries, narcotic hospitals	246,500.11	248,367.87	1,867.76	-8,655.94
Social Security Administration--Operating funds, Bureau of Federal Credit Unions	3,986,617.32	3,824,588.42	-162,028.90	-139,072.64
Total--Health, Education, and Welfare Department ..	4,233,117.43	4,072,956.29	-160,161.14	-147,728.58
Interior Department:				
Bureau of Indian Affairs:				
Revolving fund for loans	2,602,674.95	4,389,147.67	1,786,472.72	266,261.34
Hoonah Housing project liquidation	5,490.29	2,633.48	-2,856.81	689.19
Office of Territories--Loans to private trading enterprises, Trust Territory of the Pacific Islands	43,748.79	49,983.62	6,234.83	-34,485.84
Alaska Railroad revolving fund	17,520,279.96	16,036,994.66	-1,483,285.30	-109,316.23
Bureau of Mines--Development and operation of helium properties	16,257,664.88	17,212,782.06	955,117.18	941,397.96
Fish and Wildlife Service--Bureau of Commercial Fisheries	2,046,472.17	3,002,046.84	955,574.67	1,171,912.69
Bureau of Reclamation:				
Ft. Peck project, Montana	3,428,132.05	942,793.69	-2,485,338.36	-1,547,065.62
Upper Colorado River Basin fund	2,225,517.10	94,696,666.67	92,471,149.57	56,978,620.18
Virgin Islands Corporation	4,523,571.35	6,140,464.08	1,616,892.73	3,483,750.13
Total--Interior Department	48,653,551.54	142,473,512.77	93,819,961.23	61,151,763.80
Labor Department:				
Advances to employment security administration account, unemployment trust fund .....	.....	31,440,113.77	31,440,113.77	48,589,611.75
Farm labor supply revolving fund	3,075,735.37	2,709,335.80	-366,399.57	-788,218.80
Total--Labor Department	3,075,735.37	34,149,449.57	31,073,714.20	47,801,392.95
Post Office Department--Postal fund	3,609,260,096.50	4,343,436,401.57	734,176,305.07	864,984,797.39
Treasury Department:				
Office of the Secretary:				
Reconstruction Finance Corporation liquidation fund	1,456,785.55	76,603.84	-1,380,181.71	-3,951,550.73
Federal Farm Mortgage Corporation liquidation fund	274,566.12	464.63	-274,101.49	.....
Civil defense program fund	156,922.18	19,295.72	-137,626.46	-137,474.51

TABLE X--SUPPLEMENTARY TABLE OF RECEIPTS AND EXPENDITURES OF PUBLIC ENTERPRISE (REVOLVING) FUNDS-- JUNE 30, 1962--Continued

Classification	Fiscal year 1962 to date			Corresponding fiscal year 1961 Net receipts (-) or expenditures
	Receipts	Expenditures	Net receipts (-) or expenditures	
Treasury Department--Continued				
Bureau of Accounts--Government losses in shipment fd.		\$67,252.75	\$67,252.75	\$86,093.39
Office of the Treasurer--Check forgery insurance fund..	\$262,952.02	262,871.16	-80.86	10,849.97
Total--Treasury Department	2,151,225.87	426,488.10	-1,724,737.77	-3,992,081.88
General Services Administration:				
Defense materials activities.....	91,282.42	5,326.61	-85,955.81	-653,189.29
General activities	249,572.38	54,296.60	-195,275.78	-1,864,417.78
Total--General Services Administration	340,854.80	59,623.21	-281,231.59	-2,517,607.07
Housing and Home Finance Agency:				
Office of the Administrator:				
College housing loans.....	53,884,880.55	281,226,088.43	227,341,207.88	198,175,318.74
Liquidating programs.....	5,940,618.97	289,661.65	-5,650,957.32	-87,622,468.10
Urban renewal fund.....	77,196,873.27	304,145,563.60	226,948,690.33	144,537,576.99
Other	10,470,732.31	40,955,109.86	30,484,377.55	9,955,039.46
Federal National Mortgage Association:				
Subscription to capital stock, secondary market oper.				16,000,000.00
Loans for secondary market operations.....	909,540,000.00	909,540,000.00		
Management and liquidating functions fund	264,329,016.40	87,415,371.57	-176,913,644.83	-74,447,575.66
Special assistance functions fund.....	238,634,603.12	292,193,621.06	53,559,017.94	133,686,908.30
Federal Housing Administration	321,187,353.19	520,405,577.92	199,218,224.73	-7,230,305.30
Public Housing Administration.....	175,799,496.92	340,629,598.15	164,830,101.23	154,985,748.09
Total--Housing and Home Finance Agency	2,056,983,574.73	2,776,800,592.24	719,817,017.51	488,040,242.52
Veterans Administration:				
Direct loans to veterans and reserves	182,766,921.25	275,540,611.61	92,773,690.36	152,372,590.64
Loan guaranty revolving fund	104,074,936.79	247,596,573.86	143,521,637.07	
Other	77,448,201.79	91,949,050.24	14,500,848.45	-21,262,283.48
Total--Veterans Administration	364,290,059.83	615,086,235.71	250,796,175.88	131,110,307.16
Other independent agencies:				
Export-Import Bank of Washington	898,726,210.97	999,812,755.30	101,086,544.33	37,390,336.52
Farm Credit Administration:				
Federal Farm Mortgage Corporation fund.....	693,564.93	598.57	-692,966.36	-1,736,474.05
Short-term credit investment fund ²⁰	365,000.00	3,900,000.00	3,535,000.00	3,910,000.00
Banks for cooperatives investment fund.....	11,469,900.00		-11,469,900.00	-8,052,400.00
Total--Farm Credit Administration	12,528,464.93	3,900,598.57	-8,627,866.36	-5,878,874.05
Federal Home Loan Bank Board:				
Federal Savings and Loan Insurance Corporation fund.	238,211,302.10	1,928,331.92	-236,282,970.18	-35,192,004.62
Other	12,376,175.63	11,870,968.98	-505,206.65	92,511.45
Saint Lawrence Seaway Development Corporation	3,959,952.48	4,495,611.22	535,658.74	2,477,496.93
Small Business Administration	179,266,837.48	402,043,124.29	222,776,286.81	95,612,553.86
Tennessee Valley Authority.....	276,311,749.60	379,280,824.90	102,969,075.30	38,691,147.55
United States Information Agency.....	4,566,065.13	5,948,776.35	1,382,711.22	4,487,231.78
Total--Other independent agencies	1,625,946,758.32	1,809,280,991.53	183,334,233.21	137,680,399.42
Total--Public enterprise funds	11,365,944,409.02	16,491,724,180.00	5,125,779,770.98	5,404,476,252.00

TABLE XI--SUPPLEMENTARY TABLE OF RECEIPTS AND EXPENDITURES OF TRUST ENTERPRISE (REVOLVING) FUNDS--June 30, 1962

(Included in expenditures in Table IV on a net basis)

Classification	Fiscal year 1962 to date			Corresponding fiscal year 1961 Net receipts (-) or expenditures
	Receipts	Expenditures	Net receipts (-) or expenditures	
Department of Agriculture:				
Farmers Home Administration	\$9,218,745.70	\$10,136,283.56	\$917,537.86	\$27,443.46
Department of Defense - Civil:				
United States Soldiers' Home	118,502.97	114,884.74	-3,618.23	7,773.77
Department of Justice:				
Alien property activities	1,646,620.50	7,086,348.47	5,439,727.97	2,826,324.82
Federal Prison System--commissary funds	2,352,187.02	2,323,930.38	-28,256.64	8,004.89
General Services Administration:				
Records activities: National Archives trust fund.....	422,597.49	397,956.50	-24,640.99	-48,769.04
Housing and Home Finance Agency:				
Federal National Mortgage Association:				
Loans for secondary market operations.....	909,540,000.00	909,540,000.00		-16,000,000.00
Other	636,890,001.65	953,625,502.95	316,735,501.30	-72,897,544.43
Other independent agencies:				
Civil Service Commission:				
Employees health benefits fund	342,564,913.14	331,750,178.43	-10,814,734.71	-23,263,233.39
Employees life insurance fund	168,993,413.26	98,690,822.31	-70,302,590.95	-50,923,903.75
Retired employees health benefits fund.....	26,498,708.10	26,408,094.09	-90,614.01	-1,622,910.48
National Capital Housing Authority	6,093,332.72	6,204,719.15	111,386.43	321,968.90
Federal Communications Commission	253,711.45	243,138.90	-10,572.55	7,916.28
Total--trust enterprise funds.....	2,104,592,734.00	2,346,521,859.48	241,929,125.48	-161,556,929.07

**TABLE XII--COMPARATIVE STATEMENT OF BUDGET RECEIPTS AND EXPENDITURES
BY MONTHS OF THE FISCAL YEAR 1962**

(Figures are rounded in millions of dollars and may not add to totals.)

Classification	July	August	September	October	November	December	January	February	March	April	May	June	Fiscal Year 1962	Fiscal Year 1961
BUDGET RECEIPTS														
Internal Revenue:														
Individual income taxes withheld	\$1,235	\$4,654	\$2,662	\$1,399	\$4,767	\$2,935	\$1,245	\$5,124	\$2,896	\$1,017	\$5,287	\$3,024	\$36,246	\$32,978
Individual income taxes--other	245	161	2,017	215	123	428	2,325	786	832	4,330	955	1,985	14,403	13,175
Corporation income taxes	520	382	3,251	408	377	3,322	468	400	5,879	445	469	5,377	21,296	21,765
Excise taxes	975	1,197	983	1,102	1,123	1,013	1,009	967	1,140	959	1,157	1,126	12,752	12,064
Employment taxes	306	1,821	884	241	1,266	505	353	2,080	1,188	745	2,266	1,054	12,708	12,502
Estate and gift taxes	147	158	148	142	126	152	192	133	155	313	203	166	2,035	1,916
Customs	91	98	90	105	106	88	100	85	104	99	104	100	1,171	1,008
Miscellaneous receipts	260	242	249	198	118	537	269	198	161	243	216	514	3,206	4,082
Gross budget receipts	3,779	8,713	10,285	3,811	8,007	8,980	5,959	9,773	12,354	8,153	10,658	13,346	103,818	99,491
Deduct:														
Refunds of receipts:														
Applicable to budget accounts	178	203	185	162	123	67	-69	695	1,812	1,417	1,094	233	5,988	5,752
Applicable to trust accounts	(*)	4	(*)	(*)	75	(*)	142	48	(*)	(*)	6	1	278	224
Transfers to:														
Federal old-age and survivors insurance trust fund	266	1,589	760	212	1,094	418	141	1,489	1,031	672	2,012	916	10,600	10,537
Federal disability ins. trust fund ..	25	147	69	27	95	40	11	131	88	58	169	85	945	945
Highway trust fund	253	269	267	258	231	255	233	207	248	230	264	233	2,949	2,798
Railroad retirement account	14	84	55	1	76	47	11	81	50	13	82	51	564	571
Unemployment trust fund	1	1	r(*)	1	1	r(*)	48	379	19	3	1	1	453	343
Total deductions	737	2,297	1,337	661	1,582	827	517	3,029	3,248	2,392	3,629	1,520	21,776	21,178
Subtotal receipts	3,042	6,416	8,948	3,149	6,425	8,153	5,442	6,744	9,106	5,761	7,029	11,827	82,042	78,313
Less: Certain interfund transactions¹ ..	59	49	3	9	1	186	84	16	2	7	5	212	633	654
Net budget receipts F. Y. 1962	2,982	6,367	8,945	3,141	6,424	7,967	5,357	6,729	9,104	5,754	7,024	11,615	81,409	77,659
Comparable totals F. Y. 1961	3,128	6,454	8,981	2,823	6,300	7,643	4,846	6,537	8,524	5,125	6,467	10,831	77,659	.....
BUDGET EXPENDITURES²														
Legislative Branch	12	16	10	13	14	12	16	11	12	11	13	15	153	133
The Judiciary	4	4	4	5	4	5	5	4	5	6	4	6	57	52
Executive Office of the President	6	7	3	-1	2	1	2	2	2	2	1	3	29	70
Funds appropriated to the President:														
Foreign assistance-economic	108	145	155	114	159	165	163	137	188	183	108	212	1,836	1,805
Other	14	8	2	110	63	-5	-1	2	7	8	3	5	216	77
Agriculture Department:														
Special export programs .....	.....	79	233	(*)	111	124	239	168	161	137	163	178	1,594	.....
Commodity Credit Corporation	306	471	74	543	246	260	-2	81	175	131	62	288	2,636	3,407
Other	213	213	175	446	183	220	210	176	206	135	124	136	2,439	2,523
Commerce Department	66	43	43	61	46	43	45	51	43	63	51	39	594	498
Defense Department:														
Military functions:														
Office of Secretary of Defense	66	125	98	96	106	97	93	122	74	105	114	101	1,198	1,105
Department of the Army	693	913	889	880	965	993	949	947	1,016	990	1,137	1,056	11,427	10,130
Department of the Navy	946	1,020	967	1,096	1,163	1,139	1,105	1,040	1,188	1,116	1,186	1,293	13,260	12,214
Department of the Air Force	1,474	1,698	1,629	1,696	1,689	1,752	1,727	1,654	1,884	1,698	1,935	2,002	20,840	19,778
Civil defense	(*)	(*)	1	8	5	3	7	6	5	8	34	14	90	.....
Total Military functions	3,179	3,756	3,585	3,778	3,927	3,984	3,882	3,769	4,168	3,918	4,406	4,466	46,815	43,227
Military assistance	26	52	62	62	107	88	162	98	170	129	122	312	1,390	1,449
Civil functions	64	98	92	99	93	78	75	64	71	77	75	112	999	972
Health, Education, and Welfare														
Department	325	418	313	361	339	320	420	369	370	351	299	331	4,215	3,685
Interior Department	66	106	92	88	74	68	64	77	72	61	69	71	908	801
Justice Department	23	25	29	22	22	25	24	23	35	19	24	25	294	284
Labor Department	50	78	53	74	125	103	99	-221	54	51	38	116	620	831
Post Office Department	7	93	87	29	46	32	30	87	141	45	74	125	797	914
State Department	80	25	20	39	18	20	31	26	12	12	23	(*)	307	258
Treasury Department:														
Interest on the public debt	765	730	727	713	740	781	803	755	733	777	775	821	9,120	8,957
Interest on refunds of receipts, etc. ..	8	9	13	5	4	7	5	9	4	3	5	5	78	93
Other	74	91	73	115	61	74	102	73	77	75	82	79	975	903
Atomic Energy Commission	232	227	204	226	223	216	245	226	249	254	253	249	2,806	2,713
Federal Aviation Agency	50	72	55	61	52	61	53	54	68	52	56	64	698	638
General Services Administration	24	40	43	36	32	47	51	27	41	29	20	54	445	387
Housing and Home Finance Agency:														
Federal National Mortgage Association:														
Secondary market operations	18	20	-30	70	83	-58	-65	32	-27	-25	1	-21	.....	16
Management and liquidating functions	-1	-19	-23	-30	-6	(*)	-9	-14	-30	-8	-22	-14	-177	-74
Special assistance functions	35	4	4	5	-5	4	42	-2	-4	-12	13	-31	54	134
Other	56	58	63	85	46	53	82	83	94	56	100	87	864	427
National Aeronautics and Space Adm ...	68	89	72	75	97	80	96	101	140	141	155	142	1,257	744
Veterans Administration	422	492	421	449	450	484	503	454	448	437	433	398	5,392	5,401
Other independent agencies:														
Civil Aeronautics Board	7	8	7	7	7	7	8	8	7	8	8	8	91	86
Export-Import Bank of Washington ...	29	61	87	73	61	-40	16	47	6	53	-285	-7	101	37
National Science Foundation	11	16	14	9	10	11	14	12	12	29	27	19	183	143
Small Business Administration	-8	27	19	13	11	36	17	24	28	15	11	35	230	103
Tennessee Valley Authority	5	12	9	9	12	10	11	25	-17	5	10	11	103	39
U. S. Information Agency	7	17	11	12	11	11	12	11	12	10	11	23	148	121
Other	10	85	-38	28	12	16	16	16	16	58	-81	-58	81	265

See footnotes on pages 9 and 13

TABLE XII--COMPARATIVE STATEMENT OF BUDGET RECEIPTS AND EXPENDITURES 19
BY MONTHS OF THE FISCAL YEAR 1962--Continued

(Figures are rounded in millions of dollars and may not add to totals.)

Classification	July	August	September	October	November	December	January	February	March	April	May	June	Fiscal Year 1962	Fiscal Year 1961
BUDGET EXPENDITURES--Continued														
District of Columbia.....	\$20	\$3	\$9	\$3	\$4	\$2	\$11	\$8	*	\$1	\$2	\$9	\$72	\$50
Subtotal expenditures.....	6,381	7,681	6,774	7,805	7,485	7,346	7,480	6,873	\$7,751	7,296	7,234	8,314	88,419	82,169
Deduct: Certain interfund transactions ¹	59	49	3	9	1	186	84	16	2	7	5	212	633	654
Budget expenditures F. Y. 1962....	6,322	7,631	6,771	7,796	7,485	7,160	7,395	6,858	7,749	7,289	7,229	8,102	87,787	81,515
Comparable totals F. Y. 1961.....	6,172	6,803	6,793	6,829	6,773	6,847	6,470	6,236	7,012	6,450	7,169	7,961	81,515	.....
Budget surplus(+) or deficit (-) F. Y. 1962	-3,340	-1,265	-2,174	-4,655	-1,060	+807	-2,038	-129	+1,356	-1,535	-205	+3,513	-6,378	-3,856
Comparable totals F. Y. 1961.....	-3,044	-349	-2,188	-4,006	-473	+796	-1,624	+301	+1,512	-1,325	-702	+2,870	-3,856	.....

*Less than \$500,000.
¹Revised due to reclassification.

TABLE XIII--INTERFUND TRANSACTIONS EXCLUDED FROM BOTH NET BUDGET RECEIPTS AND EXPENDITURES--JUNE 30, 1962

Classification	This month	Corresponding month last year	Fiscal Year 1962 to date	Corresponding period fiscal year 1961
Interest payments to the Treasury:				
Funds appropriated to the President.....	\$21,106.70	\$710,175.80	\$7,859,808.87	\$6,140,587.71
Agriculture Department:				
Commodity Credit Corporation.....	173,897,803.90	216,927,865.99	329,583,958.01	409,574,897.12
Farmers Home Administration.....	332,145.10	476,380.33	923,214.92	1,195,868.62
Direct loan account.....	4,823,941.46	.....	8,999,852.64	.....
Commerce Department.....	.....	27,125.00	9,139.95	54,250.00
Defense Department.....	2,066,680.00	1,841,010.13	9,364,406.00	8,780,538.55
Health, Education and Welfare Department.....	.....	.....	.....	.....
Interior Department.....	-171,363.74	-86,133.65	3,427,752.63	3,511,626.72
Treasury Department.....	.....	51.06	19,294.47	25,293.04
Housing and Home Finance Agency:				
Office of the Administrator.....	.....	.....	30,547,360.76	24,525,873.84
Federal National Mortgage Association.....	1,032,348.27	450,696.67	114,095,932.07	91,915,488.57
Public Housing Administration.....	.....	.....	1,127,578.40	1,102,450.67
Veterans Administration.....	.....	.....	40,049,945.44	31,990,233.05
Export-Import Bank of Washington.....	26,380,989.97	21,214,594.02	56,757,420.53	42,876,620.52
Saint Lawrence Seaway Development Corporation.....	550,000.00	500,000.00	2,165,000.00	2,000,000.00
Small Business Administration.....	.....	.....	14,248,587.62	15,238,423.13
United States Information Agency.....	.....	.....	609,592.00	1,064,720.00
Total--Interest payments to the Treasury.....	208,933,651.66	242,061,765.35	619,788,844.31	639,996,871.54
Reimbursements:				
Defense Department.....	2,835,273.85	2,823,420.01	12,239,472.27	13,210,548.84
Fees and other charges for accounting and auditing services.....	148,500.00	26,152.74	628,100.00	745,288.46
Grand total--Interfund transactions¹.....	211,917,425.51	244,911,338.10	632,656,416.58	653,952,708.84

Continued from page 13.

FOOTNOTES

²⁰In accordance with Public Law 87-343, October 3, 1961, the investment funds for Federal intermediate credit banks and Production credit associations are combined into "Short term credit investment fund."
²¹Represents expenditure adjustments reported by Regional Disbursing Officers which were not picked up in reports of other officers.
²²Includes \$2,577,262.60 representing adjustment due to reclassification.
²³Totals shown for trust receipts and trust expenditures exclude certain inter-trust fund transactions which are included in the detail of both trust receipts and trust expenditures. The transactions deducted consist mainly of financial interchange between trust funds resulting in receipts and expenditures.
²⁴Includes investments in amount of \$15,115,850 for the Management and Liquidating functions fund and \$26,976,000 for the Special Assistance functions fund.

²⁵The security transactions of Government-sponsored enterprises are included in deposit fund accounts (net) and excluded from net sales or investments of Government agencies in public debt securities and net sales or redemptions of obligations of Government agencies in the market.
²⁶Beginning with the statement for November 1961 and incorporated in the final statement for fiscal year 1961, the increase or decrease in interest checks outstanding, coupons outstanding, and interest payable with principal, are reported in the preceding line classification.
²⁷Represents changes in cash on hand, in banks held outside the Treasurer's account, deposits in transit and cash payments not yet covered by vouchers processed through accounts.
²⁸Data only on major classifications is available at the time of publication of this statement. For sub-functions see the ensuing issues of (1) Budgetary Appropriations and other Authorizations and (2) the Treasury Bulletin.

**TABLE XIV--SUMMARY OF PUBLIC DEBT AND GUARANTEED OBLIGATIONS
OUTSTANDING JUNE 30, 1962 AND
COMPARATIVE FIGURES FOR JUNE 30, 1961**

Title	June 30, 1962		June 30, 1961	
	Average interest rate ¹	Amount outstanding	Average interest rate ¹	Amount outstanding
Public debt:				
Interest-bearing debt:				
Public issues:				
Marketable obligations:	<i>Percent</i>		<i>Percent</i>	
Treasury bills (regular series).....	2.924	\$40,234,145,000.00	2.588	\$35,220,290,000.00
Treasury bills (tax anticipation series).....	2.980	1,801,988,000.00	2.538	1,502,900,000.00
Certificates of indebtedness (regular series).....	3.377	13,547,047,000.00	3.073	13,337,993,000.00
Treasury notes.....	3.680	65,463,671,000.00	3.704	56,257,148,000.00
Treasury bonds.....	3.122	75,025,280,650.00	2.829	80,829,778,750.00
Total marketable obligations.....	3.285	196,072,129,650.00	3.063	187,148,107,750.00
Non-marketable obligations:				
Certificates of indebtedness- Foreign Series	2.488	860,000,000.00	.....	.....
- Foreign Currency Series	2.717	474,942,500.00	.....	.....
United States savings bonds.....	3.449	47,608,714,140.09	3.408	47,514,265,368.98
Depository bonds.....	2.000	137,834,500.00	2.000	116,819,500.00
Treasury bonds - R.E.A. Series.....	2.000	24,691,000.00	2.000	19,221,000.00
Treasury bonds, investment series.....	2.726	4,726,997,000.00	2.730	5,830,308,000.00
Total non-marketable obligations.....	3.364	53,431,179,140.09	3.330	53,480,613,868.98
Total public issues.....	3.302	249,503,308,790.09	3.122	240,628,721,618.98
Special issues:				
Civil service retirement fund.....	2.810	11,345,705,000.00	2.637	10,381,384,000.00
Federal Deposit Insurance Corporation.....	2.000	500,200,000.00	2.000	556,400,000.00
Federal disability insurance trust fund.....	2.895	2,304,492,000.00	2.826	2,298,952,000.00
Federal home loan banks.....	2.206	74,000,000.00	2.125	50,000,000.00
Federal Housing Administration funds.....	2.000	68,523,000.00	2.000	86,163,000.00
Federal old-age and survivors insurance trust fund.....	2.772	15,073,637,000.00	2.700	16,200,171,000.00
Federal Savings and Loan Insurance Corporation.....	2.000	181,500,000.00	2.000	138,000,000.00
Foreign service retirement fund.....	3.958	36,710,000.00	3.956	32,180,000.00
Government life insurance fund.....	3.520	1,027,809,000.00	3.519	1,071,433,000.00
Highway trust fund.....	3.250	435,935,000.00	3.000	234,034,000.00
National service life insurance fund.....	3.088	5,803,529,000.00	3.071	5,759,371,000.00
Postal savings system.....	2.000	26,000,000.00	.....	.....
Railroad retirement account.....	3.000	3,315,785,000.00	3.000	3,503,534,000.00
Unemployment trust fund.....	3.125	4,656,911,000.00	3.000	4,624,985,000.00
Veterans special term insurance fund.....	3.125	87,956,000.00	2.875	106,280,000.00
Total special issues.....	2.891	44,938,692,000.00	2.803	45,042,887,000.00
Total interest-bearing debt.....	3.239	294,442,000,790.09	3.072	285,671,608,618.98
Matured debt on which interest has ceased.....	.....	437,627,513.78	.....	349,355,209.01
Debt bearing no interest:				
International Monetary Fund.....	.....	2,667,000,000.00	.....	2,496,000,000.00
International Development Association.....	.....	115,304,400.00	.....	57,652,200.00
Inter-American Development Bank.....	.....	55,000,000.00	.....	.....
Other.....	.....	483,890,017.02	.....	396,322,582.06
Total gross public debt.....	.....	298,200,822,720.87	.....	288,970,938,610.05
Guaranteed obligations not owned by the Treasury:				
Interest-bearing debt.....	3.500	443,688,500.00	3.144	239,694,000.00
Matured debt on which interest has ceased.....	.....	530,425.00	.....	521,450.00
Total guaranteed obligations not owned by the Treasury.....	.....	444,218,925.00	.....	240,215,450.00
Total gross public debt and guaranteed obligations.....	.....	298,645,041,645.87	.....	289,211,154,060.05
Deduct debt not subject to statutory limitation.....	.....	433,274,382.65	.....	349,291,529.83
Total debt subject to limitation ³.....	.....	298,211,767,263.22	.....	288,861,862,530.22

¹ Beginning with the statement for December 31, 1958, the computed average interest rate on the public debt is based upon the rate of effective yield for issues sold at premiums or discounts. Prior to December 31, 1958, the computed average rate was based upon the coupon rates of the securities. This rate did not materially differ from the rate computed on the basis of effective yield. The Treasury, however, announced on November 18, 1958, that there may be more frequent issues of securities sold with premiums or discounts whenever appropriate. This "effective-yield" method of computing the average interest rate on the public debt will more accurately reflect the interest cost to the Treasury, and is felt to

be in accord with the intent of Congress where legislation has required the use of such rate for various purposes.

² Computed on true discount basis.

³ Statutory debt limit, established at \$285 billion by the Act approved June 30, 1959, has been temporarily increased as follows: From July 1, 1960 to June 30, 1961 to \$293 billion; from July 1, 1961 to March 13, 1962 to \$298 billion; for the remainder of the fiscal year 1962 the limit is \$300 billion.

⁴ Dollar equivalent of certificates issued and payable in the amount of 46,500,000,000 Italian lire.

Monthly Statement of Receipts and Expenditures of the United States Government

for the period from July 1, 1962 through July 31, 1962

(Cents omitted, therefore details will not add to totals)

TABLE I--SUMMARY

Year	Budget receipts and expenditures				Public debt (end of period) ^a	Balance in account of Treasurer, U.S. (end of period)
	Gross receipts	Net receipts ¹	Net expenditures ¹	Budget surplus(+) or deficit (-)		
Estimated 1963*	\$118,581,000,000	\$92,999,879,000	\$92,536,633,000	+\$463,246,000	\$300,000,000,000	\$6,000,000,000
Actual fiscal year 1963 (one month)	4,539,703,376	3,566,380,825	7,252,259,621	-3,685,878,795	297,876,050,193	6,379,565,841
Actual fiscal year 1962 ²	103,786,301,777	81,360,367,259	87,667,980,122	-6,307,612,863	298,200,822,720	10,430,393,548
Actual fiscal year 1961	99,491,341,346	77,659,424,905	81,515,167,453	-3,855,742,548	288,970,938,610	6,694,119,953
Actual fiscal year 1960	96,962,198,070	77,763,460,220	76,539,412,798	+1,224,047,421	286,330,760,848	8,004,740,998

TABLE II--BUDGET SUMMARY--FISCAL YEAR 1963

Classification	Fiscal year 1963 to date			Net budget estimates fiscal year 1963*
	Gross receipts	Applicable deductions ³	Net receipts ⁴	
BUDGET RECEIPTS				
Internal Revenue	\$3,751,983,208	\$892,260,073	\$2,859,723,135	\$88,181,000,000
Customs	103,091,227	2,540,190	100,551,036	1,320,000,000
Miscellaneous receipts	684,628,940	50,278	684,578,662	4,192,000,000
Total	4,539,703,376	894,850,541	3,644,852,834	93,693,000,000
Deduct: Certain interfund transactions ¹			78,472,008	693,121,000
Grand total			3,566,380,825	92,999,879,000
BUDGET EXPENDITURES				
Legislative Branch	\$7,765,447		\$7,765,447	\$147,594,000
The Judiciary	4,615,998		4,615,998	62,850,000
Executive Office of the President	1,658,392		1,658,392	21,861,000
Funds appropriated to the President:				
Foreign assistance - economic	129,431,028	\$1,541,876	127,889,152	2,235,000,000
Other	14,438,395	2,048,670	12,389,724	186,006,000
Agriculture Department	879,649,300	191,388,287	688,261,013	6,708,803,000
Commerce Department	58,139,651	1,441,330	56,698,320	814,870,000
Defense Department:				
Military functions	3,628,898,433	4,186,733	3,624,711,700	48,300,000,000
Military assistance	67,180,646		67,180,646	1,400,000,000
Civil functions	97,662,226	9,554,003	88,108,222	1,070,883,000
Health, Education, and Welfare Department	450,284,450	236,315	450,048,135	5,182,979,000
Interior Department	75,525,249	3,118,289	72,406,959	1,030,557,000
Justice Department	26,118,385		26,118,385	304,500,000
Labor Department	23,528,680	499,488	23,029,192	386,238,000
Post Office Department ³	180,095,294	174,420,006	5,675,288	260,939,000
State Department	49,371,943		49,371,943	341,913,000
Treasury Department:				
Interest on the public debt	827,885,173		827,885,173	9,300,000,000
Other	81,776,702	465,130	81,311,572	1,130,907,000
Atomic Energy Commission	243,065,029		243,065,029	2,880,000,000
Federal Aviation Agency	57,191,823		57,191,823	781,000,000
General Services Administration	26,139,510	68,538	26,070,972	578,013,000
Housing and Home Finance Agency	514,872,380	306,296,842	208,575,538	1,382,909,000
National Aeronautics and Space Adm.	135,265,725		135,265,725	2,400,000,000
Veterans Administration	477,853,330	37,288,728	440,564,602	5,284,814,000
Other Independent Agencies	158,951,619	186,131,950	-27,180,330	602,119,000
District of Columbia	30,053,000		30,053,000	84,999,000
Allowance for contingencies				350,000,000
Total	8,249,417,820	918,686,190	7,330,731,630	93,229,754,000
Deduct: Certain interfund transactions ¹			78,472,008	693,121,000
Grand total			7,252,259,621	92,536,633,000
Budget surplus (+) or deficit (-)			-3,685,878,795	+463,246,000

TABLE III--BUDGET RECEIPTS AND EXPENDITURES--JULY 31, 1962

Classification RECEIPTS	This month	Corresponding month last year	Fiscal Year 1962 to date	Corresponding period fiscal year 1962
Internal Revenue:				
Individual income taxes:				
Withheld ⁶	\$1,198,699,420	\$1,235,317,080	\$1,198,699,420	\$1,235,317,080
Other ⁶	298,537,784	245,118,760	298,537,784	245,118,760
Total individual income taxes	1,497,237,204	1,480,435,841	1,497,237,204	1,480,435,841
Corporation income taxes	524,742,687	519,562,800	524,742,687	519,562,800
Excise taxes	1,105,500,374	975,497,367	1,105,500,374	975,497,367
Employment taxes:				
Federal Insurance Contributions Act and Self-Employment Contributions Act ⁶	436,000,000	290,553,079	436,000,000	290,553,079
Railroad Retirement Tax Act	12,348,938	14,261,414	12,348,938	14,261,414
Federal Unemployment Tax Act	1,174,885	710,483	1,174,885	710,483
Total employment taxes	449,523,823	305,524,977	449,523,823	305,524,977
Estate and gift taxes	174,979,118	146,726,197	174,979,118	146,726,197
Total internal revenue	3,751,983,208	3,427,747,185	3,751,983,208	3,427,747,185
Customs	103,091,227	91,014,759	103,091,227	91,014,759
Miscellaneous receipts:				
Interest	89,458,232	69,767,024	89,458,232	69,767,024
Dividends and other earnings	73,204,974	63,056,918	73,204,974	63,056,918
Realization upon loans and investments	415,328,339	58,119,640	415,328,339	58,119,640
Recoveries and refunds	17,264,679	9,510,855	17,264,679	9,510,855
Royalties	8,941,718	8,234,610	8,941,718	8,234,610
Sales of Government property and products	57,691,877	30,630,173	57,691,877	30,630,173
Seigniorage	4,162,338	3,195,580	4,162,338	3,195,580
Other	18,576,779	17,313,635	18,576,779	17,313,635
Total miscellaneous receipts	684,628,940	259,828,439	684,628,940	259,828,439
Gross budget receipts	4,539,703,376	3,778,590,383	4,539,703,376	3,778,590,383
Deduct:				
Refunds of receipts: ⁷				
Applicable to budget accounts:				
Internal revenue	162,136,249	175,658,865	162,136,249	175,658,865
Customs	2,540,190	2,158,446	2,540,190	2,158,446
Other	50,278	73,670	50,278	73,670
Applicable to trust accounts:				
Federal old-age and survivors insurance trust fund ..				
Federal disability insurance trust fund				
Highway trust fund				
Railroad retirement account				
Unemployment trust fund ⁸		199,508		199,508
Total refunds of receipts	164,726,718	178,090,490	164,726,718	178,090,490
Transfers to trust accounts:				
Federal old-age and survivors insurance trust fund ⁶ ...	400,000,000	265,984,253	400,000,000	265,984,253
Federal disability insurance trust fund ⁶	36,000,000	24,568,826	36,000,000	24,568,826
Highway trust fund	280,600,000	253,300,000	280,600,000	253,300,000
Railroad retirement account	12,348,938	14,261,414	12,348,938	14,261,414
Unemployment trust fund ⁸	1,174,885	510,974	1,174,885	510,974
Total transfers to trust accounts	730,123,823	558,625,469	730,123,823	558,625,469
Total deductions	894,850,541	736,715,959	894,850,541	736,715,959
Subtotal receipts	3,644,852,834	3,041,874,424	3,644,852,834	3,041,874,424
Deduct: Certain interfund transactions ¹	78,472,008	59,413,666	78,472,008	59,413,666
Net budget receipts	3,566,380,825	2,982,460,757	3,566,380,825	2,982,460,757
EXPENDITURES⁹				
Legislative Branch:				
Senate	2,509,863	2,221,890	2,509,863	2,221,890
House of Representatives	3,914,190	3,912,123	3,914,190	3,912,123
Architect of the Capitol	1,274,900	2,758,567	1,274,900	2,758,567
Botanic Garden	39,185	27,644	39,185	27,644
Library of Congress	224,214	485,336	224,214	485,336
Government Printing Office:				
General fund appropriations	2,114,867	1,378,584	2,114,867	1,378,584
Revolving fund (net)	-2,311,774	1,125,478	-2,311,774	1,125,478
Total--Legislative Branch	7,765,447	11,909,625	7,765,447	11,909,625
The Judiciary:				
Supreme Court of the United States	154,467	154,227	154,467	154,227
Court of Customs and Patent Appeals	34,459	25,189	34,459	25,189
Customs Court	68,049	72,312	68,049	72,312
Court of Claims	80,954	72,208	80,954	72,208
Courts of appeals, district courts, and other judicial services	4,278,066	3,938,650	4,278,066	3,938,650
Total--The Judiciary	4,615,998	4,262,588	4,615,998	4,262,588

TABLE III---BUDGET RECEIPTS AND EXPENDITURES--JULY 31, 1962--Continued

Classification EXPENDITURES--Continued	This month	Corresponding month last year	Fiscal Year 1963 to date	Corresponding period fiscal year 1962
Executive Office of the President:				
Compensation of the President.....	\$12,500	\$12,500	\$12,500	\$12,500
The White House Office	196,870	206,719	196,870	206,719
Special projects.....	84,911	90,760	84,911	90,760
Bureau of the Budget	635,073	610,559	635,073	610,559
Council of Economic Advisers.....	98,924	53,508	98,924	53,508
National Aeronautics and Space Council.....	23,856	2,269	23,856	2,269
National Security Council.....	29,774	71,332	29,774	71,332
Office of Emergency Planning.....	563,266	4,846,134	563,266	4,846,134
Office of Science and Technology.....	5,434	.....	5,434	.....
President's Adv. Com. on Labor-Mgmt. Policy.....	8,089	2,273	8,089	2,273
Miscellaneous.....	-308	-81	-308	81
Total--Executive Office of the President.....	1,658,392	5,896,138	1,658,392	5,896,138
Funds appropriated to the President:				
Disaster relief.....	3,668,967	304,055	3,668,967	304,055
Emergency fund for the President	210,275	113,929	210,275	113,929
Expansion of defense production (net).....	6,297,410	13,447,257	6,297,410	13,447,257
Expenses of management improvement.....	402	1,968	402	1,968
Peace Corps	2,182,184	.....	2,182,184	.....
International Financial Institutions:				
Subscription to the International Development Assn ..	.....	.....	.....	.....
Investment in Inter-American Development Bank .....	.....	.....	.....	.....
Transitional grants to Alaska	18,578	18,410	18,578	18,410
Other	11,906	13,509	11,906	13,509
Foreign assistance - economic:				
Defense Department.....	109,456	1,112,137	109,456	1,112,137
Agency for International Development	70,745,043	83,593,631	70,745,043	83,593,631
Inter-American Cooperation	2,380,079	.....	2,380,079	.....
Public enterprise funds (net):				
Development loan funds	34,619,868	17,065,915	34,619,868	17,065,915
Foreign investment guarantee fund.....	-277,557	-71,412	-277,557	-71,412
All other agencies	20,312,261	5,891,983	20,312,261	5,891,983
Total--Foreign assistance - economic	127,889,152	107,592,256	127,889,152	107,592,256
Total--Funds appropriated to the President	140,278,876	121,491,387	140,278,876	121,491,387
Agriculture Department:				
Agricultural Research Service:				
Intragovernmental funds (net).....	242,028	77,011	242,028	77,011
Other	14,201,752	25,225,155	14,201,752	25,225,155
Cooperative state experiment stations service.....	13,034,059	.....	13,034,059	.....
Extension Service	29,697,815	28,847,382	29,697,815	28,847,382
Farmer Cooperative Service.....	46,409	60,141	46,409	60,141
Soil Conservation Service:				
Conservation operations	7,210,004	7,114,803	7,210,004	7,114,803
Flood prevention, watershed protection and other....	6,307,822	3,891,514	6,307,822	3,891,514
Great Plains conservation program	866,667	935,915	866,667	935,915
Economic Research Service	301,520	182,120	301,520	182,120
Statistical Reporting Service	806,656	136,217	806,656	136,217
Agricultural Marketing Service:				
Marketing research and service	2,901,938	3,470,376	2,901,938	3,470,376
Payments to States and possessions	734,778	643,256	734,778	643,256
Special milk program.....	10,542	.....	10,542	.....
School lunch program.....	773,277	392,343	773,277	392,343
Removal of surplus agricultural commodities	10 16,855,638	14,933,697	10 16,855,638	14,933,697
Intragovernmental funds (net).....	-41,487	-10,954	-41,487	-10,954
Other	59,057	59,149	59,057	59,149
Total--Agricultural Marketing Service	21,293,746	19,487,869	21,293,746	19,487,869
Foreign Agricultural Service	824,521	687,604	824,521	687,604
Commodity Exchange Authority	84,356	84,645	84,356	84,645
Agricultural Stabilization and Conservation Service:				
Acreage allotments and marketing quotas	11,080,780	11,694,365	11,080,780	11,694,365
Agricultural conservation program.....	86,703,772	65,420,510	86,703,772	65,420,510
Soil bank program.....	7,564,701	6,809,044	7,564,701	6,809,044
Emergency conservation measures.....	128,298	91,738	128,298	91,738
Sugar act program.....	925,480	2,087,789	925,480	2,087,789
Intragovernmental funds (net).....	-17,487,207	-34,749,261	-17,487,207	-34,749,261
Special export programs	-2,290,529	.....	-2,290,529	.....
Commodity Credit Corporation:				
Public enterprise funds (net):				
Price support, supply, and related programs	484,016,773	340,052,142	484,016,773	340,052,142
and special milk ¹¹	-42,835,392	-33,574,816	-42,835,392	-33,574,816
Special activities financed by Com. Credit Corp ¹² ..	.....	.....	.....	.....
Total--Commodity Credit Corporation.....	441,181,381	306,477,325	441,181,381	306,477,325
Federal Crop Insurance Corporation:				
Administrative expenses	531,856	598,432	531,856	598,432
Federal Crop Insurance Corporation fund (net)	-1,577,506	-1,647,770	-1,577,506	-1,647,770
Rural Electrification Administration:				
Loans.....	21,953,224	27,910,372	21,953,224	27,910,372
Salaries and expenses.....	809,435	771,616	809,435	771,616

See footnotes on page 13

TABLE III--BUDGET RECEIPTS AND EXPENDITURES--JULY 31, 1962--Continued

Classification EXPENDITURES--Continued	This month	Corresponding month last year	Fiscal Year 1963 to date	Corresponding period fiscal year 1962
Agriculture Department--Continued				
Farmers Home Administration:				
Regular loans		\$17,056,527		\$17,056,527
Rural housing grants and loans	\$8,390,701	9,423,568	\$8,390,701	9,423,568
Public enterprise funds (net):				
Direct loan account	8,160,889		8,160,889	
Emergency credit revolving fund	-270,926	-1,221,585	-270,926	-1,221,585
Agricultural credit insurance fund	500,347	-2,130,065	500,347	-2,130,065
Salaries and expenses	2,960,143	2,660,639	2,960,143	2,660,639
Total--Farmers Home Administration	19,741,155	25,789,084	19,741,155	25,789,084
Office of General Counsel	297,036	287,220	297,036	287,220
Office of Information		80,250		80,250
Centennial observance of Agriculture				
National Agricultural Library	86,806	85,697	86,806	85,697
General administration:				
Intragovernmental funds (net)	70,596	-18,130	70,596	-18,130
Other	238,662	229,506	238,662	229,506
Forest Service:				
Intragovernmental funds (net)	-571,730	127,047	-571,730	127,047
Other	23,957,439	20,817,429	23,957,439	20,817,429
Total--Agriculture Department	688,261,013	519,592,652	688,261,013	519,592,652
Commerce Department:				
General administration:				
Public enterprise funds (net)	40		40	
Other	683,813	621,653	683,813	621,653
Area Redevelopment Administration:				
Public enterprise funds (net)	-1,358		-1,358	
Other	794,588	58,319	794,588	58,319
Business activities:				
Salaries and expenses:				
Office of Field Services	270,176	219,798	270,176	219,798
Business and Defense Services Administration	566,105	497,041	566,105	497,041
Bureau of Foreign Commerce	570,077	425,016	570,077	425,016
Promotion of international travel	318,333	1,632	318,333	1,632
Export control	188,573	144,201	188,573	144,201
Intragovernmental funds (net)		440		440
Office of Business Economics	131,731	132,016	131,731	132,016
Bureau of the Census	81,553	1,584,733	81,553	1,584,733
Coast and Geodetic Survey	1,925,705	1,317,209	1,925,705	1,317,209
Inland Waterways Corporation (net)	-825,000	-850,000	-825,000	-850,000
Maritime Administration:				
Public enterprise funds (net)	-329,878	67,162	-329,878	67,162
Other	39,279,549	48,095,231	39,279,549	48,095,231
Patent Office	1,758,808	1,880,413	1,758,808	1,880,413
Bureau of Public Roads:				
Advances to the highway trust fund				
Other ¹³	3,345,260	4,212,209	3,345,260	4,212,209
National Bureau of Standards:				
Intragovernmental funds (net)	-543,231	-392,471	-543,231	-392,471
Other	3,476,474	2,228,205	3,476,474	2,228,205
Weather Bureau	5,006,997	5,273,357	5,006,997	5,273,357
Total--Commerce Department	56,698,320	65,516,171	56,698,320	65,516,171
Defense Department:				
Military functions:				
Military personnel:				
Department of the Army	398,203,956	253,539,532	398,203,956	253,539,532
Department of the Navy	281,461,439	256,732,995	281,461,439	256,732,995
Department of the Air Force	357,612,484	304,444,704	357,612,484	304,444,704
Defense Agencies	51,118,334	44,755,969	51,118,334	44,755,969
Total--Military personnel	1,088,396,214	859,473,202	1,088,396,214	859,473,202
Operation and maintenance:				
Department of the Army	244,674,450	287,980,393	244,674,450	287,980,393
Department of the Navy	228,364,462	243,360,502	228,364,462	243,360,502
Department of the Air Force	305,573,515	341,638,984	305,573,515	341,638,984
Defense Agencies	12,205,016	3,155,942	12,205,016	3,155,942
Subtotal	790,817,445	876,135,823	790,817,445	876,135,823
Classification adjustment ¹⁴		-3,800,000		-3,800,000
Total--Operation and maintenance	790,817,445	872,335,823	790,817,445	872,335,823
Procurement:				
Department of the Army	120,826,316	92,178,664	120,826,316	92,178,664
Department of the Navy	405,955,855	355,300,967	405,955,855	355,300,967
Department of the Air Force	605,892,724	657,560,751	605,892,724	657,560,751
Defense Agencies				
Subtotal	1,132,674,896	1,105,040,383	1,132,674,896	1,105,040,383
Classification adjustment ¹⁴	-58,000,000	-103,500,000	-58,000,000	-103,500,000
Total--Procurement	1,074,674,896	1,001,540,383	1,074,674,896	1,001,540,383

TABLE III--BUDGET RECEIPTS AND EXPENDITURES--JULY 31, 1962--Continued

Classification EXPENDITURES--Continued	This month	Corresponding month last year	Fiscal Year 1962 to date	Corresponding period fiscal year 1962
Defense Department--Continued				
Military functions--Continued				
Research, development, test and evaluation:				
Department of the Army.....	\$79,918,306	\$52,217,816	\$79,918,306	\$52,217,816
Department of the Navy.....	114,984,706	104,773,899	114,984,706	104,773,899
Department of the Air Force.....	174,424,806	117,127,996	174,424,806	117,127,996
Defense Agencies.....	18,364,114	13,058,680	18,364,114	13,058,680
Subtotal.....	387,691,933	287,178,393	387,691,933	287,178,393
Classification adjustment ¹⁴	58,000,000	107,300,000	58,000,000	107,300,000
Total--Research, development, test and evaluation	445,691,933	394,478,393	445,691,933	394,478,393
Military construction:				
Department of the Army.....	17,828,476	10,767,631	17,828,476	10,767,631
Department of the Navy.....	14,738,414	14,815,864	14,738,414	14,815,864
Department of the Air Force.....	60,559,198	65,252,999	60,559,198	65,252,999
Defense Agencies.....	438,808	203,751	438,808	203,751
Total--Military construction.....	93,564,897	91,040,246	93,564,897	91,040,246
Civil Defense.....	21,829,435	.....	21,829,435	.....
Revolving and management funds (net):				
Public enterprise funds:				
Department of the Army:				
Defense housing.....	.....	-10,707	.....	-10,707
Defense production guarantees.....	-8,720	31,561	-8,720	31,561
Department of the Navy:				
Defense production guarantees.....	-224,138	-52,387	-224,138	-52,387
Other.....	36,398	-90,666	36,398	-90,666
Department of the Air Force--Defense				
production guarantees.....	-39,190	-7,181	-39,190	-7,181
Defense Agencies.....	2,146,102	4,540,170	2,146,102	4,540,170
Civil defense procurement fund.....	.....	7,240	.....	7,240
Intragovernmental funds:				
Department of the Army.....	10,610,763	-3,797,607	10,610,763	-3,797,607
Department of the Navy.....	44,891,921	-28,504,693	44,891,921	-28,504,693
Department of the Air Force.....	38,186,608	-12,467,457	38,186,608	-12,467,457
Defense Agencies.....	14,137,131	.....	14,137,131	.....
Total--Revolving and management funds.....	109,736,876	-40,351,729	109,736,876	-40,351,729
Total--Military functions.....	3,624,711,700	3,178,516,321	3,624,711,700	3,178,516,321
Military assistance:				
Office of Secretary of Defense:				
Repayment of credit sales ¹⁵	-1,207,913	-1,331,562	-1,207,913	-1,331,562
Other.....	718,326	1,888,576	718,326	1,888,576
Department of the Army.....	19,627,589	12,797,884	19,627,589	12,797,884
Department of the Navy.....	4,095,609	3,137,926	4,095,609	3,137,926
Department of the Air Force.....	43,461,973	9,548,268	43,461,973	9,548,268
Agency for International Development.....	87,126	100,492	87,126	100,492
All other agencies.....	397,934	161,661	397,934	161,661
Total--Military assistance.....	67,180,646	26,303,246	67,180,646	26,303,246
Total--Military.....	3,691,892,347	3,204,819,567	3,691,892,347	3,204,819,567
Civil functions:				
Army:				
Corps of Engineers:				
Rivers and harbors and flood control.....	87,884,618	62,305,551	87,884,618	62,305,551
Intragovernmental funds (net).....	-2,069,461	573,617	-2,069,461	573,617
The Panama Canal:				
Canal Zone Government.....	-1,651	-267	-1,651	-267
Panama Canal Company:				
Public enterprise funds (net).....	1,032,573	-87,989	1,032,573	-87,989
Thatcher Ferry Bridge.....	.....	.....	.....	.....
Total--The Panama Canal.....	1,030,921	-88,257	1,030,921	-88,257
Payment of Texas City claims.....	.....	21,155	.....	21,155
Other.....	1,260,728	1,308,644	1,260,728	1,308,644
Air Force--Wildlife conservation, etc.....	1,416	1,460	1,416	1,460
Total--Civil functions.....	88,108,222	64,122,172	88,108,222	64,122,172
Total--Defense Department.....	3,780,000,569	3,268,941,740	3,780,000,569	3,268,941,740
Health, Education, and Welfare Department:				
Food and Drug Administration.....	2,864,247	1,714,024	2,864,247	1,714,024
Office of Education:				
Assistance for school construction.....	5,364,151	5,367,827	5,364,151	5,367,827
Defense educational activities.....	1,872,755	804,056	1,872,755	804,056
Payments to school districts.....	6,670,088	6,954,654	6,670,088	6,954,654
Other.....	5,010,570	21,166,465	5,010,570	21,166,465
Office of Vocational Rehabilitation.....	17,389,253	15,333,191	17,389,253	15,333,191
Public Health Service:				
Hospital construction activities.....	16,753,723	8,805,251	16,753,723	8,805,251
Emergency health activities.....	691,960	.....	691,960	.....
National Institutes of Health.....	57,191,802	29,857,393	57,191,802	29,857,393
Operation of commissaries, narcotic hospitals (net).....	9,393	9,138	9,393	9,138
Other.....	26,517,786	18,310,718	26,517,786	18,310,718
Total--Public Health Service.....	101,164,667	56,982,501	101,164,667	56,982,501

See footnotes on page 13

6 TABLE III--BUDGET RECEIPTS AND EXPENDITURES--JULY 31, 1962--Continued

Classification EXPENDITURES--Continued	This month	Corresponding month last year	Fiscal Year 1963 to date	Corresponding period fiscal year 1962
Health, Education and Welfare Dept--Continued				
Saint Elizabeths Hospital	\$1,270,258	\$1,480,390	\$1,270,258	\$1,480,390
Social Security Administration:				
Grants to States for public assistance.....	295,191,265	205,286,858	295,191,265	205,286,858
Grants for maternal and child welfare	8,920,628	7,750,657	8,920,628	7,750,657
Operating funds, Bureau of Federal Credit Unions (net)	209,549	74,068	209,549	74,068
Other.....	859,354	470,056	859,354	470,056
Special institutions:				
American Printing House for the Blind.....	-20,292	.....	-20,292	.....
Freedmen's Hospital.....	466,064	269,652	466,064	269,652
Gallaudet College.....	169,471	170,295	169,471	170,295
Howard University.....	785,076	455,431	785,076	455,431
Office of the Secretary:				
Intragovernmental funds (net)	88,100	-91,714	88,100	-91,714
Other.....	1,772,925	713,327	1,772,925	713,327
Total--Health, Education, and Welfare Dept.....	450,048,135	324,901,743	450,048,135	324,901,743
Interior Department:				
Public Land Management:				
Bureau of Land Management	4,401,917	3,926,972	4,401,917	3,926,972
Bureau of Indian Affairs:				
Public enterprise funds (net):				
Revolving fund for loans.....	59,749	133,259	59,749	133,259
Other.....	-150	-150	-150	-150
Other.....	13,058,112	10,572,439	13,058,112	10,572,439
National Park Service.....	9,556,327	7,316,779	9,556,327	7,316,779
Bureau of Outdoor Recreation.....	4,484	.....	4,484	.....
Office of Territories:				
Public enterprise funds (net).....	.....	.....	.....	.....
Other.....	39,210	92,627	39,210	92,627
The Alaska Railroad (net)	-268,932	48,613	-268,932	48,613
Mineral Resources:				
Geological Survey.....	4,214,539	4,779,379	4,214,539	4,779,379
Bureau of Mines:				
Public enterprise funds (net).....	215,895	276,779	215,895	276,779
Other	2,943,639	2,674,390	2,943,639	2,674,390
Office of Coal Research	38,088	11,891	38,088	11,891
Office of Minerals Exploration	24,883	21,144	24,883	21,144
Office of Oil and Gas.....	44,727	38,019	44,727	38,019
Office of Minerals Mobilization.....	.....	.....	.....	.....
Fish and Wildlife Service:				
Office of Commissioner of Fish and Wildlife.....	26,365	27,185	26,365	27,185
Bureau of Commercial Fisheries:				
Public enterprise funds (net).....	-145,957	-97,601	-145,957	-97,601
Other	1,719,203	1,121,106	1,719,203	1,121,106
Bureau of Sport Fisheries and Wildlife	3,774,707	3,201,181	3,774,707	3,201,181
Water and Power Development:				
Bureau of Reclamation:				
Public enterprise funds (net):				
Continuing fund for emergency expenses, Fort Peck project, Montana	34,100	36,413	34,100	36,413
Upper Colorado River Basin fund	10,451,281	7,135,134	10,451,281	7,135,134
Other	18,351,589	20,289,090	18,351,589	20,289,090
Total--Bureau of Reclamation	28,836,972	27,460,638	28,836,972	27,460,638
Bonneville Power Administration.....	2,382,872	2,992,292	2,382,872	2,992,292
Southeastern Power Administration.....	28,152	22,425	28,152	22,425
Southwestern Power Administration	473,164	500,835	473,164	500,835
Office of Saline Water.....	361,844	623,025	361,844	623,025
Secretarial Offices:				
Office of the Solicitor	287,687	268,440	287,687	268,440
Office of the Secretary	329,453	276,057	329,453	276,057
Virgin Islands Corporation (net) ¹⁶ .....	.....	.....	.....	.....
Total--Interior Department.....	72,406,959	66,287,733	72,406,959	66,287,733
Justice Department:				
Legal activities and general administration.....	4,067,875	3,496,078	4,067,875	3,496,078
Federal Bureau of Investigation	10,552,071	9,467,600	10,552,071	9,467,600
Immigration and Naturalization Service	5,032,307	5,152,390	5,032,307	5,152,390
Federal Prison System:				
Federal Prison Industries, Inc. (net).....	-197,835	69,943	-197,835	69,943
Other	6,663,968	4,433,671	6,663,968	4,433,671
Total--Justice Department	26,118,385	22,619,684	26,118,385	22,619,684
Labor Department:				
Office of the Secretary	1,325,782	419,341	1,325,782	419,341
Bureau of Labor-Management Reports	663,852	527,299	663,852	527,299
Bureau of International Labor Affairs.....	74,133	25,601	74,133	25,601
Office of the Solicitor	305,038	373,959	305,038	373,959
Bureau of Labor Standards	329,310	257,500	329,310	257,500
Bureau of Veterans' Reemployment Rights	73,677	65,167	73,677	65,167
Bureau of Apprenticeship and Training.....	551,299	476,185	551,299	476,185

See footnotes on page 13

TABLE III--BUDGET RECEIPTS AND EXPENDITURES--JULY 31, 1962--Continued

Classification EXPENDITURES--Continued	This month	Corresponding month last year	Fiscal Year 1963 to date	Corresponding period fiscal year 1962
Labor Department--Continued				
Bureau of Employment Security:				
Grants to States for unemployment compensation and employment service administration .....	.....	.....	.....	.....
Advances to employment security administration account, unemployment trust fund (net) .....	.....	\$30,550,000	.....	\$30,550,000
Payment to the Federal extended compensation account. Unemployment compensation for Federal employees and ex-servicemen	\$839,619	.....	\$839,619	.....
Farm labor supply revolving fund (net)	9,422,151	9,095,767	9,422,151	9,095,767
Temporary unemployment compensation	-205,664	12,970	-205,664	12,970
Other	-549	-16,547	-549	-16,547
	-16,108	276,494	-16,108	276,494
Total--Bureau of Employment Security.....	10,039,449	39,918,685	10,039,449	39,918,685
Bureau of Employees' Compensation	6,182,288	5,338,831	6,182,288	5,338,831
Bureau of Labor Statistics	1,507,997	1,185,691	1,507,997	1,185,691
Women's Bureau	90,152	59,025	90,152	59,025
Wage and Hour Division	1,886,210	1,317,051	1,886,210	1,317,051
Total--Labor Department	23,029,192	49,964,341	23,029,192	49,964,341
Post Office Department:				
Payment for public services .....	.....	.....	.....	.....
Public enterprise fund (net)--Postal fund	5,675,288	6,542,618	5,675,288	6,542,618
Total--Post Office Department	5,675,288	6,542,618	5,675,288	6,542,618
State Department:				
Administration of foreign affairs:				
Salaries and expenses	¹⁷ 6,352,544	486,956	¹⁷ 6,352,544	486,956
Acquisition, operation and maintenance of buildings abroad	331,465	437,695	331,465	437,695
Payment to Foreign Service retirement and disability fund .....	.....	.....	.....	.....
Intragovernmental funds (net)	7,626	187,443	7,626	187,443
Other	239,090	763,059	239,090	763,059
Total--Administration of foreign affairs.....	6,930,726	1,875,154	6,930,726	1,875,154
International organizations and conferences:				
Contributions to international organizations	38,606,079	71,663,930	38,606,079	71,663,930
Other	225,948	193,071	225,948	193,071
International commissions	1,349,071	1,647,443	1,349,071	1,647,443
Educational exchange	2,255,553	4,742,254	2,255,553	4,742,254
Other	4,564	70,561	4,564	70,561
Total--State Department.....	49,371,943	80,192,416	49,371,943	80,192,416
Treasury Department:				
Office of the Secretary:				
Public enterprise funds (net):				
Reconstruction Finance Corp. liquidation fund	-31,190	-13,964	-31,190	-13,964
Federal Farm Mortgage Corp. liquidation fund	-397,403	.....	-397,403	.....
Civil defense program fund	938	5,952	938	5,952
Intragovernmental funds (net) .....	.....	.....	.....	.....
Other	894	283,849	894	283,849
Bureau of Accounts:	100,800	100,800	100,800	100,800
Interest on uninvested funds .....	.....	.....	.....	.....
Payment to Unemployment trust fund	663,696	535,433	663,696	535,433
Claims, judgments and relief acts	283	5,766	283	5,766
Government losses in shipment fund (net)	1,802,872	4,512,453	1,802,872	4,512,453
Salaries and expenses	2,905,901	2,059,892	2,905,901	2,059,892
Bureau of the Public Debt:	.....	.....	.....	.....
Office of the Treasurer:				
Check forgery insurance fund (net)	-889	1,245	-889	1,245
Other	916,898	412,914	916,898	412,914
Bureau of Customs:	.....	.....	.....	.....
Intragovernmental funds (net)	5,356,357	4,803,151	5,356,357	4,803,151
Other .....	.....	.....	.....	.....
Internal Revenue Service:	.....	.....	.....	.....
Interest on refunds of taxes	6,171,216	7,893,261	6,171,216	7,893,261
Payments to Puerto Rico for taxes collected	6,274,901	6,274,901	6,274,901	6,274,901
Salaries and expenses	36,062,027	31,509,705	36,062,027	31,509,705
Bureau of Narcotics:	.....	.....	.....	.....
United States Secret Service	388,100	321,724	388,100	321,724
Bureau of the Mint	319,142	456,535	319,142	456,535
Bureau of Engraving and Printing:	.....	.....	.....	.....
Intragovernmental funds (net)	679,045	1,020,807	679,045	1,020,807
Other	32,375	65,402	32,375	65,402
Coast Guard:	.....	.....	.....	.....
Intragovernmental funds (net)	612,351	-2,547,398	612,351	-2,547,398
Other	18,903,955	26,948,179	18,903,955	26,948,179
Interest on the public debt:	.....	.....	.....	.....
Public issues ¹⁸	722,797,991	659,581,953	722,797,991	659,581,953
Special issues ¹⁸	105,087,181	105,085,715	105,087,181	105,085,715
Total--Interest on the public debt.....	827,885,173	764,667,668	827,885,173	764,667,668
Total--Treasury Department.....	909,196,745	846,447,432	909,196,745	846,447,432
Atomic Energy Commission.....	243,065,029	232,017,163	243,065,029	232,017,163
Federal Aviation Agency.....	57,191,823	50,304,911	57,191,823	50,304,911

See footnotes on page 9 and 13

TABLE III--BUDGET RECEIPTS AND EXPENDITURES--JULY 31, 1962--Continued

Classification EXPENDITURES--Continued	This month	Corresponding month last year	Fiscal Year 1963 to date	Corresponding period fiscal year 1962
General Services Administration:				
Real property activities:				
Construction, public buildings projects.....	\$6,377,955	\$3,055,416	\$6,377,955	\$3,055,416
Repair and improvement of public buildings.....	2,228,395	2,886,791	2,228,395	2,886,791
Intragovernmental funds (net).....	10,791,037	5,172,054	10,791,037	5,172,054
Other.....	8,141,410	14,938,573	8,141,410	14,938,573
Personal property activities:				
Intragovernmental funds (net).....	-5,814,038	-6,429,043	-5,814,038	-6,429,043
Other.....	2,617,913	2,890,100	2,617,913	2,890,100
Utilization and disposal activities.....	636,936	55,241	636,936	55,241
Records activities.....	936,365	1,031,863	936,365	1,031,863
Transportation and communications activities.....	255,504	216,831	255,504	216,831
Defense materials activities:				
Public enterprise funds (net).....	25	94	25	94
Intragovernmental funds (net).....	.....	-149	.....	-149
Strategic and critical materials.....	1,875,977	1,368,887	1,875,977	1,368,887
General activities:				
Public enterprise funds (net).....	-68,538	-49,197	-68,538	-49,197
Intragovernmental funds (net).....	-22,933	-1,459,865	-22,933	-1,459,865
Other.....	114,960	44,748	114,960	44,748
Total--General Services Administration.....	28,070,972	23,722,348	28,070,972	23,722,348
Housing and Home Finance Agency:				
Office of the Administrator:				
Public enterprise funds (net):				
College housing loans.....	38,834,003	12,599,290	38,834,003	12,599,290
Liquidating programs.....	-93,230	-3,102,955	-93,230	-3,102,955
Urban renewal fund.....	34,543,285	13,060,778	34,543,285	13,060,778
Other.....	2,603,860	940,900	2,603,860	940,900
Other.....	1,942,077	1,246,706	1,942,077	1,246,706
Total--Office of the Administrator.....	77,829,995	24,744,720	77,829,995	24,744,720
Federal National Mortgage Association (net):				
Subscription to capital stock, secondary market operations.....	.....	.....	.....	.....
Loans for secondary market operations.....	64,120,000	18,290,000	64,120,000	18,290,000
Management and liquidating functions fund.....	-19,873,202	-1,377,688	-19,873,202	-1,377,688
Special assistance functions fund.....	27,122,483	34,700,178	27,122,483	34,700,178
Total--Federal National Mortgage Association.....	71,369,280	51,612,490	71,369,280	51,612,490
Federal Housing Administration (net).....	39,821,366	2,800,599	39,821,366	2,800,599
Public Housing Administration (net).....	19,554,894	28,099,970	19,554,894	28,099,970
Total--Housing and Home Finance Agency.....	208,575,538	107,257,782	208,575,538	107,257,782
National Aeronautics and Space Administration.....	135,265,725	67,773,963	135,265,725	67,773,963
Veterans Administration:				
Compensation, pensions, and benefit programs.....	321,457,085	317,669,682	321,457,085	317,669,682
Public enterprise funds (net):				
Direct loans to veterans and reserves.....	-2,621,226	846,612	-2,621,226	846,612
Loan guaranty revolving fund.....	23,143,967	10,071,756	23,143,967	10,071,756
Other.....	-1,862,987	-1,940,256	-1,862,987	-1,940,256
Other.....	100,447,763	95,545,044	100,447,763	95,545,044
Total--Veterans Administration.....	440,564,602	422,192,837	440,564,602	422,192,837
Other independent agencies:				
Advisory Commission on Intergovernmental Relations.....	34,940	13,081	34,940	13,081
Alaska International Rail and Highway Commission.....	.....	2,649	.....	2,649
American Battle Monuments Commission.....	202,581	175,190	202,581	175,190
Central Intelligence Agency-construction.....	149,920	929,632	149,920	929,632
Civil Aeronautics Board.....	7,499,921	7,141,907	7,499,921	7,141,907
Civil Service Commission:				
Payment to Civil Service retirement and disability fund.....	.....	.....	.....	.....
Government payment for annuitants, employees health benefits fund.....	575,000	.....	575,000	.....
Government contribution, retired employees health benefits fund.....	1,200,000	3,167,000	1,200,000	3,167,000
Other.....	2,882,707	1,598,690	2,882,707	1,598,690
Total--Civil Service Commission.....	4,657,707	4,765,690	4,657,707	4,765,690
Commission of Fine Arts.....	8,948	5,075	8,948	5,075
Commission on Civil Rights.....	67,732	59,442	67,732	59,442
Delaware River Basin Commission.....	.....	.....	.....	.....
Export-Import Bank of Washington (net).....	-80,614,949	29,033,732	-80,614,949	29,033,732
Farm Credit Administration:				
Public enterprise funds (net):				
Federal Farm Mortgage Corporation fund.....	.....	-665,330	.....	-665,330
Short-term credit investment fund ¹⁹.....	.....	.....	.....	.....
Banks for cooperatives investment fund.....	-11,979,500	-11,469,900	-11,979,500	-11,469,900
Total--Public enterprise funds.....	-11,979,500	-12,135,230	-11,979,500	-12,135,230
Administrative expenses.....	197,889	189,942	197,889	189,942
Total--Farm Credit Administration.....	-11,781,610	-11,945,288	-11,781,610	-11,945,288
Federal Coal Mine Safety Board of Review.....	4,544	4,437	4,544	4,437
Federal Communications Commission.....	1,537,639	1,008,786	1,537,639	1,008,786
Federal Home Loan Bank Board (net):				
Federal Savings and Loan Insurance Corp. fund.....	-9,552,572	-4,693,100	-9,552,572	-4,693,100
Other.....	-213,614	-332,314	-213,614	-332,314

See footnotes on page 19

TABLE III--BUDGET RECEIPTS AND EXPENDITURES--JULY 31, 1962--Continued

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Classification EXPENDITURES--Continued	This month	Corresponding month last year	Fiscal Year 1963 to date	Corresponding period fiscal year 1962
Other independent agencies--Continued				
Federal Maritime Commission	\$140,191	.....	\$140,191	.....
Federal Mediation and Conciliation Service	509,945	\$490,792	509,945	\$490,792
Federal Power Commission.....	1,055,593	724,049	1,055,593	724,049
Federal Trade Commission	871,894	634,622	871,894	634,622
Foreign Claims Settlement Commission	47,482	38,144	47,482	38,144
General Accounting Office	4,599,755	3,211,371	4,599,755	3,211,371
Historical and memorial commissions.....	8,617	10,178	8,617	10,178
Indian Claims Commission.....	27,795	.....	27,795	.....
Interstate Commerce Commission	1,803,659	1,669,919	1,803,659	1,669,919
Interstate Commission on the Potomac River Basin...	5,000	.....	5,000	.....
National Capital Housing Authority.....	.....	1,676	.....	1,676
National Capital Planning Commission	117,035	37,452	117,035	37,452
National Capital Transportation Agency.....	101,639	23,332	101,639	23,332
National Labor Relations Board	1,528,057	1,405,520	1,528,057	1,405,520
National Mediation Board.....	136,829	176,254	136,829	176,254
National Science Foundation.....	20,136,699	10,980,958	20,136,699	10,980,958
Outdoor Recreation Resources Review Commission...	19,365	52,812	19,365	52,812
Railroad Retirement Board--payment to railroad unemployment insurance account .....	.....	7,000,000	.....	7,000,000
Renegotiation Board.....	171,189	.....	171,189	.....
Saint Lawrence Seaway Development Corporation (net) ..	63,877	43,936	63,877	43,936
Securities and Exchange Commission.....	1,384,576	749,130	1,384,576	749,130
Selective Service System.....	3,467,935	2,374,322	3,467,935	2,374,322
Small Business Administration:				
Public enterprise funds (net).....	1,567,951	-5,246,791	1,567,951	-5,246,791
Salaries and expenses	1,189,683	-1,094,035	1,189,683	-1,094,035
Other.....	13,324	61,500	13,324	61,500
Total--Small Business Administration	2,770,959	-6,279,326	2,770,959	-6,279,326
Smithsonian Institution	1,034,423	759,038	1,034,423	759,038
Subversive Activities Control Board	29,678	26,236	29,678	26,236
Tariff Commission.....	217,665	210,304	217,665	210,304
Tax Court of the United States.....	175,674	169,100	175,674	169,100
Tennessee Valley Authority (net)	11,220,257	5,477,233	11,220,257	5,477,233
U.S. Arms Control and Disarmament Agency.....	88,572	.....	88,572	.....
United States Information Agency:				
Informational media guarantee fund (net).....	85,637	165,753	85,637	165,753
Special international exhibitions.....	352,670	539,557	352,670	539,557
Other.....	8,534,620	6,187,904	8,534,620	6,187,904
United States Study Commissions	111,177	253,252	111,177	253,252
Total--Other independent agencies	-27,180,330	63,302,454	-27,180,330	63,302,454
District of Columbia:				
Federal payment to District of Columbia	33,053,000	27,533,000	33,053,000	27,533,000
Advances for general expenses (repayable)	-3,000,000	-8,000,000	-3,000,000	-8,000,000
Loans to District of Columbia for capital outlay .....	.....	750,000	.....	750,000
Loans to District of Columbia (stadium fund).....	.....	.....	.....	.....
Subtotal expenditures.....	7,330,731,630	6,381,420,735	7,330,731,630	6,381,420,735
Deduct: Certain interfund transactions ¹	78,472,008	59,413,666	78,472,008	59,413,666
Budget expenditures.....	7,252,259,621	6,322,007,069	7,252,259,621	6,322,007,069
Budget surplus (+) or deficit (-)	-3,685,878,795	-3,339,546,311	-3,685,878,795	-3,339,546,311

FOOTNOTES

*From 1963 Budget Document released January 18, 1962.

¹Beginning with the Monthly Statement for July 1960, and incorporated in the final statement for the fiscal year 1960 (released December 6, 1960), totals shown for net budget receipts and budget expenditures exclude certain interfund transactions which are included in the detail of both budget receipts and budget expenditures. The transactions deducted consist mainly of interest payments to the Treasury by Government corporations and agencies that borrow from the Treasury (see Table XIII, page 19 for details). This reporting change does not affect the budget surplus or deficit. The interfund transactions deducted under this procedure do not include payments to the Treasury by wholly-owned Government corporations for retirement of their capital stock and for disposition of earnings. These capital transfers have been excluded from budget receipts and expenditures since July 1, 1948.

²These figures are preliminary and will be revised and published in a final statement which will include certain overseas and other transactions as reported in final reports of Government disbursing, collecting and administrative agencies.

³For details of deductions from receipts see Table III, page 2 and for details of deductions from expenditures see Table X, page 16.

⁴For details see Table III.

⁵Transactions cover the period July 1 through 20, 1962, and are partially estimated.

⁶Includes debt not subject to statutory limitation, which on July 31, 1962 amounted to \$432,602,363. The statutory debt limit, established at \$285 billion by the Act approved June 30, 1959, has been temporarily increased from July 1, 1962, to March 31, 1963, to \$308 billion; from April 1, 1963, to June 24, 1963, to \$305 billion and from June 25, 1963, to June 30, 1963, to \$300 billion.

Footnotes continued on page 13.

10 TABLE IV--TRUST AND OTHER RECEIPTS AND EXPENDITURES--JULY 31, 1962

Classification RECEIPTS	This month	Corresponding month last year	Fiscal Year 1963 to date	Corresponding period fiscal year 1962
Legislative Branch:				
Payments from general fund	\$800	\$800	\$800	\$800
Other	145,081	102,601	145,081	102,601
The Judiciary:				
Judicial survivors annuity fund:				
Contributions	47,181	40,965	47,181	40,965
Interest on investments .....	.....	.....	.....	.....
Funds appropriated to the President	8,556,035	9,944,225	8,556,035	9,944,225
Agriculture Department:				
Food stamps issued:				
Payments from general fund	1,095,319	934,018	1,095,319	934,018
Receipts from sales	1,846,307	1,303,181	1,846,307	1,303,181
Other	5,430,523	4,686,990	5,430,523	4,686,990
Commerce Department:				
Highway trust fund:				
Transfers from general fund receipts	280,600,000	253,300,000	280,600,000	253,300,000
Less refunds of taxes .....	.....	.....	.....	.....
Advances from general fund .....	.....	.....	.....	.....
Less return of advances to the general fund .....	.....	.....	.....	.....
Interest on investments	32,132	2,853	32,132	2,853
Total--Highway trust fund	280,632,132	253,302,853	280,632,132	253,302,853
Other	684,803	9,628,991	684,803	9,628,991
Defense Department:				
Military functions	26,882	50	26,882	50
Civil functions:				
Payments from general fund .....	.....	.....	.....	.....
Other	10,192,471	2,056,680	10,192,471	2,056,680
Health, Education, and Welfare Department	12,081	19,282	12,081	19,282
Interior Department:				
Indian tribal funds	3,321,758	1,558,910	3,321,758	1,558,910
Payments from general fund .....	.....	597	.....	597
Other	714,617	991,669	714,617	991,669
Labor Department:				
State Department:				
Foreign Service retirement and disability fund:				
Deductions from salaries and other receipts	128,574	481,349	128,574	481,349
Employing agency contributions	119,161	50,254	119,161	50,254
Receipts from Civil Service retirement and disability fund	33,600	.....	33,600	.....
Interest on investments	1,904	1,443	1,904	1,443
Other	6,276	1,100	6,276	1,100
Treasury Department--Health, Education, and Welfare programs:				
Federal disability insurance trust fund:				
Transfers from general fund receipts:				
Appropriated	38,000,000	24,568,826	38,000,000	24,568,826
Unappropriated	-2,000,000	.....	-2,000,000	.....
Less refunds of taxes .....	.....	.....	.....	.....
Deposits by States	95,284	.....	95,284	.....
Payments from railroad retirement account .....	.....	.....	.....	.....
Interest and profits on investments	213,103	185,812	213,103	185,812
Total--Federal disability insurance trust fund	36,308,388	24,754,638	36,308,388	24,754,638
Federal old-age and survivors insurance trust fund:				
Transfers from general fund receipts:				
Appropriated	432,000,000	265,984,253	432,000,000	265,984,253
Unappropriated	-32,000,000	.....	-32,000,000	.....
Less refunds of taxes .....	.....	.....	.....	.....
Deposits by States	5,571,320	17,743,212	5,571,320	17,743,212
Interest and profits on investments	3,616,092	2,812,567	3,616,092	2,812,567
Other	3,574	4,060	3,574	4,060
Total--Federal old-age and survivors insurance trust fund	409,190,986	286,544,093	409,190,986	286,544,093
Treasury Department--Labor programs:				
Unemployment trust fund:				
Employment security administration account:				
Transfers (Federal unemployment taxes):				
Appropriated	2,251,448	1,281,078	2,251,448	1,281,078
Unappropriated	-1,076,563	-570,594	-1,076,563	-570,594
Less refunds of taxes .....	.....	-199,508	.....	-199,508
Advances from general (revolving) fund .....	.....	30,550,000	.....	30,550,000
Less return of advances to the general fund .....	.....	.....	.....	.....
State accounts--deposits by States	185,160,404	157,116,682	185,160,404	157,116,682
Railroad unemployment insurance account:				
Deposits by Railroad Retirement Board	654,151	687,709	654,151	687,709
Advances from railroad retirement account .....	.....	10,600,000	.....	10,600,000
Advances from general fund .....	.....	7,000,000	.....	7,000,000
Railroad unemployment insurance administration fund:				
Deposits by Railroad Retirement Board	34,391	38,758	34,391	38,758
Federal extended compensation account:				
Advances from general fund	839,619	.....	839,619	.....
Interest and profits on investments	279,979	146,942	279,979	146,942
Total--Unemployment trust fund	188,143,431	206,651,068	188,143,431	206,651,068
Treasury Department--other	1,261,760	1,019,232	1,261,760	1,019,232
Federal Aviation Agency .....	.....	.....	.....	.....
General Services Administration .....	.....	37	.....	37
National Aeronautics and Space Administration .....	.....	.....	.....	.....

TABLE IV--TRUST AND OTHER RECEIPTS AND EXPENDITURES--JULY 31, 1962--Continued 11

Classification RECEIPTS--Continued	This month	Corresponding month last year	Fiscal Year 1963 to date	Corresponding period fiscal year 1962
Veterans Administration:				
Government life insurance fund:				
Premiums and other receipts.....	\$2,579,385	\$2,744,461	\$2,579,385	\$2,744,461
Payments from general fund.....	8,198	26,796	8,198	26,796
Interest on investments.....	8,634	28,287	8,634	28,287
National service life insurance fund:				
Premiums and other receipts.....	44,066,699	40,698,427	44,066,699	40,698,427
Payments from general fund.....	547,043	702,437	547,043	702,437
Interest on investments.....	10,713	80,054	10,713	80,054
Other.....	135,844	107,275	135,844	107,275
Total--Veterans Administration.....	47,356,518	44,387,740	47,356,518	44,387,740
Other independent agencies:				
Civil Service Commission:				
Civil Service retirement and disability fund:				
Deductions from employees' salaries, etc.....	73,487,637	60,580,141	73,487,637	60,580,141
Payments from other funds:				
Employing agency contributions.....	73,493,257	60,611,138	73,493,257	60,611,138
Federal contribution.....	1,244,743	1,136,742	1,244,743	1,136,742
Voluntary contributions, donations, etc.....	187,739	139,075	187,739	139,075
Interest and profits on investments.....				
Total--Civil Service Commission.....	148,413,378	122,467,098	148,413,378	122,467,098
Railroad Retirement Board:				
Railroad retirement account:				
Transfers (Railroad Act taxes):				
Appropriated.....	16,706,199	7,511,596	16,706,199	7,511,596
Unappropriated.....	-4,357,260	6,749,818	-4,357,260	6,749,818
Fines and penalties.....	223,397	227,167	223,397	227,167
Interest and profit on investments.....				
Interest on advances to railroad unemployment insurance account.....				
Repayment of advances to railroad unemployment insurance account.....				
Payment from Federal old-age and survivors and Federal disability insurance trust funds.....				
Total--Railroad Retirement Board.....	12,572,335	14,488,582	12,572,335	14,488,582
Other.....	995	5,291	995	5,291
District of Columbia:				
Revenues from taxes, etc.....	8,200,901	7,226,423	8,200,901	7,226,423
Payments from general fund:				
Federal contribution.....	33,053,000	27,533,000	33,053,000	27,533,000
Advances for general expenses.....				
Less return of advances to general fund.....	-3,000,000	-8,000,000	-3,000,000	-8,000,000
Loans for capital outlay.....	937,646	750,000	937,646	750,000
Other loans and grants.....		485,531		485,531
Total trust fund receipts.....	1,195,437,392	1,013,420,727	1,195,437,392	1,013,420,727
Increment from reduction in weight of gold dollar.....		4		4
Subtotal receipts.....	1,195,437,392	1,013,420,732	1,195,437,392	1,013,420,732
Deduct: Certain interfund transactions ²⁰	1,062,539	11,643,518	1,062,539	11,643,518
Net receipts.....	1,194,374,853	1,001,777,213	1,194,374,853	1,001,777,213
EXPENDITURES				
Legislative Branch.....	95,607	89,411	95,607	89,411
The Judiciary--Judicial survivors annuity fund.....	32,718	29,534	32,718	29,534
Funds appropriated to the President.....	10,601,658	13,346,026	10,601,658	13,346,026
Agriculture Department:				
Food stamps redeemed.....	3,035,131	1,825,538	3,035,131	1,825,538
Trust enterprise funds (net).....	-232,787	516,906	-232,787	516,906
Other.....	3,570,195	3,347,623	3,570,195	3,347,623
Commerce Department:				
Highway trust fund:				
Federal-Aid Highways.....	238,503,123	232,315,839	238,503,123	232,315,839
Interest payment on advances from general fund.....				
Total--Highway trust fund.....	238,503,123	232,315,839	238,503,123	232,315,839
Other.....	2,270,625	8,925,393	2,270,625	8,925,393
Defense Department:				
Military functions.....	142,270	78,066	142,270	78,066
Civil functions:				
Trust enterprise funds (net).....	828	2,198	828	2,198
Other.....	2,147,495	1,081,813	2,147,495	1,081,813
Health, Education, and Welfare Department.....	3,313	5,385	3,313	5,385
Interior Department:				
Indian tribal funds.....	2,864,684	4,581,423	2,864,684	4,581,423
Other.....	806,244	800,812	806,244	800,812
Justice Department (net):				
Alien property activities.....	16	63,455	16	63,455
Federal Prison System commissary funds.....	-6,474	-21,325	-6,474	-21,325

Classification EXPENDITURES--Continued	This month	Corresponding month last year	Fiscal Year 1963 to date	Corresponding period fiscal year 1962
Labor Department:				
Bureau of Employment Security				
Other	\$13,284	-\$13,537	\$13,284	-\$13,537
State Department:				
Foreign Service retirement and disability fund	570,732	405,337	570,732	405,337
Other	7,902	27,375	7,902	27,375
Treasury Department--Health, Education, and Welfare programs:				
Federal disability insurance trust fund:				
Administrative expenses--reimbursement to Fed- eral old-age and survivors insurance trust fund				
Payments to general fund--administrative expenses	373,978	280,076	373,978	280,076
Benefit payments	92,853,232	76,599,371	92,853,232	76,599,371
Payment to Railroad Retirement Board				
Total--Federal disability insurance trust fund ...	93,227,210	76,879,448	93,227,210	76,879,448
Federal old-age and survivors insurance trust fund:				
Administrative expenses--Bureau of Old-Age and Survivors Insurance	25,775,262	17,503,846	25,775,262	17,503,846
Reimbursement of administrative expenses from Federal disability insurance trust fund				
Payments to general fund--administrative expenses	3,485,530	3,550,941	3,485,530	3,550,941
Payment to Railroad Retirement Board				
Benefit payments	1,117,027,523	973,987,604	1,117,027,523	973,987,604
Construction	175,317	1,062	175,317	1,062
Total--Federal old-age and survivors insurance trust fund	1,146,463,633	995,043,454	1,146,463,633	995,043,454
Treasury Department--Labor programs:				
Unemployment trust fund:				
Employment security administration account:				
Salaries and expenses, Bureau of Employment Security	1,308,876	1,009,905	1,308,876	1,009,905
Grants to States for unemployment compensation and employment service administration	2,713,539	33,738,939	2,713,539	33,738,939
Payments to general fund:				
Reimbursements for administrative expenses	70,555	148,563	70,555	148,563
Interest on refunds of taxes		6,979		6,979
Payment of interest on advances from general (revolving) fund				
Railroad unemployment insurance account:				
Benefit payments	10,001,257	13,519,665	10,001,257	13,519,665
Temporary extended railroad unemployment benefits	148,600	2,195,574	148,600	2,195,574
Repayment of advances to railroad retirement account				
Payment of interest on advances from railroad retirement account				
Repayment of advances from general fund	42,988		42,988	
Railroad unemployment insurance administration fund:				
Administrative expenses	982,355	759,355	982,355	759,355
State accounts:				
Withdrawals by States	189,425,583	197,771,429	189,425,583	197,771,429
Reimbursements from Federal extended compen- sation account	-839,619		-839,619	
Federal extended compensation account:				
Temporary extended unemployment compensation payments	-56		-56	
Reimbursement to State accounts	839,619		839,619	
Repayment of advances from general fund				
Total--Unemployment trust fund	204,693,702	249,150,412	204,693,702	249,150,412
Treasury Department--other	1,277,747	1,288,073	1,277,747	1,288,073
Federal Aviation Agency	2,998	4,572	2,998	4,572
General Services Administration:				
Trust enterprise funds (net)	-10,498	-16,317	-10,498	-16,317
Other	322,770	114,927	322,770	114,927
Housing and Home Finance Agency:				
Federal National Mortgage Association:				
Loans for secondary market operations (net)	-64,120,000	-18,290,000	-64,120,000	-18,290,000
Other (net)	-33,193,173	7,382,108	-33,193,173	7,382,108
National Aeronautics and Space Administration	-15	-31	-15	-31
Veterans Administration:				
Government life insurance fund--Benefits, refunds and dividends	9,592,725	32,343,010	9,592,725	32,343,010
National service life insurance fund--Benefits, refunds and dividends	52,665,880	141,215,728	52,665,880	141,215,728
Other	135,055	129,766	135,055	129,766
Other independent agencies:				
Civil Service Commission:				
Civil service retirement and disability fund	93,750,249	84,186,965	93,750,249	84,186,965
Employees health benefits fund (net)	455,475	889,721	455,475	889,721
Employees life insurance fund (net)	-1,711,978	-21,203,634	-1,711,978	-21,203,634
Retired employees health benefits fund (net)	-78,930	-2,053,836	-78,930	-2,053,836
Total--Civil Service Commission	92,414,816	61,819,215	92,414,816	61,819,215

TABLE IV--TRUST AND OTHER RECEIPTS AND EXPENDITURES-- JULY 31, 1962 --Continued 13

Classification EXPENDITURES--Continued	This month	Corresponding month last year	Fiscal Year 1963 to date	Corresponding period fiscal year 1962
Other independent agencies--Continued				
National Capital Housing Authority (net)	-\$121,308	-\$80,408	-\$121,308	-\$80,408
Railroad Retirement Board:				
Railroad retirement account:				
Administrative expenses	786,970	557,702	786,970	557,702
Benefit payments, etc.	87,438,700	82,858,516	87,438,700	82,858,516
Payment to Federal old-age and survivors and disability insurance trust funds .....	.....	.....	.....	.....
Advances to railroad unemployment insurance account .....	.....	10,600,000	.....	10,600,000
Interest on refunds of taxes .....	.....	.....	.....	.....
Total--Railroad Retirement Board	88,225,671	94,016,219	88,225,671	94,016,219
Other:				
Trust enterprise funds (net)	12,659	6,901	12,659	6,901
Other	58,377	10,698	58,377	10,698
District of Columbia	26,208,551	20,066,013	26,208,551	20,066,013
Deposit fund accounts (net):				
District of Columbia	-622,520	-149,659	-622,520	-149,659
Government sponsored enterprises:				
Investments in public debt securities, net invest- ment (+) or sales (-)	+51,290,000	-83,200,000	+51,290,000	-83,200,000
Sales and redemptions of obligations in market, net sales (-) or redemptions (+)	-382,057,700	-41,296,900	-382,057,700	-41,296,900
Other	340,544,523	126,013,756	340,544,523	126,013,756
Indian tribal funds	99,729	-125,019	99,729	-125,019
Other	-31,613,814	-45,748,049	-31,613,814	-45,748,049
Total trust and deposit fund expenditures	1,859,923,595	1,883,985,199	1,859,923,595	1,883,985,199
Payment of melting losses on gold .....	.....	.....	.....	.....
Subtotal expenditures	1,859,923,595	1,883,985,199	1,859,923,595	1,883,985,199
Deduct: Certain interfund transactions ²⁰	1,062,539	11,643,518	1,062,539	11,643,518
Net expenditures	1,858,861,056	1,872,341,680	1,858,861,056	1,872,341,680
Excess of trust and other receipts (+) or expenditures (-) ..	-664,486,203	-870,564,467	-664,486,203	-870,564,467

Continued from page 9

FOOTNOTES

⁶ Distribution between income taxes and employment taxes made in accordance with provisions of Sec. 201 of the Social Security Act as amended for transfer to the Federal Old-Age and Survivors Insurance Trust Fund and the Federal Disability Insurance Trust Fund.
⁷ Beginning with the statement for January 1962, amounts representing refunds of principal for overpayment of taxes formerly reported net of reimbursements from trust fund accounts are now shown on a gross basis. These reimbursements to Internal Revenue Service for refunds are now included and netted with amounts shown for transfers to the respective trust fund accounts.
⁸ Represents appropriations of receipts under the Federal Unemployment Tax Act to the Unemployment Trust Funds as provided under Sec. 901(b) of the Social Security Act, as amended September 13, 1960.
⁹ Classifications in this statement have been revised to agree with classifications in the 1963 Budget Document. Where no figures appear on certain lines there was either no activity reported or comparative figures are not available on account of changes in classification.
¹⁰ Includes \$1,095,319 transferred to Agriculture Department, Food Stamp Program (Sec. 32 of the Act of August 24, 1935, as amended, 7 USC 612). See page 10.
¹¹ Represents residual of gross receipts and expenditures after reduction for certain costs which are included in amounts shown for special activities.

¹² Includes certain costs transferred from price support operations for which expenditures may have been made in prior years, in addition to adjustments for prior months' transactions.
¹³ The greater part of Bureau of Public Roads expenditures are made from Highway Trust Fund, page 11.
¹⁴ Represents estimated adjustments to reclassify expenditures for comparability with the latest budget appropriation structure. These adjustments are made between the major categories of expenditures and, therefore, do not affect the total expenditures for military functions. Amounts shown for the respective Departments represent the expenditures as recorded in books of account of the Departments and do not include any adjustments for comparability.
¹⁵ Represents net cash transactions under provisions of Sec. 2(a) (3) of Public Law 85-141, approved August 14, 1957.
¹⁶ Report of expenditures was not received in time to be included in this statement.
¹⁷ Gives effect to reimbursements collected for administrative support furnished to other agencies amounting to approximately \$3,352,571.
¹⁸ Expenditures are stated on an accrual basis.

Continued on page 19.

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14 TABLE V--INVESTMENTS OF GOVERNMENT AGENCIES IN PUBLIC DEBT SECURITIES (NET)

(Including certain guaranteed securities)

Classification	This month	Corresponding month last year	Fiscal Year 1963 to date	Corresponding period fiscal year 1962
Public enterprise funds:				
Federal National Mortgage Association:				
Public debt securities (management and liquidating functions) .....	.....	.....	.....	.....
Guaranteed securities	\$7,133,300	\$101,600	21 \$7,133,300	\$101,600
Federal Housing Administration:				
Public debt securities	2,811,000	2,430,000	2,811,000	2,430,000
Guaranteed securities .....	.....	.....	.....	.....
Federal Savings and Loan Insurance Corporation	18,344,000	8,000,000	18,344,000	8,000,000
Tennessee Valley Authority	-8,000,000	35,300,000	-8,000,000	35,300,000
Other	1,227,000	800,000	1,227,000	800,000
Total public enterprise funds.....	21,515,300	46,631,600	21,515,300	46,631,600
Trust accounts, etc.:				
Judicial survivors annuity fund .....	.....	.....	.....	.....
Highway trust fund	-14,930,000	-7,000,000	-14,930,000	-7,000,000
Foreign service retirement and disability fund	-120,000	239,000	-120,000	239,000
Federal disability insurance trust fund	-67,227,000	-21,678,000	-67,227,000	-21,678,000
Federal old-age and survivors insurance trust fund	-852,073,000	-536,321,000	-852,073,000	-536,321,000
Unemployment trust fund	-78,911,000	-127,500,050	-78,911,000	-127,500,050
Federal National Mortgage Association:				
Secondary market operations:				
Public debt securities .....	.....	.....	.....	.....
Guaranteed securities	-11,109,350	.....	-11,109,350	.....
Veterans life insurance funds:				
Government life insurance fund	-5,532,000	-30,000,000	-5,532,000	-30,000,000
National service life insurance fund	-10,102,000	-94,000,000	-10,102,000	-94,000,000
Civil Service Commission:				
Civil service retirement and disability fund	54,914,000	50,384,000	54,914,000	50,384,000
Employees health benefits fund	1,053,000	.....	1,053,000	.....
Employees life insurance fund	23,171,500	17,405,000	23,171,500	17,405,000
Retired employees health benefits fund	-1,202,000	.....	-1,202,000	.....
Railroad retirement account	-71,571,000	-85,838,000	-71,571,000	-85,838,000
Other	20,363,150	7,694,850	20,363,150	7,694,850
Total trust accounts, etc.	-1,013,275,700	-826,614,200	-1,013,275,700	-826,614,200
Net investments, or sales (-)	-991,760,400	-779,982,600	-991,760,400	-779,982,600
MEMORANDUM²² (Included in Table IV)				
Government sponsored enterprises:				
Banks for cooperatives .....	.....	-3,000,000	.....	-3,000,000
Federal Deposit Insurance Corporation .....	.....	.....	.....	.....
Federal home loan banks	51,290,000	-80,200,000	51,290,000	-80,200,000
Federal intermediate credit banks .....	.....	.....	.....	.....
Federal land banks .....	.....	.....	.....	.....

TABLE VI--SALES AND REDEMPTIONS OF OBLIGATIONS OF GOVERNMENT AGENCIES IN MARKET (NET)

Public enterprise funds:				
Guaranteed by the United States:				
Federal Farm Mortgage Corporation in liquidation...	\$200	.....	\$200	.....
Federal Housing Administration	-3,310,000	\$1,586,800	-3,310,000	\$1,586,800
Home Owners' Loan Corporation	25	75	25	75
Not guaranteed by the United States:				
Federal National Mortgage Association (management and liquidating functions) .....	.....	.....	.....	.....
Home Owners' Loan Corporation .....	.....	.....	.....	.....
Tennessee Valley Authority .....	.....	-50,000,000	.....	-50,000,000
Trust enterprise funds:				
Guaranteed by the United States:				
District of Columbia stadium fund .....	.....	.....	.....	.....
Not guaranteed by the United States:				
Federal National Mortgage Association (secondary market operations)	122,563,000	23,944,000	122,563,000	23,944,000
Net redemptions, or sales (-)	119,253,225	-24,469,125	119,253,225	-24,469,125
MEMORANDUM²² (Included in Table IV)				
Government sponsored enterprises:				
Not guaranteed by the United States:				
Banks for cooperatives	10,000	2,025,000	10,000	2,025,000
Federal home loan banks	-311,840,000	95,000	-311,840,000	95,000
Federal intermediate credit banks	-70,420,000	-43,850,000	-70,420,000	-43,850,000
Federal land banks	192,300	433,100	192,300	433,100

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TABLE VII--CHANGES IN THE PUBLIC DEBT

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(Includes exchanges)

Classification	This month	Corresponding month last year	Fiscal Year 1963 to date	Corresponding period fiscal year 1962
Increase (+) or decrease (-) in the gross public debt:				
Public issues:				
Marketable obligations	+709,413,166	+\$4,098,683,297	+\$709,413,166	+\$4,098,683,297
Non-marketable obligations	+109,368,491	+82,379,915	+109,368,491	+82,379,915
Total public issues	+818,781,658	+4,181,063,212	+818,781,658	+4,181,063,212
Special issues	-1,142,940,000	-844,911,000	-1,142,940,000	-844,911,000
Other obligations	-614,186	+97,002,469	-614,186	+97,002,469
Change in gross public debt	-324,772,527	+3,433,154,681	-324,772,527	+3,433,154,681

TABLE VIII--EFFECT OF OPERATIONS ON PUBLIC DEBT

Budget surplus (-) or deficit (+)	+\$3,685,878,795	+\$3,339,546,311	+\$3,685,878,795	+\$3,339,546,311
Excess of trust and other receipts (-) or expenditures (+)	+664,486,203	+870,564,467	+664,486,203	+870,564,467
Excess of investments (+) or sales (-) of Government agencies in public debt securities (net)	-991,760,400	-779,982,600	-991,760,400	-779,982,600
Excess of redemptions (+) or sales (-) of obligations of Government agencies in market (net)	+119,253,225	-24,469,125	+119,253,225	-24,469,125
Increase (-) or decrease (+) in checks outstanding and deposits in transit (net) and other accounts ²³	+706,540,600	+478,194,893	+706,540,600	+478,194,893
Increase (-) or decrease (+) in public debt interest accrued ²⁴	-543,747,949	-511,925,147	-543,747,949	-511,925,147
Increase (+) or decrease (-) in cash held outside Treasurer's account ²⁵	+85,404,704	+162,539,636	+85,404,704	+162,539,636
Increase (+) or decrease (-) in balance of Treasurer's account	-4,050,827,706	-101,313,754	-4,050,827,706	-101,313,754
Increase (+) or decrease (-) in public debt	-324,772,527	+3,433,154,681	-324,772,527	+3,433,154,681
Gross debt at beginning of period	298,200,822,720	288,970,938,610	298,200,822,720	288,970,938,610
Gross public debt at end of period	297,876,050,193	292,404,093,291	297,876,050,193	292,404,093,291
Guaranteed obligations of Government agencies, not owned by Treasury	447,528,700	238,628,475	447,528,700	238,628,475
Total public debt and guaranteed obligations	298,323,578,893	292,642,721,766	298,323,578,893	292,642,721,766
Deduct: Debt not subject to statutory limitation	432,602,363	444,091,945	432,602,363	444,091,945
Total debt subject to statutory limitation	297,890,976,530	292,198,629,820	297,890,976,530	292,198,629,820

TABLE IX--BUDGET EXPENDITURES BY MAJOR FUNCTIONS ²⁶

(Figures are rounded in millions of dollars and may not add to totals)

Function	Fiscal Year 1963 thru July 1962	Fiscal Year 1962 thru July 1961	Actual ² Fiscal Year 1962	Actual Fiscal Year 1961
National defense	\$3,947	\$3,457	\$51,082	\$47,494
International affairs and finance	95	223	2,703	2,500
Space research and technology	135	68	1,257	744
Agriculture and agricultural resources	664	486	6,041	5,173
Natural resources	191	153	2,133	2,006
Commerce and transportation	156	151	2,754	2,573
Housing and community development	190	110	335	320
Health, labor, and welfare	453	345	4,425	4,244
Education	84	64	1,076	943
Veterans benefits and services	442	423	5,404	5,414
Interest	834	773	9,218	9,050
General government	138	128	1,874	1,709
Total	7,331	6,381	88,301	82,169
Less: Certain interfund transactions	78	59	633	654
Budget expenditures	7,252	6,322	87,668	81,515

TABLE X--SUPPLEMENTARY TABLE OF RECEIPTS AND EXPENDITURES OF PUBLIC ENTERPRISE (REVOLVING) FUNDS--JULY 31, 1962

(Included in expenditures in Table III on a net basis)

Classification	Fiscal year 1963 to date			Corresponding fiscal year 1962 Net receipts (-) or expenditures
	Receipts	Expenditures	Net receipts (-) or expenditures	
Funds appropriated to the President:				
Expansion of defense production	\$2,048,670	\$8,346,081	\$6,297,410	\$13,447,257
Foreign assistance-economic:				
Development loan funds	1,264,319	35,884,187	34,619,868	17,065,915
Foreign investment guarantee fund	277,557	.....	-277,557	-71,412
Total--Funds appropriated to the President	3,590,547	44,230,268	40,639,721	30,441,761
Agriculture Department:				
Commodity Credit Corporation:				
Price support, supply, and related programs, and special milk ¹¹	124,876,596	608,893,370	484,016,773	340,052,142
Special activities financed by Commodity Credit Corporation ¹²	42,835,392	.....	-42,835,392	-33,574,816
Federal Crop Insurance Corporation	2,163,753	586,247	-1,577,506	-1,647,770
Farmers Home Administration:				
Direct loan account, revolving fund	14,483,209	22,644,099	8,160,889	.....
Emergency credit revolving fund	1,899,795	1,628,868	-270,926	-1,221,585
Agricultural credit insurance fund	5,129,539	5,629,686	500,347	-2,130,065
Total--Agriculture Department	191,388,287	639,382,471	447,994,184	301,477,904
Commerce Department:				
General administration .....	.....	40	40	.....
Area redevelopment.....	1,358	.....	-1,358	.....
Inland Waterways Corporation	825,000	.....	-825,000	-850,000
Maritime Administration.....	614,972	285,093	-329,878	67,162
Total--Commerce Department.....	1,441,330	285,133	-1,156,196	-782,837
Defense Department:				
Military functions:				
Army:				
Defense housing.....	.....	.....	.....	-10,707
Defense production guarantees.....	12,538	3,818	-8,720	31,561
Navy:				
Defense production guarantees.....	759,554	535,416	-224,138	-52,387
Other	3,851	40,250	36,398	-90,666
Air Force--Defense production guarantees.....	44,000	4,810	-39,190	-7,181
Defense Agencies.....	3,366,787	5,512,889	2,146,102	4,540,170
Civil defense procurement fund .....	.....	.....	.....	7,240
Total--Military functions	4,186,733	6,097,185	1,910,452	4,418,028
Civil functions:				
Army:				
Panama Canal Company.....	9,554,003	10,586,577	1,032,573	-87,989
Total--Defense Department	13,740,737	16,683,762	2,943,025	4,330,039
Health, Education, and Welfare Department:				
Public Health Service--Operation of commissaries, narcotic hospitals	15,258	24,652	9,393	9,138
Social Security Administration--Operating funds, Bureau of Federal Credit Unions.....	221,056	430,605	209,549	74,068
Total--Health, Education, and Welfare Department ..	236,315	455,258	218,942	83,206
Interior Department:				
Bureau of Indian Affairs:				
Revolving fund for loans	69,986	129,736	59,749	133,259
Hoonah Housing project liquidation	150	.....	-150	-150
Office of Territories--Loans to private trading enterprises, Trust Territory of the Pacific Islands.....	.....	.....	.....	.....
Alaska Railroad revolving fund	1,504,600	1,235,668	-268,932	48,613
Bureau of Mines--Development and operation of helium properties	1,206,351	1,422,246	215,895	276,779
Fish and Wildlife Service--Bureau of Commercial Fisheries	211,201	65,244	-145,957	-97,601
Bureau of Reclamation:				
Ft. Peck project, Montana	4,799	38,900	34,100	36,413
Upper Colorado River Basin fund	121,199	10,572,481	10,451,281	7,135,134
Virgin Islands Corporation .....	.....	.....	.....	.....
Total--Interior Department	3,118,289	13,464,276	10,345,987	7,532,448
Labor Department:				
Advances to employment security administration account, unemployment trust fund.....	.....	6,911,596	6,911,596	30,550,000
Farm labor supply revolving fund.....	499,488	293,824	-205,664	12,970
Total--Labor Department	499,488	7,205,420	6,705,932	30,562,970
Post Office Department--Postal fund	174,420,006	180,095,294	5,675,288	6,542,618
Treasury Department:				
Office of the Secretary:				
Reconstruction Finance Corporation liquidation fund	34,055	2,864	-31,190	-13,964
Federal Farm Mortgage Corporation liquidation fund	397,421	18	-397,403	.....
Civil defense program fund.....	5,623	6,562	938	5,952

TABLE X--SUPPLEMENTARY TABLE OF RECEIPTS AND EXPENDITURES OF PUBLIC ENTERPRISE (REVOLVING) FUNDS--JULY 31, 1962--Continued

Classification	Fiscal year 1963 to date			Corresponding fiscal year 1962 Net receipts (-) or expenditures
	Receipts	Expenditures	Net receipts (-) or expenditures	
Treasury Department--Continued				
Bureau of Accounts--Government losses in shipment fd.		\$283	\$283	\$5,766
Office of the Treasurer--Check forgery insurance fund..	\$28,030	27,140	-889	1,245
Total--Treasury Department	465,130	36,868	-428,261	-1,000
General Services Administration:				
Defense materials activities.....		25	25	94
General activities.....	68,538		-68,538	-49,197
Total--General Services Administration	68,538	25	-68,512	-49,102
Housing and Home Finance Agency:				
Office of the Administrator:				
College housing loans.....	3,153,618	41,987,621	38,834,003	12,599,290
Liquidating programs.....	107,717	14,486	-93,230	-3,102,955
Urban renewal fund.....	1,985,628	36,528,913	34,543,285	13,060,778
Other.....	2,145,905	4,749,766	2,603,860	940,900
Federal National Mortgage Association:				
Subscription to capital stock, secondary market oper.				
Loans for secondary market operations.....	24,500,000	88,620,000	64,120,000	18,290,000
Management and liquidating functions fund.....	224,869,249	204,996,046	-19,873,202	-1,377,688
Special assistance functions fund.....	20,065,338	47,187,822	27,122,483	34,700,178
Federal Housing Administration.....	21,609,474	61,430,841	39,821,366	2,800,599
Public Housing Administration.....	7,859,908	27,414,803	19,554,894	28,099,970
Total--Housing and Home Finance Agency	306,296,842	512,930,302	206,633,460	106,011,075
Veterans Administration:				
Direct loans to veterans and reserves.....	15,454,447	12,833,220	-2,621,226	846,612
Loan guaranty revolving fund.....	15,665,121	38,809,088	23,143,967	10,071,756
Other.....	6,169,159	4,306,172	-1,862,987	-1,940,256
Total--Veterans Administration	37,288,728	55,948,481	18,659,753	8,978,111
Other independent agencies:				
Export-Import Bank of Washington.....	124,946,723	44,331,773	-80,614,949	29,033,732
Farm Credit Administration:				
Federal Farm Mortgage Corporation fund.....				-665,330
Short-term credit investment fund ¹⁹				
Banks for cooperatives investment fund.....	11,979,500		-11,979,500	-11,469,900
Total--Farm Credit Administration	11,979,500		-11,979,500	-12,135,230
Federal Home Loan Bank Board:				
Federal Savings and Loan Insurance Corporation fund.	9,280,341	-272,230	-9,552,572	-4,693,100
Other.....	1,569,554	1,355,940	-213,614	-332,314
Saint Lawrence Seaway Development Corporation.....	519,555	583,432	63,877	43,936
Small Business Administration.....	16,244,857	17,612,809	1,567,951	-5,246,791
Tennessee Valley Authority.....	21,410,164	32,630,421	11,220,257	5,477,233
United States Information Agency.....	181,252	266,890	85,637	165,753
Total--Other independent agencies	186,131,950	96,709,037	-89,422,912	12,313,218
Total--Public enterprise funds	918,686,190	1,567,426,602	648,740,412	507,440,413

TABLE XI--SUPPLEMENTARY TABLE OF RECEIPTS AND EXPENDITURES OF TRUST ENTERPRISE (REVOLVING) FUNDS-- JULY 31, 1962

(Included in expenditures in Table IV on a net basis)

Classification	Fiscal year 1963 to date			Corresponding fiscal year 1962 Net receipts (-) or expenditures
	Receipts	Expenditures	Net receipts (-) or expenditures	
Department of Agriculture:				
Farmers Home Administration.....	\$795,428	\$562,641	-\$232,787	\$516,906
Department of Defense - Civil:				
United States Soldiers' Home.....	11,467	12,296	828	2,198
Department of Justice:				
Allen property activities.....	302,956	302,972	16	63,455
Federal Prison System--commissary funds.....	198,603	192,128	-6,474	-21,325
General Services Administration:				
Records activities: National Archives trust fund.....	42,313	31,815	-10,498	-16,317
Housing and Home Finance Agency:				
Federal National Mortgage Association:				
Loans for secondary market operations.....	88,620,000	24,500,000	-64,120,000	-18,290,000
Other.....	58,042,096	24,848,922	-33,193,173	7,382,108
Other independent agencies:				
Civil Service Commission:				
Employees health benefits fund.....	30,280,748	30,736,224	455,475	889,721
Employees life insurance fund.....	12,094,767	10,382,788	-1,711,978	-21,203,634
Retired employees health benefits fund.....	2,237,982	2,159,051	-78,930	-2,053,836
National Capital Housing Authority.....	459,070	337,762	-121,308	-80,408
Federal Communications Commission.....	13,661	26,320	12,659	6,901
Total--trust enterprise funds	193,099,097	94,092,925	-99,006,171	-32,804,230

See footnotes on page 19

**TABLE XII--COMPARATIVE STATEMENT OF BUDGET RECEIPTS AND EXPENDITURES
BY MONTHS OF THE FISCAL YEAR 1963**

(Figures are rounded in millions of dollars and may not add to totals.)

Classification	July	August	September	October	November	December	January	February	March	April	May	June	Cumulative thru July	Comparable period F. Y. 1962
BUDGET RECEIPTS														
Internal Revenue:														
Individual income taxes withheld.....	\$1,199												\$1,199	\$1,235
Individual income taxes--other.....	299												299	245
Corporation income taxes.....	525												525	520
Excise taxes.....	1,106												1,106	975
Employment taxes.....	450												450	306
Estate and gift taxes.....	175												175	147
Customs.....	103												103	91
Miscellaneous receipts.....	685												685	260
Gross budget receipts.....	4,540												4,540	3,779
Deduct:														
Refunds of receipts:														
Applicable to budget accounts.....	165												165	178
Applicable to trust accounts.....														(*)
Transfers to:														
Federal old-age and survivors insurance trust fund.....	400												400	266
Federal disability ins. trust fund..	36												36	25
Highway trust fund.....	281												281	253
Railroad retirement account.....	12												12	14
Unemployment trust fund.....	1												1	1
Total deductions.....	895												895	737
Subtotal receipts.....	3,645												3,645	3,042
Less: Certain interfund transactions ¹ ...	78												78	59
Net budget receipts F. Y. 1963.....	3,566												3,566	2,982
Comparable totals F. Y. 1962.....	2,982												2,982	.....
BUDGET EXPENDITURES⁹														
Legislative Branch.....	8												8	12
The Judiciary.....	5												5	4
Executive Office of the President.....	2												2	6
Funds appropriated to the President:														
Foreign assistance-economic.....	128												128	108
Other.....	12												12	14
Agriculture Department:														
Special export programs.....	-2												-2	.....
Commodity Credit Corporation.....	441												441	306
Other.....	249												249	213
Commerce Department.....	57												57	66
Defense Department:														
Military functions:														
Department of the Army.....	872												872	693
Department of the Navy.....	1,090												1,090	946
Department of the Air Force.....	1,542												1,542	1,474
Defense Agencies.....	98												98	66
Civil defense.....	22												22	.....
Total Military functions.....	3,625												3,625	3,179
Military assistance.....	67												67	26
Civil functions.....	88												88	64
Health, Education, and Welfare Department.....	450												450	325
Interior Department.....	72												72	23
Justice Department.....	26												26	66
Labor Department.....	23												23	23
Post Office Department.....	6												6	7
State Department.....	49												49	80
Treasury Department:														
Interest on the public debt.....	823												823	765
Interest on refunds of receipts, etc... Other.....	6 75												6 75	8 74
Atomic Energy Commission.....	243												243	232
Federal Aviation Agency.....	57												57	50
General Services Administration.....	28												28	24
Housing and Home Finance Agency:														
Federal National Mortgage Association:														
Secondary market operations.....	64												64	18
Management and liquidating functions	-20												-20	-1
Special assistance functions.....	27												27	35
Other.....	137												137	56
National Aeronautics and Space Adm... Veterans Administration.....	135 441												135 441	68 422
Other independent agencies:														
Civil Aeronautics Board.....	7												7	7
Export-Import Bank of Washington...	-81												-81	29
National Science Foundation.....	20												20	11
Small Business Administration.....	3												3	-6
Tennessee Valley Authority.....	11												11	5
U. S. Information Agency.....	9												9	7
Other.....	3												3	10

**TABLE XII--COMPARATIVE STATEMENT OF BUDGET RECEIPTS AND EXPENDITURES
BY MONTHS OF THE FISCAL YEAR 1963--Continued**

(Figures are rounded in millions of dollars and may not add to totals.)

Classification	July	August	September	October	November	December	January	February	March	April	May	June	Cumulative thru July	Comparable period F. Y. 1962
BUDGET EXPENDITURES--Continued														
District of Columbia.....	\$30												\$30	\$20
Subtotal expenditures.....	7,331												7,331	6,381
Deduct: Certain interfund transactions ¹	78												78	59
Budget expenditures F. Y. 1963.....	7,253												7,253	6,322
Comparable totals F. Y. 1962.....	6,322												6,322	.....
Budget surplus (+) or deficit (-) F. Y. 1963.....	-3,686												-3,686	-3,340
Comparable totals F. Y. 1962.....	-3,340												-3,340	.....

*Less than \$500,000.

TABLE XIII--INTERFUND TRANSACTIONS EXCLUDED FROM BOTH NET BUDGET RECEIPTS AND EXPENDITURES--JULY 31, 1962

Classification	This month	Corresponding month last year	Fiscal Year 1963 to date	Corresponding period fiscal year 1962
Interest payments to the Treasury:				
Funds appropriated to the President.....	\$4,545,055	\$3,775,357	\$4,545,055	\$3,775,357
Agriculture Department:				
Commodity Credit Corporation.....	489,048	93,335	489,048	93,335
Farmers Home Administration.....	2,356	2,510	2,356	2,510
Direct loan account.....	.....	.....	.....	.....
Commerce Department.....	.....	.....	.....	.....
Defense Department.....	.....	.....	.....	.....
Health, Education and Welfare Department.....	.....	.....	.....	.....
Interior Department.....	.....	3,414	.....	3,414
Treasury Department.....	6,562	9,625	6,562	9,625
Housing and Home Finance Agency:				
Office of the Administrator.....	18,362,134	.....	18,362,134	.....
Federal National Mortgage Association.....	54,235,195	55,275,460	54,235,195	55,275,460
Public Housing Administration.....	266,347	230,968	266,347	230,968
Veterans Administration.....	.....	.....	.....	.....
Export-Import Bank of Washington.....	129,307	22,959	129,307	22,959
Saint Lawrence Seaway Development Corporation.....	400,000	.....	400,000	.....
Small Business Administration.....	.....	.....	.....	.....
United States Information Agency.....	.....	.....	.....	.....
Total--Interest payments to the Treasury.....	78,436,008	59,413,632	78,436,008	59,413,632
Reimbursements:				
Defense Department.....	.....	.....	.....	.....
Fees and other charges for accounting and auditing services.....	36,000	34	36,000	34
Grand total--Interfund transactions¹.....	78,472,008	59,413,666	78,472,008	59,413,666

Continued from page 13.

FOOTNOTES

¹ In accordance with Public Law 87-343, October 3, 1961, the investment funds for Federal intermediate credit banks and Production credit associations are combined into "Short term credit investment fund."
² Totals shown for trust receipts and trust expenditures exclude certain inter-trust fund transactions which are included in the detail of both trust receipts and trust expenditures. The transactions detailed consist mainly of financial interchange between trust funds relating in receipts and expenditures.
³ Includes investments in amount of \$10,865,250 for the Management and Liquidating functions fund and sales in amount of \$3,731,950 for the Special Assistance functions fund.
⁴ The security transactions of Government-sponsored enterprises included in deposit fund accounts (net) and excluded from net sales or investments of Government agencies in public debt securities and net sales or redemptions of obligations of Government agencies in the market.

²³ Further breakdown of this classification is not available in time for publication in this statement.
²⁴ Beginning with the statement for November 1961 and incorporated in the final statement for fiscal year 1961, the increase or decrease in interest checks outstanding, coupons outstanding, and interest payable with principal, are reported in the preceding line classification.
²⁵ Represents changes in cash on hand, in banks held outside the Treasurer's account, deposits in transit and cash payments not yet covered by vouchers processed through accounts.
²⁶ Data only on major classifications is available at the time of publication of this statement. For sub-functions see the ensuing issues of (1) Budgetary Appropriations and other Authorizations and (2) the Treasury Bulletin.

**TABLE XIV--SUMMARY OF PUBLIC DEBT AND GUARANTEED OBLIGATIONS
OUTSTANDING JULY 31, 1962 AND
COMPARATIVE FIGURES FOR JULY 31, 1961**

[On the basis of daily Treasury statements]

Title	July 31, 1962		July 31, 1961	
	Average interest rate ¹	Amount outstanding	Average interest rate ¹	Amount outstanding
Public debt:				
Interest-bearing debt:				
Public issues:				
Marketable obligations:	<i>Percent</i>		<i>Percent</i>	
Treasury bills (regular series).....	2.978	\$41,036,321,000.00	2.567	\$35,822,119,000.00
Treasury bills (tax anticipation series).....	2.980	1,801,888,000.00	2.554	5,005,786,000.00
Certificates of indebtedness (regular series).....	3.377	13,547,047,000.00	3.073	13,337,993,000.00
Treasury notes.....	3.679	65,477,190,000.00	3.703	56,294,980,000.00
Treasury bonds.....	3.122	75,007,519,950.00	2.830	80,814,324,150.00
Total marketable obligations.....	3.295	196,870,063,950.00	3.048	191,275,202,150.00
Non-marketable obligations:				
Certificates of indebtedness--Foreign Series.....	2.371	670,000,000.00		
--Foreign Currency Series.....	2.767	74,942,500.00		
United States savings bonds.....	3.451	47,653,443,830.07		
Depository bonds.....	2.000	116,028,500.00	3.410	47,574,232,067.21
Treasury bonds - R.E.A. Series.....	2.000	24,299,000.00	2.000	138,149,500.00
Treasury bonds, investment series.....	2.726	4,713,235,000.00	2.730	19,943,000.00
Total non-marketable obligations.....	3.369	53,251,948,830.07	3.332	53,524,659,567.21
Total public issues.....	3.310	250,122,012,780.07	3.111	244,799,861,717.21
Special issues:				
Civil service retirement fund.....	2.827	11,400,619,000.00	2.641	10,431,768,000.00
Federal Deposit Insurance Corporation.....	2.000	435,200,000.00	2.000	556,400,000.00
Federal disability insurance trust fund.....	2.922	2,237,265,000.00	2.865	2,277,274,000.00
Federal home loan banks.....	2.287	142,000,000.00	2.125	50,000,000.00
Federal Housing Administration funds.....	2.000	43,564,000.00	2.000	84,163,000.00
Federal old-age and survivors insurance trust fund.....	2.716	14,221,564,000.00	2.718	15,663,850,000.00
Federal Savings and Loan Insurance Corporation.....	2.000	112,844,000.00	2.000	146,000,000.00
Foreign service retirement fund.....	3.958	36,590,000.00	3.956	32,419,000.00
Government life insurance fund.....	3.520	1,022,277,000.00	3.520	1,041,433,000.00
Highway trust fund.....	3.250	421,005,000.00	3.000	227,034,000.00
National service life insurance fund.....	3.088	5,793,427,000.00	3.073	5,665,371,000.00
Postal savings system.....	2.000	18,000,000.00		
Railroad retirement account.....	3.000	3,244,214,000.00	3.000	3,417,699,000.00
Unemployment trust fund.....	3.125	4,578,000,000.00	3.000	4,497,485,000.00
Veterans special term insurance fund.....	3.125	89,183,000.00	2.875	107,080,000.00
Total special issues.....	2.883	43,795,752,000.00	2.811	44,197,976,000.00
Total interest-bearing debt.....	3.247	293,917,764,780.07	3.065	288,997,837,717.21
Matured debt on which interest has ceased.....		343,479,318.76		314,710,894.01
Debt bearing no interest:				
International Monetary Fund.....		2,962,000,000.00		2,541,000,000.00
International Development Association.....		115,304,400.00		57,652,200.00
Inter-American Development Bank.....		55,000,000.00		
Other.....		482,501,694.47		492,892,480.28
Total gross public debt.....		297,876,050,193.30		292,404,093,291.46
Guaranteed obligations not owned by the Treasury:				
Interest-bearing debt.....	3.509	445,453,800.00	3.155	237,405,200.00
Matured debt on which interest has ceased.....		2,074,900.00		1,223,275.00
Total guaranteed obligations not owned by the Treasury.....		447,528,700.00		238,628,475.00
Total gross public debt and guaranteed obligations.....		298,323,578,893.30		292,642,721,766.46
Deduct debt not subject to statutory limitation.....		432,602,363.15		444,091,945.66
Total debt subject to limitation ³		297,890,976,530.15		292,198,629,820.80

¹ Beginning with the statement for December 31, 1958, the computed average interest rate on the public debt is based upon the rate of effective yield for issues sold at premiums or discounts. Prior to December 31, 1958, the computed average rate was based upon the coupon rates of the securities. This rate did not materially differ from the rate computed on the basis of effective yield. The Treasury, however, announced on November 18, 1958, that there may be more frequent issues of securities sold with premiums or discounts whenever appropriate. This "effective-yield" method of computing the average interest rate on the public debt will more accurately reflect the interest cost to the Treasury, and is felt to

be in accord with the intent of Congress where legislation has required the use of such rate for various purposes.

² Computed on true discount basis

³ Statutory debt limit, established at \$285 billion by the Act approved June 30, 1959, has been temporarily increased from July 1, 1962, to March 31, 1963, to \$308 billion; from April 1, 1963, to June 24, 1963, to \$305 billion and from June 25, 1963, to June 30, 1963, to \$300 billion.

⁴ Dollar equivalent of certificates issued and payable in the amount of 46,500,000,000 Italian lire.

Source: Prepared by the United States Treasury Department on the basis of reports received from disbursing, collecting, and administrative agencies of the Government.

For sale by the Superintendent of Documents, U. S. Government Printing Office, Washington 25, D. C.
Subscription price \$6.00 per year (domestic), \$11.00 per year additional (foreign mailing), includes all issues of the daily and monthly Treasury statements; no single copies are sold.

Monthly Statement of Receipts and Expenditures of the United States Government

for the period from July 1, 1962 through August 31, 1962

(Cents omitted, therefore details will not add to totals)

TABLE I--SUMMARY

Year	Budget receipts and expenditures				Public debt (end of period) ^a	Balance in account of Treasurer, U.S. (end of period)
	Gross receipts	Net receipts ¹	Net expenditures ¹	Budget surplus(+) or deficit (-)		
Estimated 1963*	\$118,581,000,000	\$92,999,879,000	\$92,536,633,000	-\$463,246,000	\$300,000,000,000	\$6,000,000,000
Actual fiscal year 1963 (two months).....	13,984,828,977	10,655,389,752	15,793,694,225	-5,138,304,472	301,841,941,506	8,530,305,164
Actual fiscal year 1962 ²	103,786,301,777	81,360,367,259	87,667,980,122	-6,307,612,863	298,200,822,720	10,430,393,548
Actual fiscal year 1961	99,491,341,346	77,659,424,905	81,515,167,453	-3,855,742,548	288,970,938,610	6,694,119,953
Actual fiscal year 1960	96,962,198,070	77,763,460,220	76,539,412,798	+1,224,047,421	286,330,760,848	8,004,740,998

TABLE II--BUDGET SUMMARY--FISCAL YEAR 1963

Classification	Fiscal year 1963 to date			Net budget estimates fiscal year 1963*
	Gross receipts	Applicable deductions ³	Net receipts ⁴	
BUDGET RECEIPTS				
Internal Revenue	\$12,790,582,748	\$3,200,277,927	\$9,590,304,820	\$88,181,000,000
Customs	209,655,031	5,590,211	204,064,820	1,320,000,000
Miscellaneous receipts	984,591,197	101,233	984,489,964	4,192,000,000
Total	13,984,828,977	3,205,969,371	10,778,859,605	93,693,000,000
Deduct: Certain interfund transactions ¹			123,469,853	693,121,000
Grand total			10,655,389,752	92,999,879,000
BUDGET EXPENDITURES				
Legislative Branch.....	\$22,507,995		\$22,507,995	\$147,594,000
The Judiciary.....	8,830,955		8,830,955	62,850,000
Executive Office of the President	3,465,684		3,465,684	21,861,000
Funds appropriated to the President:				
Foreign assistance - economic	310,554,064	\$1,993,830	308,560,233	2,235,000,000
Other	24,287,093	4,757,318	19,529,774	186,006,000
Agriculture Department	2,194,030,554	331,591,503	1,862,439,051	6,708,803,000
Commerce Department	117,360,962	2,378,233	114,982,728	814,870,000
Defense Department:				
Military functions.....	7,761,449,344	7,412,792	7,754,036,551	48,300,000,000
Military assistance	146,346,107		146,346,107	1,400,000,000
Civil functions.....	220,062,209	18,778,688	201,283,521	1,070,883,000
Health, Education, and Welfare Department	854,191,141	554,031	853,637,109	5,182,979,000
Interior Department	195,056,157	9,123,409	185,932,747	1,030,557,000
Justice Department	57,023,783		57,023,783	304,500,000
Labor Department	42,668,409	1,244,567	41,423,841	386,238,000
Post Office Department ²	526,327,117	425,985,926	100,341,190	260,939,000
State Department	102,400,010		102,400,010	341,913,000
Treasury Department:				
Interest on the public debt	1,621,944,731		1,621,944,731	9,300,000,000
Other	197,072,157	552,339	196,519,818	1,130,907,000
Atomic Energy Commission.....	476,761,684		476,761,684	2,880,000,000
Federal Aviation Agency.....	129,948,052		129,948,052	781,000,000
General Services Administration	76,496,787	75,800	76,420,986	578,013,000
Housing and Home Finance Agency.....	723,439,031	457,210,153	266,228,878	1,382,909,000
National Aeronautics and Space Adm.	322,331,347		322,331,347	2,400,000,000
Veterans Administration.....	1,004,214,406	72,175,135	932,039,271	5,284,814,000
Other Independent Agencies.....	339,126,257	261,951,234	77,175,022	602,119,000
District of Columbia	35,053,000		35,053,000	84,999,000
Allowance for contingencies.....				350,000,000
Total	17,512,949,045	1,595,784,966	15,917,164,078	93,229,754,000
Deduct: Certain interfund transactions ¹			123,469,853	693,121,000
Grand total			15,793,694,225	92,536,633,000
Budget surplus (+) or deficit (-)			-5,138,304,472	+463,246,000

TABLE III--BUDGET RECEIPTS AND EXPENDITURES--August 31, 1962

Classification RECEIPTS	This month	Corresponding month last year	Fiscal Year 1963 to date	Corresponding period fiscal year 1962
Internal Revenue:				
Individual income taxes:				
Withheld ⁶	\$5,297,665,909	\$4,653,625,585	\$6,496,365,329	\$5,888,942,666
Other ⁶	169,137,385	160,610,939	467,675,170	405,729,700
Total individual income taxes	5,466,803,295	4,814,236,525	6,964,040,499	6,294,672,366
Corporation income taxes	431,476,733	382,280,053	956,219,421	901,842,853
Excise taxes	1,187,773,196	1,197,315,641	2,293,273,570	2,172,813,008
Employment taxes:				
Federal Insurance Contributions Act and Self-Employment Contributions Act ⁶	1,699,000,000	1,736,318,348	2,135,000,000	2,026,871,427
Railroad Retirement Tax Act	86,136,594	84,163,466	98,485,532	98,424,881
Federal Unemployment Tax Act	1,059,539	865,422	2,234,425	1,575,906
Total employment taxes	1,786,196,134	1,821,347,237	2,235,719,957	2,126,872,215
Estate and gift taxes	166,350,179	158,216,155	341,329,298	304,942,352
Total internal revenue	9,038,599,539	8,373,395,611	12,790,582,748	11,801,142,796
Customs	106,563,803	97,931,715	209,655,031	188,946,475
Miscellaneous receipts:				
Interest	52,856,439	50,724,227	142,314,672	120,491,251
Dividends and other earnings	70,871,824	59,986,213	144,076,799	123,043,131
Realization upon loans and investments	27,058,435	33,225,284	442,386,775	91,344,925
Recoveries and refunds	8,537,836	11,519,238	25,802,516	21,030,094
Royalties ⁷	-20,608,476	-16,902,058	-11,666,758	-8,667,447
Sales of Government property and products	78,211,766	75,462,443	135,903,644	106,092,616
Seigniorage	3,640,373	7,757,542	7,802,712	10,953,122
Other	79,394,056	20,157,931	97,970,836	37,471,567
Total miscellaneous receipts	299,962,257	241,930,823	984,591,197	501,759,262
Gross budget receipts	9,445,125,600	8,713,258,150	13,984,828,977	12,491,848,534
Deduct:				
Refunds of receipts: ⁸				
Applicable to budget accounts:				
Internal revenue	185,121,719	200,303,565	347,257,969	375,962,430
Customs	3,050,020	2,880,538	5,590,211	5,038,985
Other	50,954	83,528	101,233	157,198
Applicable to trust accounts:				
Federal old-age and survivors insurance trust fund .....	.....	.....	.....	.....
Federal disability insurance trust fund .....	.....	.....	.....	.....
Highway trust fund	4,489,355	4,035,581	4,489,355	4,035,581
Railroad retirement account	1,338	223	1,338	223
Unemployment trust fund	307,165	261,125	307,165	460,634
Total refunds of receipts	193,020,554	207,564,563	357,747,273	385,655,054
Transfers to trust accounts:				
Federal old-age and survivors insurance trust fund ⁶	1,564,000,000	1,589,291,391	1,964,000,000	1,855,275,644
Federal disability insurance trust fund ⁶	135,000,000	147,026,956	171,000,000	171,595,783
Highway trust fund	332,210,644	268,815,804	612,810,644	522,115,804
Railroad retirement account	86,135,255	84,163,243	98,484,193	98,424,657
Unemployment trust fund ⁹	752,374	604,297	1,927,259	1,115,272
Total transfers to trust accounts	2,118,098,274	2,089,901,692	2,848,222,098	2,648,527,161
Total deductions	2,311,118,829	2,297,466,255	3,205,969,371	3,034,182,215
Subtotal receipts	7,134,006,771	6,415,791,895	10,778,859,605	9,457,666,319
Deduct: Certain interfund transactions ¹	44,997,844	49,195,575	123,469,853	108,609,241
Net budget receipts	7,089,008,926	6,366,596,319	10,655,389,752	9,349,057,077
EXPENDITURES ¹⁰				
Legislative Branch:				
Senate	2,329,041	2,278,408	4,838,905	4,500,298
House of Representatives	3,890,784	7,514,612	7,804,975	11,426,736
Architect of the Capitol	5,252,551	3,889,975	6,527,451	6,648,543
Botanic Garden	49,871	60,706	89,057	88,350
Library of Congress	2,232,404	2,196,529	2,456,618	2,681,866
Government Printing Office:				
General fund appropriations	1,889,954	1,614,202	4,004,822	2,992,786
Revolving fund (net)	-902,059	-1,458,712	-3,213,834	-333,234
Total--Legislative Branch	14,742,548	16,095,722	22,507,995	28,005,347
The Judiciary:				
Supreme Court of the United States	178,042	154,727	332,510	308,954
Court of Customs and Patent Appeals	22,034	24,356	56,494	49,546
Customs Court	63,390	67,040	131,440	139,352
Court of Claims	82,329	68,870	163,284	141,078
Courts of appeals, district courts, and other judicial services	3,869,159	3,635,312	8,147,225	7,573,962
Total--The Judiciary	4,214,956	3,950,307	8,830,955	8,212,895

TABLE III---BUDGET RECEIPTS AND EXPENDITURES--August 31, 1962--Continued

Classification EXPENDITURES--Continued	This month	Corresponding month last year	Fiscal Year 1963 to date	Corresponding period fiscal year 1962
Executive Office of the President:				
Compensation of the President.....	\$12,500	\$12,500	\$25,000	\$25,000
The White House Office.....	275,817	291,892	472,688	498,611
Special projects.....	105,268	144,848	190,180	235,609
Bureau of the Budget.....	434,748	418,799	1,069,821	1,029,359
Council of Economic Advisers.....	28,056	39,088	126,980	92,596
National Aeronautics and Space Council.....	39,447	4,055	63,303	6,324
National Security Council.....	48,799	45,415	78,573	116,747
Office of Emergency Planning.....	825,670	5,809,032	1,388,936	10,655,167
Office of Science and Technology.....	39,213	.....	44,647	.....
President's Adv. Com. on Labor-Mgmt. Policy.....	8,940	9,310	17,029	11,584
Miscellaneous.....	-11,170	426	-11,478	507
Total--Executive Office of the President.....	1,807,291	6,775,369	3,465,684	12,671,507
Funds appropriated to the President:				
Disaster relief.....	1,604,340	195,437	5,273,307	499,492
Emergency fund for the President.....	17,238	159,239	227,513	273,168
Expansion of defense production (net).....	2,296,978	2,490,728	8,594,388	15,937,986
Expenses of management improvement.....	238	15,848	641	17,816
Peace Corps.....	3,192,693	.....	5,374,877	.....
International Financial Institutions:				
Subscription to the International Development Assn ..	.....	.....	.....	.....
Investment in Inter-American Development Bank ..	.....	.....	.....	.....
Transitional grants to Alaska.....	.....	5,374,284	18,578	5,392,694
Other.....	28,562	25,171	40,468	38,680
Foreign assistance - economic:				
Defense Department.....	317,062	1,669,873	426,519	2,782,011
Agency for International Development.....	97,858,841	93,567,299	168,603,885	177,160,931
Inter-American Cooperation.....	10,660,842	2,000,000	13,040,921	2,000,000
Public enterprise funds (net):				
Development loan funds.....	68,543,237	26,743,964	103,163,106	43,809,880
Foreign investment guarantee fund.....	-233,699	-114,518	-511,256	-185,931
All other agencies.....	3,524,796	20,684,399	23,837,057	26,576,382
Total--Foreign assistance - economic.....	180,671,081	144,551,018	308,560,233	252,143,274
Total--Funds appropriated to the President.....	187,811,131	152,811,727	328,090,008	274,303,114
Agriculture Department:				
Agricultural Research Service:				
Intragovernmental funds (net).....	-4,717	-49,303	237,311	27,707
Other.....	18,229,636	19,689,514	32,431,388	44,914,669
Cooperative state experiment stations service.....	952,622	.....	13,986,682	.....
Extension Service.....	1,645,301	2,641,359	31,343,117	31,488,742
Farmer Cooperative Service.....	64,980	-183,056	111,390	-122,914
Soil Conservation Service:				
Conservation operations.....	10,069,968	10,430,279	17,279,972	17,545,083
Flood prevention, watershed protection and other....	7,664,124	6,107,344	13,971,946	9,998,859
Great Plains conservation program.....	907,761	1,113,876	1,774,429	2,049,791
Economic Research Service.....	1,110,545	1,168,537	1,412,065	1,350,657
Statistical Reporting Service.....	1,191,812	888,680	1,998,468	1,024,897
Agricultural Marketing Service:				
Marketing research and service.....	4,863,814	4,336,651	7,765,752	7,807,028
Payments to States and possessions.....	34,800	90,708	769,578	733,964
Special milk program.....	78,994	.....	89,537	.....
School lunch program.....	281,981	10,571,203	11,055,259	10,963,546
Removal of surplus agricultural commodities.....	9,183,503	21,560,923	26,039,142	36,494,621
Intragovernmental funds (net).....	3,587	8,991	-37,899	-1,963
Other.....	87,940	88,784	146,998	147,934
Total--Agricultural Marketing Service.....	14,534,621	36,657,262	35,828,368	56,145,131
Foreign Agricultural Service.....	1,697,248	1,136,978	2,521,769	1,824,583
Commodity Exchange Authority.....	115,227	108,446	199,584	193,091
Agricultural Stabilization and Conservation Service:				
Acreage allotments and marketing quotas.....	-65,493	4,726	11,015,286	11,699,092
Agricultural conservation program.....	24,611,564	46,309,861	111,315,337	111,730,371
Soil bank program.....	-4,965,457	182,317	2,599,244	6,991,361
Emergency conservation measures.....	157,749	388,337	286,048	480,075
Sugar act program.....	187,225	410,683	1,112,706	2,498,473
Intragovernmental funds (net).....	-7,114,992	-8,345,127	-24,602,199	-43,094,388
Special export programs.....	108,453,138	79,308,615	106,162,608	79,308,615
Commodity Credit Corporation:				
Public enterprise funds (net):				
Price support, supply, and related programs and special milk ^{1,2}	843,575,775	467,213,212	1,327,592,548	807,265,355
Special activities financed by Com. Credit Corp ^{1,3} ..	49,063,546	3,604,615	6,228,154	-29,970,201
Total--Commodity Credit Corporation.....	892,639,321	470,817,828	1,333,820,702	777,295,153
Federal Crop Insurance Corporation:				
Administrative expenses.....	1,161,690	753,398	1,693,546	1,351,831
Federal Crop Insurance Corporation fund (net).....	171,349	599,424	-1,406,157	-1,048,345
Rural Electrification Administration:				
Loans.....	31,374,236	21,851,997	53,327,460	49,762,370
Salaries and expenses.....	1,200,402	1,147,319	2,009,837	1,918,936

See footnotes on page 13.

4 TABLE III--BUDGET RECEIPTS AND EXPENDITURES-- AUGUST 31, 1962--Continued

Classification EXPENDITURES--Continued	This month	Corresponding month last year	Fiscal Year 1963 to date	Corresponding period fiscal year 1962
Agriculture Department--Continued				
Farmers Home Administration:				
Regular loans		\$26,951,098		\$44,007,625
Rural housing grants and loans	\$19,802,220	7,324,967	\$28,192,922	16,748,536
Public enterprise funds (net):				
Direct loan account	7,533,300		15,694,189	
Emergency credit revolving fund	-3,485,694	-389,283	-3,756,621	-1,610,868
Agricultural credit insurance fund	3,467,358	-3,171,148	3,967,705	-5,301,214
Salaries and expenses	4,028,819	3,712,618	6,988,963	6,373,257
Total--Farmers Home Administration	31,346,004	34,428,252	51,087,159	60,217,336
Office of General Counsel.....	429,405	401,391	726,441	688,612
Office of Information	262,967	706,270	262,967	786,520
Centennial observance of Agriculture	11,327	427	11,327	427
National Agricultural Library	106,775	85,115	193,580	170,813
General administration:				
Intragovernmental funds (net).....	200,277	28,091	270,874	9,960
Other.....	373,856	341,499	612,519	571,006
Forest Service:				
Intragovernmental funds (net)	1,430,046	1,146,644	858,315	1,273,691
Other.....	34,027,508	32,677,804	57,984,948	53,495,233
Total--Agriculture Department.....	1,174,178,038	762,954,798	1,862,439,051	1,282,547,451
Commerce Department:				
General administration:				
Public enterprise funds (net)	363		403	
Other.....	693,247	1,310,388	1,377,060	1,932,041
Area Redevelopment Administration:				
Public enterprise funds (net)	-5,500		-6,858	
Other.....	2,328,261	137,536	3,122,850	195,856
Business activities:				
Salaries and expenses:				
Office of Field Services.....	340,568	258,923	610,744	478,721
Business and Defense Services Administration	818,392	93,467	1,384,497	590,508
Bureau of Foreign Commerce	664,472	279,061	1,234,550	704,078
Promotion of international travel	162,848	12,461	481,181	14,094
Export control.....	259,833	165,469	448,407	309,670
Intragovernmental funds (net).....				440
Office of Business Economics	206,741	123,907	338,472	255,924
Bureau of the Census.....	2,650,578	2,038,497	2,732,131	3,623,230
Coast and Geodetic Survey	2,905,705	1,383,198	4,831,411	2,700,407
Inland Waterways Corporation (net)	-225	206	-825,225	-849,793
Maritime Administration:				
Public enterprise funds (net)	-650,320	-497,637	-980,199	-430,474
Other.....	29,922,446	22,031,253	69,201,996	70,126,485
Patent Office	2,784,993	1,926,333	4,543,801	3,806,746
Bureau of Public Roads:				
Advances to the highway trust fund.....				
Other ¹⁴	6,309,479	6,346,825	9,654,740	10,559,034
National Bureau of Standards:				
Intragovernmental funds (net)	89,912	2,317,646	-453,319	1,925,174
Other.....	972,265	610,858	4,448,740	2,839,063
Weather Bureau	7,830,343	4,638,699	12,837,341	9,912,057
Total--Commerce Department.....	58,284,407	43,177,096	114,982,728	108,693,267
Defense Department:				
Military functions:				
Military personnel:				
Department of the Army	316,749,618	351,453,617	714,953,574	604,993,150
Department of the Navy	302,059,345	286,137,236	583,520,784	542,870,232
Department of the Air Force	378,027,198	385,454,626	735,639,682	689,899,331
Defense Agencies	108,945,608	97,774,016	160,063,943	142,529,986
Total--Military personnel	1,105,781,770	1,120,819,497	2,194,177,985	1,980,292,700
Operation and maintenance:				
Department of the Army	378,518,122	309,764,179	623,192,573	597,744,573
Department of the Navy	304,960,209	212,270,430	533,324,672	455,630,933
Department of the Air Force	411,488,109	387,675,408	717,061,625	729,314,302
Defense Agencies	25,307,675	3,921,151	37,512,692	7,077,094
Subtotal.....	1,120,274,117	913,631,169	1,911,091,563	1,789,766,993
Classification adjustment ¹⁵		-3,800,000		-7,600,000
Total--Operation and maintenance	1,120,274,117	909,831,169	1,911,091,563	1,782,166,993
Procurement:				
Department of the Army	211,062,264	144,323,296	331,888,581	236,501,960
Department of the Navy	465,213,713	357,142,566	871,169,569	712,443,534
Department of the Air Force	637,547,500	679,653,027	1,243,440,314	1,337,213,779
Defense Agencies	809		809	
Subtotal.....	1,313,824,378	1,181,118,890	2,446,499,274	2,286,159,274
Classification adjustment ¹⁵	-51,000,000	-95,391,000	-109,000,000	-198,891,000
Total--Procurement	1,262,824,378	1,085,727,890	2,337,499,274	2,087,268,274

See footnotes on page 13

Classification EXPENDITURES--Continued	This month	Corresponding month last year	Fiscal Year 1963 to date	Corresponding period fiscal year 1962
Defense Department--Continued				
Military functions--Continued				
Research, development, test and evaluation:				
Department of the Army.....	\$88,773,705	\$91,308,779	\$168,692,011	\$143,526,596
Department of the Navy.....	121,741,422	101,520,301	236,726,129	206,294,200
Department of the Air Force.....	218,208,950	172,220,503	392,633,757	289,348,499
Defense Agencies.....	22,740,997	16,823,265	41,105,112	29,881,946
Subtotal.....	451,465,076	381,872,849	839,157,009	669,051,242
Classification adjustment ¹⁵	51,000,000	99,191,000	109,000,000	206,491,000
Total--Research, development, test and evaluation	502,465,076	481,063,849	948,157,009	875,542,242
Military construction:				
Department of the Army.....	28,407,101	18,783,241	46,235,578	29,550,872
Department of the Navy.....	16,312,110	18,719,745	31,050,524	33,535,609
Department of the Air Force.....	84,394,237	69,929,366	144,953,435	135,182,365
Defense Agencies.....	247,308	2,592,320	686,117	2,796,071
Total--Military construction.....	129,360,758	110,024,673	222,925,656	201,064,919
Civil Defense.....	8,445,135	.....	30,274,570	.....
Revolving and management funds (net):				
Public enterprise funds:				
Department of the Army:				
Defense housing.....	.....	-34,063	.....	-44,770
Defense production guarantees.....	-13,809	-6,104	-22,530	25,457
Department of the Navy:				
Defense production guarantees.....	98,401	220,198	-125,737	167,810
Other.....	-92,847	3,855	-56,448	-86,811
Department of the Air Force--Defense				
production guarantees.....	4,627,740	47,938	4,588,549	40,756
Defense Agencies.....	6,743,270	3,598,818	8,889,372	8,138,988
Civil defense procurement fund.....	.....	-4,370	.....	2,870
Intragovernmental funds:				
Department of the Army.....	54,556,835	-2,522,450	65,167,598	-6,320,058
Department of the Navy.....	-51,592,259	44,455,790	-6,700,338	15,951,097
Department of the Air Force.....	7,606,337	3,190,161	45,792,945	-9,277,295
Defense Agencies.....	-21,760,053	.....	-7,622,922	.....
Total--Revolving and management funds.....	173,613	48,949,774	109,910,490	8,598,045
Total--Military functions.....	4,129,324,851	3,756,416,854	7,754,036,551	6,934,933,175
Military assistance:				
Office of Secretary of Defense:				
Repayment of credit sales ¹⁶	-13,901	-1,553,135	-1,221,815	-2,884,698
Other.....	2,421,697	6,139,354	3,140,023	8,027,931
Department of the Army.....	31,742,335	22,458,857	51,369,925	35,256,742
Department of the Navy.....	5,464,064	5,370,285	9,559,674	8,508,211
Department of the Air Force.....	38,865,289	17,188,541	82,327,262	26,736,809
Agency for International Development.....	133,451	1,155,972	220,578	1,256,464
All other agencies.....	552,524	1,064,062	950,458	1,225,723
Total--Military assistance.....	79,165,460	51,823,937	146,346,107	78,127,183
Total--Military.....	4,208,490,311	3,808,240,791	7,900,382,658	7,013,060,359
Civil functions:				
Army:				
Corps of Engineers:				
Rivers and harbors and flood control.....	109,555,702	93,296,006	197,440,320	155,601,557
Intragovernmental funds (net).....	-963,939	1,039,482	-3,033,401	1,613,099
The Panama Canal:				
Canal Zone Government.....	4,292,799	3,440,942	4,291,147	3,440,674
Panama Canal Company:				
Public enterprise funds (net).....	-2,318,068	-1,428,141	-1,285,495	-1,516,131
Thatcher Ferry Bridge.....	320,644	471,031	320,644	471,031
Total--The Panama Canal.....	2,295,375	2,483,832	3,326,296	2,395,574
Payment of Texas City claims.....	.....	14,212	.....	35,368
Other.....	2,286,269	1,269,018	3,546,998	2,577,663
Air Force--Wildlife conservation, etc.....	1,891	2,342	3,307	3,803
Total--Civil functions.....	113,175,298	98,104,895	201,283,521	162,227,067
Total--Defense Department.....	4,321,665,610	3,906,345,686	8,101,666,180	7,175,287,426
Health, Education, and Welfare Department:				
Food and Drug Administration.....				
Office of Education:	2,112,631	2,313,061	4,976,879	4,027,085
Assistance for school construction.....	4,916,554	5,276,713	10,280,705	10,644,540
Defense educational activities.....	19,362,757	61,109,883	21,235,513	61,913,939
Payments to school districts.....	11,328,002	17,998,090	18,395,090	18,395,403
Other.....	31,246,858	4,429,176	36,257,428	25,595,641
Office of Vocational Rehabilitation.....	7,065,175	4,645,378	24,454,429	19,978,570
Public Health Service:				
Hospital construction activities.....	15,580,548	15,429,445	32,334,272	24,234,697
Emergency health activities.....	492,776	.....	1,184,737	.....
National Institutes of Health.....	54,425,562	48,589,389	111,617,364	78,446,782
Operation of commissaries, narcotic hospitals (net).....	-3,443	-49	5,950	9,088
Other.....	38,098,073	29,352,706	64,615,860	47,663,424
Total--Public Health Service.....	108,593,517	93,371,492	209,758,185	150,353,993

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Classification EXPENDITURES--Continued	This month	Corresponding month last year	Fiscal Year 1963 to date	Corresponding period fiscal year 1962
Health, Education and Welfare Dept--Continued				
Saint Elizabeths Hospital	\$558,251	\$2,550,961	\$1,828,510	\$4,031,351
Social Security Administration:				
Grants to States for public assistance	210,059,255	225,716,387	505,250,521	431,003,245
Grants for maternal and child welfare	4,678,556	3,537,746	13,599,184	11,288,403
Operating funds, Bureau of Federal Credit Unions (net)	-482	70,724	209,066	144,792
Other	641,983	698,528	1,501,337	1,168,584
Special institutions:				
American Printing House for the Blind	718,000	400,000	697,707	400,000
Freedmen's Hospital	302,303	475,337	768,368	744,989
Gallaudet College	105,189	394,451	274,661	564,747
Howard University	671,367	336,782	1,456,443	792,213
Office of the Secretary:				
Intragovernmental funds (net)	-137,837	11,194	-49,736	-80,520
Other	1,366,887	1,083,747	3,139,813	1,797,074
Total--Health, Education, and Welfare Dept.	403,588,974	417,862,315	853,637,109	742,764,058
Interior Department:				
Public Land Management:				
Bureau of Land Management	20,976,285	20,108,525	25,378,202	24,035,498
Bureau of Indian Affairs:				
Public enterprise funds (net):				
Revolving fund for loans	58,287	96,485	118,036	229,744
Other	-70	-100	-220	-250
Other	16,699,030	14,251,337	29,757,142	24,823,776
National Park Service	12,305,634	11,587,981	21,861,961	18,904,760
Bureau of Outdoor Recreation	23,653	.....	28,138	.....
Office of Territories:				
Public enterprise funds (net)	-18,785	-4,310	-18,785	-4,310
Other	8,056,261	4,842,100	8,095,471	4,934,727
The Alaska Railroad (net)	234,853	71,893	-34,078	120,506
Mineral Resources:				
Geological Survey	7,768,249	7,784,459	11,982,788	12,563,838
Bureau of Mines:				
Public enterprise funds (net)	-900,611	593,980	-744,715	870,759
Other	3,724,291	3,753,050	6,667,931	6,427,440
Office of Coal Research	75,474	17,516	113,563	29,408
Office of Minerals Exploration	36,328	45,611	61,211	66,755
Office of Oil and Gas	72,881	56,463	117,609	94,482
Office of Minerals Mobilization .....	.....	.....	.....	.....
Fish and Wildlife Service:				
Office of Commissioner of Fish and Wildlife	44,039	42,142	70,404	69,328
Bureau of Commercial Fisheries:				
Public enterprise funds (net)	-28,773	-60,673	-174,730	-158,274
Other	3,007,713	2,341,603	4,726,916	3,462,709
Bureau of Sport Fisheries and Wildlife	4,856,427	5,064,014	8,631,135	8,265,195
Water and Power Development:				
Bureau of Reclamation:				
Public enterprise funds (net):				
Continuing fund for emergency expenses, Fort Peck project, Montana	72,143	52,886	106,244	89,299
Upper Colorado River Basin fund	10,206,089	7,888,299	20,657,371	15,023,434
Other	22,169,609	21,844,182	40,521,199	42,133,272
Total--Bureau of Reclamation	32,447,842	29,785,367	61,284,814	57,246,006
Bonneville Power Administration	2,898,699	3,121,914	5,281,572	6,114,207
Southeastern Power Administration	38,719	34,231	68,871	56,657
Southwestern Power Administration	338,099	677,136	811,263	1,177,871
Office of Saline Water	604,419	648,802	966,263	1,271,828
Secretarial Offices:				
Office of the Solicitor	352,492	400,749	640,180	669,190
Office of the Secretary	409,574	339,476	739,027	615,534
Virgin Islands Corporation (net)	-495,228	97,617	-495,228	97,617
Total--Interior Department	113,525,787	105,697,378	185,932,747	171,985,112
Justice Department:				
Legal activities and general administration	5,221,554	4,022,575	9,289,429	7,518,653
Federal Bureau of Investigation	14,638,285	10,291,014	25,190,357	19,758,615
Immigration and Naturalization Service	7,111,017	5,678,897	12,143,324	10,831,287
Federal Prison System:				
Federal Prison Industries, Inc. (net)	-725,351	-806,308	-923,187	-736,364
Other	4,659,891	6,223,545	11,323,859	10,657,217
Total--Justice Department	30,905,397	25,409,724	57,023,783	48,029,409
Labor Department:				
Office of the Secretary	-732,697	-82,773	593,085	336,568
Office of Manpower, Automation and Training	1,951,736	.....	1,951,736	908,991
Bureau of Labor-Management Reports	474,826	381,692	1,138,879	61,188
Bureau of International Labor Affairs	72,554	35,586	146,688	654,563
Office of the Solicitor	507,293	280,604	812,332	451,662
Bureau of Labor Standards	186,349	194,162	515,659	114,453
Bureau of Veterans' Reemployment Rights	52,637	49,286	126,314	813,404
Bureau of Apprenticeship and Training	399,546	337,218	950,845	.....

Classification EXPENDITURES--Continued	This month	Corresponding month last year	Fiscal Year 1963 to date	Corresponding period fiscal year 1962
Labor Department--Continued				
Bureau of Employment Security:				
Grants to States for unemployment compensation and employment service administration .....	.....	.....	.....	.....
Advances to employment security administration account, unemployment trust fund (net) .....	.....	\$30,300,000	.....	\$60,850,000
Payment to the Federal extended compensation account. Unemployment compensation for Federal employees and ex-servicemen	\$863,385	29,833,305	\$1,703,005	29,833,305
Farm labor supply revolving fund (net)	8,521,914	9,489,515	17,944,065	18,585,283
Temporary unemployment compensation	-543,793	-184,418	-749,457	-171,448
Other	-3,035	-16,830	-3,584	-33,377
.....	-24,430	245,500	-40,539	521,995
Total--Bureau of Employment Security	8,814,040	69,667,071	18,853,489	109,585,757
Bureau of Employees' Compensation	4,327,593	5,593,859	10,509,881	10,932,690
Bureau of Labor Statistics	971,454	868,665	2,479,451	2,054,356
Women's Bureau	65,916	42,802	156,069	101,827
Wage and Hour Division	1,303,396	999,395	3,189,606	2,316,447
Total--Labor Department	18,394,648	78,367,573	41,423,841	128,331,914
Post Office Department:				
Payment for public services .....	.....	6,112,000	.....	6,112,000
Public enterprise fund (net)--Postal fund	94,665,902	87,228,595	100,341,190	93,771,214
Total--Post Office Department	94,665,902	93,340,595	100,341,190	99,883,214
State Department:				
Administration of foreign affairs:				
Salaries and expenses	18,963,028	14,830,646	¹⁸ 25,315,572	15,317,603
Acquisition, operation and maintenance of buildings abroad	1,014,119	1,939,530	1,345,585	2,377,226
Payment to Foreign Service retirement and disability fund .....	.....	.....	.....	.....
Intragovernmental funds (net)	-54,120	-217,569	-46,494	-30,126
Other	245,365	248,887	484,455	1,011,947
Total--Administration of foreign affairs	20,168,393	16,801,495	27,099,119	18,676,650
International organizations and conferences:				
Contributions to international organizations	27,245,849	2,756,357	65,851,928	74,420,287
Other	295,534	402,825	521,483	595,897
International commissions	1,354,508	444,354	2,703,579	2,091,798
Educational exchange	3,911,981	4,698,179	6,167,535	9,440,434
Other	51,799	36,462	56,363	107,024
Total--State Department	53,028,066	25,139,676	102,400,010	105,332,092
Treasury Department:				
Office of the Secretary:				
Public enterprise funds (net):				
Reconstruction Finance Corp. liquidation fund	-52,182	-128,034	-83,373	-141,998
Federal Farm Mortgage Corp. liquidation fund	9	.....	-397,393	.....
Civil defense program fund	-6,038	-9,164	-5,099	-3,212
Civil defense emergency fund	9,127	.....	9,127	.....
Intragovernmental funds (net) .....	.....	.....	.....	.....
Other	821,825	440,282	822,719	724,131
Bureau of Accounts:				
Interest on uninvested funds	3,792,011	.....	3,892,811	100,800
Claims, judgments and relief acts	1,326,363	569,264	1,990,000	1,104,698
Government losses in shipment fund (net)	1,013	25,516	1,296	31,282
Salaries and expenses	4,797,828	1,854,818	6,600,698	6,367,272
Bureau of the Public Debt:				
Check forgery insurance fund (net)	968	-9,558	79	-8,313
Other	1,709,092	1,744,000	2,625,991	2,156,915
Bureau of Customs:				
Intragovernmental funds (net) .....	.....	-1,211,528	.....	-1,211,528
Other	7,567,877	7,240,364	12,924,235	12,043,516
Internal Revenue Service:				
Interest on refunds of taxes	7,791,986	9,412,971	13,963,203	17,306,232
Payments to Puerto Rico for taxes collected	1,942,867	1,672,260	8,217,769	4,480,651
Salaries and expenses	51,631,036	47,763,636	87,693,063	79,273,342
Bureau of Narcotics:				
United States Secret Service	461,170	457,154	849,270	778,878
Bureau of the Mint:				
United States Secret Service	793,921	712,923	1,113,064	1,169,459
Bureau of Engraving and Printing:				
Intragovernmental funds (net)	-637,568	-461,937	41,476	558,869
Other	104	66,095	32,479	131,497
Coast Guard:				
Intragovernmental funds (net)	-4,270,582	159,845	-3,658,230	-2,387,553
Other	33,678,845	25,421,375	52,582,800	52,369,554
Interest on the public debt:				
Public issues ¹⁹	686,520,392	624,401,623	1,409,318,384	1,283,983,576
Special issues ¹⁹	107,539,165	105,610,835	212,626,346	210,696,551
Total--Interest on the public debt	794,059,558	730,012,458	1,621,944,731	1,494,680,127
Total--Treasury Department	909,267,803	829,967,223	1,818,464,549	1,676,414,656
Atomic Energy Commission	233,696,655	226,894,137	476,761,684	458,911,300
Federal Aviation Agency	72,756,229	72,426,157	129,948,052	122,731,068

See footnotes on pages 9 and 13

Classification EXPENDITURES--Continued	This month	Corresponding month last year	Fiscal Year 1963 to date	Corresponding period fiscal year 1962
General Services Administration:				
Real property activities:				
Construction, public buildings projects.....	\$6,887,900	\$4,858,905	\$13,265,855	\$7,914,321
Repair and improvement of public buildings.....	5,516,443	5,657,273	7,744,838	8,544,064
Intragovernmental funds (net).....	-851,673	-1,553,240	9,939,364	3,618,813
Other.....	21,015,739	19,797,317	29,157,149	34,735,890
Personal property activities:				
Intragovernmental funds (net).....	5,753,702	4,331,160	-60,335	-2,097,883
Other.....	2,826,980	1,933,610	5,444,893	4,823,711
Utilization and disposal activities.....	807,011	459,662	1,443,947	514,903
Records activities.....	1,407,014	1,004,361	2,343,380	2,036,225
Transportation and communications activities.....	387,018	156,920	642,523	373,752
Defense materials activities:				
Public enterprise funds (net).....	5	-25,167	30	-25,073
Intragovernmental funds (net).....	-313,690	-605	-313,690	-754
Strategic and critical materials.....	2,757,082	2,359,126	4,633,059	3,728,013
General activities:				
Public enterprise funds (net).....	-6,411	-17,604	-74,949	-66,801
Intragovernmental funds (net).....	2,000,206	1,282,524	1,977,273	-177,340
Other.....	162,684	43,750	277,645	88,499
Total--General Services Administration.....	48,350,014	40,287,993	76,420,986	64,010,341
Housing and Home Finance Agency:				
Office of the Administrator:				
Public enterprise funds (net):				
College housing loans.....	33,677,388	28,753,629	72,511,391	41,352,919
Liquidating programs.....	-111,830	-310,357	-205,060	-3,413,313
Urban renewal fund.....	18,299,777	11,137,289	52,843,062	24,198,068
Other.....	3,229,876	2,924,480	5,833,737	3,865,381
Other.....	3,435,669	1,812,069	5,377,747	3,058,775
Total--Office of the Administrator.....	58,530,881	44,317,112	136,360,877	69,061,832
Federal National Mortgage Association (net):				
Subscription to capital stock, secondary market operations.....				
Loans for secondary market operations.....	-29,570,000	20,340,000	34,550,000	38,630,000
Management and liquidating functions fund.....	-17,971,433	-18,631,552	-37,844,635	-20,009,240
Special assistance functions fund.....	-20,612,245	4,259,420	6,510,237	38,959,599
Total--Federal National Mortgage Association....	-68,153,678	5,967,868	3,215,601	57,580,358
Federal Housing Administration (net).....	18,442,200	-1,093,149	58,263,567	1,707,450
Public Housing Administration (net).....	48,833,936	14,944,377	68,388,831	43,044,348
Total--Housing and Home Finance Agency.....	57,653,340	64,136,207	266,228,878	171,393,989
National Aeronautics and Space Administration.....	187,065,621	89,474,781	322,331,347	157,248,745
Veterans Administration:				
Compensation, pensions, and benefit programs.....	322,798,480	322,884,988	644,255,565	640,554,670
Public enterprise funds (net):				
Direct loans to veterans and reserves.....	24,805,358	22,533,625	22,184,131	23,380,237
Loan guaranty revolving fund.....	10,882,153	15,937,610	34,026,120	26,009,366
Other.....	-1,194,341	-859,747	-3,057,328	-2,800,003
Other.....	134,183,018	132,001,168	234,630,781	227,546,212
Total--Veterans Administration.....	491,474,668	492,497,645	932,039,271	914,690,483
Other independent agencies:				
Advisory Commission on Intergovernmental Relations.....	36,114	12,625		25,706
Alaska International Rail and Highway Commission.....		1,491	71,055	4,141
American Battle Monuments Commission.....	191,634	175,457	394,216	350,648
Central Intelligence Agency-construction.....	463,333	923,229	613,253	1,852,861
Civil Aeronautics Board.....	7,614,629	8,053,003	15,114,550	15,194,911
Civil Service Commission:				
Payment to Civil Service retirement and disability fund.....		44,637,000		44,637,000
Government payment for annuitants, employees health benefits fund.....	575,000	4,500,000	1,150,000	4,500,000
Government contribution, retired employees health benefits fund.....	1,200,000	15,833,000	2,400,000	19,000,000
Other.....	2,154,692	2,917,183	5,037,400	4,515,873
Total--Civil Service Commission.....	3,929,692	67,887,183	8,587,400	72,652,873
Commission of Fine Arts.....	4,867	6,538	13,816	11,614
Commission on Civil Rights.....	122,250	69,971	189,983	129,413
Delaware River Basin Commission.....	20,000		20,000	
Export-Import Bank of Washington (net).....	13,138,170	60,712,664	-67,476,779	89,746,397
Farm Credit Administration:				
Public enterprise funds (net):				
Federal Farm Mortgage Corporation fund.....				-665,330
Short-term credit investment fund ²⁰	800,000		800,000	
Banks for cooperatives investment fund.....			-11,979,500	-11,469,900
Total--Public enterprise funds.....	800,000		-11,179,500	-12,135,230
Administrative expenses.....	270,988	264,014	468,877	453,956
Total--Farm Credit Administration.....	1,070,988	264,014	-10,710,622	-11,681,274
Federal Coal Mine Safety Board of Review.....	5,943	6,708	10,488	11,145
Federal Communications Commission.....	1,134,124	1,350,890	2,671,764	2,359,677
Federal Home Loan Bank Board (net):				
Federal Savings and Loan Insurance Corp. fund.....	-6,446,225	-4,601,174	-15,998,797	-9,294,275
Other.....	-82,429	9,065	-296,043	-323,249

Classification EXPENDITURES--Continued	This month	Corresponding month last year	Fiscal Year 1963 to date	Corresponding period fiscal year 1962
Other independent agencies--Continued				
Federal Maritime Commission	\$198,259	\$60	\$338,451	\$60
Federal Mediation and Conciliation Service	395,182	344,502	905,127	835,294
Federal Power Commission.....	780,824	958,076	1,836,418	1,682,125
Federal Trade Commission.....	1,248,313	961,888	2,120,207	1,596,510
Foreign Claims Settlement Commission.....	72,708	52,175	162,190	90,319
General Accounting Office	3,132,515	4,654,595	7,732,270	7,865,967
Historical and memorial commissions.....	9,072	11,972	17,690	22,150
Indian Claims Commission.....	21,502	41,024	49,298	41,024
Interstate Commerce Commission	1,714,163	1,684,800	3,517,823	3,354,720
Interstate Commission on the Potomac River Basin.....		5,000	5,000	5,000
National Capital Housing Authority.....		2,215		3,891
National Capital Planning Commission.....	89,549	54,722	206,584	92,175
National Capital Transportation Agency.....	130,680	27,708	232,320	51,040
National Labor Relations Board	2,120,161	1,999,286	3,648,219	3,404,806
National Mediation Board.....	148,398	136,317	285,228	312,571
National Science Foundation.....	16,784,480	15,541,176	36,921,179	26,522,135
Outdoor Recreation Resources Review Commission...	10,148	103,944	29,514	162,756
Railroad Retirement Board--payment to railroad unemployment insurance account				7,000,000
Renegotiation Board.....	243,244	546,126	414,433	546,126
Saint Lawrence Seaway Development Corporation (net)	448	-32,100	63,428	11,836
Securities and Exchange Commission.....	906,369	1,084,298	2,290,946	1,833,429
Selective Service System.....	2,954,961	2,785,164	6,422,896	5,159,486
Small Business Administration:				
Public enterprise funds (net).....	33,354,236	23,646,865	34,922,187	18,400,074
Salaries and expenses	8,068	3,149,077	1,197,752	2,055,042
Other.....	72,701	126,588	86,026	188,088
Total--Small Business Administration	33,435,006	26,922,531	36,205,966	20,643,204
Smithsonian Institution	3,114,623	2,398,414	4,149,047	3,157,453
Subversive Activities Control Board	25,902	31,503	55,581	57,740
Tariff Commission.....	313,015	298,496	530,681	508,801
Tax Court of the United States.....	133,508	128,401	309,182	297,502
Tennessee Valley Authority (net)	2,332,964	11,542,509	13,553,221	17,019,742
U. S. Arms Control and Disarmament Agency.....	259,586		348,158	
United States Information Agency:				
Informational media guarantee fund (net).....	-49,003	140,364	36,633	306,117
Special international exhibitions	1,030,262	1,263,246	1,382,932	1,802,803
Other.....	11,428,291	15,235,834	19,962,911	21,423,739
United States Study Commissions.....	168,010	189,646	279,187	442,899
Total--Other independent agencies	104,355,353	223,991,573	77,175,022	287,294,028
District of Columbia:				
Federal payment to District of Columbia			33,053,000	27,533,000
Advances for general expenses (repayable)			-3,000,000	-8,000,000
Loans to District of Columbia for capital outlay	5,000,000	3,000,000	5,000,000	3,750,000
Loans to District of Columbia (stadium fund).....				
Subtotal expenditures.....	8,586,432,447	7,680,603,691	15,917,164,078	14,062,024,427
Deduct: Certain interfund transactions ¹	44,997,844	49,195,575	123,469,853	108,609,241
Budget expenditures.....	8,541,434,603	7,631,408,116	15,793,694,225	13,953,415,185
Budget surplus (+) or deficit (-)	-1,452,425,676	-1,264,811,796	-5,138,304,472	-4,604,358,108

FOOTNOTES

* From 1963 Budget Document released January 18, 1962.
¹ Beginning with the Monthly Statement for July 1960, and incorporated in the final statement for the fiscal year 1960 (released December 6, 1960), totals shown for net budget receipts and budget expenditures exclude certain interfund transactions which are included in the detail of both budget receipts and budget expenditures. The transactions deducted consist mainly of interest payments to the Treasury by Government corporations and agencies that borrow from the Treasury (see Table XIII, page 19 for details). This reporting change does not affect the budget surplus or deficit. The interfund transactions deducted under this procedure do not include payments to the Treasury by wholly-owned Government corporations for redemption of their capital stock and for disposition of earnings. These capital transfers have been excluded from budget receipts and expenditures since July 1, 1948.

² These figures are preliminary and will be revised and published in a final statement which will include certain overseas and other transactions as reported in final reports of Government disbursing, collecting and administrative agencies.

³ For details of deductions from receipts see Table III, page 2 and for details of deductions from expenditures see Table X, page 16.

⁴ For details see Table III.

⁵ Transactions cover the period July 1 through August 17, 1962, and are partially estimated.

⁶ Includes debt not subject to statutory limitation, which on August 31, 1962 amounted to \$373,961,345. The statutory debt limit, established at \$285 billion by the Act approved June 30, 1959, has been temporarily increased from July 1, 1962, to March 31, 1963, to \$308 billion; from April 1, 1963, to June 24, 1963, to \$305 billion and from June 25, 1963, to June 30, 1963, to \$300 billion.

10 TABLE IV--TRUST AND OTHER RECEIPTS AND EXPENDITURES-- August 31, 1962

Classification RECEIPTS	This month	Corresponding month last year	Fiscal Year 1962 to date	Corresponding period fiscal year 1962
Legislative Branch:				
Payments from general fund			\$800	\$800
Other	\$167,585	\$90,555	312,667	193,157
The Judiciary:				
Judicial survivors annuity fund:				
Contributions	49,050	40,657	96,232	81,623
Interest on investments	11,686	10,093	11,686	10,093
Funds appropriated to the President	36,427,291	19,114,505	44,983,326	29,058,730
Agriculture Department:				
Food stamps issued:				
Payments from general fund	1,114,938	1,104,832	2,210,257	2,038,851
Receipts from sales	1,954,024	1,802,615	3,800,332	3,105,796
Other	3,665,148	3,714,188	9,095,672	8,401,179
Commerce Department:				
Highway trust fund:				
Transfers from general fund receipts	336,700,000	272,851,365	617,300,000	526,151,385
Less refunds of taxes	-4,489,355	-4,035,581	-4,489,355	-4,035,581
Advances from general fund				
Less return of advances to the general fund				
Interest on investments		32,282	32,132	35,135
Total--Highway trust fund	332,210,644	268,848,086	612,842,777	522,150,940
Other	704,808	474,774	1,389,611	10,103,765
Defense Department:				
Military functions	1,369,707	4,166	1,396,590	4,216
Civil functions:				
Payments from general fund				
Other	1,300,643	1,818,853	11,493,114	3,875,533
Health, Education, and Welfare Department	65,261	4,896	77,343	24,178
Interior Department:				
Indian tribal funds	2,912,018	1,861,297	6,233,777	3,420,208
Payments from general fund	3,788,636	4,004	3,788,636	4,601
Other	1,635,785	1,149,832	2,350,402	2,141,501
Labor Department	4,630	7,482	7,168	9,506
State Department:				
Foreign Service retirement and disability fund:				
Deductions from salaries and other receipts	288,343	523,731	416,918	1,005,081
Employing agency contributions	273,967	271,635	393,129	321,889
Receipts from Civil Service retirement and disability fund	41,825		75,425	
Interest on investments	6,118	2,966	8,023	4,410
Other	595	124,375	6,871	125,475
Treasury Department--Health, Education, and Welfare programs:				
Federal disability insurance trust fund:				
Transfers from general fund receipts:				
Appropriated	130,000,000	147,026,956	168,000,000	171,595,783
Unappropriated	5,000,000		3,000,000	
Less refunds of taxes				
Deposits by States	19,669,634	16,538,986	19,764,918	16,538,986
Payments from railroad retirement account				
Interest and profits on investments	1,319,956	1,067,988	1,533,059	1,253,800
Total--Federal disability insurance trust fund	155,989,590	164,633,931	192,297,978	189,388,570
Federal old-age and survivors insurance trust fund:				
Transfers from general fund receipts:				
Appropriated	1,501,000,000	1,589,291,391	1,933,000,000	1,855,275,644
Unappropriated	63,000,000		31,000,000	
Less refunds of taxes				
Deposits by States	265,460,254	216,103,925	271,031,574	233,847,137
Interest and profits on investments	18,886,738	13,872,982	22,502,830	16,685,549
Other	3,137	2,505	6,711	6,566
Total--Federal old-age and survivors insurance trust fund	1,848,350,130	1,819,270,804	2,257,541,117	2,105,814,897
Treasury Department--Labor programs:				
Unemployment trust fund:				
Employment security administration account:				
Transfers (Federal unemployment taxes):				
Appropriated	924,000	352,000	3,175,448	1,633,078
Unappropriated	135,539	513,422	-941,023	-57,172
Less refunds of taxes	-307,165	-261,125	-307,165	-460,634
Advances from general (revolving) fund		30,300,000		60,850,000
Less return of advances to the general fund				
State accounts--deposits by States	729,048,091	589,829,080	914,208,496	746,945,763
Railroad unemployment insurance account:				
Deposits by Railroad Retirement Board	6,963,825	10,288,305	7,617,977	10,976,014
Advances from railroad retirement account	11,010,000	19,020,000	11,010,000	29,620,000
Advances from general fund				7,000,000
Railroad unemployment insurance administration fund:				
Deposits by Railroad Retirement Board	366,509	579,513	400,901	618,271
Federal extended compensation account:				
Advances from general fund	863,385	29,833,305	1,703,005	29,833,305
Interest and profits on investments	3,117,374	2,018,740	3,397,353	2,165,683
Total--Unemployment trust fund	752,121,562	682,473,241	940,264,993	889,124,310
Treasury Department--other	1,283,178	1,416,032	2,544,938	2,435,265
Federal Aviation Agency				242,637
General Services Administration		242,600		
National Aeronautics and Space Administration				

TABLE IV--TRUST AND OTHER RECEIPTS AND EXPENDITURES--August 31, 1962--Continued 11

Classification RECEIPTS--Continued	This month	Corresponding month last year	Fiscal Year 1963 to date	Corresponding period fiscal year 1962
Veterans Administration:				
Government life insurance fund:				
Premiums and other receipts.....	\$1,370,452	\$1,485,657	\$3,949,838	\$4,230,118
Payments from general fund.....	18,605	13,606	26,803	40,402
Interest on investments.....	19,708	14,095	28,342	42,383
National service life insurance fund:				
Premiums and other receipts.....	42,028,080	40,407,571	86,094,780	81,105,998
Payments from general fund.....	409,963	781,452	957,007	1,483,890
Interest on investments.....	29,363	12,986	40,076	93,041
Other.....	142,890	119,240	278,734	226,516
Total--Veterans Administration	44,019,065	42,834,610	91,375,583	87,222,351
Other independent agencies:				
Civil Service Commission:				
Civil Service retirement and disability fund:				
Deductions from employees' salaries, etc.....	76,031,826	73,355,254	149,519,463	133,935,396
Payments from other funds:				
Employing agency contributions.....	76,039,094	73,355,888	149,532,352	133,967,027
Federal contribution.....	.....	44,637,000	.....	44,637,000
Voluntary contributions, donations, etc.....	1,173,625	1,004,436	2,418,368	2,141,178
Interest and profits on investments.....	5,227,081	4,254,778	5,414,821	4,393,853
Total--Civil Service Commission	158,471,628	196,607,357	306,885,006	319,074,455
Railroad Retirement Board:				
Railroad retirement account:				
Transfers (Railroad Act taxes):				
Appropriated.....	90,127,610	81,925,111	106,833,809	89,436,707
Unappropriated.....	-3,992,354	2,238,131	-8,349,615	8,987,949
Fines and penalties.....	.....	.....	.....	.....
Interest and profit on investments.....	2,680,235	2,097,789	2,903,632	2,324,957
Interest on advances to railroad unemployment insurance account.....	.....	.....	.....	.....
Repayment of advances to railroad unemployment insurance account.....	.....	.....	.....	.....
Payment from Federal old-age and survivors and Federal disability insurance trust funds.....	.....	.....	.....	.....
Total--Railroad Retirement Board	88,815,491	86,261,032	101,387,826	100,749,614
Other.....	1,233	13,372	2,229	18,663
District of Columbia:				
Revenues from taxes, etc.....	16,579,870	11,453,412	24,780,771	18,679,836
Payments from general fund:				
Federal contribution.....	.....	.....	33,053,000	27,533,000
Advances for general expenses.....	.....	.....	.....	.....
Less return of advances to general fund.....	.....	.....	-3,000,000	-8,000,000
Loans for capital outlay.....	5,000,000	3,000,000	5,000,000	3,750,000
Other loans and grants.....	621,797	3,177,112	1,559,443	3,662,643
Total trust fund receipts	3,459,246,259	3,312,357,059	4,654,683,651	4,325,777,787
Increment from reduction in weight of gold dollar.....	5	.....	5	4
Subtotal receipts.....	3,459,246,265	3,312,357,059	4,654,683,657	4,325,777,792
Deduct: Certain interfund transactions ²¹	12,265,796	20,007,089	13,328,335	31,650,607
Net receipts.....	3,446,980,468	3,292,349,970	4,641,355,322	4,294,127,184
EXPENDITURES				
Legislative Branch.....	120,092	123,679	215,699	213,091
The Judiciary--Judicial survivors annuity fund.....	33,099	32,042	65,818	61,576
Funds appropriated to the President.....	16,202,647	40,664,987	26,804,305	54,011,013
Agriculture Department:				
Food stamps redeemed.....	2,954,082	2,932,032	5,989,213	4,757,571
Trust enterprise funds (net).....	460,358	487,571	227,571	1,004,477
Other.....	4,225,020	4,145,063	7,795,216	7,492,687
Commerce Department:				
Highway trust fund:				
Federal-Aid Highways.....	317,193,813	298,214,138	555,696,937	530,529,977
Interest payment on advances from general fund.....	.....	.....	.....	.....
Total--Highway trust fund.....	317,193,813	298,214,138	555,696,937	530,529,977
Other.....	2,798,215	685,762	5,068,840	9,611,155
Defense Department:				
Military functions.....	882,543	623,468	1,024,814	701,534
Civil functions:				
Trust enterprise funds (net).....	1,612	307	2,440	2,505
Other.....	1,901,497	2,199,339	4,048,993	3,281,153
Health, Education, and Welfare Department.....	53,921	42,370	57,235	47,755
Interior Department:				
Indian tribal funds.....	4,142,822	6,613,558	7,007,506	11,194,981
Other.....	1,175,269	702,528	1,981,514	1,503,341
Justice Department (net):				
Alien property activities.....	2,707,089	146,130	2,707,105	209,585
Federal Prison System commissary funds.....	4,959	464	-1,515	-20,860

See footnotes on page 19

12 TABLE IV--TRUST AND OTHER RECEIPTS AND EXPENDITURES--August 31, 1962--Continued

Classification EXPENDITURES--Continued	This month	Corresponding month last year	Fiscal Year 1963 to date	Corresponding period fiscal year 1962
Labor Department	\$22,766	\$23,296	\$36,050	\$9,759
State Department:				
Foreign Service retirement and disability fund	579,731	433,453	1,150,463	838,791
Other	11,191	11,881	19,093	39,256
Treasury Department--Health, Education, and Welfare programs:				
Federal disability insurance trust fund:				
Administrative expenses--reimbursement to Fed- eral old-age and survivors insurance trust fund	176,813	280,076	550,791	560,152
Payments to general fund--administrative expenses	94,269,181	78,087,228	187,142,413	154,686,600
Benefit payments				
Payment to Railroad Retirement Board				
Total--Federal disability insurance trust fund	94,465,994	78,367,305	187,693,205	155,246,753
Federal old-age and survivors insurance trust fund:				
Administrative expenses--Bureau of Old-Age and Survivors Insurance	19,051,550	25,162,401	44,826,813	42,666,247
Reimbursement of administrative expenses from Federal disability insurance trust fund				
Payments to general fund--administrative expenses	3,774,773	3,550,941	7,260,303	7,101,882
Payment to Railroad Retirement Board				
Benefit payments	1,133,953,140	1,001,309,197	2,250,980,663	1,975,296,801
Construction	174,823	287,085	350,141	288,148
Total--Federal old-age and survivors insurance trust fund	1,156,954,288	1,030,309,626	2,303,417,922	2,025,353,080
Treasury Department--Labor programs:				
Unemployment trust fund:				
Employment security administration account:				
Salaries and expenses, Bureau of Employment Security	894,287	935,504	2,203,163	1,945,409
Grants to States for unemployment compensation and employment service administration	126,956	29,997,322	2,840,496	63,736,262
Payments to general fund:				
Reimbursements for administrative expenses	62,541	148,563	133,096	297,126
Interest on refunds of taxes	3,372	3,303	3,372	10,282
Payment of interest on advances from general (revolving) fund				
Railroad unemployment insurance account:				
Benefit payments	15,245,975	21,356,352	25,247,233	34,876,018
Temporary extended railroad unemployment benefits	1,800	555,816	150,401	2,751,391
Repayment of advances to railroad retirement account				
Payment of interest on advances from railroad retirement account				
Repayment of advances from general fund	458,137		501,126	
Railroad unemployment insurance administration fund:				
Administrative expenses	795,570	1,162,859	1,777,926	1,922,215
State accounts:				
Withdrawals by States	192,337,608	245,748,364	381,763,192	443,519,793
Reimbursements from Federal extended compen- sation account	-863,385	-8,326,188	-1,703,005	-8,326,188
Federal extended compensation account:				
Temporary extended unemployment compensation payments	-6,420,227	15,368,156	-6,420,283	15,368,156
Reimbursement to State accounts	863,385	8,326,188	1,703,005	8,326,188
Repayment of advances from general fund				
Total--Unemployment trust fund	203,506,023	315,276,244	408,199,726	564,426,657
Treasury Department--other	1,565,736	1,322,968	2,843,484	2,611,042
Federal Aviation Agency	4,126	5,730	7,124	10,302
General Services Administration:				
Trust enterprise funds (net)	12,570	-17,973	2,072	-34,290
Other	3,975	51,731	326,745	166,658
Housing and Home Finance Agency:				
Federal National Mortgage Association:				
Loans for secondary market operations (net)	29,570,000	-20,340,000	-34,550,000	-38,630,000
Other (net)	-4,918,403	41,495,801	-38,111,576	48,877,909
National Aeronautics and Space Administration	-2	-39	-17	-70
Veterans Administration:				
Government life insurance fund--Benefits, refunds and dividends	6,561,790	5,113,355	16,154,515	37,456,366
National service life insurance fund--Benefits, refunds and dividends	51,990,387	38,819,721	104,656,268	180,035,449
Other	135,679	160,779	270,734	290,546
Other independent agencies:				
Civil Service Commission:				
Civil service retirement and disability fund	95,598,200	85,333,015	189,348,449	169,519,981
Employees health benefits fund (net)	-231,541	-2,111,625	223,934	-1,221,904
Employees life insurance fund (net)	-1,499,839	-886,184	-3,211,818	-22,089,818
Retired employees health benefits fund (net)	-100,721	-14,878,272	-179,652	-16,932,108
Total--Civil Service Commission	93,766,097	67,456,933	186,180,913	129,276,146

TABLE IV--TRUST AND OTHER RECEIPTS AND EXPENDITURES-- August 31, 1962--Continued 13

Classification EXPENDITURES--Continued	This month	Corresponding month last year	Fiscal Year 1963 to date	Corresponding period fiscal year 1962
Other independent agencies--Continued				
National Capital Housing Authority (net)	\$148,277	\$65,398	\$26,969	-\$15,009
Railroad Retirement Board:				
Railroad retirement account:				
Administrative expenses	668,046	773,300	1,455,017	1,331,002
Benefit payments, etc.	87,770,661	83,206,126	175,209,362	166,064,643
Payment to Federal old-age and survivors and disability insurance trust funds .....	.....	.....	.....	.....
Advances to railroad unemployment insurance account	11,010,000	19,020,000	11,010,000	29,620,000
Interest on refunds of taxes	146	7	146	7
Total--Railroad Retirement Board	99,448,854	102,999,434	187,674,526	197,015,653
Other:				
Trust enterprise funds (net)	4,433	-1,010	17,092	5,890
Other	47,257	53,959	105,635	64,657
District of Columbia	27,293,350	24,032,327	53,501,901	44,098,340
Deposit fund accounts (net):				
District of Columbia	31,160	249,650	-591,359	99,991
Government sponsored enterprises:				
Investments in public debt securities, net invest- ment (+) or sales (-)	+41,000,000	-105,546,000	+92,290,000	-188,746,000
Sales and redemptions of obligations in market, net sales (-) or redemptions (+)	-254,493,600	-70,170,900	-636,551,300	-111,467,800
Other	195,373,574	169,643,212	535,918,097	295,656,968
Indian tribal funds	-820,545	-1,489,319	-720,815	-1,614,338
Other	-2,739,279	32,107,041	-34,353,093	-13,641,007
Total trust and deposit fund expenditures	2,094,382,485	2,068,048,057	3,954,306,080	3,952,033,256
Payment of melting losses on gold .....	.....	.....	.....	.....
Subtotal expenditures	2,094,382,485	2,068,048,057	3,954,306,080	3,952,033,256
Deduct: Certain interfund transactions ²¹	12,265,796	20,007,089	13,328,335	31,650,607
Net expenditures	2,082,116,688	2,048,040,967	3,940,977,745	3,920,382,648
Excess of trust and other receipts (+) or expenditures (-) ..	+1,364,863,780	+1,244,309,002	+700,377,576	+373,744,535

FOOTNOTES

Continued from page 9.

⁶ Distribution between income taxes and employment taxes made in accordance with provisions of Sec. 201 of the Social Security Act as amended for transfer to the Federal Old-Age and Survivors Insurance Trust Fund and the Federal Disability Insurance Trust Fund.

⁷ Amounts shown give effect to the reclassification of prior year receipts.

⁸ Beginning with the statement for January 1962, amounts representing refunds of principal for overpayment of taxes formerly reported net of reimbursements from trust fund accounts are now shown on a gross basis. These reimbursements to Internal Revenue Service for refunds are now included and netted with amounts shown for transfers to the respective trust fund accounts.

⁹ Represents appropriations of receipts under the Federal Unemployment Tax Act to the Unemployment Trust Fund as provided under Sec. 901(b) of the Social Security Act, as amended September 13, 1960.

¹⁰ Classifications in this statement have been revised to agree with classifications in the 1963 Budget Document. Where no figures appear on certain lines there was either no activity reported or comparative figures are not available on account of changes in classification.

¹¹ Includes \$2,210,257 transferred to Agriculture Department, Food Stamp Program (Sec. 32 of the Act of August 24, 1935, as amended, 7 USC 612). See page 10.

¹² Represents residual of gross receipts and expenditures after reduction for certain costs which are included in amounts shown for special activities.

¹³ Includes certain costs transferred from price support operations for which expenditures may have been made in prior years, in addition to adjustments for prior months' transactions.

¹⁴ The greater part of Bureau of Public Roads expenditures are made from Highway Trust Fund, page 11.

¹⁵ Represents estimated adjustments to reclassify expenditures for comparability with the latest budget appropriation structure. These adjustments are made between the major categories of expenditures and, therefore, do not affect the total expenditures for military functions. Amounts shown for the respective Departments represent the expenditures as recorded in books of account of the Departments and do not include any adjustments for comparability.

¹⁶ Represents net cash transactions under provisions of Sec. 2(a) (3) of Public Law 85-141, approved August 14, 1957.

¹⁷ Includes Area Redevelopment activities formerly shown under Office of the Secretary.

¹⁸ Gives effect to reimbursements collected for administrative support furnished to other agencies amounting to approximately \$3,723,098.

¹⁹ Expenditures are stated on an accrual basis.

Continued on page 19.

August 31, 1962

14 TABLE V--INVESTMENTS OF GOVERNMENT AGENCIES IN PUBLIC DEBT SECURITIES (NET)

(Including certain guaranteed securities)

Classification	This month	Corresponding month last year	Fiscal Year 1963 to date	Corresponding period fiscal year 1962
Public enterprise funds:				
Federal National Mortgage Association:				
Public debt securities (management and liquidating functions) .....	.....	.....	.....²²	.....
Guaranteed securities	-\$568,550	\$1,035,800	\$6,564,750	\$1,137,400
Federal Housing Administration:				
Public debt securities	15,610,000	8,920,000	18,421,000	11,350,000
Guaranteed securities	1,166,950	.....	1,166,950	.....
Federal Savings and Loan Insurance Corporation	5,500,000	4,000,000	23,844,000	12,000,000
Tennessee Valley Authority	-2,000,000	5,000,000	-10,000,000	40,300,000
Other	1,561,000	1,499,980	2,788,000	2,299,980
Total public enterprise funds	21,269,400	20,455,780	42,784,700	67,087,380
Trust accounts, etc.:				
Judicial survivors annuity fund .....	.....	.....	.....	.....
Highway trust fund	32,000	800,000	-14,898,000	-6,200,000
Foreign service retirement and disability fund	-78,000	58,000	-198,000	297,000
Federal disability insurance trust fund	44,878,767	72,264,012	-22,348,232	50,586,012
Federal old-age and survivors insurance trust fund	751,596,149	774,155,770	-100,476,850	237,834,770
Unemployment trust fund	621,662,000	439,218,486	542,751,000	311,718,436
Federal National Mortgage Association:				
Secondary market operations:				
Public debt securities .....	.....	.....	.....	.....
Guaranteed securities	-2,887,600	.....	-13,996,950	.....
Veterans life insurance funds:				
Government life insurance fund	-4,462,000	-3,000,000	-9,994,000	-33,000,000
National service life insurance fund	-7,073,000	2,000,000	-17,175,000	-92,000,000
Civil Service Commission:				
Civil service retirement and disability fund	63,342,000	114,135,000	118,256,000	164,519,000
Employees health benefits fund	1,294,500	.....	2,347,500	.....
Employees life insurance fund	2,042,000	7,468,000	25,213,500	24,873,000
Retired employees health benefits fund	-329,000	.....	-1,531,000	.....
Railroad retirement account	-5,756,000	-19,497,000	-77,327,000	-105,333,000
Other	-15,677,725	-10,882,873	4,685,425	-3,188,023
Total trust accounts, etc.	1,448,584,092	1,376,719,395	435,308,392	550,105,195
Net investments, or sales (-)	1,469,853,492	1,397,175,175	478,093,092	617,192,575
MEMORANDUM ²³ (Included in Table IV)				
Government sponsored enterprises:				
Banks for cooperatives	8,500,000	4,000	8,500,000	-2,996,000
Federal Deposit Insurance Corporation	-2,000,000	9,650,000	-2,000,000	9,650,000
Federal home loan banks	34,500,000	-115,200,000	85,790,000	-195,400,000
Federal intermediate credit banks .....	.....	.....	.....	.....
Federal land banks .....	.....	.....	.....	.....

TABLE VI--SALES AND REDEMPTIONS OF OBLIGATIONS OF GOVERNMENT AGENCIES IN MARKET (NET)

Public enterprise funds:				
Guaranteed by the United States:				
Federal Farm Mortgage Corporation in liquidation	\$100	\$200	\$300	\$200
Federal Housing Administration	-22,302,400	-10,601,900	-25,612,400	-9,015,100
Home Owners' Loan Corporation	900	1,225	925	1,300
Not guaranteed by the United States:				
Federal National Mortgage Association (management and liquidating functions)	5,000	6,000	5,000	6,000
Home Owners' Loan Corporation	1,000	.....	1,000	.....
Tennessee Valley Authority .....	.....	.....	.....	-50,000,000
Trust enterprise funds:				
Guaranteed by the United States:				
District of Columbia stadium fund .....	.....	.....	.....	.....
Not guaranteed by the United States:				
Federal National Mortgage Association (secondary market operations)	-23,555,000	-21,855,000	99,008,000	2,089,000
Net redemptions, or sales (-)	-45,850,400	-32,449,475	73,402,825	-56,918,600
MEMORANDUM ²³ (Included in Table IV)				
Government sponsored enterprises:				
Not guaranteed by the United States:				
Banks for cooperatives	-52,475,000	-3,400,000	-52,465,000	-1,375,000
Federal home loan banks	-125,960,000	-39,245,000	-437,800,000	-39,150,000
Federal intermediate credit banks	-26,400,000	-27,640,000	-96,820,000	-71,490,000
Federal land banks	-49,658,600	114,100	-49,466,300	547,200

See footnotes on page 19

AUGUST 31, 1962

TABLE VII--CHANGES IN THE PUBLIC DEBT

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(Includes exchanges)

Classification	This month	Corresponding month last year	Fiscal Year 1963 to date	Corresponding period fiscal year 1962
Increase (+) or decrease (-) in the gross public debt:				
Public issues:				
Marketable obligations	+\$2,428,346,371	-\$6,228,525	+\$3,137,759,537	+\$4,092,454,771
Non-marketable obligations	-34,634,918	-56,870,965	+74,733,573	+25,508,949
Total public issues.....	+2,393,711,452	-63,099,491	+3,212,493,110	+4,117,963,721
Special issues	+1,630,811,000	+1,374,661,000	+487,871,000	+529,750,000
Other obligations	-58,631,139	-1,200,385	-59,245,325	+85,802,084
Change in gross public debt.....	+3,965,891,313	+1,310,361,123	+3,641,118,785	+4,743,515,805

TABLE VIII--EFFECT OF OPERATIONS ON PUBLIC DEBT

Budget surplus (-) or deficit (+)	+\$1,452,425,676	+\$1,264,811,796	+\$5,138,304,472	+\$4,604,358,108
Excess of trust and other receipts (-) or expenditures (+)	-1,364,863,780	-1,244,309,002	-700,377,576	-373,744,535
Excess of investments (+) or sales (-) of Government agencies in public debt securities (net)	+1,469,853,492	+1,397,175,175	+478,093,092	+617,192,575
Excess of redemptions (+) or sales (-) of obligations of Government agencies in market (net)	-45,850,400	-32,449,475	+73,402,825	-56,918,600
Increase (-) or decrease (+) in checks outstanding and deposits in transit (net) and other accounts ²⁴	-103,259,758	+145,520,978	+603,280,841	+623,715,872
Increase (-) or decrease (+) in public debt interest accrued ²⁵	+458,974,430	+403,964,228	-84,773,519	-107,960,919
Increase (+) or decrease (-) in cash held outside Treasurer's account ²⁶	-52,127,670	-51,867,355	+33,277,034	+110,672,280
Increase (+) or decrease (-) in balance of Treasurer's account	+2,150,739,322	-572,485,221	-1,900,088,384	-673,798,976
Increase (+) or decrease (-) in public debt	+3,965,891,313	+1,310,361,123	+3,641,118,785	+4,743,515,805
Gross debt at beginning of period.....	297,876,050,193	292,404,093,291	298,200,822,720	288,970,938,610
Gross public debt at end of period	301,841,941,506	293,714,454,415	301,841,941,506	293,714,454,415
Guaranteed obligations of Government agencies, not owned by Treasury	469,830,100	249,228,950	469,830,100	249,228,950
Total public debt and guaranteed obligations	302,311,771,606	293,963,683,365	302,311,771,606	293,963,683,365
Deduct: Debt not subject to statutory limitation.....	373,961,345	442,443,985	373,961,345	442,443,985
Total debt subject to statutory limitation	301,937,810,261	293,521,239,380	301,937,810,261	293,521,239,380

TABLE IX--BUDGET EXPENDITURES BY MAJOR FUNCTIONS²⁷

(Figures are rounded in millions of dollars and may not add to totals)

Function	Fiscal Year 1963 thru August 1962	Fiscal Year 1962 thru August 1961	Actual ² Fiscal Year 1962	Actual Fiscal Year 1961
National defense.....	\$8,398	\$7,503	\$51,082	\$47,494
International affairs and finance.....	371	479	2,703	2,500
Space research and technology.....	322	157	1,257	744
Agriculture and agricultural resources	1,790	1,197	6,041	5,173
Natural resources.....	438	389	2,133	2,006
Commerce and transportation.....	456	424	2,754	2,573
Housing and community development	213	144	335	320
Health, labor, and welfare	808	766	4,425	4,244
Education.....	215	203	1,076	943
Veterans benefits and services	934	917	5,404	5,414
Interest	1,640	1,512	9,218	9,050
General government	333	372	1,874	1,709
Total.....	15,917	14,062	88,301	82,169
Less: Certain interfund transactions ¹	123	109	633	654
Budget expenditures	15,794	13,953	87,668	81,515

See footnotes on pages 9 and 19

TABLE X--SUPPLEMENTARY TABLE OF RECEIPTS AND EXPENDITURES OF PUBLIC ENTERPRISE (REVOLVING) FUNDS-- August 31, 1962

(Included in expenditures in Table III on a net basis)

Classification	Fiscal year 1963 to date			Corresponding fiscal year 1962 Net receipts (-) or expenditures
	Receipts	Expenditures	Net receipts (-) or expenditures	
Funds appropriated to the President:				
Expansion of defense production	\$4,757,318	\$13,351,707	\$8,594,388	\$15,937,986
Foreign assistance-economic:				
Development loan funds	1,482,573	104,645,680	103,163,106	43,809,880
Foreign investment guarantee fund	511,256	.....	-511,256	-185,931
Total--Funds appropriated to the President	6,751,149	117,997,387	111,246,237	59,561,935
Agriculture Department:				
Commodity Credit Corporation:				
Price support, supply, and related programs, and special milk ¹²	231,577,553	1,559,170,101	1,327,592,548	807,265,355
Special activities financed by Commodity Credit Corporation ¹³	42,835,392	49,063,546	6,228,154	-29,970,201
Federal Crop Insurance Corporation	2,979,339	1,573,182	-1,406,157	-1,048,345
Farmers Home Administration:				
Direct loan account, revolving fund	32,074,209	47,768,399	15,694,189	.....
Emergency credit revolving fund	7,098,649	3,342,027	-3,756,621	-1,610,868
Agricultural credit insurance fund	15,026,359	18,994,065	3,967,705	-5,301,214
Total--Agriculture Department	331,591,503	1,679,911,322	1,348,319,819	769,334,725
Commerce Department:				
General administration .....	.....	403	403	.....
Area redevelopment	6,858	.....	-6,858	.....
Inland Waterways Corporation	825,225	.....	-825,225	-849,793
Maritime Administration	1,546,149	565,949	-980,199	-430,474
Total--Commerce Department	2,378,233	566,353	-1,811,880	-1,280,267
Defense Department:				
Military functions:				
Army:				
Defense housing .....	.....	.....	.....	-44,770
Defense production guarantees	29,698	7,168	-22,530	25,457
Navy:				
Defense production guarantees	1,050,695	924,957	-125,737	167,810
Other	161,300	104,851	-56,448	-86,811
Air Force--Defense production guarantees	74,817	4,663,367	4,588,549	40,756
Defense Agencies	6,096,281	14,985,654	8,889,372	8,138,988
Civil defense procurement fund .....	.....	.....	.....	2,870
Total--Military functions	7,412,792	20,685,999	13,273,206	8,244,301
Civil functions:				
Army:				
Panama Canal Company	18,778,688	17,493,193	-1,285,495	-1,516,131
Total--Defense Department	26,191,481	38,179,192	11,987,711	6,728,170
Health, Education, and Welfare Department:				
Public Health Service--Operation of commissaries, narcotic hospitals	38,629	44,580	5,950	9,088
Social Security Administration--Operating funds, Bureau of Federal Credit Unions	515,401	724,468	209,066	144,792
Total--Health, Education, and Welfare Department ..	554,031	769,048	215,016	153,881
Interior Department:				
Bureau of Indian Affairs:				
Revolving fund for loans	129,531	247,568	118,036	229,744
Hoonah Housing project liquidation	220	.....	-220	-250
Office of Territories--Loans to private trading enterprises, Trust Territory of the Pacific Islands	18,785	.....	-18,785	-4,310
Alaska Railroad revolving fund	3,081,532	3,047,454	-34,078	120,506
Bureau of Mines--Development and operation of helium properties	3,408,257	2,663,541	-744,715	870,759
Fish and Wildlife Service--Bureau of Commercial Fisheries	386,103	211,372	-174,730	-158,274
Bureau of Reclamation:				
Ft. Peck project, Montana	4,851	111,095	106,244	89,299
Upper Colorado River Basin fund	369,375	21,026,746	20,657,371	15,023,434
Virgin Islands Corporation	1,724,750	1,229,521	-495,228	97,617
Total--Interior Department	9,123,409	28,537,301	19,413,891	16,268,527
Labor Department:				
Advances to employment security administration account, unemployment trust fund .....	.....	.....	.....	60,850,000
Farm labor supply revolving fund	1,244,567	495,110	-749,457	-171,448
Total--Labor Department	1,244,567	495,110	-749,457	60,678,551
Post Office Department--Postal fund	425,985,926	526,327,117	5 100,341,190	93,771,214
Treasury Department:				
Office of the Secretary:				
Reconstruction Finance Corporation liquidation fund	86,366	2,992	-83,373	-141,998
Federal Farm Mortgage Corporation liquidation fund	397,421	27	-397,393	.....
Civil defense program fund	11,662	6,562	-5,099	-3,212

See footnotes on pages 9 and 13.

TABLE X--SUPPLEMENTARY TABLE OF RECEIPTS AND EXPENDITURES OF PUBLIC ENTERPRISE (REVOLVING) FUNDS--AUGUST 31, 1962--Continued

Classification	Fiscal year 1963 to date			Corresponding fiscal year 1962 Net receipts (-) or expenditures
	Receipts	Expenditures	Net receipts (-) or expenditures	
Treasury Department--Continued				
Bureau of Accounts--Government losses in shipment fd.	.....	\$1,296	\$1,296	\$31,282
Office of the Treasurer--Check forgery insurance fund..	\$56,889	56,968	79	-8,313
Total--Treasury Department	552,339	67,848	-484,491	-122,242
General Services Administration:				
Defense materials activities.....	.....	30	30	-25,073
General activities	75,800	850	-74,949	-66,801
Total--General Services Administration	75,800	881	-74,918	-91,875
Housing and Home Finance Agency:				
Office of the Administrator:				
College housing loans.....	4,686,900	77,198,291	72,511,391	41,352,919
Liquidating programs.....	228,567	23,506	-205,060	-3,413,313
Urban renewal fund.....	9,525,256	62,368,318	52,843,062	24,198,068
Other	2,724,544	8,558,282	5,833,737	3,865,381
Federal National Mortgage Association:				
Subscription to capital stock, secondary market oper.	.....	.....	.....	.....
Loans for secondary market operations.....	75,110,000	109,660,000	34,550,000	38,630,000
Management and liquidating functions fund	245,501,766	207,657,130	-37,844,635	-20,009,240
Special assistance functions fund.....	46,864,601	53,374,839	6,510,237	38,959,599
Federal Housing Administration	59,513,863	117,777,431	58,263,567	1,707,450
Public Housing Administration.....	13,054,653	81,443,484	68,388,831	43,044,348
Total--Housing and Home Finance Agency	457,210,153	718,061,284	260,851,131	168,335,213
Veterans Administration:				
Direct loans to veterans and reserves	32,705,203	54,889,335	22,184,131	23,380,237
Loan guaranty revolving fund	26,616,463	60,642,584	34,026,120	26,009,366
Other	12,853,468	9,796,139	-3,057,328	-2,800,003
Total--Veterans Administration	72,175,135	125,328,059	53,152,923	46,589,600
Other independent agencies:				
Export-Import Bank of Washington	147,078,437	79,601,657	-67,476,779	89,746,397
Farm Credit Administration:				
Federal Farm Mortgage Corporation fund.....	.....	.....	.....	-665,330
Short-term credit investment fund ²⁰ .....	.....	800,000	800,000	.....
Banks for cooperatives investment fund.....	11,979,500	.....	-11,979,500	-11,469,900
Total--Farm Credit Administration	11,979,500	800,000	-11,179,500	-12,135,230
Federal Home Loan Bank Board:				
Federal Savings and Loan Insurance Corporation fund.	15,282,601	-716,196	-15,998,797	-9,294,275
Other	2,522,501	2,226,458	-296,043	-323,249
Saint Lawrence Seaway Development Corporation	978,047	1,041,476	63,428	11,836
Small Business Administration	33,407,363	68,329,550	34,922,187	18,400,074
Tennessee Valley Authority.....	50,115,469	63,668,690	13,553,221	17,019,742
United States Information Agency.....	587,313	623,947	36,633	306,117
Total--Other independent agencies	261,951,234	215,575,585	-46,375,648	103,731,412
Total--Public enterprise funds	1,595,784,966	3,451,816,492	1,856,031,525	1,323,658,846

TABLE XI--SUPPLEMENTARY TABLE OF RECEIPTS AND EXPENDITURES OF TRUST ENTERPRISE (REVOLVING) FUNDS--AUGUST 31, 1962

(Included in expenditures in Table IV on a net basis)

Classification	Fiscal year 1963 to date			Corresponding fiscal year 1962 Net receipts (-) or expenditures
	Receipts	Expenditures	Net receipts (-) or expenditures	
Department of Agriculture:				
Farmers Home Administration	\$1,225,725	\$1,453,297	\$227,571	\$1,004,477
Department of Defense - Civil:				
United States Soldiers' Home	22,645	25,086	2,440	2,505
Department of Justice:				
Allen property activities	983,702	3,690,808	2,707,105	209,585
Federal Prison System--commissary funds	413,674	412,158	-1,515	-20,860
General Services Administration:				
Records activities: National Archives trust fund.....	94,582	96,654	2,072	-34,290
Housing and Home Finance Agency:				
Federal National Mortgage Association:				
Loans for secondary market operations.....	109,660,000	75,110,000	-34,550,000	-38,630,000
Other	99,853,084	61,741,508	-38,111,576	48,877,909
Other independent agencies:				
Civil Service Commission:				
Employees health benefits fund	61,826,433	62,050,368	223,934	-1,221,904
Employees life insurance fund	25,934,255	22,722,436	-3,211,818	-22,089,818
Retired employees health benefits fund.....	4,486,575	4,306,923	-179,652	-16,932,109
National Capital Housing Authority	895,101	1,122,071	226,969	-15,009
Federal Communications Commission	28,754	45,847	17,092	5,890
Total--trust enterprise funds.....	305,424,536	232,777,160	-72,647,375	-28,843,623

See footnotes on page 19.

**TABLE XII--COMPARATIVE STATEMENT OF BUDGET RECEIPTS AND EXPENDITURES
BY MONTHS OF THE FISCAL YEAR 1963**

(Figures are rounded in millions of dollars and may not add to totals.)

Classification	July	August	September	October	November	December	January	February	March	April	May	June	Cumulative thru Aug.	Comparable period F. Y. 1962
BUDGET RECEIPTS														
Internal Revenue:														
Individual income taxes withheld	\$1,199	\$5,298											\$6,496	\$5,889
Individual income taxes--other	299	169											468	406
Corporation income taxes	525	431											956	902
Excise taxes	1,106	1,188											2,293	2,173
Employment taxes	450	1,786											2,236	2,127
Estate and gift taxes	175	166											341	305
Customs	103	107											210	189
Miscellaneous receipts	685	300											985	502
Gross budget receipts	4,540	9,445											13,985	12,492
Deduct:														
Refunds of receipts:														
Applicable to budget accounts	165	188											353	381
Applicable to trust accounts . . . . .	.....	5											5	4
Transfers to:														
Federal old-age and survivors insurance trust fund	400	1,564											1,964	1,855
Federal disability ins. trust fund	36	135											171	172
Highway trust fund	281	332											613	522
Railroad retirement account	12	86											98	98
Unemployment trust fund	1	1											2	1
Total deductions	895	2,311											3,206	3,034
Subtotal receipts	3,645	7,134											10,779	9,458
Less: Certain interfund transactions ¹	78	45											123	109
Net budget receipts F. Y. 1963	3,566	7,089											10,655	9,349
Comparable totals F. Y. 1962	2,982	6,367											9,349	.....
BUDGET EXPENDITURES¹⁰														
Legislative Branch	8	15											23	28
The Judiciary	5	4											9	8
Executive Office of the President	2	2											3	13
Funds appropriated to the President:														
Foreign assistance-economic	128	181											309	252
Other	12	7											20	22
Agriculture Department:														
Special export programs	-2	108											109	79
Commodity Credit Corporation	441	893											1,334	777
Other	249	173											422	426
Commerce Department	57	58											115	109
Defense Department:														
Military functions:														
Department of the Army	872	1,078											1,950	1,606
Department of the Navy	1,090	1,159											2,249	1,967
Department of the Air Force	1,542	1,742											3,284	3,172
Defense Agencies	98	142											241	190
Civil defense	22	8											30	(*)
Total Military functions	3,625	4,129											7,754	6,935
Military assistance	67	79											146	78
Civil functions	88	113											201	162
Health, Education, and Welfare														
Department	450	404											854	743
Interior Department	72	114											186	172
Justice Department	26	31											57	48
Labor Department	23	18											41	128
Post Office Department	6	95											100	100
State Department	49	53											102	105
Treasury Department:														
Interest on the public debt	828	794											1,622	1,495
Interest on refunds of receipts, etc.	6	12											18	17
Other	75	104											179	164
Atomic Energy Commission	243	234											477	459
Federal Aviation Agency	57	73											130	123
General Services Administration	28	48											76	64
Housing and Home Finance Agency:														
Federal National Mortgage Association:														
Secondary market operations	64	-30											34	39
Management and liquidating functions	-20	-18											-38	-20
Special assistance functions	27	-21											7	39
Other	137	126											263	114
National Aeronautics and Space Adm	135	187											322	157
Veterans Administration	441	491											932	915
Other independent agencies:														
Civil Aeronautics Board	7	8											15	15
Export-Import Bank of Washington	-81	13											-67	90
National Science Foundation	20	17											37	27
Small Business Administration	3	33											36	21
Tennessee Valley Authority	11	2											14	17
U. S. Information Agency	9	12											21	24
Other	3	18											21	95

**TABLE XII--COMPARATIVE STATEMENT OF BUDGET RECEIPTS AND EXPENDITURES
BY MONTHS OF THE FISCAL YEAR 1963--Continued**

(Figures are rounded in millions of dollars and may not add to totals.)

Classification	July	August	September	October	November	December	January	February	March	April	May	June	Cumulative thru Aug.	Comparable period F. Y. 1962
BUDGET EXPENDITURES--Continued														
District of Columbia.....	\$30	\$5											\$35	\$23
Subtotal expenditures.....	7,331	8,586											15,917	14,062
Deduct: Certain interfund transactions ¹	78	45											123	109
Budget expenditures F. Y. 1963.....	7,252	8,541											15,794	13,953
Comparable totals F. Y. 1962.....	6,322	7,631											13,953	.....
Budget surplus (+) or deficit (-) F. Y. 1963.....	-3,686	-1,452											-5,138	-4,604
Comparable totals F. Y. 1962.....	-3,340	-1,265											-4,604	.....

*Less than \$500,000.

TABLE XIII--INTERFUND TRANSACTIONS EXCLUDED FROM BOTH NET BUDGET RECEIPTS AND EXPENDITURES--AUGUST 31, 1962

Classification	This month	Corresponding month last year	Fiscal Year 1963 to date	Corresponding period fiscal year 1962
Interest payments to the Treasury:				
Funds appropriated to the President.....	\$9,089	.....	\$4,554,145	\$3,775,358
Agriculture Department:				
Commodity Credit Corporation.....	254,266	\$70,679	743,315	164,014
Farmers Home Administration.....	8,023	17,848	10,380	20,359
Direct loan account.....	.....	.....	.....	.....
Commerce Department.....	.....	.....	.....	.....
Defense Department.....	.....	.....	.....	.....
Health, Education and Welfare Department.....	.....	.....	.....	.....
Interior Department.....	319,960	1,000,000	319,960	1,003,414
Treasury Department.....	.....	.....	6,562	9,625
Housing and Home Finance Agency:				
Office of the Administrator.....	.....	14,355,020	18,362,134	14,355,020
Federal National Mortgage Association.....	227,047	70,262	54,462,243	55,345,722
Public Housing Administration.....	.....	.....	266,347	230,968
Veterans Administration.....	23,735,108	19,043,904	23,735,108	19,043,904
Export-Import Bank of Washington.....	37,949	39,213	167,257	62,172
Saint Lawrence Seaway Development Corporation.....	250,000	350,000	650,000	350,000
Small Business Administration.....	20,149,198	14,248,587	20,149,198	14,248,587
United States Information Agency.....	.....	.....	.....	.....
Total--Interest payments to the Treasury.....	44,990,644	49,195,517	123,426,653	108,609,149
Reimbursements:				
Defense Department.....	.....	.....	.....	.....
Fees and other charges for accounting and auditing services.....	7,200	58	43,200	92
Grand total--Interfund transactions¹.....	44,997,844	49,195,575	123,469,853	108,609,241

Continued from page 13.

FOOTNOTES

²⁰ In accordance with Public Law 87-343, October 3, 1961, the investment funds for Federal intermediate credit banks and Production credit associations are combined into "Short term credit investment fund."
²¹ Totals shown for trust receipts and trust expenditures exclude certain inter-trust fund transactions which are included in the detail of both trust receipts and trust expenditures. The transactions detailed consist mainly of financial interchanges between trust funds resulting in receipts and expenditures.
²² Includes investments in amount of \$9,420,550 for the Management and Liquidating functions fund and sales in amount of \$2,855,800 for the Special Assistance functions fund.
²³ The security transactions of Government-sponsored enterprises included in deposit fund accounts (net) and excluded from net sales of investments of Government agencies in public debt securities and sales or redemptions of obligations of Government agencies in the market.

²⁴ Further breakdown of this classification is not available in time for publication in this statement.

²⁵ Beginning with the statement for November 1961 and incorporated in the final statement for fiscal year 1961, the increase or decrease in interest checks outstanding, coupons outstanding, and interest payable with principal, are reported in the preceding line classification.

²⁶ Represents changes in cash on hand, in banks held outside the Treasurer's account, deposits in transit and cash payments not yet covered by vouchers processed through accounts.

²⁷ Data only on major classifications is available at the time of publication of this statement. For sub-functions see the ensuing issues of (1) Budgetary Appropriations and other Authorizations and (2) the Treasury Bulletin.

TABLE XIV--SUMMARY OF PUBLIC DEBT AND GUARANTEED OBLIGATIONS
OUTSTANDING AUGUST 31, 1962 AND
COMPARATIVE FIGURES FOR AUGUST 31, 1961

Title	August 31, 1962		August 31, 1961	
	Average interest rate ¹	Amount outstanding	Average interest rate ¹	Amount outstanding
Public debt:				
Interest-bearing debt:				
Public issues:				
Marketable obligations:	Percent		Percent	
Treasury bills (regular series).....	² 3.006	\$41,834,763,000.00	² 2.588	\$35,922,176,000.00
Treasury bills (tax anticipation series).....	² 2.980	1,801,986,000.00	² 2.554	5,005,786,000.00
Certificates of indebtedness (regular series).....	3.418	20,398,711,000.00	3.000	5,509,218,000.00
Treasury notes	3.730	58,062,137,000.00	3.662	65,048,146,000.00
Treasury bonds	3.148	77,197,077,050.00	2.842	79,653,001,250.00
Total marketable obligations	3.315	199,294,674,050.00	3.072	191,138,327,250.00
Non-marketable obligations:				
Certificates of indebtedness--Foreign Series.....	2.388	550,000,000.00	2.400	450,000,000.00
--Foreign Currency Series	2.808	⁴ 149,877,250.00	.....	.....
United States savings bonds	3.453	47,696,967,162.97	3.413	47,640,470,799.58
Depository bonds	2.000	115,903,500.00	2.000	136,129,500.00
Treasury bonds - R.E.A. Series	2.000	24,490,000.00	2.000	20,402,000.00
Treasury bonds, investment series	2.725	4,645,663,000.00	2.730	5,700,668,000.00
Total non-marketable obligations	3.373	53,182,900,912.97	3.329	53,947,670,299.58
Total public issues.....	3.327	252,477,574,962.97	3.128	245,085,997,549.58
Special issues:				
Civil service retirement fund	2.835	11,443,961,000.00	2.647	10,528,653,000.00
Federal Deposit Insurance Corporation.....	2.000	658,200,000.00	2.000	563,400,000.00
Federal disability insurance trust fund.....	2.964	2,272,122,000.00	2.923	2,349,604,000.00
Federal home loan banks	2.257	105,500,000.00	2.125	50,000,000.00
Federal Housing Administration funds.....	2.000	43,564,000.00	2.000	82,353,000.00
Federal old-age and survivors insurance trust fund.....	2.780	14,943,390,000.00	2.772	16,438,745,000.00
Federal Savings and Loan Insurance Corporation.....	2.000	223,344,000.00	2.000	150,000,000.00
Foreign service retirement fund.....	3.958	36,512,000.00	3.956	32,477,000.00
Government life insurance fund.....	3.520	1,017,815,000.00	3.520	1,038,433,000.00
Highway trust fund	3.250	421,037,000.00	3.000	227,834,000.00
National service life insurance fund.....	3.088	5,786,354,000.00	3.073	5,667,371,000.00
Postal savings system.....	2.000	6,000,000.00	.....	.....
Railroad retirement account	3.000	3,203,458,000.00	3.000	3,398,202,000.00
Unemployment trust fund	3.125	5,174,562,000.00	3.000	4,936,985,000.00
Veterans special term insurance fund.....	3.125	90,744,000.00	2.875	108,580,000.00
Total special issues.....	2.902	45,426,563,000.00	2.835	45,572,637,000.00
Total interest-bearing debt	3.262	297,904,137,962.97	3.082	290,658,634,549.58
Matured debt on which interest has ceased.....	.....	342,313,758.76	.....	436,265,204.01
Debt bearing no interest:				
International Monetary Fund .....	.....	3,002,000,000.00	.....	2,071,000,000.00
International Development Association .....	.....	115,304,400.00	.....	57,652,200.00
Inter-American Development Bank .....	.....	55,000,000.00	.....	.....
Other.....	.....	423,185,385.05	.....	490,902,461.49
Total gross public debt .....	.....	301,841,941,506.78	.....	293,714,454,415.08
Guaranteed obligations not owned by the Treasury:				
Interest-bearing debt.....	3.516	468,233,350.00	3.159	248,424,000.00
Matured debt on which interest has ceased.....	.....	1,596,750.00	.....	804,950.00
Total guaranteed obligations not owned by the Treasury .....	.....	469,830,100.00	.....	249,228,950.00
Total gross public debt and guaranteed obligations.....	.....	302,311,771,606.78	.....	293,963,683,365.08
Deduct debt not subject to statutory limitation .....	.....	373,961,345.15	.....	442,443,985.08
Total debt subject to limitation ³ .....	.....	301,937,810,261.63	.....	293,521,239,380.00

¹ Beginning with the statement for December 31, 1958, the computed average interest rate on the public debt is based upon the rate of effective yield for issues sold at premiums or discounts. Prior to December 31, 1958, the computed average rate was based upon the coupon rates of the securities. This rate did not materially differ from the rate computed on the basis of effective yield. The Treasury, however, announced on November 18, 1958, that there may be more frequent issues of securities sold with premiums or discounts whenever appropriate. This "effective-yield" method of computing the average interest rate on the public debt will more accurately reflect the interest cost to the Treasury, and is felt to

be in accord with the intent of Congress where legislation has required the use of such rate for various purposes.
² Computed on true discount basis.
³ Statutory debt limit, established at \$285 billion by the Act approved June 30, 1959, has been temporarily increased from July 1, 1962, to March 31, 1963, to \$308 billion; from April 1, 1963 to June 24, 1963, to \$305 billion and from June 25, 1963, to June 30, 1963, to \$300 billion.
⁴ Dollar equivalent of certificates issued and payable in the amount of 93,000,000,000 Italian lire.

Source: Prepared by the United States Treasury Department on the basis of reports received from disbursing, collecting, and administrative agencies of the Government.

For sale by the Superintendent of Documents, U. S. Government Printing Office, Washington 25, D. C.
Subscription price \$6.00 per year (domestic), \$11.00 per year additional (foreign mailing), includes all issues of the daily and monthly Treasury statements; no single copies are sold.

Monthly Statement of Receipts and Expenditures of the United States Government

for the period from July 1, 1962 through September 30, 1962

(Cents omitted, therefore details will not add to totals)

TABLE I--SUMMARY

Year	Budget receipts and expenditures				Public debt (end of period) ^a	Balance in account of Treasurer, U.S. (end of period)
	Gross receipts	Net receipts ¹	Net expenditures ¹	Budget surplus(+) or deficit (-)		
Estimated 1963*	\$118,581,000,000	\$92,999,879,000	\$92,536,633,000	-\$463,246,000	\$300,000,000,000	\$6,000,000,000
Actual fiscal year 1963 (Three months)	25,398,842,818	20,708,507,843	23,120,227,915	-2,411,720,071	299,498,292,431	9,268,346,671
Actual fiscal year 1962 ²	103,786,301,777	81,360,367,259	87,667,980,122	-6,307,612,863	298,200,822,720	10,430,393,548
Actual fiscal year 1961	99,491,341,346	77,659,424,905	81,515,167,453	-3,855,742,548	288,970,938,610	6,694,119,953
Actual fiscal year 1960	96,962,198,070	77,763,460,220	76,539,412,798	+1,224,047,421	286,330,760,848	8,004,740,998

TABLE II--BUDGET SUMMARY--FISCAL YEAR 1963

Classification	Fiscal year 1963 to date			Net budget estimates fiscal year 1963*
	Gross receipts	Applicable deductions ³	Net receipts ⁴	
BUDGET RECEIPTS				
Internal Revenue	\$23,584,939,116	\$4,557,792,669	\$19,027,146,446	\$88,181,000,000
Customs	311,969,179	8,076,409	303,892,769	1,320,000,000
Miscellaneous receipts	1,501,934,523	201,046	1,501,733,476	4,192,000,000
Total	25,398,842,818	4,566,070,125	20,832,772,693	93,693,000,000
Deduct: Certain interfund transactions ¹			124,264,849	693,121,000
Grand total			20,708,507,843	92,999,879,000
BUDGET EXPENDITURES				
	Gross expenditures	Applicable receipts (deduct) ³	Net expenditures ⁴	
Legislative Branch	\$35,207,891		\$35,207,891	\$147,594,000
The Judiciary	13,738,043		13,738,043	62,850,000
Executive Office of the President	5,079,487		5,079,487	21,861,000
Funds appropriated to the President:				
Foreign assistance - economic	460,682,030	\$2,411,037	458,270,992	2,235,000,000
Other	31,261,064	7,423,856	23,837,207	186,006,000
Agriculture Department	3,030,828,177	491,184,794	2,539,643,383	6,708,803,000
Commerce Department	154,300,657	2,668,833	151,631,823	814,870,000
Defense Department:				
Military functions	11,505,648,789	13,324,795	11,492,323,993	48,300,000,000
Military assistance	231,117,281		231,117,281	1,400,000,000
Civil functions	332,014,757	26,801,906	305,212,850	1,070,883,000
Health, Education, and Welfare Department	1,243,899,057	843,950	1,243,055,107	5,182,979,000
Interior Department	318,681,892	13,769,777	304,912,115	1,030,557,000
Justice Department	80,478,172		80,478,172	304,500,000
Labor Department	107,829,080	1,637,595	106,191,484	386,238,000
Post Office Department ²	851,760,153	669,394,356	182,365,796	260,939,000
State Department	124,570,002		124,570,002	341,913,000
Treasury Department:				
Interest on the public debt	2,429,400,843		2,429,400,843	9,300,000,000
Other	283,686,689	639,992	283,046,696	1,130,907,000
Atomic Energy Commission	686,134,586		686,134,586	2,880,000,000
Federal Aviation Agency	185,513,129		185,513,129	781,000,000
General Services Administration	111,025,991	77,097	110,948,893	578,013,000
Rousing and Home Finance Agency	945,330,577	676,124,352	269,206,224	1,382,909,000
National Aeronautics and Space Adm.	462,799,434		462,799,434	2,400,000,000
Veterans Administration	1,464,812,005	133,093,049	1,331,718,956	5,284,814,000
Other Independent Agencies	485,620,643	334,085,278	151,535,365	602,119,000
District of Columbia	36,553,000		36,553,000	84,999,000
Allowance for contingencies				350,000,000
Total	25,617,973,440	2,373,480,675	23,244,492,764	93,229,754,000
Deduct: Certain interfund transactions ¹			124,264,849	693,121,000
Grand total			23,120,227,915	92,536,633,000
Budget surplus (+) or deficit (-)			-2,411,720,071	+463,246,000

TABLE III--BUDGET RECEIPTS AND EXPENDITURES--SEPTEMBER 30, 1962

Classification RECEIPTS	This month	Corresponding month last year	Fiscal Year 1963 to date	Corresponding period fiscal year 1962
Internal Revenue:				
Individual income taxes:				
Withheld ⁶	\$2,980,067,814	\$2,662,009,550	\$9,476,433,144	\$8,550,952,216
Other ⁶	2,092,300,622	2,017,144,577	2,559,975,792	2,422,874,278
Total individual income taxes.....	5,072,368,437	4,679,154,127	12,036,408,936	10,973,826,494
Corporation income taxes.....	3,532,546,730	3,250,549,938	4,488,766,151	4,152,392,791
Excise taxes.....	1,103,111,540	983,448,069	3,396,385,111	3,156,261,078
Employment taxes:				
Federal Insurance Contributions Act and Self-Employment Contributions Act ⁶	911,000,000	828,491,626	3,046,000,000	2,855,363,054
Railroad Retirement Tax Act.....	50,335,333	55,296,224	148,820,866	153,721,106
Federal Unemployment Tax Act.....	781,393	634,868	3,015,819	2,210,774
Total employment taxes.....	962,116,727	884,422,719	3,197,836,685	3,011,294,934
Estate and gift taxes.....	124,212,931	147,784,390	465,542,230	452,726,742
Total internal revenue.....	10,794,356,367	9,945,359,245	23,584,939,116	21,746,502,042
Customs.....	102,314,147	90,411,244	311,969,179	279,357,719
Miscellaneous receipts:				
Interest.....	2,071,031	7,101,834	144,385,703	127,593,086
Dividends and other earnings.....	71,903,422	62,749,349	215,980,221	185,792,481
Realization upon loans and investments.....	23,547,935	93,177,596	465,934,710	184,522,522
Recoveries and refunds.....	6,238,809	6,094,337	32,041,325	27,124,432
Royalties.....	9,123,460	8,867,192	-2,538,298	199,745
Sales of Government property and products.....	44,512,791	46,918,005	180,416,435	153,010,622
Seigniorage.....	3,522,359	6,732,347	11,325,071	17,685,469
Other.....	356,418,515	17,400,954	454,389,352	54,872,522
Total miscellaneous receipts.....	517,343,325	249,041,619	1,501,934,523	750,800,881
Gross budget receipts.....	11,414,013,841	10,284,812,108	25,398,842,818	22,776,660,643
Deduct:				
Refunds of receipts: ⁷				
Applicable to budget accounts:				
Internal revenue.....	108,146,960	182,635,616	455,404,930	558,598,047
Customs.....	2,486,198	2,556,307	8,076,409	7,595,292
Other.....	99,813	118,668	201,046	275,867
Applicable to trust accounts:				
Federal old-age and survivors insurance trust fund.....				
Federal disability insurance trust fund.....				
Highway trust fund.....			4,489,355	4,035,581
Railroad retirement account.....	271	3	1,610	227
Unemployment trust fund.....	254,505	258,901	561,671	719,535
Total refunds of receipts.....	110,987,750	185,569,496	468,735,023	571,224,550
Transfers to trust accounts:				
Federal old-age and survivors insurance trust fund ⁶	839,000,000	759,969,762	2,803,000,000	2,615,245,406
Federal disability insurance trust fund ⁶	72,000,000	68,521,863	243,000,000	240,117,647
Highway trust fund.....	287,251,053	267,100,000	900,061,698	789,215,804
Railroad retirement account.....	50,335,062	55,296,221	148,819,256	153,720,878
Unemployment trust fund ⁶	526,888	375,967	2,454,147	1,491,239
Total transfers to trust accounts.....	1,249,113,003	1,151,263,814	4,097,335,102	3,799,790,976
Total deductions.....	1,360,100,753	1,336,833,311	4,566,070,125	4,371,015,526
Subtotal receipts.....	10,053,913,087	8,947,978,797	20,832,772,693	18,405,645,116
Deduct: Certain interfund transactions ¹	794,996	2,762,146	124,264,849	111,371,388
Net budget receipts.....	10,053,118,090	8,945,216,650	20,708,507,843	18,294,273,727
EXPENDITURES ⁹				
Legislative Branch:				
Senate.....	2,335,092	2,150,245	7,173,997	6,650,544
House of Representatives.....	3,769,731	3,855,694	11,574,706	15,282,430
Architect of the Capitol.....	3,519,596	1,395,087	10,047,048	8,043,631
Botanic Garden.....	32,165	39,774	121,222	128,124
Library of Congress.....	1,702,935	1,481,211	4,159,554	4,163,077
Government Printing Office:				
General fund appropriations.....	1,386,811	1,921,697	5,391,633	4,914,484
Revolving fund (net).....	-46,437	-741,971	-3,260,271	-1,075,205
Total--Legislative Branch.....	12,699,895	10,101,740	35,207,891	38,107,087
The Judiciary:				
Supreme Court of the United States.....	151,607	162,852	484,117	471,807
Court of Customs and Patent Appeals.....	26,819	22,716	83,313	72,262
Customs Court.....	72,157	58,768	203,597	198,121
Court of Claims.....	95,356	85,899	258,640	226,978
Courts of appeals, district courts, and other judicial services.....	4,561,147	3,464,657	12,708,373	11,038,620
Total--The Judiciary.....	4,907,087	3,794,895	13,738,043	12,007,790

See footnotes on pages 9 and 13

TABLE III--BUDGET RECEIPTS AND EXPENDITURES--SEPTEMBER 30, 1962--Continued

Classification EXPENDITURES--Continued	This month	Corresponding month last year	Fiscal Year 1963 to date	Corresponding period fiscal year 1962
Executive Office of the President:				
Compensation of the President.....	\$12,500	\$12,500	\$37,500	\$37,500
The White House Office.....	196,000	153,115	668,688	651,727
Special projects.....	54,956	118,661	245,136	354,271
Executive Mansion and grounds ¹⁰	142,228	142,467	142,228	142,467
Bureau of the Budget.....	415,583	390,190	1,485,405	1,419,549
Council of Economic Advisers.....	52,809	36,499	179,790	129,095
National Aeronautics and Space Council.....	12,260	12,578	75,564	18,902
National Security Council.....	31,811	43,602	110,385	160,350
Office of Emergency Planning.....	654,866	2,534,885	2,043,803	13,190,052
Office of Science and Technology.....	29,536	.....	74,183	.....
President's Adv. Com. on Labor-Mgmt. Policy.....	19,092	6,389	36,121	17,974
Miscellaneous.....	-7,841	-15,644	-19,320	-15,137
Total--Executive Office of the President.....	1,613,803	3,435,246	5,079,487	16,106,754
Funds appropriated to the President:				
Disaster relief.....	875,728	810,664	6,149,036	1,310,157
Emergency fund for the President.....	113,147	170,175	340,661	443,343
Expansion of defense production (net).....	-1,936,714	1,105,868	6,607,674	17,043,854
Expenses of management improvement.....	2,308	568	2,949	18,385
Peace Corps.....	2,627,213	.....	8,002,090	.....
International Financial Institutions:				
Subscription to the International Development Assn ..	.....	.....	.....	.....
Investment in Inter-American Development Bank ..	.....	.....	.....	.....
Transitional grants to Alaska.....	2,506,901	109,605	2,525,479	5,502,300
Other.....	168,846	83,724	209,315	122,405
Foreign assistance - economic:				
Defense Department.....	804,268	681,067	1,230,787	3,463,078
Agency for International Development.....	54,432,953	87,965,321	223,036,839	265,126,253
Inter-American Cooperation.....	11,157,805	30,000,000	24,198,727	32,000,000
Public enterprise funds (net):				
Development loan funds.....	72,352,301	17,071,688	175,515,408	60,881,569
Foreign investment guarantee fund.....	-287,134	-537,879	-798,391	-723,811
All other agencies.....	11,250,564	19,552,124	35,087,622	46,128,506
Total--Foreign assistance - economic.....	149,710,759	154,732,322	458,270,992	406,875,597
Total--Funds appropriated to the President.....	154,018,192	157,012,929	482,108,200	431,316,044
Agriculture Department:				
Agricultural Research Service:				
Intragovernmental funds (net).....	-63,727	39,174	173,584	66,881
Other.....	12,679,667	19,487,155	45,111,056	64,401,824
Cooperative state experiment stations service.....	6,977,450	.....	20,964,132	.....
Extension Service.....	720,278	748,502	32,063,395	32,237,244
Farmer Cooperative Service.....	52,214	81,295	163,604	-41,618
Soil Conservation Service:				
Conservation operations.....	7,025,415	6,815,088	24,305,387	24,360,171
Flood prevention, watershed protection and other.....	6,957,000	5,329,404	20,928,946	15,328,263
Great Plains conservation program.....	681,974	854,848	2,456,404	2,904,639
Economic Research Service.....	782,232	607,371	2,194,298	1,958,029
Statistical Reporting Service.....	679,598	598,743	2,678,067	1,623,640
Agricultural Marketing Service:				
Marketing research and service.....	3,171,533	2,890,674	10,937,286	10,697,702
Payments to States and possessions.....	12,000	14,400	781,578	748,364
Special milk program.....	18,406,377	.....	18,495,914	.....
School lunch program.....	24,270,970	14,683,333	25,326,230	25,646,880
Removal of surplus agricultural commodities.....	4,083,302	16,069,269	11 30,122,445	52,563,890
Intragovernmental funds (net).....	1,578	-15,595	-36,320	-17,558
Other.....	57,213	57,753	204,211	205,687
Total--Agricultural Marketing Service.....	50,002,976	33,699,834	85,831,345	89,844,966
Foreign Agricultural Service.....	1,147,498	1,187,801	3,669,268	3,012,385
Commodity Exchange Authority.....	75,162	75,034	274,746	268,126
Agricultural Stabilization and Conservation Service:				
Acreage allotments and marketing quotas.....	9,210,213	472,297	20,225,500	12,171,389
Agricultural conservation program.....	22,838,957	18,233,241	134,154,295	129,963,612
Soil bank program.....	2,111,447	358,978	4,710,692	7,350,340
Emergency conservation measures.....	212,709	725,917	498,757	1,205,993
Sugar act program.....	748,262	925,325	1,860,968	3,423,798
Intragovernmental funds (net).....	4,925,692	-807,410	-19,676,507	-43,901,798
Special export programs.....	141,774,613	233,283,327	247,937,222	312,591,943
Commodity Credit Corporation:				
Public enterprise funds (net):				
Price support, supply, and related programs and special milk ¹²	300,820,137	18,490,003	1,628,412,685	825,755,358
Special activities financed by Com. Credit Corp ¹³ ..	12,842,461	55,867,166	19,070,615	25,896,965
Total--Commodity Credit Corporation.....	313,662,598	74,357,169	1,647,483,301	851,652,323
Federal Crop Insurance Corporation:				
Administrative expenses.....	624,245	481,017	2,317,791	1,832,848
Federal Crop Insurance Corporation fund (net).....	254,691	1,944,462	-1,151,465	896,117
Rural Electrification Administration:				
Loans.....	23,094,362	20,094,716	76,421,822	69,857,087
Salaries and expenses.....	787,652	759,345	2,797,490	2,678,281

See footnotes on page 13.

4 TABLE III--BUDGET RECEIPTS AND EXPENDITURES-- SEPTEMBER 30, 1962--Continued

Classification EXPENDITURES--Continued	This month	Corresponding month last year	Fiscal Year 1963 to date	Corresponding period fiscal year 1962
Agriculture Department--Continued				
Farmers Home Administration:				
Regular loans		\$23,999,236		\$68,006,861
Rural housing grants and loans	\$29,613,565	6,985,329	\$57,806,487	23,733,865
Public enterprise funds (net):				
Direct loan account	-10,602,307		5,091,882	
Emergency credit revolving fund	-7,428,015	-1,270,080	-11,184,637	-2,880,949
Agricultural credit insurance fund	489,176	-888,139	4,456,882	-6,189,353
Salaries and expenses	2,667,451	2,585,284	9,656,414	8,958,542
Total--Farmers Home Administration	14,739,871	31,411,630	65,827,030	91,628,966
Office of General Counsel.....	274,121	275,545	1,000,562	964,157
Office of Information	96,066	-485,355	359,033	301,165
Centennial observance of Agriculture	2,327	1,785	13,655	2,213
National Agricultural Library	95,768	85,426	289,349	256,239
General administration:				
Intragovernmental funds (net).....	-23,760	-53,538	247,114	-43,578
Other.....	275,591	248,666	888,111	819,672
Forest Service:				
Intragovernmental funds (net)	-610,268	-1,061,537	248,047	212,153
Other.....	54,391,422	31,706,285	112,376,371	85,201,519
Total--Agriculture Department.....	677,204,332	482,481,552	2,539,643,383	1,765,029,003
Commerce Department:				
General administration:				
Public enterprise funds (net)	-1,738	-8,400	-1,335	-8,400
Other.....	696,736	520,203	2,073,797	2,452,245
Area Redevelopment Administration:				
Public enterprise funds (net)	-3,051		-9,910	
Other.....	1,395,999	191,346	4,518,850	387,202
Business activities:				
Salaries and expenses:				
Office of Field Services.....	237,321	328,038	848,065	806,760
Business and Defense Services Administration	512,764	658,004	1,897,261	1,248,512
Bureau of Foreign Commerce	376,168	496,549	1,610,718	1,200,628
Promotion of international travel	226,771	18,827	707,952	32,922
Export control.....	169,685	173,118	618,092	482,788
Intragovernmental funds (net).....				440
Office of Business Economics	107,648	171,867	446,121	427,791
Bureau of the Census.....	1,035,414	2,765,592	3,767,545	6,388,822
Coast and Geodetic Survey	607,054	2,221,007	5,438,465	4,921,415
Inland Waterways Corporation (net)			-825,225	-849,793
Maritime Administration:				
Public enterprise funds (net)	430,805	-176,788	-549,394	-607,263
Other.....	12,639,030	19,001,399	81,841,026	89,127,885
Patent Office	2,075,685	2,551,156	6,619,486	6,357,902
Bureau of Public Roads:				
Advances to the highway trust fund.....				
Other ¹⁴	6,464,382	4,876,629	10,119,122	15,435,664
National Bureau of Standards:				
Intragovernmental funds (net).....	2,365,084	-1,410,154	1,911,765	515,020
Other.....	1,164,069	3,994,325	5,612,809	6,833,388
Weather Bureau	6,149,264	6,643,589	18,986,605	16,555,646
Total--Commerce Department.....	36,649,095	43,016,313	151,631,823	151,709,581
Defense Department:				
Military functions:				
Military personnel:				
Department of the Army.....	355,585,408	352,987,569	1,070,538,982	957,980,719
Department of the Navy.....	260,307,629	266,514,928	843,828,414	809,385,161
Department of the Air Force	329,538,359	337,059,995	1,065,178,041	1,026,959,326
Defense Agencies	81,660,004	73,139,243	241,723,947	215,669,229
Total--Military personnel	1,027,091,401	1,029,701,736	3,221,269,386	3,009,994,436
Operation and maintenance:				
Department of the Army.....	288,883,796	319,610,845	912,076,369	917,355,418
Department of the Navy.....	205,094,405	252,648,531	738,419,078	708,279,464
Department of the Air Force	379,015,604	353,837,378	1,096,077,229	1,083,151,771
Defense Agencies	20,720,839	6,000,305	58,233,532	13,077,400
Subtotal.....	893,714,646	932,097,060	2,804,806,209	2,721,864,054
Classification adjustment ¹⁵		-3,800,000		-11,400,000
Total--Operation and maintenance	893,714,646	928,297,060	2,804,806,209	2,710,464,054
Procurement:				
Department of the Army	210,974,656	124,083,056	542,863,237	360,585,017
Department of the Navy.....	419,680,580	397,830,348	1,290,850,149	1,110,273,882
Department of the Air Force	585,690,067	706,921,229	1,829,130,382	2,044,135,008
Defense Agencies	7,256		8,065	
Subtotal.....	1,216,352,560	1,228,834,634	3,662,851,834	3,514,993,909
Classification adjustment ¹⁵	-44,000,000	-116,696,000	-153,000,000	-315,587,000
Total--Procurement	1,172,352,560	1,112,138,634	3,509,851,834	3,199,406,909

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TABLE III--BUDGET RECEIPTS AND EXPENDITURES-- SEPTEMBER 30, 1962--Continued

Classification EXPENDITURES--Continued	This month	Corresponding month last year	Fiscal Year 1963 to date	Corresponding period fiscal year 1962
Defense Department--Continued				
Military functions--Continued				
Research, development, test and evaluation:				
Department of the Army.....	\$124,914,914	\$104,925,719	\$293,606,925	\$248,452,315
Department of the Navy.....	111,533,167	103,458,941	348,259,296	309,753,141
Department of the Air Force.....	221,120,880	158,369,846	613,754,637	447,718,345
Defense Agencies.....	19,290,609	12,726,673	60,395,721	42,608,619
Subtotal.....	476,859,571	379,481,180	1,316,016,581	1,048,532,423
Classification adjustment ¹⁵	44,000,000	120,496,000	153,000,000	326,987,000
Total--Research, development, test and evaluation.....	520,859,571	499,977,180	1,469,016,581	1,375,519,423
Military construction:				
Department of the Army.....	24,413,093	19,846,782	70,648,672	49,397,655
Department of the Navy.....	15,164,968	19,784,424	46,215,493	53,320,033
Department of the Air Force.....	68,361,154	74,862,971	213,314,590	210,045,336
Defense Agencies.....	913,488	4,474,305	1,599,606	7,270,377
Total--Military construction.....	108,852,705	118,968,484	331,778,362	320,033,403
Civil Defense.....	6,882,062	1,166,865	37,156,633	1,166,865
Revolving and management funds (net):				
Public enterprise funds:				
Department of the Army:				
Defense housing.....	.....	19,498	.....	-25,271
Defense production guarantees.....	-11,214	-7,788	-33,744	17,669
Department of the Navy:				
Defense production guarantees.....	-54,712	-262,442	-180,449	-94,632
Other.....	56,945	45,220	496	-41,591
Department of the Air Force--Defense				
production guarantees.....	-212,830	-247,601	4,375,719	-206,845
Defense Agencies.....	752,315	2,104,010	9,641,688	10,242,999
Civil defense procurement fund.....	-48,489	12,560	-48,489	15,431
Intragovernmental funds:				
Department of the Army.....	7,472,934	-32,492,512	72,640,533	-38,812,570
Department of the Navy.....	-24,668,851	-73,274,274	-31,369,190	-57,323,176
Department of the Air Force.....	-4,741,468	-2,061,326	41,051,477	-11,338,622
Defense Agencies.....	29,989,867	.....	22,366,944	.....
Total--Revolving and management funds.....	8,534,494	-106,164,656	118,444,985	-97,566,611
Total--Military functions.....	3,738,287,442	3,584,085,305	11,492,323,993	10,519,018,480
Military assistance:				
Office of Secretary of Defense:				
Repayment of credit sales ¹⁶	-743,715	-534,511	-1,965,530	-3,419,210
Other.....	447,609	3,294,027	3,587,633	11,321,958
Department of the Army.....	29,501,370	14,619,636	80,871,295	49,876,378
Department of the Navy.....	15,831,864	20,126,804	25,391,538	28,635,016
Department of the Air Force.....	38,267,826	24,227,997	120,595,088	50,964,807
Agency for International Development.....	42,022	46,483	262,600	1,302,947
All other agencies.....	1,424,195	236,038	2,374,654	1,461,762
Total--Military assistance.....	84,771,173	62,016,475	231,117,281	140,143,659
Total--Military.....	3,823,058,616	3,646,101,781	11,723,441,274	10,659,162,140
Civil functions:				
Army:				
Corps of Engineers:				
Rivers and harbors and flood control.....	103,031,252	92,815,478	300,471,573	248,417,036
Intragovernmental funds (net).....	-2,823,530	-1,943,903	-5,856,932	-330,803
The Panama Canal:				
Canal Zone Government.....	2,210,111	1,932,178	6,501,259	5,372,853
Panama Canal Company:				
Public enterprise funds (net).....	-334,048	-1,782,115	-1,619,543	-3,298,246
Thatcher Ferry Bridge.....	427,099	931,199	747,743	1,402,231
Total--The Panama Canal.....	2,303,162	1,081,262	5,629,459	3,476,837
Payment of Texas City claims.....	.....	-14,254	.....	21,114
Other.....	1,417,027	1,038,449	4,964,026	3,616,112
Air Force--Wildlife conservation, etc.....	1,416	1,303	4,723	5,107
Total--Civil functions.....	103,929,329	92,978,336	305,212,850	255,205,404
Total--Defense Department.....	3,926,987,945	3,739,080,117	12,028,654,125	10,914,367,544
Health, Education, and Welfare Department:				
Food and Drug Administration.....				
Office of Education:				
Assistance for school construction.....	4,440,891	5,265,023	14,721,597	15,909,563
Defense educational activities.....	52,927,974	6,359,097	74,163,487	68,273,037
Payments to school districts.....	15,863,344	13,906,033	33,861,434	32,301,437
Other.....	4,910,762	2,747,684	41,168,191	28,343,326
Office of Vocational Rehabilitation.....	3,355,297	3,362,587	27,809,726	23,341,157
Public Health Service:				
Hospital construction activities.....	14,497,562	12,528,043	46,831,834	36,762,740
Emergency health activities.....	778,406	.....	1,963,144	.....
National Institutes of Health.....	67,301,764	61,472,557	178,919,129	139,919,340
Operation of commissaries, narcotic hospitals (net).....	-3,145	954	2,804	10,043
Other.....	22,279,666	19,256,343	86,895,527	66,919,768
Total--Public Health Service.....	104,854,254	93,257,898	314,612,440	243,611,892

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6 TABLE III--BUDGET RECEIPTS AND EXPENDITURES-- SEPTEMBER 30, 1962--Continued

Classification EXPENDITURES--Continued	This month	Corresponding month last year	Fiscal Year 1963 to date	Corresponding period fiscal year 1962
Health, Education and Welfare Dept--Continued				
Saint Elizabeths Hospital	\$764,291	-\$1,801,782	\$2,592,801	\$2,229,568
Social Security Administration:				
Grants to States for public assistance	190,047,975	184,047,270	695,298,497	615,050,516
Grants for maternal and child welfare	9,664,337	1,092,919	23,263,522	12,381,323
Operating funds, Bureau of Federal Credit Unions (net)	40,430	122,807	249,496	267,600
Other	181,922	483,965	1,683,259	1,652,549
Special institutions:				
American Printing House for the Blind .....	.....	.....	697,707	400,000
Freedmen's Hospital	338,369	300,244	1,106,738	1,045,233
Gallaudet College	232,744	425,774	507,405	990,521
Howard University	810,160	570,899	2,266,603	1,363,112
Office of the Secretary:				
Intragovernmental funds (net)	88,452	-30,586	33,715	-111,106
Other	-1,124,572	709,273	2,015,240	2,506,347
Total--Health, Education, and Welfare Dept.....	389,417,998	312,555,157	1,243,055,107	1,055,319,216
Interior Department:				
Public Land Management:				
Bureau of Land Management	32,752,398	25,495,132	58,130,601	49,530,631
Bureau of Indian Affairs:				
Public enterprise funds (net):				
Revolving fund for loans	755,499	-85,468	873,535	144,275
Other	-14	-1,200	-234	-1,450
Other	19,156,271	12,429,409	48,913,414	37,253,186
National Park Service	11,726,705	10,585,879	33,588,667	29,490,639
Bureau of Outdoor Recreation	78,413	.....	106,551	.....
Office of Territories:				
Public enterprise funds (net) .....	.....	-5,754	-18,785	-10,064
Other	2,988,691	306,526	11,084,163	5,241,253
The Alaska Railroad (net)	-94,539	-294,859	-128,618	-174,352
Mineral Resources:				
Geological Survey	4,986,703	3,981,062	16,969,491	16,544,900
Bureau of Mines:				
Public enterprise funds (net)	-1,813,440	-2,199,588	-2,558,156	-1,328,829
Other	2,791,354	2,828,992	9,459,286	9,256,433
Office of Coal Research	116,913	17,173	230,477	46,582
Office of Minerals Exploration	91,152	27,841	152,364	94,597
Office of Oil and Gas	48,151	36,229	165,761	130,712
Office of Minerals Mobilization .....	.....	.....	.....	.....
Fish and Wildlife Service:				
Office of Commissioner of Fish and Wildlife	27,094	24,459	97,498	93,788
Bureau of Commercial Fisheries:				
Public enterprise funds (net)	-147,159	236,012	-321,890	77,737
Other	2,335,467	1,746,005	7,062,384	5,208,714
Bureau of Sport Fisheries and Wildlife	4,962,306	3,617,787	13,593,441	11,882,983
Water and Power Development:				
Bureau of Reclamation:				
Public enterprise funds (net):				
Continuing fund for emergency expenses, Fort Peck project, Montana	56,759	88,599	163,003	177,899
Upper Colorado River Basin fund	11,489,416	8,241,567	32,146,787	23,265,001
Other	23,003,323	20,904,905	63,524,522	63,038,178
Total--Bureau of Reclamation	34,549,499	29,235,073	95,834,314	86,481,079
Bonneville Power Administration	1,945,652	2,631,247	7,227,224	8,745,454
Southeastern Power Administration	41,609	24,362	108,480	81,019
Southwestern Power Administration	559,510	321,410	1,370,774	1,499,382
Office of Saline Water	412,693	298,657	1,378,957	1,570,485
Secretarial Offices:				
Office of the Solicitor	284,251	284,414	924,432	953,605
Office of the Secretary	302,557	359,655	1,041,585	975,189
Virgin Islands Corporation (net)	121,624	227,907	-373,604	325,524
Total--Interior Department.....	118,979,367	92,128,370	304,912,115	264,113,483
Justice Department:				
Legal activities and general administration	4,452,719	4,786,507	13,742,149	12,305,161
Federal Bureau of Investigation	9,879,917	14,020,001	35,070,274	33,778,617
Immigration and Naturalization Service	4,996,130	5,956,154	17,139,455	16,787,442
Federal Prison System:				
Federal Prison Industries, Inc. (net)	-397,609	67,265	-1,320,796	-669,099
Other	4,523,231	4,147,772	15,847,090	14,804,989
Total--Justice Department	23,454,388	28,977,701	80,478,172	77,007,111
Labor Department:				
Office of the Secretary	282,245	-361,849	875,330	-25,281
Office of Manpower, Automation and Training ¹⁷	9,303,721	.....	11,255,458	.....
Bureau of Labor-Management Reports	409,788	427,170	1,548,467	1,336,162
Bureau of International Labor Affairs	86,646	22,861	233,335	84,049
Office of the Solicitor	299,855	329,123	1,112,188	983,687
Bureau of Labor Standards	356,639	304,681	872,298	756,344
Bureau of Veterans' Reemployment Rights	46,546	52,930	172,861	167,384
Bureau of Apprenticeship and Training	407,276	373,845	1,358,121	1,187,249

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TABLE III--BUDGET RECEIPTS AND EXPENDITURES-- SEPTEMBER 30, 1962--Continued

Classification EXPENDITURES--Continued	This month	Corresponding month last year	Fiscal Year 1963 to date	Corresponding period fiscal year 1962
Labor Department--Continued				
Bureau of Employment Security:				
Grants to States for unemployment compensation and employment service administration .....	.....	.....	.....	.....
Advances to employment security administration account, unemployment trust fund (net)	\$35,000,000	\$34,000,000	\$35,000,000	\$94,850,000
Payment to the Federal extended compensation account Unemployment compensation for Federal employees and ex-servicemen .....	.....	.....	1,703,005	29,833,305
Farm labor supply revolving fund (net)	9,864,789	11,322,648	27,808,855	29,907,932
Temporary unemployment compensation	-183,923	-984,663	-933,381	-1,156,111
Other	1,149,532	83,499	-3,584	-59,804
Total--Bureau of Employment Security.....	45,830,398	44,395,058	64,683,887	153,980,815
Bureau of Employees' Compensation	5,304,515	5,294,991	15,814,397	16,227,682
Bureau of Labor Statistics	1,157,716	972,142	3,637,168	3,026,499
Women's Bureau	62,921	55,345	218,991	157,172
Wage and Hour Division	1,219,371	1,219,774	4,408,977	3,536,222
Total--Labor Department	64,767,643	53,086,075	106,191,484	181,417,989
Post Office Department:				
Payment for public services .....	.....	3,710,000	.....	9,822,000
Public enterprise fund (net)--Postal fund	82,024,605	82,955,170	182,365,796	176,726,384
Total--Post Office Department	82,024,605	86,665,170	182,365,796	186,548,384
State Department:				
Administration of foreign affairs:				
Salaries and expenses	15,230,735	15,677,662	40,546,308	30,995,265
Acquisition, operation and maintenance of buildings abroad	732,259	955,110	2,077,845	3,332,337
Payment to Foreign Service retirement and disability fund .....	.....	.....	.....	.....
Intragovernmental funds (net)	-78,997	119,853	-125,491	89,726
Other	225,446	220,433	709,901	1,232,381
Total--Administration of foreign affairs.....	16,109,443	16,973,060	43,208,563	35,649,711
International organizations and conferences:				
Contributions to international organizations	2,412,360	48,840	68,264,288	74,469,127
Other	266,203	310,842	787,686	906,739
International commissions	1,159,418	1,175,832	3,862,997	3,267,630
Educational exchange	2,178,837	1,551,915	8,346,373	10,992,349
Other	43,728	282,740	100,092	389,765
Total--State Department.....	22,169,992	20,343,230	124,570,002	125,675,323
Treasury Department:				
Office of the Secretary:				
Public enterprise funds (net):				
Reconstruction Finance Corp. liquidation fund	-52,793	-72,691	-136,166	-214,690
Federal Farm Mortgage Corp. liquidation fund	7	.....	-397,385	.....
Civil defense program fund	-7,722	-8,099	-12,822	-11,312
Civil defense emergency fund	5,084	.....	14,212	.....
Intragovernmental funds (net)	76	-14,300	.....	-14,300
Other	366,589	303,527	1,189,308	1,027,659
Bureau of Accounts:				
Interest on uninvested funds	759,278	4,150,053	4,652,089	4,250,853
Claims, judgments and relief acts	727,823	333,866	2,717,883	1,438,564
Government losses in shipment fund (net)	464,358	12,042	465,655	43,325
Salaries and expenses	1,091,082	1,413,052	7,691,781	7,780,324
Bureau of the Public Debt.....	5,917,124	5,178,526	11,824,548	10,986,884
Office of the Treasurer:				
Check forgery insurance fund (net)	-974	-4,677	-895	-12,990
Other	2,144,031	849,165	4,770,023	3,006,080
Bureau of Customs:				
Intragovernmental funds (net) .....	.....	126,208	.....	-1,085,320
Other	5,375,676	4,931,544	18,299,911	16,975,061
Internal Revenue Service:				
Interest on refunds of taxes	4,888,048	8,739,567	18,851,252	26,045,800
Payments to Puerto Rico for taxes collected	4,666,171	3,496,204	12,883,941	7,976,856
Salaries and expenses	34,710,976	32,468,582	122,404,039	111,741,924
Bureau of Narcotics.....	346,121	333,858	1,195,392	1,112,737
United States Secret Service	512,383	506,479	1,625,447	1,675,938
Bureau of the Mint	544,560	721,599	1,940,904	1,803,273
Bureau of Engraving and Printing:				
Intragovernmental funds (net)	-69,073	-395,288	-27,596	163,581
Other	7,934	64,570	40,414	196,067
Coast Guard:				
Intragovernmental funds (net)	-1,390,646	-112,033	-5,048,877	-2,499,586
Other	25,520,759	22,598,154	78,103,559	74,967,709
Interest on the public debt:				
Public issues ¹⁹	698,855,543	620,433,826	2,108,173,927	1,904,417,403
Special issues ¹⁹	108,600,569	106,843,974	321,226,916	317,540,525
Total--Interest on the public debt.....	807,456,112	727,277,801	2,429,400,843	2,221,957,928
Total--Treasury Department.....	893,982,990	812,897,715	2,712,447,540	2,489,312,372
Atomic Energy Commission.....	209,372,902	204,170,147	686,134,586	663,081,448
Federal Aviation Agency.....	55,565,076	54,627,992	185,513,129	177,359,061

See footnotes on pages 9 and 13

Classification EXPENDITURES--Continued	This month	Corresponding month last year	Fiscal Year 1963 to date	Corresponding period fiscal year 1962
General Services Administration:				
Real property activities:				
Construction, public buildings projects.....	\$7,207,061	\$3,971,770	\$20,472,917	\$11,886,092
Repair and improvement of public buildings.....	5,380,987	5,296,658	13,125,825	13,840,723
Intragovernmental funds (net).....	-4,580,352	3,627,006	5,359,011	7,245,820
Other.....	22,752,625	19,429,088	51,909,775	54,164,979
Personal property activities:				
Intragovernmental funds (net).....	-2,200,463	1,148,014	-2,260,798	-949,868
Other.....	3,537,970	3,247,041	8,982,864	8,070,753
Utilization and disposal activities.....	665,919	801,763	2,109,866	1,316,667
Records activities.....	1,035,177	1,668,615	3,378,557	3,704,840
Transportation and communications activities.....	332,840	270,396	975,364	644,148
Defense materials activities:				
Public enterprise funds (net).....	.....	-2	30	-25,075
Intragovernmental funds (net).....	33,724	-149	-279,965	-903
Strategic and critical materials.....	2,256,392	2,861,790	6,889,452	6,589,804
General activities:				
Public enterprise funds (net).....	8,916	3,009	-66,033	-63,792
Intragovernmental funds (net).....	-2,004,188	414,318	-26,914	236,978
Other.....	101,295	142,607	378,941	231,106
Total--General Services Administration.....	34,527,907	42,881,931	110,948,893	106,892,273
Housing and Home Finance Agency:				
Office of the Administrator:				
Public enterprise funds (net):				
College housing loans.....	18,794,458	12,756,177	91,305,850	54,109,097
Liquidating programs.....	-78,205	-90,231	-283,266	-3,503,544
Urban renewal fund.....	4,045,818	22,527,131	56,888,880	46,725,200
Other.....	4,485,018	539,093	10,318,755	4,404,475
Other.....	2,057,227	2,207,097	7,434,974	5,265,873
Total--Office of the Administrator.....	29,304,317	37,939,268	165,665,194	107,001,101
Federal National Mortgage Association (net):				
Subscription to capital stock, secondary market operations.....	.....	.....	.....	.....
Loans for secondary market operations.....	-420,000	-29,590,000	34,130,000	9,040,000
Management and liquidating functions fund.....	-13,173,497	-23,164,019	-51,018,133	-43,173,259
Special assistance functions fund.....	-12,628,338	3,598,685	-6,118,101	42,558,284
Total--Federal National Mortgage Association.....	-26,221,836	-49,155,334	-23,006,234	8,425,024
Federal Housing Administration (net).....	8,244,616	21,921,585	66,508,184	23,629,035
Public Housing Administration (net).....	-8,349,751	2,831,595	60,039,080	45,875,943
Total--Housing and Home Finance Agency.....	2,977,346	13,537,115	269,206,224	184,931,105
National Aeronautics and Space Administration.....	140,468,087	71,909,150	462,799,434	229,157,895
Veterans Administration:				
Compensation, pensions, and benefit programs.....	318,415,399	317,575,441	962,670,965	958,130,111
Public enterprise funds (net):				
Direct loans to veterans and reserves.....	-1,072,052	4,715,772	21,112,078	28,096,010
Loan guaranty revolving fund.....	-11,863,898	5,897,420	22,162,222	31,906,786
Other.....	-348,673	-869,782	-3,406,002	-3,669,785
Other.....	94,548,910	93,966,445	329,179,692	321,512,657
Total--Veterans Administration.....	399,679,685	421,285,297	1,331,718,956	1,335,975,780
Other independent agencies:				
Advisory Commission on Intergovernmental Relations.....	18,932	18,918	89,987	44,624
Alaska International Rail and Highway Commission.....	.....	.....	.....	4,141
American Battle Monuments Commission.....	123,563	143,603	517,779	494,252
Central Intelligence Agency-construction.....	232,510	962,341	845,764	2,815,203
Civil Aeronautics Board.....	7,455,720	7,145,387	22,570,271	22,340,298
Civil Service Commission:				
Payment to Civil Service retirement and disability fund.....	.....	²⁰ -44,637,000	.....	.....
Government payment for annuitants, employees health benefits fund.....	575,000	²⁰ -1,623,000	1,725,000	2,877,000
Government contribution, retired employees health benefits fund.....	1,100,000	²⁰ -5,200,000	3,500,000	13,800,000
Other.....	1,934,402	1,610,321	6,971,802	6,126,195
Total--Civil Service Commission.....	3,609,402	-49,849,678	12,196,802	22,803,195
Commission of Fine Arts.....	6,022	4,286	19,838	15,900
Commission on Civil Rights.....	37,658	69,508	227,641	198,922
Delaware River Basin Commission.....	.....	.....	20,000	.....
Export-Import Bank of Washington (net).....	8,774,106	87,307,061	-58,702,673	177,053,458
Farm Credit Administration:				
Public enterprise funds (net):				
Federal Farm Mortgage Corporation fund.....	.....	-27,667	.....	-692,997
Short-term credit investment fund.....	.....	.....	800,000	.....
Banks for cooperatives investment fund.....	.....	.....	-11,979,500	-11,469,900
Total--Public enterprise funds.....	.....	-27,667	-11,179,500	-12,162,897
Administrative expenses.....	186,222	187,453	655,100	641,410
Total--Farm Credit Administration.....	186,222	159,786	-10,524,399	-11,521,487
Federal Coal Mine Safety Board of Review.....	4,396	4,774	14,884	15,920
Federal Communications Commission.....	1,097,619	1,011,621	3,769,384	3,371,298
Federal Home Loan Bank Board (net):				
Federal Savings and Loan Insurance Corp. fund.....	-5,131,170	-4,387,406	-21,129,967	-13,681,681
Other.....	82,163	-25,587	-213,879	-348,837

TABLE III--BUDGET RECEIPTS AND EXPENDITURES-- SEPTEMBER 30, 1962--Continued

Classification EXPENDITURES--Continued	This month	Corresponding month last year	Fiscal Year 1963 to date	Corresponding period fiscal year 1962
Other independent agencies--Continued				
Federal Maritime Commission	\$144,278	\$99,112	\$482,729	\$99,172
Federal Mediation and Conciliation Service	382,590	337,294	1,287,718	1,172,589
Federal Power Commission	714,954	658,589	2,551,373	2,340,714
Federal Trade Commission	804,878	682,326	2,925,086	2,278,837
Foreign Claims Settlement Commission	51,146	46,889	171,337	137,209
General Accounting Office	3,200,160	3,263,790	10,932,431	11,129,757
Historical and memorial commissions	4,609	9,473	22,299	31,624
Indian Claims Commission	21,124	16,444	70,422	57,469
Interstate Commerce Commission	1,771,773	1,662,973	5,289,597	5,017,693
Interstate Commission on the Potomac River Basin .....	.....	.....	5,000	5,000
National Capital Housing Authority	470	4,015	470	7,906
National Capital Planning Commission	208,037	35,623	414,621	127,798
National Capital Transportation Agency	53,727	51,173	286,048	102,213
National Labor Relations Board	1,470,909	1,366,273	5,119,128	4,771,080
National Mediation Board	136,124	130,416	421,352	442,988
National Science Foundation	14,289,741	14,025,979	51,210,921	40,548,114
Outdoor Recreation Resources Review Commission	6,572	74,530	36,087	237,286
Railroad Retirement Board--payment to railroad unemployment insurance account .....	.....	.....	.....	7,000,000
Renegotiation Board	159,143	215,318	573,577	761,445
Saint Lawrence Seaway Development Corporation (net)	-249,377	-21,794	-185,948	-9,958
Securities and Exchange Commission	986,785	818,702	3,277,732	2,652,131
Selective Service System	1,988,926	3,082,306	8,411,823	8,241,792
Small Business Administration:				
Public enterprise funds (net)	13,536,387	18,808,887	48,458,575	37,208,961
Salaries and expenses	60,110	68,408	1,257,862	2,123,450
Other	-50,869	69,523	35,156	257,611
Total--Small Business Administration	13,545,628	18,946,819	49,751,594	39,590,023
Smithsonian Institution	1,929,535	2,734,756	6,078,582	5,892,209
Subversive Activities Control Board	23,422	25,831	79,003	83,572
Tariff Commission	211,189	201,764	741,870	710,566
Tax Court of the United States	133,989	129,383	443,172	426,886
Tennessee Valley Authority (net)	5,125,163	8,861,514	18,678,385	25,881,256
U. S. Arms Control and Disarmament Agency	116,756	.....	464,915	.....
United States Information Agency:				
Informational media guarantee fund (net)	159,885	473,010	196,519	779,127
Special international exhibitions	884,266	747,730	2,267,198	2,550,534
Other	9,536,996	9,344,621	29,499,907	30,768,360
United States Study Commissions	49,781	116,157	328,969	559,056
Total--Other independent agencies	74,360,342	110,705,644	151,535,365	397,999,672
District of Columbia:				
Federal payment to District of Columbia .....	.....	5,220,000	33,053,000	32,753,000
Advances for general expenses (repayable) .....	.....	.....	-3,000,000	-8,000,000
Loans to District of Columbia for capital outlay	1,500,000	4,000,000	6,500,000	7,750,000
Loans to District of Columbia (stadium fund) .....	.....	.....	.....	.....
Subtotal expenditures	7,327,328,685	6,773,913,498	23,244,492,764	20,835,937,925
Deduct: Certain interfund transactions ¹	794,996	2,762,146	124,264,849	111,371,388
Budget expenditures	7,326,533,689	6,771,151,351	23,120,227,915	20,724,566,537
Budget surplus (+) or deficit (-)	-2,726,584,401	+2,174,065,298	-2,411,720,071	-2,430,292,809

FOOTNOTES

¹ From 1963 Budget Document released January 18, 1962. Beginning with the Monthly Statement for July 1960, and incorporated in the final statement for the fiscal year 1960 (released September 6, 1960), totals shown for net budget receipts and budget expenditures exclude certain interfund transactions which are included in the detail of both budget receipts and budget expenditures. The transactions deducted consist mainly of interest payments to the Treasury by Government corporations and agencies that borrow from the Treasury (see Table XIII, page 19 for details). This reporting change does not affect the budget surplus or deficit. The interfund transactions deducted under this procedure do not include payments to the Treasury by wholly owned Government corporations for redemption of their capital stock and for disposition of earnings. These capital transfers have been excluded from budget receipts and expenditures since July 1, 1948.

² These figures are preliminary and will be revised and published in a final statement which will include certain overseas and other transactions as reported in final reports of Government disbursing, collecting and administrative agencies.

³ For details of deductions from receipts see Table III, page 2 and for details of deductions from expenditures see Table X, page 16.

⁴ For details see Table III.

⁵ Transactions cover the period July 1 through September 14, 1962, and are partially estimated.

⁶ Includes debt not subject to statutory limitation, which on September 30, 1962 amounted to \$373,498,784. The statutory debt limit, established at \$285 billion by the Act approved June 30, 1959, has been temporarily increased from July 1, 1962, to March 31, 1963, to \$308 billion; from April 1, 1963, to June 24, 1963, to \$305 billion and from June 25, 1963, to June 30, 1963, to \$300 billion.

10 TABLE IV--TRUST AND OTHER RECEIPTS AND EXPENDITURES--SEPTEMBER 30, 1962--Continued

Classification RECEIPTS	This month	Corresponding month last year	Fiscal Year 1963 to date	Corresponding period fiscal year 1962
Legislative Branch:				
Payments from general fund			\$800	\$800
Other	\$66,634	\$69,663	379,301	262,820
The Judiciary:				
Judicial survivors annuity fund:				
Contributions	49,898	44,328	146,131	125,951
Interest on investments	1,629		13,315	10,093
Funds appropriated to the President	65,949,131	27,764,313	110,932,457	56,823,044
Agriculture Department:				
Food stamps issued:				
Payments from general fund	913,493	1,029,930	3,123,750	3,068,781
Receipts from sales	1,622,885	1,686,518	5,423,217	4,792,315
Other	3,143,397	2,830,954	12,239,069	11,232,133
Commerce Department:				
Highway trust fund:				
Transfers from general fund receipts	287,251,053	267,100,000	904,551,053	793,251,385
Less refunds of taxes			-4,489,355	-4,035,581
Advances from general fund				
Less return of advances to the general fund				
Interest on investments	478,491	436,599	510,624	471,735
Total--Highway trust fund	287,729,545	267,536,599	900,572,322	789,687,539
Other	405,277	1,024,437	1,794,889	11,128,203
Defense Department:				
Military functions	11,974	1,256,607	1,408,564	1,260,824
Civil functions:				
Payments from general fund	729,278	701,692	729,278	701,692
Other	1,188,163	2,631,185	12,681,278	6,506,718
Health, Education, and Welfare Department	4,903	3,759	82,247	27,938
Interior Department:				
Indian tribal funds	3,620,890	6,495,428	9,854,667	9,915,636
Payments from general fund		3,418,425	3,788,636	3,423,026
Other	501,485	1,635,574	2,851,888	3,777,076
Labor Department	1,000	12,200	8,168	21,706
State Department:				
Foreign Service retirement and disability fund:				
Deductions from salaries and other receipts	250,109	278,930	667,027	1,284,011
Employing agency contributions	245,133	211,183	638,262	533,072
Receipts from Civil Service retirement and disability fund	47,279		122,704	
Interest on investments	3,954	4,284	11,978	8,695
Other	7,900		14,771	125,475
Treasury Department--Health, Education, and Welfare programs:				
Federal disability insurance trust fund:				
Transfers from general fund receipts:				
Appropriated	73,000,000	68,521,863	241,000,000	240,117,647
Unappropriated	-1,000,000		2,000,000	
Less refunds of taxes				
Deposits by States	3,563,628	4,227,310	23,328,547	20,766,296
Payments from railroad retirement account				
Interest and profits on investments	184,941	666,796	1,718,001	1,920,596
Total--Federal disability insurance trust fund	75,748,570	73,415,970	268,046,548	262,804,541
Federal old-age and survivors insurance trust fund:				
Transfers from general fund receipts:				
Appropriated	841,000,000	759,969,762	2,774,000,000	2,615,245,406
Unappropriated	-2,000,000		29,000,000	
Less refunds of taxes				
Deposits by States	-1,321,256	-3,278,199	269,710,318	230,568,937
Interest and profits on investments	2,673,706	20,043,346	25,176,537	36,728,896
Other	2,989	10,282	9,701	18,849
Total--Federal old-age and survivors insurance trust fund	840,355,440	776,745,192	3,097,896,557	2,882,560,090
Treasury Department--Labor programs:				
Unemployment trust fund:				
Employment security administration account:				
Transfers (Federal unemployment taxes):				
Appropriated	362,713	923,680	3,538,161	2,556,758
Unappropriated	418,680	-288,811	-522,342	-345,983
Less refunds of taxes	-254,505	-258,901	-561,871	-719,535
Advances from general (revolving) fund	35,000,000	34,000,000	35,000,000	94,850,000
Less return of advances to the general fund				
State accounts--deposits by States	19,324,827	15,731,485	933,533,323	762,677,248
Railroad unemployment insurance account:				
Deposits by Railroad Retirement Board	30,519,440	24,866,943	38,137,417	35,842,958
Advances from railroad retirement account			11,610,000	29,620,000
Advances from general fund				7,000,000
Railroad unemployment insurance administration fund:				
Deposits by Railroad Retirement Board	1,606,192	1,400,153	2,007,093	2,018,425
Federal extended compensation account:				
Advances from general fund	1,481,275	1,485,401	1,703,005	29,833,305
Interest and profits on investments			4,878,628	3,651,084
Total--Unemployment trust fund	88,458,623	77,859,951	1,028,723,617	966,984,261
Treasury Department--other	1,007,262	1,004,263	3,552,200	3,439,528
Federal Aviation Agency				
General Services Administration	266,000	227,462	266,000	470,100
National Aeronautics and Space Administration				

TABLE IV--TRUST AND OTHER RECEIPTS AND EXPENDITURES-- SEPTEMBER 30, 1962--Continued 11

Classification RECEIPTS--Continued	This month	Corresponding month last year	Fiscal Year 1963 to date	Corresponding period fiscal year 1962
Veterans Administration:				
Government life insurance fund:				
Premiums and other receipts.....	\$1,072,311	\$1,020,484	\$5,022,149	\$5,250,603
Payments from general fund.....	4,641	11,155	31,444	51,558
Interest on investments.....	20,861	22,150	49,204	64,534
National service life insurance fund:				
Premiums and other receipts.....	36,036,563	36,018,681	122,131,343	117,124,680
Payments from general fund.....	739,657	679,349	1,696,664	2,163,239
Interest on investments.....	54,339	6,575	94,416	99,616
Other.....	110,991	149,662	389,726	376,178
Total--Veterans Administration.....	38,039,365	37,908,060	129,414,949	125,130,412
Other independent agencies:				
Civil Service Commission:				
Civil Service retirement and disability fund:				
Deductions from employees' salaries, etc.....	67,359,107	72,829,199	216,878,570	206,764,595
Payments from other funds:				
Employing agency contributions.....	67,363,971	72,840,264	216,896,324	206,807,292
Federal contribution.....	.....	-44,637,000	.....	.....
Voluntary contributions, donations, etc.....	945,038	917,022	3,363,406	3,058,201
Interest and profits on investments.....	1,161,911	1,014,975	6,576,733	5,408,829
Total--Civil Service Commission.....	136,830,028	102,964,462	443,715,035	422,038,918
Railroad Retirement Board:				
Railroad retirement account:				
Transfers (Railroad Act taxes):				
Appropriated.....	32,960,751	49,273,350	139,794,560	138,710,058
Unappropriated.....	17,374,311	6,022,870	9,024,695	15,010,820
Fines and penalties.....	.....	.....	.....	.....
Interest and profit on investments.....	944,308	680,052	3,847,941	3,005,009
Interest on advances to railroad unemployment insurance account.....	.....	682,234	.....	682,234
Repayment of advances to railroad unemployment insurance account.....	.....	13,255,000	.....	13,255,000
Payment from Federal old-age and survivors and Federal disability insurance trust funds.....	.....	.....	.....	.....
Total--Railroad Retirement Board.....	51,279,371	69,913,507	152,667,197	170,663,122
Other.....	2,670	3,295	4,899	21,959
District of Columbia:				
Revenues from taxes, etc.....	20,594,654	23,308,687	45,375,426	41,988,523
Payments from general fund:				
Federal contribution.....	.....	5,220,000	33,053,000	32,753,000
Advances for general expenses.....	.....	.....	.....	.....
Less return of advances to general fund.....	.....	.....	-3,000,000	-8,000,000
Loans for capital outlay.....	1,500,000	4,000,000	6,500,000	7,750,000
Other loans and grants.....	2,576,822	1,394,394	4,136,265	5,057,037
Total trust fund receipts.....	1,623,152,774	1,492,601,266	6,277,836,426	5,818,379,053
Increment from reduction in weight of gold dollar.....	24	7	29	11
Subtotal receipts.....	1,623,152,798	1,492,601,273	6,277,836,456	5,818,379,065
Deduct: Certain interfund transactions ²²	944,962	14,893,993	14,273,297	46,544,601
Net receipts.....	1,622,207,836	1,477,707,280	6,263,563,158	5,771,834,464
EXPENDITURES				
Legislative Branch.....	111,144	100,633	326,843	313,725
The Judiciary--Judicial survivors annuity fund.....	32,828	29,645	98,647	91,221
Funds appropriated to the President.....	15,611,950	28,211,354	42,416,256	82,222,368
Agriculture Department:				
Food stamps redeemed.....	2,594,717	2,637,630	8,583,931	7,395,201
Trust enterprise funds (net).....	261,665	279,758	489,236	1,284,235
Other.....	3,552,741	3,439,046	11,347,957	10,931,733
Commerce Department:				
Highway trust fund:				
Federal-Aid Highways.....	278,903,875	284,030,560	834,600,812	814,560,537
Interest payment on advances from general fund.....	.....	.....	.....	.....
Total--Highway trust fund.....	278,903,875	284,030,560	834,600,812	814,560,537
Other.....	1,736,276	2,647,640	6,805,117	12,258,795
Defense Department:				
Military functions.....	203,568	224,928	1,228,383	926,463
Civil functions:				
Trust enterprise funds (net).....	-94	-832	2,346	1,672
Other.....	2,272,384	2,852,232	6,321,377	6,133,385
Health, Education, and Welfare Department.....	11,689	32,295	68,925	80,051
Interior Department:				
Indian tribal funds.....	6,343,882	5,127,212	13,351,388	16,322,194
Other.....	913,656	1,509,450	2,895,171	3,012,791
Justice Department (net):				
Alien property activities.....	1,924,987	-50,493	4,632,093	159,092
Federal Prison System commissary funds.....	7,751	-5,991	6,235	-28,852

See footnotes on page 19

12 TABLE IV--TRUST AND OTHER RECEIPTS AND EXPENDITURES--SEPTEMBER 30, 1962--Continued

Classification EXPENDITURES--Continued	This month	Corresponding month last year	Fiscal Year 1963 to date	Corresponding period fiscal year 1962
Labor Department	\$22,617	\$4,483	\$58,667	\$14,242
State Department:				
Foreign Service retirement and disability fund	597,117	407,480	1,747,581	1,246,271
Other	14,577	33,711	33,671	72,968
Treasury Department--Health, Education, and Welfare programs:				
Federal disability insurance trust fund:				
Administrative expenses--reimbursement to Fed- eral old-age and survivors insurance trust fund	291,962	280,076	842,754	840,229
Payments to general fund--administrative expenses	92,807,937	78,753,549	279,950,350	233,440,149
Benefit payments				
Payment to Railroad Retirement Board				
Total--Federal disability insurance trust fund ...	93,099,899	79,033,625	280,793,104	234,280,379
Federal old-age and survivors insurance trust fund:				
Administrative expenses--Bureau of Old-Age and Survivors Insurance	24,431,581	22,785,279	69,258,395	65,451,527
Reimbursement of administrative expenses from Federal disability insurance trust fund				
Payments to general fund--administrative expenses	6,639,997	3,550,941	13,900,301	10,652,824
Payment to Railroad Retirement Board				
Benefit payments	1,125,464,083	1,024,435,412	3,376,444,746	2,999,732,213
Construction	161,076	275,906	511,218	564,055
Total--Federal old-age and survivors insurance trust fund	1,156,696,739	1,051,047,540	3,460,114,661	3,076,400,621
Treasury Department--Labor programs:				
Unemployment trust fund:				
Employment security administration account:				
Salaries and expenses, Bureau of Employment Security	779,179	733,608	2,982,343	2,679,018
Grants to States for unemployment compensation and employment service administration	31,881,364	32,407,152	34,721,861	96,143,414
Payments to general fund:				
Reimbursements for administrative expenses ..	66,560	148,563	199,657	445,689
Interest on refunds of taxes	4,052	3,100	7,424	13,383
Payment of interest on advances from general (revolving) fund				
Railroad unemployment insurance account:				
Benefit payments	14,752,615	18,452,777	39,999,848	53,328,795
Temporary extended railroad unemployment benefits	-10,387	255,740	140,013	3,007,131
Repayment of advances to railroad retirement account		13,255,000		13,255,000
Payment of interest on advances from railroad retirement account		682,234		682,234
Repayment of advances from general fund	2,007,740		2,508,867	
Railroad unemployment insurance administration fund:				
Administrative expenses	572,419	522,382	2,350,345	2,444,598
State accounts:				
Withdrawals by States	160,196,099	240,336,443	541,959,291	683,856,237
Reimbursements from Federal extended compen- sation account		-3,621,673	-1,703,005	-11,947,862
Federal extended compensation account:				
Temporary extended unemployment compensation payments	8,092,415	25,067,290	1,672,131	40,435,446
Reimbursement to State accounts		3,621,673	1,703,005	11,947,862
Repayment of advances from general fund				
Total--Unemployment trust fund	218,342,059	331,864,293	626,541,785	896,290,950
Treasury Department--other	1,259,422	1,247,810	4,102,906	3,858,852
Federal Aviation Agency	350	1,382	7,475	11,685
General Services Administration:				
Trust enterprise funds (net)	-21,642	2,763	-19,570	-31,526
Other	510,396	288,582	837,142	455,241
Housing and Home Finance Agency:				
Federal National Mortgage Association:				
Loans for secondary market operations (net)	420,000	29,590,000	-34,130,000	-9,040,000
Other (net)	25,408,551	53,212,059	-12,703,025	102,089,969
National Aeronautics and Space Administration	-15	-54	-32	-125
Veterans Administration:				
Government life insurance fund--Benefits, refunds and dividends	4,398,927	4,041,103	20,553,442	41,497,470
National service life insurance fund--Benefits, refunds and dividends	43,433,895	34,358,575	148,090,164	214,394,025
Other	105,775	123,908	376,510	414,455
Other independent agencies:				
Civil Service Commission:				
Civil service retirement and disability fund	94,257,329	84,569,149	283,605,779	254,089,130
Employees health benefits fund (net)	425,961	1,478,594	649,896	256,690
Employees life insurance fund (net)	40,320	-767,521	-3,171,497	-22,857,341
Retired employees health benefits fund (net)	10,427	6,605,630	-169,225	-10,326,478
Total--Civil Service Commission	94,734,039	91,885,852	280,914,952	221,162,000

TABLE IV--TRUST AND OTHER RECEIPTS AND EXPENDITURES--SEPTEMBER 30, 1962--Continued 13

Classification EXPENDITURES--Continued	This month	Corresponding month last year	Fiscal Year 1963 to date	Corresponding period fiscal year 1962
Other independent agencies--Continued				
National Capital Housing Authority (net)	-\$105,667	\$229,306	-\$78,697	\$214,297
Railroad Retirement Board:				
Railroad retirement account:				
Administrative expenses	753,531	698,988	2,208,549	2,029,990
Benefit payments, etc.	87,544,698	84,324,826	262,754,060	250,389,469
Payment to Federal old-age and survivors and disability insurance trust funds .....	.....	.....	.....	.....
Advances to railroad unemployment insurance account .....	.....	.....	11,010,000	29,620,000
Interest on refunds of taxes	2	.....	149	7
Total--Railroad Retirement Board	88,298,232	85,023,814	275,972,759	282,039,467
Other:				
Trust enterprise funds (net)	-6,999	-1,988	10,093	3,902
Other	2,820	28,311	108,455	92,968
District of Columbia	21,141,191	35,898,074	74,643,093	79,996,414
Deposit fund accounts (net):				
District of Columbia	127,959	119,648	-463,400	219,640
Government sponsored enterprises:				
Investments in public debt securities, net invest- ment (+) or sales (-)	-50,540,000	+117,300,000	+41,750,000	-71,446,000
Sales and redemptions of obligations in market, net sales (-) or redemptions (+)	+5,772,800	-305,475,400	-630,778,500	-416,943,200
Other	36,009,331	180,467,977	571,927,429	476,124,946
Indian tribal funds	784,393	383,526	63,577	-1,230,812
Other	307,601,588	96,152,235	273,248,494	82,511,228
Total trust and deposit fund expenditures	2,362,591,387	2,218,333,699	6,316,897,468	6,170,366,955
Payment of melting losses on gold .....	.....	.....	.....	.....
Subtotal expenditures	2,362,591,387	2,218,333,699	6,316,897,468	6,170,366,955
Deduct: Certain interfund transactions ²²	944,962	14,893,993	14,273,297	46,544,601
Net expenditures	2,361,646,425	2,203,439,706	6,302,624,170	6,123,822,354
Excess of trust and other receipts (+) or expenditures (-) ..	-739,438,588	-725,732,425	-39,061,011	-351,987,890

FOOTNOTES

Continued from page 9.

⁶ Distribution between income taxes and employment taxes made in accordance with provisions of Sec. 201 of the Social Security Act as amended for transfer to the Federal Old-Age and Survivors Insurance Trust Fund and the Federal Disability Insurance Trust Fund.

⁷ Beginning with the statement for January 1962, amounts representing refunds of principal for overpayment of taxes formerly reported net of reimbursements from trust fund accounts are now shown on a gross basis. These reimbursements to Internal Revenue Service for refunds are now included and netted with amounts shown for transfers to the respective trust fund accounts.

⁸ Represents appropriations of receipts under the Federal Unemployment Tax Act to the Unemployment Trust Fund as provided under Sec. 901(b) of the Social Security Act, as amended September 13, 1960.

⁹ Classifications in this statement have been revised to agree with classifications in the 1963 Budget Document. Where no figures appear on certain lines there was either no activity reported or comparative figures are not available on account of changes in classification.

¹⁰ Formerly shown under Interior Department, National Park Service.

¹¹ Includes \$3,123,750 transferred to Agriculture Department, Food Stamp Program (Sec. 32 of the Act of August 24, 1935, as amended, USC 612). See page 10.

¹² Represents residual of gross receipts and expenditures after reduction for certain costs which are included in amounts shown for special activities.

¹³ Includes certain costs transferred from price support operations for which expenditures may have been made in prior years, in addition to adjustments for prior months' transactions.

¹⁴ The greater part of Bureau of Public Roads expenditure are made from Highway Trust Fund, page 11.

¹⁵ Represents estimated adjustments to reclassify expenditures for comparability with the latest budget appropriation structure. These adjustments are made between the major categories of expenditures and, therefore, do not affect the total expenditures for military functions. Amounts shown for the respective Departments represent the expenditures as recorded in books of account of the Departments and do not include any adjustments for comparability.

¹⁶ Represents net cash transactions under provisions of Sec. 2(a) (3) of Public Law 85-141, approved August 14, 1957.

¹⁷ Includes Area Redevelopment activities formerly shown under Office of the Secretary.

¹⁸ Gives effect to reimbursements collected for administrative support furnished to other agencies amounting to approximately \$5,669,074.

¹⁹ Expenditures are stated on an accrual basis.

Continued on page 19

SEPTEMBER 30, 1962

14 TABLE V--INVESTMENTS OF GOVERNMENT AGENCIES IN PUBLIC DEBT SECURITIES (NET)

(Including certain guaranteed securities)

Classification	This month	Corresponding month last year	Fiscal Year 1963 to date	Corresponding period fiscal year 1962
Public enterprise funds:				
Federal National Mortgage Association:				
Public debt securities (management and liquidating functions)				
Guaranteed securities	\$804,700	\$6,248,750	²³ \$7,369,450	\$7,386,150
Federal Housing Administration:				
Public debt securities	-63,470,000	-31,889,000	-45,049,000	-20,539,000
Guaranteed securities	845,350	.....	2,012,300	.....
Federal Savings and Loan Insurance Corporation	8,250,000	4,000,000	32,094,000	16,000,000
Tennessee Valley Authority .....	.....	-7,000,000	-10,000,000	33,300,000
Other	946,800	1,400,000	3,734,800	3,699,980
Total public enterprise funds	-52,623,150	-27,240,250	-9,838,450	39,847,130
Trust accounts, etc.:				
Judicial survivors annuity fund				
Highway trust fund	-11,480,000	-65,351,000	-26,378,000	-71,551,000
Foreign service retirement and disability fund	-74,000	146,000	-272,000	443,000
Federal disability insurance trust fund	-4,449,432	-11,138,981	-26,797,664	39,447,030
Federal old-age and survivors insurance trust fund ...	-368,618,943	-353,272,980	-469,095,794	-115,438,210
Unemployment trust fund	-108,855,483	-208,436,365	433,895,516	103,282,071
Federal National Mortgage Association:				
Secondary market operations:				
Public debt securities				
Guaranteed securities	-4,377,400	-503,100	-18,374,350	-503,100
Veterans life insurance funds:				
Government life insurance fund	-3,004,000	-3,000,000	-12,998,000	-36,000,000
National service life insurance fund	-9,149,000	3,000,000	-26,324,000	-89,000,000
Civil Service Commission:				
Civil service retirement and disability fund	41,009,000	14,778,000	159,265,000	179,297,000
Employees health benefits fund	1,293,500	3,742,000	3,641,000	3,742,000
Employees life insurance fund	1,844,500	1,069,500	27,058,000	25,942,500
Retired employees health benefits fund .....	.....	10,500,000	-1,531,000	10,500,000
Railroad retirement account	-55,245,000	-22,910,000	-132,572,000	-128,245,000
Other	1,247,775	-3,178,185	5,933,200	-6,366,209
Total trust accounts, etc.	-519,858,484	-634,555,113	-84,550,092	-84,449,917
Net investments, or sales (-)	-572,481,634	-661,795,363	-94,388,542	-44,602,787
MEMORANDUM²⁴ (Included in Table IV)				
Government sponsored enterprises:				
Banks for cooperatives	-8,500,000	.....	.....	-2,996,000
Federal Deposit Insurance Corporation	11,500,000	-2,500,000	9,500,000	7,150,000
Federal home loan banks	-54,140,000	117,800,000	31,650,000	-77,600,000
Federal intermediate credit banks	600,000	2,000,000	600,000	2,000,000
Federal land banks .....	.....	.....	.....	.....

TABLE VI--SALES AND REDEMPTIONS OF OBLIGATIONS OF GOVERNMENT AGENCIES IN MARKET (NET)

Public enterprise funds:				
Guaranteed by the United States:				
Federal Farm Mortgage Corporation in liquidation .....	.....	.....	\$300	\$200
Federal Housing Administration	-\$17,504,750	-\$21,399,700	-43,117,150	-30,414,800
Home Owners' Loan Corporation	175	625	1,100	1,925
Not guaranteed by the United States:				
Federal National Mortgage Association (management and liquidating functions) .....	.....	.....	5,000	6,000
Home Owners' Loan Corporation .....	.....	.....	1,000	.....
Tennessee Valley Authority .....	.....	.....	.....	-50,000,000
Trust enterprise funds:				
Guaranteed by the United States:				
District of Columbia stadium fund .....	.....	.....	.....	.....
Not guaranteed by the United States:				
Federal National Mortgage Association (secondary market operations)	-23,593,000	-86,265,000	75,415,000	-84,176,000
Net redemptions, or sales (-)	-41,097,575	-107,664,075	32,305,250	-164,582,675
MEMORANDUM²⁴ (Included in Table IV)				
Government sponsored enterprises:				
Not guaranteed by the United States:				
Banks for cooperatives	7,500,000	15,000	-44,965,000	-1,360,000
Federal home loan banks	-25,485,000	-241,790,000	-463,285,000	-280,940,000
Federal intermediate credit banks	20,355,000	12,780,000	-76,465,000	-58,710,000
Federal land banks	3,402,800	-76,480,400	-46,063,500	-75,933,200

SEPTEMBER 30, 1962

TABLE VII--CHANGES IN THE PUBLIC DEBT

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(Includes exchanges)

Classification	This month	Corresponding month last year	Fiscal Year 1963 to date	Corresponding period fiscal year 1962
Increase (+) or decrease (-) in the gross public debt:				
Public issues:				
Marketable obligations	-\$1,346,789,300	+\$731,946,285	+\$1,790,970,237	+\$4,824,401,057
Non-marketable obligations	-128,358,063	25 -113,363,682	25 -388,622,490	25 -4337,145,268
Total public issues	-1,475,145,363	+618,582,602	+1,402,347,746	+5,181,546,323
Special issues	-868,044,000	-565,765,000	-380,173,000	-38,015,000
Other obligations	-459,711	25 -17,411,040	25 +275,294,964	25 -348,608,956
Change in gross public debt	-2,343,649,074	+35,406,562	+1,297,469,710	+4,778,922,367

TABLE VIII--EFFECT OF OPERATIONS ON PUBLIC DEBT

Budget surplus (-) or deficit (+)	-\$2,726,584,401	-\$2,174,065,298	+\$2,411,720,071	+\$2,430,292,809
Excess of trust and other receipts (-) or expenditures (+)	+739,438,588	+725,732,425	+39,061,011	+351,987,890
Excess of investments (+) or sales (-) of Government agencies in public debt securities (net)	-572,481,634	-661,795,363	-94,388,542	-44,602,787
Excess of redemptions (+) or sales (-) of obligations of Government agencies in market (net)	-41,097,575	-107,664,075	+32,305,250	-164,582,675
Increase (-) or decrease (+) in checks outstanding and deposits in transit (net) and other accounts ²⁶	-116,942,740	-276,658,243	+486,338,100	+347,057,628
Increase (-) or decrease (+) in public debt interest accrued ²⁷	-424,461,843	-386,156,771	-509,235,362	-494,117,691
Increase (+) or decrease (-) in cash held outside Treasurer's account ²⁸	+60,439,024	-19,663,039	+93,716,059	+91,009,241
Increase (+) or decrease (-) in balance of Treasurer's account	+738,041,507	+2,935,676,928	-1,162,046,877	+2,261,877,951
Increase (+) or decrease (-) in public debt	-2,343,649,074	+35,406,562	+1,297,469,710	+4,778,922,367
Gross debt at beginning of period	301,841,941,506	293,714,454,415	298,200,822,720	288,970,938,610
Gross public debt at end of period	299,498,292,431	293,749,860,977	299,498,292,431	293,749,860,977
Guaranteed obligations of Government agencies, not owned by Treasury	487,334,675	270,628,025	487,334,675	270,628,025
Total public debt and guaranteed obligations	299,985,627,106	294,020,489,002	299,985,627,106	294,020,489,002
Deduct: Debt not subject to statutory limitation	373,498,784	441,988,530	373,498,784	441,988,530
Total debt subject to statutory limitation	299,612,128,322	293,578,500,472	299,612,128,322	293,578,500,472

TABLE IX--BUDGET EXPENDITURES BY MAJOR FUNCTIONS²⁹

(Figures are rounded in millions of dollars and may not add to totals)

Function	Fiscal Year 1963 thru September	Fiscal Year 1962 thru September	Actual ² Fiscal Year 1962	Actual Fiscal Year 1961
National defense	\$12,433	\$11,361	\$51,082	\$47,494
International affairs and finance	575	770	2,703	2,500
Space research and technology	463	229	1,257	744
Agriculture and agricultural resources	2,360	1,616	6,041	5,173
Natural resources	706	607	2,133	2,006
Commerce and transportation	680	660	2,754	2,573
Housing and community development	194	150	335	320
Health, labor, and welfare	1,223	1,115	4,425	4,244
Education	340	268	1,076	943
Veterans benefits and services	1,335	1,339	5,404	5,414
Interest	2,453	2,252	9,218	9,050
General government	483	468	1,874	1,709
Total	23,244	20,836	88,301	82,169
Less: Certain interfund transactions ¹	124	111	633	654
Budget expenditures	23,120	20,725	87,668	81,515

See footnotes on pages 9 and 19

TABLE X--SUPPLEMENTARY TABLE OF RECEIPTS AND EXPENDITURES OF PUBLIC ENTERPRISE (REVOLVING) FUNDS--SEPTEMBER 30, 1962

(Included in expenditures in Table III on a net basis)

Classification	Fiscal year 1963 to date			Corresponding fiscal year 1962 Net receipts (-) or expenditures
	Receipts	Expenditures	Net receipts (-) or expenditures	
Funds appropriated to the President:				
Expansion of defense production	\$7,423,856	\$14,031,531	\$6,607,674	\$17,043,854
Foreign assistance-economic:				
Development loan funds	1,612,596	177,128,004	175,515,408	60,881,569
Foreign investment guarantee fund	798,441	50	-798,391	-723,811
Total--Funds appropriated to the President	9,834,894	191,159,585	181,324,691	77,201,612
Agriculture Department:				
Commodity Credit Corporation:				
Price support, supply, and related programs, and special milk ¹²	323,991,198	1,952,403,884	1,628,412,685	825,755,358
Special activities financed by Commodity Credit Corporation ¹³	62,026,109	81,096,724	19,070,615	25,896,965
Federal Crop Insurance Corporation	4,205,592	3,054,127	-1,151,465	896,117
Farmers Home Administration:				
Direct loan account, revolving fund	59,386,465	64,478,348	5,091,882	.....
Emergency credit revolving fund	15,711,138	4,526,501	-11,184,637	-2,880,949
Agricultural credit insurance fund	25,864,288	30,321,171	4,456,882	-6,189,353
Total--Agriculture Department	491,184,794	2,135,880,757	1,644,695,963	843,478,137
Commerce Department:				
General administration .....	.....	-1,335	-1,335	-8,400
Area redevelopment	9,910	.....	-9,910	.....
Inland Waterways Corporation	825,225	.....	-825,225	-849,793
Maritime Administration	1,833,697	1,284,303	-549,394	-607,263
Total--Commerce Department	2,668,833	1,282,968	-1,385,865	-1,465,456
Defense Department:				
Military functions:				
Army:				
Defense housing .....	.....	.....	.....	-25,271
Defense production guarantees	43,914	10,169	-33,744	17,669
Navy:				
Defense production guarantees	1,592,021	1,411,572	-180,449	-94,632
Other	170,864	171,361	496	-41,591
Air Force--Defense production guarantees	682,393	5,058,112	4,375,719	206,845
Defense Agencies	10,835,602	20,477,290	9,641,688	10,242,999
Civil defense procurement fund .....	.....	-48,489	-48,489	15,431
Total--Military functions	13,324,795	27,080,016	13,755,220	9,907,758
Civil functions:				
Army:				
Panama Canal Company	26,801,906	25,182,363	-1,619,543	-3,298,246
Total--Defense Department	40,126,702	52,262,379	12,135,676	6,609,511
Health, Education, and Welfare Department:				
Public Health Service--Operation of commissaries, narcotic hospitals	57,730	60,535	2,804	10,043
Social Security Administration--Operating funds, Bureau of Federal Credit Unions	786,219	1,035,716	249,496	267,600
Total--Health, Education, and Welfare Department ..	843,950	1,096,252	252,301	277,643
Interior Department:				
Bureau of Indian Affairs:				
Revolving fund for loans	159,731	1,033,267	873,535	144,275
Hoonah Housing project liquidation	368	133	-234	-1,450
Office of Territories--Loans to private trading enterprises, Trust Territory of the Pacific Islands	18,785	.....	-18,785	-10,064
Alaska Railroad revolving fund	4,581,289	4,452,671	-128,618	-174,352
Bureau of Mines--Development and operation of helium properties	5,907,455	3,349,299	-2,558,156	-1,328,829
Fish and Wildlife Service--Bureau of Commercial Fisheries	588,509	266,618	-321,890	77,737
Bureau of Reclamation:				
Ft. Peck project, Montana	8,601	171,605	163,003	177,899
Upper Colorado River Basin fund	605,165	32,751,953	32,146,787	23,265,001
Virgin Islands Corporation	1,899,869	1,526,265	-373,604	325,524
Total--Interior Department	13,769,777	43,551,813	29,782,036	22,475,743
Labor Department:				
Advances to employment security administration account, unemployment trust fund .....	.....	35,000,000	35,000,000	94,850,000
Farm labor supply revolving fund	1,637,595	704,214	-933,381	-1,156,111
Total--Labor Department	1,637,595	35,704,214	34,066,618	93,693,888
Post Office Department--Postal fund	669,394,356	851,760,153	⁵ 182,365,796	176,726,384
Treasury Department:				
Office of the Secretary:				
Reconstruction Finance Corporation liquidation fund	139,659	3,492	-136,166	-214,690
Federal Farm Mortgage Corporation liquidation fund	397,421	35	-397,385	.....
Civil defense program fund	19,384	6,562	-12,822	-11,312

See footnotes on pages 9 and 13.

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TABLE X--SUPPLEMENTARY TABLE OF RECEIPTS AND EXPENDITURES OF PUBLIC ENTERPRISE (REVOLVING) FUNDS--SEPTEMBER 30, 1962--Continued

Classification	Fiscal year 1963 to date			Corresponding fiscal year 1962 Net receipts (-) or expenditures
	Receipts	Expenditures	Net receipts (-) or expenditures	
Treasury Department--Continued				
Bureau of Accounts--Government losses in shipment fd. ....	.....	\$465,655	\$465,655	\$43,325
Office of the Treasurer--Check forgery insurance fund..	\$83,526	82,631	-895	-12,990
Total--Treasury Department	639,992	558,376	-81,615	-195,667
General Services Administration:				
Defense materials activities.....	.....	30	30	-25,075
General activities	77,097	11,064	-66,033	-63,792
Total--General Services Administration	77,097	11,095	-66,002	-88,868
Housing and Home Finance Agency:				
Office of the Administrator:				
College housing loans.....	9,533,856	100,839,706	91,305,850	54,109,097
Liquidating programs.....	309,085	25,819	-283,266	-3,503,544
Urban renewal fund.....	20,935,670	77,824,551	56,888,880	46,725,200
Other	3,376,043	13,694,799	10,318,755	4,404,475
Federal National Mortgage Association:				
Subscription to capital stock, secondary market oper.	.....	.....	.....	.....
Loans for secondary market operations.....	127,690,000	161,820,000	34,130,000	9,040,000
Management and liquidating functions fund	261,457,461	210,439,327	-51,018,133	-43,173,259
Special assistance functions fund.....	67,292,028	61,173,927	-6,118,101	42,558,284
Federal Housing Administration	98,882,540	165,390,725	66,508,184	23,629,035
Public Housing Administration.....	86,647,664	146,686,744	60,039,080	45,875,943
Total--Housing and Home Finance Agency	676,124,352	937,895,602	261,771,250	179,665,231
Veterans Administration:				
Direct loans to veterans and reserves.....	47,711,136	68,823,215	21,112,078	28,096,010
Loan guaranty revolving fund	67,030,403	89,192,626	22,162,222	31,906,786
Other	18,351,509	14,945,506	-3,406,002	-3,669,785
Total--Veterans Administration	133,093,049	172,961,348	39,868,298	56,333,010
Other independent agencies:				
Export-Import Bank of Washington	177,557,330	118,854,657	-58,702,673	177,053,458
Farm Credit Administration:				
Federal Farm Mortgage Corporation fund.....	.....	.....	.....	-692,997
Short-term credit investment fund ²¹ .....	.....	800,000	800,000	.....
Banks for cooperatives investment fund.....	11,979,500	.....	-11,979,500	-11,469,900
Total--Farm Credit Administration	11,979,500	800,000	-11,179,500	-12,162,897
Federal Home Loan Bank Board:				
Federal Savings and Loan Insurance Corporation fund.	20,988,459	-141,508	-21,129,967	-13,681,681
Other	3,310,732	3,096,852	-213,879	-348,837
Saint Lawrence Seaway Development Corporation	1,419,809	1,233,861	-185,948	-9,958
Small Business Administration	48,075,301	96,533,876	48,458,575	37,208,961
Tennessee Valley Authority.....	70,116,846	88,795,232	18,678,385	25,881,256
United States Information Agency.....	637,298	833,817	196,519	779,127
Total--Other independent agencies	334,085,278	310,006,789	-24,078,489	214,719,429
Total--Public enterprise funds	2,373,480,675	4,734,131,336	2,360,650,660	1,669,430,601

TABLE XI--SUPPLEMENTARY TABLE OF RECEIPTS AND EXPENDITURES OF TRUST ENTERPRISE (REVOLVING) FUNDS--SEPTEMBER 30, 1962

(Included in expenditures in Table IV on a net basis)

Classification	Fiscal year 1963 to date			Corresponding fiscal year 1962 Net receipts (-) or expenditures
	Receipts	Expenditures	Net receipts (-) or expenditures	
Department of Agriculture:				
Farmers Home Administration	\$1,659,388	\$2,148,624	\$489,236	\$1,284,235
Department of Defense - Civil:				
United States Soldiers' Home	33,035	35,381	2,346	1,672
Department of Justice:				
Alien property activities	1,173,847	5,805,940	4,632,093	159,092
Federal Prison System--commissary funds	607,813	614,048	6,235	-26,852
General Services Administration:				
Records activities: National Archives trust fund.....	128,528	108,958	-19,570	-31,526
Housing and Home Finance Agency:				
Federal National Mortgage Association:				
Loans for secondary market operations.....	161,820,000	127,690,000	-34,130,000	-9,040,000
Other	137,099,263	124,396,237	-12,703,025	102,069,969
Other independent agencies:				
Civil Service Commission:				
Employees health benefits fund	89,805,411	90,455,307	649,896	256,690
Employees life insurance fund	37,190,793	34,019,295	-3,171,497	-22,857,340
Retired employees health benefits fund.....	6,620,974	6,451,748	-169,225	-10,326,478
National Capital Housing Authority	1,691,708	1,613,010	-78,697	214,297
Federal Communications Commission	61,963	72,056	10,093	3,902
Total--trust enterprise funds.....	437,892,727	393,410,612	-44,482,115	61,727,661

See footnotes on page 19

**TABLE XII--COMPARATIVE STATEMENT OF BUDGET RECEIPTS AND EXPENDITURES
BY MONTHS OF THE FISCAL YEAR 1963**

(Figures are rounded in millions of dollars and may not add to totals.)

Classification	July	August	September	October	November	December	January	February	March	April	May	June	Cumulative thru Sept.	Comparable period F. Y. 1962
BUDGET RECEIPTS														
Internal Revenue:														
Individual income taxes withheld	\$1,199	\$5,298	\$2,980										\$9,476	\$8,551
Individual income taxes--other	299	169	2,092										2,560	2,423
Corporation income taxes	525	431	3,533										4,489	4,152
Excise taxes	1,106	1,183	1,103										3,396	3,156
Employment taxes	450	1,786	962										3,198	3,011
Estate and gift taxes	175	166	124										466	453
Customs	103	107	102										312	279
Miscellaneous receipts	685	300	517										1,502	751
Gross budget receipts	4,540	9,445	11,414										25,399	22,777
Deduct:														
Refunds of receipts:														
Applicable to budget accounts	165	188	111										464	566
Applicable to trust accounts .....	.....	5	(*)										5	5
Transfers to:														
Federal old-age and survivors insurance trust fund	400	1,564	839										2,803	2,615
Federal disability ins. trust fund ..	36	135	72										243	240
Highway trust fund	281	332	287										900	789
Railroad retirement account	12	86	50										149	154
Unemployment trust fund	1	1	1										2	1
Total deductions	895	2,311	1,360										4,566	4,371
Subtotal receipts	3,645	7,134	10,054										20,833	18,406
Less: Certain interfund transactions¹	78	45	1										124	111
Net budget receipts F. Y. 1963	3,566	7,089	10,053										20,709	18,294
Comparable totals F. Y. 1962	2,982	6,367	8,945										18,294	.....
BUDGET EXPENDITURES²														
Legislative Branch	8	15	13										35	38
The Judiciary	5	4	5										14	12
Executive Office of the President	2	2	2										5	16
Funds appropriated to the President:														
Foreign assistance-economic	128	181	150										458	407
Other	12	7	4										24	24
Agriculture Department:														
Special export programs	-2	108	142										248	313
Commodity Credit Corporation	441	893	314										1,647	852
Other	249	173	222										644	601
Commerce Department	57	58	37										152	152
Defense Department:														
Military functions:														
Department of the Army	872	1,078	1,012										2,962	2,497
Department of the Navy	1,090	1,159	987										3,236	2,934
Department of the Air Force	1,542	1,742	1,579										4,863	4,800
Defense Agencies	98	142	153										394	289
Civil defense	22	8	7										37	1
Total Military functions	3,625	4,129	3,738										11,492	10,519
Military assistance	67	79	85										231	140
Civil functions	88	113	104										305	255
Health, Education, and Welfare														
Department	450	404	389										1,243	1,055
Interior Department	72	114	119										305	264
Justice Department	26	31	23										80	77
Labor Department	23	18	65										106	181
Post Office Department	6	95	82										182	187
State Department	49	53	22										125	126
Treasury Department:														
Interest on the public debt	828	794	807										2,429	2,222
Interest on refunds of receipts, etc. ..	6	12	6										24	30
Other	75	104	81										260	237
Atomic Energy Commission	243	234	209										686	663
Federal Aviation Agency	57	73	56										186	177
General Services Administration	28	48	35										111	107
Housing and Home Finance Agency:														
Federal National Mortgage Association:														
Secondary market operations	64	-30	(*)										34	9
Management and liquidating functions	-20	-18	-13										-51	-43
Special assistance functions	27	-21	-13										-6	43
Other	137	126	30										292	177
National Aeronautics and Space Adm ...	135	187	140										463	229
Veterans Administration	441	491	400										1,332	1,336
Other independent agencies:														
Civil Aeronautics Board	7	8	7										23	22
Export-Import Bank of Washington ...	-81	13	9										-59	177
National Science Foundation	20	17	14										51	(*)
Small Business Administration	3	33	14										50	40
Tennessee Valley Authority	11	2	5										19	26
U. S. Information Agency	9	12	11										32	34
Other	3	18	15										36	99

**TABLE XII--COMPARATIVE STATEMENT OF BUDGET RECEIPTS AND EXPENDITURES
BY MONTHS OF THE FISCAL YEAR 1963--Continued**

(Figures are rounded in millions of dollars and may not add to totals.)

Classification	July	August	September	October	November	December	January	February	March	April	May	June	Cumulative thru Sept.	Comparable period F. Y. 1962
BUDGET EXPENDITURES--Continued														
District of Columbia.....	\$30	\$5	\$2										\$37	\$33
Subtotal expenditures.....	7,331	8,586	7,327										23,244	20,836
Deduct: Certain interfund transactions ¹	78	45	1										124	111
Budget expenditures F. Y. 1963.....	7,252	8,541	7,327										23,120	20,725
Comparable totals F. Y. 1962.....	6,322	7,631	6,771										20,725	.....
Budget surplus (+) or deficit (-) F. Y. 1963	-3,686	-1,452	2,727										-2,412	-2,430
Comparable totals F. Y. 1962.....	-3,340	-1,265	2,174										-2,430	.....

*Less than \$500,000.

**TABLE XIII--INTERFUND TRANSACTIONS EXCLUDED FROM BOTH NET BUDGET
RECEIPTS AND EXPENDITURES--SEPTEMBER 30, 1962**

Classification	This month	Corresponding month last year	Fiscal Year 1963 to date	Corresponding period fiscal year 1962
Interest payments to the Treasury:				
Funds appropriated to the President.....	\$9,553	\$105,865	\$4,563,698	\$3,881,223
Agriculture Department:				
Commodity Credit Corporation.....	392,649	1,458,964	1,135,964	1,622,978
Farmers Home Administration.....	14,178	3,074	24,558	23,434
Direct loan account.....				
Commerce Department.....		9,139		9,139
Defense Department.....				
Health, Education and Welfare Department.....				
Interior Department.....			319,960	1,003,414
Treasury Department.....		264	6,562	9,889
Housing and Home Finance Agency:				
Office of the Administrator.....			18,362,134	14,355,020
Federal National Mortgage Association.....	164,455	177,212	54,626,698	55,522,935
Public Housing Administration.....			266,347	230,968
Veterans Administration.....			23,735,108	19,043,904
Export-Import Bank of Washington.....	214,159	82,717	381,416	144,889
Saint Lawrence Seaway Development Corporation.....		925,000	650,000	1,275,000
Small Business Administration.....			20,149,198	14,248,587
United States Information Agency.....				
Total--Interest payments to the Treasury.....	794,996	2,762,238	124,221,649	111,371,388
Reimbursements:				
Defense Department.....				
Fees and other charges for accounting and auditing services.....		-92	43,200	
Grand total--Interfund transactions¹.....	794,996	2,762,146	124,264,849	111,371,388

FOOTNOTES

Continued from page 13.

²⁰ Represents amount previously transferred to trust accounts which are retransferred during the current month.
²¹ In accordance with Public Law 87-343, October 3, 1961, the investment funds for Federal intermediate credit banks and Production credit associations are combined into "Short term credit investment fund."
²² Totals shown for trust receipts and trust expenditures exclude certain inter-trust fund transactions which are included in the detail of both trust receipts and trust expenditures. The transactions reported consist mainly of financial interchanges between trust funds resulting in receipts and expenditures.
²³ Includes investments in amount of \$8,910,600 for the Management and Liquidating functions fund and sales in amount of \$1,541,150 for the Special Assistance functions fund.
²⁴ The security transactions of Government-sponsored enterprises are included in deposit fund accounts (net) and excluded from net sales and investments of Government agencies in public debt securities

and net sales or redemptions of obligations of Government agencies in the market.
²⁵ Adjustment due to reclassification.
²⁶ Further breakdown of this classification is not available in time for publication in this statement.
²⁷ Beginning with the statement for November 1961 and incorporated in the final statement for fiscal year 1961, the increase or decrease in interest checks outstanding, coupons outstanding, and interest payable with principal, are reported in the preceding line classification.
²⁸ Represents changes in cash on hand, in banks held outside the Treasurer's account, deposits in transit and cash payments not yet covered by vouchers processed through accounts.
²⁹ Data only on major classifications is available at the time of publication of this statement. For subfunctions see the ensuing issues of (1) Budgetary Appropriations and other Authorizations and (2) the Treasury Bulletin.

**TABLE XIV--SUMMARY OF PUBLIC DEBT AND GUARANTEED OBLIGATIONS
OUTSTANDING SEPTEMBER 30, 1962 AND
COMPARATIVE FIGURES FOR SEPTEMBER 30, 1961**

Title	September 30, 1962		September 30, 1961	
	Average interest rate ¹	Amount outstanding	Average interest rate ¹	Amount outstanding
Public debt:				
Interest-bearing debt:				
Public issues:				
Marketable obligations:	<i>Percent</i>		<i>Percent</i>	
Treasury bills (regular series).....	3.019	\$42,236,050,000.00	2.596	\$35,925,133,000.00
Treasury bills (tax anticipation series).....	(2)		2.660	6,013,691,000.00
Certificates of indebtedness (regular series).....	3.426	17,849,169,000.00	3.000	5,509,218,000.00
Treasury notes	3.785	58,103,908,000.00	3.657	65,187,902,000.00
Treasury bonds	3.179	79,761,858,650.00	2.890	79,289,062,150.00
Total marketable obligations	3.346	197,950,985,650.00	3.093	191,925,006,150.00
Non-marketable obligations:				
Certificates of indebtedness- Foreign Series	2.375	500,000,000.00	2.400	450,000,000.00
- Foreign Currency Series	2.858	149,869,500.00		
United States savings bonds	3.455	47,717,382,389.31	3.416	47,670,040,498.03
Depository bonds	2.000	95,748,500.00	2.000	149,283,500.00
Treasury bonds - R.E.A. Series	2.000	24,407,000.00	2.000	20,935,000.00
Treasury bonds, investment series	2.725	4,574,186,000.00	2.729	5,550,755,000.00
Total non-marketable obligations	3.377	53,061,593,389.31	3.332	53,841,013,998.03
Total public issues	3.352	251,012,579,039.31	3.145	245,766,020,148.03
Special issues:				
Civil service retirement fund	2.840	11,484,970,000.00	2.650	10,543,431,000.00
Federal Deposit Insurance Corporation	2.000	444,700,000.00	2.000	560,900,000.00
Federal disability insurance trust fund	2.962	2,267,665,000.00	2.922	2,338,456,000.00
Federal home loan banks	2.198	70,800,000.00	2.125	150,500,000.00
Federal Housing Administration funds	2.000	43,564,000.00	2.000	80,543,000.00
Federal old-age and survivors insurance trust fund	2.749	14,574,502,000.00	2.752	16,068,375,000.00
Federal Savings and Loan Insurance Corporation	2.000	128,594,000.00	2.000	150,000,000.00
Foreign service retirement fund	3.957	36,438,000.00	3.956	32,623,000.00
Government life insurance fund	3.520	1,014,811,000.00	3.520	1,035,433,000.00
Highway trust fund	3.250	409,557,000.00	3.000	162,483,000.00
National service life insurance fund	3.089	5,777,205,000.00	3.073	5,670,371,000.00
Railroad retirement account	3.000	3,148,213,000.00	3.000	3,375,292,000.00
Unemployment trust fund	3.127	5,065,806,000.00	3.000	4,728,485,000.00
Veterans special term insurance fund	3.125	91,694,000.00	2.875	109,980,000.00
Total special issues	2.901	44,558,519,000.00	2.827	45,006,872,000.00
Total interest-bearing debt	3.284	295,571,098,039.31	3.096	290,772,892,148.03
Matured debt on which interest has ceased		332,316,608.76		375,127,707.96
Debt bearing no interest:				
International Monetary Fund		3,002,000,000.00		2,054,000,000.00
International Development Association		115,304,400.00		57,652,200.00
Inter-American Development Bank		55,000,000.00		
Other		422,573,383.79		490,188,921.98
Total gross public debt		299,498,292,431.86		293,749,860,977.97
Guaranteed obligations not owned by the Treasury:				
Interest-bearing debt	3.527	485,943,950.00	3.211	270,095,950.00
Matured debt on which interest has ceased		1,390,725.00		532,075.00
Total guaranteed obligations not owned by the Treasury		487,334,675.00		270,628,025.00
Total gross public debt and guaranteed obligations		299,985,627,106.86		294,020,489,002.97
Deduct debt not subject to statutory limitation		373,498,784.15		441,988,530.83
Total debt subject to limitation ³		299,612,128,322.71		293,578,500,472.14

¹ Beginning with the statement for December 31, 1958, the computed average interest rate on the public debt is based upon the rate of effective yield for issues sold at premiums or discounts. Prior to December 31, 1958, the computed average rate was based upon the coupon rates of the securities. This rate did not materially differ from the rate computed on the basis of effective yield. The Treasury, however, announced on November 18, 1958, that there may be more frequent issues of securities sold with premiums or discounts whenever appropriate. This "effective-yield" method of computing the average interest rate on the public debt will more accurately reflect the interest cost to the Treasury, and is felt to

be in accord with the intent of Congress where legislation has required the use of such rate for various purposes.

² Computed on true discount basis.

³ Statutory debt limit, established at \$285 billion by the Act approved June 30, 1959, has been temporarily increased from July 1, 1962, to March 31, 1963, to \$308 billion; from April 1, 1963 to June 24, 1963, to \$305 billion and from June 25, 1963, to June 30, 1963, to \$300 billion.

⁴ Dollar equivalent of certificates issued and payable in the amount of 93,000,000,000 Italian lire.

Source: Prepared by the United States Treasury Department on the basis of reports received from disbursing, collecting, and administrative agencies of the Government.

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Monthly Statement of Receipts and Expenditures of the United States Government

for the period from July 1, 1962 through October 31, 1962

(Cents omitted, therefore details will not add to totals)

TABLE I--SUMMARY

Year	Budget receipts and expenditures				Public debt (end of period) ^a	Balance in account of Treasurer, U. S. (end of period)
	Gross receipts	Net receipts ¹	Net expenditures ¹	Budget surplus(+) or deficit (-)		
Estimated 1963*	\$111,096,000,000	\$85,899,595,000	\$93,686,899,000	-\$7,787,304,000	(b)	(b)
Actual fiscal year 1963 (four months)	29,467,268,532	23,738,444,500	31,644,130,809	-7,905,686,308	\$302,067,039,443	\$6,518,017,409
Actual fiscal year 1962 ²	103,786,301,777	81,360,367,259	87,667,980,122	-6,307,612,863	298,200,822,720	10,430,393,548
Actual fiscal year 1961	99,491,341,346	77,659,424,905	81,515,167,453	-3,855,742,548	288,970,938,610	6,694,119,953
Actual fiscal year 1960	96,962,198,070	77,763,460,220	76,539,412,798	+1,224,047,421	286,330,760,848	8,004,740,998

TABLE II--BUDGET SUMMARY--FISCAL YEAR 1963

Classification	Fiscal year 1963 to date			Net budget estimates fiscal year 1963*
	Gross receipts	Applicable deductions ³	Net receipts ⁴	
BUDGET RECEIPTS				
Internal Revenue	\$27,315,969,581	\$5,580,890,381	\$21,735,079,199	\$80,640,000,000
Customs	431,609,111	11,229,582	420,379,528	1,240,000,000
Miscellaneous receipts	1,719,689,839	277,909	1,719,411,930	4,705,000,000
Total	29,467,268,532	5,592,397,873	23,874,870,658	86,585,000,000
Deduct: Certain interfund transactions ¹			136,426,157	685,405,000
Grand total			23,738,444,500	85,899,595,000
BUDGET EXPENDITURES				
Legislative Branch	\$52,589,288		\$52,589,288	\$150,114,000
The Judiciary	19,914,815		19,914,815	63,208,000
Executive Office of the President	6,471,535		6,471,535	24,376,000
Funds appropriated to the President:				
Foreign assistance - economic	662,748,844	\$3,756,920	658,991,924	2,050,000,000
Other	100,615,826	11,731,637	88,884,188	408,006,000
Agriculture Department	4,269,034,276	705,953,728	3,563,080,547	7,135,574,000
Commerce Department	240,926,648	3,500,109	237,426,538	773,250,000
Defense Department:				
Military functions	15,727,111,852	13,454,924	15,713,656,927	48,300,000,000
Military assistance	370,162,142		370,162,142	1,400,000,000
Civil functions	463,422,254	36,069,152	427,353,102	1,077,260,000
Health, Education, and Welfare Department	1,655,985,962	1,211,186	1,654,774,776	5,197,172,000
Interior Department	417,989,196	20,576,522	397,412,674	1,042,014,000
Justice Department	104,008,348		104,008,348	304,500,000
Labor Department	170,495,577	1,884,957	168,610,619	249,098,000
Post Office Department ⁵	1,182,560,162	954,370,900	228,189,261	802,461,000
State Department	198,270,032		198,270,032	443,248,000
Treasury Department:				
Interest on the public debt	3,243,132,995		3,243,132,995	9,700,000,000
Other	358,938,146	785,629	358,152,517	1,095,352,000
Atomic Energy Commission	929,334,289		929,334,289	2,900,000,000
Federal Aviation Agency	247,880,996		247,880,996	755,000,000
General Services Administration	156,079,283	77,544	156,001,739	529,591,000
Housing and Home Finance Agency	1,113,881,674	859,600,455	254,281,218	1,237,350,000
National Aeronautics and Space Adm.	649,928,779		649,928,779	2,400,000,000
Veterans Administration	1,971,169,135	200,881,074	1,770,288,061	5,364,070,000
Other Independent Agencies	675,300,583	435,739,937	239,560,645	589,061,000
District of Columbia	42,199,000		42,199,000	81,599,000
Allowance for contingencies				300,000,000
Total	35,030,151,650	3,249,594,682	31,780,556,967	94,372,304,000
Deduct: Certain interfund transactions ¹			136,426,157	685,405,000
Grand total			31,644,130,809	93,686,899,000
Budget surplus (+) or deficit (-)			-7,905,686,308	-7,787,304,000

TABLE III--BUDGET RECEIPTS AND EXPENDITURES--OCTOBER 31, 1962

Classification RECEIPTS	This month	Corresponding month last year	Fiscal Year 1963 to date	Corresponding period fiscal year 1962
Internal Revenue:				
Individual income taxes:				
Withheld ⁵	7 \$1,156,176,162	\$1,398,938,256	7 \$10,632,609,306	\$9,949,890,473
Other ⁶	7 235,248,124	214,606,322	7 2,795,223,916	2,637,480,600
Total individual income taxes.....	1,391,424,286	1,613,544,579	13,427,833,223	12,587,371,073
Corporation income taxes.....	459,960,226	407,784,186	4,948,726,378	4,560,176,977
Excise taxes.....	1,150,492,223	1,102,283,739	4,546,877,335	4,258,544,817
Employment taxes:				
Federal Insurance Contributions Act and Self-Employment Contributions Act ⁶	7 536,001,311	239,032,052	7 3,582,001,311	3,094,395,107
Railroad Retirement Tax Act.....	13,900,860	1,305,732	162,721,727	155,026,838
Federal Unemployment Tax Act.....	934,788	775,057	3,950,607	2,985,832
Total employment taxes.....	550,836,960	241,112,843	3,748,673,646	3,252,407,778
Estate and gift taxes.....	178,316,767	142,194,123	643,858,997	594,920,865
Total internal revenue.....	3,731,030,465	3,506,919,471	27,315,969,581	25,253,421,513
Customs.....	119,639,931	105,494,155	431,609,111	384,851,875
Miscellaneous receipts:				
Interest.....	16,085,674	7,095,944	160,471,378	134,689,031
Dividends and other earnings.....	91,430,150	57,899,684	307,410,372	243,692,165
Realization upon loans and investments.....	23,579,846	37,425,907	489,514,556	221,948,430
Recoveries and refunds.....	7,815,540	6,067,941	39,856,866	33,192,374
Royalties.....	10,345,425	9,185,536	7,807,127	9,385,281
Sales of Government property and products.....	45,419,912	46,742,976	225,836,347	199,753,598
Seigniorage.....	3,575,634	8,718,076	14,900,706	26,403,546
Other.....	19,503,130	25,202,776	473,892,482	80,075,299
Total miscellaneous receipts.....	217,755,316	198,338,844	1,719,689,839	949,139,726
Gross budget receipts.....	4,068,425,713	3,810,752,472	29,467,268,532	26,587,413,115
Deduct:				
Refunds of receipts: ⁸				
Applicable to budget accounts:				
Internal revenue.....	196,160,752	159,336,767	651,565,682	717,934,814
Customs.....	3,153,172	2,531,503	11,229,582	10,126,795
Other.....	76,862	76,148	277,909	352,015
Applicable to trust accounts:				
Federal old-age and survivors insurance trust fund.....	.....	.....	.....	.....
Federal disability insurance trust fund.....	.....	.....	.....	.....
Highway trust fund.....	.....	.....	4,489,355	4,035,581
Railroad retirement account.....	4,543	246	6,153	474
Unemployment trust fund.....	260,659	257,709	822,330	977,244
Total refunds of receipts.....	199,655,990	162,202,375	668,391,013	733,426,925
Transfers to trust accounts:				
Federal old-age and survivors insurance trust fund ⁶	7 492,825,213	211,902,131	7 3,295,825,213	2,827,147,537
Federal disability insurance trust fund ⁶	7 43,176,097	27,129,921	7 286,176,097	267,247,569
Highway trust fund.....	276,100,000	258,300,000	1,176,161,698	1,047,515,804
Railroad retirement account.....	13,896,317	1,305,485	162,715,573	155,026,364
Unemployment trust fund ⁹	674,129	517,348	3,128,277	2,008,588
Total transfers to trust accounts.....	826,671,757	499,154,887	4,924,006,859	4,298,945,864
Total deductions.....	1,026,327,748	661,357,262	5,592,397,873	5,032,372,789
Subtotal receipts.....	3,042,097,965	3,149,395,209	23,874,870,658	21,555,040,325
Deduct: Certain interfund transactions ¹	12,161,308	8,702,875	136,426,157	120,074,264
Net budget receipts.....	3,029,936,656	3,140,692,333	23,738,444,500	21,434,966,061
EXPENDITURES¹⁰				
Legislative Branch:				
Senate.....	2,340,278	2,439,231	9,514,276	9,089,775
House of Representatives.....	8,255,234	3,802,633	19,829,941	19,085,063
Architect of the Capitol.....	2,769,884	5,380,383	12,816,933	13,424,014
Botanic Garden.....	58,164	27,118	179,387	155,243
Library of Congress.....	819,895	638,975	4,979,449	4,802,053
Government Printing Office:				
General fund appropriations.....	1,872,183	1,759,136	7,263,816	6,673,621
Revolving fund (net).....	1,265,756	-1,084,564	-1,994,515	-2,159,769
Total--Legislative Branch.....	17,381,396	12,962,914	52,589,288	51,070,002
The Judiciary:				
Supreme Court of the United States.....	140,546	151,150	624,664	622,957
Court of Customs and Patent Appeals.....	34,839	34,072	118,153	106,335
Customs Court.....	79,005	74,389	282,602	272,510
Court of Claims.....	84,611	79,288	343,251	306,267
Courts of appeals, district courts, and other judicial services.....	5,837,768	5,058,425	18,546,141	16,097,046
Total--The Judiciary.....	6,176,772	5,397,326	19,914,815	17,405,117

See footnotes on pages 9 and 13

TABLE III---BUDGET RECEIPTS AND EXPENDITURES--OCTOBER 31, 1962--Continued

Classification EXPENDITURES--Continued	This month	Corresponding month last year	Fiscal Year 1963 to date	Corresponding period fiscal year 1962
Executive Office of the President:				
Compensation of the President	\$12,500	\$12,500	\$50,000	\$50,000
The White House Office	192,401	198,422	861,090	850,150
Special projects	34,355	80,569	279,492	434,840
Executive Mansion and grounds ¹¹	(¹²) 70,097	70,097	142,228	212,565
Bureau of the Budget	450,308	110,923	1,935,713	1,530,473
Council of Economic Advisers	43,119	48,281	222,909	177,377
National Aeronautics and Space Council	50,666	19,042	126,231	37,945
National Security Council	35,362	55,855	145,747	216,206
Office of Emergency Planning:				
Civil defense procurement fund (net)		7,240		7,240
Other	536,298	-2,067,668	2,580,101	11,122,384
Office of Science and Technology	33,077		107,261	
President's Adv. Com. on Labor-Mgmt. Policy	5,770	9,825	41,892	27,799
Miscellaneous	-1,812	-3,055	-21,132	-18,192
Total--Executive Office of the President.....	1,392,048	-1,457,964	6,471,535	14,648,790
Funds appropriated to the President:				
Disaster relief	2,539,321	747,673	8,688,358	2,057,831
Emergency fund for the President	22,025	77,347	362,687	520,690
Expansion of defense production (net)	-1,536,554	-1,991,323	5,071,120	15,052,530
Expenses of management improvement	4,450	18,249	7,400	36,635
Peace Corps	3,920,453	929,753	11,922,544	929,753
International Financial Institutions:				
Subscription to the International Development Assn ..				
Investment in Inter-American Development Bank	60,000,000	110,000,000	60,000,000	110,000,000
Transitional grants to Alaska	25,340	32,487	2,550,819	5,534,787
Other	71,943	19,966	281,258	142,371
Foreign assistance - economic:				
Defense Department	350,296	1,009,819	1,581,083	4,472,898
Agency for International Development	67,766,204	75,829,033	290,803,043	340,955,287
Inter-American Cooperation	10,039,119	1,032,581	34,237,846	33,032,581
Public enterprise funds (net):				
Development loan funds	104,241,458	28,253,160	279,756,866	89,134,729
Foreign investment guarantee fund	-484,765	-42,337	-1,283,156	-766,148
All other agencies	18,808,619	7,900,207	53,896,241	54,028,713
Total--Foreign assistance - economic	200,720,931	113,982,465	658,991,924	520,858,062
Total--Funds appropriated to the President	265,767,912	223,816,619	747,876,113	655,132,663
Agriculture Department:				
Agricultural Research Service:				
Intragovernmental funds (net)	-140,542	-135,938	33,041	-69,056
Other	13,729,209	12,821,342	58,840,265	77,223,167
Cooperative state experiment stations service	171,590		21,135,723	
Extension Service	1,409,798	1,468,159	33,473,194	33,705,403
Farmer Cooperative Service	59,091	-9,118	222,695	-50,737
Soil Conservation Service:				
Conservation operations	6,669,443	6,317,769	30,974,831	30,677,941
Flood prevention, watershed protection and other	7,492,449	5,624,321	28,421,396	20,952,585
Great Plains conservation program	791,508	825,451	3,247,912	3,730,091
Economic Research Service	1,325,477	702,076	3,519,776	2,660,105
Statistical Reporting Service	898,604	815,627	3,576,671	2,439,268
Agricultural Marketing Service:				
Marketing research and service	3,443,763	3,388,393	14,381,050	14,086,096
Payments to States and possessions	14,400	15,000	795,978	763,364
Special milk program	2,433,535		20,929,450	
School lunch program	11,213,498	21,566,905	36,539,728	47,213,785
Removal of surplus agricultural commodities	4,961,934	17,026,793	35,084,379	69,590,683
Intragovernmental funds (net)	11,333	4,280	-24,987	-13,278
Other	61,371	60,400	265,583	266,087
Total--Agricultural Marketing Service	22,139,837	42,061,772	107,971,182	131,906,739
Foreign Agricultural Service	1,465,437	1,049,098	5,134,706	4,061,484
Commodity Exchange Authority	78,115	78,849	352,862	346,975
Agricultural Stabilization and Conservation Service:				
Acreage allotments and marketing quotas	-5,942	1,549,294	20,219,558	13,720,684
Agricultural conservation program	22,747,896	24,992,807	156,902,191	154,956,420
Soil bank program	224,954,018	236,231,604	229,664,710	243,581,945
Emergency conservation measures	335,646	1,806,892	834,404	3,012,885
Sugar act program	6,562,096	8,939,766	8,423,064	12,363,564
Intragovernmental funds (net)	10,873,797	10,159,735	-8,802,709	-33,742,062
Special export programs	82,449,145	97,151	330,386,367	312,689,094
Commodity Credit Corporation:				
Public enterprise funds (net):				
Price support, supply, and related programs and special milk ¹⁴	512,573,081	542,288,348	2,140,985,766	1,368,043,706
Special activities financed by Com. Credit Corp ¹⁵ ..	42,195,465	730,862	61,266,080	26,627,827
Total--Commodity Credit Corporation.....	554,768,546	543,019,210	2,202,251,847	1,394,671,534
Federal Crop Insurance Corporation:				
Administrative expenses	687,989	526,972	3,005,780	2,359,821
Federal Crop Insurance Corporation fund (net)	-716,028	1,727,560	-1,867,494	2,623,677
Rural Electrification Administration:				
Loans	29,503,984	33,131,962	105,925,807	102,989,049
Salaries and expenses	788,320	775,569	3,585,810	3,453,850

See footnotes on page 13.

4 TABLE III--BUDGET RECEIPTS AND EXPENDITURES-- OCTOBER 31, 1962--Continued

Classification EXPENDITURES--Continued	This month	Corresponding month last year	Fiscal Year 1963 to date	Corresponding period fiscal year 1962
Agriculture Department--Continued				
Farmers Home Administration:				
Regular loans		\$10,059,489		\$78,066,350
Rural housing grants and loans	\$38,190,016	7,114,607	\$95,996,504	30,848,473
Public enterprise funds (net):				
Direct loan account	-20,166,446	-4,265,509	-15,074,563	-4,265,509
Emergency credit revolving fund	-10,562,554	-612,399	-21,747,191	-3,493,348
Agricultural credit insurance fund	-3,047,327	-603,986	1,409,554	-6,793,340
Salaries and expenses	2,946,144	2,751,515	12,602,559	11,710,058
Total--Farmers Home Administration	7,359,832	14,443,716	73,186,862	106,072,683
Office of General Counsel.....	283,730	291,001	1,284,293	1,255,159
Office of Information	413,013	113,190	772,047	414,355
Centennial observance of Agriculture	24,554	2,920	38,209	5,133
National Agricultural Library	88,438	82,491	377,788	338,731
General administration:				
Intragovernmental funds (net).....	-22,553	-36,153	224,560	-79,731
Other.....	241,776	236,002	1,129,887	1,055,675
Forest Service:				
Intragovernmental funds (net)	-145,128	605,121	102,918	817,275
Other.....	26,154,005	38,358,854	138,530,376	123,560,374
Total--Agriculture Department.....	1,023,437,163	988,675,088	3,563,080,547	2,753,704,091
Commerce Department:				
General administration:				
Public enterprise funds (net)	226	-148	-1,108	-8,548
Other.....	632,496	1,005,770	2,706,293	3,458,016
Area Redevelopment Administration:				
Public enterprise funds (net)	-28,275		-38,185	
Other.....	3,654,117	490,963	8,172,967	878,165
Business activities:				
Salaries and expenses:				
Office of Field Services	255,813	233,338	1,103,879	1,040,098
Business and Defense Services Administration	488,468	308,284	2,385,730	1,556,796
International activities	403,431	230,579	2,014,150	1,431,207
U. S. Travel Service.....	140,352	17,251	848,304	50,173
Export control.....	166,449	1,452,420	784,541	1,935,208
Intragovernmental funds (net).....				440
Office of Business Economics	111,219	126,281	557,340	554,073
Bureau of the Census.....	1,288,862	1,093,681	5,056,408	7,482,504
Coast and Geodetic Survey	1,893,802	2,298,957	7,332,267	7,220,372
Inland Waterways Corporation (net)			-825,225	-849,793
Maritime Administration:				
Public enterprise funds (net)	-191,113	110,309	-740,507	-496,953
Other.....	58,830,783	38,440,296	140,671,810	127,568,181
Patent Office	2,158,846	1,865,328	8,778,333	8,223,231
Bureau of Public Roads:				
Advances to the highway trust fund.....				
Other ¹⁶	6,775,187	5,550,007	22,894,310	20,985,671
National Bureau of Standards:				
Intragovernmental funds (net).....	-4,070,917	145,398	-2,159,152	660,418
Other.....	7,167,291	2,036,550	12,780,101	8,869,939
Weather Bureau	6,117,673	5,832,126	25,104,278	22,387,773
Total--Commerce Department.....	85,794,714	61,237,398	237,426,538	212,946,979
Defense Department:				
Military functions:				
Military personnel:				
Department of the Army.....	372,647,862	324,941,247	1,443,186,845	1,282,921,966
Department of the Navy.....	306,772,333	306,455,938	1,150,600,747	1,115,841,099
Department of the Air Force	379,604,429	362,814,568	1,444,782,470	1,389,773,895
Defense Agencies	82,496,491	73,847,665	324,220,439	289,516,895
Total--Military personnel	1,141,521,116	1,068,059,420	4,362,790,503	4,078,053,857
Operation and maintenance:				
Department of the Army	317,247,086	306,489,216	1,229,323,456	1,223,844,634
Department of the Navy.....	234,577,421	272,513,486	972,996,499	980,792,950
Department of the Air Force	449,176,217	387,073,505	1,545,253,446	1,470,225,276
Defense Agencies	28,073,665	2,257,029	86,307,197	15,334,430
Subtotal.....	1,029,074,391	968,333,237	3,833,880,601	3,690,197,291
Classification adjustment ¹⁷		-2,818,000		-14,218,000
Total--Operation and maintenance	1,029,074,391	965,515,237	3,833,880,601	3,675,979,291
Procurement:				
Department of the Army	245,842,366	120,412,845	788,705,603	480,997,863
Department of the Navy.....	485,946,826	383,616,871	1,776,796,975	1,493,890,753
Department of the Air Force	551,414,136	700,021,057	2,380,544,519	2,744,156,065
Defense Agencies	102,267		110,333	
Subtotal.....	1,283,305,597	1,204,050,774	4,946,157,432	4,719,044,683
Classification adjustment ¹⁷	-38,000,000	-181,894,000	-191,000,000	-497,481,000
Total--Procurement	1,245,305,597	1,022,156,774	4,755,157,432	4,221,563,683

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TABLE III--BUDGET RECEIPTS AND EXPENDITURES-- OCTOBER 31, 1962--Continued

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Classification EXPENDITURES--Continued	This month	Corresponding month last year	Fiscal Year 1963 to date	Corresponding period fiscal year 1962
Defense Department--Continued				
Military functions--Continued				
Research, development, test and evaluation:				
Department of the Army	\$104,579,537	\$96,221,189	\$398,186,463	\$344,673,505
Department of the Navy	115,752,248	107,954,005	464,011,545	417,707,146
Department of the Air Force	317,459,673	153,230,623	931,214,311	600,948,969
Defense Agencies	21,594,425	13,793,803	81,990,146	56,402,422
Subtotal	559,385,885	371,199,621	1,875,402,467	1,419,732,044
Classification adjustment ¹⁷	38,000,000	184,712,000	191,000,000	511,699,000
Total--Research, development, test and evaluation	597,385,885	555,911,621	2,066,402,467	1,931,431,044
Military construction:				
Department of the Army	24,627,022	20,481,683	95,275,694	69,879,338
Department of the Navy	16,506,361	15,250,594	62,721,854	68,570,628
Department of the Air Force	75,629,682	87,846,487	288,944,272	297,891,824
Defense Agencies	19,690,386	3,994,474	21,289,992	11,264,852
Total--Military construction	136,453,452	127,573,241	468,231,814	447,606,644
Family Housing:				
Department of the Army	766,091	.....	766,091	.....
Department of the Navy .....	.....	.....	.....	.....
Department of the Air Force	14,622,740	.....	14,622,740	.....
Defense Agencies .....	.....	.....	.....	.....
Total--Family Housing	15,388,832	.....	15,388,832	.....
Civil Defense	18,777,908	7,669,639	55,934,541	8,836,505
Revolving and management funds (net):				
Public enterprise funds:				
Department of the Army:				
Defense housing .....	.....	-18,124	.....	-43,395
Defense production guarantees	-3,206	-14,834	-36,951	2,835
Department of the Navy:				
Defense production guarantees	-91,160	-59,261	-271,609	-153,894
Other	-97,167	-121,494	-96,670	-163,086
Department of the Air Force--Defense production guarantees	-61,519	-10,283	4,314,199	-217,129
Defense Agencies	-4,890,961	1,774,677	4,750,726	12,017,676
Civil defense procurement fund	-1,047	-16,957	-49,536	-1,526
Intragovernmental funds:				
Department of the Army	21,450,790	11,965,022	94,091,323	-26,847,548
Department of the Navy	29,460,613	10,538,937	-1,908,576	-46,784,239
Department of the Air Force	3,414,777	4,859,590	44,466,254	-6,479,031
Defense Agencies	-11,755,367	.....	10,611,576	.....
Total--Revolving and management funds	37,425,749	28,897,271	155,870,735	-68,669,339
Total--Military functions	4,221,332,933	3,775,783,206	15,713,656,927	14,294,801,687
Military assistance:				
Office of Secretary of Defense:				
Repayment of credit sales ¹⁸	-3,050,000	-905,812	-5,015,530	-4,325,022
Other	46,483,697	4,851,812	50,071,331	16,173,770
Department of the Army	27,599,400	19,541,641	108,470,696	69,418,019
Department of the Navy	20,708,802	20,674,803	46,100,341	49,309,819
Department of the Air Force	46,895,658	16,621,919	167,490,747	67,586,727
Agency for International Development	45,483	293,042	308,084	1,595,990
All other agencies	361,818	446,778	2,736,472	1,908,541
Total--Military assistance	139,044,861	61,524,186	370,162,142	201,667,845
Total--Military	4,360,377,795	3,837,307,393	16,083,819,070	14,496,469,533
Civil functions:				
Army:				
Corps of Engineers:				
Rivers and harbors and flood control	114,687,396	94,762,678	415,158,969	343,179,715
Intragovernmental funds (net)	-1,538,906	-2,737,639	-7,395,838	-3,068,442
The Panama Canal:				
Canal Zone Government	2,018,848	1,625,820	8,520,108	6,998,673
Panama Canal Company:				
Public enterprise funds (net)	5,640,901	3,923,988	4,021,358	625,741
Thatcher Ferry Bridge	294,013	824,295	1,031,757	2,226,526
Total--The Panama Canal	7,943,764	6,374,103	13,573,223	9,850,941
Other .....	.....	2,067	.....	23,181
Payment of Texas City claims	1,042,138	996,379	6,006,165	4,612,492
Air Force--Wildlife conservation, etc	5,859	1,374	10,583	6,481
Total--Civil functions	122,140,252	99,398,964	427,353,102	354,604,369
Total--Defense Department	4,482,518,047	3,936,706,357	16,511,172,172	14,851,073,902

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6 TABLE III--BUDGET RECEIPTS AND EXPENDITURES-- OCTOBER 31, 1962--Continued

Classification EXPENDITURES--Continued	This month	Corresponding month last year	Fiscal Year 1963 to date	Corresponding period fiscal year 1962
Health, Education, and Welfare Department:				
Food and Drug Administration.....	\$2,002,073	\$1,535,349	\$9,000,313	\$7,298,484
Office of Education:				
Assistance for school construction.....	6,313,777	4,710,371	21,035,374	20,619,935
Defense educational activities.....	5,017,788	10,640,977	79,181,276	78,914,015
Payments to school districts.....	17,263,780	15,117,263	51,125,215	47,418,701
Other.....	1,377,492	8,315,000	42,545,683	36,658,326
Office of Vocational Rehabilitation.....	18,853,794	18,075,330	46,663,521	41,416,487
Public Health Service:				
Hospital construction activities.....	16,013,704	12,682,261	62,845,539	49,445,001
Emergency health activities.....	882,801	1,255,386	2,845,945	1,255,386
National Institutes of Health.....	48,243,751	35,073,358	227,162,881	174,992,698
Operation of commissaries, narcotic hospitals (net) ..	2,595	1,110	5,400	11,153
Other.....	21,444,171	19,347,379	108,339,698	86,267,148
Total--Public Health Service	86,587,024	68,359,495	401,199,465	311,971,387
Saint Elizabeths Hospital.....	819,667	572,462	3,412,469	2,802,030
Social Security Administration:				
Grants to States for public assistance.....	260,416,400	220,690,777	955,714,897	835,741,293
Grants for maternal and child welfare.....	6,797,335	13,375,686	30,060,857	25,757,009
Operating funds, Bureau of Federal Credit Unions (net) ..	-43,759	-42,861	205,737	224,738
Other.....	3,901,975	200,055	5,585,235	1,852,605
Special institutions:				
American Printing House for the Blind.....	21,000	270,000	718,707	670,000
Freedmen's Hospital.....	303,735	227,623	1,410,473	1,272,856
Gallaudet College.....	216,718	122,953	724,124	1,113,474
Howard University.....	944,873	550,573	3,211,476	1,913,686
Office of the Secretary:				
Intragovernmental funds (net) ..	44,772	-98,184	83,487	-209,290
Other.....	881,219	-1,745,425	2,896,460	760,921
Total--Health, Education, and Welfare Dept.	411,719,668	360,877,448	1,654,774,776	1,416,196,665
Interior Department:				
Public Land Management:				
Bureau of Land Management.....	4,570,542	3,951,664	62,701,143	53,482,296
Bureau of Indian Affairs:				
Public enterprise funds (net):				
Revolving fund for loans.....	172,679	37,468	1,046,215	181,744
Other.....	2,494	63	2,259	-1,386
Other.....	17,722,350	12,961,684	66,635,764	50,214,871
National Park Service.....	11,874,878	10,929,949	45,463,545	40,420,588
Bureau of Outdoor Recreation.....	116,763	.....	223,315	.....
Office of Territories:				
Public enterprise funds (net).....	101,938	6,671	83,152	-3,393
Other.....	6,009,283	5,739,692	17,093,446	10,980,946
The Alaska Railroad (net).....	-524,087	-394,487	-652,706	-568,840
Mineral Resources:				
Geological Survey.....	5,579,087	3,513,927	22,548,579	20,058,827
Bureau of Mines:				
Public enterprise funds (net).....	-1,827,959	341,092	-4,386,116	-987,737
Other.....	3,285,565	2,618,984	12,744,851	11,875,418
Office of Coal Research.....	103,799	20,116	334,276	66,698
Office of Minerals Exploration.....	250,809	32,677	403,173	127,275
Office of Oil and Gas.....	53,441	38,976	219,202	169,688
Office of Minerals Mobilization.....	.....	.....	.....	.....
Fish and Wildlife Service:				
Office of Commissioner of Fish and Wildlife.....	31,035	30,799	128,534	124,587
Bureau of Commercial Fisheries:				
Public enterprise funds (net).....	-180,571	39,145	-502,461	116,882
Other.....	2,318,105	2,893,337	9,380,490	8,102,052
Bureau of Sport Fisheries and Wildlife.....	5,380,353	5,375,494	18,973,794	17,258,477
Water and Power Development:				
Bureau of Reclamation:				
Public enterprise funds (net):				
Continuing fund for emergency expenses, Fort Peck project, Montana.....	-310,711	-615,821	-147,708	-437,922
Upper Colorado River Basin fund.....	9,604,222	9,110,673	41,751,010	32,375,675
Other.....	23,205,309	27,511,896	86,729,832	90,550,074
Total--Bureau of Reclamation	32,498,820	36,006,748	128,333,134	122,487,828
Bonneville Power Administration.....	2,811,610	2,574,862	10,038,835	11,320,317
Southeastern Power Administration.....	47,905	19,791	156,386	100,811
Southwestern Power Administration.....	719,981	501,876	2,090,755	2,001,258
Office of Saline Water.....	1,061,467	314,873	2,440,425	1,885,358
Secretarial Offices:				
Office of the Solicitor.....	291,963	281,053	1,216,395	1,234,659
Office of the Secretary.....	-86,233	7,117	955,351	982,306
Virgin Islands Corporation (net).....	114,533	386,689	-259,070	712,214
Total--Interior Department	92,500,558	88,230,271	397,412,674	352,343,754
Justice Department:				
Legal activities and general administration.....	4,229,650	3,971,823	17,971,799	16,276,985
Federal Bureau of Investigation.....	10,140,633	9,004,165	45,210,908	42,782,782
Immigration and Naturalization Service.....	5,109,280	4,910,642	22,248,735	21,698,084
Federal Prison System:				
Federal Prison Industries, Inc. (net).....	-1,009,030	-729,572	-2,329,826	-1,398,671
Other.....	5,059,642	5,053,831	20,906,732	19,858,821
Total--Justice Department	23,530,176	22,210,890	104,008,348	99,218,001

TABLE III--BUDGET RECEIPTS AND EXPENDITURES-- OCTOBER 31, 1962--Continued

Classification EXPENDITURES--Continued	This month	Corresponding month last year	Fiscal Year 1963 to date	Corresponding period fiscal year 1962
Labor Department:				
Office of the Secretary	-3604,718	\$1,310,644	\$270,612	\$1,285,363
Office of Manpower, Automation and Training ¹⁹	4,685,136	.....	15,940,594	.....
Bureau of Labor-Management Reports	477,010	362,089	2,025,478	1,698,252
Bureau of International Labor Affairs	57,163	69,426	290,499	153,476
Office of the Solicitor	456,228	279,448	1,568,417	1,263,135
Bureau of Labor Standards	358,423	187,981	1,230,722	944,326
Bureau of Veterans' Reemployment Rights	62,564	41,448	235,425	208,833
Bureau of Apprenticeship and Training	477,132	341,094	1,835,253	1,528,344
Bureau of Employment Security:				
Grants to States for unemployment compensation and employment service administration .....	.....	.....	.....	.....
Advances to employment security administration account, unemployment trust fund (net)	32,000,000	.....	67,000,000	94,850,000
Payment to the Federal extended compensation account Unemployment compensation for Federal employees and ex-servicemen	474,620	50,000,000	2,177,626	79,833,305
Farm labor supply revolving fund (net)	13,830,465	12,104,772	41,639,320	42,012,704
Temporary unemployment compensation	184,137	337,458	-749,243	-818,653
Other	-34	-38,535	-3,618	-98,340
.....	-161,961	363,497	947,031	968,992
Total--Bureau of Employment Security	46,327,228	62,767,192	111,011,116	216,748,007
Bureau of Employees' Compensation	7,333,768	5,547,505	23,148,166	21,775,188
Bureau of Labor Statistics	635,492	851,504	4,272,661	3,878,004
Women's Bureau	76,097	47,608	295,088	204,781
Wage and Hour Division	2,077,605	1,814,071	6,486,583	5,350,294
Total--Labor Department	62,419,134	73,620,017	168,610,619	255,038,007
Post Office Department:				
Payment for public services .....	.....	4,094,000	.....	13,916,000
Public enterprise fund (net)--Postal fund	45,823,465	25,134,583	228,189,261	201,860,968
Total--Post Office Department	45,823,465	29,228,583	228,189,261	215,776,968
State Department:				
Administration of foreign affairs:				
Salaries and expenses	14,645,823	18,567,750	²⁰ 55,192,131	49,563,016
Acquisition, operation and maintenance of buildings abroad	29,377	1,321,883	2,107,223	4,654,220
Payment to Foreign Service retirement and disability fund .....	.....	.....	.....	.....
Intragovernmental funds (net)	-191,143	-65,124	-316,635	24,602
Other	425,759	465,109	1,135,661	1,697,490
Total--Administration of foreign affairs	14,909,816	20,229,618	58,118,380	55,939,329
International organizations and conferences:				
Contributions to international organizations	8,701,230	14,710,365	76,965,518	89,179,493
Loans to the United Nations	44,103,000	.....	44,103,000	.....
Other	330,225	333,344	1,117,911	1,240,083
International commissions	1,333,441	973,450	5,196,439	4,241,081
Educational exchange	4,259,483	1,721,070	12,605,857	12,713,420
Other	62,833	1,105,602	162,925	1,495,367
Total--State Department	73,700,029	39,133,453	198,270,032	164,808,776
Treasury Department:				
Office of the Secretary:				
Public enterprise funds (net):				
Reconstruction Finance Corp. liquidation fund	-112,603	-95,258	-248,769	-309,948
Federal Farm Mortgage Corp. liquidation fund	43	.....	-397,342	.....
Civil defense program fund	-5,320	-6,289	-18,142	-17,601
Civil defense emergency fund	-14,212	.....	.....	.....
Intragovernmental funds (net) .....	.....	.....	76	-14,300
Other	428,789	278,731	1,618,098	1,306,391
Bureau of Accounts:				
Interest on uninvested funds	25,186	4,780	4,677,275	4,255,634
Claims, judgments and relief acts	1,019,992	38,034,062	3,737,876	39,472,627
Government losses in shipment fund (net)	803	1,614	466,458	44,939
Salaries and expenses	3,881,728	3,918,821	11,573,509	11,699,145
Bureau of the Public Debt	3,218,416	3,656,841	15,042,964	14,643,725
Office of the Treasurer:				
Check forgery insurance fund (net)	-1,762	3,699	-2,658	-9,291
Other	1,324,039	2,169,775	6,094,062	5,175,856
Bureau of Customs:				
Intragovernmental funds (net) .....	.....	-912,371	.....	-1,997,691
Other	5,195,487	4,787,092	23,495,399	21,762,153
Internal Revenue Service:				
Interest on refunds of taxes	12,712,670	5,371,606	31,563,922	31,417,406
Payments to Puerto Rico for taxes collected	5,833,099	4,267,510	18,717,040	12,244,366
Salaries and expenses	37,755,604	32,972,398	160,159,644	144,714,323
Bureau of Narcotics	342,943	355,661	1,538,336	1,468,398
United States Secret Service	605,715	545,823	2,231,163	2,221,762
Bureau of the Mint	605,168	802,215	2,548,073	2,605,488
Bureau of Engraving and Printing:				
Intragovernmental funds (net)	-48,773	-535,652	-76,370	-372,070
Other	33	71,424	40,447	267,492

See footnotes on pages 9 and 13

8 TABLE III--BUDGET RECEIPTS AND EXPENDITURES--OCTOBER 31, 1962--Continued

Classification EXPENDITURES--Continued	This month	Corresponding month last year	Fiscal Year 1963 to date	Corresponding period fiscal year 1962
Treasury Department--Continued				
Coast Guard:				
Intragovernmental funds (net)	-385,301	-253,204	-5,434,179	-2,752,790
Other.....	2,724,072	25,398,120	80,827,632	100,365,830
Interest on the public debt:				
Public issues ²¹	707,144,304	608,322,816	2,815,318,232	2,512,740,219
Special issues ²¹	106,587,846	104,267,351	427,814,762	421,807,876
Total--Interest on the public debt	813,732,151	712,590,167	3,243,132,995	2,934,548,096
Total--Treasury Department	888,837,972	833,427,572	3,601,285,512	3,322,739,945
Atomic Energy Commission	243,199,703	226,311,983	929,334,289	889,393,431
Federal Aviation Agency.....	62,367,867	61,455,469	247,880,996	238,814,531
General Services Administration:				
Real property activities:				
Construction, public buildings projects.....	7,794,910	5,238,968	28,267,828	17,125,060
Repair and improvement of public buildings	9,332,844	7,874,324	22,458,670	21,715,048
Intragovernmental funds (net)	-27,018,192	-14,661,106	-21,659,181	-7,415,285
Other.....	47,291,604	25,376,566	99,201,379	79,541,545
Personal property activities:				
Intragovernmental funds (net)	-3,295,017	6,064,349	-5,555,816	5,114,481
Other.....	6,130,872	3,390,572	15,113,736	11,461,325
Utilization and disposal activities	1,099,613	969,498	3,209,480	2,286,165
Records activities	1,759,571	1,225,266	5,138,129	4,930,107
Transportation and communications activities	569,101	254,016	1,544,465	898,165
Defense materials activities:				
Public enterprise funds (net)		170	30	-24,904
Intragovernmental funds (net)	319,930		39,964	-903
Strategic and critical materials	4,104,377	3,504,928	10,993,829	10,094,733
General activities:				
Public enterprise funds (net).....	4,909	-31,960	-61,124	-95,752
Intragovernmental funds (net)	-3,196,176	-2,958,533	-3,223,091	-2,721,555
Other.....	154,496	175,613	533,437	406,719
Total--General Services Administration.....	45,052,845	36,422,675	156,001,739	143,314,949
Housing and Home Finance Agency:				
Office of the Administrator:				
Public enterprise funds (net):				
College housing loans	8,543,711	12,417,020	99,849,561	66,526,118
Liquidating programs	-82,637	-112,910	-365,904	-3,616,455
Urban renewal fund	11,334,479	19,811,638	68,223,360	66,536,838
Other	4,636,702	332,089	14,955,458	4,736,564
Other.....	2,622,349	2,255,340	10,057,324	7,521,214
Total--Office of the Administrator	27,054,605	34,703,178	192,719,800	141,704,280
Federal National Mortgage Association (net):				
Subscription to capital stock, secondary market operations				
Loans for secondary market operations	-11,970,000	69,700,000	22,160,000	78,740,000
Management and liquidating functions fund.....	-17,339,202	-30,349,798	-68,357,335	-73,523,057
Special assistance functions fund	-14,766,336	4,501,302	-20,884,437	47,059,586
Total--Federal National Mortgage Association....	-44,075,538	43,851,504	-67,081,773	52,276,529
Federal Housing Administration (net)	-1,981,541	32,239,129	64,526,642	55,868,165
Public Housing Administration (net).....	4,077,468	17,596,027	64,116,549	63,471,970
Total--Housing and Home Finance Agency	-14,925,005	128,389,840	254,281,218	313,320,946
National Aeronautics and Space Administration	187,129,345	74,808,901	649,928,779	303,966,797
Veterans Administration:				
Compensation, pensions, and benefit programs				
Public enterprise funds (net):				
Direct loans to veterans and reserves.....	300,159	12,255,018	21,412,238	40,351,028
Loan guaranty revolving fund.....	-12,509,415	18,348,292	9,652,807	50,255,079
Other.....	-1,857,885	-1,924,693	-5,263,888	-5,594,479
Other	100,068,281	99,285,364	429,247,973	420,798,022
Total--Veterans Administration	438,569,105	449,487,380	1,770,288,061	1,785,463,161
Other independent agencies:				
Advisory Commission on Intergovernmental Relations	50,666	24,586	140,654	69,211
Alaska International Rail and Highway Commission				4,141
American Battle Monuments Commission	198,060	155,678	715,840	649,931
Central Intelligence Agency-construction.....	11,748	622,471	857,513	3,437,675
Civil Aeronautics Board.....	6,691,007	6,678,966	29,261,279	29,019,264
Civil Service Commission:				
Payment to Civil Service retirement and disability fd.				
Government payment for annuitants, employees health benefits fund	4,098,000		5,823,000	2,877,000
Government contribution, retired employees health benefits fund	9,700,000		13,200,000	13,800,000
Other.....	1,475,481	2,326,188	8,447,283	8,452,383
Total--Civil Service Commission.....	15,273,481	2,326,188	27,470,283	25,129,383

TABLE III--BUDGET RECEIPTS AND EXPENDITURES-- OCTOBER 31, 1962--Continued

Classification EXPENDITURES--Continued	This month	Corresponding month last year	Fiscal Year 1963 to date	Corresponding period fiscal year 1962
Other independent agencies--Continued				
Commission of Fine Arts	\$7,341	55,719	\$27,180	\$21,619
Commission on Civil Rights	130,639	57,880	358,280	256,802
Delaware River Basin Commission	40,000	.....	60,000	.....
Export-Import Bank of Washington (net)	1,301,731	73,413,858	-57,400,941	250,467,317
Farm Credit Administration:				
Public enterprise funds (net):				
Federal Farm Mortgage Corporation fund .....	.....	31	.....	-692,966
Short-term credit investment fund ²	500,000	.....	1,300,000	.....
Banks for cooperatives investment fund .....	.....	.....	-11,979,500	-11,469,900
Total--Public enterprise funds	500,000	31	-10,679,500	-12,162,866
Administrative expenses	189,065	196,670	844,165	838,081
Total--Farm Credit Administration	689,065	196,702	-9,835,334	-11,324,785
Federal Coal Mine Safety Board of Review	4,421	4,843	19,306	20,764
Federal Communications Commission	1,090,244	1,090,976	4,859,629	4,462,275
Federal Home Loan Bank Board (net):				
Federal Savings and Loan Insurance Corp. fund	-6,041,883	-6,051,456	-27,171,850	-19,733,137
Other	176,380	265,687	-37,498	-83,150
Federal Maritime Commission	146,578	.....	629,308	99,172
Federal Mediation and Conciliation Service	376,426	.....	1,664,144	1,172,589
Federal Power Commission	792,038	670,275	3,343,411	3,010,990
Federal Trade Commission	882,739	747,612	3,807,825	3,026,449
Foreign Claims Settlement Commission	56,334	47,163	227,671	184,373
General Accounting Office	3,296,499	3,317,919	14,228,930	14,447,677
Historical and memorial commissions	11,779	9,149	34,079	40,774
Indian Claims Commission	20,176	17,785	90,598	75,255
Interstate Commerce Commission	1,775,757	16,348,244	7,065,354	21,365,938
Interstate Commission on the Potomac River Basin .....	.....	.....	5,000	5,000
National Capital Housing Authority	9,331	5,382	9,802	13,288
National Capital Planning Commission	38,186	60,230	452,807	188,028
National Capital Transportation Agency	331,239	58,634	617,288	160,848
National Labor Relations Board	1,708,038	1,388,403	6,827,166	6,159,484
National Mediation Board	149,709	139,405	571,061	532,393
National Science Foundation	12,702,350	9,138,861	63,913,272	49,686,975
Outdoor Recreation Resources Review Commission	10,840	64,994	46,928	302,281
Railroad Retirement Board--payment to railroad unemployment insurance account .....	.....	.....	.....	7,000,000
Renegotiation Board	171,352	219,571	744,929	981,016
Saint Lawrence Seaway Development Corporation (net)	156,465	112,674	-29,483	102,715
Securities and Exchange Commission	1,009,269	801,732	4,287,001	3,453,863
Selective Service System	2,640,775	2,833,930	11,052,598	11,075,723
Small Business Administration:				
Public enterprise funds (net)	17,716,541	24,856,096	66,175,116	62,065,058
Salaries and expenses	181,923	-12,001,134	1,439,785	-9,877,684
Other	3,482	-166,006	38,639	91,605
Total--Small Business Administration	17,901,947	12,688,955	67,653,542	52,278,979
Smithsonian Institution	1,413,964	2,160,798	7,492,547	8,053,008
Subversive Activities Control Board	25,972	28,169	104,976	111,741
Tariff Commission	214,500	199,398	956,430	909,965
Tax Court of the United States	136,237	129,805	579,409	556,691
Tennessee Valley Authority (net)	10,192,189	9,354,584	28,870,574	35,235,841
U. S. Arms Control and Disarmament Agency	82,901	2,049	547,816	2,049
United States Information Agency:				
Informational media guarantee fund (net)	751,446	742,833	947,965	1,521,961
Special international exhibitions	946,850	839,410	3,214,048	3,389,944
Other	10,366,610	9,945,370	39,866,518	40,713,731
United States Study Commissions	83,804	248,911	412,773	807,967
Total--Other independent agencies	88,025,280	151,114,363	239,560,645	549,114,035
District of Columbia:				
Federal payment to District of Columbia	146,000	.....	33,199,000	32,753,000
Advances for general expenses (repayable) .....	.....	.....	-3,000,000	-8,000,000
Loans to District of Columbia for capital outlay	5,500,000	2,500,000	12,000,000	10,250,000
Loans to District of Columbia (stadium fund) .....	.....	.....	.....	.....
Subtotal expenditures	8,536,064,202	7,804,556,592	31,780,556,967	28,640,494,518
Deduct: Certain interfund transactions ¹	12,161,308	8,702,875	136,426,157	120,074,264
Budget expenditures	8,523,902,894	7,795,853,717	31,644,130,809	28,520,420,254
Budget surplus (+) or deficit (-)	-5,493,966,237	-4,655,161,383	-7,905,686,308	-7,085,454,193

FOOTNOTES

*From revised budget estimates released November 13, 1962.
¹Beginning with the Monthly Statement for July 1960, and incorporated in the final statement for the fiscal year 1960 (released December 6, 1960), totals shown for net budget receipts and budget expenditures exclude certain interfund transactions which are included in the detail of both budget receipts and budget expenditures. The transactions deducted consist mainly of interest payments to the Treasury by Government corporations and agencies that borrow from the Treasury (see Table XIII, page 19 for details). This reporting change does not affect the budget surplus or deficit. The interfund transactions deducted under this procedure do not include payments to the Treasury by wholly owned Government corporations for retirement of their capital stock and for disposition of earnings. These capital transfers have been excluded from budget receipts and expenditures since July 1, 1948.

²These figures are preliminary and will be revised and published in a final statement which will include certain overseas and other transactions as reported in final reports of Government disbursing, collecting and administrative agencies.

³For details of deductions from receipts see Table III, page 2 and for details of deductions from expenditures see Table X, page 16.

⁴For details see Table III.

⁵Transactions cover the period July 1 through October 12, 1962, and are partially estimated.

⁶Includes debt not subject to statutory limitation, which on October 30, 1962 amounted to \$372,483,667. The statutory debt limit, established at \$285 billion by the Act approved June 30, 1959, has been temporarily increased from July 1, 1962, to March 31, 1963, to \$308 billion; from April 1, 1963, to June 24, 1963, to \$305 billion and from June 25, 1963, to June 30, 1963, to \$300 billion.

⁷Not available.

10 TABLE IV--TRUST AND OTHER RECEIPTS AND EXPENDITURES--OCTOBER 31, 1962

Classification RECEIPTS	This month	Corresponding month last year	Fiscal Year 1963 to date	Corresponding period fiscal year 1962
Legislative Branch:				
Payments from general fund			\$800	\$800
Other	\$88,898	\$84,770	468,199	347,590
The Judiciary:				
Judicial survivors annuity fund:				
Contributions	48,422	40,864	194,553	166,816
Interest on investments	810	810	14,125	10,903
Funds appropriated to the President	66,331,662	40,719,109	177,264,120	97,542,154
Agriculture Department:				
Food stamps issued:				
Payments from general fund	1,094,613	1,056,427	4,218,364	4,125,209
Receipts from sales	1,884,559	1,749,130	7,307,777	6,541,446
Other	5,430,431	4,275,501	17,669,500	15,507,635
Commerce Department:				
Highway trust fund:				
Transfers from general fund receipts	276,100,000	258,300,000	1,180,651,053	1,051,551,385
Less refunds of taxes			-4,489,355	-4,035,581
Advances from general fund				
Less return of advances to the general fund				
Interest on investments	403,804	204,956	914,428	676,691
Total--Highway trust fund	276,503,804	258,504,956	1,177,076,126	1,048,192,496
Other	1,335,455	1,032,359	3,130,344	12,160,563
Defense Department:				
Military functions	4,212	156,314	1,412,776	1,417,138
Civil functions:				
Payments from general fund			729,278	701,692
Other	3,105,019	1,190,388	15,786,297	7,697,107
Health, Education, and Welfare Department:				
Interior Department:				
Indian tribal funds	5,673,082	3,686,159	15,527,749	13,601,796
Payments from general fund	25,242	-109	3,813,878	3,422,917
Other	1,051,546	871,013	3,903,434	4,648,090
Labor Department	6,027	9,588	14,195	31,295
State Department:				
Foreign Service retirement and disability fund:				
Deductions from salaries and other receipts	243,158	2,193,629	910,185	3,477,641
Employing agency contributions	236,184	239,321	874,447	772,393
Receipts from Civil Service retirement and disability fund	23,373		146,077	
Interest on investments	7,974	5,728	19,952	14,424
Other	500	2,500	15,271	127,975
Treasury Department--Health, Education, and Welfare programs:				
Federal disability insurance trust fund:				
Transfers from general fund receipts:				
Appropriated	46,178,097	27,129,921	287,176,097	267,247,569
Unappropriated	-3,000,000		-1,000,000	
Less refunds of taxes				
Deposits by States	92	49,767	23,328,639	20,816,064
Payments from railroad retirement account				
Interest and profits on investments	910,387	804,057	2,628,389	2,724,654
Total--Federal disability insurance trust fund	44,086,577	27,983,746	312,133,126	200,788,287
Federal old-age and survivors insurance trust fund:				
Transfers from general fund receipts:				
Appropriated	529,825,213	211,902,131	3,303,825,213	2,827,147,537
Unappropriated	-37,000,000		-8,000,000	
Less refunds of taxes				
Deposits by States	5,177,717	4,047,864	274,888,036	234,616,802
Interest and profits on investments	21,705,743	20,000,854	46,882,281	56,729,751
Other	13,616	8,537	23,318	25,387
Total--Federal old-age and survivors insurance trust fund	519,722,291	235,959,388	3,617,618,849	3,118,519,478
Treasury Department--Labor programs:				
Unemployment trust fund:				
Employment security administration account:				
Transfers (Federal unemployment taxes):				
Appropriated	838,819	770,774	4,376,980	3,327,533
Unappropriated	95,969	4,283	-428,373	-341,700
Less refunds of taxes	-260,659	-257,709	-822,330	-977,244
Advances from general (revolving) fund	32,000,000		67,000,000	94,850,000
Less return of advances to the general fund				
State accounts--deposits by States	115,534,672	103,271,970	1,049,067,995	865,949,219
Railroad unemployment insurance account:				
Deposits by Railroad Retirement Board	979,034	1,028,984	39,116,452	36,871,942
Advances from railroad retirement account		17,700,000	11,010,000	47,320,000
Advances from general fund				7,000,000
Railroad unemployment insurance adm. fund:				
Deposits by Railroad Retirement Board	51,459	57,959	2,058,553	2,076,384
Federal extended compensation account:				
Advances from general fund	474,620	50,000,000	2,177,626	79,833,305
Interest and profits on investments	12,512,186	11,704,225	17,390,815	15,355,309
Total--Unemployment trust fund	162,226,103	184,280,488	1,190,949,720	1,151,264,750
Treasury Department--other:				
Federal Aviation Agency	1,423,355	1,602,509	4,975,556	5,042,037
General Services Administration	372,600		638,600	470,100
National Aeronautics and Space Administration				

TABLE IV--TRUST AND OTHER RECEIPTS AND EXPENDITURES--OCTOBER 31, 1962--Continued 11

Classification RECEIPTS--Continued	This month	Corresponding month last year	Fiscal Year 1963 to date	Corresponding period fiscal year 1962
Veterans Administration:				
Government life insurance fund:				
Premiums and other receipts.....	\$1,602,134	\$1,528,587	\$6,624,283	\$6,779,190
Payments from general fund.....	4,043	4,682	35,488	56,241
Interest on investments.....	42,702	40,321	91,906	104,856
National service life insurance fund:				
Premiums and other receipts.....	42,885,835	40,538,078	165,017,178	157,662,758
Payments from general fund.....	452,131	484,718	2,148,796	2,647,958
Interest on investments.....	51,043	.....	145,460	99,616
Other.....	164,955	235,772	554,681	611,951
Total--Veterans Administration.....	45,202,845	42,832,161	174,617,794	167,962,573
Other independent agencies:				
Civil Service Commission:				
Civil Service retirement and disability fund:				
Deductions from employees' salaries, etc.....	83,461,681	69,311,102	300,340,252	276,075,697
Payments from other funds:				
Employing agency contributions.....	83,466,346	69,315,274	300,362,671	276,122,566
Federal contribution.....	.....	.....	.....	.....
Voluntary contributions, donations, etc.....	1,145,461	1,042,699	4,508,868	4,100,901
Interest and profits on investments.....	2,261,355	1,721,134	8,838,088	7,129,963
Total--Civil Service Commission.....	170,334,845	141,390,211	614,049,880	563,429,129
Railroad Retirement Board:				
Railroad retirement account:				
Transfers (Railroad Act taxes):				
Appropriated.....	21,035,593	10,269,117	160,830,153	148,979,175
Unappropriated.....	-7,139,276	-8,963,631	1,885,419	6,047,189
Fines and penalties.....	.....	.....	.....	.....
Interest and profit on investments.....	1,997,410	1,917,509	5,845,352	4,922,518
Interest on advances to railroad unemployment insurance account.....	.....	.....	.....	682,234
Repayment of advances to railroad unemployment insurance account.....	.....	.....	.....	13,255,000
Payment from Federal old-age and survivors and Federal disability insurance trust funds.....	.....	.....	.....	.....
Total--Railroad Retirement Board.....	15,893,728	3,222,995	168,560,926	173,886,117
Other.....	1,174	1,878	6,074	23,837
District of Columbia:				
Revenues from taxes, etc.....	47,321,010	40,774,957	92,696,437	82,763,480
Payments from general fund:				
Federal contribution.....	146,000	.....	33,199,000	32,753,000
Advances for general expenses.....	.....	.....	.....	.....
Less return of advances to general fund.....	.....	.....	-3,000,000	-8,000,000
Loans for capital outlay.....	5,500,000	2,500,000	12,000,000	10,250,000
Other loans and grants.....	2,253,058	1,520,021	6,389,323	6,577,059
Total trust fund receipts.....	1,377,581,282	997,909,073	7,655,417,708	6,816,288,127
Increment from reduction in weight of gold dollar.....	24	9	53	21
Subtotal receipts.....	1,377,581,306	997,909,083	7,655,417,762	6,816,288,149
Deduct: Certain interfund transactions ²³	1,034,310	18,663,541	15,307,607	65,208,142
Net receipts.....	1,376,546,995	979,245,542	7,640,110,154	6,751,080,006
EXPENDITURES				
Legislative Branch.....	220,746	113,881	547,590	427,607
The Judiciary--Judicial survivors annuity fund.....	42,679	30,469	141,326	121,691
Funds appropriated to the President.....	21,712,013	40,468,262	64,128,269	122,690,630
Agriculture Department:				
Food stamps redeemed.....	2,996,235	2,847,589	11,580,166	10,242,791
Trust enterprise funds (net).....	196,691	-41,001	685,927	1,243,234
Other.....	4,397,890	14,088,939	15,745,848	25,020,672
Commerce Department:				
Highway trust fund:				
Federal-Aid Highways.....	348,567,105	302,820,907	1,183,167,918	1,117,381,445
Interest payment on advances from general fund.....	.....	.....	.....	.....
Total--Highway trust fund.....	348,567,105	302,820,907	1,183,167,918	1,117,381,445
Other.....	2,516,771	2,878,257	9,321,889	15,137,052
Defense Department:				
Military functions.....	256,844	214,570	1,485,227	1,141,033
Civil functions:				
Trust enterprise funds (net).....	-756	-2,769	1,589	-1,096
Other.....	2,495,867	1,405,160	8,817,245	7,538,545
Health, Education, and Welfare Department.....	70,616	-112,400	139,541	-32,348
Interior Department:				
Indian tribal funds.....	4,728,388	5,005,260	18,079,777	21,327,454
Other.....	752,133	1,244,333	3,647,305	4,257,125
Justice Department (net):				
Alien property activities.....	12,756	24,097	4,644,850	183,189
Federal Prison System commissary funds.....	-6,410	16,103	-174	-10,748

12 TABLE IV--TRUST AND OTHER RECEIPTS AND EXPENDITURES--OCTOBER 31, 1962--Continued

Classification EXPENDITURES--Continued	This month	Corresponding month last year	Fiscal Year 1963 to date	Corresponding period fiscal year 1962
Labor Department	\$6,368	-\$189,273	\$65,036	-\$175,030
State Department:				
Foreign Service retirement and disability fund	592,446	427,249	2,340,028	1,673,521
Other	7,113	25,827	40,785	98,796
Treasury Department--Health, Education, and Welfare programs:				
Federal disability insurance trust fund:				
Administrative expenses--reimbursement to Fed- eral old-age and survivors insurance trust fund				
Payments to general fund--administrative expenses	279,233	336,100	1,121,987	1,176,329
Benefit payments	98,187,297	83,459,327	378,137,648	316,899,477
Payment to Railroad Retirement Board				
Total--Federal disability insurance trust fund ...	98,466,531	83,795,427	379,259,636	318,075,806
Federal old-age and survivors insurance trust fund:				
Administrative expenses--Bureau of Old-Age and Survivors Insurance	20,169,363	19,781,832	89,427,759	85,233,359
Reimbursement of administrative expenses from Federal disability insurance trust fund				
Payments to general fund--administrative expenses	3,412,063	6,335,274	17,312,365	16,988,099
Payment to Railroad Retirement Board				
Benefit payments	1,149,066,120	1,019,919,859	4,525,510,866	4,019,652,073
Construction	202,233	419,219	713,451	983,274
Total--Federal old-age and survivors insurance trust fund	1,172,849,780	1,046,456,186	4,632,964,442	4,122,856,807
Treasury Department--Labor programs:				
Unemployment trust fund:				
Employment security administration account:				
Salaries and expenses, Bureau of Employment Security	936,842	738,426	3,919,186	3,417,444
Grants to States for unemployment compensation and employment service administration	34,245,065	29,960,226	68,966,926	126,103,640
Payments to general fund:				
Reimbursements for administrative expenses ..	33,152	64,363	232,809	510,053
Interest on refunds of taxes	17,805	4,224	25,229	17,607
Payment of interest on advances from general (revolving) fund				
Railroad unemployment insurance account:				
Benefit payments	16,445,066	19,250,712	56,444,915	72,579,507
Temporary extended railroad unemployment benefits	-7,614	239,018	132,399	3,246,149
Repayment of advances to railroad retirement account				13,255,000
Payment of interest on advances from railroad retirement account				682,234
Repayment of advances from general fund	64,324		2,573,191	
Railroad unemployment insurance administration fund:				
Administrative expenses	618,031	756,859	2,968,376	3,201,458
State accounts:				
Withdrawals by States	176,770,035	185,623,228	718,729,327	869,479,465
Reimbursements from Federal extended compen- sation account	-474,620		-2,177,626	-11,947,862
Federal extended compensation account:				
Temporary extended unemployment compensation payments	-16,184,830	30,250,163	-14,512,698	70,685,610
Reimbursement to State accounts	474,620		2,177,626	11,947,862
Repayment of advances from general fund				
Total--Unemployment trust fund	212,937,878	266,887,221	839,479,664	1,163,178,172
Treasury Department--other	1,270,975	1,637,368	5,373,882	5,496,220
Federal Aviation Agency	1,018	2,633	8,493	14,318
General Services Administration:				
Trust enterprise funds (net)	1,722	-15,857	-17,848	-47,384
Other	153,044	-257,599	990,186	197,641
Housing and Home Finance Agency:				
Federal National Mortgage Association:				
Loans for secondary market operations (net)	11,970,000	-69,700,000	-22,160,000	-78,740,000
Other (net)	7,830,254	76,040,996	-4,872,770	178,130,965
National Aeronautics and Space Administration ..	-183		-215	-125
Veterans Administration:				
Government life insurance fund--Benefits, refunds and dividends	5,483,776	4,997,739	26,037,219	46,495,209
National service life insurance fund--Benefits, refunds and dividends	50,097,119	35,531,353	198,187,283	249,925,378
Other	129,052	114,198	505,562	528,653
Other independent agencies:				
Civil Service Commission:				
Civil service retirement and disability fund	97,457,476	90,607,474	381,063,255	344,696,605
Employees health benefits fund (net)	-9,635,093	-1,373,803	-8,985,197	-1,117,113
Employees life insurance fund (net)	-1,493,660	392,381	-4,665,157	-22,464,658
Retired employees health benefits fund (net)	-8,697,644	1,119,714	-8,866,869	-9,206,764
Total--Civil Service Commission	77,631,077	90,745,767	358,546,030	311,907,768

TABLE IV--TRUST AND OTHER RECEIPTS AND EXPENDITURES--OCTOBER 31, 1962--Continued 13

Classification EXPENDITURES--Continued	This month	Corresponding month last year	Fiscal Year 1963 to date	Corresponding period fiscal year 1962
Other independent agencies--Continued				
National Capital Housing Authority (net)	-99,756	\$23,101	-\$178,454	\$237,398
Railroad Retirement Board:				
Railroad retirement account:				
Administrative expenses	770,580	783,008	2,979,129	2,812,099
Benefit payments, etc.	88,255,260	84,636,772	351,009,320	335,026,241
Payment to Federal old-age and survivors and disability insurance trust funds .....	.....	.....	.....	.....
Advances to railroad unemployment insurance account .....	.....	17,700,000	11,010,000	47,320,000
Interest on refunds of taxes	1	.....	151	7
Total--Railroad Retirement Board	89,025,842	103,119,780	364,998,601	385,159,247
Other:				
Trust enterprise funds (net)	-7,686	2,077	2,407	5,980
Other	-3,070	22,884	105,385	115,852
District of Columbia	35,107,514	31,619,786	109,750,607	111,616,201
Deposit fund accounts (net):				
District of Columbia	-138,577	-387,832	-601,977	-168,192
Government sponsored enterprises:				
Investments in public debt securities, net invest- ment (+) or sales (-)	-443,060,000	-77,150,000	+484,810,000	-148,596,000
Sales and redemptions of obligations in market, net sales (-) or redemptions (+)	-395,230,500	+9,620,700	-1,026,009,000	-407,322,500
Other	-49,576,083	58,457,874	522,351,345	534,582,821
Indian tribal funds	-1,365,054	1,329,215	-1,301,476	98,403
Other	48,935,333	-21,377,944	322,183,828	61,133,283
Total trust and deposit fund expenditures	2,198,095,515	2,012,780,543	8,514,992,983	8,183,147,499
Payment of melting losses on gold .....	.....	.....	.....	.....
Subtotal expenditures	2,198,095,515	2,012,780,543	8,514,992,983	8,183,147,499
Deduct: Certain interfund transactions ²³	1,034,310	18,663,541	15,307,607	65,208,142
Net expenditures	2,197,061,204	1,994,117,002	8,499,685,375	8,117,939,357
Excess of trust and other receipts (+) or expenditures (-) ..	-820,514,208	-1,014,871,460	-859,575,220	-1,366,859,350

Continued from page 9.

FOOTNOTES

⁶Distribution between income taxes and employment taxes made in accordance with provisions of Sec. 201 of the Social Security Act as amended for transfer to the Federal Old-Age and Survivors Insurance Trust Fund and the Federal Disability Insurance Trust Fund.

⁷"Individual income taxes withheld" have been decreased \$142,070,320 to correct estimates for the quarter ended December 1961 and prior, and "Individual income taxes other" have been decreased \$3,930,991 to correct estimates for the calendar year 1960 and prior. The net total of the above adjustments (\$146,001,311) is shown as an increase of employment taxes under "Federal Insurance Contributions Act and Self-Employment Contributions Act" representing increases in appropriations of \$133,825,213 for the Federal Old-Age and Survivors Insurance Trust Fund and \$12,176,097 for the Federal Disability Insurance Trust Fund.

⁸Beginning with the statement for January 1962, amounts representing refunds of principal for overpayment of taxes formerly reported net of reimbursements from trust fund accounts are now shown on a gross basis. These reimbursements to Internal Revenue Service for refunds are now included and netted with amounts shown for transfers to the respective trust fund accounts.

⁹Represents appropriations of receipts under the Federal Unemployment Tax Act to the Unemployment Trust Fund as provided under Sec. 901(b) of the Social Security Act, as amended September 13, 1960.

¹⁰Classifications in this statement have been revised to agree with classifications in the 1963 Budget Document. Where no figures appear on certain lines there was either no activity reported or comparative figures are not available on account of changes in classification.

¹¹Formerly shown under Interior Department, National Park Service.

¹²Report of expenditures was not received in time to be included in this statement.

¹³Includes \$4,218,364 transferred to Agriculture Department, Food Stamp Program (Sec. 32 of the Act of August 24, 1935, as amended, 7 USC 612). See page 10.

¹⁴Represents residual of gross receipts and expenditures after reduction for certain costs which are included in amounts shown for special activities.

¹⁵Includes certain costs transferred from price support operations for which expenditures may have been made in prior years, in addition to adjustments for prior months' transactions.

¹⁶The greater part of Bureau of Public Roads expenditures are made from Highway Trust Fund, page 11.

¹⁷Represents estimated adjustments to reclassify expenditures for comparability with the latest budget appropriation structure. These adjustments are made between the major categories of expenditures and, therefore, do not affect the total expenditures for military functions. Amounts shown for the respective Departments represent the expenditures as recorded in books of account of the Departments and do not include any adjustments for comparability.

¹⁸Represents net cash transactions under provisions of Sec. 2(a)(3) of Public Law 85-141, approved August 14, 1957.

¹⁹Includes Area Redevelopment activities formerly shown under Office of the Secretary.

²⁰Gives effect to reimbursements collected for administrative support furnished to other agencies amounting to approximately \$9,248,899.

²¹Expenditures are stated on an accrual basis.

²²In accordance with Public Law 87-343, October 3, 1961, the investment funds for Federal intermediate credit banks and Production credit associations are combined in "Short term credit investment fund."

Continued on page 19.

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OCTOBER 31, 1962

14 TABLE V--INVESTMENTS OF GOVERNMENT AGENCIES IN PUBLIC DEBT SECURITIES (NET)

(Including certain guaranteed securities)

Classification	This month	Corresponding month last year	Fiscal Year 1963 to date	Corresponding period fiscal year 1962
Public enterprise funds:				
Federal Ship Mortgage Insurance Fund	\$7,305,000	.....	\$7,305,000	.....
Federal National Mortgage Association:				
Public debt securities (management and liquidating functions) .....	.....	.....	.....	.....
Guaranteed securities	5,119,650	\$17,641,400	²⁴ 12,489,100	\$25,027,550
Federal Housing Administration:				
Public debt securities	23,850,000	659,000	-21,199,000	-19,880,000
Guaranteed securities	11,174,500	.....	13,186,800	.....
Federal Savings and Loan Insurance Corporation	2,000,000	5,000,000	34,094,000	21,000,000
Tennessee Valley Authority .....	.....	-5,500,000	-10,000,000	27,800,000
Other	1,457,000	1,500,020	5,191,800	5,200,000
Total public enterprise funds	50,906,150	19,300,420	41,067,700	59,147,550
Trust accounts, etc.:				
Judicial survivors annuity fund .....	.....	.....	.....	.....
Highway trust fund	-40,560,000	-22,114,000	-66,938,000	-93,665,000
Foreign service retirement and disability fund	20,000	1,998,000	-252,000	2,441,000
Federal disability insurance trust fund	-46,481,000	-30,998,213	-73,278,664	8,448,817
Federal old-age and survivors insurance trust fund	-654,671,000	-666,579,775	-1,123,766,794	-782,017,986
Unemployment trust fund	-125,999,000	-110,090,275	307,896,516	-6,808,204
Federal National Mortgage Association:				
Secondary market operations:				
Public debt securities .....	.....	.....	.....	.....
Guaranteed securities	-6,868,600	654,250	-25,242,950	151,150
Veterans life insurance funds:				
Government life insurance fund	-4,453,000	-3,100,000	-17,451,000	-39,100,000
National service life insurance fund	-5,064,000	5,800,000	-31,388,000	-83,200,000
Civil Service Commission:				
Civil service retirement and disability fund	74,164,000	47,502,000	233,429,000	228,799,000
Employees health benefits fund	4,100,000	875,000	7,741,000	4,617,000
Employees life insurance fund	-206,000	.....	26,852,000	25,942,500
Retired employees health benefits fund	9,200,000	-1,200,000	7,669,000	9,300,000
Railroad retirement account	-65,967,000	-89,510,275	-198,539,000	-217,755,275
Other	15,533,010	19,961,928	21,466,210	13,595,718
Total trust accounts, etc.	-847,252,589	-846,801,362	-931,802,682	-931,251,230
Net investments, or sales (-)	-796,346,439	-827,500,942	-890,734,982	-872,103,730
MEMORANDUM²⁵ (Included in Table IV)				
Government sponsored enterprises:				
Banks for cooperatives .....	.....	.....	.....	-2,996,000
Federal Deposit Insurance Corporation	4,500,000	5,000,000	14,000,000	12,150,000
Federal home loan banks	436,560,000	-82,150,000	468,210,000	-159,750,000
Federal intermediate credit banks	2,000,000	.....	2,600,000	2,000,000
Federal land banks .....	.....	.....	.....	.....

TABLE VI--SALES AND REDEMPTIONS OF OBLIGATIONS OF GOVERNMENT AGENCIES IN MARKET (NET)

Public enterprise funds:				
Guaranteed by the United States:				
Federal Farm Mortgage Corporation in liquidation	\$400	\$1,600	\$700	\$1,800
Federal Housing Administration	947,250	-28,238,000	-42,169,900	-58,652,800
Home Owners' Loan Corporation .....	.....	275	1,100	2,200
Not guaranteed by the United States:				
Federal National Mortgage Association (management and liquidating functions) .....	.....	5,000	5,000	11,000
Home Owners' Loan Corporation .....	.....	.....	1,000	.....
Tennessee Valley Authority .....	.....	.....	.....	-50,000,000
Trust enterprise funds:				
Guaranteed by the United States:				
District of Columbia stadium fund .....	.....	.....	.....	.....
Not guaranteed by the United States:				
Federal National Mortgage Association (secondary market operations)	-10,591,000	-5,006,000	64,824,000	-89,182,000
Net redemptions, or sales (-)	-9,643,350	-33,237,125	22,661,900	-197,819,800
MEMORANDUM²⁵ (Included in Table IV)				
Government sponsored enterprises:				
Not guaranteed by the United States:				
Banks for cooperatives	-5,000,000	-60,675,000	-49,965,000	-62,035,000
Federal home loan banks	-448,375,000	125,000	-911,660,000	-280,815,000
Federal intermediate credit banks	90,375,000	67,355,000	13,910,000	8,645,000
Federal land banks	-32,230,500	2,815,700	-78,294,000	-73,117,500

TABLE VII--CHANGES IN THE PUBLIC DEBT

(Includes exchanges)

Classification	This month	Corresponding month last year	Fiscal Year 1963 to date	Corresponding period fiscal year 1962
Increase (+) or decrease (-) in the gross public debt:				
Public issues:				
Marketable obligations	+\$3,332,154,257	+\$3,263,007,383	+\$5,123,124,495	+\$8,087,408,440
Non-marketable obligations	-123,544,921	²⁶ -264,833,823	-512,167,412	²⁶ +72,311,443
Total public issues.....	+3,208,609,335	+2,998,173,559	+4,610,957,082	+8,159,719,883
Special issues	-668,854,000	-1,116,387,000	-1,049,027,000	-1,152,402,000
Other obligations	+28,991,675	²⁶ +28,724,428	²⁶ +304,286,639	²⁶ -317,884,528
Change in gross public debt.....	+2,568,747,011	+1,910,510,987	+3,866,216,722	+6,689,433,355

TABLE VIII--EFFECT OF OPERATIONS ON PUBLIC DEBT

Budget surplus (-) or deficit (+)	+\$5,493,966,237	+\$4,655,161,383	+\$7,905,686,308	+\$7,085,454,193
Excess of trust and other receipts (-) or expenditures (+)	+820,514,208	+1,014,871,460	+859,575,220	+1,366,859,350
Excess of investments (+) or sales (-) of Government agencies in public debt securities (net)	-796,346,439	-827,500,942	-800,734,982	-872,103,730
Excess of redemptions (+) or sales (-) of obligations of Government agencies in market (net)	-9,643,350	-33,237,125	+22,661,900	-197,819,800
Increase (-) or decrease (+) in checks outstanding and deposits in transit (net) and other accounts ²⁷	+258,300,352	+269,253,899	+744,638,452	+616,311,528
Increase (-) or decrease (+) in public debt interest accrued ²⁸	-408,954,927	-439,124,274	-918,190,290	-933,241,965
Increase (+) or decrease (-) in cash held outside Treasurer's account	-38,759,807	+30,005,675	+54,956,251	+121,014,917
Increase (+) or decrease (-) in balance of Treasurer's account	-2,750,329,261	-2,758,919,090	-3,912,376,139	-497,041,138
Increase (+) or decrease (-) in public debt	+2,568,747,011	+1,910,510,987	+3,866,216,722	+6,689,433,355
Gross debt at beginning of period	299,498,292,431	293,749,860,977	298,200,822,720	288,970,938,610
Gross public debt at end of period	302,067,039,443	295,660,371,965	302,067,039,443	295,660,371,965
Guaranteed obligations of Government agencies, not owned by Treasury	486,387,025	298,864,150	486,387,025	298,864,150
Total public debt and guaranteed obligations	302,553,426,468	295,959,236,115	302,553,426,468	295,959,236,115
Deduct: Debt not subject to statutory limitation.....	372,483,667	439,667,491	372,483,667	439,667,491
Total debt subject to statutory limitation	302,180,942,801	295,519,568,623	302,180,942,801	295,519,568,623

TABLE IX--BUDGET EXPENDITURES BY MAJOR FUNCTIONS³⁰

(Figures are rounded in millions of dollars and may not add to totals)

Function	Fiscal Year 1963 thru October 1962	Fiscal Year 1962 thru October 1961	Actual ² Fiscal Year 1962	Actual Fiscal Year 1961
National defense.....	\$17,043	\$15,429	\$51,082	\$47,494
International affairs and finance.....	933	1,132	2,703	2,500
Space research and technology.....	650	304	1,257	744
Agriculture and agricultural resources	3,338	2,531	6,041	5,173
Natural resources.....	937	825	2,133	2,006
Commerce and transportation.....	912	880	2,754	2,573
Housing and community development	171	262	335	320
Health, labor, and welfare	1,677	1,527	4,425	4,244
Education.....	401	338	1,076	943
Veterans benefits and services	1,775	1,789	5,404	5,414
Interest	3,279	2,970	9,218	9,050
General government	665	651	1,874	1,709
Total.....	31,781	28,640	88,301	82,169
Less: Certain interfund transactions ¹	136	120	633	654
Budget expenditures	31,644	28,520	87,668	81,515

TABLE X--SUPPLEMENTARY TABLE OF RECEIPTS AND EXPENDITURES OF PUBLIC ENTERPRISE (REVOLVING) FUNDS--OCTOBER 31, 1962

(Included in expenditures in Table III on a net basis)

Classification	Fiscal year 1963 to date			Corresponding fiscal year 1962 Net receipts (-) or expenditures
	Receipts	Expenditures	Net receipts (-) or expenditures	
Executive Office of the President: Office of Emergency Planning: Civil defense procurement fund				\$7,240
Funds appropriated to the President: Expansion of defense production	\$11,731,637	\$16,802,758	\$5,071,120	15,052,530
Foreign assistance-economic: Development loan funds	2,473,713	282,230,579	279,756,866	89,134,729
Foreign investment guarantee fund	1,283,206	50	-1,283,156	-766,148
Total--Funds appropriated to the President	15,488,558	299,033,388	283,544,830	103,421,112
Agriculture Department: Commodity Credit Corporation: Price support, supply, and related programs, and special milk ¹⁴	457,558,703	2,598,544,470	2,140,985,766	1,368,043,706
Special activities financed by Commodity Credit Corporation ¹⁵	68,423,823	129,689,904	61,266,080	26,627,827
Federal Crop Insurance Corporation	7,454,665	5,587,171	-1,867,494	2,623,677
Farmers Home Administration: Direct loan account, revolving fund	99,992,925	84,918,361	-15,074,563	-4,265,509
Emergency credit revolving fund	28,622,889	6,875,697	-21,747,191	-3,493,348
Agricultural credit insurance fund	43,900,721	45,310,275	1,409,554	-6,793,340
Total--Agriculture Department	705,953,728	2,870,925,881	2,164,972,152	1,382,743,013
Commerce Department: General administration		-1,108	-1,108	-8,548
Inland redevelopment	38,185		-38,185	
Inland Waterways Corporation	825,225		-825,225	-849,793
Maritime Administration	2,636,698	1,896,190	-740,507	-496,953
Total--Commerce Department	3,500,109	1,895,081	-1,605,027	-1,355,295
Defense Department: Military functions: Army: Defense housing				-43,395
Defense production guarantees	49,925	12,974	-36,951	2,835
Navy: Defense production guarantees	2,841,299	2,569,689	-271,609	-153,894
Other	326,780	230,109	-96,670	-163,086
Air Force--Defense production guarantees	1,268,710	5,582,909	4,314,199	-217,129
Defense Agencies	8,968,208	13,718,934	4,750,726	12,017,676
Civil defense procurement fund		-49,536	-49,536	-1,526
Total--Military functions	13,454,924	22,065,081	8,610,156	11,441,479
Civil functions: Army: Panama Canal Company	36,069,152	40,090,510	4,021,358	625,741
Total--Defense Department	49,524,076	62,155,592	12,631,515	12,067,221
Health, Education, and Welfare Department: Public Health Service--Operation of commissaries, narcotic hospitals	73,721	79,122	5,400	11,153
Social Security Administration--Operating funds, Bureau of Federal Credit Unions	1,137,465	1,343,202	205,737	224,738
Total--Health, Education, and Welfare Department ..	1,211,186	1,422,324	211,137	235,892
Interior Department: Bureau of Indian Affairs: Revolving fund for loans	175,998	1,222,213	1,046,215	181,744
Hoonah Housing project liquidation	985	3,244	2,259	-1,386
Office of Territories--Loans to private trading enterprises, Trust Territory of the Pacific Islands	23,245	106,397	83,152	-3,393
Alaska Railroad revolving fund	6,421,891	5,769,184	-652,706	-568,840
Bureau of Mines--Development and operation of helium properties	8,651,280	4,265,164	-4,386,116	-987,737
Fish and Wildlife Service--Bureau of Commercial Fisheries	876,746	374,284	-502,461	116,882
Bureau of Reclamation: Ft. Peck project, Montana	8,601	-139,106	-147,708	-437,922
Upper Colorado River Basin fund	2,250,895	44,001,905	41,751,010	32,375,675
Virgin Islands Corporation	2,166,877	1,907,807	-259,070	712,214
Total--Interior Department	20,576,522	57,511,095	36,934,573	31,387,238
Labor Department: Advances to employment security administration account, unemployment trust fund		67,000,000	67,000,000	94,850,000
Farm labor supply revolving fund	1,884,957	1,135,714	-749,243	-818,653
Total--Labor Department	1,884,957	68,135,714	66,250,756	94,031,346
Post Office Department--Postal fund	954,370,900	1,182,560,162	³ 228,189,261	201,860,968
Treasury Department: Office of the Secretary: Reconstruction Finance Corporation liquidation fund	252,395	3,625	-248,769	-309,948
Federal Farm Mortgage Corporation liquidation fund	397,421	78	-397,342	
Civil defense program fund	25,008	6,865	-18,142	-17,601

See footnotes on pages 9 and 13.

TABLE X--SUPPLEMENTARY TABLE OF RECEIPTS AND EXPENDITURES OF PUBLIC ENTERPRISE (REVOLVING) FUNDS--OCTOBER 31, 1962

Classification	Fiscal year 1963 to date			Corresponding fiscal year 1962 Net receipts (-) or expenditures
	Receipts	Expenditures	Net receipts (-) or expenditures	
Treasury Department--Continued				
Bureau of Accounts--Government losses in shipment fd.	.....	\$466,458	\$466,458	\$44,939
Office of the Treasurer--Check forgery insurance fund..	\$110,804	108,146	-2,658	-9,291
Total--Treasury Department	785,629	585,174	-200,454	-291,902
General Services Administration:				
Defense materials activities.....	.....	30	30	-24,904
General activities	77,544	16,420	-61,124	-95,752
Total--General Services Administration	77,544	16,451	-61,093	-120,657
Housing and Home Finance Agency:				
Office of the Administrator:				
College housing loans.....	21,636,391	121,485,952	99,849,561	66,526,118
Liquidating programs.....	396,068	30,163	-365,904	-3,616,455
Urban renewal fund.....	29,718,167	97,941,528	68,223,360	66,536,838
Other	4,145,948	19,101,406	14,955,458	4,736,564
Federal National Mortgage Association:				
Subscription to capital stock, secondary market oper.	.....	.....	.....	.....
Loans for secondary market operations.....	167,390,000	189,550,000	22,160,000	78,740,000
Management and liquidating functions fund	287,220,417	218,863,081	-68,357,335	-73,523,057
Special assistance functions fund.....	90,247,630	69,363,193	-20,884,437	47,059,586
Federal Housing Administration	152,622,006	217,148,648	64,526,642	55,868,165
Public Housing Administration.....	106,223,826	170,340,375	64,116,549	63,471,970
Total--Housing and Home Finance Agency	859,600,455	1,103,824,350	244,223,894	306,799,731
Veterans Administration:				
Direct loans to veterans and reserves	64,167,875	85,580,113	21,412,238	40,351,028
Loan guaranty revolving fund.....	111,793,452	121,446,259	9,652,807	50,255,079
Other	24,919,746	19,655,858	-5,263,888	-5,594,479
Total--Veterans Administration	200,881,074	226,682,231	25,801,157	85,011,627
Other independent agencies:				
Export-Import Bank of Washington	227,787,813	170,386,871	-57,400,941	250,467,317
Farm Credit Administration:				
Federal Farm Mortgage Corporation fund.....	.....	.....	.....	-692,966
Short-term credit investment fund ²².....	.....	1,300,000	1,300,000	.....
Banks for cooperatives investment fund.....	11,979,500	.....	-11,979,500	-11,469,900
Total--Farm Credit Administration	11,979,500	1,300,000	-10,679,500	-12,162,866
Federal Home Loan Bank Board:				
Federal Savings and Loan Insurance Corporation fund.	.....	.....	.....	.....
Other	27,355,341	183,490	-27,171,850	-19,733,137
Saint Lawrence Seaway Development Corporation	4,305,696	4,268,197	-37,498	-83,150
Small Business Administration	1,993,905	1,964,422	-29,483	102,715
Tennessee Valley Authority.....	67,047,720	133,222,837	66,175,116	62,065,058
United States Information Agency.....	94,452,466*	123,323,041	28,870,574	35,235,841
.....	817,493	1,765,459	947,965	1,521,961
Total--Other independent agencies	435,739,937	436,414,320	674,382	317,413,739
Total--Public enterprise funds	3,249,594,682	6,311,161,768	3,061,567,086	2,532,211,277

TABLE XI--SUPPLEMENTARY TABLE OF RECEIPTS AND EXPENDITURES OF TRUST ENTERPRISE (REVOLVING) FUNDS--OCTOBER 31, 1962

(Included in expenditures in Table IV on a net basis)

Classification	Fiscal year 1963 to date			Corresponding fiscal year 1962 Net receipts (-) or expenditures
	Receipts	Expenditures	Net receipts (-) or expenditures	
Department of Agriculture:				
Farmers Home Administration	\$2,271,756	\$2,957,684	\$685,927	\$1,243,234
Department of Defense - Civil:				
United States Soldiers' Home	46,130	47,719	1,589	-1,096
Department of Justice:				
Alien property activities	1,339,489	5,984,339	4,644,850	183,189
Federal Prison System--commissary funds.....	815,074	814,899	-174	-10,748
General Services Administration:				
Records activities: National Archives trust fund.....	171,069	153,221	-17,848	-47,384
Housing and Home Finance Agency:				
Federal National Mortgage Association:				
Loans for secondary market operations.....	189,550,000	167,390,000	-22,160,000	-78,740,000
Other	170,150,310	165,277,540	-4,872,770	178,130,965
Other independent agencies:				
Civil Service Commission:				
Employees health benefits fund	127,722,193	118,736,995	-8,985,197	-1,117,113
Employees life insurance fund	51,229,776	46,564,618	-4,665,157	-22,464,958
Retired employees health benefits fund.....	17,364,139	8,497,269	-8,866,869	-8,206,764
National Capital Housing Authority	2,168,658	1,990,204	-178,454	237,398
Federal Communications Commission	88,910	91,317	2,407	5,980
Total--trust enterprise funds.....	562,917,508	518,505,810	-44,411,698	68,212,703

See footnotes on page 13.

**TABLE XII--COMPARATIVE STATEMENT OF BUDGET RECEIPTS AND EXPENDITURES
BY MONTHS OF THE FISCAL YEAR 1963**

(Figures are rounded in millions of dollars and may not add to totals.)

Classification	July	August	September	October	November	December	January	February	March	April	May	June	Cumulative thru Oct.	Comparable period F. Y. 1962
BUDGET RECEIPTS														
Internal Revenue:														
Individual income taxes withheld	\$1,199	\$5,238	\$2,980	\$1,156									\$10,633	\$9,950
Individual income taxes--other	299	169	2,092	235									2,795	2,637
Corporation income taxes	525	431	3,533	460									4,949	4,560
Excise taxes	1,106	1,188	1,103	1,150									4,547	4,259
Employment taxes	450	1,786	962	551									3,749	3,252
Estate and gift taxes	175	166	124	178									644	595
Customs	103	107	102	120									432	385
Miscellaneous receipts	685	300	517	218									1,720	949
Gross budget receipts	4,540	9,445	11,414	4,068									29,467	26,587
Deduct:														
Refunds of receipts:														
Applicable to budget accounts	165	188	111	199									663	728
Applicable to trust accounts .....	.....	5	(*)	(*)									5	5
Transfers to:														
Federal old-age and survivors insurance trust fund														
Federal disability ins. trust fund ..	400	1,564	839	493									3,296	2,827
Highway trust fund	36	135	72	43									286	267
Railroad retirement account	281	332	287	276									1,176	1,048
Unemployment trust fund	12	86	50	14									163	155
	1	1	1	1									3	2
Total deductions	895	2,311	1,360	1,026									5,592	5,032
Subtotal receipts	3,645	7,134	10,054	3,042									23,875	21,555
Less: Certain interfund transactions¹	78	45	1	12									136	120
Net budget receipts F. Y. 1963	3,566	7,089	10,053	3,030									23,738	21,435
Comparable totals F. Y. 1962	2,982	6,367	8,945	3,141									21,435	.....
BUDGET EXPENDITURES¹⁰														
Legislative Branch	8	15	13	17									53	51
The Judiciary	5	4	5	6									20	17
Executive Office of the President	2	2	2	1									6	15
Funds appropriated to the President:														
Foreign assistance-economic	128	181	150	201									659	521
Other	12	7	4	65									89	134
Agriculture Department:														
Special export programs	-2	108	142	82									330	313
Commodity Credit Corporation	441	893	314	555									2,202	1,395
Other	249	173	222	386									1,030	1,046
Commerce Department	57	58	37	86									237	213
Defense Department:														
Military functions:														
Department of the Army	872	1,078	1,012	1,087									4,049	3,375
Department of the Navy	1,090	1,159	987	1,189									4,425	4,030
Department of the Air Force	1,542	1,742	1,579	1,791									6,654	6,496
Defense Agencies	98	142	153	135									529	385
Civil defense	22	8	7	19									56	9
Total Military functions	3,625	4,129	3,738	4,221									15,714	14,295
Military assistance	67	79	85	139									370	202
Civil functions	88	113	104	122									427	355
Health, Education, and Welfare Department														
Interior Department	450	404	389	412									1,655	1,416
Justice Department	72	114	119	93									397	352
Labor Department	26	31	23	24									104	99
Post Office Department	23	18	65	62									169	255
State Department	6	95	82	46									228	216
Treasury Department:	49	53	22	74									198	165
Interest on the public debt	828	794	807	814									3,243	2,935
Interest on refunds of receipts, etc. .	6	12	6	13									36	36
Other	75	104	81	62									322	353
Atomic Energy Commission	243	234	209	243									929	889
Federal Aviation Agency	57	73	56	62									248	239
General Services Administration	28	48	35	45									156	143
Housing and Home Finance Agency:														
Federal National Mortgage Association:														
Secondary market operations	64	-30	(*)	-12									22	79
Management and liquidating functions	-20	-18	-13	-17									-68	-74
Special assistance functions	27	-21	-13	-15									-21	47
Other	137	126	30	29									321	261
National Aeronautics and Space Adm ...	135	187	140	187									650	304
Veterans Administration	441	491	400	439									1,770	1,785
Other independent agencies:														
Civil Aeronautics Board	7	8	7	7									29	29
Export-Import Bank of Washington ...	-81	13	9	1									-57	250
National Science Foundation	20	17	14	13									64	50
Small Business Administration	3	33	14	18									68	52
Tennessee Valley Authority	11	2	5	10									29	35
U. S. Information Agency	9	12	11	12									44	46
Other	3	18	15	27									63	87

**TABLE XII--COMPARATIVE STATEMENT OF BUDGET RECEIPTS AND EXPENDITURES
BY MONTHS OF THE FISCAL YEAR 1963--Continued**

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(Figures are rounded in millions of dollars and may not add to totals.)

Classification	July	August	September	October	November	December	January	February	March	April	May	June	Cumulative thru Oct.	Comparable period F.Y. 1962
BUDGET EXPENDITURES--Continued														
District of Columbia.....	\$30	\$5	\$2	\$6									\$42	\$35
Subtotal expenditures.....	7,331	8,586	7,327	8,536									31,781	28,640
Deduct: Certain interfund transactions ¹	78	45	1	12									136	120
Budget expenditures F.Y. 1963....	7,252	8,541	7,327	8,524									31,644	28,520
Comparable totals F. Y. 1962.....	6,322	7,631	6,771	7,796									28,520	.....
Budget surplus (+) or deficit (-) F.Y. 1963	-3,686	-1,452	+2,727	-5,494									-7,906	-7,085
Comparable totals F. Y. 1962.....	-3,340	-1,265	+2,174	-4,655									-7,085	.....

*Less than \$500,000.

**TABLE XIII--INTERFUND TRANSACTIONS EXCLUDED FROM BOTH NET BUDGET
RECEIPTS AND EXPENDITURES-- OCTOBER 31, 1962**

Classification	This month	Corresponding month last year	Fiscal Year 1963 to date	Corresponding period fiscal year 1962
Interest payments to the Treasury:				
Funds appropriated to the President.....	\$28,522	\$26,631	\$4,592,220	\$3,907,855
Agriculture Department:				
Commodity Credit Corporation.....	2,106,317	198,260	3,242,282	1,821,239
Farmers Home Administration.....	63,065	22,197	87,624	45,631
Direct loan account.....	.....	.....	.....	9,139
Commerce Department.....	2,800,482	2,626,009	2,800,482	2,626,009
Defense Department.....	.....	.....	.....	.....
Health, Education and Welfare Department.....	1,000,000	1,000,000	1,319,960	2,003,414
Interior Department.....	303	.....	6,865	9,889
Treasury Department.....	.....	.....	.....	.....
Housing and Home Finance Agency:				
Office of the Administrator.....	.....	.....	18,362,134	14,355,020
Federal National Mortgage Association.....	340,078	141,288	54,966,776	55,664,224
Public Housing Administration.....	453,026	307,194	719,374	538,163
Veterans Administration.....	.....	.....	23,735,108	19,043,904
Export-Import Bank of Washington.....	440,995	89,270	822,411	234,160
Saint Lawrence Seaway Development Corporation.....	200,000	.....	850,000	1,275,000
Small Business Administration.....	.....	.....	20,149,198	14,248,587
United States Information Agency.....	570,542	561,294	570,542	561,294
Total--Interest payments to the Treasury.....	8,003,333	4,972,146	132,224,983	116,343,534
Reimbursements:				
Defense Department.....	4,157,974	3,730,729	4,157,974	3,730,729
Fees and other charges for accounting and auditing services.....	.....	.....	43,200	.....
Grand total--Interfund transactions¹.....	12,161,308	8,702,875	136,426,157	120,074,264

Continued from page 13.

FOOTNOTES

²³Totals shown for trust receipts and trust expenditures exclude certain inter-trust fund transactions which are included in the detail of both trust receipts and trust expenditures. The transactions deducted consist mainly of financial interchanges between trust funds resulting in receipts and expenditures.

²⁴Includes investments in amount of \$12,359,350 for the Management and Liquidating functions fund and \$129,750 for the Special Assistance functions fund.

²⁵The security transactions of Government-sponsored enterprises are included in deposit fund accounts (net) and excluded from net sales or investments of Government agencies in public debt securities and net sales or redemptions of obligations of Government agencies in the market.

²⁶Adjustment due to reclassification.

²⁷Further breakdown of this classification is not available in time for publication in this statement.

²⁸Beginning with the statement for November 1961 and incorporated in the final statement for fiscal year 1961, the increase or decrease in interest checks outstanding, coupons outstanding, and interest payable with principal, are reported in the preceding line classification.

²⁹Represents changes in cash on hand, in banks held outside the Treasurer's account, deposits in transit and cash payments not yet covered by vouchers processed through accounts.

³⁰Data only on major classifications is available at the time of publication of this statement. For subfunctions see the ensuing issues of (1) Budgetary Appropriations and other Authorizations and (2) the Treasury Bulletin.

**TABLE XIV--SUMMARY OF PUBLIC DEBT AND GUARANTEED OBLIGATIONS
OUTSTANDING OCTOBER 31, 1962 AND
COMPARATIVE FIGURES FOR OCTOBER 31, 1961**

[On the basis of daily Treasury statements]

Title	October 31, 1962		October 31, 1961	
	Average interest rate ¹	Amount outstanding	Average interest rate ¹	Amount outstanding
Public debt:				
Interest-bearing debt:				
Public issues:				
Marketable obligations:	<i>Percent</i>		<i>Percent</i>	
Treasury bills (regular series).....	² 2.996	\$43,133,418,000.00	² 2.622	\$36,626,786,000.00
Treasury bills (tax anticipation series).....	2.686	3,005,221,000.00	² 2.660	6,013,741,000.00
Certificates of indebtedness (regular series).....	3.426	17,854,260,000.00	3.000	5,509,218,000.00
Treasury notes.....	3.807	57,583,373,000.00	3.636	67,807,306,000.00
Treasury bonds.....	3.179	79,734,339,950.00	2.889	79,276,870,650.00
Total marketable obligations.....	3.335	201,310,611,950.00	3.096	195,233,921,650.00
Non-marketable obligations:				
Certificates of indebtedness:				
Foreign Series.....	2.534	435,000,000.00	2.400	450,000,000.00
Foreign Currency Series.....	2.614	172,796,225.00	1.250	46,285,000.00
Treasury bonds- Foreign Currency Series.....	2.880	48,116,875.00	.....	.....
United States savings bonds.....	3.460	47,679,590,497.60	3.419	47,743,055,291.90
Depository bonds.....	2.000	95,040,500.00	2.000	156,798,500.00
Treasury bonds - R. E. A. Series.....	2.000	24,144,000.00	2.000	21,633,000.00
Treasury bonds, investment series.....	2.725	4,490,329,000.00	2.728	5,166,933,000.00
Total non-marketable obligations.....	3.383	52,945,017,097.60	3.338	53,584,704,791.90
Total public issues.....	3.345	254,255,629,047.60	3.148	248,818,626,441.90
Special issues:				
Civil service retirement fund.....	2.847	11,559,134,000.00	2.667	10,565,933,000.00
Federal Deposit Insurance Corporation.....	2.000	449,200,000.00	2.000	522,900,000.00
Federal disability insurance trust fund.....	2.940	2,221,184,000.00	2.909	2,307,465,000.00
Federal home loan banks.....	2.328	264,000,000.00	2.125	51,000,000.00
Federal Housing Administration funds.....	2.000	43,564,000.00	2.000	72,833,000.00
Federal old-age and survivors insurance trust fund.....	2.698	13,919,831,000.00	2.700	15,401,802,000.00
Federal Savings and Loan Insurance Corporation.....	2.000	129,594,000.00	2.000	120,000,000.00
Foreign service retirement fund.....	3.957	36,458,000.00	3.958	34,621,000.00
Government life insurance fund.....	3.520	1,010,358,000.00	3.520	1,032,333,000.00
Highway trust fund.....	3.250	368,997,000.00	3.000	140,369,000.00
National service life insurance fund.....	3.089	5,772,141,000.00	3.074	5,676,171,000.00
Railroad retirement account.....	3.000	3,082,246,000.00	3.000	3,260,481,000.00
Unemployment trust fund.....	3.128	4,939,807,000.00	3.000	4,593,097,000.00
Veterans special term insurance fund.....	3.125	93,151,000.00	2.875	111,480,000.00
Total special issues.....	2.884	43,889,665,000.00	2.815	43,890,485,000.00
Total interest-bearing debt.....	3.277	298,145,294,047.60	3.098	292,709,111,441.90
Matured debt on which interest has ceased.....	.....	297,385,228.66	.....	320,786,059.01
Debt bearing no interest:				
International Monetary Fund.....	.....	3,002,000,000.00	.....	2,060,000,000.00
International Development Association.....	.....	115,304,400.00	.....	57,652,200.00
Inter-American Development Bank.....	.....	85,000,000.00	.....	25,000,000.00
Other.....	.....	422,055,766.90	.....	487,822,264.38
Total gross public debt.....	.....	302,067,039,443.16	.....	295,660,371,965.29
Guaranteed obligations not owned by the Treasury:				
Interest-bearing debt.....	3.554	485,073,750.00	3.294	298,362,650.00
Matured debt on which interest has ceased.....	.....	1,313,275.00	.....	501,500.00
Total guaranteed obligations not owned by the Treasury...	.....	486,387,025.00	.....	298,864,150.00
Total gross public debt and guaranteed obligations.....	.....	302,553,426,468.16	.....	295,959,236,115.29
Deduct debt not subject to statutory limitation.....	.....	372,483,667.15	.....	439,667,491.83
Total debt subject to limitation ³.....	.....	302,180,942,801.01	.....	295,519,568,623.46

¹ Beginning with the statement for December 31, 1958, the computed average interest rate on the public debt is based upon the rate of effective yield for issues sold at premiums or discounts. Prior to December 31, 1958, the computed average rate was based upon the coupon rates of the securities. This rate did not materially differ from the rate computed on the basis of effective yield. The Treasury, however, announced on November 18, 1958, that there may be more frequent issues of securities sold with premiums or discounts whenever appropriate. This "effective-yield" method of computing the average interest rate on the public debt will more accurately reflect the interest cost to the Treasury, and is felt to be in accord with the intent of Congress where legislation has required the use of such rate for various purposes.

² Computed on true discount basis.

³ Statutory debt limit, established at \$285 billion by the Act approved June 30, 1959, has been temporarily increased from July 1, 1962, to March 31, 1963, to \$308 billion; from April 1, 1963 to June 24, 1963, to \$305 billion and from June 25, 1963, to June 30, 1963, to \$300 billion.

⁴ Dollar equivalent of certificates issued and payable in the amount of 77,500,000,000 Italian lire and 207,000,000 Swiss francs.

⁵ Dollar equivalent of certificates issued and payable in the amount of 200,000,000 Swiss francs.

⁶ Dollar equivalent of Treasury bonds issued and payable in the amount of 15,500,000,000 Italian lire and 100,000,000 Swiss francs.

Source: Prepared by the United States Treasury Department on the basis of reports received from disbursing, collecting, and administrative agencies of the Government.

For sale by the Superintendent of Documents, U. S. Government Printing Office, Washington 25, D. C.
Subscription price \$6.00 per year (domestic), \$11.00 per year additional (foreign mailing), includes all issues of the daily and monthly Treasury statements; no single copies are sold.

Monthly Statement of Receipts and Expenditures of the United States Government

for the period from July 1, 1962 through November 30, 1962

(Cents omitted, therefore details will not add to totals)

TABLE I--SUMMARY

Year	Budget receipts and expenditures				Public debt (end of period) ^a	Balance in account of Treasurer, U.S. (end of period)
	Gross receipts	Net receipts ¹	Net expenditures ¹	Budget surplus(+) or deficit (-)		
Estimated 1963*	\$111,096,000,000	\$85,899,595,000	\$93,686,899,000	-\$7,787,304,000	(b)	(b)
Actual fiscal year 1963 (five months)	38,000,329,087	30,765,784,543	39,713,965,841	-8,948,181,297	\$305,390,198,052	\$7,108,709,852
Actual fiscal year 1962	103,817,573,997	81,409,092,072	87,786,766,580	-6,377,674,507	298,200,822,720	10,430,393,548
Actual fiscal year 1961	99,491,341,346	77,659,424,905	81,515,167,453	-3,855,742,548	288,970,938,610	6,694,119,953
Actual fiscal year 1960	96,962,198,070	77,763,460,220	76,539,412,798	+1,224,047,421	286,330,760,848	8,004,740,998

TABLE II--BUDGET SUMMARY--FISCAL YEAR 1963

Classification	Fiscal year 1963 to date			Net budget estimates fiscal year 1963*
	Gross receipts	Applicable deductions ²	Net receipts ³	
BUDGET RECEIPTS				
Internal Revenue	\$35,510,699,525	\$7,076,429,907	\$28,434,269,618	\$80,640,000,000
Customs	545,312,563	14,215,416	531,097,146	1,240,000,000
Miscellaneous receipts	1,944,316,997	312,033	1,944,004,964	4,705,000,000
Total	38,000,329,087	7,090,957,357	30,909,371,729	86,585,000,000
Deduct: Certain interfund transactions ¹			143,587,185	685,405,000
Grand total			30,765,784,543	85,899,595,000
BUDGET EXPENDITURES				
Legislative Branch	\$67,233,377		\$67,233,377	\$150,114,000
The Judiciary	24,385,050		24,385,050	63,208,000
Executive Office of the President	9,018,940		9,018,940	24,376,000
Funds appropriated to the President:				
Foreign assistance - economic	822,518,774	\$4,179,239	818,339,535	2,050,000,000
Other	171,464,061	13,407,213	158,056,848	408,006,000
Agriculture Department	5,096,898,429	911,193,298	4,185,705,131	7,135,574,000
Commerce Department	314,512,827	4,645,080	309,867,747	773,250,000
Defense Department:				
Military functions	19,974,889,676	8,033,672	19,966,856,004	48,300,000,000
Military assistance	448,423,803		448,423,803	1,400,000,000
Civil functions	584,429,253	45,192,335	539,236,918	1,077,260,000
Health, Education, and Welfare Department	2,046,390,035	1,506,980	2,044,883,055	5,197,172,000
Interior Department	510,609,614	24,141,726	486,467,887	1,042,014,000
Justice Department	129,521,853		129,521,853	304,500,000
Labor Department	231,625,071	2,012,096	229,612,974	249,098,000
Post Office Department ⁴	1,527,274,453	1,264,345,320	262,929,133	802,461,000
State Department	234,888,318		234,888,318	443,248,000
Treasury Department:				
Interest on the public debt	4,051,474,155		4,051,474,155	9,700,000,000
Other	443,391,059	891,557	442,499,501	1,095,352,000
Atomic Energy Commission	1,157,617,675		1,157,617,675	2,900,000,000
Federal Aviation Agency	302,213,964		302,213,964	755,000,000
General Services Administration	198,593,546	97,676	198,495,869	529,591,000
Housing and Home Finance Agency	1,351,173,666	998,116,662	353,057,004	1,237,350,000
National Aeronautics and Space Adm.	837,126,279		837,126,279	2,400,000,000
Veterans Administration	2,460,124,592	247,843,855	2,212,280,737	5,364,070,000
Other Independent Agencies	850,302,794	509,500,535	340,712,258	589,061,000
District of Columbia	46,649,000		46,649,000	81,599,000
Allowance for contingencies				300,000,000
Total	43,892,750,277	4,035,197,250	39,857,553,027	94,372,304,000
Deduct: Certain interfund transactions ¹			143,587,185	685,405,000
Grand total			39,713,965,841	93,686,899,000
Budget surplus (+) or deficit (-)			-8,948,181,297	-7,787,304,000

TABLE III--BUDGET RECEIPTS AND EXPENDITURES--NOVEMBER 30, 1962

Classification RECEIPTS	This month	Corresponding month last year	Fiscal Year 1963 to date	Corresponding period fiscal year 1962
Internal Revenue:				
Individual income taxes:				
Withheld ²	\$5,194,694,699	\$4,767,417,958	\$15,827,304,006	\$14,717,308,431
Other ³	116,955,026	123,253,474	2,912,178,943	2,760,734,074
Total individual income taxes	5,311,649,726	4,890,671,432	18,739,482,949	17,478,042,506
Corporation income taxes	411,708,856	377,163,398	5,360,435,235	4,937,340,376
Excise taxes	1,124,961,640	1,123,155,847	5,671,838,976	5,381,700,665
Employment taxes:				
Federal Insurance Contributions Act and Self-Employment Contributions Act ⁵	1,129,000,000	1,189,337,444	4,711,001,311	4,283,732,551
Railroad Retirement Tax Act	77,446,104	75,892,928	240,167,831	230,919,766
Federal Unemployment Tax Act	1,207,808	851,475	5,158,416	3,837,308
Total employment taxes	1,207,653,913	1,266,081,847	4,956,327,559	4,518,489,626
Estate and gift taxes	138,755,807	126,117,404	782,614,805	721,038,270
Total internal revenue	8,194,729,944	7,783,189,931	35,510,699,525	33,036,611,445
Customs	113,703,452	105,798,415	545,312,563	490,650,290
Miscellaneous receipts:				
Interest	9,960,025	4,131,824	170,431,404	138,820,855
Dividends and other earnings	69,134,061	77,210,129	376,545,334	320,902,294
Realization upon loans and investments	25,850,605	-43,266,030	515,365,162	178,682,399
Recoveries and refunds	3,510,628	7,831,851	43,367,495	41,024,225
Royalties	10,047,392	8,439,850	17,854,520	17,825,132
Sales of Government property and products	82,658,493	42,080,606	308,494,841	241,834,205
Seigniorage	4,131,845	3,371,248	19,032,552	29,774,794
Other	19,333,205	18,612,782	493,225,688	98,688,081
Total miscellaneous receipts	224,627,158	118,412,264	1,944,316,997	1,067,551,990
Gross budget receipts	8,533,060,554	8,007,400,611	38,000,329,087	34,594,813,726
Deduct:				
Refunds of receipts:				
Applicable to budget accounts: ⁶				
Internal revenue	⁷ -10,368,502	8,093,789	641,197,180	726,028,603
Customs	2,985,834	2,127,871	14,215,416	12,254,666
Other	34,124	42,329	312,033	394,345
Applicable to trust accounts:				
Federal old-age and survivors insurance trust fund .....	.....	.....	.....	.....
Federal disability insurance trust fund .....	.....	.....	.....	.....
Highway trust fund	79,772,259	75,347,910	84,261,615	79,383,491
Railroad retirement account	5,248	385	11,401	859
Unemployment trust fund	510,470	260,051	1,332,800	1,237,296
Total refunds of receipts	72,939,434	85,872,337	741,330,447	819,299,262
Transfers to trust accounts:				
Federal old-age and survivors insurance trust fund ²	1,039,000,000	1,093,036,044	4,334,825,213	3,921,083,582
Federal disability insurance trust fund ²	90,000,000	95,401,399	376,176,097	362,648,968
Highway trust fund	218,481,854	230,561,240	1,394,643,552	1,278,077,044
Railroad retirement account	77,440,856	75,892,542	240,156,429	230,918,907
Unemployment trust fund ⁸	697,338	591,423	3,825,616	2,600,012
Total transfers to trust accounts	1,425,620,049	1,496,382,650	6,349,626,909	5,795,328,514
Total deductions	1,498,559,484	1,582,254,988	7,090,957,357	6,614,627,777
Subtotal receipts	7,034,501,070	6,425,145,623	30,909,371,729	27,980,185,948
Deduct: Certain interfund transactions ¹	7,161,027	772,692	143,587,185	120,846,957
Net budget receipts	7,027,340,043	6,424,372,930	30,765,784,543	27,859,338,991
EXPENDITURES⁹				
Legislative Branch:				
Senate	2,387,298	2,004,773	11,901,574	11,094,548
House of Representatives	3,794,299	3,776,050	23,624,240	22,861,113
Architect of the Capitol	2,848,903	3,286,015	15,665,836	16,710,030
Botanic Garden	31,853	28,279	211,240	183,523
Library of Congress	1,277,336	1,160,745	6,256,785	5,962,798
Government Printing Office:				
General fund appropriations	1,313,195	1,502,669	8,577,012	8,176,290
Revolving fund (net)	2,991,202	1,881,378	996,687	-278,391
Total--Legislative Branch	14,644,089	13,639,912	67,233,377	64,709,914
The Judiciary:				
Supreme Court of the United States	196,529	147,349	821,193	770,306
Court of Customs and Patent Appeals	20,899	21,258	139,053	127,504
Customs Court	72,843	56,116	355,446	328,627
Court of Claims	65,628	54,578	408,880	360,845
Courts of appeals, district courts, and other judicial services	4,114,334	3,680,927	22,660,476	19,777,973
Total--The Judiciary	4,470,235	3,960,230	24,385,050	21,365,348

TABLE III--BUDGET RECEIPTS AND EXPENDITURES--NOVEMBER 30, 1962--Continued

Classification EXPENDITURES--Continued	This month	Corresponding month last year	Fiscal Year 1963 to date	Corresponding period fiscal year 1962
Executive Office of the President:				
Compensation of the President	\$12,500	\$12,500	\$62,500	\$62,500
The White House Office.....	199,043	187,667	1,060,133	1,037,817
Special projects	64,409	105,167	343,901	540,008
Executive mansion and grounds ¹⁰	138,860	45,056	281,088	257,622
Bureau of the Budget	434,689	406,029	2,370,403	1,936,503
Council of Economic Advisers	45,501	33,857	268,411	211,235
National Aeronautics and Space Council	27,533	12,959	153,764	50,904
National Security Council	34,100	52,600	179,848	268,806
Office of Emergency Planning:				
Civil defense procurement fund (net)				7,240
Other	1,520,758	1,320,657	4,100,860	12,443,042
Office of Science and Technology	50,002		157,263	
President's Adv. Com. on Labor-Mgmt. Policy.....	13,733	9,395	55,625	37,194
Miscellaneous	6,272	-6,125	-14,659	-24,317
Total--Executive Office of the President.....	2,547,404	2,179,787	9,018,940	16,828,557
Funds appropriated to the President:				
Disaster relief.....	3,213,873	3,766,700	11,902,231	5,824,531
Emergency fund for the President	631	77,356	363,318	598,047
Expansion of defense production (net).....	-420,024	-2,948,445	4,651,095	12,104,084
Expenses of management improvement	12,862	2,119	20,262	38,754
Peace Corps	3,477,896	921,154	15,400,441	1,850,907
International Financial Institutions:				
Subscription to the International Development Assn ..	61,655,825	61,655,825	61,655,825	61,655,825
Investment in Inter-American Development Bank			60,000,000	110,000,000
Public Works acceleration	1,076,354		1,076,354	
Transitional grants to Alaska	122,059	68,199	2,672,879	5,602,986
Other	33,181	41,528	314,439	183,900
Foreign assistance - economic:				
Defense Department	504,049	970,271	2,085,132	5,443,170
Agency for International Development	92,938,808	106,507,814	383,741,851	447,463,101
Alliance for progress, development grants	155,943		155,943	
Inter-American Cooperation	8,194,592	5,628,332	42,432,439	38,660,914
Public enterprise funds (net):				
Development loan funds	56,110,835	27,935,484	335,867,702	117,070,214
Foreign investment guarantee fund	-165,785	-161,630	-1,448,942	-847,778
All other agencies	1,609,167	18,475,572	55,505,408	72,504,286
Total--Foreign assistance - economic	159,347,610	159,435,846	818,339,535	680,293,909
Total--Funds appropriated to the President	228,520,270	223,020,282	976,396,384	878,152,945
Agriculture Department:				
Agricultural Research Service:				
Intragovernmental funds (net).....	141,444	137,819	174,486	68,762
Other	14,759,040	12,095,683	73,599,306	89,318,850
Cooperative state experiment stations service	262,079		21,397,803	
Extension Service	2,805,699	670,987	36,278,893	34,376,331
Farmer Cooperative Service.....	11,041	80,453	233,737	29,715
Soil Conservation Service:				
Conservation operations	7,447,020	6,546,427	38,421,852	37,224,368
Flood prevention, watershed protection and other....	8,134,227	6,084,533	36,555,623	27,037,118
Great Plains conservation program	785,576	693,530	4,033,489	4,423,621
Economic Research Service	742,649	663,636	4,262,425	3,323,742
Statistical Reporting Service	746,041	586,544	4,322,713	3,025,812
Agricultural Marketing Service:				
Marketing research and service	3,560,600	3,250,028	17,941,650	17,336,124
Payments to States and possessions	5,000		800,978	763,364
Special milk program.....	17,549,776		38,479,226	
School lunch program.....	33,854,831	20,447,207	70,394,560	67,660,993
Removal of surplus agricultural commodities	13,207,630	31,674,322	48,292,009	101,265,006
Intragovernmental funds (net).....	7,067	9,877	-17,919	-3,400
Other	61,468	50,789	327,051	316,877
Total--Agricultural Marketing Service	68,248,374	55,432,225	176,217,557	187,338,964
Foreign Agricultural Service	1,817,303	1,182,457	6,952,009	5,243,942
Commodity Exchange Authority	81,237	73,801	434,099	420,777
Agricultural Stabilization and Conservation Service:				
Acreage allotments and marketing quotas	-20,025,741	14,857	193,817	13,735,542
Agricultural conservation program.....	-5,947,422	28,596,740	150,954,769	183,553,161
Soil bank program.....	51,566,424	70,392,153	281,231,135	313,974,099
Emergency conservation measures.....	733,534	1,963,944	1,567,938	4,976,830
Sugar act program.....	8,527,285	9,746,101	16,950,350	22,109,668
Intragovernmental funds (net).....	-41,240,469	6,577,807	-50,043,178	-27,164,255
Expenses, Agriculture Stabilization and Conservation Service.....	68,093,874		68,093,874	
Special export programs	180,391,209	110,692,360	510,777,577	423,381,454
Commodity Credit Corporation:				
Public enterprise funds (net):				
Price support, supply, and related programs and special milk ¹²	310,467,407	242,879,384	2,451,453,174	1,610,923,091
Special activities financed by Com. Credit Corp ¹³ ..	-68,804,024	2,652,368	-7,537,943	29,280,196
Total--Commodity Credit Corporation.....	241,663,382	245,531,753	2,443,915,230	1,640,203,287
Federal Crop Insurance Corporation:				
Administrative expenses	591,815	454,936	3,597,595	2,814,757
Federal Crop Insurance Corporation fund (net)	-1,029,401	-89,491	-2,896,896	2,534,185
Rural Electrification Administration:				
Loans.....	24,473,578	25,082,790	130,399,385	128,071,840
Salaries and expenses.....	809,117	773,621	4,394,927	4,227,472

See footnotes on page 13.

4 TABLE III--BUDGET RECEIPTS AND EXPENDITURES-- NOVEMBER 30, 1962--Continued

Classification EXPENDITURES--Continued	This month	Corresponding month last year	Fiscal Year 1963 to date	Corresponding period fiscal year 1962
Agriculture Department--Continued				
Farmers Home Administration:				
Regular loans .....	.....	.....	.....	\$78,066,350
Rural housing grants and loans	\$12,452,369	\$10,042,990	\$108,448,873	40,891,463
Public enterprise funds (net):				
Direct loan account	-20,663,262	-73,786,237	-35,737,826	-78,051,747
Emergency credit revolving fund	-7,636,078	-1,413,824	-29,383,269	-4,907,172
Agricultural credit insurance fund	-2,208,762	-3,015,244	-799,207	-9,808,584
Salaries and expenses	2,944,098	2,714,114	15,546,657	14,424,172
Total--Farmers Home Administration	-15,111,635	-65,458,200	58,075,227	40,614,483
Office of General Counsel.....	303,147	272,399	1,587,440	1,527,559
Office of Information	3,637	292,985	775,684	707,341
Centennial observance of Agriculture	3,420	2,811	41,629	7,944
National Agricultural Library	98,314	63,452	476,102	402,183
General administration:				
Intragovernmental funds (net).....	-260,439	-218,163	-35,878	-297,894
Other.....	256,411	228,113	1,386,298	1,283,788
Forest Service:				
Intragovernmental funds (net)	-99,721	-522,937	3,197	294,337
Other.....	22,844,525	20,565,850	161,374,901	144,126,224
Total--Agriculture Department.....	622,624,583	539,211,987	4,185,705,131	3,292,916,078
Commerce Department:				
General administration:				
Public enterprise funds (net)	99	-157	-1,009	-8,706
Other.....	735,114	679,486	3,441,408	4,137,503
Area Redevelopment Administration:				
Public enterprise funds (net)	-18,998	.....	-57,184	.....
Other.....	3,051,743	687,327	11,224,710	1,565,492
Business activities:				
Salaries and expenses:				
Office of Field Services	273,473	243,139	1,377,352	1,283,238
Business and Defense Services Administration	-467,802	-257,049	1,917,928	1,299,746
International activities	434,536	320,920	2,448,686	1,752,128
U. S. Travel Service.....	271,682	25,997	1,119,987	76,171
Office of Technical Services	606,515	.....	606,515	.....
Export control.....	182,062	163,386	966,604	2,098,595
Intragovernmental funds (net).....	.....	.....	.....	440
Office of Business Economics	140,467	34,734	697,807	588,807
Bureau of the Census.....	2,320,110	1,388,883	7,376,518	8,871,388
Coast and Geodetic Survey	2,247,693	2,199,558	9,579,961	9,419,931
Inland Waterways Corporation (net) .....	.....	.....	-825,225	-849,793
Maritime Administration:				
Public enterprise funds (net)	-395,202	-1,183,281	-1,135,709	-1,680,234
Other.....	46,896,481	29,600,379	187,568,292	157,168,561
Patent Office	1,942,489	2,075,695	10,720,823	10,298,927
Bureau of Public Roads:				
Advances to the highway trust fund.....	.....	.....	.....	.....
Other ¹⁴	4,833,312	4,187,916	27,727,622	25,173,588
National Bureau of Standards:				
Intragovernmental funds (net).....	1,534,373	-1,519,260	-624,778	-858,841
Other.....	2,230,430	2,330,324	15,010,531	11,200,263
Weather Bureau	5,622,628	4,607,851	30,726,905	26,995,625
Total--Commerce Department.....	72,441,209	45,585,853	309,867,747	258,532,832
Defense Department:				
Military functions:				
Military personnel:				
Department of the Army.....	346,052,745	367,487,068	1,789,239,590	1,650,409,035
Department of the Navy.....	276,981,322	280,492,256	1,427,582,070	1,396,333,356
Department of the Air Force	302,690,609	351,126,339	1,747,473,080	1,740,900,234
Defense Agencies	83,633,724	74,299,150	407,854,164	363,816,046
Total--Military personnel	1,009,358,402	1,073,404,815	5,372,148,905	5,151,458,673
Operation and maintenance:				
Department of the Army	373,395,773	331,549,353	1,602,719,230	1,555,393,987
Department of the Navy.....	253,749,873	297,654,337	1,226,748,373	1,278,447,287
Department of the Air Force	375,622,668	403,991,396	1,920,876,114	1,874,216,672
Defense Agencies	26,280,052	2,455,203	112,587,250	17,789,633
Subtotal.....	1,029,048,367	1,035,650,289	4,862,928,968	4,725,847,581
Classification adjustment ¹⁵.....	.....	-3,800,000	.....	-18,018,000
Total--Operation and maintenance	1,029,048,367	1,031,850,289	4,862,928,968	4,707,829,581
Procurement:				
Department of the Army	246,751,536	144,902,864	1,035,457,140	625,900,728
Department of the Navy.....	529,084,744	469,172,195	2,305,881,720	1,963,062,949
Department of the Air Force	626,227,843	702,729,596	3,006,772,362	3,446,885,662
Defense Agencies	536,459	.....	646,793	.....
Subtotal.....	1,402,600,584	1,316,804,656	6,348,758,016	6,035,849,339
Classification adjustment ¹⁵	-32,000,000	-99,341,000	-223,000,000	-596,822,000
Total--Procurement	1,370,600,584	1,217,463,656	6,125,758,016	5,439,027,339

See footnotes on page 13

See

TABLE III--BUDGET RECEIPTS AND EXPENDITURES--NOVEMBER 30, 1962--Continued

5

Classification EXPENDITURES--Continued	This month	Corresponding month last year	Fiscal Year 1963 to date	Corresponding period fiscal year 1962
Defense Department--Continued				
Military functions--Continued				
Research, development, test and evaluation:				
Department of the Army	\$107,908,631	\$103,815,681	\$506,095,095	\$448,489,187
Department of the Navy	113,095,226	108,208,462	577,106,771	525,915,609
Department of the Air Force	283,184,887	167,267,707	1,214,399,199	768,216,676
Defense Agencies	19,230,553	15,915,150	101,220,700	72,317,573
Subtotal	523,419,299	395,207,001	2,398,821,766	1,814,939,046
Classification adjustment ¹⁵	32,000,000	103,141,000	223,000,000	614,840,000
Total--Research, development, test and evaluation	555,419,299	498,348,001	2,621,821,766	2,429,779,046
Military construction:				
Department of the Army	8,197,204	27,463,340	103,472,898	97,342,678
Department of the Navy	13,378,536	14,089,790	76,100,391	82,660,418
Department of the Air Force	77,353,407	83,430,646	366,297,680	381,322,470
Defense Agencies	941,155	11,525,405	22,231,148	22,790,257
Total--Military construction	99,870,304	136,509,182	568,102,119	584,115,826
Family Housing:				
Department of the Army	4,267,394	.....	5,033,485	.....
Department of the Navy	29,913,322	.....	29,913,322	.....
Department of the Air Force	85,640,653	.....	100,263,393	.....
Defense Agencies .....	.....	.....	.....	.....
Total--Family Housing	119,821,369	.....	135,210,202	.....
Civil Defense	28,009,334	4,719,870	83,943,876	13,556,375
Revolving and management funds (net):				
Public enterprise funds:				
Department of the Army:				
Defense housing .....	.....	6,951	.....	-36,443
Defense production guarantees	-3,480	-10,145	-40,432	-7,309
Department of the Navy:				
Defense production guarantees	-279,345	-12,306	-550,955	-166,201
Other	50,970	21,565	-45,700	-141,521
Department of the Air Force--Defense production guarantees	-14,396	-59,934	4,299,802	-277,063
Defense Agencies	155,957	1,835,069	4,906,683	13,852,745
Civil defense procurement fund	15,381	-12,870	-34,155	-14,396
Intragovernmental funds:				
Department of the Army	8,587,682	-10,601,921	102,679,006	-37,449,469
Department of the Navy	30,254,182	-6,852,536	28,345,605	-53,636,775
Department of the Air Force	1,986,405	-19,316,805	46,452,659	-25,795,837
Defense Agencies	318,058	.....	10,929,635	.....
Total--Revolving and management funds	41,071,414	-35,002,933	196,942,149	-103,672,273
Total--Military functions	4,253,199,076	3,927,292,881	19,966,856,004	18,222,094,569
Military assistance:				
Office of Secretary of Defense:				
Repayment of credit sales ¹⁶	-22,294,229	-2,012,701	-27,309,760	-6,337,724
Other	14,454,440	1,077,069	64,525,771	17,250,839
Department of the Army	23,472,389	21,929,699	131,943,085	91,347,718
Department of the Navy	15,259,467	7,417,740	61,359,808	56,727,560
Department of the Air Force	46,746,119	78,534,787	214,236,867	146,121,514
Agency for International Development	28,878	205,788	336,963	1,801,778
All other agencies	594,593	285,311	3,331,066	2,193,852
Total--Military assistance	78,261,660	107,437,693	448,423,803	309,105,539
Total--Military	4,331,460,737	4,034,730,575	20,415,279,807	18,531,200,108
Civil functions:				
Army:				
Corps of Engineers:				
Rivers and harbors and flood control	110,046,951	92,037,405	525,205,921	435,217,120
Intragovernmental funds (net)	-1,267,141	-3,160,438	-8,662,980	-6,228,880
The Panama Canal:				
Canal Zone Government	2,219,218	2,003,832	10,739,326	9,002,505
Panama Canal Company:				
Public enterprise funds (net)	-995,017	-327,236	3,026,340	298,504
Thatcher Ferry Bridge	167,093	991,270	1,198,850	3,217,796
Total--The Panama Canal	1,391,293	2,667,866	14,964,517	12,518,807
Payment of Texas City claims .....	.....	-820	.....	22,361
Other	1,710,574	1,706,063	7,716,739	6,318,555
Air Force--Wildlife conservation, etc	2,136	3,575	12,720	10,057
Total--Civil functions	111,883,815	93,253,652	539,236,918	447,858,021
Total--Defense Department	4,443,344,552	4,127,984,227	20,954,516,725	18,979,058,130

See footnotes on page 13

Classification EXPENDITURES--Continued	This month	Corresponding month last year	Fiscal Year 1963 to date	Corresponding period fiscal year 1962
Health, Education, and Welfare Department:				
Food and Drug Administration.....	\$2,071,993	\$1,598,767	\$11,072,306	\$8,897,251
Office of Education:				
Assistance for school construction.....	6,441,767	5,741,584	27,477,141	26,361,519
Defense educational activities.....	3,281,968	4,370,422	82,463,244	83,284,437
Payments to school districts.....	21,139,449	14,208,803	72,264,665	61,627,505
Other.....	-1,071,218	-303,928	41,474,465	36,354,397
Office of Vocational Rehabilitation.....	782,532	1,006,971	47,446,053	42,423,459
Public Health Service:				
Hospital construction activities.....	16,857,174	14,752,268	79,702,714	64,197,270
Emergency health activities.....	1,755,254	390,354	4,601,199	1,645,740
National Institutes of Health.....	57,006,332	51,612,371	284,169,213	226,605,069
Operation of commissaries, narcotic hospitals (net) ..	-161	-118	5,238	11,034
Other.....	27,783,711	27,053,879	136,123,410	113,321,027
Total--Public Health Service	103,402,311	93,808,755	504,601,777	405,780,143
Saint Elizabeths Hospital.....	780,439	439,500	4,192,908	3,241,530
Social Security Administration:				
Grants to States for public assistance.....	229,526,754	212,812,510	1,185,241,651	1,048,553,804
Grants for maternal and child welfare.....	3,365,171	2,843,871	33,426,028	28,600,881
Operating funds, Bureau of Federal Credit Unions (net).	53,046	94,176	258,783	318,915
Other.....	18,130,920	540,747	23,716,156	2,393,352
Special institutions:				
American Printing House for the Blind.....	.....	.....	718,707	670,000
Freedmen's Hospital.....	268,467	115,418	1,678,940	1,388,275
Gallaudet College.....	140,659	528,036	864,783	1,641,511
Howard University.....	877,978	732,047	4,089,455	2,645,733
Office of the Secretary:				
Intragovernmental funds (net).....	-51,429	-146,746	32,057	-356,037
Other.....	967,468	743,084	3,863,928	1,504,006
Total--Health, Education, and Welfare Dept.	390,108,279	339,134,022	2,044,883,055	1,755,330,688
Interior Department:				
Public Land Management:				
Bureau of Land Management.....	4,105,953	3,246,525	66,807,006	56,728,821
Bureau of Indian Affairs:				
Public enterprise funds (net):				
Revolving fund for loans.....	152,010	-341,647	1,198,225	-159,902
Other.....	-405	-175	1,854	-1,561
Other.....	16,449,207	13,183,548	83,084,971	63,398,419
National Park Service.....	9,777,422	8,140,734	55,240,968	48,561,323
Bureau of Outdoor Recreation.....	42,865	.....	266,180	.....
Office of Territories:				
Public enterprise funds (net).....	-4,918	-3,298	78,233	-6,691
Other.....	4,483,588	2,994,001	21,577,034	13,974,948
The Alaska Railroad (net).....	-55,266	-306,215	-707,973	-875,056
Mineral Resources:				
Geological Survey.....	3,904,723	2,915,705	26,453,302	22,974,533
Bureau of Mines:				
Public enterprise funds (net).....	-778,133	493,448	-5,164,249	-494,288
Other.....	2,626,920	2,386,127	15,371,771	14,261,546
Office of Coal Research.....	64,323	13,742	398,600	80,441
Office of Minerals Exploration.....	259,436	30,093	662,610	157,369
Office of Oil and Gas.....	44,284	38,450	263,487	208,139
Office of Minerals Mobilization.....	.....	.....	.....	.....
Fish and Wildlife Service:				
Office of Commissioner of Fish and Wildlife.....	28,483	24,974	157,018	149,561
Bureau of Commercial Fisheries:				
Public enterprise funds (net).....	20,478	547,464	-481,983	664,347
Other.....	1,752,963	1,791,999	11,133,453	9,894,051
Bureau of Sport Fisheries and Wildlife.....	7,436,199	4,853,191	26,409,994	22,111,668
Water and Power Development:				
Bureau of Reclamation:				
Public enterprise funds (net):				
Continuing fund for emergency expenses, Fort Peck project, Montana.....	29,012	123,489	-118,695	-314,432
Upper Colorado River Basin fund.....	10,032,960	10,485,236	51,783,970	42,860,912
Other.....	24,473,001	19,262,862	111,202,834	109,812,937
Total--Bureau of Reclamation	34,534,974	29,871,589	162,868,109	152,359,417
Bonneville Power Administration.....	2,525,283	2,398,871	12,564,118	13,719,188
Southeastern Power Administration.....	36,023	46,710	192,409	147,521
Southwestern Power Administration.....	572,164	511,379	2,662,919	2,512,638
Office of Saline Water.....	562,932	378,557	3,003,357	2,263,916
Secretarial Offices:				
Office of the Solicitor.....	290,974	264,571	1,507,370	1,499,230
Office of the Secretary.....	210,753	268,837	1,166,105	1,251,143
Virgin Islands Corporation (net).....	11,970	589,576	-247,099	1,301,790
Total--Interior Department	89,055,213	74,338,765	486,467,887	426,682,519
Justice Department:				
Legal activities and general administration.....	5,465,807	4,058,739	23,437,606	20,335,724
Federal Bureau of Investigation.....	9,982,821	9,891,400	55,193,729	52,674,183
Immigration and Naturalization Service.....	5,228,207	4,756,546	27,476,943	26,454,630
Federal Prison System:				
Federal Prison Industries, Inc. (net).....	-99,278	-1,038,481	-2,429,105	-2,437,152
Other.....	4,935,946	4,024,556	25,842,678	23,883,377
Total--Justice Department	25,513,504	21,692,761	129,521,853	120,910,762

TABLE III--BUDGET RECEIPTS AND EXPENDITURES-- NOVEMBER 30, 1962--Continued

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Classification EXPENDITURES--Continued	This month	Corresponding month last year	Fiscal Year 1963 to date	Corresponding period fiscal year 1962
Labor Department:				
Office of the Secretary	\$435,240	¹⁷ -\$880,098	\$705,852	\$405,264
Office of Manpower, Automation and Training ¹⁸	4,540,158	1,180,033	20,480,753	1,180,033
Bureau of Labor-Management Reports	471,972	411,608	2,497,450	2,109,860
Bureau of International Labor Affairs	41,119	42,541	331,618	196,017
Office of the Solicitor.....	326,301	270,141	1,894,718	1,533,277
Bureau of Labor Standards.....	317,020	195,976	1,547,742	1,140,302
Bureau of Veterans' Reemployment Rights.....	50,438	44,906	285,863	253,740
Bureau of Apprenticeship and Training.....	353,738	339,206	2,188,992	1,867,550
Bureau of Employment Security:				
Grants to States for unemployment compensation and employment service administration .....	.....	.....	.....	.....
Advances to employment security administration account, unemployment trust fund (net).....	34,000,000	63,600,000	101,000,000	158,450,000
Payment to the Federal extended compensation account Unemployment compensation for Federal employees and ex-servicemen	163,666	40,000,000	2,341,293	119,833,305
Farm labor supply revolving fund (net)	11,923,209	10,481,891	53,562,530	52,494,695
Temporary unemployment compensation.....	112,123	131,669	-637,120	-686,984
Other.....	-156	-6,200	-3,775	-104,540
.....	149,695	226,739	1,096,726	1,195,731
Total--Bureau of Employment Security.....	46,348,537	114,434,199	157,359,654	331,182,207
Bureau of Employees' Compensation	5,504,507	6,778,208	28,652,673	28,553,397
Bureau of Labor Statistics	1,288,107	1,252,488	5,560,769	5,130,492
Women's Bureau.....	61,592	39,893	356,680	244,674
Wage and Hour Division	1,263,619	1,088,090	7,750,203	6,438,384
Total--Labor Department.....	61,002,355	125,197,195	229,612,974	380,235,202
Post Office Department:				
Payment for public services .....	.....	5,125,000	.....	19,041,000
Public enterprise fund (net)--Postal fund	34,739,871	41,245,265	⁴ 262,929,133	243,106,233
Total--Post Office Department.....	34,739,871	46,370,265	262,929,133	262,147,233
State Department:				
Administration of foreign affairs:				
Salaries and expenses.....	21,663,020	9,324,829	¹⁹ 76,855,151	58,887,845
Acquisition, operation and maintenance of buildings abroad	825,774	4,722,352	2,932,997	9,376,572
Payment to Foreign Service retirement and disability fund.....	.....	.....	.....	.....
Intragovernmental funds (net)	-1,607,573	23,078	-1,924,209	47,680
Other.....	267,551	356,488	1,403,212	2,053,978
Total--Administration of foreign affairs	21,148,772	14,426,747	79,267,152	70,366,077
International organizations and conferences:				
Contributions to international organizations	6,596,866	9,927	83,562,385	89,189,420
Loans to the United Nations .....	.....	.....	44,103,000	.....
Other.....	439,938	312,174	1,557,850	1,552,258
International commissions.....	1,381,576	629,143	6,578,015	4,870,225
Educational exchange.....	5,538,221	2,490,475	18,144,079	15,203,896
Other.....	1,512,910	9,797	1,675,835	1,505,165
Total--State Department	36,618,286	17,878,266	234,888,318	182,687,043
Treasury Department:				
Office of the Secretary:				
Public enterprise funds (net):				
Reconstruction Finance Corp. liquidation fund	-74,884	-115,831	-323,654	-425,779
Federal Farm Mortgage Corp. liquidation fund ...	13	449	-397,328	449
Civil defense program fund	-5,995	-6,483	-24,138	-24,084
Intragovernmental funds (net) .....	.....	787	76	-13,512
Other.....	350,211	395,092	1,968,309	1,701,483
Bureau of Accounts:				
Interest on uninvested funds	736,833	26,008	5,414,109	4,281,643
Claims, judgments and relief acts	525,077	463,775	4,262,953	39,936,402
Government losses in shipment fund (net).....	.....	4,547	466,458	49,487
Salaries and expenses	1,416,682	1,042,556	12,990,192	12,741,702
Other	160	.....	160	.....
Bureau of the Public Debt.....	2,762,030	5,234,182	17,804,994	19,877,908
Office of the Treasurer:				
Check forgery insurance fund (net).....	917	3,609	-1,740	-5,681
Other.....	1,285,442	1,385,634	7,379,504	6,512,491
Bureau of Customs:				
Intragovernmental funds (net)	-263,662	225,419	-263,662	-1,772,272
Other.....	4,214,268	4,623,579	27,709,667	26,385,732
Internal Revenue Service:				
Interest on refunds of taxes.....	4,163,680	3,949,685	35,727,602	35,367,091
Payments to Puerto Rico for taxes collected	3,919,523	2,009,262	22,636,564	14,253,628
Salaries and expenses	37,003,656	34,783,231	197,163,300	179,497,554
Bureau of Narcotics	370,270	327,347	1,908,607	1,795,746
United States Secret Service	564,892	492,041	2,796,055	2,713,803
Bureau of the Mint.....	669,169	605,536	3,215,242	3,211,025
Bureau of Engraving and Printing:				
Intragovernmental funds (net).....	-1,532,327	-793,630	-1,608,698	-1,165,701
Other.....	.....	78,462	40,447	345,955

Classification EXPENDITURES--Continued	This month	Corresponding month last year	Fiscal Year 1963 to date	Corresponding period fiscal year 1962
Treasury Department--Continued				
Coast Guard:				
Intragovernmental funds (net)	\$605,374	\$643,889	-\$4,828,805	-\$2,108,901
Other.....	27,635,649	9,874,613	108,463,282	110,240,443
Interest on the public debt:				
Public issues ²⁰	702,186,203	636,844,626	3,517,504,435	3,149,584,846
Special issues ²⁰	106,154,956	103,384,736	533,969,719	525,192,613
Total--Interest on the public debt	808,341,160	740,229,363	4,051,474,155	3,674,777,459
Total--Treasury Department	892,688,144	805,434,131	4,493,973,657	4,128,174,076
Atomic Energy Commission	228,283,385	223,258,568	1,157,617,675	1,112,650,000
Federal Aviation Agency.....	54,332,967	51,595,341	302,213,964	290,409,873
General Services Administration:				
Real property activities:				
Construction, public buildings projects.....	7,064,062	6,253,549	35,331,890	23,378,610
Repair and improvement of public buildings	4,112,754	6,851,147	26,571,424	28,566,195
Intragovernmental funds (net)	9,417,731	-9,870,588	-12,241,449	-17,285,874
Other.....	12,105,154	17,275,533	111,306,533	96,817,079
Personal property activities:				
Intragovernmental funds (net)	3,028,343	2,541,244	-2,527,473	7,655,725
Other.....	2,661,808	2,691,023	17,775,544	14,152,348
Utilization and disposal activities	509,919	734,045	3,719,400	3,020,211
Records activities	1,007,678	1,086,390	6,145,808	6,016,498
Transportation and communications activities	300,567	159,513	1,845,032	1,057,679
Defense materials activities:				
Public enterprise funds (net) .....	.....	-24,334	30	-49,238
Intragovernmental funds (net)	-159,707	.....	-119,743	-903
Strategic and critical materials	1,028,713	2,687,644	12,022,542	12,782,378
General activities:				
Public enterprise funds (net).....	-19,776	155	-80,900	-95,596
Intragovernmental funds (net)	1,314,196	1,123,253	-1,908,894	-1,598,302
Other.....	122,685	157,927	656,122	564,647
Total--General Services Administration.....	42,494,130	31,666,509	198,495,869	174,981,458
Housing and Home Finance Agency:				
Office of the Administrator:				
Public enterprise funds (net):				
College housing loans	21,515,580	9,084,618	121,365,141	75,610,736
Liquidating programs	-695,041	-93,291	-1,060,945	-3,709,746
Urban renewal fund	20,696,569	3,414,085	88,919,930	69,950,923
Other	3,166,678	2,202,223	18,122,136	6,938,788
Other.....	2,841,449	1,900,355	12,898,774	9,421,569
Total--Office of the Administrator	47,525,236	16,507,991	240,245,036	158,212,271
Federal National Mortgage Association (net):				
Subscription to capital stock, secondary market operations .....	.....	.....	.....	.....
Loans for secondary market operations	15,750,000	83,160,000	37,910,000	161,900,000
Management and liquidating functions fund	-8,290,952	-6,041,186	-76,648,288	-79,564,243
Special assistance functions fund	6,720,226	-4,992,824	-14,164,211	42,066,762
Total--Federal National Mortgage Association....	14,179,273	72,125,989	-52,902,499	124,402,519
Federal Housing Administration (net)	21,437,436	13,615,154	85,964,078	69,483,319
Public Housing Administration (net).....	15,633,839	15,516,350	79,750,388	78,988,321
Total--Housing and Home Finance Agency	98,775,785	117,765,485	353,057,004	431,086,431
National Aeronautics and Space Administration	187,197,500	97,198,902	837,126,279	401,165,699
Veterans Administration:				
Compensation, pensions, and benefit programs				
Public enterprise funds (net):				
Direct loans to veterans and reserves.....	3,622,502	13,380,840	25,034,741	53,731,868
Loan guaranty revolving fund.....	3,420,897	11,310,664	13,073,704	61,565,743
Other.....	-1,308,582	-1,600,472	-6,572,470	-7,194,951
Other	101,222,728	98,298,936	530,470,701	519,096,958
Total--Veterans Administration	441,992,675	449,906,278	2,212,280,737	2,235,369,439
Other independent agencies:				
Advisory Commission on Intergovernmental Relations	24,670	20,707	165,325	89,918
Alaska International Rail and Highway Commission....	.....	295	.....	4,437
American Battle Monuments Commission	129,504	124,069	845,345	774,000
Central Intelligence Agency-construction.....	23,857	442,103	881,370	3,879,779
Civil Aeronautics Board.....	6,941,247	6,958,415	36,202,526	35,977,680
Civil Service Commission:				
Payment to Civil Service retirement and disability fd. Government payment for annuitants, employees health benefits fund .....	.....	.....	5,823,000	2,877,000
Government contribution, retired employees health benefits fund .....	.....	.....	13,200,000	13,800,000
Other.....	1,958,113	1,496,496	10,405,396	9,948,879
Total--Civil Service Commission.....	1,958,113	1,496,496	29,428,396	26,625,879

TABLE III--BUDGET RECEIPTS AND EXPENDITURES-- NOVEMBER 30, 1962--Continued

Classification EXPENDITURES--Continued	This month	Corresponding month last year	Fiscal Year 1963 to date	Corresponding period fiscal year 1962
Other independent agencies--Continued				
Commission of Fine Arts	\$6,389	\$5,467	\$33,569	\$27,087
Commission on Civil Rights	77,828	59,541	436,109	316,343
Delaware River Basin Commission	10,802	.....	70,802	.....
Export-Import Bank of Washington (net)	34,801,500	61,024,869	-22,599,441	311,492,186
Farm Credit Administration:				
Public enterprise funds (net):				
Federal Farm Mortgage Corporation fund .....	.....	.....	.....	-692,966
Short-term credit investment fund ²¹	700,000	500,000	2,000,000	500,000
Banks for cooperatives investment fund .....	.....	.....	-11,979,500	-11,469,900
Total--Public enterprise funds	700,000	500,000	-9,979,500	-11,662,866
Administrative expenses	210,558	197,800	1,054,724	1,035,881
Total--Farm Credit Administration	910,558	697,800	-8,924,775	-10,626,984
Federal Coal Mine Safety Board of Review	4,066	4,957	23,373	25,722
Federal Communications Commission	1,066,988	968,257	5,926,617	5,430,533
Federal Home Loan Bank Board (net):				
Federal Savings and Loan Insurance Corp. fund	-9,820,503	-7,596,852	-36,992,354	-27,329,989
Other	531,596	-584,196	494,097	-667,346
Federal Maritime Commission	161,029	180,582	790,337	279,754
Federal Mediation and Conciliation Service	407,735	717,997	2,071,879	1,890,586
Federal Power Commission	830,831	675,442	4,174,243	3,686,433
Federal Trade Commission	861,352	739,771	4,669,178	3,766,221
Foreign Claims Settlement Commission	24,797	50,087	252,469	234,460
General Accounting Office	3,347,559	3,177,414	17,576,489	17,625,091
Historical and memorial commissions	8,971	6,445	41,051	47,219
Indian Claims Commission	21,408	18,168	112,007	93,423
Interstate Commerce Commission	2,639,742	1,715,474	9,705,097	23,081,412
Interstate Commission on the Potomac River Basin .....	.....	.....	5,000	5,000
National Capital Housing Authority	4,870	2,403	14,672	15,691
National Capital Planning Commission	103,650	52,199	556,458	240,228
National Capital Transportation Agency	213,580	72,931	830,869	233,780
National Labor Relations Board	1,688,067	1,463,188	8,515,234	7,622,672
National Mediation Board	158,894	158,704	727,956	741,098
National Science Foundation	16,931,299	9,923,830	80,844,571	59,610,806
Outdoor Recreation Resources Review Commission ...	1,986	83,746	48,914	386,028
Railroad Retirement Board--payment to railroad unemployment insurance account .....	.....	.....	.....	7,000,000
Renegotiation Board	175,042	206,825	919,972	1,187,842
Saint Lawrence Seaway Development Corporation (net) ...	-287,169	-399,660	-316,652	-296,944
Securities and Exchange Commission	1,075,353	821,705	5,362,354	4,275,568
Selective Service System	2,960,567	3,312,419	14,013,165	14,388,143
Small Business Administration:				
Public enterprise funds (net)	24,390,467	9,261,671	90,565,584	71,326,729
Salaries and expenses	-13,910,412	1,893,421	-12,470,626	-7,984,262
Other	1,313	36,134	39,953	127,739
Total--Small Business Administration	10,481,369	11,191,226	78,134,911	63,470,205
Smithsonian Institution	1,689,874	2,412,170	9,182,421	10,465,178
Subversive Activities Control Board	25,922	22,133	130,898	133,875
Tariff Commission	210,695	202,489	1,167,126	1,112,454
Tax Court of the United States	139,394	138,230	718,804	694,922
Tennessee Valley Authority (net)	7,730,586	12,321,604	36,601,160	47,557,445
U.S. Arms Control and Disarmament Agency	116,451	49,179	664,267	51,229
United States Information Agency:				
Informational media guarantee fund (net)	-14,277	50,334	933,688	1,572,296
Special international exhibitions	148,001	958,111	3,362,049	4,348,056
Other	12,572,568	10,052,078	52,439,087	50,765,810
United States Study Commissions	58,834	101,626	471,608	909,593
Total--Other independent agencies	101,151,612	124,100,799	340,712,258	673,214,834
District of Columbia:				
Federal payment to District of Columbia .....	.....	.....	33,199,000	32,753,000
Advances for general expenses (repayable) .....	.....	.....	-3,000,000	-8,000,000
Loans to District of Columbia for capital outlay	4,450,000	4,200,000	16,450,000	14,450,000
Loans to District of Columbia (stadium fund) .....	.....	.....	.....	.....
Subtotal expenditures	8,076,996,059	7,485,317,553	39,857,553,027	36,125,812,071
Deduct: Certain interfund transactions ¹	7,161,027	772,692	143,587,185	120,846,957
Budget expenditures	8,069,835,032	7,484,544,860	39,713,965,841	36,004,965,114
Budget surplus (+) or deficit (-)	-1,042,494,989	-1,060,171,930	-8,948,181,297	-8,145,626,123

FOOTNOTES

*From revised budget estimates released November 13, 1962.
¹ Beginning with the Monthly Statement for July 1960, and incorporated in the final statement for the fiscal year 1960 (released December 6, 1960), totals shown for net budget receipts and budget expenditures exclude certain interfund transactions which are included in the detail of both budget receipts and budget expenditures. The transactions deducted consist mainly of interest payments to the Treasury by Government corporations and agencies that borrow from the Treasury (see Table XIII, page 19 for details). This reporting change does not affect the budget surplus or deficit. The interfund transactions deducted under this procedure do not include payments to the Treasury by wholly owned Government corporations for retirement of their capital stock and for disposition of earnings. These capital transfers have been excluded from budget receipts and expenditures since July 1, 1948.

² For details of deductions from receipts see Table III, page 2 and for details of deductions from expenditures see Table X, page 16.
³ For details see Table III.
⁴ Transactions cover the period July 1 through November 9, 1962, and are partially estimated.
^a Includes debt not subject to statutory limitation, which on November 30, 1962 amounted to \$371,956,195. The statutory debt limitations in effect during the period covered by this table and the date when each became effective are as follows: \$295 billion on July 1, 1959; \$293 billion on July 1, 1960; \$298 billion on July 1, 1961; and \$300 billion on March 13, 1962. The limit is \$308 billion from July 1, 1962 through March 31, 1963; \$305 billion from April 1 through June 24, 1963, and \$300 billion from June 25 through June 30, 1963.
^b Not available.

10 TABLE IV--TRUST AND OTHER RECEIPTS AND EXPENDITURES--NOVEMBER 30, 1962

Classification RECEIPTS	This month	Corresponding month last year	Fiscal Year 1963 to date	Corresponding period fiscal year 1962
Legislative Branch:				
Payments from general fund			\$800	\$800
Other	\$158,246	\$168,452	626,446	516,043
The Judiciary:				
Judicial survivors annuity fund:				
Contributions	3,273	14,661	197,827	181,478
Interest on investments	15,570	17,453	29,695	28,357
Funds appropriated to the President	141,375,650	19,835,728	318,639,770	117,377,882
Agriculture Department:				
Food stamps issued:				
Payments from general fund	1,160,407	1,081,926	5,378,772	5,207,135
Receipts from sales	2,029,434	1,821,791	9,337,211	8,363,237
Other	5,750,877	5,026,523	23,420,377	20,534,159
Commerce Department:				
Highway trust fund:				
Transfers from general fund receipts	298,254,114	305,909,150	1,478,905,187	1,357,460,535
Less refunds of taxes	-79,772,259	-75,347,910	-84,261,615	-79,383,491
Advances from general fund				
Less return of advances to the general fund				
Interest on investments	1,163,111	780,941	2,077,540	1,457,633
Total--Highway trust fund	219,644,966	231,342,181	1,396,721,092	1,279,534,677
Other	1,692,132	-7,257,884	4,822,477	4,902,679
Defense Department:				
Military functions	1,186,359	76,047	2,599,136	1,493,186
Civil functions:				
Payments from general fund	736,833		1,466,112	701,692
Other	682,349	1,797,110	16,468,647	9,494,218
Health, Education, and Welfare Department	80,156	162,168	165,117	212,356
Interior Department:				
Indian tribal funds	3,350,464	3,334,575	18,878,214	16,936,371
Payments from general fund	4,328	33,396,582	3,818,207	36,819,500
Other	1,078,123	531,045	4,981,557	5,179,135
Labor Department	2,280	5,020	16,475	36,316
State Department:				
Foreign Service retirement and disability fund:				
Deductions from salaries and other receipts	332,310	293,025	1,242,496	3,770,667
Employing agency contributions	320,727	212,819	1,195,175	985,213
Receipts from Civil Service retirement and disability fund	41,735	1,458	187,813	1,458
Interest on investments	9,554	7,647	29,506	22,071
Other	4,588		19,859	127,975
Treasury Department--Health, Education, and Welfare programs:				
Federal disability insurance trust fund:				
Transfers from general fund receipts:				
Appropriated	90,000,000	95,401,399	377,176,097	362,648,968
Unappropriated			-1,000,000	
Less refunds of taxes				
Deposits by States	16,853,132	12,979,819	40,181,771	33,795,883
Payments from railroad retirement account				
Interest and profits on investments	843,661	1,415,260	3,472,050	4,139,914
Total--Federal disability insurance trust fund	107,696,793	109,796,478	419,829,920	400,584,766
Federal old-age and survivors insurance trust fund:				
Transfers from general fund receipts:				
Appropriated	1,050,000,000	1,093,936,044	4,353,825,213	3,921,083,582
Unappropriated	-11,000,000		-19,000,000	
Less refunds of taxes				
Deposits by States	193,101,914	170,666,204	467,989,950	405,283,087
Interest and profits on investments	23,478,402	13,681,473	70,360,684	70,411,224
Other	5,837	5,930	29,155	31,317
Total--Federal old-age and survivors insurance trust fund	1,255,586,154	1,278,289,733	4,873,205,004	4,396,809,211
Treasury Department--Labor programs:				
Unemployment trust fund:				
Employment security administration account:				
Transfers (Federal unemployment taxes):				
Appropriated	1,107,000	750,000	5,483,980	4,077,533
Unappropriated	100,808	101,475	-325,564	-240,225
Less refunds of taxes	-510,470	-260,051	-1,332,800	-1,237,296
Advances from general (revolving) fund	34,000,000	63,600,000	101,000,000	158,450,000
Less return of advances to the general fund				
State accounts--deposits by States	431,535,632	367,214,652	1,480,603,628	1,233,163,872
Railroad unemployment insurance account:				
Deposits by Railroad Retirement Board	4,772,839	8,642,254	43,889,291	45,514,197
Advances from railroad retirement account	12,365,000	16,565,000	23,375,000	63,885,000
Advances from general fund				7,000,000
Railroad unemployment insurance adm. fund:				
Deposits by Railroad Retirement Board	251,261	486,493	2,309,814	2,562,878
Federal extended compensation account:				
Advances from general fund	163,666	40,000,000	2,341,293	119,833,305
Interest and profits on investments	5,215,293	3,755,904	22,606,109	19,111,214
Total--Unemployment trust fund	489,001,032	500,855,729	1,679,950,753	1,652,120,479
Treasury Department--other	1,480,997	1,309,518	6,456,553	6,351,555
Federal Aviation Agency				
General Services Administration	298,030		936,630	470,100
National Aeronautics and Space Administration	247		247	

TABLE IV--TRUST AND OTHER RECEIPTS AND EXPENDITURES--NOVEMBER 30, 1962--Continued 11

Classification RECEIPTS--Continued	This month	Corresponding month last year	Fiscal Year 1963 to date	Corresponding period fiscal year 1962
Veterans Administration:				
Government life insurance fund:				
Premiums and other receipts.....	\$1,097,347	\$1,259,759	\$7,721,631	\$8,038,950
Payments from general fund.....	17 -11,072	22,733	24,415	78,975
Interest on investments.....	32,657	39,794	124,564	144,650
National service life insurance fund:				
Premiums and other receipts.....	38,600,936	38,903,803	203,618,114	196,566,562
Payments from general fund.....	466,366	554,406	2,615,162	3,202,364
Interest on investments.....	71,114	5,761	216,574	105,378
Other.....	216,322	170,714	771,004	782,665
Total--Veterans Administration.....	40,473,673	40,956,973	215,091,468	208,919,547
Other independent agencies:				
Civil Service Commission:				
Civil Service retirement and disability fund:				
Deductions from employees' salaries, etc.....	76,975,343	62,166,999	377,315,596	338,242,697
Payments from other funds:				
Employing agency contributions.....	76,986,403	62,174,516	377,349,074	338,297,083
Federal contribution.....	.....	.....	.....	.....
Voluntary contributions, donations, etc.....	935,722	939,131	5,444,590	5,040,032
Interest and profits on investments.....	7,115,251	7,535,303	15,953,339	14,665,267
Total--Civil Service Commission.....	162,012,720	132,815,951	776,062,601	696,245,080
Railroad Retirement Board:				
Railroad retirement account:				
Transfers (Railroad Act taxes):				
Appropriated.....	75,863,645	76,149,787	236,693,798	225,128,962
Unappropriated.....	1,577,211	-257,245	3,462,630	5,789,944
Fines and penalties.....	.....	.....	.....	.....
Interest and profit on investments.....	5,032,696	4,255,223	10,878,049	9,177,742
Interest on advances to railroad unemployment insurance account.....	.....	.....	.....	682,234
Repayment of advances to railroad unemployment insurance account.....	.....	.....	.....	13,255,000
Payment from Federal old-age and survivors and Federal disability insurance trust funds.....	.....	.....	.....	.....
Total--Railroad Retirement Board.....	82,473,552	80,147,766	251,034,478	254,033,884
Other.....	12,428	1,065	18,502	24,903
District of Columbia:				
Revenues from taxes, etc.....	19,918,153	13,851,692	112,614,590	96,615,173
Payments from general fund:				
Federal contribution.....	.....	.....	33,199,000	32,753,000
Advances for general expenses.....	.....	.....	.....	.....
Less return of advances to general fund.....	.....	.....	-3,000,000	-8,000,000
Loans for capital outlay.....	4,450,000	4,200,000	16,450,000	14,450,000
Other loans and grants.....	1,953,525	1,111,164	8,342,848	7,688,223
Total trust fund receipts.....	2,545,017,681	2,455,204,412	10,200,435,390	9,271,492,539
Increment from reduction in weight of gold dollar.....	.....	1	53	22
Subtotal receipts.....	2,545,017,681	2,455,204,413	10,200,435,444	9,271,492,562
Deduct: Certain interfund transactions ²²	13,526,998	17,593,450	28,834,606	82,801,593
Net receipts.....	2,531,490,682	2,437,610,962	10,171,600,837	9,188,690,969
EXPENDITURES				
Legislative Branch.....	131,053	101,437	678,644	529,044
The Judiciary--Judicial survivors annuity fund.....	33,582	30,870	174,908	152,561
Funds appropriated to the President.....	24,047,126	21,847,764	88,175,395	144,538,395
Agriculture Department:				
Food stamps redeemed.....	3,023,449	2,882,475	14,603,615	13,125,266
Trust enterprise funds (net).....	-141,441	-3,739	544,486	1,239,495
Other.....	3,836,311	3,352,123	19,582,159	28,372,795
Commerce Department:				
Highway trust fund:				
Federal-Aid Highways.....	308,078,716	289,546,472	1,491,246,634	1,406,927,917
Interest payment on advances from general fund.....	.....	.....	.....	.....
Total--Highway trust fund.....	308,078,716	289,546,472	1,491,246,634	1,406,927,917
Other.....	2,025,701	417,501	11,347,591	15,554,554
Defense Department:				
Military functions.....	709,171	666,920	2,194,399	1,807,953
Civil functions:				
Trust enterprise funds (net).....	-4,005	-2,735	-2,416	-3,832
Other.....	2,149,217	2,397,694	10,966,462	9,936,239
Health, Education, and Welfare Department.....	45,438	129,628	184,979	97,280
Interior Department:				
Indian tribal funds.....	7,469,981	7,185,153	25,549,758	28,512,607
Other.....	814,213	899,439	4,461,518	5,156,564
Justice Department (net):				
Alien property activities.....	967,736	152,201	5,612,586	335,390
Federal Prison System commissary funds.....	831	-16,793	456	-27,541

See footnotes on pages 13 and 19

12 TABLE IV--TRUST AND OTHER RECEIPTS AND EXPENDITURES-- NOVEMBER 30, 1962--Continued

Classification EXPENDITURES--Continued	This month	Corresponding month last year	Fiscal Year 1963 to date	Corresponding period fiscal year 1962
Labor Department	-\$192,989	\$21,722	-\$127,953	-\$153,308
State Department:				
Foreign Service retirement and disability fund	575,915	443,086	2,915,943	2,116,608
Other	18,671	16,168	59,456	114,964
Treasury Department-Health, Education, and Welfare programs:				
Federal disability insurance trust fund:				
Administrative expenses--reimbursement to Fed- eral old-age and survivors insurance trust fund				
Payments to general fund--administrative expenses	279,503	338,100	1,401,491	1,512,429
Benefit payments	95,797,038	81,990,039	473,934,686	398,889,516
Payment to Railroad Retirement Board				
Total--Federal disability insurance trust fund	96,076,542	82,326,139	475,336,178	400,401,946
Federal old-age and survivors insurance trust fund:				
Administrative expenses--Bureau of Old-Age and Survivors Insurance	20,266,219	20,161,166	109,693,978	105,394,526
Reimbursement of administrative expenses from Federal disability insurance trust fund				
Payments to general fund--administrative expenses	3,411,879	3,567,274	20,724,245	20,555,374
Payment to Railroad Retirement Board				
Benefit payments	1,142,662,294	1,041,306,747	5,668,173,161	5,060,958,821
Construction	252,832	221,005	966,283	1,204,279
Total--Federal old-age and survivors insurance trust fund	1,166,593,226	1,065,256,193	5,799,557,668	5,188,113,000
Treasury Department-Labor programs:				
Unemployment trust fund:				
Employment security administration account:				
Salaries and expenses, Bureau of Employment Security	804,078	732,110	4,723,264	4,149,555
Grants to States for unemployment compensation and employment service administration	33,375,846	28,107,265	102,342,773	154,210,906
Payments to general fund:				
Reimbursements for administrative expenses	33,418	64,363	266,227	574,416
Interest on refunds of taxes	7,012	3,834	32,242	21,442
Payment of interest on advances from general (revolving) fund				
Railroad unemployment insurance account:				
Benefit payments	15,368,216	19,141,688	71,813,132	91,721,196
Temporary extended railroad unemployment benefits	-9,240	255,294	123,159	3,501,444
Repayment of advances to railroad retirement account				13,255,000
Payment of interest on advances from railroad retirement account				682,234
Repayment of advances from general fund	312,544		2,885,736	
Railroad unemployment insurance administration fund:				
Administrative expenses	864,281	967,594	3,832,657	4,169,052
State accounts:				
Withdrawals by States	189,075,164	188,158,847	907,804,492	1,057,638,312
Reimbursements from Federal extended compen- sation account	-163,666		-2,341,293	-11,947,862
Federal extended compensation account:				
Temporary extended unemployment compensation payments		34,368,969	-14,512,698	105,054,580
Reimbursement to State accounts	163,666		2,341,293	11,947,862
Repayment of advances from general fund				
Total--Unemployment trust fund	239,831,323	271,799,968	1,079,310,988	1,434,978,141
Treasury Department--other	4,316,674	1,625,989	9,690,556	7,122,210
Federal Aviation Agency	-3,500	3,108	4,993	17,427
General Services Administration:				
Trust enterprise funds (net)	-999	15,137	-18,847	-32,246
Other	309,690	-202,149	1,299,876	-4,508
Housing and Home Finance Agency:				
Federal National Mortgage Association:				
Loans for secondary market operations (net)	-15,750,000	-83,160,000	-37,910,000	-161,900,000
Other (net)	2,550,370	90,761,523	-2,322,399	266,892,488
National Aeronautics and Space Administration	215	-129		-254
Veterans Administration:				
Government life insurance fund--Benefits, refunds and dividends	5,143,739	4,280,357	31,180,959	50,775,567
National service life insurance fund--Benefits, refunds and dividends	44,568,479	32,055,633	242,755,763	281,981,012
Other	146,179	121,363	651,742	650,016
Other independent agencies:				
Civil Service Commission:				
Civil service retirement and disability fund	94,407,139	88,162,430	475,470,395	432,859,036
Employees health benefits fund (net)	-2,874,184	-370,577	-11,859,382	-1,487,691
Employees life insurance fund (net)	-4,217,410	-2,509,783	-8,882,568	-24,974,742
Retired employees health benefits fund (net)	1,106,645	1,151,429	-7,760,224	-8,055,334
Total--Civil Service Commission	88,422,190	86,433,499	446,968,220	398,341,267

TABLE IV--TRUST AND OTHER RECEIPTS AND EXPENDITURES--NOVEMBER 30, 1962--Continued 13

Classification EXPENDITURES--Continued	This month	Corresponding month last year	Fiscal Year 1963 to date	Corresponding period fiscal year 1962
Other independent agencies--Continued				
National Capital Housing Authority (net)	-\$59,136	-\$44,464	-\$237,590	\$192,934
Railroad Retirement Board:				
Railroad retirement account:				
Administrative expenses	666,313	717,980	3,645,443	3,530,979
Benefit payments, etc.	87,938,671	84,266,561	438,947,991	419,292,802
Payment to Federal old-age and survivors and disability insurance trust funds .....	.....	.....	.....	.....
Advances to railroad unemployment insurance account	12,365,000	16,565,000	23,375,000	63,885,000
Interest on refunds of taxes	74	14	226	21
Total--Railroad Retirement Board	100,970,059	101,549,556	465,968,661	486,708,803
Other:				
Trust enterprise funds (net)	-1,036	-15,864	1,370	-9,884
Other	-456,068	1,597	-350,683	117,450
District of Columbia	28,557,660	26,856,014	138,308,267	138,472,215
Deposit fund accounts (net):				
District of Columbia	525,051	701,840	-76,926	533,647
Government sponsored enterprises:				
Investments in public debt securities, net invest- ment (+) or sales (-)	+66,764,000	+204,771,000	+551,574,000	+56,175,000
Sales and redemptions of obligations in market, net sales (-) or redemptions (+)	+68,152,400	-140,885,400	-957,856,600	-548,207,900
Other	-137,234,216	-76,085,837	385,117,128	458,496,984
Indian tribal funds	-2,137,144	-726,365	-3,438,621	-627,962
Other	-50,574,087	-21,484,979	271,609,741	39,648,304
Total trust and deposit fund expenditures	2,060,300,094	1,976,021,124	10,575,293,077	10,159,168,624
Payment of melting losses on gold .....	.....	.....	.....	.....
Subtotal expenditures	2,060,300,094	1,976,021,124	10,575,293,077	10,159,168,624
Deduct: Certain interfund transactions ²²	13,526,998	17,593,450	28,834,606	82,801,593
Net expenditures	2,046,773,095	1,958,427,673	10,546,458,471	10,076,367,031
Excess of trust and other receipts (+) or expenditures (-) ..	+484,717,587	+479,183,289	-374,857,633	-887,676,061

Continued from page 9.

FOOTNOTES

⁵ Distribution between income taxes and employment taxes made in accordance with provisions of Sec. 201 of the Social Security Act as amended for transfer to the Federal Old-Age and Survivors Insurance Trust Fund and the Federal Disability Insurance Trust Fund.

⁶ Beginning with the statement for January 1962, amounts representing refunds of principal for overpayment of taxes formerly reported net of reimbursements from trust fund accounts are now shown on a gross basis. These reimbursements to Internal Revenue Service for refunds are now included and netted with amounts shown for transfers to the respective trust fund accounts.

⁷ Negative amount due to the showing of gross amount of refunds applicable to trust fund accounts based on reimbursement figures of the trust funds during the month when the actual refunds made by Internal Revenue occurred in previous months or fiscal years. See footnote 6.

⁸ Represents appropriations of receipts under the Federal Unemployment Tax Act to the Unemployment Trust Fund as provided under Sec. 901(b) of the Social Security Act, as amended September 13, 1960.

⁹ Classifications in this statement have been revised to agree with classifications in the 1963 Budget Document. Where no figures appear on certain lines there was either no activity reported or comparative figures are not available on account of changes in classification.

¹⁰ Formerly shown under Interior Department, National Park Service.

¹¹ Includes \$5,378,772 transferred to Agriculture Department, Food Stamp Program (Sec. 32 of the Act of August 24, 1935, as amended, 7 USC 612). See page 10.

¹² Represents residual of gross receipts and expenditures after reduction for certain costs which are included in amounts shown for special activities.

¹³ Includes certain costs transferred from price support operations for which expenditures may have been made in prior years, in addition to adjustments for prior months' transactions.

¹⁴ The greater part of Bureau of Public Roads expenditures are made from Highway Trust Fund, page 11.

¹⁵ Represents estimated adjustments to reclassify expenditures for comparability with the latest budget appropriation structure. These adjustments are made between the major categories of expenditures and, therefore, do not affect the total expenditures for military functions. Amounts shown for the respective Departments represent the expenditures as recorded in books of account of the Departments and do not include any adjustments for comparability.

¹⁶ Represents net cash transactions under provisions of Sec. 2(a)(3) of Public Law 85-141, approved August 14, 1957.

¹⁷ Adjustment due to reclassification.

¹⁸ Includes Area Redevelopment activities formerly shown under Office of the Secretary.

¹⁹ Gives effect to reimbursements collected for administrative support furnished to other agencies amounting to approximately \$12,730,195.

²⁰ Expenditures are stated on an accrual basis.

²¹ In accordance with Public Law 87-343, October 3, 1961, the investment funds for Federal intermediate credit banks and Production credit associations are combined in "Short term credit investment fund."

Continued on page 19.

NOVEMBER 30, 1962

14 TABLE V--INVESTMENTS OF GOVERNMENT AGENCIES IN PUBLIC DEBT SECURITIES (NET)

(Including certain guaranteed securities)

Classification	This month	Corresponding month last year	Fiscal Year 1963 to date	Corresponding period fiscal year 1962
Public enterprise funds:				
Commerce Department:				
Federal Ship Mortgage Insurance Fund	\$349,000	.....	\$7,654,000	.....
War Risk Insurance Revolving Fund	2,865,000	.....	2,865,000	.....
Federal National Mortgage Association:				
Public debt securities (management and liquidating functions) .....	.....	.....	.....	.....
Guaranteed securities	-8,235,550	-\$640,850	²³ 4,253,550	\$24,386,700
Federal Housing Administration:				
Public debt securities	10,115,000	10,439,000	-11,084,000	-9,441,000
Guaranteed securities	-3,701,100	.....	9,485,700	.....
Federal Savings and Loan Insurance Corporation	11,000,000	8,000,000	45,094,000	29,000,000
Tennessee Valley Authority .....	.....	-9,000,000	-10,000,000	18,800,000
Other	1,061,000	-27,800,000	6,252,800	-22,600,000
Total public enterprise funds	13,453,350	-19,001,850	54,521,050	40,145,700
Trust accounts, etc.:				
Judicial survivors annuity fund .....	.....	.....	.....	.....
Highway trust fund	-89,674,000	-66,569,000	-156,612,000	-160,234,000
Foreign service retirement and disability fund	-29,000	48,000	-281,000	2,489,000
Federal disability insurance trust fund	-4,437,000	7,983,153	-77,715,664	16,431,971
Federal old-age and survivors insurance trust fund	135,204,000	31,984,913	-988,562,794	-750,033,072
Unemployment trust fund	286,046,000	219,952,084	593,942,516	213,143,880
Federal National Mortgage Association:				
Secondary market operations:				
Public debt securities .....	.....	.....	.....	.....
Guaranteed securities	894,550	3,115,700	-24,348,400	3,266,850
Veterans life insurance funds:				
Government life insurance fund	-2,435,000	-3,000,000	-19,886,000	-42,100,000
National service life insurance fund	-3,458,000	4,900,000	-34,846,000	-78,300,000
Civil Service Commission:				
Civil service retirement and disability fund	64,080,000	50,076,000	297,509,000	276,875,000
Employees health benefits fund	1,337,000	751,000	9,078,000	5,368,000
Employees life insurance fund	3,054,500	3,452,500	29,906,500	29,395,000
Retired employees health benefits fund	-1,100,000	-1,200,000	6,569,000	8,100,000
Railroad retirement account	-19,869,000	-21,485,625	-218,408,000	-239,240,901
Other	-944,325	-20,113,793	20,521,885	-6,518,075
Total trust accounts, etc.	368,669,725	209,894,932	-563,132,957	-721,356,347
Net investments, or sales (-)	382,123,075	190,893,082	-508,611,907	-681,210,647
MEMORANDUM²⁴ (Included in Table IV)				
Government sponsored enterprises:				
Banks for cooperatives .....	.....	.....	.....	-2,996,000
Federal Deposit Insurance Corporation	14,200,000	17,000,000	28,200,000	29,150,000
Federal home loan banks	54,530,000	183,510,000	522,740,000	23,760,000
Federal intermediate credit banks	-1,966,000	4,261,000	634,000	6,261,000
Federal land banks .....	.....	.....	.....	.....

TABLE VI--SALES AND REDEMPTIONS OF OBLIGATIONS OF GOVERNMENT AGENCIES IN MARKET (NET)

Public enterprise funds:				
Guaranteed by the United States:				
Federal Farm Mortgage Corporation in liquidation	\$800	\$700	\$1,500	\$2,500
Federal Housing Administration	-16,380,700	-15,661,050	-58,550,600	-74,313,850
Home Owners' Loan Corporation	1,050	4,625	2,150	6,825
Not guaranteed by the United States:				
Federal National Mortgage Association (management and liquidating functions) .....	.....	5,000	5,000	16,000
Home Owners' Loan Corporation .....	.....	50	1,000	50
Tennessee Valley Authority .....	.....	.....	.....	-50,000,000
Trust enterprise funds:				
Guaranteed by the United States:				
District of Columbia stadium fund .....	.....	.....	.....	.....
Not guaranteed by the United States:				
Federal National Mortgage Association (secondary market operations)	12,931,000	-12,561,000	77,755,000	-101,743,000
Net redemptions, or sales (-)	-3,447,850	-28,211,675	19,214,050	-226,031,475
MEMORANDUM²⁴ (Included in Table IV)				
Government sponsored enterprises:				
Not guaranteed by the United States:				
Banks for cooperatives .....	.....	5,755,000	-49,965,000	-56,280,000
Federal home loan banks	40,000	-238,995,000	-911,620,000	-519,810,000
Federal intermediate credit banks	67,385,000	92,215,000	81,295,000	100,860,000
Federal land banks	727,400	139,600	-77,566,600	-72,977,900

See footnotes on page 19

NOVEMBER 30, 1962

TABLE VII--CHANGES IN THE PUBLIC DEBT

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(Includes exchanges)

Classification	This month	Corresponding month last year	Fiscal Year 1963 to date	Corresponding period fiscal year 1962
Increase (+) or decrease (-) in the gross public debt:				
Public issues:				
Marketable obligations	+\$2,919,881,983	+\$503,799,222	+\$8,043,006,478	+\$8,591,207,662
Non-marketable obligations	+48,307,781	²⁵ +154,706,694	-463,859,631	²⁵ +227,018,138
Total public issues	+2,968,189,764	+658,505,917	+7,579,146,846	+8,818,225,800
Special issues	+272,839,000	+328,665,000	-776,188,000	-825,737,000
Other obligations	+82,129,845	²⁵ +364,965,466	+386,416,484	²⁵ +47,080,938
Change in gross public debt	+3,323,158,609	+1,350,136,383	+7,189,375,331	+8,039,569,738

TABLE VIII--EFFECT OF OPERATIONS ON PUBLIC DEBT

Budget surplus (-) or deficit (+)	+\$1,042,494,989	+\$1,060,171,930	+\$8,948,181,297	+\$8,145,626,123
Excess of trust and other receipts (-) or expenditures (+)	-484,717,587	-479,183,289	+374,857,633	+887,676,061
Excess of investments (+) or sales (-) of Government agencies in public debt securities (net)	+382,123,075	+190,893,082	-508,611,907	-681,210,647
Excess of redemptions (+) or sales (-) of obligations of Government agencies in market (net)	-3,447,850	-28,211,675	+19,214,050	-226,031,475
Increase (-) or decrease (+) in checks outstanding and deposits in transit (net) and other accounts ²⁶	-119,774,432	-88,398,672	+624,864,020	+527,912,855
Increase (-) or decrease (+) in public debt interest accrued ²⁷	+560,154,567	+648,097,560	-358,035,723	-285,144,405
Increase (+) or decrease (-) in cash held outside Treasurer's account	-56,585,095	-16,660,100	-1,628,844	+104,354,817
Payment for 2 3/4% Treasury Bonds of 1960-65 called for redemption on December 15, 1962	+1,412,218,500	.....	+1,412,218,500	.....
Increase (+) or decrease (-) in balance of Treasurer's account	+590,692,442	+63,427,546	-3,321,683,696	-433,613,591
Increase (+) or decrease (-) in public debt	+3,323,158,609	+1,350,136,383	+7,189,375,331	+8,039,569,738
Gross debt at beginning of period	302,067,039,443	295,660,371,965	298,200,822,720	288,970,938,610
Gross public debt at end of period	305,390,198,052	297,010,508,348	305,390,198,052	297,010,508,348
Guaranteed obligations of Government agencies, not owned by Treasury	502,765,875	314,519,875	502,765,875	314,519,875
Total public debt and guaranteed obligations	305,892,963,927	297,325,028,223	305,892,963,927	297,325,028,223
Deduct: Debt not subject to statutory limitation	371,956,195	438,962,030	371,956,195	438,962,030
Total debt subject to statutory limitation	305,521,007,732	296,886,066,193	305,521,007,732	296,886,066,193

TABLE IX--BUDGET EXPENDITURES BY MAJOR FUNCTIONS ²⁹

(Figures are rounded in millions of dollars and may not add to totals)

Function	Fiscal Year 1963 thru November 1962	Fiscal Year 1962 thru November 1961	Actual Fiscal Year 1962	Actual Fiscal Year 1961
National defense	\$21,609	\$19,691	\$51,103	\$47,494
International affairs and finance	1,260	1,459	2,716	2,500
Space research and technology	837	401	1,257	744
Agriculture and agricultural resources	3,869	3,017	6,088	5,173
Natural resources	1,156	1,012	2,147	2,006
Commerce and transportation	1,124	1,056	2,774	2,573
Housing and community development	243	367	349	320
Health, labor, and welfare	2,147	1,988	4,432	4,244
Education	480	393	1,076	943
Veterans benefits and services	2,218	2,240	5,403	5,414
Interest	4,093	3,714	9,198	9,050
General government	821	789	1,875	1,709
Total	39,858	36,126	88,419	82,169
Less: Certain interfund transactions ¹	144	121	633	654
Budget expenditures	39,714	36,005	87,787	81,515

TABLE X--SUPPLEMENTARY TABLE OF RECEIPTS AND EXPENDITURES OF PUBLIC ENTERPRISE (REVOLVING) FUNDS-- NOVEMBER 30, 1962

(Included in expenditures in Table III on a net basis)

Classification	Fiscal year 1963 to date			Corresponding fiscal year 1962 Net receipts (-) or expenditures
	Receipts	Expenditures	Net receipts (-) or expenditures	
Executive Office of the President: Office of Emergency Planning: Civil defense procurement fund				\$7,240
Funds appropriated to the President: Expansion of defense production	\$13,407,213	\$18,058,309	\$4,651,095	12,104,084
Foreign assistance-economic: Development loan funds	2,730,246	338,597,948	335,867,702	117,070,214
Foreign investment guarantee fund	1,448,992	50	-1,448,942	-847,778
Total--Funds appropriated to the President	17,586,452	356,656,308	339,069,855	128,326,520
Agriculture Department: Commodity Credit Corporation: Price support, supply, and related programs, and special milk ¹²	580,085,596	3,031,538,770	2,451,453,174	1,610,923,091
Special activities financed by Commodity Credit Corporation ¹³	80,321,494	72,783,550	-7,537,943	29,280,196
Federal Crop Insurance Corporation	10,582,829	7,685,933	-2,896,896	2,534,185
Farmers Home Administration: Direct loan account, revolving fund	139,446,358	103,708,532	-35,737,826	-78,051,747
Emergency credit revolving fund	40,121,980	10,738,710	-29,383,269	-4,907,172
Agricultural credit insurance fund	60,635,038	59,835,830	-799,207	-9,808,584
Total--Agriculture Department	911,193,298	3,286,291,328	2,375,098,030	1,549,969,969
Commerce Department: General administration		-1,009	-1,009	-8,706
Area redevelopment	57,184		-57,184	
Inland Waterways Corporation	825,225		-825,225	-849,793
Maritime Administration	3,762,670	2,628,960	-1,135,709	-1,680,234
Total--Commerce Department	4,645,080	2,625,951	-2,019,129	-2,538,734
Defense Department: Military functions: Army: Defense housing				-36,443
Defense production guarantees	56,070	15,638	-40,432	-7,309
Navy: Defense production guarantees	3,473,545	2,922,590	-550,955	-166,201
Other	338,389	292,689	-45,700	-141,521
Air Force--Defense production guarantees	1,690,230	5,990,033	4,299,802	-277,063
Defense Agencies	2,475,435	7,382,119	4,906,683	13,852,745
Civil defense procurement fund		-34,155	-34,155	-14,396
Total--Military functions	8,033,672	16,568,915	8,535,242	13,209,809
Civil functions: Army: Panama Canal Company	45,192,335	48,218,676	3,026,340	298,504
Total--Defense Department	53,226,007	64,787,591	11,561,583	13,508,314
Health, Education, and Welfare Department: Public Health Service--Operation of commissaries, narcotic hospitals	94,667	99,906	5,238	11,034
Social Security Administration--Operating funds, Bureau of Federal Credit Unions	1,412,312	1,671,096	258,783	318,915
Total--Health, Education, and Welfare Department ..	1,506,980	1,771,002	264,022	329,950
Interior Department: Bureau of Indian Affairs: Revolving fund for loans	273,873	1,472,099	1,198,225	-159,902
Hoonah Housing project liquidation	1,390	3,244	1,854	-1,561
Office of Territories--Loans to private trading enter- prises, Trust Territory of the Pacific Islands	28,164	106,397	78,233	-6,691
Alaska Railroad revolving fund	7,848,951	7,140,978	-707,973	-875,056
Bureau of Mines--Development and operation of helium properties	10,015,671	4,851,422	-5,164,249	-494,288
Fish and Wildlife Service--Bureau of Commercial Fisheries	876,746	394,763	-481,983	664,347
Bureau of Reclamation: Ft. Peck project, Montana	8,786	-109,909	-118,695	-314,432
Upper Colorado River Basin fund	2,611,747	54,395,717	51,783,970	42,860,912
Virgin Islands Corporation	2,476,395	2,229,295	-247,099	1,301,790
Total--Interior Department	24,141,726	70,484,009	46,342,282	42,975,117
Labor Department: Advances to employment security administration account, unemployment trust fund		101,000,000	101,000,000	158,450,000
Farm labor supply revolving fund	2,012,096	1,374,976	-637,120	-686,984
Total--Labor Department	2,012,096	102,374,976	100,362,879	157,763,015
Post Office Department--Postal fund	1,264,345,320	1,527,274,453	⁴ 262,929,133	243,106,233
Treasury Department: Office of the Secretary: Reconstruction Finance Corporation liquidation fund	327,280	3,625	-323,654	-425,779
Federal Farm Mortgage Corporation liquidation fund	397,421	92	-397,328	449
Civil defense program fund	31,004	6,865	-24,138	-24,084

TABLE X--SUPPLEMENTARY TABLE OF RECEIPTS AND EXPENDITURES OF PUBLIC ENTERPRISE (REVOLVING) FUNDS--NOVEMBER 30, 1962--Continued

Classification	Fiscal year 1963 to date			Corresponding fiscal year 1962 Net receipts (-) or expenditures
	Receipts	Expenditures	Net receipts (-) or expenditures	
Treasury Department--Continued				
Bureau of Accounts--Government losses in shipment fd.	.....	\$466,458	\$466,458	\$49,487
Office of the Treasurer--Check forgery insurance fund..	\$135,851	134,111	-1,740	-5,681
Total--Treasury Department	891,557	611,152	-280,404	-405,609
General Services Administration:				
Defense materials activities.....	.....	30	30	-49,238
General activities	97,678	16,775	-80,900	-95,596
Total--General Services Administration	97,678	16,806	-80,869	-144,835
Housing and Home Finance Agency:				
Office of the Administrator:				
College housing loans.....	29,440,678	150,805,819	121,365,141	75,610,736
Liquidating programs.....	1,097,772	36,827	-1,060,945	-3,709,746
Urban renewal fund.....	36,503,700	125,423,631	88,919,930	69,950,923
Other	4,980,329	23,102,465	18,122,136	6,938,788
Federal National Mortgage Association:				
Subscription to capital stock, secondary market oper.	.....	.....	.....	.....
Loans for secondary market operations.....	194,090,000	232,000,000	37,910,000	161,900,000
Management and liquidating functions fund	312,893,351	236,245,063	-76,648,288	-79,564,243
Special assistance functions fund.....	114,480,559	100,318,348	-14,164,211	42,066,762
Federal Housing Administration	180,887,366	268,851,445	85,964,078	69,483,319
Public Housing Administration.....	123,742,902	203,493,290	79,750,388	78,988,321
Total--Housing and Home Finance Agency	998,116,662	1,338,274,892	340,158,229	421,664,862
Veterans Administration:				
Direct loans to veterans and reserves	80,085,057	105,119,798	25,034,741	53,731,868
Loan guaranty revolving fund.....	136,424,579	149,498,284	13,073,704	61,565,743
Other	31,334,218	24,761,747	-6,572,470	-7,194,951
Total--Veterans Administration	247,843,855	279,379,830	31,535,975	108,102,660
Other independent agencies:				
Export-Import Bank of Washington	248,466,259	225,866,817	-22,599,441	311,492,186
Farm Credit Administration:				
Federal Farm Mortgage Corporation fund.....	.....	.....	.....	-692,966
Short-term credit investment fund ²¹ .....	.....	2,000,000	2,000,000	500,000
Banks for cooperatives investment fund.....	11,979,500	.....	-11,979,500	-11,469,900
Total--Farm Credit Administration	11,979,500	2,000,000	-9,979,500	-11,662,866
Federal Home Loan Bank Board:				
Federal Savings and Loan Insurance Corporation fund.	37,640,211	647,857	-36,992,354	-27,329,989
Other	4,952,024	5,446,122	494,097	-667,346
Saint Lawrence Seaway Development Corporation.....	2,523,509	2,206,857	-316,652	-296,944
Small Business Administration	85,736,511	176,302,095	90,565,584	71,326,729
Tennessee Valley Authority.....	117,230,445	153,831,606	36,601,160	47,557,445
United States Information Agency.....	1,062,074	1,995,763	933,688	1,572,296
Total--Other independent agencies	509,590,535	568,297,119	58,706,583	391,991,510
Total--Public enterprise funds	4,035,197,250	7,598,845,422	3,563,648,172	3,054,656,215

TABLE XI--SUPPLEMENTARY TABLE OF RECEIPTS AND EXPENDITURES OF TRUST ENTERPRISE (REVOLVING) FUNDS--NOVEMBER 30, 1962

(Included in expenditures in Table IV on a net basis)

Classification	Fiscal year 1963 to date			Corresponding fiscal year 1962 Net receipts (-) or expenditures
	Receipts	Expenditures	Net receipts (-) or expenditures	
Department of Agriculture:				
Farmers Home Administration	\$3,153,889	\$3,698,375	\$544,486	\$1,239,495
Department of Defense - Civil:				
United States Soldiers' Home	56,781	54,365	-2,416	-3,832
Department of Justice:				
Alien property activities	1,396,889	7,009,475	5,612,586	335,390
Federal Prison System--commissary funds	1,013,567	1,014,024	456	-27,541
General Services Administration:				
Records activities: National Archives trust fund.....	203,583	184,735	-18,847	-32,246
Housing and Home Finance Agency:				
Federal National Mortgage Association:				
Loans for secondary market operations.....	232,000,000	194,090,000	-37,910,000	-161,900,000
Other	200,660,287	198,337,888	-2,322,399	268,892,488
Other independent agencies:				
Civil Service Commission:				
Employees health benefits fund	157,955,024	146,095,642	-11,859,382	-1,487,691
Employees life insurance fund	66,303,554	57,420,985	-8,882,568	-24,874,742
Retired employees health benefits fund.....	18,394,281	10,634,057	-7,760,224	-8,055,334
National Capital Housing Authority	2,587,405	2,349,815	-237,590	192,934
Federal Communications Commission	109,174	110,545	1,370	-9,884
Total--trust enterprise funds.....	683,834,440	620,999,911	-62,834,528	74,169,036

See footnotes on page 13

**TABLE XII--COMPARATIVE STATEMENT OF BUDGET RECEIPTS AND EXPENDITURES
BY MONTHS OF THE FISCAL YEAR 1963**

(Figures are rounded in millions of dollars and may not add to totals.)

Classification	July	August	September	October	November	December	January	February	March	April	May	June	Cumulative thru Nov.	Comparable period F. Y. 1962
BUDGET RECEIPTS														
Internal Revenue:														
Individual income taxes withheld.....	\$1,199	\$5,208	\$2,980	\$1,156	\$5,195								\$15,827	\$14,717
Individual income taxes--other.....	299	169	2,092	235	117								2,912	2,761
Corporation income taxes.....	525	431	3,533	460	412								5,360	4,937
Excise taxes.....	1,106	1,188	1,103	1,150	1,125								5,672	5,382
Employment taxes.....	450	1,786	962	551	1,208								4,956	4,518
Estate and gift taxes.....	175	166	124	178	139								783	721
Customs.....	103	107	102	120	114								545	491
Miscellaneous receipts.....	685	300	517	218	225								1,944	1,068
Gross budget receipts.....	4,540	9,445	11,414	4,068	8,533								38,000	34,595
Deduct:														
Refunds of receipts:														
Applicable to budget accounts.....	165	188	111	199	-7								656	739
Applicable to trust accounts.....	.....	5	(*)	(*)	80								86	81
Transfers to:														
Federal old-age and survivors insurance trust fund.....														
	400	1,564	839	493	1,039								4,335	3,921
Federal disability ins. trust fund..	36	135	72	43	90								376	363
Highway trust fund.....	281	332	287	276	218								1,395	1,278
Railroad retirement account.....	12	86	50	14	77								240	231
Unemployment trust fund.....	1	1	1	1	1								4	3
Total deductions.....	895	2,311	1,360	1,026	1,499								7,091	6,615
Subtotal receipts.....	3,645	7,134	10,054	3,042	7,035								30,909	27,980
Less: Certain interfund transactions¹...	78	45	1	12	7								144	121
Net budget receipts F. Y. 1963.....	3,566	7,089	10,053	3,030	7,027								30,766	27,859
Comparable totals F. Y. 1962.....	2,982	6,367	8,945	3,141	6,424								27,859	.....
BUDGET EXPENDITURES⁹														
Legislative Branch.....	8	15	13	17	15								67	65
The Judiciary.....	5	4	5	6	4								24	21
Executive Office of the President.....	2	2	2	1	3								9	17
Funds appropriated to the President:														
Foreign assistance-economic.....	128	181	150	201	159								818	680
Other.....	12	7	4	65	69								158	198
Agriculture Department:														
Special export programs.....	-2	108	142	82	180								511	423
Commodity Credit Corporation.....	441	893	314	555	242								2,444	1,640
Other.....	249	173	222	386	201								1,231	1,229
Commerce Department.....														
	57	58	37	86	72								310	259
Defense Department:														
Military functions:														
Department of the Army.....	872	1,078	1,012	1,087	1,095								5,145	4,340
Department of the Navy.....	1,090	1,159	987	1,189	1,246								5,671	5,193
Department of the Air Force.....	1,542	1,742	1,579	1,791	1,753								8,407	8,185
Defense Agencies.....	98	142	153	135	131								660	491
Civil defense.....	22	8	7	19	28								84	14
Total Military functions.....	3,625	4,129	3,738	4,221	4,253								19,967	18,222
Military assistance.....	67	79	85	139	78								448	309
Civil functions.....	88	113	104	122	112								539	448
Health, Education, and Welfare														
Department.....	450	404	389	412	390								2,045	1,755
Interior Department.....	72	114	119	93	89								486	427
Justice Department.....	26	31	23	24	26								130	121
Labor Department.....	23	18	65	62	61								230	380
Post Office Department.....	6	95	82	46	35								263	262
State Department.....	49	53	22	74	37								235	183
Treasury Department:														
Interest on the public debt.....	828	794	807	814	808								4,051	3,675
Interest on refunds of receipts, etc..	6	12	6	13	5								41	40
Other.....	75	104	81	62	79								401	414
Atomic Energy Commission.....	243	234	209	243	228								1,158	1,113
Federal Aviation Agency.....	57	73	56	62	54								302	290
General Services Administration.....	28	48	35	45	42								198	175
Housing and Home Finance Agency:														
Federal National Mortgage Association:														
Secondary market operations.....	64	-30	(*)	-12	16								38	162
Management and liquidating functions	-20	-18	-13	-17	-8								-77	-80
Special assistance functions.....	27	-21	-13	-15	7								-14	42
Other.....	137	126	30	29	85								406	307
National Aeronautics and Space Adm ...	135	187	140	187	187								837	401
Veterans Administration.....	441	491	400	439	442								2,212	2,235
Other independent agencies:														
Civil Aeronautics Board.....	7	8	7	7	7								36	36
Export-Import Bank of Washington...	-81	13	9	1	35								-23	311
National Science Foundation.....	20	17	14	13	17								81	60
Small Business Administration.....	3	33	14	18	10								78	63
Tennessee Valley Authority.....	11	2	5	10	8								37	48
U. S. Information Agency.....	9	12	11	12	13								57	56
Other.....	3	18	15	27	12								75	98

**TABLE XII--COMPARATIVE STATEMENT OF BUDGET RECEIPTS AND EXPENDITURES
BY MONTHS OF THE FISCAL YEAR 1963--Continued**

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(Figures are rounded in millions of dollars and may not add to totals.)

Classification	July	August	September	October	November	December	January	February	March	April	May	June	Cumulative thru Nov.	Comparable period F.Y. 1962
BUDGET EXPENDITURES--Continued														
District of Columbia.....	\$30	\$5	\$2	\$6	\$4								\$47	\$39
Subtotal expenditures.....	7,331	8,586	7,327	8,536	8,077								39,858	36,126
Deduct: Certain interfund transactions ¹	78	45	1	12	7								144	121
Budget expenditures F.Y. 1963....	7,252	8,541	7,327	8,524	8,070								39,714	36,005
Comparable totals F. Y. 1962.....	6,322	7,631	6,771	7,796	7,485								36,005	.....
Budget surplus (+) or deficit (-) F.Y. 1963	-3,686	-1,452	+2,727	-5,494	-1,042								-8,948	-8,146
Comparable totals F. Y. 1962.....	-3,340	-1,265	+2,174	-4,655	-1,060								-8,146	.....

*Less than \$500,000.

TABLE XIII--INTERFUND TRANSACTIONS EXCLUDED FROM BOTH NET BUDGET RECEIPTS AND EXPENDITURES--NOVEMBER 30, 1962

Classification	This month	Corresponding month last year	Fiscal Year 1963 to date	Corresponding period fiscal year 1962
Interest payments to the Treasury:				
Funds appropriated to the President.....			\$3,587	\$4,592,220
Agriculture Department:				
Commodity Credit Corporation.....	\$4,870,105	440,217	8,112,387	2,261,457
Farmers Home Administration.....	80,575	32,590	168,200	78,221
Direct loan account.....				
Commerce Department.....				9,139
Defense Department.....			2,800,482	2,626,009
Health, Education and Welfare Department.....				
Interior Department.....	1,800,000		3,119,900	2,003,414
Treasury Department.....			6,865	9,889
Housing and Home Finance Agency:				
Office of the Administrator.....			18,362,134	14,355,020
Federal National Mortgage Association.....	271,656	243,776	55,238,433	55,908,000
Public Housing Administration.....			719,374	538,163
Veterans Administration.....			23,735,108	19,043,904
Export-Import Bank of Washington.....	138,689	52,521	961,100	286,682
Saint Lawrence Seaway Development Corporation.....			850,000	1,275,000
Small Business Administration.....			20,149,198	14,248,587
United States Information Agency.....			570,542	561,294
Total--Interest payments to the Treasury.....	7,161,027	772,692	139,386,010	117,116,227
Reimbursements:				
Defense Department.....			4,157,974	3,730,729
Fees and other charges for accounting and auditing services.....			43,200	
Grand total--Interfund transactions¹.....	7,161,027	772,692	143,587,185	120,846,957

Continued from page 13.

FOOTNOTES

²² Totals shown for trust receipts and trust expenditures exclude certain inter-trust fund transactions which are included in the detail of both trust receipts and trust expenditures. The transactions deducted consist mainly of financial interchanges between trust funds resulting in receipts and expenditures.

²³ Includes investments in amount of \$12,128,450 for the Management and Liquidating functions fund and sales in amount of \$7,874,900 for the Special Assistance functions fund.

²⁴ The security transactions of Government-sponsored enterprises are included in deposit fund accounts (net) and excluded from net sales or investments of Government agencies in public debt securities and net sales or redemptions of obligations of Government agencies in the market.

²⁵ Adjustment due to reclassification.

²⁶ Further breakdown of this classification is not available in time for publication in this statement.

²⁷ Beginning with the statement for November 1961 and incorporated in the final statement for fiscal year 1961, the increase or decrease in interest checks outstanding, coupons outstanding, and interest payable with principal, are reported in the preceding line classification.

²⁸ Represents changes in cash on hand, in banks held outside the Treasurer's account, deposits in transit and cash payments not yet covered by vouchers processed through accounts.

²⁹ Data only on major classifications is available at the time of publication of this statement. For subfunctions see the ensuing issues of (1) Budgetary Appropriations and other Authorizations and (2) the Treasury Bulletin.

Source: Prepared by the United States Treasury Department on the basis of reports received from disbursing, collecting, and administrative agencies of the Government.

**TABLE XIV--SUMMARY OF PUBLIC DEBT AND GUARANTEED OBLIGATIONS
OUTSTANDING NOVEMBER 30 1962 AND
COMPARATIVE FIGURES FOR NOVEMBER 30, 1961**

[On the basis of daily Treasury statements]

Title	November 30, 1962		November 30, 1961	
	Average interest rate ¹	Amount outstanding	Average interest rate ¹	Amount outstanding
Public debt:				
Interest-bearing debt:				
Public issues:				
Marketable obligations:	<i>Percent</i>		<i>Percent</i>	
Treasury bills (regular series).....	2.995	\$44,837,374,000.00	2.644	\$37,428,161,000.00
Treasury bills (tax anticipation series).....	2.686	3,005,221,000.00	2.660	6,013,741,000.00
Certificates of indebtedness (regular series).....	3.362	22,710,427,000.00	3.000	5,509,218,000.00
Treasury notes.....	3.853	53,653,433,000.00	3.615	71,487,517,000.00
Treasury bonds.....	3.227	80,015,304,650.00	2.961	75,204,149,650.00
Total marketable obligations.....	3.348	204,221,759,650.00	3.133	195,642,786,650.00
Non-marketable obligations:				
Certificates of indebtedness:				
Foreign Series.....	2.604	385,000,000.00	2.393	575,000,000.00
Foreign Currency Series.....	2.434	97,861,475.00	1.250	46,285,000.00
Treasury bonds-Foreign Currency Series.....	2.937	200,860,787.50		
United States savings bonds.....	3.463	47,720,429,031.12	3.422	47,824,398,526.98
Depository bonds.....	2.000	94,830,500.00	2.000	153,306,500.00
Treasury bonds - R. E. A. Series.....	2.000	24,623,000.00	2.000	21,980,000.00
Treasury bonds, investment series.....	2.725	4,476,510,000.00	2.728	5,122,821,000.00
Total non-marketable obligations.....	3.387	53,000,114,793.62	3.338	53,743,791,026.98
Total public issues.....	3.356	257,221,874,443.62	3.177	249,386,577,676.98
Special issues:				
Civil service retirement fund.....	2.851	11,623,214,000.00	2.684	10,616,009,000.00
Federal Deposit Insurance Corporation.....	2.000	442,700,000.00	2.000	539,900,000.00
Federal disability insurance trust fund.....	2.938	2,216,747,000.00	2.913	2,315,456,000.00
Federal home loan banks.....	2.310	191,000,000.00	2.125	207,500,000.00
Federal Housing Administration funds.....	2.000	43,414,000.00	2.000	71,933,000.00
Federal old-age and survivors insurance trust fund.....	2.708	14,055,035,000.00	2.703	15,441,252,000.00
Federal Savings and Loan Insurance Corporation.....	2.000	115,594,000.00	2.000	120,000,000.00
Foreign service retirement fund.....	3.957	36,429,000.00	3.958	34,669,000.00
Government life insurance fund.....	3.520	1,007,923,000.00	3.520	1,029,333,000.00
Highway trust fund.....	3.250	279,323,000.00	3.000	73,800,000.00
National service life insurance fund.....	3.089	5,768,683,000.00	3.074	5,681,071,000.00
Railroad retirement account.....	3.000	3,062,377,000.00	3.000	3,189,150,000.00
Unemployment trust fund.....	3.140	5,225,853,000.00	3.000	4,813,397,000.00
Veterans special term insurance fund.....	3.125	94,212,000.00	2.875	83,680,000.00
Total special issues.....	2.891	44,162,504,000.00	2.817	44,217,150,000.00
Total interest-bearing debt.....	3.288	301,384,378,443.62	3.123	293,603,727,676.98
Matured debt on which interest has ceased.....		298,917,083.76		410,351,241.84
Debt bearing no interest:				
International Monetary Fund.....		3,012,000,000.00		2,368,000,000.00
International Development Association.....		172,956,600.00		115,304,400.00
Inter-American Development Bank.....		100,000,000.00		25,000,000.00
Other.....		421,945,924.91		488,125,030.02
Total gross public debt.....		305,390,198,052.29		297,010,508,348.84
Guaranteed obligations not owned by the Treasury:				
Interest-bearing debt.....	3.569	501,574,400.00	3.318	314,023,700.00
Matured debt on which interest has ceased.....		1,191,475.00		496,175.00
Total guaranteed obligations not owned by the Treasury....		502,765,875.00		314,519,875.00
Total gross public debt and guaranteed obligations.....		305,892,963,927.29		297,325,028,223.84
Deduct debt not subject to statutory limitation.....		371,956,195.15		438,962,030.04
Total debt subject to limitation ³		305,521,007,732.14		296,886,066,193.44

¹ Beginning with the statement for December 31, 1958, the computed average interest rate on the public debt is based upon the rate of effective yield for issues sold at premiums or discounts. Prior to December 31, 1958, the computed average rate was based upon the coupon rates of the securities. This rate did not materially differ from the rate computed on the basis of effective yield. The Treasury, however, announced on November 18, 1958, that there may be more frequent issues of securities sold with premiums or discounts whenever appropriate. This "effective-yield" method of computing the average interest rate on the public debt will more accurately reflect the interest cost to the Treasury, and is felt to be in accord with the intent of Congress where legislation has required the use of such rate for various purposes.

² Computed on true discount basis.

³ Statutory debt limit, established at \$285 billion by the Act approved June 30, 1959, has been temporarily increased from July 1, 1962, to March 31, 1963, to \$308 billion; from April 1, 1963 to June 24, 1963, to \$305 billion and from June 25, 1963, to June 30, 1963, to \$300 billion.

⁴ Dollar equivalent of certificates issued and payable in the amount of 31,000,000,000 Italian lire and 207,000,000 Swiss francs.

⁵ Dollar equivalent of certificates issued and payable in the amount of 200,000,000 Swiss francs.

⁶ Dollar equivalent of Treasury bonds issued and payable in the amount of 93,050,000,000 Italian lire and 220,000,000 Swiss francs.

Monthly Statement of Receipts and Expenditures of the United States Government

for the period from July 1, 1962 through December 31, 1962

(Cents omitted, therefore details will not add to totals)

TABLE I--SUMMARY

Year	Budget receipts and expenditures				Public debt (end of period) ^a	Balance in account of Treasurer, U.S. (end of period)
	Gross receipts	Net receipts ¹	Net expenditures ¹	Budget surplus(+) or deficit (-)		
Estimated 1964*	\$113,917,000,000	\$86,899,757,000	\$98,802,363,000	-\$11,902,606,000	\$315,604,000,000	\$6,200,000,000
Estimated 1963*	110,675,000,000	85,499,868,000	94,310,561,000	-8,810,693,000	303,494,000,000	6,200,000,000
Actual fiscal year 1963 (six months)	47,553,262,531	39,125,923,455	47,285,851,754	-8,159,928,299	303,470,080,489	7,508,845,426
Actual fiscal year 1962	103,817,573,997	81,409,092,072	87,786,766,580	-6,377,674,507	298,200,822,720	10,430,393,548
Actual fiscal year 1961	99,491,341,346	77,659,424,905	81,515,167,453	-3,855,742,548	288,970,938,610	6,694,119,953
Actual fiscal year 1960	96,962,198,070	77,763,460,220	76,539,412,798	+1,224,047,421	286,330,760,848	8,004,740,998

TABLE II--BUDGET SUMMARY--FISCAL YEAR 1963

Classification	Fiscal year 1963 to date			Net budget estimates fiscal year 1963*
	Gross receipts	Applicable deductions ²	Net receipts ³	
BUDGET RECEIPTS				
Internal Revenue	\$44,417,081,782	\$8,066,400,149	\$36,350,681,632	\$80,460,000,000
Customs	638,936,904	17,126,100	621,810,804	1,278,000,000
Miscellaneous receipts	2,497,243,844	363,554	2,496,880,289	4,408,000,000
Total	47,553,262,531	8,083,889,804	39,469,372,726	86,146,000,000
Deduct: Certain interfund transactions ¹			343,449,271	646,132,000
Grand total			39,125,923,455	85,499,868,000
BUDGET EXPENDITURES				
Legislative Branch	\$80,698,178		\$80,698,178	\$158,217,000
The Judiciary	28,955,754		28,955,754	65,213,000
Executive Office of the President	10,967,764		10,967,764	24,713,000
Funds appropriated to the President:				
Foreign assistance - military	542,792,212		542,792,212	1,750,000,000
Foreign assistance - economic	981,498,769	\$8,175,291	973,323,477	2,100,000,000
Other	187,583,247	15,597,036	171,986,211	508,733,000
Agriculture Department	6,089,036,291	1,114,210,409	4,974,825,882	7,493,496,000
Commerce Department	349,975,332	5,198,217	344,777,114	744,824,000
Defense Department:				
Military functions	24,003,624,656	6,239,569	23,997,385,087	48,300,000,000
Civil functions	682,774,407	54,928,753	627,845,654	1,105,664,000
Health, Education, and Welfare Department	2,409,776,251	1,836,643	2,407,939,607	5,047,540,000
Interior Department	589,467,319	28,710,135	560,757,183	1,054,000,000
Justice Department	154,705,073		154,705,073	316,805,000
Labor Department	286,474,086	2,048,241	284,425,844	238,715,000
Post Office Department ⁵	1,884,021,064	1,562,677,788	321,343,275	802,461,000
State Department	271,720,139		271,720,139	456,620,000
Treasury Department:				
Interest on the public debt	4,891,767,172		4,891,767,172	9,700,000,000
Other	531,112,437	959,584	530,152,853	1,111,464,000
Atomic Energy Commission	1,369,280,693		1,369,280,693	2,870,000,000
Federal Aviation Agency	361,398,579		361,398,579	790,915,000
General Services Administration	237,907,054	98,883	237,808,171	532,246,000
Housing and Home Finance Agency	1,660,892,783	1,154,510,568	506,382,214	1,088,396,000
National Aeronautics and Space Adm.	1,023,828,033		1,023,828,033	2,400,000,000
Veterans Administration	2,948,078,290	291,640,754	2,656,437,536	5,532,182,000
Other Independent Agencies	1,039,512,308	790,863,998	248,648,309	606,731,000
District of Columbia	49,149,000		49,149,000	82,758,000
Allowances, undistributed				75,000,000
Total	52,666,996,901	5,037,695,875	47,629,301,025	94,956,693,000
Deduct: Certain interfund transactions ¹			343,449,271	646,132,000
Grand total			47,285,851,754	94,310,561,000
Budget surplus (+) or deficit (-)			-8,159,928,299	-8,810,693,000

TABLE III--BUDGET RECEIPTS AND EXPENDITURES--DECEMBER 31, 1962

Classification RECEIPTS	This month	Corresponding month last year	Fiscal Year 1963 to date	Corresponding period fiscal year 1962
Internal Revenue:				
Individual income taxes:				
Withheld ⁶	\$3,130,597,594	\$2,934,904,870	\$18,957,901,600	\$17,652,213,302
Other ⁶	406,838,248	428,497,058	3,319,017,191	3,189,231,133
Total individual income taxes.....	3,537,435,843	3,363,401,929	22,276,918,792	20,841,444,436
Corporation income taxes.....	3,449,859,349	3,322,057,953	8,810,294,584	8,259,398,329
Excise taxes.....	1,135,751,613	1,012,519,659	6,807,590,590	6,394,220,325
Employment taxes:				
Federal Insurance Contributions Act and Self-Employment Contributions Act ⁶	600,000,000	457,925,053	5,311,001,311	4,741,657,604
Railroad Retirement Tax Act.....	50,937,093	46,716,110	291,104,925	277,635,877
Federal Unemployment Tax Act.....	726,931	566,689	5,885,348	4,403,998
Total employment taxes.....	651,664,025	505,207,853	5,607,991,584	5,023,697,479
Estate and gift taxes.....	131,671,424	151,869,748	914,286,229	872,908,019
Total internal revenue.....	8,906,382,256	8,355,057,145	44,417,081,782	41,391,668,590
Customs.....	93,624,341	88,187,401	638,936,904	578,837,692
Miscellaneous receipts:				
Interest.....	332,155,474	315,213,972	502,586,878	454,034,828
Dividends and other earnings.....	69,210,321	60,282,710	445,755,655	381,185,005
Realization upon loans and investments.....	57,267,856	55,786,535	572,633,018	234,468,935
Recoveries and refunds.....	18,121,374	18,178,588	61,488,869	59,202,814
Royalties.....	9,354,207	9,316,875	27,208,727	27,142,007
Sales of Government property and products.....	44,236,365	46,094,326	352,731,206	287,928,531
Seigniorage.....	5,147,743	6,727,529	24,180,295	36,502,324
Other.....	17,433,504	25,319,425	510,659,192	124,007,507
Total miscellaneous receipts.....	552,926,846	536,919,964	2,497,243,844	1,604,471,954
Gross budget receipts.....	9,552,933,444	8,980,164,510	47,553,262,531	43,574,978,237
Deduct:				
Refunds of receipts: ⁷				
Applicable to budget accounts:				
Internal revenue.....	60,906,216	64,278,804	702,103,396	790,307,407
Customs.....	2,910,683	2,628,729	17,126,100	14,883,396
Other.....	51,520	26,393	363,554	420,739
Applicable to trust accounts:				
Federal old-age and survivors insurance trust fund.....	.....	.....	.....	.....
Federal disability insurance trust fund.....	.....	.....	.....	.....
Highway trust fund.....	.....	.....	84,261,615	79,383,491
Railroad retirement account.....	1,492	1,017	12,894	1,876
Unemployment trust fund.....	289,211	302,188	1,622,011	1,539,484
Total refunds of receipts.....	64,159,124	67,237,132	805,489,572	886,536,395
Transfers to trust accounts:				
Federal old-age and survivors insurance trust fund ⁶ ...	552,000,000	418,351,282	4,886,825,213	4,339,434,865
Federal disability insurance trust fund ⁶	48,000,000	39,573,770	424,178,097	402,222,738
Highway trust fund.....	277,400,000	255,000,000	1,672,043,552	1,533,077,044
Railroad retirement account.....	50,935,601	46,715,093	291,092,031	277,634,000
Unemployment trust fund ⁸	437,720	264,501	4,263,336	2,864,513
Total transfers to trust accounts.....	928,773,321	759,904,648	7,278,400,231	6,555,233,163
Total deductions.....	992,932,446	827,141,781	8,083,889,804	7,441,769,558
Subtotal receipts.....	8,560,000,997	8,153,022,729	39,469,372,726	36,133,208,678
Deduct: Certain interfund transactions ¹	199,862,085	185,935,488	343,449,271	306,782,445
Net budget receipts.....	8,360,138,911	7,967,087,241	39,125,923,455	35,826,426,232
EXPENDITURES⁹				
Legislative Branch:				
Senate.....	2,466,713	2,197,860	14,368,288	13,292,409
House of Representatives.....	4,119,258	3,796,665	27,743,499	26,657,779
Architect of the Capitol.....	2,836,945	2,223,517	18,502,781	18,933,548
Botanic Garden.....	29,339	26,839	240,579	210,363
Library of Congress.....	2,039,694	1,566,299	8,296,480	7,529,097
Government Printing Office:				
General fund appropriations.....	2,474,068	1,224,881	11,051,080	9,401,172
Revolving fund (net).....	-501,218	902,994	495,468	624,602
Total--Legislative Branch.....	13,464,800	11,939,058	80,698,178	76,648,973
The Judiciary:				
Supreme Court of the United States.....	150,853	200,658	972,046	970,965
Court of Customs and Patent Appeals.....	25,398	28,564	164,449	156,159
Customs Court.....	60,858	85,498	416,304	414,125
Court of Claims.....	70,015	72,527	478,895	433,373
Courts of appeals, district courts, and other judicial services.....	4,263,580	4,581,137	26,924,057	24,359,110
Total--The Judiciary.....	4,570,703	4,968,386	28,955,754	26,333,734

Classification EXPENDITURES--Continued	This month	Corresponding month last year	Fiscal Year 1963 to date	Corresponding period fiscal year 1962
Executive Office of the President:				
Compensation of the President.....	\$12,500	\$12,500	\$75,000	\$75,000
The White House Office.....	187,420	195,029	1,247,554	1,232,847
Special projects.....	72,146	129,896	416,047	669,905
Executive mansions and grounds ¹⁰	37,119	74,069	318,207	331,691
Bureau of the Budget.....	653,665	575,977	3,024,068	2,512,480
Council of Economic Advisers.....	62,181	51,946	330,592	263,181
National Aeronautics and Space Council.....	26,493	16,703	180,258	67,607
National Security Council.....	35,387	31,400	215,235	300,207
Office of Emergency Planning:				
Civil defense procurement fund (net).....				7,240
Other.....	804,784	378,008	4,905,644	12,821,050
Office of Science and Technology.....	46,994		204,258	
President's Adv. Com. on Labor-Mgmt. Policy.....	9,619	5,795	65,245	42,990
Miscellaneous.....	510	1,265	-14,348	-23,051
Total--Executive Office of the President.....	1,948,823	1,472,593	10,967,764	18,301,150
Funds appropriated to the President:				
Disaster relief.....	4,347,921	119	16,250,153	5,824,650
Emergency fund for the President.....	290	45,073	363,608	643,120
Expansion of defense production (net).....	321,717	-6,442,149	4,972,813	5,661,935
Expenses of management improvement.....	2,151	21,627	22,414	60,381
Peace Corps.....	4,157,151	972,988	19,557,593	2,823,895
International Financial Institutions:				
Subscription to the International Development Assn.....			61,655,825	61,655,825
Investment in Inter-American Development Bank.....			60,000,000	110,000,000
Public Works acceleration.....	4,966,835		6,043,190	
Transitional grants to Alaska.....	95,425	61,630	2,768,304	5,664,617
Other.....	37,868	11,081	352,308	194,981
Foreign assistance:				
Military: ⁴				
Office of Secretary of Defense:				
Repayment of credit sales ¹¹	-6,697,000	-4,311,699	-34,066,760	-10,649,423
Other.....	11,382,334	1,308,107	75,908,106	18,558,946
Department of the Army.....	41,921,823	55,219,025	173,864,908	146,566,744
Department of the Navy.....	13,633,911	15,767,613	74,993,719	72,495,173
Department of the Air Force.....	33,777,063	18,930,962	248,013,931	165,052,476
Agency for International Development.....	2,288	356,646	339,251	2,158,425
All other agencies.....	347,988	331,875	3,679,055	2,525,727
Total--Military.....	94,368,409	87,602,530	542,792,212	396,708,070
Economic:				
Defense Department.....	205,367	537,963	2,290,500	5,981,134
Agency for International Development.....	66,826,481	85,162,682	450,568,333	532,625,784
Alliance for progress, development grants.....	3,575,482		3,731,425	
Inter-American Cooperation.....	7,987,049	1,036,529	50,419,488	39,697,443
Public enterprise funds (net):				
Alliance for progress, development loans.....	629,576		629,576	
Development loan funds.....	57,805,240	67,495,317	393,672,943	184,565,531
Foreign investment guarantee fund.....	-190,602	-181,473	-1,639,544	-1,029,251
All other agencies.....	18,145,345	11,346,105	73,650,754	83,850,392
Total--Economic.....	154,983,941	165,397,126	973,323,477	845,691,035
Total--Foreign assistance.....	249,352,351	252,999,656	1,516,115,690	1,242,399,105
Total--Funds appropriated to the President.....	263,281,714	247,670,029	1,688,101,901	1,434,928,514
Agriculture Department:				
Agricultural Research Service:				
Intragovernmental funds (net).....	-203,778	-188,145	-29,291	-119,382
Other.....	12,799,432	18,832,188	86,398,739	108,151,039
Cooperative state experiment stations service.....	8,522,930		29,920,733	
Extension Service.....	96,214	727,438	36,375,108	35,103,830
Farmer Cooperative Service.....	-144,005	80,336	89,732	110,051
Soil Conservation Service:				
Conservation operations.....	7,014,010	6,762,551	45,435,862	43,986,920
Flood prevention, watershed protection and other.....	6,623,809	4,694,162	43,179,433	31,731,280
Great Plains conservation program.....	898,649	823,734	4,932,138	5,247,356
Economic Research Service.....	935,173	660,621	5,197,598	3,984,363
Statistical Reporting Service.....	779,491	613,766	5,102,205	3,639,578
Agricultural Marketing Service:				
Marketing research and service.....	3,340,483	3,142,520	21,282,134	20,478,645
Payments to States and possessions.....		47,324	800,978	810,688
Special milk program.....	11,008,408		49,487,635	
School lunch program.....	25,174,176	21,488,531	95,568,737	89,149,524
Removal of surplus agricultural commodities.....	14,782,484	21,417,158	¹² 63,074,494	122,682,164
Intragovernmental funds (net).....	1,792	-1,023	-16,127	-2,377
Other.....	50,236	17,986	377,287	334,863
Total--Agricultural Marketing Service.....	54,357,582	46,114,544	230,575,140	233,453,508
Foreign Agricultural Service.....	1,152,167	1,198,847	8,104,177	6,442,789
Commodity Exchange Authority.....	80,621	73,640	514,720	494,418
Agricultural Stabilization and Conservation Service:				
Acreage allotments and marketing quotas.....	1,811	9,886,198	195,629	23,621,740
Agricultural conservation program.....	23,516,705	30,220,656	174,471,475	213,773,817
Soil bank program.....	12,719,246	20,507,606	293,950,382	334,481,705
Emergency conservation measures.....	197,259	2,117,121	1,765,198	7,093,952
Sugar act program.....	10,937,395	8,811,492	27,887,746	30,921,158
Intragovernmental funds (net).....	25,798,792	8,441,821	-24,244,386	-18,722,434
Expenses, Agr. Stabilization and Conservation Service.....	2,049,669		70,143,544	

See footnotes on pages 9 and 13

4 TABLE III--BUDGET RECEIPTS AND EXPENDITURES--DECEMBER 31, 1962--Continued

Classification EXPENDITURES--Continued	This month	Corresponding month last year	Fiscal Year 1963 to date	Corresponding period fiscal year 1962
Agriculture Department--Continued				
Special export programs	\$140,694,695	\$124,443,457	\$651,472,273	\$547,824,911
Commodity Credit Corporation:				
Public enterprise funds (net):				
Price support, supply, and related programs and special milk ³	443,214,375	260,885,455	2,894,667,549	1,871,808,546
Special activities financed by Com. Credit Corp ¹⁴	-13,717,183	-685,342	-21,255,127	28,594,854
Total--Commodity Credit Corporation	429,497,192	260,200,113	2,873,412,422	1,900,403,400
Federal Crop Insurance Corporation:				
Administrative expenses	645,472	500,368	4,243,068	3,315,125
Federal Crop Insurance Corporation fund (net)	-1,430,332	-1,835,449	-4,327,228	698,736
Rural Electrification Administration:				
Loans	27,656,751	23,607,771	158,056,137	151,679,611
Salaries and expenses	809,540	716,413	5,204,468	4,943,885
Farmers Home Administration:				
Regular loans .....	.....	.....	.....	78,066,350
Rural housing grants and loans	8,149,778	10,187,842	116,598,652	51,079,306
Public enterprise funds (net):				
Direct loan account	3,064,385	4,853,965	-32,673,440	-73,197,781
Emergency credit revolving fund	-2,613,317	-739,334	-31,996,587	-5,646,507
Agricultural credit insurance fund	-7,062,926	2,633,852	-7,862,133	-7,174,731
Salaries and expenses	2,847,042	2,803,555	18,393,700	17,227,728
Total--Farmers Home Administration	4,384,963	19,739,881	62,460,191	60,354,364
Office of General Counsel	290,366	268,226	1,877,807	1,795,786
Office of Information	91,683	106,543	867,367	813,885
Centennial observance of Agriculture	6,715	2,402	48,345	10,347
National Agricultural Library	70,114	83,057	546,216	485,240
General administration:				
Intragovernmental funds (net)	59,843	14,216	23,964	-283,678
Other	256,702	213,105	1,643,000	1,496,894
Forest Service:				
Intragovernmental funds (net)	-570,355	36,531	-567,158	330,868
Other	18,524,216	16,582,050	179,899,117	160,708,274
Total--Agriculture Department	789,120,750	605,057,272	4,974,825,882	3,897,973,351
Commerce Department:				
General administration:				
Public enterprise funds (net)	-7,881	384	-8,890	-8,321
Other	492,383	646,970	3,933,792	4,784,473
Area Redevelopment Administration:				
Public enterprise funds (net)	-43,924	.....	-101,108	.....
Other	2,854,844	244,236	14,079,555	1,809,729
Business activities:				
Salaries and expenses:				
Office of Field Services	248,778	238,038	1,626,131	1,521,276
Business and Defense Services Administration	338,659	426,610	2,256,587	1,726,357
International activities	485,534	315,894	2,934,220	2,068,022
U. S. Travel Service	409,195	33,380	1,529,183	109,551
Office of Technical Services	-197,706	.....	408,809	.....
Export control	180,106	159,370	1,146,710	2,257,965
Intragovernmental funds (net) .....	.....	.....	.....	440
Office of Business Economics	142,750	138,673	840,558	727,481
Bureau of the Census	1,680,090	1,399,843	9,056,608	10,271,231
Coast and Geodetic Survey	1,716,261	642,977	11,296,223	10,062,908
Inland Waterways Corporation (net) .....	.....	-2,712	-825,225	-852,506
Maritime Administration:				
Public enterprise funds (net)	143,241	-171,810	-992,468	-1,852,044
Other	12,334,782	27,316,293	199,903,074	184,484,855
Patent Office	1,733,330	1,940,719	12,454,153	12,239,646
Bureau of Public Roads:				
Advances to the highway trust fund .....	.....	.....	.....	.....
Other ¹⁵	2,990,346	2,960,833	30,717,968	28,134,421
National Bureau of Standards:				
Intragovernmental funds (net)	1,282,622	-857,888	657,843	-1,716,730
Other	2,309,689	2,945,902	17,320,220	14,146,165
Weather Bureau	5,816,262	4,208,424	36,543,167	31,204,050
Total--Commerce Department	34,909,366	42,586,143	344,777,114	301,118,976
Defense Department:⁴				
Military functions:				
Military personnel:				
Department of the Army	344,225,520	369,842,592	2,133,465,110	2,020,251,627
Department of the Navy	308,211,783	279,445,660	1,735,793,853	1,675,779,017
Department of the Air Force	365,609,182	350,019,468	2,113,082,263	2,090,919,702
Defense Agencies	49,106,445	74,536,681	456,960,609	438,352,727
Total--Military personnel	1,067,152,932	1,073,844,402	6,439,301,837	6,225,303,075
Operation and maintenance:				
Department of the Army	296,681,187	341,026,232	1,899,400,417	1,896,420,220
Department of the Navy	249,602,912	269,834,643	1,476,349,285	1,548,281,931
Department of the Air Force	393,801,862	371,440,816	2,314,677,976	2,245,657,488
Defense Agencies	72,007,765	5,337,866	184,595,015	23,127,499
Subtotal	1,012,093,728	987,639,557	5,875,022,696	5,713,487,139
Classification adjustment ¹⁶ .....	.....	-3,800,000	.....	-21,818,000
Total--Operation and maintenance	1,012,093,728	983,839,557	5,875,022,696	5,691,669,139

See footnotes on pages 9 and 13

TABLE III---BUDGET RECEIPTS AND EXPENDITURES--DECEMBER 31, 1962--Continued

Classification EXPENDITURES--Continued	This month	Corresponding month last year	Fiscal Year 1963 to date	Corresponding period fiscal year 1962
Defense Department--Continued				
Military functions--Continued				
Procurement:				
Department of the Army.....	\$173,776,927	\$142,539,140	\$1,209,234,067	\$768,439,868
Department of the Navy.....	481,181,108	455,810,409	2,787,062,828	2,418,873,359
Department of the Air Force.....	655,834,813	792,394,507	3,662,607,176	4,239,280,169
Defense Agencies.....	416,643	.....	1,063,436	.....
Subtotal	1,311,209,493	1,390,744,057	7,659,967,509	7,426,593,397
Classification adjustment ^{1 6}	-34,000,000	-141,489,000	-257,000,000	-738,311,000
Total--Procurement.....	1,277,209,493	1,249,255,057	7,402,967,509	6,688,282,397
Research, development, test and evaluation:				
Department of the Army.....	106,007,289	111,032,075	612,102,385	559,521,262
Department of the Navy.....	102,003,746	102,593,202	679,110,518	628,508,811
Department of the Air Force.....	307,767,797	157,739,619	1,522,166,996	925,956,295
Defense Agencies.....	19,967,526	12,881,522	121,188,227	85,199,095
Subtotal	535,746,360	384,246,419	2,934,568,127	2,199,185,465
Classification adjustment ^{1 6}	34,000,000	145,289,000	257,000,000	760,129,000
Total--Research, development, test and evaluation.....	569,746,360	529,535,419	3,191,568,127	2,959,314,465
Military construction:				
Department of the Army.....	18,439,680	25,195,911	121,912,579	122,538,590
Department of the Navy.....	18,533,582	18,333,012	94,633,974	100,993,431
Department of the Air Force.....	54,008,470	79,044,785	420,306,150	460,367,256
Defense Agencies.....	76,177	1,305,902	22,307,326	24,096,160
Total--Military construction	91,057,911	123,879,612	659,160,030	707,995,439
Family Housing:				
Department of the Army.....	33,768,938	.....	38,802,424	.....
Department of the Navy.....	7,968,917	.....	37,882,239	.....
Department of the Air Force.....	¹⁷ -17,588,123	.....	82,675,270	.....
Defense Agencies.....	885,778	.....	885,778	.....
Total--Family Housing.....	25,035,511	.....	160,245,714	.....
Civil Defense	25,670,765	3,066,777	109,614,642	16,623,153
Revolving and management funds (net):				
Public enterprise funds:				
Department of the Army:				
Defense housing.....	.....	11,099	.....	-25,344
Defense production guarantees.....	-3,833	-5,728	-44,265	-13,038
Department of the Navy:				
Defense production guarantees.....	-240,369	-21,020	-791,324	-187,221
Other	38,496	48,607	-7,203	-92,913
Department of the Air Force--Defense production guarantees.....	-4,923	329,452	4,294,878	52,389
Defense Agencies.....	-4,552,536	2,822,175	354,146	16,674,921
Civil defense procurement fund	16,220	12,909	-17,935	-1,487
Intragovernmental funds:				
Department of the Army.....	-12,717,488	3,047,148	89,961,517	-34,402,321
Department of the Navy.....	-3,293,889	13,191,383	25,051,716	-40,445,392
Department of the Air Force.....	-19,884,824	1,401,223	26,567,835	-24,394,614
Defense Agencies.....	3,205,526	.....	14,135,162	.....
Total--Revolving and management funds	-37,437,621	20,837,251	159,504,528	-82,835,022
Total--Military functions	4,030,529,083	3,984,258,079	23,997,385,087	22,206,352,648
Civil functions:				
Army:				
Corps of Engineers:				
Rivers and harbors and flood control	85,109,144	75,310,912	610,315,066	510,528,033
Intragovernmental funds (net).....	518,694	1,982,909	-8,144,286	-4,245,970
The Panama Canal:				
Canal Zone Government.....	1,997,431	1,880,063	12,736,758	10,882,569
Panama Canal Company:				
Public enterprise funds (net)	-2,340,190	-4,403,246	686,150	-4,104,741
Thatcher Ferry Bridge.....	118,075	1,687,218	1,316,925	4,905,015
Total--The Panama Canal.....	-224,683	-835,964	14,739,834	11,682,842
Payment of Texas City claims .....	.....	-148	.....	22,212
Other.....	3,204,140	1,200,495	10,920,879	7,519,050
Air Force--Wildlife conservation, etc.....	1,440	1,584	14,160	11,641
Total--Civil functions.....	88,608,736	77,659,789	627,845,654	525,517,810
Total--Defense Department ⁴.....	4,119,137,819	4,061,917,868	24,625,230,742	22,731,870,459

See footnotes on pages 9 and 13

TABLE III--BUDGET RECEIPTS AND EXPENDITURES--DECEMBER 31, 1962--Continued

Classification EXPENDITURES--Continued	This month	Corresponding month last year	Fiscal Year 1963 to date	Corresponding period fiscal year 1962
Health, Education, and Welfare Department:				
Food and Drug Administration.....	£2,126,467	£1,440,910	£13,198,774	£10,338,162
Office of Education:				
Assistance for school construction.....	6,508,572	2,228,641	33,985,714	28,590,161
Defense educational activities.....	7,756,827	4,559,005	90,220,071	87,843,443
Payments to school districts.....	25,725,599	20,928,972	97,990,264	82,556,477
Other.....	1,944,551	3,112,302	43,419,016	39,466,700
Office of Vocational Rehabilitation.....	2,214,076	1,965,118	49,660,130	44,388,577
Public Health Service:				
Hospital construction activities.....	13,759,039	13,077,623	93,461,754	77,274,894
Emergency health activities.....	4,664,146	239,859	9,265,346	1,885,600
National Institutes of Health.....	48,361,857	49,241,973	332,531,071	275,847,042
Operation of commissaries, narcotic hospitals (net) ..	-6,036	-2,669	-797	8,364
Other.....	30,590,240	24,055,320	166,713,650	137,376,348
Total--Public Health Service.....	97,369,247	86,612,107	601,971,024	492,392,250
Saint Elizabeths Hospital.....	128,722	558,513	4,321,630	3,800,044
Social Security Administration:				
Grants to States for public assistance.....	203,162,815	186,991,296	1,388,404,467	1,235,545,101
Grants for maternal and child welfare.....	76,896	9,624,812	33,502,925	38,225,693
Operating funds, Bureau of Federal Credit Unions (net) ..	25,493	-58,135	284,277	260,780
Other.....	13,762,667	734,627	37,478,823	3,127,980
Special institutions:				
American Printing House for the Blind.....	.....	.....	718,707	670,000
Freedmen's Hospital.....	270,867	315,980	1,949,808	1,704,256
Gallaudet College.....	235,576	292,102	1,100,359	1,933,613
Howard University.....	762,176	688,085	4,851,631	3,333,818
Office of the Secretary:				
Intragovernmental funds (net).....	-70,794	-369,983	-38,736	-726,021
Other.....	1,056,787	761,106	4,920,716	2,265,113
Total--Health, Education, and Welfare Dept.	363,056,552	320,385,465	2,407,939,607	2,075,716,153
Interior Department:				
Public Land Management:				
Bureau of Land Management.....	3,001,466	2,958,818	69,808,563	59,687,639
Bureau of Indian Affairs:				
Public enterprise funds (net):				
Revolving fund for loans.....	763,252	-71,359	1,961,477	-231,262
Other.....	-80	-165	1,774	-1,726
Other.....	15,079,935	11,168,411	98,164,907	74,566,831
National Park Service.....	8,372,567	7,339,885	63,613,535	55,901,209
Bureau of Outdoor Recreation.....	78,617	.....	344,797	.....
Office of Territories:				
Public enterprise funds (net).....	.....	-4,260	78,233	-10,951
Other.....	61,970	2,128,164	21,639,005	16,103,113
The Alaska Railroad (net).....	90,931	-11,090	-617,041	-886,146
Mineral Resources:				
Geological Survey.....	3,876,539	4,160,599	30,329,842	27,135,132
Bureau of Mines:				
Public enterprise funds (net).....	-964,946	26,721	-6,129,195	-467,567
Other.....	2,806,393	2,639,061	18,178,165	16,900,607
Office of Coal Research.....	159,587	62,248	558,187	142,690
Office of Minerals Expioration.....	336,802	22,649	999,412	180,018
Office of Oil and Gas.....	14,709	39,901	278,196	248,041
Office of Minerals Mobilization.....	.....	.....	.....	.....
Fish and Wildlife Service:				
Office of Commissioner of Fish and Wildlife.....	31,507	26,016	188,525	175,578
Bureau of Commercial Fisheries:				
Public enterprise funds (net).....	-167,914	31,429	-649,898	695,776
Other.....	2,408,367	1,633,968	13,541,821	11,528,020
Bureau of Sport Fisheries and Wildlife.....	5,604,640	5,043,997	32,014,634	27,155,666
Water and Power Development:				
Bureau of Reclamation:				
Public enterprise funds (net):				
Continuing fund for emergency expenses,				
Fort Peck project, Montana.....	-132,934	78,989	-251,629	-235,443
Upper Colorado River Basin fund.....	9,265,933	6,842,061	61,049,903	49,702,974
Other.....	18,947,425	21,505,052	130,150,260	131,317,990
Total--Bureau of Reclamation.....	28,080,424	28,426,104	190,948,534	180,785,521
Bonneville Power Administration.....	2,187,587	2,329,917	14,751,706	16,049,106
Southeastern Power Administration.....	78,824	33,709	271,233	181,230
Southwestern Power Administration.....	324,818	344,288	2,987,738	2,856,926
Office of Saline Water.....	1,445,961	480,232	4,449,319	2,744,148
Secretarial Offices:				
Office of the Solicitor.....	284,645	267,111	1,792,016	1,766,341
Office of the Secretary.....	276,074	285,478	1,442,179	1,536,622
Virgin Islands Corporation (net).....	56,608	-1,246,603	-190,491	55,187
Total--Interior Department.....	74,289,296	68,115,238	560,757,183	494,797,757
Justice Department:				
Legal activities and general administration.....	4,489,807	4,648,773	27,927,414	24,984,497
Federal Bureau of Investigation.....	10,562,603	9,611,324	65,756,332	62,285,507
Immigration and Naturalization Service.....	5,045,227	5,064,624	32,522,170	31,519,255
Federal Prison System:				
Federal Prison Industries, Inc. (net).....	292,233	539,102	-2,136,871	-1,898,050
Other.....	4,793,348	4,665,229	30,636,027	28,548,607
Total--Justice Department.....	25,183,220	24,529,054	154,705,073	145,439,817

TABLE III--BUDGET RECEIPTS AND EXPENDITURES-- DECEMBER 31, 1962--Continued

Classification EXPENDITURES--Continued	This month	Corresponding month last year	Fiscal Year 1963 to date	Corresponding period fiscal year 1962
Labor Department:				
Office of the Secretary	\$87,990	\$502,267	\$793,843	\$907,531
Office of Manpower, Automation and Training ¹⁸	2,355,393	94,219	22,836,146	1,274,252
Bureau of Labor-Management Reports	633,056	553,483	3,130,506	2,663,343
Bureau of International Labor Affairs	96,903	60,754	428,521	256,772
Office of the Solicitor	486,252	446,855	2,380,971	1,980,133
Bureau of Labor Standards	423,725	315,948	1,971,468	1,456,250
Bureau of Veterans' Reemployment Rights	67,517	68,042	353,381	321,783
Bureau of Apprenticeship and Training	596,276	502,597	2,785,268	2,370,147
Bureau of Employment Security:				
Grants to States for unemployment compensation and employment service administration .....	.....	.....	.....	.....
Advances to employment security administration account, unemployment trust fund (net)	33,000,000	40,600,000	134,000,000	199,050,000
Payment to the Federal extended compensation account Unemployment compensation for Federal employees and ex-servicemen	54,471	¹⁹ 41,331,021	2,395,764	161,164,326
Farm labor supply revolving fund (net)	8,207,553	9,816,862	61,770,083	62,311,558
Temporary unemployment compensation	122,536	466,278	-514,583	-220,706
Other	94,574	236,990	1,191,301	1,432,721
Total--Bureau of Employment Security	41,479,136	92,450,822	198,838,790	423,633,029
Bureau of Employees' Compensation	5,100,211	5,367,324	33,752,885	33,920,721
Bureau of Labor Statistics	1,504,554	1,405,831	7,065,323	6,536,324
Women's Bureau	98,935	53,538	455,616	298,213
Wage and Hour Division	1,882,917	1,490,702	9,633,120	7,929,087
Total--Labor Department	54,812,870	103,312,388	284,425,844	483,547,590
Post Office Department:				
Payment for public services .....	.....	6,294,000	.....	25,335,000
Public enterprise fund (net)--Postal fund	58,414,142	25,743,408	⁵ 321,343,275	268,849,641
Total--Post Office Department	58,414,142	32,037,408	321,343,275	294,184,641
State Department:				
Administration of foreign affairs:				
Salaries and expenses	15,763,758	18,324,145	²⁰ 92,618,910	77,211,990
Acquisition, operation and maintenance of buildings abroad	701,777	-1,274,512	3,634,775	8,102,059
Payment to Foreign Service retirement and disability fund .....	.....	.....	.....	.....
Intragovernmental funds (net)	52,258	-50,576	-1,871,950	-2,895
Other	232,848	346,705	1,636,061	2,400,684
Total--Administration of foreign affairs	16,750,643	17,345,761	96,017,796	87,711,839
International organizations and conferences:				
Contributions to international organizations	1,205,867	470,760	84,768,252	89,660,180
Loans to the United Nations	15,569,840	.....	59,672,840	.....
Other	211,804	367,680	1,769,655	1,919,939
International commissions	1,112,984	735,591	7,691,000	5,605,817
Educational exchange	1,476,784	1,353,396	19,620,863	16,557,293
Other	503,896	25,618	2,179,731	1,530,784
Total--State Department	36,831,820	20,298,809	271,720,139	202,985,853
Treasury Department:				
Office of the Secretary:				
Public enterprise funds (net):				
Reconstruction Finance Corp. liquidation fund	-38,649	-79,615	-362,304	-505,394
Federal Farm Mortgage Corp. liquidation fund .....	.....	-90	-397,328	359
Civil defense program fund	-4,992	-74,211	-29,131	-98,296
Intragovernmental funds (net)	-242	40	-166	-13,472
Other	350,088	324,196	2,318,398	2,025,680
Bureau of Accounts:				
Interest on uninvested funds	89,268	797,638	5,503,378	5,079,281
Claims, judgments and relief acts	136,242	328,896	4,399,196	40,265,299
Government losses in shipment fund (net)	42,211	14,851	508,669	64,338
Salaries and expenses	1,502,430	1,476,697	14,492,622	14,218,400
Other .....	.....	.....	160	.....
Bureau of the Public Debt	4,887,534	2,765,577	22,692,528	22,643,485
Office of the Treasurer:				
Check forgery insurance fund (net)	-1,023	5,035	-2,764	-646
Other	1,302,792	1,226,963	8,682,297	7,739,455
Bureau of Customs:				
Intragovernmental funds (net)	240,809	440,591	-22,853	-1,331,681
Other	5,479,601	4,819,136	33,189,268	31,204,869
Internal Revenue Service:				
Interest on refunds of taxes	3,360,637	5,759,224	39,088,240	41,126,316
Payments to Puerto Rico for taxes collected	3,111,794	3,140,709	25,748,358	17,394,338
Salaries and expenses	38,130,757	33,878,548	235,294,058	213,376,103
Bureau of Narcotics	356,213	331,154	2,264,820	2,126,901
United States Secret Service	616,138	525,375	3,412,194	3,239,178
Bureau of the Mint	574,334	878,189	3,789,577	4,089,214
Bureau of Engraving and Printing:				
Intragovernmental funds (net)	-796,823	-275,494	-2,405,521	-1,441,195
Other	2,500	94,032	42,947	439,988

See footnotes on pages 9 and 13

TABLE III--BUDGET RECEIPTS AND EXPENDITURES--DECEMBER 31, 1962--Continued

Classification EXPENDITURES--Continued	This month	Corresponding month last year	Fiscal Year 1963 to date	Corresponding period fiscal year 1962
Treasury Department--Continued				
Coast Guard:				
Intragovernmental funds (net)	-\$510,349	\$293,952	-\$5,339,154	-\$1,814,949
Other	28,822,076	23,781,267	137,285,358	134,021,710
Interest on the public debt:				
Public issues	735,410,599	677,770,101	4,252,915,035	3,827,354,947
Special issues	104,882,417	103,099,791	638,852,136	628,292,404
Total--Interest on the public debt ²¹	840,293,016	780,869,892	4,891,767,172	4,455,647,352
Total--Treasury Department	927,946,368	861,322,560	5,421,920,025	4,989,496,637
Atomic Energy Commission	211,663,018	216,260,457	1,369,280,693	1,328,910,458
Federal Aviation Agency	59,184,614	61,137,563	361,398,579	351,547,437
General Services Administration:				
Real property activities:				
Construction, public buildings projects	8,531,580	6,983,589	43,863,470	30,362,199
Repair and improvement of public buildings	4,103,081	4,236,045	30,674,505	32,802,241
Intragovernmental funds (net)	19,602,447	8,999,898	7,360,998	-8,285,975
Other	3,082,320	15,069,025	114,388,854	111,886,104
Personal property activities:				
Intragovernmental funds (net)	499,376	2,376,567	-2,028,096	10,032,292
Other	1,898,340	2,507,335	19,673,885	16,659,684
Utilization and disposal activities	755,157	799,015	4,474,557	3,819,227
Records activities	838,334	1,108,755	6,984,143	7,125,254
Transportation and communications activities	222,091	354,999	2,067,124	1,412,679
Defense materials activities:				
Public enterprise funds (net) .....	.....	611	30	-48,627
Intragovernmental funds (net)	-2,746,342	.....	-2,866,085	-903
Strategic and critical materials	1,345,952	3,069,649	13,368,495	15,852,027
General activities:				
Public enterprise funds (net)	-516	943	-81,417	-94,653
Intragovernmental funds (net)	1,082,251	1,219,904	-826,642	-378,398
Other	98,225	142,366	754,347	707,014
Total--General Services Administration	39,312,301	46,868,707	237,808,171	221,850,166
Housing and Home Finance Agency:				
Office of the Administrator:				
Public enterprise funds (net):				
College housing loans	30,853,148	18,004,425	152,218,289	93,615,162
Liquidating programs	-131,311	-143,891	-1,192,257	-3,853,638
Urban renewal fund	19,969,208	18,765,204	108,889,138	88,716,127
Other	6,403,213	2,509,342	24,525,350	9,448,130
Other	3,667,677	1,826,750	16,566,451	11,248,320
Total--Office of the Administrator	60,761,935	40,961,830	301,006,972	199,174,102
Federal National Mortgage Association (net):				
Subscription to capital stock, secondary market operations .....	.....	.....	.....	.....
Loans for secondary market operations	51,090,000	-57,880,000	89,000,000	104,020,000
Management and liquidating functions fund	-19,492,973	-463,283	-96,141,261	-80,027,527
Special assistance functions fund	-1,140,959	4,136,102	-15,305,170	46,202,865
Total--Federal National Mortgage Association	30,456,067	-54,207,180	-22,446,431	70,195,338
Federal Housing Administration (net)	-1,660,705	11,567,170	84,303,372	81,050,490
Public Housing Administration (net)	63,767,913	552,485	143,518,301	79,540,806
Total--Housing and Home Finance Agency	153,325,210	-1,125,694	506,382,214	429,960,737
National Aeronautics and Space Administration	186,701,753	80,471,027	1,023,828,033	481,636,726
Veterans Administration:				
Compensation, pensions, and benefit programs	336,025,017	330,380,160	1,986,299,078	1,938,549,980
Public enterprise funds (net):				
Direct loans to veterans and reserves	2,094,490	14,812,789	27,129,231	68,544,657
Loan guaranty revolving fund	2,450,700	13,603,876	15,524,404	75,169,620
Other	-1,549,202	28,378,240	-8,121,673	21,183,288
Other	105,135,792	96,895,433	635,606,494	615,992,391
Total--Veterans Administration	444,156,798	484,070,499	2,656,437,536	2,719,439,939
Other independent agencies:				
Advisory Commission on Intergovernmental Relations	31,894	15,513	197,219	105,432
Alaska International Rail and Highway Commission .....	.....	.....	.....	4,437
American Battle Monuments Commission	130,361	144,373	975,706	918,374
Central Intelligence Agency-construction	461,300	620,495	1,342,670	4,500,275
Civil Aeronautics Board	7,799,521	7,166,895	44,002,047	43,144,575
Civil Service Commission:				
Payment to Civil Service retirement and disability fd. Government payment for annuitants, employees health benefits fund .....	.....	.....	.....	.....
Government contribution, retired employees health benefits fund .....	.....	.....	5,823,000	2,877,000
Other	2,737,529	2,135,654	13,200,000	13,800,000
Total--Civil Service Commission	2,737,529	2,135,654	13,142,926	12,084,534
Total--Civil Service Commission	2,737,529	2,135,654	32,165,926	28,761,534

TABLE III--BUDGET RECEIPTS AND EXPENDITURES-- DECEMBER 31, 1962--Continued

Classification EXPENDITURES--Continued	This month	Corresponding month last year	Fiscal Year 1963 to date	Corresponding period fiscal year 1962
Other independent agencies--Continued				
Commission of Fine Arts	\$6,000	\$4,758	\$39,569	\$31,845
Commission on Civil Rights	78,363	42,777	514,473	359,121
Delaware River Basin Commission	2,502	.....	73,304	.....
Export-Import Bank of Washington (net)	-163,008,339	-40,254,798	-185,607,781	271,237,387
Farm Credit Administration:				
Public enterprise funds (net):				
Federal Farm Mortgage Corporation fund .....	.....	.....	.....	-692,966
Short-term credit investment fund ²²	465,000	-95,000	2,465,000	405,000
Banks for cooperatives investment fund .....	.....	.....	-11,979,500	-11,469,900
Total--Public enterprise funds	465,000	-95,000	-9,514,500	-11,757,866
Administrative expenses	195,936	182,640	1,250,660	1,218,522
Total--Farm Credit Administration	660,936	87,640	-8,263,839	-10,539,344
Federal Coal Mine Safety Board of Review	4,753	4,252	28,126	29,975
Federal Communications Commission	1,609,713	1,110,583	7,536,330	6,541,116
Federal Home Loan Bank Board (net):				
Federal Savings and Loan Insurance Corp. fund	-3,967,186	-4,633,987	-40,959,540	-31,963,977
Other	-750,726	505,677	-256,628	-161,668
Federal Maritime Commission	157,484	98,935	947,822	378,689
Federal Mediation and Conciliation Service	564,073	495,412	2,635,953	2,385,999
Federal Power Commission	828,361	678,771	5,002,604	4,365,205
Federal Trade Commission	860,290	712,671	5,529,469	4,478,893
Foreign Claims Settlement Commission	71,440	44,792	323,909	279,253
General Accounting Office	4,765,669	3,158,239	22,342,159	20,783,381
Historical and memorial commissions	6,147	8,721	47,198	55,941
Indian Claims Commission	26,509	23,031	138,516	116,455
Interstate Commerce Commission	1,791,620	2,423,488	11,496,717	25,504,900
Interstate Commission on the Potomac River Basin .....	.....	.....	5,000	5,000
National Capital Housing Authority	3,790	2,926	18,463	18,617
National Capital Planning Commission	48,009	34,269	604,468	274,497
National Capital Transportation Agency	348,102	55,382	1,178,971	289,162
National Labor Relations Board	1,593,791	1,478,383	10,109,026	9,101,055
National Mediation Board	184,445	193,132	912,402	934,230
National Science Foundation	13,236,021	10,547,017	94,080,592	70,157,823
Outdoor Recreation Resources Review Commission	668	39,333	49,582	425,362
Railroad Retirement Board--payment to railroad unemployment insurance account .....	.....	.....	.....	7,000,000
Renegotiation Board	178,242	213,730	1,098,215	1,401,572
Saint Lawrence Seaway Development Corporation (net)	582,304	265,171	265,651	-31,772
Securities and Exchange Commission	1,488,268	827,733	6,850,623	5,103,301
Selective Service System	3,125,580	3,070,969	17,138,745	17,459,112
Small Business Administration:				
Public enterprise funds (net)	12,181,302	33,807,067	102,746,886	105,133,797
Salaries and expenses	3,213,260	1,904,303	-9,257,365	-6,079,959
Other	-34,330	96,983	5,623	224,723
Total--Small Business Administration	15,360,232	35,808,354	93,495,144	99,278,560
Smithsonian Institution	1,588,888	2,105,010	10,771,310	12,570,189
Subversive Activities Control Board	46,289	22,027	177,188	155,902
Tariff Commission	211,939	200,812	1,379,066	1,313,266
Tax Court of the United States	183,925	163,766	902,730	858,688
Tennessee Valley Authority (net)	3,812,933	9,795,140	40,414,094	57,352,586
U. S. Arms Control and Disarmament Agency	95,175	32,880	759,443	84,109
United States Information Agency:				
Informational media guarantee fund (net)	144,861	210,450	1,078,549	1,782,746
Special international exhibitions	604,691	817,006	3,966,741	5,165,063
Other	10,174,738	10,351,042	62,613,826	61,116,852
United States Study Commissions	54,924	92,814	526,562	1,002,408
Total--Other independent agencies	-92,063,948	50,921,310	248,648,309	724,136,144
District of Columbia:				
Federal payment to District of Columbia .....	.....	.....	33,199,000	32,753,000
Advances for general expenses (repayable) .....	.....	.....	-3,000,000	-8,000,000
Loans to District of Columbia for capital outlay	2,500,000	1,900,000	18,950,000	16,350,000
Loans to District of Columbia (stadium fund) .....	.....	.....	.....	.....
Subtotal expenditures	7,771,747,998	7,346,116,150	47,629,301,025	43,471,928,222
Deduct: Certain interfund transactions ¹	199,862,085	185,935,488	343,449,271	306,782,445
Budget expenditures	7,571,885,912	7,160,180,662	47,285,851,754	43,165,145,777
Budget surplus (+) or deficit (-)	+788,252,998	+806,906,578	-8,159,928,299	-7,338,719,544

FOOTNOTES

*From 1964 Budget Document released January 17, 1963.
¹ Beginning with the Monthly Statement for July 1960, and incorporated in the final statement for the fiscal year 1960 (released December 6, 1960), totals shown for net budget receipts and budget expenditures exclude certain interfund transactions which are included in the detail of both budget receipts and budget expenditures. The transactions deducted consist mainly of interest payments to the Treasury by Government corporations and agencies that borrow from the Treasury (see Table XIII, page 19 for details). This reporting change does not affect the budget surplus or deficit. The interfund transactions deducted under this procedure do not include payments to the Treasury by wholly owned Government corporations for retirement of their capital stock and for disposition of earnings. These capital transfers have been excluded from budget receipts and expenditures since July 1, 1948.
² For details of deductions from receipts see Table III, page 2 and for details of deductions from expenditures see Table X, page 16.

⁴ Amounts for Military Assistance formerly shown under Defense Department are now shown under Funds Appropriated to the President.
⁵ Transactions cover the period July 1 through December 7, 1962, and are partially estimated.
⁶ Includes debt not subject to limitation, which on December 31, 1962 amounted to \$371,635,152. The statutory debt limitations in effect during the period covered by this table and the date when each became effective are as follows: \$295 billion on July 1, 1959; \$293 billion on July 1, 1960; \$298 billion on July 1, 1961; and \$300 billion on March 13, 1962. The limit is \$308 billion from July 1, 1962 through March 31, 1963; \$305 billion from April 1 through June 24, 1963, and \$300 billion from June 25 through June 30, 1963. Under proposed legislation the statutory debt limitation for June 30, 1963 as estimated in the 1964 Budget Document is \$308 billion.

10 TABLE IV--TRUST AND OTHER RECEIPTS AND EXPENDITURES--DECEMBER 31, 1962

Classification RECEIPTS	This month	Corresponding month last year	Fiscal Year 1963 to date	Corresponding period fiscal year 1962
Legislative Branch:				
Payments from general fund	\$89,268	\$89,262	\$90,068	\$90,062
Other	137,142	96,330	763,588	612,374
The Judiciary:				
Judicial survivors annuity fund:				
Contributions	50,685	84,119	248,512	265,597
Interest on investments	1,519	2,050	31,215	30,407
Funds appropriated to the President	148,483,208	43,046,803	467,122,979	160,424,685
Agriculture Department:				
Food stamps issued:				
Payments from general fund	1,306,397	1,107,081	6,685,169	6,314,216
Receipts from sales	2,204,405	1,657,086	11,541,617	10,020,324
Other	3,170,089	2,961,524	26,590,466	23,495,684
Commerce Department:				
Highway trust fund:				
Transfers from general fund receipts	277,400,000	255,000,000	1,756,305,167	1,612,460,535
Less refunds of taxes .....	.....	.....	-84,261,615	-79,383,491
Advances from general fund .....	.....	.....	.....	.....
Less return of advances to the general fund .....	.....	.....	.....	.....
Interest on investments	4,249,472	1,086,377	6,327,013	2,544,010
Total--Highway trust fund	281,649,472	256,086,377	1,678,370,565	1,535,621,055
Other	13,247,673	379,517	18,070,151	5,282,196
Defense Department:				
Military functions	9,232	851,631	2,608,369	2,344,817
Civil functions:				
Payments from general fund .....	.....	708,376	1,466,112	1,410,068
Other	1,854,132	2,647,288	18,322,779	12,141,506
Health, Education, and Welfare Department	61,044	47,600	226,161	259,956
Interior Department:				
Indian tribal funds	2,623,447	4,318,934	21,501,661	21,255,305
Payments from general fund	3	165	3,818,210	36,819,666
Other	1,300,245	992,921	6,281,802	6,172,056
Labor Department	1,521	4,857	17,997	41,173
State Department:				
Foreign Service retirement and disability fund:				
Deductions from salaries and other receipts	253,153	239,477	1,495,649	4,010,144
Employing agency contributions	212,551	237,153	1,407,726	1,222,367
Receipts from Civil Service retirement and disability fund	24,297	34,719	212,111	36,177
Interest on investments	11,984	8,267	41,491	30,339
Other	18,254	31,485	38,113	159,461
Treasury Department--Health, Education, and Welfare programs:				
Federal disability insurance trust fund:				
Transfers from general fund receipts:				
Appropriated	46,000,000	39,573,770	423,176,097	402,222,738
Unappropriated	2,000,000	.....	1,000,000	.....
Less refunds of taxes .....	.....	.....	.....	.....
Deposits by States	539,472	2,552,273	40,721,244	36,348,157
Payments from railroad retirement account .....	.....	.....	.....	.....
Interest and profits on investments	32,303,977	31,556,441	35,776,028	35,696,355
Total--Federal disability insurance trust fund	80,843,449	73,682,484	500,673,370	474,267,251
Federal old-age and survivors insurance trust fund:				
Transfers from general fund receipts:				
Appropriated	525,000,000	418,351,282	4,878,825,213	4,339,434,865
Unappropriated	27,000,000	.....	8,000,000	.....
Less refunds of taxes .....	.....	.....	.....	.....
Deposits by States	302,501	-1,766,984	468,292,452	403,516,103
Interest and profits on investments	191,040,141	206,225,295	261,400,825	276,636,520
Other	5,402	2,211,102	34,558	2,242,419
Total--Federal old-age and survivors insurance trust fund	743,348,045	625,020,697	5,616,553,049	5,021,829,909
Treasury Department--Labor programs:				
Unemployment trust fund:				
Employment security administration account:				
Transfers (Federal unemployment taxes):				
Appropriated	1,255,000	474,000	6,738,980	4,551,533
Unappropriated	-528,689	92,689	-853,632	-147,535
Less refunds of taxes	-289,211	-302,188	-1,622,011	-1,539,484
Advances from general (revolving) fund	33,000,000	40,600,000	134,000,000	199,050,000
Less return of advances to the general fund .....	.....	.....	.....	.....
State accounts--deposits by States	17,537,026	30,982,724	1,498,140,654	1,264,146,596
Railroad unemployment insurance account:				
Deposits by Railroad Retirement Board	27,231,893	27,694,944	71,121,185	73,209,142
Advances from railroad retirement account .....	.....	.....	23,375,000	63,885,000
Advances from general fund .....	.....	.....	.....	7,000,000
Railroad unemployment insurance adm. fund:				
Deposits by Railroad Retirement Board	1,412,674	1,560,256	3,722,489	4,123,135
Federal extended compensation account:				
Advances from general fund	54,471	40,091,216	2,395,764	159,924,521
Interest and profits on investments	73,333,566	68,457,776	95,939,675	87,568,990
Total--Unemployment trust fund	153,007,353	209,651,420	1,832,958,106	1,861,771,900
Treasury Department--other	1,304,757	1,137,448	7,761,310	7,489,004
Federal Aviation Agency .....	.....	.....	.....	.....
General Services Administration	240,036	.....	1,176,666	470,100
National Aeronautics and Space Administration	1	.....	248	.....

TABLE IV--TRUST AND OTHER RECEIPTS AND EXPENDITURES--DECEMBER 31, 1962--Continued 11

Classification RECEIPTS--Continued	This month	Corresponding month last year	Fiscal Year 1963 to date	Corresponding period fiscal year 1962
Veterans Administration:				
Government life insurance fund:				
Premiums and other receipts.....	\$1,014,773	\$1,546,257	\$8,736,405	\$9,585,207
Payments from general fund.....	17 19,170	8,489	5,244	87,465
Interest on investments.....	88,412	63,153	212,977	207,804
National service life insurance fund:				
Premiums and other receipts.....	34,817,615	37,218,839	238,435,730	233,785,401
Payments from general fund.....	389,188	671,132	3,004,351	3,873,497
Interest on investments.....	73,444	39,575	290,019	144,953
Other.....	210,143	182,005	981,147	964,670
Total--Veterans Administration.....	36,574,408	39,729,453	251,665,877	248,649,001
Other independent agencies:				
Civil Service Commission:				
Civil Service retirement and disability fund:				
Deductions from employees' salaries, etc.....	71,068,710	80,083,356	448,384,306	418,326,053
Payments from other funds:				
Employing agency contributions.....	71,075,319	80,091,420	448,424,394	418,388,503
Federal contribution.....	683,487	687,457	6,128,078	5,727,490
Voluntary contributions, donations, etc.....	765,535	2,138,722	16,718,874	16,803,989
Interest and profits on investments.....				
Total--Civil Service Commission.....	143,593,053	163,000,957	919,655,654	859,246,037
Railroad Retirement Board:				
Railroad retirement account:				
Transfers (Railroad Act taxes):				
Appropriated.....	21,824,044	36,843,785	258,517,843	261,972,748
Unappropriated.....	29,111,556	9,871,308	32,574,187	15,661,252
Fines and penalties.....	1,358,769	1,678,302	12,236,818	10,856,045
Interest and profit on investments.....				
Interest on advances to railroad unemployment insurance account.....				682,234
Repayment of advances to railroad unemployment insurance account.....				13,255,000
Payment from Federal old-age and survivors and Federal disability insurance trust funds.....				
Total--Railroad Retirement Board.....	52,294,371	48,393,396	303,328,850	302,427,280
Other.....	503,811	7,167	522,314	32,071
District of Columbia:				
Revenues from taxes, etc.....	13,295,950	8,369,324	125,910,541	104,984,498
Payments from general fund:				
Federal contribution.....			33,199,000	32,753,000
Advances for general expenses.....			-3,000,000	-8,000,000
Less return of advances to general fund.....			18,950,000	16,350,000
Loans for capital outlay.....	2,500,000	1,900,000	9,569,488	8,288,598
Other loans and grants.....	1,226,639	600,375		
Total trust fund receipts.....	1,685,441,609	1,487,125,759	11,885,877,000	10,758,618,299
Increment from reduction in weight of gold dollar.....	8	3	62	26
Subtotal receipts.....	1,685,441,618	1,487,125,763	11,885,877,062	10,758,618,325
Deduct: Certain interfund transactions ²³	1,133,950	3,204,899	29,968,557	86,006,492
Net receipts.....	1,684,307,667	1,483,920,864	11,855,908,504	10,672,611,833
EXPENDITURES				
Legislative Branch.....	145,793	92,827	824,438	621,871
The Judiciary--Judicial survivors annuity fund.....	34,787	-12,352	209,696	140,209
Funds appropriated to the President.....	87,050,621	9,275,326	175,226,016	153,813,722
Agriculture Department:				
Food stamps redeemed.....	3,310,560	2,866,678	17,914,176	15,991,945
Trust enterprise funds (net).....	79,354	15,692	623,840	1,255,188
Other.....	3,501,907	3,322,049	23,084,067	31,694,845
Commerce Department:				
Highway trust fund:				
Federal-Aid Highways.....	267,229,679	226,745,764	1,758,476,314	1,633,673,681
Interest payment on advances from general fund.....				
Total--Highway trust fund.....	267,229,679	226,745,764	1,758,476,314	1,633,673,681
Other.....	3,576,634	2,983,234	14,924,225	18,537,788
Defense Department:				
Military functions.....	203,101	243,887	2,397,500	2,051,841
Civil functions:				
Trust enterprise funds (net).....	352	4,533	-2,064	700
Other.....	2,858,749	1,628,381	13,825,212	11,564,621
Health, Education, and Welfare Department.....	103,751	20,657	288,731	117,937
Interior Department:				
Indian tribal funds.....	7,010,526	7,027,689	32,560,284	35,540,296
Other.....	1,737,744	809,958	6,199,262	5,966,522
Justice Department (net):				
Alien property activities.....	25,225,812	-67,841	30,838,399	267,549
Federal Prison System commissary funds.....	22,213	19,931	22,670	-7,610

See footnotes on pages 13 and 19

12 TABLE IV--TRUST AND OTHER RECEIPTS AND EXPENDITURES-- DECEMBER 31, 1962--Continued

Classification EXPENDITURES--Continued	This month	Corresponding month last year	Fiscal Year 1963 to date	Corresponding period fiscal year 1962
Labor Department				
State Department:	\$45,685	\$32,747	-\$82,268	-\$120,560
Foreign Service retirement and disability fund				
Other	594,295	434,777	3,510,238	2,551,385
Treasury Department--Health, Education, and Welfare programs:	8,224	47,515	67,680	162,479
Federal disability insurance trust fund:				
Administrative expenses--reimbursement to Fed- eral old-age and survivors insurance trust fund		62,477,257		62,477,257
Payments to general fund--administrative expenses	306,518	336,100	1,708,009	1,848,529
Benefit payments	97,448,177	78,818,881	571,382,864	477,708,398
Payment to Railroad Retirement Board				
Total--Federal disability insurance trust fund	97,754,695	141,632,238	573,090,873	542,034,184
Federal old-age and survivors insurance trust fund:				
Administrative expenses--Bureau of Old-Age and Survivors Insurance	25,338,815	22,402,336	135,032,793	127,796,862
Reimbursement of administrative expenses from Federal disability insurance trust fund		-60,272,599		-60,272,599
Payments to general fund--administrative expenses	3,724,805	3,567,274	24,449,050	24,122,649
Payment to Railroad Retirement Board				
Benefit payments	1,134,064,266	1,042,702,646	6,802,237,427	6,103,661,468
Construction	84,733	356,180	1,051,017	1,560,460
Total--Federal old-age and survivors insurance trust fund	1,163,212,620	1,008,755,840	6,962,770,289	6,196,868,841
Treasury Department--Labor programs:				
Unemployment trust fund:				
Employment security administration account:				
Salaries and expenses, Bureau of Employment Security	1,156,411	1,037,170	5,879,676	5,186,725
Grants to States for unemployment compensation and employment service administration	21,102,856	36,276,470	123,445,630	190,487,377
Payments to general fund:				
Reimbursements for administrative expenses	33,256	64,363	299,484	638,779
Interest on refunds of taxes	6,001	4,774	38,244	26,216
Payment of interest on advances from general (revolving) fund				
Railroad unemployment insurance account:				
Benefit payments	15,015,793	18,288,418	86,828,925	110,009,615
Temporary extended railroad unemployment benefits	-4,041	282,608	119,118	3,784,052
Repayment of advances to railroad retirement account				13,255,000
Payment of interest on advances from railroad retirement account				682,234
Repayment of advances from general fund	2,156,654		5,042,391	
Railroad unemployment insurance administration fund:				
Administrative expenses	868,762	714,413	4,701,420	4,883,465
State accounts:				
Withdrawals by States	239,309,186	220,344,691	1,147,113,678	1,277,983,003
Reimbursements from Federal extended compen- sation account	-54,471	-3,091,216	-2,395,764	-15,039,079
Federal extended compensation account:				
Temporary extended unemployment compensation payments		41,671,310	-14,512,698	146,725,891
Reimbursement to State accounts	54,471	3,091,216	2,395,764	15,039,079
Repayment of advances from general fund				
Total--Unemployment trust fund	279,644,882	318,684,220	1,358,955,871	1,753,662,361
Treasury Department--other	3,868,094	1,494,408	13,558,651	8,616,619
Federal Aviation Agency	8,830	19	13,823	17,446
General Services Administration:				
Trust enterprise funds (net)	8,851	829	-9,996	-31,416
Other	242,258	420,276	1,542,134	415,768
Housing and Home Finance Agency:				
Federal National Mortgage Association:				
Loans for secondary market operations (net)	-51,090,000	57,880,000	-89,000,000	-104,020,000
Other (net)	-10,837,991	83,950,482	-13,160,390	352,842,971
National Aeronautics and Space Administration				-254
Veterans Administration:				
Government life insurance fund--Benefits, refunds and dividends	5,298,908	4,101,513	36,479,867	54,877,080
National service life insurance fund--Benefits, refunds and dividends	39,496,909	32,046,060	282,252,673	314,027,073
Other	182,577	171,325	834,320	821,342
Other independent agencies:				
Civil Service Commission:				
Civil service retirement and disability fund	94,829,337	85,169,078	570,299,733	518,028,114
Employees health benefits fund (net)	2,058,664	-5,448,401	-9,800,717	-6,936,092
Employees life insurance fund (net)	-17,286,295	-17,477,015	-26,168,863	-42,451,758
Retired employees health benefits fund (net)	1,094,939	1,146,015	-6,665,285	-6,909,319
Total--Civil Service Commission	80,696,645	63,389,676	527,664,866	461,730,943

TABLE IV--TRUST AND OTHER RECEIPTS AND EXPENDITURES--DECEMBER 31, 1962--Continued 13

Classification EXPENDITURES--Continued	This month	Corresponding month last year	Fiscal Year 1963 to date	Corresponding period fiscal year 1962
Other independent agencies--Continued				
National Capital Housing Authority (net)	-594,173	-523,187	-5331,764	5169,746
Railroad Retirement Board:				
Railroad retirement account:				
Administrative expenses	985,728	978,014	4,631,172	4,508,994
Benefit payments, etc.	88,516,482	84,600,866	527,464,474	503,893,668
Payment to Federal old-age and survivors and disability insurance trust funds .....	.....	.....	.....	.....
Advances to railroad unemployment insurance account .....	.....	.....	23,375,000	63,885,000
Interest on refunds of taxes	80	22	306	44
Total--Railroad Retirement Board	89,502,292	85,578,903	555,470,953	572,287,707
Other:				
Trust enterprise funds (net)	-436	6,346	934	-3,537
Other	502,964	9,663	152,280	127,114
District of Columbia	29,597,011	19,999,275	167,905,279	158,471,491
Deposit fund accounts (net):				
District of Columbia	-261,083	-204,724	-338,010	328,923
Government sponsored enterprises:				
Investments in public debt securities, net invest- ment (+) or sales (-)	-310,380,000	-319,635,000	+241,194,000	-263,460,000
Sales and redemptions of obligations in market, net sales (-) or redemptions (+)	+22,400,000	+42,389,000	-935,456,600	-505,818,900
Other	24,082,902	273,717,208	409,200,031	732,214,192
Indian tribal funds	-176,098	957,950	-3,614,720	329,988
Other	-54,244,008	-133,540,137	217,365,732	-93,891,832
Total trust and deposit fund expenditures	1,812,156,449	1,937,273,652	12,387,449,526	12,096,442,276
Payment of melting losses on gold .....	.....	.....	.....	.....
Subtotal expenditures	1,812,156,449	1,937,273,652	12,387,449,526	12,096,442,276
Deduct: Certain interfund transactions ²³	1,133,950	3,204,899	29,968,557	86,006,492
Net expenditures	1,811,022,498	1,934,068,753	12,357,480,969	12,010,435,784
Excess of trust and other receipts (+) or expenditures (-) ..	-126,714,831	-450,147,889	-501,572,464	-1,337,823,950

FOOTNOTES

Continued from page 9.

⁶ Distribution between income taxes and employment taxes made in accordance with provisions of Sec. 201 of the Social Security Act as amended for transfer to the Federal Old-Age and Survivors Insurance Trust Fund and the Federal Disability Insurance Trust Fund.

⁷ Beginning with the statement for January 1962, amounts representing refunds of principal for overpayment of taxes formerly reported net of reimbursements from trust fund accounts are now shown on a gross basis. These reimbursements to Internal Revenue Service for refunds are now included and netted with amounts shown for transfers to the respective trust fund accounts.

⁸ Represents appropriations of receipts under the Federal Unemployment Tax Act to the Unemployment Trust funds as provided under Sec. 901 (b) of the Social Security Act, as amended September 13, 1960.

⁹ Where no figures appear on certain lines there was either no activity reported or comparative figures are not available on account of change in classification.

¹⁰ Formerly shown under Interior Department, National Park Service.

¹¹ Represents net cash transactions under provisions of Sec. 2 (a) (3) of Public Law 85-141, approved August 14, 1957.

¹² Includes \$6,685,169 transferred to Agriculture Department, Food Stamp Program (Sec. 32 of the Act of August 24, 1935, as amended, 7 USC 612). See page 10.

¹³ Represents residual of gross receipts and expenditures after reduction for certain costs which are included in amounts shown for special activities.

¹⁴ Includes certain costs transferred from price support operations for which expenditures may have been made in prior years, in addition to adjustments for prior months' transactions.

¹⁵ The greater part of Bureau of Public Roads expenditures are made from Highway Trust Fund, page 11.

¹⁶ Represents estimated adjustments to reclassify expenditures for comparability with the latest budget appropriation structure. These adjustments are made between the major categories of expenditures and, therefore, do not affect the total expenditures for military functions. Amounts shown for the respective Departments represent the expenditures as recorded in books of account of the Departments and do not include any adjustments for comparability.

¹⁷ Adjustment due to reclassification.

¹⁸ Includes Area Redevelopment activities formerly shown under Office of the Secretary.

¹⁹ Includes \$1,239,804 erroneous payments adjusted in the month of January 1962.

²⁰ Gives effect to reimbursements collected for administrative support furnished to other agencies amounting to approximately \$12,761,958.

²¹ Expenditures are stated on an accrual basis.

²² In accordance with Public Law 87-343, October 3, 1961, the investment funds for Federal intermediate credit banks and Production credit associations are combined in "Short term credit investment fund."

Continued on page 19.

DECEMBER 31, 1962

14 TABLE V--INVESTMENTS OF GOVERNMENT AGENCIES IN PUBLIC DEBT SECURITIES (NET)

(Including certain guaranteed securities)

Classification	This month	Corresponding month last year	Fiscal Year 1963 to date	Corresponding period fiscal year 1962
Public enterprise funds:				
Commerce Department:				
Federal Ship Mortgage Insurance fund	\$907,000	.....	\$8,561,000	.....
War Risk Insurance revolving fund	128,000	.....	2,993,000	.....
Federal National Mortgage Association:				
Public debt securities (management and liquidating functions) .....	.....	.....	.....	.....
Guaranteed securities	-4,459,000	-\$5,427,250	2,205,450	\$18,959,450
Federal Housing Administration:				
Public debt securities	-20,925,000	5,370,000	-32,009,000	-4,071,000
Guaranteed securities	5,683,850	.....	15,169,550	.....
Federal Savings and Loan Insurance Corporation	3,000,000	4,000,000	48,094,000	33,000,000
Tennessee Valley Authority .....	.....	-6,640,000	-10,000,000	12,160,000
Other	1,250,000	1,600,000	7,502,800	-21,000,000
Total public enterprise funds	-14,415,150	-1,097,250	40,105,900	39,048,450
Trust accounts, etc.:				
Judicial survivors annuity fund .....	.....	150,000	.....	150,000
Highway trust fund	5,387,000	1,183,000	-151,225,000	-159,051,000
Foreign service retirement and disability fund	95,000	219,000	-186,000	2,708,000
Federal disability insurance trust fund	-72,222,599	-78,032,606	-149,938,263	-61,600,635
Federal old-age and survivors insurance trust fund	-386,080,277	-369,204,695	-1,374,643,071	-1,119,237,768
Unemployment trust fund	-117,688,054	-106,240,159	476,254,461	106,903,721
Federal National Mortgage Association:				
Secondary market operations:				
Public debt securities .....	.....	.....	.....	.....
Guaranteed securities	2,395,850	9,925,550	-21,952,550	13,192,400
Veterans life insurance funds:				
Government life insurance fund	-5,445,000	-3,900,000	-25,331,000	-46,000,000
National service life insurance fund	-5,479,000	-1,600,000	-40,325,000	-79,900,000
Civil Service Commission:				
Civil service retirement and disability fund	46,888,000	68,781,000	344,397,000	345,656,000
Employees health benefits fund	780,000	511,000	9,858,000	5,879,000
Employees life insurance fund	1,065,770	816,500	30,972,270	30,211,500
Retired employees health benefits fund	-1,100,000	-850,000	5,469,000	7,250,000
Railroad retirement account	-66,817,000	-47,491,098	-285,225,000	-286,732,000
Other	-13,572,385	-13,231,475	6,949,500	-19,749,550
Total trust accounts, etc.	-611,792,696	-538,963,985	-1,174,925,653	-1,260,320,333
Net investments, or sales (-)	-626,207,846	-540,061,235	-1,134,819,753	-1,221,271,883
MEMORANDUM ²⁵ (Included in Table IV)				
Government sponsored enterprises:				
Banks for cooperatives	1,500,000	.....	1,500,000	-2,996,000
Federal Deposit Insurance Corporation	4,800,000	5,350,000	33,000,000	34,500,000
Federal home loan banks	-315,680,000	-320,750,000	207,060,000	-296,990,000
Federal intermediate credit banks .....	.....	-4,235,000	634,000	2,026,000
Federal land banks	-1,000,000	.....	-1,000,000	.....

TABLE VI--SALES AND REDEMPTIONS OF OBLIGATIONS OF GOVERNMENT AGENCIES IN MARKET (NET)

Public enterprise funds:				
Guaranteed by the United States:				
Federal Farm Mortgage Corporation in liquidation .....	.....	.....	\$1,500	\$2,500
Federal Housing Administration	-\$14,857,550	-\$15,639,950	-73,408,150	-89,953,800
Home Owners' Loan Corporation	25	300	2,175	7,125
Not guaranteed by the United States:				
Federal National Mortgage Association (management and liquidating functions) .....	.....	.....	5,000	16,000
Home Owners' Loan Corporation .....	.....	.....	1,000	50
Tennessee Valley Authority .....	.....	.....	.....	-50,000,000
Trust enterprise funds:				
Guaranteed by the United States:				
District of Columbia stadium fund .....	.....	.....	.....	.....
Not guaranteed by the United States:				
Federal National Mortgage Association (secondary market operations)	57,347,000	-152,607,000	135,102,000	-254,350,000
Net redemptions, or sales (-)	42,489,475	-168,246,650	61,703,525	-394,278,125
MEMORANDUM ²⁵ (Included in Table IV)				
Government sponsored enterprises:				
Not guaranteed by the United States:				
Banks for cooperatives	-25,015,000	4,800,000	-74,980,000	-51,480,000
Federal home loan banks .....	.....	50,000	-911,620,000	-519,760,000
Federal intermediate credit banks	47,355,000	37,425,000	123,650,000	138,285,000
Federal land banks	60,000	114,000	-77,506,600	-72,863,900

DECEMBER 31, 1962
TABLE VII--CHANGES IN THE PUBLIC DEBT

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(Includes exchanges)

Classification	This month	Corresponding month last year	Fiscal Year 1963 to date	Corresponding period fiscal year 1962
Increase (+) or decrease (-) in the gross public debt:				
Public issues:				
Marketable obligations	-\$1,109,635,909	+\$245,139,319	+\$6,933,370,568	+\$8,836,346,981
Non-marketable obligations	-76,258,670	¹⁷ -408,951,015	¹⁷ -540,118,301	¹⁷ -181,932,877
Total public issues.....	-1,185,894,580	-163,811,696	+6,393,252,266	+8,654,414,104
Special issues	-736,915,000	¹⁷ -697,386,000	¹⁷ -1,513,103,000	-1,523,123,000
Other obligations	+2,692,017	¹⁷ +19,450,562	¹⁷ +389,108,501	¹⁷ +66,531,500
Change in gross public debt.....	-1,920,117,563	-841,747,133	+5,269,257,768	+7,197,822,604

TABLE VIII--EFFECT OF OPERATIONS ON PUBLIC DEBT

Budget surplus (-) or deficit (+)	-\$788,252,998	-\$806,906,578	+\$8,159,928,299	+\$7,338,719,544
Excess of trust and other receipts (-) or expenditures (+)	+126,714,831	+450,147,889	+501,572,464	+1,337,823,950
Excess of investments (+) or sales (-) of Government agencies in public debt securities (net)	-626,207,846	-540,061,235	-1,134,819,753	-1,221,271,883
Excess of redemptions (+) or sales (-) of obligations of Government agencies in market (net)	+42,489,475	-168,246,650	+61,703,525	-394,278,125
Increase (-) or decrease (+) in checks outstanding and deposits in transit (net) and other accounts ²⁶	+380,844,923	-179,710,315	+1,005,708,944	+348,202,540
Increase (-) or decrease (+) in public debt interest accrued ²⁷	-49,295,483	+74,355,253	-407,331,206	-210,789,151
Increase (+) or decrease (-) in cash held outside Treasurer's account ²⁸	+5,672,462	+94,893,476	+4,043,618	+199,248,293
Payment for 2 3/4% Treasury Bonds of 1960-65 called for redemption on December 15, 1962	-1,412,218,500	.....	.....	.....
Increase (+) or decrease (-) in balance of Treasurer's account	+400,135,574	+233,781,026	-2,921,548,122	-199,832,564
Increase (+) or decrease (-) in public debt	-1,920,117,563	-841,747,133	+5,269,257,768	+7,197,822,604
Gross debt at beginning of period	303,390,198,052	297,010,508,348	298,200,822,720	288,970,938,610
Gross public debt at end of period	303,470,080,489	296,168,761,214	303,470,080,489	296,168,761,214
Guaranteed obligations of Government agencies, not owned by Treasury	517,623,400	330,159,525	517,623,400	330,159,525
Total public debt and guaranteed obligations	303,987,703,889	296,498,920,739	303,987,703,889	296,498,920,739
Deduct: Debt not subject to statutory limitation.....	371,635,152	438,403,262	371,635,152	438,403,262
Total debt subject to statutory limitation	303,616,068,736	296,060,517,477	303,616,068,736	296,060,517,477

TABLE IX--BUDGET EXPENDITURES BY MAJOR FUNCTIONS²⁹

(Figures are rounded in millions of dollars and may not add to totals)

Function	Fiscal Year 1963 thru December 1962	Fiscal Year 1962 thru December 1961	Actual Fiscal Year 1962 ³⁰	Actual Fiscal Year 1961 ³⁰
National defense.....	\$25,953	\$23,980	\$51,103	\$47,494
International affairs and finance.....	1,317	1,634	2,817	2,500
Space research and technology.....	1,024	482	1,257	744
Agriculture and agricultural resources	4,590	3,567	5,895	5,173
Natural resources	1,331	1,179	2,147	2,006
Commerce and transportation.....	1,339	1,262	2,774	2,573
Housing and community development	364	346	349	320
Health, labor, and welfare	2,556	2,397	4,524	4,244
Education.....	578	462	1,076	943
Veterans benefits and services	2,663	2,725	5,403	5,414
Interest	4,936	4,502	9,198	9,050
General government	979	938	1,875	1,709
Total.....	47,629	43,472	88,419	82,169
Less: Certain interfund transactions ¹	343	307	633	654
Budget expenditures	47,286	43,165	87,787	81,515

TABLE X--SUPPLEMENTARY TABLE OF RECEIPTS AND EXPENDITURES OF PUBLIC ENTERPRISE (REVOLVING) FUNDS-- DECEMBER 31, 1962

(Included in expenditures in Table III on a net basis)

Classification	Fiscal year 1963 to date			Corresponding fiscal year 1962 Net receipts (-) or expenditures
	Receipts	Expenditures	Net receipts (-) or expenditures	
Executive Office of the President:				
Office of Emergency Planning:				
Civil defense procurement fund.....				\$7,240
Funds appropriated to the President:				
Expansion of defense production				
Foreign assistance-economic:	\$15,597,036	\$20,569,849	\$4,972,813	5,661,935
Alliance for progress development loans		629,578	629,578	
Development loan funds	6,535,697	400,208,640	393,672,943	184,565,531
Foreign investment guarantee fund	1,639,594	50	-1,639,544	-1,029,251
Total--Funds appropriated to the President	23,772,327	421,408,116	397,635,788	189,198,215
Agriculture Department:				
Commodity Credit Corporation:				
Price support, supply, and related programs, and special milk ¹³	707,601,522	3,602,269,072	2,894,667,549	1,871,808,546
Special activities financed by Commodity Credit Corporation ¹⁴	96,845,534	75,590,406	-21,255,127	28,594,854
Federal Crop Insurance Corporation	13,669,830	9,342,602	-4,327,228	698,738
Farmers Home Administration:				
Direct loan account, revolving fund	168,432,965	133,759,524	-32,673,440	-73,197,781
Emergency credit revolving fund	47,078,494	15,081,907	-31,996,587	-5,646,507
Agricultural credit insurance fund	82,582,062	74,719,928	-7,862,133	-7,174,731
Total--Agriculture Department	1,114,210,409	3,910,763,441	2,796,553,031	1,815,083,116
Commerce Department:				
General administration		-8,890	-8,890	-8,321
Area redevelopment.....	101,108		-101,108	
Inland Waterways Corporation	825,225		-825,225	-852,506
Maritime Administration.....	4,271,883	3,279,415	-992,468	-1,852,044
Total--Commerce Department.....	5,198,217	3,270,524	-1,927,693	-2,712,872
Defense Department:				
Military functions:				
Army:				
Defense housing.....				-25,344
Defense production guarantees.....	62,080	17,815	-44,265	-13,038
Navy:				
Defense production guarantees.....	4,081,460	3,290,135	-791,324	-187,221
Other	345,930	338,726	-7,203	-92,913
Air Force--Defense production guarantees.....	1,991,028	6,285,906	4,294,878	52,389
Defense Agencies.....	-240,929	113,217	354,146	16,674,921
Civil defense procurement fund		-17,935	-17,935	-1,487
Total--Military functions	6,239,569	10,027,866	3,788,296	16,407,305
Civil functions:				
Army:				
Panama Canal Company.....	54,928,753	55,614,903	686,150	-4,104,741
Total--Defense Department	61,168,322	65,642,769	4,474,447	12,302,563
Health, Education, and Welfare Department:				
Public Health Service--Operation of commissaries, narcotic hospitals	117,954	117,156	-797	8,364
Social Security Administration--Operating funds, Bureau of Federal Credit Unions.....	1,718,689	2,002,966	284,277	260,780
Total--Health, Education, and Welfare Department ..	1,836,643	2,120,123	283,479	269,145
Interior Department:				
Bureau of Indian Affairs:				
Revolving fund for loans	290,565	2,252,043	1,961,477	-231,262
Hoonah Housing project liquidation	1,470	3,244	1,774	-1,728
Office of Territories--Loans to private trading enterprises, Trust Territory of the Pacific Islands.....	28,164	106,397	78,233	-10,951
Alaska Railroad revolving fund	9,035,478	8,418,436	-617,041	-888,146
Bureau of Mines--Development and operation of helium properties	12,354,916	6,225,721	-6,129,195	-467,567
Fish and Wildlife Service--Bureau of Commercial Fisheries	1,128,308	478,410	-649,898	695,776
Bureau of Reclamation:				
Ft. Peck project, Montana	252,000	370	-251,629	-235,443
Upper Colorado River Basin fund	2,909,334	63,959,238	61,049,903	49,702,974
Virgin Islands Corporation	2,709,896	2,519,405	-190,491	55,187
Total--Interior Department	28,710,135	83,963,268	55,253,133	48,620,840
Labor Department:				
Advances to employment security administration account, unemployment trust fund.....		134,000,000	134,000,000	199,050,000
Farm labor supply revolving fund	2,048,241	1,533,657	-514,583	-220,706
Total--Labor Department	2,048,241	135,533,657	133,485,416	198,829,293
Post Office Department--Postal fund	1,562,877,788	1,884,021,064	321,343,275	268,849,641
Treasury Department:				
Office of the Secretary:				
Reconstruction Finance Corporation liquidation fund	365,930	3,625	-362,304	-505,394
Federal Farm Mortgage Corporation liquidation fund	397,421	92	-397,328	359
Civil defense program fund.....	35,996	6,865	-29,131	-98,296

See footnotes on pages 9 and 13.

TABLE X--SUPPLEMENTARY TABLE OF RECEIPTS AND EXPENDITURES OF PUBLIC ENTERPRISE (REVOLVING) FUNDS--DECEMBER 31, 1962--Continued

Classification	Fiscal year 1963 to date			Corresponding fiscal year 1962 Net receipts (-) or expenditures
	Receipts	Expenditures	Net receipts (-) or expenditures	
Treasury Department--Continued				
Bureau of Accounts--Government losses in shipment fd.	\$106	\$508,775	\$508,669	\$64,338
Office of the Treasurer--Check forgery insurance fund..	160,129	157,365	-2,764	-646
Total--Treasury Department	959,584	676,725	-282,858	-539,640
General Services Administration:				
Defense materials activities.....	.....	30	30	-48,627
General activities	98,883	17,465	-81,417	-94,653
Total--General Services Administration	98,883	17,496	-81,386	-143,281
Housing and Home Finance Agency:				
Office of the Administrator:				
College housing loans.....	32,450,251	184,668,541	152,218,289	93,615,162
Liquidating programs.....	1,234,715	42,457	-1,192,257	-3,853,638
Urban renewal fund.....	37,737,895	146,627,033	108,889,138	88,716,127
Other	6,265,128	30,790,478	24,525,350	9,448,130
Federal National Mortgage Association:				
Subscription to capital stock, secondary market oper.	.....	.....	.....	.....
Loans for secondary market operations.....	241,200,000	330,200,000	89,000,000	104,020,000
Management and liquidating functions fund	332,770,468	236,629,206	-96,141,261	-80,027,527
Special assistance functions fund.....	132,408,537	117,103,367	-15,305,170	46,202,865
Federal Housing Administration	222,080,437	306,383,810	84,303,372	81,050,490
Public Housing Administration.....	148,363,134	291,881,435	143,518,301	79,540,806
Total--Housing and Home Finance Agency	1,154,510,568	1,644,326,331	489,815,763	418,712,417
Veterans Administration:				
Direct loans to veterans and reserves	95,335,552	122,464,784	27,129,231	68,544,657
Loan guaranty revolving fund.....	158,007,980	173,532,385	15,524,404	75,169,620
Other	38,297,220	30,175,547	-8,121,673	21,183,288
Total--Veterans Administration	291,640,754	326,172,717	34,531,963	164,897,567
Other independent agencies:				
Export-Import Bank of Washington	480,273,351	294,665,570	-185,607,781	271,237,387
Farm Credit Administration:				
Federal Farm Mortgage Corporation fund.....	.....	.....	.....	-692,966
Short-term credit investment fund ²²	35,000	2,500,000	2,465,000	405,000
Banks for cooperatives investment fund.....	11,979,500	.....	-11,979,500	-11,469,900
Total--Farm Credit Administration	12,014,500	2,500,000	-9,514,500	-11,757,866
Federal Home Loan Bank Board:				
Federal Savings and Loan Insurance Corporation fund.	43,054,318	2,094,777	-40,959,540	-31,963,977
Other	6,672,492	6,415,864	-256,628	-161,668
Saint Lawrence Seaway Development Corporation	2,869,914	3,135,566	265,651	-31,772
Small Business Administration	102,481,265	205,228,151	102,746,886	105,133,797
Tennessee Valley Authority.....	142,381,431	182,795,525	40,414,094	57,352,586
United States Information Agency.....	1,116,724	2,195,274	1,078,549	1,782,746
Total--Other independent agencies	790,863,998	699,030,730	-91,833,267	391,591,232
Total--Public enterprise funds	5,037,695,875	9,176,946,967	4,139,251,092	3,504,965,481

TABLE XI--SUPPLEMENTARY TABLE OF RECEIPTS AND EXPENDITURES OF TRUST ENTERPRISE (REVOLVING) FUNDS--DECEMBER 31, 1962

(Included in expenditures in Table IV on a net basis)

Classification	Fiscal year 1963 to date			Corresponding fiscal year 1962 Net receipts (-) or expenditures
	Receipts	Expenditures	Net receipts (-) or expenditures	
Department of Agriculture:				
Farmers Home Administration	\$3,716,945	\$4,340,785	\$623,840	\$1,255,188
Department of Defense - Civil:				
United States Soldiers' Home	67,652	65,588	-2,064	700
Department of Justice:				
Allen property activities	1,522,319	32,360,718	30,838,399	267,549
Federal Prison System--commissary funds.....	1,216,319	1,238,990	22,670	-7,610
General Services Administration:				
Records activities: National Archives trust fund.....	232,347	222,350	-9,996	-31,416
Housing and Home Finance Agency:				
Federal National Mortgage Association:				
Loans for secondary market operations.....	330,200,000	241,200,000	-89,000,000	-104,020,000
Other	241,834,180	228,673,790	-13,160,390	352,842,971
Other independent agencies:				
Civil Service Commission:				
Employees health benefits fund	185,952,267	176,151,549	-9,800,717	-6,936,092
Employees life insurance fund	78,399,913	52,231,049	-26,168,863	-42,451,758
Retired employees health benefits fund.....	19,422,918	12,757,633	-6,665,285	-6,909,319
National Capital Housing Authority	3,038,253	2,706,489	-331,764	169,746
Federal Communications Commission	129,438	130,372	934	-3,537
Total--trust enterprise funds.....	865,732,556	752,079,319	-113,653,237	194,176,421

18 TABLE XII--COMPARATIVE STATEMENT OF BUDGET RECEIPTS AND EXPENDITURES BY MONTHS OF THE FISCAL YEAR 1963

(Figures are rounded in millions of dollars and may not add to totals.)

Classification	July	August	September	October	November	December	January	February	March	April	May	June	Cumulative thru Dec.	Comparable period F. Y. 1962
BUDGET RECEIPTS														
Internal Revenue:														
Individual income taxes withheld	\$1,199	\$5,298	\$2,980	\$1,156	\$5,195	\$3,131							\$18,958	\$17,652
Individual income taxes--other	299	169	2,092	235	117	407							3,319	3,189
Corporation income taxes	525	431	3,533	460	412	3,450							8,810	8,259
Excise taxes	1,106	1,188	1,103	1,150	1,125	1,136							6,808	6,394
Employment taxes	450	1,786	962	551	1,208	652							5,608	5,024
Estate and gift taxes	175	166	124	178	139	132							914	873
Customs	103	107	102	120	114	94							639	579
Miscellaneous receipts	685	300	517	218	225	553							2,497	1,604
Gross budget receipts	4,540	9,445	11,414	4,068	8,533	9,553							47,553	43,575
Deduct:														
Refunds of receipts:														
Applicable to budget accounts	165	188	111	199	-7	64							720	806
Applicable to trust accounts .....	.....	5	(*)	(*)	80	(*)							86	81
Transfers to:														
Federal old-age and survivors insurance trust fund														
Federal disability ins. trust fund ..	400	1,564	839	493	1,039	552							4,887	4,339
Highway trust fund	36	135	72	43	90	48							424	402
Railroad retirement account	281	332	287	276	218	277							1,672	1,533
Unemployment trust fund	12	86	50	14	77	51							291	278
	1	1	1	1	1	(*)							4	3
Total deductions	895	2,311	1,360	1,026	1,499	993							8,084	7,442
Subtotal receipts	3,645	7,134	10,054	3,042	7,035	8,560							39,469	36,133
Less: Certain interfund transactions¹ ..	78	45	1	12	7	200							343	307
Net budget receipts F. Y. 1963	3,566	7,089	10,053	3,030	7,027	8,360							39,126	35,826
Comparable totals F. Y. 1962	2,982	6,367	8,945	3,141	6,424	7,967							35,826	.....
BUDGET EXPENDITURES⁹														
Legislative Branch	8	15	13	17	15	13							81	77
The Judiciary	5	4	5	6	4	5							29	26
Executive Office of the President	2	2	2	1	3	2							11	18
Funds appropriated to the President:														
Foreign assistance - military ⁴	67	79	85	139	78	94							543	397
Foreign assistance - economic	128	181	150	201	159	155							973	846
Other	12	7	4	65	69	14							172	193
Agriculture Department:														
Special export programs	-2	108	142	82	180	141							651	548
Commodity Credit Corporation	441	893	314	555	242	429							2,873	1,900
Other	249	173	222	386	201	219							1,450	1,450
Commerce Department														
Defense Department: ⁴	57	58	37	86	72	35							345	301
Military functions:														
Department of the Army	872	1,078	1,012	1,087	1,095	960							6,105	5,333
Department of the Navy	1,090	1,159	987	1,189	1,246	1,164							6,835	6,332
Department of the Air Force	1,542	1,742	1,579	1,791	1,753	1,740							10,146	9,938
Defense Agencies	98	142	153	135	131	141							801	587
Civil defense	22	8	7	19	28	26							110	17
Total Military functions	3,625	4,129	3,738	4,221	4,253	4,031							23,997	22,206
Civil functions														
Health, Education, and Welfare Department	450	404	389	412	390	363							2,408	2,076
Interior Department	72	114	119	93	89	74							561	495
Justice Department	26	31	23	24	26	25							155	145
Labor Department	23	18	65	62	61	55							284	484
Post Office Department	6	95	82	46	35	58							321	294
State Department	49	53	22	74	37	37							272	203
Treasury Department:														
Interest on the public debt	828	794	807	814	808	840							4,892	4,456
Interest on refunds of receipts, etc. .	6	12	6	13	5	3							45	46
Other	75	104	81	62	79	84							486	488
Atomic Energy Commission	243	234	209	243	228	212							1,369	1,329
Federal Aviation Agency	57	73	56	62	54	59							361	352
General Services Administration	28	48	35	45	42	39							238	222
Housing and Home Finance Agency:														
Federal National Mortgage Association:														
Secondary market operations	64	-30	(*)	-12	16	51							89	104
Management and liquidating functions	-20	-18	-13	-17	-8	-19							-96	-80
Special assistance functions	27	-21	-13	-15	7	-1							-15	46
Other	137	126	30	29	85	123							529	360
National Aeronautics and Space Adm . .	135	187	140	187	187	187							1,024	482
Veterans Administration	441	491	400	439	442	444							2,656	2,719
Other independent agencies:														
Civil Aeronautics Board	7	8	7	7	7	8							44	43
Export-Import Bank of Washington . . .	-81	13	9	1	35	-163							-186	271
National Science Foundation	20	17	14	13	17	13							94	70
Small Business Administration	3	33	14	18	10	15							93	99
Tennessee Valley Authority	11	2	5	10	8	4							40	57
U. S. Information Agency	9	12	11	12	13	11							68	68
Other	3	18	15	27	12	20							95	115

**TABLE XII--COMPARATIVE STATEMENT OF BUDGET RECEIPTS AND EXPENDITURES
BY MONTHS OF THE FISCAL YEAR 1963--Continued**

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(Figures are rounded in millions of dollars and may not add to totals.)

Classification	July	August	September	October	November	December	January	February	March	April	May	June	Cumulative thru Dec.	Comparable period F. Y. 1962
BUDGET EXPENDITURES--Continued														
District of Columbia.....	\$30	\$5	\$2	\$6	\$4	\$2							\$49	\$41
Subtotal expenditures	7,331	8,586	7,327	8,536	8,077	7,772							47,629	43,472
Deduct: Certain interfund transactions ¹ .	78	45	1	12	7	200							343	307
Budget expenditures F. Y. 1963	7,252	8,541	7,327	8,524	8,070	7,572							47,286	43,165
Comparable totals F. Y. 1962	6,322	7,631	6,771	7,796	7,485	7,160							43,165	.....
Budget surplus (+) or deficit (-) F. Y. 1963	-3,686	-1,452	+2,727	-5,494	-1,042	+788							-8,160	-7,339
Comparable totals F. Y. 1962	-3,340	-1,265	+2,174	-4,655	-1,060	+807							-7,339	.....

*Less than \$500,000.

TABLE XIII--INTERFUND TRANSACTIONS EXCLUDED FROM BOTH NET BUDGET RECEIPTS AND EXPENDITURES--DECEMBER 31, 1962

Classification	This month	Corresponding month last year	Fiscal Year 1963 to date	Corresponding period fiscal year 1962
Interest payments to the Treasury:				
Funds appropriated to the President.....	\$176,970	\$1,832,810	\$4,769,191	\$5,744,252
Agriculture Department:				
Commodity Credit Corporation	171,908,634	151,732,248	180,021,022	153,993,705
Farmers Home Administration	71,062	4,525,113	239,263	4,603,334
Direct loan account .....	.....	.....	.....	.....
Commerce Department .....	.....	.....	.....	9,139
Defense Department .....	.....	.....	2,800,482	2,626,009
Health, Education and Welfare Department.....	.....	.....	.....	.....
Interior Department	20,420	1,324,701	3,140,381	3,328,116
Treasury Department.....	.....	9,074	6,865	18,964
Housing and Home Finance Agency:				
Office of the Administrator.....	.....	.....	18,362,134	14,355,020
Federal National Mortgage Association.....	400,470	168,698	55,638,904	56,076,699
Public Housing Administration .....	.....	.....	719,374	538,163
Veterans Administration .....	.....	.....	23,735,108	19,043,904
Export-Import Bank of Washington	26,509,526	26,002,841	27,470,627	26,289,523
Saint Lawrence Seaway Development Corporation	775,000	340,000	1,625,000	1,615,000
Small Business Administration .....	.....	.....	20,149,198	14,248,587
United States Information Agency .....	.....	.....	570,542	561,294
Total--Interest payments to the Treasury	199,862,085	185,935,488	339,248,096	303,051,715
Reimbursements:				
Defense Department .....	.....	.....	4,157,974	3,730,729
Fees and other charges for accounting and auditing services.....			43,200	.....
Grand total--Interfund transactions¹.....	199,862,085	185,935,488	343,449,271	306,782,445

Continued from page 13.

FOOTNOTES

²³ Totals shown for trust receipts and trust expenditures exclude certain intertrust fund transactions which are included in the detail of both trust receipts and trust expenditures. The transactions deducted consist mainly of financial interchanges between trust funds resulting in receipts and expenditures.

²⁴ Includes investments in amount of \$14,483,950 for the Management and Liquidating functions fund and sales in amount of \$14,698,400 for the Special Assistance functions fund.

²⁵ The security transactions of Government-sponsored enterprises are included in deposit fund accounts (net) and excluded from net sales or investments of Government agencies in public debt securities and net sales or redemptions of obligations of Government agencies in the market.

²⁶ Further breakdown of this classification is not available in time for publication in this statement.

²⁷ Beginning with the statement for November 1961 and incorporated in the final statement for fiscal year 1961, the increase or decrease in interest checks outstanding, coupons outstanding, and interest payable with principal, are reported in the preceding line classification.

²⁸ Represents changes in cash on hand, in banks held outside the Treasurer's account, deposits in transit and cash payments not yet covered by vouchers processed through accounts.

²⁹ Data only on major classifications is available at the time of publication of this statement. For subfunctions see the ensuing issues of (1) Budgetary Appropriations and other Authorizations and (2) the Treasury Bulletin.

³⁰ Based on Budget Document for 1964.

Source: Prepared by the United States Treasury Department on the basis of reports received from disbursing, collecting, and administrative agencies of the Government.

**TABLE XIV--SUMMARY OF PUBLIC DEBT AND GUARANTEED OBLIGATIONS
OUTSTANDING DECEMBER 31, 1962 AND
COMPARATIVE FIGURES FOR DECEMBER 31, 1961**

[On the basis of daily Treasury statements]

Title	December 31, 1962		December 31, 1961	
	Average interest rate ¹	Amount outstanding	Average interest rate ¹	Amount outstanding
Public debt:				
Interest-bearing debt:				
Public issues:				
Marketable obligations:	<i>Percent</i>		<i>Percent</i>	
Treasury bills (regular series).....	² 3.009	\$45,245,120,000.00	² 2.708	\$37,429,885,000.00
Treasury bills (tax anticipation series).....	² 2.688	3,005,221,000.00	² 2.660	6,013,741,000.00
Certificates of indebtedness (regular series).....	3.362	22,710,419,000.00	3.000	5,509,218,000.00
Treasury notes	3.852	53,679,367,000.00	3.614	71,526,282,000.00
Treasury bonds	3.241	78,371,142,950.00	2.966	75,485,565,050.00
Total marketable obligations	3.357	203,011,269,950.00	3.146	195,964,691,050.00
Non-marketable obligations:				
Certificates of indebtedness:				
Foreign Series	2.854	360,000,000.00	2.350	450,000,000.00
Foreign Currency Series	2.000	⁴ 47,904,975.00	1.250	⁵ 46,285,000.00
Treasury bonds - Foreign Currency Series.....	2.949	⁶ 250,794,037.50		
United States savings bonds	3.470	47,535,301,309.04	3.433	47,457,867,247.76
Depository bonds	2.000	109,767,500.00	2.000	153,621,500.00
Treasury bonds - R. E. A. Series	2.000	26,034,000.00	2.000	22,619,000.00
Treasury bonds, investment series	2.725	4,442,627,000.00	2.727	5,074,247,000.00
Total non-marketable obligations	3.395	52,772,428,821.54	3.350	53,204,639,747.76
Total public issues.....	3.365	255,783,698,771.54	3.190	249,169,330,797.76
Special issues:				
Civil service retirement fund	2.855	11,670,102,000.00	2.704	10,683,015,000.00
Federal Deposit Insurance Corporation.....	2.000	443,200,000.00	2.000	543,400,000.00
Federal disability insurance trust fund.....	2.907	2,144,517,000.00	2.881	2,237,405,000.00
Federal home loan banks	2.130	51,000,000.00	2.125	50,000,000.00
Federal Housing Administration funds.....	2.000	43,414,000.00	2.000	68,033,000.00
Federal old-age and survivors insurance trust fund.....	2.725	13,668,686,000.00	2.703	15,076,148,000.00
Federal Savings and Loan Insurance Corporation	2.000	118,594,000.00	2.000	120,000,000.00
Foreign service retirement fund.....	3.957	36,524,000.00	3.959	34,888,000.00
Government life insurance fund.....	3.520	1,002,478,000.00	3.520	1,025,433,000.00
Highway trust fund	3.250	284,710,000.00	3.002	74,983,000.00
National service life insurance fund.....	3.089	5,763,204,000.00	3.074	5,679,471,000.00
Railroad retirement account	3.000	2,995,560,000.00	3.000	3,134,620,000.00
Unemployment trust fund	3.143	5,108,138,000.00	3.000	4,707,088,000.00
Veterans special term insurance fund.....	3.127	95,462,000.00	2.877	85,280,000.00
Total special issues.....	2.898	43,425,589,000.00	2.823	43,519,764,000.00
Total interest-bearing debt	3.297	299,209,287,771.54	3.135	292,669,094,797.76
Matured debt on which interest has ceased.....		550,672,086.86		483,484,129.81
Debt bearing no interest:				
International Monetary Fund		3,012,000,000.00		2,388,000,000.00
International Development Association		150,956,600.00		115,304,400.00
Inter-American Development Bank		125,000,000.00		25,000,000.00
Other.....		422,164,030.87		487,877,887.35
Total gross public debt		303,470,080,489.27		296,168,761,214.92
Guaranteed obligations not owned by the Treasury:				
Interest-bearing debt.....	3.584	516,515,600.00	3.332	329,671,000.00
Matured debt on which interest has ceased.....		1,107,800.00		488,525.00
Total guaranteed obligations not owned by the Treasury		517,623,400.00		330,159,525.00
Total gross public debt and guaranteed obligations.....		303,987,703,889.27		296,498,920,739.92
Deduct debt not subject to statutory limitation		371,635,152.40		438,403,262.40
Total debt subject to limitation ³		303,616,068,736.87		296,060,517,477.52

Beginning with the statement for December 31, 1958, the computed average interest rate on the public debt is based upon the rate of effective yield for issues sold at premiums or discounts. Prior to December 31, 1958, the computed average rate was based upon the coupon rates of the securities. This rate did not materially differ from the rate computed on the basis of effective yield. The Treasury, however, announced on November 18, 1958, that there may be more frequent issues of securities sold with premiums or discounts whenever appropriate. This "effective-yield" method of computing the average interest rate on the public debt will more accurately reflect the interest cost to the Treasury, and is felt to be in accord with the intent of Congress where legislation has required the use of such rate for various purposes.

² Computed on true discount basis.

³ Statutory debt limit established at \$285 billion by Act of June 30, 1959, temporarily increased to \$308 billion from July 1, 1962, to March 31, 1963; to \$305 billion from April 1, 1963, to June 24, 1963; and to \$300 billion from June 25, 1963, to June 30, 1963.

⁴ Dollar equivalent of certificates issued and payable in the amount of 207,000,000 Swiss francs.

⁵ Dollar equivalent of certificates issued and payable in the amount of 200,000,000 Swiss francs.

⁶ Dollar equivalent of Treasury bonds issued and payable in the amount of 124,050,000,000 Italian lire and 220,000,000 Swiss francs.