

C.2



For Fiscal Year 1987  
Through October 31, 1986,  
and Other Periods

15310

1986  
TREASURY

# Monthly Treasury Statement of Receipts and Outlays of the United States Government

Department of the Treasury  
Financial Management Service

Summary - page 2	Receipts - page 6	Outlays - page 7	Deficit Financing - page 20	
Receipts/ Outlays by Month - page 26	Federal Trust Funds/ Securities - page 28	Receipts by Source/ Outlays by Function - page 29	Explanatory Notes - page 30	

# Introduction

The *Monthly Treasury Statement of Receipts and Outlays of the United States Government (MTS)* is prepared by the Department of the Treasury, Financial Management Service, and after approval by the Fiscal Assistant Secretary of the Treasury, is normally released on the 15th workday of the month following the reporting month. The publication is based on data provided by Federal entities, disbursing officers, and Federal Reserve banks.

## Audience

The *MTS* is published to meet the needs of: Those responsible for or interested in the cash position of the Treasury; Those who are responsible for or interested in the Government's budget results; and individuals and businesses whose operations depend upon or are related to the Government's financial operations.

## Disclosure Statement

This statement summarizes the financial activities of the Federal Government and off-budget Federal entities conducted in accordance with the Budget of the U.S. Government, i.e., receipts and outlays of funds, the surplus or deficit, and the means of financing the deficit or disposing of the surplus. Information is presented on a modified cash basis: receipts are accounted for on the basis of collections; outlays are accounted for on the basis of checks issued and cash payments made; refunds

of receipts are treated as deductions from gross receipts; revolving and management fund receipts, reimbursements and refunds of monies previously expended are treated as deductions from gross outlays; and interest on the public debt (public issues) is recognized on the accrual basis. Major information sources include accounting data reported by Federal entities, disbursing officers, and Federal Reserve banks.

## Triad of Publications

The *MTS* is part of a triad of Treasury financial reports. The *Daily Treasury Statement* is published each working day of the Federal Government. It provides data on the cash and debt operations of the Treasury based upon reporting of the Treasury account balances by Federal Reserve banks. The *MTS* is a report of Government receipts and outlays, based on agency reporting. The *U.S. Government Annual Report* is the official publication of the detailed receipts and outlays of the Government. It is published annually in accordance with legislative mandates given to the Secretary of the Treasury.

## Data Sources and Information

The Explanatory Notes section of this publication provides information concerning the flow of data into the *MTS* and sources of information relevant to the *MTS*.

**Table 1. Summary of Receipts, Outlays, and the Deficit/Surplus of the U.S. Government, Fiscal Years 1986 and 1987 by Month (in millions)**

Period	Receipts	Outlays	Deficit/Surplus (-)
<b>FY 1986</b>			
October .....	\$57,886	\$84,973	\$27,087
November .....	51,163	84,548	33,386
December .....	68,193	82,849	14,656
January .....	76,710	83,201	6,492
February .....	53,370	77,950	24,580
March .....	49,557	79,700	30,142
April .....	91,438	81,510	-9,928
May .....	46,246	85,642	39,396
June .....	77,024	78,034	1,011
July .....	62,974	85,203	22,229
August .....	56,523	84,434	27,911
September .....	78,013	81,750	3,737
<b>Year-to-Date .....</b>	<b>769,091</b>	<b>989,789</b>	<b>220,698</b>
<b>FY 1987</b>			
October .....	59,012	84,267	25,255
<b>Year-to-Date .....</b>	<b>59,012</b>	<b>84,267</b>	<b>25,255</b>

<sup>1</sup>Includes an adjustment to prior period reporting.

Note: Details may not add to totals due to rounding.

Source: Financial Management Service, Department of the Treasury

**Table 2. Summary of Budget and Off-Budget Results and Financing of the U.S. Government, October 1986 and Other Periods (in millions)**

Classification	Current Month	Actual Fiscal Year to Date	Budget Estimates Full Fiscal Year <sup>1</sup>	Actual Previous Fiscal Year to Date (1986)	Budget Estimates Next Fiscal Year (1988) <sup>2</sup>
<b>Total on-budget and off-budget results:</b>					
Total receipts .....	\$59,012	\$59,012	\$831,176	\$57,886	
On-budget receipts .....	43,865	43,865	615,212	43,800	
Off-budget receipts .....	15,147	15,147	215,964	14,085	
Total outlays .....	84,267	84,267	975,090	84,973	
On-budget outlays .....	68,780	68,780	781,447	69,559	
Off-budget outlays .....	15,486	15,486	193,642	15,413	
Total surplus (+) or deficit (-) .....	-25,255	-25,255	-143,914	-27,087	
On-budget surplus (+) or deficit (-) .....	-24,915	-24,915	-166,236	-25,759	
Off-budget surplus (+) or deficit (-) .....	-340	-340	+22,322	-1,328	
Total on-budget and off-budget financing .....	25,255	25,255	143,914	27,087	
<b>Means of financing:</b>					
By Borrowing from the public .....	5,936	5,936	143,504	11,390	
By Reduction of cash and monetary assets, increase (-) .....	18,131	18,131	.....	13,964	
By Other means .....	1,188	1,188	410	1,733	

<sup>1</sup>Based on the Mid-Session Review of the FY 1987 budget released by the Office of Management and Budget on August 6, 1986.

<sup>2</sup>Budget estimates for FY 1988 are not currently available.

... No transactions.

Note: Details may not add to total due to rounding.

Source: Financial Management Service, Department of the Treasury

**Figure 1. Monthly Receipts, Outlays, and Budget Deficit/Surplus of the U.S. Government, Fiscal Years 1986 and 1987**

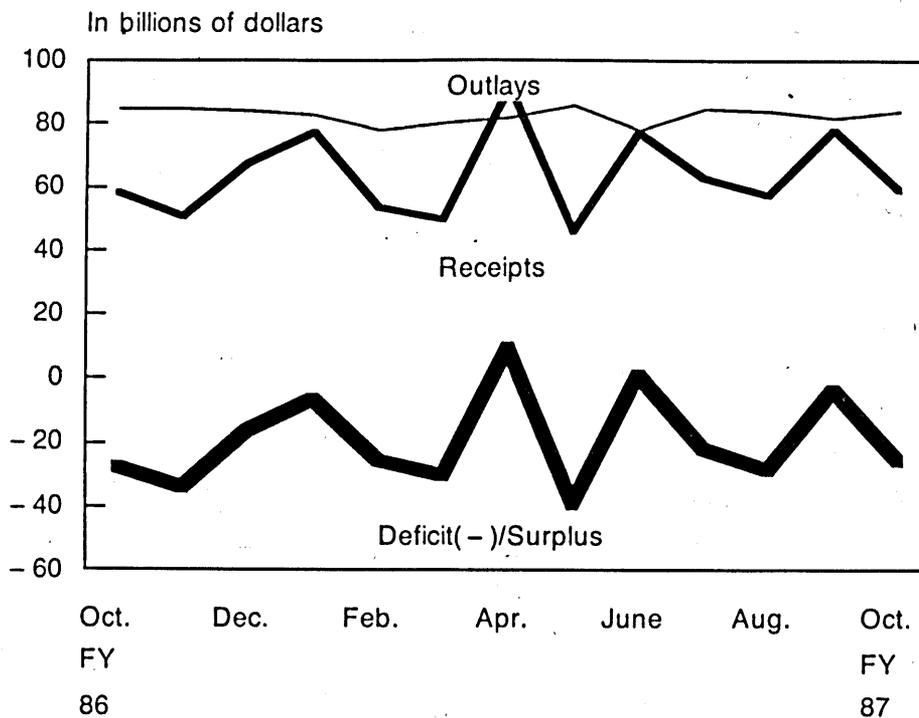


Figure 2. Monthly Receipts of the U.S. Government, by Source, Fiscal Years 1986 and 1987

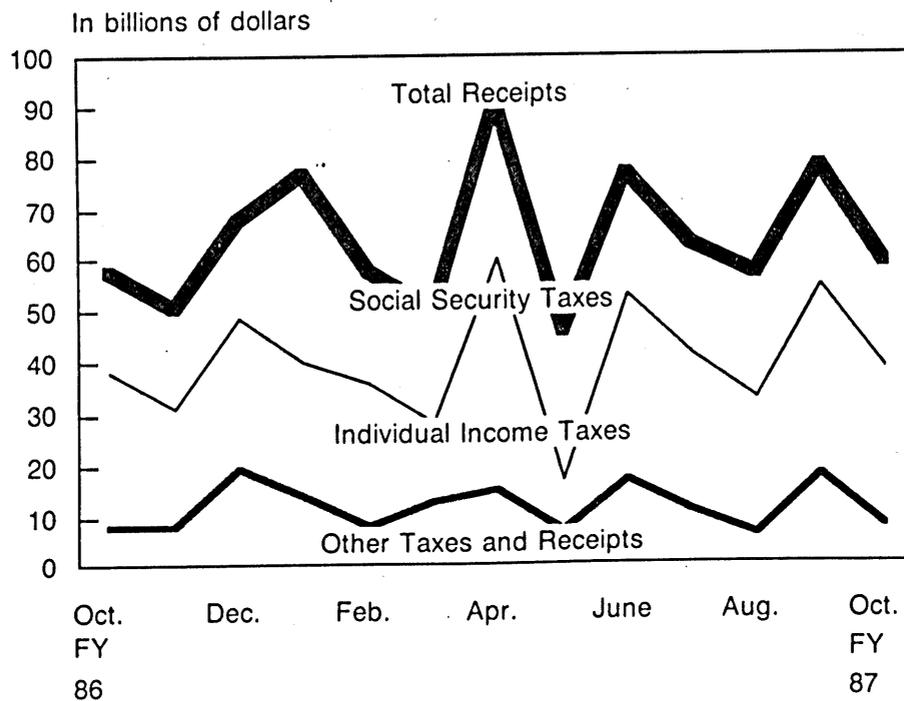
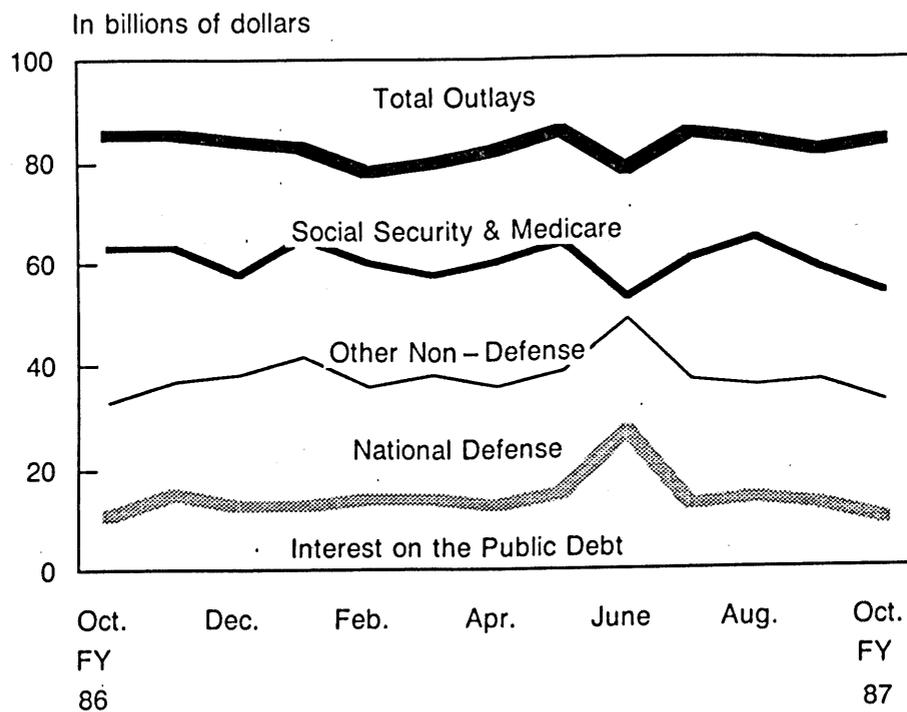


Figure 3. Monthly Outlays of the U.S. Government, by Function, Fiscal Years 1986 and 1987



**Table 3. Summary of Receipts and Outlays of the U.S. Government, October 1986 and Other Periods (in millions)**

Classification	Actual This Month	Actual This Fiscal Year to Date	Actual Comparable Prior Period	Budget Estimate Full Fiscal Year <sup>1</sup>
<b>Budget Receipts</b>				
Individual income taxes .....	\$31,123	\$31,123	\$30,596	\$381,666
Corporation income taxes .....	540	540	1,181	74,963
Social insurance taxes and contributions:				
Employment taxes and contributions (off-budget) .....	15,147	15,147	14,085	215,964
Employment taxes and contributions (on-budget) .....	4,436	4,436	3,757	59,946
Unemployment Insurance .....	1,135	1,135	1,340	23,297
Other retirement contributions .....	460	460	382	5,433
Excise taxes .....	2,708	2,708	2,966	32,507
Estate and gift taxes .....	647	647	574	6,550
Customs duties .....	1,281	1,281	1,106	12,786
Miscellaneous receipts .....	1,534	1,534	1,899	18,064
<b>Total Receipts .....</b>	<b>59,012</b>	<b>59,012</b>	<b>57,886</b>	<b>831,176</b>
<b>(On-budget) .....</b>	<b>43,865</b>	<b>43,865</b>	<b>43,800</b>	<b>615,212</b>
<b>(Off-budget) .....</b>	<b>15,147</b>	<b>15,147</b>	<b>14,085</b>	<b>215,964</b>
<b>Budget Outlays</b>				
Legislative Branch .....	158	158	140	2,003
The Judiciary .....	73	73	98	1,202
Executive Office of the President .....	11	11	11	113
Funds Appropriated to the President .....	994	994	1,858	11,497
Department of Agriculture .....	5,733	5,733	5,267	42,371
Department of Commerce .....	166	166	163	2,102
Department of Defense—Military .....	22,525	22,525	21,243	274,382
Department of Defense—Civil .....	1,735	1,735	1,721	20,922
Department of Education .....	1,455	1,455	1,501	16,181
Department of Energy .....	839	839	1,024	10,110
Department of Health and Human Services, except Social Security .....	14,141	14,141	11,461	137,183
Department of Health and Human Services, Social Security .....	15,764	15,764	15,814	201,982
Department of Housing and Urban Development .....	1,312	1,312	1,418	13,746
Department of the Interior .....	639	639	275	4,525
Department of Justice .....	337	337	305	4,227
Department of Labor .....	1,259	1,259	1,233	23,267
Department of State .....	236	236	383	3,331
Department of Transportation .....	2,083	2,083	2,603	25,016
Department of the Treasury:				
General revenue sharing .....	-	-	1,126	812
Interest on the public debt .....	9,763	9,763	11,411	199,100
Other .....	-1,798	-1,798	-1,093	-18,356
Environmental Protection Agency .....	443	443	504	4,434
General Services Administration .....	-443	-443	-159	-521
National Aeronautics and Space Administration .....	625	625	889	7,582
Office of Personnel Management .....	2,026	2,026	2,071	26,691
Small Business Administration .....	279	279	221	144
Veterans Administration .....	3,484	3,484	2,126	25,959
Other independent agencies .....	1,663	1,663	2,367	10,046
Allowances, undistributed .....				1,378
Undistributed offsetting receipts:				
Other interest .....	-901	-901		-903
Employer share, employee retirement (on-budget) .....	-1,993	-1,993	-1,954	-29,964
Employers share, employee retirement (off-budget) .....	-251	-251	-218	-3,314
Interest received by on-budget trust funds .....	3,413	3,413	1,640	-29,344
Interest received by off-budget trust funds .....	-26	-26	-183	-5,026
Rents and royalties on the Outer Continental Shelf lands .....	-1,475	-1,475	-293	-4,190
Sale of major physical assets .....				-3,600
<b>Total Outlays .....</b>	<b>84,267</b>	<b>84,267</b>	<b>84,973</b>	<b>975,090</b>
<b>(On-budget) .....</b>	<b>68,780</b>	<b>68,780</b>	<b>69,559</b>	<b>781,447</b>
<b>(Off-budget) .....</b>	<b>15,486</b>	<b>15,486</b>	<b>15,413</b>	<b>193,642</b>
<b>Surplus (+) or deficit (-) .....</b>	<b>-25,255</b>	<b>-25,255</b>	<b>-27,087</b>	<b>-143,914</b>
<b>(On-budget) .....</b>	<b>-24,915</b>	<b>-24,915</b>	<b>-25,759</b>	<b>-166,236</b>
<b>(Off-budget) .....</b>	<b>-340</b>	<b>-340</b>	<b>-1,328</b>	<b>+22,322</b>

<sup>1</sup>Based on the Mid-Session Review of the FY 1987 Budget released by on August 6, 1986.  
Source: Financial Management Service, Department of the Treasury.

Table 4. Receipts of the U.S. Government, October 1986 and Other Periods (in millions)

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Receipts	Refunds (Deduct)	Receipts	Gross Receipts	Refunds (Deduct)	Receipts	Gross Receipts	Refunds (Deduct)	Receipts
<b>Individual income taxes:</b>									
Withheld .....	\$29,556			\$29,556			\$29,360		
Presidential Election Campaign Fund .....	(**)			(**)			(**)		
Other .....	3,122			3,122			2,412		
<b>Total—Individual income taxes .....</b>	<b>32,677</b>	<b>\$1,554</b>	<b>\$31,123</b>	<b>32,677</b>	<b>\$1,554</b>	<b>\$31,123</b>	<b>31,773</b>	<b>\$1,177</b>	<b>\$30,596</b>
<b>Corporation income taxes .....</b>	<b>3,219</b>	<b>2,679</b>	<b>540</b>	<b>3,219</b>	<b>2,679</b>	<b>540</b>	<b>3,383</b>	<b>2,202</b>	<b>1,181</b>
<b>Social insurance taxes and contributions:</b>									
<b>Employment taxes and contributions:</b>									
<b>Federal old-age and survivors ins. trust fund:</b>									
Federal Insurance Contributions Act taxes .....	12,294		12,294	12,294		12,294	11,257		11,257
Self-Employment Contributions Act taxes .....							109		109
Deposits by States .....	1,526		1,526	1,526		1,526	1,450		1,450
<b>Total—FOASI trust fund .....</b>	<b>13,820</b>		<b>13,820</b>	<b>13,820</b>		<b>13,820</b>	<b>12,817</b>		<b>12,817</b>
<b>Federal disability insurance trust fund:</b>									
Federal Insurance Contributions Act taxes .....	1,182		1,182	1,182		1,182	1,080		1,080
Self-Employment Contributions Act taxes .....							15		15
Receipts from Railroad Retirement Account .....									
Deposits by States .....	145		145	145		145	174		174
<b>Total—FDI trust fund .....</b>	<b>1,327</b>		<b>1,327</b>	<b>1,327</b>		<b>1,327</b>	<b>1,269</b>		<b>1,269</b>
<b>Federal hospital insurance trust fund:</b>									
Federal Insurance Contributions Act taxes .....	3,500		3,500	3,500		3,500	2,979		2,979
Self-Employment Contributions Act taxes .....							20		20
Receipts from Railroad Retirement Board .....									
Deposits by States .....	420		420	420		420	469		469
<b>Total—FHI trust fund .....</b>	<b>3,920</b>		<b>3,920</b>	<b>3,920</b>		<b>3,920</b>	<b>3,468</b>		<b>3,468</b>
<b>Railroad retirement accounts:</b>									
Rail industry pension fund .....	280	-1	281	280	-1	281	129	-1	129
Railroad social security equivalent benefit .....	235		235	235		235	160		160
<b>Total—Employment taxes and contributions .....</b>	<b>19,582</b>	<b>-1</b>	<b>19,583</b>	<b>19,582</b>	<b>-1</b>	<b>19,583</b>	<b>17,842</b>	<b>-1</b>	<b>17,843</b>
<b>Unemployment insurance:</b>									
<b>Unemployment trust fund:</b>									
State taxes deposited in Treasury .....	942		942	942		942	1,027		1,027
Federal Unemployment Tax Act taxes .....	147	7	140	147	7	140	265	5	260
Railroad Unemployment Ins. Act contributions .....	54		54	54		54	54		54
<b>Total—Unemployment trust fund .....</b>	<b>1,142</b>	<b>7</b>	<b>1,135</b>	<b>1,142</b>	<b>7</b>	<b>1,135</b>	<b>1,346</b>	<b>5</b>	<b>1,340</b>
<b>Federal employees retirement contributions:</b>									
Civil service retirement and disability fund .....	449		449	449		449	369		369
Foreign service retirement and disability fund .....	3		3	3		3	4		4
Other .....	(**)		(**)	(**)		(**)	(**)		(**)
<b>Total—Federal employees retirement contributions ..</b>	<b>452</b>		<b>452</b>	<b>452</b>		<b>452</b>	<b>373</b>		<b>373</b>
<b>Other retirement contributions:</b>									
Civil service retirement and disability fund .....	7		7	7		7	9		9
<b>Total—Social insurance taxes and contributions .....</b>	<b>21,184</b>	<b>5</b>	<b>21,179</b>	<b>21,184</b>	<b>5</b>	<b>21,179</b>	<b>19,570</b>	<b>4</b>	<b>19,565</b>
<b>Excise taxes:</b>									
Miscellaneous excise taxes <sup>1</sup> .....	1,254	29	1,225	1,254	29	1,225	1,960	71	1,889
Airport and airway trust fund .....	261		261	261		261	270		270
Highway trust fund .....	1,165		1,165	1,165		1,165	777		777
Black lung disability trust fund .....	56		56	56		56	30		30
<b>Total—Excise taxes .....</b>	<b>2,737</b>	<b>29</b>	<b>2,708</b>	<b>2,737</b>	<b>29</b>	<b>2,708</b>	<b>3,037</b>	<b>71</b>	<b>2,966</b>
<b>Estate and gift taxes .....</b>	<b>662</b>	<b>15</b>	<b>647</b>	<b>662</b>	<b>15</b>	<b>647</b>	<b>594</b>	<b>20</b>	<b>574</b>
<b>Customs duties .....</b>	<b>1,315</b>	<b>35</b>	<b>1,281</b>	<b>1,315</b>	<b>35</b>	<b>1,281</b>	<b>1,146</b>	<b>40</b>	<b>1,106</b>
<b>Miscellaneous receipts:</b>									
Deposits of earnings by Federal Reserve banks .....	1,425		1,425	1,425		1,425	1,762		1,762
All other .....	110	(**)	110	110	(**)	110	139	2	137
<b>Total—Miscellaneous receipts .....</b>	<b>1,534</b>	<b>(**)</b>	<b>1,534</b>	<b>1,534</b>	<b>(**)</b>	<b>1,534</b>	<b>1,901</b>	<b>2</b>	<b>1,899</b>
<b>Total—Receipts .....</b>	<b>63,329</b>	<b>4,317</b>	<b>59,012</b>	<b>63,329</b>	<b>4,317</b>	<b>59,012</b>	<b>61,403</b>	<b>3,517</b>	<b>57,886</b>
<b>Total—On-budget .....</b>	<b>48,182</b>	<b>4,317</b>	<b>43,865</b>	<b>48,182</b>	<b>4,317</b>	<b>43,865</b>	<b>47,318</b>	<b>3,517</b>	<b>43,800</b>
<b>Total—Off-budget .....</b>	<b>15,147</b>		<b>15,147</b>	<b>15,147</b>		<b>15,147</b>	<b>14,085</b>		<b>14,085</b>

<sup>1</sup>Includes amounts received for Windfall Profits Tax pursuant to P.L.96-223.

... No Transactions.

(\*\*) Less than \$500,000.

Note: Throughout this statement, details may not add to totals because of rounding.

Source: Financial Management Service, Department of the Treasury.

Table 5. Outlays of the U.S. Government, October 1986 and Other Periods (in millions)

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
<b>Legislative Branch:</b>									
Senate .....	\$25	\$1	\$24	\$25	\$1	\$24	\$24	\$1	\$23
House of Representatives .....	39	1	38	39	1	38	42	1	40
Joint items .....	9		9	9		9	1		1
Congressional Budget Office .....	1		1	1		1	1		1
Architect of the Capitol .....	9		9	9		9	9		9
Library of Congress .....	15		15	15		15	21		21
Government Printing Office:									
Revolving fund (net) .....	31		31	31		31	-1		-1
General fund appropriations .....	6		6	6		6	21		21
General Accounting Office .....	20		20	20		20	21		21
United States Tax Court .....	3		3	3		3	3		3
Other Legislative Branch agencies .....	2		2	2		2	1		1
Proprietary receipts from the public .....		(**)	(**)		(**)	(**)		(**)	(**)
Intrabudgetary transactions .....	-1		-1	-1		-1	(**)		(**)
<b>Total—Legislative Branch .....</b>	<b>159</b>	<b>1</b>	<b>158</b>	<b>159</b>	<b>1</b>	<b>158</b>	<b>143</b>	<b>2</b>	<b>140</b>
<b>The Judiciary:</b>									
Supreme Court of the United States .....	2		2	2		2	1		1
Courts of appeals, district courts, and other judicial services .....	24		24	24		24	91		91
Other .....	48		48	48		48	5		5
<b>Total—The Judiciary .....</b>	<b>73</b>		<b>73</b>	<b>73</b>		<b>73</b>	<b>98</b>		<b>98</b>
<b>Executive Office of the President:</b>									
Compensation of the President and the White House Office .....									
Office of Management and Budget .....	3		3	3		3	3		3
Other .....	4		4	4		4	4		4
<b>Total—Executive Office of the President .....</b>	<b>11</b>		<b>11</b>	<b>11</b>		<b>11</b>	<b>11</b>		<b>11</b>
<b>Funds Appropriated to the President:</b>									
Disaster relief .....	(**)		(**)	(**)		(**)	14		14
International security assistance:									
Guarantee reserve fund .....	41	27	14	41	27	14	30	28	2
Foreign military sales credit .....	129		129	129		129	206		206
FFB direct loans .....	125	28	97	125	28	97	57	27	30
Economic support fund .....	72		72	72		72	1,304		1,304
Military assistance .....	1		1	1		1	(**)		(**)
Peacekeeping operations .....	7		7	7		7	2		2
Other .....	3		3	3		3	3		3
Proprietary receipts from the public .....		2	-2		2	-2		(**)	(**)
<b>Total—International security assistance .....</b>	<b>377</b>	<b>57</b>	<b>321</b>	<b>377</b>	<b>57</b>	<b>321</b>	<b>1,602</b>	<b>56</b>	<b>1,547</b>
International development assistance:									
Multilateral assistance:									
Contributions to international financial institutions:									
International Development Association .....									
Inter-American Development Bank .....	33		33	33		33	53		53
Other .....	20		20	20		20	65		65
International organizations and programs .....	40		40	40		40	11		11
<b>Total—Multilateral assistance .....</b>	<b>93</b>		<b>93</b>	<b>93</b>		<b>93</b>	<b>129</b>		<b>129</b>
Agency for International Development:									
Functional development assistance program .....	179		179	179		179	183	1	181
Operating expenses, Agency for International Development .....	29		29	29		29	48		48
Payment to Foreign Service retirement and disability fund .....									
Other .....	2	(**)	2	2	(**)	2	-13	1	-14
Proprietary receipts from the public .....		38	-38		38	-38		43	-43
<b>Total—Agency for International Development .....</b>	<b>211</b>	<b>38</b>	<b>173</b>	<b>211</b>	<b>38</b>	<b>173</b>	<b>218</b>	<b>45</b>	<b>172</b>
Trade and development program .....	1		1	1		1	2		2
Peace Corps .....	7		7	7		7	11		11
Overseas Private Investment Corporation:									
Public Enterprise Funds .....	-5	3	-8	-5	3	-8	-14	2	-16
FFB loan asset purchases .....									
Inter-American Foundation .....	2	(**)	1	2	(**)	1	1	2	(**)
African Development Foundation .....	(**)		(**)	(**)		(**)	(**)		(**)
<b>Total—International development assistance .....</b>	<b>309</b>	<b>42</b>	<b>267</b>	<b>309</b>	<b>42</b>	<b>267</b>	<b>347</b>	<b>49</b>	<b>297</b>

Table continued on next page.

Table 5. Outlays of the U.S. Government, October 1986 and Other Periods (In millions)—Continued

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
<b>Funds Appropriated to the President:—Continued</b>									
International monetary programs .....	\$238		\$238	\$238		238	-\$121		-121
Military sales programs:									
Foreign military sales trust fund .....	878		878	878		878	817		817
Other .....	24	\$9	15	24	\$9	15	7		7
Proprietary receipts from the public .....		726	-726		726	-726		705	-705
Other .....	(**)		(**)	(**)		(**)	1		1
<b>Total—Funds Appropriated to the President .....</b>	<b>1,827</b>	<b>833</b>	<b>994</b>	<b>1,827</b>	<b>833</b>	<b>994</b>	<b>2,668</b>	<b>810</b>	<b>1,858</b>
<b>Department of Agriculture:</b>									
Departmental administration .....	1		1	1		1	7		7
Agricultural Research Service .....	40		40	40		40	42		42
Cooperative State Research Service .....	17		17	17		17	19		19
Extension Service .....	18		18	18		18	25		25
Statistical Reporting Service .....	6		6	6		6	6		6
Economic Research Service .....	1		1	1		1	1		1
Foreign Agricultural Service .....	5		5	5		5	7		7
Foreign Assistance Programs .....	164		164	164		164	137		137
Agricultural Stabilization and Conservation Service .....	-2		-2	-2		-2	(**)		(**)
Federal Crop Insurance Corporation .....	62	11	51	62	11	51	89	14	76
Commodity Credit Corporation:									
Price support and related programs .....	3,785	573	3,211	3,785	573	3,211	2,933	293	2,639
National Wool Act Program .....	(**)		(**)	(**)		(**)	(**)		(**)
Rural Electrification Administration:									
FFB direct loans and asset purchases .....	47	1	46	47	1	46	118	1	117
Other .....	59	93	-34	59	93	-34	69	83	-14
Farmers Home Administration:									
Public enterprise funds:									
Self-help housing land development fund .....	(**)		(**)	(**)		(**)			
Rural housing insurance fund .....	573	351	222	573	351	222	586	271	315
Agricultural credit insurance fund .....	482	282	199	482	282	199	606	401	205
Rural development insurance fund .....	822	708	114	822	708	114	699	603	96
Rural water and waste disposal grants .....	17		17	17		17	26		26
Salaries and expenses .....	33		33	33		33	29		29
FFB loan asset purchases .....								200	-200
Other .....	4		4	4		4	3	(**)	3
Total—Farmers Home Administration .....	1,931	1,341	590	1,931	1,341	590	1,949	1,476	473
Soil Conservation Service:									
Conservation operations .....	25		25	25		25	28		28
Watershed and flood prevention operations .....	21		21	21		21	23		23
Other .....	6		6	6		6	7		7
Animal and Plant Health Inspection Service .....	22		22	22		22	13		13
Agricultural Marketing Service:									
Funds for strengthening markets, income, and supply .....	35		35	35		35	(**)		(**)
Other .....	13		13	13		13	22	6	16
Food Safety and Inspection Service .....	28		28	28		28	26		26
Food and Nutrition Service:									
Food stamp program .....	1,002		1,002	1,002		1,002	928		928
Nutrition assistance for Puerto Rico .....							68		68
Child nutrition programs .....	207		207	207		207	202		202
Women, infants and children programs .....	130		130	130		130	127		127
Other .....	17		17	17		17	14		14
Total—Food and Nutrition Service .....	1,356		1,356	1,356		1,356	1,338		1,338
Forest Service:									
Forest research .....	8		8	8		8	9		9
National Forests system .....	221		221	221		221	117		117
Construction .....	24		24	24		24	29		29
Forest Service permanent appropriations .....	5		5	5		5	158		158
Cooperative work .....	-94		-94	-94		-94	12		12
Other .....	4		4	4		4	6		6
Total—Forest Service .....	168		168	168		168	331		331
Other .....	14	2	11	14	2	11	13	3	10
Proprietary receipts from the public .....		67	-67		67	-67		58	-58
Intrabudgetary transactions .....									
<b>Total—Department of Agriculture .....</b>	<b>7,822</b>	<b>2,089</b>	<b>5,733</b>	<b>7,822</b>	<b>2,089</b>	<b>5,733</b>	<b>7,200</b>	<b>1,933</b>	<b>5,267</b>

Table continued on next page.

Table 5. Outlays of the U.S. Government, October 1986 and Other Periods (in millions)—Continued

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
<b>Department of Commerce:</b>									
General administration .....	\$27	\$6	\$21	\$27	\$6	\$21	\$32	\$6	\$26
Bureau of the Census .....	20		20	20		20	24		24
Economic and Statistical Analysis .....	5		5	5		5	5		5
Economic Development Assistance .....	(**)		(**)	(**)		(**)	(**)		(**)
Promotion of Industry and Commerce .....	25		25	25		25	16		16
Science and technology:									
National Oceanic and Atmospheric Administration .....	81	1	80	81	1	80	86	1	85
Patent and Trademark Office .....	7		7	7		7	8		8
National Bureau of Standards .....	8		8	8		8	2		2
National Telecommunications and Information Administration .....	3		3	3		3	12		12
Total—Science and technology .....	100	1	99	100	1	99	107	1	106
Proprietary receipts from the public .....		3	-3		3	-3		15	-15
Intrabudgetary transactions .....	-1		-1	-1		-1	2		2
<b>Total—Department of Commerce .....</b>	<b>176</b>	<b>10</b>	<b>166</b>	<b>176</b>	<b>10</b>	<b>166</b>	<b>186</b>	<b>23</b>	<b>163</b>
<b>Department of Defense—Military:</b>									
Military personnel:									
Department of the Army .....	2,247		2,247	2,247		2,247	2,214		2,214
Department of the Navy .....	2,056		2,056	2,056		2,056	1,933		1,933
Department of the Air Force .....	1,769		1,769	1,769		1,769	1,676		1,676
Total—Military personnel .....	6,072		6,072	6,072		6,072	5,822		5,822
Operation and maintenance:									
Department of the Army .....	1,644		1,644	1,644		1,644	1,739		1,739
Department of the Navy .....	2,090		2,090	2,090		2,090	2,006		2,006
Department of the Air Force .....	1,880		1,880	1,880		1,880	1,900		1,900
Defense agencies .....	615		615	615		615	628		628
Total—Operation and maintenance .....	6,229		6,229	6,229		6,229	6,273		6,273
Procurement:									
Department of the Army .....	1,397		1,397	1,397		1,397	1,143		1,143
Department of the Navy .....	2,209		2,209	2,209		2,209	2,231		2,231
Department of the Air Force .....	3,009		3,009	3,009		3,009	2,395		2,395
Defense agencies .....	103		103	103		103	84		84
Total—Procurement .....	6,718		6,718	6,718		6,718	5,853		5,853
Research, development, test, and evaluation:									
Department of the Army .....	263		263	263		263	291		291
Department of the Navy .....	678		678	678		678	886		886
Department of the Air Force .....	1,185		1,185	1,185		1,185	1,080		1,080
Defense agencies .....	385		385	385		385	264		264
Total—Research, development, test, and evaluation .....	2,511		2,511	2,511		2,511	2,521		2,521
Military construction:									
Department of the Army .....	181		181	181		181	122		122
Department of the Navy .....	152		152	152		152	113		113
Department of the Air Force .....	161		161	161		161	165		165
Defense agencies .....	16		16	16		16	11		11
Total—Military construction .....	510		510	510		510	410		410
Family housing .....	233		233	233		233	240		240
Revolving and management funds:									
Public enterprise funds .....	(**)	(**)	(**)	(**)	(**)	(**)	(**)	(**)	(**)
Intragovernmental funds:									
Department of the Army .....	137		137	137		137	173		173
Department of the Navy:									
FFB direct loans .....							(**)	41	-41
Other .....	226		226	226		226	55		55
Department of the Air Force .....	-190		-190	-190		-190	82		82
Defense agencies .....	-179		-179	-179		-179	-184		-184
Other .....	38	29	10	38	29	10	30	26	4
Proprietary receipts from the public .....		105	-105		105	-105		171	-171
Intrabudgetary transactions .....	353		353	353		353	206		206
<b>Total—Department of Defense—Military .....</b>	<b>22,659</b>	<b>134</b>	<b>22,525</b>	<b>22,659</b>	<b>134</b>	<b>22,525</b>	<b>21,482</b>	<b>239</b>	<b>21,243</b>

Table continued on next page.

Table 5. Outlays of the U.S. Government, October 1986 and Other Periods (in millions)—Continued

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
<b>Department of Defense—Civil</b>									
Corps of Engineers:									
General investigations .....	\$7		\$7	\$7		\$7	\$10		\$10
Construction, general .....	70		70	70		70	81		81
Operation and maintenance, general .....	91		91	91		91	101		101
Flood control and coastal emergencies .....	20		20	20		20	50		50
Other .....	63		63	63		63	20		20
Proprietary receipts from the public .....		\$5	-5		\$5	-5		\$6	-6
<b>Total—Corps of Engineers .....</b>	<b>250</b>	<b>5</b>	<b>245</b>	<b>250</b>	<b>5</b>	<b>245</b>	<b>263</b>	<b>6</b>	<b>257</b>
Military retirement fund:									
Payments to military retirement fund .....	10,524		10,524	10,524		10,524	10,500		10,500
Military retirement fund .....	1,484		1,484	1,484		1,484	1,459		1,459
Intrabudgetary transactions .....	-10,524		-10,524	-10,524		-10,524	-10,500		-10,500
Other .....	7	(**)	7	7	(**)	7	5	(**)	5
Proprietary receipts from the public .....		1	-1		1	-1		1	1
<b>Total—Department of Defense—Civil .....</b>	<b>1,741</b>	<b>6</b>	<b>1,735</b>	<b>1,741</b>	<b>6</b>	<b>1,735</b>	<b>1,727</b>	<b>7</b>	<b>1,721</b>
<b>Department of Education:</b>									
Office of Elementary and Secondary Education:									
Compensatory education for the disadvantaged .....	307		307	307		307	348		348
Impact aid .....	7		7	7		7	4		4
Special programs .....	76		76	76		76	62		62
Indian education .....	2		2	2		2	18		18
<b>Total—Office of Elementary and Secondary Education .....</b>	<b>391</b>		<b>391</b>	<b>391</b>		<b>391</b>	<b>433</b>		<b>433</b>
Office of Bilingual Education and Minority Languages Affairs .....	14		14	14		14	21		21
Office of Special Education and Rehabilitative Services:									
Education for the handicapped .....	144		144	144		144	131		131
Rehabilitation services and handicapped research .....	138		138	138		138	120		120
Payments to institutions for the handicapped .....	10		10	10		10	9		9
Office of Vocational and Adult Education .....	111		111	111		111	98		98
Office of Postsecondary Education:									
College housing loans .....	1	33	-32	1	33	-32	(**)	32	-32
Student financial assistance .....	495		495	495		495	448		448
Guaranteed student loans .....	84		84	84		84	180		180
Higher education .....	57		57	57		57	51		51
Howard University .....	7		7	7		7	14		14
Higher education facilities loans and insurance .....	-4		-4	-4		-4	-4		-4
<b>Total—Office of Postsecondary Education .....</b>	<b>641</b>	<b>33</b>	<b>608</b>	<b>641</b>	<b>33</b>	<b>608</b>	<b>688</b>	<b>32</b>	<b>657</b>
Office of Educational Research and Improvement .....	20		20	20		20	15		15
Departmental management .....	22		22	22		22	20		20
Proprietary receipts from the public .....		3	-3		3	-3		2	-2
<b>Total—Department of Education .....</b>	<b>1,491</b>	<b>36</b>	<b>1,455</b>	<b>1,491</b>	<b>36</b>	<b>1,455</b>	<b>1,534</b>	<b>33</b>	<b>1,501</b>
<b>Department of Energy:</b>									
Atomic energy defense activities .....	624		624	624		624	618		618
Energy programs:									
General science and research activities .....	40		40	40		40	41		41
Energy supply, R and D activities .....	211		211	211		211	247		247
Uranium supply and enrichment activities .....	49		49	49		49	147		147
Fossil energy research and development .....	23		23	23		23	15		15
Naval petroleum and oil shale reserves .....	11		11	11		11	19		19
Energy conservation .....	40		40	40		40	37		37
Strategic petroleum reserve .....	60		60	60		60	136		136
Federal Energy Regulatory Commission .....	8		8	8		8	3		3
Alternative fuels productions:									
FFB direct loans .....									
Other .....									
Nuclear waste disposal fund .....	32		32	32		32	21		21
Other .....	15		15	15		15	25		25
<b>Total—Energy programs .....</b>	<b>488</b>		<b>488</b>	<b>488</b>		<b>488</b>	<b>690</b>		<b>690</b>
Power Marketing Administration .....	99	115	-15	99	115	-15	102	97	5
Departmental administration .....	36		36	36		36	26		26
Proprietary receipts from the public .....		285	-285		285	-285		316	-316
Intrabudgetary transactions .....	-9		-9	-9		-9	1		1
<b>Total—Department of Energy .....</b>	<b>1,238</b>	<b>399</b>	<b>839</b>	<b>1,238</b>	<b>399</b>	<b>839</b>	<b>1,437</b>	<b>413</b>	<b>1,024</b>

Table continued on next page.

Table 5. Outlays of the U.S. Government, October 1986 and Other Periods (in millions)—Continued

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
<b>Department of Health and Human Services Except Social Security:</b>									
Public Health Service:									
Food and Drug Administration .....	\$31	(**)	\$31	\$31	(**)	\$31	\$33	(**)	\$33
Health Resources and Services Administration:									
Public enterprise funds .....	-1		-1	-1		-1	8		8
Health resources and services <sup>1</sup> .....	1,130		1,130	1,130		1,130	111		111
Indian health and facilities .....	66		66	66		66	71		71
FFB loan asset purchases .....								\$3	-3
Centers for Disease Control .....	32		32	32		32	29		29
National Institutes of Health:									
Cancer research .....	104		104	104		104	107		107
Heart, lung, and blood research .....	70		70	70		70	74		74
Arthritis, diabetes, and digestive and kidney diseases .....	41		41	41		41	47		47
Neurological and communicative disorders and stroke .....	37		37	37		37	33		33
Allergy and infectious diseases .....	37		37	37		37	31		31
General medical sciences .....	37		37	37		37	36		36
Child health and human development .....	26		26	26		26	26		26
Other research institutes .....	54		54	54		54	51		51
Research resources .....	20		20	20		20	26		26
Other .....	32		32	32		32	2		2
Total—National Institutes of Health .....	458		458	458		458	436		436
Alcohol, Drug Abuse, and Mental Health Administration .....	84		84	84		84	81		81
Office of Assistant Secretary for Health .....	19		19	19		19	15		15
Total—Public Health Service .....	1,820	(**)	1,820	1,820	(**)	1,820	784	3	780
Health Care Financing Administration:									
Grants to States for Medicaid .....	2,351		2,351	2,351		2,351	2,189		2,189
Payments to health care trust funds .....	1,498		1,498	1,498		1,498	1,521		1,521
Program management .....	7		7	7		7	6		6
Federal hospital insurance trust fund:									
Benefit payments .....	4,578		4,578	4,578		4,578	4,279		4,279
Administrative expenses and construction .....	60		60	60		60	61		61
Interest on normalized tax transfers .....									
Total—FHI trust fund .....	4,637		4,637	4,637		4,637	4,340		4,340
Federal supplementary medical ins. trust fund:									
Benefit payments .....	2,784		2,784	2,784		2,784	2,164		2,164
Administrative expenses and construction .....	91		91	91		91	82		82
Total—FSMI trust fund .....	2,875		2,875	2,875		2,875	2,245		2,245
Total—Health Care Financing Administration .....	11,369		11,369	11,369		11,369	10,301		10,301
Social Security Administration:									
Payments to social security trust funds .....	906		906	906		906	12		12
Special benefits for disabled coal miners .....	80		80	80		80	84		84
Supplemental security income program .....	1,658		1,658	1,658		1,658	815		815
Assistance payments program .....	1		1	1		1	881		881
Child support enforcement .....	1		1	1		1	57		57
Low income home energy assistance .....	(**)	(**)	(**)	(**)	(**)	(**)	78		78
Refugee and entrant assistance .....	2		2	2		2	31		31
Payments to States from receipts for child support .....	(**)	(**)	(**)	(**)	(**)	(**)	(**)		(**)
Total—Social Security Administration .....	2,648		2,648	2,648		2,648	1,959		1,959
Human Development Services:									
Social services block grants .....	37		37	37		37	206		206
Human development services .....	150		150	150		150	178		178
Family social services .....	79		79	79		79	66		66
Work incentives .....	2		2	2		2	9		9
Community services .....	(**)	(**)	(**)	(**)	(**)	(**)	23		23
Other .....	(**)	(**)	(**)	(**)	(**)	(**)	(**)	(**)	(**)
Total—Human Development Services .....	267	(**)	267	267	(**)	267	482	(**)	482
Departmental management .....	15		15	15		15	28		28
Proprietary receipts from the public .....		\$480	-480		\$480	-480		473	-473
Intrabudgetary transactions:									
Payments for health insurance for the aged:									
Federal supplementary medical insurance trust fund .....	-1,498		-1,498	-1,498		-1,498	-1,521		-1,521
Payments for tax and other credits:									
Federal hospital insurance trust fund .....									
Other .....							-96		-96
Total—Department of Health and Human Services, Except Social Security .....	14,621	480	14,141	14,621	480	14,141	11,937	476	11,461

Table continued on next page.

**Table 5. Outlays of the U.S. Government, October 1986 and Other Periods (in millions)**

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
<b>Department of Health and Human Services, Social Security:</b>									
Federal old-age and survivors insurance trust fund:									
Benefit payments .....	\$14,839		\$14,839	\$14,839		\$14,839	\$13,970		\$13,970
Administrative expenses and construction .....	116		116	116		116	135		135
Payment to railroad retirement account .....							119		119
Interest expense on interfund borrowings .....									
Interest on normalized tax transfers .....									
<b>Total—FOASI trust fund .....</b>	<b>14,956</b>		<b>14,956</b>	<b>14,956</b>		<b>14,956</b>	<b>14,224</b>		<b>14,224</b>
Federal disability insurance trust fund:									
Benefit payments .....	1,662		1,662	1,662		1,662	1,570		1,570
Administrative expenses and construction .....	51		51	51		51	54		54
Payment to railroad retirement account .....									
Interest on normalized tax transfers .....									
<b>Total—FDI trust fund .....</b>	<b>1,713</b>		<b>1,713</b>	<b>1,713</b>		<b>1,713</b>	<b>1,625</b>		<b>1,625</b>
Proprietary receipts from the public .....		(**)	(**)		(**)	(**)		(**)	(**)
Intrabudgetary transactions <sup>2</sup> .....	-906		-906	-906		-906	-35		-35
<b>Total—Department of Health and Human Services, Social Security .....</b>	<b>15,764</b>	<b>(**)</b>	<b>15,764</b>	<b>15,764</b>	<b>(**)</b>	<b>15,764</b>	<b>15,814</b>		<b>15,814</b>
<b>Department of Housing and Urban Development:</b>									
Housing Programs:									
Public enterprise funds:									
Federal Housing Administration fund .....	380	\$526	-146	380	\$526	-146	265	\$470	-205
Housing for the elderly or handicapped fund .....	35	37	-2	35	37	-2	40	36	4
Other .....	2	6	-4	2	6	-4	1	5	-4
Rent supplement payments .....	2		2	2		2	2		2
Homeownership assistance .....	13		13	13		13	7		7
Rental housing assistance .....	42		42	42		42	59		59
Low-rent public housing .....	67		67	67		67	295		295
Lower income housing assistance .....	722		722	722		722	713		713
Other .....	7		7	7		7	9		9
<b>Total—Housing Programs .....</b>	<b>1,269</b>	<b>568</b>	<b>701</b>	<b>1,269</b>	<b>568</b>	<b>701</b>	<b>1,391</b>	<b>511</b>	<b>880</b>
Public and Indian Housing:									
Low-rent housing—loans and other expenses .....	132	4	128	132	4	128	-68	12	-80
Payments for operation of low-income housing projects .....	119		119	119		119	106		106
FFB direct loans .....									
<b>Total—Public and Indian Housing .....</b>	<b>251</b>	<b>4</b>	<b>247</b>	<b>251</b>	<b>4</b>	<b>247</b>	<b>39</b>	<b>12</b>	<b>26</b>
Government National Mortgage Association:									
Management and liquidating functions fund .....	18	18	(**)	18	18	(**)	62	31	31
Guarantees of mortgage-backed securities .....	15	33	-18	15	33	-18	2	15	-13
Participation sales fund .....	13		13	13		13	16		16
<b>Total—Government National Mortgage Association .....</b>	<b>47</b>	<b>51</b>	<b>-5</b>	<b>47</b>	<b>51</b>	<b>-5</b>	<b>80</b>	<b>46</b>	<b>34</b>
Community Planning and Development:									
Public enterprise fund .....	4	12	-7	4	12	-7	10	11	-1
FFB direct loans .....	5	4	1	5	4	1	11	1	10
Community development grants .....	274		274	274		274	342		342
Urban development grants .....	39		39	39		39	55		55
Other .....	13		13	13		13	7		7
<b>Total—Community Planning and Development .....</b>	<b>335</b>	<b>16</b>	<b>320</b>	<b>335</b>	<b>16</b>	<b>320</b>	<b>425</b>	<b>12</b>	<b>413</b>
Management and administration .....	46		46	46		46	58		58
Other .....	3		3	3		3	7		7
<b>Total—Department of Housing and Urban Development .....</b>	<b>1,952</b>	<b>639</b>	<b>1,312</b>	<b>1,952</b>	<b>639</b>	<b>1,312</b>	<b>2,000</b>	<b>581</b>	<b>1,418</b>

Table continued on next page.

Table 5. Outlays of the U.S. Government, October 1986 and Other Periods (in millions)

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
<b>Department of the Interior:</b>									
Land and minerals management:									
Bureau of Land Management:									
Management of lands and resources .....	\$39	.....	\$39	\$39	.....	\$39	\$45	.....	\$45
Payments in lieu of taxes .....	(**)	.....	(**)	(**)	.....	(**)	(**)	.....	(**)
Payments to States and counties for general purpose fiscal assistance .....	66	.....	66	66	.....	66	.....	.....	.....
Other .....	7	.....	7	7	.....	7	7	.....	7
Minerals Management Service .....	65	.....	65	65	.....	65	60	.....	60
Office of Surface Mining Reclamation and Enforcement .....	24	.....	24	24	.....	24	27	.....	27
<b>Total—Land and minerals management .....</b>	<b>201</b>	<b>.....</b>	<b>201</b>	<b>201</b>	<b>.....</b>	<b>201</b>	<b>139</b>	<b>.....</b>	<b>139</b>
Water and science:									
Bureau of Reclamation:									
Construction program .....	81	\$6	76	81	\$6	76	37	\$5	32
Operation and maintenance .....	10	.....	10	10	.....	10	8	.....	8
Other .....	14	.....	14	14	.....	14	4	.....	4
Geological Survey .....	35	.....	35	35	.....	35	23	.....	23
Bureau of Mines .....	11	2	9	11	2	9	8	2	6
<b>Total—Water and science .....</b>	<b>152</b>	<b>8</b>	<b>144</b>	<b>152</b>	<b>8</b>	<b>144</b>	<b>81</b>	<b>7</b>	<b>74</b>
Fish and wildlife and parks:									
United States Fish and Wildlife Service .....									
National Park Service .....	38	.....	38	38	.....	38	51	.....	51
.....	62	.....	62	62	.....	62	66	.....	66
<b>Total—Fish and wildlife and parks .....</b>	<b>100</b>	<b>.....</b>	<b>100</b>	<b>100</b>	<b>.....</b>	<b>100</b>	<b>118</b>	<b>.....</b>	<b>118</b>
Bureau of Indian Affairs:									
Operation of Indian programs .....	52	.....	52	52	.....	52	76	.....	76
Construction .....	24	.....	24	24	.....	24	11	.....	11
Indian tribal funds .....	17	.....	17	17	.....	17	-17	.....	-17
Other .....	8	(**)	8	8	(**)	8	(**)	1	-1
<b>Total—Bureau of Indian Affairs .....</b>	<b>102</b>	<b>(**)</b>	<b>102</b>	<b>102</b>	<b>(**)</b>	<b>102</b>	<b>70</b>	<b>1</b>	<b>69</b>
Territorial and International Affairs:									
FFB direct loans .....									
Other .....	185	.....	185	185	.....	185	16	.....	16
Departmental offices .....	32	.....	32	32	.....	32	7	.....	7
Proprietary receipts from the public:									
Receipts from oil and gas leases, national petroleum reserve in Alaska .....									
Other .....	.....	125	-125	.....	125	-125	.....	144	-144
Intrabudgetary transactions .....	(**)	.....	(**)	(**)	.....	(**)	-3	.....	-3
<b>Total—Department of the Interior .....</b>	<b>771</b>	<b>133</b>	<b>639</b>	<b>771</b>	<b>133</b>	<b>639</b>	<b>427</b>	<b>152</b>	<b>275</b>
<b>Department of Justice:</b>									
General administration .....									
United States Parole Commission .....	32	.....	32	32	.....	32	15	.....	15
Legal activities .....	1	.....	1	1	.....	1	1	.....	1
Interagency law enforcement .....	49	.....	49	49	.....	49	58	.....	58
Federal Bureau of Investigation .....	(**)	.....	(**)	(**)	.....	(**)	5	.....	5
Drug Enforcement Administration .....	98	.....	98	98	.....	98	97	.....	97
Immigration and Naturalization Service .....	32	.....	32	32	.....	32	24	.....	24
Federal Prison System .....	51	.....	51	51	.....	51	51	.....	51
Office of Justice Programs .....	58	4	55	58	4	55	49	3	47
Other .....	21	.....	21	21	.....	21	9	.....	9
<b>Total—Department of Justice .....</b>	<b>340</b>	<b>4</b>	<b>337</b>	<b>340</b>	<b>4</b>	<b>337</b>	<b>308</b>	<b>3</b>	<b>305</b>
<b>Department of Labor:</b>									
Employment and Training Administration:									
Program administration .....	3	.....	3	3	.....	3	4	.....	4
Training and employment services .....	223	.....	223	223	.....	223	273	.....	273
Community service employment for older Americans .....	85	.....	85	85	.....	85	23	.....	23
Federal unemployment benefits and allowances .....	18	.....	18	18	.....	18	9	.....	9
State unemployment insurance and employment service operation .....	-20	.....	-20	-20	.....	-20	-7	.....	-7
Advances to the unemployment trust fund and other funds .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Other .....	(**)	.....	(**)	(**)	.....	(**)	(**)	.....	(**)

Table continued on next page.

Table 5. Outlays of the U.S. Government, October 1986 and Other Periods (in millions)—Continued

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
<b>Department of Labor:—Continued</b>									
Employment and Training Administration:—Continued									
Unemployment trust fund:									
Federal-State unemployment insurance:									
State unemployment benefits	\$1,132		\$1,132	\$1,132		\$1,132	\$1,074		\$1,074
State administrative expenses	208		208	208		208	200		200
Federal administrative expenses	-17		-17	-17		-17	8		8
Veterans employment and training	12		12	12		12	8		8
Interest on refunds of taxes	1		1	1		1	1		1
Repayment of advances from the general fund									
Railroad unemployment insurance:									
Railroad unemployment benefits	18		18	18		18	16		16
Administrative expenses	-2		-2	-2		-2	2		2
Payment of interest on advances from railroad retirement account									
<b>Total—Unemployment trust fund</b>	<b>1,352</b>		<b>1,352</b>	<b>1,352</b>		<b>1,352</b>	<b>1,309</b>		<b>1,309</b>
<b>Total—Employment and Training Administration</b>	<b>1,661</b>		<b>1,661</b>	<b>1,661</b>		<b>1,661</b>	<b>1,611</b>		<b>1,611</b>
Labor-Management Services	3		3	3		3	4		4
Pension Benefit Guaranty Corporation	26	\$10	16	26	\$10	16	18	\$9	8
Employment Standards Administration:									
Salaries and expenses	10		10	10		10	16		16
Special benefits	-501		-501	-501		-501	-443		-443
Black lung disability trust fund	51		51	51		51	42		42
Special workers' compensation expenses	7		7	7		7	7		7
Occupational Safety and Health Administration	13		13	13		13	13		13
Mine Safety and Health Administration	11		11	11		11	8		8
Bureau of Labor Statistics	10		10	10		10	9		9
Departmental management	15		15	15		15	6		6
Proprietary receipts from the public		(**)	(**)		(**)	(**)		(**)	(**)
Intrabudgetary transactions	-39		-39	-39		-39	-47		-47
<b>Total—Department of Labor</b>	<b>1,269</b>	<b>10</b>	<b>1,259</b>	<b>1,269</b>	<b>10</b>	<b>1,259</b>	<b>1,242</b>	<b>9</b>	<b>1,233</b>
<b>Department of State:</b>									
Administration of Foreign Affairs:									
Salaries and expenses	128		128	128		128	133		133
Acquisition, operation, and maintenance of buildings abroad	29		29	29		29	20		20
Payment to Foreign Service retirement and disability fund							15		15
Foreign Service retirement and disability fund	21		21	21		21	20		20
Other	3		3	3		3	3		3
<b>Total—Administration of Foreign Affairs</b>	<b>181</b>		<b>181</b>	<b>181</b>		<b>181</b>	<b>190</b>		<b>190</b>
International Organizations and Conferences	6		6	6		6	140		140
International Commissions	1		1	1		1	3		3
Migration and Refugee Assistance	29		29	29		29	58		58
International Narcotics Control	4		4	4		4	4		4
Other	16		16	16		16	2		2
Proprietary receipts from the public									
Intrabudgetary transactions		(**)	(**)		(**)	(**)	-15		-15
<b>Total—Department of State</b>	<b>236</b>		<b>236</b>	<b>236</b>		<b>236</b>	<b>383</b>		<b>383</b>
<b>Department of Transportation:</b>									
Federal Highway Administration:									
Highway trust fund:									
Federal-aid highways	1,098		1,098	1,098		1,098	1,529		1,529
Other	-1		-1	-1		-1	3	1	1
Other programs	2		2	2		2	23		23
<b>Total—Federal Highway Administration</b>	<b>1,099</b>		<b>1,099</b>	<b>1,099</b>		<b>1,099</b>	<b>1,554</b>	<b>1</b>	<b>1,553</b>
National Highway Traffic Safety Administration:									
Operations and research	7		7	7		7	6		6
Trust fund share of highway safety programs	14		14	14		14	9		9
Other		(**)	(**)		(**)	(**)		(**)	(**)

Table continued on next page.

Table 5. Outlays of the U.S. Government, October 1986 and Other Periods (in millions)—Continued

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
<b>Department of Transportation:—Continued</b>									
<b>Federal Railroad Administration:</b>									
Public enterprise funds .....	\$4	(**)	\$4	\$4	(**)	\$4	(**)	(**)	(**)
Northeast corridor improvement program .....	9		9	9		9	\$15		\$15
Grants to National Railroad Passenger Corporation .....	(**)		(**)	(**)		(**)	88		88
FFB direct loans .....									
Other .....	6		6	6		6	7		7
<b>Total—Federal Railroad Administration .....</b>	<b>19</b>	<b>(**)</b>	<b>19</b>	<b>19</b>	<b>(**)</b>	<b>19</b>	<b>110</b>	<b>(**)</b>	<b>109</b>
<b>Urban Mass Transportation Administration:</b>									
Formula grants .....	99		99	99		99	79		79
Discretionary grants .....	44		44	44		44	104		104
Other .....	86		86	86		86	83		83
<b>Federal Aviation Administration:</b>									
Operations .....	225		225	225		225	201		201
Other .....	2		2	2		2	4		4
<b>Airport and airway trust fund:</b>									
Grants-in-aid for airports .....	113		113	113		113	73		73
Facilities and equipment .....	51		51	51		51	35		35
Research, engineering and development .....	20		20	20		20	32		32
Operations .....							(**)		(**)
<b>Total—Airport and airway trust fund .....</b>	<b>184</b>		<b>184</b>	<b>184</b>		<b>184</b>	<b>139</b>		<b>139</b>
<b>Total—Federal Aviation Administration .....</b>	<b>411</b>		<b>411</b>	<b>411</b>		<b>411</b>	<b>344</b>		<b>344</b>
<b>Coast Guard:</b>									
Operating expenses .....	161		161	161		161	145		145
Acquisition, construction, and improvements .....	34		34	34		34	41		41
Retired pay .....	30		30	30		30	26		26
Other .....	16	(**)	16	16	(**)	16	12	(**)	11
<b>Total—Coast Guard .....</b>	<b>241</b>	<b>(**)</b>	<b>241</b>	<b>241</b>	<b>(**)</b>	<b>241</b>	<b>224</b>	<b>(**)</b>	<b>223</b>
<b>Maritime Administration:</b>									
Public enterprise funds .....	27	\$6	21	27	\$6	21	88	\$40	48
Operating-differential subsidies .....	21		21	21		21	29		29
Other .....	5		5	5		5	5		5
Other .....	24	1	23	24	1	23	15	1	14
Proprietary receipts from the public .....		7	-7		7	-7		5	-5
Intrabudgetary transactions .....	(**)		(**)	(**)		(**)	(**)		(**)
<b>Total—Department of Transportation .....</b>	<b>2,097</b>	<b>14</b>	<b>2,083</b>	<b>2,097</b>	<b>14</b>	<b>2,083</b>	<b>2,651</b>	<b>48</b>	<b>2,603</b>
<b>Department of the Treasury:</b>									
Departmental offices .....	20		20	20		20	-43		-43
<b>Office of Revenue Sharing:</b>									
Salaries and expenses .....	(**)		(**)	(**)		(**)	1		1
General revenue sharing .....	(**)		(**)	(**)		(**)	1,126		1,126
<b>Federal Law Enforcement Training Center:</b>									
Financial Management Service:	(**)		(**)	(**)		(**)	-1		-1
Salaries and expenses .....	14		14	14		14	18		18
Claims, judgements, and relief acts .....	28		28	28		28	22		22
Energy security reserve .....	9		9	9		9	2		2
Other .....	14		14	14		14	25		25
<b>Total—Financial Management Service .....</b>	<b>65</b>		<b>65</b>	<b>65</b>		<b>65</b>	<b>66</b>		<b>66</b>
<b>Federal Financing Bank:</b>									
Oregon veterans housing .....									
Other .....	391	548	-156	391	548	-156	1,176	1,223	-47
Bureau of Alcohol, Tobacco and Firearms .....	11		11	11		11	13		13
United States Customs Service .....	54		54	54		54	51		51
Bureau of Engraving and Printing .....	-4		-4	-4		-4	-7		-7
United States Mint .....	18		18	18		18	9		9
Bureau of the Public Debt .....	10		10	10		10	11		11

Table continued on next page.

Table 5. Outlays of the U.S. Government, October 1986 and Other Periods (in millions)—Continued

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
<b>Department of the Treasury:—Continued</b>									
Internal Revenue Service:									
Salaries and expenses	\$14		\$14	\$14		\$14	\$9		\$9
Processing tax returns	101		101	101		101	87		87
Examinations and appeals	110		110	110		110	111		111
Investigation, collection and taxpayer service	82		82	82		82	85		85
Payment where credit exceeds liability for tax	6		6	6		6			
Refunding internal revenue collections, interest	185		185	185		185	187		187
Internal revenue collections for Puerto Rico	26		26	26		26	27		27
Other	(**)	(**)	(**)	(**)	(**)	(**)	1		1
<b>Total—Internal Revenue Service</b>	<b>524</b>	<b>(**)</b>	<b>524</b>	<b>524</b>	<b>(**)</b>	<b>524</b>	<b>506</b>		<b>506</b>
United States Secret Service	26		26	26		26	25		25
Comptroller of the Currency	19	\$6	14	19	\$6	14	14	\$1	13
Interest on the public debt:									
Public issues (accrual basis)	12,938		12,938	12,938		12,938	12,632		12,632
Special issues (cash basis)	-3,175		<sup>3</sup> -3,175	-3,175		-3,175	-1,221		-1,221
<b>Total—Interest on the public debt</b>	<b>9,763</b>		<b>9,763</b>	<b>9,763</b>		<b>9,763</b>	<b>11,411</b>		<b>11,411</b>
Proprietary receipts from the public		41	-41		41	-41		329	-329
Receipts from off-budget Federal entities									
Intrabudgetary transactions	-2,339		-2,339	-2,339		-2,339	-1,361		-1,361
<b>Total—Department of the Treasury</b>	<b>8,559</b>	<b>594</b>	<b>7,965</b>	<b>8,559</b>	<b>594</b>	<b>7,965</b>	<b>12,999</b>	<b>1,554</b>	<b>11,445</b>
<b>Environmental Protection Agency:</b>									
Salaries and expenses	60		60	60		60	52		52
Research and development	18		18	18		18	15		15
Abatement, control, and compliance	47		47	47		47	31		31
Construction grants	286		286	286		286	368		368
Hazardous substance response trust fund	34		34	34		34	38		38
Other	(**)	(**)	(**)	(**)	(**)	(**)	(**)	(**)	(**)
Proprietary receipts from the public		1	-1		1	-1		(**)	(**)
Intrabudgetary transactions									
<b>Total—Environmental Protection Agency</b>	<b>445</b>	<b>1</b>	<b>443</b>	<b>445</b>	<b>1</b>	<b>443</b>	<b>504</b>	<b>(**)</b>	<b>504</b>
<b>General Services Administration:</b>									
Real property activities:									
FFB direct loans									
Federal buildings fund	-348		-348	-348		-348	-192		-192
Personal property activities	-41		-41	-41		-41	40		40
Information Resources Management Service	-65		-65	-65		-65	-6		-6
Federal property resources activities	4		4	4		4	9		9
General Activities	10		10	10		10	14		14
Proprietary receipts from the public		(**)	(**)		(**)	(**)		2	-2
Other		3	-3		3	-3		23	-23
<b>Total—General Services Administration</b>	<b>-439</b>	<b>4</b>	<b>-443</b>	<b>-439</b>	<b>4</b>	<b>-443</b>	<b>-134</b>	<b>25</b>	<b>-159</b>
<b>National Aeronautics and Space Administration:</b>									
Research and development	95		95	95		95	265		265
Space flight, control, and data communications:									
FFB direct loans	-79		-79	-79		-79			
Other	486		486	486		486	512		512
Construction of facilities	12		12	12		12	12		12
Research and program management	111		111	111		111	100		100
Other									
<b>Total—National Aeronautics and Space Administration</b>	<b>625</b>		<b>625</b>	<b>625</b>		<b>625</b>	<b>889</b>		<b>889</b>
<b>Office of Personnel Management:</b>									
Salaries and expenses	13		13	13		13	11		11
Government payment for annuitants, employees health benefits									
Payment to civil service retirement and disability fund	101		101	101		101	127		127
Civil service retirement and disability fund	1,992		1,992	1,992		1,992	(**)		(**)
Employees health benefits fund	471	537	-66	471	537	-66	517	547	-30
Employees life insurance fund	78	84	-6	78	84	-6	63	76	-13
Retired employees health benefits fund	1	1	(**)	1	1	(**)	1	1	(**)
Other	-5		-5	-5		-5	3		3
Intrabudgetary transactions:									
Civil service retirement and disability fund:									
General fund contributions							(**)		(**)
Other	-3		-3	-3		-3	-3		-3
<b>Total—Office of Personnel Management</b>	<b>2,648</b>	<b>622</b>	<b>2,026</b>	<b>2,648</b>	<b>622</b>	<b>2,026</b>	<b>2,695</b>	<b>624</b>	<b>2,071</b>

Table continued on next page.

Table 5. Outlays of the U.S. Government, October 1986 and Other Periods (in millions)—Continued

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
<b>Small Business Administration:</b>									
Public enterprise funds:									
Business loan and investment fund .....	\$236	\$89	\$147	\$236	\$89	\$147	\$84	\$80	\$3
Disaster loan fund .....	170	58	112	170	58	112	196	53	143
Other .....	2	2	(**)	2	2	(**)	7	1	5
Salaries and expenses .....	24	.....	24	24	.....	24	24	.....	24
FFB direct loans .....	14	18	-4	14	18	-4	54	9	45
FFB asset purchases .....	.....	1	-1	.....	1	-1	.....	1	-1
Other .....	(**)	.....	(**)	(**)	.....	(**)	(**)	.....	(**)
<b>Total—Small Business Administration .....</b>	<b>446</b>	<b>168</b>	<b>279</b>	<b>446</b>	<b>168</b>	<b>279</b>	<b>365</b>	<b>144</b>	<b>221</b>
<b>Veterans Administration:</b>									
Public enterprise funds:									
Loan guaranty revolving fund .....	166	93	73	166	93	73	158	204	-46
Direct loan revolving fund .....	1	5	-3	1	5	-3	2	5	-3
Other .....	45	45	(**)	45	45	(**)	39	30	9
Compensation and pensions .....	2,326	.....	2,326	2,326	.....	2,326	1,174	.....	1,174
Readjustment benefits .....	93	.....	93	93	.....	93	62	.....	62
Medical care .....	732	.....	732	732	.....	732	698	.....	698
Medical and prosthetic research .....	15	.....	15	15	.....	15	15	.....	15
General operating expenses .....	150	.....	150	150	.....	150	140	.....	140
Construction projects .....	46	.....	46	46	.....	46	49	.....	49
Post-Vietnam era veterans education account .....	35	.....	35	35	.....	35	15	.....	15
Insurance funds:									
National service life .....	83	.....	83	83	.....	83	88	.....	88
United States government life .....	3	.....	3	3	.....	3	4	.....	4
Veterans special life .....	5	4	(**)	5	4	(**)	5	5	(**)
Other .....	32	.....	32	32	.....	32	13	.....	13
Proprietary receipts from the public:									
National service life .....	.....	37	-37	.....	37	-37	.....	39	-39
United States government life .....	.....	(**)	(**)	.....	(**)	(**)	.....	(**)	(**)
Other .....	.....	30	-30	.....	30	-30	.....	22	-22
Intrabudgetary transactions .....	-34	.....	-34	-34	.....	-34	-31	.....	-31
<b>Total—Veterans Administration .....</b>	<b>3,697</b>	<b>213</b>	<b>3,484</b>	<b>3,697</b>	<b>213</b>	<b>3,484</b>	<b>2,432</b>	<b>305</b>	<b>2,126</b>
<b>Independent agencies:</b>									
Action .....	14	.....	14	14	.....	14	12	.....	12
Board for International Broadcasting .....	35	.....	35	35	.....	35	(**)	.....	(**)
Consumer Product Safety Commission .....	2	.....	2	2	.....	2	3	.....	3
Corporation for Public Broadcasting .....	200	.....	200	200	.....	200	160	.....	160
District of Columbia:									
Federal payment .....	133	.....	133	133	.....	133	491	.....	491
Proprietary receipts from the public .....	.....	.....	.....	.....	.....	.....	35	.....	-35
Equal Employment Opportunity Commission .....	13	.....	13	13	.....	13	13	.....	13
Export-Import Bank of the United States .....	73	333	-259	73	333	-259	285	253	31
Federal Communications Commission .....	9	.....	9	9	.....	9	8	.....	8
Federal Deposit Insurance Corporation .....	454	381	73	454	381	73	993	205	788
Federal Emergency Management Agency:									
Public enterprise funds .....	14	51	-37	14	51	-37	34	27	7
Salaries and expenses .....	9	.....	9	9	.....	9	9	.....	9
Emergency management and planning assistance .....	39	.....	39	39	.....	39	28	.....	28
Emergency food distribution and shelter program .....	.....	.....	.....	.....	.....	.....	20	.....	20
Other .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Federal Home Loan Bank Board:									
Public enterprise funds:									
Federal Home Loan Bank Board revolving fund .....	-6	4	-11	-6	4	-11	3	3	(**)
Federal Savings and Loan Insurance Corp. fund .....	256	96	160	256	96	160	48	336	-288
Other .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Federal Trade Commission .....	5	.....	5	5	.....	5	5	.....	5
Intragovernmental agencies:									
Washington Metropolitan Area Transit Authority .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Appalachian Regional Commission .....	13	(**)	13	13	(**)	13	22	(**)	22
Other .....	(**)	.....	(**)	(**)	.....	(**)	(**)	.....	(*)
Interstate Commerce Commission .....	4	.....	4	4	.....	4	3	.....	3
Legal Services Corporation .....	25	.....	25	25	.....	25	26	.....	26
Merit Systems Protection Board .....	2	.....	2	2	.....	2	1	.....	1
National Archives and Record Administration .....	8	.....	8	8	.....	8	13	.....	13
National Credit Union Administration:									
Central liquidity facility .....	19	17	2	19	17	2	17	20	-3
Other .....	17	7	10	17	7	10	-1	11	-11

Table continued on next page.

Table 5. Outlays of the U.S. Government, October 1986 and Other Periods (in millions)—Continued

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
<b>Independent agencies:—Continued</b>									
National Foundation on the Arts and the Humanities:									
National Endowment for the Arts .....	\$14		\$14	\$14		\$14	\$21		\$21
National Endowment for the Humanities .....	9		9	9		9	11		11
Institute of Museum Services .....	(**)		(**)	(**)		(**)	(**)		(**)
National Labor Relations Board .....	12		12	12		12	12		12
National Science Foundation .....	129		129	129		129	100		100
National Transportation Safety Board .....	2		2	2		2	2		2
Nuclear Regulatory Commission .....	36		36	36		36	34		34
Panama Canal Commission .....	51	\$36	16	51	\$36	16	30	\$37	-7
Postal Service:									
Public Enterprise Funds .....	2,946	3,103	-157	2,946	3,103	-157	2,844	2,960	-116
Payment to the Postal Service Fund .....	173		173	173		173	196		196
<b>Railroad Retirement Board:</b>									
Federal windfall subsidy .....	32		32	32		32	33		33
Federal payment to the railroad retirement accounts .....	100		100	100		100	(**)		(**)
Milwaukee railroad restructuring, administration .....	(**)		(**)	(**)		(**)	1		1
Railroad retirement accounts:									
Social security equivalent benefit account .....	317		317	317		317	310		310
Benefits payments and claims .....	188		188	188		188	180		180
Advances to the railroad retirement account from the FOASI trust fund .....	-62		-62	-62		-62			
Advances to the railroad retirement account from the FDI trust fund .....	-4		-4	-4		-4	(**)		(**)
Disbursements for the payment of FOASI benefits .....	62		62	62		62	56		56
Disbursements for the payment of FDI benefits .....	4		4	4		4	4		4
Administrative expenses .....	5		5	5		5	3		3
Interest on refunds of taxes .....	(**)		(**)	(**)		(**)	(**)		(**)
Intrabudgetary transactions:									
Railroad retirement account:									
Payments from other funds to railroad retirement trust funds .....									
Interest on advances to railroad accounts .....									
Federal payments to the railroad social security equivalent benefit account .....									
Federal payments to the rail industry pension fund .....	67		67	67		67			
<b>Total—Railroad Retirement Board .....</b>	<b>709</b>		<b>709</b>	<b>709</b>		<b>709</b>	<b>587</b>		<b>587</b>
Securities and Exchange Commission .....	10		10	10		10	7		7
Smithsonian Institution .....	22		22	22		22	21		21
Tennessee Valley Authority:									
FFB direct loans .....	7		7	7		7	19	15	4
Other .....	558	410	148	558	410	148	497	406	91
United States Information Agency .....	66	(**)	66	66	(**)	66	63	(**)	63
United States Railway Association .....	(**)		(**)	(**)		(**)	(**)		(**)
United States Synthetic Fuels Corp .....							2	2	
Other independent agencies .....	26	7	19	26	7	19	40	2	37
<b>Total—Independent agencies .....</b>	<b>6,106</b>	<b>4,444</b>	<b>1,663</b>	<b>6,106</b>	<b>4,444</b>	<b>1,663</b>	<b>6,680</b>	<b>4,313</b>	<b>2,367</b>
<b>Undistributed offsetting receipts:</b>									
Other interest .....		901	4-901		901	-901		(**)	(**)
Employer share, employee retirement:									
Legislative Branch:									
United States Tax Court:									
Tax court judges survivors annuity fund .....	(**)		(**)	(**)		(**)	(**)		(**)
The Judiciary:									
Judicial survivors annuity fund .....	(**)		(**)	(**)		(**)	(**)		(**)
Department of Defense—Civil:									
Education Benefits fund .....	-26		-26	-26		-26	-19		-19
Military retirement fund .....	-1,444		-1,444	-1,444		-1,444	-1,427		-1,427
Department of Health and Human Services:									
Federal old-age and survivors insurance trust fund (OFF-BUDGET) .....	-229		-229	-229		-229	-199		-199
Federal disability insurance trust fund (OFF-BUDGET) .....	-22		-22	-22		-22	-19		-19
Federal hospital insurance trust fund .....	-136		-136	-136		-136	-117		-117
Department of State:									
Foreign Service retirement and disability fund .....	-3		-3	-3		-3	-4		-4
Office of Personnel Management:									
Civil Service retirement and disability fund .....	-384		-384	-384		-384	-387		-387
<b>Subtotal .....</b>	<b>-2,244</b>		<b>-2,244</b>	<b>-2,244</b>		<b>-2,244</b>	<b>-2,172</b>		<b>-2,172</b>

Table continued on next page.

Table 5. Outlays of the U.S. Government, October 1986 and Other Periods (in millions)—Continued

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
<b>Undistributed offsetting receipts:—Continued.</b>									
Interest received by trust funds:									
The Judiciary:									
Judicial survivors annuity fund .....	(**)		(**)	(**)		(**)			
Department of Defense—Civil:									
Education benefits fund .....	\$5		\$5	\$5		\$5	\$3		\$3
Military retirement fund .....	3,473		3,473	3,473		3,473	1,758		1,758
Soldiers' and Airmen's Home permanent fund .....									
Corps of Engineers .....	8		8	8		8	-6		-6
Department of Health and Human Services:									
Federal old-age and survivors insurance trust fund (OFF-BUDGET) .....	-20		-20	-20		-20	-157		-157
Federal disability insurance trust fund (OFF-BUDGET) .....	-6		-6	-6		-6	-26		-26
Federal hospital insurance trust fund .....	-7		-7	-7		-7	-6		-6
Federal supplementary medical insurance trust fund ..	-25		-25	-25		-25	-37		-37
Department of Labor:									
Unemployment trust fund .....	-8		-8	-8		-8	13		13
Department of State:									
Foreign Service retirement and disability fund .....	(**)		(**)	(**)		(**)	(**)		(**)
Department of Transportation:									
Airport and airway trust fund .....							(**)		(**)
Highway trust fund .....	-1		-1	-1		-1	-8		-8
Environmental Protection Agency:									
Post-closure liability trust fund .....							-1		-1
Office of Personnel Management fund:									
Civil Service retirement and disability fund .....	1		1	1		1	-49		-49
Veterans Administration:									
United States government life insurance fund .....	(**)		(**)	(**)		(**)	(**)		(**)
National service life insurance fund .....	-2		-2	-2		-2	-2		-2
Independent agencies:									
Railroad Retirement Board:									
Railroad retirement account .....	-25		-25	-25		-25	-22		-22
Other .....	-3		-3	-3		-3	-2		-2
Subtotal .....	3,390		3,390	3,390		3,390	1,457		1,457
Unrealized Discount on trust fund investments .....	-3		-3	-3		-3	(**)		(**)
Rents and royalties on the Outer Continental Shelf lands ..	\$1,475	<sup>4</sup> -1,475		\$1,475		-1,475	\$293		-293
<b>Total—Undistributed offsetting receipts .....</b>	<b>1,143</b>	<b>2,376</b>	<b>-1,234</b>	<b>1,143</b>	<b>2,376</b>	<b>-1,234</b>	<b>715</b>	<b>293</b>	<b>-1,008</b>
<b>Total outlays .....</b>	<b>97,478</b>	<b>13,211</b>	<b>84,267</b>	<b>97,478</b>	<b>13,211</b>	<b>84,267</b>	<b>96,960</b>	<b>11,987</b>	<b>84,973</b>
<b>Total on-budget .....</b>	<b>81,991</b>	<b>13,211</b>	<b>68,780</b>	<b>81,991</b>	<b>13,211</b>	<b>68,780</b>	<b>81,547</b>	<b>11,987</b>	<b>69,559</b>
<b>Total off-budget .....</b>	<b>15,486</b>	<b>(**)</b>	<b>15,486</b>	<b>15,486</b>	<b>(**)</b>	<b>15,486</b>	<b>15,413</b>	<b>(**)</b>	<b>15,413</b>
<b>Total surplus (+) or deficit(-) .....</b>			<b>-25,255</b>			<b>-25,255</b>			<b>-27,087</b>
<b>Total on-budget .....</b>			<b>-24,915</b>			<b>-24,915</b>			<b>-25,759</b>
<b>Total off-budget .....</b>			<b>-340</b>			<b>-340</b>			<b>-1,328</b>

MEMORANDUM

Receipts offset against outlays (In millions)

	Current Fiscal Year to Date	Comparable Period Prior Fiscal Year
Proprietary receipts .....	\$4,371	\$2,719
Receipts from off-budget Federal entities .....		
Intrabudgetary transactions .....	13,790	14,120
<b>Total receipts offset against outlays .....</b>	<b>18,161</b>	<b>16,839</b>

<sup>1</sup>Effective October 1, 1986, includes activity for the new Family Support Administration. This activity was formerly reported by the Social Security Administration.

<sup>2</sup>Includes FICA and SECA tax credits, non-contributory military service credits, special benefits for the aged, and credit for unnegotiated OASI benefit checks.

<sup>3</sup>Includes a purchase of trust fund securities at a premium.

<sup>4</sup>Under the provisions of Public Law 99-272, the remaining \$2,829 million of \$6.6 billion of escrowed Outer Continental Shelf Lands funds were distributed in October. Louisiana received \$641 million in bonuses, royalties and interest, Federal Government accounts received \$1,287 million in bonuses and royalties and \$901 million in interest.

... No transactions.

(\*\*) Less than \$500,000.

Note: Details may not add to totals due to rounding.

Source: Financial Management Service, Department of the Treasury

**Table 6. Means of Financing the Deficit or Disposition of Surplus by the U.S. Government, October 1986 and Other Periods (in millions)**

Assets and Liabilities Directly Related to Budget and Off-budget Activity	Net Transactions (-) denotes net reduction of either liability or asset accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
<b>Liability accounts</b>						
Borrowing from the public:						
Public debt securities, issued under general financing authorities:						
Obligations of the United States, issued by:						
United States Treasury .....	\$13,666	\$13,666	-\$1	\$2,110,304	\$2,110,304	\$2,123,970
Federal Financing Bank .....			8,747	15,000	15,000	15,000
<b>Total public debt securities .....</b>	<b>13,666</b>	<b>13,666</b>	<b>8,746</b>	<b>2,125,304</b>	<b>2,125,304</b>	<b>2,138,970</b>
Agency securities, issued under special financing authorities (See Schedule B. For other agency borrowing, see Schedule C) .....						
	-195	-195	-5	4,217	4,217	4,023
<b>Total federal securities .....</b>	<b>13,471</b>	<b>13,471</b>	<b>8,741</b>	<b>2,129,522</b>	<b>2,129,522</b>	<b>2,142,993</b>
Deduct:						
Federal securities held as investments of government accounts (See Schedule D) .....						
	7,535	7,535	-2,649	383,919	383,919	391,455
<b>Total borrowing from the public .....</b>	<b>5,936</b>	<b>5,936</b>	<b>11,390</b>	<b>1,745,602</b>	<b>1,745,602</b>	<b>1,751,538</b>
Accrued interest payable to the public .....	4,774	4,774	4,562	29,481	29,481	34,254
Allocations of special drawing rights .....	-131	-131	60	5,945	5,945	5,814
Deposit funds .....	<sup>1</sup> -3,164	-3,164	-530	10,944	10,944	7,780
Miscellaneous liability accounts (includes checks outstanding etc.) .....	-53	-53	-2,022	16,477	16,477	16,423
<b>Total liability accounts .....</b>	<b>7,361</b>	<b>7,361</b>	<b>13,461</b>	<b>1,808,448</b>	<b>1,808,448</b>	<b>1,815,809</b>
<b>Asset accounts (deduct)</b>						
Cash and monetary assets:						
U.S. Treasury operating cash: <sup>2</sup>						
Federal Reserve account .....	-5,023	-5,023	-2,645	7,514	7,514	2,491
Tax and loan note accounts .....	-12,744	-12,744	-12,592	23,870	23,870	11,126
<b>Balance .....</b>	<b>-17,767</b>	<b>-17,767</b>	<b>-15,237</b>	<b>31,384</b>	<b>31,384</b>	<b>13,617</b>
Special drawing rights:						
Total holdings .....	-205	-205	79	8,295	8,295	8,090
SDR certificates issued to Federal Reserve Banks .....			-100	-5,018	-5,018	-5,018
<b>Balance .....</b>	<b>-205</b>	<b>-205</b>	<b>-21</b>	<b>3,277</b>	<b>3,277</b>	<b>3,072</b>
Reserve position on the U.S. quota in the IMF:						
U.S. subscription to International Monetary Fund:						
Direct quota payments .....				19,699	19,699	19,699
Maintenance of value adjustments .....	-480	-480	220	2,043	2,043	1,563
Letter of credit issued to IMF .....	-79	-79	17	-10,489	-10,489	-10,568
Dollar deposits with the IMF .....	6	6	8	-64	-64	-59
Receivable/payable (-) for interim maintenance of value adjustments .....	242	242	-99	-331	-331	-89
<b>Balance .....</b>	<b>-312</b>	<b>-312</b>	<b>147</b>	<b>10,858</b>	<b>10,858</b>	<b>10,547</b>
Loans to International Monetary Fund .....	-26	-26	12	1,047	1,047	1,021
Other cash and monetary assets .....	179	179	1,135	11,317	11,317	11,496
<b>Total cash and monetary assets .....</b>	<b>-18,131</b>	<b>-18,131</b>	<b>-13,964</b>	<b>57,883</b>	<b>57,883</b>	<b>39,752</b>
Miscellaneous asset accounts .....	273	273	382	17,738	17,738	18,011
<b>Total asset accounts .....</b>	<b>-17,857</b>	<b>-17,857</b>	<b>-13,582</b>	<b>75,621</b>	<b>75,621</b>	<b>57,763</b>
<b>Excess of liabilities (+) or assets (-) .....</b>	<b>+25,219</b>	<b>+25,219</b>	<b>+27,043</b>	<b>+1,732,827</b>	<b>+1,732,827</b>	<b>+1,758,046</b>
Transactions not applied to current year's surplus or deficit (See Schedule A for details) .....						
	36	36	44			36
<b>Total budget and off-budget federal entities [Financing of deficit (+) or disposition of surplus (-)] .....</b>	<b>+25,255</b>	<b>+25,255</b>	<b>+27,087</b>	<b>+1,732,827</b>	<b>+1,732,827</b>	<b>+1,758,082</b>

<sup>1</sup>Under the provisions of Public Law 99-272, the remaining \$2.829 billion of \$6.6 billion of escrowed Outer Continental Shelf Lands funds were distributed from Deposit Funds in October. Louisiana received \$641 million in bonuses, royalties and interest, Federal Government Accounts received \$1,287 in bonuses and royalties and \$901 million in interest.

<sup>2</sup>Major sources of information used to determine Treasury's operating cash include the Daily Balance Wires from Federal Reserve Banks, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communications System and reconciling wires from Internal Revenue Service Centers. Operating cash is presented on a modified cash basis deposits are reflected, as received; and withdraw are reflected as processed.

... No transactions.

(\*\*) Less than \$500,000.

Note: Details may not add to totals because of rounding.

Source: Financial Management Service, Department of the Treasury.

**Table 6. Schedule A—Analysis of Change in Excess of Liabilities of the U.S. Government, October 1986 and Other Periods (in millions)**

Classification	This Month	Fiscal Year to Date	
		This Year	Prior Year
<b>Excess of liabilities beginning of period:</b>			
Based on composition of unified budget in preceding period .....	\$1,732,827	\$1,732,827	\$1,512,576
Adjustments during current fiscal year for changes in composition of unified budget .....	.....	.....	.....
<b>Excess of liabilities beginning of period (current basis) .....</b>	<b>1,732,827</b>	<b>1,732,827</b>	<b>1,512,576</b>
<b>Budget surplus (-) or deficit:</b>			
Based on composition of unified budget in prior fiscal year .....	25,255	25,255	27,087
Changes in composition of unified budget .....	.....	.....	.....
<b>Total surplus (-) or deficit (Table 2) .....</b>	<b>25,255</b>	<b>25,255</b>	<b>27,087</b>
<b>Total—on-budget (Table 2) .....</b>	<b>24,915</b>	<b>24,915</b>	<b>25,759</b>
<b>Total—off-budget (Table 2) .....</b>	<b>340</b>	<b>340</b>	<b>1,328</b>
<b>Transactions not applied to current year's surplus or deficit:</b>			
Seigniorage .....	- 36	- 36	- 44
Increment on gold .....	.....	.....	.....
Proceeds from currency .....	.....	.....	.....
Profit on sale of gold .....	.....	.....	.....
Net gain (-)/loss for IMF loan valuation adjustment .....	.....	.....	.....
<b>Total—transactions not applied to current year's surplus or deficit .....</b>	<b>- 36</b>	<b>- 36</b>	<b>- 44</b>
<b>Excess of liabilities close of period .....</b>	<b>1,758,046</b>	<b>1,758,046</b>	<b>1,539,619</b>

.....No transactions.

(\*)Less than \$500,000.

Note: Details may not add to totals because of rounding.

Source: Financial Management Service, Department of the Treasury.

**Table 6. Schedule B—Securities issued by Federal Agencies Under Special Financing Authorities, October 1986 and Other Periods (in millions)**

Classification	Net Transactions (-) denotes net reduction of liability accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
<b>Agency securities, issued under special financing authorities:</b>						
Obligations of the United States, issued by:						
Export-Import Bank of the United States .....	(**)	(**)	(**)	\$6	\$6	\$6
Obligations guaranteed by the United States, issued by:						
Department of Defense:						
Family housing mortgages .....	-\$1	-\$1	-\$3	37	37	36
Department of Housing and Urban Development:						
Federal Housing Administration .....	7	7	-1	117	117	123
Department of the Interior:						
Bureau of Land Management .....	(**)	(**)	(**)	15	15	15
Department of Transportation:						
Coast Guard:						
Family housing mortgages .....				(**)	(**)	(**)
Obligations not guaranteed by the United States, issued by:						
Department of Defense:						
Homeowners assistance mortgages .....				3	3	3
Department of Housing and Urban Development:						
Government National Mortgage Association .....				2,165	2,165	2,165
Independent agencies:						
Postal Service .....				250	250	250
Tennessee Valley Authority .....	-200	-200		1,625	1,625	1,425
<b>Total agency securities .....</b>	<b>-195</b>	<b>-195</b>	<b>-5</b>	<b>4,217</b>	<b>4,217</b>	<b>4,023</b>

....No transactions.

(\*\*)Less than \$500,000.

Note: Details may not add to totals because of rounding.

Source: Financial Management Service, Department of the Treasury.

**Table 6. Schedule C (Memorandum)—Federal Agency Borrowing Financed Through the Issue of Public Debt Securities, October 1986 and Other Periods (in millions)**

Classification	Transactions			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
<b>Borrowing from the Treasury:</b>						
Commodity Credit Corporation .....	-\$13,426	-\$13,426	-\$6,638	\$24,800	\$24,800	\$11,374
Commerce, Fishing Vessels, NOAA .....						
Federal Emergency Management Agency:						
National Insurance Development Fund .....				76	76	76
Federal Financing Bank .....	498	498	-8,696	141,598	141,598	142,096
Federal Housing Administration:						
General insurance .....				1,396	1,396	1,396
Special risk insurance .....				1,912	1,912	1,912
General Services Administration:						
Pennsylvania Avenue Development Corporation .....				52	52	52
Rural Communication Development Fund .....			1	25	25	25
Rural Electrification Administration .....	39	39	62	7,865	7,865	7,904
Rural Telephone Bank .....				759	759	759
Secretary of Agriculture, Farmers Home Administration:						
Rural housing insurance fund .....	-2,140	-2,140	-1,700	4,276	4,276	2,136
Agricultural credit insurance fund .....	-945	-945	-815	8,065	8,065	7,120
Rural development insurance fund .....	-345	-345	-210	1,861	1,861	1,516
Federal Crop Insurance Corp .....				113	113	113
Secretary of Education:						
College housing loans .....				2,587	2,587	2,587
Secretary of Energy:						
Alternative fuel production, DOE .....						
Bonneville Power Administration .....				1,459	1,459	1,459
Secretary of Housing and Urban Development:						
Housing for the elderly or handicapped .....	275	275	250	5,351	5,351	5,626
Low-Rent Public housing .....	100	100	96			100
Urban renewal fund .....						
Secretary of the Interior:						
Bureau of Mines, helium fund .....				252	252	252
Railroad retirement account .....				2,128	2,128	2,128
Railroad retirement social security equivalent fund .....	189	189	168	2,003	2,003	2,192
Secretary of Transportation:						
Aircraft purchase loan guarantee program .....			1	17	17	17
Federal ship revolving fund .....	10	10	70	1,375	1,375	1,385
Railroad revitalization and improvement .....				12	12	12
Rail service assistance .....						
Regional rail reorganization .....				96	96	96
Smithsonian Institution:						
John F. Kennedy Center parking facilities .....				20	20	20
Tennessee Valley Authority .....				150	150	150
Veterans Administration:						
Veterans direct loan program .....				1,730	1,730	1,730
<b>Total agency borrowing from the Treasury financed through issues of public debt securities .....</b>	<b>-15,745</b>	<b>-15,745</b>	<b>-17,411</b>	<b>209,978</b>	<b>209,978</b>	<b>194,233</b>
<b>Borrowing from the Federal Financing Bank:</b>						
Export-Import Bank of the United States .....				14,268	14,268	14,268
National Credit Union Administration .....	2	2	-3	104	104	104
Postal Service .....				2,854	2,854	2,854
Tennessee Valley Authority .....	438	438	-87	15,077	15,077	15,515
U.S. Railway Association .....				74	74	74
<b>Total borrowing from the Federal Financing Bank .....</b>	<b>440</b>	<b>440</b>	<b>-90</b>	<b>32,377</b>	<b>32,377</b>	<b>32,815</b>

<sup>1</sup> Pursuant to Public law 99-272, dated Sept. 30, 1986 all outstanding borrowings for Low Rent Public housing were cancelled.

Note: Includes only amounts loaned to Federal Agencies in lieu of agency debt issuances and excludes Federal Financing Bank purchase of loans made or guaranteed by Federal agencies. The Federal Financing Bank borrows from Treasury and issues its own securities and in turn may loan these funds to agencies in lieu of agencies borrowing directly through Treasury or issuing their own securities.

Note: Details may not add to totals because of rounding.

Source: Financial Management Service, Department of the Treasury.

... No transactions.

**Table 6. Schedule D—Investments of Federal Government Accounts in Federal Securities, October 1986 and Other Periods (in millions)**

Classification	Net Purchases or Sales (-)			Securities Held as Investments Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
<b>Federal funds:</b>						
Department of Agriculture .....				\$4	\$4	\$4
Department of Commerce .....	-\$1	-\$1	\$5	12	12	11
Department of Energy .....	43	43	41	1,423	1,423	1,465
Department of Health and Human Services .....	5	5	(**)	7	7	12
Department of Housing and Urban Development:						
Federal Housing Administration:						
Federal Housing Administration fund:						
Public debt securities .....	153	153	127	5,525	5,525	5,678
Agency securities .....	(**)	(**)		134	134	134
Government National Mortgage Association:						
Management and liquidating functions fund:						
Public debt securities .....	-1	-1	-128	417	417	416
Agency securities .....	(**)	(**)	-2	74	74	74
Guarantees of mortgage-backed securities:						
Public debt securities .....	17	17	12	1,301	1,301	1,318
Agency securities .....				9	9	9
Participation sales fund:						
Public debt securities .....	-16	-16	-13	2,243	2,243	2,227
Agency securities .....				12	12	12
Housing Management:						
Community disposal operations fund:						
Agency securities .....						
Other .....						
Department of the Interior .....	-2,831	-2,831	(**)	4,006	4,006	1,176
Department of Labor .....	-16	-16	-8	409	409	393
Department of Transportation .....	2	2	2	146	146	148
Department of the Treasury .....	8	8	-2,071	481	481	489
Veterans Administration:						
Veterans reopened insurance fund .....	-2	-2	-4	608	608	606
Independent agencies:						
Export-Import Bank of the United States .....	-233	-233	-8	124	124	-108
Federal Emergency Management Agency:						
National insurance development fund .....	40	40	-14			40
Federal Savings and Loan Insurance Corporation:						
Public debt securities .....	-180	-180	286	4,717	4,717	4,538
Agency securities .....				67	67	67
Postal Service .....	-206	-206	578	3,803	3,803	3,598
National Credit Union Administration .....	-25	-25	13	1,383	1,383	1,359
Other .....	11	11	23	1,236	1,236	1,247
Total public debt securities .....	-3,233	-3,233	-1,159	27,848	27,848	24,615
Total agency securities .....	(**)	(**)	-2	296	296	296
<b>Total Federal funds .....</b>	<b>-3,233</b>	<b>-3,233</b>	<b>-1,161</b>	<b>28,144</b>	<b>28,144</b>	<b>24,911</b>
<b>Trust funds:</b>						
Legislative Branch:						
United States Tax Court .....			(**)	2	2	2
Library of Congress .....				1	1	1
The Judiciary:						
Judicial survivors annuity fund .....	-1	-1	(**)	113	113	112
Funds Appropriated to the President .....	(**)	(**)	(**)	1	1	1
Department of Agriculture .....	(**)	(**)	(**)	4	4	4
Department of Commerce .....			(**)			
Department of Defense—Military .....	-1	-1	1	9	9	7
Department of Defense—Civil .....	6,997	6,997	6,682	20,870	20,870	27,866
Other .....	16	16	15	484	484	500
Department of Health and Human Services:						
Federal old-age and survivors insurance trust fund:						
Public debt securities .....	-56	-56	-11,957	36,948	36,948	36,892
Federal disability insurance trust fund .....	-251	-251	-1,366	8,335	8,335	8,085
Federal hospital insurance trust fund:						
Public debt securities .....	-450	-450	-574	37,885	37,885	37,435
Agency securities .....				455	455	455
Federal supplementary medical insurance trust fund .....	-740	-740	-1,170	9,424	9,424	8,684
Other .....	1	1	(**)	40	40	41

Table continued on next page.

**Table 6. Schedule D—Investments of Federal Government Accounts in Federal Securities, October 1986 and Other Periods (in millions)—Continued**

Classification	Net Purchases or Sales (-)			Securities Held as Investments Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
<b>Trust funds—Continued</b>						
Department of the Interior .....	-\$25	-\$25	-\$9	\$158	\$158	\$133
Department of Labor:						
Unemployment trust fund .....	-203	-203	-183	21,240	21,240	21,037
Other .....	-7	-7	-1	34	34	28
Department of State:						
Foreign service retirement and disability fund .....	-11	-11	13	2,940	2,940	2,929
Other .....						
Department of Transportation:						
Airport and airway trust fund .....	213	213	237	8,596	8,596	8,810
Highway trust fund .....	1,113	1,113	94	11,499	11,499	12,613
Other .....	(**)	(**)	(**)	4	4	4
Department of the Treasury .....	-50	-50	-7	428	428	378
Environmental Protection Agency .....	-4	-4	(**)	294	294	291
Office of Personnel Management:						
Civil service retirement and disability fund:						
Public debt securities .....	4,171	4,171	7,433	154,045	154,045	158,215
Agency securities .....				175	175	175
Employees health benefits fund .....	63	63	34	1,417	1,417	1,481
Employees life insurance fund .....	7	7	14	7,401	7,401	7,408
Retired employees health benefits fund .....			(**)	5	5	5
Veterans Administration:						
Government life insurance fund .....	-3	-3	-3	245	245	242
National service life insurance:						
Public debt securities .....	-39	-39	-34	9,633	9,633	9,594
Agency securities .....				135	135	135
Veterans special life insurance fund .....	(**)	(**)	(**)	1,014	1,014	1,014
General Post Fund National Homes .....	(**)	(**)	1	19	19	19
Independent agencies:						
Federal Deposit Insurance Corporation .....	-68	-68	-768	15,856	15,856	15,788
Harry S. Truman Memorial Scholarship Trust Fund .....				44	44	44
Japan-United States Friendship Commission .....	(**)	(**)	-3	17	17	17
Railroad Retirement Board .....	95	95	66	5,998	5,998	6,093
Other .....	1	1	-1	5	5	6
<b>Total public debt securities .....</b>	<b>10,768</b>	<b>10,768</b>	<b>-1,487</b>	<b>355,011</b>	<b>355,011</b>	<b>365,779</b>
<b>Total agency securities .....</b>				<b>765</b>	<b>765</b>	<b>765</b>
<b>Total trust funds .....</b>	<b>10,768</b>	<b>10,768</b>	<b>-1,487</b>	<b>355,776</b>	<b>355,776</b>	<b>366,544</b>
<b>Grand total .....</b>	<b>7,535</b>	<b>7,535</b>	<b>-2,649</b>	<b>383,919</b>	<b>383,919</b>	<b>391,455</b>

... No transactions.

(\*\*) Less than \$500,000.

Note: Investments are in public debt securities unless otherwise noted.

Note: Details may not add to totals because of rounding.

Source: Financial Management Service, Department of the Treasury

Table 7. Receipts and Outlays of the U.S. Government by Month, Fiscal Year 1987 (in millions)

Classification	Oct.	Nov.	Dec.	Jan.	Feb.	March	April	May	June	July	Aug.	Sept.	Fiscal Year To Date	Comparable Period Prior F.Y.
<b>Receipts</b>														
Individual income taxes .....	\$31,123												\$31,123	\$30,596
Corporation income taxes .....	540												540	1,181
Social insurance taxes and contributions:														
Employment taxes and contributions .....	19,583												19,583	17,843
Unemployment insurance .....	1,135												1,135	1,340
Other retirement contributions .....	460												460	382
Excise taxes .....	2,708												2,708	2,966
Estate and gift taxes .....	647												647	574
Customs duties .....	1,281												1,281	1,106
Miscellaneous receipts .....	1,534												1,534	1,899
<b>Total—budget receipts this year ..</b>	<b>59,012</b>												<b>59,012</b>	<b>.....</b>
<b>(On-budget) .....</b>	<b>43,865</b>												<b>43,865</b>	<b>.....</b>
<b>(Off-budget) .....</b>	<b>15,147</b>												<b>15,147</b>	<b>.....</b>
<b>Total—budget receipts prior year .....</b>	<b>57,886</b>												<b>.....</b>	<b>57,886</b>
<b>(On-budget) .....</b>	<b>43,800</b>												<b>.....</b>	<b>43,800</b>
<b>(Off-budget) .....</b>	<b>14,085</b>												<b>.....</b>	<b>14,085</b>
<b>Outlays</b>														
Legislative Branch .....	158												158	140
The Judiciary .....	73												73	98
Executive Office of the President ..	11												11	11
Funds Appropriated to the President:														
International security assistance ..	321												321	1,547
International development assistance	267												267	297
Other .....	406												406	14
Department of Agriculture:														
Foreign assistance, special export programs and Commodity Credit Corporation .....	3,376												3,376	2,777
Other .....	2,358												2,358	2,490
Department of Commerce .....	166												166	163
Department of Defense:														
Military:														
Department of the Army .....	6,019												6,019	5,643
Department of the Navy .....	7,476												7,476	7,260
Department of the Air Force .....	7,850												7,850	7,294
Defense agencies .....	1,181												1,181	1,046
<b>Total Military .....</b>	<b>22,525</b>												<b>22,525</b>	<b>21,243</b>
Civil .....	1,735												1,735	1,721
Department of Education .....	1,455												1,455	1,501
Department of Energy .....	839												839	1,024
Department of Health and Human Services:														
Human Development Services .....	267												267	482
Health Care Financing Administration:														
Grants to States for Medicaid ..	2,351												2,351	2,189
Federal hospital ins. trust fund	4,637												4,637	4,340
Federal supp. med. ins. trust fund .....	2,875												2,875	2,245
Other .....	1,505												1,505	1,528
Social Security Administration:														
Assistance payments program ..	1												1	881
Federal old-age and survivors ins. trust fund .....	14,956												14,956	14,224
Federal disability ins. trust fund .....	1,713												1,713	1,625
Other .....	2,647												2,647	1,078
Other .....	-1,049												-1,049	-1,317

Table continued on next page.

Table 7. Receipts and Outlays of the U.S. Government by Month, Fiscal Year 1987 (in millions)—Continued

Classification	Oct.	Nov.	Dec.	Jan.	Feb.	March	April	May	June	July	Aug.	Sept.	Fiscal Year To Date	Comparable Period Prior F.Y.
<b>Outlays—Continued</b>														
Department of Housing and Urban Development .....	\$1,312												\$1,312	\$1,418
Department of the Interior .....	639												639	275
Department of Justice .....	337												337	305
Department of Labor:														
Unemployment trust fund .....	1,352												1,352	1,309
Other .....	-94												-94	-76
Department of State .....	236												236	383
Department of Transportation:														
Highway trust fund .....	1,097												1,097	1,530
Other .....	986												986	1,072
Department of the Treasury:														
Interest on the public debt .....	9,763												9,763	11,411
General revenue sharing .....														1,126
Other .....	-1,798												-1,798	-1,093
Environmental Protection Agency ..	443												443	504
General Services Administration .....	-443												-443	-159
National Aeronautics and Space Administration .....	625												625	889
Office of Personnel Management .....	2,026												2,026	2,071
Small Business Administration .....	279												279	221
Veterans Administration:														
Compensation and pensions .....	2,326												2,326	1,174
National service life .....	46												46	49
Government service life .....	3												3	4
Other .....	1,109												1,109	899
Independent agencies:														
Postal Service .....	15												15	81
Tennessee Valley Authority .....	155												155	94
Other independent agencies .....	1,492												1,492	2,192
Undistributed offsetting receipts:														
Employer share, employee retirement .....	-2,244												-2,244	-2,172
Interest received by trust funds ..	3,390												3,390	1,457
Rents and royalties on Outer Continental Shelf lands .....	-1,475												-1,475	-293
Other .....	-905												-905	.....
<b>Totals this year:</b>														
<b>Total outlays .....</b>	<b>84,267</b>												<b>84,267</b>	<b>.....</b>
<b>(On-budget) .....</b>	<b>68,780</b>												<b>68,780</b>	<b>.....</b>
<b>(Off-budget) .....</b>	<b>15,486</b>												<b>15,486</b>	<b>.....</b>
<b>Total—surplus (+) or deficit (-) ..</b>	<b>-25,255</b>												<b>-25,255</b>	<b>.....</b>
<b>(On-budget) .....</b>	<b>-24,915</b>												<b>-24,915</b>	<b>.....</b>
<b>(Off-budget) .....</b>	<b>-340</b>												<b>-340</b>	<b>.....</b>
<b>Totals—outlays prior year .....</b>	<b>84,973</b>												<b>.....</b>	<b>84,973</b>
<b>(On-budget) .....</b>	<b>69,559</b>												<b>.....</b>	<b>69,559</b>
<b>(Off-budget) .....</b>	<b>15,413</b>												<b>.....</b>	<b>15,413</b>
<b>Total—surplus (+) or deficit (-) prior year .....</b>	<b>-27,087</b>												<b>.....</b>	<b>-27,087</b>
<b>(On-budget) .....</b>	<b>-25,759</b>												<b>.....</b>	<b>-25,759</b>
<b>(Off-budget) .....</b>	<b>-1,328</b>												<b>.....</b>	<b>-1,328</b>

... No transactions.

(\*) Less than \$500,000.

Note: Details may not add to totals because of rounding.

Source: Financial Management Service, Department of the Treasury.

Table 8. Trust Fund Impact on Budget Results and Investment Holdings (in millions) as of October 30, 1986

Classification	Current Month			Fiscal Year to Date			Securities held as Investments Current Fiscal Year		
	Receipts	Outlays	Excess	Receipts	Outlays	Excess	Beginning of		Close of This Month
							This Year	This Month	
<b>Trust receipts, outlays, and investments held:<sup>1</sup></b>									
Airport .....	\$261	\$184	\$77	\$261	\$184	\$77	\$8,596	\$8,596	\$8,810
Black lung disability .....	56	51	5	56	51	5			
FDIC .....		73	-73		73	-73	15,856	15,856	15,788
Federal disability, insurance .....	1,415	1,713	-299	1,415	1,713	-299	8,335	8,335	8,085
Federal employees life and health .....		-72	72		-72	72	8,823	8,823	8,893
Federal employees retirement .....	852	2,014	-1,162	852	2,014	-1,162	157,272	157,272	161,431
Federal hospital insurance .....	4,063	4,634	-570	4,063	4,634	-570	38,340	38,340	37,890
Federal old-age and survivors insurance .....	14,915	14,956	-41	14,915	14,956	-41	36,948	36,948	36,892
Federal supplementary medical insurance .....	1,523	2,400	-877	1,523	2,400	-877	9,424	9,424	8,684
Revenue sharing .....		(**)	(**)		(**)	(**)			
Highways .....	1,166	20	1,146	1,166	20	1,146	11,499	11,499	12,613
Military advances .....		152	-152		152	-152			
Railroad retirement .....	474	509	-35	474	509	-35	5,998	5,998	6,093
Military retirement .....	8,495	1,484	7,011	8,495	1,484	7,011	20,870	20,870	27,866
Unemployment .....	1,182	1,341	-159	1,182	1,341	-159	21,240	21,240	21,037
Veterans life insurance .....	2	50	-48	2	50	-48	11,027	11,027	10,985
All other trust .....	64	1,103	-1,040	64	1,103	-1,040	1,547	1,547	1,478
<b>Total trust fund receipts and outlays ...</b>	<b>34,468</b>	<b>30,612</b>	<b>3,856</b>	<b>34,468</b>	<b>30,612</b>	<b>3,856</b>	<b>355,776</b>	<b>355,776</b>	<b>366,544</b>
Interfund receipts offset against Federal fund outlays .....	-11,794	-11,794		-11,794	-11,794				
Trust fund receipts and outlays on the basis of tables 4 & 5 and Investments held from Table 6-D .....	22,674	18,818	3,856	22,674	18,818	3,856			
<b>Total Federal fund receipts and outlays ....</b>	<b>36,314</b>	<b>65,425</b>	<b>-29,111</b>	<b>36,314</b>	<b>65,425</b>	<b>-29,111</b>			
Interfund receipts offset against Federal fund outlays .....	24	24		24	24				
Federal fund receipts & outlays on the basis of table 4 & 5 .....	36,338	65,449	-29,111	36,338	65,449	-29,111			
<b>Net budget receipts &amp; outlays .....</b>	<b>59,012</b>	<b>84,267</b>	<b>-25,255</b>	<b>59,012</b>	<b>84,267</b>	<b>-25,255</b>			

<sup>1</sup>Trust fund interfund receipts are now included in the individual trust fund receipt lines, not as offsets to individual trust fund outlay lines as presented previously.

....No transactions.

(\*\*)Less than \$500,000.

Note: Interfund receipts and outlays are transactions between Federal funds and trust funds such as Federal payments and contributions, and interest and profits on investments in Federal securities. They have no net effect on overall budget receipts and outlays since the receipt side of such transactions is offset against budget receipts. In this table, interfund receipts are shown as an adjustment to arrive at total receipts and outlays of trust funds respectively.

Note: Details may not add to totals because of rounding.

Source: Financial Management Service, Department of the Treasury.

**Table 9. Summary of Receipts by Source, and Outlays by Function of the U.S. Government, October 1986 and Other Periods (in millions)**

Classification	This Month	Fiscal Year To Date	Comparable Period Prior Fiscal Year
<b>RECEIPTS</b>			
Individual income taxes .....	\$31,123	\$31,123	\$30,596
Corporation income taxes .....	540	540	1,181
Social insurance taxes and contributions:			
Employment taxes and contributions .....	19,583	19,583	17,843
Unemployment insurance .....	1,135	1,135	1,340
Other retirement contributions .....	460	460	382
Excise taxes .....	2,708	2,708	2,966
Estate and gift taxes .....	647	647	574
Customs .....	1,281	1,281	1,106
Miscellaneous .....	1,534	1,534	1,899
<b>Total .....</b>	<b>59,012</b>	<b>59,012</b>	<b>57,886</b>
<b>OUTLAYS</b>			
National defense .....	23,177	23,177	21,901
International affairs .....	1,259	1,259	2,417
General science, space, and technology .....	794	794	1,029
Energy .....	405	405	603
Natural resources and environment .....	1,200	1,200	1,210
Agriculture .....	3,573	3,573	2,848
Commerce and housing credit .....	593	593	883
Transportation .....	2,107	2,107	2,602
Community and regional development .....	735	735	905
Education, training, employment and social services .....	2,332	2,332	2,581
Health .....	4,266	4,266	3,122
Medicare .....	7,034	7,034	6,113
Income security .....	9,367	9,367	9,340
Social security .....	16,669	16,669	15,729
Veterans benefits and services .....	3,491	3,491	2,132
Administration of justice .....	539	539	534
General government .....	209	209	227
General purpose fiscal assistance .....	284	284	1,820
Interest .....	9,951	9,951	11,440
Undistributed offsetting receipts .....	-3,719	-3,719	-2,465
<b>Total .....</b>	<b>84,267</b>	<b>84,267</b>	<b>84,973</b>

Note: Details may not add to totals because of rounding.  
Source: Financial Management Service, Department of the Treasury.

# Explanatory Notes

## 1. Flow of Data Into Monthly Treasury Statement

The *Monthly Treasury Statement (MTS)* is assembled from data in the central accounting system. The major sources of data include monthly accounting reports by Federal entities and disbursing officers, and daily reports from the Federal Reserve banks. These reports detail accounting transactions affecting receipts and outlays of the Federal Government and off-budget Federal entities, and their related effect on the assets and liabilities of the U.S. Government. Information is presented in the *MTS* on a modified cash basis.

## 2. Notes on Receipts

Receipts included in the report are classified into the following major categories: (1) budget receipts and (2) offsetting collections (also called applicable receipts). Budget receipts are collections from the public that result from the exercise of the Government's sovereign or governmental powers, excluding receipts offset against outlays. These collections, also called governmental receipts, consist mainly of tax receipts (including social insurance taxes), receipts from court fines, certain licenses, and deposits of earnings by the Federal Reserve System. Refunds of receipts are treated as deductions from gross receipts.

Offsetting collections are from other Government accounts or the public that are of a business-type or market-oriented nature. They are classified into two major categories: (1) offsetting collections credited to appropriations or fund accounts, and (2) offsetting receipts (i.e., amounts deposited in receipt accounts). Collections credited to appropriation or fund accounts normally can be used without appropriation action by Congress. These occur in two instances: (1) when authorized by law, amounts collected for materials or services are treated as reimbursements to appropriations and (2) in the three types of revolving funds (public enterprise, intragovernmental, and trust); collections are netted against spending, and outlays are reported as the net amount.

Offsetting receipts in receipt accounts cannot be used without being appropriated. They are subdivided into two categories: (1) proprietary receipts—these collections are from the public and they are offset against outlays by agency and by function, and (2) intragovernmental funds—these are payments into receipt accounts from Governmental appropriation or fund accounts. They finance operations within and between Government agencies and are credited with collections from other Government accounts. The transactions may be intrabudgetary when the payment and receipt both occur within the budget or from receipts from off-budget Federal entities in those cases where payment is made by a Federal entity whose budget authority and outlays are excluded from the budget totals.

Intrabudgetary transactions are subdivided into three categories: (1) interfund transactions, where the payments are from one fund group (either Federal funds or trust funds) to a receipt account in the other fund group; (2) Federal intrafund transactions, where the payments and receipts both occur within the Federal fund group; and (3) trust intrafund transactions, where the payments and receipts both occur within the trust fund group.

Offsetting receipts are generally deducted from budget authority and outlays by function, by subfunction, or by agency. There are four types of receipts, however, that are deducted from budget totals as undistributed offsetting receipts. They are: (1) agencies' payments (including payments by off-budget Federal entities) as employers into employees' retirement funds, (2) interest received by trust funds, (3) rents and royalties on the Outer Continental Shelf lands, and (4) other interest (i.e., interest collected on Outer Continental Shelf money in deposit funds when such money is transferred into the budget).

## 3. Notes on Outlays

Outlays are generally accounted for on the basis of checks issued by Government disbursing officers, and cash payments made. Certain in-

tragovernmental outlays do not require issuance of checks. An example would be charges made against appropriations representing a part of employees' salaries which are withheld for individual income taxes, and for savings bond allotments. Outlays are stated net of offsetting collections and refunds representing reimbursements as authorized by law, refunds of money previously expended, and receipts of revolving and management funds. Interest on the public debt (public issues) is recognized on the accrual basis. Outlays of off-budget Federal entities are excluded from budget outlay totals.

## 4. Processing

The data on payments and collections are reported by account symbol into the central accounting system. In turn, the data are extracted from this system for use in the preparation of the *MTS*.

There are two major checks which are conducted to assure the consistency of the data reported:

1. Verification of payment data. The monthly payment activity reported by Federal entities on their Statements of Transactions is compared to the payment activity of Federal entities as reported by disbursing officers.
2. Verification of collection data. Reported collections appearing on Statements of Transactions are compared to deposits as reported by Federal Reserve banks.

## 5. Other Sources of Information About Federal Government Financial Activities

- *A Glossary of Terms Used in the Federal Budget Process, March 1981* (Available from the U.S. General Accounting Office, Gaithersburg, Md. 20760). This glossary provides a basic reference document of standardized definitions of terms used by the Federal Government in the budgetmaking process.

- *Daily Treasury Statement* (Available from GPO, Washington, D.C. 20402, on a subscription basis only). *The Daily Treasury Statement* is published each working day of the Federal Government and provides data on the cash and debt operations of the Treasury.

- *Monthly Statement of the Public Debt of the United States* (Available from GPO, Washington, D.C. 20402 on a subscription basis only). This publication provides detailed information concerning the public debt.

- *Treasury Bulletin* (Available from GPO, Washington, D.C. 20402). This quarterly publication provides a summary of statistics concerning the Federal Government's financial operations, international statistics, cash management/debt collection, and special reports.

- *Annual Budget Publications* (Available from GPO, Washington, D.C. 20402). There are five annual publications which provide information concerning the budget:

- The Budget of the United States Government, FY 19\_\_*
- Appendix, The Budget of the United States Government, FY 19\_\_*
- The United States Budget in Brief, FY 19\_\_*
- Special Analyses*
- Historical Tables*

- *United States Government Annual Report and Appendix* (Available from Financial Management Service, U.S. Department of the Treasury, Washington, D.C. 20226). This annual report presents budgetary results at the summary level. The appendix presents the individual receipt and appropriation accounts at the detail level.

The scheduled release date for the November  
Statement will be 2:00 p.m. EST, December 19, 1986.

For sale by the Superintendent of Documents, U.S. Government Printing  
Office, Washington, D.C. 20402 (202) 783-3238. The subscription price:  
\$27 per year (domestic). \$33.75 per year (foreign).  
No single copies are sold.



21

Treas.  
HJ  
10  
AS1



For Fiscal Year 1987  
Through November 30, 1986,  
and Other Periods

# Monthly Treasury Statement of Receipts and Outlays of the United States Government

Department of the Treasury  
Financial Management Service

Summary - page 2	Receipts - page 6	Outlays - page 7	Deficit Financing - page 20	
Receipts/ Outlays by Month - page 26	Federal Trust Funds/ Securities - page 28	Receipts by Source/ Outlays by Function - page 29	Explanatory Notes - page 30	

# Introduction

The *Monthly Treasury Statement of Receipts and Outlays of the United States Government (MTS)* is prepared by the Department of the Treasury, Financial Management Service, and after approval by the Fiscal Assistant Secretary of the Treasury, is normally released on the 15th workday of the month following the reporting month. The publication is based on data provided by Federal entities, disbursing officers, and Federal Reserve banks.

## Audience

The *MTS* is published to meet the needs of: Those responsible for or interested in the cash position of the Treasury; Those who are responsible for or interested in the Government's budget results; and individuals and businesses whose operations depend upon or are related to the Government's financial operations.

## Disclosure Statement

This statement summarizes the financial activities of the Federal Government and off-budget Federal entities conducted in accordance with the Budget of the U.S. Government, i.e., receipts and outlays of funds, the surplus or deficit, and the means of financing the deficit or disposing of the surplus. Information is presented on a modified cash basis: receipts are accounted for on the basis of collections; outlays are accounted for on the basis of checks issued and cash payments made; refunds

of receipts are treated as deductions from gross receipts; revolving and management fund receipts, reimbursements and refunds of monies previously expended are treated as deductions from gross outlays; and interest on the public debt (public issues) is recognized on the accrual basis. Major information sources include accounting data reported by Federal entities, disbursing officers, and Federal Reserve banks.

## Triad of Publications

The *MTS* is part of a triad of Treasury financial reports. The *Daily Treasury Statement* is published each working day of the Federal Government. It provides data on the cash and debt operations of the Treasury based upon reporting of the Treasury account balances by Federal Reserve banks. The *MTS* is a report of Government receipts and outlays, based on agency reporting. The *U.S. Government Annual Report* is the official publication of the detailed receipts and outlays of the Government. It is published annually in accordance with legislative mandates given to the Secretary of the Treasury.

## Data Sources and Information

The Explanatory Notes section of this publication provides information concerning the flow of data into the *MTS* and sources of information relevant to the *MTS*.

**Table 1. Summary of Receipts, Outlays, and the Deficit/Surplus of the U.S. Government, Fiscal Years 1986 and 1987 by Month (In millions)**

Period	Receipts	Outlays	Deficit/Surplus (-)
<b>FY 1986</b>			
October .....	\$57,886	\$84,973	\$27,087
November .....	51,166	84,551	33,386
December .....	68,193	82,849	14,656
January .....	76,710	83,201	6,492
February .....	53,370	77,950	24,580
March .....	49,557	79,700	30,142
April .....	91,438	81,510	-9,928
May .....	46,246	85,642	39,396
June .....	77,024	78,034	1,011
July .....	62,974	85,203	22,229
August .....	56,523	84,434	27,911
September .....	78,013	81,750	3,737
<b>Year-to-Date .....</b>	<b>769,091</b>	<b>989,789</b>	<b>220,698</b>
<b>FY 1987</b>			
October .....	59,012	84,267	25,255
November .....	52,967	79,973	27,006
<b>Year-to-Date .....</b>	<b>111,979</b>	<b>164,239</b>	<b>52,260</b>

<sup>1</sup>Prior year adjustment.

Note: Details may not add to totals due to rounding.

Source: Financial Management Service, Department of the Treasury

**Table 2. Summary of Budget and Off-Budget Results and Financing of the U.S. Government, November 1986 and Other Periods (in millions)**

Classification	Current Month	Actual Fiscal Year to Date	Budget Estimates Full Fiscal Year <sup>1</sup>	Actual Previous Fiscal Year to Date (1986)	Budget Estimates Next Fiscal Year (1988) <sup>2</sup>
<b>Total on-budget and off-budget results:</b>					
Total receipts .....	\$52,967	\$111,979	\$831,178	\$109,051	
On-budget receipts .....	38,158	82,023	615,212	81,415	
Off-budget receipts .....	14,809	29,956	215,964	27,636	
Total outlays .....	79,973	164,239	975,090	169,524	
On-budget outlays .....	63,639	132,419	781,447	138,948	
Off-budget outlays .....	16,334	31,820	193,642	30,576	
Total surplus (+) or deficit (-) .....	-27,006	-52,260	-143,914	-60,472	
On-budget surplus (+) or deficit (-) .....	-25,481	-50,396	-166,238	-57,533	
Off-budget surplus (+) or deficit (-) .....	-1,524	-1,864	+22,322	-2,939	
Total on-budget and off-budget financing .....	27,006	52,260	143,914	60,472	
<b>Means of financing:</b>					
By Borrowing from the public .....	40,352	46,287	143,504	57,253	
By Reduction of cash and monetary assets, increase (-) .....	-2,721	15,410	.....	5,293	
By Other means .....	-10,625	-9,437	410	-2,073	

<sup>1</sup>Based on the Mid-Session Review of the FY 1987 budget released by the Office of Management and Budget on August 6, 1986.

<sup>2</sup>Budget estimates for FY 1988 are not currently available.

... No transactions.

Note: Details may not add to total due to rounding.

Source: Financial Management Service, Department of the Treasury

**Figure 1. Monthly Receipts, Outlays, and Budget Deficit/Surplus of the U.S. Government, Fiscal Years 1986 and 1987**

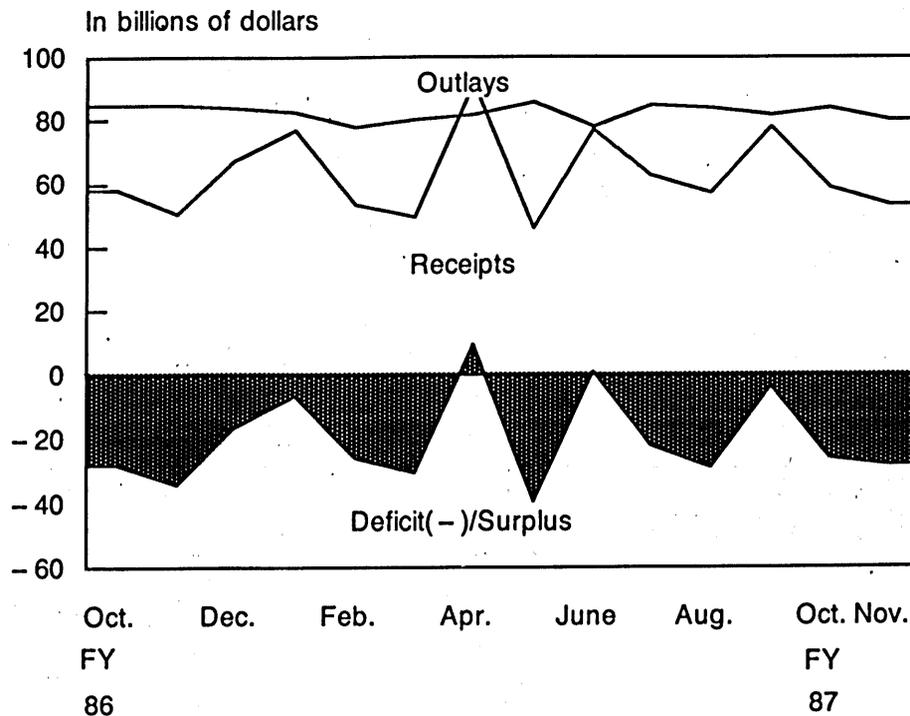


Figure 2. Monthly Receipts of the U.S. Government, by Source, Fiscal Years 1986 and 1987

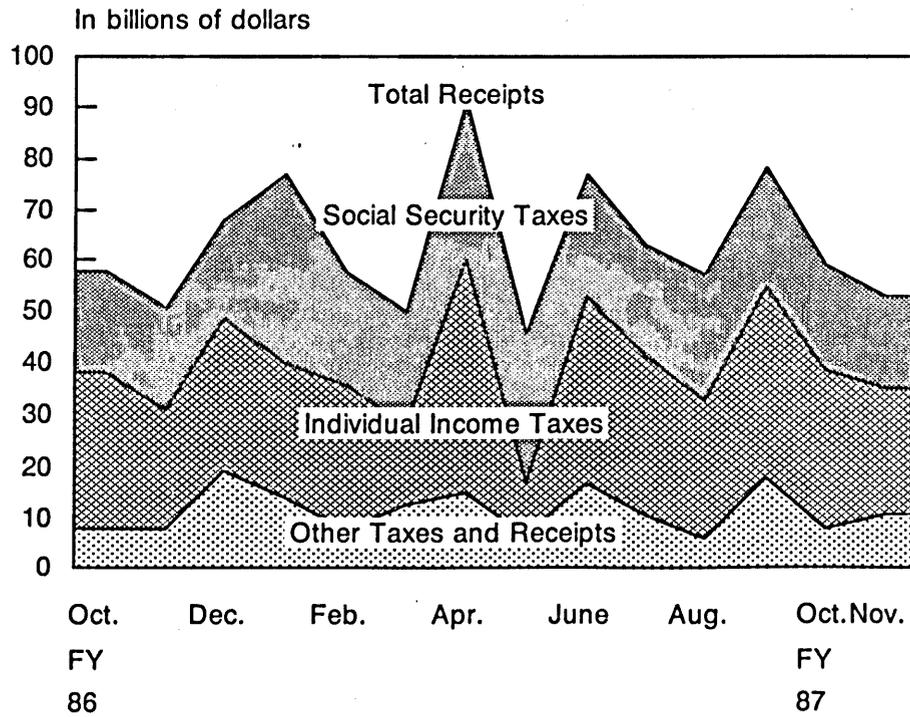
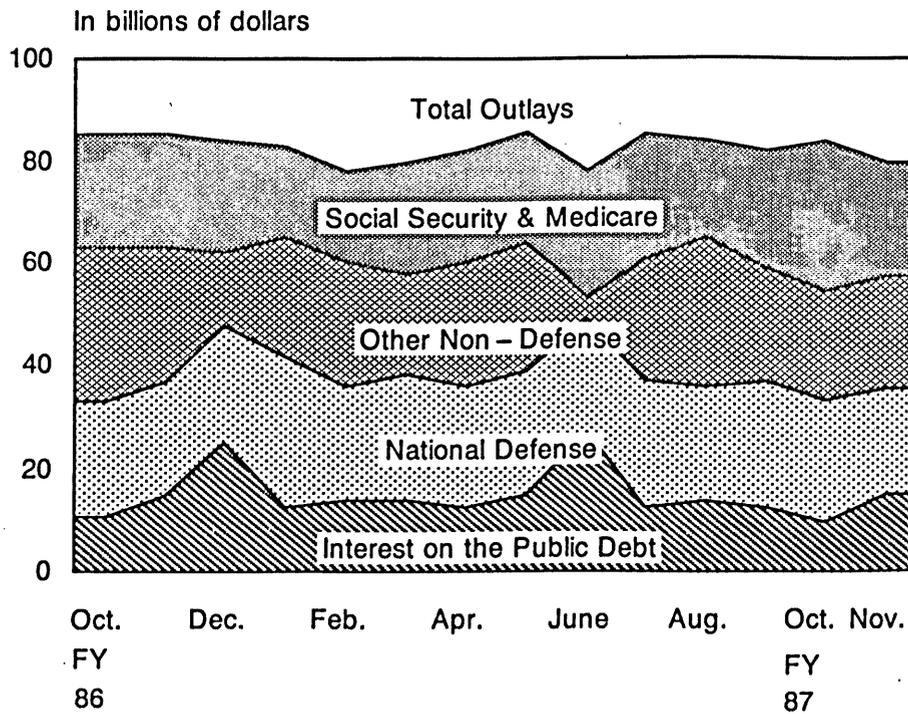


Figure 3. Monthly Outlays of the U.S. Government, by Function, Fiscal Years 1986 and 1987



**Table 3. Summary of Receipts and Outlays of the U.S. Government, November 1986 and Other Periods (in millions)**

Classification	Actual This Month	Actual This Fiscal Year to Date	Actual Comparable Prior Period	Budget Estimate Full Fiscal Year <sup>1</sup>
<b>Budget Receipts</b>				
Individual income taxes .....	\$24,122	\$55,246	\$54,002	\$381,666
Corporation income taxes .....	1,748	2,288	2,571	74,963
Social Insurance taxes and contributions:				
Employment taxes and contributions (off-budget) .....	14,809	29,956	27,636	215,964
Employment taxes and contributions (on-budget) .....	4,205	8,642	7,678	59,946
Unemployment Insurance .....	2,377	3,512	3,582	23,297
Other retirement contributions .....	360	820	814	5,433
Excise taxes .....	2,488	5,195	6,199	32,507
Estate and gift taxes .....	488	1,135	1,138	6,550
Customs duties .....	1,090	2,371	2,134	12,786
Miscellaneous receipts .....	1,279	2,814	3,298	18,064
<b>Total Receipts .....</b>	<b>52,967</b>	<b>111,979</b>	<b>109,051</b>	<b>831,176</b>
<b>(On-budget) .....</b>	<b>38,158</b>	<b>82,023</b>	<b>81,415</b>	<b>615,212</b>
<b>(Off-budget) .....</b>	<b>14,809</b>	<b>29,956</b>	<b>27,636</b>	<b>215,964</b>
<b>Budget Outlays</b>				
Legislative Branch .....	113	271	269	2,003
The Judiciary .....	73	147	172	1,202
Executive Office of the President .....	9	20	19	113
Funds Appropriated to the President .....	1,611	2,606	2,413	11,497
Department of Agriculture .....	5,178	10,912	11,670	42,371
Department of Commerce .....	159	325	386	2,102
Department of Defense—Military .....	20,197	42,722	42,853	274,382
Department of Defense—Civil .....	1,742	3,478	3,449	20,922
Department of Education .....	1,543	2,997	3,402	16,181
Department of Energy .....	907	1,746	1,974	10,110
Department of Health and Human Services, except Social Security .....	9,933	24,074	22,764	137,183
Department of Health and Human Services, Social Security .....	16,619	32,383	31,688	201,982
Department of Housing and Urban Development .....	1,450	2,762	2,895	13,746
Department of the Interior .....	372	1,010	773	4,525
Department of Justice .....	308	644	580	4,227
Department of Labor .....	1,783	3,042	2,912	23,267
Department of State .....	324	560	703	3,331
Department of Transportation .....	2,297	4,381	5,158	25,016
Department of the Treasury:				
General revenue sharing .....			1,126	812
Interest on the public debt .....	14,959	24,722	26,157	199,100
Other .....	-1,049	-2,847	-2,109	-18,356
Environmental Protection Agency .....	382	825	905	4,434
General Services Administration .....	130	-313	-119	-521
National Aeronautics and Space Administration .....	626	1,252	1,491	7,582
Office of Personnel Management .....	2,141	4,167	3,926	26,691
Small Business Administration .....	30	309	165	144
Veterans Administration .....	790	4,274	5,422	25,959
Other independent agencies .....	926	2,589	2,742	10,046
Allowances, undistributed .....				1,378
Undistributed offsetting receipts:				
Other interest .....		-901		-903
Employer share, employee retirement (on-budget) .....	-1,955	-3,948	-3,908	-29,964
Employers share, employee retirement (off-budget) .....	-251	-502	-436	-3,314
Interest received by on-budget trust funds .....	-1,294	2,119	1,024	-29,344
Interest received by off-budget trust funds .....	-35	-61	-676	-5,026
Rents and royalties on the Outer Continental Shelf lands .....	-49	-1,524	-266	-4,190
Sale of major physical assets .....				-3,600
<b>Total Outlays .....</b>	<b>79,973</b>	<b>164,239</b>	<b>169,524</b>	<b>975,090</b>
<b>(On-budget) .....</b>	<b>63,639</b>	<b>132,419</b>	<b>138,948</b>	<b>781,447</b>
<b>(Off-budget) .....</b>	<b>16,334</b>	<b>31,820</b>	<b>30,576</b>	<b>193,642</b>
<b>Surplus (+) or deficit (-) .....</b>	<b>-27,006</b>	<b>-52,260</b>	<b>-60,472</b>	<b>-143,914</b>
<b>(On-budget) .....</b>	<b>-25,481</b>	<b>-50,396</b>	<b>-57,533</b>	<b>-166,236</b>
<b>(Off-budget) .....</b>	<b>-1,524</b>	<b>-1,864</b>	<b>-2,939</b>	<b>+22,322</b>

<sup>1</sup>Based on the Mid-Session Review of the FY 1987 Budget released by the Office of Management and Budget on August 6, 1986.  
Source: Financial Management Service, Department of the Treasury.

**Table 4. Receipts of the U.S. Government, November 1986 and Other Periods (In millions)**

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Receipts	Refunds (Deduct)	Receipts	Gross Receipts	Refunds (Deduct)	Receipts	Gross Receipts	Refunds (Deduct)	Receipts
<b>Individual income taxes:</b>									
Withheld .....	\$24,242			\$53,798			\$52,776		
Presidential Election Campaign Fund .....	(**)			(**)			1		
Other .....	11,143			4,265			3,689		
<b>Total—Individual income taxes .....</b>	<b>25,386</b>	<b>\$1,263</b>	<b>\$24,122</b>	<b>58,063</b>	<b>\$2,817</b>	<b>\$55,246</b>	<b>56,465</b>	<b>\$2,463</b>	<b>\$54,002</b>
<b>Corporation income taxes .....</b>	<b>2,716</b>	<b>968</b>	<b>1,748</b>	<b>5,935</b>	<b>3,647</b>	<b>2,288</b>	<b>5,746</b>	<b>3,176</b>	<b>2,571</b>
<b>Social insurance taxes and contributions:</b>									
<b>Employment taxes and contributions:</b>									
<b>Federal old-age and survivors ins. trust fund:</b>									
Federal Insurance Contributions Act taxes .....	112,324		12,324	24,618		24,618	22,998		22,998
Self-Employment Contributions Act taxes .....	166		166	166		166	109		109
Deposits by States .....	965		965	2,491		2,491	1,934		1,934
<b>Total—FOASI trust fund .....</b>	<b>13,456</b>		<b>13,456</b>	<b>27,276</b>		<b>27,276</b>	<b>25,041</b>		<b>25,041</b>
<b>Federal disability insurance trust fund:</b>									
Federal Insurance Contributions Act taxes .....	11,185		1,185	2,367		2,367	2,209		2,209
Self-Employment Contributions Act taxes .....	118		18	18		18	15		15
Receipts from Railroad Retirement Account .....									
Deposits by States .....	151		151	295		295	371		371
<b>Total—FDI trust fund .....</b>	<b>1,354</b>		<b>1,354</b>	<b>2,681</b>		<b>2,681</b>	<b>2,595</b>		<b>2,595</b>
<b>Federal hospital insurance trust fund:</b>									
Federal Insurance Contributions Act taxes .....	13,489		3,489	6,989		6,989	6,092		6,092
Self-Employment Contributions Act taxes .....	139		39	39		39	20		20
Receipts from Railroad Retirement Board .....									
Deposits by States .....	437		437	857		857	1,001		1,001
<b>Total—FHI trust fund .....</b>	<b>3,964</b>		<b>3,964</b>	<b>7,885</b>		<b>7,885</b>	<b>7,113</b>		<b>7,113</b>
<b>Railroad retirement accounts:</b>									
Rail Industry pension fund .....	117	3	114	397	2	395	228	4	224
Railroad social security equivalent benefit .....	127		127	362		362	341		341
<b>Total—Employment taxes and contributions .....</b>	<b>19,018</b>	<b>3</b>	<b>19,015</b>	<b>38,600</b>	<b>2</b>	<b>38,598</b>	<b>35,318</b>	<b>4</b>	<b>35,314</b>
<b>Unemployment insurance:</b>									
<b>Unemployment trust fund:</b>									
State taxes deposited in Treasury .....	1,831		1,831	2,773		2,773	2,947		2,947
Federal Unemployment Tax Act taxes .....	553	8	545	700	15	685	592	17	575
Railroad Unemployment Ins. Act contributions .....	(**)		(**)	54		54	60		60
<b>Total—Unemployment trust fund .....</b>	<b>2,385</b>	<b>8</b>	<b>2,377</b>	<b>3,527</b>	<b>15</b>	<b>3,512</b>	<b>3,599</b>	<b>17</b>	<b>3,582</b>
<b>Federal employees retirement contributions:</b>									
Civil service retirement and disability fund .....	349		349	798		798	790		790
Foreign service retirement and disability fund .....	3		3	6		6	7		7
Other .....	(**)		(**)	(**)		(**)	(**)		(**)
<b>Total—Federal employees retirement contributions .....</b>	<b>352</b>		<b>352</b>	<b>804</b>		<b>804</b>	<b>798</b>		<b>798</b>
<b>Other retirement contributions:</b>									
Civil service retirement and disability fund .....	8		8	15		15	16		16
<b>Total—Social insurance taxes and contributions .....</b>	<b>21,763</b>	<b>11</b>	<b>21,751</b>	<b>42,947</b>	<b>17</b>	<b>42,930</b>	<b>39,731</b>	<b>21</b>	<b>39,710</b>
<b>Excise taxes:</b>									
Miscellaneous excise taxes <sup>2</sup> .....	1,130	29	1,102	2,385	58	2,327	3,860	95	3,765
Airport and airway trust fund .....	253		253	514		514	529		529
Highway trust fund .....	1,079		1,079	2,244		2,244	1,823		1,823
Black lung disability trust fund .....	54		54	110		110	83		83
<b>Total—Excise taxes .....</b>	<b>2,516</b>	<b>29</b>	<b>2,488</b>	<b>5,253</b>	<b>58</b>	<b>5,195</b>	<b>6,294</b>	<b>95</b>	<b>6,199</b>
<b>Estate and gift taxes .....</b>	<b>498</b>	<b>10</b>	<b>488</b>	<b>1,160</b>	<b>24</b>	<b>1,135</b>	<b>1,168</b>	<b>30</b>	<b>1,138</b>
<b>Customs duties .....</b>	<b>1,124</b>	<b>33</b>	<b>1,090</b>	<b>2,439</b>	<b>68</b>	<b>2,371</b>	<b>2,201</b>	<b>67</b>	<b>2,134</b>
<b>Miscellaneous receipts:</b>									
Deposits of earnings by Federal Reserve banks .....	1,140		1,140	2,564		2,564	3,084		3,084
All other .....	140	1	140	250	1	249	217	3	215
<b>Total—Miscellaneous receipts .....</b>	<b>1,280</b>	<b>1</b>	<b>1,279</b>	<b>2,814</b>	<b>1</b>	<b>2,814</b>	<b>3,301</b>	<b>3</b>	<b>3,299</b>
<b>Total—Receipts .....</b>	<b>55,282</b>	<b>2,315</b>	<b>52,967</b>	<b>118,611</b>	<b>6,632</b>	<b>111,979</b>	<b>114,906</b>	<b>5,854</b>	<b>109,051</b>
<b>Total—On-budget .....</b>	<b>40,473</b>	<b>2,315</b>	<b>38,158</b>	<b>88,655</b>	<b>6,632</b>	<b>82,023</b>	<b>87,270</b>	<b>5,854</b>	<b>81,415</b>
<b>Total—Off-budget .....</b>	<b>14,809</b>		<b>14,809</b>	<b>29,956</b>		<b>29,956</b>	<b>27,636</b>		<b>27,636</b>

<sup>1</sup>In accordance with the provisions of the Social Security Act as amended "Individual Income Taxes Withheld" has been increased and "Federal Contributions Act Taxes correspondingly decreased by \$104 million to correct estimates for the quarter ending December 31, 1985. "Individual Income Taxes Other" has been decreased and "Self Employment Contributions Act Taxes correspondingly increased by \$223 million to correct estimates for calendar year 1984 and prior.

<sup>2</sup>Includes amounts received for Windfall Profits Tax pursuant to P.L.98-223.

... No Transactions.

(\*\*) Less than \$500,000.

Note: Throughout this statement, details may not add to totals because of rounding.

Source: Financial Management Service, Department of the Treasury.

Table 5. Outlays of the U.S. Government, November 1986 and Other Periods (in millions)

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
<b>Legislative Branch:</b>									
Senate	\$23	(**)	\$23	\$48	\$1	\$47	\$44	\$1	\$43
House of Representatives	36	\$1	36	75	1	74	83	2	81
Joint items	15		15	24		24	10		10
Congressional Budget Office	1		1	2		2	3		3
Architect of the Capitol	9		9	18		18	9		9
Library of Congress	16		16	31		31	39		39
Government Printing Office:									
Revolving fund (net)	1		1	32		32	7		7
General fund appropriations	8		8	14		14	26		26
General Accounting Office	3		3	23		23	47		47
United States Tax Court	2		2	4		4	4		4
Other Legislative Branch agencies	1		1	2		2	3		3
Proprietary receipts from the public		(**)	(**)		(**)	(**)		1	-1
Intrabudgetary transactions	(**)		(**)	-1		-1	-1		-1
<b>Total—Legislative Branch</b>	<b>114</b>	<b>1</b>	<b>113</b>	<b>273</b>	<b>3</b>	<b>271</b>	<b>273</b>	<b>4</b>	<b>269</b>
<b>The Judiciary:</b>									
Supreme Court of the United States	1		1	3		3	3		3
Courts of appeals, district courts, and other judicial services	18		18	41		41	160		160
Other	55		55	103		103	10		10
<b>Total—The Judiciary</b>	<b>73</b>		<b>73</b>	<b>147</b>		<b>147</b>	<b>172</b>		<b>172</b>
<b>Executive Office of the President:</b>									
Compensation of the President and the White House Office	2		2	5		5	4		4
Office of Management and Budget	3		3	6		6	7		7
Other	5		5	9		9	8		8
<b>Total—Executive Office of the President</b>	<b>9</b>		<b>9</b>	<b>20</b>		<b>20</b>	<b>19</b>		<b>19</b>
<b>Funds Appropriated to the President:</b>									
Disaster relief				(**)		(**)	47		47
International security assistance:									
Guarantee reserve fund	70	119	-49	111	146	-35	98	111	-12
Foreign military sales credit	70		70	199		199	358		358
FFB direct loans	70	49	20	195	78	118	60	44	16
Economic support fund	1,390		1,390	1,461		1,461	1,427		1,427
Military assistance	1		1	2		2	102		102
Peacekeeping operations	3		3	10		10	6		6
Other	43		43	45		45	6		6
Proprietary receipts from the public		15	-15		16	-16		16	-16
<b>Total—International security assistance</b>	<b>1,646</b>	<b>183</b>	<b>1,463</b>	<b>2,024</b>	<b>240</b>	<b>1,784</b>	<b>2,058</b>	<b>171</b>	<b>1,887</b>
International development assistance:									
Multilateral assistance:									
Contributions to international financial institutions:									
International Development Association							127		127
Inter-American Development Bank	14		14	47		47	58		58
Other				20		20	70		70
International organizations and programs	5		5	46		46	12		12
<b>Total—Multilateral assistance</b>	<b>19</b>		<b>19</b>	<b>113</b>		<b>113</b>	<b>268</b>		<b>268</b>
Agency for International Development:									
Functional development assistance program	125	(**)	125	304	(**)	304	284	1	283
Operating expenses, Agency for International Development	44		44	74		74	73		73
Payment to Foreign Service retirement and disability fund									
Other	17	3	13	19	4	15	19	3	17
Proprietary receipts from the public		84	-84		122	-122		122	-122
<b>Total—Agency for International Development</b>	<b>187</b>	<b>88</b>	<b>99</b>	<b>397</b>	<b>126</b>	<b>272</b>	<b>377</b>	<b>125</b>	<b>251</b>
Trade and development program	2		2	3		3	3		3
Peace Corps	13		13	20		20	23		23
Overseas Private Investment Corporation:									
Public Enterprise Funds	(**)	5	-5	-4	8	-13	-10	7	-16
FFB loan asset purchases									
Inter-American Foundation	5	(**)	5	7	1	6	5	3	2
African Development Foundation	1		1	1		1	1		1
<b>Total—International development assistance</b>	<b>227</b>	<b>93</b>	<b>134</b>	<b>536</b>	<b>135</b>	<b>402</b>	<b>666</b>	<b>135</b>	<b>531</b>

Table continued on next page.

Table 5. Outlays of the U.S. Government, November 1986 and Other Periods (In millions)—Continued

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
<b>Funds Appropriated to the President:—Continued</b>									
International monetary programs .....	-\$210	.....	-\$210	\$29	.....	\$29	-\$329	.....	-\$329
Military sales programs:									
Foreign military sales trust fund .....	667	.....	667	1,545	.....	1,545	1,594	.....	1,594
Other .....	37	\$21	17	61	\$30	32	19	-\$3	22
Proprietary receipts from the public .....	.....	460	-460	.....	1,186	-1,186	.....	1,343	-1,343
Other .....	(**)	.....	(**)	(**)	.....	(**)	3	.....	3
<b>Total—Funds Appropriated to the President .....</b>	<b>2,368</b>	<b>757</b>	<b>1,611</b>	<b>4,196</b>	<b>1,590</b>	<b>2,606</b>	<b>4,059</b>	<b>1,646</b>	<b>2,413</b>
<b>Department of Agriculture:</b>									
Departmental administration .....	4	.....	4	5	.....	5	5	.....	5
Agricultural Research Service .....	36	.....	36	77	.....	77	83	.....	83
Cooperative State Research Service .....	33	.....	33	50	.....	50	38	.....	38
Extension Service .....	30	.....	30	49	.....	49	50	.....	50
Statistical Reporting Service .....	2	.....	2	9	.....	9	10	.....	10
Economic Research Service .....	3	.....	3	4	.....	4	-9	.....	-9
Foreign Agricultural Service .....	7	.....	7	12	.....	12	13	.....	13
Foreign Assistance Programs .....	64	.....	64	228	.....	228	212	.....	212
Agricultural Stabilization and Conservation Service .....	-12	.....	-12	-14	.....	-14	21	.....	21
Federal Crop Insurance Corporation .....	82	29	53	144	40	104	190	31	159
Commodity Credit Corporation:									
Price support and related programs .....	3,720	381	3,339	7,504	954	6,550	7,561	536	7,026
National Wool Act Program .....	(**)	.....	(**)	1	.....	1	(**)	.....	(**)
Rural Electrification Administration:									
FFB direct loans and asset purchases .....	25	.....	25	71	1	71	48	14	34
Other .....	68	90	-22	127	183	-56	120	180	-61
Farmers Home Administration:									
Public enterprise funds:									
Self-help housing land development fund .....	(**)	(**)	(**)	.....	(**)	(**)	(**)	.....	(**)
Rural housing insurance fund .....	471	214	258	1,045	565	480	1,115	746	369
Agricultural credit insurance fund .....	77	446	-369	559	729	-170	717	854	-136
Rural development insurance fund .....	86	34	52	908	742	166	795	642	153
Rural water and waste disposal grants .....	12	.....	12	30	.....	30	40	.....	40
Salaries and expenses .....	27	.....	27	60	.....	60	63	.....	63
FFB loan asset purchases .....	.....	.....	.....	.....	.....	.....	220	.....	220
Other .....	3	.....	3	7	.....	7	6	1	4
Total—Farmers Home Administration .....	676	694	-18	2,608	2,036	572	2,956	2,242	714
Soil Conservation Service:									
Conservation operations .....	27	.....	27	52	.....	52	56	.....	56
Watershed and flood prevention operations .....	19	.....	19	40	.....	40	48	.....	48
Other .....	6	.....	6	12	.....	12	13	.....	13
Animal and Plant Health Inspection Service .....	25	.....	25	47	.....	47	28	.....	28
Agricultural Marketing Service:									
Funds for strengthening markets, income, and supply .....	32	.....	32	67	.....	67	14	.....	14
Other .....	9	.....	9	22	.....	22	38	9	29
Food Safety and Inspection Service .....	29	.....	29	57	.....	57	56	.....	56
Food and Nutrition Service:									
Food stamp program .....	1,033	.....	1,033	2,035	.....	2,035	1,879	.....	1,879
Nutrition assistance for Puerto Rico .....	1	.....	1	1	.....	1	136	.....	136
Child nutrition programs .....	365	.....	365	572	.....	572	556	.....	556
Women, infants and children programs .....	122	.....	122	252	.....	252	254	.....	254
Other .....	21	.....	21	38	.....	38	36	.....	36
<b>Total—Food and Nutrition Service .....</b>	<b>1,541</b>	<b>.....</b>	<b>1,541</b>	<b>2,898</b>	<b>.....</b>	<b>2,898</b>	<b>2,861</b>	<b>.....</b>	<b>2,861</b>
Forest Service:									
Forest research .....	9	.....	9	17	.....	17	18	.....	18
National Forests system .....	92	.....	92	313	.....	313	351	.....	351
Construction .....	21	.....	21	45	.....	45	55	.....	55
Forest Service permanent appropriations .....	4	.....	4	9	.....	9	163	.....	163
Cooperative work .....	9	.....	9	-85	.....	-85	-114	.....	-114
Other .....	10	.....	10	14	.....	14	18	.....	18
<b>Total—Forest Service .....</b>	<b>144</b>	<b>.....</b>	<b>144</b>	<b>312</b>	<b>.....</b>	<b>312</b>	<b>492</b>	<b>.....</b>	<b>492</b>
Other .....	14	1	13	28	3	24	28	4	24
Proprietary receipts from the public .....	.....	212	-212	.....	280	-280	.....	246	-246
Intrabudgetary transactions .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
<b>Total—Department of Agriculture .....</b>	<b>6,586</b>	<b>1,408</b>	<b>5,178</b>	<b>14,409</b>	<b>3,497</b>	<b>10,912</b>	<b>14,933</b>	<b>3,263</b>	<b>11,670</b>

Table continued on next page.

Table 5. Outlays of the U.S. Government, November 1986 and Other Periods (In millions)—Continued

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
<b>Department of Commerce:</b>									
General administration .....	\$25	\$6	\$19	\$52	\$12	\$40	\$108	\$13	\$95
Bureau of the Census .....	16	.....	16	36	.....	36	34	.....	34
Economic and Statistical Analysis .....	4	.....	4	9	.....	9	13	.....	13
Economic Development Assistance .....	.....	.....	.....	(**)	.....	(**)	-2	.....	-2
Promotion of Industry and Commerce .....	13	.....	13	39	.....	39	36	.....	36
Science and technology:									
National Oceanic and Atmospheric Administration .....	94	1	93	175	2	173	192	3	190
Patent and Trademark Office .....	7	.....	7	14	.....	14	15	.....	15
National Bureau of Standards .....	9	.....	9	17	.....	17	21	.....	21
National Telecommunications and Information Administration .....	3	.....	3	7	.....	7	7	.....	7
Total—Science and technology .....	113	1	112	213	2	211	235	3	233
Proprietary receipts from the public .....	.....	4	-4	.....	7	-7	.....	19	-19
Intrabudgetary transactions .....	-1	.....	-1	-2	.....	-2	-3	.....	-3
Total—Department of Commerce .....	171	12	159	347	21	325	321	35	386
<b>Department of Defense—Military:</b>									
Military personnel:									
Department of the Army .....	2,219	.....	2,219	4,466	.....	4,466	4,550	.....	4,550
Department of the Navy .....	2,015	.....	2,015	4,071	.....	4,071	3,906	.....	3,906
Department of the Air Force .....	1,716	.....	1,716	3,485	.....	3,485	3,281	.....	3,281
Total—Military personnel .....	5,949	.....	5,949	12,021	.....	12,021	11,737	.....	11,737
Operation and maintenance:									
Department of the Army .....	1,767	.....	1,767	3,411	.....	3,411	3,333	.....	3,333
Department of the Navy .....	1,863	.....	1,863	3,954	.....	3,954	4,026	.....	4,026
Department of the Air Force .....	1,655	.....	1,655	3,535	.....	3,535	3,687	.....	3,687
Defense agencies .....	460	.....	460	1,075	.....	1,075	1,127	.....	1,127
Total—Operation and maintenance .....	5,746	.....	5,746	11,975	.....	11,975	12,173	.....	12,173
Procurement:									
Department of the Army .....	1,177	.....	1,177	2,574	.....	2,574	2,425	.....	2,425
Department of the Navy .....	2,053	.....	2,053	4,262	.....	4,262	4,202	.....	4,202
Department of the Air Force .....	2,250	.....	2,250	5,259	.....	5,259	5,097	.....	5,097
Defense agencies .....	167	.....	167	270	.....	270	165	.....	165
Total—Procurement .....	5,648	.....	5,648	12,366	.....	12,366	11,889	.....	11,889
Research, development, test, and evaluation:									
Department of the Army .....	337	.....	337	600	.....	600	611	.....	611
Department of the Navy .....	751	.....	751	1,428	.....	1,428	1,516	.....	1,516
Department of the Air Force .....	1,021	.....	1,021	2,206	.....	2,206	2,270	.....	2,270
Defense agencies .....	424	.....	424	809	.....	809	649	.....	649
Total—Research, development, test, and evaluation .....	2,532	.....	2,532	5,044	.....	5,044	5,045	.....	5,045
Military construction:									
Department of the Army .....	148	.....	148	329	.....	329	234	.....	234
Department of the Navy .....	105	.....	105	257	.....	257	218	.....	218
Department of the Air Force .....	75	.....	75	236	.....	236	395	.....	395
Defense agencies .....	57	.....	57	74	.....	74	80	.....	80
Total—Military construction .....	385	.....	385	896	.....	896	928	.....	928
Family housing .....	217	.....	217	449	.....	449	444	.....	444
Revolving and management funds:									
Public enterprise funds .....	9	(**)	9	10	(**)	9	(**)	(**)	(**)
Intragovernmental funds:									
Department of the Army .....	-51	.....	-51	86	.....	86	14	.....	14
Department of the Navy:									
FFB direct loans .....	.....	25	-25	.....	25	-25	181	.....	181
Other .....	-3	.....	-3	223	.....	223	240	.....	240
Department of the Air Force .....	-61	.....	-61	-251	.....	-251	7	.....	7
Defense agencies .....	-267	.....	-267	-445	.....	-445	-156	.....	-156
Other .....	28	26	2	67	55	12	55	48	7
Proprietary receipts from the public .....	.....	-156	156	.....	-52	52	.....	-4	4
Intrabudgetary transactions .....	-42	.....	-42	311	.....	311	339	.....	339
Total—Department of Defense—Military .....	20,091	-105	20,197	42,750	29	42,722	42,898	45	42,853

Table continued on next page.

Table 5. Outlays of the U.S. Government, November 1986 and Other Periods (In millions)—Continued

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
<b>Department of Defense—Civil</b>									
Corps of Engineers:									
General investigations .....	\$10	.....	\$10	\$17	.....	\$17	\$20	.....	\$20
Construction, general .....	107	.....	107	178	.....	178	153	.....	153
Operation and maintenance, general .....	99	.....	99	189	.....	189	212	.....	212
Flood control and coastal emergencies .....	23	.....	23	42	.....	42	82	.....	82
Other .....	16	.....	16	79	.....	79	59	.....	59
Proprietary receipts from the public .....	.....	\$4	-4	.....	\$9	-9	.....	\$8	-8
<b>Total—Corps of Engineers .....</b>	<b>254</b>	<b>4</b>	<b>251</b>	<b>505</b>	<b>9</b>	<b>496</b>	<b>526</b>	<b>8</b>	<b>518</b>
Military retirement fund:									
Payments to military retirement fund .....	.....	.....	.....	10,524	.....	10,524	10,500	.....	10,500
Military retirement fund .....	1,486	.....	1,486	2,970	.....	2,970	2,922	.....	2,922
Intrabudgetary transactions .....	.....	.....	.....	-10,524	.....	-10,524	-10,500	.....	-10,500
Other .....	6	.....	6	13	(**)	13	10	(**)	10
Proprietary receipts from the public .....	.....	(**)	(**)	.....	1	-1	.....	1	-1
<b>Total—Department of Defense—Civil .....</b>	<b>1,746</b>	<b>4</b>	<b>1,742</b>	<b>3,487</b>	<b>10</b>	<b>3,478</b>	<b>3,458</b>	<b>9</b>	<b>3,449</b>
<b>Department of Education:</b>									
Office of Elementary and Secondary Education:									
Compensatory education for the disadvantaged .....	20	.....	20	327	.....	327	670	.....	670
Impact aid .....	186	.....	186	193	.....	193	171	.....	171
Special programs .....	63	.....	63	139	.....	139	119	.....	119
Indian education .....	1	.....	1	3	.....	3	24	.....	24
<b>Total—Office of Elementary and Secondary Education .....</b>	<b>271</b>	<b>.....</b>	<b>271</b>	<b>663</b>	<b>.....</b>	<b>663</b>	<b>984</b>	<b>.....</b>	<b>984</b>
Office of Bilingual Education and Minority Languages Affairs .....									
Affairs .....	12	.....	12	26	.....	26	40	.....	40
Office of Special Education and Rehabilitative Services:									
Education for the handicapped .....	118	.....	118	262	.....	262	225	.....	225
Rehabilitation services and handicapped research .....	107	.....	107	245	.....	245	209	.....	209
Payments to institutions for the handicapped .....	8	.....	8	18	.....	18	15	.....	15
Office of Vocational and Adult Education .....	151	.....	151	262	.....	262	170	.....	170
Office of Postsecondary Education:									
College housing loans .....	1	23	-23	2	56	-55	(**)	54	-54
Student financial assistance .....	412	.....	412	907	.....	907	817	.....	817
Guaranteed student loans .....	418	.....	418	502	.....	502	828	.....	828
Higher education .....	25	.....	25	82	.....	82	92	.....	92
Howard University .....	14	.....	14	21	.....	21	24	.....	24
Higher education facilities loans and insurance .....	-9	.....	-9	-13	.....	-13	-12	.....	-12
<b>Total—Office of Postsecondary Education .....</b>	<b>859</b>	<b>23</b>	<b>836</b>	<b>1,500</b>	<b>56</b>	<b>1,444</b>	<b>1,749</b>	<b>54</b>	<b>1,695</b>
Office of Educational Research and Improvement .....									
Departmental management .....	17	.....	17	37	.....	37	25	.....	25
Proprietary receipts from the public .....	24	.....	24	45	.....	45	44	.....	44
.....	.....	1	-1	.....	4	-4	.....	5	-5
<b>Total—Department of Education .....</b>	<b>1,567</b>	<b>24</b>	<b>1,543</b>	<b>3,058</b>	<b>60</b>	<b>2,997</b>	<b>3,461</b>	<b>59</b>	<b>3,402</b>
<b>Department of Energy:</b>									
Atomic energy defense activities .....									
Energy programs:	580	.....	580	1,204	.....	1,204	1,192	.....	1,192
General science and research activities .....	61	.....	61	101	.....	101	117	.....	117
Energy supply, R and D activities .....	169	.....	169	380	.....	380	420	.....	420
Uranium supply and enrichment activities .....	73	.....	73	122	.....	122	193	.....	193
Fossil energy research and development .....	27	.....	27	50	.....	50	57	.....	57
Naval petroleum and oil shale reserves .....	20	.....	20	31	.....	31	25	.....	25
Energy conservation .....	43	.....	43	83	.....	83	82	.....	82
Strategic petroleum reserve .....	51	.....	51	111	.....	111	165	.....	165
Federal Energy Regulatory Commission .....	6	.....	6	14	.....	14	7	.....	7
Alternative fuels productions:									
FFB direct loans .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Other .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Nuclear waste disposal fund .....	32	.....	32	63	.....	63	51	.....	51
Other .....	23	.....	23	38	.....	38	32	.....	32
<b>Total—Energy programs .....</b>	<b>505</b>	<b>.....</b>	<b>505</b>	<b>993</b>	<b>.....</b>	<b>993</b>	<b>1,148</b>	<b>.....</b>	<b>1,148</b>
Power Marketing Administration .....									
Departmental administration .....	85	72	13	184	187	-3	229	187	41
Proprietary receipts from the public .....	26	.....	26	62	.....	62	95	.....	95
Intrabudgetary transactions .....	.....	203	-203	.....	488	-488	.....	502	-502
.....	-13	.....	-13	-22	.....	-22	(**)	.....	(**)
<b>Total—Department of Energy .....</b>	<b>1,182</b>	<b>275</b>	<b>907</b>	<b>2,420</b>	<b>674</b>	<b>1,746</b>	<b>2,664</b>	<b>690</b>	<b>1,974</b>

Table continued on next page.

**Table 5. Outlays of the U.S. Government, November 1986 and Other Periods (In millions)—Continued**

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
<b>Department of Health and Human Services Except Social Security:</b>									
Public Health Service:									
Food and Drug Administration .....	\$28	(**)	\$27	\$58	(**)	\$58	\$74	(**)	\$73
Health Resources and Services Administration:									
Public enterprise funds .....	(**)		(**)	(**)		(**)	7		7
Health resources and services <sup>1</sup> .....	123		123	233		233	216		216
Indian health and facilities .....	67		67	133		133	145		145
FFB loan asset purchases .....									
Centers for Disease Control .....	34		34	66		66	60		60
National Institutes of Health:									
Cancer research .....	106		106	210		210	193		193
Heart, lung, and blood research .....	80		80	151		151	130		130
National Institute of diabetes, and digestive and kidney diseases .....	46		46	87		87	78		78
Neurological and communicative disorders and stroke .....	38		38	75		75	59		59
Allergy and infectious diseases .....	29		29	66		66	55		55
General medical sciences .....	36		36	72		72	71		71
Child health and human development .....	28		28	54		54	50		50
Other research institutes .....	48		48	102		102	93		93
Research resources .....	19		19	39		39	48		48
Other .....	-47		-47	-14		-14	20		20
<b>Total—National Institutes of Health .....</b>	<b>384</b>		<b>384</b>	<b>842</b>		<b>842</b>	<b>796</b>		<b>796</b>
Alcohol, Drug Abuse, and Mental Health Administration .....	80		80	164		164	164		164
Office of Assistant Secretary for Health .....	18		18	38		38	26		26
<b>Total—Public Health Service .....</b>	<b>734</b>	<b>(**)</b>	<b>734</b>	<b>1,534</b>	<b>(**)</b>	<b>1,534</b>	<b>1,488</b>	<b>(**)</b>	<b>1,487</b>
Health Care Financing Administration:									
Grants to States for Medicaid .....	2,102		2,102	4,453		4,453	4,127		4,127
Payments to health care trust funds .....	1,499		1,499	2,996		2,996	3,049		3,049
Program management .....	-15		-15	-8		-8	-4		-4
Federal hospital insurance trust fund:									
Benefit payments .....	3,722		3,722	8,300		8,300	8,112		8,112
Administrative expenses and construction .....	58		58	118		118	119		119
Interest on normalized tax transfers .....									
<b>Total—FHI trust fund .....</b>	<b>3,780</b>		<b>3,780</b>	<b>8,418</b>		<b>8,418</b>	<b>8,231</b>		<b>8,231</b>
Federal supplementary medical ins. trust fund:									
Benefit payments .....	2,131		2,131	4,915		4,915	4,220		4,220
Administrative expenses and construction .....	96		96	188		188	171		171
<b>Total—FSMI trust fund .....</b>	<b>2,227</b>		<b>2,227</b>	<b>5,103</b>		<b>5,103</b>	<b>4,391</b>		<b>4,391</b>
<b>Total—Health Care Financing Administration .....</b>	<b>9,593</b>		<b>9,593</b>	<b>20,962</b>		<b>20,962</b>	<b>19,795</b>		<b>19,795</b>
Social Security Administration:									
Payments to social security trust funds .....	37		37	943		943	-8		-8
Special benefits for disabled coal miners .....	80		80	160		160	169		169
Supplemental security income program .....	111		111	1,769		1,769	2,474		2,474
<b>Total—Social Security Administration .....</b>	<b>229</b>		<b>229</b>	<b>2,872</b>		<b>2,872</b>	<b>2,636</b>		<b>2,636</b>
Family Support Administration:									
Program Administration .....	4		4	5		5			
Family Support Payments to States .....	744		744	1,652		1,652	1,744		1,744
Low income home energy assistance .....	106		106	162		162	263		263
Refugee and entrant assistance .....	32		32	71		71	58		58
Community services .....	22		22	38	(**)	38	47	(**)	47
Work Incentives .....	5		5	10		10	17		17
<b>Total—Family Support Administration .....</b>	<b>914</b>		<b>914</b>	<b>1,939</b>	<b>(**)</b>	<b>1,939</b>	<b>2,129</b>	<b>(**)</b>	<b>2,129</b>
Human Development Services:									
Social services block grants .....	239		239	276		276	379		379
Human development services .....	149		149	299		299	358		358
Family social services .....	61		61	140		140	120		120
Other .....									
<b>Total—Human Development Services .....</b>	<b>450</b>		<b>450</b>	<b>715</b>		<b>715</b>	<b>857</b>		<b>857</b>
Departmental management .....	-4		-4	11		11	45		45
Proprietary receipts from the public .....		\$483	-483		\$963	-963		\$947	-947
Intrabudgetary transactions:									
Payments for health insurance for the aged:									
Federal Hospital Insurance Trust Fund .....									
Federal supplementary medical insurance trust fund .....	-1,491		-1,491	-2,989		-2,989	-3,049		-3,049
Payments for tax and other credits:									
Federal hospital insurance trust fund .....	-7		-7	-7		-7			
Other .....							-189		-189
<b>Total—Department of Health and Human Services, Except Social Security .....</b>	<b>10,416</b>	<b>483</b>	<b>9,933</b>	<b>25,037</b>	<b>964</b>	<b>24,074</b>	<b>23,711</b>	<b>947</b>	<b>22,764</b>

Table continued on next page.

**Table 5. Outlays of the U.S. Government, November 1986 and Other Periods (In millions)**

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
<b>Department of Health and Human Services, Social Security:</b>									
Federal old-age and survivors insurance trust fund:									
Benefit payments	\$14,829		\$14,829	\$29,668		\$29,668	\$28,006		\$28,006
Administrative expenses and construction	129		129	246		246	263		263
Payment to railroad retirement account									
Vocational Rehabilitation Services									
Interest expense on interfund borrowings							234		234
Interest on normalized tax transfers									
<b>Total—FOASI trust fund</b>	<b>14,958</b>		<b>14,958</b>	<b>29,914</b>		<b>29,914</b>	<b>28,504</b>		<b>28,504</b>
Federal disability insurance trust fund:									
Benefit payments	1,649		1,649	3,311		3,311	3,122		3,122
Administrative expenses and construction	50		50	101		101	99		99
Payment to railroad retirement account									
Vocational Rehabilitation Services									
Interest on normalized tax transfers									
<b>Total—FDI trust fund</b>	<b>1,699</b>		<b>1,699</b>	<b>3,412</b>		<b>3,412</b>	<b>3,222</b>		<b>3,222</b>
Proprietary receipts from the public		(**)	(**)		(**)	(**)		(**)	(**)
Intrabudgetary transactions <sup>1</sup>	-37		-37	-943		-943	-38		-38
<b>Total—Department of Health and Human Services, Social Security</b>	<b>16,819</b>	<b>(**)</b>	<b>16,819</b>	<b>32,383</b>	<b>(**)</b>	<b>32,383</b>	<b>31,688</b>	<b>(**)</b>	<b>31,688</b>
<b>Department of Housing and Urban Development:</b>									
Housing Programs:									
Public enterprise funds:									
Federal Housing Administration fund	331	\$536	-205	711	\$1,062	-351	388	\$712	-324
Housing for the elderly or handicapped fund	314	42	272	349	79	270	316	72	245
Other	1	5	-4	3	11	-8	9	9	(**)
Rent supplement payments	5		5	6		6	9		9
Homeownership assistance	13		13	26		26	26		26
Rental housing assistance	55		55	97		97	115		115
Low-rent public housing	185		185	252		252	587		587
College Housing Grants									
Lower income housing assistance	591		591	1,313		1,313	1,259		1,259
Other	10		10	16		16	8		8
<b>Total—Housing Programs</b>	<b>1,505</b>	<b>584</b>	<b>922</b>	<b>2,774</b>	<b>1,152</b>	<b>1,622</b>	<b>2,718</b>	<b>793</b>	<b>1,925</b>
Public and Indian Housing:									
Low-rent housing—loans and other expenses	250	2	248	382	6	376	241	22	220
Payments for operation of low-income housing projects	113		113	233		233	206		206
FFB direct loans								35	-35
<b>Total—Public and Indian Housing</b>	<b>363</b>	<b>2</b>	<b>361</b>	<b>615</b>	<b>6</b>	<b>608</b>	<b>447</b>	<b>56</b>	<b>391</b>
Government National Mortgage Association:									
Management and liquidating functions fund	6	24	-19	24	43	-19	75	232	-158
Guarantees of mortgage-backed securities	7	41	-34	22	74	-52	3	49	-46
Participation sales fund	-50		-50	-37		-37	-33		-33
<b>Total—Government National Mortgage Association</b>	<b>-38</b>	<b>66</b>	<b>-103</b>	<b>9</b>	<b>117</b>	<b>-108</b>	<b>44</b>	<b>281</b>	<b>-236</b>
Community Planning and Development:									
Public enterprise fund	6	9	-3	11	21	-10	20	21	-1
FFB direct loans	1	2	-1	6	6	(**)	4	1	3
Community development grants	239		239	513		513	635		635
Urban development grants	31		31	70		70	96		96
Other	8		8	21		21	13		13
<b>Total—Community Planning and Development</b>	<b>286</b>	<b>11</b>	<b>274</b>	<b>621</b>	<b>27</b>	<b>594</b>	<b>769</b>	<b>22</b>	<b>747</b>
Management and administration	-8		-8	39		39	58		58
Other	4		4	7		7	10		10
<b>Total—Department of Housing and Urban Development</b>	<b>2,113</b>	<b>663</b>	<b>1,450</b>	<b>4,065</b>	<b>1,302</b>	<b>2,762</b>	<b>4,047</b>	<b>1,152</b>	<b>2,895</b>

Table continued on next page.

**Table 5. Outlays of the U.S. Government, November 1986 and Other Periods (In millions)**

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
<b>Department of the Interior:</b>									
Land and minerals management:									
Bureau of Land Management:									
Management of lands and resources .....	\$35	.....	\$35	\$73	.....	\$73	\$73	.....	\$73
Payments in lieu of taxes .....	(**)	.....	(**)	(**)	.....	(**)	(**)	.....	(**)
Payments to States and counties for general purpose fiscal assistance .....	-59	.....	-59	6	.....	6	10	.....	10
Other .....	6	.....	6	13	.....	13	14	.....	14
Minerals Management Service .....	38	.....	38	103	.....	103	117	.....	117
Office of Surface Mining Reclamation and Enforcement .....	18	.....	18	42	.....	42	56	.....	56
<b>Total—Land and minerals management .....</b>	<b>38</b>	<b>.....</b>	<b>38</b>	<b>238</b>	<b>.....</b>	<b>238</b>	<b>271</b>	<b>.....</b>	<b>271</b>
Water and science:									
Bureau of Reclamation:									
Construction program .....	70	\$4	66	151	\$10	142	176	\$13	163
Operation and maintenance .....	10	.....	10	20	.....	20	25	.....	25
Other .....	14	.....	14	27	.....	27	23	.....	23
Geological Survey .....	18	.....	18	53	.....	53	57	.....	57
Bureau of Mines .....	12	1	12	24	3	21	22	4	18
<b>Total—Water and science .....</b>	<b>124</b>	<b>5</b>	<b>119</b>	<b>275</b>	<b>12</b>	<b>263</b>	<b>304</b>	<b>17</b>	<b>287</b>
Fish and wildlife and parks:									
United States Fish and Wildlife Service .....									
National Park Service .....	46	.....	46	84	.....	84	70	.....	70
.....	80	.....	80	142	.....	142	144	.....	144
<b>Total—Fish and wildlife and parks .....</b>	<b>126</b>	<b>.....</b>	<b>126</b>	<b>226</b>	<b>.....</b>	<b>226</b>	<b>214</b>	<b>.....</b>	<b>214</b>
Bureau of Indian Affairs:									
Operation of Indian programs .....									
Construction .....	94	.....	94	146	.....	146	150	.....	150
Indian tribal funds .....	-6	.....	-6	19	.....	19	20	.....	20
Other .....	13	.....	13	30	.....	30	38	.....	38
.....	3	(**)	3	11	1	11	6	1	5
<b>Total—Bureau of Indian Affairs .....</b>	<b>104</b>	<b>(**)</b>	<b>104</b>	<b>207</b>	<b>1</b>	<b>206</b>	<b>214</b>	<b>1</b>	<b>213</b>
Territorial and International Affairs:									
FFB direct loans .....									
Other .....	69	.....	69	254	.....	254	31	.....	31
Departmental offices .....	6	.....	6	37	.....	37	35	.....	35
Proprietary receipts from the public:									
Receipts from oil and gas leases, national petroleum reserve in Alaska .....									
Other .....	.....	-1	1	.....	-1	1	.....	-1	1
.....	.....	90	-90	.....	215	-215	.....	273	-273
Intrabudgetary transactions .....	(**)	.....	(**)	(**)	.....	(**)	-7	.....	-7
<b>Total—Department of the Interior .....</b>	<b>466</b>	<b>94</b>	<b>372</b>	<b>1,237</b>	<b>227</b>	<b>1,010</b>	<b>1,063</b>	<b>290</b>	<b>773</b>
<b>Department of Justice:</b>									
General administration .....									
United States Parole Commission .....	-4	.....	-4	28	.....	28	14	.....	14
Legal activities .....	1	.....	1	1	.....	1	1	.....	1
Interagency law enforcement .....	65	.....	65	114	.....	114	122	.....	122
Federal Bureau of Investigation .....	(**)	.....	(**)	(**)	.....	(**)	5	.....	5
Drug Enforcement Administration .....	88	.....	88	185	.....	185	181	.....	181
Immigration and Naturalization Service .....	42	.....	42	74	.....	74	44	.....	44
Federal Prison System .....	44	.....	44	94	.....	94	95	.....	95
Office of Justice Programs .....	60	3	57	118	6	112	103	5	98
Other .....	15	.....	15	36	.....	36	20	(**)	20
<b>Total—Department of Justice .....</b>	<b>311</b>	<b>3</b>	<b>308</b>	<b>651</b>	<b>6</b>	<b>644</b>	<b>585</b>	<b>5</b>	<b>580</b>
<b>Department of Labor:</b>									
Employment and Training Administration:									
Program administration .....	5	.....	5	9	.....	9	9	.....	9
Training and employment services .....	236	.....	236	459	.....	459	513	.....	513
Community service employment for older Americans .....	21	.....	21	106	.....	106	49	.....	49
Federal unemployment benefits and allowances .....	13	.....	13	30	.....	30	14	.....	14
State unemployment insurance and employment service operation .....	84	.....	84	65	.....	65	8	.....	8
Advances to the unemployment trust fund and other funds .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Other .....	(**)	.....	(**)	(**)	.....	(**)	-2	.....	-2

Table continued on next page.

Table 5. Outlays of the U.S. Government, November 1986 and Other Periods (In millions)—Continued

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
<b>Department of Labor:—Continued</b>									
Employment and Training Administration:—Continued									
Unemployment trust fund:									
Federal-State unemployment insurance:									
State unemployment benefits .....	\$1,038	.....	\$1,038	\$2,170	.....	\$2,170	\$2,077	.....	\$2,077
State administrative expenses .....	138	.....	138	346	.....	346	360	.....	360
Federal administrative expenses .....	11	.....	11	-6	.....	-6	14	.....	14
Veterans employment and training .....	8	.....	8	20	.....	20	15	.....	15
Interest on refunds of taxes .....	1	.....	1	2	.....	2	2	.....	2
Repayment of advances from the general fund .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Interest on advances to the employment security administration account .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Railroad unemployment insurance:									
Railroad unemployment benefits .....	11	.....	11	29	.....	29	29	.....	29
Administrative expenses .....	3	.....	3	2	.....	2	6	.....	6
Payment of interest on advances from railroad retirement account .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
<b>Total—Unemployment trust fund .....</b>	<b>1,210</b>	<b>.....</b>	<b>1,210</b>	<b>2,562</b>	<b>.....</b>	<b>2,562</b>	<b>2,502</b>	<b>.....</b>	<b>2,502</b>
<b>Total—Employment and Training Administration .....</b>	<b>1,570</b>	<b>.....</b>	<b>1,570</b>	<b>3,231</b>	<b>.....</b>	<b>3,231</b>	<b>3,093</b>	<b>.....</b>	<b>3,093</b>
Labor-Management Services .....	5	.....	5	8	.....	8	8	.....	8
Pension Benefit Guaranty Corporation .....	28	\$16	12	54	\$26	28	35	\$30	5
Employment Standards Administration:									
Salaries and expenses .....	16	.....	16	26	.....	26	32	.....	32
Special benefits .....	86	.....	86	-415	.....	-415	-346	.....	-346
Black lung disability trust fund .....	51	.....	51	102	.....	102	87	.....	87
Special workers' compensation expenses .....	6	.....	6	12	.....	12	11	.....	11
Occupational Safety and Health Administration .....	16	.....	16	29	.....	29	31	.....	31
Mine Safety and Health Administration .....	10	.....	10	21	.....	21	22	.....	22
Bureau of Labor Statistics .....	16	.....	16	26	.....	26	20	.....	20
Departmental management .....	1	.....	1	16	.....	16	20	.....	20
Proprietary receipts from the public .....	.....	(**)	(**)	.....	(**)	(**)	.....	(**)	(**)
Intrabudgetary transactions .....	-3	.....	-3	-42	.....	-42	-71	.....	-71
<b>Total—Department of Labor .....</b>	<b>1,799</b>	<b>16</b>	<b>1,783</b>	<b>3,068</b>	<b>26</b>	<b>3,042</b>	<b>2,942</b>	<b>30</b>	<b>2,912</b>
<b>Department of State:</b>									
Administration of Foreign Affairs:									
Salaries and expenses .....	111	.....	111	239	.....	239	203	.....	203
Acquisition, operation, and maintenance of buildings abroad .....	18	.....	18	47	.....	47	41	.....	41
Payment to Foreign Service retirement and disability fund .....	.....	.....	.....	.....	.....	.....	15	.....	15
Foreign Service retirement and disability fund .....	21	.....	21	42	.....	42	39	.....	39
Other .....	1	.....	1	4	.....	4	7	.....	7
<b>Total—Administration of Foreign Affairs .....</b>	<b>152</b>	<b>.....</b>	<b>152</b>	<b>333</b>	<b>.....</b>	<b>333</b>	<b>304</b>	<b>.....</b>	<b>304</b>
International Organizations and Conferences .....	127	.....	127	133	.....	133	320	.....	320
International Commissions .....	2	.....	2	3	.....	3	6	.....	6
Migration and Refugee Assistance .....	38	.....	38	66	.....	66	76	.....	76
International Narcotics Control .....	3	.....	3	7	.....	7	7	.....	7
Other .....	3	.....	3	19	.....	19	4	.....	4
Proprietary receipts from the public .....	.....	.....	.....	.....	.....	.....	.....	-1	1
Intrabudgetary transactions .....	(**)	.....	(**)	(**)	.....	(**)	-15	.....	-15
<b>Total—Department of State .....</b>	<b>324</b>	<b>.....</b>	<b>324</b>	<b>560</b>	<b>.....</b>	<b>560</b>	<b>702</b>	<b>-1</b>	<b>703</b>
<b>Department of Transportation:</b>									
Federal Highway Administration:									
Highway trust fund:									
Federal-aid highways .....	1,116	.....	1,116	2,214	.....	2,214	2,876	.....	2,876
Other .....	6	.....	6	5	.....	5	7	1	6
Other programs .....	14	.....	14	16	.....	16	44	.....	44
<b>Total—Federal Highway Administration .....</b>	<b>1,136</b>	<b>.....</b>	<b>1,136</b>	<b>2,235</b>	<b>.....</b>	<b>2,235</b>	<b>2,928</b>	<b>1</b>	<b>2,927</b>
National Highway Traffic Safety Administration:									
Operations and research .....	5	.....	5	12	.....	12	13	.....	13
Trust fund share of operations and research .....	10	.....	10	23	.....	23	20	.....	20
Other .....	(**)	.....	(**)	(**)	.....	(**)	(**)	.....	(**)

Table continued on next page.

Table 5. Outlays of the U.S. Government, November 1986 and Other Periods (In millions)—Continued

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
<b>Department of Transportation:—Continued</b>									
Federal Railroad Administration:									
Public enterprise funds .....	(*)	(*)	(*)	\$4	(**)	\$4	(**)	\$1	-\$1
Northeast corridor improvement program .....	\$10	.....	\$10	19	.....	19	\$27	.....	27
Grants to National Railroad Passenger Corporation .....	158	.....	158	158	.....	158	136	.....	136
FFB direct loans .....	.....	\$2	-2	.....	\$2	-2	.....	4	-4
Other .....	7	.....	7	13	.....	13	17	.....	17
<b>Total—Federal Railroad Administration .....</b>	<b>175</b>	<b>2</b>	<b>173</b>	<b>195</b>	<b>2</b>	<b>192</b>	<b>181</b>	<b>4</b>	<b>176</b>
Urban Mass Transportation Administration:									
Formula grants .....	110	.....	110	209	.....	209	169	.....	169
Discretionary grants .....	57	.....	57	100	.....	100	160	.....	160
Other .....	82	.....	82	168	.....	168	166	.....	166
Federal Aviation Administration:									
Operations .....	265	.....	265	490	.....	490	478	.....	478
Other .....	4	.....	4	6	.....	6	7	.....	7
Airport and airway trust fund:									
Grants-in-aid for airports .....	87	.....	87	200	.....	200	151	.....	151
Facilities and equipment .....	53	.....	53	104	.....	104	89	.....	89
Research, engineering and development .....	23	.....	23	43	.....	43	50	.....	50
Operations .....	.....	.....	.....	.....	.....	.....	(**)	.....	(**)
<b>Total—Airport and airway trust fund .....</b>	<b>163</b>	<b>.....</b>	<b>163</b>	<b>347</b>	<b>.....</b>	<b>347</b>	<b>290</b>	<b>.....</b>	<b>290</b>
<b>Total—Federal Aviation Administration .....</b>	<b>431</b>	<b>.....</b>	<b>431</b>	<b>843</b>	<b>.....</b>	<b>843</b>	<b>776</b>	<b>.....</b>	<b>776</b>
Coast Guard:									
Operating expenses .....	146	.....	146	307	.....	307	288	.....	288
Acquisition, construction, and improvements .....	38	.....	38	72	.....	72	84	.....	84
Retired pay .....	28	.....	28	58	.....	58	55	.....	55
Other .....	4	(**)	4	20	1	19	24	1	23
<b>Total—Coast Guard .....</b>	<b>217</b>	<b>(**)</b>	<b>217</b>	<b>458</b>	<b>1</b>	<b>458</b>	<b>451</b>	<b>1</b>	<b>450</b>
Maritime Administration:									
Public enterprise funds .....	79	28	52	107	33	73	285	48	237
Operating-differential subsidies .....	15	.....	15	36	.....	36	43	.....	43
Other .....	9	.....	9	13	.....	13	13	.....	13
Other .....	6	1	5	30	2	28	23	2	21
Proprietary receipts from the public .....	.....	6	-6	.....	13	-13	.....	10	-10
Intrabudgetary transactions .....	2	.....	2	1	.....	1	-2	.....	-2
<b>Total—Department of Transportation .....</b>	<b>2,334</b>	<b>37</b>	<b>2,297</b>	<b>4,432</b>	<b>51</b>	<b>4,381</b>	<b>5,224</b>	<b>67</b>	<b>5,158</b>
<b>Department of the Treasury:</b>									
Departmental offices .....	9	.....	9	29	.....	29	-127	.....	-127
Office of Revenue Sharing:									
Salaries and expenses .....	(**)	.....	(**)	1	.....	1	1	.....	1
General revenue sharing .....	(**)	.....	(**)	1	.....	1	1,126	.....	1,126
Federal Law Enforcement Training Center .....	1	.....	1	1	.....	1	(**)	.....	(**)
Financial Management Service:									
Salaries and expenses .....	11	.....	11	25	.....	25	33	.....	33
Claims, judgements, and relief acts .....	10	.....	10	38	.....	38	48	.....	48
Energy security reserve .....	-1	.....	-1	8	.....	8	7	.....	7
Other .....	1	.....	1	15	.....	15	42	.....	42
<b>Total—Financial Management Service .....</b>	<b>22</b>	<b>.....</b>	<b>22</b>	<b>86</b>	<b>.....</b>	<b>86</b>	<b>129</b>	<b>.....</b>	<b>129</b>
Federal Financing Bank:									
Oregon veterans housing .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Other .....	438	768	-330	829	1,316	-487	2,482	2,690	-208
Bureau of Alcohol, Tobacco and Firearms .....	20	.....	20	31	.....	31	28	.....	28
United States Customs Service .....	66	.....	66	120	.....	120	95	.....	95
Bureau of Engraving and Printing .....	-6	.....	-6	-10	.....	-10	-15	.....	-15
United States Mint .....	15	.....	15	33	.....	33	14	.....	14
Bureau of the Public Debt .....	19	.....	19	29	.....	29	35	.....	35

Table continued on next page.

Table 5. Outlays of the U.S. Government, November 1986 and Other Periods (in millions)—Continued

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
<b>Department of the Treasury:—Continued</b>									
Internal Revenue Service:									
Salaries and expenses .....	\$2	.....	\$2	\$16	.....	\$16	\$17	.....	\$17
Processing tax returns .....	87	.....	87	188	.....	188	187	.....	187
Examinations and appeals .....	113	.....	113	223	.....	223	227	.....	227
Investigation, collection and taxpayer service .....	84	.....	84	165	.....	165	165	.....	165
Payment where credit exceeds liability for tax .....	6	.....	6	12	.....	12	9	.....	9
Refunding internal revenue collections, interest .....	125	.....	125	309	.....	309	309	.....	309
Internal revenue collections for Puerto Rico .....	19	.....	19	45	.....	45	47	.....	47
Other .....	(**)	(**)	(**)	1	(**)	(**)	1	(**)	1
<b>Total—Internal Revenue Service .....</b>	<b>436</b>	<b>(**)</b>	<b>435</b>	<b>959</b>	<b>(**)</b>	<b>959</b>	<b>962</b>	<b>(**)</b>	<b>962</b>
United States Secret Service .....	23	.....	23	49	.....	49	47	.....	47
Comptroller of the Currency .....	12	\$1	11	32	\$7	25	37	\$12	25
Interest on the public debt:									
Public issues (accrual basis) .....	12,931	.....	12,931	25,869	.....	25,869	25,612	.....	25,612
Special issues (cash basis) .....	2,027	.....	2,027	<sup>2</sup> -1,148	.....	-1,148	544	.....	544
<b>Total—Interest on the public debt .....</b>	<b>14,959</b>	.....	<b>14,959</b>	<b>24,722</b>	.....	<b>24,722</b>	<b>26,157</b>	.....	<b>26,157</b>
Proprietary receipts from the public .....	.....	<sup>3</sup> 280	-280	.....	320	-320	.....	491	-491
Receipts from off-budget Federal entities .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Intrabudgetary transactions .....	-1,055	.....	-1,055	-3,394	.....	-3,394	-2,604	.....	-2,604
<b>Total—Department of the Treasury .....</b>	<b>14,959</b>	<b>1,049</b>	<b>13,910</b>	<b>23,518</b>	<b>1,643</b>	<b>21,874</b>	<b>28,367</b>	<b>3,193</b>	<b>25,174</b>
<b>Environmental Protection Agency:</b>									
Salaries and expenses .....	44	.....	44	104	.....	104	105	.....	105
Research and development .....	18	.....	18	36	.....	36	29	.....	29
Abatement, control, and compliance .....	33	.....	33	80	.....	80	60	.....	60
Construction grants .....	253	.....	253	539	.....	539	637	.....	637
Hazardous substance response trust fund .....	34	.....	34	68	.....	68	81	.....	81
Other .....	200	(**)	200	201	(**)	200	(**)	(**)	(**)
Proprietary receipts from the public .....	.....	1	-1	.....	3	-3	.....	7	-7
Intrabudgetary transactions .....	-200	.....	-200	-200	.....	-200	.....	.....	.....
<b>Total—Environmental Protection Agency .....</b>	<b>383</b>	<b>1</b>	<b>382</b>	<b>828</b>	<b>3</b>	<b>825</b>	<b>913</b>	<b>7</b>	<b>905</b>
<b>General Services Administration:</b>									
Real property activities:									
FFB direct loans .....	.....	.....	.....	.....	.....	.....	.....	1	-1
Federal buildings fund .....	155	.....	155	-194	.....	-194	-32	.....	-32
Personal property activities .....	-180	.....	-180	-220	.....	-220	-80	.....	-80
Information Resources Management Service .....	37	.....	37	-28	.....	-28	6	.....	6
Federal property resources activities .....	108	.....	108	112	.....	112	-28	.....	-28
General Activities .....	9	.....	9	19	.....	19	23	.....	23
Proprietary receipts from the public .....	.....	6	-6	.....	6	-6	.....	3	-3
Other .....	.....	-7	7	.....	-4	4	.....	4	-4
<b>Total—General Services Administration .....</b>	<b>129</b>	<b>-1</b>	<b>130</b>	<b>-310</b>	<b>3</b>	<b>-313</b>	<b>-110</b>	<b>9</b>	<b>-119</b>
<b>National Aeronautics and Space Administration:</b>									
Research and development .....	227	.....	227	322	.....	322	474	.....	474
Space flight, control, and data communications:									
FFB direct loans .....	.....	.....	.....	-79	.....	-79	.....	.....	.....
Other .....	284	.....	284	771	.....	771	775	.....	775
Construction of facilities .....	16	.....	16	28	.....	28	30	.....	30
Research and program management .....	99	.....	99	210	.....	210	213	.....	213
Other .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
<b>Total—National Aeronautics and Space Administration .....</b>	<b>626</b>	.....	<b>626</b>	<b>1,252</b>	.....	<b>1,252</b>	<b>1,491</b>	.....	<b>1,491</b>
<b>Office of Personnel Management:</b>									
Salaries and expenses .....	15	.....	15	29	.....	29	26	.....	26
Government payment for annuitants, employees health benefits .....	118	.....	118	219	.....	219	255	.....	255
Payment to civil service retirement and disability fund .....	.....	.....	.....	.....	.....	.....	(**)	.....	(**)
Civil service retirement and disability fund .....	2,000	.....	2,000	3,992	.....	3,992	3,939	.....	3,939
Employees health benefits fund .....	693	536	158	1,165	1,073	92	1,110	1,183	-73
Employees life insurance fund .....	90	236	-146	169	321	-152	143	339	-196
Retired employees health benefits fund .....	1	.....	(**)	2	.....	(**)	2	.....	(**)
Other .....	-1	.....	-1	-6	.....	-6	-19	.....	-19
Intrabudgetary transactions:									
Civil service retirement and disability fund:									
General fund contributions .....	.....	.....	.....	.....	.....	.....	(**)	.....	(**)
Other .....	-3	.....	-3	-6	.....	-6	-5	.....	-5
<b>Total—Office of Personnel Management .....</b>	<b>2,914</b>	<b>773</b>	<b>2,141</b>	<b>5,562</b>	<b>1,395</b>	<b>4,167</b>	<b>5,450</b>	<b>1,524</b>	<b>3,926</b>

Table continued on next page.

Table 5. Outlays of the U.S. Government, November 1986 and Other Periods (In millions)—Continued

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
<b>Small Business Administration:</b>									
Public enterprise funds:									
Business loan and investment fund .....	\$103	\$73	\$30	\$339	\$162	\$177	\$150	\$152	-\$1
Disaster loan fund .....	28	56	-28	198	114	84	215	113	102
Other .....	1	1	(**)	3	3	(**)	6	3	3
Salaries and expenses .....	22	.....	22	46	.....	46	48	.....	48
FFB direct loans .....	15	8	7	29	26	3	19	6	14
FFB asset purchases .....	.....	1	-1	(**)	2	-2	.....	1	-1
Other .....	.....	.....	.....	(**)	.....	(**)	(**)	.....	(**)
<b>Total—Small Business Administration .....</b>	<b>169</b>	<b>139</b>	<b>30</b>	<b>615</b>	<b>307</b>	<b>309</b>	<b>439</b>	<b>274</b>	<b>165</b>
<b>Veterans Administration:</b>									
Public enterprise funds:									
Loan guaranty revolving fund .....	158	258	-100	324	351	-26	315	325	-10
Direct loan revolving fund .....	2	4	-2	4	9	-5	5	10	-5
Other .....	35	34	2	80	78	2	73	61	12
Compensation and pensions .....	48	.....	48	2,374	.....	2,374	3,480	.....	3,480
Readjustment benefits .....	31	.....	31	124	.....	124	219	.....	219
Medical care .....	701	.....	701	1,434	.....	1,434	1,358	.....	1,358
Medical and prosthetic research .....	14	.....	14	29	.....	29	30	.....	30
General operating expenses .....	52	.....	52	202	.....	202	198	.....	198
Construction projects .....	32	.....	32	78	.....	78	95	.....	95
Post-Vietnam era veterans education account .....	12	.....	12	46	.....	46	46	.....	46
Insurance funds:									
National service life .....	60	.....	60	144	.....	144	157	.....	157
United States government life .....	2	.....	2	5	.....	5	8	.....	8
Veterans special life .....	4	4	(**)	9	9	(**)	9	9	1
Other .....	4	.....	4	36	.....	36	15	.....	15
Proprietary receipts from the public:									
National service life .....	.....	33	-33	.....	70	-70	.....	71	-71
United States government life .....	.....	(**)	(**)	.....	(**)	(**)	.....	(**)	(**)
Other .....	.....	30	-30	.....	61	-61	.....	48	-48
Intradepartmental transactions .....	-4	.....	-4	-38	.....	-38	-62	.....	-62
<b>Total—Veterans Administration .....</b>	<b>1,153</b>	<b>363</b>	<b>790</b>	<b>4,850</b>	<b>577</b>	<b>4,274</b>	<b>5,946</b>	<b>524</b>	<b>5,422</b>
<b>Independent agencies:</b>									
Action .....	13	.....	13	27	.....	27	39	.....	39
Board for International Broadcasting .....	-4	.....	-4	31	.....	31	7	.....	7
Consumer Product Safety Commission .....	4	.....	4	6	.....	6	6	.....	6
Corporation for Public Broadcasting .....	.....	.....	.....	200	.....	200	160	.....	160
District of Columbia:									
Federal payment .....	8	.....	8	140	.....	140	491	.....	491
Proprietary receipts from the public .....	.....	.....	.....	.....	.....	.....	35	.....	-35
Equal Employment Opportunity Commission .....	11	.....	11	24	.....	24	24	.....	24
Export-Import Bank of the United States .....	71	155	-84	144	488	-344	386	456	-70
Federal Communications Commission .....	7	.....	7	15	.....	15	14	.....	14
Federal Deposit Insurance Corporation .....	456	561	-105	910	942	-32	1,193	576	617
Federal Emergency Management Agency:									
Public enterprise funds .....	28	41	-13	42	92	-50	74	45	29
Salaries and expenses .....	8	.....	8	17	.....	17	18	.....	18
Emergency management and planning assistance .....	48	.....	48	87	.....	87	50	.....	50
Emergency food distribution and shelter program .....	(**)	.....	(**)	(**)	.....	(**)	20	.....	20
Other .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Federal Home Loan Bank Board:									
Public enterprise funds:									
Federal Home Loan Bank Board revolving fund .....	3	4	(**)	-3	8	-11	7	6	1
Federal Savings and Loan Insurance Corp. fund .....	384	127	257	640	223	417	108	453	-345
Other .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Federal Trade Commission .....	7	.....	7	12	.....	12	10	.....	10
Intragovernmental agencies:									
Washington Metropolitan Area Transit Authority .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Appalachian Regional Commission .....	11	(**)	11	25	(**)	24	39	(**)	39
Other .....	(**)	.....	(**)	(**)	.....	(**)	1	.....	1
Interstate Commerce Commission .....	3	.....	3	7	.....	7	8	.....	8
Legal Services Corporation .....	1	.....	1	26	.....	26	28	.....	28
Merit Systems Protection Board .....	2	.....	2	3	.....	3	3	.....	3
National Archives and Record Administration .....	6	.....	6	14	.....	14	17	.....	17
National Credit Union Administration:									
Central liquidity facility .....	14	18	-4	33	35	-2	29	32	-3
Other .....	14	2	13	32	9	23	22	19	2

Table continued on next page.

Table 5. Outlays of the U.S. Government, November 1986 and Other Periods (In millions)—Continued

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
<b>Independent agencies:—Continued</b>									
National Foundation on the Arts and the Humanities:									
National Endowment for the Arts	\$14		\$14	\$28		\$28	\$33		\$33
National Endowment for the Humanities	11		11	20		20	21		21
Institute of Museum Services	4		4	5		5	5		5
National Labor Relations Board	9		9	21		21	22		22
National Science Foundation	122		122	251		251	220		220
National Transportation Safety Board	2		2	4		4	3		3
Nuclear Regulatory Commission	24		24	60		60	66		66
Panama Canal Commission	27	\$32	-6	78	\$68	10	65	\$72	-7
Postal Service:									
Public Enterprise Funds	2,671	3,004	-333	5,617	6,107	-490	5,203	5,825	-621
Payment to the Postal Service Fund	-10		-10	163		163	196		196
Railroad Retirement Board:									
Federal windfall subsidy	31		31	63		63	66		66
Federal payment to the railroad retirement accounts	(**)		(**)	100		100	25		25
Milwaukee railroad restructuring, administration	1		1	1		1	-1		-1
Railroad retirement accounts:									
Social security equivalent benefit account	315		315	632		632	619		619
Benefits payments and claims	188		188	377		377	357		357
Advances to the railroad retirement account from the FOASI trust fund	-62		-62	-123		-123			
Advances to the railroad retirement account from the FDI trust fund	-4		-4	-8		-8	-8		-8
Disbursements for the payment of FOASI benefits	62		62	124		124	112		112
Disbursements for the payment of FDI benefits	4		4	7		7	8		8
Administrative expenses	3		3	7		7	7		7
Interest on refunds of taxes	(**)		(**)	(**)		(**)	(**)		(**)
Other									
Intrabudgetary transactions:									
Railroad retirement account:									
Payments from other funds to railroad retirement trust funds									
Interest on advances to railroad accounts									
Repayment of advances by railroad retirement board									
Federal payments to the railroad social security equivalent benefit account									
Federal payments to the rail industry pension fund				67		67	-25		-25
<b>Total—Railroad Retirement Board</b>	<b>538</b>		<b>538</b>	<b>1,247</b>		<b>1,247</b>	<b>1,160</b>		<b>1,160</b>
Securities and Exchange Commission	7		7	17		17	17		17
Smithsonian Institution	16		16	38		38	38		38
Tennessee Valley Authority:									
FFB direct loans	4		4	11		11	15		15
Other	620	383	238	1,177	794	384	977	732	245
United States Information Agency	57	(**)	57	123	(**)	123	123	(**)	123
United States Railway Association	(**)		(**)	(**)		(**)	1		1
United States Synthetic Fuels Corp							7		7
Other independent agencies	44	2	42	70	9	61	81	5	76
<b>Total—Independent agencies</b>	<b>5,256</b>	<b>4,330</b>	<b>926</b>	<b>11,362</b>	<b>8,773</b>	<b>2,589</b>	<b>11,006</b>	<b>8,264</b>	<b>2,742</b>
<b>Undistributed offsetting receipts:</b>									
Other interest					901	-901		(**)	(**)
Employer share, employee retirement:									
Legislative Branch:									
United States Tax Court:									
Tax court judges survivors annuity fund				(**)		(**)	(**)		(**)
The Judiciary:									
Judicial survivors annuity fund	(**)		(**)	(**)		(**)	(**)		(**)
Department of Defense—Civil:									
Education Benefits fund	-25		-25	-50		-50	-29		-29
Military retirement fund	-1,454		-1,454	-2,898		-2,898	-2,968		-2,968
Department of Health and Human Services:									
Federal old-age and survivors insurance trust fund (OFF-BUDGET)	-229		-229	-458		-458	-398		-398
Federal disability insurance trust fund (OFF-BUDGET)	-22		-22	-44		-44	-38		-38
Federal hospital insurance trust fund	-136		-136	-272		-272	-234		-234
Department of State:									
Foreign Service retirement and disability fund	-3		-3	-6		-6	-7		-7
Office of Personnel Management:									
Civil Service retirement and disability fund	-337		-337	-721		-721	-671		-671
<b>Subtotal</b>	<b>-2,206</b>		<b>-2,206</b>	<b>-4,450</b>		<b>-4,450</b>	<b>-4,344</b>		<b>-4,344</b>

Table continued on next page.

Table 5. Outlays of the U.S. Government, November 1986 and Other Periods (In millions)—Continued

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
<b>Undistributed offsetting receipts:—Continued</b>									
Interest received by trust funds:									
The Judiciary:									
Judicial survivors annuity fund .....	-\$2		-\$2	-\$2		-\$2	-\$2		-\$2
Department of Defense—Civil:									
Education benefits fund .....	-8		-8	-3		-3	1		1
Military retirement fund .....	-1,113		-1,113	2,361		2,361	1,455		1,455
Soldiers' and Airmen's Home permanent fund .....									
Corps of Engineers .....	1		1	9		9	-6		-6
Department of Health and Human Services:									
Federal old-age and survivors insurance trust fund (OFF-BUDGET) .....	-20		-20	-39		-39	-606		-606
Federal disability insurance trust fund (OFF-BUDGET) .....	-15		-15	-21		-21	-70		-70
Federal hospital insurance trust fund .....	-3		-3	-10		-10	-20		-20
Federal supplementary medical insurance trust fund .....	-18		-18	-44		-44	-59		-59
Department of Labor:									
Unemployment trust fund .....	27		27	18		18	-2		-2
Department of State:									
Foreign Service retirement and disability fund .....	(**)		(**)	(**)		(**)	-1		-1
Department of Transportation:									
Airport and airway trust fund .....	-1		-1	-1		-1	-1		-1
Highway trust fund .....	-4		-4	-5		-5	-30		-30
Environmental Protection Agency:									
Post-closure liability trust fund .....	1		1	1		1	-1		-1
Office of Personnel Management fund:									
Civil Service retirement and disability fund .....	-117		-117	-116		-116	-247		-247
Veterans Administration:									
United States government life insurance fund .....	(**)		(**)	(**)		(**)	(**)		(**)
National service life insurance fund .....	-1		-1	-3		-3	-3		-3
Independent agencies:									
Railroad Retirement Board:									
Railroad retirement account .....	-51		-51	-75		-75	-54		-54
Other .....	-3		-3	-6		-6	-5		-5
Subtotal .....	-1,328		-1,328	2,062		2,062	349		349
Unrealized Discount on trust fund investments .....	(**)		(**)	-3		-3	-2		-2
Rents and royalties on the Outer Continental Shelf lands .....		\$49	-49		\$1,524	-1,524		\$266	-266
<b>Total—Undistributed offsetting receipts .....</b>	<b>-3,535</b>	<b>49</b>	<b>-3,584</b>	<b>-2,392</b>	<b>2,425</b>	<b>-4,817</b>	<b>-3,997</b>	<b>266</b>	<b>-4,263</b>
<b>Total outlays .....</b>	<b>90,348</b>	<b>10,376</b>	<b>79,973</b>	<b>187,826</b>	<b>23,587</b>	<b>164,239</b>	<b>191,827</b>	<b>22,304</b>	<b>169,524</b>
<b>Total on-budget .....</b>	<b>74,014</b>	<b>10,376</b>	<b>63,639</b>	<b>156,006</b>	<b>23,587</b>	<b>132,419</b>	<b>161,252</b>	<b>22,304</b>	<b>138,948</b>
<b>Total off-budget .....</b>	<b>16,334</b>	<b>(**)</b>	<b>16,334</b>	<b>31,820</b>	<b>(**)</b>	<b>31,820</b>	<b>30,576</b>	<b>(**)</b>	<b>30,576</b>
<b>Total surplus (+) or deficit(-) .....</b>			<b>-27,006</b>			<b>-52,260</b>			<b>-60,472</b>
<b>Total on-budget .....</b>			<b>-25,481</b>			<b>-50,396</b>			<b>-57,533</b>
<b>Total off-budget .....</b>			<b>-1,524</b>			<b>-1,864</b>			<b>-2,939</b>

MEMORANDUM

Receipts offset against outlays (In millions)

	Current Fiscal Year to Date	Comparable Period Prior Fiscal Year
Proprietary receipts .....	\$6,200	\$4,542
Receipts from off-budget Federal entities .....		
Intrabudgetary transactions .....	20,181	20,230
<b>Total receipts offset against outlays .....</b>	<b>26,382</b>	<b>24,772</b>

<sup>1</sup>Includes FICA and SECA tax credits, non-contributory military service credits, special benefits for the aged, and credit for unnegotiated OASI benefit checks.

<sup>2</sup>Includes a purchase of trust fund securities at a premium.

<sup>3</sup>Includes receipt of \$200 million from Conrail.

... No transactions.

(\*\*) Less than \$500,000.

Note: Details may not add to totals due to rounding.

Source: Financial Management Service, Department of the Treasury

**Table 6. Means of Financing the Deficit or Disposition of Surplus by the U.S. Government, November 1986 and Other Periods (in millions)**

Assets and Liabilities Directly Related to Budget and Off-budget Activity	Net Transactions (-) denotes net reduction of either liability or asset accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
<b>Liability accounts</b>						
Borrowing from the public:						
Public debt securities, issued under general financing authorities:						
Obligations of the United States, issued by:						
United States Treasury .....	\$40,579	\$54,245	\$62,889	\$2,110,304	\$2,123,970	\$2,164,549
Federal Financing Bank .....			14,194	15,000	15,000	15,000
Total public debt securities .....	40,579	54,245	77,083	2,125,304	2,138,970	2,179,549
Agency securities, issued under special financing authorities (See Schedule B. For other agency borrowing, see Schedule C) .....	-1	-196	-10	4,217	4,023	4,022
Total federal securities .....	40,578	54,049	77,073	2,129,522	2,142,993	2,183,571
Deduct:						
Federal securities held as investments of government accounts (See Schedule D) .....	227	7,762	19,820	383,919	391,455	391,682
Total borrowing from the public .....	40,352	46,287	57,253	1,745,602	1,751,538	1,791,889
Accrued interest payable to the public .....	-9,362	-4,588	-2,726	29,481	34,254	24,893
Allocations of special drawing rights .....	101	-31	166	5,945	5,814	5,914
Deposit funds .....	559	-2,605	-214	10,944	7,780	8,339
Miscellaneous liability accounts (includes checks outstanding etc.) .....	-5,149	-5,202	-171	16,477	16,423	11,274
Total liability accounts .....	26,500	33,861	54,308	1,808,448	1,815,809	1,842,310
<b>Asset accounts (deduct)</b>						
Cash and monetary assets:						
U.S. Treasury operating cash: <sup>2</sup>						
Federal Reserve account .....	38	-4,985	-1,880	7,514	2,491	2,529
Tax and loan note accounts .....	3,353	-9,391	-5,129	23,870	11,126	14,478
Balance .....	3,391	-14,376	-7,009	31,384	13,617	17,007
Special drawing rights:						
Total holdings .....	199	-6	406	8,295	8,090	8,289
SDR certificates issued to Federal Reserve Banks .....			-100	-5,018	-5,018	-5,018
Balance .....	199	-6	306	3,277	3,072	3,271
Reserve position on the U.S. quota in the IMF:						
U.S. subscription to International Monetary Fund:						
Direct quota payments .....				19,699	19,699	19,699
Maintenance of value adjustments .....	424	-56	605	2,043	1,563	1,987
Letter of credit issued to IMF .....	-91	-170	-72	-10,489	-10,568	-10,659
Dollar deposits with the IMF .....	3	9	1	-64	-59	-58
Receivable/payable (-) for interim maintenance of value adjustments .....	-215	27	-273	-331	-89	-303
Balance .....	122	-190	261	10,858	10,547	10,669
Loans to International Monetary Fund .....	-38	-64	7	1,047	1,021	983
Other cash and monetary assets .....	-953	-774	1,142	11,317	11,496	10,543
Total cash and monetary assets .....	2,721	-15,410	-5,293	57,883	39,752	42,473
Miscellaneous asset accounts .....	-3,190	-2,916	-786	17,738	18,011	14,822
Total asset accounts .....	-469	-18,326	-6,078	75,621	57,763	57,295
Excess of liabilities (+) or assets (-) .....	+26,969	+52,188	+60,386	+1,732,827	+1,758,046	+1,785,015
Transactions not applied to current year's surplus or deficit (See Schedule A for details) .....	37	73	86		36	73
Total budget and off-budget federal entities [Financing of deficit (+) or disposition of surplus (-)] .....	+27,006	+52,260	+60,472	+1,732,827	+1,758,082	+1,785,088

<sup>1</sup>Major sources of information used to determine Treasury's operating cash include the Daily Balance Wires from Federal Reserve Banks, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communications System and reconciling wires from Internal Revenue Service Centers. Operating cash is presented on a modified cash basis, deposits are reflected, as received; and withdrawals are reflected as processed.

... No transactions.

(\*\*) Less than \$500,000.

Note: Details may not add to totals because of rounding.

Source: Financial Management Service, Department of the Treasury.

**Table 6. Schedule A—Analysis of Change in Excess of Liabilities of the U.S. Government, November 1986 and Other Periods (in millions)**

Classification	This Month	Fiscal Year to Date	
		This Year	Prior Year
<b>Excess of liabilities beginning of period:</b>			
Based on composition of unified budget in preceding period .....	\$1,758,046	\$1,732,827	\$1,512,576
Adjustments during current fiscal year for changes in composition of unified budget .....	.....	.....	.....
<b>Excess of liabilities beginning of period (current basis) .....</b>	<b>1,758,046</b>	<b>1,732,827</b>	<b>1,512,576</b>
<b>Budget surplus (-) or deficit:</b>			
Based on composition of unified budget in prior fiscal year .....	27,006	52,260	60,472
Changes in composition of unified budget .....	.....	.....	.....
<b>Total surplus (-) or deficit (Table 2) .....</b>	<b>27,006</b>	<b>52,260</b>	<b>60,472</b>
<b>Total—on-budget (Table 2) .....</b>	<b>25,481</b>	<b>50,396</b>	<b>57,533</b>
<b>Total—off-budget (Table 2) .....</b>	<b>1,524</b>	<b>1,864</b>	<b>2,939</b>
<b>Transactions not applied to current year's surplus or deficit:</b>			
Seigniorage .....	-34	-70	-86
Increment on gold .....	.....	.....	.....
Proceeds from currency .....	.....	.....	.....
Profit on sale of gold .....	.....	.....	.....
Net gain (-)/loss for IMF loan valuation adjustment .....	-3	-3	.....
<b>Total—transactions not applied to current year's surplus or deficit .....</b>	<b>-37</b>	<b>-73</b>	<b>-86</b>
<b>Excess of liabilities close of period .....</b>	<b>1,785,015</b>	<b>1,785,015</b>	<b>1,572,962</b>

....No transactions.

(\*\*)Less than \$500,000.

Note: Details may not add to totals because of rounding.

Source: Financial Management Service, Department of the Treasury.

**Table 6. Schedule B—Securities Issued by Federal Agencies Under Special Financing Authorities, November 1986 and Other Periods (In millions)**

Classification	Net Transactions (-) denotes net reduction of liability accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
<b>Agency securities, issued under special financing authorities:</b>						
Obligations of the United States, issued by:						
Export-Import Bank of the United States .....	(**)	(**)	-\$1	\$6	\$6	\$6
Obligations guaranteed by the United States, issued by:						
Department of Defense:						
Family housing mortgages .....	-\$1	-\$2	-7	37	36	35
Department of Housing and Urban Development:						
Federal Housing Administration .....	(**)	7	-2	117	123	124
Department of the Interior:						
Bureau of Land Management .....	(**)	-1	(**)	15	15	15
Department of Transportation:						
Coast Guard:						
Family housing mortgages .....				(**)	(**)	(**)
Obligations not guaranteed by the United States, issued by:						
Department of Defense:						
Homeowners assistance mortgages .....				3	3	3
Department of Housing and Urban Development:						
Government National Mortgage Association .....				2,165	2,165	2,165
Independent agencies:						
Postal Service .....				250	250	250
Tennessee Valley Authority .....		-200		1,625	1,425	1,425
<b>Total agency securities .....</b>	<b>-1</b>	<b>-196</b>	<b>-10</b>	<b>4,217</b>	<b>4,023</b>	<b>4,022</b>

....No transactions.

(\*\*)Less than \$500,000.

Note: Details may not add to totals because of rounding.

Source: Financial Management Service, Department of the Treasury.

**Table 6. Schedule C (Memorandum)—Federal Agency Borrowing Financed Through the Issue of Public Debt Securities, November 1986 and Other Periods (In millions)**

Classification	Transactions			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
<b>Borrowing from the Treasury:</b>						
Commodity Credit Corporation .....	\$1,769	-\$11,657	-\$2,281	\$24,800	\$11,374	\$13,143
Commerce, Fishing Vessels, NOAA .....						
Export-Import Bank of the United States .....						
Federal Emergency Management Agency:						
National Insurance Development Fund .....	8	8	1	76	76	84
Federal Financing Bank .....	-1,250	-752	-13,562	141,598	142,096	140,846
Federal Housing Administration:						
General insurance .....				1,396	1,396	1,396
Special risk insurance .....				1,912	1,912	1,912
General Services Administration:						
Pennsylvania Avenue Development Corporation .....				52	52	52
Rural Communication Development Fund .....			2	25	25	25
Rural Electrification Administration .....		39	62	7,865	7,904	7,904
Rural Telephone Bank .....				759	759	759
Secretary of Agriculture, Farmers Home Administration:						
Rural housing insurance fund .....	160	-1,980	-1,625	4,276	2,136	2,296
Agricultural credit insurance fund .....		-945	-815	8,065	7,120	7,120
Rural development insurance fund .....		-345	-210	1,861	1,516	1,516
Federal Crop Insurance Corp .....				113	113	113
Secretary of Education:						
College housing loans .....				2,587	2,587	2,587
Secretary of Energy:						
Alternative fuel production, DOE .....						
Bonneville Power Administration .....				1,459	1,459	1,459
Secretary of Housing and Urban Development:						
Housing for the elderly or handicapped .....		275	250	5,351	5,626	5,626
Low-Rent Public housing .....	100	-290	96	490	100	200
Urban renewal fund .....						
Secretary of the Interior:						
Bureau of Mines, helium fund .....				252	252	252
Railroad retirement account .....				2,128	2,128	2,128
Railroad retirement social security equivalent fund .....	176	365	333	2,003	2,192	2,368
Secretary of Transportation:						
Aircraft purchase loan guarantee program .....				17	17	17
Federal ship revolving fund .....	25	35	245	1,375	1,385	1,410
Railroad revitalization and improvement .....				12	12	12
Rail service assistance .....						
Regional rail reorganization .....				96	96	96
Smithsonian Institution:						
John F. Kennedy Center parking facilities .....				20	20	20
Tennessee Valley Authority .....				150	150	150
Veterans Administration:						
Veterans direct loan program .....				1,730	1,730	1,730
<b>Total agency borrowing from the Treasury financed through issues of public debt securities .....</b>	<b>988</b>	<b>-15,247</b>	<b>-17,504</b>	<b>210,468</b>	<b>194,233</b>	<b>195,221</b>
<b>Borrowing from the Federal Financing Bank:</b>						
Export-Import Bank of the United States .....				14,268	14,268	14,268
National Credit Union Administration .....	-4	-2	-3	104	104	102
Postal Service .....				2,854	2,854	2,854
Tennessee Valley Authority .....	236	674	49	15,077	15,515	15,751
U.S. Railway Association .....				74	74	74
<b>Total borrowing from the Federal Financing Bank .....</b>	<b>232</b>	<b>672</b>	<b>46</b>	<b>32,377</b>	<b>32,815</b>	<b>33,049</b>

Note: Includes only amounts loaned to Federal Agencies in lieu of agency debt issuances and excludes Federal Financing Bank purchase of loans made or guaranteed by Federal agencies. The Federal Financing Bank borrows from Treasury and issues its own securities and in turn may loan these funds to agencies in lieu of agencies borrowing directly through Treasury or issuing their own securities.

Note: Details may not add to totals because of rounding.  
Source: Financial Management Service, Department of the Treasury.  
... No transactions.

**Table 6. Schedule D—Investments of Federal Government Accounts in Federal Securities, November 1986 and Other Periods (in millions)**

Classification	Net Purchases or Sales (-)			Securities Held as Investments Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
<b>Federal funds:</b>						
Department of Agriculture .....	(**)	(**)	(**)	\$4	\$4	\$4
Department of Commerce .....	(**)	(**)	\$15	12	11	11
Department of Energy .....	\$21	\$63	58	1,423	1,465	1,486
Department of Health and Human Services .....		5	-1	7	12	12
Department of Housing and Urban Development:						
Federal Housing Administration:						
Federal Housing Administration fund:						
Public debt securities .....	236	389	235	5,525	5,678	5,914
Agency securities .....	(**)	(**)		134	134	134
Government National Mortgage Association:						
Management and liquidating functions fund:						
Public debt securities .....	14	13	59	417	416	430
Agency securities .....		(**)	-4	74	74	74
Guarantees of mortgage-backed securities:						
Public debt securities .....	30	46	45	1,301	1,318	1,347
Agency securities .....	4	4		9	9	13
Participation sales fund:						
Public debt securities .....	53	37	40	2,243	2,227	2,280
Agency securities .....				12	12	12
Housing Management:						
Community disposal operations fund:						
Agency securities .....						
Other .....	(**)	(**)				(**)
Department of the Interior .....	-5	-2,835	61	4,006	1,176	1,171
Department of Labor .....	-12	-28	-5	409	393	381
Department of Transportation .....	-1	1	4	146	148	147
Department of the Treasury .....	97	105	-1,650	481	489	586
Veterans Administration:						
Veterans reopened insurance fund .....	-2	-4	-9	608	606	604
Independent agencies:						
Export-Import Bank of the United States .....	580	347	104	124	-108	472
Federal Emergency Management Agency:						
National insurance development fund .....		40	-29		40	40
Federal Savings and Loan Insurance Corporation:						
Public debt securities .....	-257	-437	345	4,717	4,538	4,280
Agency securities .....				67	67	67
Postal Service .....	192	-14	43	3,803	3,598	3,790
National Credit Union Administration .....	2	-23	(**)	1,383	1,359	1,360
Other .....	-10	1	24	1,236	1,247	1,237
Total public debt securities .....	939	-2,294	-662	27,848	24,615	25,554
Total agency securities .....	4	4	-4	296	296	301
<b>Total Federal funds .....</b>	<b>943</b>	<b>-2,289</b>	<b>-666</b>	<b>28,144</b>	<b>24,911</b>	<b>25,854</b>
<b>Trust funds:</b>						
Legislative Branch:						
United States Tax Court .....			(**)	2	2	2
Library of Congress .....	2	2	2	1	1	3
The Judiciary:						
Judicial survivors annuity fund .....	(**)	-1	2	113	112	112
Funds Appropriated to the President .....		(**)	(**)	1	1	1
Department of Agriculture .....	5	5	(**)	4	4	9
Department of Commerce .....			(**)			
Department of Defense—Military .....	(**)	-1	1	9	7	7
Department of Defense—Civil .....	1,094	8,090	9,095	20,870	27,866	28,960
Other .....	38	54	35	484	500	539
Department of Health and Human Services:						
Federal old-age and survivors insurance trust fund:						
Public debt securities .....	-1,036	-1,092	924	36,948	36,892	35,856
Agency securities .....						
Federal disability insurance trust fund .....	-305	-556	-213	8,335	8,085	7,780
Federal hospital insurance trust fund:						
Public debt securities .....	467	17	-733	37,885	37,435	37,902
Agency securities .....				455	455	455
Federal supplementary medical insurance trust fund .....	-434	-1,175	-255	9,424	8,684	8,250
Other .....	(**)	1	3	40	41	41

Table continued on next page.

**Table 6. Schedule D—Investments of Federal Government Accounts in Federal Securities, November 1986 and Other Periods (in millions)—Continued**

Classification	Net Purchases or Sales (-)			Securities Held as Investments Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
<b>Trust funds:—Continued</b>						
Department of the Interior .....	-5	-30	-19	158	133	128
Department of Labor:						
Unemployment trust fund .....	877	674	714	21,240	21,037	21,914
Other .....	2	-5	-5	34	28	30
Department of State:						
Foreign service retirement and disability fund .....	-14	-25	-4	2,940	2,929	2,915
Other .....						
Department of Transportation:						
Airport and airway trust fund .....	-66	148	235	8,596	8,810	8,744
Highway trust fund .....	-84	1,030	-174	11,499	12,613	12,529
Other .....	-1	-1		4	4	3
Department of the Treasury .....	(**)	-50	3	428	378	378
Environmental Protection Agency .....	-16	-20	-43	294	291	275
Office of Personnel Management:						
Civil service retirement and disability fund:						
Public debt securities .....	-1,306	2,864	11,324	154,045	158,215	156,909
Agency securities .....				175	175	175
Employees health benefits fund .....	-158	-95	73	1,417	1,481	1,322
Employees life insurance fund .....	145	152	198	7,401	7,408	7,553
Retired employees health benefits fund .....			(**)	5	5	5
Veterans Administration:						
Government life insurance fund .....	-2	-5	-7	245	242	239
National service life insurance:						
Public debt securities .....	-37	-76	-69	9,633	9,594	9,557
Agency securities .....				135	135	135
Veterans special life insurance fund .....	(**)	(**)	(**)	1,014	1,014	1,014
General Post Fund National Homes .....		(**)	1	19	19	19
Independent agencies:						
Federal Deposit Insurance Corporation .....	112	44	-618	15,856	15,788	15,900
Harry S. Truman Memorial Scholarship Trust Fund .....	(**)	(**)	1	44	44	44
Japan-United States Friendship Commission .....		(**)	-3	17	17	17
Railroad Retirement Board .....	6	101	18	5,998	6,093	6,099
Other .....	(**)	1	1	5	6	6
Total public debt securities .....	-716	10,052	20,486	355,011	365,779	365,062
Total agency securities .....				765	765	765
<b>Total trust funds .....</b>	<b>-716</b>	<b>10,052</b>	<b>20,486</b>	<b>355,776</b>	<b>366,544</b>	<b>365,827</b>
<b>Grand total .....</b>	<b>227</b>	<b>7,762</b>	<b>19,820</b>	<b>383,919</b>	<b>391,455</b>	<b>391,682</b>

... No transactions.

(\*\*) Less than \$500,000.

Note: Investments are in public debt securities unless otherwise noted.

Note: Details may not add to totals because of rounding.

Source: Financial Management Service, Department of the Treasury.

Table 7. Receipts and Outlays of the U.S. Government by Month, Fiscal Year 1987 (In millions)

Classification	Oct.	Nov.	Dec.	Jan.	Feb.	March	April	May	June	July	Aug.	Sept.	Fiscal Year To Date	Comparable Period Prior F.Y.
<b>Receipts</b>														
Individual income taxes .....	\$31,123	\$24,122											\$55,246	\$54,002
Corporation income taxes .....	540	1,748											2,288	2,571
Social insurance taxes and contributions:														
Employment taxes and contributions .....	19,583	19,015											38,598	35,314
Unemployment insurance .....	1,135	2,377											3,512	3,582
Other retirement contributions .....	460	360											820	814
Excise taxes .....	2,708	2,488											5,195	6,199
Estate and gift taxes .....	647	488											1,135	1,138
Customs duties .....	1,281	1,090											2,371	2,131
Miscellaneous receipts .....	1,534	1,279											2,814	3,298
<b>Total—budget receipts this year ..</b>	<b>59,012</b>	<b>52,967</b>											<b>111,979</b>	<b>.....</b>
(On-budget) .....	<b>43,865</b>	<b>38,158</b>											<b>82,023</b>	<b>.....</b>
(Off-budget) .....	<b>15,147</b>	<b>14,809</b>											<b>29,956</b>	<b>.....</b>
<b>Total—budget receipts prior year ..</b>	<b>57,886</b>	<b>51,166</b>											<b>.....</b>	<b>109,051</b>
(On-budget) .....	<b>43,800</b>	<b>37,615</b>											<b>.....</b>	<b>81,415</b>
(Off-budget) .....	<b>14,085</b>	<b>13,551</b>											<b>.....</b>	<b>27,636</b>
<b>Outlays</b>														
Legislative Branch .....	158	113											271	269
The Judiciary .....	73	73											147	172
Executive Office of the President ..	11	9											20	19
Funds Appropriated to the President:														
International security assistance ..	321	1,463											1,784	1,887
International development assistance	267	134											402	531
Other .....	406	14											420	-5
Department of Agriculture:														
Foreign assistance, special export programs and Commodity Credit Corporation .....	3,376	3,403											6,779	7,238
Other .....	2,358	1,775											4,133	4,432
Department of Commerce .....	166	159											325	386
Department of Defense:														
Military:														
Department of the Army .....	6,019	5,565											11,584	11,221
Department of the Navy .....	7,476	6,955											14,430	14,578
Department of the Air Force .....	7,850	6,615											14,465	14,745
Defense agencies .....	1,181	1,062											2,243	2,309
Total Military .....	<b>22,525</b>	<b>20,197</b>											<b>42,722</b>	<b>42,853</b>
Civil .....	1,735	1,742											3,478	3,449
Department of Education .....	1,455	1,543											2,997	3,402
Department of Energy .....	839	907											1,746	1,974
Department of Health and Human Services, except Social Security:														
Public Health Service .....	802	734											1,534	1,487
Health Care Financing Administration:														
Grants to States for Medicaid ..	2,351	2,102											4,453	4,127
Federal hospital ins. trust fund	4,637	3,780											8,418	8,231
Federal supp. med. ins. trust fund .....	2,875	2,227											5,103	4,391
Other .....	1,505	1,484											2,989	3,046
Social Security Administration .....	2,644	229											2,872	2,636
Family Support Administration .....	1,024	914											1,939	2,129
Human Development Service .....	266	450											715	857
Other .....	-1,963	-1,986											-3,948	-4,140
Department of Health and Human Services:														
Federal old-age and survivors ins. trust fund .....	14,956	14,958											29,914	28,504
Federal disability ins. trust fund .....	1,713	1,699											3,412	3,222
Other .....	-906	-37											-943	-38

Table continued on next page.

Table 7. Receipts and Outlays of the U.S. Government by Month, Fiscal Year 1987 (In millions)—Continued

Classification	Oct.	Nov.	Dec.	Jan.	Feb.	March	April	May	June	July	Aug.	Sept.	Fiscal Year To Date	Comparable Period Prior F.Y.
<b>Outlays—Continued</b>														
Department of Housing and Urban Development .....	\$1,312	\$1,450											\$2,762	\$2,895
Department of the Interior .....	639	372											1,010	773
Department of Justice .....	337	308											644	580
Department of Labor:														
Unemployment trust fund .....	1,352	1,210											2,562	2,502
Other .....	-84	574											480	410
Department of State .....	236	324											560	703
Department of Transportation:														
Highway trust fund .....	1,097	1,122											2,219	2,882
Other .....	986	1,175											2,161	2,275
Department of the Treasury:														
Interest on the public debt .....	9,763	14,959											24,722	26,157
General revenue sharing .....													.....	1,128
Other .....	-1,798	-1,049											-2,847	-2,109
Environmental Protection Agency .....	443	382											825	905
General Services Administration .....	-443	130											-313	-119
National Aeronautics and Space Administration .....	625	626											1,252	1,491
Office of Personnel Management .....	2,026	2,141											4,167	3,926
Small Business Administration .....	279	30											309	165
Veterans Administration:														
Compensation and pensions .....	2,326	48											2,374	3,480
National service life .....	46	28											74	86
Government service life .....	3	2											5	8
Other .....	1,109	712											1,821	1,848
Independent agencies:														
Postal Service .....	15	-343											-327	-425
Tennessee Valley Authority .....	155	240											395	280
Other independent agencies .....	1,492	1,029											2,521	2,907
Undistributed offsetting receipts:														
Employer share, employee retirement .....	-2,244	-2,206											-4,450	-4,344
Interest received by trust funds .....	3,390	-1,328											2,062	349
Rents and royalties on Outer Continental Shelf lands .....	-1,475	-49											-1,524	-266
Other .....	-905	.....											-905	-2
<b>Totals this year:</b>														
<b>Total outlays .....</b>	<b>84,267</b>	<b>79,973</b>											<b>164,239</b>	<b>.....</b>
<b>(On-budget) .....</b>	<b>68,780</b>	<b>63,639</b>											<b>132,419</b>	<b>.....</b>
<b>(Off-budget) .....</b>	<b>15,486</b>	<b>16,334</b>											<b>31,820</b>	<b>.....</b>
<b>Total—surplus (+) or deficit (-) ..</b>	<b>-25,255</b>	<b>-27,006</b>											<b>-52,260</b>	<b>.....</b>
<b>(On-budget) .....</b>	<b>-24,915</b>	<b>-25,481</b>											<b>-50,396</b>	<b>.....</b>
<b>(Off-budget) .....</b>	<b>-340</b>	<b>-1,524</b>											<b>-1,864</b>	<b>.....</b>
<b>Totals—outlays prior year .....</b>	<b>84,973</b>	<b>84,551</b>											<b>.....</b>	<b>169,524</b>
<b>(On-budget) .....</b>	<b>69,559</b>	<b>69,389</b>											<b>.....</b>	<b>138,948</b>
<b>(Off-budget) .....</b>	<b>15,413</b>	<b>15,163</b>											<b>.....</b>	<b>30,576</b>
<b>Total—surplus (+) or deficit (-) prior year .....</b>	<b>-27,087</b>	<b>-33,386</b>											<b>.....</b>	<b>-60,472</b>
<b>(On-budget) .....</b>	<b>-25,759</b>	<b>-31,774</b>											<b>.....</b>	<b>-57,533</b>
<b>(Off-budget) .....</b>	<b>-1,328</b>	<b>-1,612</b>											<b>.....</b>	<b>-2,939</b>

....No transactions.

(\*\*)Less than \$500,000.

Note: Details may not add to totals because of rounding.

Source: Financial Management Service, Department of the Treasury.

**Table 8. Trust Fund Impact on Budget Results and Investment Holdings (In millions) as of November 30, 1986**

Classification	Current Month			Fiscal Year to Date			Securities held as Investments Current Fiscal Year		
	Receipts	Outlays	Excess	Receipts	Outlays	Excess	Beginning of		Close of This Month
							This Year	This Month	
<b>Trust receipts, outlays, and investments held:</b>									
Airport .....	\$254	\$163	\$92	\$515	\$347	\$169	\$8,596	\$8,810	\$8,744
Black lung disability .....	54	50	4	110	101	8	.....	.....	.....
FDIC .....	.....	-105	105	.....	-32	32	15,856	15,788	15,900
Federal disability, insurance .....	1,394	1,699	-305	2,809	3,412	-603	8,335	8,085	7,780
Federal employees life and health .....	.....	12	-12	.....	-60	60	8,823	8,893	8,880
Federal employees retirement .....	824	2,022	-1,198	1,676	4,036	-2,360	157,272	161,431	160,111
Federal hospital insurance .....	4,111	3,777	333	8,174	8,411	-237	38,340	37,890	38,357
Federal old-age and survivors insurance .....	13,738	14,958	-1,220	28,653	29,914	-1,261	36,948	36,892	35,858
Federal supplementary medical insurance .....	1,510	1,748	-239	3,033	4,148	-1,115	9,424	8,684	8,250
Revenue sharing .....	.....	(**)	(**)	.....	(**)	(**)	.....	.....	.....
Highways .....	1,083	16	1,067	2,249	36	2,213	11,499	12,613	12,529
Military advances .....	.....	207	-207	.....	360	-360	.....	.....	.....
Railroad retirement .....	305	506	-202	779	1,016	-237	5,998	6,093	6,099
Military retirement .....	2,567	1,485	1,082	11,062	2,969	8,092	20,870	27,866	28,960
Unemployment .....	2,353	1,202	1,152	3,536	2,542	993	21,240	21,037	21,914
Veterans life insurance .....	1	29	-28	4	79	-78	11,027	10,985	10,946
All other trust .....	91	1,010	-919	155	2,114	-1,958	1,547	1,478	1,503
<b>Total trust fund receipts and outlays ...</b>	<b>28,286</b>	<b>28,780</b>	<b>-494</b>	<b>62,754</b>	<b>59,392</b>	<b>3,362</b>	<b>355,776</b>	<b>366,544</b>	<b>365,827</b>
Interfund receipts offset against Federal fund outlays .....	-5,080	-5,080	.....	-16,875	-16,875	.....			
Trust fund receipts and outlays on the basis of tables 4 & 5 and investments held from Table 6-D .....	23,206	23,700	-494	45,879	42,517	3,362			
<b>Total Federal fund receipts and outlays ...</b>	<b>29,780</b>	<b>56,291</b>	<b>-26,512</b>	<b>66,094</b>	<b>121,716</b>	<b>-55,622</b>			
Interfund receipts offset against Federal fund outlays .....	-18	-18	.....	6	6	.....			
Federal fund receipts & outlays on the basis of table 4 & 5 .....	29,762	56,273	-26,512	66,100	121,722	-55,622			
<b>Net budget receipts &amp; outlays .....</b>	<b>52,967</b>	<b>79,973</b>	<b>-27,006</b>	<b>111,979</b>	<b>164,239</b>	<b>-52,260</b>			

<sup>1</sup>Trust fund interfund receipts are now included in the individual trust fund receipt lines, not as offsets to individual trust fund outlay lines as presented previously.

.....No transactions.

(\*\*)Less than \$500,000.

Note: Interfund receipts and outlays are transactions between Federal funds and trust funds such as Federal payments and contributions, and interest and profits on investments in Federal securities. They have no net effect on overall budget receipts and outlays since the receipt side of such transactions is offset against budget receipts. In this table, interfund receipts are shown as an adjustment to arrive at total receipts and outlays of trust funds respectively.

Note: Details may not add to totals because of rounding.

Source: Financial Management Service, Department of the Treasury.

**Table 9. Summary of Receipts by Source, and Outlays by Function of the U.S. Government, November 1986 and Other Periods (In millions)**

Classification	This Month	Fiscal Year To Date	Comparable Period Prior Fiscal Year
<b>RECEIPTS</b>			
Individual income taxes .....	\$24,122	\$55,246	\$54,002
Corporation income taxes .....	1,748	2,288	2,571
Social insurance taxes and contributions:			
Employment taxes and contributions .....	19,015	38,598	35,314
Unemployment insurance .....	2,377	3,512	3,582
Other retirement contributions .....	360	820	814
Excise taxes .....	2,488	5,195	6,199
Estate and gift taxes .....	488	1,135	1,138
Customs .....	1,090	2,371	2,134
Miscellaneous .....	1,279	2,814	3,298
<b>Total .....</b>	<b>52,967</b>	<b>111,979</b>	<b>109,051</b>
<b>OUTLAYS</b>			
National defense .....	20,907	44,084	44,094
International affairs .....	1,986	3,246	3,235
General science, space, and technology .....	708	1,502	1,726
Energy .....	553	958	987
Natural resources and environment .....	973	2,172	2,301
Agriculture .....	3,162	6,735	7,355
Commerce and housing credit .....	182	775	371
Transportation .....	2,399	4,505	5,265
Community and regional development .....	478	1,213	1,553
Education, training, employment and social services .....	2,504	4,855	5,357
Health .....	3,153	6,400	5,905
Medicare .....	5,526	12,559	11,678
Income security .....	9,130	19,497	20,097
Social security .....	16,656	33,326	31,491
Veterans benefits and services .....	797	4,288	5,434
Administration of justice .....	505	1,044	983
General government .....	371	580	661
General purpose fiscal assistance .....	-2	282	1,891
Interest .....	12,441	22,392	23,752
Undistributed offsetting receipts .....	-2,455	-6,174	-4,611
<b>Total .....</b>	<b>79,973</b>	<b>164,239</b>	<b>169,524</b>

Note: Details may not add to totals because of rounding.  
Source: Financial Management Service, Department of the Treasury.

# Explanatory Notes

## 1. Flow of Data Into Monthly Treasury Statement

The *Monthly Treasury Statement (MTS)* is assembled from data in the central accounting system. The major sources of data include monthly accounting reports by Federal entities and disbursing officers, and daily reports from the Federal Reserve banks. These reports detail accounting transactions affecting receipts and outlays of the Federal Government and off-budget Federal entities, and their related effect on the assets and liabilities of the U.S. Government. Information is presented in the *MTS* on a modified cash basis.

## 2. Notes on Receipts

Receipts included in the report are classified into the following major categories: (1) budget receipts and (2) offsetting collections (also called applicable receipts). Budget receipts are collections from the public that result from the exercise of the Government's sovereign or governmental powers, excluding receipts offset against outlays. These collections, also called governmental receipts, consist mainly of tax receipts (including social insurance taxes), receipts from court fines, certain licenses, and deposits of earnings by the Federal Reserve System. Refunds of receipts are treated as deductions from gross receipts.

Offsetting collections are from other Government accounts or the public that are of a business-type or market-oriented nature. They are classified into two major categories: (1) offsetting collections credited to appropriations or fund accounts, and (2) offsetting receipts (i.e., amounts deposited in receipt accounts). Collections credited to appropriation or fund accounts normally can be used without appropriation action by Congress. These occur in two instances: (1) when authorized by law, amounts collected for materials or services are treated as reimbursements to appropriations and (2) in the three types of revolving funds (public enterprise, intragovernmental, and trust); collections are netted against spending, and outlays are reported as the net amount.

Offsetting receipts in receipt accounts cannot be used without being appropriated. They are subdivided into two categories: (1) proprietary receipts—these collections are from the public and they are offset against outlays by agency and by function, and (2) intragovernmental funds—these are payments into receipt accounts from Governmental appropriation or fund accounts. They finance operations within and between Government agencies and are credited with collections from other Government accounts. The transactions may be intrabudgetary when the payment and receipt both occur within the budget or from receipts from off-budget Federal entities in those cases where payment is made by a Federal entity whose budget authority and outlays are excluded from the budget totals.

Intrabudgetary transactions are subdivided into three categories: (1) interfund transactions, where the payments are from one fund group (either Federal funds or trust funds) to a receipt account in the other fund group; (2) Federal intrafund transactions, where the payments and receipts both occur within the Federal fund group; and (3) trust intrafund transactions, where the payments and receipts both occur within the trust fund group.

Offsetting receipts are generally deducted from budget authority and outlays by function, by subfunction, or by agency. There are four types of receipts, however, that are deducted from budget totals as undistributed offsetting receipts. They are: (1) agencies' payments (including payments by off-budget Federal entities) as employers into employees retirement funds, (2) interest received by trust funds, (3) rents and royalties on the Outer Continental Shelf lands, and (4) other interest (i.e., interest collected on Outer Continental Shelf money in deposit funds when such money is transferred into the budget).

## 3. Notes on Outlays

Outlays are generally accounted for on the basis of checks issued by Government disbursing officers, and cash payments made. Certain in-

tragovernmental outlays do not require issuance of checks. An example would be charges made against appropriations representing a part of employees' salaries which are withheld for individual income taxes, and for savings bond allotments. Outlays are stated net of offsetting collections and refunds representing reimbursements as authorized by law, refunds of money previously expended, and receipts of revolving and management funds. Interest on the public debt (public issues) is recognized on the accrual basis. Outlays of off-budget Federal entities are excluded from budget outlay totals.

## 4. Processing

The data on payments and collections are reported by account symbol into the central accounting system. In turn, the data are extracted from this system for use in the preparation of the *MTS*.

There are two major checks which are conducted to assure the consistency of the data reported:

1. Verification of payment data. The monthly payment activity reported by Federal entities on their Statements of Transactions is compared to the payment activity of Federal entities as reported by disbursing officers.
2. Verification of collection data. Reported collections appearing on Statements of Transactions are compared to deposits as reported by Federal Reserve banks.

## 5. Other Sources of Information About Federal Government Financial Activities

- *A Glossary of Terms Used in the Federal Budget Process, March 1981* (Available from the U.S. General Accounting Office, Gaithersburg, Md. 20760). This glossary provides a basic reference document of standardized definitions of terms used by the Federal Government in the budgetmaking process.

- *Daily Treasury Statement* (Available from GPO, Washington, D.C. 20402, on a subscription basis only). *The Daily Treasury Statement* is published each working day of the Federal Government and provides data on the cash and debt operations of the Treasury.

- *Monthly Statement of the Public Debt of the United States* (Available from GPO, Washington, D.C. 20402 on a subscription basis only). This publication provides detailed information concerning the public debt.

- *Treasury Bulletin* (Available from GPO, Washington, D.C. 20402). This quarterly publication provides a summary of statistics concerning the Federal Government's financial operations, international statistics, cash management/debt collection, and special reports.

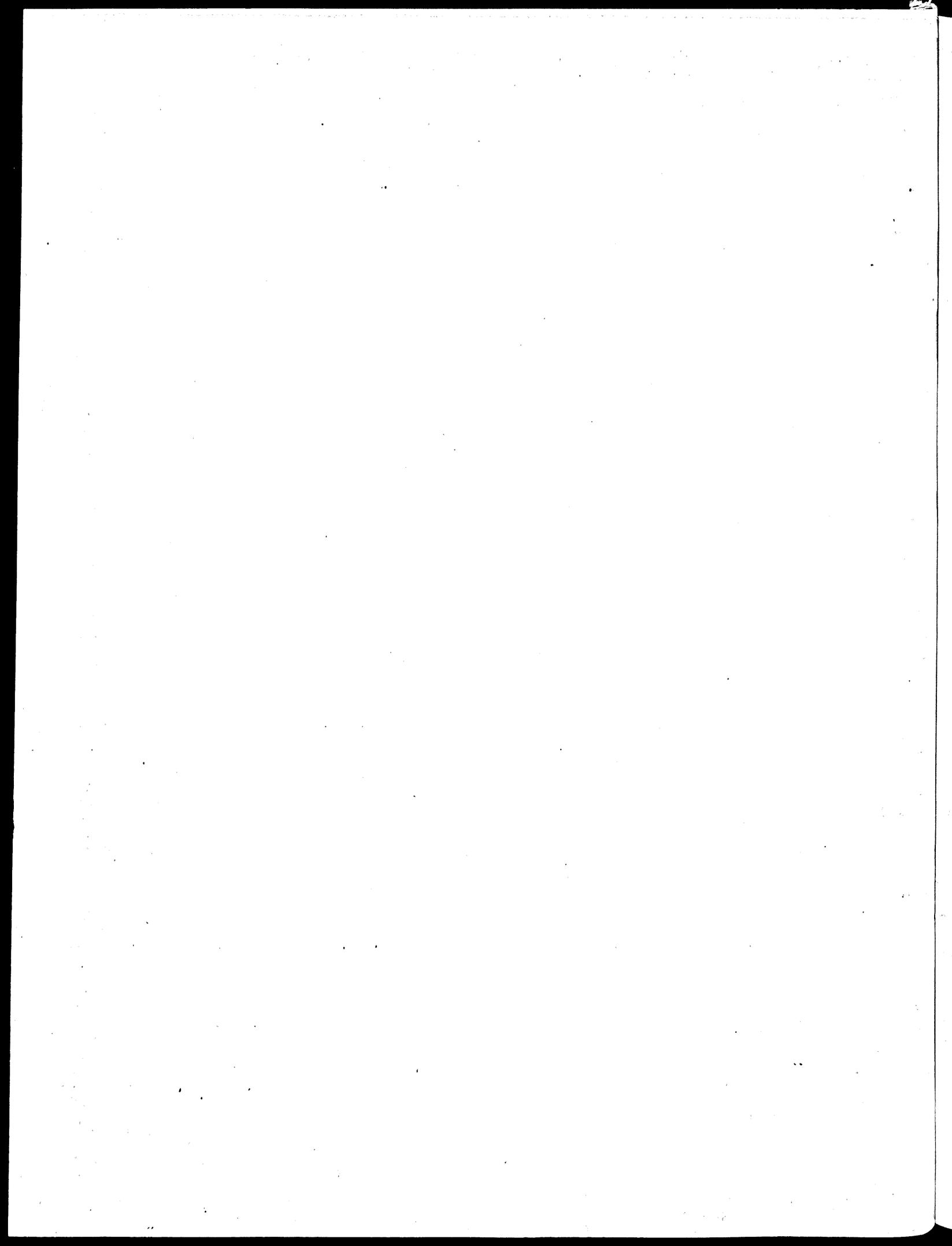
- *Annual Budget Publications* (Available from GPO, Washington, D.C. 20402). There are five annual publications which provide information concerning the budget:

- The Budget of the United States Government, FY 19\_\_*
- Appendix, The Budget of the United States Government, FY 19\_\_*
- The United States Budget in Brief, FY 19\_\_*
- Special Analyses*
- Historical Tables*

- *United States Government Annual Report and Appendix* (Available from Financial Management Service, U.S. Department of the Treasury, Washington, D.C. 20226). This annual report presents budgetary results at the summary level. The appendix presents the individual receipt and appropriation accounts at the detail level.

**The scheduled release date for the December 1986  
Statement will be 2:00 p.m. EST, January 23, 1987.**

**For sale by the Superintendent of Documents, U.S. Government Printing  
Office, Washington, D.C. 20402 (202) 783-3238. The subscription price:  
\$27 per year (domestic), \$33.75 per year (foreign).  
No single copies are sold.**





# 2520295

C.1

For Fiscal Year 1987  
Through December 31, 1986,  
and Other Periods

# Monthly Treasury Statement of Receipts and Outlays of the United States Government

LIBRARY  
ROOM 5030

FEB 3 REC'D

Department of the Treasury  
Financial Management Service

TREASURY DEPARTMENT

Summary - page 2	Receipts - page 6	Outlays - page 7	Deficit Financing - page 20	
Receipts/ Outlays by Month - page 26	Federal Trust Funds/ Securities - page 28	Receipts by Source/ Outlays by Function - page 29	Explanatory Notes - page 30	

# Introduction

The *Monthly Treasury Statement of Receipts and Outlays of the United States Government (MTS)* is prepared by the Department of the Treasury, Financial Management Service, and after approval by the Fiscal Assistant Secretary of the Treasury, is normally released on the 15th workday of the month following the reporting month. The publication is based on data provided by Federal entities, disbursing officers, and Federal Reserve banks.

## Audience

The MTS is published to meet the needs of: Those responsible for or interested in the cash position of the Treasury; Those who are responsible for or interested in the Government's budget results; and individuals and businesses whose operations depend upon or are related to the Government's financial operations.

## Disclosure Statement

This statement summarizes the financial activities of the Federal Government and off-budget Federal entities conducted in accordance with the Budget of the U.S. Government, i.e., receipts and outlays of funds, the surplus or deficit, and the means of financing the deficit or disposing of the surplus. Information is presented on a modified cash basis: receipts are accounted for on the basis of collections; outlays are accounted for on the basis of checks issued and cash payments made; refunds

of receipts are treated as deductions from gross receipts; revolving and management fund receipts, reimbursements and refunds of monies previously expended are treated as deductions from gross outlays; and interest on the public debt (public issues) is recognized on the accrual basis. Major information sources include accounting data reported by Federal entities, disbursing officers, and Federal Reserve banks.

## Triad of Publications

The MTS is part of a triad of Treasury financial reports. The *Daily Treasury Statement* is published each working day of the Federal Government. It provides data on the cash and debt operations of the Treasury based upon reporting of the Treasury account balances by Federal Reserve banks. The MTS is a report of Government receipts and outlays, based on agency reporting. The *U.S. Government Annual Report* is the official publication of the detailed receipts and outlays of the Government. It is published annually in accordance with legislative mandates given to the Secretary of the Treasury.

## Data Sources and Information

The Explanatory Notes section of this publication provides information concerning the flow of data into the MTS and sources of information relevant to the MTS.

**Table 1. Summary of Receipts, Outlays, and the Deficit/Surplus of the U.S. Government, Fiscal Years 1986 and 1987 by Month (In millions)**

Period	Receipts	Outlays	Deficit/Surplus (-)
<b>FY 1986</b>			
October .....	157,886	184,973	\$27,087
November .....	151,166	184,551	33,386
December .....	168,196	182,853	14,656
January .....	76,710	83,201	6,492
February .....	53,370	77,950	24,580
March .....	49,557	79,700	30,142
April .....	91,438	81,510	-9,928
May .....	46,246	85,842	39,396
June .....	77,024	78,034	1,011
July .....	62,974	85,203	22,229
August .....	56,523	84,434	27,911
September .....	78,013	81,750	3,737
<b>Year-to-Date .....</b>	<b>769,091</b>	<b>989,789</b>	<b>220,698</b>
<b>FY 1987</b>			
October .....	59,012	84,267	25,255
November .....	52,967	79,973	27,006
December .....	78,035	90,112	12,077
<b>Year-to-Date .....</b>	<b>190,014</b>	<b>254,352</b>	<b>64,337</b>

<sup>1</sup>Includes prior year adjustment.

Note: Details may not add to totals due to rounding.

Source: Financial Management Service, Department of the Treasury

**Table 2. Summary of Budget and Off-Budget Results and Financing of the U.S. Government, December 1986 and Other Periods (In millions)**

Classification	Current Month	Actual Fiscal Year to Date	Budget Estimates Full Fiscal Year <sup>1</sup>	Actual Previous Fiscal Year to Date (1986)	Budget Estimates Next Fiscal Year (1988) <sup>2</sup>
<b>Total on-budget and off-budget results:</b>					
Total receipts .....	\$78,035	\$190,014	\$842,390	\$177,248	\$916,571
On-budget receipts .....	60,694	142,716	628,372	134,303	674,473
Off-budget receipts .....	17,341	47,298	214,018	42,945	242,098
Total outlays .....	90,112	254,352	1,015,572	252,376	1,024,328
On-budget outlays .....	75,623	208,042	821,074	210,523	821,900
Off-budget outlays .....	14,489	46,309	194,498	41,854	202,427
Total surplus (+) or deficit (-) .....	-12,077	-64,337	-173,182	-75,129	-107,756
On-budget surplus (+) or deficit (-) .....	-14,930	-65,326	-192,702	-76,220	-147,427
Off-budget surplus (+) or deficit (-) .....	+2,853	+989	+19,520	+1,091	+39,671
Total on-budget and off-budget financing .....	12,077	64,337	173,182	75,129	107,756
<b>Means of financing:<sup>2</sup></b>					
By Borrowing from the public .....	22,824	69,112		90,514	
By Reduction of cash and monetary assets, increase (-) .....	-14,751	659		-15,728	
By Other means .....	4,004	-5,433		342	

<sup>1</sup>Based upon the FY 1988 budget released by the Office of Management and Budget on January 5, 1987.

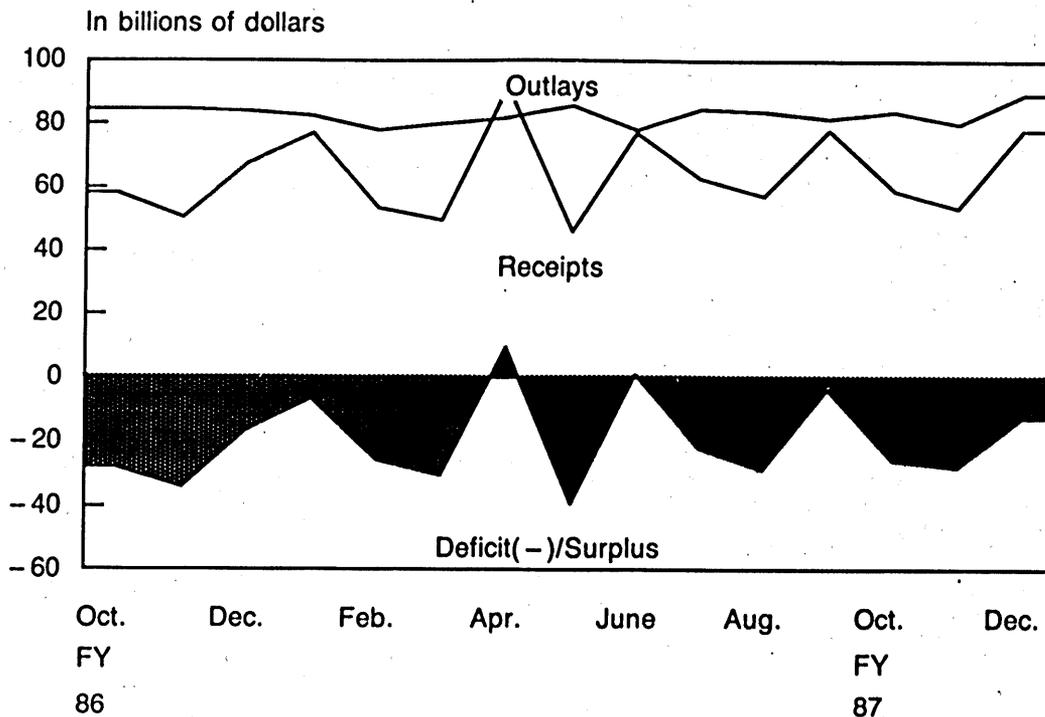
<sup>2</sup>Estimates for FY 1987 and FY 1988 are not currently available.

... No transactions.

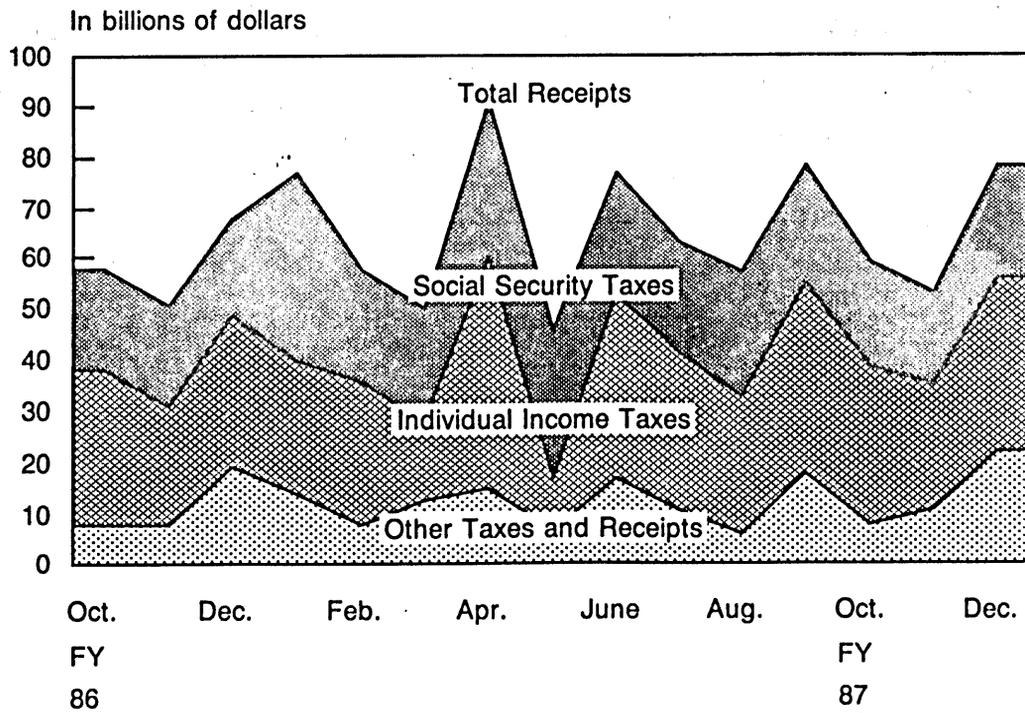
Note: Details may not add to total due to rounding.

Source: Financial Management Service, Department of the Treasury

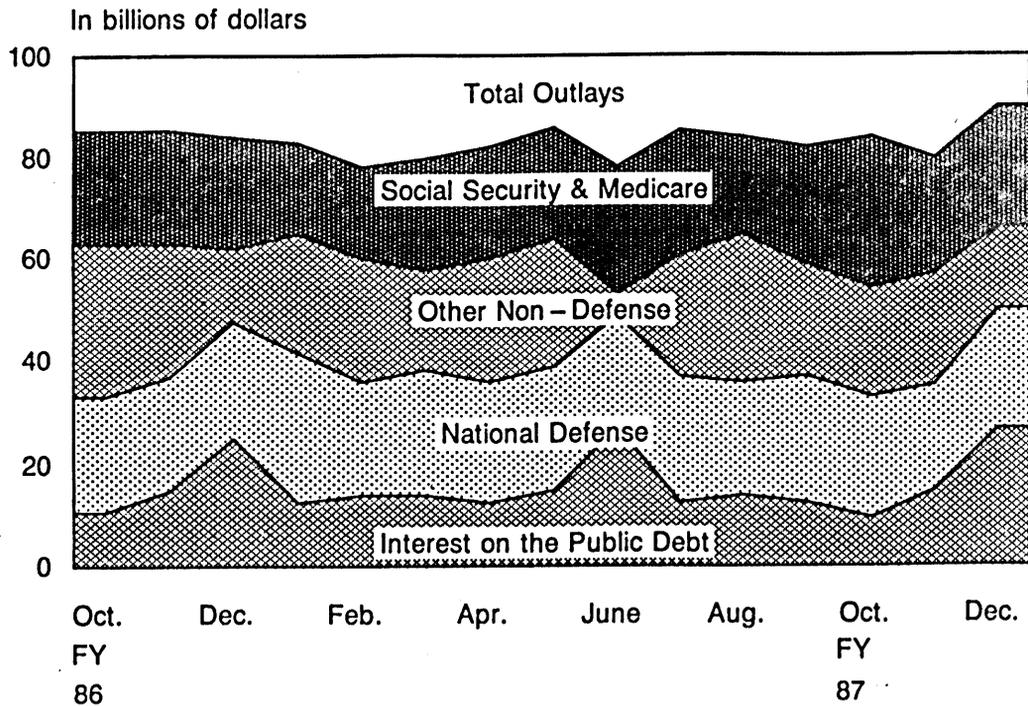
**Figure 1. Monthly Receipts, Outlays, and Budget Deficit/Surplus of the U.S. Government, Fiscal Years 1986 and 1987**



**Figure 2. Monthly Receipts of the U.S. Government, by Source, Fiscal Years 1986 and 1987**



**Figure 3. Monthly Outlays of the U.S. Government, by Function, Fiscal Years 1986 and 1987**



**Table 3. Summary of Receipts and Outlays of the U.S. Government, December 1986 and Other Periods (in millions)**

Classification	Actual This Month	Actual This Fiscal Year to Date	Actual Comparable Prior Period	Budget Estimate Full Fiscal Year <sup>1</sup>
<b>Budget Receipts</b>				
Individual income taxes .....	\$33,584	\$88,830	\$84,202	\$364,002
Corporation income taxes .....	15,693	17,980	14,858	104,761
Social Insurance taxes and contributions:				
Employment taxes and contributions (off-budget) .....	17,341	47,298	42,945	214,018
Employment taxes and contributions (on-budget) .....	4,283	12,925	11,375	59,230
Unemployment Insurance .....	196	3,708	3,803	23,781
Other retirement contributions .....	446	1,266	1,243	4,431
Excise taxes .....	3,003	8,198	9,228	32,602
Estate and gift taxes .....	695	1,830	1,651	5,998
Customs duties .....	1,098	3,469	3,141	14,445
Miscellaneous receipts .....	1,696	4,509	4,802	19,122
<b>Total Receipts .....</b>	<b>78,035</b>	<b>190,014</b>	<b>177,248</b>	<b>842,390</b>
<b>(On-budget) .....</b>	<b>60,694</b>	<b>142,716</b>	<b>134,303</b>	<b>628,372</b>
<b>(Off-budget) .....</b>	<b>17,342</b>	<b>47,298</b>	<b>42,945</b>	<b>214,018</b>
<b>Budget Outlays</b>				
Legislative Branch .....	130	401	440	2,131
The Judiciary .....	118	265	275	1,241
Executive Office of the President .....	9	30	29	118
Funds Appropriated to the President .....	862	3,468	3,650	11,830
Department of Agriculture .....	5,985	16,896	16,597	55,063
Department of Commerce .....	236	561	588	2,441
Department of Defense—Military .....	23,498	66,220	65,857	274,200
Department of Defense—Civil .....	1,737	5,164	5,186	20,942
Department of Education .....	1,817	4,815	4,607	16,752
Department of Energy .....	1,037	2,783	3,042	10,611
Department of Health and Human Services, except Social Security .....	13,398	37,472	36,559	145,292
Department of Health and Human Services, Social Security .....	16,992	49,375	44,521	202,857
Department of Housing and Urban Development .....	1,418	4,181	4,228	14,622
Department of the Interior .....	509	1,519	1,150	5,213
Department of Justice .....	367	1,012	874	4,788
Department of Labor .....	2,182	5,224	4,947	24,456
Department of State .....	266	826	913	3,324
Department of Transportation .....	2,281	6,662	7,383	26,216
Department of the Treasury:				
General revenue sharing .....	2	2	1,126	76
Interest on the public debt .....	27,046	51,767	50,859	191,754
Other .....	-1,491	-4,139	-2,579	-11,589
Environmental Protection Agency .....	459	1,284	1,367	4,579
General Services Administration .....	325	12	240	-73
National Aeronautics and Space Administration .....	746	1,998	2,241	7,876
Office of Personnel Management .....	2,085	6,253	5,981	27,732
Small Business Administration .....	-72	236	128	125
Veterans Administration .....	3,645	7,918	7,829	26,835
Other independent agencies .....	695	3,285	3,536	17,920
Allowances, undistributed .....				
Undistributed offsetting receipts:				
Other interest .....		-901		-901
Employer share, employee retirement (on-budget) .....	-2,109	-6,007	-6,079	-28,013
Employers share, employee retirement (off-budget) .....	-251	-753	-654	-3,275
Interest received by on-budget trust funds .....	-11,226	-9,106	-9,691	-28,685
Interest received by off-budget trust funds .....	-2,252	-2,313	-2,013	-5,084
Rents and royalties on the Outer Continental Shelf lands .....	-333	-1,857	-759	-3,903
Sale of major assets .....		-200		-1,900
<b>Total Outlays .....</b>	<b>90,112</b>	<b>254,352</b>	<b>252,376</b>	<b>1,015,572</b>
<b>(On-budget) .....</b>	<b>75,623</b>	<b>208,042</b>	<b>210,523</b>	<b>821,074</b>
<b>(Off-budget) .....</b>	<b>14,489</b>	<b>46,309</b>	<b>41,854</b>	<b>194,498</b>
<b>Surplus (+) or deficit (-) .....</b>	<b>-12,077</b>	<b>-64,337</b>	<b>-75,129</b>	<b>-173,182</b>
<b>(On-budget) .....</b>	<b>-14,930</b>	<b>-65,326</b>	<b>-76,220</b>	<b>-192,702</b>
<b>(Off-budget) .....</b>	<b>+2,853</b>	<b>+989</b>	<b>+1,091</b>	<b>+19,520</b>

<sup>1</sup>Based upon the FY 1988 Budget released by the Office of Management and Budget on January 5, 1987.  
Source: Financial Management Service, Department of the Treasury.

**Table 4. Receipts of the U.S. Government, December 1986 and Other Periods (In millions)**

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Receipts	Refunds (Deduct)	Receipts	Gross Receipts	Refunds (Deduct)	Receipts	Gross Receipts	Refunds (Deduct)	Receipts
<b>Individual income taxes:</b>									
Withheld .....	\$30,733			\$84,531			\$81,343		
Presidential Election Campaign Fund .....	(**)			(**)			1		
Other .....	3,585			7,850			6,143		
<b>Total—Individual income taxes .....</b>	<b>34,318</b>	<b>734</b>	<b>\$33,584</b>	<b>92,381</b>	<b>\$3,551</b>	<b>\$88,830</b>	<b>87,487</b>	<b>\$3,285</b>	<b>\$84,202</b>
<b>Corporation income taxes .....</b>	<b>16,531</b>	<b>839</b>	<b>15,693</b>	<b>22,466</b>	<b>4,486</b>	<b>17,980</b>	<b>18,854</b>	<b>3,997</b>	<b>14,858</b>
<b>Social insurance taxes and contributions:</b>									
<b>Employment taxes and contributions:</b>									
<b>Federal old-age and survivors ins. trust fund:</b>									
Federal Insurance Contributions Act taxes .....	13,470		13,470	38,088		38,088	35,192		35,192
Self-Employment Contributions Act taxes .....				166		166	109		109
Deposits by States .....	2,453		2,453	4,944		4,944	3,792		3,792
<b>Total—FOASI trust fund .....</b>	<b>15,923</b>		<b>15,923</b>	<b>43,199</b>		<b>43,199</b>	<b>39,093</b>		<b>39,093</b>
<b>Federal disability insurance trust fund:</b>									
Federal Insurance Contributions Act taxes .....	1,295		1,295	3,662		3,662	3,381		3,381
Self-Employment Contributions Act taxes .....				18		18	15		15
Receipts from Railroad Retirement Account .....									
Deposits by States .....	123		123	419		419	455		455
<b>Total—FDI trust fund .....</b>	<b>1,418</b>		<b>1,418</b>	<b>4,099</b>		<b>4,099</b>	<b>3,852</b>		<b>3,852</b>
<b>Federal hospital insurance trust fund:</b>									
Federal Insurance Contributions Act taxes .....	3,828		3,828	10,817		10,817	9,322		9,322
Self-Employment Contributions Act taxes .....				39		39	20		20
Receipts from Railroad Retirement Board .....									
Deposits by States .....	357		357	1,214		1,214	1,229		1,229
<b>Total—FHI trust fund .....</b>	<b>4,185</b>		<b>4,185</b>	<b>12,070</b>		<b>12,070</b>	<b>10,572</b>		<b>10,572</b>
<b>Railroad retirement accounts:</b>									
Rail industry pension fund .....	139	-1	39	436	1	435	327	4	323
Railroad social security equivalent benefit .....	158		58	421		421	480		480
<b>Total—Employment taxes and contributions .....</b>	<b>21,824</b>	<b>-1</b>	<b>21,625</b>	<b>60,224</b>	<b>1</b>	<b>60,223</b>	<b>54,323</b>	<b>4</b>	<b>54,320</b>
<b>Unemployment insurance:</b>									
<b>Unemployment trust fund:</b>									
State taxes deposited in Treasury .....	155		155	2,928		2,928	3,141		3,141
Federal Unemployment Tax Act taxes .....	30	4	26	730	19	711	624	22	602
Railroad Unemployment Ins. Act contributions .....	15		15	69		69	60		60
<b>Total—Unemployment trust fund .....</b>	<b>200</b>	<b>4</b>	<b>196</b>	<b>3,727</b>	<b>19</b>	<b>3,708</b>	<b>3,825</b>	<b>22</b>	<b>3,803</b>
<b>Federal employees retirement contributions:</b>									
Civil service retirement and disability fund .....	432		432	1,230		1,230	1,209		1,209
Foreign service retirement and disability fund .....	6		6	12		12	10		10
Other .....	(**)		(**)	1		1	1		1
<b>Total—Federal employees retirement contributions ..</b>	<b>438</b>		<b>438</b>	<b>1,243</b>		<b>1,243</b>	<b>1,220</b>		<b>1,220</b>
<b>Other retirement contributions:</b>									
Civil service retirement and disability fund .....	8		8	23		23	23		23
<b>Total—Social insurance taxes and contributions .....</b>	<b>22,270</b>	<b>3</b>	<b>22,267</b>	<b>65,217</b>	<b>20</b>	<b>65,197</b>	<b>59,391</b>	<b>25</b>	<b>59,366</b>
<b>Excise taxes:</b>									
Miscellaneous excise taxes <sup>2</sup> .....	1,394	57	1,337	3,778	115	3,663	5,425	135	5,289
Airport and airway trust fund .....	218	2	215	732	2	730	660	4	656
Highway trust fund .....	1,373	-32	1,405	3,617	-32	3,649	3,121	-43	3,164
Black lung disability trust fund .....	46		46	156		156	119		119
<b>Total—Excise taxes .....</b>	<b>3,031</b>	<b>28</b>	<b>3,003</b>	<b>8,284</b>	<b>86</b>	<b>8,198</b>	<b>9,324</b>	<b>97</b>	<b>9,228</b>
<b>Estate and gift taxes .....</b>	<b>712</b>	<b>18</b>	<b>695</b>	<b>1,872</b>	<b>42</b>	<b>1,830</b>	<b>1,699</b>	<b>48</b>	<b>1,651</b>
<b>Customs duties .....</b>	<b>1,144</b>	<b>45</b>	<b>1,098</b>	<b>3,583</b>	<b>114</b>	<b>3,469</b>	<b>3,268</b>	<b>127</b>	<b>3,141</b>
<b>Miscellaneous receipts:</b>									
Deposits of earnings by Federal Reserve banks .....	1,519		1,519	4,083		4,083	4,507		4,507
All other .....	176	(**)	176	427	1	426	299	3	295
<b>Total—Miscellaneous receipts .....</b>	<b>1,696</b>	<b>(**)</b>	<b>1,696</b>	<b>4,510</b>	<b>1</b>	<b>4,509</b>	<b>4,805</b>	<b>3</b>	<b>4,802</b>
<b>Total—Receipts .....</b>	<b>79,702</b>	<b>1,667</b>	<b>78,035</b>	<b>198,314</b>	<b>8,300</b>	<b>190,014</b>	<b>184,829</b>	<b>7,582</b>	<b>177,248</b>
<b>Total—On-budget .....</b>	<b>62,361</b>	<b>1,667</b>	<b>60,694</b>	<b>151,016</b>	<b>8,300</b>	<b>142,716</b>	<b>141,884</b>	<b>7,582</b>	<b>134,303</b>
<b>Total—Off-budget .....</b>	<b>17,341</b>		<b>17,341</b>	<b>47,298</b>		<b>47,298</b>	<b>42,945</b>		<b>42,945</b>

<sup>1</sup>Includes prior period adjustment.

<sup>2</sup>Includes amounts received for Windfall Profits Tax pursuant to P.L.96-223.

... No Transactions.

(\*\*) Less than \$500,000.

Note: Throughout this statement, details may not add to totals because of rounding.

Source: Financial Management Service, Department of the Treasury.

Table 5. Outlays of the U.S. Government, December 1986 and Other Periods (In millions)

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
<b>Legislative Branch:</b>									
Senate .....	\$21	(**)	\$21	\$69	\$1	\$68	\$65	\$2	\$64
House of Representatives .....	38	(**)	38	113	1	112	123	3	120
Joint Items .....	8		8	32		32	31		31
Congressional Budget Office .....	2		2	4		4	4		4
Architect of the Capitol .....	10		10	28		28	25		25
Library of Congress .....	26		26	58		58	74		74
Government Printing Office:									
Revolving fund (net) .....	13		13	45		45	10		10
General fund appropriations .....	7		7	21		21	34		34
General Accounting Office .....	2		2	25		25	70		70
United States Tax Court .....	2		2	6		6	6		6
Other Legislative Branch agencies .....	2		2	5		5	4		4
Proprietary receipts from the public .....		(**)	(**)		1	-1		1	-1
Intrabudgetary transactions .....	(**)		(**)	-1		-1	-1		-1
<b>Total—Legislative Branch .....</b>	<b>131</b>	<b>\$1</b>	<b>130</b>	<b>405</b>	<b>4</b>	<b>401</b>	<b>446</b>	<b>6</b>	<b>440</b>
<b>The Judiciary:</b>									
Supreme Court of the United States .....	1		1	4		4	4		4
Courts of appeals, district courts, and other judicial services .....	13		13	54		54	257		257
Other .....	104		104	207		207	14		14
<b>Total—The Judiciary .....</b>	<b>118</b>		<b>118</b>	<b>265</b>		<b>265</b>	<b>275</b>		<b>275</b>
<b>Executive Office of the President:</b>									
Compensation of the President and the White House Office .....	2		2	7		7	6		6
Office of Management and Budget .....	3		3	10		10	10		10
Other .....	4		4	13		13	13		13
<b>Total—Executive Office of the President .....</b>	<b>9</b>		<b>9</b>	<b>30</b>		<b>30</b>	<b>29</b>		<b>29</b>
<b>Funds Appropriated to the President:</b>									
Disaster relief .....	(**)		(**)	(**)		(**)	86		86
<b>International security assistance:</b>									
Guarantee reserve fund .....	1	77	-77	112	224	-112	250	-169	81
Foreign military sales credit .....	288		288	487		487	769		769
FFB direct loans .....	28	98	-70	223	175	48	230	59	172
Economic support fund .....	335		335	1,796		1,796	1,825		1,825
Military assistance .....	11		11	13		13	106		106
Peacekeeping operations .....	2		2	12		12	12		12
Other .....	3		3	49		49	8		8
Proprietary receipts from the public .....		21	-21		37	-37		28	-28
<b>Total—International security assistance .....</b>	<b>667</b>	<b>196</b>	<b>471</b>	<b>2,690</b>	<b>435</b>	<b>2,255</b>	<b>3,201</b>	<b>256</b>	<b>2,945</b>
<b>International development assistance:</b>									
<b>Multilateral assistance:</b>									
<b>Contributions to international financial institutions:</b>									
International Development Association .....							127		127
Inter-American Development Bank .....	45		45	92		92	93		93
Other .....	53		53	73		73	70		70
International organizations and programs .....	40		40	86		86	16		16
<b>Total—Multilateral assistance .....</b>	<b>138</b>		<b>138</b>	<b>251</b>		<b>251</b>	<b>306</b>		<b>306</b>
<b>Agency for International Development:</b>									
Functional development assistance program .....	15		15	319	(**)	319	350	1	349
Operating expenses, Agency for International Development .....	39		39	113		113	107		107
Payment to Foreign Service retirement and disability fund .....	45		45	45		45			
Other .....	59	1	58	78	4	74	76	5	71
Proprietary receipts from the public .....		65	-65		187	-187		196	-196
<b>Total—Agency for International Development .....</b>	<b>158</b>	<b>66</b>	<b>92</b>	<b>555</b>	<b>192</b>	<b>364</b>	<b>534</b>	<b>202</b>	<b>331</b>
Trade and development program .....	1		1	4		4	4		4
Peace Corps .....	12		12	32		32	33		33
<b>Overseas Private Investment Corporation:</b>									
Public Enterprise Funds .....	5	7	-2	1	16	-15	6	23	-17
FFB loan asset purchases .....								2	-2
Inter-American Foundation .....	2	(**)	2	9	1	8	8	3	5
African Development Foundation .....	1		1	2		2	1		1
<b>Total—International development assistance .....</b>	<b>316</b>	<b>73</b>	<b>243</b>	<b>853</b>	<b>208</b>	<b>645</b>	<b>892</b>	<b>230</b>	<b>661</b>

Table continued on next page.

Table 5. Outlays of the U.S. Government, December 1986 and Other Periods (in millions)—Continued

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
<b>Funds Appropriated to the President:—Continued</b>									
International monetary programs .....	-\$112		-\$112	-\$83		-\$83	-\$374		-\$374
Military sales programs:									
Foreign military sales trust fund .....	949		949	2,494		2,494	2,435		2,435
Other .....	15	(**)	15	77	\$30	47	35	-\$3	38
Proprietary receipts from the public .....		\$704	-704		1,890	-1,890		2,148	-2,148
Other .....	(**)		(**)	(**)		(**)	5		5
<b>Total—Funds Appropriated to the President .....</b>	<b>1,836</b>	<b>973</b>	<b>882</b>	<b>6,031</b>	<b>2,563</b>	<b>3,468</b>	<b>6,281</b>	<b>2,631</b>	<b>3,650</b>
<b>Department of Agriculture:</b>									
Departmental administration .....	8		8	13		13	29		29
Agricultural Research Service .....	50		50	126		126	125		125
Cooperative State Research Service .....	21		21	70		70	63		63
Extension Service .....	23		23	72		72	84		84
Statistical Reporting Service .....	6		6	15		15	15		15
Economic Research Service .....	4		4	8		8	8		8
Foreign Agricultural Service .....	8		8	19		19	21		21
Foreign Assistance Programs .....	65		65	293		293	68		68
Agricultural Stabilization and Conservation Service .....	35		35	21		21	32		32
Federal Crop Insurance Corporation .....	97	62	35	241	102	139	236	97	140
Commodity Credit Corporation:									
Price support and related programs .....	4,784	746	4,038	12,289	1,700	10,589	12,922	1,034	11,888
National Wool Act Program .....	(**)		(**)	1		1	1		1
Rural Electrification Administration:									
FFB direct loans and asset purchases .....	191	42	149	263	43	220	175	1,347	-1,172
Other .....	155	161	-6	282	344	-63	254	269	-15
Farmers Home Administration:									
Public enterprise funds:									
Self-help housing land development fund .....					(**)	(**)	(**)	(**)	(**)
Rural housing insurance fund .....	283	339	-56	1,328	904	424	1,410	1,058	352
Agricultural credit insurance fund .....	155	663	-508	714	1,391	-678	873	1,577	-704
Rural development insurance fund .....	107	115	-8	1,014	857	157	896	748	147
Rural water and waste disposal grants .....	18		18	48		48	59		59
Salaries and expenses .....	32		32	92		92	91		91
FFB loan asset purchases .....							45		45
Other .....	5		5	12		12	9	1	7
<b>Total—Farmers Home Administration .....</b>	<b>601</b>	<b>1,117</b>	<b>-516</b>	<b>3,208</b>	<b>3,153</b>	<b>55</b>	<b>3,383</b>	<b>3,385</b>	<b>-2</b>
Soil Conservation Service:									
Conservation operations .....	36		36	88		88	84		84
Watershed and flood prevention operations .....	21		21	61		61	66		66
Other .....	6		6	18		18	18		18
Animal and Plant Health Inspection Service .....	35		35	82		82	49		49
Agricultural Marketing Service:									
Funds for strengthening markets, income, and supply .....	21		21	88		88	123		123
Other .....	7		7	29		29	48	9	38
Food Safety and Inspection Service .....	38		38	95		95	83		83
Food and Nutrition Service:									
Food stamp program .....	1,048		1,048	3,084		3,084	2,856		2,856
Nutrition assistance for Puerto Rico .....				1		1	204		204
Child nutrition programs .....	492		492	1,064		1,064	1,010		1,010
Women, infants and children programs .....	151		151	403		403	389		389
Other .....	27		27	64		64	54		54
<b>Total—Food and Nutrition Service .....</b>	<b>1,718</b>		<b>1,718</b>	<b>4,615</b>		<b>4,615</b>	<b>4,513</b>		<b>4,513</b>
Forest Service:									
Forest research .....	13		13	29		29	27		27
National Forests system .....	93		93	406		406	421		421
Construction .....	31		31	75		75	80		80
Forest Service permanent appropriations .....	97		97	106		106	226		226
Cooperative work .....	13		13	-72		-72	-104		-104
Other .....	12		12	26		26	-64		-64
<b>Total—Forest Service .....</b>	<b>258</b>		<b>258</b>	<b>570</b>		<b>570</b>	<b>587</b>		<b>587</b>
Other .....	16	4	12	44	7	36	40	7	33
Proprietary receipts from the public .....		85	-85		365	-365		282	-282
Intradepartmental transactions .....									
<b>Total—Department of Agriculture .....</b>	<b>8,202</b>	<b>2,217</b>	<b>5,985</b>	<b>22,611</b>	<b>5,714</b>	<b>16,896</b>	<b>23,028</b>	<b>6,431</b>	<b>16,597</b>

Table continued on next page.

Table 5. Outlays of the U.S. Government, December 1986 and Other Periods (in millions)—Continued

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
<b>Department of Commerce:</b>									
General administration .....	\$73	\$11	\$61	\$124	\$24	\$101	\$140	\$27	\$113
Bureau of the Census .....	30	.....	30	66	.....	66	60	.....	60
Economic and Statistical Analysis .....	9	.....	9	18	.....	18	17	.....	17
Economic Development Assistance .....	(**)	.....	(**)	(**)	.....	(**)	-1	.....	-1
Promotion of Industry and Commerce .....	23	.....	23	62	.....	62	57	.....	57
Science and technology:									
National Oceanic and Atmospheric Administration .....	96	10	86	272	12	259	312	5	307
Patent and Trademark Office .....	10	.....	10	24	.....	24	21	.....	21
National Bureau of Standards .....	15	.....	15	32	.....	32	32	.....	32
National Telecommunications and Information Administration .....	4	.....	4	11	.....	11	9	.....	9
Total—Science and technology .....	125	10	115	338	12	326	373	5	368
Proprietary receipts from the public .....	.....	3	-3	.....	9	-9	.....	22	-22
Intrabudgetary transactions .....	(**)	.....	(**)	-2	.....	-2	-3	.....	-3
Total—Department of Commerce .....	260	24	236	607	46	561	642	54	588
<b>Department of Defense—Military:</b>									
Military personnel:									
Department of the Army .....	2,261	.....	2,261	6,727	.....	6,727	6,776	.....	6,776
Department of the Navy .....	1,981	.....	1,981	6,052	.....	6,052	5,901	.....	5,901
Department of the Air Force .....	1,724	.....	1,724	5,208	.....	5,208	5,047	.....	5,047
Total—Military personnel .....	5,965	.....	5,965	17,986	.....	17,986	17,724	.....	17,724
Operation and maintenance:									
Department of the Army .....	1,948	.....	1,948	5,360	.....	5,360	5,140	.....	5,140
Department of the Navy .....	2,139	.....	2,139	6,093	.....	6,093	6,360	.....	6,360
Department of the Air Force .....	1,817	.....	1,817	5,152	.....	5,152	5,531	.....	5,531
Defense agencies .....	837	.....	837	1,912	.....	1,912	1,939	.....	1,939
Total—Operation and maintenance .....	6,541	.....	6,541	18,516	.....	18,516	18,970	.....	18,970
Procurement:									
Department of the Army .....	1,650	.....	1,650	4,224	.....	4,224	3,842	.....	3,842
Department of the Navy .....	2,440	.....	2,440	6,702	.....	6,702	6,924	.....	6,924
Department of the Air Force .....	2,733	.....	2,733	7,992	.....	7,992	8,065	.....	8,065
Defense agencies .....	198	.....	198	469	.....	469	243	.....	243
Total—Procurement .....	7,021	.....	7,021	19,386	.....	19,386	19,074	.....	19,074
Research, development, test, and evaluation:									
Department of the Army .....	398	.....	398	998	.....	998	925	.....	925
Department of the Navy .....	793	.....	793	2,221	.....	2,221	2,296	.....	2,296
Department of the Air Force .....	1,289	.....	1,289	3,495	.....	3,495	3,670	.....	3,670
Defense agencies .....	460	.....	460	1,269	.....	1,269	1,016	.....	1,016
Total—Research, development, test, and evaluation .....	2,940	.....	2,940	7,983	.....	7,983	7,907	.....	7,907
Military construction:									
Department of the Army .....	147	.....	147	476	.....	476	368	.....	368
Department of the Navy .....	135	.....	135	392	.....	392	328	.....	328
Department of the Air Force .....	174	.....	174	409	.....	409	443	.....	443
Defense agencies .....	11	.....	11	85	.....	85	91	.....	91
Total—Military construction .....	467	.....	467	1,362	.....	1,362	1,229	.....	1,229
Family housing .....	225	.....	225	675	.....	675	676	.....	676
Revolving and management funds:									
Public enterprise funds .....	(**)	(**)	(**)	10	1	9	1	1	(**)
Intragovernmental funds:									
Department of the Army .....	-96	.....	-96	-9	.....	-9	121	.....	121
Department of the Navy:									
FFB direct loans .....	.....	.....	.....	25	.....	-25	.....	22	-22
Other .....	247	.....	247	470	.....	470	234	.....	234
Department of the Air Force .....	79	.....	79	-172	.....	-172	-71	.....	-71
Defense agencies .....	57	.....	57	-388	.....	-388	-67	.....	-67
Other .....	28	28	2	95	81	14	79	75	5
Proprietary receipts from the public .....	.....	-36	36	.....	-88	88	.....	284	-284
Intrabudgetary transactions .....	14	.....	14	325	.....	325	360	.....	360
Total—Department of Defense—Military .....	23,488	-9	23,498	66,239	19	66,220	66,238	381	65,857

Table continued on next page.

Table 5. Outlays of the U.S. Government, December 1986 and Other Periods (In millions)—Continued

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
<b>Department of Defense—Civil</b>									
Corps of Engineers:									
General Investigations .....	\$18	.....	\$18	\$33	.....	\$33	\$31	.....	\$31
Construction, general .....	81	.....	81	259	.....	259	219	.....	219
Operation and maintenance, general .....	105	.....	105	294	.....	294	318	.....	318
Flood control and coastal emergencies .....	41	.....	41	83	.....	83	121	.....	121
Other .....	32	.....	32	110	.....	110	105	.....	105
Proprietary receipts from the public .....	.....	\$20	-20	.....	\$28	-28	.....	\$8	-8
<b>Total—Corps of Engineers .....</b>	<b>274</b>	<b>20</b>	<b>254</b>	<b>778</b>	<b>28</b>	<b>750</b>	<b>793</b>	<b>8</b>	<b>784</b>
Military retirement fund:									
Payments to military retirement fund .....	.....	.....	.....	10,524	.....	10,524	10,500	.....	10,500
Military retirement fund .....	1,487	.....	1,487	4,457	.....	4,457	4,384	.....	4,384
Intrabudgetary transactions .....	.....	.....	.....	-10,524	.....	-10,524	-10,500	.....	-10,500
Other .....	-3	(**)	-3	-40	(**)	-40	21	(**)	21
Proprietary receipts from the public .....	.....	1	-1	.....	2	-2	.....	3	-3
<b>Total—Department of Defense—Civil .....</b>	<b>1,758</b>	<b>21</b>	<b>1,737</b>	<b>5,195</b>	<b>31</b>	<b>5,164</b>	<b>5,198</b>	<b>12</b>	<b>5,186</b>
<b>Department of Education:</b>									
Office of Elementary and Secondary Education:									
Compensatory education for the disadvantaged .....	553	.....	553	880	.....	880	1,052	.....	1,052
Impact aid .....	126	.....	126	319	.....	319	318	.....	318
Special programs .....	77	.....	77	217	.....	217	169	.....	169
Indian education .....	10	.....	10	14	.....	14	25	.....	25
<b>Total—Office of Elementary and Secondary Education .....</b>	<b>766</b>	.....	<b>766</b>	<b>1,429</b>	.....	<b>1,429</b>	<b>1,564</b>	.....	<b>1,564</b>
Office of Bilingual Education and Minority Languages Affairs .....									
Affairs .....	16	.....	16	42	.....	42	59	.....	59
Office of Special Education and Rehabilitative Services:									
Education for the handicapped .....	224	.....	224	486	.....	486	322	.....	322
Rehabilitation services and handicapped research .....	113	.....	113	358	.....	358	299	.....	299
Payments to institutions for the handicapped .....	8	.....	8	26	.....	26	22	.....	22
Office of Vocational and Adult Education .....	-10	.....	-10	253	.....	253	242	.....	242
Office of Postsecondary Education:									
College housing loans .....	3	8	-5	5	64	-59	(**)	61	-61
Student financial assistance .....	367	.....	367	1,274	.....	1,274	1,168	.....	1,168
Guaranteed student loans .....	228	.....	228	730	.....	730	750	.....	750
Higher education .....	40	.....	40	122	.....	122	126	.....	126
Howard University .....	19	.....	19	39	.....	39	35	.....	35
Higher education facilities loans and insurance .....	-1	.....	-1	-14	.....	-14	-12	.....	-12
<b>Total—Office of Postsecondary Education .....</b>	<b>656</b>	<b>8</b>	<b>648</b>	<b>2,156</b>	<b>64</b>	<b>2,092</b>	<b>2,066</b>	<b>61</b>	<b>2,005</b>
Office of Educational Research and Improvement .....	34	.....	34	70	.....	70	36	.....	36
Departmental management .....	18	.....	18	64	.....	64	69	.....	69
Proprietary receipts from the public .....	.....	2	-2	.....	6	-6	.....	11	-11
<b>Total—Department of Education .....</b>	<b>1,827</b>	<b>10</b>	<b>1,817</b>	<b>4,885</b>	<b>70</b>	<b>4,815</b>	<b>4,679</b>	<b>72</b>	<b>4,607</b>
<b>Department of Energy:</b>									
Atomic energy defense activities .....	744	.....	744	1,948	.....	1,948	1,896	.....	1,896
Energy programs:									
General science and research activities .....	76	.....	76	177	.....	177	172	.....	172
Energy supply, R and D activities .....	195	.....	195	576	.....	576	613	.....	613
Uranium supply and enrichment activities .....	93	.....	93	214	.....	214	294	.....	294
Fossil energy research and development .....	33	.....	33	82	.....	82	87	.....	87
Naval petroleum and oil shale reserves .....	4	.....	4	35	.....	35	39	.....	39
Energy conservation .....	-103	.....	-103	-20	.....	-20	129	.....	129
Strategic petroleum reserve .....	52	.....	52	163	.....	163	228	.....	228
Federal Energy Regulatory Commission .....	10	.....	10	24	.....	24	16	.....	16
Alternative fuels productions:									
FFB direct loans .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Other .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Nuclear waste disposal fund .....	40	.....	40	103	.....	103	85	.....	85
Other .....	24	.....	24	61	.....	61	49	.....	49
<b>Total—Energy programs .....</b>	<b>422</b>	.....	<b>422</b>	<b>1,415</b>	.....	<b>1,415</b>	<b>1,711</b>	.....	<b>1,711</b>
Power Marketing Administration .....	122	102	21	307	288	18	311	285	26
Departmental administration .....	18	.....	18	80	.....	80	102	.....	102
Proprietary receipts from the public .....	.....	170	-170	.....	657	-657	.....	656	-656
Intrabudgetary transactions .....	1	.....	1	-21	.....	-21	-37	.....	-37
<b>Total—Department of Energy .....</b>	<b>1,308</b>	<b>271</b>	<b>1,037</b>	<b>3,728</b>	<b>945</b>	<b>2,783</b>	<b>3,983</b>	<b>941</b>	<b>3,042</b>

Table continued on next page.

Table 5. Outlays of the U.S. Government, December 1986 and Other Periods (In millions)—Continued

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
<b>Department of Health and Human Services Except Social Security:</b>									
Public Health Service:									
Food and Drug Administration	\$47	(**)	\$47	\$105	(**)	\$105	\$109	\$1	\$109
Health Resources and Services Administration:									
Public enterprise funds	3		3	3		3	8		8
Health resources and services	99		99	332		332	358		358
Indian health and facilities	82		82	215		215	225		225
FFB loan asset purchases									
Centers for Disease Control	26		26	92		92	94		94
National Institutes of Health:									
Cancer research	85		85	296		296	295		295
Heart, lung, and blood research	50		50	201		201	197		197
National Institute of diabetes, and digestive and kidney diseases	15		15	102		102	125		125
Neurological and communicative disorders and stroke	25		25	99		99	92		92
Allergy and infectious diseases	24		24	91		91	87		87
General medical sciences	40		40	113		113	111		111
Child health and human development	19		19	73		73	77		77
Other research institutes	47		47	149		149	148		148
Research resources	18		18	57		57	71		71
Other	37		37	22		22	15		15
Total—National Institutes of Health	360		360	1,202		1,202	1,217		1,217
Alcohol, Drug Abuse, and Mental Health Administration	75		75	240		240	238		238
Office of Assistant Secretary for Health	6		6	44		44	43		43
Total—Public Health Service	699	(**)	699	2,233	(**)	2,233	2,290	1	2,289
Health Care Financing Administration:									
Grants to States for Medicaid	2,159		2,159	6,611		6,611	5,970		5,970
Payments to health care trust funds	1,517		1,517	4,514		4,514	3,975		3,975
Program management	49		49	41		41	11		11
Other	-4		-4	-4		-4			
Federal hospital insurance trust fund:									
Benefit payments	4,552		4,552	12,851		12,851	12,111		12,111
Administrative expenses and construction	65		65	183		183	186		186
Interest on normalized tax transfers									
Total—FHI trust fund	4,617		4,617	13,034		13,034	12,297		12,297
Federal supplementary medical ins. trust fund:									
Benefit payments	2,411		2,411	7,326		7,326	6,256		6,256
Administrative expenses and construction	79		79	267		267	256		256
Total—FSMI trust fund	2,490		2,490	7,592		7,592	6,511		6,511
Total—Health Care Financing Administration	10,827		10,827	31,788		31,788	28,764		28,764
Social Security Administration:									
Payments to social security trust funds	72		72	1,015		1,015	3,212		3,212
Special benefits for disabled coal miners	80		80	240		240	254		254
Supplemental security income program	1,737		1,737	3,506		3,506	3,238		3,238
Total—Social Security Administration	1,889		1,889	4,761		4,761	6,704		6,704
Family Support Administration:									
Program Administration	5		5	11		11			
Family Support Payments to States	949		949	2,601		2,601	2,449		2,449
Low income home energy assistance	330		330	492		492	554		554
Refugee and entrant assistance	34		34	105		105	85		85
Community services	45		45	83	(**)	83	77	(**)	77
Work Incentives	3		3	14		14	31		31
Total—Family Support Administration	1,367		1,367	3,305	(**)	3,305	3,196	(**)	3,196
Human Development Services:									
Social services block grants	362		362	638		638	566		566
Human development services	178		178	477		477	501		501
Family social services	67		67	207		207	169		169
Other									
Total—Human Development Services	607		607	1,322		1,322	1,236		1,236
Departmental management	21		21	33		33	66		66
Proprietary receipts from the public		\$494	-494		\$1,457	-1,457		1,436	-1,436
Intrabudgetary transactions:									
Payments for health insurance for the aged:									
Federal Hospital Insurance Trust Fund									
Federal supplementary medical insurance trust fund	-1,517		-1,517	-4,506		-4,506	-4,780		-4,780
Payments for tax and other credits:									
Federal hospital insurance trust fund				-7		-7	805		805
Other							-285		-285
Total—Department of Health and Human Services, Except Social Security	13,892	494	13,398	38,929	1,457	37,472	37,996	1,437	36,559

Table continued on next page.

Table 5. Outlays of the U.S. Government, December 1986 and Other Periods (in millions)

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
<b>Department of Health and Human Services, Social Security:</b>									
Federal old-age and survivors insurance trust fund:									
Benefit payments .....	\$14,875	.....	\$14,875	\$44,542	.....	\$44,542	\$42,061	.....	\$42,061
Administrative expenses and construction .....	145	.....	145	391	.....	391	398	.....	398
Payment to railroad retirement account .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Vocational Rehabilitation Services .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Interest expense on interfund borrowings .....	.....	.....	.....	.....	.....	.....	354	.....	354
Interest on normalized tax transfers .....	274	.....	274	274	.....	274	144	.....	144
<b>Total—FOASI trust fund .....</b>	<b>15,294</b>	<b>.....</b>	<b>15,294</b>	<b>45,208</b>	<b>.....</b>	<b>45,208</b>	<b>42,958</b>	<b>.....</b>	<b>42,958</b>
Federal disability insurance trust fund:									
Benefit payments .....	1,687	.....	1,687	4,998	.....	4,998	4,673	.....	4,673
Administrative expenses and construction .....	57	.....	57	158	.....	158	157	.....	157
Payment to railroad retirement account .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Vocational Rehabilitation Services .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Interest on normalized tax transfers .....	26	.....	26	26	.....	26	14	.....	14
<b>Total—FDI trust fund .....</b>	<b>1,770</b>	<b>.....</b>	<b>1,770</b>	<b>5,182</b>	<b>.....</b>	<b>5,182</b>	<b>4,844</b>	<b>.....</b>	<b>4,844</b>
Proprietary receipts from the public .....	.....	(**)	(**)	.....	(**)	(**)	.....	(**)	(**)
Intrabudgetary transactions <sup>1</sup> .....	-72	.....	-72	-1,015	.....	-1,015	-3,281	.....	-3,281
<b>Total—Department of Health and Human Services, Social Security .....</b>	<b>16,992</b>	<b>(**)</b>	<b>16,992</b>	<b>49,375</b>	<b>(**)</b>	<b>49,375</b>	<b>44,521</b>	<b>(**)</b>	<b>44,521</b>
<b>Department of Housing and Urban Development:</b>									
Housing Programs:									
Public enterprise funds:									
Federal Housing Administration fund .....	540	\$523	17	1,251	\$1,585	-334	701	\$1,085	-384
Housing for the elderly or handicapped fund .....	36	45	-9	385	124	281	362	109	253
Other .....	3	6	-3	6	17	-11	11	15	-4
Rent supplement payments .....	4	.....	4	10	.....	10	13	.....	13
Homeownership assistance .....	20	.....	20	47	.....	47	78	.....	78
Rental housing assistance .....	66	.....	66	163	.....	163	144	.....	144
Low-rent public housing .....	123	.....	123	374	.....	374	722	.....	722
College Housing Grants .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Lower income housing assistance .....	578	.....	578	1,891	.....	1,891	1,848	.....	1,848
Other .....	7	.....	7	23	.....	23	16	.....	16
<b>Total—Housing Programs .....</b>	<b>1,377</b>	<b>574</b>	<b>803</b>	<b>4,151</b>	<b>1,726</b>	<b>2,425</b>	<b>3,894</b>	<b>1,210</b>	<b>2,684</b>
Public and Indian Housing:									
Low-rent housing—loans and other expenses .....	120	5	115	503	11	491	307	32	275
Payments for operation of low-income housing projects .....	109	.....	109	342	.....	342	294	.....	294
FFB direct loans .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
<b>Total—Public and Indian Housing .....</b>	<b>229</b>	<b>5</b>	<b>224</b>	<b>844</b>	<b>11</b>	<b>833</b>	<b>601</b>	<b>32</b>	<b>569</b>
Government National Mortgage Association:									
Management and liquidating functions fund .....	19	14	5	43	57	-14	111	266	-155
Guarantees of mortgage-backed securities .....	6	28	-22	29	103	-74	4	71	-67
Participation sales fund .....	7	.....	7	-30	.....	-30	-26	.....	-26
<b>Total—Government National Mortgage Association .....</b>	<b>32</b>	<b>43</b>	<b>-10</b>	<b>41</b>	<b>159</b>	<b>-118</b>	<b>89</b>	<b>337</b>	<b>-248</b>
Community Planning and Development:									
Public enterprise fund .....	6	17	-11	17	38	-21	29	32	-3
FFB direct loans .....	18	2	16	24	8	16	11	38	-28
Community development grants .....	314	.....	314	827	.....	827	984	.....	984
Urban development grants .....	41	.....	41	111	.....	111	139	.....	139
Other .....	10	.....	10	31	.....	31	19	.....	19
<b>Total—Community Planning and Development .....</b>	<b>389</b>	<b>19</b>	<b>370</b>	<b>1,010</b>	<b>46</b>	<b>864</b>	<b>1,183</b>	<b>71</b>	<b>1,112</b>
Management and administration .....	28	.....	28	67	.....	67	93	.....	93
Other .....	3	.....	3	10	.....	10	18	.....	18
<b>Total—Department of Housing and Urban Development .....</b>	<b>2,059</b>	<b>641</b>	<b>1,418</b>	<b>6,124</b>	<b>1,943</b>	<b>4,181</b>	<b>5,877</b>	<b>1,649</b>	<b>4,228</b>

Table continued on next page.

Table 5. Outlays of the U.S. Government, December 1986 and Other Periods (In millions)

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
<b>Department of the Interior:</b>									
Land and minerals management:									
Bureau of Land Management:									
Management of lands and resources .....	\$35	.....	\$35	\$109	.....	\$109	\$105	.....	\$105
Payments in lieu of taxes .....	(**)	.....	(**)	(**)	.....	(**)	(**)	.....	(**)
Payments to States and counties for general purpose fiscal assistance .....	72	.....	72	79	.....	79	15	.....	15
Other .....	5	.....	5	18	.....	18	20	.....	20
Minerals Management Service .....	34	.....	34	137	.....	137	129	.....	129
Office of Surface Mining Reclamation and Enforcement .....	28	.....	28	70	.....	70	79	.....	79
<b>Total—Land and minerals management .....</b>	<b>174</b>	<b>.....</b>	<b>174</b>	<b>413</b>	<b>.....</b>	<b>413</b>	<b>348</b>	<b>.....</b>	<b>348</b>
Water and science:									
Bureau of Reclamation:									
Construction program .....	70	\$12	58	221	\$22	199	250	\$21	230
Operation and maintenance .....	13	.....	13	33	.....	33	37	.....	37
Other .....	14	.....	14	41	.....	41	37	.....	37
Geological Survey .....	8	.....	8	61	.....	61	107	.....	107
Bureau of Mines .....	12	3	9	35	5	30	35	8	28
<b>Total—Water and science .....</b>	<b>117</b>	<b>15</b>	<b>102</b>	<b>392</b>	<b>27</b>	<b>365</b>	<b>467</b>	<b>28</b>	<b>439</b>
Fish and wildlife and parks:									
United States Fish and Wildlife Service .....	50	.....	50	134	.....	134	125	.....	125
National Park Service .....	98	.....	98	240	.....	240	232	.....	232
<b>Total—Fish and wildlife and parks .....</b>	<b>149</b>	<b>.....</b>	<b>149</b>	<b>374</b>	<b>.....</b>	<b>374</b>	<b>357</b>	<b>.....</b>	<b>357</b>
Bureau of Indian Affairs:									
Operation of Indian programs .....	82	.....	82	228	.....	228	221	.....	221
Construction .....	17	.....	17	35	.....	35	27	.....	27
Indian tribal funds .....	39	.....	39	69	.....	69	65	.....	65
Other .....	6	1	5	18	2	16	9	2	6
<b>Total—Bureau of Indian Affairs .....</b>	<b>143</b>	<b>1</b>	<b>142</b>	<b>350</b>	<b>2</b>	<b>348</b>	<b>322</b>	<b>2</b>	<b>319</b>
Territorial and International Affairs:									
FFB direct loans .....	.....	(**)	(**)	.....	(**)	(**)	.....	.....	.....
Other .....	29	.....	29	283	.....	283	47	.....	47
Departmental offices .....	12	.....	12	50	.....	50	62	.....	62
Proprietary receipts from the public:									
Receipts from oil and gas leases, national petroleum reserve in Alaska .....	.....	.....	.....	.....	-1	1	.....	-1	1
Other .....	.....	99	-99	.....	314	-314	.....	417	-417
Intrabudgetary transactions .....	(**)	.....	(**)	(**)	.....	(**)	-7	.....	-7
<b>Total—Department of the Interior .....</b>	<b>624</b>	<b>115</b>	<b>509</b>	<b>1,862</b>	<b>342</b>	<b>1,519</b>	<b>1,596</b>	<b>447</b>	<b>1,150</b>
<b>Department of Justice:</b>									
General administration .....	(**)	.....	(**)	28	.....	28	24	.....	24
United States Parole Commission .....	1	.....	1	3	.....	3	2	.....	2
Legal activities .....	103	.....	103	217	.....	217	201	.....	201
Interagency law enforcement .....	3	.....	3	4	.....	4	5	.....	5
Federal Bureau of Investigation .....	94	.....	94	279	.....	279	279	.....	279
Drug Enforcement Administration .....	25	.....	25	99	.....	99	84	.....	84
Immigration and Naturalization Service .....	60	.....	60	155	.....	155	153	.....	153
Federal Prison System .....	63	3	60	182	10	172	102	8	94
Office of Justice Programs .....	19	.....	19	55	.....	55	32	(**)	32
Other .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
<b>Total—Department of Justice .....</b>	<b>370</b>	<b>3</b>	<b>367</b>	<b>1,021</b>	<b>10</b>	<b>1,012</b>	<b>881</b>	<b>8</b>	<b>874</b>
<b>Department of Labor:</b>									
Employment and Training Administration:									
Program administration .....	6	.....	6	14	.....	14	14	.....	14
Training and employment services .....	252	.....	252	711	.....	711	757	.....	757
Community service employment for older Americans .....	28	.....	28	134	.....	134	73	.....	73
Federal unemployment benefits and allowances .....	20	.....	20	51	.....	51	9	.....	9
State unemployment insurance and employment service operation .....	-14	.....	-14	51	.....	51	28	.....	28
Advances to the unemployment trust fund and other funds .....	.....	.....	.....	.....	.....	.....	13	.....	13
Other .....	(**)	.....	(**)	(**)	.....	(**)	-2	.....	-2

Table continued on next page.

**Table 5. Outlays of the U.S. Government, December 1986 and Other Periods (In millions)—Continued**

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
<b>Department of Labor:—Continued</b>									
<b>Employment and Training Administration:—Continued</b>									
Unemployment trust fund:									
Federal-State unemployment insurance:									
State unemployment benefits .....	\$1,485	.....	\$1,485	\$3,655	.....	\$3,655	\$3,418	.....	\$3,418
State administrative expenses .....	210	.....	210	558	.....	558	535	.....	535
Federal administrative expenses .....	9	.....	9	4	.....	4	18	.....	18
Veterans employment and training .....	12	.....	12	32	.....	32	25	.....	25
Interest on refunds of taxes .....	(**)	.....	(**)	2	.....	2	2	.....	2
Repayment of advances from the general fund .....	.....	.....	.....	.....	.....	.....	175	.....	175
Interest on advances to the employment security administration account .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Railroad unemployment insurance:									
Railroad unemployment benefits .....	18	.....	18	47	.....	47	47	.....	47
Administrative expenses .....	(**)	.....	(**)	1	.....	1	10	.....	10
Payment of interest on advances from railroad retirement account .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
<b>Total—Unemployment trust fund .....</b>	<b>1,735</b>	<b>.....</b>	<b>1,735</b>	<b>4,296</b>	<b>.....</b>	<b>4,296</b>	<b>4,231</b>	<b>.....</b>	<b>4,231</b>
<b>Total—Employment and Training Administration .....</b>	<b>2,026</b>	<b>.....</b>	<b>2,026</b>	<b>5,257</b>	<b>.....</b>	<b>5,257</b>	<b>5,122</b>	<b>.....</b>	<b>5,122</b>
Labor-Management Services .....	6	.....	6	14	.....	14	13	.....	13
Pension Benefit Guaranty Corporation .....	32	\$20	12	86	\$46	40	52	\$47	5
Employment Standards Administration:									
Salaries and expenses .....	18	.....	18	43	.....	43	52	.....	52
Special benefits .....	9	.....	9	-406	.....	-406	-269	.....	-269
Black lung disability trust fund .....	54	.....	54	156	.....	156	133	.....	133
Special workers' compensation expenses .....	5	.....	5	18	.....	18	16	.....	16
Occupational Safety and Health Administration .....	20	.....	20	49	.....	49	48	.....	48
Mine Safety and Health Administration .....	16	.....	16	37	.....	37	36	.....	36
Bureau of Labor Statistics .....	15	.....	15	41	.....	41	34	.....	34
Departmental management .....	18	.....	18	34	.....	34	25	.....	25
Proprietary receipts from the public .....	.....	(**)	(**)	.....	1	-1	.....	(**)	(**)
Intrabudgetary transactions .....	-16	.....	-16	-58	.....	-58	-268	.....	-268
<b>Total—Department of Labor .....</b>	<b>2,202</b>	<b>21</b>	<b>2,182</b>	<b>5,270</b>	<b>47</b>	<b>5,224</b>	<b>4,994</b>	<b>47</b>	<b>4,947</b>
<b>Department of State:</b>									
Administration of Foreign Affairs:									
Salaries and expenses .....	151	.....	151	390	.....	390	284	.....	284
Acquisition, operation, and maintenance of buildings abroad .....	26	.....	26	73	.....	73	66	.....	66
Payment to Foreign Service retirement and disability fund .....	.....	.....	.....	.....	.....	.....	106	.....	106
Foreign Service retirement and disability fund .....	22	.....	22	64	.....	64	59	.....	59
Other .....	4	.....	4	8	.....	8	10	.....	10
<b>Total—Administration of Foreign Affairs .....</b>	<b>203</b>	<b>.....</b>	<b>203</b>	<b>535</b>	<b>.....</b>	<b>535</b>	<b>525</b>	<b>.....</b>	<b>525</b>
International Organizations and Conferences .....	76	.....	76	209	.....	209	364	.....	364
International Commissions .....	4	.....	4	7	.....	7	7	.....	7
Migration and Refugee Assistance .....	21	.....	21	87	.....	87	89	.....	89
International Narcotics Control .....	4	.....	4	11	.....	11	14	.....	14
Other .....	3	.....	3	22	.....	22	21	.....	21
Proprietary receipts from the public .....	.....	.....	.....	.....	.....	.....	-1	.....	1
Intrabudgetary transactions .....	-46	.....	-46	-46	.....	-46	-107	.....	-107
<b>Total—Department of State .....</b>	<b>266</b>	<b>.....</b>	<b>266</b>	<b>826</b>	<b>.....</b>	<b>826</b>	<b>912</b>	<b>-1</b>	<b>913</b>
<b>Department of Transportation:</b>									
Federal Highway Administration:									
Highway trust fund:									
Federal-aid highways .....	1,150	.....	1,150	3,365	.....	3,365	3,933	.....	3,933
Other .....	7	.....	7	11	.....	11	11	1	10
Other programs .....	13	.....	13	29	.....	29	61	.....	61
<b>Total—Federal Highway Administration .....</b>	<b>1,169</b>	<b>.....</b>	<b>1,169</b>	<b>3,404</b>	<b>.....</b>	<b>3,404</b>	<b>4,005</b>	<b>1</b>	<b>4,004</b>
National Highway Traffic Safety Administration:									
Operations and research .....	7	.....	7	19	.....	19	19	.....	19
Trust fund share of operations and research .....	7	.....	7	30	.....	30	36	.....	36
Other .....	(**)	.....	(**)	(**)	.....	(**)	-3	.....	-3

Table continued on next page.

Table 5. Outlays of the U.S. Government, December 1986 and Other Periods (In millions)—Continued

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
<b>Department of Transportation:—Continued</b>									
<b>Federal Railroad Administration:</b>									
Public enterprise funds .....	\$1	(**)	\$1	\$5	(**)	\$5	\$17	\$1	\$16
Northeast corridor improvement program .....	5	.....	5	24	.....	24	33	.....	33
Grants to National Railroad Passenger Corporation .....	(**)	.....	(**)	158	.....	158	136	.....	136
FFB direct loans .....	1	.....	1	1	\$2	-1	1	85	-84
Other .....	9	.....	9	22	.....	22	35	.....	35
<b>Total—Federal Railroad Administration .....</b>	<b>16</b>	<b>(**)</b>	<b>16</b>	<b>210</b>	<b>2</b>	<b>208</b>	<b>223</b>	<b>86</b>	<b>137</b>
<b>Urban Mass Transportation Administration:</b>									
Formula grants .....	95	.....	95	304	.....	304	285	.....	285
Discretionary grants .....	58	.....	58	158	.....	158	211	.....	211
Other .....	90	.....	90	258	.....	258	287	.....	287
<b>Federal Aviation Administration:</b>									
Operations .....	151	.....	151	641	.....	641	675	.....	675
Other .....	5	.....	5	11	.....	11	12	.....	12
<b>Airport and airway trust fund:</b>									
Grants-in-aid for airports .....	122	.....	122	321	.....	321	263	.....	263
Facilities and equipment .....	95	.....	95	200	.....	200	168	.....	168
Research, engineering and development .....	23	.....	23	66	.....	66	70	.....	70
Operations .....	132	.....	132	132	.....	132	93	.....	93
<b>Total—Airport and airway trust fund .....</b>	<b>373</b>	<b>.....</b>	<b>373</b>	<b>719</b>	<b>.....</b>	<b>719</b>	<b>595</b>	<b>.....</b>	<b>595</b>
<b>Total—Federal Aviation Administration .....</b>	<b>529</b>	<b>.....</b>	<b>529</b>	<b>1,371</b>	<b>.....</b>	<b>1,371</b>	<b>1,282</b>	<b>.....</b>	<b>1,282</b>
<b>Coast Guard:</b>									
Operating expenses .....	137	.....	137	445	.....	445	446	.....	446
Acquisition, construction, and improvements .....	38	.....	38	111	.....	111	118	.....	118
Retired pay .....	26	.....	26	84	.....	84	81	.....	81
Other .....	5	(**)	5	25	1	24	33	1	32
<b>Total—Coast Guard .....</b>	<b>207</b>	<b>(**)</b>	<b>206</b>	<b>665</b>	<b>1</b>	<b>664</b>	<b>677</b>	<b>1</b>	<b>676</b>
<b>Maritime Administration:</b>									
Public enterprise funds .....	93	\$38	54	199	72	128	384	57	326
Operating-differential subsidies .....	33	.....	33	69	.....	69	84	.....	84
Other .....	9	.....	9	22	.....	22	20	.....	20
Other .....	17	2	15	47	4	43	39	3	36
Proprietary receipts from the public .....	.....	6	-6	.....	19	-19	.....	16	-16
Intrabudgetary transactions .....	(**)	.....	(**)	1	.....	1	-2	.....	-2
<b>Total—Department of Transportation .....</b>	<b>2,328</b>	<b>46</b>	<b>2,281</b>	<b>6,759</b>	<b>97</b>	<b>6,662</b>	<b>7,548</b>	<b>165</b>	<b>7,383</b>
<b>Department of the Treasury:</b>									
Departmental offices .....	-73	.....	-73	-44	.....	-44	-148	.....	-148
<b>Office of Revenue Sharing:</b>									
Salaries and expenses .....	1	.....	1	1	.....	1	2	.....	2
General revenue sharing .....	2	.....	2	2	.....	2	1,126	.....	1,126
Federal Law Enforcement Training Center .....	2	.....	2	4	.....	4	3	.....	3
<b>Financial Management Service:</b>									
Salaries and expenses .....	27	.....	27	52	.....	52	58	.....	58
Claims, judgements, and relief acts .....	19	.....	19	58	.....	58	64	.....	64
Energy security reserve .....	6	.....	6	14	.....	14	12	.....	12
Other .....	46	.....	46	61	.....	61	531	.....	531
<b>Total—Financial Management Service .....</b>	<b>98</b>	<b>.....</b>	<b>98</b>	<b>185</b>	<b>.....</b>	<b>185</b>	<b>665</b>	<b>.....</b>	<b>665</b>
<b>Federal Financing Bank:</b>									
Oregon veterans housing .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Other .....	919	405	514	1,748	1,721	27	4,667	4,441	226
Bureau of Alcohol, Tobacco and Firearms .....	16	.....	16	47	.....	47	47	.....	47
United States Customs Service .....	89	.....	89	209	.....	209	189	.....	189
Bureau of Engraving and Printing .....	-5	.....	-5	-15	.....	-15	-20	.....	-20
United States Mint .....	14	.....	14	47	.....	47	27	.....	27
Bureau of the Public Debt .....	15	.....	15	45	.....	45	52	.....	52

Table continued on next page.

Table 5. Outlays of the U.S. Government, December 1986 and Other Periods (In millions)—Continued

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
<b>Department of the Treasury:—Continued</b>									
<b>Internal Revenue Service:</b>									
Salaries and expenses .....	\$7		\$7	\$23		\$23	\$25		\$25
Processing tax returns .....	111		111	299		299	299		299
Examinations and appeals .....	165		165	388		388	371		371
Investigation, collection and taxpayer service .....	111		111	277		277	269		269
Payment where credit exceeds liability for tax .....	5		5	17		17	13		13
Refunding internal revenue collections, interest .....	155		155	465		465	481		481
Internal revenue collections for Puerto Rico .....	20		20	65		65	62		62
Other .....	(**)	(**)	(**)	1	\$1	(**)	1	(**)	1
<b>Total—Internal Revenue Service .....</b>	<b>575</b>	<b>(**)</b>	<b>575</b>	<b>1,534</b>	<b>1</b>	<b>1,534</b>	<b>1,520</b>	<b>(**)</b>	<b>1,520</b>
United States Secret Service .....	31		31	80		80	71		71
Comptroller of the Currency .....	18	\$1	17	50	8	42	69	\$23	46
<b>Interest on the public debt:</b>									
Public issues (accrual basis) .....	13,037		13,037	38,906		38,906	38,640		38,640
Special issues (cash basis) .....	14,009		14,009	12,862		12,862	12,219		12,219
<b>Total—Interest on the public debt .....</b>	<b>27,046</b>		<b>27,046</b>	<b>51,767</b>		<b>51,767</b>	<b>50,859</b>		<b>50,859</b>
Proprietary receipts from the public .....		873	-873		993	-993		840	-840
Receipts from off-budget Federal entities .....	-300		-300	-300		-300	-158		-158
Intrabudgetary transactions .....	-1,609		-1,609	-5,002	4	-5,006	-4,261		-4,261
<b>Total—Department of the Treasury .....</b>	<b>26,838</b>	<b>1,281</b>	<b>25,557</b>	<b>50,357</b>	<b>2,727</b>	<b>47,630</b>	<b>54,710</b>	<b>5,304</b>	<b>49,406</b>
<b>Environmental Protection Agency:</b>									
Salaries and expenses .....	71		71	175		175	182		182
Research and development .....	18		18	54		54	48		48
Abatement, control, and compliance .....	34		34	114		114	88		88
Construction grants .....	295		295	834		834	938		938
Hazardous substance response trust fund .....	41		41	109		109	118		118
Other .....	(**)	(**)	(**)	201	(**)	201	1	(**)	(**)
Proprietary receipts from the public .....		(**)	(**)		3	-3		7	-7
Intrabudgetary transactions .....				-200		-200			
<b>Total—Environmental Protection Agency .....</b>	<b>459</b>	<b>(**)</b>	<b>459</b>	<b>1,287</b>	<b>3</b>	<b>1,284</b>	<b>1,375</b>	<b>8</b>	<b>1,367</b>
<b>General Services Administration:</b>									
<b>Real property activities:</b>									
FFB direct loans .....								2	-2
Federal buildings fund .....	203		203	10		10	14		14
Personal property activities .....	74		74	-146		-146	140		140
Information Resources Management Service .....	32		32	4		4	8		8
Federal property resources activities .....	4		4	116		116	-50		-50
General Activities .....	11		11	30		30	38		38
Proprietary receipts from the public .....		2	-2		8	-8		12	-12
Other .....		-3	3		-7	7		-105	105
<b>Total—General Services Administration .....</b>	<b>324</b>	<b>-1</b>	<b>325</b>	<b>14</b>	<b>2</b>	<b>12</b>	<b>149</b>	<b>-91</b>	<b>240</b>
<b>National Aeronautics and Space Administration:</b>									
Research and development .....	304		304	627		627	700		700
<b>Space flight, control, and data communications:</b>									
FFB direct loans .....				-79		-79			
Other .....	285		285	1,056		1,056	1,140		1,140
Construction of facilities .....	14		14	42		42	51		51
Research and program management .....	143		143	352		352	350		350
Other .....									
<b>Total—National Aeronautics and Space Administration .....</b>	<b>746</b>		<b>746</b>	<b>1,998</b>		<b>1,998</b>	<b>2,241</b>		<b>2,241</b>
<b>Office of Personnel Management:</b>									
Salaries and expenses .....	17		17	45		45	53		53
Government payment for annuitants, employees health benefits .....	101		101	319		319	379		379
Payment to civil service retirement and disability fund .....							(**)		(**)
Civil service retirement and disability fund .....	2,034		2,034	6,027		6,027	5,904		5,904
Employees health benefits fund .....	506	554	-47	1,671	1,627	44	1,646	1,758	-113
Employees life insurance fund .....	66	83	-17	235	404	-169	219	425	-206
Retired employees health benefits fund .....	3	3	(**)	4	4	(**)	3	3	(**)
Other .....	1		1	-5		-5	-22		-22
<b>Intrabudgetary transactions:</b>									
<b>Civil service retirement and disability fund:</b>									
General fund contributions .....							(**)		(**)
Other .....	-3		-3	-9		-9	-14		-14
<b>Total—Office of Personnel Management .....</b>	<b>2,725</b>	<b>640</b>	<b>2,085</b>	<b>8,288</b>	<b>2,035</b>	<b>6,253</b>	<b>8,168</b>	<b>2,187</b>	<b>5,981</b>

Table continued on next page.

Table 5. Outlays of the U.S. Government, December 1986 and Other Periods (In millions)—Continued

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
<b>Small Business Administration:</b>									
Public enterprise funds:									
Business loan and investment fund .....									
Disaster loan fund .....									
Other .....	5	2	4	9	5	3	12	4	8
Salaries and expenses .....	27	.....	27	73	.....	73	76	.....	73
FFB direct loans .....	17	59	-42	46	85	-39	28	8	20
FFB asset purchases .....	.....	(**)	(**)	.....	2	-2	.....	1	-1
Other .....	.....	.....	.....	(**)	.....	(**)	(**)	.....	(**)
<b>Total—Small Business Administration .....</b>	<b>186</b>	<b>259</b>	<b>-72</b>	<b>802</b>	<b>565</b>	<b>236</b>	<b>573</b>	<b>444</b>	<b>128</b>
<b>Veterans Administration:</b>									
Public enterprise funds:									
Loan guaranty revolving fund .....	165	63	102	489	414	76	448	385	63
Direct loan revolving fund .....	2	5	-3	6	13	-7	7	15	-8
Other .....	41	67	-26	121	146	-24	113	124	-11
Compensation and pensions .....	2,334	.....	2,334	4,708	.....	4,708	4,659	.....	4,659
Readjustment benefits .....	149	.....	149	273	.....	273	320	.....	320
Medical care .....	992	.....	992	2,426	.....	2,426	2,284	.....	2,284
Medical and prosthetic research .....	21	.....	21	49	.....	49	49	.....	49
General operating expenses .....	-1	.....	-1	200	.....	200	274	.....	274
Construction projects .....	46	.....	46	124	.....	124	145	.....	145
Post-Vietnam era veterans education account .....	49	.....	49	95	.....	95	64	.....	64
Insurance funds:									
National service life .....	92	.....	92	236	.....	236	240	.....	240
United States government life .....	4	.....	4	10	.....	10	12	.....	12
Veterans special life .....	7	53	-45	16	61	-45	16	56	-40
Other .....	1	.....	1	37	.....	37	23	.....	23
Proprietary receipts from the public:									
National service life .....	.....	40	-40	.....	109	-109	.....	102	-102
United States government life .....	.....	(**)	(**)	.....	(**)	(**)	.....	(**)	(**)
Other .....	.....	30	-30	.....	91	-91	.....	76	-76
Intrabudgetary transactions .....	(**)	.....	(**)	-38	.....	-38	-66	.....	-66
<b>Total—Veterans Administration .....</b>	<b>3,902</b>	<b>257</b>	<b>3,645</b>	<b>8,752</b>	<b>834</b>	<b>7,918</b>	<b>8,587</b>	<b>758</b>	<b>7,829</b>
<b>Independent agencies:</b>									
Action .....	10	.....	10	37	.....	37	48	.....	48
Board for International Broadcasting .....	13	.....	13	45	.....	45	15	.....	15
Consumer Product Safety Commission .....	3	.....	3	9	.....	9	9	.....	9
Corporation for Public Broadcasting .....	.....	.....	.....	200	.....	200	160	.....	160
District of Columbia:									
Federal payment .....	39	.....	39	179	.....	179	491	.....	491
Proprietary receipts from the public .....	.....	33	-33	.....	33	-33	.....	35	-35
Equal Employment Opportunity Commission .....	16	.....	16	41	.....	41	41	.....	41
Export-Import Bank of the United States .....	490	488	2	634	976	-342	903	960	-57
Federal Communications Commission .....	9	.....	9	24	.....	24	24	.....	24
Federal Deposit Insurance Corporation .....	444	649	-205	1,354	1,591	-237	1,519	1,008	511
Federal Emergency Management Agency:									
Public enterprise funds .....	17	27	-10	59	119	-60	156	61	94
Salaries and expenses .....	13	.....	13	30	.....	30	33	.....	33
Emergency management and planning assistance .....	47	.....	47	134	.....	134	72	.....	72
Emergency food distribution and shelter program .....	-1	.....	-1	-1	.....	-1	20	.....	20
Other .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Federal Home Loan Bank Board:									
Public enterprise funds:									
Federal Home Loan Bank Board revolving fund .....	4	3	(**)	1	11	-10	10	9	1
Federal Savings and Loan Insurance Corp. fund .....	731	438	293	1,371	661	710	483	817	-334
Other .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Federal Trade Commission .....	9	.....	9	21	.....	21	16	.....	16
Intragovernmental agencies:									
Washington Metropolitan Area Transit Authority .....	26	.....	26	26	.....	26	26	.....	26
Appalachian Regional Commission .....	12	(**)	12	37	(**)	36	51	(**)	50
Other .....	(**)	.....	(**)	1	.....	1	1	.....	1
Interstate Commerce Commission .....	4	.....	4	11	.....	11	12	.....	12
Legal Services Corporation .....	40	.....	40	66	.....	66	80	.....	80
Merit Systems Protection Board .....	2	.....	2	5	.....	5	5	.....	5
National Archives and Record Administration .....	6	.....	6	20	.....	20	27	.....	27
National Credit Union Administration:									
Central liquidity facility .....	7	6	1	40	41	-1	40	39	1
Other .....	-10	6	-16	21	14	7	11	27	-17

Table continued on next page.

Table 5. Outlays of the U.S. Government, December 1986 and Other Periods (In millions)—Continued

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
<b>Independent agencies:—Continued</b>									
<b>National Foundation on the Arts and the Humanities:</b>									
National Endowment for the Arts	\$10	.....	\$10	\$38	.....	\$38	45	.....	\$45
National Endowment for the Humanities	8	.....	8	28	.....	28	30	.....	30
Institute of Museum Services	(**)	.....	(**)	5	.....	5	5	.....	5
National Labor Relations Board	12	.....	12	33	.....	33	35	.....	35
National Science Foundation	100	.....	100	351	.....	351	324	.....	324
National Transportation Safety Board	2	.....	2	6	.....	6	6	.....	6
Nuclear Regulatory Commission	34	.....	34	94	.....	94	104	.....	104
Panama Canal Commission	47	\$43	4	125	\$109	15	104	\$108	-3
<b>Postal Service:</b>									
Public Enterprise Funds	\$2,683	3,155	-472	8,300	9,262	-961	7,911	8,834	-923
Payment to the Postal Service Fund	.....	.....	.....	163	.....	163	196	.....	196
<b>Railroad Retirement Board:</b>									
Federal windfall subsidy	31	.....	31	94	.....	94	99	.....	99
Federal payment to the railroad retirement accounts	(**)	.....	(**)	100	.....	100	25	.....	25
Milwaukee railroad restructuring, administration	1	.....	1	2	.....	2	-1	.....	-1
<b>Railroad retirement accounts:</b>									
Social security equivalent benefit account	315	.....	315	947	.....	947	927	.....	927
Benefits payments and claims	188	.....	188	565	.....	565	537	.....	537
Advances to the railroad retirement account from the FOASI trust fund	-61	.....	-61	-185	.....	-185	.....	.....	.....
Advances to the railroad retirement account from the FDI trust fund	-4	.....	-4	-12	.....	-12	-12	.....	-12
Disbursements for the payment of FOASI benefits	61	.....	61	185	.....	185	170	.....	170
Disbursements for the payment of FDI benefits	4	.....	4	11	.....	11	13	.....	13
Administrative expenses	7	.....	7	14	.....	14	10	.....	10
Interest on refunds of taxes	(**)	.....	(**)	(**)	.....	(**)	(**)	.....	(**)
Other	(**)	.....	(**)	(**)	.....	(**)	.....	.....	.....
<b>Intrabudgetary transactions:</b>									
<b>Railroad retirement account:</b>									
Payments from other funds to railroad retirement trust funds	.....	.....	.....	.....	.....	.....	.....	.....	.....
Interest on advances to railroad accounts	.....	.....	.....	.....	.....	.....	.....	.....	.....
Repayment of advances by railroad retirement board	.....	.....	.....	.....	.....	.....	.....	.....	.....
Federal payments to the railroad social security equivalent benefit account	3-84	.....	-84	-84	.....	-84	.....	.....	.....
Federal payments to the rail industry pension fund	3-84	.....	-84	-17	.....	-17	-25	.....	-25
<b>Total—Railroad Retirement Board</b>	<b>374</b>	<b>.....</b>	<b>374</b>	<b>1,621</b>	<b>.....</b>	<b>1,621</b>	<b>1,743</b>	<b>.....</b>	<b>1,743</b>
Securities and Exchange Commission	11	.....	11	28	.....	28	27	.....	27
Smithsonian Institution	19	.....	19	57	.....	57	54	.....	54
<b>Tennessee Valley Authority:</b>									
FFB direct loans	13	.....	13	24	.....	24	26	.....	26
Other	478	417	61	1,655	1,211	445	1,387	1,107	280
United States Information Agency	70	(**)	70	193	(**)	193	192	(**)	192
United States Railway Association	11	(**)	11	12	(**)	12	1	.....	1
United States Synthetic Fuels Corp	.....	.....	.....	.....	.....	.....	12	12	.....
Other independent agencies	162	5	157	231	13	218	117	14	104
<b>Total—Independent agencies</b>	<b>5,965</b>	<b>5,270</b>	<b>695</b>	<b>17,327</b>	<b>14,042</b>	<b>3,285</b>	<b>16,569</b>	<b>13,033</b>	<b>3,536</b>
<b>Undistributed offsetting receipts:</b>									
Other interest	.....	.....	.....	.....	901	-901	.....	(**)	(**)
<b>Employer share, employee retirement:</b>									
<b>Legislative Branch:</b>									
<b>United States Tax Court:</b>									
Tax court judges survivors annuity fund	.....	.....	.....	(**)	.....	(**)	(**)	.....	(**)
<b>The Judiciary:</b>									
Judicial survivors annuity fund	(**)	.....	(**)	-1	.....	-1	(**)	.....	(**)
<b>Department of Defense—Civil:</b>									
Education Benefits fund	-1	.....	-1	-1	.....	-1	-40	.....	-40
Military retirement fund	-1,513	.....	-1,513	-4,411	.....	-4,411	-4,417	.....	-4,417
<b>Department of Health and Human Services:</b>									
<b>Federal old-age and survivors insurance trust fund (OFF-BUDGET)</b>									
Federal disability insurance trust fund (OFF-BUDGET)	-229	.....	-229	-687	.....	-687	-597	.....	-597
Federal hospital insurance trust fund	-22	.....	-22	-66	.....	-66	-57	.....	-57
Federal hospital insurance trust fund	-136	.....	-136	-408	.....	-408	-351	.....	-351
<b>Department of State:</b>									
Foreign Service retirement and disability fund	-7	.....	-7	-13	.....	-13	-10	.....	-10
<b>Office of Personnel Management:</b>									
Civil Service retirement and disability fund	-453	.....	-453	-1,174	.....	-1,174	-1,261	.....	-1,261
<b>Subtotal</b>	<b>-2,360</b>	<b>.....</b>	<b>-2,360</b>	<b>-6,760</b>	<b>.....</b>	<b>-6,760</b>	<b>-6,733</b>	<b>.....</b>	<b>-6,733</b>

Table continued on next page.

**Table 5. Outlays of the U.S. Government, December 1986 and Other Periods (In millions)—Continued**

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
<b>Undistributed offsetting receipts:—Continued</b>									
Interest received by trust funds:									
The Judiciary:									
Judicial survivors annuity fund .....	(**)		(**)	-\$2		-\$2	-\$2		-\$2
Department of Defense—Civil:									
Education benefits fund .....	\$2		\$2	-1		-1	3		3
Military retirement fund .....	13		13	2,374		2,374	1,587		1,587
Soldiers' and Airmen's Home permanent fund .....	-4		-4	-4		-4	-4		-4
Corps of Engineers .....				9		9	-6		-6
Department of Health and Human Services:									
Federal old-age and survivors insurance trust fund (OFF-BUDGET) .....	-1,888		-1,888	-1,927		-1,927	-1,765		-1,765
Federal disability insurance trust fund (OFF-BUDGET) .....	-365		-365	-386		-386	-248		-248
Federal hospital insurance trust fund .....	-1,831		-1,831	-1,841		-1,841	-1,103		-1,103
Federal supplementary medical insurance trust fund ..	-459		-459	-503		-503	-591		-591
Department of Labor:									
Unemployment trust fund .....	-11		-11	7		7	-822		-822
Department of State:									
Foreign Service retirement and disability fund .....	-150		-150	-151		-151	-133		-133
Department of Transportation:									
Airport and airway trust fund .....	-419		-419	-420		-420	-404		-404
Highway trust fund .....	-571		-571	-575		-575	-635		-635
Environmental Protection Agency:									
Post-closure liability trust fund .....				1		1	-1		-1
Office of Personnel Management fund:									
Civil Service retirement and disability fund .....	-7,300		-7,300	-7,416		-7,416	-7,029		-7,029
Veterans Administration:									
United States government life insurance fund .....	-9		-9	-9		-9	-10		-10
National service life insurance fund .....	-462		-462	-465		-465	-452		-452
Independent agencies:									
Railroad Retirement Board:									
Railroad retirement account .....	-26		-26	-101		-101	-77		-77
Other .....	-1		-1	-7		-7	-8		-8
Subtotal .....	-13,479		-13,479	-11,418		-11,418	-11,701		-11,701
Unrealized Discount on trust fund investments .....	1		1	-2		-2	-3		-3
Rents and royalties on the Outer Continental Shelf lands ..		\$333	-333		\$1,857	-1,857		\$759	-759
Sale of major assets .....					200	-200			
<b>Total—Undistributed offsetting receipts .....</b>	<b>-15,838</b>	<b>333</b>	<b>-16,172</b>	<b>-18,180</b>	<b>2,959</b>	<b>-21,138</b>	<b>-18,437</b>	<b>760</b>	<b>-19,196</b>
<b>Total outlays .....</b>	<b>102,979</b>	<b>12,867</b>	<b>90,112</b>	<b>290,807</b>	<b>36,455</b>	<b>254,352</b>	<b>289,057</b>	<b>36,681</b>	<b>252,376</b>
<b>Total on-budget .....</b>	<b>88,490</b>	<b>12,867</b>	<b>75,623</b>	<b>244,498</b>	<b>36,455</b>	<b>208,042</b>	<b>247,203</b>	<b>36,681</b>	<b>210,523</b>
<b>Total off-budget .....</b>	<b>14,489</b>	<b>(**)</b>	<b>14,489</b>	<b>46,309</b>	<b>(**)</b>	<b>46,309</b>	<b>41,854</b>	<b>(**)</b>	<b>41,854</b>
<b>Total surplus (+) or deficit(-) .....</b>			<b>-12,077</b>			<b>-64,337</b>			<b>-75,129</b>
<b>Total on-budget .....</b>			<b>-14,930</b>			<b>-65,326</b>			<b>-76,220</b>
<b>Total off-budget .....</b>			<b>+2,853</b>			<b>+989</b>			<b>+1,091</b>

**MEMORANDUM**

Receipts offset against outlays (In millions)

	Current Fiscal Year to Date	Comparable Period Prior Fiscal Year
Proprietary receipts .....	\$9,183	\$7,344
Receipts from off-budget Federal entities .....	300	158
Intrabudgetary transactions .....	39,453	45,134
<b>Total receipts offset against outlays .....</b>	<b>48,937</b>	<b>52,635</b>

<sup>1</sup>Includes FICA and SECA tax credits, non-contributory military service credits, special benefits for the aged, and credit for unnegotiated OASI benefit checks.

<sup>2</sup>The Postal Service figure represents reporting for the full calendar month of December and is partially estimated. This estimate includes \$133 million for postal money orders between December 20th and 31st.

<sup>3</sup>Represents prior period adjustment.

<sup>4</sup>Includes a purchase of trust fund securities at a premium.

... No transactions.

(\*\*)<sup>5</sup>Less than \$500,000.

Note: Details may not add to totals due to rounding.

Source: Financial Management Service, Department of the Treasury

**Table 6. Means of Financing the Deficit or Disposition of Surplus by the U.S. Government, December 1986 and Other Periods**  
(In millions)

Assets and Liabilities Directly Related to Budget and Off-budget Activity	Net Transactions (-) denotes net reduction of either liability or asset accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
<b>Liability accounts</b>						
Borrowing from the public:						
Public debt securities, issued under general financing authorities:						
Obligations of the United States, issued by:						
United States Treasury .....	\$35,286	\$89,531	\$108,645	\$2,110,304	\$2,164,549	\$2,199,835
Federal Financing Bank .....			14,194	15,000	15,000	15,000
<b>Total public debt securities .....</b>	<b>35,286</b>	<b>89,351</b>	<b>122,839</b>	<b>2,125,304</b>	<b>2,179,549</b>	<b>2,214,835</b>
Agency securities, issued under special financing authorities (See Schedule B. For other agency borrowing, see Schedule C) .....	12	-183	-15	4,217	4,022	4,034
<b>Total federal securities .....</b>	<b>35,298</b>	<b>89,348</b>	<b>122,824</b>	<b>2,129,522</b>	<b>2,183,571</b>	<b>2,218,869</b>
Deduct:						
Federal securities held as investments of government accounts (See Schedule D) .....	12,474	20,236	32,310	383,919	391,682	404,156
<b>Total borrowing from the public .....</b>	<b>22,824</b>	<b>69,112</b>	<b>90,514</b>	<b>1,745,602</b>	<b>1,791,889</b>	<b>1,814,714</b>
Accrued interest payable to the public .....	3,241	-1,347	-180	29,481	24,893	28,133
Allocations of special drawing rights .....	79	48	191	5,945	5,914	5,993
Deposit funds .....	920	-1,684	-264	10,944	8,339	9,259
Miscellaneous liability accounts (includes checks outstanding etc.) .....	-262	-5,464	512	16,477	11,274	11,012
<b>Total liability accounts .....</b>	<b>26,802</b>	<b>60,663</b>	<b>90,773</b>	<b>1,808,448</b>	<b>1,842,310</b>	<b>1,869,111</b>
<b>Asset accounts (deduct)</b>						
Cash and monetary assets:						
U.S. Treasury operating cash: <sup>1</sup>						
Federal Reserve account .....	5,059	74	5,177	7,514	2,529	7,588
Tax and loan note accounts .....	8,879	-512	8,698	23,870	14,478	23,357
<b>Balance .....</b>	<b>13,938</b>	<b>-438</b>	<b>13,875</b>	<b>31,384</b>	<b>17,007</b>	<b>30,946</b>
Special drawing rights:						
Total holdings .....	106	100	446	8,295	8,289	8,395
SDR certificates issued to Federal Reserve Banks .....			-100	-5,018	-5,018	-5,018
<b>Balance .....</b>	<b>106</b>	<b>100</b>	<b>346</b>	<b>3,277</b>	<b>3,271</b>	<b>3,377</b>
Reserve position on the U.S. quota in the IMF:						
U.S. subscription to International Monetary Fund:						
Direct quota payments .....		175	699	19,699	19,699	19,699
Maintenance of value adjustments .....	231	-170	-115	2,043	1,987	2,218
Letter of credit issued to IMF .....				-10,489	-10,659	-10,659
Dollar deposits with the IMF .....	-4	5	12	-64	-56	-59
Receivable/payable (-) for interim maintenance of value adjustments .....	-118	-90	-316	-331	-303	-421
<b>Balance .....</b>	<b>110</b>	<b>-80</b>	<b>280</b>	<b>10,858</b>	<b>10,669</b>	<b>10,778</b>
Loans to International Monetary Fund .....	-40	-104	-27	1,047	983	944
Other cash and monetary assets .....	637	-137	1,254	11,317	10,543	11,180
<b>Total cash and monetary assets .....</b>	<b>14,751</b>	<b>-659</b>	<b>15,728</b>	<b>57,883</b>	<b>42,473</b>	<b>57,224</b>
Miscellaneous asset accounts .....	12	-2,904	29	17,738	14,822	14,834
<b>Total asset accounts .....</b>	<b>14,763</b>	<b>-3,563</b>	<b>15,757</b>	<b>75,621</b>	<b>57,295</b>	<b>72,058</b>
<b>Excess of liabilities (+) or assets (-) .....</b>	<b>+12,039</b>	<b>+64,226</b>	<b>+75,017</b>	<b>+1,732,827</b>	<b>+1,785,015</b>	<b>+1,797,054</b>
Transactions not applied to current year's surplus or deficit (See Schedule A for details) .....	38	111	112		73	111
<b>Total budget and off-budget federal entities</b> <b>[Financing of deficit (+) or disposition of surplus (-)] .....</b>	<b>+12,077</b>	<b>+64,337</b>	<b>+75,129</b>	<b>+1,732,827</b>	<b>+1,785,088</b>	<b>+1,797,165</b>

<sup>1</sup>Major sources of information used to determine Treasury's operating cash include the Daily Balance Wires from Federal Reserve Banks, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communications System and reconciling wires from Internal Revenue Service Centers. Operating cash is presented on a modified cash basis, deposits are reflected, as received; and withdrawals are reflected as processed.

... No transactions.

(\*\*) Less than \$500,000.

Note: Details may not add to totals because of rounding.

Source: Financial Management Service, Department of the Treasury.

**Table 6. Schedule A—Analysis of Change in Excess of Liabilities of the U.S. Government, December 1986 and Other Periods (In millions)**

Classification	This Month	Fiscal Year to Date	
		This Year	Prior Year
<b>Excess of liabilities beginning of period:</b>			
Based on composition of unified budget in preceding period .....	\$1,785,015	\$1,732,827	\$1,512,576
Adjustments during current fiscal year for changes in composition of unified budget .....	.....	.....	.....
<b>Excess of liabilities beginning of period (current basis) .....</b>	<b>1,785,015</b>	<b>1,732,827</b>	<b>1,512,576</b>
<b>Budget surplus (-) or deficit:</b>			
Based on composition of unified budget in prior fiscal year .....	12,077	64,337	75,129
Changes in composition of unified budget .....	.....	.....	.....
<b>Total surplus (-) or deficit (Table 2) .....</b>	<b>12,077</b>	<b>64,337</b>	<b>75,129</b>
<b>Total—on-budget (Table 2) .....</b>	<b>14,930</b>	<b>65,326</b>	<b>76,220</b>
<b>Total—off-budget (Table 2) .....</b>	<b>-2,853</b>	<b>-989</b>	<b>-1,091</b>
<b>Transactions not applied to current year's surplus or deficit:</b>			
Seigniorage .....	-38	-109	-112
Increment on gold .....	.....	.....	.....
Proceeds from currency .....	.....	.....	.....
Profit on sale of gold .....	.....	.....	.....
Net gain (-)/loss for IMF loan valuation adjustment .....	.....	-3	.....
<b>Total—transactions not applied to current year's surplus or deficit .....</b>	<b>-38</b>	<b>-111</b>	<b>-112</b>
<b>Excess of liabilities close of period .....</b>	<b>1,797,054</b>	<b>1,797,054</b>	<b>1,587,593</b>

....No transactions.

(\*\*)Less than \$500,000.

Note: Details may not add to totals because of rounding.

Source: Financial Management Service, Department of the Treasury.

**Table 6. Schedule B—Securities Issued by Federal Agencies Under Special Financing Authorities, December 1986 and Other Periods (In millions)**

Classification	Net Transactions (-) denotes net reduction of liability accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
<b>Agency securities, issued under special financing authorities:</b>						
Obligations of the United States, issued by:						
Export-Import Bank of the United States .....	(**)	(**)	-\$1	\$6	\$6	\$6
Obligations guaranteed by the United States, issued by:						
Department of Defense:						
Family housing mortgages .....	-\$2	-\$4	-11	37	35	33
Department of Housing and Urban Development:						
Federal Housing Administration .....	14	21	-3	117	124	138
Department of the Interior:						
Bureau of Land Management .....		-1	(**)	15	15	15
Department of Transportation:						
Coast Guard:						
Family housing mortgages .....				(**)	(**)	(**)
Obligations not guaranteed by the United States, issued by:						
Department of Defense:						
Homeowners assistance mortgages .....	(**)	(**)		3	3	3
Department of Housing and Urban Development:						
Government National Mortgage Association .....				2,165	2,165	2,165
Independent agencies:						
Postal Service .....				250	250	250
Tennessee Valley Authority .....		-200		1,625	1,425	1,425
<b>Total agency securities .....</b>	<b>12</b>	<b>-183</b>	<b>-15</b>	<b>4,217</b>	<b>4,022</b>	<b>4,034</b>

.....No transactions.

(\*\*) Less than \$500,000.

Note: Details may not add to totals because of rounding.

Source: Financial Management Service, Department of the Treasury.

**Table 6. Schedule C (Memorandum)—Federal Agency Borrowing Financed Through the Issue of Public Debt Securities, December 1986 and Other Periods (In millions)**

Classification	Transactions			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
<b>Borrowing from the Treasury:</b>						
Commodity Credit Corporation .....	\$4,205	-\$7,452	-\$1,737	\$24,800	\$13,143	\$17,348
Commerce, Fishing Vessels, NOAA .....						
Export-Import Bank of the United States .....						
Federal Emergency Management Agency:						
National Insurance Development Fund .....		8	1	78	84	84
Federal Financing Bank .....	47	-705	-14,295	141,598	140,846	140,893
Federal Housing Administration:						
General insurance .....				1,396	1,396	1,396
Special risk insurance .....				1,912	1,912	1,912
General Services Administration:						
Pennsylvania Avenue Development Corporation .....				52	52	52
Rural Communication Development Fund .....			2	25	25	25
Rural Electrification Administration .....		39	62	7,865	7,904	7,904
Rural Telephone Bank .....				759	759	759
Secretary of Agriculture, Farmers Home Administration:						
Rural housing insurance fund .....	5	-1,975	-1,625	4,276	2,296	2,301
Agricultural credit insurance fund .....		-945	-815	8,065	7,120	7,120
Rural development insurance fund .....		-345	-210	1,861	1,516	1,516
Federal Crop Insurance Corp .....				113	113	113
Secretary of Education:						
College housing loans .....				2,587	2,587	2,587
Secretary of Energy:						
Alternative fuel production, DOE .....						
Bonneville Power Administration .....				1,459	1,459	1,459
Secretary of Housing and Urban Development:						
Housing for the elderly or handicapped .....		275	250	5,351	5,626	5,626
Low-Rent Public housing .....	200	-90	143	490	200	400
Urban renewal fund .....						
Secretary of the Interior:						
Bureau of Mines, helium fund .....				252	252	252
Railroad retirement account .....				2,128	2,128	2,128
Railroad retirement social security equivalent fund .....	193	558	523	2,003	2,368	2,581
Secretary of Transportation:						
Aircraft purchase loan guarantee program .....				17	17	17
Federal ship revolving fund .....	10	45	320	1,375	1,410	1,420
Railroad revitalization and improvement .....			12	12	12	12
Rail service assistance .....						
Regional rail reorganization .....				96	96	96
Smithsonian Institution:						
John F. Kennedy Center parking facilities .....				20	20	20
Tennessee Valley Authority .....				150	150	150
Veterans Administration:						
Veterans direct loan program .....				1,730	1,730	1,730
<b>Total agency borrowing from the Treasury financed through issues of public debt securities .....</b>	<b>4,660</b>	<b>-10,587</b>	<b>-17,369</b>	<b>210,468</b>	<b>195,221</b>	<b>199,881</b>
<b>Borrowing from the Federal Financing Bank:</b>						
Export-Import Bank of the United States .....	-64	-64	262	14,268	14,268	14,205
National Credit Union Administration .....	1	-1		104	102	103
Postal Service .....				2,854	2,854	2,854
Tennessee Valley Authority .....	46	720	61	15,077	15,751	15,797
U.S. Railway Association .....				74	74	74
<b>Total borrowing from the Federal Financing Bank .....</b>	<b>-17</b>	<b>655</b>	<b>323</b>	<b>32,377</b>	<b>33,049</b>	<b>33,033</b>

Note: Includes only amounts loaned to Federal Agencies in lieu of agency debt issuances and excludes Federal Financing Bank purchase of loans made or guaranteed by Federal agencies. The Federal Financing Bank borrows from Treasury and issues its own securities and in turn may loan these funds to agencies in lieu of agencies borrowing directly through Treasury or issuing their own securities.

Note: Details may not add to totals because of rounding.

Source: Financial Management Service, Department of the Treasury.

... No transactions.

**Table 6. Schedule D—Investments of Federal Government Accounts in Federal Securities, December 1986 and Other Periods (in millions)**

Classification	Net Purchases or Sales (-)			Securities Held as Investments Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
<b>Federal funds:</b>						
Department of Agriculture .....	\$1	\$1	.....	\$4	\$4	\$5
Department of Commerce .....	(**)	-1	\$15	12	11	11
Department of Energy .....	-34	30	62	1,423	1,486	1,452
Department of Health and Human Services .....	5	10	-2	7	12	17
Department of Housing and Urban Development:						
Federal Housing Administration:						
Federal Housing Administration fund:						
Public debt securities .....	284	672	401	5,525	5,914	6,198
Agency securities .....	(**)	(**)	.....	134	134	134
Government National Mortgage Association:						
Management and liquidating functions fund::						
Public debt securities .....	1	14	54	417	430	431
Agency securities .....	(**)	(**)	-4	74	74	74
Guarantees of mortgage-backed securities:						
Public debt securities .....	24	70	65	1,301	1,347	1,371
Agency securities .....	.....	4	.....	9	13	13
Participation sales fund:						
Public debt securities .....	-6	32	35	2,243	2,280	2,275
Agency securities .....	.....	.....	.....	12	12	12
Housing Management:						
Community disposal operations fund:						
Agency securities .....	.....	.....	.....	.....	(**)	(**)
Other .....	(**)	(**)	.....	.....	.....	.....
Department of the Interior .....	15	-2,820	128	4,006	1,171	1,186
Department of Labor .....	-12	-39	-5	409	381	370
Department of Transportation .....	1	2	3	146	147	148
Department of the Treasury .....	82	187	-1,651	481	586	668
Veterans Administration:						
Veterans reopened insurance fund .....	23	19	15	608	604	627
Independent agencies:						
Export-Import Bank of the United States .....	-66	282	352	124	472	406
Federal Emergency Management Agency:						
National insurance development fund .....	2	42	-80	.....	40	42
Federal Savings and Loan Insurance Corporation:						
Public debt securities .....	-294	-730	329	4,717	4,280	3,987
Agency securities .....	(**)	(**)	.....	67	67	67
Postal Service .....	365	351	398	3,803	3,790	4,154
National Credit Union Administration .....	18	-7	19	1,383	1,360	1,376
Other .....	12	12	5	1,236	1,237	1,249
Total public debt securities .....	420	-1,874	142	27,848	25,554	25,974
Total agency securities .....	(**)	4	-4	296	301	300
<b>Total Federal funds .....</b>	<b>419</b>	<b>-1,870</b>	<b>138</b>	<b>28,144</b>	<b>25,854</b>	<b>26,274</b>
<b>Trust funds:</b>						
Legislative Branch:						
United States Tax Court .....	(**)	(**)	(**)	2	2	2
Library of Congress .....	.....	2	1	1	3	3
The Judiciary:						
Judicial survivors annuity fund .....	2	1	2	113	112	114
Funds Appropriated to the President .....	.....	(**)	(**)	1	1	1
Department of Agriculture .....	8	12	(**)	4	9	17
Department of Commerce .....	(**)	(**)	(**)	.....	.....	(**)
Department of Defense—Military .....	-1	-2	5	9	7	6
Department of Defense—Civil .....	5	8,096	8,949	20,870	28,960	28,965
Other .....	13	67	38	484	539	552
Department of Health and Human Services:						
Federal old-age and survivors insurance trust fund:						
Public debt securities .....	2,843	1,751	4,363	36,948	35,856	38,699
Agency securities .....	.....	.....	.....	.....	.....	.....
Federal disability insurance trust fund .....	25	-531	694	8,335	7,780	7,804
Federal hospital insurance trust fund:						
Public debt securities .....	1,817	1,834	-698	37,885	37,902	39,719
Agency securities .....	.....	.....	.....	455	455	455
Federal supplementary medical insurance trust fund .....	-61	-1,235	273	9,424	8,250	8,189
Other .....	(**)	1	3	40	41	41

Table continued on next page.

**Table 6. Schedule D—Investments of Federal Government Accounts in Federal Securities, December 1986 and Other Periods (In millions)—Continued**

Classification	Net Purchases or Sales (-)			Securities Held as Investments Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
<b>Trust funds:—Continued</b>						
Department of the Interior .....	\$5	-\$25	\$11	\$158	\$128	\$133
Department of Labor:						
Unemployment trust fund .....	-276	397	402	21,240	21,914	21,638
Other .....	-4	-9	-9	34	30	26
Department of State:						
Foreign service retirement and disability fund .....	133	109	203	2,940	2,915	3,048
Other .....						
Department of Transportation:						
Airport and airway trust fund .....	270	418	501	8,596	8,744	9,014
Highway trust fund .....	270	1,300	262	11,499	12,529	12,799
Other .....	(**)	-1	(**)	4	3	3
Department of the Treasury .....	-20	-70	-6	428	378	358
Environmental Protection Agency .....	-38	-57	-74	294	275	237
Office of Personnel Management:						
Civil service retirement and disability fund:						
Public debt securities .....	6,267	9,131	17,098	154,045	156,909	163,176
Agency securities .....				175	175	175
Employees health benefits fund .....	49	-45	120	1,417	1,322	1,372
Employees life insurance fund .....	17	169	207	7,401	7,553	7,570
Retired employees health benefits fund .....	-2	-2	(**)	5	5	3
Veterans Administration:						
Government life insurance fund .....	2	-3	-4	245	239	242
National service life insurance:						
Public debt securities .....	389	313	305	9,633	9,557	9,946
Agency securities .....				135	135	135
Veterans special life insurance fund .....	44	44	39	1,014	1,014	1,058
General Post Fund National Homes .....		(**)	1	19	19	19
Independent agencies:						
Federal Deposit Insurance Corporation .....	190	234	-511	15,856	15,900	16,090
Harry S. Truman Memorial Scholarship Trust Fund .....	(**)	(**)	1	44	44	44
Japan-United States Friendship Commission .....		(**)	-2	17	17	17
Railroad Retirement Board .....	105	206	-5	5,998	6,099	6,204
Other .....	1	2	1	5	6	7
<b>Total public debt securities .....</b>	<b>12,055</b>	<b>22,106</b>	<b>32,172</b>	<b>355,011</b>	<b>365,062</b>	<b>377,117</b>
<b>Total agency securities .....</b>	<b></b>	<b></b>	<b></b>	<b>765</b>	<b>765</b>	<b>765</b>
<b>Total trust funds .....</b>	<b>12,055</b>	<b>22,106</b>	<b>32,172</b>	<b>355,776</b>	<b>365,827</b>	<b>377,882</b>
<b>Grand total .....</b>	<b>12,474</b>	<b>20,236</b>	<b>32,310</b>	<b>383,919</b>	<b>391,882</b>	<b>404,156</b>

... No transactions.

(\*\*) Less than \$500,000.

Note: Investments are in public debt securities unless otherwise noted.

Note: Details may not add to totals because of rounding.

Source: Financial Management Service, Department of the Treasury.

Table 7. Receipts and Outlays of the U.S. Government by Month, Fiscal Year 1987 (in millions)

Classification	Oct.	Nov.	Dec.	Jan.	Feb.	March	April	May	June	July	Aug.	Sept.	Fiscal Year To Date	Comparable Period Prior F.Y.
<b>Receipts</b>														
Individual income taxes .....	\$31,123	\$24,122	\$33,584										\$88,830	\$84,202
Corporation income taxes .....	540	1,748	15,693										17,980	14,858
Social insurance taxes and contributions:														
Employment taxes and contributions .....	19,583	19,015	21,625										60,223	54,320
Unemployment insurance .....	1,135	2,377	196										3,708	3,803
Other retirement contributions .....	460	360	446										1,266	1,243
Excise taxes .....	2,708	2,488	3,003										8,198	9,228
Estate and gift taxes .....	647	488	695										1,830	1,651
Customs duties .....	1,281	1,090	1,098										3,469	3,141
Miscellaneous receipts .....	1,534	1,279	1,696										4,509	4,802
<b>Total—budget receipts this year ..</b>	<b>59,012</b>	<b>52,967</b>	<b>78,035</b>										<b>190,014</b>	<b>.....</b>
<b>(On-budget) .....</b>	<b>43,865</b>	<b>38,158</b>	<b>60,694</b>										<b>142,716</b>	<b>134,303</b>
<b>(Off-budget) .....</b>	<b>15,147</b>	<b>14,809</b>	<b>17,341</b>										<b>47,298</b>	<b>42,945</b>
<b>Total—budget receipts prior year .....</b>	<b>57,886</b>	<b>51,166</b>	<b>68,197</b>										<b>.....</b>	<b>177,248</b>
<b>(On-budget) .....</b>	<b>43,800</b>	<b>37,615</b>	<b>52,888</b>										<b>.....</b>	<b>134,303</b>
<b>(Off-budget) .....</b>	<b>14,086</b>	<b>13,551</b>	<b>15,309</b>										<b>.....</b>	<b>42,945</b>
<b>Outlays</b>														
Legislative Branch .....	158	113	130										401	440
The Judiciary .....	73	73	118										265	275
Executive Office of the President ..	11	9	9										30	29
Funds Appropriated to the President:														
International security assistance ..	321	1,463	471										2,255	2,945
International development assistance	267	134	243										645	661
Other .....	406	14	148										568	43
Department of Agriculture:														
Foreign assistance, special export programs and Commodity Credit Corporation .....	3,376	3,404	4,103										10,883	11,957
Other .....	2,358	1,774	1,881										6,013	4,640
Department of Commerce .....	166	159	236										561	588
Department of Defense:														
Military:														
Department of the Army .....	6,019	5,565	6,256										17,840	17,216
Department of the Navy .....	7,476	6,955	7,929										22,360	22,095
Department of the Air Force .....	7,850	6,615	7,531										21,996	22,656
Defense agencies .....	1,181	1,062	1,781										4,024	3,890
<b>Total Military .....</b>	<b>22,525</b>	<b>20,197</b>	<b>23,498</b>										<b>66,220</b>	<b>65,857</b>
Civil .....	1,709	1,717	1,737										5,164	5,186
Department of Education .....	1,455	1,543	1,817										4,815	4,607
Department of Energy .....	839	907	1,037										2,783	3,042
Department of Health and Human Services, except Social Security:														
Public Health Service .....	802	734	699										2,233	2,289
Health Care Financing Administration:														
Grants to States for Medicaid ..	2,351	2,102	2,159										6,611	5,970
Federal hospital ins. trust fund	4,637	3,780	4,617										13,034	12,297
Federal supp. med. ins. trust fund .....	2,875	2,227	2,490										7,592	6,511
Other .....	1,505	1,484	1,562										4,550	3,986
Social Security Administration .....	2,644	229	1,889										4,761	6,704
Family Support Administration .....	1,024	914	1,367										3,305	3,196
Human Development Service .....	266	450	607										1,322	1,236
Other .....	-1,963	-1,986	-1,990										-5,938	-5,630
Department of Health and Human Services:														
Federal old-age and survivors ins. trust fund .....	14,956	14,958	15,294										45,208	42,958
Federal disability ins. trust fund .....	1,713	1,699	1,770										5,182	4,844
Other .....	-906	-37	-72										-1,015	-3,281

Table continued on next page.

Table 7. Receipts and Outlays of the U.S. Government by Month, Fiscal Year 1987 (in millions)—Continued

Classification	Oct.	Nov.	Dec.	Jan.	Feb.	March	April	May	June	July	Aug.	Sept.	Fiscal Year To Date	Comparable Period Prior F.Y.
<b>Outlays—Continued</b>														
Department of Housing and Urban Development	\$1,312	\$1,450	1,418										\$4,181	\$4,228
Department of the Interior	639	372	509										1,519	1,150
Department of Justice	337	308	367										1,012	874
Department of Labor:														
Unemployment trust fund	1,352	1,210	1,735										4,296	4,231
Other	-94	574	447										927	716
Department of State	236	324	266										826	913
Department of Transportation:														
Highway trust fund	1,097	1,122	1,157										3,376	3,943
Other	986	1,175	1,125										3,286	3,439
Department of the Treasury:														
Interest on the public debt	9,763	14,959	27,046										51,767	50,859
General revenue sharing			2										2	1,126
Other	-1,799	-850	-1,491										-4,139	-2,579
Environmental Protection Agency	443	382	459										1,284	1,367
General Services Administration	-443	130	325										12	240
National Aeronautics and Space Administration	625	626	746										1,998	2,241
Office of Personnel Management	2,026	2,141	2,085										6,253	5,981
Small Business Administration	279	30	-72										236	128
Veterans Administration:														
Compensation and pensions	2,326	48	2,334										4,708	4,659
National service life	46	28	52										126	137
Government service life	3	2	4										10	11
Other	1,109	712	1,254										3,074	3,022
Independent agencies:														
Postal Service	15	-343	-472										-799	-727
Tennessee Valley Authority	155	240	74										469	306
Other independent agencies	1,492	1,029	1,093										3,616	3,957
Undistributed offsetting receipts:														
Employer share, employee retirement	-2,218	-2,181	-2,360										-6,760	-6,733
Interest received by trust funds	3,390	-1,328	-13,479										-11,418	-11,701
Rents and royalties on Outer Continental Shelf lands	-1,475	-49	-333										-1,857	-759
Other	-905	-200	1										-1,103	-3
<b>Totals this year:</b>														
<b>Total outlays</b>	<b>84,267</b>	<b>79,973</b>	<b>90,112</b>										<b>254,352</b>	<b>.....</b>
<b>(On-budget)</b>	<b>68,780</b>	<b>63,639</b>	<b>75,623</b>										<b>208,042</b>	<b>.....</b>
<b>(Off-budget)</b>	<b>15,486</b>	<b>16,334</b>	<b>14,489</b>										<b>46,309</b>	<b>.....</b>
<b>Total—surplus (+) or deficit (-)</b>	<b>-25,255</b>	<b>-27,006</b>	<b>-12,077</b>										<b>-64,337</b>	<b>.....</b>
<b>(On-budget)</b>	<b>-24,915</b>	<b>-25,481</b>	<b>-14,930</b>										<b>-65,326</b>	<b>.....</b>
<b>(Off-budget)</b>	<b>-340</b>	<b>-1,524</b>	<b>+2,853</b>										<b>+989</b>	<b>.....</b>
<b>Totals—outlays prior year</b>	<b>84,973</b>	<b>84,551</b>	<b>82,852</b>										<b>.....</b>	<b>252,376</b>
<b>(On-budget)</b>	<b>69,559</b>	<b>69,389</b>	<b>71,575</b>										<b>.....</b>	<b>210,523</b>
<b>(Off-budget)</b>	<b>15,413</b>	<b>15,163</b>	<b>11,278</b>										<b>.....</b>	<b>41,854</b>
<b>Total—surplus (+) or deficit (-) prior year</b>	<b>-27,087</b>	<b>-33,386</b>	<b>-14,657</b>										<b>.....</b>	<b>-75,129</b>
<b>(On-budget)</b>	<b>-25,759</b>	<b>-31,774</b>	<b>-18,687</b>										<b>.....</b>	<b>-76,220</b>
<b>(Off-budget)</b>	<b>-1,328</b>	<b>-1,612</b>	<b>+4,030</b>										<b>.....</b>	<b>+1,091</b>

.....No transactions.

(\*\*)Less than \$500,000.

Note: Details may not add to totals because of rounding.

Source: Financial Management Service, Department of the Treasury.

**Table 8. Trust Fund Impact on Budget Results and Investment Holdings (In millions) as of December 31, 1986**

Classification	Current Month			Fiscal Year to Date			Securities held as Investments Current Fiscal Year		
	Receipts	Outlays	Excess	Receipts	Outlays	Excess	Beginning of		Close of This Month
							This Year	This Month	
<b>Trust receipts, outlays, and investments held:</b>									
Airport .....	\$634	\$373	\$261	\$1,149	\$719	\$430	\$8,596	\$8,744	\$9,014
Black lung disability .....	46	54	-8	156	156	1			
FDIC .....		-205	205		-237	237	15,856	15,900	16,090
Federal disability, insurance .....	1,805	1,770	35	4614	5,182	-569	8,335	7,780	7,804
Federal employees life and health .....		-65	65		-125	125	8,823	8,880	8,945
Federal employees retirement .....	8,361	2,011	6,350	10,038	6,047	3,990	157,272	160,111	166,513
Federal hospital insurance .....	6,152	4,611	1,541	14,326	13,022	1,304	38,340	38,357	40,174
Federal old-age and survivors insurance .....	18,112	15,294	2,818	46,765	45,208	1,557	36,948	35,856	38,699
Federal supplementary medical insurance .....	1,977	2,003	-26	5,010	6,151	-1,141	9,424	8,250	8,189
Revenue sharing .....		2	-2		2	-2			
Highways .....	1,975	1,157	818	4,224	3,399	826	11,499	12,529	12,799
Military advances .....		245	-245		604	-604			
Railroad retirement .....	318	510	-194	1,095	1,526	-431	5,998	6,099	6,204
Military retirement .....	1,499	1,487	12	12,561	4,456	8,105	20,870	28,960	28,965
Unemployment .....	223	1,722	-1,499	3,759	4,265	-506	21,240	21,914	21,638
Veterans life insurance .....	471	12	459	475	91	384	11,027	10,946	11,382
All other trust .....	33	228	-195	202	149	53	1,547	1,503	1,465
<b>Total trust fund receipts and outlays ...</b>	<b>41,605</b>	<b>31,209</b>	<b>10,397</b>	<b>104,373</b>	<b>90,615</b>	<b>13,759</b>	<b>355,776</b>	<b>365,827</b>	<b>377,882</b>
Interfund receipts offset against Federal fund outlays .....	-17,622	-17,622		-34,510	-34,510				
Trust fund receipts and outlays on the basis of tables 4 & 5 and Investments held from Table 6-D .....	23,983	13,587	10,397	69,863	56,104	13,759			
<b>Total Federal fund receipts and outlays ....</b>	<b>54,070</b>	<b>76,543</b>	<b>-22,474</b>	<b>120,163</b>	<b>198,259</b>	<b>-78,096</b>			
Interfund receipts offset against Federal fund outlays .....	-18	-18		-12	-12				
Federal fund receipts & outlays on the basis of table 4 & 5 .....	54,052	76,525	-22,474	120,151	198,247	-78,096			
<b>Net budget receipts &amp; outlays .....</b>	<b>78,035</b>	<b>90,112</b>	<b>-12,077</b>	<b>190,014</b>	<b>254,352</b>	<b>-64,337</b>			

<sup>1</sup>Trust fund interfund receipts are now included in the individual trust fund receipt lines, not as offsets to individual trust fund outlay lines as presented previously.

...No transactions.

(\*\*)Less than \$500,000.

Note: Interfund receipts and outlays are transactions between Federal funds and trust funds such as Federal payments and contributions, and interest and profits on investments in Federal securities. They have no net effect on overall budget receipts and outlays since the receipt side of such transactions is offset against budget receipts. In this table, interfund receipts are shown as an adjustment to arrive at total receipts and outlays of trust funds respectively.

Note: Details may not add to totals because of rounding.

Source: Financial Management Service, Department of the Treasury.

**Table 9. Summary of Receipts by Source, and Outlays by Function of the U.S. Government, December 1986 and Other Periods (in millions)**

Classification	This Month	Fiscal Year To Date	Comparable Period Prior Fiscal Year
<b>RECEIPTS</b>			
Individual income taxes .....	\$33,584	\$88,830	\$84,202
Corporation income taxes .....	15,693	17,980	14,858
Social insurance taxes and contributions:			
Employment taxes and contributions .....	21,625	60,223	54,320
Unemployment insurance .....	196	3,708	3,803
Other retirement contributions .....	446	1,266	1,243
Excise taxes .....	3,003	8,198	9,228
Estate and gift taxes .....	695	1,830	1,651
Customs .....	1,098	3,469	3,141
Miscellaneous .....	1,696	4,509	4,802
<b>Total .....</b>	<b>78,035</b>	<b>190,014</b>	<b>177,248</b>
<b>OUTLAYS</b>			
National defense .....	24,401	68,485	67,807
International affairs .....	1,140	4,385	4,509
General science, space, and technology .....	843	2,346	2,579
Energy .....	485	1,442	278
Natural resources and environment .....	1,253	3,425	3,549
Agriculture .....	3,751	10,486	11,762
Commerce and housing credit .....	-314	461	-133
Transportation .....	2,409	6,916	7,571
Community and regional development .....	548	1,761	2,126
Education, training, employment and social services .....	2,896	7,752	7,414
Health .....	3,032	9,432	8,704
Medicare .....	6,614	19,173	17,381
Income security .....	11,625	31,122	30,428
Social security .....	16,764	50,089	47,290
Veterans benefits and services .....	3,641	7,879	7,852
Administration of justice .....	684	1,728	1,580
General government .....	895	1,475	2,413
General purpose fiscal assistance .....	226	509	1,993
Interest .....	11,912	34,302	34,765
Undistributed offsetting receipts .....	-2,694	-8,817	-7,492
<b>Total .....</b>	<b>90,112</b>	<b>254,352</b>	<b>252,376</b>

Note: Details may not add to totals because of rounding.  
Source: Financial Management Service, Department of the Treasury.

GPO 926-581

# Explanatory Notes

## 1. Flow of Data into Monthly Treasury Statement

The *Monthly Treasury Statement (MTS)* is assembled from data in the central accounting system. The major sources of data include monthly accounting reports by Federal entities and disbursing officers, and daily reports from the Federal Reserve banks. These reports detail accounting transactions affecting receipts and outlays of the Federal Government and off-budget Federal entities, and their related effect on the assets and liabilities of the U.S. Government. Information is presented in the *MTS* on a modified cash basis.

## 2. Notes on Receipts

Receipts included in the report are classified into the following major categories: (1) budget receipts and (2) offsetting collections (also called applicable receipts). Budget receipts are collections from the public that result from the exercise of the Government's sovereign or governmental powers, excluding receipts offset against outlays. These collections, also called governmental receipts, consist mainly of tax receipts (including social insurance taxes), receipts from court fines, certain licenses, and deposits of earnings by the Federal Reserve System. Refunds of receipts are treated as deductions from gross receipts.

Offsetting collections are from other Government accounts or the public that are of a business-type or market-oriented nature. They are classified into two major categories: (1) offsetting collections credited to appropriations or fund accounts, and (2) offsetting receipts (i.e., amounts deposited in receipt accounts). Collections credited to appropriation or fund accounts normally can be used without appropriation action by Congress. These occur in two instances: (1) when authorized by law, amounts collected for materials or services are treated as reimbursements to appropriations and (2) in the three types of revolving funds (public enterprise, intragovernmental, and trust); collections are netted against spending, and outlays are reported as the net amount.

Offsetting receipts in receipt accounts cannot be used without being appropriated. They are subdivided into two categories: (1) proprietary receipts—these collections are from the public and they are offset against outlays by agency and by function, and (2) intragovernmental funds—these are payments into receipt accounts from Governmental appropriation or fund accounts. They finance operations within and between Government agencies and are credited with collections from other Government accounts. The transactions may be intrabudgetary when the payment and receipt both occur within the budget or from receipts from off-budget Federal entities in those cases where payment is made by a Federal entity whose budget authority and outlays are excluded from the budget totals.

Intrabudgetary transactions are subdivided into three categories: (1) interfund transactions, where the payments are from one fund group (either Federal funds or trust funds) to a receipt account in the other fund group; (2) Federal intrafund transactions, where the payments and receipts both occur within the Federal fund group; and (3) trust intrafund transactions, where the payments and receipts both occur within the trust fund group.

Offsetting receipts are generally deducted from budget authority and outlays by function, by subfunction, or by agency. There are four types of receipts, however, that are deducted from budget totals as undistributed offsetting receipts. They are: (1) agencies' payments (including payments by off-budget Federal entities) as employers into employees retirement funds, (2) interest received by trust funds, (3) rents and royalties on the Outer Continental Shelf lands, and (4) other interest (i.e., interest collected on Outer Continental Shelf money in deposit funds when such money is transferred into the budget).

## 3. Notes on Outlays

Outlays are generally accounted for on the basis of checks issued by Government disbursing officers, and cash payments made. Certain in-

tragovernmental outlays do not require issuance of checks. An example would be charges made against appropriations representing a part of employees' salaries which are withheld for individual income taxes, and for savings bond allotments. Outlays are stated net of offsetting collections and refunds representing reimbursements as authorized by law, refunds of money previously expended, and receipts of revolving and management funds. Interest on the public debt (public issues) is recognized on the accrual basis. Outlays of off-budget Federal entities are excluded from budget outlay totals.

## 4. Processing

The data on payments and collections are reported by account symbol into the central accounting system. In turn, the data are extracted from this system for use in the preparation of the *MTS*.

There are two major checks which are conducted to assure the consistency of the data reported:

1. Verification of payment data. The monthly payment activity reported by Federal entities on their Statements of Transactions is compared to the payment activity of Federal entities as reported by disbursing officers.
2. Verification of collection data. Reported collections appearing on Statements of Transactions are compared to deposits as reported by Federal Reserve banks.

## 5. Other Sources of Information About Federal Government Financial Activities

- *A Glossary of Terms Used in the Federal Budget Process, March 1981* (Available from the U.S. General Accounting Office, Gaithersburg, Md. 20760). This glossary provides a basic reference document of standardized definitions of terms used by the Federal Government in the budgetmaking process.

- *Daily Treasury Statement* (Available from GPO, Washington, D.C. 20402, on a subscription basis only). *The Daily Treasury Statement* is published each working day of the Federal Government and provides data on the cash and debt operations of the Treasury.

- *Monthly Statement of the Public Debt of the United States* (Available from GPO, Washington, D.C. 20402 on a subscription basis only). This publication provides detailed information concerning the public debt.

- *Treasury Bulletin* (Available from GPO, Washington, D.C. 20402). This quarterly publication provides a summary of statistics concerning the Federal Government's financial operations, international statistics, cash management/debt collection, and special reports.

- *Annual Budget Publications* (Available from GPO, Washington, D.C. 20402). There are five annual publications which provide information concerning the budget:

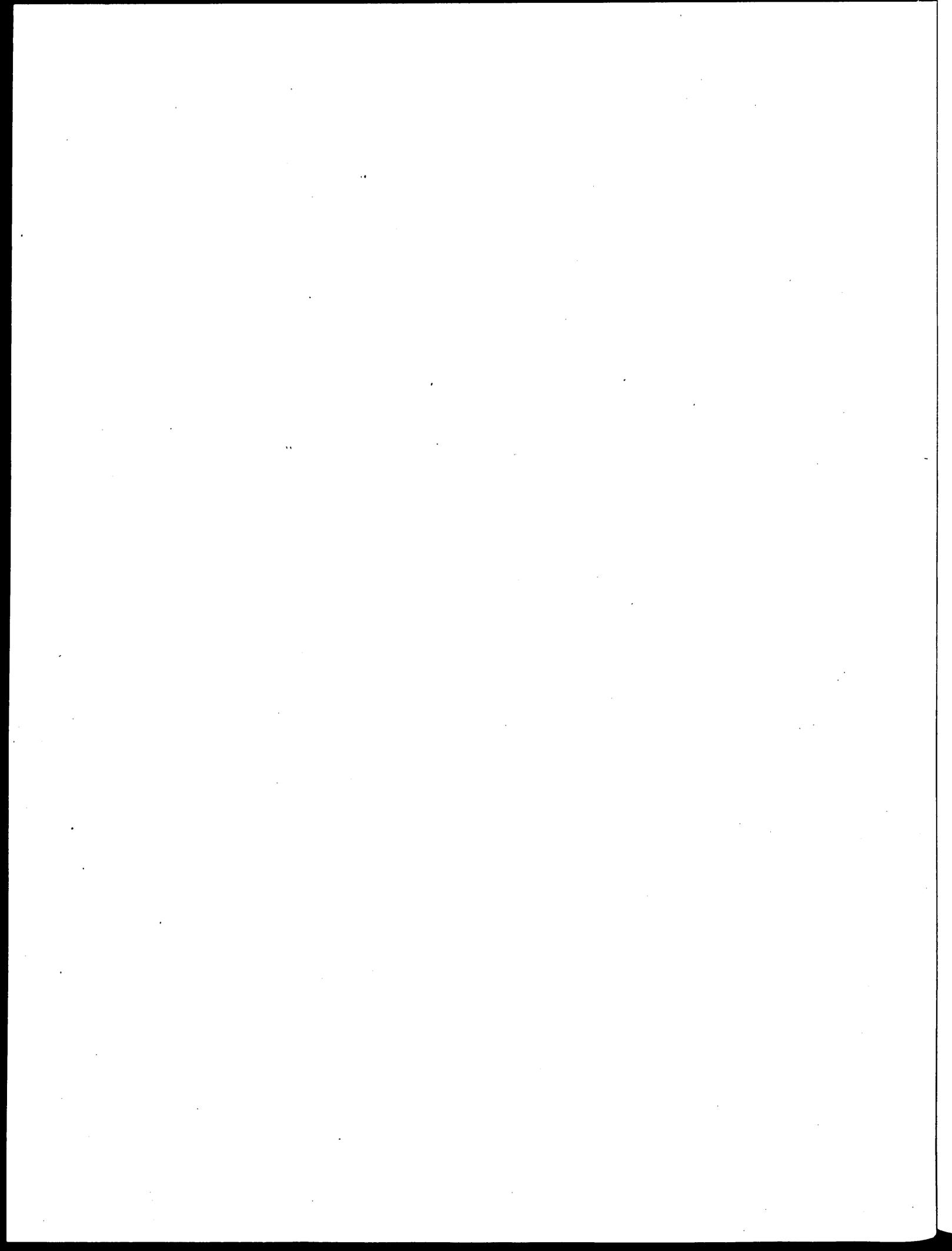
- The Budget of the United States Government, FY 19\_\_*
- Appendix, The Budget of the United States Government, FY 19\_\_*
- The United States Budget in Brief, FY 19\_\_*
- Special Analyses*
- Historical Tables*

- *United States Government Annual Report and Appendix* (Available from Financial Management Service, U.S. Department of the Treasury, Washington, D.C. 20226). This annual report presents budgetary results at the summary level. The appendix presents the individual receipt and appropriation accounts at the detail level.

Listed Below are the scheduled release dates for the 1987 Statements. The release time will be 2:00 p.m. EST.

<u>Month</u>	<u>Release Date</u>
January 1987	2-23-87
February 1987	3-20-87
March 1987	4-21-87
April 1987	5-21-87
May 1987	6-19-87
June 1987	7-22-87
July 1987	8-21-87
August 1987	9-22-87
September 1987	10-22-87
October 1987	11-24-87
November 1987	12-21-87
December 1987	1-25-88

For sale by the Superintendent of Documents, U.S. Government Printing Office, Washington, D.C. 20402 (202) 783-3238. The subscription price: \$27 per year (domestic), \$33.75 per year (foreign).  
No single copies are sold.





LIBRARY  
ROOM 5030

FEB 26 1987

#2520295

For Fiscal Year 1987  
Through January 31, 1987,  
and Other Periods

C.1

# Monthly Treasury Statement of Receipts and Outlays of the United States Government

Department of the Treasury  
Financial Management Service

Summary - page 2	Receipts - page 6	Outlays - page 7	Deficit Financing - page 20	
Receipts/ Outlays by Month - page 26	Federal Trust Funds/ Securities - page 28	Receipts by Source/ Outlays by Function - page 29	Explanatory Notes - page 30	

# Introduction

The *Monthly Treasury Statement of Receipts and Outlays of the United States Government (MTS)* is prepared by the Department of the Treasury, Financial Management Service, and after approval by the Fiscal Assistant Secretary of the Treasury, is normally released on the 15th workday of the month following the reporting month. The publication is based on data provided by Federal entities, disbursing officers, and Federal Reserve banks.

## Audience

The *MTS* is published to meet the needs of: Those responsible for or interested in the cash position of the Treasury; Those who are responsible for or interested in the Government's budget results; and individuals and businesses whose operations depend upon or are related to the Government's financial operations.

## Disclosure Statement

This statement summarizes the financial activities of the Federal Government and off-budget Federal entities conducted in accordance with the Budget of the U.S. Government, i.e., receipts and outlays of funds, the surplus or deficit, and the means of financing the deficit or disposing of the surplus. Information is presented on a modified cash basis: receipts are accounted for on the basis of collections; outlays are accounted for on the basis of checks issued and cash payments made; refunds

of receipts are treated as deductions from gross receipts; revolving and management fund receipts, reimbursements and refunds of monies previously expended are treated as deductions from gross outlays; and interest on the public debt (public issues) is recognized on the accrual basis. Major information sources include accounting data reported by Federal entities, disbursing officers, and Federal Reserve banks.

## Triad of Publications

The *MTS* is part of a triad of Treasury financial reports. The *Daily Treasury Statement* is published each working day of the Federal Government. It provides data on the cash and debt operations of the Treasury based upon reporting of the Treasury account balances by Federal Reserve banks. The *MTS* is a report of Government receipts and outlays, based on agency reporting. The *U.S. Government Annual Report* is the official publication of the detailed receipts and outlays of the Government. It is published annually in accordance with legislative mandates given to the Secretary of the Treasury.

## Data Sources and Information

The Explanatory Notes section of this publication provides information concerning the flow of data into the *MTS* and sources of information relevant to the *MTS*.

**Table 1. Summary of Receipts, Outlays, and the Deficit/Surplus of the U.S. Government, Fiscal Years 1986 and 1987 by Month (in millions)**

Period	Receipts	Outlays	Deficit/Surplus (-)
<b>FY 1986</b>			
October .....	\$57,886	\$84,973	\$27,087
November .....	51,166	84,551	33,386
December .....	68,193	82,849	14,656
January .....	176,698	183,189	6,492
February .....	53,370	77,950	24,580
March .....	49,557	79,700	30,142
April .....	91,438	81,510	-9,928
May .....	46,246	85,642	39,396
June .....	77,024	78,034	1,011
July .....	62,974	85,203	22,229
August .....	56,523	84,434	27,911
September .....	78,013	81,750	3,737
<b>Year-to-Date .....</b>	<b>769,091</b>	<b>989,789</b>	<b>220,698</b>
<b>FY 1987</b>			
October .....	59,012	84,267	25,255
November .....	52,967	79,973	27,006
December .....	78,035	90,112	12,077
January .....	81,771	83,942	2,170
<b>Year-to-Date .....</b>	<b>271,785</b>	<b>337,339</b>	<b>65,554</b>

<sup>1</sup>Prior year adjustment.

<sup>2</sup>Includes prior month adjustment of \$954 million of interest receipts for Unemployment Trust Fund.

Note: Details may not add to totals due to rounding.

Source: Financial Management Service, Department of the Treasury

**Table 2. Summary of Budget and Off-Budget Results and Financing of the U.S. Government, January 1987 and Other Periods (In millions)**

Classification	Current Month	Actual Fiscal Year to Date	Budget Estimates Full Fiscal Year <sup>1</sup>	Actual Previous Fiscal Year to Date (1986)	Budget Estimates Next Fiscal Year (1988) <sup>1</sup>
<b>Total on-budget and off-budget results:</b>					
Total receipts .....	\$81,771	\$271,785	\$842,390	\$253,946	\$916,571
On-budget receipts .....	62,981	205,698	628,372	191,756	674,473
Off-budget receipts .....	18,790	66,088	214,018	62,190	242,098
Total outlays .....	83,942	<sup>2</sup> 337,339	1,015,572	335,566	1,024,328
On-budget outlays .....	68,176	<sup>2</sup> 275,264	821,074	277,746	821,900
Off-budget outlays .....	15,766	62,075	194,498	57,820	202,427
Total surplus (+) or deficit (-) .....	-2,170	<sup>2</sup> -65,554	-173,182	-81,620	-107,756
On-budget surplus (+) or deficit (-) .....	-5,195	<sup>2</sup> -69,567	-192,702	-85,990	-147,427
Off-budget surplus (+) or deficit (-) .....	+3,024	+4,013	+19,520	+4,370	+39,671
Total on-budget and off-budget financing .....	2,170	<sup>2</sup> 65,554	173,182	81,620	107,756
<b>Means of financing:<sup>2</sup></b>					
By Borrowing from the public .....	+4,353	+73,465	162,248	103,174	106,721
By Reduction of cash and monetary assets, increase (-) .....	-9,564	-8,905	11,384	-25,231	.....
By Other means .....	+7,381	+993	-450	3,677	1,035

<sup>1</sup>Based upon the FY 1988 budget released by the Office of Management and Budget on January 5, 1987.

<sup>2</sup>Includes prior month adjustment of \$954 million of interest receipts for Unemployment Trust Fund.

Note: Details may not add to total due to rounding.

Source: Financial Management Service, Department of the Treasury

**Figure 1. Monthly Receipts, Outlays, and Budget Deficit/Surplus of the U.S. Government, Fiscal Years 1986 and 1987**

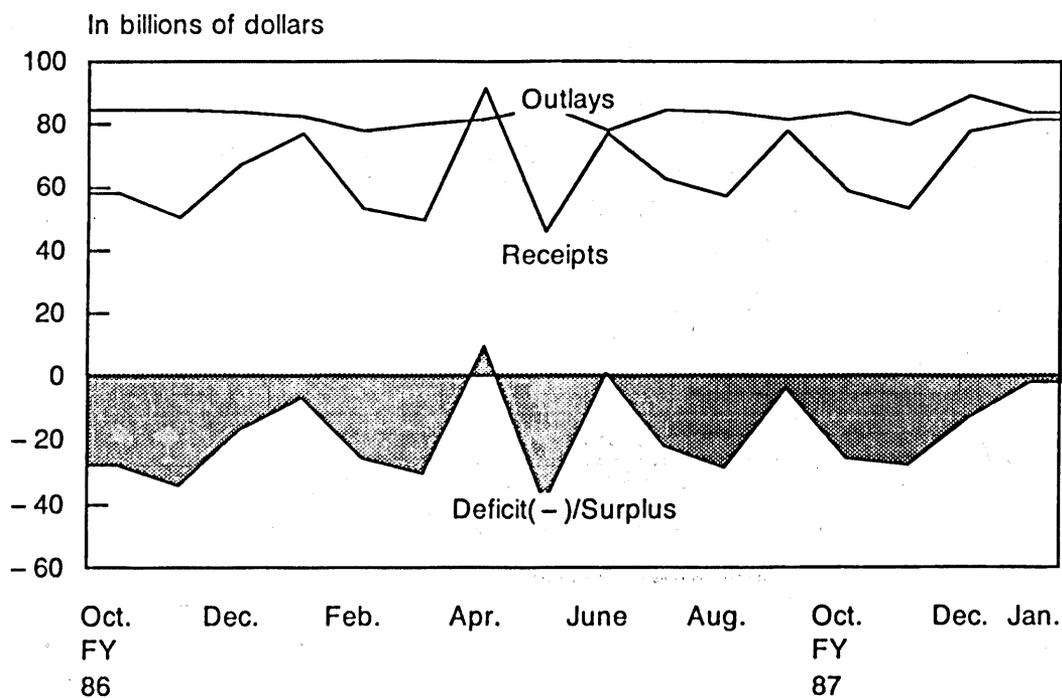


Figure 2. Monthly Receipts of the U.S. Government, by Source, Fiscal Years 1986 and 1987

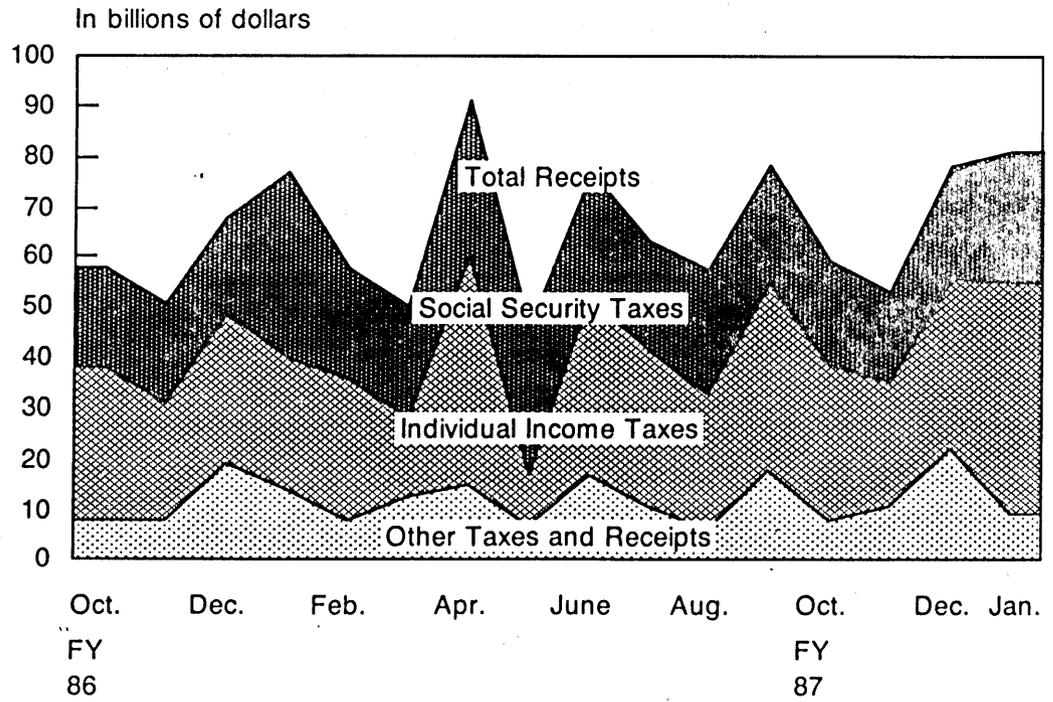


Figure 3. Monthly Outlays of the U.S. Government, by Function, Fiscal Years 1986 and 1987

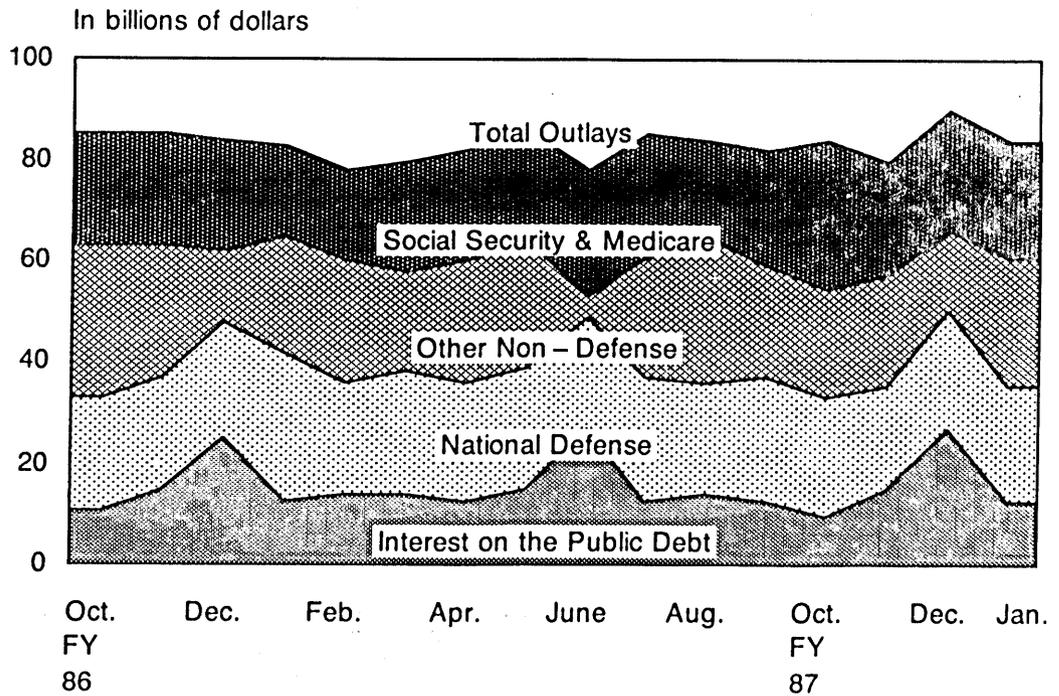


Table 3. Summary of Receipts and Outlays of the U.S. Government, January 1987 and Other Periods (In millions)

Classification	Actual This Month	Actual This Fiscal Year to Date	Actual Comparable Prior Period	Budget Estimate Full Fiscal Year <sup>1</sup>
<b>Budget Receipts</b>				
Individual income taxes .....	\$46,466	\$135,296	\$125,332	\$364,002
Corporation income taxes .....	3,460	21,440	17,682	104,761
Social Insurance taxes and contributions:				
Employment taxes and contributions (off-budget) .....	18,790	66,088	62,190	214,018
Employment taxes and contributions (on-budget) .....	5,476	18,401	16,512	59,230
Unemployment Insurance .....	1,024	4,732	5,014	23,781
Other retirement contributions .....	375	1,641	1,651	4,431
Excise taxes .....	2,840	11,038	12,395	32,602
Estate and gift taxes .....	652	2,482	2,239	5,998
Customs duties .....	1,135	4,605	4,239	14,445
Miscellaneous receipts .....	1,554	6,063	6,692	19,122
<b>Total Receipts .....</b>	<b>81,771</b>	<b>271,785</b>	<b>253,946</b>	<b>842,390</b>
(On-budget) .....	62,981	205,698	191,756	628,372
(Off-budget) .....	18,790	66,088	62,190	214,018
<b>Budget Outlays</b>				
Legislative Branch .....	88	489	565	2,131
The Judiciary .....	78	344	350	1,241
Executive Office of the President .....	7	37	40	118
Funds Appropriated to the President .....	344	3,812	4,081	11,830
Department of Agriculture .....	6,433	23,329	23,423	55,063
Department of Commerce .....	233	795	700	2,441
Department of Defense—Military .....	21,598	87,817	86,128	274,200
Department of Defense—Civil .....	1,704	6,869	6,840	20,942
Department of Education .....	1,392	6,206	6,305	16,752
Department of Energy .....	809	3,592	3,975	10,611
Department of Health and Human Services, except Social Security .....	12,461	49,932	48,342	145,292
Department of Health and Human Services, Social Security .....	16,049	65,424	60,824	202,857
Department of Housing and Urban Development .....	1,107	5,288	5,730	14,622
Department of the Interior .....	368	1,887	1,643	5,213
Department of Justice .....	246	1,257	1,300	4,788
Department of Labor .....	2,318	7,542	7,363	24,456
Department of State .....	176	1,002	1,110	3,324
Department of Transportation .....	1,817	8,478	9,438	26,216
Department of the Treasury:				
General revenue sharing .....		2	2,166	78
Interest on the public debt .....	13,486	65,253	64,256	191,754
Other .....	-498	-4,637	-4,147	-11,589
Environmental Protection Agency .....	347	1,631	1,743	4,579
General Services Administration .....	-403	-391	-57	-73
National Aeronautics and Space Administration .....	442	2,441	2,813	7,876
Office of Personnel Management .....	2,298	8,550	8,085	27,732
Small Business Administration .....	-82	155	81	125
Veterans Administration .....	2,240	10,159	9,899	28,835
Other independent agencies .....	1,403	4,689	4,407	17,920
Allowances, undistributed .....				
Undistributed offsetting receipts:				
Other interest .....		-901		-901
Employer share, employee retirement (on-budget) .....	-2,165	-8,172	-8,039	-28,013
Employers share, employee retirement (off-budget) .....	-269	-1,022	-886	-3,275
Interest received by on-budget trust funds .....	-64	-10,125	-9,717	-28,685
Interest received by off-budget trust funds .....	-15	-2,328	-2,118	-5,084
Rents and royalties on the Outer Continental Shelf lands .....	-6	-1,863	-1,077	-3,903
Sale of major assets .....		-200		-1,900
<b>Total Outlays .....</b>	<b>83,942</b>	<b>337,339</b>	<b>335,566</b>	<b>1,015,572</b>
(On-budget) .....	68,176	275,264	277,746	821,074
(Off-budget) .....	15,766	62,075	57,820	194,498
<b>Surplus (+) or deficit (-) .....</b>	<b>-2,170</b>	<b><sup>2</sup>-65,554</b>	<b>-81,620</b>	<b>-173,182</b>
(On-budget) .....	-5,195	<sup>2</sup> -69,567	-85,990	-192,702
(Off-budget) .....	+3,024	+4,013	+4,370	+19,520

<sup>1</sup>Based upon the FY 1988 Budget released by the Office of Management and Budget on January 5, 1987.

<sup>2</sup>Includes prior month adjustment of \$954 million of interest receipts for Unemployment Trust Fund.

Source: Financial Management Service, Department of the Treasury.

Table 4. Receipts of the U.S. Government, January 1987 and Other Periods (In millions)

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Receipts	Refunds (Deduct)	Receipts	Gross Receipts	Refunds (Deduct)	Receipts	Gross Receipts	Refunds (Deduct)	Receipts
<b>Individual income taxes:</b>									
Withheld .....	\$26,375			\$110,908			\$107,489		
Presidential Election Campaign Fund .....	(**)			1			1		
Other .....	20,254			28,104			21,607		
<b>Total—Individual income taxes .....</b>	<b>46,629</b>	<b>\$163</b>	<b>\$46,466</b>	<b>139,010</b>	<b>\$3,715</b>	<b>\$135,296</b>	<b>129,097</b>	<b>\$3,765</b>	<b>\$125,332</b>
<b>Corporation income taxes .....</b>	<b>4,332</b>	<b>872</b>	<b>3,460</b>	<b>26,798</b>	<b>5,358</b>	<b>21,440</b>	<b>22,442</b>	<b>4,760</b>	<b>17,682</b>
<b>Social insurance taxes and contributions:</b>									
<b>Employment taxes and contributions:</b>									
<b>Federal old-age and survivors ins. trust fund:</b>									
Federal Insurance Contributions Act taxes .....	15,842		15,842	53,930		53,930	50,236		50,236
Self-Employment Contributions Act taxes .....	580		580	746		746	655		655
Deposits by States .....	625		625	5,569		5,569	5,782		5,782
<b>Total—FOASI trust fund .....</b>	<b>17,047</b>		<b>17,047</b>	<b>60,246</b>		<b>60,246</b>	<b>56,673</b>		<b>56,673</b>
<b>Federal disability insurance trust fund:</b>									
Federal Insurance Contributions Act taxes .....	1,523		1,523	5,185		5,185	4,827		4,827
Self-Employment Contributions Act taxes .....	57		57	75		75	71		71
Receipts from Railroad Retirement Account .....									
Deposits by States .....	163		163	582		582	619		619
<b>Total—FDI trust fund .....</b>	<b>1,743</b>		<b>1,743</b>	<b>5,842</b>		<b>5,842</b>	<b>5,516</b>		<b>5,516</b>
<b>Federal hospital insurance trust fund:</b>									
Federal Insurance Contributions Act taxes .....	4,515		4,515	15,332		15,332	13,574		13,574
Self-Employment Contributions Act taxes .....	158		158	197		197	155		155
Receipts from Railroad Retirement Board .....									
Deposits by States .....	473		473	1,687		1,687	1,671		1,671
<b>Total—FHI trust fund .....</b>	<b>5,146</b>		<b>5,146</b>	<b>17,216</b>		<b>17,216</b>	<b>15,401</b>		<b>15,401</b>
<b>Railroad retirement accounts:</b>									
Rail industry pension fund .....	200	(**)	199	635	1	634	513	4	509
Railroad social security equivalent benefit .....	130		130	551		551	603		603
<b>Total—Employment taxes and contributions .....</b>	<b>24,266</b>	<b>(**)</b>	<b>24,266</b>	<b>84,490</b>	<b>1</b>	<b>84,489</b>	<b>78,706</b>	<b>4</b>	<b>78,702</b>
<b>Unemployment insurance:</b>									
<b>Unemployment trust fund:</b>									
State taxes deposited in Treasury .....	478		478	3,406		3,406	3,794		3,794
Federal Unemployment Tax Act taxes .....	520	6	514	1,250	26	1,224	1,135	29	1,105
Railroad Unemployment Ins. Act contributions .....	32		32	101		101	114		114
<b>Total—Unemployment trust fund .....</b>	<b>1,030</b>	<b>6</b>	<b>1,024</b>	<b>4,757</b>	<b>26</b>	<b>4,732</b>	<b>5,043</b>	<b>29</b>	<b>5,014</b>
<b>Federal employees retirement contributions:</b>									
Civil service retirement and disability fund .....	365		365	1,595		1,595	1,605		1,605
Foreign service retirement and disability fund .....	2		2	14		14	14		14
Other .....	(**)		(**)	1		1	1		1
<b>Total—Federal employees retirement contributions .....</b>	<b>367</b>		<b>367</b>	<b>1,610</b>		<b>1,610</b>	<b>1,619</b>		<b>1,619</b>
<b>Other retirement contributions:</b>									
Civil service retirement and disability fund .....	8		8	31		31	32		32
<b>Total—Social insurance taxes and contributions .....</b>	<b>25,671</b>	<b>7</b>	<b>25,664</b>	<b>90,888</b>	<b>27</b>	<b>90,861</b>	<b>85,401</b>	<b>34</b>	<b>85,367</b>
<b>Excise taxes:</b>									
Miscellaneous excise taxes <sup>1</sup> .....	1,476	76	1,400	5,254	191	5,063	7,242	171	7,071
Airport and airway trust fund .....	232		232	964	2	961	895	4	891
Highway trust fund .....	1,156		1,156	4,773	-32	4,804	4,223	-43	4,266
Black lung disability trust fund .....	53		53	209		209	167		167
<b>Total—Excise taxes .....</b>	<b>2,916</b>	<b>76</b>	<b>2,840</b>	<b>11,200</b>	<b>162</b>	<b>11,038</b>	<b>12,527</b>	<b>132</b>	<b>12,395</b>
<b>Estate and gift taxes .....</b>	<b>665</b>	<b>13</b>	<b>652</b>	<b>2,537</b>	<b>55</b>	<b>2,482</b>	<b>2,294</b>	<b>55</b>	<b>2,239</b>
<b>Customs duties .....</b>	<b>1,167</b>	<b>32</b>	<b>1,135</b>	<b>4,750</b>	<b>146</b>	<b>4,605</b>	<b>4,399</b>	<b>161</b>	<b>4,239</b>
<b>Miscellaneous receipts:</b>									
Deposits of earnings by Federal Reserve banks .....	1,387		1,387	5,470		5,470	6,251		6,251
All other .....	168	(**)	168	594	1	593	444	3	441
<b>Total—Miscellaneous receipts .....</b>	<b>1,554</b>	<b>(**)</b>	<b>1,554</b>	<b>6,064</b>	<b>1</b>	<b>6,063</b>	<b>6,695</b>	<b>3</b>	<b>6,692</b>
<b>Total—Receipts .....</b>	<b>82,935</b>	<b>1,164</b>	<b>81,771</b>	<b>281,249</b>	<b>9,463</b>	<b>271,785</b>	<b>262,855</b>	<b>8,910</b>	<b>253,946</b>
<b>Total—On-budget .....</b>	<b>64,145</b>	<b>1,164</b>	<b>62,981</b>	<b>215,161</b>	<b>9,463</b>	<b>205,698</b>	<b>200,666</b>	<b>8,910</b>	<b>191,756</b>
<b>Total—Off-budget .....</b>	<b>18,790</b>		<b>18,790</b>	<b>66,088</b>		<b>66,088</b>	<b>62,190</b>		<b>62,190</b>

<sup>1</sup>Includes amounts received for Windfall Profits Tax pursuant to P.L.96-223.

... No Transactions.

(\*\*) Less than \$500,000.

Note: Throughout this statement, details may not add to totals because of rounding.

Source: Financial Management Service, Department of the Treasury.

Table 5. Outlays of the U.S. Government, January 1987 and Other Periods (In millions)

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
<b>Legislative Branch:</b>									
Senate .....	\$24	(**)	\$24	\$93	\$2	\$92	\$91	\$2	\$88
House of Representatives .....	40	(**)	40	153	1	151	165	3	161
Joint items .....	1		1	33		33	31		31
Congressional Budget Office .....	1		1	5		5	6		6
Architect of the Capitol .....	9		9	37		37	34		34
Library of Congress .....	13		13	70		70	90		90
Government Printing Office:									
Revolving fund (net) .....	-6		-6	39		39	4		4
General fund appropriations .....	3		3	25		25	43		43
General Accounting Office .....	2		2	27		27	98		98
United States Tax Court .....	1		1	7		7	9		9
Other Legislative Branch agencies .....	1		1	6		6	4		4
Proprietary receipts from the public .....		(**)	(**)		1	-1		2	-2
Intrabudgetary transactions .....				-1		-1	-2		-2
<b>Total—Legislative Branch .....</b>	<b>89</b>	<b>\$1</b>	<b>88</b>	<b>493</b>	<b>4</b>	<b>489</b>	<b>572</b>	<b>7</b>	<b>565</b>
<b>The Judiciary:</b>									
Supreme Court of the United States .....	1		1	5		5	5		5
Courts of appeals, district courts, and other judicial services .....	14		14	68		68	327		327
Other .....	63		63	270		270	18		18
<b>Total—The Judiciary .....</b>	<b>78</b>		<b>78</b>	<b>344</b>		<b>344</b>	<b>350</b>		<b>350</b>
<b>Executive Office of the President:</b>									
Compensation of the President and the White House Office .....	1		1	8		8	8		8
Office of Management and Budget .....	2		2	12		12	14		14
Other .....	3		3	17		17	17		17
<b>Total—Executive Office of the President .....</b>	<b>7</b>		<b>7</b>	<b>37</b>		<b>37</b>	<b>40</b>		<b>40</b>
<b>Funds Appropriated to the President:</b>									
Disaster relief .....				(**)		(**)	134		134
International security assistance:									
Guarantee reserve fund .....	204	74	130	315	298	18	342	292	49
Foreign military sales credit .....	365		365	852		852	822		822
FFB direct loans .....	24	93	-69	248	268	-21	209	124	85
Economic support fund .....	72		72	1,868		1,868	2,169		2,169
Military assistance .....	11		11	23		23	116		116
Peacekeeping operations .....				12		12	19		19
Other .....	3		3	51		51	11		11
Proprietary receipts from the public .....		171	-171		208	-208		29	-29
<b>Total—International security assistance .....</b>	<b>678</b>	<b>338</b>	<b>340</b>	<b>3,368</b>	<b>773</b>	<b>2,595</b>	<b>3,687</b>	<b>444</b>	<b>3,243</b>
International development assistance:									
Multilateral assistance:									
Contributions to international financial institutions:									
International Development Association .....	129		129	129		129	190		190
Inter-American Development Bank .....	17		17	109		109	123		123
Other .....	13		13	86		86	98		98
International organizations and programs .....	25		25	110		110	46		46
<b>Total—Multilateral assistance .....</b>	<b>184</b>		<b>184</b>	<b>435</b>		<b>435</b>	<b>458</b>		<b>458</b>
Agency for International Development:									
Functional development assistance program .....	202	(**)	202	521	(**)	521	508	1	507
Operating expenses, Agency for International Development .....	24		24	137		137	142		142
Payment to Foreign Service retirement and disability fund .....				45		45			
Other .....	-9	10	-19	68	14	54	77	10	66
Proprietary receipts from the public .....		54	-54		241	-241		283	-283
<b>Total—Agency for International Development .....</b>	<b>218</b>	<b>64</b>	<b>152</b>	<b>772</b>	<b>256</b>	<b>516</b>	<b>726</b>	<b>295</b>	<b>431</b>
Trade and development program .....	1		1	5		5	5		5
Peace Corps .....	7		7	38		38	42		42
Overseas Private Investment Corporation:									
Public Enterprise Funds .....	28	11	17	28	27	2	(**)	29	-29
FFB loan asset purchases .....								1	-1
Inter-American Foundation .....	1	4	-2	10	4	6	10	4	6
African Development Foundation .....	(**)		(**)	3		3	1		1
<b>Total—International development assistance .....</b>	<b>438</b>	<b>79</b>	<b>359</b>	<b>1,291</b>	<b>286</b>	<b>1,004</b>	<b>1,242</b>	<b>329</b>	<b>913</b>

Table continued on next page.

Table 5. Outlays of the U.S. Government, January 1987 and Other Periods (In millions)—Continued

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
<b>Funds Appropriated to the President:—Continued</b>									
International monetary programs .....	-\$388	.....	-\$388	-\$471	.....	-\$471	-\$494	.....	-\$494
Military sales programs:									
Foreign military sales trust fund .....	747	.....	747	3,241	.....	3,241	3,133	.....	3,133
Other .....	11	\$63	-52	88	\$93	-5	49	\$9	40
Proprietary receipts from the public .....	.....	663	-663	.....	2,553	-2,553	.....	2,896	-2,896
Other .....	(**)	.....	(**)	(**)	.....	(**)	8	.....	8
<b>Total—Funds Appropriated to the President .....</b>	<b>1,487</b>	<b>1,143</b>	<b>344</b>	<b>7,518</b>	<b>3,706</b>	<b>3,812</b>	<b>7,759</b>	<b>3,678</b>	<b>4,081</b>
<b>Department of Agriculture:</b>									
Departmental administration .....	26	.....	26	39	.....	39	35	.....	35
Agricultural Research Service .....	41	.....	41	167	.....	167	175	.....	175
Cooperative State Research Service .....	23	.....	23	93	.....	93	86	.....	86
Extension Service .....	26	.....	26	97	.....	97	113	.....	113
Statistical Reporting Service .....	2	.....	2	17	.....	17	20	.....	20
Economic Research Service .....	5	.....	5	13	.....	13	15	.....	15
Foreign Agricultural Service .....	6	.....	6	26	.....	26	29	.....	29
Foreign Assistance Programs .....	109	.....	109	402	.....	402	118	.....	118
Agricultural Stabilization and Conservation Service .....	3	.....	3	24	.....	24	36	.....	36
Federal Crop Insurance Corporation .....	80	8	72	321	111	211	346	104	241
Commodity Credit Corporation:									
Price support and related programs .....	4,766	422	4,344	17,055	2,122	14,933	17,072	1,539	15,533
National Wool Act Program .....	1	.....	1	1	.....	1	1	.....	1
Rural Electrification Administration:									
FFB direct loans and asset purchases .....	54	(**)	54	316	43	274	82	59	24
Other .....	107	94	13	388	438	-49	389	388	1
Farmers Home Administration:									
Public enterprise funds:									
Self-help housing land development fund .....	(**)	.....	(**)	(**)	(**)	(**)	(**)	(**)	(**)
Rural housing insurance fund .....	454	171	283	1,782	1,075	707	1,916	1,305	610
Agricultural credit insurance fund .....	158	677	-519	872	2,068	-1,196	1,059	2,410	-1,351
Rural development insurance fund .....	112	113	-1	1,127	970	157	1,009	864	145
Rural water and waste disposal grants .....	10	.....	10	58	.....	58	75	.....	75
Salaries and expenses .....	25	.....	25	117	.....	117	125	.....	125
FFB loan asset purchases .....	.....	.....	.....	.....	.....	.....	120	.....	120
Other .....	3	.....	3	15	.....	15	13	2	11
<b>Total—Farmers Home Administration .....</b>	<b>762</b>	<b>960</b>	<b>-198</b>	<b>3,970</b>	<b>4,113</b>	<b>-143</b>	<b>4,316</b>	<b>4,581</b>	<b>-265</b>
Soil Conservation Service:									
Conservation operations .....	28	.....	28	116	.....	116	125	.....	125
Watershed and flood prevention operations .....	17	.....	17	78	.....	78	93	.....	93
Other .....	5	.....	5	22	.....	22	25	.....	25
Animal and Plant Health Inspection Service .....	29	.....	29	112	.....	112	84	.....	84
Agricultural Marketing Service:									
Funds for strengthening markets, income, and supply .....	102	.....	102	190	.....	190	163	.....	163
Other .....	14	3	10	43	3	40	67	12	54
Food Safety and Inspection Service .....	28	.....	28	123	.....	123	121	.....	121
Food and Nutrition Service:									
Food stamp program .....	1,063	.....	1,063	4,147	.....	4,147	3,839	.....	3,839
Nutrition assistance for Puerto Rico .....	1	.....	1	1	.....	1	274	.....	274
Child nutrition programs .....	419	.....	419	1,483	.....	1,483	1,368	.....	1,368
Women, infants and children programs .....	141	.....	141	544	.....	544	534	.....	534
Other .....	19	.....	19	82	.....	82	81	.....	81
<b>Total—Food and Nutrition Service .....</b>	<b>1,642</b>	<b>.....</b>	<b>1,642</b>	<b>6,257</b>	<b>.....</b>	<b>6,257</b>	<b>6,096</b>	<b>.....</b>	<b>6,096</b>
Forest Service:									
Forest research .....	9	.....	9	38	.....	38	40	.....	40
National Forests system .....	66	.....	66	472	.....	472	538	.....	538
Construction .....	22	.....	22	98	.....	98	106	.....	106
Forest Service permanent appropriations .....	3	.....	3	108	.....	108	229	.....	229
Cooperative work .....	9	.....	9	-64	.....	-64	-96	.....	-96
Other .....	9	.....	9	35	.....	35	36	.....	36
<b>Total—Forest Service .....</b>	<b>118</b>	<b>.....</b>	<b>118</b>	<b>688</b>	<b>.....</b>	<b>688</b>	<b>853</b>	<b>.....</b>	<b>853</b>
Other .....	12	2	9	55	10	46	56	10	46
Proprietary receipts from the public .....	.....	81	-81	.....	446	-446	.....	399	-399
Intrabudgetary transactions .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
<b>Total—Department of Agriculture .....</b>	<b>8,003</b>	<b>1,570</b>	<b>6,433</b>	<b>30,814</b>	<b>7,285</b>	<b>23,329</b>	<b>30,516</b>	<b>7,092</b>	<b>23,423</b>

Table continued on next page.

Table 5. Outlays of the U.S. Government, January 1987 and Other Periods (In millions)—Continued

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
<b>Department of Commerce:</b>									
General administration .....	\$112	\$13	\$98	\$236	\$37	\$199	\$163	\$33	\$129
Bureau of the Census .....	10	.....	10	76	.....	76	77	.....	77
Economic and Statistical Analysis .....	5	.....	5	23	.....	23	23	.....	23
Economic Development Assistance .....	.....	.....	.....	(**)	.....	(**)	1	.....	1
Promotion of Industry and Commerce .....	16	.....	16	78	.....	78	84	.....	84
Science and technology:									
National Oceanic and Atmospheric Administration .....	95	1	95	367	13	354	398	6	392
Patent and Trademark Office .....	4	.....	4	27	.....	27	34	.....	34
National Bureau of Standards .....	8	.....	8	40	.....	40	45	.....	45
National Telecommunications and Information Administration .....	2	.....	2	13	.....	13	11	.....	11
Total—Science and technology .....	109	1	108	447	13	434	489	6	483
Proprietary receipts from the public .....	.....	4	-4	.....	13	-13	.....	24	-24
Intrabudgetary transactions .....	-1	.....	-1	-3	.....	-3	-72	.....	-72
<b>Total—Department of Commerce .....</b>	<b>251</b>	<b>18</b>	<b>233</b>	<b>858</b>	<b>63</b>	<b>795</b>	<b>764</b>	<b>63</b>	<b>700</b>
<b>Department of Defense—Military:</b>									
Military personnel:									
Department of the Army .....	2,336	.....	2,336	9,063	.....	9,063	8,788	.....	8,788
Department of the Navy .....	2,056	.....	2,056	8,108	.....	8,108	7,854	.....	7,854
Department of the Air Force .....	1,765	.....	1,765	6,950	.....	6,950	6,719	.....	6,719
Total—Military personnel .....	6,157	.....	6,157	24,120	.....	24,120	23,360	.....	23,360
Operation and maintenance:									
Department of the Army .....	1,557	.....	1,557	6,916	.....	6,916	6,544	.....	6,544
Department of the Navy .....	1,241	.....	1,241	7,333	.....	7,333	8,215	.....	8,215
Department of the Air Force .....	1,160	.....	1,160	6,312	.....	6,312	6,893	.....	6,893
Defense agencies .....	746	.....	746	2,658	.....	2,658	2,599	.....	2,599
Total—Operation and maintenance .....	4,704	.....	4,704	23,220	.....	23,220	24,252	.....	24,252
Procurement:									
Department of the Army .....	1,163	.....	1,163	5,387	.....	5,387	5,040	.....	5,040
Department of the Navy .....	2,025	.....	2,025	8,727	.....	8,727	9,053	.....	9,053
Department of the Air Force .....	2,588	.....	2,588	10,580	.....	10,580	9,920	.....	9,920
Defense agencies .....	104	.....	104	572	.....	572	312	.....	312
Total—Procurement .....	5,880	.....	5,880	25,267	.....	25,267	24,325	.....	24,325
Research, development, test, and evaluation:									
Department of the Army .....	389	.....	389	1,387	.....	1,387	1,278	.....	1,278
Department of the Navy .....	606	.....	606	2,827	.....	2,827	3,001	.....	3,001
Department of the Air Force .....	902	.....	902	4,397	.....	4,397	4,589	.....	4,589
Defense agencies .....	400	.....	400	1,669	.....	1,669	1,319	.....	1,319
Total—Research, development, test, and evaluation ..	2,297	.....	2,297	10,280	.....	10,280	10,188	.....	10,188
Military construction:									
Department of the Army .....	187	.....	187	664	.....	664	496	.....	496
Department of the Navy .....	113	.....	113	505	.....	505	447	.....	447
Department of the Air Force .....	128	.....	128	560	.....	560	578	.....	578
Defense agencies .....	13	.....	13	97	.....	97	131	.....	131
Total—Military construction .....	441	.....	441	1,827	.....	1,827	1,652	.....	1,652
Family housing .....	225	.....	225	900	.....	900	909	.....	909
Revolving and management funds:									
Public enterprise funds .....	(**)	(**)	(**)	10	1	9	1	1	(**)
Intragovernmental funds:									
Department of the Army .....	24	.....	24	15	.....	15	373	.....	373
Department of the Navy:									
FFB direct loans .....	77	21	56	77	46	31	1	5	-5
Other .....	1,173	.....	1,173	1,642	.....	1,642	149	.....	149
Department of the Air Force .....	-17	.....	-17	-190	.....	-190	215	.....	215
Defense agencies .....	911	.....	911	523	.....	523	847	.....	847
Other .....	29	25	4	123	106	18	108	98	11
Proprietary receipts from the public .....	.....	264	-264	.....	177	-177	.....	459	-459
Intrabudgetary transactions .....	7	.....	7	331	.....	331	309	.....	309
<b>Total—Department of Defense—Military .....</b>	<b>21,908</b>	<b>310</b>	<b>21,598</b>	<b>88,147</b>	<b>330</b>	<b>87,817</b>	<b>86,690</b>	<b>562</b>	<b>86,128</b>

Table continued on next page.

Table 5. Outlays of the U.S. Government, January 1987 and Other Periods (In millions)—Continued

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
<b>Department of Defense—Civil</b>									
Corps of Engineers:									
General investigations	\$5		\$5	\$37		\$37	\$41		\$41
Construction, general	67		67	326		326	300		300
Operation and maintenance, general	86		86	380		380	410		410
Flood control and coastal emergencies	21		21	103		103	166		166
Other	27		27	137		137	115		115
Proprietary receipts from the public		\$4	-4		\$32	-32		\$17	-17
<b>Total—Corps of Engineers</b>	<b>205</b>	<b>4</b>	<b>201</b>	<b>984</b>	<b>32</b>	<b>951</b>	<b>1,033</b>	<b>17</b>	<b>1,016</b>
Military retirement fund:									
Payments to military retirement fund				10,524		10,524	10,500		10,500
Military retirement fund	1,508		1,508	5,965		5,965	5,848		5,848
Intrabudgetary transactions				-10,524		-10,524	-10,500		-10,500
Other	-5		-5	-45	(**)	-45	-19	(**)	-20
Proprietary receipts from the public		(**)	(**)		2	-2		4	-4
<b>Total—Department of Defense—Civil</b>	<b>1,709</b>	<b>4</b>	<b>1,704</b>	<b>6,904</b>	<b>35</b>	<b>6,869</b>	<b>6,861</b>	<b>21</b>	<b>6,840</b>
<b>Department of Education:</b>									
Office of Elementary and Secondary Education:									
Compensatory education for the disadvantaged	88		88	968		968	1,562		1,562
Impact aid	-4		-4	315		315	335		335
Special programs	59		59	276		276	229		229
Indian education	2		2	15		15	26		26
<b>Total—Office of Elementary and Secondary Education</b>	<b>145</b>		<b>145</b>	<b>1,574</b>		<b>1,574</b>	<b>2,153</b>		<b>2,153</b>
Office of Bilingual Education and Minority Languages Affairs									
Affairs	19		19	60		60	80		80
Office of Special Education and Rehabilitative Services:									
Education for the handicapped	175		175	661		661	433		433
Rehabilitation services and handicapped research	137		137	496		496	402		402
Payments to institutions for the handicapped	9		9	35		35	29		29
Office of Vocational and Adult Education	142		142	395		395	325		325
Office of Postsecondary Education:									
College housing loans	37	14	23	42	78	-37	37	69	-32
Student financial assistance	518		518	1,792		1,792	1,628		1,628
Guaranteed student loans	76		76	806		806	950		950
Higher education	54		54	176		176	172		172
Howard University	18		18	58		58	47		47
Higher education facilities loans and insurance	18		18	4		4	-14		-14
<b>Total—Office of Postsecondary Education</b>	<b>721</b>	<b>14</b>	<b>707</b>	<b>2,877</b>	<b>78</b>	<b>2,799</b>	<b>2,819</b>	<b>69</b>	<b>2,750</b>
Office of Educational Research and Improvement	29		29	99		99	50		50
Departmental management	33		33	97		97	93		93
Proprietary receipts from the public		3	-3		9	-9		10	-10
<b>Total—Department of Education</b>	<b>1,409</b>	<b>18</b>	<b>1,392</b>	<b>6,294</b>	<b>88</b>	<b>6,206</b>	<b>6,385</b>	<b>79</b>	<b>6,305</b>
<b>Department of Energy:</b>									
Atomic energy defense activities	543		543	2,492		2,492	2,553		2,553
Energy programs:									
General science and research activities	50		50	227		227	227		227
Energy supply, R and D activities	129		129	704		704	810		810
Uranium supply and enrichment activities	96		96	311		311	391		391
Fossil energy research and development	26		26	108		108	114		114
Naval petroleum and oil shale reserves	11		11	46		46	53		53
Energy conservation	41		41	21		21	160		160
Strategic petroleum reserve	47		47	210		210	276		276
Federal Energy Regulatory Commission	6		6	30		30	29		29
Alternative fuels productions:									
FFB direct loans									
Other									
Nuclear waste disposal fund	35		35	138		138	124		124
Other	18		18	79		79	72		72
<b>Total—Energy programs</b>	<b>458</b>		<b>458</b>	<b>1,873</b>		<b>1,873</b>	<b>2,256</b>		<b>2,256</b>
Power Marketing Administration	102	90	12	409	379	30	408	385	23
Departmental administration	50		50	130		130	149		149
Proprietary receipts from the public		249	-249		906	-906		968	-968
Intrabudgetary transactions	-6		-6	-27		-27	-38		-38
<b>Total—Department of Energy</b>	<b>1,148</b>	<b>339</b>	<b>809</b>	<b>4,876</b>	<b>1,285</b>	<b>3,592</b>	<b>5,329</b>	<b>1,354</b>	<b>3,975</b>

Table continued on next page.

Table 5. Outlays of the U.S. Government, January 1987 and Other Periods (In millions)—Continued

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
<b>Department of Health and Human Services Except Social Security:</b>									
Public Health Service:									
Food and Drug Administration .....	\$29	(**)	\$28	\$134	\$1	\$133	\$145	\$1	\$144
Health Resources and Services Administration:									
Public enterprise funds .....	(**)		(**)	3		3	12		12
Health resources and services .....	150		150	482		482	461		461
Indian health and facilities .....	63		63	278		278	297		297
FFB loan asset purchases .....								1	-1
Centers for Disease Control .....	35		35	127		127	128		128
National Institutes of Health:									
Cancer research .....	122		122	417		417	405		405
Heart, lung, and blood research .....	81		81	282		282	277		277
National Institute of diabetes, and digestive and kidney diseases .....	38		38	139		139	177		177
Neurological and communicative disorders and stroke .....	41		41	140		140	128		128
Allergy and infectious diseases .....	38		38	128		128	121		121
General medical sciences .....	33		33	145		145	147		147
Child health and human development .....	34		34	107		107	107		107
Other research institutes .....	59		59	208		208	199		199
Research resources .....	26		26	83		83	97		97
Other .....	-28		-28	-6		-6	-10		-10
Total—National Institutes of Health .....	442		442	1,644		1,644	1,648		1,648
Alcohol, Drug Abuse, and Mental Health Administration .....	97		97	337		337	328		328
Office of Assistant Secretary for Health .....	15		15	59		59	60		60
Total—Public Health Service .....	831	(**)	831	3,064	1	3,063	3,077	2	3,076
Health Care Financing Administration:									
Grants to States for Medicaid .....	2,107		2,107	8,718		8,718	8,167		8,167
Payments to health care trust funds .....	1,832		1,832	6,346		6,346	5,502		5,502
Program management .....	10		10	51		51	14		14
Other .....	3		3	-1		-1	1		1
Federal hospital insurance trust fund:									
Benefit payments .....	3,981		3,981	16,833		16,833	16,332		16,332
Administrative expenses and construction .....	72		72	255		255	254		254
Interest on normalized tax transfers .....									
Total—FHI trust fund .....	4,054		4,054	17,088		17,088	16,586		16,586
Federal supplementary medical ins. trust fund:									
Benefit payments .....	2,114		2,114	9,439		9,439	8,375		8,375
Administrative expenses and construction .....	60		60	327		327	332		332
Total—FSMI trust fund .....	2,174		2,174	9,766		9,766	8,707		8,707
Total—Health Care Financing Administration .....	10,179		10,179	41,968		41,968	38,976		38,976
Social Security Administration:									
Payments to social security trust funds .....	926		926	1,941		1,941	3,404		3,404
Special benefits for disabled coal miners .....	79		79	319		319	338		338
Supplemental security income program .....	858		858	4,364		4,364	4,089		4,089
Total—Social Security Administration .....	1,863		1,863	6,624		6,624	7,831		7,831
Family Support Administration:									
Program Administration .....	4		4	15		15			
Family Support Payments to States .....	924		924	3,525		3,525	3,296		3,296
Low income home energy assistance .....	409		409	900		900	927		927
Refugee and entrant assistance .....	39		39	144		144	119		119
Community services .....	39		39	122	(**)	122	123	1	123
Work Incentives .....	12		12	26		26	36		36
Total—Family Support Administration .....	1,426		1,426	4,732	(**)	4,732	4,502	1	4,502
Human Development Services:									
Social services block grants .....	334		334	971		971	785		785
Human development services .....	172		172	649		649	652		652
Family social services .....	76		76	283		284	239		239
Other .....									
Total—Human Development Services .....	582		582	1,904		1,904	1,677		1,677
Departmental management .....	-17		-17	15		15	85		85
Proprietary receipts from the public .....		\$571	-571		2,028	-2,028		1,923	-1,923
Intrabudgetary transactions:									
Payments for health insurance for the aged:									
Federal Hospital Insurance Trust Fund .....									
Federal supplementary medical insurance trust fund .....	-1,808		-1,808	-6,314		-6,314	-6,283		-6,283
Payments for tax and other credits:									
Federal hospital insurance trust fund .....	-24		-24	-31		-31	781		781
Other .....							-380		-380
Total—Department of Health and Human Services, Except Social Security .....	13,032	571	12,461	51,961	2,029	49,932	50,267	1,925	48,342

Table continued on next page.

**Table 5. Outlays of the U.S. Government, January 1987 and Other Periods (In millions)**

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
<b>Department of Health and Human Services, Social Security:</b>									
Federal old-age and survivors insurance trust fund:									
Benefit payments .....	\$15,082		\$15,082	\$59,624		\$59,624	\$56,602		\$56,602
Administrative expenses and construction .....	150		150	541		541	582		582
Payment to railroad retirement account .....									
Vocational Rehabilitation Services .....									
Interest expense on interfund borrowings .....							471		471
Interest on normalized tax transfers .....				274		274	144		144
<b>Total—FOASI trust fund .....</b>	<b>15,232</b>		<b>15,232</b>	<b>60,440</b>		<b>60,440</b>	<b>57,800</b>		<b>57,800</b>
Federal disability insurance trust fund:									
Benefit payments .....	1,726		1,726	6,724		6,724	6,299		6,299
Administrative expenses and construction .....	49		49	207		207	206		206
Payment to railroad retirement account .....									
Vocational Rehabilitation Services .....									
Interest on normalized tax transfers .....				26		26	14		14
<b>Total—FDI trust fund .....</b>	<b>1,774</b>		<b>1,774</b>	<b>6,957</b>		<b>6,957</b>	<b>6,519</b>		<b>6,519</b>
Proprietary receipts from the public .....		\$31	-31		\$31	-31		(**)	(**)
Intrabudgetary transactions <sup>1</sup> .....	-926		-926	-1,941		-1,941	-3,495		-3,495
<b>Total—Department of Health and Human Services, Social Security .....</b>	<b>16,080</b>	<b>31</b>	<b>16,049</b>	<b>65,455</b>	<b>31</b>	<b>65,424</b>	<b>60,824</b>	<b>(**)</b>	<b>60,824</b>
<b>Department of Housing and Urban Development:</b>									
Housing Programs:									
Public enterprise funds:									
Federal Housing Administration fund .....	431	471	-39	1,683	2,056	-373	1,007	\$1,432	-425
Housing for the elderly or handicapped fund .....	26	41	-15	411	165	246	407	145	263
Other .....	18	5	13	24	22	2	13	20	-7
Rent supplement payments .....	5		5	16		16	17		17
Homeownership assistance .....	13		13	60		60	96		96
Rental housing assistance .....	34		34	197		197	199		199
Low-rent public housing .....	39		39	414		414	865		865
College Housing Grants .....									
Lower income housing assistance .....	727		727	2,618		2,618	2,527		2,527
Other .....	-10		-10	13		13	21		21
<b>Total—Housing Programs .....</b>	<b>1,283</b>	<b>516</b>	<b>767</b>	<b>5,435</b>	<b>2,242</b>	<b>3,192</b>	<b>5,152</b>	<b>1,596</b>	<b>3,556</b>
Public and Indian Housing:									
Low-rent housing—loans and other expenses .....	84	13	71	587	24	563	420	40	380
Payments for operation of low-income housing projects .....	78		78	419		419	393		393
FFB direct loans .....									
<b>Total—Public and Indian Housing .....</b>	<b>162</b>	<b>13</b>	<b>149</b>	<b>1,006</b>	<b>24</b>	<b>982</b>	<b>813</b>	<b>40</b>	<b>773</b>
Government National Mortgage Association:									
Management and liquidating functions fund .....	8	55	-48	51	112	-61	192	292	-100
Guarantees of mortgage-backed securities .....	10	30	-21	38	133	-95	6	97	-91
Participation sales fund .....	-6		-6	-36		-36	-34		-34
<b>Total—Government National Mortgage Association .....</b>	<b>12</b>	<b>86</b>	<b>-74</b>	<b>53</b>	<b>245</b>	<b>-192</b>	<b>164</b>	<b>389</b>	<b>-225</b>
Community Planning and Development:									
Public enterprise fund .....	7	11	-4	24	49	-26	40	41	(**)
FFB direct loans .....	1	1	(**)	26	9	16	8	4	4
Community development grants .....	213		213	1,041		1,041	1,279		1,279
Urban development grants .....	23		23	134		134	184		184
Other .....	8		8	39		39	24		24
<b>Total—Community Planning and Development .....</b>	<b>253</b>	<b>12</b>	<b>241</b>	<b>1,263</b>	<b>59</b>	<b>1,205</b>	<b>1,536</b>	<b>44</b>	<b>1,491</b>
Management and administration .....	23		23	90		90	112		112
Other .....	1		1	11		11	22		22
<b>Total—Department of Housing and Urban Development .....</b>	<b>1,735</b>	<b>627</b>	<b>1,107</b>	<b>7,858</b>	<b>2,570</b>	<b>5,288</b>	<b>7,799</b>	<b>2,069</b>	<b>5,730</b>

Table continued on next page.

**Table 5. Outlays of the U.S. Government, January 1987 and Other Periods (In millions)**

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
<b>Department of the Interior:</b>									
Land and minerals management:									
Bureau of Land Management:									
Management of lands and resources .....	\$36	.....	\$36	\$144	.....	\$144	\$148	.....	\$148
Payments in lieu of taxes .....	(**)	.....	(**)	(**)	.....	(**)	(**)	.....	(**)
Payments to States and counties for general purpose fiscal assistance .....	(**)	.....	(**)	79	.....	79	15	.....	15
Other .....	5	.....	5	23	.....	23	27	.....	27
Minerals Management Service .....	40	.....	40	177	.....	177	224	.....	224
Office of Surface Mining Reclamation and Enforcement .....	32	.....	32	102	.....	102	109	.....	109
<b>Total—Land and minerals management .....</b>	<b>112</b>	<b>.....</b>	<b>112</b>	<b>525</b>	<b>.....</b>	<b>525</b>	<b>524</b>	<b>.....</b>	<b>524</b>
Water and science:									
Bureau of Reclamation:									
Construction program .....	51	-\$6	57	272	\$16	256	304	\$31	273
Operation and maintenance .....	9	.....	9	42	.....	42	50	.....	50
Other .....	10	.....	10	51	.....	51	50	.....	50
Geological Survey .....	42	.....	42	103	.....	103	193	.....	193
Bureau of Mines .....	13	1	12	48	6	42	51	11	41
<b>Total—Water and science .....</b>	<b>125</b>	<b>-5</b>	<b>130</b>	<b>517</b>	<b>22</b>	<b>495</b>	<b>647</b>	<b>42</b>	<b>606</b>
Fish and wildlife and parks:									
United States Fish and Wildlife Service .....	55	.....	55	189	.....	189	184	.....	184
National Park Service .....	87	.....	87	327	.....	327	331	.....	331
<b>Total—Fish and wildlife and parks .....</b>	<b>142</b>	<b>.....</b>	<b>142</b>	<b>517</b>	<b>.....</b>	<b>517</b>	<b>515</b>	<b>.....</b>	<b>515</b>
Bureau of Indian Affairs:									
Operation of Indian programs .....	70	.....	70	298	.....	298	324	.....	324
Construction .....	19	.....	19	54	.....	54	36	.....	36
Indian tribal funds .....	22	.....	22	91	.....	91	98	.....	98
Other .....	6	1	5	24	3	21	13	4	9
<b>Total—Bureau of Indian Affairs .....</b>	<b>117</b>	<b>1</b>	<b>116</b>	<b>467</b>	<b>3</b>	<b>464</b>	<b>471</b>	<b>4</b>	<b>467</b>
Territorial and International Affairs:									
FFB direct loans .....	.....	.....	.....	.....	(**)	(**)	.....	(**)	(**)
Other .....	2	.....	2	285	.....	285	74	.....	74
Departmental offices .....	-25	.....	-25	25	.....	25	48	.....	48
Proprietary receipts from the public:									
Receipts from oil and gas leases, national petroleum reserve in Alaska .....	.....	.....	.....	.....	-1	1	.....	-1	1
Other .....	.....	111	-111	.....	424	-424	.....	585	-585
Intrabudgetary transactions .....	(**)	.....	(**)	(**)	.....	(**)	-7	.....	-7
<b>Total—Department of the Interior .....</b>	<b>474</b>	<b>107</b>	<b>368</b>	<b>2,336</b>	<b>449</b>	<b>1,887</b>	<b>2,273</b>	<b>630</b>	<b>1,643</b>
<b>Department of Justice:</b>									
General administration .....	-3	.....	-3	25	.....	25	45	.....	45
United States Parole Commission .....	1	.....	1	3	.....	3	3	.....	3
Legal activities .....	28	.....	28	245	.....	245	246	.....	246
Interagency law enforcement .....	(**)	.....	(**)	4	.....	4	6	.....	6
Federal Bureau of Investigation .....	78	.....	78	357	.....	357	423	.....	423
Drug Enforcement Administration .....	25	.....	25	125	.....	125	119	.....	119
Immigration and Naturalization Service .....	52	.....	52	207	.....	207	202	.....	202
Federal Prison System .....	58	3	54	239	13	226	222	10	211
Office of Justice Programs .....	11	(**)	11	66	(**)	66	45	(**)	45
Other .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
<b>Total—Department of Justice .....</b>	<b>249</b>	<b>3</b>	<b>246</b>	<b>1,270</b>	<b>13</b>	<b>1,257</b>	<b>1,310</b>	<b>10</b>	<b>1,300</b>
<b>Department of Labor:</b>									
Employment and Training Administration:									
Program administration .....	5	.....	5	19	.....	19	20	.....	20
Training and employment services .....	220	.....	220	931	.....	931	995	.....	995
Community service employment for older Americans .....	22	.....	22	156	.....	156	101	.....	101
Federal unemployment benefits and allowances .....	13	.....	13	64	.....	64	9	.....	9
State unemployment insurance and employment service operation .....	-50	.....	-50	1	.....	1	49	.....	49
Advances to the unemployment trust fund and other funds .....	.....	.....	.....	.....	.....	.....	16	.....	16
Other .....	.....	.....	.....	(**)	.....	(**)	(**)	.....	(**)

Table continued on next page.

Table 5. Outlays of the U.S. Government, January 1987 and Other Periods (In millions)—Continued

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
<b>Department of Labor:—Continued</b>									
Employment and Training Administration:—Continued									
Unemployment trust fund:									
Federal-State unemployment insurance:									
State unemployment benefits	\$1,647		\$1,647	\$5,302		\$5,302	\$5,072		\$5,072
State administrative expenses	232		232	788		788	737		737
Federal administrative expenses	6		6	10		10	39		39
Veterans employment and training	12		12	44		44	36		36
Interest on refunds of taxes	1		1	3		3	3		3
Repayment of advances from the general fund	316		316	316		316	175		175
Interest on advances to the employment security administration account									
Railroad unemployment insurance:									
Railroad unemployment benefits	-1		-1	45		45	70		70
Administrative expenses	25		25	26		26	13		13
Payment of interest on advances from railroad retirement account									
<b>Total—Unemployment trust fund</b>	<b>2,237</b>		<b>2,237</b>	<b>6,533</b>		<b>6,533</b>	<b>6,145</b>		<b>6,145</b>
<b>Total—Employment and Training Administration</b>	<b>2,447</b>		<b>2,447</b>	<b>7,704</b>		<b>7,704</b>	<b>7,334</b>		<b>7,334</b>
Labor-Management Services	4		4	18		18	19		19
Pension Benefit Guaranty Corporation	28	\$10	18	114	\$56	57	71	\$64	7
Employment Standards Administration:									
Salaries and expenses	13		13	56		56	68		68
Special benefits	73		73	-333		-333	-189		-189
Black lung disability trust fund	52		52	208		208	183		183
Special workers' compensation expenses	5		5	23		23	21		21
Occupational Safety and Health Administration	19		19	68		68	68		68
Mine Safety and Health Administration	11		11	48		48	53		53
Bureau of Labor Statistics	10		10	51		51	51		51
Departmental management	13		13	47		47	46		46
Proprietary receipts from the public		(**)	(**)		1	-1		(**)	(**)
Intrabudgetary transactions	-347		-347	-405		-405	-296		-296
<b>Total—Department of Labor</b>	<b>2,328</b>	<b>11</b>	<b>2,318</b>	<b>7,599</b>	<b>57</b>	<b>7,542</b>	<b>7,427</b>	<b>64</b>	<b>7,363</b>
<b>Department of State:</b>									
Administration of Foreign Affairs:									
Salaries and expenses	78		78	469		469	392		392
Acquisition, operation, and maintenance of buildings abroad	26		26	100		100	86		86
Payment to Foreign Service retirement and disability fund							106		106
Foreign Service retirement and disability fund	34		34	98		98	79		79
Other	(**)		(**)	8		8	10		10
<b>Total—Administration of Foreign Affairs</b>	<b>139</b>		<b>139</b>	<b>674</b>		<b>674</b>	<b>673</b>		<b>673</b>
International Organizations and Conferences	22		22	230		230	374		374
International Commissions	3		3	10		10	12		12
Migration and Refugee Assistance	5		5	93		93	114		114
International Narcotics Control	5		5	16		16	18		18
Other	3		3	25		25	26		26
Proprietary receipts from the public								-1	1
Intrabudgetary transactions	(**)		(**)	-46		-46	-107		-107
<b>Total—Department of State</b>	<b>176</b>		<b>176</b>	<b>1,002</b>		<b>1,002</b>	<b>1,109</b>	<b>-1</b>	<b>1,110</b>
<b>Department of Transportation:</b>									
Federal Highway Administration:									
Highway trust fund:									
Federal-aid highways	803		803	4,168		4,168	4,778		4,778
Other	-8		-8	3		3	4	1	2
Other programs	10		10	39		39	75		75
<b>Total—Federal Highway Administration</b>	<b>806</b>		<b>806</b>	<b>4,210</b>		<b>4,210</b>	<b>4,857</b>	<b>1</b>	<b>4,855</b>
National Highway Traffic Safety Administration:									
Operations and research	6		6	24		24	27		27
Trust fund share of operations and research	12		12	42		42	45		45
Other	(**)		(**)	(**)		(**)	-3		-3

Table continued on next page.

Table 5. Outlays of the U.S. Government, January 1987 and Other Periods (In millions)—Continued

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
<b>Department of Transportation:—Continued</b>									
<b>Federal Railroad Administration:</b>									
Public enterprise funds .....	\$1		\$1	\$6	(**)	\$6	\$15	\$1	\$14
Northeast corridor improvement program .....	8		8	32		32	41		41
Grants to National Railroad Passenger Corporation .....	157		157	315		315	346		346
FFB direct loans .....				1	\$2	-1			
Other .....	7		7	29		29	41		41
<b>Total—Federal Railroad Administration .....</b>	<b>173</b>		<b>173</b>	<b>383</b>	<b>2</b>	<b>381</b>	<b>443</b>	<b>1</b>	<b>442</b>
<b>Urban Mass Transportation Administration:</b>									
Formula grants .....	181		181	486		486	374		374
Discretionary grants .....	18		18	176		176	293		293
Other .....	60		60	318		318	360		360
<b>Federal Aviation Administration:</b>									
Operations .....	157		157	798		798	210		210
Other .....	3		3	14		14	15		15
<b>Airport and airway trust fund:</b>									
Grants-in-aid for airports .....	60		60	381		381	329		329
Facilities and equipment .....	32		32	232		232	214		214
Research, engineering and development .....	7		7	73		73	91		91
Operations .....	47		47	179		179	782		782
<b>Total—Airport and airway trust fund .....</b>	<b>145</b>		<b>145</b>	<b>865</b>		<b>865</b>	<b>1,416</b>		<b>1,416</b>
<b>Total—Federal Aviation Administration .....</b>	<b>305</b>		<b>305</b>	<b>1,676</b>		<b>1,676</b>	<b>1,641</b>		<b>1,641</b>
<b>Coast Guard:</b>									
Operating expenses .....	143		143	588		588	586		586
Acquisition, construction, and improvements .....	29		29	140		140	153		153
Retired pay .....	27		27	111		111	109		109
Other .....	12	(**)	11	37	1	35	42	1	41
<b>Total—Coast Guard .....</b>	<b>211</b>	<b>(**)</b>	<b>211</b>	<b>876</b>	<b>1</b>	<b>875</b>	<b>891</b>	<b>1</b>	<b>890</b>
<b>Maritime Administration:</b>									
Public enterprise funds .....	31	\$6	26	231	77	153	397	64	333
Operating-differential subsidies .....	17		17	86		86	109		109
Other .....	6		6	28		28	29		29
Other .....	3	1	2	49	5	45	72	4	68
Proprietary receipts from the public .....		4	-4		23	-23		23	-23
Intrabudgetary transactions .....	-1		-1	1		1	-2		-2
<b>Total—Department of Transportation .....</b>	<b>1,828</b>	<b>11</b>	<b>1,817</b>	<b>8,587</b>	<b>109</b>	<b>8,478</b>	<b>9,534</b>	<b>96</b>	<b>9,438</b>
<b>Department of the Treasury:</b>									
Departmental offices .....	-143		-143	-187		-187	-209		-209
<b>Office of Revenue Sharing:</b>									
Salaries and expenses .....	(**)		(**)	2		2	2		2
General revenue sharing .....	(**)		(**)	2		2	2,166		2,166
Federal Law Enforcement Training Center .....	1		1	4		4	4		4
<b>Financial Management Service:</b>									
Salaries and expenses .....	17		17	69		69	79		79
Claims, judgements, and relief acts .....	31		31	89		89	80		80
Energy security reserve .....	3		3	17		17	13		13
Other .....	-6		-6	54		54	540		540
<b>Total—Financial Management Service .....</b>	<b>45</b>		<b>45</b>	<b>229</b>		<b>229</b>	<b>712</b>		<b>712</b>
<b>Federal Financing Bank:</b>									
Oregon veterans housing .....									
Other .....	615	799	-184	2,363	2,520	-157	6,273	7,173	-900
Bureau of Alcohol, Tobacco and Firearms .....	10		10	58		58	58		58
United States Customs Service .....	88		88	297		297	271		271
Bureau of Engraving and Printing .....	3		3	-12		-12	-13		-13
United States Mint .....	4		4	50		50	44		44
Bureau of the Public Debt .....	21		21	66		66	71		71

Table continued on next page.

Table 5. Outlays of the U.S. Government, January 1987 and Other Periods (In millions)—Continued

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
<b>Department of the Treasury:—Continued</b>									
Internal Revenue Service:									
Salaries and expenses	\$6		\$6	\$29		\$29	\$32		\$32
Processing tax returns	93		93	392		392	410		410
Examinations and appeals	123		123	511		511	496		496
Investigation, collection and taxpayer service	87		87	364		364	362		362
Payment where credit exceeds liability for tax				17		17	17		17
Refunding internal revenue collections, interest	105		105	570		570	578		578
Internal revenue collections for Puerto Rico	20		20	85		85	78		78
Other	1	(**)	(**)	1	\$1	(**)	1	(**)	1
<b>Total—Internal Revenue Service</b>	<b>434</b>	<b>(**)</b>	<b>434</b>	<b>1,969</b>	<b>1</b>	<b>1,968</b>	<b>1,973</b>	<b>(**)</b>	<b>1,973</b>
United States Secret Service	21		21	101		101	100		100
Comptroller of the Currency	14	\$95	-81	63	103	-39	85	\$113	-28
Interest on the public debt:									
Public issues (accrual basis)	13,155		13,155	52,061		52,061	51,690		51,690
Special issues (cash basis)	331		331	13,192		13,192	12,567		12,567
<b>Total—Interest on the public debt</b>	<b>13,486</b>		<b>13,486</b>	<b>65,253</b>		<b>65,253</b>	<b>64,256</b>		<b>64,256</b>
Proprietary receipts from the public		-61	61		932	-932		932	-932
Receipts from off-budget Federal entities				-300		-300	-158		-158
Intrabudgetary transactions	-778		-778	-5,784		-5,784	-5,141		-5,141
<b>Total—Department of the Treasury</b>	<b>13,821</b>	<b>834</b>	<b>12,988</b>	<b>64,174</b>	<b>3,556</b>	<b>60,617</b>	<b>70,494</b>	<b>8,219</b>	<b>62,276</b>
<b>Environmental Protection Agency:</b>									
Salaries and expenses	44		44	219		219	234		234
Research and development	14		14	68		68	63		63
Abatement, control, and compliance	49		49	163		163	124		124
Construction grants	208		208	1,042		1,042	1,173		1,173
Hazardous substance response trust fund	31		31	140		140	155		155
Other	301	(**)	300	502	(**)	501	1	(**)	1
Proprietary receipts from the public		(**)	(**)		3	-3		7	-7
Intrabudgetary transactions	-300		-300	-500		-500			
<b>Total—Environmental Protection Agency</b>	<b>347</b>	<b>(**)</b>	<b>347</b>	<b>1,634</b>	<b>3</b>	<b>1,631</b>	<b>1,751</b>	<b>8</b>	<b>1,743</b>
<b>General Services Administration:</b>									
Real property activities:									
FFB direct loans									
Federal buildings fund	-317		-317	-307		-307	-284		-284
Personal property activities	75		75	-71		-71	187		187
Information Resources Management Service	-26		-26	-22		-22	-31		-31
Federal property resources activities	-105		-105	11		11	-46		-46
General Activities	9		9	39		39	47		47
Proprietary receipts from the public		29	-29		37	-37		16	-16
Other		10	-10		3	-3		-85	85
<b>Total—General Services Administration</b>	<b>-364</b>	<b>39</b>	<b>-403</b>	<b>-351</b>	<b>41</b>	<b>-391</b>	<b>-126</b>	<b>-69</b>	<b>-57</b>
<b>National Aeronautics and Space Administration:</b>									
Research and development	138		138	764		764	906		906
Space flight, control, and data communications:									
FFB direct loans				-79		-79			
Other	175		175	1,231		1,231	1,370		1,370
Construction of facilities	15		15	57		57	66		66
Research and program management	115		115	467		467	472		472
Other									
<b>Total—National Aeronautics and Space Administration</b>	<b>442</b>		<b>442</b>	<b>2,441</b>		<b>2,441</b>	<b>2,813</b>		<b>2,813</b>
<b>Office of Personnel Management:</b>									
Salaries and expenses	12		12	57		57	70		70
Government payment for annuitants, employees health benefits	120		120	439		439	503		503
Payment to civil service retirement and disability fund	(**)		(**)	(**)		(**)	(**)		(**)
Civil service retirement and disability fund	2,168		2,168	8,195		8,195	7,894		7,894
Employees health benefits fund	528	513	15	2,199	2,140	59	2,196	2,324	-128
Employees life insurance fund	67	74	-6	302	478	-176	290	508	-219
Retired employees health benefits fund	1	-1	2	5	3	1	4	4	(**)
Other	-9		-9	-14		-14	-26		-26
Intrabudgetary transactions:									
Civil service retirement and disability fund:									
General fund contributions	(**)		(**)	(**)		(**)	(**)		(**)
Other	-3		-3	-11		-11	-11		-11
<b>Total—Office of Personnel Management</b>	<b>2,884</b>	<b>586</b>	<b>2,298</b>	<b>11,172</b>	<b>2,622</b>	<b>8,550</b>	<b>10,921</b>	<b>2,837</b>	<b>8,085</b>

Table continued on next page.

**Table 5. Outlays of the U.S. Government, January 1987 and Other Periods (In millions)—Continued**

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
<b>Small Business Administration:</b>									
Public enterprise funds:									
Business loan and investment fund .....	\$94	\$111	-\$17	\$548	\$379	\$169	\$291	\$313	-\$22
Disaster loan fund .....	19	83	-64	239	289	-50	256	288	-33
Other .....	1	1	(**)	9	6	4	13	6	7
Salaries and expenses .....	21	.....	21	95	.....	95	102	.....	102
FFB direct loans .....	6	28	-21	52	113	-61	30	3	27
FFB asset purchases .....	.....	1	-1	.....	3	-3	.....	1	-1
Other .....	.....	.....	.....	(**)	.....	(**)	1	.....	1
<b>Total—Small Business Administration .....</b>	<b>142</b>	<b>223</b>	<b>-82</b>	<b>944</b>	<b>789</b>	<b>155</b>	<b>692</b>	<b>611</b>	<b>81</b>
<b>Veterans Administration:</b>									
Public enterprise funds:									
Loan guaranty revolving fund .....	150	91	59	639	505	134	582	619	-37
Direct loan revolving fund .....	1	4	-3	7	17	-10	9	20	-11
Other .....	42	40	2	163	185	-23	153	154	-2
Compensation and pensions .....	1,208	.....	1,208	5,916	.....	5,916	5,831	.....	5,831
Readjustment benefits .....	65	.....	65	338	.....	338	404	.....	404
Medical care .....	746	.....	746	3,172	.....	3,172	3,073	.....	3,073
Medical and prosthetic research .....	14	.....	14	63	.....	63	65	.....	65
General operating expenses .....	74	.....	74	275	.....	275	277	.....	277
Construction projects .....	46	.....	46	170	.....	170	190	.....	190
Post-Vietnam era veterans education account .....	15	.....	15	110	.....	110	82	.....	82
Insurance funds:									
National service life .....	90	.....	90	326	.....	326	336	.....	336
United States government life .....	3	.....	3	13	.....	13	15	.....	15
Veterans special life .....	9	6	3	26	67	-42	25	62	-37
Other .....	-10	.....	-10	27	.....	27	31	.....	31
Proprietary receipts from the public:									
National service life .....	.....	39	-39	.....	148	-148	.....	129	-129
United States government life .....	.....	(**)	(**)	.....	(**)	(**)	.....	(**)	(**)
Other .....	.....	30	-30	.....	121	-121	.....	95	-95
Intrabudgetary transactions .....	-3	.....	-3	-42	.....	-42	-94	.....	-94
<b>Total—Veterans Administration .....</b>	<b>2,450</b>	<b>210</b>	<b>2,240</b>	<b>11,203</b>	<b>1,044</b>	<b>10,159</b>	<b>10,978</b>	<b>1,080</b>	<b>9,899</b>
<b>Independent agencies:</b>									
Action .....	12	.....	12	50	.....	50	64	.....	64
Board for International Broadcasting .....	16	.....	16	61	.....	61	47	.....	47
Consumer Product Safety Commission .....	3	.....	3	11	.....	11	12	.....	12
Corporation for Public Broadcasting .....	.....	.....	.....	200	.....	200	160	.....	160
District of Columbia:									
Federal payment .....	179	.....	179	358	.....	358	505	.....	505
Proprietary receipts from the public .....	.....	260	-260	.....	293	-293	.....	35	-35
Equal Employment Opportunity Commission .....	12	.....	12	52	.....	52	58	.....	58
Export-Import Bank of the United States .....	59	270	-211	693	1,245	-552	987	1,264	-277
Federal Communications Commission .....	7	.....	7	31	.....	31	34	.....	34
Federal Deposit Insurance Corporation .....	2,393	2,395	-2	3,747	3,986	-239	2,055	1,611	443
Federal Emergency Management Agency:									
Public enterprise funds .....	13	23	-11	71	142	-71	221	79	142
Salaries and expenses .....	8	.....	8	39	.....	39	43	.....	43
Emergency management and planning assistance .....	45	.....	45	179	.....	179	98	.....	98
Emergency food distribution and shelter program .....	.....	.....	.....	-1	.....	-1	19	.....	19
Other .....	(**)	.....	(**)	(**)	.....	(**)	.....	.....	.....
Federal Home Loan Bank Board:									
Public enterprise funds:									
Federal Home Loan Bank Board revolving fund .....	4	3	1	5	14	-10	14	13	1
Federal Savings and Loan Insurance Corp. fund .....	399	104	295	1,770	765	1,005	685	913	-228
Other .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Federal Trade Commission .....	7	.....	7	27	.....	27	23	.....	23
Intragovernmental agencies:									
Washington Metropolitan Area Transit Authority .....	.....	.....	.....	26	.....	26	26	.....	26
Appalachian Regional Commission .....	10	(**)	10	47	1	47	61	1	60
Other .....	(**)	.....	(**)	1	.....	1	1	.....	1
Interstate Commerce Commission .....	3	.....	3	14	.....	14	18	.....	18
Legal Services Corporation .....	35	.....	35	100	.....	100	104	.....	104
Merit Systems Protection Board .....	2	.....	2	7	.....	7	8	.....	8
National Archives and Record Administration .....	8	.....	8	28	.....	28	40	.....	40
National Credit Union Administration:									
Central liquidity facility .....	11	16	-5	51	57	-7	64	61	3
Other .....	12	171	-159	33	185	-152	9	203	-194

Table continued on next page.

Table 5. Outlays of the U.S. Government, January 1987 and Other Periods (In millions)—Continued

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
<b>Independent agencies:—Continued</b>									
National Foundation on the Arts and the Humanities:									
National Endowment for the Arts .....	\$10		\$10	\$49		\$49	\$58		\$58
National Endowment for the Humanities .....	9		9	36		36	42		42
Institute of Museum Services .....	(**)		(**)	5		5	5		5
National Labor Relations Board .....	12		12	45		45	49		49
National Science Foundation .....	115		115	466		466	438		438
National Transportation Safety Board .....	2		2	7		7	7		7
Nuclear Regulatory Commission .....	27		27	120		120	142		142
Panama Canal Commission .....	39	\$38	1	164	\$147	17	136	\$146	-9
Postal Service:									
Public Enterprise Funds .....	2,792	2,489	303	11,092	11,751	-659	10,604	11,408	-804
Payment to the Postal Service Fund .....	163		163	325		325	380		380
Railroad Retirement Board:									
Federal windfall subsidy .....	32		32	126		126	131		131
Federal payment to the railroad retirement accounts .....	61		61	161		161	25		25
Milwaukee railroad restructuring, administration .....	(**)		(**)	2		2	(**)		(**)
Railroad retirement accounts:									
Social security equivalent benefit account .....	321		321	1,268		1,268	1,247		1,247
Benefits payments and claims .....	189		189	754		754	720		720
Advances to the railroad retirement account from the FOASI trust fund .....	-61		-61	-245		-245	-226		-226
Advances to the railroad retirement account from the FDI trust fund .....	-3		-3	-15		-15	-17		-17
Disbursements for the payment of FOASI benefits .....	62		62	247		247	229		229
Disbursements for the payment of FDI benefits .....	4		4	15		15	17		17
Administrative expenses .....	3		3	18		18	14		14
Interest on refunds of taxes .....	(**)		(**)	(**)		(**)	(**)		(**)
Other .....	(**)		(**)	(**)		(*)			
Intrabudgetary transactions:									
Railroad retirement account:									
Payments from other funds to railroad retirement trust funds .....									
Interest on advances to railroad accounts .....									
Repayment of advances by railroad retirement board .....									
Federal payments to the railroad social security equivalent benefit account .....	-12		-12	-96		-96			
Federal payments to the rail industry pension fund .....	-49		-49	-66		-66	-25		-25
<b>Total—Railroad Retirement Board .....</b>	<b>547</b>		<b>547</b>	<b>2,168</b>		<b>2,168</b>	<b>2,117</b>		<b>2,117</b>
Securities and Exchange Commission .....	7		7	35		35	38		38
Smithsonian Institution .....	19		19	76		76	77		77
Tennessee Valley Authority:									
FFB direct loans .....	11		11	35		35	13		13
Other .....	448	359	90	2,104	1,570	534	1,802	1,510	292
United States Information Agency .....	69	(**)	69	263	(**)	263	263	(**)	262
United States Railway Association .....	(**)		(**)	12	(**)	12	1		1
United States Synthetic Fuels Corp .....							13	13	
Other independent agencies .....	28	3	25	260	16	243	141	15	126
<b>Total—Independent agencies .....</b>	<b>7,535</b>	<b>6,132</b>	<b>1,403</b>	<b>24,862</b>	<b>20,173</b>	<b>4,689</b>	<b>21,679</b>	<b>17,273</b>	<b>4,407</b>
<b>Undistributed offsetting receipts:</b>									
Other interest .....		(**)	(**)		901	-901		(**)	(**)
Employer share, employee retirement:									
Legislative Branch:									
United States Tax Court:									
Tax court judges survivors annuity fund .....				(**)		(**)	(**)		(**)
The Judiciary:									
Judicial survivors annuity fund .....	(**)		(**)	-1		-1	-1		-1
Department of Defense—Civil:									
Education Benefits fund .....	1		1						
Military retirement fund .....	-1,529		-1,529	-5,940		-5,940	-5,875		-5,875
Department of Health and Human Services:									
Federal old-age and survivors insurance trust fund (OFF-BUDGET) .....	-245		-245	-932		-932	-809		-809
Federal disability insurance trust fund (OFF-BUDGET) .....	-24		-24	-90		-90	-77		-77
Federal hospital insurance trust fund .....	-143		-143	-551		-551	-485		-485
Department of State:									
Foreign Service retirement and disability fund .....	-2		-2	-14		-14	-13		-13
Office of Personnel Management:									
Civil Service retirement and disability fund .....	-492		-492	-1,666		-1,666	-1,665		-1,665
<b>Subtotal .....</b>	<b>-2,434</b>		<b>-2,434</b>	<b>-9,194</b>		<b>-9,194</b>	<b>-8,925</b>		<b>-8,925</b>

Table continued on next page.

Table 5. Outlays of the U.S. Government, January 1987 and Other Periods (in millions)—Continued

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
<b>Undistributed offsetting receipts:—Continued</b>									
Interest received by trust funds:									
The Judiciary:									
Judicial survivors annuity fund .....	(**)		(**)	-\$2		-\$2	-\$2		-\$2
Department of Defense—Civil:									
Education benefits fund .....	\$3		\$3	2		2	3		3
Military retirement fund .....	-2		-2	<sup>2</sup> 2,372		2,372	1,586		1,586
Soldiers' and Airmen's Home permanent fund .....				-4		-4	-4		-4
Corps of Engineers .....				9		9	-5		-5
Department of Health and Human Services:									
Federal old-age and survivors insurance trust fund (OFF-BUDGET) .....	-12		-12	-1,939		-1,939	-1,867		-1,867
Federal disability insurance trust fund (OFF-BUDGET) .....	-3		-3	-389		-389	-251		-251
Federal hospital insurance trust fund .....	-12		-12	-1,853		-1,853	-1,108		-1,108
Federal supplementary medical insurance trust fund ..	-8		-8	-511		-511	-598		-598
Department of Labor:									
Unemployment trust fund .....	-3		-3	<sup>4</sup> -950		-950	-804		-804
Department of State:									
Foreign Service retirement and disability fund .....	(**)		(*)	-151		-151	-133		-133
Department of Transportation:									
Airport and airway trust fund .....	(**)		(**)	-420		-420	-405		-405
Highway trust fund .....	-2		-2	-577		-577	-637		-637
Environmental Protection Agency:									
Other .....	(**)		(**)	(**)		(**)			
Post-closure liability trust fund .....				1		1	-1		-1
Office of Personnel Management fund:									
Civil Service retirement and disability fund .....	-3		-3	-7,419		-7,419	-7,031		-7,031
Veterans Administration:									
United States government life insurance fund .....	(**)		(**)	-9		-9	-10		-10
National service life insurance fund .....	(**)		(**)	-466		-466	-452		-452
Independent agencies:									
Railroad Retirement Board:									
Railroad retirement account .....	-30		-30	-131		-131	-100		-100
Other .....	-8		-8	-15		-15	-12		-12
Subtotal .....	-79		-79	<sup>4</sup> -12,451		-12,451	-11,831		-11,831
Unrealized Discount on trust fund investments .....	1		1	-1		-1	-4		-4
Rents and royalties on the Outer Continental Shelf lands ..		\$6	-6		\$1,863	-1,863		\$1,077	-1,077
Sale of major assets .....					200	-200			
<b>Total—Undistributed offsetting receipts .....</b>	<b>-2,512</b>	<b>6</b>	<b>-2,519</b>	<b><sup>4</sup>-21,646</b>	<b>2,965</b>	<b>-24,611</b>	<b>-20,759</b>	<b>1,078</b>	<b>-21,837</b>
<b>Total outlays .....</b>	<b>96,737</b>	<b>12,796</b>	<b>83,942</b>	<b><sup>4</sup>386,586</b>	<b>49,247</b>	<b>337,339</b>	<b>384,252</b>	<b>48,687</b>	<b>335,566</b>
<b>Total on-budget .....</b>	<b>80,940</b>	<b>12,765</b>	<b>68,176</b>	<b><sup>4</sup>324,480</b>	<b>49,215</b>	<b>275,264</b>	<b>326,432</b>	<b>48,687</b>	<b>277,748</b>
<b>Total off-budget .....</b>	<b>15,797</b>	<b>31</b>	<b>15,766</b>	<b>62,106</b>	<b>31</b>	<b>62,075</b>	<b>57,820</b>	<b>(**)</b>	<b>57,820</b>
<b>Total surplus (+) or deficit(-) .....</b>			<b>-2,170</b>			<b><sup>4</sup>-65,554</b>			<b>-81,620</b>
<b>Total on-budget .....</b>			<b>-5,195</b>			<b><sup>4</sup>-69,567</b>			<b>-85,990</b>
<b>Total off-budget .....</b>			<b>+3,024</b>			<b>+4,013</b>			<b>+4,370</b>

MEMORANDUM

Receipts offset against outlays (in millions)

	Current Fiscal Year to Date	Comparable Period Prior Fiscal Year
Proprietary receipts .....	\$11,747	\$9,975
Receipts from off-budget Federal entities .....	300	158
Intrabudgetary transactions .....	47,191	50,394
<b>Total receipts offset against outlays .....</b>	<b>59,238</b>	<b>60,527</b>

<sup>1</sup>Includes FICA and SECA tax credits, non-contributory military service credits, special benefits for the aged, and credit for unnegotiated OASI benefit checks.

<sup>2</sup>The Postal Service figure represents reporting for the full calendar month of January and is partially estimated. This estimate includes \$348 million for postal money orders between January 17th and 31st.

<sup>3</sup>Includes a purchase of trust fund securities at a premium.

<sup>4</sup>Includes prior month adjustment of \$954 million of interest receipts for Unemployment Trust Fund.

**Table 6. Means of Financing the Deficit or Disposition of Surplus by the U.S. Government, January 1987 and Other Periods (In millions)**

Assets and Liabilities Directly Related to Budget and Off-budget Activity	Net Transactions (-) denotes net reduction of either liability or asset accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
<b>Liability accounts</b>						
Borrowing from the public:						
Public debt securities, issued under general financing authorities:						
Obligations of the United States, issued by:						
United States Treasury .....	\$7,030	\$96,581	\$125,255	\$2,110,304	\$2,199,835	\$2,208,865
Federal Financing Bank .....			14,194	15,000	15,000	15,000
<b>Total public debt securities .....</b>	<b>7,030</b>	<b>96,581</b>	<b>139,448</b>	<b>2,125,304</b>	<b>2,214,835</b>	<b>2,221,865</b>
Agency securities, issued under special financing authorities (See Schedule B. For other agency borrowing, see Schedule C) .....	-54	-237	-72	4,217	4,034	3,980
<b>Total federal securities .....</b>	<b>6,976</b>	<b>96,324</b>	<b>139,376</b>	<b>2,129,522</b>	<b>2,218,869</b>	<b>2,225,846</b>
Deduct:						
Federal securities held as investments of government accounts (See Schedule D) .....	2,623	22,859	36,202	383,919	404,158	406,779
<b>Total borrowing from the public .....</b>	<b>4,353</b>	<b>73,465</b>	<b>103,174</b>	<b>1,745,602</b>	<b>1,814,714</b>	<b>1,819,067</b>
Accrued interest payable to the public .....	5,128	3,781	3,638	29,481	28,133	33,261
Allocations of special drawing rights .....	218	265	254	5,945	5,993	6,211
Deposit funds .....	-848	-2,532	-552	10,944	9,259	8,411
Miscellaneous liability accounts (includes checks outstanding etc.) .....	2,512	-3,906	-1,847	16,477	10,058	12,570
<b>Total liability accounts .....</b>	<b>11,363</b>	<b>71,072</b>	<b>104,667</b>	<b>1,808,448</b>	<b>1,868,157</b>	<b>1,879,520</b>
<b>Asset accounts (deduct)</b>						
Cash and monetary assets:						
U.S. Treasury operating cash: <sup>1</sup>						
Federal Reserve account .....	8,158	8,232	12,054	7,514	7,588	15,746
Tax and loan note accounts .....	2,204	1,691	11,101	23,870	23,357	25,561
<b>Balance .....</b>	<b>10,362</b>	<b>9,924</b>	<b>23,155</b>	<b>31,384</b>	<b>30,946</b>	<b>41,307</b>
Special drawing rights:						
Total holdings .....	76	176	594	8,295	8,395	8,470
SDR certificates issued to Federal Reserve Banks .....			-100	-5,018	-5,018	-5,018
<b>Balance .....</b>	<b>76</b>	<b>176</b>	<b>494</b>	<b>3,277</b>	<b>3,377</b>	<b>3,452</b>
Reserve position on the U.S. quota in the IMF:						
U.S. subscription to International Monetary Fund:						
Direct quota payments .....				19,699	19,699	19,699
Maintenance of value adjustments .....	795	970	927	2,043	2,218	3,014
Letter of credit issued to IMF .....	-265	-435	-336	-10,489	-10,659	-10,924
Dollar deposits with the IMF .....	6	11	-7	-64	-59	-53
Receivable/payable (-) for interim maintenance of value adjustments .....	-408	-498	-422	-331	-421	-829
<b>Balance .....</b>	<b>128</b>	<b>48</b>	<b>162</b>	<b>10,858</b>	<b>10,778</b>	<b>10,907</b>
Loans to International Monetary Fund .....	13	-90	-28	1,047	944	957
Other cash and monetary assets .....	-1,011	-1,149	1,448	11,317	11,180	10,168
<b>Total cash and monetary assets .....</b>	<b>9,568</b>	<b>8,909</b>	<b>25,231</b>	<b>57,883</b>	<b>57,224</b>	<b>66,792</b>
Miscellaneous asset accounts .....	-324	-3,228	-2,043	17,738	14,834	14,510
<b>Total asset accounts .....</b>	<b>9,244</b>	<b>5,681</b>	<b>23,188</b>	<b>75,621</b>	<b>72,058</b>	<b>81,301</b>
<b>Excess of liabilities (+) or assets (-) .....</b>	<b>+2,119</b>	<b>+65,392</b>	<b>+81,479</b>	<b>+1,732,827</b>	<b>+1,796,100</b>	<b>+1,798,219</b>
Transactions not applied to current year's surplus or deficit (See Schedule A for details) .....	51	162	141		111	162
<b>Total budget and off-budget federal entitlements [Financing of deficit (+) or disposition of surplus (-)] .....</b>	<b>+2,170</b>	<b>+65,554</b>	<b>+81,620</b>	<b>+1,732,827</b>	<b>+1,796,211</b>	<b>+1,798,381</b>

<sup>1</sup>Major sources of information used to determine Treasury's operating cash include the Daily Balance Wires from Federal Reserve Banks, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communications System and reconciling wires from Internal Revenue Service Centers. Operating cash is presented on a modified cash basis, deposits are reflected, as received; and withdrawals are reflected as processed.

<sup>2</sup>Includes prior month adjustment of \$954 million of interest receipts for Unemployment Trust Fund.

... No transactions.

(\*\*) Less than \$500,000.

Note: Details may not add to totals because of rounding.

Source: Financial Management Service, Department of the Treasury.

**Table 6. Schedule A—Analysis of Change in Excess of Liabilities of the U.S. Government, January 1987 and Other Periods (In millions)**

Classification	This Month	Fiscal Year to Date	
		This Year	Prior Year
<b>Excess of liabilities beginning of period:</b>			
Based on composition of unified budget in preceding period .....	\$1,797,054	\$1,732,827	\$1,512,576
Adjustments during current fiscal year for changes in composition of unified budget .....	.....	.....	.....
<b>Excess of liabilities beginning of period (current basis) .....</b>	<b>1,797,054</b>	<b>1,732,827</b>	<b>1,512,576</b>
<b>Budget surplus (-) or deficit:</b>			
Based on composition of unified budget in prior fiscal year .....	2,170	165,554	81,620
Changes in composition of unified budget .....	.....	.....	.....
<b>Total surplus (-) or deficit (Table 2) .....</b>	<b>2,170</b>	<b>165,554</b>	<b>81,620</b>
<b>Total—on-budget (Table 2) .....</b>	<b>5,195</b>	<b>169,567</b>	<b>85,990</b>
<b>Total—off-budget (Table 2) .....</b>	<b>-3,024</b>	<b>-4,013</b>	<b>-4,370</b>
<b>Transactions not applied to current year's surplus or deficit:</b>			
Seigniorage .....	-50	-158	-141
Increment on gold .....	.....	.....	.....
Proceeds from currency .....	.....	.....	.....
Profit on sale of gold .....	.....	.....	.....
Net gain (-)/loss for IMF loan valuation adjustment .....	-1	-4	.....
<b>Total—transactions not applied to current year's surplus or deficit .....</b>	<b>-51</b>	<b>-162</b>	<b>-141</b>
<b>Excess of liabilities close of period .....</b>	<b>1,799,173</b>	<b>1,798,219</b>	<b>1,594,055</b>

<sup>1</sup>Includes prior month adjustment of \$954 million of interest receipts for Unemployment Trust Fund.

**Table 6. Schedule B—Securitles Issued by Federal Agencies Under Special Financing Authorities, January 1987 and Other Periods (In millions)**

Classification	Net Transactions (-) denotes net reduction of liability accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
<b>Agency securitles, issued under special financing authorities:</b>						
Obligations of the United States, issued by:						
Export-Import Bank of the United States .....	- \$6	- \$6	- \$1	\$6	\$6	(**)
Obligations guaranteed by the United States, issued by:						
Department of Defense:						
Family housing mortgages .....	- 1	- 5	- 15	37	33	\$32
Department of Housing and Urban Development:						
Federal Housing Administration .....	- 1	20	- 4	117	138	136
Department of the Interior:						
Bureau of Land Management .....	- 1	- 1	- 1	15	15	14
Department of Transportation:						
Coast Guard:						
Family housing mortgages .....				(**)	(**)	(**)
Obligations not guaranteed by the United States, issued by:						
Department of Defense:						
Homeowners assistance mortgages .....	(**)	(**)		3	3	3
Department of Housing and Urban Development:						
Government National Mortgage Association .....				2,165	2,165	2,165
Independent agencies:						
Postal Service .....				250	250	250
Tennessee Valley Authority .....	- 45	- 245	- 50	1,625	1,425	1,380
<b>Total agency securitles .....</b>	<b>- 54</b>	<b>- 237</b>	<b>- 72</b>	<b>4,217</b>	<b>4,034</b>	<b>3,980</b>

....No transactions.

(\*\*)Less than \$500,000.

Note: Details may not add to totals because of rounding.

Source: Financial Management Service, Department of the Treasury.

**Table 6. Schedule C (Memorandum)—Federal Agency Borrowing Financed Through the Issue of Public Debt Securities, January 1987 and Other Periods (In millions)**

Classification	Transactions			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
<b>Borrowing from the Treasury:</b>						
Commodity Credit Corporation .....	\$4,443	-\$3,009	-\$219	\$24,800	\$17,348	\$21,791
Commerce, Fishing Vessels, NOAA .....			2			
Export-Import Bank of the United States .....						
Federal Emergency Management Agency:						
National Insurance Development Fund .....	4	12	6	76	84	88
Federal Financing Bank .....	156	-549	1,722	141,598	140,893	141,049
Federal Housing Administration:						
General insurance .....				1,396	1,396	1,396
Special risk insurance .....				1,912	1,912	1,912
General Services Administration:						
Pennsylvania Avenue Development Corporation .....				52	52	52
Rural Communication Development Fund .....			2	25	25	25
Rural Electrification Administration .....		39	94	7,865	7,904	7,904
Rural Telephone Bank .....			8	759	759	759
Secretary of Agriculture, Farmers Home Administration:						
Rural housing insurance fund .....	270	-1,705	-1,535	4,276	2,301	2,571
Agricultural credit insurance fund .....	-300	-1,245	-521	8,065	7,120	6,820
Rural development insurance fund .....		-345		1,861	1,516	1,516
Federal Crop Insurance Corp .....				113	113	113
Secretary of Education:						
College housing loans .....				2,587	2,587	2,587
Secretary of Energy:						
Alternative fuel production, DOE .....						
Bonneville Power Administration .....				1,459	1,459	1,459
Secretary of Housing and Urban Development:						
Housing for the elderly or handicapped .....		275	225	5,351	5,626	5,626
Low-Rent Public housing .....	100	10	7,933	490	400	500
Urban renewal fund .....						
Secretary of the Interior:						
Bureau of Mines, helium fund .....				252	252	252
Railroad retirement account .....			1,335	2,128	2,128	2,128
Railroad retirement social security equivalent fund .....	198	756	639	2,003	2,561	2,759
Secretary of Transportation:						
Aircraft purchase loan guarantee program .....				17	17	17
Federal ship revolving fund .....	30	75		1,375	1,420	1,450
Railroad revitalization and improvement .....	1	1		12	12	13
Rail service assistance .....						
Regional rail reorganization .....				96	96	96
Smithsonian Institution:						
John F. Kennedy Center parking facilities .....				20	20	20
Tennessee Valley Authority .....				150	150	150
Veterans Administration:						
Veterans direct loan program .....				1,730	1,730	1,730
<b>Total agency borrowing from the Treasury financed through issues of public debt securities .....</b>	<b>4,902</b>	<b>-5,685</b>	<b>9,691</b>	<b>210,468</b>	<b>199,881</b>	<b>204,783</b>
<b>Borrowing from the Federal Financing Bank:</b>						
Export-Import Bank of the United States .....		-64	262	14,268	14,205	14,205
National Credit Union Administration .....	-5	-6	2	104	103	97
Postal Service .....				2,854	2,854	2,854
Tennessee Valley Authority .....	131	851	129	15,077	15,797	15,928
U.S. Railway Association .....	11	11		74	74	85
<b>Total borrowing from the Federal Financing Bank .....</b>	<b>137</b>	<b>792</b>	<b>393</b>	<b>32,377</b>	<b>33,033</b>	<b>33,169</b>

Note: Includes only amounts loaned to Federal Agencies in lieu of agency debt issuances and excludes Federal Financing Bank purchase of loans made or guaranteed by Federal agencies. The Federal Financing Bank borrows from Treasury and issues its own securities and in turn may loan these funds to agencies in lieu of agencies borrowing directly through Treasury or issuing their own securities.

Note: Details may not add to totals because of rounding.

Source: Financial Management Service, Department of the Treasury.

... No transactions.

**Table 6. Schedule D—Investments of Federal Government Accounts in Federal Securities, January 1987 and Other Periods (In millions)**

Classification	Net Purchases or Sales (-)			Securities Held as Investments Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
<b>Federal funds:</b>						
Department of Agriculture .....		\$1	-\$1	\$4	\$5	\$5
Department of Commerce .....	(**)	-1	85	12	11	11
Department of Energy .....	\$37	67	68	1,423	1,452	1,490
Department of Health and Human Services .....	1	11	-2	7	17	18
Department of Housing and Urban Development:						
Federal Housing Administration:						
Federal Housing Administration fund:						
Public debt securities .....	-65	608	579	5,525	6,198	6,133
Agency securities .....	(**)	(**)	-1	134	134	134
Government National Mortgage Association:						
Management and liquidating functions fund:						
Public debt securities .....	8	22	-6	417	431	439
Agency securities .....		(**)	-4	74	74	74
Guarantees of mortgage-backed securities:						
Public debt securities .....	19	89	91	1,301	1,371	1,390
Agency securities .....	2	6		9	13	15
Participation sales fund:						
Public debt securities .....	8	40	47	2,243	2,275	2,283
Agency securities .....				12	12	12
Housing Management:						
Community disposal operations fund:						
Agency securities .....						
Other .....		(**)			(**)	(**)
Department of the Interior .....	7	-2,813	176	4,006	1,186	1,193
Department of Labor .....	-39	-79	-7	409	370	330
Department of Transportation .....	2	4	6	146	148	150
Department of the Treasury .....	306	493	-1,709	481	668	974
Veterans Administration:						
Veterans reopened insurance fund .....	1	21	12	608	627	628
Independent agencies:						
Export-Import Bank of the United States .....	205	486	444	124	406	611
Federal Emergency Management Agency:						
National insurance development fund .....	7	49	-100		42	49
Federal Savings and Loan Insurance Corporation:						
Public debt securities .....	-295	-1,025	230	4,717	3,987	3,692
Agency securities .....		(**)		67	67	67
Postal Service .....	295	646	756	3,803	4,154	4,450
National Credit Union Administration .....	159	152	196	1,383	1,376	1,535
Other .....	-16	-4	32	1,236	1,249	1,232
Total public debt securities .....	640	-1,234	896	27,848	25,974	26,614
Total agency securities .....	2	6	-5	296	300	302
<b>Total Federal funds .....</b>	<b>642</b>	<b>-1,228</b>	<b>891</b>	<b>28,144</b>	<b>26,274</b>	<b>26,916</b>
<b>Trust funds:</b>						
Legislative Branch:						
United States Tax Court .....		(**)	(**)	2	2	2
Library of Congress .....	(**)	2	1	1	3	3
The Judiciary:						
Judicial survivors annuity fund .....	(**)	1	2	113	114	114
Funds Appropriated to the President .....	1	1	(**)	1	1	2
Department of Agriculture .....	5	17	(**)	4	17	21
Department of Commerce .....		(**)	(**)		(**)	(**)
Department of Defense—Military .....	(**)	-2	1	9	6	7
Department of Defense—Civil .....	30	8,126	8,946	20,870	28,965	28,995
Other .....	9	76	43	484	552	561
Department of Health and Human Services:						
Federal old-age and survivors insurance trust fund:						
Public debt securities .....	2,798	4,548	-2,989	36,948	38,699	41,496
Agency securities .....						
Federal disability insurance trust fund .....	1	-530	751	8,335	7,804	7,806
Federal hospital insurance trust fund:						
Public debt securities .....	812	2,646	10,891	37,885	39,719	40,531
Agency securities .....				455	455	455
Federal supplementary medical insurance trust fund .....	33	-1,202	-64	9,424	8,189	8,222
Other .....	-36	-35	4	40	41	5

Table continued on next page.

**Table 6. Schedule D—Investments of Federal Government Accounts in Federal Securities, January 1987 and Other Periods (In millions)—Continued**

Classification	Net Purchases or Sales (-)			Securities Held as Investments Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
<b>Trust funds:—Continued</b>						
Department of the Interior .....	\$259	\$234	(**)	\$158	\$133	\$392
Department of Labor:						
Unemployment trust fund .....	-1,239	-841	-\$525	21,240	21,638	20,399
Other .....	-5	-14	-17	34	26	20
Department of State:						
Foreign service retirement and disability fund .....	-8	101	189	2,940	3,048	3,041
Other .....						
Department of Transportation:						
Airport and airway trust fund .....	98	516	442	8,596	9,014	9,112
Highway trust fund .....	381	1,681	636	11,499	12,799	13,180
Other .....	(**)	-2	(**)	4	3	2
Department of the Treasury .....	33	-37	83	428	358	391
Environmental Protection Agency .....	-23	-81	-106	294	237	214
Office of Personnel Management:						
Civil service retirement and disability fund:						
Public debt securities .....	-1,266	7,865	15,948	154,045	163,176	161,910
Agency securities .....				175	175	175
Employees health benefits fund .....	-10	-55	132	1,417	1,372	1,362
Employees life insurance fund .....	7	175	220	7,401	7,570	7,576
Retired employees health benefits fund .....	(**)	-2	(**)	5	3	3
Veterans Administration:						
Government life insurance fund .....	-1	-4	-4	245	242	241
National service life insurance:						
Public debt securities .....	-19	294	275	9,633	9,946	9,927
Agency securities .....				135	135	135
Veterans special life insurance fund .....	-2	42	37	1,014	1,058	1,056
General Post Fund National Homes .....		(**)	2	19	19	19
Independent agencies:						
Federal Deposit Insurance Corporation .....	-5	229	-442	15,856	16,090	16,085
Harry S. Truman Memorial Scholarship Trust Fund .....	(**)	(**)	1	44	44	44
Japan-United States Friendship Commission .....	(**)	(**)	-2	17	17	17
Railroad Retirement Board .....	89	295	855	5,998	6,204	6,293
Other .....	40	41	1	5	7	47
<b>Total public debt securities .....</b>	<b>1,981</b>	<b>24,087</b>	<b>35,311</b>	<b>355,011</b>	<b>377,117</b>	<b>379,098</b>
<b>Total agency securities .....</b>				<b>765</b>	<b>765</b>	<b>765</b>
<b>Total trust funds .....</b>	<b>1,981</b>	<b>24,087</b>	<b>35,311</b>	<b>355,776</b>	<b>377,882</b>	<b>379,863</b>
<b>Grand total .....</b>	<b>2,623</b>	<b>22,859</b>	<b>36,202</b>	<b>383,919</b>	<b>404,156</b>	<b>406,779</b>

... No transactions.

(\*\*) Less than \$500,000.

Note: Investments are in public debt securities unless otherwise noted.

Note: Details may not add to totals because of rounding.

Source: Financial Management Service, Department of the Treasury.

Table 7. Receipts and Outlays of the U.S. Government by Month, Fiscal Year 1987 (In millions)

Classification	Oct.	Nov.	Dec.	Jan.	Feb.	March	April	May	June	July	Aug.	Sept.	Fiscal Year To Date	Comparable Period Prior F.Y.
<b>Receipts</b>														
Individual Income taxes .....	\$31,123	\$24,122	\$33,584	\$46,466									\$135,295	\$125,332
Corporation Income taxes .....	540	1,748	15,693	3,460									21,440	17,682
Social Insurance taxes and contributions:														
Employment taxes and contributions .....	19,583	19,015	21,625	24,266									84,489	78,702
Unemployment insurance .....	1,135	2,377	196	1,024									4,732	5,014
Other retirement contributions .....	460	360	446	375									1,641	1,651
Excise taxes .....	2,708	2,488	3,003	2,840									11,038	12,395
Estate and gift taxes .....	647	488	695	652									2,482	2,239
Customs duties .....	1,281	1,090	1,098	1,135									4,605	4,239
Miscellaneous receipts .....	1,534	1,279	1,696	1,554									6,063	6,692
<b>Total—budget receipts this year ..</b>	<b>59,012</b>	<b>52,967</b>	<b>78,035</b>	<b>81,771</b>									<b>271,785</b>	<b>.....</b>
<b>(On-budget) .....</b>	<b>43,865</b>	<b>38,158</b>	<b>60,694</b>	<b>62,981</b>									<b>205,698</b>	<b>.....</b>
<b>(Off-budget) .....</b>	<b>15,147</b>	<b>14,809</b>	<b>17,341</b>	<b>18,790</b>									<b>66,088</b>	<b>.....</b>
<b>Total—budget receipts prior year ....</b>	<b>57,886</b>	<b>51,166</b>	<b>68,197</b>	<b>76,697</b>									<b>.....</b>	<b>253,946</b>
<b>(On-budget) .....</b>	<b>43,800</b>	<b>37,615</b>	<b>52,888</b>	<b>57,453</b>									<b>.....</b>	<b>191,756</b>
<b>(Off-budget) .....</b>	<b>14,085</b>	<b>13,551</b>	<b>15,309</b>	<b>19,245</b>									<b>.....</b>	<b>62,190</b>
<b>Outlays</b>														
Legislative Branch .....	158	113	130	88									489	565
The Judiciary .....	73	73	118	78									344	350
Executive Office of the President ...	11	9	9	7									37	40
Funds Appropriated to the President:														
International security assistance ..	321	1,463	471	340									2,595	3,243
International development assistance	267	134	243	359									1,004	913
Other .....	406	14	148	-356									212	-75
Department of Agriculture:														
Foreign assistance, special export programs and Commodity Credit Corporation .....	3,376	3,404	4,103	4,453									15,338	15,652
Other .....	2,358	1,774	1,881	1,980									7,993	7,771
Department of Commerce .....	166	159	236	233									795	700
Department of Defense:														
Military:														
Department of the Army .....	6,019	5,565	6,258	5,658									23,498	22,533
Department of the Navy .....	7,476	6,955	7,929	7,101									29,461	28,602
Department of the Air Force ...	7,850	6,615	7,531	6,451									28,447	28,888
Defense agencies .....	1,181	1,062	1,781	2,387									6,411	6,105
<b>Total Military .....</b>	<b>22,525</b>	<b>20,197</b>	<b>23,498</b>	<b>21,598</b>									<b>87,817</b>	<b>86,127</b>
Civil .....	1,709	1,717	1,737	1,704									6,869	6,840
Department of Education .....	1,455	1,543	1,817	1,392									6,206	6,305
Department of Energy .....	839	907	1,037	809									3,592	3,975
Department of Health and Human Services, except Social Security:														
Public Health Service .....	802	734	699	831									3,063	3,078
Health Care Financing Administration:														
Grants to States for Medicaid ..	2,351	2,102	2,159	2,107									8,718	8,167
Federal hospital ins. trust fund	4,637	3,780	4,617	4,054									17,088	16,586
Federal supp. med. ins. trust fund .....	2,875	2,227	2,490	2,174									9,766	8,707
Other .....	1,505	1,484	1,562	1,845									6,395	5,517
Social Security Administration ...	2,644	229	1,889	1,863									6,624	7,831
Family Support Administration ...	1,024	914	1,367	1,426									4,732	4,502
Human Development Service ...	266	450	607	582									1,904	1,677
Other .....	-1,963	-1,986	-1,990	-2,420									-8,358	-7,719
Department of Health and Human Services:														
Federal old-age and survivors ins. trust fund .....	14,956	14,958	15,294	15,232									60,440	57,800
Federal disability ins. trust fund .....	1,713	1,699	1,770	1,774									6,957	6,519
Other .....	-906	-37	-72	-957									-1,972	-3,495

Table continued on next page.

Table 7. Receipts and Outlays of the U.S. Government by Month, Fiscal Year 1987 (in millions)—Continued

Classification	Oct.	Nov.	Dec.	Jan.	Feb.	March	April	May	June	July	Aug.	Sept.	Fiscal Year To Date	Comparable Period Prior F.Y.
<b>Outlays—Continued</b>														
Department of Housing and Urban Development .....	\$1,312	\$1,450	\$1,418	\$1,107									\$5,288	\$5,730
Department of the Interior .....	639	372	509	368									1,887	1,643
Department of Justice .....	337	308	367	246									1,257	1,300
Department of Labor:														
Unemployment trust fund .....	1,352	1,210	1,735	2,237									6,533	6,145
Other .....	-94	574	447	81									1,008	1,218
Department of State .....	236	324	266	176									1,002	1,110
Department of Transportation:														
Highway trust fund .....	1,097	1,122	1,157	795									4,171	4,780
Other .....	986	1,175	1,125	1,022									4,308	4,658
Department of the Treasury:														
Interest on the public debt .....	9,763	14,959	27,046	13,486									65,253	64,256
General revenue sharing .....			2	(**)									2	2,166
Other .....	-1,799	-850	-1,491	-498									-4,637	-4,147
Environmental Protection Agency .....	443	382	459	347									1,631	1,743
General Services Administration .....	-443	130	325	-403									-391	-57
National Aeronautics and Space Administration .....	625	626	746	442									2,441	2,813
Office of Personnel Management .....	2,026	2,141	2,085	2,298									8,550	8,085
Small Business Administration .....	279	30	-72	-82									155	81
Veterans Administration:														
Compensation and pensions .....	2,326	48	2,334	1,208									5,916	5,831
National service life .....	46	28	52	52									178	207
Government service life .....	3	2	4	3									13	15
Other .....	1,109	712	1,254	978									4,052	3,846
Independent agencies:														
Postal Service .....	15	-343	-472	465									-334	-424
Tennessee Valley Authority .....	155	240	74	101									569	305
Other independent agencies .....	1,492	1,029	1,093	837									4,453	4,525
Undistributed offsetting receipts:														
Employer share, employee retirement .....	-2,218	-2,181	-2,360	-2,434									-9,194	-8,925
Interest received by trust funds .....	3,390	-1,328	14,433	-79									-12,451	-11,631
Rents and royalties on Outer Continental Shelf lands .....	-1,475	-49	-333	-6									-1,863	-1,077
Other .....	-905	-200	1	1									-1,102	-4
<b>Totals this year:</b>														
<b>Total outlays .....</b>	<b>84,267</b>	<b>79,973</b>	<b>189,158</b>	<b>83,942</b>									<b>337,339</b>	<b>.....</b>
<b>(On-budget) .....</b>	<b>68,780</b>	<b>63,639</b>	<b>174,669</b>	<b>68,176</b>									<b>275,264</b>	<b>.....</b>
<b>(Off-budget) .....</b>	<b>15,486</b>	<b>16,334</b>	<b>14,489</b>	<b>15,766</b>									<b>62,075</b>	<b>.....</b>
<b>Total—surplus (+) or deficit (-) ..</b>	<b>-25,255</b>	<b>-27,006</b>	<b>1-11,123</b>	<b>-2,170</b>									<b>-65,554</b>	<b>.....</b>
<b>(On-budget) .....</b>	<b>-24,915</b>	<b>-25,481</b>	<b>1-13,976</b>	<b>-5,195</b>									<b>-69,567</b>	<b>.....</b>
<b>(Off-budget) .....</b>	<b>-340</b>	<b>-1,524</b>	<b>+2,853</b>	<b>+3,024</b>									<b>+4,013</b>	<b>.....</b>
<b>Totals—outlays prior year .....</b>	<b>84,973</b>	<b>84,551</b>	<b>82,852</b>	<b>83,190</b>									<b>.....</b>	<b>335,566</b>
<b>(On-budget) .....</b>	<b>69,559</b>	<b>69,389</b>	<b>71,575</b>	<b>67,223</b>									<b>.....</b>	<b>277,746</b>
<b>(Off-budget) .....</b>	<b>15,413</b>	<b>15,163</b>	<b>11,278</b>	<b>15,966</b>									<b>.....</b>	<b>57,820</b>
<b>Total—surplus (+) or deficit (-) prior year .....</b>	<b>-27,087</b>	<b>-33,386</b>	<b>-14,657</b>	<b>-6,490</b>									<b>.....</b>	<b>-81,620</b>
<b>(On-budget) .....</b>	<b>-25,759</b>	<b>-31,774</b>	<b>-18,687</b>	<b>-9,770</b>									<b>.....</b>	<b>-85,990</b>
<b>(Off-budget) .....</b>	<b>-1,328</b>	<b>-1,612</b>	<b>+4,030</b>	<b>+3,280</b>									<b>.....</b>	<b>+4,370</b>

<sup>1</sup> Includes adjustment of \$954 million of interest receipts for the Unemployment Trust Fund.

...No transactions.

(\*\*) Less than \$500,000.

Note: Details may not add to totals because of rounding.

Source: Financial Management Service, Department of the Treasury.

**Table 8. Trust Fund Impact on Budget Results and Investment Holdings (In millions) as of January 31, 1987**

Classification	Current Month			Fiscal Year to Date			Securities held as Investments Current Fiscal Year		
	Receipts	Outlays	Excess	Receipts	Outlays	Excess	Beginning of		Close of This Month
							This Year	This Month	
<b>Trust receipts, outlays, and investments held:</b>									
Airport .....	\$232	\$145	\$87	\$1,382	\$865	\$517	\$8,596	\$9,014	\$9,112
Black lung disability .....	53	52	1	209	207	1	.....	.....	.....
FDIC .....	.....	-2	2	.....	-239	239	15,856	16,090	16,085
Federal disability, insurance .....	1,818	1,772	46	6,432	6,954	-522	8,335	7,804	7,806
Federal employees life and health .....	.....	10	-10	.....	-115	115	8,823	8,945	8,942
Federal employees retirement .....	876	2,225	-1,349	10,914	8,250	2,664	157,272	166,513	165,239
Federal hospital insurance .....	5,325	4,043	1,282	19,651	17,065	2,586	38,340	40,174	40,988
Federal old-age and survivors insurance .....	18,182	15,204	2,978	64,946	60,411	4,535	36,948	38,699	41,496
Federal supplementary medical insurance .....	1,816	1,614	202	6,826	7,765	-939	9,424	8,189	8,222
Revenue sharing .....	.....	(**)	(**)	.....	2	-2	.....	.....	.....
Highways .....	1,158	795	363	5,382	4,173	1,209	11,499	12,799	13,180
Military advances .....	.....	84	-84	.....	688	-688	.....	.....	.....
Railroad retirement .....	411	515	-104	1,506	2,041	-535	5,998	6,204	6,293
Military retirement .....	1,531	1,508	23	14,092	5,964	8,127	20,870	28,965	28,995
Unemployment .....	1,057	2,225	-1,168	5,840	6,490	-650	21,240	21,638	20,399
Veterans life insurance .....	(**)	58	-58	475	149	326	11,027	11,382	11,360
All other trust .....	74	-277	351	275	-108	383	1,547	1,465	1,748
<b>Total trust fund receipts and outlays ...</b>	<b>32,533</b>	<b>29,970</b>	<b>2,563</b>	<b>137,929</b>	<b>120,562</b>	<b>17,367</b>	<b>355,776</b>	<b>377,882</b>	<b>379,883</b>
Interfund receipts offset against Federal fund outlays .....	-5,388	-5,388	.....	-40,852	<sup>2</sup> -40,852	.....			
Trust fund receipts and outlays on the basis of tables 4 & 5 and Investments held from Table 6-D .....	27,144	24,582	2,563	97,077	79,710	17,367			
<b>Total Federal fund receipts and outlays ....</b>	<b>54,967</b>	<b>59,700</b>	<b>-4,733</b>	<b>175,061</b>	<b>257,981</b>	<b>-82,921</b>			
Interfund receipts offset against Federal fund outlays .....	-340	-340	.....	-352	-352	.....			
Federal fund receipts & outlays on the basis of table 4 & 5 .....	54,627	59,360	-4,733	174,708	257,629	-82,921			
<b>Net budget receipts &amp; outlays .....</b>	<b>81,771</b>	<b>83,942</b>	<b>-2,170</b>	<b>271,785</b>	<b>337,339</b>	<b>-65,554</b>			

<sup>1</sup> Trust fund interfund receipts are now included in the individual trust fund receipt lines, not as offsets to individual trust fund outlay lines as presented previously.

<sup>2</sup> Includes prior month adjustment of \$954 million of interest receipts for Unemployment Trust Fund.

.....No transactions.

(\*\*) Less than \$500,000.

Note: Interfund receipts and outlays are transactions between Federal funds and trust funds such as Federal payments and contributions, and interest and profits on investments in Federal securities. They have no net effect on overall budget receipts and outlays since the receipt side of such transactions is offset against budget receipts. In this table, interfund receipts are shown as an adjustment to arrive at total receipts and outlays of trust funds respectively.

Note: Details may not add to totals because of rounding.

Source: Financial Management Service, Department of the Treasury.

**Table 9. Summary of Receipts by Source, and Outlays by Function of the U.S. Government, January 1987 and Other Periods (In millions)**

Classification	This Month	Fiscal Year To Date	Comparable Period Prior Fiscal Year
<b>RECEIPTS</b>			
Individual income taxes .....	\$46,466	\$135,296	\$125,332
Corporation income taxes .....	3,460	21,440	17,682
Social insurance taxes and contributions:			
Employment taxes and contributions .....	24,266	84,489	78,702
Unemployment insurance .....	1,024	4,732	5,014
Other retirement contributions .....	375	1,641	1,651
Excise taxes .....	2,840	11,038	12,395
Estate and gift taxes .....	652	2,482	2,239
Customs .....	1,135	4,605	4,239
Miscellaneous .....	1,554	6,063	6,692
<b>Total .....</b>	<b>81,771</b>	<b>271,785</b>	<b>253,946</b>
<b>OUTLAYS</b>			
National defense .....	22,057	90,543	88,769
International affairs .....	358	4,743	4,974
General science, space, and technology .....	562	2,908	3,268
Energy .....	390	1,832	1,718
Natural resources and environment .....	1,003	4,428	4,766
Agriculture .....	4,063	14,549	15,032
Commerce and housing credit .....	717	1,179	348
Transportation .....	1,870	8,786	9,681
Community and regional development .....	477	2,239	2,798
Education, training, employment and social services .....	2,358	10,110	10,081
Health .....	3,148	12,580	11,878
Medicare .....	5,665	24,838	23,380
Income security .....	11,301	42,423	41,206
Social security .....	16,975	67,065	63,690
Veterans benefits and services .....	2,227	10,106	9,882
Administration of Justice .....	482	2,210	2,247
General government .....	168	1,641	1,570
General purpose fiscal assistance .....	-21	488	3,154
Interest .....	12,583	145,931	47,128
Undistributed offsetting receipts .....	-2,440	-11,258	-10,002
<b>Total .....</b>	<b>83,942</b>	<b>337,339</b>	<b>335,566</b>

<sup>1</sup> Includes prior month adjustment of \$954 million of interest receipts for Unemployment Trust Fund.  
 Note: Details may not add to totals because of rounding.  
 Source: Financial Management Service, Department of the Treasury.

# Explanatory Notes

## 1. Flow of Data Into Monthly Treasury Statement

The *Monthly Treasury Statement (MTS)* is assembled from data in the central accounting system. The major sources of data include monthly accounting reports by Federal entities and disbursing officers, and daily reports from the Federal Reserve banks. These reports detail accounting transactions affecting receipts and outlays of the Federal Government and off-budget Federal entities, and their related effect on the assets and liabilities of the U.S. Government. Information is presented in the *MTS* on a modified cash basis.

## 2. Notes on Receipts

Receipts included in the report are classified into the following major categories: (1) budget receipts and (2) offsetting collections (also called applicable receipts). Budget receipts are collections from the public that result from the exercise of the Government's sovereign or governmental powers, excluding receipts offset against outlays. These collections, also called governmental receipts, consist mainly of tax receipts (including social insurance taxes), receipts from court fines, certain licenses, and deposits of earnings by the Federal Reserve System. Refunds of receipts are treated as deductions from gross receipts.

Offsetting collections are from other Government accounts or the public that are of a business-type or market-oriented nature. They are classified into two major categories: (1) offsetting collections credited to appropriations or fund accounts, and (2) offsetting receipts (i.e., amounts deposited in receipt accounts). Collections credited to appropriation or fund accounts normally can be used without appropriation action by Congress. These occur in two instances: (1) when authorized by law, amounts collected for materials or services are treated as reimbursements to appropriations and (2) in the three types of revolving funds (public enterprise, intragovernmental, and trust); collections are netted against spending, and outlays are reported as the net amount.

Offsetting receipts in receipt accounts cannot be used without being appropriated. They are subdivided into two categories: (1) proprietary receipts—these collections are from the public and they are offset against outlays by agency and by function, and (2) intragovernmental funds—these are payments into receipt accounts from Governmental appropriation or fund accounts. They finance operations within and between Government agencies and are credited with collections from other Government accounts. The transactions may be intrabudgetary when the payment and receipt both occur within the budget or from receipts from off-budget Federal entities in those cases where payment is made by a Federal entity whose budget authority and outlays are excluded from the budget totals.

Intrabudgetary transactions are subdivided into three categories: (1) interfund transactions, where the payments are from one fund group (either Federal funds or trust funds) to a receipt account in the other fund group; (2) Federal intrafund transactions, where the payments and receipts both occur within the Federal fund group; and (3) trust intrafund transactions, where the payments and receipts both occur within the trust fund group.

Offsetting receipts are generally deducted from budget authority and outlays by function, by subfunction, or by agency. There are four types of receipts, however, that are deducted from budget totals as undistributed offsetting receipts. They are: (1) agencies' payments (including payments by off-budget Federal entities) as employers into employees retirement funds, (2) interest received by trust funds, (3) rents and royalties on the Outer Continental Shelf lands, and (4) other interest (i.e., interest collected on Outer Continental Shelf money in deposit funds when such money is transferred into the budget).

## 3. Notes on Outlays

Outlays are generally accounted for on the basis of checks issued by Government disbursing officers, and cash payments made. Certain in-

tragovernmental outlays do not require issuance of checks. An example would be charges made against appropriations representing a part of employees' salaries which are withheld for individual income taxes, and for savings bond allotments. Outlays are stated net of offsetting collections and refunds representing reimbursements as authorized by law, refunds of money previously expended, and receipts of revolving and management funds. Interest on the public debt (public issues) is recognized on the accrual basis. Outlays of off-budget Federal entities are excluded from budget outlay totals.

## 4. Processing

The data on payments and collections are reported by account symbol into the central accounting system. In turn, the data are extracted from this system for use in the preparation of the *MTS*.

There are two major checks which are conducted to assure the consistency of the data reported:

1. Verification of payment data. The monthly payment activity reported by Federal entities on their Statements of Transactions is compared to the payment activity of Federal entities as reported by disbursing officers.
2. Verification of collection data. Reported collections appearing on Statements of Transactions are compared to deposits as reported by Federal Reserve banks.

## 5. Other Sources of Information About Federal Government Financial Activities

- *A Glossary of Terms Used in the Federal Budget Process, March 1981* (Available from the U.S. General Accounting Office, Gaithersburg, Md. 20760). This glossary provides a basic reference document of standardized definitions of terms used by the Federal Government in the budgetmaking process.

- *Daily Treasury Statement* (Available from GPO, Washington, D.C. 20402, on a subscription basis only). *The Daily Treasury Statement* is published each working day of the Federal Government and provides data on the cash and debt operations of the Treasury.

- *Monthly Statement of the Public Debt of the United States* (Available from GPO, Washington, D.C. 20402 on a subscription basis only). This publication provides detailed information concerning the public debt.

- *Treasury Bulletin* (Available from GPO, Washington, D.C. 20402). This quarterly publication provides a summary of statistics concerning the Federal Government's financial operations, international statistics, cash management/debt collection, and special reports.

- *Annual Budget Publications* (Available from GPO, Washington, D.C. 20402). There are five annual publications which provide information concerning the budget:

- The Budget of the United States Government, FY 19\_\_*
- Appendix, The Budget of the United States Government, FY 19\_\_*
- The United States Budget in Brief, FY 19\_\_*
- Special Analyses*
- Historical Tables*

- *United States Government Annual Report and Appendix* (Available from Financial Management Service, U.S. Department of the Treasury, Washington, D.C. 20226). This annual report presents budgetary results at the summary level. The appendix presents the individual receipt and appropriation accounts at the detail level.

**Scheduled Release**

**The scheduled release date for the February 1987 Statement  
will be 2:00 p.m. EST March 20, 1987.**

For sale by the Superintendent of Documents, U.S. Government Printing  
Office, Washington, D.C. 20402 (202) 783-3238. The subscription price:  
\$27 per year (domestic), \$33.75 per year (foreign).  
No single copies are sold.

100  
H  
1  
.1

12-25  
HJ  
10  
.A51

C.1



0 3 2 7 8  
For Fiscal Year 1987  
Through February 28, 1987,  
and Other Periods

# Monthly Treasury Statement of Receipts and Outlays of the United States Government

ROOM 5310  
MAR 27 3 47 PM '87  
DEPARTMENT OF THE TREASURY

Department of the Treasury  
Financial Management Service

Summary - page 2	Receipts - page 6	Outlays - page 7	Deficit Financing - page 20	
Receipts/ Outlays by Month - page 26	Federal Trust Funds/ Securities - page 28	Receipts by Source/ Outlays by Function - page 29	Explanatory Notes - page 30	

# Introduction

The *Monthly Treasury Statement of Receipts and Outlays of the United States Government (MTS)* is prepared by the Department of the Treasury, Financial Management Service, and after approval by the Fiscal Assistant Secretary of the Treasury, is normally released on the 15th workday of the month following the reporting month. The publication is based on data provided by Federal entities, disbursing officers, and Federal Reserve banks.

## Audience

The *MTS* is published to meet the needs of: Those responsible for or interested in the cash position of the Treasury; Those who are responsible for or interested in the Government's budget results; and individuals and businesses whose operations depend upon or are related to the Government's financial operations.

## Disclosure Statement

This statement summarizes the financial activities of the Federal Government and off-budget Federal entities conducted in accordance with the Budget of the U.S. Government, i.e., receipts and outlays of funds, the surplus or deficit, and the means of financing the deficit or disposing of the surplus. Information is presented on a modified cash basis: receipts are accounted for on the basis of collections; outlays are accounted for on the basis of checks issued and cash payments made; refunds

of receipts are treated as deductions from gross receipts; revolving and management fund receipts, reimbursements and refunds of monies previously expended are treated as deductions from gross outlays; and interest on the public debt (public issues) is recognized on the accrual basis. Major information sources include accounting data reported by Federal entities, disbursing officers, and Federal Reserve banks.

## Triad of Publications

The *MTS* is part of a triad of Treasury financial reports. The *Daily Treasury Statement* is published each working day of the Federal Government. It provides data on the cash and debt operations of the Treasury based upon reporting of the Treasury account balances by Federal Reserve banks. The *MTS* is a report of Government receipts and outlays, based on agency reporting. The *U.S. Government Annual Report* is the official publication of the detailed receipts and outlays of the Government. It is published annually in accordance with legislative mandates given to the Secretary of the Treasury.

## Data Sources and Information

The Explanatory Notes section of this publication provides information concerning the flow of data into the *MTS* and sources of information relevant to the *MTS*.

**Table 1. Summary of Receipts, Outlays, and the Deficit/Surplus of the U.S. Government, Fiscal Years 1986 and 1987 by Month (in millions)**

Period	Receipts	Outlays	Deficit/Surplus (-)
<b>FY 1986</b>			
October .....	\$57,886	\$84,973	\$27,087
November .....	51,166	84,551	33,386
December .....	68,196	82,853	14,656
January .....	176,698	183,189	6,492
February .....	53,370	77,950	24,580
March .....	49,557	79,700	30,142
April .....	91,438	81,510	-9,928
May .....	46,246	85,642	39,396
June .....	77,024	78,034	1,011
July .....	62,974	85,203	22,229
August .....	56,523	84,434	27,911
September .....	78,013	81,750	3,737
<b>Year-to-Date .....</b>	<b>769,091</b>	<b>989,789</b>	<b>220,698</b>
<b>FY 1987</b>			
October .....	59,012	84,267	25,255
November .....	52,967	79,973	27,006
December .....	78,035	90,112	12,077
January .....	81,771	83,942	2,170
February .....	55,463	83,828	28,366
<b>Year-to-Date .....</b>	<b>327,248</b>	<b>421,167</b>	<b>93,919</b>

<sup>1</sup>Prior year adjustment.

<sup>2</sup>Includes prior month adjustment of \$954 million of interest receipts for Unemployment Trust Fund.

Note: Details may not add to totals due to rounding.

Source: Financial Management Service, Department of the Treasury

**Table 2. Summary of Budget and Off-Budget Results and Financing of the U.S. Government, February 1987 and Other Periods (in millions)**

Classification	Current Month	Actual Fiscal Year to Date	Budget Estimates Full Fiscal Year <sup>1</sup>	Actual Previous Fiscal Year to Date (1986)	Budget Estimates Next Fiscal Year (1988) <sup>1</sup>
<b>Total on-budget and off-budget results:</b>					
Total receipts .....	\$55,463	\$327,248	\$842,390	\$307,316	\$916,571
On-budget receipts .....	37,919	243,617	628,372	230,173	674,473
Off-budget receipts .....	17,544	83,631	214,018	77,143	242,098
Total outlays .....	83,828	421,167	1,015,572	413,516	1,024,328
On-budget outlays .....	67,138	342,402	821,074	339,703	821,900
Off-budget outlays .....	16,690	78,765	194,498	73,813	202,427
Total surplus (+) or deficit (-) .....	-28,366	-93,919	-173,182	-106,200	-107,756
On-budget surplus (+) or deficit (-) .....	-29,219	-98,786	-192,702	-109,530	-147,427
Off-budget surplus (+) or deficit (-) .....	+854	+4,866	+19,520	+3,330	+39,671
Total on-budget and off-budget financing .....	28,366	93,919	173,182	106,200	107,756
<b>Means of financing:</b>					
By Borrowing from the public .....	15,248	88,713	162,248	12,101	106,721
By Reduction of cash and monetary assets, increase (-) .....	16,574	7,665	11,384	107,084	.....
By Other means .....	-3,456	-2,459	-450	-12,985	1,035

<sup>1</sup>Based on the budget of the United States FY 1988 released by the Office of Management and Budget on January 5, 1987.

Note: Details may not add to total due to rounding.

Source: Financial Management Service, Department of the Treasury

**Figure 1. Monthly Receipts, Outlays, and Budget Deficit/Surplus of the U.S. Government, Fiscal Years 1986 and 1987**

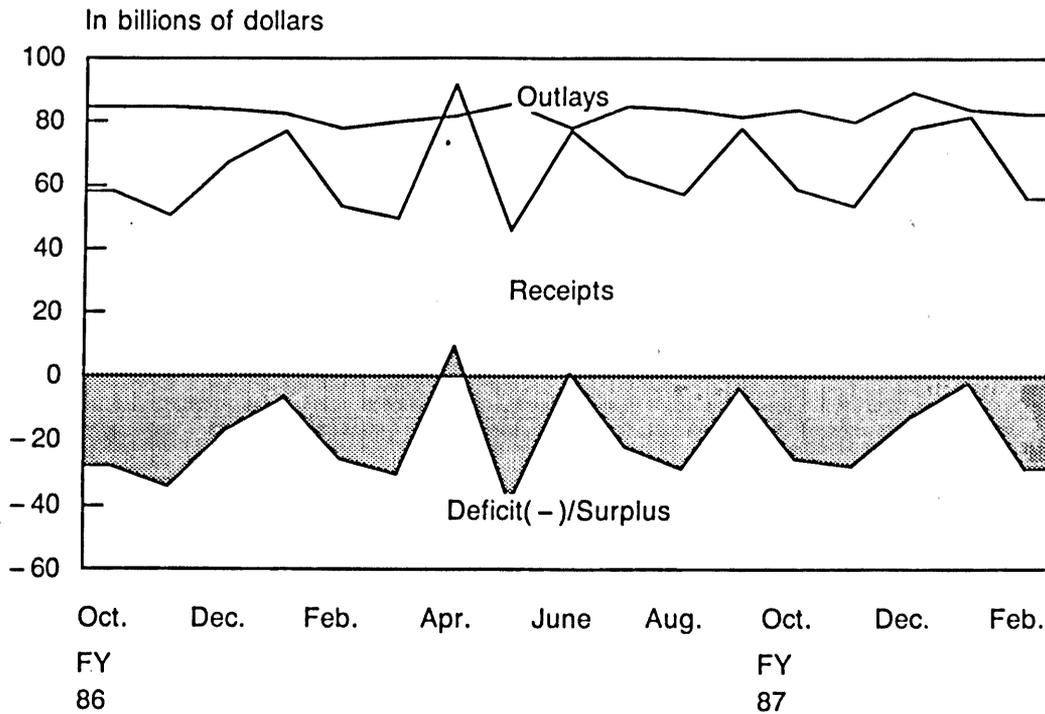


Figure 2. Monthly Receipts of the U.S. Government, by Source, Fiscal Years 1986 and 1987

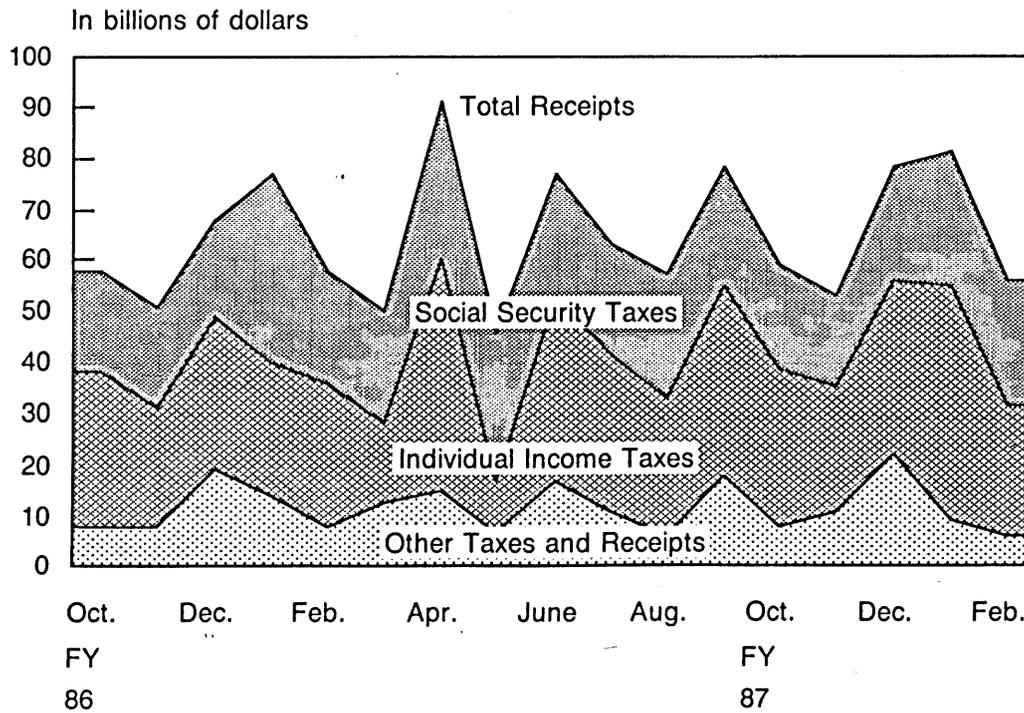


Figure 3. Monthly Outlays of the U.S. Government, by Function, Fiscal Years 1986 and 1987

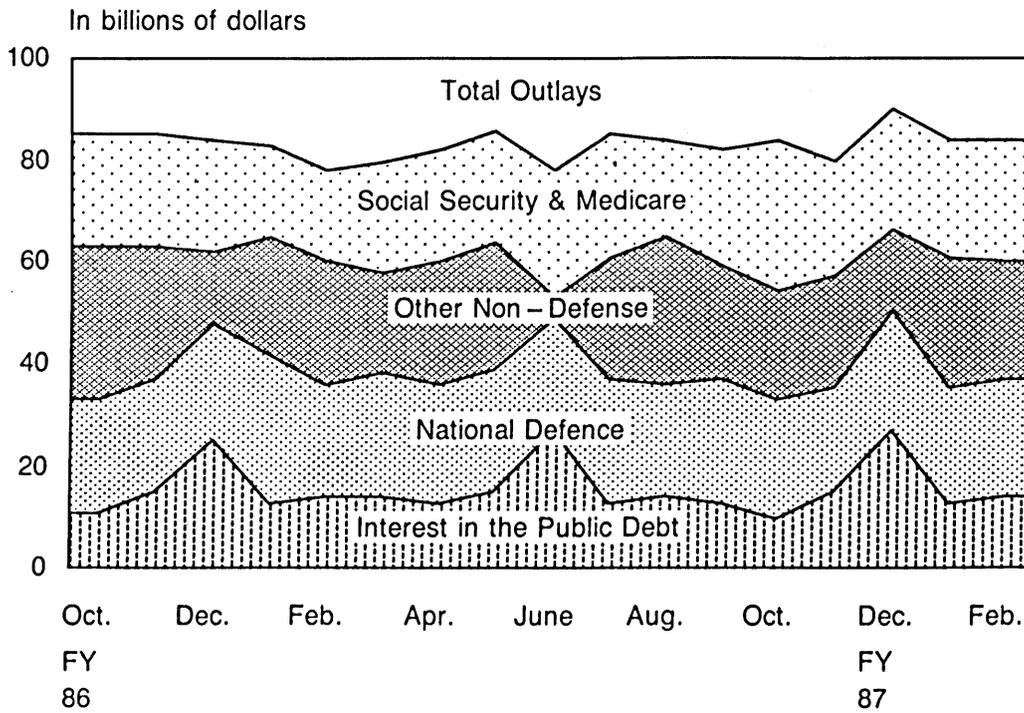


Table 3. Summary of Receipts and Outlays of the U.S. Government, February 1987 and Other Periods (in millions)

Classification	Actual This Month	Actual This Fiscal Year to Date	Actual Comparable Prior Period	Budget Estimate Full Fiscal Year <sup>1</sup>
<b>Budget Receipts</b>				
Individual income taxes .....	\$22,805	\$158,101	\$150,709	\$364,002
Corporation income taxes .....	936	22,376	18,302	104,761
Social insurance taxes and contributions:				
Employment taxes and contributions (off-budget) .....	17,544	83,631	77,143	214,018
Employment taxes and contributions (on-budget) .....	5,050	23,451	20,760	59,230
Unemployment Insurance .....	2,633	7,365	7,481	23,781
Other retirement contributions .....	364	2,004	2,023	4,431
Excise taxes .....	2,291	13,329	14,660	32,602
Estate and gift taxes .....	553	3,035	2,725	5,998
Customs duties .....	1,052	5,657	5,187	14,445
Miscellaneous receipts .....	2,235	8,298	8,327	19,122
<b>Total Receipts .....</b>	<b>55,463</b>	<b>327,248</b>	<b>307,316</b>	<b>842,390</b>
<b>(On-budget) .....</b>	<b>37,919</b>	<b>243,617</b>	<b>230,173</b>	<b>628,372</b>
<b>(Off-budget) .....</b>	<b>17,544</b>	<b>83,631</b>	<b>77,143</b>	<b>214,018</b>
<b>Budget Outlays</b>				
Legislative Branch .....	179	668	698	2,131
The Judiciary .....	76	419	458	1,241
Executive Office of the President .....	10	47	49	118
Funds Appropriated to the President .....	1,184	5,090	3,900	11,830
Department of Agriculture .....	3,877	27,206	26,825	55,063
Department of Commerce .....	134	929	819	2,441
Department of Defense—Military .....	22,857	110,675	106,791	274,200
Department of Defense—Civil .....	1,679	8,548	8,496	20,942
Department of Education .....	1,629	7,835	7,981	16,752
Department of Energy .....	874	4,465	4,776	10,611
Department of Health and Human Services, except Social Security .....	12,031	61,963	59,355	145,292
Department of Health and Human Services, Social Security .....	16,993	82,417	77,094	202,857
Department of Housing and Urban Development .....	1,173	6,461	6,799	14,622
Department of the Interior .....	309	2,196	1,956	5,213
Department of Justice .....	363	1,621	1,588	4,788
Department of Labor .....	2,033	9,574	9,539	24,456
Department of State .....	266	1,268	1,307	3,324
Department of Transportation .....	1,640	10,119	11,136	26,216
Department of the Treasury:				
General revenue sharing .....	70	72	2,251	76
Interest on the public debt .....	13,703	78,956	78,232	191,754
Other .....	-29	-4,666	-4,320	-11,589
Environmental Protection Agency .....	361	1,992	2,109	4,579
General Services Administration .....	142	-249	61	-73
National Aeronautics and Space Administration .....	669	3,110	3,499	7,876
Office of Personnel Management .....	2,001	10,551	10,041	27,732
Small Business Administration .....	-27	127	64	125
Veterans Administration .....	2,066	12,225	12,219	26,835
Other independent agencies .....	502	5,096	4,530	17,920
Allowances, undistributed .....				
Undistributed offsetting receipts:				
Interest .....	-230	-13,583	-12,176	-34,670
Other .....	-2,708	-13,965	-12,563	-37,091
<b>Total Outlays .....</b>	<b>83,828</b>	<b>421,167</b>	<b>413,516</b>	<b>1,015,572</b>
<b>(On-budget) .....</b>	<b>67,138</b>	<b>342,402</b>	<b>339,703</b>	<b>821,074</b>
<b>(Off-budget) .....</b>	<b>16,690</b>	<b>78,765</b>	<b>73,813</b>	<b>194,498</b>
<b>Surplus (+) or deficit (-) .....</b>	<b>-28,366</b>	<b>-93,919</b>	<b>-106,200</b>	<b>-173,182</b>
<b>(On-budget) .....</b>	<b>-29,219</b>	<b>-98,786</b>	<b>-109,530</b>	<b>-192,702</b>
<b>(Off-budget) .....</b>	<b>+854</b>	<b>+4,866</b>	<b>+3,330</b>	<b>+19,520</b>

<sup>1</sup>Based on the submission of the FY 1988 Budget released by OMB January 5, 1987.  
Source: Financial Management Service, Department of the Treasury.

Table 4. Receipts of the U.S. Government, February 1987 and Other Periods (in millions)

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Receipts	Refunds (Deduct)	Receipts	Gross Receipts	Refunds (Deduct)	Receipts	Gross Receipts	Refunds (Deduct)	Receipts
<b>Individual Income taxes:</b>									
Withheld	\$25,486			\$136,392			\$134,784		
Presidential Election Campaign Fund	2			3			3		
Other	11,320			29,423			22,867		
<b>Total—Individual Income taxes</b>	<b>26,808</b>	<b>\$4,003</b>	<b>\$22,805</b>	<b>165,818</b>	<b>\$7,718</b>	<b>\$158,101</b>	<b>157,654</b>	<b>\$6,946</b>	<b>\$150,709</b>
<b>Corporation income taxes</b>	<b>2,369</b>	<b>1,433</b>	<b>936</b>	<b>29,167</b>	<b>6,791</b>	<b>22,376</b>	<b>24,383</b>	<b>6,081</b>	<b>18,302</b>
<b>Social Insurance taxes and contributions:</b>									
<b>Employment taxes and contributions:</b>									
<b>Federal old-age and survivors ins. trust fund:</b>									
Federal Insurance Contributions Act taxes	115,461		15,461	69,391		69,391	61,737		61,737
Self-Employment Contributions Act taxes	590		590	1,336		1,336	1,129		1,129
Deposits by States	-86		-86	5,483		5,483	7,441		7,441
<b>Total—FOASI trust fund</b>	<b>15,964</b>		<b>15,964</b>	<b>76,210</b>		<b>76,210</b>	<b>70,308</b>		<b>70,308</b>
<b>Federal disability insurance trust fund:</b>									
Federal Insurance Contributions Act taxes	1,487		1,487	6,673		6,673	5,933		5,933
Self-Employment Contributions Act taxes	157		57	132		132	116		116
Receipts from Railroad Retirement Account									
Deposits by States	35		35	617		617	787		787
<b>Total—FDI trust fund</b>	<b>1,579</b>		<b>1,579</b>	<b>7,421</b>		<b>7,421</b>	<b>6,836</b>		<b>6,836</b>
<b>Federal hospital insurance trust fund:</b>									
Federal Insurance Contributions Act taxes	14,454		4,454	19,786		19,786	16,850		16,850
Self-Employment Contributions Act taxes	162		162	359		359	277		277
Receipts from Railroad Retirement Board									
Deposits by States	102		102	1,790		1,790	2,159		2,159
<b>Total—FHI trust fund</b>	<b>4,718</b>		<b>4,718</b>	<b>21,934</b>		<b>21,934</b>	<b>19,286</b>		<b>19,286</b>
<b>Railroad retirement accounts:</b>									
Rail industry pension fund	202	1	201	837	2	835	734	4	730
Railroad social security equivalent benefit	131		131	682		682	743		743
<b>Total—Employment taxes and contributions</b>	<b>22,595</b>	<b>1</b>	<b>22,594</b>	<b>107,085</b>	<b>2</b>	<b>107,083</b>	<b>97,907</b>	<b>4</b>	<b>97,903</b>
<b>Unemployment insurance:</b>									
<b>Unemployment trust fund:</b>									
State taxes deposited in Treasury	1,581		1,581	4,987		4,987	5,337		5,337
Federal Unemployment Tax Act taxes	1,037	2	1,035	2,287	28	2,259	2,059	31	2,028
Railroad Unemployment Ins. Act contributions	16		16	118		118	116		116
<b>Total—Unemployment trust fund</b>	<b>2,635</b>	<b>2</b>	<b>2,633</b>	<b>7,392</b>	<b>28</b>	<b>7,365</b>	<b>7,512</b>	<b>31</b>	<b>7,481</b>
<b>Federal employees retirement contributions:</b>									
Civil service retirement and disability fund	351		351	1,946		1,946	1,968		1,968
Foreign service retirement and disability fund	4		4	18		18	17		17
Other	(**)		(**)	1		1	1		1
<b>Total—Federal employees retirement contributions</b>	<b>356</b>		<b>356</b>	<b>1,965</b>		<b>1,965</b>	<b>1,986</b>		<b>1,986</b>
<b>Other retirement contributions:</b>									
Civil service retirement and disability fund	8		8	39		39	38		38
<b>Total—Social Insurance taxes and contributions</b>	<b>25,593</b>	<b>3</b>	<b>25,590</b>	<b>116,481</b>	<b>30</b>	<b>116,452</b>	<b>107,442</b>	<b>35</b>	<b>107,407</b>
<b>Excise taxes:</b>									
Miscellaneous excise taxes <sup>2</sup>	1,557	115	1,442	6,811	306	6,505	8,338	302	8,037
Airport and airway trust fund	249		249	1,213	2	1,210	1,129	4	1,124
Highway trust fund	552		552	5,325	-32	5,356	5,244	-43	5,287
Black lung disability trust fund	49		49	258		258	211		211
<b>Total—Excise taxes</b>	<b>2,406</b>	<b>115</b>	<b>2,291</b>	<b>13,606</b>	<b>277</b>	<b>13,329</b>	<b>14,923</b>	<b>263</b>	<b>14,660</b>
<b>Estate and gift taxes</b>	<b>564</b>	<b>11</b>	<b>553</b>	<b>3,101</b>	<b>66</b>	<b>3,035</b>	<b>2,798</b>	<b>73</b>	<b>2,725</b>
<b>Customs duties</b>	<b>1,098</b>	<b>46</b>	<b>1,052</b>	<b>5,849</b>	<b>192</b>	<b>5,657</b>	<b>5,394</b>	<b>207</b>	<b>5,187</b>
<b>Miscellaneous receipts:</b>									
Deposits of earnings by Federal Reserve banks	2,034		2,034	7,504		7,504	7,770		7,770
All other	201	(**)	201	795	1	794	560	3	557
<b>Total—Miscellaneous receipts</b>	<b>2,235</b>	<b>(**)</b>	<b>2,235</b>	<b>8,299</b>	<b>1</b>	<b>8,298</b>	<b>8,330</b>	<b>3</b>	<b>8,327</b>
<b>Total—Receipts</b>	<b>61,073</b>	<b>5,611</b>	<b>55,463</b>	<b>342,322</b>	<b>15,074</b>	<b>327,248</b>	<b>320,923</b>	<b>13,608</b>	<b>307,316</b>
<b>Total—On-budget</b>	<b>43,530</b>	<b>5,611</b>	<b>37,919</b>	<b>258,691</b>	<b>15,074</b>	<b>243,617</b>	<b>243,780</b>	<b>13,608</b>	<b>230,173</b>
<b>Total—Off-budget</b>	<b>17,544</b>		<b>17,544</b>	<b>83,631</b>		<b>83,631</b>	<b>77,143</b>		<b>77,143</b>

<sup>1</sup>In accordance with the provisions of the Social Security Act as amended "Individual Income Taxes Withheld" has been increased and "Federal Contributions Act Taxes" correspondingly decreased by \$1,780 million to correct estimates for the quarter ending March 31, 1986. "Individual Income Taxes Other" has been decreased and "Self Employment Contributions Act Taxes" correspondingly increased by \$76 million to correct estimates for calendar year 1985 and prior.

<sup>2</sup>Includes amounts received for Windfall Profits Tax pursuant to P.L.96-223.

... No Transactions.

(\*\*) Less than \$500,000.

Note: Throughout this statement, details may not add to totals because of rounding.

Source: Financial Management Service, Department of the Treasury.

Table 5. Outlays of the U.S. Government, February 1987 and Other Periods (in millions)

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
<b>Legislative Branch:</b>									
Senate	\$26	\$1	\$25	\$119	\$2	\$117	\$114	\$3	\$111
House of Representatives	40	(**)	40	193	1	192	205	4	201
Joint items	14		14	47		47	32		32
Congressional Budget Office	2		2	7		7	7		7
Architect of the Capitol	8		8	44		44	41		41
Library of Congress	12		12	82		82	105		105
Government Printing Office:									
Revolving fund (net)	-1		-1	38		38	17		17
General fund appropriations	9		9	33		33	45		45
General Accounting Office	68		68	95		95	127		127
United States Tax Court	2		2	10		10	11		11
Other Legislative Branch agencies	(**)		(**)	6		6	6		6
Proprietary receipts from the public		(**)	(**)		2	-2		2	-2
Intrabudgetary transactions	(**)		(**)	-2		-2	-2		-2
<b>Total—Legislative Branch</b>	<b>180</b>	<b>1</b>	<b>179</b>	<b>673</b>	<b>5</b>	<b>668</b>	<b>707</b>	<b>9</b>	<b>698</b>
<b>The Judiciary:</b>									
Supreme Court of the United States	1		1	7		7	6		6
Courts of appeals, district courts, and other judicial services	13		13	81		81	429		429
Other	61		61	331		331	23		23
<b>Total—The Judiciary</b>	<b>76</b>		<b>76</b>	<b>419</b>		<b>419</b>	<b>458</b>		<b>458</b>
<b>Executive Office of the President:</b>									
Compensation of the President and the White House Office									
White House Office	2		2	10		10	10		10
Office of Management and Budget	4		4	16		16	17		17
Other	4		4	21		21	22		22
<b>Total—Executive Office of the President</b>	<b>10</b>		<b>10</b>	<b>47</b>		<b>47</b>	<b>49</b>		<b>49</b>
<b>Funds Appropriated to the President:</b>									
Disaster relief	14		14	109		109	165		165
<b>International security assistance:</b>									
Guarantee reserve fund									
Guarantee reserve fund	-1	6	-6	314	303	11	351	387	-36
Foreign military sales credit	386		386	1,239		1,239	999		999
FFB Direct Loans	109	16	94	356	283	72	167	16	151
Economic support fund	180		180	2,048		2,048	2,219		2,219
Military assistance	13		13	36		36	236		236
Other	12		12	36		36	38		38
Proprietary receipts from the public		37	-37		244	-244		55	-55
<b>Total—International security assistance</b>	<b>700</b>	<b>58</b>	<b>642</b>	<b>4,029</b>	<b>831</b>	<b>3,198</b>	<b>4,009</b>	<b>457</b>	<b>3,552</b>
<b>International development assistance:</b>									
Multilateral assistance:									
Contributions to international financial institutions:									
International Development Association	-9		-9	120		120	190		190
Inter-American Development Bank	(**)		(**)	110		110	130		130
Other	26		26	112		112	141		141
International organizations and programs	3		3	114		114	46		46
<b>Total—Multilateral assistance</b>	<b>20</b>		<b>20</b>	<b>455</b>		<b>455</b>	<b>508</b>		<b>508</b>
Agency for International Development:									
Functional development assistance program	104		104	625		625	606		606
Operating expenses, Agency for International Development	28		28	165		165	174		174
Payment to Foreign Service retirement and disability fund				45		45			
Other	21	1	20	90	15	74	119	13	106
Proprietary receipts from the public		67	-67		308	-308		329	-329
<b>Total—Agency for International Development</b>	<b>153</b>	<b>68</b>	<b>85</b>	<b>925</b>	<b>323</b>	<b>602</b>	<b>899</b>	<b>342</b>	<b>557</b>
Peace Corps	9		9	48		48	55		55
Overseas Private Investment Corporation:									
Public Enterprise Funds	-8	7	-15	20	33	-13	1	40	-39
FFB loan asset purchases		2	-2		2	-2			
Inter-American Foundation	2	4	-2	12	8	3	11	5	6
Other	3		3	10		10	7		7
<b>Total—International development assistance</b>	<b>179</b>	<b>80</b>	<b>99</b>	<b>1,470</b>	<b>367</b>	<b>1,103</b>	<b>1,482</b>	<b>387</b>	<b>1,095</b>

Table continued on next page.

Table 5. Outlays of the U.S. Government, February 1987 and Other Periods (in millions)—Continued

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
<b>Funds Appropriated to the President:—Continued</b>									
Military sales programs:									
Foreign military sales trust fund	\$883		\$883	\$4,125		\$4,125	\$3,886		\$3,886
Other	9	\$15	-6	97	\$108	-11	56	\$10	46
Proprietary receipts from the public		496	-496		3,049	-3,049		3,937	-3,937
Other	48		48	-384		-384	-906		-906
<b>Total—Funds Appropriated to the President</b>	<b>1,833</b>	<b>649</b>	<b>1,184</b>	<b>9,445</b>	<b>4,355</b>	<b>5,090</b>	<b>8,692</b>	<b>4,792</b>	<b>3,900</b>
<b>Department of Agriculture:</b>									
Departmental administration	9		9	47		47	27		27
Agricultural Research Service	40		40	207		207	212		212
Cooperative State Research Service	22		22	115		115	109		109
Extension Service	26		26	123		123	142		142
National Agricultural Statistical Service	5		5	22		22	24		24
Economic Research Service	3		3	16		16	18		18
Foreign Agricultural Service	8		8	34		34	37		37
Foreign Assistance Programs	9		9	411		411	247		247
Agricultural Stabilization and Conservation Service	7		7	31		31	19		19
Federal Crop Insurance Corporation	64	4	60	385	115	271	391	107	283
Commodity Credit Corporation:									
Price support and related programs	2,522	550	1,972	19,577	2,672	16,905	18,639	1,925	16,714
National Wool Act Program	(**)		(**)	2		2	1		1
Rural Electrification Administration:									
FFB direct loans and asset purchases	163	171	-8	479	214	266	65	3	62
Other	219	234	-16	607	672	-65	531	485	45
Farmers Home Administration:									
Public enterprise funds:									
Self-help housing land development fund	(**)		(**)		(**)	(**)	(**)	(**)	(**)
Rural housing insurance fund	221	317	-96	2,003	1,392	611	2,190	1,565	625
Agricultural credit insurance fund	295	188	107	1,166	2,255	-1,089	2,069	2,648	-580
Rural development insurance fund	68	23	45	1,195	993	202	1,087	879	208
Rural water and waste disposal grants	12		12	70		70	85		85
Salaries and expenses	26		26	143		143	150		150
FFB Loan Asset Purchases								580	-580
Other	4		4	19		19	17	2	16
<b>Total—Farmers Home Administration</b>	<b>626</b>	<b>528</b>	<b>98</b>	<b>4,596</b>	<b>4,641</b>	<b>-45</b>	<b>5,598</b>	<b>5,674</b>	<b>-76</b>
Soil Conservation Service:									
Conservation operations	25		25	141		141	151		151
Watershed and flood prevention operations	12		12	91		91	107		107
Other	4		4	27		27	29		29
Animal and Plant Health Inspection Service	24		24	135		135	105		105
Agricultural Marketing Service:									
Funds for strengthening markets, income, and supply	38		38	227		227	215		215
Other	16		16	56	3	53	78	19	59
Food Safety and Inspection Service	29		29	152		152	151		151
Food and Nutrition Service:									
Food stamp program	1,048		1,048	5,195		5,195	4,822		4,822
Nutrition assistance for Puerto Rico				1		1	342		342
Child nutrition programs	307		307	1,790		1,790	1,689		1,689
Women, infants and children programs	134		134	678		678	671		671
Other	24		24	106		106	110		110
<b>Total—Food and Nutrition Service</b>	<b>1,513</b>		<b>1,513</b>	<b>7,770</b>		<b>7,770</b>	<b>7,635</b>		<b>7,635</b>
Forest Service:									
National Forests system	64		64	536		536	606		606
Construction	13		13	92		92	111		111
Forest research	9		9	47		47	48		48
Forest Service permanent appropriations	7		7	133		133	255		255
Cooperative work	9		9	-54		-54	-88		-88
Other	18		18	54		54	32		32
<b>Total—Forest Service</b>	<b>120</b>		<b>120</b>	<b>807</b>		<b>807</b>	<b>964</b>		<b>964</b>
Other	13	2	11	72	12	60	71	13	58
Proprietary receipts from the public		150	-150		596	-596		513	-513
Intrabudgetary transactions									
<b>Total—Department of Agriculture</b>	<b>5,516</b>	<b>1,639</b>	<b>3,877</b>	<b>36,130</b>	<b>8,924</b>	<b>27,206</b>	<b>35,565</b>	<b>8,741</b>	<b>26,825</b>

Table continued on next page.

Table 5. Outlays of the U.S. Government, February 1987 and Other Periods (in millions)—Continued

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
<b>Department of Commerce:</b>									
General administration .....	\$21	\$3	\$18	\$257	\$40	\$217	\$183	\$37	\$147
Bureau of the Census .....	17	.....	17	93	.....	93	75	.....	75
Economic and Statistical Analysis .....	5	.....	5	28	.....	28	27	.....	27
Economic Development Assistance .....	.....	.....	.....	(**)	.....	(**)	(**)	.....	(**)
Promotion of Industry and Commerce .....	19	.....	19	97	.....	97	107	.....	107
Science and technology:									
National Oceanic and Atmospheric Administration .....	62	1	60	429	15	414	466	7	459
Patent and Trademark Office .....	12	.....	12	39	.....	39	39	.....	39
National Bureau of Standards .....	5	.....	5	45	.....	45	52	.....	52
National Telecommunications and Information Administration .....	2	.....	2	15	.....	15	13	.....	13
Total—Science and technology .....	81	1	80	528	15	514	570	7	563
Proprietary receipts from the public .....	.....	4	-4	.....	17	-17	.....	27	-27
Intrabudgetary transactions .....	(**)	.....	(**)	-3	.....	-3	-72	.....	-72
<b>Total—Department of Commerce</b> .....	<b>143</b>	<b>9</b>	<b>134</b>	<b>1,000</b>	<b>72</b>	<b>929</b>	<b>890</b>	<b>71</b>	<b>819</b>
<b>Department of Defense—Military:</b>									
Military personnel:									
Department of the Army .....	2,336	.....	2,336	11,399	.....	11,399	11,067	.....	11,067
Department of the Navy .....	2,072	.....	2,072	10,180	.....	10,180	9,745	.....	9,745
Department of the Air Force .....	1,749	.....	1,749	8,699	.....	8,699	8,374	.....	8,374
Total—Military personnel .....	6,157	.....	6,157	30,278	.....	30,278	29,186	.....	29,186
Operation and Maintenance:									
Department of the Army .....	1,725	.....	1,725	8,642	.....	8,642	8,152	.....	8,152
Department of the Navy .....	2,675	.....	2,675	10,009	.....	10,009	9,850	.....	9,850
Department of the Air Force .....	1,742	.....	1,742	8,055	.....	8,055	8,450	.....	8,450
Defense agencies .....	663	.....	663	3,321	.....	3,321	3,227	.....	3,227
Total—Operation and Maintenance .....	6,805	.....	6,805	30,025	.....	30,025	29,679	.....	29,679
Procurement:									
Department of the Army .....	1,268	.....	1,268	6,656	.....	6,656	6,165	.....	6,165
Department of the Navy .....	2,504	.....	2,504	11,232	.....	11,232	10,988	.....	10,988
Department of the Air Force .....	3,048	.....	3,048	13,627	.....	13,627	12,326	.....	12,326
Defense agencies .....	142	.....	142	714	.....	714	402	.....	402
Total—Procurement .....	6,962	.....	6,962	32,229	.....	32,229	29,882	.....	29,882
Research, Development, Test, and Evaluation:									
Department of the Army .....	391	.....	391	1,777	.....	1,777	1,566	.....	1,566
Department of the Navy .....	676	.....	676	3,504	.....	3,504	3,700	.....	3,700
Department of the Air Force .....	1,124	.....	1,124	5,521	.....	5,521	5,641	.....	5,641
Defense agencies .....	558	.....	558	2,227	.....	2,227	1,679	.....	1,679
Total—Research, Development, Test, and Evaluation .....	2,748	.....	2,748	13,029	.....	13,029	12,587	.....	12,587
Military Construction:									
Department of the Army .....	152	.....	152	816	.....	816	586	.....	586
Department of the Navy .....	110	.....	110	615	.....	615	537	.....	537
Department of the Air Force .....	132	.....	132	693	.....	693	671	.....	671
Defense agencies .....	58	.....	58	155	.....	155	169	.....	169
Total—Military construction .....	451	.....	451	2,278	.....	2,278	1,963	.....	1,963
Family housing .....	230	.....	230	1,130	.....	1,130	1,140	.....	1,140
Revolving and Management Funds:									
Public Enterprise Funds .....	(**)	(**)	(**)	10	1	9	1	1	(**)
Intragovernmental Funds:									
Department of the Army .....	117	.....	117	132	.....	132	475	.....	475
Department of the Navy:									
FFB Direct Loans .....	.....	.....	.....	77	46	31	44	.....	44
Other .....	-435	.....	-435	1,207	.....	1,207	566	.....	566
Department of the Air Force .....	122	.....	122	-68	.....	-68	383	.....	383
Defense agencies .....	-224	.....	-224	299	.....	299	887	.....	887
Other .....	27	25	2	150	130	20	137	121	17
Proprietary receipts from the public .....	.....	110	-110	.....	287	-287	.....	337	-337
Intrabudgetary transactions .....	31	.....	31	362	.....	362	321	.....	321
<b>Total—Department of Defense—Military</b> .....	<b>22,992</b>	<b>135</b>	<b>22,857</b>	<b>111,139</b>	<b>465</b>	<b>110,675</b>	<b>107,249</b>	<b>459</b>	<b>106,791</b>

Table continued on next page.

Table 5. Outlays of the U.S. Government, February 1987 and Other Periods (in millions)—Continued

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
<b>Department of Defense—Civil</b>									
Corps of Engineers:									
General investigations . . . . .	\$11	.....	\$11	\$48	.....	\$48	\$52	.....	\$52
Construction, general . . . . .	62	.....	62	388	.....	388	369	.....	369
Operation and maintenance, general . . . . .	93	.....	93	473	.....	473	500	.....	500
Flood control and coastal emergencies . . . . .	17	.....	17	120	.....	120	189	.....	189
Other . . . . .	-2	.....	-2	135	.....	135	123	.....	123
Proprietary receipts from the public . . . . .	.....	-\$5	5	.....	\$27	-27	.....	\$10	-10
<b>Total—Corps of Engineers . . . . .</b>	<b>181</b>	<b>-5</b>	<b>185</b>	<b>1,164</b>	<b>27</b>	<b>1,137</b>	<b>1,232</b>	<b>10</b>	<b>1,222</b>
Military retirement fund:									
Payments to military retirement fund . . . . .	.....	.....	.....	10,524	.....	10,524	10,500	.....	10,500
Military retirement fund . . . . .	1,508	.....	1,508	7,473	.....	7,473	7,314	.....	7,314
Intrabudgetary transactions . . . . .	.....	.....	.....	-10,524	.....	-10,524	-10,500	.....	-10,500
Other . . . . .	-14	.....	-14	-59	(**)	-59	-36	(**)	-36
Proprietary receipts from the public . . . . .	.....	(**)	(**)	.....	2	-2	.....	4	-4
<b>Total—Department of Defense—Civil . . . . .</b>	<b>1,675</b>	<b>-5</b>	<b>1,679</b>	<b>8,578</b>	<b>30</b>	<b>8,548</b>	<b>8,510</b>	<b>14</b>	<b>8,496</b>
<b>Department of Education:</b>									
Office of Elementary and Secondary Education:									
Compensatory education for the disadvantaged . . . . .	261	.....	261	1,229	.....	1,229	1,855	.....	1,855
Impact aid . . . . .	84	.....	84	399	.....	399	369	.....	369
Special Programs . . . . .	62	.....	62	338	.....	338	333	.....	333
Indian Education . . . . .	7	.....	7	22	.....	22	29	.....	29
<b>Total—Office of Elementary and Secondary Education . . . . .</b>	<b>413</b>	<b>.....</b>	<b>413</b>	<b>1,987</b>	<b>.....</b>	<b>1,987</b>	<b>2,586</b>	<b>.....</b>	<b>2,586</b>
Office of Bilingual Education and Minority Languages Affairs . . . . .									
Affairs . . . . .	21	.....	21	82	.....	82	38	.....	38
Office of Special Education and Rehabilitative Services:									
Education for the handicapped . . . . .	106	.....	106	767	.....	767	521	.....	521
Rehabilitation services and handicapped research . . . . .	119	.....	119	614	.....	614	490	.....	490
Payments to institutions for the handicapped . . . . .	8	.....	8	42	.....	42	36	.....	36
Office of Vocational and Adult Education . . . . .									
Office of Postsecondary Education:	135	.....	135	530	.....	530	394	.....	394
College housing loans . . . . .	2	51	-49	43	129	-86	37	73	-35
Student financial assistance . . . . .	449	.....	449	2,242	.....	2,242	2,140	.....	2,140
Guaranteed student loans . . . . .	349	.....	349	1,155	.....	1,155	1,395	.....	1,395
Higher education . . . . .	38	.....	38	215	.....	215	204	.....	204
Howard University . . . . .	12	.....	12	70	.....	70	57	.....	57
Higher education facilities loans and insurance . . . . .	-11	.....	-11	-8	.....	-8	-14	.....	-14
<b>Total—Office of Postsecondary Education . . . . .</b>	<b>840</b>	<b>51</b>	<b>789</b>	<b>3,717</b>	<b>129</b>	<b>3,588</b>	<b>3,818</b>	<b>73</b>	<b>3,746</b>
Office of Educational Research and Improvement . . . . .									
Departmental Management . . . . .	19	.....	19	117	.....	117	62	.....	62
Proprietary receipts from the public . . . . .	22	.....	22	119	.....	119	119	.....	119
.....	.....	2	-2	.....	12	-12	.....	10	-10
<b>Total—Department of Education . . . . .</b>	<b>1,682</b>	<b>53</b>	<b>1,629</b>	<b>7,976</b>	<b>141</b>	<b>7,835</b>	<b>8,063</b>	<b>82</b>	<b>7,981</b>
<b>Department of Energy:</b>									
Atomic energy defense activities . . . . .									
Energy programs:	568	.....	568	3,059	.....	3,059	3,099	.....	3,099
General science and research activities . . . . .	53	.....	53	280	.....	280	283	.....	283
Energy supply, R and D activities . . . . .	158	.....	158	862	.....	862	937	.....	937
Uranium supply and enrichment activities . . . . .	97	.....	97	408	.....	408	487	.....	487
Fossil energy research and development . . . . .	24	.....	24	132	.....	132	141	.....	141
Naval petroleum and oil shale reserves . . . . .	9	.....	9	55	.....	55	65	.....	65
Energy conservation . . . . .	38	.....	38	59	.....	59	195	.....	195
Strategic petroleum reserve . . . . .	85	.....	85	295	.....	295	326	.....	326
Federal Energy Regulatory Commission . . . . .	8	.....	8	38	.....	38	36	.....	36
Alternative Fuels Productions:									
FFB Direct Loans . . . . .	.....	.....	.....	.....	.....	.....	.....	.....	.....
Other . . . . .	.....	.....	.....	.....	.....	.....	.....	.....	.....
Nuclear waste disposal fund . . . . .	31	.....	31	169	.....	169	155	.....	155
Other . . . . .	25	.....	25	104	.....	104	90	.....	90
<b>Total—Energy Programs . . . . .</b>	<b>528</b>	<b>.....</b>	<b>528</b>	<b>2,401</b>	<b>.....</b>	<b>2,401</b>	<b>2,717</b>	<b>.....</b>	<b>2,717</b>
Power Marketing Administration . . . . .	83	104	-21	492	483	9	481	479	2
Departmental Administration . . . . .	25	.....	25	155	.....	155	158	.....	158
Proprietary receipts from the public . . . . .	.....	235	-235	.....	1,141	-1,141	.....	1,191	-1,191
Intrabudgetary transactions . . . . .	9	.....	9	-18	.....	-18	-9	.....	-9
<b>Total—Department of Energy . . . . .</b>	<b>1,213</b>	<b>339</b>	<b>874</b>	<b>6,089</b>	<b>1,623</b>	<b>4,465</b>	<b>6,446</b>	<b>1,670</b>	<b>4,776</b>

Table continued on next page.

Table 5. Outlays of the U.S. Government, February 1987 and Other Periods (in millions)—Continued

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
<b>Department of Health and Human Services Except Social Security:</b>									
Public Health Service:									
Food and Drug Administration .....	\$33	(**)	\$33	\$167	\$1	\$166	\$181	\$1	\$180
Health Resources and Services Administration:									
Public enterprise funds .....	-1		-1	2		2	13		13
Health resources and services .....	142		142	624		624	576		576
Indian health and facilities .....	76		76	354		354	365		365
FFB Loan Asset Purchases .....									
Centers for Disease Control .....	39		39	167		167	164		164
National Institutes of Health:									
Cancer Research .....	90		90	508		508	508		508
Heart, Lung, and Blood Research .....	53		53	335		335	346		346
National Institute of Diabetes, and Digestive and Kidney Diseases .....	48		48	187		187	224		224
Neurological and Communicative Disorders and Stroke .....	36		36	177		177	158		158
Allergy and Infectious Diseases .....	23		23	152		152	147		147
General Medical Sciences .....	44		44	189		189	181		181
Child Health and Human Development .....	27		27	135		135	131		131
Other research institutes .....	54		54	262		262	251		251
Research resources .....	26		26	109		109	118		118
Other .....	24		24	18		18	14		14
Total—National Institutes of Health .....	427		427	2,071		2,071	2,077		2,077
Alcohol, Drug Abuse, and Mental Health Administration .....	105		105	442		442	410		410
Office of Assistant Secretary for Health .....	15		15	74		74	79		79
Total—Public Health Service .....	838	(**)	837	3,902	1	3,901	3,866	1	3,864
Health Care Financing Administration:									
Grants to States for Medicaid .....	2,184		2,184	10,903		10,903	10,045		10,045
Payments to health care trust funds .....	1,739		1,739	8,085		8,085	7,001		7,001
Program management .....	-21		-21	30		30	33		33
Other .....	-1	-\$1	-1	-3	-1	-2	1		1
Federal hospital insurance trust fund:									
Benefit payments .....	4,064		4,064	20,897		20,897	20,170		20,170
Administrative expenses and construction .....	81		81	336		336	315		315
Interest on normalized tax transfers .....									
Total—FHI trust fund .....	4,145		4,145	21,232		21,232	20,484		20,484
Federal supplementary medical ins. trust fund:									
Benefit payments .....	2,291		2,291	11,730		11,730	10,147		10,147
Administrative expenses and construction .....	86		86	413		413	409		409
Total—FSMI trust fund .....	2,377		2,377	12,143		12,143	10,556		10,556
Total—Health Care Financing Administration .....	10,423	-1	10,424	52,391	-1	52,391	48,120		48,120
Social Security Administration:									
Payments to social security trust funds .....	120		120	2,061		2,061	3,505		3,505
Special benefits for disabled coal miners .....	81		81	400		400	421		421
Supplemental security income program .....	895		895	5,260		5,260	4,942		4,942
Total—Social Security Administration .....	1,096		1,096	7,721		7,721	8,868		8,868
Family Support Administration:									
Program Administration .....	5		5	19		19			
Family Support Payments to States .....	991		991	4,516		4,516	4,236		4,236
Low Income Home Energy Assistance .....	329		329	1,229		1,229	1,336		1,336
Refugee and Entrant Assistance .....	45		45	188		188	160		160
Community Services .....	26		26	148		148	150		150
Work Incentives .....	15		15	41		41	47		47
Total—Family Support Administration .....	1,410		1,410	6,142		6,142	5,927		5,927
Human Development Services:									
Social services block grants .....	270		270	1,241		1,241	1,081		1,081
Human development services .....	185		185	834		834	841		841
Family social services .....	66		66	350		350	342		342
Other .....									
Total—Human Development Services .....	521		521	2,425		2,425	2,264		2,264
Departmental management .....	41		41	56		56	95		95
Proprietary receipts from the public .....		560	-560		2,587	-2,587		2,404	-2,404
Intrabudgetary transactions:									
Payments for health insurance for the aged:									
Federal hospital insurance trust fund .....									
Federal supplementary medical insurance trust fund ..	-1,713		-1,713	-8,027		-8,027	-7,758		-7,758
Payments for tax and other credits:									
Federal hospital insurance trust fund .....	-27		-27	-58		-58	757		757
Other .....							-380		-380
Total—Department of Health and Human Services, Except Social Security .....	12,590	559	12,031	64,551	2,588	61,963	61,760	2,405	59,355

Table continued on next page.

Table 5. Outlays of the U.S. Government, February 1987 and Other Periods (in millions)

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
<b>Department of Health and Human Services, Social Security:</b>									
Federal old-age and survivors insurance trust fund:									
Benefit payments	\$15,228		\$15,228	\$74,852		\$74,852	\$71,191		\$71,191
Administrative expenses and construction	144		144	685		685	691		691
Payment to railroad retirement account									
Vocational rehabilitation services									
Interest expense on interfund borrowings							493		493
Interest on normalized tax transfers				274		274	144		144
<b>Total—FOASI trust fund</b>	<b>15,372</b>		<b>15,372</b>	<b>75,812</b>		<b>75,812</b>	<b>72,519</b>		<b>72,519</b>
Federal disability insurance trust fund:									
Benefit payments	1,700		1,700	8,423		8,423	7,921		7,921
Administrative expenses and construction	42		42	249		249	258		258
Payment to railroad retirement account									
Vocational Rehabilitation Services									
Interest on normalized tax transfers				26		26	14		14
<b>Total—FDI trust fund</b>	<b>1,742</b>		<b>1,742</b>	<b>8,698</b>		<b>8,698</b>	<b>8,193</b>		<b>8,193</b>
Proprietary receipts from the public		\$1	-1		\$32	-32		(**)	(**)
Intrabudgetary Transactions <sup>1</sup>	-120		-120	-2,061		-2,061	-3,618		-3,618
<b>Total—Department of Health and Human Services, Social Security</b>	<b>16,994</b>	<b>1</b>	<b>16,993</b>	<b>82,449</b>	<b>32</b>	<b>82,417</b>	<b>77,094</b>	<b>(**)</b>	<b>77,094</b>
<b>Department of Housing and Urban Development:</b>									
Housing Programs:									
Public enterprise funds:									
Federal Housing Administration fund	398	486	-88	2,081	2,542	-461	1,187	\$1,841	-654
Housing for the elderly or handicapped fund	34	43	-9	445	208	237	449	184	265
Other	5	5	(**)	22	27	-5	6	24	-18
Rent supplement payments	5		5	20		20	19		19
Homeownership assistance	16		16	76		76	118		118
Rental housing assistance	62		62	259		259	252		252
Low-rent public housing	4		4	418		418	1,004		1,004
College housing grants	2		2	9		9	8		8
Lower income housing assistance	770		770	3,388		3,388	3,144		3,144
Other	4		4	17		17	30		30
<b>Total—Housing Programs</b>	<b>1,299</b>	<b>534</b>	<b>765</b>	<b>6,734</b>	<b>2,777</b>	<b>3,957</b>	<b>6,216</b>	<b>2,048</b>	<b>4,168</b>
Public and Indian Housing:									
Payments for operation of low-income housing projects	112		112	531		531	498		498
Low-rent housing—loans and other expenses	95	9	86	682	33	648	524	46	479
FFB Direct Loans		37	-37		37	-37			
<b>Total—Public and Indian Housing</b>	<b>207</b>	<b>46</b>	<b>160</b>	<b>1,212</b>	<b>70</b>	<b>1,142</b>	<b>1,023</b>	<b>46</b>	<b>977</b>
Government National Mortgage Association:									
Management and liquidating functions fund	15	22	-7	66	134	-68	204	317	-113
Guantees of mortgage-backed securities	4	35	-31	42	168	-126	7	127	-120
Participation sales fund	16		16	-21		-21	-16		-16
<b>Total—Government National Mortgage Association</b>	<b>35</b>	<b>56</b>	<b>-22</b>	<b>88</b>	<b>301</b>	<b>-214</b>	<b>195</b>	<b>444</b>	<b>-249</b>
Community Planning and Development:									
Public enterprise fund	7	14	-7	30	63	-33	48	53	-5
FFB Direct Loans	2	9	-6	28	18	10	10	3	8
Community Development Grants	213		213	1,254		1,254	1,509		1,509
Urban development grants	41		41	175		175	213		213
Other	8		8	47		47	31		31
<b>Total—Community Planning and Development</b>	<b>271</b>	<b>23</b>	<b>249</b>	<b>1,535</b>	<b>81</b>	<b>1,453</b>	<b>1,812</b>	<b>56</b>	<b>1,756</b>
Management and administration	20		20	110		110	121		121
Other	2		2	13		13	25		25
<b>Total—Department of Housing and Urban Development</b>	<b>1,833</b>	<b>660</b>	<b>1,173</b>	<b>9,691</b>	<b>3,230</b>	<b>6,461</b>	<b>9,392</b>	<b>2,594</b>	<b>6,799</b>

Table continued on next page.

Table 5. Outlays of the U.S. Government, February 1987 and Other Periods (in millions)

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
<b>Department of the Interior:</b>									
Land and minerals management:									
Bureau of Land Management:									
Management of lands and resources .....	\$29	.....	\$29	\$174	.....	\$174	\$182	.....	\$182
Payments in lieu of taxes .....	(**)	.....	(**)	(**)	.....	(**)	(**)	.....	(**)
Other .....	7	.....	7	109	.....	109	50	.....	50
Minerals Management Service .....	37	.....	37	214	.....	214	284	.....	284
Office of Surface Mining Reclamation and Enforcement .....	21	.....	21	123	.....	123	131	.....	131
<b>Total—Land and minerals management .....</b>	<b>95</b>	<b>.....</b>	<b>95</b>	<b>619</b>	<b>.....</b>	<b>619</b>	<b>647</b>	<b>.....</b>	<b>647</b>
Water and science:									
Bureau of Reclamation:									
Construction program .....	51	\$8	43	323	\$24	299	362	\$28	334
Operation and maintenance .....	11	.....	11	53	.....	53	62	.....	62
Other .....	9	.....	9	60	.....	60	65	.....	65
Geological Survey .....	39	.....	39	142	.....	142	171	.....	171
Bureau of Mines .....	15	1	14	63	8	55	64	13	51
<b>Total—Water and science .....</b>	<b>125</b>	<b>9</b>	<b>116</b>	<b>643</b>	<b>31</b>	<b>611</b>	<b>724</b>	<b>41</b>	<b>683</b>
Fish and wildlife and parks:									
United States Fish and Wildlife Service .....	51	.....	51	240	.....	240	239	.....	239
National Park Service .....	60	.....	60	388	.....	388	395	.....	395
<b>Total—Fish and wildlife and parks .....</b>	<b>112</b>	<b>.....</b>	<b>112</b>	<b>628</b>	<b>.....</b>	<b>628</b>	<b>635</b>	<b>.....</b>	<b>635</b>
Bureau of Indian Affairs:									
Operation of Indian programs .....	96	.....	96	394	.....	394	400	.....	400
Construction .....	-10	.....	-10	45	.....	45	45	.....	45
Indian tribal funds .....	-22	.....	-22	69	.....	69	137	.....	137
Other .....	-7	1	-7	17	4	13	19	4	15
<b>Total—Bureau of Indian Affairs .....</b>	<b>58</b>	<b>1</b>	<b>57</b>	<b>525</b>	<b>4</b>	<b>521</b>	<b>601</b>	<b>4</b>	<b>597</b>
Territorial and International Affairs:									
FFB Direct Loans .....	.....	.....	.....	.....	(**)	(**)	.....	.....	.....
Other .....	10	.....	10	296	.....	296	85	.....	85
Departmental offices .....	22	.....	22	47	.....	47	57	.....	57
Proprietary receipts from the public:									
Receipts from oil and gas leases, national petroleum reserve in Alaska .....	.....	.....	.....	.....	-1	1	.....	-1	1
Other .....	.....	102	-102	.....	527	-527	.....	743	-743
Intrabudgetary transactions .....	(**)	.....	(**)	(**)	.....	(**)	-7	.....	-7
<b>Total—Department of the Interior .....</b>	<b>422</b>	<b>113</b>	<b>309</b>	<b>2,758</b>	<b>562</b>	<b>2,196</b>	<b>2,743</b>	<b>787</b>	<b>1,956</b>
<b>Department of Justice:</b>									
Legal activities .....	57	.....	57	302	.....	302	306	.....	306
Federal Bureau of Investigation .....	124	.....	124	481	.....	481	514	.....	514
Drug Enforcement Administration .....	36	.....	36	161	.....	161	143	.....	143
Immigration and Naturalization Service .....	50	.....	50	257	.....	257	243	.....	243
Federal Prison System .....	54	3	51	294	16	278	273	13	260
Office of Justice Programs .....	22	(**)	22	88	(**)	88	59	(**)	59
Other .....	24	.....	24	55	.....	55	64	.....	64
<b>Total—Department of Justice .....</b>	<b>366</b>	<b>3</b>	<b>363</b>	<b>1,636</b>	<b>16</b>	<b>1,621</b>	<b>1,601</b>	<b>13</b>	<b>1,588</b>
<b>Department of Labor:</b>									
Employment and Training Administration:									
Training and employment services .....	245	.....	245	1,176	.....	1,176	1,242	.....	1,242
Community service employment for older Americans .....	22	.....	22	179	.....	179	136	.....	136
Federal unemployment benefits and allowances .....	19	.....	19	82	.....	82	11	.....	11
State unemployment insurance and employment service operation .....	61	.....	61	61	.....	61	32	.....	32
Advances to the unemployment trust fund and other funds .....	.....	.....	.....	.....	.....	.....	22	.....	22
Other .....	5	.....	5	24	.....	24	27	.....	27

Table continued on next page.

Table 5. Outlays of the U.S. Government, February 1987 and Other Periods (in millions)—Continued

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
<b>Department of Labor:—Continued</b>									
Employment and Training Administration:—Continued									
Unemployment trust fund:									
Federal-State unemployment insurance:									
State unemployment benefits .....	\$1,541	.....	\$1,541	\$6,843	.....	\$6,843	\$6,590	.....	\$6,590
State administrative expenses .....	135	.....	135	923	.....	923	943	.....	943
Federal administrative expenses .....	17	.....	17	27	.....	27	58	.....	58
Veterans employment and training .....	11	.....	11	55	.....	55	49	.....	49
Repayment of advances from the general fund .....	.....	.....	.....	316	.....	316	175	.....	175
Railroad unemployment benefits .....	38	.....	38	84	.....	84	91	.....	91
Other .....	-19	.....	-19	9	.....	9	18	.....	18
<b>Total—Unemployment trust fund .....</b>	<b>1,723</b>	<b>.....</b>	<b>1,723</b>	<b>8,257</b>	<b>.....</b>	<b>8,257</b>	<b>7,924</b>	<b>.....</b>	<b>7,924</b>
<b>Total—Employment and Training Administration .....</b>	<b>2,074</b>	<b>.....</b>	<b>2,074</b>	<b>9,778</b>	<b>.....</b>	<b>9,778</b>	<b>9,393</b>	<b>.....</b>	<b>9,393</b>
Labor-Management Services .....	5	.....	5	23	.....	23	24	.....	24
Pension Benefit Guaranty Corporation .....	45	\$42	3	158	\$98	60	89	\$89	(**)
Employment Standards Administration:									
Special benefits .....	-147	.....	-147	-480	.....	-480	-190	.....	-190
Black lung disability trust fund .....	49	.....	49	257	.....	257	235	.....	235
Other .....	21	.....	21	100	.....	100	114	.....	114
Occupational Safety and Health Administration .....	17	.....	17	85	.....	85	87	.....	87
Mine Safety and Health Administration .....	13	.....	13	61	.....	61	64	.....	64
Bureau of Labor Statistics .....	17	.....	17	68	.....	68	68	.....	68
Departmental management .....	3	.....	3	50	.....	50	52	.....	52
Proprietary receipts from the public .....	.....	(**)	(**)	.....	1	-1	.....	(**)	(**)
Intrabudgetary transactions .....	-23	.....	-23	-428	.....	-428	-308	.....	-308
<b>Total—Department of Labor .....</b>	<b>2,075</b>	<b>42</b>	<b>2,033</b>	<b>9,673</b>	<b>99</b>	<b>9,574</b>	<b>9,629</b>	<b>89</b>	<b>9,539</b>
<b>Department of State:</b>									
Administration of Foreign Affairs:									
Salaries and expenses .....	161	.....	161	629	.....	629	517	.....	517
Acquisition and maintenance of buildings abroad .....	20	.....	20	120	.....	120	100	.....	100
Payment to Foreign Service retirement and disability fund .....	127	.....	127	127	.....	127	106	.....	106
Foreign Service retirement and disability fund .....	37	.....	37	135	.....	135	99	.....	99
Other .....	12	.....	12	20	.....	20	10	.....	10
<b>Total—Administration of Foreign Affairs .....</b>	<b>357</b>	<b>.....</b>	<b>357</b>	<b>1,031</b>	<b>.....</b>	<b>1,031</b>	<b>832</b>	<b>.....</b>	<b>832</b>
International Organizations and Conferences .....	11	.....	11	242	.....	242	377	.....	377
International Commissions .....	1	.....	1	11	.....	11	13	.....	13
Migration and Refugee Assistance .....	20	.....	20	113	.....	113	140	.....	140
International Narcotics Control .....	3	.....	3	19	.....	19	25	.....	25
Other .....	1	.....	1	26	.....	26	27	.....	27
Proprietary receipts from the public .....	.....	.....	.....	.....	.....	.....	.....	(**)	(**)
Intrabudgetary transactions .....	-127	.....	-127	-173	.....	-173	-108	.....	-108
<b>Total—Department of State .....</b>	<b>266</b>	<b>.....</b>	<b>266</b>	<b>1,268</b>	<b>.....</b>	<b>1,268</b>	<b>1,307</b>	<b>(**)</b>	<b>1,307</b>
<b>Department of Transportation:</b>									
Federal Highway Administration:									
Highway trust fund:									
Federal-aid highways .....	641	.....	641	4,808	.....	4,808	5,551	.....	5,551
Other .....	9	.....	9	12	.....	12	13	1	11
Other programs .....	11	.....	11	50	.....	50	90	.....	90
<b>Total—Federal Highway Administration .....</b>	<b>660</b>	<b>.....</b>	<b>660</b>	<b>4,870</b>	<b>.....</b>	<b>4,870</b>	<b>5,654</b>	<b>1</b>	<b>5,652</b>
National Highway Traffic Safety Administration .....	15	.....	15	82	.....	82	85	.....	85

Table continued on next page.

Table 5. Outlays of the U.S. Government, February 1987 and Other Periods (in millions)—Continued

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
<b>Department of Transportation:—Continued</b>									
Federal Railroad Administration:									
Grants to National Railroad Passenger Corporation .....	(**)	.....	(**)	\$315	.....	\$315	\$347	.....	\$347
FFB Direct Loans .....	.....	-\$13	\$13	1	-\$11	11	.....	(**)	(**)
Other .....	\$21	.....	21	88	(**)	88	117	\$1	116
<b>Total—Federal Railroad Administration .....</b>	<b>21</b>	<b>-13</b>	<b>34</b>	<b>404</b>	<b>-10</b>	<b>415</b>	<b>464</b>	<b>1</b>	<b>463</b>
Urban Mass Transportation Administration:									
Formula grants .....	164	.....	164	650	.....	650	453	.....	453
Discretionary grants .....	47	.....	47	223	.....	223	336	.....	336
Other .....	65	.....	65	384	.....	384	428	.....	428
Federal Aviation Administration:									
Operations .....	183	.....	183	964	.....	964	808	.....	808
Other .....	5	.....	5	35	.....	35	42	.....	42
Airport and airway trust fund:									
Grants-in-aid for airports .....	68	.....	68	449	.....	449	399	.....	399
Facilities and equipment .....	55	.....	55	287	.....	287	272	.....	272
Research, engineering and development .....	6	.....	6	79	.....	79	113	.....	113
Operations .....	49	.....	49	227	.....	227	366	.....	366
<b>Total—Airport and airway trust fund .....</b>	<b>177</b>	<b>.....</b>	<b>177</b>	<b>1,042</b>	<b>.....</b>	<b>1,042</b>	<b>1,150</b>	<b>.....</b>	<b>1,150</b>
<b>Total—Federal Aviation Administration .....</b>	<b>365</b>	<b>.....</b>	<b>365</b>	<b>2,041</b>	<b>.....</b>	<b>2,041</b>	<b>2,000</b>	<b>.....</b>	<b>2,000</b>
Coast Guard:									
Operating expenses .....	131	.....	131	719	.....	719	716	.....	716
Acquisition, construction, and improvements .....	34	.....	34	174	.....	174	177	.....	177
Retired pay .....	30	.....	30	141	.....	141	140	.....	140
Other .....	13	(**)	13	50	2	48	52	2	50
<b>Total—Coast Guard .....</b>	<b>208</b>	<b>(**)</b>	<b>207</b>	<b>1,084</b>	<b>2</b>	<b>1,082</b>	<b>1,084</b>	<b>2</b>	<b>1,083</b>
Maritime Administration:									
Public enterprise funds .....	74	14	60	305	91	213	520	99	420
Operating-differential subsidies .....	16	.....	16	102	.....	102	131	.....	131
Other .....	4	.....	4	32	.....	32	32	.....	32
Other .....	8	1	7	57	5	52	89	5	84
Proprietary receipts from the public .....	.....	3	-3	.....	26	-26	.....	27	-27
Intrabudgetary transactions .....	-2	.....	-2	-1	.....	-1	-3	.....	-3
<b>Total—Department of Transportation .....</b>	<b>1,645</b>	<b>5</b>	<b>1,640</b>	<b>10,233</b>	<b>114</b>	<b>10,119</b>	<b>11,272</b>	<b>136</b>	<b>11,136</b>
<b>Department of the Treasury:</b>									
Departmental Offices .....	-13	.....	-13	-200	.....	-200	-326	.....	-326
Office of Revenue Sharing:									
Salaries and expenses .....	(**)	.....	(**)	2	.....	2	3	.....	3
General Revenue Sharing .....	70	.....	70	72	.....	72	2,251	.....	2,251
Federal Law Enforcement Training Center .....	2	.....	2	6	.....	6	5	.....	5
Financial Management Service:									
Salaries and expenses .....	22	.....	22	90	.....	90	96	.....	96
Claims, Judgements, and Relief Acts .....	79	.....	79	167	.....	167	94	.....	94
Energy Security Reserve .....	2	.....	2	19	.....	19	17	.....	17
Other .....	2	.....	2	56	.....	56	540	.....	540
<b>Total—Financial Management Service .....</b>	<b>104</b>	<b>.....</b>	<b>104</b>	<b>334</b>	<b>.....</b>	<b>334</b>	<b>747</b>	<b>.....</b>	<b>747</b>
Federal Financing Bank:									
Oregon Veterans Housing .....	.....	.....	-22	2,709	2,888	-179	7,866	8,506	-641
Other .....	346	368	.....	.....	.....	.....	.....	.....	.....
Bureau of Alcohol, Tobacco and Firearms .....	12	.....	12	70	.....	70	72	.....	72
United States Customs Service .....	100	.....	100	397	.....	397	335	.....	335
Bureau of Engraving and Printing .....	-1	.....	-1	-12	.....	-12	-15	.....	-15
United States Mint .....	13	.....	13	64	.....	64	58	.....	58
Bureau of the Public Debt .....	27	.....	27	93	.....	93	91	.....	91

Table continued on next page.

Table 5. Outlays of the U.S. Government, February 1987 and Other Periods (in millions)—Continued

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
<b>Department of the Treasury:—Continued</b>									
Internal Revenue Service:									
Salaries and expenses	\$7		\$7	\$36		\$36	\$36		\$36
Processing tax returns	134		134	526		526	524		524
Examinations and appeals	124		124	635		635	591		591
Investigation, collection and taxpayer service	97		97	461		461	448		448
Payment where credit exceeds liability for tax				17		17	112		112
Refunding internal revenue collections, interest	191		191	761		761	829		829
Internal revenue collections for Puerto Rico	19		19	104		104	95		95
Other	(**)	(**)	(**)	1	\$1	(**)	1	\$1	(**)
<b>Total—Internal Revenue Service</b>	<b>573</b>	<b>(**)</b>	<b>573</b>	<b>2,542</b>	<b>1</b>	<b>2,541</b>	<b>2,636</b>	<b>1</b>	<b>2,636</b>
United States Secret Service	24		24	125		125	121		121
Comptroller of the Currency	12	\$2	10	76	105	-29	100	116	-15
Interest on the public debt:									
Public issues (accrual basis)	12797		12,797	64,858		64,858	64,687		64,687
Special issues (cash basis)	905		905	14,097		14,097	13,546		13,546
<b>Total—Interest on the public debt</b>	<b>13,703</b>		<b>13,703</b>	<b>78,956</b>		<b>78,956</b>	<b>78,232</b>		<b>78,232</b>
Proprietary receipts from the public		530	-530		1,462	-1,462	(**)	1,497	-1,497
Receipts from off-budget Federal entities				-300		-300	-158		-158
Intrabudgetary transactions	-331		-331	-6,115		-6,115	-5,737		-5,737
<b>Total—Department of the Treasury</b>	<b>14,643</b>	<b>899</b>	<b>13,744</b>	<b>78,817</b>	<b>4,456</b>	<b>74,361</b>	<b>86,283</b>	<b>10,120</b>	<b>76,163</b>
<b>Environmental Protection Agency:</b>									
Salaries and expenses	61		61	280		280	283		283
Research and development	14		14	82		82	79		79
Abatement, control, and compliance	52		52	214		214	167		167
Construction grants	201		201	1,243		1,243	1,388		1,388
Hazardous substance superfund	34		34	174		174	198		198
Other	(**)	(**)	(**)	502	(**)	502	2	(**)	1
Proprietary receipts from the public		(**)	(**)		3	-3		7	-7
Intrabudgetary transactions				-500		-500			
<b>Total—Environmental Protection Agency</b>	<b>362</b>	<b>(**)</b>	<b>361</b>	<b>1,996</b>	<b>4</b>	<b>1,992</b>	<b>2,117</b>	<b>8</b>	<b>2,109</b>
<b>General Services Administration:</b>									
Real property activities:									
FFB Direct Loans		3	-3		3	-3			
Federal Buildings Fund	113		113	-195		-195	-182		-182
Personal property activities	-6		-6	-77		-77	202		202
Information Resources Management Service	11		11	-11		-11	-13		-13
Federal property resources activities	1		1	12		12	-43		-43
General activities	2		2	41		41	58		58
Proprietary receipts from the public		-7	7		30	-30		19	-19
Other		-18	18		-15	15		-57	57
<b>Total—General Services Administration</b>	<b>120</b>	<b>-22</b>	<b>142</b>	<b>-230</b>	<b>19</b>	<b>-249</b>	<b>23</b>	<b>-38</b>	<b>61</b>
<b>National Aeronautics and Space Administration:</b>									
Research and development	207		207	971		971	1,111		1,111
Space flight, control, and data communications:									
FFB Direct Loans				-79		-79			
Other	341		341	1,573		1,573	1,727		1,727
Construction of facilities	12		12	69		69	85		85
Research and program management	109		109	576		576	576		576
Other									
<b>Total—National Aeronautics and Space Administration</b>	<b>669</b>		<b>669</b>	<b>3,110</b>		<b>3,110</b>	<b>3,499</b>		<b>3,499</b>
<b>Office of Personnel Management:</b>									
Government payment for annuitants, employees									
health benefits	137		137	576		576	614		614
Payment to civil service retirement and disability fund	(**)		(**)	(**)		(**)	1		1
Civil service retirement and disability fund	2,045		2,045	10,240		10,240	9,859		9,859
Employees health benefits fund	560	588	-28	2,759	2,728	31	2,703	2,802	-98
Employees life insurance fund	71	242	-171	374	720	-346	369	750	-381
Other	21	1	20	69	4	64	66	5	61
Intrabudgetary transactions:									
Civil service retirement and disability fund:									
General fund contributions	(**)		(**)	(**)		(**)	-1		-1
Other	-3		-3	-14		-14	-14		-14
<b>Total—Office of Personnel Management</b>	<b>2,832</b>	<b>831</b>	<b>2,001</b>	<b>14,004</b>	<b>3,453</b>	<b>10,551</b>	<b>13,598</b>	<b>3,556</b>	<b>10,041</b>

Table continued on next page.

Table 5. Outlays of the U.S. Government, February 1987 and Other Periods (in millions)—Continued

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
<b>Small Business Administration:</b>									
Public enterprise funds:									
Business loan and investment fund .....	\$110	\$96	-\$14	\$658	\$475	\$183	\$358	\$382	-\$24
Disaster loan fund .....	23	57	-34	262	346	-83	279	345	-66
Other .....	2	(**)	1	11	6	5	13	7	7
FFB Direct Loans .....	8	36	-29	60	149	-89	27	3	23
FFB Asset Purchases .....	.....	1	-1	.....	4	-4	.....	(**)	(**)
Other .....	21	.....	21	115	.....	115	125	.....	125
<b>Total—Small Business Administration .....</b>	<b>164</b>	<b>191</b>	<b>-27</b>	<b>1,107</b>	<b>980</b>	<b>127</b>	<b>802</b>	<b>737</b>	<b>64</b>
<b>Veterans Administration:</b>									
Public enterprise funds:									
Loan guaranty revolving fund .....	172	249	-77	811	753	57	710	681	30
Direct loan revolving fund .....	2	4	-2	9	21	-12	10	24	-14
Other .....	27	33	-6	189	218	-29	181	185	-4
Compensation and pensions .....	1,203	.....	1,203	7,119	.....	7,119	7,108	.....	7,108
Readjustment benefits .....	70	.....	70	408	.....	408	509	.....	509
Medical care .....	723	.....	723	3,895	.....	3,895	3,776	.....	3,776
Medical and prosthetic research .....	15	.....	15	78	.....	78	79	.....	79
General operating expenses .....	58	.....	58	332	.....	332	325	.....	325
Construction projects .....	41	.....	41	211	.....	211	231	.....	231
Post-Vietnam era veterans education account .....	28	.....	28	138	.....	138	103	.....	103
Insurance funds:									
National service life .....	76	.....	76	402	.....	402	421	.....	421
United States government life .....	2	.....	2	15	.....	15	18	.....	18
Veterans special life .....	6	5	2	32	72	-40	31	66	-35
Other .....	10	.....	10	37	.....	37	49	.....	49
Proprietary receipts from the public:									
National service life .....	.....	41	-41	.....	189	-189	.....	181	-181
United States government life .....	.....	(**)	(**)	.....	(**)	(**)	.....	(**)	(**)
Other .....	.....	30	-30	.....	151	-151	.....	118	-118
Intrabudgetary transactions .....	-5	.....	-5	-47	.....	-47	-79	.....	-79
<b>Total—Veterans Administration .....</b>	<b>2,427</b>	<b>361</b>	<b>2,066</b>	<b>13,630</b>	<b>1,405</b>	<b>12,225</b>	<b>13,474</b>	<b>1,254</b>	<b>12,219</b>
<b>Independent agencies:</b>									
Action .....	15	.....	15	65	.....	65	77	.....	77
Board for International Broadcasting .....	11	.....	11	72	.....	72	51	.....	51
Corporation for Public Broadcasting .....	.....	.....	.....	200	.....	200	160	.....	160
District of Columbia:									
Federal payment .....	.....	.....	.....	358	.....	358	514	.....	514
Proprietary receipts from the public .....	.....	.....	.....	.....	293	-293	.....	35	-35
Equal Employment Opportunity Commission .....	15	.....	15	67	.....	67	70	.....	70
Export-Import Bank of the United States .....	73	264	-192	766	1,510	-744	1,060	1,557	-497
Federal Communications Commission .....	8	.....	8	39	.....	39	40	.....	40
Federal Deposit Insurance Corporation .....	503	1,296	-793	4,250	5,282	-1,032	2,533	2,649	-117
Federal Emergency Management Agency:									
Public Enterprise Funds .....	20	25	-5	91	167	-76	260	98	163
Salaries and expenses .....	9	.....	9	48	.....	48	53	.....	53
Emergency management and planning assistance .....	22	.....	22	106	.....	106	118	.....	118
Emergency food distribution and shelter program .....	16	.....	16	15	.....	15	19	.....	19
Federal Home Loan Bank Board:									
Public enterprise funds:									
Federal Home Loan Bank Board revolving fund .....	4	5	-1	9	20	-10	17	16	1
Federal Savings and Loan Insurance Corp. fund .....	713	-78	791	2,483	687	1,796	881	1,110	-229
Intragovernmental agencies:									
Appalachian Regional Commission .....	10	(**)	10	57	1	57	69	1	68
Washington Metropolitan Area Transit Authority .....	.....	.....	.....	26	.....	26	26	.....	26
Other .....	(**)	.....	(**)	1	.....	1	1	.....	1
Legal Services Corporation .....	27	.....	27	127	.....	127	133	.....	133
National Archives and Record Administration .....	9	.....	9	37	.....	37	49	.....	49
National Credit Union Administration:									
Central liquidity facility .....	37	53	-16	88	111	-23	72	68	4
Other .....	-12	7	-20	21	192	-171	4	220	-216

Table continued on next page.

Table 5. Outlays of the U.S. Government, February 1987 and Other Periods (in millions)—Continued

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
<b>Independent agencies:—Continued</b>									
National Foundation on the Arts and the Humanities:									
National Endowment for the Arts	\$11		\$11	\$60		\$60	\$67		\$67
National Endowment for the Humanities	9		9	45		45	51		51
Institute of Museum Services	4		4	10		10	10		10
National Labor Relations Board	9		9	54		54	58		58
National Science Foundation	115		115	581		581	552		552
Nuclear Regulatory Commission	39		39	159		159	179		179
Panama Canal Commission <sup>2</sup>	37	\$35	2	201	\$183	18	168	\$177	-8
Postal Service:									
Public Enterprise Funds	2,075	2,260	-185	13,167	14,011	-844	13,020	13,962	-942
Payment to the Postal Service Fund				325		325	380		380
<b>Railroad Retirement Board:</b>									
Federal windfall subsidy	31		31	157		157	164		164
Federal payments to the railroad retirement accounts	(**)		(**)	161		161	49		49
Milwaukee railroad restructuring, administration	(**)		(**)	2		2	1		1
Railroad retirement accounts:									
Social Security Equivalent Benefit Account	321		321	1,589		1,589	1,543		1,543
Benefits payments and claims	190		190	944		944	899		899
Advances to the railroad retirement account from the									
FOASI trust fund	-65		-65	-310		-310	-288		-288
Advances to the railroad retirement account from the FDI trust fund	-5		-5	-20		-20	-22		-22
Disbursements for the payment of FOASI benefits	63		63	310		310	288		288
Disbursements for the payment of FDI benefits	4		4	19		19	22		22
Administrative expenses	6		6	24		24	17		17
Interest on refunds of taxes	(**)		(**)	(**)		(**)	(**)		(**)
Other	(**)		(**)	(**)		(**)			
Intrabudgetary Transactions:									
Railroad retirement account:									
Payments from other funds to railroad retirement trust funds									
Interest on advances to railroad accounts	-3		-3	-3		-3			
Repayment of advances by railroad retirement board									
Federal payments to the railroad social security equivalent benefit account				-96		-96			
Federal payments to the rail industry pension fund				-66		-66	-25		-25
<b>Total—Railroad Retirement Board</b>	<b>543</b>		<b>543</b>	<b>2,711</b>		<b>2,711</b>	<b>2,648</b>		<b>2,648</b>
Securities and Exchange Commission	10		10	45		45	46		46
Smithsonian Institution	20		20	96		96	93		93
Tennessee Valley Authority:									
FFB Direct Loans	12	150	-138	47	150	-103	19		19
Other	456	405	50	2,559	1,975	584	2,181	1,890	290
United States Information Agency	67	(**)	67	329	(**)	329	324	(**)	324
United States Railway Association	(**)		(**)	12	(**)	12	1		1
Other independent agencies	44	3	40	371	20	351	341	34	307
<b>Total—Independent agencies</b>	<b>4,929</b>	<b>4,427</b>	<b>502</b>	<b>29,696</b>	<b>24,600</b>	<b>5,096</b>	<b>26,348</b>	<b>21,818</b>	<b>4,530</b>
<b>Undistributed offsetting receipts:</b>									
Other Interest		(**)	(**)		901	-901		(**)	(**)
Employer share, employee retirement:									
Legislative Branch:									
United States Tax Court:									
Tax court judges survivors annuity fund				(**)		(**)	(**)		(**)
The Judiciary:									
Judicial survivors annuity fund	(**)		(**)	-1		-1	-1		-1
Department of Defense—Civil:									
Military retirement fund	-1,567		-1,567	-7,506		-7,506	-7,357		-7,357
Department of Health and Human Services:									
Federal old-age and survivors insurance trust fund (OFF-BUDGET)	-245		-245	-1,177		-1,177	-1,023		-1,023
Federal disability insurance trust fund (OFF-BUDGET)	-24		-24	-114		-114	-98		-98
Federal hospital insurance trust fund	-143		-143	-694		-694	-619		-619
Department of State:									
Foreign Service retirement and disability fund	-5		-5	-20		-20	-17		-17
Office of Personnel Management:									
Civil Service retirement and disability fund	-500		-500	-2,166		-2,166	-2,074		-2,074
<b>Subtotal</b>	<b>-2,484</b>		<b>-2,484</b>	<b>-11,678</b>		<b>-11,678</b>	<b>-11,189</b>		<b>-11,189</b>

Table continued on next page.

Table 5. Outlays of the U.S. Government, February 1987 and Other Periods (in millions)—Continued

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
<b>Undistributed offsetting receipts—Continued</b>									
Interest received by trust funds:									
The Judiciary:									
Judicial survivors annuity fund .....	-\$4		-\$4	-\$5		-\$5	-\$5		-\$5
Department of Defense—Civil:									
Education benefits fund .....	-6		-6	-4		-4	2		2
Military retirement fund .....	-35		<sup>3</sup> -35	2,337		2,337	1,516		1,516
Soldiers' and Airmen's Home permanent fund .....				-4		-4	-4		-4
Corps of Engineers .....	(**)		(**)	9		9	-5		-5
Department of Health and Human Services:									
Federal old-age and survivors insurance trust fund (OFF-BUDGET) .....	-22		-22	-1,961		-1,961	-1,898		-1,898
Federal disability insurance trust fund (OFF-BUDGET) .....	-11		-11	-400		-400	-262		-262
Federal hospital insurance trust fund .....	-14		-14	-1,867		-1,867	-1,134		-1,134
Federal supplementary medical insurance trust fund ..	-6		-6	-517		-517	-603		-603
Department of Labor:									
Unemployment trust fund .....	37		37	-913		-913	-815		-815
Department of State:									
Foreign Service retirement and disability fund .....	(**)		(**)	-151		-151	-134		-134
Department of Transportation:									
Airport and airway trust fund .....	-1		-1	-421		-421	-407		-407
Highway trust fund .....	-3		-3	-581		-581	-640		-640
Environmental Protection Agency:									
Other .....	(**)		(**)	(**)		(**)			
Post-closure liability trust fund .....				1		1	-1		-1
Office of Personnel Management fund:									
Civil Service retirement and disability fund .....	-59		-59	-7,477		-7,477	-7,088		-7,088
Veterans Administration:									
United States government life insurance fund .....	(**)		(**)	-9		-9	-10		-10
National service life insurance fund .....	-4		-4	-469		-469	-456		-456
Independent agencies:									
Railroad Retirement Board:									
Railroad retirement account .....	-94		-94	-225		-225	-212		-212
Other .....	-6		-6	-21		-21	-17		-17
Subtotal .....	-228		-228	-12,679		-12,679	-12,173		-12,173
Unrealized Discount on trust fund investments .....	-2		-2	-3		-3	-3		-3
Rents and Royalties on the Outer Continental Shelf lands ..		\$224	-224		\$2,088	-2,088		\$1,373	-1,373
Sale of major assets .....					200	-200			
<b>Total—Undistributed offsetting receipts .....</b>	<b>-2,714</b>	<b>224</b>	<b>-2,938</b>	<b>-24,360</b>	<b>3,189</b>	<b>-27,549</b>	<b>-23,365</b>	<b>1,374</b>	<b>-24,739</b>
<b>Total outlays .....</b>	<b>94,942</b>	<b>11,114</b>	<b>83,828</b>	<b>481,528</b>	<b>60,360</b>	<b>421,167</b>	<b>474,205</b>	<b>60,689</b>	<b>413,516</b>
<b>Total On-Budget .....</b>	<b>78,251</b>	<b>11,112</b>	<b>67,138</b>	<b>402,730</b>	<b>60,328</b>	<b>342,402</b>	<b>400,392</b>	<b>60,689</b>	<b>339,703</b>
<b>Total Off-Budget .....</b>	<b>16,691</b>	<b>1</b>	<b>16,690</b>	<b>78,797</b>	<b>32</b>	<b>78,765</b>	<b>73,813</b>	<b>(**)</b>	<b>73,813</b>
<b>Total Surplus (+) or Deficit .....</b>			<b>-28,366</b>			<b>-93,919</b>			<b>-106,200</b>
<b>Total On-Budget .....</b>			<b>-29,219</b>			<b>-98,786</b>			<b>-109,530</b>
<b>Total Off-Budget .....</b>			<b>+854</b>			<b>+4,866</b>			<b>+3,330</b>

MEMORANDUM

Receipts offset against outlays (in millions)

	Current Fiscal Year to Date	Comparable Period Prior Fiscal Year
Proprietary receipts .....	\$14,344	\$12,939
Receipts from off-budget Federal entities .....	300	158
Intrabudgetary transactions .....	52,237	55,200
<b>Total receipts offset against outlays .....</b>	<b>66,882</b>	<b>68,296</b>

<sup>1</sup>Includes FICA and SECA tax credits, non-contributory military service credits, special benefits for the aged, and credit for unnegotiated OASI benefit checks.

<sup>2</sup>The Postal Service figure represents reporting for the full calendar month of February and is partially estimated. This estimate includes \$278 million for postal money orders between February 14th and 28st.

<sup>3</sup>Includes a purchase of trust fund securities at a premium.

**Table 6. Means of Financing the Deficit or Disposition of Surplus by the U.S. Government, February 1987 and Other Periods (in millions)**

Assets and Liabilities Directly Related to Budget and Off-budget Activity	Net Transactions (-) denotes net reduction of either liability or asset accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
<b>Liability accounts</b>						
Borrowing from the public:						
Public debt securities, issued under general financing authorities:						
Obligations of the United States, issued by:						
United States Treasury .....	\$19,244	\$115,805	\$141,870	\$2,110,304	\$2,206,865	\$2,226,109
Federal Financing Bank .....			14,169	15,000	15,000	15,000
Total public debt securities .....	19,244	115,805	156,039	2,125,304	2,221,865	2,241,109
Agency securities, issued under special financing authorities (See Schedule B. For other agency borrowing, see Schedule C) .....	5	-232	-81	4,217	3,980	3,986
Total federal securities .....	19,249	115,573	155,958	2,129,522	2,225,846	2,245,095
Deduct:						
Federal securities held as investments of government accounts (See Schedule D) .....	4,001	26,860	36,773	383,919	406,779	410,779
Total borrowing from the public .....	15,248	88,713	119,185	1,745,602	1,819,067	1,834,315
Accrued interest payable to the public .....	-6,554	-2,774	-2,805	29,481	33,261	26,707
Allocations of special drawing rights .....	-17	249	473	5,945	6,211	6,194
Deposit funds .....	450	-2,082	-605	10,944	8,411	8,862
Miscellaneous liability accounts (includes checks outstanding etc.) .....	4,321	414	-487	16,477	12,570	16,891
Total liability accounts .....	13,448	84,520	115,761	1,808,448	1,879,520	1,892,968
<b>Asset accounts (deduct)</b>						
Cash and monetary assets:						
U.S. Treasury operating cash: <sup>1</sup>						
Federal Reserve account .....	-12,264	-4,032	853	7,514	15,746	3,482
Tax and loan note accounts .....	-4,227	-2,536	8,414	23,870	25,561	21,334
Balance .....	-16,491	-6,568	9,267	31,384	41,307	24,816
Special drawing rights:						
Total holdings .....	144	320	1,074	8,295	8,470	8,615
SDR certificates issued to Federal Reserve Banks .....			-100	-5,018	-5,018	-5,018
Balance .....	144	320	974	3,277	3,452	3,597
Reserve position on the U.S. quota in the IMF:						
U.S. subscription to International Monetary Fund:						
Direct quota payments .....				19,699	19,699	19,699
Maintenance of value adjustments .....	-61	910	1,728	2,043	3,014	2,953
Letter of credit issued to IMF .....	-92	-527	-415	-10,489	-10,924	-11,016
Dollar deposits with the IMF .....	(**)	11	-6	-64	-53	-54
Receivable/payable (-) for interim maintenance of value adjustments .....	32	-466	-798	-331	-829	-797
Balance .....	-121	-73	509	10,858	10,907	10,786
Loans to International Monetary Fund .....	-48	-138	-171	1,047	957	909
Other cash and monetary assets .....	-58	-1,207	1,522	11,317	10,168	10,110
Total cash and monetary assets .....	-16,574	-7,665	12,101	57,883	66,792	50,217
Miscellaneous asset accounts .....	1,697	-1,531	-2,355	17,738	14,510	16,207
Total asset accounts .....	-14,877	-9,196	9,745	75,621	81,301	66,424
Excess of liabilities (+) or assets (-) .....	+28,325	+93,717	+106,016	+1,732,827	+1,798,219	+1,826,544
Transactions not applied to current year's surplus or deficit (See Schedule A for details) .....	41	203	185		162	203
Total budget and off-budget federal entities [Financing of deficit (+) or disposition of surplus (-)] .....	+28,366	+93,919	+106,200	+1,732,827	+1,798,381	+1,826,747

<sup>1</sup>Major sources of information used to determine Treasury's operating cash include the Daily Balance Wires from Federal Reserve Banks, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communications System and reconciling wires from Internal Revenue Service Centers. Operating cash is presented on a modified cash basis, deposits are reflected, as received; and withdrawals are reflected as processed.

... No transactions.  
(\*\*) Less than \$500,000.

Note: Details may not add to totals because of rounding.

Source: Financial Management Service, Department of the Treasury.

Table 6. Schedule A—Analysis of Change in Excess of Liabilities of the U.S. Government, February 1987 and Other Periods (in millions)

Classification	This Month	Fiscal Year to Date	
		This Year	Prior Year
<b>Excess of liabilities beginning of period:</b>			
Based on composition of unified budget in preceding period .....	\$1,798,219	\$1,732,827	\$1,512,576
Adjustments during current fiscal year for changes in composition of unified budget .....			
<b>Excess of liabilities beginning of period (current basis) .....</b>	<b>1,798,219</b>	<b>1,732,827</b>	<b>1,512,576</b>
<b>Budget surplus (-) or deficit:</b>			
Based on composition of unified budget in prior fiscal year .....	28,366	93,919	106,200
Changes in composition of unified budget .....			
<b>Total surplus (-) or deficit (Table 2) .....</b>	<b>28,366</b>	<b>93,919</b>	<b>106,200</b>
<b>Total—on-budget (Table 2) .....</b>	<b>29,219</b>	<b>98,786</b>	<b>109,530</b>
<b>Total—off-budget (Table 2) .....</b>	<b>-854</b>	<b>-4,866</b>	<b>-3,330</b>
<b>Transactions not applied to current year's surplus or deficit:</b>			
Seigniorage .....	-27	-185	-185
Increment on gold .....			
Proceeds from currency .....			
Profit on sale of gold .....	-8	-8	
Net gain (-)/loss for IMF loan valuation adjustment .....	-5	-9	
<b>Total—transactions not applied to current year's surplus or deficit .....</b>	<b>-41</b>	<b>-203</b>	<b>-185</b>
<b>Excess of liabilities close of period .....</b>	<b>1,826,544</b>	<b>1,826,544</b>	<b>1,618,592</b>

**Table 6. Schedule B—Securities Issued by Federal Agencies Under Special Financing Authorities, February 1987 and Other Periods (in millions)**

Classification	Net Transactions (-) denotes net reduction of liability accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
<b>Agency securities, issued under special financing authorities:</b>						
Obligations of the United States, issued by:						
Export-Import Bank of the United States .....		- \$6	- \$2	\$6	(**)	(**)
Obligations guaranteed by the United States, issued by:						
Department of Defense:						
Family housing mortgages .....	- \$5	- 10	- 19	37	\$32	\$27
Department of Housing and Urban Development:						
Federal Housing Administration .....	11	31	- 8	117	136	147
Department of the Interior:						
Bureau of Land Management .....	(**)	- 2	- 2	15	14	14
Department of Transportation:						
Coast Guard:						
Family housing mortgages .....				(**)	(**)	(**)
Obligations not guaranteed by the United States, issued by:						
Department of Defense:						
Homeowners assistance mortgages .....		(**)		3	3	3
Department of Housing and Urban Development:						
Government National Mortgage Association .....				2,165	2,165	2,165
Independent agencies:						
Postal Service .....				250	250	250
Tennessee Valley Authority .....		- 245	- 50	1,625	1,380	1,380
<b>Total agency securities .....</b>	<b>5</b>	<b>- 232</b>	<b>- 81</b>	<b>4,217</b>	<b>3,980</b>	<b>3,986</b>

....No transactions.

(\*\*)Less than \$500,000.

Note: Details may not add to totals because of rounding.

Source: Financial Management Service, Department of the Treasury.

**Table 6. Schedule C (Memorandum)—Federal Agency Borrowing Financed Through the Issue of Public Debt Securities, February 1987 and Other Periods (in millions)**

Classification	Transactions			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
<b>Borrowing from the Treasury:</b>						
Commodity Credit Corporation .....	-\$1,075	-\$4,084	\$801	\$24,800	\$21,791	\$20,716
Commerce, Fishing Vessels, NOAA .....						
Export-Import Bank of the United States .....						
Federal Emergency Management Agency:						
National Insurance Development Fund .....		12	6	76	88	88
Federal Financing Bank .....	-2	-551	-14,249	141,598	141,049	141,047
Federal Housing Administration:						
General insurance .....	-70	-70	-50	1,396	1,396	1,326
Special risk insurance .....	-50	-50		1,912	1,912	1,862
General Services Administration:						
Pennsylvania Avenue Development Corporation .....				52	52	52
Rural Communication Development Fund .....			2	25	25	25
Rural Electrification Administration .....	-39		94	7,865	7,904	7,865
Rural Telephone Bank .....				759	759	759
Secretary of Agriculture, Farmers Home Administration:						
Rural housing insurance fund .....		-1,705	-1,380	4,276	2,571	2,571
Agricultural credit insurance fund .....		-1,245	-815	8,065	6,820	6,820
Rural development insurance fund .....		-345	-210	1,861	1,516	1,516
Federal Crop Insurance Corp .....				113	113	113
Secretary of Education:						
College housing loans .....				2,587	2,587	2,587
Secretary of Energy:						
Alternative fuel production, DOE .....						
Bonneville Power Administration .....	-50	-50		1,459	1,459	1,409
Secretary of Housing and Urban Development:						
Housing for the elderly or handicapped .....		275	300	5,351	5,626	5,626
Low-Rent Public housing .....		10	315	490	500	500
Urban renewal fund .....						
Secretary of the Interior:						
Bureau of Mines, helium fund .....				252	252	252
Railroad retirement account .....			793	2,128	2,128	2,128
Railroad retirement social security equivalent fund .....	187	943	883	2,003	2,759	2,946
Secretary of Transportation:						
Aircraft purchase loan guarantee program .....	-14	-14		17	17	3
Federal ship revolving fund .....	40	115	440	1,375	1,450	1,490
Railroad revitalization and improvement .....		1	12	12	13	13
Rail service assistance .....						
Regional rail reorganization .....				96	96	96
Smithsonian Institution:						
John F. Kennedy Center parking facilities .....				20	20	20
Tennessee Valley Authority .....				150	150	150
Veterans Administration:						
Veterans direct loan program .....				1,730	1,730	1,730
<b>Total agency borrowing from the Treasury financed through issues of public debt securities .....</b>	<b>-1,073</b>	<b>-6,758</b>	<b>-13,058</b>	<b>210,468</b>	<b>204,783</b>	<b>203,710</b>
<b>Borrowing from the Federal Financing Bank:</b>						
Export-Import Bank of the United States .....		-64	262	14,268	14,205	14,205
National Credit Union Administration .....	-16	-22	3	104	97	81
Postal Service .....				2,854	2,854	2,854
Tennessee Valley Authority .....	26	877	112	15,077	15,928	15,954
U.S. Railway Association .....		11		74	85	85
<b>Total borrowing from the Federal Financing Bank .....</b>	<b>10</b>	<b>802</b>	<b>377</b>	<b>32,377</b>	<b>33,169</b>	<b>33,179</b>

Note: Includes only amounts loaned to Federal Agencies in lieu of agency debt issuances and excludes Federal Financing Bank purchase of loans made or guaranteed by Federal agencies. The Federal Financing Bank borrows from Treasury and issues its own securities and in turn may loan these funds to agencies in lieu of agencies borrowing directly through Treasury or issuing their own securities.

Note: Details may not add to totals because of rounding.

Source: Financial Management Service, Department of the Treasury.

... No transactions.

**Table 6. Schedule D—Investments of Federal Government Accounts in Federal Securities, February 1987 and Other Periods (In millions)**

Classification	Net Purchases or Sales (-)			Securities Held as Investments Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
<b>Federal funds:</b>						
Department of Agriculture .....	-\$1	(**)	-\$1	\$4	\$5	\$4
Department of Commerce .....	1	(**)	86	12	11	12
Department of Energy .....	(**)	\$66	60	1,423	1,490	1,489
Department of Health and Human Services .....		11	-1	7	18	18
Department of Housing and Urban Development:						
Federal Housing Administration:						
Federal Housing Administration fund:						
Public debt securities .....	135	743	708	5,525	6,133	6,268
Agency securities .....	(**)	(**)	-1	134	134	134
Government National Mortgage Association:						
Management and liquidating functions fund:						
Public debt securities .....	58	80	-88	417	439	497
Agency securities .....	-2	-2	-7	74	74	72
Guarantees of mortgage-backed securities:						
Public debt securities .....	31	120	120	1,301	1,390	1,420
Agency securities .....		6		9	15	15
Participation sales fund:						
Public debt securities .....	-14	26	31	2,243	2,283	2,269
Agency securities .....				12	12	12
Housing Management:						
Community disposal operations fund:						
Agency securities .....						
Other .....	(**)	(**)			(**)	(**)
Department of the Interior .....	10	-2,802	273	4,006	1,193	1,204
Department of Labor .....	21	-58	-2	409	330	352
Department of Transportation .....	4	8	8	146	150	154
Department of the Treasury .....	-99	394	-1,881	481	974	875
Veterans Administration:						
Veterans reopened insurance fund .....	-2	19	7	608	628	627
Independent agencies:						
Export-Import Bank of the United States .....	192	678	794	124	611	802
Federal Emergency Management Agency:						
National insurance development fund .....	6	55	-120		49	55
Federal Savings and Loan Insurance Corporation:						
Public debt securities .....	-705	-1,730	179	4,717	3,692	2,987
Agency securities .....		(**)		67	67	67
Postal Service .....	95	741	772	3,803	4,450	4,544
National Credit Union Administration .....	19	171	217	1,383	1,535	1,555
Other .....	23	19	59	1,236	1,232	1,255
Total public debt securities .....	-226	-1,459	1,220	27,848	26,614	26,388
Total agency securities .....	-2	4	-7	296	302	300
<b>Total Federal funds .....</b>	<b>-228</b>	<b>-1,456</b>	<b>1,213</b>	<b>28,144</b>	<b>26,916</b>	<b>26,688</b>
<b>Trust funds:</b>						
Legislative Branch:						
United States Tax Court .....		(**)	(**)	2	2	2
Library of Congress .....	(**)	2	1	1	3	3
The Judiciary:						
Judicial survivors annuity fund .....		1	2	113	114	114
Funds Appropriated to the President .....	-1	(**)	(**)	1	2	1
Department of Agriculture .....	(**)	17	(**)	4	21	21
Department of Commerce .....		(**)	(**)		(**)	(**)
Department of Defense—Military .....	(**)	-2	1	9	7	7
Department of Defense—Civil .....	94	8,220	9,034	20,870	28,995	29,089
Other .....	24	100	55	484	561	585
Department of Health and Human Services:						
Federal old-age and survivors insurance trust fund:						
Public debt securities .....	1,186	5,734	-3,577	36,948	41,496	42,682
Agency securities .....						
Federal disability insurance trust fund .....	-223	-753	471	8,335	7,806	7,582
Federal hospital insurance trust fund:						
Public debt securities .....	994	3,640	11,104	37,885	40,531	41,525
Agency securities .....				455	455	455
Federal supplementary medical insurance trust fund .....	329	-873	-21	9,424	8,222	8,551
Other .....	(**)	-35	4	40	5	5

Table continued on next page.

**Table 6. Schedule D—Investments of Federal Government Accounts in Federal Securities, February 1987 and Other Periods (in millions)—Continued**

Classification	Net Purchases or Sales (-)			Securities Held as Investments Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
<b>Trust funds:—Continued</b>						
Department of the Interior .....	- \$83	\$151	-\$34	\$158	\$392	\$310
Department of Labor:						
Unemployment trust fund .....	1,302	460	601	21,240	20,399	21,701
Other .....	-3	-17	-20	34	20	18
Department of State:						
Foreign service retirement and disability fund .....	158	259	177	2,940	3,041	3,199
Other .....			(**)			
Department of Transportation:						
Airport and airway trust fund .....	64	579	345	8,596	9,112	9,175
Highway trust fund .....	371	2,052	801	11,499	13,180	13,551
Other .....	(**)	-2	(**)	4	2	2
Department of the Treasury .....	55	18	113	428	391	446
Environmental Protection Agency .....	38	-42	-147	294	214	252
Office of Personnel Management:						
Civil service retirement and disability fund:						
Public debt securities .....	-1,156	6,709	14,812	154,045	161,910	160,753
Agency securities .....				175	175	175
Employees health benefits fund .....	24	-31	102	1,417	1,362	1,386
Employees life insurance fund .....	171	346	383	7,401	7,576	7,747
Retired employees health benefits fund .....	(**)	-1	(**)	5	3	3
Veterans Administration:						
Government life insurance fund .....	-3	-6	-7	245	241	238
National service life insurance:						
Public debt securities .....	-48	246	228	9,633	9,927	9,879
Agency securities .....				135	135	135
Veterans special life insurance fund .....	-2	40	36	1,014	1,056	1,054
General Post Fund National Homes .....		(**)	2	19	19	19
Independent agencies:						
Federal Deposit Insurance Corporation .....	823	1,053	134	15,856	16,085	16,908
Harry S. Truman Memorial Scholarship Trust Fund .....	(**)	-1	(**)	44	44	44
Japan-United States Friendship Commission .....		(**)	-2	17	17	17
Railroad Retirement Board .....	115	410	960	5,998	6,293	6,408
Other .....	1	42	2	5	47	47
Total public debt securities .....	4,229	28,315	35,560	355,011	379,098	383,326
Total agency securities .....				765	765	765
<b>Total trust funds .....</b>	<b>4,229</b>	<b>28,315</b>	<b>35,560</b>	<b>355,776</b>	<b>379,863</b>	<b>384,091</b>
<b>Grand total .....</b>	<b>4,001</b>	<b>26,860</b>	<b>36,773</b>	<b>383,919</b>	<b>406,779</b>	<b>410,779</b>

... No transactions.

(\*\*) Less than \$500,000.

Note: Investments are in public debt securities unless otherwise noted.

Note: Details may not add to totals because of rounding.

Source: Financial Management Service, Department of the Treasury.

Table 7. Receipts and Outlays of the U.S. Government by Month, Fiscal Year 1987 (in millions)

Classification	Oct.	Nov.	Dec.	Jan.	Feb.	March	April	May	June	July	Aug.	Sept.	Fiscal Year To Date	Comparable Period Prior F.Y.
<b>Receipts</b>														
Individual income taxes .....	\$31,123	\$24,122	\$33,584	\$46,466	\$22,805								\$158,101	\$150,709
Corporation income taxes .....	540	1,748	15,693	3,460	936								22,376	18,302
Social insurance taxes and contributions:														
Employment taxes and contributions .....	19,583	19,015	21,625	24,266	22,594								107,083	97,903
Unemployment insurance .....	1,135	2,377	196	1,024	2,633								7,365	7,481
Other retirement contributions .....	460	360	446	375	364								2,004	2,023
Excise taxes .....	2,708	2,488	3,003	2,840	2,291								13,329	14,660
Estate and gift taxes .....	647	488	695	652	553								3,035	2,725
Customs duties .....	1,281	1,090	1,098	1,135	1,052								5,657	5,187
Miscellaneous receipts .....	1,534	1,279	1,696	1,554	2,235								8,298	8,327
<b>Total—budget receipts this year ..</b>	<b>59,012</b>	<b>52,967</b>	<b>78,035</b>	<b>81,771</b>	<b>55,463</b>								<b>327,248</b>	<b>.....</b>
<b>(On-budget) .....</b>	<b>43,865</b>	<b>38,158</b>	<b>60,694</b>	<b>62,981</b>	<b>37,919</b>								<b>243,617</b>	<b>.....</b>
<b>(Off-budget) .....</b>	<b>15,147</b>	<b>14,809</b>	<b>17,341</b>	<b>18,790</b>	<b>17,544</b>								<b>83,631</b>	<b>.....</b>
<i>Total—budget receipts prior year .....</i>	<i>57,886</i>	<i>51,166</i>	<i>68,197</i>	<i>76,697</i>	<i>53,370</i>								<i>.....</i>	<i>307,316</i>
<i>(On-budget) .....</i>	<i>43,800</i>	<i>37,615</i>	<i>52,888</i>	<i>57,453</i>	<i>38,417</i>								<i>.....</i>	<i>230,173</i>
<i>(Off-budget) .....</i>	<i>14,085</i>	<i>13,551</i>	<i>15,309</i>	<i>19,245</i>	<i>14,953</i>								<i>.....</i>	<i>77,143</i>
<b>Outlays</b>														
Legislative Branch .....	158	113	130	88	179								668	698
The Judiciary .....	73	73	118	78	76								419	458
Executive Office of the President ..	11	9	9	7	10								47	49
Funds Appropriated to the President:														
International security assistance ..	321	1,424	471	340	642								3,198	3,552
International development assistance	267	134	243	359	99								1,103	1,095
Other .....	426	83	167	-331	444								789	-747
Department of Agriculture:														
Foreign assistance, special export programs and Commodity Credit Corporation .....	3,376	3,404	4,103	4,453	1,981								17,318	16,962
Other .....	2,358	1,774	1,881	1,980	1,896								9,889	9,863
Department of Commerce .....	166	159	236	233	134								929	819
Department of Defense:														
Military:														
Department of the Army .....	6,019	5,565	6,256	5,658	5,970								29,468	28,027
Department of the Navy .....	7,476	6,955	7,929	7,101	7,579								37,040	35,492
Department of the Air Force .....	7,850	6,615	7,531	6,451	7,887								36,334	35,783
Defense agencies .....	1,181	1,062	1,781	2,387	1,421								7,832	7,488
<b>Total Military .....</b>	<b>22,525</b>	<b>20,197</b>	<b>23,498</b>	<b>21,598</b>	<b>22,857</b>								<b>110,675</b>	<b>106,790</b>
Civil .....	1,709	1,717	1,737	1,704	1,679								8,548	8,496
Department of Education .....	1,455	1,543	1,817	1,392	1,629								7,835	7,981
Department of Energy .....	839	907	1,037	809	874								4,465	4,776
Department of Health and Human Services, except Social Security:														
Public Health Service .....	802	734	699	831	837								3,901	3,864
Health Care Financing Administration:														
Grants to States for Medicaid ..	2,351	2,102	2,159	2,107	2,184								10,903	10,045
Federal hospital ins. trust fund	4,637	3,780	4,617	4,054	4,145								21,232	20,484
Federal supp. med. ins. trust fund .....	2,875	2,227	2,490	2,174	2,377								12,143	10,556
Other .....	1,505	1,484	1,562	1,845	1,718								8,113	7,035
Social Security Administration .....	2,644	229	1,889	1,863	1,096								7,721	8,868
Family Support Administration .....	1,024	914	1,367	1,426	1,410								6,142	5,927
Human Development Service .....	266	450	607	582	521								2,425	2,264
Other .....	-1,963	-1,986	-1,990	-2,420	-2,258								-10,617	-9,689
Department of Health and Human Services:														
Federal old-age and survivors ins. trust fund .....	14,956	14,958	15,294	15,232	15,372								75,812	72,519
Federal disability ins. trust fund .....	1,713	1,699	1,770	1,774	1,742								8,698	8,193
Other .....	-906	-37	-72	-957	-121								-2,093	-3,618

Table continued on next page.

Table 7. Receipts and Outlays of the U.S. Government by Month, Fiscal Year 1987 (in millions)—Continued

Classification	Oct.	Nov.	Dec.	Jan.	Feb.	March	April	May	June	July	Aug.	Sept.	Fiscal Year To Date	Comparable Period Prior F.Y.
<b>Outlays—Continued</b>														
Department of Housing and Urban Development .....	\$1,312	\$1,450	\$1,418	\$1,107	\$1,173								\$6,461	\$6,799
Department of the Interior .....	639	372	509	368	309								2,196	1,956
Department of Justice .....	337	308	367	246	363								1,621	1,588
Department of Labor:														
Unemployment trust fund .....	1,352	1,210	1,735	2,237	1,723								8,257	7,924
Other .....	-94	574	447	81	310								1,318	1,615
Department of State .....	236	324	266	176	266								1,268	1,307
Department of Transportation:														
Highway trust fund .....	1,097	1,122	1,157	795	650								4,820	5,562
Other .....	986	1,175	1,125	1,022	991								5,298	5,574
Department of the Treasury:														
Interest on the public debt .....	9,763	14,959	27,046	13,486	13,703								78,956	78,232
General revenue sharing .....			2	(**)	70								72	2,251
Other .....	-1,799	-850	-1,491	-498	-29								-4,666	-4,320
Environmental Protection Agency .....	443	382	459	347	361								1,992	2,109
General Services Administration .....	-443	130	325	-403	142								-249	61
National Aeronautics and Space Administration .....	625	626	746	442	669								3,110	3,499
Office of Personnel Management .....	2,026	2,141	2,085	2,298	2,001								10,551	10,041
Small Business Administration .....	279	30	-72	-82	-27								127	64
Veterans Administration:														
Compensation and pensions .....	2,326	48	2,334	1,208	1,203								7,119	7,108
National service life .....	46	28	52	52	35								214	240
Government service life .....	3	2	4	3	2								15	18
Other .....	1,109	712	1,254	978	825								4,877	4,853
Independent agencies:														
Postal Service .....	15	-343	-472	465	-185								-519	-561
Tennessee Valley Authority .....	155	240	74	101	-88								481	309
Other independent agencies .....	1,472	999	1,074	812	775								5,133	4,782
Undistributed offsetting receipts:														
Employer share, employee retirement .....	-2,218	-2,181	-2,360	-2,434	-2,484								-11,678	-11,189
Interest received by trust funds .....	3,390	-1,328	-14,433	-79	-228								-12,679	-12,173
Rents and royalties on Outer Continental Shelf lands .....	-1,475	-49	-333	-6	-224								-2,088	-1,373
Other .....	-905	-200	1	1	-2								-1,104	-3
<b>Totals this year:</b>														
<b>Total outlays .....</b>	<b>84,267</b>	<b>79,973</b>	<b>89,158</b>	<b>83,942</b>	<b>83,828</b>								<b>421,167</b>	<b>.....</b>
<b>(On-budget) .....</b>	<b>68,780</b>	<b>63,639</b>	<b>74,669</b>	<b>68,176</b>	<b>67,138</b>								<b>342,402</b>	<b>.....</b>
<b>(Off-budget) .....</b>	<b>15,486</b>	<b>16,334</b>	<b>14,489</b>	<b>15,766</b>	<b>16,690</b>								<b>78,765</b>	<b>.....</b>
<b>Total—surplus (+) or deficit (-) ..</b>	<b>-25,255</b>	<b>-27,006</b>	<b>-11,123</b>	<b>-2,170</b>	<b>-28,366</b>								<b>-93,919</b>	<b>.....</b>
<b>(On-budget) .....</b>	<b>-24,915</b>	<b>-25,481</b>	<b>-13,976</b>	<b>-5,195</b>	<b>-29,219</b>								<b>-98,786</b>	<b>.....</b>
<b>(Off-budget) .....</b>	<b>-340</b>	<b>-1,524</b>	<b>+2,853</b>	<b>+3,024</b>	<b>+854</b>								<b>+4,866</b>	<b>.....</b>
<b>Totals—outlays prior year .....</b>	<b>84,973</b>	<b>84,551</b>	<b>82,852</b>	<b>83,190</b>	<b>77,950</b>								<b>.....</b>	<b>413,516</b>
<b>(On-budget) .....</b>	<b>69,559</b>	<b>69,389</b>	<b>71,575</b>	<b>67,223</b>	<b>61,957</b>								<b>.....</b>	<b>339,703</b>
<b>(Off-budget) .....</b>	<b>15,413</b>	<b>15,163</b>	<b>11,278</b>	<b>15,966</b>	<b>15,993</b>								<b>.....</b>	<b>73,813</b>
<b>Total—surplus (+) or deficit (-) prior year .....</b>	<b>-27,087</b>	<b>-33,386</b>	<b>-14,657</b>	<b>-6,490</b>	<b>-24,580</b>								<b>.....</b>	<b>-106,200</b>
<b>(On-budget) .....</b>	<b>-25,759</b>	<b>-31,774</b>	<b>-18,687</b>	<b>-9,770</b>	<b>-23,540</b>								<b>.....</b>	<b>-109,530</b>
<b>(Off-budget) .....</b>	<b>-1,328</b>	<b>-1,612</b>	<b>+4,030</b>	<b>+3,280</b>	<b>-1,040</b>								<b>.....</b>	<b>+3,330</b>

.....No transactions.

(\*\*)*Less than \$500,000.*

Note: Details may not add to totals because of rounding.

Source: Financial Management Service, Department of the Treasury.

**Table 8. Trust Fund Impact on Budget Results and Investment Holdings (in millions) as of February 28, 1987**

Classification	Current Month			Fiscal Year to Date			Securities held as Investments Current Fiscal Year		
	Receipts	Outlays	Excess	Receipts	Outlays	Excess	Beginning of		Close of This Month
							This Year	This Month	
<b>Trust receipts, outlays, and investments held:</b>									
Airport .....	\$250	\$177	\$72	\$1,631	\$1,042	\$589	\$8,596	\$9,112	\$9,175
Black lung disability .....	49	49	(**)	258	256	2			
FDIC .....		-793	793		-1,032	1,032	15,856	16,085	16,908
Federal disability, insurance .....	1,624	1,742	-117	8,056	8,695	-639	8,335	7,806	7,582
Federal employees life and health .....		-199	199		-315	315	8,823	8,942	9,136
Federal employees retirement .....	936	1,955	-1,021	11,850	10,205	1,645	157,272	165,239	164,241
Federal hospital insurance .....	4,902	4,140	761	24,553	21,206	3,348	38,340	40,986	41,980
Federal old-age and survivors insurance .....	16,342	15,371	971	81,288	75,782	5,506	36,948	41,496	42,682
Federal supplementary medical insurance .....	1,718	1,827	-109	8,544	9,592	-1,048	9,424	8,222	8,551
Revenue sharing .....		70	-70		72	-72			
Highways .....	555	650	-95	5,937	4,821	1,116	11,499	13,180	13,551
Military advances .....		387	-387			-1,076			
Railroad retirement .....	430	511	-82	1,936	2,552	-616	5,998	6,293	6,408
Military retirement .....	1,602	1,508	94	15,693	7,472	8,221	20,870	28,995	29,089
Unemployment .....	2,619	1,712	907	8,389	8,202	187	21,240	20,399	21,701
Veterans life insurance .....	4	39	-36	479	188	290	11,027	11,360	11,306
All other trust .....	145	88	57	415	-20	436	1,547	1,748	1,779
<b>Total trust fund receipts and outlays ...</b>	<b>31,174</b>	<b>29,235</b>	<b>1,940</b>	<b>169,030</b>	<b>149,793</b>	<b>19,236</b>	<b>355,776</b>	<b>379,863</b>	<b>384,091</b>
Interfund receipts offset against Federal fund outlays .....	-4,624	-4,624		-45,472	-45,472				
Trust fund receipts and outlays on the basis of tables 4 & 5 and investments held from Table 6-D .....	26,550	24,611	1,940	123,558	104,322	19,236			
<b>Total Federal fund receipts and outlays ....</b>	<b>28,944</b>	<b>59,249</b>	<b>-30,305</b>	<b>204,074</b>	<b>317,230</b>	<b>-113,156</b>			
Interfund receipts offset against Federal fund outlays .....	-32	-32		-384	-384				
Federal fund receipts & outlays on the basis of table 4 & 5 .....	28,912	59,217	-30,305	203,690	316,846	-113,156			
<b>Net budget receipts &amp; outlays .....</b>	<b>55,462</b>	<b>83,828</b>	<b>-28,366</b>	<b>327,248</b>	<b>421,167</b>	<b>-93,919</b>			

<sup>1</sup> Trust fund interfund receipts are now included in the individual trust fund receipt lines, not as offsets to individual trust fund outlay lines as presented previously.

....No transactions.

(\*\*)Less than \$500,000.

Note: Interfund receipts and outlays are transactions between Federal funds and trust funds such as Federal payments and contributions, and interest and profits on investments in Federal securities. They have no net effect on overall budget receipts and outlays since the receipt side of such transactions is offset against budget receipts. In this table, interfund receipts are shown as an adjustment to arrive at total receipts and outlays of trust funds respectively.

Note: Details may not add to totals because of rounding.

Source: Financial Management Service, Department of the Treasury.

**Table 9. Summary of Receipts by Source, and Outlays by Function of the U.S. Government, February 1987 and Other Periods (in millions)**

Classification	This Month	Fiscal Year To Date	Comparable Period Prior Fiscal Year
<b>RECEIPTS</b>			
Individual income taxes .....	\$22,805	\$158,101	\$150,709
Corporation income taxes .....	936	22,376	18,302
Social insurance taxes and contributions:			
Employment taxes and contributions .....	22,594	107,083	97,903
Unemployment insurance .....	2,633	7,365	7,481
Other retirement contributions .....	364	2,004	2,023
Excise taxes .....	2,291	13,329	14,660
Estate and gift taxes .....	553	3,035	2,725
Customs .....	1,052	5,657	5,187
Miscellaneous .....	2,235	8,298	8,327
<b>Total .....</b>	<b>55,463</b>	<b>327,248</b>	<b>307,316</b>
<b>OUTLAYS</b>			
National defense .....	23,475	114,057	110,085
International affairs .....	1,319	6,016	4,812
General science, space, and technology .....	791	3,698	4,108
Energy .....	189	2,021	2,025
Natural resources and environment .....	871	5,296	5,592
Agriculture .....	2,293	16,842	16,585
Commerce and housing credit .....	-334	848	-626
Transportation .....	1,697	10,483	11,404
Community and regional development .....	380	2,619	3,284
Education, training, employment and social services .....	2,669	12,779	12,807
Health .....	3,166	15,746	14,764
Medicare .....	5,968	30,805	28,649
Income security .....	10,551	52,974	51,890
Social security .....	17,113	84,177	80,061
Veterans benefits and services .....	2,053	12,159	12,186
Administration of justice .....	619	2,829	2,784
General government .....	631	2,277	2,255
General purpose fiscal assistance .....	120	608	3,326
Interest .....	12,967	58,898	60,088
Undistributed offsetting receipts .....	-2,708	-13,965	-12,563
<b>Total .....</b>	<b>83,828</b>	<b>421,167</b>	<b>413,516</b>

Note: Details may not add to totals because of rounding.  
Source: Financial Management Service, Department of the Treasury.

# Explanatory Notes

## 1. Flow of Data Into Monthly Treasury Statement

The *Monthly Treasury Statement (MTS)* is assembled from data in the central accounting system. The major sources of data include monthly accounting reports by Federal entities and disbursing officers, and daily reports from the Federal Reserve banks. These reports detail accounting transactions affecting receipts and outlays of the Federal Government and off-budget Federal entities, and their related effect on the assets and liabilities of the U.S. Government. Information is presented in the *MTS* on a modified cash basis.

## 2. Notes on Receipts

Receipts included in the report are classified into the following major categories: (1) budget receipts and (2) offsetting collections (also called applicable receipts). Budget receipts are collections from the public that result from the exercise of the Government's sovereign or governmental powers, excluding receipts offset against outlays. These collections, also called governmental receipts, consist mainly of tax receipts (including social insurance taxes), receipts from court fines, certain licenses, and deposits of earnings by the Federal Reserve System. Refunds of receipts are treated as deductions from gross receipts.

Offsetting collections are from other Government accounts or the public that are of a business-type or market-oriented nature. They are classified into two major categories: (1) offsetting collections credited to appropriations or fund accounts, and (2) offsetting receipts (i.e., amounts deposited in receipt accounts). Collections credited to appropriation or fund accounts normally can be used without appropriation action by Congress. These occur in two instances: (1) when authorized by law, amounts collected for materials or services are treated as reimbursements to appropriations and (2) in the three types of revolving funds (public enterprise, intragovernmental, and trust); collections are netted against spending, and outlays are reported as the net amount.

Offsetting receipts in receipt accounts cannot be used without being appropriated. They are subdivided into two categories: (1) proprietary receipts—these collections are from the public and they are offset against outlays by agency and by function, and (2) intragovernmental funds—these are payments into receipt accounts from Governmental appropriation or fund accounts. They finance operations within and between Government agencies and are credited with collections from other Government accounts. The transactions may be intrabudgetary when the payment and receipt both occur within the budget or from receipts from off-budget Federal entities in those cases where payment is made by a Federal entity whose budget authority and outlays are excluded from the budget totals.

Intrabudgetary transactions are subdivided into three categories: (1) interfund transactions, where the payments are from one fund group (either Federal funds or trust funds) to a receipt account in the other fund group; (2) Federal intrafund transactions, where the payments and receipts both occur within the Federal fund group; and (3) trust intrafund transactions, where the payments and receipts both occur within the trust fund group.

Offsetting receipts are generally deducted from budget authority and outlays by function, by subfunction, or by agency. There are four types of receipts, however, that are deducted from budget totals as undistributed offsetting receipts. They are: (1) agencies' payments (including payments by off-budget Federal entities) as employers into employees retirement funds, (2) interest received by trust funds, (3) rents and royalties on the Outer Continental Shelf lands, and (4) other interest (i.e., interest collected on Outer Continental Shelf money in deposit funds when such money is transferred into the budget).

## 3. Notes on Outlays

Outlays are generally accounted for on the basis of checks issued by Government disbursing officers, and cash payments made. Certain in-

tragovernmental outlays do not require issuance of checks. An example would be charges made against appropriations representing a part of employees' salaries which are withheld for individual income taxes, and for savings bond allotments. Outlays are stated net of offsetting collections and refunds representing reimbursements as authorized by law, refunds of money previously expended, and receipts of revolving and management funds. Interest on the public debt (public issues) is recognized on the accrual basis. Outlays of off-budget Federal entities are excluded from budget outlay totals.

## 4. Processing

The data on payments and collections are reported by account symbol into the central accounting system. In turn, the data are extracted from this system for use in the preparation of the *MTS*.

There are two major checks which are conducted to assure the consistency of the data reported:

1. Verification of payment data. The monthly payment activity reported by Federal entities on their Statements of Transactions is compared to the payment activity of Federal entities as reported by disbursing officers.
2. Verification of collection data. Reported collections appearing on Statements of Transactions are compared to deposits as reported by Federal Reserve banks.

## 5. Other Sources of Information About Federal Government Financial Activities

- *A Glossary of Terms Used in the Federal Budget Process, March 1981* (Available from the U.S. General Accounting Office, Gaithersburg, Md. 20760). This glossary provides a basic reference document of standardized definitions of terms used by the Federal Government in the budgetmaking process.

- *Daily Treasury Statement* (Available from GPO, Washington, D.C. 20402, on a subscription basis only). *The Daily Treasury Statement* is published each working day of the Federal Government and provides data on the cash and debt operations of the Treasury.

- *Monthly Statement of the Public Debt of the United States* (Available from GPO, Washington, D.C. 20402 on a subscription basis only). This publication provides detailed information concerning the public debt.

- *Treasury Bulletin* (Available from GPO, Washington, D.C. 20402). This quarterly publication provides a summary of statistics concerning the Federal Government's financial operations, international statistics, cash management/debt collection, and special reports.

- *Annual Budget Publications* (Available from GPO, Washington, D.C. 20402). There are five annual publications which provide information concerning the budget:

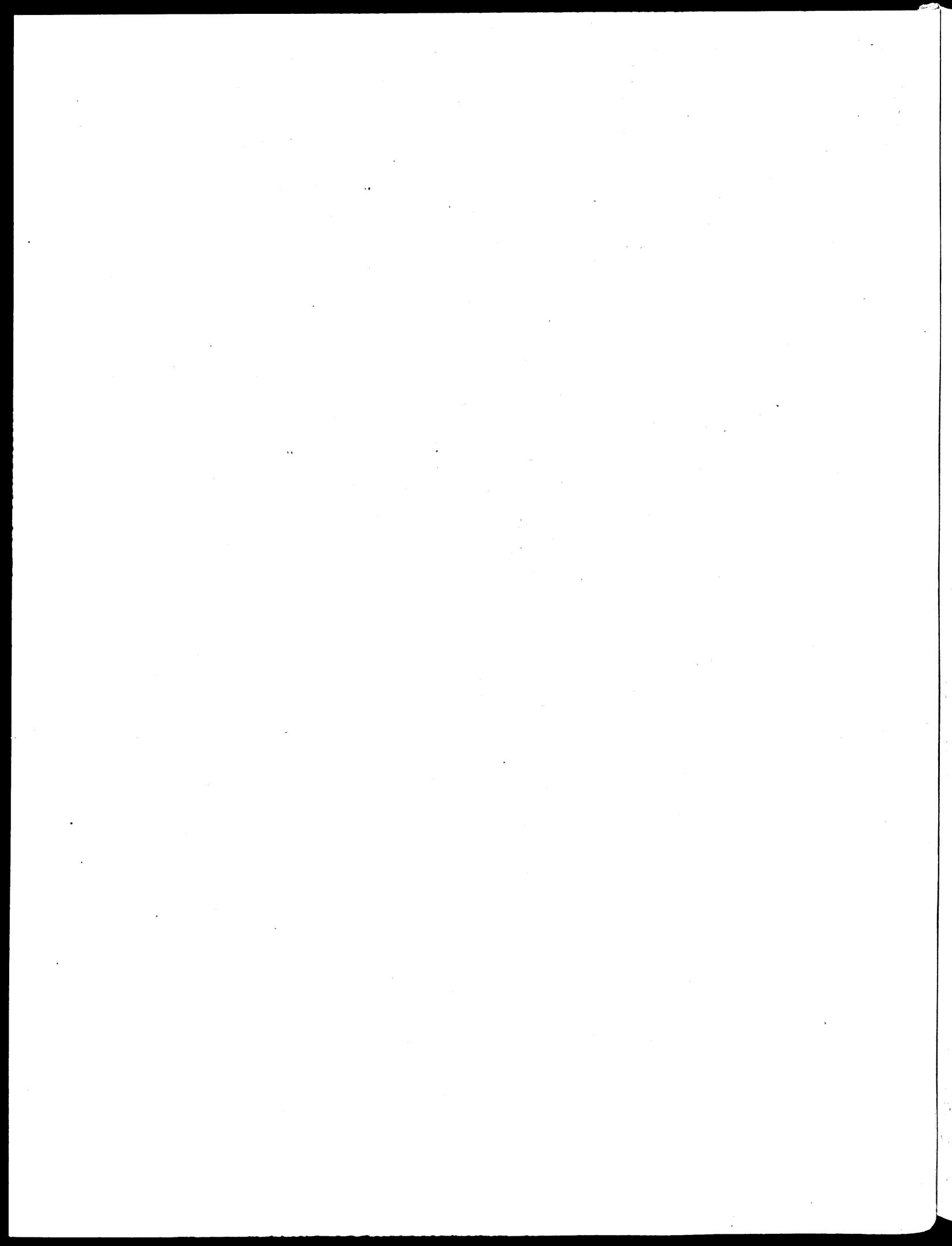
- The Budget of the United States Government, FY 19\_\_*
- Appendix, The Budget of the United States Government, FY 19\_\_*
- The United States Budget in Brief, FY 19\_\_*
- Special Analyses*
- Historical Tables*

- *United States Government Annual Report and Appendix* (Available from Financial Management Service, U.S. Department of the Treasury, Washington, D.C. 20226). This annual report presents budgetary results at the summary level. The appendix presents the individual receipt and appropriation accounts at the detail level.

Scheduled Release

The scheduled release date for the March 1987 Statement  
will be 2:00 p.m. EDT April 21, 1987.

For sale by the Superintendent of Documents, U.S. Government Printing  
Office, Washington, D.C. 20402 (202) 783-3238. The subscription price is  
\$27 per year (domestic), \$33.75 per year (foreign).  
No single copies are sold.





Treas.  
HJ  
10  
.A51

C.1

JUL 5 3 0

For Fiscal Year 1987  
Through March 31, 1987,  
and Other Periods

# Monthly Treasury Statement of Receipts and Outlays of the United States Government

LIBRARY, ROOM 5310

APR 27 9 10 AM '87  
DEPARTMENT OF THE TREASURY

Department of the Treasury  
Financial Management Service

Summary - page 2	Receipts - page 6	Outlays - page 7	Deficit Financing - page 20	
Receipts/ Outlays by Month - page 26	Federal Trust Funds/ Securities - page 28	Receipts by Source/ Outlays by Function - page 29	Explanatory Notes - page 30	

# Introduction

The *Monthly Treasury Statement of Receipts and Outlays of the United States Government (MTS)* is prepared by the Department of the Treasury, Financial Management Service, and after approval by the Fiscal Assistant Secretary of the Treasury, is normally released on the 15th workday of the month following the reporting month. The publication is based on data provided by Federal entities, disbursing officers, and Federal Reserve banks.

## Audience

The *MTS* is published to meet the needs of: Those responsible for or interested in the cash position of the Treasury; Those who are responsible for or interested in the Government's budget results; and individuals and businesses whose operations depend upon or are related to the Government's financial operations.

## Disclosure Statement

This statement summarizes the financial activities of the Federal Government and off-budget Federal entities conducted in accordance with the Budget of the U.S. Government, i.e., receipts and outlays of funds, the surplus or deficit, and the means of financing the deficit or disposing of the surplus. Information is presented on a modified cash basis: receipts are accounted for on the basis of collections; outlays are accounted for on the basis of checks issued and cash payments made; refunds

of receipts are treated as deductions from gross receipts; revolving and management fund receipts, reimbursements and refunds of monies previously expended are treated as deductions from gross outlays; and interest on the public debt (public issues) is recognized on the accrual basis. Major information sources include accounting data reported by Federal entities, disbursing officers, and Federal Reserve banks.

## Triad of Publications

The *MTS* is part of a triad of Treasury financial reports. The *Daily Treasury Statement* is published each working day of the Federal Government. It provides data on the cash and debt operations of the Treasury based upon reporting of the Treasury account balances by Federal Reserve banks. The *MTS* is a report of Government receipts and outlays, based on agency reporting. The *U.S. Government Annual Report* is the official publication of the detailed receipts and outlays of the Government. It is published annually in accordance with legislative mandates given to the Secretary of the Treasury.

## Data Sources and Information

The Explanatory Notes section of this publication provides information concerning the flow of data into the *MTS* and sources of information relevant to the *MTS*.

**Table 1. Summary of Receipts, Outlays, and the Deficit/Surplus of the U.S. Government, Fiscal Years 1986 and 1987 by Month (in millions)**

Period	Receipts	Outlays	Deficit/Surplus (-)
<b>FY 1986</b>			
October .....	\$57,886	\$84,973	\$27,087
November .....	151,166	184,551	33,386
December .....	168,196	182,853	14,656
January .....	176,698	183,189	6,492
February .....	53,370	77,950	24,580
March .....	49,557	79,700	30,142
April .....	91,438	81,510	-9,928
May .....	46,246	85,642	39,396
June .....	77,024	78,034	1,011
July .....	62,974	85,203	22,229
August .....	56,523	84,434	27,911
September .....	78,013	81,750	3,737
<b>Year-to-Date .....</b>	<b>769,091</b>	<b>989,789</b>	<b>220,698</b>
<b>FY 1987</b>			
October .....	59,012	84,267	25,255
November .....	52,967	79,973	27,006
December .....	78,035	90,112	12,077
January .....	81,771	83,942	2,170
February .....	55,463	83,828	28,366
March .....	56,515	84,527	28,012
<b>Year-to-Date .....</b>	<b>383,763</b>	<b>2506,649</b>	<b>2122,886</b>

<sup>1</sup>Prior year adjustment.

<sup>2</sup>Includes prior month adjustment of \$954 million of interest receipts for Unemployment Trust Fund.

Note: Details may not add to totals due to rounding.

Source: Financial Management Service, Department of the Treasury

**Table 2. Summary of Budget and Off-Budget Results and Financing of the U.S. Government, March 1987 and Other Periods (in millions)**

Classification	Current Month	Actual Fiscal Year to Date	Budget Estimates Full Fiscal Year <sup>1</sup>	Actual Previous Fiscal Year to Date (1986)	Budget Estimates Next Fiscal Year (1988) <sup>1</sup>
<b>Total on-budget and off-budget results:</b>					
Total receipts .....	\$56,515	\$383,763	\$842,390	\$356,873	\$916,571
On-budget receipts .....	38,469	282,086	628,372	262,375	674,473
Off-budget receipts .....	18,046	101,677	214,018	94,498	242,098
Total outlays .....	84,527	505,695	1,015,572	493,216	1,024,328
On-budget outlays .....	67,872	410,275	821,074	405,092	821,900
Off-budget outlays .....	16,655	95,420	194,498	88,124	202,427
Total surplus (+) or deficit (-) .....	-28,012	-121,931	-173,182	-136,343	-107,756
On-budget surplus (+) or deficit (-) .....	-29,403	-128,188	-192,702	-142,717	-147,427
Off-budget surplus (+) or deficit (-) .....	+1,391	+6,257	19,520	+6,374	39,671
Total on-budget and off-budget financing .....	28,012	121,931	173,182	136,343	107,756
<b>Means of financing:</b>					
By Borrowing from the public .....	7,884	96,597	162,248	127,626	106,721
By Reduction of cash and monetary assets, increase (-) .....	15,621	23,287	11,384	1,832	.....
By Other means .....	4,506	2,047	-450	6,885	1,035

<sup>1</sup>Based on the budget of the United States FY 1988 released by the Office of Management and Budget on January 5, 1987.

Note: Details may not add to total due to rounding.

Source: Financial Management Service, Department of the Treasury

**Figure 1. Monthly Receipts, Outlays, and Budget Deficit/Surplus of the U.S. Government, Fiscal Years 1986 and 1987**

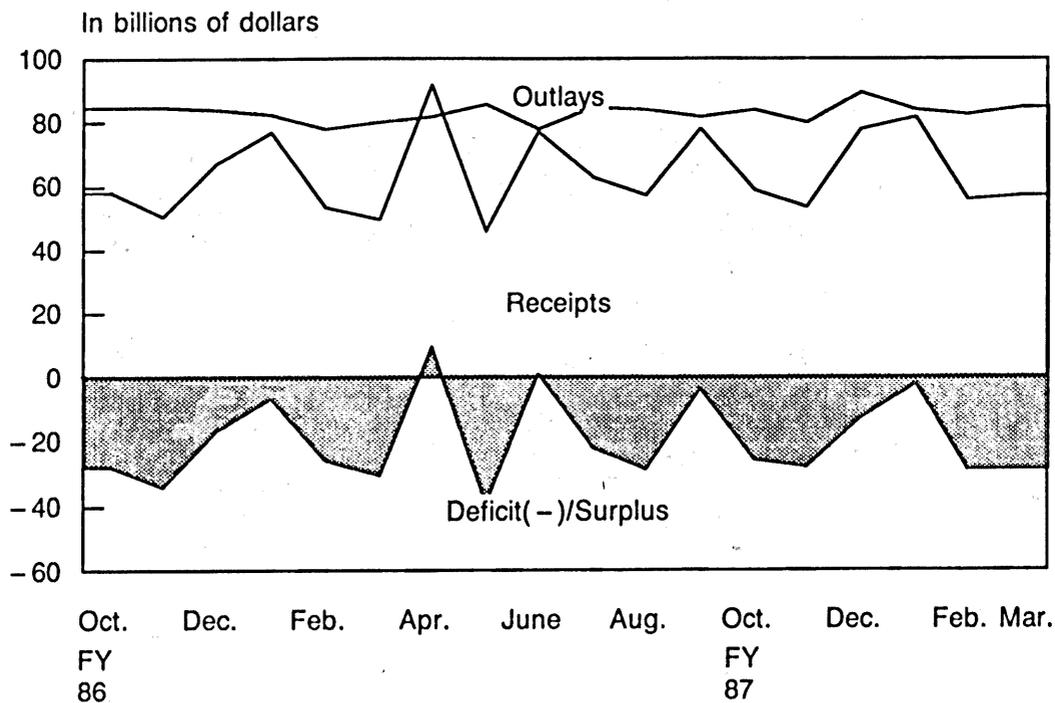


Figure 2. Monthly Receipts of the U.S. Government, by Source, Fiscal Years 1986 and 1987

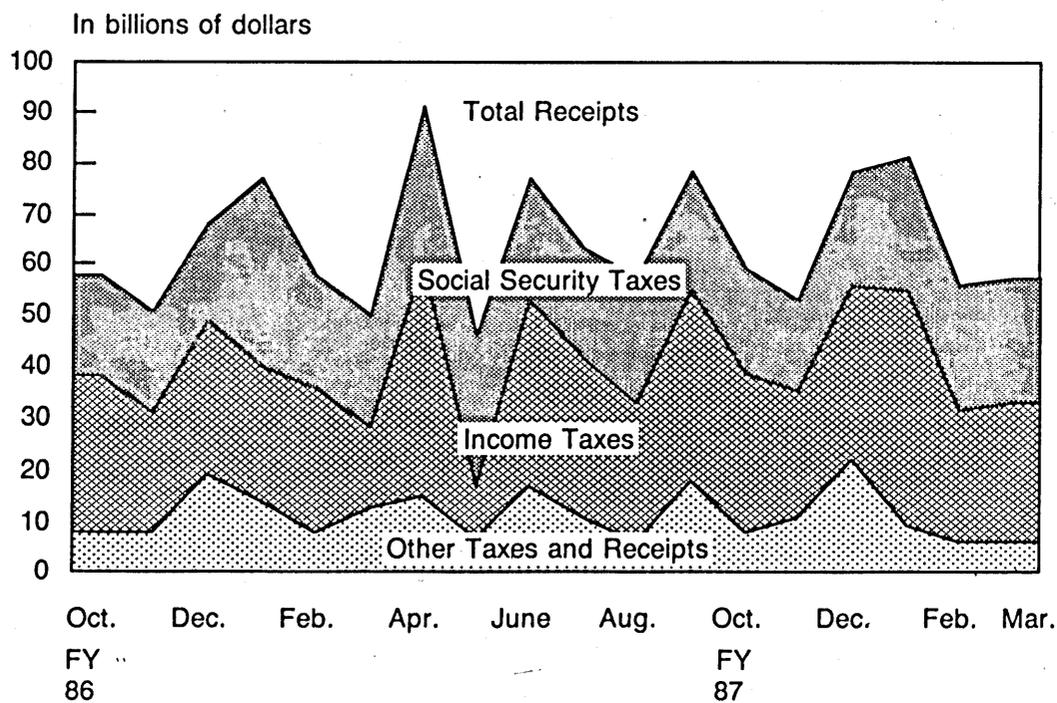
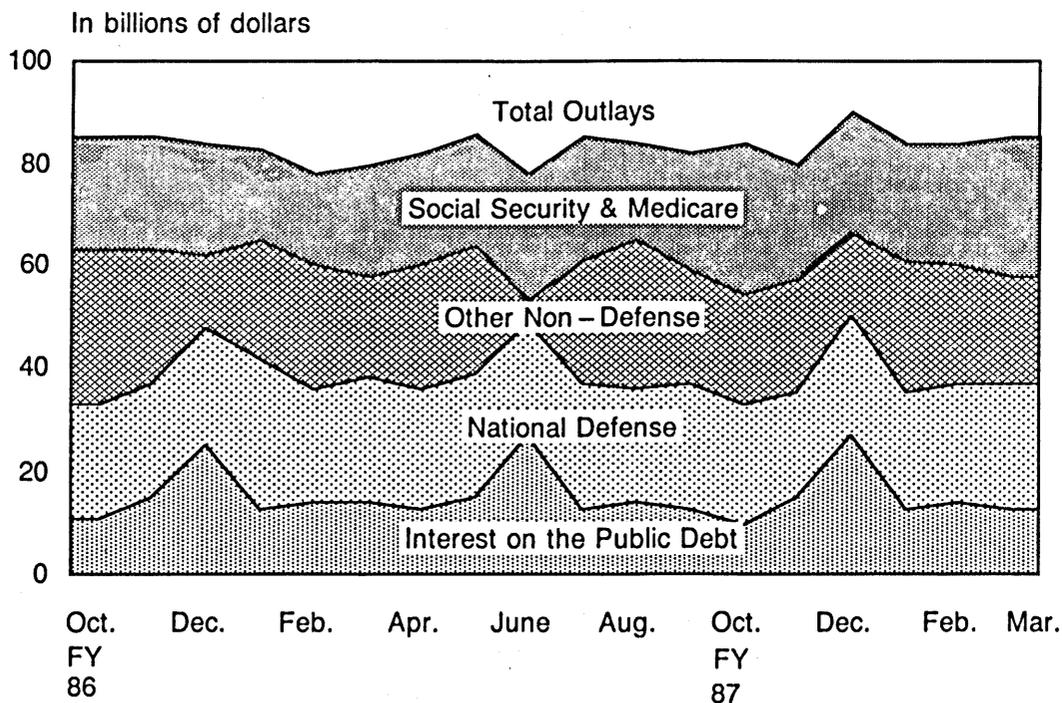


Figure 3. Monthly Outlays of the U.S. Government, by Function, Fiscal Years 1986 and 1987



**Table 3. Summary of Receipts and Outlays of the U.S. Government, March 1987 and Other Periods (In millions)**

Classification	Actual This Month	Actual This Fiscal Year to Date	Actual Comparable Prior Period	Budget Estimate Full Fiscal Year <sup>1</sup>
<b>Budget Receipts</b>				
Individual income taxes .....	\$14,240	\$172,341	\$163,280	\$364,002
Corporation income taxes .....	13,114	35,490	26,414	104,761
Social insurance taxes and contributions:				
Employment taxes and contributions (off-budget) .....	18,046	101,677	94,498	214,018
Employment taxes and contributions (on-budget) .....	5,082	28,533	25,634	59,230
Unemployment insurance .....	186	7,551	7,671	23,781
Other retirement contributions .....	375	2,379	2,389	4,431
Excise taxes .....	2,511	15,841	17,190	32,602
Estate and gift taxes .....	570	3,605	3,258	5,998
Customs duties .....	1,220	6,877	6,223	14,445
Miscellaneous receipts .....	1,171	9,469	10,316	19,122
<b>Total Receipts .....</b>	<b>56,515</b>	<b>383,763</b>	<b>356,873</b>	<b>842,390</b>
<b>(On-budget) .....</b>	<b>38,469</b>	<b>282,086</b>	<b>262,375</b>	<b>628,372</b>
<b>(Off-budget) .....</b>	<b>18,046</b>	<b>101,677</b>	<b>94,498</b>	<b>214,018</b>
<b>Budget Outlays</b>				
Legislative Branch .....	169	836	840	2,131
The Judiciary .....	110	529	531	1,241
Executive Office of the President .....	8	55	57	118
Funds Appropriated to the President .....	720	5,810	5,373	11,830
Department of Agriculture .....	4,629	31,836	30,125	55,063
Department of Commerce .....	197	1,126	982	2,441
Department of Defense—Military .....	24,073	134,748	130,275	274,200
Department of Defense—Civil .....	1,703	10,251	10,152	20,942
Department of Education .....	1,540	9,375	9,429	16,752
Department of Energy .....	965	5,430	5,743	10,611
Department of Health and Human Services, except Social Security .....	11,180	73,143	71,418	145,292
Department of Health and Human Services, Social Security .....	16,954	99,371	91,663	202,857
Department of Housing and Urban Development .....	1,064	7,526	7,916	14,622
Department of the Interior .....	373	2,569	2,263	5,213
Department of Justice .....	304	1,924	1,886	4,788
Department of Labor .....	2,356	11,930	11,784	24,456
Department of State .....	148	1,416	1,474	3,324
Department of Transportation .....	1,937	12,055	12,966	26,216
Department of the Treasury:				
General revenue sharing .....	-1	71	2,251	76
Interest on the public debt .....	13,318	92,273	91,822	191,754
Other .....	-1,400	-5,967	-5,227	-11,589
Environmental Protection Agency .....	444	2,437	2,499	4,579
General Services Administration .....	226	-23	255	-73
National Aeronautics and Space Administration .....	583	3,693	3,880	7,876
Office of Personnel Management .....	2,221	12,772	11,557	27,732
Small Business Administration .....	-32	95	150	125
Veterans Administration .....	1,149	13,373	13,291	26,835
Other independent agencies .....	2,656	7,752	5,244	17,920
Allowances, undistributed .....				
Undistributed offsetting receipts:				
Interest .....	-133	-13,716	-12,362	-34,670
Other .....	-2,932	-16,997	-15,020	-37,091
<b>Total Outlays .....</b>	<b>84,527</b>	<b>505,695</b>	<b>493,216</b>	<b>1,015,572</b>
<b>(On-budget) .....</b>	<b>67,872</b>	<b>410,275</b>	<b>405,092</b>	<b>821,074</b>
<b>(Off-budget) .....</b>	<b>16,655</b>	<b>95,420</b>	<b>88,124</b>	<b>194,498</b>
<b>Surplus (+) or deficit (-) .....</b>	<b>-28,012</b>	<b>-121,931</b>	<b>-136,343</b>	<b>-173,182</b>
<b>(On-budget) .....</b>	<b>-29,403</b>	<b>-128,188</b>	<b>-142,717</b>	<b>-192,702</b>
<b>(Off-budget) .....</b>	<b>+1,391</b>	<b>+6,257</b>	<b>+6,374</b>	<b>+19,520</b>

<sup>1</sup>Based on the submission of the FY 1988 Budget released by OMB January 5, 1987.  
Source: Financial Management Service, Department of the Treasury.

Table 4. Receipts of the U.S. Government, March 1987 and Other Periods (in millions)

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Receipts	Refunds (Deduct)	Receipts	Gross Receipts	Refunds (Deduct)	Receipts	Gross Receipts	Refunds (Deduct)	Receipts
<b>Individual income taxes:</b>									
Withheld .....	\$27,608			\$164,000			\$159,925		
Presidential Election Campaign Fund .....	10			12			11		
Other .....	4,106			33,529			26,350		
<b>Total—Individual income taxes .....</b>	<b>31,723</b>	<b>\$17,482</b>	<b>\$14,240</b>	<b>197,541</b>	<b>\$25,200</b>	<b>\$172,341</b>	<b>186,286</b>	<b>\$23,005</b>	<b>\$163,280</b>
<b>Corporation income taxes .....</b>	<b>15,948</b>	<b>2,834</b>	<b>13,114</b>	<b>45,115</b>	<b>9,625</b>	<b>35,490</b>	<b>35,097</b>	<b>8,682</b>	<b>26,414</b>
<b>Social insurance taxes and contributions:</b>									
<b>Employment taxes and contributions:</b>									
<b>Federal old-age and survivors ins. trust fund:</b>									
Federal Insurance Contributions Act taxes .....	15,976		15,976	85,367		85,367	75,593		75,593
Self-Employment Contributions Act taxes .....	486		486	1,822		1,822	1,603		1,603
Deposits by States .....	-2		-2	5,481		5,481	8,907		8,907
<b>Total—FOASI trust fund .....</b>	<b>16,460</b>		<b>16,460</b>	<b>92,670</b>		<b>92,670</b>	<b>86,103</b>		<b>86,103</b>
<b>Federal disability insurance trust fund:</b>									
Federal Insurance Contributions Act taxes .....	1,536		1,536	8,209		8,209	7,265		7,265
Self-Employment Contributions Act taxes .....	45		45	177		177	162		162
Receipts from Railroad Retirement Account .....									
Deposits by States .....	5		5	622		622	968		968
<b>Total—FDI trust fund .....</b>	<b>1,586</b>		<b>1,586</b>	<b>9,007</b>		<b>9,007</b>	<b>8,395</b>		<b>8,395</b>
<b>Federal hospital insurance trust fund:</b>									
Federal Insurance Contributions Act taxes .....	4,553		4,553	24,339		24,339	20,788		20,788
Self-Employment Contributions Act taxes .....	138		138	497		497	400		400
Receipts from Railroad Retirement Board .....									
Deposits by States .....	14		14	1,804		1,804	2,684		2,684
<b>Total—FHI trust fund .....</b>	<b>4,705</b>		<b>4,705</b>	<b>26,639</b>		<b>26,639</b>	<b>23,872</b>		<b>23,872</b>
<b>Railroad retirement accounts:</b>									
Rail industry pension fund .....	235	1	234	1,072	3	1,069	881	3	877
Railroad social security equivalent benefit .....	143		143	825		825	884		884
<b>Total—Employment taxes and contributions .....</b>	<b>23,129</b>	<b>1</b>	<b>23,128</b>	<b>130,213</b>	<b>3</b>	<b>130,211</b>	<b>120,135</b>	<b>3</b>	<b>120,131</b>
<b>Unemployment insurance:</b>									
<b>Unemployment trust fund:</b>									
State taxes deposited in Treasury .....	177		177	5,164		5,164	5,530		5,530
Federal Unemployment Tax Act taxes .....	32	17	15	2,319	45	2,274	2,090	65	2,025
Railroad Unemployment Ins. Act contributions .....	-5		-5	113		113	117		117
<b>Total—Unemployment trust fund .....</b>	<b>204</b>	<b>17</b>	<b>186</b>	<b>7,596</b>	<b>45</b>	<b>7,551</b>	<b>7,736</b>	<b>65</b>	<b>7,671</b>
<b>Federal employees retirement contributions:</b>									
Civil service retirement and disability fund .....	362		362	2,308		2,308	2,320		2,320
Foreign service retirement and disability fund .....	3		3	21		21	21		21
Other .....	(**)		(**)	1		1	1		1
<b>Total—Federal employees retirement contributions .....</b>	<b>365</b>		<b>365</b>	<b>2,330</b>		<b>2,330</b>	<b>2,343</b>		<b>2,343</b>
<b>Other retirement contributions:</b>									
Civil service retirement and disability fund .....	10		10	49		49	47		47
<b>Total—Social insurance taxes and contributions .....</b>	<b>23,708</b>	<b>18</b>	<b>23,689</b>	<b>140,189</b>	<b>48</b>	<b>140,141</b>	<b>130,260</b>	<b>68</b>	<b>130,192</b>
<b>Excise taxes:</b>									
Miscellaneous excise taxes <sup>1</sup> .....	1,403	58	1,344	8,214	364	7,849	10,027	351	9,676
Airport and airway trust fund .....	267	1	266	1,480	3	1,476	1,316	6	1,309
Highway trust fund .....	877	17	860	6,201	-15	6,216	5,959	-2	5,962
Black lung disability trust fund .....	41		41	299		299	243		243
<b>Total—Excise taxes .....</b>	<b>2,587</b>	<b>76</b>	<b>2,511</b>	<b>16,193</b>	<b>353</b>	<b>15,841</b>	<b>17,545</b>	<b>354</b>	<b>17,190</b>
<b>Estate and gift taxes .....</b>	<b>590</b>	<b>20</b>	<b>570</b>	<b>3,691</b>	<b>86</b>	<b>3,605</b>	<b>3,346</b>	<b>88</b>	<b>3,258</b>
<b>Customs duties .....</b>	<b>1,260</b>	<b>40</b>	<b>1,220</b>	<b>7,108</b>	<b>232</b>	<b>6,877</b>	<b>6,476</b>	<b>253</b>	<b>6,223</b>
<b>Miscellaneous receipts:</b>									
Deposits of earnings by Federal Reserve banks .....	864		864	8,368		8,368	9,525		9,525
All other .....	307	1	306	1,102	2	1,100	794	3	790
<b>Total—Miscellaneous receipts .....</b>	<b>1,171</b>	<b>1</b>	<b>1,171</b>	<b>9,470</b>	<b>2</b>	<b>9,469</b>	<b>10,319</b>	<b>3</b>	<b>10,316</b>
<b>Total—Receipts .....</b>	<b>76,986</b>	<b>20,471</b>	<b>56,515</b>	<b>419,308</b>	<b>35,545</b>	<b>383,763</b>	<b>389,328</b>	<b>32,455</b>	<b>356,873</b>
<b>Total—On-budget .....</b>	<b>58,940</b>	<b>20,471</b>	<b>38,469</b>	<b>317,631</b>	<b>35,545</b>	<b>282,086</b>	<b>294,830</b>	<b>32,455</b>	<b>262,375</b>
<b>Total—Off-budget .....</b>	<b>18,046</b>		<b>18,046</b>	<b>101,677</b>		<b>101,677</b>	<b>94,498</b>		<b>94,498</b>

<sup>1</sup>Includes amounts received for Windfall Profits Tax pursuant to P.L.96-223.

... No Transactions.

(\*\*) Less than \$500,000.

Note: Throughout this statement, details may not add to totals because of rounding.

Source: Financial Management Service, Department of the Treasury.

Table 5. Outlays of the U.S. Government, March 1987 and Other Periods (in millions)

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
<b>Legislative Branch:</b>									
Senate .....	\$27	\$1	\$26	\$146	\$3	\$143	\$139	\$3	\$135
House of Representatives .....	43	1	42	236	2	234	246	5	241
Joint items .....	9	.....	9	55	.....	55	58	.....	58
Congressional Budget Office .....	1	.....	1	8	.....	8	8	.....	8
Architect of the Capitol .....	16	.....	16	61	.....	61	48	.....	48
Library of Congress .....	33	.....	33	115	.....	115	123	.....	123
Government Printing Office:									
Revolving fund (net) .....	-11	.....	-11	27	.....	27	16	.....	16
General fund appropriations .....	9	.....	9	42	.....	42	51	.....	51
General Accounting Office .....	39	.....	39	135	.....	135	147	.....	147
United States Tax Court .....	1	.....	1	11	.....	11	12	.....	12
Other Legislative Branch agencies .....	2	.....	2	8	.....	8	8	.....	8
Proprietary receipts from the public .....	.....	(**)	(**)	.....	2	-2	.....	2	-2
Intrabudgetary transactions .....	.....	.....	.....	-2	.....	-2	-5	.....	-5
<b>Total—Legislative Branch .....</b>	<b>170</b>	<b>2</b>	<b>169</b>	<b>844</b>	<b>7</b>	<b>836</b>	<b>851</b>	<b>11</b>	<b>840</b>
<b>The Judiciary:</b>									
Supreme Court of the United States .....	1	.....	1	8	.....	8	7	.....	7
Courts of appeals, district courts, and other judicial services .....	100	.....	100	491	.....	491	498	.....	498
Other .....	9	.....	9	30	.....	30	26	.....	26
<b>Total—The Judiciary .....</b>	<b>110</b>	<b>.....</b>	<b>110</b>	<b>529</b>	<b>.....</b>	<b>529</b>	<b>531</b>	<b>.....</b>	<b>531</b>
<b>Executive Office of the President:</b>									
Compensation of the President and the White House Office .....									
White House Office .....	2	.....	2	13	.....	13	12	.....	12
Office of Management and Budget .....	3	.....	3	18	.....	18	20	.....	20
Other .....	3	.....	3	24	.....	24	25	.....	25
<b>Total—Executive Office of the President .....</b>	<b>8</b>	<b>.....</b>	<b>8</b>	<b>55</b>	<b>.....</b>	<b>55</b>	<b>57</b>	<b>.....</b>	<b>57</b>
<b>Funds Appropriated to the President:</b>									
Disaster relief .....	17	.....	17	126	.....	126	204	.....	204
International security assistance:									
Guarantee reserve fund .....	98	103	-5	412	406	6	507	434	72
Foreign military sales credit .....	476	113	363	2,071	397	1,674	2,137	377	1,760
Economic support fund .....	232	.....	232	2,280	.....	2,280	2,419	.....	2,419
Military assistance .....	4	.....	4	41	.....	41	237	.....	237
Peacekeeping operations .....	6	.....	6	25	.....	25	24	.....	24
Other .....	4	.....	4	21	.....	21	20	.....	20
Proprietary receipts from the public .....	.....	26	-26	.....	270	-270	.....	90	-90
<b>Total—International security assistance .....</b>	<b>820</b>	<b>242</b>	<b>579</b>	<b>4,849</b>	<b>1,073</b>	<b>3,777</b>	<b>5,343</b>	<b>901</b>	<b>4,442</b>
International development assistance:									
Multilateral assistance:									
Contributions to international financial institutions:									
International Development Association .....	.....	.....	.....	120	.....	120	190	.....	190
Inter-American Development Bank .....	4	.....	4	114	.....	114	150	.....	150
Other .....	11	.....	11	123	.....	123	157	.....	157
International organizations and programs .....	54	.....	54	168	.....	168	72	.....	72
<b>Total—Multilateral assistance .....</b>	<b>70</b>	<b>.....</b>	<b>70</b>	<b>525</b>	<b>.....</b>	<b>525</b>	<b>570</b>	<b>.....</b>	<b>570</b>
Agency for International Development:									
Functional development assistance program .....	93	.....	93	718	.....	718	630	.....	630
Operating expenses, Agency for International Development .....	23	.....	23	189	.....	189	202	.....	202
Payment to Foreign Service retirement and disability fund .....	.....	.....	.....	45	.....	45	.....	.....	.....
Other .....	38	2	36	128	17	110	177	15	163
Proprietary receipts from the public .....	.....	53	-53	.....	361	-361	.....	380	-380
<b>Total—Agency for International Development .....</b>	<b>155</b>	<b>55</b>	<b>100</b>	<b>1,080</b>	<b>379</b>	<b>701</b>	<b>1,009</b>	<b>395</b>	<b>614</b>
Trade and Development Program .....	1	.....	1	8	.....	8	7	.....	7
Peace Corps .....	11	.....	11	59	.....	59	66	.....	66
Overseas Private Investment Corporation .....	3	7	-4	23	42	-19	3	46	-43
Inter-American Foundation .....	2	3	-1	14	11	3	13	8	5
African Development Foundation .....	1	.....	1	4	.....	4	2	.....	2
<b>Total—International development assistance .....</b>	<b>242</b>	<b>65</b>	<b>178</b>	<b>1,712</b>	<b>431</b>	<b>1,281</b>	<b>1,669</b>	<b>448</b>	<b>1,221</b>

Table continued on next page.

Table 5. Outlays of the U.S. Government, March 1987 and Other Periods (in millions)—Continued

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
<b>Funds Appropriated to the President:—Continued</b>									
International Monetary Programs .....	-\$181		-\$181	-\$623		-\$623	-\$750		-\$750
Military sales programs:									
Foreign military sales trust fund .....	895		895	5,019		5,019	4,726		4,726
Other .....	29	\$20	9	126	\$128	-2	76	\$94	-18
Proprietary receipts from the public .....		777	-777		3,826	-3,826		4,469	-4,469
Other .....	(**)		(**)	59		59	17		17
<b>Total—Funds Appropriated to the President .....</b>	<b>1,823</b>	<b>1,103</b>	<b>720</b>	<b>11,268</b>	<b>5,458</b>	<b>5,810</b>	<b>11,285</b>	<b>5,913</b>	<b>5,373</b>
<b>Department of Agriculture:</b>									
Departmental administration .....	25		25	72		72	43		43
Agricultural Research Service .....	41		41	248		248	257		257
Cooperative State Research Service .....	24		24	139		139	130		130
Extension Service .....	36		36	159		159	174		174
National Agricultural Statistical Service .....	4		4	26		26	29		29
Economic Research Service .....	4		4	20		20	23		23
Foreign Agricultural Service .....	6		6	40		40	46		46
Foreign Assistance Programs .....	-106		-106	304		304	304		304
Agricultural Stabilization and Conservation Service .....	-6		-6	25		25	34		34
Federal Crop Insurance Corporation .....	34	6	28	419	121	298	449	111	338
Commodity Credit Corporation:									
Price support and related programs .....	2,581	556	2,025	22,159	3,229	18,930	19,646	2,462	17,184
National Wool Act Program .....	(**)		(**)	2		2	1		1
Rural Electrification Administration .....	520	530	-10	1,606	1,415	191	2,133	2,357	-224
Farmers Home Administration:									
Public enterprise funds:									
Self-help housing land development fund .....	(**)		(**)	(**)	(**)	(**)	(**)	(**)	(**)
Rural housing insurance fund .....	613	316	297	2,616	1,708	908	3,302	1,961	1,342
Agricultural credit insurance fund .....	504	257	247	1,671	2,513	-842	3,345	4,160	-815
Rural development insurance fund .....	138	56	83	1,333	1,049	284	1,226	943	283
Rural water and waste disposal grants .....	10		10	80		80	95		95
Salaries and expenses .....	33		33	176		176	178		178
Other .....	3		3	22		22	20	2	18
<b>Total—Farmers Home Administration .....</b>	<b>1,302</b>	<b>629</b>	<b>673</b>	<b>5,898</b>	<b>5,270</b>	<b>628</b>	<b>8,167</b>	<b>7,066</b>	<b>1,102</b>
Soil Conservation Service:									
Conservation operations .....	28		28	169		169	178		178
Watershed and flood prevention operations .....	10		10	101		101	167		167
Other .....	5		5	31		31	34		34
Animal and Plant Health Inspection Service .....	23		23	158		158	130		130
Agricultural Marketing Service:									
Funds for strengthening markets, income, and supply .....	40		40	268		268	215		215
Other .....	5		5	61	3	58	85	19	67
Food Safety and Inspection Service .....	27		27	179		179	180		180
Food and Nutrition Service:									
Food stamp program .....	1,063		1,063	6,258		6,258	5,820		5,820
Nutrition assistance for Puerto Rico .....				1		1	408		408
Child nutrition programs .....	461		461	2,251		2,251	2,088		2,088
Women, infants and children programs .....	149		149	827		827	801		801
Other .....	30		30	136		136	134		134
<b>Total—Food and Nutrition Service .....</b>	<b>1,703</b>		<b>1,703</b>	<b>9,474</b>		<b>9,474</b>	<b>9,251</b>		<b>9,251</b>
Forest Service:									
National Forests system .....	81		81	617		617	693		693
Construction .....	12		12	104		104	125		125
Forest research .....	9		9	57		57	56		56
Forest Service permanent appropriations .....	6		6	139		139	262		262
Cooperative work .....	10		10	-44		-44	-78		-78
Other .....	8		8	62		62	36		36
<b>Total—Forest Service .....</b>	<b>126</b>		<b>126</b>	<b>934</b>		<b>934</b>	<b>1,094</b>		<b>1,094</b>
Other .....	11	4	7	83	16	67	86	17	69
Proprietary receipts from the public .....		90	-90		686	-686		700	-700
Intrabudgetary transactions .....	(**)		(**)	(**)		(**)			
<b>Total—Department of Agriculture .....</b>	<b>6,445</b>	<b>1,815</b>	<b>4,629</b>	<b>42,575</b>	<b>10,739</b>	<b>31,836</b>	<b>42,856</b>	<b>12,731</b>	<b>30,125</b>

Table continued on next page.

Table 5. Outlays of the U.S. Government, March 1987 and Other Periods (In millions)—Continued

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
<b>Department of Commerce:</b>									
General administration .....	\$15	\$7	\$9	\$273	\$47	\$226	\$213	\$41	\$171
Bureau of the Census .....	12	.....	12	105	.....	105	95	.....	95
Economic and Statistical Analysis .....	5	.....	5	33	.....	33	32	.....	32
Economic Development Assistance .....	(**)	.....	(**)	(**)	.....	(**)	(**)	.....	(**)
Promotion of Industry and Commerce .....	21	.....	21	118	.....	118	128	.....	128
Science and technology:									
National Oceanic and Atmospheric Administration .....	142	1	140	571	16	555	552	8	544
Patent and Trademark Office .....	4	.....	4	43	.....	43	41	.....	41
National Bureau of Standards .....	10	.....	10	55	.....	55	61	.....	61
National Telecommunications and Information Administration .....	2	.....	2	17	.....	17	14	.....	14
Total—Science and technology .....	157	1	156	686	16	669	668	8	659
Proprietary receipts from the public .....	.....	5	-5	.....	22	-22	.....	30	-30
Intrabudgetary transactions .....	(**)	.....	(**)	-3	.....	-3	-73	.....	-73
<b>Total—Department of Commerce .....</b>	<b>210</b>	<b>13</b>	<b>197</b>	<b>1,211</b>	<b>85</b>	<b>1,126</b>	<b>1,062</b>	<b>79</b>	<b>982</b>
<b>Department of Defense—Military:</b>									
Military personnel:									
Department of the Army .....	2,368	.....	2,368	13,767	.....	13,767	13,519	.....	13,519
Department of the Navy .....	2,125	.....	2,125	12,305	.....	12,305	11,718	.....	11,718
Department of the Air Force .....	1,782	.....	1,782	10,481	.....	10,481	10,063	.....	10,063
Total—Military personnel .....	6,275	.....	6,275	36,553	.....	36,553	35,300	.....	35,300
Operation and Maintenance:									
Department of the Army .....	1,791	.....	1,791	10,432	.....	10,432	9,944	.....	9,944
Department of the Navy .....	1,956	.....	1,956	11,964	.....	11,964	12,071	.....	12,071
Department of the Air Force .....	1,833	.....	1,833	9,888	.....	9,888	10,450	.....	10,450
Defense agencies .....	810	.....	810	4,131	.....	4,131	3,882	.....	3,882
Total—Operation and Maintenance .....	6,389	.....	6,389	36,415	.....	36,415	36,347	.....	36,347
Procurement:									
Department of the Army .....	1,367	.....	1,367	8,023	.....	8,023	7,517	.....	7,517
Department of the Navy .....	2,462	.....	2,462	13,693	.....	13,693	13,212	.....	13,212
Department of the Air Force .....	2,827	.....	2,827	16,455	.....	16,455	15,722	.....	15,722
Defense agencies .....	184	.....	184	899	.....	899	499	.....	499
Total—Procurement .....	6,840	.....	6,840	39,069	.....	39,069	36,951	.....	36,951
Research, Development, Test, and Evaluation:									
Department of the Army .....	448	.....	448	2,225	.....	2,225	1,924	.....	1,924
Department of the Navy .....	913	.....	913	4,417	.....	4,417	4,432	.....	4,432
Department of the Air Force .....	1,395	.....	1,395	6,915	.....	6,915	6,938	.....	6,938
Defense agencies .....	701	.....	701	2,928	.....	2,928	2,120	.....	2,120
Total—Research, Development, Test, and Evaluation .....	3,457	.....	3,457	16,486	.....	16,486	15,414	.....	15,414
Military Construction:									
Department of the Army .....	180	.....	180	996	.....	996	729	.....	729
Department of the Navy .....	127	.....	127	741	.....	741	649	.....	649
Department of the Air Force .....	155	.....	155	848	.....	848	796	.....	796
Defense agencies .....	55	.....	55	210	.....	210	210	.....	210
Total—Military construction .....	516	.....	516	2,795	.....	2,795	2,383	.....	2,383
Family housing .....	241	.....	241	1,371	.....	1,371	1,371	(**)	1,371
Revolving and Management Funds:									
Public Enterprise Funds .....	(**)	(**)	(**)	10	1	9	1	1	(**)
Intragovernmental Funds:									
Department of the Army .....	201	.....	201	332	.....	332	565	.....	565
Department of the Navy .....	362	.....	362	1,647	46	1,600	733	68	665
Department of the Air Force .....	184	.....	184	116	.....	116	272	.....	272
Defense agencies .....	-167	.....	-167	131	.....	131	910	.....	910
Other .....	29	27	2	180	158	22	168	146	23
Proprietary receipts from the public .....	.....	137	-137	.....	423	-423	.....	253	-253
Intrabudgetary transactions .....	-90	.....	-90	272	.....	272	327	.....	327
<b>Total—Department of Defense—Military .....</b>	<b>24,238</b>	<b>164</b>	<b>24,073</b>	<b>135,377</b>	<b>629</b>	<b>134,748</b>	<b>130,743</b>	<b>468</b>	<b>130,275</b>

Table continued on next page.

Table 5. Outlays of the U.S. Government, March 1987 and Other Periods (In millions)—Continued

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
<b>Department of Defense—Civil</b>									
Corps of Engineers:									
General investigations .....	\$17	.....	\$17	\$65	.....	\$65	\$64	.....	\$64
Construction, general .....	81	.....	81	469	.....	469	430	.....	430
Operation and maintenance, general .....	107	.....	107	580	.....	580	594	.....	594
Flood control and coastal emergencies .....	19	.....	19	139	.....	139	206	.....	206
Other .....	-19	.....	-19	117	.....	117	135	.....	135
Proprietary receipts from the public .....	.....	\$1	-1	.....	\$28	-28	.....	\$14	-14
<b>Total—Corps of Engineers .....</b>	<b>206</b>	<b>1</b>	<b>205</b>	<b>1,370</b>	<b>28</b>	<b>1,342</b>	<b>1,429</b>	<b>14</b>	<b>1,415</b>
Military retirement fund:									
Payments to military retirement fund .....	.....	.....	.....	10,524	.....	10,524	10,500	.....	10,500
Military retirement fund .....	1,510	.....	1,510	8,983	.....	8,983	8,777	.....	8,777
Intrabudgetary transactions .....	.....	.....	.....	-10,524	.....	-10,524	-10,500	.....	-10,500
Other .....	-12	.....	-12	-71	(**)	-71	-36	(**)	-36
Proprietary receipts from the public .....	.....	(**)	(**)	.....	2	-2	.....	4	-4
<b>Total—Department of Defense—Civil .....</b>	<b>1,704</b>	<b>1</b>	<b>1,703</b>	<b>10,282</b>	<b>31</b>	<b>10,251</b>	<b>10,170</b>	<b>18</b>	<b>10,152</b>
<b>Department of Education:</b>									
Office of Elementary and Secondary Education:									
Compensatory education for the disadvantaged .....	368	.....	368	1,597	.....	1,597	2,203	.....	2,203
Impact aid .....	29	.....	29	428	.....	428	400	.....	400
Special Programs .....	55	.....	55	392	.....	392	380	.....	380
Indian Education .....	1	.....	1	23	.....	23	30	.....	30
<b>Total—Office of Elementary and Secondary Education .....</b>	<b>453</b>	<b>.....</b>	<b>453</b>	<b>2,440</b>	<b>.....</b>	<b>2,440</b>	<b>3,012</b>	<b>.....</b>	<b>3,012</b>
Office of Bilingual Education and Minority Languages									
Affairs .....	17	.....	17	99	.....	99	48	.....	48
Office of Special Education and Rehabilitative Services:									
Education for the handicapped .....	101	.....	101	868	.....	868	865	.....	865
Rehabilitation services and handicapped research .....	116	.....	116	730	.....	730	567	.....	567
Payments to institutions for the handicapped .....	8	.....	8	51	.....	51	41	.....	41
Office of Vocational and Adult Education .....	151	.....	151	681	.....	681	457	.....	457
Office of Postsecondary Education:									
College housing loans .....	1	65	-64	44	194	-149	36	77	-41
Student financial assistance .....	529	.....	529	2,771	.....	2,771	2,346	.....	2,346
Guaranteed student loans .....	178	.....	178	1,333	.....	1,333	1,619	.....	1,619
Higher education .....	25	.....	25	240	.....	240	234	.....	234
Howard University .....	13	.....	13	83	.....	83	66	.....	66
Higher education facilities loans and insurance .....	-10	.....	-10	-18	.....	-18	12	.....	12
<b>Total—Office of Postsecondary Education .....</b>	<b>736</b>	<b>65</b>	<b>672</b>	<b>4,453</b>	<b>194</b>	<b>4,259</b>	<b>4,314</b>	<b>77</b>	<b>4,237</b>
Office of Educational Research and Improvement .....									
Departmental Management .....	21	.....	21	140	.....	140	141	.....	141
Proprietary receipts from the public .....	.....	6	-6	.....	18	-18	.....	15	-15
<b>Total—Department of Education .....</b>	<b>1,611</b>	<b>71</b>	<b>1,540</b>	<b>9,586</b>	<b>212</b>	<b>9,375</b>	<b>9,522</b>	<b>93</b>	<b>9,429</b>
<b>Department of Energy:</b>									
Atomic energy defense activities .....									
Energy programs:	634	.....	634	3,693	.....	3,693	3,764	.....	3,764
General science and research activities .....	59	.....	59	339	.....	339	344	.....	344
Energy supply, R and D activities .....	144	.....	144	1,007	.....	1,007	1,075	.....	1,075
Uranium supply and enrichment activities .....	97	.....	97	504	.....	504	576	.....	576
Fossil energy research and development .....	21	.....	21	153	.....	153	171	.....	171
Naval petroleum and oil shale reserves .....	11	.....	11	66	.....	66	79	.....	79
Energy conservation .....	29	.....	29	88	.....	88	236	.....	236
Strategic petroleum reserve .....	61	.....	61	355	.....	355	394	.....	394
Federal Energy Regulatory Commission .....	7	.....	7	44	.....	44	43	.....	43
Alternative Fuels Productions .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Nuclear waste disposal fund .....	40	.....	40	209	.....	209	188	.....	188
Other .....	32	.....	32	135	.....	135	113	.....	113
<b>Total—Energy Programs .....</b>	<b>500</b>	<b>.....</b>	<b>500</b>	<b>2,901</b>	<b>.....</b>	<b>2,901</b>	<b>3,218</b>	<b>.....</b>	<b>3,218</b>
Power Marketing Administration .....	112	104	9	604	586	18	633	571	62
Departmental Administration .....	14	.....	14	169	.....	169	181	.....	181
Proprietary receipts from the public .....	.....	185	-185	.....	1,326	-1,326	.....	1,449	-1,449
Intrabudgetary transactions .....	-6	.....	-6	-25	.....	-25	-34	.....	-34
<b>Total—Department of Energy .....</b>	<b>1,253</b>	<b>289</b>	<b>965</b>	<b>7,342</b>	<b>1,912</b>	<b>5,430</b>	<b>7,763</b>	<b>2,019</b>	<b>5,743</b>

Table continued on next page.

Table 5. Outlays of the U.S. Government, March 1987 and Other Periods (In millions)—Continued

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
<b>Department of Health and Human Services Except Social Security:</b>									
Public Health Service:									
Food and Drug Administration .....	\$27	(**)	\$27	\$195	\$1	\$193	\$224	\$2	\$222
Health Resources and Services Administration:									
Public enterprise funds:									
Medical facilities guaranteed and loan fund .....								4	-4
Other .....	1		1	3		3	13		13
Health resources and services .....	127		127	751		751	714		714
Indian health and facilities .....	72		72	426		426	435		435
Centers for Disease Control .....	40		40	206		206	199		199
National Institutes of Health:									
Cancer Research .....	91		91	599		599	607		607
Heart, Lung, and Blood Research .....	67		67	402		402	416		416
National Institute of Diabetes, and Digestive and Kidney Diseases .....	37		37	224		224	266		266
Neurological and Communicative Disorders and Stroke .....	30		30	207		207	192		192
Allergy and Infectious Diseases .....	36		36	188		188	182		182
General Medical Sciences .....	40		40	229		229	224		224
Child Health and Human Development .....	25		25	159		159	158		158
Other research institutes .....	50		50	312		312	302		302
Research resources .....	27		27	136		136	143		143
Other .....	25		25	44		44	39		39
Total—National Institutes of Health .....	427		427	2,499		2,499	2,528		2,528
Alcohol, Drug Abuse, and Mental Health Administration .....	107		107	549		549	486		486
Office of Assistant Secretary for Health .....	20		20	95		95	90		90
Total—Public Health Service .....	823	(**)	823	4,725	1	4,723	4,689	6	4,683
Health Care Financing Administration:									
Grants to States for Medicaid .....	2,239		2,239	13,141		13,141	12,044		12,044
Payments to health care trust funds .....	2,251		2,251	10,336		10,336	9,064		9,064
Program management .....	6		6	36		36	28		28
Other .....	-2		-2	-4	-1	-4	1		1
Federal hospital insurance trust fund:									
Benefit payments .....	4,295		4,295	25,192		25,192	24,215		24,215
Administrative expenses and construction .....	77		77	413		413	352		352
Interest on normalized tax transfers .....									
Total—FHI trust fund .....	4,372		4,372	25,604		25,604	24,567		24,567
Federal supplementary medical ins. trust fund:									
Benefit payments .....	2,465		2,465	14,195		14,195	11,993		11,993
Administrative expenses and construction .....	75		75	489		489	504		504
Total—FSMI trust fund .....	2,540		2,540	14,683		14,683	12,498		12,498
Total—Health Care Financing Administration .....	11,406		11,406	63,797	-1	63,797	58,202		58,202
Social Security Administration:									
Payments to social security trust funds .....	104		104	2,164		2,164	5,399		5,399
Special benefits for disabled coal miners .....	80		80	480		480	504		504
Supplemental security income program .....	71		71	5,331		5,331	5,054		5,054
Total—Social Security Administration .....	255		255	7,975		7,975	10,958		10,958
Family Support Administration:									
Program Administration .....	4		4	24		24			
Family Support Payments to States .....	779		779	5,295		5,295	4,963		4,963
Low Income Home Energy Assistance .....	221		221	1,450		1,450	1,589		1,589
Refugee and Entrant Assistance .....	32		32	220		220	182		182
Community Services .....	35		35	183		183	173		173
Work Incentives .....	22		22	63		63	52		52
Total—Family Support Administration .....	1,094		1,094	7,236		7,236	6,959		6,959
Human Development Services:									
Social services block grants .....	140		140	1,381		1,381	1,324		1,324
Human development services .....	195		195	1,029		1,029	1,020		1,020
Family social services .....	66		66	415		415	431		431
Other .....									
Total—Human Development Services .....	400		400	2,825		2,825	2,775		2,775
Departmental management .....	17		17	73		73	169		169
Proprietary receipts from the public .....		\$564	-564		3,151	-3,151		2,884	-2,884
Intrabudgetary transactions:									
Payments for health insurance for the aged:									
Federal hospital insurance trust fund .....									
Federal supplementary medical insurance trust fund ..	-1,780		-1,780	-9,807		-9,807	-9,231		-9,231
Payments for tax and other credits:									
Federal hospital insurance trust fund .....	-471		-471	-529		-529	167		167
Other .....							-380		-380
Total—Department of Health and Human Services, Except Social Security .....	11,743	564	11,180	76,294	3,151	73,143	74,308	2,890	71,418

Table continued on next page.

Table 5. Outlays of the U.S. Government, March 1987 and Other Periods (in millions)

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
<b>Department of Health and Human Services, Social Security:</b>									
Federal old-age and survivors insurance trust fund:									
Benefit payments	\$15,173		\$15,173	\$90,026		\$90,026	\$85,843		\$85,843
Administrative expenses and construction	109		109	795		795	814		814
Payment to railroad retirement account									
Vocational rehabilitation services									
Interest expense on interfund borrowings							516		516
Interest on normalized tax transfers				274		274	144		144
<b>Total—FOASI trust fund</b>	<b>15,283</b>		<b>15,283</b>	<b>91,095</b>		<b>91,095</b>	<b>87,317</b>		<b>87,317</b>
Federal disability insurance trust fund:									
Benefit payments	1,697		1,697	10,120		10,120	9,561		9,561
Administrative expenses and construction	79		79	328		328	307		307
Payment to railroad retirement account									
Vocational Rehabilitation Services									
Interest on normalized tax transfers				26		26	14		14
<b>Total—FDI trust fund</b>	<b>1,776</b>		<b>1,776</b>	<b>10,474</b>		<b>10,474</b>	<b>9,881</b>		<b>9,881</b>
Proprietary receipts from the public		\$1	-1		\$33	-33		(**)	(**)
Intrabudgetary Transactions <sup>1</sup>	-104		-104	-2,164		-2,164	-5,536		-5,536
<b>Total—Department of Health and Human Services, Social Security</b>	<b>16,955</b>	<b>1</b>	<b>16,954</b>	<b>99,404</b>	<b>33</b>	<b>99,371</b>	<b>91,663</b>	<b>(**)</b>	<b>91,663</b>
<b>Department of Housing and Urban Development:</b>									
Housing Programs:									
Public enterprise funds:									
Federal Housing Administration fund	512	513	-1	2,593	3,055	-462	1,505	2,207	-702
Housing for the elderly or handicapped fund	32	43	-12	477	251	226	487	227	260
Other	5	6	(**)	27	33	-6	23	28	-5
Rent supplement payments	4		4	24		24	24		24
Homeownership assistance	16		16	92		92	141		141
Rental housing assistance	84		84	343		343	305		305
Low-rent public housing	29		29	447		447	1,126		1,126
College housing grants	1		1	10		10	10		10
Lower income housing assistance	651		651	4,039		4,039	3,725		3,725
Other	3		3	20		20	18		18
<b>Total—Housing Programs</b>	<b>1,338</b>	<b>562</b>	<b>775</b>	<b>8,071</b>	<b>3,339</b>	<b>4,732</b>	<b>7,364</b>	<b>2,462</b>	<b>4,902</b>
Public and Indian Housing:									
Payments for operation of low-income housing projects	118		118	648		648	594		594
Low-rent housing—loans and other expenses	112	11	102	794	81	713	614	90	525
<b>Total—Public and Indian Housing</b>	<b>230</b>	<b>11</b>	<b>219</b>	<b>1,442</b>	<b>81</b>	<b>1,361</b>	<b>1,208</b>	<b>90</b>	<b>1,119</b>
Government National Mortgage Association:									
Management and liquidating functions fund	11	182	-171	78	316	-239	217	353	-136
Guarantees of mortgage-backed securities	10	22	-12	52	190	-137	8	147	-139
Participation sales fund	-29		-29	-50		-50	-45		-45
<b>Total—Government National Mortgage Association</b>	<b>-8</b>	<b>204</b>	<b>-212</b>	<b>80</b>	<b>506</b>	<b>-426</b>	<b>180</b>	<b>500</b>	<b>-320</b>
Community Planning and Development:									
Public enterprise fund	7	12	-5	37	75	-38	55	63	-8
Community Development Grants	233	2	231	1,515	20	1,495	1,811	47	1,765
Urban development grants	24		24	199		199	249		249
Other	9		9	56		56	37		37
<b>Total—Community Planning and Development</b>	<b>272</b>	<b>13</b>	<b>259</b>	<b>1,807</b>	<b>95</b>	<b>1,713</b>	<b>2,152</b>	<b>110</b>	<b>2,042</b>
Management and administration	20		20	130		130	141		141
Other	2		2	15		15	32		32
<b>Total—Department of Housing and Urban Development</b>	<b>1,855</b>	<b>790</b>	<b>1,064</b>	<b>11,546</b>	<b>4,020</b>	<b>7,526</b>	<b>11,077</b>	<b>3,161</b>	<b>7,916</b>

Table continued on next page.

**Table 5. Outlays of the U.S. Government, March 1987 and Other Periods (In millions)**

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
<b>Department of the Interior:</b>									
Land and minerals management:									
Bureau of Land Management:									
Management of lands and resources .....	\$32	.....	\$32	\$206	.....	\$206	\$210	.....	\$210
Payments in lieu of taxes .....	(**)	.....	(**)	(**)	.....	(**)	(**)	.....	(**)
Other .....	9	.....	9	118	.....	118	57	.....	57
Minerals Management Service .....	44	.....	44	258	.....	258	339	.....	339
Office of Surface Mining Reclamation and Enforcement .....	25	.....	25	147	.....	147	152	.....	152
<b>Total—Land and minerals management .....</b>	<b>110</b>	<b>.....</b>	<b>110</b>	<b>729</b>	<b>.....</b>	<b>729</b>	<b>758</b>	<b>.....</b>	<b>758</b>
Water and science:									
Bureau of Reclamation:									
Construction program .....	51	\$16	34	374	\$40	334	421	\$52	369
Operation and maintenance .....	10	.....	10	64	.....	64	73	.....	73
Other .....	10	.....	10	70	.....	70	73	.....	73
Geological Survey .....	67	.....	67	210	.....	210	200	.....	200
Bureau of Mines .....	13	2	10	76	10	66	75	16	60
<b>Total—Water and science .....</b>	<b>151</b>	<b>19</b>	<b>132</b>	<b>794</b>	<b>50</b>	<b>744</b>	<b>842</b>	<b>68</b>	<b>775</b>
Fish and wildlife and parks:									
United States Fish and Wildlife Service .....									
National Park Service .....	53	.....	53	293	.....	293	284	.....	284
.....	72	.....	72	460	.....	460	460	.....	460
<b>Total—Fish and wildlife and parks .....</b>	<b>125</b>	<b>.....</b>	<b>125</b>	<b>753</b>	<b>.....</b>	<b>753</b>	<b>743</b>	<b>.....</b>	<b>743</b>
Bureau of Indian Affairs:									
Operation of Indian programs .....									
Construction .....	56	.....	56	449	.....	449	477	.....	477
Indian tribal funds .....	12	.....	12	57	.....	57	54	.....	54
Other .....	52	.....	52	121	.....	121	165	.....	165
.....	16	2	14	33	6	27	31	5	26
<b>Total—Bureau of Indian Affairs .....</b>	<b>136</b>	<b>2</b>	<b>135</b>	<b>661</b>	<b>6</b>	<b>655</b>	<b>726</b>	<b>5</b>	<b>721</b>
Territorial and International Affairs .....									
Departmental offices .....	20	1	19	316	1	315	107	(**)	106
.....	-6	.....	-6	41	.....	41	63	.....	63
Proprietary receipts from the public:									
Receipts from oil and gas leases, national petroleum reserve in Alaska .....									
.....	.....	(**)	(**)	.....	-1	1	.....	-1	1
Other .....	.....	141	-141	.....	668	-668	.....	897	-897
Intrabudgetary transactions .....	(**)	.....	(**)	(**)	.....	(**)	-7	.....	-7
<b>Total—Department of the Interior .....</b>	<b>536</b>	<b>163</b>	<b>373</b>	<b>3,294</b>	<b>725</b>	<b>2,569</b>	<b>3,232</b>	<b>970</b>	<b>2,263</b>
<b>Department of Justice:</b>									
Legal activities .....									
Federal Bureau of Investigation .....	66	.....	66	368	.....	368	387	.....	387
Drug Enforcement Administration .....	85	.....	85	566	.....	566	592	.....	592
Immigration and Naturalization Service .....	32	.....	32	193	.....	193	172	.....	172
Federal Prison System .....	54	.....	54	310	.....	310	286	.....	286
Office of Justice Programs .....	59	3	56	352	19	334	327	15	312
Other .....	20	.....	20	108	(**)	108	73	(**)	73
.....	-10	.....	-10	46	.....	46	65	.....	65
<b>Total—Department of Justice .....</b>	<b>306</b>	<b>3</b>	<b>304</b>	<b>1,943</b>	<b>19</b>	<b>1,924</b>	<b>1,901</b>	<b>15</b>	<b>1,886</b>
<b>Department of Labor:</b>									
Employment and Training Administration:									
Training and employment services .....									
Community service employment for older Americans .....	267	.....	267	1,443	.....	1,443	1,502	.....	1,502
Federal unemployment benefits and allowances .....	29	.....	29	208	.....	208	160	.....	160
State unemployment insurance and employment service operation .....	-43	.....	-43	39	.....	39	2	.....	2
Advances to the unemployment trust fund and other funds .....	-9	.....	-9	53	.....	53	-2	.....	-2
Other .....	75	.....	75	75	.....	75	61	.....	61
.....	7	.....	7	31	.....	31	31	.....	31

Table continued on next page.

Table 5. Outlays of the U.S. Government, March 1987 and Other Periods (in millions)—Continued

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
<b>Department of Labor:—Continued</b>									
Employment and Training Administration:—Continued									
Unemployment trust fund:									
Federal-State unemployment insurance:									
State unemployment benefits .....	\$1,685	.....	\$1,685	\$8,528	.....	\$8,528	\$8,219	.....	\$8,219
State administrative expenses .....	196	.....	196	1,119	.....	1,119	1,176	.....	1,176
Federal administrative expenses .....	14	.....	14	41	.....	41	79	.....	79
Veterans employment and training .....	12	.....	12	67	.....	67	60	.....	60
Repayment of advances from the general fund .....	440	.....	440	756	.....	756	582	.....	582
Railroad unemployment benefits .....	22	.....	22	106	.....	106	111	.....	111
Other .....	3	.....	3	12	.....	12	15	.....	15
<b>Total—Unemployment trust fund .....</b>	<b>2,371</b>	<b>.....</b>	<b>2,371</b>	<b>10,628</b>	<b>.....</b>	<b>10,628</b>	<b>10,243</b>	<b>.....</b>	<b>10,243</b>
<b>Total—Employment and Training Administration .....</b>	<b>2,699</b>	<b>.....</b>	<b>2,699</b>	<b>12,477</b>	<b>.....</b>	<b>12,477</b>	<b>11,996</b>	<b>.....</b>	<b>11,996</b>
Labor-Management Services .....	5	.....	5	28	.....	28	28	.....	28
Pension Benefit Guaranty Corporation .....	56	\$155	-99	215	\$253	-38	108	\$144	-36
Employment Standards Administration:									
Salaries and Expenses .....	12	.....	12	84	.....	84	91	.....	91
Special benefits .....	90	.....	90	-390	.....	-390	-176	.....	-176
Black lung disability trust fund .....	57	.....	57	314	.....	314	289	.....	289
Special workers, compensation expenses .....	6	.....	6	34	.....	34	31	.....	31
Occupational safety and health administration .....	20	.....	20	105	.....	105	105	.....	105
Mine safety and health administration .....	10	.....	10	71	.....	71	75	.....	75
Bureau of Labor Statistics .....	9	.....	9	77	.....	77	80	.....	80
Departmental management .....	13	.....	13	63	.....	63	69	.....	69
Proprietary receipts from the public .....	.....	(**)	(**)	.....	1	-1	.....	(**)	(**)
Intrabudgetary transactions .....	-467	.....	-467	-895	.....	-895	-768	.....	-768
<b>Total—Department of Labor .....</b>	<b>2,511</b>	<b>155</b>	<b>2,356</b>	<b>12,184</b>	<b>254</b>	<b>11,930</b>	<b>11,928</b>	<b>144</b>	<b>11,784</b>
<b>Department of State:</b>									
Administration of Foreign Affairs:									
Salaries and expenses .....	44	.....	44	673	.....	673	616	.....	616
Acquisition and maintenance of buildings abroad .....	-9	.....	-9	111	.....	111	111	.....	111
Payment to Foreign Service retirement and disability fund .....	.....	.....	.....	127	.....	127	106	.....	106
Foreign Service retirement and disability fund .....	21	.....	21	156	.....	156	117	.....	117
Other .....	8	.....	8	28	.....	28	11	.....	11
<b>Total—Administration of Foreign Affairs .....</b>	<b>64</b>	<b>.....</b>	<b>64</b>	<b>1,095</b>	<b>.....</b>	<b>1,095</b>	<b>961</b>	<b>.....</b>	<b>961</b>
International Organizations and Conferences .....	22	.....	22	263	.....	263	380	.....	380
International Commissions .....	1	.....	1	12	.....	12	15	.....	15
Migration and Refugee Assistance .....	57	.....	57	170	.....	170	168	.....	168
International Narcotics Control .....	7	.....	7	26	.....	26	28	.....	28
Other .....	-3	.....	-3	23	.....	23	32	.....	32
Proprietary receipts from the public .....	.....	.....	.....	.....	.....	.....	.....	4	-4
Intrabudgetary transactions .....	(**)	.....	(**)	-173	.....	-173	-108	.....	-108
<b>Total—Department of State .....</b>	<b>148</b>	<b>.....</b>	<b>148</b>	<b>1,416</b>	<b>.....</b>	<b>1,416</b>	<b>1,477</b>	<b>4</b>	<b>1,474</b>
<b>Department of Transportation:</b>									
Federal Highway Administration:									
Highway trust fund:									
Federal-aid highways .....	886	.....	886	5,694	.....	5,694	6,384	.....	6,384
Other .....	9	.....	9	29	.....	29	19	.....	18
Other programs .....	12	.....	12	54	.....	54	94	.....	94
<b>Total—Federal Highway Administration .....</b>	<b>907</b>	<b>.....</b>	<b>907</b>	<b>5,778</b>	<b>.....</b>	<b>5,778</b>	<b>6,497</b>	<b>1</b>	<b>6,496</b>
National Highway Traffic Safety Administration .....	18	.....	18	100	.....	100	106	.....	106

Table continued on next page.

Table 5. Outlays of the U.S. Government, March 1987 and Other Periods (In millions)—Continued

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
<b>Department of Transportation:—Continued</b>									
Federal Railroad Administration:									
Grants to National Railroad Passenger Corporation .....	(**)	\$2	-\$2	\$316	-\$9	\$325	\$347	\$91	\$257
Other .....	-\$27	(**)	-27	62	(**)	61	130	1	129
Total—Federal Railroad Administration .....	-26	2	-29	378	-8	386	478	92	386
Urban Mass Transportation Administration:									
Formula grants .....	104		104	753		753	544		544
Discretionary grants .....	59		59	283		283	385		385
Other .....	52		52	436		436	493		493
Federal Aviation Administration:									
Operations .....	169		169	1,134		1,134	974		974
Other .....	7		7	42		42	53		53
Airport and airway trust fund:									
Grants-in-aid for airports .....	61		61	510		510	444		444
Facilities and equipment .....	81		81	367		367	352		352
Research, engineering and development .....	13		13	92		92	149		149
Operations .....	46		46	273		273	420		420
Total—Airport and airway trust fund .....	200		200	1,241		1,241	1,365		1,365
Total—Federal Aviation Administration .....	376		376	2,417		2,417	2,392		2,392
Coast Guard:									
Operating expenses .....	152		152	872		872	840		840
Acquisition, construction, and improvements .....	37		37	211		211	219		219
Retired pay .....	32		32	172		172	165		165
Other .....	14	(**)	14	64	2	62	57	2	55
Total—Coast Guard .....	235	(**)	235	1,319	2	1,317	1,280	2	1,278
Maritime Administration:									
Public enterprise funds .....	189	4	185	493	95	398	765	103	662
Operating-differential subsidies .....	20		20	121		121	146		146
Other .....	14		14	46		46	41		41
Other .....	4	(**)	4	61	6	55	76	6	71
Proprietary receipts from the public .....		8	-8		34	-34		32	-32
Intrabudgetary transactions .....	(**)		(**)	-1		-1	-4		-4
Total—Department of Transportation .....	1,951	15	1,937	12,184	129	12,055	13,201	236	12,966
<b>Department of the Treasury:</b>									
Departmental Offices .....									
Office of Revenue Sharing:									
Salaries and expenses .....	1		1	3		3	3		3
General Revenue Sharing .....	-1		-1	71		71	2,251		2,251
Federal Law Enforcement Training Center .....	2		2	8		8	7		7
Financial Management Service:									
Salaries and expenses .....	20		20	111		111	118		118
Claims, Judgements, and Relief Acts .....	17		17	184		184	119		119
Energy Security Reserve .....	2		2	21		21	21		21
Other .....	128		128	184		184	545		545
Total—Financial Management Service .....	167		167	501		501	803		803
Federal Financing Bank:									
Oregon Veterans Housing .....									
Other .....	1,769	1,942	-173	4,478	4,831	-352	8,073	8,561	-488
Bureau of Alcohol, Tobacco and Firearms .....	16		16	86		86	83		83
United States Customs Service .....	77		77	474		474	398		398
Bureau of Engraving and Printing .....	-3		-3	-15		-15	-11		-11
United States Mint .....	-3		-3	61		61	81		81
Bureau of the Public Debt .....	11		11	104		104	103		103

Table continued on next page.

Table 5. Outlays of the U.S. Government, March 1987 and Other Periods (In millions)—Continued

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
<b>Department of the Treasury:—Continued</b>									
Internal Revenue Service:									
Salaries and expenses .....	\$8	.....	\$8	\$44	.....	\$44	\$35	.....	\$35
Processing tax returns .....	131	.....	131	657	.....	657	618	.....	618
Examinations and appeals .....	124	.....	124	759	.....	759	695	.....	695
Investigation, collection and taxpayer service .....	100	.....	100	561	.....	561	538	.....	538
Payment where credit exceeds liability for tax .....	812	.....	812	829	.....	829	707	.....	707
Refunding internal revenue collections, interest .....	187	.....	187	948	.....	948	986	.....	986
Internal revenue collections for Puerto Rico .....	15	.....	15	120	.....	120	108	.....	108
Other .....	(**)	\$1	-1	1	\$2	-1	1	\$1	(**)
<b>Total—Internal Revenue Service .....</b>	<b>1,377</b>	<b>1</b>	<b>1,376</b>	<b>3,918</b>	<b>2</b>	<b>3,916</b>	<b>3,688</b>	<b>1</b>	<b>3,688</b>
United States Secret Service .....	22	.....	22	147	.....	147	145	.....	145
Comptroller of the Currency .....	15	1	14	90	106	-15	116	117	-1
Interest on the public debt:									
Public issues (accrual basis) .....	13,052	.....	13,052	77,910	.....	77,910	77,937	.....	77,937
Special issues (cash basis) .....	266	.....	266	14,363	.....	14,363	13,884	.....	13,884
<b>Total—Interest on the public debt .....</b>	<b>13,318</b>	<b>.....</b>	<b>13,318</b>	<b>92,273</b>	<b>.....</b>	<b>92,273</b>	<b>91,822</b>	<b>.....</b>	<b>91,822</b>
Proprietary receipts from the public .....	.....	333	-333	.....	1,695	-1,695	.....	1,157	-1,157
Receipts from off-budget Federal entities .....	.....	.....	.....	-300	.....	-300	-158	.....	-158
Intrabudgetary transactions .....	-2,208	.....	-2,208	-8,323	.....	-8,323	-8,378	.....	-8,378
<b>Total—Department of the Treasury .....</b>	<b>14,194</b>	<b>2,277</b>	<b>11,917</b>	<b>93,011</b>	<b>6,633</b>	<b>86,378</b>	<b>98,682</b>	<b>9,836</b>	<b>88,846</b>
<b>Environmental Protection Agency:</b>									
Salaries and expenses .....	57	.....	57	337	.....	337	336	.....	336
Research and development .....	20	.....	20	102	.....	102	94	.....	94
Abatement, control, and compliance .....	49	.....	49	263	.....	263	204	.....	204
Construction grants .....	286	.....	286	1,529	.....	1,529	1,628	.....	1,628
Hazardous substance superfund .....	38	.....	38	212	.....	212	244	.....	244
Other .....	1	(**)	(**)	502	(**)	502	2	(**)	2
Proprietary receipts from the public .....	.....	6	-6	.....	9	-9	.....	8	-8
Intrabudgetary transactions .....	.....	.....	.....	-500	.....	-500	.....	.....	.....
<b>Total—Environmental Protection Agency .....</b>	<b>450</b>	<b>6</b>	<b>444</b>	<b>2,446</b>	<b>10</b>	<b>2,437</b>	<b>2,508</b>	<b>9</b>	<b>2,499</b>
<b>General Services Administration:</b>									
Real property activities:									
Real Property Activities .....	156	3	153	-39	6	-45	(**)	3	-3
Personal property activities .....	39	.....	39	-39	.....	-39	243	.....	243
Information Resources Management Service .....	2	.....	2	-9	.....	-9	26	.....	26
Federal Property Resources Activities .....	5	.....	5	17	.....	17	-105	.....	-105
General activities .....	34	.....	34	75	.....	75	69	.....	69
Property receipts from the public .....	.....	3	-3	.....	34	-34	.....	42	-42
Other .....	.....	3	-3	.....	-12	12	.....	-68	68
<b>Total—General Services Administration .....</b>	<b>236</b>	<b>10</b>	<b>226</b>	<b>6</b>	<b>29</b>	<b>-23</b>	<b>232</b>	<b>-23</b>	<b>255</b>
<b>National Aeronautics and Space Administration:</b>									
Research and development .....	137	.....	137	1,109	.....	1,109	1,289	.....	1,289
Space flight, control, and data communications .....	323	.....	323	1,817	.....	1,817	1,811	.....	1,811
Construction of facilities .....	10	.....	10	79	.....	79	95	.....	95
Research and program management .....	112	.....	112	688	.....	688	684	.....	684
Other .....	.....	.....	.....	.....	.....	.....	(**)	.....	(**)
<b>Total—National Aeronautics and Space Administration .....</b>	<b>583</b>	<b>.....</b>	<b>583</b>	<b>3,693</b>	<b>.....</b>	<b>3,693</b>	<b>3,880</b>	<b>.....</b>	<b>3,880</b>
<b>Office of Personnel Management:</b>									
Government payment for annuitants, employees health benefits .....									
Payment to civil service retirement and disability fund .....	(**)	.....	(**)	1	.....	1	1	.....	1
Civil service retirement and disability fund .....	2,090	.....	2,090	12,330	.....	12,330	11,859	.....	11,859
Employees health benefits fund .....	586	593	-7	3,345	3,322	24	3,470	4,181	-711
Employees life insurance fund .....	86	102	-15	460	822	-361	440	828	-388
Retired employees health benefits fund .....	1	1	(**)	7	5	1	6	6	(**)
Other .....	10	.....	10	73	.....	73	78	.....	78
Intrabudgetary transactions:									
Civil service retirement and disability fund:									
General fund contributions .....	(**)	.....	(**)	-1	.....	-1	-1	.....	-1
Other .....	-3	.....	-3	-16	.....	-16	-17	.....	-17
<b>Total—Office of Personnel Management .....</b>	<b>2,917</b>	<b>696</b>	<b>2,221</b>	<b>16,920</b>	<b>4,148</b>	<b>12,772</b>	<b>16,572</b>	<b>5,015</b>	<b>11,557</b>

Table continued on next page.

Table 5. Outlays of the U.S. Government, March 1987 and Other Periods (In millions)—Continued

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
<b>Small Business Administration:</b>									
Public enterprise funds:									
Business loan and investment fund .....	\$108	\$113	-\$5	\$826	\$741	\$85	\$623	\$516	\$107
Disaster loan fund .....	19	68	-49	281	413	-132	303	415	-112
Other .....	2	1	1	13	7	6	16	7	9
Other .....	21	.....	21	136	.....	136	146	.....	146
<b>Total—Small Business Administration .....</b>	<b>149</b>	<b>182</b>	<b>-32</b>	<b>1,257</b>	<b>1,161</b>	<b>95</b>	<b>1,088</b>	<b>939</b>	<b>150</b>
<b>Veterans Administration:</b>									
Public enterprise funds:									
Loan guaranty revolving fund .....	226	100	126	1,037	854	183	880	756	124
Direct loan revolving fund .....	1	4	-3	10	26	-15	12	29	-17
Other .....	40	38	2	229	257	-27	230	220	10
Compensation and pensions .....	59	.....	59	7,178	.....	7,178	7,173	.....	7,173
Readjustment benefits .....	29	.....	29	438	.....	438	534	.....	534
Medical care .....	760	.....	760	4,655	.....	4,655	4,495	.....	4,495
Medical and prosthetic research .....	14	.....	14	92	.....	92	93	.....	93
General operating expenses .....	42	.....	42	375	.....	375	388	.....	388
Construction projects .....	45	.....	45	256	.....	256	273	.....	273
Post-Vietnam era veterans education account .....	14	.....	14	151	.....	151	114	.....	114
Insurance funds:									
National service life .....	110	.....	110	512	.....	512	522	.....	522
United States government life .....	4	.....	4	19	.....	19	23	.....	23
Veterans special life .....	8	5	2	40	77	-38	38	71	-33
Other .....	15	.....	15	52	.....	52	56	.....	56
Proprietary receipts from the public:									
National service life .....	.....	34	-34	.....	223	-223	.....	224	-224
United States government life .....	.....	(**)	(**)	.....	(**)	(**)	.....	(**)	(**)
Other .....	.....	32	-32	.....	183	-183	.....	147	-147
Intrabudgetary transactions .....	-4	.....	-4	-51	.....	-51	-92	.....	-92
<b>Total—Veterans Administration .....</b>	<b>1,363</b>	<b>214</b>	<b>1,149</b>	<b>14,993</b>	<b>1,619</b>	<b>13,373</b>	<b>14,738</b>	<b>1,446</b>	<b>13,291</b>
<b>Independent agencies:</b>									
Action .....	13	.....	13	78	.....	78	87	.....	87
Board for International Broadcasting .....	11	.....	11	82	.....	82	62	.....	62
Corporation for Public Broadcasting .....	.....	.....	.....	200	.....	200	160	.....	160
District of Columbia:									
Federal payment .....	.....	.....	.....	358	.....	358	514	.....	514
Proprietary receipts from the public .....	.....	.....	.....	.....	293	-293	.....	35	-35
Equal Employment Opportunity Commission .....	12	.....	12	80	.....	80	82	.....	82
Export-Import Bank of the United States .....	495	290	205	1,260	1,799	-539	1,586	1,853	-267
Federal Communications Commission .....	7	.....	7	45	.....	45	47	.....	47
Federal Deposit Insurance Corporation .....	497	141	356	4,747	5,424	-676	2,870	2,990	-120
Federal Emergency Management Agency:									
Public Enterprise Funds .....	13	29	-16	104	196	-92	308	120	188
Salaries and expenses .....	9	.....	9	57	.....	57	62	.....	62
Emergency management and planning assistance .....	24	.....	24	129	.....	129	144	.....	144
Emergency food distribution and shelter program .....	15	.....	15	30	.....	30	24	.....	24
Federal Home Loan Bank Board:									
Public enterprise funds:									
Federal Home Loan Bank Board revolving fund .....	5	6	-1	14	26	-12	21	20	1
Federal Savings and Loan Insurance Corp. fund .....	1,536	415	1,120	4,019	1,102	2,916	1,108	1,481	-372
Federal Trade Commission .....	3	.....	3	32	.....	32	32	.....	32
Federal Retirement Thrift Investment Board .....	1	.....	1	1	.....	1	.....	.....	.....
Intragovernmental agencies:									
Appalachian Regional Commission .....	12	(**)	12	69	1	68	77	1	76
Washington Metropolitan Area Transit Authority .....	.....	.....	.....	26	.....	26	26	.....	26
Other .....	(**)	.....	(**)	1	.....	1	2	.....	2
Legal Services Corporation .....	26	.....	26	153	.....	153	158	.....	158
National Archives and Record Administration .....	11	.....	11	48	.....	48	54	.....	54
National Credit Union Administration:									
Central liquidity facility .....	18	17	1	106	128	-22	108	107	1
Other .....	-8	2	-10	13	195	-182	-12	225	-236

Table continued on next page.

Table 5. Outlays of the U.S. Government, March 1987 and Other Periods (In millions)—Continued

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
<b>Independent agencies:—Continued</b>									
National Foundation on the Arts and the Humanities:									
National Endowment for the Arts	\$11		\$11	\$71		\$71	\$82		\$82
National Endowment for the Humanities	12		12	57		57	60		60
Institute of Museum Services	(**)		(**)	10		10	10		10
National Labor Relations Board	10		10	64		64	68		68
National Science Foundation	109		109	690		690	705		705
Nuclear Regulatory Commission	29		29	188		188	209		209
Panama Canal Commission	33	\$37	-4	234	\$220	14	204	\$215	-11
Postal Service:									
Public Enterprise Funds	2,656	2,633	23	15,823	16,643	-820	15,609	16,972	-1,363
Payment to the Postal Service Fund				325		325	380		380
<b>Railroad Retirement Board:</b>									
Federal windfall subsidy	31		31	189		189	197		197
Federal payments to the railroad retirement accounts	(**)		(**)	162		162	49		49
Milwaukee railroad restructuring, administration	(**)		(**)	2		2	2		2
Railroad retirement accounts:									
Social Security Equivalent Benefit Account	323		323	1,911		1,911	1,862		1,862
Benefits payments and claims	190		190	1,134		1,134	1,080		1,080
Advances to the railroad retirement account from the									
FOASI trust fund	-64		-64	-374		-374	-347		-347
Advances to the railroad retirement account from the									
FDI trust fund	-4		-4	-24		-24	-27		-27
Disbursements for the payment of FOASI benefits	63		63	373		373	348		348
Disbursements for the payment of FDI benefits	4		4	22		22	26		26
Administrative expenses	4		4	28		28	26		26
Interest on refunds of taxes	(**)		(**)	(**)		(**)	(**)		(**)
Other	(**)		(**)	(**)		(**)	(**)		(**)
Intrabudgetary Transactions:									
Railroad retirement account:									
Payments from other funds to railroad retirement trust funds									
Interest on advances to railroad accounts	-4		-4	-7		-7			
Repayment of advances by railroad retirement board									
Federal payments to the railroad social security equivalent benefit account				-96		-96			
Federal payments to the rail industry pension fund				-66		-66	-25		-25
<b>Total—Railroad Retirement Board</b>	<b>543</b>		<b>543</b>	<b>3,254</b>		<b>3,254</b>	<b>3,191</b>		<b>3,191</b>
Securities and Exchange Commission	8		8	52		52	53		53
Smithsonian Institution	19		19	114		114	110		110
Tennessee Valley Authority	507	499	8	3,114	2,624	490	2,741	2,374	367
United States Information Agency	60	(**)	60	389	(**)	389	385	(**)	385
United States Railway Association	(**)		(**)	12	(**)	12	1		1
Other independent agencies	35	6	30	376	25	351	350	42	309
<b>Total—Independent agencies</b>	<b>6,732</b>	<b>4,076</b>	<b>2,656</b>	<b>36,428</b>	<b>28,676</b>	<b>7,752</b>	<b>31,679</b>	<b>26,435</b>	<b>5,244</b>
<b>Undistributed offsetting receipts:</b>									
Other interest		1	-1		902	-902		(**)	(**)
Employer share, employee retirement:									
Legislative Branch:									
United States Tax Court:									
Tax court judges survivors annuity fund				(**)		(**)	(**)		(**)
The Judiciary:									
Judicial survivors annuity fund				-1		-1	-1		-1
Department of Defense—Civil:									
Military retirement fund	-1,539		-1,539	-9,046		-9,046	-8,840		-8,840
Department of Health and Human Services:									
Federal old-age and survivors insurance trust fund (OFF-BUDGET)	-245		-245	-1,422		-1,422	-1,237		-1,237
Federal disability insurance trust fund (OFF-BUDGET)	-24		-24	-138		-138	-118		-118
Federal hospital insurance trust fund	-143		-143	-837		-837	-753		-753
Department of State:									
Foreign Service retirement and disability fund	-4		-4	-23		-23	-21		-21
Office of Personnel Management:									
Civil Service retirement and disability fund	-512		-512	-2,677		-2,677	-2,449		-2,449
<b>Subtotal</b>	<b>-2,466</b>		<b>-2,466</b>	<b>-14,144</b>		<b>-14,144</b>	<b>-13,420</b>		<b>-13,420</b>

Table continued on next page.

Table 5. Outlays of the U.S. Government, March 1987 and Other Periods (In millions)—Continued

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
<b>Undistributed offsetting receipts:—Continued</b>									
Interest received by trust funds:									
The Judiciary:									
Judicial survivors annuity fund .....	(**)		(**)	-\$5		-\$5	-\$5		-\$5
Department of Defense—Civil:									
Education benefits fund .....	\$2		\$2	-2		-2	8		8
Military retirement fund .....	20		20	2,358		2,358	1,514		1,514
Soldiers' and Airmen's Home permanent fund .....				-4		-4	-9		-9
Corps of Engineers .....	-16		-16	-7		-7	-15		-15
Department of Health and Human Services:									
Federal old-age and survivors insurance trust fund (OFF-BUDGET) .....	-26		-26	-1,987		-1,987	-1,920		-1,920
Federal disability insurance trust fund (OFF-BUDGET) .....	-4		-4	-403		-403	-264		-264
Federal hospital insurance trust fund .....	-8		-8	-1,875		-1,875	-1,137		-1,137
Federal supplementary medical insurance trust fund ..	-8		-8	-525		-525	-608		-608
Department of Labor:									
Unemployment trust fund .....	-27		-27	-940		-940	-828		-828
Department of State:									
Foreign Service retirement and disability fund .....	(**)		(**)	-151		-151	-134		-134
Department of Transportation:									
Airport and airway trust fund .....	-1		-1	-422		-422	-408		-408
Highway trust fund .....	-4		-4	-584		-584	-645		-645
Environmental Protection Agency:									
Other .....									
Post-closure liability trust fund .....	-1		-1	(**)		(**)	-2		-2
Office of Personnel Management fund:									
Civil Service retirement and disability fund .....	-26		-26	-7,503		-7,503	-7,113		-7,113
Veterans Administration:									
United States government life insurance fund .....	(**)		(**)	-9		-9	-10		-10
National service life insurance fund .....	-1		-1	-470		-470	-457		-457
Independent agencies:									
Railroad Retirement Board:									
Railroad retirement account .....	-26		-26	-251		-251	-302		-302
Other .....	-9		-9	-30		-30	-23		-23
Subtotal .....	-134		-134	-12,813		-12,813	-12,359		-12,359
Unrealized Discount on trust fund Investments .....	1		1	-1		-1	-3		-3
Rents and Royalties on the Outer Continental Shelf lands ..		\$466	-466		\$2,553	-2,553		\$1,600	-1,600
Sale of major assets .....					300	-300			
<b>Total—Undistributed offsetting receipts .....</b>	<b>-2,599</b>	<b>466</b>	<b>-3,065</b>	<b>-26,958</b>	<b>3,755</b>	<b>-30,714</b>	<b>-25,782</b>	<b>1,600</b>	<b>-27,382</b>
<b>Total outlays .....</b>	<b>97,602</b>	<b>13,075</b>	<b>84,527</b>	<b>579,130</b>	<b>73,435</b>	<b>505,695</b>	<b>567,225</b>	<b>74,009</b>	<b>493,216</b>
<b>Total On-Budget .....</b>	<b>80,946</b>	<b>13,074</b>	<b>67,872</b>	<b>483,676</b>	<b>73,402</b>	<b>410,275</b>	<b>479,101</b>	<b>74,009</b>	<b>405,092</b>
<b>Total Off-Budget .....</b>	<b>16,656</b>	<b>1</b>	<b>16,655</b>	<b>95,453</b>	<b>33</b>	<b>95,420</b>	<b>88,124</b>	<b>(**)</b>	<b>88,124</b>
<b>Total Surplus (+) or Deficit .....</b>			<b>-28,012</b>			<b>-121,932</b>			<b>-136,343</b>
<b>Total On-Budget .....</b>			<b>-29,403</b>			<b>-128,188</b>			<b>-142,717</b>
<b>Total Off-Budget .....</b>			<b>+1,391</b>			<b>+6,257</b>			<b>+6,374</b>

MEMORANDUM

Receipts offset against outlays (In millions)

	Current Fiscal Year to Date	Comparable Period Prior Fiscal Year
Proprietary receipts .....	\$17,253	\$14,586
Receipts from off-budget Federal entities .....	300	158
Intrabudgetary transactions .....	59,992	64,746
<b>Total receipts offset against outlays .....</b>	<b>77,546</b>	<b>79,489</b>

<sup>1</sup>Includes FICA and SECA tax credits, non-contributory military service credits, special benefits for the aged, and credit for unnegotiated OASI benefit checks.

<sup>2</sup>The Postal Service figure represents reporting for the full calendar month of March and is partially estimated. This estimate includes \$500 million for postal money orders between February 14th and 28th.

<sup>3</sup>Includes a purchase of trust fund securities at a premium.

Note: The Federal Financing Bank lending activity previously exhibited as separate line items are now included in the accounts of the agencies utilizing FFB to finance their programs.

**Table 6. Means of Financing the Deficit or Disposition of Surplus by the U.S. Government, March 1987 and Other Periods (In millions)**

Assets and Liabilities Directly Related to Budget and Off-budget Activity	Net Transactions (-) denotes net reduction of either liability or asset accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
<b>Liability accounts</b>						
Borrowing from the public:						
Public debt securities, issued under general financing authorities:						
Obligations of the United States, issued by:						
United States Treasury .....	\$5,615	\$121,419	\$149,544	\$2,110,304	\$2,226,109	\$2,231,724
Federal Financing Bank .....	.....	.....	14,169	15,000	15,000	15,000
Total public debt securities .....	5,615	121,419	163,713	2,125,304	2,241,109	2,246,724
Agency securities, issued under special financing authorities (See Schedule B. For other agency borrowing, see Schedule C) .....	8	-224	-84	4,217	3,986	3,994
Total federal securities .....	5,623	121,196	163,629	2,129,522	2,245,095	2,250,717
Deduct:						
Federal securities held as investments of government accounts (See Schedule D) .....	-2,261	24,599	36,003	383,919	410,779	408,518
Total borrowing from the public .....	7,884	96,597	127,626	1,745,602	1,834,315	1,842,199
Accrued interest payable to the public .....	3,612	838	1,931	29,481	26,707	30,319
Allocations of special drawing rights .....	105	354	386	5,945	6,194	6,299
Deposit funds .....	-291	-2,373	-335	10,944	8,862	8,570
Miscellaneous liability accounts (includes checks outstanding etc.) .....	-644	-230	-358	16,477	16,891	16,247
Total liability accounts .....	10,666	95,186	129,250	1,808,448	1,892,968	1,903,634
<b>Asset accounts (deduct)</b>						
Cash and monetary assets:						
U.S. Treasury operating cash: <sup>1</sup>						
Federal Reserve account .....	94	-3,938	-894	7,514	3,482	3,576
Tax and loan note accounts .....	-15,940	-18,476	-3,919	23,870	21,334	5,394
Balance .....	-15,846	-22,414	-4,814	31,386	24,816	8,969
Special drawing rights:						
Total holdings .....	126	446	992	8,295	8,615	8,740
SDR certificates issued to Federal Reserve Banks .....	.....	.....	-100	-5,018	-5,018	-5,018
Balance .....	126	446	892	3,277	3,597	3,722
Reserve position on the U.S. quota in the IMF:						
U.S. subscription to International Monetary Fund:						
Direct quota payments .....	.....	.....	.....	19,699	19,699	19,699
Maintenance of value adjustments .....	384	1,294	1,413	2,043	2,953	3,337
Letter of credit issued to IMF .....	-142	-669	-362	-10,489	-11,016	-11,158
Dollar deposits with the IMF .....	(**)	10	-9	-64	-54	-54
Receivable/payable (-) for interim maintenance of value adjustments .....	-203	-669	-651	-331	-797	-999
Balance .....	39	-33	391	10,858	10,786	10,825
Loans to International Monetary Fund .....	-31	-169	-47	1,047	909	878
Other cash and monetary assets .....	91	-1,116	1,746	11,317	10,110	10,201
Total cash and monetary assets .....	-15,621	-23,287	-1,832	57,883	50,217	34,596
Miscellaneous asset accounts .....	-1,668	-3,200	-5,038	17,738	16,207	14,539
Total asset accounts .....	-17,290	-26,486	-6,870	75,621	66,424	49,134
Excess of liabilities (+) or assets (-) .....	+27,956	+121,672	+136,120	+1,732,827	+1,826,544	+1,854,500
Transactions not applied to current year's surplus or deficit (See Schedule A for details) .....	56	259	223	.....	203	259
Total budget and off-budget federal entities [Financing of deficit (+) or disposition of surplus (-)] .....	+28,012	+121,931	+136,343	+1,732,827	+1,826,747	+1,854,759

<sup>1</sup>Major sources of information used to determine Treasury's operating cash include the Daily Balance Wires from Federal Reserve Banks, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communications System and reconciling wires from Internal Revenue Service Centers. Operating cash is presented on a modified cash basis, deposits are reflected, as received; and withdrawals are reflected as processed.

... No transactions.

(\*\*) Less than \$500,000.

Note: Details may not add to totals because of rounding.

Source: Financial Management Service, Department of the Treasury.

**Table 6. Schedule A—Analysis of Change in Excess of Liabilities of the U.S. Government, March 1987 and Other Periods (In millions)**

Classification	This Month	Fiscal Year to Date	
		This Year	Prior Year
<b>Excess of liabilities beginning of period:</b>			
Based on composition of unified budget in preceding period .....	\$1,826,544	\$1,732,827	\$1,512,576
Adjustments during current fiscal year for changes in composition of unified budget .....			
<b>Excess of liabilities beginning of period (current basis) .....</b>	<b>1,826,544</b>	<b>1,732,827</b>	<b>1,512,576</b>
<b>Budget surplus (-) or deficit:</b>			
Based on composition of unified budget in prior fiscal year .....	28,012	121,931	136,343
Changes in composition of unified budget .....			
<b>Total surplus (-) or deficit (Table 2) .....</b>	<b>28,012</b>	<b>121,931</b>	<b>136,343</b>
<b>Total—on-budget (Table 2) .....</b>	<b>29,403</b>	<b>128,188</b>	<b>142,717</b>
<b>Total—off-budget (Table 2) .....</b>	<b>-1,391</b>	<b>-6,257</b>	<b>-6,374</b>
<b>Transactions not applied to current year's surplus or deficit:</b>			
Seigniorage .....	-51	-237	-223
Increment on gold .....			
Proceeds from currency .....			
Profit on sale of gold .....		-8	
Net gain (-)/loss for IMF loan valuation adjustment .....	-5	-14	
<b>Total—transactions not applied to current year's surplus or deficit .....</b>	<b>-56</b>	<b>-259</b>	<b>-223</b>
<b>Excess of liabilities close of period .....</b>	<b>1,854,500</b>	<b>1,854,500</b>	<b>1,648,696</b>

**Table 6. Schedule B—Securities Issued by Federal Agencies Under Special Financing Authorities, March 1987 and Other Periods (In millions)**

Classification	Net Transactions (-) denotes net reduction of liability accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
<b>Agency securities, issued under special financing authorities:</b>						
Obligations of the United States, issued by:						
Export-Import Bank .....		-\$6	-\$2	\$6	(**)	(**)
Obligations guaranteed by the United States, issued by:						
Department of Defense:						
Family housing mortgages .....	-\$3	-13	-23	37	\$27	\$24
Department of Housing and Urban Development:						
Federal Housing Administration .....	11	42	-9	117	147	158
Department of the Interior:						
Bureau of Land Management .....	(**)	-2	-1	15	14	13
Department of Transportation:						
Coast Guard:						
Family housing mortgages .....				(**)	(**)	(**)
Obligations not guaranteed by the United States, issued by:						
Department of Defense:						
Homeowners assistance mortgages .....		(**)	1	3	3	3
Department of Housing and Urban Development:						
Government National Mortgage Association .....				2,165	2,165	2,165
Independent agencies:						
Postal Service .....				250	250	250
Tennessee Valley Authority .....		-245	-50	1,625	1,380	1,380
<b>Total agency securities .....</b>	<b>8</b>	<b>-224</b>	<b>-84</b>	<b>4,217</b>	<b>3,985</b>	<b>3,994</b>

....No transactions.

(\*\*) Less than \$500,000.

Note: Details may not add to totals because of rounding.

Source: Financial Management Service, Department of the Treasury.

**Table 6. Schedule C (Memorandum)—Federal Agency Borrowing Financed Through the Issue of Public Debt Securities, March 1987 and Other Periods (In millions)**

Classification	Transactions			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
<b>Borrowing from the Treasury:</b>						
Commodity Credit Corporation .....	\$1,981	-\$2,103	-\$3,606	\$24,800	\$20,716	\$22,697
Commerce, Fishing Vessels, NOAA .....						
Export-Import Bank of the United States .....						
Federal Emergency Management Agency:						
National Insurance Development Fund .....	2	14	6	76	88	90
Federal Financing Bank .....	-373	-924	-14,212	141,598	141,047	140,674
Federal Housing Administration:						
General insurance .....	15	-55	-50	1,396	1,326	1,341
Special risk insurance .....	-7	-57		1,912	1,862	1,855
General Services Administration:						
Pennsylvania Avenue Development Corporation .....				52	52	52
Rural Communication Development Fund .....			2	25	25	25
Rural Electrification Administration .....				7,865	7,865	7,865
Rural Telephone Bank .....				759	759	759
Secretary of Agriculture, Farmers Home Administration:						
Rural housing insurance fund .....	285	-1,420	-1,180	4,276	2,571	2,856
Agricultural credit insurance fund .....	270	-975	-800	8,065	6,820	7,090
Rural development insurance fund .....		-345	-210	1,861	1,518	1,518
Federal Crop Insurance Corp .....				113	113	113
Secretary of Education:						
College housing loans .....				2,587	2,587	2,587
Secretary of Energy:						
Alternative fuel production, DOE .....						
Bonneville Power Administration .....		-50		1,459	1,409	1,409
Secretary of Housing and Urban Development:						
Housing for the elderly or handicapped .....		275	300	5,351	5,626	5,626
Low-Rent Public housing .....	100	110	405	490	500	600
Urban renewal fund .....						
Secretary of the Interior:						
Bureau of Mines, helium fund .....				252	252	252
Railroad retirement account .....			793	2,128	2,128	2,128
Railroad retirement social security equivalent fund .....	197	1,140	1,073	2,003	2,946	3,143
Secretary of Transportation:						
Aircraft purchase loan guarantee program .....		-14		17	3	3
Federal ship revolving fund .....	200	315	680	1,375	1,490	1,690
Ocean freight .....	6	6				6
Railroad revitalization and improvement .....		1	12	12	13	13
Rail service assistance .....						
Regional rail reorganization .....				96	96	96
Smithsonian Institution:						
John F. Kennedy Center parking facilities .....				20	20	20
Tennessee Valley Authority .....				150	150	150
Veterans Administration:						
Veterans direct loan program .....				1,730	1,730	1,730
<b>Total agency borrowing from the Treasury financed through issues of public debt securities .....</b>	<b>2,676</b>	<b>-4,082</b>	<b>-16,787</b>	<b>210,468</b>	<b>203,710</b>	<b>206,386</b>

**Table 6. Schedule C (Memorandum)—Federal Agency Borrowing Financed Through the Issue of Public Debt Securities, March 1987 and Other Periods (In millions)—Continued**

Classification	Transactions			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
<b>Borrowing from the Federal Financing Bank:</b>						
Funds Appropriated to the President:						
Foreign military sales .....	-\$80	-\$8	\$496	\$18,797	\$18,869	\$18,789
Overseas Private Investment Corporation .....		-1	-3	1	1	1
Department of Agriculture:						
Rural Electrification Administration .....	-80	188	-269	25,687	25,955	25,874
Farmers Home Administration:						
Agriculture Credit Insurance Fund .....				28,395	28,395	28,395
Rural Housing Insurance Fund .....	-150	-150	-705	29,101	29,101	28,951
Rural Development Insurance Fund .....				7,878	7,878	7,878
Department of the Navy .....		31	277	1,758	1,788	1,788
Department of Education:						
Student Loan Marketing Association .....				4,970	4,970	4,970
Department of Health and Human Services Except Social Security:						
Medical Facilities Guarantee and Loan Fund .....			-4	210	210	210
Department of Housing and Urban Development:						
Low Rent Housing Loans and Other Expenses .....		-37	-35	2,111	2,074	2,074
Community Development Grants .....	13	22	6	333	341	355
Department of Interior:						
Territorial and International Affairs .....	-1	-1	-1	62	61	61
Department of Transportation:						
Grants to National Railroad Passenger Corporation .....	-2	-4	-3	61	59	57
General Services Administration:						
Federal Buildings Fund .....		-3	-3	402	399	399
National Aeronautics and Space Administration:						
Space Flight, Control and Data Communications .....		-79		888	809	809
Small Business Administration:						
Business Loan and Investment Fund .....	-4	-94	132	1,809	1,719	1,714
Independent Agencies:						
Export-Import Bank of the United States .....	-397	-481	-159	14,268	14,205	13,807
National Credit Union Administration .....	1	-22	1	104	81	82
Postal Service .....				2,854	2,854	2,854
Tennessee Valley Authority .....	-11	763	359	16,917	17,691	17,680
U.S. Railway Association .....		11		74	85	85
Washington Metropolitan Transit Authority .....				177	177	177
<b>Total borrowing from the Federal Financing Bank .....</b>	<b>-711</b>	<b>155</b>	<b>89</b>	<b>156,857</b>	<b>157,722</b>	<b>157,010</b>

Note: Includes only amounts loaned to Federal Agencies in lieu of agency debt issuances and excludes Federal Financing Bank purchase of loans made or guaranteed by Federal agencies. The Federal Financing Bank borrows from Treasury and issues its own securities and in turn may loan these funds to agencies in lieu of agencies borrowing directly through Treasury or issuing their own securities.

This table has been expanded to include lending by the Federal Financing Bank accomplished by the purchase of agency financial assets, by the acquisition of agency debt securities, and by direct loans on behalf of an agency.

Note: Details may not add to totals because of rounding.

Source: Financial Management Service, Department of the Treasury.

... No transactions.

**Table 6. Schedule D—Investments of Federal Government Accounts in Federal Securities, March 1987 and Other Periods (In millions)**

Classification	Net Purchases or Sales (-)			Securities Held as Investments Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
<b>Federal funds:</b>						
Department of Agriculture .....	\$1	\$1	-\$2	\$4	\$4	\$5
Department of Commerce .....	(**)	(**)	85	12	12	12
Department of Energy .....	-30	37	53	1,423	1,489	1,460
Department of Health and Human Services .....	1	12	1	7	18	19
Department of Housing and Urban Development:						
Federal Housing Administration:						
Federal Housing Administration fund:						
Public debt securities .....	-36	707	787	5,525	6,268	6,233
Agency securities .....	(**)	(**)	-1	134	134	134
Government National Mortgage Association:						
Management and liquidating functions fund:						
Public debt securities .....	152	233	-63	417	497	650
Agency securities .....	(**)	-2	-9	74	72	72
Guarantees of mortgage-backed securities:						
Public debt securities .....	12	131	138	1,301	1,420	1,432
Agency securities .....		6		9	15	15
Participation sales fund:						
Public debt securities .....	58	84	60	2,243	2,269	2,327
Agency securities .....				12	12	12
Housing Management:						
Community disposal operations fund:						
Agency securities .....						
Other .....		(**)			(**)	(**)
Department of the Interior .....	-22	-2,824	312	4,006	1,204	1,182
Department of Labor .....	97	40	36	409	352	449
Department of Transportation .....	1	9	9	146	154	155
Department of the Treasury .....	498	892	-1,880	481	875	1,373
Veterans Administration:						
Veterans reopened insurance fund .....	-3	16	-2	608	627	624
Independent agencies:						
Export-Import Bank of the United States .....	-603	78	144	124	802	200
Federal Emergency Management Agency:						
National insurance development fund .....	15	70	-150		55	70
Federal Savings and Loan Insurance Corporation:						
Public debt securities .....	-1,254	-2,984	307	4,717	2,987	1,733
Agency securities .....		(**)		67	67	67
Postal Service .....	192	933	1,002	3,803	4,544	4,736
National Credit Union Administration .....	9	180	238	1,383	1,555	1,563
Other .....	12	30	98	1,236	1,255	1,267
Total public debt securities .....	-898	-2,357	1,172	27,848	26,388	25,490
Total agency securities .....	(**)	4	-9	296	300	300
<b>Total Federal funds .....</b>	<b>-898</b>	<b>-2,354</b>	<b>1,163</b>	<b>28,144</b>	<b>26,688</b>	<b>25,790</b>
<b>Trust funds:</b>						
Legislative Branch:						
United States Tax Court .....	(**)	(**)	(**)	2	2	2
Library of Congress .....	(**)	2	1	1	3	3
The Judiciary:						
Judicial survivors annuity fund .....	2	3	6	113	114	116
Funds Appropriated to the President .....		(**)	(**)	1	1	1
Department of Agriculture .....	5	22	(**)	4	21	28
Department of Commerce .....	(**)	(**)	(**)		(**)	(**)
Department of Defense—Military .....	(**)	-2	1	9	7	7
Department of Defense—Civil .....	6	8,225	9,055	20,870	29,089	29,095
Other .....	23	124	88	484	585	608
Department of Health and Human Services:						
Federal old-age and survivors insurance trust fund:						
Public debt securities .....	2,011	7,745	-2,235	36,948	42,682	44,693
Agency securities .....						
Federal disability insurance trust fund .....	-13	-767	377	8,335	7,582	7,569
Federal hospital insurance trust fund:						
Public debt securities .....	796	4,436	11,718	37,885	41,525	42,321
Agency securities .....				455	455	455
Federal supplementary medical insurance trust fund .....	-280	-1,153	-8	9,424	8,551	8,271
Other .....	(**)	-35	6	40	5	5

Table continued on next page.

**Table 6. Schedule D—Investments of Federal Government Accounts in Federal Securities, March 1987 and Other Periods (in millions)—Continued**

Classification	Net Purchases or Sales (-)			Securities Held as Investments Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
<b>Trust funds:—Continued</b>						
Department of the Interior .....	-\$18	\$133	-\$107	\$158	\$310	\$291
Department of Labor:						
Unemployment trust fund .....	-2,411	-1,950	-1,057	21,240	21,701	19,290
Other .....	21	4	2	34	18	38
Department of State:						
Foreign service retirement and disability fund .....	-16	243	162	2,940	3,199	3,183
Other .....			(**)			
Department of Transportation:						
Airport and airway trust fund .....	78	658	342	8,596	9,175	9,254
Highway trust fund .....	-138	1,914	587	11,499	13,551	13,413
Other .....	(**)	-2	4	4	2	2
Department of the Treasury .....	-11	7	102	428	446	435
Environmental Protection Agency .....	40	-3	-189	294	252	292
Office of Personnel Management:						
Civil service retirement and disability fund:						
Public debt securities .....	-1,214	5,495	13,577	154,045	160,753	159,540
Agency securities .....				175	175	175
Employees health benefits fund .....	7	-24	715	1,417	1,386	1,393
Employees life insurance fund .....	15	361	389	7,401	7,747	7,761
Retired employees health benefits fund .....		-1	(**)	5	3	3
Veterans Administration:						
Government life insurance fund .....	-4	-10	-11	245	238	235
National service life insurance:						
Public debt securities .....	-64	182	166	9,633	9,879	9,815
Agency securities .....				135	135	135
Veterans special life insurance fund .....	-2	38	34	1,014	1,054	1,052
General Post Fund National Homes .....		(**)	2	19	19	19
Independent agencies:						
Federal Deposit Insurance Corporation .....	-263	790	112	15,856	16,908	16,645
Harry S. Truman Memorial Scholarship Trust Fund .....	1	(**)	(**)	44	44	44
Japan-United States Friendship Commission .....	(**)	(**)	-2	17	17	17
Railroad Retirement Board .....	66	476	1,019	5,998	6,408	6,474
Other .....	(**)	42	1	5	47	48
<b>Total public debt securities .....</b>	<b>-1,363</b>	<b>26,952</b>	<b>34,840</b>	<b>355,011</b>	<b>383,326</b>	<b>381,963</b>
<b>Total agency securities .....</b>				<b>765</b>	<b>765</b>	<b>765</b>
<b>Total trust funds .....</b>	<b>-1,363</b>	<b>26,952</b>	<b>34,840</b>	<b>355,776</b>	<b>384,091</b>	<b>382,728</b>
<b>Grand total .....</b>	<b>-2,261</b>	<b>24,599</b>	<b>36,003</b>	<b>383,919</b>	<b>410,779</b>	<b>408,518</b>

... No transactions.

(\*\*) Less than \$500,000.

Note: Investments are in public debt securities unless otherwise noted.

Note: Details may not add to totals because of rounding.

Source: Financial Management Service, Department of the Treasury.

Table 7. Receipts and Outlays of the U.S. Government by Month, Fiscal Year 1987 (in millions)

Classification	Oct.	Nov.	Dec.	Jan.	Feb.	March	April	May	June	July	Aug.	Sept.	Fiscal Year To Date	Comparable Period Prior F.Y.
<b>Receipts</b>														
Individual income taxes .....	\$31,123	\$24,122	\$33,584	\$46,466	\$22,805	\$14,240							\$172,341	\$163,280
Corporation income taxes .....	540	1,748	15,693	3,460	936	13,114							35,490	26,414
Social insurance taxes and contributions:														
Employment taxes and contributions .....	19,583	19,015	21,625	24,266	22,594	23,128							130,211	120,131
Unemployment insurance .....	1,135	2,377	196	1,024	2,633	186							7,551	7,671
Other retirement contributions .....	460	360	446	375	364	375							2,379	2,389
Excise taxes .....	2,708	2,488	3,003	2,840	2,291	2,511							15,841	17,190
Estate and gift taxes .....	647	488	695	652	553	570							3,605	3,258
Customs duties .....	1,281	1,090	1,098	1,135	1,052	1,220							6,877	6,223
Miscellaneous receipts .....	1,534	1,279	1,696	1,554	2,235	1,171							9,469	10,316
<b>Total—budget receipts this year ..</b>	<b>59,012</b>	<b>52,967</b>	<b>78,035</b>	<b>81,771</b>	<b>55,463</b>	<b>56,515</b>							<b>383,763</b>	<b>.....</b>
<b>(On-budget) .....</b>	<b>43,865</b>	<b>38,158</b>	<b>60,694</b>	<b>62,981</b>	<b>37,919</b>	<b>38,469</b>							<b>282,086</b>	<b>.....</b>
<b>(Off-budget) .....</b>	<b>15,147</b>	<b>14,809</b>	<b>17,341</b>	<b>18,790</b>	<b>17,544</b>	<b>18,046</b>							<b>101,677</b>	<b>.....</b>
<b>Total—budget receipts prior year ....</b>	<b>57,886</b>	<b>51,166</b>	<b>68,197</b>	<b>76,697</b>	<b>53,370</b>	<b>49,557</b>							<b>.....</b>	<b>356,873</b>
<b>(On-budget) .....</b>	<b>43,800</b>	<b>37,615</b>	<b>52,888</b>	<b>57,453</b>	<b>38,417</b>	<b>32,202</b>							<b>.....</b>	<b>262,375</b>
<b>(Off-budget) .....</b>	<b>14,085</b>	<b>13,551</b>	<b>15,309</b>	<b>19,245</b>	<b>14,953</b>	<b>17,355</b>							<b>.....</b>	<b>94,498</b>
<b>Outlays</b>														
Legislative Branch .....	158	113	130	88	179	169							836	840
The Judiciary .....	73	73	118	78	76	110							529	531
Executive Office of the President ..	11	9	9	7	10	8							55	57
Funds Appropriated to the President:														
International security assistance ..	321	1,424	471	340	642	579							3,777	4,442
International development assistance	267	134	243	359	99	178							1,281	1,221
Other .....	426	83	167	-331	444	-37							753	-290
Department of Agriculture:														
Foreign assistance, special export programs and Commodity Credit Corporation .....	3,376	3,404	4,103	4,453	1,981	1,919							19,236	17,489
Other .....	2,358	1,774	1,881	1,980	1,896	2,711							12,599	12,636
Department of Commerce .....	166	159	236	233	134	197							1,126	982
Department of Defense:														
Military:														
Department of the Army .....	6,019	5,565	6,256	5,658	5,970	6,377							35,845	34,208
Department of the Navy .....	7,476	6,955	7,929	7,101	7,579	7,752							44,792	42,906
Department of the Air Force .....	7,850	6,615	7,531	6,451	7,887	8,139							44,473	44,190
Defense agencies .....	1,181	1,062	1,781	2,387	1,421	1,805							9,638	8,971
<b>Total Military .....</b>	<b>22,525</b>	<b>20,197</b>	<b>23,498</b>	<b>21,598</b>	<b>22,857</b>	<b>24,073</b>							<b>134,748</b>	<b>130,275</b>
Civil .....	1,709	1,717	1,737	1,704	1,679	1,703							10,251	10,152
Department of Education .....	1,455	1,543	1,817	1,392	1,629	1,540							9,375	9,429
Department of Energy .....	839	907	1,037	809	874	965							5,430	5,743
Department of Health and Human Services, except Social Security:														
Public Health Service .....	802	734	699	831	837	823							4,723	4,683
Health Care Financing Administration:														
Grants to States for Medicaid ..	2,351	2,102	2,159	2,107	2,184	2,239							13,141	12,044
Federal hospital ins. trust fund ..	4,637	3,780	4,617	4,054	4,145	4,372							25,604	24,567
Federal supp. med. ins. trust fund .....	2,875	2,227	2,490	2,174	2,377	2,540							14,683	12,498
Other .....	1,505	1,484	1,562	1,845	1,718	2,255							10,368	9,093
Social Security Administration .....	2,644	229	1,889	1,863	1,096	255							7,975	10,958
Family Support Administration .....	1,024	914	1,367	1,426	1,410	1,094							7,236	6,959
Human Development Service .....	266	450	607	582	521	400							2,825	2,775
Other .....	-1,963	-1,986	-1,990	-2,420	-2,258	-2,797							-13,414	-12,159
Department of Health and Human Services:														
Federal old-age and survivors ins. trust fund .....	14,956	14,958	15,294	15,232	15,372	15,283							91,095	87,317
Federal disability ins. trust fund .....	1,713	1,699	1,770	1,774	1,742	1,776							10,474	9,881
Other .....	-906	-37	-72	-957	-121	-105							-2,198	-5,536

Table continued on next page.

Table 7. Receipts and Outlays of the U.S. Government by Month, Fiscal Year 1987 (in millions)—Continued

Classification	Oct.	Nov.	Dec.	Jan.	Feb.	March	April	May	June	July	Aug.	Sept.	Fiscal Year To Date	Comparable Period Prior F.Y.
<b>Outlays—Continued</b>														
Department of Housing and Urban Development	\$1,312	\$1,450	\$1,418	\$1,107	\$1,173	\$1,064							\$7,526	\$7,916
Department of the Interior	639	372	509	368	309	373							2,569	2,263
Department of Justice	337	308	367	246	363	304							1,924	1,886
Department of Labor:														
Unemployment trust fund	1,352	1,210	1,735	2,237	1,723	2,371							10,628	10,243
Other	-94	574	447	81	310	-16							1,302	1,541
Department of State	236	324	266	176	266	148							1,416	1,474
Department of Transportation:														
Highway trust fund	1,098	1,123	1,158	798	652	895							5,724	6,402
Other	985	1,174	1,124	1,019	989	1,042							6,332	6,563
Department of the Treasury:														
Interest on the public debt	9,763	14,959	27,046	13,486	13,703	13,318							92,273	91,822
General revenue sharing			2	(**)	70	-1							71	2,251
Other	-1,799	-850	-1,491	-498	71	-1,400							-5,967	-5,227
Environmental Protection Agency	443	382	459	347	361	444							2,437	2,499
General Services Administration	-443	130	325	-403	142	226							-23	255
National Aeronautics and Space Administration	625	626	746	442	669	583							3,693	3,880
Office of Personnel Management	2,026	2,141	2,085	2,298	2,001	2,221							12,772	11,557
Small Business Administration	279	30	-72	-82	-27	-32							95	150
Veterans Administration:														
Compensation and pensions	2,326	48	2,334	1,208	1,203	59							7,178	7,173
National service life	46	28	52	52	35	76							290	299
Government service life	3	2	4	3	2	4							19	23
Other	1,109	712	1,254	978	825	1,010							5,887	5,797
Independent agencies:														
Postal Service	15	-343	-472	465	-185	23							-495	-983
Tennessee Valley Authority	155	240	74	101	-88	8							490	367
Other independent agencies	1,472	999	1,074	812	775	2,624							7,758	5,860
Undistributed offsetting receipts:														
Employer share, employee retirement	-2,218	-2,181	-2,360	-2,434	-2,484	-2,466							-14,144	-13,420
Interest received by trust funds	3,390	-1,328	-14,433	-79	-228	-134							-12,813	-12,359
Rents and royalties on Outer Continental Shelf lands	-1,475	-49	-333	-6	-224	-466							-2,553	-1,600
Other	-905	-200	1	1	-102	1							-1,204	-4
<b>Totals this year:</b>														
<b>Total outlays</b>	<b>84,267</b>	<b>79,973</b>	<b>89,158</b>	<b>83,942</b>	<b>83,828</b>	<b>84,527</b>							<b>505,695</b>	<b>.....</b>
(On-budget)	68,780	63,639	74,669	68,176	67,138	67,872							410,275	.....
(Off-budget)	15,486	16,334	14,489	15,766	16,690	16,655							95,420	.....
<b>Total—surplus (+) or deficit (-)</b>	<b>-25,255</b>	<b>-27,006</b>	<b>-11,123</b>	<b>-2,170</b>	<b>-28,366</b>	<b>-28,012</b>							<b>-121,931</b>	<b>.....</b>
(On-budget)	-24,915	-25,481	-13,976	-5,195	-29,219	-29,403							-128,188	.....
(Off-budget)	-340	-1,524	+2,853	+3,024	+854	+1,391							+6,257	.....
<b>Totals—outlays prior year</b>	<b>84,973</b>	<b>84,551</b>	<b>82,852</b>	<b>83,190</b>	<b>77,950</b>	<b>79,700</b>							<b>.....</b>	<b>493,216</b>
(On-budget)	69,559	69,389	71,575	67,223	61,957	65,389							.....	405,092
(Off-budget)	15,413	15,163	11,278	15,966	15,993	14,311							.....	88,124
<b>Total—surplus (+) or deficit (-) prior year</b>	<b>-27,087</b>	<b>-33,386</b>	<b>-14,657</b>	<b>-6,490</b>	<b>-24,580</b>	<b>-30,143</b>							<b>.....</b>	<b>-136,343</b>
(On-budget)	-25,759	-31,774	-18,687	-9,770	-23,540	-33,187							.....	-142,717
(Off-budget)	-1,328	-1,612	+4,030	+3,280	-1,040	+3,044							.....	+6,374

....No transactions.

(\*\*)Less than \$500,000.

Note: Details may not add to totals because of rounding.

Source: Financial Management Service, Department of the Treasury.

**Table 8. Trust Fund Impact on Budget Results and Investment Holdings (in millions) as of March 31, 1987**

Classification	Current Month			Fiscal Year to Date			Securities held as Investments Current Fiscal Year		
	Receipts	Outlays	Excess	Receipts	Outlays	Excess	Beginning of		Close of This Month
							This Year	This Month	
<b>Trust receipts, outlays, and investments held:</b>									
Airport .....	\$267	\$200	\$67	\$1,898	\$1,241	\$657	\$8,596	\$9,175	\$9,254
Black lung disability .....	54	57	-3	313	314	-1			
FDIC .....		356	-356		-676	676	15,856	16,908	16,645
Federal disability, insurance .....	1,622	1,776	-154	9,681	10,474	-793	8,335	7,582	7,569
Federal employees life and health .....		-23	23		-336	336	8,823	9,136	9,158
Federal employees retirement .....	919	2,112	-1,193	12,949	12,490	459	157,272	164,241	163,014
Federal hospital insurance .....	5,329	4,372	957	29,909	25,604	4,305	38,340	41,980	42,776
Federal old-age and survivors insurance .....	16,827	15,283	1,544	98,145	91,095	7,050	36,948	42,682	44,693
Federal supplementary medical insurance .....	2,347	2,540	-193	13,443	14,684	-1,241	9,424	8,551	8,271
Revenue sharing .....		-1	1		71	-71			
Highways .....	864	895	-31	6,801	5,724	1,077	11,499	13,551	13,413
Military advances .....	777	895	-117	3,826	5,019	-1,193			
Railroad retirement .....	407	515	-108	2,346	3,071	-725	5,998	6,408	6,474
Military retirement .....	1,519	1,510	8	17,212	8,983	8,229	20,870	29,089	29,095
Unemployment .....	227	2,371	-2,144	8,616	10,628	-2,012	21,240	21,701	19,290
Veterans life insurance .....	35	116	-81	703	494	209	11,027	11,306	11,237
All other trust .....	232	269	-37	1,641	1,184	457	1,547	1,779	1,839
<b>Total trust fund receipts and outlays ...</b>	<b>31,426</b>	<b>33,243</b>	<b>-1,816</b>	<b>207,483</b>	<b>190,063</b>	<b>17,421</b>	<b>355,776</b>	<b>384,091</b>	<b>382,728</b>
Interfund receipts offset against Trust fund outlays .....	-6,454	-6,454		-58,952	-58,952				
Trust fund receipts and outlays on the basis of tables 4 & 5 and Investments held from Table 6-D .....	24,972	26,788	-1,816	148,531	131,110	17,421			
<b>Total Federal fund receipts and outlays ....</b>	<b>32,011</b>	<b>58,208</b>	<b>-26,196</b>	<b>236,086</b>	<b>375,437</b>	<b>-139,352</b>			
Interfund receipts offset against Federal fund outlays .....	-469	-469		-853	-853				
Federal fund receipts & outlays on the basis of table 4 & 5 .....	31,542	57,739	-26,196	235,233	374,584	-139,352			
<b>Net budget receipts &amp; outlays .....</b>	<b>56,515</b>	<b>84,527</b>	<b>-28,012</b>	<b>383,763</b>	<b>505,695</b>	<b>-121,931</b>			

<sup>1</sup> Trust fund interfund receipts are now included in the individual trust fund receipt lines, not as offsets to individual trust fund outlay lines as presented previously.

....No transactions.

(\*\*)Less than \$500,000.

Note: Interfund receipts and outlays are transactions between Federal funds and trust funds such as Federal payments and contributions, and interest and profits on investments in Federal securities. They have no net effect on overall budget receipts and outlays since the receipt side of such transactions is offset against budget receipts. In this table, Interfund receipts are shown as an adjustment to arrive at total receipts and outlays of trust funds respectively.

Note: Details may not add to totals because of rounding.

Source: Financial Management Service, Department of the Treasury.

**Table 9. Summary of Receipts by Source, and Outlays by Function of the U.S. Government, March 1987 and Other Periods (In millions)**

Classification	This Month	Fiscal Year To Date	Comparable Period Prior Fiscal Year
<b>RECEIPTS</b>			
Individual income taxes .....	\$14,240	\$172,341	\$163,280
Corporation income taxes .....	13,114	35,490	26,414
Social insurance taxes and contributions:			
Employment taxes and contributions .....	23,128	130,211	120,131
Unemployment insurance .....	186	7,551	7,671
Other retirement contributions .....	375	2,379	2,389
Excise taxes .....	2,511	15,841	17,190
Estate and gift taxes .....	570	3,605	3,258
Customs .....	1,220	6,877	6,223
Miscellaneous .....	1,171	9,469	10,316
<b>Total .....</b>	<b>56,515</b>	<b>383,763</b>	<b>356,873</b>
<b>OUTLAYS</b>			
National defense .....	24,742	138,799	134,201
International affairs .....	681	6,697	6,788
General science, space, and technology .....	703	4,401	4,657
Energy .....	441	2,462	2,053
Natural resources and environment .....	1,092	6,388	6,428
Agriculture .....	2,453	19,296	17,977
Commerce and housing credit .....	1,677	2,524	- 781
Transportation .....	1,982	12,464	13,280
Community and regional development .....	490	3,109	3,889
Education, training, employment and social services .....	2,440	15,218	15,185
Health .....	3,263	19,009	17,145
Medicare .....	6,350	37,156	34,196
Income security .....	10,910	63,884	62,264
Social security .....	17,057	101,235	96,524
Veterans benefits and services .....	1,137	13,296	13,259
Administration of justice .....	570	3,399	3,295
General government .....	439	2,817	3,793
General purpose fiscal assistance .....	61	669	3,387
Interest .....	10,971	69,869	70,696
Undistributed offsetting receipts .....	-2,932	-16,997	-15,020
<b>Total .....</b>	<b>84,527</b>	<b>505,695</b>	<b>493,216</b>

Note: Details may not add to totals because of rounding.  
Source: Financial Management Service, Department of the Treasury.

# Explanatory Notes

## 1. Flow of Data Into Monthly Treasury Statement

The *Monthly Treasury Statement (MTS)* is assembled from data in the central accounting system. The major sources of data include monthly accounting reports by Federal entities and disbursing officers, and daily reports from the Federal Reserve banks. These reports detail accounting transactions affecting receipts and outlays of the Federal Government and off-budget Federal entities, and their related effect on the assets and liabilities of the U.S. Government. Information is presented in the *MTS* on a modified cash basis.

## 2. Notes on Receipts

Receipts included in the report are classified into the following major categories: (1) budget receipts and (2) offsetting collections (also called applicable receipts). Budget receipts are collections from the public that result from the exercise of the Government's sovereign or governmental powers, excluding receipts offset against outlays. These collections, also called governmental receipts, consist mainly of tax receipts (including social insurance taxes), receipts from court fines, certain licenses, and deposits of earnings by the Federal Reserve System. Refunds of receipts are treated as deductions from gross receipts.

Offsetting collections are from other Government accounts or the public that are of a business-type or market-oriented nature. They are classified into two major categories: (1) offsetting collections credited to appropriations or fund accounts, and (2) offsetting receipts (i.e., amounts deposited in receipt accounts). Collections credited to appropriation or fund accounts normally can be used without appropriation action by Congress. These occur in two instances: (1) when authorized by law, amounts collected for materials or services are treated as reimbursements to appropriations and (2) in the three types of revolving funds (public enterprise, intragovernmental, and trust); collections are netted against spending, and outlays are reported as the net amount.

Offsetting receipts in receipt accounts cannot be used without being appropriated. They are subdivided into two categories: (1) proprietary receipts—these collections are from the public and they are offset against outlays by agency and by function, and (2) intragovernmental funds—these are payments into receipt accounts from Governmental appropriation or fund accounts. They finance operations within and between Government agencies and are credited with collections from other Government accounts. The transactions may be intrabudgetary when the payment and receipt both occur within the budget or from receipts from off-budget Federal entities in those cases where payment is made by a Federal entity whose budget authority and outlays are excluded from the budget totals.

Intrabudgetary transactions are subdivided into three categories: (1) interfund transactions, where the payments are from one fund group (either Federal funds or trust funds) to a receipt account in the other fund group; (2) Federal intrafund transactions, where the payments and receipts both occur within the Federal fund group; and (3) trust intrafund transactions, where the payments and receipts both occur within the trust fund group.

Offsetting receipts are generally deducted from budget authority and outlays by function, by subfunction, or by agency. There are four types of receipts, however, that are deducted from budget totals as undistributed offsetting receipts. They are: (1) agencies' payments (including payments by off-budget Federal entities) as employers into employees retirement funds, (2) interest received by trust funds, (3) rents and royalties on the Outer Continental Shelf lands, and (4) other interest (i.e., interest collected on Outer Continental Shelf money in deposit funds when such money is transferred into the budget).

## 3. Notes on Outlays

Outlays are generally accounted for on the basis of checks issued by Government disbursing officers, and cash payments made. Certain in-

tragovernmental outlays do not require issuance of checks. An example would be charges made against appropriations representing a part of employees' salaries which are withheld for individual income taxes, and for savings bond allotments. Outlays are stated net of offsetting collections and refunds representing reimbursements as authorized by law, refunds of money previously expended, and receipts of revolving and management funds. Interest on the public debt (public issues) is recognized on the accrual basis. Outlays of off-budget Federal entities are excluded from budget outlay totals.

## 4. Processing

The data on payments and collections are reported by account symbol into the central accounting system. In turn, the data are extracted from this system for use in the preparation of the *MTS*.

There are two major checks which are conducted to assure the consistency of the data reported:

1. Verification of payment data. The monthly payment activity reported by Federal entities on their Statements of Transactions is compared to the payment activity of Federal entities as reported by disbursing officers.
2. Verification of collection data. Reported collections appearing on Statements of Transactions are compared to deposits as reported by Federal Reserve banks.

## 5. Other Sources of Information About Federal Government Financial Activities

- *A Glossary of Terms Used in the Federal Budget Process, March 1981* (Available from the U.S. General Accounting Office, Gaithersburg, Md. 20760). This glossary provides a basic reference document of standardized definitions of terms used by the Federal Government in the budgetmaking process.

- *Daily Treasury Statement* (Available from GPO, Washington, D.C. 20402, on a subscription basis only). *The Daily Treasury Statement* is published each working day of the Federal Government and provides data on the cash and debt operations of the Treasury.

- *Monthly Statement of the Public Debt of the United States* (Available from GPO, Washington, D.C. 20402 on a subscription basis only). This publication provides detailed information concerning the public debt.

- *Treasury Bulletin* (Available from GPO, Washington, D.C. 20402). This quarterly publication provides a summary of statistics concerning the Federal Government's financial operations, international statistics, cash management/debt collection, and special reports.

- *Annual Budget Publications* (Available from GPO, Washington, D.C. 20402). There are five annual publications which provide information concerning the budget:

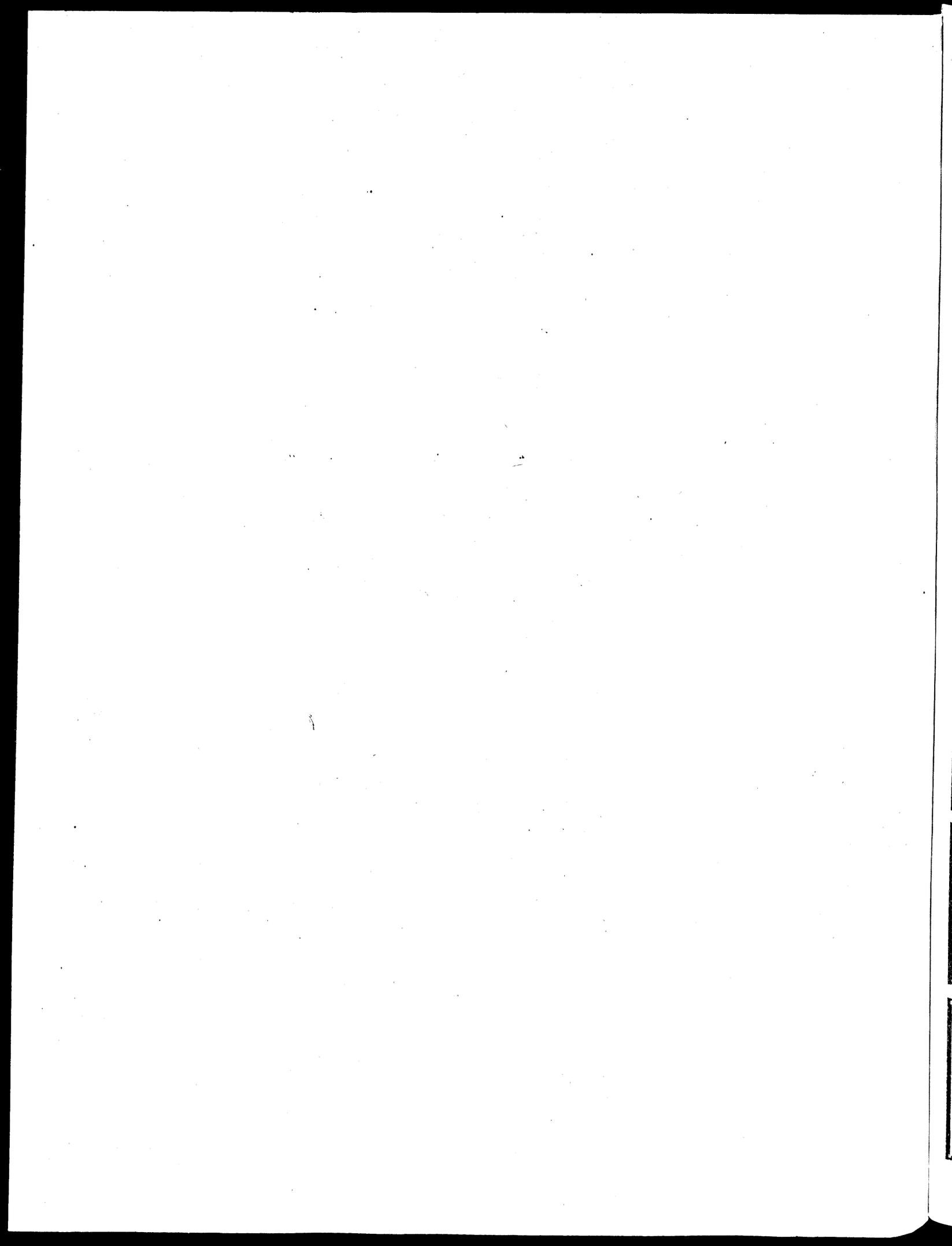
- The Budget of the United States Government, FY 19\_\_*
- Appendix, The Budget of the United States Government, FY 19\_\_*
- The United States Budget In Brief, FY 19\_\_*
- Special Analyses*
- Historical Tables*

- *United States Government Annual Report and Appendix* (Available from Financial Management Service, U.S. Department of the Treasury, Washington, D.C. 20226). This annual report presents budgetary results at the summary level. The appendix presents the individual receipt and appropriation accounts at the detail level.

Scheduled Release

The scheduled release date for the April 1987 Statement  
will be 2:00 p.m. EDT May 21, 1987.

For sale by the Superintendent of Documents, U.S. Government Printing  
Office, Washington, D.C. 20402 (202) 783-3238. The subscription price is  
\$27 per year (domestic), \$33.75 per year (foreign).  
No single copies are sold.





# 1470

C.1

For Fiscal Year 1987  
October 2 Through April 30, 1987,  
and Other Periods

# Monthly Treasury Statement of Receipts and Outlays of the United States Government

LIBRARY ROOM 5310

MAY 27 9 30 AM '87  
DEPARTMENT OF THE TREASURY

Department of the Treasury  
Financial Management Service

Summary - page 2	Receipts - page 6	Outlays - page 7	Deficit Financing - page 20	
Receipts/ Outlays by Month - page 26	Federal Trust Funds/ Securities - page 28	Receipts by Source/ Outlays by Function - page 29	Explanatory Notes - page 30	

# Introduction

The *Monthly Treasury Statement of Receipts and Outlays of the United States Government (MTS)* is prepared by the Department of the Treasury, Financial Management Service, and after approval by the Fiscal Assistant Secretary of the Treasury, is normally released on the 15th workday of the month following the reporting month. The publication is based on data provided by Federal entities, disbursing officers, and Federal Reserve banks.

## Audience

The *MTS* is published to meet the needs of: Those responsible for or interested in the cash position of the Treasury; Those who are responsible for or interested in the Government's budget results; and individuals and businesses whose operations depend upon or are related to the Government's financial operations.

## Disclosure Statement

This statement summarizes the financial activities of the Federal Government and off-budget Federal entities conducted in accordance with the Budget of the U.S. Government, i.e., receipts and outlays of funds, the surplus or deficit, and the means of financing the deficit or disposing of the surplus. Information is presented on a modified cash basis: receipts are accounted for on the basis of collections; outlays

of receipts are treated as deductions from gross receipts; revolving and management fund receipts, reimbursements and refunds of monies previously expended are treated as deductions from gross outlays; and interest on the public debt (public issues) is recognized on the accrual basis. Major information sources include accounting data reported by Federal entities, disbursing officers, and Federal Reserve banks.

## Triad of Publications

The *MTS* is part of a triad of Treasury financial reports. The *Daily Treasury Statement* is published each working day of the Federal Government. It provides data on the cash and debt operations of the Treasury based upon reporting of the Treasury account balances by Federal Reserve banks. The *MTS* is a report of Government receipts and outlays, based on agency reporting. The *U.S. Government Annual Report* is the official publication of the detailed receipts and outlays of the Government. It is published annually in accordance with legislative mandates given to the Secretary of the Treasury.

## Data Sources and Information

The Explanatory Notes section of this publication provides information concerning the flow of data into the *MTS* and sources of information relevant to the *MTS*.

**Table 1. Summary of Receipts, Outlays, and the Deficit/Surplus of the U.S. Government, Fiscal Years 1986 and 1987, by Month (in millions)**

Period	Receipts	Outlays	Deficit/Surplus (-)
<b>FY 1986</b>			
October .....	\$57,886	\$84,973	\$27,087
November .....	151,166	184,551	33,386
December .....	168,196	182,853	14,656
January .....	176,698	183,189	6,492
February .....	53,370	77,950	24,580
March .....	49,557	79,700	30,142
April .....	91,438	81,510	-9,928
May .....	46,246	85,642	39,396
June .....	77,024	78,034	1,011
July .....	62,974	85,203	22,229
August .....	56,523	84,434	27,911
September .....	78,013	81,750	3,737
<b>Year-to-Date .....</b>	<b>769,091</b>	<b>989,789</b>	<b>220,698</b>
<b>FY 1987</b>			
October .....	59,012	84,267	25,255
November .....	52,967	79,973	27,006
December .....	78,035	90,112	12,077
January .....	81,771	83,942	2,170
February .....	55,463	83,828	28,366
March .....	56,515	84,527	28,012
April .....	122,897	84,240	-38,657
<b>Year-to-date .....</b>	<b>506,661</b>	<b>589,935</b>	<b>83,274</b>

<sup>1</sup>Prior year adjustment.

<sup>2</sup>Includes prior month adjustment of \$954 million of interest receipts for Unemployment Trust Fund.

Note: Details may not add to totals due to rounding.

Source: Financial Management Service, Department of the Treasury

**Table 2. Summary of Budget and Off-Budget Results and Financing of the U.S. Government, April 1987 and Other Periods (in millions)**

Classification	Current Month	Actual Fiscal Year to Date	Budget Estimates Full Fiscal Year <sup>1</sup>	Actual Previous Fiscal Year to Date (1986)	Budget Estimates Next Fiscal Year (1988) <sup>1</sup>
<b>Total on-budget and off-budget results:</b>					
Total receipts .....	\$122,897	\$506,661	\$842,390	\$448,311	\$916,571
On-budget receipts .....	99,083	381,169	628,372	331,505	674,473
Off-budget receipts .....	23,814	125,492	214,018	116,806	242,098
<b>Total outlays .....</b>	<b>84,240</b>	<b>589,935</b>	<b>1,015,572</b>	<b>574,726</b>	<b>1,024,328</b>
On-budget outlays .....	69,215	479,490	821,074	472,368	821,900
Off-budget outlays .....	15,025	110,445	194,498	102,358	202,427
<b>Total surplus (+) or deficit (-) .....</b>	<b>+38,657</b>	<b>-83,274</b>	<b>-173,182</b>	<b>-126,414</b>	<b>-107,756</b>
On-budget surplus (+) or deficit (-) .....	+29,867	-98,321	-192,702	-140,863	-147,427
Off-budget surplus (+) or deficit (-) .....	+8,790	+15,047	+19,520	+14,449	+39,671
<b>Total on-budget and off-budget financing .....</b>	<b>-38,657</b>	<b>83,274</b>	<b>173,182</b>	<b>126,414</b>	<b>107,756</b>
<b>Means of financing:</b>					
By Borrowing from the public .....	9,075	105,672	162,248	141,839	106,721
By Reduction of cash and monetary assets, increase (-) .....	-47,189	-23,902	11,384	-20,710	.....
By Other means .....	-543	1,505	-450	5,285	1,035

<sup>1</sup>Based on the budget of the United States FY 1988 released by the Office of Management and Budget on January 5, 1987.

Note: Details may not add to total due to rounding.

Source: Financial Management Service, Department of the Treasury

**Figure 1. Monthly Receipts, Outlays, and Budget Deficit/Surplus of the U.S. Government, Fiscal Years 1986 and 1987**

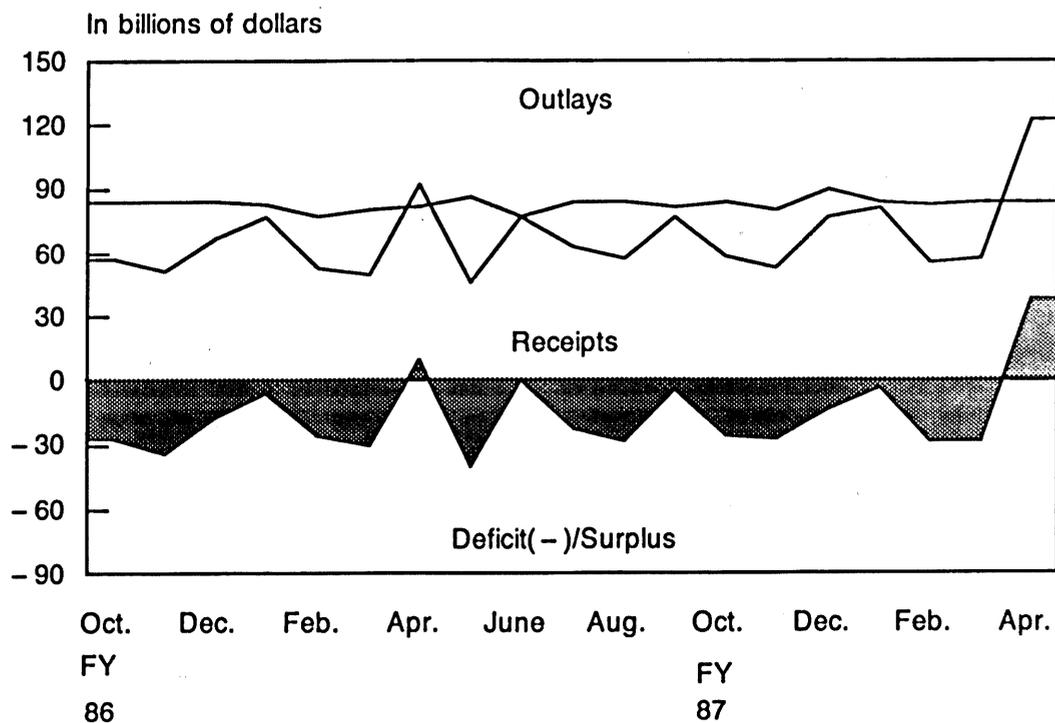


Figure 2. Monthly Receipts of the U.S. Government, by Source, Fiscal Years 1986 and 1987

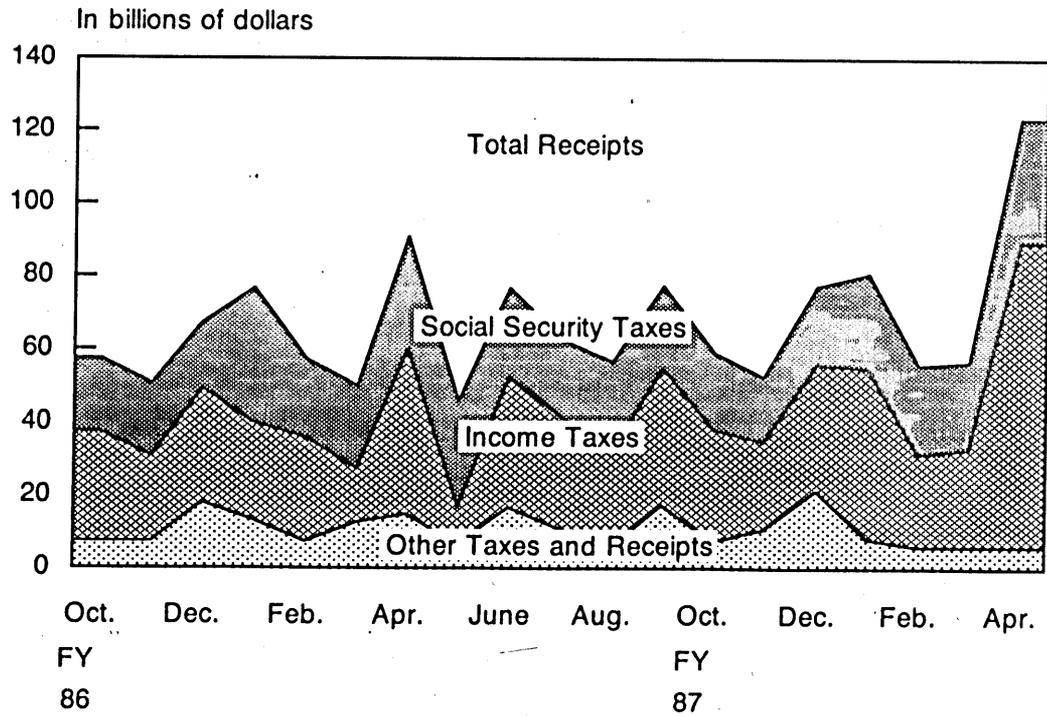


Figure 3. Monthly Outlays of the U.S. Government, by Function, Fiscal Years 1986 and 1987

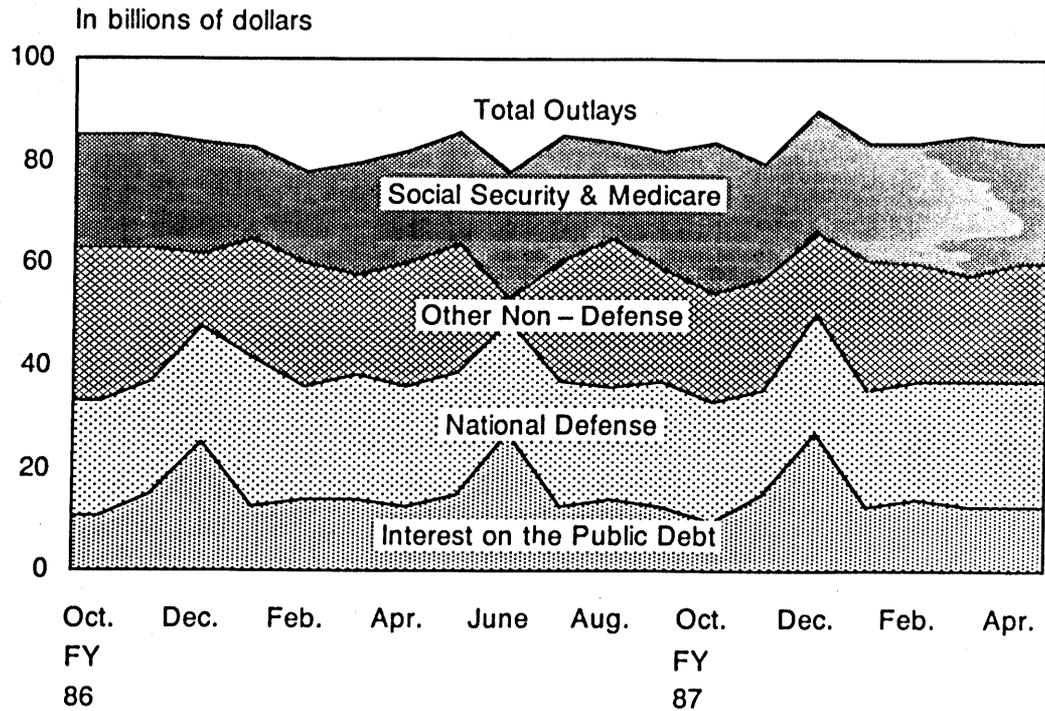


Table 3. Summary of Receipts and Outlays of the U.S. Government, April 1987 and Other Periods (In millions)

Classification	Actual This Month	Actual This Fiscal Year to Date	Actual Comparable Prior Period	Budget Estimate Full Fiscal Year <sup>1</sup>
<b>Budget Receipts</b>				
Individual income taxes .....	\$71,850	\$244,191	\$208,400	\$364,002
Corporation income taxes .....	11,189	46,679	35,131	104,761
Social insurance taxes and contributions:				
Employment taxes and contributions (off-budget) .....	23,814	125,492	116,806	214,018
Employment taxes and contributions (on-budget) .....	6,643	35,176	31,716	59,230
Unemployment Insurance .....	2,827	10,378	10,670	23,781
Other retirement contributions .....	362	2,741	2,755	4,431
Excise taxes .....	2,471	18,311	19,702	32,602
Estate and gift taxes .....	810	4,415	3,938	5,998
Customs duties .....	1,165	8,042	7,310	14,445
Miscellaneous receipts .....	1,767	11,235	11,883	19,122
<b>Total Receipts .....</b>	<b>122,897</b>	<b>506,661</b>	<b>448,311</b>	<b>842,390</b>
<b>(On-budget) .....</b>	<b>99,083</b>	<b>381,169</b>	<b>331,505</b>	<b>628,372</b>
<b>(Off-budget) .....</b>	<b>23,814</b>	<b>125,492</b>	<b>116,806</b>	<b>214,018</b>
<b>Budget Outlays</b>				
Legislative Branch .....	171	1,008	958	2,131
The Judiciary .....	112	641	660	1,241
Executive Office of the President .....	10	65	64	118
Funds Appropriated to the President .....	810	6,620	6,026	11,830
Department of Agriculture .....	4,754	36,589	35,888	55,063
Department of Commerce .....	171	1,297	1,252	2,441
Department of Defense—Military .....	23,758	158,506	152,510	274,200
Department of Defense—Civil .....	1,687	11,939	11,836	20,942
Department of Education .....	1,312	10,686	10,864	16,752
Department of Energy .....	738	6,168	6,608	10,611
Department of Health and Human Services, except Social Security .....	14,355	87,497	84,856	145,292
Department of Health and Human Services, Social Security .....	15,449	114,820	106,184	202,857
Department of Housing and Urban Development .....	1,678	9,204	9,465	14,622
Department of the Interior .....	422	2,991	2,582	5,213
Department of Justice .....	377	2,301	2,199	4,788
Department of Labor .....	2,155	14,086	14,057	24,456
Department of State .....	216	1,632	1,766	3,324
Department of Transportation .....	1,878	13,933	15,177	26,216
Department of the Treasury:				
General revenue sharing .....	1	72	3,380	76
Interest on the public debt .....	13,616	105,889	105,310	191,754
Other .....	-1,571	-7,537	-6,591	-11,589
Environmental Protection Agency .....	381	2,817	2,873	4,579
General Services Administration .....	-270	-293	-64	-73
National Aeronautics and Space Administration .....	525	4,218	4,511	7,876
Office of Personnel Management .....	2,333	15,105	13,603	27,732
Small Business Administration .....	-85	10	152	125
Veterans Administration .....	2,382	15,755	15,623	26,835
Other independent agencies .....	1,388	9,141	6,006	17,920
Allowances, undistributed .....				
Undistributed offsetting receipts:				
Interest .....	-283	-13,999	-13,625	-34,670
Other .....	-4,230	-21,227	-19,406	-37,091
<b>Total Outlays .....</b>	<b>84,240</b>	<b>589,935</b>	<b>574,726</b>	<b>1,015,572</b>
<b>(On-budget) .....</b>	<b>69,215</b>	<b>479,490</b>	<b>472,368</b>	<b>821,074</b>
<b>(Off-budget) .....</b>	<b>15,025</b>	<b>110,445</b>	<b>102,358</b>	<b>194,498</b>
<b>Surplus (+) or deficit (-) .....</b>	<b>+38,657</b>	<b>-83,274</b>	<b>-126,414</b>	<b>-173,182</b>
<b>(On-budget) .....</b>	<b>+29,867</b>	<b>-98,321</b>	<b>-140,863</b>	<b>-192,702</b>
<b>(Off-budget) .....</b>	<b>+8,790</b>	<b>+15,047</b>	<b>+14,449</b>	<b>+19,520</b>

<sup>1</sup>Based on the submission of the FY 1988 Budget released by OMB January 5, 1987.  
Source: Financial Management Service, Department of the Treasury.

Table 4. Receipts of the U.S. Government, April 1987 and Other Periods (In millions)

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Receipts	Refunds (Deduct)	Receipts	Gross Receipts	Refunds (Deduct)	Receipts	Gross Receipts	Refunds (Deduct)	Receipts
<b>Individual income taxes:</b>									
Withheld .....	\$26,943			\$190,942			\$181,830		
Presidential Election Campaign Fund .....	7			20			21		
Other .....	62,939			96,468			68,905		
<b>Total—Individual income taxes .....</b>	<b>89,889</b>	<b>\$18,039</b>	<b>\$71,850</b>	<b>287,430</b>	<b>\$43,239</b>	<b>\$244,191</b>	<b>250,755</b>	<b>\$42,355</b>	<b>\$208,400</b>
<b>Corporation income taxes .....</b>									
	13,290	2,101	11,189	58,405	11,726	46,679	46,289	11,158	35,131
<b>Social insurance taxes and contributions:</b>									
<b>Employment taxes and contributions:</b>									
<b>Federal old-age and survivors ins. trust fund:</b>									
Federal Insurance Contributions Act taxes .....	16,342		16,342	101,709		101,709	89,867		89,867
Self-Employment Contributions Act taxes .....	5,386		5,386	7,208		7,208	6,396		6,396
Deposits by States .....	-9		-9	5,472		5,472	10,153		10,153
<b>Total—FOASI trust fund .....</b>	<b>21,719</b>		<b>21,719</b>	<b>114,389</b>		<b>114,389</b>	<b>106,415</b>		<b>106,415</b>
<b>Federal disability insurance trust fund:</b>									
Federal Insurance Contributions Act taxes .....	1,572		1,572	9,781		9,781	8,648		8,648
Self-Employment Contributions Act taxes .....	519		519	695		695	625		625
Receipts from Railroad Retirement Account .....									
Deposits by States .....	4		4	626		626	1,118		1,118
<b>Total—FDI trust fund .....</b>	<b>2,096</b>		<b>2,096</b>	<b>11,103</b>		<b>11,103</b>	<b>10,391</b>		<b>10,391</b>
<b>Federal hospital insurance trust fund:</b>									
Federal Insurance Contributions Act taxes .....	4,628		4,628	28,967		28,967	24,827		24,827
Self-Employment Contributions Act taxes .....	1,498		1,498	1,994		1,994	1,654		1,654
Receipts from Railroad Retirement Board .....									
Deposits by States .....	13		13	1,817		1,817	3,118		3,118
<b>Total—FHI trust fund .....</b>	<b>6,139</b>		<b>6,139</b>	<b>32,778</b>		<b>32,778</b>	<b>29,599</b>		<b>29,599</b>
<b>Railroad retirement accounts:</b>									
Rail industry pension fund .....	329	1	328	1,401	4	1,397	1,121	6	1,116
Railroad social security equivalent benefit .....	176		176	1,001		1,001	1,002		1,002
<b>Total—Employment taxes and contributions .....</b>	<b>30,458</b>	<b>1</b>	<b>30,457</b>	<b>160,672</b>	<b>4</b>	<b>160,668</b>	<b>148,528</b>	<b>6</b>	<b>148,523</b>
<b>Unemployment insurance:</b>									
<b>Unemployment trust fund:</b>									
State taxes deposited in Treasury .....	2,035		2,035	7,199		7,199	7,863		7,863
Federal Unemployment Tax Act taxes .....	833	75	758	3,152	120	3,032	2,821	181	2,640
Railroad Unemployment Ins. Act contributions .....	34		34	147		147	167		167
<b>Total—Unemployment trust fund .....</b>	<b>2,902</b>	<b>75</b>	<b>2,827</b>	<b>10,498</b>	<b>120</b>	<b>10,378</b>	<b>10,851</b>	<b>181</b>	<b>10,670</b>
<b>Federal employees retirement contributions:</b>									
Civil service retirement and disability fund .....	347		347	2,655		2,655	2,674		2,674
Foreign service retirement and disability fund .....	4		4	25		25	24		24
Other .....	(**)		(**)	2		2	1		1
<b>Total—Federal employees retirement contributions ..</b>	<b>351</b>		<b>351</b>	<b>2,682</b>		<b>2,682</b>	<b>2,699</b>		<b>2,699</b>
<b>Other retirement contributions:</b>									
Civil service retirement and disability fund .....	10		10	59		59	56		56
<b>Total—Social Insurance taxes and contributions .....</b>	<b>33,722</b>	<b>76</b>	<b>33,646</b>	<b>173,911</b>	<b>124</b>	<b>173,787</b>	<b>162,135</b>	<b>187</b>	<b>161,948</b>
<b>Excise taxes:</b>									
Miscellaneous excise taxes <sup>1</sup> .....	1,144	25	1,119	9,358	389	8,969	11,357	394	10,962
Airport and airway trust fund .....	247	2	245	1,726	5	1,721	1,548	7	1,541
Highway trust fund .....	1,161	108	1,053	7,362	93	7,269	7,087	180	6,907
Black lung disability trust fund .....	54		54	352		352	291		291
<b>Total—Excise taxes .....</b>	<b>2,605</b>	<b>135</b>	<b>2,471</b>	<b>18,799</b>	<b>487</b>	<b>18,311</b>	<b>20,283</b>	<b>581</b>	<b>19,702</b>
<b>Estate and gift taxes .....</b>									
	827	18	810	4,518	104	4,415	4,073	134	3,938
<b>Customs duties .....</b>									
	1,218	53	1,165	8,327	285	8,042	7,607	298	7,310
<b>Miscellaneous receipts:</b>									
Deposits of earnings by Federal Reserve banks .....	1,562		1,562	9,931		9,931	10,906		10,906
All other .....	204	(**)	204	1,306	1	1,305	981	3	977
<b>Total—Miscellaneous receipts .....</b>	<b>1,766</b>	<b>(**)</b>	<b>1,767</b>	<b>11,236</b>	<b>1</b>	<b>11,235</b>	<b>11,887</b>	<b>3</b>	<b>11,883</b>
<b>Total—Receipts .....</b>	<b>143,318</b>	<b>20,421</b>	<b>122,897</b>	<b>562,626</b>	<b>55,965</b>	<b>506,661</b>	<b>503,029</b>	<b>54,717</b>	<b>448,311</b>
<b>Total—On-budget .....</b>	<b>119,503</b>	<b>20,421</b>	<b>99,083</b>	<b>437,134</b>	<b>55,965</b>	<b>381,169</b>	<b>386,222</b>	<b>54,717</b>	<b>331,505</b>
<b>Total—Off-budget .....</b>	<b>23,814</b>		<b>23,814</b>	<b>125,492</b>		<b>125,492</b>	<b>116,806</b>		<b>116,806</b>

<sup>1</sup>Includes amounts received for Windfall Profits Tax pursuant to P.L.96-223.

... No Transactions.

(\*\*) Less than \$500,000.

Note: Throughout this statement, details may not add to totals because of rounding.

Source: Financial Management Service, Department of the Treasury.

Table 5. Outlays of the U.S. Government, April 1987 and Other Periods (in millions)

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
<b>Legislative Branch:</b>									
Senate .....	\$27	\$1	\$27	\$174	\$4	\$170	\$163	\$4	\$159
House of Representatives .....	43	(**)	43	279	2	277	287	6	281
Joint items .....	5	.....	5	61	.....	61	68	.....	68
Congressional Budget Office .....	1	.....	1	9	.....	9	9	.....	9
Architect of the Capitol .....	(**)	.....	(**)	61	.....	61	56	.....	56
Library of Congress .....	49	.....	49	164	.....	164	141	.....	141
Government Printing Office:									
Revolving fund (net) .....	-3	.....	-3	24	.....	24	5	.....	5
General fund appropriations .....	7	.....	7	50	.....	50	60	.....	60
General Accounting Office .....	37	.....	37	172	.....	172	164	.....	164
United States Tax Court .....	3	.....	3	14	.....	14	14	.....	14
Other Legislative Branch agencies .....	3	.....	3	11	.....	11	9	.....	9
Proprietary receipts from the public .....	.....	1	-1	.....	3	-3	.....	3	-3
Intrabudgetary transactions .....	.....	.....	.....	-2	.....	-2	-6	.....	-6
<b>Total—Legislative Branch .....</b>	<b>173</b>	<b>2</b>	<b>171</b>	<b>1,016</b>	<b>9</b>	<b>1,008</b>	<b>971</b>	<b>13</b>	<b>958</b>
<b>The Judiciary:</b>									
Supreme Court of the United States .....	1	.....	1	9	.....	9	9	.....	9
Courts of appeals, district courts, and other judicial services .....	105	.....	105	596	.....	596	619	.....	619
Other .....	6	.....	6	36	.....	36	33	.....	33
<b>Total—The Judiciary .....</b>	<b>112</b>	.....	<b>112</b>	<b>641</b>	.....	<b>641</b>	<b>660</b>	.....	<b>660</b>
<b>Executive Office of the President:</b>									
Compensation of the President and the White House Office .....	2	.....	2	15	.....	15	14	.....	14
Office of Management and Budget .....	4	.....	4	22	.....	22	22	.....	22
Other .....	4	.....	4	28	.....	28	29	.....	29
<b>Total—Executive Office of the President .....</b>	<b>10</b>	.....	<b>10</b>	<b>65</b>	.....	<b>65</b>	<b>64</b>	.....	<b>64</b>
<b>Funds Appropriated to the President:</b>									
Disaster relief .....	7	.....	7	133	.....	133	250	.....	250
<b>International security assistance:</b>									
Guarantee reserve fund .....	32	24	7	444	430	14	547	495	52
Foreign military sales credit .....	270	15	255	2,341	412	1,929	2,555	401	2,154
Economic support fund .....	228	.....	228	2,507	.....	2,507	2,683	.....	2,683
Military assistance .....	73	.....	73	114	.....	114	697	.....	697
Peacekeeping operations .....	3	.....	3	28	.....	28	27	.....	27
Other .....	6	.....	6	27	.....	27	25	.....	25
Proprietary receipts from the public .....	.....	15	-15	.....	285	-285	.....	92	-92
<b>Total—International security assistance .....</b>	<b>611</b>	<b>54</b>	<b>557</b>	<b>5,460</b>	<b>1,127</b>	<b>4,333</b>	<b>6,533</b>	<b>988</b>	<b>5,545</b>
<b>International development assistance:</b>									
Multilateral assistance:									
Contributions to international financial institutions:									
International Development Association .....	157	.....	157	277	.....	277	457	.....	457
Inter-American Development Bank .....	28	.....	28	142	.....	142	198	.....	198
Other .....	53	.....	53	176	.....	176	205	.....	205
International organizations and programs .....	6	.....	6	173	.....	173	72	.....	72
<b>Total—Multilateral assistance .....</b>	<b>243</b>	.....	<b>243</b>	<b>767</b>	.....	<b>767</b>	<b>933</b>	.....	<b>933</b>
Agency for International Development:									
Functional development assistance program .....	96	.....	96	814	.....	814	829	.....	829
Operating expenses, Agency for International Development .....	36	.....	36	224	.....	224	231	.....	231
Payment to Foreign Service retirement and disability fund .....	.....	.....	.....	45	.....	45	43	.....	43
Other .....	31	3	28	159	21	138	174	19	156
Proprietary receipts from the public .....	.....	63	-63	.....	424	-424	.....	448	-448
<b>Total—Agency for International Development .....</b>	<b>163</b>	<b>66</b>	<b>97</b>	<b>1,243</b>	<b>444</b>	<b>798</b>	<b>1,277</b>	<b>467</b>	<b>810</b>
Trade and Development Program .....	2	.....	2	9	.....	9	8	.....	8
Peace Corps .....	9	.....	9	68	.....	68	78	.....	78
Overseas Private Investment Corporation .....	-7	29	-36	16	71	-55	-5	54	-60
Inter-American Foundation .....	2	1	1	16	12	4	15	8	8
African Development Foundation .....	(**)	.....	(**)	4	.....	4	2	.....	2
<b>Total—International development assistance .....</b>	<b>412</b>	<b>96</b>	<b>316</b>	<b>2,124</b>	<b>528</b>	<b>1,597</b>	<b>2,308</b>	<b>529</b>	<b>1,779</b>

Table continued on next page.

Table 5. Outlays of the U.S. Government, April 1987 and Other Periods (In millions)—Continued

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
<b>Funds Appropriated to the President:—Continued</b>									
International Monetary Programs .....	-\$172		-\$172	-\$796		-\$796	-\$1,105		-\$1,105
Military sales programs:									
Foreign military sales trust fund .....	777		777	5,797		5,797	5,610		5,610
Other .....	17	\$20	-3	143	\$148	-5	90	\$178	-88
Proprietary receipts from the public .....		711	-711		4,537	-4,537		5,987	-5,987
Other .....	40		40	99		99	21		21
<b>Total—Funds Appropriated to the President .....</b>	<b>1,692</b>	<b>882</b>	<b>810</b>	<b>12,960</b>	<b>6,340</b>	<b>6,620</b>	<b>13,708</b>	<b>7,682</b>	<b>6,026</b>
<b>Department of Agriculture:</b>									
Departmental administration .....	-15		-15	57		57	58		58
Agricultural Research Service .....	46		46	294		294	297		297
Cooperative State Research Service .....	25		25	164		164	154		154
Extension Service .....	28		28	187		187	200		200
National Agricultural Statistical Service .....	6		6	32		32	34		34
Economic Research Service .....	4		4	24		24	26		26
Foreign Agricultural Service .....	6		6	46		46	51		51
Foreign Assistance Programs .....	7		7	311		311	383		383
Agricultural Stabilization and Conservation Service .....	-106		-106	-81		-81	14		14
Federal Crop Insurance Corporation .....	42	5	37	460	125	335	475	117	359
Commodity Credit Corporation:									
Price support and related programs .....	1,966	640	1,326	24,125	3,869	20,256	22,254	3,232	19,021
National Wool Act Program .....	132		132	134		134	101		101
Rural Electrification Administration .....	84	121	-37	1,690	1,536	154	2,482	2,708	-226
<b>Total—Farmers Home Administration .....</b>	<b>1,972</b>	<b>556</b>	<b>1,415</b>	<b>7,870</b>	<b>5,826</b>	<b>2,044</b>	<b>10,797</b>	<b>7,938</b>	<b>2,859</b>
<b>Farmers Home Administration:</b>									
Public enterprise funds:									
Self-help housing land development fund .....				(**)	(**)	(**)	(**)	(**)	(**)
Rural housing insurance fund .....	404	298	105	3,020	2,006	1,013	3,759	2,252	1,507
Agricultural credit insurance fund .....	1,322	207	1,116	2,993	2,719	274	5,169	4,595	574
Rural development insurance fund .....	194	52	143	1,527	1,101	427	1,535	1,089	445
Rural water and waste disposal grants .....	10		10	90		90	106		106
Salaries and expenses .....	36		36	212		212	204		204
Other .....	6		6	28		28	25		23
<b>Total—Farmers Home Administration .....</b>	<b>1,972</b>	<b>556</b>	<b>1,415</b>	<b>7,870</b>	<b>5,826</b>	<b>2,044</b>	<b>10,797</b>	<b>7,938</b>	<b>2,859</b>
<b>Soil Conservation Service:</b>									
Conservation operations .....	34		34	203		203	205		205
Watershed and flood prevention operations .....	12		12	113		113	147		147
Other .....	5		5	36		36	39		39
Animal and Plant Health Inspection Service .....	31		31	189		189	160		160
<b>Agricultural Marketing Service:</b>									
Funds for strengthening markets, income, and supply .....	12		12	280		280	266		266
Other .....	13		13	73	3	70	108	25	84
<b>Food Safety and Inspection Service .....</b>	<b>35</b>		<b>35</b>	<b>215</b>		<b>215</b>	<b>206</b>		<b>206</b>
<b>Food and Nutrition Service:</b>									
Food stamp program .....	1,044		1,044	7,302		7,302	6,806		6,806
Nutrition assistance for Puerto Rico .....	(**)		(**)	1		1	476		476
Child nutrition programs .....	406		406	2,658		2,658	2,504		2,504
Women, infants and children programs .....	154		154	980		980	938		938
Other .....	26		26	162		162	169		169
<b>Total—Food and Nutrition Service .....</b>	<b>1,630</b>		<b>1,630</b>	<b>11,103</b>		<b>11,103</b>	<b>10,893</b>		<b>10,893</b>
<b>Forest Service:</b>									
National Forests system .....	97		97	714		714	775		775
Construction .....	12		12	115		115	140		140
Forest research .....	8		8	65		65	65		65
Forest Service permanent appropriations .....	16		16	155		155	275		275
Cooperative work .....	16		16	-28		-28	-67		-67
Other .....	7		7	69		69	43		43
<b>Total—Forest Service .....</b>	<b>157</b>		<b>157</b>	<b>1,091</b>		<b>1,091</b>	<b>1,231</b>		<b>1,231</b>
Other .....	17	2	14	99	18	81	100	19	81
Proprietary receipts from the public .....		65	-65		751	-751		756	-756
Intradepartmental transactions .....				(**)		(**)			
<b>Total—Department of Agriculture .....</b>	<b>6,143</b>	<b>1,390</b>	<b>4,754</b>	<b>48,718</b>	<b>12,129</b>	<b>36,589</b>	<b>50,683</b>	<b>14,795</b>	<b>35,888</b>

Table continued on next page.

Table 5. Outlays of the U.S. Government, April 1987 and Other Periods (In millions)—Continued

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
<b>Department of Commerce:</b>									
General administration .....	\$30	\$3	\$27	\$303	\$50	\$253	\$245	\$50	\$195
Bureau of the Census .....	17	.....	17	122	.....	122	120	.....	120
Economic and Statistical Analysis .....	5	.....	5	38	.....	38	37	.....	37
Economic Development Assistance .....	(**)	.....	(**)	(**)	.....	(**)	(**)	.....	(**)
Promotion of Industry and Commerce .....	20	.....	20	138	.....	138	147	.....	147
<b>Science and technology:</b>									
National Oceanic and Atmospheric Administration .....	93	1	92	663	17	647	737	9	728
Patent and Trademark Office .....	5	.....	5	48	.....	48	48	.....	48
National Bureau of Standards .....	7	.....	7	62	.....	62	68	.....	68
National Telecommunications and Information Administration .....	3	.....	3	20	.....	20	16	.....	16
Total—Science and technology .....	107	1	107	793	17	776	869	9	859
Proprietary receipts from the public .....	.....	4	-4	.....	26	-26	.....	33	-33
Intrabudgetary transactions .....	-1	.....	-1	-4	.....	-4	-74	.....	-74
<b>Total—Department of Commerce</b> .....	<b>179</b>	<b>8</b>	<b>171</b>	<b>1,390</b>	<b>93</b>	<b>1,297</b>	<b>1,344</b>	<b>93</b>	<b>1,252</b>
<b>Department of Defense—Military:</b>									
<b>Military personnel:</b>									
Department of the Army .....	2,339	.....	2,339	16,106	.....	16,106	15,789	.....	15,789
Department of the Navy .....	2,082	.....	2,082	14,387	.....	14,387	13,708	.....	13,708
Department of the Air Force .....	1,782	.....	1,782	12,262	.....	12,262	11,752	.....	11,752
Total—Military personnel .....	6,203	.....	6,203	42,756	.....	42,756	41,249	.....	41,249
<b>Operation and Maintenance:</b>									
Department of the Army .....	1,951	.....	1,951	12,383	.....	12,383	11,679	.....	11,679
Department of the Navy .....	2,103	.....	2,103	14,067	.....	14,067	13,761	.....	13,761
Department of the Air Force .....	1,480	.....	1,480	11,368	.....	11,368	12,146	.....	12,146
Defense agencies .....	532	.....	532	4,663	.....	4,663	4,505	.....	4,505
Total—Operation and Maintenance .....	6,066	.....	6,066	42,481	.....	42,481	42,090	.....	42,090
<b>Procurement:</b>									
Department of the Army .....	1,440	.....	1,440	9,463	.....	9,463	8,697	.....	8,697
Department of the Navy .....	2,759	.....	2,759	16,453	.....	16,453	15,644	.....	15,644
Department of the Air Force .....	2,781	.....	2,781	19,236	.....	19,236	18,392	.....	18,392
Defense agencies .....	245	.....	245	1,143	.....	1,143	575	.....	575
Total—Procurement .....	7,226	.....	7,226	46,295	.....	46,295	43,308	.....	43,308
<b>Research, Development, Test, and Evaluation:</b>									
Department of the Army .....	385	.....	385	2,611	.....	2,611	2,288	.....	2,288
Department of the Navy .....	827	.....	827	5,244	.....	5,244	5,300	.....	5,300
Department of the Air Force .....	1,311	.....	1,311	8,227	.....	8,227	8,048	.....	8,048
Defense agencies .....	614	.....	614	3,542	.....	3,542	2,661	.....	2,661
Total—Research, Development, Test, and Evaluation .....	3,137	.....	3,137	19,623	.....	19,623	18,297	.....	18,297
<b>Military Construction:</b>									
Department of the Army .....	106	.....	106	1,102	.....	1,102	841	.....	841
Department of the Navy .....	150	.....	150	892	.....	892	757	.....	757
Department of the Air Force .....	145	.....	145	993	.....	993	919	.....	919
Defense agencies .....	40	.....	40	250	.....	250	240	.....	240
Total—Military construction .....	442	.....	442	3,237	.....	3,237	2,756	.....	2,756
Family housing .....	247	.....	247	1,618	.....	1,618	1,608	(**)	1,608
<b>Revolving and Management Funds:</b>									
Public Enterprise Funds .....	(**)	(**)	(**)	10	1	9	1	1	(**)
<b>Intragovernmental Funds:</b>									
Department of the Army .....	38	.....	38	370	.....	370	572	.....	572
Department of the Navy .....	-129	.....	-129	1,517	46	1,471	1,057	68	989
Department of the Air Force .....	57	.....	57	173	.....	173	403	.....	403
Defense agencies .....	679	.....	679	810	.....	810	1,178	.....	1,178
Other .....	32	28	4	211	186	26	204	175	28
Proprietary receipts from the public .....	.....	229	-229	.....	652	-652	.....	280	-280
Intrabudgetary transactions .....	18	.....	18	291	.....	291	309	.....	309
<b>Total—Department of Defense—Military</b> .....	<b>24,015</b>	<b>257</b>	<b>23,758</b>	<b>159,392</b>	<b>886</b>	<b>158,506</b>	<b>153,034</b>	<b>524</b>	<b>152,510</b>

Table continued on next page.

Table 5. Outlays of the U.S. Government, April 1987 and Other Periods (In millions)—Continued

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
<b>Department of Defense—Civil</b>									
Corps of Engineers:									
General investigations .....	\$5		\$5	\$70		\$70	\$74		\$74
Construction, general .....	55		55	524		524	498		498
Operation and maintenance, general .....	99		99	679		679	693		693
Flood control and coastal emergencies .....	18		18	157		157	234		234
Other .....	32		32	148		148	144		144
Proprietary receipts from the public .....		\$11	-11		\$39	-39		\$17	-17
<b>Total—Corps of Engineers .....</b>	<b>209</b>	<b>11</b>	<b>198</b>	<b>1,579</b>	<b>39</b>	<b>1,539</b>	<b>1,643</b>	<b>17</b>	<b>1,625</b>
Military retirement fund:									
Payments to military retirement fund .....	(**)		(**)	10,525		10,525	10,504		10,504
Military retirement fund .....	1,512		1,512	10,495		10,495	10,240		10,240
Intrabudgetary transactions .....				-10,524		-10,524	-10,500		-10,500
Other .....	-23		-23	-94	(**)	-94	-29	(**)	-29
Proprietary receipts from the public .....		(**)	(**)		3	-3		5	-5
<b>Total—Department of Defense—Civil .....</b>	<b>1,699</b>	<b>11</b>	<b>1,687</b>	<b>11,981</b>	<b>42</b>	<b>11,939</b>	<b>11,858</b>	<b>22</b>	<b>11,836</b>
<b>Department of Education:</b>									
Office of Elementary and Secondary Education:									
Compensatory education for the disadvantaged .....	257		257	1,855		1,855	2,177		2,177
Impact aid .....	8		8	436		436	424		424
Special Programs .....	68		68	460		460	-32		-32
Indian Education .....	2		2	24		24	28		28
<b>Total—Office of Elementary and Secondary Education .....</b>	<b>335</b>		<b>335</b>	<b>2,775</b>		<b>2,775</b>	<b>2,596</b>		<b>2,596</b>
Office of Bilingual Education and Minority Languages									
Affairs .....	16		16	115		116	62		62
Office of Special Education and Rehabilitative Services:									
Education for the handicapped .....	176		176	1,044		1,044	1,113		1,113
Rehabilitation services and handicapped research .....	152		152	883		883	821		821
Payments to institutions for the handicapped .....	9		9	60		60	72		72
Office of Vocational and Adult Education .....	129		129	809		809	580		580
Office of Postsecondary Education:									
College housing loans .....	4	95	-91	48	289	-241	38	108	-70
Student financial assistance .....	313		313	3,084		3,084	3,743		3,743
Guaranteed student loans .....	221		221	1,554		1,554	1,813		1,813
Higher education .....	30		30	270		270	-44		-44
Howard University .....	12		12	96		96	66		66
Higher education facilities loans and insurance .....	-22		-22	-39		-39	10		10
<b>Total—Office of Postsecondary Education .....</b>	<b>559</b>	<b>95</b>	<b>464</b>	<b>5,012</b>	<b>289</b>	<b>4,723</b>	<b>5,627</b>	<b>108</b>	<b>5,519</b>
Office of Educational Research and Improvement .....	16		16	140		140	-40		-40
Departmental Management .....	17		17	157		157	162		162
Proprietary receipts from the public .....		2	-2		20	-20		21	-21
<b>Total—Department of Education .....</b>	<b>1,409</b>	<b>98</b>	<b>1,312</b>	<b>10,996</b>	<b>309</b>	<b>10,686</b>	<b>10,992</b>	<b>129</b>	<b>10,864</b>
<b>Department of Energy:</b>									
Atomic energy defense activities .....									
Energy programs:	573		573	4,266		4,266	4,361		4,361
General science and research activities .....	55		55	394		394	401		401
Energy supply, R and D activities .....	159		159	1,166		1,166	1,249		1,249
Uranium supply and enrichment activities .....	96		96	600		600	667		667
Fossil energy research and development .....	31		31	184		184	202		202
Naval petroleum and oil shale reserves .....	15		15	81		81	92		92
Energy conservation .....	32		32	121		121	277		277
Strategic petroleum reserve .....	73		73	428		428	420		420
Federal Energy Regulatory Commission .....	10		10	54		54	57		57
Alternative Fuels Productions .....									
Nuclear waste disposal fund .....	38		38	247		247	223		223
Other .....	21		21	156		156	131		131
<b>Total—Energy Programs .....</b>	<b>531</b>		<b>531</b>	<b>3,432</b>		<b>3,432</b>	<b>3,720</b>		<b>3,720</b>
Power Marketing Administration .....	99	85	14	703	671	32	723	696	27
Departmental Administration .....	41		41	210		210	214		214
Proprietary receipts from the public .....		312	-312		1,638	-1,638		1,678	-1,678
Intrabudgetary transactions .....	-108		-108	-133		-133	-36		-36
<b>Total—Department of Energy .....</b>	<b>1,135</b>	<b>397</b>	<b>738</b>	<b>8,478</b>	<b>2,309</b>	<b>6,168</b>	<b>8,982</b>	<b>2,374</b>	<b>6,608</b>

Table continued on next page.

Table 5. Outlays of the U.S. Government, April 1987 and Other Periods (In millions)—Continued

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
<b>Department of Health and Human Services Except Social Security:</b>									
Public Health Service:									
Food and Drug Administration .....	\$34	(**)	\$34	\$228	\$1	\$227	\$259	\$2	\$257
Health Resources and Services Administration:									
Public enterprise funds:									
Medical facilities guaranteed and loan fund .....								1	-1
Other .....	3		3	6		6	15		15
Health resources and services .....	120		120	871		871	846		846
Indian health and facilities .....	74		74	500		500	503		503
Centers for Disease Control .....	31		31	238		238	241		241
National Institutes of Health:									
Cancer Research .....	118		118	717		717	724		724
Heart, Lung, and Blood Research .....	69		69	471		471	504		504
National Institute of Diabetes, and Digestive and Kidney Diseases .....	44		44	267		267	322		322
Neurological and Communicative Disorders and Stroke .....	37		37	244		244	233		233
Allergy and Infectious Diseases .....	38		38	226		226	223		223
General Medical Sciences .....	40		40	269		269	266		266
Child Health and Human Development .....	26		26	185		185	186		186
Other research institutes .....	58		58	370		370	363		363
Research resources .....	23		23	159		159	173		173
Other .....	-18		-18	26		26	15		15
Total—National Institutes of Health .....	435		435	2,934		2,934	3,010		3,010
Alcohol, Drug Abuse, and Mental Health Administration .....	115		115	664		664	589		589
Office of Assistant Secretary for Health .....	21		21	115		115	112		112
Total—Public Health Service .....	832	(**)	832	5,557	1	5,556	5,576	3	5,573
Health Care Financing Administration:									
Grants to States for Medicaid .....	2,634		2,634	15,776		15,776	14,288		14,288
Payments to health care trust funds .....	2,034		2,034	12,370		12,370	10,768		10,768
Program management .....	21		21	56		56	30		30
Other .....	(**)		(**)	-4	-1	-4	-2	3	-6
Federal hospital insurance trust fund:									
Benefit payments .....	4,402		4,402	29,594		29,594	28,400		28,400
Administrative expenses and construction .....	63		63	476		476	373		373
Interest on normalized tax transfers .....									
Total—FHI trust fund .....	4,465		4,465	30,069		30,069	28,773		28,773
Federal supplementary medical ins. trust fund:									
Benefit payments .....	2,595		2,595	16,790		16,790	13,970		13,970
Administrative expenses and construction .....	68		68	557		557	631		631
Total—FSMI trust fund .....	2,664		2,664	17,347		17,347	14,601		14,601
Total—Health Care Financing Administration .....	11,818		11,818	75,614	-1	75,615	68,458	3	68,455
Social Security Administration:									
Payments to social security trust funds .....	1,655		1,655	3,820		3,820	7,281		7,281
Special benefits for disabled coal miners .....	80		80	560		560	588		588
Supplemental security income program .....	942		942	6,273		6,273	5,923		5,923
Total—Social Security Administration .....	2,677		2,677	10,653		10,653	13,792		13,792
Family Support Administration:									
Program Administration .....	4		4	28		28			
Family Support Payments to States .....	976		976	6,271		6,271	5,884		5,884
Low Income Home Energy Assistance .....	126		126	1,576		1,576	1,738		1,738
Refugee and Entrant Assistance .....	31		31	251		251	240		240
Community Services .....	31		31	214		214	201		201
Work Incentives .....	12		12	75		75	62		62
Total—Family Support Administration .....	1,180		1,180	8,416		8,416	8,124		8,124
Human Development Services:									
Social services block grants .....	294		294	1,674		1,674	1,591		1,591
Human development services .....	158		158	1,187		1,187	1,211		1,211
Family social services .....	55		55	470		470	509		509
Other .....									
Total—Human Development Services .....	508		508	3,331		3,331	3,311		3,311
Departmental management .....	-3		-3	71		71	112		112
Proprietary receipts from the public .....		\$622	-622		3,773	-3,773		3,363	-3,363
Intrabudgetary transactions:									
Payments for health insurance for the aged:									
Federal hospital insurance trust fund .....									
Federal supplementary medical insurance trust fund ..	-1,790		-1,790	-11,597		-11,597	-10,702		-10,702
Payments for tax and other credits:									
Federal hospital insurance trust fund .....	-244		-244	-773		-773	-66		-66
Other .....							-380		-380
Total—Department of Health and Human Services, Except Social Security .....	14,977	622	14,355	91,271	3,773	87,497	88,225	3,369	84,856

Table continued on next page.

**Table 5. Outlays of the U.S. Government, April 1987 and Other Periods (in millions)**

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
<b>Department of Health and Human Services, Social Security:</b>									
Federal old-age and survivors insurance trust fund:									
Benefit payments .....	\$15,183		\$15,183	\$105,209		\$105,209	\$100,406		\$100,406
Administrative expenses and construction .....	191		191	986		986	960		960
Payment to railroad retirement account .....									
Vocational rehabilitation services .....									
Interest expense on interfund borrowings .....							542		542
Interest on normalized tax transfers .....				274		274	144		144
<b>Total—FOASI trust fund .....</b>	<b>15,375</b>		<b>15,375</b>	<b>106,469</b>		<b>106,469</b>	<b>102,052</b>		<b>102,052</b>
Federal disability insurance trust fund:									
Benefit payments .....	1,708		1,708	11,829		11,829	11,201		11,201
Administrative expenses and construction .....	21		21	349		349	361		361
Payment to railroad retirement account .....									
Vocational Rehabilitation Services .....									
Interest on normalized tax transfers .....				26		26	14		14
<b>Total—FDI trust fund .....</b>	<b>1,730</b>		<b>1,730</b>	<b>12,203</b>		<b>12,203</b>	<b>11,576</b>		<b>11,576</b>
Proprietary receipts from the public .....		(**)	(**)		\$33	-33		(**)	(**)
Intrabudgetary Transactions <sup>2</sup> .....	-1,655		-1,655	-3,820		-3,820	-7,443		-7,443
<b>Total—Department of Health and Human Services, Social Security .....</b>	<b>15,449</b>	<b>(**)</b>	<b>15,449</b>	<b>114,853</b>	<b>33</b>	<b>114,820</b>	<b>106,184</b>	<b>(**)</b>	<b>106,184</b>
<b>Department of Housing and Urban Development:</b>									
Housing Programs:									
Public enterprise funds:									
Federal Housing Administration fund .....	489	\$534	-45	3,082	3,589	-507	1,773	\$2,637	-864
Housing for the elderly or handicapped fund .....	304	47	258	781	298	483	776	266	510
Other .....	6	5	(**)	33	38	-5	23	34	-10
Rent supplement payments .....	4		4	28		28	27		27
Homeownership assistance .....	15		15	107		107	161		161
Rental housing assistance .....	29		29	372		372	362		362
Low-rent public housing .....	53		53	500		500	1,296		1,296
College housing grants .....	2		2	12		12	12		12
Lower income housing assistance .....	654		654	4,693		4,693	4,444		4,444
Other .....	7		7	27		27	26		26
<b>Total—Housing Programs .....</b>	<b>1,563</b>	<b>586</b>	<b>978</b>	<b>9,635</b>	<b>3,925</b>	<b>5,710</b>	<b>8,900</b>	<b>2,937</b>	<b>5,964</b>
Public and Indian Housing:									
Payments for operation of low-income housing projects .....	174		174	823		823	687		687
Low-rent housing—loans and other expenses .....	108	2	106	902	83	819	679	100	579
<b>Total—Public and Indian Housing .....</b>	<b>282</b>	<b>2</b>	<b>280</b>	<b>1,725</b>	<b>83</b>	<b>1,641</b>	<b>1,365</b>	<b>100</b>	<b>1,265</b>
Government National Mortgage Association:									
Management and liquidating functions fund .....	8	27	-19	86	344	-258	236	368	-133
Guarantees of mortgage-backed securities .....	27	25	3	79	214	-135	14	168	-154
Participation sales fund .....	137		137	87		87	-32		-32
<b>Total—Government National Mortgage Association .....</b>	<b>172</b>	<b>52</b>	<b>120</b>	<b>252</b>	<b>558</b>	<b>-305</b>	<b>218</b>	<b>536</b>	<b>-318</b>
Community Planning and Development:									
Public enterprise fund .....	6	14	-9	43	89	-46	62	75	-13
Community Development Grants .....	223		223	1,738	20	1,718	2,063	47	2,016
Urban development grants .....	29		29	228		228	289		289
Other .....	10		10	66		66	45		45
<b>Total—Community Planning and Development .....</b>	<b>267</b>	<b>14</b>	<b>253</b>	<b>2,075</b>	<b>109</b>	<b>1,966</b>	<b>2,458</b>	<b>122</b>	<b>2,336</b>
Management and administration .....	45		45	175		175	182		182
Other .....	2		2	17		17	36		36
<b>Total—Department of Housing and Urban Development .....</b>	<b>2,332</b>	<b>654</b>	<b>1,678</b>	<b>13,878</b>	<b>4,675</b>	<b>9,204</b>	<b>13,160</b>	<b>3,695</b>	<b>9,465</b>

Table continued on next page.

Table 5. Outlays of the U.S. Government, April 1987 and Other Periods (In millions)

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
<b>Department of the Interior:</b>									
Land and minerals management:									
Bureau of Land Management:									
Management of lands and resources .....	\$36		\$36	\$242		\$242	\$242		\$242
Payments in lieu of taxes .....	(**)		(**)	(**)		(**)	(**)		(**)
Other .....	7		7	125		125	64		64
Minerals Management Service .....	56		56	315		315	394		394
Office of Surface Mining Reclamation and Enforcement .....	25		25	173		173	177		177
<b>Total—Land and minerals management .....</b>	<b>126</b>		<b>126</b>	<b>855</b>		<b>855</b>	<b>876</b>		<b>876</b>
Water and science:									
Bureau of Reclamation:									
Construction program .....	64	-\$4	69	438	\$36	402	488	\$59	429
Operation and maintenance .....	12		12	76		76	86		86
Other .....	24		24	94		94	81		81
Geological Survey .....	12		12	222		222	249		249
Bureau of Mines .....	11	2	9	87	12	75	89	17	71
<b>Total—Water and science .....</b>	<b>123</b>	<b>-3</b>	<b>126</b>	<b>917</b>	<b>48</b>	<b>869</b>	<b>994</b>	<b>77</b>	<b>917</b>
Fish and wildlife and parks:									
United States Fish and Wildlife Service .....									
National Park Service .....	53		53	346		346	334		334
<b>Total—Fish and wildlife and parks .....</b>	<b>80</b>		<b>80</b>	<b>540</b>		<b>540</b>	<b>530</b>		<b>530</b>
Bureau of Indian Affairs:									
Operation of Indian programs .....	104		104	554		554	540		540
Construction .....	4		4	61		61	62		62
Indian tribal funds .....	43		43	165		165	177		177
Other .....	3	1	3	37	7	30	35	6	29
<b>Total—Bureau of Indian Affairs .....</b>	<b>155</b>	<b>1</b>	<b>154</b>	<b>816</b>	<b>7</b>	<b>809</b>	<b>814</b>	<b>6</b>	<b>808</b>
Territorial and International Affairs .....									
Departmental offices .....	21		21	337	1	336	123	1	123
Proprietary receipts from the public:	7		7	48		48	70		70
Receipts from oil and gas leases, national petroleum reserve in Alaska .....		(**)	(**)		-1	1		(**)	(**)
Other .....		144	-144		812	-812		1,070	-1,070
Intrabudgetary transactions .....	(**)		(**)	(**)		(**)	-7		-7
<b>Total—Department of the Interior .....</b>	<b>564</b>	<b>142</b>	<b>422</b>	<b>3,858</b>	<b>867</b>	<b>2,991</b>	<b>3,735</b>	<b>1,153</b>	<b>2,582</b>
<b>Department of Justice:</b>									
Legal activities .....	64		64	431		431	443		443
Federal Bureau of Investigation .....	117		117	682		682	696		696
Drug Enforcement Administration .....	34		34	227		227	189		189
Immigration and Naturalization Service .....	55		55	366		366	334		334
Federal Prison System .....	69	4	65	421	22	399	380	19	361
Office of Justice Programs .....	21		21	128	(**)	128	92	(**)	92
Other .....	21		21	67		67	84		84
<b>Total—Department of Justice .....</b>	<b>381</b>	<b>4</b>	<b>377</b>	<b>2,324</b>	<b>22</b>	<b>2,301</b>	<b>2,218</b>	<b>19</b>	<b>2,199</b>
<b>Department of Labor:</b>									
Employment and Training Administration:									
Training and employment services .....	264		264	1,708		1,708	1,748		1,748
Community service employment for older Americans .....	24		24	232		232	185		185
Federal unemployment benefits and allowances .....	23		23	62		62	-35		-35
State unemployment insurance and employment service operation .....	-1		-1	52		52	22		22
Advances to the unemployment trust fund and other funds .....	1		1	76		76	113		113
Other .....	6		6	37		37	36		36

Table continued on next page.

Table 5. Outlays of the U.S. Government, April 1987 and Other Periods (In millions)—Continued

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
<b>Department of Labor:—Continued</b>									
Employment and Training Administration:—Continued									
Unemployment trust fund:									
Federal-State unemployment insurance:									
State unemployment benefits .....	\$1,359		\$1,359	\$9,887		\$9,887	\$9,728		\$9,728
State administrative expenses .....	200		200	1,319		1,319	1,375		1,375
Federal administrative expenses .....	17		17	57		57	84		84
Veterans employment and training .....	10		10	77		77	72		72
Repayment of advances from the general fund .....	<sup>3</sup> -100		-100	656		656	582		582
Railroad unemployment benefits .....	15		15	121		121	132		132
Other .....	3		3	15		15	17		17
<b>Total—Unemployment trust fund .....</b>	<b>1,503</b>		<b>1,503</b>	<b>12,131</b>		<b>12,131</b>	<b>11,991</b>		<b>11,991</b>
<b>Total—Employment and Training Administration .....</b>	<b>1,821</b>		<b>1,821</b>	<b>14,298</b>		<b>14,298</b>	<b>14,061</b>		<b>14,061</b>
Labor-Management Services .....	5		5	33		33	32		32
Pension Benefit Guaranty Corporation .....	55	\$19	37	270	\$271	-2	132	\$157	-26
Employment Standards Administration:									
Salaries and Expenses .....	16		16	99		99	107		107
Special benefits .....	89		89	-300		-300	-88		-88
Black lung disability trust fund .....	54		54	369		369	344		344
Special workers, compensation expenses .....	8		8	42		42	38		38
Occupational safety and health administration .....	18		18	123		123	124		124
Mine safety and health administration .....	13		13	85		85	88		88
Bureau of Labor Statistics .....	17		17	94		94	90		90
Departmental management .....	7		7	70		70	73		73
Proprietary receipts from the public .....		(**)	(**)		1	-1		1	-1
Intrabudgetary transactions .....	70		70	-825		-825	-785		-785
<b>Total—Department of Labor .....</b>	<b>2,174</b>	<b>19</b>	<b>2,155</b>	<b>14,358</b>	<b>273</b>	<b>14,086</b>	<b>14,215</b>	<b>158</b>	<b>14,057</b>
<b>Department of State:</b>									
Administration of Foreign Affairs:									
Salaries and expenses .....	146		146	819		819	766		766
Acquisition and maintenance of buildings abroad .....	25		25	136		136	140		140
Payment to Foreign Service retirement and disability fund .....				127		127	118		118
Foreign Service retirement and disability fund .....	1		1	157		157	158		158
Other .....	(**)		(**)	28		28	12		12
<b>Total—Administration of Foreign Affairs .....</b>	<b>172</b>		<b>172</b>	<b>1,267</b>		<b>1,267</b>	<b>1,194</b>		<b>1,194</b>
International Organizations and Conferences .....	6		6	269		269	436		436
International Commissions .....	3		3	16		16	18		18
Migration and Refugee Assistance .....	24		24	194		194	219		219
International Narcotics Control .....	3		3	29		29	31		31
Other .....	8		8	31		31	33		33
Proprietary receipts from the public .....								4	-4
Intrabudgetary transactions .....	-1		-1	-174		-174	-163		-163
<b>Total—Department of State .....</b>	<b>216</b>		<b>216</b>	<b>1,632</b>		<b>1,632</b>	<b>1,769</b>	<b>4</b>	<b>1,766</b>
<b>Department of Transportation:</b>									
Federal Highway Administration:									
Highway trust fund:									
Federal-aid highways .....	749		749	6,444		6,444	7,234		7,234
Other .....	5	22	-18	34	22	12	32	1	30
Other programs .....	4		4	58		58	105		105
<b>Total—Federal Highway Administration .....</b>	<b>758</b>	<b>22</b>	<b>736</b>	<b>6,535</b>	<b>22</b>	<b>6,513</b>	<b>7,371</b>	<b>1</b>	<b>7,370</b>
National Highway Traffic Safety Administration .....	15		15	116		116	123		123

Table continued on next page.

**Table 5. Outlays of the U.S. Government; April 1987 and Other Periods (In millions)—Continued**

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
<b>Department of Transportation:—Continued</b>									
<b>Federal Railroad Administration:</b>									
Grants to National Railroad Passenger Corporation .....	\$146	.....	\$146	\$462	-\$9	\$471	\$526	\$91	\$435
Other .....	15	.....	15	76	(**)	76	141	1	140
<b>Total—Federal Railroad Administration .....</b>	<b>161</b>	<b>.....</b>	<b>161</b>	<b>539</b>	<b>-8</b>	<b>547</b>	<b>667</b>	<b>92</b>	<b>575</b>
<b>Urban Mass Transportation Administration:</b>									
Formula grants .....	174	.....	174	927	.....	927	814	.....	814
Discretionary grants .....	52	.....	52	335	.....	335	424	.....	424
Other .....	60	.....	60	496	.....	496	579	.....	579
<b>Federal Aviation Administration:</b>									
Operations .....	209	.....	209	1,343	.....	1,343	1,187	.....	1,187
Other .....	7	.....	7	48	.....	48	59	.....	59
<b>Airport and airway trust fund:</b>									
Grants-in-aid for airports .....	35	.....	35	545	.....	545	504	.....	504
Facilities and equipment .....	74	.....	74	442	.....	442	417	.....	417
Research, engineering and development .....	6	.....	6	98	.....	98	159	.....	159
Operations .....	49	.....	49	322	.....	322	420	.....	420
<b>Total—Airport and airway trust fund .....</b>	<b>165</b>	<b>.....</b>	<b>165</b>	<b>1,406</b>	<b>.....</b>	<b>1,406</b>	<b>1,501</b>	<b>.....</b>	<b>1,501</b>
<b>Total—Federal Aviation Administration .....</b>	<b>381</b>	<b>.....</b>	<b>381</b>	<b>2,798</b>	<b>.....</b>	<b>2,798</b>	<b>2,747</b>	<b>.....</b>	<b>2,747</b>
<b>Coast Guard:</b>									
Operating expenses .....	156	.....	156	1,028	.....	1,028	984	.....	984
Acquisition, construction, and improvements .....	26	.....	26	237	.....	237	239	.....	239
Retired pay .....	28	.....	28	201	.....	201	198	.....	198
Other .....	2	(**)	1	66	3	63	69	2	67
<b>Total—Coast Guard .....</b>	<b>212</b>	<b>(**)</b>	<b>212</b>	<b>1,531</b>	<b>3</b>	<b>1,529</b>	<b>1,489</b>	<b>2</b>	<b>1,487</b>
<b>Maritime Administration:</b>									
Public enterprise funds .....	98	\$37	61	591	132	459	935	159	776
Operating-differential subsidies .....	16	.....	16	137	.....	137	175	.....	175
Other .....	11	.....	11	56	.....	56	49	.....	49
Other .....	13	(**)	13	74	6	69	106	8	99
Proprietary receipts from the public .....	.....	11	-11	.....	45	-45	.....	37	-37
Intrabudgetary transactions .....	-1	.....	-1	-2	.....	-2	-3	.....	-3
<b>Total—Department of Transportation .....</b>	<b>1,949</b>	<b>71</b>	<b>1,878</b>	<b>14,133</b>	<b>200</b>	<b>13,933</b>	<b>15,477</b>	<b>299</b>	<b>15,177</b>
<b>Department of the Treasury:</b>									
Departmental Offices .....	-473	.....	-473	-1,039	.....	-1,039	-444	.....	-444
Office of Revenue Sharing:									
Salaries and expenses .....	(**)	.....	(**)	3	.....	3	4	.....	4
General Revenue Sharing .....	1	.....	1	72	.....	72	3,380	.....	3,380
Federal Law Enforcement Training Center .....	1	.....	1	9	.....	9	8	.....	8
Financial Management Service:									
Salaries and expenses .....	23	.....	23	134	.....	134	141	.....	141
Claims, Judgements, and Relief Acts .....	11	.....	11	195	.....	195	170	.....	170
Energy Security Reserve .....	6	.....	6	27	.....	27	21	.....	21
Other .....	-3	.....	-3	181	.....	181	611	.....	611
<b>Total—Financial Management Service .....</b>	<b>36</b>	<b>.....</b>	<b>36</b>	<b>537</b>	<b>.....</b>	<b>537</b>	<b>944</b>	<b>.....</b>	<b>944</b>
<b>Federal Financing Bank:</b>									
Oregon Veterans Housing .....	.....	.....	.....	.....	.....	.....	.....	60	-60
Other .....	1,015	1,172	-157	5,493	6,003	-510	9,171	9,684	-514
Bureau of Alcohol, Tobacco and Firearms .....	12	.....	12	98	.....	98	96	.....	96
United States Customs Service .....	50	.....	50	524	.....	524	454	.....	454
Bureau of Engraving and Printing .....	-3	.....	-3	-18	.....	-18	-8	.....	-8
United States Mint .....	14	.....	14	75	.....	75	65	.....	65
Bureau of the Public Debt .....	9	.....	9	114	.....	114	115	.....	115

Table continued on next page.

Table 5. Outlays of the U.S. Government, April 1987 and Other Periods (In millions)—Continued

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
<b>Department of the Treasury:—Continued</b>									
Internal Revenue Service:									
Salaries and expenses .....	\$9	.....	\$9	\$52	.....	\$52	\$51	.....	\$51
Processing tax returns .....	146	.....	146	803	.....	803	743	.....	743
Examinations and appeals .....	146	.....	146	904	.....	904	815	.....	815
Investigation, collection and taxpayer service .....	101	.....	101	662	.....	662	630	.....	630
Payment where credit exceeds liability for tax .....	4,400	.....	400	1,229	.....	1,229	1,049	.....	1,049
Refunding internal revenue collections, interest .....	112	.....	112	1,059	.....	1,059	1,135	.....	1,135
Internal revenue collections for Puerto Rico .....	15	.....	15	134	.....	134	122	.....	122
Other .....	1	(**)	(**)	2	\$2	(**)	1	\$1	(**)
<b>Total—Internal Revenue Service .....</b>	<b>929</b>	<b>(**)</b>	<b>928</b>	<b>4,847</b>	<b>2</b>	<b>4,845</b>	<b>4,545</b>	<b>1</b>	<b>4,544</b>
United States Secret Service .....	30	.....	30	176	.....	176	162	.....	162
Comptroller of the Currency .....	14	\$1	12	104	107	-3	131	118	12
Interest on the public debt:									
Public issues (accrual basis) .....	13,021	.....	13,021	90,931	.....	90,931	91,069	.....	91,069
Special issues (cash basis) .....	595	.....	595	14,959	.....	14,959	14,241	.....	14,241
<b>Total—Interest on the public debt .....</b>	<b>13,616</b>	.....	<b>13,616</b>	<b>105,889</b>	.....	<b>105,889</b>	<b>105,310</b>	.....	<b>105,310</b>
Proprietary receipts from the public .....	.....	148	-148	.....	1,843	-1,843	.....	1,561	-1,561
Receipts from off-budget Federal entities .....	.....	.....	.....	-300	.....	-300	-158	.....	-158
Intrabudgetary transactions .....	-1,882	.....	-1,882	-10,205	.....	-10,205	-10,250	.....	-10,250
<b>Total—Department of the Treasury .....</b>	<b>13,368</b>	<b>1,321</b>	<b>12,047</b>	<b>106,379</b>	<b>7,955</b>	<b>98,424</b>	<b>113,524</b>	<b>11,425</b>	<b>102,099</b>
<b>Environmental Protection Agency:</b>									
Salaries and expenses .....	58	.....	58	395	.....	395	397	.....	397
Research and development .....	18	.....	18	120	.....	120	111	.....	111
Abatement, control, and compliance .....	50	.....	50	314	.....	314	251	.....	251
Construction grants .....	212	.....	212	1,741	.....	1,741	1,841	.....	1,841
Hazardous substance superfund .....	43	.....	43	256	.....	256	282	.....	282
Other .....	151	.....	151	653	(**)	653	153	1	152
Proprietary receipts from the public .....	.....	1	-1	.....	10	-10	.....	11	-11
Intrabudgetary transactions .....	-150	.....	-150	-650	.....	-650	-150	.....	-150
<b>Total—Environmental Protection Agency .....</b>	<b>382</b>	<b>1</b>	<b>381</b>	<b>2,828</b>	<b>11</b>	<b>2,817</b>	<b>2,885</b>	<b>11</b>	<b>2,873</b>
<b>General Services Administration:</b>									
Real property activities .....	-315	.....	-315	-353	6	-360	-238	3	-241
Personal property activities .....	82	.....	82	43	.....	43	244	.....	244
Information Resources Management Service .....	-30	.....	-30	-39	.....	-39	-53	.....	-53
Federal Property Resources Activities .....	-2	.....	-2	15	.....	15	-117	.....	-117
General activities .....	-4	.....	-4	71	.....	71	79	.....	79
Proprietary receipts from the public .....	.....	3	-3	.....	37	-37	.....	43	-43
Other .....	.....	-1	1	.....	-13	13	.....	-67	67
<b>Total—General Services Administration .....</b>	<b>-268</b>	<b>2</b>	<b>-270</b>	<b>-263</b>	<b>30</b>	<b>-293</b>	<b>-85</b>	<b>-21</b>	<b>-64</b>
<b>National Aeronautics and Space Administration:</b>									
Research and development .....	146	.....	146	1,254	.....	1,254	1,464	.....	1,464
Space flight, control, and data communications .....	249	.....	249	2,066	.....	2,066	2,143	.....	2,143
Construction of facilities .....	12	.....	12	91	.....	91	116	.....	116
Research and program management .....	118	.....	118	806	.....	806	789	.....	789
Other .....	.....	.....	.....	.....	.....	.....	(**)	.....	(**)
<b>Total—National Aeronautics and Space Administration .....</b>	<b>525</b>	.....	<b>525</b>	<b>4,218</b>	.....	<b>4,218</b>	<b>4,511</b>	.....	<b>4,511</b>
<b>Office of Personnel Management:</b>									
Government payment for annuitants, employees									
health benefits .....	157	.....	157	879	.....	879	736	.....	736
Payment to civil service retirement and disability fund .....	(**)	.....	(**)	1	.....	1	1	.....	1
Civil service retirement and disability fund .....	2,180	.....	2,180	14,510	.....	14,510	13,866	.....	13,866
Employees health benefits fund .....	565	604	-39	3,911	3,926	-15	4,104	4,801	-696
Employees life insurance fund .....	97	75	22	558	897	-339	531	907	-376
Retired employees health benefits fund .....	1	1	(**)	8	6	2	7	7	(**)
Other .....	16	.....	16	89	.....	89	92	.....	92
Intrabudgetary transactions:									
Civil service retirement and disability fund:									
General fund contributions .....	(**)	.....	(**)	-1	.....	-1	-1	.....	-1
Other .....	-3	.....	-3	-19	.....	-19	-19	.....	-19
<b>Total—Office of Personnel Management .....</b>	<b>3,014</b>	<b>681</b>	<b>2,333</b>	<b>19,934</b>	<b>4,829</b>	<b>15,105</b>	<b>19,317</b>	<b>5,714</b>	<b>13,603</b>

Table continued on next page.

Table 5. Outlays of the U.S. Government, April 1987 and Other Periods (in millions)—Continued

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
<b>Small Business Administration:</b>									
Public enterprise funds:									
Business loan and investment fund .....	\$108	\$170	-\$62	\$934	\$911	\$23	\$715	\$606	\$109
Disaster loan fund .....	18	72	-54	300	485	-186	338	477	-139
Other .....	7	1	6	20	8	12	18	9	10
Other .....	25	.....	25	161	.....	161	172	.....	172
<b>Total—Small Business Administration .....</b>	<b>158</b>	<b>243</b>	<b>-85</b>	<b>1,414</b>	<b>1,404</b>	<b>10</b>	<b>1,244</b>	<b>1,092</b>	<b>152</b>
<b>Veterans Administration:</b>									
Public enterprise funds:									
Loan guaranty revolving fund .....	223	104	119	1,260	957	303	1,063	928	135
Direct loan revolving fund .....	2	5	-3	12	30	-19	14	34	-20
Other .....	49	37	12	278	293	-15	290	252	38
Compensation and pensions .....	1,222	.....	1,222	8,400	.....	8,400	8,388	.....	8,388
Readjustment benefits .....	74	.....	74	511	.....	511	624	.....	624
Medical care .....	756	.....	756	5,411	.....	5,411	5,261	.....	5,261
Medical and prosthetic research .....	16	.....	16	108	.....	108	109	.....	109
General operating expenses .....	76	.....	76	450	.....	450	479	.....	479
Construction projects .....	45	.....	45	301	.....	301	315	.....	315
Post-Vietnam era veterans education account .....	30	.....	30	181	.....	181	142	.....	142
Insurance funds:									
National service life .....	96	.....	96	609	.....	609	614	.....	614
United States government life .....	4	.....	4	23	.....	23	26	.....	26
Veterans special life .....	7	5	2	47	82	-35	44	76	-32
Other .....	10	.....	10	62	.....	62	86	.....	86
Proprietary receipts from the public:									
National service life .....	.....	37	-37	.....	260	-260	.....	261	-261
United States government life .....	.....	(**)	(**)	.....	(**)	(**)	.....	(**)	(**)
Other .....	.....	32	-32	.....	215	-215	.....	180	-180
Intrabudgetary transactions .....	-8	.....	-8	-59	.....	-59	-99	.....	-99
<b>Total—Veterans Administration .....</b>	<b>2,601</b>	<b>219</b>	<b>2,382</b>	<b>17,594</b>	<b>1,838</b>	<b>15,755</b>	<b>17,355</b>	<b>1,732</b>	<b>15,623</b>
<b>Independent agencies:</b>									
Action .....	11	.....	11	89	.....	89	100	.....	100
Board for International Broadcasting .....	26	.....	26	108	.....	108	72	.....	72
Corporation for Public Broadcasting .....	.....	.....	.....	200	.....	200	160	.....	160
District of Columbia:									
Federal payment .....	101	.....	101	459	.....	459	527	.....	527
Proprietary receipts from the public .....	.....	1	-1	.....	294	-294	.....	363	-363
Equal Employment Opportunity Commission .....	13	.....	13	93	.....	93	98	.....	98
Export-Import Bank of the United States .....	111	580	-469	1,371	2,380	-1,008	1,673	2,162	-488
Federal Communications Commission .....	5	.....	5	50	.....	50	55	.....	55
Federal Deposit Insurance Corporation .....	1,130	1,184	-54	5,877	6,608	-731	3,566	3,613	-47
Federal Emergency Management Agency:									
Public Enterprise Funds .....	16	30	-13	120	226	-106	341	145	196
Salaries and expenses .....	11	.....	11	68	.....	68	71	.....	71
Emergency management and planning assistance .....	27	.....	27	156	.....	156	163	.....	163
Emergency food distribution and shelter program .....	9	.....	9	39	.....	39	41	.....	41
Federal Home Loan Bank Board:									
Public enterprise funds:									
Federal Home Loan Bank Board revolving fund .....	4	4	(**)	18	30	-11	25	25	(**)
Federal Savings and Loan Insurance Corp. fund .....	964	162	802	4,982	1,264	3,718	1,256	1,573	-316
Federal Trade Commission .....	4	.....	4	36	.....	36	35	.....	35
Federal Retirement Thrift Investment Board .....	(**)	(**)	(**)	1	(**)	1	.....	.....	.....
Intragovernmental agencies:									
Appalachian Regional Commission .....	12	(**)	12	81	1	80	83	1	82
Washington Metropolitan Area Transit Authority .....	.....	.....	.....	26	.....	26	28	.....	28
Other .....	(**)	.....	(**)	2	.....	2	2	.....	2
Legal Services Corporation .....	25	.....	25	179	.....	179	159	.....	159
National Archives and Record Administration .....	9	.....	9	58	.....	58	63	.....	63
National Credit Union Administration:									
Central liquidity facility .....	16	23	-7	122	151	-29	127	202	-76
Other .....	17	3	14	30	197	-168	-18	230	-248

Table continued on next page.

Table 5. Outlays of the U.S. Government, April 1987 and Other Periods (In millions)—Continued

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
<b>Independent agencies:—Continued</b>									
National Foundation on the Arts and the Humanities:									
National Endowment for the Arts	\$12		\$12	\$83		\$83	\$93		\$93
National Endowment for the Humanities	10		10	67		67	71		71
Institute of Museum Services	(**)		(**)	10		10	11		11
National Labor Relations Board	11		11	75		75	81		81
National Science Foundation	123		123	813		813	834		834
Nuclear Regulatory Commission	33		33	221		221	248		248
Panama Canal Commission	39	\$39	-1	272	\$259	13	236	\$254	-18
Postal Service:									
Public Enterprise Funds	\$2,383	2,692	-309	18,206	19,336	-1,129	18,279	19,641	-1,362
Payment to the Postal Service Fund	163		163	488		488	540		540
<b>Railroad Retirement Board:</b>									
Federal windfall subsidy	31		31	219		219	226		226
Federal payments to the railroad retirement accounts	28		28	189		189	49		49
Milwaukee railroad restructuring, administration	(*)		(*)	2		2	4		4
Railroad retirement accounts:									
Social Security Equivalent Benefit Account	320		320	2,231		2,231	2,181		2,181
Benefits payments and claims	190		190	1,325		1,325	1,263		1,263
Advances to the railroad retirement account from the									
FOASI trust fund	-64		-64	-438		-438	-407		-407
Advances to the railroad retirement account from the FDI trust fund	-3		-3	-27		-27	-32		-32
Disbursements for the payment of FOASI benefits	63		63	436		436	408		408
Disbursements for the payment of FDI benefits	3		3	25		25	31		31
Administrative expenses	5		5	33		33	28		28
Interest on refunds of taxes	(**)		(**)	(**)		(**)	1		1
Other	(**)		(**)	1		1			
Intrabudgetary Transactions:									
Railroad retirement account:									
Payments from other funds to railroad retirement trust funds									
Interest on advances to railroad accounts				-7		-7			
Repayment of advances by railroad retirement board									
Federal payments to the railroad social security equivalent benefit account	-5		-5	-101		-101			
Federal payments to the rail industry pension fund	-23		-23	-89		-89	-25		-25
<b>Total—Railroad Retirement Board</b>	<b>545</b>		<b>545</b>	<b>3,800</b>		<b>3,800</b>	<b>3,726</b>		<b>3,726</b>
Securities and Exchange Commission	10		10	62		62	73		73
Smithsonian Institution	23		23	138		138	126		126
Tennessee Valley Authority	512	380	132	3,625	3,004	622	3,319	2,844	475
United States Information Agency	69	(**)	69	458	(**)	458	453	(**)	453
United States Railway Association				12	(**)	12	1		1
Other independent agencies	45	3	42	422	28	393	395	55	340
<b>Total—Independent agencies</b>	<b>6,490</b>	<b>5,102</b>	<b>1,388</b>	<b>42,918</b>	<b>33,777</b>	<b>9,141</b>	<b>37,113</b>	<b>31,107</b>	<b>6,006</b>
<b>Undistributed offsetting receipts:</b>									
Other Interest					902	-902		1,067	-1,067
Employer share, employee retirement:									
Legislative Branch:									
United States Tax Court:									
Tax court judges survivors annuity fund				(**)		(**)	(**)		(**)
The Judiciary:									
Judicial survivors annuity fund	(**)		(**)	-1		-1	-1		-1
Department of Defense—Civil:									
Military retirement fund	-1,538		-1,538	-10,583		-10,583	-10,334		-10,334
Department of Health and Human Services:									
Federal old-age and survivors insurance trust fund (OFF-BUDGET)	-253		-253	-1,675		-1,675	-1,459		-1,459
Federal disability insurance trust fund (OFF-BUDGET)	-24		-24	-162		-162	-140		-140
Federal hospital insurance trust fund	-151		-151	-988		-988	-895		-895
Department of State:									
Foreign Service retirement and disability fund	-6		-6	-29		-29	-24		-24
Office of Personnel Management:									
Civil Service retirement and disability fund	-494		-494	-3,172		-3,172	-2,867		-2,867
Independent Agencies:									
Federal Retirement Thrift Investment Board:									
Thrift Savings fund	-11		-11	-11		-11			
<b>Subtotal</b>	<b>-2,477</b>		<b>-2,477</b>	<b>-16,621</b>		<b>-16,621</b>	<b>-15,721</b>		<b>-15,721</b>

Table continued on next page.

Table 5. Outlays of the U.S. Government, April 1987 and Other Periods (in millions)—Continued

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
<b>Undistributed offsetting receipts:—Continued</b>									
Interest received by trust funds:									
The Judiciary:									
Judicial survivors annuity fund .....	(**)		(**)	-5		-5	-5		-5
Department of Defense—Civil:									
Education benefits fund .....	\$6		\$6	4		4	7		7
Military retirement fund .....	20		20	2,378		2,378	1,513		1,513
Soldiers' and Airmen's Home permanent fund .....				-4		-4	-9		-9
Corps of Engineers .....	1		1	-6		-6	-15		-15
Department of Health and Human Services:									
Federal old-age and survivors insurance trust fund (OFF-BUDGET) .....	-144		-144	-2,132		-2,132	-1,959		-1,959
Federal disability insurance trust fund (OFF-BUDGET) .....	-3		-3	-407		-407	-267		-267
Federal hospital insurance trust fund .....	-55		-55	-1,930		-1,930	-1,145		-1,145
Federal supplementary medical insurance trust fund ..	-10		-10	-535		-535	-618		-618
Department of Labor:									
Unemployment trust fund .....	-14		-14	-954		-954	-845		-845
Department of State:									
Foreign Service retirement and disability fund .....	(**)		(**)	-151		-151	-134		-134
Department of Transportation:									
Airport and airway trust fund .....	-1		-1	-422		-422	-408		-408
Highway trust fund .....	-4		-4	-588		-588	-648		-648
Environmental Protection Agency:									
Other .....	(**)		(**)	(**)		(**)			
Post-closure liability trust fund .....				(**)		(**)	-2		-2
Office of Personnel Management fund:									
Civil Service retirement and disability fund .....	-41		-41	-7,544		-7,544	-7,206		-7,206
Veterans Administration:									
United States government life insurance fund .....	(**)		(**)	-9		-9	-10		-10
National service life insurance fund .....	-2		-2	-473		-473	-460		-460
Independent agencies:									
Federal Retirement thrift investment board:									
Thrift savings fund .....	-1		-1	-1		-1			
Railroad Retirement Board:									
Railroad retirement account .....	-28		-28	-280		-280	-327		-327
Other .....	-4		-4	-34		-34	-29		-29
Subtotal .....	-282		-282	-13,094		-13,094	-12,567		-12,567
Unrealized Discount on trust fund investments .....	-1		-1	-2		-2	10		10
Rents and Royalties on the Outer Continental Shelf lands ..		\$179	-179		\$2,732	-2,732		\$3,685	-3,685
Sale of major assets .....		1,575	-1,575		1,875	-1,875			
<b>Total—Undistributed offsetting receipts .....</b>	<b>-2,759</b>	<b>1,753</b>	<b>-4,513</b>	<b>-29,718</b>	<b>5,509</b>	<b>-35,227</b>	<b>-28,278</b>	<b>4,753</b>	<b>-33,031</b>
<b>Total outlays .....</b>	<b>98,119</b>	<b>13,879</b>	<b>84,240</b>	<b>677,249</b>	<b>87,314</b>	<b>589,935</b>	<b>664,865</b>	<b>90,139</b>	<b>574,726</b>
<b>Total On-Budget .....</b>	<b>83,094</b>	<b>13,879</b>	<b>69,215</b>	<b>566,771</b>	<b>87,281</b>	<b>479,490</b>	<b>562,507</b>	<b>90,139</b>	<b>472,368</b>
<b>Total Off-Budget .....</b>	<b>15,025</b>	<b>(**)</b>	<b>15,025</b>	<b>110,478</b>	<b>33</b>	<b>110,445</b>	<b>102,358</b>	<b>(**)</b>	<b>102,358</b>
<b>Total Surplus (+) or Deficit .....</b>			<b>+38,657</b>			<b>-83,274</b>			<b>-126,414</b>
<b>Total On-Budget .....</b>			<b>+29,867</b>			<b>-98,321</b>			<b>-140,863</b>
<b>Total Off-Budget .....</b>			<b>+8,790</b>			<b>+15,047</b>			<b>+14,449</b>

MEMORANDUM

Receipts offset against outlays (in millions)

	Current Fiscal Year to Date	Comparable Period Prior Fiscal Year
Proprietary receipts .....	\$21,458	\$21,151
Receipts from off-budget Federal entities .....	300	158
Intrabudgetary transactions .....	68,711	72,979
<b>Total receipts offset against outlays .....</b>	<b>90,470</b>	<b>94,288</b>

<sup>1</sup>Includes an estimate of \$97 million for accrued payroll.

<sup>2</sup>Includes FICA and SECA tax credits, non-contributory military service credits, special benefits for the aged, and credit for unnegotiated OASI benefit checks.

<sup>3</sup>Adjustment to prior reporting.

<sup>4</sup>Totals are estimated.

<sup>5</sup>The Postal Service figure represents reporting for the full calendar month of April and is partially estimated. This estimate includes \$589 million for postal money orders between April 11th and 30th.

<sup>6</sup>Includes a purchase of trust fund securities at a premium.

**Table 6. Means of Financing the Deficit or Disposition of Surplus by the U.S. Government, April 1987 and Other Periods (in millions)**

Assets and Liabilities Directly Related to Budget and Off-budget Activity	Net Transactions (-) denotes net reduction of either liability or asset accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
<b>Liability accounts</b>						
Borrowing from the public:						
Public debt securities, issued under general financing authorities:						
Obligations of the United States, issued by:						
United States Treasury .....	\$21,422	\$142,841	\$170,999	\$2,110,304	\$2,231,724	\$2,253,145
Federal Financing Bank .....			14,169	15,000	15,000	15,000
<b>Total public debt securities .....</b>	<b>21,422</b>	<b>142,841</b>	<b>185,168</b>	<b>2,125,304</b>	<b>2,246,724</b>	<b>2,268,145</b>
Agency securities, issued under special financing authorities (See Schedule B. For other agency borrowing, see Schedule C) .....	-194	-418	-82	4,217	3,994	3,800
<b>Total federal securities .....</b>	<b>21,228</b>	<b>142,423</b>	<b>185,086</b>	<b>2,129,522</b>	<b>2,250,717</b>	<b>2,271,945</b>
Deduct:						
Federal securities held as investments of government accounts (See Schedule D) .....	12,153	36,751	43,248	383,919	408,518	420,671
<b>Total borrowing from the public .....</b>	<b>9,075</b>	<b>105,672</b>	<b>141,839</b>	<b>1,745,602</b>	<b>1,842,199</b>	<b>1,851,274</b>
Accrued interest payable to the public .....	4,887	5,726	6,747	29,481	30,319	35,206
Allocations of special drawing rights .....	101	455	571	5,945	6,299	6,400
Deposit funds .....	142	-2,231	-4,094	10,944	8,570	8,712
Miscellaneous liability accounts (includes checks outstanding etc.) .....	-4,215	-4,445	5,402	16,477	16,247	12,031
<b>Total liability accounts .....</b>	<b>9,990</b>	<b>105,176</b>	<b>150,464</b>	<b>1,808,448</b>	<b>1,903,634</b>	<b>1,913,624</b>
<b>Asset accounts (deduct)</b>						
Cash and monetary assets:						
U.S. Treasury operating cash: <sup>1</sup>						
Federal Reserve account .....	26,112	22,174	7,376	7,514	3,576	29,688
Tax and loan note accounts .....	20,663	2,186	9,981	23,870	5,394	26,056
<b>Balance .....</b>	<b>46,775</b>	<b>24,361</b>	<b>17,357</b>	<b>31,384</b>	<b>8,969</b>	<b>55,744</b>
Special drawing rights:						
Total holdings .....	139	585	1,252	8,295	8,740	8,879
SDR certificates issued to Federal Reserve Banks .....			-100	-5,018	-5,018	-5,018
<b>Balance .....</b>	<b>139</b>	<b>585</b>	<b>1,152</b>	<b>3,277</b>	<b>3,722</b>	<b>3,861</b>
Reserve position on the U.S. quota in the IMF:						
U.S. subscription to International Monetary Fund:						
Direct quota payments .....				19,699	19,699	19,699
Maintenance of value adjustments .....	370	1,663	2,089	2,043	3,337	3,707
Letter of credit issued to IMF .....	-140	-809	-551	-10,489	-11,158	-11,298
Dollar deposits with the IMF .....	-7	3	-2	-64	-54	-61
Receivable/payable (-) for interim maintenance of value adjustments .....	-197	-866	-971	-331	-999	-1,197
<b>Balance .....</b>	<b>25</b>	<b>-8</b>	<b>564</b>	<b>10,858</b>	<b>10,825</b>	<b>10,850</b>
Loans to International Monetary Fund .....	10	-160	-12	1,047	878	887
Other cash and monetary assets .....	241	-875	1,649	11,317	10,201	10,442
<b>Total cash and monetary assets .....</b>	<b>47,189</b>	<b>23,902</b>	<b>20,710</b>	<b>57,883</b>	<b>34,596</b>	<b>81,785</b>
Miscellaneous asset accounts .....	1,489	-1,710	3,598	17,738	14,539	16,028
<b>Total asset accounts .....</b>	<b>48,679</b>	<b>22,192</b>	<b>24,308</b>	<b>75,621</b>	<b>49,134</b>	<b>97,813</b>
<b>Excess of liabilities (+) or assets (-) .....</b>	<b>-38,689</b>	<b>+82,984</b>	<b>+126,157</b>	<b>+1,732,827</b>	<b>+1,854,500</b>	<b>+1,815,811</b>
Transactions not applied to current year's surplus or deficit (See Schedule A for details) .....	31	290	258		259	290
<b>Total budget and off-budget federal entities [Financing of deficit (+) or disposition of surplus (-)] .....</b>	<b>-38,657</b>	<b>+83,274</b>	<b>+126,414</b>	<b>+1,732,827</b>	<b>+1,854,759</b>	<b>+1,816,102</b>

<sup>1</sup>Major sources of information used to determine Treasury's operating cash include the Daily Balance Wires from Federal Reserve Banks, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communications System and reconciling wires from Internal Revenue Service Centers. Operating cash is presented on a modified cash basis, deposits are reflected, as received; and withdrawals are reflected as processed.

... No transactions.

(\*) Less than \$500,000.

Note: Details may not add to totals because of rounding.

Source: Financial Management Service, Department of the Treasury.

**Table 6. Schedule A—Analysis of Change in Excess of Liabilities of the U.S. Government, April 1987 and Other Periods (In millions)**

Classification	This Month	Fiscal Year to Date	
		This Year	Prior Year
<b>Excess of liabilities beginning of period:</b>			
Based on composition of unified budget in preceding period .....	\$1,854,500	\$1,732,827	\$1,512,576
Adjustments during current fiscal year for changes in composition of unified budget .....			
<b>Excess of liabilities beginning of period (current basis) .....</b>	<b>1,854,500</b>	<b>1,732,827</b>	<b>1,512,576</b>
<b>Budget surplus (-) or deficit:</b>			
Based on composition of unified budget in prior fiscal year .....	-38,657	83,274	126,414
Changes in composition of unified budget .....			
<b>Total surplus (-) or deficit (Table 2) .....</b>	<b>-38,657</b>	<b>83,274</b>	<b>126,414</b>
<b>Total—on-budget (Table 2) .....</b>	<b>-29,867</b>	<b>98,321</b>	<b>140,863</b>
<b>Total—off-budget (Table 2) .....</b>	<b>-8,790</b>	<b>-15,047</b>	<b>-14,449</b>
<b>Transactions not applied to current year's surplus or deficit:</b>			
Seigniorage .....	-31	-268	-258
Increment on gold .....			
Proceeds from currency .....			
Profit on sale of gold .....		-8	
Net gain (-)/loss for IMF loan valuation adjustment .....	(**)	-14	
<b>Total—transactions not applied to current year's surplus or deficit .....</b>	<b>-31</b>	<b>-290</b>	<b>-258</b>
<b>Excess of liabilities close of period .....</b>	<b>1,815,811</b>	<b>1,815,811</b>	<b>1,638,733</b>

**Table 6. Schedule B—Securities Issued by Federal Agencies Under Special Financing Authorities, April 1987 and Other Periods (In millions)**

Classification	Net Transactions (-) denotes net reduction of liability accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
<b>Agency securities, issued under special financing authorities:</b>						
Obligations of the United States, issued by:						
Export-Import Bank .....		-6	-2	6	(**)	(**)
Obligations guaranteed by the United States, issued by:						
Department of Defense:						
Family housing mortgages .....	-1	-14	-27	37	\$24	\$23
Department of Housing and Urban Development:						
Federal Housing Administration .....	6	48	-3	117	158	165
Department of the Interior:						
Bureau of Land Management .....	(**)	-2	-1	15	13	13
Department of Transportation:						
Coast Guard:						
Family housing mortgages .....				(**)	(**)	(**)
Obligations not guaranteed by the United States, issued by:						
Department of Defense:						
Homeowners assistance mortgages .....	1	1	1	3	3	4
Department of Housing and Urban Development:						
Government National Mortgage Association .....	-200	-200		2,165	2,165	1,965
Independent agencies:						
Postal Service .....				250	250	250
Tennessee Valley Authority .....		-245	-50	1,625	1,380	1,380
<b>Total agency securities .....</b>	<b>-194</b>	<b>-418</b>	<b>-82</b>	<b>4,217</b>	<b>3,994</b>	<b>3,800</b>

....No transactions.

(\*\*)Less than \$500,000.

Note: Details may not add to totals because of rounding.

Source: Financial Management Service, Department of the Treasury.

**Table 6. Schedule C (Memorandum)—Federal Agency Borrowing Financed Through the Issue of Public Debt Securities, April 1987 and Other Periods (in millions)**

Classification	Transactions			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
<b>Borrowing from the Treasury:</b>						
Commodity Credit Corporation .....	\$1,157	-\$946	-\$1,396	\$24,800	\$22,697	\$23,854
Commerce, Fishing Vessels, NOAA .....						
Export-Import Bank of the United States .....						
<b>Federal Emergency Management Agency:</b>						
National Insurance Development Fund .....		14	6	76	90	90
Federal Financing Bank .....	188	-738	-14,867	141,598	140,674	140,862
<b>Federal Housing Administration:</b>						
General insurance .....	15	-40	-50	1,396	1,341	1,356
Special risk insurance .....		-57		1,912	1,855	1,855
<b>General Services Administration:</b>						
Pennsylvania Avenue Development Corporation .....				52	52	52
Rural Communication Development Fund .....			2	25	25	25
Rural Electrification Administration .....	44	44	26	7,865	7,865	7,909
Rural Telephone Bank .....				759	759	759
<b>Secretary of Agriculture, Farmers Home Administration:</b>						
Rural housing insurance fund .....	165	-1,255	-1,180	4,276	2,856	3,021
Agricultural credit insurance fund .....	1,000	25	360	8,065	7,090	8,090
Rural development insurance fund .....	65	-280	-210	1,861	1,516	1,581
Federal Crop Insurance Corp .....				113	113	113
<b>Secretary of Education:</b>						
College housing loans .....				2,587	2,587	2,587
<b>Secretary of Energy:</b>						
Alternative fuel production, DOE .....						
Bonneville Power Administration .....	75	25		1,459	1,409	1,484
<b>Secretary of Housing and Urban Development:</b>						
Housing for the elderly or handicapped .....	275	550	550	5,351	5,626	5,901
Low-Rent Public housing .....	100	210	-14,677	490	600	700
Urban renewal fund .....						
<b>Secretary of the Interior:</b>						
Bureau of Mines, helium fund .....				252	252	252
Railroad retirement account .....			793	2,128	2,128	2,128
Railroad retirement social security equivalent fund .....	197	1,337	1,263	2,003	3,143	3,340
<b>Secretary of Transportation:</b>						
Aircraft purchase loan guarantee program .....		-14		17	3	3
Federal ship revolving fund .....		315	805	1,375	1,690	1,690
Ocean freight .....		1	12	12	13	13
Railroad revitalization and improvement .....						
Rail service assistance .....						
Regional rail reorganization .....				96	96	96
<b>Smithsonian Institution:</b>						
John F. Kennedy Center parking facilities .....				20	20	20
Tennessee Valley Authority .....				150	150	150
<b>Veterans Administration:</b>						
Veterans direct loan program .....				1,730	1,730	1,730
Ocean Freight .....		6			6	6
<b>Total agency borrowing from the Treasury financed through issues of public debt securities .....</b>	<b>3,281</b>	<b>-801</b>	<b>-28,563</b>	<b>210,468</b>	<b>206,386</b>	<b>209,667</b>

**Table 6. Schedule C (Memorandum)—Federal Agency Borrowing Financed Through the Issue of Public Debt Securities, April 1987 and Other Periods (In millions)—Continued**

Classification	Transactions			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
<b>Borrowing from the Federal Financing Bank:</b>						
Funds Appropriated to the President:						
Foreign military sales .....	\$129	\$121	\$598	\$18,797	\$18,789	\$18,918
Overseas Private Investment Corporation .....		-1	-3	1	1	1
Department of Agriculture:						
Rural Electrification Administration .....	-75	113	-268	25,687	25,874	25,799
Farmers Home Administration:						
Agriculture Credit Insurance Fund .....				28,395	28,395	28,395
Rural Housing Insurance Fund .....		-150	-340	29,101	28,951	28,951
Rural Development Insurance Fund .....	30	30		7,878	7,878	7,908
Department of the Navy .....		31	323	1,758	1,788	1,788
Department of Education:						
Student Loan Marketing Association .....				4,970	4,970	4,970
Department of Health and Human Services Except Social Security:						
Medical Facilities Guarantee and Loan Fund .....			-4	210	210	210
Department of Housing and Urban Development:						
Low Rent Housing Loans and Other Expenses .....		-37	-35	2,111	2,074	2,074
Community Development Grants .....	4	26	-3	333	355	359
Department of Interior:						
Territorial and International Affairs .....		-1	-1	62	61	61
Department of Transportation:						
Grants to National Railroad Passenger Corporation .....		-4	-3	61	57	57
General Services Administration:						
Federal Buildings Fund .....		-3	-3	402	399	399
National Aeronautics and Space Administration:						
Space Flight, Control and Data Communications .....		-79		888	809	809
Small Business Administration:						
Business Loan and Investment Fund .....	6	-89	142	1,809	1,714	1,720
Independent Agencies:						
Export-Import Bank of the United States .....		-461	-159	14,268	13,807	13,807
National Credit Union Administration .....	-7	-29	-76	104	82	75
Postal Service .....				2,854	2,854	2,854
Tennessee Valley Authority .....	78	841	-28	16,917	17,680	17,758
U.S. Railway Association .....		11		74	85	85
Washington Metropolitan Transit Authority .....				177	177	177
<b>Total borrowing from the Federal Financing Bank .....</b>	<b>165</b>	<b>320</b>	<b>141</b>	<b>156,857</b>	<b>157,010</b>	<b>157,175</b>

This table has been expanded to include lending by the Federal Financing Bank accomplished by the purchase of agency financial assets, by the acquisition of agency debt securities, and by direct loans on behalf of an agency. The Federal Financing Bank borrows from Treasury and issues its own securities and in turn may loan these funds to agencies in lieu of agencies borrowing directly through Treasury or issuing their own securities.

Note: Details may not add to totals because of rounding.  
 Source: Financial Management Service, Department of the Treasury.  
 ... No transactions.

**Table 6. Schedule D—Investments of Federal Government Accounts in Federal Securities, April 1987 and Other Periods (in millions)**

Classification	Net Purchases or Sales (-)			Securities Held as Investments Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
<b>Federal funds:</b>						
Department of Agriculture .....		\$1	-\$2	\$4	\$5	\$5
Department of Commerce .....	(**)	(**)	86	12	12	12
Department of Energy .....	\$53	90	79	1,423	1,460	1,513
Department of Health and Human Services .....	-3	9	1	7	19	16
Department of Housing and Urban Development:						
Federal Housing Administration:						
Federal Housing Administration fund:						
Public debt securities .....	117	824	914	5,525	6,233	6,350
Agency securities .....	(**)	(**)	-1	134	134	134
Government National Mortgage Association:						
Management and liquidating functions fund:						
Public debt securities .....	3	235	-67	417	650	653
Agency securities .....	(**)	-2	-9	74	72	72
Guarantees of mortgage-backed securities:						
Public debt securities .....	-5	127	147	1,301	1,432	1,428
Agency securities .....	2	8	6	9	15	17
Participation sales fund:						
Public debt securities .....	-254	-170	48	2,243	2,327	2,072
Agency securities .....				12	12	12
Housing Management:						
Community disposal operations fund:						
Agency securities .....						
Other .....	(**)	(**)				(**)
Department of the Interior .....	74	-2,750	-3,502	4,006	1,182	1,256
Department of Labor .....	-37	2	28	409	449	411
Department of Transportation .....	3	11	10	146	155	158
Department of the Treasury .....	1,300	2,193	-1,874	481	1,373	2,674
Veterans Administration:						
Veterans reopened insurance fund .....	-11	5	-31	608	624	613
Independent agencies:						
Export-Import Bank of the United States .....	470	546	363	124	200	670
Federal Emergency Management Agency:						
National insurance development fund .....	20	90	-150		70	90
Federal Savings and Loan Insurance Corporation:						
Public debt securities .....	-755	-3,739	267	4,717	1,733	978
Agency securities .....		(**)		67	67	67
Postal Service .....	267	1,199	1,569	3,803	4,736	5,003
National Credit Union Administration .....	-13	166	250	1,383	1,563	1,550
Other .....	23	53	116	1,236	1,267	1,290
Total public debt securities .....	1,251	-1,107	-1,749	27,848	25,490	26,741
Total agency securities .....	2	6	-3	296	300	302
<b>Total Federal funds .....</b>	<b>1,253</b>	<b>-1,101</b>	<b>-1,752</b>	<b>28,144</b>	<b>25,790</b>	<b>27,043</b>
<b>Trust funds:</b>						
Legislative Branch:						
United States Tax Court .....		(**)	(**)	2	2	2
Library of Congress .....		2	1	1	3	3
The Judiciary:						
Judicial survivors annuity fund .....	-1	2	6	113	116	115
Funds Appropriated to the President .....	(**)	(**)	1	1	1	1
Department of Agriculture .....	6	27	(**)	4	26	32
Department of Commerce .....		(**)	(**)		(**)	(**)
Department of Defense—Military .....	(**)	-2	1	9	7	7
Department of Defense—Civil .....	10	8,235	9,083	20,870	29,095	29,105
Other .....	15	138	83	484	608	623
Department of Health and Human Services:						
Federal old-age and survivors insurance trust fund:						
Public debt securities .....	8,390	16,135	3,057	36,948	44,693	53,083
Agency securities .....						
Federal disability insurance trust fund .....	449	-318	3,416	8,335	7,569	8,018
Federal hospital insurance trust fund:						
Public debt securities .....	2,199	6,635	14,066	37,885	42,321	44,520
Agency securities .....				455	455	455
Federal supplementary medical insurance trust fund .....	-431	-1,584	-26	9,424	8,271	7,841
Other .....	(**)	-35	5	40	5	4

Table continued on next page.

**Table 6. Schedule D—Investments of Federal Government Accounts in Federal Securities, April 1987 and Other Periods (in millions)—Continued**

Classification	Net Purchases or Sales (-)			Securities Held as Investments Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
<b>Trust funds:—Continued</b>						
Department of the Interior .....	-\$19	\$114	-\$66	\$158	\$291	\$272
Department of Labor:						
Unemployment trust fund .....	969	-981	-442	21,240	19,290	20,259
Other .....	-6	-3	(**)	34	38	32
Department of State:						
Foreign service retirement and disability fund .....	-9	234	205	2,940	3,183	3,173
Other .....			(**)			
Department of Transportation:						
Airport and airway trust fund .....	95	753	386	8,596	9,254	9,349
Highway trust fund .....	230	2,144	663	11,499	13,413	13,643
Other .....	-1	-3	4	4	2	2
Department of the Treasury .....	-10	-3	80	428	435	425
Environmental Protection Agency .....	58	55	-228	294	292	350
Office of Personnel Management:						
Civil service retirement and disability fund:						
Public debt securities .....	-1,253	4,242	12,422	154,045	159,540	158,287
Agency securities .....				175	175	175
Employees health benefits fund .....	39	15	697	1,417	1,393	1,432
Employees life insurance fund .....	-21	339	377	7,401	7,761	7,740
Retired employees health benefits fund .....	(**)	-2	(**)	5	3	3
Veterans Administration:						
Government life insurance fund .....	-3	-13	-15	245	235	231
National service life insurance:						
Public debt securities .....	-55	127	115	9,633	9,815	9,760
Agency securities .....				135	135	135
Veterans special life insurance fund .....	-2	36	33	1,014	1,052	1,050
General Post Fund National Homes .....		(**)	3	19	19	19
Independent agencies:						
Federal Deposit Insurance Corporation .....	-68	722	-31	15,856	16,645	16,577
Harry S. Truman Memorial Scholarship Trust Fund .....	(**)	(**)	(**)	44	44	44
Japan-United States Friendship Commission .....	1	1	-3	17	17	18
Federal Retirement Thrift Investment Board .....	161	161				161
Railroad Retirement Board .....	160	636	1,103	5,998	6,474	6,634
Other .....	-1	41	1	5	48	46
<b>Total public debt securities .....</b>	<b>10,900</b>	<b>37,852</b>	<b>45,000</b>	<b>355,011</b>	<b>381,963</b>	<b>392,863</b>
<b>Total agency securities .....</b>				<b>765</b>	<b>765</b>	<b>765</b>
<b>Total trust funds .....</b>	<b>10,900</b>	<b>37,852</b>	<b>45,000</b>	<b>355,776</b>	<b>382,728</b>	<b>393,628</b>
<b>Grand total .....</b>	<b>12,153</b>	<b>36,751</b>	<b>43,248</b>	<b>383,919</b>	<b>408,518</b>	<b>420,671</b>

... No transactions.

(\*\*) Less than \$500,000.

Note: Investments are in public debt securities unless otherwise noted.

Note: Details may not add to totals because of rounding.

Source: Financial Management Service, Department of the Treasury.

Table 7. Receipts and Outlays of the U.S. Government by Month, Fiscal Year 1987 (In millions)

Classification	Oct.	Nov.	Dec.	Jan.	Feb.	March	April	May	June	July	Aug.	Sept.	Fiscal Year To Date	Comparable Period Prior F.Y.
<b>Receipts</b>														
Individual income taxes .....	\$31,123	\$24,122	\$33,584	\$46,466	\$22,805	\$14,240	\$71,850						\$244,191	\$208,400
Corporation income taxes .....	540	1,748	15,693	3,460	936	13,114	11,189						46,679	35,131
Social insurance taxes and contributions:														
Employment taxes and contributions .....	19,583	19,015	21,625	24,266	22,594	23,128	30,457						160,668	148,523
Unemployment insurance .....	1,135	2,377	196	1,024	2,633	186	2,827						10,378	10,670
Other retirement contributions .....	460	360	446	375	364	375	362						2,741	2,755
Excise taxes .....	2,708	2,488	3,003	2,840	2,291	2,511	2,471						18,311	19,702
Estate and gift taxes .....	647	488	695	652	553	570	810						4,415	3,938
Customs duties .....	1,281	1,090	1,098	1,135	1,052	1,220	1,165						8,042	7,310
Miscellaneous receipts .....	1,534	1,279	1,696	1,554	2,235	1,171	1,767						11,235	11,883
<b>Total—budget receipts this year ..</b>	<b>59,012</b>	<b>52,967</b>	<b>78,035</b>	<b>81,771</b>	<b>55,463</b>	<b>56,515</b>	<b>122,897</b>						<b>506,661</b>	<b>.....</b>
<b>(On-budget) .....</b>	<b>43,865</b>	<b>38,158</b>	<b>60,694</b>	<b>62,981</b>	<b>37,919</b>	<b>38,469</b>	<b>99,083</b>						<b>381,169</b>	<b>.....</b>
<b>(Off-budget) .....</b>	<b>15,147</b>	<b>14,809</b>	<b>17,341</b>	<b>18,790</b>	<b>17,544</b>	<b>18,046</b>	<b>23,814</b>						<b>125,492</b>	<b>.....</b>
<b>Total—budget receipts prior year ..</b>	<b>57,886</b>	<b>51,166</b>	<b>68,197</b>	<b>76,697</b>	<b>53,370</b>	<b>49,557</b>	<b>91,438</b>						<b>.....</b>	<b>448,311</b>
<b>(On-budget) .....</b>	<b>43,800</b>	<b>37,615</b>	<b>52,888</b>	<b>57,453</b>	<b>38,417</b>	<b>32,202</b>	<b>69,130</b>						<b>.....</b>	<b>331,505</b>
<b>(Off-budget) .....</b>	<b>14,085</b>	<b>13,551</b>	<b>15,309</b>	<b>19,245</b>	<b>14,953</b>	<b>17,355</b>	<b>22,308</b>						<b>.....</b>	<b>116,806</b>
<b>Outlays</b>														
Legislative Branch .....	158	113	130	88	179	169	171						1,008	958
The Judiciary .....	73	73	118	78	76	110	112						641	660
Executive Office of the President ...	11	9	9	7	10	8	10						65	64
Funds Appropriated to the President:														
International security assistance ..	321	1,424	471	340	642	579	557						4,333	5,545
International development assistance	267	134	243	359	99	178	316						1,597	1,779
Other .....	426	83	167	-331	444	-37	-62						690	-1,299
Department of Agriculture:														
Foreign assistance, special export programs and Commodity Credit Corporation .....	3,376	3,404	4,103	4,453	1,981	1,919	1,465						20,702	19,505
Other .....	2,358	1,774	1,881	1,980	1,896	2,711	3,288						15,888	16,383
Department of Commerce .....	166	159	236	233	134	197	171						1,297	1,252
Department of Defense:														
Military:														
Department of the Army .....	6,019	5,565	6,256	5,658	5,970	6,377	6,240						42,085	39,850
Department of the Navy .....	7,476	6,955	7,929	7,101	7,579	7,752	7,656						52,448	50,310
Department of the Air Force .....	7,850	6,615	7,531	6,451	7,887	8,139	7,514						51,987	51,606
Defense agencies .....	1,181	1,062	1,781	2,387	1,421	1,805	2,348						11,985	10,741
<b>Total Military .....</b>	<b>22,525</b>	<b>20,197</b>	<b>23,498</b>	<b>21,598</b>	<b>22,857</b>	<b>24,073</b>	<b>23,758</b>						<b>158,506</b>	<b>152,508</b>
Civil .....	1,709	1,717	1,737	1,704	1,679	1,703	1,687						11,939	11,836
Department of Education .....	1,455	1,543	1,817	1,392	1,629	1,540	1,312						10,686	10,864
Department of Energy .....	839	907	1,037	809	874	965	738						6,168	6,608
Department of Health and Human Services, except Social Security:														
Public Health Service .....	802	734	699	831	837	823	832						5,556	5,573
Health Care Financing Administration:														
Grants to States for Medicaid ..	2,351	2,102	2,159	2,107	2,184	2,239	2,634						15,776	14,288
Federal hospital ins. trust fund	4,637	3,780	4,617	4,054	4,145	4,372	4,465						30,069	28,773
Federal supp. med. ins. trust fund .....	2,875	2,227	2,490	2,174	2,377	2,540	2,664						17,347	14,601
Other .....	1,505	1,484	1,562	1,845	1,718	2,255	2,055						12,423	10,793
Social Security Administration .....	2,644	229	1,889	1,863	1,096	255	2,677						10,653	13,792
Family Support Administration .....	1,024	914	1,367	1,426	1,410	1,094	1,180						8,416	8,124
Human Development Service .....	266	450	607	582	521	400	506						3,331	3,311
Other .....	-1,963	-1,986	-1,990	-2,420	-2,258	-2,797	-2,658						-16,072	-14,399
Department of Health and Human Services:														
Federal old-age and survivors ins. trust fund .....	14,956	14,958	15,294	15,232	15,372	15,283	15,375						106,469	102,052
Federal disability ins. trust fund .....	1,713	1,699	1,770	1,774	1,742	1,776	1,730						12,203	11,576
Other .....	-906	-37	-72	-957	-121	-105	-1,655						-3,853	-7,443

Table continued on next page.

Table 7. Receipts and Outlays of the U.S. Government by Month, Fiscal Year 1987 (in millions)—Continued

Classification	Oct.	Nov.	Dec.	Jan.	Feb.	March	April	May	June	July	Aug.	Sept.	Fiscal Year To Date	Comparable Period Prior F.Y.
<b>Outlays—Continued</b>														
Department of Housing and Urban Development	\$1,312	\$1,450	\$1,418	\$1,107	\$1,173	\$1,064	\$1,678						\$9,204	\$9,465
Department of the Interior	639	372	509	368	309	373	422						2,991	2,582
Department of Justice	337	308	367	246	363	304	377						2,301	2,199
Department of Labor:														
Unemployment trust fund	1,352	1,210	1,735	2,237	1,723	2,371	1,503						12,131	11,991
Other	-94	574	447	81	310	-16	652						1,954	2,066
Department of State	236	324	266	176	266	148	216						1,632	1,766
Department of Transportation:														
Highway trust fund	1,098	1,123	1,158	798	652	895	732						6,455	7,265
Other	985	1,174	1,124	1,019	989	1,042	1,146						7,478	7,913
Department of the Treasury:														
Interest on the public debt	9,763	14,959	27,046	13,486	13,703	13,318	13,616						105,889	105,310
General revenue sharing			2	(**)	70	-1	1						72	3,380
Other	-1,799	-850	-1,491	-498	71	-1,400	-1,571						-7,537	-6,591
Environmental Protection Agency	443	382	459	347	361	444	381						2,817	2,873
General Services Administration	-443	130	325	-403	142	226	-270						-293	-64
National Aeronautics and Space Administration	625	626	746	442	669	583	525						4,218	4,511
Office of Personnel Management	2,026	2,141	2,085	2,298	2,001	2,221	2,333						15,105	13,603
Small Business Administration	279	30	-72	-82	-27	-32	-85						10	152
Veterans Administration:														
Compensation and pensions	2,326	48	2,334	1,208	1,203	59	1,222						8,400	8,388
National service life	46	28	52	52	35	76	59						349	353
Government service life	3	2	4	3	2	4	4						22	26
Other	1,109	712	1,254	978	825	1,010	1,097						6,984	6,857
Independent agencies:														
Postal Service	15	-343	-472	465	-185	23	-147						-642	-822
Tennessee Valley Authority	155	240	74	101	-88	8	132						622	475
Other independent agencies	1,472	999	1,074	812	775	2,624	1,403						9,161	6,353
Undistributed offsetting receipts:														
Employer share, employee retirement	-2,218	-2,181	-2,360	-2,434	-2,484	-2,466	-2,477						-16,621	-15,721
Interest received by trust funds	3,390	-1,328	-14,433	-79	-228	-134	-282						-13,094	-12,567
Rents and royalties on Outer Continental Shelf lands	-1,475	-49	-333	-6	-224	-466	-179						-2,732	-3,685
Other	-905	-200	1	1	-102	1	-1,576						-2,779	-1,058
<b>Totals this year:</b>														
<b>Total outlays</b>	<b>84,267</b>	<b>79,973</b>	<b>89,158</b>	<b>83,942</b>	<b>83,828</b>	<b>84,527</b>	<b>84,240</b>						<b>589,935</b>	<b>.....</b>
<b>(On-budget)</b>	<b>68,780</b>	<b>63,639</b>	<b>74,669</b>	<b>68,176</b>	<b>67,138</b>	<b>67,872</b>	<b>69,215</b>						<b>479,490</b>	<b>.....</b>
<b>(Off-budget)</b>	<b>15,486</b>	<b>16,334</b>	<b>14,489</b>	<b>15,766</b>	<b>16,690</b>	<b>16,655</b>	<b>15,025</b>						<b>110,445</b>	<b>.....</b>
<b>Total—surplus (+) or deficit (-)</b>	<b>-25,255</b>	<b>-27,006</b>	<b>-11,123</b>	<b>-2,170</b>	<b>-28,366</b>	<b>-28,012</b>	<b>+38,657</b>						<b>-83,274</b>	<b>.....</b>
<b>(On-budget)</b>	<b>-24,915</b>	<b>-25,481</b>	<b>-13,976</b>	<b>-5,195</b>	<b>-29,219</b>	<b>-29,403</b>	<b>+29,867</b>						<b>-98,321</b>	<b>.....</b>
<b>(Off-budget)</b>	<b>-340</b>	<b>-1,524</b>	<b>+2,853</b>	<b>+3,024</b>	<b>+854</b>	<b>+1,391</b>	<b>+8,790</b>						<b>+15,047</b>	<b>.....</b>
<b>Totals—outlays prior year</b>	<b>84,973</b>	<b>84,551</b>	<b>82,853</b>	<b>83,189</b>	<b>77,950</b>	<b>79,700</b>	<b>81,510</b>						<b>.....</b>	<b>574,726</b>
<b>(On-budget)</b>	<b>69,559</b>	<b>69,389</b>	<b>71,575</b>	<b>67,223</b>	<b>61,957</b>	<b>65,389</b>	<b>67,276</b>						<b>.....</b>	<b>472,368</b>
<b>(Off-budget)</b>	<b>15,413</b>	<b>15,163</b>	<b>11,278</b>	<b>15,966</b>	<b>15,993</b>	<b>14,311</b>	<b>14,234</b>						<b>.....</b>	<b>102,358</b>
<b>Total—surplus (+) or deficit (-) prior year</b>	<b>-27,087</b>	<b>-33,386</b>	<b>-14,656</b>	<b>-6,492</b>	<b>-24,580</b>	<b>-30,142</b>	<b>+9,928</b>						<b>.....</b>	<b>-126,414</b>
<b>(On-budget)</b>	<b>-25,759</b>	<b>-31,774</b>	<b>-18,687</b>	<b>-9,770</b>	<b>-23,540</b>	<b>-33,187</b>	<b>+1,854</b>						<b>.....</b>	<b>-140,863</b>
<b>(Off-budget)</b>	<b>-1,328</b>	<b>-1,612</b>	<b>+4,030</b>	<b>+3,280</b>	<b>-1,040</b>	<b>+3,044</b>	<b>+8,075</b>						<b>.....</b>	<b>+14,449</b>

....No transactions.

(\*\*)Less than \$500,000.

Note: Details may not add to totals because of rounding.

Source: Financial Management Service, Department of the Treasury.

**Table 8. Trust Fund Impact on Budget Results and Investment Holdings (In millions) as of April 30, 1987**

Classification	Current Month			Fiscal Year to Date			Securities held as Investments Current Fiscal Year		
	Receipts	Outlays	Excess	Receipts	Outlays	Excess	Beginning of		Close of This Month
							This Year	This Month	
<b>Trust receipts, outlays, and investments held:<sup>1</sup></b>									
Airport .....	\$246	\$165	\$81	\$2,144	\$1,406	\$737	\$8,596	\$9,254	\$9,349
Black lung disability .....	55	54	1	368	369	-1			
FDIC .....		-54	54		-731	731	15,856	16,645	16,577
Federal disability, insurance .....	2,166	1,730	436	11,847	12,203	-356	8,335	7,569	8,018
Federal employees life and health .....		-17	17		-353	353	8,823	9,158	9,175
Federal employees retirement .....	909	2,181	-1,272	13,858	14,671	-813	157,272	163,014	161,750
Federal hospital insurance .....	6,642	4,465	2,177	36,551	30,069	6,482	38,340	42,776	44,975
Federal old-age and survivors insurance .....	23,728	15,375	8,353	121,873	106,469	15,404	36,948	44,693	53,083
Federal supplementary medical insurance .....	2,365	2,664	-299	15,808	17,347	-1,538	9,424	8,271	7,841
Revenue sharing .....		1	-1		72	-72			
Highways .....	1,056	732	324	7,857	6,455	1,402	11,499	13,413	13,643
Military advances .....	711	777	-66	4,537	5,797	-1,259			
Railroad retirement .....	563	515	48	2,909	3,586	-677	5,998	6,474	6,634
Military retirement .....	1,518	1,512	6	18,730	10,495	8,235	20,870	29,095	29,103
Unemployment .....	2,871	1,503	1,368	11,487	12,131	-645	21,240	19,290	20,259
Thrift savings .....	160		160	160		160			161
Veterans life insurance .....	39	102	-63	742	596	147	11,027	11,237	11,176
All other trust .....	432	290	142	2,073	1,474	599	1,547	1,839	1,883
<b>Total trust fund receipts and outlays and investments held from Table 6-D .....</b>	<b>43,462</b>	<b>31,994</b>	<b>11,467</b>	<b>250,945</b>	<b>222,057</b>	<b>28,888</b>	<b>355,776</b>	<b>382,728</b>	<b>393,628</b>
Interfund receipts offset against Trust fund outlays .....	-8,327	-8,327		-67,279	-67,279				
Trust fund receipts and outlays on the basis of tables 4 & 5 .....	354,135	23,668	11,467	183,666	154,778	28,888			
<b>Total Federal fund receipts and outlays .....</b>	<b>87,677</b>	<b>60,488</b>	<b>27,190</b>	<b>323,764</b>	<b>435,926</b>	<b>-112,162</b>			
Interfund receipts offset against Federal fund outlays .....	85	85		-769	-769				
Federal fund receipts & outlays on the basis of table 4 & 5 .....	87,762	60,573	27,190	322,995	435,157	-112,162			
<b>Net budget receipts &amp; outlays .....</b>	<b>122,897</b>	<b>84,240</b>	<b>38,657</b>	<b>506,661</b>	<b>589,935</b>	<b>-83,274</b>			

<sup>1</sup> Trust fund interfund receipts are now included in the individual trust fund receipt lines, not as offsets to individual trust fund outlay lines as presented previously.

....No transactions.

(\*\*)Less than \$500,000.

Note: Interfund receipts and outlays are transactions between Federal funds and trust funds such as Federal payments and contributions, and interest and profits on investments in Federal securities. They have no net effect on overall budget receipts and outlays since the receipt side of such transactions is offset against budget receipts. In this table, interfund receipts are shown as an adjustment to arrive at total receipts and outlays of trust funds respectively.

Note: Details may not add to totals because of rounding.

Source: Financial Management Service, Department of the Treasury.

**Table 9. Summary of Receipts by Source, and Outlays by Function of the U.S. Government, April 1987 and Other Periods (in millions)**

Classification	This Month	Fiscal Year To Date	Comparable Period Prior Fiscal Year
<b>RECEIPTS</b>			
Individual income taxes .....	\$71,850	\$244,191	\$208,400
Corporation income taxes .....	11,189	46,679	35,131
Social insurance taxes and contributions:			
Employment taxes and contributions .....	30,457	160,668	148,523
Unemployment insurance .....	2,827	10,378	10,670
Other retirement contributions .....	362	2,741	2,755
Excise taxes .....	2,471	18,311	19,702
Estate and gift taxes .....	810	4,415	3,938
Customs .....	1,165	8,042	7,310
Miscellaneous .....	1,767	11,235	11,883
<b>Total .....</b>	<b>122,897</b>	<b>506,661</b>	<b>448,311</b>
<b>OUTLAYS</b>			
National defense .....	24,407	163,206	157,043
International affairs .....	163	6,861	7,514
General science, space, and technology .....	653	5,054	5,418
Energy .....	361	2,823	2,410
Natural resources and environment .....	1,052	7,440	7,557
Agriculture .....	2,641	21,937	21,082
Commerce and housing credit .....	1,129	3,653	208
Transportation .....	1,936	14,400	15,552
Community and regional development .....	592	3,701	4,527
Education, training, employment and social services .....	2,317	17,535	17,625
Health .....	3,672	22,681	20,350
Medicare .....	6,511	43,667	40,027
Income security .....	11,282	75,166	73,376
Social security .....	17,104	118,339	112,927
Veterans benefits and services .....	2,360	15,656	15,598
Administration of justice .....	619	4,018	3,841
General government .....	196	3,013	3,751
General purpose fiscal assistance .....	179	847	4,272
Interest .....	11,295	81,164	81,053
Undistributed offsetting receipts .....	-4,230	-21,227	-19,406
<b>Total .....</b>	<b>84,240</b>	<b>589,935</b>	<b>574,726</b>

Note: Details may not add to totals because of rounding.  
Source: Financial Management Service, Department of the Treasury.

# Explanatory Notes

## 1. Flow of Data Into Monthly Treasury Statement

The *Monthly Treasury Statement (MTS)* is assembled from data in the central accounting system. The major sources of data include monthly accounting reports by Federal entities and disbursing officers, and daily reports from the Federal Reserve banks. These reports detail accounting transactions affecting receipts and outlays of the Federal Government and off-budget Federal entities, and their related effect on the assets and liabilities of the U.S. Government. Information is presented in the *MTS* on a modified cash basis.

## 2. Notes on Receipts

Receipts included in the report are classified into the following major categories: (1) budget receipts and (2) offsetting collections (also called applicable receipts). Budget receipts are collections from the public that result from the exercise of the Government's sovereign or governmental powers, excluding receipts offset against outlays. These collections, also called governmental receipts, consist mainly of tax receipts (including social insurance taxes), receipts from court fines, certain licenses, and deposits of earnings by the Federal Reserve System. Refunds of receipts are treated as deductions from gross receipts.

Offsetting collections are from other Government accounts or the public that are of a business-type or market-oriented nature. They are classified into two major categories: (1) offsetting collections credited to appropriations or fund accounts, and (2) offsetting receipts (i.e., amounts deposited in receipt accounts). Collections credited to appropriation or fund accounts normally can be used without appropriation action by Congress. These occur in two instances: (1) when authorized by law, amounts collected for materials or services are treated as reimbursements to appropriations and (2) in the three types of revolving funds (public enterprise, intragovernmental, and trust); collections are netted against spending, and outlays are reported as the net amount.

Offsetting receipts in receipt accounts cannot be used without being appropriated. They are subdivided into two categories: (1) proprietary receipts—these collections are from the public and they are offset against outlays by agency and by function, and (2) intragovernmental funds—these are payments into receipt accounts from Governmental appropriation or fund accounts. They finance operations within and between Government agencies and are credited with collections from other Government accounts. The transactions may be intrabudgetary when the payment and receipt both occur within the budget or from receipts from off-budget Federal entities in those cases where payment is made by a Federal entity whose budget authority and outlays are excluded from the budget totals.

Intrabudgetary transactions are subdivided into three categories: (1) interfund transactions, where the payments are from one fund group (either Federal funds or trust funds) to a receipt account in the other fund group; (2) Federal intrafund transactions, where the payments and receipts both occur within the Federal fund group; and (3) trust intrafund transactions, where the payments and receipts both occur within the trust fund group.

Offsetting receipts are generally deducted from budget authority and outlays by function, by subfunction, or by agency. There are four types of receipts, however, that are deducted from budget totals as undistributed offsetting receipts. They are: (1) agencies' payments (including payments by off-budget Federal entities) as employers into employees retirement funds, (2) interest received by trust funds, (3) rents and royalties on the Outer Continental Shelf lands, and (4) other interest (i.e., interest collected on Outer Continental Shelf money in deposit funds when such money is transferred into the budget).

## 3. Notes on Outlays

Outlays are generally accounted for on the basis of checks issued by Government disbursing officers, and cash payments made. Certain in-

tragovernmental outlays do not require issuance of checks. An example would be charges made against appropriations representing a part of employees' salaries which are withheld for individual income taxes, and for savings bond allotments. Outlays are stated net of offsetting collections and refunds representing reimbursements as authorized by law, refunds of money previously expended, and receipts of revolving and management funds. Interest on the public debt (public issues) is recognized on the accrual basis. Outlays of off-budget Federal entities are excluded from budget outlay totals.

## 4. Processing

The data on payments and collections are reported by account symbol into the central accounting system. In turn, the data are extracted from this system for use in the preparation of the *MTS*.

There are two major checks which are conducted to assure the consistency of the data reported:

1. Verification of payment data. The monthly payment activity reported by Federal entities on their Statements of Transactions is compared to the payment activity of Federal entities as reported by disbursing officers.
2. Verification of collection data. Reported collections appearing on Statements of Transactions are compared to deposits as reported by Federal Reserve banks.

## 5. Other Sources of Information About Federal Government Financial Activities

- *A Glossary of Terms Used in the Federal Budget Process, March 1981* (Available from the U.S. General Accounting Office, Gaithersburg, Md. 20760). This glossary provides a basic reference document of standardized definitions of terms used by the Federal Government in the budgetmaking process.

- *Daily Treasury Statement* (Available from GPO, Washington, D.C. 20402, on a subscription basis only). *The Daily Treasury Statement* is published each working day of the Federal Government and provides data on the cash and debt operations of the Treasury.

- *Monthly Statement of the Public Debt of the United States* (Available from GPO, Washington, D.C. 20402 on a subscription basis only). This publication provides detailed information concerning the public debt.

- *Treasury Bulletin* (Available from GPO, Washington, D.C. 20402). This quarterly publication provides a summary of statistics concerning the Federal Government's financial operations, international statistics, cash management/debt collection, and special reports.

- *Annual Budget Publications* (Available from GPO, Washington, D.C. 20402). There are five annual publications which provide information concerning the budget:

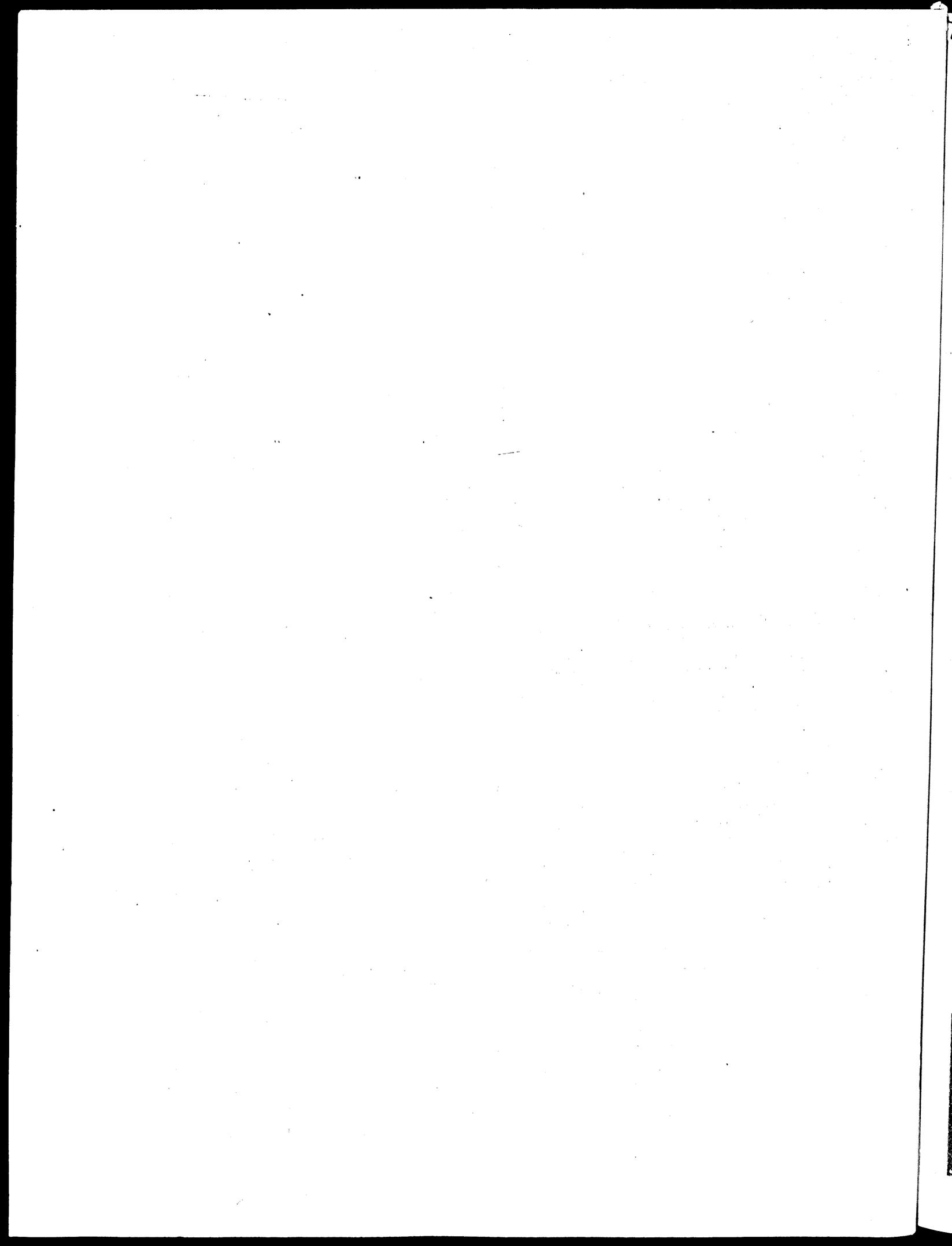
- The Budget of the United States Government, FY 19\_\_*
- Appendix, The Budget of the United States Government, FY 19\_\_*
- The United States Budget in Brief, FY 19\_\_*
- Special Analyses*
- Historical Tables*

- *United States Government Annual Report and Appendix* (Available from Financial Management Service, U.S. Department of the Treasury, Washington, D.C. 20226). This annual report presents budgetary results at the summary level. The appendix presents the individual receipt and appropriation accounts at the detail level.

**Scheduled Release**

**The scheduled release date for the May 1987 Statement  
will be 2:00 p.m. EDT June 19, 1987.**

For sale by the Superintendent of Documents, U.S. Government Printing  
Office, Washington, D.C. 20402 (202) 783-3238. The subscription price is  
\$27.00 per year (domestic), \$33.75 per year (foreign).  
No single copies are sold.



Treas.  
HJ  
10  
AS/

#1470

C.1



For Fiscal Year 1987  
Through May 31, 1987,  
and Other Periods 2 9 3

# Monthly Treasury Statement of Receipts and Outlays of the United States Government

LIBRARY, ROOM 5310

JUN 23 8 27 AM '87

DEPARTMENT OF THE TREASURY  
Department of the Treasury  
Financial Management Service

Summary - page 2	Receipts - page 6	Outlays - page 7	Deficit Financing - page 20	
Receipts/ Outlays by Month - page 26	Federal Trust Funds/ Securities - page 28	Receipts by Source/ Outlays by Function - page 29	Explanatory Notes - page 30	

# Introduction

The *Monthly Treasury Statement of Receipts and Outlays of the United States Government (MTS)* is prepared by the Department of the Treasury, Financial Management Service, and after approval by the Fiscal Assistant Secretary of the Treasury, is normally released on the 15th workday of the month following the reporting month. The publication is based on data provided by Federal entities, disbursing officers, and Federal Reserve banks.

## Audience

The *MTS* is published to meet the needs of: Those responsible for or interested in the cash position of the Treasury; Those who are responsible for or interested in the Government's budget results; and individuals and businesses whose operations depend upon or are related to the Government's financial operations.

## Disclosure Statement

This statement summarizes the financial activities of the Federal Government and off-budget Federal entities conducted in accordance with the Budget of the U.S. Government, i.e., receipts and outlays of funds, the surplus or deficit, and the means of financing the deficit or disposing of the surplus. Information is presented on a modified cash basis: receipts are accounted for on the basis of collections; outlays

of receipts are treated as deductions from gross receipts; revolving and management fund receipts, reimbursements and refunds of monies previously expended are treated as deductions from gross outlays; and interest on the public debt (public issues) is recognized on the accrual basis. Major information sources include accounting data reported by Federal entities, disbursing officers, and Federal Reserve banks.

## Triad of Publications

The *MTS* is part of a triad of Treasury financial reports. The *Daily Treasury Statement* is published each working day of the Federal Government. It provides data on the cash and debt operations of the Treasury based upon reporting of the Treasury account balances by Federal Reserve banks. The *MTS* is a report of Government receipts and outlays, based on agency reporting. The *U.S. Government Annual Report* is the official publication of the detailed receipts and outlays of the Government. It is published annually in accordance with legislative mandates given to the Secretary of the Treasury.

## Data Sources and Information

The Explanatory Notes section of this publication provides information concerning the flow of data into the *MTS* and sources of information relevant to the *MTS*.

**Table 1. Summary of Receipts, Outlays, and the Deficit/Surplus of the U.S. Government, Fiscal Years 1986 and 1987, by Month (in millions)**

Period	Receipts	Outlays	Deficit/Surplus (-)
<b>FY 1986</b>			
October .....	\$57,886	\$84,973	\$27,087
November .....	151,166	184,551	33,386
December .....	168,196	182,853	14,656
January .....	176,698	183,189	6,492
February .....	53,370	77,950	24,580
March .....	49,557	79,700	30,142
April .....	91,438	81,510	-9,928
May .....	46,246	85,642	39,396
June .....	77,024	78,034	1,011
July .....	62,974	85,203	22,229
August .....	56,523	84,434	27,911
September .....	78,013	81,750	3,737
<b>Year-to-Date .....</b>	<b>769,091</b>	<b>989,789</b>	<b>220,698</b>
<b>FY 1987</b>			
October .....	59,012	84,267	25,255
November .....	52,967	79,973	27,006
December .....	78,035	90,112	12,077
January .....	81,771	83,942	2,170
February .....	55,463	83,828	28,366
March .....	56,515	84,527	28,012
April .....	122,897	84,240	-38,657
May .....	47,691	83,435	35,744
<b>Year-to-date .....</b>	<b>554,351</b>	<b>673,370</b>	<b>119,018</b>

<sup>1</sup>Prior year adjustment.

<sup>2</sup>Includes prior month adjustment of \$954 million of interest receipts for Unemployment Trust Fund.

Note: Details may not add to totals due to rounding.

Source: Financial Management Service, Department of the Treasury

**Table 2. Summary of Budget and Off-Budget Results and Financing of the U.S. Government, May 1987 and Other Periods (in millions)**

Classification	Current Month	Actual Fiscal Year to Date	Budget Estimates Full Fiscal Year <sup>1</sup>	Actual Previous Fiscal Year to Date (1986)	Budget Estimates Next Fiscal Year (1988) <sup>1</sup>
Total on-budget and off-budget results:					
Total receipts .....	\$47,691	\$554,351	\$842,390	\$494,558	\$916,571
On-budget receipts .....	30,205	411,374	628,372	361,509	674,473
Off-budget receipts .....	17,486	142,977	214,018	133,049	242,098
Total outlays .....	83,435	673,370	1,015,572	660,368	1,024,328
On-budget outlays .....	66,389	545,879	821,074	541,979	821,900
Off-budget outlays .....	17,046	127,491	194,498	118,389	202,427
Total surplus (+) or deficit (-) .....	-35,744	-119,018	-173,182	-165,810	-107,756
On-budget surplus (+) or deficit (-) .....	-36,184	-134,505	-192,702	-180,470	-147,427
Off-budget surplus (+) or deficit (-) .....	+440	+15,487	+19,520	+14,660	+39,671
Total on-budget and off-budget financing .....	35,744	119,018	173,182	165,810	107,756
Means of financing:					
By Borrowing from the public .....	13,005	118,677	162,248	159,799	106,721
By Reduction of cash and monetary assets, increase (-) .....	24,217	315	11,384	2,064	.....
By Other means .....	-1,478	27	-450	3,947	1,035

<sup>1</sup>Based on the budget of the United States FY 1988 released by the Office of Management and Budget on January 5, 1987.

Note: Details may not add to totals due to rounding.

Source: Financial Management Service, Department of the Treasury

**Figure 1. Monthly Receipts, Outlays, and Budget Deficit/Surplus of the U.S. Government, Fiscal Years 1986 and 1987**

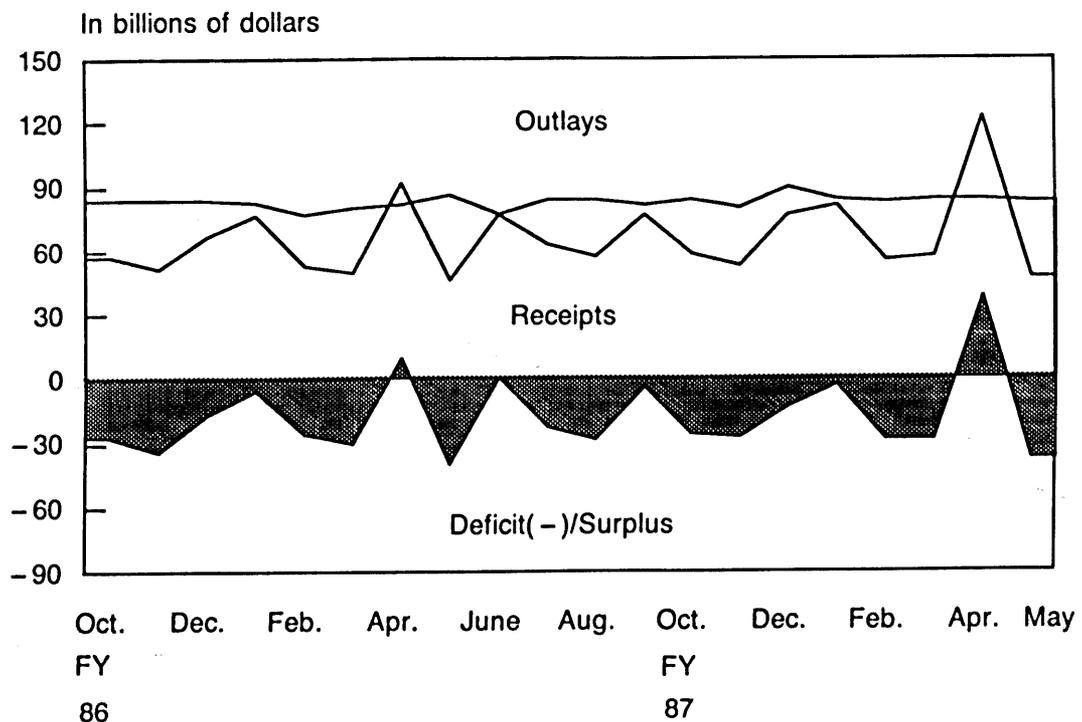


Figure 2. Monthly Receipts of the U.S. Government, by Source, Fiscal Years 1986 and 1987

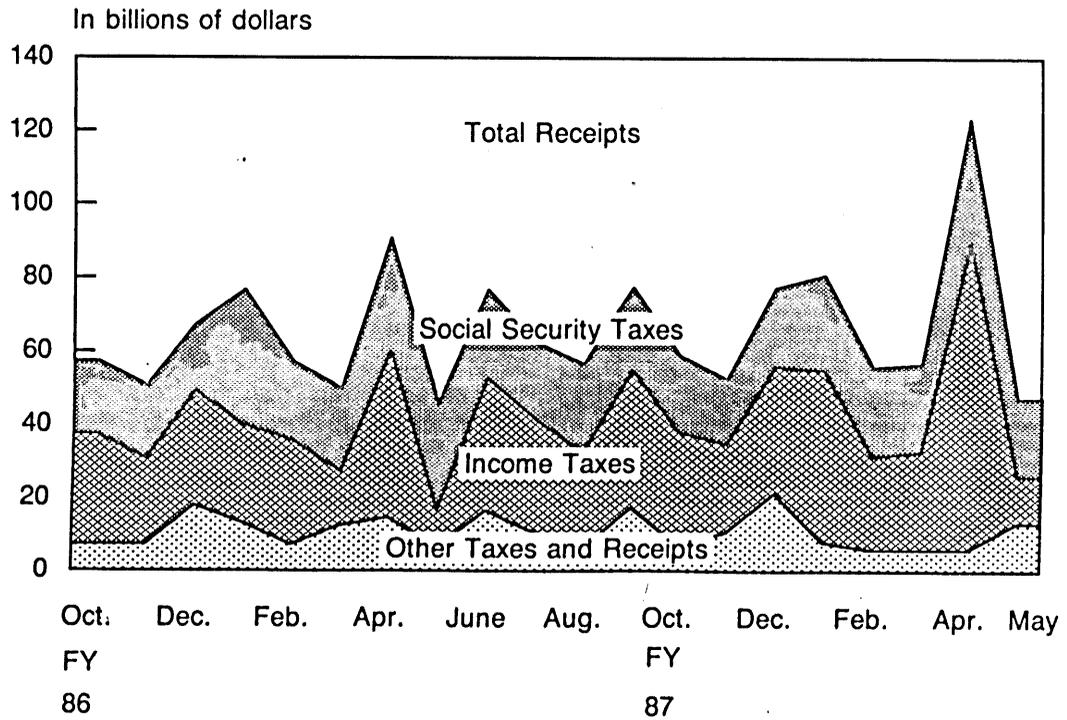
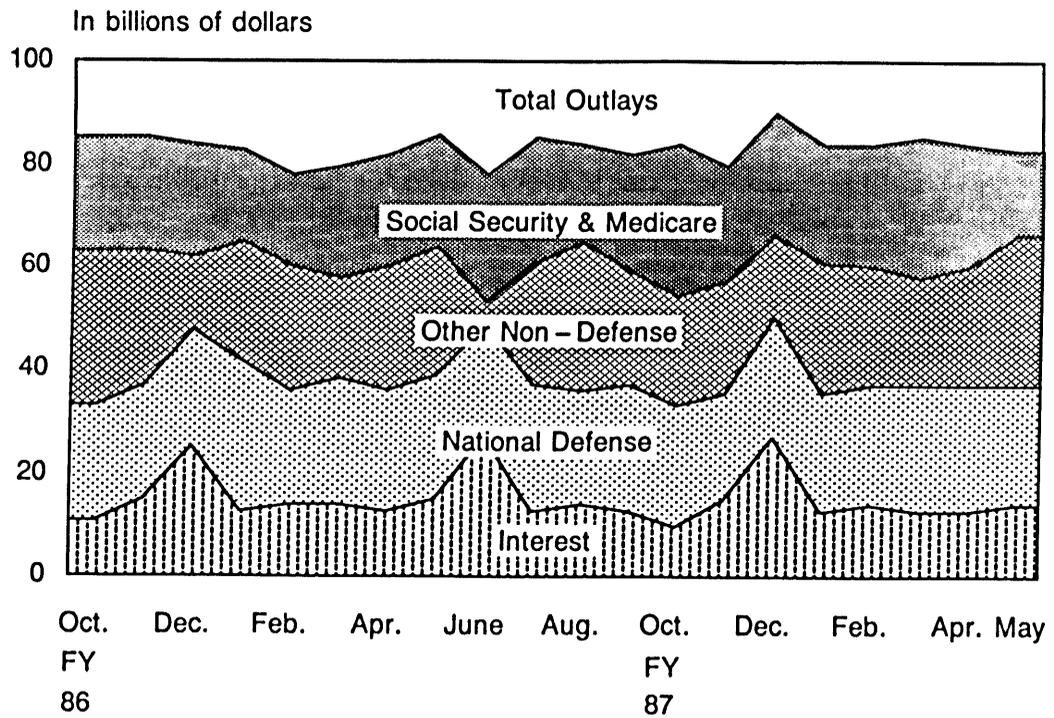


Figure 3. Monthly Outlays of the U.S. Government, by Function, Fiscal Years 1986 and 1987



**Table 3. Summary of Receipts and Outlays of the U.S. Government, May 1987 and Other Periods (in millions)**

Classification	Actual This Month	Actual This Fiscal Year to Date	Actual Comparable Prior Period	Budget Estimate Full Fiscal Year <sup>1</sup>
<b>Budget Receipts</b>				
Individual income taxes .....	\$9,275	\$253,467	\$218,220	\$364,002
Corporation income taxes .....	1,844	48,523	36,579	104,761
Social insurance taxes and contributions:				
Employment taxes and contributions (off-budget) .....	17,486	142,977	133,049	214,018
Employment taxes and contributions (on-budget) .....	4,785	39,961	36,318	59,230
Unemployment insurance .....	7,529	17,907	18,131	23,781
Other retirement contributions .....	419	3,160	3,195	4,431
Excise taxes .....	2,633	20,944	22,371	32,602
Estate and gift taxes .....	726	5,141	4,625	5,998
Customs duties .....	1,142	9,184	8,350	14,445
Miscellaneous receipts .....	1,853	13,088	13,721	19,122
<b>Total Receipts .....</b>	<b>47,691</b>	<b>554,351</b>	<b>494,558</b>	<b>842,390</b>
<b>(On-budget) .....</b>	<b>30,205</b>	<b>411,374</b>	<b>361,509</b>	<b>628,372</b>
<b>(Off-budget) .....</b>	<b>17,486</b>	<b>142,977</b>	<b>133,049</b>	<b>214,018</b>
<b>Budget Outlays</b>				
Legislative Branch .....	119	1,127	1,089	2,131
The Judiciary .....	96	737	735	1,241
Executive Office of the President .....	8	73	73	118
Funds Appropriated to the President .....	862	7,482	7,494	11,830
Department of Agriculture .....	2,935	39,524	41,333	55,063
Department of Commerce .....	209	1,505	1,402	2,441
Department of Defense—Military .....	22,836	181,342	175,614	274,200
Department of Defense—Civil .....	1,725	13,664	13,498	20,942
Department of Education .....	1,233	11,920	12,200	16,752
Department of Energy .....	951	7,120	7,514	10,611
Department of Health and Human Services, except Social Security .....	12,120	99,618	96,973	145,292
Department of Health and Human Services, Social Security .....	17,443	132,263	122,508	202,857
Department of Housing and Urban Development .....	801	10,005	9,784	14,622
Department of the Interior .....	323	3,314	2,965	5,213
Department of Justice .....	335	2,636	2,493	4,788
Department of Labor .....	1,933	16,018	16,074	24,456
Department of State .....	222	1,853	1,953	3,324
Department of Transportation .....	2,024	15,957	17,325	26,216
Department of the Treasury:				
General revenue sharing .....		72	3,381	76
Interest on the public debt .....	15,497	121,387	120,086	191,754
Other .....	-1,299	-8,836	-7,711	-11,589
Environmental Protection Agency .....	344	3,161	3,188	4,579
General Services Administration .....	203	-89	136	-73
National Aeronautics and Space Administration .....	661	4,879	5,125	7,876
Office of Personnel Management .....	2,386	17,491	15,412	27,732
Small Business Administration .....	-12	-2	364	125
Veterans Administration .....	2,049	17,804	19,072	26,835
Other independent agencies .....	1,758	10,899	6,945	17,920
Allowances, undistributed .....				
Undistributed offsetting receipts:				
Interest .....	-1,703	-15,702	-14,826	-34,670
Other .....	-2,626	-23,853	-21,829	-37,091
<b>Total Outlays .....</b>	<b>83,435</b>	<b>673,370</b>	<b>660,368</b>	<b>1,015,572</b>
<b>(On-budget) .....</b>	<b>66,389</b>	<b>545,879</b>	<b>541,979</b>	<b>821,074</b>
<b>(Off-budget) .....</b>	<b>17,046</b>	<b>127,491</b>	<b>118,389</b>	<b>194,498</b>
<b>Surplus (+) or deficit (-) .....</b>	<b>-35,744</b>	<b>-119,018</b>	<b>-165,810</b>	<b>-173,182</b>
<b>(On-budget) .....</b>	<b>-36,184</b>	<b>-134,505</b>	<b>-180,470</b>	<b>-192,702</b>
<b>(Off-budget) .....</b>	<b>+440</b>	<b>+15,487</b>	<b>+14,660</b>	<b>+19,520</b>

<sup>1</sup>Based on the submission of the FY 1988 Budget released by OMB January 5, 1987.  
Source: Financial Management Service, Department of the Treasury.

Table 4. Receipts of the U.S. Government, May 1987 and Other Periods (in millions)

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Receipts	Refunds (Deduct)	Receipts	Gross Receipts	Refunds (Deduct)	Receipts	Gross Receipts	Refunds (Deduct)	Receipts
<b>Individual income taxes:</b>									
Withheld .....	\$24,823			\$215,765			\$210,394		
Presidential Election Campaign Fund .....	7			26			28		
Other .....	7,228			103,696			72,700		
<b>Total—Individual income taxes .....</b>	<b>32,057</b>	<b>22,782</b>	<b>9,275</b>	<b>319,487</b>	<b>\$66,021</b>	<b>\$253,467</b>	<b>283,122</b>	<b>\$64,902</b>	<b>\$218,220</b>
<b>Corporation income taxes .....</b>	<b>2,885</b>	<b>1,042</b>	<b>1,844</b>	<b>61,290</b>	<b>12,768</b>	<b>48,523</b>	<b>49,102</b>	<b>12,523</b>	<b>36,579</b>
<b>Social insurance taxes and contributions:</b>									
Employment taxes and contributions:									
Federal old-age and survivors ins. trust fund:									
Federal Insurance Contributions Act taxes .....	15,419		15,419	117,128		117,128	103,004		103,004
Self-Employment Contributions Act taxes .....	533		533	7,741		7,741	6,870		6,870
Deposits by States .....	-3		-3	5,468		5,468	11,339		11,339
<b>Total—FOASI trust fund .....</b>	<b>15,949</b>		<b>15,949</b>	<b>130,338</b>		<b>130,338</b>	<b>121,213</b>		<b>121,213</b>
Federal disability insurance trust fund:									
Federal Insurance Contributions Act taxes .....	1,483		1,483	11,264		11,264	9,911		9,911
Self-Employment Contributions Act taxes .....	51		51	746		746	671		671
Receipts from Railroad Retirement Account .....									
Deposits by States .....	3		3	629		629	1,254		1,254
<b>Total—FDI trust fund .....</b>	<b>1,537</b>		<b>1,537</b>	<b>12,640</b>		<b>12,640</b>	<b>11,836</b>		<b>11,836</b>
Federal hospital insurance trust fund:									
Federal Insurance Contributions Act taxes .....	4,394		4,394	33,361		33,361	28,570		28,570
Self-Employment Contributions Act taxes .....	148		148	2,142		2,142	1,777		1,777
Receipts from Railroad Retirement Board .....									
Deposits by States .....	8		8	1,825		1,825	3,512		3,512
<b>Total—FHI trust fund .....</b>	<b>4,550</b>		<b>4,550</b>	<b>37,328</b>		<b>37,328</b>	<b>33,859</b>		<b>33,859</b>
Railroad retirement accounts:									
Rail industry pension fund .....	95	(**)	94	1,496	4	1,492	1,305	4	1,302
Railroad social security equivalent benefit .....	140		140	1,141		1,141	1,157		1,157
<b>Total—Employment taxes and contributions .....</b>	<b>22,270</b>	<b>(**)</b>	<b>22,270</b>	<b>182,942</b>	<b>4</b>	<b>182,938</b>	<b>169,370</b>	<b>4</b>	<b>169,367</b>
Unemployment insurance:									
Unemployment trust fund:									
State taxes deposited in Treasury .....	6,015		6,015	13,214		13,214	13,891		13,891
Federal Unemployment Tax Act taxes .....	1,525	17	1,508	4,677	137	4,540	4,336	264	4,071
Railroad Unemployment Ins. Act contributions .....	6		6	153		153	169		169
<b>Total—Unemployment trust fund .....</b>	<b>7,546</b>	<b>17</b>	<b>7,529</b>	<b>18,044</b>	<b>137</b>	<b>17,907</b>	<b>18,396</b>	<b>264</b>	<b>18,131</b>
Federal employees retirement contributions:									
Civil service retirement and disability fund .....	407		407	3,062		3,062	3,103		3,103
Foreign service retirement and disability fund .....	3		3	28		28	27		27
Other .....	1		1	2		2	1		1
<b>Total—Federal employees retirement contributions ..</b>	<b>411</b>		<b>411</b>	<b>3,092</b>		<b>3,092</b>	<b>3,132</b>		<b>3,132</b>
Other retirement contributions:									
Civil service retirement and disability fund .....	8		8	67		67	63		63
<b>Total—Social insurance taxes and contributions .....</b>	<b>30,235</b>	<b>17</b>	<b>30,218</b>	<b>204,146</b>	<b>141</b>	<b>204,005</b>	<b>190,961</b>	<b>268</b>	<b>190,693</b>
<b>Excise taxes:</b>									
Miscellaneous excise taxes <sup>1</sup> .....	1,077	79	998	10,435	468	9,967	12,584	339	12,244
Airport and airway trust fund .....	260	(**)	260	1,987	5	1,981	1,793	7	1,786
Highway trust fund .....	1,337	3	1,334	8,699	96	8,603	8,181	184	7,997
Black lung disability trust fund .....	40		40	393		393	344		344
<b>Total—Excise taxes .....</b>	<b>2,715</b>	<b>82</b>	<b>2,633</b>	<b>21,514</b>	<b>570</b>	<b>20,944</b>	<b>22,901</b>	<b>531</b>	<b>22,371</b>
<b>Estate and gift taxes .....</b>	<b>736</b>	<b>10</b>	<b>726</b>	<b>5,254</b>	<b>113</b>	<b>5,141</b>	<b>4,775</b>	<b>151</b>	<b>4,625</b>
<b>Customs duties .....</b>	<b>1,175</b>	<b>33</b>	<b>1,142</b>	<b>9,502</b>	<b>318</b>	<b>9,184</b>	<b>8,688</b>	<b>339</b>	<b>8,350</b>
<b>Miscellaneous receipts:</b>									
Deposits of earnings by Federal Reserve banks .....	1,407		1,407	11,338		11,338	12,631		12,631
All other .....	447	1	446	1,753	2	1,751	1,094	4	1,090
<b>Total—Miscellaneous receipts .....</b>	<b>1,854</b>	<b>1</b>	<b>1,853</b>	<b>13,090</b>	<b>2</b>	<b>13,088</b>	<b>13,725</b>	<b>4</b>	<b>13,721</b>
<b>Total—Receipts .....</b>	<b>71,658</b>	<b>23,967</b>	<b>47,691</b>	<b>634,284</b>	<b>79,933</b>	<b>554,351</b>	<b>573,274</b>	<b>78,717</b>	<b>494,558</b>
<b>Total—On-budget .....</b>	<b>54,172</b>	<b>23,967</b>	<b>30,205</b>	<b>491,306</b>	<b>79,933</b>	<b>411,374</b>	<b>440,225</b>	<b>78,717</b>	<b>361,509</b>
<b>Total—Off-budget .....</b>	<b>17,486</b>		<b>17,486</b>	<b>142,977</b>		<b>142,977</b>	<b>133,049</b>		<b>133,049</b>

<sup>1</sup>Includes amounts received for Windfall Profits Tax pursuant to P.L.96-223.

... No Transactions.

(\*\*) Less than \$500,000.

Note: Throughout this statement, details may not add to totals because of rounding.

Source: Financial Management Service, Department of the Treasury.

Table 5. Outlays of the U.S. Government, May 1987 and Other Periods (in millions)

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
<b>Legislative Branch:</b>									
Senate	\$26	\$1	\$25	\$199	\$4	\$195	\$186	\$5	\$181
House of Representatives	43	(**)	42	321	2	319	325	6	319
Joint items	5		5	66		66	77		77
Congressional Budget Office	1		1	11		11	11		11
Architect of the Capitol	11		11	72		72	63		63
Library of Congress	16		16	180		180	158		158
Government Printing Office:									
Revolving fund (net)	-14		-14	10		10	8		8
General fund appropriations	8		8	58		58	68		68
General Accounting Office	23		23	194		194	188		188
United States Tax Court	1		1	15		15	16		16
Other Legislative Branch agencies	1		1	12		12	10		10
Proprietary receipts from the public		(**)	(**)		3	-3		3	-3
Intrabudgetary transactions				-2		-2	-6		-6
<b>Total—Legislative Branch</b>	<b>121</b>	<b>1</b>	<b>119</b>	<b>1,137</b>	<b>10</b>	<b>1,127</b>	<b>1,103</b>	<b>14</b>	<b>1,089</b>
<b>The Judiciary:</b>									
Supreme Court of the United States	2		2	11		11	10		10
Courts of appeals, district courts, and other judicial services	89		89	684		684	688		688
Other	6		6	42		42	37		37
<b>Total—The Judiciary</b>	<b>96</b>		<b>96</b>	<b>737</b>		<b>737</b>	<b>735</b>		<b>735</b>
<b>Executive Office of the President:</b>									
Compensation of the President and the White House Office	2		2	17		17	16		16
Office of Management and Budget	2		2	24		24	24		24
Other	4		4	32		32	33		33
<b>Total—Executive Office of the President</b>	<b>8</b>		<b>8</b>	<b>73</b>		<b>73</b>	<b>73</b>		<b>73</b>
<b>Funds Appropriated to the President:</b>									
Disaster relief	11		11	144		144	270		270
<b>International security assistance:</b>									
Guarantee reserve fund	50	49	1	494	479	15	614	504	110
Foreign military sales credit	542	49	493	2,883	461	2,422	2,985	445	2,540
Economic support fund	138		138	2,645		2,645	3,196		3,196
Military assistance	23		23	137		137	698		698
Peacekeeping operations	2		2	30		30	29		29
Other	4		4	31		31	28		28
Proprietary receipts from the public		9	-9		294	-294		98	-98
<b>Total—International security assistance</b>	<b>759</b>	<b>107</b>	<b>653</b>	<b>6,220</b>	<b>1,234</b>	<b>4,986</b>	<b>7,549</b>	<b>1,047</b>	<b>6,502</b>
<b>International development assistance:</b>									
Multilateral assistance:									
Contributions to international financial institutions:									
International Development Association				277		277	457		457
Inter-American Development Bank	(**)		(**)	142		142	209		209
Other				176		176	205		205
International organizations and programs	6		6	179		179	72		72
<b>Total—Multilateral assistance</b>	<b>6</b>		<b>6</b>	<b>774</b>		<b>774</b>	<b>943</b>		<b>943</b>
Agency for International Development:									
Functional development assistance program	128		128	943		943	886		886
Operating expenses, Agency for International Development	14		14	239		239	256		256
Payment to Foreign Service retirement and disability fund				45		45	43		43
Other	24	1	24	183	21	162	193	19	174
Proprietary receipts from the public		74	-74		498	-498		526	-526
<b>Total—Agency for International Development</b>	<b>167</b>	<b>74</b>	<b>92</b>	<b>1,410</b>	<b>519</b>	<b>891</b>	<b>1,379</b>	<b>546</b>	<b>833</b>
Trade and Development Program	2		2	12		12	10		10
Peace Corps	7		7	75		75	86		86
Overseas Private Investment Corporation	-9	-6	-3	7	65	-58	-4	60	-64
Inter-American Foundation	2	1	1	18	13	5	17	8	9
African Development Foundation	(**)		(**)	4		4	2		2
<b>Total—International development assistance</b>	<b>175</b>	<b>69</b>	<b>106</b>	<b>2,299</b>	<b>597</b>	<b>1,702</b>	<b>2,433</b>	<b>613</b>	<b>1,820</b>

Table continued on next page.

Table 5. Outlays of the U.S. Government, May 1987 and Other Periods (in millions)—Continued

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
<b>Funds Appropriated to the President:—Continued</b>									
International Monetary Programs .....	\$160		\$160	-\$636		-\$636	-\$801		-\$801
Military sales programs:									
Foreign military sales trust fund .....	764		764	6,561		6,561	6,367		6,367
Other .....	31	\$63	-32	175	\$211	-36	103	\$192	-88
Proprietary receipts from the public .....		801	-801		5,338	-5,338		6,600	-6,600
Other .....	(**)		(**)	99		99	24		24
<b>Total—Funds Appropriated to the President .....</b>	<b>1,902</b>	<b>1,040</b>	<b>862</b>	<b>14,862</b>	<b>7,380</b>	<b>7,482</b>	<b>15,946</b>	<b>8,452</b>	<b>7,494</b>
<b>Department of Agriculture:</b>									
Departmental administration .....	20		20	77		77	62		62
Agricultural Research Service .....	41		41	335		335	337		337
Cooperative State Research Service .....	23		23	187		187	175		175
Extension Service .....	25		25	212		212	232		232
National Agricultural Statistical Service .....	5		5	37		37	38		38
Economic Research Service .....	4		4	28		28	30		30
Foreign Agricultural Service .....	9		9	55		55	60		60
Foreign Assistance Programs .....	43		43	355		355	594		594
Agricultural Stabilization and Conservation Service .....	65		65	-16		-16	-21		-21
Federal Crop Insurance Corporation .....	31	4	27	491	129	362	493	120	374
Commodity Credit Corporation:									
Price support and related programs .....	685	1,066	-381	24,810	4,935	19,875	24,738	3,958	20,780
National Wool Act Program .....	3		3	137		137	122		122
Rural Electrification Administration .....	103	109	-6	1,793	1,645	148	2,703	2,921	-218
<b>Farmers Home Administration:</b>									
Public enterprise funds:									
Self-help housing land development fund .....	(**)		(**)	(**)	(**)	(**)	(**)	(**)	(**)
Rural housing insurance fund .....	524	282	243	3,544	2,288	1,256	4,422	2,600	1,822
Agricultural credit insurance fund .....	1,047	193	854	4,040	2,912	1,128	7,061	5,374	1,687
Rural development insurance fund .....	174	49	126	1,702	1,149	553	1,744	1,189	554
Rural water and waste disposal grants .....	11		11	101		101	121		121
Salaries and expenses .....	29		29	241		241	229		229
Other .....	4		4	32		32	29	2	27
<b>Total—Farmers Home Administration .....</b>	<b>1,790</b>	<b>523</b>	<b>1,267</b>	<b>9,660</b>	<b>6,350</b>	<b>3,311</b>	<b>13,606</b>	<b>9,166</b>	<b>4,440</b>
<b>Soil Conservation Service:</b>									
Conservation operations .....	24		24	227		227	232		232
Watershed and flood prevention operations .....	13		13	126		126	169		169
Other .....	5		5	41		41	45		45
Animal and Plant Health Inspection Service .....	23		23	212		212	187		187
<b>Agricultural Marketing Service:</b>									
Funds for strengthening markets, income, and supply .....	5		5	285		285	287		287
Other .....	9		9	82	3	79	116	28	88
Food Safety and Inspection Service .....	29		29	244		244	233		233
<b>Food and Nutrition Service:</b>									
Food stamp program .....	1,063		1,063	8,366		8,366	7,726		7,726
Nutrition assistance for Puerto Rico .....	(**)		(**)	1		1	545		545
Child nutrition programs .....	392		392	3,049		3,049	2,872		2,872
Women, infants and children programs .....	131		131	1,111		1,111	1,080		1,080
Other .....	24		24	187		187	200		200
<b>Total—Food and Nutrition Service .....</b>	<b>1,611</b>		<b>1,611</b>	<b>12,714</b>		<b>12,714</b>	<b>12,423</b>		<b>12,423</b>
<b>Forest Service:</b>									
National Forest system .....	73		73	787		787	847		847
Construction .....	14		14	130		130	155		155
Forest research .....	9		9	75		75	74		74
Forest Service permanent appropriations .....	11		11	165		165	284		284
Cooperative work .....	17		17	-11		-11	-49		-49
Other .....	16		16	85		85	51		51
<b>Total—Forest Service .....</b>	<b>140</b>		<b>140</b>	<b>1,231</b>		<b>1,231</b>	<b>1,362</b>		<b>1,362</b>
Other .....	12	3	10	112	21	91	113	20	93
Proprietary receipts from the public .....		78	-78		828	-828		791	-791
Intrabudgetary transactions .....				(**)		(**)			
<b>Total—Department of Agriculture .....</b>	<b>4,717</b>	<b>1,782</b>	<b>2,935</b>	<b>53,435</b>	<b>13,911</b>	<b>39,524</b>	<b>58,337</b>	<b>17,004</b>	<b>41,333</b>

Table continued on next page.

Table 5. Outlays of the U.S. Government, May 1987 and Other Periods (In millions)—Continued

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
<b>Department of Commerce:</b>									
General administration .....	\$61	\$5	\$55	\$364	\$55	\$308	\$265	\$57	\$208
Bureau of the Census .....	9		9	131		131	142		142
Economic and Statistical Analysis .....	4		4	42		42	41		41
Economic Development Assistance .....				(**)		(**)	(**)		(**)
Promotion of Industry and Commerce .....	19		19	157		157	167		167
Science and technology:									
National Oceanic and Atmospheric Administration .....	103	2	101	766	18	748	817	11	805
Patent and Trademark Office .....	8		8	56		56	52		52
National Bureau of Standards .....	14		14	76		76	77		77
National Telecommunications and Information Administration .....	2		2	22		22	19		19
Total—Science and technology .....	127	2	125	920	18	902	965	11	953
Proprietary receipts from the public .....		3	-3		29	-29		37	-37
Intrabudgetary transactions .....	(**)		(**)	-4		-4	-74		-74
<b>Total—Department of Commerce .....</b>	<b>219</b>	<b>10</b>	<b>209</b>	<b>1,608</b>	<b>103</b>	<b>1,505</b>	<b>1,507</b>	<b>105</b>	<b>1,402</b>
<b>Department of Defense—Military:</b>									
Military personnel:									
Department of the Army .....	2,384		2,384	18,490		18,490	18,062		18,062
Department of the Navy .....	2,076		2,076	16,464		16,464	15,652		15,652
Department of the Air Force .....	1,754		1,754	14,016		14,016	13,454		13,454
Total—Military personnel .....	6,214		6,214	48,970		48,970	47,167		47,167
Operation and Maintenance:									
Department of the Army .....	1,958		1,958	14,341		14,341	13,496		13,496
Department of the Navy .....	2,193		2,193	16,260		16,260	15,917		15,917
Department of the Air Force .....	2,121		2,121	13,489		13,489	14,078		14,078
Defense agencies .....	884		884	5,547		5,547	5,192		5,192
Total—Operation and Maintenance .....	7,157		7,157	49,637		49,637	48,682		48,682
Procurement:									
Department of the Army .....	1,253		1,253	10,716		10,716	9,990		9,990
Department of the Navy .....	2,293		2,293	18,746		18,746	17,987		17,987
Department of the Air Force .....	2,464		2,464	21,700		21,700	21,524		21,524
Defense agencies .....	144		144	1,287		1,287	661		661
Total—Procurement .....	6,154		6,154	52,449		52,449	50,162		50,162
Research, Development, Test, and Evaluation:									
Department of the Army .....	414		414	3,025		3,025	2,642		2,642
Department of the Navy .....	722		722	5,965		5,965	6,186		6,186
Department of the Air Force .....	1,100		1,100	9,327		9,327	9,196		9,196
Defense agencies .....	512		512	4,053		4,053	3,188		3,188
Total—Research, Development, Test, and Evaluation .....	2,747		2,747	22,370		22,370	21,212		21,212
Military Construction:									
Department of the Army .....	112		112	1,214		1,214	968		968
Department of the Navy .....	117		117	1,009		1,009	873		873
Department of the Air Force .....	135		135	1,128		1,128	1,054		1,054
Defense agencies .....	88		88	337		337	296		296
Total—Military construction .....	453		453	3,689		3,689	3,191		3,191
Family housing .....	229		229	1,847		1,847	1,836	(**)	1,836
Revolving and Management Funds:									
Public Enterprise Funds .....	(**)	(**)	(**)	11	1	9	2	1	(**)
Intragovernmental Funds:									
Department of the Army .....	-8		-8	363		363	760		760
Department of the Navy .....	-17		-17	1,500	46	1,454	1,173	124	1,050
Department of the Air Force .....	-171		-171	3		3	527		527
Defense agencies .....	-106		-106	705		705	1,078		1,078
Other .....	31	26	5	242	212	30	232	202	30
Proprietary receipts from the public .....		-152	152		500	-500	(**)	368	-368
Intrabudgetary transactions .....	27		27	317		317	286		286
<b>Total—Department of Defense—Military .....</b>	<b>22,710</b>	<b>-126</b>	<b>22,836</b>	<b>182,102</b>	<b>760</b>	<b>181,342</b>	<b>176,310</b>	<b>695</b>	<b>175,614</b>

Table continued on next page.

Table 5. Outlays of the U.S. Government, May 1987 and Other Periods (In millions)—Continued

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
<b>Department of Defense—Civil</b>									
Corps of Engineers:									
General investigations .....	\$11		\$11	\$81		\$81	\$85		\$85
Construction, general .....	76		76	600		600	570		570
Operation and maintenance, general .....	95		95	775		775	793		793
Flood control and coastal emergencies .....	21		21	178		178	252		252
Other .....	17		17	165		165	152		152
Proprietary receipts from the public .....		\$2	-2		\$42	-42		\$27	-27
<b>Total—Corps of Engineers .....</b>	<b>219</b>	<b>2</b>	<b>217</b>	<b>1,798</b>	<b>42</b>	<b>1,756</b>	<b>1,853</b>	<b>27</b>	<b>1,827</b>
Military retirement fund:									
Payments to military retirement fund .....				10,524		10,524	10,500		10,500
Military retirement fund .....	1,512		1,512	12,007		12,007	11,708		11,708
Intrabudgetary transactions .....				-10,524		-10,524	-10,500		-10,500
Other .....	-1	(**)	-2	-94	(**)	-94	-32	(**)	-32
Proprietary receipts from the public .....		2	-2		5	-5		5	-5
<b>Total—Department of Defense—Civil .....</b>	<b>1,730</b>	<b>5</b>	<b>1,725</b>	<b>13,711</b>	<b>47</b>	<b>13,664</b>	<b>13,529</b>	<b>32</b>	<b>13,498</b>
<b>Department of Education:</b>									
Office of Elementary and Secondary Education:									
Compensatory education for the disadvantaged .....	301		301	2,156		2,156	2,523		2,523
Impact aid .....	68		68	504		504	506		506
Special Programs .....	64		64	525		525	12		12
Indian Education .....	1-7		-7	17		17	29		29
<b>Total—Office of Elementary and Secondary Education .....</b>	<b>427</b>		<b>427</b>	<b>3,202</b>		<b>3,202</b>	<b>3,071</b>		<b>3,071</b>
Office of Bilingual Education and Minority Languages Affairs .....									
	1-20		-20	95		95	71		71
Office of Special Education and Rehabilitative Services:									
Education for the handicapped .....	1-13		-13	1,031		1,031	1,187		1,187
Rehabilitation services and handicapped research .....	101		101	984		984	914		914
Payments to institutions for the handicapped .....	21		21	81		81	80		80
Office of Vocational and Adult Education .....	105		105	914		914	625		625
Office of Postsecondary Education:									
College housing loans .....	4	77	-73	52	366	-314	35	126	-91
Student financial assistance .....	289		289	3,373		3,373	3,991		3,991
Guaranteed student loans .....	284		284	1,838		1,838	2,194		2,194
Higher education .....	27		27	297		297	-23		-23
Howard University .....	62		62	158		158	79		79
Higher education facilities loans and insurance .....	-23		-23	-62		-62	6		6
<b>Total—Office of Postsecondary Education .....</b>	<b>643</b>	<b>77</b>	<b>566</b>	<b>5,655</b>	<b>366</b>	<b>5,289</b>	<b>6,282</b>	<b>126</b>	<b>6,156</b>
Office of Educational Research and Improvement .....									
	23		23	163		163	-23		-23
Departmental Management .....	27		27	185		185	168		168
Proprietary receipts from the public .....		5	-5		25	-25		49	-49
<b>Total—Department of Education .....</b>	<b>1,315</b>	<b>82</b>	<b>1,233</b>	<b>12,311</b>	<b>391</b>	<b>11,920</b>	<b>12,375</b>	<b>175</b>	<b>12,200</b>
<b>Department of Energy:</b>									
Atomic energy defense activities .....									
	618		618	4,883		4,883	4,999		4,999
Energy programs:									
General science and research activities .....	56		56	451		451	449		449
Energy supply, R and D activities .....	134		134	1,301		1,301	1,407		1,407
Uranium supply and enrichment activities .....	89		89	689		689	773		773
Fossil energy research and development .....	24		24	209		209	226		226
Naval petroleum and oil shale reserves .....	13		13	94		94	106		106
Energy conservation .....	25		25	146		146	320		320
Strategic petroleum reserve .....	59		59	487		487	431		431
Federal Energy Regulatory Commission .....	7		7	61		61	63		63
Alternative Fuels Productions .....	(**)		(**)	1		1	-2		-2
Nuclear waste disposal fund .....	36		36	283		283	255		255
Other .....	14		14	169		169	155		155
<b>Total—Energy Programs .....</b>	<b>457</b>		<b>457</b>	<b>3,889</b>		<b>3,889</b>	<b>4,184</b>		<b>4,184</b>
Power Marketing Administration .....									
	108	74	34	811	746	65	815	797	18
Departmental Administration .....	28		28	238		238	243		243
Proprietary receipts from the public .....		252	-252		1,889	-1,889		1,894	-1,894
Intrabudgetary transactions .....	66		66	-67		-67	-36		-36
<b>Total—Department of Energy .....</b>	<b>1,277</b>	<b>326</b>	<b>951</b>	<b>9,755</b>	<b>2,635</b>	<b>7,120</b>	<b>10,205</b>	<b>2,692</b>	<b>7,514</b>

Table continued on next page.

Table 5. Outlays of the U.S. Government, May 1987 and Other Periods (in millions)—Continued

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
<b>Department of Health and Human Services Except Social Security:</b>									
Public Health Service:									
Food and Drug Administration	\$46	(**)	\$46	\$275	\$1	\$273	\$288	\$2	\$286
Health Resources and Services Administration:									
Public enterprise funds:									
Medical facilities guaranteed and loan fund								1	-1
Other	2		2	9		9	19		19
Health resources and services	121		121	992		992	1,004		1,004
Indian health and facilities	73		73	573		573	571		571
Centers for Disease Control	41		41	279		279	276		276
National Institutes of Health:									
Cancer Research	100		100	817		817	832		832
Heart, Lung, and Blood Research	75		75	546		546	581		581
National Institute of Diabetes, and Digestive and Kidney Diseases	47		47	314		314	369		369
Neurological and Communicative Disorders and Stroke	37		37	281		281	269		269
Allergy and Infectious Diseases	32		32	258		258	254		254
General Medical Sciences	39		39	308		308	308		308
Child Health and Human Development	24		24	209		209	215		215
Other research institutes	58		58	428		428	418		418
Research resources	32		32	191		191	202		202
Other	24		24	49		49	42		42
Total—National Institutes of Health	467		467	3,401		3,401	3,489		3,489
Alcohol, Drug Abuse, and Mental Health Administration	102		102	766		766	665		665
Office of Assistant Secretary for Health	11		11	127		127	127		127
Total—Public Health Service	865	(**)	865	6,422	1	6,420	6,438	3	6,435
Health Care Financing Administration:									
Grants to States for Medicaid	2,257		2,257	18,032		18,032	16,385		16,385
Payments to health care trust funds	1,786		1,786	14,157		14,157	12,249		12,249
Program management	5		5	61		61	44		44
Other	1		1	-4	-1	-3	-2	4	-6
Federal hospital insurance trust fund:									
Benefit payments	4,078		4,078	33,672		33,672	32,443		32,443
Administrative expenses and construction	71		71	547		547	439		439
Interest on normalized tax transfers									
Total—FHI trust fund	4,149		4,149	34,219		34,219	32,882		32,882
Federal supplementary medical ins. trust fund:									
Benefit payments	2,519		2,519	19,309		19,309	16,073		16,073
Administrative expenses and construction	81		81	638		638	706		706
Total—FSMI trust fund	2,599		2,599	19,946		19,946	16,779		16,779
Total—Health Care Financing Administration	10,797		10,797	86,412	-1	86,412	78,336	4	78,333
Social Security Administration:									
Payments to social security trust funds	101		101	3,921		3,921	7,395		7,395
Special benefits for disabled coal miners	79		79	640		640	669		669
Supplemental security income program	958		958	7,230		7,230	7,587		7,587
Total—Social Security Administration	1,138		1,138	11,791		11,791	15,651		15,651
Family Support Administration:									
Program Administration	6		6	34		34			
Family Support Payments to States	958		958	7,230		7,230	6,722		6,722
Low Income Home Energy Assistance	79		79	1,655		1,655	1,825		1,825
Refugee and Entrant Assistance	40		40	291		291	271		271
Community Services	22		22	236		236	238		238
Work Incentives	9		9	84		84	75		75
Total—Family Support Administration	1,114		1,114	9,529		9,529	9,131		9,131
Human Development Services:									
Social services block grants	256		256	1,930		1,930	1,829		1,829
Human development services	158		158	1,344		1,344	1,368		1,368
Family social services	72		72	542		542	559		559
Other									
Total—Human Development Services	485		485	3,816		3,816	3,756		3,756
Departmental management	19		19	90		90	132		132
Proprietary receipts from the public		\$511	-511		4,284	-4,284		3,836	-3,836
Intrabudgetary transactions:									
Payments for health insurance for the aged:									
Federal hospital insurance trust fund									
Federal supplementary medical insurance trust fund	-1,762		-1,762	-13,359		-13,359	-12,159		-12,159
Payments for tax and other credits:									
Federal hospital insurance trust fund	-24		-24	-797		-797	-90		-90
Other							-380		-380
Total—Department of Health and Human Services, Except Social Security	12,632	511	12,120	103,903	4,285	99,618	100,816	3,842	96,973

Table continued on next page.

Table 5. Outlays of the U.S. Government, May 1987 and Other Periods (in millions)

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
<b>Department of Health and Human Services, Social Security:</b>									
Federal old-age and survivors insurance trust fund:									
Benefit payments	\$15,632		\$15,632	\$120,841		\$120,841	\$115,039		\$115,039
Administrative expenses and construction	100		100	1,086		1,086	1,062		1,062
Payment to railroad retirement account									
Interest expense on interfund borrowings							542		542
Interest on normalized tax transfers				274		274	144		144
<b>Total—FOASI trust fund</b>	<b>15,732</b>		<b>15,732</b>	<b>122,201</b>		<b>122,201</b>	<b>116,788</b>		<b>116,788</b>
Federal disability insurance trust fund:									
Benefit payments	1,760		1,760	13,589		13,589	12,867		12,867
Administrative expenses and construction	52		52	401		401	396		396
Payment to railroad retirement account									
Interest on normalized tax transfers				26		26	14		14
<b>Total—FDI trust fund</b>	<b>1,812</b>		<b>1,812</b>	<b>14,016</b>		<b>14,016</b>	<b>13,277</b>		<b>13,277</b>
Proprietary receipts from the public		(**)	(**)		\$33	-33		(**)	(**)
Intrabudgetary Transactions <sup>2</sup>	-101		-101	-3,921		-3,921	-7,557		-7,557
<b>Total—Department of Health and Human Services, Social Security</b>	<b>17,443</b>	<b>(**)</b>	<b>17,443</b>	<b>132,296</b>	<b>33</b>	<b>132,263</b>	<b>122,508</b>	<b>(**)</b>	<b>122,508</b>
<b>Department of Housing and Urban Development:</b>									
Housing Programs:									
Public enterprise funds:									
Federal Housing Administration fund	402	\$626	-224	3,483	4,215	-731	854	\$1,986	-1,133
Housing for the elderly or handicapped fund	27	42	-15	807	340	468	822	306	516
Other	5	5	(**)	38	43	-5	23	40	-16
Rent supplement payments	4		4	33		33	32		32
Homeownership assistance	11		11	118		118	178		178
Rental housing assistance	44		44	417		417	410		410
Low-rent public housing	50		50	550		550	1,545		1,545
College housing grants	2		2	13		13	15		15
Lower income housing assistance	647		647	5,340		5,340	5,002		5,002
Other	5		5	32		32	35		35
<b>Total—Housing Programs</b>	<b>1,198</b>	<b>673</b>	<b>525</b>	<b>10,832</b>	<b>4,598</b>	<b>6,235</b>	<b>8,915</b>	<b>2,332</b>	<b>6,583</b>
Public and Indian Housing:									
Payments for operation of low-income housing projects	2		2	825		825	806		806
Low-rent housing—loans and other expenses	104	7	97	1,006	90	916	633	102	531
<b>Total—Public and Indian Housing</b>	<b>106</b>	<b>7</b>	<b>99</b>	<b>1,831</b>	<b>90</b>	<b>1,741</b>	<b>1,439</b>	<b>102</b>	<b>1,337</b>
Government National Mortgage Association:									
Management and liquidating functions fund	10	14	-3	96	357	-261	250	985	-735
Guarantees of mortgage-backed securities	19	63	-44	99	277	-179	16	205	-189
Participation sales fund	-54		-54	34		34	-82		-82
<b>Total—Government National Mortgage Association</b>	<b>-24</b>	<b>77</b>	<b>-101</b>	<b>228</b>	<b>635</b>	<b>-406</b>	<b>184</b>	<b>1,190</b>	<b>-1,006</b>
Community Planning and Development:									
Public enterprise fund	5	16	-10	48	104	-56	72	85	-13
Community Development Grants	233	1	232	1,971	21	1,951	2,316	47	2,269
Urban development grants	26		26	253		253	320		320
Other	7		7	73		73	52		52
<b>Total—Community Planning and Development</b>	<b>271</b>	<b>17</b>	<b>255</b>	<b>2,346</b>	<b>125</b>	<b>2,221</b>	<b>2,760</b>	<b>132</b>	<b>2,628</b>
Management and administration	21		21	196		196	203		203
Other	2		2	19		19	40		40
<b>Total—Department of Housing and Urban Development</b>	<b>1,574</b>	<b>773</b>	<b>801</b>	<b>15,452</b>	<b>5,448</b>	<b>10,005</b>	<b>13,540</b>	<b>3,755</b>	<b>9,784</b>

Table continued on next page.

Table 5. Outlays of the U.S. Government, May 1987 and Other Periods (in millions)

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
<b>Department of the Interior:</b>									
Land and minerals management:									
Bureau of Land Management:									
Management of lands and resources .....	\$29		\$29	\$271		\$271	\$274		\$274
Payments in lieu of taxes .....	(**)		(**)	(**)		(**)	(**)		(**)
Other .....	7		7	132		132	72		72
Minerals Management Service .....	42		42	356		356	437		437
Office of Surface Mining Reclamation and Enforcement .....	31		31	204		204	209		209
<b>Total—Land and minerals management .....</b>	<b>109</b>		<b>109</b>	<b>964</b>		<b>964</b>	<b>993</b>		<b>993</b>
Water and science:									
Bureau of Reclamation:									
Construction program .....	48	\$10	38	487	\$46	440	541	\$62	479
Operation and maintenance .....	11		11	87		87	97		97
Other .....	23		23	117		117	94		94
Geological Survey .....	26		26	248		248	286		286
Bureau of Mines .....	13	2	11	100	14	86	101	19	81
<b>Total—Water and science .....</b>	<b>121</b>	<b>12</b>	<b>109</b>	<b>1,038</b>	<b>60</b>	<b>979</b>	<b>1,118</b>	<b>81</b>	<b>1,037</b>
Fish and wildlife and parks:									
United States Fish and Wildlife Service .....									
National Park Service .....	49		49	395		395	395		395
	67		67	607		607	603		603
<b>Total—Fish and wildlife and parks .....</b>	<b>116</b>		<b>116</b>	<b>1,001</b>		<b>1,001</b>	<b>997</b>		<b>997</b>
Bureau of Indian Affairs:									
Operation of Indian programs .....									
Construction .....	71		71	625		625	610		610
Indian tribal funds .....	5		5	66		66	74		74
Other .....	50		50	215		215	202		202
	6	1	6	43	8	35	39	6	33
<b>Total—Bureau of Indian Affairs .....</b>	<b>133</b>	<b>1</b>	<b>132</b>	<b>949</b>	<b>8</b>	<b>941</b>	<b>925</b>	<b>6</b>	<b>919</b>
Territorial and International Affairs .....									
Departmental offices .....	15		15	352	1	351	132	1	131
Proprietary receipts from the public:	7		7	55		55	74		74
Receipts from oil and gas leases, national petroleum reserve in Alaska .....		1	-1		(**)	(**)		(**)	(**)
Other .....		133	-133		945	-945		1,179	-1,179
Intrabudgetary transactions .....	-33		-33	-33		-33	-7		-7
<b>Total—Department of the Interior .....</b>	<b>469</b>	<b>146</b>	<b>323</b>	<b>4,327</b>	<b>1,014</b>	<b>3,314</b>	<b>4,232</b>	<b>1,268</b>	<b>2,965</b>
<b>Department of Justice:</b>									
Legal activities .....									
Federal Bureau of Investigation .....	83		83	515		515	507		507
Drug Enforcement Administration .....	90		90	773		773	790		790
Immigration and Naturalization Service .....	38		38	265		265	225		225
Federal Prison System .....	52		52	418		418	382		382
Office of Justice Programs .....	66	4	62	487	26	461	433	22	412
Other .....	18		18	146	(**)	146	104	(**)	104
	-9		-9	58		58	73		73
<b>Total—Department of Justice .....</b>	<b>338</b>	<b>4</b>	<b>335</b>	<b>2,662</b>	<b>26</b>	<b>2,636</b>	<b>2,515</b>	<b>22</b>	<b>2,493</b>
<b>Department of Labor:</b>									
Employment and Training Administration:									
Training and employment services .....	313		313	2,021		2,021	2,056		2,056
Community service employment for older Americans .....	22		22	254		254	210		210
Federal unemployment benefits and allowances .....	21		21	83		83	-11		-11
State unemployment insurance and employment service operation .....	13		13	65		65	21		21
Advances to the unemployment trust fund and other funds .....	13		13	89		89	116		116
Other .....	5		5	42		42	42		42

Table continued on next page.

Table 5. Outlays of the U.S. Government, May 1987 and Other Periods (in millions)—Continued

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
<b>Department of Labor:—Continued</b>									
Employment and Training Administration:—Continued									
Unemployment trust fund:									
Federal-State unemployment insurance:									
State unemployment benefits	\$1,129		\$1,129	\$11,015		\$11,015	\$11,022		\$11,022
State administrative expenses	186		186	1,505		1,505	1,595		1,595
Federal administrative expenses	8		8	66		66	91		91
Veterans employment and training	11		11	88		88	80		80
Repayment of advances from the general fund	147		147	803		803	582		582
Railroad unemployment benefits	11		11	131		131	146		146
Other	1		1	16		16	19		19
<b>Total—Unemployment trust fund</b>	<b>1,493</b>		<b>1,493</b>	<b>13,625</b>		<b>13,625</b>	<b>13,536</b>		<b>13,536</b>
<b>Total—Employment and Training Administration</b>	<b>1,880</b>		<b>1,880</b>	<b>16,178</b>		<b>16,178</b>	<b>15,969</b>		<b>15,969</b>
Labor-Management Services	5		5	38		38	37		37
Pension Benefit Guaranty Corporation	55	\$13	42	325	\$285	40	150	\$260	-110
Employment Standards Administration:									
Salaries and Expenses	14		14	113		113	123		123
Special benefits	85		85	-215		-215	-3		-3
Black lung disability trust fund	53		53	422		422	399		399
Special workers compensation expenses	5		5	48		48	44		44
Occupational safety and health administration	19		19	142		142	142		142
Mine safety and health administration	11		11	96		96	99		99
Bureau of Labor Statistics	17		17	111		111	81		81
Departmental management	19		19	89		89	87		87
Proprietary receipts from the public		(**)	(**)		1	-1		1	-1
Intrabudgetary transactions	-217		-217	-1,042		-1,042	-792		-792
<b>Total—Department of Labor</b>	<b>1,946</b>	<b>13</b>	<b>1,933</b>	<b>16,305</b>	<b>286</b>	<b>16,018</b>	<b>16,335</b>	<b>261</b>	<b>16,074</b>
<b>Department of State:</b>									
Administration of Foreign Affairs:									
Salaries and expenses	134		134	952		952	888		888
Acquisition and maintenance of buildings abroad	22		22	158		158	157		157
Payment to Foreign Service retirement and disability fund				127		127	118		118
Foreign Service retirement and disability fund	23		23	180		180	160		160
Other	1		1	29		29	15		15
<b>Total—Administration of Foreign Affairs</b>	<b>179</b>		<b>179</b>	<b>1,446</b>		<b>1,446</b>	<b>1,338</b>		<b>1,338</b>
International Organizations and Conferences	4		4	273		273	449		449
International Commissions	2		2	17		17	19		19
Migration and Refugee Assistance	28		28	222		222	241		241
International Narcotics Control	7		7	36		36	36		36
Other	1		1	33		33	35		35
Proprietary receipts from the public								4	-4
Intrabudgetary transactions	(**)		(**)	-174		-174	-163		-163
<b>Total—Department of State</b>	<b>222</b>		<b>222</b>	<b>1,853</b>		<b>1,853</b>	<b>1,956</b>	<b>4</b>	<b>1,953</b>
<b>Department of Transportation:</b>									
Federal Highway Administration:									
Highway trust fund:									
Federal-aid highways	926		926	7,369		7,369	8,169		8,169
Other	1		1	35	22	12	37	1	36
Other programs	8		8	65		65	117		117
<b>Total—Federal Highway Administration</b>	<b>934</b>		<b>934</b>	<b>7,469</b>	<b>22</b>	<b>7,447</b>	<b>8,322</b>	<b>1</b>	<b>8,321</b>
National Highway Traffic Safety Administration	25		25	141		141	141		141

Table continued on next page.

Table 5. Outlays of the U.S. Government, May 1987 and Other Periods (in millions)—Continued

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
<b>Department of Transportation:—Continued</b>									
Federal Railroad Administration:									
Grants to National Railroad Passenger Corporation .....	\$1	\$2	-\$2	\$463	-\$6	\$469	\$526	\$107	\$419
Other .....	55		55	131	(**)	131	154	2	152
Total—Federal Railroad Administration .....	56	2	53	594	-6	600	680	109	571
Urban Mass Transportation Administration:									
Formula grants .....	250		250	1,177		1,177	1,033		1,033
Discretionary grants .....	67		67	401		401	473		473
Other .....	59		59	555		555	661		661
Federal Aviation Administration:									
Operations .....	114		114	1,457		1,457	1,380		1,380
Other .....	8		8	56		56	66		66
Airport and airway trust fund:									
Grants-in-aid for airports .....	45		45	590		590	572		572
Facilities and equipment .....	94		94	536		536	481		481
Research, engineering and development .....	15		15	113		113	184		184
Operations .....	91		91	413		413	420		420
Total—Airport and airway trust fund .....	245		245	1,652		1,652	1,658		1,658
Total—Federal Aviation Administration .....	367		367	3,165		3,165	3,103		3,103
Coast Guard:									
Operating expenses .....	155		155	1,183		1,183	1,118		1,118
Acquisition, construction, and improvements .....	52		52	289		289	276		276
Retired pay .....	29		29	229		229	227		227
Other .....	10	(**)	10	75	3	73	95	3	92
Total—Coast Guard .....	245	(**)	245	1,776	3	1,774	1,715	3	1,713
Maritime Administration:									
Public enterprise funds .....	28	10	19	619	142	477	1,179	181	999
Operating-differential subsidies .....	17		17	154		154	193		193
Other .....	2		2	58		58	55		55
Other .....	-3	1	-4	72	7	-65	118	9	110
Proprietary receipts from the public .....		5	-5		50	-50		43	-43
Intrabudgetary transactions .....	-3		-3	-6		-6	-5		-5
Total—Department of Transportation .....	2,042	18	2,024	16,176	218	15,957	17,671	345	17,325
<b>Department of the Treasury:</b>									
Departmental Offices .....									
Office of Revenue Sharing:									
Salaries and expenses .....	(**)		(**)	3		3	5		5
General Revenue Sharing .....	(**)		(**)	72		72	3,381		3,381
Federal Law Enforcement Training Center .....	2		2	11		11	10		10
Financial Management Service:									
Salaries and expenses .....	19		19	153		153	161		161
Claims, Judgements, and Relief Acts .....	51		51	246		246	199		199
Energy Security Reserve .....	2		2	29		29	23		23
Other .....	21		21	203		203	611		611
Total—Financial Management Service .....	93		93	631		631	995		995
Federal Financing Bank:									
Oregon Veterans Housing .....								60	-60
Other .....	1,437	1,604	-167	6,930	7,606	-676	7,868	8,424	-557
Bureau of Alcohol, Tobacco and Firearms .....	13		13	111		111	111		111
United States Customs Service .....	139		139	663		663	522		522
Bureau of Engraving and Printing .....	-9		-9	-27		-27	-16		-16
United States Mint .....	3		3	78		78	67		67
Bureau of the Public Debt .....	18		18	132		132	134		134

Table continued on next page.

Table 5. Outlays of the U.S. Government, May 1987 and Other Periods (in millions)—Continued

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
<b>Department of the Treasury:—Continued</b>									
Internal Revenue Service:									
Salaries and expenses	\$6		\$6	\$58		\$58	\$56		\$56
Processing tax returns	118		118	921		921	822		822
Examinations and appeals	110		110	1,014		1,014	924		924
Investigation, collection and taxpayer service	93		93	754		754	721		721
Payment where credit exceeds liability for tax	89		89	1,318		1,318	1,295		1,295
Refunding internal revenue collections, interest	143		143	1,203		1,203	1,254		1,254
Internal revenue collections for Puerto Rico	17		17	151		151	131		131
Other	1	(**)	(**)	3	\$2	(**)	2	\$1	(**)
<b>Total—Internal Revenue Service</b>	<b>576</b>	<b>(**)</b>	<b>576</b>	<b>5,423</b>	<b>2</b>	<b>5,420</b>	<b>5,204</b>	<b>1</b>	<b>5,203</b>
United States Secret Service	27		27	204		204	182		182
Comptroller of the Currency	14	\$1	13	118	108	10	144	119	25
Interest on the public debt:									
Public issues (accrual basis)	13,121		13,121	104,052		104,052	104,255		104,255
Special issues (cash basis)	2,376		2,376	17,335		17,335	15,831		15,831
<b>Total—Interest on the public debt</b>	<b>15,497</b>		<b>15,497</b>	<b>121,387</b>		<b>121,387</b>	<b>120,086</b>		<b>120,086</b>
Proprietary receipts from the public		432	-432		2,274	-2,274		1,832	-1,832
Receipts from off-budget Federal entities					-300	-300		-158	-158
Intrabudgetary transactions					-11,718	-11,718		-11,905	-11,905
<b>Total—Department of the Treasury</b>	<b>16,235</b>	<b>2,037</b>	<b>14,198</b>	<b>122,614</b>	<b>9,991</b>	<b>112,623</b>	<b>126,192</b>	<b>10,437</b>	<b>115,755</b>
<b>Environmental Protection Agency:</b>									
Salaries and expenses	50		50	445		445	411		411
Research and development	16		16	136		136	127		127
Abatement, control, and compliance	54		54	367		367	297		297
Construction grants	186		186	1,927		1,927	2,056		2,056
Hazardous substance superfund	39		39	295		295	307		307
Other	(**)	(**)	(**)	654	1	653	153	(**)	153
Proprietary receipts from the public		2	-2		12	-12		13	-13
Intrabudgetary transactions					-650	-650		-150	-150
<b>Total—Environmental Protection Agency</b>	<b>346</b>	<b>2</b>	<b>344</b>	<b>3,174</b>	<b>13</b>	<b>3,161</b>	<b>3,202</b>	<b>14</b>	<b>3,188</b>
<b>General Services Administration:</b>									
Real property activities	83		83	-270	6	-277	-82	3	-85
Personal property activities	126		126	169		169	275		275
Information Resources Management Service	(**)		(**)	-39		-39	-39		-39
Federal Property Resources Activities	-27		-27	-12		-12	-122		-122
General activities	14		14	85		85	88		88
Proprietary receipts from the public		1	-1		38	-38		45	-45
Other		-9	9		-22	22		-63	63
<b>Total—General Services Administration</b>	<b>195</b>	<b>-8</b>	<b>203</b>	<b>-67</b>	<b>22</b>	<b>-89</b>	<b>120</b>	<b>-15</b>	<b>136</b>
<b>National Aeronautics and Space Administration:</b>									
Research and development	192		192	1,447		1,447	1,714		1,714
Space flight, control, and data communications	353		353	2,419		2,419	2,379		2,379
Construction of facilities	12		12	102		102	129		129
Research and program management	105		105	911		911	903		903
Other							(**)		(**)
<b>Total—National Aeronautics and Space Administration</b>	<b>651</b>		<b>661</b>	<b>4,879</b>		<b>4,879</b>	<b>5,125</b>		<b>5,125</b>
<b>Office of Personnel Management:</b>									
Government payment for annuitants, employees health benefits	146		146	1,024		1,024	737		737
Payment to civil service retirement and disability fund	(**)		(**)	1		1	1		1
Civil service retirement and disability fund	2,187		2,187	16,696		16,696	15,907		15,907
Employees health benefits fund	911	701	210	4,822	4,627	195	4,724	5,432	-707
Employees life insurance fund	91	263	-171	649	1,160	-511	621	1,187	-566
Retired employees health benefits fund	1	1	(**)	9	7	2	8	8	(**)
Other	17		17	106		106	64		64
Intrabudgetary transactions:									
Civil service retirement and disability fund:									
General fund contributions	(**)		(**)	-1		-1	-1		-1
Other	-3		-3	-22		-22	-22		-22
<b>Total—Office of Personnel Management</b>	<b>3,351</b>	<b>965</b>	<b>2,386</b>	<b>23,285</b>	<b>5,794</b>	<b>17,491</b>	<b>22,038</b>	<b>6,626</b>	<b>15,412</b>

Table continued on next page.

Table 5. Outlays of the U.S. Government, May 1987 and Other Periods (in millions)—Continued

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
<b>Small Business Administration:</b>									
Public enterprise funds:									
Business loan and investment fund .....	\$88	\$87	\$1	\$1,022	\$998	\$24	\$1,030	\$719	\$311
Disaster loan fund .....	16	50	-34	316	535	-219	376	529	-153
Other .....	2	1	1	21	9	12	21	9	12
Other .....	20	(**)	20	181	(**)	181	194	.....	194
<b>Total—Small Business Administration .....</b>	<b>126</b>	<b>138</b>	<b>-12</b>	<b>1,540</b>	<b>1,542</b>	<b>-2</b>	<b>1,621</b>	<b>1,257</b>	<b>364</b>
<b>Veterans Administration:</b>									
Public enterprise funds:									
Loan guaranty revolving fund .....	178	315	-137	1,438	1,272	166	1,193	1,008	184
Direct loan revolving fund .....	1	4	-3	13	34	-21	15	39	-23
Other .....	41	38	3	319	331	-12	324	283	40
Compensation and pensions .....	1,220	.....	1,220	9,620	.....	9,620	10,751	.....	10,751
Readjustment benefits .....	81	.....	81	592	.....	592	785	.....	785
Medical care .....	742	.....	742	6,153	.....	6,153	5,996	.....	5,996
Medical and prosthetic research .....	16	.....	16	123	.....	123	122	.....	122
General operating expenses .....	55	.....	55	505	.....	505	514	.....	514
Construction projects .....	46	.....	46	347	.....	347	357	.....	357
Post-Vietnam era veterans education account .....	26	.....	26	207	.....	207	173	.....	173
Insurance funds:									
National service life .....	83	.....	83	692	.....	692	703	.....	703
United States government life .....	4	.....	4	26	.....	26	30	.....	30
Veterans special life .....	6	4	1	53	87	-34	50	81	-31
Other .....	-11	.....	-11	51	.....	51	75	.....	75
Proprietary receipts from the public:									
National service life .....	.....	36	-36	.....	296	-296	.....	297	-297
United States government life .....	.....	(**)	(**)	.....	(**)	(**)	.....	(**)	(**)
Other .....	.....	35	-35	.....	250	-250	.....	205	-205
Intrabudgetary transactions .....	-8	.....	-8	-67	.....	-67	-102	.....	-102
<b>Total—Veterans Administration .....</b>	<b>2,480</b>	<b>431</b>	<b>2,049</b>	<b>20,074</b>	<b>2,270</b>	<b>17,804</b>	<b>20,985</b>	<b>1,913</b>	<b>19,072</b>
<b>Independent agencies:</b>									
Action .....	14	.....	14	103	.....	103	110	.....	110
Board for International Broadcasting .....	11	.....	11	119	.....	119	84	.....	84
Corporation for Public Broadcasting .....	.....	.....	.....	200	.....	200	160	.....	160
District of Columbia:									
Federal payment .....	.....	.....	.....	459	.....	459	527	.....	527
Proprietary receipts from the public .....	.....	2	-2	.....	295	-295	.....	564	-564
Equal Employment Opportunity Commission .....	11	.....	11	104	.....	104	110	.....	110
Export-Import Bank of the United States .....	42	352	-310	1,414	2,732	-1,318	1,740	2,528	-788
Federal Communications Commission .....	7	.....	7	57	.....	57	62	.....	62
Federal Deposit Insurance Corporation .....	1,216	885	331	7,094	7,493	-399	4,234	3,966	269
Federal Emergency Management Agency:									
Public Enterprise Funds .....	17	27	-10	137	253	-115	367	167	200
Salaries and expenses .....	9	.....	9	77	.....	77	79	.....	79
Emergency management and planning assistance .....	39	.....	39	195	.....	195	187	.....	187
Emergency food distribution and shelter program .....	21	.....	21	60	.....	60	55	.....	55
Federal Home Loan Bank Board:									
Public enterprise funds:									
Federal Home Loan Bank Board revolving fund .....	4	3	1	23	33	-10	29	28	1
Federal Savings and Loan Insurance Corp. fund .....	558	90	467	5,540	1,354	4,185	1,575	1,694	-120
Federal Trade Commission .....	9	.....	9	45	.....	45	40	.....	40
Federal Retirement Thrift Investment Board .....	1	36	-35	2	36	-33	.....	.....	.....
Intragovernmental agencies:									
Appalachian Regional Commission .....	10	(**)	10	92	1	91	98	1	96
Washington Metropolitan Area Transit Authority .....	.....	.....	.....	26	.....	26	30	.....	30
Other .....	(**)	.....	(**)	2	.....	2	2	.....	2
Legal Services Corporation .....	27	.....	27	206	.....	206	207	.....	207
National Archives and Record Administration .....	6	.....	6	64	.....	64	63	.....	63
National Credit Union Administration:									
Central liquidity facility .....	49	21	28	171	172	-1	135	236	-100
Other .....	23	1	22	53	198	-146	-12	233	-245

Table continued on next page.

Table 5. Outlays of the U.S. Government, May 1987 and Other Periods (in millions)—Continued

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
<b>Independent agencies:—Continued</b>									
National Foundation on the Arts and the Humanities:									
National Endowment for the Arts	\$10		\$10	\$93		\$93	\$104		\$104
National Endowment for the Humanities	12		12	79		79	82		82
Institute of Museum Services	4		4	15		15	15		15
National Labor Relations Board	9		9	84		84	89		89
National Science Foundation	113		113	926		926	960		960
Nuclear Regulatory Commission	35		35	255		255	283		283
Panama Canal Commission	38	\$34	4	310	\$293	17	268	\$292	-24
Postal Service:									
Public Enterprise Funds	32,410	2,279	131	20,616	21,615	-999	20,718	22,209	-1,491
Payment to the Postal Service Fund				488		488	540		540
<b>Railroad Retirement Board:</b>									
Federal windfall subsidy									
Federal payments to the railroad retirement accounts	31		31	250		250	255		255
Milwaukee railroad restructuring, administration	(**)		(**)	189		189	49		49
Railroad retirement accounts:	(**)		(**)	2		2	4		4
Social Security Equivalent Benefit Account	321		321	2,553		2,553	2,501		2,501
Benefits payments and claims	190		190	1,515		1,515	1,445		1,445
Advances to the railroad retirement account from the									
FOASI trust fund	-63		-63	-501		-501	-467		-467
Advances to the railroad retirement account from the									
FDI trust fund	-4		-4	-30		-30	-36		-36
Disbursements for the payment of FOASI benefits	64		64	500		500	468		468
Disbursements for the payment of FDI benefits	4		4	28		28	35		35
Administrative expenses	7		7	40		40	33		33
Interest on refunds of taxes	(**)		(**)	(**)		(**)	(**)		(**)
Other	(**)		(**)	1		1			
Intrabudgetary Transactions:									
Railroad retirement account:									
Payments from other funds to railroad retirement trust funds									
Interest on advances to railroad accounts				-7		-7			
Repayment of advances by railroad retirement board									
Federal payments to the railroad social security equivalent benefit account				-101		-101			
Federal payments to the rail industry pension fund				-89		-89	-25		-25
<b>Total—Railroad Retirement Board</b>	<b>549</b>		<b>549</b>	<b>4,349</b>		<b>4,349</b>	<b>4,262</b>		<b>4,262</b>
Securities and Exchange Commission	8		8	71		71	80		80
Smithsonian Institution	16		16	154		154	144		144
Tennessee Valley Authority	480	373	107	4,106	3,377	729	7,167	6,613	554
United States Information Agency	68	(**)	68	525	(**)	525	507	(**)	507
United States Railway Association				12	(**)	12	2		2
Other independent agencies	37	3	34	458	32	427	430	58	372
<b>Total—Independent agencies</b>	<b>5,865</b>	<b>4,107</b>	<b>1,758</b>	<b>48,783</b>	<b>37,884</b>	<b>10,899</b>	<b>45,534</b>	<b>38,589</b>	<b>6,945</b>
<b>Undistributed offsetting receipts:</b>									
Other Interest									
Employer share, employee retirement:		(**)	(**)		902	-902		1,071	-1,071
Legislative Branch:									
United States Tax Court:									
Tax court judges survivors annuity fund									
The Judiciary:				(**)		(**)	(**)		(**)
Judicial survivors annuity fund				-1		-1	-2		-2
Department of Defense—Civil:									
Military retirement fund	-1,549		-1,549	-12,133		-12,133	-11,852		-11,852
Department of Health and Human Services:									
Federal old-age and survivors insurance trust fund (OFF-BUDGET)									
Federal disability insurance trust fund (OFF-BUDGET)	-253		-253	-1,928		-1,928	-1,681		-1,681
Federal hospital insurance trust fund	-24		-24	-186		-186	-161		-161
Department of State:	-151		-151	-1,139		-1,139	-1,037		-1,037
Foreign Service retirement and disability fund	-4		-4	-33		-33	-27		-27
Office of Personnel Management:									
Civil Service retirement and disability fund	-611		-611	-3,783		-3,783	-3,322		-3,322
Independent Agencies:									
Federal Retirement Thrift Investment Board:									
Thrift Savings fund	-28		-28	-39		-39			
<b>Subtotal</b>	<b>-2,621</b>		<b>-2,621</b>	<b>-19,242</b>		<b>-19,242</b>	<b>-18,082</b>		<b>-18,082</b>

Table continued on next page.

Table 5. Outlays of the U.S. Government, May 1987 and Other Periods (In millions)—Continued

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
<b>Undistributed offsetting receipts:—Continued</b>									
Interest received by trust funds:									
The Judiciary:									
Judicial survivors annuity fund .....	- \$2		- \$2	- \$7		- \$7	- \$7		- \$7
Department of Defense—Civil:									
Education benefits fund .....	- 10		- 10	- 6		- 6	5		5
Military retirement fund .....	- 1,335		- 1,335	<sup>4</sup> 1,043		1,043	592		592
Soldiers' and Airmen's Home permanent fund .....	- 9		- 9	- 13		- 13	- 9		- 9
Corps of Engineers .....	(**)		(**)	- 6		- 6	- 15		- 15
Department of Health and Human Services:									
Federal old-age and survivors insurance trust fund (OFF-BUDGET) .....	- 112		- 112	- 2,243		- 2,243	- 2,003		- 2,003
Federal disability insurance trust fund (OFF-BUDGET) .....	- 8		- 8	- 415		- 415	- 274		- 274
Federal hospital insurance trust fund .....	- 45		- 45	- 1,975		- 1,975	- 1,156		- 1,156
Federal supplementary medical insurance trust fund ..	- 11		- 11	- 547		- 547	- 624		- 624
Department of Labor:									
Unemployment trust fund .....	- 14		- 14	- 968		- 968	- 859		- 859
Department of State:									
Foreign Service retirement and disability fund .....	(**)		(**)	- 152		- 152	- 134		- 134
Department of Transportation:									
Airport and airway trust fund .....	- 2		- 2	- 424		- 424	- 409		- 409
Highway trust fund .....	- 4		- 4	- 591		- 591	- 649		- 649
Environmental Protection Agency:									
Other .....	(**)		(**)	(**)		(**)			
Post-closure liability trust fund .....	(**)		(**)	(**)		(**)	- 2		- 2
Office of Personnel Management fund:									
Civil Service retirement and disability fund .....	- 98		- 98	- 7,642		- 7,642	- 7,340		- 7,340
Veterans Administration:									
United States government life insurance fund .....	(**)		(**)	- 9		- 9	- 10		- 10
National service life insurance fund .....	- 1		- 1	- 474		- 474	- 461		- 461
Independent agencies:									
Federal Retirement thrift investment board:									
Thrift savings fund .....	- 1		- 1	- 2		- 2			
Railroad Retirement Board:									
Railroad retirement account .....	- 46		- 46	- 325		- 325	- 371		- 371
Other .....	- 5		- 5	- 39		- 39	- 33		- 33
Subtotal .....	- 1,702		- 1,702	- 14,797		- 14,797	- 13,761		- 13,761
Unrealized Discount on trust fund investments .....	(**)		(**)	- 3		- 3	6		6
Rents and Royalties on the Outer Continental Shelf lands ..		\$5	- 5		\$2,737	- 2,737		\$3,747	- 3,747
Sale of major assets .....					1,875	- 1,875			
<b>Total—Undistributed offsetting receipts .....</b>	<b>- 4,323</b>	<b>5</b>	<b>- 4,328</b>	<b>- 34,041</b>	<b>5,514</b>	<b>- 39,555</b>	<b>- 31,837</b>	<b>4,818</b>	<b>- 36,655</b>
<b>Total outlays .....</b>	<b>95,697</b>	<b>12,262</b>	<b>83,435</b>	<b>772,946</b>	<b>99,576</b>	<b>673,370</b>	<b>762,673</b>	<b>102,305</b>	<b>660,368</b>
<b>Total On-Budget .....</b>	<b>78,651</b>	<b>12,262</b>	<b>66,389</b>	<b>645,422</b>	<b>99,543</b>	<b>545,879</b>	<b>644,284</b>	<b>102,305</b>	<b>541,979</b>
<b>Total Off-Budget .....</b>	<b>17,046</b>	<b>(**)</b>	<b>17,046</b>	<b>127,524</b>	<b>33</b>	<b>127,491</b>	<b>118,389</b>	<b>(**)</b>	<b>118,389</b>
<b>Total Surplus (+) or Deficit .....</b>			<b>- 35,744</b>			<b>- 119,018</b>			<b>- 165,810</b>
<b>Total On-Budget .....</b>			<b>- 36,184</b>			<b>- 134,505</b>			<b>- 180,470</b>
<b>Total Off-Budget .....</b>			<b>+ 440</b>			<b>+ 15,487</b>			<b>+ 14,660</b>

MEMORANDUM

Receipts offset against outlays (In millions)

	Current Fiscal Year to Date	Comparable Period Prior Fiscal Year
Proprietary receipts .....	\$23,753	\$23,466
Receipts from off-budget Federal entities .....	300	158
Intrabudgetary transactions .....	76,629	79,839
<b>Total receipts offset against outlays .....</b>	<b>100,683</b>	<b>103,463</b>

<sup>1</sup>Adjustment to prior reporting.

<sup>2</sup>Includes FICA and SECA tax credits, non-contributory military service credits, special benefits for the aged, and credit for unnegotiated OASI benefit checks.

<sup>3</sup>The Postal Service figure represents reporting for the full calendar month of May and is partially estimated. This estimate includes \$589 million for postal money orders between May 9th, and 31st.

<sup>4</sup>Includes a purchase of trust fund securities at a premium.

**Table 6. Means of Financing the Deficit or Disposition of Surplus by the U.S. Government, May 1987 and Other Periods (In millions)**

Assets and Liabilities Directly Related to Budget and Off-budget Activity	Net Transactions (-) denotes net reduction of either liability or asset accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
<b>Liability accounts</b>						
Borrowing from the public:						
Public debt securities, issued under general financing authorities:						
Obligations of the United States, issued by:						
United States Treasury .....	\$19,373	\$162,213	\$194,077	\$2,110,304	\$2,253,145	\$2,272,518
Federal Financing Bank .....			14,169	15,000	15,000	15,000
Total public debt securities .....	19,373	162,213	208,246	2,125,304	2,268,145	2,287,518
Agency securities, issued under special financing authorities (See Schedule B. For other agency borrowing, see Schedule C) .....	2	-416	-82	4,217	3,800	3,801
Total federal securities .....	19,374	161,797	208,164	2,129,522	2,271,945	2,291,319
Deduct:						
Federal securities held as investments of government accounts (See Schedule D) .....	6,369	43,121	48,365	383,919	420,671	427,040
Total borrowing from the public .....	13,005	118,677	159,799	1,745,602	1,851,274	1,864,279
Accrued interest payable to the public .....	-10,168	-4,442	-1,284	29,481	35,206	25,038
Allocations of special drawing rights .....	-96	358	410	5,945	6,400	6,304
Deposit funds .....	354	-1,877	-3,901	10,944	8,712	9,067
Miscellaneous liability accounts (includes checks outstanding etc.) .....	3,500	-946	11,431	16,477	12,031	15,531
Total liability accounts .....	6,594	111,770	166,454	1,808,448	1,913,624	1,920,219
<b>Asset accounts (deduct)</b>						
Cash and monetary assets:						
U.S. Treasury operating cash: <sup>1</sup>						
Federal Reserve account .....	-23,305	-1,130	-1,091	7,514	29,688	6,383
Tax and loan note accounts .....	666	2,853	-3,161	23,870	26,056	26,723
Balance .....	-22,638	1,722	-4,252	31,384	55,744	33,106
Special drawing rights:						
Total holdings .....	24	609	1,219	8,295	8,879	8,904
SDR certificates issued to Federal Reserve Banks .....			-200	-5,018	-5,018	-5,018
Balance .....	24	609	1,019	3,277	3,861	3,886
Reserve position on the U.S. quota in the IMF:						
U.S. subscription to International Monetary Fund:						
Direct quota payments .....				19,699	19,699	19,699
Maintenance of value adjustments .....	-353	1,311	1,501	2,043	3,707	3,354
Letter of credit issued to IMF .....	106	-703	-620	-10,489	-11,298	-11,192
Dollar deposits with the IMF .....	4	7	-4	-64	-61	-57
Receivable/payable (-) for interim maintenance of value adjustments	193	-673	-689	-331	-1,197	-1,004
Balance .....	-49	-58	188	10,858	10,850	10,801
Loans to International Monetary Fund .....	-107	-267	-100	1,047	887	780
Other cash and monetary assets .....	-1,447	-2,322	1,081	11,317	10,442	8,995
Total cash and monetary assets .....	-24,217	-315	-2,064	57,883	81,785	57,568
Miscellaneous asset accounts .....	-4,885	-6,595	2,998	17,738	16,028	11,143
Total asset accounts .....	-29,102	-6,910	934	75,621	97,813	68,711
<b>Excess of liabilities (+) or assets (-)</b> .....	<b>+35,697</b>	<b>+118,680</b>	<b>+165,520</b>	<b>+1,732,827</b>	<b>+1,815,811</b>	<b>+1,851,508</b>
Transactions not applied to current year's surplus or deficit (See Schedule A for details) .....	48	338	290		290	338
<b>Total budget and off-budget federal entitlements</b> <b>[Financing of deficit (+) or disposition of surplus (-)]</b> .....	<b>+35,744</b>	<b>+119,018</b>	<b>+165,810</b>	<b>+1,732,827</b>	<b>+1,816,102</b>	<b>+1,851,846</b>

<sup>1</sup> Major sources of information used to determine Treasury's operating cash include the Daily Balance Wires from Federal Reserve Banks, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communications System and reconciling wires from Internal Revenue Service Centers. Operating cash is presented on a modified cash basis, deposits are reflected, as received; and withdrawals are reflected as processed.

... No transactions.

(\*\*) Less than \$500,000.

Note: Details may not add to totals because of rounding.

Source: Financial Management Service, Department of the Treasury.

**Table 6. Schedule A—Analysis of Change in Excess of Liabilities of the U.S. Government, May 1987 and Other Periods (in millions)**

Classification	This Month	Fiscal Year to Date	
		This Year	Prior Year
<b>Excess of liabilities beginning of period:</b>			
Based on composition of unified budget in preceding period .....	\$1,815,811	\$1,732,827	\$1,512,576
Adjustments during current fiscal year for changes in composition of unified budget .....			
Excess of liabilities beginning of period (current basis) .....	1,815,811	1,732,827	1,512,576
<b>Budget surplus (-) or deficit:</b>			
Based on composition of unified budget in prior fiscal year .....	35,744	119,018	165,810
Changes in composition of unified budget .....			
Total surplus (-) or deficit (Table 2) .....	35,744	119,018	165,810
Total—on-budget (Table 2) .....	36,184	134,505	180,470
Total—off-budget (Table 2) .....	-440	-15,487	-14,660
<b>Transactions not applied to current year's surplus or deficit:</b>			
Seigniorage .....	-40	-308	-290
Increment on gold .....			
Proceeds from currency .....			
Profit on sale of gold .....		-8	
Net gain (-)/loss for IMF loan valuation adjustment .....	-8	-22	
Total—transactions not applied to current year's surplus or deficit .....	-48	-338	-290
<b>Excess of liabilities close of period .....</b>	<b>1,851,508</b>	<b>1,851,508</b>	<b>1,678,096</b>

**Table 6. Schedule B—Securities issued by Federal Agencies Under Special Financing Authorities, May 1987 and Other Periods (in millions)**

Classification	Net Transactions (-) denotes net reduction of liability accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
<b>Agency securities, issued under special financing authorities:</b>						
Obligations of the United States, issued by:						
Export-Import Bank .....		-\$6	-\$2	\$6	(**)	(**)
Obligations guaranteed by the United States, issued by:						
Department of Defense:						
Family housing mortgages .....	-\$2	-16	-30	37	\$23	\$21
Department of Housing and Urban Development:						
Federal Housing Administration .....	3	51	1	117	165	168
Department of the Interior:						
Bureau of Land Management .....		-2	-2	15	13	13
Department of Transportation:						
Coast Guard:						
Family housing mortgages .....				(**)	(**)	(**)
Obligations not guaranteed by the United States, issued by:						
Department of Defense:						
Homeowners assistance mortgages .....	(**)	1	2	3	4	4
Department of Housing and Urban Development:						
Government National Mortgage Association .....		-200		2,165	1,965	1,965
Independent agencies:						
Postal Service .....				250	250	250
Tennessee Valley Authority .....		-245	-50	1,625	1,380	1,380
<b>Total agency securities .....</b>	<b>2</b>	<b>-416</b>	<b>-82</b>	<b>4,217</b>	<b>3,800</b>	<b>3,801</b>

....No transactions.

(\*\*) Less than \$500,000.

Note: Details may not add to totals because of rounding.

Source: Financial Management Service, Department of the Treasury.

**Table 6. Schedule C (Memorandum)—Federal Agency Borrowing Financed Through the Issue of Public Debt Securities, May 1987 and Other Periods (in millions)**

Classification	Transactions			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
<b>Borrowing from the Treasury:</b>						
Commodity Credit Corporation .....	- \$246	- \$1,192	\$595	\$24,800	\$23,854	\$23,854
Commerce, Fishing Vessels, NOAA .....						
Export-Import Bank of the United States .....						
Federal Emergency Management Agency:						
National Insurance Development Fund .....		14	6	76	90	90
Federal Financing Bank .....	-29	-765	-13,299	141,598	140,862	140,833
Federal Housing Administration:						
General insurance .....		-40	-50	1,396	1,356	1,356
Special risk insurance .....		-57		1,912	1,855	1,855
General Services Administration:						
Pennsylvania Avenue Development Corporation .....				52	52	52
Rural Communication Development Fund .....			2	25	25	25
Rural Electrification Administration .....	52	95	26	7,865	7,909	7,960
Rural Telephone Bank .....				759	759	759
Secretary of Agriculture, Farmers Home Administration:						
Rural housing insurance fund .....	35	-1,220	-955	4,276	3,021	3,056
Agricultural credit insurance fund .....	785	810	880	8,065	8,090	8,875
Rural development insurance fund .....	90	-190	-170	1,861	1,581	1,671
Federal Crop Insurance Corp .....				113	113	113
Secretary of Education:						
College housing loans .....				2,587	2,587	2,587
Secretary of Energy:						
Alternative fuel production, DOE .....						
Bonneville Power Administration .....		25		1,459	1,484	1,484
Secretary of Housing and Urban Development:						
Housing for the elderly or handicapped .....		550	550	5,351	5,901	5,901
Low-Rent Public housing .....	100	310	-14,587	490	700	800
Urban renewal fund .....						
Secretary of the Interior:						
Bureau of Mines, helium fund .....				252	252	252
Railroad retirement account .....			793	2,128	2,128	2,128
Railroad retirement social security equivalent fund .....	182	1,519	1,434	2,003	3,340	3,522
Secretary of Transportation:						
Aircraft purchase loan guarantee program .....		-14		17	3	3
Federal ship revolving fund .....	5	320	1,040	1,375	1,690	1,695
Railroad revitalization and improvement .....		1	12	12	13	13
Rail service assistance .....						
Regional rail reorganization .....				96	96	96
Smithsonian Institution:						
John F. Kennedy Center parking facilities .....				20	20	20
Tennessee Valley Authority .....				150	150	150
Veterans Administration:						
Veterans direct loan program .....				1,730	1,730	1,730
Ocean Freight .....		6			6	6
<b>Total agency borrowing from the Treasury financed through issues of public debt securities .....</b>	<b>974</b>	<b>172</b>	<b>-23,723</b>	<b>210,468</b>	<b>209,667</b>	<b>210,640</b>

**Table 6. Schedule C (Memorandum)—Federal Agency Borrowing Financed Through the Issue of Public Debt Securities, May 1987 and Other Periods (in millions)—Continued**

Classification	Transactions			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
<b>Borrowing from the Federal Financing Bank:</b>						
Funds Appropriated to the President:						
Foreign military sales .....	\$17	\$138	\$670	\$18,797	\$18,918	\$18,935
Overseas Private Investment Corporation .....		-1	-3	1	1	1
Department of Agriculture:						
Rural Electrification Administration .....	17	130	174	25,687	25,799	25,816
Farmers Home Administration:						
Agriculture Credit Insurance Fund .....				28,395	28,395	28,395
Rural Housing Insurance Fund .....		-150	375	29,101	28,951	28,951
Rural Development Insurance Fund .....	50	80		7,878	7,908	7,958
Department of the Navy .....		31	446	1,758	1,788	1,788
Department of Education:						
Student Loan Marketing Association .....				4,970	4,970	4,970
Department of Health and Human Services Except Social Security:						
Medical Facilities Guarantee and Loan Fund .....	-13	-13	-3	210	210	197
Department of Housing and Urban Development:						
Low Rent Housing Loans and Other Expenses .....		-37	-35	2,111	2,074	2,074
Community Development Grants .....		26	12	333	359	359
Department of Interior:						
Territorial and International Affairs .....		-1	-1	62	61	61
Department of Transportation:						
Grants to National Railroad Passenger Corporation .....	-2	-6	-7	61	57	55
General Services Administration:						
Federal Buildings Fund .....	-1	-4	-4	402	399	398
National Aeronautics and Space Administration:						
Space Flight, Control and Data Communications .....		-79		888	809	809
Small Business Administration:						
Business Loan and Investment Fund .....	-8	-97	127	1,809	1,721	1,712
Independent Agencies:						
Export-Import Bank of the United States .....		-461	-159	14,268	13,807	13,807
National Credit Union Administration .....	28	1	-100	104	75	103
Postal Service .....				2,854	2,854	2,854
Tennessee Valley Authority .....	68	909	565	16,917	17,758	17,826
U.S. Railway Association .....		11		74	85	85
Washington Metropolitan Transit Authority .....				177	177	177
<b>Total borrowing from the Federal Financing Bank .....</b>	<b>156</b>	<b>477</b>	<b>1,709</b>	<b>156,857</b>	<b>157,176</b>	<b>157,331</b>

Note: This table has been expanded to include lending by the Federal Financing Bank accomplished by the purchase of agency financial assets, by the acquisition of agency debt securities, and by direct loans on behalf of an agency. The Federal Financing Bank borrows from Treasury and issues its own securities and in turn may loan these funds to agencies in lieu of agencies borrowing directly through Treasury or issuing their own securities.

Note: Details may not add to totals because of rounding.  
 Source: Financial Management Service, Department of the Treasury.  
 ... No transactions.

**Table 6. Schedule D—Investments of Federal Government Accounts in Federal Securities, May 1987 and Other Periods (in millions)**

Classification	Net Purchases or Sales (-)			Securities Held as Investments Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
<b>Federal funds:</b>						
Department of Agriculture .....	\$1	\$2	-\$2	\$4	\$5	\$6
Department of Commerce .....	(**)	(**)	86	12	12	12
Department of Energy .....	\$25	115	87	1,423	1,513	1,537
Department of Health and Human Services .....		9	1	7	16	.16
Department of Housing and Urban Development:						
Federal Housing Administration:						
Federal Housing Administration fund:						
Public debt securities .....	200	1,024	1,104	5,525	6,350	6,550
Agency securities .....	(**)	(**)	-1	134	134	134
Government National Mortgage Association:						
Management and liquidating functions fund:						
Public debt securities .....	2	237	533	417	653	654
Agency securities .....	(**)	-2	-9	74	72	72
Guarantees of mortgage-backed securities:						
Public debt securities .....	44	171	182	1,301	1,428	1,472
Agency securities .....		8	6	9	17	17
Participation sales fund:						
Public debt securities .....	54	-117	100	2,243	2,072	2,126
Agency securities .....				12	12	12
Housing Management:						
Community disposal operations fund:						
Agency securities .....						
Other .....	(**)	(**)			(**)	(**)
Department of the Interior .....	-15	-2,765	-3,474	4,006	1,256	1,241
Department of Labor .....	-42	-40	111	409	411	369
Department of Transportation .....	4	15	12	146	158	161
Department of the Treasury .....	36	2,229	-2,039	481	2,674	2,710
Veterans Administration:						
Veterans reopened insurance fund .....	-4	1	-45	608	613	609
Independent agencies:						
Export-Import Bank of the United States .....	310	856	663	124	670	980
Federal Emergency Management Agency:						
National insurance development fund .....	15	105	-150		90	105
Federal Savings and Loan Insurance Corporation:						
Public debt securities .....	-467	-4,205	105	4,717	978	512
Agency securities .....		(**)		67	67	67
Postal Service .....	-643	556	1,290	3,803	5,003	4,360
National Credit Union Administration .....	-22	144	246	1,383	1,550	1,528
Other .....	2	55	121	1,236	1,290	1,291
Total public debt securities .....	-502	-1,608	-1,067	27,848	26,741	26,239
Total agency securities .....	(**)	6	-3	296	302	302
<b>Total Federal funds .....</b>	<b>-502</b>	<b>-1,602</b>	<b>-1,070</b>	<b>28,144</b>	<b>27,043</b>	<b>26,541</b>
<b>Trust funds:</b>						
Legislative Branch:						
United States Tax Court .....		(**)	(**)	2	2	2
Library of Congress .....		2	1	1	3	3
The Judiciary:						
Judicial survivors annuity fund .....		2	6	113	115	115
Funds Appropriated to the President .....		(**)	(**)	1	1	1
Department of Agriculture .....	5	32	21	4	32	36
Department of Commerce .....		(**)	(**)		(**)	(**)
Department of Defense—Military .....	-1	-3	1	9	7	5
Department of Defense—Civil .....	1,378	9,613	10,063	20,870	29,105	30,483
Other .....	37	176	107	484	623	660
Department of Health and Human Services:						
Federal old-age and survivors insurance trust fund:						
Public debt securities .....	690	16,825	3,821	36,948	53,083	53,773
Agency securities .....	-220	-537	3,207	8,335	8,018	7,798
Federal disability insurance trust fund .....						
Federal hospital insurance trust fund:						
Public debt securities .....	670	7,305	14,161	37,885	44,520	45,190
Agency securities .....	-50	-50		455	455	405
Federal supplementary medical insurance trust fund .....	-135	-1,718	-199	9,424	7,841	7,706
Other .....	(**)	-35	6	40	4	4

Table continued on next page.

**Table 6. Schedule D—Investments of Federal Government Accounts in Federal Securities, May 1987 and Other Periods (in millions)—Continued**

Classification	Net Purchases or Sales (-)			Securities Held as Investments Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
<b>Trust funds:—Continued</b>						
Department of the Interior .....	-\$41	\$73	-\$98	\$158	\$272	\$231
Department of Labor:						
Unemployment trust fund .....	5,416	4,435	3,458	21,240	20,259	25,675
Other .....	-5	-8	-4	34	32	27
Department of State:						
Foreign service retirement and disability fund .....	-8	226	194	2,940	3,173	3,166
Other .....			(**)			
Department of Transportation:						
Airport and airway trust fund .....	8	761	524	8,596	9,349	9,357
Highway trust fund .....	311	2,455	759	11,499	13,643	13,954
Other .....	(**)	-3	4	4	2	1
Department of the Treasury .....	25	23	62	428	425	451
Environmental Protection Agency .....	50	105	-243	294	350	400
Office of Personnel Management:						
Civil service retirement and disability fund:						
Public debt securities .....	-1,102	3,140	11,386	154,045	158,287	157,185
Agency securities .....				175	175	175
Employees health benefits fund .....	-210	-194	707	1,417	1,432	1,223
Employees life insurance fund .....	171	511	567	7,401	7,740	7,911
Retired employees health benefits fund .....	(**)	-2	(**)	5	3	3
Veterans Administration:						
Government life insurance fund .....	-3	-17	-19	245	231	228
National service life insurance:						
Public debt securities .....	-45	82	66	9,633	9,760	9,716
Agency securities .....				135	135	135
Veterans special life insurance fund .....	-1	34	31	1,014	1,050	1,048
General Post Fund National Homes .....	1	1	3	19	19	20
Independent agencies:						
Federal Deposit Insurance Corporation .....	-317	404	-346	15,856	16,577	16,260
Harry S. Truman Memorial Scholarship Trust Fund .....	2	1	2	44	44	46
Japan-United States Friendship Commission .....		1	-3	17	18	18
Federal Retirement Thrift Investment Board .....	83	244			161	244
Railroad Retirement Board .....	161	797	1,191	5,998	6,634	6,795
Other .....	1	43	1	5	46	48
<b>Total public debt securities .....</b>	<b>6,921</b>	<b>44,773</b>	<b>49,435</b>	<b>355,011</b>	<b>392,863</b>	<b>399,784</b>
<b>Total agency securities .....</b>	<b>-50</b>	<b>-50</b>	<b></b>	<b>765</b>	<b>765</b>	<b>715</b>
<b>Total trust funds .....</b>	<b>6,871</b>	<b>44,723</b>	<b>49,435</b>	<b>355,776</b>	<b>393,628</b>	<b>400,499</b>
<b>Grand total .....</b>	<b>6,369</b>	<b>43,121</b>	<b>48,365</b>	<b>383,919</b>	<b>420,671</b>	<b>427,040</b>

... No transactions.

(\*\*) Less than \$500,000.

Note: Investments are in public debt securities unless otherwise noted.

Note: Details may not add to totals because of rounding.

Source: Financial Management Service, Department of the Treasury.

Table 7. Receipts and Outlays of the U.S. Government by Month, Fiscal Year 1987 (in millions)

Classification	Oct.	Nov.	Dec.	Jan.	Feb.	March	April	May	June	July	Aug.	Sept.	Fiscal Year To Date	Com-parable Period Prior F.Y.
<b>Receipts</b>														
Individual income taxes .....	\$31,123	\$24,122	\$33,584	\$46,466	\$22,805	\$14,240	\$71,850	\$9,275					\$253,467	\$218,220
Corporation income taxes .....	540	1,748	15,693	3,460	936	13,114	11,189	1,844					48,523	36,579
Social insurance taxes and contributions:														
Employment taxes and contributions .....	19,583	19,015	21,625	24,266	22,594	23,128	30,457	22,270					182,938	169,367
Unemployment insurance .....	1,135	2,377	196	1,024	2,633	186	2,827	7,529					17,907	18,131
Other retirement contributions .....	460	360	446	375	364	375	362	419					3,160	3,195
Excise taxes .....	2,708	2,488	3,003	2,840	2,291	2,511	2,471	2,633					20,944	22,371
Estate and gift taxes .....	647	488	695	652	553	570	810	726					5,141	4,625
Customs duties .....	1,281	1,090	1,098	1,135	1,052	1,220	1,165	1,142					9,184	8,350
Miscellaneous receipts .....	1,534	1,279	1,696	1,554	2,235	1,171	1,767	1,853					13,088	13,721
<b>Total—budget receipts this year ..</b>	<b>59,012</b>	<b>52,967</b>	<b>78,035</b>	<b>81,771</b>	<b>55,463</b>	<b>56,515</b>	<b>122,897</b>	<b>47,691</b>					<b>554,351</b>	<b>.....</b>
<b>(On-budget) .....</b>	<b>43,865</b>	<b>38,158</b>	<b>60,694</b>	<b>62,981</b>	<b>37,919</b>	<b>38,469</b>	<b>99,083</b>	<b>30,205</b>					<b>411,374</b>	<b>.....</b>
<b>(Off-budget) .....</b>	<b>15,147</b>	<b>14,809</b>	<b>17,341</b>	<b>18,790</b>	<b>17,544</b>	<b>18,046</b>	<b>23,814</b>	<b>17,486</b>					<b>142,977</b>	<b>.....</b>
<b>Total—budget receipts prior year ....</b>	<b>57,886</b>	<b>51,166</b>	<b>68,197</b>	<b>76,697</b>	<b>53,370</b>	<b>49,557</b>	<b>91,438</b>	<b>46,246</b>					<b>.....</b>	<b>494,558</b>
<b>(On-budget) .....</b>	<b>43,800</b>	<b>37,615</b>	<b>52,888</b>	<b>57,453</b>	<b>38,417</b>	<b>32,202</b>	<b>69,130</b>	<b>30,004</b>					<b>.....</b>	<b>361,509</b>
<b>(Off-budget) .....</b>	<b>14,085</b>	<b>13,551</b>	<b>15,309</b>	<b>19,245</b>	<b>14,953</b>	<b>17,355</b>	<b>22,308</b>	<b>16,242</b>					<b>.....</b>	<b>133,049</b>
<b>Outlays</b>														
Legislative Branch .....	158	113	130	88	179	169	171	119					1,127	1,089
The Judiciary .....	73	73	118	78	76	110	112	96					737	735
Executive Office of the President ...	11	9	9	7	10	8	10	8					73	73
Funds Appropriated to the President:														
International security assistance ..	321	1,424	471	340	642	579	557	653					4,986	6,502
International development assistance	267	134	243	359	99	178	316	106					1,702	1,820
Other .....	426	83	167	-331	444	-37	-62	103					794	-829
Department of Agriculture:														
Foreign assistance, special export programs and Commodity Credit Corporation .....	3,376	3,404	4,103	4,453	1,981	1,919	1,465	-334					20,367	21,496
Other .....	2,358	1,774	1,881	1,980	1,896	2,711	3,288	3,269					19,157	19,837
Department of Commerce .....	166	159	236	233	134	197	171	209					1,505	1,402
Department of Defense:														
Military:														
Department of the Army .....	6,019	5,565	6,256	5,658	5,970	6,377	6,240	6,098					48,183	45,873
Department of the Navy .....	7,476	6,955	7,929	7,101	7,579	7,752	7,656	7,396					59,845	57,764
Department of the Air Force .....	7,850	6,615	7,531	6,451	7,887	8,139	7,514	7,414					59,401	59,757
Defense agencies .....	1,181	1,062	1,781	2,387	1,421	1,805	2,348	1,928					13,913	12,219
<b>Total Military .....</b>	<b>22,525</b>	<b>20,197</b>	<b>23,498</b>	<b>21,598</b>	<b>22,857</b>	<b>24,073</b>	<b>23,758</b>	<b>22,836</b>					<b>181,342</b>	<b>175,613</b>
Civil .....	1,709	1,717	1,737	1,704	1,679	1,703	1,687	1,725					13,664	13,498
Department of Education .....	1,455	1,543	1,817	1,392	1,629	1,540	1,312	1,233					11,920	12,200
Department of Energy .....	839	907	1,037	809	874	965	738	951					7,120	7,514
Department of Health and Human Services, except Social Security:														
Public Health Service .....	802	734	699	831	837	823	832	865					6,420	6,435
Health Care Financing Administration:														
Grants to States for Medicaid ..	2,351	2,102	2,159	2,107	2,184	2,239	2,634	2,257					18,032	16,385
Federal hospital ins. trust fund	4,637	3,780	4,617	4,054	4,145	4,372	4,465	4,149					34,219	32,882
Federal supp. med. ins. trust fund .....	2,875	2,227	2,490	2,174	2,377	2,540	2,664	2,599					19,946	16,779
Other .....	1,505	1,484	1,562	1,845	1,718	2,255	2,055	1,792					14,215	12,287
Social Security Administration .....	2,644	229	1,889	1,863	1,096	255	2,677	1,138					11,791	15,651
Family Support Administration .....	1,024	914	1,367	1,426	1,410	1,094	1,180	1,114					9,529	9,131
Human Development Service .....	266	450	607	582	521	400	506	485					3,816	3,756
Other .....	-1,963	-1,986	-1,990	-2,420	-2,258	-2,797	-2,658	-2,278					-18,351	-16,333
Department of Health and Human Services:														
Federal old-age and survivors ins. trust fund .....	14,956	14,958	15,294	15,232	15,372	15,283	15,375	15,732					122,201	116,788
Federal disability ins. trust fund .....	1,713	1,699	1,770	1,774	1,742	1,776	1,730	1,812					14,016	13,277
Other .....	-906	-37	-72	-957	-121	-105	-1,655	-101					-3,954	-7,557

Table continued on next page.

Table 7. Receipts and Outlays of the U.S. Government by Month, Fiscal Year 1987 (in millions)—Continued

Classification	Oct.	Nov.	Dec.	Jan.	Feb.	March	April	May	June	July	Aug.	Sept.	Fiscal Year To Date	Comparable Period Prior F.Y.
<b>Outlays—Continued</b>														
Department of Housing and Urban Development	\$1,312	\$1,450	\$1,418	\$1,107	\$1,173	\$1,064	\$1,678	\$801					\$10,005	\$9,784
Department of the Interior	639	372	509	368	309	373	422	323					3,314	2,965
Department of Justice	337	308	367	246	363	304	377	335					2,636	2,493
Department of Labor:														
Unemployment trust fund	1,352	1,210	1,735	2,237	1,723	2,371	1,503	1,493					13,625	13,536
Other	-94	574	447	81	310	-16	652	440					2,394	2,538
Department of State	236	324	266	176	266	148	216	222					1,853	1,953
Department of Transportation:														
Highway trust fund	1,098	1,123	1,158	798	652	895	732	926					7,381	8,204
Other	985	1,174	1,124	1,019	989	1,042	1,146	1,098					8,576	9,121
Department of the Treasury:														
Interest on the public debt	9,763	14,959	27,046	13,486	13,703	13,318	13,616	15,497					121,387	120,086
General revenue sharing			2	(**)	70	-1	1						72	3,381
Other	-1,799	-850	-1,491	-498	71	-1,400	-1,571	-1,299					-8,836	-7,711
Environmental Protection Agency	443	382	459	347	361	444	381	344					3,161	3,188
General Services Administration	-443	130	325	-403	142	226	-270	203					-89	136
National Aeronautics and Space Administration	625	626	746	442	669	583	525	661					4,879	5,125
Office of Personnel Management	2,026	2,141	2,085	2,298	2,001	2,221	2,333	2,386					17,491	15,412
Small Business Administration	279	30	-72	-82	-27	-32	-85	-12					-2	364
Veterans Administration:														
Compensation and pensions	2,326	48	2,334	1,208	1,203	59	1,222	1,220					9,620	10,751
National service life	46	28	52	52	35	76	59	47					396	406
Government service life	3	2	4	3	2	4	4	4					26	30
Other	1,109	712	1,254	978	825	1,010	1,097	778					7,762	7,885
Independent agencies:														
Postal Service	15	-343	-472	465	-185	23	-147	131					-511	-951
Tennessee Valley Authority	155	240	74	101	-88	8	132	107					729	554
Other independent agencies	1,472	999	1,074	812	775	2,624	1,403	1,520					10,681	7,342
Undistributed offsetting receipts:														
Employer share, employee retirement	-2,218	-2,181	-2,360	-2,434	-2,484	-2,466	-2,477	-2,621					-19,242	-18,082
Interest received by trust funds	3,390	-1,328	-14,433	-79	-228	-134	-282	-1,702					-14,797	-13,761
Rents and royalties on Outer Continental Shelf lands	-1,475	-49	-333	-6	-224	-466	-179	-5					-2,737	-3,747
Other	-905	-200	1	1	-102	1	-1,576						-2,780	-1,065
<b>Totals this year:</b>														
<b>Total outlays</b>	<b>84,267</b>	<b>79,973</b>	<b>89,158</b>	<b>83,942</b>	<b>83,828</b>	<b>84,527</b>	<b>84,240</b>	<b>83,435</b>					<b>673,370</b>	.....
<b>(On-budget)</b>	<b>68,780</b>	<b>63,639</b>	<b>74,669</b>	<b>68,176</b>	<b>67,138</b>	<b>67,872</b>	<b>69,215</b>	<b>66,389</b>					<b>545,879</b>	.....
<b>(Off-budget)</b>	<b>15,486</b>	<b>16,334</b>	<b>14,489</b>	<b>15,766</b>	<b>16,690</b>	<b>16,655</b>	<b>15,025</b>	<b>17,046</b>					<b>127,491</b>	.....
<b>Total—surplus (+) or deficit (-)</b>	<b>-25,255</b>	<b>-27,006</b>	<b>-11,123</b>	<b>-2,170</b>	<b>-28,366</b>	<b>-28,012</b>	<b>+38,657</b>	<b>-35,744</b>					<b>-119,018</b>	.....
<b>(On-budget)</b>	<b>-24,915</b>	<b>-25,481</b>	<b>-13,976</b>	<b>-5,195</b>	<b>-29,219</b>	<b>-29,403</b>	<b>+29,867</b>	<b>-36,184</b>					<b>-134,505</b>	.....
<b>(Off-budget)</b>	<b>-340</b>	<b>-1,524</b>	<b>+2,853</b>	<b>+3,024</b>	<b>+854</b>	<b>+1,391</b>	<b>+8,790</b>	<b>+440</b>					<b>+15,487</b>	.....
<b>Totals—outlays prior year</b>	<b>84,973</b>	<b>84,551</b>	<b>82,853</b>	<b>83,189</b>	<b>77,950</b>	<b>79,700</b>	<b>81,510</b>	<b>85,642</b>					.....	<b>660,368</b>
<b>(On-budget)</b>	<b>69,559</b>	<b>69,389</b>	<b>71,575</b>	<b>67,223</b>	<b>61,957</b>	<b>65,389</b>	<b>67,276</b>	<b>69,611</b>					.....	<b>541,979</b>
<b>(Off-budget)</b>	<b>15,413</b>	<b>15,163</b>	<b>11,278</b>	<b>15,966</b>	<b>15,993</b>	<b>14,311</b>	<b>14,234</b>	<b>16,031</b>					.....	<b>118,389</b>
<b>Total—surplus (+) or deficit (-) prior year</b>	<b>-27,087</b>	<b>-33,386</b>	<b>-14,656</b>	<b>-6,492</b>	<b>-24,580</b>	<b>-30,142</b>	<b>+9,928</b>	<b>-39,396</b>					.....	<b>-165,810</b>
<b>(On-budget)</b>	<b>-25,759</b>	<b>-31,774</b>	<b>-18,687</b>	<b>-9,770</b>	<b>-23,540</b>	<b>-33,187</b>	<b>+1,854</b>	<b>-39,607</b>					.....	<b>-180,470</b>
<b>(Off-budget)</b>	<b>-1,328</b>	<b>-1,612</b>	<b>+4,030</b>	<b>+3,280</b>	<b>-1,040</b>	<b>+3,044</b>	<b>+8,075</b>	<b>+211</b>					.....	<b>+14,660</b>

.....No transactions.

(\*\*)Less than \$500,000.

Note: Details may not add to totals because of rounding.

Source: Financial Management Service, Department of the Treasury.

**Table 8. Trust Fund Impact on Budget Results and Investment Holdings (in millions) as of May 31, 1987**

Classification	Current Month			Fiscal Year to Date			Securities held as Investments Current Fiscal Year		
	Receipts	Outlays	Excess	Receipts	Outlays	Excess	Beginning of		Close of This Month
							This Year	This Month	
<b>Trust receipts, outlays, and investments held:<sup>1</sup></b>									
Airport .....	\$262	\$245	\$17	\$2,406	\$1,652	\$754	\$8,596	\$9,349	\$9,357
Black lung disability .....	53	53	(**)	421	422	-1			
FDIC .....		331	-331		-399	399	15,856	16,577	16,260
Federal disability, insurance .....	1,578	1,812	-235	13,425	14,016	-591	8,335	8,018	7,798
Federal employees life and health .....		39	-39		-314	314	8,823	9,175	9,137
Federal employees retirement .....	1,150	2,211	-1,061	15,008	16,882	-1,874	157,272	161,750	160,640
Federal hospital insurance .....	4,726	4,149	576	41,277	34,219	7,058	38,340	44,975	45,595
Federal old-age and survivors insurance .....	16,406	15,732	674	138,279	122,201	16,078	36,948	53,083	53,773
Federal supplementary medical insurance .....	2,330	2,599	-270	18,138	19,946	-1,808	9,424	7,841	7,706
Revenue sharing .....		(**)	(**)		72	-72			
Highways .....	1,337	926	411	9,194	7,381	1,813	11,499	13,643	13,954
Military advances .....	801	764	36	5,338	6,561	-1,223			
Railroad retirement .....	386	518	-132	3,295	4,104	-809	5,998	6,634	6,795
Military retirement .....	2,884	1,512	1,372	21,614	12,007	9,607	20,870	29,103	30,474
Unemployment .....	7,601	1,493	6,108	19,088	13,625	5,463	21,240	20,259	25,675
Thrift savings .....	66		66	226		226		161	244
Veterans life insurance .....	38	88	-50	780	684	96	11,027	11,176	11,127
All other trust .....	301	285	16	2,374	1,758	615	1,547	1,883	1,962
<b>Total trust fund receipts and outlays and investments held from Table 6-D .....</b>	<b>39,916</b>	<b>32,760</b>	<b>7,156</b>	<b>290,861</b>	<b>254,817</b>	<b>36,044</b>	<b>355,776</b>	<b>393,628</b>	<b>400,499</b>
Interfund transactions .....	-6,345	-6,345		-64,350	-64,350				
Trust fund receipts and outlays on the basis of tables 4 & 5 .....	33,571	26,415	7,156	226,511	190,467	36,044			
<b>Total federal fund receipts and outlays .....</b>	<b>15,738</b>	<b>58,639</b>	<b>-42,901</b>	<b>339,502</b>	<b>494,565</b>	<b>-155,063</b>			
Interfund transactions .....	-162	-162		-931	-931				
Federal fund receipts & outlays on the basis of table 4 & 5 .....	15,576	58,477	-42,901	338,571	493,634	-155,063			
Offsetting proprietary receipts .....	-1,457	-1,457		-10,731	-10,731				
<b>Net budget receipts &amp; outlays .....</b>	<b>47,691</b>	<b>83,435</b>	<b>-35,744</b>	<b>554,351</b>	<b>673,370</b>	<b>-119,018</b>			

<sup>1</sup> Trust fund interfund receipts are now included in the individual trust fund receipt lines, not as offsets to individual trust fund outlay lines as presented previously.

....No transactions.

(\*\*) Less than \$500,000.

Note: Interfund receipts and outlays are transactions between Federal funds and trust funds such as Federal payments and contributions, and interest and profits on investments in Federal securities. They have no net effect on overall budget receipts and outlays since the receipt side of such transactions is offset against budget receipts. In this table, interfund receipts are shown as an adjustment to arrive at total receipts and outlays of trust funds respectively.

Note: Details may not add to totals because of rounding.

Source: Financial Management Service, Department of the Treasury.

**Table 9. Summary of Receipts by Source, and Outlays by Function of the U.S. Government, May 1987 and Other Periods (in millions)**

Classification	This Month	Fiscal Year To Date	Comparable Period Prior Fiscal Year
<b>RECEIPTS</b>			
Individual income taxes .....	\$9,275	\$253,467	\$218,220
Corporation income taxes .....	1,844	48,523	36,579
Social insurance taxes and contributions:			
Employment taxes and contributions .....	22,270	182,938	169,367
Unemployment insurance .....	7,529	17,907	18,131
Other retirement contributions .....	419	3,160	3,195
Excise taxes .....	2,633	20,944	22,371
Estate and gift taxes .....	726	5,141	4,625
Customs .....	1,142	9,184	8,350
Miscellaneous .....	1,853	13,088	13,721
<b>Total .....</b>	<b>47,691</b>	<b>554,351</b>	<b>494,558</b>
<b>OUTLAYS</b>			
National defense .....	23,471	186,677	180,808
International affairs .....	831	7,691	9,163
General science, space, and technology .....	779	5,833	6,154
Energy .....	356	3,179	2,768
Natural resources and environment .....	985	8,425	8,564
Agriculture .....	716	22,654	24,090
Commerce and housing credit .....	997	4,650	252
Transportation .....	2,089	16,490	17,753
Community and regional development .....	585	4,286	5,126
Education, training, employment and social services .....	2,255	19,790	19,911
Health .....	3,544	28,225	23,371
Medicare .....	6,238	49,905	45,842
Income security .....	10,273	85,440	84,337
Social security .....	17,544	135,883	129,365
Veterans benefits and services .....	2,047	17,703	19,039
Administration of justice .....	646	4,664	4,374
General government .....	358	3,371	4,332
General purpose fiscal assistance .....	62	909	4,130
Interest .....	12,284	93,448	92,819
Undistributed offsetting receipts .....	-2,626	-23,853	-21,829
<b>Total .....</b>	<b>83,435</b>	<b>673,370</b>	<b>660,368</b>

Note: Details may not add to totals because of rounding.  
 Source: Financial Management Service, Department of the Treasury.

# Explanatory Notes

## 1. Flow of Data Into Monthly Treasury Statement

The *Monthly Treasury Statement (MTS)* is assembled from data in the central accounting system. The major sources of data include monthly accounting reports by Federal entities and disbursing officers, and daily reports from the Federal Reserve banks. These reports detail accounting transactions affecting receipts and outlays of the Federal Government and off-budget Federal entities, and their related effect on the assets and liabilities of the U.S. Government. Information is presented in the *MTS* on a modified cash basis.

## 2. Notes on Receipts

Receipts included in the report are classified into the following major categories: (1) budget receipts and (2) offsetting collections (also called applicable receipts). Budget receipts are collections from the public that result from the exercise of the Government's sovereign or governmental powers, excluding receipts offset against outlays. These collections, also called governmental receipts, consist mainly of tax receipts (including social insurance taxes), receipts from court fines, certain licenses, and deposits of earnings by the Federal Reserve System. Refunds of receipts are treated as deductions from gross receipts.

Offsetting collections are from other Government accounts or the public that are of a business-type or market-oriented nature. They are classified into two major categories: (1) offsetting collections credited to appropriations or fund accounts, and (2) offsetting receipts (i.e., amounts deposited in receipt accounts). Collections credited to appropriation or fund accounts normally can be used without appropriation action by Congress. These occur in two instances: (1) when authorized by law, amounts collected for materials or services are treated as reimbursements to appropriations and (2) in the three types of revolving funds (public enterprise, intragovernmental, and trust); collections are netted against spending, and outlays are reported as the net amount.

Offsetting receipts in receipt accounts cannot be used without being appropriated. They are subdivided into two categories: (1) proprietary receipts—these collections are from the public and they are offset against outlays by agency and by function, and (2) intragovernmental funds—these are payments into receipt accounts from Governmental appropriation or fund accounts. They finance operations within and between Government agencies and are credited with collections from other Government accounts. The transactions may be intrabudgetary when the payment and receipt both occur within the budget or from receipts from off-budget Federal entities in those cases where payment is made by a Federal entity whose budget authority and outlays are excluded from the budget totals.

Intrabudgetary transactions are subdivided into three categories:

(1) Interfund transactions, where the payments are from one fund group (either Federal funds or trust funds) to a receipt account in the other fund group; (2) Federal intrafund transactions, where the payments and receipts both occur within the Federal fund group; and (3) trust intrafund transactions, where the payments and receipts both occur within the trust fund group.

Offsetting receipts are generally deducted from budget authority and outlays by function, by subfunction, or by agency. There are four types of receipts, however, that are deducted from budget totals as undistributed offsetting receipts. They are: (1) agencies' payments (including payments by off-budget Federal entities) as employers into employees retirement funds, (2) interest received by trust funds, (3) rents and royalties on the Outer Continental Shelf lands, and (4) other interest (i.e., interest collected on Outer Continental Shelf money in deposit funds when such money is transferred into the budget).

## 3. Notes on Outlays

Outlays are generally accounted for on the basis of checks issued by Government disbursing officers, and cash payments made. Certain in-

tragovernmental outlays do not require issuance of checks. An example would be charges made against appropriations representing a part of employees' salaries which are withheld for individual income taxes, and for savings bond allotments. Outlays are stated net of offsetting collections and refunds representing reimbursements as authorized by law, refunds of money previously expended, and receipts of revolving and management funds. Interest on the public debt (public issues) is recognized on the accrual basis. Outlays of off-budget Federal entities are excluded from budget outlay totals.

## 4. Processing

The data on payments and collections are reported by account symbol into the central accounting system. In turn, the data are extracted from this system for use in the preparation of the *MTS*.

There are two major checks which are conducted to assure the consistency of the data reported:

1. Verification of payment data. The monthly payment activity reported by Federal entities on their Statements of Transactions is compared to the payment activity of Federal entities as reported by disbursing officers.
2. Verification of collection data. Reported collections appearing on Statements of Transactions are compared to deposits as reported by Federal Reserve banks.

## 5. Other Sources of Information About Federal Government Financial Activities

- *A Glossary of Terms Used in the Federal Budget Process, March 1981* (Available from the U.S. General Accounting Office, Gaithersburg, Md. 20760). This glossary provides a basic reference document of standardized definitions of terms used by the Federal Government in the budgetmaking process.

- *Daily Treasury Statement* (Available from GPO, Washington, D.C. 20402, on a subscription basis only). *The Daily Treasury Statement* is published each working day of the Federal Government and provides data on the cash and debt operations of the Treasury.

- *Monthly Statement of the Public Debt of the United States* (Available from GPO, Washington, D.C. 20402 on a subscription basis only). This publication provides detailed information concerning the public debt.

- *Treasury Bulletin* (Available from GPO, Washington, D.C. 20402). This quarterly publication provides a summary of statistics concerning the Federal Government's financial operations, international statistics, cash management/debt collection, and special reports.

- *Annual Budget Publications* (Available from GPO, Washington, D.C. 20402). There are five annual publications which provide information concerning the budget:

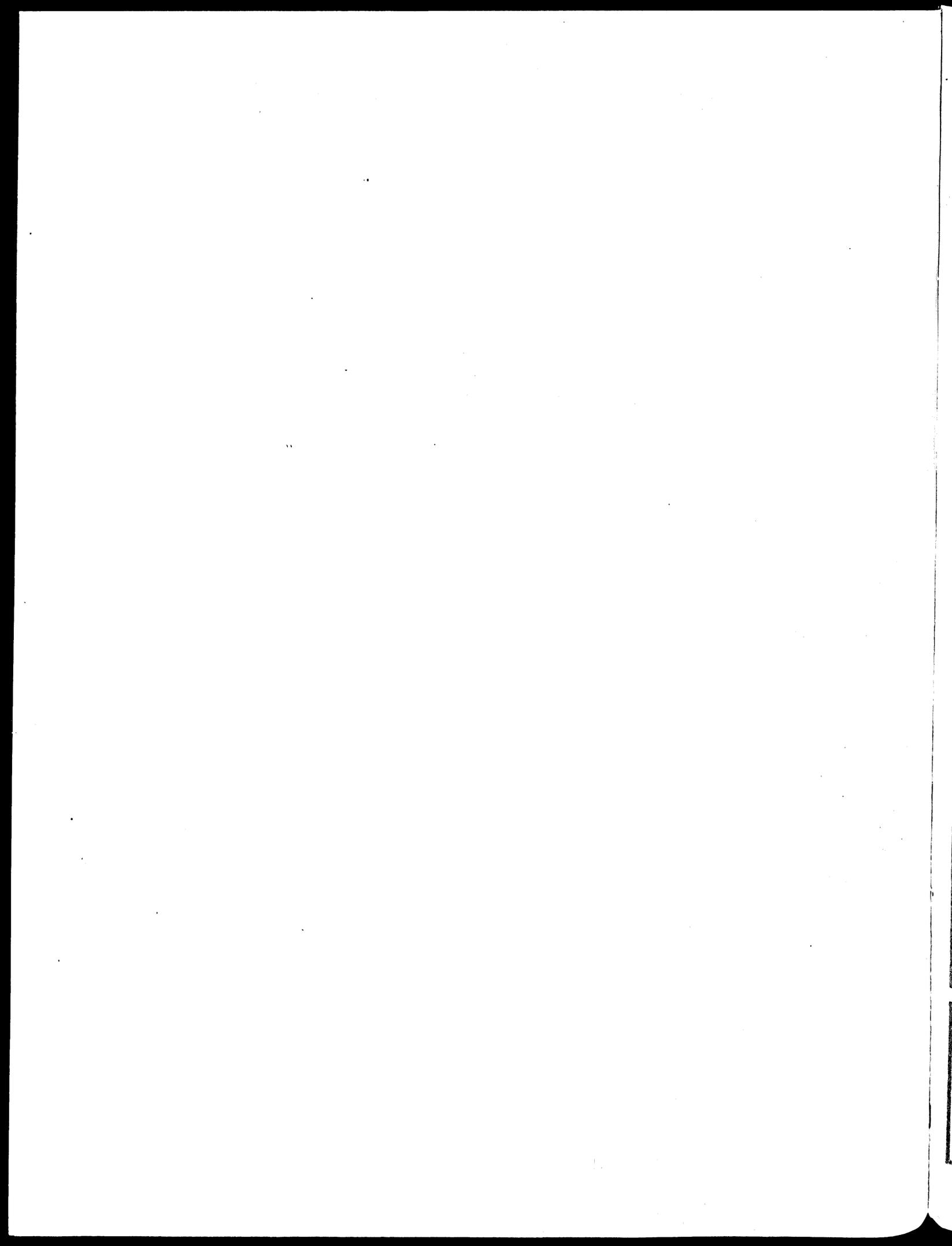
- The Budget of the United States Government, FY 19\_\_*
- Appendix, The Budget of the United States Government, FY 19\_\_*
- The United States Budget in Brief, FY 19\_\_*
- Special Analyses*
- Historical Tables*

- *United States Government Annual Report and Appendix* (Available from Financial Management Service, U.S. Department of the Treasury, Washington, D.C. 20226). This annual report presents budgetary results at the summary level. The appendix presents the individual receipt and appropriation accounts at the detail level.

Scheduled Release

The scheduled release date for the June 1987 Statement  
will be 2:00 p.m. EDT July 22, 1987.

For sale by the Superintendent of Documents, U.S. Government Printing  
Office, Washington, D.C. 20402 (202) 783-3238. The subscription price is  
\$27.00 per year (domestic), \$33.75 per year (foreign).  
No single copies are sold.





#1470 C.1

For Fiscal Year 1987  
Through June 30, 1987  
and Other Periods

# Monthly Treasury Statement of Receipts and Outlays of the United States Government

LIBRARY ROOM 5310

JUL 24 9 32 AM '87

DEPARTMENT OF THE TREASURY  
Department of the Treasury  
Financial Management Service

Summary - page 2	Receipts - page 6	Outlays - page 7	Deficit Financing - page 20	
Receipts/ Outlays by Month - page 26	Federal Trust Funds/ Securities - page 28	Receipts by Source/ Outlays by Function - page 29	Explanatory Notes - page 30	

# Introduction

The *Monthly Treasury Statement of Receipts and Outlays of the United States Government (MTS)* is prepared by the Department of the Treasury, Financial Management Service, and after approval by the Fiscal Assistant Secretary of the Treasury, is normally released on the 15th workday of the month following the reporting month. The publication is based on data provided by Federal entities, disbursing officers, and Federal Reserve banks.

## Audience

The *MTS* is published to meet the needs of: Those responsible for or interested in the cash position of the Treasury; Those who are responsible for or interested in the Government's budget results; and individuals and businesses whose operations depend upon or are related to the Government's financial operations.

## Disclosure Statement

This statement summarizes the financial activities of the Federal Government and off-budget Federal entities conducted in accordance with the Budget of the U.S. Government, i.e., receipts and outlays of funds, the surplus or deficit, and the means of financing the deficit or disposing of the surplus. Information is presented on a modified cash basis: receipts are accounted for on the basis of collections; outlays

of receipts are treated as deductions from gross receipts; revolving and management fund receipts, reimbursements and refunds of monies previously expended are treated as deductions from gross outlays; and interest on the public debt (public issues) is recognized on the accrual basis. Major information sources include accounting data reported by Federal entities, disbursing officers, and Federal Reserve banks.

## Triad of Publications

The *MTS* is part of a triad of Treasury financial reports. The *Daily Treasury Statement* is published each working day of the Federal Government. It provides data on the cash and debt operations of the Treasury based upon reporting of the Treasury account balances by Federal Reserve banks. The *MTS* is a report of Government receipts and outlays, based on agency reporting. The *U.S. Government Annual Report* is the official publication of the detailed receipts and outlays of the Government. It is published annually in accordance with legislative mandates given to the Secretary of the Treasury.

## Data Sources and Information

The Explanatory Notes section of this publication provides information concerning the flow of data into the *MTS* and sources of information relevant to the *MTS*.

**Table 1. Summary of Receipts, Outlays, and the Deficit/Surplus of the U.S. Government, Fiscal Years 1986 and 1987, by Month (in millions)**

Period	Receipts	Outlays	Deficit/Surplus (-)
<b>FY 1986</b>			
October .....	<sup>1</sup> \$57,886	<sup>1</sup> \$84,973	\$27,087
November .....	151,166	184,551	33,386
December .....	168,196	182,853	14,656
January .....	176,698	183,189	6,492
February .....	53,370	77,950	24,580
March .....	49,557	79,700	30,142
April .....	91,438	81,510	- 9,928
May .....	46,246	85,642	39,396
June .....	77,024	78,034	1,011
July .....	62,974	85,203	22,229
August .....	56,523	84,434	27,911
September .....	78,013	81,750	3,737
<b>Year-to-Date .....</b>	<b>769,091</b>	<b>989,789</b>	<b>220,698</b>
<b>FY 1987</b>			
October .....	59,012	84,267	25,255
November .....	52,967	79,973	27,006
December .....	78,035	90,112	12,077
January .....	81,771	83,942	2,170
February .....	55,463	83,828	28,366
March .....	56,515	84,527	28,012
April .....	122,897	84,240	- 38,657
May .....	47,691	83,435	35,744
June .....	82,945	83,366	420
<b>Year-to-date .....</b>	<b>637,297</b>	<b>2756,735</b>	<b>2119,439</b>

<sup>1</sup>Prior year adjustment.

<sup>2</sup>Includes prior month adjustment of \$954 million of interest receipts for Unemployment Trust Fund.

Note: Details may not add to totals due to rounding.

Source: Financial Management Service, Department of the Treasury

**Table 2. Summary of Budget and Off-Budget Results and Financing of the U.S. Government, June 1987 and Other Periods (in millions)**

Classification	Current Month	Actual Fiscal Year to Date	Budget Estimates Full Fiscal Year <sup>1</sup>	Actual Previous Fiscal Year to Date (1986)	Budget Estimates Next Fiscal Year (1988) <sup>1</sup>
<b>Total on-budget and off-budget results:</b>					
Total receipts .....	\$82,945	\$637,297	\$842,390	\$571,581	\$916,571
On-budget receipts .....	64,222	475,596	628,372	419,908	674,473
Off-budget receipts .....	18,723	161,701	214,018	151,673	242,098
Total outlays .....	83,366	756,735	1,015,572	738,402	1,024,328
On-budget outlays .....	66,221	612,100	821,074	602,961	821,900
Off-budget outlays .....	17,145	144,636	194,498	135,441	202,427
Total surplus (+) or deficit (-) .....	- 420	- 119,439	- 173,182	- 166,821	- 107,756
On-budget surplus (+) or deficit (-) .....	- 1,998	- 136,504	- 192,702	- 183,053	- 147,427
Off-budget surplus (+) or deficit (-) .....	+ 1,578	+ 17,065	+ 19,520	+ 16,232	+ 39,671
Total on-budget and off-budget financing .....	420	119,439	173,182	166,821	107,756
<b>Means of financing:</b>					
By Borrowing from the public .....	9,655	128,332	162,248	178,299	106,721
By Reduction of cash and monetary assets, increase (-) .....	- 6,434	- 6,119	11,384	- 11,001	.....
By Other means .....	- 2,801	- 2,774	- 450	- 477	1,035

<sup>1</sup>Based on the budget of the United States FY 1988 released by the Office of Management and Budget on January 5, 1987.

Note: Details may not add to totals due to rounding.

Source: Financial Management Service, Department of the Treasury

**Figure 1. Monthly Receipts, Outlays, and Budget Deficit/Surplus of the U.S. Government, Fiscal Years 1986 and 1987**

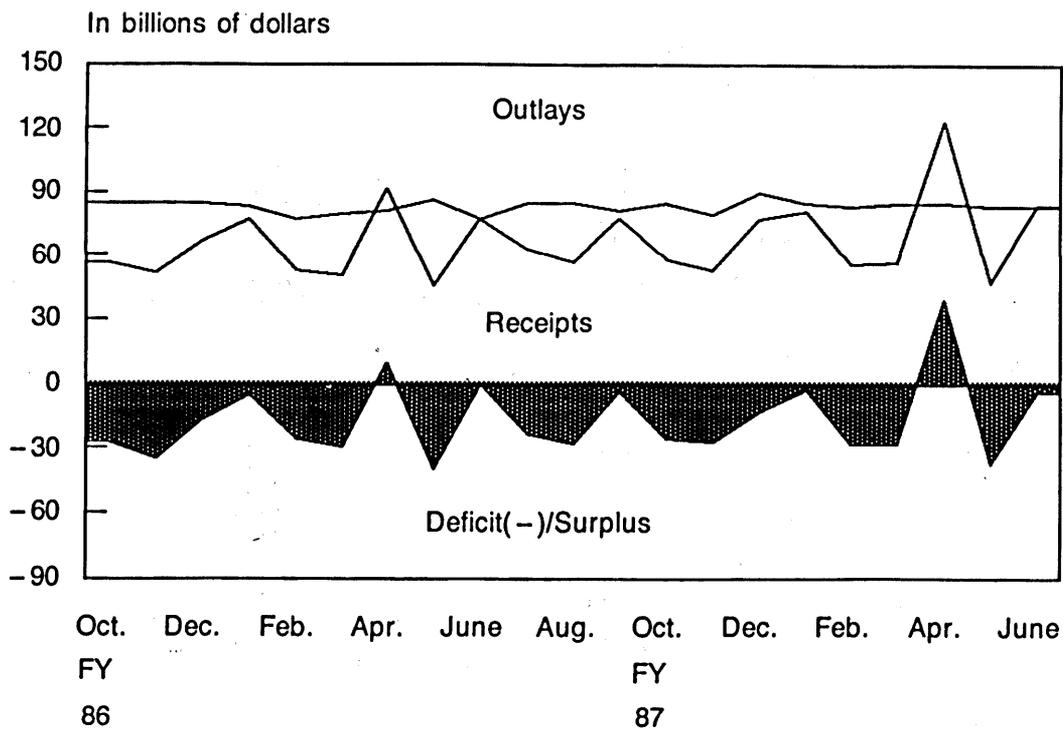


Figure 2. Monthly Receipts of the U.S. Government, by Source, Fiscal Years 1986 and 1987

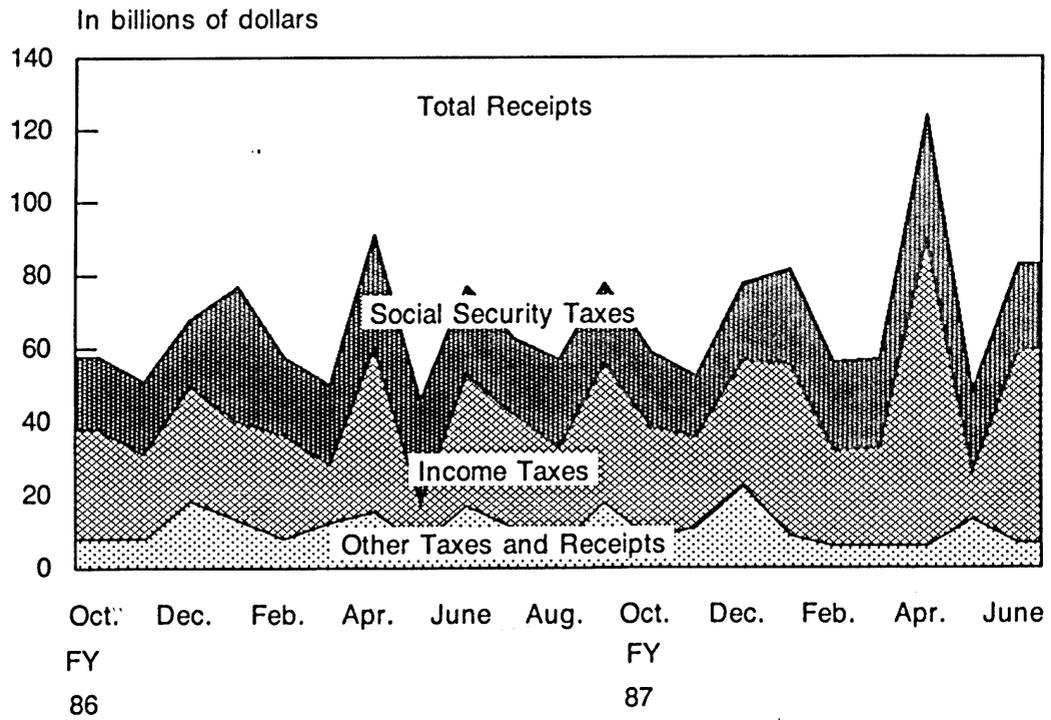


Figure 3. Monthly Outlays of the U.S. Government, by Function, Fiscal Years 1986 and 1987

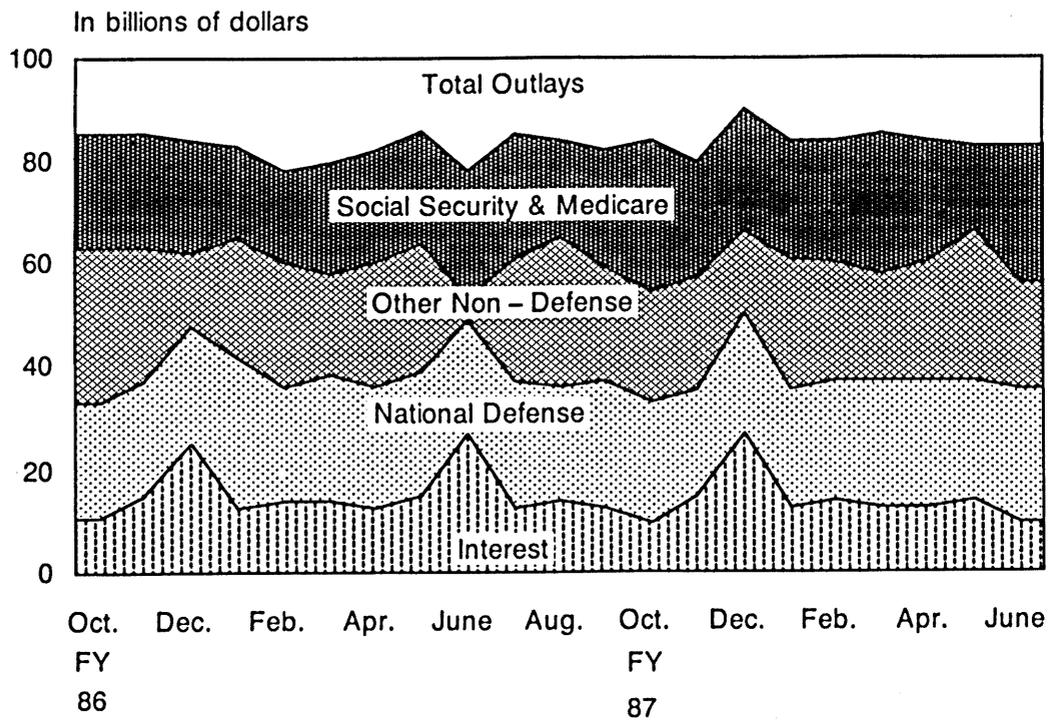


Table 3. Summary of Receipts and Outlays of the U.S. Government, June 1987 and Other Periods (In millions)

Classification	Actual This Month	Actual This Fiscal Year to Date	Actual Comparable Prior Period	Budget Estimate Full Fiscal Year <sup>1</sup>
<b>Budget Receipts</b>				
Individual income taxes .....	\$40,521	\$293,987	\$254,632	\$364,002
Corporation income taxes .....	10,973	59,496	47,246	104,761
Social insurance taxes and contributions:				
Employment taxes and contributions (off-budget) .....	18,723	161,701	151,673	214,018
Employment taxes and contributions (on-budget) .....	5,258	45,219	41,366	59,230
Unemployment insurance .....	315	18,363	18,477	23,781
Other retirement contributions .....	416	3,576	3,577	4,431
Excise taxes .....	3,099	24,097	25,171	32,602
Estate and gift taxes .....	507	5,647	5,138	5,998
Customs duties .....	1,415	10,964	9,510	14,445
Miscellaneous receipts .....	1,719	14,247	14,792	19,122
<b>Total Receipts .....</b>	<b>82,945</b>	<b>637,297</b>	<b>571,581</b>	<b>842,390</b>
<b>(On-budget) .....</b>	<b>64,222</b>	<b>475,596</b>	<b>419,908</b>	<b>628,372</b>
<b>(Off-budget) .....</b>	<b>18,723</b>	<b>161,701</b>	<b>151,673</b>	<b>214,018</b>
<b>Budget Outlays</b>				
Legislative Branch .....	138	1,265	1,313	2,131
The Judiciary .....	128	865	806	1,241
Executive Office of the President .....	10	83	83	118
Funds Appropriated to the President .....	877	8,358	8,160	11,830
Department of Agriculture .....	1,818	41,342	45,081	55,063
Department of Commerce .....	168	1,674	1,580	2,441
Department of Defense—Military .....	24,012	205,354	197,456	274,200
Department of Defense—Civil .....	1,695	15,359	15,183	20,942
Department of Education .....	1,210	13,130	13,465	16,752
Department of Energy .....	1,101	8,221	8,489	10,611
Department of Health and Human Services, except Social Security .....	12,412	112,030	107,142	145,292
Department of Health and Human Services, Social Security .....	19,932	152,195	141,770	202,857
Department of Housing and Urban Development .....	1,576	11,581	10,958	14,622
Department of the Interior .....	386	3,700	3,349	5,213
Department of Justice .....	362	2,998	2,808	4,788
Department of Labor .....	2,047	18,066	18,149	24,456
Department of State .....	220	2,074	2,149	3,324
Department of Transportation .....	2,456	18,413	19,744	26,216
Department of the Treasury:				
General revenue sharing .....	2	74	3,381	76
Interest on the public debt .....	27,899	2153,474	149,210	191,754
Other .....	-1,698	-10,534	-9,735	-11,589
Environmental Protection Agency .....	472	3,634	3,622	4,579
General Services Administration .....	84	-6	253	-73
National Aeronautics and Space Administration .....	699	5,578	5,581	7,876
Office of Personnel Management .....	2,346	19,837	17,606	27,732
Small Business Administration .....	2	.....	420	125
Veterans Administration .....	2,457	20,262	19,984	26,835
Other independent agencies .....	-1,015	9,883	6,181	17,920
Allowances, undistributed .....	.....	.....	.....	.....
Undistributed offsetting receipts:				
Interest .....	-15,361	<sup>2</sup> -35,251	-31,210	-34,670
Other .....	-3,069	-26,922	-24,579	-37,091
<b>Total Outlays .....</b>	<b>83,366</b>	<b>756,735</b>	<b>738,402</b>	<b>1,015,572</b>
<b>(On-budget) .....</b>	<b>66,221</b>	<b>612,100</b>	<b>602,961</b>	<b>821,074</b>
<b>(Off-budget) .....</b>	<b>17,145</b>	<b>144,636</b>	<b>135,441</b>	<b>194,498</b>
<b>Surplus (+) or deficit (-) .....</b>	<b>-420</b>	<b>-119,439</b>	<b>-166,821</b>	<b>-173,182</b>
<b>(On-budget) .....</b>	<b>-1,998</b>	<b>-136,504</b>	<b>-183,053</b>	<b>-192,702</b>
<b>(Off-budget) .....</b>	<b>+1,578</b>	<b>+17,065</b>	<b>+16,232</b>	<b>+19,520</b>

<sup>1</sup>Based on the submission of the FY 1988 Budget released by OMB January 5, 1987.

Source: Financial Management Service, Department of the Treasury.

<sup>2</sup>Unamortized premium/discount on public debt securities purchased by the Education Benefits Fund and the Military Retirement Fund were previously recorded as negative interest expense and negative interest earned. These entries have been reversed and will be amortized monthly.

Table 4. Receipts of the U.S. Government, June 1987 and Other Periods (in millions)

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Receipts	Refunds (Deduct)	Receipts	Gross Receipts	Refunds (Deduct)	Receipts	Gross Receipts	Refunds (Deduct)	Receipts
<b>Individual income taxes:</b>									
Withheld	\$25,525			\$241,290			\$235,262		
Presidential Election Campaign Fund	4			30			32		
Other	16,574			120,270			86,111		
<b>Total—Individual income taxes</b>	<b>42,103</b>	<b>\$1,583</b>	<b>\$40,521</b>	<b>361,591</b>	<b>\$67,603</b>	<b>\$293,987</b>	<b>321,405</b>	<b>\$66,773</b>	<b>\$254,632</b>
<b>Corporation income taxes</b>	<b>13,572</b>	<b>2,599</b>	<b>10,973</b>	<b>74,863</b>	<b>15,367</b>	<b>59,496</b>	<b>60,800</b>	<b>13,554</b>	<b>47,246</b>
<b>Social insurance taxes and contributions:</b>									
<b>Employment taxes and contributions:</b>									
<b>Federal old-age and survivors ins. trust fund:</b>									
Federal Insurance Contributions Act taxes	16,354	405	15,949	133,482	405	133,077	116,593		116,593
Self-Employment Contributions Act taxes	1,173		1,173	8,914		8,914	7,893		7,893
Deposits by States	-69		-69	5,399		5,399	13,754		13,754
Other	(**)		(**)	(**)		(**)	(**)		(**)
<b>Total—FOASI trust fund</b>	<b>17,458</b>	<b>405</b>	<b>17,053</b>	<b>147,796</b>	<b>405</b>	<b>147,391</b>	<b>138,240</b>		<b>138,240</b>
<b>Federal disability insurance trust fund:</b>									
Federal Insurance Contributions Act taxes	1,572	32	1,540	12,836	32	12,804	11,217		11,217
Self-Employment Contributions Act taxes	112		112	858		858	769		769
Receipts from Railroad Retirement Account									
Deposits by States	18		18	647		647	1,447		1,447
Other				(**)		(**)			
<b>Total—FDI trust fund</b>	<b>1,702</b>	<b>32</b>	<b>1,670</b>	<b>14,342</b>	<b>32</b>	<b>14,310</b>	<b>13,433</b>		<b>13,433</b>
<b>Federal hospital insurance trust fund:</b>									
Federal Insurance Contributions Act taxes	4,654	120	4,534	38,015	120	37,895	32,439		32,439
Self-Employment Contributions Act taxes	327		327	2,469		2,469	2,063		2,063
Receipts from Railroad Retirement Board	330		330	330		330	321		321
Deposits by States	52		52	1,877		1,877	4,071		4,071
<b>Total—FHI trust fund</b>	<b>5,362</b>	<b>120</b>	<b>5,242</b>	<b>42,691</b>	<b>120</b>	<b>42,570</b>	<b>38,895</b>		<b>38,895</b>
<b>Railroad retirement accounts:</b>									
Rail industry pension fund	225	(**)	225	1,721	4	1,717	1,501	4	1,497
Railroad social security equivalent benefit	-209		-209	931		931	974		974
<b>Total—Employment taxes and contributions</b>	<b>24,538</b>	<b>557</b>	<b>23,981</b>	<b>207,481</b>	<b>561</b>	<b>206,919</b>	<b>193,043</b>	<b>4</b>	<b>193,039</b>
<b>Unemployment insurance:</b>									
<b>Unemployment trust fund:</b>									
State taxes deposited in Treasury	220		220	13,435		13,435	14,110		14,110
Federal Unemployment Tax Act taxes	98	4	94	4,775	141	4,634	4,447	249	4,198
Other	(**)		(**)	153		153	169		169
Railroad Unemployment Ins. debt repayment				141		141			
<b>Total—Unemployment trust fund</b>	<b>319</b>	<b>4</b>	<b>315</b>	<b>18,504</b>	<b>141</b>	<b>18,363</b>	<b>18,726</b>	<b>249</b>	<b>18,477</b>
<b>Federal employees retirement contributions:</b>									
Civil service retirement and disability fund	405		405	3,467		3,467	3,474		3,474
Foreign service retirement and disability fund	3		3	31		31	31		31
Other	(**)		(**)	2		2	2		2
<b>Total—Federal employees retirement contributions</b>	<b>408</b>		<b>408</b>	<b>3,500</b>		<b>3,500</b>	<b>3,506</b>		<b>3,506</b>
<b>Other retirement contributions:</b>									
Civil service retirement and disability fund	8		8	75		75	70		70
<b>Total—Social insurance taxes and contributions</b>	<b>25,273</b>	<b>561</b>	<b>24,712</b>	<b>229,560</b>	<b>702</b>	<b>228,858</b>	<b>215,345</b>	<b>253</b>	<b>215,092</b>
<b>Excise taxes:</b>									
Miscellaneous excise taxes <sup>1</sup>	1,717	35	1,682	12,206	504	11,702	13,897	349	13,549
Airport and airway trust fund	311	1	310	2,298	6	2,292	2,023	7	2,016
Highway trust fund	1,088	29	1,059	9,787	125	9,662	9,422	206	9,216
Black lung disability trust fund	48		48	441		441	390		390
<b>Total—Excise taxes</b>	<b>3,165</b>	<b>65</b>	<b>3,099</b>	<b>24,732</b>	<b>635</b>	<b>24,097</b>	<b>25,733</b>	<b>562</b>	<b>25,171</b>
<b>Estate and gift taxes</b>	<b>526</b>	<b>19</b>	<b>507</b>	<b>5,780</b>	<b>133</b>	<b>5,647</b>	<b>5,316</b>	<b>178</b>	<b>5,138</b>
<b>Customs duties</b>	<b>1,454</b>	<b>39</b>	<b>1,415</b>	<b>11,321</b>	<b>357</b>	<b>10,964</b>	<b>9,880</b>	<b>370</b>	<b>9,510</b>
<b>Miscellaneous receipts:</b>									
Deposits of earnings by Federal Reserve banks	1,075		1,075	12,413		12,413	13,636		13,636
All other	644	(**)	643	1,837	2	1,834	1,162	5	1,156
<b>Total—Miscellaneous receipts</b>	<b>1,719</b>	<b>(**)</b>	<b>1,719</b>	<b>14,250</b>	<b>2</b>	<b>14,247</b>	<b>14,797</b>	<b>5</b>	<b>14,792</b>
<b>Total—Receipts</b>	<b>87,812</b>	<b>4,867</b>	<b>82,945</b>	<b>722,096</b>	<b>84,799</b>	<b>637,297</b>	<b>653,276</b>	<b>81,695</b>	<b>571,581</b>
<b>Total—On-budget</b>	<b>68,652</b>	<b>4,430</b>	<b>64,222</b>	<b>559,958</b>	<b>84,362</b>	<b>475,596</b>	<b>501,603</b>	<b>81,695</b>	<b>419,908</b>
<b>Total—Off-budget</b>	<b>19,160</b>	<b>437</b>	<b>18,723</b>	<b>162,138</b>	<b>437</b>	<b>161,701</b>	<b>151,673</b>		<b>151,673</b>

<sup>1</sup>Includes amounts received for Windfall Profits Tax pursuant to P.L.96-223.

... No Transactions.

(\*\*) Less than \$500,000.

Note: Throughout this statement, details may not add to totals because of rounding.

Source: Financial Management Service, Department of the Treasury.

Table 5. Outlays of the U.S. Government, June 1987 and Other Periods (In millions)

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
<b>Legislative Branch:</b>									
Senate .....	\$33	\$1	\$32	\$232	\$5	\$227	\$209	\$6	\$204
House of Representatives .....	44	(**)	44	366	2	363	363	8	355
Joint items .....	5	.....	5	71	.....	71	86	.....	86
Congressional Budget Office .....	1	.....	1	12	.....	12	12	.....	12
Architect of the Capitol .....	8	.....	8	80	.....	80	69	.....	69
Library of Congress .....	19	.....	19	199	.....	199	280	.....	280
Government Printing Office:									
Revolving fund (net) .....	-11	.....	-11	-1	.....	-1	-2	.....	-2
General fund appropriations .....	9	.....	9	67	.....	67	76	.....	76
General Accounting Office .....	25	.....	25	220	.....	220	213	.....	213
United States Tax Court .....	2	.....	2	17	.....	17	17	.....	17
Other Legislative Branch agencies .....	2	.....	2	14	.....	14	12	.....	12
Proprietary receipts from the public .....	.....	(**)	(**)	.....	3	-3	.....	4	-4
Intrabudgetary transactions .....	.....	.....	.....	-2	.....	-2	-6	.....	-6
<b>Total—Legislative Branch .....</b>	<b>139</b>	<b>1</b>	<b>138</b>	<b>1,276</b>	<b>11</b>	<b>1,265</b>	<b>1,330</b>	<b>17</b>	<b>1,313</b>
<b>The Judiciary:</b>									
Supreme Court of the United States .....	1	.....	1	12	.....	12	11	.....	11
Courts of appeals, district courts, and other judicial services .....	123	.....	123	807	.....	807	755	.....	755
Other .....	4	.....	4	46	.....	46	40	.....	40
<b>Total—The Judiciary .....</b>	<b>128</b>	<b>.....</b>	<b>128</b>	<b>865</b>	<b>.....</b>	<b>865</b>	<b>806</b>	<b>.....</b>	<b>806</b>
<b>Executive Office of the President:</b>									
Compensation of the President and the White House Office .....	3	.....	3	20	.....	20	18	.....	18
Office of Management and Budget .....	4	.....	4	28	.....	28	29	.....	29
Other .....	3	.....	3	35	.....	35	37	.....	37
<b>Total—Executive Office of the President .....</b>	<b>10</b>	<b>.....</b>	<b>10</b>	<b>83</b>	<b>.....</b>	<b>83</b>	<b>83</b>	<b>.....</b>	<b>83</b>
<b>Funds Appropriated to the President:</b>									
Disaster relief .....	25	.....	25	169	.....	169	289	.....	289
<b>International security assistance:</b>									
Guarantee reserve fund .....	118	166	-48	612	645	-33	767	583	184
Foreign military sales credit .....	420	102	318	3,303	563	2,740	3,291	587	2,704
Economic support fund .....	245	.....	245	2,890	.....	2,890	3,618	.....	3,618
Military assistance .....	15	.....	15	151	.....	151	698	.....	698
Peacekeeping operations .....	3	.....	3	33	.....	33	32	.....	32
Other .....	5	.....	5	36	.....	36	34	.....	34
Proprietary receipts from the public .....	.....	16	-16	.....	310	-310	.....	120	-120
<b>Total—International security assistance .....</b>	<b>805</b>	<b>283</b>	<b>522</b>	<b>7,025</b>	<b>1,517</b>	<b>5,508</b>	<b>8,440</b>	<b>1,291</b>	<b>7,149</b>
<b>International development assistance:</b>									
<b>Multilateral assistance:</b>									
<b>Contributions to international financial institutions:</b>									
International Development Association .....	.....	.....	.....	277	.....	277	457	.....	457
Inter-American Development Bank .....	9	.....	9	151	.....	151	220	.....	220
Other .....	21	.....	21	197	.....	197	215	.....	215
International organizations and programs .....	30	.....	30	209	.....	209	201	.....	201
<b>Total—Multilateral assistance .....</b>	<b>60</b>	<b>.....</b>	<b>60</b>	<b>834</b>	<b>.....</b>	<b>834</b>	<b>1,093</b>	<b>.....</b>	<b>1,093</b>
<b>Agency for International Development:</b>									
Functional development assistance program .....	116	.....	116	1,059	.....	1,059	982	.....	982
Operating expenses, Agency for International Development .....	25	.....	25	264	.....	264	279	.....	279
Payment to Foreign Service retirement and disability fund .....	.....	.....	.....	45	.....	45	43	.....	43
Other .....	23	2	21	206	24	182	251	22	228
Proprietary receipts from the public .....	.....	54	-54	.....	552	-552	.....	604	-604
<b>Total—Agency for International Development .....</b>	<b>165</b>	<b>56</b>	<b>108</b>	<b>1,574</b>	<b>575</b>	<b>999</b>	<b>1,555</b>	<b>627</b>	<b>929</b>
Trade and Development Program .....	(**)	.....	(**)	12	.....	12	12	.....	12
Peace Corps .....	13	.....	13	88	.....	88	99	.....	99
Overseas Private Investment Corporation .....	38	6	31	44	71	-27	6	70	-65
Inter-American Foundation .....	2	(**)	2	20	14	6	20	8	11
African Development Foundation .....	1	.....	1	5	.....	5	3	.....	3
<b>Total—International development assistance .....</b>	<b>278</b>	<b>63</b>	<b>215</b>	<b>2,577</b>	<b>660</b>	<b>1,917</b>	<b>2,786</b>	<b>705</b>	<b>2,081</b>

Table continued on next page.

Table 5. Outlays of the U.S. Government, June 1987 and Other Periods (In millions)—Continued

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
<b>Funds Appropriated to the President:—Continued</b>									
International Monetary Programs .....	\$72	.....	\$72	-\$564	.....	-\$564	-\$1,115	.....	-\$1,115
Military sales programs:									
Foreign military sales trust fund .....	770	.....	770	7,331	.....	7,331	7,259	.....	7,259
Other .....	12	(**)	12	187	\$211	-24	117	\$220	-104
Proprietary receipts from the public .....	.....	\$739	-739	.....	6,077	-6,077	.....	7,424	-7,424
Other .....	(**)	.....	(**)	99	(**)	99	25	.....	25
<b>Total—Funds Appropriated to the President .....</b>	<b>1,961</b>	<b>1,085</b>	<b>877</b>	<b>16,823</b>	<b>8,465</b>	<b>8,358</b>	<b>17,801</b>	<b>9,641</b>	<b>8,160</b>
<b>Department of Agriculture:</b>									
Departmental Administration .....	4	.....	4	81	.....	81	62	.....	62
Agricultural Research Service .....	49	.....	49	384	.....	384	377	.....	377
Cooperative State Research Service .....	22	.....	22	209	.....	209	199	.....	199
Extension Service .....	28	.....	28	240	.....	240	263	.....	263
National Agricultural Statistical Service .....	7	.....	7	43	.....	43	45	.....	45
Economic Research Service .....	4	.....	4	32	.....	32	33	.....	33
Foreign Agricultural Service .....	8	.....	8	63	.....	63	66	.....	66
Foreign Assistance Programs .....	-57	.....	-57	298	.....	298	630	.....	630
Agricultural Stabilization and Conservation Service .....	53	.....	53	37	.....	37	50	.....	50
Federal Crop Insurance Corporation .....	13	4	9	504	133	371	514	122	393
Commodity Credit Corporation:									
Price support and related programs .....	246	1,373	-1,128	25,056	6,308	18,748	26,062	4,711	21,351
National Wool Act Program .....	-2	.....	-2	136	.....	136	114	.....	114
Rural Electrification Administration .....	158	104	54	1,951	1,749	203	2,969	3,037	-68
Farmers Home Administration:									
Public enterprise funds:									
Self-help housing land development fund .....	(**)	.....	(**)	(**)	(**)	(**)	(**)	(**)	(**)
Rural housing insurance fund .....	510	323	188	4,055	2,611	1,444	4,970	2,922	2,048
Agricultural credit insurance fund .....	737	144	592	4,777	3,057	1,720	8,163	5,855	2,309
Rural development insurance fund .....	189	79	111	1,891	1,228	663	1,948	1,309	639
Rural water and waste disposal grants .....	14	.....	14	115	.....	115	135	.....	135
Salaries and expenses .....	31	.....	31	272	.....	272	257	.....	257
Other .....	5	.....	5	37	.....	37	33	2	31
<b>Total—Farmers Home Administration .....</b>	<b>1,487</b>	<b>546</b>	<b>941</b>	<b>11,147</b>	<b>6,896</b>	<b>4,252</b>	<b>15,505</b>	<b>10,088</b>	<b>5,418</b>
Soil Conservation Service:									
Conservation operations .....	30	.....	30	258	.....	258	258	.....	258
Watershed and flood prevention operations .....	22	.....	22	147	.....	147	187	.....	187
Other .....	4	.....	4	45	.....	45	51	.....	51
Animal and Plant Health Inspection Service .....	28	.....	28	240	.....	240	213	.....	213
Agricultural Marketing Service:									
Funds for strengthening markets, income, and supply .....	13	.....	13	298	.....	298	288	.....	288
Other .....	2	.....	2	84	3	81	129	31	98
Food Safety and Inspection Service .....	28	.....	28	272	.....	272	260	.....	260
Food and Nutrition Service:									
Food stamp program .....	1,024	.....	1,024	9,389	.....	9,389	8,759	.....	8,759
Nutrition assistance for Puerto Rico .....	.....	.....	.....	1	.....	1	613	.....	613
Child nutrition programs .....	410	.....	410	3,459	.....	3,459	3,241	.....	3,241
Women, infants and children programs .....	163	.....	163	1,275	.....	1,275	1,212	.....	1,212
Other .....	21	.....	21	208	.....	208	217	.....	217
<b>Total—Food and Nutrition Service .....</b>	<b>1,618</b>	<b>.....</b>	<b>1,618</b>	<b>14,333</b>	<b>.....</b>	<b>14,333</b>	<b>14,042</b>	<b>.....</b>	<b>14,042</b>
Forest Service:									
National Forest system .....	86	.....	86	873	.....	873	936	.....	936
Construction .....	18	.....	18	148	.....	148	172	.....	172
Forest research .....	9	.....	9	84	.....	84	83	.....	83
Forest Service permanent appropriations .....	11	.....	11	176	.....	176	294	.....	294
Cooperative work .....	21	.....	21	10	.....	10	-32	.....	-32
Other .....	10	.....	10	95	.....	95	69	.....	69
<b>Total—Forest Service .....</b>	<b>154</b>	<b>.....</b>	<b>154</b>	<b>1,386</b>	<b>.....</b>	<b>1,386</b>	<b>1,522</b>	<b>.....</b>	<b>1,522</b>
Other .....	16	3	13	128	23	104	125	23	102
Proprietary receipts from the public .....	.....	88	-88	.....	916	-916	.....	873	-873
Intrabudgetary transactions .....	.....	.....	.....	(**)	.....	(**)	.....	.....	.....
<b>Total—Department of Agriculture .....</b>	<b>3,935</b>	<b>2,117</b>	<b>1,818</b>	<b>57,370</b>	<b>16,028</b>	<b>41,342</b>	<b>63,965</b>	<b>18,884</b>	<b>45,081</b>

Table continued on next page.

Table 5. Outlays of the U.S. Government, June 1987 and Other Periods (In millions)—Continued

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
<b>Department of Commerce:</b>									
General Administration .....	\$20	\$8	\$13	\$384	\$63	\$321	\$333	\$68	\$265
Bureau of the Census .....	30	.....	30	161	.....	161	131	.....	131
Economic and Statistical Analysis .....	5	.....	5	47	.....	47	46	.....	46
Economic Development Assistance .....	.....	.....	.....	(**)	.....	(**)	-39	.....	-39
Promotion of Industry and Commerce .....	19	.....	19	176	.....	176	185	.....	185
Science and technology:									
National Oceanic and Atmospheric Administration .....	93	2	91	859	20	839	951	13	938
Patent and Trademark Office .....	6	.....	6	62	.....	62	59	.....	59
National Bureau of Standards .....	6	.....	6	82	.....	82	89	.....	89
National Telecommunications and Information Administration .....	3	.....	3	25	.....	25	22	.....	22
Total—Science and technology .....	108	2	106	1,028	20	1,008	1,120	13	1,108
Proprietary receipts from the public .....	.....	4	-4	.....	34	-34	.....	41	-41
Intrabudgetary transactions .....	(**)	.....	(**)	-4	.....	-4	-74	.....	-74
Total—Department of Commerce .....	182	14	168	1,791	117	1,674	1,702	121	1,580
<b>Department of Defense—Military:</b>									
Military personnel:									
Department of the Army .....	2,504	.....	2,504	20,994	.....	20,994	20,500	.....	20,500
Department of the Navy .....	2,087	.....	2,087	18,551	.....	18,551	17,644	.....	17,644
Department of the Air Force .....	1,795	.....	1,795	15,811	.....	15,811	15,188	.....	15,188
Total—Military personnel .....	6,386	.....	6,386	55,356	.....	55,356	53,332	.....	53,332
Operation and Maintenance:									
Department of the Army .....	1,967	.....	1,967	16,308	.....	16,308	15,287	.....	15,287
Department of the Navy .....	2,210	.....	2,210	18,470	.....	18,470	18,118	.....	18,118
Department of the Air Force .....	1,951	.....	1,951	15,440	.....	15,440	15,863	.....	15,863
Defense agencies .....	671	.....	671	6,218	.....	6,218	5,881	.....	5,881
Total—Operation and Maintenance .....	6,799	.....	6,799	56,436	.....	56,436	55,149	.....	55,149
Procurement:									
Department of the Army .....	1,253	.....	1,253	11,969	.....	11,969	11,269	.....	11,269
Department of the Navy .....	2,812	.....	2,812	21,558	.....	21,558	20,294	.....	20,294
Department of the Air Force .....	2,988	.....	2,988	24,688	.....	24,688	24,321	.....	24,321
Defense agencies .....	134	.....	134	1,421	.....	1,421	740	.....	740
Total—Procurement .....	7,187	.....	7,187	59,636	.....	59,636	56,625	.....	56,625
Research, Development, Test, and Evaluation:									
Department of the Army .....	425	.....	425	3,450	.....	3,450	2,965	.....	2,965
Department of the Navy .....	721	.....	721	6,686	.....	6,686	7,025	.....	7,025
Department of the Air Force .....	1,040	.....	1,040	10,367	.....	10,367	10,191	.....	10,191
Defense agencies .....	510	.....	510	4,563	.....	4,563	3,654	.....	3,654
Total—Research, Development, Test, and Evaluation .....	2,696	.....	2,696	25,066	.....	25,066	23,834	.....	23,834
Military Construction:									
Department of the Army .....	214	.....	214	1,429	.....	1,429	1,069	.....	1,069
Department of the Navy .....	133	.....	133	1,142	.....	1,142	998	.....	998
Department of the Air Force .....	148	.....	148	1,277	.....	1,277	1,188	.....	1,188
Defense agencies .....	34	.....	34	372	.....	372	327	.....	327
Total—Military construction .....	530	.....	530	4,219	.....	4,219	3,582	.....	3,582
Family housing .....	245	.....	245	2,092	.....	2,092	2,071	(**)	2,070
Revolving and Management Funds:									
Public Enterprise Funds .....	(**)	(**)	(**)	11	2	9	2	2	(**)
Intragovernmental Funds:									
Department of the Army .....	4	.....	4	367	.....	367	678	.....	678
Department of the Navy .....	283	.....	283	1,783	46	1,737	1,049	124	925
Department of the Air Force .....	42	.....	42	44	.....	44	563	.....	563
Defense agencies .....	-105	.....	-105	599	.....	599	893	.....	893
Other .....	29	26	3	271	238	33	261	223	37
Proprietary receipts from the public .....	.....	83	-83	.....	583	-583	.....	550	-550
Intrabudgetary transactions .....	26	.....	26	343	.....	343	318	.....	318
Total—Department of Defense—Military .....	24,121	109	24,012	206,223	869	205,354	198,356	900	197,456

Table continued on next page.

Table 5. Outlays of the U.S. Government, June 1987 and Other Periods (In millions)—Continued

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
<b>Department of Defense—Civil</b>									
Corps of Engineers:									
General investigations .....	\$11	.....	\$11	\$92	.....	\$92	\$95	.....	\$95
Construction, general .....	84	.....	84	684	.....	684	647	.....	647
Operation and maintenance, general .....	119	.....	119	893	.....	893	900	.....	900
Flood control and coastal emergencies .....	17	.....	17	195	.....	195	269	.....	269
Other .....	-16	.....	-16	149	.....	149	165	.....	165
Proprietary receipts from the public .....	.....	\$15	-15	.....	\$57	-57	.....	\$28	-28
<b>Total—Corps of Engineers .....</b>	<b>215</b>	<b>15</b>	<b>200</b>	<b>2,013</b>	<b>57</b>	<b>1,956</b>	<b>2,076</b>	<b>28</b>	<b>2,048</b>
Military retirement fund:									
Payments to military retirement fund .....	.....	.....	.....	10,524	.....	10,524	10,500	.....	10,500
Military retirement fund .....	1,514	.....	1,514	13,520	.....	13,520	13,183	.....	13,183
Intrabudgetary transactions .....	.....	.....	.....	-10,524	.....	-10,524	-10,500	.....	-10,500
Other .....	-18	.....	-18	-112	(**)	-113	-42	(**)	-42
Proprietary receipts from the public .....	.....	(**)	(**)	.....	4	-4	.....	5	-5
<b>Total—Department of Defense—Civil .....</b>	<b>1,710</b>	<b>15</b>	<b>1,695</b>	<b>15,421</b>	<b>62</b>	<b>15,359</b>	<b>15,217</b>	<b>33</b>	<b>15,183</b>
<b>Department of Education:</b>									
Office of Elementary and Secondary Education:									
Compensatory education for the disadvantaged .....	594	.....	594	2,750	.....	2,750	2,792	.....	2,792
Impact aid .....	105	.....	105	609	.....	609	565	.....	565
Special Programs .....	44	.....	44	569	.....	569	-135	.....	-135
Indian Education .....	1-3	.....	-3	14	.....	14	32	.....	32
<b>Total—Office of Elementary and Secondary Education .....</b>	<b>740</b>	<b>.....</b>	<b>740</b>	<b>3,942</b>	<b>.....</b>	<b>3,942</b>	<b>3,254</b>	<b>.....</b>	<b>3,254</b>
Office of Bilingual Education and Minority Languages Affairs									
Affairs .....	1-5	.....	-5	90	.....	90	76	.....	76
Office of Special Education and Rehabilitative Services:									
Education for the handicapped .....	1-40	.....	-40	992	.....	992	1,435	.....	1,435
Rehabilitation services and handicapped research .....	98	.....	98	1,082	.....	1,082	1,094	.....	1,094
Payments to institutions for the handicapped .....	5	.....	5	86	.....	86	87	.....	87
Office of Vocational and Adult Education .....	36	.....	36	950	.....	950	733	.....	733
Office of Postsecondary Education:									
College housing loans .....	3	129	-127	55	495	-441	38	138	-100
Student financial assistance .....	336	.....	336	3,709	.....	3,709	4,397	.....	4,397
Guaranteed student loans .....	187	20	167	2,025	20	2,005	2,349	.....	2,349
Higher education .....	1-30	.....	-30	267	.....	267	-65	.....	-65
Howard University .....	15	.....	15	173	.....	173	88	.....	88
Higher education facilities loans and insurance .....	1-12	.....	-12	-74	.....	-74	5	.....	5
<b>Total—Office of Postsecondary Education .....</b>	<b>500</b>	<b>150</b>	<b>350</b>	<b>6,155</b>	<b>515</b>	<b>5,640</b>	<b>6,811</b>	<b>138</b>	<b>6,674</b>
Office of Educational Research and Improvement .....	(**)	.....	(**)	164	.....	164	-22	.....	-22
Departmental Management .....	27	.....	27	212	.....	212	188	.....	188
Proprietary receipts from the public .....	.....	2	-2	.....	27	-27	.....	53	-53
<b>Total—Department of Education .....</b>	<b>1,361</b>	<b>151</b>	<b>1,210</b>	<b>13,672</b>	<b>542</b>	<b>13,130</b>	<b>13,656</b>	<b>191</b>	<b>13,465</b>
<b>Department of Energy:</b>									
Atomic energy defense activities .....									
Energy programs:	654	.....	654	5,537	.....	5,537	5,592	.....	5,592
General science and research activities .....	52	.....	52	503	.....	503	516	.....	516
Energy supply, R and D activities .....	191	.....	191	1,491	.....	1,491	1,564	.....	1,564
Uranium supply and enrichment activities .....	123	.....	123	812	.....	812	869	.....	869
Fossil energy research and development .....	28	.....	28	236	.....	236	252	.....	252
Naval petroleum and oil shale reserves .....	10	.....	10	105	.....	105	119	.....	119
Energy conservation .....	35	.....	35	181	.....	181	352	.....	352
Strategic petroleum reserve .....	96	.....	96	583	.....	583	475	.....	475
Federal Energy Regulatory Commission .....	7	.....	7	68	.....	68	69	.....	69
Alternative Fuels Productions .....	(**)	.....	(**)	1	.....	1	11	.....	11
Nuclear waste disposal fund .....	43	.....	43	326	.....	326	289	.....	289
Other .....	22	.....	22	191	.....	191	180	.....	180
<b>Total—Energy Programs .....</b>	<b>607</b>	<b>.....</b>	<b>607</b>	<b>4,496</b>	<b>.....</b>	<b>4,496</b>	<b>4,696</b>	<b>.....</b>	<b>4,696</b>
Power Marketing Administration .....	112	103	9	924	849	74	957	889	68
Departmental Administration .....	36	.....	36	274	.....	274	272	.....	272
Proprietary receipts from the public .....	.....	205	-205	.....	2,094	-2,094	.....	2,070	-2,070
Intrabudgetary transactions .....	1	.....	1	-66	.....	-66	-69	.....	-69
<b>Total—Department of Energy .....</b>	<b>1,410</b>	<b>308</b>	<b>1,101</b>	<b>11,165</b>	<b>2,944</b>	<b>8,221</b>	<b>11,448</b>	<b>2,959</b>	<b>8,489</b>

Table continued on next page.

Table 5. Outlays of the U.S. Government, June 1987 and Other Periods (In millions)—Continued

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
<b>Department of Health and Human Services Except Social Security:</b>									
Public Health Service:									
Food and Drug Administration	\$36	(*)	\$36	\$311	\$2	\$309	\$310	\$2	\$308
Health Resources and Services Administration:									
Public enterprise funds:									
Medical facilities guaranteed and loan fund								1	-1
Other	5		5	14		14	22		22
Health resources and services	113		113	1,106		1,106	1,155		1,155
Indian health and facilities	78		78	651		651	641		641
Centers for Disease Control	48		48	327		327	320		320
National Institutes of Health:									
Cancer Research	105		105	921		921	905		905
Heart, Lung, and Blood Research	78		78	624		624	650		650
National Institute of Diabetes, and Digestive and Kidney Diseases	52		52	366		366	413		413
Neurological and Communicative Disorders and Stroke	44		44	326		326	298		298
Allergy and Infectious Diseases	32		32	290		290	281		281
General Medical Sciences	40		40	348		348	351		351
Child Health and Human Development	32		32	241		241	240		240
Other research institutes	73		73	501		501	460		460
Research resources	26		26	217		217	229		229
Other	47		47	96		96	63		63
Total—National Institutes of Health	529		529	3,931		3,931	3,891		3,891
Alcohol, Drug Abuse, and Mental Health Administration	125		125	891		891	754		754
Office of Assistant Secretary for Health	22		22	149		149	146		146
Total—Public Health Service	958	(**)	958	7,379	2	7,378	7,239	3	7,236
Health Care Financing Administration:									
Grants to States for Medicaid	2,435		2,435	20,467		20,467	18,546		18,546
Payments to health care trust funds	1,823		1,823	15,980		15,980	13,767		13,767
Program management	7		7	68		68	53		53
Other	-2		-2	-5	-1	-5	-4	4	-8
Federal hospital insurance trust fund:									
Benefit payments	4,321		4,321	37,993		37,993	36,317		36,317
Administrative expenses and construction	132		132	679		679	489		489
Interest on normalized tax transfers									
Total—FHI trust fund	4,453		4,453	38,672		38,672	36,806		36,806
Federal supplementary medical ins. trust fund:									
Benefit payments	2,652		2,652	21,961		21,961	18,112		18,112
Administrative expenses and construction	31		31	669		669	784		784
Total—FSMI trust fund	2,684		2,684	22,630		22,630	18,896		18,896
Total—Health Care Financing Administration	11,400		11,400	97,812	-1	97,812	88,064	4	88,061
Social Security Administration:									
Payments to social security trust funds	215		215	4,136		4,136	7,603		7,603
Special benefits for disabled coal miners	80		80	720		720	751		751
Supplemental security income program	932		932	8,162		8,162	7,703		7,703
Total—Social Security Administration	1,227		1,227	13,018		13,018	16,057		16,057
Family Support Administration:									
Program Administration	6		6	40		40			
Family Support Payments to States	734		734	7,964		7,964	7,445		7,445
Low Income Home Energy Assistance	76		76	1,732		1,732	1,923		1,923
Refugee and Entrant Assistance	36		36	326		326	289		289
Community Services	35		35	272		272	259		259
Work Incentives	8		8	92		92	81		81
Total—Family Support Administration	896		896	10,425		10,425	9,997		9,997
Human Development Services:									
Social services block grants	125		125	2,055		2,055	2,012		2,012
Human development services	116		116	1,460		1,460	1,489		1,489
Family social services	80		80	622		622	596		596
Other									
Total—Human Development Services	321		321	4,137		4,137	4,097		4,097
Departmental management	-5		-5	85		85	155		155
Proprietary receipts from the public		\$561	-561		4,845	-4,845		4,314	-4,314
Intrabudgetary transactions:									
Payments for health insurance for the aged:									
Federal hospital insurance trust fund									
Federal supplementary medical insurance trust fund	-1,770		-1,770	-15,129		-15,129	-13,631		-13,631
Payments for tax and other credits:									
Federal hospital insurance trust fund	-53		-53	-850		-850	-136		-136
Other							-380		-380
Total—Department of Health and Human Services, Except Social Security	12,974	562	12,412	116,876	4,846	112,030	111,462	4,320	107,142

Table continued on next page.

Table 5. Outlays of the U.S. Government, June 1987 and Other Periods (in millions)—Continued

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
<b>Department of Health and Human Services, Social Security:</b>									
Federal old-age and survivors insurance trust fund:									
Benefit payments .....	\$15,239	.....	\$15,239	\$138,080	.....	\$138,080	\$129,672	.....	\$129,672
Administrative expenses and construction .....	142	.....	142	1,228	.....	1,228	1,190	.....	1,190
Payment to railroad retirement account .....	2,557	.....	2,557	2,557	.....	2,557	2,585	.....	2,585
Interest expense on interfund borrowings .....	.....	.....	.....	.....	.....	.....	542	.....	542
Interest on normalized tax transfers .....	351	.....	351	625	.....	625	471	.....	471
<b>Total—FOASI trust fund .....</b>	<b>18,289</b>	<b>.....</b>	<b>18,289</b>	<b>140,490</b>	<b>.....</b>	<b>140,490</b>	<b>134,460</b>	<b>.....</b>	<b>134,460</b>
Federal disability insurance trust fund:									
Benefit payments .....	1,706	.....	1,706	15,295	.....	15,295	14,523	.....	14,523
Administrative expenses and construction .....	61	.....	61	461	.....	461	440	.....	440
Payment to railroad retirement account .....	57	.....	57	57	.....	57	68	.....	68
Interest on normalized tax transfers .....	34	.....	34	60	.....	60	45	.....	45
<b>Total—FDI trust fund .....</b>	<b>1,857</b>	<b>.....</b>	<b>1,857</b>	<b>15,873</b>	<b>.....</b>	<b>15,873</b>	<b>15,076</b>	<b>.....</b>	<b>15,076</b>
Proprietary receipts from the public .....	.....	(**)	(**)	.....	\$33	-33	.....	(**)	(**)
Intrabudgetary Transactions <sup>2</sup> .....	-214	.....	-214	-4,135	.....	-4,135	-7,765	.....	-7,765
<b>Total—Department of Health and Human Services, Social Security .....</b>	<b>19,932</b>	<b>(**)</b>	<b>19,932</b>	<b>152,228</b>	<b>33</b>	<b>152,195</b>	<b>141,771</b>	<b>(**)</b>	<b>141,770</b>
<b>Department of Housing and Urban Development:</b>									
Housing Programs:									
Public enterprise funds:									
Federal Housing Administration fund .....	691	\$549	142	4,175	4,764	-589	2,459	\$3,652	-1,192
Housing for the elderly or handicapped fund .....	30	50	-20	838	390	448	866	346	521
Other .....	39	6	33	77	49	28	23	44	-21
Rent supplement payments .....	3	.....	3	36	.....	36	35	.....	35
Homeownership assistance .....	15	.....	15	133	.....	133	171	.....	171
Rental housing assistance .....	56	.....	56	473	.....	473	464	.....	464
Low-rent public housing .....	75	.....	75	625	.....	625	1,556	.....	1,556
College housing grants .....	4	.....	4	17	.....	17	17	.....	17
Lower income housing assistance .....	713	.....	713	6,054	.....	6,054	5,670	.....	5,670
Other .....	-30	.....	-30	2	.....	2	43	.....	43
<b>Total—Housing Programs .....</b>	<b>1,597</b>	<b>605</b>	<b>991</b>	<b>12,429</b>	<b>5,203</b>	<b>7,226</b>	<b>11,306</b>	<b>4,041</b>	<b>7,265</b>
Public and Indian Housing:									
Payments for operation of low-income housing projects .....	147	.....	147	972	.....	972	905	.....	905
Low-rent housing—loans and other expenses .....	128	8	120	1,134	98	1,036	733	108	625
<b>Total—Public and Indian Housing .....</b>	<b>275</b>	<b>8</b>	<b>267</b>	<b>2,106</b>	<b>98</b>	<b>2,008</b>	<b>1,638</b>	<b>108</b>	<b>1,530</b>
Government National Mortgage Association:									
Management and liquidating functions fund .....	8	27	-19	104	384	-280	261	1,033	-772
Guarantees of mortgage-backed securities .....	23	34	-11	122	311	-190	17	232	-215
Participation sales fund .....	7	.....	7	40	.....	40	-75	.....	-75
<b>Total—Government National Mortgage Association .....</b>	<b>37</b>	<b>60</b>	<b>-23</b>	<b>266</b>	<b>695</b>	<b>-429</b>	<b>203</b>	<b>1,265</b>	<b>-1,062</b>
Community Planning and Development:									
Public enterprise fund .....	8	16	-8	56	121	-65	79	99	-20
Community Development Grants .....	283	3	280	2,255	24	2,231	2,625	49	2,576
Urban development grants .....	38	.....	38	292	.....	292	345	.....	345
Other .....	11	.....	11	84	.....	84	60	.....	60
<b>Total—Community Planning and Development .....</b>	<b>340</b>	<b>19</b>	<b>321</b>	<b>2,686</b>	<b>145</b>	<b>2,542</b>	<b>3,108</b>	<b>148</b>	<b>2,960</b>
Management and administration .....	19	.....	19	215	.....	215	223	.....	223
Other .....	1	.....	1	20	.....	20	42	.....	42
<b>Total—Department of Housing and Urban Development .....</b>	<b>2,269</b>	<b>693</b>	<b>1,576</b>	<b>17,722</b>	<b>6,141</b>	<b>11,581</b>	<b>16,520</b>	<b>5,582</b>	<b>10,958</b>

Table continued on next page.

**Table 5. Outlays of the U.S. Government, June 1987 and Other Periods (in millions)—Continued**

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
<b>Department of the Interior:</b>									
Land and minerals management:									
Bureau of Land Management:									
Management of lands and resources .....	\$35		\$35	\$306		\$306	\$304		\$304
Payments in lieu of taxes .....	(**)		(**)	(**)		(**)	(**)		(**)
Other .....	9		9	141		141	79		79
Minerals Management Service .....	34		34	390		390	467		467
Office of Surface Mining Reclamation and Enforcement .....	32		32	236		236	234		234
<b>Total—Land and minerals management .....</b>	<b>110</b>		<b>110</b>	<b>1,074</b>		<b>1,074</b>	<b>1,085</b>		<b>1,085</b>
Water and science:									
Bureau of Reclamation:									
Construction program .....	53	(**)	53	540	\$46	493	613	\$70	543
Operation and maintenance .....	10		10	97		97	109		109
Other .....	15		15	133		133	111		111
Geological Survey .....	29		29	277		277	313		313
Bureau of Mines .....	12	\$2	10	112	15	96	113	21	92
<b>Total—Water and science .....</b>	<b>120</b>	<b>2</b>	<b>118</b>	<b>1,158</b>	<b>62</b>	<b>1,097</b>	<b>1,258</b>	<b>91</b>	<b>1,167</b>
Fish and wildlife and parks:									
United States Fish and Wildlife Service .....									
National Park Service .....	49		49	444		444	440		440
	77		77	683		683	678		678
<b>Total—Fish and wildlife and parks .....</b>	<b>126</b>		<b>126</b>	<b>1,128</b>		<b>1,128</b>	<b>1,118</b>		<b>1,118</b>
Bureau of Indian Affairs:									
Operation of Indian programs .....									
Construction .....	77		77	702		702	679		679
Indian tribal funds .....	2		2	68		68	84		84
Other .....	25		25	240		240	249		249
	10	1	10	53	8	45	42	7	35
<b>Total—Bureau of Indian Affairs .....</b>	<b>115</b>	<b>1</b>	<b>114</b>	<b>1,064</b>	<b>8</b>	<b>1,055</b>	<b>1,055</b>	<b>7</b>	<b>1,048</b>
Territorial and International Affairs .....									
Departmental offices .....	22		22	375	1	374	139	1	138
Proprietary receipts from the public:	6		6	61		61	80		80
Receipts from oil and gas leases, national petroleum reserve in Alaska .....		1	-1		1	-1		1	-1
Other .....		109	-109		1,054	-1,054		1,280	-1,280
Intradepartmental transactions .....	(**)		(**)	-33		-33	-7		-7
<b>Total—Department of the Interior .....</b>	<b>498</b>	<b>113</b>	<b>386</b>	<b>4,826</b>	<b>1,126</b>	<b>3,700</b>	<b>4,728</b>	<b>1,379</b>	<b>3,349</b>
<b>Department of Justice:</b>									
Legal activities .....									
Federal Bureau of Investigation .....	69		69	584		584	577		577
Drug Enforcement Administration .....	97		97	870		870	879		879
Immigration and Naturalization Service .....	45		45	310		310	267		267
Federal Prison System .....	69		69	487		487	429		429
Office of Justice Programs .....	63	3	60	550	29	521	481	24	457
Other .....	25	(**)	25	170	(**)	170	126	(**)	126
	-2		-2	56		56	74		74
<b>Total—Department of Justice .....</b>	<b>365</b>	<b>3</b>	<b>362</b>	<b>3,027</b>	<b>29</b>	<b>2,998</b>	<b>2,832</b>	<b>24</b>	<b>2,808</b>
<b>Department of Labor:</b>									
Employment and Training Administration:									
Training and employment services .....	383		383	2,404		2,404	2,457		2,457
Community service employment for older Americans .....	28		28	282		282	240		240
State unemployment insurance and employment service operation .....	14		14	97		97	-16		-16
Advances to the unemployment trust fund and other funds .....	3		3	68		68	33		33
Other .....	9		9	98		98	151		151
	5		5	46		46	45		45

Table continued on next page.

Table 5. Outlays of the U.S. Government, June 1987 and Other Periods (In millions)—Continued

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
<b>Department of Labor:—Continued</b>									
Employment and Training Administration:—Continued									
Unemployment trust fund:									
Federal-State unemployment insurance:									
State unemployment benefits .....	\$1,173		\$1,173	\$12,188		\$12,188	\$12,265		\$12,265
State administrative expenses .....	215		215	1,720		1,720	1,771		1,771
Federal administrative expenses .....	9		9	74		74	104		104
Veterans employment and training .....	12		12	100		100	90		90
Repayment of advances from the general fund .....				803		803	944		944
Railroad unemployment benefits .....	8		8	140		140	149		149
Other .....	2		2	18		18	28		28
<b>Total—Unemployment trust fund .....</b>	<b>1,419</b>		<b>1,419</b>	<b>15,044</b>		<b>15,044</b>	<b>15,351</b>		<b>15,351</b>
<b>Total—Employment and Training Administration .....</b>	<b>1,862</b>		<b>1,862</b>	<b>18,039</b>		<b>18,039</b>	<b>18,260</b>		<b>18,260</b>
Labor-Management Services .....	4		4	42		42	40		40
Pension Benefit Guaranty Corporation .....	55	\$45	10	380	\$330	50	168	\$286	-118
Employment Standards Administration:									
Salaries and Expenses .....	11		11	125		125	132		132
Special benefits .....	83		83	-132		-132	84		84
Black lung disability trust fund .....	57		57	479		479	459		459
Special workers compensation expenses .....	6		6	53		53	49		49
Occupational safety and health administration .....	16		16	158		158	156		156
Mine safety and health administration .....	11		11	107		107	109		109
Bureau of Labor Statistics .....	6		6	117		117	88		88
Departmental management .....	8		8	97		97	96		96
Proprietary receipts from the public .....		(**)	(**)		2	-2		12	-12
Intrabudgetary transactions .....	-27		-27	-1,069		-1,069	-1,193		-1,193
<b>Total—Department of Labor .....</b>	<b>2,093</b>	<b>45</b>	<b>2,047</b>	<b>18,397</b>	<b>332</b>	<b>18,066</b>	<b>18,447</b>	<b>298</b>	<b>18,149</b>
<b>Department of State:</b>									
Administration of Foreign Affairs:									
Salaries and expenses .....	139		139	1,091		1,091	994		994
Acquisition and maintenance of buildings abroad .....	25		25	182		182	180		180
Payment to Foreign Service retirement and disability fund .....				127		127	118		118
Foreign Service retirement and disability fund .....	12		12	191		191	181		181
Other .....	2		2	31		31	17		17
<b>Total—Administration of Foreign Affairs .....</b>	<b>177</b>		<b>177</b>	<b>1,623</b>		<b>1,623</b>	<b>1,491</b>		<b>1,491</b>
International Organizations and Conferences .....	14		14	287		287	469		469
International Commissions .....	1		1	19		19	20		20
Migration and Refugee Assistance .....	19		19	241		241	258		258
International Narcotics Control .....	6		6	43		43	42		42
Other .....	3		3	36		36	35		35
Proprietary receipts from the public .....		(**)	(**)		(**)	(**)		4	-4
Intrabudgetary transactions .....	(**)		(**)	-174		-174	-163		-163
<b>Total—Department of State .....</b>	<b>221</b>	<b>(**)</b>	<b>220</b>	<b>2,074</b>	<b>(**)</b>	<b>2,074</b>	<b>2,152</b>	<b>4</b>	<b>2,149</b>
<b>Department of Transportation:</b>									
Federal Highway Administration:									
Highway trust fund:									
Federal-aid highways .....	1,425		1,425	8,795		8,795	9,550		9,550
Other .....	3		3	38	22	16	41	1	40
Other programs .....	7		7	72		72	130		130
<b>Total—Federal Highway Administration .....</b>	<b>1,435</b>		<b>1,435</b>	<b>8,904</b>	<b>22</b>	<b>8,882</b>	<b>9,721</b>	<b>1</b>	<b>9,720</b>
National Highway Traffic Safety Administration .....	18		18	158		158	159		159

Table continued on next page.

Table 5. Outlays of the U.S. Government, June 1987 and Other Periods (in millions)—Continued

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
<b>Department of Transportation:—Continued</b>									
<b>Federal Railroad Administration:</b>									
Grants to National Railroad Passenger Corporation .....	\$1	.....	\$1	\$465	-\$6	\$471	\$528	\$107	\$420
Other .....	15	.....	15	146	(**)	146	167	2	165
<b>Total—Federal Railroad Administration .....</b>	<b>16</b>	<b>.....</b>	<b>16</b>	<b>611</b>	<b>-6</b>	<b>617</b>	<b>694</b>	<b>109</b>	<b>585</b>
<b>Urban Mass Transportation Administration:</b>									
Formula grants .....	146	.....	146	1,323	.....	1,323	1,173	.....	1,173
Discretionary grants .....	54	.....	54	456	.....	456	514	.....	514
Other .....	89	.....	89	644	.....	644	768	.....	768
<b>Federal Aviation Administration:</b>									
Operations .....	211	.....	211	1,668	.....	1,668	1,571	.....	1,571
Other .....	11	.....	11	68	.....	68	76	(**)	76
<b>Airport and airway trust fund:</b>									
Grants-in-aid for airports .....	58	.....	58	648	.....	648	626	.....	626
Facilities and equipment .....	50	.....	50	586	.....	586	541	.....	541
Research, engineering and development .....	11	.....	11	124	.....	124	210	.....	210
Operations .....	90	.....	90	503	.....	503	420	.....	420
<b>Total—Airport and airway trust fund .....</b>	<b>209</b>	<b>.....</b>	<b>209</b>	<b>1,861</b>	<b>.....</b>	<b>1,861</b>	<b>1,797</b>	<b>.....</b>	<b>1,797</b>
<b>Total—Federal Aviation Administration .....</b>	<b>431</b>	<b>.....</b>	<b>431</b>	<b>3,596</b>	<b>.....</b>	<b>3,596</b>	<b>3,444</b>	<b>(**)</b>	<b>3,444</b>
<b>Coast Guard:</b>									
Operating expenses .....	79	.....	79	1,263	.....	1,263	1,254	.....	1,254
Acquisition, construction, and improvements .....	48	.....	48	336	.....	336	323	.....	323
Retired pay .....	29	.....	29	258	.....	258	252	.....	252
Other .....	19	(**)	18	94	3	91	103	3	100
<b>Total—Coast Guard .....</b>	<b>175</b>	<b>(**)</b>	<b>175</b>	<b>1,951</b>	<b>3</b>	<b>1,948</b>	<b>1,932</b>	<b>3</b>	<b>1,929</b>
<b>Maritime Administration:</b>									
Public enterprise funds .....	44	\$16	28	663	158	505	1,309	195	1,114
Operating-differential subsidies .....	22	.....	22	176	.....	176	218	.....	218
Other .....	23	.....	23	81	.....	81	63	.....	63
Other .....	22	2	20	94	9	85	120	10	110
Proprietary receipts from the public .....	.....	2	-2	.....	52	-52	.....	49	-49
Intrabudgetary transactions .....	(**)	.....	(**)	-6	.....	-6	-4	.....	-4
<b>Total—Department of Transportation .....</b>	<b>2,476</b>	<b>20</b>	<b>2,456</b>	<b>18,651</b>	<b>238</b>	<b>18,413</b>	<b>20,112</b>	<b>368</b>	<b>19,744</b>
<b>Department of the Treasury:</b>									
Departmental Offices .....	-76	.....	-76	-1,179	.....	-1,179	-527	.....	-527
<b>Office of Revenue Sharing:</b>									
Salaries and expenses .....	(**)	.....	(**)	4	.....	4	5	.....	5
General Revenue Sharing .....	2	.....	2	74	.....	74	3,381	.....	3,381
Federal Law Enforcement Training Center .....	2	.....	2	14	.....	14	12	.....	12
<b>Financial Management Service:</b>									
Salaries and expenses .....	20	.....	20	172	.....	172	185	.....	185
Claims, Judgements, and Relief Acts .....	12	.....	12	258	.....	258	222	.....	222
Energy Security Reserve .....	3	.....	3	32	.....	32	24	.....	24
Other .....	-12	.....	-12	190	.....	190	611	.....	611
<b>Total—Financial Management Service .....</b>	<b>22</b>	<b>.....</b>	<b>22</b>	<b>653</b>	<b>.....</b>	<b>653</b>	<b>1,042</b>	<b>.....</b>	<b>1,042</b>
<b>Federal Financing Bank:</b>									
Oregon Veterans Housing .....	.....	.....	.....	.....	.....	.....	.....	60	-60
Other .....	2,729	2,031	698	9,659	9,637	22	10,454	10,444	10
Bureau of Alcohol, Tobacco and Firearms .....	22	.....	22	134	.....	134	125	.....	125
United States Customs Service .....	106	.....	106	769	.....	769	594	.....	594
Bureau of Engraving and Printing .....	2	.....	2	-26	.....	-26	-24	.....	-24
United States Mint .....	9	.....	9	87	.....	87	87	.....	87
Bureau of the Public Debt .....	22	.....	22	154	.....	154	144	.....	144

Table continued on next page.

Table 5. Outlays of the U.S. Government, June 1987 and Other Periods (In millions)—Continued

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
<b>Department of the Treasury:—Continued</b>									
Internal Revenue Service:									
Salaries and expenses	\$9		\$9	\$67		\$67	\$67		\$67
Processing tax returns	118		118	1,039		1,039	934		934
Examinations and appeals	166		166	1,181		1,181	1,059		1,059
Investigation, collection and taxpayer service	124		124	878		878	828		828
Payment where credit exceeds liability for tax	53		53	1,371		1,371	1,348		1,348
Refunding internal revenue collections, interest	137		137	1,340		1,340	1,367		1,367
Internal revenue collections for Puerto Rico	22		22	173		173	146		146
Other	(**)	(**)	(**)	3	\$3	1	2	\$1	(**)
<b>Total—Internal Revenue Service</b>	<b>630</b>	<b>(**)</b>	<b>630</b>	<b>6,053</b>	<b>3</b>	<b>6,050</b>	<b>5,750</b>	<b>1</b>	<b>5,749</b>
United States Secret Service	32		32	236		236	219		219
Comptroller of the Currency	20	\$1	20	138	109	29	161	121	41
Interest on the public debt:									
Public issues (accrual basis)	13,108		13,108	117,160		117,160	117,371		117,371
Special issues (cash basis)	14,791		14,791	36,314		36,314	31,839		31,839
<b>Total—Interest on the public debt</b>	<b>27,899</b>		<b>27,899</b>	<b>153,474</b>		<b>153,474</b>	<b>149,210</b>		<b>149,210</b>
Proprietary receipts from the public		112	-112		2,387	-2,387		2,036	-2,036
Receipts from off-budget Federal entities	-384		-384	-685		-685	-516		-516
Intrabudgetary transactions	-2,690		-2,690	-14,409		-14,409	-14,598		-14,598
<b>Total—Department of the Treasury</b>	<b>28,347</b>	<b>2,144</b>	<b>26,202</b>	<b>155,149</b>	<b>12,135</b>	<b>143,014</b>	<b>155,519</b>	<b>12,663</b>	<b>142,856</b>
<b>Environmental Protection Agency:</b>									
Salaries and expenses	70		70	515		515	484		484
Research and development	18		18	155		155	143		143
Abatement, control, and compliance	58		58	425		425	341		341
Construction grants	263		263	2,190		2,190	2,312		2,312
Hazardous substance superfund	64		64	358		358	354		354
Other	1	(**)	(**)	654	1	654	154	1	153
Proprietary receipts from the public		1	-1		14	-14		15	-15
Intrabudgetary transactions				-650		-650	-150		-150
<b>Total—Environmental Protection Agency</b>	<b>474</b>	<b>1</b>	<b>472</b>	<b>3,648</b>	<b>14</b>	<b>3,634</b>	<b>3,638</b>	<b>16</b>	<b>3,622</b>
<b>General Services Administration:</b>									
Real property activities	147	(**)	147	-123	6	-130	4	3	2
Personal property activities	-51		-51	119		119	279		279
Information Resources Management Service	-7		-7	-46		-46	-24		-24
Federal Property Resources Activities	3		3	-9		-9	-125		-125
General activities	6		6	91		91	99		99
Proprietary receipts from the public		10	-10		49	-49		47	-47
Other		4	-4		-18	18		-70	70
<b>Total—General Services Administration</b>	<b>98</b>	<b>14</b>	<b>84</b>	<b>31</b>	<b>37</b>	<b>-6</b>	<b>232</b>	<b>-20</b>	<b>253</b>
<b>National Aeronautics and Space Administration:</b>									
Research and development	224		224	1,671		1,671	1,900		1,900
Space flight, control, and data communications	317		317	2,735		2,735	2,533		2,533
Construction of facilities	11		11	113		113	141		141
Research and program management	147		147	1,058		1,058	1,007		1,007
Other							(**)		(**)
<b>Total—National Aeronautics and Space Administration</b>	<b>699</b>		<b>699</b>	<b>5,578</b>		<b>5,578</b>	<b>5,581</b>		<b>5,581</b>
<b>Office of Personnel Management:</b>									
Government payment for annuitants, employees health benefits	146		146	1,170		1,170	738		738
Payment to civil service retirement and disability fund	(**)		(**)	1		1	1		1
Civil service retirement and disability fund	2,306		2,306	19,002		19,002	17,903		17,903
Employees health benefits fund	561	638	-76	5,383	5,265	119	5,422	5,950	-528
Employees life insurance fund	78	83	-4	727	1,242	-515	702	1,267	-565
Retired employees health benefits fund	1	1	(**)	10	8	2	8	9	(**)
Other	-23		-23	83		83	83		83
Intrabudgetary transactions:									
Civil service retirement and disability fund:									
General fund contributions	(**)		(**)	-1		-1	-1		-1
Other	-3		-3	-24		-24	-25		-25
<b>Total—Office of Personnel Management</b>	<b>3,067</b>	<b>721</b>	<b>2,346</b>	<b>26,352</b>	<b>6,515</b>	<b>19,837</b>	<b>24,831</b>	<b>7,225</b>	<b>17,606</b>

Table continued on next page.

Table 5. Outlays of the U.S. Government, June 1987 and Other Periods (in millions)—Continued

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
<b>Small Business Administration:</b>									
Public enterprise funds:									
Business loan and investment fund .....	\$118	\$111	\$7	\$1,141	\$1,109	\$31	\$1,139	\$815	\$324
Disaster loan fund .....	17	52	-35	332	587	-255	446	578	-132
Other .....	3	1	2	24	10	14	24	11	13
Other .....	29	.....	29	210	(**)	210	215	.....	215
<b>Total—Small Business Administration .....</b>	<b>166</b>	<b>164</b>	<b>2</b>	<b>1,706</b>	<b>1,706</b>	<b>(**)</b>	<b>1,825</b>	<b>1,405</b>	<b>420</b>
<b>Veterans Administration:</b>									
Public enterprise funds:									
Loan guaranty revolving fund .....	223	117	106	1,662	1,389	272	1,349	1,102	247
Direct loan revolving fund .....	1	4	-3	14	39	-24	25	43	-18
Other .....	37	66	-29	356	397	-41	360	356	4
Compensation and pensions .....	1,210	.....	1,210	10,830	.....	10,830	10,808	.....	10,808
Readjustment benefits .....	65	.....	65	658	.....	658	803	.....	803
Medical care .....	1,002	.....	1,002	7,155	.....	7,155	6,715	.....	6,715
Medical and prosthetic research .....	21	.....	21	144	.....	144	136	.....	136
General operating expenses .....	44	.....	44	550	.....	550	551	.....	551
Construction projects .....	49	.....	49	396	.....	396	403	.....	403
Post-Vietnam era veterans education account .....	21	.....	21	228	.....	228	178	.....	178
Insurance funds:									
National service life .....	84	.....	84	776	.....	776	788	.....	788
United States government life .....	4	.....	4	30	.....	30	35	.....	35
Veterans special life .....	6	55	-49	58	141	-83	56	130	-74
Other .....	14	.....	14	65	.....	65	84	.....	84
Proprietary receipts from the public:									
National service life .....	.....	37	-37	.....	333	-333	.....	333	-333
United States government life .....	.....	(**)	(**)	.....	(**)	(**)	.....	(**)	(**)
Other .....	.....	35	-35	.....	285	-285	.....	233	-233
Intrabudgetary transactions .....	-10	.....	-10	-77	.....	-77	-109	.....	-109
<b>Total—Veterans Administration .....</b>	<b>2,772</b>	<b>315</b>	<b>2,457</b>	<b>22,846</b>	<b>2,584</b>	<b>20,262</b>	<b>22,182</b>	<b>2,198</b>	<b>19,984</b>
<b>Independent agencies:</b>									
Action .....	10	.....	10	113	.....	113	120	.....	120
Board for International Broadcasting .....	9	.....	9	128	.....	128	94	.....	94
Corporation for Public Broadcasting .....	.....	.....	.....	200	.....	200	160	.....	160
District of Columbia:									
Federal payment .....	.....	.....	.....	459	.....	459	527	.....	527
Proprietary receipts from the public .....	.....	2	-2	.....	297	-297	.....	564	-564
Equal Employment Opportunity Commission .....	13	.....	13	116	.....	116	120	.....	120
Export-Import Bank of the United States .....	553	527	26	1,966	3,259	-1,292	2,240	3,126	-885
Federal Communications Commission .....	10	.....	10	67	.....	67	68	.....	68
Federal Deposit Insurance Corporation .....	367	361	6	7,460	7,854	-393	6,182	5,601	581
Federal Emergency Management Agency:									
Public Enterprise Funds .....	17	36	-20	154	289	-135	388	193	195
Salaries and expenses .....	15	.....	15	92	.....	92	93	.....	93
Emergency management and planning assistance .....	17	.....	17	212	.....	212	214	.....	214
Emergency food distribution and shelter program .....	29	.....	29	90	.....	90	64	.....	64
Federal Home Loan Bank Board:									
Public enterprise funds:									
Federal Home Loan Bank Board revolving fund .....	5	6	-1	27	38	-11	33	32	1
Federal Savings and Loan Insurance Corp. fund .....	91	392	-301	5,631	1,746	3,885	2,235	2,264	-29
Federal Trade Commission .....	4	.....	4	49	.....	49	45	.....	45
Federal Retirement Thrift Investment Board .....	(**)	94	-94	3	130	-127	.....	.....	.....
Intragovernmental agencies:									
Appalachian Regional Commission .....	17	(**)	16	108	1	107	114	1	113
Washington Metropolitan Area Transit Authority .....	26	.....	26	52	.....	52	31	-1	32
Other .....	(**)	.....	(**)	2	.....	2	1	1	(**)
Legal Services Corporation .....	26	.....	26	232	.....	232	230	.....	230
National Archives and Record Administration .....	5	.....	5	68	.....	68	70	.....	70
National Credit Union Administration:									
Central liquidity facility .....	11	15	-4	181	187	-6	154	256	-103
Other .....	-4	7	-10	49	205	-156	-15	235	-251

Table continued on next page.

Table 5. Outlays of the U.S. Government, June 1987 and Other Periods (in millions)—Continued

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
<b>Independent agencies—Continued</b>									
National Foundation on the Arts and the Humanities:									
National Endowment for the Arts .....	\$11		\$11	\$104		\$104	\$116		\$116
National Endowment for the Humanities .....	13		13	92		92	94		94
Institute of Museum Services .....	(**)		(**)	15		15	15		15
National Labor Relations Board .....	13		13	97		97	102		102
National Science Foundation .....	144		144	1,070		1,070	1,102		1,102
Nuclear Regulatory Commission .....	37		37	292		292	318		318
Panama Canal Commission .....	41	\$38	3	351	\$331	20	305	\$325	-20
Postal Service:									
Public Enterprise Funds .....	42,884	2,304	579	23,500	23,920	-420	23,463	24,768	-1,305
Payment to the Postal Service Fund .....				488		488	540		540
<b>Railroad Retirement Board:</b>									
Federal windfall subsidy .....	31		31	281		281	283		283
Federal payments to the railroad retirement accounts .....	(**)		(**)	189		189	49		49
Milwaukee railroad restructuring, administration .....	(**)		(**)	2		2	4		4
Railroad retirement accounts:									
Social Security Equivalent Benefit Account .....	322		322	2,874		2,874	2,844		2,844
Benefits payments and claims .....	190		190	1,705		1,705	1,624		1,624
Advances to the railroad retirement account from the FOASI trust fund .....	-64		-64	-565		-565	-526		-526
Advances to the railroad retirement account from the FDI trust fund .....	-4		-4	-34		-34	-41		-41
Disbursements for the payment of FOASI benefits .....	64		64	564		564	527		527
Disbursements for the payment of FDI benefits .....	4		4	32		32	40		40
Administrative expenses .....	2		2	41		41	37		37
Interest on refunds of taxes .....	(**)		(**)	(**)		(**)	(**)		(**)
Other .....	(**)		(**)	1		1			
Intrabudgetary Transactions:									
Railroad retirement account:									
Payments from other funds to railroad retirement trust funds .....	-2,614		-2,614	-2,614		-2,614	-2,653		-2,653
Interest on advances to railroad accounts .....				-7		-7			
Repayment of advances by railroad retirement board .....									
Federal payments to the railroad social security equivalent benefit account .....	239		239	138		138	199		199
Federal payments to the rail industry pension fund .....				-89		-89	-25		-25
Total—Railroad Retirement Board .....	-1,831		-1,831	2,518		2,518	2,363		2,363
Securities and Exchange Commission .....	11		11	82		82	77		77
Smithsonian Institution .....	23		23	177		177	169		169
Tennessee Valley Authority .....	503	402	101	4,608	3,779	830	7,675	6,934	742
United States Information Agency .....	61	1	60	586	1	586	567	(**)	567
United States Railway Association .....	(**)		(**)	12	(**)	12	2		2
Other independent agencies .....	44	4	40	503	36	466	461	60	402
<b>Total—Independent agencies .....</b>	<b>3,173</b>	<b>4,189</b>	<b>-1,015</b>	<b>51,956</b>	<b>42,073</b>	<b>9,883</b>	<b>50,539</b>	<b>44,359</b>	<b>6,181</b>
<b>Undistributed offsetting receipts:</b>									
Other interest .....		(**)	(**)		902	-902		1,071	-1,071
Employer share, employee retirement:									
Legislative Branch:									
United States Tax Court:									
Tax court judges survivors annuity fund .....				(**)		(**)	(**)		(**)
The Judiciary:									
Judicial survivors annuity fund .....				-1		-1	-2		-2
Department of Defense—Civil:									
Military retirement fund .....	-1,511		-1,511	-13,644		-13,644	-13,367		-13,367
Department of Health and Human Services:									
Federal old-age and survivors insurance trust fund (OFF-BUDGET) .....	-253		-253	-2,181		-2,181	-1,903		-1,903
Federal disability insurance trust fund (OFF-BUDGET) .....	-24		-24	-210		-210	-182		-182
Federal hospital insurance trust fund .....	-151		-151	-1,290		-1,290	-1,178		-1,178
Department of State:									
Foreign Service retirement and disability fund .....	-6		-6	-39		-39	-30		-30
Office of Personnel Management:									
Civil Service retirement and disability fund .....	-557		-557	-4,339		-4,339	-3,721		-3,721
Independent Agencies:									
Federal Retirement Thrift Investment Board:									
Thrift Savings fund .....	-43		-43	-82		-82			
Subtotal .....	-2,545		-2,545	-21,786		-21,786	-20,382		-20,382

Table continued on next page.

Table 5. Outlays of the U.S. Government, June 1987 and Other Periods (In millions)—Continued

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
<b>Undistributed offsetting receipts:—Continued</b>									
Interest received by trust funds:									
The Judiciary:									
Judicial survivors annuity fund .....	(**)		(**)	-\$7		-\$7	-\$7		-\$7
Department of Defense—Civil:									
Education benefits fund .....	(**)		(**)	<sup>3</sup> -24		-24	-7		-7
Military retirement fund .....	\$6		\$6	<sup>3</sup> -3,121		-3,121	-1,872		-1,872
Soldiers' and Airmen's Home permanent fund .....				-13		-13	-9		-9
Corps of Engineers .....				-6		-6	-4		-4
Department of Health and Human Services:									
Federal old-age and survivors insurance trust fund (OFF-BUDGET) .....	-2,149		-2,149	-4,393		-4,393	-3,632		-3,632
Federal disability insurance trust fund (OFF-BUDGET) .....	-361		-361	-776		-776	-613		-613
Federal hospital insurance trust fund .....	-1,968		-1,968	-3,944		-3,944	-2,791		-2,791
Federal supplementary medical insurance trust fund ..	-431		-431	-978		-978	-1,196		-1,196
Department of Labor:									
Unemployment trust fund .....	-938		-938	-1,906		-1,906	-1,685		-1,685
Department of State:									
Foreign Service retirement and disability fund .....	-161		-161	-313		-313	-282		-282
Department of Transportation:									
Airport and airway trust fund .....	-445		-445	-869		-869	-826		-826
Highway trust fund .....	-630		-630	-1,221		-1,221	-1,305		-1,305
Environmental Protection Agency:									
Other .....	(**)		(**)	(**)		(**)			
Post-closure liability trust fund .....				(**)		(**)	-2		-2
Office of Personnel Management fund:									
Civil Service retirement and disability fund .....	-7,798		-7,798	-15,440		-15,440	-14,671		-14,671
Veterans Administration:									
United States government life insurance fund .....	-8		-8	-18		-18	-19		-19
National service life insurance fund .....	-468		-468	-942		-942	-920		-920
Independent agencies:									
Federal Retirement thrift investment board:									
Thrift savings fund .....	-2		-2	-4		-4			
Railroad Retirement Board:									
Railroad retirement account .....	-6		-6	-331		-331	-271		-271
Other .....	-5		-5	-44		-44	-37		-37
Subtotal .....	-15,364		-15,364	-34,350		-34,350	-30,147		-30,147
Unrealized Discount on trust fund investments .....	3		3	1		1	8		8
Rents and Royalties on the Outer Continental Shelf lands ..	\$524		-524	\$3,261		-3,261	\$4,196		-4,196
Sale of major assets .....				1,875		-1,875			
<b>Total—Undistributed offsetting receipts .....</b>	<b>-17,906</b>	<b>524</b>	<b>-18,430</b>	<b>-56,135</b>	<b>6,038</b>	<b>-62,173</b>	<b>-50,521</b>	<b>5,268</b>	<b>-55,789</b>
<b>Total outlays .....</b>	<b>96,675</b>	<b>13,309</b>	<b>83,366</b>	<b>869,621</b>	<b>112,886</b>	<b>756,735</b>	<b>856,214</b>	<b>117,812</b>	<b>738,402</b>
<b>Total On-Budget .....</b>	<b>79,530</b>	<b>13,309</b>	<b>66,221</b>	<b>724,952</b>	<b>112,852</b>	<b>612,100</b>	<b>720,773</b>	<b>117,812</b>	<b>602,961</b>
<b>Total Off-Budget .....</b>	<b>17,145</b>	<b>(**)</b>	<b>17,145</b>	<b>144,669</b>	<b>33</b>	<b>144,636</b>	<b>135,441</b>	<b>(**)</b>	<b>135,441</b>
<b>Total Surplus (+) or Deficit .....</b>			<b>-420</b>			<b>-119,439</b>			<b>-166,821</b>
<b>Total On-Budget .....</b>			<b>-1,998</b>			<b>-136,504</b>			<b>-183,053</b>
<b>Total Off-Budget .....</b>			<b>+1,578</b>			<b>+17,065</b>			<b>+16,232</b>

MEMORANDUM

Receipts offset against outlays (In millions)

	Current Fiscal Year to Date	Comparable Period Prior Fiscal Year
Proprietary receipts .....	\$26,492	\$26,184
Receipts from off-budget Federal entities .....	685	516
Intrabudgetary transactions .....	105,861	105,786
<b>Total receipts offset against outlays .....</b>	<b>133,038</b>	<b>132,486</b>

<sup>1</sup>Adjustment to prior reporting.

<sup>2</sup>Includes FICA and SECA tax credits, non-contributory military service credits, special benefits for the aged, and credit for unnegotiated OASI benefit checks.

<sup>3</sup>Unamortized premium/discount on public debt securities purchased by the Education Benefits Fund and the Military Retirement Fund were previously recorded as negative interest expense and negative interest earned. These entries have been reversed and will be amortized monthly.

<sup>4</sup>The Postal Service figure represents reporting for the full calendar month of June and is partially estimated. This estimate includes \$787 million for postal money orders between June 6th and 30th.

**Table 6. Means of Financing the Deficit or Disposition of Surplus by the U.S. Government, June 1987 and Other Periods (in millions)**

Assets and Liabilities Directly Related to Budget and Off-budget Activity	Net Transactions (-) denotes net reduction of either liability or asset accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
<b>Liability accounts</b>						
Borrowing from the public:						
Public debt securities, issued under general financing authorities:						
Obligations of the United States, issued by:						
United States Treasury .....	\$21,779	\$183,992	\$236,246	\$2,110,304	\$2,272,518	\$2,294,296
Federal Financing Bank .....				15,000	15,000	15,000
<b>Total public debt securities .....</b>	<b>21,779</b>	<b>183,992</b>	<b>236,246</b>	<b>2,125,304</b>	<b>2,287,518</b>	<b>2,309,296</b>
Agency securities, issued under special financing authorities (See Schedule B. For other agency borrowing, see Schedule C) .....						
	(**)	-416	-88	4,217	3,801	3,801
<b>Total federal securities .....</b>	<b>21,778</b>	<b>183,576</b>	<b>236,158</b>	<b>2,129,522</b>	<b>2,291,319</b>	<b>2,313,097</b>
Deduct:						
Federal securities held as investments of government accounts (See Schedule D) .....						
	12,123	55,244	57,859	383,919	427,040	439,163
<b>Total borrowing from the public .....</b>	<b>9,655</b>	<b>128,332</b>	<b>178,299</b>	<b>1,745,602</b>	<b>1,864,279</b>	<b>1,873,934</b>
Accrued interest payable to the public .....	3,666	-777	1,468	29,481	25,038	28,704
Allocations of special drawing rights .....	-42	317	579	5,945	6,304	6,262
Deposit funds .....	111	-1,765	-3,838	10,944	9,067	9,178
Miscellaneous liability accounts (includes checks outstanding etc.) .....	-2,267	-3,213	-4,148	16,477	15,531	13,264
<b>Total liability accounts .....</b>	<b>11,123</b>	<b>122,893</b>	<b>172,359</b>	<b>1,808,448</b>	<b>1,920,219</b>	<b>1,931,341</b>
<b>Asset accounts (deduct)</b>						
Cash and monetary assets:						
U.S. Treasury operating cash: <sup>1</sup>						
Federal Reserve account .....	7,390	6,260	-1,031	7,514	6,384	13,774
Tax and loan note accounts .....	-425	2,428	8,612	23,870	26,723	26,298
<b>Balance .....</b>	<b>6,966</b>	<b>8,688</b>	<b>7,582</b>	<b>31,384</b>	<b>33,106</b>	<b>40,072</b>
Special drawing rights:						
Total holdings .....	-48	561	1,366	8,295	8,904	8,856
SDR certificates issued to Federal Reserve Banks .....			-200	-5,018	-5,018	-5,018
<b>Balance .....</b>	<b>-48</b>	<b>561</b>	<b>1,166</b>	<b>3,277</b>	<b>3,886</b>	<b>3,838</b>
Reserve position on the U.S. quota in the IMF:						
U.S. subscription to International Monetary Fund:						
Direct quota payments .....				19,699	19,699	19,699
Maintenance of value adjustments .....	-153	1,158	2,117	2,043	3,354	3,201
Letter of credit issued to IMF .....	-1,269	-1,972	-2,149	-10,489	-11,192	-12,461
Dollar deposits with the IMF .....	-6	2	-13	-64	-57	-63
Receivable/payable (-) for interim maintenance of value adjustments .....	1,279	606	528	-331	-1,004	275
<b>Balance .....</b>	<b>-150</b>	<b>-207</b>	<b>483</b>	<b>10,858</b>	<b>10,801</b>	<b>10,651</b>
Loans to International Monetary Fund .....	-54	-320	-109	1,047	780	727
Other cash and monetary assets .....	-280	-2,602	1,879	11,317	8,995	8,714
<b>Total cash and monetary assets .....</b>	<b>6,434</b>	<b>6,119</b>	<b>11,001</b>	<b>57,883</b>	<b>57,568</b>	<b>64,001</b>
Miscellaneous asset accounts .....	4,306	-2,289	-5,145	17,738	11,143	15,449
<b>Total asset accounts .....</b>	<b>10,740</b>	<b>3,830</b>	<b>5,856</b>	<b>75,621</b>	<b>68,711</b>	<b>79,451</b>
<b>Excess of liabilities (+) over assets (-) .....</b>	<b>+383</b>	<b>+119,063</b>	<b>+166,503</b>	<b>+1,732,827</b>	<b>+1,851,508</b>	<b>+1,851,890</b>
Transactions not applied to current year's surplus or deficit (See Schedule A for details) .....						
	38	376	318		338	376
<b>Total budget and off-budget federal entities [Financing of deficit (+) or disposition of surplus (-)] .....</b>	<b>+420</b>	<b>+119,439</b>	<b>+166,821</b>	<b>+1,732,827</b>	<b>+1,851,846</b>	<b>+1,852,266</b>

<sup>1</sup>Major sources of information used to determine Treasury's operating cash include the Daily Balance Wires from Federal Reserve Banks, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communications System and reconciling wires from Internal Revenue Service Centers. Operating cash is presented on a modified cash basis, deposits are reflected, as received; and withdrawals are reflected as processed.

... No transactions.

(\*\*) Less than \$500,000.

Note: Details may not add to totals because of rounding.

Source: Financial Management Service, Department of the Treasury.

**Table 6. Schedule A—Analysis of Change in Excess of Liabilities of the U.S. Government, June 1987 and Other Periods (in millions)**

Classification	This Month	Fiscal Year to Date	
		This Year	Prior Year
<b>Excess of liabilities beginning of period:</b>			
Based on composition of unified budget in preceding period . . . . .	\$1,851,508	\$1,732,827	\$1,512,576
Adjustments during current fiscal year for changes in composition of unified budget . . . . .			
<b>Excess of liabilities beginning of period (current basis) . . . . .</b>	<b>1,851,508</b>	<b>1,732,827</b>	<b>1,512,576</b>
<b>Budget surplus (-) or deficit:</b>			
Based on composition of unified budget in prior fiscal year . . . . .	420	119,439	166,821
Changes in composition of unified budget . . . . .			
<b>Total surplus (-) or deficit (Table 2) . . . . .</b>	<b>420</b>	<b>119,439</b>	<b>166,821</b>
<b>Total—on-budget (Table 2) . . . . .</b>	<b>1,998</b>	<b>136,504</b>	<b>183,053</b>
<b>Total—off-budget (Table 2) . . . . .</b>	<b>-1,578</b>	<b>-17,065</b>	<b>-16,232</b>
<b>Transactions not applied to current year's surplus or deficit:</b>			
Seigniorage . . . . .	-35	-344	-316
Increment on gold . . . . .			
Proceeds from currency . . . . .			
Profit on sale of gold . . . . .		-8	
Net gain (-)/loss for IMF loan valuation adjustment . . . . .	-2	-24	-2
<b>Total—transactions not applied to current year's surplus or deficit . . . . .</b>	<b>-38</b>	<b>-376</b>	<b>-318</b>
<b>Excess of liabilities close of period . . . . .</b>	<b>1,851,890</b>	<b>1,851,890</b>	<b>1,679,080</b>

**Table 6. Schedule B—Securities Issued by Federal Agencies Under Special Financing Authorities, June 1987 and Other Periods (in millions)**

Classification	Net Transactions (-) denotes net reduction of liability accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
<b>Agency securities, issued under special financing authorities:</b>						
Obligations of the United States, issued by:						
Export-Import Bank . . . . .		-\$6	-\$2	\$6	(**)	(**)
Obligations guaranteed by the United States, issued by:						
Department of Defense:						
Family housing mortgages . . . . .	-\$1	-17	-34	37	\$21	\$20
Department of Housing and Urban Development:						
Federal Housing Administration . . . . .	1	52	-2	117	168	169
Department of the Interior:						
Bureau of Land Management . . . . .	(**)	-2	-2	15	13	13
Department of Transportation:						
Coast Guard:						
Family housing mortgages . . . . .				(**)	(**)	(**)
Obligations not guaranteed by the United States, issued by:						
Department of Defense:						
Homeowners assistance mortgages . . . . .	1	2	2	3	4	5
Department of Housing and Urban Development:						
Government National Mortgage Association . . . . .		-200		2,165	1,965	1,965
Independent agencies:						
Postal Service . . . . .				250	250	250
Tennessee Valley Authority . . . . .		-245	-50	1,625	1,380	1,380
<b>Total agency securities . . . . .</b>	<b>(**)</b>	<b>-416</b>	<b>-88</b>	<b>4,217</b>	<b>3,801</b>	<b>3,801</b>

....No transactions.  
(\*\*) Less than \$500,000.  
Note: Details may not add to totals because of rounding.  
Source: Financial Management Service, Department of the Treasury.

**Table 6. Schedule C (Memorandum)—Federal Agency Borrowing Financed Through the Issue of Public Debt Securities, June 1987 and Other Periods (In millions)**

Classification	Transactions			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
<b>Borrowing from the Treasury:</b>						
Housing and Other Credit Guarantee Program, AID .....	\$8	\$8				\$8
Commodity Credit Corporation .....	-1,105	-2,297	\$976	\$24,800	\$23,608	22,503
Commerce, Fishing Vessels, NOAA .....						
Export-Import Bank of the United States .....						
Federal Emergency Management Agency:						
National Insurance Development Fund .....		14	6	76	90	90
Federal Financing Bank .....	192	-572	-13,153	141,598	140,833	141,026
Federal Housing Administration:						
General insurance .....	85	45	-150	1,396	1,356	1,441
Special risk insurance .....	80	23	10	1,912	1,855	1,935
General Services Administration:						
Pennsylvania Avenue Development Corporation .....				52	52	52
Rural Communication Development Fund .....			2	25	25	25
Rural Electrification Administration .....	94	189	26	7,865	7,960	8,054
Rural Telephone Bank .....				759	759	759
Secretary of Agriculture, Farmers Home Administration:						
Rural housing insurance fund .....	450	-770	-630	4,276	3,056	3,506
Agricultural credit insurance fund .....	520	1,330	1,210	8,065	8,875	9,395
Rural development insurance fund .....	35	-155	-125	1,861	1,671	1,706
Federal Crop Insurance Corp .....				113	113	113
Secretary of Education:						
College housing loans .....				2,587	2,587	2,587
Secretary of Energy:						
Alternative fuel production, DOE .....			-210			
Bonneville Power Administration .....	150	175	300	1,459	1,484	1,634
Secretary of Housing and Urban Development:						
Housing for the elderly or handicapped .....		550	550	5,351	5,901	5,901
Low-Rent Public housing .....	100	410	-14,587	490	800	900
Urban renewal fund .....						
Secretary of the Interior:						
Bureau of Mines, helium fund .....				252	252	252
Railroad retirement account .....			793	2,128	2,128	2,128
Railroad retirement social security equivalent fund .....	185	1,703	-260	2,003	3,522	3,706
Secretary of Transportation:						
Aircraft purchase loan guarantee program .....		-14		17	3	3
Federal ship revolving fund .....	35	355	1,145	1,375	1,695	1,730
Railroad revitalization and improvement .....		1	12	12	13	13
Rail service assistance .....						
Regional rail reorganization .....				96	96	96
Smithsonian Institution:						
John F. Kennedy Center parking facilities .....				20	20	20
Tennessee Valley Authority .....				150	150	150
Veterans Administration:						
Veterans direct loan program .....				1,730	1,730	1,730
Ocean Freight .....	13	19			6	19
<b>Total agency borrowing from the Treasury financed through issues of public debt securities .....</b>	<b>842</b>	<b>1,014</b>	<b>-24,085</b>	<b>210,468</b>	<b>210,640</b>	<b>211,482</b>

**Table 6. Schedule C (Memorandum)—Federal Agency Borrowing Financed Through the Issue of Public Debt Securities, June 1987 and Other Periods (in millions)—Continued**

Classification	Transactions			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
<b>Borrowing from the Federal Financing Bank:</b>						
Funds Appropriated to the President:						
Foreign military sales .....	-\$1	\$137	\$593	\$18,797	\$18,935	\$18,934
Overseas Private Investment Corporation .....		-1	-5		1	1
Department of Agriculture:						
Rural Electrification Administration .....	-87	43	-74	25,687	25,817	25,730
Farmers Home Administration:						
Agriculture Credit Insurance Fund .....	-175	-175		28,395	28,395	28,220
Rural Housing Insurance Fund .....		-150	755	29,101	28,951	28,951
Rural Development Insurance Fund .....	70	150		7,878	7,958	8,028
Department of the Navy .....		31	446	1,758	1,788	1,788
Department of Education:						
Student Loan Marketing Association .....				4,970	4,970	4,970
Department of Health and Human Services Except Social Security:						
Medical Facilities Guarantee and Loan Fund .....		-13	-4	210	197	1203
Department of Housing and Urban Development:						
Low Rent Housing Loans and Other Expenses .....		-37	-35	2,111	2,074	2,074
Community Development Grants .....	2	28	14	333	359	360
Department of Interior:						
Territorial and International Affairs .....		-1	-1	62	61	61
Department of Transportation:						
Grants to National Railroad Passenger Corporation .....	1	-5	-6	61	55	56
General Services Administration:						
Federal Buildings Fund .....	-3	-7	-6	402	398	395
National Aeronautics and Space Administration:						
Space Flight, Control and Data Communications .....		-79		888	809	809
Small Business Administration:						
Business Loan and Investment Fund .....	-19	-116	135	1,809	1,712	1,695
Independent Agencies:						
Export-Import Bank of the United States .....	-397	-859	-462	14,268	13,807	13,410
National Credit Union Administration .....	-5	-6	-103	104	103	98
Postal Service .....	614	614	-86	2,854	2,854	3,468
Tennessee Valley Authority .....	174	1,083	693	16,917	17,826	18,000
U.S. Railway Association .....		11		74	85	85
Washington Metropolitan Transit Authority .....				177	177	177
<b>Total borrowing from the Federal Financing Bank .....</b>	<b>174</b>	<b>648</b>	<b>1,854</b>	<b>156,857</b>	<b>157,331</b>	<b>157,512</b>

<sup>1</sup> Includes prior month adjustment.

Note: This table has been expanded to include lending by the Federal Financing Bank accomplished by the purchase of agency financial assets, by the acquisition of agency debt securities, and by direct loans on behalf of an agency. The Federal Financing Bank borrows from Treasury and issues its own securities and in turn may loan these funds to agencies in lieu of agencies borrowing directly through Treasury or issuing their own securities.

Note: Details may not add to totals because of rounding.

Source: Financial Management Service, Department of the Treasury.

... No transactions.

**Table 6. Schedule D—Investments of Federal Government Accounts in Federal Securities, June 1987 and Other Periods (In millions)**

Classification	Net Purchases or Sales (-)			Securities Held as Investments Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
<b>Federal funds:</b>						
Department of Agriculture .....	\$1	\$3	-\$2	\$4	\$6	\$7
Department of Commerce .....	(**)	1	87	12	12	12
Department of Energy .....	-41	73	91	1,423	1,537	1,496
Department of Health and Human Services .....	-3	6	1	7	16	13
Department of Housing and Urban Development:						
Federal Housing Administration:						
Federal Housing Administration fund:						
Public debt securities .....	-40	985	1,253	5,525	6,550	6,510
Agency securities .....	(**)	(**)	-1	134	134	134
Government National Mortgage Association:						
Management and liquidating functions fund:						
Public debt securities .....	12	249	67	417	654	667
Agency securities .....		-2	-11	74	72	72
Guarantees of mortgage-backed securities:						
Public debt securities .....	11	182	209	1,301	1,472	1,483
Agency securities .....		8	6	9	17	17
Participation sales fund:						
Public debt securities .....	-7	-124	93	2,243	2,126	2,119
Agency securities .....				12	12	12
Housing Management:						
Community disposal operations fund:						
Agency securities .....						
Other .....	(**)	(**)			(**)	(**)
Department of the Interior .....	-7	-2,772	-3,501	4,006	1,241	1,234
Department of Labor .....	-9	-49	118	409	369	360
Department of Transportation .....	2	16	13	146	161	163
Department of the Treasury .....	270	2,499	-1,939	481	2,710	2,980
Veterans Administration:						
Veterans reopened insurance fund .....	24	25	-27	608	609	632
Independent agencies:						
Export-Import Bank of the United States .....	-426	430	454	124	980	554
Federal Emergency Management Agency:						
National insurance development fund .....	2	108	-150		105	108
Federal Savings and Loan Insurance Corporation:						
Public debt securities .....	299	-3,907	9	4,717	512	811
Agency securities .....				67	67	67
Postal Service .....	459	1,015	905	3,803	4,360	4,818
National Credit Union Administration .....	10	155	252	1,383	1,528	1,538
Other .....	-19	36	21	1,236	1,291	1,272
Total public debt securities .....	539	-1,070	-2,045	27,848	26,239	26,778
Total agency securities .....	(**)	6	-6	296	302	302
<b>Total Federal funds .....</b>	<b>539</b>	<b>-1,064</b>	<b>-2,051</b>	<b>28,144</b>	<b>26,541</b>	<b>27,080</b>
<b>Trust funds:</b>						
Legislative Branch:						
United States Tax Court .....	(**)	(**)	(**)	2	2	2
Library of Congress .....	(**)	1	1	1	3	3
The Judiciary:						
Judicial survivors annuity fund .....	2	3	8	113	115	116
Funds Appropriated to the President .....		(**)	(**)	1	1	1
Department of Agriculture .....	2	34	22	4	36	38
Department of Commerce .....		(**)	(**)		(**)	(**)
Department of Defense—Military .....	2	-1	(**)	9	5	7
Department of Defense—Civil .....	-2	9,603	9,993	20,870	30,474	30,472
Other .....	28	213	116	484	669	697
Department of Health and Human Services:						
Federal old-age and survivors insurance trust fund:						
Public debt securities .....	1,309	18,134	4,588	36,948	53,773	55,082
Agency securities .....						
Federal disability insurance trust fund .....	212	-325	3,426	8,335	7,798	8,010
Federal hospital insurance trust fund:						
Public debt securities .....	2,741	10,046	16,916	37,885	45,190	47,931
Agency securities .....		-50		455	405	405
Federal supplementary medical insurance trust fund .....	-76	-1,794	-28	9,424	7,706	7,630
Other .....	(**)	-35	9	40	4	4

Table continued on next page.

**Table 6. Schedule D—Investments of Federal Government Accounts in Federal Securities, June 1987 and Other Periods  
(In millions)—Continued**

Classification	Net Purchases or Sales (-)			Securities Held as Investments Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
<b>Trust funds:—Continued</b>						
Department of the Interior .....	\$6	\$79	-\$89	\$158	\$231	\$237
Department of Labor:						
Unemployment trust fund .....	-392	4,043	2,848	21,240	25,675	25,283
Other .....	-4	-12	-9	34	27	23
Department of State:						
Foreign service retirement and disability fund .....	150	376	324	2,940	3,166	3,315
Other .....	(**)	(**)	(**)			(**)
Department of Transportation:						
Airport and airway trust fund .....	537	1,298	1,014	8,596	9,357	9,895
Highway trust fund .....	204	2,659	981	11,499	13,954	14,159
Other .....	(**)	-3	4	4	1	1
Department of the Treasury .....	-25	-2	52	428	451	426
Environmental Protection Agency .....	32	137	-261	294	400	432
Office of Personnel Management:						
Civil service retirement and disability fund:						
Public debt securities .....	6,347	9,487	17,538	154,045	157,185	163,532
Agency securities .....				175	175	175
Employees health benefits fund .....	74	-120	531	1,417	1,223	1,297
Employees life insurance fund .....	4	515	566	7,401	7,911	7,915
Retired employees health benefits fund .....		-2	(**)	5	3	3
Veterans Administration:						
Government life insurance fund .....	3	-14	-15	245	228	231
National service life insurance:						
Public debt securities .....	395	477	450	9,633	9,716	10,111
Agency securities .....				135	135	135
Veterans special life insurance fund .....	46	80	72	1,014	1,048	1,095
General Post Fund National Homes .....		1	3	19	20	20
Independent agencies:						
Federal Deposit Insurance Corporation .....	4	409	-574	15,856	16,260	16,264
Harry S. Truman Memorial Scholarship Trust Fund .....	(**)	1	1	44	46	46
Japan-United States Friendship Commission .....	(**)	1	(**)	17	18	18
Federal Retirement Thrift Investment Board .....	146	390			244	390
Railroad Retirement Board .....	-161	636	1,425	5,998	6,795	6,634
Other .....	1	43	1	5	48	48
<b>Total public debt securities .....</b>	<b>11,585</b>	<b>56,358</b>	<b>59,911</b>	<b>355,011</b>	<b>399,784</b>	<b>411,368</b>
<b>Total agency securities .....</b>	<b></b>	<b>-50</b>	<b></b>	<b>765</b>	<b>715</b>	<b>715</b>
<b>Total trust funds .....</b>	<b>11,585</b>	<b>56,308</b>	<b>59,911</b>	<b>355,776</b>	<b>400,499</b>	<b>412,083</b>
<b>Grand total .....</b>	<b>12,123</b>	<b>55,244</b>	<b>57,859</b>	<b>383,919</b>	<b>427,040</b>	<b>439,163</b>

... No transactions.

(\*\*) Less than \$500,000.

Note: Investments are in public debt securities unless otherwise noted.

Note: Details may not add to totals because of rounding.

Source: Financial Management Service, Department of the Treasury.

**Table 7. Receipts and Outlays of the U.S. Government by Month, Fiscal Year 1987 (In millions)**

Classification	Oct.	Nov.	Dec.	Jan.	Feb.	March	April	May	June	July	Aug.	Sept.	Fiscal Year To Date	Comparable Period Prior F.Y.
<b>Receipts</b>														
Individual income taxes .....	\$31,123	\$24,122	\$33,584	\$46,466	\$22,805	\$14,240	\$71,850	\$9,275	\$40,521				\$293,987	\$254,632
Corporation income taxes .....	540	1,748	15,693	3,460	936	13,114	11,189	1,844	10,973				59,496	47,246
Social insurance taxes and contributions:														
Employment taxes and contributions .....	19,583	19,015	21,625	24,266	22,594	23,128	30,457	22,270	23,981				206,919	193,039
Unemployment insurance .....	1,135	2,390	221	1,014	2,636	186	2,830	7,635	315				18,363	18,477
Other retirement contributions .....	460	360	446	375	364	375	362	419	416				3,576	3,577
Excise taxes .....	2,708	2,488	3,003	2,845	2,300	2,521	2,484	2,649	3,099				24,097	25,171
Estate and gift taxes .....	647	488	695	652	553	570	810	726	507				5,647	5,138
Customs duties .....	1,285	1,094	1,133	1,195	1,120	1,284	1,225	1,212	1,415				10,964	9,510
Miscellaneous receipts .....	1,530	1,262	1,636	1,499	2,155	1,097	1,691	1,661	1,719				14,247	14,792
<b>Total—budget receipts this year ..</b>	<b>59,012</b>	<b>52,967</b>	<b>78,035</b>	<b>81,771</b>	<b>55,463</b>	<b>56,515</b>	<b>122,897</b>	<b>47,691</b>	<b>82,945</b>				<b>637,297</b>	<b>.....</b>
<b>(On-budget) .....</b>	<b>43,865</b>	<b>38,158</b>	<b>60,694</b>	<b>62,981</b>	<b>37,919</b>	<b>38,469</b>	<b>99,083</b>	<b>30,205</b>	<b>64,222</b>				<b>475,596</b>	<b>.....</b>
<b>(Off-budget) .....</b>	<b>15,147</b>	<b>14,809</b>	<b>17,341</b>	<b>18,790</b>	<b>17,544</b>	<b>18,046</b>	<b>23,814</b>	<b>17,486</b>	<b>18,723</b>				<b>161,701</b>	<b>.....</b>
<b>Total—budget receipts prior year ....</b>	<b>57,886</b>	<b>51,166</b>	<b>68,197</b>	<b>76,697</b>	<b>53,370</b>	<b>49,557</b>	<b>91,438</b>	<b>46,246</b>	<b>77,024</b>				<b>.....</b>	<b>571,581</b>
<b>(On-budget) .....</b>	<b>43,800</b>	<b>37,615</b>	<b>52,888</b>	<b>57,453</b>	<b>38,417</b>	<b>32,202</b>	<b>69,130</b>	<b>30,004</b>	<b>58,400</b>				<b>.....</b>	<b>419,908</b>
<b>(Off-budget) .....</b>	<b>14,085</b>	<b>13,551</b>	<b>15,309</b>	<b>19,245</b>	<b>14,953</b>	<b>17,355</b>	<b>22,308</b>	<b>16,242</b>	<b>18,624</b>				<b>.....</b>	<b>151,673</b>
<b>Outlays</b>														
Legislative Branch .....	158	113	130	88	179	169	171	119	138				1,265	1,313
The Judiciary .....	73	73	118	78	76	110	112	96	128				865	806
Executive Office of the President ...	11	9	9	7	10	8	10	8	10				83	83
Funds Appropriated to the President:														
International security assistance ..	321	1,424	471	340	642	579	557	653	522				5,508	7,149
International development assistance ..	267	134	243	359	99	178	316	106	215				1,917	2,081
Other .....	426	83	167	-331	444	-37	-62	103	140				933	-1,070
Department of Agriculture:														
Foreign assistance, special export programs and Commodity Credit Corporation .....	3,376	3,404	4,103	4,453	1,981	1,919	1,465	-334	-1,186				19,181	22,095
Other .....	2,358	1,774	1,881	1,980	1,896	2,711	3,288	3,269	3,004				22,161	22,987
Department of Commerce .....	166	159	236	233	134	197	171	209	168				1,674	1,580
Department of Defense:														
Military:														
Department of the Army .....	6,019	5,565	6,256	5,658	5,970	6,377	6,240	6,098	6,359				54,543	51,715
Department of the Navy .....	7,476	6,955	7,929	7,101	7,579	7,752	7,656	7,396	8,233				68,078	64,990
Department of the Air Force .....	7,850	6,615	7,531	6,451	7,887	8,139	7,514	7,414	7,925				67,326	67,221
Defense agencies .....	1,181	1,062	1,781	2,387	1,421	1,805	2,348	1,928	1,495				15,408	13,528
<b>Total Military .....</b>	<b>22,525</b>	<b>20,197</b>	<b>23,498</b>	<b>21,598</b>	<b>22,857</b>	<b>24,073</b>	<b>23,758</b>	<b>22,836</b>	<b>24,012</b>				<b>205,354</b>	<b>197,454</b>
Civil .....	1,709	1,717	1,737	1,704	1,679	1,703	1,687	1,725	1,695				15,359	15,183
Department of Education .....	1,455	1,543	1,817	1,392	1,629	1,540	1,312	1,233	1,210				13,130	13,465
Department of Energy .....	839	907	1,037	809	874	965	738	951	1,101				8,221	8,489
Department of Health and Human Services, except Social Security:														
Public Health Service .....	802	734	699	831	837	823	832	865	958				7,378	7,236
Health Care Financing Administration:														
Grants to States for Medicaid ..	2,351	2,102	2,159	2,107	2,184	2,239	2,634	2,257	2,435				20,467	18,546
Federal hospital ins. trust fund ..	4,637	3,780	4,617	4,054	4,145	4,372	4,465	4,149	4,453				38,672	36,806
Federal supp. med. ins. trust fund .....	2,875	2,227	2,490	2,174	2,377	2,540	2,664	2,599	2,684				22,630	18,896
Other .....	1,505	1,484	1,562	1,845	1,718	2,255	2,055	1,792	1,828				16,043	13,812
Social Security Administration .....	2,644	229	1,889	1,863	1,098	255	2,677	1,138	1,227				13,018	16,057
Family Support Administration .....	1,024	914	1,367	1,426	1,410	1,094	1,180	1,114	896				10,425	9,997
Human Development Service .....	266	450	607	582	521	400	506	485	321				4,137	4,097
Other .....	-1,963	-1,986	-1,990	-2,420	-2,258	-2,797	-2,658	-2,278	-2,389				-20,740	-18,306
Department of Health and Human Services:														
Federal old-age and survivors ins. trust fund .....	14,956	14,958	15,294	15,232	15,372	15,283	15,375	15,732	18,289				140,490	134,460
Federal disability ins. trust fund .....	1,713	1,699	1,770	1,774	1,742	1,776	1,730	1,812	1,857				15,873	15,076
Other .....	-906	-37	-72	-957	-121	-105	-1,655	-101	-214				-4,168	-7,765

Table continued on next page.

Table 7. Receipts and Outlays of the U.S. Government by Month, Fiscal Year 1987 (In millions)—Continued

Classification	Oct.	Nov.	Dec.	Jan.	Feb.	March	April	May	June	July	Aug.	Sept.	Fiscal Year To Date	Comparable Period Prior F.Y.
<b>Outlays—Continued</b>														
Department of Housing and Urban Development . . . . .	\$1,312	\$1,450	\$1,418	\$1,107	\$1,173	\$1,064	\$1,678	\$801	\$1,576				\$11,581	\$10,958
Department of the Interior . . . . .	639	372	509	368	309	373	422	323	386				3,700	3,349
Department of Justice . . . . .	337	308	367	246	363	304	377	335	362				2,998	2,808
Department of Labor:														
Unemployment trust fund . . . . .	1,352	1,210	1,735	2,237	1,723	2,371	1,503	1,493	1,419				15,044	15,351
Other . . . . .	-94	574	447	81	310	-16	652	440	628				3,022	2,799
Department of State . . . . .	236	324	266	176	266	148	216	222	220				2,074	2,145
Department of Transportation:														
Highway trust fund . . . . .	1,098	1,123	1,158	798	652	895	732	926	1,429				8,810	9,590
Other . . . . .	985	1,174	1,124	1,019	989	1,042	1,146	1,098	1,027				9,603	10,154
Department of the Treasury:														
Interest on the public debt . . . . .	9,763	14,959	27,046	13,486	13,703	13,318	13,616	15,497	27,899				153,474	149,210
General revenue sharing . . . . .			2	(**)	70	-1	1		2				74	3,381
Other . . . . .	-1,799	-850	-1,491	-498	71	-1,400	-1,571	-1,299	-1,698				-10,534	-9,735
Environmental Protection Agency . . . . .	443	382	459	347	361	444	381	344	472				3,634	3,622
General Services Administration . . . . .	-443	130	325	-403	142	226	-270	203	84				-6	253
National Aeronautics and Space Administration . . . . .	625	626	746	442	669	583	525	661	699				5,578	5,581
Office of Personnel Management . . . . .	2,026	2,141	2,085	2,298	2,001	2,221	2,333	2,386	2,346				19,837	17,606
Small Business Administration . . . . .	279	30	-72	-82	-27	-32	-85	-12	2				-	420
Veterans Administration:														
Compensation and pensions . . . . .	2,326	48	2,334	1,208	1,203	59	1,222	1,220	1,210				10,830	10,808
National service life . . . . .	46	28	52	52	35	76	59	47	47				443	454
Government service life . . . . .	3	2	4	3	2	4	4	4	4				30	35
Other . . . . .	1,109	712	1,254	978	825	1,010	1,097	778	1,197				8,958	8,687
Independent agencies:														
Postal Service . . . . .	15	-343	-472	465	-185	23	-147	131	579				-68	-765
Tennessee Valley Authority . . . . .	155	240	74	101	-88	8	132	107	101				830	742
Other independent agencies . . . . .	1,472	999	1,074	812	775	2,624	1,403	1,520	-1,695				8,986	6,204
Undistributed offsetting receipts:														
Employer share, employee retirement . . . . .	-2,218	-2,181	-2,360	-2,434	-2,484	-2,466	-2,477	-2,621	-2,545				-21,786	-20,382
Interest received by trust funds . . . . .	3,390	-1,328	-14,433	-79	-228	-134	-282	-1,702	-15,364				-34,350	-30,147
Rents and royalties on Outer Continental Shelf lands . . . . .	-1,475	-49	-333	-6	-224	-466	-179	-5	-524				-3,261	-4,196
Other . . . . .	-905	-200	1	1	-102	1	-1,576		3				-2,776	-1,063
<b>Totals this year:</b>														
<b>Total outlays . . . . .</b>	<b>84,267</b>	<b>79,973</b>	<b>89,158</b>	<b>83,942</b>	<b>83,828</b>	<b>84,527</b>	<b>84,240</b>	<b>83,435</b>	<b>83,366</b>				<b>756,735</b>	<b>.....</b>
<b>(On-budget) . . . . .</b>	<b>68,780</b>	<b>63,639</b>	<b>74,669</b>	<b>68,176</b>	<b>67,138</b>	<b>67,872</b>	<b>69,215</b>	<b>66,389</b>	<b>66,221</b>				<b>612,100</b>	<b>.....</b>
<b>(Off-budget) . . . . .</b>	<b>15,486</b>	<b>16,334</b>	<b>14,489</b>	<b>15,766</b>	<b>16,690</b>	<b>16,655</b>	<b>15,025</b>	<b>17,046</b>	<b>17,145</b>				<b>144,636</b>	<b>.....</b>
<b>Total—surplus (+) or deficit (-) . . . . .</b>	<b>-25,255</b>	<b>-27,006</b>	<b>-11,123</b>	<b>-2,170</b>	<b>-28,366</b>	<b>-28,012</b>	<b>+38,657</b>	<b>-35,744</b>	<b>-420</b>				<b>-119,439</b>	<b>.....</b>
<b>(On-budget) . . . . .</b>	<b>-24,915</b>	<b>-25,481</b>	<b>-13,976</b>	<b>-5,195</b>	<b>-29,219</b>	<b>-29,403</b>	<b>+29,867</b>	<b>-36,184</b>	<b>-1,998</b>				<b>-136,504</b>	<b>.....</b>
<b>(Off-budget) . . . . .</b>	<b>-340</b>	<b>-1,524</b>	<b>+2,853</b>	<b>+3,024</b>	<b>+854</b>	<b>+1,391</b>	<b>+8,790</b>	<b>+440</b>	<b>+1,578</b>				<b>+17,065</b>	<b>.....</b>
<b>Totals—outlays prior year . . . . .</b>	<b>84,973</b>	<b>84,551</b>	<b>82,853</b>	<b>83,189</b>	<b>77,950</b>	<b>79,700</b>	<b>81,510</b>	<b>85,642</b>	<b>78,034</b>				<b>.....</b>	<b>738,402</b>
<b>(On-budget) . . . . .</b>	<b>69,559</b>	<b>69,389</b>	<b>71,575</b>	<b>67,223</b>	<b>61,957</b>	<b>65,389</b>	<b>67,276</b>	<b>69,611</b>	<b>60,982</b>				<b>.....</b>	<b>602,961</b>
<b>(Off-budget) . . . . .</b>	<b>15,413</b>	<b>15,163</b>	<b>11,278</b>	<b>15,966</b>	<b>15,993</b>	<b>14,311</b>	<b>14,234</b>	<b>16,031</b>	<b>17,052</b>				<b>.....</b>	<b>135,441</b>
<b>Total—surplus (+) or deficit (-) prior year . . . . .</b>	<b>-27,087</b>	<b>-33,386</b>	<b>-14,656</b>	<b>-6,492</b>	<b>-24,580</b>	<b>-30,142</b>	<b>+9,928</b>	<b>-39,396</b>	<b>-1,011</b>				<b>.....</b>	<b>-166,821</b>
<b>(On-budget) . . . . .</b>	<b>-25,759</b>	<b>-31,774</b>	<b>-18,687</b>	<b>-9,770</b>	<b>-23,540</b>	<b>-33,187</b>	<b>+1,854</b>	<b>-39,607</b>	<b>-2,583</b>				<b>.....</b>	<b>-183,053</b>
<b>(Off-budget) . . . . .</b>	<b>-1,328</b>	<b>-1,612</b>	<b>+4,030</b>	<b>+3,280</b>	<b>-1,040</b>	<b>+3,044</b>	<b>+8,075</b>	<b>+211</b>	<b>+1,572</b>				<b>.....</b>	<b>+16,232</b>

....No transactions.

(\*\*)*Less than \$500,000.*

Note: Details may not add to totals because of rounding.

Source: Financial Management Service, Department of the Treasury.

**Table 8. Trust Fund Impact on Budget Results and Investment Holdings (In millions) as of June 30, 1987**

Classification	Current Month			Fiscal Year to Date			Securities held as Investments Current Fiscal Year		
	Receipts	Outlays	Excess	Receipts	Outlays	Excess	Beginning of		Close of This Month
							This Year	This Month	
<b>Trust receipts, outlays, and investments held:<sup>1</sup></b>									
Airport .....	\$755	\$209	\$547	\$3,161	\$1,861	\$1,301	\$8,596	\$9,357	\$9,895
Black lung disability .....	57..	57	(**)	478	479	-1	.....	.....	.....
FDIC .....	.....	6	-6	.....	-393	393	15,856	16,260	16,264
Federal disability, insurance .....	2,130	1,857	273	15,555	15,873	-318	8,335	7,798	8,010
Federal employees life and health .....	.....	-81	81	.....	-395	395	8,823	9,137	9,215
Federal employees retirement .....	8,942	2,318	6,624	23,950	19,200	4,750	157,272	160,640	167,138
Federal hospital insurance .....	7,417	4,453	2,964	48,694	38,672	10,021	38,340	45,595	48,336
Federal old-age and survivors insurance .....	22,208	18,289	3,919	160,487	140,490	19,997	36,948	53,773	55,082
Federal supplementary medical insurance .....	2,759	2,684	76	20,897	22,630	-1,733	9,424	7,706	7,630
Revenue sharing .....	.....	2	-2	.....	74	-74	.....	.....	.....
Highways .....	1,689	1,429	260	10,883	8,810	2,073	11,499	13,954	14,159
Military advances .....	739	770	-31	6,077	7,331	-1,254	.....	.....	.....
Railroad retirement .....	-358	513	-872	2,937	4,618	-1,681	5,998	6,795	6,634
Military retirement .....	1,505	1,514	-9	<sup>2</sup> 27,290	13,520	13,769	20,870	30,474	30,472
Unemployment .....	1,411	1,419	-8	20,499	15,044	5,455	21,240	25,675	25,283
Thrift savings .....	140	.....	140	365	.....	365	.....	244	390
Veterans life insurance .....	514	40	474	1,294	724	570	11,027	11,127	11,571
All other trust .....	254	294	-40	<sup>2</sup> 2,646	2,053	593	1,547	1,962	2,004
<b>Total trust fund receipts and outlays and Investments held from Table 6-D .....</b>	<b>50,164</b>	<b>35,774</b>	<b>14,390</b>	<b>345,213</b>	<b>290,591</b>	<b>54,622</b>	<b>355,776</b>	<b>400,499</b>	<b>412,083</b>
Interfund transactions .....	-22,380	-22,380	.....	-90,917	-90,917	.....			
Trust fund receipts and outlays on the basis of tables 4 & 5 .....	27,784	13,394	14,390	254,296	199,673	54,622			
<b>Total federal fund receipts and outlays .....</b>	<b>56,701</b>	<b>71,511</b>	<b>-14,810</b>	<b>396,203</b>	<b><sup>2</sup>570,264</b>	<b>-174,061</b>			
Interfund transactions .....	-15	-15	.....	-946	-946	.....			
Federal fund receipts & outlays on the basis of table 4 & 5 .....	56,686	71,496	-14,810	395,257	569,318	-174,061			
Offsetting proprietary receipts .....	-1,525	-1,525	.....	-12,256	-12,256	.....			
<b>Net budget receipts &amp; outlays .....</b>	<b>82,945</b>	<b>83,366</b>	<b>-420</b>	<b>637,297</b>	<b>756,735</b>	<b>-119,439</b>			

<sup>1</sup> Trust fund interfund receipts are now included in the individual trust fund receipt lines, not as offsets to individual trust fund outlay lines as presented previously.

<sup>2</sup> Unamortized premium/discount on public debt securities purchased by the Education Benefits Fund and the Military Retirement Fund were previously recorded as negative interest expense and negative interest earned. These entries have been reversed and will be amortized monthly.

.....No transactions.

(\*\*) Less than \$500,000.

Note: Interfund receipts and outlays are transactions between Federal funds and trust funds such as Federal payments and contributions, and interest and profits on investments in Federal securities. They have no net effect on overall budget receipts and outlays since the receipt side of such transactions is offset against budget receipts. In this table, interfund receipts are shown as an adjustment to arrive at total receipts and outlays of trust funds respectively.

Note: Details may not add to totals because of rounding.

Source: Financial Management Service, Department of the Treasury.

**Table 9. Summary of Receipts by Source, and Outlays by Function of the U.S. Government, June 1987 and Other Periods (in millions)**

Classification	This Month	Fiscal Year To Date	Comparable Period Prior Fiscal Year
<b>RECEIPTS</b>			
Individual income taxes .....	\$40,521	\$293,987	\$254,632
Corporation income taxes .....	10,973	59,496	47,246
Social insurance taxes and contributions:			
Employment taxes and contributions .....	23,981	206,919	193,039
Unemployment insurance .....	315	18,363	18,477
Other retirement contributions .....	416	3,576	3,577
Excise taxes .....	3,099	24,097	25,171
Estate and gift taxes .....	507	5,647	5,138
Customs .....	1,415	10,964	9,510
Miscellaneous .....	1,719	14,247	14,792
<b>Total .....</b>	<b>82,945</b>	<b>637,297</b>	<b>571,581</b>
<b>OUTLAYS</b>			
National defense .....	24,694	211,371	203,270
International affairs .....	1,068	8,759	9,952
General science, space, and technology .....	836	6,668	6,769
Energy .....	598	3,777	3,500
Natural resources and environment .....	1,176	9,601	9,768
Agriculture .....	-342	22,312	25,495
Commerce and housing credit .....	703	5,353	1,146
Transportation .....	2,539	19,028	20,229
Community and regional development .....	584	4,870	5,776
Education, training, employment and social services .....	2,143	21,933	22,126
Health .....	3,525	29,750	26,573
Medicare .....	6,576	56,482	51,407
Income security .....	7,931	93,371	90,956
Social security .....	19,763	155,646	148,477
Veterans benefits and services .....	2,440	20,143	19,938
Administration of justice .....	690	5,353	4,923
General government .....	1,448	4,819	5,514
General purpose fiscal assistance .....	54	964	4,170
Interest .....	10,010	103,459	102,991
Undistributed offsetting receipts .....	-3,069	-26,922	-24,579
<b>Total .....</b>	<b>83,366</b>	<b>756,735</b>	<b>738,402</b>

Note: Details may not add to totals because of rounding.  
Source: Financial Management Service, Department of the Treasury.

GPO 928-915

# Explanatory Notes

## 1. Flow of Data Into Monthly Treasury Statement

The *Monthly Treasury Statement (MTS)* is assembled from data in the central accounting system. The major sources of data include monthly accounting reports by Federal entities and disbursing officers, and daily reports from the Federal Reserve banks. These reports detail accounting transactions affecting receipts and outlays of the Federal Government and off-budget Federal entities, and their related effect on the assets and liabilities of the U.S. Government. Information is presented in the *MTS* on a modified cash basis.

## 2. Notes on Receipts

Receipts included in the report are classified into the following major categories: (1) budget receipts and (2) offsetting collections (also called applicable receipts). Budget receipts are collections from the public that result from the exercise of the Government's sovereign or governmental powers, excluding receipts offset against outlays. These collections, also called governmental receipts, consist mainly of tax receipts (including social insurance taxes), receipts from court fines, certain licenses, and deposits of earnings by the Federal Reserve System. Refunds of receipts are treated as deductions from gross receipts.

Offsetting collections are from other Government accounts or the public that are of a business-type or market-oriented nature. They are classified into two major categories: (1) offsetting collections credited to appropriations or fund accounts, and (2) offsetting receipts (i.e., amounts deposited in receipt accounts). Collections credited to appropriation or fund accounts normally can be used without appropriation action by Congress. These occur in two instances: (1) when authorized by law, amounts collected for materials or services are treated as reimbursements to appropriations and (2) in the three types of revolving funds (public enterprise, intragovernmental, and trust); collections are netted against spending, and outlays are reported as the net amount.

Offsetting receipts in receipt accounts cannot be used without being appropriated. They are subdivided into two categories: (1) proprietary receipts—these collections are from the public and they are offset against outlays by agency and by function, and (2) intragovernmental funds—these are payments into receipt accounts from Governmental appropriation or fund accounts. They finance operations within and between Government agencies and are credited with collections from other Government accounts. The transactions may be intrabudgetary when the payment and receipt both occur within the budget or from receipts from off-budget Federal entities in those cases where payment is made by a Federal entity whose budget authority and outlays are excluded from the budget totals.

Intrabudgetary transactions are subdivided into three categories: (1) interfund transactions, where the payments are from one fund group (either Federal funds or trust funds) to a receipt account in the other fund group; (2) Federal intrafund transactions, where the payments and receipts both occur within the Federal fund group; and (3) trust intrafund transactions, where the payments and receipts both occur within the trust fund group.

Offsetting receipts are generally deducted from budget authority and outlays by function, by subfunction, or by agency. There are four types of receipts, however, that are deducted from budget totals as undistributed offsetting receipts. They are: (1) agencies' payments (including payments by off-budget Federal entities) as employers into employees retirement funds, (2) interest received by trust funds, (3) rents and royalties on the Outer Continental Shelf lands, and (4) other interest (i.e., interest collected on Outer Continental Shelf money in deposit funds when such money is transferred into the budget).

## 3. Notes on Outlays

Outlays are generally accounted for on the basis of checks issued by Government disbursing officers, and cash payments made. Certain in-

tragovernmental outlays do not require issuance of checks. An example would be charges made against appropriations representing a part of employees' salaries which are withheld for individual income taxes, and for savings bond allotments. Outlays are stated net of offsetting collections and refunds representing reimbursements as authorized by law, refunds of money previously expended, and receipts of revolving and management funds. Interest on the public debt (public issues) is recognized on the accrual basis. Outlays of off-budget Federal entities are excluded from budget outlay totals.

## 4. Processing

The data on payments and collections are reported by account symbol into the central accounting system. In turn, the data are extracted from this system for use in the preparation of the *MTS*.

There are two major checks which are conducted to assure the consistency of the data reported:

1. Verification of payment data. The monthly payment activity reported by Federal entities on their Statements of Transactions is compared to the payment activity of Federal entities as reported by disbursing officers.
2. Verification of collection data. Reported collections appearing on Statements of Transactions are compared to deposits as reported by Federal Reserve banks.

## 5. Other Sources of Information About Federal Government Financial Activities

- *A Glossary of Terms Used in the Federal Budget Process, March 1981* (Available from the U.S. General Accounting Office, Gaithersburg, Md. 20760). This glossary provides a basic reference document of standardized definitions of terms used by the Federal Government in the budgetmaking process.

- *Daily Treasury Statement* (Available from GPO, Washington, D.C. 20402, on a subscription basis only). *The Daily Treasury Statement* is published each working day of the Federal Government and provides data on the cash and debt operations of the Treasury.

- *Monthly Statement of the Public Debt of the United States* (Available from GPO, Washington, D.C. 20402 on a subscription basis only). This publication provides detailed information concerning the public debt.

- *Treasury Bulletin* (Available from GPO, Washington, D.C. 20402). This quarterly publication provides a summary of statistics concerning the Federal Government's financial operations, international statistics, cash management/debt collection, and special reports.

- *Annual Budget Publications* (Available from GPO, Washington, D.C. 20402). There are five annual publications which provide information concerning the budget:

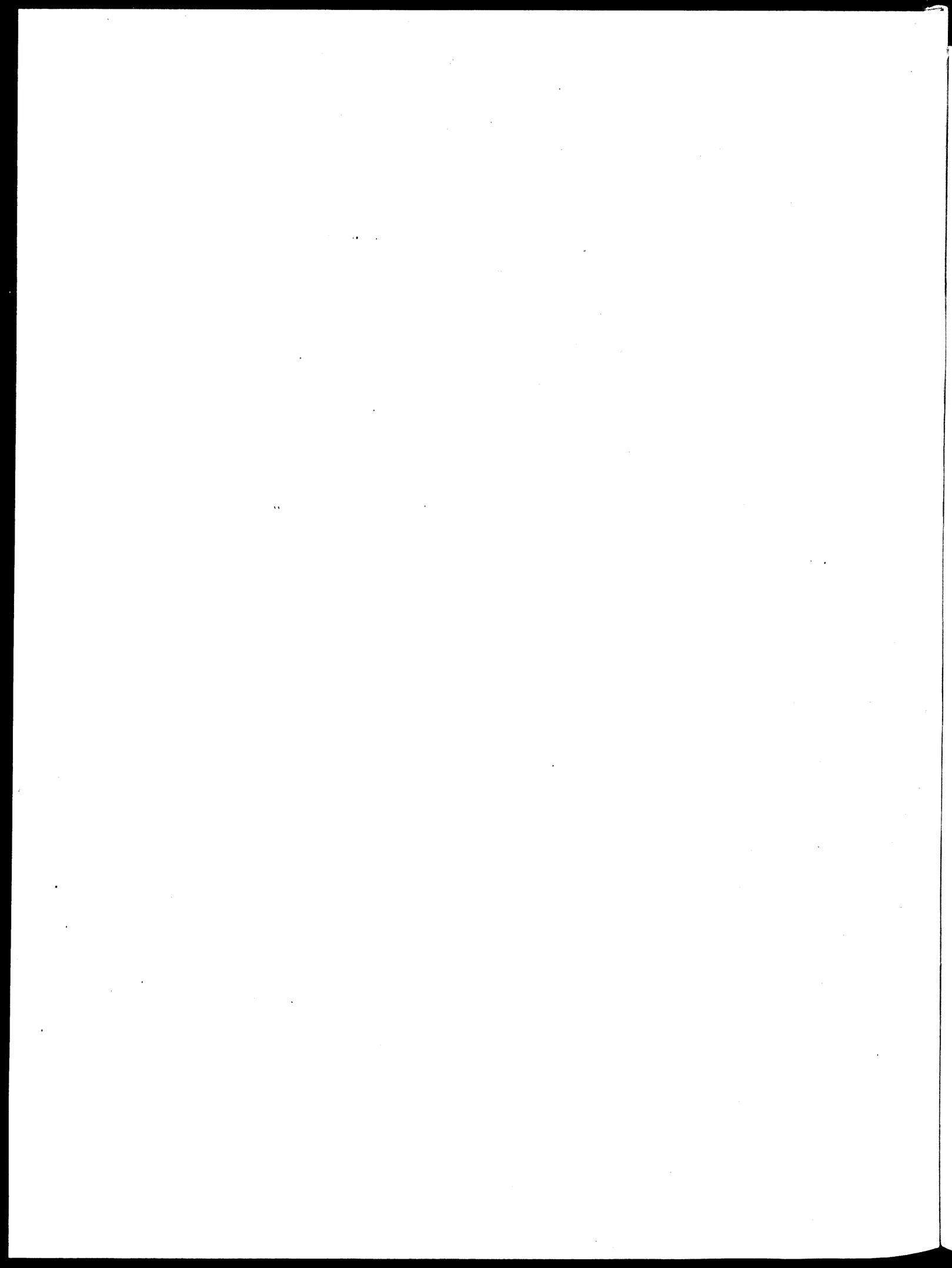
- The Budget of the United States Government, FY 19\_\_*
- Appendix, The Budget of the United States Government, FY 19\_\_*
- The United States Budget in Brief, FY 19\_\_*
- Special Analyses*
- Historical Tables*

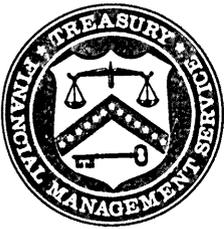
- *United States Government Annual Report and Appendix* (Available from Financial Management Service, U.S. Department of the Treasury, Washington, D.C. 20226). This annual report presents budgetary results at the summary level. The appendix presents the individual receipt and appropriation accounts at the detail level.

Scheduled Release

The scheduled release date for the July 1987 Statement  
will be 2:00 p.m. EDT August 21, 1987.

For sale by the Superintendent of Documents, U.S. Government Printing  
Office, Washington, D.C. 20402 (202) 783-3238. The subscription price is  
\$27.00 per year (domestic), \$33.75 per year (foreign).  
No single copies are sold.





#1470 C.1

For Fiscal Year 1987  
Through July 31, 1987,  
and Other Periods 1 8

# Monthly Treasury Statement of Receipts and Outlays of the United States Government

ROOM 5310

AUG 31 11 49 AM '87

DEPARTMENT OF THE TREASURY  
Department of the Treasury  
Financial Management Service

Summary - page 2	Receipts - page 6	Outlays - page 7	Deficit Financing - page 20	
Receipts/ Outlays by Month - page 26	Federal Trust Funds/ Securities - page 28	Receipts by Source/ Outlays by Function - page 29	Explanatory Notes - page 30	

# Introduction

The *Monthly Treasury Statement of Receipts and Outlays of the United States Government (MTS)* is prepared by the Department of the Treasury, Financial Management Service, and after approval by the Fiscal Assistant Secretary of the Treasury, is normally released on the 15th workday of the month following the reporting month. The publication is based on data provided by Federal entities, disbursing officers, and Federal Reserve banks.

## Audience

The *MTS* is published to meet the needs of. Those responsible for or interested in the cash position of the Treasury; Those who are responsible for or interested in the Government's budget results; and individuals and businesses whose operations depend upon or are related to the Government's financial operations.

## Disclosure Statement

This statement summarizes the financial activities of the Federal Government and off-budget Federal entities conducted in accordance with the Budget of the U.S. Government, i.e., receipts and outlays of funds, the surplus or deficit, and the means of financing the deficit or disposing of the surplus. Information is presented on a modified cash basis: receipts are accounted for on the basis of collections; outlays

of receipts are treated as deductions from gross receipts; revolving and management fund receipts, reimbursements and refunds of monies previously expended are treated as deductions from gross outlays; and interest on the public debt (public issues) is recognized on the accrual basis. Major information sources include accounting data reported by Federal entities, disbursing officers, and Federal Reserve banks.

## Triad of Publications

The *MTS* is part of a triad of Treasury financial reports. The *Daily Treasury Statement* is published each working day of the Federal Government. It provides data on the cash and debt operations of the Treasury based upon reporting of the Treasury account balances by Federal Reserve banks. The *MTS* is a report of Government receipts and outlays, based on agency reporting. The *U.S. Government Annual Report* is the official publication of the detailed receipts and outlays of the Government. It is published annually in accordance with legislative mandates given to the Secretary of the Treasury.

## Data Sources and Information

The Explanatory Notes section of this publication provides information concerning the flow of data into the *MTS* and sources of information relevant to the *MTS*.

**Table 1. Summary of Receipts, Outlays, and the Deficit/Surplus of the U.S. Government, Fiscal Years 1986 and 1987, by Month (in millions)**

Period	Receipts	Outlays	Deficit/Surplus (-)
<b>FY 1986</b>			
October .....	\$57,886	\$84,973	\$27,087
November .....	51,166	84,551	33,386
December .....	168,196	182,853	14,656
January .....	176,698	183,189	6,492
February .....	53,370	77,950	24,580
March .....	49,557	79,700	30,142
April .....	91,438	81,510	-9,928
May .....	46,246	85,642	39,396
June .....	77,024	78,034	1,011
July .....	62,974	85,203	22,229
August .....	56,523	84,434	27,911
September .....	78,013	81,750	3,737
<b>Year-to-Date .....</b>	<b>769,091</b>	<b>989,789</b>	<b>220,698</b>
<b>FY 1987</b>			
October .....	59,012	84,267	25,255
November .....	52,967	79,973	27,006
December .....	78,035	90,112	12,077
January .....	81,771	83,942	2,170
February .....	55,463	83,828	28,366
March .....	56,515	84,527	28,012
April .....	122,897	84,240	-38,657
May .....	47,691	83,435	35,744
June .....	82,945	83,366	420
July .....	64,223	86,491	22,268
<b>Year-to-date .....</b>	<b>701,519</b>	<b>2843,226</b>	<b>2141,707</b>

<sup>1</sup>Prior year adjustment.

<sup>2</sup>Includes prior month adjustment of \$954 million of interest receipts for Unemployment Trust Fund.

Note: Details may not add to totals due to rounding.

Source: Financial Management Service, Department of the Treasury

**Table 2. Summary of Budget and Off-Budget Results and Financing of the U.S. Government, July 1987 and Other Periods (in millions)**

Classification	Current Month	Actual Fiscal Year to Date	Budget Estimates Full Fiscal Year <sup>1</sup>	Actual Previous Fiscal Year to Date (1986)	Budget Estimates Next Fiscal Year (1988) <sup>1</sup>
<b>Total on-budget and off-budget results:</b>					
Total receipts .....	\$64,223	\$701,519	\$858,494	\$634,555	\$909,029
On-budget receipts .....	47,880	523,476	644,960	467,480	667,849
Off-budget receipts .....	16,343	178,044	213,534	167,075	241,180
Total outlays .....	86,491	843,226	1,016,893	823,605	1,032,294
On-budget outlays .....	70,806	682,905	822,796	672,565	829,703
Off-budget outlays .....	15,685	160,321	194,097	151,039	202,591
Total surplus (+) or deficit (-) .....	-22,268	-141,707	-158,399	-189,050	-123,266
On-budget surplus (+) or deficit (-) .....	-22,926	-159,430	-177,837	-205,086	-161,854
Off-budget surplus (+) or deficit (-) .....	+658	+17,723	+19,437	+16,036	+38,589
Total on-budget and off-budget financing .....	22,268	141,707	158,399	189,050	123,266
<b>Means of financing:</b>					
By Borrowing from the public .....	-3,103	125,229	167,477	193,279	102,231
By Reduction of operating cash, increase (-) .....	20,655	11,967	-8,616	-3,751	20,000
By Other means .....	4,716	4,511	-462	-478	1,035

<sup>1</sup>Based on the Mid-Session Review of the 1988 Budget released by the Office of Management and Budget on August 17, 1987.

Note: Details may not add to totals due to rounding.

Source: Financial Management Service, Department of the Treasury

**Figure 1. Monthly Receipts, Outlays, and Budget Deficit/Surplus of the U.S. Government, Fiscal Years 1986 and 1987**

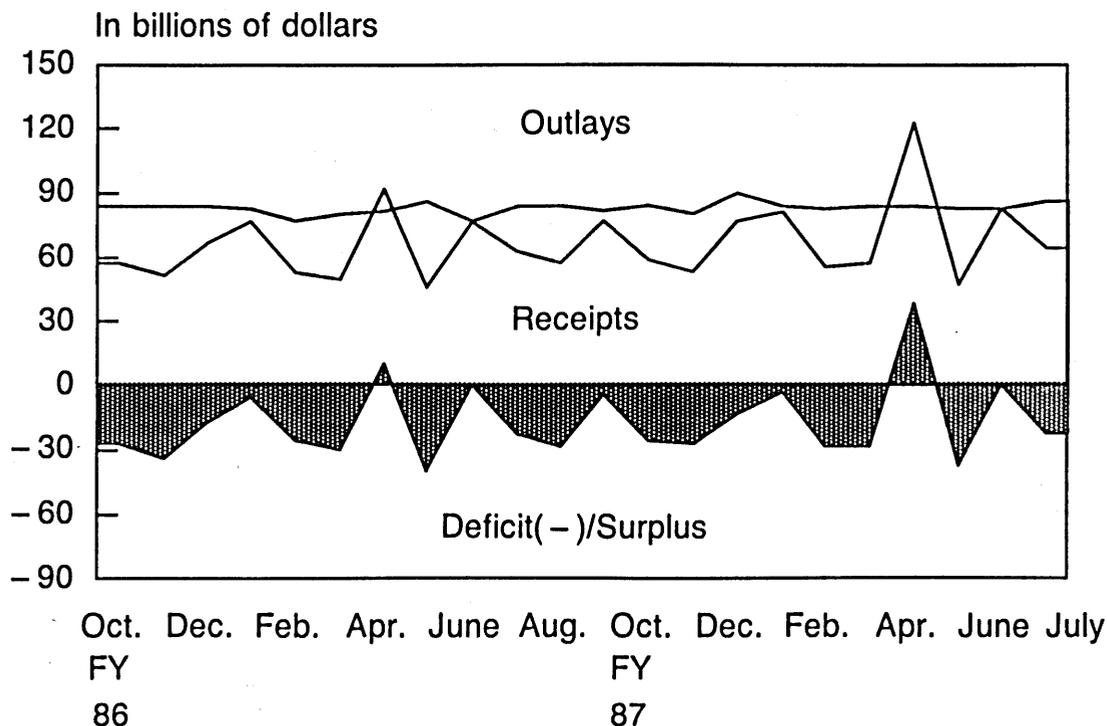


Figure 2. Monthly Receipts of the U.S. Government, by Source, Fiscal Years 1986 and 1987

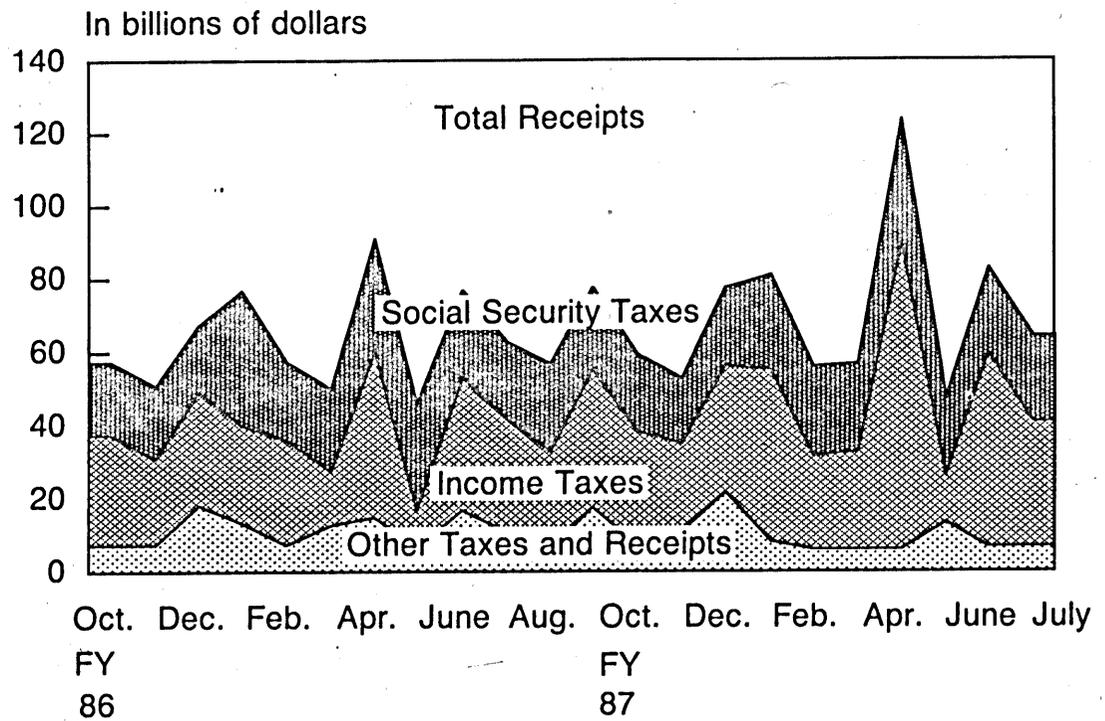


Figure 3. Monthly Outlays of the U.S. Government, by Function, Fiscal Years 1986 and 1987

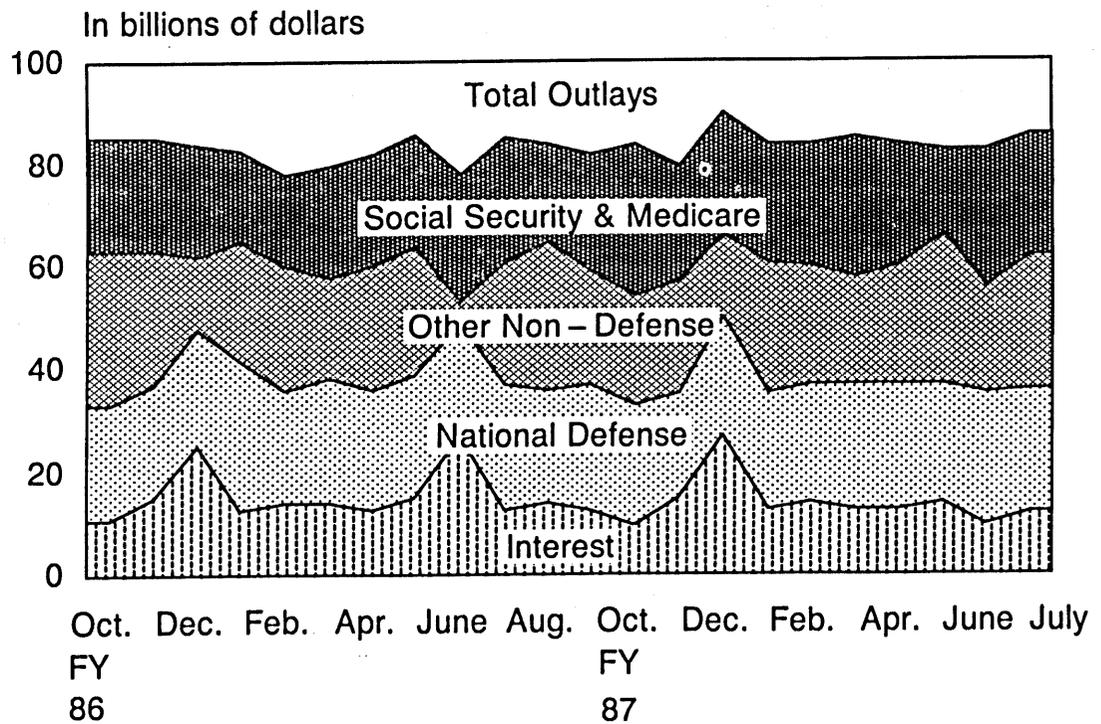


Table 3. Summary of Receipts and Outlays of the U.S. Government, July 1987 and Other Periods (in millions)

Classification	Actual This Month	Actual This Fiscal Year to Date	Actual Comparable Prior Period	Budget Estimates Full Fiscal Year <sup>1</sup>
<b>Budget Receipts</b>				
Individual income taxes .....	\$31,889	\$325,876	\$286,070	\$392,804
Corporation income taxes .....	2,358	61,853	50,620	89,620
Social insurance taxes and contributions:				
Employment taxes and contributions (off-budget) .....	16,343	178,044	167,075	213,534
Employment taxes and contributions (on-budget) .....	4,547	49,907	45,639	59,545
Unemployment Insurance .....	2,038	20,261	19,941	24,362
Other retirement contributions .....	417	3,993	4,001	4,431
Excise taxes .....	2,908	27,005	27,926	31,947
Estate and gift taxes .....	671	6,319	5,750	8,144
Customs duties .....	1,420	12,384	10,815	14,753
Miscellaneous receipts .....	1,631	15,878	16,717	19,354
<b>Total Receipts .....</b>	<b>64,223</b>	<b>701,519</b>	<b>634,555</b>	<b>858,494</b>
(On-budget) .....	47,880	523,476	467,480	644,960
(Off-budget) .....	16,343	178,044	167,075	213,534
<b>Budget Outlays</b>				
Legislative Branch .....	263	1,528	1,454	2,112
The Judiciary .....	79	944	876	1,234
Executive Office of the President .....	11	94	93	117
Funds Appropriated to the President .....	828	9,187	8,995	12,197
Department of Agriculture .....	4,193	45,535	49,618	53,291
Department of Commerce .....	222	1,896	1,787	2,460
Department of Defense—Military .....	23,477	228,831	220,490	274,200
Department of Defense—Civil .....	1,792	17,151	16,803	20,818
Department of Education .....	819	13,949	14,574	17,506
Department of Energy .....	821	9,042	9,461	10,548
Department of Health and Human Services, except Social Security .....	14,540	126,570	120,234	148,227
Department of Health and Human Services, Social Security .....	16,012	168,207	157,663	202,634
Department of Housing and Urban Development .....	1,542	13,123	12,287	15,573
Department of the Interior .....	482	4,181	3,828	5,397
Department of Justice .....	505	3,502	3,190	4,578
Department of Labor .....	2,034	20,099	20,282	23,952
Department of State .....	283	2,357	2,420	2,969
Department of Transportation .....	2,225	20,638	22,210	26,805
Department of the Treasury:				
General revenue sharing .....	2	76	4,384	72
Interest on the public debt .....	13,670	<sup>2</sup> 167,143	<sup>2</sup> 162,666	195,308
Other .....	-1,349	-11,883	-11,543	-12,505
Environmental Protection Agency .....	443	4,076	4,072	4,874
General Services Administration .....	-298	-304	-85	101
National Aeronautics and Space Administration .....	671	6,249	6,094	7,888
Office of Personnel Management .....	2,406	22,243	19,714	27,443
Small Business Administration .....	-11	-10	466	247
Veterans Administration .....	3,380	23,642	22,345	27,147
Other independent agencies .....	369	10,253	7,705	14,880
Allowances, undistributed .....				-18
Undistributed offsetting receipts:				
Interest .....	-88	<sup>2</sup> -35,339	<sup>2</sup> -31,307	-35,934
Other .....	-2,831	-29,753	-27,172	-37,226
<b>Total Outlays .....</b>	<b>86,491</b>	<b>843,226</b>	<b>823,605</b>	<b>1,016,893</b>
(On-budget) .....	70,806	682,905	672,565	822,796
(Off-budget) .....	15,685	160,321	151,039	194,097
<b>Surplus (+) or deficit (-) .....</b>	<b>-22,268</b>	<b>-141,707</b>	<b>-189,050</b>	<b>-158,399</b>
(On-budget) .....	-22,926	-159,430	-205,086	-177,837
(Off-budget) .....	+658	+17,723	+16,036	+19,437

<sup>1</sup>Based on the Mid-Session Review of the FY 1988 Budget released by OMB August 17, 1987.

<sup>2</sup>Unamortized premium/discount on public debt securities purchased by the Education Benefits Fund and the Military Retirement Fund was previously recorded as negative interest expense and negative interest earned. These entries of \$4,189 million for current year and \$2,583 million for prior year have been reversed and will be amortized monthly.

Source: Financial Management Service, Department of the Treasury.

Table 4. Receipts of the U.S. Government, July 1987 and Other Periods (in millions)

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Receipts	Refunds (Deduct)	Receipts	Gross Receipts	Refunds (Deduct)	Receipts	Gross Receipts	Refunds (Deduct)	Receipts
<b>Individual income taxes:</b>									
Withheld	1,231,596			\$272,886			\$265,591		
Presidential Election Campaign Fund	2			32			34		
Other	12,452			122,722			88,949		
<b>Total—Individual income taxes</b>	<b>34,049</b>	<b>\$2,160</b>	<b>\$31,889</b>	<b>395,640</b>	<b>\$69,763</b>	<b>\$325,876</b>	<b>354,575</b>	<b>\$68,504</b>	<b>\$286,070</b>
<b>Corporation income taxes</b>	<b>3,812</b>	<b>1,454</b>	<b>2,358</b>	<b>78,674</b>	<b>16,821</b>	<b>61,853</b>	<b>65,283</b>	<b>14,663</b>	<b>50,620</b>
<b>Social Insurance taxes and contributions:</b>									
<b>Employment taxes and contributions:</b>									
<b>Federal old-age and survivors ins. trust fund:</b>									
Federal Insurance Contributions Act taxes	14,788		14,788	148,270	405	147,865	129,715	539	129,176
Self-Employment Contributions Act taxes	1109		109	9,023		9,023	7,694		7,694
Deposits by States	-5		-5	5,395		5,395	15,409		15,409
Other	(**)		(**)	(**)		(**)	(**)		(**)
<b>Total—FOASI trust fund</b>	<b>14,893</b>		<b>14,893</b>	<b>162,689</b>	<b>405</b>	<b>162,283</b>	<b>152,818</b>	<b>539</b>	<b>152,279</b>
<b>Federal disability insurance trust fund:</b>									
Federal Insurance Contributions Act taxes	11,421		1,421	14,257	32	14,225	12,478	53	12,426
Self-Employment Contributions Act taxes	120		20	879		879	757		757
Receipts from Railroad Retirement Account									
Deposits by States	9		9	656		656	1,613		1,613
Other				(**)		(**)			
<b>Total—FDI trust fund</b>	<b>1,450</b>		<b>1,450</b>	<b>15,792</b>	<b>32</b>	<b>15,760</b>	<b>14,848</b>	<b>53</b>	<b>14,796</b>
<b>Federal hospital insurance trust fund:</b>									
Federal Insurance Contributions Act taxes	14,124		4,124	42,139	120	42,019	36,029	145	35,884
Self-Employment Contributions Act taxes	126		26	2,495		2,495	2,010		2,010
Receipts from Railroad Retirement Board				330		330	321		321
Deposits by States	28		28	1,904		1,904	4,534		4,534
<b>Total—FHI trust fund</b>	<b>4,178</b>		<b>4,178</b>	<b>46,869</b>	<b>120</b>	<b>46,748</b>	<b>42,895</b>	<b>145</b>	<b>42,750</b>
<b>Railroad retirement accounts:</b>									
Rail industry pension fund	210	1	210	2,072	4	2,067	1,744	3	1,741
Railroad social security equivalent benefit	160		160	1,091		1,091	1,148		1,148
<b>Total—Employment taxes and contributions</b>	<b>20,891</b>	<b>1</b>	<b>20,890</b>	<b>228,512</b>	<b>562</b>	<b>227,950</b>	<b>213,453</b>	<b>740</b>	<b>212,714</b>
<b>Unemployment insurance:</b>									
<b>Unemployment trust fund:</b>									
State taxes deposited in Treasury	1,415		1,415	14,850		14,850	15,511		15,511
Federal Unemployment Tax Act taxes	576	2	574	5,351	143	5,208	4,447	237	4,210
Other	49		49	202		202	220		220
<b>Total—Unemployment trust fund</b>	<b>2,041</b>	<b>2</b>	<b>2,038</b>	<b>20,404</b>	<b>143</b>	<b>20,261</b>	<b>20,178</b>	<b>237</b>	<b>19,941</b>
<b>Other retirement contributions</b>									
<b>Federal employees retirement contributions:</b>									
Civil service retirement and disability fund	399		399	3,866		3,866	3,886		3,886
Foreign service retirement and disability fund	10		10	41		41	35		35
Other	(**)		(**)	2		2	2		2
<b>Total—Federal employees retirement contributions</b>	<b>409</b>		<b>409</b>	<b>3,909</b>		<b>3,909</b>	<b>3,923</b>		<b>3,923</b>
<b>Other retirement contributions:</b>									
Civil service retirement and disability fund	8		8	84		84	78		78
<b>Total—Social Insurance taxes and contributions</b>	<b>23,349</b>	<b>3</b>	<b>23,346</b>	<b>252,909</b>	<b>705</b>	<b>252,204</b>	<b>237,633</b>	<b>976</b>	<b>236,656</b>
<b>Excise taxes:</b>									
Miscellaneous excise taxes <sup>3</sup>	1,500	27	1,473	13,706	530	13,176	15,294	513	14,781
Airport and airway trust fund	280		280	2,578	6	2,571	2,285	7	2,277
Highway trust fund	1,107		1,107	10,894	125	10,769	10,630	206	10,425
Black lung disability trust fund	48		48	489		489	442		442
<b>Total—Excise taxes</b>	<b>2,935</b>	<b>27</b>	<b>2,908</b>	<b>27,667</b>	<b>662</b>	<b>27,005</b>	<b>28,652</b>	<b>726</b>	<b>27,926</b>
<b>Estate and gift taxes</b>	<b>680</b>	<b>9</b>	<b>671</b>	<b>6,460</b>	<b>142</b>	<b>6,319</b>	<b>5,949</b>	<b>198</b>	<b>5,750</b>
<b>Customs duties</b>	<b>1,462</b>	<b>42</b>	<b>1,420</b>	<b>12,783</b>	<b>400</b>	<b>12,384</b>	<b>11,225</b>	<b>410</b>	<b>10,815</b>
<b>Miscellaneous receipts:</b>									
Deposits of earnings by Federal Reserve banks	1,530		1,530	13,942		13,942	15,345		15,345
All other	102	(**)	102	1,939	3	1,936	1,378	6	1,373
<b>Total—Miscellaneous receipts</b>	<b>1,631</b>	<b>(**)</b>	<b>1,631</b>	<b>15,881</b>	<b>3</b>	<b>15,878</b>	<b>16,723</b>	<b>6</b>	<b>16,717</b>
<b>Total—Receipts</b>	<b>67,919</b>	<b>3,696</b>	<b>64,223</b>	<b>790,015</b>	<b>88,495</b>	<b>701,519</b>	<b>720,038</b>	<b>85,483</b>	<b>634,555</b>
<b>Total—On-budget</b>	<b>51,575</b>	<b>3,696</b>	<b>47,880</b>	<b>611,534</b>	<b>88,058</b>	<b>523,476</b>	<b>552,371</b>	<b>84,892</b>	<b>467,480</b>
<b>Total—Off-budget</b>	<b>16,343</b>		<b>16,343</b>	<b>178,481</b>	<b>437</b>	<b>178,044</b>	<b>167,667</b>	<b>592</b>	<b>167,075</b>

<sup>1</sup>In accordance with the provisions of the Social Security Act as amended "Individual Income Taxes Withheld" has been increased and "Federal Contributions Act Taxes" correspondingly decreased by \$1,290 million to correct estimates for the quarter ending September 30, 1986. "Individual Income Taxes Other" has been decreased and "Self Employment Contributions Act Taxes" correspondingly increased by \$156 million to correct estimates for calendar year 1985 and prior.

<sup>2</sup>Includes an adjustment of \$709 million for prior months.

<sup>3</sup>Includes amounts received for Windfall Profits Tax pursuant to P.L.96-223.

... No Transactions.

(\*\*) Less than \$500,000.

Note: Throughout this statement, details may not add to totals because of rounding.

Source: Financial Management Service, Department of the Treasury.

Table 5. Outlays of the U.S. Government, July 1987 and Other Periods (in millions)

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
<b>Legislative Branch:</b>									
Senate	\$28	\$1	\$27	\$260	\$6	\$254	\$232	\$6	\$226
House of Representatives	44	1	43	410	3	407	402	9	393
Joint items	5		5	77		77	95		95
Congressional Budget Office	2		2	14		14	13		13
Architect of the Capitol	11		11	92		92	80		80
Library of Congress	131		131	330		330	301		301
Government Printing Office:									
Revolving fund (net)	9		9	8		8	-9		-9
General fund appropriations	8		8	75		75	85		85
General Accounting Office	24		24	244		244	243		243
United States Tax Court	3		3	20		20	20		20
Other Legislative Branch agencies	(**)		(**)	14		14	16		16
Proprietary receipts from the public		(**)	(**)		4	-4		4	-4
Intrabudgetary transactions	(**)		(**)	-2		-2	-6		-6
<b>Total—Legislative Branch</b>	<b>265</b>	<b>2</b>	<b>263</b>	<b>1,541</b>	<b>13</b>	<b>1,528</b>	<b>1,473</b>	<b>19</b>	<b>1,454</b>
<b>The Judiciary:</b>									
Supreme Court of the United States	2		2	14		14	13		13
Courts of appeals, district courts, and other judicial services	72		72	880		880	819		819
Other	4		4	50		50	44		44
<b>Total—The Judiciary</b>	<b>79</b>		<b>79</b>	<b>944</b>		<b>944</b>	<b>876</b>		<b>876</b>
<b>Executive Office of the President:</b>									
Compensation of the President and the White House Office	3		3	22		22	20		20
Office of Management and Budget	4		4	32		32	32		32
Other	5		5	40		40	41		41
<b>Total—Executive Office of the President</b>	<b>11</b>		<b>11</b>	<b>94</b>		<b>94</b>	<b>93</b>		<b>93</b>
<b>Funds Appropriated to the President:</b>									
Disaster relief	12		12	181		181	305		305
<b>International security assistance:</b>									
Guarantee reserve fund	53	120	-67	665	765	-100	865	633	231
Foreign military sales credit	293	62	231	3,596	625	2,971	3,833	650	3,183
Economic support fund	179		179	3,069		3,069	3,678		3,678
Military assistance	14		14	165		165	734		734
Peacekeeping operations	8		8	41		41	35		35
Other	4		4	40		40	40		40
Proprietary receipts from the public		58	-58		368	-368		131	-131
<b>Total—International security assistance</b>	<b>552</b>	<b>241</b>	<b>311</b>	<b>7,577</b>	<b>1,758</b>	<b>5,819</b>	<b>9,184</b>	<b>1,413</b>	<b>7,771</b>
<b>International development assistance:</b>									
<b>Multilateral assistance:</b>									
Contributions to international financial institutions:									
International Development Association	110		110	387		387	664		664
Inter-American Development Bank	70		70	221		221	299		299
Other	20		20	217		217	218		218
International organizations and programs	43		43	252		252	228		228
<b>Total—Multilateral assistance</b>	<b>243</b>		<b>243</b>	<b>1,077</b>		<b>1,077</b>	<b>1,408</b>		<b>1,408</b>
<b>Agency for International Development:</b>									
Functional development assistance program	98		98	1,157		1,157	1,157		1,157
Operating expenses, Agency for International Development	36		36	300		300	310		310
Payment to Foreign Service retirement and disability fund	(**)		(**)	45		45	43		43
Other	40	3	37	246	26	219	256	26	230
Proprietary receipts from the public		103	-103		654	-654		674	-674
<b>Total—Agency for International Development</b>	<b>173</b>	<b>105</b>	<b>68</b>	<b>1,748</b>	<b>681</b>	<b>1,067</b>	<b>1,766</b>	<b>700</b>	<b>1,066</b>
Trade and Development Program	2		2	14		14	12		12
Peace Corps	10		10	98		98	110		110
Overseas Private Investment Corporation	2	17	-15	46	88	-42	-1	81	-82
Inter-American Foundation	3	1	2	23	15	8	22	9	13
African Development Foundation	(**)		(**)	5		5	3		3
<b>Total—International development assistance</b>	<b>434</b>	<b>123</b>	<b>311</b>	<b>3,011</b>	<b>783</b>	<b>2,228</b>	<b>3,321</b>	<b>791</b>	<b>2,531</b>

Table continued on next page.

Table 5. Outlays of the U.S. Government, July 1987 and Other Periods (in millions)—Continued

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
<b>Funds Appropriated to the President:—Continued</b>									
International Monetary Programs .....	\$88		\$88	-\$476		-\$476	-\$1,355		-\$1,355
Military sales programs:									
Foreign military sales trust fund .....	978		978	8,309		8,309	8,147		8,147
Other .....	10		10	197	\$211	-14	146	\$223	-77
Proprietary receipts from the public .....		\$882	-882		6,959	-6,959		8,353	-8,353
Other .....	(**)		(**)	100		100	26		26
<b>Total—Funds Appropriated to the President .....</b>	<b>2,075</b>	<b>1,247</b>	<b>828</b>	<b>18,898</b>	<b>9,712</b>	<b>9,187</b>	<b>19,775</b>	<b>10,780</b>	<b>8,995</b>
<b>Department of Agriculture:</b>									
Departmental Administration .....	2		2	84		84	67		67
Agricultural Research Service .....	52		52	436		436	425		425
Cooperative State Research Service .....	20		20	229		229	217		217
Extension Service .....	28		28	269		269	287		287
National Agricultural Statistical Service .....	6		6	50		50	48		48
Economic Research Service .....	5		5	36		36	39		39
Foreign Agricultural Service .....	6		6	69		69	77		77
Foreign Assistance Programs .....	395		395	693		693	687		687
Agricultural Stabilization and Conservation Service .....	75		75	112		112	68		68
Federal Crop Insurance Corporation .....	28	9	19	532	142	390	547	125	422
Commodity Credit Corporation:									
Price support and related programs .....	1,206	690	516	26,262	6,998	19,264	27,998	5,534	22,464
National Wool Act Program .....	10		10	146		146	120		120
Rural Electrification Administration .....	141	140	1	2,093	1,889	204	3,194	3,203	-10
<b>Farmers Home Administration:</b>									
Public enterprise funds:									
Self-help housing land development fund .....	(**)		(**)	(**)	(**)	(**)	(**)	(**)	(**)
Rural housing insurance fund .....	762	311	451	4,816	2,921	1,895	5,763	3,250	2,513
Agricultural credit insurance fund .....	807	123	684	5,585	3,180	2,405	9,265	6,242	3,024
Rural development insurance fund .....	163	98	65	2,054	1,326	728	2,119	1,380	739
Rural water and waste disposal grants .....	15		15	130		130	153		153
Salaries and expenses .....	45		45	316		316	295		295
Other .....	5		5	43		43	38	2	36
<b>Total—Farmers Home Administration .....</b>	<b>1,797</b>	<b>532</b>	<b>1,265</b>	<b>12,945</b>	<b>7,428</b>	<b>5,517</b>	<b>17,633</b>	<b>10,874</b>	<b>6,759</b>
<b>Soil Conservation Service:</b>									
Conservation operations .....	42		42	300		300	298		298
Watershed and flood prevention operations .....	22		22	169		169	209		209
Other .....	7		7	52		52	59		59
Animal and Plant Health Inspection Service .....	32		32	272		272	245		245
<b>Agricultural Marketing Service:</b>									
Funds for strengthening markets, income, and supply .....	11		11	308		308	291		291
Other .....	11		11	95	3	92	144	31	113
Food Safety and Inspection Service .....	41		41	313		313	297		297
<b>Food and Nutrition Service:</b>									
Food stamp program .....	1,011		1,011	10,401		10,401	9,711		9,711
Nutrition assistance for Puerto Rico .....	1		1	2		2	684		684
Child nutrition programs .....	308		308	3,767		3,767	3,553		3,553
Women, infants and children programs .....	143		143	1,418		1,418	1,346		1,346
Other .....	24		24	232		232	238		238
<b>Total—Food and Nutrition Service .....</b>	<b>1,487</b>		<b>1,487</b>	<b>15,820</b>		<b>15,820</b>	<b>15,533</b>		<b>15,533</b>
<b>Forest Service:</b>									
National Forest system .....	127		127	1,000		1,000	1,065		1,065
Construction .....	25		25	172		172	198		198
Forest research .....	15		15	99		99	96		96
Forest Service permanent appropriations .....	14		14	190		190	308		308
Cooperative work .....	21		21	31		31	-14		-14
Other .....	35		35	130		130	82		82
<b>Total—Forest Service .....</b>	<b>237</b>		<b>237</b>	<b>1,623</b>		<b>1,623</b>	<b>1,734</b>		<b>1,734</b>
Other .....	21	2	18	149	26	123	136	25	110
Proprietary receipts from the public .....		118	-118		1,034	-1,034		941	-941
Intrabudgetary transactions .....				(**)		(**)			
<b>Total—Department of Agriculture .....</b>	<b>5,684</b>	<b>1,492</b>	<b>4,193</b>	<b>63,055</b>	<b>17,520</b>	<b>45,535</b>	<b>70,351</b>	<b>20,733</b>	<b>49,618</b>

Table continued on next page.

Table 5. Outlays of the U.S. Government, July 1987 and Other Periods (in millions)—Continued

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
<b>Department of Commerce:</b>									
General Administration .....	\$24	\$4	\$20	\$408	\$67	\$341	\$326	\$72	\$254
Bureau of the Census .....	21		21	181		181	163		163
Economic and Statistical Analysis .....	7		7	54		54	52		52
Economic Development Assistance .....				(**)		(**)	(**)		(**)
Promotion of Industry and Commerce .....	28		28	203		203	210		210
Science and technology:									
National Oceanic and Atmospheric Administration .....	124	(**)	123	983	20	963	1,054	13	1,041
Patent and Trademark Office .....	11		11	73		73	72		72
National Bureau of Standards .....	14		14	96		96	108		108
National Telecommunications and Information Administration .....	3		3	28		28	26		26
Total—Science and technology .....	152	(**)	152	1,180	20	1,160	1,259	13	1,246
Proprietary receipts from the public .....		3	-3		37	-37		63	-63
Intrabudgetary transactions .....	-1		-1	-5		-5	-75		-75
Total—Department of Commerce .....	230	8	222	2,021	125	1,896	1,935	148	1,787
<b>Department of Defense—Military:</b>									
Military personnel:									
Department of the Army .....	2,536		2,536	23,530		23,530	23,075		23,075
Department of the Navy .....	2,089		2,089	20,639		20,639	19,673		19,673
Department of the Air Force .....	1,828		1,828	17,639		17,639	16,965		16,965
Total—Military personnel .....	6,453		6,453	61,809		61,809	59,713		59,713
Operation and Maintenance:									
Department of the Army .....	1,731		1,731	18,038		18,038	17,165		17,165
Department of the Navy .....	1,963		1,963	20,433		20,433	20,111		20,111
Department of the Air Force .....	1,618		1,618	17,059		17,059	17,571		17,571
Defense agencies .....	746		746	6,963		6,963	6,498		6,498
Total—Operation and Maintenance .....	6,057		6,057	62,493		62,493	61,345		61,345
Procurement:									
Department of the Army .....	1,242		1,242	13,211		13,211	12,384		12,384
Department of the Navy .....	2,447		2,447	24,005		24,005	22,830		22,830
Department of the Air Force .....	3,064		3,064	27,752		27,752	27,292		27,292
Defense agencies .....	130		130	1,551		1,551	824		824
Total—Procurement .....	6,883		6,883	66,519		66,519	63,330		63,330
Research, Development, Test, and Evaluation:									
Department of the Army .....	349		349	3,799		3,799	3,326		3,326
Department of the Navy .....	849		849	7,535		7,535	7,879		7,879
Department of the Air Force .....	887		887	11,254		11,254	11,082		11,082
Defense agencies .....	577		577	5,140		5,140	4,135		4,135
Total—Research, Development, Test, and Evaluation .....	2,662		2,662	27,728		27,728	26,422		26,422
Military Construction:									
Department of the Army .....	165		165	1,594		1,594	1,239		1,239
Department of the Navy .....	145		145	1,288		1,288	1,149		1,149
Department of the Air Force .....	143		143	1,420		1,420	1,368		1,368
Defense agencies .....	37		37	409		409	356		356
Total—Military construction .....	491		491	4,710		4,710	4,112		4,112
Family housing .....	250		250	2,342		2,342	2,294	(**)	2,293
Revolving and Management Funds:									
Public Enterprise Funds .....	(**)	(**)	(**)	11	2	9	2	2	(**)
Intragovernmental Funds:									
Department of the Army .....	27		27	394		394	734		734
Department of the Navy .....	240		240	2,023	46	1,977	1,161	133	1,029
Department of the Air Force .....	392		392	436		436	393		393
Defense agencies .....	210		210	809		809	1,280		1,280
Other .....	23	28	-5	293	266	28	302	251	51
Proprietary receipts from the public .....		172	-172		755	-755		565	-565
Intrabudgetary transactions .....	-12		-12	332		332	355		355
Total—Department of Defense—Military .....	23,677	200	23,477	229,900	1,068	228,831	221,441	951	220,490

Table continued on next page.

Table 5. Outlays of the U.S. Government, July 1987 and Other Periods (in millions)—Continued

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
<b>Department of Defense—Civil</b>									
Corps of Engineers:									
General investigations	\$10		\$10	\$102		\$102	\$107		\$107
Construction, general	93		93	777		777	730		730
Operation and maintenance, general	146		146	1,039		1,039	1,030		1,030
Flood control and coastal emergencies	28		28	223		223	288		288
Other	15		15	164		164	159		159
Proprietary receipts from the public		\$5	-5		\$61	-61		\$32	-32
<b>Total—Corps of Engineers</b>	<b>292</b>	<b>5</b>	<b>288</b>	<b>2,305</b>	<b>61</b>	<b>2,244</b>	<b>2,313</b>	<b>32</b>	<b>2,281</b>
Military retirement fund:									
Payments to military retirement fund				10,524		10,524	10,500		10,500
Military retirement fund	1,516		1,516	15,036		15,036	14,655		14,655
Intrabudgetary transactions				-10,524		-10,524	-10,500		-10,500
Other	-11	(**)	-11	-123	(**)	-123	-127	(**)	-127
Proprietary receipts from the public		1	-1		5	-5		6	-6
<b>Total—Department of Defense—Civil</b>	<b>1,798</b>	<b>6</b>	<b>1,792</b>	<b>17,218</b>	<b>67</b>	<b>17,151</b>	<b>16,841</b>	<b>38</b>	<b>16,803</b>
<b>Department of Education:</b>									
Office of Elementary and Secondary Education:									
Compensatory education for the disadvantaged	19		19	2,769		2,769	3,122		3,122
Impact aid	22		22	631		631	601		601
Special Programs	61		61	630		630	101		101
Indian Education	2		2	15		15	34		34
<b>Total—Office of Elementary and Secondary Education</b>	<b>103</b>		<b>103</b>	<b>4,045</b>		<b>4,045</b>	<b>3,858</b>		<b>3,858</b>
Office of Bilingual Education and Minority Languages Affairs									
Affairs	10		10	100		100	84		84
Office of Special Education and Rehabilitative Services:									
Education for the handicapped	27		27	1,019		1,019	1,197		1,197
Rehabilitation services and handicapped research	124		124	1,205		1,205	1,128		1,128
Payments to institutions for the handicapped	7		7	93		93	93		93
Office of Vocational and Adult Education	250		250	1,200		1,200	928		928
Office of Postsecondary Education:									
College housing loans	1	65	-64	56	560	-504	42	147	-105
Student financial assistance	296		296	4,005		4,005	4,685		4,685
Guaranteed student loans	19	-20	39	2,044		2,044	2,504		2,504
Higher education	15		15	282		282	-44		-44
Howard University	9		9	182		182	105		105
Higher education facilities loans and insurance	-2		-2	-76		-76	3		3
<b>Total—Office of Postsecondary Education</b>	<b>338</b>	<b>45</b>	<b>293</b>	<b>6,493</b>	<b>560</b>	<b>5,933</b>	<b>7,296</b>	<b>147</b>	<b>7,149</b>
Office of Educational Research and Improvement	10		10	174		174	-21		-21
Departmental Management	31		31	242		242	218		218
Proprietary receipts from the public		36	-36		63	-63		60	-60
<b>Total—Department of Education</b>	<b>900</b>	<b>81</b>	<b>819</b>	<b>14,572</b>	<b>623</b>	<b>13,949</b>	<b>14,781</b>	<b>207</b>	<b>14,574</b>
<b>Department of Energy:</b>									
Atomic energy defense activities									
Atomic energy defense activities	615		615	6,152		6,152	6,176		6,176
Energy programs:									
General science and research activities	65		65	568		568	592		592
Energy supply, R and D activities	185		185	1,676		1,676	1,735		1,735
Uranium supply and enrichment activities	53		53	865		865	967		967
Fossil energy research and development	28		28	264		264	281		281
Naval petroleum and oil shale reserves	16		16	121		121	133		133
Energy conservation	28		28	209		209	392		392
Strategic petroleum reserve	66		66	648		648	513		513
Federal Energy Regulatory Commission	13		13	80		80	79		79
Alternative Fuels Productions	(**)		(**)	1		1	71		71
Nuclear waste disposal fund	40		40	366		366	319		319
Other	24		24	215		215	205		205
<b>Total—Energy Programs</b>	<b>517</b>		<b>517</b>	<b>5,013</b>		<b>5,013</b>	<b>5,288</b>		<b>5,288</b>
Power Marketing Administration	100	116	-16	1,023	965	58	1,045	992	53
Departmental Administration	58		58	332		332	323		323
Proprietary receipts from the public		333	-333		2,428	-2,428		2,312	-2,312
Intrabudgetary transactions	-19		-19	-85		-85	-68		-68
<b>Total—Department of Energy</b>	<b>1,270</b>	<b>449</b>	<b>821</b>	<b>12,435</b>	<b>3,393</b>	<b>9,042</b>	<b>12,765</b>	<b>3,304</b>	<b>9,461</b>

Table continued on next page.

Table 5. Outlays of the U.S. Government, July 1987 and Other Periods (In millions)—Continued

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
<b>Department of Health and Human Services Except Social Security:</b>									
Public Health Service:									
Food and Drug Administration	\$33	(**)	\$33	\$344	\$2	\$342	\$357	\$2	\$355
Health Resources and Services Administration:									
Public enterprise funds:									
Medical facilities guaranteed and loan fund	-6		-6	-6		-6	-14	1	-15
Other	6		6	20		20	26		26
Health resources and services	123		123	1,228		1,228	1,279		1,279
Indian health and facilities	75		75	726		726	727		727
Centers for Disease Control	37		37	365		365	360		360
National Institutes of Health:									
Cancer Research	132		132	1,053		1,053	1,010		1,010
Heart, Lung, and Blood Research	70		70	694		694	718		718
National Institute of Diabetes, and Digestive and Kidney Diseases	30		30	396		396	456		456
Neurological and Communicative Disorders and Stroke	42		42	367		367	335		335
Allergy and Infectious Diseases	42		42	332		332	311		311
General Medical Sciences	41		41	389		389	398		398
Child Health and Human Development	30		30	271		271	263		263
Other research institutes	57		57	558		558	509		509
Research resources	22		22	239		239	256		256
Other	-22		-22	75		75	61		61
Total—National Institutes of Health	444		444	4,375		4,375	4,316		4,316
Alcohol, Drug Abuse, and Mental Health Administration	91		91	982		982	846		846
Office of Assistant Secretary for Health	20		20	169		169	166		166
Total—Public Health Service	824	(**)	824	8,203	2	8,202	8,063	3	8,060
Health Care Financing Administration:									
Grants to States for Medicaid	2,444		2,444	22,911		22,911	20,697		20,697
Payments to health care trust funds	1,875		1,875	17,855		17,855	15,320		15,320
Program management	7		7	75		75	58		58
Other	-3	\$2	-4	-8	1	-9	-9	4	-12
Federal hospital insurance trust fund:									
Benefit payments	4,109		4,109	42,102		42,102	40,702		40,702
Administrative expenses and construction	57		57	736		736	562		562
Interest on normalized tax transfers									
Total—FHI trust fund	4,166		4,166	42,838		42,838	41,264		41,264
Federal supplementary medical ins. trust fund:									
Benefit payments	2,994		2,994	24,955		24,955	20,445		20,445
Administrative expenses and construction	75		75	744		744	882		882
Total—FSMI trust fund	3,068		3,068	25,698		25,698	21,327		21,327
Total—Health Care Financing Administration	11,556	2	11,555	109,368	1	109,367	98,659	4	98,655
Social Security Administration:									
Payments to social security trust funds	1,310		1,310	5,446		5,446	8,773		8,773
Special benefits for disabled coal miners	79		79	799		799	832		832
Supplemental security income program	1,711		1,711	9,873		9,873	8,584		8,584
Total—Social Security Administration	3,100		3,100	16,117		16,117	18,189		18,189
Family Support Administration:									
Program Administration	5		5	44		44			
Family Support Payments to States	982		982	8,946		8,946	8,363		8,363
Low Income Home Energy Assistance	28		28	1,760		1,760	1,971		1,971
Refugee and Entrant Assistance	22		22	349		349	320		320
Community Services	30		30	301		301	301		301
Work Incentives	24		24	116		116	119		119
Total—Family Support Administration	1,091		1,091	11,516		11,516	11,074		11,074
Human Development Services:									
Social services block grants	184		184	2,240		2,240	2,292		2,292
Human development services	152		152	1,612		1,612	1,605		1,605
Family social services	75		75	697		697	683		683
Other									
Total—Human Development Services	412		412	4,548		4,548	4,581		4,581
Departmental management	4		4	89		89	178		178
Proprietary receipts from the public		570	-570		5,415	-5,415		4,798	-4,798
Intrabudgetary transactions:									
Payments for health insurance for the aged:									
Federal hospital insurance trust fund									
Federal supplementary medical insurance trust fund	-1,779		-1,779	-16,909		-16,909	-15,112		-15,112
Payments for tax and other credits:									
Federal hospital insurance trust fund	-96		-96	-946		-946	-209		-209
Other							-383		-383
Total—Department of Health and Human Services, Except Social Security	15,111	572	14,540	131,988	5,418	126,570	125,039	4,805	120,234

Table continued on next page.

Table 5. Outlays of the U.S. Government, July 1987 and Other Periods (in millions)—Continued

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
<b>Department of Health and Human Services, Social Security:</b>									
Federal old-age and survivors insurance trust fund:									
Benefit payments	\$15,295		\$15,295	\$151,376		\$151,376	\$144,814		\$144,814
Administrative expenses and construction	154		154	1,381		1,381	1,375		1,375
Payment to railroad retirement account				2,557		2,557	2,585		2,585
Interest expense on interfund borrowings							542		542
Interest on normalized tax transfers				625		625	471		471
<b>Total—FOASI trust fund</b>	<b>15,449</b>		<b>15,449</b>	<b>155,939</b>		<b>155,939</b>	<b>149,786</b>		<b>149,786</b>
Federal disability insurance trust fund:									
Benefit payments	1,769		1,769	17,064		17,064	16,193		16,193
Administrative expenses and construction	104		104	565		565	503		503
Payment to railroad retirement account				57		57	68		68
Interest on normalized tax transfers				60		60	45		45
<b>Total—FDI trust fund</b>	<b>1,874</b>		<b>1,874</b>	<b>17,746</b>		<b>17,746</b>	<b>16,809</b>		<b>16,809</b>
Proprietary receipts from the public		(**)	(**)		\$33	-33		(**)	(**)
Intrabudgetary transactions <sup>1</sup>	-1,311		-1,311	-5,446		-5,446	-8,932		-8,932
<b>Total—Department of Health and Human Services, Social Security</b>	<b>16,012</b>	<b>(**)</b>	<b>16,012</b>	<b>168,240</b>	<b>33</b>	<b>168,207</b>	<b>157,664</b>	<b>(**)</b>	<b>157,663</b>
<b>Department of Housing and Urban Development:</b>									
Housing Programs:									
Public enterprise funds:									
Federal Housing Administration fund	569	\$476	93	4,744	5,240	-496	2,817	\$4,156	-1,339
Housing for the elderly or handicapped fund	30	45	-14	868	435	433	911	385	526
Other	6	5	1	83	54	29	23	49	-26
Rent supplement payments	3		3	39		39	39		39
Homeownership assistance	18		18	150		150	188		188
Rental housing assistance	89		89	562		562	506		506
Low-rent public housing	107		107	732		732	1,657		1,657
Public Housing Assistance	(**)		(**)	(**)		(**)			
College housing grants	1		1	18		18	18		18
Lower income housing assistance	813		813	6,866		6,866	6,450		6,450
Other	4		4	6		6	50		50
<b>Total—Housing Programs</b>	<b>1,640</b>	<b>526</b>	<b>1,114</b>	<b>14,069</b>	<b>5,729</b>	<b>8,340</b>	<b>12,659</b>	<b>4,590</b>	<b>8,069</b>
Public and Indian Housing:									
Payments for operation of low-income housing projects	98		98	1,070		1,070	986		986
Low-rent housing—loans and other expenses	127	3	124	1,261	101	1,160	874	113	760
<b>Total—Public and Indian Housing</b>	<b>225</b>	<b>3</b>	<b>222</b>	<b>2,331</b>	<b>101</b>	<b>2,230</b>	<b>1,860</b>	<b>113</b>	<b>1,746</b>
Government National Mortgage Association:									
Management and liquidating functions fund	8	105	-97	112	489	-377	274	1,051	-776
Guarantees of mortgage-backed securities	18	42	-24	140	353	-214	21	259	-238
Participation sales fund	-12		-12	28		28	-81		-81
<b>Total—Government National Mortgage Association</b>	<b>14</b>	<b>147</b>	<b>-133</b>	<b>280</b>	<b>843</b>	<b>-563</b>	<b>214</b>	<b>1,310</b>	<b>-1,095</b>
Community Planning and Development:									
Public enterprise fund	6	15	-9	62	136	-73	85	115	-31
Community Development Grants	251	2	249	2,506	26	2,480	2,880	50	2,830
Urban development grants	25		25	317		317	383		383
Other	10		10	94		94	68		68
<b>Total—Community Planning and Development</b>	<b>293</b>	<b>17</b>	<b>276</b>	<b>2,979</b>	<b>162</b>	<b>2,817</b>	<b>3,416</b>	<b>166</b>	<b>3,250</b>
Management and administration	51		51	267		267	271		271
Other	12		12	32		32	45		45
<b>Total—Department of Housing and Urban Development</b>	<b>2,236</b>	<b>694</b>	<b>1,542</b>	<b>19,958</b>	<b>6,835</b>	<b>13,123</b>	<b>18,466</b>	<b>6,179</b>	<b>12,287</b>

Table continued on next page.

Table 5. Outlays of the U.S. Government, July 1987 and Other Periods (in millions)—Continued

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
<b>Department of the Interior:</b>									
Land and minerals management:									
Bureau of Land Management:									
Management of lands and resources .....	\$52		\$52	\$358		\$358	\$352		\$352
Payments in lieu of taxes .....	(**)		(**)	(**)		(**)	(**)		(**)
Other .....	7		7	148		148	87		87
Minerals Management Service .....	60		60	450		450	508		508
Office of Surface Mining Reclamation and Enforcement .....	32		32	267		267	267		267
<b>Total—Land and minerals management .....</b>	<b>151</b>		<b>151</b>	<b>1,224</b>		<b>1,224</b>	<b>1,214</b>		<b>1,214</b>
Water and science:									
Bureau of Reclamation:									
Construction program .....	84	\$6	78	623	\$52	571	704	\$81	623
Operation and maintenance .....	12		12	110		110	122		122
Other .....	17		17	150		150	127		127
Geological Survey .....	56		56	333		333	361		361
Bureau of Mines .....	14	2	13	126	17	109	126	23	102
<b>Total—Water and science .....</b>	<b>183</b>	<b>7</b>	<b>176</b>	<b>1,342</b>	<b>69</b>	<b>1,273</b>	<b>1,440</b>	<b>104</b>	<b>1,336</b>
Fish and wildlife and parks:									
United States Fish and Wildlife Service .....	55		55	499		499	504		504
National Park Service .....	111		111	794		794	776		776
<b>Total—Fish and wildlife and parks .....</b>	<b>166</b>		<b>166</b>	<b>1,293</b>		<b>1,293</b>	<b>1,280</b>		<b>1,280</b>
Bureau of Indian Affairs:									
Operation of Indian programs .....	76		76	778		778	754		754
Construction .....	29		29	97		97	93		93
Indian tribal funds .....	21		21	262		262	271		271
Other .....	4	1	3	58	9	48	48	8	41
<b>Total—Bureau of Indian Affairs .....</b>	<b>131</b>	<b>1</b>	<b>130</b>	<b>1,194</b>	<b>9</b>	<b>1,185</b>	<b>1,167</b>	<b>8</b>	<b>1,159</b>
Territorial and International Affairs .....	5	(**)	5	380	1	379	168	1	167
Departmental offices .....	9		9	70		70	93		93
Proprietary receipts from the public:									
Receipts from oil and gas leases, national petroleum reserve in Alaska .....		(**)	(**)		1	-1		1	-1
Other .....		154	-154		1,208	-1,208		1,414	-1,414
Intrabudgetary transactions .....	(**)		(**)	-34		-34	-7		-7
<b>Total—Department of the Interior .....</b>	<b>644</b>	<b>162</b>	<b>482</b>	<b>5,469</b>	<b>1,288</b>	<b>4,181</b>	<b>5,355</b>	<b>1,527</b>	<b>3,828</b>
<b>Department of Justice:</b>									
Legal activities .....	90		90	673		673	647		647
Federal Bureau of Investigation .....	155		155	1,025		1,025	1,007		1,007
Drug Enforcement Administration .....	43		43	353		353	292		292
Immigration and Naturalization Service .....	83		83	570		570	495		495
Federal Prison System .....	85	4	81	635	33	602	555	28	527
Office of Justice Programs .....	28	(**)	28	198	(**)	198	134	(**)	134
Other .....	25		25	81		81	89		89
<b>Total—Department of Justice .....</b>	<b>509</b>	<b>4</b>	<b>505</b>	<b>3,536</b>	<b>33</b>	<b>3,502</b>	<b>3,218</b>	<b>28</b>	<b>3,190</b>
<b>Department of Labor:</b>									
Employment and Training Administration:									
Training and employment services .....	407		407	2,810		2,810	2,953		2,953
Community service employment for older Americans .....	25		25	307		307	247		247
Federal unemployment benefits and allowances .....	-21		-21	76		76	-3		-3
State unemployment insurance and employment service operation .....	-41		-41	27		27	61		61
Advances to the unemployment trust fund and other funds .....	42		42	140		140	153		153
Other .....	6		6	53		53	52		52

Table continued on next page.

Table 5. Outlays of the U.S. Government, July 1987 and Other Periods (in millions)—Continued

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
<b>Department of Labor:—Continued</b>									
Employment and Training Administration:—Continued									
Unemployment trust fund:									
Federal-State unemployment insurance:									
State unemployment benefits	\$1,100		\$1,100	\$13,288		\$13,288	\$13,562		\$13,562
State administrative expenses	211		211	1,931		1,931	1,943		1,943
Federal administrative expenses	-13		-13	62		62	114		114
Veterans employment and training	10		10	110		110	100		100
Repayment of advances from the general fund				803		803	944		944
Railroad unemployment benefits	7		7	147		147	160		160
Other	1		1	19		19	30		30
<b>Total—Unemployment trust fund</b>	<b>1,317</b>		<b>1,317</b>	<b>16,360</b>		<b>16,360</b>	<b>16,852</b>		<b>16,852</b>
<b>Total—Employment and Training Administration</b>	<b>1,735</b>		<b>1,735</b>	<b>19,775</b>		<b>19,775</b>	<b>20,316</b>		<b>20,316</b>
Labor-Management Services	5		5	48		48	45		45
Pension Benefit Guaranty Corporation	62	\$14	49	443	\$343	99	192	\$310	-118
Employment Standards Administration:									
Salaries and Expenses	21		21	146		146	150		150
Special benefits	99		99	-33		-33	46		46
Black lung disability trust fund	53		53	533		533	509		509
Special workers compensation expenses	6		6	59		59	54		54
Occupational safety and health administration	18		18	176		176	175		175
Mine safety and health administration	17		17	124		124	124		124
Bureau of Labor Statistics	21		21	138		138	123		123
Departmental management	16		16	113		113	113		113
Proprietary receipts from the public		(**)	(**)		2	-2		12	-12
Intrabudgetary transactions	-7		-7	-1,076		-1,076	-1,243		-1,243
<b>Total—Department of Labor</b>	<b>2,047</b>	<b>14</b>	<b>2,034</b>	<b>20,445</b>	<b>345</b>	<b>20,099</b>	<b>20,604</b>	<b>322</b>	<b>20,282</b>
<b>Department of State:</b>									
Administration of Foreign Affairs:									
Salaries and expenses	187		187	1,278		1,278	1,174		1,174
Acquisition and maintenance of buildings abroad	28		28	210		210	200		200
Payment to Foreign Service retirement and disability fund				127		127	118		118
Foreign Service retirement and disability fund	24		24	216		216	202		202
Other	(**)		(**)	31		31	24		24
<b>Total—Administration of Foreign Affairs</b>	<b>239</b>		<b>239</b>	<b>1,862</b>		<b>1,862</b>	<b>1,719</b>		<b>1,719</b>
International Organizations and Conferences	6		6	293		293	478		478
International Commissions	2		2	20		20	23		23
Migration and Refugee Assistance	31		31	272		272	279		279
International Narcotics Control	4		4	47		47	49		49
Other	1		1	36		36	39		39
Proprietary receipts from the public					(**)	(**)		4	-4
Intrabudgetary transactions	(**)		(**)	-174		-174	-163		-163
<b>Total—Department of State</b>	<b>283</b>		<b>283</b>	<b>2,357</b>	<b>(**)</b>	<b>2,357</b>	<b>2,423</b>	<b>4</b>	<b>2,420</b>
<b>Department of Transportation:</b>									
Federal Highway Administration:									
Highway trust fund:									
Federal-aid highways	1,043		1,043	9,837		9,837	10,710		10,710
Other	-3		-3	35	22	13	45	1	44
Other programs	10		10	81		81	146		146
<b>Total—Federal Highway Administration</b>	<b>1,049</b>		<b>1,049</b>	<b>9,954</b>	<b>22</b>	<b>9,931</b>	<b>10,901</b>	<b>1</b>	<b>10,900</b>
National Highway Traffic Safety Administration	16		16	174		174	177		177

Table continued on next page.

Table 5. Outlays of the U.S. Government, July 1987 and Other Periods (in millions)—Continued

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
<b>Department of Transportation:—Continued</b>									
<b>Federal Railroad Administration:</b>									
Grants to National Railroad Passenger Corporation .....	\$135	.....	\$135	\$599	-\$6	\$605	\$681	\$107	\$573
Other .....	11	.....	11	157	(**)	157	186	2	185
<b>Total—Federal Railroad Administration .....</b>	<b>145</b>	<b>.....</b>	<b>145</b>	<b>756</b>	<b>-6</b>	<b>762</b>	<b>867</b>	<b>109</b>	<b>758</b>
<b>Urban Mass Transportation Administration:</b>									
Formula grants .....	232	.....	232	1,554	.....	1,554	1,295	.....	1,295
Discretionary grants .....	58	.....	58	514	.....	514	556	.....	556
Other .....	53	.....	53	697	.....	697	877	.....	877
<b>Federal Aviation Administration:</b>									
Operations .....	173	.....	173	1,841	.....	1,841	1,849	.....	1,849
Other .....	(**)	(**)	(**)	67	(**)	67	85	(**)	85
<b>Airport and airway trust fund:</b>									
Grants-in-aid for airports .....	59	.....	59	707	.....	707	703	.....	703
Facilities and equipment .....	109	.....	109	695	.....	695	605	.....	605
Research, engineering and development .....	16	.....	16	139	.....	139	244	.....	244
Operations .....	56	.....	56	559	.....	559	420	.....	420
<b>Total—Airport and airway trust fund .....</b>	<b>240</b>	<b>.....</b>	<b>240</b>	<b>2,101</b>	<b>.....</b>	<b>2,101</b>	<b>1,973</b>	<b>.....</b>	<b>1,973</b>
<b>Total—Federal Aviation Administration .....</b>	<b>413</b>	<b>(**)</b>	<b>413</b>	<b>4,009</b>	<b>(**)</b>	<b>4,009</b>	<b>3,907</b>	<b>(**)</b>	<b>3,907</b>
<b>Coast Guard:</b>									
Operating expenses .....	156	.....	156	1,419	.....	1,419	1,410	.....	1,410
Acquisition, construction, and improvements .....	11	.....	11	347	.....	347	353	.....	353
Retired pay .....	30	.....	30	289	.....	289	282	.....	282
Other .....	14	\$1	14	108	4	105	113	3	110
<b>Total—Coast Guard .....</b>	<b>212</b>	<b>1</b>	<b>211</b>	<b>2,164</b>	<b>4</b>	<b>2,160</b>	<b>2,157</b>	<b>3</b>	<b>2,154</b>
<b>Maritime Administration:</b>									
Public enterprise funds .....	53	37	16	716	195	522	1,406	215	1,190
Operating-differential subsidies .....	20	.....	20	196	.....	196	248	.....	248
Other .....	8	.....	8	89	.....	89	70	.....	70
Other .....	8	2	6	101	11	90	150	11	139
Proprietary receipts from the public .....	.....	1	-1	.....	54	-54	.....	55	-55
Intrabudgetary transactions .....	-1	.....	-1	-7	.....	-7	-6	.....	-6
<b>Total—Department of Transportation .....</b>	<b>2,266</b>	<b>41</b>	<b>2,225</b>	<b>20,918</b>	<b>280</b>	<b>20,638</b>	<b>22,606</b>	<b>395</b>	<b>22,210</b>
<b>Department of the Treasury:</b>									
Departmental Offices .....	10	.....	10	-1,169	.....	-1,169	-597	.....	-597
<b>Office of Revenue Sharing:</b>									
Salaries and expenses .....	(**)	.....	(**)	4	.....	4	6	.....	6
General Revenue Sharing .....	2	.....	2	76	.....	76	4,384	.....	4,384
Federal Law Enforcement Training Center .....	3	.....	3	16	.....	16	14	.....	14
<b>Financial Management Service:</b>									
Salaries and expenses .....	15	.....	15	187	.....	187	206	.....	206
Claims, Judgements, and Relief Acts .....	62	.....	62	320	.....	320	238	.....	238
Energy Security Reserve .....	8	.....	8	40	.....	40	25	.....	25
Other .....	6	.....	6	196	.....	196	650	.....	650
<b>Total—Financial Management Service .....</b>	<b>91</b>	<b>.....</b>	<b>91</b>	<b>744</b>	<b>.....</b>	<b>744</b>	<b>1,118</b>	<b>.....</b>	<b>1,118</b>
<b>Federal Financing Bank:</b>									
Oregon Veterans Housing .....	.....	.....	.....	.....	.....	.....	.....	60	-60
Other .....	1,696	1,866	-170	11,355	11,503	-148	12,303	12,313	-10
Bureau of Alcohol, Tobacco and Firearms .....	13	.....	13	147	.....	147	137	.....	137
United States Customs Service .....	90	.....	90	859	.....	859	657	.....	657
Bureau of Engraving and Printing .....	-7	.....	-7	-33	.....	-33	-27	.....	-27
United States Mint .....	(**)	.....	(**)	87	.....	87	149	.....	149
Bureau of the Public Debt .....	7	.....	7	161	.....	161	153	.....	153

Table continued on next page.

Table 5. Outlays of the U.S. Government, July 1987 and Other Periods (in millions)—Continued

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
<b>Department of the Treasury:—Continued</b>									
Internal Revenue Service:									
Salaries and expenses	\$8		\$8	\$75		\$75	\$74		\$74
Processing tax returns	117		117	1,156		1,156	1,026		1,026
Examinations and appeals	153		153	1,334		1,334	1,184		1,184
Investigation, collection and taxpayer service	98		98	976		976	923		923
Payment where credit exceeds liability for tax	32		32	1,403		1,403	1,375		1,375
Refunding internal revenue collections, interest	172		172	1,511		1,511	1,546		1,546
Internal revenue collections for Puerto Rico	17		17	190		190	164		164
Other	(**)	\$1	-1	3	\$3	(**)	2	\$2	1
<b>Total—Internal Revenue Service</b>	<b>596</b>	<b>1</b>	<b>596</b>	<b>6,649</b>	<b>3</b>	<b>6,646</b>	<b>6,295</b>	<b>2</b>	<b>6,293</b>
United States Secret Service	28		28	264		264	249		249
Comptroller of the Currency	15	91	-76	154	200	-46	175	210	-35
Interest on the public debt:									
Public issues (accrual basis)	13,312		13,312	130,472		130,472	130,457		130,457
Special issues (cash basis)	358		358	36,672		36,672	32,209		32,209
<b>Total—Interest on the public debt</b>	<b>13,670</b>		<b>13,670</b>	<b>167,143</b>		<b>167,143</b>	<b>162,666</b>		<b>162,666</b>
Proprietary receipts from the public		-6	6		2,381	-2,381		2,290	-2,290
Receipts from off-budget Federal entities				-685		-685	-516		-516
Intrabudgetary transactions	-1,941		-1,941	-16,350		-16,350	-16,782		-16,782
<b>Total—Department of the Treasury</b>	<b>14,274</b>	<b>1,951</b>	<b>12,323</b>	<b>169,423</b>	<b>14,087</b>	<b>155,336</b>	<b>170,382</b>	<b>14,875</b>	<b>155,507</b>
<b>Environmental Protection Agency:</b>									
Salaries and expenses	67		67	582		582	567		567
Research and development	18		18	173		173	158		158
Abatement, control, and compliance	52		52	477		477	394		394
Construction grants	254		254	2,444		2,444	2,578		2,578
Hazardous substance superfund	53		53	411		411	386		386
Other	1	(**)	1	655	1	654	154	1	154
Proprietary receipts from the public		1	-1		15	-15		15	-15
Intrabudgetary transactions	-1		-1	-651		-651	-150		-150
<b>Total—Environmental Protection Agency</b>	<b>445</b>	<b>2</b>	<b>443</b>	<b>4,092</b>	<b>16</b>	<b>4,076</b>	<b>4,087</b>	<b>16</b>	<b>4,072</b>
<b>General Services Administration:</b>									
Real property activities	-291		-291	-414	6	-421	-305	3	-308
Personal property activities	48		48	167		167	322		322
Information Resources Management Service	-46		-46	-92		-92	-82		-82
Federal Property Resources Activities	-6		-6	-14		-14	-126		-126
General activities	16		16	107		107	113		113
Proprietary receipts from the public		8	-8		57	-57		61	-61
Other		12	-12		-6	6		-56	56
<b>Total—General Services Administration</b>	<b>-278</b>	<b>20</b>	<b>-298</b>	<b>-247</b>	<b>57</b>	<b>-304</b>	<b>-78</b>	<b>7</b>	<b>-85</b>
<b>National Aeronautics and Space Administration:</b>									
Research and development	250		250	1,921		1,921	2,084		2,084
Space flight, control, and data communications	278		278	3,013		3,013	2,717		2,717
Construction of facilities	10		10	123		123	153		153
Research and program management	134		134	1,192		1,192	1,141		1,141
Other							(**)		(**)
<b>Total—National Aeronautics and Space Administration</b>	<b>671</b>		<b>671</b>	<b>6,249</b>		<b>6,249</b>	<b>6,094</b>		<b>6,094</b>
<b>Office of Personnel Management:</b>									
Government payment for annuitants, employees health benefits	146		146	1,316		1,316	738		738
Payment to civil service retirement and disability fund	(**)		(**)	1		1	1		1
Civil service retirement and disability fund	2,278		2,278	21,280		21,280	19,938		19,938
Employees health benefits fund	602	626	-24	5,985	5,891	95	6,037	6,487	-451
Employees life insurance fund	87	83	5	815	1,325	-510	771	1,356	-585
Retired employees health benefits fund	1	1	(**)	11	9	2	9	9	(**)
Other	5		5	88		88	102		102
Intrabudgetary transactions:									
Civil service retirement and disability fund:									
General fund contributions	(**)		(**)	-1		-1	-1		-1
Other	-3		-3	-27		-27	-28		-28
<b>Total—Office of Personnel Management</b>	<b>3,115</b>	<b>709</b>	<b>2,406</b>	<b>29,468</b>	<b>7,224</b>	<b>22,243</b>	<b>27,567</b>	<b>7,853</b>	<b>19,714</b>

Table continued on next page.

Table 5. Outlays of the U.S. Government, July 1987 and Other Periods (in millions)—Continued

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
<b>Small Business Administration:</b>									
Public enterprise funds:									
Business loan and investment fund .....	\$92	\$101	-\$9	\$1,233	\$1,211	\$22	\$1,247	\$904	\$343
Disaster loan fund .....	14	44	-30	347	631	-285	492	630	-138
Other .....	4	1	3	28	11	17	27	12	15
Other .....	26	.....	26	236	(**)	236	247	.....	247
<b>Total—Small Business Administration .....</b>	<b>136</b>	<b>147</b>	<b>-11</b>	<b>1,843</b>	<b>1,853</b>	<b>-10</b>	<b>2,013</b>	<b>1,547</b>	<b>466</b>
<b>Veterans Administration:</b>									
Public enterprise funds:									
Loan guaranty revolving fund .....	218	260	-42	1,880	1,649	231	1,527	1,357	170
Direct loan revolving fund .....	1	4	-3	15	43	-28	26	48	-22
Other .....	41	32	9	398	429	-32	408	389	18
Compensation and pensions .....	2,350	.....	2,350	13,180	.....	13,180	12,006	.....	12,006
Readjustment benefits .....	89	.....	89	747	.....	747	857	.....	857
Medical care .....	777	.....	777	7,933	.....	7,933	7,657	.....	7,657
Medical and prosthetic research .....	17	.....	17	161	.....	161	154	.....	154
General operating expenses .....	83	.....	83	633	.....	633	647	.....	647
Construction projects .....	49	.....	49	446	.....	446	446	.....	446
Post-Vietnam era veterans education account .....	26	.....	26	254	.....	254	194	.....	194
Insurance funds:									
National service life .....	93	.....	93	869	.....	869	879	.....	879
United States government life .....	4	.....	4	34	.....	34	38	.....	38
Veterans special life .....	6	5	2	65	146	-81	61	135	-74
Other .....	2	.....	2	67	.....	67	115	.....	115
Proprietary receipts from the public:									
National service life .....	.....	35	-35	.....	368	-368	.....	369	-369
United States government life .....	.....	(**)	(**)	.....	(**)	(**)	.....	(**)	(**)
Other .....	.....	34	-34	.....	319	-319	.....	263	-263
Intrabudgetary transactions .....	-8	.....	-8	-85	.....	-85	-109	.....	-109
<b>Total—Veterans Administration .....</b>	<b>3,749</b>	<b>370</b>	<b>3,380</b>	<b>26,595</b>	<b>2,954</b>	<b>23,642</b>	<b>24,907</b>	<b>2,563</b>	<b>22,345</b>
<b>Independent agencies:</b>									
Action .....	15	.....	15	128	.....	128	133	.....	133
Board for International Broadcasting .....	6	.....	6	134	.....	134	103	.....	103
Corporation for Public Broadcasting .....	.....	.....	.....	200	.....	200	160	.....	160
District of Columbia:									
Federal payment .....	101	.....	101	560	.....	560	530	.....	530
Proprietary receipts from the public .....	.....	2	-2	.....	300	-300	.....	564	-564
Equal Employment Opportunity Commission .....	16	.....	16	132	.....	132	135	.....	135
Export-Import Bank of the United States .....	85	572	-488	2,051	3,831	-1,780	2,313	3,498	-1,186
Federal Communications Commission .....	9	.....	9	76	.....	76	79	.....	79
Federal Deposit Insurance Corporation .....	580	661	-80	8,041	8,515	-474	7,204	6,486	718
Federal Emergency Management Agency:									
Public Enterprise Funds .....	19	40	-22	173	329	-156	408	225	183
Salaries and expenses .....	9	.....	9	102	.....	102	103	.....	103
Emergency management and planning assistance .....	34	.....	34	246	.....	246	239	.....	239
Emergency food distribution and shelter program .....	11	.....	11	101	.....	101	76	.....	76
Federal Home Loan Bank Board:									
Public enterprise funds:									
Federal Home Loan Bank Board revolving fund .....	4	5	-1	31	43	-12	38	37	1
Federal Savings and Loan Insurance Corp. fund .....	281	202	80	5,912	1,947	3,965	2,746	2,383	363
Federal Trade Commission .....	5	.....	5	54	.....	54	54	.....	54
Federal Retirement Thrift Investment Board .....	(**)	91	-91	3	221	-218	.....	.....	.....
Intragovernmental agencies:									
Appalachian Regional Commission .....	15	(**)	15	123	1	122	129	1	128
Washington Metropolitan Area Transit Authority .....	.....	.....	.....	52	.....	52	56	.....	56
Other .....	(**)	.....	(**)	2	.....	2	3	.....	3
Legal Services Corporation .....	25	.....	25	256	.....	256	255	.....	255
National Archives and Record Administration .....	15	(**)	15	83	(**)	83	87	.....	87
National Credit Union Administration:									
Central liquidity facility .....	6	7	-1	187	194	-7	185	300	-115
Other .....	2	2	1	51	207	-155	-6	238	-245

Table continued on next page.

Table 5. Outlays of the U.S. Government, July 1987 and Other Periods (in millions)—Continued

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
<b>Independent agencies:—Continued</b>									
National Foundation on the Arts and the Humanities:									
National Endowment for the Arts .....	\$16		\$16	\$120		\$120	\$130		\$130
National Endowment for the Humanities .....	14		14	106		106	107		107
Institute of Museum Services .....	4		4	20		20	19		19
National Labor Relations Board .....	12		12	109		109	115		115
National Science Foundation .....	160		160	1,230		1,230	1,249		1,249
Nuclear Regulatory Commission .....	36		36	328		328	357		357
Panama Canal Commission .....	34	\$35	(**)	386	\$365	20	339	\$363	-23
Postal Service:									
Public Enterprise Funds .....	31,879	2,367	-488	25,379	26,286	-908	26,188	27,449	-1,260
Payment to the Postal Service Fund .....	163		163	650		650	716		716
Railroad Retirement Board:									
Federal windfall subsidy .....	31		31	312		312	314		314
Federal payments to the railroad retirement accounts .....	-99		-99	90		90	49		49
Milwaukee railroad restructuring, administration .....	(**)		(**)	1		1	1		1
Railroad retirement accounts:									
Social Security Equivalent Benefit Account .....	320		320	3,195		3,195	3,157		3,157
Benefits payments and claims .....	191		191	1,895		1,895	1,811		1,811
Advances to the railroad retirement account from the									
FOASI trust fund .....	-64		-64	-629		-629	-586		-586
Advances to the railroad retirement account from the									
FDI trust fund .....	-3		-3	-37		-37	-45		-45
Disbursements for the payment of FOASI benefits .....	64		64	628		628	587		587
Disbursements for the payment of FDI benefits .....	3		3	35		35	44		44
Administrative expenses .....	6		6	47		47	40		40
Interest on refunds of taxes .....	(**)		(**)	1		1	(**)		(**)
Other .....	(**)		(**)	1		1			
Intrabudgetary Transactions:									
Railroad retirement account:									
Payments from other funds to railroad retirement trust funds .....									
				-2,614		-2,614	-2,653		-2,653
Interest on advances to railroad accounts .....									
				-7		-7			
Repayment of advances by railroad retirement board .....									
Federal payments to the railroad social security equivalent benefit account .....									
	24		24	162		162	199		199
Federal payments to the rail industry pension fund .....									
	76		76	-13		-13	-25		-25
<b>Total—Railroad Retirement Board .....</b>	<b>549</b>		<b>549</b>	<b>3,067</b>		<b>3,067</b>	<b>2,894</b>		<b>2,894</b>
Securities and Exchange Commission .....	9		9	91		91	90		90
Smithsonian Institution .....	27		27	204		204	189		189
Tennessee Valley Authority .....	536	455	80	5,144	4,234	910	8,110	7,352	758
United States Information Agency .....	88	(**)	88	674	1	673	648	(**)	648
United States Railway Association .....				12	(**)	12	2		2
Other independent agencies .....	45	3	42	548	39	508	506	86	420
<b>Total—Independent agencies .....</b>	<b>4,811</b>	<b>4,441</b>	<b>369</b>	<b>56,767</b>	<b>46,514</b>	<b>10,253</b>	<b>56,686</b>	<b>48,981</b>	<b>7,705</b>
<b>Undistributed offsetting receipts:</b>									
Other Interest .....		(**)	(**)		903	-903		1,071	-1,071
Employer share, employee retirement:									
Legislative Branch:									
United States Tax Court:									
Tax court judges survivors annuity fund .....									
				(**)		(**)	(**)		(**)
The Judiciary:									
Judicial survivors annuity fund .....									
	(**)		(**)	-1		-1	-2		-2
Department of Defense—Civil:									
Military retirement fund .....									
	-1,593		-1,593	-15,237		-15,237	-14,945		-14,945
Department of Health and Human Services:									
Federal old-age and survivors insurance trust fund (OFF-BUDGET) .....									
	-275		-275	-2,456		-2,456	-2,138		-2,138
Federal disability insurance trust fund (OFF-BUDGET) .....									
	-26		-26	-236		-236	-205		-205
Federal hospital insurance trust fund .....									
	-137		-137	-1,427		-1,427	-1,320		-1,320
Department of State:									
Foreign Service retirement and disability fund .....									
	-9		-9	-48		-48	-35		-35
Office of Personnel Management:									
Civil Service retirement and disability fund .....									
	-459		-459	-4,799		-4,799	-4,155		-4,155
Independent Agencies:									
Federal Retirement Thrift Investment Board:									
Thrift Savings fund .....									
	-37		-37	-119		-119			
<b>Subtotal .....</b>	<b>-2,536</b>		<b>-2,536</b>	<b>-24,322</b>		<b>-24,322</b>	<b>-22,800</b>		<b>-22,800</b>

Table continued on next page.

Table 5. Outlays of the U.S. Government, July 1987 and Other Periods (in millions)—Continued

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
<b>Undistributed offsetting receipts:—Continued</b>									
Interest received by trust funds:									
The Judiciary:									
Judicial survivors annuity fund				-7		-7	-7		-7
Department of Defense—Civil:									
Education benefits fund	(**)		(**)	<sup>2</sup> -24		-24	<sup>2</sup> -4		-4
Military retirement fund	\$7		\$7	<sup>2</sup> -3,114		-3,114	<sup>2</sup> -1,867		-1,867
Soldiers' and Airmen's Home permanent fund	-5		-5	-18		-18	-13		-13
Corps of Engineers	(**)		(**)	-6		-6	-15		-15
Department of Health and Human Services:									
Federal old-age and survivors insurance trust fund (OFF-BUDGET)	-23		-23	-4,415		-4,415	-3,659		-3,659
Federal disability insurance trust fund (OFF-BUDGET)	-3		-3	-779		-779	-622		-622
Federal hospital insurance trust fund	-5		-5	-3,949		-3,949	-2,795		-2,795
Federal supplementary medical insurance trust fund	-8		-8	-986		-986	-1,202		-1,202
Department of Labor:									
Unemployment trust fund	-3		-3	-1,909		-1,909	-1,659		-1,659
Department of State:									
Foreign Service retirement and disability fund	(**)		(**)	-313		-313	-282		-282
Department of Transportation:									
Airport and airway trust fund	-1		-1	-871		-871	-828		-828
Highway trust fund	-2		-2	-1,223		-1,223	-1,307		-1,307
Environmental Protection Agency:									
Other	(**)		(**)	(**)		(**)			
Post-closure liability trust fund				(**)		(**)	-2		-2
Office of Personnel Management fund:									
Civil Service retirement and disability fund	-2		-2	-15,442		-15,442	-14,706		-14,706
Veterans Administration:									
United States government life insurance fund	(**)		(**)	-18		-18	-19		-19
National service life insurance fund	(**)		(**)	-942		-942	-920		-920
Independent agencies:									
Federal Retirement thrift investment board:									
Thrift savings fund	-3		-3	-8		-8			
Railroad Retirement Board:									
Railroad retirement account	-35		-35	-366		-366	-299		-299
Other	-3		-3	-47		-47	-42		-42
Subtotal	-87		-87	-34,436		-34,436	-30,248		-30,248
Unrealized Discount on trust fund investments	-1		-1	(**)		(**)	13		13
Rents and Royalties on the Outer Continental Shelf lands	\$295		-295		\$3,556	-3,556		\$4,372	-4,372
Sale of major assets					1,875	-1,875			
<b>Total—Undistributed offsetting receipts</b>	<b>-2,624</b>	<b>295</b>	<b>-2,919</b>	<b>-58,759</b>	<b>6,333</b>	<b>-65,092</b>	<b>-53,035</b>	<b>5,444</b>	<b>-58,479</b>
<b>Total outlays</b>	<b>99,396</b>	<b>12,905</b>	<b>86,491</b>	<b>969,017</b>	<b>125,791</b>	<b>843,226</b>	<b>954,328</b>	<b>130,723</b>	<b>823,605</b>
<b>Total On-Budget</b>	<b>83,711</b>	<b>12,905</b>	<b>70,806</b>	<b>808,663</b>	<b>125,757</b>	<b>682,905</b>	<b>803,288</b>	<b>130,723</b>	<b>672,565</b>
<b>Total Off-Budget</b>	<b>15,685</b>	<b>(**)</b>	<b>15,685</b>	<b>160,354</b>	<b>33</b>	<b>160,321</b>	<b>151,040</b>	<b>(**)</b>	<b>151,039</b>
<b>Total Surplus (+) or Deficit</b>			<b>-22,268</b>			<b>-141,707</b>			<b>-189,050</b>
<b>Total On-Budget</b>			<b>-22,926</b>			<b>-159,430</b>			<b>-205,086</b>
<b>Total Off-Budget</b>			<b>+ 658</b>			<b>+ 17,723</b>			<b>+ 16,036</b>

MEMORANDUM

Receipts offset against outlays (In millions)

	Current Fiscal Year to Date	Comparable Period Prior Fiscal Year
Proprietary receipts	\$29,436	\$28,737
Receipts from off-budget Federal entities	685	516
Intrabudgetary transactions	113,587	113,353
<b>Total receipts offset against outlays</b>	<b>143,708</b>	<b>142,606</b>

<sup>1</sup>Includes FICA and SECA tax credits, non-contributory military service credits, special benefits for the aged, and credit for unnegotiated OASI benefit checks.

<sup>2</sup>Unamortized premium/discount on public debt securities purchased by the Education Benefits Fund and the Military Retirement Fund was previously recorded as negative interest expense and negative interest earned. These entries of \$4,189 million for current year and \$2,583 million for prior year have been reversed and will be amortized monthly.

<sup>3</sup>The Postal Service figure represents reporting for the full calendar month of July and is partially estimated. This estimate includes \$769 million for postal money orders between July 4th and 31st.

**Table 6. Means of Financing the Deficit or Disposition of Surplus by the U.S. Government, July 1987 and Other Periods (in millions)**

Assets and Liabilities Directly Related to Budget and Off-budget Activity	Net Transactions (-) denotes net reduction of either liability or asset accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
<b>Liability accounts</b>						
Borrowing from the public:						
Public debt securities, issued under general financing authorities:						
Obligations of the United States, issued by:						
United States Treasury .....	- \$2,318	\$181,674	\$251,369	\$2,110,304	\$2,294,296	\$2,291,977
Federal Financing Bank .....				15,000	15,000	15,000
<b>Total public debt securities .....</b>	<b>- 2,318</b>	<b>181,674</b>	<b>251,369</b>	<b>2,125,304</b>	<b>2,309,296</b>	<b>2,306,977</b>
Agency securities, issued under special financing authorities (See Schedule B. For other agency borrowing, see Schedule C) .....						
<b>Total federal securities .....</b>	<b>4</b>	<b>- 412</b>	<b>- 142</b>	<b>4,217</b>	<b>3,801</b>	<b>3,806</b>
Deduct:						
Federal securities held as investments of government accounts (See Schedule D) .....						
<b>Total borrowing from the public .....</b>	<b>- 3,103</b>	<b>125,229</b>	<b>193,279</b>	<b>1,745,602</b>	<b>1,873,934</b>	<b>1,870,831</b>
Accrued interest payable to the public .....	3,275	2,498	4,941	29,481	28,704	31,979
Allocations of special drawing rights .....	- 53	264	707	5,945	6,262	6,209
Deposit funds .....	- 136	- 1,901	- 3,819	10,944	9,178	9,043
Miscellaneous liability accounts (includes checks outstanding etc.) .....	999	- 2,214	- 4,119	16,477	13,264	14,263
<b>Total liability accounts .....</b>	<b>982</b>	<b>123,875</b>	<b>190,989</b>	<b>1,808,448</b>	<b>1,931,341</b>	<b>1,932,324</b>
<b>Asset accounts (deduct)</b>						
Cash and monetary assets:						
U.S. Treasury operating cash: <sup>1</sup>						
Federal Reserve account .....	- 8,409	- 2,149	- 190	7,514	13,774	5,365
Tax and loan note accounts .....	- 12,247	- 9,818	3,941	23,870	26,298	14,052
<b>Balance .....</b>	<b>- 20,655</b>	<b>- 11,967</b>	<b>3,751</b>	<b>31,384</b>	<b>40,072</b>	<b>19,417</b>
Special drawing rights:						
Total holdings .....	- 43	518	1,238	8,295	8,856	8,813
SDR certificates issued to Federal Reserve Banks .....			- 200	- 5,018	- 5,018	- 5,018
<b>Balance .....</b>	<b>- 43</b>	<b>518</b>	<b>1,038</b>	<b>3,277</b>	<b>3,838</b>	<b>3,795</b>
Reserve position on the U.S. quota in the IMF:						
U.S. subscription to International Monetary Fund:						
Direct quota payments .....				19,699	19,699	19,699
Maintenance of value adjustments .....	- 193	964	2,586	2,043	3,201	3,007
Letter of credit issued to IMF .....	- 335	- 2,307	- 2,615	- 10,489	- 12,461	- 12,796
Dollar deposits with the IMF .....	2	4	- 17	- 64	- 63	- 60
Receivable/payable (-) for interim maintenance of value adjustments .....	105	711	299	- 331	275	380
<b>Balance .....</b>	<b>- 421</b>	<b>- 628</b>	<b>253</b>	<b>10,858</b>	<b>10,651</b>	<b>10,230</b>
Loans to International Monetary Fund .....	3	- 318	- 163	1,047	727	729
Other cash and monetary assets .....	- 29	- 2,632	2,151	11,317	8,714	8,685
<b>Total cash and monetary assets .....</b>	<b>- 21,145</b>	<b>- 15,026</b>	<b>7,029</b>	<b>57,883</b>	<b>64,001</b>	<b>42,856</b>
Miscellaneous asset accounts .....	<sup>2</sup> - 101	- 2,390	- 4,758	17,738	15,449	15,349
<b>Total asset accounts .....</b>	<b>- 21,246</b>	<b>- 17,416</b>	<b>2,271</b>	<b>75,621</b>	<b>79,451</b>	<b>58,205</b>
<b>Excess of liabilities (+) or assets (-) .....</b>	<b>+ 22,228</b>	<b>+ 141,291</b>	<b>+ 188,718</b>	<b>+ 1,732,827</b>	<b>+ 1,851,890</b>	<b>+ 1,874,119</b>
Transactions not applied to current year's surplus or deficit (See Schedule A for details) .....						
	39	415	332		376	415
<b>Total budget and off-budget federal entities [Financing of deficit (+) or disposition of surplus (-)] .....</b>	<b>+ 22,268</b>	<b>+ 141,707</b>	<b>+ 189,050</b>	<b>+ 1,732,827</b>	<b>+ 1,852,266</b>	<b>+ 1,874,534</b>

<sup>1</sup>Major sources of information used to determine Treasury's operating cash include the Daily Balance Wires from Federal Reserve Banks, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communications System and reconciling wires from Internal Revenue Service Centers. Operating cash is presented on a modified cash basis, deposits are reflected, as received; and withdrawals are reflected as processed.

<sup>2</sup>Includes an adjustment of \$555 million for prior months.

... No transactions.

(\*\*) Less than \$500,000.

Note: Details may not add to totals because of rounding.

Source: Financial Management Service, Department of the Treasury.

**Table 6. Schedule A—Analysis of Change in Excess of Liabilities of the U.S. Government, July 1987 and Other Periods (in millions)**

Classification	This Month	Fiscal Year to Date	
		This Year	Prior Year
<b>Excess of liabilities beginning of period:</b>			
Based on composition of unified budget in preceding period .....	\$1,851,890	\$1,732,827	\$1,512,576
Adjustments during current fiscal year for changes in composition of unified budget .....			
<b>Excess of liabilities beginning of period (current basis) .....</b>	<b>1,851,890</b>	<b>1,732,827</b>	<b>1,512,576</b>
<b>Budget surplus (-) or deficit:</b>			
Based on composition of unified budget in prior fiscal year .....	22,268	141,707	189,050
Changes in composition of unified budget .....			
<b>Total surplus (-) or deficit (Table 2) .....</b>	<b>22,268</b>	<b>141,707</b>	<b>189,050</b>
<b>Total—on-budget (Table 2) .....</b>	<b>22,926</b>	<b>159,430</b>	<b>205,086</b>
<b>Total—off-budget (Table 2) .....</b>	<b>-658</b>	<b>-17,723</b>	<b>-16,036</b>
<b>Transactions not applied to current year's surplus or deficit:</b>			
Seigniorage .....	-37	-381	-330
Increment on gold .....			
Proceeds from currency .....			
Profit on sale of gold .....		-8	
Net gain (-)/loss for IMF loan valuation adjustment .....	-2	-26	-2
<b>Total—transactions not applied to current year's surplus or deficit .....</b>	<b>-39</b>	<b>-415</b>	<b>-332</b>
<b>Excess of liabilities close of period .....</b>	<b>1,874,119</b>	<b>1,874,119</b>	<b>1,701,294</b>

**Table 6. Schedule B—Securities Issued by Federal Agencies Under Special Financing Authorities, July 1987 and Other Periods (in millions)**

Classification	Net Transactions (-) denotes net reduction of liability accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
<b>Agency securities, issued under special financing authorities:</b>						
Obligations of the United States, issued by:						
Export-Import Bank .....		-\$6	-\$3	\$6	(**)	(**)
Obligations guaranteed by the United States, issued by:						
Department of Defense:						
Family housing mortgages .....	-\$2	-19	-37	37	\$20	\$18
Department of Housing and Urban Development:						
Federal Housing Administration .....	6	58	-2	117	169	175
Department of the Interior:						
Bureau of Land Management .....	(**)	-2	-2	15	13	14
Department of Transportation:						
Coast Guard:						
Family housing mortgages .....				(**)	(**)	(**)
Obligations not guaranteed by the United States, issued by:						
Department of Defense:						
Homeowners assistance mortgages .....		2	2	3	5	5
Department of Housing and Urban Development:						
Government National Mortgage Association .....		-200		2,165	1,965	1,965
Independent agencies:						
Postal Service .....				250	250	250
Tennessee Valley Authority .....		-245	-100	1,625	1,380	1,380
<b>Total agency securities .....</b>	<b>4</b>	<b>-412</b>	<b>-142</b>	<b>4,217</b>	<b>3,801</b>	<b>3,806</b>

....No transactions.

(\*\*)*Less than \$500,000.*

Note: Details may not add to totals because of rounding.

Source: Financial Management Service, Department of the Treasury.

**Table 6. Schedule C (Memorandum)—Federal Agency Borrowing Financed Through the Issue of Public Debt Securities, July 1987 and Other Periods (in millions)**

Classification	Transactions			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
<b>Borrowing from the Treasury:</b>						
Housing and Other Credit Guarantee Program, AID .....		\$8			\$8	\$8
Commodity Credit Corporation .....	-\$4,574	-6,871	\$5,625	\$24,800	22,503	17,929
Commerce, Fishing Vessels, NOAA .....			3			
Export-Import Bank of the United States .....						
Federal Emergency Management Agency:						
National Insurance Development Fund .....	7	21	14	76	90	97
Federal Financing Bank .....	-188	-760	7,337	141,598	141,026	140,838
Federal Housing Administration:						
General insurance .....	70	115	-180	1,396	1,441	1,511
Special risk insurance .....	-20	3	-60	1,912	1,935	1,915
General Services Administration:						
Pennsylvania Avenue Development Corporation .....			3	52	52	52
Rural Communication Development Fund .....			5	25	25	25
Rural Electrification Administration .....	31	220	102	7,865	8,054	8,085
Rural Telephone Bank .....			8	759	759	759
Secretary of Agriculture, Farmers Home Administration:						
Rural housing insurance fund .....	520	-250	-240	4,276	3,506	4,026
Agricultural credit insurance fund .....	800	2,130	1,584	8,065	9,395	10,195
Rural development insurance fund .....	65	-90	5	1,861	1,706	1,771
Federal Crop Insurance Corp .....				113	113	113
Secretary of Education:						
College housing loans .....				2,587	2,587	2,587
Secretary of Energy:						
Alternative fuel production, DOE .....						
Bonneville Power Administration .....	60	235		1,459	1,634	1,694
Secretary of Housing and Urban Development:						
Housing for the elderly or handicapped .....		550	425	5,351	5,901	5,901
Low-Rent Public housing .....	200	610	13,562	490	900	1,100
Urban renewal fund .....			-8			
Secretary of the Interior:						
Bureau of Mines, helium fund .....				252	252	252
Railroad retirement account .....			-944	2,128	2,128	2,128
Railroad retirement social security equivalent fund .....	-1,966	-263	1,399	2,003	3,706	1,740
Secretary of Transportation:						
Aircraft purchase loan guarantee program .....		-14		17	3	3
Federal ship revolving fund .....	-1,346	-991	35	1,375	1,730	384
Railroad revitalization and improvement .....		1		12	13	13
Rail service assistance .....						
Regional rail reorganization .....				96	96	96
Smithsonian Institution:						
John F. Kennedy Center parking facilities .....				20	20	20
Tennessee Valley Authority .....				150	150	150
Veterans Administration:						
Veterans direct loan program .....				1,730	1,730	1,730
Ocean Freight .....		16			16	16
<b>Total agency borrowing from the Treasury financed through issues of public debt securities .....</b>	<b>-6,341</b>	<b>-5,330</b>	<b>28,675</b>	<b>210,468</b>	<b>211,479</b>	<b>205,138</b>

**Table 6. Schedule C (Memorandum)—Federal Agency Borrowing Financed Through the Issue of Public Debt Securities, July 1987 and Other Periods (in millions)—Continued**

Classification	Transactions			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
<b>Borrowing from the Federal Financing Bank:</b>						
Funds Appropriated to the President:						
Foreign military sales .....	-\$2	\$135	\$608	\$18,797	\$18,934	\$18,932
Overseas Private Investment Corporation .....		-1	-5		1	1
Department of Agriculture:						
Rural Electrification Administration .....	-30	13	-8	25,687	25,730	25,700
Farmers Home Administration:						
Agriculture Credit Insurance Fund .....	-150	-325		28,395	28,220	28,070
Rural Housing Insurance Fund .....		-150	1,005	29,101	28,951	28,951
Rural Development Insurance Fund .....		150		7,878	8,028	8,028
Department of the Navy .....		31	438	1,758	1,788	1,788
Department of Education:						
Student Loan Marketing Association .....				4,970	4,970	4,970
Department of Health and Human Services Except Social Security:						
Medical Facilities Guarantee and Loan Fund .....	-12	-25	-23	210	204	192
Department of Housing and Urban Development:						
Low Rent Housing Loans and Other Expenses .....		-37	-35	2,111	2,074	2,074
Community Development Grants .....	4	32	18	333	360	365
Department of Interior:						
Territorial and International Affairs .....	-1	-1	-1	62	61	61
Department of Transportation:						
Grants to National Railroad Passenger Corporation .....		-5	-6	61	56	56
General Services Administration:						
Federal Buildings Fund .....		-7	-6	402	395	395
National Aeronautics and Space Administration:						
Space Flight, Control and Data Communications .....		-79		888	809	809
Small Business Administration:						
Business Loan and Investment Fund .....	-16	-132	142	1,809	1,695	1,679
Independent Agencies:						
Export-Import Bank of the United States .....		-859	-462	14,268	13,410	13,410
National Credit Union Administration .....	-1	-7	-115	104	98	97
Postal Service .....		614	-86	2,854	3,468	3,468
Tennessee Valley Authority .....	2	1,085	695	16,917	18,000	18,002
U.S. Railway Association .....		11		74	85	85
Washington Metropolitan Transit Authority .....				177	177	177
<b>Total borrowing from the Federal Financing Bank .....</b>	<b>-206</b>	<b>443</b>	<b>2,159</b>	<b>156,857</b>	<b>157,514</b>	<b>157,310</b>

Note: This table has been expanded to include lending by the Federal Financing Bank accomplished by the purchase of agency financial assets, by the acquisition of agency debt securities, and by direct loans on behalf of an agency. The Federal Financing Bank borrows from Treasury and issues its own securities and in turn may loan these funds to agencies in lieu of agencies borrowing directly through Treasury or issuing their own securities.

Note: Details may not add to totals because of rounding.

Source: Financial Management Service, Department of the Treasury.

... No transactions.

**Table 6. Schedule D—Investments of Federal Government Accounts in Federal Securities, July 1987 and Other Periods (in millions)**

Classification	Net Purchases or Sales (-)			Securities Held as Investments Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
<b>Federal funds:</b>						
Department of Agriculture .....	-\$1	\$2	-\$2	\$4	\$7	\$6
Department of Commerce .....	(**)	1	102	12	12	12
Department of Energy .....	42	116	91	1,423	1,496	1,538
Department of Health and Human Services .....	-3	3	(**)	7	13	10
Department of Housing and Urban Development:						
Federal Housing Administration:						
Federal Housing Administration fund:						
Public debt securities .....	(**)	985	1,373	5,525	6,510	6,510
Agency securities .....	(**)	(**)	-1	134	134	134
Government National Mortgage Association:						
Management and liquidating functions fund:						
Public debt securities .....	-254	-4	77	417	667	413
Agency securities .....	(**)	-2	-11	74	72	72
Guarantees of mortgage-backed securities:						
Public debt securities .....	23	206	232	1,301	1,483	1,507
Agency securities .....		8	6	9	17	17
Participation sales fund:						
Public debt securities .....	56	-67	121	2,243	2,119	2,175
Agency securities .....				12	12	12
Housing Management:						
Community disposal operations fund:						
Agency securities .....		(**)			(**)	(**)
Other .....						
Department of the Interior .....	-18	-2,790	-3,442	4,006	1,234	1,216
Department of Labor .....	-45	-94	117	409	360	315
Department of Transportation .....	2	18	15	146	163	164
Department of the Treasury .....	210	2,709	-1,631	481	2,980	3,190
Veterans Administration:						
Veterans reopened insurance fund .....	2	26	-22	608	632	634
Independent agencies:						
Export-Import Bank of the United States .....	488	918	754	124	554	1,042
Federal Emergency Management Agency:						
National insurance development fund .....	43	151	-150		108	151
Federal Savings and Loan Insurance Corporation:						
Public debt securities .....	-65	-3,972	-473	4,717	811	745
Agency securities .....	-12	-12		67	67	55
Postal Service .....	-19	996	1,262	3,803	4,818	4,799
National Credit Union Administration .....	-1	154	245	1,383	1,538	1,537
Other .....	-110	-74	50	1,236	1,272	1,162
Total public debt securities .....	350	-719	-1,281	27,848	26,778	27,128
Total agency securities .....	-12	-6	-6	296	302	290
<b>Total Federal funds .....</b>	<b>338</b>	<b>-726</b>	<b>-1,287</b>	<b>28,144</b>	<b>27,080</b>	<b>27,418</b>
<b>Trust funds:</b>						
Legislative Branch:						
United States Tax Court .....		(**)	(**)	2	2	2
Library of Congress .....	(**)	1	1	1	3	3
The Judiciary:						
Judicial survivors annuity fund .....		3	8	113	116	116
Funds Appropriated to the President .....	(**)	(**)	(**)	1	1	1
Department of Agriculture .....	-15	19	22	4	38	24
Department of Commerce .....		(**)	(**)		(**)	(**)
Department of Defense—Military .....	1	-1	(**)	9	7	8
Department of Defense—Civil .....	40	9,642	10,102	20,870	30,472	30,512
Other .....	37	250	187	484	697	735
Department of Health and Human Services:						
Federal old-age and survivors insurance trust fund:						
Public debt securities .....	1,080	19,214	4,842	36,948	55,082	56,162
Agency securities .....						
Federal disability insurance trust fund .....	-453	-778	3,120	8,335	8,010	7,557
Federal hospital insurance trust fund:						
Public debt securities .....	-147	9,899	16,808	37,885	47,931	47,784
Agency securities .....		-50		455	405	405
Federal supplementary medical insurance trust fund .....	-406	-2,200	-347	9,424	7,630	7,224
Other .....	(**)	-35	9	40	4	4

Table continued on next page.

**Table 6. Schedule D—Investments of Federal Government Accounts in Federal Securities, July 1987 and Other Periods (in millions)—Continued**

Classification	Net Purchases or Sales (-)			Securities Held as Investments Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
<b>Trust funds:—Continued</b>						
Department of the Interior .....	-\$27	\$52	-\$103	\$158	\$237	\$210
Department of Labor:						
Unemployment trust fund .....	1,067	5,110	3,473	21,240	25,283	26,350
Other .....	-4	-15	9	34	23	19
Department of State:						
Foreign service retirement and disability fund .....	11	387	314	2,940	3,315	3,327
Other .....		(**)	(**)		(**)	(**)
Department of Transportation:						
Airport and airway trust fund .....	29	1,327	1,087	8,596	9,895	9,924
Highway trust fund .....	10	2,669	1,025	11,499	14,159	14,168
Other .....	-1	-4	4	4	1	1
Department of the Treasury .....	63	60	120	428	426	489
Environmental Protection Agency .....	39	176	-318	294	432	471
Office of Personnel Management:						
Civil service retirement and disability fund:						
Public debt securities .....	-1,116	8,371	16,406	154,045	163,532	162,415
Agency securities .....				175	175	175
Employees health benefits fund .....	25	-95	455	1,417	1,297	1,322
Employees life insurance fund .....	-4	511	586	7,401	7,915	7,911
Retired employees health benefits fund .....	(**)	-2	(**)	5	3	2
Veterans Administration:						
Government life insurance fund .....	-3	-16	-18	245	231	228
National service life insurance:						
Public debt securities .....	-31	446	426	9,633	10,111	10,080
Agency securities .....				135	135	135
Veterans special life insurance fund .....	1	82	74	1,014	1,095	1,096
General Post Fund National Homes .....	(**)	1	2	19	20	21
Independent agencies:						
Federal Deposit Insurance Corporation .....	123	532	-727	15,856	16,264	16,388
Harry S. Truman Memorial Scholarship Trust Fund .....	-1	(**)	1	44	46	44
Japan-United States Friendship Commission .....	(**)	1	-1	17	18	18
Federal Retirement Thrift Investment Board .....	125	514			390	514
Railroad Retirement Board .....	9	645	1,666	5,998	6,634	6,634
Other .....	-1	41	1	5	48	47
<b>Total public debt securities .....</b>	<b>451</b>	<b>56,809</b>	<b>59,235</b>	<b>355,011</b>	<b>411,368</b>	<b>411,820</b>
<b>Total agency securities .....</b>	<b></b>	<b>-50</b>	<b></b>	<b>765</b>	<b>715</b>	<b>715</b>
<b>Total trust funds .....</b>	<b>451</b>	<b>56,759</b>	<b>59,235</b>	<b>355,776</b>	<b>412,083</b>	<b>412,535</b>
<b>Grand total .....</b>	<b>789</b>	<b>56,033</b>	<b>57,948</b>	<b>383,919</b>	<b>439,163</b>	<b>439,953</b>

... No transactions.

(\*\*) Less than \$500,000.

Note: Investments are in public debt securities unless otherwise noted.

Note: Details may not add to totals because of rounding.

Source: Financial Management Service, Department of the Treasury.

Table 7. Receipts and Outlays of the U.S. Government by Month, Fiscal Year 1987 (in millions)

Classification	Oct.	Nov.	Dec.	Jan.	Feb.	March	April	May	June	July	Aug.	Sept.	Fiscal Year To Date	Comparable Period Prior F.Y.
<b>Receipts</b>														
Individual income taxes .....	\$31,123	\$24,122	\$33,584	\$46,466	\$22,805	\$14,240	\$71,850	\$9,275	\$40,521	\$31,889			\$325,876	\$286,070
Corporation income taxes .....	540	1,748	15,693	3,460	936	13,114	11,189	1,844	10,973	2,358			61,853	50,620
Social insurance taxes and contributions:														
Employment taxes and contributions .....	19,583	19,028	21,650	24,256	22,597	23,128	30,460	22,376	23,981	20,890			227,950	212,714
Unemployment insurance .....	1,135	2,377	196	1,024	2,633	186	2,827	7,529	315	2,038			20,261	19,941
Other retirement contributions .....	460	360	446	375	364	375	362	419	416	417			3,993	4,001
Excise taxes .....	2,708	2,488	3,003	2,845	2,300	2,521	2,484	2,649	3,099	2,908			27,005	27,926
Estate and gift taxes .....	647	488	695	652	553	570	810	726	507	671			6,319	5,750
Customs duties .....	1,285	1,094	1,133	1,195	1,120	1,284	1,225	1,212	1,415	1,420			12,384	10,815
Miscellaneous receipts .....	1,530	1,262	1,636	1,499	2,155	1,097	1,691	1,661	1,719	1,631			15,878	16,717
<b>Total—budget receipts this year ..</b>	<b>59,012</b>	<b>52,967</b>	<b>78,035</b>	<b>81,771</b>	<b>55,463</b>	<b>56,515</b>	<b>122,897</b>	<b>47,691</b>	<b>82,945</b>	<b>64,223</b>			<b>701,519</b>	<b>.....</b>
(On-budget) .....	<b>43,865</b>	<b>38,158</b>	<b>60,694</b>	<b>62,981</b>	<b>37,919</b>	<b>38,469</b>	<b>99,083</b>	<b>30,205</b>	<b>64,222</b>	<b>47,880</b>			<b>523,476</b>	<b>.....</b>
(Off-budget) .....	<b>15,147</b>	<b>14,809</b>	<b>17,341</b>	<b>18,790</b>	<b>17,544</b>	<b>18,046</b>	<b>23,814</b>	<b>17,486</b>	<b>18,723</b>	<b>16,343</b>			<b>178,044</b>	<b>.....</b>
<b>Total—budget receipts prior year .....</b>	<b>57,886</b>	<b>51,166</b>	<b>68,197</b>	<b>76,697</b>	<b>53,370</b>	<b>49,557</b>	<b>91,438</b>	<b>46,246</b>	<b>77,024</b>	<b>62,974</b>			<b>.....</b>	<b>634,555</b>
(On-budget) .....	<b>43,800</b>	<b>37,615</b>	<b>52,888</b>	<b>57,453</b>	<b>38,417</b>	<b>32,202</b>	<b>69,130</b>	<b>30,004</b>	<b>58,400</b>	<b>47,571</b>			<b>.....</b>	<b>467,480</b>
(Off-budget) .....	<b>14,085</b>	<b>13,551</b>	<b>15,309</b>	<b>19,245</b>	<b>14,953</b>	<b>17,355</b>	<b>22,308</b>	<b>16,242</b>	<b>18,624</b>	<b>15,402</b>			<b>.....</b>	<b>167,075</b>
<b>Outlays</b>														
Legislative Branch .....	158	113	130	88	179	169	171	119	138	263			1,528	1,454
The Judiciary .....	73	73	118	78	76	110	112	96	128	79			944	876
Executive Office of the President .....	11	9	9	7	10	8	10	8	10	11			94	93
Funds Appropriated to the President:														
International security assistance ..	321	1,424	471	340	642	579	557	653	522	311			5,819	7,771
International development assistance ..	267	134	243	359	99	178	316	106	215	311			2,228	2,531
Other .....	426	83	167	-331	444	-37	-62	103	140	207			1,140	-1,307
Department of Agriculture:														
Foreign assistance, special export programs and Commodity Credit Corporation .....	3,376	3,404	4,103	4,453	1,981	1,919	1,465	-334	-1,186	921			20,103	23,271
Other .....	2,358	1,774	1,881	1,980	1,896	2,711	3,288	3,269	3,004	3,271			25,432	26,347
Department of Commerce .....	166	159	236	233	134	197	171	209	168	222			1,896	1,787
Department of Defense:														
Military:														
Department of the Army .....	6,019	5,565	6,256	5,658	5,970	6,377	6,240	6,098	6,359	6,027			60,569	57,864
Department of the Navy .....	7,476	6,955	7,929	7,101	7,579	7,752	7,656	7,396	8,233	7,689			75,767	72,757
Department of the Air Force .....	7,850	6,615	7,531	6,451	7,887	8,139	7,514	7,414	7,925	7,999			75,325	74,522
Defense agencies .....	1,181	1,062	1,781	2,387	1,421	1,805	2,348	1,928	1,495	1,762			17,170	15,345
<b>Total Military .....</b>	<b>22,525</b>	<b>20,197</b>	<b>23,498</b>	<b>21,598</b>	<b>22,857</b>	<b>24,073</b>	<b>23,758</b>	<b>22,836</b>	<b>24,012</b>	<b>23,477</b>			<b>228,831</b>	<b>220,488</b>
Civil .....	1,709	1,717	1,737	1,704	1,679	1,703	1,687	1,725	1,695	1,792			17,151	16,803
Department of Education .....	1,455	1,543	1,817	1,392	1,629	1,540	1,312	1,233	1,210	819			13,949	14,574
Department of Energy .....	839	907	1,037	809	874	965	738	951	1,101	821			9,042	9,461
Department of Health and Human Services, except Social Security:														
Public Health Service .....	802	734	699	831	837	823	832	865	958	824			8,202	8,060
Health Care Financing Administration:														
Grants to States for Medicaid ..	2,351	2,102	2,159	2,107	2,184	2,239	2,634	2,257	2,435	2,444			22,911	20,697
Federal hospital ins. trust fund ..	4,637	3,780	4,617	4,054	4,145	4,372	4,465	4,149	4,453	4,166			42,838	41,264
Federal supp. med. ins. trust fund .....	2,875	2,227	2,490	2,174	2,377	2,540	2,664	2,599	2,684	3,068			25,698	21,327
Other .....	1,505	1,484	1,562	1,845	1,718	2,255	2,055	1,792	1,828	1,877			17,920	15,366
Social Security Administration .....	2,644	229	1,889	1,863	1,096	255	2,677	1,138	1,227	3,100			16,117	18,189
Family Support Administration .....	1,024	914	1,367	1,426	1,410	1,094	1,180	1,114	896	1,091			11,516	11,074
Human Development Service .....	266	450	607	582	521	400	506	485	321	412			4,548	4,581
Other .....	-1,963	-1,986	-1,990	-2,420	-2,258	-2,797	-2,658	-2,278	-2,389	-2,441			-23,181	-20,324
Department of Health and Human Services:														
Federal old-age and survivors ins. trust fund .....	14,956	14,958	15,294	15,232	15,372	15,283	15,375	15,732	18,289	15,449			155,939	149,786
Federal disability ins. trust fund .....	1,713	1,699	1,770	1,774	1,742	1,776	1,730	1,812	1,857	1,874			17,746	16,809
Other .....	-906	-37	-72	-957	-121	-105	-1,655	-101	-214	-1,311			-5,479	-8,932

Table continued on next page.

Table 7. Receipts and Outlays of the U.S. Government by Month, Fiscal Year 1987 (in millions)—Continued

Classification	Oct.	Nov.	Dec.	Jan.	Feb.	March	April	May	June	July	Aug.	Sept.	Fiscal Year To Date	Comparable Period Prior F.Y.
<b>Outlays—Continued</b>														
Department of Housing and Urban Development	\$1,312	\$1,450	\$1,418	\$1,107	\$1,173	\$1,064	\$1,678	\$801	\$1,576	\$1,542			\$13,123	\$12,287
Department of the Interior	639	372	509	368	309	373	422	323	386	482			4,181	3,828
Department of Justice	337	308	367	246	363	304	377	335	362	505			3,502	3,190
Department of Labor:														
Unemployment trust fund	1,352	1,210	1,735	2,237	1,723	2,371	1,503	1,493	1,419	1,317			16,360	16,852
Other	-94	574	447	81	310	-16	652	440	628	717			3,739	3,430
Department of State	236	324	266	176	266	148	216	222	220	283			2,357	2,420
Department of Transportation:														
Highway trust fund	1,098	1,123	1,158	798	652	895	732	926	1,429	1,040			9,850	10,754
Other	985	1,174	1,124	1,019	989	1,042	1,146	1,098	1,027	1,185			10,788	11,456
Department of the Treasury:														
Interest on the public debt	9,763	14,959	27,046	13,486	13,703	13,318	13,616	15,497	27,899	13,670			167,143	162,666
General revenue sharing			2	(**)	70	-1	1			2			76	4,384
Other	-1,799	-850	-1,491	-498	71	-1,400	-1,571	-1,299	-1,698	-1,349			-11,883	-11,543
Environmental Protection Agency	443	382	459	347	361	444	381	344	472	443			4,076	4,072
General Services Administration	-443	130	325	-403	142	226	-270	203	84	-298			-304	-85
National Aeronautics and Space Administration	625	626	746	442	669	583	525	661	699	671			6,249	6,094
Office of Personnel Management	2,026	2,141	2,085	2,298	2,001	2,221	2,333	2,386	2,346	2,406			22,243	19,714
Small Business Administration	279	30	-72	-82	-27	-32	-85	-12	2	-11			-10	466
Veterans Administration:														
Compensation and pensions	2,326	48	2,334	1,208	1,203	59	1,222	1,220	1,210	2,350			13,180	12,006
National service life	46	28	52	52	35	76	59	47	47	58			502	509
Government service life	3	2	4	3	2	4	4	4	4	4			34	38
Other	1,109	712	1,254	978	825	1,010	1,097	778	1,197	968			9,926	9,791
Independent agencies:														
Postal Service	15	-343	-472	465	-185	23	-147	131	579	-325			-258	-545
Tennessee Valley Authority	155	240	74	101	-88	8	132	107	101	80			910	758
Other independent agencies	1,472	999	1,074	812	775	2,624	1,403	1,520	-1,695	615			9,600	7,491
Undistributed offsetting receipts:														
Employer share, employee retirement	-2,218	-2,181	-2,360	-2,434	-2,484	-2,466	-2,477	-2,621	-2,545	-2,536			-24,322	-22,800
Interest received by trust funds	3,390	-1,328	-14,433	-79	-228	-134	-282	-1,702	-15,364	-87			-34,436	-30,248
Rents and royalties on Outer Continental Shelf lands	-1,475	-49	-333	-6	-224	-466	-179	-5	-524	-295			-3,556	-4,372
Other	-905	-200	1	1	-102	1	-1,576		3	-1			-2,777	-1,059
<b>Totals this year:</b>														
<b>Total outlays</b>	<b>84,267</b>	<b>79,973</b>	<b>89,158</b>	<b>83,942</b>	<b>83,828</b>	<b>84,527</b>	<b>84,240</b>	<b>83,435</b>	<b>83,366</b>	<b>86,491</b>			<b>843,226</b>	.....
(On-budget)	68,780	63,639	74,669	68,176	67,138	67,872	69,215	66,389	66,221	70,806			682,905	.....
(Off-budget)	15,486	16,334	14,489	15,766	16,690	16,655	15,025	17,046	17,145	15,685			160,321	.....
<b>Total—surplus (+) or deficit (-)</b>	<b>-25,255</b>	<b>-27,006</b>	<b>-11,123</b>	<b>-2,170</b>	<b>-28,366</b>	<b>-28,012</b>	<b>+38,657</b>	<b>-35,744</b>	<b>-420</b>	<b>-22,268</b>			<b>-141,707</b>	.....
(On-budget)	-24,915	-25,481	-13,976	-5,195	-29,219	-29,403	+29,867	-36,184	-1,998	-22,926			-159,430	.....
(Off-budget)	-340	-1,524	+2,853	+3,024	+854	+1,391	+8,790	+440	+1,578	+658			+17,723	.....
<b>Totals—outlays prior year</b>	<b>84,973</b>	<b>84,551</b>	<b>82,853</b>	<b>83,189</b>	<b>77,950</b>	<b>79,700</b>	<b>81,510</b>	<b>85,642</b>	<b>78,034</b>	<b>85,203</b>			.....	<b>823,605</b>
(On-budget)	69,559	69,389	71,575	67,223	61,957	65,389	67,276	69,611	60,982	69,604			.....	672,565
(Off-budget)	15,413	15,163	11,278	15,966	15,993	14,311	14,234	16,031	17,052	15,598			.....	151,039
<b>Total—surplus (+) or deficit (-) prior year</b>	<b>-27,087</b>	<b>-33,386</b>	<b>-14,656</b>	<b>-6,492</b>	<b>-24,580</b>	<b>-30,142</b>	<b>+9,928</b>	<b>-39,396</b>	<b>-1,011</b>	<b>-22,229</b>			.....	<b>-189,050</b>
(On-budget)	-25,759	-31,774	-18,687	-9,770	-23,540	-33,187	+1,854	-39,607	-2,583	-22,033			.....	-205,086
(Off-budget)	-1,328	-1,612	+4,030	+3,280	-1,040	+3,044	+8,075	+211	+1,572	-196			.....	+16,036

....No transactions.

(\*\*)*Less than \$500,000.*

Note: Details may not add to totals because of rounding.

Source: Financial Management Service, Department of the Treasury.

**Table 8. Trust Fund Impact on Budget Results and Investment Holdings (in millions) as of July 31, 1987**

Classification	Current Month			Fiscal Year to Date			Securities held as Investments Current Fiscal Year		
	Receipts	Outlays	Excess	Receipts	Outlays	Excess	Beginning of		Close of This Month
							This Year	This Month	
<b>Trust receipts, outlays, and investments held:<sup>1</sup></b>									
Airport .....	\$281	\$240	\$41	\$3,442	\$2,101	\$1,342	\$8,596	\$9,895	\$9,924
Black lung disability .....	54	53	(**)	532	533	-1			
FDIC .....		-80	80		-474	474	15,856	16,264	16,388
Federal disability, insurance .....	1,502	1,874	-371	17,057	17,746	-689	8,335	8,010	7,557
Federal employees life and health .....		-19	19		-414	414	8,823	9,215	9,235
Federal employees retirement .....	899	2,303	-1,404	24,849	21,503	3,346	157,272	167,138	166,033
Federal hospital insurance .....	4,420	4,166	255	53,114	42,838	10,276	38,340	48,336	48,189
Federal old-age and survivors insurance .....	16,479	15,449	1,030	176,966	155,939	21,027	36,948	55,082	56,162
Federal supplementary medical insurance .....	2,348	3,068	-720	23,245	25,698	-2,453	9,424	7,630	7,224
Revenue sharing .....		2	-2		76	-76			
Highways .....	1,110	1,040	70	11,993	9,850	2,143	11,499	14,159	14,168
Military advances .....	882	978	-95	6,959	8,309	-1,349			
Railroad retirement .....	444	517	-72	3,381	5,135	-1,753	5,998	6,634	6,643
Military retirement .....	1,586	1,516	70	228,876	15,036	13,839	20,870	30,472	30,512
Unemployment .....	1,902	1,317	586	22,401	16,360	6,041	21,240	25,283	26,350
Thrift savings .....	133		133	498		498		390	514
Veterans life insurance .....	35	99	-63	1,329	822	507	11,027	11,571	11,539
All other trust .....	238	211	27	22,884	2,264	620	1,547	2,004	2,096
<b>Total trust fund receipts and outlays and investments held from Table 6-D .....</b>	<b>32,312</b>	<b>32,731</b>	<b>-419</b>	<b>377,525</b>	<b>323,322</b>	<b>54,203</b>	<b>355,776</b>	<b>412,083</b>	<b>412,535</b>
Interfund transactions .....	-5,754	-5,754		-96,672	-96,672				
Trust fund receipts and outlays on the basis of tables 4 & 5 .....	26,558	26,977	-419	280,854	226,651	54,203			
<b>Total federal fund receipts and outlays .....</b>	<b>39,335</b>	<b>61,184</b>	<b>-21,849</b>	<b>435,538</b>	<b>631,448</b>	<b>-195,910</b>			
Interfund transactions .....	-26	-26		-972	-972				
Federal fund receipts & outlays on the basis of table 4 & 5 .....	39,309	61,158	-21,849	434,566	630,476	-195,910			
Offsetting proprietary receipts .....	-1,645	-1,645		-13,900	-13,900				
<b>Net budget receipts &amp; outlays .....</b>	<b>64,223</b>	<b>86,491</b>	<b>-22,268</b>	<b>701,519</b>	<b>843,226</b>	<b>-141,707</b>			

<sup>1</sup> Trust fund interfund receipts are now included in the individual trust fund receipt lines, not as offsets to individual trust fund outlay lines as presented previously.

<sup>2</sup> Unamortized premium/discount on public debt securities purchased by the Education Benefits Fund and the Military Retirement Fund were previously recorded as negative interest expense and negative interest earned. These entries of \$4,189 million have been reversed and will be amortized monthly.

....No transactions.

(\*\*) Less than \$500,000.

Note: Interfund receipts and outlays are transactions between Federal funds and trust funds such as Federal payments and contributions, and interest and profits on investments in Federal securities. They have no net effect on overall budget receipts and outlays since the receipt side of such transactions is offset against budget outlays. In this table, interfund receipts are shown as an adjustment to arrive at total receipts and outlays of trust funds respectively.

Note: Details may not add to totals because of rounding.

Source: Financial Management Service, Department of the Treasury.

**Table 9. Summary of Receipts by Source, and Outlays by Function of the U.S. Government, July 1987 and Other Periods (in millions)**

Classification	This Month	Fiscal Year To Date	Comparable Period Prior Fiscal Year
<b>RECEIPTS</b>			
Individual income taxes .....	\$31,889	\$325,876	\$286,070
Corporation income taxes .....	2,358	61,853	50,620
Social insurance taxes and contributions:			
Employment taxes and contributions .....	20,890	227,950	212,714
Unemployment insurance .....	2,038	20,261	19,941
Other retirement contributions .....	417	3,993	4,001
Excise taxes .....	2,908	27,005	27,926
Estate and gift taxes .....	671	6,319	5,750
Customs .....	1,420	12,384	10,815
Miscellaneous .....	1,631	15,878	16,717
<b>Total .....</b>	<b>64,223</b>	<b>701,519</b>	<b>634,555</b>
<b>OUTLAYS</b>			
National defense .....	24,126	235,497	226,917
International affairs .....	1,145	9,904	10,817
General science, space, and technology .....	836	7,505	7,448
Energy .....	256	4,032	3,893
Natural resources and environment .....	1,392	10,993	11,124
Agriculture .....	1,462	23,774	27,524
Commerce and housing credit .....	232	5,585	2,273
Transportation .....	2,289	21,318	22,779
Community and regional development .....	603	5,472	6,411
Education, training, employment and social services .....	1,854	23,787	24,525
Health .....	3,466	33,216	29,698
Medicare .....	6,669	63,151	57,817
Income security .....	11,460	104,831	101,149
Social security .....	17,322	172,967	165,537
Veterans benefits and services .....	3,368	23,511	22,214
Administration of justice .....	754	6,108	5,526
General government .....	209	5,028	5,725
General purpose fiscal assistance .....	167	1,131	5,241
Interest .....	11,711	115,170	114,155
Undistributed offsetting receipts .....	-2,831	-29,753	-27,172
<b>Total .....</b>	<b>86,491</b>	<b>843,226</b>	<b>823,605</b>

Note: Details may not add to totals because of rounding.  
Source: Financial Management Service, Department of the Treasury.

# Explanatory Notes

## 1. Flow of Data Into Monthly Treasury Statement

The *Monthly Treasury Statement (MTS)* is assembled from data in the central accounting system. The major sources of data include monthly accounting reports by Federal entities and disbursing officers, and daily reports from the Federal Reserve banks. These reports detail accounting transactions affecting receipts and outlays of the Federal Government and off-budget Federal entities, and their related effect on the assets and liabilities of the U.S. Government. Information is presented in the *MTS* on a modified cash basis.

## 2. Notes on Receipts

Receipts included in the report are classified into the following major categories: (1) budget receipts and (2) offsetting collections (also called applicable receipts). Budget receipts are collections from the public that result from the exercise of the Government's sovereign or governmental powers, excluding receipts offset against outlays. These collections, also called governmental receipts, consist mainly of tax receipts (including social insurance taxes), receipts from court fines, certain licenses, and deposits of earnings by the Federal Reserve System. Refunds of receipts are treated as deductions from gross receipts.

Offsetting collections are from other Government accounts or the public that are of a business-type or market-oriented nature. They are classified into two major categories: (1) offsetting collections credited to appropriations or fund accounts, and (2) offsetting receipts (i.e., amounts deposited in receipt accounts). Collections credited to appropriation or fund accounts normally can be used without appropriation action by Congress. These occur in two instances: (1) when authorized by law, amounts collected for materials or services are treated as reimbursements to appropriations and (2) in the three types of revolving funds (public enterprise, intragovernmental, and trust); collections are netted against spending, and outlays are reported as the net amount.

Offsetting receipts in receipt accounts cannot be used without being appropriated. They are subdivided into two categories: (1) proprietary receipts—these collections are from the public and they are offset against outlays by agency and by function, and (2) intragovernmental funds—these are payments into receipt accounts from Governmental appropriation or fund accounts. They finance operations within and between Government agencies and are credited with collections from other Government accounts. The transactions may be intrabudgetary when the payment and receipt both occur within the budget or from receipts from off-budget Federal entities in those cases where payment is made by a Federal entity whose budget authority and outlays are excluded from the budget totals.

Intrabudgetary transactions are subdivided into three categories: (1) interfund transactions, where the payments are from one fund group (either Federal funds or trust funds) to a receipt account in the other fund group; (2) Federal intrafund transactions, where the payments and receipts both occur within the Federal fund group; and (3) trust intrafund transactions, where the payments and receipts both occur within the trust fund group.

Offsetting receipts are generally deducted from budget authority and outlays by function, by subfunction, or by agency. There are four types of receipts, however, that are deducted from budget totals as undistributed offsetting receipts. They are: (1) agencies' payments (including payments by off-budget Federal entities) as employers into employees retirement funds, (2) interest received by trust funds, (3) rents and royalties on the Outer Continental Shelf lands, and (4) other interest (i.e., interest collected on Outer Continental Shelf money in deposit funds when such money is transferred into the budget).

## 3. Notes on Outlays

Outlays are generally accounted for on the basis of checks issued by Government disbursing officers, and cash payments made. Certain in-

tragovernmental outlays do not require issuance of checks. An example would be charges made against appropriations representing a part of employees' salaries which are withheld for individual income taxes, and for savings bond allotments. Outlays are stated net of offsetting collections and refunds representing reimbursements as authorized by law, refunds of money previously expended, and receipts of revolving and management funds. Interest on the public debt (public issues) is recognized on the accrual basis. Outlays of off-budget Federal entities are excluded from budget outlay totals.

## 4. Processing

The data on payments and collections are reported by account symbol into the central accounting system. In turn, the data are extracted from this system for use in the preparation of the *MTS*.

There are two major checks which are conducted to assure the consistency of the data reported:

1. Verification of payment data. The monthly payment activity reported by Federal entities on their Statements of Transactions is compared to the payment activity of Federal entities as reported by disbursing officers.
2. Verification of collection data. Reported collections appearing on Statements of Transactions are compared to deposits as reported by Federal Reserve banks.

## 5. Other Sources of Information About Federal Government Financial Activities

- *A Glossary of Terms Used in the Federal Budget Process, March 1981* (Available from the U.S. General Accounting Office, Gaithersburg, Md. 20760). This glossary provides a basic reference document of standardized definitions of terms used by the Federal Government in the budgetmaking process.

- *Daily Treasury Statement* (Available from GPO, Washington, D.C. 20402, on a subscription basis only). *The Daily Treasury Statement* is published each working day of the Federal Government and provides data on the cash and debt operations of the Treasury.

- *Monthly Statement of the Public Debt of the United States* (Available from GPO, Washington, D.C. 20402 on a subscription basis only). This publication provides detailed information concerning the public debt.

- *Treasury Bulletin* (Available from GPO, Washington, D.C. 20402). This quarterly publication provides a summary of statistics concerning the Federal Government's financial operations, international statistics, cash management/debt collection, and special reports.

- *Annual Budget Publications* (Available from GPO, Washington, D.C. 20402). There are five annual publications which provide information concerning the budget:

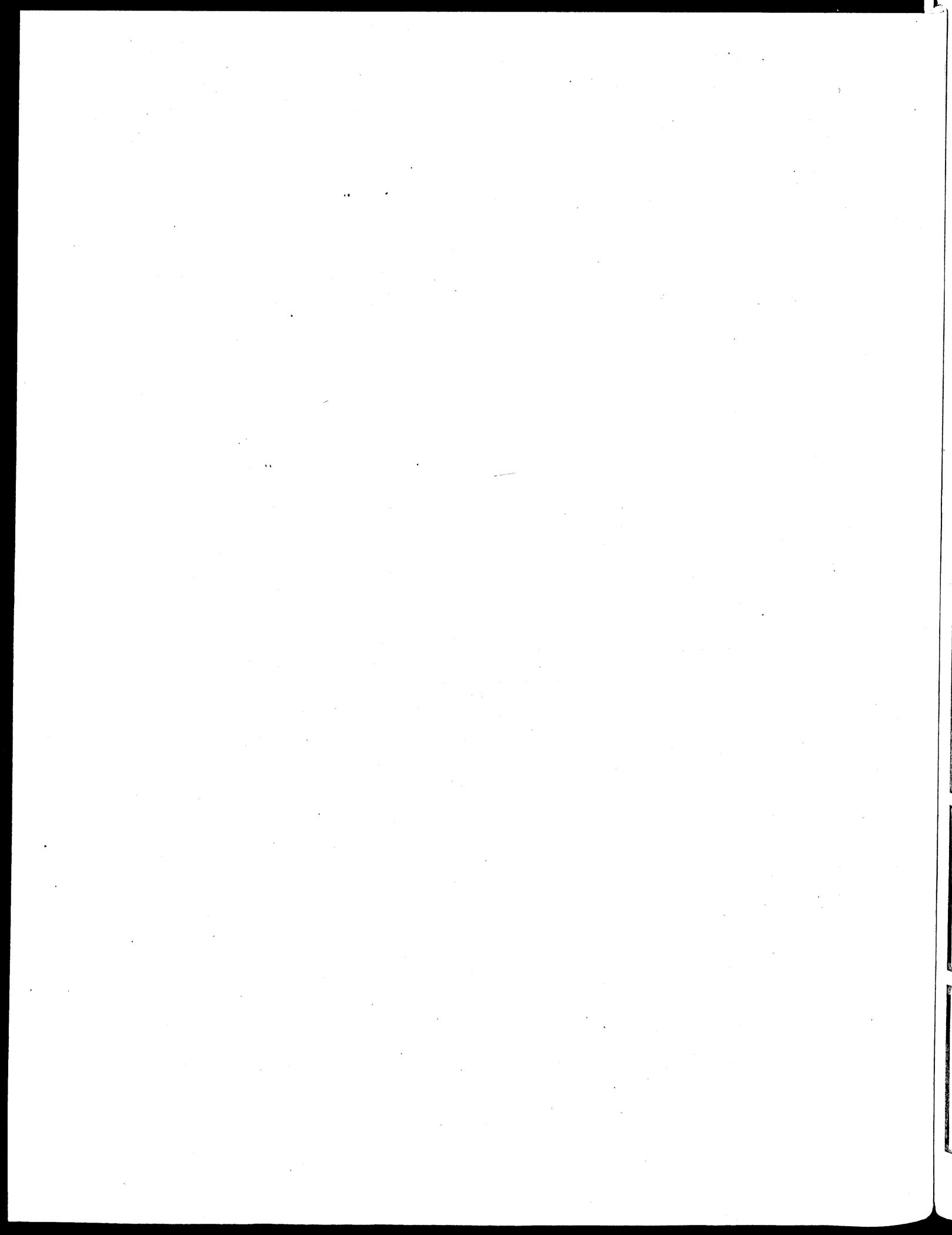
- The Budget of the United States Government, FY 19\_\_*
- Appendix, The Budget of the United States Government, FY 19\_\_*
- The United States Budget in Brief, FY 19\_\_*
- Special Analyses*
- Historical Tables*

- *United States Government Annual Report and Appendix* (Available from Financial Management Service, U.S. Department of the Treasury, Washington, D.C. 20226). This annual report presents budgetary results at the summary level. The appendix presents the individual receipt and appropriation accounts at the detail level.

Scheduled Release

The scheduled release date for the August 1987 Statement  
will be 2:00 p.m. EDT September 22, 1987.

For sale by the Superintendent of Documents, U.S. Government Printing  
Office, Washington, D.C. 20402 (202) 783-3238. The subscription price is  
\$27.00 per year (domestic), \$33.75 per year (foreign).  
No single copies are sold.





# 1470

C.1

For Fiscal Year 1987  
Through August 31, 1987,  
and Other Periods

# Monthly Treasury Statement of Receipts and Outlays of the United States Government

OFFICE OF THE COMPTROLLER OF THE CURRENCY  
ROOM 5310

SEP 24 9 40 AM '87  
DEPARTMENT OF THE TREASURY

Department of the Treasury  
Financial Management Service

Summary - page 2	Receipts - page 6	Outlays - page 7	Deficit Financing - page 20	
Receipts/ Outlays by Month - page 26	Federal Trust Funds/ Securities - page 28	Receipts by Source/ Outlays by Function - page 29	Explanatory Notes - page 30	

# Introduction

The *Monthly Treasury Statement of Receipts and Outlays of the United States Government (MTS)* is prepared by the Department of the Treasury, Financial Management Service, and after approval by the Fiscal Assistant Secretary of the Treasury, is normally released on the 15th workday of the month following the reporting month. The publication is based on data provided by Federal entities, disbursing officers, and Federal Reserve banks.

## Audience

The *MTS* is published to meet the needs of: Those responsible for or interested in the cash position of the Treasury; Those who are responsible for or interested in the Government's budget results; and individuals and businesses whose operations depend upon or are related to the Government's financial operations.

## Disclosure Statement

This statement summarizes the financial activities of the Federal Government and off-budget Federal entities conducted in accordance with the Budget of the U.S. Government, i.e., receipts and outlays of funds, the surplus or deficit, and the means of financing the deficit or disposing of the surplus. Information is presented on a modified cash basis: receipts are accounted for on the basis of collections; outlays

of receipts are treated as deductions from gross receipts; revolving and management fund receipts, reimbursements and refunds of monies previously expended are treated as deductions from gross outlays; and interest on the public debt (public issues) is recognized on the accrual basis. Major information sources include accounting data reported by Federal entities, disbursing officers, and Federal Reserve banks.

## Triad of Publications

The *MTS* is part of a triad of Treasury financial reports. The *Daily Treasury Statement* is published each working day of the Federal Government. It provides data on the cash and debt operations of the Treasury based upon reporting of the Treasury account balances by Federal Reserve banks. The *MTS* is a report of Government receipts and outlays, based on agency reporting. The *U.S. Government Annual Report* is the official publication of the detailed receipts and outlays of the Government. It is published annually in accordance with legislative mandates given to the Secretary of the Treasury.

## Data Sources and Information

The Explanatory Notes section of this publication provides information concerning the flow of data into the *MTS* and sources of information relevant to the *MTS*.

**Table 1. Summary of Receipts, Outlays, and the Deficit/Surplus of the U.S. Government, Fiscal Years 1986 and 1987, by Month (in millions)**

Period	Receipts	Outlays	Deficit/Surplus (-)
<b>FY 1986</b>			
October .....	\$57,886	\$84,973	\$27,087
November .....	151,166	184,551	33,386
December .....	168,196	182,853	14,656
January .....	176,698	183,189	6,492
February .....	53,370	77,950	24,580
March .....	49,557	79,700	30,142
April .....	91,438	81,510	-9,928
May .....	46,246	85,642	39,396
June .....	77,024	78,067	1,044
July .....	62,974	85,278	22,304
August .....	56,523	84,579	28,056
September .....	78,013	81,750	3,737
<b>Year-to-Date .....</b>	<b>769,091</b>	<b>2990,231</b>	<b>2221,140</b>
<b>FY 1987</b>			
October .....	59,012	84,302	25,290
November .....	52,967	80,054	27,087
December .....	78,035	90,250	12,215
January .....	81,771	83,928	2,157
February .....	55,463	83,842	28,379
March .....	56,515	84,547	28,032
April .....	122,897	84,078	-38,819
May .....	47,691	83,149	35,459
June .....	82,945	83,439	494
July .....	64,223	86,431	22,208
August .....	60,213	81,940	21,727
<b>Year-to-date .....</b>	<b>761,733</b>	<b>2,3925,008</b>	<b>2,3163,275</b>

<sup>1</sup>Prior year adjustment.

<sup>2</sup>The outlays for Federal Deposit Insurance Corporation have been adjusted by \$442 million for the prior year and \$158 million for the current year to reflect Federal Deposit Insurance Corporation debentures issued in lieu of cash and not reported previously as outlays.

<sup>3</sup>Includes prior month adjustment of \$954 million of interest receipts for Unemployment Trust Fund.

Note: Details may not add to totals due to rounding.

Source: Financial Management Service, Department of the Treasury

**Table 2. Summary of Budget and Off-Budget Results and Financing of the U.S. Government, August 1987 and Other Periods (in millions)**

Classification	Current Month	Actual Fiscal Year to Date	Budget Estimates Full Fiscal Year <sup>1</sup>	Actual Previous Fiscal Year to Date (1986)	Budget Estimates Next Fiscal Year (1988) <sup>1</sup>
<b>Total on-budget and off-budget results:</b>					
Total receipts .....	\$60,213	\$761,733	\$858,494	\$691,078	\$909,029
On-budget receipts .....	43,511	566,986	644,960	508,884	667,849
Off-budget receipts .....	16,703	194,746	213,534	182,194	241,180
<b>Total outlays .....</b>	<b>81,940</b>	<b>925,008</b>	<b>1,016,893</b>	<b>908,292</b>	<b>1,032,294</b>
On-budget outlays .....	65,071	747,818	822,796	740,930	829,703
Off-budget outlays .....	16,869	177,189	194,097	167,361	202,591
<b>Total surplus (+) or deficit (-) .....</b>	<b>-21,727</b>	<b>-163,275</b>	<b>-158,399</b>	<b>-217,214</b>	<b>-123,266</b>
On-budget surplus (+) or deficit (-) .....	-21,561	-180,832	-177,837	-232,046	-161,854
Off-budget surplus (+) or deficit (-) .....	-166	+17,557	+19,437	+14,832	+38,589
<b>Total on-budget and off-budget financing .....</b>	<b>21,727</b>	<b>163,275</b>	<b>158,399</b>	<b>217,214</b>	<b>123,266</b>
<b>Means of financing:</b>					
By Borrowing from the public .....	33,060	158,130	167,477	213,810	102,231
By Reduction of operating cash, increase (-) .....	-3,219	8,748	-8,616	6,632	20,000
By Other means .....	-8,115	-3,604	-462	-3,227	1,035

<sup>1</sup>Based on the Mid-Session Review of the 1988 Budget released by the Office of Management and Budget on August 17, 1987.

Note: Details may not add to totals due to rounding.

Source: Financial Management Service, Department of the Treasury

**Figure 1. Monthly Receipts, Outlays, and Budget Deficit/Surplus of the U.S. Government, Fiscal Years 1986 and 1987**

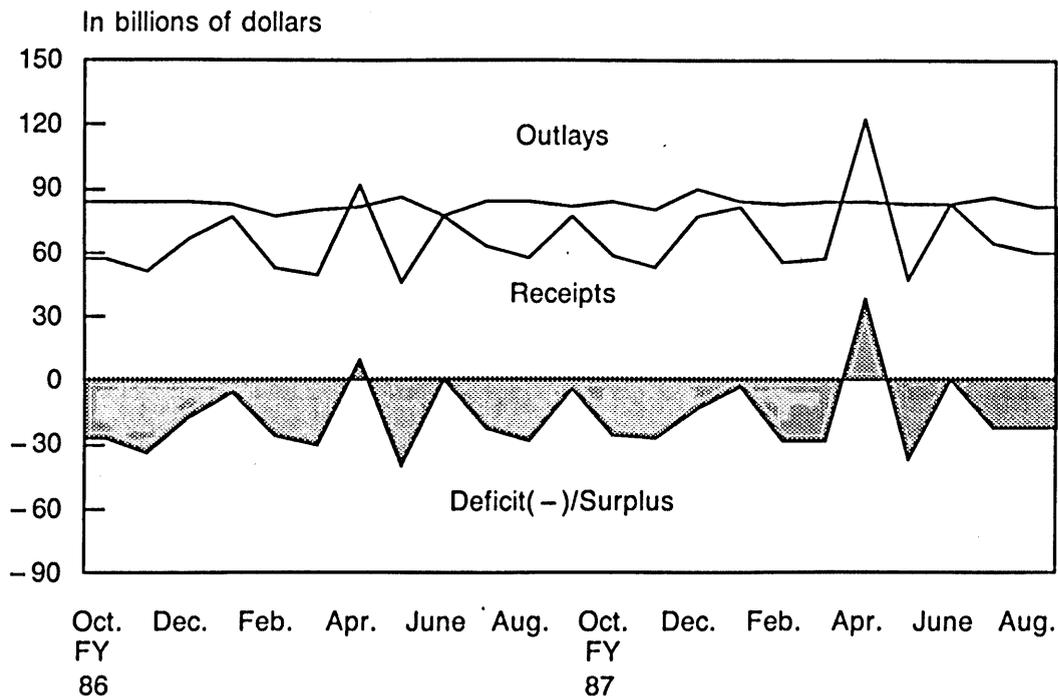


Figure 2. Monthly Receipts of the U.S. Government, by Source, Fiscal Years 1986 and 1987

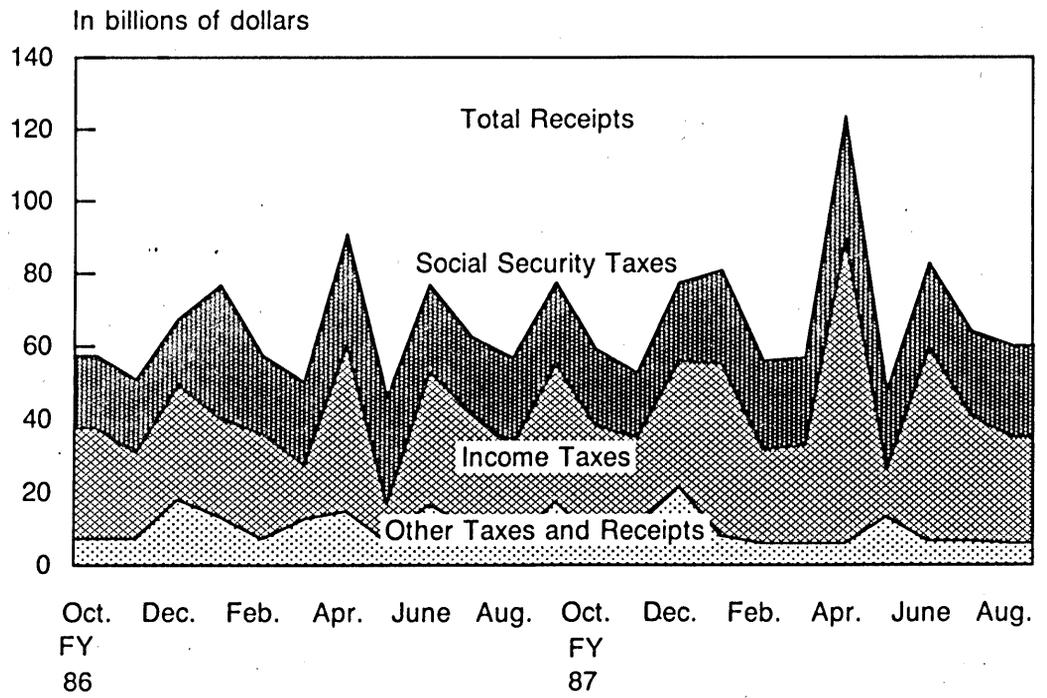


Figure 3. Monthly Outlays of the U.S. Government, by Function, Fiscal Years 1986 and 1987

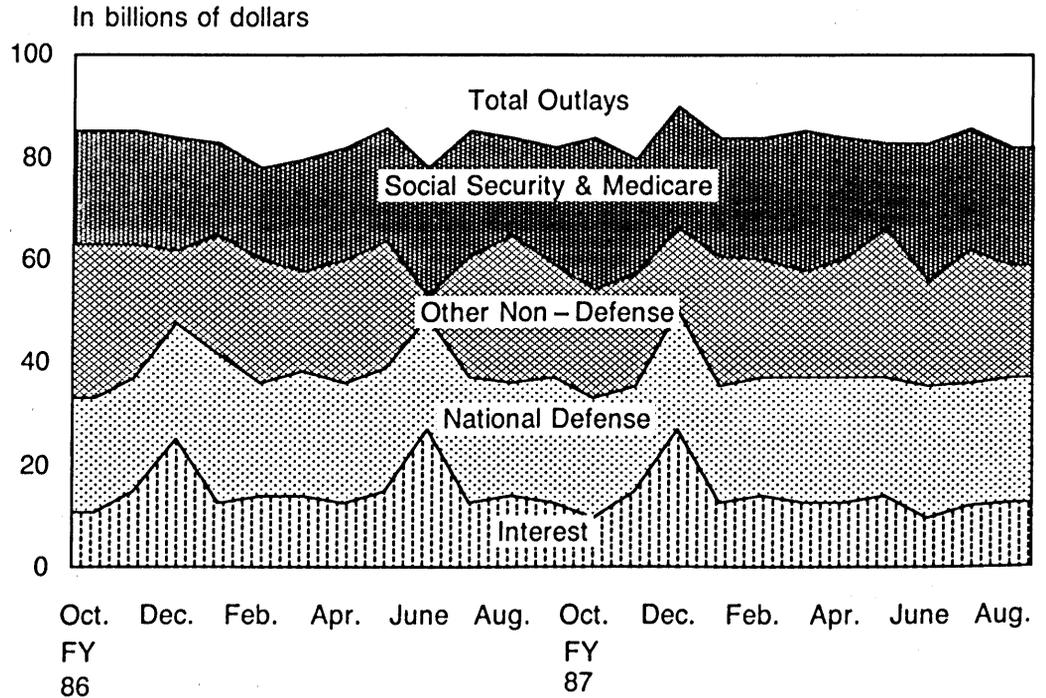


Table 3. Summary of Receipts and Outlays of the U.S. Government, August 1987 and Other Periods (in millions)

Classification	Actual This Month	Actual This Fiscal Year to Date	Actual Comparable Prior Period	Budget Estimates Full Fiscal Year <sup>1</sup>
<b>Budget Receipts</b>				
Individual income taxes .....	\$26,884	\$352,760	\$311,834	\$392,804
Corporation income taxes .....	1,566	63,419	51,695	89,620
Social insurance taxes and contributions:				
Employment taxes and contributions (off-budget) .....	16,703	194,746	182,194	213,534
Employment taxes and contributions (on-budget) .....	4,744	54,651	50,049	59,545
Unemployment Insurance .....	3,912	24,172	23,784	24,362
Other retirement contributions .....	354	4,346	4,368	4,431
Excise taxes .....	2,698	29,703	30,266	31,947
Estate and gift taxes .....	587	6,906	6,358	8,144
Customs duties .....	1,370	13,754	12,087	14,753
Miscellaneous receipts .....	1,396	17,275	18,442	19,354
<b>Total Receipts .....</b>	<b>60,213</b>	<b>761,733</b>	<b>691,078</b>	<b>858,494</b>
<b>(On-budget) .....</b>	<b>43,511</b>	<b>566,986</b>	<b>508,884</b>	<b>644,960</b>
<b>(Off-budget) .....</b>	<b>16,703</b>	<b>194,746</b>	<b>182,194</b>	<b>213,534</b>
<b>Budget Outlays</b>				
Legislative Branch .....	134	1,662	1,561	2,112
The Judiciary .....	130	1,073	982	1,234
Executive Office of the President .....	8	102	100	117
Funds Appropriated to the President .....	348	9,534	9,778	12,197
Department of Agriculture .....	3,325	48,860	52,908	53,291
Department of Commerce .....	151	2,047	1,926	2,460
Department of Defense—Military .....	23,707	252,538	242,348	274,200
Department of Defense—Civil .....	1,766	18,917	18,494	20,818
Department of Education .....	1,538	15,486	16,123	17,506
Department of Energy .....	872	9,914	10,349	10,548
Department of Health and Human Services, except Social Security .....	10,529	137,099	132,780	148,227
Department of Health and Human Services, Social Security .....	17,219	185,425	174,266	202,634
Department of Housing and Urban Development .....	1,054	14,177	13,306	15,573
Department of the Interior .....	324	4,506	4,183	5,397
Department of Justice .....	335	3,838	3,469	4,578
Department of Labor .....	2,013	22,112	22,500	23,952
Department of State .....	208	2,565	2,626	2,969
Department of Transportation .....	2,341	22,979	24,449	26,805
Department of the Treasury:				
General revenue sharing .....		76	4,384	72
Interest on the public debt .....	14,366	<sup>2</sup> 181,509	<sup>2</sup> 176,893	195,308
Other .....	-500	-12,384	-12,217	-12,505
Environmental Protection Agency .....	386	4,463	4,480	4,874
General Services Administration .....	141	-163	99	101
National Aeronautics and Space Administration .....	645	6,894	6,675	7,888
Office of Personnel Management .....	2,316	24,559	21,749	27,443
Small Business Administration .....	-26	-36	477	247
Veterans Administration .....	1,133	24,774	25,714	27,147
Other independent agencies .....	602	<sup>3</sup> 10,696	<sup>3</sup> 8,902	14,880
Allowances, undistributed .....				-18
Undistributed offsetting receipts:				
Interest .....	-360	<sup>2</sup> -35,699	<sup>2</sup> -31,781	-35,934
Other .....	-2,764	-32,517	-29,233	-37,226
<b>Total Outlays .....</b>	<b>81,940</b>	<b><sup>3</sup>925,008</b>	<b><sup>3</sup>908,292</b>	<b>1,016,893</b>
<b>(On-budget) .....</b>	<b>65,071</b>	<b>747,818</b>	<b>740,930</b>	<b>822,796</b>
<b>(Off-budget) .....</b>	<b>16,869</b>	<b>177,189</b>	<b>167,361</b>	<b>194,097</b>
<b>Surplus (+) or deficit (-) .....</b>	<b>-21,727</b>	<b><sup>3</sup>-163,275</b>	<b><sup>3</sup>-217,214</b>	<b>-158,399</b>
<b>(On-budget) .....</b>	<b>-21,561</b>	<b>-180,832</b>	<b>-232,046</b>	<b>-177,837</b>
<b>(Off-budget) .....</b>	<b>-166</b>	<b>+17,557</b>	<b>+14,832</b>	<b>+19,437</b>

<sup>1</sup>Based on the Mid-Session Review of the FY 1988 Budget released by OMB August 17, 1987.

<sup>2</sup>Unamortized premium/discount on public debt securities purchased by the Education Benefits Fund and the Military Retirement Fund was previously recorded as negative interest expense and negative interest earned. These entries of \$4,189 million for current year and \$2,583 million for prior year have been reversed and will be amortized monthly.

<sup>3</sup>The outlays for Federal Deposit Insurance Corporation have been adjusted by \$442 million for the prior year and \$158 million for the current year to reflect Federal Deposit Insurance Corporation debentures issued in lieu of cash and not reported previously as outlays.

Source: Financial Management Service, Department of the Treasury.

Table 4. Receipts of the U.S. Government, August 1987 and Other Periods (in millions)

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Receipts	Refunds (Deduct)	Receipts	Gross Receipts	Refunds (Deduct)	Receipts	Gross Receipts	Refunds (Deduct)	Receipts
<b>Individual income taxes:</b>									
Withheld	\$25,008			\$297,894			\$290,095		
Presidential Election Campaign Fund	1			33			35		
Other	3,108			125,830			91,795		
<b>Total—Individual income taxes</b>	<b>28,117</b>	<b>\$1,233</b>	<b>\$26,884</b>	<b>423,757</b>	<b>\$70,996</b>	<b>\$352,760</b>	<b>381,926</b>	<b>\$70,092</b>	<b>\$311,834</b>
<b>Corporation income taxes</b>	<b>2,549</b>	<b>983</b>	<b>1,566</b>	<b>81,223</b>	<b>17,804</b>	<b>63,419</b>	<b>67,280</b>	<b>15,585</b>	<b>51,695</b>
<b>Social insurance taxes and contributions:</b>									
<b>Employment taxes and contributions:</b>									
<b>Federal old-age and survivors ins. trust fund:</b>									
Federal Insurance Contributions Act taxes	15,290	-31	15,321	163,560	374	163,186	142,799	539	142,260
Self-Employment Contributions Act taxes				9,023		9,023	7,694		7,694
Deposits by States	-86		-86	5,309		5,309	16,057		16,057
Other	(**)		(**)	(**)		(**)	(**)		(**)
<b>Total—FOASI trust fund</b>	<b>15,204</b>	<b>-31</b>	<b>15,236</b>	<b>177,893</b>	<b>374</b>	<b>177,519</b>	<b>166,550</b>	<b>539</b>	<b>166,011</b>
<b>Federal disability insurance trust fund:</b>									
Federal Insurance Contributions Act taxes	1,471	-3	1,474	15,728	29	15,699	13,737	53	13,685
Self-Employment Contributions Act taxes				879		879	757		757
Receipts from Railroad Retirement Account									
Deposits by States	-7		-7	650		650	1,740		1,740
Other				(**)		(**)			
<b>Total—FDI trust fund</b>	<b>1,464</b>	<b>-3</b>	<b>1,467</b>	<b>17,256</b>	<b>29</b>	<b>17,228</b>	<b>16,235</b>	<b>53</b>	<b>16,183</b>
<b>Federal hospital insurance trust fund:</b>									
Federal Insurance Contributions Act taxes	4,335	-8	4,343	46,474	113	46,362	39,754	145	39,609
Self-Employment Contributions Act taxes				2,495		2,495	2,010		2,010
Receipts from Railroad Retirement Board				330		330	321		321
Deposits by States	88		88	1,992		1,992	4,905		4,905
<b>Total—FHI trust fund</b>	<b>4,423</b>	<b>-8</b>	<b>4,431</b>	<b>51,292</b>	<b>113</b>	<b>51,179</b>	<b>46,990</b>	<b>145</b>	<b>46,845</b>
<b>Railroad retirement accounts:</b>									
Rail industry pension fund	186	14	172	2,258	18	2,239	1,909	6	1,904
Railroad social security equivalent benefit	141		141	1,232		1,232	1,301		1,301
<b>Total—Employment taxes and contributions</b>	<b>21,418</b>	<b>-28</b>	<b>21,447</b>	<b>249,931</b>	<b>534</b>	<b>249,397</b>	<b>232,986</b>	<b>743</b>	<b>232,243</b>
<b>Unemployment insurance:</b>									
<b>Unemployment trust fund:</b>									
State taxes deposited in Treasury	3,108		3,108	17,959		17,959	18,686		18,686
Federal Unemployment Tax Act taxes	804	3	801	6,155	146	6,009	5,116	240	4,876
Other	2		2	204		204	221		221
<b>Total—Unemployment trust fund</b>	<b>3,915</b>	<b>3</b>	<b>3,912</b>	<b>24,318</b>	<b>146</b>	<b>24,172</b>	<b>24,023</b>	<b>240</b>	<b>23,784</b>
<b>Other retirement contributions</b>									
<b>Federal employees retirement contributions:</b>									
Civil service retirement and disability fund	339		339	4,205		4,205	4,243		4,243
Foreign service retirement and disability fund	4		4	45		45	38		38
Other	(**)		(**)	3		3	2		2
<b>Total—Federal employees retirement contributions</b>	<b>344</b>		<b>344</b>	<b>4,253</b>		<b>4,253</b>	<b>4,283</b>		<b>4,283</b>
<b>Other retirement contributions:</b>									
Civil service retirement and disability fund	10		10	94		94	85		85
<b>Total—Social insurance taxes and contributions</b>	<b>25,687</b>	<b>-25</b>	<b>25,712</b>	<b>278,595</b>	<b>680</b>	<b>277,916</b>	<b>261,377</b>	<b>982</b>	<b>260,395</b>
<b>Excise taxes:</b>									
Miscellaneous excise taxes <sup>1</sup>	1,366	130	1,236	15,072	661	14,412	16,127	536	15,591
Airport and airway trust fund	280	(**)	280	2,858	6	2,852	2,533	8	2,525
Highway trust fund	1,135	2	1,133	12,030	127	11,903	11,862	210	11,652
Black lung disability trust fund	48		48	536		536	497		497
<b>Total—Excise taxes</b>	<b>2,830</b>	<b>132</b>	<b>2,698</b>	<b>30,497</b>	<b>794</b>	<b>29,703</b>	<b>31,019</b>	<b>753</b>	<b>30,266</b>
<b>Estate and gift taxes</b>	<b>606</b>	<b>19</b>	<b>587</b>	<b>7,067</b>	<b>161</b>	<b>6,906</b>	<b>6,579</b>	<b>221</b>	<b>6,358</b>
<b>Customs duties</b>	<b>1,416</b>	<b>46</b>	<b>1,370</b>	<b>14,199</b>	<b>445</b>	<b>13,754</b>	<b>12,528</b>	<b>440</b>	<b>12,087</b>
<b>Miscellaneous receipts:</b>									
Deposits of earnings by Federal Reserve banks	1,167		1,167	15,110		15,110	16,968		16,968
All other	230	1	229	2,169	3	2,165	1,480	6	1,474
<b>Total—Miscellaneous receipts</b>	<b>1,397</b>	<b>1</b>	<b>1,396</b>	<b>17,278</b>	<b>3</b>	<b>17,275</b>	<b>18,448</b>	<b>6</b>	<b>18,442</b>
<b>Total—Receipts</b>	<b>62,602</b>	<b>2,388</b>	<b>60,213</b>	<b>852,616</b>	<b>90,884</b>	<b>761,733</b>	<b>779,156</b>	<b>88,079</b>	<b>691,078</b>
<b>Total—On-budget</b>	<b>45,933</b>	<b>2,423</b>	<b>43,511</b>	<b>657,467</b>	<b>90,481</b>	<b>566,986</b>	<b>596,371</b>	<b>87,487</b>	<b>508,884</b>
<b>Total—Off-budget</b>	<b>16,669</b>	<b>-34</b>	<b>16,703</b>	<b>195,149</b>	<b>403</b>	<b>194,746</b>	<b>182,785</b>	<b>592</b>	<b>182,194</b>

<sup>1</sup>Includes amounts received for Windfall Profits Tax pursuant to P.L.96-223.  
... No Transactions.  
(\*\*) Less than \$500,000.  
Note: Throughout this statement, details may not add to totals because of rounding.  
Source: Financial Management Service, Department of the Treasury.

Table 5. Outlays of the U.S. Government, August 1987 and Other Periods (in millions)

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
<b>Legislative Branch:</b>									
Senate	\$28	\$1	\$28	\$288	\$7	\$281	\$257	\$7	\$250
House of Representatives	42	(**)	42	451	3	448	439	9	430
Joint items	1		1	78		78	104		104
Congressional Budget Office	1		1	15		15	15		15
Architect of the Capitol	7		7	99		99	87		87
Library of Congress	19		19	349		349	320		320
Government Printing Office:									
Revolving fund (net)	-4		-4	5		5	32		32
General fund appropriations	9		9	83		83	92		92
General Accounting Office	30		30	274		274	268		268
United States Tax Court	1		1	21		21	21		21
Other Legislative Branch agencies	2		2	16		16	16		16
Proprietary receipts from the public		(**)	(**)		4	-4		5	5
Intrabudgetary transactions	-1		-1	-3		-3	-6		6
<b>Total—Legislative Branch</b>	<b>135</b>	<b>1</b>	<b>134</b>	<b>1,676</b>	<b>14</b>	<b>1,662</b>	<b>1,582</b>	<b>21</b>	<b>1,561</b>
<b>The Judiciary:</b>									
Supreme Court of the United States	1		1	15		15	14		14
Courts of appeals, district courts, and other judicial services	122		122	1,002		1,002	919		919
Other	6		6	56		56	48		48
<b>Total—The Judiciary</b>	<b>130</b>		<b>130</b>	<b>1,073</b>		<b>1,073</b>	<b>982</b>		<b>982</b>
<b>Executive Office of the President:</b>									
Compensation of the President and the White House Office	2		2	24		24	22		22
Office of Management and Budget	3		3	35		35	35		35
Other	4		4	43		43	44		44
<b>Total—Executive Office of the President</b>	<b>8</b>		<b>8</b>	<b>102</b>		<b>102</b>	<b>100</b>		<b>100</b>
<b>Funds Appropriated to the President:</b>									
Disaster relief	16		16	197		197	322		322
International security assistance:									
Guarantee reserve fund	140	11	129	805	776	30	875	634	241
Foreign military sales credit	-460	-625	165	3,136		3,136	4,367	666	3,701
Economic support fund	163		163	3,232		3,232	3,957		3,957
Military assistance	127		127	292		292	733		733
Peacekeeping operations	2		2	43		43	39		39
Other	5		5	45		45	49		49
Proprietary receipts from the public		259	-259		626	-626		172	-172
<b>Total—International security assistance</b>	<b>-23</b>	<b>-356</b>	<b>332</b>	<b>7,553</b>	<b>1,402</b>	<b>6,151</b>	<b>10,020</b>	<b>1,472</b>	<b>8,548</b>
International development assistance:									
Multilateral assistance:									
Contributions to international financial institutions:									
International Development Association				387		387	664		664
Inter-American Development Bank				221		221	303		303
Other	48		48	265		265	237		237
International organizations and programs	3		3	255		255	231		231
<b>Total—Multilateral assistance</b>	<b>52</b>		<b>52</b>	<b>1,129</b>		<b>1,129</b>	<b>1,436</b>		<b>1,436</b>
Agency for International Development:									
Functional development assistance program	110		110	1,267		1,267	1,228		1,228
Operating expenses, Agency for International Development	18		18	318		318	335		335
Payment to Foreign Service retirement and disability fund				45		45	43		43
Other	22	2	20	268	29	239	281	27	254
Proprietary receipts from the public		50	-50		705	-705		756	-756
<b>Total—Agency for International Development</b>	<b>151</b>	<b>53</b>	<b>98</b>	<b>1,899</b>	<b>733</b>	<b>1,165</b>	<b>1,888</b>	<b>783</b>	<b>1,105</b>
Trade and Development Program	1		1	15		15	13		13
Peace Corps	14		14	112		112	119		119
Overseas Private Investment Corporation	4	37	-33	50	125	-74	-11	90	-101
Inter-American Foundation	3	2	(**)	26	17	8	25	10	15
African Development Foundation	(**)		(**)	6		6	4		4
<b>Total—International development assistance</b>	<b>225</b>	<b>92</b>	<b>133</b>	<b>3,236</b>	<b>875</b>	<b>2,361</b>	<b>3,474</b>	<b>883</b>	<b>2,591</b>

Table continued on next page.

Table 5. Outlays of the U.S. Government, August 1987 and Other Periods (in millions)—Continued

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
<b>Funds Appropriated to the President:—Continued</b>									
International Monetary Programs .....	-\$208		-\$208	-\$683		-\$683	-\$1,384		\$1,384
Military sales programs:									
Foreign military sales trust fund .....	845		845	9,154		9,154	8,909		8,909
Other .....	38	\$44	-6	235	\$255	-20	176	\$223	47
Proprietary receipts from the public .....		765	-765		7,725	-7,725		9,188	-9,188
Other .....	(**)		(**)	100		100	27		27
<b>Total—Funds Appropriated to the President .....</b>	<b>893</b>	<b>546</b>	<b>348</b>	<b>19,791</b>	<b>10,257</b>	<b>9,534</b>	<b>21,544</b>	<b>11,766</b>	<b>9,778</b>
<b>Department of Agriculture:</b>									
Departmental Administration .....	2		2	85		85	89		89
Agricultural Research Service .....	43		43	480		480	462		462
Cooperative State Research Service .....	26		26	255		255	235		235
Extension Service .....	23		23	291		291	313		313
National Agricultural Statistical Service .....	5		5	54		54	54		54
Economic Research Service .....	4		4	40		40	42		42
Foreign Agricultural Service .....	6		6	74		74	84		84
Foreign Assistance Programs .....	58		58	751		751	896		896
Agricultural Stabilization and Conservation Service .....	28		28	140		140	86		86
Federal Crop Insurance Corporation .....	34	2	31	566	145	421	595	127	468
Commodity Credit Corporation:									
Price support and related programs .....	1,692	639	1,053	27,955	7,637	20,317	29,026	6,063	22,963
National Wool Act Program .....	-5		-5	140		140	121		121
Rural Electrification Administration .....	102	117	-15	2,195	2,006	189	3,356	3,291	65
<b>Farmers Home Administration:</b>									
Public enterprise funds:									
Self-help housing land development fund .....	(**)	(**)	(**)	(**)	(**)	(**)	(**)	(**)	(**)
Rural housing insurance fund .....	593	290	303	5,409	3,211	2,198	6,488	3,555	2,933
Agricultural credit insurance fund .....	241	142	98	5,825	3,322	2,503	9,650	6,481	3,169
Rural development insurance fund .....	164	67	97	2,218	1,394	825	2,342	1,463	879
Rural water and waste disposal grants .....	12		12	142		142	165		165
Salaries and expenses .....	30		30	347		347	321		321
Other .....	5		5	48		48	43	2	41
<b>Total—Farmers Home Administration .....</b>	<b>1,045</b>	<b>500</b>	<b>546</b>	<b>13,990</b>	<b>7,927</b>	<b>6,063</b>	<b>19,010</b>	<b>11,502</b>	<b>7,509</b>
<b>Soil Conservation Service:</b>									
Conservation operations .....	24		24	324		324	324		324
Watershed and flood prevention operations .....	19		19	188		188	231		231
Other .....	5		5	57		57	66		66
Animal and Plant Health Inspection Service .....	24		24	295		295	272		272
<b>Agricultural Marketing Service:</b>									
Funds for strengthening markets, income, and supply .....	12		12	321		321	338		338
Other .....	10		10	105	3	102	153	31	122
Food Safety and Inspection Service .....	29		29	342		342	322		322
<b>Food and Nutrition Service:</b>									
Food stamp program .....	998		998	11,400		11,400	11,433		11,433
Child nutrition programs .....	156		156	3,923		3,923	3,688		3,688
Women, infants and children programs .....	143		143	1,561		1,561	1,485		1,485
Other .....	25		25	257		257	256		256
<b>Total—Food and Nutrition Service .....</b>	<b>1,322</b>		<b>1,322</b>	<b>17,141</b>		<b>17,141</b>	<b>16,861</b>		<b>16,861</b>
<b>Forest Service:</b>									
National Forest system .....	108		108	1,108		1,108	1,147		1,147
Construction .....	25		25	197		197	224		224
Forest research .....	10		10	109		109	104		104
Forest Service permanent appropriations .....	13		13	203		203	320		320
Cooperative work .....	18		18	49		49	4		4
Other .....	12		12	142		142	123		123
<b>Total—Forest Service .....</b>	<b>186</b>		<b>186</b>	<b>1,809</b>		<b>1,809</b>	<b>1,921</b>		<b>1,921</b>
Other .....	19	4	15	168	30	138	146	28	119
Proprietary receipts from the public .....		124	-124		1,158	-1,158		1,055	-1,055
Intrabudgetary transactions .....				(**)		(**)			
<b>Total—Department of Agriculture .....</b>	<b>4,712</b>	<b>1,386</b>	<b>3,325</b>	<b>67,766</b>	<b>18,906</b>	<b>48,860</b>	<b>75,006</b>	<b>22,097</b>	<b>52,908</b>

Table continued on next page.

Table 5. Outlays of the U.S. Government, August 1987 and Other Periods (in millions)—Continued

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
<b>Department of Commerce:</b>									
General Administration .....	\$26	\$8	\$18	\$434	\$75	\$359	\$348	\$75	\$273
Bureau of the Census .....	24		24	205		205	168		168
Economic and Statistical Analysis .....	4		4	58		58	56		56
Economic Development Assistance .....				(**)		(**)	(**)		(**)
Promotion of Industry and Commerce .....	17		17	220		220	228		228
Science and technology:									
National Oceanic and Atmospheric Administration .....	77	1	76	1,060	21	1,039	1,146	15	1,131
Patent and Trademark Office .....	6		6	79		79	75		75
National Bureau of Standards .....	7		7	103		103	117		117
National Telecommunications and Information Administration .....	3		3	31		31	29		29
Total—Science and technology .....	93	1	92	1,273	21	1,252	1,367	15	1,352
Proprietary receipts from the public .....		4	-4		41	-41		77	-77
Intrabudgetary transactions .....	-1		-1	-6		-6	-75		-75
Total—Department of Commerce .....	163	12	151	2,184	137	2,047	2,092	167	1,926
<b>Department of Defense—Military:</b>									
Military personnel:									
Department of the Army .....	2,422		2,422	25,952		25,952	25,338		25,338
Department of the Navy .....	2,111		2,111	22,750		22,750	21,604		21,604
Department of the Air Force .....	1,815		1,815	19,454		19,454	18,634		18,634
Total—Military personnel .....	6,347		6,347	68,156		68,156	65,576		65,576
Operation and Maintenance:									
Department of the Army .....	2,078		2,078	20,116		20,116	19,027		19,027
Department of the Navy .....	2,164		2,164	22,597		22,597	22,517		22,517
Department of the Air Force .....	1,940		1,940	18,998		18,998	19,365		19,365
Defense agencies .....	769		769	7,733		7,733	7,245		7,245
Total—Operation and Maintenance .....	6,951		6,951	69,444		69,444	68,154		68,154
Procurement:									
Department of the Army .....	1,107		1,107	14,318		14,318	13,576		13,576
Department of the Navy .....	2,631		2,631	26,636		26,636	25,249		25,249
Department of the Air Force .....	2,997		2,997	30,749		30,749	29,809		29,809
Defense agencies .....	146		146	1,697		1,697	915		915
Total—Procurement .....	6,881		6,881	73,400		73,400	69,549		69,549
Research, Development, Test, and Evaluation:									
Department of the Army .....	346		346	4,145		4,145	3,613		3,613
Department of the Navy .....	780		780	8,315		8,315	8,601		8,601
Department of the Air Force .....	965		965	12,219		12,219	12,213		12,213
Defense agencies .....	676		676	5,817		5,817	4,648		4,648
Total—Research, Development, Test, and Evaluation .....	2,768		2,768	30,496		30,496	29,076		29,076
Military Construction:									
Department of the Army .....	143		143	1,737		1,737	1,375		1,375
Department of the Navy .....	159		159	1,446		1,446	1,253		1,253
Department of the Air Force .....	166		166	1,586		1,586	1,523		1,523
Defense agencies .....	79		79	488		488	418		418
Total—Military construction .....	548		548	5,258		5,258	4,568		4,568
Family housing .....	285		285	2,627		2,627	2,536	(**)	2,535
Revolving and Management Funds:									
Public Enterprise Funds .....	(**)	(**)	(**)	11	2	9	2	2	(**)
Intragovernmental Funds:									
Department of the Army .....	86		86	480		480	852		852
Department of the Navy .....	-194	-37	-157	1,829	9	1,820	880	133	748
Department of the Air Force .....	-49		-49	387		387	775		775
Defense agencies .....	-39		-39	770		770	503		503
Other .....	30	29	1	323	295	29	325	274	51
Proprietary receipts from the public .....		-77	77		677	-677		400	-400
Intrabudgetary transactions .....	8		8	339		339	360		360
Total—Department of Defense—Military .....	23,621	-85	23,707	253,521	983	252,538	243,157	809	242,348

Table continued on next page.

Table 5. Outlays of the U.S. Government, August 1987 and Other Periods (in millions)—Continued

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
<b>Department of Defense—Civil</b>									
Corps of Engineers:									
General investigations	\$12		\$12	\$113		\$113	\$118		\$118
Construction, general	70		70	847		847	797		797
Operation and maintenance, general	139		139	1,178		1,178	1,157		1,157
Flood control and coastal emergencies	28		28	252		252	312		312
Other	12		12	175		175	171		171
Proprietary receipts from the public		\$3	-3		\$65	-65		\$45	-45
<b>Total—Corps of Engineers</b>	<b>261</b>	<b>3</b>	<b>257</b>	<b>2,566</b>	<b>65</b>	<b>2,501</b>	<b>2,555</b>	<b>45</b>	<b>2,510</b>
Military retirement fund:									
Payments to military retirement fund				10,524		10,524	10,500		10,500
Military retirement fund	1,520		1,520	16,556		16,556	16,129		16,129
Intrabudgetary transactions				-10,524		-10,524	-10,500		-10,500
Other	-12		-12	-135	(**)	-135	-143	-3	-140
Proprietary receipts from the public		(**)	(**)		5	-5		6	-6
<b>Total—Department of Defense—Civil</b>	<b>1,769</b>	<b>4</b>	<b>1,766</b>	<b>18,988</b>	<b>71</b>	<b>18,917</b>	<b>18,542</b>	<b>48</b>	<b>18,494</b>
<b>Department of Education:</b>									
Office of Elementary and Secondary Education:									
Compensatory education for the disadvantaged	166		166	2,935		2,935	3,221		3,221
Impact aid	12		12	643		643	660		660
Special Programs	1-107		-107	523		523	150		150
Indian Education	2		2	18		18	60		60
<b>Total—Office of Elementary and Secondary Education</b>	<b>74</b>		<b>74</b>	<b>4,119</b>		<b>4,119</b>	<b>4,091</b>		<b>4,091</b>
Office of Bilingual Education and Minority Languages Affairs									
Affairs	14		14	114		114	95		95
Office of Special Education and Rehabilitative Services:									
Education for the handicapped	320		320	1,338		1,338	1,422		1,422
Rehabilitation services and handicapped research	87		87	1,292		1,292	1,215		1,215
Payments to institutions for the handicapped	16		16	109		109	73		73
Office of Vocational and Adult Education	81		81	1,280		1,280	962		962
Office of Postsecondary Education:									
College housing loans	9	2	7	65	562	-497	81	150	-69
Student financial assistance	462		462	4,467		4,467	4,960		4,960
Guaranteed student loans	408		408	2,452		2,452	3,067		3,067
Higher education	53		53	335		335	15		15
Howard University	1-13		-13	169		169	115		115
Higher education facilities loans and insurance	(**)		(**)	-76		-76	3		3
<b>Total—Office of Postsecondary Education</b>	<b>918</b>	<b>2</b>	<b>917</b>	<b>7,412</b>	<b>562</b>	<b>6,850</b>	<b>8,240</b>	<b>150</b>	<b>8,090</b>
Office of Educational Research and Improvement	10		10	185		185	-8		-8
Departmental Management	26		26	268		268	242		242
Proprietary receipts from the public		6	-6		68	-68		61	-61
<b>Total—Department of Education</b>	<b>1,545</b>	<b>8</b>	<b>1,538</b>	<b>16,117</b>	<b>631</b>	<b>15,486</b>	<b>16,334</b>	<b>210</b>	<b>16,123</b>
<b>Department of Energy:</b>									
Atomic energy defense activities									
Energy programs:	646		646	6,798		6,798	6,807		6,807
General science and research activities	61		61	630		630	617		617
Energy supply, R and D activities	148		148	1,824		1,824	1,886		1,886
Uranium supply and enrichment activities	97		97	962		962	1,068		1,068
Fossil energy research and development	25		25	289		289	306		306
Naval petroleum and oil shale reserves	13		13	134		134	147		147
Energy conservation	26		26	235		235	442		442
Strategic petroleum reserve	81		81	729		729	549		549
Federal Energy Regulatory Commission	7		7	87		87	88		88
Alternative Fuels Production	(**)		(**)	1		1	71		71
Nuclear waste disposal fund	37		37	403		403	352		352
Other	21		21	236		236	227		227
<b>Total—Energy Programs</b>	<b>517</b>		<b>517</b>	<b>5,530</b>		<b>5,530</b>	<b>5,753</b>		<b>5,753</b>
Power Marketing Administration	70	68	2	1,093	1,033	60	1,131	1,069	62
Departmental Administration	18		18	350		350	351		351
Proprietary receipts from the public		309	-309		2,736	-2,736		2,563	-2,563
Intrabudgetary transactions	-2		-2	-88		-88	-61		-61
<b>Total—Department of Energy</b>	<b>1,249</b>	<b>377</b>	<b>872</b>	<b>13,684</b>	<b>3,769</b>	<b>9,914</b>	<b>13,981</b>	<b>3,632</b>	<b>10,349</b>

Table continued on next page.

Table 5. Outlays of the U.S. Government, August 1987 and Other Periods (in millions)—Continued

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
<b>Department of Health and Human Services Except Social Security:</b>									
Public Health Service:									
Food and Drug Administration	\$41	(**)	\$41	\$386	\$2	\$383	\$388	\$3	\$386
Health Resources and Services Administration:									
Public enterprise funds:									
Medical facilities guaranteed and loan fund		-\$6	6	-6	-6		-14	1	-15
Other	-1	6	-7	19	6	13	27		27
Health resources and services	126		126	1,355		1,355	1,379		1,379
Indian health and facilities	70		70	796		796	799		799
Centers for Disease Control	48		48	412		412	399		399
National Institutes of Health:									
Cancer Research	94		94	1,147		1,147	1,097		1,097
Heart, Lung, and Blood Research	56		56	750		750	792		792
National Institute of Diabetes, and Digestive and Kidney Diseases	36		36	432		432	515		515
Neurological and Communicative Disorders and Stroke	30		30	397		397	380		380
Allergy and Infectious Diseases	29		29	361		361	335		335
General Medical Sciences	38		38	428		428	445		445
Child Health and Human Development	24		24	294		294	285		285
Other research institutes	44		44	602		602	551		551
Research resources	24		24	264		264	278		278
Other	32		32	106		106	86		86
Total—National Institutes of Health	407		407	4,782		4,782	4,764		4,764
Alcohol, Drug Abuse, and Mental Health Administration	93		93	1,075		1,075	911		911
Office of Assistant Secretary for Health	20		20	189		189	180		180
Total—Public Health Service	804	(**)	803	9,007	2	9,005	8,834	3	8,831
Health Care Financing Administration:									
Grants to States for Medicaid	2,303		2,303	25,214		25,214	22,907		22,907
Payments to health care trust funds	1,771		1,771	19,626		19,626	16,805		16,805
Program management	23		23	98		98	80		80
Other	-19	-19	(**)	-27	-18	-9	-8	4	-12
Federal hospital insurance trust fund:									
Benefit payments	3,802		3,802	45,904		45,904	44,864		44,864
Administrative expenses and construction	65		65	801		801	615		615
Interest on normalized tax transfers									
Total—FHI trust fund	3,867		3,867	46,705		46,705	45,479		45,479
Federal supplementary medical ins. trust fund:									
Benefit payments	2,381		2,381	27,335		27,335	22,826		22,826
Administrative expenses and construction	78		78	822		822	965		965
Total—FSMI trust fund	2,459		2,459	28,157		28,157	23,791		23,791
Total—Health Care Financing Administration	10,405	-19	10,424	119,773	-18	119,791	109,053	4	109,049
Social Security Administration:									
Payments to social security trust funds	1-54		-54	5,391		5,391	8,781		8,781
Special benefits for disabled coal miners	79		79	878		878	913		913
Supplemental security income program	129		129	10,002		10,002	10,374		10,374
Total—Social Security Administration	154		154	16,271		16,271	20,068		20,068
Family Support Administration:									
Program Administration	5		5	49		49			
Family Support Payments to States	768		768	9,714		9,714	9,274		9,274
Low Income Home Energy Assistance	35		35	1,794		1,794	1,989		1,989
Refugee and Entrant Assistance	23		23	372		372	360		360
Community Services	33		33	334		334	333		333
Work Incentives	25		25	141		141	146		146
Total—Family Support Administration	888		888	12,404		12,404	12,102		12,102
Human Development Services:									
Social services block grants	294		294	2,534		2,534	2,507		2,507
Human development services	130		130	1,742		1,742	1,747		1,747
Family social services	125		125	821		821	760		760
Other									
Total—Human Development Services	549		549	5,098		5,098	5,015		5,015
Departmental management	43		43	132		132	182		182
Proprietary receipts from the public		561	-561		5,977	-5,977		5,279	-5,279
Intrabudgetary transactions:									
Payments for health insurance for the aged:									
Federal hospital insurance trust fund									
Federal supplementary medical insurance trust fund	-1,771		-1,771	-18,680		-18,680	-16,597		-16,597
Payments for tax and other credits:									
Federal hospital insurance trust fund				-946		-946	-209		-209
Other							-383		-383
Total—Department of Health and Human Services, Except Social Security	11,072	543	10,529	143,060	5,961	137,099	138,066	5,286	132,780

Table continued on next page.

Table 5. Outlays of the U.S. Government, August 1987 and Other Periods (in millions)—Continued

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
<b>Department of Health and Human Services, Social Security:</b>									
Federal old-age and survivors insurance trust fund:									
Benefit payments	\$15,345		\$15,345	\$166,720		\$166,720	\$159,581		\$159,581
Administrative expenses and construction	98		98	1,479		1,479	1,493		1,493
Payment to railroad retirement account				2,557		2,557	2,585		2,585
Interest expense on interfund borrowings							542		542
Interest on normalized tax transfers				625		625	471		471
<b>Total—FOASI trust fund</b>	<b>15,443</b>		<b>15,443</b>	<b>171,382</b>		<b>171,382</b>	<b>164,673</b>		<b>164,673</b>
Federal disability insurance trust fund:									
Benefit payments	1,668		1,668	18,732		18,732	17,872		17,872
Administrative expenses and construction	53		53	618		618	549		549
Payment to railroad retirement account				57		57	68		68
Interest on normalized tax transfers				60		60	45		45
<b>Total—FDI trust fund</b>	<b>1,721</b>		<b>1,721</b>	<b>19,467</b>		<b>19,467</b>	<b>18,534</b>		<b>18,534</b>
Proprietary receipts from the public		(**)	(**)		\$33	-33		(**)	(**)
Intrabudgetary transactions <sup>2</sup>	155		55	-5,391		-5,391	-8,940		-8,940
<b>Total—Department of Health and Human Services, Social Security</b>	<b>17,219</b>	<b>(**)</b>	<b>17,219</b>	<b>185,459</b>	<b>33</b>	<b>185,425</b>	<b>174,266</b>	<b>(**)</b>	<b>174,266</b>
<b>Department of Housing and Urban Development:</b>									
Housing Programs:									
Public enterprise funds:									
Federal Housing Administration fund	488	\$523	-35	5,232	5,763	-530	3,186	\$4,743	-1,557
Housing for the elderly or handicapped fund	23	44	-21	891	479	412	954	426	528
Other	3	5	-2	86	59	26	24	54	-30
Rent supplement payments	4		4	44		44	43		43
Homeownership assistance	9		9	159		159	207		207
Rental housing assistance	21		21	583		583	564		564
Low-rent public housing	7		7	739		739	1,693		1,693
Public Housing Assistance				(**)		(**)			
College housing grants	1		1	19		19	19		19
Lower income housing assistance	545		545	7,411		7,411	7,017		7,017
Other	9		9	15		15	63		63
<b>Total—Housing Programs</b>	<b>1,110</b>	<b>572</b>	<b>538</b>	<b>15,179</b>	<b>6,301</b>	<b>8,878</b>	<b>13,770</b>	<b>5,222</b>	<b>8,547</b>
Public and Indian Housing:									
Payments for operation of low-income housing projects	103		103	1,174		1,174	1,087		1,087
Low-rent housing—loans and other expenses	108	6	102	1,369	107	1,262	998	118	880
<b>Total—Public and Indian Housing</b>	<b>211</b>	<b>6</b>	<b>205</b>	<b>2,543</b>	<b>107</b>	<b>2,435</b>	<b>2,085</b>	<b>118</b>	<b>1,967</b>
Government National Mortgage Association:									
Management and liquidating functions fund	9	17	-7	121	506	-385	299	1,066	-767
Guarantees of mortgage-backed securities	37	39	-2	176	392	-216	23	296	-273
Participation sales fund	31		31	59		59	-56		-56
<b>Total—Government National Mortgage Association</b>	<b>77</b>	<b>56</b>	<b>21</b>	<b>356</b>	<b>898</b>	<b>-542</b>	<b>266</b>	<b>1,361</b>	<b>-1,095</b>
Community Planning and Development:									
Public enterprise fund	6	12	-7	68	148	-80	90	122	-33
Community Development Grants	235	-26	261	2,741	(**)	2,741	3,133	60	3,074
Urban development grants	14		14	331		331	431		431
Other	10		10	104		104	78		78
<b>Total—Community Planning and Development</b>	<b>264</b>	<b>-14</b>	<b>278</b>	<b>3,244</b>	<b>148</b>	<b>3,095</b>	<b>3,732</b>	<b>182</b>	<b>3,550</b>
Management and administration	10		10	277		277	289		289
Other	2		2	34		34	48		48
<b>Total—Department of Housing and Urban Development</b>	<b>1,674</b>	<b>620</b>	<b>1,054</b>	<b>21,632</b>	<b>7,455</b>	<b>14,177</b>	<b>20,190</b>	<b>6,884</b>	<b>13,306</b>

Table continued on next page.

Table 5. Outlays of the U.S. Government, August 1987 and Other Periods (in millions)—Continued

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
<b>Department of the Interior:</b>									
Land and minerals management:									
Bureau of Land Management:									
Management of lands and resources	\$46		\$46	\$404		\$404	\$394		\$394
Payments in lieu of taxes	(**)		(**)	(**)		(**)	(**)		(**)
Other	9		9	157		157	93		93
Minerals Management Service	47		47	498		498	547		547
Office of Surface Mining Reclamation and Enforcement	26		26	293		293	289		289
<b>Total—Land and minerals management</b>	<b>128</b>		<b>128</b>	<b>1,352</b>		<b>1,352</b>	<b>1,324</b>		<b>1,324</b>
Water and science:									
Bureau of Reclamation:									
Construction program	44	\$19	26	668	\$71	597	760	\$80	680
Operation and maintenance	10		10	119		119	134		134
Other	20		20	170		170	140		140
Geological Survey	42		42	375		375	393		393
Bureau of Mines	13	1	12	139	18	121	137	24	113
<b>Total—Water and science</b>	<b>129</b>	<b>20</b>	<b>109</b>	<b>1,471</b>	<b>89</b>	<b>1,382</b>	<b>1,564</b>	<b>105</b>	<b>1,460</b>
Fish and wildlife and parks:									
United States Fish and Wildlife Service									
	41		41	540		540	548		548
National Park Service	84		84	878		878	858		858
<b>Total—Fish and wildlife and parks</b>	<b>124</b>		<b>124</b>	<b>1,418</b>		<b>1,418</b>	<b>1,407</b>		<b>1,407</b>
Bureau of Indian Affairs:									
Operation of Indian programs	71		71	849		849	795		795
Construction	14		14	82		82	106		106
Indian tribal funds	31		31	292		292	294		294
Other	6	1	5	63	10	53	58	8	49
<b>Total—Bureau of Indian Affairs</b>	<b>93</b>	<b>1</b>	<b>92</b>	<b>1,287</b>	<b>10</b>	<b>1,277</b>	<b>1,252</b>	<b>8</b>	<b>1,244</b>
Territorial and International Affairs	7	-1	8	387		387	178	1	177
Departmental offices	2		2	72		72	97		97
Proprietary receipts from the public:									
Receipts from oil and gas leases, national petroleum reserve in Alaska									
					1	-1		1	-1
Other		139	-139		1,348	-1,348		1,517	-1,517
Intrabudgetary transactions	(**)		(**)	-34		-34	-7		-7
<b>Total—Department of the Interior</b>	<b>483</b>	<b>159</b>	<b>324</b>	<b>5,952</b>	<b>1,447</b>	<b>4,506</b>	<b>5,815</b>	<b>1,632</b>	<b>4,183</b>
<b>Department of Justice:</b>									
Legal activities	78		78	752		752	713		713
Federal Bureau of Investigation	96		96	1,121		1,121	1,100		1,100
Drug Enforcement Administration	34		34	387		387	309		309
Immigration and Naturalization Service	51		51	621		621	537		537
Federal Prison System	63	4	60	698	37	661	609	31	578
Office of Justice Programs	20		20	219	(**)	219	153	(**)	153
Other	-3		-3	78		78	79		79
<b>Total—Department of Justice</b>	<b>339</b>	<b>4</b>	<b>335</b>	<b>3,875</b>	<b>37</b>	<b>3,838</b>	<b>3,500</b>	<b>31</b>	<b>3,469</b>
<b>Department of Labor:</b>									
Employment and Training Administration:									
Training and employment services	411		411	3,221		3,221	3,394		3,394
Community service employment for older Americans	24		24	331		331	261		261
Federal unemployment benefits and allowances	14		14	91		91	-1		-1
State unemployment insurance and employment service operation	13		13	40		40	40		40
Advances to the unemployment trust fund and other funds	6		6	146		146	163		163
Other	5		5	58		58	59		59

Table continued on next page.

Table 5. Outlays of the U.S. Government, August 1987 and Other Periods (in millions)—Continued

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
<b>Department of Labor:—Continued</b>									
Employment and Training Administration:—Continued									
Unemployment trust fund:									
Federal-State unemployment insurance:									
State unemployment benefits	\$1,065		\$1,065	\$14,354		\$14,354	\$14,802		\$14,802
State administrative expenses	185		185	2,116		2,116	2,165		2,165
Federal administrative expenses	29		29	91		91	122		122
Veterans employment and training	11		11	121		121	110		110
Repayment of advances from the general fund				803		803	944		944
Railroad unemployment benefits	8		8	154		154	171		171
Other	1		1	20		20	29		29
<b>Total—Unemployment trust fund</b>	<b>1,298</b>		<b>1,298</b>	<b>17,659</b>		<b>17,659</b>	<b>18,343</b>		<b>18,343</b>
<b>Total—Employment and Training Administration</b>	<b>1,771</b>		<b>1,771</b>	<b>21,546</b>		<b>21,546</b>	<b>22,258</b>		<b>22,258</b>
Labor-Management Services	4		4	52		52	50		50
Pension Benefit Guaranty Corporation	36	\$33	4	479	\$376	103	220	\$335	-116
Employment Standards Administration:									
Salaries and Expenses	16		16	161		161	166		166
Special benefits	150		150	117		117	191		191
Black lung disability trust fund	53		53	586		586	561		561
Special workers compensation expenses	6		6	64		64	60		60
Occupational safety and health administration	19		19	195		195	192		192
Mine safety and health administration	12		12	135		135	134		134
Bureau of Labor Statistics	12		12	150		150	134		134
Departmental management	11		11	124		124	128		128
Proprietary receipts from the public		(**)	(**)		2	-2		12	-12
Intrabudgetary transactions	-44		-44	-1,120		-1,120	-1,245		-1,245
<b>Total—Department of Labor</b>	<b>2,046</b>	<b>33</b>	<b>2,013</b>	<b>22,490</b>	<b>378</b>	<b>22,112</b>	<b>22,848</b>	<b>347</b>	<b>22,500</b>
<b>Department of State:</b>									
Administration of Foreign Affairs:									
Salaries and expenses	130		130	1,408		1,408	1,289		1,289
Acquisition and maintenance of buildings abroad	22		22	232		232	220		220
Payment to Foreign Service retirement and disability fund				127		127	118		118
Foreign Service retirement and disability fund	23		23	239		239	223		223
Other	4		4	34		34	27		27
<b>Total—Administration of Foreign Affairs</b>	<b>179</b>		<b>179</b>	<b>2,041</b>		<b>2,041</b>	<b>1,877</b>		<b>1,877</b>
International Organizations and Conferences	9		9	302		302	500		500
International Commissions	2		2	22		22	24		24
Migration and Refugee Assistance	23		23	296		296	300		300
International Narcotics Control	5		5	52		52	52		52
Other	2		2	38		38	40		40
Proprietary receipts from the public		11	-11		12	-12		4	-4
Intrabudgetary transactions	(**)		(**)	-174		-174	-163		-163
<b>Total—Department of State</b>	<b>219</b>	<b>11</b>	<b>208</b>	<b>2,577</b>	<b>12</b>	<b>2,565</b>	<b>2,630</b>	<b>4</b>	<b>2,626</b>
<b>Department of Transportation:</b>									
Federal Highway Administration:									
Highway trust fund:									
Federal-aid highways	1,410		1,410	11,247		11,247	12,153		12,153
Other	8		8	43	22	20	55	3	53
Other programs	8		8	89		89	158		158
<b>Total—Federal Highway Administration</b>	<b>1,425</b>		<b>1,425</b>	<b>11,379</b>	<b>22</b>	<b>11,356</b>	<b>12,366</b>	<b>3</b>	<b>12,364</b>
National Highway Traffic Safety Administration	19		19	193		193	193		193

Table continued on next page.

Table 5. Outlays of the U.S. Government, August 1987 and Other Periods (in millions)—Continued

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
<b>Department of Transportation:—Continued</b>									
Federal Railroad Administration:									
Grants to National Railroad Passenger Corporation .....		(**)	(**)	\$599	-\$6	\$605	\$681	\$107	\$574
Other .....	\$11	\$1	\$11	168	1	167	203	2	202
Total—Federal Railroad Administration .....	11	1	10	768	-5	772	884	109	775
Urban Mass Transportation Administration:									
Formula grants .....	151		151	1,705		1,705	1,528		1,528
Discretionary grants .....	40		40	554		554	602		602
Other .....	58		58	755		755	960		960
Federal Aviation Administration:									
Operations .....	202		202	2,044		2,044	2,049		2,049
Other .....	3		3	70	(**)	70	94	(**)	94
Airport and airway trust fund:									
Grants-in-aid for airports .....	89		89	797		797	769		769
Facilities and equipment .....	39		39	734		734	666		666
Research, engineering and development .....	6		6	145		145	265		265
Operations .....	44		44	602		602	420		420
Total—Airport and airway trust fund .....	177		177	2,278		2,278	2,120		2,120
Total—Federal Aviation Administration .....	383		383	4,392	(**)	4,392	4,263	(**)	4,263
Coast Guard:									
Operating expenses .....	163		163	1,582		1,582	1,464		1,464
Acquisition, construction, and improvements .....	22		22	370		370	382		382
Retired pay .....	29		29	317		317	308		308
Other .....	16	(**)	15	124	4	120	126	4	122
Total—Coast Guard .....	229	(**)	229	2,393	4	2,389	2,281	4	2,277
Maritime Administration:									
Public enterprise funds .....	36	45	-9	752	239	513	1,415	346	1,069
Operating-differential subsidies .....	22		22	218		218	267		267
Other .....	6		6	95		95	77		77
Other .....	10	1	9	111	12	99	158	12	145
Proprietary receipts from the public .....		(**)	(**)		54	-54		66	-66
Intrabudgetary transactions .....	-2		-2	-8		-8	-7		-7
Total—Department of Transportation .....	2,388	47	2,341	23,306	327	22,979	24,988	539	24,449
<b>Department of the Treasury:</b>									
Departmental Offices .....	-134		-134	-1,304		-1,304	-625		-625
Office of Revenue Sharing:									
Salaries and expenses .....	-1		-1	4		4	6		6
General Revenue Sharing .....	(**)		(**)	76		76	4,384		4,384
Federal Law Enforcement Training Center .....	1		1	17		17	15		15
Financial Management Service:									
Salaries and expenses .....	24		24	212		212	222		222
Claims, Judgements, and Relief Acts .....	17		17	337		337	251		251
Energy Security Reserve .....	5		5	45		45	28		28
Other .....	74		74	270		270	633		633
Total—Financial Management Service .....	120		120	864		864	1,133		1,133
Federal Financing Bank:									
Oregon Veterans Housing .....								60	-60
Other .....	862	1,024	-161	12,218	12,527	-309	13,228	13,328	-100
Bureau of Alcohol, Tobacco and Firearms .....	18		18	164		164	154		154
United States Customs Service .....	82		82	941		941	709		709
Bureau of Engraving and Printing .....	-4		-4	-36		-36	-33		-33
United States Mint .....	6		6	93		93	167		167
Bureau of the Public Debt .....	17		17	178		178	174		174

Table continued on next page.

Table 5. Outlays of the U.S. Government, August 1987 and Other Periods (in millions)—Continued

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
<b>Department of the Treasury:—Continued</b>									
Internal Revenue Service:									
Salaries and expenses	\$2		\$2	\$77		\$77	\$80		\$80
Processing tax returns	102		102	1,258		1,258	1,123		1,123
Examinations and appeals	113		113	1,447		1,447	1,279		1,279
Investigation, collection and taxpayer service	94		94	1,070		1,070	1,001		1,001
Payment where credit exceeds liability for tax	1		1	1,404		1,404	1,399		1,399
Refunding internal revenue collections, interest	294		294	1,806		1,806	1,685		1,685
Internal revenue collections for Puerto Rico	22		22	213		213	182		182
Other	1	(**)	(**)	4	\$4	(**)	3	\$2	(**)
<b>Total—Internal Revenue Service</b>	<b>630</b>	<b>(**)</b>	<b>629</b>	<b>7,279</b>	<b>4</b>	<b>7,275</b>	<b>6,752</b>	<b>2</b>	<b>6,750</b>
United States Secret Service	23		23	287		287	272		272
Comptroller of the Currency	17	\$5	12	170	205	-34	190	214	-24
Interest on the public debt:									
Public issues (accrual basis)	13,321		13,321	143,792		143,792	143,601		143,601
Special issues (cash basis)	1,045		1,045	37,717		37,717	33,293		33,293
<b>Total—Interest on the public debt</b>	<b>14,366</b>		<b>14,366</b>	<b>181,509</b>		<b>181,509</b>	<b>176,893</b>		<b>176,893</b>
Proprietary receipts from the public		237	-237		2,617	-2,617		2,462	-2,462
Receipts from off-budget Federal entities				-685		-685	-516		-516
Intrabudgetary transactions	-873		-873	-17,222		-17,222	-17,776		-17,776
<b>Total—Department of the Treasury</b>	<b>15,131</b>	<b>1,266</b>	<b>13,866</b>	<b>184,554</b>	<b>15,352</b>	<b>169,202</b>	<b>185,126</b>	<b>16,065</b>	<b>169,060</b>
<b>Environmental Protection Agency:</b>									
Salaries and expenses	47		47	629		629	607		607
Research and development	16		16	188		188	175		175
Abatement, control, and compliance	44		44	521		521	436		436
Construction grants	224		224	2,668		2,668	2,843		2,843
Hazardous substance superfund	59		59	470		470	429		429
Other	(**)	(**)	1	656	1	655	155	1	155
Proprietary receipts from the public		4	-4		19	-19		15	-15
Intrabudgetary transactions	(**)		(**)	-651		-651	-150		-150
<b>Total—Environmental Protection Agency</b>	<b>390</b>	<b>4</b>	<b>386</b>	<b>4,482</b>	<b>19</b>	<b>4,463</b>	<b>4,496</b>	<b>16</b>	<b>4,480</b>
<b>General Services Administration:</b>									
Real property activities	168	-7	175	-246	-1	-246	-105	3	-108
Personal property activities	-34		-34	132		132	287		287
Information Resources Management Service	26		26	-66		-66	-40		-40
Federal Property Resources Activities	3		3	-11		-11	-149		-149
General activities	10		10	117		117	121		121
Proprietary receipts from the public		8	-8		65	-65		63	-63
Other		31	-31		25	-25		-52	52
<b>Total—General Services Administration</b>	<b>173</b>	<b>32</b>	<b>141</b>	<b>-74</b>	<b>89</b>	<b>-163</b>	<b>113</b>	<b>14</b>	<b>99</b>
<b>National Aeronautics and Space Administration:</b>									
Research and development	245		245	2,166		2,166	2,272		2,272
Space flight, control, and data communications	209	-79	288	3,222	-79	3,301	3,002		3,002
Construction of facilities	11		11	134		134	163		163
Research and program management	101		101	1,293		1,293	1,239		1,239
Other							(**)		(**)
<b>Total—National Aeronautics and Space Administration</b>	<b>566</b>	<b>-79</b>	<b>645</b>	<b>6,815</b>	<b>-79</b>	<b>6,894</b>	<b>6,675</b>		<b>6,675</b>
<b>Office of Personnel Management:</b>									
Government payment for annuitants, employees health benefits	143		143	1,459		1,459	759		759
Payment to civil service retirement and disability fund	(**)		(**)	1		1	1		1
Civil service retirement and disability fund	2,223		2,223	23,504		23,504	21,955		21,955
Employees health benefits fund	679	594	84	6,664	6,485	179	6,716	7,003	-287
Employees life insurance fund	88	238	-150	903	1,563	-660	842	1,607	-765
Retired employees health benefits fund	1	1	1	12	10	2	10	10	(**)
Other	18		18	106		106	117		117
Intrabudgetary transactions:									
Civil service retirement and disability fund:									
General fund contributions	(**)		(**)	-1		-1	-1		-1
Other	-3		-3	-30		-30	-31		-31
<b>Total—Office of Personnel Management</b>	<b>3,150</b>	<b>833</b>	<b>2,316</b>	<b>32,617</b>	<b>8,058</b>	<b>24,559</b>	<b>30,369</b>	<b>8,620</b>	<b>21,749</b>

Table continued on next page.

Table 5. Outlays of the U.S. Government, August 1987 and Other Periods (in millions)—Continued

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
<b>Small Business Administration:</b>									
Public enterprise funds:									
Business loan and investment fund .....	\$71	\$82	-\$11	\$1,304	\$1,293	\$11	\$1,355	\$1,011	\$344
Disaster loan fund .....	11	50	-40	357	682	-324	527	676	-149
Other .....	2	2	(**)	30	13	17	31	14	17
Other .....	24	.....	24	260	.....	260	266	.....	266
<b>Total—Small Business Administration .....</b>	<b>108</b>	<b>134</b>	<b>-26</b>	<b>1,951</b>	<b>1,987</b>	<b>-36</b>	<b>2,178</b>	<b>1,701</b>	<b>477</b>
<b>Veterans Administration:</b>									
Public enterprise funds:									
Loan guaranty revolving fund .....	244	91	153	2,124	1,740	384	1,698	1,444	254
Direct loan revolving fund .....	1	4	-2	16	46	-30	28	53	-25
Other .....	23	31	-8	421	461	-40	452	424	27
Compensation and pensions .....	68	.....	68	13,248	.....	13,248	14,363	.....	14,363
Readjustment benefits .....	21	.....	21	768	.....	768	937	.....	937
Medical care .....	756	.....	756	8,689	.....	8,689	8,366	.....	8,366
Medical and prosthetic research .....	17	.....	17	178	.....	178	167	.....	167
General operating expenses .....	57	.....	57	690	.....	690	689	.....	689
Construction projects .....	39	.....	39	484	.....	484	489	.....	489
Post-Vietnam era veterans education account .....	11	.....	11	265	.....	265	214	.....	214
Insurance funds:									
National service life .....	83	.....	83	953	.....	953	960	.....	960
United States government life .....	3	.....	3	37	.....	37	42	.....	42
Veterans special life .....	6	4	2	71	150	-80	66	139	-73
Other .....	4	.....	4	71	.....	71	115	.....	115
Proprietary receipts from the public:									
National service life .....	.....	36	-36	.....	404	-404	.....	407	-407
United States government life .....	.....	(**)	(**)	.....	(**)	(**)	.....	(**)	(**)
Other .....	.....	33	-33	.....	352	-352	.....	293	-293
Intrabudgetary transactions .....	-2	.....	-2	-87	.....	-87	-111	.....	-111
<b>Total—Veterans Administration .....</b>	<b>1,332</b>	<b>199</b>	<b>1,133</b>	<b>27,928</b>	<b>3,153</b>	<b>24,774</b>	<b>28,474</b>	<b>2,760</b>	<b>25,714</b>
<b>Independent agencies:</b>									
Action .....	11	.....	11	139	.....	139	143	.....	143
Board for International Broadcasting .....	15	.....	15	149	.....	149	125	.....	125
Corporation for Public Broadcasting .....	.....	.....	.....	200	.....	200	160	.....	160
District of Columbia:									
Federal payment .....	.....	.....	.....	560	.....	560	530	.....	530
Proprietary receipts from the public .....	.....	.....	.....	.....	293	-293	.....	564	-564
Equal Employment Opportunity Commission .....	15	.....	15	147	.....	147	149	.....	149
Export-Import Bank of the United States .....	84	494	-410	2,135	4,325	-2,191	2,357	3,804	-1,447
Federal Communications Commission .....	6	1	5	81	7	74	85	.....	85
Federal Deposit Insurance Corporation .....	397	1,266	-868	48,279	9,780	-1,501	48,562	8,148	413
Federal Emergency Management Agency:									
Public Enterprise Funds .....	11	36	-25	184	365	-181	425	255	170
Salaries and expenses .....	12	.....	12	113	.....	113	111	.....	111
Emergency management and planning assistance .....	27	.....	27	272	.....	272	258	.....	258
Emergency food distribution and shelter program .....	8	.....	8	109	.....	109	89	.....	89
Federal Home Loan Bank Board:									
Public enterprise funds:									
Federal Home Loan Bank Board revolving fund .....	4	4	(**)	36	47	-11	41	41	(**)
Federal Savings and Loan Insurance Corp. fund .....	205	145	60	6,117	2,093	4,024	3,315	2,486	829
Federal Trade Commission .....	7	.....	7	62	.....	62	57	.....	57
Federal Retirement Thrift Investment Board .....	(**)	91	-91	3	312	-309	.....	.....	.....
Intragovernmental agencies:									
Appalachian Regional Commission .....	13	(**)	13	136	2	134	142	2	140
Washington Metropolitan Area Transit Authority .....	.....	.....	.....	52	.....	52	56	.....	56
Other .....	(**)	.....	(**)	2	.....	2	3	.....	3
Legal Services Corporation .....	27	.....	27	283	.....	283	280	.....	280
National Archives and Record Administration .....	7	.....	7	90	.....	90	91	.....	91
National Credit Union Administration:									
Central liquidity facility .....	56	53	3	243	247	-3	221	317	-96
Other .....	-4	4	-8	48	211	-163	7	241	-233

Table continued on next page.

Table 5. Outlays of the U.S. Government, August 1987 and Other Periods (in millions)—Continued

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
<b>Independent agencies:—Continued</b>									
National Foundation on the Arts and the Humanities:									
National Endowment for the Arts	\$14		\$14	\$134		\$134	\$143		\$143
National Endowment for the Humanities	15		15	122		122	123		123
Institute of Museum Services	1		1	20		20	24		24
National Labor Relations Board	9		9	118		118	123		123
National Science Foundation	175		175	1,405		1,405	1,397		1,397
Nuclear Regulatory Commission	31		31	359		359	389		389
Panama Canal Commission	35	\$37	-2	420	\$402	18	380	\$400	-20
Postal Service:									
Public Enterprise Funds	52,991	2,208	783	28,370	28,495	-125	28,716	30,028	-1,312
Payment to the Postal Service Fund				650		650	716		716
<b>Railroad Retirement Board:</b>									
Federal windfall subsidy	31		31	343		343	344		344
Federal payments to the railroad retirement accounts	1		1	91		91	49		49
Milwaukee railroad restructuring, administration	(**)		(**)	2		2	2		2
Railroad retirement accounts:									
Social Security Equivalent Benefit Account	320		320	3,514		3,514	3,470		3,470
Benefits payments and claims	195		195	2,090		2,090	2,000		2,000
Advances to the railroad retirement account from the									
FOASI trust fund	-64		-64	-693		-693	-644		-644
Advances to the railroad retirement account from the FDI trust fund	-3		-3	-41		-41	-49		-49
Disbursements for the payment of FOASI benefits	64		64	692		692	645		645
Disbursements for the payment of FDI benefits	3		3	39		39	47		47
Administrative expenses	7		7	54		54	47		47
Interest on refunds of taxes	29		29	29		29	1		1
Other	(**)		(**)	1		1			
Intrabudgetary Transactions:									
Railroad retirement account:									
Payments from other funds to railroad retirement trust funds				-2,614		-2,614	-2,653		-2,653
Interest on advances to railroad accounts				-7		-7			
Repayment of advances by railroad retirement board									
Federal payments to the railroad social security equivalent benefit account				162		162	199		199
Federal payments to the rail industry pension fund				-13		-13	-25		-25
<b>Total—Railroad Retirement Board</b>	<b>581</b>		<b>581</b>	<b>3,648</b>		<b>3,648</b>	<b>3,433</b>		<b>3,433</b>
Securities and Exchange Commission	9		9	100		100	97		97
Smithsonian Institution	15		15	219		219	206		206
Tennessee Valley Authority	1,067	999	68	6,211	5,233	978	8,831	7,750	1,081
United States Information Agency	64	(**)	64	738	1	737	702	(**)	701
United States Railway Association				12	(**)	12	2		2
Other independent agencies	36	4	32	583	43	540	537	89	448
<b>Total—Independent agencies</b>	<b>5,943</b>	<b>5,341</b>	<b>602</b>	<b>462,551</b>	<b>51,855</b>	<b>10,696</b>	<b>463,025</b>	<b>54,123</b>	<b>8,902</b>
<b>Undistributed offsetting receipts:</b>									
Other Interest		(**)	(**)		903	-903		1,072	-1,072
Employer share, employee retirement:									
Legislative Branch:									
United States Tax Court:									
Tax court judges survivors annuity fund				(**)		(**)	(**)		(**)
The Judiciary:									
Judicial survivors annuity fund				-1		-1	-2		-2
Department of Defense—Civil:									
Military retirement fund	-1,498		-1,498	-16,736		-16,736	-16,168		-16,168
Department of Health and Human Services:									
Federal old-age and survivors insurance trust fund (OFF-BUDGET)	-275		-275	-2,731		-2,731	-2,373		-2,373
Federal disability insurance trust fund (OFF-BUDGET)	-26		-26	-262		-262	-227		-227
Federal hospital insurance trust fund	-137		-137	-1,564		-1,564	-1,462		-1,462
Department of State:									
Foreign Service retirement and disability fund	-6		-6	-53		-53	-38		-38
Office of Personnel Management:									
Civil Service retirement and disability fund	-555		-555	-5,354		-5,354	-4,575		-4,575
Independent Agencies:									
Federal Retirement Thrift Investment Board:									
Thrift Savings fund	-24		-24	-143		-143			
<b>Subtotal</b>	<b>-2,522</b>		<b>-2,522</b>	<b>-26,844</b>		<b>-26,844</b>	<b>-24,846</b>		<b>-24,846</b>

Table continued on next page.

Table 5. Outlays of the U.S. Government, August 1987 and Other Periods (in millions)—Continued

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
<b>Undistributed offsetting receipts:—Continued</b>									
Interest received by trust funds:									
The Judiciary:									
Judicial survivors annuity fund .....	-\$4		-\$4	-\$10		\$10	-\$10		-\$10
Department of Defense—Civil:									
Education benefits fund .....	-7		-7	<sup>3</sup> -31		-31	<sup>3</sup> -8		-8
Military retirement fund .....	-116		-116	<sup>3</sup> -3,231		-3,231	<sup>3</sup> -1,949		-1,949
Soldiers' and Airmen's Home permanent fund .....				-18		-18	-13		-13
Corps of Engineers .....	(**)		(**)	-6		-6	-15		-15
Department of Health and Human Services:									
Federal old-age and survivors insurance trust fund (OFF-BUDGET) .....	-38		-38	-4,453		-4,453	-3,672		-3,672
Federal disability insurance trust fund (OFF-BUDGET) .....	-11		-11	-790		-790	-633		-633
Federal hospital insurance trust fund .....	-27		-27	-3,976		-3,976	-2,806		-2,806
Federal supplementary medical insurance trust fund ..	-11		-11	-997		-997	-1,214		-1,214
Department of Labor:									
Unemployment trust fund .....	27		27	-1,882		-1,882	-1,668		-1,668
Department of State:									
Foreign Service retirement and disability fund .....	(**)		(**)	-313		-313	-282		-282
Department of Transportation:									
Airport and airway trust fund .....	-2		-2	-873		-873	-829		-829
Highway trust fund .....	-17		-17	-1,241		-1,241	-1,315		-1,315
Environmental Protection Agency:									
Other .....	(**)		(**)	(**)		(**)			
Post-closure liability trust fund .....	(**)		(**)	(**)		(**)	-2		-2
Office of Personnel Management fund:									
Civil Service retirement and disability fund .....	-62		-62	-15,504		-15,504	-14,930		-14,930
Veterans Administration:									
United States government life insurance fund .....	(**)		(**)	-18		-18	-19		-19
National service life insurance fund .....	-4		-4	-946		-946	-924		-924
Independent agencies:									
Federal Retirement thrift investment board:									
Thrift savings fund .....	-4		-4	-12		-12			
Railroad Retirement Board:									
Railroad retirement account .....	-74		-74	-440		-440	-393		-393
Other .....	-4		-4	-50		-50	-47		-47
Subtotal .....	-355		-355	-34,791		-34,791	-30,727		-30,727
Unrealized Discount on trust fund investments .....	-6		-6	-6		-6	18		18
Rents and Royalties on the Outer Continental Shelf lands ..		\$242	-242		\$3,798	-3,798		\$4,387	-4,387
Sale of major assets .....					1,875	-1,875			
<b>Total—Undistributed offsetting receipts .....</b>	<b>-2,882</b>	<b>242</b>	<b>-3,124</b>	<b>-61,641</b>	<b>6,575</b>	<b>-68,216</b>	<b>-55,555</b>	<b>5,459</b>	<b>-61,014</b>
<b>Total outlays .....</b>	<b>93,577</b>	<b>11,636</b>	<b>81,940</b>	<b>41,062,435</b>	<b>137,427</b>	<b>925,008</b>	<b>41,050,525</b>	<b>142,233</b>	<b>908,292</b>
<b>Total On-Budget .....</b>	<b>76,708</b>	<b>11,636</b>	<b>65,071</b>	<b>885,212</b>	<b>137,394</b>	<b>747,818</b>	<b>883,163</b>	<b>142,233</b>	<b>740,930</b>
<b>Total Off-Budget .....</b>	<b>16,869</b>	<b>(**)</b>	<b>16,869</b>	<b>177,223</b>	<b>33</b>	<b>177,189</b>	<b>167,362</b>	<b>(**)</b>	<b>167,361</b>
<b>Total Surplus (+) or Deficit .....</b>			<b>-21,727</b>			<b>4-163,275</b>			<b>4-217,214</b>
<b>Total On-Budget .....</b>			<b>-21,561</b>			<b>-180,832</b>			<b>-232,046</b>
<b>Total Off-Budget .....</b>			<b>-166</b>			<b>+17,557</b>			<b>+14,832</b>

MEMORANDUM

Receipts offset against outlays (In millions)

	Current Fiscal Year to Date	Comparable Period Prior Fiscal Year
Proprietary receipts .....	\$32,310	\$30,818
Receipts from off-budget Federal entities .....	685	516
Intrabudgetary transactions .....	119,121	118,374
<b>Total receipts offset against outlays .....</b>	<b>152,116</b>	<b>149,708</b>

<sup>1</sup>Adjustment to prior reporting.

<sup>2</sup>Includes FICA and SECA tax credits, non-contributory military service credits, special benefits for the aged, and credit for unnegotiated OASI benefit checks.

<sup>3</sup>Unamortized premium/discount on public debt securities purchased by the Education Benefits Fund and the Military Retirement Fund was previously recorded as negative interest expense and negative interest earned. These entries of \$4,189 million for current year and \$2,583 million for prior year have been reversed and will be amortized monthly.

<sup>4</sup>The outlays for Federal Deposit Insurance Corporation have been adjusted by \$442 million for the prior year and \$158 million for the current year to reflect Federal Deposit Insurance Corporation debentures issued in lieu of cash and not reported previously as outlays.

<sup>5</sup>The Postal Service figure represents reporting for the full calendar month of August and is partially estimated. This estimate includes \$888 million for postal money orders between August 1st and 31st.

**Table 6. Means of Financing the Deficit or Disposition of Surplus by the U.S. Government, August 1987 and Other Periods (in millions)**

Assets and Liabilities Directly Related to Budget and Off-budget Activity	Net Transactions (-) denotes net reduction of either liability or asset accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
<b>Liability accounts</b>						
Borrowing from the public:						
Public debt securities, issued under general financing authorities:						
Obligations of the United States, issued by:						
United States Treasury .....	\$37,214	\$218,888	\$257,632	\$2,110,304	\$2,291,978	\$2,329,192
Federal Financing Bank .....			13,670	15,000	15,000	15,000
Total public debt securities .....	37,214	218,888	271,302	2,125,304	2,306,978	2,344,191
Agency securities, issued under special financing authorities (See Schedule B. For other agency borrowing, see Schedule C) .....						
Total federal securities .....	18	- 552	1106	14,660	4,089	4,108
Deduct:						
Federal securities held as investments of government accounts (See Schedule D) .....						
Total borrowing from the public .....	4,172	60,205	57,599	383,919	439,953	444,125
Accrued interest payable to the public .....	- 6,134	- 3,636	- 162	29,481	31,979	25,845
Allocations of special drawing rights .....	127	391	723	5,945	6,209	6,336
Deposit funds .....	216	- 1,685	- 3,533	10,944	9,043	9,259
Miscellaneous liability accounts (includes checks outstanding etc.) .....	- 6,778	- 8,991	906	16,477	14,263	7,485
Total liability accounts .....	20,492	144,209	211,744	1,808,891	1,932,607	1,953,100
<b>Asset accounts (deduct)</b>						
Cash and monetary assets:						
U.S. Treasury operating cash: <sup>2</sup>						
Federal Reserve account .....	- 1,601	- 3,750	- 3,067	7,514	5,365	3,764
Tax and loan note accounts .....	4,820	- 4,998	- 3,564	23,870	14,052	18,872
Balance .....	3,219	- 8,748	- 6,632	31,384	19,417	22,635
Special drawing rights:						
Total holdings .....	361	879	1,364	8,295	8,813	9,174
SDR certificates issued to Federal Reserve Banks .....			- 400	- 5,018	- 5,018	- 5,018
Balance .....	361	879	964	3,277	3,795	4,156
Reserve position on the U.S. quota in the IMF:						
U.S. subscription to International Monetary Fund:						
Direct quota payments .....				19,699	19,699	19,699
Maintenance of value adjustments .....	464	1,428	2,643	2,043	3,007	3,471
Letter of credit issued to IMF .....	- 66	- 2,373	- 2,432	- 10,489	- 12,796	- 12,862
Dollar deposits with the IMF .....	45	49	- 5	- 64	- 60	- 15
Receivable/payable (-) for interim maintenance of value adjustments .....	- 256	454	271	- 331	380	124
Balance .....	187	- 441	477	10,858	10,230	10,417
Loans to International Monetary Fund .....	- 36	- 353	- 153	1,047	729	694
Other cash and monetary assets .....	173	- 2,459	2,075	11,317	8,685	8,858
Total cash and monetary assets .....	3,904	- 11,122	- 3,269	57,883	42,856	46,760
Miscellaneous asset accounts .....	- 5,091	- 7,481	- 1,831	17,738	15,349	10,257
Total asset accounts .....	- 1,187	- 18,603	- 5,101	75,621	58,205	57,018
Excess of liabilities (+) or assets (-) .....	+ 21,679	+ 162,812	+ 216,845	- 1,733,270	+ 1,874,403	- 1,896,082
Transactions not applied to current year's surplus or deficit (See Schedule A for details) .....	47	463	369		415	463
Total budget and off-budget federal entities [Financing of deficit (+) or disposition of surplus (-)] .....	21,727	+ 163,275	+ 217,214	+ 1,733,270	+ 1,874,818	+ 1,896,545

<sup>1</sup>The outlays for Federal Deposit Insurance Corporation have been adjusted by \$442 million for the prior year and \$158 million for the current year to reflect Federal Deposit Insurance Corporation debentures issued in lieu of cash and not reported previously as outlays.

<sup>2</sup>Major sources of information used to determine Treasury's operating cash include the Daily Balance Wires from Federal Reserve Banks, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communications System and reconciling wires from Internal Revenue Service Centers. Operating cash is presented on a modified cash basis, deposits are reflected, as received; and withdrawals are reflected as processed.

... No transactions.

(\*\*) Less than \$500,000.

Note: Details may not add to totals because of rounding.

Source: Financial Management Service, Department of the Treasury.

**Table 6. Schedule A—Analysis of Change in Excess of Liabilities of the U.S. Government, August 1987 and Other Periods (in millions)**

Classification	This Month	Fiscal Year to Date	
		This Year	Prior Year
<b>Excess of liabilities beginning of period:</b>			
Based on composition of unified budget in preceding period .....	\$1,874,119	\$1,732,827	\$1,512,576
Adjustments during current fiscal year for changes in composition of unified budget:			
Classification of FDIC Securities as Budgetary Transactions .....	284	442	
<b>Excess of liabilities beginning of period (current basis) .....</b>	<b>1,874,403</b>	<b>1,733,270</b>	<b>1,512,576</b>
<b>Budget surplus (-) or deficit:</b>			
Based on composition of unified budget in prior fiscal year .....	21,727	163,275	216,961
Changes in composition of unified budget .....			253
<b>Total surplus (-) or deficit (Table 2) .....</b>	<b>21,727</b>	<b>163,275</b>	<b>217,214</b>
<b>Total—on-budget (Table 2) .....</b>	<b>21,561</b>	<b>180,832</b>	<b>232,046</b>
<b>Total—off-budget (Table 2) .....</b>	<b>166</b>	<b>-17,557</b>	<b>-14,832</b>
<b>Transactions not applied to current year's surplus or deficit:</b>			
Seigniorage .....	-41	-422	-363
Increment on gold .....			
Proceeds from currency .....			
Profit on sale of gold .....		-8	
Net gain (-)/loss for IMF loan valuation adjustment .....	-6	-32	-6
<b>Total—transactions not applied to current year's surplus or deficit .....</b>	<b>-47</b>	<b>-463</b>	<b>-369</b>
<b>Excess of liabilities close of period .....</b>	<b>1,896,082</b>	<b>1,896,082</b>	<b>1,729,421</b>

**Table 6. Schedule B—Securities issued by Federal Agencies Under Special Financing Authorities, July 1987 and Other Periods (in millions)**

Classification	Net Transactions (-) denotes net reduction of liability accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
<b>Agency securities, issued under special financing authorities:</b>						
<b>Obligations of the United States, issued by:</b>						
Export-Import Bank .....		-\$6	-\$3	\$6	(**)	(**)
Federal Deposit Insurance Corporation .....	\$20	-139	253	442	\$284	\$304
<b>Obligations guaranteed by the United States, issued by:</b>						
<b>Department of Defense:</b>						
Family housing mortgages .....	-1	-20	-41	37	18	16
<b>Department of Housing and Urban Development:</b>						
Federal Housing Administration .....	-1	58	-2	117	175	174
<b>Department of the Interior:</b>						
Bureau of Land Management .....	(**)	-2	-2	15	14	13
<b>Department of Transportation:</b>						
<b>Coast Guard:</b>						
Family housing mortgages .....				(**)	(**)	(**)
<b>Obligations not guaranteed by the United States, issued by:</b>						
<b>Department of Defense:</b>						
Homeowners assistance mortgages .....	(**)	2	2	3	5	5
<b>Department of Housing and Urban Development:</b>						
Government National Mortgage Association .....		-200		2,165	1,965	1,965
<b>Independent agencies:</b>						
Postal Service .....				250	250	250
Tennessee Valley Authority .....		-245	-100	1,625	1,380	1,380
<b>Total agency securities .....</b>	<b>18</b>	<b>-552</b>	<b>106</b>	<b>4,660</b>	<b>4,089</b>	<b>4,108</b>

....No transactions.

(\*\*)Less than \$500,000.

Note: Details may not add to totals because of rounding.

Source: Financial Management Service, Department of the Treasury.

Table 6. Schedule C (Memorandum)—Federal Agency Borrowing Financed Through the Issue of Public Debt Securities, August 1987 and Other Periods (in millions)

Classification	Transactions			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
<b>Borrowing from the Treasury:</b>						
Housing and Other Credit Guarantee Program, AID .....	\$5	\$13			\$8	\$13
Commodity Credit Corporation .....	1,071	- 5,800	- \$2,246	\$24,800	17,929	19,000
Commerce, Fishing Vessels, NOAA .....						
Export-Import Bank of the United States .....						
Federal Emergency Management Agency:						
National Insurance Development Fund .....		21	6	76	97	97
Federal Financing Bank .....	815	55	- 12,243	141,598	140,838	141,653
Federal Housing Administration:						
General insurance .....	10	125	- 134	1,396	1,511	1,521
Special risk insurance .....		3	3	1,912	1,915	1,915
General Services Administration:						
Pennsylvania Avenue Development Corporation .....				52	52	52
Rural Communication Development Fund .....			2	25	25	25
Rural Electrification Administration .....	25	245	26	7,865	8,085	8,110
Rural Telephone Bank .....				759	759	759
Secretary of Agriculture, Farmers Home Administration:						
Rural housing insurance fund .....	315	65	235	4,276	4,026	4,341
Agricultural credit insurance fund .....	255	2,385	1,790	8,065	10,195	10,450
Rural development insurance fund .....	80	- 10	85	1,861	1,771	1,851
Federal Crop Insurance Corp .....				113	113	113
Secretary of Education:						
College housing loans .....				2,587	2,587	2,587
Secretary of Energy:						
Alternative fuel production, DOE .....			- 1,170			
Bonneville Power Administration .....		235	300	1,459	1,694	1,694
Secretary of Housing and Urban Development:						
Housing for the elderly or handicapped .....		550	550	5,351	5,901	5,901
Low-Rent Public housing .....	100	710	- 14,362	490	1,100	1,200
Urban renewal fund .....						
Secretary of the Interior:						
Bureau of Mines, helium fund .....				252	252	252
Railroad retirement account .....			793	2,128	2,128	2,128
Railroad retirement social security equivalent fund .....	215	- 48	97	2,003	1,740	1,955
Secretary of Transportation:						
Aircraft purchase loan guarantee program .....	3	- 11		17	3	6
Federal ship revolving fund .....	16	- 975	1,215	1,375	384	400
Railroad revitalization and improvement .....		1	12	12	13	13
Rail service assistance .....						
Regional rail reorganization .....				96	96	96
Smithsonian Institution:						
John F. Kennedy Center parking facilities .....				20	20	20
Tennessee Valley Authority .....				150	150	150
Veterans Administration:						
Veterans direct loan program .....				1,730	1,730	1,730
Ocean Freight .....		16			16	16
<b>Total agency borrowing from the Treasury financed through issues of public debt securities .....</b>	<b>2,910</b>	<b>- 2,420</b>	<b>- 25,041</b>	<b>210,468</b>	<b>205,138</b>	<b>208,048</b>

Table 6. Schedule C (Memorandum)—Federal Agency Borrowing Financed Through the Issue of Public Debt Securities, August 1987 and Other Periods (in millions)—Continued

Classification	Transactions			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
<b>Borrowing from the Federal Financing Bank:</b>						
Funds Appropriated to the President:						
Foreign military sales .....	\$3	\$138	\$633	\$18,797	\$18,932	\$18,935
Overseas Private Investment Corporation .....	(**)	- 1	- 5	1	1	1
Department of Agriculture:						
Rural Electrification Administration .....	- 98	- 85	69	25,687	25,700	25,602
Farmers Home Administration:						
Agriculture Credit Insurance Fund .....		- 325		28,395	28,070	28,070
Rural Housing Insurance Fund .....		- 150	1,105	29,101	28,951	28,951
Rural Development Insurance Fund .....	20	170		7,878	8,028	8,048
Department of the Navy .....		31	438	1,758	1,788	1,788
Department of Education:						
Student Loan Marketing Association .....				4,970	4,970	4,970
Department of Health and Human Services Except Social Security:						
Medical Facilities Guarantee and Loan Fund .....	(**)	- 25	- 23	210	192	192
Department of Housing and Urban Development:						
Low Rent Housing Loans and Other Expenses .....		- 37	- 35	2,111	2,074	2,074
Community Development Grants .....	- 5	27	13	333	365	360
Department of Interior:						
Territorial and International Affairs .....		- 1	- 1	62	61	61
Department of Transportation:						
Grants to National Railroad Passenger Corporation .....	- 1	- 5	- 6	61	56	55
General Services Administration:						
Federal Buildings Fund .....		- 7	- 6	402	395	395
National Aeronautics and Space Administration:						
Space Flight, Control and Data Communications .....		- 79		888	809	809
Small Business Administration:						
Business Loan and Investment Fund .....	- 3	- 136	147	1,809	1,679	1,676
Independent Agencies:						
Export-Import Bank of the United States .....		- 859	- 462	14,268	13,410	13,410
National Credit Union Administration .....	3	- 3	- 96	104	97	101
Postal Service .....	885	1,499	- 86	2,854	3,468	4,353
Tennessee Valley Authority .....	10	1,095	1,080	16,917	18,002	18,012
U.S. Railway Association .....		11		74	85	85
Washington Metropolitan Transit Authority .....				177	177	177
<b>Total borrowing from the Federal Financing Bank .....</b>	<b>815</b>	<b>1,259</b>	<b>2,765</b>	<b>156,857</b>	<b>157,310</b>	<b>158,125</b>

Note: This table has been expanded to include lending by the Federal Financing Bank accomplished by the purchase of agency financial assets, by the acquisition of agency debt securities, and by direct loans on behalf of an agency. The Federal Financing Bank borrows from Treasury and issues its own securities and in turn may loan these funds to agencies in lieu of agencies borrowing directly through Treasury or issuing their own securities.

Note: Details may not add to totals because of rounding.  
Source: Financial Management Service, Department of the Treasury.  
... No transactions.  
(\*\*) Less than \$500.00

**Table 6. Schedule D—Investments of Federal Government Accounts in Federal Securities, August 1987 and Other Periods (in millions)**

Classification	Net Purchases or Sales (-)			Securities Held as Investments Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
<b>Federal funds:</b>						
Department of Agriculture .....	-\$1	\$1	-\$3	\$4	\$6	\$5
Department of Commerce .....	2	2	118	12	12	14
Department of Energy .....	-2	113	67	1,423	1,538	1,536
Department of Health and Human Services .....		3	(**)	7	10	10
Department of Housing and Urban Development:						
Federal Housing Administration:						
Federal Housing Administration fund:						
Public debt securities .....	156	1,141	1,667	5,525	6,510	6,666
Agency securities .....	(**)	(**)	-1	134	134	134
Government National Mortgage Association:						
Management and liquidating functions fund:						
Public debt securities .....	18	13	-343	417	413	431
Agency securities .....		-2	-11	74	72	72
Guarantees of mortgage-backed securities:						
Public debt securities .....	3	208	266	1,301	1,507	1,509
Agency securities .....		8	6	9	17	17
Participation sales fund:						
Public debt securities .....	-30	-97	101	2,243	2,175	2,145
Agency securities .....				12	12	12
Housing Management:						
Community disposal operations fund:						
Agency securities .....						
Other .....		(**)			(**)	(**)
Department of the Interior .....	50	-2,740	-3,423	4,006	1,216	1,266
Department of Labor .....	-8	-102	116	409	315	307
Department of Transportation .....	-4	14	17	146	164	160
Department of the Treasury .....	-409	2,300	-1,670	481	3,190	2,781
Veterans Administration:						
Veterans reopened insurance fund .....	-2	24	-24	608	634	632
Independent agencies:						
Export-Import Bank of the United States .....	410	1,328	1,016	124	1,042	1,453
Federal Emergency Management Agency:						
National insurance development fund .....	20	171	-150		151	171
Federal Savings and Loan Insurance Corporation:						
Public debt securities .....	-65	-4,037	-1,083	4,717	745	680
Agency securities .....		-12		67	55	55
Postal Service .....	973	1,969	1,388	3,803	4,799	5,772
National Credit Union Administration .....	8	161	233	1,383	1,537	1,545
Other .....	61	-13	73	1,236	1,162	1,223
Total public debt securities .....	1,179	460	-1,632	27,848	27,128	28,307
Total agency securities .....	(**)	-6	-6	296	290	290
<b>Total Federal funds .....</b>	<b>1,179</b>	<b>453</b>	<b>-1,638</b>	<b>28,144</b>	<b>27,418</b>	<b>28,597</b>
<b>Trust funds:</b>						
Legislative Branch:						
United States Tax Court .....	(**)	(**)	(**)	2	2	2
Library of Congress .....	(**)	1	1	1	3	3
The Judiciary:						
Judicial survivors annuity fund .....		3	11	113	116	116
Funds Appropriated to the President .....		(**)	(**)	1	1	1
Department of Agriculture .....	-5	15	(**)	4	24	19
Department of Commerce .....		(**)	(**)		(**)	(**)
Department of Defense—Military .....	(**)	-1	-1	9	8	8
Department of Defense—Civil .....	85	9,728	9,887	20,870	30,512	30,597
Other .....	35	285	215	484	735	769
Department of Health and Human Services:						
Federal old-age and survivors insurance trust fund:						
Public debt securities .....	46	19,260	4,559	36,948	56,162	56,208
Agency securities .....						
Federal disability insurance trust fund .....	-215	-994	2,815	8,335	7,557	7,342
Federal hospital insurance trust fund:						
Public debt securities .....	1,446	11,345	16,747	37,885	47,784	49,230
Agency securities .....		-50		455	405	405
Federal supplementary medical insurance trust fund .....	-332	-2,532	-792	9,424	7,224	6,892
Other .....	(**)	-35	9	40	4	5

Table continued on next page.

**Table 6. Schedule D—Investments of Federal Government Accounts in Federal Securities, August 1987 and Other Periods (in millions)—Continued**

Classification	Net Purchases or Sales (-)			Securities Held as Investments Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
<b>Trust funds:—Continued</b>						
Department of the Interior .....	\$4	\$57	-\$105	\$158	\$210	\$215
Department of Labor:						
Unemployment trust fund .....	2,570	7,680	5,426	21,240	26,350	28,920
Other .....	3	-13	14	34	19	22
Department of State:						
Foreign service retirement and disability fund .....	-12	375	297	2,940	3,327	3,315
Other .....		(**)	(**)		(**)	(**)
Department of Transportation:						
Airport and airway trust fund .....	106	1,434	1,115	8,596	9,924	10,030
Highway trust fund .....	-370	2,298	843	11,499	14,168	13,798
Other .....	21	29	135	327	335	356
Department of the Treasury:						
Environmental Protection Agency .....	-5	43	23	106	154	149
Office of Personnel Management:						
Civil service retirement and disability fund:						
Public debt securities .....	-1,493	6,878	15,274	154,045	162,415	160,923
Agency securities .....				175	175	175
Employees health benefits fund .....	-84	-180	290	1,417	1,322	1,237
Employees life insurance fund .....	149	660	766	7,401	7,911	8,061
Retired employees health benefits fund .....		-2	(**)	5	2	2
Veterans Administration:						
Government life insurance fund .....	-3	-19	-21	245	228	226
National service life insurance:						
Public debt securities .....	-41	405	382	9,633	10,080	10,038
Agency securities .....				135	135	135
Veterans special life insurance fund .....	-2	80	73	1,014	1,096	1,094
General Post Fund National Homes .....		1	2	19	21	21
Independent agencies:						
Federal Deposit Insurance Corporation .....	854	1,386	-144	15,856	16,388	17,242
Harry S. Truman Memorial Scholarship Trust Fund .....	(**)	(**)	(**)	44	44	45
Japan-United States Friendship Commission .....	(**)	1	-2	17	18	18
Federal Retirement Thrift Investment Board .....	112	627			514	627
Railroad Retirement Board .....	68	713	1,775	5,998	6,643	6,711
Other .....	2	43	1	5	47	48
<b>Total public debt securities .....</b>	<b>2,993</b>	<b>59,802</b>	<b>59,237</b>	<b>355,011</b>	<b>411,820</b>	<b>414,813</b>
<b>Total agency securities .....</b>	<b>-50</b>	<b>-50</b>	<b>-50</b>	<b>765</b>	<b>715</b>	<b>715</b>
<b>Total trust funds .....</b>	<b>2,993</b>	<b>59,752</b>	<b>59,237</b>	<b>355,776</b>	<b>412,535</b>	<b>415,528</b>
<b>Grand total .....</b>	<b>4,172</b>	<b>60,205</b>	<b>57,599</b>	<b>383,919</b>	<b>439,953</b>	<b>444,125</b>

... No transactions.

(\*\*) Less than \$500,000.

Note: Investments are in public debt securities unless otherwise noted.

Note: Details may not add to totals because of rounding.

Source: Financial Management Service, Department of the Treasury.

Table 7. Receipts and Outlays of the U.S. Government by Month, Fiscal Year 1987 (in millions)

Classification	Oct.	Nov.	Dec.	Jan.	Feb.	March	April	May	June	July	Aug.	Sept.	Fiscal Year To Date	Comparable Period Prior F.Y.
<b>Receipts</b>														
Individual income taxes .....	\$31,123	\$24,122	\$33,584	\$46,466	\$22,805	\$14,240	\$71,850	\$9,275	\$40,521	\$31,889	\$26,884		\$352,760	\$311,834
Corporation income taxes .....	540	1,748	15,693	3,460	936	13,114	11,189	1,844	10,973	2,358	1,566		63,419	51,695
Social insurance taxes and contributions:														
Employment taxes and contributions .....	19,583	19,028	21,650	24,256	22,597	23,128	30,460	22,376	23,981	20,890	21,447		249,397	232,243
Unemployment insurance .....	1,135	2,377	196	1,024	2,633	186	2,827	7,529	315	2,038	3,912		24,172	23,784
Other retirement contributions .....	460	360	446	375	364	375	362	419	416	417	354		4,346	4,368
Excise taxes .....	2,708	2,488	3,003	2,845	2,300	2,521	2,484	2,649	3,099	2,908	2,698		29,703	30,266
Estate and gift taxes .....	647	488	695	652	553	570	810	726	507	671	587		6,906	6,358
Customs duties .....	1,285	1,094	1,133	1,195	1,120	1,284	1,225	1,212	1,415	1,420	1,370		13,754	12,087
Miscellaneous receipts .....	1,530	1,262	1,636	1,499	2,155	1,097	1,691	1,661	1,719	1,631	1,396		17,275	18,442
<b>Total—budget receipts this year ..</b>	<b>59,012</b>	<b>52,967</b>	<b>78,035</b>	<b>81,771</b>	<b>55,463</b>	<b>56,515</b>	<b>122,897</b>	<b>47,691</b>	<b>82,945</b>	<b>64,223</b>	<b>60,213</b>		<b>761,733</b>	.....
<b>(On-budget) .....</b>	<b>43,865</b>	<b>38,158</b>	<b>60,694</b>	<b>62,981</b>	<b>37,919</b>	<b>38,469</b>	<b>99,083</b>	<b>30,205</b>	<b>64,222</b>	<b>47,880</b>	<b>43,511</b>		<b>566,986</b>	.....
<b>(Off-budget) .....</b>	<b>15,147</b>	<b>14,809</b>	<b>17,341</b>	<b>18,790</b>	<b>17,544</b>	<b>18,046</b>	<b>23,814</b>	<b>17,486</b>	<b>18,723</b>	<b>16,343</b>	<b>16,703</b>		<b>194,746</b>	.....
<b>Total—budget receipts prior year ....</b>	<b>57,886</b>	<b>51,166</b>	<b>68,197</b>	<b>76,697</b>	<b>53,370</b>	<b>49,557</b>	<b>91,438</b>	<b>46,246</b>	<b>77,024</b>	<b>62,974</b>	<b>56,523</b>		.....	691,078
<b>(On-budget) .....</b>	<b>43,800</b>	<b>37,615</b>	<b>52,888</b>	<b>57,453</b>	<b>38,417</b>	<b>32,202</b>	<b>69,130</b>	<b>30,004</b>	<b>58,400</b>	<b>47,571</b>	<b>41,404</b>		.....	508,884
<b>(Off-budget) .....</b>	<b>14,085</b>	<b>13,551</b>	<b>15,309</b>	<b>19,245</b>	<b>14,953</b>	<b>17,355</b>	<b>22,308</b>	<b>16,242</b>	<b>18,624</b>	<b>15,402</b>	<b>15,120</b>		.....	182,194
<b>Outlays</b>														
Legislative Branch .....	158	113	130	88	179	169	171	119	138	263	134		1,662	1,561
The Judiciary .....	73	73	118	78	76	110	112	96	128	79	130		1,073	982
Executive Office of the President ...	11	9	9	7	10	8	10	8	10	11	8		102	100
Funds Appropriated to the President:														
International security assistance ..	321	1,424	471	340	642	579	557	653	522	311	332		6,151	8,548
International development assistance	267	134	243	359	99	178	316	106	215	311	133		2,361	2,591
Other .....	426	83	167	-331	444	-37	-62	103	140	207	-118		1,022	-1,360
Department of Agriculture:														
Foreign assistance, special export programs and Commodity Credit Corporation .....	3,376	3,404	4,103	4,453	1,981	1,919	1,465	-334	-1,186	921	1,106		21,208	23,980
Other .....	2,358	1,774	1,881	1,980	1,896	2,711	3,288	3,269	3,004	3,271	2,220		27,652	28,928
Department of Commerce .....	166	159	236	233	134	197	171	209	168	222	151		2,047	1,926
Department of Defense:														
Military:														
Department of the Army .....	6,019	5,565	6,256	5,658	5,970	6,377	6,240	6,098	6,359	6,027	6,181		66,750	63,734
Department of the Navy .....	7,476	6,955	7,929	7,101	7,579	7,752	7,656	7,396	8,233	7,689	7,796		83,562	80,172
Department of the Air Force ....	7,850	6,615	7,531	6,451	7,887	8,139	7,514	7,414	7,925	7,999	7,816		83,141	82,220
Defense agencies .....	1,181	1,062	1,781	2,387	1,421	1,805	2,348	1,928	1,495	1,762	1,914		19,084	16,219
<b>Total Military .....</b>	<b>22,525</b>	<b>20,197</b>	<b>23,498</b>	<b>21,598</b>	<b>22,857</b>	<b>24,073</b>	<b>23,758</b>	<b>22,836</b>	<b>24,012</b>	<b>23,477</b>	<b>23,707</b>		<b>252,538</b>	<b>242,348</b>
Civil .....	1,709	1,717	1,737	1,704	1,679	1,703	1,687	1,725	1,695	1,792	1,766		18,917	18,494
Department of Education .....	1,455	1,543	1,817	1,392	1,629	1,540	1,312	1,233	1,210	819	1,538		15,486	16,123
Department of Energy .....	839	907	1,037	809	874	965	738	951	1,101	821	872		9,914	10,349
Department of Health and Human Services, except Social Security:														
Public Health Service .....	802	734	699	831	837	823	832	865	958	824	803		9,005	8,831
Health Care Financing Administration:														
Grants to States for Medicaid ..	2,351	2,102	2,159	2,107	2,184	2,239	2,634	2,257	2,435	2,444	2,303		25,214	22,907
Federal hospital ins. trust fund	4,637	3,780	4,617	4,054	4,145	4,372	4,465	4,149	4,453	4,166	3,867		46,705	45,479
Federal supp. med. ins. trust fund .....	2,875	2,227	2,490	2,174	2,377	2,540	2,664	2,599	2,684	3,068	2,459		28,157	23,791
Other .....	1,505	1,484	1,562	1,845	1,718	2,255	2,055	1,792	1,828	1,877	1,795		19,715	16,873
Social Security Administration ....	2,644	229	1,889	1,863	1,096	255	2,677	1,138	1,227	3,100	154		16,271	20,068
Family Support Administration ....	1,024	914	1,367	1,426	1,410	1,094	1,180	1,114	896	1,091	888		12,404	12,102
Human Development Service .....	266	450	607	582	521	400	506	485	321	412	549		5,098	5,015
Other .....	-1,963	-1,986	-1,990	-2,420	-2,258	-2,797	-2,658	-2,278	-2,389	-2,441	-2,290		-25,471	-22,284
Department of Health and Human Services:														
Federal old-age and survivors ins. trust fund .....	14,956	14,958	15,294	15,232	15,372	15,283	15,375	15,732	18,289	15,449	15,443		171,382	164,673
Federal disability ins. trust fund .....	1,713	1,699	1,770	1,774	1,742	1,776	1,730	1,812	1,857	1,874	1,721		19,467	18,534
Other .....	-906	-37	-72	-957	-121	-105	-1,655	-101	-214	-1,311	55		-5,424	-8,941

Table continued on next page.

Table 7. Receipts and Outlays of the U.S. Government by Month, Fiscal Year 1987 (in millions)—Continued

Classification	Oct.	Nov.	Dec.	Jan.	Feb.	March	April	May	June	July	Aug.	Sept.	Fiscal Year To Date	Comparable Period Prior F.Y.
<b>Outlays—Continued</b>														
Department of Housing and Urban Development	\$1,312	\$1,450	\$1,418	\$1,107	\$1,173	\$1,064	\$1,678	\$801	\$1,576	\$1,542	\$1,054		\$14,177	\$13,306
Department of the Interior	639	372	509	368	309	373	422	323	386	482	324		4,506	4,183
Department of Justice	337	308	367	246	363	304	377	335	362	505	335		3,838	3,469
Department of Labor:														
Unemployment trust fund	1,352	1,210	1,735	2,237	1,723	2,371	1,503	1,493	1,419	1,317	1,298		17,659	18,343
Other	-94	574	447	81	310	-16	652	440	628	717	715		4,453	4,158
Department of State	236	324	266	176	266	148	216	222	220	283	208		2,565	2,626
Department of Transportation:														
Highway trust fund	1,098	1,123	1,158	798	652	895	732	926	1,429	1,040	1,417		11,267	12,206
Other	985	1,174	1,124	1,019	989	1,042	1,146	1,098	1,027	1,185	924		11,712	12,243
Department of the Treasury:														
Interest on the public debt	12,930	15,514	27,055	13,481	13,744	13,332	13,630	15,890	27,899	13,670	14,366		181,509	176,893
General revenue sharing			2	(**)	70	-1	1		2	2	(**)		76	4,384
Other	-1,799	-850	-1,491	-498	71	-1,400	-1,571	-1,299	-1,698	-1,349	-500		-12,384	-12,217
Environmental Protection Agency	443	382	459	347	361	444	381	344	472	443	386		4,463	4,480
General Services Administration	-443	130	325	-403	142	226	-270	203	84	-298	141		-163	99
National Aeronautics and Space Administration	625	626	746	442	669	583	525	661	699	671	645		6,894	6,675
Office of Personnel Management	2,026	2,141	2,085	2,298	2,001	2,221	2,333	2,386	2,346	2,406	2,316		24,559	21,749
Small Business Administration	279	30	-72	-82	-27	-32	-85	-12	2	-11	-26		-36	477
Veterans Administration:														
Compensation and pensions	2,326	48	2,334	1,208	1,203	59	1,222	1,220	1,210	2,350	68		13,248	14,363
National service life	46	28	52	52	35	76	59	47	47	58	47		549	554
Government service life	3	2	4	3	2	4	4	4	4	4	3		37	42
Other	1,109	712	1,254	978	825	1,010	1,097	778	1,197	968	1,014		10,940	10,756
Independent agencies:														
Postal Service	15	-343	-472	465	-185	23	-147	131	579	-325	783		525	-597
Tennessee Valley Authority	155	240	74	101	-88	8	132	107	101	80	68		978	1,081
Other independent agencies	1,507	1,081	1,212	798	789	2,644	1,241	1,234	-1,621	556	-249		9,193	8,417
Undistributed offsetting receipts:														
Employer share, employee retirement	-2,218	-2,181	-2,360	-2,434	-2,484	-2,466	-2,477	-2,621	-2,545	-2,536	-2,522		-26,844	-24,846
Interest received by trust funds	223	-1,884	-14,442	-74	-270	-148	-296	-2,095	-15,364	-87	-355		-34,791	-30,727
Rents and royalties on Outer Continental Shelf lands	-1,475	-49	-333	-6	-224	-466	-179	-5	-524	-295	-242		-3,798	-4,387
Other	-905	-200	1	1	-102	1	-1,576		3	-1	-6		-2,783	-1,053
<b>Totals this year:</b>														
<b>Total outlays</b>	<b>84,302</b>	<b>80,054</b>	<b>89,296</b>	<b>83,928</b>	<b>83,842</b>	<b>84,547</b>	<b>84,078</b>	<b>83,149</b>	<b>83,439</b>	<b>86,431</b>	<b>81,940</b>		<b>925,007</b>	.....
(On-budget)	68,815	63,721	74,807	68,162	67,152	67,892	69,054	66,103	66,294	70,746	65,071		747,818	.....
(Off-budget)	15,486	16,334	14,489	15,766	16,690	16,655	15,025	17,046	17,145	15,685	16,869		177,189	.....
<b>Total—surplus (+) or deficit (-)</b>	<b>-25,290</b>	<b>-27,087</b>	<b>-11,261</b>	<b>-2,157</b>	<b>-28,379</b>	<b>-28,032</b>	<b>+38,819</b>	<b>-35,459</b>	<b>-494</b>	<b>-22,208</b>	<b>-21,727</b>		<b>-163,275</b>	.....
(On-budget)	-24,950	-25,563	-14,114	-5,181	-29,233	-29,423	+30,029	-35,898	-2,072	-22,867	-21,561		-180,832	.....
(Off-budget)	-340	-1,524	+2,853	+3,024	+854	+1,391	+8,790	+440	+1,578	+658	-166		+17,557	.....
<b>Totals—outlays prior year</b>	<b>84,973</b>	<b>84,551</b>	<b>82,853</b>	<b>83,189</b>	<b>77,950</b>	<b>79,700</b>	<b>81,510</b>	<b>85,642</b>	<b>78,067</b>	<b>85,278</b>	<b>84,579</b>		.....	<b>908,292</b>
(On-budget)	69,559	69,389	71,575	67,223	61,957	65,389	67,276	69,611	61,015	69,679	68,257		.....	740,930
(Off-budget)	15,413	15,163	11,278	15,966	15,993	14,311	14,234	16,031	17,052	15,598	16,322		.....	167,361
<b>Total—surplus (+) or deficit (-) prior year</b>	<b>-27,087</b>	<b>-33,386</b>	<b>-14,656</b>	<b>-6,492</b>	<b>-24,580</b>	<b>-30,142</b>	<b>+9,928</b>	<b>-39,396</b>	<b>-1,044</b>	<b>-22,304</b>	<b>-28,056</b>		.....	<b>-217,214</b>
(On-budget)	-25,759	-31,774	-18,687	-9,770	-23,540	-33,187	+1,854	-39,607	-2,616	-22,108	-26,852		.....	-232,046
(Off-budget)	-1,328	-1,612	+4,030	+3,280	-1,040	+3,044	+8,075	+211	+1,572	-196	-1,204		.....	+14,832

....No transactions.

(\*\*)Less than \$500,000.

Note: Details may not add to totals because of rounding.

Source: Financial Management Service, Department of the Treasury.

Table 8. Trust Fund Impact on Budget Results and Investment Holdings (in millions) as of August 31, 1987

Classification	Current Month			Fiscal Year to Date			Securities held as Investments Current Fiscal Year		
	Receipts	Outlays	Excess	Receipts	Outlays	Excess	Beginning of		Close of This Month
							This Year	This Month	
<b>Trust receipts, outlays, and investments held:<sup>1</sup></b>									
Airport .....	\$283	\$177	\$106	\$3,725	\$2,278	\$1,447	\$8,596	\$9,924	\$10,030
Black lung disability .....	54	53	(**)	585	586	-1			
FDIC .....		-868	868		<sup>3</sup> -1,501	1,501	15,856	16,388	17,242
Federal disability, insurance .....	1,429	1,721	-293	18,486	19,467	-982	8,335	7,557	7,342
Federal employees life and health .....		-65	65			479	8,823	9,235	9,300
Federal employees retirement .....	986	2,247	-1,261	25,835	23,750	2,085	157,272	166,033	164,529
Federal hospital insurance .....	4,597	3,867	730	57,711	46,705	11,006	38,340	48,189	49,635
Federal old-age and survivors insurance .....	15,569	15,443	128	192,535	171,382	21,155	36,948	56,162	56,208
Federal supplementary medical insurance .....	2,340	2,459	-119	25,585	28,157	-2,572	9,424	7,224	6,892
Revenue sharing .....		(**)	(**)		76	-76			
Highways .....	1,151	1,417	-266	13,144	11,267	1,877	11,499	14,168	13,798
Military advances .....	766	845	-80	7,725	9,154	-1,429			
Railroad retirement .....	388	550	-163	3,769	5,685	-1,916	5,998	6,643	6,711
Military retirement .....	1,614	1,520	95	<sup>2</sup> 30,490	16,556	13,934	20,870	30,512	30,597
Unemployment .....	3,923	1,298	2,625	26,324	17,659	8,666	21,240	26,350	28,920
Thrift savings .....	120		120	617		617		514	627
Veterans life insurance .....	39	88	-49	1,368	911	458	11,027	11,539	11,493
All other trust .....	278	263	15	<sup>2</sup> 3,162	2,527	635	1,547	2,096	2,203
<b>Total trust fund receipts and outlays and investments held from Table 6-D .....</b>	<b>33,536</b>	<b>31,017</b>	<b>2,519</b>	<b>411,061</b>	<b>354,180</b>	<b>56,881</b>	<b>355,776</b>	<b>412,535</b>	<b>415,528</b>
Interfund transactions .....	-4,669	-4,669		-101,341	-101,341				
Trust fund receipts and outlays on the basis of tables 4 & 5 .....	28,867	26,347	2,519	309,720	252,839	56,881			
<b>Total federal fund receipts and outlays .....</b>	<b>32,903</b>	<b>57,149</b>	<b>-24,246</b>	<b>468,440</b>	<b>688,596</b>	<b>-220,156</b>			
Interfund transactions .....	-14	-14		-985	-985				
Federal fund receipts & outlays on the basis of table 4 & 5 .....	32,889	57,135	-24,246	467,455	687,611	-220,156			
Offsetting proprietary receipts .....	-1,542	-1,542		15,443	-15,443				
<b>Net budget receipts &amp; outlays .....</b>	<b>60,213</b>	<b>81,940</b>	<b>-21,727</b>	<b>761,733</b>	<b><sup>3</sup>925,008</b>	<b>-163,275</b>			

<sup>1</sup> Trust fund interfund receipts are now included in the individual trust fund receipt lines, not as offsets to individual trust fund outlay lines as presented previously.

<sup>2</sup> Unamortized premium/discount on public debt securities purchased by the Education Benefits Fund and the Military Retirement Fund were previously recorded as negative interest expense and negative interest earned. These entries of \$4,189 million have been reversed and will be amortized monthly.

<sup>3</sup> The outlays for Federal Deposit Insurance Corporation have been adjusted by \$158 million to reflect Federal Deposit Insurance Corporation debentures issued in lieu of cash and not reported previously as outlays.

....No transactions.

(\*\*) Less than \$500,000.

Note: Interfund receipts and outlays are transactions between Federal funds and trust funds such as Federal payments and contributions, and interest and profits on investments in Federal securities. They have no net effect on overall budget receipts and outlays since the receipt side of such transactions is offset against budget outlays. In this table, interfund receipts are shown as an adjustment to arrive at total receipts and outlays of trust funds respectively.

Note: Details may not add to totals because of rounding.

Source: Financial Management Service, Department of the Treasury.

**Table 9. Summary of Receipts by Source, and Outlays by Function of the U.S. Government, August 1987 and Other Periods (in millions)**

Classification	This Month	Fiscal Year To Date	Comparable Period Prior Fiscal Year
<b>RECEIPTS</b>			
Individual income taxes .....	\$26,884	\$352,760	\$311,834
Corporation income taxes .....	1,566	63,419	51,695
Social insurance taxes and contributions:			
Employment taxes and contributions .....	21,447	249,397	232,243
Unemployment insurance .....	3,912	24,172	23,784
Other retirement contributions .....	354	4,346	4,368
Excise taxes .....	2,698	29,703	30,266
Estate and gift taxes .....	587	6,906	6,358
Customs .....	1,370	13,754	12,087
Miscellaneous .....	1,396	17,275	18,442
<b>Total .....</b>	<b>60,213</b>	<b>761,733</b>	<b>691,078</b>
<b>OUTLAYS</b>			
National defense .....	24,387	259,884	249,404
International affairs .....	146	10,050	11,810
General science, space, and technology .....	823	8,328	8,142
Energy .....	341	4,373	4,564
Natural resources and environment .....	1,075	12,068	12,266
Agriculture .....	1,336	25,110	28,368
Commerce and housing credit .....	355	5,781	2,702
Transportation .....	2,405	23,723	25,089
Community and regional development .....	464	5,936	6,994
Education, training, employment and social services .....	2,757	26,543	27,155
Health .....	3,419	36,636	32,939
Medicare .....	5,765	68,916	64,015
Income security .....	8,788	113,619	111,889
Social security .....	17,164	190,132	182,148
Veterans benefits and services .....	1,121	24,633	25,570
Administration of justice .....	634	6,741	6,042
General government .....	598	5,625	6,331
General purpose fiscal assistance .....	62	1,193	5,291
Interest .....	13,064	128,234	126,806
Undistributed offsetting receipts .....	-2,764	-32,517	-29,233
<b>Total .....</b>	<b>81,940</b>	<b>925,008</b>	<b>908,292</b>

Note: Details may not add to totals because of rounding.  
Source: Financial Management Service, Department of the Treasury.

GPO 930-306

# Explanatory Notes

## 1. Flow of Data Into Monthly Treasury Statement

The *Monthly Treasury Statement (MTS)* is assembled from data in the central accounting system. The major sources of data include monthly accounting reports by Federal entities and disbursing officers, and daily reports from the Federal Reserve banks. These reports detail accounting transactions affecting receipts and outlays of the Federal Government and off-budget Federal entities, and their related effect on the assets and liabilities of the U.S. Government. Information is presented in the *MTS* on a modified cash basis.

## 2. Notes on Receipts

Receipts included in the report are classified into the following major categories: (1) budget receipts and (2) offsetting collections (also called applicable receipts). Budget receipts are collections from the public that result from the exercise of the Government's sovereign or governmental powers, excluding receipts offset against outlays. These collections, also called governmental receipts, consist mainly of tax receipts (including social insurance taxes), receipts from court fines, certain licenses, and deposits of earnings by the Federal Reserve System. Refunds of receipts are treated as deductions from gross receipts.

Offsetting collections are from other Government accounts or the public that are of a business-type or market-oriented nature. They are classified into two major categories: (1) offsetting collections credited to appropriations or fund accounts, and (2) offsetting receipts (i.e., amounts deposited in receipt accounts). Collections credited to appropriation or fund accounts normally can be used without appropriation action by Congress. These occur in two instances: (1) when authorized by law, amounts collected for materials or services are treated as reimbursements to appropriations and (2) in the three types of revolving funds (public enterprise, intragovernmental, and trust); collections are netted against spending, and outlays are reported as the net amount.

Offsetting receipts in receipt accounts cannot be used without being appropriated. They are subdivided into two categories: (1) proprietary receipts—these collections are from the public and they are offset against outlays by agency and by function, and (2) intragovernmental funds—these are payments into receipt accounts from Governmental appropriation or fund accounts. They finance operations within and between Government agencies and are credited with collections from other Government accounts. The transactions may be intrabudgetary when the payment and receipt both occur within the budget or from receipts from off-budget Federal entities in those cases where payment is made by a Federal entity whose budget authority and outlays are excluded from the budget totals.

Intrabudgetary transactions are subdivided into three categories: (1) interfund transactions, where the payments are from one fund group (either Federal funds or trust funds) to a receipt account in the other fund group; (2) Federal intrafund transactions, where the payments and receipts both occur within the Federal fund group; and (3) trust intrafund transactions, where the payments and receipts both occur within the trust fund group.

Offsetting receipts are generally deducted from budget authority and outlays by function, by subfunction, or by agency. There are four types of receipts, however, that are deducted from budget totals as undistributed offsetting receipts. They are: (1) agencies' payments (including payments by off-budget Federal entities) as employers into employees retirement funds, (2) interest received by trust funds, (3) rents and royalties on the Outer Continental Shelf lands, and (4) other interest (i.e., interest collected on Outer Continental Shelf money in deposit funds when such money is transferred into the budget).

## 3. Notes on Outlays

Outlays are generally accounted for on the basis of checks issued by Government disbursing officers, and cash payments made. Certain in-

tragovernmental outlays do not require issuance of checks. An example would be charges made against appropriations representing a part of employees' salaries which are withheld for individual income taxes, and for savings bond allotments. Outlays are stated net of offsetting collections and refunds representing reimbursements as authorized by law, refunds of money previously expended, and receipts of revolving and management funds. Interest on the public debt (public issues) is recognized on the accrual basis. Outlays of off-budget Federal entities are excluded from budget outlay totals.

## 4. Processing

The data on payments and collections are reported by account symbol into the central accounting system. In turn, the data are extracted from this system for use in the preparation of the *MTS*.

There are two major checks which are conducted to assure the consistency of the data reported:

1. Verification of payment data. The monthly payment activity reported by Federal entities on their Statements of Transactions is compared to the payment activity of Federal entities as reported by disbursing officers.
2. Verification of collection data. Reported collections appearing on Statements of Transactions are compared to deposits as reported by Federal Reserve banks.

## 5. Other Sources of Information About Federal Government Financial Activities

- *A Glossary of Terms Used in the Federal Budget Process, March 1981* (Available from the U.S. General Accounting Office, Gaithersburg, Md. 20760). This glossary provides a basic reference document of standardized definitions of terms used by the Federal Government in the budgetmaking process.

- *Daily Treasury Statement* (Available from GPO, Washington, D.C. 20402, on a subscription basis only). *The Daily Treasury Statement* is published each working day of the Federal Government and provides data on the cash and debt operations of the Treasury.

- *Monthly Statement of the Public Debt of the United States* (Available from GPO, Washington, D.C. 20402 on a subscription basis only). This publication provides detailed information concerning the public debt.

- *Treasury Bulletin* (Available from GPO, Washington, D.C. 20402). This quarterly publication provides a summary of statistics concerning the Federal Government's financial operations, international statistics, cash management/debt collection, and special reports.

- *Annual Budget Publications* (Available from GPO, Washington, D.C. 20402). There are five annual publications which provide information concerning the budget:

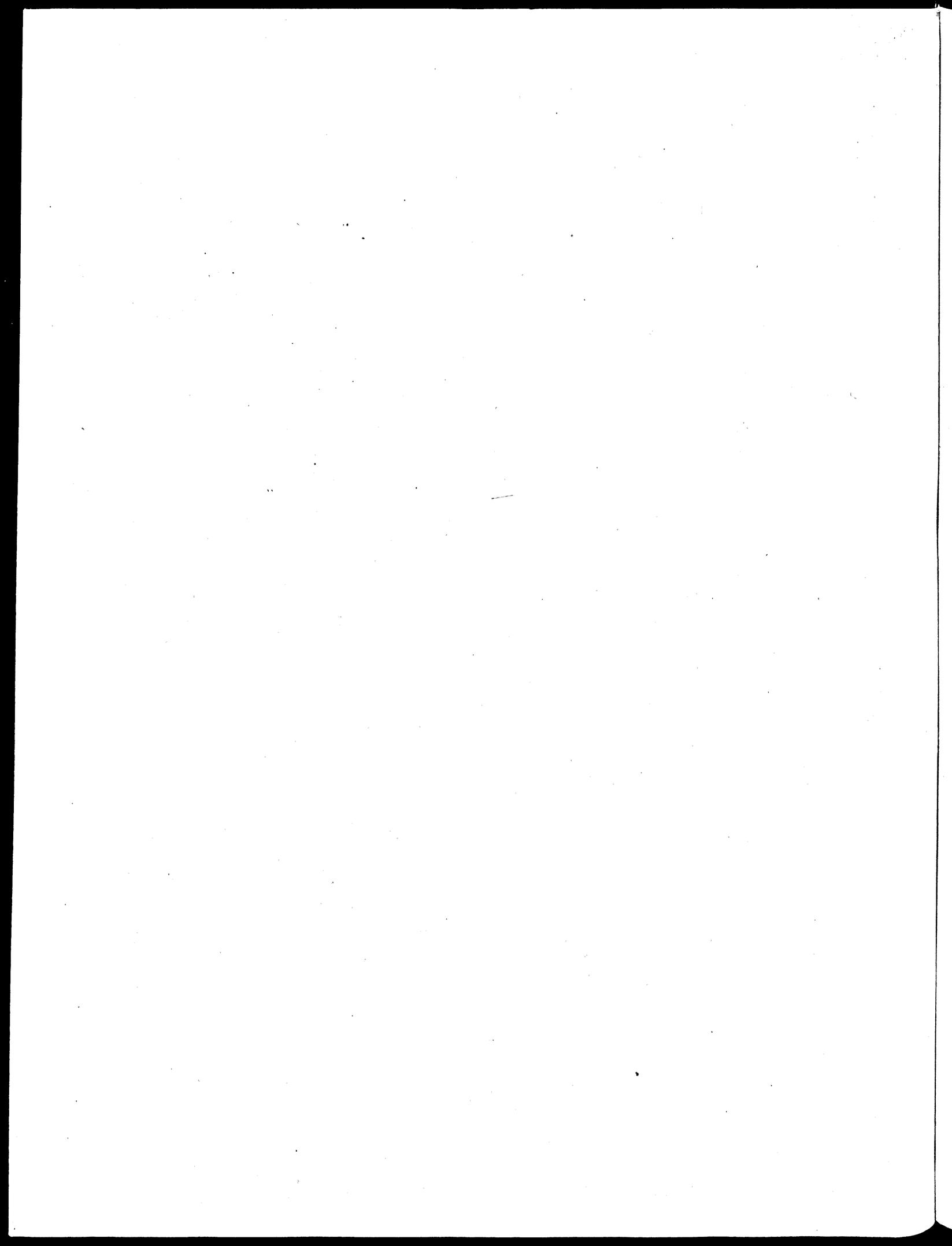
- The Budget of the United States Government, FY 19\_\_*
- Appendix, The Budget of the United States Government, FY 19\_\_*
- The United States Budget in Brief, FY 19\_\_*
- Special Analyses*
- Historical Tables*

- *United States Government Annual Report and Appendix* (Available from Financial Management Service, U.S. Department of the Treasury, Washington, D.C. 20226). This annual report presents budgetary results at the summary level. The appendix presents the individual receipt and appropriation accounts at the detail level.

Scheduled Release

The scheduled release date for the September 1987 Statement  
will be 2:00 p.m. EDT October 22, 1987.

For sale by the Superintendent of Documents, U.S. Government Printing  
Office, Washington, D.C. 20402 (202) 783-3238. The subscription price is  
\$27.00 per year (domestic), \$33.75 per year (foreign).  
No single copies are sold.





#1470

C.1

For Fiscal Year 1987  
Through September 30, 1987,  
and Other Periods

# Final<sup>1</sup> Monthly Treasury Statement of Receipts and Outlays of the United States Government

FORM NO. 1004 5510

Nov 2 1987

DEPARTMENT  
Department of the Treasury  
Financial Management Service

Summary - page 2	Receipts - page 6	Outlays - page 7	Deficit Financing - page 20	
Receipts/ Outlays by Month - page 26	Federal Trust Funds/ Securities - page 28	Receipts by Source/ Outlays by Function - page 29	Explanatory Notes - page 30	

<sup>1</sup>This publication contains the final budget results for fiscal year 1987.

# Introduction

The *Monthly Treasury Statement of Receipts and Outlays of the United States Government (MTS)* is prepared by the Department of the Treasury, Financial Management Service, and after approval by the Fiscal Assistant Secretary of the Treasury, is normally released on the 15th workday of the month following the reporting month. The publication is based on data provided by Federal entities, disbursing officers, and Federal Reserve banks.

## Audience

The *MTS* is published to meet the needs of: Those responsible for or interested in the cash position of the Treasury; Those who are responsible for or interested in the Government's budget results; and individuals and businesses whose operations depend upon or are related to the Government's financial operations.

## Disclosure Statement

This statement summarizes the financial activities of the Federal Government and off-budget Federal entities conducted in accordance with the Budget of the U.S. Government, i.e., receipts and outlays of funds, the surplus or deficit, and the means of financing the deficit or disposing of the surplus. Information is presented on a modified cash basis: receipts are accounted for on the basis of collections; outlays

of receipts are treated as deductions from gross receipts; revolving and management fund receipts, reimbursements and refunds of monies previously expended are treated as deductions from gross outlays; and interest on the public debt (public issues) is recognized on the accrual basis. Major information sources include accounting data reported by Federal entities, disbursing officers, and Federal Reserve banks.

## Triad of Publications

The *MTS* is part of a triad of Treasury financial reports. The *Daily Treasury Statement* is published each working day of the Federal Government. It provides data on the cash and debt operations of the Treasury based upon reporting of the Treasury account balances by Federal Reserve banks. The *MTS* is a report of Government receipts and outlays, based on agency reporting. The *U.S. Government Annual Report* is the official publication of the detailed receipts and outlays of the Government. It is published annually in accordance with legislative mandates given to the Secretary of the Treasury.

## Data Sources and Information

The Explanatory Notes section of this publication provides information concerning the flow of data into the *MTS* and sources of information relevant to the *MTS*.

**Table 1. Summary of Receipts, Outlays, and the Deficit/Surplus of the U.S. Government, Fiscal Years 1986 and 1987, by Month (in millions)**

Period	Receipts	Outlays	Deficit/Surplus (-)
<b>FY 1986</b>			
October .....	<sup>1</sup> \$57,886	<sup>1</sup> \$84,973	\$27,087
November .....	51,166	84,551	33,386
December .....	168,196	82,853	14,656
January .....	176,698	183,189	6,492
February .....	53,370	77,950	24,580
March .....	49,557	79,700	30,142
April .....	91,438	81,510	-9,928
May .....	46,246	85,642	39,396
June .....	77,024	78,067	1,044
July .....	62,974	85,278	22,304
August .....	56,523	84,579	28,056
September .....	78,013	81,939	3,926
<b>Year-to-Date .....</b>	<b>769,091</b>	<b><sup>2</sup>990,231</b>	<b><sup>2</sup>221,140</b>
<b>FY 1987</b>			
October .....	59,012	84,302	25,290
November .....	52,967	80,054	27,087
December .....	78,035	90,250	12,215
January .....	81,771	83,928	2,157
February .....	55,463	83,842	28,379
March .....	56,515	84,547	28,032
April .....	122,897	84,078	-38,819
May .....	47,691	83,149	35,459
June .....	82,945	83,439	494
July .....	64,223	86,431	22,208
August .....	60,213	81,940	21,727
September .....	92,410	77,140	-15,270
<b>Year-to-date .....</b>	<b>854,143</b>	<b><sup>2,3</sup>1,002,147</b>	<b><sup>2,3</sup>148,005</b>

<sup>1</sup>Prior year adjustment.

<sup>2</sup>The outlays for Federal Deposit Insurance Corporation have been adjusted by \$442 million for the prior year and \$159 million for the current year to reflect Federal Deposit Insurance Corporation debentures issued in lieu of cash and not reported previously as outlays.

<sup>3</sup>Includes prior month adjustment of \$954 million of interest receipts for Unemployment Trust Fund.

Note: Details may not add to totals due to rounding.

Source: Financial Management Service, Department of the Treasury

**Table 2. Summary of Budget and Off-Budget Results and Financing of the U.S. Government, September 1987 and Other Periods (in millions)**

Classification	Current Month	Actual Fiscal Year to Date	Budget Estimates Full Fiscal Year <sup>1</sup>	Actual Previous Fiscal Year to Date (1986)	Budget Estimates Next Fiscal Year (1988) <sup>1</sup>
<b>Total on-budget and off-budget results:</b>					
Total receipts .....	\$92,410	\$854,143	\$858,494	\$769,091	\$909,029
On-budget receipts .....	73,755	640,741	644,960	568,862	667,849
Off-budget receipts .....	18,656	213,402	213,534	200,228	241,180
Total outlays .....	77,140	1,002,147	1,016,893	990,231	1,032,294
On-budget outlays .....	60,497	808,315	822,796	806,733	829,703
Off-budget outlays .....	16,643	193,832	194,097	183,498	202,591
Total surplus (+) or deficit (-) .....	+15,270	-148,005	-158,399	-221,140	-123,266
On-budget surplus (+) or deficit (-) .....	+13,257	-167,575	-177,837	-237,871	-161,854
Off-budget surplus (+) or deficit (-) .....	+2,013	+19,570	+19,437	+16,731	+38,589
Total on-budget and off-budget financing .....	-15,270	148,005	158,399	221,140	123,266
<b>Means of financing:</b>					
By Borrowing from the public .....	-8,060	150,070	167,477	236,187	102,231
By Reduction of operating cash, increase (-) .....	-13,800	-5,052	-8,616	-14,324	20,000
By Other means .....	6,590	2,986	-462	-723	1,035

<sup>1</sup>Based on the Mid-Session Review of the 1988 Budget released by the Office of Management and Budget on August 17, 1987.

Note: Details may not add to totals due to rounding.

Source: Financial Management Service, Department of the Treasury

**Figure 1. Monthly Receipts, Outlays, and Budget Deficit/Surplus of the U.S. Government, Fiscal Years 1986 and 1987**

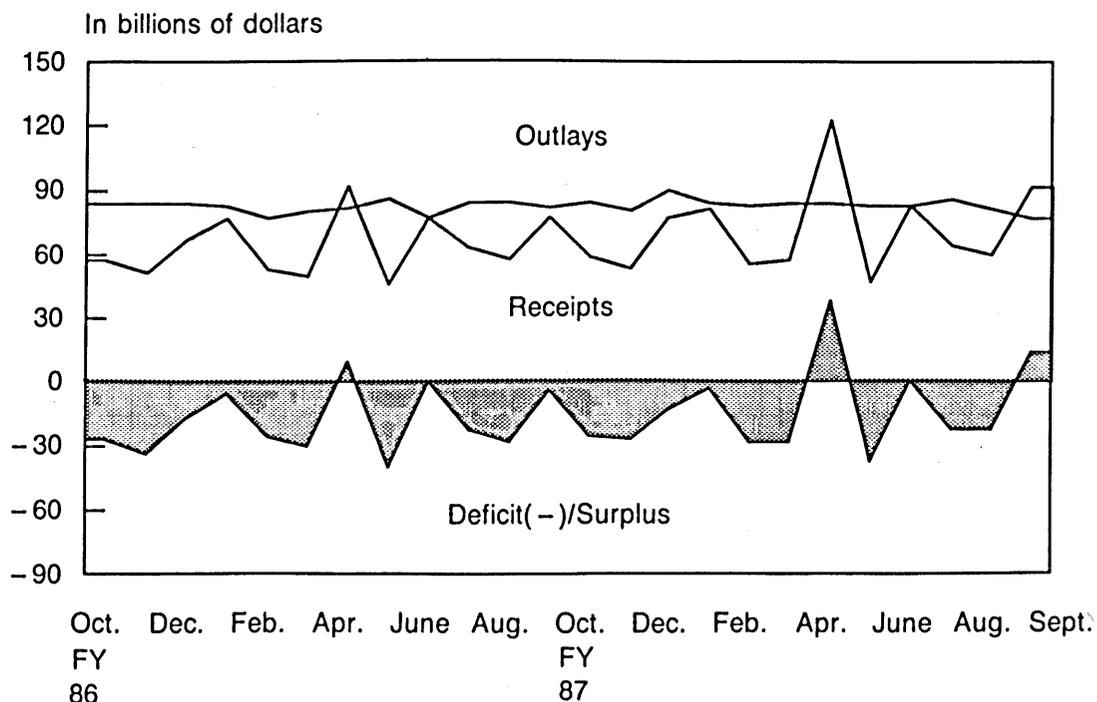


Figure 2. Monthly Receipts of the U.S. Government, by Source, Fiscal Years 1986 and 1987

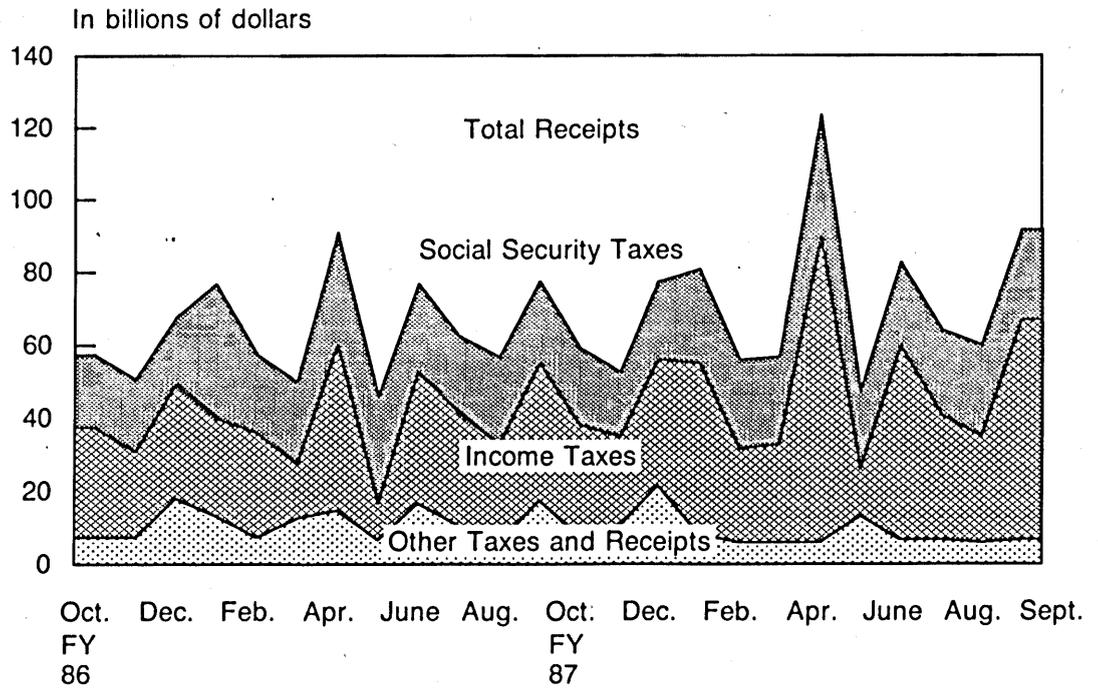


Figure 3. Monthly Outlays of the U.S. Government, by Function, Fiscal Years 1986 and 1987

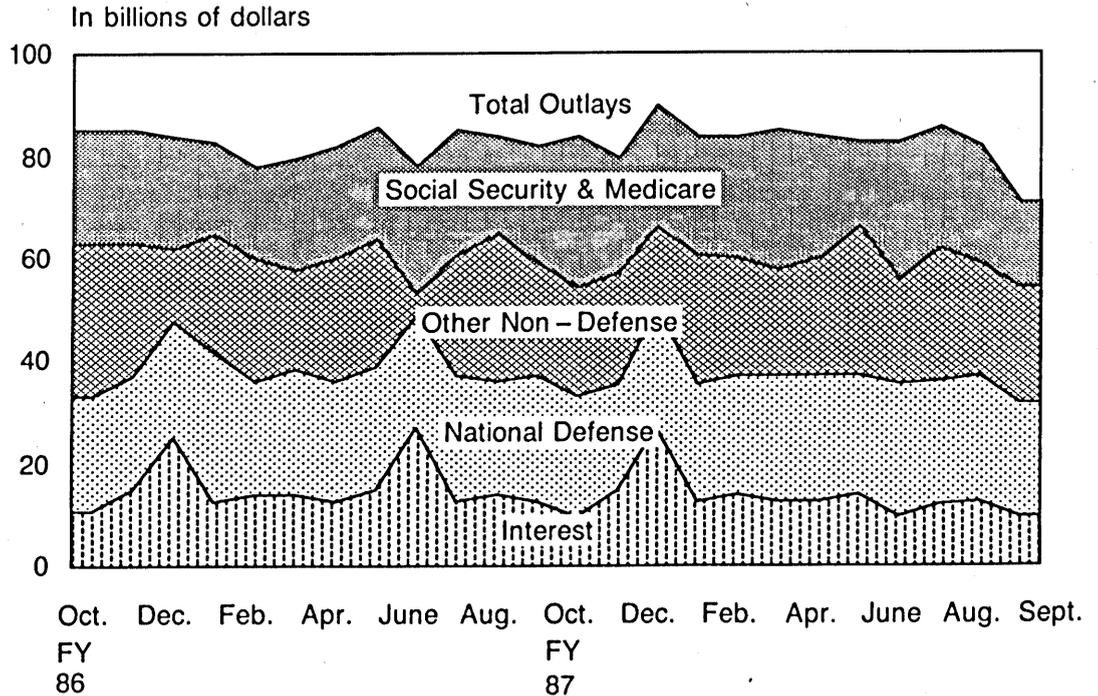


Table 3. Summary of Receipts and Outlays of the U.S. Government, September 1987 and Other Periods (in millions)

Classification	Actual This Month	Actual This Fiscal Year to Date	Actual Comparable Prior Period	Budget Estimates Full Fiscal Year <sup>1</sup>
<b>Budget Receipts</b>				
Individual income taxes	\$39,797	\$392,557	\$348,959	\$392,804
Corporation income taxes	20,506	83,926	63,143	89,620
Social insurance taxes and contributions:				
Employment taxes and contributions (off-budget)	18,656	213,402	200,228	213,534
Employment taxes and contributions (on-budget)	5,132	59,783	54,834	59,545
Unemployment Insurance	1,246	25,418	24,098	24,362
Other retirement contributions	368	4,715	4,742	4,431
Excise taxes	2,808	32,510	32,919	31,947
Estate and gift taxes	587	7,493	6,958	8,144
Customs duties	1,278	15,032	13,327	14,753
Miscellaneous receipts	2,032	19,307	19,884	19,354
<b>Total Receipts</b>	<b>92,410</b>	<b>854,143</b>	<b>769,091</b>	<b>858,494</b>
(On-budget)	73,755	640,741	568,862	644,960
(Off-budget)	18,656	213,402	200,228	213,534
<b>Budget Outlays</b>				
Legislative Branch	150	1,812	1,665	2,112
The Judiciary	104	1,178	1,069	1,234
Executive Office of the President	8	109	107	117
Funds Appropriated to the President	1,091	10,626	11,379	12,197
Department of Agriculture	733	49,593	58,666	53,291
Department of Commerce	109	2,156	2,083	2,460
Department of Defense—Military	21,470	274,007	265,636	274,200
Department of Defense—Civil	1,743	20,659	20,243	20,818
Department of Education	1,313	16,800	17,673	17,506
Department of Energy	774	10,688	11,025	10,548
Department of Health and Human Services, except Social Security	11,795	148,893	143,252	148,227
Department of Health and Human Services, Social Security	16,997	202,422	190,684	202,634
Department of Housing and Urban Development	1,287	15,464	14,139	15,573
Department of the Interior	549	5,054	4,791	5,397
Department of Justice	495	4,333	3,768	4,578
Department of Labor	1,341	23,453	24,141	23,952
Department of State	224	2,788	2,865	2,969
Department of Transportation	2,440	25,420	27,365	26,805
Department of the Treasury:				
General revenue sharing	(**)	76	5,114	72
Interest on the public debt	13,881	<sup>2</sup> 195,390	<sup>2</sup> 190,151	195,308
Other	-2,738	-15,122	-16,076	-12,505
Environmental Protection Agency	441	4,903	4,869	4,874
General Services Administration	167	4	286	101
National Aeronautics and Space Administration	698	7,591	7,403	7,888
Office of Personnel Management	2,407	26,966	23,955	27,443
Small Business Administration	-36	-72	490	247
Veterans Administration	2,178	26,952	26,536	27,147
Other independent agencies	1,889	<sup>3</sup> 12,585	<sup>3</sup> 11,865	14,880
Allowances, undistributed				-18
Undistributed offsetting receipts:				
Interest	-263	<sup>2</sup> -35,962	<sup>2</sup> -31,907	-35,934
Other	-4,106	-36,622	-33,007	-37,226
<b>Total Outlays</b>	<b>77,140</b>	<b><sup>3</sup>1,002,147</b>	<b><sup>3</sup>990,231</b>	<b>1,016,893</b>
(On-budget)	60,497	808,315	806,733	822,796
(Off-budget)	16,643	193,832	183,498	194,097
<b>Surplus (+) or deficit (-)</b>	<b>+15,270</b>	<b><sup>3</sup>-148,005</b>	<b><sup>3</sup>-221,140</b>	<b>-158,399</b>
(On-budget)	+13,257	-167,575	-237,871	-177,837
(Off-budget)	+2,013	+19,570	+16,731	+19,437

<sup>1</sup>Based on the Mid-Session Review of the FY 1988 Budget released by the Office of Management and Budget on August 17, 1987.

<sup>2</sup>Unamortized premium/discount on public debt securities purchased by the Education Benefits Fund and the Military Retirement Fund was previously recorded as negative interest expense and negative interest earned. These entries of \$4,189 million for current year and \$2,583 million for prior year have been reversed and will be amortized monthly.

<sup>3</sup>The outlays for Federal Deposit Insurance Corporation have been adjusted by \$442 million for the prior year and \$159 million for the current year to reflect Federal Deposit Insurance Corporation debentures issued in lieu of cash and not reported previously as outlays.

... No transactions.

(\*\*) Less than \$500,000.

Source: Financial Management Service, Department of the Treasury.

Table 4. Receipts of the U.S. Government, September 1987 and Other Periods (in millions)

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Receipts	Refunds (Deduct)	Receipts	Gross Receipts	Refunds (Deduct)	Receipts	Gross Receipts	Refunds (Deduct)	Receipts
<b>Individual income taxes:</b>									
Withheld	\$24,569			\$322,463			\$314,803		
Presidential Election Campaign Fund	(**)			33			36		
Other	17,127			142,957			105,994		
<b>Total—Individual income taxes</b>	<b>41,696</b>	<b>\$1,899</b>	<b>\$39,797</b>	<b>465,453</b>	<b>\$72,896</b>	<b>\$392,557</b>	<b>420,833</b>	<b>\$71,873</b>	<b>\$348,959</b>
<b>Corporation income taxes</b>	<b>21,636</b>	<b>1,129</b>	<b>20,506</b>	<b>102,859</b>	<b>18,933</b>	<b>83,926</b>	<b>80,442</b>	<b>17,298</b>	<b>63,143</b>
<b>Social insurance taxes and contributions:</b>									
<b>Employment taxes and contributions:</b>									
<b>Federal old-age and survivors ins. trust fund:</b>									
Federal Insurance Contributions Act taxes	15,849		15,849	179,409	374	179,035	156,134	539	155,595
Self-Employment Contributions Act taxes	1,158		1,158	10,181		10,181	8,698		8,698
Deposits by States	16		16	5,325		5,325	18,225		18,225
Other	(**)		(**)	(**)		(**)	(**)		(**)
<b>Total—FOASI trust fund</b>	<b>17,023</b>		<b>17,023</b>	<b>194,916</b>	<b>374</b>	<b>194,541</b>	<b>183,057</b>	<b>539</b>	<b>182,518</b>
<b>Federal disability insurance trust fund:</b>									
Federal Insurance Contributions Act taxes	1,523		1,523	17,251	29	17,222	15,026	53	14,974
Self-Employment Contributions Act taxes	111		111	990		990	853		853
Receipts from Railroad Retirement Account									
Deposits by States	-1		-1	649		649	1,884		1,884
Other				(**)		(**)			
<b>Total—FDI trust fund</b>	<b>1,633</b>		<b>1,633</b>	<b>18,889</b>	<b>29</b>	<b>18,861</b>	<b>17,763</b>	<b>53</b>	<b>17,711</b>
<b>Federal hospital insurance trust fund:</b>									
Federal Insurance Contributions Act taxes	4,495		4,495	50,969	113	50,857	43,550	145	43,405
Self-Employment Contributions Act taxes	321		321	2,816		2,816	2,289		2,289
Receipts from Railroad Retirement Board				330		330	321		321
Deposits by States	-3		-3	1,989		1,989	5,320		5,320
<b>Total—FHI trust fund</b>	<b>4,813</b>		<b>4,813</b>	<b>56,105</b>	<b>113</b>	<b>55,992</b>	<b>51,481</b>	<b>145</b>	<b>51,335</b>
<b>Railroad retirement accounts:</b>									
Rail industry pension fund	209	(**)	209	2,466	18	2,449	2,110	7	2,103
Railroad social security equivalent benefit	110		110	1,342		1,342	1,395		1,395
<b>Total—Employment taxes and contributions</b>	<b>23,788</b>	<b>(**)</b>	<b>23,788</b>	<b>273,719</b>	<b>533</b>	<b>273,185</b>	<b>255,806</b>	<b>744</b>	<b>255,062</b>
<b>Unemployment insurance:</b>									
<b>Unemployment trust fund:</b>									
State taxes deposited in Treasury	1,175		1,175	19,134		19,134	18,832		18,832
Federal Unemployment Tax Act taxes	77	6	71	6,232	152	6,080	5,289	246	5,044
Other	(**)		(**)	204		204	221		221
<b>Total—Unemployment trust fund</b>	<b>1,252</b>	<b>6</b>	<b>1,246</b>	<b>25,570</b>	<b>152</b>	<b>25,418</b>	<b>24,343</b>	<b>246</b>	<b>24,098</b>
<b>Federal employees retirement contributions:</b>									
Civil service retirement and disability fund	357		357	4,562		4,562	4,602		4,602
Foreign service retirement and disability fund	3		3	48		48	41		41
Other	(**)		(**)	3		3	2		2
<b>Total—Federal employees retirement contributions</b>	<b>360</b>		<b>360</b>	<b>4,613</b>		<b>4,613</b>	<b>4,645</b>		<b>4,645</b>
<b>Other retirement contributions:</b>									
Civil service retirement and disability fund	8		8	102		102	96		96
<b>Total—Social insurance taxes and contributions</b>	<b>25,408</b>	<b>5</b>	<b>25,403</b>	<b>304,004</b>	<b>685</b>	<b>303,318</b>	<b>284,891</b>	<b>989</b>	<b>283,901</b>
<b>Excise taxes:</b>									
Miscellaneous excise taxes <sup>1</sup>	1,533	99	1,434	16,606	760	15,846	16,843	570	16,273
Airport and airway trust fund	208		208	3,066	6	3,060	2,743	8	2,736
Highway trust fund	1,129		1,129	13,159	127	13,032	13,572	210	13,363
Black lung disability trust fund	36		36	572		572	547		547
<b>Total—Excise taxes</b>	<b>2,907</b>	<b>99</b>	<b>2,808</b>	<b>33,403</b>	<b>893</b>	<b>32,510</b>	<b>33,706</b>	<b>787</b>	<b>32,919</b>
<b>Estate and gift taxes</b>	<b>601</b>	<b>14</b>	<b>587</b>	<b>7,668</b>	<b>175</b>	<b>7,493</b>	<b>7,195</b>	<b>237</b>	<b>6,958</b>
<b>Customs duties</b>	<b>1,322</b>	<b>44</b>	<b>1,278</b>	<b>15,521</b>	<b>489</b>	<b>15,032</b>	<b>13,808</b>	<b>481</b>	<b>13,327</b>
<b>Miscellaneous receipts:</b>									
Deposits of earnings by Federal Reserve banks	1,707		1,707	16,817		16,817	18,374		18,374
All other	342	17	325	2,510	20	2,490	1,516	6	1,510
<b>Total—Miscellaneous receipts</b>	<b>2,049</b>	<b>17</b>	<b>2,032</b>	<b>19,327</b>	<b>20</b>	<b>19,307</b>	<b>19,890</b>	<b>6</b>	<b>19,884</b>
<b>Total—Receipts</b>	<b>95,618</b>	<b>3,208</b>	<b>92,410</b>	<b>948,234</b>	<b>94,091</b>	<b>854,143</b>	<b>860,764</b>	<b>91,674</b>	<b>769,091</b>
<b>Total—On-budget</b>	<b>76,962</b>	<b>3,208</b>	<b>73,755</b>	<b>734,429</b>	<b>93,688</b>	<b>640,741</b>	<b>659,944</b>	<b>91,082</b>	<b>568,862</b>
<b>Total—Off-budget</b>	<b>18,656</b>		<b>18,656</b>	<b>213,805</b>	<b>403</b>	<b>213,402</b>	<b>200,820</b>	<b>592</b>	<b>200,228</b>

<sup>1</sup>Includes amounts received for Windfall Profits Tax pursuant to P.L.96-223.

... No transactions.

(\*\*) Less than \$500,000.

Note: Throughout this statement, details may not add to totals because of rounding.

Source: Financial Management Service, Department of the Treasury.

Table 5. Outlays of the U.S. Government, September 1987 and Other Periods (in millions)

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
<b>Legislative Branch:</b>									
Senate	\$33	\$1	\$32	\$320	\$7	\$313	\$281	\$7	\$273
House of Representatives	45	(**)	45	497	3	494	481	10	471
Joint items	5		5	83		83	106		106
Congressional Budget Office	1		1	16		16	16		16
Architect of the Capitol	10		10	109		109	95		95
Library of Congress	21		21	370		370	334		334
Government Printing Office:									
Revolving fund (net)	-1		-1	4		4	-43		-43
General fund appropriations	8		8	91		91	99		99
General Accounting Office	28		28	301		301	289		289
United States Tax Court	1		1	22		22	22		22
Other Legislative Branch agencies	3		3	19		19	18		18
Proprietary receipts from the public		(**)	(**)		5	-5		5	-5
Intrabudgetary transactions	-2		-2	-6		-6	-10		-10
<b>Total—Legislative Branch</b>	<b>151</b>	<b>1</b>	<b>150</b>	<b>1,827</b>	<b>15</b>	<b>1,812</b>	<b>1,687</b>	<b>23</b>	<b>1,665</b>
<b>The Judiciary:</b>									
Supreme Court of the United States	1		1	16		16	15		15
Courts of appeals, district courts, and other judicial services	98		98	1,100		1,100	1,001		1,001
Other	5		5	61		61	52		52
<b>Total—The Judiciary</b>	<b>104</b>		<b>104</b>	<b>1,178</b>		<b>1,178</b>	<b>1,069</b>		<b>1,069</b>
<b>Executive Office of the President:</b>									
Compensation of the President and the White House Office	2		2	26		26	23		23
Office of Management and Budget	3		3	37		37	37		37
Other	3		3	46		46	47		47
<b>Total—Executive Office of the President</b>	<b>8</b>		<b>8</b>	<b>109</b>		<b>109</b>	<b>107</b>		<b>107</b>
<b>Funds Appropriated to the President:</b>									
Disaster relief	22		22	219		219	336		336
<b>International security assistance:</b>									
Guarantee reserve fund	-91	55	-146	714	831	-117	1,025	770	255
Foreign military sales credit	1,332	709	622	4,468	709	3,758	5,538	775	4,763
Economic support fund	234		234	3,466		3,466	4,684		4,684
Military assistance	64		64	356		356	753		753
Peacekeeping operations	2		2	45		45	42		42
Other	7		7	52		52	56		56
Proprietary receipts from the public		113	-113		739	-739		181	-181
<b>Total—International security assistance</b>	<b>1,547</b>	<b>877</b>	<b>669</b>	<b>9,100</b>	<b>2,279</b>	<b>6,820</b>	<b>12,098</b>	<b>1,727</b>	<b>10,371</b>
<b>International development assistance:</b>									
<b>Multilateral assistance:</b>									
<b>Contributions to international financial institutions:</b>									
International Development Association	159		159	546		546	786		786
Inter-American Development Bank	(**)		(**)	221		221	352		352
Other	11		11	276		276	469		469
International organizations and programs	8		8	263		263	231		231
<b>Total—Multilateral assistance</b>	<b>177</b>		<b>177</b>	<b>1,306</b>		<b>1,306</b>	<b>1,838</b>		<b>1,838</b>
<b>Agency for International Development:</b>									
Functional development assistance program	123		123	1,391		1,391	1,330		1,330
Operating expenses, Agency for International Development	37		37	355		355	366		366
Payment to Foreign Service retirement and disability fund	(**)		(**)	45		45	43		43
Other	29	3	26	297	31	266	323	30	294
Proprietary receipts from the public		58	-58		763	-763		813	-813
<b>Total—Agency for International Development</b>	<b>190</b>	<b>61</b>	<b>129</b>	<b>2,088</b>	<b>794</b>	<b>1,294</b>	<b>2,063</b>	<b>843</b>	<b>1,220</b>
Trade and Development Program	3		3	18		18	15		15
Peace Corps	13		13	125		125	131		131
Overseas Private Investment Corporation	6	17	-11	56	142	-86	3	101	-98
Inter-American Foundation	3	2	2	29	19	10	28	16	12
African Development Foundation	1		1	6		6	4		4
<b>Total—International development assistance</b>	<b>392</b>	<b>79</b>	<b>313</b>	<b>3,628</b>	<b>954</b>	<b>2,673</b>	<b>4,082</b>	<b>960</b>	<b>3,121</b>

Table continued on next page.

Table 5. Outlays of the U.S. Government, September 1987 and Other Periods (in millions)—Continued

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
<b>Funds Appropriated to the President:—Continued</b>									
International Monetary Programs .....	\$108	.....	\$108	-\$575	.....	-\$575	-\$1,443	.....	-\$1,443
Military sales programs:									
Foreign military sales trust fund .....	757	.....	757	9,910	.....	9,910	9,709	.....	9,709
Other .....	12	\$12	(**)	247	\$267	-21	219	\$236	-17
Proprietary receipts from the public .....	.....	779	-779	.....	8,504	-8,504	.....	10,725	-10,725
Other .....	2	.....	2	102	.....	102	27	.....	27
<b>Total—Funds Appropriated to the President .....</b>	<b>2,840</b>	<b>1,748</b>	<b>1,091</b>	<b>22,631</b>	<b>12,005</b>	<b>10,626</b>	<b>25,027</b>	<b>13,648</b>	<b>11,379</b>
<b>Department of Agriculture:</b>									
Departmental Administration .....	2	.....	2	88	.....	88	93	.....	93
Agricultural Research Service .....	47	.....	47	527	.....	527	501	.....	501
Cooperative State Research Service .....	26	.....	26	281	.....	281	260	.....	260
Extension Service .....	28	.....	28	319	.....	319	340	.....	340
National Agricultural Statistical Service .....	6	.....	6	60	.....	60	59	.....	59
Economic Research Service .....	3	.....	3	43	.....	43	46	.....	46
Foreign Agricultural Service .....	4	.....	4	78	.....	78	91	.....	91
Foreign Assistance Programs .....	333	.....	333	1,083	.....	1,083	1,375	.....	1,375
Agricultural Stabilization and Conservation Service .....	73	.....	73	212	.....	212	149	.....	149
Federal Crop Insurance Corporation .....	36	753	-718	602	898	-296	647	131	516
Commodity Credit Corporation:									
Price support and related programs .....	2,956	1,084	1,872	30,910	8,721	22,189	32,300	6,812	25,488
National Wool Act Program .....	12	.....	12	152	.....	152	123	.....	123
Rural Electrification Administration .....	812	1,238	-427	3,006	3,244	-238	3,936	3,505	431
<b>Farmers Home Administration:</b>									
Public enterprise funds:									
Self-help housing land development fund .....	(**)	(**)	(**)	1	(**)	(**)	(**)	(**)	(**)
Rural housing insurance fund .....	582	1,982	-1,399	5,991	5,193	798	7,115	3,880	3,235
Agricultural credit insurance fund .....	274	213	61	6,099	3,536	2,564	9,955	6,721	3,234
Rural development insurance fund .....	129	1,164	-1,034	2,348	2,557	-210	2,528	1,572	956
Rural water and waste disposal grants .....	15	.....	15	157	.....	157	178	.....	178
Salaries and expenses .....	37	.....	37	384	.....	384	356	.....	356
Other .....	6	.....	6	54	.....	54	44	1	43
<b>Total—Farmers Home Administration .....</b>	<b>1,043</b>	<b>3,359</b>	<b>-2,315</b>	<b>15,034</b>	<b>11,286</b>	<b>3,748</b>	<b>20,177</b>	<b>12,175</b>	<b>8,001</b>
<b>Soil Conservation Service:</b>									
Conservation operations .....	38	.....	38	362	.....	362	346	.....	346
Watershed and flood prevention operations .....	18	.....	18	206	.....	206	257	.....	257
Other .....	7	.....	7	64	.....	64	73	.....	73
Animal and Plant Health Inspection Service .....	29	.....	29	324	.....	324	283	.....	283
<b>Agricultural Marketing Service:</b>									
Funds for strengthening markets, income, and supply .....	70	.....	70	391	.....	391	360	.....	360
Other .....	-12	.....	-12	93	3	90	169	31	138
Food Safety and Inspection Service .....	31	.....	31	373	.....	373	348	.....	348
<b>Food and Nutrition Service:</b>									
Food stamp program .....	1,007	.....	1,007	12,407	.....	12,407	12,443	.....	12,443
Child nutrition programs .....	122	.....	122	4,045	.....	4,045	3,820	.....	3,820
Women, infants and children programs .....	141	.....	141	1,702	.....	1,702	1,614	.....	1,614
Other .....	24	.....	24	281	.....	281	277	.....	277
<b>Total—Food and Nutrition Service .....</b>	<b>1,294</b>	<b>.....</b>	<b>1,294</b>	<b>18,435</b>	<b>.....</b>	<b>18,435</b>	<b>18,153</b>	<b>.....</b>	<b>18,153</b>
<b>Forest Service:</b>									
National Forest system .....	123	.....	123	1,231	.....	1,231	1,145	.....	1,145
Construction .....	31	.....	31	228	.....	228	253	.....	253
Forest research .....	11	.....	11	120	.....	120	112	.....	112
Forest Service permanent appropriations .....	221	.....	221	424	.....	424	512	.....	512
Cooperative work .....	23	.....	23	72	.....	72	129	.....	129
Other .....	14	.....	14	156	.....	156	132	.....	132
<b>Total—Forest Service .....</b>	<b>423</b>	<b>.....</b>	<b>423</b>	<b>2,231</b>	<b>.....</b>	<b>2,231</b>	<b>2,284</b>	<b>.....</b>	<b>2,284</b>
Other .....	16	3	13	184	33	152	158	30	128
Proprietary receipts from the public .....	.....	123	-123	.....	1,281	-1,281	.....	1,176	-1,176
Intrabudgetary transactions .....	.....	.....	.....	(**)	.....	(**)	.....	.....	.....
<b>Total—Department of Agriculture .....</b>	<b>7,293</b>	<b>6,560</b>	<b>733</b>	<b>75,059</b>	<b>25,466</b>	<b>49,593</b>	<b>82,526</b>	<b>23,860</b>	<b>58,666</b>

Table continued on next page.

Table 5. Outlays of the U.S. Government, September 1987 and Other Periods (in millions)—Continued

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
<b>Department of Commerce:</b>									
General Administration .....	\$21	\$3	\$18	\$454	\$78	\$377	\$366	\$79	\$287
Bureau of the Census .....	12	.....	12	217	.....	217	179	.....	179
Economic and Statistical Analysis .....	5	.....	5	63	.....	63	61	.....	61
Economic Development Assistance .....	(**)	.....	(**)	(**)	.....	(**)	(**)	.....	(**)
Promotion of Industry and Commerce .....	23	.....	23	243	.....	243	248	.....	248
Science and technology:									
National Oceanic and Atmospheric Administration .....	37	1	35	1,096	22	1,074	1,260	16	1,244
Patent and Trademark Office .....	7	.....	7	86	.....	86	72	.....	72
National Bureau of Standards .....	10	.....	10	113	.....	113	125	.....	125
National Telecommunications and Information Administration .....	3	.....	3	34	.....	34	32	.....	32
Total—Science and technology .....	56	1	55	1,329	22	1,307	1,488	16	1,472
Proprietary receipts from the public .....	.....	4	-4	.....	45	-45	.....	89	-89
Intrabudgetary transactions .....	-1	.....	-1	-6	.....	-6	-76	.....	-76
<b>Total—Department of Commerce .....</b>	<b>117</b>	<b>8</b>	<b>109</b>	<b>2,301</b>	<b>145</b>	<b>2,156</b>	<b>2,267</b>	<b>183</b>	<b>2,083</b>
<b>Department of Defense—Military:</b>									
Military personnel:									
Department of the Army .....	1,321	.....	1,321	27,273	.....	27,273	27,634	.....	27,634
Department of the Navy .....	1,258	.....	1,258	24,008	.....	24,008	23,566	.....	23,566
Department of the Air Force .....	1,284	.....	1,284	20,739	.....	20,739	20,311	.....	20,311
Total—Military personnel .....	3,863	.....	3,863	72,020	.....	72,020	71,511	.....	71,511
Operation and Maintenance:									
Department of the Army .....	2,143	.....	2,143	22,259	.....	22,259	21,040	.....	21,040
Department of the Navy .....	2,296	.....	2,296	24,893	.....	24,893	25,002	.....	25,002
Department of the Air Force .....	1,589	.....	1,589	20,587	.....	20,587	21,300	.....	21,300
Defense agencies .....	706	.....	706	8,438	.....	8,438	7,917	.....	7,917
Total—Operation and Maintenance .....	6,734	.....	6,734	76,178	.....	76,178	75,259	.....	75,259
Procurement:									
Department of the Army .....	1,521	.....	1,521	15,839	.....	15,839	15,047	.....	15,047
Department of the Navy .....	2,565	.....	2,565	29,201	.....	29,201	27,814	.....	27,814
Department of the Air Force .....	3,066	.....	3,066	33,815	.....	33,815	32,638	.....	32,638
Defense agencies .....	192	.....	192	1,889	.....	1,889	1,017	.....	1,017
Total—Procurement .....	7,344	.....	7,344	80,744	.....	80,744	76,517	.....	76,517
Research, Development, Test, and Evaluation:									
Department of the Army .....	576	.....	576	4,721	.....	4,721	3,984	.....	3,984
Department of the Navy .....	862	.....	862	9,176	.....	9,176	9,667	.....	9,667
Department of the Air Force .....	1,128	.....	1,128	13,347	.....	13,347	13,417	.....	13,417
Defense agencies .....	535	.....	535	6,352	.....	6,352	5,215	.....	5,215
Total—Research, Development, Test, and Evaluation .....	3,101	.....	3,101	33,596	.....	33,596	32,283	.....	32,283
Military Construction:									
Department of the Army .....	242	.....	242	1,979	.....	1,979	1,519	.....	1,519
Department of the Navy .....	123	.....	123	1,569	.....	1,569	1,395	.....	1,395
Department of the Air Force .....	191	.....	191	1,778	.....	1,778	1,710	.....	1,710
Defense agencies .....	39	.....	39	527	.....	527	443	.....	443
Total—Military construction .....	595	.....	595	5,853	.....	5,853	5,067	.....	5,067
Family housing .....	281	.....	281	2,908	.....	2,908	2,819	(**)	2,819
Revolving and Management Funds:									
Public Enterprise Funds .....	(**)	(**)	(**)	11	2	9	2	2	(**)
Intragovernmental Funds:									
Department of the Army .....	-3	.....	-3	477	.....	477	817	.....	817
Department of the Navy .....	-303	.....	-303	1,526	9	1,517	722	133	590
Department of the Air Force .....	66	.....	66	453	.....	453	1,158	.....	1,158
Defense agencies .....	296	.....	296	1,067	.....	1,067	312	.....	312
Other .....	34	35	-1	357	330	28	364	307	56
Proprietary receipts from the public .....	.....	136	-136	.....	813	-813	.....	732	-732
Intrabudgetary transactions .....	-368	.....	-368	-28	.....	-28	-21	.....	-21
<b>Total—Department of Defense—Military .....</b>	<b>21,641</b>	<b>171</b>	<b>21,470</b>	<b>275,161</b>	<b>1,154</b>	<b>274,007</b>	<b>266,811</b>	<b>1,175</b>	<b>265,636</b>

able continued on next page.

Table 5. Outlays of the U.S. Government, September 1987 and Other Periods (in millions)—Continued

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
<b>Department of Defense—Civil</b>									
Corps of Engineers:									
General investigations .....	\$12	.....	\$12	\$125	.....	\$125	\$131	.....	\$131
Construction, general .....	104	.....	104	951	.....	951	908	.....	908
Operation and maintenance, general .....	167	.....	167	1,345	.....	1,345	1,314	.....	1,314
Flood control and coastal emergencies .....	68	.....	68	319	.....	319	357	.....	357
Other .....	-102	.....	-102	74	.....	74	136	.....	136
Proprietary receipts from the public .....	.....	\$17	-17	.....	\$82	-82	.....	\$51	-51
<b>Total—Corps of Engineers .....</b>	<b>249</b>	<b>17</b>	<b>231</b>	<b>2,814</b>	<b>82</b>	<b>2,732</b>	<b>2,847</b>	<b>51</b>	<b>2,795</b>
Military retirement fund:									
Payments to military retirement fund .....	.....	.....	.....	10,524	.....	10,524	10,500	.....	10,500
Military retirement fund .....	1,521	.....	1,521	18,078	.....	18,078	17,611	.....	17,611
Intrabudgetary transactions .....	.....	.....	.....	-10,524	.....	-10,524	-10,500	.....	-10,500
Other .....	-9	(**)	-9	-144	.....	-144	-155	(**)	-156
Proprietary receipts from the public .....	.....	1	-1	.....	6	-6	.....	7	-7
<b>Total—Department of Defense—Civil .....</b>	<b>1,761</b>	<b>18</b>	<b>1,743</b>	<b>20,748</b>	<b>89</b>	<b>20,659</b>	<b>20,302</b>	<b>59</b>	<b>20,243</b>
<b>Department of Education:</b>									
Office of Elementary and Secondary Education:									
Compensatory education for the disadvantaged .....	275	.....	275	3,210	.....	3,210	3,405	.....	3,405
Impact aid .....	61	.....	61	704	.....	704	684	.....	684
Special Programs .....	366	.....	366	889	.....	889	219	.....	219
Indian Education .....	22	.....	22	40	.....	40	62	.....	62
<b>Total—Office of Elementary and Secondary Education .....</b>	<b>724</b>	<b>.....</b>	<b>724</b>	<b>4,843</b>	<b>.....</b>	<b>4,843</b>	<b>4,370</b>	<b>.....</b>	<b>4,370</b>
Office of Bilingual Education and Minority Languages Affairs									
Affairs .....	28	.....	28	141	.....	141	120	.....	120
Office of Special Education and Rehabilitative Services:									
Education for the handicapped .....	1	.....	1	1,339	.....	1,339	1,628	.....	1,628
Rehabilitation services and handicapped research .....	113	.....	113	1,405	.....	1,405	1,311	.....	1,311
Payments to institutions for the handicapped .....	14	.....	14	122	.....	122	82	.....	82
Office of Vocational and Adult Education .....	-50	.....	-50	1,231	.....	1,231	1,035	.....	1,035
Office of Postsecondary Education:									
College housing loans .....	34	95	-61	99	657	-558	82	186	-104
Student financial assistance .....	313	.....	313	4,780	.....	4,780	5,435	.....	5,435
Guaranteed student loans .....	96	.....	96	2,548	.....	2,548	3,353	.....	3,353
Higher education .....	84	.....	84	419	.....	419	102	.....	102
Howard University .....	49	.....	49	218	.....	218	130	.....	130
Higher education facilities loans and insurance .....	-9	.....	-9	-85	.....	-85	2	.....	2
<b>Total—Office of Postsecondary Education .....</b>	<b>567</b>	<b>95</b>	<b>473</b>	<b>7,979</b>	<b>657</b>	<b>7,322</b>	<b>9,103</b>	<b>186</b>	<b>8,918</b>
Office of Educational Research and Improvement									
Departmental Management .....	5	.....	5	190	.....	190	15	.....	15
Proprietary receipts from the public .....	17	.....	17	285	.....	285	262	.....	262
.....	.....	12	-12	.....	80	-80	.....	67	-67
<b>Total—Department of Education .....</b>	<b>1,420</b>	<b>107</b>	<b>1,313</b>	<b>17,537</b>	<b>737</b>	<b>16,800</b>	<b>17,926</b>	<b>253</b>	<b>17,673</b>
<b>Department of Energy:</b>									
Atomic energy defense activities									
Energy programs:	653	.....	653	7,451	.....	7,451	7,445	.....	7,445
General science and research activities .....	68	.....	68	697	.....	697	671	.....	671
Energy supply, R and D activities .....	88	.....	88	1,912	.....	1,912	2,015	.....	2,015
Uranium supply and enrichment activities .....	91	.....	91	1,053	.....	1,053	1,260	.....	1,260
Fossil energy research and development .....	26	.....	26	316	.....	316	336	.....	336
Naval petroleum and oil shale reserves .....	15	.....	15	149	.....	149	160	.....	160
Energy conservation .....	36	.....	36	271	.....	271	483	.....	483
Strategic petroleum reserve .....	53	.....	53	782	.....	782	592	.....	592
Federal energy regulatory commission .....	7	.....	7	95	.....	95	94	.....	94
Alternative Fuels Production .....	(**)	.....	(**)	1	.....	1	71	.....	71
Nuclear waste disposal fund .....	43	.....	43	446	.....	446	385	.....	385
Other .....	28	.....	28	263	.....	263	256	.....	256
<b>Total—Energy Programs .....</b>	<b>454</b>	<b>.....</b>	<b>454</b>	<b>5,984</b>	<b>.....</b>	<b>5,984</b>	<b>6,324</b>	<b>.....</b>	<b>6,324</b>
Power Marketing Administration .....	252	55	197	1,345	1,088	258	1,376	1,158	219
Departmental Administration .....	27	.....	27	377	.....	377	386	.....	386
Proprietary receipts from the public .....	.....	555	-555	.....	3,291	-3,291	.....	3,276	-3,276
Intrabudgetary transactions .....	-3	.....	-3	-91	.....	-91	-73	.....	-73
<b>Total—Department of Energy .....</b>	<b>1,384</b>	<b>610</b>	<b>774</b>	<b>15,068</b>	<b>4,379</b>	<b>10,688</b>	<b>15,458</b>	<b>4,434</b>	<b>11,025</b>

Table continued on next page.

Table 5. Outlays of the U.S. Government, September 1987 and Other Periods (in millions)—Continued

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
<b>Department of Health and Human Services, Except Social Security:</b>									
Public Health Service:									
Food and Drug Administration	\$39	(**)	\$39	\$424	\$2	\$422	\$420	\$3	\$417
Health Resources and Services Administration:									
Public enterprise funds:									
Medical facilities guaranteed and loan fund				-6	-6		-14	1	-15
Other	-3		-3	15	6	10	26		26
Health resources and services	134		134	1,489		1,489	1,484		1,484
Indian health and facilities	70		70	866		866	870		870
Centers for Disease Control	54		54	466		466	429		429
National Institutes of Health:									
Cancer Research	99		99	1,246		1,246	1,162		1,162
Heart, Lung, and Blood Research	72		72	822		822	840		840
National Institute of Diabetes, and Digestive and Kidney Diseases	40		40	472		472	551		551
Neurological and Communicative Disorders and Stroke	27		27	424		424	402		402
Allergy and Infectious Diseases	32		32	392		392	359		359
General Medical Sciences	39		39	467		467	487		487
Child Health and Human Development	20		20	314		314	301		301
Other research institutes	59		59	661		661	586		586
Research resources	22		22	286		286	310		310
Other	31		31	137		137	117		117
Total—National Institutes of Health	441		441	5,222		5,222	5,115		5,115
Alcohol, Drug Abuse, and Mental Health Administration	125		125	1,200		1,200	980		980
Office of Assistant Secretary for Health	22		22	211		211	200		200
Total—Public Health Service	881	(**)	881	9,888	2	9,886	9,508	4	9,504
Health Care Financing Administration:									
Grants to States for Medicaid	2,221		2,221	27,435		27,435	24,995		24,995
Payments to health care trust funds	1,672		1,672	21,298		21,298	18,330		18,330
Program management	11		11	109		109	90		90
Other	-2	-\$1	-1	-29	-18	-10	-7	4	-12
Federal hospital insurance trust fund:									
Benefit payments	4,063		4,063	49,967		49,967	49,018		49,018
Administrative expenses and construction	35		35	836		836	667		667
Total—FHI trust fund	4,098		4,098	50,803		50,803	49,685		49,685
Federal supplementary medical ins. trust fund:									
Benefit payments	2,602		2,602	29,937		29,937	25,169		25,169
Administrative expenses and construction	78		78	900		900	1,048		1,048
Total—FSMI trust fund	2,680		2,680	30,837		30,837	26,217		26,217
Total—Health Care Financing Administration	10,680	-1	10,681	130,454	-18	130,472	119,311	4	119,307
Social Security Administration:									
Payments to social security trust funds	224		224	5,615		5,615	8,971		8,971
Special benefits for disabled coal miners	78		78	955		955	994		994
Supplemental security income program	907		907	10,909		10,909	10,345		10,345
Total—Social Security Administration	1,208		1,208	17,480		17,480	20,310		20,310
Family Support Administration:									
Program Administration	7		7	56		56			
Family Support Payments to States	826		826	10,540		10,540	9,934		9,934
Low Income Home Energy Assistance	35		35	1,829		1,829	2,048		2,048
Refugee and Entrant Assistance	15		15	387		387	441		441
Community Services	27		27	361		361	354		354
Work Incentives	-4		-4	137		137	234		234
Total—Family Support Administration	906		906	13,311		13,311	13,010		13,010
Human Development Services:									
Social services block grants	154		154	2,688		2,688	2,671		2,671
Human development services	216		216	1,959		1,959	1,933		1,933
Family social services	-20		-20	802		802	808		808
Total—Human Development Services	350		350	5,448		5,448	5,412		5,412
Departmental management	17		17	149		149	189		189
Proprietary receipts from the public		577	-577		6,553	-6,553		5,767	-5,767
Intrabudgetary transactions:									
Payments for health insurance for the aged:									
Federal supplementary medical insurance trust fund	-1,619		-1,619	-20,299		-20,299	-18,076		-18,076
Payments for tax and other credits:									
Federal hospital insurance trust fund	-53		-53	-999		-999	-254		-254
Other							-383		-383
Total—Department of Health and Human Services, Except Social Security	12,371	576	11,795	155,431	6,537	148,893	149,027	5,775	143,252

Table continued on next page.

Table 5. Outlays of the U.S. Government, September 1987 and Other Periods (in millions)—Continued

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
<b>Department of Health and Human Services, Social Security:</b>									
Federal old-age and survivors insurance trust fund:									
Benefit payments	\$15,335		\$15,335	\$182,055		\$182,055	\$174,364		\$174,364
Administrative expenses and construction	63		63	1,542		1,542	1,610		1,610
Payment to railroad retirement account				2,557		2,557	2,585		2,585
Interest expense on interfund borrowings							542		542
Interest on normalized tax transfers				625		625	471		471
<b>Total—FOASI trust fund</b>	<b>15,398</b>		<b>15,398</b>	<b>186,780</b>		<b>186,780</b>	<b>179,572</b>		<b>179,572</b>
Federal disability insurance trust fund:									
Benefit payments	1,703		1,703	20,436		20,436	19,531		19,531
Administrative expenses and construction	120		120	738		738	600		600
Payment to railroad retirement account				57		57	68		68
Interest on normalized tax transfers				60		60	45		45
<b>Total—FDI trust fund</b>	<b>1,823</b>		<b>1,823</b>	<b>21,290</b>		<b>21,290</b>	<b>20,243</b>		<b>20,243</b>
Proprietary receipts from the public		(**)	(**)		\$33	-33		(**)	(**)
Intrabudgetary transactions <sup>1</sup>	-224		-224	-5,614		-5,614	-9,130		-9,130
<b>Total—Department of Health and Human Services, Social Security</b>	<b>16,997</b>	<b>(**)</b>	<b>16,997</b>	<b>202,456</b>	<b>33</b>	<b>202,422</b>	<b>190,684</b>	<b>(**)</b>	<b>190,684</b>
<b>Department of Housing and Urban Development:</b>									
Housing Programs:									
Public enterprise funds:									
Federal Housing Administration fund	501	\$526	-25	5,734	6,289	-555	3,601	\$5,291	-1,690
Housing for the elderly or handicapped fund	38	46	-8	929	525	404	998	467	531
Other	(**)	5	-5	86	64	22	24	59	-35
Rent supplement payments	4		4	48		48	47		47
Homeownership assistance	23		23	182		182	210		210
Rental housing assistance	55		55	638		638	633		633
Low-rent public housing	34		34	773		773	1,700		1,700
Public Housing Assistance	(**)		(**)	(**)		(**)			
College housing grants	2		2	20		20	20		20
Lower income housing assistance	714		714	8,125		8,125	7,431		7,431
Other	8		8	24		24	73		73
<b>Total—Housing Programs</b>	<b>1,379</b>	<b>577</b>	<b>802</b>	<b>16,558</b>	<b>6,878</b>	<b>9,680</b>	<b>14,736</b>	<b>5,817</b>	<b>8,919</b>
Public and Indian Housing:									
Payments for operation of low-income housing projects	214		214	1,388		1,388	1,181		1,181
Low-rent housing—loans and other expenses	105	11	94	1,474	118	1,356	1,106	129	977
<b>Total—Public and Indian Housing</b>	<b>320</b>	<b>11</b>	<b>308</b>	<b>2,862</b>	<b>118</b>	<b>2,744</b>	<b>2,287</b>	<b>129</b>	<b>2,158</b>
Government National Mortgage Association:									
Management and liquidating functions fund	16	95	-78	138	601	-463	323	1,082	-758
Guarantees of mortgage-backed securities	34	5	29	211	398	-187	26	319	-293
Participation sales fund	-84		-84	-25		-25	-88		-88
<b>Total—Government National Mortgage Association</b>	<b>-33</b>	<b>100</b>	<b>-133</b>	<b>323</b>	<b>998</b>	<b>-675</b>	<b>261</b>	<b>1,400</b>	<b>-1,139</b>
Community Planning and Development:									
Public enterprise fund	6	14	-8	74	162	-88	103	137	-33
Community Development Grants	251		251	2,992	(**)	2,991	3,400	65	3,336
Urban development grants	23		23	354		354	461		461
Other	12		12	115		115	90		90
<b>Total—Community Planning and Development</b>	<b>291</b>	<b>14</b>	<b>277</b>	<b>3,535</b>	<b>162</b>	<b>3,373</b>	<b>4,055</b>	<b>202</b>	<b>3,853</b>
Management and administration	31		31	308		308	297		297
Other	1		1	35		35	51		51
<b>Total—Department of Housing and Urban Development</b>	<b>1,989</b>	<b>702</b>	<b>1,287</b>	<b>23,621</b>	<b>8,157</b>	<b>15,464</b>	<b>21,687</b>	<b>7,548</b>	<b>14,139</b>

able continued on next page.

Table 5. Outlays of the U.S. Government, September 1987 and Other Periods (in millions)—Continued

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
<b>Department of the Interior:</b>									
Land and minerals management:									
Bureau of Land Management:									
Management of lands and resources	\$46		\$46	\$450		\$450	\$446		\$446
Payments in lieu of taxes	105		105	105		105	100		100
Other	8		8	165		165	102		102
Minerals Management Service	44		44	541		541	580		580
Office of Surface Mining Reclamation and Enforcement	32		32	325		325	327		327
<b>Total—Land and minerals management</b>	<b>234</b>		<b>234</b>	<b>1,586</b>		<b>1,586</b>	<b>1,555</b>		<b>1,555</b>
Water and science:									
Bureau of Reclamation:									
Construction program	50	\$12	37	718	\$83	635	840	\$89	752
Operation and maintenance	14		14	133		133	147		147
Other	27		27	197		197	152		152
Geological Survey	25		25	400		400	429		429
Bureau of Mines	14	2	12	153	20	133	151	27	124
<b>Total—Water and science</b>	<b>130</b>	<b>14</b>	<b>116</b>	<b>1,601</b>	<b>103</b>	<b>1,498</b>	<b>1,718</b>	<b>115</b>	<b>1,603</b>
Fish and wildlife and parks:									
United States Fish and Wildlife Service									
	50		50	590		590	597		597
National Park Service	110		110	988		988	959		959
<b>Total—Fish and wildlife and parks</b>	<b>160</b>		<b>160</b>	<b>1,577</b>		<b>1,577</b>	<b>1,556</b>		<b>1,556</b>
Bureau of Indian Affairs:									
Operation of Indian programs	81		81	930		930	864		864
Construction	6		6	88		88	111		111
Indian tribal funds	19		19	311		311	308		308
Other	8	1	7	71	11	60	72	13	59
<b>Total—Bureau of Indian Affairs</b>	<b>114</b>	<b>1</b>	<b>113</b>	<b>1,401</b>	<b>11</b>	<b>1,390</b>	<b>1,355</b>	<b>13</b>	<b>1,343</b>
Territorial and International Affairs	73		73	460		460	263	1	261
Departmental offices	4		4	75		75	101		101
Proprietary receipts from the public:									
Receipts from oil and gas leases, national petroleum reserve in Alaska									
		(**)	(**)		1	-1		1	-1
Other		151	-151		1,498	-1,498		1,620	-1,620
Intrabudgetary transactions	(**)		(**)	-34		-34	-7		-7
<b>Total—Department of the Interior</b>	<b>715</b>	<b>166</b>	<b>549</b>	<b>6,668</b>	<b>1,613</b>	<b>5,054</b>	<b>6,542</b>	<b>1,751</b>	<b>4,791</b>
<b>Department of Justice:</b>									
Legal activities	226		226	977		977	781		781
Federal Bureau of Investigation	95		95	1,216		1,216	1,183		1,183
Drug Enforcement Administration	25		25	412		412	348		348
Immigration and Naturalization Service	68		68	689		689	584		584
Federal Prison System	66	3	62	764	40	724	661	34	628
Office of Justice Programs	19	(**)	19	237	(**)	237	167	(**)	167
Other	(**)		(**)	78		78	77		77
<b>Total—Department of Justice</b>	<b>498</b>	<b>3</b>	<b>495</b>	<b>4,373</b>	<b>40</b>	<b>4,333</b>	<b>3,802</b>	<b>34</b>	<b>3,768</b>
<b>Department of Labor:</b>									
Employment and Training Administration:									
Training and employment services	324		324	3,545		3,545	3,720		3,720
Community service employment for older Americans	39		39	370		370	262		262
Federal unemployment benefits and allowances	18		18	108		108	14		14
State unemployment insurance and employment service operation	-2		-2	38		38	25		25
Advances to the unemployment trust fund and other funds	22		22	168		168	163		163
Other	6		6	63		63	62		62

Table continued on next page.

Table 5. Outlays of the U.S. Government, September 1987 and Other Periods (in millions)—Continued

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
<b>Department of Labor:—Continued</b>									
Employment and Training Administration:—Continued									
Unemployment trust fund:									
Federal-State unemployment insurance:									
State unemployment benefits .....	\$1,017		\$1,017	\$15,370		\$15,370	\$16,036		\$16,036
State administrative expenses .....	218		218	2,333		2,333	2,360		2,360
Federal administrative expenses .....	-22		-22	68		68	131		131
Veterans employment and training .....	12		12	133		133	120		120
Repayment of advances from the general fund .....	1,630		1,630	2,433		2,433	2,963		2,963
Railroad unemployment benefits .....	10		10	164		164	181		181
Other .....	4		4	24		24	28		28
<b>Total—Unemployment trust fund .....</b>	<b>2,868</b>		<b>2,868</b>	<b>20,527</b>		<b>20,527</b>	<b>21,819</b>		<b>21,819</b>
<b>Total—Employment and Training Administration .....</b>	<b>3,274</b>		<b>3,274</b>	<b>24,820</b>		<b>24,820</b>	<b>26,064</b>		<b>26,064</b>
Labor-Management Services .....	5		5	57		57	54		54
Pension Benefit Guaranty Corporation .....	37	\$212	-175	516	\$588	-72	241	\$347	-106
Employment Standards Administration:									
Salaries and expenses .....	15		15	176		176	178		178
Special benefits .....	93		93	210		210	270		270
Black lung disability trust fund .....	57		57	643		643	618		618
Special workers compensation expenses .....	8		8	72		72	64		64
Occupational safety and health administration .....	19		19	215		215	211		211
Mine safety and health administration .....	11		11	147		147	147		147
Bureau of Labor Statistics .....	4		4	154		154	148		148
Departmental management .....	8		8	133		133	132		132
Proprietary receipts from the public .....		313	-313		315	-315		334	-334
Intrabudgetary transactions .....	-1,666		-1,666	-2,786		-2,786	-3,306		-3,306
<b>Total—Department of Labor .....</b>	<b>1,865</b>	<b>525</b>	<b>1,341</b>	<b>24,356</b>	<b>903</b>	<b>23,453</b>	<b>24,822</b>	<b>681</b>	<b>24,141</b>
<b>Department of State:</b>									
Administration of Foreign Affairs:									
Salaries and expenses .....	89		89	1,497		1,497	1,443		1,443
Acquisition and maintenance of buildings abroad .....	31		31	263		263	248		248
Payment to Foreign Service retirement and disability fund .....	173		173	301		301	306		306
Foreign Service retirement and disability fund .....	1		1	240		240	245		245
Other .....	-1		-1	33		33	26		26
<b>Total—Administration of Foreign Affairs .....</b>	<b>293</b>		<b>293</b>	<b>2,334</b>		<b>2,334</b>	<b>2,268</b>		<b>2,268</b>
International Organizations and Conferences .....	59		59	360		360	499		499
International Commissions .....	1		1	23		23	25		25
Migration and Refugee Assistance .....	33		33	329		329	330		330
International Narcotics Control .....	8		8	60		60	58		58
Other .....	3		3	41		41	42		42
Proprietary receipts from the public .....		(**)	(**)		12	-12		7	-7
Intrabudgetary transactions .....	-174		-174	-348		-348	-351		-351
<b>Total—Department of State .....</b>	<b>224</b>	<b>(**)</b>	<b>224</b>	<b>2,800</b>	<b>12</b>	<b>2,788</b>	<b>2,872</b>	<b>7</b>	<b>2,865</b>
<b>Department of Transportation:</b>									
Federal Highway Administration:									
Highway trust fund:									
Federal-aid highways .....	1,367		1,367	12,614		12,614	13,951		13,951
Other .....	7		7	50	22	28	63	3	60
Other programs .....	7		7	97		97	174		174
<b>Total—Federal Highway Administration .....</b>	<b>1,382</b>		<b>1,382</b>	<b>12,760</b>	<b>22</b>	<b>12,738</b>	<b>14,188</b>	<b>3</b>	<b>14,185</b>
National Highway Traffic Safety Administration .....	15		15	208		208	212		212

Table continued on next page.

Table 5. Outlays of the U.S. Government, September 1987 and Other Periods (in millions)—Continued

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
<b>Department of Transportation:—Continued</b>									
Federal Railroad Administration:									
Grants to National Railroad Passenger Corporation . . . . .	\$2	-\$7	\$9	\$601	-\$13	\$614	\$682	\$107	\$574
Other . . . . .	21	7	14	189	8	181	320	2	318
Total—Federal Railroad Administration . . . . .	23	(**)	23	791	-5	795	1,002	109	892
Urban Mass Transportation Administration:									
Formula grants . . . . .	116		116	1,822		1,822	1,652		1,652
Discretionary grants . . . . .	113		113	668		668	633		633
Other . . . . .	56		56	810		810	1,059		1,059
Federal Aviation Administration:									
Operations . . . . .	172		172	2,215		2,215	2,231		2,231
Other . . . . .	8		8	78	(**)	78	103	(**)	103
Airport and airway trust fund:									
Grants-in-aid for airports . . . . .	120		120	917		917	853		853
Facilities and equipment . . . . .	158		158	892		892	758		758
Research, engineering and development . . . . .	25		25	170		170	293		293
Operations . . . . .	20		20	622		622	435		435
Total—Airport and airway trust fund . . . . .	324		324	2,602		2,602	2,339		2,339
Total—Federal Aviation Administration . . . . .	503		503	4,895	(**)	4,895	4,673	(**)	4,673
Coast Guard:									
Operating expenses . . . . .	126		126	1,707		1,707	1,611		1,611
Acquisition, construction, and improvements . . . . .	19		19	389		389	442		442
Retired pay . . . . .	32		32	350		350	336		336
Other . . . . .	16	(**)	15	140	5	135	115	4	111
Total—Coast Guard . . . . .	193	(**)	193	2,586	5	2,581	2,504	4	2,500
Maritime Administration:									
Public enterprise funds . . . . .	42	24	18	795	263	531	1,481	359	1,122
Operating-differential subsidies . . . . .	9		9	227		227	288		288
Other . . . . .	3		3	98		98	83		83
Other . . . . .	12	1	11	123	13	110	165	13	152
Proprietary receipts from the public . . . . .		1	-1		55	-55		75	-75
Intrabudgetary transactions . . . . .	(**)		(**)	-8		-8	-11		-11
Total—Department of Transportation . . . . .	2,468	27	2,440	25,774	354	25,420	27,928	563	27,365
<b>Department of the Treasury:</b>									
Departmental Offices . . . . .	-49		-49	-1,353		-1,353	-703		-703
Office of Revenue Sharing:									
Salaries and expenses . . . . .	(**)		(**)	4		4	7		7
General Revenue Sharing . . . . .	(**)		(**)	76		76	5,114		5,114
Federal Law Enforcement Training Center . . . . .	2		2	19		19	17		17
Financial Management Service:									
Salaries and expenses . . . . .	19		19	231		231	247		247
Claims, Judgements, and Relief Acts . . . . .	23		23	361		361	277		277
Energy Security Reserve . . . . .	11		11	56		56	30		30
Other . . . . .	2		2	272		272	632		632
Total—Financial Management Service . . . . .	55		55	919		919	1,186		1,186
Federal Financing Bank:									
Oregon Veterans Housing . . . . .								60	-60
Other . . . . .	1,759	1,928	-169	13,976	14,454	-478	14,982	15,244	-262
Bureau of Alcohol, Tobacco and Firearms . . . . .	14		14	179		179	166		166
United States Customs Service . . . . .	88		88	1,029		1,029	776		776
Bureau of Engraving and Printing . . . . .	-5		-5	-41		-41	-33		-33
United States Mint . . . . .	-23		-23	71		71	165		165
Bureau of the Public Debt . . . . .	16		16	195		195	183		183

Table continued on next page.

Table 5. Outlays of the U.S. Government, September 1987 and Other Periods (in millions)—Continued

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
<b>Department of the Treasury:—Continued</b>									
Internal Revenue Service:									
Salaries and expenses	\$2		\$2	\$80		\$80	\$87		\$87
Processing tax returns	86		86	1,344		1,344	1,206		1,206
Examinations and appeals	128		128	1,576		1,576	1,379		1,379
Investigation, collection and taxpayer service	92		92	1,162		1,162	1,081		1,081
Payment where credit exceeds liability for tax	6		6	1,410		1,410	1,415		1,415
Refunding internal revenue collections, interest	136		136	1,941		1,941	1,814		1,814
Internal revenue collections for Puerto Rico	12		12	225		225	205		205
Other	(**)	(**)	(**)	4	\$4	(**)	3	\$2	1
<b>Total—Internal Revenue Service</b>	<b>463</b>	<b>(**)</b>	<b>463</b>	<b>7,742</b>	<b>4</b>	<b>7,738</b>	<b>7,190</b>	<b>2</b>	<b>7,188</b>
United States Secret Service	25		25	312		312	290		290
Comptroller of the Currency	14	\$2	11	184	207	-23	208	222	-14
Interest on the public debt:									
Public issues (accrual basis)	13,377		13,377	157,170		157,170	156,586		156,586
Special issues (cash basis)	504		504	38,220		38,220	33,564		33,564
<b>Total—Interest on the public debt</b>	<b>13,881</b>		<b>13,881</b>	<b>195,390</b>		<b>195,390</b>	<b>190,151</b>		<b>190,151</b>
Proprietary receipts from the public		308	-308		2,925	-2,925		2,526	-2,526
Receipts from off-budget Federal entities				-685		-685	-516		-516
Intrabudgetary transactions	-2,861		-2,861	-20,083		-20,083	-21,940		-21,940
<b>Total—Department of the Treasury</b>	<b>13,381</b>	<b>2,238</b>	<b>11,143</b>	<b>197,935</b>	<b>17,590</b>	<b>180,345</b>	<b>197,243</b>	<b>18,054</b>	<b>179,189</b>
<b>Environmental Protection Agency:</b>									
Salaries and expenses	45		45	674		674	659		659
Research and development	18		18	206		206	192		192
Abatement, control, and compliance	55		55	576		576	479		479
Construction grants	252		252	2,920		2,920	3,113		3,113
Hazardous substance superfund	70		70	540		540	437		437
Other	1	(**)	1	657	1	656	203	1	203
Proprietary receipts from the public		1	-1		20	-20		16	-16
Intrabudgetary transactions	(**)		(**)	-651		-651	-198		-198
<b>Total—Environmental Protection Agency</b>	<b>441</b>	<b>1</b>	<b>441</b>	<b>4,924</b>	<b>20</b>	<b>4,903</b>	<b>4,885</b>	<b>17</b>	<b>4,869</b>
<b>General Services Administration:</b>									
Real property activities	162		162	-84	-1	-84	25	3	22
Personal property activities	1		1	133		133	259		259
Information Resources Management Service	10		10	-56		-56	30		30
Federal Property Resources Activities	-19		-19	-31		-31	-145		-145
General activities	8		8	125		125	130		130
Proprietary receipts from the public		14	-14		78	-78		70	-70
Other		-19	19		6	-6		-60	60
<b>Total—General Services Administration</b>	<b>162</b>	<b>-5</b>	<b>167</b>	<b>88</b>	<b>83</b>	<b>4</b>	<b>299</b>	<b>13</b>	<b>286</b>
<b>National Aeronautics and Space Administration:</b>									
Research and development	270		270	2,436		2,436	2,615		2,615
Space flight, control, and data communications	296		296	3,518	-79	3,597	3,267		3,267
Construction of facilities	15		15	149		149	189		189
Research and program management	116		116	1,409		1,409	1,332		1,332
Other	(**)		(**)	(**)		(**)	(**)		(**)
<b>Total—National Aeronautics and Space Administration</b>	<b>698</b>		<b>698</b>	<b>7,512</b>	<b>-79</b>	<b>7,591</b>	<b>7,403</b>		<b>7,403</b>
<b>Office of Personnel Management:</b>									
Government payment for annuitants, employees health benefits	133		133	1,592		1,592	876		876
Payment to civil service retirement and disability fund	15,802		15,802	15,803		15,803	16,531		16,531
Civil service retirement and disability fund	2,294		2,294	25,798		25,798	24,023		24,023
Employees health benefits fund	605	580	25	7,269	7,065	204	7,269	7,508	-239
Employees life insurance fund	84	126	-42	987	1,689	-702	919	1,679	-760
Retired employees health benefits fund	1	1	(**)	13	10	2	11	11	(**)
Other	-2		-2	104		104	87		87
Intrabudgetary transactions:									
Civil service retirement and disability fund:									
General fund contributions	-15,802		-15,802	-15,803		-15,803	-16,531		-16,531
Other	-2		-2	-33		-33	-33		-33
<b>Total—Office of Personnel Management</b>	<b>3,113</b>	<b>706</b>	<b>2,407</b>	<b>35,730</b>	<b>8,764</b>	<b>26,966</b>	<b>33,153</b>	<b>9,198</b>	<b>23,955</b>

Table continued on next page.

Table 5. Outlays of the U.S. Government, September 1987 and Other Periods (in millions)—Continued

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
<b>Small Business Administration:</b>									
Public enterprise funds:									
Business loan and investment fund .....	\$81	\$102	-\$21	\$1,385	\$1,395	-\$10	\$1,486	\$1,126	\$360
Disaster loan fund .....	11	48	-37	368	730	-362	557	728	-172
Other .....	2	1	(**)	32	14	18	33	17	16
Other .....	23		23	282		282	286		286
<b>Total—Small Business Administration .....</b>	<b>116</b>	<b>152</b>	<b>-36</b>	<b>2,067</b>	<b>2,139</b>	<b>-72</b>	<b>2,361</b>	<b>1,871</b>	<b>490</b>
<b>Veterans Administration:</b>									
Public enterprise funds:									
Loan guaranty revolving fund .....	218	219	-1	2,342	1,959	382	1,882	1,719	163
Direct loan revolving fund .....	1	4	-3	17	50	-33	29	57	-29
Other .....	48	37	11	468	498	-29	489	461	27
Compensation and pensions .....	1,178		1,178	14,426		14,426	14,412		14,412
Readjustment benefits .....	44		44	812		812	962		962
Medical care .....	811		811	9,500		9,500	9,095		9,095
Medical and prosthetic research .....	17		17	195		195	181		181
General operating expenses .....	30		30	720		720	730		730
Construction projects .....	51		51	535		535	522		522
Post-Vietnam era veterans education account .....	19		19	284		284	225		225
Insurance funds:									
National service life .....	81		81	1,034		1,034	1,037		1,037
United States government life .....	3		3	40		40	45		45
Veterans special life .....	6	4	1	76	154	-78	72	144	-72
Other .....	-1		-1	70		70	116		116
Proprietary receipts from the public:									
National service life .....		39	-39		442	-442		441	-441
United States government life .....		(**)	(**)		(**)	(**)		(**)	(**)
Other .....		23	-23		375	-375		322	-322
Intrabudgetary transactions .....	-1		-1	-88		-88	-116		-116
<b>Total—Veterans Administration .....</b>	<b>2,504</b>	<b>326</b>	<b>2,178</b>	<b>30,431</b>	<b>3,479</b>	<b>26,952</b>	<b>29,680</b>	<b>3,145</b>	<b>26,536</b>
<b>Independent agencies:</b>									
Action .....	19		19	159		159	154		154
Board for International Broadcasting .....	7		7	156		156	127		127
Corporation for Public Broadcasting .....				200		200	160		160
District of Columbia:									
Federal payment .....				560		560	530		530
Proprietary receipts from the public .....					293	-293		564	-564
Equal Employment Opportunity Commission .....	11		11	158		158	159		159
Export-Import Bank of the United States .....	574	684	-109	2,709	5,009	-2,300	2,860	4,027	-1,167
Federal Communications Commission .....	7	2	5	88	9	79	92		92
Federal Deposit Insurance Corporation .....	751	688	63	39,031	10,468	-1,438	39,776	9,072	705
Federal Emergency Management Agency:									
Public Enterprise Funds .....	14	40	-26	198	405	-207	444	285	159
Salaries and expenses .....	7		7	120		120	118		118
Emergency management and planning assistance .....	25		25	297		297	290		290
Emergency food distribution and shelter program .....	5		5	114		114	89		89
Federal Home Loan Bank Board:									
Public enterprise funds:									
Federal Home Loan Bank Board revolving fund .....	4	5	-1	40	52	-12	70	59	11
Federal Savings and Loan Insurance Corp. fund .....	152	329	-177	6,269	2,421	3,847	3,896	2,836	1,060
Federal Trade Commission .....	4		4	66		66	62		62
Federal Retirement Thrift Investment Board .....	1	90	-90	4	402	-398			
Intragovernmental agencies:									
Appalachian Regional Commission .....	14	(**)	14	150	2	148	161	2	159
Washington Metropolitan Area Transit Authority .....				52		52	56		56
Other .....	(**)		(**)	3		3	3		3
Legal Services Corporation .....	26		26	309		309	305		305
National Archives and Record Administration .....	6		6	96		96	96		96
National Credit Union Administration:									
Central liquidity facility .....	85	74	11	328	321	7	238	356	-118
Other .....	-6	28	-34	42	238	-196	-8	243	-252

Table continued on next page.

Table 5. Outlays of the U.S. Government, September 1987 and Other Periods (in millions)—Continued

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
<b>Independent agencies:—Continued</b>									
National Foundation on the Arts and the Humanities:									
National Endowment for the Arts .....	\$20		\$20	\$155		\$155	\$160		\$160
National Endowment for the Humanities .....	14		14	135		135	136		136
Institute of Museum Services .....	(**)		(**)	20		20	24		24
National Labor Relations Board .....	9		9	127		127	132		132
National Science Foundation .....	157		157	1,562		1,562	1,550		1,550
Nuclear Regulatory Commission .....	34		34	393		393	421		421
Panama Canal Commission .....	36	\$39	-3	456	\$441	15	412	\$437	-25
Postal Service:									
Public Enterprise Funds .....	2,413	1,345	1,067	30,783	29,840	943	31,631	31,588	42
Payment to the Postal Service Fund .....				650		650	716		716
<b>Railroad Retirement Board:</b>									
Federal windfall subsidy .....	30		30	373		373	373		373
Federal payments to the railroad retirement accounts .....	1		1	91		91	437		437
Milwaukee railroad restructuring, administration .....	(**)		(**)	2		2	2		2
Railroad retirement accounts:									
Social Security Equivalent Benefit Account .....	320		320	3,834		3,834	3,783		3,783
Benefits payments and claims .....	194		194	2,284		2,284	2,192		2,192
Advances to the railroad retirement account from the FOASI trust fund .....	-64		-64	-757		-757	-762		-762
Advances to the railroad retirement account from the FDI trust fund .....	-3		-3	-44		-44	-57		-57
Disbursements for the payment of FOASI benefits .....	64		64	756		756	763		763
Disbursements for the payment of FDI benefits .....	3		3	42		42	56		56
Administrative expenses .....	4		4	58		58	57		57
Interest on refunds of taxes .....	(**)		(**)	29		29	1		1
Other .....	(**)		(**)	1		1			
Intrabudgetary Transactions:									
Railroad retirement account:									
Payments from other funds to railroad retirement trust funds .....				-2,614		-2,614	-2,653		-2,653
Interest on advances to railroad accounts .....	-2		-2	-8		-8			
Federal payments to the railroad social security equivalent benefit account .....				162		162	199		199
Federal payments to the rail industry pension fund .....				-13		-13	-412		-412
<b>Total—Railroad Retirement Board .....</b>	<b>548</b>		<b>548</b>	<b>4,196</b>		<b>4,196</b>	<b>3,980</b>		<b>3,980</b>
Securities and Exchange Commission .....	9		9	108		108	104		104
Smithsonian Institution .....	23		23	242		242	224		224
Tennessee Valley Authority .....	517	403	113	6,728	5,637	1,091	9,445	8,540	906
United States Information Agency .....	93		93	831	1	830	780	(**)	780
United States Railway Association .....				12	(**)	12	2		2
Other independent agencies .....	39	3	36	622	46	576	569	91	479
<b>Total—Independent agencies .....</b>	<b>5,620</b>	<b>3,730</b>	<b>1,889</b>	<b>68,171</b>	<b>55,586</b>	<b>12,585</b>	<b>69,964</b>	<b>58,099</b>	<b>11,865</b>
<b>Undistributed offsetting receipts:</b>									
Other Interest .....		(**)	(**)		903	-903		1,072	-1,072
Employer share, employee retirement:									
Legislative Branch:									
United States Tax Court:									
Tax court judges survivors annuity fund .....				(**)		(**)	(**)		(**)
The Judiciary:									
Judicial survivors annuity fund .....				-1		-1	-2		-2
Department of Defense—Civil:									
Military retirement fund .....	-1,553		-1,553	-18,288		-18,288	-17,429		-17,429
Department of Health and Human Services:									
Federal old-age and survivors insurance trust fund (OFF-BUDGET) .....	-280		-280	-3,011		-3,011	-2,608		-2,608
Federal disability insurance trust fund (OFF-BUDGET) .....	-27		-27	-289		-289	-249		-249
Federal hospital insurance trust fund .....	-136		-136	-1,700		-1,700	-1,604		-1,604
Department of State:									
Foreign Service retirement and disability fund .....	-4		-4	-58		-58	-42		-42
Office of Personnel Management:									
Civil Service retirement and disability fund .....	-1,858		-1,858	-7,212		-7,212	-6,357		-6,357
Independent Agencies:									
Federal Retirement Thrift Investment Board:									
Thrift Savings fund .....	-24		-24	-167		-167			
<b>Subtotal .....</b>	<b>-3,882</b>		<b>-3,882</b>	<b>-30,726</b>		<b>-30,726</b>	<b>-28,291</b>		<b>-28,291</b>

Table continued on next page.

Table 5. Outlays of the U.S. Government, September 1987 and Other Periods (in millions)—Continued

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
<b>Undistributed offsetting receipts:—Continued</b>									
Interest received by trust funds:									
The Judiciary:									
Judicial survivors annuity fund .....	\$1		\$1	-\$10		-\$10	-\$10		-\$10
Department of Defense—Civil:									
Education benefits fund .....	(**)		(**)	<sup>2</sup> -31		-31	<sup>2</sup> -8		-8
Military retirement fund .....	12		12	<sup>2</sup> -3,219		-3,219	<sup>2</sup> -1,910		-1,910
Soldiers' and Airmen's Home permanent fund .....				-18		-18	-13		-13
Corps of Engineers .....	(**)		(**)	-6		-6	-36		-36
Department of Health and Human Services:									
Federal old-age and survivors insurance trust fund (OFF-BUDGET) .....	-42		-42	-4,495		-4,495	-3,698		-3,698
Federal disability insurance trust fund (OFF-BUDGET) .....	-5		-5	-795		-795	-631		-631
Federal hospital insurance trust fund .....	-18		-18	-3,994		-3,994	-2,809		-2,809
Federal supplementary medical insurance trust fund ..	-22		-22	-1,019		-1,019	-1,228		-1,228
Department of Labor:									
Unemployment trust fund .....	-27		-27	-1,909		-1,909	-1,683		-1,683
Department of State:									
Foreign Service retirement and disability fund .....	(**)		(**)	-313		-313	-282		-282
Department of Transportation:									
Airport and airway trust fund .....	-7		-7	-880		-880	-829		-829
Highway trust fund .....	-37		-37	-1,278		-1,278	-1,337		-1,337
Environmental Protection Agency:									
Other .....	-1		-1	-2		-2			
Post-closure liability trust fund .....	(**)		(**)	(**)		(**)	-3		-3
Office of Personnel Management fund:									
Civil Service retirement and disability fund .....	-33		-33	-15,537		-15,537	-14,980		-14,980
Veterans Administration:									
United States government life insurance fund .....	(**)		(**)	-18		-18	-20		-20
National service life insurance fund .....	-1		-1	-947		-947	-924		-924
Independent agencies:									
Federal Retirement Thrift Investment Board:									
Thrift savings fund .....	-5		-5	-17		-17			
Railroad Retirement Board:									
Railroad retirement account .....	-14		-14	-454		-454	-422		-422
Other .....	-23		-23	-74		-74	-84		-84
Subtotal .....	-224		-224	-35,015		-35,015	-30,907		-30,907
Unrealized Discount on trust fund investments .....	-38		-38	-44		-44	72		72
Rents and Royalties on the Outer Continental Shelf lands ..		\$224	-224		\$4,021	-4,021		\$4,716	-4,716
Sale of major assets .....					1,875	-1,875			
<b>Total—Undistributed offsetting receipts .....</b>	<b>-4,145</b>	<b>224</b>	<b>-4,368</b>	<b>-65,785</b>	<b>6,799</b>	<b>-72,584</b>	<b>-59,127</b>	<b>5,788</b>	<b>-64,914</b>
<b>Total outlays .....</b>	<b>95,734</b>	<b>18,594</b>	<b>77,140</b>	<b><sup>3</sup>1,158,169</b>	<b>156,021</b>	<b>1,002,147</b>	<b><sup>3</sup>1,146,406</b>	<b>156,175</b>	<b>990,231</b>
<b>Total On-Budget .....</b>	<b>79,091</b>	<b>18,594</b>	<b>60,497</b>	<b>964,303</b>	<b>155,988</b>	<b>808,315</b>	<b>962,908</b>	<b>156,175</b>	<b>806,733</b>
<b>Total Off-Budget .....</b>	<b>16,643</b>	<b>(**)</b>	<b>16,643</b>	<b>193,865</b>	<b>33</b>	<b>193,832</b>	<b>183,498</b>	<b>(**)</b>	<b>183,498</b>
<b>Total Surplus (+) or Deficit .....</b>			<b>+15,270</b>			<b><sup>3</sup>-148,005</b>			<b><sup>3</sup>-221,140</b>
<b>Total On-Budget .....</b>			<b>+13,257</b>			<b>-167,575</b>			<b>-237,871</b>
<b>Total Off-Budget .....</b>			<b>+2,013</b>			<b>+19,570</b>			<b>+16,731</b>

MEMORANDUM

Receipts offset against outlays (in millions)

	Current Fiscal Year to Date	Comparable Period Prior Fiscal Year
Proprietary receipts .....	\$35,870	\$35,033
Receipts from off-budget Federal entities .....	685	516
Intrabudgetary transactions .....	146,063	147,471
<b>Total receipts offset against outlays .....</b>	<b>182,618</b>	<b>183,020</b>

<sup>1</sup>Includes FICA and SECA tax credits, non-contributory military service credits, special benefits for the aged, and credit for unnegotiated OASI benefit checks.

<sup>2</sup>Unamortized premium/discount on public debt securities purchased by the Education Benefits Fund and the Military Retirement Fund was previously recorded as negative interest expense and negative interest earned. These entries of \$4,189 million for current year and \$2,583 million for prior year have been reversed and will be amortized monthly.

<sup>3</sup>The outlays for Federal Deposit Insurance Corporation have been adjusted by \$442 million for the prior year and \$159 million for the current year to reflect Federal Deposit Insurance Corporation debentures issued in lieu of cash and not reported previously as outlays.

**Table 6. Means of Financing the Deficit or Disposition of Surplus by the U.S. Government, September 1987 and Other Periods (in millions)**

Assets and Liabilities Directly Related to Budget and Off-budget Activity	Net Transactions (-) denotes net reduction of either liability or asset accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
<b>Liability accounts</b>						
Borrowing from the public:						
Public debt securities, issued under general financing authorities:						
Obligations of the United States, issued by:						
United States Treasury .....	\$6,085	\$224,973	\$287,201	\$2,110,304	\$2,329,192	\$2,335,277
Federal Financing Bank .....			15,000	15,000	15,000	15,000
<b>Total public debt securities .....</b>	<b>6,085</b>	<b>224,973</b>	<b>302,201</b>	<b>2,125,304</b>	<b>2,344,192</b>	<b>2,350,277</b>
Agency securities, issued under special financing authorities (See Schedule B. For other agency borrowing, see Schedule C) .....						
	-99	-651	293	24,660	4,108	4,009
<b>Total federal securities .....</b>	<b>5,986</b>	<b>224,322</b>	<b>302,494</b>	<b>2,129,964</b>	<b>2,348,300</b>	<b>2,354,286</b>
Deduct:						
Federal securities held as investments of government accounts (See Schedule D) .....						
	14,047	74,252	66,307	383,919	444,125	458,172
<b>Total borrowing from the public .....</b>	<b>-8,060</b>	<b>150,070</b>	<b>236,187</b>	<b>1,746,044</b>	<b>1,904,175</b>	<b>1,896,114</b>
Accrued interest payable to the public .....	5,867	2,232	2,772	29,481	25,845	31,712
Allocations of special drawing rights .....	-66	324	755	5,945	6,336	6,270
Deposit funds .....	-155	-1,840	-3,441	10,944	9,259	9,104
Miscellaneous liability accounts (includes checks outstanding etc.) .....	6,554	-2,438	4,838	16,477	7,485	14,039
<b>Total liability accounts .....</b>	<b>4,140</b>	<b>148,349</b>	<b>241,110</b>	<b>1,808,891</b>	<b>1,953,100</b>	<b>1,957,239</b>
<b>Asset accounts (deduct)</b>						
Cash and monetary assets:						
U.S. Treasury operating cash: <sup>3</sup>						
Federal Reserve account .....	5,356	1,606	3,340	7,514	3,764	9,120
Tax and loan note accounts .....	8,444	3,446	10,984	23,870	18,872	27,316
<b>Balance .....</b>	<b>13,800</b>	<b>5,052</b>	<b>14,324</b>	<b>31,384</b>	<b>22,635</b>	<b>36,436</b>
Special drawing rights:						
Total holdings .....	-96	784	1,448	8,295	9,174	9,078
SDR certificates issued to Federal Reserve Banks .....			-400	-5,018	-5,018	-5,018
<b>Balance .....</b>	<b>-96</b>	<b>784</b>	<b>1,048</b>	<b>3,277</b>	<b>4,156</b>	<b>4,060</b>
Reserve position on the U.S. quota in the IMF:						
U.S. subscription to International Monetary Fund:						
Direct quota payments .....				19,699	19,699	19,699
Maintenance of value adjustments .....	-242	1,186	2,760	2,043	3,471	3,230
Letter of credit issued to IMF .....	7	-2,366	-2,543	-10,489	-12,862	-12,855
Dollar deposits with the IMF .....	-51	-2	-13	-64	-15	-66
Receivable/payable (-) for interim maintenance of value adjustments .....	133	588	213	-331	124	257
<b>Balance .....</b>	<b>-152</b>	<b>-594</b>	<b>417</b>	<b>10,858</b>	<b>10,417</b>	<b>10,265</b>
Loans to International Monetary Fund .....	-51	-405	-189	1,047	694	642
Other cash and monetary assets .....	550	-1,908	2,445	11,317	8,858	9,408
<b>Total cash and monetary assets .....</b>	<b>14,051</b>	<b>2,928</b>	<b>18,044</b>	<b>57,883</b>	<b>46,760</b>	<b>60,811</b>
Miscellaneous asset accounts .....	5,565	-1,916	2,373	17,738	10,257	15,822
<b>Total asset accounts .....</b>	<b>19,615</b>	<b>1,012</b>	<b>20,417</b>	<b>75,621</b>	<b>57,018</b>	<b>76,633</b>
<b>Excess of liabilities (+) or assets (-) .....</b>	<b>-15,476</b>	<b>+147,337</b>	<b>+220,694</b>	<b>+1,733,270</b>	<b>+1,896,082</b>	<b>+1,880,606</b>
Transactions not applied to current year's surplus or deficit (See Schedule A for details) .....						
	205	668	447		463	668
<b>Total budget and off-budget federal entities [Financing of deficit (+) or disposition of surplus (-)] .....</b>	<b>-15,270</b>	<b>+148,005</b>	<b>+221,140</b>	<b>+1,733,270</b>	<b>+1,896,545</b>	<b>+1,881,274</b>

<sup>1</sup>Includes an adjustment of \$1.5 million for the prior year.

<sup>2</sup>The outlays for Federal Deposit Insurance Corporation have been adjusted by \$442 million for the prior year and \$159 million for the current year to reflect Federal Deposit Insurance Corporation debentures issued in lieu of cash and not reported previously as outlays.

<sup>3</sup>Major sources of information used to determine Treasury's operating cash include the Daily Balance Wires from Federal Reserve Banks, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communications System and reconciling wires from Internal Revenue Service Centers. Operating cash is presented on a modified cash basis, deposits are reflected, as received; and withdrawals are reflected as processed.

... No transactions.

Note: Details may not add to totals because of rounding.

Source: Financial Management Service, Department of the Treasury.

**Table 6. Schedule A—Analysis of Change in Excess of Liabilities of the U.S. Government, September 1987 and Other Periods (in millions)**

Classification	This Month	Fiscal Year to Date	
		This Year	Prior Year
<b>Excess of liabilities beginning of period:</b>			
Based on composition of unified budget in preceding period .....	\$1,896,082	\$1,732,827	\$1,512,576
Adjustments during current fiscal year for changes in composition of unified budget:			
Classification of FDIC securities as budgetary transactions .....		442	
<b>Excess of liabilities beginning of period (current basis) .....</b>	<b>1,896,082</b>	<b>1,733,270</b>	<b>1,512,576</b>
<b>Budget surplus (-) or deficit:</b>			
Based on composition of unified budget in prior fiscal year .....	- 15,270	148,005	220,698
Changes in composition of unified budget .....			442
<b>Total surplus (-) or deficit (Table 2) .....</b>	<b>- 15,270</b>	<b>148,005</b>	<b>221,140</b>
<b>Total—on-budget (Table 2) .....</b>	<b>- 13,257</b>	<b>167,575</b>	<b>237,871</b>
<b>Total—off-budget (Table 2) .....</b>	<b>- 2,013</b>	<b>- 19,570</b>	<b>- 16,731</b>
<b>Transactions not applied to current year's surplus or deficit:</b>			
Seigniorage .....	- 36	- 458	- 392
Profit on sale of gold .....	- 164	- 173	- 46
Net gain (-)/loss for IMF loan valuation adjustment .....	- 5	- 37	- 8
<b>Total—transactions not applied to current year's surplus or deficit .....</b>	<b>- 205</b>	<b>- 668</b>	<b>- 447</b>
<b>Excess of liabilities close of period .....</b>	<b>1,880,606</b>	<b>1,880,606</b>	<b>1,733,270</b>

**Table 6. Schedule B—Securities issued by Federal Agencies Under Special Financing Authorities, September 1987 and Other Periods (in millions)**

Classification	Net Transactions (-) denotes net reduction of liability accounts		Account Balances Current Fiscal Year			
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
<b>Agency securities, issued under special financing authorities:</b>						
<b>Obligations of the United States, issued by:</b>						
Export-Import Bank .....		- \$6	- \$3	\$6	(**)	(**)
Federal Deposit Insurance Corporation .....	- \$103	- 242	442	442	\$304	\$200
<b>Obligations guaranteed by the United States, issued by:</b>						
<b>Department of Defense:</b>						
Family housing mortgages .....	- 1	- 22	- 45	37	16	15
<b>Department of Housing and Urban Development:</b>						
Federal Housing Administration .....	4	62	- 1	117	174	178
<b>Department of the Interior:</b>						
Bureau of Land Management .....	(**)	- 2	- 2	15	13	13
<b>Department of Transportation:</b>						
<b>Coast Guard:</b>						
Family housing mortgages .....				(**)	(**)	(**)
<b>Obligations not guaranteed by the United States, issued by:</b>						
<b>Department of Defense:</b>						
Homeowners assistance mortgages .....	2	4	2	3	5	7
<b>Department of Housing and Urban Development:</b>						
Government National Mortgage Association .....		- 200		2,165	1,965	1,965
<b>Independent agencies:</b>						
Postal Service .....				250	250	250
Tennessee Valley Authority .....		- 245	- 100	1,625	1,380	1,380
<b>Total agency securities .....</b>	<b>- 99</b>	<b>- 651</b>	<b>293</b>	<b>4,660</b>	<b>4,108</b>	<b>4,009</b>

....No transactions.

(\*\*)Less than \$500,000.

Note: Details may not add to totals because of rounding.

Source: Financial Management Service, Department of the Treasury.

**Table 6. Schedule C (Memorandum)—Federal Agency Borrowing Financed Through the Issue of Public Debt Securities, September 1987 and Other Periods (in millions)**

Classification	Transactions			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
<b>Borrowing from the Treasury:</b>						
Housing and Other Credit Guarantee Program, AID .....	\$7	\$20			\$13	\$20
Commodity Credit Corporation .....	1,970	-3,831	\$989	\$24,800	19,000	20,969
Federal Emergency Management Agency:						
National Insurance Development Fund .....		21	7	76	97	97
Federal Financing Bank .....	-867	-812	-11,477	141,598	141,653	140,786
Federal Housing Administration:						
General insurance .....		125	-134	1,396	1,521	1,521
Special risk insurance .....		3	3	1,912	1,915	1,915
General Services Administration:						
Pennsylvania Avenue Development Corporation .....	-3	-2		52	52	50
Rural Communication Development Fund .....			-6	25	25	25
Rural Electrification Administration .....	-245		2	7,865	8,110	7,865
Rural Telephone Bank .....				759	759	759
Secretary of Agriculture, Farmers Home Administration:						
Rural housing insurance fund .....	1,675	1,740	490	4,276	4,341	6,016
Agricultural credit insurance fund .....	305	2,690	1,845	8,065	10,450	10,755
Rural development insurance fund .....	1,045	1,035	135	1,861	1,851	2,896
Federal Crop Insurance Corp .....				113	113	113
Secretary of Education:						
College housing loans .....	-538	-538	-38	2,587	2,587	2,049
Secretary of Energy:						
Alternative fuel production, DOE .....			-1,170			
Bonneville Power Administration .....	150	385	119	1,459	1,694	1,844
Secretary of Housing and Urban Development:						
Housing for the elderly or handicapped .....		550	550	5,351	5,901	5,901
Low-Rent Public housing .....	100	810	-14,237	490	1,200	1,300
Secretary of the Interior:						
Bureau of Mines, helium fund .....				252	252	252
Railroad retirement account .....			793	2,128	2,128	2,128
Railroad retirement social security equivalent fund .....	189	141	286	2,003	1,955	2,144
Secretary of Transportation:						
Aircraft purchase loan guarantee program .....		-11	4	17	6	6
Federal ship revolving fund .....	20	-955	1,245	1,375	400	420
Railroad revitalization and improvement .....	-13	-12	12	12	13	
Regional rail reorganization .....	32	32	96	96	96	128
Smithsonian Institution:						
John F. Kennedy Center parking facilities .....				20	20	20
Tennessee Valley Authority .....				150	150	150
Veterans Administration:						
Veterans direct loan program .....				1,730	1,730	1,730
Ocean Freight .....		16			16	16
<b>Total agency borrowing from the Treasury financed through issues of public debt securities .....</b>	<b>3,827</b>	<b>1,407</b>	<b>-20,486</b>	<b>210,468</b>	<b>208,048</b>	<b>211,875</b>

**Table 6. Schedule C (Memorandum)—Federal Agency Borrowing Financed Through the Issue of Public Debt Securities, September 1987 and Other Periods (in millions)—Continued**

Classification	Transactions			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
<b>Borrowing from the Federal Financing Bank:</b>						
Funds Appropriated to the President:						
Foreign military sales .....	\$229	\$367	\$708	\$18,797	\$18,935	\$19,164
Overseas Private Investment Corporation .....		(**)	-5	1	1	1
Department of Agriculture:						
Rural Electrification Administration .....	-163	-248	301	25,687	25,602	25,438
Farmers Home Administration:						
Agriculture Credit Insurance Fund .....	-60	-385		28,395	28,070	28,010
Rural Housing Insurance Fund .....		-150	1,205	29,101	28,951	28,951
Rural Development Insurance Fund .....		170		7,878	8,048	8,048
Department of the Navy .....		31	439	1,758	1,788	1,788
Department of Education:						
Student Loan Marketing Association .....	-30	-30	-30	4,970	4,970	4,940
Department of Health and Human Services, Except Social Security:						
Medical Facilities Guarantee and Loan Fund .....		-25	-22	210	192	192
Department of Housing and Urban Development:						
Low Rent Housing Loans and Other Expenses .....		-37	-35	2,111	2,074	2,074
Community Development Grants .....	-5	22	10	333	360	356
Department of Interior:						
Territorial and International Affairs .....	(**)	-2	-1	62	61	60
Department of Transportation:						
Grants to National Railroad Passenger Corporation .....		-5	-6	61	55	55
General Services Administration:						
Federal Buildings Fund .....		-7	-6	402	395	395
National Aeronautics and Space Administration:						
Space Flight, Control and Data Communications .....		-79		888	809	809
Small Business Administration:						
Business Loan and Investment Fund .....	-14	-149	156	1,809	1,676	1,662
Independent Agencies:						
Export-Import Bank of the United States .....	-946	-1,805	-1,141	14,268	13,410	12,463
National Credit Union Administration .....	11	7	-118	104	101	111
Postal Service .....		1,499	1,164	2,854	4,353	4,353
Tennessee Valley Authority .....	198	1,293	884	16,917	18,012	18,210
U.S. Railway Association .....	-85	-74		74	85	
Washington Metropolitan Transit Authority .....				177	177	177
<b>Total borrowing from the Federal Financing Bank .....</b>	<b>-865</b>	<b>392</b>	<b>3,504</b>	<b>156,857</b>	<b>158,125</b>	<b>157,258</b>

Note: This table has been expanded to include lending by the Federal Financing Bank accomplished by the purchase of agency financial assets, by the acquisition of agency debt securities, and by direct loans on behalf of an agency. The Federal Financing Bank borrows from Treasury and issues its own securities and in turn may loan these funds to agencies in lieu of agencies borrowing directly through Treasury or issuing their own securities.

Note: Details may not add to totals because of rounding.  
 Source: Financial Management Service, Department of the Treasury.  
 ... No transactions.  
 (\*\*) Less than \$500,000

**Table 6. Schedule D—Investments of Federal Government Accounts in Federal Securities, September 1987 and Other Periods (in millions)**

Classification	Net Purchases or Sales (-)			Securities Held as Investments Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
<b>Federal funds:</b>						
Department of Agriculture .....	\$1	\$2	-\$3	\$4	\$5	\$6
Department of Commerce .....	2	4	-96	12	14	15
Department of Energy .....	-30	84	56	1,423	1,536	1,506
Department of Health and Human Services .....	2	5	-2	7	10	12
Department of Housing and Urban Development:						
Federal Housing Administration:						
Federal Housing Administration fund:						
Public debt securities .....	-184	957	1,742	5,525	6,666	6,482
Agency securities .....	(**)	(**)	-1	134	134	134
Government National Mortgage Association:						
Management and liquidating functions fund:						
Public debt securities .....	-359	-346	-349	417	431	71
Agency securities .....		-2	-11	74	72	72
Guarantees of mortgage-backed securities:						
Public debt securities .....	13	221	286	1,301	1,509	1,522
Agency securities .....		8	6	9	17	17
Participation sales fund:						
Public debt securities .....	18	-79	155	2,243	2,145	2,164
Agency securities .....				12	12	12
Housing Management:						
Community disposal operations fund:						
Agency securities .....						
Other .....	(**)	(**)			(**)	(**)
Department of the Interior .....	-17	-2,757	-3,415	4,006	1,266	1,249
Department of Labor .....	172	70	106	409	307	479
Department of Transportation .....	(**)	14	18	146	160	160
Department of the Treasury .....	164	2,464	-1,599	481	2,781	2,945
Veterans Administration:						
Veterans reopened insurance fund .....	-5	19	-27	608	632	627
Independent agencies:						
Export-Import Bank of the United States .....	-1,010	319	52	124	1,453	443
Federal Emergency Management Agency:						
National insurance development fund .....	25	196	-150		171	196
Federal Savings and Loan Insurance Corporation:						
Public debt securities .....	146	-3,891	-1,040	4,717	680	826
Agency securities .....		-12		67	55	55
Postal Service .....	-1,184	785	1,441	3,803	5,772	4,588
National Credit Union Administration .....	16	177	252	1,383	1,545	1,561
Other .....	19	6	102	1,236	1,223	1,242
Total public debt securities .....	-2,210	-1,750	-2,472	27,848	28,307	26,098
Total agency securities .....	(**)	-6	-6	296	290	290
<b>Total Federal funds .....</b>	<b>-2,210</b>	<b>-1,756</b>	<b>-2,478</b>	<b>28,144</b>	<b>28,597</b>	<b>26,388</b>
<b>Trust funds:</b>						
Legislative Branch:						
United States Tax Court .....	(**)	(**)	(**)	2	2	2
Library of Congress .....	-1			1	3	1
The Judiciary:						
Judicial survivors annuity fund .....	3	6	11	113	116	119
Funds Appropriated to the President .....		(**)	(**)	1	1	1
Department of Agriculture .....	-5	9	(**)	4	19	14
Department of Commerce .....	(**)		(**)		(**)	
Department of Defense—Military .....	(**)	-1	-1	9	8	8
Department of Defense—Civil .....	40	9,768	9,235	20,870	30,597	30,637
Other .....	-1	284	235	484	769	769
Department of Health and Human Services:						
Federal old-age and survivors insurance trust fund:						
Public debt securities .....	2,147	21,408	5,980	36,948	56,208	58,356
Agency securities .....						
Federal disability insurance trust fund .....	-149	-1,143	2,632	8,335	7,342	7,193
Federal hospital insurance trust fund:						
Public debt securities .....	1,144	12,489	17,164	37,885	49,230	50,374
Agency securities .....		-50		455	405	405
Federal supplementary medical insurance trust fund .....	-726	-3,258	-1,312	9,424	6,892	6,166
Other .....	(**)	-35	9	40	5	5

Table continued on next page.

**Table 6. Schedule D—Investments of Federal Government Accounts in Federal Securities, September 1987 and Other Periods (in millions)—Continued**

Classification	Net Purchases or Sales (-)			Securities Held as Investments Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
<b>Trust funds:—Continued</b>						
Department of the Interior .....	- \$3	\$53	-\$37	\$158	\$215	\$212
Department of Labor:						
Unemployment trust fund .....	- 1,003	6,677	4,231	21,240	28,920	27,917
Other .....	11	- 2	10	34	22	33
Department of State:						
Foreign service retirement and disability fund .....	159	534	478	2,940	3,315	3,474
Other .....		(**)	(**)		(**)	(**)
Department of Transportation:						
Airport and airway trust fund .....	- 93	1,341	1,186	8,596	10,030	9,937
Highway trust fund .....	- 1,107	1,192	- 443	11,499	13,798	12,691
Other .....	8	36	160	327	356	363
Department of the Treasury:						
Environmental Protection Agency .....	- 15	29	7	106	149	134
Office of Personnel Management:						
Civil service retirement and disability fund:						
Public debt securities .....	15,826	22,704	26,767	154,045	160,923	176,748
Agency securities .....				175	175	175
Employees health benefits fund .....	- 30	- 210	243	1,417	1,237	1,208
Employees life insurance fund .....	17	677	761	7,401	8,061	8,078
Retired employees health benefits fund .....		- 2	(**)	5	2	2
Veterans Administration:						
Government life insurance fund .....	- 4	- 23	- 24	245	226	222
National service life insurance:						
Public debt securities .....	- 48	357	337	9,633	10,038	9,990
Agency securities .....				135	135	135
Veterans special life insurance fund .....	- 2	78	72	1,014	1,094	1,093
General Post Fund National Homes .....		1	2	19	21	21
Independent agencies:						
Federal Deposit Insurance Corporation .....	- 202	1,184	- 274	15,856	17,242	17,040
Harry S. Truman Memorial Scholarship Trust Fund .....	(**)	(**)	- 3	44	45	45
Japan-United States Friendship Commission .....	(**)	(**)	- 2	17	18	17
Federal Retirement Thrift Investment Board .....	101	727			627	727
Railroad Retirement Board .....	- 23	690	1,766	5,998	6,711	6,688
Other .....	- 1	42	- 1	5	48	47
<b>Total public debt securities .....</b>	<b>16,256</b>	<b>76,059</b>	<b>68,785</b>	<b>355,011</b>	<b>414,813</b>	<b>431,069</b>
<b>Total agency securities .....</b>	<b>- 50</b>	<b>765</b>	<b>715</b>	<b>715</b>	<b>715</b>	<b>715</b>
<b>Total trust funds .....</b>	<b>16,256</b>	<b>76,009</b>	<b>68,785</b>	<b>355,776</b>	<b>415,528</b>	<b>431,784</b>
<b>Grand total .....</b>	<b>14,047</b>	<b>74,252</b>	<b>66,307</b>	<b>383,919</b>	<b>444,125</b>	<b>458,172</b>

... No transactions.  
(\*\*) Less than \$500,000.  
Note: Investments are in public debt securities unless otherwise noted.  
Note: Details may not add to totals because of rounding.  
Source: Financial Management Service, Department of the Treasury.

Table 7. Receipts and Outlays of the U.S. Government by Month, Fiscal Year 1987 (in millions)

Classification	Oct.	Nov.	Dec.	Jan.	Feb.	March	April	May	June	July	Aug.	Sept.	Fiscal Year To Date	Comparable Period Prior F.Y.
<b>Receipts</b>														
Individual income taxes	\$31,123	\$24,122	\$33,584	\$46,466	\$22,805	\$14,240	\$71,850	\$9,275	\$40,521	\$31,889	\$26,884	\$39,797	\$392,557	\$348,959
Corporation income taxes	540	1,748	15,693	3,460	936	13,114	11,189	1,844	10,973	2,358	1,566	20,506	83,926	63,143
Social insurance taxes and contributions:														
Employment taxes and contributions	19,583	19,028	21,650	24,256	22,597	23,128	30,460	22,376	23,981	20,890	21,447	23,788	273,185	255,062
Unemployment insurance	1,135	2,377	196	1,024	2,633	186	2,827	7,529	315	2,038	3,912	1,246	25,418	24,098
Other retirement contributions	460	360	446	375	364	375	362	419	416	417	354	368	4,715	4,742
Excise taxes	2,708	2,488	3,003	2,845	2,300	2,521	2,484	2,649	3,099	2,908	2,698	2,808	32,510	32,919
Estate and gift taxes	647	488	695	652	553	570	810	726	507	671	587	587	7,493	6,958
Customs duties	1,285	1,094	1,133	1,195	1,120	1,284	1,225	1,212	1,415	1,420	1,370	1,278	15,032	13,327
Miscellaneous receipts	1,530	1,262	1,636	1,499	2,155	1,097	1,691	1,661	1,719	1,631	1,396	2,032	19,307	19,884
<b>Total—budget receipts this year</b>	<b>59,012</b>	<b>52,967</b>	<b>78,035</b>	<b>81,771</b>	<b>55,463</b>	<b>56,515</b>	<b>122,897</b>	<b>47,691</b>	<b>82,945</b>	<b>64,223</b>	<b>60,213</b>	<b>92,410</b>	<b>854,143</b>	<b>.....</b>
(On-budget)	43,865	38,158	60,694	62,981	37,919	38,469	99,083	30,205	64,222	47,880	43,511	73,755	640,741	.....
(Off-budget)	15,147	14,809	17,341	18,790	17,544	18,046	23,814	17,486	18,723	16,343	16,703	18,656	213,402	.....
<b>Total—budget receipts prior year</b>	<b>57,886</b>	<b>51,166</b>	<b>68,197</b>	<b>76,697</b>	<b>53,370</b>	<b>49,557</b>	<b>91,438</b>	<b>46,246</b>	<b>77,024</b>	<b>62,974</b>	<b>56,523</b>	<b>78,013</b>	<b>.....</b>	<b>769,091</b>
(On-budget)	43,800	37,615	52,888	57,453	38,417	32,202	69,130	30,004	58,400	47,571	41,404	59,978	.....	568,862
(Off-budget)	14,085	13,551	15,309	19,245	14,953	17,355	22,308	16,242	18,624	15,402	15,120	18,035	.....	200,228
<b>Outlays</b>														
Legislative Branch	158	113	130	88	179	169	171	119	138	263	134	150	1,812	1,665
The Judiciary	73	73	118	78	76	110	112	96	128	79	130	104	1,178	1,069
Executive Office of the President	11	9	9	7	10	8	10	8	10	11	8	8	109	107
Funds Appropriated to the President:														
International security assistance	321	1,424	471	340	642	579	557	653	522	311	332	669	6,820	10,371
International development assistance	267	134	243	359	99	178	316	106	215	311	133	313	2,673	3,121
Other	426	83	167	-331	444	-37	-62	103	140	207	-118	110	1,132	-2,113
Department of Agriculture:														
Foreign assistance, special export programs and Commodity Credit Corporation	3,376	3,404	4,103	4,453	1,981	1,919	1,465	-334	-1,186	921	1,106	2,216	23,424	26,986
Other	2,358	1,774	1,881	1,980	1,896	2,711	3,288	3,269	3,004	3,271	2,220	-1,483	26,169	31,680
Department of Commerce	166	159	236	233	134	197	171	209	168	222	151	109	2,156	2,083
Department of Defense:														
Military:														
Department of the Army	6,019	5,565	6,256	5,658	5,970	6,377	6,240	6,098	6,359	6,027	6,181	5,613	72,364	69,762
Department of the Navy	7,476	6,955	7,929	7,101	7,579	7,752	7,656	7,396	8,233	7,689	7,796	6,626	90,188	87,856
Department of the Air Force	7,850	6,615	7,531	6,451	7,887	8,139	7,514	7,414	7,925	7,999	7,816	7,200	90,341	90,354
Defense agencies	1,181	1,062	1,781	2,387	1,421	1,805	2,348	1,928	1,495	1,762	1,914	2,031	21,114	17,661
Total Military	22,525	20,197	23,498	21,598	22,857	24,073	23,758	22,836	24,012	23,477	23,707	21,470	274,007	265,634
Civil	1,709	1,717	1,737	1,704	1,679	1,703	1,687	1,725	1,695	1,792	1,766	1,743	20,659	20,243
Department of Education	1,455	1,543	1,817	1,392	1,629	1,540	1,312	1,233	1,210	819	1,538	1,313	16,800	17,673
Department of Energy	839	907	1,037	809	874	965	738	951	1,101	821	872	774	10,688	11,025
Department of Health and Human Services, except Social Security:														
Public Health Service	802	734	699	831	837	823	832	865	958	824	803	881	9,886	9,504
Health Care Financing Administration:														
Grants to States for Medicaid	2,351	2,102	2,159	2,107	2,184	2,239	2,634	2,257	2,435	2,444	2,303	2,221	27,435	24,995
Federal hospital ins. trust fund	4,637	3,780	4,617	4,054	4,145	4,372	4,465	4,149	4,453	4,166	3,867	4,098	50,803	49,685
Federal supp. med. ins. trust fund	2,875	2,227	2,490	2,174	2,377	2,540	2,664	2,599	2,684	3,068	2,459	2,680	30,837	26,217
Other	1,505	1,484	1,562	1,845	1,718	2,255	2,055	1,792	1,828	1,877	1,795	1,682	21,397	18,408
Social Security Administration	2,644	229	1,889	1,863	1,096	255	2,677	1,138	1,227	3,100	154	1,208	17,480	20,310
Family Support Administration	1,024	914	1,367	1,426	1,410	1,094	1,180	1,114	896	1,091	888	906	13,311	13,010
Human Development Service	266	450	607	582	521	400	506	485	321	412	549	350	5,448	5,412
Other	-1,963	-1,986	-1,990	-2,420	-2,258	-2,797	-2,658	-2,278	-2,389	-2,441	-2,290	-2,232	-27,703	-24,291
Department of Health and Human Services, Social Security:														
Federal old-age and survivors ins. trust fund	14,956	14,958	15,294	15,232	15,372	15,283	15,375	15,732	18,289	15,449	15,443	15,398	186,780	179,572
Federal disability ins. trust fund	1,713	1,699	1,770	1,774	1,742	1,776	1,730	1,812	1,857	1,874	1,721	1,823	21,290	20,243
Other	-906	-37	-72	-957	-121	-105	-1,655	-101	-214	-1,311	55	-224	-5,648	-9,131

Table continued on next page.

Table 7. Receipts and Outlays of the U.S. Government by Month, Fiscal Year 1987 (in millions)—Continued

Classification	Oct.	Nov.	Dec.	Jan.	Feb.	March	April	May	June	July	Aug.	Sept.	Fiscal Year To Date	Comparable Period Prior F.Y.
<b>Outlays—Continued</b>														
Department of Housing and Urban Development	\$1,312	\$1,450	\$1,418	\$1,107	\$1,173	\$1,064	\$1,678	\$801	\$1,576	\$1,542	\$1,054	\$1,287	\$15,464	\$14,139
Department of the Interior	639	372	509	368	309	373	422	323	386	482	324	549	5,054	4,791
Department of Justice	337	308	367	246	363	304	377	335	362	505	335	495	4,333	3,768
Department of Labor:														
Unemployment trust fund	1,352	1,210	1,735	2,237	1,723	2,371	1,503	1,493	1,419	1,317	1,298	2,868	20,527	21,819
Other	-94	574	447	81	310	-16	652	440	628	717	715	-1,527	2,926	2,323
Department of State	236	324	266	176	266	148	216	222	220	283	208	224	2,788	2,865
Department of Transportation:														
Highway trust fund	1,098	1,123	1,158	798	652	895	732	926	1,429	1,040	1,417	1,374	12,642	14,011
Other	985	1,174	1,124	1,019	989	1,042	1,146	1,098	1,027	1,185	924	1,066	12,778	13,354
Department of the Treasury:														
Interest on the public debt	12,930	15,514	27,055	13,481	13,744	13,332	13,630	15,890	27,899	13,670	14,366	13,881	195,390	190,151
General revenue sharing			2	(**)	70	-1	1		2	2	(**)	(**)	76	5,114
Other	-1,799	-850	-1,491	-498	71	-1,400	-1,571	-1,299	-1,698	-1,349	-500	-2,738	-15,122	-16,076
Environmental Protection Agency	443	382	459	347	361	444	381	344	472	443	386	441	4,903	4,869
General Services Administration	-443	130	325	-403	142	226	-270	203	84	-298	141	167	4	286
National Aeronautics and Space Administration	625	626	746	442	669	583	525	661	699	671	645	698	7,591	7,403
Office of Personnel Management	2,026	2,141	2,085	2,298	2,001	2,221	2,333	2,386	2,346	2,406	2,316	2,407	26,966	23,955
Small Business Administration	279	30	-72	-82	-27	-32	-85	-12	2	-11	-26	-36	-72	490
Veterans Administration:														
Compensation and pensions	2,326	48	2,334	1,208	1,203	59	1,222	1,220	1,210	2,350	68	1,178	14,426	14,412
National service life	46	28	52	52	35	76	59	47	47	58	47	43	592	596
Government service life	3	2	4	3	2	4	4	4	4	4	3	3	40	45
Other	1,109	712	1,254	978	825	1,010	1,097	778	1,197	968	1,014	953	11,894	11,482
Independent agencies:														
Postal Service	15	-343	-472	465	-185	23	-147	131	579	-325	783	1,067	1,593	758
Tennessee Valley Authority	155	240	74	101	-88	8	132	107	101	80	68	113	1,091	906
Other independent agencies	1,507	1,081	1,212	798	789	2,644	1,241	1,234	-1,621	556	-249	708	9,902	10,201
Undistributed offsetting receipts:														
Employer share, employee retirement	-2,218	-2,181	-2,360	-2,434	-2,484	-2,466	-2,477	-2,621	-2,545	-2,536	-2,522	-3,882	-30,726	-28,291
Interest received by trust funds	223	-1,884	-14,442	-74	-270	-148	-296	-2,095	-15,364	-87	-355	-224	-35,015	-30,907
Rents and royalties on Outer Continental Shelf lands	-1,475	-49	-333	-6	-224	-466	-179	-5	-524	-295	-242	-224	-4,021	-4,716
Other	-905	-200	1	1	-102	1	-1,576		3	-1	-6	-38	-2,821	-1,000
<b>Totals this year:</b>														
<b>Total outlays</b>	<b>84,302</b>	<b>80,054</b>	<b>89,296</b>	<b>83,928</b>	<b>83,842</b>	<b>84,547</b>	<b>84,078</b>	<b>83,149</b>	<b>83,439</b>	<b>86,431</b>	<b>81,940</b>	<b>77,140</b>	<b>1,002,147</b>	.....
(On-budget)	68,815	63,721	74,807	68,162	67,152	67,892	69,054	66,103	66,294	70,746	65,071	60,497	808,315	.....
(Off-budget)	15,486	16,334	14,489	15,766	16,690	16,655	15,025	17,046	17,145	15,685	16,869	16,643	193,832	.....
<b>Total—surplus (+) or deficit (-)</b>	<b>-25,290</b>	<b>-27,087</b>	<b>-11,261</b>	<b>-2,157</b>	<b>-28,379</b>	<b>-28,032</b>	<b>+38,819</b>	<b>-35,459</b>	<b>-494</b>	<b>-22,208</b>	<b>-21,727</b>	<b>+15,270</b>	<b>-148,005</b>	.....
(On-budget)	-24,950	-25,563	-14,114	-5,181	-29,233	-29,423	+30,029	-35,898	-2,072	-22,867	-21,561	+13,257	-167,575	.....
(Off-budget)	-340	-1,524	+2,853	+3,024	+854	+1,391	+8,790	+440	+1,578	+658	-166	+2,013	+19,570	.....
<b>Totals—outlays prior year</b>	<b>84,973</b>	<b>84,551</b>	<b>82,853</b>	<b>83,189</b>	<b>77,950</b>	<b>79,700</b>	<b>81,510</b>	<b>85,642</b>	<b>78,067</b>	<b>85,278</b>	<b>84,579</b>	<b>81,939</b>	.....	<b>990,231</b>
(On-budget)	69,559	69,389	71,575	67,223	61,957	65,389	67,276	69,611	61,015	69,679	68,257	65,803	.....	806,733
(Off-budget)	15,413	15,163	11,278	15,966	15,993	14,311	14,234	16,031	17,052	15,598	16,322	16,136	.....	183,498
<b>Total—surplus (+) or deficit (-) prior year</b>	<b>-27,087</b>	<b>-33,386</b>	<b>-14,656</b>	<b>-6,492</b>	<b>-24,580</b>	<b>-30,142</b>	<b>+9,928</b>	<b>-39,396</b>	<b>-1,044</b>	<b>-22,304</b>	<b>-28,056</b>	<b>-3,926</b>	.....	<b>-221,140</b>
(On-budget)	-25,759	-31,774	-18,687	-9,770	-23,540	-33,187	+1,854	-39,607	-2,616	-22,108	-26,852	-5,825	.....	-237,871
(Off-budget)	-1,328	-1,612	+4,030	+3,280	-1,040	+3,044	+8,075	+211	+1,572	-196	-1,204	+1,898	.....	+16,731

....No transactions.

(\*\*) Less than \$500,000.

Note: Details may not add to totals because of rounding.

Source: Financial Management Service, Department of the Treasury.

**Table 8. Trust Fund Impact on Budget Results and Investment Holdings (in millions) as of September 30, 1987**

Classification	Current Month			Fiscal Year to Date			Securities held as Investments Current Fiscal Year		
	Receipts	Outlays	Excess	Receipts	Outlays	Excess	Beginning of		Close of This Month
							This Year	This Month	
<b>Trust receipts, outlays, and investments held:<sup>1</sup></b>									
Airport .....	\$215	\$324	-\$108	\$3,940	\$2,602	\$1,339	\$8,596	\$10,030	\$9,937
Black lung disability .....	57	57	(**)	642	643	(**)			
FDIC .....	63	63	-63		<sup>3</sup> -1,438	1,438	15,856	17,242	17,040
Federal disability, insurance .....	1,686	1,823	-137	20,172	21,290	-1,119	8,335	7,342	7,193
Federal employees life and health .....		-17	17		-495	495	8,823	9,300	9,287
Federal employees retirement .....	18,243	2,296	15,947	44,078	26,046	18,032	157,272	164,529	180,516
Federal hospital insurance .....	5,024	4,098	926	62,735	50,803	11,932	38,340	49,635	50,779
Federal old-age and survivors insurance .....	17,547	15,398	2,148	210,082	186,780	23,303	36,948	56,208	58,356
Federal supplementary medical insurance .....	2,212	2,680	-467	27,797	30,837	-3,039	9,424	6,892	6,166
Revenue sharing .....		(**)	(**)		76	-76			
Highways .....	1,166	1,374	-208	14,310	12,642	1,669	11,499	13,798	12,691
Military advances .....	779	757	22	8,504	9,910	-1,407			
Railroad retirement .....	335	519	-183	4,104	6,203	-2,099	5,998	6,711	6,688
Military retirement .....	1,541	1,521	19	<sup>2</sup> 32,031	18,078	13,953	20,870	30,597	30,637
Unemployment .....	1,289	2,868	-1,580	27,613	20,527	7,086	21,240	28,920	27,917
Thrift savings .....	120	1	119	737	1	736		627	707
Veterans life insurance .....	40	86	-46	1,408	996	412	11,027	11,493	11,440
All other trust .....	504	377	127	<sup>2</sup> 3,666	2,904	762	1,547	2,203	2,429
<b>Total trust fund receipts and outlays and investments held from Table 6-D .....</b>	<b>50,758</b>	<b>34,224</b>	<b>16,535</b>	<b>461,820</b>	<b>388,404</b>	<b>73,415</b>	<b>355,776</b>	<b>415,528</b>	<b>431,784</b>
Interfund transactions .....	-22,066	-22,066		-123,407	-123,407				
Trust fund receipts and outlays on the basis of tables 4 & 5 .....	28,693	12,158	16,535	338,413	264,998	73,415			
<b>Total federal fund receipts and outlays .....</b>	<b>66,957</b>	<b>68,221</b>	<b>-1,264</b>	<b>535,397</b>	<b>756,817</b>	<b>-221,420</b>			
Interfund transactions .....	-1,644	-1,644		-2,629	-2,629				
Federal fund receipts & outlays on the basis of table 4 & 5 .....	65,313	66,577	-1,264	532,768	754,188	-221,420			
Offsetting proprietary receipts .....	-1,596	-1,596		-17,038	-17,038				
<b>Net budget receipts &amp; outlays .....</b>	<b>92,410</b>	<b>77,140</b>	<b>15,270</b>	<b>854,143</b>	<b>1,002,147</b>	<b>-148,005</b>			

<sup>1</sup> Trust fund interfund receipts are now included in the individual trust fund receipt lines, not as offsets to individual trust fund outlay lines as presented previously.

<sup>2</sup> Unamortized premium/discount on public debt securities purchased by the Education Benefits Fund and the Military Retirement Fund were previously recorded as negative interest expense and negative interest earned. These entries of \$4,189 million have been reversed and will be amortized monthly.

<sup>3</sup> The outlays for Federal Deposit Insurance Corporation have been adjusted by \$159 million to reflect Federal Deposit Insurance Corporation debentures issued in lieu of cash and not reported previously as outlays.

....No transactions.

(\*\*) Less than \$500,000.

Note: Interfund receipts and outlays are transactions between Federal funds and trust funds such as Federal payments and contributions, and interest and profits on investments in Federal securities. They have no net effect on overall budget receipts and outlays since the receipt side of such transactions is offset against budget outlays. In this table, interfund receipts are shown as an adjustment to arrive at total receipts and outlays of trust funds respectively.

Note: Details may not add to totals because of rounding.

Source: Financial Management Service, Department of the Treasury.

Table 9. Summary of Receipts by Source, and Outlays by Function of the U.S. Government, September 1987 and Other Periods (in millions)

Classification	This Month	Fiscal Year To Date	Comparable Period Prior Fiscal Year
<b>RECEIPTS</b>			
Individual income taxes .....	\$39,797	\$392,557	\$348,959
Corporation income taxes .....	20,506	83,926	63,143
Social insurance taxes and contributions:			
Employment taxes and contributions .....	23,788	273,185	255,062
Unemployment insurance .....	1,246	25,418	24,098
Other retirement contributions .....	368	4,715	4,742
Excise taxes .....	2,808	32,510	32,919
Estate and gift taxes .....	587	7,493	6,958
Customs .....	1,278	15,032	13,327
Miscellaneous .....	2,032	19,307	19,884
<b>Total .....</b>	<b>92,410</b>	<b>854,143</b>	<b>769,091</b>
<b>OUTLAYS</b>			
National defense .....	22,132	282,016	273,375
International affairs .....	1,712	11,761	14,152
General science, space, and technology .....	860	9,188	8,976
Energy .....	- 197	4,176	4,735
Natural resources and environment .....	1,157	13,225	13,639
Agriculture .....	1,383	26,493	31,449
Commerce and housing credit .....	- 547	5,235	4,823
Transportation .....	2,505	26,228	28,117
Community and regional development .....	- 602	5,334	7,233
Education, training, employment and social services .....	2,178	28,721	30,585
Health .....	3,332	39,968	35,935
Medicare .....	6,204	75,120	70,164
Income security .....	9,880	123,499	119,796
Social security .....	17,221	207,353	198,757
Veterans benefits and services .....	2,168	26,801	26,356
Administration of justice .....	766	7,507	6,603
General government .....	379	6,005	6,104
General purpose fiscal assistance .....	428	1,621	6,431
Interest .....	10,284	138,519	136,008
Undistributed offsetting receipts .....	- 4,106	- 36,622	- 33,007
<b>Total .....</b>	<b>77,140</b>	<b>1,002,147</b>	<b>990,231</b>

Note: Details may not add to totals because of rounding.  
Source: Financial Management Service, Department of the Treasury.

# Explanatory Notes

## 1. Flow of Data Into Monthly Treasury Statement

The *Monthly Treasury Statement (MTS)* is assembled from data in the central accounting system. The major sources of data include monthly accounting reports by Federal entities and disbursing officers, and daily reports from the Federal Reserve banks. These reports detail accounting transactions affecting receipts and outlays of the Federal Government and off-budget Federal entities, and their related effect on the assets and liabilities of the U.S. Government. Information is presented in the *MTS* on a modified cash basis.

## 2. Notes on Receipts

Receipts included in the report are classified into the following major categories: (1) budget receipts and (2) offsetting collections (also called applicable receipts). Budget receipts are collections from the public that result from the exercise of the Government's sovereign or governmental powers, excluding receipts offset against outlays. These collections, also called governmental receipts, consist mainly of tax receipts (including social insurance taxes), receipts from court fines, certain licenses, and deposits of earnings by the Federal Reserve System. Refunds of receipts are treated as deductions from gross receipts.

Offsetting collections are from other Government accounts or the public that are of a business-type or market-oriented nature. They are classified into two major categories: (1) offsetting collections credited to appropriations or fund accounts, and (2) offsetting receipts (i.e., amounts deposited in receipt accounts). Collections credited to appropriation or fund accounts normally can be used without appropriation action by Congress. These occur in two instances: (1) when authorized by law, amounts collected for materials or services are treated as reimbursements to appropriations and (2) in the three types of revolving funds (public enterprise, intragovernmental, and trust); collections are netted against spending, and outlays are reported as the net amount.

Offsetting receipts in receipt accounts cannot be used without being appropriated. They are subdivided into two categories: (1) proprietary receipts—these collections are from the public and they are offset against outlays by agency and by function, and (2) intragovernmental funds—these are payments into receipt accounts from Governmental appropriation or fund accounts. They finance operations within and between Government agencies and are credited with collections from other Government accounts. The transactions may be intrabudgetary when the payment and receipt both occur within the budget or from receipts from off-budget Federal entities in those cases where payment is made by a Federal entity whose budget authority and outlays are excluded from the budget totals.

Intrabudgetary transactions are subdivided into three categories: (1) interfund transactions, where the payments are from one fund group (either Federal funds or trust funds) to a receipt account in the other fund group; (2) Federal intrafund transactions, where the payments and receipts both occur within the Federal fund group; and (3) trust intrafund transactions, where the payments and receipts both occur within the trust fund group.

Offsetting receipts are generally deducted from budget authority and outlays by function, by subfunction, or by agency. There are four types of receipts, however, that are deducted from budget totals as undistributed offsetting receipts. They are: (1) agencies' payments (including payments by off-budget Federal entities) as employers into employees retirement funds, (2) interest received by trust funds, (3) rents and royalties on the Outer Continental Shelf lands, and (4) other interest (i.e., interest collected on Outer Continental Shelf money in deposit funds when such money is transferred into the budget).

## 3. Notes on Outlays

Outlays are generally accounted for on the basis of checks issued by Government disbursing officers, and cash payments made. Certain in-

tragovernmental outlays do not require issuance of checks. An example would be charges made against appropriations representing a part of employees' salaries which are withheld for individual income taxes, and for savings bond allotments. Outlays are stated net of offsetting collections and refunds representing reimbursements as authorized by law, refunds of money previously expended, and receipts of revolving and management funds. Interest on the public debt (public issues) is recognized on the accrual basis. Outlays of off-budget Federal entities are excluded from budget outlay totals.

## 4. Processing

The data on payments and collections are reported by account symbol into the central accounting system. In turn, the data are extracted from this system for use in the preparation of the *MTS*.

There are two major checks which are conducted to assure the consistency of the data reported:

1. Verification of payment data. The monthly payment activity reported by Federal entities on their Statements of Transactions is compared to the payment activity of Federal entities as reported by disbursing officers.
2. Verification of collection data. Reported collections appearing on Statements of Transactions are compared to deposits as reported by Federal Reserve banks.

## 5. Other Sources of Information About Federal Government Financial Activities

- *A Glossary of Terms Used in the Federal Budget Process, March 1981* (Available from the U.S. General Accounting Office, Gaithersburg, Md. 20760). This glossary provides a basic reference document of standardized definitions of terms used by the Federal Government in the budgetmaking process.

- *Daily Treasury Statement* (Available from GPO, Washington, D.C. 20402, on a subscription basis only). *The Daily Treasury Statement* is published each working day of the Federal Government and provides data on the cash and debt operations of the Treasury.

- *Monthly Statement of the Public Debt of the United States* (Available from GPO, Washington, D.C. 20402 on a subscription basis only). This publication provides detailed information concerning the public debt.

- *Treasury Bulletin* (Available from GPO, Washington, D.C. 20402). This quarterly publication provides a summary of statistics concerning the Federal Government's financial operations, international statistics, cash management/debt collection, and special reports.

- *Annual Budget Publications* (Available from GPO, Washington, D.C. 20402). There are five annual publications which provide information concerning the budget:

- The Budget of the United States Government, FY 19\_\_*
- Appendix, The Budget of the United States Government, FY 19\_\_*
- The United States Budget in Brief, FY 19\_\_*
- Special Analyses*
- Historical Tables*

- *United States Government Annual Report and Appendix* (Available from Financial Management Service, U.S. Department of the Treasury, Washington, D.C. 20226). This annual report presents budgetary results at the summary level. The appendix presents the individual receipt and appropriation accounts at the detail level.

Scheduled Release

The scheduled release date for the October 1987 Statement  
will be 2:00 p.m. EST November 23, 1987:

For sale by the Superintendent of Documents, U.S. Government Printing  
Office, Washington, D.C. 20402 (202) 783-3238. The subscription price is  
\$22.00 per year (domestic), \$27.50 per year (foreign).

No single copies are sold.