

Monthly Treasury Statement

Receipts and Outlays of the United States Government

For Fiscal Year 2023 Through December 31, 2022, and Other Periods



Highlight

The gross interest on Treasury debt securities, which includes the semi-annual interest payment to trust funds investing in special issue par value government securities, is \$107 billion. Net interest, which is primarily interest paid to holders of the debt that Treasury issues to the public, totals \$54 billion.

Outlays for military active duty and retirement, veterans benefits, Supplemental Security income accelerated into December, because January 1, 2023, the normal payment date, fell on a non-business day.

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Introduction

The *Monthly Treasury Statement of Receipts and Outlays of the United States Government (MTS)* is prepared by the Bureau of the Fiscal Service, Department of the Treasury and, after approval by the Fiscal Assistant Secretary of the Treasury, is normally released on the 8th workday of the month following the reporting month. The publication is based on data provided by Federal entities, disbursing officers, and Federal Reserve banks.

AUDIENCE

The *MTS* is published to meet the needs of those responsible for or interested in the cash position of the Treasury, those who are responsible or interested in the Government's budget results; and individuals and businesses whose operations depend upon or are related to the Government's financial operations.

DISCLOSURE STATEMENT

This statement summarizes the financial activities of the Federal Government and off-budget Federal entities conducted in accordance with the Budget of the U.S. Government, i.e., receipts and outlays of funds, the surplus or deficit, and the means of financing the deficit or disposing of the surplus. Information is presented on a modified cash basis; receipts are accounted for on the basis of collections; refunds of receipts are treated as deductions from gross receipts; revolving and management fund receipts, reimbursements and refunds of monies previously expended are treated as deductions from gross outlays; and interest on the public debt (public issues) is recognized on the accrual basis. Major information sources include accounting data reported by Federal entities, disbursing officers, and Federal Reserve banks.

TRIAD OF PUBLICATIONS

The *MTS* is part of a triad of Treasury financial reports. The *Daily Treasury Statement* is published each working day of the Federal Government. It provides data on the cash and debt operations of the Treasury based upon reporting of the Treasury account balances by Federal Reserve banks. The *MTS* is a report of Government receipts and outlays, based on agency reporting. The *Combined Statement of Receipts, Outlays, and Balances of the United States Government* is the official publication of the detailed receipts and outlays of the Government. It is published annually in accordance with legislative mandates given to the Secretary of the Treasury.

DATA SOURCES AND INFORMATION

The Explanatory Notes section of this publication provides information concerning the flow of data into the *MTS* and sources of information relevant to the *MTS*.

Figure 1. Receipts, Outlays, and Surplus/Deficit for December 2022

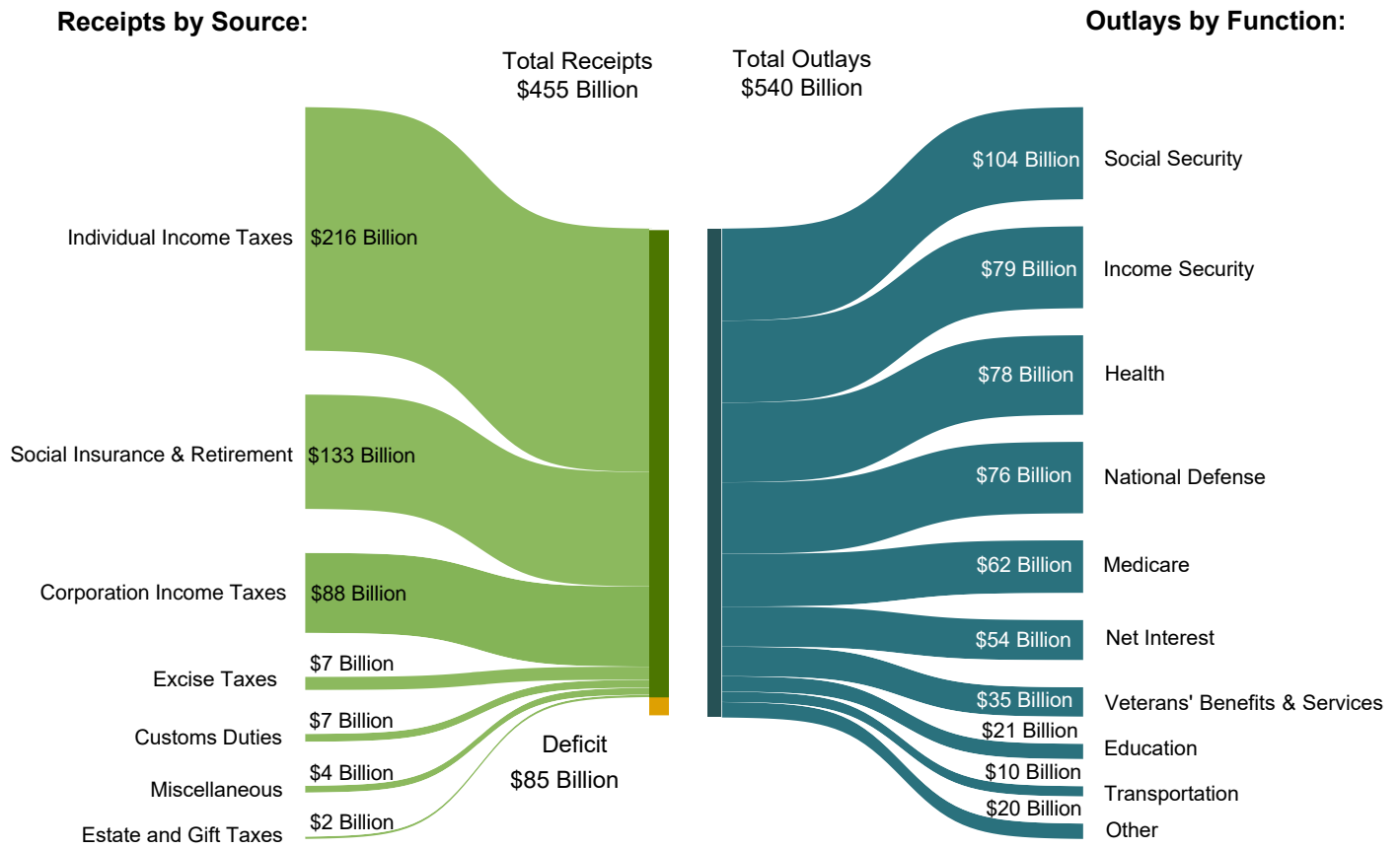


Figure 2. Cumulative Receipts, Outlays, and Surplus/Deficit through Fiscal Year 2023

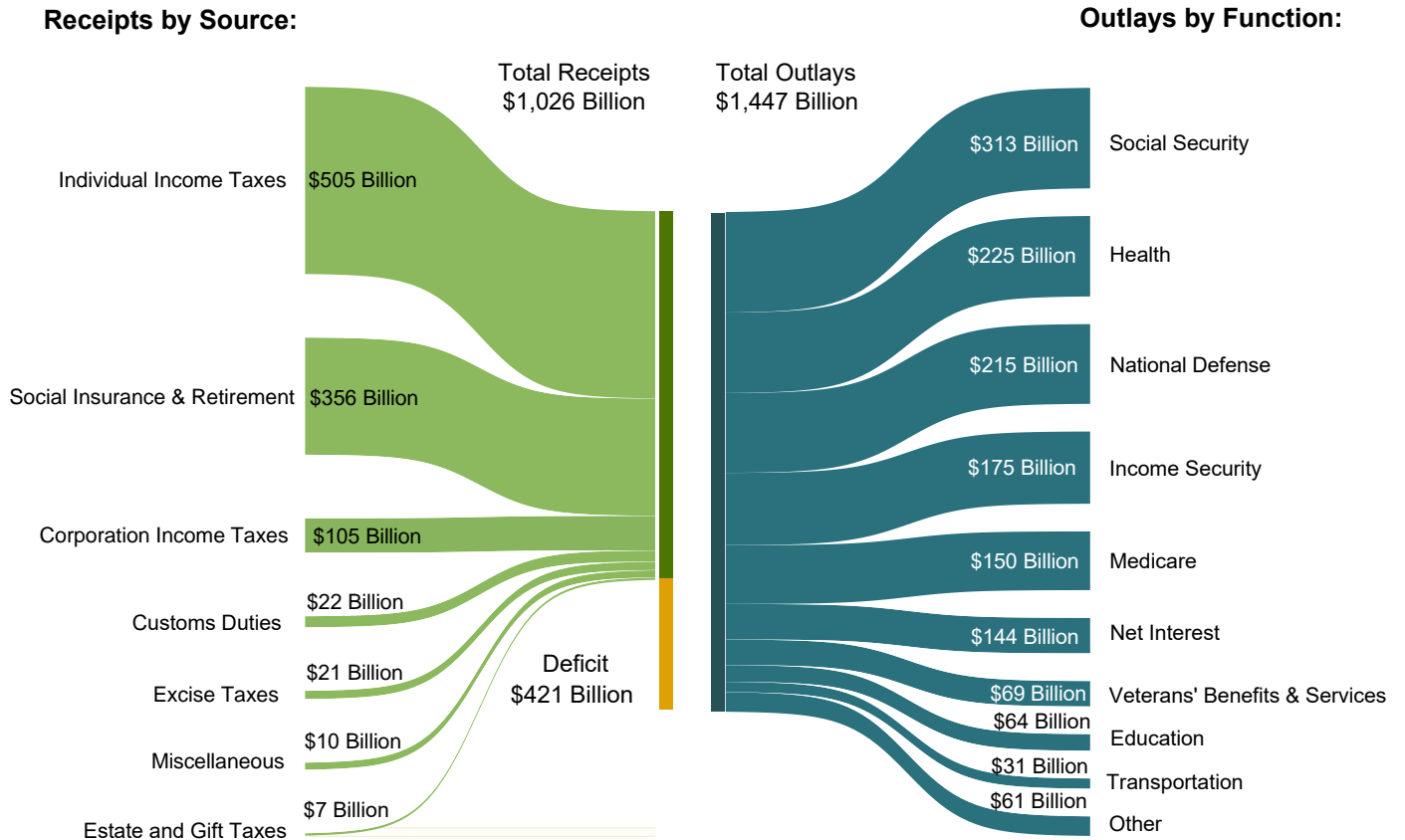


Table 1. Summary of Receipts, Outlays, and the Deficit/Surplus of the U.S. Government, Fiscal Years 2022 and 2023, by Month

[\$ millions]			
Period	Receipts	Outlays	Deficit/Surplus (-)
FY 2022			
October	283,927	448,983	165,055
November	281,208	472,543	191,335
December	486,723	508,026	21,303
January	465,074	346,375	-118,699
February	289,857	506,447	216,590
March	315,165	507,799	192,634
April	863,644	555,429	-308,215
May	388,988	455,211	66,223
June	460,757	549,598	88,842
July	269,331	480,383	211,052
August	303,722	523,318	219,596
September	487,723	917,495	429,771
Year-to-Date	4,896,119	6,271,606	1,375,486
FY 2023			
October	318,500	406,374	87,874
November	252,111	500,646	248,535
December	454,942	539,943	85,001
Year-to-Date	1,025,553	1,446,963	421,410

1 Outlays increased by \$48 million due to additional reporting by multiple agencies.

Note: Details may not add to totals due to rounding.

Table 2. Summary of Budget and Off-Budget Results and Financing of the U.S. Government, December 2022 and Other Periods

[\$ millions]					
Classification	This Month	Current Fiscal Year to Date	Budget Estimates Full Fiscal Year ¹	Comparable Prior Period Year to Date (2022)	Budget Estimates Next Fiscal Year (2024) ¹
Total On-Budget and Off-Budget Results:					
Total Receipts	454,942	1,025,553	4,732,711	1,051,858	4,991,537
On-Budget Receipts	358,135	771,235	3,596,220	817,382	3,793,231
Off-Budget Receipts	96,807	254,318	1,136,491	234,476	1,198,306
Total Outlays	539,943	1,446,963	6,032,427	1,429,552	6,303,177
On-Budget Outlays	467,639	1,183,052	4,826,410	1,191,806	4,986,453
Off-Budget Outlays	72,304	263,911	1,206,017	237,746	1,316,724
Total Surplus (+) or Deficit (-)	-85,001	-421,410	-1,299,716	-377,694	-1,311,640
On-Budget Surplus (+) or Deficit (-)	-109,504	-411,817	-1,230,190	-374,424	-1,193,222
Off-Budget Surplus (+) or Deficit (-)	+24,503	-9,593	-69,526	-3,270	-118,418
Total On-Budget and Off-Budget Financing	85,001	421,410	1,299,716	377,694	1,311,640
Means of Financing:					
Borrowing from the Public	-36,185	202,055	1,367,375	862,453	1,361,936
Reduction of Operating Cash, Increase (-)	86,106	189,309	.....	-190,948	.....
By Other Means	35,080	30,046	-67,659	-293,811	-50,296

1 These estimates are based on the FY 2023 Mid-Session Review, released by the Office of Management and Budget on August 23, 2022.

Note: Details may not add to totals due to rounding.
... No Transactions

Figure 3. Monthly Receipts, Outlays, and Budget Deficit/Surplus of the U.S. Government, Fiscal Years 2022 and 2023

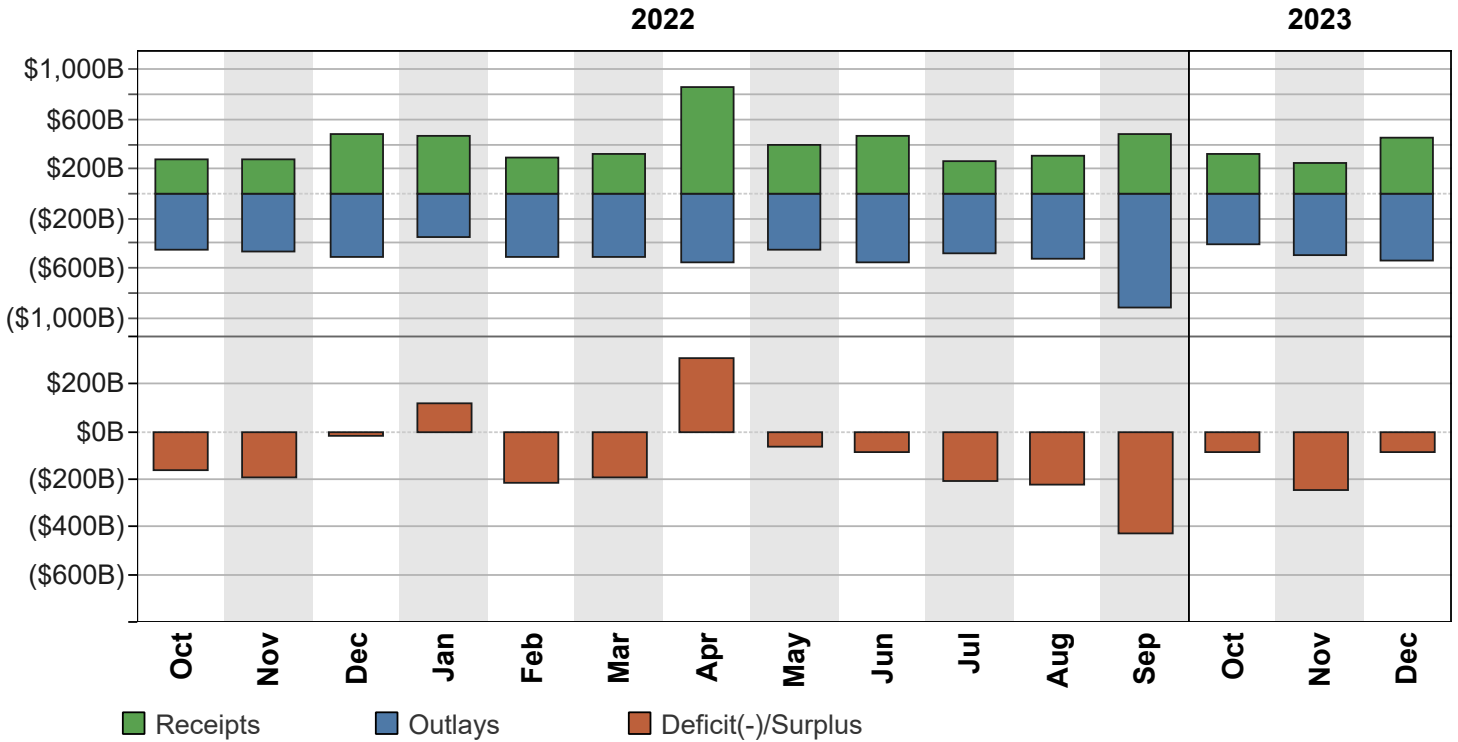


Figure 4. Monthly Receipts, Outlays, and Budget Deficit/Surplus of the U.S. Government, Cumulative, Fiscal Years 2022 and 2023

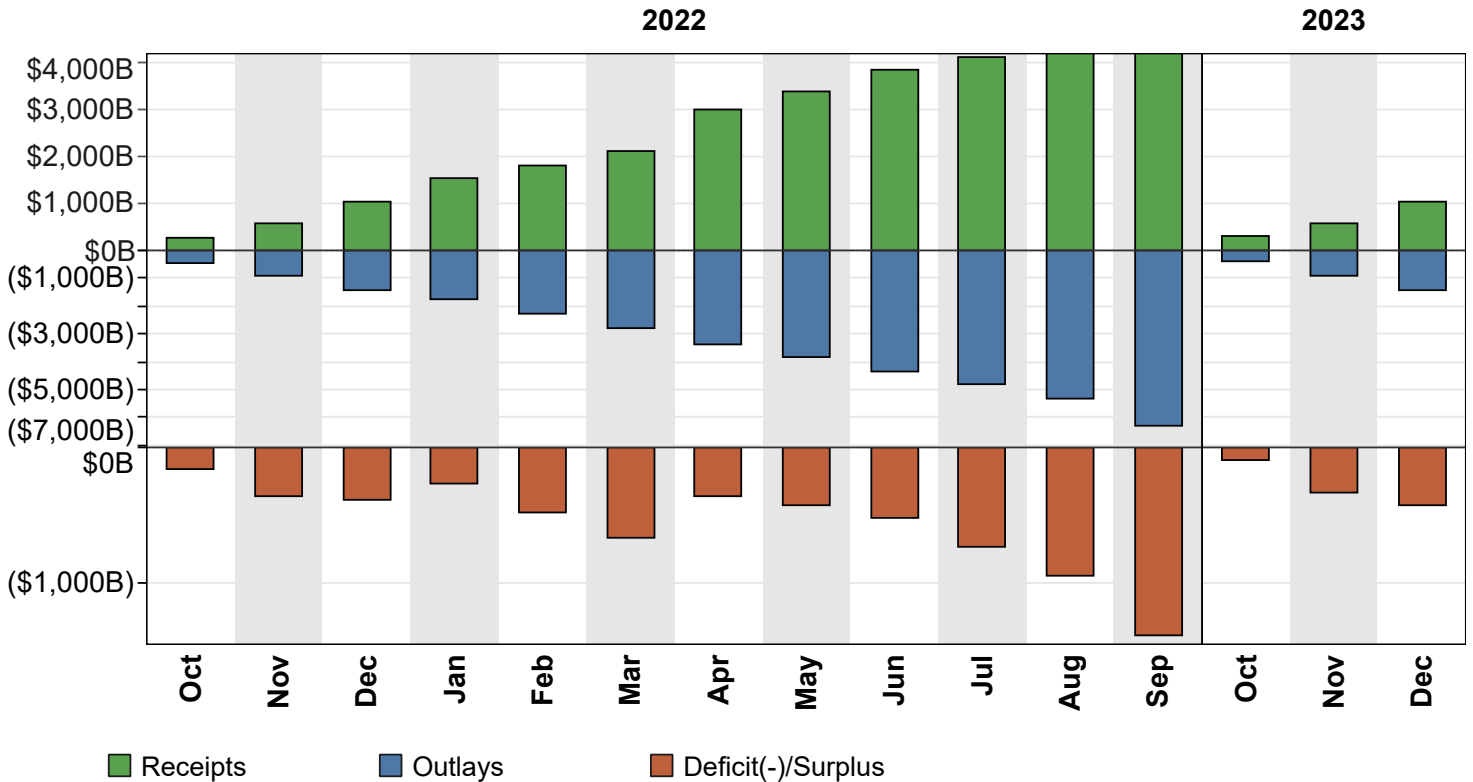


Figure 5. Receipts of the U.S. Government, by Source, Fiscal Year 2023

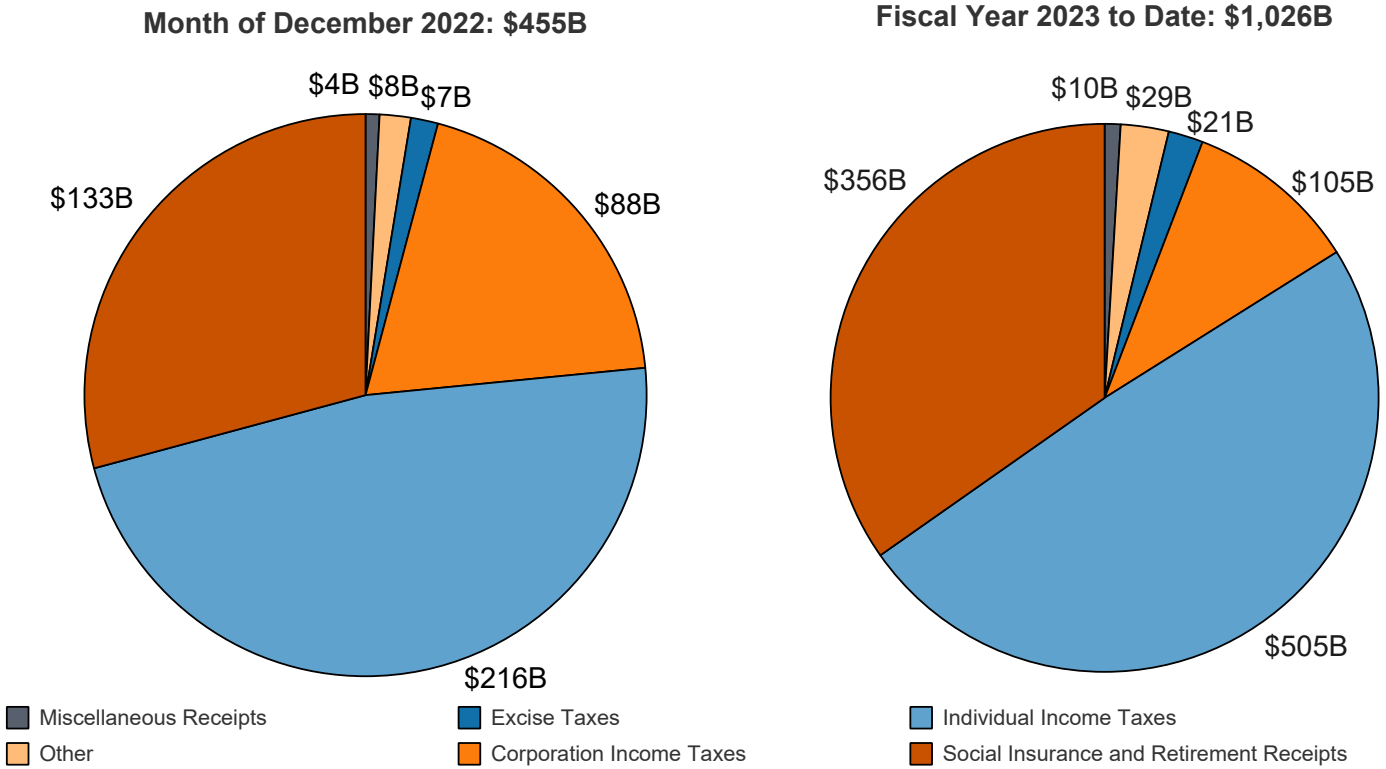
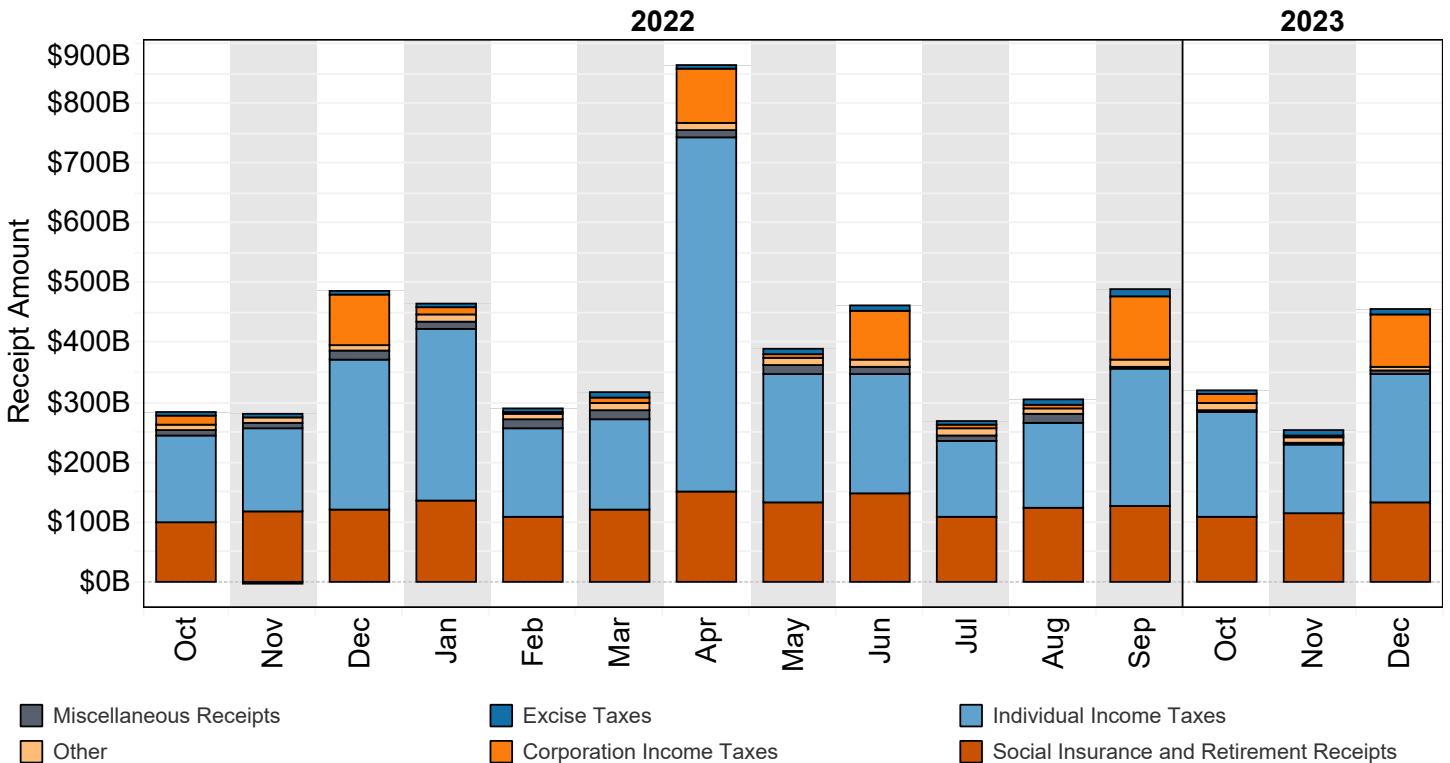


Figure 6. Monthly Receipts of the U.S. Government, by Source, Fiscal Years 2022 and 2023

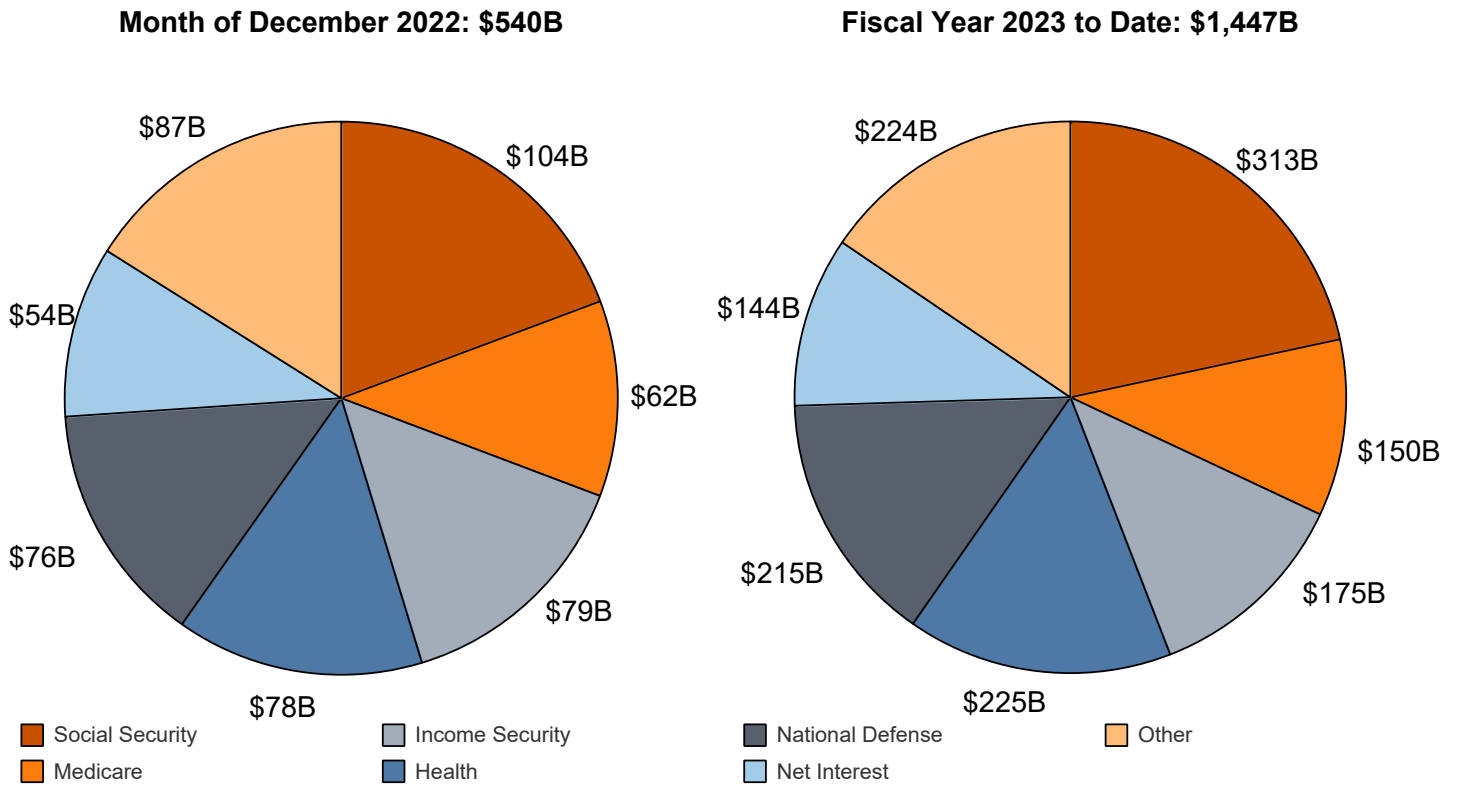


"Other" Includes: Customs Duties and Estate and Gift Taxes

*Disclaimer: Other category is subject to change due to negative balances held.

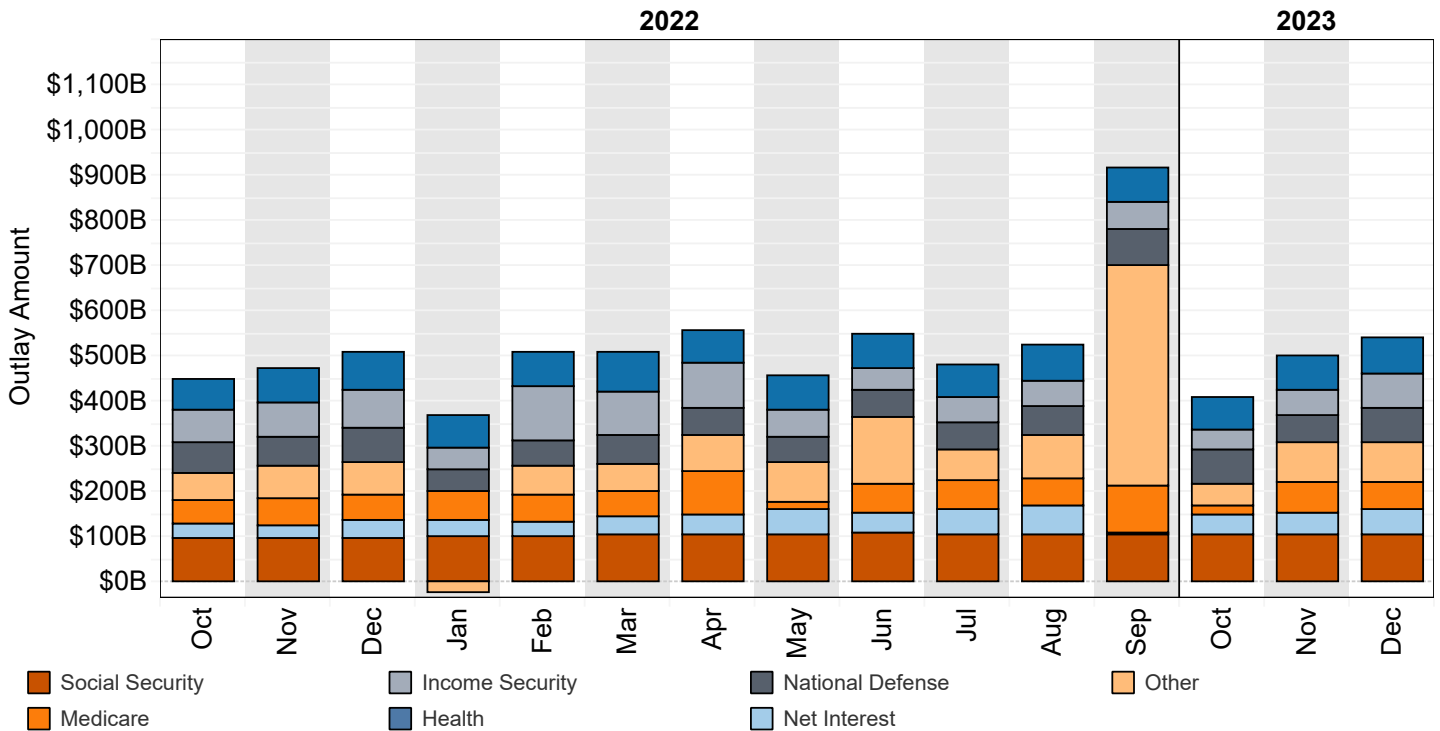
Note: Details may not add to totals due to rounding

Figure 7. Outlays of the U.S. Government, by Source, Fiscal Year 2023



*Disclaimer: Other category is subject to change due to negative balances held.

Figure 8. Monthly Outlays of the U.S. Government, by Source, Fiscal Years 2022 and 2023



"Other" Includes: Administration of Justice, Agriculture, Community and Regional Development, Education, Training, Employment, and Social Services, Energy, General Government, General Science, Space, and Technology, International Affairs, Natural Resources and Environment, Transportation, Undistributed Offsetting Receipts, Veterans' Benefits and Services.

Note: Details may not add to totals due to rounding

Table 3. Summary of Receipts and Outlays of the U.S. Government, December 2022 and Other Periods

[\$ millions]				
Classification	This Month	Current Fiscal Year to Date	Comparable Prior Period Year to Date	Budget Estimates Full Fiscal Year ¹
Budget Receipts				
Individual Income Taxes	215,539	504,589	535,398	2,444,000
Corporation Income Taxes	87,818	105,391	98,671	509,274
Social Insurance and Retirement Receipts:				
Employment and General Retirement (Off-Budget)	96,807	254,318	234,476	1,136,491
Employment and General Retirement (On-Budget)	34,878	92,897	83,574	364,488
Unemployment Insurance	530	7,278	15,539	53,969
Other Retirement	534	1,606	1,619	6,903
Excise Taxes	7,106	20,961	20,515	86,484
Estate and Gift Taxes	1,611	7,035	6,615	23,718
Customs Duties	6,552	21,887	23,773	65,203
Miscellaneous Receipts	3,568	9,592	31,679	42,181
Total Receipts	454,942	1,025,553	1,051,858	4,732,711
(On-Budget)	358,135	771,235	817,382	3,596,220
(Off-Budget)	96,807	254,318	234,476	1,136,491
Budget Outlays				
Legislative Branch	432	1,611	1,483	6,686
Judicial Branch	732	2,092	2,199	9,726
Department of Agriculture	21,300	73,134	74,455	227,087
Department of Commerce	1,034	3,007	3,755	14,780
Department of Defense--Military Programs	72,836	204,339	197,226	781,096
Department of Education	17,884	55,248	39,159	186,517
Department of Energy	2,983	5,635	8,594	46,584
Department of Health and Human Services	136,306	367,728	389,573	1,659,150
Department of Homeland Security	8,392	23,317	21,368	84,666
Department of Housing and Urban Development	5,354	14,917	12,725	72,004
Department of the Interior	1,156	3,661	3,825	22,751
Department of Justice	3,137	10,449	9,313	45,227
Department of Labor	5,801	8,405	13,280	66,808
Department of State	4,010	8,930	8,306	35,907
Department of Transportation	8,995	26,962	25,100	127,591
Department of the Treasury:				
Interest on Treasury Debt Securities (Gross)	107,412	210,005	152,937	767,248
Other	24,661	58,271	95,582	144,215
Department of Veterans Affairs	34,927	68,841	72,787	295,186
Corps of Engineers	1,072	2,686	2,376	8,649
Other Defense Civil Programs	11,317	16,766	21,154	70,582
Environmental Protection Agency	849	2,325	2,535	15,513
Executive Office of the President	40	120	114	592
General Services Administration	64	-91	15	-435
International Assistance Programs	283	9,580	4,349	35,330
National Aeronautics and Space Administration	3,008	6,832	6,329	25,232
National Science Foundation	625	1,969	1,854	9,309
Office of Personnel Management	9,536	29,749	27,733	120,143
Small Business Administration	107	554	10,836	1,769
Social Security Administration	114,088	327,789	306,748	1,407,722
Independent Agencies	1,536	10,445	9,224	27,930
Undistributed Offsetting Receipts:				
Interest	-51,422	-61,529	-49,330	-154,215
Other	-8,514	-46,784	-46,052	-128,923
Total Outlays	539,943	1,446,963	1,429,552	6,032,427
(On-Budget)	467,639	1,183,052	1,191,806	4,826,410
(Off-Budget)	72,304	263,911	237,746	1,206,017
Surplus (+) or Deficit (-)	-85,001	-421,410	-377,694	-1,299,716
(On-Budget)	-109,504	-411,817	-374,424	-1,230,190
(Off-Budget)	+24,503	-9,593	-3,270	-69,526

1 These estimates are based on the FY 2023 Mid-Session Review, released by the Office of Management and Budget on August 23, 2022.

Note: Details may not add to totals due to rounding.

Table 4. Receipts of the U.S. Government, December 2022 and Other Periods

[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Receipts	Refunds (Deduct)	Receipts	Gross Receipts	Refunds (Deduct)	Receipts	Gross Receipts	Refunds (Deduct)	Receipts
Individual Income Taxes									
Withheld	1,202,355			464,140			491,756		
Presidential Election Campaign Fund	1			3			2		
Other	1,26,862			90,967			73,631		
Total -- Individual Income Taxes	229,217	13,679	215,539	555,110	50,521	504,589	565,389	29,991	535,398
Corporation Income Taxes									
	89,897	2,080	87,818	116,841	11,450	105,391	113,009	14,339	98,671
Social Insurance and Retirement Receipts:									
Employment and General Retirement:									
Federal Old-Age and Survivors Insurance Trust Fund:									
Federal Insurance Contributions Act Taxes	1,73,902	.....	73,902	208,071	.....	208,071	196,356	.....	196,356
Self-Employment Contributions Act Taxes	1,599	.....	599	1,076	.....	1,076	1,023	.....	1,023
Adjustments Attributable to Prior Years-FICA	1,10,188	.....	10,188	10,188	.....	10,188	2,550	.....	2,550
Adjustments Attributable to Prior Years-SECA	1,1,948	.....	-1,948	-1,948	.....	-1,948	492	.....	492
Total -- Federal Old-Age and Survivors Insurance Trust Fund	82,741	.....	82,741	217,387	.....	217,387	200,421	.....	200,421
Federal Disability Insurance Trust Fund:									
Federal Insurance Contributions Act Taxes	1,12,549	.....	12,549	35,333	.....	35,333	33,344	.....	33,344
Self-Employment Contributions Act Taxes	1,102	.....	102	183	.....	183	175	.....	175
Adjustments Attributable to Prior Years-FICA	1,1,727	.....	1,727	1,727	.....	1,727	426	.....	426
Adjustments Attributable to Prior Years-SECA	1,312	.....	-312	-312	.....	-312	110	.....	110
Total -- Federal Disability Insurance Trust Fund	14,066	.....	14,066	36,931	.....	36,931	34,055	.....	34,055
Federal Hospital Insurance Trust Fund:									
Federal Insurance Contributions Act Taxes	1,31,624	.....	31,624	88,471	.....	88,471	80,653	.....	80,653
Self-Employment Contributions Act Taxes	1,303	.....	303	517	.....	517	489	.....	489
Adjustments Attributable to Prior Years-FICA	1,2,510	.....	2,510	2,510	.....	2,510	861	.....	861
Adjustments Attributable to Prior Years-SECA	1,374	.....	-374	-374	.....	-374	60	.....	60
Total -- Federal Hospital Insurance Trust Fund	34,064	.....	34,064	91,125	.....	91,125	82,064	.....	82,064
Railroad Retirement:									
Rail Pension and Supplemental Annuity	255	-6	261	682	-6	688	703	(**)	703
Social Security Equivalent Account	543	-10	553	1,075	-9	1,085	808	(**)	808
Total -- Employment and General Retirement	131,669	-16	131,685	347,200	-15	347,215	318,051	(**)	318,051
Unemployment Insurance:									
Deposits by States	471	.....	471	6,342	.....	6,342	14,689	.....	14,689
Federal Unemployment Taxes	68	10	58	860	19	842	817	14	804
Railroad Unemployment Taxes	(**)	.....	(**)	94	.....	94	46	.....	46
Total -- Unemployment Insurance	540	10	530	7,296	19	7,278	15,552	14	15,539
Other Retirement:									
Federal Employees' Retirement--Employee Share	531	.....	531	1,601	.....	1,601	1,612	.....	1,612
Non-Federal Employees Retirement	3	.....	3	5	.....	5	6	.....	6
Total -- Other Retirement	534	.....	534	1,606	.....	1,606	1,619	.....	1,619
Total -- Social Insurance and Retirement Receipts	132,743	-6	132,749	356,103	4	356,099	335,222	14	335,208
Excise Taxes:									
Miscellaneous Excise Taxes	1,926	263	1,663	9,302	795	8,507	8,582	565	8,017
Airport and Airway Trust Fund	4,355	.....	4,355	5,936	.....	5,936	3,401	.....	3,401
Highway Trust Fund	1,107	30	1,077	6,550	74	6,476	9,099	74	9,025
Black Lung Disability Trust Fund	10	.....	10	42	.....	42	72	.....	72
Total -- Excise Taxes	7,398	292	7,106	21,830	869	20,961	21,154	639	20,515
Estate and Gift Taxes	1,893	282	1,611	7,489	454	7,035	6,764	149	6,615
Customs Duties	7,312	760	6,552	23,760	1,873	21,887	25,448	1,675	23,773
Miscellaneous Receipts:									
Deposit of Earnings, Federal Reserve System	154	.....	154	453	.....	453	26,714	.....	26,714
Universal Service Fund	646	.....	646	1,890	.....	1,890	2,201	.....	2,201
All Other	2,769	1	2,768	7,251	2	7,248	2,768	4	2,765
Total -- Miscellaneous Receipts	3,569	1	3,568	9,594	2	9,592	31,682	4	31,679
Total -- Receipts	472,030	17,087	454,942	1,090,726	65,172	1,025,553	1,098,668	46,809	1,051,858
Total -- On-Budget	375,223	17,087	358,135	836,407	65,172	771,235	864,191	46,809	817,382
Total -- Off-Budget	96,807	.....	96,807	254,318	.....	254,318	234,476	.....	234,476

1 In accordance with the Social Security Act as amended: Individual Income Taxes, Withheld have been decreased and Federal Insurance Contribution Act Taxes increased by \$14,425 million to correct estimates for the calendar year 2021. Individual Income Taxes, Other have been decreased and Self-Employment Contribution Act Taxes increased by \$2,633 million to correct estimates for

calendar year 2020 and prior.
 Note: Details may not add to totals due to rounding.
 ... No Transactions
 (**) Less than absolute value of \$500,000

Table 5. Outlays of the U.S. Government, December 2022 and Other Periods

[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Legislative Branch:									
Senate	89	1	89	291	1	290	266	1	266
House of Representatives	178	(**)	178	495	1	494	417	1	416
Joint Items	2	.....	2	6	.....	6	6	.....	6
Capitol Police	42	.....	42	168	.....	168	133	.....	133
Congressional Budget Office	5	.....	5	17	.....	17	16	.....	16
Architect of the Capitol	61	(**)	60	183	1	182	194	(**)	194
Library of Congress	48	1	47	188	2	186	190	2	188
Government Publishing Office	-52	.....	-52	47	.....	47	66	.....	66
Government Accountability Office	53	.....	53	197	.....	197	183	.....	183
United States Tax Court	4	.....	4	14	.....	14	14	.....	14
Other Legislative Branch Agencies	7	.....	7	21	.....	21	20	.....	20
Proprietary Receipts from the Public	.....	3	-3	.....	9	-9	.....	17	-17
Intrabudgetary Transactions	(**)	.....	(**)	-1	.....	-1	-2	.....	-2
Total--Legislative Branch	437	5	432	1,625	14	1,611	1,503	21	1,483
Judicial Branch:									
Supreme Court of the United States	10	.....	10	28	.....	28	31	.....	31
Courts of Appeals, District Courts, and Other Judicial Services	685	.....	685	1,930	.....	1,930	2,089	.....	2,089
Other	41	.....	41	156	.....	156	222	.....	222
Proprietary Receipts from the Public	.....	12	-12	.....	38	-38	.....	43	-43
Intrabudgetary Transactions	8	.....	8	16	.....	16	-101	.....	-101
Total--Judicial Branch	744	12	732	2,130	38	2,092	2,242	43	2,199
Department of Agriculture:									
Agricultural Research Service	133	.....	133	433	.....	433	410	.....	410
National Institute of Food and Agriculture:									
Research and Education Activities	69	.....	69	207	.....	207	203	.....	203
Extension Activities	46	.....	46	136	.....	136	117	.....	117
Other	10	.....	10	32	.....	32	33	.....	33
Animal and Plant Health Inspection Service	161	.....	161	488	.....	488	360	.....	360
Food Safety and Inspection Service	87	.....	87	287	.....	287	270	.....	270
Agricultural Marketing Service	163	.....	163	567	.....	567	516	.....	516
Risk Management Agency:									
Administrative and Operating Expenses	5	.....	5	17	.....	17	18	.....	18
Federal Crop Insurance Corporation Fund	2,365	28	2,337	11,666	4,929	6,737	-1,040	-4,234	3,194
Farm Service Agency:									
Salaries and Expenses	110	.....	110	288	.....	288	225	.....	225
USDA Supplemental Assistance	(**)	.....	(**)	.....	.....	.....	(**)	.....	(**)
Agricultural Disaster Relief Fund	(**)	.....	(**)	(**)	.....	(**)	(**)	.....	(**)
Commodity Credit Corporation	1,927	243	1,683	7,419	594	6,825	9,020	838	8,182
Tobacco Trust Fund	(**)	.....	(**)	(**)	.....	(**)	(**)	.....	(**)
Agricultural Credit Insurance Fund	4	8	-4	863	88	776	121	10	111
Other	13	.....	13	35	.....	35	21	.....	21
Total--Farm Service Agency	2,053	251	1,802	8,606	682	7,924	9,387	848	8,539
Natural Resources Conservation Service:									
Conservation Operations	65	.....	65	224	.....	224	211	.....	211
Farm Security and Rural Investment Programs	388	.....	388	1,080	.....	1,080	1,126	.....	1,126
Other	38	.....	38	82	.....	82	65	.....	65
Rural Development	37	.....	37	44	.....	44	14	.....	14
Rural Housing Service:									
Rural Housing Insurance Fund	21	26	-5	121	102	19	178	95	82
Rental Assistance Program	110	.....	110	329	.....	329	330	.....	330
Other	23	.....	23	67	.....	67	53	.....	53
Rural Utilities Service:									
Rural Electrification and Telecommunications Fund	104	7	97	116	10	106	28	11	16
Other	73	2	71	228	6	222	203	14	189
Foreign Agricultural Service	168	.....	168	554	.....	554	610	.....	610
Food and Nutrition Service:									
Supplemental Nutrition Assistance Program	13,823	.....	13,823	40,473	.....	40,473	42,244	.....	42,244
Child Nutrition Programs	3,038	.....	3,038	8,333	.....	8,333	11,001	.....	11,001
Special Supplemental Nutrition Program for Women, Infants, and Children (WIC)	519	.....	519	1,623	.....	1,623	1,363	.....	1,363
Other	57	.....	57	174	.....	174	378	.....	378
Total--Food and Nutrition Service	17,437	.....	17,437	50,604	.....	50,604	54,986	.....	54,986

Table 5. Outlays of the U.S. Government, December 2022 and Other Periods - Continued

[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Agriculture: - Continued									
Forest Service:									
National Forest System	177	.....	177	582	.....	582	481	.....	481
Capital Improvement and Maintenance	18	.....	18	57	.....	57	52	.....	52
Wildland Fire Management	213	.....	213	1,170	.....	1,170	1,264	.....	1,264
Forest Service Permanent Appropriations	17	.....	17	39	.....	39	38	.....	38
Other	190	.....	190	519	.....	519	409	.....	409
Total--Forest Service	616	.....	616	2,367	.....	2,367	2,245	.....	2,245
Other	290	4	286	1,069	34	1,034	1,352	36	1,317
Proprietary Receipts from the Public	(**)	170	-170	(**)	458	-458	(**)	489	-489
Intrabudgetary Transactions	-2,675	.....	-2,675	31	.....	31	40	.....	40
Total--Department of Agriculture	21,788	487	21,300	79,356	6,222	73,134	71,714	-2,740	74,455
Department of Commerce:									
Economic Development Administration	68	.....	68	199	.....	199	222	.....	222
Bureau of the Census	169	.....	169	449	.....	449	490	.....	490
International Trade Administration	41	.....	41	113	.....	113	119	.....	119
National Oceanic and Atmospheric Administration	608	1	607	1,604	1	1,603	1,546	4	1,542
National Institute of Standards and Technology	113	.....	113	354	.....	354	323	.....	323
National Telecommunications and Information Administration	26	(**)	26	96	(**)	96	950	(**)	950
Other	18	6	12	205	14	191	107	13	95
Proprietary Receipts from the Public	.....	2	-2	.....	2	-2	.....	-13	13
Intrabudgetary Transactions	(**)	.....	(**)	5	.....	5	1	.....	1
Offsetting Governmental Receipts	.....	(**)	(**)	.....	1	-1	.....	1	-1
Total--Department of Commerce	1,043	9	1,034	3,026	18	3,007	3,759	4	3,755
Department of Defense--Military Programs:									
Military Personnel:									
Department of the Army	6,678	.....	6,678	18,655	.....	18,655	19,076	.....	19,076
Department of the Navy	5,959	.....	5,959	16,489	.....	16,489	17,378	.....	17,378
Department of the Air Force	5,094	.....	5,094	12,774	.....	12,774	13,785	.....	13,785
Defense Agencies	.....	.....	.....	10,612	.....	10,612	10,569	.....	10,569
Total--Military Personnel	17,731	.....	17,731	58,530	.....	58,530	60,808	.....	60,808
Operation and Maintenance:									
Department of the Army	6,521	.....	6,521	16,772	.....	16,772	15,919	.....	15,919
Department of the Navy	5,915	.....	5,915	17,000	.....	17,000	16,093	.....	16,093
Department of the Air Force	5,906	.....	5,906	16,230	.....	16,230	15,605	.....	15,605
Defense Agencies	9,131	.....	9,131	21,987	.....	21,987	20,306	.....	20,306
Total--Operation and Maintenance	27,473	.....	27,473	71,990	.....	71,990	67,923	.....	67,923
Procurement:									
Department of the Army	3,191	.....	3,191	6,679	.....	6,679	6,672	.....	6,672
Department of the Navy	7,355	.....	7,355	16,236	.....	16,236	15,806	.....	15,806
Department of the Air Force	3,402	.....	3,402	13,889	.....	13,889	13,841	.....	13,841
Defense Agencies	850	.....	850	2,128	.....	2,128	1,938	.....	1,938
Total--Procurement	14,799	.....	14,799	38,932	.....	38,932	38,257	.....	38,257
Research, Development, Test, and Evaluation:									
Department of the Army	1,519	.....	1,519	4,294	.....	4,294	4,933	.....	4,933
Department of the Navy	1,929	.....	1,929	5,011	.....	5,011	4,846	.....	4,846
Department of the Air Force	5,148	.....	5,148	13,657	.....	13,657	11,545	.....	11,545
Defense Agencies	2,723	.....	2,723	7,245	.....	7,245	5,971	.....	5,971
Total--Research, Development, Test, and Evaluation	11,320	.....	11,320	30,207	.....	30,207	27,295	.....	27,295
Military Construction:									
Department of the Army	50	.....	50	647	.....	647	657	.....	657
Department of the Navy	350	.....	350	901	.....	901	860	.....	860
Department of the Air Force	214	.....	214	531	.....	531	408	.....	408
Defense Agencies	233	.....	233	648	.....	648	586	.....	586
Total--Military Construction	846	.....	846	2,727	.....	2,727	2,512	.....	2,512
Family Housing:									
Department of the Army	44	.....	44	109	.....	109	127	.....	127
Department of the Navy	31	.....	31	97	.....	97	101	.....	101
Department of the Air Force	48	.....	48	123	.....	123	70	.....	70
Defense Agencies	4	.....	4	9	.....	9	20	.....	20
Revolving and Management Funds:									
Department of the Navy	2	.....	2	11	.....	11	38	.....	38
Defense Agencies:									

Table 5. Outlays of the U.S. Government, December 2022 and Other Periods - Continued

[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Defense--Military Programs: - Continued									
Working Capital Fund	441	.....	441	1,276	.....	1,276	13	.....	13
Other	7	.....	7	108	.....	108	-38	.....	-38
Trust Funds:									
Department of the Army	1	.....	1	4	.....	4	-5	.....	-5
Department of the Navy	(**)	.....	(**)	6	.....	6	7	.....	7
Department of the Air Force	(**)	.....	(**)	2	.....	2	(**)	.....	(**)
Defense Agencies	39	.....	39	88	.....	88	116	.....	116
Proprietary Receipts from the Public:									
Department of the Army	.....	-101	101	.....	-33	33	.....	-310	310
Department of the Navy	.....	-1	1	.....	25	-25	.....	26	-26
Department of the Air Force	.....	6	-6	.....	32	-32	.....	20	-20
Defense Agencies	.....	38	-38	.....	102	-102	.....	224	-224
Intrabudgetary Transactions:									
Department of the Army	-2	.....	-2	-15	.....	-15	-1	.....	-1
Department of the Navy	-6	.....	-6	-34	.....	-34	-23	.....	-23
Department of the Air Force	-3	.....	-3	285	.....	285	-7	.....	-7
Defense Agencies	5	.....	5	11	.....	11	-27	.....	-27
Offsetting Governmental Receipts:									
Department of the Army	.....	1	-1	.....	1	-1	.....	.....	.....
Defense Agencies	.....	.....	.....	.....	1	-1	.....	.....	.....
Total--Department of Defense--Military Programs	72,779	-58	72,836	204,466	127	204,339	197,186	-39	197,226
Department of Education:									
Office of Elementary and Secondary Education:									
Accelerating Achievement and Ensuring Equity	1,497	.....	1,497	3,876	.....	3,876	3,712	.....	3,712
Impact Aid	15	.....	15	159	.....	159	293	.....	293
Education Improvement Programs	460	.....	460	1,334	.....	1,334	1,334	.....	1,334
Other	5,119	.....	5,119	16,241	.....	16,241	22,107	.....	22,107
Total--Office of Elementary and Secondary Education	7,091	.....	7,091	21,610	.....	21,610	27,445	.....	27,445
Office of Innovation and Improvement	81	.....	81	240	.....	240	208	.....	208
Office of English Language Acquisition	77	.....	77	198	.....	198	210	.....	210
Office of Special Education and Rehabilitative Services:									
Special Education	1,233	.....	1,233	3,518	.....	3,518	3,046	.....	3,046
Rehabilitation Services and Disability Research	282	.....	282	834	.....	834	848	.....	848
Special Institutions for Persons with Disabilities	20	.....	20	62	.....	62	71	.....	71
Office of Vocational and Adult Education	155	.....	155	483	.....	483	481	.....	481
Office of Postsecondary Education:									
Higher Education	232	.....	232	664	.....	664	581	.....	581
Other	(**)	.....	(**)	72	(**)	71	43	1	42
Total--Office of Postsecondary Education	232	.....	232	736	(**)	736	624	1	624
Office of Federal Student Aid:									
Student Financial Assistance	827	.....	827	4,722	.....	4,722	4,565	.....	4,565
Student Aid Administration	149	.....	149	454	.....	454	423	.....	423
Federal Direct Student Loans	7,733	.....	7,733	23,223	.....	23,223	2,861	.....	2,861
Federal Family Education Loans	2	.....	2	11	.....	11	-22	.....	-22
Other	(**)	(**)	(**)	13	(**)	12	15	1	14
Total--Office of Federal Student Aid	8,710	(**)	8,710	28,422	(**)	28,422	7,842	1	7,842
Institute of Education Sciences	49	.....	49	162	.....	162	125	.....	125
Departmental Management	53	.....	53	180	.....	180	164	.....	164
Other	2	.....	2	16	.....	16	36	.....	36
Proprietary Receipts from the Public	.....	27	-27	.....	1,228	-1,228	.....	1,941	-1,941
Intrabudgetary Transactions	-74	.....	-74	16	.....	16	1	.....	1
Total--Department of Education	17,910	27	17,884	56,476	1,228	55,248	41,102	1,943	39,159
Department of Energy:									
National Nuclear Security Administration:									
Naval Reactors	138	.....	138	375	.....	375	504	.....	504
Weapons Activities	1,447	.....	1,447	4,089	.....	4,089	3,523	.....	3,523
Defense Nuclear Nonproliferation	174	.....	174	520	.....	520	493	.....	493
Other	55	.....	55	123	.....	123	113	.....	113
Environmental and Other Defense Activities:									
Defense Environmental Cleanup	517	.....	517	1,566	.....	1,566	1,594	.....	1,594
Other Defense Activities	61	.....	61	214	.....	214	216	.....	216
Defense Nuclear Waste Disposal	(**)	.....	(**)	(**)	.....	(**)	(**)	.....	(**)

Table 5. Outlays of the U.S. Government, December 2022 and Other Periods - Continued

[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Energy: - Continued									
Energy Programs:									
Science	462	.....	462	1,852	.....	1,852	1,840	.....	1,840
Energy Supply	243	.....	243	622	.....	622	527	.....	527
Energy Efficiency and Renewable Energy	217	.....	217	638	.....	638	572	.....	572
Fossil Energy Research and Development	75	.....	75	197	.....	197	186	.....	186
Uranium Enrichment Decontamination and Decommissioning Fund	104	.....	104	226	.....	226	208	.....	208
Advanced Technology Vehicles Manufacturing Loan Program	31	.....	31	33	.....	33	1	.....	1
Title 17 Innovative Technology Loan Guarantee Program	5	.....	5	11	.....	11	11	.....	11
Other	-734	-150	-584	-4,423	34	-4,457	384	49	335
Total--Energy Programs	403	-150	553	-844	34	-878	3,729	49	3,680
Power Marketing Administration	534	358	176	1,258	1,150	107	1,098	902	196
Departmental Administration	56	.....	56	144	.....	144	106	.....	106
Proprietary Receipts from the Public	.....	90	-90	.....	223	-223	.....	1,429	-1,429
Intrabudgetary Transactions	-102	.....	-102	-404	.....	-404	-403	.....	-403
Total--Department of Energy	3,282	298	2,983	7,042	1,408	5,635	10,974	2,380	8,594
Department of Health and Human Services:									
Food and Drug Administration	308	1	307	-369	2	-370	784	2	782
Health Resources and Services Administration	1,469	.....	1,469	3,986	.....	3,986	3,979	.....	3,979
Indian Health Service	375	.....	375	3,291	.....	3,291	3,217	.....	3,217
Centers for Disease Control and Prevention	959	.....	959	2,885	.....	2,885	3,279	.....	3,279
National Institutes of Health	3,095	.....	3,095	11,399	.....	11,399	10,079	.....	10,079
Substance Abuse and Mental Health Services Administration	744	.....	744	1,967	.....	1,967	1,882	.....	1,882
Agency for Healthcare Research and Quality	26	.....	26	73	.....	73	77	.....	77
Centers for Medicare and Medicaid Services:									
Grants to States for Medicaid	53,641	.....	53,641	147,842	.....	147,842	137,268	.....	137,268
Payments to Health Care Trust Funds	42,578	.....	42,578	114,918	.....	114,918	104,020	.....	104,020
Children's Health Insurance Fund	1,715	.....	1,715	4,305	.....	4,305	4,085	.....	4,085
State Grants and Demonstrations	32	.....	32	110	.....	110	90	.....	90
Federal Hospital Insurance Trust Fund:									
Benefit Payments	35,362	.....	35,362	82,391	.....	82,391	88,738	.....	88,738
Administrative Expenses	357	.....	357	994	.....	994	875	.....	875
Total--Federal Hospital Insurance Trust Fund	35,719	.....	35,719	83,386	.....	83,386	89,613	.....	89,613
Health Care Fraud and Abuse Control	149	.....	149	495	.....	495	463	.....	463
Federal Supplementary Medical Insurance Trust Fund:									
Benefit Payments	39,330	.....	39,330	97,769	.....	97,769	108,491	.....	108,491
Administrative Expenses	349	.....	349	1,029	.....	1,029	1,078	.....	1,078
Medicare Prescription Drugs:									
Benefit Payments	6,190	.....	6,190	16,005	.....	16,005	20,567	.....	20,567
Total--Federal Supplementary Medical Insurance Trust Fund	45,869	.....	45,869	114,802	.....	114,802	130,136	.....	130,136
Other	261	.....	261	5,422	.....	5,422	3,536	.....	3,536
Total--Centers for Medicare and Medicaid Services	179,963	.....	179,963	471,280	.....	471,280	469,211	.....	469,211
Administration for Children and Families:									
Temporary Assistance for Needy Families	1,572	.....	1,572	4,264	.....	4,264	3,604	.....	3,604
Contingency Fund	28	.....	28	44	.....	44	39	.....	39
Payments to States for Child Support Enforcement and Family Support Programs	254	.....	254	854	.....	854	808	.....	808
Low Income Home Energy Assistance	620	.....	620	1,604	.....	1,604	1,809	.....	1,809
Refugee and Entrant Assistance	658	.....	658	1,721	.....	1,721	1,802	.....	1,802
Child Care Entitlement to States	352	.....	352	783	.....	783	769	.....	769
Payments to States for the Child Care and Development Block Grant	1,989	.....	1,989	5,935	.....	5,935	5,074	.....	5,074
Social Services Block Grant	205	.....	205	397	.....	397	309	.....	309
Children and Families Services Programs	1,338	.....	1,338	3,675	.....	3,675	3,424	.....	3,424
Payments to States for Foster Care and Adoption Assistance	692	.....	692	2,344	.....	2,344	2,288	.....	2,288
Other	62	.....	62	159	.....	159	154	.....	154
Total--Administration for Children and Families	7,771	.....	7,771	21,782	.....	21,782	20,080	.....	20,080
Administration for Community Living	229	.....	229	665	.....	665	654	.....	654
Departmental Management	3,799	.....	3,799	14,971	.....	14,971	32,495	.....	32,495
Other	194	.....	194	423	.....	423	360	.....	360

Table 5. Outlays of the U.S. Government, December 2022 and Other Periods - Continued

[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Health and Human Services: - Continued									
Proprietary Receipts from the Public	.....	19,952	-19,952	.....	48,548	-48,548	.....	51,965	-51,965
Intrabudgetary Transactions:									
Payments for Health Insurance for the Aged:									
Federal Supplementary Medical Insurance Trust Fund	-42,566	.....	-42,566	-114,895	.....	-114,895	-104,002	.....	-104,002
Payments for Tax and Other Credits:									
Federal Hospital Insurance Trust Fund	-17	.....	-17	-18	.....	-18	-22	.....	-22
Other	-92	.....	-92	-1,163	.....	-1,163	-531	.....	-531
Total--Department of Health and Human Services	156,258	19,953	136,306	416,278	48,550	367,728	441,540	51,967	389,573
Department of Homeland Security:									
Departmental Management and Operations	216	.....	216	591	.....	591	510	.....	510
Citizenship and Immigration Services	397	.....	397	1,246	.....	1,246	1,045	.....	1,045
United States Secret Service	220	.....	220	686	.....	686	700	.....	700
Transportation Security Administration	724	.....	724	1,932	.....	1,932	1,985	.....	1,985
Immigration and Customs Enforcement	724	.....	724	2,332	.....	2,332	2,260	.....	2,260
U.S. Customs and Border Protection	1,538	4	1,534	4,715	9	4,706	4,532	5	4,527
United States Coast Guard	1,020	.....	1,020	2,190	.....	2,190	2,003	.....	2,003
National Protection and Programs Directorate	234	.....	234	638	.....	638	455	.....	455
Federal Emergency Management Agency:									
State and Local Programs									
Firefighter Assistance Grants	.....	.....	.....	.....	.....	.....	2	.....	2
Disaster Relief	3,363	.....	3,363	8,962	.....	8,962	8,946	.....	8,946
National Flood Insurance Fund	811	62	749	1,966	213	1,753	1,018	255	763
Other	99	.....	99	321	.....	321	307	.....	307
Total--Federal Emergency Management Agency	4,273	62	4,211	11,250	213	11,037	10,277	255	10,022
Science and Technology	52	.....	52	179	.....	179	195	.....	195
Domestic Nuclear Detection Office	31	.....	31	90	.....	90	77	.....	77
Other	41	.....	41	139	.....	139	132	.....	132
Proprietary Receipts from the Public	.....	22	-22	.....	225	-225	.....	263	-263
Intrabudgetary Transactions	61	.....	61	878	.....	878	669	.....	669
Offsetting Governmental Receipts	.....	1,051	-1,051	.....	3,102	-3,102	.....	2,947	-2,947
Total--Department of Homeland Security	9,531	1,139	8,392	26,867	3,549	23,317	24,839	3,470	21,368
Department of Housing and Urban Development:									
Public and Indian Housing Programs:									
Tenant Based Rental Assistance	2,412	.....	2,412	6,834	.....	6,834	6,308	.....	6,308
Housing Certificate Fund	(**)	.....	(**)	1	.....	1	2	.....	2
Public Housing Capital Fund	118	.....	118	293	.....	293	542	.....	542
Public Housing Operating Fund	655	.....	655	1,716	.....	1,716	1,614	.....	1,614
Revitalization of Severely Distressed Public Housing (Hope VI)									
Native American Housing Block Grant	66	.....	66	208	.....	208	162	.....	162
Other	24	.....	24	55	.....	55	49	.....	49
Total--Public and Indian Housing Programs	3,275	.....	3,275	9,108	.....	9,108	8,676	.....	8,676
Community Planning and Development:									
Housing Opportunities for Persons with AIDS	21	.....	21	72	.....	72	78	.....	78
Community Development Fund	765	.....	765	2,038	.....	2,038	1,733	.....	1,733
Home Investment Partnership Program	78	.....	78	229	.....	229	211	.....	211
Neighborhood Stabilization Program	(**)	.....	(**)	(**)	.....	(**)	4	.....	4
Homeless Assistance Grants	314	.....	314	883	.....	883	973	.....	973
Other	24	.....	24	71	.....	71	60	.....	60
Total--Community Planning and Development	1,202	.....	1,202	3,292	.....	3,292	3,058	.....	3,058
Housing Programs:									
Credit Accounts:									
FHA-Mutual Mortgage Insurance Fund, Program Account	16	.....	16	40	.....	40	34	.....	34
FHA-Mutual Mortgage Insurance Capital Reserve Account	-516	.....	-516	-1,725	.....	-1,725	-3,025	.....	-3,025
FHA-Mutual Mortgage and Cooperative Housing Insurance Fund, Liquidating Account	(**)	(**)	(**)	(**)	1	(**)	1	5	-4
FHA-General and Special Risk Fund, Liquidating Account	8	7	1	19	26	-8	18	135	-117
Housing for the Elderly or Handicapped Fund, Liquidating Account									
HUD Project-Based Rental Assistance	1,185	.....	1,185	3,557	.....	3,557	3,456	.....	3,456
Housing for the Elderly	74	.....	74	245	.....	245	201	.....	201
Housing for Persons with Disabilities	18	.....	18	54	.....	54	54	.....	54
Other Assisted Housing Programs	3	.....	3	11	.....	11	13	.....	13
Other	8	1	7	16	3	13	11	3	8
Total--Housing Programs	797	18	779	2,217	56	2,162	763	181	582

Table 5. Outlays of the U.S. Government, December 2022 and Other Periods - Continued

[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Housing and Urban Development: - Continued									
Government National Mortgage Association:									
Guarantees of Mortgage-Backed Securities	-52	(**)	-52	-147	1	-148	18	(**)	18
Management and Administration	159	.....	159	518	.....	518	529	.....	529
Other	25	.....	25	104	.....	104	52	.....	52
Proprietary Receipts from the Public:									
FHA-General and Special Risk Fund	.....	33	-33	.....	115	-115	.....	181	-181
Other	.....	(**)	(**)	.....	1	-1	.....	3	-3
Intrabudgetary Transactions	(**)	.....	(**)	1	.....	1	-1	.....	-1
Offsetting Governmental Receipts	.....	1	-1	.....	3	-3	.....	4	-4
Total--Department of Housing and Urban Development	5,407	53	5,354	15,093	176	14,917	13,095	370	12,725
Department of the Interior:									
Land and Minerals Management:									
Bureau of Land Management:									
Management of Lands and Resources	100	.....	100	328	.....	328	323	.....	323
Other	48	4	44	114	24	90	95	14	81
Bureau of Ocean Energy Management	17	.....	17	43	.....	43	34	.....	34
Office of Surface Mining Reclamation and Enforcement	40	.....	40	118	.....	118	152	.....	152
Total--Land and Minerals Management	204	4	200	603	24	580	604	14	590
Water and Science:									
Bureau of Reclamation:									
Water and Related Resources	169	.....	169	509	.....	509	297	.....	297
Other	39	7	32	155	19	136	111	30	81
Central Utah Project	1	.....	1	6	.....	6	3	.....	3
United States Geological Survey	154	.....	154	431	.....	431	378	.....	378
Total--Water and Science	364	7	357	1,102	19	1,083	789	30	759
Fish and Wildlife and Parks:									
United States Fish and Wildlife Service	401	.....	401	972	.....	972	906	.....	906
National Park Service	309	(**)	309	1,003	(**)	1,002	953	(**)	952
Total--Fish and Wildlife and Parks	710	(**)	710	1,974	(**)	1,974	1,859	(**)	1,858
Indian Affairs:									
Bureau of Indian Affairs and Bureau of Indian Education	208	(**)	208	520	(**)	520	660	.....	660
Total--Indian Affairs	208	(**)	208	520	(**)	520	660	.....	660
Departmental Offices:									
Mineral Leasing and Associated Payments	377	.....	377	1,421	.....	1,421	862	.....	862
Other	31	.....	31	84	.....	84	79	.....	79
Insular Affairs	25	.....	25	108	.....	108	131	.....	131
Office of the Special Trustee for American Indians	9	.....	9	28	.....	28	27	.....	27
Department-Wide Programs	211	.....	211	618	.....	618	649	.....	649
Total--Departmental Offices	653	.....	653	2,259	.....	2,259	1,748	.....	1,748
Other	122	.....	122	466	.....	466	389	.....	389
Proprietary Receipts from the Public	.....	930	-930	.....	2,958	-2,958	.....	2,069	-2,069
Intrabudgetary Transactions	-163	2	-164	-261	2	-263	-109	(**)	-109
Total--Department of the Interior	2,098	943	1,156	6,663	3,002	3,661	5,938	2,113	3,825
Department of Justice:									
General Administration	195	.....	195	479	.....	479	431	.....	431
Legal Activities and U.S. Marshals:									
General Legal Activities	327	.....	327	769	.....	769	590	.....	590
United States Attorneys	162	.....	162	556	.....	556	519	.....	519
United States Marshals Service	116	.....	116	401	.....	401	373	.....	373
Assets Forfeiture Fund	126	.....	126	309	.....	309	210	.....	210
Other	244	.....	244	680	.....	680	625	.....	625
Federal Bureau of Investigation	842	.....	842	2,674	.....	2,674	2,470	.....	2,470
Drug Enforcement Administration	208	.....	208	716	.....	716	700	.....	700
Bureau of Alcohol, Tobacco, Firearms, and Explosives	131	.....	131	393	.....	393	365	.....	365
Federal Prison System	654	32	623	2,119	100	2,019	1,761	13	1,748
Office of Justice Programs:									
State and Local Law Enforcement Assistance	162	.....	162	547	.....	547	321	.....	321
Community Oriented Policing Services	19	.....	19	68	.....	68	48	.....	48
Crime Victims Fund	146	.....	146	544	.....	544	748	.....	748
Other	87	.....	87	352	.....	352	209	.....	209
Other	48	.....	48	179	.....	179	263	.....	263
Proprietary Receipts from the Public	.....	16	-16	.....	31	-31	.....	261	-261
Intrabudgetary Transactions	-224	.....	-224	-42	.....	-42	115	.....	115
Offsetting Governmental Receipts	.....	59	-59	.....	165	-165	.....	161	-161
Total--Department of Justice	3,244	107	3,137	10,745	296	10,449	9,748	434	9,313

Table 5. Outlays of the U.S. Government, December 2022 and Other Periods - Continued

[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Labor:									
Employment and Training Administration:									
Training and Employment Services	306	.....	306	839	.....	839	790	.....	790
Office of Job Corps	136	.....	136	409	.....	409	391	.....	391
Community Service Employment for Older Americans	32	.....	32	90	.....	90	93	.....	93
Federal Unemployment Benefits and Allowances	21	.....	21	54	.....	54	61	.....	61
Federal Additional Unemployment Compensation Program-Recovery Act	99	.....	99	159	.....	159	2,740	.....	2,740
State Unemployment Insurance and Employment Service Operations	-37	.....	-37	-58	.....	-58	164	.....	164
Payments to the Unemployment Trust Fund	.....	.....	.....	275	.....	275	850	.....	850
Program Administration	9	.....	9	27	.....	27	30	.....	30
Unemployment Trust Fund:									
Federal-State Unemployment Insurance:									
State Unemployment Benefits	2,346	.....	2,346	5,790	.....	5,790	8,520	.....	8,520
State Administrative Expenses	515	.....	515	1,191	.....	1,191	1,370	.....	1,370
Federal Administrative Expenses	25	.....	25	151	.....	151	152	.....	152
Other	(**)	.....	(**)	52	.....	52	66	.....	66
Total--Unemployment Trust Fund	2,886	.....	2,886	7,184	.....	7,184	10,107	.....	10,107
Other	-8	.....	-8	-9	.....	-9	33	.....	33
Total--Employment and Training Administration	3,444	.....	3,444	8,969	.....	8,969	15,260	.....	15,260
Pension Benefit Guaranty Corporation	1,631	56	1,574	3,089	4,255	-1,166	1,833	3,944	-2,110
Office of Workers' Compensation Programs:									
Special Benefits	372	.....	372	-490	.....	-490	-521	.....	-521
Energy Employees Occupational Illness Compensation Fund	172	.....	172	490	.....	490	384	.....	384
Special Benefits for Disabled Coal Miners	3	.....	3	11	.....	11	12	.....	12
Black Lung Disability Trust Fund	11	.....	11	46	.....	46	49	.....	49
Other	30	.....	30	84	.....	84	92	.....	92
Wage and Hour Division	21	.....	21	68	.....	68	76	.....	76
Occupational Safety and Health Administration	55	.....	55	154	.....	154	133	.....	133
Mine Safety and Health Administration	29	.....	29	86	.....	86	81	.....	81
Bureau of Labor Statistics	47	.....	47	131	.....	131	147	.....	147
Departmental Management	111	.....	111	295	.....	295	127	.....	127
Other	24	.....	24	71	.....	71	80	.....	80
Proprietary Receipts from the Public	.....	(**)	(**)	.....	2	-2	.....	1	-1
Intrabudgetary Transactions	-92	.....	-92	-342	.....	-342	-527	.....	-527
Total--Department of Labor	5,858	57	5,801	12,662	4,256	8,405	17,225	3,945	13,280
Department of State:									
Administration of Foreign Affairs:									
Diplomatic and Consular Programs	970	.....	970	2,364	.....	2,364	1,864	.....	1,864
Educational and Cultural Exchange Programs	68	.....	68	203	.....	203	177	.....	177
Embassy Security, Construction, and Maintenance	469	.....	469	683	.....	683	507	.....	507
Payment to Foreign Service Retirement and Disability Fund	3	.....	3	37	.....	37	.....	.....	.....
Foreign Service Retirement and Disability Fund	91	.....	91	270	.....	270	255	.....	255
Other	490	.....	490	1,543	.....	1,543	1,504	.....	1,504
Total--Administration of Foreign Affairs	2,090	.....	2,090	5,099	.....	5,099	4,307	.....	4,307
International Organizations and Conferences	969	.....	969	1,271	.....	1,271	1,499	.....	1,499
Global Health and Child Survival	600	.....	600	2,131	.....	2,131	2,166	.....	2,166
Migration and Refugee Assistance	273	.....	273	896	.....	896	752	.....	752
International Narcotics Control and Law Enforcement	123	.....	123	323	.....	323	250	.....	250
Andean Counterdrug Programs	(**)	.....	(**)	(**)	.....	(**)	.....	.....	.....
Other	63	.....	63	185	.....	185	169	.....	169
Proprietary Receipts from the Public	.....	349	-349	.....	1,071	-1,071	.....	604	-604
Intrabudgetary Transactions	242	.....	242	96	.....	96	-232	.....	-232
Total--Department of State	4,360	349	4,010	10,001	1,071	8,930	8,910	604	8,306
Department of Transportation:									
Office of the Secretary	159	.....	159	460	.....	460	470	.....	470
Federal Aviation Administration:									
Operations	204	.....	204	940	.....	940	213	.....	213
Airport and Airway Trust Fund:									
Grants-In-Aid for Airports	377	.....	377	1,248	.....	1,248	1,891	.....	1,891

Table 5. Outlays of the U.S. Government, December 2022 and Other Periods - Continued

[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Transportation: - Continued									
Facilities and Equipment	290	.....	290	741	.....	741	734	.....	734
Research, Engineering, and Development	13	.....	13	46	.....	46	44	.....	44
Trust Fund Share of FAA Operations	700	.....	700	2,000	.....	2,000	2,651	.....	2,651
Total--Airport and Airway Trust Fund	1,381	.....	1,381	4,035	.....	4,035	5,320	.....	5,320
Other	519	1	518	1,047	10	1,037	586	10	575
Total--Federal Aviation Administration	2,103	1	2,102	6,022	10	6,013	6,119	10	6,109
Federal Highway Administration:									
Highway Trust Fund:									
Federal-Aid Highways	3,556	.....	3,556	11,637	.....	11,637	10,395	.....	10,395
Other	(**)	.....	(**)	2	.....	2	2	.....	2
Other Programs	394	.....	394	1,426	.....	1,426	119,034	.....	119,034
Total--Federal Highway Administration	3,950	.....	3,950	13,065	.....	13,065	129,431	.....	129,431
Federal Motor Carrier Safety Administration	75	.....	75	198	.....	198	147	.....	147
National Highway Traffic Safety Administration	163	.....	163	379	.....	379	330	.....	330
Federal Railroad Administration:									
Capital and Debt Service Grants to the National Railroad									
Passenger Corporation	(**)	.....	(**)	(**)	.....	(**)	.....	.....	.....
Other	54	.....	54	151	.....	151	102	.....	102
Total--Federal Railroad Administration	54	.....	54	151	.....	151	102	.....	102
Federal Transit Administration:									
Formula Grants	(**)	.....	(**)	(**)	.....	(**)	(**)	.....	(**)
Capital Investment Grants	105	.....	105	457	.....	457	509	.....	509
Transit Formula Grants	986	.....	986	2,396	.....	2,396	1,559	.....	1,559
Other	1,391	.....	1,391	3,625	.....	3,625	4,229	.....	4,229
Total--Federal Transit Administration	2,482	.....	2,482	6,478	.....	6,478	6,297	.....	6,297
Maritime Administration	123	2	121	252	4	248	112	1	111
Other	46	(**)	46	157	8	148	139	7	132
Proprietary Receipts from the Public	.....	157	-157	.....	177	-177	.....	30	-30
Intrabudgetary Transactions:									
Payment from the General Fund, Highway Trust Fund	.....	.....	.....	.....	.....	.....	-118,000	.....	-118,000
Other	(**)	.....	(**)	(**)	.....	(**)	(**)	.....	(**)
Offsetting Governmental Receipts	.....	(**)	(**)	.....	(**)	(**)	.....	1	-1
Total--Department of Transportation	9,155	160	8,995	27,161	200	26,962	25,149	49	25,100
Department of the Treasury:									
Departmental Offices:									
Exchange Stabilization Fund	.....	58	-58	.....	200	-200	14	4	10
Housing and Economic Recovery Programs	(**)	.....	(**)	(**)	.....	(**)	(**)	.....	(**)
Troubled Asset Relief Program	22	.....	22	69	.....	69	27	.....	27
ESF - Economic Stabilization Program	152	.....	152	746	.....	746	1	.....	1
Air Carrier Worker Support	-2	.....	-2	-4	.....	-4	15	.....	15
Coronavirus Relief Fund	132	.....	132	722	.....	722	2,295	.....	2,295
Emergency Capital Investment Program	51	.....	51	124	.....	124	57	.....	57
Emergency Rental Assistance	335	.....	335	1,690	.....	1,690	3,594	.....	3,594
Transportation Services	-29	.....	-29	-27	.....	-27	682	.....	682
Other	382	.....	382	1,863	.....	1,863	3,825	.....	3,825
Bureau of the Fiscal Service:									
Payment to the Resolution Funding Corporation	.....	.....	.....	244	.....	244	244	.....	244
Financial Agent Services	83	.....	83	257	.....	257	249	.....	249
Claims, Judgements, and Relief Acts	65	.....	65	257	.....	257	481	.....	481
Other	251	(**)	251	389	(**)	388	1,485	(**)	1,484
Total--Bureau of the Fiscal Service	399	(**)	399	1,146	(**)	1,146	2,458	(**)	2,458
Federal Financing Bank	19	.....	19	-138	.....	-138	-134	.....	-134
Alcohol and Tobacco Tax and Trade Bureau:									
Salaries and Expenses	11	.....	11	35	.....	35	35	.....	35
Internal Revenue Collections for Puerto Rico	30	.....	30	87	.....	87	119	.....	119
Bureau of Engraving and Printing	-86	.....	-86	-83	.....	-83	-124	.....	-124
United States Mint	328	174	153	951	727	224	1,021	1,238	-218
Internal Revenue Service:									
Taxpayer Services	303	.....	303	1,006	.....	1,006	783	.....	783
Enforcement	386	.....	386	1,398	.....	1,398	1,376	.....	1,376
Operations Support	404	.....	404	1,292	.....	1,292	1,295	.....	1,295
Build America Bond Payments, Recovery Act	155	.....	155	745	.....	745	775	.....	775

Table 5. Outlays of the U.S. Government, December 2022 and Other Periods - Continued

[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of the Treasury: - Continued									
Refundable Premium Tax Credits and Cost Sharing Reductions	8,720	.....	8,720	20,536	.....	20,536	21,317	.....	21,317
Payment Where Earned Income Credit Exceeds Liability for Tax	188	.....	188	1,601	.....	1,601	1,153	.....	1,153
Payment Where Child Tax Credit Exceeds Liability for Tax	447	.....	447	2,883	.....	2,883	47,812	.....	47,812
Payment Where American Opportunity Tax Credit Exceeds Liability for Tax	23	.....	23	164	.....	164	108	.....	108
Refunding Internal Revenue Collections, Interest	951	.....	951	1,822	.....	1,822	629	.....	629
Other	13,281	.....	13,281	20,558	1	20,556	10,193	1	10,192
Total--Internal Revenue Service	24,858	.....	24,858	52,004	1	52,003	85,441	1	85,440
Comptroller of the Currency	81	3	78	302	17	285	307	17	290
Interest on the Public Debt:									
Interest on Treasury Debt Securities (Gross):									
Public Issues (Accrual Basis)	52,865	.....	52,865	137,863	.....	137,863	97,922	.....	97,922
Special Issues (Cash Basis)	54,548	.....	54,548	72,143	.....	72,143	55,015	.....	55,015
Total--Interest on Treasury Debt Securities (Gross)	107,412	.....	107,412	210,005	.....	210,005	152,937	.....	152,937
Total--Interest on the Public Debt	107,412	.....	107,412	210,005	.....	210,005	152,937	.....	152,937
Other	8	.....	8	36	.....	36	42	.....	42
Proprietary Receipts from the Public	.....	1,606	-1,606	.....	-2	2	.....	2,211	-2,211
Intrabudgetary Transactions	-185	.....	-185	-308	.....	-308	-624	.....	-624
Total--Department of the Treasury	133,916	1,842	132,074	269,220	943	268,277	251,989	3,470	248,519
Department of Veterans Affairs:									
Joint DOD-VA Medical Facility Demonstration Fund	44	.....	44	121	.....	121	128	.....	128
Veterans Health Administration:									
Veterans Choice Fund, Veterans Health Administration	(**)	.....	(**)	(**)	.....	(**)	(**)	.....	(**)
Medical Services	8,251	.....	8,251	23,152	.....	23,152	22,770	.....	22,770
Medical Support and Compliance	736	.....	736	2,037	.....	2,037	2,067	.....	2,067
Medical Facilities	587	.....	587	1,702	.....	1,702	1,740	.....	1,740
Other	263	33	230	758	96	662	369	89	281
Benefits Programs:									
Public Enterprise Funds:									
Housing Accounts	(**)	(**)	(**)	(**)	1	-1	(**)	1	-1
Other	65	105	-41	194	351	-157	204	435	-231
Compensation and Pensions	22,583	.....	22,583	34,503	.....	34,503	39,439	.....	39,439
Readjustment Benefits	1,316	.....	1,316	3,237	.....	3,237	3,531	.....	3,531
Veterans Housing Benefit Program Fund	30	.....	30	46	.....	46	8	.....	8
Insurance Funds:									
National Service Life	31	.....	31	90	.....	90	116	.....	116
Veterans Special Life	16	15	1	43	16	27	42	21	22
Other	3	(**)	3	7	(**)	6	37	.....	37
Total--Benefits Programs	24,044	121	23,923	38,120	369	37,751	43,377	457	42,920
Departmental Administration:									
Construction	145	.....	145	384	.....	384	352	.....	352
Information Technology Systems	424	.....	424	1,211	.....	1,211	1,220	.....	1,220
General Operating Expenses	633	.....	633	1,535	.....	1,535	1,384	(**)	1,384
Other	451	.....	451	1,442	.....	1,442	1,025	.....	1,025
Proprietary Receipts from the Public:									
National Service Life	.....	3	-3	.....	2	-2	.....	4	-4
Other	.....	363	-363	.....	1,051	-1,051	.....	1,062	-1,062
Intrabudgetary Transactions	-132	.....	-132	-103	.....	-103	-33	.....	-33
Total--Department of Veterans Affairs	35,446	519	34,927	70,359	1,518	68,841	74,399	1,612	72,787
Corps of Engineers:									
Construction	388	.....	388	830	.....	830	687	.....	687
Operation and Maintenance	397	.....	397	1,149	.....	1,149	968	.....	968
Flood Control and Coastal Emergencies	43	.....	43	222	.....	222	120	.....	120
Rivers and Harbors Contributed Funds	38	.....	38	96	.....	96	98	.....	98
Other	294	.....	294	607	.....	607	618	.....	618
Proprietary Receipts from the Public	.....	89	-89	.....	220	-220	.....	114	-114
Intrabudgetary Transactions	1	.....	1	2	.....	2	(**)	.....	(**)
Total--Corps of Engineers	1,161	89	1,072	2,906	220	2,686	2,490	114	2,376
Other Defense Civil Programs:									
Military Retirement:									

Table 5. Outlays of the U.S. Government, December 2022 and Other Periods - Continued

[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Other Defense Civil Programs: - Continued									
Payment to Military Retirement Fund	.....	.....	.....	120,438	.....	120,438	114,463	.....	114,463
Military Retirement Fund	11,552	.....	11,552	17,838	.....	17,838	20,969	.....	20,969
Retiree Health Care:									
Payment to Department of Defense Medicare-Eligible Retiree Health Care Fund	.....	.....	.....	9,981	.....	9,981	7,503	.....	7,503
Department of Defense Medicare-Eligible Retiree Health Care Fund	827	.....	827	2,961	.....	2,961	2,861	.....	2,861
Educational Benefits	18	.....	18	52	.....	52	50	.....	50
Other	27	.....	27	76	.....	76	75	.....	75
Proprietary Receipts from the Public	.....	1	-1	.....	7	-7	.....	12	-12
Intrabudgetary Transactions	-1,106	.....	-1,106	-134,574	.....	-134,574	-124,755	.....	-124,755
Total--Other Defense Civil Programs	11,318	1	11,317	16,772	7	16,766	21,166	12	21,154
Environmental Protection Agency:									
Science and Technology	51	.....	51	182	.....	182	178	.....	178
Environmental Programs and Management	222	.....	222	621	.....	621	679	.....	679
State and Tribal Assistance Grants	417	.....	417	1,120	.....	1,120	1,322	.....	1,322
Payment to the Hazardous Substance Superfund	307	.....	307	307	.....	307	3,889	.....	3,889
Hazardous Substance Superfund	139	.....	139	399	.....	399	367	.....	367
Other	67	8	59	63	12	51	27	11	16
Proprietary Receipts from the Public	.....	35	-35	.....	70	-70	.....	69	-69
Intrabudgetary Transactions	-310	.....	-310	-280	.....	-280	-3,842	.....	-3,842
Offsetting Governmental Receipts	.....	2	-2	.....	4	-4	.....	3	-3
Total--Environmental Protection Agency	893	44	849	2,411	86	2,325	2,618	83	2,535
Executive Office of the President:									
The White House	6	.....	6	16	.....	16	18	.....	18
Office of Management and Budget	9	.....	9	27	.....	27	30	.....	30
Unanticipated Needs	4	.....	4	12	.....	12	7	.....	7
Other	21	.....	21	63	.....	63	59	.....	59
Proprietary Receipts from the Public	.....	(**)	(**)	.....	(**)	(**)	.....	(**)	(**)
Intrabudgetary Transactions	(**)	.....	(**)	1	.....	1	(**)	.....	(**)
Total--Executive Office of the President	40	(**)	40	120	(**)	120	114	(**)	114
General Services Administration:									
Real Property Activities	-39	.....	-39	-195	.....	-195	-135	.....	-135
Supply and Technology Activities	35	.....	35	59	.....	59	113	.....	113
General Activities	55	.....	55	98	.....	98	78	.....	78
Proprietary Receipts from the Public	.....	-14	14	.....	54	-54	.....	43	-43
Intrabudgetary Transactions	(**)	.....	(**)	1	.....	1	2	.....	2
Total--General Services Administration	50	-14	64	-37	54	-91	58	43	15
International Assistance Programs:									
Millennium Challenge Corporation	76	.....	76	176	.....	176	181	.....	181
International Security Assistance:									
Foreign Military Financing Program	159	.....	159	2,488	.....	2,488	1,982	.....	1,982
Economic Support Fund	1,836	.....	1,836	6,836	.....	6,836	1,315	.....	1,315
Other	74	12	63	284	12	272	238	.....	238
Total--International Security Assistance	2,069	12	2,057	9,608	12	9,596	3,535	.....	3,535
Multilateral Assistance:									
Other	1	.....	1	583	.....	583	7	.....	7
Total--Multilateral Assistance	1	.....	1	583	.....	583	7	.....	7
Agency for International Development:									
Development Assistance Program	242	.....	242	750	.....	750	619	.....	619
Assistance for Europe, Eurasia and Central Asia	79	.....	79	223	.....	223	180	.....	180
International Disaster Assistance	359	.....	359	2,329	.....	2,329	1,173	.....	1,173
Operating Expenses	125	.....	125	395	.....	395	353	.....	353
Other	183	(**)	183	-113	(**)	-113	92	(**)	92
Proprietary Receipts from the Public	.....	13	-13	.....	20	-20	.....	6	-6
Intrabudgetary Transactions	-5	.....	-5	-1	.....	-1	-4	.....	-4
Total--Agency for International Development	983	13	970	3,583	20	3,562	2,414	6	2,408
Overseas Private Investment Corporation:									
Overseas Private Investment Corporation Accounts	(**)	.....	(**)	1	.....	1	1	.....	1
Total--Overseas Private Investment Corporation**	**(**)	.....	(**)	1	.....	1	1	.....	1
Peace Corps	35	(**)	35	98	(**)	97	78	(**)	78
Proprietary Receipts	.....	(**)	(**)	.....	(**)	(**)	.....	(**)	(**)

Table 5. Outlays of the U.S. Government, December 2022 and Other Periods - Continued

[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
International Assistance Programs: - Continued									
Military Sales Program:									
Foreign Military Sales Trust Fund	4,695	.....	4,695	9,808	.....	9,808	8,802	.....	8,802
Other	20	11	9	-10	34	-44	39	12	28
Proprietary Receipts from the Public	.....	7,485	-7,485	.....	14,176	-14,176	.....	10,701	-10,701
Other	61	136	-75	188	212	-24	114	103	11
Total--International Assistance Programs	7,940	7,657	283	24,035	14,454	9,580	15,171	10,822	4,349
National Aeronautics and Space Administration:									
Science	675	.....	675	1,895	.....	1,895	1,746	.....	1,746
Aeronautics	50	.....	50	193	.....	193	228	.....	228
Exploration	1,098	.....	1,098	2,218	.....	2,218	2,031	.....	2,031
Cross Agency Support	313	.....	313	808	.....	808	761	.....	761
Space Operations	723	.....	723	1,275	.....	1,275	1,106	.....	1,106
Other	149	.....	149	445	.....	445	458	.....	458
Proprietary Receipts from the Public	.....	(**)	(**)	.....	1	-1	.....	(**)	(**)
Intrabudgetary Transactions	(**)	.....	(**)	-1	.....	-1	(**)	.....	(**)
Total--National Aeronautics and Space Administration	3,008	(**)	3,008	6,834	1	6,832	6,329	(**)	6,329
National Science Foundation:									
Research and Related Activities	501	.....	501	1,595	.....	1,595	1,436	.....	1,436
Education and Human Resources	80	.....	80	257	.....	257	219	.....	219
Other	48	.....	48	125	.....	125	152	.....	152
Proprietary Receipts from the Public	.....	4	-4	.....	8	-8	.....	-47	47
Total--National Science Foundation	629	4	625	1,977	8	1,969	1,807	-47	1,854
Office of Personnel Management:									
Government Payment for Annuitants, Employees Health and Life Insurance Benefits									
	1,157	.....	1,157	3,501	.....	3,501	3,427	.....	3,427
Postal Service Retiree Health Benefits Fund	348	.....	348	1,042	.....	1,042	1,025	.....	1,025
Civil Service Retirement and Disability Fund	8,065	.....	8,065	24,549	.....	24,549	23,145	.....	23,145
Employees Life Insurance Fund	296	337	-41	925	1,004	-78	988	1,000	-12
Employees and Retired Employees Health Benefits Fund	5,392	4,990	401	16,088	15,023	1,065	15,794	15,346	448
Other	13	.....	13	92	.....	92	178	.....	178
Proprietary Receipts from the Public	.....	(**)	(**)	.....	2	-2	.....	(**)	(**)
Intrabudgetary Transactions:									
Postal Service Contributions	-404	.....	-404	-410	.....	-410	-468	.....	-468
Civil Service Retirement and Disability Fund:									
Other	-3	.....	-3	-10	.....	-10	-10	.....	-10
Total--Office of Personnel Management	14,863	5,327	9,536	45,777	16,029	29,749	44,079	16,346	27,733
Small Business Administration:									
Salaries and Expenses	89	.....	89	244	.....	244	-155	.....	-155
Business Loans Program	5	-1	5	60	(**)	60	39	30	9
Disaster Loans Program	29	(**)	29	138	(**)	138	5,772	(**)	5,772
Other	33	2	31	189	7	182	5,356	5	5,351
Proprietary Receipts from the Public	.....	48	-48	.....	71	-71	.....	134	-134
Intrabudgetary Transactions	(**)	.....	(**)	(**)	.....	(**)	-7	.....	-7
Total--Small Business Administration	157	49	107	632	78	554	11,005	169	10,836
Social Security Administration:									
Payments to Social Security Trust Funds									
Supplemental Security Income Program	10,021	.....	10,021	15,458	.....	15,458	19,411	.....	19,411
Federal Old-Age and Survivors Insurance Trust Fund (Off-Budget):									
Benefit Payments	91,824	.....	91,824	275,826	.....	275,826	251,581	.....	251,581
Administrative Expenses	356	.....	356	1,009	.....	1,009	1,146	.....	1,146
Total--Federal Old-Age and Survivors Insurance Trust Fund (Off-Budget)	92,180	.....	92,180	276,835	.....	276,835	252,728	.....	252,728
Federal Disability Insurance Trust Fund (Off-Budget):									
Benefit Payments	11,822	.....	11,822	35,525	.....	35,525	34,417	.....	34,417
Administrative Expenses	235	.....	235	660	.....	660	676	.....	676
Total--Federal Disability Insurance Trust Fund (Off-Budget)	12,057	.....	12,057	36,184	.....	36,184	35,093	.....	35,093
Other	29	.....	29	49	.....	49	59	.....	59
Proprietary Receipts from the Public:									
On-Budget	.....	198	-198	.....	550	-550	.....	539	-539
Off-Budget	.....	2	-2	.....	6	-6	.....	5	-5
Intrabudgetary Transactions:									
Off-Budget ³	-25	.....	-25	-13,299	.....	-13,299	-12,993	.....	-12,993
Total--Social Security Administration	114,288	200	114,088	328,345	555	327,789	307,292	544	306,748

Table 5. Outlays of the U.S. Government, December 2022 and Other Periods - Continued

[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Independent Agencies	.....	.....	.....	.....	.....	.....	.....	.....	.....
United States Agency for Global Media	99	(**)	99	195	(**)	195	174	(**)	174
Bureau of Consumer Financial Protection	117	.....	117	232	.....	232	133	.....	133
Corporation for National and Community Service	75	(**)	75	235	(**)	235	238	1	237
Corporation for Public Broadcasting	.....	.....	.....	475	.....	475	465	.....	465
District of Columbia:									
Courts	28	.....	28	76	.....	76	87	.....	87
General and Special Payments	46	(**)	46	152	22	130	149	21	128
Equal Employment Opportunity Commission	38	(**)	38	121	(**)	120	122	(**)	121
Export-Import Bank of the United States	-2	.....	-2	14	.....	14	15	.....	15
Federal Communications Commission:									
Universal Service Fund	654	.....	654	1,997	.....	1,997	2,165	.....	2,165
Other	820	2	818	2,216	6	2,210	1,258	9	1,249
Federal Deposit Insurance Corporation:									
Deposit Insurance Fund	-1,961	.....	-1,961	-2,484	.....	-2,484	-2,170	.....	-2,170
FSLIC Resolution Fund	(**)	4	-4	(**)	9	-9	(**)	(**)	(**)
Total--Federal Deposit Insurance Corporation	-1,961	4	-1,965	-2,484	9	-2,493	-2,170	(**)	-2,170
Federal Drug Control Programs	27	.....	27	75	.....	75	89	.....	89
Federal Housing Finance Agency	36	.....	36	93	.....	93	91	.....	91
Institute of Museum and Library Services	47	(**)	47	111	(**)	111	98	(**)	98
Intelligence Community Management Account	74	.....	74	135	.....	135	134	.....	134
Legal Services Corporation	.....	.....	.....	103	.....	103	121	.....	121
National Archives and Records Administration	47	2	46	128	3	125	122	6	116
National Credit Union Administration	452	5	446	612	708	-96	89	1,119	-1,031
National Endowment for the Arts	21	(**)	21	59	(**)	59	56	2	54
National Endowment for the Humanities	15	(**)	15	52	(**)	52	55	(**)	54
National Labor Relations Board	22	(**)	22	67	(**)	67	75	(**)	75
Nuclear Regulatory Commission	68	3	65	208	164	44	223	182	42
Postal Service:									
Off-Budget:									
Public Enterprise Funds	7,782	7,935	-153	22,943	21,877	1,066	22,815	21,594	1,220
Other	10	.....	10	65	.....	65	103	.....	103
Railroad Retirement Board:									
Federal Windfall Subsidy	1	.....	1	2	.....	2	3	.....	3
Federal Payments to the Railroad Retirement Accounts	1	.....	1	206	.....	206	205	.....	205
Railroad Unemployment Insurance Trust Fund:									
Benefit Payments	7	.....	7	19	.....	19	29	.....	29
Transfer To Administrative Funds	2	.....	2	5	.....	5	4	.....	4
Other	(**)	.....	(**)	(**)	.....	(**)	(**)	.....	(**)
Rail Industry Pension Fund:									
Benefit Payments	468	.....	468	1,406	.....	1,406	1,399	.....	1,399
OASDI Certifications	(**)	.....	(**)	-1	.....	-1	(**)	.....	(**)
Transfer to Administrative Funds	8	.....	8	24	.....	24	21	.....	21
Other	(**)	.....	(**)	(**)	.....	(**)	(**)	.....	(**)
National Railroad Retirement Investment Trust:									
Administrative Expenses	5	.....	5	13	.....	13	21	.....	21
Transfers to the Railroad Retirement Trust Funds from the National Railroad Retirement Investment Trust	273	.....	273	361	.....	361	255	.....	255
Railroad Social Security Equivalent Benefit Account:									
Benefit Payments	651	.....	651	1,958	.....	1,958	1,874	.....	1,874
Transfer To Administrative Funds	2	.....	2	5	.....	5	6	.....	6
Other	3	.....	3	(**)	.....	(**)	3	.....	3
Proprietary Receipts from the Public	.....	1,001	-1,001	.....	324	-324	.....	-33	33
Intrabudgetary Transactions:									
Other	-274	.....	-274	-568	.....	-568	-460	.....	-460
Total--Railroad Retirement Board	1,146	1,001	144	3,430	324	3,106	3,360	-33	3,393
Securities and Exchange Commission	198	(**)	198	572	(**)	572	647	(**)	647
Smithsonian Institution	107	(**)	107	332	(**)	332	315	(**)	315
Tennessee Valley Authority	3,561	3,235	326	9,693	9,253	440	10,246	10,048	197
Other	220	25	195	1,019	113	906	1,010	111	899
Total--Independent Agencies	13,748	12,212	1,536	42,926	32,481	10,445	42,285	33,061	9,224
Undistributed Offsetting Receipts:									

Table 5. Outlays of the U.S. Government, December 2022 and Other Periods - Continued

[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Undistributed Offsetting Receipts: - Continued									
Other Interest	-1	.....	-1	-1	(**)	-2	(**)	.....	(**)
Employer Share, Employee Retirement:									
Department of Health and Human Services:									
Federal Hospital Insurance Trust Fund:									
Federal Employer Contributions	-379	.....	-379	-1,135	.....	-1,135	-1,131	.....	-1,131
Postal Service Employer Contributions	-56	.....	-56	-166	.....	-166	-146	.....	-146
Department of State:									
Foreign Service Retirement and Disability Fund	-44	.....	-44	-107	.....	-107	-104	.....	-104
Other Defense Civil Programs:									
Military Retirement Fund	-2,376	.....	-2,376	-17,356	.....	-17,356	-16,995	.....	-16,995
Department of Defense Medicare-Eligible Retiree Health Care Fund	.....	.....	.....	-10,033	.....	-10,033	-9,609	.....	-9,609
Office of Personnel Management:									
Civil Service Retirement and Disability Fund	-3,824	.....	-3,824	-11,718	.....	-11,718	-11,887	.....	-11,887
Social Security Administration:									
Federal Old-Age and Survivors Insurance Trust Fund:									
Federal Employer Contributions	-1,345	.....	-1,345	-4,035	.....	-4,035	-4,119	.....	-4,119
Federal Disability Insurance Trust Fund:									
Federal Employer Contributions	-229	.....	-229	-685	.....	-685	-699	.....	-699
Other	(**)	.....	(**)	(**)	.....	(**)	(**)	.....	(**)
Total--Employer Share, Employee Retirement	-8,253	.....	-8,253	-45,235	.....	-45,235	-44,690	.....	-44,690
Interest Received by Trust Funds:									
Judicial Branch:									
Judicial Survivors Annuity Fund	-1	.....	-1	-6	.....	-6	-5	.....	-5
Department of Health and Human Services:									
Federal Hospital Insurance Trust Fund	-2,219	.....	-2,219	-2,327	.....	-2,327	-1,294	.....	-1,294
Federal Supplementary Medical Insurance Trust Fund	-1,829	.....	-1,829	-1,943	.....	-1,943	-1,399	.....	-1,399
Department of Homeland Security:									
Oil Spill Liability Trust Fund	-10	.....	-10	-37	.....	-37	-21	.....	-21
Other	-1	.....	-1	-5	.....	-5	-7	.....	-7
Department of Labor:									
Unemployment Trust Fund	-568	.....	-568	-596	.....	-596	-441	.....	-441
Department of State:									
Foreign Service Retirement and Disability Fund	-250	.....	-250	-251	.....	-251	-226	.....	-226
Department of Transportation:									
Airport and Airway Trust Fund	-69	.....	-69	-80	.....	-80	-94	.....	-94
Department of Veterans Affairs:									
National Service Life Insurance Fund	-14	.....	-14	-14	.....	-14	-21	.....	-21
United States Government Life Insurance Fund	(**)	.....	(**)	(**)	.....	(**)	(**)	.....	(**)
Corps of Engineers	-18	.....	-18	-43	.....	-43	-8	.....	-8
Other Defense Civil Programs:									
Military Retirement Fund	-4,142	.....	-4,142	-11,036	.....	-11,036	-1,006	.....	-1,006
Educational Benefits Fund	-2	.....	-2	-3	.....	-3	-7	.....	-7
Armed Forces Retirement Home	(**)	.....	(**)	-1	.....	-1	(**)	.....	(**)
Environmental Protection Agency	-6	.....	-6	-14	.....	-14	(**)	.....	(**)
Office of Personnel Management:									
Civil Service Retirement and Disability Fund	-11,692	.....	-11,692	-11,767	.....	-11,767	-11,150	.....	-11,150
Social Security Administration:									
Federal Old-Age and Survivors Insurance Trust Fund	-28,903	.....	-28,903	-30,781	.....	-30,781	-32,323	.....	-32,323
Federal Disability Insurance Trust Fund	-1,286	.....	-1,286	-1,434	.....	-1,434	-1,260	.....	-1,260
Independent Agencies:									
Railroad Retirement Board	-3	.....	-3	(**)	.....	(**)	-30	.....	-30
Other	(**)	.....	(**)	-2	.....	-2	-1	.....	-1
Other	-408	.....	-408	-1,190	.....	-1,190	-35	.....	-35
Total--Interest Received by Trust Funds	-51,422	.....	-51,422	-61,529	.....	-61,529	-49,330	.....	-49,330
Rents and Royalties on the Outer Continental Shelf Lands	.....	261	-261	.....	1,547	-1,547	.....	1,361	-1,361
Total--Undistributed Offsetting Receipts	-59,675	261	-59,936	-106,766	1,547	-108,313	-94,020	1,361	-95,381
Total Outlays	591,676	51,733	539,943	1,585,103	138,140	1,446,963	1,561,707	132,155	1,429,552
Total On-Budget	511,435	43,796	467,639	1,299,309	116,257	1,183,052	1,302,362	110,556	1,191,806
Total Off-Budget	80,241	7,937	72,304	285,794	21,883	263,911	259,345	21,599	237,746
Total Surplus (+) or Deficit (-)			-85,001			-421,410			-377,694
Total On-Budget			-109,504			-411,817			-374,424
Total Off-Budget			+24,503			-9,593			-3,270

Table 5. Outlays of the U.S. Government, December 2022 and Other Periods - Continued
 [\$ millions]

MEMORANDUM

Receipts Offset Against Outlays (In Millions)

	Current Fiscal Year to Date	Comparable Period Prior Fiscal Year
Proprietary Receipts	73,390	75,487
Intrabudgetary Transactions	372,534	460,822
Governmental Receipts	3,468	3,320
Total Receipts Offset Against Outlays	<u>449,392</u>	<u>539,629</u>

- 1 Includes \$212 million for Economic Impact Payments to individuals and families.
- 2 Includes \$915 million for Economic Impact Payments to individuals and families.
- 3 Includes FICA and SECA tax credits, non-contributory military service credits, special benefits for the aged and credit for the unnegotiated OASI benefit

checks.

Note: Details may not add to totals due to rounding.

... No Transactions

(**) Less than absolute value of \$500,000

Table 6. Means of Financing the Deficit or Disposition of Surplus by the U.S. Government, December 2022 and Other Periods
 [\$ millions]

Assets and Liabilities Directly Related to Budget Off-Budget Activity	Net Transactions (-) denotes net reduction of either liability or asset accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This Month
		This Year	Prior Year	This Year	This Month	
Liability Accounts:						
Borrowing from the Public:						
Treasury Securities, Issued Under General Financing Authorities:						
Debt Held by the Public	-35,863	218,401	860,847	24,299,192	24,553,456	24,517,592
Intragovernmental Holdings	42,230	272,377	327,449	6,629,719	6,859,866	6,902,096
Total Treasury Securities Outstanding	6,367	490,778	1,188,296	30,928,912	31,413,322	31,419,689
Plus Premium on Treasury Securities	2,430	1,248	3,848	66,191	65,009	67,439
Less Discount on Treasury Securities	4,054	56,887	3,981	176,902	229,735	233,790
Total Treasury Securities Net of Premium and Discount	4,743	435,138	1,188,163	30,818,200	31,248,595	31,253,338
Agency Securities, Issued Under Special Financing Authorities (See Schedule B; for Other Agency Borrowing, See Schedule C)						
Total Federal Securities	330	447	286	19,353	19,470	19,800
	5,072	435,585	1,188,450	30,837,552	31,268,065	31,273,138
Deduct:						
Federal Securities Held as Investments of Government Accounts (See Schedule D)						
Less Discount on Federal Securities Held as Investments of Government Accounts	41,906	271,742	325,847	6,608,706	6,838,542	6,880,448
Net Federal Securities Held as Investments of Government Accounts	648	38,211	-150	27,988	65,551	66,199
	41,257	233,531	325,996	6,580,718	6,772,991	6,814,248
Total Borrowing from the Public	-36,185	202,055	862,453	24,256,835	24,495,074	24,458,889
Accrued Interest Payable to the Public	31,415	18,298	1,680	81,249	68,132	99,548
Allocations of Special Drawing Rights	1,838	5,853	-1,066	147,009	151,025	152,863
Uninvested Balances, Deposit Funds	-4,252	1,657	-155,038	27,526	33,436	29,184
Miscellaneous Liability Accounts (Includes Checks Outstanding Etc.)	9,186	13,808	-110	31,176	35,797	44,983
Total Liability Accounts	2,002	241,671	707,920	24,543,795	24,783,465	24,785,466
Asset Accounts (Deduct)						
Cash and Monetary Assets:						
U.S. Treasury Operating Cash:						
Federal Reserve Account ²	-86,106	-189,309	190,948	635,994	532,791	446,685
Balance	-86,106	-189,309	190,948	635,994	532,791	446,685
Special Drawing Rights:						
Total Holdings	1,930	7,362	-245	153,175	158,607	160,537
SDR Certificates Issued to Federal Reserve Banks	.....	.....	.....	-5,200	-5,200	-5,200
Balance	1,930	7,362	-245	147,975	153,407	155,337
Reserve Position on the U.S. Quota in the IMF:						
U.S. Subscription to International Monetary Fund:						
Direct Quota Payments	.....	.....	.....	111,629	111,629	111,629
Maintenance of Value Adjustments	1,328	4,230	-770	-5,406	-2,505	-1,177
Letter of Credit Issued to IMF	153	1,794	2,181	-78,191	-76,550	-76,397
Dollar Deposits with the IMF	10	-38	30	-319	-367	-357
Receivable/Payable (-) for Interim Maintenance of Value Adjustments	-914	-2,929	539	3,621	1,607	692
Balance	577	3,057	1,980	31,334	33,814	34,390
Loans to International Monetary Fund	.....	.....	-12	921	921	921
Other Cash and Monetary Assets	1,755	1,701	198	25,816	25,761	27,516
Total Cash and Monetary Assets	-81,844	-177,190	192,869	842,039	746,694	664,850
Non-Federal Securities of the National Railroad Retirement Investment Trust						
Net Activity, Guaranteed Loan Financing (See Schedule E)	762	92	-265	23,923	23,253	24,015
Net Activity, Direct Loan Financing (See Schedule E)	2,771	7,430	100,438	³ 45,427	50,087	52,858
Miscellaneous Asset Accounts	-3,675	-7,972	36,634	⁴ 1,338,931	1,334,634	1,330,959
	-1,012	-2,099	703	3,167	2,080	1,068
Total Asset Accounts	-82,999	-179,738	330,378	2,253,488	2,156,748	2,073,750
Excess of Liabilities (+) or Assets (-)	85,001	421,410	377,541	22,290,307	22,626,716	22,711,717
Transactions Not Applied to Current Year's Surplus or Deficit (See Schedule A for Details)						
	.....	.....	152	.....	.....	.....
Total Budget and Off-Budget Federal Entities (Financing of Deficit (+) or Disposition of Surplus (-))	85,001	421,410	377,694	22,290,307	22,626,716	22,711,717

1 Balance increased by \$27 million due to additional reporting for September 2022.
 2 Major sources of information used to determine Treasury's operating cash balance include Federal Reserve Banks, Treasury Regional Finance Centers, Internal Revenue Service Centers, various electronic systems, and information on the Public Debt. Information is presented on a modified cash basis. Deposits are

reflected as received and withdrawals are reflected as processed.
 3 Balance decreased by \$9 million due to additional reporting for September 2022.
 4 Balance decreased by \$11 million due to additional reporting for September 2022.
 Note: Details may not add to totals due to rounding.
 ... No Transactions

Table 6. Schedule A-Analysis of Change in Excess of Liabilities of the U.S. Government, December 2022 and Other Periods

Classification	[\$ millions]		
	This Month	Fiscal Year to Date	
		This Year	Prior Year
Excess of Liabilities Beginning of Period:			
Based on Composition of Unified Budget in Preceding Period	22,626,669	22,290,307	20,778,901
Adjustments During Current Fiscal Year for Changes in Composition of Unified Budget:			
Revisions by Federal Agencies to the Prior Budget Results	47	.....	136,496
Excess of Liabilities Beginning of Period (Current Basis)	22,626,716	22,290,307	20,915,397
Budget Surplus (-) or Deficit:			
Based on Composition of Unified Budget in Prior Fiscal Year	85,001	421,410	377,694
Total Surplus (-) or Deficit (Table 2)	85,001	421,410	377,694
Total-On-Budget (Table 2)	109,504	411,817	374,424
Total-Off-Budget (Table 2)	-24,503	9,593	3,270
Transactions Not Applied to Current Year's Surplus or Deficit:			
Other	.....	.....	-152
Total-Transactions Not Applied to Current Year's Surplus or Deficit	.....	.....	-152
Excess of Liabilities Close of Period	22,711,717	22,711,717	21,292,938

Note: Details may not add to totals due to rounding.

... No Transactions

Table 6. Schedule B-Securities Issued by Federal Agencies Under Special Financing Authorities, December 2022 and Other Periods

Classification	Net Transactions (-) denotes net reduction of liability accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This Month
		This Year	Prior Year	This Year	This Month	
Agency Securities, Issued Under Special Financing Authorities:						
Obligations Guaranteed by the United States, Issued By:						
Department of Housing and Urban Development:						
Federal Housing Administration	.....	.....	.....	19	19	19
Obligations Not Guaranteed by the United States, Issued By:						
Legislative Branch:						
Architect of the Capitol	(**)	1	1	31	32	32
Independent Agencies:						
Federal Communications Commission	.....	.....	.....	(**)	(**)	(**)
National Archives and Records Administration	.....	.....	.....	(**)	(**)	(**)
Tennessee Valley Authority	329	446	285	19,303	19,420	19,749
Total Agency Securities	330	447	286	19,353	19,470	19,800

Note: Details may not add to totals due to rounding.

(**) Less than absolute value of \$500,000

... No Transactions

Table 6. Schedule C (Memorandum)-Federal Agency Borrowing Financed Through the Issue of Treasury Securities, December 2022 and Other Periods

Classification	[\$ millions]					
	Transactions			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This Month
This Year		Prior Year	This Year	This Month		
Borrowing from the US Treasury:						
Department of Agriculture:						
Farm Service Agency:						
Commodity Credit Corporation	1,639	-1,703	-2,106	13,775	10,434	12,072
Agricultural Credit Insurance Fund	297	680	723	17,396	17,779	18,076
Farm Storage Facility Loans	-142	184	123	1,601	1,927	1,786
Emergency Boll Weevil Loan Fund	.....	.....	(**)	(**)	(**)	(**)
Rural Housing Service:						
Rural Housing Insurance	135	367	237	19,465	19,697	19,832
Rural Community Facility Loans Fund	126	461	512	12,320	12,655	12,781
Multifamily Housing Revitalization Loan Account	.....	.....	4	.....	.....	.....
Rural Business - Cooperative Service:						
Rural Business and Industry Loans	.....	.....	.....	70	70	70
Rural Development Loan Fund	2	3	2	272	273	275
Rural Economic Development Loan Fund	8	11	5	217	220	228
Renewable Energy Guaranteed Loan Account	.....	.....	.....	2	2	2
Rural Microenterprise Investment Loans	.....	(**)	(**)	40	41	41
Rural Utilities Service:						
Rural Water and Waste Disposal Fund	198	300	326	14,774	14,875	15,074
Rural Electrification and Telecommunications Fund	123	189	74	6,528	6,594	6,717
Rural Telephone Bank	.....	.....	.....	60	60	60
Distance Learning and Telemedicine Program	5	14	33	556	565	570
Foreign Agricultural Service	.....	.....	.....	266	266	266
Department of Commerce:						
National Oceanic and Atmospheric Administration:						
Fisheries Finance	1	6	62	372	378	378
Department of Defense--Military Programs:						
Family Housing Improvement Loans	.....	.....	-6	1,598	1,598	1,598
Department of Education:						
College Housing and Academic Facilities Loans	.....	.....	-7	5	5	5
Historically Black College and University Capital Financing Fund	.....	.....	.....	65	65	65
Federal Direct Student Loans	-7,893	35,070	56,016	847,911	890,874	882,981
Teach Grant Loans	-8	8	30	541	557	549
Temporary Student Loan Purchase Authority	-897	-897	-73	20,359	20,359	19,462
Federal Family Education Loans	.....	.....	.....	36,195	36,195	36,195
Department of Energy:						
Bonneville Power Administration Fund	-20	-20	-14	5,679	5,679	5,659
Western Area Power Administration - Recovery Act	.....	.....	.....	76	76	76
Title 17 Innovative Technology Loans	1	2	7	688	689	689
Department of Health and Human Services:						
Consumer Operated and Oriented Plan	.....	.....	.....	401	401	401
Consumer Operated and Oriented Plan Program Contingency Fund	.....	.....	.....	108	108	108
Department of Homeland Security:						
National Flood Insurance Fund	.....	.....	.....	20,525	20,525	20,525
Disaster Assistance Loan Fund	(**)	(**)	1	8	8	8
Department of Housing and Urban Development:						
Public and Indian Housing Programs:						
Low-Rent Public Housing - Loans and Other Expenses	.....	.....	.....	1	1	1
Native Hawaiian Housing Loans	(**)	(**)	(**)	3	3	3
Housing Programs:						
Emergency Homeowners' Relief Fund	.....	.....	.....	2	2	2
Federal Housing Administration	.....	.....	.....	93,564	93,564	93,564
Home Ownership Preservation Equity Fund	.....	.....	.....	6	6	6
Green Retrofit Program for Multifamily Housing-Recovery Act	.....	.....	.....	9	9	9
Department of the Interior:						
Bureau of Indian Affairs and Bureau of Indian Education	.....	.....	.....	(**)	(**)	(**)
Bureau of Reclamation Loan Fund	.....	.....	.....	25	25	25
Assistance to American Samoa Loan Fund	.....	(**)	(**)	7	7	7
Department of Labor:						
Black Lung Disability Trust Fund	.....	.....	.....	4,751	4,751	4,751

Table 6. Schedule C (Memorandum)-Federal Agency Borrowing Financed Through the Issue of Treasury Securities, December 2022 and Other Periods - Continued

Classification	[\$ millions]					
	Transactions			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This Month
This Year		Prior Year	This Year	This Month		
Borrowing from the US Treasury: - Continued						
Department of State:						
Repatriation Loans	.....	(**)	1	3	3	3
Department of Transportation:						
Federal Highway Administration:						
Transportation Infrastructure Finance and Innovation Fund	992	2,085	248	14,837	15,930	16,922
Federal Railroad Administration:						
Railroad Rehabilitation and Improvement Loan Fund	.....	.....	383	1,140	1,140	1,140
Other	.....	.....	.....	(**)	(**)	(**)
Maritime Administration:						
Maritime Guaranteed Loan (Title XI) Fund	.....	.....	.....	89	89	89
Department of the Treasury:						
Departmental Offices:						
Community Development Financial Institutions Fund	1	1	1	105	105	106
Temporary Credit and Liquidity Program	.....	.....	.....	1,097	1,097	1,097
Troubled Asset Relief Program	.....	.....	.....	4	4	4
Small Business Lending Financing Fund	.....	.....	.....	34	34	34
ESF - Economic Stabilization Program	.....	-2,593	-5,139	19,478	16,885	16,885
Federal Financing Bank Revolving Fund	1,199	2,451	1,319	73,447	74,699	75,898
Department of Veterans Affairs:						
Veterans Housing Benefit Program Fund	.....	97	.....	462	558	558
Native American Veteran Housing Fund	.....	7	.....	93	100	100
Vocational Rehabilitation Loan Fund	.....	(**)	.....	1	1	1
Environmental Protection Agency:						
Water Infrastructure Finance and Innovation Loan Program	123	301	269	1,557	1,736	1,858
International Assistance Programs:						
International Security Assistance:						
Foreign Military Loan Program	.....	.....	.....	982	982	982
Military Debt Reduction	.....	.....	.....	39	39	39
United States International Development Finance Corporation	482	977	852	8,965	9,460	9,942
Small Business Administration:						
Business Loan Fund	.....	-9	15	2,289	2,280	2,280
Disaster Loan Fund	.....	-2,483	46,599	360,513	358,030	358,030
Independent Agencies:						
Export-Import Bank of the United States	.....	.....	58	13,501	13,501	13,501
Presidio Trust	.....	.....	.....	98	98	98
Railroad Retirement Board:						
Social Security Equivalent Benefit Account	456	1,260	1,190	4,417	5,221	5,677
Smithsonian Institution:						
John F. Kennedy Center Parking Facilities	.....	.....	.....	20	20	20
Other:						
Borrowing from the US Treasury - Other	.....	.....	.....	(**)	(**)	(**)
Total Borrowing from the US Treasury	-3,174	36,771	101,747	1,623,412	1,663,357	1,660,183
Borrowing from the Federal Financing Bank:						
Department of Agriculture:						
Rural Utilities Service:						
Rural Electrification and Telecommunications Fund	219	1,474	1,172	51,814	53,069	53,288
Department of Education:						
Historically Black College and University Capital Financing Fund	15	31	33	269	285	300
Department of Energy:						
Advanced Technology Vehicles Manufacturing Loans	600	600	-148	.....	.....	600
Title 17 Innovative Technology Loans	315	264	165	15,219	15,168	15,483
Department of Health and Human Services:						
Health Maintenance Organization Loan and Loan Guarantee Fund	.....	.....	.....	(**)	(**)	(**)
Department of Housing and Urban Development:						
Housing Programs:						
Federal Housing Administration	-3	46	-3	2,716	2,765	2,762
Department of Transportation:						
Maritime Administration:						
Maritime Guaranteed Loan (Title XI) FFB Financing Account	.....	-4	-4	349	345	345
Department of the Treasury:						

Table 6. Schedule C (Memorandum)-Federal Agency Borrowing Financed Through the Issue of Treasury Securities, December 2022 and Other Periods - Continued

[\$ millions]

Classification	Transactions			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This Month
		This Year	Prior Year	This Year	This Month	
Borrowing from the Federal Financing Bank: - Continued						
Departmental Offices:						
Community Development Financial Institutions Fund	7	-6	-1	1,149	1,136	1,143
Department of Veterans Affairs:						
Guaranteed Transitional Housing Loans for Homeless Veterans	.....	.....	.....	4	4	4
Independent Agencies:						
Postal Service	.....	.....	.....	10,000	10,000	10,000
Total Borrowing from the Federal Financing Bank	1,153	2,405	1,215	81,521	82,773	83,926

Note: Details may not add to totals due to rounding.

Note: This table includes lending by the Federal Financing Bank accomplished by the purchase of agency financial assets, by the acquisition of agency debt securities, and by direct loans on behalf of an agency. The Federal Financing Bank borrows from Treasury and issues its own securities and in turn may loan

these funds to agencies in lieu of agencies borrowing directly through Treasury or issuing their own securities.

... No Transactions

(**) Less than absolute value of \$500,000

Table 6. Schedule D-Investments of Federal Government Accounts in Federal Securities, December 2022 and Other Periods
 [\$ millions]

Classification	Net Purchases or Sales (-)			Securities Held as Investments Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This Month
		This Year	Prior Year	This Year	This Month	
Federal Funds:						
Department of Agriculture	6	(**)	.....	262	256	262
Department of Commerce	-2	.....	.....	.....	2	.....
Department of Defense--Military Programs:						
Defense Cooperation Account	.....	(**)	.....	8	8	8
Department of Energy	-226	1,229	1,348	59,022	60,476	60,250
Department of Health and Human Services	-2,235	16,396	19,183	.....	18,631	16,396
Department of Homeland Security	.....	-84	.....	2,472	2,388	2,388
Department of Housing and Urban Development:						
Housing Programs:						
Federal Housing Administration Fund	572	1,905	-30,771	119,950	121,283	121,855
Government National Mortgage Association:						
Guarantees of Mortgage-Backed Securities	-1,633	1,008	2	18,494	21,135	19,502
Department of the Interior	168	2,331	1,795	27,231	29,395	29,562
Department of Justice	-8	-8	(**)	169	169	161
Department of Labor	-646	2,630	2,288	55,641	58,917	58,271
Department of State:						
Foreign Service Retirement and Disability Fund	2	8	3	335	341	343
Other	.....	.....	-12	12	12	12
Department of Transportation	-98	-94	117	2,418	2,422	2,324
Department of the Treasury	82	-1,297	-865	20,542	19,163	19,245
Department of Veterans Affairs:						
Veterans Reopened Insurance Fund	(**)	-2	-1	39	37	37
Servicemen'S Group Life Insurance Fund	46	171	219	3,089	3,214	3,260
Other Defense Civil Programs:						
Uniformed Services Retiree Health Care Fund	331	26,614	17,049	321,960	348,243	348,574
International Assistance Programs	.....	67	105	6,262	6,328	6,328
Office of Personnel Management:						
Postal Service Contributions	56	-632	-557	35,607	34,919	34,975
Independent Agencies:						
Federal Deposit Insurance Corporation:						
Deposit Insurance Fund	2,218	3,393	653	125,471	126,646	128,863
FSLIC Resolution Fund	3	8	(**)	888	894	897
Federal Housing Finance Agency	-32	98	62	114	244	211
National Credit Union Administration	-440	92	1,019	22,092	22,624	22,184
Postal Service	86	1,898	-1,282	20,924	22,736	22,822
Other						
Treasury Securities	-41	-124	-995	11,503	11,421	11,379
Other	-35	177	127	1,724	1,936	1,901
Total Treasury Securities	-1,826	55,784	9,489	856,229	913,839	912,013
Total Federal Funds	-1,826	55,784	9,489	856,229	913,839	912,013
Trust Funds:						
Legislative Branch:						
Library of Congress	3	2	4	42	42	45
United States Tax Court	(**)	(**)	(**)	13	13	13
Other	-1	(**)	2	36	36	36
Judicial Branch:						
Judicial Retirement Funds	-13	36	76	1,795	1,844	1,831
Department of Agriculture	.....	.....	.....	6	6	6
Department of Commerce	.....	.....	7	.....	.....	.....
Department of Defense--Military Programs:						
Voluntary Separation Incentive Fund	-4	(**)	(**)	51	54	50
Other	-7	-53	-172	1,632	1,586	1,579
Department of Health and Human Services:						
Federal Supplementary Medical Insurance Trust Fund	12,038	44,053	11,096	167,964	199,979	212,017
Other	5,975	18,738	6,252	181,699	194,462	200,437
Department of Homeland Security	-63	30	275	11,050	11,143	11,080
Department of the Interior	4	-90	23	659	565	569
Department of Labor:						
Unemployment Trust Fund	-1,647	1,054	7,280	73,587	76,288	74,641
Other	-7	-5	-3	60	62	55
Department of State:						
Foreign Service Retirement and Disability Fund	212	137	87	20,681	20,607	20,818

Table 6. Schedule D-Investments of Federal Government Accounts in Federal Securities, December 2022 and Other Periods - Continued
 [\$ millions]

Classification	Net Purchases or Sales (-)			Securities Held as Investments Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This Month
		This Year	Prior Year	This Year	This Month	
Trust Funds: - Continued						
Other	4	2	-2	43	41	45
Department of Transportation:						
Airport and Airway Trust Fund	2,663	2,847	-2,618	10,818	11,002	13,665
Highway Trust Fund	-2,527	-3,190	120,346	127,547	126,884	124,357
Department of the Treasury	-61	-255	-298	4,330	4,136	4,075
Department of Veterans Affairs:						
General Post Fund, National Homes	.....	-10	.....	116	106	106
National Service Life Insurance	-14	-72	-84	1,096	1,037	1,023
United States Government Life Insurance Fund	(**)	(**)	(**)	1	1	1
Veterans Special Life Insurance Fund	-1	-27	-21	916	889	889
Corps of Engineers	202	630	468	9,684	10,111	10,313
Other Defense Civil Programs:						
Military Retirement Fund	-5,590	160,732	110,722	1,194,652	1,360,974	1,355,384
Other	-18	-50	-27	1,067	1,035	1,017
Environmental Protection Agency	366	508	3,652	10,611	10,752	11,119
National Aeronautics and Space Administration	.....	.....	.....	16	16	16
Office of Personnel Management:						
Civil Service Retirement and Disability Fund						
Treasury Securities	7,984	386	61,955	1,011,679	1,004,081	1,012,065
Employees Life Insurance Fund	41	78	12	50,990	51,027	51,068
Employees and Retired Employees Health Benefits Fund	-399	-1,063	-424	27,307	26,643	26,245
Social Security Administration:						
Federal Old-Age and Survivors Insurance Trust Fund	20,819	-11,682	-3,096	2,723,601	2,691,100	2,711,919
Federal Disability Insurance Trust Fund	3,524	3,353	1,406	114,679	114,508	118,032
Independent Agencies:						
Harry S Truman Scholarship Foundation	.....	.....	.....	8	8	8
Japan-United States Friendship Commission	.....	-1	.....	36	35	35
Railroad Retirement Board						
Treasury Securities	230	-63	-218	2,452	2,159	2,389
Agency Securities	.....	.....	(**)	1	1	1
Other						
Treasury Securities	20	-65	-341	1,552	1,468	1,487
Total Treasury Securities	43,732	215,958	316,358	5,752,475	5,924,701	5,968,433
Total Agency Securities**	.....	.....	(**)	1	1	1
Total Trust Funds	43,732	215,958	316,358	5,752,476	5,924,702	5,968,435
Grand Total	41,906	271,742	325,847	6,608,706	6,838,542	6,880,448

Note: Details may not add to totals due to rounding.

Note: Investments are in Treasury securities unless otherwise noted.

... No Transactions

(**) Less than absolute value of \$500,000

Table 6. Schedule E-Net Activity, Guaranteed and Direct Loan Financing, December 2022 and Other Periods
 [\$ millions]

Classification	Net Transactions (-) denotes net reduction of asset accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This Month
		This Year	Prior Year	This Year	This Month	
Guaranteed Loan Financing Activity:						
Department of Agriculture:						
Office of the Secretary:						
Food Supply Chain and Agriculture Pandemic Response	-3	-7	.....	-3	-6	-10
Farm Service Agency:						
Commodity Credit Corporation Export Fund	-9	-29	-2	130	110	101
Agricultural Credit Insurance Fund	-1	-3	-1	-178	-180	-181
Natural Resources Conservation Service:						
Agricultural Resource Conservation Demonstration Program	.....	.....	.....	(**)	(**)	(**)
Rural Housing Service:						
Rural Community Facility Loans	.....	(**)	-2	-15	-15	-15
Rural Housing Insurance Fund	8	-12	-63	2,086	2,065	2,073
Rural Business - Cooperative Service:						
Rural Business and Industry Loans	-5	-5	-10	-166	-166	-171
Renewable Energy Guaranteed Loan Account	(**)	-5	-2	-21	-26	-26
Biorefinery Assistance Loan Account	.....	.....	.....	-70	-70	-70
Rural Utilities Service:						
Rural Water and Waste Disposal Fund	(**)	(**)	(**)	-25	-25	-25
Department of Commerce:						
General Administration:						
Emergency Oil, Gas, and Steel Account	.....	.....	.....	5	5	5
Department of Defense--Military Programs	.....	.....	(**)	-38	-38	-38
Department of Education:						
Office of Student Financial Assistance:						
Federal Family Education Loans	-153	-613	-1,295	-7,716	-8,176	-8,329
Department of Energy:						
Title 17 Innovative Technology Loans	.....	.....	.....	-101	-101	-101
Department of Health and Human Services:						
Health Resources and Services Administration:						
Health Center Loans	.....	.....	(**)	-2	-2	-2
Health Education Assistance Loans	.....	.....	.....	-70	-70	-70
Department of Housing and Urban Development:						
Public and Indian Housing Programs:						
Indian Housing Loans	-1	-5	-4	-92	-97	-97
Native Hawaiian Housing Loans	(**)	(**)	(**)	(**)	(**)	(**)
Community Planning and Development:						
Community Development Loans	(**)	(**)	(**)	-4	-5	-5
Housing Programs:						
FHA-Mutual Mortgage Insurance Loans	-121	-200	272	72,410	72,331	72,210
FHA-General and Special Risk Fund	54	92	-20	7,165	7,203	7,257
Home Ownership Preservation Entity Fund	(**)	(**)	(**)	2	1	1
Government National Mortgage Association:						
Guarantees of Mortgage-Backed Securities	498	198	-465	7,785	7,485	7,983
Department of the Interior:						
Bureau of Indian Affairs and Bureau of Indian Education	(**)	(**)	(**)	-68	-68	-68
Department of Transportation:						
Federal Highway Administration:						
Transportation Infrastructure Finance and Innovation Fund	.....	.....	.....	(**)	(**)	(**)
Maritime Administration:						
Maritime Guaranteed Loan (Title XI) Fund	(**)	(**)	(**)	-93	-93	-93
Department of the Treasury:						
Departmental Offices:						
Air Transportation Stabilization Fund	.....	.....	.....	(**)	(**)	(**)
Troubled Assets Insurance Financing Fund	.....	.....	.....	(**)	(**)	(**)
Troubled Asset Relief Program	.....	.....	.....	(**)	(**)	(**)
Department of Veterans Affairs:						
Veterans Benefits Administration:						
Veterans Housing Benefit Program Fund	82	185	-622	-11,492	-11,389	-11,307
International Assistance Programs:						
Agency for International Development:						

Table 6. Schedule E-Net Activity, Guaranteed and Direct Loan Financing, December 2022 and Other Periods - Continued
 [\$ millions]

Classification	Net Transactions (-) denotes net reduction of asset accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This Month
		This Year	Prior Year	This Year	This Month	
Guaranteed Loan Financing Activity: - Continued						
Ukraine Export Credit Insurance Fund	.....	.....	.....	-267	-267	-267
Loan Guarantees to Israel	.....	.....	.....	-966	-966	-966
Urban and Environmental Credit Guaranteed Loans	.....	.....	.....	-38	-38	-38
Microenterprise and Small Enterprise Development	.....	.....	.....	(**)	(**)	(**)
Development Credit Authority Loan Fund	.....	.....	.....	-99	-99	-99
Tunisia Loan Fund	.....	(**)	.....	-1,089	-1,089	-1,089
Overseas Private Investment Corporation	.....	.....	.....	278	278	278
United States International Development Finance Corporation	-73	-59	159	241	255	182
Microenterprise and Small Enterprise Development	.....	.....	.....	(**)	(**)	(**)
Urban and Environmental Credit	2	2	3	15	16	18
Small Business Administration:						
Business Loan Fund	-182	-565	101,293	-53,773	-54,157	-54,339
Independent Agencies:						
Export-Import Bank of the United States	-472	-696	-787	-2,481	-2,705	-3,177
Net Activity, Guaranteed Loan Financing	-377	-1,723	98,452	11,247	9,901	9,525
Direct Loan Financing Activity:						
Department of Agriculture:						
Farm Service Agency:						
Agricultural Credit Insurance Fund	46	-531	50	15,197	14,620	14,666
Farm Storage Facility Loans	28	60	59	1,193	1,225	1,253
Apple Loans Fund	.....	.....	.....	(**)	(**)	(**)
Emergency Boll Weevil Loan Fund	.....	.....	.....	(**)	(**)	(**)
Rural Housing Service:						
Rural Community Facility Loans Fund	42	101	221	11,274	11,333	11,375
Rural Housing Insurance Fund	-1	-35	-330	15,138	15,104	15,103
Multifamily Housing Revitalization Loan Account	.....	.....	1	524	524	524
Rural Business - Cooperative Service:						
Rural Business and Industry Loan Fund	(**)	(**)	(**)	(**)	(**)	(**)
Rural Development Loan Fund	-3	-9	-8	245	239	236
Rural Economic Development Loan Fund	2	(**)	-7	165	162	165
Rural Microenterprise Investment Loans	(**)	-1	-1	37	36	36
Rural Utilities Service:						
Rural Water and Waste Disposal Loans	45	14	-62	12,810	12,779	12,824
Rural Electrification and Telecommunications Fund	-3	1,231	824	54,363	55,597	55,594
Rural Telephone Bank	(**)	-1	-1	56	56	56
Distance Learning and Telemedicine Program	-5	-5	7	480	480	476
Rural Development Insurance Fund	.....	.....	.....	1,065	1,065	1,065
Foreign Agricultural Service:						
P.L. 480 Direct Loan Fund	-11	-26	-31	239	225	213
International Debt Reduction	-2	-5	-2	-97	-100	-103
Department of Commerce:						
National Oceanic and Atmospheric Administration:						
Fisheries Finance	-1	-2	2	361	359	359
Department of Defense--Military Programs	-8	-24	-29	1,592	1,577	1,569
Department of Education:						
Office of Postsecondary Education:						
College Housing and Academic Facilities Loans	(**)	(**)	(**)	5	5	5
Historically Black College and University Capital Financing Fund	15	31	33	238	254	269
Office of Student Financial Assistance:						
Federal Direct Student Loans	-5,063	-10,905	3,261	758,619	752,777	747,714
Teach Grant Loans	-1	-8	-5	491	484	483
Temporary Student Loan Purchase Authority	-187	-1,185	-548	26,959	25,961	25,774
Department of Energy:						
Advanced Technology Vehicles Manufacturing Loans	570	568	-154	-94	-97	473
Title 17 Innovative Technology Loans	321	271	172	15,281	15,232	15,553
Department of Health and Human Services:						
Consumer Operated and Oriented Plan	-1	-3	-3	56	54	53
Consumer Operated and Oriented Plan Program Contingency Fund	.....	-1	-1	44	43	43
Department of Homeland Security:						

Table 6. Schedule E-Net Activity, Guaranteed and Direct Loan Financing, December 2022 and Other Periods - Continued

[\$ millions]

Classification	Net Transactions (-) denotes net reduction of asset accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This Month
		This Year	Prior Year	This Year	This Month	
Direct Loan Financing Activity: - Continued						
Disaster Assistance Loan Fund	-1	-1	-7	-74	-75	-75
Department of Housing and Urban Development:						
Housing Programs:						
Emergency Homeowners' Relief Fund	(**)	(**)	(**)	(**)	(**)	(**)
FHA-Mutual Mortgage Insurance Loans	.....	.....	.....	(**)	(**)	(**)
FHA-General and Special Risk Fund	-2	53	-4	2,789	2,845	2,842
Green Retrofit Program for Multifamily Housing Fund	.....	(**)	-5	7	6	6
Department of the Interior:						
Bureau of Reclamation	.....	.....	.....	27	27	27
Bureau of Indian Affairs and Bureau of Indian Education	(**)	(**)	(**)	(**)	(**)	(**)
Assistance to American Samoa Loan Fund	.....	.....	.....	7	7	7
Department of State:						
Administration of Foreign Affairs:						
Repatriation Loans	(**)	(**)	-1	-3	-3	-3
Department of Transportation:						
Federal Highway Administration:						
Transportation Infrastructure Finance and Innovation Fund	-98	-172	-1,115	11,014	10,939	10,842
Tiger Tifia Loan Fund	.....	(**)	(**)	61	61	61
Federal Railroad Administration:						
Railroad Rehabilitation and Improvement Loan Fund	-10	-11	-7	624	623	612
Maritime Administration:						
Maritime Guaranteed Loan (Title XI) FFB Financing Account	(**)	-4	-4	335	331	331
Department of the Treasury:						
Departmental Offices:						
Community Development Financial Institutions Fund	7	-6	-1	1,251	1,238	1,245
GSE Mortgage-Backed Securities Purchase Program	.....	.....	.....	4,613	4,613	4,613
Temporary Credit and Liquidity Program	-30	-57	-154	1,007	980	949
Troubled Asset Relief Program	(**)	-2	(**)	3	1	1
Small Business Lending Program	.....	-1	-1	32	32	32
ESF - Economic Stabilization Program	-10	-2,421	-5,609	19,057	16,645	16,636
Bureau of the Fiscal Service	.....	.....	.....	(**)	(**)	(**)
Department of Veterans Affairs:						
Veterans Benefits Administration:						
Veterans Housing Benefit Program Fund	-2	-6	-18	335	331	329
Native American Veteran Housing Fund	(**)	2	1	62	64	64
Transitional Housing Loans	(**)	(**)	(**)	-1	-1	-1
Vocational Rehabilitation Loan Fund	(**)	(**)	(**)	(**)	(**)	(**)
Environmental Protection Agency:						
Water Infrastructure Finance and Innovation Loan Program	123	300	268	1,556	1,734	1,857
International Assistance Programs:						
International Security Assistance:						
Foreign Military Loan Program	.....	.....	-96	957	957	957
Military Debt Reduction	.....	.....	.....	39	39	39
Agency for International Development:						
International Debt Reduction	.....	.....	.....	-172	-172	-172
Overseas Private Investment Corporation	.....	.....	.....	2,902	2,902	2,902
International Monetary Programs	.....	.....	.....	-278	-278	-278
United States International Development Finance Corporation	325	690	351	4,293	4,658	4,983
International Debt Reduction	(**)	-24	.....	-75	-99	-99
Small Business Administration:						
Business Loan Fund	-3	-10	4	181	174	171
Disaster Loan Fund	-1,951	-4,970	37,034	343,547	340,527	338,576
Independent Agencies:						
Export-Import Bank of the United States	-462	-557	-656	7,369	7,273	6,812
Federal Communications Commission:						
Spectrum Auction Loan Fund	(**)	(**)	(**)	(**)	(**)	(**)
Net Activity, Direct Loan Financing	-6,331	-17,664	33,429	1,317,705	1,306,372	1,300,041

Note: Details may not add to totals due to rounding.

Note: Federal credit programs provide benefits to the public in the form of direct loans and loan guarantees. This table reflects cash transactions and balances of the nonbudgetary financing fund accounts that result from the disbursement of loans, collection of fees, repayment of principal, sale of collateral, interest, and subsidy received from the credit program accounts at

net present value in accordance with the Credit Reform Act of 1990. Unreimbursed costs such as administrative expenses and subsidy payments are reported on a cash basis and included within each program's budgetary totals in Table 5.

... No Transactions

(**) Less than absolute value of \$500,000

Table 7. Receipts and Outlays of the U.S. Government by Month, Fiscal Year 2023

[\$ millions]

Classification	Oct.	Nov.	Dec.	Jan.	Feb.	March	April	May	June	July	Aug.	Sept.	Fiscal Year to Date	Comparable Period Prior F.Y.
Receipts:														
Individual Income Taxes	175,349	113,701	215,539										504,589	535,398
Corporation Income Taxes	14,630	2,943	87,818										105,391	98,671
Social Insurance and Retirement Receipts:														
Employment and General Retirement	103,735	111,795	131,685										347,215	318,051
Unemployment Insurance	3,741	3,007	530										7,278	15,539
Other Retirement	543	529	534										1,606	1,619
Excise Taxes	5,812	8,043	7,106										20,961	20,515
Estate and Gift Taxes	2,806	2,618	1,611										7,035	6,615
Customs Duties	8,163	7,171	6,552										21,887	23,773
Miscellaneous Receipts	3,720	2,304	3,568										9,592	31,679
Total--Receipts This Year	318,500	252,111	454,942										1,025,553	.....
(On-Budget)	242,627	170,473	358,135										771,235	.....
(Off-Budget)	75,873	81,638	96,807										254,318	.....
<i>Total--Receipts Prior Year</i>	<i>283,927</i>	<i>281,208</i>	<i>486,723</i>										.....	1,051,858
<i>(On-Budget)</i>	<i>212,635</i>	<i>204,153</i>	<i>400,594</i>										.....	817,382
<i>(Off-Budget)</i>	<i>71,292</i>	<i>77,055</i>	<i>86,129</i>										.....	234,476
Outlays:														
Legislative Branch	684	495	432										1,611	1,483
Judicial Branch	667	693	732										2,092	2,199
Department of Agriculture:														
Commodity Credit Corporation	3,058	2,084	1,683										6,825	8,182
Foreign Agricultural Service	188	198	168										554	610
Other	22,655	23,651	19,450										65,755	65,662
Department of Commerce	1,039	934	1,034										3,007	3,755
Department of Defense--Military Programs:														
Military Personnel	27,587	13,212	17,731										58,530	60,808
Operation and Maintenance	20,316	24,200	27,473										71,990	67,922
Procurement	8,772	15,361	14,799										38,932	38,257
Research, Development, Test, and Evaluation	14,981	3,906	11,320										30,207	27,295
Military Construction	579	1,301	846										2,727	2,512
Family Housing	94	118	126										338	319
Revolving and Management Funds	500	447	450										1,396	13
Other	280	-152	92										220	99
Total Department of Defense--Military Programs	73,110	58,393	72,836										204,339	197,226
Department of Education	14,970	22,394	17,884										55,248	39,159
Department of Energy	947	1,704	2,983										5,635	8,594
Department of Health and Human Services:														
National Institutes of Health	3,511	4,792	3,095										11,399	10,079
Centers for Medicare and Medicaid Services:														
Grants to States for Medicaid	46,870	47,332	53,641										147,842	137,268
Federal Hospital Insurance Trust Fund	14,140	33,527	35,719										83,386	89,613
Federal Supplementary Medical Insurance Trust Fund	17,797	51,136	45,869										114,802	130,136
Other	43,960	36,555	44,734										125,250	112,194
Administration for Children and Families	7,274	6,736	7,771										21,782	20,080
Other	-46,062	-36,146	-54,524										-136,732	-109,797
Department of Homeland Security	8,276	6,649	8,392										23,317	21,368
Department of Housing and Urban Development	4,902	4,662	5,354										14,917	12,725
Department of the Interior	1,279	1,226	1,156										3,661	3,825
Department of Justice	3,674	3,637	3,137										10,449	9,313
Department of Labor:														
Unemployment Trust Fund	2,230	2,069	2,886										7,184	10,107
Other	-3,735	2,042	2,915										1,221	3,173
Department of State	2,651	2,268	4,010										8,930	8,306
Department of Transportation:														
Highway Trust Fund	4,218	3,865	3,556										11,639	10,397
Other	4,533	5,351	5,439										15,323	14,703
Department of the Treasury:														
Interest on Treasury Debt Securities (Gross)	47,574	55,019	107,412										210,005	152,937
Other	20,046	13,564	24,661										58,271	95,582
Department of Veterans Affairs:														

Table 7. Receipts and Outlays of the U.S. Government by Month, Fiscal Year 2023 - Continued

[\$ millions]

Classification	Oct.	Nov.	Dec.	Jan.	Feb.	March	April	May	June	July	Aug.	Sept.	Fiscal Year to Date	Com-parable Period Prior F.Y.
Outlays: - Continued														
Compensation and Pensions	771	11,149	22,583										34,503	39,439
National Service Life	30	29	28										87	112
Other	10,607	11,328	12,316										34,251	33,236
Corps of Engineers	505	1,109	1,072										2,686	2,376
Other Defense Civil Programs	-127	5,576	11,317										16,766	21,154
Environmental Protection Agency	770	706	849										2,325	2,535
Executive Office of the President	42	37	40										120	114
General Services Administration	-284	128	64										-91	15
International Assistance Programs:														
International Security Assistance	2,038	5,501	2,057										9,596	3,535
Multilateral Assistance	322	260	1										583	7
Agency for International Development	1,595	998	970										3,562	2,408
Other	-366	-1,050	-2,745										-4,161	-1,601
National Aeronautics and Space Administration	1,715	2,109	3,008										6,832	6,329
National Science Foundation	691	653	625										1,969	1,854
Office of Personnel Management	10,103	10,110	9,536										29,749	27,733
Small Business Administration	290	157	107										554	10,836
Social Security Administration:														
Federal Old-Age and Survivors Insurance Trust Fund (Off-Budget)	92,400	92,255	92,180										276,835	252,728
Federal Disability Insurance Trust Fund (Off-Budget)	12,225	11,902	12,057										36,184	35,093
Other	-4	4,923	9,851										14,770	18,927
Deposit Insurance Fund	-86	-437	-1,961										-2,484	-2,170
FSLIC Resolution Fund	-2	-3	-4										-9	(**)
Postal Service:														
Off-Budget:														
Public Enterprise Funds	1,239	-21	-153										1,066	1,220
Other	55	.....	10										65	103
Tennessee Valley Authority	-38	151	326										440	197
Other	5,110	2,941	3,317										11,368	9,873
Undistributed Offsetting Receipts:														
Employer Share, Employee Retirement	-28,832	-8,151	-8,253										-45,235	-44,690
Interest Received by Trust Funds	-4,136	-5,972	-51,422										-61,529	-49,330
Rents and Royalties on the Outer Continental Shelf Lands	-715	-571	-261										-1,547	-1,361
Other	-1	(**)	-1										-2	(**)
Totals This Year:														
Total Outlays	406,374	500,646	539,943										1,446,963	.....
(On-Budget)	315,869	399,543	467,639										1,183,052	.....
(Off-Budget)	90,505	101,103	72,304										263,911	.....
Total-Surplus (+) or Deficit (-)	-87,874	-248,535	-85,001										-421,410	.....
(On-Budget)	-73,242	-229,070	-109,504										-411,817	.....
(Off-Budget)	-14,632	-19,465	24,503										-9,593	.....
Total Borrowing from the Public	43,244	194,996	-36,185										202,055	862,453
<i>Total-Outlays Prior Year</i>	<i>448,983</i>	<i>472,543</i>	<i>508,026</i>										.....	<i>1,429,552</i>
<i>(On-Budget)</i>	<i>365,312</i>	<i>379,420</i>	<i>447,074</i>										.....	<i>1,191,806</i>
<i>(Off-Budget)</i>	<i>83,671</i>	<i>93,123</i>	<i>60,953</i>										.....	<i>237,746</i>
<i>Total-Surplus (+) or Deficit (-) Prior Year</i>	<i>-165,055</i>	<i>-191,335</i>	<i>-21,303</i>										.....	<i>-377,694</i>
<i>(On-Budget)</i>	<i>-152,677</i>	<i>-175,267</i>	<i>-46,480</i>										.....	<i>-374,424</i>
<i>(Off-Budget)</i>	<i>-12,379</i>	<i>-16,068</i>	<i>25,177</i>										.....	<i>-3,270</i>

Note: Details may not add to totals due to rounding.
... No Transactions

(**) Less than absolute value of \$500,000

Table 8. Trust Fund Impact on Budget Results and Investment Holdings as of December 31, 2022

[\$ millions]

Classification	This Month			Fiscal Year to Date			Securities Held as Investments Current Fiscal Year		
	Receipts	Outlays	Excess	Receipts	Outlays	Excess	Beginning of		Close of
							This Year	This Month	
Trust Receipts, Outlays, and Investments Held:									
Airport and Airway	4,423	1,399	3,025	6,017	4,097	1,920	10,818	11,002	13,665
Black Lung Disability	11	11	(**)	43	46	-3	.....	.....	.....
Federal Disability Insurance	15,584	12,057	3,527	39,481	36,184	3,297	114,679	114,508	118,032
Federal Employees Life and Health	.....	361	-361	.....	987	-987	78,297	77,671	77,312
Federal Employees Retirement	16,353	8,171	8,183	25,562	24,849	713	1,034,168	1,026,545	1,034,727
Federal Hospital Insurance	42,166	35,867	6,298	102,546	83,880	18,666	.....	.....	.....
Federal Old-Age and Survivors Insurance	113,014	92,180	20,834	265,076	276,835	-11,759	2,723,601	2,691,100	2,711,919
Federal Supplementary Medical Insurance	58,917	45,869	13,048	157,732	114,802	42,929	167,964	199,979	212,017
Hazardous Substance Superfund	500	139	362	766	399	367	9,360	9,471	9,839
Highways	1,473	4,749	-3,275	7,617	14,529	-6,913	127,547	126,884	124,357
Military Advances	7,485	4,695	2,790	14,176	9,808	4,368	.....	.....	.....
Military Retirement	6,518	11,552	-5,034	148,831	17,838	130,993	1,194,652	1,360,974	1,355,384
Railroad Retirement	2,091	1,409	683	2,662	3,765	-1,103	2,454	2,161	2,390
Unemployment	1,190	2,895	-1,705	8,215	7,208	1,007	73,587	76,288	74,641
Veterans Life Insurance	16	32	-15	17	117	-100	2,012	1,928	1,913
All Other Trust	359	421	-62	1,773	1,782	-9	213,337	226,194	232,237
Total Trust Fund Receipts and Outlays and Investments Held from Table 6-D	270,101	221,805	48,296	780,512	597,127	183,385	5,752,476	5,924,702	5,968,435
Less: Interfund Transactions	131,577	131,577	.....	410,656	410,656	.....	.....	.....	.....
Trust Fund Receipts and Outlays on the Basis of Tables 4 & 5	138,524	90,228	48,296	369,856	186,471	183,385			
Total Federal Fund Receipts and Outlays	316,519	449,816	-133,297	656,001	1,260,796	-604,795			
Less: Interfund Transactions	101	101	.....	304	304	.....		
Federal Fund Receipts and Outlays on the Basis of Table 4 & 5	316,418	449,715	-133,297	655,697	1,260,492	-604,795			
Net Budget Receipts & Outlays	454,942	539,943	-85,001	1,025,553	1,446,963	-421,410			

Note: Details may not add to totals due to rounding.

Note: Interfund receipts and outlays are transactions between Federal funds and trust funds such as Federal payments and contributions, and interest and profits on investments in Federal securities. They have no net effect on overall budget receipts and outlays since the receipt side of such transactions is offset

against budget outlays. In this table, Interfund receipts are shown as an adjustment to arrive at total receipts and outlays of trust funds respectively.

... No Transactions

(**) Less than absolute value of \$500,000

Table 9. Summary of Receipts by Source, and Outlays by Function of the U.S. Government, December 2022 and Other Periods

[\$ millions]

Classification	This Month	Fiscal Year to Date	Comparable Period Prior Fiscal Year
Receipts			
Individual Income Taxes	215,539	504,589	535,398
Corporation Income Taxes	87,818	105,391	98,671
Social Insurance and Retirement Receipts:			
Employment and General Retirement	131,685	347,215	318,051
Unemployment Insurance	530	7,278	15,539
Other Retirement	534	1,606	1,619
Excise Taxes	7,106	20,961	20,515
Estate and Gift Taxes	1,611	7,035	6,615
Customs Duties	6,552	21,887	23,773
Miscellaneous Receipts	3,568	9,592	31,679
Total	454,942	1,025,553	1,051,858
Net Outlays			
National Defense	76,482	214,821	206,853
International Affairs	4,180	18,632	13,374
General Science, Space, and Technology	4,045	10,463	9,796
Energy	719	-2,166	911
Natural Resources and Environment	4,094	11,728	11,844
Agriculture	4,832	16,977	14,162
Commerce and Housing Credit	-938	4,791	6,535
Transportation	10,463	30,555	29,356
Community and Regional Development	5,705	15,198	19,124
Education, Training, Employment, and Social Services	20,940	64,010	47,736
Health	78,255	225,158	230,456
Medicare	61,805	150,127	168,220
Income Security	78,535	175,458	228,393
Social Security	104,236	312,831	287,820
Veterans Benefits and Services	35,137	69,089	72,893
Administration of Justice	6,355	19,820	18,171
General Government	-390	11,941	8,195
Net Interest	54,003	144,311	101,763
Undistributed Offsetting Receipts	-8,513	-46,782	-46,051
Total	539,943	1,446,963	1,429,552

Note: Details may not add to totals due to rounding.

Explanatory Notes

1. Flow of Data into Monthly Treasury Statement

The *Monthly Treasury Statement (MTS)* is assembled from data in the central accounting system. The major sources of data include monthly accounting reports by Federal entities and disbursing officers, and daily reports from the Federal Reserve banks. These reports detail accounting transactions affecting receipts and outlays of the Federal Government and off-budget Federal entities, and their related effect on the assets and liabilities of the U.S. Government. Information is presented in the *MTS* on a modified cash basis.

2. Notes on Receipts

Receipts included in the report are classified into the following major categories: (1) budget receipts and (2) offsetting collections (also called applicable receipts). Budget receipts are collections from the public that result from the exercise of the Government's sovereign or governmental powers, excluding receipts offset against outlays. These collections, also called governmental receipts, consist mainly of tax receipts (including social insurance taxes), receipts from court fines, certain licenses, and deposits of earnings by the Federal Reserve System. Refunds of receipts are treated as deductions from gross receipts.

Offsetting collections are from other Government accounts or the public that are of a business-type or market-oriented nature. They are classified into two major categories: (1) offsetting collections credited to appropriations or fund accounts, and (2) offsetting receipts (i.e., amounts deposited in receipt accounts). Collections credited to appropriation or fund accounts normally can be used without appropriation action by Congress. These occur in two instances: (1) when authorized by law, amounts collected for materials or services are treated as reimbursements to appropriations and (2) in the three types of revolving funds (public enterprise, intra governmental, and trust); collections are netted against spending, and outlays are reported as the net amount.

Offsetting receipts in receipt accounts cannot be used without being appropriated. They are subdivided into two categories: (1) proprietary receipts - these collections are from the public and they are offset against outlays by agency and by function, and (2) intra governmental funds - these are payments into receipt accounts from Governmental appropriation or fund accounts. The transactions may be intrabudgetary when the payment and receipt both occur within the budget or from receipts from off-budget Federal entities in those cases where payment is made by a Federal entity whose budget authority and outlays are excluded from the budget totals.

Intrabudgetary transactions are subdivided into three categories: (1) interfund transactions, where the payments are from one fund group (either Federal funds or trust funds) to a receipt account in the other fund group; (2) Federal intrafund transactions, where the payments and receipts both occur within the Federal fund group; and (3) trust intrafund transactions, where the payments and receipts both occur within the trust fund group.

Offsetting receipts are generally deducted from budget authority and outlays by function, by subfunction, or by agency. There are four types of receipts, however, that are deducted from budget totals as undistributed offsetting receipts. They are: (1) agencies' payments (including payments by off-budget Federal entities) as employers into employees retirement funds, (2) interest received by trust funds, (3) rents and royalties on the Outer Continental Shelf lands, and (4) other interest (i.e., interest collected on Outer Continental Shelf money in deposit funds when such money is transferred into the budget).

3. Notes on Outlays

Outlays are generally accounted for on the basis of checks issued, electronic funds transferred, or cash payments made. Certain outlays do not require issuance of cash or checks. An example is charges made against appropriations for that part of employees' salaries withheld for taxes or savings bond allotments - these are counted as payments to the employee and credits for whatever purpose the money was withheld. Outlays are stated net of offsetting collections (including receipts of revolving and management funds) and of refunds. Interest on the public debt (public issues) is recognized on the accrual basis. Federal credit programs subject to the Federal Credit Reform Act of 1990 use the cash

basis of accounting and are divided into two components. The portion of the credit activities that involve a cost to the Government (mainly subsidies) is included within the budget program accounts. The remaining portion of the credit activities are in non-budget financing accounts. Outlays of off-budget Federal entities are excluded by law from budget totals. However, they are shown separately and combined with the on-budget outlays to display total Federal outlays.

4. Processing

The data on payments and collections are reported by account symbol into the central accounting system. In turn, the data are extracted from this system for use in the preparation of the *MTS*.

There are two major checks which are conducted to assure consistency of the data reported:

1. Verification of payment data. The monthly payment activity reported by Federal entities on the Statements of Transactions is compared to the payment activity of Federal entities as reported by disbursing officers.
2. Verification of collection data. Reported collections appearing on Statements of Transactions are compared to deposits as reported by Federal Reserve Banks.

5. Other Sources of Information About Federal Government Financial Activities

- *A Glossary of Terms Used in the Federal Budget Process, 2005* (Available from the U.S. Government Accountability Office, at calling 202-512-6000. This glossary provides a basic reference document of standardized definitions of terms used by the Federal Government in the budget making process).
- *Daily Treasury Statement* (Available on the internet at <http://www.fms.treas.gov/dts/>). The *Daily Treasury Statement* is published each working day of the Federal Government and provides data on the cash and debt operations of the Treasury.
- *Monthly Statement of the Public Debt of the United States* (Available on the internet at <http://www.treasurydirect.gov/govt/reports/pd/mspd/mspd.htm>). This publication provides detailed information concerning the public debt.
- *Treasury Bulletin* (Available from GPO, Washington, D.C. 20401 on a subscription or single copy and on the internet at <https://fiscal.treasury.gov/reports-statements/treasury-bulletin/>). Quarterly, contains a mix of narrative, tables, and charts on Treasury issues, Federal financial operations, international statistics, and special reports.
- *Budget of the United States Government, Fiscal Year 20__* (Available from GPO, Washington, D.C. 20401 on a subscription basis only and on the internet at <http://www.access.gpo.gov/usbudget>). This publication is a single volume which provides budget information and contains:
 - *Appendix, The Budget of the United States Government, FY 20__*
 - *The United States Budget in Brief, FY 20__*
 - *Analytical Perspectives*
 - *Historical Tables*
- *Combined Statement of Receipts, Outlays, and Balances of the United States Government* (Available from Bureau of the Fiscal Service, U.S. Department of Treasury, Washington, D.C. 20227 and on the internet at <https://fiscal.treasury.gov/reports-statements/combined-statement/>). This report includes budgetary results at the summary level and presents individual receipt and appropriation accounts at the detail level.

Scheduled Release

The release date for the January 2023 Statement

will be 2:00 p.m. EST February 10, 2023.

Internet service subscribers can access the current issue of the Monthly Treasury Statement through the Bureau of the Fiscal Service's website:

<https://fiscal.treasury.gov/reports-statements/combined-statement/>