

Monthly Treasury Statement

Receipts and Outlays of the United States Government

For Fiscal Year 2020 Through December 31, 2019, and Other Periods



Highlight

The gross interest on Treasury debt securities, which includes the semi-annual interest payment to trust funds investing in special issue par value government securities, is \$94 billion. Net interest, which includes interest paid to and received by trust funds, totals \$34 billion.

Outlays for Military active duty and retirement, Veterans' benefits, Supplemental Security Income, and Medicare payments to Health Maintenance Organizations and prescription drug plans accelerated into November, because December 1, 2019, the normal payment date, fell on a non-business day.

Outlays for Military active duty and retirement, Veterans' benefits and Supplemental Security Income accelerated into December, because January 1, 2020, the normal payment date, fell on a non-business day.

Contents

Summary.....	Page 5
Receipts.....	Page 10
Outlays.....	Page 11
Means of Financing.....	Page 25
Receipts/Outlays by Month.....	Page 35
Federal Trust Funds/ Securities.....	Page 37
Receipts by Source/Outlays by Function.....	Page 38
Explanatory Notes.....	Page 39

Introduction

The *Monthly Treasury Statement of Receipts and Outlays of the United States Government (MTS)* is prepared by the Bureau of the Fiscal Service, Department of the Treasury and, after approval by the Fiscal Assistant Secretary of the Treasury, is normally released on the 8th workday of the month following the reporting month. The publication is based on data provided by Federal entities, disbursing officers, and Federal Reserve banks.

AUDIENCE

The *MTS* is published to meet the needs of those responsible for or interested in the cash position of the Treasury, those who are responsible or interested in the Government's budget results; and individuals and businesses whose operations depend upon or are related to the Government's financial operations.

DISCLOSURE STATEMENT

This statement summarizes the financial activities of the Federal Government and off-budget Federal entities conducted in accordance with the Budget of the U.S. Government, i.e., receipts and outlays of funds, the surplus or deficit, and the means of financing the deficit or disposing of the surplus. Information is presented on a modified cash basis; receipts are accounted for on the basis of collections; refunds of receipts are treated as deductions from gross receipts; revolving and management fund receipts, reimbursements and refunds of monies previously expended are treated as deductions from gross outlays; and interest on the public debt (public issues) is recognized on the accrual basis. Major information sources include accounting data reported by Federal entities, disbursing officers, and Federal Reserve banks.

TRIAD OF PUBLICATIONS

The *MTS* is part of a triad of Treasury financial reports. The *Daily Treasury Statement* is published each working day of the Federal Government. It provides data on the cash and debt operations of the Treasury based upon reporting of the Treasury account balances by Federal Reserve banks. The *MTS* is a report of Government receipts and outlays, based on agency reporting. The *Combined Statement of Receipts, Outlays, and Balances of the United States Government* is the official publication of the detailed receipts and outlays of the Government. It is published annually in accordance with legislative mandates given to the Secretary of the Treasury.

DATA SOURCES AND INFORMATION

The Explanatory Notes section of this publication provides information concerning the flow of data into the *MTS* and sources of information relevant to the *MTS*.

Figure 1. Receipts, Outlays, and Surplus/Deficit for December 2019

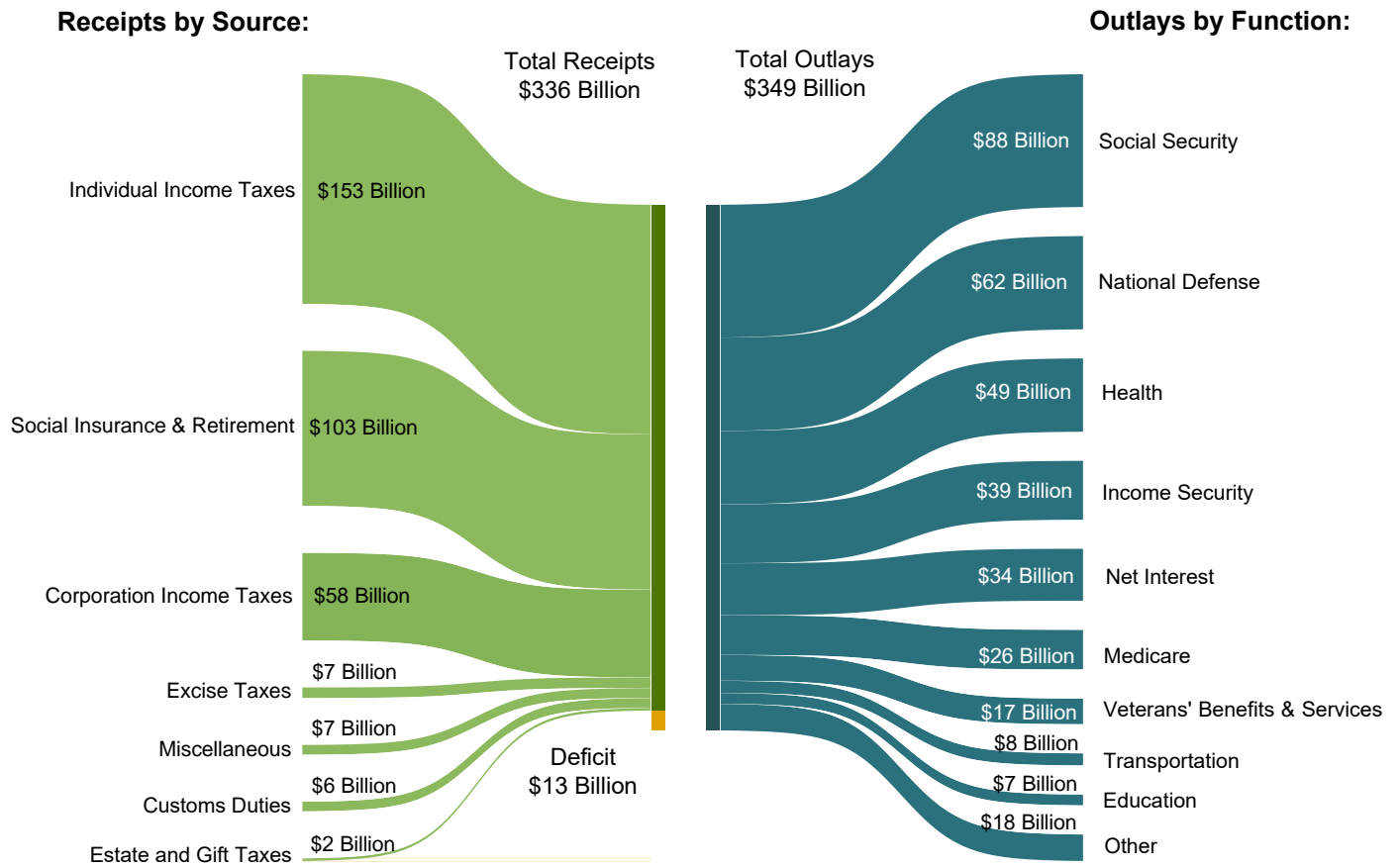


Figure 2. Cumulative Receipts, Outlays, and Surplus/Deficit through Fiscal Year 2020

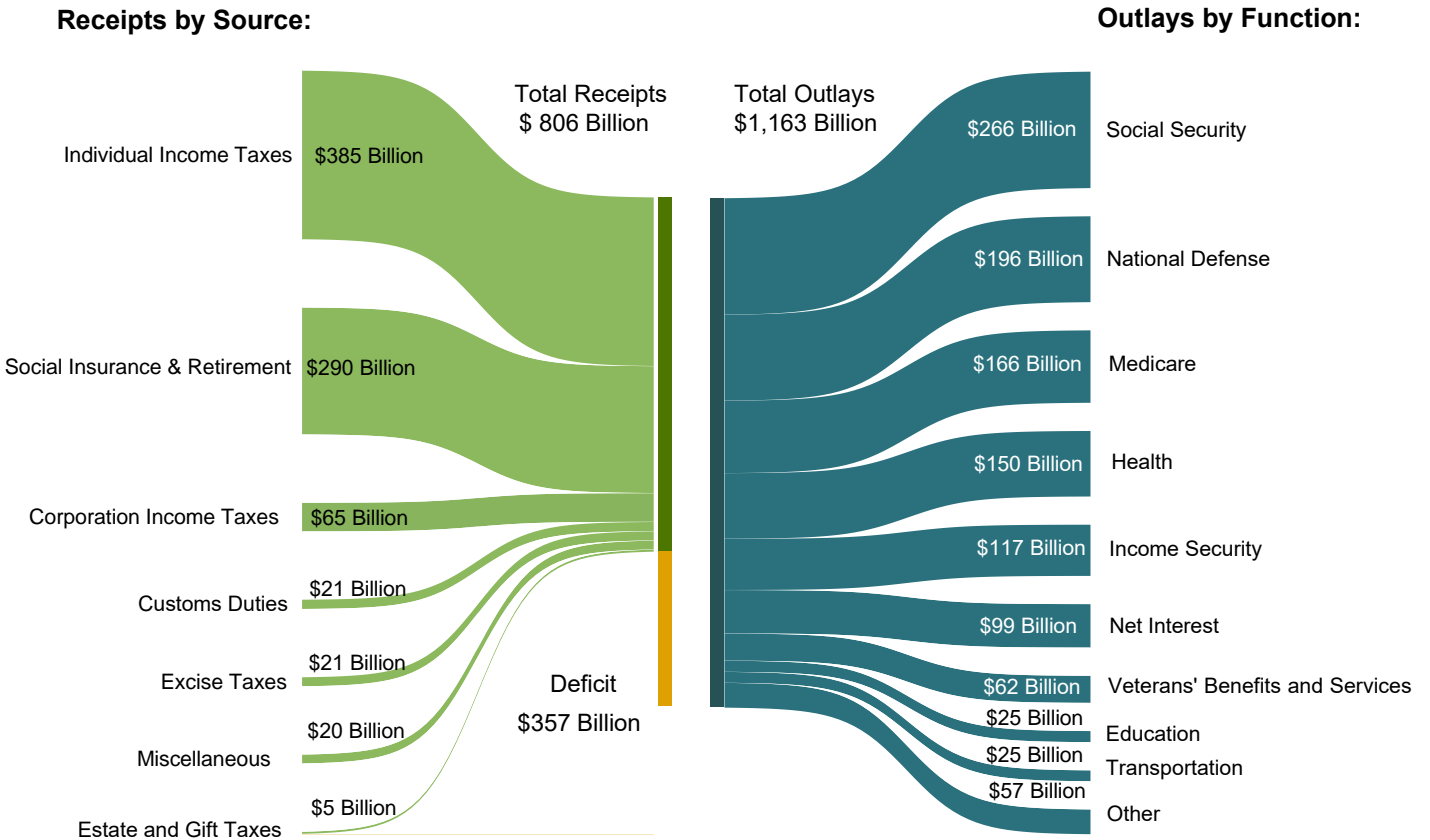


Table 1. Summary of Receipts, Outlays, and the Deficit/Surplus of the U.S. Government, Fiscal Years 2019 and 2020, by Month

[\$ millions]			
Period	Receipts	Outlays	Deficit/Surplus (-)
FY 2019			
October	252,692	353,183	100,491
November	205,961	410,864	204,903
December	312,584	326,123	13,539
January	339,980	331,299	-8,681
February	167,265	401,243	233,977
March	228,811	375,756	146,945
April	535,545	375,240	-160,304
May	232,064	439,833	207,768
June	333,952	342,430	8,477
July	251,348	371,043	119,695
August	227,965	428,309	200,344
September	374,056	291,288	-82,768
Year-to-Date	3,462,223	4,446,611	984,388
FY 2020			
October	245,521	379,988	134,467
November	225,185	434,024	208,838
December	335,805	349,078	13,273
Year-to-Date	806,512	1,163,090	356,578

Note: Details may not add to totals due to rounding.

Table 2. Summary of Budget and Off-Budget Results and Financing of the U.S. Government, December 2019 and Other Periods

[\$ millions]					
Classification	This Month	Current Fiscal Year to Date	Budget Estimates Full Fiscal Year ¹	Comparable Prior Period Year to Date (2019)	Budget Estimates Next Fiscal Year (2021) ¹
Total On-Budget and Off-Budget Results:					
Total Receipts	335,805	806,512	3,631,874	771,237	3,833,374
On-Budget Receipts	259,671	596,414	2,685,416	573,250	2,831,699
Off-Budget Receipts	76,135	210,098	946,458	197,987	1,001,675
Total Outlays	349,078	1,163,090	4,676,957	1,090,170	4,849,037
On-Budget Outlays	302,051	948,915	3,714,389	892,355	3,828,794
Off-Budget Outlays	47,026	214,175	962,568	197,815	1,020,243
Total Surplus (+) or Deficit (-)	-13,273	-356,578	-1,045,083	-318,933	-1,015,663
On-Budget Surplus (+) or Deficit (-)	-42,381	-352,501	-1,028,973	-319,105	-997,095
Off-Budget Surplus (+) or Deficit (-)	+29,108	-4,077	-16,110	+172	-18,568
Total On-Budget and Off-Budget Financing	13,273	356,578	1,045,083	318,933	1,015,663
Means of Financing:					
Borrowing from the Public	65,767	351,066	1,112,332	339,629	1,082,292
Reduction of Operating Cash, Increase (-)	-61,235	-21,370	.....	-17,425	.....
By Other Means	8,740	26,882	-67,249	-3,271	-66,629

1 These estimates are based on the FY 2020 Mid-Session Review, released by the Office of Management and Budget on July 12, 2019.

Note: Details may not add to totals due to rounding.
... No Transactions

Figure 3. Monthly Receipts, Outlays, and Budget Deficit/Surplus of the U.S. Government, Fiscal Years 2019 and 2020

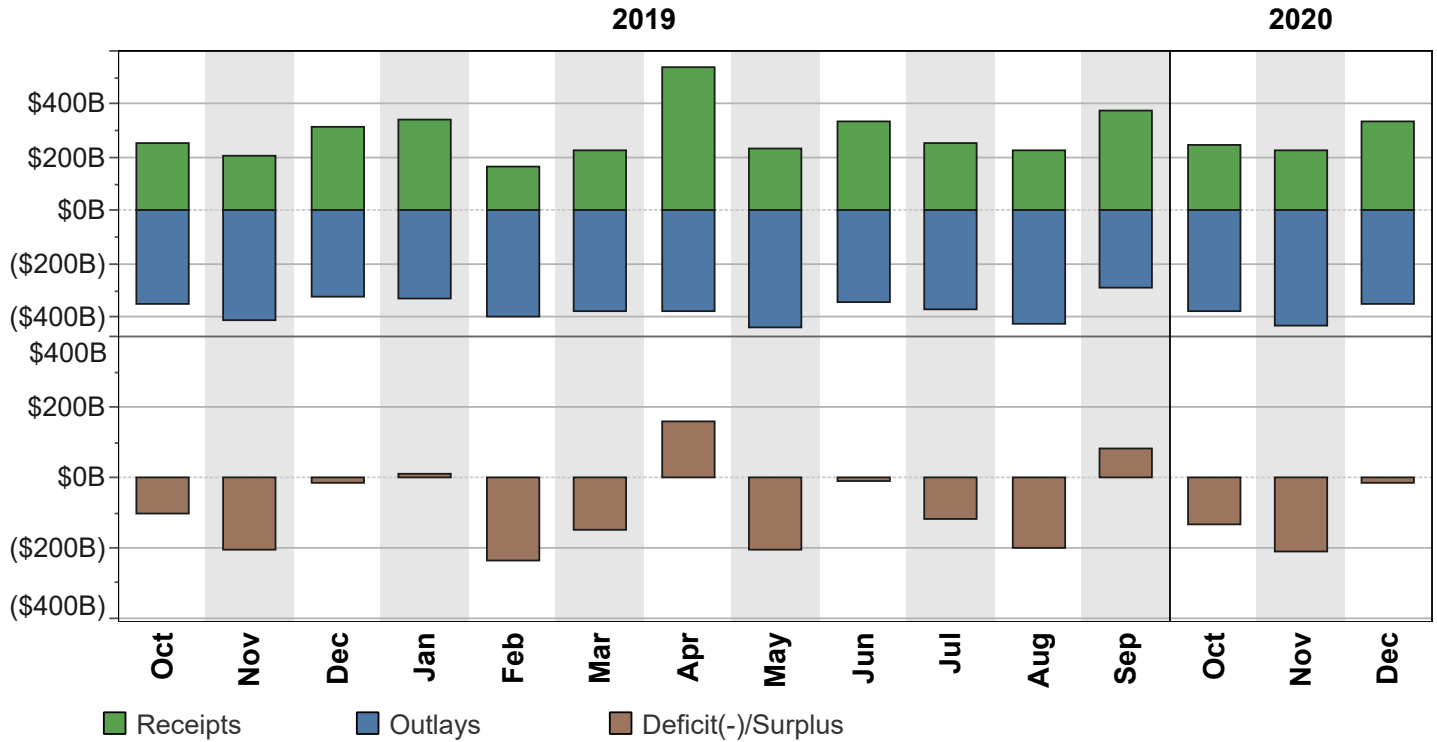


Figure 4. Monthly Receipts, Outlays, and Budget Deficit/Surplus of the U.S. Government, Cumulative, Fiscal Years 2019 and 2020

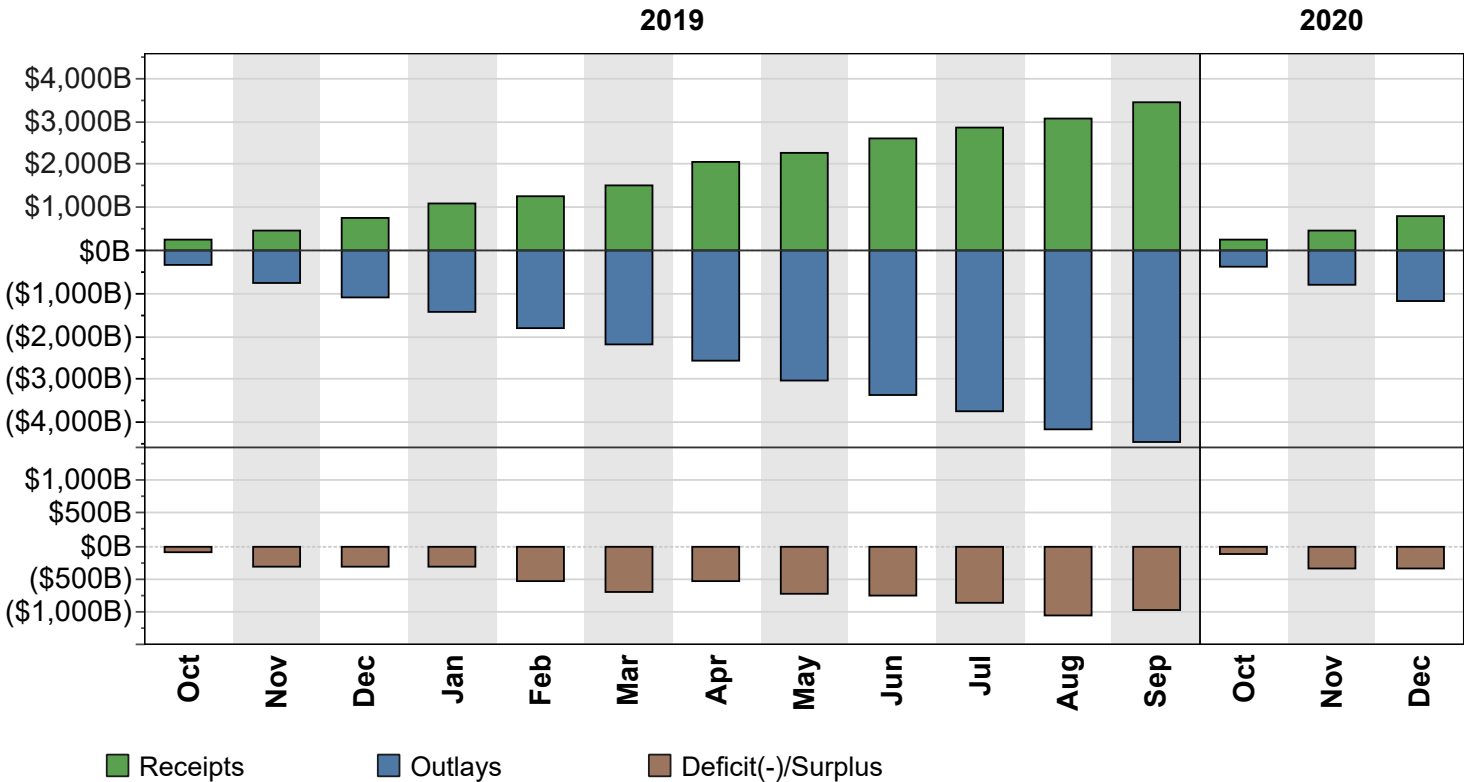


Figure 5. Receipts of the U.S. Government, by Source, Fiscal Year 2020

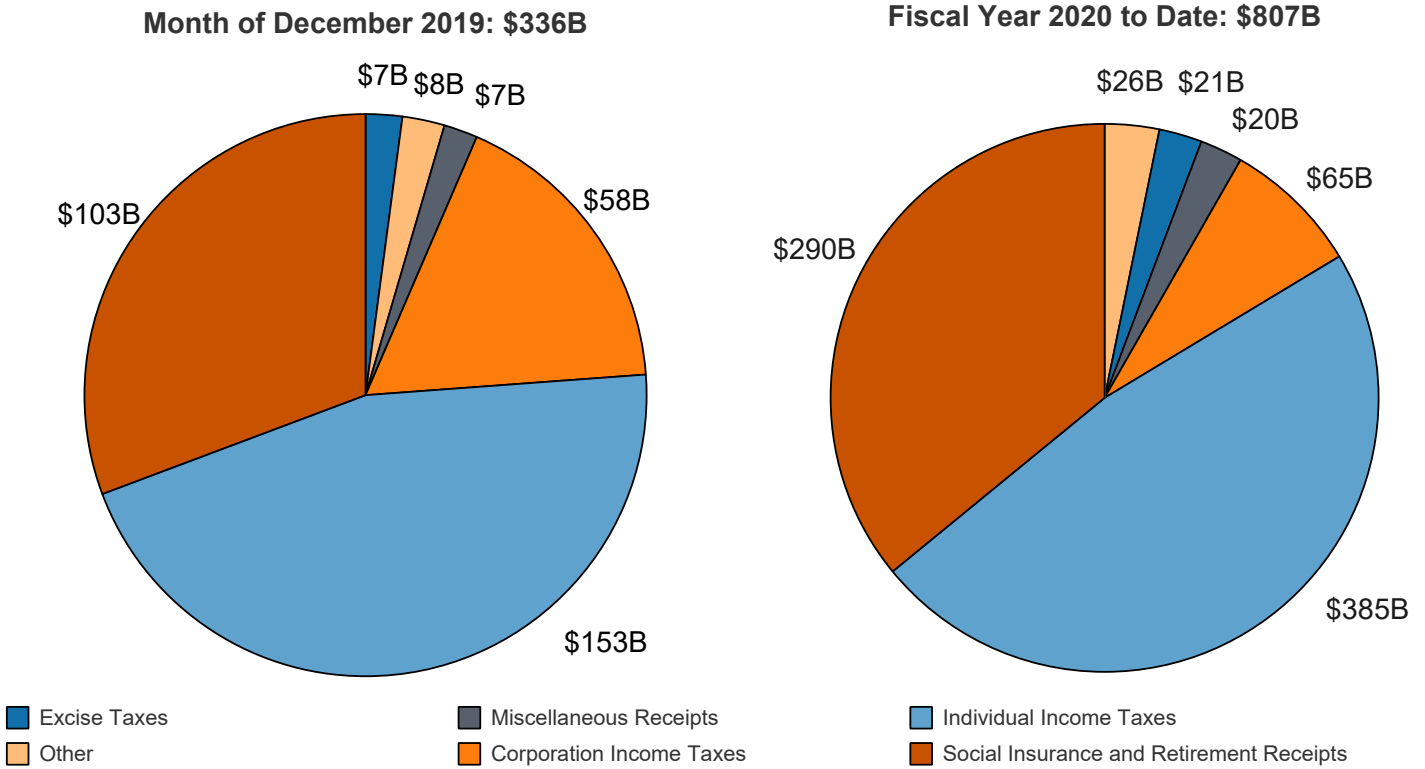
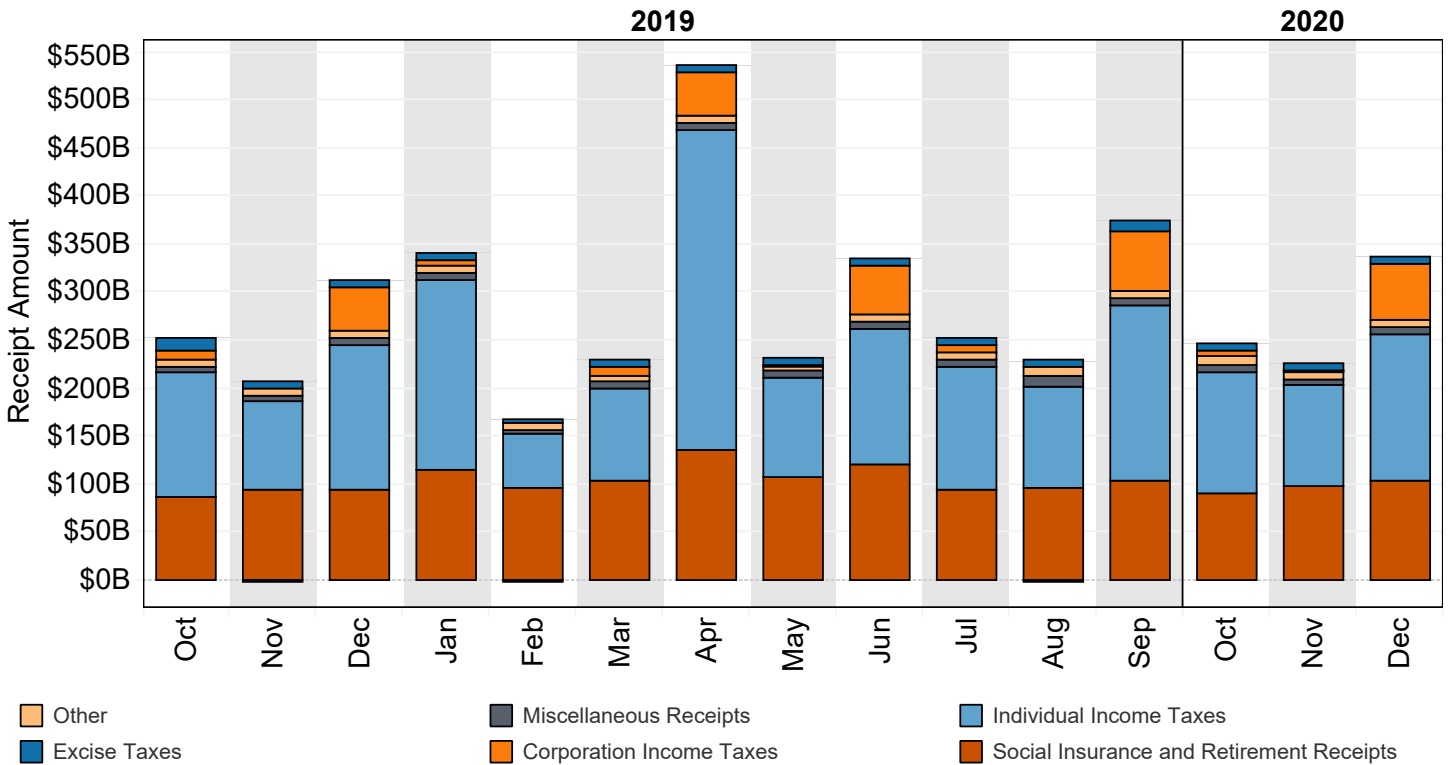
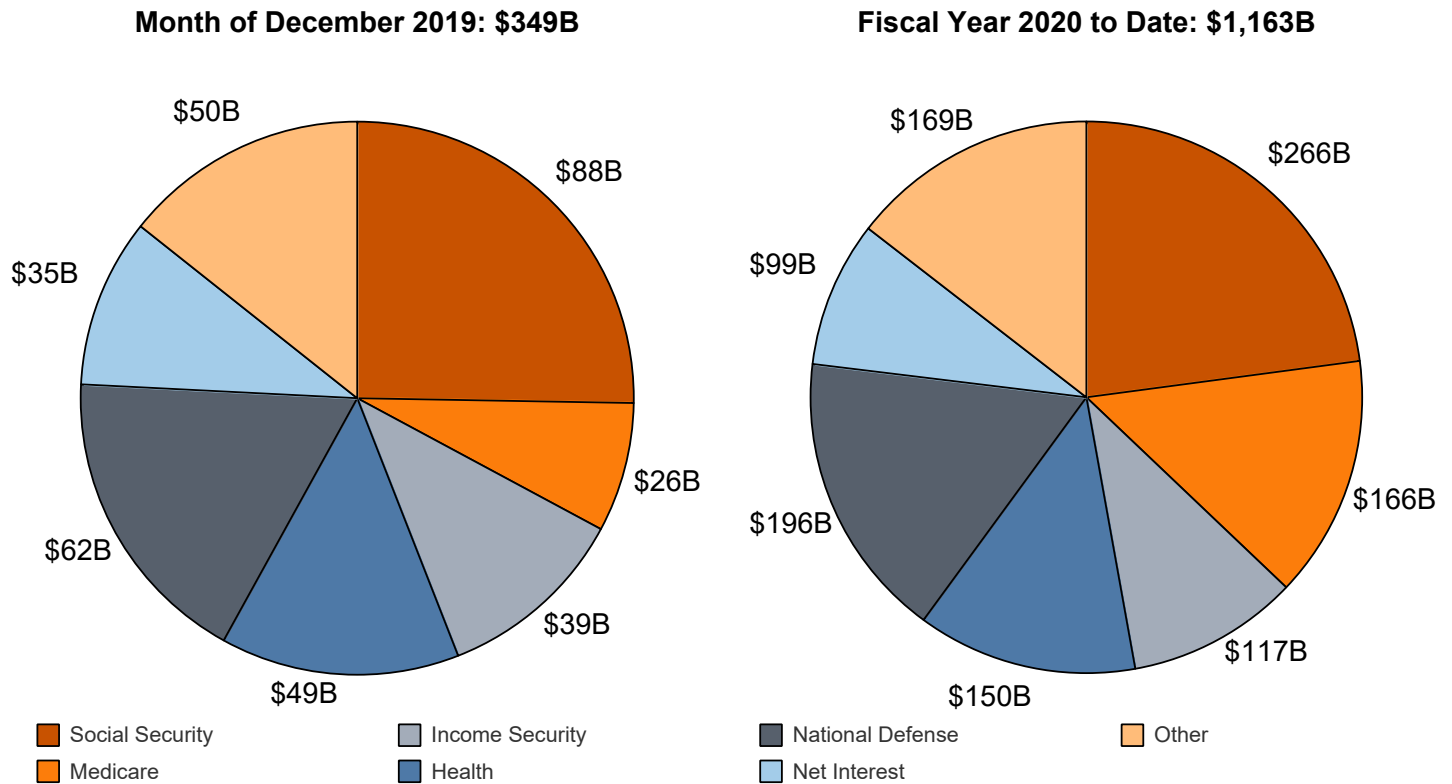


Figure 6. Monthly Receipts of the U.S. Government, by Source, Fiscal Years 2019 and 2020



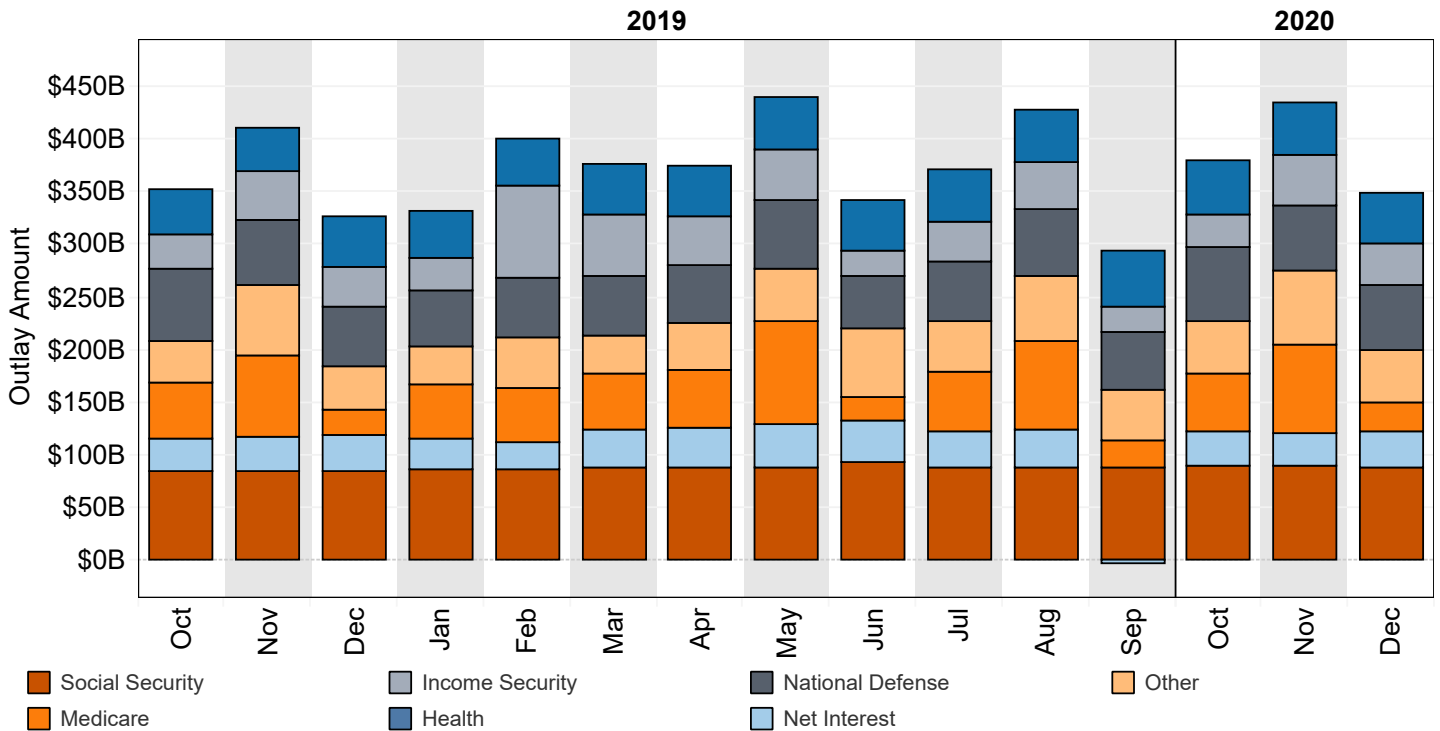
"Other" Includes: Customs Duties and Estate and Gift Taxes
 *Disclaimer: Other category is subject to change due to negative balances held.
 Note: Details may not add to totals due to rounding

Figure 7. Outlays of the U.S. Government, by Source, Fiscal Year 2020



*Disclaimer: Other category is subject to change due to negative balances held.

Figure 8. Monthly Outlays of the U.S. Government, by Source, Fiscal Years 2019 and 2020



"Other" Includes: Administration of Justice, Agriculture, Commerce and Housing Credit, Community and Regional Development, Education, Training, Employment, and Social Services, Energy, General Government, General Science, Space, and Technology, International Affairs, Natural Resources and Environment, Transportation, Undistributed Offsetting Receipts, Veterans' Benefits and Services.

Note: Details may not add to totals due to rounding

Table 3. Summary of Receipts and Outlays of the U.S. Government, December 2019 and Other Periods

[\$ millions]				
Classification	This Month	Current Fiscal Year to Date	Comparable Prior Period Year to Date	Budget Estimates Full Fiscal Year ¹
Budget Receipts				
Individual Income Taxes	152,706	384,858	372,794	1,805,420
Corporation Income Taxes	58,311	65,414	53,109	253,076
Social Insurance and Retirement Receipts:				
Employment and General Retirement (Off-Budget)	76,135	210,098	197,987	946,458
Employment and General Retirement (On-Budget)	26,264	72,626	69,020	292,775
Unemployment Insurance	248	5,601	5,883	45,772
Other Retirement	449	1,323	1,227	5,234
Excise Taxes	7,017	20,567	29,429	108,650
Estate and Gift Taxes	1,698	4,627	5,033	19,284
Customs Duties	6,449	21,147	17,827	64,336
Miscellaneous Receipts	6,529	20,250	18,927	90,869
Total Receipts	335,805	806,512	771,237	3,631,874
(On-Budget)	259,671	596,414	573,250	2,685,416
(Off-Budget)	76,135	210,098	197,987	946,458
Budget Outlays				
Legislative Branch	586	1,394	1,278	5,545
Judicial Branch	677	2,166	2,077	8,668
Department of Agriculture	15,063	52,725	50,660	132,362
Department of Commerce	1,291	4,613	3,783	15,523
Department of Defense--Military Programs	59,042	187,348	171,933	696,928
Department of Education	4,785	17,651	16,983	82,878
Department of Energy	2,226	7,974	6,622	30,810
Department of Health and Human Services	71,870	309,340	289,027	1,287,078
Department of Homeland Security	5,450	15,387	16,527	62,006
Department of Housing and Urban Development	4,056	11,690	11,400	48,830
Department of the Interior	1,454	3,605	3,671	14,894
Department of Justice	3,024	8,937	8,838	38,288
Department of Labor	5,147	5,136	5,164	38,454
Department of State	2,733	8,362	8,305	25,295
Department of Transportation	6,532	20,496	19,220	86,561
Department of the Treasury:				
Interest on Treasury Debt Securities (Gross)	94,225	160,187	164,221	618,226
Other	9,272	25,111	13,146	108,678
Department of Veterans Affairs	17,014	61,761	58,481	217,506
Corps of Engineers	785	2,179	1,676	5,785
Other Defense Civil Programs	5,360	20,835	19,868	62,851
Environmental Protection Agency	777	2,437	2,299	7,028
Executive Office of the President	33	99	110	409
General Services Administration	-17	-26	-127	107,034
International Assistance Programs	-707	3,071	3,498	26,135
National Aeronautics and Space Administration	2,346	5,854	5,486	23,289
National Science Foundation	549	1,823	1,735	7,394
Office of Personnel Management	8,102	26,159	25,015	0
Small Business Administration	104	267	342	796
Social Security Administration	93,174	285,056	270,043	1,156,311
Independent Agencies	1,013	7,540	7,958	20,057
National Security Commission on Artificial Intelligence	(**)	(**)	.....	.....
Allowances	.....	.....	.....	-1,050
Undistributed Offsetting Receipts:				
Interest	-59,103	-58,063	-62,912	-143,956
Other	-7,784	-38,025	-36,159	-113,656
Total Outlays	349,078	1,163,090	1,090,170	4,676,957
(On-Budget)	302,051	948,915	892,355	3,714,389
(Off-Budget)	47,026	214,175	197,815	962,568
Surplus (+) or Deficit (-)	-13,273	-356,578	-318,933	-1,045,083
(On-Budget)	-42,381	-352,501	-319,105	-1,028,973
(Off-Budget)	+29,108	-4,077	+172	-16,110

¹ These estimates are based on the FY 2020 Budget, released by the Office of Management and Budget on July 12, 2019.
Note: Details may not add to totals due to rounding.

... No Transactions
(**) Less than absolute value of \$500,000

Table 4. Receipts of the U.S. Government, December 2019 and Other Periods

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Receipts	Refunds (Deduct)	Receipts	Gross Receipts	Refunds (Deduct)	Receipts	Gross Receipts	Refunds (Deduct)	Receipts
Individual Income Taxes									
Withheld	139,853			353,728			342,914		
Presidential Election Campaign Fund	(**)			2			2		
Other	15,839			52,792			53,413		
Total -- Individual Income Taxes	155,692	2,986	152,706	406,522	21,664	384,858	396,329	23,534	372,794
Corporation Income Taxes									
	61,054	2,744	58,311	77,774	12,361	65,414	64,846	11,737	53,109
Social Insurance and Retirement Receipts:									
Employment and General Retirement:									
Federal Old-Age and Survivors Insurance Trust Fund:									
Federal Insurance Contributions Act Taxes	63,099	.....	63,099	177,200	.....	177,200	160,651	.....	160,651
Self-Employment Contributions Act Taxes	520	.....	520	936	.....	936	858	.....	858
Adjustments Attributable to Prior Years-FICA	1,507	.....	1,507	1,507	.....	1,507	-250	.....	-250
Adjustments Attributable to Prior Years-SECA	121	.....	-121	-121	.....	-121	-1,114	.....	-1,114
Total -- Federal Old-Age and Survivors Insurance Trust Fund	65,005	.....	65,005	179,522	.....	179,522	160,145	.....	160,145
Federal Disability Insurance Trust Fund:									
Federal Insurance Contributions Act Taxes	10,714	.....	10,714	30,090	.....	30,090	37,960	.....	37,960
Self-Employment Contributions Act Taxes	88	.....	88	158	.....	158	203	.....	203
Adjustments Attributable to Prior Years-FICA	371	.....	371	371	.....	371	-54	.....	-54
Adjustments Attributable to Prior Years-SECA	42	.....	-42	-42	.....	-42	-267	.....	-267
Total -- Federal Disability Insurance Trust Fund	11,130	.....	11,130	30,576	.....	30,576	37,842	.....	37,842
Federal Hospital Insurance Trust Fund:									
Federal Insurance Contributions Act Taxes	25,336	.....	25,336	70,726	.....	70,726	67,953	.....	67,953
Self-Employment Contributions Act Taxes	257	.....	257	442	.....	442	425	.....	425
Adjustments Attributable to Prior Years-FICA	266	.....	266	266	.....	266	-190	.....	-190
Adjustments Attributable to Prior Years-SECA	18	.....	-18	-18	.....	-18	-481	.....	-481
Total -- Federal Hospital Insurance Trust Fund	25,841	.....	25,841	71,416	.....	71,416	67,708	.....	67,708
Railroad Retirement:									
Rail Pension and Supplemental Annuity	214	2	212	666	45	621	631	(**)	631
Social Security Equivalent Account	213	2	211	638	49	589	681	(**)	681
Total -- Employment and General Retirement	102,402	3	102,399	282,818	94	282,724	267,006	(**)	267,007
Unemployment Insurance:									
Deposits by States	229	.....	229	4,892	.....	4,892	5,129	.....	5,129
Federal Unemployment Taxes	34	15	19	703	24	679	728	8	721
Railroad Unemployment Taxes	(**)	.....	(**)	31	.....	31	34	.....	34
Total -- Unemployment Insurance	264	15	248	5,625	24	5,601	5,891	8	5,883
Other Retirement:									
Federal Employees' Retirement--Employee Share	446	.....	446	1,316	.....	1,316	1,220	.....	1,220
Non-Federal Employees Retirement	3	.....	3	8	.....	8	7	.....	7
Total -- Other Retirement	449	.....	449	1,323	.....	1,323	1,227	.....	1,227
Total -- Social Insurance and Retirement Receipts	103,115	19	103,096	289,767	118	289,648	274,124	7	274,117
Excise Taxes:									
Miscellaneous Excise Taxes	2,025	247	1,779	8,479	534	7,945	20,337	2,930	17,407
Airport and Airway Trust Fund	1,416	.....	1,416	3,391	.....	3,391	3,140	.....	3,140
Highway Trust Fund	3,836	29	3,807	9,267	73	9,194	8,876	73	8,803
Black Lung Disability Trust Fund	15	.....	15	37	.....	37	79	.....	79
Total -- Excise Taxes	7,293	276	7,017	21,174	607	20,567	32,432	3,003	29,429
Estate and Gift Taxes									
	1,761	63	1,698	4,807	180	4,627	5,264	230	5,033
Customs Duties									
	6,934	485	6,449	22,433	1,287	21,147	18,415	588	17,827
Miscellaneous Receipts:									
Deposit of Earnings, Federal Reserve System	5,252	.....	5,252	15,003	.....	15,003	13,420	.....	13,420
Universal Service Fund	728	.....	728	2,485	.....	2,485	2,463	.....	2,463
All Other	549	(**)	549	2,764	2	2,762	3,051	8	3,044
Total -- Miscellaneous Receipts	6,529	(**)	6,529	20,252	2	20,250	18,935	8	18,927
Total -- Receipts	342,378	6,573	335,805	842,730	36,218	806,512	810,344	39,107	771,237
Total -- On-Budget	266,243	6,573	259,671	632,632	36,218	596,414	612,357	39,107	573,250
Total -- Off-Budget	76,135	.....	76,135	210,098	.....	210,098	197,987	.....	197,987

1 In accordance with the Social Security Act as amended: Individual Income Taxes, Withheld have been decreased and Federal Insurance Contribution Act Taxes increased by \$2,143 million to correct estimates for the calendar year 2018. Individual Income Taxes, Other have been increased and Self-Employment Contribution Act Taxes decreased by \$181 million to correct estimates for

calendar year 2017 and prior.

Note: Details may not add to totals due to rounding.

... No Transactions

(**) Less than absolute value of \$500,000

Table 5. Outlays of the U.S. Government, December 2019 and Other Periods

[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Legislative Branch:									
Senate	140	(**)	139	248	1	248	243	1	243
House of Representatives	136	(**)	135	380	1	379	358	(**)	357
Joint Items	1	.....	1	4	.....	4	5	.....	5
Capitol Police	49	.....	49	121	.....	121	111	.....	111
Congressional Budget Office	6	.....	6	14	.....	14	13	.....	13
Architect of the Capitol	80	1	79	210	1	209	169	1	168
Library of Congress	69	1	68	186	3	184	179	3	176
Government Printing Office	40	.....	40	49	.....	49	28	.....	28
Government Accountability Office	67	.....	67	161	.....	161	147	.....	147
United States Tax Court	5	.....	5	13	.....	13	13	.....	13
Other Legislative Branch Agencies	19	.....	19	40	.....	40	27	.....	27
Proprietary Receipts from the Public	.....	19	-19	.....	22	-22	.....	5	-5
Intrabudgetary Transactions	-5	.....	-5	-6	.....	-6	-6	.....	-6
Total--Legislative Branch	607	20	586	1,421	27	1,394	1,287	9	1,278
Judicial Branch:									
Supreme Court of the United States	8	.....	8	27	.....	27	20	.....	20
Courts of Appeals, District Courts, and Other Judicial Services	624	.....	624	2,090	.....	2,090	2,014	.....	2,014
Other	209	.....	209	338	.....	338	154	.....	154
Proprietary Receipts from the Public	.....	3	-3	.....	43	-43	.....	38	-38
Intrabudgetary Transactions	-160	.....	-160	-245	.....	-245	-73	.....	-73
Total--Judicial Branch	680	3	677	2,210	43	2,166	2,116	38	2,077
Department of Agriculture:									
Agricultural Research Service	131	.....	131	360	.....	360	343	.....	343
National Institute of Food and Agriculture:									
Research and Education Activities	70	.....	70	189	.....	189	188	.....	188
Extension Activities	44	.....	44	132	.....	132	147	.....	147
Other	10	.....	10	26	.....	26	26	.....	26
Animal and Plant Health Inspection Service	140	.....	140	317	.....	317	304	.....	304
Food Safety and Inspection Service	115	.....	115	276	.....	276	280	.....	280
Agricultural Marketing Service	125	.....	125	411	.....	411	385	.....	385
Risk Management Agency:									
Administrative and Operating Expenses	8	.....	8	18	.....	18	19	.....	19
Federal Crop Insurance Corporation Fund	1,040	306	734	7,006	2,075	4,931	6,146	23	6,123
Farm Service Agency:									
Salaries and Expenses	121	.....	121	274	.....	274	299	.....	299
USDA Supplemental Assistance	(**)	.....	(**)	(**)	.....	(**)	(**)	.....	(**)
Agricultural Disaster Relief Fund	(**)	.....	(**)	(**)	.....	(**)	(**)	.....	(**)
Commodity Credit Corporation	3,550	405	3,145	16,742	1,160	15,582	15,997	960	15,037
Tobacco Trust Fund	(**)	.....	(**)	.....	.....	.....	1	.....	1
Agricultural Credit Insurance Fund	29	6	22	80	12	68	80	13	67
Other	13	.....	13	37	.....	37	23	.....	23
Total--Farm Service Agency	3,713	411	3,302	17,133	1,172	15,960	16,400	973	15,427
Natural Resources Conservation Service:									
Conservation Operations	87	.....	87	219	.....	219	203	.....	203
Farm Security and Rural Investment Programs	568	.....	568	1,170	.....	1,170	1,177	.....	1,177
Other	21	.....	21	57	.....	57	65	.....	65
Rural Development	33	.....	33	40	.....	40	56	.....	56
Rural Housing Service:									
Rural Housing Insurance Fund	44	26	18	155	116	39	123	184	-61
Rental Assistance Program	97	.....	97	298	.....	298	294	.....	294
Other	13	.....	13	43	.....	43	40	.....	40
Rural Utilities Service:									
Rural Electrification and Telecommunications Fund	613	218	394	620	44	577	525	1,546	-1,021
Other	59	4	55	179	15	163	168	18	150
Foreign Agricultural Service	154	.....	154	599	.....	599	533	.....	533
Food and Nutrition Service:									
Supplemental Nutrition Assistance Program	5,239	.....	5,239	15,812	.....	15,812	16,793	.....	16,793
Child Nutrition Programs	2,631	.....	2,631	7,266	.....	7,266	6,579	.....	6,579
Special Supplemental Nutrition Program for Women, Infants, and Children (WIC)	435	.....	435	1,309	.....	1,309	1,336	.....	1,336
Other	68	.....	68	162	.....	162	122	.....	122
Total--Food and Nutrition Service	8,373	.....	8,373	24,549	.....	24,549	24,831	.....	24,831

Table 5. Outlays of the U.S. Government, December 2019 and Other Periods - Continued

[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Agriculture: - Continued									
Forest Service:									
National Forest System	199	.....	199	499	.....	499	437	.....	437
Capital Improvement and Maintenance	51	.....	51	136	.....	136	113	.....	113
Wildland Fire Management	189	.....	189	562	.....	562	798	.....	798
Forest Service Permanent Appropriations	15	.....	15	46	.....	46	60	.....	60
Other	81	.....	81	216	.....	216	294	.....	294
Total--Forest Service	534	.....	534	1,459	.....	1,459	1,701	.....	1,701
Other	193	3	190	1,115	11	1,104	413	8	405
Proprietary Receipts from the Public	(**)	174	-174	(**)	302	-302	.....	325	-325
Intrabudgetary Transactions	17	.....	17	89	.....	89	-628	.....	-628
Total--Department of Agriculture	16,205	1,142	15,063	56,461	3,735	52,725	53,738	3,078	50,660
Department of Commerce:									
Economic Development Administration	34	.....	34	87	.....	87	71	.....	71
Bureau of the Census	441	.....	441	1,222	.....	1,222	501	.....	501
International Trade Administration	49	.....	49	114	.....	114	97	.....	97
National Oceanic and Atmospheric Administration	566	.....	566	1,465	1	1,465	1,287	2	1,286
National Institute of Standards and Technology	115	.....	115	298	.....	298	269	.....	269
National Telecommunications and Information Administration	14	.....	14	1,283	.....	1,283	1,370	(**)	1,370
Other	80	6	74	150	19	131	199	22	177
Proprietary Receipts from the Public	.....	1	-1	.....	-12	12	.....	-10	10
Intrabudgetary Transactions	(**)	.....	(**)	2	.....	2	1	.....	1
Offsetting Governmental Receipts	.....	(**)	(**)	.....	(**)	(**)	.....	(**)	(**)
Total--Department of Commerce	1,298	7	1,291	4,621	8	4,613	3,797	14	3,783
Department of Defense--Military Programs:									
Military Personnel:									
Department of the Army	4,840	.....	4,840	18,562	.....	18,562	18,357	.....	18,357
Department of the Navy	3,968	.....	3,968	15,919	.....	15,919	15,246	.....	15,246
Department of the Air Force	3,463	.....	3,463	12,231	.....	12,231	11,451	.....	11,451
Defense Agencies	.....	.....	.....	8,505	.....	8,505	7,909	.....	7,909
Total--Military Personnel	12,271	.....	12,271	55,216	.....	55,216	52,963	.....	52,963
Operation and Maintenance:									
Department of the Army	6,052	.....	6,052	17,646	.....	17,646	16,287	.....	16,287
Department of the Navy	5,037	.....	5,037	15,572	.....	15,572	15,431	.....	15,431
Department of the Air Force	5,712	.....	5,712	14,595	.....	14,595	14,420	.....	14,420
Defense Agencies	6,493	.....	6,493	18,601	.....	18,601	17,635	.....	17,635
Total--Operation and Maintenance	23,294	.....	23,294	66,414	.....	66,414	63,773	.....	63,773
International Reconstruction and Other Assistance:									
Department of the Army	.....	.....	.....	.....	.....	.....	6	.....	6
Procurement:									
Department of the Army	2,531	.....	2,531	6,500	.....	6,500	4,789	.....	4,789
Department of the Navy	5,580	.....	5,580	14,101	.....	14,101	11,848	.....	11,848
Department of the Air Force	3,799	.....	3,799	13,243	.....	13,243	10,212	.....	10,212
Defense Agencies	1,119	.....	1,119	2,446	.....	2,446	1,837	.....	1,837
Total--Procurement	13,029	.....	13,029	36,291	.....	36,291	28,687	.....	28,687
Research, Development, Test, and Evaluation:									
Department of the Army	1,024	.....	1,024	3,250	.....	3,250	2,155	.....	2,155
Department of the Navy	1,596	.....	1,596	4,402	.....	4,402	4,877	.....	4,877
Department of the Air Force	5,205	.....	5,205	11,652	.....	11,652	8,948	.....	8,948
Defense Agencies	1,878	.....	1,878	5,518	.....	5,518	5,181	.....	5,181
Total--Research, Development, Test, and Evaluation	9,703	.....	9,703	24,822	.....	24,822	21,161	.....	21,161
Military Construction:									
Department of the Army	146	.....	146	701	.....	701	633	.....	633
Department of the Navy	156	.....	156	375	.....	375	340	.....	340
Department of the Air Force	146	.....	146	349	.....	349	333	.....	333
Defense Agencies	219	.....	219	688	.....	688	667	.....	667
Total--Military Construction	668	.....	668	2,112	.....	2,112	1,973	.....	1,973
Family Housing:									
Department of the Army	41	.....	41	96	.....	96	96	.....	96
Department of the Navy	17	.....	17	62	.....	62	62	.....	62
Department of the Air Force	34	.....	34	78	.....	78	75	.....	75
Defense Agencies	4	.....	4	12	.....	12	19	.....	19
Revolving and Management Funds:									

Table 5. Outlays of the U.S. Government, December 2019 and Other Periods - Continued

[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Defense--Military Programs: - Continued									
Department of the Navy	3	.....	3	14	.....	14	31	.....	31
Defense Agencies:									
Working Capital Fund	1,010	.....	1,010	2,376	.....	2,376	2,963	.....	2,963
Other	-32	.....	-32	89	.....	89	132	.....	132
Allowances	-1	.....	-1	6	.....	6	25	.....	25
Trust Funds:									
Department of the Army	1	.....	1	4	.....	4	4	.....	4
Department of the Navy	1	.....	1	7	.....	7	10	.....	10
Department of the Air Force	1	.....	1	1	.....	1	1	.....	1
Defense Agencies	26	.....	26	58	.....	58	65	.....	65
Proprietary Receipts from the Public:									
Department of the Army	.....	1	-1	.....	-179	179	.....	-113	113
Department of the Navy	.....	14	-14	.....	33	-33	.....	12	-12
Department of the Air Force	.....	-2	2	.....	10	-10	.....	28	-28
Defense Agencies	.....	37	-37	.....	88	-88	.....	201	-201
Intrabudgetary Transactions:									
Department of the Army	-5	.....	-5	-4	.....	-4	(**)	.....	(**)
Department of the Navy	3	.....	3	-6	.....	-6	-12	.....	-12
Department of the Air Force	-386	.....	-386	159	.....	159	61	.....	61
Defense Agencies	-89	.....	-89	-8	.....	-8	-35	.....	-35
Offsetting Governmental Receipts:									
Department of the Army	.....	.....	.....	.....	1	-1	.....	(**)	(**)
Defense Agencies	.....	500	-500	.....	500	-500	.....	.....	.....
Total--Department of Defense--Military Programs	59,592	550	59,042	187,800	452	187,348	172,061	127	171,933
Department of Education:									
Office of Elementary and Secondary Education:									
Accelerating Achievement and Ensuring Equity	1,270	.....	1,270	3,803	.....	3,803	4,429	.....	4,429
Impact Aid	140	.....	140	167	.....	167	998	.....	998
Education Improvement Programs	441	.....	441	1,315	.....	1,315	1,259	.....	1,259
Other	25	.....	25	80	.....	80	67	.....	67
Total--Office of Elementary and Secondary Education	1,876	.....	1,876	5,366	.....	5,366	6,753	.....	6,753
Office of Innovation and Improvement	88	.....	88	200	.....	200	309	.....	309
Office of English Language Acquisition	53	.....	53	187	.....	187	220	.....	220
Office of Special Education and Rehabilitative Services:									
Special Education	1,070	.....	1,070	3,361	.....	3,361	3,276	.....	3,276
Rehabilitation Services and Disability Research	336	.....	336	957	.....	957	914	.....	914
Special Institutions for Persons with Disabilities	4	.....	4	54	.....	54	57	.....	57
Office of Vocational and Adult Education	168	.....	168	448	.....	448	420	.....	420
Office of Postsecondary Education:									
Higher Education	196	.....	196	626	.....	626	614	.....	614
Other	18	(**)	18	54	1	53	60	2	59
Total--Office of Postsecondary Education	214	(**)	214	680	1	678	675	2	673
Office of Federal Student Aid:									
Student Financial Assistance	786	.....	786	5,042	.....	5,042	5,480	.....	5,480
Student Aid Administration	103	.....	103	326	.....	326	435	.....	435
Federal Direct Student Loans	.....	.....	.....	3,082	.....	3,082	1,958	.....	1,958
Federal Family Education Loans	-23	.....	-23	-59	.....	-59	-34	.....	-34
Other	(**)	1	-1	11	2	9	3	2	1
Total--Office of Federal Student Aid	866	1	865	8,402	2	8,401	7,843	2	7,841
Institute of Education Sciences	45	.....	45	140	.....	140	156	.....	156
Departmental Management	60	.....	60	149	.....	149	142	.....	142
Other	19	.....	19	51	.....	51	222	.....	222
Proprietary Receipts from the Public	.....	20	-20	.....	2,407	-2,407	.....	4,011	-4,011
Intrabudgetary Transactions	7	.....	7	66	.....	66	12	.....	12
Total--Department of Education	4,806	21	4,785	20,061	2,410	17,651	20,998	4,015	16,983
Department of Energy:									
National Nuclear Security Administration:									
Naval Reactors	113	.....	113	338	.....	338	343	.....	343
Weapons Activities	815	.....	815	2,805	.....	2,805	2,620	.....	2,620
Defense Nuclear Nonproliferation	134	.....	134	577	.....	577	418	.....	418
Other	32	.....	32	89	.....	89	116	.....	116
Environmental and Other Defense Activities:									

Table 5. Outlays of the U.S. Government, December 2019 and Other Periods - Continued

[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Energy: - Continued									
Defense Environmental Cleanup	516	.....	516	1,556	.....	1,556	1,406	.....	1,406
Other Defense Activities	53	.....	53	222	.....	222	147	.....	147
Defense Nuclear Waste Disposal	1	.....	1	1	.....	1	1	.....	1
Energy Programs:									
Science	472	.....	472	1,642	.....	1,642	1,458	.....	1,458
Energy Supply	180	.....	180	496	.....	496	439	.....	439
Energy Efficiency and Renewable Energy	171	.....	171	524	.....	524	430	.....	430
Fossil Energy Research and Development	56	.....	56	168	.....	168	152	.....	152
Uranium Enrichment Decontamination and Decommissioning Fund	76	.....	76	197	.....	197	196	.....	196
Advanced Technology Vehicles Manufacturing Loan Program	(**)	.....	(**)	1	.....	1	(**)	.....	(**)
Title 17 Innovative Technology Loan Guarantee Program	2	.....	2	6	.....	6	4	.....	4
Other	97	10	88	306	25	281	274	32	242
Total--Energy Programs	1,053	10	1,043	3,339	25	3,314	2,954	32	2,922
Power Marketing Administration	360	305	55	1,080	900	180	1,078	1,015	63
Departmental Administration	16	.....	16	88	.....	88	55	.....	55
Proprietary Receipts from the Public	.....	440	-440	.....	814	-814	.....	1,062	-1,062
Intrabudgetary Transactions	-111	.....	-111	-383	.....	-383	-406	.....	-406
Total--Department of Energy	2,981	755	2,226	9,712	1,738	7,974	8,732	2,110	6,622
Department of Health and Human Services:									
Food and Drug Administration	290	1	289	690	3	687	664	1	663
Health Resources and Services Administration	984	.....	984	3,003	.....	3,003	2,919	.....	2,919
Indian Health Service	-273	.....	-273	2,930	.....	2,930	1,054	.....	1,054
Centers for Disease Control and Prevention	574	.....	574	1,973	.....	1,973	1,825	.....	1,825
National Institutes of Health	3,002	.....	3,002	9,291	.....	9,291	9,035	.....	9,035
Substance Abuse and Mental Health Services Administration	438	.....	438	1,346	.....	1,346	950	.....	950
Agency for Healthcare Research and Quality	28	.....	28	81	.....	81	74	.....	74
Centers for Medicare and Medicaid Services:									
Grants to States for Medicaid	32,932	.....	32,932	100,952	.....	100,952	95,930	.....	95,930
Payments to Health Care Trust Funds	27,779	.....	27,779	86,244	.....	86,244	79,518	.....	79,518
Children's Health Insurance Fund	1,507	.....	1,507	3,864	.....	3,864	4,115	.....	4,115
State Grants and Demonstrations	24	.....	24	86	.....	86	104	.....	104
Federal Hospital Insurance Trust Fund:									
Benefit Payments	17,898	.....	17,898	80,328	.....	80,328	75,803	.....	75,803
Administrative Expenses	237	.....	237	970	.....	970	1,046	.....	1,046
Total--Federal Hospital Insurance Trust Fund	18,135	.....	18,135	81,298	.....	81,298	76,849	.....	76,849
Health Care Fraud and Abuse Control	208	.....	208	490	.....	490	387	.....	387
Federal Supplementary Medical Insurance Trust Fund:									
Benefit Payments	19,208	.....	19,208	93,685	.....	93,685	86,315	.....	86,315
Administrative Expenses	300	.....	300	1,131	.....	1,131	938	.....	938
Medicare Prescription Drugs:									
Benefit Payments	77	.....	77	21,157	.....	21,157	19,301	.....	19,301
Total--Federal Supplementary Medical Insurance Trust Fund	19,585	.....	19,585	115,973	.....	115,973	106,554	.....	106,554
Other	533	.....	533	3,607	.....	3,607	5,170	.....	5,170
Total--Centers for Medicare and Medicaid Services	100,703	.....	100,703	392,514	.....	392,514	368,626	.....	368,626
Administration for Children and Families:									
Temporary Assistance for Needy Families	1,280	.....	1,280	4,664	.....	4,664	4,109	.....	4,109
Contingency Fund	28	.....	28	30	.....	30	49	.....	49
Payments to States for Child Support Enforcement and Family Support Programs	258	.....	258	885	.....	885	870	.....	870
Low Income Home Energy Assistance	408	.....	408	1,061	.....	1,061	1,093	.....	1,093
Refugee and Entrant Assistance	193	.....	193	548	.....	548	674	.....	674
Child Care Entitlement to States	167	.....	167	692	.....	692	638	.....	638
Payments to States for the Child Care and Development Block Grant	395	.....	395	1,332	.....	1,332	879	.....	879
Social Services Block Grant	136	.....	136	409	.....	409	375	.....	375
Children and Families Services Programs	1,044	.....	1,044	3,161	.....	3,161	3,026	.....	3,026
Payments to States for Foster Care and Adoption Assistance	633	.....	633	2,027	.....	2,027	1,825	.....	1,825
Other	51	.....	51	161	.....	161	138	.....	138
Total--Administration for Children and Families	4,594	.....	4,594	14,969	.....	14,969	13,678	.....	13,678

Table 5. Outlays of the U.S. Government, December 2019 and Other Periods - Continued

[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Health and Human Services: - Continued									
Administration for Community Living	185	.....	185	529	.....	529	449	.....	449
Departmental Management	394	.....	394	997	.....	997	642	.....	642
Other	30	.....	30	302	.....	302	172	.....	172
Proprietary Receipts from the Public	.....	11,276	-11,276	.....	32,465	-32,465	.....	30,765	-30,765
Intrabudgetary Transactions:									
Payments for Health Insurance for the Aged:									
Federal Supplementary Medical Insurance Trust Fund	-27,780	.....	-27,780	-86,241	.....	-86,241	-79,512	.....	-79,512
Payments for Tax and Other Credits:									
Federal Hospital Insurance Trust Fund	-3	.....	-3	-9	.....	-9	-25	.....	-25
Other	-20	.....	-20	-568	.....	-568	-759	.....	-759
Total--Department of Health and Human Services	83,146	11,277	71,870	341,808	32,468	309,340	319,793	30,766	289,027
Department of Homeland Security:									
Departmental Management and Operations	157	.....	157	408	.....	408	312	.....	312
Citizenship and Immigration Services	449	.....	449	1,075	.....	1,075	1,008	.....	1,008
United States Secret Service	241	.....	241	632	.....	632	546	.....	546
Transportation Security Administration	1,017	.....	1,017	1,753	.....	1,753	1,732	.....	1,732
Immigration and Customs Enforcement	760	.....	760	2,037	.....	2,037	1,904	.....	1,904
U.S. Customs and Border Protection	1,747	3	1,744	4,291	7	4,284	3,939	7	3,933
United States Coast Guard	917	.....	917	3,189	.....	3,189	3,197	.....	3,197
National Protection and Programs Directorate	71	.....	71	406	.....	406	517	.....	517
Federal Emergency Management Agency:									
State and Local Programs									
Firefighter Assistance Grants	13	.....	13	43	.....	43	112	.....	112
Disaster Relief	885	.....	885	3,343	.....	3,343	4,342	.....	4,342
National Flood Insurance Fund	185	102	83	760	243	517	962	192	770
Other	126	.....	126	344	.....	344	402	.....	402
Total--Federal Emergency Management Agency	1,214	102	1,112	4,608	243	4,365	6,040	192	5,849
Science and Technology	82	.....	82	186	.....	186	238	.....	238
Domestic Nuclear Detection Office	23	.....	23	63	.....	63	51	.....	51
Other	50	.....	50	129	.....	129	126	.....	126
Proprietary Receipts from the Public	.....	63	-63	.....	278	-278	.....	272	-272
Intrabudgetary Transactions	13	.....	13	63	.....	63	62	.....	62
Offsetting Governmental Receipts	.....	1,125	-1,125	.....	2,928	-2,928	.....	2,673	-2,673
Total--Department of Homeland Security	6,742	1,293	5,450	18,842	3,455	15,387	19,671	3,143	16,527
Department of Housing and Urban Development:									
Public and Indian Housing Programs:									
Tenant Based Rental Assistance	1,937	.....	1,937	5,600	.....	5,600	5,395	.....	5,395
Housing Certificate Fund	20	.....	20	63	.....	63	15	.....	15
Public Housing Capital Fund	198	.....	198	638	.....	638	564	.....	564
Public Housing Operating Fund	429	.....	429	1,132	.....	1,132	1,127	.....	1,127
Revitalization of Severely Distressed Public Housing (Hope VI)	(**)	.....	(**)	1	.....	1	6	.....	6
Native American Housing Block Grant	45	.....	45	121	.....	121	144	.....	144
Other	18	.....	18	53	.....	53	44	.....	44
Total--Public and Indian Housing Programs	2,648	.....	2,648	7,609	.....	7,609	7,293	.....	7,293
Community Planning and Development:									
Housing Opportunities for Persons with AIDS	18	.....	18	63	.....	63	71	.....	71
Community Development Fund	441	.....	441	1,247	.....	1,247	1,366	.....	1,366
Home Investment Partnership Program	72	.....	72	212	.....	212	202	.....	202
Neighborhood Stabilization Program	4	.....	4	7	.....	7	5	.....	5
Homeless Assistance Grants	184	.....	184	567	.....	567	544	.....	544
Other	26	.....	26	72	.....	72	32	.....	32
Total--Community Planning and Development	746	.....	746	2,168	.....	2,168	2,220	.....	2,220
Housing Programs:									
Credit Accounts:									
FHA-Mutual Mortgage Insurance Fund, Program Account	8	.....	8	26	.....	26	27	.....	27
FHA-Mutual Mortgage Insurance Capital Reserve Account	-570	.....	-570	-1,690	.....	-1,690	-1,527	.....	-1,527
FHA-Mutual Mortgage and Cooperative Housing Insurance Fund, Liquidating Account	(**)	1	(**)	3	3	(**)	5	4	1
FHA-General and Special Risk Fund, Liquidating Account	10	19	-9	25	40	-16	28	54	-26
Housing for the Elderly or Handicapped Fund, Liquidating Account	-10	9	-19	-30	18	-49	-33	15	-48

Table 5. Outlays of the U.S. Government, December 2019 and Other Periods - Continued

[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Housing and Urban Development: - Continued									
HUD Project-Based Rental Assistance	1,046	.....	1,046	3,108	.....	3,108	2,990	.....	2,990
Housing for the Elderly	65	.....	65	188	.....	188	184	.....	184
Housing for Persons with Disabilities	16	.....	16	48	.....	48	44	.....	44
Other Assisted Housing Programs	6	.....	6	18	.....	18	23	.....	23
Other	3	6	-3	10	8	2	7	11	-4
Total--Housing Programs	574	34	540	1,705	70	1,635	1,748	83	1,665
Government National Mortgage Association:									
Guarantees of Mortgage-Backed Securities	-23	(**)	-23	-48	1	-49	-69	1	-69
Management and Administration	201	.....	201	474	.....	474	417	.....	417
Other	16	.....	16	46	.....	46	61	.....	61
Proprietary Receipts from the Public:									
FHA-General and Special Risk Fund	.....	61	-61	.....	172	-172	.....	159	-159
Other	.....	10	-10	.....	16	-16	.....	20	-20
Intrabudgetary Transactions	(**)	.....	(**)	-1	.....	-1	-4	.....	-4
Offsetting Governmental Receipts	.....	1	-1	.....	4	-4	.....	4	-4
Total--Department of Housing and Urban Development	4,162	106	4,056	11,952	262	11,690	11,667	267	11,400
Department of the Interior:									
Land and Minerals Management:									
Bureau of Land Management:									
Management of Lands and Resources	110	.....	110	290	.....	290	271	.....	271
Other	45	6	40	104	12	92	94	11	83
Bureau of Ocean Energy Management	17	.....	17	26	.....	26	26	.....	26
Office of Surface Mining Reclamation and Enforcement	54	.....	54	165	.....	165	144	.....	144
Total--Land and Minerals Management	226	6	220	585	12	572	536	11	524
Water and Science:									
Bureau of Reclamation:									
Water and Related Resources	115	.....	115	341	.....	341	267	.....	267
Other	50	7	43	134	36	99	153	56	97
Central Utah Project	(**)	.....	(**)	1	.....	1	12	.....	12
United States Geological Survey	143	.....	143	357	.....	357	335	.....	335
Total--Water and Science	309	7	303	834	36	798	767	56	711
Fish and Wildlife and Parks:									
United States Fish and Wildlife Service	300	.....	300	730	.....	730	736	.....	736
National Park Service	351	.....	351	910	.....	910	785	.....	785
Total--Fish and Wildlife and Parks	650	.....	650	1,640	.....	1,640	1,521	.....	1,521
Indian Affairs:									
Bureau of Indian Affairs and Bureau of Indian Education	281	(**)	281	564	(**)	564	618	(**)	618
Total--Indian Affairs	281	(**)	281	564	(**)	564	618	(**)	618
Departmental Offices:									
Mineral Leasing and Associated Payments	117	.....	117	496	.....	496	958	.....	958
Other	26	.....	26	64	.....	64	75	.....	75
Insular Affairs	16	.....	16	115	.....	115	94	.....	94
Office of the Special Trustee for American Indians	25	.....	25	112	.....	112	79	.....	79
Department-Wide Programs	157	.....	157	364	.....	364	323	.....	323
Total--Departmental Offices	340	.....	340	1,150	.....	1,150	1,529	.....	1,529
Other	40	(**)	40	90	(**)	90	91	.....	91
Proprietary Receipts from the Public	.....	358	-358	.....	1,174	-1,174	.....	2,179	-2,179
Intrabudgetary Transactions	-22	.....	-22	-36	.....	-36	855	.....	855
Total--Department of the Interior	1,825	371	1,454	4,827	1,222	3,605	5,918	2,247	3,671
Department of Justice:									
General Administration	237	.....	237	499	.....	499	403	.....	403
Legal Activities and U.S. Marshals:									
General Legal Activities	234	.....	234	471	.....	471	1,614	.....	1,614
United States Attorneys	200	.....	200	492	.....	492	470	.....	470
United States Marshals Service	129	.....	129	334	.....	334	336	.....	336
Assets Forfeiture Fund	106	.....	106	277	.....	277	896	.....	896
Other	198	.....	198	570	.....	570	511	.....	511
Federal Bureau of Investigation	959	.....	959	2,505	.....	2,505	2,439	.....	2,439
Drug Enforcement Administration	263	.....	263	700	.....	700	610	.....	610
Bureau of Alcohol, Tobacco, Firearms, and Explosives	141	.....	141	344	.....	344	334	.....	334
Federal Prison System	784	31	753	2,086	89	1,997	1,878	92	1,786
Office of Justice Programs:									

Table 5. Outlays of the U.S. Government, December 2019 and Other Periods - Continued

[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Justice: - Continued									
State and Local Law Enforcement Assistance	106	.....	106	451	.....	451	247	.....	247
Community Oriented Policing Services	8	.....	8	38	.....	38	38	.....	38
Crime Victims Fund	210	.....	210	741	.....	741	582	.....	582
Other	98	.....	98	217	.....	217	217	.....	217
Other	98	.....	98	192	.....	192	146	.....	146
Proprietary Receipts from the Public	.....	77	-77	.....	108	-108	.....	1,258	-1,258
Intrabudgetary Transactions	-591	.....	-591	-621	.....	-621	-383	.....	-383
Offsetting Governmental Receipts	.....	47	-47	.....	163	-163	.....	151	-151
Total--Department of Justice	3,179	155	3,024	9,297	360	8,937	10,340	1,501	8,838
Department of Labor:									
Employment and Training Administration:									
Training and Employment Services	283	.....	283	852	.....	852	788	.....	788
Office of Job Corps	138	.....	138	396	.....	396	395	.....	395
Community Service Employment for Older Americans	32	.....	32	97	.....	97	97	.....	97
Federal Unemployment Benefits and Allowances	32	.....	32	87	.....	87	92	.....	92
Federal Additional Unemployment Compensation Program-Recovery Act	(**)	.....	(**)	(**)	.....	(**)	-1	.....	-1
State Unemployment Insurance and Employment Service Operations	-49	.....	-49	-15	.....	-15	-188	.....	-188
Payments to the Unemployment Trust Fund	.....	.....	.....	1	.....	1	2	.....	2
Program Administration	16	.....	16	31	.....	31	25	.....	25
Unemployment Trust Fund:									
Federal-State Unemployment Insurance:									
State Unemployment Benefits	2,625	.....	2,625	6,333	.....	6,333	6,171	.....	6,171
State Administrative Expenses	310	.....	310	881	.....	881	1,047	.....	1,047
Federal Administrative Expenses	6	.....	6	90	.....	90	52	.....	52
Other	(**)	.....	(**)	1	.....	1	3	.....	3
Total--Unemployment Trust Fund	2,941	.....	2,941	7,305	.....	7,305	7,274	.....	7,274
Other	.....	.....	.....	.....	.....	.....	17	.....	17
Total--Employment and Training Administration	3,393	.....	3,393	8,753	.....	8,753	8,501	.....	8,501
Pension Benefit Guaranty Corporation	534	-483	1,018	1,623	5,757	-4,134	1,623	5,061	-3,438
Office of Workers' Compensation Programs:									
Special Benefits	225	.....	225	-695	.....	-695	-1,067	.....	-1,067
Energy Employees Occupational Illness Compensation Fund	124	.....	124	395	.....	395	333	.....	333
Special Benefits for Disabled Coal Miners	6	.....	6	16	.....	16	18	.....	18
Black Lung Disability Trust Fund	20	.....	20	52	.....	52	53	.....	53
Other	46	.....	46	97	.....	97	90	.....	90
Wage and Hour Division	27	.....	27	59	.....	59	62	.....	62
Occupational Safety and Health Administration	72	.....	72	149	.....	149	128	.....	128
Mine Safety and Health Administration	48	.....	48	95	.....	95	84	.....	84
Bureau of Labor Statistics	77	.....	77	143	.....	143	141	.....	141
Departmental Management	61	.....	61	190	.....	190	276	.....	276
Other	46	.....	46	89	.....	89	72	.....	72
Proprietary Receipts from the Public	.....	1	-1	.....	2	-2	.....	1	-1
Intrabudgetary Transactions	-14	.....	-14	-72	.....	-72	-87	.....	-87
Total--Department of Labor	4,664	-483	5,147	10,895	5,759	5,136	10,226	5,062	5,164
Department of State:									
Administration of Foreign Affairs:									
Diplomatic and Consular Programs	732	.....	732	1,981	.....	1,981	2,451	.....	2,451
Educational and Cultural Exchange Programs	41	.....	41	202	.....	202	173	.....	173
Embassy Security, Construction, and Maintenance	196	.....	196	679	.....	679	432	.....	432
Payment to Foreign Service Retirement and Disability Fund	.....	.....	.....	288	.....	288	30	.....	30
Foreign Service Retirement and Disability Fund	83	.....	83	248	.....	248	240	.....	240
Other	267	.....	267	1,090	.....	1,090	551	.....	551
Total--Administration of Foreign Affairs	1,319	.....	1,319	4,489	.....	4,489	3,877	.....	3,877
International Organizations and Conferences	502	.....	502	1,624	.....	1,624	1,504	.....	1,504
Global Health and Child Survival	1,006	.....	1,006	2,353	.....	2,353	2,374	.....	2,374
Migration and Refugee Assistance	103	.....	103	600	.....	600	824	.....	824
International Narcotics Control and Law Enforcement	72	.....	72	221	.....	221	261	.....	261
Andean Counterdrug Programs	(**)	.....	(**)	(**)	.....	(**)	(**)	.....	(**)
Other	39	.....	39	123	.....	123	121	.....	121
Proprietary Receipts from the Public	.....	251	-251	.....	732	-732	.....	704	-704
Intrabudgetary Transactions	-57	.....	-57	-316	.....	-316	48	.....	48
Total--Department of State	2,985	251	2,733	9,094	732	8,362	9,009	704	8,305

Table 5. Outlays of the U.S. Government, December 2019 and Other Periods - Continued

[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Transportation:									
Office of the Secretary	91	.....	91	162	.....	162	157	.....	157
Federal Aviation Administration:									
Operations	398	.....	398	109	.....	109	826	.....	826
Airport and Airway Trust Fund:									
Grants-In-Aid for Airports	367	.....	367	1,027	.....	1,027	1,018	.....	1,018
Facilities and Equipment	254	.....	254	683	.....	683	715	.....	715
Research, Engineering, and Development	11	.....	11	35	.....	35	34	.....	34
Trust Fund Share of FAA Operations	700	.....	700	2,533	.....	2,533	1,800	.....	1,800
Total--Airport and Airway Trust Fund	1,332	.....	1,332	4,278	.....	4,278	3,568	.....	3,568
Other	31	2	29	37	7	30	40	7	33
Total--Federal Aviation Administration	1,762	2	1,760	4,424	7	4,416	4,433	7	4,427
Federal Highway Administration:									
Highway Trust Fund:									
Federal-Aid Highways	3,151	.....	3,151	11,576	.....	11,576	10,860	.....	10,860
Other	1	.....	1	2	.....	2	1	.....	1
Other Programs	154	.....	154	520	.....	520	310	.....	310
Total--Federal Highway Administration	3,306	.....	3,306	12,098	.....	12,098	11,171	.....	11,171
Federal Motor Carrier Safety Administration	61	.....	61	145	.....	145	141	.....	141
National Highway Traffic Safety Administration	134	.....	134	305	.....	305	302	.....	302
Federal Railroad Administration:									
Capital and Debt Service Grants to the National Railroad Passenger Corporation									
Other	.....	.....	.....	1	.....	1	1	.....	1
Other	27	.....	27	80	.....	80	438	.....	438
Total--Federal Railroad Administration	27	.....	27	81	.....	81	439	.....	439
Federal Transit Administration:									
Formula Grants	(**)	.....	(**)	1	.....	1	3	.....	3
Capital Investment Grants	103	.....	103	338	.....	338	308	.....	308
Transit Formula Grants	851	.....	851	2,374	.....	2,374	2,059	.....	2,059
Other	141	.....	141	376	.....	376	235	.....	235
Total--Federal Transit Administration	1,095	.....	1,095	3,089	.....	3,089	2,604	.....	2,604
Maritime Administration	16	(**)	16	103	(**)	103	-107	3	-110
Other	50	3	47	147	11	135	136	10	126
Proprietary Receipts from the Public	.....	6	-6	.....	39	-39	.....	35	-35
Intrabudgetary Transactions:									
Other	1	.....	1	(**)	.....	(**)	(**)	.....	(**)
Offsetting Governmental Receipts	.....	(**)	(**)	.....	(**)	(**)	.....	3	-3
Total--Department of Transportation	6,543	11	6,532	20,554	58	20,496	19,276	56	19,220
Department of the Treasury:									
Departmental Offices:									
Exchange Stabilization Fund	12	32	-20	21	96	-75	18	131	-113
Housing and Economic Recovery Programs	(**)	.....	(**)	(**)	.....	(**)	(**)	.....	(**)
Troubled Asset Relief Program	77	.....	77	253	.....	253	393	.....	393
Other	125	.....	125	327	.....	327	325	.....	325
Bureau of the Fiscal Service:									
Payment to the Resolution Funding Corporation	.....	.....	.....	662	.....	662	662	.....	662
Financial Agent Services	64	.....	64	199	.....	199	193	.....	193
Claims, Judgements, and Relief Acts	212	.....	212	331	.....	331	692	.....	692
Other	1,026	(**)	1,026	1,150	(**)	1,150	321	(**)	321
Total--Bureau of the Fiscal Service	1,302	(**)	1,301	2,342	(**)	2,342	1,868	(**)	1,868
Federal Financing Bank	-255	.....	-255	-359	.....	-359	-667	.....	-667
Alcohol and Tobacco Tax and Trade Bureau:									
Salaries and Expenses	12	.....	12	31	.....	31	30	.....	30
Internal Revenue Collections for Puerto Rico	41	.....	41	112	.....	112	106	.....	106
Bureau of Engraving and Printing	34	.....	34	24	.....	24	-44	.....	-44
United States Mint	117	89	28	377	358	19	382	413	-32
Internal Revenue Service:									
Taxpayer Services	283	.....	283	655	.....	655	640	.....	640
Enforcement	545	.....	545	1,260	.....	1,260	1,219	.....	1,219
Operations Support	446	.....	446	1,134	.....	1,134	1,158	.....	1,158
Build America Bond Payments, Recovery Act	151	.....	151	736	.....	736	866	.....	866
Refundable Premium Tax Credits and Cost Sharing Reductions	6,012	.....	6,012	13,431	.....	13,431	13,136	.....	13,136

Table 5. Outlays of the U.S. Government, December 2019 and Other Periods - Continued

[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of the Treasury: - Continued									
Payment Where Earned Income Credit Exceeds Liability for Tax	49	.....	49	311	.....	311	402	.....	402
Payment Where Child Tax Credit Exceeds Liability for Tax	40	.....	40	283	.....	283	171	.....	171
Payment Where American Opportunity Tax Credit Exceeds Liability for Tax	-2	.....	-2	35	.....	35	10	.....	10
Refunding Internal Revenue Collections, Interest	300	.....	300	584	.....	584	484	.....	484
Other	1,295	(**)	1,295	5,408	(**)	5,408	1,169	(**)	1,169
Total--Internal Revenue Service	9,118	(**)	9,118	23,839	(**)	23,839	19,256	(**)	19,256
Comptroller of the Currency	107	11	96	284	20	263	283	19	264
Interest on the Public Debt:									
Interest on Treasury Debt Securities (Gross):									
Public Issues (Accrual Basis)	34,989	.....	34,989	98,739	.....	98,739	94,457	.....	94,457
Special Issues (Cash Basis)	59,236	.....	59,236	61,448	.....	61,448	69,764	.....	69,764
Total--Interest on Treasury Debt Securities (Gross)	94,225	.....	94,225	160,187	.....	160,187	164,221	.....	164,221
Total--Interest on the Public Debt	94,225	.....	94,225	160,187	.....	160,187	164,221	.....	164,221
Other	12	.....	12	31	.....	31	30	.....	30
Proprietary Receipts from the Public	.....	1,178	-1,178	.....	1,354	-1,354	.....	7,760	-7,760
Intrabudgetary Transactions	-120	.....	-120	-342	.....	-342	-510	.....	-510
Total--Department of the Treasury	104,807	1,310	103,497	187,127	1,829	185,298	185,691	8,324	177,367
Department of Veterans Affairs:									
Joint DOD-VA Medical Facility Demonstration Fund	35	.....	35	106	.....	106	111	.....	111
Veterans Health Administration:									
Veterans Choice Fund, Veterans Health Administration	15	.....	15	61	.....	61	1,064	.....	1,064
Medical Services	5,599	.....	5,599	17,669	.....	17,669	15,816	.....	15,816
Medical Support and Compliance	578	.....	578	1,936	.....	1,936	1,754	.....	1,754
Medical Facilities	510	.....	510	1,556	.....	1,556	1,511	.....	1,511
Other	109	49	60	372	126	246	341	111	229
Benefits Programs:									
Public Enterprise Funds:									
Housing Accounts	(**)	1	-1	(**)	2	-2	(**)	3	-3
Other	52	54	-1	192	500	-308	219	223	-4
Compensation and Pensions	8,841	.....	8,841	34,067	.....	34,067	31,385	.....	31,385
Readjustment Benefits	765	.....	765	4,095	.....	4,095	4,283	.....	4,283
Veterans Housing Benefit Program Fund	.....	.....	.....	.....	.....	.....	21	.....	21
Insurance Funds:									
National Service Life	46	.....	46	152	.....	152	172	.....	172
Veterans Special Life	14	27	-13	49	30	20	43	34	9
Other	7	.....	7	26	.....	26	20	.....	20
Total--Benefits Programs	9,726	82	9,644	38,581	532	38,049	36,143	260	35,883
Departmental Administration:									
Construction	74	.....	74	221	.....	221	429	.....	429
Information Technology Systems	273	.....	273	1,110	.....	1,110	1,130	.....	1,130
General Operating Expenses	349	.....	349	1,170	.....	1,170	1,102	(**)	1,102
Other	219	.....	219	738	.....	738	433	.....	433
Proprietary Receipts from the Public:									
National Service Life	.....	9	-9	.....	11	-11	.....	4	-4
Other	.....	336	-336	.....	1,104	-1,104	.....	974	-974
Intrabudgetary Transactions	2	.....	2	14	.....	14	-3	.....	-3
Total--Department of Veterans Affairs	17,489	475	17,014	63,535	1,773	61,761	59,830	1,350	58,481
Corps of Engineers:									
Construction	255	.....	255	691	.....	691	266	.....	266
Operation and Maintenance	342	.....	342	989	.....	989	773	.....	773
Flood Control and Coastal Emergencies	53	.....	53	176	.....	176	380	.....	380
Rivers and Harbors Contributed Funds	56	.....	56	127	.....	127	88	.....	88
Other	129	.....	129	334	.....	334	344	.....	344
Proprietary Receipts from the Public	.....	50	-50	.....	139	-139	.....	174	-174
Intrabudgetary Transactions	(**)	.....	(**)	(**)	.....	(**)	(**)	.....	(**)
Total--Corps of Engineers	835	50	785	2,318	139	2,179	1,851	174	1,676
Other Defense Civil Programs:									
Military Retirement:									
Payment to Military Retirement Fund	.....	.....	.....	91,873	.....	91,873	87,996	.....	87,996
Military Retirement Fund	5,185	.....	5,185	20,144	.....	20,144	19,525	.....	19,525

Table 5. Outlays of the U.S. Government, December 2019 and Other Periods - Continued

[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Other Defense Civil Programs: - Continued									
Retiree Health Care:									
Payment to Department of Defense Medicare-Eligible Retiree Health Care Fund	.....	.....	.....	6,637	.....	6,637	5,720	.....	5,720
Department of Defense Medicare-Eligible Retiree Health Care Fund	657	.....	657	2,684	.....	2,684	2,548	.....	2,548
Educational Benefits	20	.....	20	62	.....	62	67	.....	67
Other	25	.....	25	68	.....	68	86	.....	86
Proprietary Receipts from the Public	.....	2	-2	.....	5	-5	.....	6	-6
Intrabudgetary Transactions	-526	.....	-526	-100,627	.....	-100,627	-96,068	.....	-96,068
Total--Other Defense Civil Programs	5,361	2	5,360	20,840	5	20,835	19,874	6	19,868
Environmental Protection Agency:									
Science and Technology	53	.....	53	171	.....	171	138	.....	138
Environmental Programs and Management	181	.....	181	661	.....	661	699	.....	699
State and Tribal Assistance Grants	388	.....	388	1,257	.....	1,257	1,149	.....	1,149
Payment to the Hazardous Substance Superfund	176	.....	176	332	.....	332	246	.....	246
Hazardous Substance Superfund	140	.....	140	381	.....	381	302	.....	302
Other	44	7	37	42	10	32	8	6	2
Proprietary Receipts from the Public	.....	32	-32	.....	84	-84	.....	47	-47
Intrabudgetary Transactions	-165	.....	-165	-309	.....	-309	-186	.....	-186
Offsetting Governmental Receipts	.....	1	-1	.....	5	-5	.....	4	-4
Total--Environmental Protection Agency	816	40	777	2,535	98	2,437	2,356	57	2,299
Executive Office of the President:									
The White House	5	.....	5	16	.....	16	14	.....	14
Office of Management and Budget	8	.....	8	27	.....	27	29	.....	29
Unanticipated Needs	2	.....	2	7	.....	7	6	.....	6
Other	18	.....	18	49	.....	49	60	.....	60
Proprietary Receipts from the Public	.....	(**)	(**)	.....	(**)	(**)	.....	(**)	(**)
Intrabudgetary Transactions	(**)	.....	(**)	(**)	.....	(**)	(**)	.....	(**)
Total--Executive Office of the President	33	(**)	33	100	(**)	99	110	(**)	110
General Services Administration:									
Real Property Activities	-61	.....	-61	-105	.....	-105	-121	.....	-121
Supply and Technology Activities	32	.....	32	48	.....	48	-67	.....	-67
General Activities	15	.....	15	70	.....	70	72	.....	72
Proprietary Receipts from the Public	.....	6	-6	.....	37	-37	.....	3	-3
Intrabudgetary Transactions	3	.....	3	-2	.....	-2	-8	.....	-8
Total--General Services Administration	-11	6	-17	12	37	-26	-125	3	-127
International Assistance Programs:									
Millennium Challenge Corporation	56	.....	56	144	.....	144	205	.....	205
International Security Assistance:									
Foreign Military Financing Program	164	.....	164	1,945	.....	1,945	2,082	.....	2,082
Economic Support Fund	949	.....	949	1,487	.....	1,487	1,657	.....	1,657
Other	-14	.....	-14	274	.....	274	424	7	417
Total--International Security Assistance	1,100	.....	1,100	3,706	.....	3,706	4,163	7	4,156
Multilateral Assistance:									
Other	235	.....	235	236	.....	236	303	.....	303
Total--Multilateral Assistance	235	.....	235	236	.....	236	303	.....	303
Agency for International Development:									
Development Assistance Program	210	.....	210	577	.....	577	568	.....	568
Assistance for Europe, Eurasia and Central Asia	60	.....	60	193	.....	193	144	.....	144
International Disaster Assistance	194	.....	194	1,114	.....	1,114	798	.....	798
Operating Expenses	151	.....	151	328	.....	328	351	.....	351
Other	59	5	54	410	29	381	414	41	373
Proprietary Receipts from the Public	.....	43	-43	.....	53	-53	.....	137	-137
Intrabudgetary Transactions	(**)	.....	(**)	-3	.....	-3	-4	.....	-4
Total--Agency for International Development	674	48	626	2,619	82	2,536	2,272	178	2,094
Overseas Private Investment Corporation:									
Overseas Private Investment Corporation Accounts	9	16	-8	27	38	-12	23	35	-11
Proprietary Receipts from the Public	.....	25	-25	.....	57	-57	.....	77	-77
Total--Overseas Private Investment Corporation	9	41	-32	27	96	-69	23	112	-88
Peace Corps	40	(**)	40	109	1	109	108	1	107
Military Sales Program:									
Foreign Military Sales Trust Fund	4,226	.....	4,226	9,609	.....	9,609	8,596	.....	8,596

Table 5. Outlays of the U.S. Government, December 2019 and Other Periods - Continued

[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
International Assistance Programs: - Continued									
Other	42	.....	42	60	.....	60	32	(**)	32
Proprietary Receipts from the Public	.....	7,014	-7,014	.....	13,298	-13,298	.....	11,936	-11,936
Other	16	1	16	39	1	38	32	1	31
Total--International Assistance Programs	6,397	7,104	-707	16,549	13,478	3,071	15,732	12,234	3,498
National Aeronautics and Space Administration:									
Science	588	.....	588	1,714	.....	1,714	1,571	.....	1,571
Aeronautics	70	.....	70	217	.....	217	167	.....	167
Exploration	520	.....	520	1,308	.....	1,308	1,097	.....	1,097
Cross Agency Support	207	.....	207	723	.....	723	802	.....	802
Space Operations	789	.....	789	1,426	.....	1,426	1,452	.....	1,452
Other	172	.....	172	466	.....	466	397	.....	397
Proprietary Receipts from the Public	.....	(**)	(**)	.....	(**)	(**)	.....	1	-1
Intrabudgetary Transactions	(**)	.....	(**)	(**)	.....	(**)	(**)	.....	(**)
Total--National Aeronautics and Space Administration	2,346	(**)	2,346	5,854	(**)	5,854	5,486	1	5,486
National Science Foundation:									
Research and Related Activities	440	.....	440	1,434	.....	1,434	1,356	.....	1,356
Education and Human Resources	66	.....	66	234	.....	234	229	.....	229
Other	43	.....	43	157	.....	157	163	.....	163
Proprietary Receipts from the Public	.....	(**)	(**)	.....	2	-2	.....	13	-13
Total--National Science Foundation	549	(**)	549	1,825	2	1,823	1,748	13	1,735
Office of Personnel Management:									
Government Payment for Annuity, Employees Health and Life Insurance Benefits									
Life Insurance Benefits	1,077	.....	1,077	3,277	.....	3,277	3,575	.....	3,575
Postal Service Retiree Health Benefits Fund	316	.....	316	948	.....	948	618	.....	618
Civil Service Retirement and Disability Fund	7,345	.....	7,345	22,403	.....	22,403	21,645	.....	21,645
Employees Life Insurance Fund	259	324	-65	759	959	-200	749	938	-188
Employees and Retired Employees Health Benefits Fund	4,846	4,834	11	14,696	14,366	331	14,043	14,247	-204
Other	5	.....	5	5	.....	5	214	.....	214
Proprietary Receipts from the Public	.....	.....	.....	.....	(**)	(**)	.....	1	-1
Intrabudgetary Transactions:									
Postal Service Contributions	-584	.....	-584	-595	.....	-595	-635	.....	-635
Civil Service Retirement and Disability Fund:									
Other	-4	.....	-4	-10	.....	-10	-10	.....	-10
Total--Office of Personnel Management	13,260	5,158	8,102	41,484	15,325	26,159	40,201	15,186	25,015
Small Business Administration:									
Salaries and Expenses	72	.....	72	182	(**)	182	212	(**)	212
Business Loans Program	4	(**)	4	6	(**)	6	1	(**)	1
Disaster Loans Program	7	(**)	7	20	(**)	20	76	(**)	76
Other	23	2	21	64	6	59	54	6	48
Proprietary Receipts from the Public	.....	(**)	(**)	.....	-1	1	.....	-3	3
Intrabudgetary Transactions	1	.....	1	(**)	.....	(**)	1	.....	1
Total--Small Business Administration	106	2	104	272	6	267	344	2	342
Social Security Administration:									
Payments to Social Security Trust Funds	28	.....	28	9,038	.....	9,038	8,672	.....	8,672
Supplemental Security Income Program	5,109	.....	5,109	19,498	.....	19,498	19,219	.....	19,219
Federal Old-Age and Survivors Insurance Trust Fund (Off-Budget):									
Benefit Payments	76,253	.....	76,253	228,959	.....	228,959	214,217	.....	214,217
Administrative Expenses	250	.....	250	892	.....	892	1,000	.....	1,000
Total--Federal Old-Age and Survivors Insurance Trust Fund (Off-Budget)	76,503	.....	76,503	229,852	.....	229,852	215,217	.....	215,217
Federal Disability Insurance Trust Fund (Off-Budget):									
Benefit Payments	11,562	.....	11,562	35,630	.....	35,630	35,403	.....	35,403
Administrative Expenses	212	.....	212	688	.....	688	748	.....	748
Total--Federal Disability Insurance Trust Fund (Off-Budget)	11,774	.....	11,774	36,318	.....	36,318	36,151	.....	36,151
Other	24	.....	24	51	.....	51	50	.....	50
Proprietary Receipts from the Public:									
On-Budget	.....	233	-233	.....	652	-652	.....	586	-586
Off-Budget	.....	3	-3	.....	10	-10	.....	9	-9
Intrabudgetary Transactions:									
Off-Budget ¹	-28	.....	-28	-9,037	.....	-9,037	-8,672	.....	-8,672
Total--Social Security Administration	93,410	236	93,174	285,719	662	285,056	270,638	595	270,043

Table 5. Outlays of the U.S. Government, December 2019 and Other Periods - Continued

[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Independent Agencies:									
Broadcasting Board of Governors	62	(**)	62	179	(**)	179	198	(**)	198
Bureau of Consumer Financial Protection	44	.....	44	112	(**)	112	106	(**)	106
Corporation for National and Community Service	74	(**)	74	247	(**)	247	235	(**)	234
Corporation for Public Broadcasting	4	.....	4	449	.....	449	465	.....	465
District of Columbia:									
Courts	26	.....	26	83	.....	83	74	(**)	74
General and Special Payments	51	(**)	51	148	21	128	134	18	116
Equal Employment Opportunity Commission	38	(**)	38	117	(**)	117	103	(**)	102
Export-Import Bank of the United States	12	-2	14	20	-1	21	21	-8	28
Federal Communications Commission:									
Universal Service Fund	290	.....	290	1,942	.....	1,942	2,649	.....	2,649
Other	409	4	405	439	8	431	106	7	99
Federal Deposit Insurance Corporation:									
Deposit Insurance Fund	-989	.....	-989	-499	.....	-499	-2,747	.....	-2,747
FSLIC Resolution Fund	(**)	2	-2	(**)	5	-5	(**)	5	-5
Total--Federal Deposit Insurance Corporation	-989	2	-991	-499	5	-504	-2,747	5	-2,752
Federal Drug Control Programs	19	.....	19	89	.....	89	67	.....	67
Federal Housing Finance Agency	28	.....	28	80	.....	80	71	.....	71
Institute of Museum and Library Services	28	.....	28	65	(**)	65	63	(**)	63
Intelligence Community Management Account	44	.....	44	128	.....	128	114	.....	114
Legal Services Corporation	.....	.....	.....	92	.....	92	111	.....	111
National Archives and Records Administration	34	2	32	116	5	112	103	5	98
National Credit Union Administration	76	39	37	156	712	-556	328	609	-281
National Endowment for the Arts	12	(**)	12	42	(**)	42	38	(**)	38
National Endowment for the Humanities	13	(**)	13	36	(**)	36	32	1	31
National Labor Relations Board	20	(**)	20	72	(**)	72	70	(**)	70
Nuclear Regulatory Commission	70	4	66	241	190	51	224	194	30
Postal Service:									
Off-Budget:									
Public Enterprise Funds	6,499	7,190	-690	20,144	19,502	642	20,433	19,962	471
Other	1	.....	1	59	.....	59	58	.....	58
Railroad Retirement Board:									
Federal Windfall Subsidy	1	.....	1	4	.....	4	4	.....	4
Federal Payments to the Railroad Retirement Accounts	(**)	.....	(**)	168	.....	168	231	.....	231
Railroad Unemployment Insurance Trust Fund:									
Benefit Payments	11	.....	11	34	.....	34	22	.....	22
Transfer To Administrative Funds	1	.....	1	5	.....	5	6	.....	6
Rail Industry Pension Fund:									
Benefit Payments	462	.....	462	1,389	.....	1,389	1,375	.....	1,375
OASDI Certifications	(**)	.....	(**)	(**)	.....	(**)	(**)	.....	(**)
Transfer to Administrative Funds	7	.....	7	25	.....	25	27	.....	27
Other	(**)	.....	(**)	16	.....	16	(**)	.....	(**)
National Railroad Retirement Investment Trust:									
Administrative Expenses	8	.....	8	16	.....	16	13	.....	13
Transfers to the Railroad Retirement Trust Funds from the National Railroad Retirement Investment Trust	262	.....	262	426	.....	426	364	.....	364
Railroad Social Security Equivalent Benefit Account:									
Benefit Payments	619	.....	619	1,877	.....	1,877	1,814	.....	1,814
Transfer To Administrative Funds	2	.....	2	8	.....	8	9	.....	9
Other	(**)	.....	(**)	-3	.....	-3	-22	.....	-22
Proprietary Receipts from the Public	.....	337	-337	.....	1,160	-1,160	.....	-983	983
Intrabudgetary Transactions:									
Other	-263	.....	-263	-595	.....	-595	-597	.....	-597
Total--Railroad Retirement Board	1,112	337	776	3,370	1,160	2,210	3,247	-983	4,230
Securities and Exchange Commission	131	(**)	131	468	(**)	468	527	41	486
Smithsonian Institution	109	.....	109	279	(**)	279	259	(**)	259
Tennessee Valley Authority	5,598	5,562	36	15,559	15,806	-247	12,481	12,379	102
Other	346	10	336	817	101	715	804	183	621
Total--Independent Agencies	14,162	13,148	1,013	45,050	37,510	7,540	40,374	32,416	7,958
Undistributed Offsetting Receipts:									
Other Interest	(**)	.....	(**)	(**)	(**)	(**)	.....	(**)	(**)

Table 5. Outlays of the U.S. Government, December 2019 and Other Periods - Continued

[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Undistributed Offsetting Receipts: - Continued									
Employer Share, Employee Retirement:									
Department of Health and Human Services:									
Federal Hospital Insurance Trust Fund:									
Federal Employer Contributions	-327	.....	-327	-981	.....	-981	-1,009	.....	-1,009
Postal Service Employer Contributions	-57	.....	-57	-173	.....	-173	-157	.....	-157
Department of State:									
Foreign Service Retirement and Disability Fund	-30	.....	-30	-86	.....	-86	-85	.....	-85
Other Defense Civil Programs:									
Military Retirement Fund	-1,874	.....	-1,874	-13,748	.....	-13,748	-12,717	.....	-12,717
Department of Defense Medicare-Eligible Retiree Health Care Fund	.....	.....	.....	-8,050	.....	-8,050	-7,763	.....	-7,763
Office of Personnel Management:									
Civil Service Retirement and Disability Fund	-3,421	.....	-3,421	-9,375	.....	-9,375	-8,242	.....	-8,242
Social Security Administration:									
Federal Old-Age and Survivors Insurance Trust Fund:									
Federal Employer Contributions	-1,198	.....	-1,198	-3,592	.....	-3,592	-3,453	.....	-3,453
Federal Disability Insurance Trust Fund:									
Federal Employer Contributions	-204	.....	-204	-610	.....	-610	-816	.....	-816
Other	(**)	.....	(**)	(**)	.....	(**)	(**)	.....	(**)
Total--Employer Share, Employee Retirement	-7,112	.....	-7,112	-36,616	.....	-36,616	-34,242	.....	-34,242
Interest Received by Trust Funds:									
Judicial Branch:									
Judicial Survivors Annuity Fund	-1	.....	-1	-4	.....	-4	-1	.....	-1
Department of Health and Human Services:									
Federal Hospital Insurance Trust Fund	-2,923	.....	-2,923	-2,987	.....	-2,987	-3,402	.....	-3,402
Federal Supplementary Medical Insurance Trust Fund	-1,084	.....	-1,084	-1,145	.....	-1,145	-1,251	.....	-1,251
Department of Homeland Security:									
Oil Spill Liability Trust Fund	-15	.....	-15	-34	.....	-34	-40	.....	-40
Other	-2	.....	-2	-11	.....	-11	-7	.....	-7
Department of Labor:									
Unemployment Trust Fund	-982	.....	-982	-1,017	.....	-1,017	-834	.....	-834
Department of State:									
Foreign Service Retirement and Disability Fund	-266	.....	-266	-267	.....	-267	-276	.....	-276
Department of Transportation:									
Airport and Airway Trust Fund	-179	.....	-179	-189	.....	-189	-153	.....	-153
Department of Veterans Affairs:									
National Service Life Insurance Fund	-43	.....	-43	-44	.....	-44	-55	.....	-55
United States Government Life Insurance Fund	(**)	.....	(**)	(**)	.....	(**)	(**)	.....	(**)
Corps of Engineers	-22	.....	-22	-46	.....	-46	-56	.....	-56
Other Defense Civil Programs:									
Military Retirement Fund	-1,679	.....	-1,679	40	.....	40	-2,513	.....	-2,513
Educational Benefits Fund	-1	.....	-1	4	.....	4	12	.....	12
Armed Forces Retirement Home	(**)	.....	(**)	(**)	.....	(**)	(**)	.....	(**)
Environmental Protection Agency	-2	.....	-2	-6	.....	-6	-8	.....	-8
Office of Personnel Management:									
Civil Service Retirement and Disability Fund	-12,662	.....	-12,662	-12,676	.....	-12,676	-12,915	.....	-12,915
Social Security Administration:									
Federal Old-Age and Survivors Insurance Trust Fund	-37,758	.....	-37,758	-38,045	.....	-38,045	-39,753	.....	-39,753
Federal Disability Insurance Trust Fund	-1,371	.....	-1,371	-1,401	.....	-1,401	-1,379	.....	-1,379
Independent Agencies:									
Railroad Retirement Board	-10	.....	-10	-26	.....	-26	-9	.....	-9
Other	-1	.....	-1	-3	.....	-3	-5	.....	-5
Other	-102	.....	-102	-205	.....	-205	-265	.....	-265
Total--Interest Received by Trust Funds	-59,103	.....	-59,103	-58,063	.....	-58,063	-62,912	.....	-62,912
Rents and Royalties on the Outer Continental Shelf Lands	.....	672	-672	.....	1,408	-1,408	.....	1,916	-1,916
Total--Undistributed Offsetting Receipts	-66,214	672	-66,887	-94,679	1,409	-96,088	-97,154	1,916	-99,071
Total Outlays	392,762	43,684	349,078	1,288,093	125,003	1,163,090	1,215,583	125,413	1,090,170
Total On-Budget	338,543	36,491	302,051	1,054,406	105,492	948,915	997,797	105,442	892,355
Total Off-Budget	54,219	7,193	47,026	233,687	19,512	214,175	217,786	19,971	197,815
Total Surplus (+) or Deficit (-)			-13,273			-356,578			-318,933
Total On-Budget			-42,381			-352,501			-319,105
Total Off-Budget			+29,108			-4,077			+172

Table 5. Outlays of the U.S. Government, December 2019 and Other Periods - Continued

[\$ millions]

MEMORANDUM

Receipts Offset Against Outlays (In Millions)

	Current Fiscal Year to Date	Comparable Period Prior Fiscal Year
Proprietary Receipts	58,413	63,731
Intrabudgetary Transactions	294,351	285,064
Governmental Receipts	3,290	3,030
Total Receipts Offset Against Outlays	<u>356,054</u>	<u>351,825</u>

1 Includes FICA and SECA tax credits, non-contributory military service credits, special benefits for the aged and credit for the unnegotiated OASI benefit checks.

Note: Details may not add to totals due to rounding.
 ... No Transactions
 (**) Less than absolute value of \$500,000

Table 6. Means of Financing the Deficit or Disposition of Surplus by the U.S. Government, December 2019 and Other Periods

[\$ millions]

Assets and Liabilities Directly Related to Budget Off-Budget Activity	Net Transactions (-) denotes net reduction of either liability or asset accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This Month
		This Year	Prior Year	This Year	This Month	
Liability Accounts:						
Borrowing from the Public:						
Treasury Securities, Issued Under General Financing Authorities:						
Debt Held by the Public	65,022	361,350	340,512	16,809,091	17,105,420	17,170,442
Intragovernmental Holdings	60,159	120,628	117,526	5,910,309	5,970,778	6,030,938
Total Treasury Securities Outstanding	125,181	481,978	458,038	22,719,402	23,076,199	23,201,380
Plus Premium on Treasury Securities	52	71	265	32,781	32,800	32,852
Less Discount on Treasury Securities	-946	9,702	4,562	105,621	116,269	115,323
Total Treasury Securities Net of Premium and Discount	126,179	472,347	453,740	22,646,560	22,992,729	23,118,908
Agency Securities, Issued Under Special Financing Authorities (See Schedule B; for Other Agency Borrowing, See Schedule C)						
Total Federal Securities	10	-244	118	21,455	21,201	21,211
	126,189	472,103	453,858	22,668,015	23,013,930	23,140,119
Deduct:						
Federal Securities Held as Investments of Government Accounts (See Schedule D)						
Less Discount on Federal Securities Held as Investments of Government Accounts	60,298	120,564	116,101	5,893,424	5,953,691	6,013,988
Net Federal Securities Held as Investments of Government Accounts	-124	-473	1,872	28,201	27,851	27,727
	60,421	121,038	114,229	5,865,224	5,925,840	5,986,261
Total Borrowing from the Public	65,767	351,066	339,629	16,802,792	17,088,090	17,153,857
Accrued Interest Payable to the Public	5,460	3,160	-1,572	73,285	70,986	76,445
Allocations of Special Drawing Rights	382	689	-158	48,146	48,454	48,836
Uninvested Balances, Deposit Funds	680	1,260	378	26,129	26,708	27,388
Miscellaneous Liability Accounts (Includes Checks Outstanding Etc.)	-1,521	14,354	1,587	8,483	24,359	22,837
Total Liability Accounts	70,767	370,529	339,866	16,958,835	17,258,596	17,329,364
Asset Accounts (Deduct)						
Cash and Monetary Assets:						
U.S. Treasury Operating Cash:						
Federal Reserve Account ¹	61,235	21,370	17,425	382,483	342,618	403,853
Balance	61,235	21,370	17,425	382,483	342,618	403,853
Special Drawing Rights:						
Total Holdings	397	773	-115	49,976	50,352	50,749
SDR Certificates Issued to Federal Reserve Banks	.....	.....	.....	-5,200	-5,200	-5,200
Balance	397	773	-115	44,776	45,152	45,549
Reserve Position on the U.S. Quota in the IMF:						
U.S. Subscription to International Monetary Fund:						
Direct Quota Payments	.....	.....	.....	111,629	111,629	111,629
Maintenance of Value Adjustments	824	1,620	-370	1,517	2,314	3,137
Letter of Credit Issued to IMF	421	253	3,226	-91,228	-91,396	-90,975
Dollar Deposits with the IMF	18	-11	2	-304	-333	-315
Receivable/Payable (-) for Interim Maintenance of Value Adjustments	-656	-1,290	332	1,341	707	51
Balance	607	572	3,190	22,955	22,920	23,527
Loans to International Monetary Fund	-2	-110	-1,288	2,830	2,722	2,720
Other Cash and Monetary Assets	-133	-261	155	26,541	26,414	26,281
Total Cash and Monetary Assets	62,104	22,344	19,366	479,586	439,826	501,930
Non-Federal Securities of the National Railroad Retirement Investment Trust						
Net Activity, Guaranteed Loan Financing (See Schedule E)	155	797	-1,257	24,058	24,699	24,855
Net Activity, Direct Loan Financing (See Schedule E)	-30	-291	1,748	32,488	32,227	32,197
Miscellaneous Asset Accounts	-5,038	-8,853	1,658	1,414,936	1,411,121	1,406,083
	472	272	-728	-961	-1,160	-689
Total Asset Accounts	57,662	14,268	20,786	1,950,107	1,906,713	1,964,375
Excess of Liabilities (+) or Assets (-)	13,105	356,261	319,079	15,008,728	15,351,883	15,364,988
Transactions Not Applied to Current Year's Surplus or Deficit (See Schedule A for Details)						
	168	318	-146	.....	150	318
Total Budget and Off-Budget Federal Entities (Financing of Deficit (+) or Disposition of Surplus (-))	13,273	356,578	318,933	15,008,728	15,352,033	15,365,306

1 Major sources of information used to determine Treasury's operating cash balance include Federal Reserve Banks, Treasury Regional Finance Centers, Internal Revenue Service Centers, various electronic systems, and information on the Public Debt. Information is presented on a modified cash basis. Deposits are

reflected as received and withdrawals are reflected as processed.

Note: Details may not add to totals due to rounding.

... No Transactions

Table 6. Schedule A-Analysis of Change in Excess of Liabilities of the U.S. Government, December 2019 and Other Periods

[\$ millions]

Classification	This Month	Fiscal Year to Date	
		This Year	Prior Year
Excess of Liabilities Beginning of Period:			
Based on Composition of Unified Budget in Preceding Period	15,351,883	15,008,728	14,164,924
Adjustments During Current Fiscal Year for Changes in Composition of Unified Budget:			
Revisions by Federal Agencies to the Prior Budget Results	(**)	.....	-140,646
Excess of Liabilities Beginning of Period (Current Basis)	15,351,883	15,008,728	14,024,278
Budget Surplus (-) or Deficit:			
Based on Composition of Unified Budget in Prior Fiscal Year	13,273	356,578	318,933
Total Surplus (-) or Deficit (Table 2)	13,273	356,578	318,933
Total-On-Budget (Table 2)	42,381	352,501	319,105
Total-Off-Budget (Table 2)	-29,108	4,077	-172
Transactions Not Applied to Current Year's Surplus or Deficit:			
Premium/Discount on Buyback of U.S. Treasury Securities	.....	(**)	-2
Other	-168	-317	148
Total-Transactions Not Applied to Current Year's Surplus or Deficit	-168	-318	146
Excess of Liabilities Close of Period	15,364,988	15,364,988	14,343,357

Note: Details may not add to totals due to rounding.

(**) Less than absolute value of \$500,000

... No Transactions

Table 6. Schedule B-Securities Issued by Federal Agencies Under Special Financing Authorities, December 2019 and Other Periods

[\$ millions]

Classification	Net Transactions (-) denotes net reduction of liability accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This Month
		This Year	Prior Year	This Year	This Month	
Agency Securities, Issued Under Special Financing Authorities:						
Obligations Guaranteed by the United States, Issued By:						
Department of Housing and Urban Development:						
Federal Housing Administration	.....	.....	.....	19	19	19
Obligations Not Guaranteed by the United States, Issued By:						
Legislative Branch:						
Architect of the Capitol	1	1	2	69	70	71
Independent Agencies:						
Federal Communications Commission	.....	.....	.....	(**)	(**)	(**)
National Archives and Records Administration	.....	.....	.....	(**)	(**)	(**)
Tennessee Valley Authority	9	-245	116	21,367	21,113	21,122
Total Agency Securities	10	-244	118	21,455	21,201	21,211

Note: Details may not add to totals due to rounding.

(**) Less than absolute value of \$500,000

... No Transactions

Table 6. Schedule C (Memorandum)-Federal Agency Borrowing Financed Through the Issue of Treasury Securities, December 2019 and Other Periods

Classification	[\$ millions]					
	Transactions			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This Month
This Year		Prior Year	This Year	This Month		
Borrowing from the US Treasury:						
Department of Agriculture:						
Farm Service Agency:						
Commodity Credit Corporation	3,182	-2,065	6,765	24,862	19,615	22,797
Agricultural Credit Insurance Fund	236	629	280	13,084	13,477	13,713
Farm Storage Facility Loans	-102	120	226	1,067	1,289	1,187
Apple Loans Fund	.....	.....	.....	(**)	(**)	(**)
Emergency Boll Weevil Loan Fund	.....	-1	-1	4	3	3
Rural Housing Service:						
Rural Housing Insurance	98	279	187	18,783	18,965	19,062
Rural Community Facility Loans Fund	59	310	300	10,368	10,619	10,677
Multifamily Housing Revitalization Loan Account	(**)	11	18	454	464	464
Rural Business - Cooperative Service:						
Rural Business and Industry Loans	.....	.....	.....	88	88	88
Rural Development Loan Fund	1	3	2	304	306	307
Rural Economic Development Loan Fund	1	6	5	221	225	227
Renewable Energy Guaranteed Loan Account	.....	.....	.....	1	1	1
Rural Microenterprise Investment Loans	(**)	1	(**)	44	44	44
Biorefinery Assistance Loan Account	.....	.....	.....	2	2	2
Rural Utilities Service:						
Rural Water and Waste Disposal Fund	128	339	172	13,270	13,481	13,609
Rural Electrification and Telecommunications Fund	41	73	141	6,865	6,897	6,938
Rural Telephone Bank	.....	.....	.....	118	118	118
Distance Learning and Telemedicine Program	(**)	1	1	788	788	789
Foreign Agricultural Service	.....	.....	.....	432	432	432
Department of Commerce:						
National Oceanic and Atmospheric Administration:						
Fisheries Finance	4	10	2	395	402	405
Department of Defense--Military Programs:						
Family Housing Improvement Loans	.....	.....	.....	1,714	1,714	1,714
Department of Education:						
College Housing and Academic Facilities Loans	.....	(**)	.....	16	16	16
Federal Direct Student Loans	.....	46,187	72,278	1,211,865	1,258,052	1,258,052
Teach Grant Loans	.....	23	13	651	675	675
Temporary Student Loan Purchase Authority	.....	-395	-872	39,713	39,317	39,317
Federal Family Education Loans	.....	.....	.....	35,265	35,265	35,265
Department of Energy:						
Bonneville Power Administration Fund	-100	250	-133	5,280	5,630	5,530
Western Area Power Administration - Recovery Act	.....	.....	.....	76	76	76
Title 17 Innovative Technology Loans	33	33	2	748	748	782
Department of Health and Human Services:						
Consumer Operated and Oriented Plan	.....	.....	.....	149	149	149
Consumer Operated and Oriented Plan Program Contingency Fund	.....	.....	.....	58	58	58
Department of Homeland Security:						
National Flood Insurance Fund	.....	.....	.....	20,525	20,525	20,525
Disaster Assistance Loan Fund	(**)	1	1	71	71	72
Department of Housing and Urban Development:						
Public and Indian Housing Programs:						
Low-Rent Public Housing - Loans and Other Expenses	.....	.....	.....	12	12	12
Native Hawaiian Housing Loans	.....	1	(**)	2	3	3
Housing Programs:						
Federal Housing Administration	.....	.....	25	30,386	30,386	30,386
Green Retrofit Program for Multifamily Housing-Recovery Act	.....	.....	.....	10	10	10
Department of the Interior:						
Bureau of Indian Affairs and Bureau of Indian Education	.....	.....	.....	5	5	5
Bureau of Reclamation Loan Fund	.....	.....	.....	29	29	29
Assistance to American Samoa Loan Fund	.....	(**)	.....	8	8	8
Department of Labor:						
Black Lung Disability Trust Fund	110	110	.....	4,419	4,419	4,529
Department of State:						
Repatriation Loans	(**)	(**)	(**)	3	4	4

Table 6. Schedule C (Memorandum)-Federal Agency Borrowing Financed Through the Issue of Treasury Securities, December 2019 and Other Periods - Continued

Classification	Transactions			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This Month
		This Year	Prior Year	This Year	This Month	
Borrowing from the US Treasury: - Continued						
Department of Transportation:						
Federal Highway Administration:						
Transportation Infrastructure Finance and Innovation Fund	265	531	413	19,445	19,711	19,976
Federal Railroad Administration:						
Railroad Rehabilitation and Improvement Loan Fund	.....	.....	(**)	1,187	1,187	1,187
Other	.....	.....	.....	(**)	(**)	(**)
Maritime Administration:						
Maritime Guaranteed Loan (Title XI) Fund	.....	.....	.....	125	125	125
Department of the Treasury:						
Departmental Offices:						
Community Development Financial Institutions Fund	(**)	1	4	96	97	97
Temporary Credit and Liquidity Program	.....	.....	.....	3,709	3,709	3,709
Troubled Asset Relief Program	.....	.....	.....	35	35	35
Small Business Lending Financing Fund	.....	.....	.....	153	153	153
Federal Financing Bank Revolving Fund	753	1,309	771	63,751	64,306	65,060
Department of Veterans Affairs:						
Veterans Housing Benefit Program Fund	.....	50	181	492	542	542
Native American Veteran Housing Fund	.....	4	5	73	77	77
Vocational Rehabilitation Loan Fund	.....	2	2	1	3	3
Corps of Engineers:						
Washington Aqueduct	(**)	(**)	(**)	(**)	(**)	(**)
Environmental Protection Agency:						
Water Infrastructure Finance and Innovation Loan Program	.....	164	.....	(**)	164	164
International Assistance Programs:						
International Security Assistance:						
Foreign Military Loan Program	.....	.....	.....	3,066	3,066	3,066
Military Debt Reduction	.....	.....	.....	48	48	48
Agency for International Development:						
Development Credit Authority Loan Fund	.....	.....	.....	8	8	8
Overseas Private Investment Corporation	65	239	157	3,829	4,003	4,068
Small Business Administration:						
Business Loan Fund	.....	-1	2	2,220	2,219	2,219
Disaster Loan Fund	.....	-475	1,389	9,590	9,115	9,115
Independent Agencies:						
Export-Import Bank of the United States	.....	.....	17	16,946	16,946	16,946
Presidio Trust	.....	.....	.....	38	38	38
Railroad Retirement Board:						
Social Security Equivalent Benefit Account	391	1,128	1,074	3,934	4,671	5,062
Smithsonian Institution:						
John F. Kennedy Center Parking Facilities	.....	.....	.....	20	20	20
Total Borrowing from the US Treasury	5,167	48,877	83,426	1,570,919	1,614,629	1,619,796
Borrowing from the Federal Financing Bank:						
Department of Agriculture:						
Rural Utilities Service:						
Rural Electrification and Telecommunications Fund	-250	-51	266	46,289	46,488	46,238
Department of Education:						
Historically Black College and University Capital Financing Fund	-1	12	-13	1,479	1,493	1,491
Department of Energy:						
Advanced Technology Vehicles Manufacturing Loans	-148	-148	-148	1,618	1,618	1,470
Title 17 Innovative Technology Loans	895	855	-94	12,804	12,763	13,658
Department of Health and Human Services:						
Health Maintenance Organization Loan and Loan Guarantee Fund	.....	.....	.....	(**)	(**)	(**)
Department of Housing and Urban Development:						
Housing Programs:						
Federal Housing Administration	10	262	105	1,969	2,221	2,231
Department of the Treasury:						
Departmental Offices:						
Community Development Financial Institutions Fund	-3	14	126	1,017	1,034	1,031
Department of Veterans Affairs:						
Guaranteed Transitional Housing Loans for Homeless Veterans	.....	.....	.....	4	4	4
Independent Agencies:						
Postal Service	.....	.....	.....	11,000	11,000	11,000
Total Borrowing from the Federal Financing Bank	503	945	242	76,180	76,622	77,125

Note: Details may not add to totals due to rounding.

Note: This table includes lending by the Federal Financing Bank accomplished by the purchase of agency financial assets, by the acquisition of agency debt securities, and by direct loans on behalf of an agency. The Federal Financing Bank borrows from Treasury and issues its own securities and in turn may loan

these funds to agencies in lieu of agencies borrowing directly through Treasury or issuing their own securities.

... No Transactions

(**) Less than absolute value of \$500,000

Table 6. Schedule D-Investments of Federal Government Accounts in Federal Securities, December 2019 and Other Periods
 [\$ millions]

Classification	Net Purchases or Sales (-)			Securities Held as Investments Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This Month
		This Year	Prior Year	This Year	This Month	
Federal Funds:						
Department of Agriculture	23	(**)	.....	226	203	226
Department of Commerce	-3	.....	.....	.....	3	.....
Department of Defense--Military Programs:						
Defense Cooperation Account	.....	.....	(**)	8	8	8
Department of Energy	77	107	-51	55,848	55,878	55,955
Department of Health and Human Services	-3,917	11,006	10,236	.....	14,923	11,006
Department of Homeland Security	-59	-59	184	1,525	1,525	1,467
Department of Housing and Urban Development:						
Housing Programs:						
Federal Housing Administration Fund	518	1,830	1,608	50,601	51,913	52,431
Government National Mortgage Association:						
Guarantees of Mortgage-Backed Securities	22	66	-355	15,784	15,828	15,850
Department of the Interior	-325	-130	-1,221	9,921	10,116	9,791
Department of Justice	1	4	-1,044	1,040	1,043	1,044
Department of Labor	-734	4,048	4,056	37,020	41,803	41,068
Department of State:						
Foreign Service Retirement and Disability Fund	(**)	3	1	23	25	26
Other	(**)	(**)	(**)	15	15	15
Department of Transportation	-100	-99	13	2,343	2,344	2,244
Department of the Treasury	26	57	45	23,842	23,873	23,899
Department of Veterans Affairs:						
Veterans Reopened Insurance Fund	(**)	-3	-3	84	80	80
Servicemen'S Group Life Insurance Fund	3	303	(**)	301	601	604
Other Defense Civil Programs:						
Uniformed Services Retiree Health Care Fund	-117	16,962	13,680	254,176	271,256	271,139
Office of Personnel Management:						
Postal Service Contributions	268	-353	16	44,611	43,990	44,258
Independent Agencies:						
Federal Deposit Insurance Corporation:						
Deposit Insurance Fund	938	414	2,907	104,015	103,491	104,429
FSLIC Resolution Fund	2	6	5	872	876	878
Federal Housing Finance Agency	-23	72	62	71	167	144
National Credit Union Administration	-36	555	290	15,736	16,327	16,291
Postal Service	787	-567	-575	9,341	7,987	8,774
Tennessee Valley Authority	(**)	(**)	(**)	25	25	25
Other						
Treasury Securities	-54	-429	-160	11,501	11,127	11,073
Other	-186	157	-345	8,581	8,924	8,738
Total Treasury Securities	-2,888	33,951	29,351	647,510	684,349	681,461
Total Federal Funds	-2,888	33,951	29,351	647,510	684,349	681,461
Trust Funds:						
Legislative Branch:						
Library of Congress	(**)	(**)	-1	23	23	23
United States Tax Court	.....	(**)	(**)	13	13	13
Other	4	5	3	29	29	34
Judicial Branch:						
Judicial Retirement Funds	-18	26	11	1,304	1,348	1,330
Department of Agriculture	.....	.....	.....	6	6	6
Department of Commerce	-1,511	-1,500	77	7,561	7,572	6,061
Department of Defense--Military Programs:						
Voluntary Separation Incentive Fund	-3	4	-4	89	96	93
Other	-12	43	443	1,735	1,790	1,778
Department of Health and Human Services:						
Federal Hospital Insurance Trust Fund	11,195	-4,659	-2,689	198,625	182,772	193,967
Federal Supplementary Medical Insurance Trust Fund	18,905	3,353	5,961	104,716	89,164	108,069
Other	35	71	22	3,884	3,921	3,956
Department of Homeland Security	-1	19	226	8,853	8,874	8,873
Department of the Interior	(**)	3	-13	36	40	39
Department of Labor:						
Unemployment Trust Fund	-1,518	-536	-411	84,361	85,343	83,826
Other	-8	-18	-28	64	54	46
Department of State:						

Table 6. Schedule D-Investments of Federal Government Accounts in Federal Securities, December 2019 and Other Periods - Continued
 [\$ millions]

Classification	Net Purchases or Sales (-)			Securities Held as Investments Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This Month
		This Year	Prior Year	This Year	This Month	
Trust Funds - Continued						
Foreign Service Retirement and Disability Fund	217	402	158	19,318	19,504	19,720
Other	-1	-2	-3	46	46	45
Department of Transportation:						
Airport and Airway Trust Fund	270	337	905	15,018	15,085	15,355
Highway Trust Fund	-179	-2,967	-3,563	28,192	25,404	25,225
Department of the Treasury	-105	-275	-251	3,578	3,408	3,303
Department of Veterans Affairs:						
General Post Fund, National Homes	.....	.....	.....	119	119	119
National Service Life Insurance	4	-95	-113	2,456	2,358	2,362
United States Government Life Insurance Fund	(**)	(**)	(**)	2	2	2
Veterans Special Life Insurance Fund	12	-19	-10	1,357	1,326	1,338
Corps of Engineers	148	433	663	9,454	9,739	9,887
Other Defense Civil Programs:						
Military Retirement Fund	-1,689	94,701	84,215	827,414	923,804	922,115
Other	-3	-37	-34	1,158	1,123	1,120
Environmental Protection Agency	59	107	-57	6,024	6,073	6,131
National Aeronautics and Space Administration	(**)	(**)	(**)	16	16	16
Office of Personnel Management:						
Civil Service Retirement and Disability Fund						
Treasury Securities	9,145	927	697	939,703	931,484	940,629
Employees Life Insurance Fund	65	200	188	48,199	48,334	48,399
Employees and Retired Employees Health Benefits Fund	-11	-331	244	27,802	27,483	27,472
Social Security Administration:						
Federal Old-Age and Survivors Insurance Trust Fund	27,397	-41	-3,280	2,804,396	2,776,958	2,804,355
Federal Disability Insurance Trust Fund	871	-3,382	3,800	96,520	92,267	93,138
Independent Agencies:						
Harry S Truman Scholarship Foundation	.....	.....	-1	51	51	51
Japan-United States Friendship Commission	.....	.....	-1	35	35	35
Railroad Retirement Board						
Treasury Securities	-84	-360	-305	2,606	2,330	2,246
Other						
Treasury Securities	4	204	-101	1,149	1,349	1,353
Total Treasury Securities	63,185	86,613	86,750	5,245,914	5,269,342	5,332,527
Total Trust Funds	63,185	86,613	86,750	5,245,914	5,269,342	5,332,527
Grand Total	60,298	120,564	116,101	5,893,424	5,953,691	6,013,988

Note: Details may not add to totals due to rounding.

Note: Investments are in Treasury securities unless otherwise noted.

... No Transactions

(**) Less than absolute value of \$500,000

Table 6. Schedule E-Net Activity, Guaranteed and Direct Loan Financing, December 2019 and Other Periods
 [\$ millions]

Classification	Net Transactions (-) denotes net reduction of asset accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This Month
		This Year	Prior Year	This Year	This Month	
Guaranteed Loan Financing Activity:						
Department of Agriculture:						
Farm Service Agency:						
Commodity Credit Corporation Export Fund	-14	-31	-19	183	166	152
Agricultural Credit Insurance Fund	1	3	1	-207	-205	-204
Natural Resources Conservation Service:						
Agricultural Resource Conservation Demonstration Program	.....	.....	.....	(**)	(**)	(**)
Rural Housing Service:						
Rural Community Facility Loans	(**)	-1	-1	-42	-43	-43
Rural Housing Insurance Fund	-19	-22	-34	851	848	829
Rural Business - Cooperative Service:						
Rural Business and Industry Loans	2	-7	-6	-157	-166	-164
Renewable Energy Guaranteed Loan Account	(**)	-1	-3	-50	-51	-51
Biorefinery Assistance Loan Account	.....	.....	-3	-47	-47	-47
Rural Utilities Service:						
Rural Water and Waste Disposal Fund	(**)	(**)	(**)	-25	-25	-25
Department of Commerce:						
General Administration:						
Emergency Oil, Gas, and Steel Account	.....	.....	.....	5	5	5
Department of Defense--Military Programs						
.....						
Department of Education:						
Office of Student Financial Assistance:						
Federal Family Education Loans	47	-353	-384	23,825	23,426	23,472
Department of Energy:						
Title 17 Innovative Technology Loans	.....	-2	.....	-126	-128	-128
Department of Health and Human Services:						
Health Resources and Services Administration:						
Health Center Loans	.....	.....	.....	-1	-1	-1
Health Education Assistance Loans	.....	.....	.....	-70	-70	-70
Department of Housing and Urban Development:						
Public and Indian Housing Programs:						
Indian Housing Loans	4	(**)	-2	-135	-140	-136
Native Hawaiian Housing Loans	(**)	(**)	(**)	-1	-1	-1
Community Planning and Development:						
Community Development Loans	(**)	(**)	(**)	-14	-14	-14
Housing Programs:						
FHA-Mutual Mortgage Insurance Loans	161	523	2,373	19,700	20,061	20,222
FHA-General and Special Risk Fund	122	403	687	-2,389	-2,108	-1,986
Home Ownership Preservation Entity Fund	(**)	(**)	(**)	-17	-17	-17
Government National Mortgage Association:						
Guarantees of Mortgage-Backed Securities	-147	-446	-444	6,253	5,953	5,806
Department of the Interior:						
Bureau of Indian Affairs and Bureau of Indian Education	-1	-2	-2	-46	-46	-48
Department of Transportation:						
Office of the Secretary:						
Minority Business Resource Center Fund	.....	.....	.....	(**)	(**)	(**)
Federal Highway Administration:						
Transportation Infrastructure Finance and Innovation Fund	.....	.....	.....	(**)	(**)	(**)
Maritime Administration:						
Maritime Guaranteed Loan (Title XI) Fund	(**)	1	-29	-51	-49	-49
Department of the Treasury:						
Departmental Offices:						
Air Transportation Stabilization Fund	.....	.....	.....	(**)	(**)	(**)
Troubled Assets Insurance Financing Fund	.....	.....	.....	(**)	(**)	(**)
Troubled Asset Relief Program	(**)	(**)	(**)	-2	-2	-2
Department of Veterans Affairs:						
Veterans Benefits Administration:						
Veterans Housing Benefit Program Fund	-162	-227	-193	-9,169	-9,234	-9,396
International Assistance Programs:						
Agency for International Development:						

Table 6. Schedule E-Net Activity, Guaranteed and Direct Loan Financing, December 2019 and Other Periods - Continued
 [\$ millions]

Classification	Net Transactions (-) denotes net reduction of asset accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This Month
		This Year	Prior Year	This Year	This Month	
Guaranteed Loan Financing Activity: - Continued						
Ukraine Export Credit Insurance Fund	.....	.....	.....	-1,098	-1,098	-1,098
Loan Guarantees to Israel	.....	.....	.....	-1,178	-1,178	-1,178
Urban and Environmental Credit Guaranteed Loans	2	1	1	-39	-40	-38
Microenterprise and Small Enterprise Development	.....	.....	(**)	(**)	(**)	(**)
Development Credit Authority Loan Fund	3	2	-4	-101	-102	-99
Tunisia Loan Fund	.....	.....	19	-1,325	-1,325	-1,325
Overseas Private Investment Corporation	12	23	-13	255	267	278
Small Business Administration:						
Business Loan Fund	-29	-148	-183	-1,662	-1,780	-1,809
Independent Agencies:						
Export-Import Bank of the United States	-12	-9	-14	-568	-565	-577
Net Activity, Guaranteed Loan Financing	-30	-291	1,748	32,488	32,227	32,197
Direct Loan Financing Activity:						
Department of Agriculture:						
Farm Service Agency:						
Agricultural Credit Insurance Fund	-32	21	-195	11,550	11,603	11,571
Farm Storage Facility Loans	16	16	46	819	819	835
Apple Loans Fund	.....	.....	.....	(**)	(**)	(**)
Emergency Boll Weevil Loan Fund	.....	-2	-1	3	2	2
Rural Housing Service:						
Rural Community Facility Loans Fund	-1	160	325	9,512	9,673	9,672
Rural Housing Insurance Fund	-38	-130	-102	15,735	15,643	15,605
Multifamily Housing Revitalization Loan Account	(**)	5	5	416	421	421
Rural Business - Cooperative Service:						
Rural Business and Industry Loan Fund	(**)	(**)	(**)	(**)	-1	-1
Rural Development Loan Fund	-2	-8	-7	280	274	272
Rural Economic Development Loan Fund	-2	-4	8	185	183	182
Rural Microenterprise Investment Loans	(**)	-1	(**)	40	39	39
Rural Utilities Service:						
Rural Water and Waste Disposal Loans	23	-3	(**)	11,857	11,832	11,855
Rural Electrification and Telecommunications Fund	-389	-289	712	48,284	48,384	47,995
Rural Telephone Bank	-2	-4	-4	92	89	87
Distance Learning and Telemedicine Program	-10	-21	-22	560	550	539
Rural Development Insurance Fund	.....	.....	.....	1,065	1,065	1,065
Foreign Agricultural Service:						
P.L. 480 Direct Loan Fund	-24	-46	-47	407	384	361
International Debt Reduction	-1	-4	-4	-62	-65	-66
Department of Commerce:						
National Oceanic and Atmospheric Administration:						
Fisheries Finance	(**)	-1	-10	395	394	394
Department of Defense--Military Programs						
	-6	-21	-20	1,714	1,699	1,693
Department of Education:						
Office of Postsecondary Education:						
College Housing and Academic Facilities Loans	.....	(**)	(**)	3	3	3
Historically Black College and University Capital Financing Fund	-1	12	1	1,320	1,333	1,332
Office of Student Financial Assistance:						
Federal Direct Student Loans	-1,773	-3,011	3,494	1,177,207	1,175,969	1,174,196
Teach Grant Loans	(**)	-2	2	616	614	614
Temporary Student Loan Purchase Authority	-477	-1,458	-1,662	58,858	57,877	57,400
Department of Energy:						
Advanced Technology Vehicles Manufacturing Loans	-148	-148	-148	1,548	1,548	1,400
Title 17 Innovative Technology Loans	928	889	-94	12,737	12,698	13,626
Department of Health and Human Services:						
Consumer Operated and Oriented Plan	-1	-1	-4	126	126	126
Consumer Operated and Oriented Plan Program Contingency Fund	(**)	(**)	.....	55	55	55
Department of Homeland Security:						
Disaster Assistance Loan Fund	(**)	-4	(**)	34	31	31
Department of Housing and Urban Development:						
Housing Programs:						

Table 6. Schedule E-Net Activity, Guaranteed and Direct Loan Financing, December 2019 and Other Periods - Continued
 [\$ millions]

Classification	Net Transactions (-) denotes net reduction of asset accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This Month
		This Year	Prior Year	This Year	This Month	
Direct Loan Financing Activity: - Continued						
Emergency Homeowners' Relief Fund	(**)	(**)	(**)	-1	-1	-1
FHA-Mutual Mortgage Insurance Loans	.....	.....	.....	(**)	(**)	(**)
FHA-General and Special Risk Fund	10	285	119	2,077	2,352	2,362
Green Retrofit Program for Multifamily Housing Fund	.....	-3	(**)	8	5	5
Department of the Interior:						
Bureau of Reclamation	.....	.....	.....	30	30	30
Bureau of Indian Affairs and Bureau of Indian Education	(**)	(**)	(**)	2	2	2
Assistance to American Samoa Loan Fund	.....	.....	.....	8	8	8
Department of State:						
Administration of Foreign Affairs:						
Repatriation Loans	(**)	(**)	(**)	1	1	1
Department of Transportation:						
Federal Highway Administration:						
Transportation Infrastructure Finance and Innovation Fund	-1,902	-3,286	-96	19,332	17,948	16,046
Tiger Tifia Loan Fund	.....	(**)	(**)	58	58	58
Federal Railroad Administration:						
Railroad Rehabilitation and Improvement Loan Fund	-3	-31	-11	1,070	1,042	1,039
Department of the Treasury:						
Departmental Offices:						
Community Development Financial Institutions Fund	-5	11	128	1,110	1,126	1,121
GSE Mortgage-Backed Securities Purchase Program	.....	.....	.....	4,613	4,613	4,613
Temporary Credit and Liquidity Program	-44	-409	-141	3,644	3,280	3,236
Troubled Asset Relief Program	.....	(**)	-14	-43	-44	-44
Small Business Lending Program	.....	-2	-5	53	51	51
Bureau of the Fiscal Service	.....	.....	.....	(**)	(**)	(**)
Department of Veterans Affairs:						
Veterans Benefits Administration:						
Veterans Housing Benefit Program Fund	(**)	2	-9	389	391	391
Native American Veteran Housing Fund	-1	(**)	1	68	69	68
Transitional Housing Loans	(**)	(**)	(**)	(**)	(**)	(**)
Vocational Rehabilitation Loan Fund	(**)	(**)	(**)	(**)	(**)	(**)
Environmental Protection Agency:						
Water Infrastructure Finance and Innovation Loan Program	.....	164	.....	(**)	164	164
International Assistance Programs:						
International Security Assistance:						
Foreign Military Loan Program	.....	.....	537	2,432	2,432	2,432
Military Debt Reduction	.....	.....	.....	36	36	36
Agency for International Development:						
International Debt Reduction	.....	-25	-44	-146	-172	-172
Overseas Private Investment Corporation	-17	42	-26	2,860	2,919	2,902
International Monetary Programs	.....	.....	.....	-278	-278	-278
Small Business Administration:						
Business Loan Fund	-2	-2	-2	172	172	171
Disaster Loan Fund	-55	-154	299	8,252	8,153	8,099
Independent Agencies:						
Export-Import Bank of the United States	-1,081	-1,390	-1,349	13,831	13,522	12,441
Federal Communications Commission:						
Spectrum Auction Loan Fund	.....	.....	(**)	(**)	(**)	(**)
Net Activity, Direct Loan Financing	-5,038	-8,853	1,658	1,414,936	1,411,121	1,406,083

Note: Details may not add to totals due to rounding.

Note: Federal credit programs provide benefits to the public in the form of direct loans and loan guarantees. This table reflects cash transactions and balances of the nonbudgetary financing fund accounts that result from the disbursement of loans, collection of fees, repayment of principal, sale of collateral, interest, and subsidy received from the credit program accounts at

net present value in accordance with the Credit Reform Act of 1990. Unreimbursed costs such as administrative expenses and subsidy payments are reported on a cash basis and included within each program's budgetary totals in Table 5.

... No Transactions

(**) Less than absolute value of \$500,000

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Table 7. Receipts and Outlays of the U.S. Government by Month, Fiscal Year 2020

[\$ millions]

Classification	Oct.	Nov.	Dec.	Jan.	Feb.	March	April	May	June	July	Aug.	Sept.	Fiscal Year to Date	Comparable Period Prior F.Y.
Receipts:														
Individual Income Taxes	126,389	105,764	152,706										384,858	372,794
Corporation Income Taxes	6,571	532	58,311										65,414	53,109
Social Insurance and Retirement Receipts:														
Employment and General Retirement	86,671	93,654	102,399										282,724	267,007
Unemployment Insurance	2,757	2,596	248										5,601	5,883
Other Retirement	389	486	449										1,323	1,227
Excise Taxes	6,037	7,513	7,017										20,567	29,429
Estate and Gift Taxes	1,691	1,239	1,698										4,627	5,033
Customs Duties	7,757	6,940	6,449										21,147	17,827
Miscellaneous Receipts	7,260	6,461	6,529										20,250	18,927
Total--Receipts This Year	245,521	225,185	335,805										806,512	.....
(On-Budget)	181,095	155,648	259,671										596,414	.....
(Off-Budget)	64,426	69,537	76,135										210,098	.....
<i>Total--Receipts Prior Year</i>	<i>252,692</i>	<i>205,961</i>	<i>312,584</i>										.....	771,237
<i>(On-Budget)</i>	<i>190,915</i>	<i>139,336</i>	<i>242,999</i>										.....	573,250
<i>(Off-Budget)</i>	<i>61,777</i>	<i>66,625</i>	<i>69,585</i>										.....	197,987
Outlays:														
Legislative Branch	504	303	586										1,394	1,278
Judicial Branch	713	776	677										2,166	2,077
Department of Agriculture:														
Commodity Credit Corporation	5,774	6,662	3,145										15,582	15,037
Foreign Agricultural Service	297	147	154										599	533
Other	13,022	11,759	11,763										36,544	35,090
Department of Commerce	963	2,359	1,291										4,613	3,783
Department of Defense--Military Programs:														
Military Personnel	28,921	14,024	12,271										55,216	52,963
Operation and Maintenance	21,805	21,315	23,294										66,414	63,773
International Reconstruction and Other Assistance														
Procurement	8,404	14,858	13,029										36,291	28,687
Research, Development, Test, and Evaluation	7,690	7,430	9,703										24,822	21,161
Military Construction	862	583	668										2,112	1,973
Family Housing	84	67	97										247	251
Revolving and Management Funds	258	1,241	981										2,479	3,126
Other	209	556	-1,000										-234	-7
Total Department of Defense--Military Programs	68,233	60,073	59,042										187,348	171,933
Department of Education	8,094	4,772	4,785										17,651	16,983
Department of Energy	3,109	2,639	2,226										7,974	6,622
Department of Health and Human Services:														
National Institutes of Health	3,179	3,110	3,002										9,291	9,035
Centers for Medicare and Medicaid Services:														
Grants to States for Medicaid	34,777	33,243	32,932										100,952	95,930
Federal Hospital Insurance Trust Fund	27,210	35,953	18,135										81,298	76,849
Federal Supplementary Medical Insurance Trust Fund	38,895	57,493	19,585										115,973	106,554
Other	34,196	30,045	30,051										94,292	89,293
Administration for Children and Families	4,848	5,527	4,594										14,969	13,678
Other	-37,714	-33,291	-36,428										-107,434	-102,311
Department of Homeland Security	4,884	5,053	5,450										15,387	16,527
Department of Housing and Urban Development	3,836	3,798	4,056										11,690	11,400
Department of the Interior	1,251	900	1,454										3,605	3,671
Department of Justice	3,135	2,778	3,024										8,937	8,838
Department of Labor:														
Unemployment Trust Fund	2,285	2,079	2,941										7,305	7,274
Other	-5,653	1,278	2,206										-2,169	-2,109
Department of State	2,251	3,377	2,733										8,362	8,305
Department of Transportation:														
Highway Trust Fund	4,742	3,683	3,153										11,578	10,861
Other	2,728	2,810	3,380										8,918	8,359
Department of the Treasury:														
Interest on Treasury Debt Securities (Gross)	30,319	35,643	94,225										160,187	164,221

Table 7. Receipts and Outlays of the U.S. Government by Month, Fiscal Year 2020 - Continued

[\$ millions]

Classification	Oct.	Nov.	Dec.	Jan.	Feb.	March	April	May	June	July	Aug.	Sept.	Fiscal Year to Date	Com-parable Period Prior F.Y.
Outlays: - Continued														
Other	8,903	6,937	9,272										25,111	13,146
Department of Veterans Affairs:														
Compensation and Pensions	8,604	16,622	8,841										34,067	31,385
National Service Life	54	49	37										141	168
Other	8,937	10,481	8,136										27,553	26,928
Corps of Engineers	710	684	785										2,179	1,676
Other Defense Civil Programs	5,354	10,121	5,360										20,835	19,868
Environmental Protection Agency	831	829	777										2,437	2,299
Executive Office of the President	33	33	33										99	110
General Services Administration	46	-54	-17										-26	-127
International Assistance Programs:														
International Security Assistance	513	2,093	1,100										3,706	4,155
Multilateral Assistance	(**)	1	235										236	303
Agency for International Development	1,095	816	626										2,536	2,094
Other	-176	-564	-2,667										-3,407	-3,054
National Aeronautics and Space Administration	1,715	1,793	2,346										5,854	5,486
National Science Foundation	679	595	549										1,823	1,735
Office of Personnel Management	9,587	8,470	8,102										26,159	25,015
Small Business Administration	81	81	104										267	342
Social Security Administration:														
Federal Old-Age and Survivors Insurance Trust Fund (Off-Budget)	76,709	76,640	76,503										229,852	215,217
Federal Disability Insurance Trust Fund (Off-Budget)	12,285	12,259	11,774										36,318	36,151
Other	4,688	9,303	4,896										18,887	18,675
Independent Agencies:														
Deposit Insurance Fund	367	124	-989										-499	-2,747
FSLIC Resolution Fund	-2	-1	-2										-5	-5
Postal Service:														
Off-Budget:														
Public Enterprise Funds	545	788	-690										642	471
Other	38	20	1										59	58
Tennessee Valley Authority	-188	-95	36										-247	102
Other	2,399	2,532	2,658										7,589	10,078
Undistributed Offsetting Receipts:														
Employer Share, Employee Retirement	-22,480	-7,025	-7,112										-36,616	-34,242
Interest Received by Trust Funds	3,223	-2,183	-59,103										-58,063	-62,912
Rents and Royalties on the Outer Continental Shelf Lands	-441	-295	-672										-1,408	-1,916
Other	(**)	(**)	(**)										(**)	(**)
Totals This Year:														
Total Outlays	379,988	434,024	349,078										1,163,090	.....
(On-Budget)	300,962	345,901	302,051										948,915	.....
(Off-Budget)	79,026	88,122	47,026										214,175	.....
Total-Surplus (+) or Deficit (-)	-134,467	-208,838	-13,273										-356,578	.....
(On-Budget)	-119,867	-190,253	-42,381										-352,501	.....
(Off-Budget)	-14,600	-18,585	29,108										-4,077	.....
Total Borrowing from the Public	159,836	125,462	65,767										351,066	339,629
Total-Outlays Prior Year	353,183	410,864	326,123										.....	1,090,170
(On-Budget)	279,122	328,697	284,536										.....	892,355
(Off-Budget)	74,061	82,166	41,588										.....	197,815
Total-Surplus (+) or Deficit (-) Prior Year	-100,491	-204,903	-13,539										.....	-318,933
(On-Budget)	-88,207	-189,361	-41,537										.....	-319,105
(Off-Budget)	-12,284	-15,541	27,997										.....	172

Note: Details may not add to totals due to rounding.

... No Transactions

(**) Less than absolute value of \$500,000

Table 8. Trust Fund Impact on Budget Results and Investment Holdings as of December 31, 2019

[\$ millions]

Classification	This Month			Fiscal Year to Date			Securities Held as Investments Current Fiscal Year		
	Receipts	Outlays	Excess	Receipts	Outlays	Excess	Beginning of		Close of
							This Year	This Month	
Trust Receipts, Outlays, and Investments Held:									
Airport and Airway	1,595	1,346	249	3,580	4,327	-747	15,018	15,085	15,355
Black Lung Disability	15	20	-4	38	52	-14	.....	.....	.....
Federal Disability Insurance	12,710	11,774	936	32,992	36,318	-3,326	96,520	92,267	93,138
Federal Employees Life and Health	.....	-54	54	.....	131	-131	76,001	75,817	75,871
Federal Employees Retirement	17,020	7,441	9,579	24,275	22,692	1,583	960,338	952,348	961,693
Federal Hospital Insurance	30,228	18,343	11,885	77,594	81,788	-4,194	198,625	182,772	193,967
Federal Old-Age and Survivors Insurance	103,986	76,503	27,483	229,802	229,852	-50	2,804,396	2,776,958	2,804,355
Federal Supplementary Medical Insurance	39,331	19,585	19,746	118,043	115,973	2,070	104,716	89,164	108,069
Hazardous Substance Superfund	209	140	69	416	381	36	5,251	5,270	5,313
Highways	3,842	4,186	-344	9,303	14,362	-5,059	28,192	25,404	25,225
Military Advances	7,014	4,226	2,788	13,298	9,609	3,689	.....	.....	.....
Military Retirement	3,554	5,185	-1,631	105,581	20,144	85,437	827,414	923,804	922,115
Railroad Retirement	1,032	1,360	-329	2,989	3,753	-764	2,606	2,330	2,246
Unemployment	1,241	2,954	-1,712	6,688	7,344	-656	84,361	85,343	83,826
Veterans Life Insurance	51	33	19	55	172	-116	3,815	3,686	3,701
All Other Trust	564	446	119	1,318	1,261	56	38,661	39,094	37,655
Total Trust Fund Receipts and Outlays and Investments Held from Table 6-D	222,393	153,487	68,906	625,971	548,157	77,814	5,245,914	5,269,342	5,332,527
Less: Interfund Transactions	113,838	113,838	.....	322,549	322,549	.....	.....	.....	.....
Trust Fund Receipts and Outlays on the Basis of Tables 4 & 5	108,555	39,649	68,906	303,421	225,608	77,814			
Total Federal Fund Receipts and Outlays	227,251	309,429	-82,178	503,090	937,482	-434,392			
Less: Interfund Transactions	(**)	(**)	.....	(**)	(**)	.....	
Federal Fund Receipts and Outlays on the Basis of Table 4 & 5	227,251	309,429	-82,178	503,090	937,482	-434,392			
Net Budget Receipts & Outlays	335,805	349,078	-13,273	806,512	1,163,090	-356,578			

Note: Details may not add to totals due to rounding.

Note: Interfund receipts and outlays are transactions between Federal funds and trust funds such as Federal payments and contributions, and interest and profits on investments in Federal securities. They have no net effect on overall budget receipts and outlays since the receipt side of such transactions is offset

against budget outlays. In this table, Interfund receipts are shown as an adjustment to arrive at total receipts and outlays of trust funds respectively.

... No Transactions

(**) Less than absolute value of \$500,000

Table 9. Summary of Receipts by Source, and Outlays by Function of the U.S. Government, December 2019 and Other Periods

[\$ millions]

Classification	This Month	Fiscal Year to Date	Comparable Period Prior Fiscal Year
Receipts			
Individual Income Taxes	152,706	384,858	372,794
Corporation Income Taxes	58,311	65,414	53,109
Social Insurance and Retirement Receipts:			
Employment and General Retirement	102,399	282,724	267,007
Unemployment Insurance	248	5,601	5,883
Other Retirement	449	1,323	1,227
Excise Taxes	7,017	20,567	29,429
Estate and Gift Taxes	1,698	4,627	5,033
Customs Duties	6,449	21,147	17,827
Miscellaneous Receipts	6,529	20,250	18,927
Total	335,805	806,512	771,237
Net Outlays			
National Defense	62,015	196,341	179,838
International Affairs	2,208	11,906	12,079
General Science, Space, and Technology	3,297	9,103	8,514
Energy	683	1,480	-398
Natural Resources and Environment	4,306	11,272	9,300
Agriculture	4,686	23,104	23,069
Commerce and Housing Credit	-280	8,621	-4,442
Transportation	8,067	24,921	23,848
Community and Regional Development	2,124	6,908	8,582
Education, Training, Employment, and Social Services	7,194	25,386	24,201
Health	48,766	149,812	142,212
Medicare	26,395	165,546	153,344
Income Security	39,149	117,051	114,477
Social Security	88,275	266,160	251,359
Veterans Benefits and Services	17,068	61,905	58,639
Administration of Justice	6,894	17,698	18,101
General Government	1,491	4,521	4,019
Net Interest	34,524	99,381	99,586
Undistributed Offsetting Receipts	-7,784	-38,025	-36,158
Total	349,078	1,163,090	1,090,170

Note: Details may not add to totals due to rounding.

Explanatory Notes

1. Flow of Data into Monthly Treasury Statement

The *Monthly Treasury Statement (MTS)* is assembled from data in the central accounting system. The major sources of data include monthly accounting reports by Federal entities and disbursing officers, and daily reports from the Federal Reserve banks. These reports detail accounting transactions affecting receipts and outlays of the Federal Government and off-budget Federal entities, and their related effect on the assets and liabilities of the U.S. Government. Information is presented in the *MTS* on a modified cash basis.

2. Notes on Receipts

Receipts included in the report are classified into the following major categories: (1) budget receipts and (2) offsetting collections (also called applicable receipts). Budget receipts are collections from the public that result from the exercise of the Government's sovereign or governmental powers, excluding receipts offset against outlays. These collections, also called governmental receipts, consist mainly of tax receipts (including social insurance taxes), receipts from court fines, certain licenses, and deposits of earnings by the Federal Reserve System. Refunds of receipts are treated as deductions from gross receipts.

Offsetting collections are from other Government accounts or the public that are of a business-type or market-oriented nature. They are classified into two major categories: (1) offsetting collections credited to appropriations or fund accounts, and (2) offsetting receipts (i.e., amounts deposited in receipt accounts). Collections credited to appropriation or fund accounts normally can be used without appropriation action by Congress. These occur in two instances: (1) when authorized by law, amounts collected for materials or services are treated as reimbursements to appropriations and (2) in the three types of revolving funds (public enterprise, intra governmental, and trust); collections are netted against spending, and outlays are reported as the net amount.

Offsetting receipts in receipt accounts cannot be used without being appropriated. They are subdivided into two categories: (1) proprietary receipts - these collections are from the public and they are offset against outlays by agency and by function, and (2) intra governmental funds - these are payments into receipt accounts from Governmental appropriation or fund accounts. The transactions may be intrabudgetary when the payment and receipt both occur within the budget or from receipts from off-budget Federal entities in those cases where payment is made by a Federal entity whose budget authority and outlays are excluded from the budget totals.

Intrabudgetary transactions are subdivided into three categories: (1) interfund transactions, where the payments are from one fund group (either Federal funds or trust funds) to a receipt account in the other fund group; (2) Federal intrafund transactions, where the payments and receipts both occur within the Federal fund group; and (3) trust intrafund transactions, where the payments and receipts both occur within the trust fund group.

Offsetting receipts are generally deducted from budget authority and outlays by function, by subfunction, or by agency. There are four types of receipts, however, that are deducted from budget totals as undistributed offsetting receipts. They are: (1) agencies' payments (including payments by off-budget Federal entities) as employers into employees retirement funds, (2) interest received by trust funds, (3) rents and royalties on the Outer Continental Shelf lands, and (4) other interest (i.e., interest collected on Outer Continental Shelf money in deposit funds when such money is transferred into the budget).

3. Notes on Outlays

Outlays are generally accounted for on the basis of checks issued, electronic funds transferred, or cash payments made. Certain outlays do not require issuance of cash or checks. An example is charges made against appropriations for that part of employees' salaries withheld for taxes or savings bond allotments - these are counted as payments to the employee and credits for whatever purpose the money was withheld. Outlays are stated net of offsetting collections (including receipts of revolving and management funds) and of refunds. Interest on the public debt (public issues) is recognized on the accrual basis. Federal credit programs subject to the Federal Credit Reform Act of 1990 use the cash

basis of accounting and are divided into two components. The portion of the credit activities that involve a cost to the Government (mainly subsidies) is included within the budget program accounts. The remaining portion of the credit activities are in non-budget financing accounts. Outlays of off-budget Federal entities are excluded by law from budget totals. However, they are shown separately and combined with the on-budget outlays to display total Federal outlays.

4. Processing

The data on payments and collections are reported by account symbol into the central accounting system. In turn, the data are extracted from this system for use in the preparation of the *MTS*.

There are two major checks which are conducted to assure consistency of the data reported:

1. Verification of payment data. The monthly payment activity reported by Federal entities on the Statements of Transactions is compared to the payment activity of Federal entities as reported by disbursing officers.
2. Verification of collection data. Reported collections appearing on Statements of Transactions are compared to deposits as reported by Federal Reserve Banks.

5. Other Sources of Information About Federal Government Financial Activities

- *A Glossary of Terms Used in the Federal Budget Process, 2005* (Available from the U.S. Government Accountability Office, at calling 202-512-6000. This glossary provides a basic reference document of standardized definitions of terms used by the Federal Government in the budget making process).
- *Daily Treasury Statement* (Available on the internet at <http://www.fms.treas.gov/dts/>). The *Daily Treasury Statement* is published each working day of the Federal Government and provides data on the cash and debt operations of the Treasury.
- *Monthly Statement of the Public Debt of the United States* (Available on the internet at <http://www.treasurydirect.gov/govt/reports/pd/mspd/mspd.htm>). This publication provides detailed information concerning the public debt.
- *Treasury Bulletin* (Available from GPO, Washington, D.C. 20401 on a subscription or single copy and on the internet at http://www.fiscal.treasury.gov/fsreports/rpt/treasBulletin/treasBulletin_home.htm). Quarterly, contains a mix of narrative, tables, and charts on Treasury issues, Federal financial operations, international statistics, and special reports.
- *Budget of the United States Government, Fiscal Year 20__* (Available from GPO, Washington, D.C. 20401 on a subscription basis only and on the internet at <http://www.access.gpo.gov/usbudget>). This publication is a single volume which provides budget information and contains:
 - *Appendix, The Budget of the United States Government, FY 20__*
 - *The United States Budget in Brief, FY 20__*
 - *Analytical Perspectives*
 - *Historical Tables*
- *Combined Statement of Receipts, Outlays, and Balances of the United States Government* (Available from Bureau of the Fiscal Service, U.S. Department of Treasury, Washington, D.C. 20227 and on the internet at http://www.fiscal.treasury.gov/fsreports/rpt/combStmt/combStmt_home.htm). This report includes budgetary results at the summary level and presents individual receipt and appropriation accounts at the detail level.

Scheduled Release

**The release date for the January 2020 Statement
will be 2:00 p.m. EST February 12, 2020.**

Internet service subscribers can access the current issue of the Monthly Treasury Statement through the
Bureau of the Fiscal Service's website:

http://www.fiscal.treasury.gov/fsreports/rpt/mthTreasStmt/mthTreasStmt_home.htm