



Monthly Treasury Statement

of Receipts and Outlays
of the United States Government

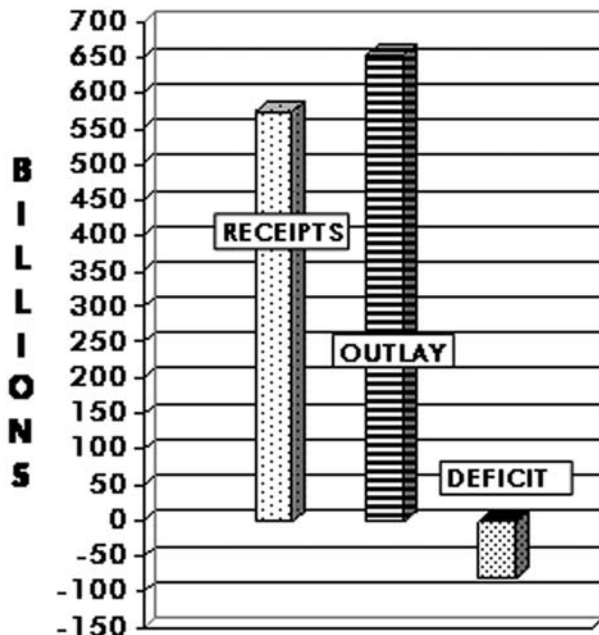
For Fiscal Year 2007 Through **December 31, 2006**, and Other Periods

Highlight

This issue includes the semi-annual interest payment to trust funds investing in government securities.

Military active duty pay, veterans' benefits, supplemental security income payments, and Medicare payments to health maintenance organizations for January 1, 2007 were accelerated to December 29, 2006.

RECEIPTS, OUTLAYS, AND SURPLUS/DEFICIT THROUGH DECEMBER 2006



Contents

Summary, page 2

Receipts, page 6

Outlays, page 7

Means of financing, page 20

Receipts/outlays by month, page 28

Federal trust funds/securities, page 30

Receipts by source/outlays by function, page 30

Explanatory notes, page 31

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Department of the Treasury
Financial Management Service



Introduction

The *Monthly Treasury Statement of Receipts and Outlays of the United States Government (MTS)* is prepared by the Financial Management Service, Department of the Treasury, and, after approval by the Fiscal Assistant Secretary of the Treasury; is normally released on the 8th workday of the month following the reporting month. The publication is based on data provided by Federal entities, disbursing officers, and Federal Reserve banks.

Audience

The *MTS* is published to meet the needs of those responsible for or interested in the cash position of the Treasury, those who are responsible for or interested in the Government's budget results; and individuals and businesses whose operations depend upon or are related to the Government's financial operations.

Disclosure Statement

This statement summarizes the financial activities of the Federal Government and off-budget Federal entities conducted in accordance with the Budget of the U.S. Government, i.e., receipts and outlays of funds, the surplus or deficit, and the means of financing the deficit or disposing of the surplus. Information is presented on a modified cash basis. Receipts are accounted for on the basis of collections; refunds of receipts are treated as deductions from gross receipts; revolving and

management fund receipts, reimbursements and refunds of monies previously expended are treated as deductions from gross outlays; and interest on the public debt (public issues) is recognized on the accrual basis. Major information sources include accounting data reported by Federal entities, disbursing officers, and Federal Reserve banks.

Triad of Publications

The *MTS* is part of a triad of Treasury financial reports. The *Daily Treasury Statement* is published each working day of the Federal Government. It provides data on the cash and debt operations of the Treasury based upon reporting of the Treasury account balances by Federal Reserve banks. The *MTS* is a report of Government receipts and outlays, based on agency reporting. The *Combined Statement of Receipts, Outlays, and Balances of the United States Government* is the official publication of the detailed receipts and outlays of the Government. It is published annually in accordance with legislative mandates given to the Secretary of the Treasury.

Data Sources and Information

The Explanatory Notes section of this publication provides information concerning the flow of data into the *MTS* and sources of information relevant to the *MTS*.

Table 1. Summary of Receipts, Outlays, and the Deficit/Surplus of the U.S. Government, Fiscal Years 2006 and 2007, by Month

[\$ millions]			
Period	Receipts	Outlays	Deficit/Surplus (-)
FY 2006			
October	149,488	196,764	47,277
November	138,840	221,911	83,072
December	241,883	230,916	-10,967
January	230,010	209,045	-20,964
February	112,853	232,091	119,237
March	164,563	249,843	85,281
April	315,090	196,249	-118,841
May	192,657	235,564	42,907
June	264,355	243,838	-20,517
July	159,761	192,925	33,164
August	153,878	218,595	64,717
September	283,298	¹ 227,131	-56,167
Year-to-Date	2,406,675	2,654,873	248,197
FY 2007			
October	167,693	^{2,3} 217,014	49,321
November	145,866	221,481	75,615
December	259,965	215,430	-44,535
Year-to-Date	573,524	653,925	80,401

¹Outlays have decreased by \$5 million to reflect additional reporting in September 2006 by the Department of the Army.

²Outlays have increased by \$25 million to reflect additional reporting in October 2006 by the Federal Deposit Insurance Corporation.

³Outlays have increased by \$5 million to reflect additional reporting in October 2006 by the Department of the Army.

Note: Details may not add to totals due to rounding.

Table 2. Summary of Budget and Off-Budget Results and Financing of the U.S. Government, December 2006 and Other Periods

[\$ millions]

Classification	This Month	Current Fiscal Year to Date	Budget Estimates Full Fiscal Year ¹	Prior Fiscal Year to Date (2006)	Budget Estimates Next Fiscal Year (2008) ¹
Total on-budget and off-budget results:					
Total receipts	259,965	573,524	2,458,805	530,210	2,658,596
On-budget receipts	214,177	438,730	1,829,411	400,920	1,985,830
Off-budget receipts	45,789	134,794	629,394	129,290	672,766
Total outlays	215,430	653,925	2,798,037	649,592	2,846,856
On-budget outlays	221,281	574,093	2,346,132	570,546	2,379,827
Off-budget outlays	-5,851	79,833	451,905	79,046	467,029
Total surplus (+) or deficit (-)	+44,535	-80,401	-339,232	-119,381	-188,260
On-budget surplus (+) or deficit (-)	-7,104	-135,362	-516,721	-169,626	-393,997
Off-budget surplus (+) or deficit (-)	+51,639	+54,961	+177,489	+50,245	+205,737
Total on-budget and off-budget financing	-44,535	80,401	339,232	119,381	188,260
Means of financing:					
Borrowing from the public	-30,554	58,668	357,968	112,248	207,074
Reduction of operating cash, increase (-)	-9,763	21,460	.....	-945	.....
By other means	-4,219	273	-18,736	8,079	-18,814

¹These estimates are based on the *FY 2007 Mid-Session Review of the Budget*, released by the Office of Management and Budget on July 11, 2006.

... No Transactions.
Note: Details may not add to totals due to rounding.

Figure 1. Monthly Receipts, Outlays, and Budget Deficit/Surplus of the U.S. Government, Fiscal Years 2006 and 2007

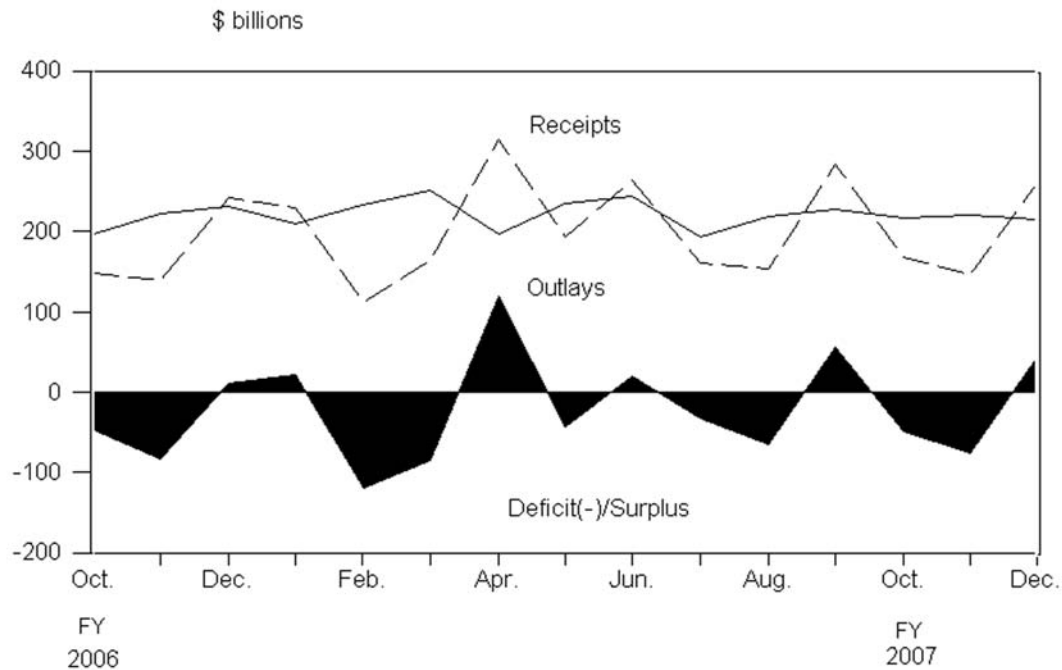


Figure 2. Monthly Receipts of the U.S. Government, by Source, Fiscal Years 2006 and 2007

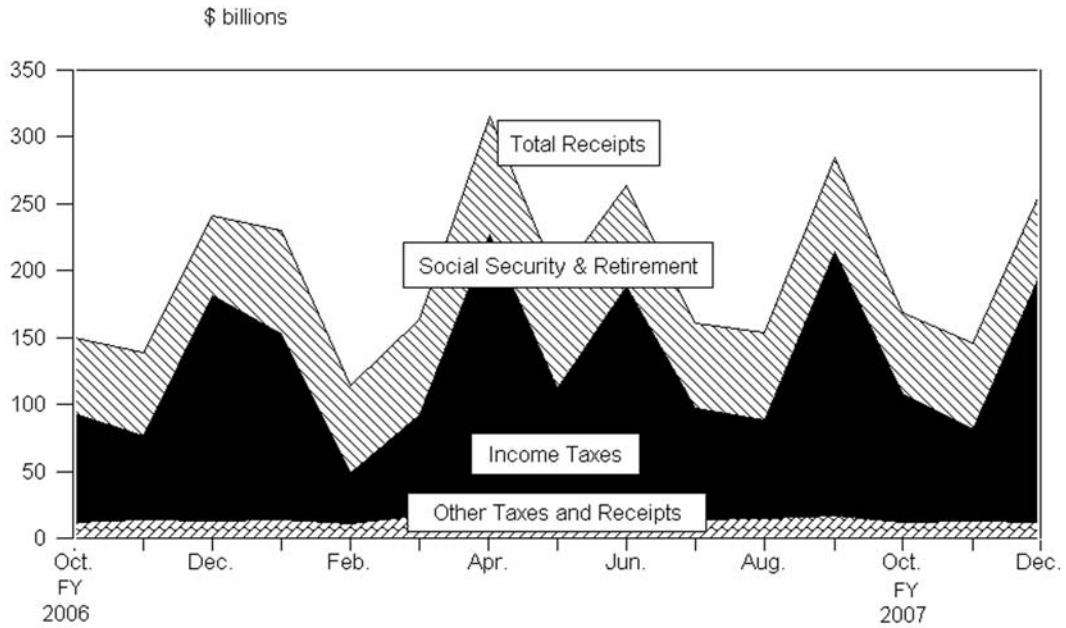


Figure 3. Monthly Outlays of the U.S. Government, by Function, Fiscal Years 2006 and 2007

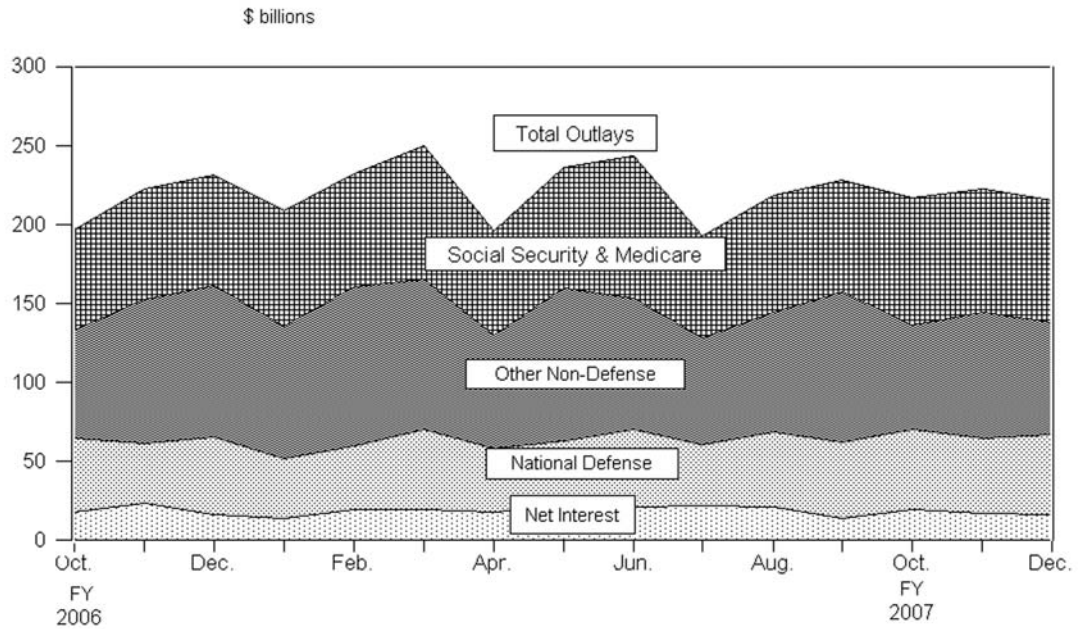


Table 3. Summary of Receipts and Outlays of the U.S. Government, December 2006 and Other Periods

[\$ millions]

Classification	This Month	Current Fiscal Year to Date	Comparable Prior Period Year to Date	Budget Estimates Full Fiscal Year ¹
Budget Receipts				
Individual income taxes	101,487	250,771	230,374	1,107,717
Corporation income taxes	84,971	98,794	80,676	324,735
Social insurance and retirement receipts:				
Employment and general retirement (off-budget)	45,789	134,794	129,290	629,394
Employment and general retirement (on-budget)	14,949	44,307	43,441	186,940
Unemployment insurance	311	6,045	6,324	44,017
Other retirement	411	1,083	1,107	4,334
Excise taxes	6,131	15,996	17,369	59,356
Estate and gift taxes	2,193	6,286	6,162	23,057
Customs duties	1,505	6,193	6,068	28,013
Miscellaneous receipts	2,219	9,256	9,399	51,242
Total Receipts	259,965	573,524	530,210	2,458,805
(On-budget)	214,177	438,730	400,920	1,829,411
(Off-budget)	45,789	134,794	129,290	629,394
Budget Outlays				
Legislative Branch	305	1,012	1,073	4,463
Judicial Branch	561	1,525	1,383	6,382
Department of Agriculture	8,905	32,171	36,298	88,296
Department of Commerce	506	1,538	1,617	6,673
Department of Defense-Military	48,485	141,181	128,554	537,308
Department of Education	5,418	15,466	15,154	66,623
Department of Energy	2,085	5,401	4,961	21,583
Department of Health and Human Services	53,608	167,539	144,029	687,946
Department of Homeland Security	3,422	10,245	24,803	49,302
Department of Housing and Urban Development	3,574	11,136	9,741	45,891
Department of the Interior	652	2,164	2,458	9,952
Department of Justice	1,875	5,958	5,936	24,643
Department of Labor	1,689	10,803	10,829	50,218
Department of State	1,285	3,562	3,516	15,225
Department of Transportation	4,868	15,544	14,546	65,928
Department of the Treasury:				
Interest on Treasury debt securities (gross)	95,909	138,507	138,783	440,627
Other	1,200	3,028	3,304	58,626
Department of Veterans Affairs	9,641	18,990	17,592	74,032
Corps of Engineers	272	484	2,272	7,758
Other Defense Civil Programs	4,371	12,211	11,040	47,540
Environmental Protection Agency	647	2,083	1,993	7,875
Executive Office of the President	356	932	1,542	3,644
General Services Administration	50	12	-42	881
International Assistance Program	340	1,778	6,747	17,246
National Aeronautics and Space Administration	1,431	3,335	3,445	16,350
National Science Foundation	417	1,262	1,299	5,837
Office of Personnel Management	5,142	15,745	15,048	67,428
Small Business Administration	97	412	244	1,433
Social Security Administration	53,463	149,962	141,841	621,979
Other independent agencies	2,369	3,690	5,605	22,295
Allowances .....	.....	.....	.....	-376
Undistributed offsetting receipts:				
Interest	-80,339	-83,552	-80,576	-181,184
Other	-17,177	-40,199	-25,442	-94,387
Total outlays	215,430	653,925	649,592	2,798,037
(On-budget)	221,281	574,093	570,546	2,346,132
(Off-budget)	-5,851	79,833	79,046	451,905
Surplus (+) or deficit (-)	+44,535	-80,401	-119,381	-339,232
(On-budget)	-7,104	-135,362	-169,626	-516,721
(Off-budget)	+51,639	+54,961	+50,245	+177,489

¹These estimates are based on the *FY 2007 Mid-Session Review* of the Budget, released by the Office of Management and Budget on July 11, 2006.

... No Transactions.
Note: Details may not add to totals due to rounding.

Table 4. Receipts of the U.S. Government, December 2006 and Other Periods

[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Receipts	Refunds (Deduct)	Receipts	Gross Receipts	Refunds (Deduct)	Receipts	Gross Receipts	Refunds (Deduct)	Receipts
Individual income taxes:									
Withheld	195,104			236,461			218,408		
Presidential Election Campaign Fund	(**)			2			1		
Other	18,273			28,932			22,551		
Total—Individual income taxes	103,378	1,891	101,487	265,395	14,624	250,771	240,961	10,587	230,374
Corporation income taxes	86,643	1,672	84,971	106,382	7,588	98,794	89,694	9,017	80,676
Social insurance and retirement receipts:									
Employment and general retirement:									
Federal old-age and survivors ins. trust fund:									
Federal Insurance Contributions Act taxes	141,431		41,431	117,225		117,225	112,150		112,150
Self-Employment Contributions Act taxes	1365		365	657		657	628		628
Adjustments attributable to prior years	1-2,653		-2,653	-2,653		-2,653	-2,257		-2,257
Total—FOASI trust fund	39,143		39,143	115,229		115,229	110,521		110,521
Federal disability insurance trust fund:									
Federal Insurance Contributions Act taxes	17,035		7,035	19,905		19,905	19,043		19,043
Self-Employment Contributions Act taxes	162		62	111		111	107		107
Adjustments attributable to prior years	1-451		-451	-451		-451	-380		-380
Total—FDI trust fund	6,646		6,646	19,565		19,565	18,770		18,770
Federal hospital insurance trust fund:									
Federal Insurance Contributions Act taxes	115,873		15,873	44,398		44,398	42,558		42,558
Self-Employment Contributions Act taxes	1150		150	271		271	268		268
Adjustments attributable to prior years	1-1,414		-1,414	-1,414		-1,414	-429		-429
Total—FHI trust fund	14,609		14,609	43,255		43,255	42,397		42,397
Railroad retirement:									
Rail pension and supplemental annuity	154	(**)	154	494	(**)	493	470	(**)	470
Social Security equivalent account	186	(**)	186	559	(**)	558	574	(**)	574
Total—Employment and general retirement:	60,738	(**)	60,738	179,101	1	179,100	172,732	1	172,731
Unemployment insurance:									
Deposits by States	255		255	5,182		5,182	5,464		5,464
Federal Unemployment Tax Act taxes	58	2	56	859	17	842	853	15	838
Railroad unemployment taxes	(**)		(**)	22		22	22		22
Total—Unemployment insurance	313	2	311	6,062	17	6,045	6,339	15	6,324
Other retirement:									
Federal employees retirement – employee share	407		407	1,070		1,070	1,093		1,093
Non-federal employees retirement	4		4	12		12	13		13
Total—Other retirement	411		411	1,083		1,083	1,107		1,107
Total—Social insurance and retirement receipts	61,462	2	61,460	186,246	18	186,228	180,177	16	180,162
Excise taxes:									
Miscellaneous excise taxes	2,053	201	1,852	7,326	416	6,910	7,820	258	7,563
Airport and airway trust fund	870		870	1,866	(**)	1,866	2,066	2(**)	2,066
Highway trust fund	3,353		3,353	7,106	-2	7,108	7,618	2-1	7,619
Black lung disability trust fund	55		55	112		112	121		121
Total—Excise taxes	6,332	201	6,131	16,410	414	15,996	17,626	257	17,369
Estate and gift taxes	2,281	88	2,193	6,589	303	6,286	6,364	202	6,162
Customs duties	2,156	650	1,505	7,024	831	6,193	6,288	219	6,068
Miscellaneous Receipts:									
Deposits of earnings by Federal Reserve Banks	1,322		1,322	5,788		5,788	5,804		5,804
Universal service fund	566		566	1,803		1,803	1,806		1,806
All other	331	(**)	331	1,669	4	1,665	1,838	49	1,789
Total — Miscellaneous receipts	2,219	(**)	2,219	9,259	4	9,256	9,448	49	9,399
Total — Receipts	264,470	4,505	259,965	597,304	23,781	573,524	550,557	20,347	530,210
Total — On-budget	218,682	4,505	214,177	462,511	23,781	438,730	421,267	20,347	400,920
Total — Off-budget	45,789		45,789	134,794		134,794	129,290		129,290

¹In accordance with the Social Security Act as amended: "Individual income taxes, Withheld" have been increased and "Federal Insurance Contribution Act Taxes" correspondingly decreased by \$4,477 million to correct estimates for the quarter ending December 31, 2005. "Individual income taxes, Other" have been increased and "Self-Employment Contribution Act Taxes" correspondingly decreased by \$41 million to correct estimates for calendar year 2004.

²Refunds of taxes have been increased by \$13 million for the Highway Trust Fund, and correspondingly decreased for the Airport and Airway Trust Fund to reflect reporting by the Department of the Treasury for the month of September 2006.

... No Transactions.

(**) Less than \$500,000.

Note: Details may not add to totals due to rounding.

Table 5. Outlays of the U.S. Government, December 2006 and Other Periods
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Legislative Branch:									
Senate	62	(**)	62	195	1	195	188	1	187
House of Representatives	112	(**)	112	318	(**)	318	307	(**)	307
Joint items	1	.....	1	4	.....	4	4	.....	4
Capitol Police	20	.....	20	63	.....	63	61	.....	61
Congressional Budget Office	3	.....	3	8	.....	8	8	.....	8
Architect of the Capitol	38	(**)	37	122	2	121	103	2	101
Library of Congress	35	1	35	132	4	128	235	4	231
Government Printing Office	3	.....	3	59	.....	59	35	.....	35
Government Accountability Office	37	.....	37	110	.....	110	108	.....	108
United States Tax Court	3	.....	3	11	.....	11	11	.....	11
Other Legislative Branch agencies	7	.....	7	18	.....	18	42	.....	42
Proprietary receipts from the public .....	.....	10	-10	.....	9	-9	.....	16	-16
Intrabudgetary transactions	-4	.....	-4	-13	.....	-13	-7	.....	-7
Total—Legislative Branch	317	12	305	1,027	15	1,012	1,096	23	1,073
Judicial Branch:									
Supreme Court of the United States	7	.....	7	21	.....	21	25	.....	25
Courts of Appeals, District Courts, and other judicial services	563	.....	563	1,495	.....	1,495	1,386	.....	1,386
Other	24	.....	24	55	.....	55	92	.....	92
Proprietary receipts from the public .....	.....	32	-32	.....	47	-47	.....	80	-80
Intrabudgetary transactions .....	.....	.....	.....	.....	.....	.....	-41	.....	-41
Total—Judicial Branch	594	32	561	1,572	47	1,525	1,462	80	1,383
Department of Agriculture:									
Agricultural Research Service	103	.....	103	326	.....	326	304	.....	304
Cooperative State Research, Education, and Extension Service:									
Research and education activities	38	.....	38	124	.....	124	122	.....	122
Extension activities	20	.....	20	91	.....	91	93	.....	93
Other	4	.....	4	14	.....	14	18	.....	18
Animal and Plant Health Inspection Service	91	.....	91	234	.....	234	88	.....	88
Food Safety and Inspection Service	60	.....	60	179	.....	179	192	.....	192
Agricultural Marketing Service	128	.....	128	419	.....	419	434	.....	434
Risk Management Agency:									
Administrative and operating expenses	5	.....	5	17	.....	17	16	.....	16
Federal crop insurance corporation fund	486	9	477	1,052	1,299	-247	799	1,117	-318
Farm Service Agency:									
Salaries and expenses	112	.....	112	330	.....	330	-14	.....	-14
Commodity Credit Corporation	3,594	1,257	2,337	17,215	2,653	14,562	23,317	4,586	18,731
Agricultural credit insurance fund	13	71	-58	33	129	-96	339	162	177
Other	7	.....	7	23	.....	23	17	.....	17
Total—Farm Service Agency	3,727	1,328	2,399	17,600	2,781	14,819	23,659	4,748	18,911
Natural Resources Conservation Service:									
Conservation operations	66	.....	66	198	.....	198	192	.....	192
Farm security and rural investment programs	149	.....	149	337	.....	337	320	.....	320
Other	25	.....	25	104	.....	104	109	.....	109
Rural Development	111	.....	111	333	.....	333	211	.....	211
Rural Housing Service:									
Rural housing insurance fund	19	79	-60	54	259	-204	166	296	-130
Rental assistance program	71	.....	71	212	.....	212	205	.....	205
Other	10	.....	10	28	.....	28	23	.....	23
Rural Utilities Service:									
Rural electrification and telecommunications fund	1	67	-66	120	291	-171	156	360	-204
Rural development insurance fund .....	.....	24	-24	.....	65	-65	.....	85	-85
Other	2	(**)	2	13	(**)	13	11	(**)	11
Foreign Agricultural Service	-86	.....	-86	-151	.....	-151	13	.....	13
Food and Nutrition Service:									
Food stamp program	2,867	.....	2,867	8,715	.....	8,715	9,315	.....	9,315
Child nutrition programs	1,287	.....	1,287	3,598	.....	3,598	3,656	.....	3,656
Special supplemental nutrition program for women, infants, and children (WIC)	442	.....	442	1,319	.....	1,319	1,324	.....	1,324
Other	28	.....	28	81	.....	81	82	.....	82
Total—Food and Nutrition Service	4,625	.....	4,625	13,713	.....	13,713	14,378	.....	14,378
Forest Service:									
National forest system	23	.....	23	326	.....	326	363	.....	363
Wildland fire management	166	.....	166	618	.....	618	527	.....	527
Forest service permanent appropriations	403	.....	403	433	.....	433	276	.....	276
Other	133	.....	133	338	.....	338	364	.....	364
Total—Forest Service	725	.....	725	1,716	.....	1,716	1,530	.....	1,530
Other	58	4	55	238	11	227	79	14	66
Proprietary receipts from the public .....	.....	62	-62	.....	152	-152	.....	373	-373
Intrabudgetary transactions	41	.....	41	58	.....	58	169	.....	169
Total—Department of Agriculture	10,479	1,573	8,905	37,029	4,858	32,171	43,291	6,994	36,298

Table 5. Outlays of the U.S. Government, December 2006 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Commerce:									
Economic Development Administration	18	(* *)	18	63	1	62	73	1	72
Bureau of the Census	87	.....	87	237	.....	237	206	.....	206
International Trade Administration	25	.....	25	85	.....	85	104	.....	104
National Oceanic and Atmospheric Administration	282	(* *)	281	848	5	844	939	1	938
National Institute of Standards and Technology	56	.....	56	177	.....	177	183	.....	183
Other	31	1	30	92	5	87	57	5	52
Proprietary receipts from the public .....	.....	-9	9	.....	-48	48	.....	-60	60
Intrabudgetary transactions .....	(* *)	.....	(* *)	-2	.....	-2	2	.....	2
Total—Department of Commerce	499	-8	506	1,500	-38	1,538	1,564	-53	1,617
Department of Defense—Military:									
Military Personnel:									
Department of the Army	6,040	.....	6,040	17,564	.....	17,564	16,647	.....	16,647
Department of the Navy	3,981	.....	3,981	12,830	.....	12,830	12,501	.....	12,501
Department of the Air Force	3,116	.....	3,116	9,835	.....	9,835	9,576	.....	9,576
Defense agencies .....	.....	.....	.....	2,452	.....	2,452	2,344	.....	2,344
Total—Military Personnel	13,137	.....	13,137	42,681	.....	42,681	41,068	.....	41,068
Operation and Maintenance:									
Department of the Army	5,916	.....	5,916	17,627	.....	17,627	16,489	.....	16,489
Department of the Navy	3,719	.....	3,719	10,411	.....	10,411	9,867	.....	9,867
Department of the Air Force	4,331	.....	4,331	11,107	.....	11,107	10,060	.....	10,060
Defense agencies	3,921	.....	3,921	11,125	.....	11,125	9,418	.....	9,418
Total—Operation and Maintenance	17,887	.....	17,887	50,270	.....	50,270	45,835	.....	45,835
International Reconstruction and Other Assistance:									
Department of the Army	6	.....	6	13	.....	13	14	.....	14
Procurement:									
Department of the Army	2,059	.....	2,059	6,137	.....	6,137	5,142	.....	5,142
Department of the Navy	3,039	.....	3,039	7,991	.....	7,991	7,003	.....	7,003
Department of the Air Force	3,468	.....	3,468	5,502	.....	5,502	7,878	.....	7,878
Defense agencies	354	.....	354	1,007	.....	1,007	1,007	.....	1,007
Total—Procurement	8,920	.....	8,920	24,638	.....	24,638	21,029	.....	21,029
Research, Development, Test, and Evaluation:									
Department of the Army	1,159	.....	1,159	2,900	.....	2,900	2,544	.....	2,544
Department of the Navy	1,908	.....	1,908	4,567	.....	4,567	3,759	.....	3,759
Department of the Air Force	2,327	.....	2,327	5,986	.....	5,986	4,348	.....	4,348
Defense agencies	1,731	.....	1,731	5,113	.....	5,113	4,598	.....	4,598
Total—Research, Development, Test, and Evaluation	7,125	.....	7,125	18,567	.....	18,567	15,249	.....	15,249
Military Construction:									
Department of the Army	338	.....	338	1,018	.....	1,018	838	.....	838
Department of the Navy	110	.....	110	358	.....	358	333	.....	333
Department of the Air Force	134	.....	134	359	.....	359	306	.....	306
Defense agencies	172	.....	172	431	.....	431	322	.....	322
Total—Military Construction	755	.....	755	2,167	.....	2,167	1,798	.....	1,798
Family Housing:									
Department of the Army	85	.....	85	254	.....	254	262	.....	262
Department of the Navy	51	.....	51	137	.....	137	174	.....	174
Department of the Air Force	111	.....	111	292	.....	292	288	.....	288
Defense agencies	37	.....	37	191	(* *)	191	167	.....	167
Revolving and Management Funds:									
Department of the Army	1	.....	1	4	.....	4	2	.....	2
Department of the Navy	111	.....	111	409	.....	409	241	.....	241
Defense agencies:									
Working capital fund	601	.....	601	1,518	.....	1,518	3,094	.....	3,094
Other	11	.....	11	-60	.....	-60	-88	.....	-88
Other	2	.....	2	12	.....	12	-9	.....	-9
Trust funds:									
Department of the Army .....	(* *)	.....	(* *)	(* *)	.....	(* *)	(* *)	.....	(* *)
Department of the Navy	1	.....	1	5	.....	5	7	.....	7
Department of the Air Force	1	1	(* *)	3	3	1	3	3	(* *)
Defense agencies	31	.....	31	44	.....	44	27	.....	27
Proprietary receipts from the public:									
Department of the Army .....	.....	401	-401	.....	27	-27	.....	625	-625
Department of the Navy .....	.....	-6	6	.....	19	-19	.....	30	-30
Department of the Air Force .....	.....	10	-10	.....	-6	6	.....	-10	10
Defense agencies .....	.....	5	-5	.....	52	1-52	.....	67	2-67

Table 5. Outlays of the U.S. Government, December 2006 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Defense—Military:—Continued									
Intrabudgetary transactions:									
Department of the Army	27	.....	27	24	.....	24	-6	.....	-6
Department of the Navy	2	.....	2	-5	.....	-5	-54	.....	-54
Department of the Air Force	-52	.....	-52	35	.....	35	114	.....	114
Defense agencies	47	.....	47	81	.....	81	57	.....	57
Offsetting governmental receipts:									
Department of the Army .....	.....	1	-1	.....	3	-3	.....	2	-2
Defense agencies .....	.....	(* *)	(* *)	.....	(* *)	(* *)	.....	(* *)	(* *)
Total—Department of Defense—Military	48,897	412	48,485	141,279	97	141,181	129,271	717	128,554
Department of Education:									
Office of Elementary and Secondary Education:									
Education for the disadvantaged	1,925	.....	1,925	3,687	.....	3,687	3,468	.....	3,468
Impact aid	58	.....	58	249	.....	249	197	.....	197
School improvement programs	547	.....	547	1,359	.....	1,359	1,497	.....	1,497
Other .....	.....	.....	.....	1	.....	1	3	.....	3
Total—Office of Elementary and Secondary Education	2,531	.....	2,531	5,296	.....	5,296	5,164	.....	5,164
Office of Innovation and Improvement	61	.....	61	211	.....	211	208	.....	208
Office of English Language Acquisition	46	.....	46	173	.....	173	121	.....	121
Office of Special Education and Rehabilitative Services:									
Special education	1,136	.....	1,136	2,827	.....	2,827	2,978	.....	2,978
Rehabilitation services and disability research	260	.....	260	801	.....	801	780	.....	780
Special institutions for persons with disabilities	9	.....	9	36	.....	36	39	.....	39
Office of Vocational and Adult Education	153	.....	153	462	.....	462	483	.....	483
Office of Postsecondary Education:									
College housing and academic facilities loans	24	6	18	72	11	61	-6	10	-16
Higher education	168	.....	168	488	.....	488	513	.....	513
Howard University	16	.....	16	44	.....	44	50	.....	50
Total—Office of Postsecondary Education	207	6	202	604	11	593	558	10	547
Office of Federal Student Aid:									
Student financial assistance	613	.....	613	2,925	.....	2,925	2,989	.....	2,989
Student Aid Administration	19	.....	19	37	.....	37	26	.....	26
Federal student loan reserve fund .....	.....	.....	.....	.....	.....	.....	-1	.....	-1
Federal direct student loans	226	.....	226	409	.....	409	199	.....	199
Federal family education loans	-44	.....	-44	1,087	.....	1,087	1,221	.....	1,221
Total—Federal Student Aid	814	.....	814	4,458	.....	4,458	4,433	.....	4,433
Institute of Education Sciences	33	.....	33	71	.....	71	93	.....	93
Hurricane education recovery	24	.....	24	174	.....	174	.....	.....	.....
Other	120	.....	120	339	.....	339	293	.....	293
Proprietary receipts from the public .....	.....	-14	14	.....	12	-12	.....	14	-14
Intrabudgetary transactions	16	.....	16	38	.....	38	29	.....	29
Total—Department of Education	5,410	-9	5,418	15,489	23	15,466	15,178	24	15,154
Department of Energy:									
National Nuclear Security Administration:									
Naval reactors	55	.....	55	194	.....	194	198	.....	198
Weapons activities	584	.....	584	1,821	.....	1,821	1,915	.....	1,915
Defense nuclear nonproliferation	118	.....	118	353	.....	353	290	.....	290
Other	32	.....	32	84	.....	84	98	.....	98
Environmental and Other Defense Activities:									
Defense site acceleration completion	400	.....	400	1,360	.....	1,360	1,619	.....	1,619
Defense environmental services .....	(* *)	.....	(* *)	1	.....	1	57	.....	57
Other defense activities	70	.....	70	179	.....	179	169	.....	169
Defense nuclear waste disposal	12	.....	12	27	.....	27	22	.....	22
Other .....	(* *)	.....	(* *)	(* *)	.....	(* *)	(* *)	.....	(* *)
Energy Programs:									
Science	324	.....	324	970	.....	970	968	.....	968
Energy supply	148	.....	148	382	.....	382	191	.....	191
Energy conservation .....	(* *)	.....	(* *)	-1	.....	-1	171	.....	171
Other	185	5	180	548	9	539	-90	5	-95
Total—Energy Programs	657	5	652	1,898	9	1,889	1,239	5	1,234
Power Marketing Administration	230	267	-37	740	785	-46	438	641	-202
Departmental Administration	3	.....	3	48	.....	48	57	.....	57
Proprietary receipts from the public .....	.....	66	-66	.....	385	-385	.....	214	-214
Intrabudgetary transactions	262	.....	262	-125	.....	-125	-282	.....	-282
Total—Department of Energy	2,423	338	2,085	6,580	1,179	5,401	5,821	860	4,961

Table 5. Outlays of the U.S. Government, December 2006 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Health and Human Services:									
Public Health Service:									
Food and Drug Administration	126	(* *)	125	336	2	334	327	2	325
Health Resources and Services Administration	538	3	534	1,516	3	1,513	1,601	3	1,598
Indian Health Services	354	.....	354	799	.....	799	1,479	.....	1,479
Centers for Disease Control and Prevention	443	.....	443	1,332	.....	1,332	1,209	.....	1,209
National Institutes of Health	2,225	.....	2,225	6,863	.....	6,863	6,752	.....	6,752
Substance Abuse and Mental Health Services Administration	237	.....	237	710	.....	710	715	.....	715
Agency for Healthcare Research and Quality	25	.....	25	67	.....	67	4	.....	4
Total—Public Health Service	3,946	4	3,942	11,623	5	11,618	12,088	5	12,083
Centers for Medicare and Medicaid Services:									
Grants to States for Medicaid	14,671	.....	14,671	45,535	.....	45,535	46,686	.....	46,686
Payments to health care trust funds	15,105	.....	15,105	44,496	.....	44,496	35,189	.....	35,189
State children's health insurance fund	670	.....	670	1,513	.....	1,513	1,159	.....	1,159
Federal hospital insurance trust fund:									
Benefit payments	15,710	.....	15,710	50,251	.....	50,251	43,029	.....	43,029
Administrative expenses	111	.....	111	393	.....	393	494	.....	494
Total—FHI trust fund	15,821	.....	15,821	50,644	.....	50,644	43,523	.....	43,523
Health care fraud and abuse control	65	.....	65	181	.....	181	180	.....	180
Federal supplementary medical insurance trust fund:									
Benefit payments	13,845	.....	13,845	44,887	.....	44,887	37,350	.....	37,350
Administrative expenses	227	.....	227	603	.....	603	707	.....	707
Total—FSMI trust fund	14,072	.....	14,072	45,490	.....	45,490	38,056	.....	38,056
Transitional drug assistance:									
Benefit payments .....	(* *)	.....	(* *)	-1	.....	-1	124	.....	124
Administrative expenses .....	(* *)	.....	(* *)	2	.....	2	19	.....	19
Medicare prescription drugs:									
Benefit payments	4,717	.....	4,717	13,065	.....	13,065	.....	.....	.....
Administrative expenses	26	.....	26	159	.....	159	128	.....	128
Other	114	.....	114	838	.....	838	-27	.....	-27
Total—Centers for Medicare and Medicaid Services ..	65,261	.....	65,261	201,921	.....	201,921	165,038	.....	165,038
Administration for Children and Families:									
Temporary assistance for needy families	1,462	.....	1,462	4,026	.....	4,026	4,154	.....	4,154
Payments to States for child support enforcement and family support programs	271	.....	271	820	.....	820	803	.....	803
Low income home energy assistance	364	.....	364	776	.....	776	684	.....	684
Refugee and entrant assistance	46	.....	46	122	.....	122	122	.....	122
Child care entitlement to States	241	.....	241	764	.....	764	782	.....	782
Payments to States for the child care and development block grant	113	.....	113	419	.....	419	533	.....	533
Social services block grant	120	.....	120	388	.....	388	500	.....	500
Children and families services programs	705	.....	705	2,184	.....	2,184	2,242	.....	2,242
Payments to States for foster care and adoption assistance	587	.....	587	1,641	.....	1,641	1,619	.....	1,619
Other	35	.....	35	135	.....	135	152	.....	152
Total—Administration for Children and Families	3,944	.....	3,944	11,275	.....	11,275	11,590	.....	11,590
Administration on Aging	98	.....	98	316	.....	316	340	.....	340
Departmental Management	160	.....	160	770	.....	770	764	(* *)	764
Other	34	.....	34	233	.....	233	202	.....	202
Proprietary receipts from the public .....	.....	4,796	-4,796	.....	14,208	-14,208	.....	10,912	-10,912
Intrabudgetary transactions:									
Payments for health insurance for the aged:									
Federal supplementary medical insurance trust fund ..	-15,105	.....	-15,105	-44,493	.....	-44,493	-35,184	.....	-35,184
Payments for tax and other credits:									
Federal hospital insurance trust fund	-1	.....	-1	-2	.....	-2	-3	.....	-3
Other	72	.....	72	111	.....	111	110	.....	110
Total—Department of Health and Human Services ..	58,408	4,800	53,608	181,753	14,213	167,539	154,946	10,917	144,029
Department of Homeland Security:									
Departmental Management and operations	63	.....	63	159	.....	159	59	.....	59
Citizenship and Immigration Services	146	.....	146	417	.....	417	320	.....	320
United States Secret Service	113	.....	113	326	.....	326	294	.....	294
Security, Enforcement, and Investigations:									
Transportation Security Administration	291	.....	291	784	.....	784	784	.....	784
Immigration and customs	237	.....	237	740	.....	740	608	.....	608
Customs and border protection	601	.....	601	1,776	.....	1,776	1,608	.....	1,608
Other	65	.....	65	141	.....	141	141	.....	141
Total—Security, Enforcement, and Investigations	1,194	.....	1,194	3,441	.....	3,441	3,141	.....	3,141

Table 5. Outlays of the U.S. Government, December 2006 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Homeland Security:—Continued									
United States Coast Guard	707	1	706	2,070	2	2,068	2,066	2	2,064
Preparedness	348	.....	348	882	.....	882	725	.....	725
Federal Emergency Management Administration:									
Disaster relief	866	.....	866	2,714	.....	2,714	7,590	.....	7,590
National flood insurance fund	63	57	6	569	179	390	10,491	140	10,351
Other	59	.....	59	271	.....	271	433	.....	433
Total—Federal Emergency Management Administration	988	57	931	3,555	179	3,376	18,513	140	18,374
Science and technology	76	.....	76	264	.....	264	164	.....	164
Domestic Nuclear Detection Office	1	.....	1	1	.....	1	.....	.....	.....
Other	44	.....	44	97	.....	97	86	.....	86
Proprietary receipts from the public .....	.....	-72	72	.....	-87	87	.....	-123	123
Intrabudgetary transactions	17	.....	17	99	.....	99	340	.....	340
Offsetting governmental receipts .....	.....	290	-290	.....	970	-970	.....	886	-886
Total—Department of Homeland Security	3,698	275	3,422	11,309	1,064	10,245	25,708	905	24,803
Department of Housing and Urban Development:									
Public and Indian Housing Programs:									
Tenant based rental assistance	1,289	.....	1,289	3,934	.....	3,934	1,421	.....	1,421
Housing certificate fund	220	.....	220	666	.....	666	3,072	.....	3,072
Project-based rental assistance	506	.....	506	1,455	.....	1,455	1,273	.....	1,273
Public housing capital fund	288	.....	288	935	.....	935	984	.....	984
Public housing operating fund	306	.....	306	914	.....	914	849	.....	849
Revitalization of severely distressed public housing (Hope VI)	48	.....	48	137	.....	137	150	.....	150
Native American housing block grant	37	.....	37	142	.....	142	119	.....	119
Other .....	(* *)	.....	(* *)	-34	(* *)	-34	-23	.....	-23
Total—Public and Indian Housing Programs	2,694	.....	2,694	8,150	(* *)	8,150	7,845	.....	7,845
Community Planning and Development:									
Housing opportunities for persons with AIDS	18	.....	18	46	.....	46	73	.....	73
Community development fund	626	.....	626	2,150	.....	2,150	1,249	.....	1,249
Home investment partnership program	168	.....	168	479	.....	479	406	.....	406
Homeless assistance grants	124	.....	124	347	.....	347	329	.....	329
Other	6	(* *)	6	16	(* *)	16	19	1	18
Total—Community Planning and Development	943	(* *)	943	3,037	(* *)	3,038	2,076	1	2,075
Housing Programs:									
Public enterprise funds .....	.....	5	-5	.....	9	-9	(* *)	10	-10
Credit accounts:									
FHA-Mutual mortgage insurance fund, program account	2	.....	2	7	.....	7	14	.....	14
FHA-Mutual mortgage insurance capital reserve account	-6	.....	-6	-253	.....	-253	-485	.....	-485
FHA-Mutual mortgage and cooperative housing insurance fund, liquidating account	5	3	2	20	12	8	10	-1	11
FHA-General and special risk fund, program account	5	.....	5	15	.....	15	11	.....	11
FHA-General and special risk fund, liquidating account	16	76	-60	44	69	-25	108	86	22
Housing for the elderly or handicapped fund, liquidating account	39	248	-209	39	523	-484	46	430	-384
Housing for the elderly	99	.....	99	312	.....	312	310	.....	310
Other assisted housing programs	52	(* *)	52	154	(* *)	154	152	(* *)	152
Other .....	(* *)	.....	(* *)	2	.....	2	2	.....	2
Total—Housing Programs	212	332	-120	339	614	-274	167	525	-358
Government National Mortgage Association:									
Guarantees of mortgage-backed securities	30	7	23	53	46	6	-78	35	-113
Management and Administration	108	.....	108	355	.....	355	357	.....	357
Other	20	.....	20	58	.....	58	55	.....	55
Proprietary receipts from the public:									
FHA-General and special risk fund .....	.....	122	-122	.....	183	-183	.....	111	-111
Other .....	.....	-32	32	.....	-1	1	.....	-19	19
Intrabudgetary transactions:									
Other	9	.....	9	9	.....	9	3	.....	3
Offsetting governmental receipts .....	.....	12	-12	.....	24	-24	.....	33	-33
Total—Department of Housing and Urban Development	4,015	441	3,574	12,001	865	11,136	10,426	685	9,741

Table 5. Outlays of the U.S. Government, December 2006 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of the Interior:									
Land and Minerals Management:									
Bureau of Land Management:									
Management of lands and resources	53	.....	53	182	.....	182	187	.....	187
Wildland fire management	46	.....	46	183	.....	183	181	.....	181
Other	36	21	15	201	39	163	175	50	125
Minerals Management Service	113	.....	113	407	.....	407	479	.....	479
Office of Surface Mining Reclamation and Enforcement	8	.....	8	114	.....	114	135	.....	135
Total—Land and Minerals Management	257	21	236	1,088	39	1,049	1,157	50	1,107
Water and Science:									
Bureau of Reclamation:									
Water and related resources	61	.....	61	165	.....	165	160	.....	160
Other	41	18	23	126	41	84	107	56	51
United States Geological Survey	76	.....	76	232	.....	232	214	.....	214
Other	13	.....	13	14	.....	14	38	.....	38
Total—Water and Science	191	18	173	538	41	496	518	56	463
Fish and Wildlife and Parks:									
United States Fish and Wildlife Service	161	.....	161	455	.....	455	450	.....	450
National Park Service	191	.....	191	620	.....	620	667	.....	667
Total—Fish and Wildlife and Parks	352	.....	352	1,075	.....	1,075	1,117	.....	1,117
Bureau of Indian Affairs	145	(* *)	145	374	2	372	710	1	709
Departmental Offices:									
Insular affairs	25	.....	25	104	.....	104	101	.....	101
Office of Special Trustee for American Indians	39	.....	39	89	.....	89	87	.....	87
Other	67	.....	67	178	.....	178	206	.....	206
Proprietary receipts from the public .....	.....	357	-357	.....	1,101	-1,101	.....	1,338	-1,338
Intrabudgetary transactions	-28	.....	-28	-98	.....	-98	6	.....	6
Total—Department of the Interior	1,048	396	652	3,348	1,184	2,164	3,901	1,443	2,458
Department of Justice:									
General Administration	220	.....	220	490	.....	490	372	.....	372
Legal Activities and United States Marshals:									
General legal activities	55	.....	55	146	.....	146	120	.....	120
United States Attorneys	91	.....	91	337	.....	337	350	.....	350
United States Marshals Service	59	.....	59	264	.....	264	412	.....	412
September 11th victim compensation .....	.....	.....	.....	.....	.....	.....	1	.....	1
Assets forfeiture fund	93	.....	93	349	.....	349	119	.....	119
Other	26	.....	26	91	.....	91	93	.....	93
Federal Bureau of Investigation	482	.....	482	1,332	.....	1,332	1,317	.....	1,317
Drug Enforcement Administration	130	.....	130	441	.....	441	440	.....	440
Bureau of Alcohol, Tobacco, Firearms, and Explosives	61	.....	61	201	.....	201	202	.....	202
Federal Prison System	470	25	445	1,308	78	1,230	1,290	74	1,216
Office of Justice Programs:									
State and local law enforcement assistance	100	.....	100	376	.....	376	705	.....	705
Community oriented policing services	31	.....	31	146	.....	146	121	.....	121
Other	135	.....	135	432	.....	432	458	.....	458
Other	50	.....	50	130	.....	130	76	.....	76
Proprietary receipts from the public .....	.....	17	-17	.....	(* *)	(* *)	.....	11	-11
Intrabudgetary transactions	-62	.....	-62	42	.....	42	19	.....	19
Offsetting governmental receipts .....	.....	22	-22	.....	50	-50	.....	76	-76
Total—Department of Justice	1,939	64	1,875	6,085	128	5,958	6,096	161	5,936
Department of Labor:									
Employment and Training Administration:									
Training and employment services	413	.....	413	1,274	.....	1,274	1,289	.....	1,289
Community service employment for older Americans	41	.....	41	100	.....	100	108	.....	108
Federal unemployment benefits and allowances	61	.....	61	184	.....	184	174	.....	174
State unemployment insurance and employment service operations	-51	.....	-51	3	.....	3	80	.....	80
Program Administration	9	.....	9	27	.....	27	29	.....	29
Unemployment trust fund:									
Federal-State unemployment insurance:									
State unemployment benefits	2,595	.....	2,595	7,132	.....	7,132	7,320	.....	7,320
State administrative expenses	310	.....	310	826	.....	826	852	.....	852
Federal administrative expenses	45	.....	45	78	.....	78	85	.....	85
Other .....	(* *)	.....	(* *)	1	.....	1	(* *)	.....	(* *)
Total—Unemployment trust fund	2,949	.....	2,949	8,037	.....	8,037	8,258	.....	8,258
Other .....	(* *)	.....	(* *)	1	.....	1	1	.....	1
Total—Employment and Training Administration	3,422	.....	3,422	9,625	.....	9,625	9,938	.....	9,938

Table 5. Outlays of the U.S. Government, December 2006 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Labor:—Continued									
Pension Benefit Guaranty Corporation	385	32,529	-2,145	1,126	1,249	-123	1,105	1,564	-459
Employment Standards Administration:									
Salaries and expenses	39		39	100		100	100		100
Special benefits	194		194	487		487	495		495
Energy employees occupational illness compensation fund	67		67	197		197	210		210
Special benefits for disabled coal miners	25		25	75		75	83		83
Black lung disability trust fund	27		27	84		84	147		147
Other	31		31	88		88	71		71
Occupational Safety and Health Administration	39		39	109		109	114		114
Mine Safety and Health Administration	25		25	67		67	66		66
Bureau of Labor Statistics	34		34	102		102	93		93
Other	51		51	171		171	178		178
Proprietary receipts from the public		-14	14		-10	10		3	-3
Intrabudgetary transactions	-134		-134	-190		-190	-202		-202
Total—Department of Labor	4,204	2,516	1,689	12,042	1,239	10,803	12,396	1,567	10,829
Department of State:									
Administration of Foreign Affairs:									
Diplomatic and consular programs	384		384	979		979	1,060		1,060
Embassy security, construction, and maintenance	141		141	411		411	319		319
Payment to Foreign Service retirement and disability fund	31		31	47		47			
Foreign Service retirement and disability fund	58		58	173		173	172		172
Other	99		99	412		412	276		276
Total—Administration of Foreign Affairs	713		713	2,022		2,022	1,827		1,827
International Organizations and Conferences	451		451	935		935	920		920
Migration and refugee assistance	34		34	250		250	255		255
International narcotics control and law enforcement	-35		-35	-283		-283	54		54
Andean counterdrug initiative	52		52	154		154	143		143
Other	119		119	555		555	312		312
Proprietary receipts from the public		-1	1		9	-9		2	-2
Intrabudgetary transactions	-50		-50	-63		-63	6		6
Total—Department of State	1,284	-1	1,285	3,571	9	3,562	3,519	2	3,516
Department of Transportation:									
Office of the Secretary	7		7	71		71	29		29
Federal Aviation Administration:									
Operations	379		379	1,542		1,542	1,656		1,656
Airport and airway trust fund:									
Grants-in-aid for airports	436		436	1,266		1,266	1,096		1,096
Facilities and equipment	170		170	556		556	580		580
Research, engineering, and development	10		10	29		29	36		36
Trust fund share of FAA operations	200		200	200		200	(* *)		(* *)
Total—Airport and airway trust fund	816		816	2,051		2,051	1,713		1,713
Other	-3	2	-6	-21	13	-34	41	12	28
Total—Federal Aviation Administration	1,192	2	1,190	3,572	13	3,559	3,410	12	3,397
Federal Highway Administration:									
Highway trust fund:									
Federal-aid highways	2,498		2,498	8,548		8,548	8,538		8,538
Other	15		15	42		42	45		45
Other programs	102		102	313		313	112		112
Total—Federal Highway Administration	2,615		2,615	8,904		8,904	8,696		8,696
Federal Motor Carrier Safety Administration	34		34	100		100	93		93
National Highway Traffic Safety Administration	40		40	165		165	123		123
Federal Railroad Administration:									
Capital grants to the National Railroad Passenger Corporation	(* *)		(* *)	1		1	255		255
Other	289	(* *)	289	466	2	464	203	3	200
Total—Federal Railroad Administration	289	(* *)	289	467	2	465	458	3	455
Federal Transit Administration:									
Formula grants	201		201	700		700	938		938
Capital investment grants	205		205	588		588	607		607
Discretionary grants	3		3	-5		-5	15		15
Formula and bus grants	178		178	713		713			
Other	29		29	77		77	81		81
Total—Federal Transit Administration	617		617	2,073		2,073	1,641		1,641

Table 5. Outlays of the U.S. Government, December 2006 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Transportation:—Continued									
Maritime Administration	48	10	38	156	29	126	159	67	92
Other	-2	(* *)	-2	36	1	35	55	1	54
Proprietary receipts from the public .....	.....	-3	3	.....	8	-8	.....	13	-13
Intrabudgetary transactions	39	.....	39	55	.....	55	-23	.....	-23
Offsetting governmental receipts .....	.....	(* *)	(* *)	.....	(* *)	(* *)	.....	(* *)	(* *)
Total—Department of Transportation	4,878	9	4,868	15,597	53	15,544	14,641	96	14,546
Department of the Treasury:									
Departmental Offices:									
Exchange stabilization fund	-23	67	-91	-119	210	-328	-38	79	-117
Other	68	.....	68	208	.....	208	199	.....	199
Financial Management Service:									
Salaries and expenses	17	.....	17	68	.....	68	77	.....	77
Payment to the Resolution Funding Corporation .....	.....	.....	.....	497	.....	497	522	.....	522
Financial agent services	29	.....	29	106	.....	106	80	.....	80
Interest paid to credit financing accounts .....	.....	.....	.....	(* *)	.....	(* *)	9	.....	9
Claims, judgements, and relief acts	115	.....	115	185	.....	185	160	.....	160
Other	74	.....	74	458	(* *)	458	229	(* *)	229
Total—Financial Management Service	235	.....	235	1,315	(* *)	1,315	1,078	(* *)	1,078
Federal Financing Bank	320	.....	320	115	.....	115	177	.....	177
Alcohol and tobacco tax and trade bureau:									
Salaries and expenses	6	.....	6	21	.....	21	22	.....	22
Internal revenue collections for Puerto Rico	25	.....	25	66	.....	66	107	.....	107
Bureau of Engraving and Printing	-30	.....	-30	-40	.....	-40	-24	.....	-24
United States Mint	201	169	32	466	484	-18	287	393	-107
Bureau of the Public Debt	17	.....	17	49	.....	49	73	.....	73
Internal Revenue Service:									
Processing, assistance, and management	183	.....	183	553	.....	553	853	.....	853
Tax law enforcement	378	.....	378	1,103	.....	1,103	1,036	.....	1,036
Information systems	318	.....	318	719	.....	719	383	.....	383
Payment where earned income credit exceeds liability for tax	-42	.....	-42	19	.....	19	81	.....	81
Payment where child credit exceeds liability for tax	27	.....	27	330	.....	330	278	.....	278
Refunding internal revenue collections, interest	231	.....	231	524	.....	524	1,014	.....	1,014
Other	32	.....	32	98	4	94	96	2	93
Total—Internal Revenue Service	1,127	.....	1,127	3,344	4	3,340	3,740	2	3,738
Comptroller of the Currency	44	1	43	137	7	130	124	8	116
Office of Thrift Supervision	15	-1	16	72	-4	77	69	(* *)	68
Interest on the public debt:									
Interest on Treasury debt securities (gross):									
Public issues (accrual basis)	16,639	.....	16,639	52,101	.....	52,101	53,974	.....	53,974
Special issues (cash basis)	79,270	.....	79,270	86,406	.....	86,406	84,809	.....	84,809
Total—Interest on Treasury debt securities (gross)	95,909	.....	95,909	138,507	.....	138,507	138,783	.....	138,783
Total—Interest on the public debt	95,909	.....	95,909	138,507	.....	138,507	138,783	.....	138,783
Other	5	.....	5	20	.....	20	17	.....	17
Proprietary receipts from the public .....	.....	305	-305	.....	537	-537	.....	1,153	-1,153
Intrabudgetary transactions	-269	.....	-269	-1,388	.....	-1,388	-893	.....	-893
Total—Department of the Treasury	97,650	541	97,109	142,772	1,237	141,535	143,723	1,636	142,087
Department of Veterans Affairs:									
Veterans Health Administration:									
Medical care	2,824	.....	2,824	7,378	.....	7,378	6,740	.....	6,740
Other	473	26	447	1,164	72	1,092	1,286	70	1,216
Veterans Benefits Administration:									
Public enterprise funds:									
Veterans housing benefit program fund	1	3	-2	4	11	-7	5	15	-10
Other	133	142	-9	314	309	6	347	358	-11
Compensation and pensions	5,879	.....	5,879	9,034	.....	9,034	8,291	.....	8,291
Readjustment benefits	332	.....	332	850	.....	850	839	.....	839
Insurance funds:									
National service life	87	.....	87	257	.....	257	270	.....	270
United States Government Life .....	(* *)	.....	(* *)	2	.....	2	2	.....	2
Veterans special life	10	69	-59	28	74	-46	28	75	-47
Other	1	.....	1	2	.....	2	-5	.....	-5
Total—Veterans Benefits Administration	6,444	215	6,230	10,491	393	10,098	9,779	448	9,331

Table 5. Outlays of the U.S. Government, December 2006 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Veterans Affairs:—Continued									
Construction	57	.....	57	197	.....	197	101	.....	101
Departmental Administration	304	.....	304	840	.....	840	662	.....	662
Proprietary receipts from the public:									
National service life .....	.....	8	-8	.....	35	-35	.....	38	-38
Other .....	.....	212	-212	.....	578	-578	.....	418	-418
Intrabudgetary transactions .....	(*)	.....	(*)	-2	.....	-2	-2	.....	-2
Total—Department of Veterans Affairs	10,102	461	9,641	20,069	1,079	18,990	18,566	973	17,592
Corps of Engineers:									
Construction	145	.....	145	426	.....	426	390	.....	390
Operation and maintenance	-8	.....	-8	331	.....	331	307	.....	307
Flood control	-69	.....	-69	-623	.....	-623	1,223	.....	1,223
Harbor maintenance trust fund	185	.....	185	185	.....	185	168	.....	168
Rivers and harbors contributed funds	23	.....	23	91	.....	91	101	.....	101
Other	50	.....	50	241	.....	241	207	.....	207
Proprietary receipts from the public .....	.....	56	-56	(*)	158	-158	.....	108	-108
Intrabudgetary transactions .....	(*)	.....	(*)	-9	.....	-9	-16	.....	-16
Total—Corps of Engineers	328	56	272	641	158	484	2,381	108	2,272
Other Defense Civil Programs:									
Military Retirement:									
Payment to military retirement fund .....	.....	.....	.....	26,048	.....	26,048	23,180	.....	23,180
Military retirement fund	3,500	.....	3,500	10,494	.....	10,494	9,898	.....	9,898
Retiree Health Care:									
Payment to Department of Defense Medicare-eligible retiree health care fund .....	.....	.....	.....	15,608	.....	15,608	16,612	.....	16,612
Department of Defense Medicare-eligible retiree health care fund	441	.....	441	1,827	.....	1,827	2,285	.....	2,285
Educational benefits	54	.....	54	126	.....	126	89	.....	89
Other	13	.....	13	39	.....	39	38	.....	38
Proprietary receipts from the public .....	.....	1	-1	.....	3	-3	.....	4	-4
Intrabudgetary transactions	365	.....	365	-41,929	.....	-41,929	-41,059	.....	-41,059
Total—Other Defense Civil Programs	4,372	1	4,371	12,213	3	12,211	11,043	4	11,040
Environmental Protection Agency:									
Science and technology	69	.....	69	199	.....	199	208	.....	208
Environmental programs and management	185	.....	185	557	.....	557	647	.....	647
State and tribal assistance grants	283	.....	283	985	.....	985	887	.....	887
Payment to the hazardous substance superfund	461	.....	461	461	.....	461	1,208	.....	1,208
Hazardous substance superfund	106	.....	106	291	.....	291	265	.....	265
Other	27	1	26	50	1	49	-47	2	-49
Proprietary receipts from the public .....	.....	26	-26	.....	17	-17	.....	18	-18
Intrabudgetary transactions	-456	.....	-456	-438	.....	-438	-1,149	.....	-1,149
Offsetting governmental receipts .....	.....	1	-1	.....	5	-5	.....	6	-6
Total—Environmental Protection Agency	675	28	647	2,107	23	2,083	2,018	25	1,993
Executive Office of the President:									
Compensation of the President and the White House Office	4	.....	4	12	.....	12	12	.....	12
Office of Management and Budget	7	.....	7	19	.....	19	17	.....	17
Office of National Drug Control Policy	4	.....	4	8	.....	8	8	.....	8
Iraq relief and reconstruction fund	326	.....	326	854	.....	854	1,466	.....	1,466
Other	15	.....	15	39	.....	39	40	.....	40
Proprietary receipts from the public .....	.....	(*)	(*)	.....	(*)	(*)	.....	(*)	(*)
Intrabudgetary transactions .....	.....	.....	.....	(*)	.....	(*)	-1	.....	-1
Total—Executive Office of the President	356	(*)	356	932	(*)	932	1,543	(*)	1,542
General Services Administration:									
Real Property Activities	8	.....	8	124	.....	124	-6	.....	-6
Supply and Technology Activities	32	.....	32	-67	.....	-67	-60	.....	-60
General Activities	22	.....	22	51	.....	51	46	.....	46
Proprietary receipts from the public .....	.....	18	-18	.....	104	-104	.....	19	-19
Intrabudgetary transactions	5	.....	5	7	.....	7	-4	.....	-4
Total—General Services Administration	67	18	50	116	104	12	-23	19	-42
International Assistance Program:									
International Security Assistance:									
Foreign military loan program	7	29	-22	11	53	-42	15	53	-38
Foreign military financing program	148	.....	148	809	.....	809	3,982	.....	3,982
Economic support fund	203	.....	203	650	.....	650	794	.....	794
Other	52	.....	52	148	.....	148	146	.....	146
Total—International Security Assistance	409	29	380	1,618	53	1,565	4,937	53	4,885

Table 5. Outlays of the U.S. Government, December 2006 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
International Assistance Program:—Continued									
Multilateral Assistance:									
Contribution to the International Development									
Association				181		181	196		196
International organizations and programs				4		4	7		7
Other	3		3	179		179	92		92
Total—Multilateral Assistance	3		3	364		364	295		295
International Development Assistance:									
Agency for International Development:									
Economic assistance loans		49	-49	(* *)	140	-140		100	-100
Sustainable development assistance program	160		160	359		359	368		368
Child survival and disease programs	98		98	428		428	322		322
Assistance for the Independent States of the Former Soviet Union	37		37	148		148	132		132
Operating expenses	51		51	136		136	163		163
Other	93	6	87	262	7	255	309	7	302
Proprietary receipts from the public		(* *)	(* *)		-6	6		1	-1
Intrabudgetary transactions	-7		-7	-8		-8	-11		-11
Total—Agency for International Development	432	55	378	1,325	141	1,184	1,283	108	1,175
Overseas Private Investment Corporation:									
Overseas private investment corporation account	6	16	-10	17	59	-41	18	48	-30
Proprietary receipts from the public		7	-7		13	-13		11	-11
Total—Overseas Private Investment Corporation	6	23	-17	17	72	-55	18	60	-42
Peace Corps	22	(* *)	22	70	(* *)	70	65	-1	66
Other	8		8	23		23	22		22
Total—International Development Assistance	468	78	391	1,435	214	1,221	1,388	167	1,221
International Monetary Programs	12		12	-99		-99	159		159
Military Sales Programs:									
Foreign military sales trust fund	1,193		1,193	3,321		3,321	2,875		2,875
Proprietary receipts from the public		1,685	-1,685		4,676	-4,676		2,709	-2,709
Other	45	(* *)	45	82	(* *)	82	21		21
Total—International Assistance Program	2,131	1,791	340	6,721	4,943	1,778	9,676	2,929	6,747
National Aeronautics and Space Administration:									
Science, aeronautics, and exploration	904		904	1,874		1,874	1,655		1,655
Exploration capabilities	561		561	1,412		1,412	1,671		1,671
Other	15		15	33		33	74		74
Proprietary receipts from the public		31	-31		-1	1		-59	59
Intrabudgetary transactions	-17		-17	14		14	-14		-14
Total—National Aeronautics and Space Administration	1,462	31	1,431	3,333	-1	3,335	3,386	-59	3,445
National Science Foundation:									
Research and related activities	188		188	966		966	1,153		1,153
Education and human resources	159		159	196		196	66		66
Other	69		69	102		102	80		80
Proprietary receipts from the public		(* *)	(* *)		1	-1		1	-1
Total—National Science Foundation	417	(* *)	417	1,263	1	1,262	1,299	1	1,299
Office of Personnel Management:									
Government payment for annuitants, employees health and life insurance benefits	701		701	2,142		2,142	2,046		2,046
Civil service retirement and disability fund	4,875		4,875	14,749		14,749	13,931		13,931
Employees life insurance fund	164	254	-90	567	1,208	-641	507	975	-468
Employees and retired employees health benefits fund	2,716	3,119	-403	8,078	8,576	-498	7,528	8,073	-545
Other	61		61	-10		-10	95		95
Proprietary receipts from the public		-1	1		-12	12		3	-3
Intrabudgetary transactions:									
Civil service retirement and disability fund:									
Other	-3		-3	-9		-9	-8		-8
Total—Office of Personnel Management	8,514	3,371	5,142	25,518	9,773	15,745	24,099	9,051	15,048

Table 5. Outlays of the U.S. Government, December 2006 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Small Business Administration:									
Public enterprise funds:									
Business loan fund	54	30	24	63	32	31	132	10	122
Disaster loan fund	115	1	115	311	(* *)	311	47	(* *)	47
Other	1	(* *)	1	2	2	1	4	2	2
Other	-43	.....	-43	70	.....	70	73	(* *)	73
Proprietary receipts from the public .....	.....	(* *)	(* *)	.....	(* *)	(* *)	.....	(* *)	(* *)
Intrabudgetary transactions .....	(* *)	.....	(* *)	(* *)	.....	(* *)	.....	.....	.....
Total—Small Business Administration	128	31	97	446	34	412	256	12	244
Social Security Administration:									
Payments to social security trust funds	1,312	.....	1,312	5,485	.....	5,485	3,680	.....	3,680
Supplemental security income program	6,417	.....	6,417	9,828	.....	9,828	9,873	.....	9,873
Federal old-age and survivors insurance trust fund (off-budget):									
Benefit payments	39,041	.....	39,041	115,916	.....	115,916	109,763	.....	109,763
Administrative expenses	286	.....	286	929	.....	929	849	.....	849
Total—FOASI trust fund	39,327	.....	39,327	116,845	.....	116,845	110,613	.....	110,613
Federal disability insurance trust fund (off-budget):									
Benefit payments	7,868	.....	7,868	23,291	.....	23,291	21,585	.....	21,585
Administrative expenses	164	.....	164	485	.....	485	575	.....	575
Total—FDI trust fund	8,031	.....	8,031	23,776	.....	23,776	22,160	.....	22,160
Other	37	.....	37	40	.....	40	19	.....	19
Proprietary receipts from the public:									
On-budget .....	.....	349	-349	.....	522	-522	.....	473	-473
Off-budget .....	.....	2	-2	.....	6	-6	.....	3	-3
Intrabudgetary transactions:									
On-budget:									
Quinquennial adjustment for military service credits from FOASI and FDI .....	.....	.....	.....	.....	.....	.....	-350	.....	-350
Off-budget ⁵	-1,311	.....	-1,311	-5,485	.....	-5,485	4-3,680	.....	-3,680
Total—Social Security Administration	53,813	350	53,463	150,490	528	149,962	142,316	475	141,841
Other independent agencies:									
Broadcasting Board of Governors	49	(* *)	49	153	(* *)	153	145	(* *)	144
Corporation for National and Community Service	80	.....	80	231	(* *)	231	214	(* *)	214
Corporation for Public Broadcasting .....	.....	.....	.....	400	.....	400	400	.....	400
District of Columbia:									
Courts	23	(* *)	23	61	(* *)	61	54	(* *)	54
General and special payments	45	.....	45	105	(* *)	105	227	(* *)	227
Election Assistance Commission	1	.....	1	2	.....	2	60	.....	60
Equal Employment Opportunity Commission	22	(* *)	22	77	(* *)	77	79	1	78
Export-Import Bank of the United States	22	33	-11	99	55	44	51	135	-84
Federal Communications Commission:									
Universal service fund	553	.....	553	1,952	.....	1,952	2,044	.....	2,044
Spectrum auction program account .....	(* *)	.....	(* *)	1	.....	1	1	.....	1
Other	18	1	16	8	6	3	27	91	-64
Federal Deposit Insurance Corporation:									
Deposit insurance fund	104	.....	104	6-248	.....	-248	227	433	-207
FSLIC resolution fund	1	23	-22	5	56	-51	288	40	248
Total—Federal Deposit Insurance Corporation	105	23	82	-243	56	-299	515	473	42
Federal Drug Control Programs	22	.....	22	68	.....	68	72	.....	72
Legal Services Corporation	51	.....	51	84	.....	84	88	.....	88
National Archives and Records Administration	55	14	41	118	18	100	82	5	78
National Credit Union Administration	13	14	-2	36	248	-212	34	186	-151
National Endowment for the Arts	10	(* *)	10	30	(* *)	30	31	(* *)	31
National Endowment for the Humanities	10	.....	10	30	.....	30	29	.....	29
Institute of Museum and Library Services	13	.....	13	60	.....	60	1	1	1
National Labor Relations Board	19	(* *)	19	58	(* *)	58	58	(* *)	58
Nuclear Regulatory Commission	59	7	52	174	154	20	160	133	27
Postal Service:									
Public enterprise funds (off-budget)	7,130	6,721	409	18,925	19,994	-1,069	18,119	18,709	-590
Payments to the Postal Service fund .....	.....	.....	.....	87	.....	87	105	.....	105

Table 5. Outlays of the U.S. Government, December 2006 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Other independent agencies:—Continued									
Railroad Retirement Board:									
Federal windfall subsidy	7	.....	7	23	.....	23	25	.....	25
Federal payments to the railroad retirement accounts ..	(*)	.....	(*)	108	.....	108	106	.....	106
Railroad unemployment insurance trust fund	8	.....	8	24	.....	24	19	.....	19
Rail industry pension fund:									
Benefit payments	323	.....	323	1,014	.....	1,014	930	.....	930
Advances from FOASDI fund	-99	.....	-99	-301	.....	-301	-293	.....	-293
OASDI certifications	99	.....	99	301	.....	301	293	.....	293
Administrative expenses	13	.....	13	29	.....	29	27	.....	27
Interest on refund of taxes .....	(*)	.....	(*)	(*)	.....	(*)	(*)	.....	(*)
Other	1	.....	1	2	.....	2	2	.....	2
National railroad retirement investment trust:									
Administrative expenses	7	.....	7	14	.....	14	10	.....	10
Transfers to the railroad retirement trust funds from the National railroad retirement investment trust	170	.....	170	359	.....	359	173	.....	173
Railroad Social Security equivalent benefit account:									
Benefit payments	461	.....	461	1,384	.....	1,384	1,354	.....	1,354
Interest on refund of taxes .....	(*)	.....	(*)	(*)	.....	(*)	(*)	.....	(*)
Proprietary receipts from the public .....	.....	209	-209	.....	1,903	-1,903	.....	516	-516
Intrabudgetary transactions:									
Other	-170	.....	-170	-467	.....	-467	-279	.....	-279
Total—Railroad Retirement Board	820	209	611	2,489	1,903	586	2,368	516	1,851
Securities and Exchange Commission	28	.....	28	88	.....	88	114	.....	114
Smithsonian Institution	61	(*)	61	189	(*)	189	180	.....	185
Tennessee Valley Authority	1,609	1,598	11	5,156	5,067	88	5,203	5,057	147
Other	182	8	174	871	118	753	531	87	445
Total—Other independent agencies	10,997	8,628	2,369	31,309	27,619	3,690	30,993	25,388	5,605
Undistributed offsetting receipts:									
Other interest .....	.....	.....	.....	.....	1	-1	.....	1	-1
Employer share, employee retirement:									
Department of Health and Human Services:									
Federal hospital insurance trust fund:									
Federal employer contributions	-228	.....	-228	-684	.....	-684	-666	.....	-666
Postal Service employer contributions	-58	.....	-58	-174	.....	-174	-168	.....	-168
Department of State:									
Foreign Service retirement and disability fund	-16	.....	-16	-47	.....	-47	-45	.....	-45
Other Defense Civil Programs:									
Military retirement fund	-1,196	.....	-1,196	-6,006	.....	-6,006	-5,500	.....	-5,500
Department of Defense Medicare-eligible retiree health care fund .....	.....	.....	.....	-11,547	.....	-11,547	-11,105	.....	-11,105
Office of Personnel Management:									
Civil service retirement and disability fund	-1,779	.....	-1,779	-4,576	.....	-4,576	-4,391	.....	-4,391
Social Security Administration (off-budget):									
Federal old-age and survivors insurance trust fund:									
Federal employer contributions	-746	.....	-746	-2,238	.....	-2,238	-2,166	.....	-2,166
Payments for military service credits .....	.....	.....	.....	.....	.....	.....	350	.....	350
Federal disability insurance trust fund:									
Federal employer contributions	-127	.....	-127	-381	.....	-381	-369	.....	-369
Other .....	(*)	.....	(*)	(*)	.....	(*)	(*)	.....	(*)
Total—Employer share, employee retirement	-4,150	.....	-4,150	-25,653	.....	-25,653	-24,059	.....	-24,059

Table 5. Outlays of the U.S. Government, December 2006 and Other Periods—Continued
[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Undistributed offsetting receipts:—Continued									
Interest received by trust funds:									
Judicial Branch:									
Judicial survivors annuity fund	-1	.....	-1	-7	.....	-7	-6	.....	-6
Department of Health and Human Services:									
Federal hospital insurance trust fund	-7,837	.....	-7,837	-7,871	.....	-7,871	-7,491	.....	-7,491
Federal supplementary medical insurance trust fund	-780	.....	-780	-855	.....	-855	-546	.....	-546
Department of Homeland Security:									
Oil spill liability trust fund .....	(* *)	.....	(* *)	-6	.....	-6	-6	.....	-6
Other	-1	.....	-1	-24	.....	-24	-9	.....	-9
Department of Labor:									
Unemployment trust fund	-1,454	.....	-1,454	-1,531	.....	-1,531	-1,282	.....	-1,282
Department of State:									
Foreign Service retirement and disability fund	-383	.....	-383	-384	.....	-384	-378	.....	-378
Department of Transportation:									
Airport and airway trust fund	-173	.....	-173	-178	.....	-178	-197	.....	-197
Department of Veterans Affairs:									
National service life insurance fund	-294	.....	-294	-297	.....	-297	-318	.....	-318
United States government life insurance fund	-1	.....	-1	-1	.....	-1	-1	.....	-1
Corps of Engineers	-1	.....	-1	-4	.....	-4	5	.....	5
Other Defense Civil Programs:									
Military retirement fund	608	.....	608	-2,111	.....	-2,111	-4,845	.....	-4,845
Educational benefits fund	1	.....	1	-3	.....	-3	-15	.....	-15
Armed Forces Retirement Home .....	.....	.....	.....	-1	.....	-1	-2	.....	-2
Environmental Protection Agency	-1	.....	-1	-38	.....	-38	-22	.....	-22
Office of Personnel Management:									
Civil service retirement and disability fund	-18,553	.....	-18,553	-18,578	.....	-18,578	-18,155	.....	-18,155
Social Security Administration (off-budget):									
Federal old-age and survivors insurance trust fund ...	-46,216	.....	-46,216	-46,354	.....	-46,354	-42,187	.....	-42,187
Federal disability insurance trust fund	-5,217	.....	-5,217	-5,255	.....	-5,255	-5,084	.....	-5,084
Independent agencies:									
Railroad Retirement Board	-34	.....	-34	-46	.....	-46	-18	.....	-18
Other .....	(* *)	.....	(* *)	-9	.....	-9	-8	.....	-8
Other	-2	.....	-2	2	.....	2	-10	.....	-10
Total—Interest received by trust funds	<u>-80,339</u>	.....	<u>-80,339</u>	<u>-83,552</u>	.....	<u>-83,552</u>	<u>-80,576</u>	.....	<u>-80,576</u>
Rents and royalties on the outer continental shelf lands .....	.....	299	-299	.....	1,817	-1,817	.....	1,383	-1,383
Sale of major assets .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Spectrum auction proceeds .....	.....	6,143	-6,143	.....	6,143	-6,143	.....	.....	.....
Spectrum Relocation Activities .....	.....	6,585	-6,585	.....	6,585	-6,585	.....	.....	.....
Total—Undistributed offsetting receipts	<u>-84,489</u>	<u>13,027</u>	<u>-97,516</u>	<u>-109,205</u>	<u>14,546</u>	<u>-123,751</u>	<u>-104,635</u>	<u>1,383</u>	<u>-106,018</u>
Total outlays	<u>254,615</u>	<u>39,185</u>	<u>215,430</u>	<u>738,907</u>	<u>84,982</u>	<u>653,925</u>	<u>715,958</u>	<u>66,366</u>	<u>649,592</u>
Total on-budget	<u>253,743</u>	<u>32,462</u>	<u>221,281</u>	<u>639,075</u>	<u>64,983</u>	<u>574,093</u>	<u>618,201</u>	<u>47,655</u>	<u>570,546</u>
Total off-budget	<u>872</u>	<u>6,723</u>	<u>-5,851</u>	<u>99,832</u>	<u>20,000</u>	<u>79,833</u>	<u>97,757</u>	<u>18,711</u>	<u>79,046</u>
Total surplus (+) or deficit			<u>44,535</u>			<u>-80,401</u>			<u>-119,381</u>
Total on-budget			<u>-7,104</u>			<u>-135,362</u>			<u>-169,626</u>
Total off-budget			<u>+51,639</u>			<u>+54,961</u>			<u>+50,245</u>

MEMORANDUM

Receipts offset against outlays

[\$ millions]

	Current Fiscal Year to Date	Comparable Period Prior Fiscal Year
Proprietary receipts	33,069	20,594
Intrabudgetary transactions	203,444	187,122
Governmental receipts	7,349	1,136
Total receipts offset against outlays	<u>243,862</u>	<u>208,852</u>

¹Outlays have increased by \$5 million to reflect additional reporting in October 2006 by the Department of the Army.

²Outlays have decreased by \$5 million to reflect additional reporting in September 2006 by the Department of the Army.

³Includes an adjustment of \$2.6 billion to reflect additional reporting by the Department of the Treasury for November 2006.

⁴Outlays have been increased by \$38 million, and receipts correspondingly increased to reflect additional reporting in September 2006 by the Social Security Administration.

⁵Includes FICA and SECA tax credits, non-contributory military service credits, special benefits for the aged, and credit for the unnegotiated OASI benefit checks.

⁶Outlays have increased by \$25 million to reflect additional reporting in October 2006 by the Federal Deposit Insurance Corporation.

... No Transactions.

(* *) Less than \$500,000.

Note: Details may not add to totals due to rounding.

Table 6. Means of Financing the Deficit or Disposition of Surplus by the U.S. Government, December 2006 and Other Periods

[\$ millions]

Assets and Liabilities Directly Related to Budget Off-budget Activity	Net Transactions (-) denotes net reduction of either liability or asset accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Liability accounts:						
Borrowing from the public:						
Treasury securities, issued under general Financing authorities:						
Debt held by the public	-28,521	57,926	113,582	4,843,121	4,929,567	4,901,046
Intragovernmental holdings	75,499	115,325	124,121	3,663,853	3,703,678	3,779,178
Total Treasury securities outstanding	46,979	173,250	237,704	8,506,974	8,633,245	8,680,224
Plus premium on Treasury securities	-12	-31	-139	4,262	4,242	4,230
Less discount on Treasury securities	27	825	2,037	85,637	86,435	86,462
Total Treasury securities net of Premium and discount	46,940	172,394	235,528	8,425,599	8,551,053	8,597,993
Agency securities, issued under special financing authorities (see Schedule B. for other Agency borrowing, see Schedule C)	169	122	200	23,392	23,345	23,514
Total federal securities	47,110	172,516	235,728	8,448,991	8,574,398	8,621,507
Deduct:						
Federal securities held as investments of government accounts (see Schedule D)	75,891	115,247	124,476	3,663,773	3,703,130	3,779,021
Less discount on federal securities held as investments of government accounts	-1,773	1,399	996	41,370	44,542	42,769
Net federal securities held as investments of government accounts	77,663	113,849	123,480	3,622,403	3,658,588	3,736,251
Total borrowing from the public	-30,554	58,668	112,248	4,826,588	4,915,809	4,885,256
Accrued interest payable to the public	11,466	4,389	5,229	41,122	34,046	45,511
Allocations of special drawing rights	-16	137	-99	7,234	7,387	7,371
Deposit funds	-12,281	-1,784	-754	14,360	24,857	12,576
Miscellaneous liability accounts (includes checks outstanding etc.)	-1,423	-953	-954	11,361	11,831	10,408
Total liability accounts	-32,808	60,457	115,670	4,900,664	4,993,930	4,961,122
Asset accounts (deduct)						
Cash and monetary assets:						
U.S. Treasury operating cash: ²						
Federal Reserve account	335	-743	192	5,451	4,373	4,708
Tax and loan note accounts	9,428	-20,718	753	46,676	16,531	25,959
Balance	9,763	-21,460	945	52,127	20,904	30,667
Special drawing rights:						
Total holdings	-20	216	-35	8,655	8,890	8,870
SDR certificates issued to Federal Reserve Banks .....	.....	.....	.....	-2,200	-2,200	-2,200
Balance	-20	216	-35	6,455	6,690	6,670
Reserve position on the U.S. quota in the IMF:						
U.S. subscription to International Monetary Fund:						
Direct quota payments .....	.....	.....	.....	46,525	46,525	46,525
Maintenance of value adjustments	-124	1,041	-750	8,321	9,486	9,363
Letter of credit issued to IMF	-255	-1,681	-5,112	-47,910	-49,336	-49,591
Dollar deposits with the IMF	-3	(* *)	61	-135	-131	-135
Receivable/Payable (-) for interim maintenance of value adjustments	111	-942	591	-180	-1,233	-1,122
Balance	-271	-1,581	-5,211	6,621	5,310	5,040
Loans to International Monetary Fund .....	.....	.....	.....	.....	.....	.....
Other cash and monetary assets	757	529	112	23,853	23,625	24,382
Total cash and monetary assets	10,230	-22,298	-4,188	89,056	56,529	66,758
Non-federal securities of the National railroad retirement investment trust	297	1,735	441	28,211	29,649	29,947
Net Activity, Guaranteed Loan Financing	369	551	696	-56,678	-56,497	-56,127
Net Activity, Direct Loan Financing	-117	-1,134	-1,575	160,305	159,288	159,171
Miscellaneous asset accounts	948	1,201	995	37	290	1,238
Total asset accounts	11,727	-19,944	-3,630	220,931	189,260	200,987
Excess of liabilities (+) or assets (-)	-44,535	+80,401	+119,300	+4,679,734	+4,804,670	+4,760,135
Transactions not applied to current year's surplus or deficit (see Schedule A for Details) .....	.....	.....	81	.....	.....	.....
Total budget and off-budget federal entities (financing of deficit (+) or disposition of surplus (-))	-44,535	+80,401	+119,381	+4,679,734	+4,804,670	+4,760,135

¹Includes a prior period adjustment of \$25 million by the Federal Deposit Insurance Corporation for October 2006.

²Major sources of information used to determine Treasury's operating cash balance include Federal Reserve Banks, the Treasury Regional Finance Centers, the Internal Revenue Service

Centers, the Bureau of the Public Debt and various electronic systems. Deposits are reflected as received and withdrawals are reflected as processed.

... No Transactions.

(* *) Less than \$500,000.

Note: Details may not add to totals due to rounding.

Table 6. Schedule A—Analysis of Change in Excess of Liabilities of the U.S. Government, December 2006 and Other Periods

Classification	[\$ millions]		
	This Month	Fiscal Year to Date	
		This Year	Prior Year
Excess of liabilities beginning of period:			
Based on composition of unified budget in preceding period	4,804,645	4,679,712	4,435,331
Adjustments during current fiscal year for changes in composition of unified budget:			
Revisions by federal agencies to the prior budget results	25	21	-3,129
Excess of liabilities beginning of period (current basis)	4,804,670	4,679,734	4,432,202
Budget surplus (-) or deficit:			
Based on composition of unified budget in prior fiscal year	-44,535	80,401	119,381
Changes in composition of unified budget .....	.....	.....	.....
Total surplus (-) or deficit (Table 2)	-44,535	80,401	119,381
Total-on-budget (Table 2)	7,104	135,362	169,626
Total-off-budget (Table 2)	-51,639	-54,961	-50,245
Transactions not applied to current year's surplus or deficit:			
Seigniorage .....	.....	.....	-81
Total-transactions not applied to current year's surplus or deficit .....	.....	.....	-81
Excess of liabilities close of period	4,760,135	4,760,135	4,551,503

Table 6. Schedule B—Securities Issued by Federal Agencies Under Special Financing Authorities, December 2006 and Other Periods

Classification	[\$ millions]					
	This Month	Net Transactions (-) denotes net reduction of liability accounts		Account Balances Current Fiscal Year		
		Fiscal Year to Date		Beginning of		Close of This month
This Year	Prior Year	This Year	This Month			
Agency securities, issued under special financing authorities:						
Obligations guaranteed by the United States, issued by:						
Department of Housing and Urban Development:						
Federal Housing Administration	-1	-2	16	112	111	110
Obligations not guaranteed by the United States, issued by:						
Legislative Branch:						
Architect of the Capitol	1	3	3	156	158	159
Independent agencies:						
Federal Communications Commission .....	.....	.....	.....	(*)	(*)	(*)
National Archives and Records Administration .....	.....	.....	.....	225	225	225
Tennessee Valley Authority	169	121	181	22,899	22,850	23,020
Total agency securities	169	122	200	23,392	23,345	23,514

... No Transactions.

(*) Less than \$500,000.

Note: Details may not add to totals due to rounding.

Table 6. Schedule C (Memorandum)—Federal Agency Borrowing Financed Through the Issue of Treasury Securities, December 2006 and Other Periods

[\$ millions]

Classification	Transactions			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Borrowing from the Treasury:						
Department of Agriculture:						
Farm Service Agency:						
Commodity Credit Corporation	-6,160	-8,313	340	17,634	15,481	9,321
Agricultural credit insurance fund	330	330	.....	4,591	4,591	4,921
Farm storage facility loans	-11	41	30	344	396	385
Apple loans fund .....	.....	.....	.....	1	1	1
Emergency boll weevil loan fund .....	.....	.....	.....	4	4	4
Natural Resources Conservation Service .....	.....	.....	.....	4	4	4
Rural Housing Service:						
Rural housing insurance .....	.....	85	(* *)	10,961	11,045	11,045
Rural community facility loans fund	37	95	127	1,950	2,009	2,046
Multifamily housing revitalization loan account .....	.....	.....	.....	(* *)	(* *)	(* *)
Rural Business – Cooperative Service:						
Rural business and industry loans .....	.....	.....	.....	155	155	155
Rural development loan fund	2	6	.....	247	251	253
Rural economic development loan fund .....	.....	2	8	82	84	84
Rural Utilities Service:						
Rural water and waste disposal fund .....	.....	124	102	6,506	6,630	6,630
Rural electrification and telecommunications fund	-296	-174	115	13,308	13,430	13,134
Rural telephone bank	7	10	5	374	377	384
Distance learning and telemedicine program	15	26	13	244	255	270
Foreign Agricultural Service .....	.....	72	-856	1,358	1,429	1,429
Department of Commerce:						
Departmental Management:						
Emergency steel guaranteed loan fund .....	.....	.....	.....	3	3	3
National Oceanic and Atmospheric Administration:						
Fisheries finance	16	17	54	407	408	424
Fishing vessel obligations	(* *)	(* *)	-1	12	12	12
National Telecommunications and Information Administration:						
Digital television transition and public safety fund .....	.....	15	.....	.....	15	15
Department of Defense – Military:						
Arms initiative loans .....	.....	14	.....	11	26	26
Family Housing improvement loans	8	8	22	184	184	192
Department of Education:						
College housing and academic facilities loans	(* *)	(* *)	(* *)	93	93	93
Federal direct student loans .....	.....	3,314	9,003	105,430	108,743	108,743
Department of Energy:						
Bonneville Power Administration fund	-40	-40	-90	2,482	2,482	2,442
Department of Homeland Security:						
National flood insurance fund .....	.....	400	11,775	16,885	17,285	17,285
Disaster assistance loan fund .....	.....	45	66	207	252	252
Department of Housing and Urban Development:						
Public and Indian Housing Programs:						
Low-rent public housing – loans and other expenses .....	.....	3	.....	.....	3	3
Housing Programs:						
Federal Housing Administration .....	.....	.....	.....	6,258	6,258	6,258
Department of the Interior:						
Helium fund .....	.....	.....	.....	252	252	252
Bureau of Reclamation loan fund .....	.....	.....	.....	95	95	95
Bureau of Indian Affairs .....	.....	.....	.....	30	30	30
Assistance to American Samoa loan fund .....	.....	.....	.....	14	14	14
Department of Justice:						
Federal Prison Industries, Incorporated .....	.....	.....	.....	20	20	20
Department of State:						
Repatriation loans .....	(* *)	(* *)	.....	1	1	1
Department of Transportation:						
Federal Aviation Administration:						
Aircraft purchase loan guarantee program .....	.....	.....	.....	(* *)	(* *)	(* *)
Federal Highway Administration:						
Transportation infrastructure finance and innovation fund	5	19	.....	109	123	128
Federal Railroad Administration:						
Railroad rehabilitation and improvement loan fund	2	21	17	457	476	477
Other .....	.....	.....	.....	(* *)	(* *)	(* *)
Maritime Administration:						
Ocean freight differential	(* *)	-266	-233	266	.....	(* *)
Department of Treasury:						
Departmental Offices:						
Air transportation stabilization fund	10	10	.....	6	6	16
Community development financial institutions fund .....	.....	.....	(* *)	46	46	46
Federal Financing Bank revolving fund	679	-1,566	577	16,618	14,374	15,052
Department of Veterans Affairs:						
Veterans housing benefit program fund .....	.....	.....	-1,100	942	942	942
Native American veteran housing fund .....	.....	.....	.....	36	36	36
Vocational rehabilitation loan fund	(* *)	1	1	2	2	3
Guaranteed transitional housing loans for homeless veterans .....	.....	.....	.....	(* *)	(* *)	(* *)

Table 6. Schedule C (Memorandum)—Federal Agency Borrowing Financed Through the Issue of Treasury Securities, December 2006 and Other Periods—Continued

[\$ millions]

Classification	Transactions			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Borrowing from the Treasury:—Continued						
Corps of Engineers:						
Washington aqueduct	(* *)	(* *)	(* *)	14	14	13
Environmental Protection Agency:						
Abatement, control, and compliance loan program				19	19	19
General Services Administration:						
Land aquisition and development fund				(* *)	(* *)	(* *)
International Assistance Program:						
International Security Assistance:						
Foreign military loan program				223	223	223
Military debt reduction			-7	227	227	227
Agency for International Development:						
International debt reduction				474	474	474
Overseas Private Investment Corporation	78	100	49	788	810	888
Small Business Administration:						
Business loan fund				1,618	1,618	1,618
Disaster loan fund	444	3,044	1,811	7,685	10,285	10,729
Independent agencies:						
Export-Import Bank of the United States				4,911	4,911	4,911
Federal Communications Commission:						
Spectrum auction loan fund		(* *)		449	449	449
Presidio trust fund				50	50	50
Railroad Retirement Board:						
Social Security equivalent benefit account	282	815	814	2,958	3,491	3,773
Smithsonian Institution:						
John F. Kennedy Center parking facilities				20	20	20
Tennessee Valley Authority	-150				150	
Total agency borrowing from the Treasury Financed through Treasury securities issued	-4,741	-1,742	22,644	228,065	231,064	226,323
Borrowing from the Federal Financing Bank:						
Department of Agriculture:						
Rural Utilities Service:						
Rural electrification and telecommunications fund	124	156	729	25,284	25,316	25,440
Department of Defense – Military:						
Department of the Navy				1,624	1,624	1,624
Defense agencies				-1,454	-1,454	-1,454
Department of Education:						
Historically Black college and university capital financing fund	2	5	1	154	157	159
Department of Health and Human Services:						
Health maintenance organization loan and loan guarantee fund				(* *)	(* *)	(* *)
Department of Housing and Urban Development:						
Low-rent housing – loans and other expenses		-93	-88	884	791	791
Community development grants			(* *)	(* *)	(* *)	(* *)
Department of the Interior:						
Assistance to territories				3	3	3
Department of Transportation:						
Railroad rehabilitation and improvement loan fund	(* *)	(* *)	(* *)	2	2	2
Department of Veterans Affairs:						
Guaranteed transitional housing for homeless veterans	(* *)	1	1	2	3	3
General Services Administration:						
Federal buildings fund	-1	-1	5	2,147	2,148	2,147
International Assistance Program:						
Foreign military financing program	-20	-35	-35	1,024	1,008	989
Small Business Administration:						
Business loan fund	-1	-3	-4	27	25	24
Independent agencies:						
Postal Service	575	-1,525		2,100		575
Total borrowing from the Federal Financing Bank	680	-1,495	609	31,799	29,624	30,304

Note: This table includes lending by the Federal Financing Bank accomplished by the purchase of agency financial assets, by the acquisition of agency debt securities, and by direct loans on behalf of an agency. The Federal Financing Bank borrows from Treasury and issues its own securities and in turn may loan these funds to agencies in lieu of agencies borrowing directly through Treasury or issuing their own securities.

... No Transactions.

(* *) Less than \$500,000.

Note: Details may not add to totals due to rounding.

Table 6. Schedule D—Investments of Federal Government Accounts in Federal Securities, December 2006 and Other Periods

[\$ millions]

Classification	Net Purchases or Sales (-)			Securities Held as Investments Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Federal funds:						
Department of Agriculture	-44	.....	24	76	120	76
Department of Commerce	-2	.....	.....	.....	2	.....
Department of Defense-Military:						
Defense cooperation account	(* *)	(* *)	(* *)	6	6	6
Department of Energy	-18	780	735	40,718	41,516	41,498
Department of Housing and Urban Development:						
Housing Programs:						
Federal Housing Administration fund	40	332	1,154	22,035	22,327	22,367
Government National Mortgage Association:						
Guarantees of mortgage-backed securities	-23	-6	113	8,385	8,402	8,379
Department of the Interior	10	55	197	6,978	7,024	7,033
Department of Labor	-59	1,044	1,209	36,796	37,899	37,840
Department of Transportation	12	51	37	735	774	786
Department of the Treasury	84	182	34	16,266	16,365	16,448
Department of Veterans Affairs:						
Canteen service revolving fund .....	.....	.....	.....	26	26	26
Veterans reopened insurance fund	9	3	4	402	395	404
Servicemen's group life insurance fund	(* *)	(* *)	(* *)	(* *)	(* *)	1
Other Defense Civil Programs:						
Uniformed services retiree health care fund	-671	20,729	22,515	72,740	94,140	93,469
Independent agencies:						
Federal Deposit Insurance Corporation:						
Deposit insurance fund	-95	271	163	46,216	46,582	46,487
FSLIC resolution fund	12	39	-43	3,029	3,055	3,068
National Credit Union Administration	2	220	168	6,800	7,019	7,020
Postal Service	-28	-453	529	4,233	3,808	3,780
Other	12	-62	-357	12,011	11,937	11,949
Other	-10	281	32	6,669	6,960	6,950
Total Treasury securities	-769	23,466	26,514	284,122	308,357	307,588
Total Federal funds	-769	23,466	26,514	284,122	308,357	307,588
Trust funds:						
Legislative Branch:						
Library of Congress	1	4	3	50	52	53
United States Tax Court .....	.....	(* *)	.....	9	9	9
Other	1	1	-4	36	36	37
Judicial Branch:						
Judicial retirement funds	-2	-2	44	703	703	701
Department of Agriculture	-49	(* *)	10	5	54	6
Department of Defense-Military:						
Voluntary separation incentive fund	-19	-38	-27	615	595	577
Other	-4	(* *)	6	37	40	37

Table 6. Schedule D—Investments of Federal Government Accounts in Federal Securities, December 2006 and Other Periods—Continued

[\$ millions]

Classification	Net Purchases or Sales (-)			Securities Held as Investments Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Trust Funds:—Continued						
Department of Health and Human Services:						
Federal hospital insurance trust fund	8,427	3,200	8,674	302,186	296,959	305,387
Federal supplementary medical insurance trust fund	1,029	67	6,725	33,061	32,100	33,128
Other	26	53	5	2,411	2,438	2,464
Department of Homeland Security	41	85	-40	2,282	2,325	2,367
Department of the Interior	11	10	6	53	52	63
Department of Labor:						
Unemployment trust fund	-1,111	-304	-831	66,213	67,020	65,909
Other	-12	-40	-21	79	51	38
Department of State:						
Foreign Service retirement and disability fund	374	312	257	13,876	13,813	14,188
Other		(* *)	(* *)	33	33	33
Department of Transportation:						
Airport and airway trust fund	363	1,694	1,613	7,893	9,224	9,588
Highway trust fund	1,016	1,031	1,701	10,998	11,013	12,029
Other				(* *)	(* *)	(* *)
Department of Treasury	-43	-116	-111	751	678	635
Department of Veterans Affairs:						
General post fund, national homes	5	(* *)	.....	66	61	67
National service life insurance	219	76	90	10,189	10,046	10,265
United States government life insurance fund	1	(* *)	-1	39	38	39
Veterans special life insurance fund	60	46	47	1,960	1,946	2,006
Corps of Engineers	-79	136	119	3,513	3,728	3,650
Other Defense Civil Programs:						
Military retirement fund	-2,759	20,920	18,944	181,810	205,488	202,730
Other	-27	95	117	1,379	1,501	1,474
Environmental Protection Agency	392	305	82	5,306	5,219	5,611
National Aeronautics and Space Administration	(* *)	(* *)	(* *)	14	14	14
Office of Personnel Management:						
Civil service retirement and disability fund:						
Treasury securities	15,869	9,488	9,735	689,936	683,554	699,423
Employees life insurance fund	91	612	511	31,282	31,802	31,894
Employees and retired employees health benefits fund	412	515	561	14,825	14,928	15,340
Social Security Administration:						
Federal old-age and survivors insurance trust fund	48,440	52,210	47,567	1,793,129	1,796,899	1,845,339
Federal disability insurance trust fund	4,249	1,744	2,452	202,178	199,672	203,922
Independent agencies:						
Harry S. Truman Memorial Scholarship trust fund	-5	-3	.....	54	55	51
Japan-United States Friendship Commission		(* *)	-1	38	39	39
Railroad Retirement Board:						
Treasury securities	-249	-295	-231	1,915	1,869	1,620
Agency securities	(* *)	-2	1	7	5	5
Other	-10	-21	-43	718	707	697
Total Treasury securities	76,660	91,783	97,960	3,379,644	3,394,767	3,471,427
Total agency securities	(* *)	-2	1	7	5	5
Total trust funds	76,660	91,781	97,962	3,379,651	3,394,773	3,471,432
Grand total	75,891	115,247	124,476	3,663,773	3,703,130	3,779,021

... No Transactions.
 (* *) Less than \$500,000.

Note: Investments are in Treasury securities unless otherwise noted.
 Note: Details may not add to totals due to rounding.

Table 6. Schedule E—Net Activity, Guaranteed and Direct Loan Financing, December 2006 and Other Periods

[\$ millions]

Classification	Net Transactions (-) denotes net reduction of asset accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Guaranteed Loan Financing Activity:						
Department of Agriculture:						
Farm Service Agency:						
Commodity Credit Corporation export fund	-13	-491	-77	273	-205	-218
Agricultural credit insurance fund	-4	-3	-7	-358	-358	-362
Rural Housing Service:						
Rural community facility loans	(*)	3	(*)	-27	-24	-24
Rural housing insurance fund	-1	-2	4	-591	-591	-592
Rural Business-Cooperative Service:						
Rural business and industry loans	-3	-5	3	-162	-164	-168
Renewable energy guaranteed loan account .....	.....	.....	.....	-2	-2	-2
Rural Utilities Service:						
Rural water and waste disposal fund .....	(*)	(*)	.....	-24	-24	-24
Department of Commerce:						
General Administration:						
Emergency oil, gas, and steel account	(*)	(*)	(*)	-79	-79	-79
National Oceanic and Atmospheric Administration:						
Fishing vessel obligations .....	.....	(*)	(*)	8	8	8
Department of Defense-Military .....	.....	115	(*)	2-20	-5	-5
Department of Education:						
Office of Student Financial Assistance:						
Federal family education loans	222	1,001	-141	-43,450	-42,672	-42,450
Department of Health and Human Services:						
Health Resources and Services Administration:						
Health center loans .....	.....	.....	(*)	-3	-3	-3
Health education assistance loans	-2	(*)	2	-147	-145	-147
Department of Housing and Urban Development:						
Public and Indian Housing Programs:						
Indian housing loans	-1	-2	(*)	-30	-31	-32
Native Hawaiian housing loans .....	.....	.....	.....	(*)	(*)	(*)
Community Planning and Development:						
Community development loans .....	.....	(*)	-1	-78	-78	-78
Housing Programs:						
FHA-Mutual mortgage insurance loans	38	16	364	-448	-470	-432
FHA-General and special risk fund	13	16	47	-1,758	-1,755	-1,742
Government National Mortgage Association:						
Guarantees of mortgage-backed securities	-25	-78	-79	-1,195	-1,248	-1,273
Department of the Interior:						
Bureau of Indian Affairs	1	1	(*)	-87	-87	-86
Department of Transportation:						
Office of the Secretary:						
Minority business resource center fund .....	.....	.....	(*)	-1	-1	-1
Federal Highway Administration:						
Transportation infrastructure finance and innovation fund .....	.....	.....	.....	(*)	(*)	(*)
Maritime Administration:						
Maritime guaranteed loan (Title XI) fund	(*)	1	-49	-327	-327	-327
Department of the Treasury:						
Departmental Offices:						
Air transportation stabilization fund	39	31	653	-18	-26	14
Department of Veterans Affairs:						
Veterans Benefits Administration:						
Veterans housing benefit program fund	8	-38	-1	-3,511	-3,557	-3,549
Guaranteed transitional housing loans for homeless veterans	(*)	1	1	2	3	3
International Assistance Program:						
Agency for International Development:						
Loan guarantees to Israel .....	.....	.....	.....	-1,115	-1,115	-1,115
Urban and environmental credit guaranteed loans	1	1	1	-134	-134	-133
Microenterprise and small enterprise development	(*)	(*)	(*)	-2	-2	-2
Development credit authority loan fund	-1	8	(*)	-23	-14	-15
Loan guarantees to Egypt .....	.....	.....	-3	-155	-155	-155
Overseas Private Investment Corporation	137	148	-23	-623	-612	-475
Small Business Administration:						
Business loan fund	10	60	36	-1,125	-1,075	-1,065
Independent agencies:						
Export-Import Bank of the United States	-48	-131	-35	-1,470	-1,553	-1,600
Net Activity, Guaranteed Loan Financing	369	551	696	-56,678	-56,497	-56,127
Direct Loan Financing Activity:						
Department of Agriculture:						
Farm Service Agency:						
Agricultural credit insurance fund	-49	-99	-159	3,893	3,844	3,794
Farm storage facility loans	6	19	13	250	262	269
Apple loans fund .....	.....	(*)	(*)	1	1	1
Emergency boll weevil loan fund .....	.....	.....	(*)	(*)	(*)	(*)
Natural Resources Conservation Service:						
Agricultural resource conservation demonstration program .....	.....	.....	.....	(*)	(*)	(*)
Rural Housing Service:						
Rural community facility loans fund	25	59	71	1,728	1,763	1,787

Table 6. Schedule E—Net Activity, Guaranteed and Direct Loan Financing, December 2006 and Other Periods—Continued

[\$ millions]

Classification	Net Transactions (-) denotes net reduction of asset accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Direct Loan Financing Activity:—Continued						
Department of Agriculture:—Continued						
Rural housing insurance fund	-11	-84	-128	10,881	10,807	10,796
Multifamily housing revitalization loan account .....	.....	.....	.....	(*)	(*)	(*)
Rural Business-Cooperative Service:						
Rural business and industry loan fund	(*)	-2	-2	-4	-5	-6
Rural development loan fund	-1	-1	-1	247	247	246
Rural economic development loan fund	(*)	1	3	80	81	81
Rural Utilities Service:						
Rural water and waste disposal loans	2	26	59	5,638	5,662	5,664
Rural electrification and telecommunications fund	187	536	903	23,929	24,279	24,466
Rural telephone bank	(*)	-7	10	371	365	365
Distance learning and telemedicine program	12	1	9	242	231	243
Rural development insurance fund .....	.....	.....	.....	1,065	1,065	1,065
Foreign Agricultural Service:						
P.L. 480 direct loan fund	-57	-132	-170	1,160	1,085	1,028
International debt reduction	-15	62	-14	107	184	168
Department of Commerce:						
National Oceanic and Atmospheric Administration:						
Fisheries finance	11	8	51	401	398	410
Department of Defense-Military	8	7	21	184	183	191
Department of Education:						
Office of Postsecondary Education:						
College housing and academic facilities loans	(*)	(*)	(*)	17	16	16
Historically Black college and university capital financing fund	2	5	1	154	157	159
Office of Student Financial Assistance:						
Federal direct student loans	-326	-2,409	-1,842	96,808	94,725	94,399
Department of Homeland Security:						
Disaster assistance loan fund	9	24	16	163	178	187
Department of Housing and Urban Development:						
Housing Programs:						
FHA-Mutual mortgage insurance loans	(*)	1	(*)	-3	-2	-2
FHA-General and special risk fund .....	(*)	(*)	.....	(*)	(*)	(*)
Department of the Interior:						
Bureau of Reclamation	1	1	.....	91	91	92
Bureau of Indian Affairs	(*)	(*)	-1	8	8	8
Assistance to American Samoa loan fund	(*)	(*)	(*)	14	14	14
Department of State:						
Administration of Foreign Affairs:						
Repatriation loans	(*)	(*)	(*)	-5	-5	-5
Department of Transportation:						
Federal Highway Administration:						
Transportation infrastructure finance and innovation fund	-1	7	11	113	120	119
Federal Railroad Administration:						
Railroad rehabilitation and improvement loan fund	-6	14	16	457	476	471
Department of the Treasury:						
Departmental Offices:						
Community development financial institutions fund	(*)	(*)	(*)	45	45	45
Financial Management Service .....	.....	.....	.....	(*)	(*)	(*)
Department of Veterans Affairs:						
Veterans Benefits Administration:						
Veterans housing benefit program fund	-10	-28	-53	802	783	773
Native American veteran housing fund	(*)	(*)	(*)	35	35	35
Vocational rehabilitation loan fund	(*)	(*)	(*)	2	2	1
Environmental Protection Agency:						
Abatement, control, and compliance loan program	(*)	-2	-2	18	17	17
International Assistance Program:						
International Security Assistance:						
Foreign military loan program	(*)	-24	(*)	210	187	187
Military debt reduction .....	.....	-1	(*)	224	223	223
Agency for International Development:						
International debt reduction	-16	-16	-16	321	321	305
Overseas Private Investment Corporation	-14	-2	20	692	705	691
Small Business Administration:						
Business loan fund	-1	-1	-3	103	102	102
Disaster loan fund	239	1,218	99	5,700	6,678	6,917
Independent agencies:						
Export-Import Bank of the United States	-98	-273	-326	3,998	3,822	3,725
Federal Communications Commission:						
Spectrum auction loan fund	-15	-42	-161	165	139	123
Net Activity, Direct Loan Financing	-117	-1,134	-1,575	160,305	159,288	159,171

¹Includes a prior period adjustment for \$5 million by the Department of the Army for October 2006.

²Includes a prior period adjustment for \$5 million by the Department of the Army for September 2006.

Note: Federal credit programs provide benefits to the public in the form of direct loans and loan guarantees. This table reflects cash transactions and balances of the nonbudgetary financing fund accounts that result from the disbursement of loans, collection of fees, repayment of

principle, sale of collateral, interest, and subsidy received from the credit program accounts at net present value in accordance with the *Credit Reform Act of 1990*. Unreimbursed costs such as administrative expenses and subsidy payments are reported on a cash basis and included within each program's budgetary totals in Table 5.

... No Transactions.

(*) Less than \$500,000.

Note: Details may not add to totals due to rounding.

Table 7. Receipts and Outlays of the U.S. Government by Month, Fiscal Year 2007
 [\$ millions]

Classification	Oct.	Nov.	Dec.	Jan.	Feb.	March	April	May	June	July	Aug.	Sept.	Fiscal Year To Date	Comparable Period Prior F.Y.
Receipts:														
Individual income taxes	86,217	63,067	101,487										250,771	230,374
Corporation income taxes	9,353	4,469	84,971										98,794	80,676
Social insurance and retirement receipts:														
Employment and general retirement	57,160	61,202	60,738										179,100	172,731
Unemployment insurance	2,159	3,575	311										6,045	6,324
Other retirement	334	338	411										1,083	1,107
Excise taxes	4,215	5,651	6,131										15,996	17,369
Estate and gift taxes	2,313	1,780	2,193										6,286	6,162
Customs duties	2,457	2,230	1,505										6,193	6,068
Miscellaneous receipts	3,484	3,553	2,219										9,256	9,399
Total—Receipts this year	167,693	145,866	259,965										573,524	.....
(On-budget)	124,682	99,872	214,177										438,730	.....
(Off-budget)	43,011	45,994	45,789										134,794	.....
<i>Total—Receipts prior year</i>	<i>149,488</i>	<i>138,840</i>	<i>241,883</i>										<i>.....</i>	<i>530,210</i>
<i>(On budget)</i>	<i>108,519</i>	<i>94,831</i>	<i>197,571</i>										<i>.....</i>	<i>400,920</i>
<i>(Off budget)</i>	<i>40,969</i>	<i>44,009</i>	<i>44,312</i>										<i>.....</i>	<i>129,290</i>
Outlays:														
Legislative Branch	371	335	305										1,012	1,073
Judicial Branch	512	451	561										1,525	1,383
Department of Agriculture:														
Commodity Credit Corporation and Foreign Agricultural Service	8,618	3,542	2,251										14,411	18,744
Other	5,983	5,123	6,654										17,760	17,554
Department of Commerce	437	595	506										1,538	1,617
Department of Defense:														
Military:														
Military Personnel	19,479	10,065	13,137										42,681	41,068
Operation and Maintenance	15,442	16,941	17,887										50,270	45,835
International Reconstruction and Other Assistance	3	4	6										13	14
Procurement	6,351	9,367	8,920										24,638	21,029
Research, Development, Test, and Evaluation	5,130	6,312	7,125										18,567	15,249
Military Construction	675	737	755										2,167	1,798
Family Housing	257	332	284										873	890
Revolving and Management funds	644	503	724										1,871	3,249
Other	677	-222	-353										101	-578
Total Military	48,657	44,039	48,485										141,181	128,554
Department of Education	5,742	4,305	5,418										15,466	15,154
Department of Energy	1,812	1,504	2,085										5,401	4,961
Department of Health and Human Services:														
Public Health Service	3,797	3,879	3,942										11,618	12,083
Centers for Medicare and Medicaid Services:														
Grants to States for Medicaid	15,500	15,364	14,671										45,535	46,686
Federal hospital ins. trust fund	18,296	16,527	15,821										50,644	43,523
Federal supp. med. ins. trust fund	15,896	15,522	14,072										45,490	38,056
Other	19,111	19,602	20,027										58,739	35,613
Administration for Children and Families	3,530	3,801	3,944										11,275	11,590
Other	-18,042	-18,850	-18,869										-55,762	-43,524
Department of Homeland Security	3,617	3,205	3,422										10,245	24,803
Department of Housing and Urban Development	3,936	3,626	3,574										11,136	9,741
Department of the Interior	787	725	652										2,164	2,458
Department of Justice	2,108	1,975	1,875										5,958	5,936
Department of Labor:														
Unemployment trust fund	2,481	2,606	2,949										8,037	8,258
Other	901	3,126	-1,261										2,766	2,571
Department of State	1,416	860	1,285										3,562	3,516
Department of Transportation:														
Highway trust fund	3,178	2,899	2,513										8,591	8,584
Other	2,300	2,298	2,355										6,953	5,962
Department of the Treasury:														
Interest on Treasury debt securities (gross)	22,293	20,305	95,909										138,507	138,783
Other	574	1,254	1,200										3,028	3,304

Table 7. Receipts and Outlays of the U.S. Government by Month, Fiscal Year 2007—Continued
 [\$ millions]

Classification	Oct.	Nov.	Dec.	Jan.	Feb.	March	April	May	June	July	Aug.	Sept.	Fiscal Year To Date	Comparable Period Prior F.Y.
Outlays:—Continued														
Department of Veterans Affairs:														
Compensation and pensions	185	2,970	5,879										9,034	8,291
National service life	72	71	79										222	232
United States Government Life	1	1	(*)										2	2
Other	3,227	2,823	3,683										9,733	9,067
Corps of Engineers	-100	311	272										484	2,272
Other Defense Civil Programs	3,618	4,221	4,371										12,211	11,040
Environmental protection	788	648	647										2,083	1,993
Executive Office of the President	258	318	356										932	1,542
General Services Administration	-89	51	50										12	-42
International Assistance Program:														
International Security Assistance	924	260	380										1,565	4,885
Multilateral Assistance	330	30	3										364	295
International Development Assistance	453	378	391										1,221	1,221
Other	-895	-43	-434										-1,372	346
National Aeronautics and Space Administration	662	1,242	1,431										3,335	3,445
National Science Foundation	410	436	417										1,262	1,299
Office of Personnel Management	5,751	4,852	5,142										15,745	15,048
Small Business Administration	160	155	97										412	244
Social Security Administration:														
Federal old-age and survivors ins. trust fund (off-budget)	38,829	38,689	39,327										116,845	110,613
Federal disability ins. trust fund (off-budget)	7,894	7,850	8,031										23,776	22,160
Other	264	2,973	6,104										9,341	9,067
Independent agencies:														
Fed. Deposit Ins. Corp:														
Deposit insurance fund	90	-441	104										-248	-207
FSLIC resolution fund	-15	-15	-22										-51	248
Office of Inspector General														
Postal Service:														
Public enterprise funds (off-budget)	-1,082	-396	409										-1,069	-590
Payments to the Postal Service fund	87												87	105
Tennessee Valley Authority	-43	120	11										88	147
Other independent agencies	1,746	1,270	1,867										4,882	5,901
Undistributed offsetting receipts:														
Employer share, employee retirement	-17,739	-3,764	-4,150										-25,653	-24,059
Interest received by trust funds	-1,672	-1,541	-80,339										-83,552	-80,576
Rents and royalties on outer continental shelf lands	-911	-607	-299										-1,817	-1,383
Sale of major assets														
Other	(*)	(*)	-12,728										-12,729	-1
Totals this year:														
Total outlays	217,014	221,481	215,430										653,925	.....
(On-budget)	176,517	176,294	221,281										574,093	.....
(Off-budget)	40,497	45,187	-5,851										79,833	.....
Total-surplus (+) or deficit (-)	-49,321	-75,615	+44,535										-80,401	.....
(On-budget)	-51,836	-76,423	-7,104										-135,362	.....
(Off-budget)	+2,514	+807	+51,639										+54,961	.....
<i>Total borrowing from the public</i>	<i>37,892</i>	<i>51,330</i>	<i>-30,554</i>										<i>58,668</i>	<i>112,248</i>
<i>Total-outlays prior year</i>	<i>196,764</i>	<i>221,911</i>	<i>230,916</i>										<i>.....</i>	<i>649,592</i>
<i>(On-budget)</i>	<i>157,829</i>	<i>179,714</i>	<i>233,003</i>										<i>.....</i>	<i>570,546</i>
<i>(Off-budget)</i>	<i>38,936</i>	<i>42,197</i>	<i>-2,087</i>										<i>.....</i>	<i>79,046</i>
<i>Total-surplus (+) or deficit (-) prior year</i>	<i>-47,277</i>	<i>-83,072</i>	<i>+10,967</i>										<i>.....</i>	<i>-119,381</i>
<i>(On-budget)</i>	<i>-49,310</i>	<i>-84,884</i>	<i>-35,432</i>										<i>.....</i>	<i>-169,626</i>
<i>(Off-budget)</i>	<i>+2,033</i>	<i>+1,812</i>	<i>+46,399</i>										<i>.....</i>	<i>+50,245</i>

... No transactions.

(*) Less than \$500,000.

Note: Details may not add to totals due to rounding.

Table 8. Trust Fund Impact on Budget Results and Investment Holdings as of December 31, 2006

[\$ millions]

Classification	This Month			Fiscal Year to Date			Securities held as Investments Current Fiscal Year		
	Receipts	Outlays	Excess	Receipts	Outlays	Excess	Beginning of		Close of This Month
							This Year	This Month	
Trust receipts, outlays, and investments held:									
Airport and airway	1,043	824	219	2,045	2,069	-24	7,893	9,224	9,588
Black lung disability	55	27	28	112	84	28	.....	.....	.....
Federal disability insurance	12,115	8,031	4,084	25,645	23,776	1,870	202,178	199,672	203,922
Federal employees life and health .....	.....	-493	493	.....	-1,139	1,139	46,107	46,731	47,234
Federal employees retirement	21,175	4,937	16,239	24,726	14,934	9,793	704,523	698,079	714,320
Federal hospital insurance	23,149	15,886	7,262	53,087	50,824	2,263	302,186	296,959	305,387
Federal old-age and survivors insurance	87,292	39,327	47,965	168,868	116,845	52,023	1,793,129	1,796,899	1,845,339
Federal supplementary medical insurance	20,299	18,815	1,483	58,477	58,715	-238	33,061	32,100	33,128
Hazardous substance superfund	486	106	379	494	291	203	2,640	2,499	2,868
Highways	3,353	2,761	592	7,108	9,549	-2,441	10,998	11,013	12,029
Military advances	1,685	1,193	492	4,676	3,321	1,355	.....	.....	.....
Military retirement	588	3,500	-2,912	34,165	10,494	23,671	181,810	205,488	202,730
Railroad retirement	753	974	-221	3,468	2,801	666	1,922	1,875	1,625
Unemployment	1,899	2,957	-1,059	7,763	8,061	-298	66,213	67,020	65,909
Veterans life insurance	303	28	275	334	213	121	12,188	12,031	12,310
All other trust	643	791	-149	1,640	1,479	161	14,803	15,182	15,044
Total trust fund receipts and outlays and investments held from Table 6-D	174,837	99,666	75,171	392,607	302,317	90,289	3,379,651	3,394,773	3,471,432
Less: Interfund transactions	108,557	108,557	.....	196,137	196,137	.....		
Trust fund receipts and outlays on the basis of Tables 4 & 5	66,280	-8,890	75,171	196,470	106,181	90,289			
Total Federal fund receipts and outlays	193,763	224,398	-30,636	377,271	547,962	-170,691			
Less: Interfund transactions	78	78	.....	217	217	.....		
Federal fund receipts and outlays on the basis of Table 4 & 5	193,685	224,321	-30,636	377,054	547,745	-170,691			
Net budget receipts & outlays	259,965	215,430	44,535	573,524	653,925	-80,401			

Note: Interfund receipts and outlays are transactions between Federal funds and trust funds such as Federal payments and contributions, and interest and profits on investments in Federal securities. They have no net effect on overall budget receipts and outlays since the receipts side

of such transactions is offset against budget outlays. In this table, Interfund receipts are shown as an adjustment to arrive at total receipts and outlays of trust funds respectively.

Table 9. Summary of Receipts by Source, and Outlays by Function of the U.S. Government, December 2006 and Other Periods

[\$ millions]

Classification	This Month	Fiscal Year To Date	Comparable Period Prior Fiscal Year
RECEIPTS			
Individual income taxes	101,487	250,771	230,374
Corporation income taxes	84,971	98,794	80,676
Social insurance and retirement receipts:			
Employment and general retirement	60,738	179,100	172,731
Unemployment insurance	311	6,045	6,324
Other retirement	411	1,083	1,107
Excise taxes	6,131	15,996	17,369
Estate and gift taxes	2,193	6,286	6,162
Customs duties	1,505	6,193	6,068
Miscellaneous receipts	2,219	9,256	9,399
Total	259,965	573,524	530,210
NET OUTLAYS			
National defense	50,707	148,639	135,976
International affairs	1,771	5,726	11,464
General science, space, and technology	2,032	4,586	4,513
Energy	168	426	-199
Natural resources and environment	2,292	6,958	8,753
Agriculture	3,192	15,610	19,396
Commerce and housing credit	908	822	1,678
Transportation	5,749	18,238	16,707
Community and regional development	2,227	7,384	20,917
Education, training, employment and social services	7,140	21,257	21,157
Health	20,462	64,352	65,115
Medicare	29,891	95,412	71,375
Income security	27,376	78,398	77,514
Social security	47,370	140,620	132,418
Veterans benefits and services	9,688	18,934	17,472
Administration of justice	3,143	9,112	8,631
General government	2,448	5,524	5,100
Net interest	16,044	52,125	57,045
Undistributed offsetting receipts	-17,177	-40,198	-25,442
Total	215,430	653,925	649,592

... No transactions.

Note: Details may not add to totals due to rounding.

Explanatory Notes

1. Flow of Data Into Monthly Treasury Statement

The *Monthly Treasury Statement (MTS)* is assembled from data in the central accounting system. The major sources of data include monthly accounting reports by Federal entities and disbursing officers, and daily reports from the Federal Reserve banks. These reports detail accounting transactions affecting receipts and outlays of the Federal Government and off-budget Federal entities, and their related effect on the assets and liabilities of the U.S. Government. Information is presented in the *MTS* on a modified cash basis.

2. Notes on Receipts

Receipts included in the report are classified into the following major categories: (1) budget receipts and (2) offsetting collections (also called applicable receipts). Budget receipts are collections from the public that result from the exercise of the Government's sovereign or governmental powers, excluding receipts offset against outlays. These collections, also called governmental receipts, consist mainly of tax receipts (including social insurance taxes), receipts from court fines, certain licenses, and deposits of earnings by the Federal Reserve System. Refunds of receipts are treated as deductions from gross receipts.

Offsetting collections are from other Government accounts or the public that are of a business-type or market-oriented nature. They are classified into two major categories: (1) offsetting collections credited to appropriations or fund accounts, and (2) offsetting receipts (i.e., amounts deposited in receipt accounts). Collections credited to appropriation or fund accounts normally can be used without appropriation action by Congress. These occur in two instances: (1) when authorized by law, amounts collected for materials or services are treated as reimbursements to appropriations and (2) in the three types of revolving funds (public enterprise, intragovernmental, and trust); collections are netted against spending, and outlays are reported as the net amount.

Offsetting receipts in receipt accounts cannot be used without being appropriated. They are subdivided into two categories: (1) proprietary receipts—these collections are from the public and they are offset against outlays by agency and by function, and (2) intragovernmental funds—these are payments into receipt accounts from Governmental appropriation or funds accounts. They finance operations within and between Government agencies and are credited with collections from other Government accounts. The transactions may be intrabudgetary when the payment and receipt both occur within the budget or from receipts from off-budget Federal entities in those cases where payment is made by a Federal entity whose budget authority and outlays are excluded from the budget totals.

Intrabudgetary transactions are subdivided into three categories: (1) interfund transactions, where the payments are from one fund group (either Federal funds or trust funds) to a receipt account in the other fund group; (2) Federal intrafund transactions, where the payments and receipts both occur within the Federal fund group; and (3) trust intrafund transactions, where the payments and receipts both occur within the trust fund group.

Offsetting receipts are generally deducted from budget authority and outlays by function, by subfunction, or by agency. There are four types of receipts, however, that are deducted from budget totals as undistributed offsetting receipts. They are: (1) agencies' payments (including payments by off-budget Federal entities) as employers into employees retirement funds, (2) interest received by trust funds, (3) rents and royalties on the Outer Continental Shelf lands, and (4) other interest (i.e., interest collected on Outer Continental Shelf money in deposit funds when such money is transferred into the budget).

3. Notes on Outlays

Outlays are generally accounted for on the basis of checks issued, electronic funds transferred, or cash payments made. Certain outlays do not require issuance of cash or checks. An example is charges made against appropriations for that part of employees' salaries withheld for taxes or savings bond allotments — these are counted as payments to the employee and credits for whatever purpose the money was withheld.

Outlays are stated net of offsetting collections (including receipts of revolving and management funds) and of refunds. Interest on the public debt (public issues) is recognized on the accrual basis. Federal credit programs subject to the Federal Credit Reform Act of 1990 use the cash basis of accounting and are divided into two components. The portion of the credit activities that involve a cost to the Government (mainly subsidies) is included within the budget program accounts. The remaining portion of the credit activities are in non-budget financing accounts. Outlays of off-budget Federal entities are excluded by law from budget totals. However, they are shown separately and combined with the on-budget outlays to display total Federal outlays.

4. Processing

The data on payments and collections are reported by account symbol into the central accounting system. In turn, the data are extracted from this system for use in the preparation of the *MTS*.

There are two major checks which are conducted to assure the consistency of the data reported:

1. Verification of payment data. The monthly payment activity reported by Federal entities on their Statements of Transactions is compared to the payment activity of Federal entities as reported by disbursing officers.
2. Verification of collection data. Reported collections appearing on Statements of Transactions are compared to deposits as reported by Federal Reserve banks.

5. Other Sources of Information About Federal Government Financial Activities

- *A Glossary of Terms Used in the Federal Budget Process, January 1995* (Available from the U.S. Government Accountability Office, at <http://www.gao.gov/new.items/d05734sp>, or by calling 203-512-6000. This glossary provides a basic reference document of standardized definitions of terms used by the Federal Government in the budgetmaking process.

- *Daily Treasury Statement* (Available on the Internet at <http://www.fms.treas.gov/>). The *Daily Treasury Statement* is published each working day of the Federal Government and provides data on the cash and debt operations of the Treasury.

- *Monthly Statement of the Public Debt of the United States* (Available from GPO, Washington, D.C. 20402 on a subscription basis only and on the Internet at <http://www.publicdebt.treas.gov/opd/opd.htm>). This publication provides detailed information concerning the public debt.

- *Treasury Bulletin* (Available from GPO, Washington, D.C. 20402, by subscription or single copy and on the Internet at <http://www.fms.treas.gov/>). Quarterly. Contains a mix of narrative, tables, and charts on Treasury issues, Federal financial operations, international statistics, and special reports.

- *Budget of the United States Government, Fiscal Year 20* — (Available from GPO, Washington, D.C. 20402 and on the Internet at <http://access.gpo.gov/>). This publication is a single volume which provides budget information and contains:

- Budget of the United States Government, FY 20* —
- Appendix, The Budget of the United States Government, FY 20* —
- Analytical Perspectives*
- Historical Tables*

- *Combined Statement of Receipts, Outlays, and Balances of the United States Government* (Available from Financial Management Service, U.S. Department of the Treasury, Washington, D.C. 20227 and on the Internet at <http://www.fms.treas.gov/annualreport>). This report includes budgetary results at the summary level and presents individual receipt and appropriation accounts at the detail level.

Scheduled Release

**The release date for the January 2007
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