

Monthly Treasury Statement

Receipts and Outlays of the United States Government

For Fiscal Year 2019 Through November 30, 2018, and Other Periods



Highlight

The scheduled Monthly Treasury Statement release dates for 2019 are listed on the back of this publication.

Contents

Summary..... Page 5
Receipts..... Page 10
Outlays..... Page 11
Means of Financing..... Page 25
Receipts/Outlays by Month..... Page 35
Federal Trust Funds/ Securities..... Page 37
Receipts by Source/Outlays by Function..... Page 38
Explanatory Notes..... Page 39

Introduction

The *Monthly Treasury Statement of Receipts and Outlays of the United States Government (MTS)* is prepared by the Bureau of the Fiscal Service, Department of the Treasury and, after approval by the Fiscal Assistant Secretary of the Treasury, is normally released on the 8th workday of the month following the reporting month. The publication is based on data provided by Federal entities, disbursing officers, and Federal Reserve banks.

AUDIENCE

The *MTS* is published to meet the needs of those responsible for or interested in the cash position of the Treasury, those who are responsible or interested in the Government's budget results; and individuals and businesses whose operations depend upon or are related to the Government's financial operations.

DISCLOSURE STATEMENT

This statement summarizes the financial activities of the Federal Government and off-budget Federal entities conducted in accordance with the Budget of the U.S. Government, i.e., receipts and outlays of funds, the surplus or deficit, and the means of financing the deficit or disposing of the surplus. Information is presented on a modified cash basis; receipts are accounted for on the basis of collections; refunds of receipts are treated as deductions from gross receipts; revolving and management fund receipts, reimbursements and refunds of monies previously expended are treated as deductions from gross outlays; and interest on the public debt (public issues) is recognized on the accrual basis. Major information sources include accounting data reported by Federal entities, disbursing officers, and Federal Reserve banks.

TRIAD OF PUBLICATIONS

The *MTS* is part of a triad of Treasury financial reports. The *Daily Treasury Statement* is published each working day of the Federal Government. It provides data on the cash and debt operations of the Treasury based upon reporting of the Treasury account balances by Federal Reserve banks. The *MTS* is a report of Government receipts and outlays, based on agency reporting. The *Combined Statement of Receipts, Outlays, and Balances of the United States Government* is the official publication of the detailed receipts and outlays of the Government. It is published annually in accordance with legislative mandates given to the Secretary of the Treasury.

DATA SOURCES AND INFORMATION

The Explanatory Notes section of this publication provides information concerning the flow of data into the *MTS* and sources of information relevant to the *MTS*.

Figure 1. Receipts, Outlays, and Surplus/Deficit for November 2018

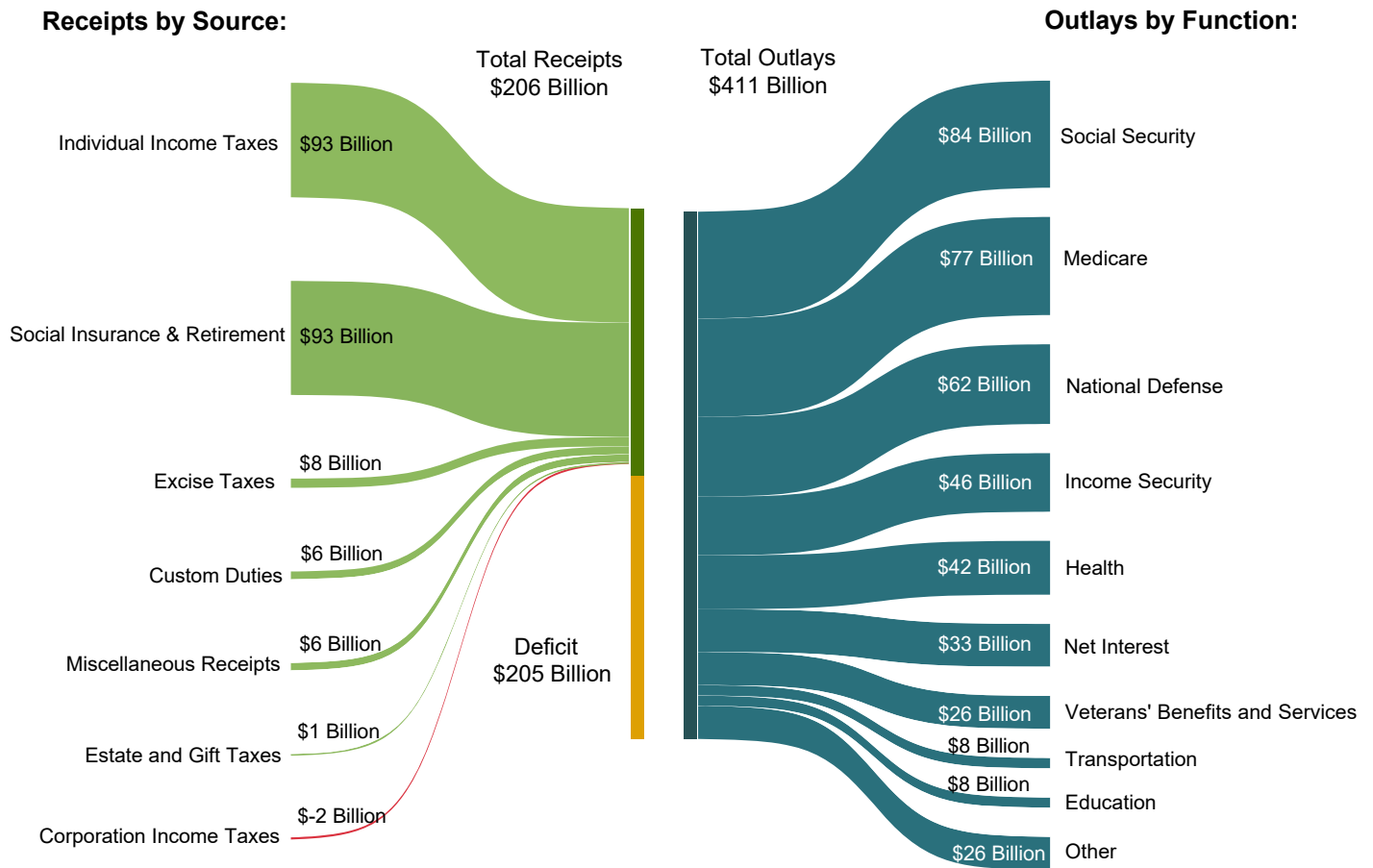


Figure 2. Cumulative Receipts, Outlays, and Surplus/Deficit through Fiscal Year 2019

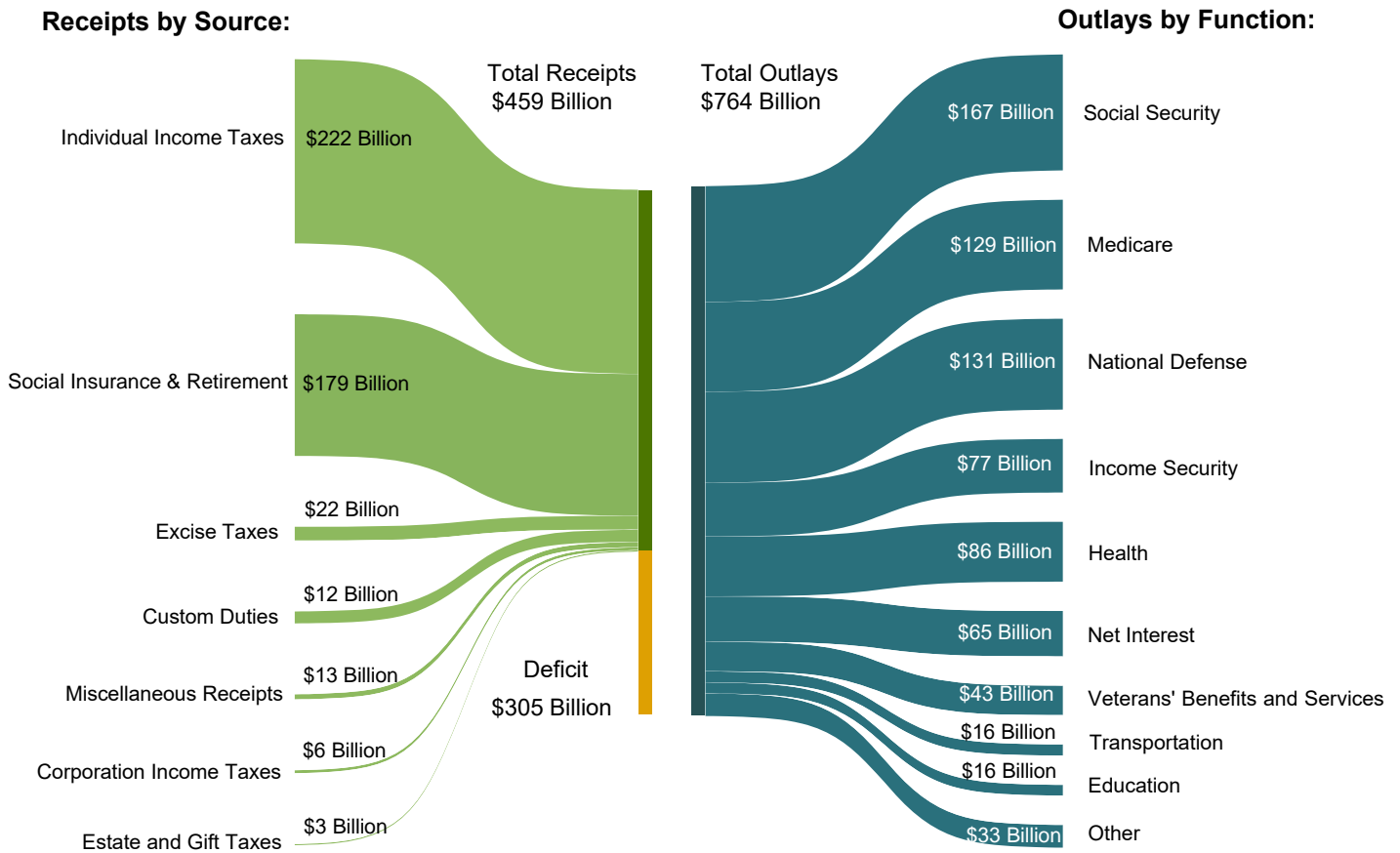


Table 1. Summary of Receipts, Outlays, and the Deficit/Surplus of the U.S. Government, Fiscal Years 2018 and 2019, by Month

[\$ millions]			
Period	Receipts	Outlays	Deficit/Surplus (-)
FY 2018			
October	235,341	298,555	63,214
November	208,374	346,922	138,547
December	325,797	348,989	23,192
January	361,038	311,801	-49,237
February	155,623	370,862	215,239
March	210,832	419,576	208,744
April	510,447	296,192	-214,255
May	217,075	363,871	146,796
June	316,278	391,136	74,858
July	225,266	302,131	76,865
August	219,115	433,263	214,148
September	343,559	224,443	-119,116
Year-to-Date	3,328,745	4,107,741	778,996
FY 2019			
October	252,692	353,183	100,491
November	205,961	410,864	204,903
Year-to-Date	458,653	764,046	305,394

Note: Details may not add to totals due to rounding.

Table 2. Summary of Budget and Off-Budget Results and Financing of the U.S. Government, November 2018 and Other Periods

[\$ millions]					
Classification	This Month	Current Fiscal Year to Date	Budget Estimates Full Fiscal Year ¹	Comparable Prior Period Year to Date (2018)	Budget Estimates Next Fiscal Year (2020) ¹
Total On-Budget and Off-Budget Results:					
Total Receipts	205,961	458,653	3,424,384	443,715	3,616,115
On-Budget Receipts	139,336	330,251	2,513,323	319,198	2,665,937
Off-Budget Receipts	66,625	128,402	911,061	124,517	950,178
Total Outlays	410,864	764,046	4,509,641	645,476	4,691,717
On-Budget Outlays	328,697	607,819	3,599,751	499,188	3,724,780
Off-Budget Outlays	82,166	156,227	909,890	146,288	966,937
Total Surplus (+) or Deficit (-)	-204,903	-305,394	-1,085,257	-201,761	-1,075,602
On-Budget Surplus (+) or Deficit (-)	-189,361	-277,568	-1,086,428	-179,990	-1,058,843
Off-Budget Surplus (+) or Deficit (-)	-15,541	-27,825	+1,171	-21,771	-16,759
Total On-Budget and Off-Budget Financing	204,903	305,394	1,085,257	201,761	1,075,602
Means of Financing:					
Borrowing from the Public	200,137	281,034	1,185,254	243,768	1,163,594
Reduction of Operating Cash, Increase (-)	21,723	39,839	.....	-23,835	.....
By Other Means	-16,957	-15,479	-99,997	-18,171	-87,992

¹ These estimates are based on the FY 2019 Mid-Session Review, released by the Office of Management and Budget on July 13, 2018.

Note: Details may not add to totals due to rounding.
... No Transactions

Figure 3. Monthly Receipts, Outlays, and Budget Deficit/Surplus of the U.S. Government, Fiscal Years 2018 and 2019

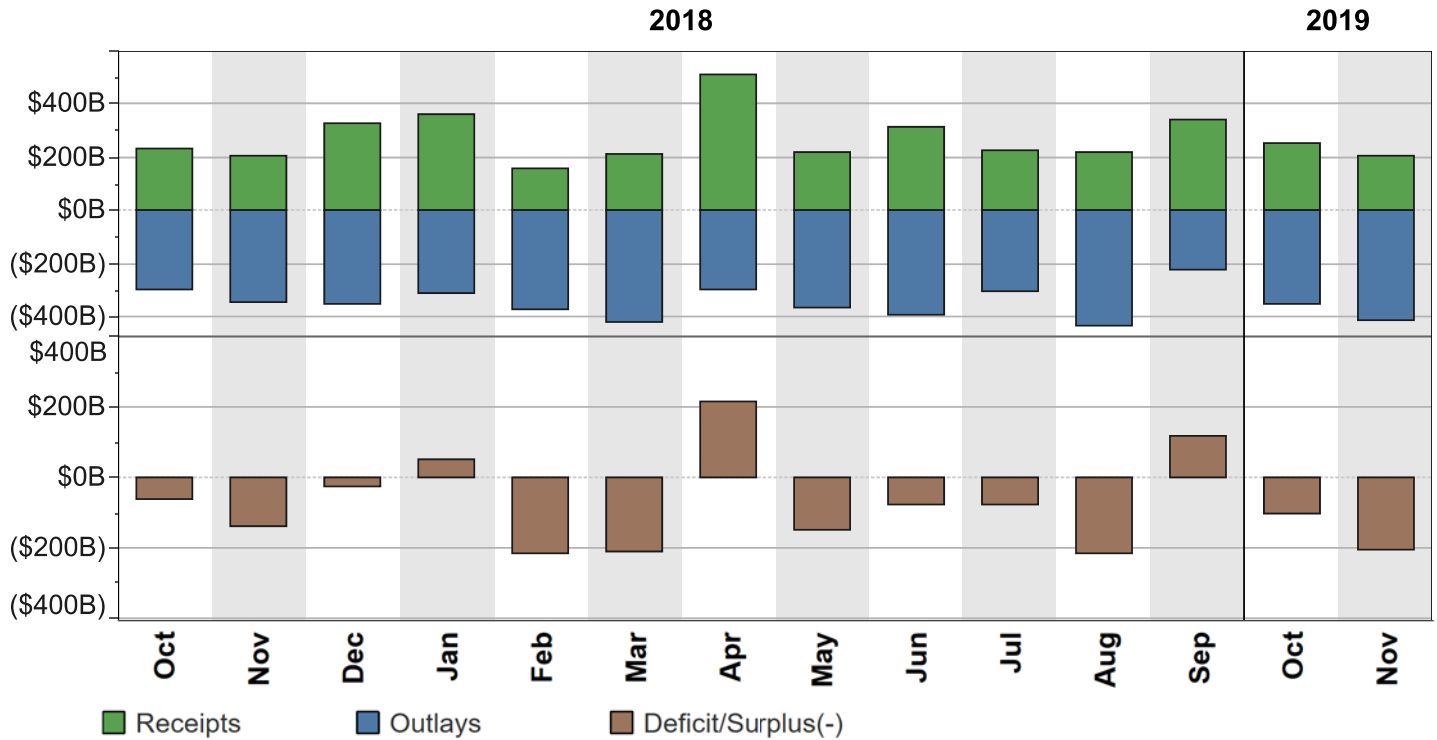


Figure 4. Monthly Receipts, Outlays, and Budget Deficit/Surplus of the U.S. Government, Cumulative, Fiscal Years 2018 and 2019

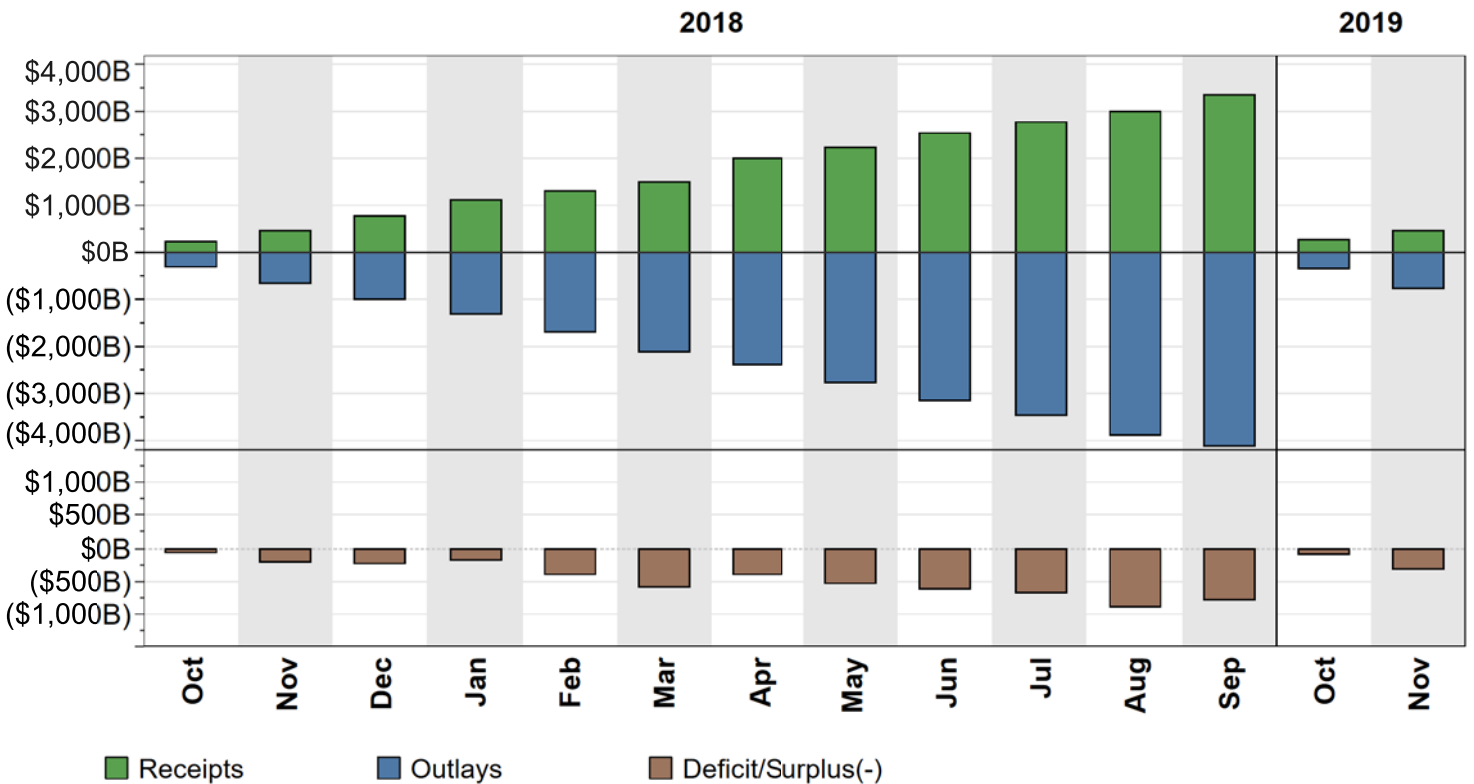


Figure 5. Receipts of the U.S. Government, by Source, Fiscal Year 2019

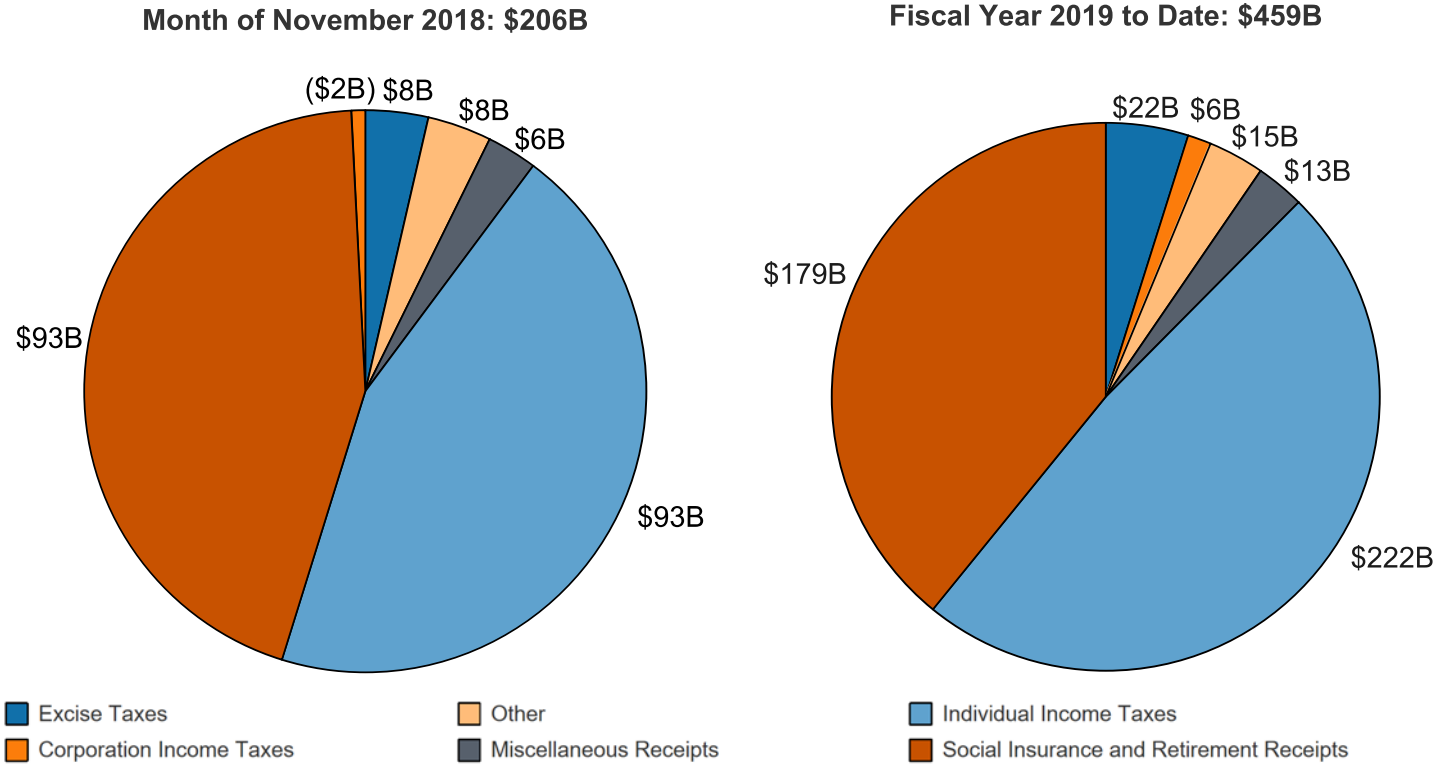
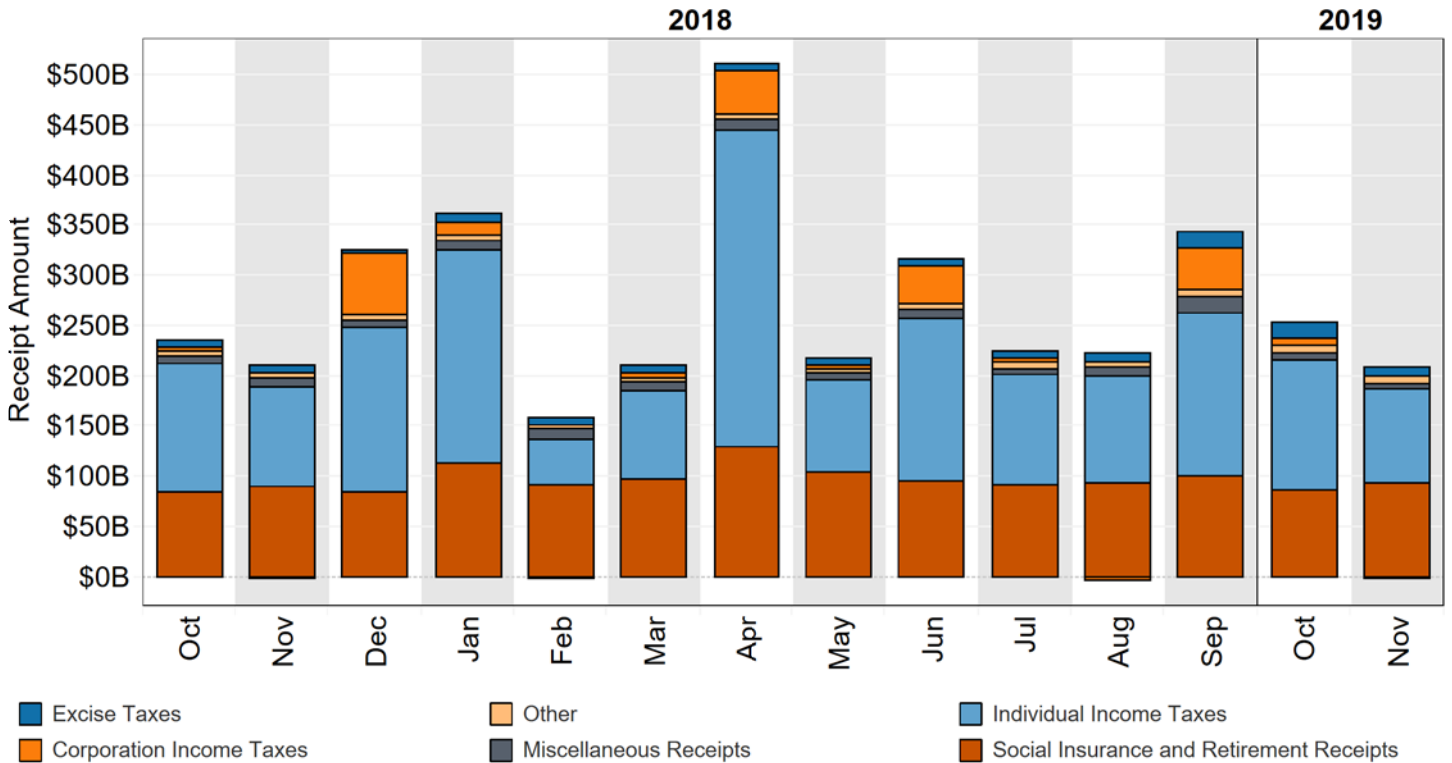


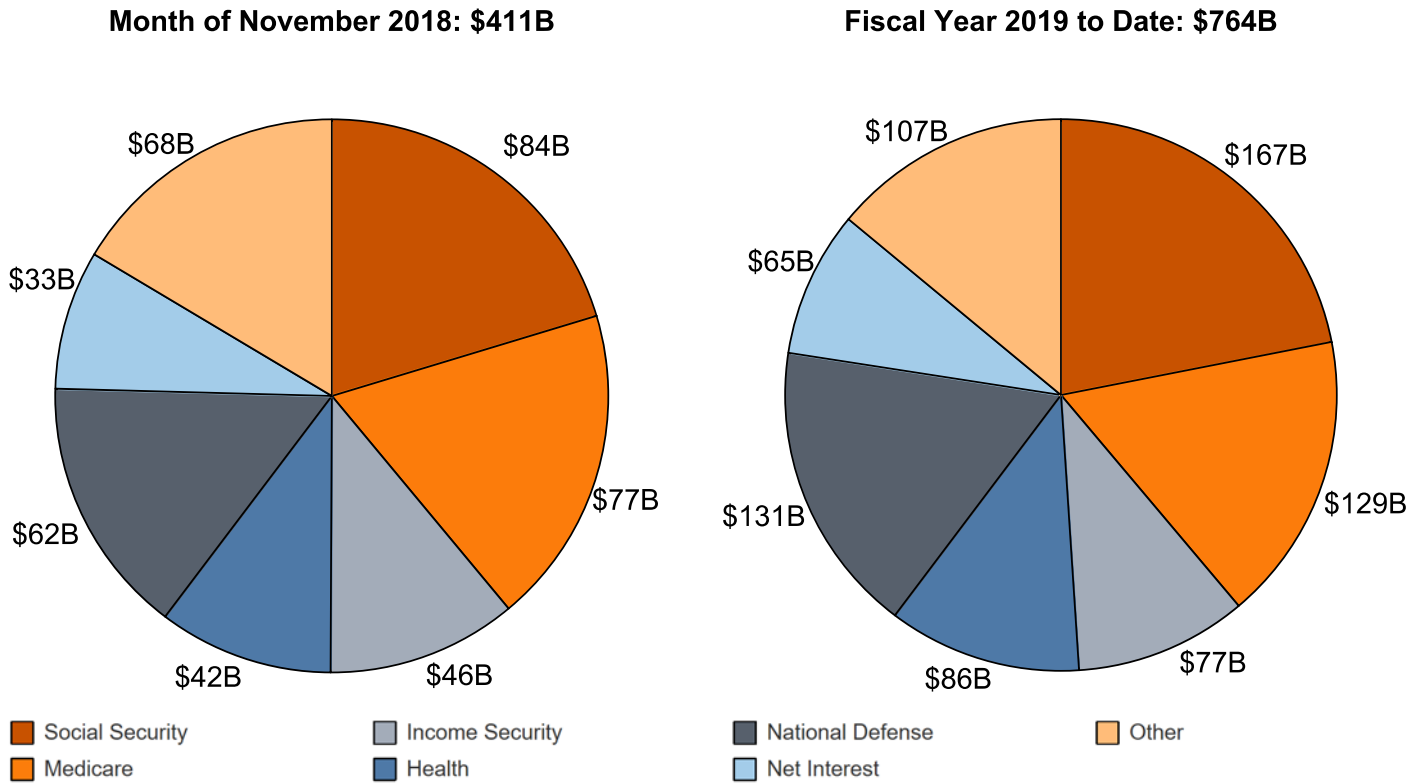
Figure 6. Monthly Receipts of the U.S. Government, by Source, Fiscal Years 2018 and 2019



"Other" Includes: Customs Duties and Estate and Gift Taxes

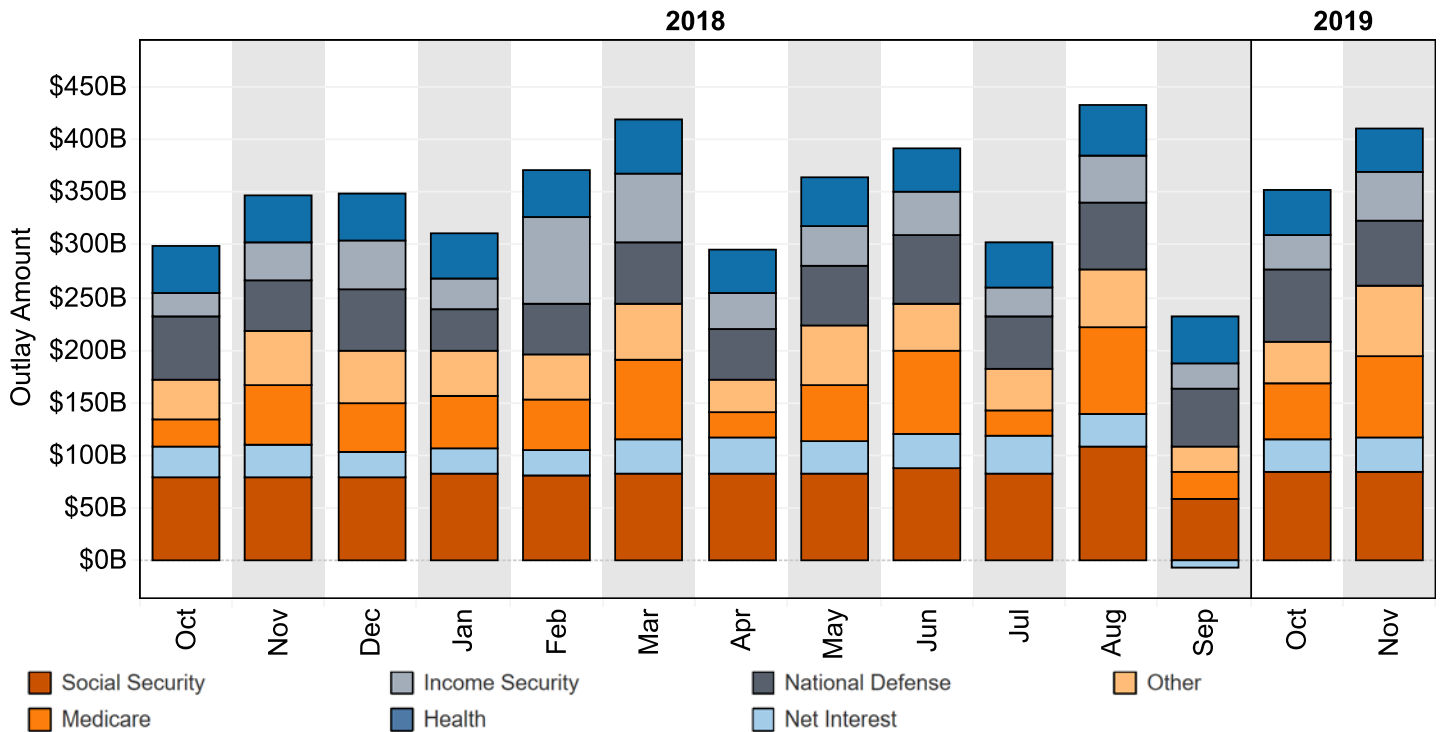
*Disclaimer: Other category is subject to change due to negative balances held.

Figure 7. Outlays of the U.S. Government, by Source, Fiscal Year 2019



*Disclaimer: Other category is subject to change due to negative balances held.

Figure 8. Monthly Outlays of the U.S. Government, by Source, Fiscal Years 2018 and 2019



"Other" Includes: Administration of Justice, Agriculture, Commerce and Housing Credit, Community and Regional Development, Education, Training, Employment, and Social Services, Energy, General Government, General Science, Space, and Technology, International Affairs, Natural Resources and Environment, Transportation, Undistributed Offsetting Receipts, Veterans' Benefits and Services.

Table 3. Summary of Receipts and Outlays of the U.S. Government, November 2018 and Other Periods

[\$ millions]				
Classification	This Month	Current Fiscal Year to Date	Comparable Prior Period Year to Date	Budget Estimates Full Fiscal Year ¹
Budget Receipts				
Individual Income Taxes	93,371	222,237	226,535	1,705,230
Corporation Income Taxes	-1,646	6,354	1,425	225,472
Social Insurance and Retirement Receipts:				
Employment and General Retirement (Off-Budget)	66,625	128,402	124,517	911,061
Employment and General Retirement (On-Budget)	23,199	44,677	43,112	282,507
Unemployment Insurance	2,650	5,591	5,913	44,598
Other Retirement	446	803	674	4,944
Excise Taxes	7,535	22,250	14,703	97,502
Estate and Gift Taxes	1,405	3,359	3,546	17,320
Customs Duties	6,285	11,835	6,340	40,007
Miscellaneous Receipts	6,091	13,144	16,951	95,743
Total Receipts	205,961	458,653	443,715	3,424,384
(On-Budget)	139,336	330,251	319,198	2,513,323
(Off-Budget)	66,625	128,402	124,517	911,061
Budget Outlays				
Legislative Branch	372	817	776	5,223
Judicial Branch	777	1,449	1,248	8,033
Department of Agriculture	17,103	35,415	38,575	123,688
Department of Commerce	2,110	2,770	1,407	13,694
Department of Defense—Military Programs	57,096	120,481	101,891	657,660
Department of Education	5,630	10,728	8,901	77,276
Department of Energy	1,808	4,726	4,295	30,638
Department of Health and Human Services	120,606	217,771	168,064	1,234,392
Department of Homeland Security	4,663	10,001	16,982	63,128
Department of Housing and Urban Development	3,664	7,446	6,962	46,519
Department of the Interior	478	2,608	2,290	14,147
Department of Justice	3,279	4,891	6,450	36,523
Department of Labor	3,286	1,118	1,080	39,342
Department of State	3,268	6,268	4,728	27,678
Department of Transportation	6,466	12,867	12,503	83,520
Department of the Treasury:				
Interest on Treasury Debt Securities (Gross)	35,371	67,019	62,426	591,442
Other	6,791	12,888	10,545	106,324
Department of Veterans Affairs	25,578	42,418	22,935	202,160
Corps of Engineers	771	1,413	682	8,602
Other Defense Civil Programs	9,715	14,462	6,689	62,144
Environmental Protection Agency	761	1,491	1,456	5,921
Executive Office of the President	45	77	60	407
General Services Administration	139	186	76	1,005
International Assistance Programs	1,839	3,948	4,908	27,272
National Aeronautics and Space Administration	1,707	3,494	3,188	21,115
National Science Foundation	502	1,134	1,202	7,495
Office of Personnel Management	8,108	17,269	16,838	100,942
Small Business Administration	111	211	252	1,182
Social Security Administration	92,638	181,290	164,252	1,104,614
Independent Agencies	4,789	8,147	2,725	65,509
Allowances	.....	.....	.....	-7,037
Undistributed Offsetting Receipts:				
Interest	-2,538	-1,210	-1,677	-146,654
Other	-6,069	-29,546	-27,232	-104,263
Total Outlays	410,864	764,046	645,476	4,509,641
(On-Budget)	328,697	607,819	499,188	3,599,751
(Off-Budget)	82,166	156,227	146,288	909,890
Surplus (+) or Deficit (-)	-204,903	-305,394	-201,761	-1,085,257
(On-Budget)	-189,361	-277,568	-179,990	-1,086,428
(Off-Budget)	-15,541	-27,825	-21,771	+1,171

1 These estimates are based on the FY 2019 Mid-Session Review, released by the Office of Management and Budget on July 31, 2018.

Note: Details may not add to totals due to rounding.
... No Transactions

Table 4. Receipts of the U.S. Government, November 2018 and Other Periods

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Receipts	Refunds (Deduct)	Receipts	Gross Receipts	Refunds (Deduct)	Receipts	Gross Receipts	Refunds (Deduct)	Receipts
Individual Income Taxes									
Withheld	94,390			205,654			215,123		
Presidential Election Campaign Fund	(**)			2			2		
Other	8,078			37,085			31,195		
Total -- Individual Income Taxes	102,468	9,097	93,371	242,741	20,504	222,237	246,319	19,784	226,535
Corporation Income Taxes	3,996	5,642	-1,646	12,958	6,604	6,354	15,656	14,231	1,425
Social Insurance and Retirement Receipts:									
Employment and General Retirement:									
Federal Old-Age and Survivors Insurance Trust Fund:									
Federal Insurance Contributions Act Taxes	53,764	.....	53,764	103,479	.....	103,479	100,337	.....	100,337
Self-Employment Contributions Act Taxes	127	.....	127	382	.....	382	381	.....	381
Total -- Federal Old-Age and Survivors Insurance Trust Fund	53,891	.....	53,891	103,861	.....	103,861	100,718	.....	100,718
Federal Disability Insurance Trust Fund:									
Federal Insurance Contributions Act Taxes	12,704	.....	12,704	24,451	.....	24,451	23,709	.....	23,709
Self-Employment Contributions Act Taxes	30	.....	30	90	.....	90	90	.....	90
Total -- Federal Disability Insurance Trust Fund	12,734	.....	12,734	24,541	.....	24,541	23,799	.....	23,799
Federal Hospital Insurance Trust Fund:									
Federal Insurance Contributions Act Taxes	22,746	.....	22,746	43,624	.....	43,624	42,044	.....	42,044
Self-Employment Contributions Act Taxes	59	.....	59	179	.....	179	177	.....	177
Total -- Federal Hospital Insurance Trust Fund	22,805	.....	22,805	43,803	.....	43,803	42,221	.....	42,221
Railroad Retirement:									
Rail Pension and Supplemental Annuity	197	(**)	197	442	(**)	442	447	(**)	447
Social Security Equivalent Account	198	(**)	198	433	(**)	433	444	(**)	444
Total -- Employment and General Retirement	89,824	(**)	89,824	173,079	(**)	173,079	167,629	(**)	167,629
Unemployment Insurance:									
Deposits by States	2,612	.....	2,612	4,880	.....	4,880	5,217	.....	5,217
Federal Unemployment Taxes	43	5	38	682	5	678	666	2	663
Railroad Unemployment Taxes	1	.....	1	34	.....	34	33	.....	33
Total -- Unemployment Insurance	2,655	5	2,650	5,596	5	5,591	5,915	2	5,913
Other Retirement:									
Federal Employees' Retirement--Employee Share	444	.....	444	798	.....	798	669	.....	669
Non-Federal Employees Retirement	2	.....	2	5	.....	5	6	.....	6
Total -- Other Retirement	446	.....	446	803	.....	803	674	.....	674
Total -- Social Insurance and Retirement Receipts	92,925	4	92,921	179,478	4	179,474	174,218	2	174,216
Excise Taxes:									
Miscellaneous Excise Taxes	1,877	190	1,687	18,127	2,773	15,354	8,451	268	8,183
Airport and Airway Trust Fund	1,548	.....	1,548	1,802	.....	1,802	1,692	.....	1,692
Highway Trust Fund	4,290	29	4,261	5,091	44	5,047	4,816	44	4,772
Black Lung Disability Trust Fund	38	.....	38	46	.....	46	56	.....	56
Total -- Excise Taxes	7,754	219	7,535	25,067	2,817	22,250	15,015	312	14,703
Estate and Gift Taxes	1,483	77	1,405	3,520	161	3,359	3,599	54	3,546
Customs Duties	6,459	175	6,285	12,286	450	11,835	6,609	270	6,340
Miscellaneous Receipts:									
Deposit of Earnings, Federal Reserve System	4,479	.....	4,479	9,020	.....	9,020	13,036	.....	13,036
Universal Service Fund	825	.....	825	1,644	.....	1,644	1,486	.....	1,486
All Other	789	3	786	2,484	5	2,480	2,435	6	2,429
Total -- Miscellaneous Receipts	6,094	3	6,091	13,149	5	13,144	16,957	6	16,951
Total -- Receipts	221,179	15,218	205,961	489,198	30,545	458,653	478,373	34,658	443,715
Total -- On-Budget	154,554	15,218	139,336	360,796	30,545	330,251	353,856	34,658	319,198
Total -- Off-Budget	66,625	.....	66,625	128,402	.....	128,402	124,517	.....	124,517

Note: Details may not add to totals due to rounding.

(**) Less than absolute value of \$500,000

... No Transactions

Table 5. Outlays of the U.S. Government, November 2018 and Other Periods

[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Legislative Branch:									
Senate	76	(**)	76	163	(**)	163	150	(**)	150
House of Representatives	123	(**)	123	233	(**)	232	222	(**)	222
Joint Items	2	.....	2	4	.....	4	3	.....	3
Capitol Police	30	.....	30	67	.....	67	68	.....	68
Congressional Budget Office	4	.....	4	8	.....	8	8	.....	8
Architect of the Capitol	46	(**)	45	110	1	110	107	1	106
Library of Congress	51	1	50	114	2	112	118	3	115
Government Printing Office	-18	.....	-18	20	.....	20	8	.....	8
Government Accountability Office	44	.....	44	85	.....	85	80	.....	80
United States Tax Court	5	.....	5	9	.....	9	8	.....	8
Other Legislative Branch Agencies	13	.....	13	15	.....	15	12	.....	12
Proprietary Receipts from the Public	.....	2	-2	.....	3	-3	.....	2	-2
Intrabudgetary Transactions	(**)	.....	(**)	-6	.....	-6	-1	.....	-1
Total--Legislative Branch	376	4	372	823	6	817	783	7	776
Judicial Branch:									
Supreme Court of the United States	10	.....	10	19	.....	19	15	.....	15
Courts of Appeals, District Courts, and Other Judicial Services	774	.....	774	1,445	.....	1,445	1,235	.....	1,235
Other	57	.....	57	124	.....	124	90	.....	90
Proprietary Receipts from the Public	.....	22	-22	.....	33	-33	.....	29	-29
Intrabudgetary Transactions	-41	.....	-41	-106	.....	-106	-63	.....	-63
Total--Judicial Branch	800	22	777	1,482	33	1,449	1,277	29	1,248
Department of Agriculture:									
Agricultural Research Service	95	.....	95	227	.....	227	160	.....	160
National Institute of Food and Agriculture:									
Research and Education Activities	58	.....	58	120	.....	120	123	.....	123
Extension Activities	38	.....	38	92	.....	92	72	.....	72
Other	9	.....	9	17	.....	17	14	.....	14
Animal and Plant Health Inspection Service	94	.....	94	189	.....	189	187	.....	187
Food Safety and Inspection Service	68	.....	68	151	.....	151	161	.....	161
Agricultural Marketing Service	150	.....	150	254	.....	254	174	.....	174
Risk Management Agency:									
Administrative and Operating Expenses	6	.....	6	12	.....	12	13	.....	13
Federal Crop Insurance Corporation Fund	3,267	1	3,265	5,178	5	5,173	4,999	5	4,994
Farm Service Agency:									
Salaries and Expenses	45	.....	45	156	.....	156	156	.....	156
USDA Supplemental Assistance	(**)	.....	(**)	(**)	.....	(**)	(**)	.....	(**)
Agricultural Disaster Relief Fund	(**)	.....	(**)	(**)	.....	(**)	(**)	.....	(**)
Commodity Credit Corporation	3,977	279	3,697	9,689	582	9,107	12,019	600	11,418
Tobacco Trust Fund	(**)	.....	(**)	(**)	.....	(**)	.....	.....	.....
Agricultural Credit Insurance Fund	3	3	(**)	64	6	58	66	8	57
Other	8	.....	8	15	.....	15	17	.....	17
Total--Farm Service Agency	4,033	283	3,750	9,925	588	9,337	12,256	609	11,647
Natural Resources Conservation Service:									
Conservation Operations	57	.....	57	127	.....	127	120	.....	120
Farm Security and Rural Investment Programs	468	.....	468	683	.....	683	530	.....	530
Other	24	.....	24	47	.....	47	24	.....	24
Rural Development	44	.....	44	10	.....	10	13	.....	13
Rural Housing Service:									
Rural Housing Insurance Fund	9	34	-25	97	84	13	97	79	17
Rental Assistance Program	99	.....	99	199	.....	199	196	.....	196
Other	13	.....	13	29	.....	29	24	.....	24
Rural Utilities Service:									
Rural Electrification and Telecommunications Fund	(**)	157	-157	12	-167	179	409	304	105
Other	55	4	51	114	9	105	94	12	82
Foreign Agricultural Service	85	.....	85	424	.....	424	418	.....	418
Food and Nutrition Service:									
Supplemental Nutrition Assistance Program	5,428	.....	5,428	11,320	.....	11,320	13,090	.....	13,090
Child Nutrition Programs	2,399	.....	2,399	4,478	.....	4,478	4,155	.....	4,155
Special Supplemental Nutrition Program for Women, Infants, and Children (WIC)	402	.....	402	904	.....	904	909	.....	909
Other	37	.....	37	75	.....	75	77	.....	77
Total--Food and Nutrition Service	8,266	.....	8,266	16,777	.....	16,777	18,231	.....	18,231

Table 5. Outlays of the U.S. Government, November 2018 and Other Periods - Continued

[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Agriculture: - Continued									
Forest Service:									
National Forest System	185	.....	185	292	.....	292	259	.....	259
Capital Improvement and Maintenance	43	.....	43	80	.....	80	68	.....	68
Wildland Fire Management	252	.....	252	642	.....	642	722	.....	722
Forest Service Permanent Appropriations	16	.....	16	46	.....	46	34	.....	34
Other	-17	.....	-17	134	.....	134	114	.....	114
Total--Forest Service	479	.....	479	1,195	.....	1,195	1,197	.....	1,197
Other	159	1	158	293	4	289	221	9	212
Proprietary Receipts from the Public	.....	64	-64	.....	232	-232	.....	182	-182
Intrabudgetary Transactions	71	.....	71	-3	.....	-3	43	.....	43
Total--Department of Agriculture	17,647	544	17,103	36,169	754	35,415	39,775	1,200	38,575
Department of Commerce:									
Economic Development Administration	29	.....	29	57	.....	57	48	.....	48
Bureau of the Census	179	.....	179	314	.....	314	277	.....	277
International Trade Administration	34	.....	34	61	.....	61	60	.....	60
National Oceanic and Atmospheric Administration	444	2	442	811	2	809	851	2	849
National Institute of Standards and Technology	82	.....	82	164	.....	164	152	.....	152
National Telecommunications and Information Administration	1,338	(**)	1,338	1,349	(**)	1,349	31	(**)	31
Other	14	8	6	26	16	10	14	22	-8
Proprietary Receipts from the Public	.....	3	-3	.....	-4	4	.....	-4	4
Intrabudgetary Transactions	2	.....	2	2	.....	2	-4	.....	-4
Offsetting Governmental Receipts	.....	(**)	(**)	.....	(**)	(**)	.....	(**)	(**)
Total--Department of Commerce	2,123	13	2,110	2,784	14	2,770	1,427	21	1,407
Department of Defense--Military Programs:									
Military Personnel:									
Department of the Army	6,697	.....	6,697	13,792	.....	13,792	10,242	.....	10,242
Department of the Navy	5,235	.....	5,235	11,630	.....	11,630	8,550	.....	8,550
Department of the Air Force	3,917	.....	3,917	8,580	.....	8,580	6,634	.....	6,634
Defense Agencies	.....	.....	.....	7,909	.....	7,909	6,837	.....	6,837
Total--Military Personnel	15,849	.....	15,849	41,912	.....	41,912	32,263	.....	32,263
Operation and Maintenance:									
Department of the Army	5,450	.....	5,450	10,905	.....	10,905	10,704	.....	10,704
Department of the Navy	5,628	.....	5,628	10,545	.....	10,545	8,256	.....	8,256
Department of the Air Force	5,213	.....	5,213	9,385	.....	9,385	8,598	.....	8,598
Defense Agencies	5,914	.....	5,914	11,390	.....	11,390	10,966	.....	10,966
Total--Operation and Maintenance	22,206	.....	22,206	42,225	.....	42,225	38,525	.....	38,525
International Reconstruction and Other Assistance:									
Department of the Army	.....	.....	.....	6	.....	6	(**)	.....	(**)
Procurement:									
Department of the Army	1,624	.....	1,624	3,128	.....	3,128	2,990	.....	2,990
Department of the Navy	3,441	.....	3,441	7,092	.....	7,092	6,989	.....	6,989
Department of the Air Force	5,107	.....	5,107	7,135	.....	7,135	7,713	.....	7,713
Defense Agencies	528	.....	528	1,133	.....	1,133	1,145	.....	1,145
Total--Procurement	10,700	.....	10,700	18,488	.....	18,488	18,836	.....	18,836
Research, Development, Test, and Evaluation:									
Department of the Army	855	.....	855	1,431	.....	1,431	1,240	.....	1,240
Department of the Navy	1,274	.....	1,274	2,684	.....	2,684	2,764	.....	2,764
Department of the Air Force	2,485	.....	2,485	5,955	.....	5,955	3,755	.....	3,755
Defense Agencies	1,870	.....	1,870	3,482	.....	3,482	2,746	.....	2,746
Total--Research, Development, Test, and Evaluation	6,483	.....	6,483	13,551	.....	13,551	10,505	.....	10,505
Military Construction:									
Department of the Army	96	.....	96	490	.....	490	425	.....	425
Department of the Navy	117	.....	117	213	.....	213	266	.....	266
Department of the Air Force	121	.....	121	227	.....	227	135	.....	135
Defense Agencies	202	.....	202	413	.....	413	386	.....	386
Total--Military Construction	537	.....	537	1,342	.....	1,342	1,212	.....	1,212
Family Housing:									
Department of the Army	42	.....	42	59	.....	59	63	.....	63
Department of the Navy	20	.....	20	43	.....	43	45	.....	45
Department of the Air Force	31	.....	31	56	.....	56	52	.....	52
Defense Agencies	4	.....	4	16	.....	16	22	.....	22
Revolving and Management Funds:									

Table 5. Outlays of the U.S. Government, November 2018 and Other Periods - Continued

[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Defense--Military Programs: - Continued									
Department of the Navy	8	.....	8	47	.....	47	-3	.....	-3
Defense Agencies:									
Working Capital Fund	1,461	.....	1,461	2,535	.....	2,535	-243	.....	-243
Other	48	.....	48	145	.....	145	93	.....	93
Allowances	24	.....	24	24	.....	24	3	.....	3
Trust Funds:									
Department of the Army	1	.....	1	3	.....	3	3	.....	3
Department of the Navy	3	.....	3	7	.....	7	4	.....	4
Department of the Air Force	(**)	.....	(**)	1	.....	1	1	.....	1
Defense Agencies	27	.....	27	34	.....	34	24	.....	24
Proprietary Receipts from the Public:									
Department of the Army	.....	-126	126	.....	-160	160	.....	-685	685
Department of the Navy	.....	11	-11	.....	4	-4	.....	19	-19
Department of the Air Force	.....	1	-1	.....	8	-8	.....	41	-41
Defense Agencies	.....	322	-322	.....	123	-123	.....	134	-134
Intrabudgetary Transactions:									
Department of the Army	-12	.....	-12	-6	.....	-6	61	.....	61
Department of the Navy	-2	.....	-2	-23	.....	-23	1	.....	1
Department of the Air Force	-149	.....	-149	-2	.....	-2	-51	.....	-51
Defense Agencies	23	.....	23	-5	.....	-5	-14	.....	-14
Offsetting Governmental Receipts:									
Department of the Army	.....	(**)	(**)	.....	(**)	(**)	.....	.....	.....
Total--Department of Defense--Military Programs	57,304	209	57,096	120,457	-24	120,481	101,401	-490	101,891
Department of Education:									
Office of Elementary and Secondary Education:									
Accelerating Achievement and Ensuring Equity	1,079	.....	1,079	2,570	.....	2,570	1,799	.....	1,799
Impact Aid	507	.....	507	608	.....	608	230	.....	230
Education Improvement Programs	348	.....	348	735	.....	735	663	.....	663
Other	20	.....	20	43	.....	43	48	.....	48
Total--Office of Elementary and Secondary Education	1,954	.....	1,954	3,956	.....	3,956	2,739	.....	2,739
Office of Innovation and Improvement	82	.....	82	193	.....	193	205	.....	205
Office of English Language Acquisition	51	.....	51	147	.....	147	96	.....	96
Office of Special Education and Rehabilitative Services:									
Special Education	1,036	.....	1,036	1,875	.....	1,875	2,030	.....	2,030
Rehabilitation Services and Disability Research	287	.....	287	620	.....	620	592	.....	592
Special Institutions for Persons with Disabilities	18	.....	18	22	.....	22	36	.....	36
Office of Vocational and Adult Education	173	.....	173	307	.....	307	232	.....	232
Office of Postsecondary Education:									
Higher Education	196	.....	196	412	.....	412	372	.....	372
Other	39	(**)	39	61	1	60	43	2	41
Total--Office of Postsecondary Education	235	(**)	235	473	1	473	415	2	413
Office of Federal Student Aid:									
Student Financial Assistance	1,569	.....	1,569	4,590	.....	4,590	4,476	.....	4,476
Student Aid Administration	90	.....	90	273	.....	273	262	.....	262
Federal Direct Student Loans	.....	.....	.....	1,958	.....	1,958	2,228	.....	2,228
Federal Family Education Loans	-12	.....	-12	-23	.....	-23	-431	.....	-431
Other	(**)	1	-1	3	2	1	3	1	2
Total--Office of Federal Student Aid	1,648	1	1,647	6,802	2	6,800	6,538	1	6,537
Institute of Education Sciences	52	.....	52	106	.....	106	95	.....	95
Departmental Management	39	.....	39	83	.....	83	91	.....	91
Other	43	.....	43	122	.....	122	.....	.....	.....
Proprietary Receipts from the Public	.....	-4	4	.....	3,987	-3,987	.....	4,172	-4,172
Intrabudgetary Transactions	9	.....	9	9	.....	9	6	.....	6
Total--Department of Education	5,627	-3	5,630	14,717	3,989	10,728	13,075	4,175	8,901
Department of Energy:									
National Nuclear Security Administration:									
Naval Reactors	-23	.....	-23	240	.....	240	199	.....	199
Weapons Activities	790	.....	790	1,811	.....	1,811	1,586	.....	1,586
Defense Nuclear Nonproliferation	130	.....	130	283	.....	283	323	.....	323
Other	58	.....	58	86	.....	86	58	.....	58
Environmental and Other Defense Activities:									
Defense Environmental Cleanup	430	.....	430	949	.....	949	887	.....	887

Table 5. Outlays of the U.S. Government, November 2018 and Other Periods - Continued

[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Energy: - Continued									
Other Defense Activities	89	.....	89	141	.....	141	88	.....	88
Defense Nuclear Waste Disposal	(**)	.....	(**)	1	.....	1	1	.....	1
Energy Programs:									
Science	455	.....	455	1,038	.....	1,038	932	.....	932
Energy Supply	138	.....	138	299	.....	299	237	.....	237
Energy Efficiency and Renewable Energy	145	.....	145	289	.....	289	272	.....	272
Fossil Energy Research and Development	50	.....	50	96	.....	96	90	.....	90
Uranium Enrichment Decontamination and Decommissioning Fund	85	.....	85	122	.....	122	119	.....	119
Advanced Technology Vehicles Manufacturing Loan Program	(**)	.....	(**)	(**)	.....	(**)	1	.....	1
Title 17 Innovative Technology Loan Guarantee Program	2	.....	2	3	.....	3	3	.....	3
Other	105	9	95	193	14	179	164	21	143
Total--Energy Programs	979	9	969	2,040	14	2,026	1,818	21	1,796
Power Marketing Administration	299	288	11	668	636	32	641	598	43
Departmental Administration	3	.....	3	44	.....	44	62	.....	62
Proprietary Receipts from the Public	.....	491	-491	.....	592	-592	.....	449	-449
Intrabudgetary Transactions	-158	.....	-158	-295	.....	-295	-298	.....	-298
Total--Department of Energy	2,596	789	1,808	5,968	1,242	4,726	5,364	1,069	4,295
Department of Health and Human Services:									
Food and Drug Administration	441	(**)	440	294	1	293	-336	1	-337
Health Resources and Services Administration	977	.....	977	1,912	.....	1,912	1,806	.....	1,806
Indian Health Service	406	.....	406	751	.....	751	590	.....	590
Centers for Disease Control and Prevention	656	.....	656	1,252	.....	1,252	1,224	.....	1,224
National Institutes of Health	3,660	.....	3,660	6,289	.....	6,289	5,290	.....	5,290
Substance Abuse and Mental Health Services Administration	273	.....	273	604	.....	604	606	.....	606
Agency for Healthcare Research and Quality	25	.....	25	50	.....	50	54	.....	54
Centers for Medicare and Medicaid Services:									
Grants to States for Medicaid	30,599	.....	30,599	62,490	.....	62,490	63,404	.....	63,404
Payments to Health Care Trust Funds	25,791	.....	25,791	52,997	.....	52,997	51,544	.....	51,544
Children's Health Insurance Fund	1,353	.....	1,353	2,735	.....	2,735	2,598	.....	2,598
State Grants and Demonstrations	39	.....	39	69	.....	69	64	.....	64
Federal Hospital Insurance Trust Fund:									
Benefit Payments	34,014	.....	34,014	59,397	.....	59,397	41,077	.....	41,077
Administrative Expenses	281	.....	281	632	.....	632	678	.....	678
Total--Federal Hospital Insurance Trust Fund	34,295	.....	34,295	60,029	.....	60,029	41,755	.....	41,755
Health Care Fraud and Abuse Control	130	.....	130	244	.....	244	203	.....	203
Federal Supplementary Medical Insurance Trust Fund:									
Benefit Payments	39,362	.....	39,362	68,897	.....	68,897	44,329	.....	44,329
Administrative Expenses	286	.....	286	603	.....	603	661	.....	661
Medicare Prescription Drugs:									
Benefit Payments	12,539	.....	12,539	19,246	.....	19,246	10,867	.....	10,867
Administrative Expenses	.....	.....	.....	.....	.....	.....	44	.....	44
Total--Federal Supplementary Medical Insurance Trust Fund	52,186	.....	52,186	88,746	.....	88,746	55,901	.....	55,901
Other	954	.....	954	2,892	.....	2,892	2,398	.....	2,398
Total--Centers for Medicare and Medicaid Services	145,347	.....	145,347	270,200	.....	270,200	217,868	.....	217,868
Administration for Children and Families:									
Temporary Assistance for Needy Families	1,510	.....	1,510	2,761	.....	2,761	2,860	.....	2,860
Contingency Fund	2	.....	2	4	.....	4	64	.....	64
Payments to States for Child Support Enforcement and Family Support Programs	293	.....	293	598	.....	598	601	.....	601
Low Income Home Energy Assistance	485	.....	485	691	.....	691	628	.....	628
Refugee and Entrant Assistance	255	.....	255	442	.....	442	221	.....	221
Child Care Entitlement to States	261	.....	261	475	.....	475	521	.....	521
Payments to States for the Child Care and Development Block Grant	280	.....	280	597	.....	597	393	.....	393
Social Services Block Grant	169	.....	169	243	.....	243	278	.....	278
Children and Families Services Programs	969	.....	969	1,998	.....	1,998	1,842	.....	1,842
Payments to States for Foster Care and Adoption Assistance	556	.....	556	1,188	.....	1,188	1,466	.....	1,466
Other	40	.....	40	86	.....	86	84	.....	84
Total--Administration for Children and Families	4,820	.....	4,820	9,084	.....	9,084	8,957	.....	8,957

Table 5. Outlays of the U.S. Government, November 2018 and Other Periods - Continued

[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Health and Human Services: - Continued									
Administration for Community Living	149	.....	149	274	.....	274	259	.....	259
Departmental Management	170	.....	170	408	.....	408	894	.....	894
Other	216	.....	216	52	.....	52	-35	.....	-35
Proprietary Receipts from the Public	.....	10,040	-10,040	.....	19,707	-19,707	.....	17,146	-17,146
Intrabudgetary Transactions:									
Payments for Health Insurance for the Aged:									
Federal Supplementary Medical Insurance Trust Fund	-25,791	.....	-25,791	-52,990	.....	-52,990	-51,530	.....	-51,530
Payments for Tax and Other Credits:									
Federal Hospital Insurance Trust Fund	-7	.....	-7	-12	.....	-12	-16	.....	-16
Other	-695	.....	-695	-688	.....	-688	-420	.....	-420
Total--Department of Health and Human Services	130,646	10,040	120,606	237,479	19,708	217,771	185,212	17,147	168,064
Department of Homeland Security:									
Departmental Management and Operations	109	.....	109	201	.....	201	199	.....	199
Citizenship and Immigration Services	316	.....	316	617	.....	617	608	.....	608
United States Secret Service	152	.....	152	325	.....	325	315	.....	315
Transportation Security Administration	486	.....	486	766	.....	766	762	.....	762
Immigration and Customs Enforcement	554	.....	554	1,195	.....	1,195	1,112	.....	1,112
U.S. Customs and Border Protection	1,132	2	1,130	2,230	5	2,225	2,103	4	2,099
United States Coast Guard	1,110	.....	1,110	2,292	.....	2,292	1,724	.....	1,724
National Protection and Programs Directorate	168	.....	168	305	.....	305	316	.....	316
Federal Emergency Management Agency:									
State and Local Programs									
Firefighter Assistance Grants	34	.....	34	79	.....	79	115	.....	115
Disaster Relief	1,048	.....	1,048	2,490	.....	2,490	5,103	.....	5,103
National Flood Insurance Fund	372	59	313	767	144	623	5,851	147	5,703
Other	142	.....	142	268	.....	268	203	.....	203
Total--Federal Emergency Management Agency	1,675	59	1,616	3,767	144	3,623	11,488	147	11,341
Science and Technology	75	.....	75	163	.....	163	152	.....	152
Domestic Nuclear Detection Office	19	.....	19	37	.....	37	33	.....	33
Other	36	.....	36	78	.....	78	74	.....	74
Proprietary Receipts from the Public	.....	64	-64	.....	180	-180	.....	223	-223
Intrabudgetary Transactions	8	.....	8	17	.....	17	36	.....	36
Offsetting Governmental Receipts	.....	1,051	-1,051	.....	1,665	-1,665	.....	1,564	-1,564
Total--Department of Homeland Security	5,838	1,175	4,663	11,994	1,993	10,001	18,920	1,938	16,982
Department of Housing and Urban Development:									
Public and Indian Housing Programs:									
Tenant Based Rental Assistance	1,723	.....	1,723	3,563	.....	3,563	3,321	.....	3,321
Housing Certificate Fund	5	.....	5	10	.....	10	18	.....	18
Public Housing Capital Fund	197	.....	197	370	.....	370	343	.....	343
Public Housing Operating Fund	354	.....	354	726	.....	726	723	.....	723
Revitalization of Severely Distressed Public Housing (Hope VI)	1	.....	1	6	.....	6	1	.....	1
Native American Housing Block Grant	38	.....	38	85	.....	85	74	.....	74
Other	16	.....	16	26	.....	26	28	.....	28
Total--Public and Indian Housing Programs	2,333	.....	2,333	4,787	.....	4,787	4,507	.....	4,507
Community Planning and Development:									
Housing Opportunities for Persons with AIDS	21	.....	21	45	.....	45	51	.....	51
Community Development Fund	427	.....	427	908	.....	908	959	.....	959
Home Investment Partnership Program	62	.....	62	132	.....	132	134	.....	134
Neighborhood Stabilization Program	3	.....	3	4	.....	4	3	.....	3
Homeless Assistance Grants	164	.....	164	352	.....	352	321	.....	321
Other	9	.....	9	18	.....	18	11	.....	11
Total--Community Planning and Development	686	.....	686	1,458	.....	1,458	1,479	.....	1,479
Housing Programs:									
Credit Accounts:									
FHA-Mutual Mortgage Insurance Fund, Program Account	5	.....	5	14	.....	14	17	.....	17
FHA-Mutual Mortgage Insurance Capital Reserve Account	-481	.....	-481	-1,073	.....	-1,073	-1,280	.....	-1,280
FHA-Mutual Mortgage and Cooperative Housing Insurance Fund, Liquidating Account	1	1	(**)	3	3	(**)	4	3	1
FHA-General and Special Risk Fund, Liquidating Account	14	25	-11	20	40	-21	20	40	-20
Housing for the Elderly or Handicapped Fund, Liquidating Account	-11	6	-17	-22	12	-34	(**)	41	-40

Table 5. Outlays of the U.S. Government, November 2018 and Other Periods - Continued

[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Housing and Urban Development: - Continued									
HUD Project-Based Rental Assistance	1,003	.....	1,003	2,004	.....	2,004	1,937	.....	1,937
Housing for the Elderly	62	.....	62	123	.....	123	120	.....	120
Housing for Persons with Disabilities	15	.....	15	29	.....	29	29	.....	29
Other Assisted Housing Programs	8	.....	8	16	.....	16	20	.....	20
Other	1	5	-4	6	8	-2	8	4	3
Total--Housing Programs	615	36	579	1,119	63	1,056	874	88	786
Government National Mortgage Association:									
Guarantees of Mortgage-Backed Securities	-19	(**)	-19	-46	1	-46	-21	(**)	-21
Management and Administration	121	.....	121	247	.....	247	266	.....	266
Other	13	.....	13	45	.....	45	44	.....	44
Proprietary Receipts from the Public:									
FHA-General and Special Risk Fund	.....	51	-51	.....	95	-95	.....	97	-97
Other	.....	-2	2	.....	1	-1	.....	-1	1
Intrabudgetary Transactions	-1	.....	-1	-3	.....	-3	(**)	.....	(**)
Offsetting Governmental Receipts	.....	1	-1	.....	3	-3	.....	3	-3
Total--Department of Housing and Urban Development	3,749	86	3,664	7,608	162	7,446	7,149	188	6,962
Department of the Interior:									
Land and Minerals Management:									
Bureau of Land Management:									
Management of Lands and Resources	94	.....	94	174	.....	174	166	.....	166
Other	24	5	19	51	9	42	45	11	34
Bureau of Ocean Energy Management	8	.....	8	19	.....	19	24	.....	24
Office of Surface Mining Reclamation and Enforcement	66	.....	66	95	.....	95	113	.....	113
Total--Land and Minerals Management	193	5	188	339	9	329	348	11	337
Water and Science:									
Bureau of Reclamation:									
Water and Related Resources	73	.....	73	184	.....	184	127	.....	127
Other	51	10	40	101	34	68	87	32	55
Central Utah Project	12	.....	12	12	.....	12	6	.....	6
United States Geological Survey	102	.....	102	194	.....	194	182	.....	182
Total--Water and Science	237	10	227	491	34	458	402	32	370
Fish and Wildlife and Parks:									
United States Fish and Wildlife Service	286	.....	286	481	.....	481	496	.....	496
National Park Service	254	.....	254	535	.....	535	523	.....	523
Total--Fish and Wildlife and Parks	539	.....	539	1,017	.....	1,017	1,019	.....	1,019
Indian Affairs:									
Bureau of Indian Affairs and Bureau of Indian Education	219	(**)	219	425	(**)	425	263	(**)	263
Total--Indian Affairs	219	(**)	219	425	(**)	425	263	(**)	263
Departmental Offices:									
Mineral Leasing and Associated Payments	570	.....	570	799	.....	799	283	.....	283
Other	27	.....	27	52	.....	52	83	.....	83
Insular Affairs	14	.....	14	82	.....	82	79	.....	79
Office of the Special Trustee for American Indians	18	.....	18	28	.....	28	41	.....	41
Department-Wide Programs	50	.....	50	238	.....	238	565	.....	565
Total--Departmental Offices	678	.....	678	1,199	.....	1,199	1,051	.....	1,051
Other	25	.....	25	44	.....	44	49	.....	49
Proprietary Receipts from the Public	.....	1,317	-1,317	.....	1,715	-1,715	.....	685	-685
Intrabudgetary Transactions	-81	.....	-81	852	.....	852	-115	.....	-115
Total--Department of the Interior	1,809	1,332	478	4,366	1,758	2,608	3,018	728	2,290
Department of Justice:									
General Administration	173	.....	173	251	.....	251	282	.....	282
Legal Activities and U.S. Marshals:									
General Legal Activities	170	.....	170	313	.....	313	311	.....	311
United States Attorneys	134	.....	134	281	.....	281	282	.....	282
United States Marshals Service	110	.....	110	207	.....	207	189	.....	189
Assets Forfeiture Fund	777	.....	777	827	.....	827	852	.....	852
Other	175	.....	175	341	.....	341	300	.....	300
Federal Bureau of Investigation	672	.....	672	1,462	.....	1,462	1,456	.....	1,456
Drug Enforcement Administration	167	.....	167	365	.....	365	406	.....	406
Bureau of Alcohol, Tobacco, Firearms, and Explosives	94	.....	94	193	.....	193	198	.....	198
Federal Prison System	602	29	572	1,223	62	1,160	1,168	65	1,103
Office of Justice Programs:									

Table 5. Outlays of the U.S. Government, November 2018 and Other Periods - Continued

[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Justice: - Continued									
State and Local Law Enforcement Assistance	66	.....	66	134	.....	134	120	.....	120
Community Oriented Policing Services	13	.....	13	30	.....	30	32	.....	32
Crime Victims Fund	157	.....	157	303	.....	303	214	.....	214
Other	100	.....	100	196	.....	196	191	.....	191
Other	80	.....	80	93	.....	93	37	.....	37
Proprietary Receipts from the Public	.....	537	-537	.....	1,311	-1,311	.....	46	-46
Intrabudgetary Transactions	425	.....	425	153	.....	153	594	.....	594
Offsetting Governmental Receipts	.....	71	-71	.....	107	-107	.....	72	-72
Total--Department of Justice	3,916	637	3,279	6,371	1,480	4,891	6,634	183	6,450
Department of Labor:									
Employment and Training Administration:									
Training and Employment Services	252	.....	252	527	.....	527	476	.....	476
Office of Job Corps	102	.....	102	238	.....	238	244	.....	244
Community Service Employment for Older Americans	32	.....	32	64	.....	64	64	.....	64
Federal Unemployment Benefits and Allowances	29	.....	29	57	.....	57	80	.....	80
Federal Additional Unemployment Compensation Program-Recovery Act	(**)	.....	(**)	(**)	.....	(**)	(**)	.....	(**)
State Unemployment Insurance and Employment Service Operations	4	.....	4	-158	.....	-158	-115	.....	-115
Payments to the Unemployment Trust Fund	2	.....	2	2	.....	2	3	.....	3
Program Administration	6	.....	6	13	.....	13	13	.....	13
Unemployment Trust Fund:									
Federal-State Unemployment Insurance:									
State Unemployment Benefits	1,890	.....	1,890	3,876	.....	3,876	4,258	.....	4,258
State Administrative Expenses	316	.....	316	731	.....	731	707	.....	707
Federal Administrative Expenses	11	.....	11	22	.....	22	24	.....	24
Other	(**)	.....	(**)	3	.....	3	10	.....	10
Total--Unemployment Trust Fund	2,217	.....	2,217	4,632	.....	4,632	4,999	.....	4,999
Other	6	.....	6	12	.....	12	29	.....	29
Total--Employment and Training Administration	2,650	.....	2,650	5,386	.....	5,386	5,794	.....	5,794
Pension Benefit Guaranty Corporation	541	258	284	1,082	4,854	-3,772	1,050	5,549	-4,499
Office of Workers' Compensation Programs:									
Special Benefits	40	.....	40	-1,178	.....	-1,178	-924	.....	-924
Energy Employees Occupational Illness Compensation Fund	125	.....	125	222	.....	222	215	.....	215
Special Benefits for Disabled Coal Miners	6	.....	6	12	.....	12	14	.....	14
Black Lung Disability Trust Fund	21	.....	21	37	.....	37	35	.....	35
Other	30	.....	30	60	.....	60	57	.....	57
Wage and Hour Division	17	.....	17	35	.....	35	36	.....	36
Occupational Safety and Health Administration	35	.....	35	70	.....	70	70	.....	70
Mine Safety and Health Administration	25	.....	25	49	.....	49	49	.....	49
Bureau of Labor Statistics	37	.....	37	69	.....	69	72	.....	72
Departmental Management	72	.....	72	163	.....	163	188	.....	188
Other	21	.....	21	43	.....	43	44	.....	44
Proprietary Receipts from the Public	.....	(**)	(**)	.....	1	-1	.....	1	-1
Intrabudgetary Transactions	-77	.....	-77	-78	.....	-78	-70	.....	-70
Total--Department of Labor	3,544	258	3,286	5,973	4,855	1,118	6,629	5,550	1,080
Department of State:									
Administration of Foreign Affairs:									
Diplomatic and Consular Programs	859	.....	859	1,740	.....	1,740	1,110	.....	1,110
Educational and Cultural Exchange Programs	51	.....	51	126	.....	126	128	.....	128
Embassy Security, Construction, and Maintenance	144	.....	144	315	.....	315	410	.....	410
Payment to Foreign Service Retirement and Disability Fund	30	.....	30	30	.....	30	.....	.....	.....
Foreign Service Retirement and Disability Fund	80	.....	80	160	.....	160	158	.....	158
Other	274	.....	274	285	.....	285	313	.....	313
Total--Administration of Foreign Affairs	1,437	.....	1,437	2,657	.....	2,657	2,119	.....	2,119
International Organizations and Conferences	566	.....	566	1,249	.....	1,249	712	.....	712
Global Health and Child Survival	1,227	.....	1,227	1,856	.....	1,856	1,373	.....	1,373
Migration and Refugee Assistance	157	.....	157	703	.....	703	349	.....	349
International Narcotics Control and Law Enforcement	78	.....	78	174	.....	174	161	.....	161
Andean Counterdrug Programs	(**)	.....	(**)	(**)	.....	(**)	(**)	.....	(**)
Other	37	.....	37	80	.....	80	77	.....	77
Proprietary Receipts from the Public	.....	234	-234	.....	471	-471	.....	3	-3
Intrabudgetary Transactions	1	.....	1	19	.....	19	-59	.....	-59
Total--Department of State	3,502	234	3,268	6,739	471	6,268	4,732	3	4,728

Table 5. Outlays of the U.S. Government, November 2018 and Other Periods - Continued

[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Transportation:									
Office of the Secretary	79	.....	79	92	.....	92	122	.....	122
Federal Aviation Administration:									
Operations	111	.....	111	499	.....	499	63	.....	63
Airport and Airway Trust Fund:									
Grants-In-Aid for Airports	416	.....	416	733	.....	733	536	.....	536
Facilities and Equipment	224	.....	224	436	.....	436	384	.....	384
Research, Engineering, and Development	11	.....	11	23	.....	23	26	.....	26
Trust Fund Share of FAA Operations	650	.....	650	1,050	.....	1,050	1,428	.....	1,428
Total--Airport and Airway Trust Fund	1,300	.....	1,300	2,242	.....	2,242	2,373	.....	2,373
Other	24	1	23	7	2	5	37	5	32
Total--Federal Aviation Administration	1,436	1	1,435	2,748	2	2,746	2,473	5	2,468
Federal Highway Administration:									
Highway Trust Fund:									
Federal-Aid Highways	3,833	.....	3,833	7,800	.....	7,800	7,510	.....	7,510
Other	(**)	.....	(**)	(**)	.....	(**)	1	.....	1
Other Programs	128	.....	128	221	.....	221	86	.....	86
Total--Federal Highway Administration	3,961	.....	3,961	8,021	.....	8,021	7,597	.....	7,597
Federal Motor Carrier Safety Administration	47	.....	47	87	.....	87	81	.....	81
National Highway Traffic Safety Administration	99	.....	99	178	.....	178	184	.....	184
Federal Railroad Administration:									
Capital and Debt Service Grants to the National Railroad Passenger Corporation									
Other	1	.....	1	1	.....	1	48	.....	48
Other	24	.....	24	47	.....	47	42	.....	42
Total--Federal Railroad Administration	25	.....	25	48	.....	48	90	.....	90
Federal Transit Administration:									
Formula Grants	1	.....	1	2	.....	2	2	.....	2
Capital Investment Grants	189	.....	189	226	.....	226	286	.....	286
Transit Formula Grants	750	.....	750	1,420	.....	1,420	1,525	.....	1,525
Other	66	.....	66	173	.....	173	117	.....	117
Total--Federal Transit Administration	1,006	.....	1,006	1,820	.....	1,820	1,930	.....	1,930
Maritime Administration	-225	(**)	-226	-173	(**)	-173	88	(**)	87
Other	46	4	42	88	8	80	71	3	68
Proprietary Receipts from the Public	.....	3	-3	.....	29	-29	.....	29	-29
Intrabudgetary Transactions:									
Other	(**)	.....	(**)	(**)	.....	(**)	-94	.....	-94
Offsetting Governmental Receipts	.....	(**)	(**)	.....	3	-3	.....	1	-1
Total--Department of Transportation	6,474	8	6,466	12,909	42	12,867	12,541	38	12,503
Department of the Treasury:									
Departmental Offices:									
Exchange Stabilization Fund	7	41	-35	7	86	-79	8	43	-35
Grants for Specified Energy Property in Lieu of Tax Credit									
Housing and Economic Recovery Programs	(**)	.....	(**)	(**)	.....	(**)	.....	.....	.....
Troubled Asset Relief Program	174	.....	174	278	.....	278	381	.....	381
Other	71	.....	71	203	.....	203	223	.....	223
Bureau of the Fiscal Service:									
Payment to the Resolution Funding Corporation	.....	.....	.....	662	.....	662	662	.....	662
Financial Agent Services	65	.....	65	133	.....	133	127	.....	127
Claims, Judgements, and Relief Acts	82	.....	82	270	.....	270	369	.....	369
Other	72	(**)	72	123	(**)	123	160	(**)	160
Total--Bureau of the Fiscal Service	219	(**)	219	1,188	(**)	1,188	1,317	(**)	1,317
Federal Financing Bank	-30	.....	-30	-406	.....	-406	-328	.....	-328
Alcohol and Tobacco Tax and Trade Bureau:									
Salaries and Expenses	9	.....	9	18	.....	18	19	.....	19
Internal Revenue Collections for Puerto Rico	33	.....	33	69	.....	69	51	.....	51
Bureau of Engraving and Printing	26	.....	26	1	.....	1	8	.....	8
United States Mint	111	179	-68	256	336	-80	238	354	-116
Internal Revenue Service:									
Taxpayer Services	189	.....	189	375	.....	375	340	.....	340
Enforcement	346	.....	346	694	.....	694	696	.....	696
Operations Support	358	.....	358	757	.....	757	594	.....	594

Table 5. Outlays of the U.S. Government, November 2018 and Other Periods - Continued

[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of the Treasury: - Continued									
Build America Bond Payments, Recovery Act	651	.....	651	671	.....	671	805	.....	805
Refundable Premium Tax Credits and Cost Sharing Reductions	4,101	.....	4,101	7,832	.....	7,832	5,239	.....	5,239
Payment Where Earned Income Credit Exceeds Liability for Tax	74	.....	74	358	.....	358	236	.....	236
Payment Where Child Tax Credit Exceeds Liability for Tax	38	.....	38	155	.....	155	105	.....	105
Payment Where American Opportunity Tax Credit Exceeds Liability for Tax	-7	.....	-7	17	.....	17	23	.....	23
Refunding Internal Revenue Collections, Interest	204	.....	204	340	.....	340	454	.....	454
Other	414	.....	414	720	(**)	720	729	(**)	729
Total--Internal Revenue Service	6,367	.....	6,367	11,920	(**)	11,920	9,220	(**)	9,219
Comptroller of the Currency	85	12	74	183	17	165	331	11	320
Interest on the Public Debt:									
Interest on Treasury Debt Securities (Gross):									
Public Issues (Accrual Basis)	30,813	.....	30,813	61,100	.....	61,100	58,240	.....	58,240
Special Issues (Cash Basis)	4,558	.....	4,558	5,919	.....	5,919	4,186	.....	4,186
Total--Interest on Treasury Debt Securities (Gross)	35,371	.....	35,371	67,019	.....	67,019	62,426	.....	62,426
Total--Interest on the Public Debt	35,371	.....	35,371	67,019	.....	67,019	62,426	.....	62,426
Other	9	.....	9	18	.....	18	19	.....	19
Proprietary Receipts from the Public	.....	-32	32	.....	222	-222	.....	291	-291
Intrabudgetary Transactions	-90	.....	-90	-184	.....	-184	-258	.....	-258
Total--Department of the Treasury	42,362	200	42,162	80,568	662	79,907	73,671	700	72,971
Department of Veterans Affairs:									
Joint DOD-VA Medical Facility Demonstration Fund	45	.....	45	77	.....	77	52	.....	52
Veterans Health Administration:									
Veterans Choice Fund, Veterans Health Administration	373	.....	373	718	.....	718	635	.....	635
Medical Services	5,855	.....	5,855	11,000	.....	11,000	8,784	.....	8,784
Medical Support and Compliance	707	.....	707	1,240	.....	1,240	961	.....	961
Medical Facilities	542	.....	542	1,035	.....	1,035	854	.....	854
Other	131	45	86	230	84	146	220	79	141
Benefits Programs:									
Public Enterprise Funds:									
Housing Accounts	(**)	1	-1	(**)	2	-2	1	2	-1
Other	104	98	6	157	152	6	144	145	-1
Compensation and Pensions	15,280	.....	15,280	23,224	.....	23,224	7,815	.....	7,815
Readjustment Benefits	1,894	.....	1,894	3,502	.....	3,502	2,121	.....	2,121
Veterans Housing Benefit Program Fund	14	.....	14	14	.....	14	66	.....	66
Insurance Funds:									
National Service Life	53	.....	53	116	.....	116	121	.....	121
Veterans Special Life	14	1	13	29	2	27	27	3	25
Other	9	.....	9	11	.....	11	17	.....	17
Total--Benefits Programs	17,368	100	17,268	27,053	156	26,897	10,313	150	10,163
Departmental Administration:									
Construction	66	.....	66	138	.....	138	327	.....	327
Information Technology Systems	438	.....	438	828	.....	828	799	.....	799
General Operating Expenses	383	.....	383	761	(**)	761	567	(**)	566
Other	173	.....	173	285	.....	285	262	.....	262
Proprietary Receipts from the Public:									
National Service Life	.....	9	-9	.....	7	-7	.....	9	-9
Other	.....	354	-354	.....	683	-683	.....	598	-598
Intrabudgetary Transactions	6	.....	6	-17	.....	-17	-3	.....	-3
Total--Department of Veterans Affairs	26,087	509	25,578	43,348	930	42,418	23,770	836	22,935
Corps of Engineers:									
Construction	124	.....	124	318	.....	318	130	.....	130
Operation and Maintenance	124	.....	124	512	.....	512	502	.....	502
Flood Control and Coastal Emergencies	304	.....	304	414	.....	414	170	.....	170
Harbor Maintenance Trust Fund	147	.....	147	.....	.....	.....	.....	.....	.....
Rivers and Harbors Contributed Funds	30	.....	30	62	.....	62	50	.....	50
Other	100	.....	100	211	.....	211	149	.....	149
Proprietary Receipts from the Public	.....	59	-59	.....	107	-107	.....	320	-320
Intrabudgetary Transactions	1	.....	1	1	.....	1	1	.....	1
Total--Corps of Engineers	830	59	771	1,519	107	1,413	1,002	320	682

Table 5. Outlays of the U.S. Government, November 2018 and Other Periods - Continued

[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Other Defense Civil Programs:									
Military Retirement:									
Payment to Military Retirement Fund	.....	.....	.....	87,996	.....	87,996	82,877	.....	82,877
Military Retirement Fund	9,555	.....	9,555	14,459	.....	14,459	5,261	.....	5,261
Retiree Health Care:									
Payment to Department of Defense Medicare-Eligible Retiree Health Care Fund	.....	.....	.....	5,720	.....	5,720	6,567	.....	6,567
Department of Defense Medicare-Eligible Retiree Health Care Fund	575	.....	575	1,875	.....	1,875	1,817	.....	1,817
Educational Benefits	24	.....	24	47	.....	47	52	.....	52
Other	44	.....	44	63	.....	63	43	.....	43
Proprietary Receipts from the Public	.....	2	-2	.....	4	-4	.....	4	-4
Intrabudgetary Transactions	-483	.....	-483	-95,694	.....	-95,694	-89,924	.....	-89,924
Total--Other Defense Civil Programs	9,716	2	9,715	14,466	4	14,462	6,692	4	6,689
Environmental Protection Agency:									
Science and Technology	48	.....	48	118	.....	118	100	.....	100
Environmental Programs and Management	280	.....	280	483	.....	483	459	.....	459
State and Tribal Assistance Grants	311	.....	311	689	.....	689	676	.....	676
Payment to the Hazardous Substance Superfund	204	.....	204	204	.....	204	195	.....	195
Hazardous Substance Superfund	134	.....	134	231	.....	231	135	.....	135
Other	33	1	32	-21	3	-23	61	(**)	61
Proprietary Receipts from the Public	.....	31	-31	.....	36	-36	.....	9	-9
Intrabudgetary Transactions	-216	.....	-216	-172	.....	-172	-157	.....	-157
Offsetting Governmental Receipts	.....	1	-1	.....	3	-3	.....	3	-3
Total--Environmental Protection Agency	794	33	761	1,532	41	1,491	1,468	12	1,456
Executive Office of the President:									
The White House	6	.....	6	10	.....	10	8	.....	8
Office of Management and Budget	12	.....	12	20	.....	20	15	.....	15
Unanticipated Needs	3	.....	3	5	.....	5	5	.....	5
Other	24	.....	24	42	.....	42	32	.....	32
Proprietary Receipts from the Public	.....	(**)	(**)	.....	(**)	(**)	.....	(**)	(**)
Intrabudgetary Transactions	(**)	.....	(**)	(**)	.....	(**)	(**)	.....	(**)
Total--Executive Office of the President	45	(**)	45	77	(**)	77	60	(**)	60
General Services Administration:									
Real Property Activities	74	.....	74	103	.....	103	-48	.....	-48
Supply and Technology Activities	27	.....	27	33	.....	33	122	.....	122
General Activities	28	.....	28	62	.....	62	35	.....	35
Proprietary Receipts from the Public	.....	-4	4	.....	9	-9	.....	31	-31
Intrabudgetary Transactions	6	.....	6	-2	.....	-2	-1	.....	-1
Total--General Services Administration	135	-4	139	196	9	186	107	31	76
International Assistance Programs:									
Millennium Challenge Corporation	78	.....	78	145	.....	145	95	.....	95
International Security Assistance:									
Pakistan Counterinsurgency Capability Fund	.....	.....	.....	.....	.....	.....	5	.....	5
Foreign Military Financing Program	706	.....	706	1,954	.....	1,954	1,005	.....	1,005
Economic Support Fund	277	.....	277	658	.....	658	587	.....	587
Other	90	(**)	90	243	(**)	242	228	(**)	227
Total--International Security Assistance	1,073	(**)	1,073	2,854	(**)	2,854	1,825	(**)	1,824
Multilateral Assistance:									
Other	-6	.....	-6	298	.....	298	290	.....	290
Total--Multilateral Assistance	-6	.....	-6	298	.....	298	290	.....	290
Agency for International Development:									
Development Assistance Program	197	.....	197	381	.....	381	400	.....	400
Assistance for Europe, Eurasia and Central Asia	57	.....	57	103	.....	103	108	.....	108
International Disaster Assistance	193	.....	193	664	.....	664	604	.....	604
Operating Expenses	108	.....	108	198	.....	198	185	.....	185
Other	122	4	118	268	10	258	90	.....	90
Proprietary Receipts from the Public	.....	15	-15	.....	119	-119	.....	(**)	(**)
Intrabudgetary Transactions	-2	.....	-2	-2	.....	-2	(**)	.....	(**)
Total--Agency for International Development	674	18	656	1,612	129	1,483	1,388	(**)	1,388
Overseas Private Investment Corporation:									
Overseas Private Investment Corporation Accounts	9	20	-11	16	29	-12	23	42	-20
Proprietary Receipts from the Public	.....	10	-10	.....	47	-47	.....	22	-22
Total--Overseas Private Investment Corporation	9	30	-21	16	75	-59	23	65	-42

Table 5. Outlays of the U.S. Government, November 2018 and Other Periods - Continued

[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
International Assistance Programs: - Continued									
Peace Corps	34	(**)	34	71	(**)	71	74	(**)	74
Military Sales Program:									
Foreign Military Sales Trust Fund	2,856	.....	2,856	5,176	.....	5,176	4,533	.....	4,533
Other	7	(**)	7	35	(**)	35	8	(**)	8
Proprietary Receipts from the Public	.....	2,851	-2,851	.....	6,076	-6,076	.....	3,280	-3,280
Other	12	(**)	11	21	(**)	20	19	(**)	19
Total--International Assistance Programs	4,738	2,900	1,839	10,229	6,282	3,948	8,254	3,346	4,908
National Aeronautics and Space Administration:									
Science	555	.....	555	1,131	.....	1,131	987	.....	987
Aeronautics	66	.....	66	129	.....	129	102	.....	102
Exploration	367	.....	367	715	.....	715	699	.....	699
Cross Agency Support	245	.....	245	529	.....	529	470	.....	470
Space Operations	316	.....	316	742	.....	742	712	.....	712
Other	159	.....	159	249	.....	249	218	.....	218
Proprietary Receipts from the Public	.....	(**)	(**)	.....	1	-1	.....	(**)	(**)
Intrabudgetary Transactions	(**)	.....	(**)	(**)	.....	(**)	(**)	.....	(**)
Total--National Aeronautics and Space Administration	1,707	(**)	1,707	3,495	1	3,494	3,188	(**)	3,188
National Science Foundation:									
Research and Related Activities	382	.....	382	893	.....	893	936	.....	936
Education and Human Resources	74	.....	74	167	.....	167	155	.....	155
Other	48	.....	48	87	.....	87	115	.....	115
Proprietary Receipts from the Public	.....	2	-2	.....	13	-13	.....	5	-5
Total--National Science Foundation	504	2	502	1,147	13	1,134	1,207	5	1,202
Office of Personnel Management:									
Government Payment for Annuitants, Employees Health and Life Insurance Benefits	1,098	.....	1,098	2,189	.....	2,189	2,130	.....	2,130
Postal Service Retiree Health Benefits Fund	309	.....	309	618	.....	618	584	.....	584
Civil Service Retirement and Disability Fund	7,138	.....	7,138	14,549	.....	14,549	14,099	.....	14,099
Employees Life Insurance Fund	251	338	-87	496	622	-126	431	552	-120
Employees and Retired Employees Health Benefits Fund	4,635	5,032	-397	9,380	9,446	-66	8,683	8,572	111
Other	53	.....	53	117	.....	117	51	.....	51
Proprietary Receipts from the Public	.....	(**)	(**)	.....	(**)	(**)	.....	(**)	(**)
Intrabudgetary Transactions:									
Postal Service Contributions	-4	.....	-4	-7	.....	-7	-10	.....	-10
Civil Service Retirement and Disability Fund:									
Other	-3	.....	-3	-6	.....	-6	-6	.....	-6
Total--Office of Personnel Management	13,477	5,369	8,108	27,337	10,068	17,269	25,962	9,124	16,838
Small Business Administration:									
Salaries and Expenses	66	.....	66	129	(**)	129	158	(**)	158
Business Loans Program	(**)	(**)	(**)	1	-1	1	1	-2	3
Disaster Loans Program	25	(**)	25	51	(**)	51	63	(**)	63
Other	22	2	20	34	4	30	33	4	29
Proprietary Receipts from the Public	.....	(**)	(**)	.....	(**)	(**)	.....	(**)	(**)
Intrabudgetary Transactions	(**)	.....	(**)	(**)	.....	(**)	-1	.....	-1
Total--Small Business Administration	113	2	111	215	4	211	255	2	252
Social Security Administration:									
Payments to Social Security Trust Funds	19	.....	19	8,642	.....	8,642	9,343	.....	9,343
Supplemental Security Income Program	9,466	.....	9,466	14,181	.....	14,181	5,283	.....	5,283
Federal Old-Age and Survivors Insurance Trust Fund (Off-Budget):									
Benefit Payments	71,265	.....	71,265	142,757	.....	142,757	134,847	.....	134,847
Administrative Expenses	326	.....	326	604	.....	604	473	.....	473
Total--Federal Old-Age and Survivors Insurance Trust Fund (Off-Budget)	71,591	.....	71,591	143,362	.....	143,362	135,320	.....	135,320
Federal Disability Insurance Trust Fund (Off-Budget):									
Benefit Payments	11,647	.....	11,647	23,603	.....	23,603	23,545	.....	23,545
Administrative Expenses	286	.....	286	506	.....	506	430	.....	430
Total--Federal Disability Insurance Trust Fund (Off-Budget)	11,934	.....	11,934	24,109	.....	24,109	23,976	.....	23,976
Other	25	.....	25	39	.....	39	25	.....	25
Proprietary Receipts from the Public:									
On-Budget	.....	375	-375	.....	393	-393	.....	345	-345

Table 5. Outlays of the U.S. Government, November 2018 and Other Periods - Continued

[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Social Security Administration: - Continued									
Off-Budget	.....	3	-3	.....	6	-6	.....	6	-6
Intrabudgetary Transactions:									
Off-Budget ¹	-19	.....	-19	-8,642	.....	-8,642	-9,343	.....	-9,343
Total--Social Security Administration	93,016	378	92,638	181,690	400	181,290	164,604	352	164,252
Independent Agencies:									
Broadcasting Board of Governors	91	(**)	91	136	(**)	136	128	(**)	128
Bureau of Consumer Financial Protection	35	(**)	35	62	(**)	62	96	.....	96
Corporation for National and Community Service	66	(**)	65	163	(**)	163	170	1	170
Corporation for Public Broadcasting	20	.....	20	465	.....	465	451	.....	451
District of Columbia:									
Courts	27	.....	27	52	(**)	52	58	.....	58
General and Special Payments	21	(**)	21	85	18	67	82	15	67
Equal Employment Opportunity Commission	42	(**)	42	71	(**)	71	61	(**)	60
Export-Import Bank of the United States	12	(**)	12	13	(**)	13	8	3	5
Federal Communications Commission:									
Universal Service Fund	977	.....	977	1,899	.....	1,899	1,648	.....	1,648
Other	75	2	73	37	6	31	59	4	55
Federal Deposit Insurance Corporation:									
Deposit Insurance Fund	-90	.....	-90	-138	.....	-138	-1,642	.....	-1,642
FSLIC Resolution Fund	(**)	2	-2	(**)	3	-3	(**)	1	-1
Total--Federal Deposit Insurance Corporation	-90	2	-92	-138	3	-141	-1,642	1	-1,643
Federal Drug Control Programs	19	.....	19	43	.....	43	48	.....	48
Federal Housing Finance Agency	27	.....	27	49	.....	49	43	.....	43
Institute of Museum and Library Services	27	.....	27	39	(**)	39	39	(**)	39
Intelligence Community Management Account	41	.....	41	71	.....	71	65	.....	65
Legal Services Corporation	74	.....	74	76	.....	76	105	.....	105
National Archives and Records Administration	39	2	37	69	3	65	69	4	66
National Credit Union Administration	40	90	-50	285	581	-296	651	1,299	-648
National Endowment for the Arts	10	(**)	10	25	(**)	25	25	(**)	25
National Endowment for the Humanities	10	(**)	10	20	(**)	20	21	(**)	21
National Labor Relations Board	30	(**)	30	52	(**)	52	47	(**)	47
Nuclear Regulatory Commission	90	70	21	161	160	1	139	197	-58
Postal Service:									
Off-Budget:									
Public Enterprise Funds	6,905	6,638	267	13,848	13,238	610	11,797	12,439	-642
Other	46	.....	46	48	.....	48	51	.....	51
Railroad Retirement Board:									
Federal Windfall Subsidy	1	.....	1	3	.....	3	4	.....	4
Federal Payments to the Railroad Retirement Accounts	(**)	.....	(**)	231	.....	231	179	.....	179
Railroad Unemployment Insurance Trust Fund:									
Benefit Payments	7	.....	7	15	.....	15	18	.....	18
Transfer To Administrative Funds	2	.....	2	5	.....	5	3	.....	3
Rail Industry Pension Fund:									
Benefit Payments	459	.....	459	917	.....	917	896	.....	896
OASDI Certifications	(**)	.....	(**)	(**)	.....	(**)	-1	.....	-1
Transfer to Administrative Funds	11	.....	11	19	.....	19	15	.....	15
Other	(**)	.....	(**)	(**)	.....	(**)	(**)	.....	(**)
National Railroad Retirement Investment Trust:									
Administrative Expenses	1	.....	1	7	.....	7	13	.....	13
Transfers to the Railroad Retirement Trust Funds from the National Railroad Retirement Investment Trust	247	.....	247	364	.....	364	399	.....	399
Railroad Social Security Equivalent Benefit Account:									
Benefit Payments	605	.....	605	1,210	.....	1,210	1,191	.....	1,191
Transfer To Administrative Funds	4	.....	4	6	.....	6	6	.....	6
Other	-4	.....	-4	-22	.....	-22	-3	.....	-3
Proprietary Receipts from the Public	.....	-1,211	1,211	.....	-1,191	1,191	.....	693	-693
Intrabudgetary Transactions:									
Other	-248	.....	-248	-596	.....	-596	-578	.....	-578
Total--Railroad Retirement Board	1,086	-1,211	2,297	2,159	-1,191	3,350	2,141	693	1,448
Securities and Exchange Commission	226	1	225	390	1	390	264	(**)	263
Smithsonian Institution	76	.....	76	158	.....	158	174	(**)	174
Tennessee Valley Authority	4,065	3,919	146	8,441	8,281	160	6,898	6,805	93
Other	287	72	215	609	141	468	630	140	490
Total--Independent Agencies	14,374	9,585	4,789	29,388	21,242	8,147	24,325	21,601	2,725

Table 5. Outlays of the U.S. Government, November 2018 and Other Periods - Continued

[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Undistributed Offsetting Receipts:									
Other Interest	.....	(**)	(**)	.....	(**)	(**)	.....	(**)	(**)
Employer Share, Employee Retirement:									
Department of Health and Human Services:									
Federal Hospital Insurance Trust Fund:									
Federal Employer Contributions	-336	.....	-336	-672	.....	-672	-632	.....	-632
Postal Service Employer Contributions	-52	.....	-52	-104	.....	-104	-116	.....	-116
Department of State:									
Foreign Service Retirement and Disability Fund	-28	.....	-28	-55	.....	-55	-55	.....	-55
Other Defense Civil Programs:									
Military Retirement Fund	-1,599	.....	-1,599	-11,230	.....	-11,230	-9,691	.....	-9,691
Department of Defense Medicare-Eligible Retiree Health Care Fund	-1	.....	-1	-7,763	.....	-7,763	-8,384	.....	-8,384
Office of Personnel Management:									
Civil Service Retirement and Disability Fund	-2,951	.....	-2,951	-5,348	.....	-5,348	-4,688	.....	-4,688
Social Security Administration:									
Federal Old-Age and Survivors Insurance Trust Fund:									
Federal Employer Contributions	-1,151	.....	-1,151	-2,302	.....	-2,302	-2,188	.....	-2,188
Federal Disability Insurance Trust Fund:									
Federal Employer Contributions	-272	.....	-272	-544	.....	-544	-516	.....	-516
Other	(**)	.....	(**)	(**)	.....	(**)	(**)	.....	(**)
Total--Employer Share, Employee Retirement	-6,389	.....	-6,389	-28,018	.....	-28,018	-26,270	.....	-26,270
Interest Received by Trust Funds:									
Judicial Branch:									
Judicial Survivors Annuity Fund	-3	.....	-3	(**)	.....	(**)	1	.....	1
Department of Health and Human Services:									
Federal Hospital Insurance Trust Fund	-32	.....	-32	-60	.....	-60	-31	.....	-31
Federal Supplementary Medical Insurance Trust Fund	-83	.....	-83	-143	.....	-143	-50	.....	-50
Department of Homeland Security:									
Oil Spill Liability Trust Fund	-17	.....	-17	-29	.....	-29	-21	.....	-21
Other	-4	.....	-4	-7	.....	-7	-6	.....	-6
Department of Labor:									
Unemployment Trust Fund	-20	.....	-20	-36	.....	-36	-38	.....	-38
Department of State:									
Foreign Service Retirement and Disability Fund	-1	.....	-1	-1	.....	-1	(**)	.....	(**)
Department of Transportation:									
Airport and Airway Trust Fund	-12	.....	-12	-18	.....	-18	-17	.....	-17
Department of Veterans Affairs:									
National Service Life Insurance Fund	-1	.....	-1	-2	.....	-2	-1	.....	-1
United States Government Life Insurance Fund	(**)	.....	(**)	(**)	.....	(**)	(**)	.....	(**)
Corps of Engineers	-30	.....	-30	-41	.....	-41	-33	.....	-33
Other Defense Civil Programs:									
Military Retirement Fund	-1,992	.....	-1,992	-271	.....	-271	-942	.....	-942
Educational Benefits Fund	-1	.....	-1	13	.....	13	-10	.....	-10
Armed Forces Retirement Home	(**)	.....	(**)	(**)	.....	(**)	(**)	.....	(**)
Environmental Protection Agency	-2	.....	-2	-5	.....	-5	-3	.....	-3
Office of Personnel Management:									
Civil Service Retirement and Disability Fund	-19	.....	-19	-24	.....	-24	-17	.....	-17
Social Security Administration:									
Federal Old-Age and Survivors Insurance Trust Fund	-193	.....	-193	-347	.....	-347	-319	.....	-319
Federal Disability Insurance Trust Fund	-33	.....	-33	-59	.....	-59	-43	.....	-43
Independent Agencies:									
Railroad Retirement Board	-4	.....	-4	-3	.....	-3	-6	.....	-6
Other	-2	.....	-2	-5	.....	-5	-3	.....	-3
Other	-91	.....	-91	-169	.....	-169	-139	.....	-139
Total--Interest Received by Trust Funds	-2,538	.....	-2,538	-1,210	.....	-1,210	-1,677	.....	-1,677
Rents and Royalties on the Outer Continental Shelf Lands	.....	-321	321	.....	1,527	-1,527	.....	962	-962
Total--Undistributed Offsetting Receipts	-8,928	-321	-8,607	-29,228	1,527	-30,755	-27,947	962	-28,910
Total Outlays	444,923	34,059	410,864	841,820	77,773	764,046	714,556	69,079	645,476
Total On-Budget	356,116	27,418	328,697	672,348	64,529	607,819	555,822	56,634	499,188
Total Off-Budget	88,807	6,641	82,166	169,472	13,245	156,227	158,734	12,445	146,288
Total Surplus (+) or Deficit (-)			-204,903			-305,394			-201,761
Total On-Budget			-189,361			-277,568			-179,990
Total Off-Budget			-15,541			-27,825			-21,771

Table 5. Outlays of the U.S. Government, November 2018 and Other Periods - Continued

[\$ millions]

MEMORANDUM

Receipts Offset Against Outlays (In Millions)

	Current Fiscal Year to Date	Comparable Period Prior Fiscal Year
Proprietary Receipts	36,455	29,204
Intrabudgetary Transactions	188,041	180,560
Governmental Receipts	1,941	1,840
Total Receipts Offset Against Outlays	<u>226,437</u>	<u>211,603</u>

1 Includes FICA and SECA tax credits, non-contributory military service credits, special benefits for the aged and credit for the unnegotiated OASI benefit checks.

Note: Details may not add to totals due to rounding.

... No Transactions

(**) Less than absolute value of \$500,000

Table 6. Means of Financing the Deficit or Disposition of Surplus by the U.S. Government, November 2018 and Other Periods

[\$ millions]

Assets and Liabilities Directly Related to Budget Off-Budget Activity	Net Transactions (-) denotes net reduction of either liability or asset accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This Month
		This Year	Prior Year	This Year	This Month	
Liability Accounts:						
Borrowing from the Public:						
Treasury Securities, Issued Under General Financing Authorities:						
Debt Held by the Public	200,989	283,164	245,307	15,761,154	15,843,328	16,044,317
Intragovernmental Holdings	-53,265	50,872	100,185	5,754,904	5,859,040	5,805,776
Total Treasury Securities Outstanding	147,724	334,036	345,492	21,516,058	21,702,370	21,850,094
Plus Premium on Treasury Securities	-263	-552	-634	27,640	27,351	27,087
Less Discount on Treasury Securities	1,624	5,216	2,024	105,827	109,419	111,043
Total Treasury Securities Net of Premium and Discount	145,837	328,267	342,834	21,437,870	21,620,300	21,766,137
Agency Securities, Issued Under Special Financing Authorities (See Schedule B; for Other Agency Borrowing, See Schedule C)						
Total Federal Securities	145,986	328,441	342,951	21,460,692	21,643,147	21,789,133
Deduct:						
Federal Securities Held as Investments of Government Accounts (See Schedule D)						
Less Discount on Federal Securities Held as Investments of Government Accounts	248	1,904	1,194	27,744	29,399	29,647
Net Federal Securities Held as Investments of Government Accounts	-54,151	47,407	99,183	5,709,509	5,811,067	5,756,916
Total Borrowing from the Public	200,137	281,034	243,768	15,751,183	15,832,080	16,032,217
Accrued Interest Payable to the Public	-21,775	-17,126	-15,975	73,519	78,168	56,393
Allocations of Special Drawing Rights	39	-424	75	49,274	48,811	48,850
Uninvested Balances, Deposit Funds	2,524	2,765	131	20,724	20,965	23,489
Miscellaneous Liability Accounts (Includes Checks Outstanding Etc.)	1,483	2,710	2,247	8,528	9,755	11,239
Total Liability Accounts	182,408	268,959	230,246	15,903,229	15,989,779	16,172,188
Asset Accounts (Deduct)						
Cash and Monetary Assets:						
U.S. Treasury Operating Cash:						
Federal Reserve Account ¹	-21,723	-39,839	23,835	384,713	366,596	344,874
Balance	-21,723	-39,839	23,835	384,713	366,596	344,874
Special Drawing Rights:						
Total Holdings	87	-391	103	50,918	50,439	50,526
SDR Certificates Issued to Federal Reserve Banks	.....	.....	.....	-5,200	-5,200	-5,200
Balance	87	-391	103	45,718	45,239	45,326
Reserve Position on the U.S. Quota in the IMF:						
U.S. Subscription to International Monetary Fund:						
Direct Quota Payments	.....	.....	.....	111,629	111,629	111,629
Maintenance of Value Adjustments	91	-998	176	4,169	3,079	3,171
Letter of Credit Issued to IMF	196	1,390	190	-103,138	-101,944	-101,748
Dollar Deposits with the IMF	-24	-12	-30	-305	-293	-317
Receivable/Payable (-) for Interim Maintenance of Value Adjustments	-78	863	-162	3,009	3,950	3,872
Balance	185	1,243	174	15,364	16,422	16,606
Loans to International Monetary Fund	-270	-422	-1,059	4,861	4,709	4,439
Other Cash and Monetary Assets	330	127	-39	26,463	26,260	26,590
Total Cash and Monetary Assets	-21,391	-39,282	23,014	477,118	459,226	437,836
Non-Federal Securities of the National Railroad Retirement Investment Trust						
Net Activity, Guaranteed Loan Financing (See Schedule E)	549	1,299	-152	4,781	5,531	6,080
Net Activity, Direct Loan Financing (See Schedule E)	-249	3,167	3,655	1,372,059	1,375,474	1,375,226
Miscellaneous Asset Accounts	42	-296	1,658	-518	-856	-814
Total Asset Accounts	-22,503	-36,606	28,418	1,878,951	1,864,848	1,842,345
Excess of Liabilities (+) or Assets (-)	204,912	305,565	201,828	14,024,278	14,124,931	14,329,843
Transactions Not Applied to Current Year's Surplus or Deficit (See Schedule A for Details)						
	-9	-172	-67	.....	-163	-172
Total Budget and Off-Budget Federal Entities (Financing of Deficit (+) or Disposition of Surplus (-))	204,903	305,394	201,761	14,024,278	14,124,769	14,329,671

1 Major sources of information used to determine Treasury's operating cash balance include Federal Reserve Banks, Treasury Regional Finance Centers, Internal Revenue Service Centers, various electronic systems, and information on the Public Debt. Information is presented on a modified cash basis. Deposits are

reflected as received and withdrawals are reflected as processed.

Note: Details may not add to totals due to rounding.

... No Transactions

Table 6. Schedule A-Analysis of Change in Excess of Liabilities of the U.S. Government, November 2018 and Other Periods

Classification	[\$ millions]		
	This Month	Fiscal Year to Date	
		This Year	Prior Year
Excess of Liabilities Beginning of Period:			
Based on Composition of Unified Budget in Preceding Period	14,124,931	14,024,278	13,202,375
Adjustments During Current Fiscal Year for Changes in Composition of Unified Budget:			
Revisions by Federal Agencies to the Prior Budget Results	(**)	(**)	42,742
Excess of Liabilities Beginning of Period (Current Basis)	14,124,931	14,024,278	13,245,117
Budget Surplus (-) or Deficit:			
Based on Composition of Unified Budget in Prior Fiscal Year	204,903	305,394	201,761
Total Surplus (-) or Deficit (Table 2)	204,903	305,394	201,761
Total-On-Budget (Table 2)	189,361	277,568	179,990
Total-Off-Budget (Table 2)	15,541	27,825	21,771
Transactions Not Applied to Current Year's Surplus or Deficit:			
Premium/Discount on Buyback of U.S. Treasury Securities	-2	-2	-1
Other	11	173	67
Total-Transactions Not Applied to Current Year's Surplus or Deficit	9	172	67
Excess of Liabilities Close of Period	14,329,843	14,329,843	13,446,945

Note: Details may not add to totals due to rounding.

(**) Less than absolute value of \$500,000

Table 6. Schedule B-Securities Issued by Federal Agencies Under Special Financing Authorities, November 2018 and Other Periods

Classification	[\$ millions]			Account Balances Current Fiscal Year		
	This Month	Net Transactions (-) denotes net reduction of liability accounts		Beginning of		Close of This Month
		Fiscal Year to Date		This Year	This Month	
		This Year	Prior Year	This Year	This Month	
Agency Securities, Issued Under Special Financing Authorities:						
Obligations Guaranteed by the United States, Issued By:						
Department of Housing and Urban Development:						
Federal Housing Administration	.....	.....	.....	19	19	19
Obligations Not Guaranteed by the United States, Issued By:						
Legislative Branch:						
Architect of the Capitol	1	1	1	80	80	81
Independent Agencies:						
Federal Communications Commission	.....	.....	.....	(**)	(**)	(**)
National Archives and Records Administration	.....	.....	.....	27	27	27
Tennessee Valley Authority	148	172	116	22,696	22,720	22,869
Total Agency Securities	149	173	117	22,822	22,846	22,995

Note: Details may not add to totals due to rounding.

(**) Less than absolute value of \$500,000

... No Transactions

Table 6. Schedule C (Memorandum)-Federal Agency Borrowing Financed Through the Issue of Treasury Securities, November 2018 and Other Periods

Classification	[\$ millions]					
	Transactions			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This Month
This Year		Prior Year	This Year	This Month		
Borrowing from the US Treasury:						
Department of Agriculture:						
Farm Service Agency:						
Commodity Credit Corporation	-1,398	3,961	11,477	9,148	14,506	13,108
Agricultural Credit Insurance Fund	134	280	282	12,812	12,958	13,092
Farm Storage Facility Loans	(**)	249	251	1,041	1,290	1,290
Apple Loans Fund	.....	.....	.....	(**)	(**)	(**)
Emergency Boll Weevil Loan Fund	-1	-1	-1	4	4	4
Rural Housing Service:						
Rural Housing Insurance	95	187	158	17,652	17,743	17,839
Rural Community Facility Loans Fund	257	300	267	8,731	8,774	9,031
Multifamily Housing Revitalization Loan Account	2	18	8	414	430	432
Rural Business - Cooperative Service:						
Rural Business and Industry Loans	.....	.....	.....	57	57	57
Rural Development Loan Fund	1	2	2	286	287	287
Rural Economic Development Loan Fund	5	5	8	186	187	192
Renewable Energy Guaranteed Loan Account	.....	.....	.....	1	1	1
Rural Microenterprise Investment Loans	(**)	(**)	1	38	39	39
Biorefinery Assistance Loan Account	.....	.....	.....	15	15	15
Rural Utilities Service:						
Rural Water and Waste Disposal Fund	80	172	112	12,514	12,607	12,687
Rural Electrification and Telecommunications Fund	126	141	71	5,907	5,922	6,048
Rural Telephone Bank	.....	.....	.....	119	119	119
Distance Learning and Telemedicine Program	(**)	1	1	785	785	785
Foreign Agricultural Service	.....	.....	.....	453	453	453
Department of Commerce:						
National Oceanic and Atmospheric Administration:						
Fisheries Finance	.....	1	54	453	453	453
Department of Defense--Military Programs:						
Family Housing Improvement Loans	.....	.....	25	1,685	1,685	1,685
Department of Education:						
College Housing and Academic Facilities Loans	.....	.....	.....	19	19	19
Federal Direct Student Loans	-297	49,612	48,684	1,173,744	1,223,653	1,223,356
Teach Grant Loans	8	16	13	609	617	625
Temporary Student Loan Purchase Authority	-858	-858	-184	45,247	45,247	44,389
Federal Family Education Loans	.....	.....	.....	38,880	38,880	38,880
Department of Energy:						
Bonneville Power Administration Fund	-30	-53	.....	5,531	5,508	5,478
Western Area Power Administration - Recovery Act	.....	.....	.....	97	97	97
Title 17 Innovative Technology Loans	.....	2	.....	514	516	516
Department of Health and Human Services:						
Consumer Operated and Oriented Plan	.....	.....	.....	407	407	407
Consumer Operated and Oriented Plan Program Contingency Fund	.....	.....	.....	65	65	65
Department of Homeland Security:						
National Flood Insurance Fund	.....	.....	-9,900	20,525	20,525	20,525
Disaster Assistance Loan Fund	(**)	1	(**)	16	16	17
Department of Housing and Urban Development:						
Public and Indian Housing Programs:						
Low-Rent Public Housing - Loans and Other Expenses	.....	.....	.....	116	116	116
Native Hawaiian Housing Loans	(**)	(**)	.....	7	7	7
Housing Programs:						
Emergency Homeowners' Relief Fund	.....	.....	.....	(**)	(**)	(**)
Federal Housing Administration	25	25	25	24,709	24,709	24,734
Green Retrofit Program for Multifamily Housing-Recovery Act	.....	.....	.....	11	11	11
Department of the Interior:						
Bureau of Indian Affairs and Bureau of Indian Education	.....	.....	.....	18	18	18
Bureau of Reclamation Loan Fund	.....	.....	.....	30	30	30
Assistance to American Samoa Loan Fund	.....	.....	.....	8	8	8
Department of Labor:						
Black Lung Disability Trust Fund	.....	.....	.....	4,566	4,566	4,566
Department of State:						

Table 6. Schedule C (Memorandum)-Federal Agency Borrowing Financed Through the Issue of Treasury Securities, November 2018 and Other Periods - Continued

[\$ millions]

Classification	Transactions			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This Month
		This Year	Prior Year	This Year	This Month	
Borrowing from the US Treasury: - Continued						
Repatriation Loans	.....	(**)	(**)	3	3	3
Department of Transportation:						
Federal Highway Administration:						
Transportation Infrastructure Finance and Innovation Fund	92	195	436	16,081	16,184	16,276
Federal Railroad Administration:						
Railroad Rehabilitation and Improvement Loan Fund	.....	.....	.....	477	477	477
Other	.....	.....	.....	(**)	(**)	(**)
Maritime Administration:						
Maritime Guaranteed Loan (Title XI) Fund	.....	.....	.....	152	152	152
Department of the Treasury:						
Departmental Offices:						
Community Development Financial Institutions Fund	1	2	2	89	90	91
Temporary Credit and Liquidity Program	.....	.....	.....	4,029	4,029	4,029
Troubled Asset Relief Program	.....	.....	.....	60	60	60
Small Business Lending Financing Fund	.....	.....	.....	202	202	202
Federal Financing Bank Revolving Fund	579	635	247	61,584	61,640	62,219
Department of Veterans Affairs:						
Veterans Housing Benefit Program Fund	.....	181	95	463	644	644
Native American Veteran Housing Fund	.....	5	5	71	76	76
Vocational Rehabilitation Loan Fund	.....	2	1	1	3	3
Corps of Engineers:						
Washington Aqueduct	.....	.....	.....	1	1	1
International Assistance Programs:						
International Security Assistance:						
Foreign Military Loan Program	.....	.....	.....	3,066	3,066	3,066
Military Debt Reduction	.....	.....	.....	46	46	46
Agency for International Development:						
International Debt Reduction	.....	.....	.....	36	36	36
Development Credit Authority Loan Fund	.....	.....	.....	1	1	1
Overseas Private Investment Corporation	14	69	52	3,475	3,530	3,544
Small Business Administration:						
Business Loan Fund	2	2	(**)	2,158	2,158	2,160
Disaster Loan Fund	1,389	1,389	788	9,054	9,054	10,444
Independent Agencies:						
Export-Import Bank of the United States	(**)	11	32	20,213	20,223	20,223
Presidio Trust	.....	.....	.....	40	40	40
Railroad Retirement Board:						
Social Security Equivalent Benefit Account	324	691	692	3,725	4,093	4,417
Smithsonian Institution:						
John F. Kennedy Center Parking Facilities	.....	.....	.....	20	20	20
Total Borrowing from the US Treasury	550	57,240	53,705	1,512,469	1,569,160	1,569,709
Borrowing from the Federal Financing Bank:						
Department of Agriculture:						
Rural Utilities Service:						
Rural Electrification and Telecommunications Fund	506	324	-53	46,288	46,105	46,612
Department of Education:						
Historically Black College and University Capital Financing Fund	-4	-8	10	1,449	1,445	1,441
Department of Energy:						
Advanced Technology Vehicles Manufacturing Loans	.....	.....	.....	2,209	2,209	2,209
Title 17 Innovative Technology Loans	(**)	-36	-34	11,067	11,031	11,031
Department of Health and Human Services:						
Health Maintenance Organization Loan and Loan Guarantee Fund	.....	.....	.....	(**)	(**)	(**)
Department of Housing and Urban Development:						
Housing Programs:						
Federal Housing Administration	34	59	31	1,666	1,691	1,725
Department of the Treasury:						
Departmental Offices:						
Community Development Financial Institutions Fund	40	68	74	696	723	764
Department of Veterans Affairs:						
Guaranteed Transitional Housing Loans for Homeless Veterans	.....	.....	.....	4	4	4
Independent Agencies:						
Postal Service	.....	.....	.....	13,200	13,200	13,200
Total Borrowing from the Federal Financing Bank	577	407	28	76,578	76,409	76,985

Note: Details may not add to totals due to rounding.

Note: This table includes lending by the Federal Financing Bank accomplished by the purchase of agency financial assets, by the acquisition of agency debt securities, and by direct loans on behalf of an agency. The Federal Financing Bank borrows from Treasury and issues its own securities and in turn may loan

these funds to agencies in lieu of agencies borrowing directly through Treasury or issuing their own securities.

... No Transactions

(**) Less than absolute value of \$500,000

Table 6. Schedule D-Investments of Federal Government Accounts in Federal Securities, November 2018 and Other Periods
 [\$ millions]

Classification	Net Purchases or Sales (-)			Securities Held as Investments Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This Month
		This Year	Prior Year	This Year	This Month	
Federal Funds:						
Department of Agriculture	.....	.....	.....	221	221	221
Department of Commerce	1	3	3	.....	1	3
Department of Defense--Military Programs:						
Defense Cooperation Account	.....	(**)	.....	8	8	8
Department of Energy	8	-12	58	56,372	56,352	56,360
Department of Health and Human Services	.....	10,236	.....	.....	10,236	10,236
Department of Homeland Security	228	228	.....	732	732	961
Department of Housing and Urban Development:						
Housing Programs:						
Federal Housing Administration Fund	598	1,124	1,562	26,975	27,501	28,098
Government National Mortgage Association:						
Guarantees of Mortgage-Backed Securities	-420	-388	29	16,293	16,326	15,906
Department of the Interior	-36	48	153	9,642	9,726	9,690
Department of Justice	16	16	518	1,161	1,162	1,177
Department of Labor	-223	4,075	4,597	31,688	35,986	35,763
Department of State:						
Foreign Service Retirement and Disability Fund	(**)	1	1	17	17	18
Other	.....	.....	(**)	15	15	15
Department of Transportation	-140	-140	-94	2,289	2,289	2,148
Department of the Treasury	-29	6	37	23,930	23,964	23,935
Department of Veterans Affairs:						
Veterans Reopened Insurance Fund	-1	-3	-4	101	100	98
Servicemen'S Group Life Insurance Fund	.....	.....	.....	1	1	1
Other Defense Civil Programs:						
Uniformed Services Retiree Health Care Fund	-261	13,808	13,543	240,183	254,252	253,991
Office of Personnel Management:						
Postal Service Contributions	-305	-612	-574	47,145	46,838	46,533
Independent Agencies:						
Federal Deposit Insurance Corporation:						
Deposit Insurance Fund	128	305	1,624	96,431	96,608	96,736
FSLIC Resolution Fund	2	3	1	852	854	856
Federal Housing Finance Agency	-21	82	80	56	158	137
National Credit Union Administration	56	305	2,537	15,326	15,575	15,631
Postal Service	-478	-681	477	10,493	10,290	9,812
Tennessee Valley Authority	(**)	(**)	(**)	25	25	25
Other	.....	.....	.....	.....	.....	.....
Treasury Securities	56	30	-230	13,547	13,521	13,577
Other	-537	-413	966	11,288	11,413	10,876
Total Treasury Securities	-1,360	28,020	25,284	604,790	634,170	632,810
Total Federal Funds	-1,360	28,020	25,284	604,790	634,170	632,810
Trust Funds:						
Legislative Branch:						
Library of Congress	(**)	(**)	-1	21	21	21
United States Tax Court	(**)	(**)	.....	12	12	13
Other	-1	4	(**)	30	35	34
Judicial Branch:						
Judicial Retirement Funds	-6	13	7	1,220	1,238	1,232
Department of Agriculture	.....	.....	.....	6	6	6
Department of Commerce	12	69	-333	6,243	6,299	6,311
Department of Defense--Military Programs:						
Voluntary Separation Incentive Fund	-6	3	10	112	122	115
Other	-9	449	-20	1,385	1,842	1,833
Department of Health and Human Services:						
Federal Hospital Insurance Trust Fund	-11,290	-14,481	1,458	202,805	199,614	188,324
Federal Supplementary Medical Insurance Trust Fund	-17,581	-13,436	15,823	98,197	102,342	84,762
Other	-12	22	115	3,787	3,820	3,808
Department of Homeland Security	103	161	85	8,507	8,565	8,668
Department of the Interior	-3	-4	2	44	44	40
Department of Labor:						
Unemployment Trust Fund	1,874	1,002	1,011	72,576	71,703	73,577
Other	-8	-20	-21	70	58	50
Department of State:						

Table 6. Schedule D-Investments of Federal Government Accounts in Federal Securities, November 2018 and Other Periods - Continued
 [\$ millions]

Classification	Net Purchases or Sales (-)			Securities Held as Investments Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This Month
		This Year	Prior Year	This Year	This Month	
Trust Funds - Continued						
Foreign Service Retirement and Disability Fund	-20	-69	-98	19,184	19,135	19,115
Other	2	(**)	(**)	49	47	49
Department of Transportation:						
Airport and Airway Trust Fund	240	824	421	14,212	14,796	15,036
Highway Trust Fund	-1,429	-3,236	-1,777	41,212	39,405	37,976
Department of the Treasury	-69	-154	-329	3,184	3,099	3,030
Department of Veterans Affairs:						
General Post Fund, National Homes	.....	.....	.....	90	90	90
National Service Life Insurance	-46	-111	-110	3,015	2,949	2,904
United States Government Life Insurance Fund	(**)	(**)	(**)	2	2	2
Veterans Special Life Insurance Fund	-13	-27	-25	1,487	1,472	1,459
Corps of Engineers	197	482	278	9,372	9,657	9,854
Other Defense Civil Programs:						
Military Retirement Fund	-5,841	85,561	89,816	743,421	834,824	828,982
Other	-2	-30	-24	1,131	1,103	1,101
Environmental Protection Agency	117	1	-58	5,538	5,422	5,539
National Aeronautics and Space Administration	.....	.....	.....	17	17	17
Office of Personnel Management:						
Civil Service Retirement and Disability Fund						
Treasury Securities	-3,729	-8,375	-8,722	922,994	918,347	914,619
Employees Life Insurance Fund	87	126	120	46,616	46,655	46,742
Employees and Retired Employees Health Benefits Fund	398	108	-59	27,370	27,079	27,477
Social Security Administration:						
Federal Old-Age and Survivors Insurance Trust Fund	-16,363	-28,272	-23,346	2,801,254	2,789,345	2,772,982
Federal Disability Insurance Trust Fund	1,013	950	784	93,401	93,338	94,351
Independent Agencies:						
Harry S Truman Scholarship Foundation	4	-1	(**)	52	47	51
Japan-United States Friendship Commission	-1	-1	.....	36	36	35
Railroad Retirement Board						
Treasury Securities	-70	3	145	2,619	2,692	2,622
Other						
Treasury Securities	-93	-270	-59	1,196	1,019	926
Total Treasury Securities	-52,543	21,290	75,093	5,132,462	5,206,296	5,153,753
Total Trust Funds	-52,543	21,290	75,093	5,132,462	5,206,296	5,153,753
Grand Total	-53,903	49,310	100,377	5,737,252	5,840,466	5,786,563

Note: Details may not add to totals due to rounding.

Note: Investments are in Treasury securities unless otherwise noted.

... No Transactions

(**) Less than absolute value of \$500,000

Table 6. Schedule E-Net Activity, Guaranteed and Direct Loan Financing, November 2018 and Other Periods

[\$ millions]

Classification	Net Transactions (-) denotes net reduction of asset accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This Month
		This Year	Prior Year	This Year	This Month	
Guaranteed Loan Financing Activity:						
Department of Agriculture:						
Farm Service Agency:						
Commodity Credit Corporation Export Fund	-16	-17	-15	197	196	180
Agricultural Credit Insurance Fund	1	1	(**)	-200	-200	-199
Natural Resources Conservation Service:						
Agricultural Resource Conservation Demonstration Program	.....	.....	.....	(**)	(**)	(**)
Rural Housing Service:						
Rural Community Facility Loans	(**)	(**)	-2	-42	-42	-43
Rural Housing Insurance Fund	5	10	56	429	434	439
Rural Business - Cooperative Service:						
Rural Business and Industry Loans	-1	(**)	-19	-178	-176	-178
Renewable Energy Guaranteed Loan Account	-1	-2	-2	-48	-49	-50
Biorefinery Assistance Loan Account	(**)	-3	.....	-60	-62	-62
Rural Utilities Service:						
Rural Water and Waste Disposal Fund	(**)	(**)	.....	-25	-25	-25
Department of Commerce:						
General Administration:						
Emergency Oil, Gas, and Steel Account	.....	.....	.....	5	5	5
Department of Defense--Military Programs						
Department of Education:						
Office of Student Financial Assistance:						
Federal Family Education Loans	-312	-472	-359	22,125	21,965	21,653
Department of Energy:						
Title 17 Innovative Technology Loans	.....	.....	.....	-138	-138	-138
Department of Health and Human Services:						
Health Resources and Services Administration:						
Health Center Loans	.....	.....	.....	-1	-1	-1
Health Education Assistance Loans	.....	.....	.....	-70	-70	-70
Department of Housing and Urban Development:						
Public and Indian Housing Programs:						
Indian Housing Loans	-1	-2	3	-205	-205	-206
Native Hawaiian Housing Loans	(**)	(**)	(**)	4	4	4
Community Planning and Development:						
Community Development Loans	(**)	(**)	(**)	-17	-17	-17
Housing Programs:						
FHA-Mutual Mortgage Insurance Loans	1,046	1,851	968	-3,634	-2,828	-1,782
FHA-General and Special Risk Fund	163	492	156	-4,353	-4,024	-3,861
Home Ownership Preservation Entity Fund	(**)	(**)	(**)	-17	-17	-17
Government National Mortgage Association:						
Guarantees of Mortgage-Backed Securities	-152	-305	-321	8,964	8,811	8,659
Department of the Interior:						
Bureau of Indian Affairs and Bureau of Indian Education	-1	-1	(**)	-21	-21	-22
Department of Transportation:						
Office of the Secretary:						
Minority Business Resource Center Fund	.....	.....	.....	(**)	(**)	(**)
Federal Highway Administration:						
Transportation Infrastructure Finance and Innovation Fund	.....	.....	.....	(**)	(**)	(**)
Maritime Administration:						
Maritime Guaranteed Loan (Title XI) Fund	1	-10	(**)	34	23	24
Department of the Treasury:						
Departmental Offices:						
Air Transportation Stabilization Fund	.....	.....	.....	(**)	(**)	(**)
Troubled Assets Insurance Financing Fund	.....	.....	.....	(**)	(**)	(**)
Troubled Asset Relief Program	(**)	(**)	(**)	-4	-4	-4
Department of Veterans Affairs:						
Veterans Benefits Administration:						
Veterans Housing Benefit Program Fund	-68	-138	-307	-11,299	-11,369	-11,437
International Assistance Programs:						
Agency for International Development:						

Table 6. Schedule E-Net Activity, Guaranteed and Direct Loan Financing, November 2018 and Other Periods - Continued

[\$ millions]

Classification	Net Transactions (-) denotes net reduction of asset accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This Month
		This Year	Prior Year	This Year	This Month	
Guaranteed Loan Financing Activity: - Continued						
Ukraine Export Credit Insurance Fund	.....	.....	.....	-1,149	-1,149	-1,149
Loan Guarantees to Israel	.....	.....	.....	-1,253	-1,253	-1,253
Urban and Environmental Credit Guaranteed Loans	(**)	(**)	(**)	-49	-49	-49
Microenterprise and Small Enterprise Development	(**)	(**)	.....	(**)	(**)	(**)
Development Credit Authority Loan Fund	-29	-29	-2	-92	-93	-122
Tunisia Loan Fund	.....	19	.....	-1,105	-1,086	-1,086
Overseas Private Investment Corporation	-1	10	-45	227	238	237
Small Business Administration:						
Business Loan Fund	-75	-90	-226	-2,324	-2,338	-2,414
Independent Agencies:						
Export-Import Bank of the United States	-10	-14	-39	-852	-856	-866
Net Activity, Guaranteed Loan Financing	549	1,299	-152	4,781	5,531	6,080
Direct Loan Financing Activity:						
Department of Agriculture:						
Farm Service Agency:						
Agricultural Credit Insurance Fund	-43	-42	-60	10,663	10,663	10,620
Farm Storage Facility Loans	16	29	3	788	801	817
Apple Loans Fund	.....	.....	.....	(**)	(**)	(**)
Emergency Boll Weevil Loan Fund	.....	-1	-1	4	3	3
Rural Housing Service:						
Rural Community Facility Loans Fund	261	257	183	8,379	8,375	8,636
Rural Housing Insurance Fund	-30	-67	-88	15,710	15,672	15,642
Multifamily Housing Revitalization Loan Account	1	6	5	380	385	385
Rural Business - Cooperative Service:						
Rural Business and Industry Loan Fund	(**)	(**)	(**)	6	6	6
Rural Development Loan Fund	-2	-5	-4	279	276	274
Rural Economic Development Loan Fund	2	(**)	2	170	168	170
Rural Microenterprise Investment Loans	(**)	(**)	(**)	36	36	36
Rural Utilities Service:						
Rural Water and Waste Disposal Loans	34	54	-33	11,558	11,578	11,612
Rural Electrification and Telecommunications Fund	492	432	27	49,142	49,082	49,574
Rural Telephone Bank	-2	-3	-7	118	116	115
Distance Learning and Telemedicine Program	-6	-17	-36	767	756	750
Rural Development Insurance Fund	.....	.....	.....	1,065	1,065	1,065
Foreign Agricultural Service:						
P.L. 480 Direct Loan Fund	-16	-22	-24	429	422	407
International Debt Reduction	-3	-3	-3	-49	-49	-52
Department of Commerce:						
National Oceanic and Atmospheric Administration:						
Fisheries Finance	-3	-7	46	452	448	446
Department of Defense--Military Programs	-7	-14	12	1,685	1,678	1,671
Department of Education:						
Office of Postsecondary Education:						
College Housing and Academic Facilities Loans	.....	(**)	(**)	3	3	3
Historically Black College and University Capital Financing Fund	-5	-8	9	1,302	1,299	1,295
Office of Student Financial Assistance:						
Federal Direct Student Loans	-282	3,831	5,233	1,130,378	1,134,491	1,134,209
Teach Grant Loans	1	3	4	584	585	586
Temporary Student Loan Purchase Authority	-535	-1,125	-1,304	67,335	66,744	66,210
Department of Energy:						
Advanced Technology Vehicles Manufacturing Loans	.....	.....	.....	2,117	2,117	2,117
Title 17 Innovative Technology Loans	(**)	-36	-34	10,724	10,688	10,688
Department of Health and Human Services:						
Consumer Operated and Oriented Plan	.....	.....	.....	391	391	391
Consumer Operated and Oriented Plan Program Contingency Fund	.....	.....	.....	59	59	59
Department of Homeland Security:						
Disaster Assistance Loan Fund	(**)	(**)	(**)	-28	-28	-27
Department of Housing and Urban Development:						
Housing Programs:						

Table 6. Schedule E-Net Activity, Guaranteed and Direct Loan Financing, November 2018 and Other Periods - Continued

[\$ millions]

Classification	Net Transactions (-) denotes net reduction of asset accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This Month
		This Year	Prior Year	This Year	This Month	
Direct Loan Financing Activity: - Continued						
Emergency Homeowners' Relief Fund	(**)	(**)	(**)	-2	-2	-2
FHA-Mutual Mortgage Insurance Loans	.....	.....	.....	(**)	(**)	(**)
FHA-General and Special Risk Fund	41	66	37	1,764	1,789	1,830
Green Retrofit Program for Multifamily Housing Fund	(**)	(**)	(**)	10	10	10
Department of the Interior:						
Bureau of Reclamation	.....	.....	.....	31	31	31
Bureau of Indian Affairs and Bureau of Indian Education	(**)	(**)	(**)	3	3	3
Assistance to American Samoa Loan Fund	.....	.....	.....	8	8	8
Department of State:						
Administration of Foreign Affairs:						
Repatriation Loans	(**)	(**)	(**)	1	1	1
Department of Transportation:						
Federal Highway Administration:						
Transportation Infrastructure Finance and Innovation Fund	92	177	247	15,986	16,071	16,163
Tiger Tifia Loan Fund	(**)	(**)	-482	49	49	49
Federal Railroad Administration:						
Railroad Rehabilitation and Improvement Loan Fund	-8	-9	-3	421	420	412
Department of the Treasury:						
Departmental Offices:						
Community Development Financial Institutions Fund	41	69	75	783	811	852
GSE Mortgage-Backed Securities Purchase Program	.....	.....	.....	4,613	4,613	4,613
Temporary Credit and Liquidity Program	-40	-90	-130	3,967	3,918	3,878
Troubled Asset Relief Program	-1	-13	-9	29	17	16
Small Business Lending Program	(**)	-4	-20	187	183	183
Bureau of the Fiscal Service	.....	.....	.....	(**)	(**)	(**)
Department of Veterans Affairs:						
Veterans Benefits Administration:						
Veterans Housing Benefit Program Fund	-1	-6	-2	371	367	366
Native American Veteran Housing Fund	(**)	(**)	(**)	66	66	66
Transitional Housing Loans	(**)	(**)	(**)	(**)	(**)	(**)
Vocational Rehabilitation Loan Fund	(**)	(**)	(**)	(**)	(**)	(**)
International Assistance Programs:						
International Security Assistance:						
Foreign Military Loan Program	80	101	.....	2,153	2,175	2,254
Military Debt Reduction	.....	.....	.....	34	34	34
Agency for International Development:						
International Debt Reduction	-26	-44	-26	-84	-102	-128
Overseas Private Investment Corporation	-18	-28	-3	2,480	2,470	2,452
International Monetary Programs	.....	.....	.....	-278	-278	-278
Small Business Administration:						
Business Loan Fund	-1	-1	-2	170	170	170
Disaster Loan Fund	96	195	269	7,764	7,863	7,959
Independent Agencies:						
Export-Import Bank of the United States	-379	-504	-225	17,082	16,956	16,578
Federal Communications Commission:						
Spectrum Auction Loan Fund	(**)	(**)	(**)	(**)	(**)	(**)
Net Activity, Direct Loan Financing	-249	3,167	3,655	1,372,059	1,375,474	1,375,226

Note: Details may not add to totals due to rounding.

Note: Federal credit programs provide benefits to the public in the form of direct loans and loan guarantees. This table reflects cash transactions and balances of the nonbudgetary financing fund accounts that result from the disbursement of loans, collection of fees, repayment of principal, sale of collateral, interest, and subsidy received from the credit program accounts at

net present value in accordance with the Credit Reform Act of 1990. Unreimbursed costs such as administrative expenses and subsidy payments are reported on a cash basis and included within each program's budgetary totals in Table 5.

... No Transactions

(**) Less than absolute value of \$500,000

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Table 7. Receipts and Outlays of the U.S. Government by Month, Fiscal Year 2019

[\$ millions]

Classification	Oct.	Nov.	Dec.	Jan.	Feb.	March	April	May	June	July	Aug.	Sept.	Fiscal Year to Date	Comparable Period Prior F.Y.
Receipts:														
Individual Income Taxes	128,866	93,371											222,237	226,535
Corporation Income Taxes	8,000	-1,646											6,354	1,425
Social Insurance and Retirement Receipts:														
Employment and General Retirement	83,255	89,824											173,079	167,629
Unemployment Insurance	2,941	2,650											5,591	5,913
Other Retirement	357	446											803	674
Excise Taxes	14,715	7,535											22,250	14,703
Estate and Gift Taxes	1,954	1,405											3,359	3,546
Customs Duties	5,551	6,285											11,835	6,340
Miscellaneous Receipts	7,053	6,091											13,144	16,951
Total--Receipts This Year	252,692	205,961											458,653	.....
(On-Budget)	190,915	139,336											330,251	.....
(Off-Budget)	61,777	66,625											128,402	.....
<i>Total--Receipts Prior Year</i>	<i>235,341</i>	<i>208,374</i>											<i>.....</i>	<i>443,715</i>
<i>(On-Budget)</i>	<i>175,308</i>	<i>143,890</i>											<i>.....</i>	<i>319,198</i>
<i>(Off-Budget)</i>	<i>60,033</i>	<i>64,484</i>											<i>.....</i>	<i>124,517</i>
Outlays:														
Legislative Branch	444	372											817	776
Judicial Branch	672	777											1,449	1,248
Department of Agriculture:														
Commodity Credit Corporation	5,410	3,697											9,107	11,418
Foreign Agricultural Service	339	85											424	418
Other	12,562	13,321											25,883	26,739
Department of Commerce	660	2,110											2,770	1,407
Department of Defense--Military Programs:														
Military Personnel	26,063	15,849											41,912	32,263
Operation and Maintenance	20,019	22,206											42,225	38,525
International Reconstruction and Other Assistance														
Assistance	6	.....											6	(**)
Procurement	7,788	10,700											18,488	18,836
Research, Development, Test, and Evaluation	7,068	6,483											13,551	10,505
Military Construction	806	537											1,342	1,212
Family Housing	76	98											174	182
Revolving and Management Funds	1,210	1,517											2,727	-153
Other	351	-295											57	521
Total Department of Defense--Military Programs	63,386	57,096											120,481	101,891
Department of Education	5,097	5,630											10,728	8,901
Department of Energy	2,919	1,808											4,726	4,295
Department of Health and Human Services:														
National Institutes of Health	2,629	3,660											6,289	5,290
Centers for Medicare and Medicaid Services:														
Grants to States for Medicaid	31,891	30,599											62,490	63,404
Federal Hospital Insurance Trust Fund	25,734	34,295											60,029	41,755
Federal Supplementary Medical Insurance Trust Fund	36,559	52,186											88,746	55,901
Other	30,669	28,267											58,936	56,807
Administration for Children and Families	4,264	4,820											9,084	8,957
Other	-34,581	-33,221											-67,801	-64,051
Department of Homeland Security	5,338	4,663											10,001	16,982
Department of Housing and Urban Development	3,782	3,664											7,446	6,962
Department of the Interior	2,130	478											2,608	2,290
Department of Justice	1,612	3,279											4,891	6,450
Department of Labor:														
Unemployment Trust Fund	2,415	2,217											4,632	4,999
Other	-4,582	1,069											-3,513	-3,920
Department of State	3,000	3,268											6,268	4,728
Department of Transportation:														
Highway Trust Fund	3,967	3,833											7,800	7,511
Other	2,433	2,633											5,066	4,992
Department of the Treasury:														
Interest on Treasury Debt Securities (Gross)	31,648	35,371											67,019	62,426

Table 7. Receipts and Outlays of the U.S. Government by Month, Fiscal Year 2019 - Continued

[\$ millions]

Classification	Oct.	Nov.	Dec.	Jan.	Feb.	March	April	May	June	July	Aug.	Sept.	Fiscal Year to Date	Com-parable Period Prior F.Y.
Outlays: - Continued														
Other	6,097	6,791											12,888	10,545
Department of Veterans Affairs:														
Compensation and Pensions	7,943	15,280											23,224	7,815
National Service Life	65	44											109	112
Other	8,832	10,253											19,085	15,008
Corps of Engineers	641	771											1,413	682
Other Defense Civil Programs	4,747	9,715											14,462	6,689
Environmental Protection Agency	730	761											1,491	1,456
Executive Office of the President	32	45											77	60
General Services Administration	47	139											186	76
International Assistance Programs:														
International Security Assistance	1,781	1,073											2,854	1,824
Multilateral Assistance	304	-6											298	290
Agency for International Development	827	656											1,483	1,388
Other	-803	115											-688	1,406
National Aeronautics and Space Administration	1,787	1,707											3,494	3,188
National Science Foundation	632	502											1,134	1,202
Office of Personnel Management	9,161	8,108											17,269	16,838
Small Business Administration	100	111											211	252
Social Security Administration:														
Federal Old-Age and Survivors Insurance Trust Fund (Off-Budget)	71,770	71,591											143,362	135,320
Federal Disability Insurance Trust Fund (Off-Budget)	12,175	11,934											24,109	23,976
Other	4,707	9,113											13,820	4,956
Independent Agencies:														
Deposit Insurance Fund	-48	-90											-138	-1,642
FSLIC Resolution Fund	-2	-2											-3	-1
Postal Service:														
Off-Budget:														
Public Enterprise Funds	343	267											610	-642
Other	3	46											48	51
Tennessee Valley Authority	14	146											160	93
Other	3,047	4,423											7,470	4,866
Undistributed Offsetting Receipts:														
Employer Share, Employee Retirement	-21,629	-6,389											-28,018	-26,270
Interest Received by Trust Funds	1,329	-2,538											-1,210	-1,677
Rents and Royalties on the Outer Continental Shelf Lands	-1,848	321											-1,527	-962
Other	(**)	(**)											(**)	(**)
Totals This Year:														
Total Outlays	353,183	410,864											764,046	.....
(On-Budget)	279,122	328,697											607,819	.....
(Off-Budget)	74,061	82,166											156,227	.....
Total-Surplus (+) or Deficit (-)	-100,491	-204,903											-305,394	.....
(On-Budget)	-88,207	-189,361											-277,568	.....
(Off-Budget)	-12,284	-15,541											-27,825	.....
Total Borrowing from the Public	80,897	200,137											281,034	243,768
<i>Total-Outlays Prior Year</i>	<i>298,555</i>	<i>346,922</i>											<i>.....</i>	<i>645,476</i>
<i>(On-Budget)</i>	<i>229,104</i>	<i>270,084</i>											<i>.....</i>	<i>499,188</i>
<i>(Off-Budget)</i>	<i>69,451</i>	<i>76,838</i>											<i>.....</i>	<i>146,288</i>
<i>Total-Surplus (+) or Deficit (-) Prior Year</i>	<i>-63,214</i>	<i>-138,547</i>											<i>.....</i>	<i>-201,761</i>
<i>(On-Budget)</i>	<i>-53,796</i>	<i>-126,194</i>											<i>.....</i>	<i>-179,990</i>
<i>(Off-Budget)</i>	<i>-9,418</i>	<i>-12,354</i>											<i>.....</i>	<i>-21,771</i>

Note: Details may not add to totals due to rounding.

... No Transactions

(**) Less than absolute value of \$500,000

Table 8. Trust Fund Impact on Budget Results and Investment Holdings as of November 30, 2018

[\$ millions]

Classification	This Month			Fiscal Year to Date			Securities Held as Investments Current Fiscal Year		
	Receipts	Outlays	Excess	Receipts	Outlays	Excess	Beginning of		Close of
							This Year	This Month	
Trust Receipts, Outlays, and Investments Held:									
Airport and Airway	1,560	1,311	250	1,820	2,264	-443	14,212	14,796	15,036
Black Lung Disability	38	21	17	46	37	9	.....	.....	.....
Federal Disability Insurance	13,042	11,934	1,108	25,169	24,109	1,060	93,401	93,338	94,351
Federal Employees Life and Health	.....	-484	484	.....	-192	192	73,986	73,734	74,219
Federal Employees Retirement	3,481	7,243	-3,761	6,311	14,746	-8,435	943,409	938,733	934,979
Federal Hospital Insurance	23,717	34,425	-10,708	45,670	60,272	-14,603	202,805	199,614	188,324
Federal Old-Age and Survivors Insurance	55,254	71,591	-16,337	115,134	143,362	-28,227	2,801,254	2,789,345	2,772,982
Federal Supplementary Medical Insurance	35,424	52,186	-16,762	71,943	88,746	-16,802	98,197	102,342	84,762
Hazardous Substance Superfund	228	134	94	232	231	1	4,918	4,792	4,889
Highways	4,331	4,717	-386	5,197	9,458	-4,261	41,212	39,405	37,976
Military Advances	2,851	2,856	-6	6,076	5,176	900	.....	.....	.....
Military Retirement	3,590	9,555	-5,965	99,497	14,459	85,038	743,421	834,824	828,982
Railroad Retirement	-566	1,323	-1,889	280	2,500	-2,219	2,619	2,692	2,622
Unemployment	2,747	2,226	521	5,704	4,652	1,052	72,576	71,703	73,577
Veterans Life Insurance	10	66	-56	8	142	-134	4,503	4,424	4,365
All Other Trust	551	564	-13	1,340	1,158	182	35,950	36,555	36,689
Total Trust Fund Receipts and Outlays and Investments Held from Table 6-D	146,259	199,668	-53,410	384,428	371,119	13,309	5,132,462	5,206,296	5,153,753
Less: Interfund Transactions	47,150	47,150	.....	197,292	197,292	.....	.....	.....	.....
Trust Fund Receipts and Outlays on the Basis of Tables 4 & 5	99,108	152,518	-53,410	187,136	173,827	13,309			
Total Federal Fund Receipts and Outlays	106,853	258,346	-151,493	271,517	590,220	-318,703			
Less: Interfund Transactions	(**)	(**)	.....	(**)	(**)	.....	
Federal Fund Receipts and Outlays on the Basis of Table 4 & 5	106,853	258,346	-151,493	271,517	590,220	-318,703			
Net Budget Receipts & Outlays	205,961	410,864	-204,903	458,653	764,046	-305,394			

Note: Details may not add to totals due to rounding.

Note: Interfund receipts and outlays are transactions between Federal funds and trust funds such as Federal payments and contributions, and interest and profits on investments in Federal securities. They have no net effect on overall budget receipts and outlays since the receipt side of such transactions is offset

against budget outlays. In this table, Interfund receipts are shown as an adjustment to arrive at total receipts and outlays of trust funds respectively.

... No Transactions

(**) Less than absolute value of \$500,000

Table 9. Summary of Receipts by Source, and Outlays by Function of the U.S. Government, November 2018 and Other Periods

[\$ millions]

Classification	This Month	Fiscal Year to Date	Comparable Period Prior Fiscal Year
Receipts			
Individual Income Taxes	93,371	222,237	226,535
Corporation Income Taxes	-1,646	6,354	1,425
Social Insurance and Retirement Receipts:			
Employment and General Retirement	89,824	173,079	167,629
Unemployment Insurance	2,650	5,591	5,913
Other Retirement	446	803	674
Excise Taxes	7,535	22,250	14,703
Estate and Gift Taxes	1,405	3,359	3,546
Customs Duties	6,285	11,835	6,340
Miscellaneous Receipts	6,091	13,144	16,951
Total	205,961	458,653	443,715
Net Outlays			
National Defense	62,189	131,206	112,376
International Affairs	5,126	10,458	10,024
General Science, Space, and Technology	2,599	5,539	5,221
Energy	42	812	652
Natural Resources and Environment	2,655	6,044	6,444
Agriculture	7,482	15,467	17,410
Commerce and Housing Credit	3,099	4,329	-472
Transportation	8,130	16,057	14,807
Community and Regional Development	2,521	5,419	12,963
Education, Training, Employment, and Social Services	7,884	15,509	13,642
Health	41,981	86,391	83,039
Medicare	76,578	129,411	80,829
Income Security	45,654	77,319	59,604
Social Security	83,522	167,464	159,298
Veterans Benefits and Services	25,653	42,534	23,059
Administration of Justice	5,742	10,609	10,035
General Government	2,681	3,614	3,756
Net Interest	33,394	65,411	60,022
Undistributed Offsetting Receipts	-6,069	-29,545	-27,232
Total	410,864	764,046	645,476

Note: Details may not add to totals due to rounding.

Explanatory Notes

1. Flow of Data into Monthly Treasury Statement

The *Monthly Treasury Statement (MTS)* is assembled from data in the central accounting system. The major sources of data include monthly accounting reports by Federal entities and disbursing officers, and daily reports from the Federal Reserve banks. These reports detail accounting transactions affecting receipts and outlays of the Federal Government and off-budget Federal entities, and their related effect on the assets and liabilities of the U.S. Government. Information is presented in the *MTS* on a modified cash basis.

2. Notes on Receipts

Receipts included in the report are classified into the following major categories: (1) budget receipts and (2) offsetting collections (also called applicable receipts). Budget receipts are collections from the public that result from the exercise of the Government's sovereign or governmental powers, excluding receipts offset against outlays. These collections, also called governmental receipts, consist mainly of tax receipts (including social insurance taxes), receipts from court fines, certain licenses, and deposits of earnings by the Federal Reserve System. Refunds of receipts are treated as deductions from gross receipts.

Offsetting collections are from other Government accounts or the public that are of a business-type or market-oriented nature. They are classified into two major categories: (1) offsetting collections credited to appropriations or fund accounts, and (2) offsetting receipts (i.e., amounts deposited in receipt accounts). Collections credited to appropriation or fund accounts normally can be used without appropriation action by Congress. These occur in two instances: (1) when authorized by law, amounts collected for materials or services are treated as reimbursements to appropriations and (2) in the three types of revolving funds (public enterprise, intra governmental, and trust); collections are netted against spending, and outlays are reported as the net amount.

Offsetting receipts in receipt accounts cannot be used without being appropriated. They are subdivided into two categories: (1) proprietary receipts - these collections are from the public and they are offset against outlays by agency and by function, and (2) intra governmental funds - these are payments into receipt accounts from Governmental appropriation or fund accounts. The transactions may be intrabudgetary when the payment and receipt both occur within the budget or from receipts from off-budget Federal entities in those cases where payment is made by a Federal entity whose budget authority and outlays are excluded from the budget totals.

Intrabudgetary transactions are subdivided into three categories: (1) interfund transactions, where the payments are from one fund group (either Federal funds or trust funds) to a receipt account in the other fund group; (2) Federal intrafund transactions, where the payments and receipts both occur within the Federal fund group; and (3) trust intrafund transactions, where the payments and receipts both occur within the trust fund group.

Offsetting receipts are generally deducted from budget authority and outlays by function, by subfunction, or by agency. There are four types of receipts, however, that are deducted from budget totals as undistributed offsetting receipts. They are: (1) agencies' payments (including payments by off-budget Federal entities) as employers into employees retirement funds, (2) interest received by trust funds, (3) rents and royalties on the Outer Continental Shelf lands, and (4) other interest (i.e., interest collected on Outer Continental Shelf money in deposit funds when such money is transferred into the budget).

3. Notes on Outlays

Outlays are generally accounted for on the basis of checks issued, electronic funds transferred, or cash payments made. Certain outlays do not require issuance of cash or checks. An example is charges made against appropriations for that part of employees' salaries withheld for taxes or savings bond allotments - these are counted as payments to the employee and credits for whatever purpose the money was withheld. Outlays are stated net of offsetting collections (including receipts of revolving and management funds) and of refunds. Interest on the public debt (public issues) is recognized on the accrual basis. Federal credit programs subject to the Federal Credit Reform Act of 1990 use the cash

basis of accounting and are divided into two components. The portion of the credit activities that involve a cost to the Government (mainly subsidies) is included within the budget program accounts. The remaining portion of the credit activities are in non-budget financing accounts. Outlays of off-budget Federal entities are excluded by law from budget totals. However, they are shown separately and combined with the on-budget outlays to display total Federal outlays.

4. Processing

The data on payments and collections are reported by account symbol into the central accounting system. In turn, the data are extracted from this system for use in the preparation of the *MTS*.

There are two major checks which are conducted to assure consistency of the data reported:

1. Verification of payment data. The monthly payment activity reported by Federal entities on the Statements of Transactions is compared to the payment activity of Federal entities as reported by disbursing officers.

2. Verification of collection data. Reported collections appearing on Statements of Transactions are compared to deposits as reported by Federal Reserve Banks.

5. Other Sources of Information About Federal Government Financial Activities

- *A Glossary of Terms Used in the Federal Budget Process, 2005* (Available from the U.S. Government Accountability Office, at calling 202-512-6000. This glossary provides a basic reference document of standardized definitions of terms used by the Federal Government in the budget making process).
- *Daily Treasury Statement* (Available on the internet at <http://www.fms.treas.gov/dts/>). The *Daily Treasury Statement* is published each working day of the Federal Government and provides data on the cash and debt operations of the Treasury.
- *Monthly Statement of the Public Debt of the United States* (Available on the internet at <http://www.treasurydirect.gov/govt/reports/pd/mspd/mspd.htm>). This publication provides detailed information concerning the public debt.
- *Treasury Bulletin* (Available from GPO, Washington, D.C. 20401 on a subscription or single copy and on the internet at http://www.fiscal.treasury.gov/fsreports/rpt/treasBulletin/treasBulletin_home.htm). Quarterly, contains a mix of narrative, tables, and charts on Treasury issues, Federal financial operations, international statistics, and special reports.
- *Budget of the United States Government, Fiscal Year 20__* (Available from GPO, Washington, D.C. 20401 on a subscription basis only and on the internet at <http://www.access.gpo.gov/usbudget>). This publication is a single volume which provides budget information and contains:
 - *Appendix, The Budget of the United States Government, FY 20__*
 - *The United States Budget in Brief, FY 20__*
 - *Analytical Perspectives*
 - *Historical Tables*
- *Combined Statement of Receipts, Outlays, and Balances of the United States Government* (Available from Bureau of the Fiscal Service, U.S. Department of Treasury, Washington, D.C. 20227 and on the internet at http://www.fiscal.treasury.gov/fsreports/rpt/combStmt/combStmt_home.htm). This report includes budgetary results at the summary level and presents individual receipt and appropriation accounts at the detail level.

Scheduled Release

**Listed below are the scheduled release dates for the Monthly Treasury Statement. The Statement is released at 2:00 p.m.
The following release dates are subject to change:**

<u>Accounting Month</u>	<u>Release Date</u>
December 2018	January 11, 2019
January 2019	February 12, 2019
February 2019	March 12, 2019
March 2019	April 10, 2019
April 2019	May 10, 2019
May 2019	June 12, 2019
June 2019	July 11, 2019
July 2019	August 12, 2019
August 2019	September 12, 2019
September 2019	(1)
October 2019	November 13, 2019
November 2019	December 11, 2019
December 2019	January 13, 2020

(1) Release date subject to completion of year-end reporting requirements.

Internet service subscribers can access the current issue of the Monthly Treasury Statement through the
Bureau of the Fiscal Service's website:

<https://www.fiscal.treasury.gov/reports-statements/mts/>