

Monthly Treasury Statement

Receipts and Outlays of the United States Government

For Fiscal Year 2021 Through July 31, 2021, and Other Periods



Highlight

As a result of the COVID-19 pandemic, certain individual non-withheld and corporation tax due dates were deferred from March – June into July in FY 2020, and from April into May in FY 2021. The fiscal-year-to-date totals for these categories are no longer significantly impacted by these deferrals.

July has been a deficit month 65 times out of 67 fiscal years, since there are normally no major corporate or individual tax due dates in this month.

Outlays for military active duty and retirement, veterans benefits, Supplemental Security Income, and Medicare payments to health maintenance organizations and prescription drug plans accelerated into July, because August 1, 2021, the normal payment date, fell on a non-business day.

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Introduction

The Monthly Treasury Statement of Receipts and Outlays of the United States Government (MTS) is prepared by the Bureau of the Fiscal Service, Department of the Treasury and, after approval by the Fiscal Assistant Secretary of the Treasury, is normally released on the 8th workday of the month following the reporting month. The publication is based on data provided by Federal entities, disbursing officers, and Federal Reserve banks.

AUDIENCE

The *MTS* is published to meet the needs of those responsible for or interested in the cash position of the Treasury, those who are responsible or interested in the Government's budget results; and individuals and businesses whose operations depend upon or are related to the Government's financial operations.

DISCLOSURE STATEMENT

This statement summarizes the financial activities of the Federal Government and off-budget Federal entities conducted in accordance with the Budget of the U.S. Government, i.e., receipts and outlays of funds, the surplus or deficit, and the means of financing the deficit or disposing of the surplus. Information is presented on a modified cash basis; receipts are accounted for on the basis of collections; refunds of receipts are treated as deductions from gross receipts; revolving and management fund receipts, reimbursements and refunds of monies previously expended are treated as deductions from gross outlays; and interest on the public debt (public issues) is recognized on the accrual basis. Major information sources include accounting data reported by Federal entities, disbursing officers, and Federal Reserve banks.

TRIAD OF PUBLICATIONS

The *MTS* is part of a triad of Treasury financial reports. The *Daily Treasury Statement* is published each working day of the Federal Government. It provides data on the cash and debt operations of the Treasury based upon reporting of the Treasury account balances by Federal Reserve banks. The *MTS* is a report of Government receipts and outlays, based on agency reporting. The *Combined Statement of Receipts, Outlays, and Balances of the United States Government* is the official publication of the detailed receipts and outlays of the Government. It is published annually in accordance with legislative mandates given to the Secretary of the Treasury.

DATA SOURCES AND INFORMATION

The Explanatory Notes section of this publication provides information concerning the flow of data into the *MTS* and sources of information relevant to the *MTS*.

Figure 1. Receipts, Outlays, and Surplus/Deficit for July 2021

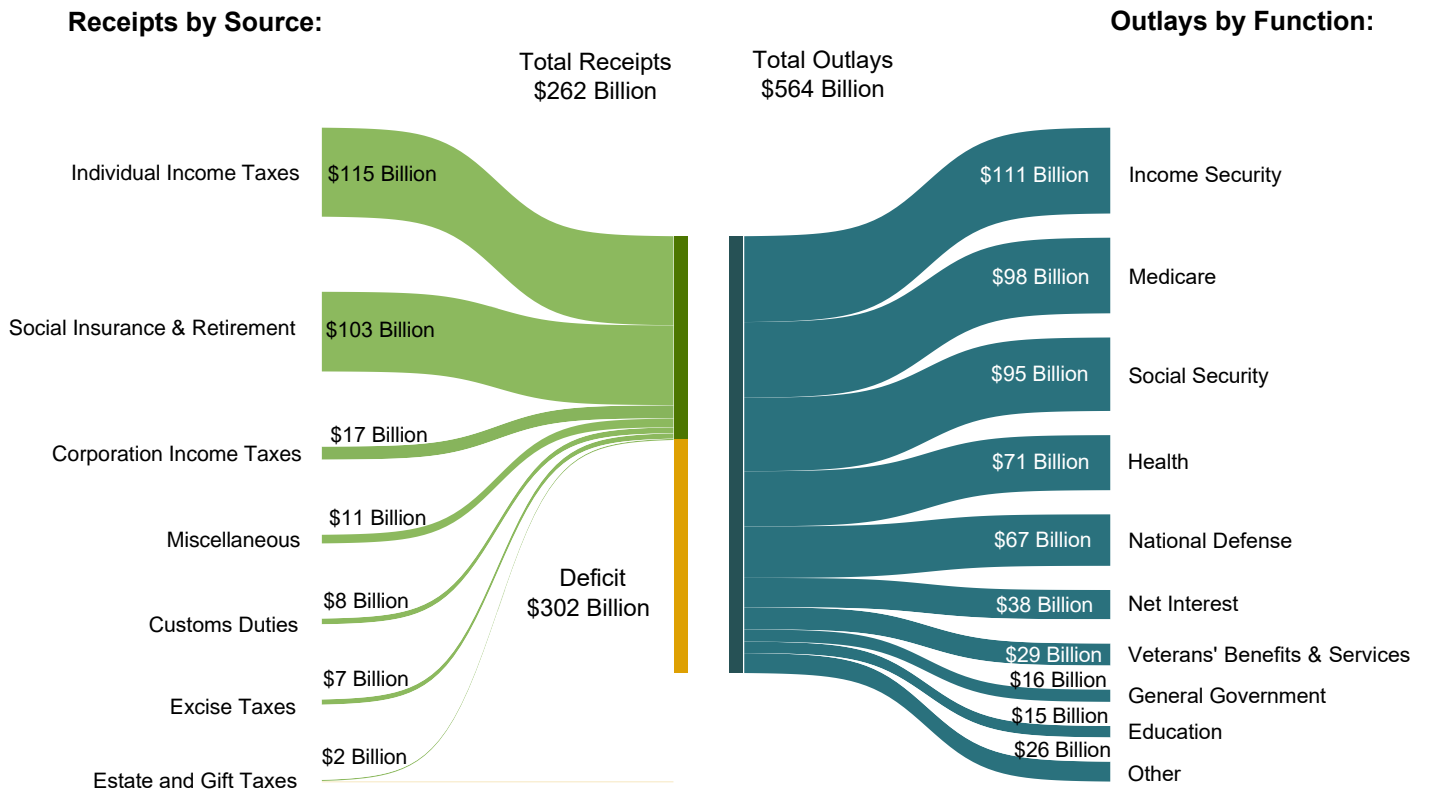


Figure 2. Cumulative Receipts, Outlays, and Surplus/Deficit through Fiscal Year 2021

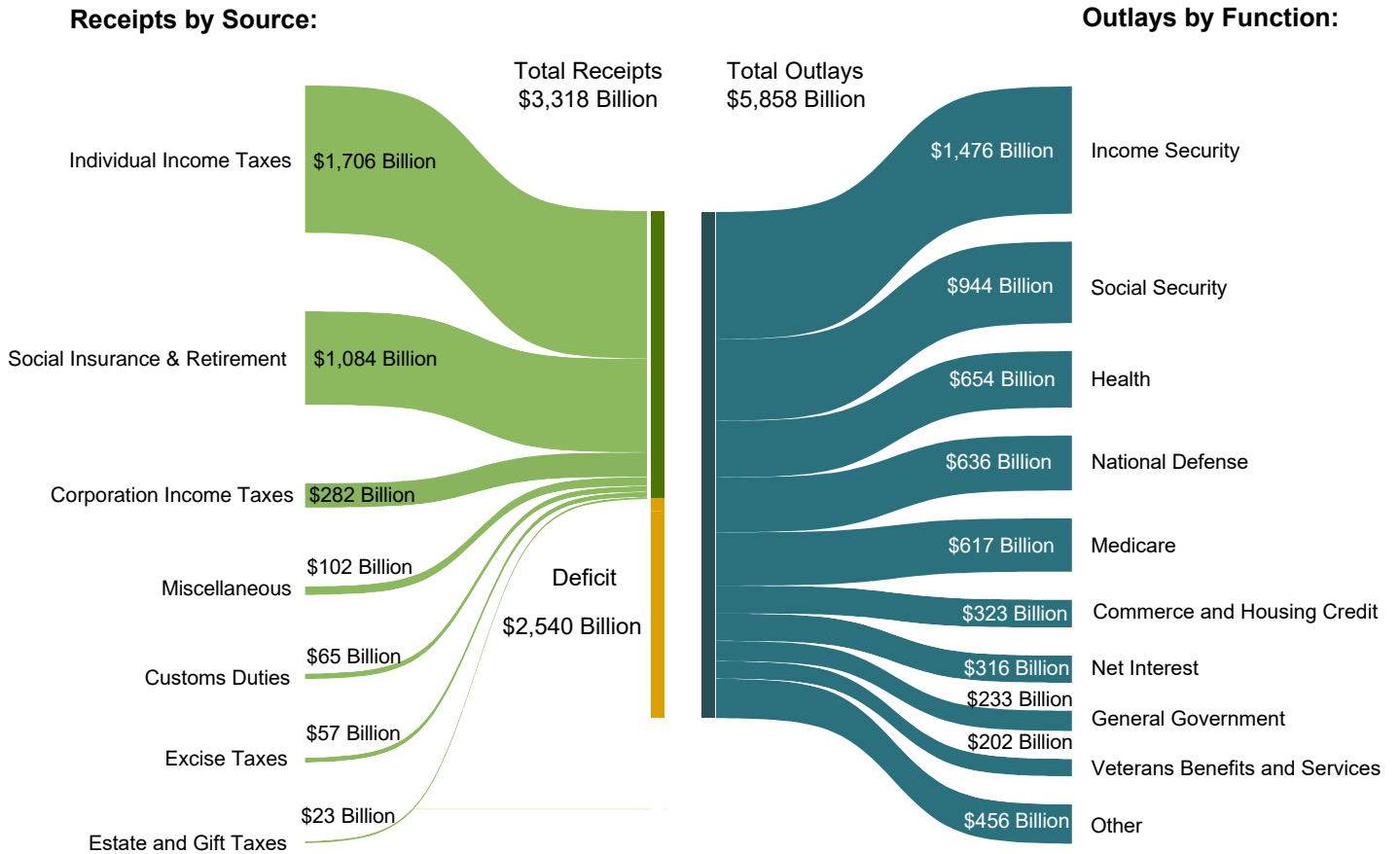


Table 1. Summary of Receipts, Outlays, and the Deficit/Surplus of the U.S. Government, Fiscal Years 2020 and 2021, by Month

[\$ millions]

Period	Receipts	Outlays	Deficit/Surplus (-)
FY 2020			
October	245,521	379,988	134,467
November	225,185	434,024	208,838
December	335,805	349,091	13,286
January	372,288	404,883	32,595
February	187,951	423,229	235,278
March	236,766	355,754	118,988
April	241,863	979,885	738,022
May	173,861	572,614	398,754
June	240,829	1,104,903	864,074
July	563,496	626,487	62,992
August	223,221	423,233	200,012
September	373,171	497,782	124,611
Year-to-Date	3,419,957	6,551,874	3,131,917
FY 2021			
October	237,697	521,768	284,071
November	219,553	364,819	145,266
December	346,119	489,682	143,562
January	384,651	547,483	162,832
February	248,314	559,236	310,922
March	267,614	927,217	659,603
April	439,186	664,766	225,579
May	463,745	595,698	131,953
June	449,199	623,359	174,161
July	262,000	564,050	302,050
Year-to-Date	3,318,078	5,858,078	2,540,000

Note: Details may not add to totals due to rounding.

Table 2. Summary of Budget and Off-Budget Results and Financing of the U.S. Government, July 2021 and Other Periods

[\$ millions]

Classification	This Month	Current Fiscal Year to Date	Budget Estimates Full Fiscal Year ¹	Comparable Prior Period Year to Date (2020)	Budget Estimates Next Fiscal Year (2022) ¹
Total On-Budget and Off-Budget Results:					
Total Receipts	262,000	3,318,078	3,580,777	2,823,564	4,174,197
On-Budget Receipts	186,778	2,530,289	2,636,645	2,018,304	3,141,598
Off-Budget Receipts	75,222	787,789	944,132	805,260	1,032,599
Total Outlays	564,050	5,858,078	7,249,456	5,630,859	6,011,148
On-Budget Outlays	482,202	5,040,244	6,231,925	4,855,075	4,930,558
Off-Budget Outlays	81,848	817,833	1,017,531	775,784	1,080,590
Total Surplus (+) or Deficit (-)	-302,050	-2,540,000	-3,668,679	-2,807,295	-1,836,951
On-Budget Surplus (+) or Deficit (-)	-295,424	-2,509,955	-3,595,280	-2,836,771	-1,788,960
Off-Budget Surplus (+) or Deficit (-)	-6,626	-30,045	-73,399	+29,476	-47,991
Total On-Budget and Off-Budget Financing	302,050	2,540,000	3,668,679	2,807,295	1,836,951
Means of Financing:					
Borrowing from the Public	-40,279	1,268,378	3,150,083	3,830,250	2,098,073
Reduction of Operating Cash, Increase (-)	392,526	1,322,277	1,031,679	-1,380,607	.....
By Other Means	-50,194	-50,653	-513,083	357,651	-261,122

1 These estimates are based on the FY 2022 Budget, released by the Office of Management and Budget on May 28, 2021.

Note: Details may not add to totals due to rounding.
... No Transactions

Figure 3. Monthly Receipts, Outlays, and Budget Deficit/Surplus of the U.S. Government, Fiscal Years 2020 and 2021

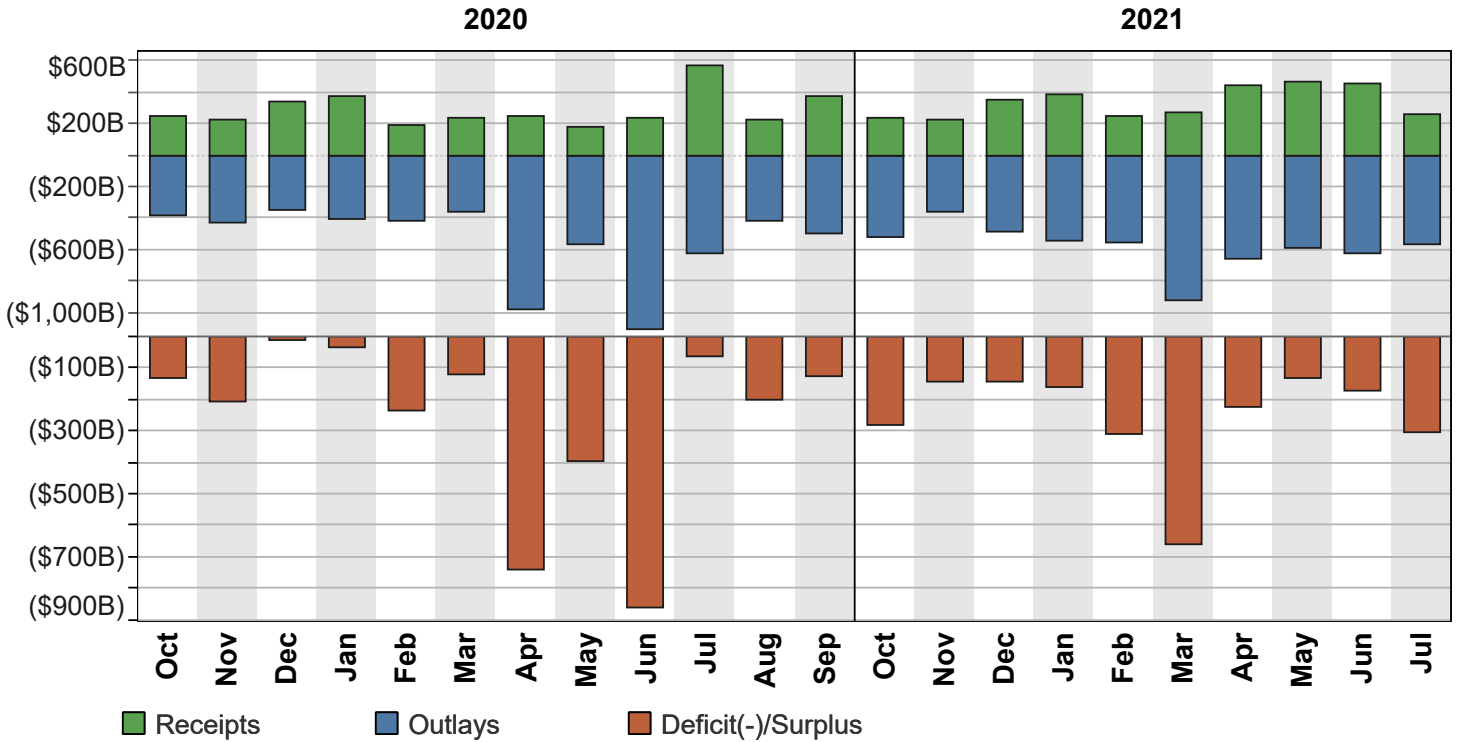


Figure 4. Monthly Receipts, Outlays, and Budget Deficit/Surplus of the U.S. Government, Cumulative, Fiscal Years 2020 and 2021

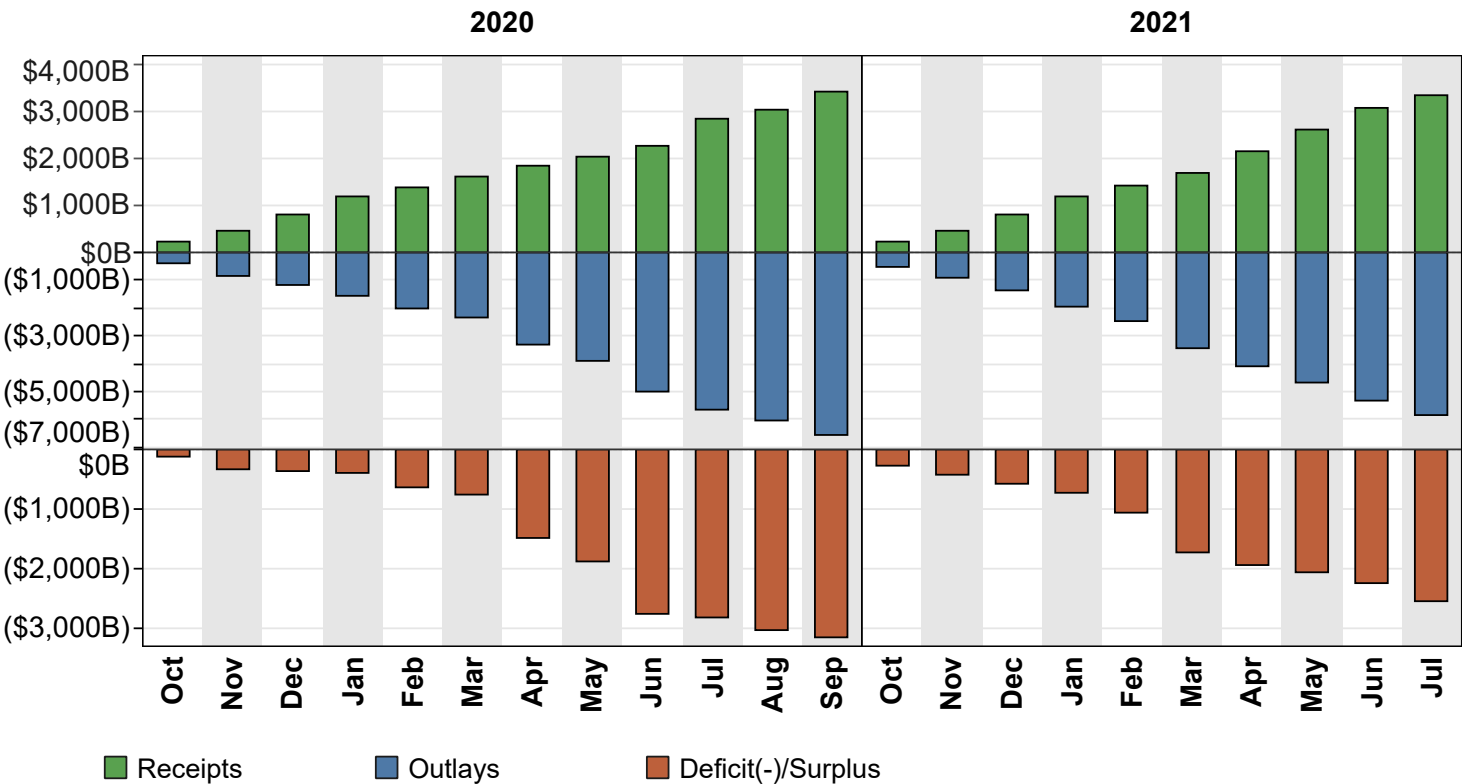


Figure 5. Receipts of the U.S. Government, by Source, Fiscal Year 2021

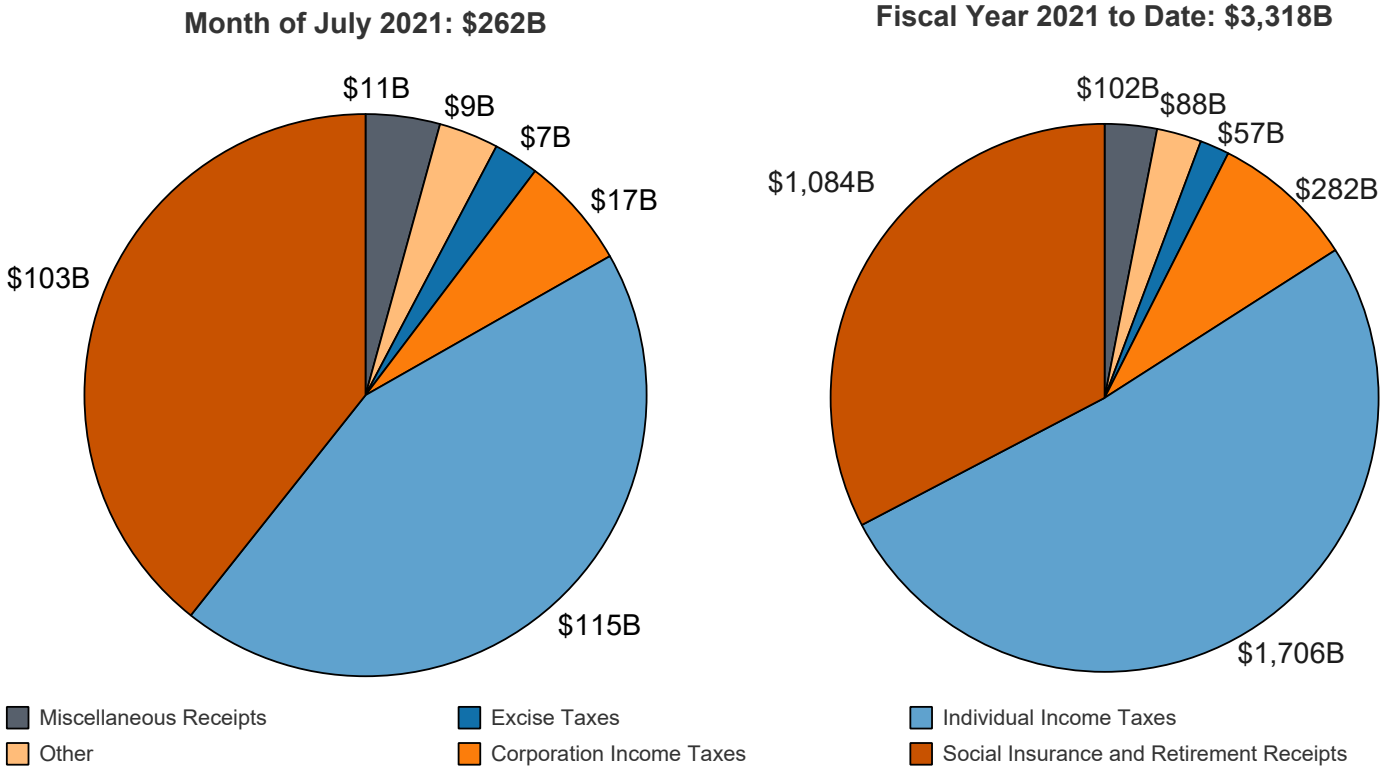
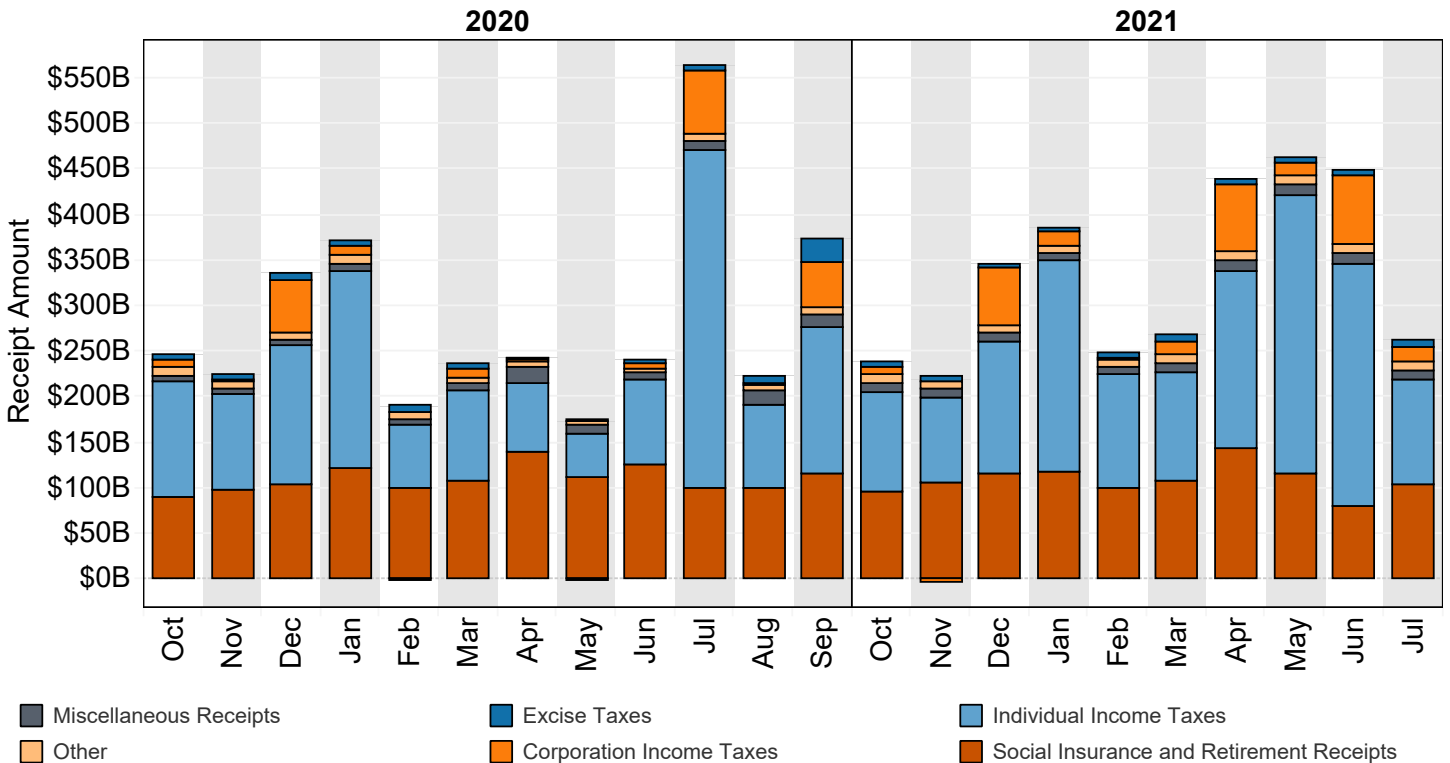


Figure 6. Monthly Receipts of the U.S. Government, by Source, Fiscal Years 2020 and 2021

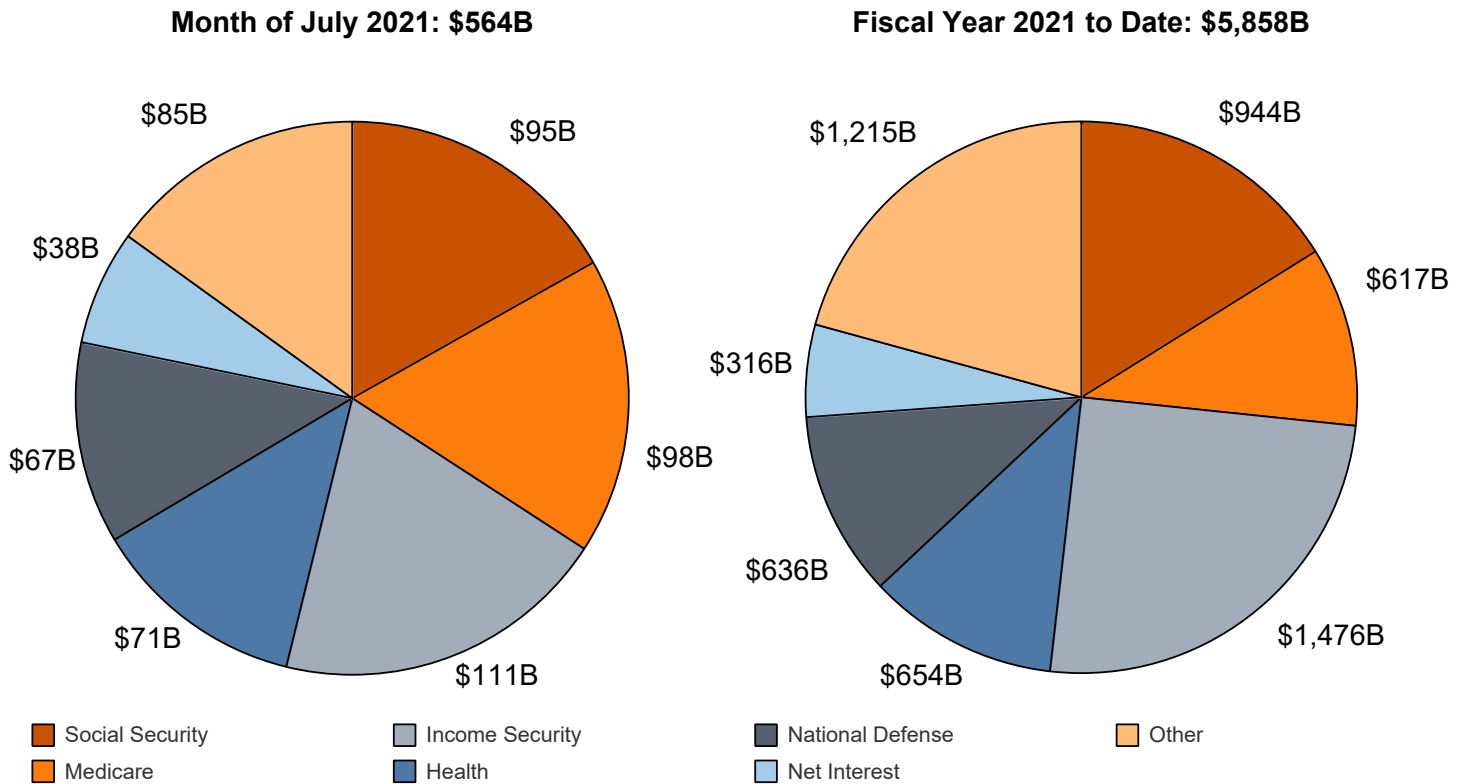


"Other" Includes: Customs Duties and Estate and Gift Taxes

*Disclaimer: Other category is subject to change due to negative balances held.

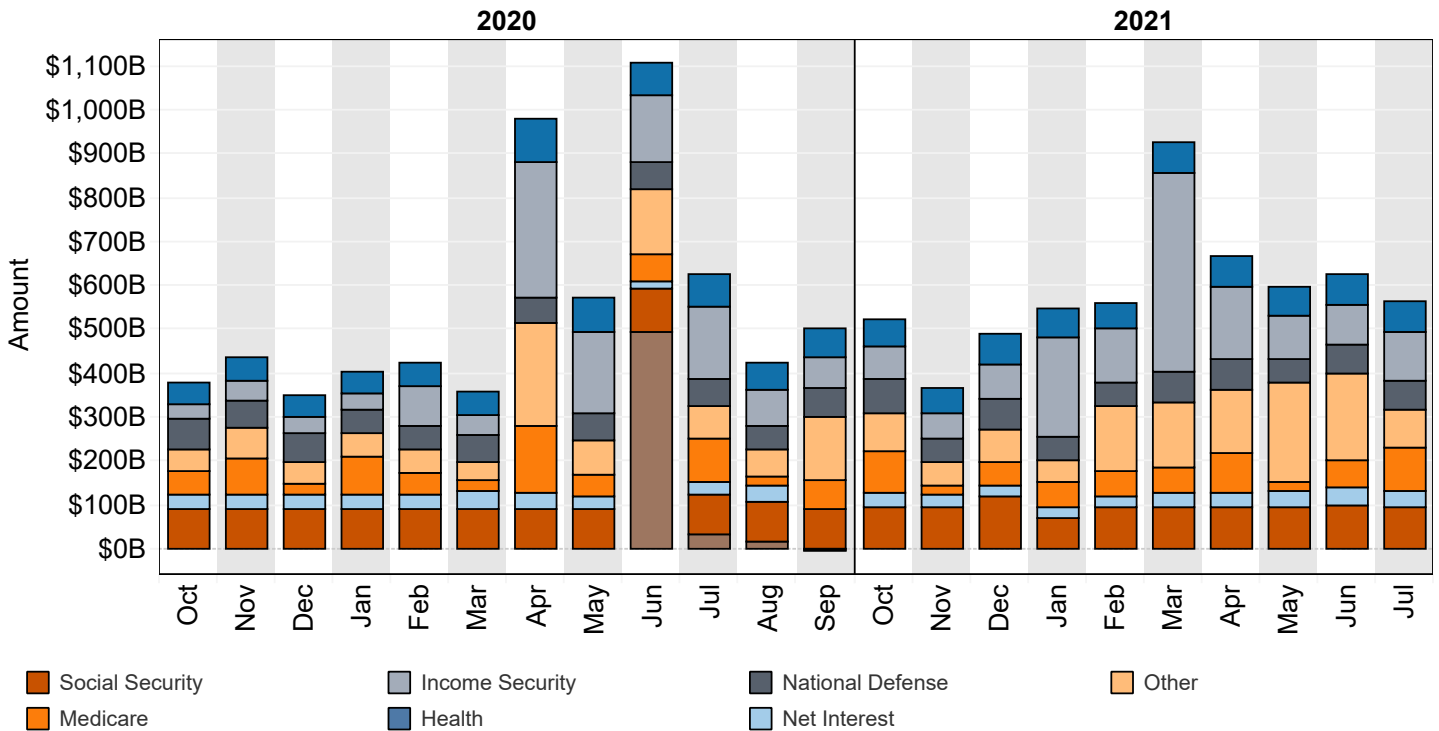
Note: Details may not add to totals due to rounding

Figure 7. Outlays of the U.S. Government, by Source, Fiscal Year 2021



*Disclaimer: Other category is subject to change due to negative balances held.

Figure 8. Monthly Outlays of the U.S. Government, by Source, Fiscal Years 2020 and 2021



"Other" Includes: Administration of Justice, Agriculture, Community and Regional Development, Education, Training, Employment, and Social Services, Energy, General Government, General Science, Space, and Technology, International Affairs, Natural Resources and Environment, Transportation, Undistributed Offsetting Receipts, Veterans' Benefits and Services.

Note: Details may not add to totals due to rounding

Table 3. Summary of Receipts and Outlays of the U.S. Government, July 2021 and Other Periods

[\$ millions]				
Classification	This Month	Current Fiscal Year to Date	Comparable Prior Period Year to Date	Budget Estimates Full Fiscal Year ¹
Budget Receipts				
Individual Income Taxes	115,080	1,705,743	1,357,699	1,704,919
Corporation Income Taxes	16,942	282,086	160,097	268,482
Social Insurance and Retirement Receipts:				
Employment and General Retirement (Off-Budget)	75,222	787,789	805,260	944,132
Employment and General Retirement (On-Budget)	22,608	246,276	247,352	291,724
Unemployment Insurance	4,698	44,908	37,499	54,557
Other Retirement	472	4,723	4,364	5,766
Excise Taxes	6,822	57,206	52,933	74,092
Estate and Gift Taxes	1,503	22,980	14,039	17,593
Customs Duties	7,509	64,857	56,605	84,834
Miscellaneous Receipts	11,146	101,511	87,717	134,678
Total Receipts	262,000	3,318,078	2,823,564	3,580,777
(On-Budget)	186,778	2,530,289	2,018,304	2,636,645
(Off-Budget)	75,222	787,789	805,260	944,132
Budget Outlays				
Legislative Branch	410	4,408	4,494	6,376
Judicial Branch	663	6,959	6,998	8,700
Department of Agriculture	18,660	196,558	149,453	288,707
Department of Commerce	742	11,583	12,916	16,115
Department of Defense--Military Programs	63,370	604,904	578,791	712,398
Department of Education	11,923	137,289	141,737	231,993
Department of Energy	2,230	27,537	26,546	35,027
Department of Health and Human Services	167,366	1,252,834	1,298,062	1,547,354
Department of Homeland Security	5,867	75,697	52,991	122,714
Department of Housing and Urban Development	-7,455	24,761	26,557	55,836
Department of the Interior	1,125	12,609	13,759	17,656
Department of Justice	3,167	32,361	31,015	45,284
Department of Labor	29,598	358,906	388,813	552,567
Department of State	5,271	28,520	26,256	35,771
Department of Transportation	8,688	82,391	77,042	125,747
Department of the Treasury:				
Interest on Treasury Debt Securities (Gross)	47,815	466,988	436,725	484,698
Other	50,028	1,022,026	630,903	1,197,069
Department of Veterans Affairs	28,448	202,080	187,743	235,938
Corps of Engineers	445	6,920	7,068	7,109
Other Defense Civil Programs	9,359	55,396	61,527	68,280
Environmental Protection Agency	578	6,901	7,466	7,454
Executive Office of the President	40	357	343	473
General Services Administration	-240	-887	47	2,148
International Assistance Programs	-705	16,099	17,994	25,552
National Aeronautics and Space Administration	1,601	18,319	17,810	23,552
National Science Foundation	761	5,754	5,814	8,251
Office of Personnel Management	9,581	89,804	87,832	107,933
Small Business Administration	13,061	337,904	563,101	372,320
Social Security Administration	104,107	997,044	964,523	1,199,226
Independent Agencies	3,216	11,664	19,360	35,010
Undistributed Offsetting Receipts:				
Interest	-7,956	-133,141	-123,790	-124,193
Other	-7,715	-102,467	-89,039	-203,609
Total Outlays	564,050	5,858,078	5,630,859	7,249,456
(On-Budget)	482,202	5,040,244	4,855,075	6,231,925
(Off-Budget)	81,848	817,833	775,784	1,017,531
Surplus (+) or Deficit (-)	-302,050	-2,540,000	-2,807,295	-3,668,679
(On-Budget)	-295,424	-2,509,955	-2,836,771	-3,595,280
(Off-Budget)	-6,626	-30,045	+29,476	-73,399

1 These estimates are based on the FY 2022 Budget, released by the Office of Management and Budget on May 28, 2021.

Note: Details may not add to totals due to rounding.

Table 4. Receipts of the U.S. Government, July 2021 and Other Periods

[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Receipts	Refunds (Deduct)	Receipts	Gross Receipts	Refunds (Deduct)	Receipts	Gross Receipts	Refunds (Deduct)	Receipts
Individual Income Taxes									
Withheld	112,811			1,251,503			1,075,721		
Presidential Election Campaign Fund	1			22			23		
Other	15,279			703,830			506,496		
Total -- Individual Income Taxes	128,091	13,012	115,080	1,955,354	249,612	1,705,743	1,582,240	224,541	1,357,699
Corporation Income Taxes									
	20,531	3,590	16,942	323,945	41,859	282,086	201,706	41,609	160,097
Social Insurance and Retirement Receipts:									
Employment and General Retirement:									
Federal Old-Age and Survivors Insurance Trust Fund:									
Federal Insurance Contributions Act Taxes	63,644	.....	63,644	667,492	3,310	664,182	648,179	.....	648,179
Self-Employment Contributions Act Taxes	658	.....	658	35,515	.....	35,515	35,125	.....	35,125
Adjustments Attributable to Prior Years-FICA	.....	.....	.....	-26,567	.....	-26,567	5,412	.....	5,412
Adjustments Attributable to Prior Years-SECA	.....	.....	.....	251	.....	251	-325	.....	-325
Total -- Federal Old-Age and Survivors Insurance Trust Fund	64,302	.....	64,302	676,691	3,310	673,381	688,391	.....	688,391
Federal Disability Insurance Trust Fund:									
Federal Insurance Contributions Act Taxes	10,808	.....	10,808	113,348	562	112,786	110,068	.....	110,068
Self-Employment Contributions Act Taxes	112	.....	112	6,033	.....	6,033	5,962	.....	5,962
Adjustments Attributable to Prior Years-FICA	.....	.....	.....	-4,466	.....	-4,466	940	.....	940
Adjustments Attributable to Prior Years-SECA	.....	.....	.....	55	.....	55	-101	.....	-101
Total -- Federal Disability Insurance Trust Fund	10,920	.....	10,920	114,969	562	114,407	116,869	.....	116,869
Federal Hospital Insurance Trust Fund:									
Federal Insurance Contributions Act Taxes	21,862	.....	21,862	232,001	.....	232,001	224,558	.....	224,558
Self-Employment Contributions Act Taxes	292	.....	292	16,718	.....	16,718	16,331	.....	16,331
Receipts from Railroad Retirement Board	.....	.....	.....	552	.....	552	583	.....	583
Adjustments Attributable to Prior Years-FICA	.....	.....	.....	-6,982	.....	-6,982	2,027	.....	2,027
Adjustments Attributable to Prior Years-SECA	.....	.....	.....	176	.....	176	-54	.....	-54
Total -- Federal Hospital Insurance Trust Fund	22,154	.....	22,154	242,465	.....	242,465	243,444	.....	243,444
Railroad Retirement:									
Rail Pension and Supplemental Annuity	242	4	238	2,395	19	2,376	2,481	71	2,410
Social Security Equivalent Account	218	3	215	1,452	17	1,435	1,569	72	1,497
Total -- Employment and General Retirement	97,836	7	97,830	1,037,972	3,908	1,034,064	1,052,755	143	1,052,612
Unemployment Insurance:									
Deposits by States	4,425	.....	4,425	39,267	.....	39,267	31,314	.....	31,314
Federal Unemployment Taxes	262	28	234	5,659	121	5,539	6,215	110	6,105
Railroad Unemployment Taxes	38	.....	38	102	.....	102	80	.....	80
Total -- Unemployment Insurance	4,726	28	4,698	45,028	121	44,908	37,609	110	37,499
Other Retirement:									
Federal Employees' Retirement--Employee Share	469	.....	469	4,701	.....	4,701	4,340	.....	4,340
Non-Federal Employees Retirement	2	.....	2	22	.....	22	24	.....	24
Total -- Other Retirement	472	.....	472	4,723	.....	4,723	4,364	.....	4,364
Total -- Social Insurance and Retirement Receipts	103,033	34	102,999	1,087,723	4,028	1,083,695	1,094,729	253	1,094,476
Excise Taxes:									
Miscellaneous Excise Taxes	4,317	1,544	2,772	27,091	6,820	20,271	21,970	7,975	13,996
Airport and Airway Trust Fund	1,512	3	1,510	8,898	11	8,887	9,137	16	9,121
Highway Trust Fund	2,567	44	2,523	28,182	334	27,848	29,962	332	29,630
Black Lung Disability Trust Fund	16	.....	16	200	.....	200	186	.....	186
Total -- Excise Taxes	8,412	1,591	6,822	64,371	7,165	57,206	61,255	8,323	52,933
Estate and Gift Taxes	1,549	46	1,503	23,717	737	22,980	14,468	429	14,039
Customs Duties	7,926	417	7,509	70,802	5,945	64,857	62,179	5,574	56,605
Miscellaneous Receipts:									
Deposit of Earnings, Federal Reserve System	9,503	.....	9,503	78,301	.....	78,301	63,412	.....	63,412
Universal Service Fund	836	.....	836	7,775	.....	7,775	6,940	.....	6,940
All Other	809	2	807	15,446	11	15,435	17,392	26	17,365
Total -- Miscellaneous Receipts	11,148	2	11,146	101,522	11	101,511	87,743	26	87,717
Total -- Receipts	280,691	18,692	262,000	3,627,436	309,358	3,318,078	3,104,319	280,755	2,823,564
Total -- On-Budget	205,469	18,692	186,778	2,835,775	305,486	2,530,289	2,299,059	280,755	2,018,304
Total -- Off-Budget	75,222	.....	75,222	791,661	3,872	787,789	805,260	.....	805,260

Note: Details may not add to totals due to rounding.

... No Transactions

Table 5. Outlays of the U.S. Government, July 2021 and Other Periods

[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Legislative Branch:									
Senate	80	(**)	80	824	1	824	805	1	804
House of Representatives	123	(**)	123	1,233	2	1,231	1,231	2	1,229
Joint Items	1	.....	1	21	.....	21	15	.....	15
Capitol Police	40	.....	40	417	.....	417	389	.....	389
Congressional Budget Office	5	.....	5	47	.....	47	46	.....	46
Architect of the Capitol	52	(**)	52	632	(**)	632	652	3	649
Library of Congress	58	(**)	58	614	2	611	607	5	602
Government Publishing Office	-4	.....	-4	29	.....	29	135	.....	135
Government Accountability Office	46	.....	46	528	.....	528	518	.....	518
United States Tax Court	4	.....	4	47	.....	47	45	.....	45
Other Legislative Branch Agencies	7	.....	7	63	.....	63	102	.....	102
Proprietary Receipts from the Public	.....	1	-1	.....	33	-33	.....	33	-33
Intrabudgetary Transactions	(**)	.....	(**)	-7	.....	-7	-7	.....	-7
Offsetting Governmental Receipts	.....	.....	.....	.....	.....	.....	.....	(**)	(**)
Total--Legislative Branch	412	2	410	4,447	39	4,408	4,538	44	4,494
Judicial Branch:									
Supreme Court of the United States	9	.....	9	89	.....	89	82	.....	82
Courts of Appeals, District Courts, and Other Judicial Services	652	.....	652	7,152	.....	7,152	7,220	.....	7,220
Other	30	.....	30	582	.....	582	572	.....	572
Proprietary Receipts from the Public	.....	24	-24	.....	115	-115	.....	133	-133
Intrabudgetary Transactions	-4	.....	-4	-748	.....	-748	-741	.....	-741
Total--Judicial Branch	687	24	663	7,074	115	6,959	7,132	133	6,998
Department of Agriculture:									
Agricultural Research Service	102	.....	102	1,227	.....	1,227	1,142	.....	1,142
National Institute of Food and Agriculture:									
Research and Education Activities	69	.....	69	631	.....	631	591	.....	591
Extension Activities	45	.....	45	426	.....	426	442	.....	442
Other	7	.....	7	96	.....	96	92	.....	92
Animal and Plant Health Inspection Service	117	.....	117	1,177	.....	1,177	1,173	.....	1,173
Food Safety and Inspection Service	85	.....	85	897	.....	897	897	.....	897
Agricultural Marketing Service	148	.....	148	1,666	.....	1,666	1,113	.....	1,113
Risk Management Agency:									
Administrative and Operating Expenses	5	.....	5	54	.....	54	54	.....	54
Federal Crop Insurance Corporation Fund	-182	-477	295	6,829	1,156	5,673	11,188	3,198	7,990
Farm Service Agency:									
Salaries and Expenses	116	.....	116	871	.....	871	896	.....	896
USDA Supplemental Assistance	(**)	.....	(**)	2	.....	2	2	.....	2
Agricultural Disaster Relief Fund	(**)	.....	(**)	(**)	.....	(**)	(**)	.....	(**)
Commodity Credit Corporation	447	583	-137	16,959	6,231	10,728	24,524	6,960	17,565
Tobacco Trust Fund	(**)	.....	(**)	1	.....	1	.....	.....	.....
Agricultural Credit Insurance Fund	298	3	294	629	30	600	371	34	338
Other	9	.....	9	136	.....	136	177	.....	177
Total--Farm Service Agency	869	587	283	18,596	6,260	12,336	25,971	6,993	18,978
Natural Resources Conservation Service:									
Conservation Operations	54	.....	54	684	.....	684	702	.....	702
Farm Security and Rural Investment Programs	206	.....	206	2,706	.....	2,706	2,822	.....	2,822
Other	27	.....	27	307	.....	307	215	.....	215
Rural Development	57	.....	57	104	.....	104	145	.....	145
Rural Housing Service:									
Rural Housing Insurance Fund	8	32	-24	489	322	166	517	344	173
Rental Assistance Program	109	.....	109	1,127	.....	1,127	989	.....	989
Other	16	.....	16	175	.....	175	146	.....	146
Rural Utilities Service:									
Rural Electrification and Telecommunications Fund	3	1	2	475	60	415	1,986	93	1,893
Other	57	3	54	518	43	475	498	44	455
Foreign Agricultural Service	186	.....	186	1,862	.....	1,862	1,682	.....	1,682
Food and Nutrition Service:									
Supplemental Nutrition Assistance Program	13,843	.....	13,843	106,037	.....	106,037	67,686	.....	67,686
Child Nutrition Programs	1,801	.....	1,801	22,248	.....	22,248	20,621	.....	20,621
Special Supplemental Nutrition Program for Women, Infants, and Children (WIC)	420	.....	420	4,073	.....	4,073	4,250	.....	4,250
Other	86	.....	86	996	.....	996	611	.....	611
Total--Food and Nutrition Service	16,150	.....	16,150	133,354	.....	133,354	93,169	.....	93,169

Table 5. Outlays of the U.S. Government, July 2021 and Other Periods - Continued

[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Agriculture: - Continued									
Forest Service:									
National Forest System	154	.....	154	1,559	.....	1,559	1,556	.....	1,556
Capital Improvement and Maintenance	19	.....	19	188	.....	188	386	.....	386
Wildland Fire Management	448	.....	448	3,041	.....	3,041	1,806	.....	1,806
Forest Service Permanent Appropriations	24	.....	24	368	.....	368	414	.....	414
Other	133	.....	133	1,155	.....	1,155	618	.....	618
Total--Forest Service	777	.....	777	6,311	.....	6,311	4,779	.....	4,779
Other	268	4	265	26,120	64	26,056	10,784	57	10,726
Proprietary Receipts from the Public	(**)	369	-369	(**)	1,544	-1,544	(**)	1,021	-1,021
Intrabudgetary Transactions	-3	.....	-3	178	.....	178	107	.....	107
Total--Department of Agriculture	19,180	519	18,660	206,008	9,450	196,558	161,203	11,750	149,453
Department of Commerce:									
Economic Development Administration	66	.....	66	647	.....	647	274	.....	274
Bureau of the Census	124	.....	124	2,808	.....	2,808	4,758	.....	4,758
International Trade Administration	38	.....	38	436	.....	436	424	.....	424
National Oceanic and Atmospheric Administration	419	1	418	4,756	15	4,741	4,739	5	4,734
National Institute of Standards and Technology	86	.....	86	956	.....	956	880	.....	880
National Telecommunications and Information Administration	7	(**)	7	1,593	(**)	1,593	1,508	(**)	1,508
Other	6	3	3	463	53	410	400	66	334
Proprietary Receipts from the Public	.....	(**)	(**)	.....	6	-6	.....	-3	3
Intrabudgetary Transactions	(**)	.....	(**)	(**)	.....	(**)	1	.....	1
Offsetting Governmental Receipts	.....	(**)	(**)	.....	2	-2	.....	1	-1
Total--Department of Commerce	746	4	742	11,660	76	11,583	12,984	69	12,916
Department of Defense--Military Programs:									
Military Personnel:									
Department of the Army	7,090	.....	7,090	58,005	.....	58,005	52,986	.....	52,986
Department of the Navy	6,196	.....	6,196	47,094	.....	47,094	44,078	.....	44,078
Department of the Air Force	4,209	.....	4,209	35,692	.....	35,692	34,347	.....	34,347
Defense Agencies	.....	.....	.....	9,845	.....	9,845	8,505	.....	8,505
Total--Military Personnel	17,494	.....	17,494	150,636	.....	150,636	139,916	.....	139,916
Operation and Maintenance:									
Department of the Army	7,026	.....	7,026	60,663	.....	60,663	61,328	.....	61,328
Department of the Navy	5,451	.....	5,451	55,782	.....	55,782	54,517	.....	54,517
Department of the Air Force	5,337	.....	5,337	52,969	.....	52,969	50,125	.....	50,125
Defense Agencies	6,876	.....	6,876	66,802	.....	66,802	63,386	.....	63,386
Total--Operation and Maintenance	24,691	.....	24,691	236,216	.....	236,216	229,356	.....	229,356
International Reconstruction and Other Assistance:									
Department of the Army	.....	.....	.....	1	.....	1	(**)	.....	(**)
Procurement:									
Department of the Army	1,895	.....	1,895	20,997	.....	20,997	19,931	.....	19,931
Department of the Navy	4,154	.....	4,154	47,413	.....	47,413	44,577	.....	44,577
Department of the Air Force	3,607	.....	3,607	41,102	.....	41,102	44,040	.....	44,040
Defense Agencies	712	.....	712	7,664	.....	7,664	7,418	.....	7,418
Total--Procurement	10,368	.....	10,368	117,176	.....	117,176	115,966	.....	115,966
Research, Development, Test, and Evaluation:									
Department of the Army	2,086	.....	2,086	14,043	.....	14,043	10,254	.....	10,254
Department of the Navy	1,596	.....	1,596	16,388	.....	16,388	15,896	.....	15,896
Department of the Air Force	3,850	.....	3,850	38,870	.....	38,870	37,532	.....	37,532
Defense Agencies	2,025	.....	2,025	20,742	.....	20,742	19,495	.....	19,495
Total--Research, Development, Test, and Evaluation	9,558	.....	9,558	90,043	.....	90,043	83,178	.....	83,178
Military Construction:									
Department of the Army	140	.....	140	1,400	.....	1,400	1,708	.....	1,708
Department of the Navy	257	.....	257	2,289	.....	2,289	1,587	.....	1,587
Department of the Air Force	146	.....	146	1,542	.....	1,542	1,587	.....	1,587
Defense Agencies	247	.....	247	2,501	.....	2,501	2,397	.....	2,397
Total--Military Construction	789	.....	789	7,732	.....	7,732	7,279	.....	7,279
Family Housing:									
Department of the Army	49	.....	49	465	.....	465	367	.....	367
Department of the Navy	48	.....	48	334	.....	334	260	.....	260
Department of the Air Force	23	.....	23	268	.....	268	288	.....	288
Defense Agencies	5	.....	5	48	.....	48	94	(**)	94
Revolving and Management Funds:									

Table 5. Outlays of the U.S. Government, July 2021 and Other Periods - Continued

[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Defense--Military Programs: - Continued									
Department of the Navy	(**)	.....	(**)	22	.....	22	311	.....	311
Defense Agencies:									
Working Capital Fund	359	.....	359	3,280	.....	3,280	3,035	.....	3,035
Other	-177	.....	-177	-271	.....	-271	67	.....	67
Allowances	.....	.....	.....	(**)	.....	(**)	37	.....	37
Trust Funds:									
Department of the Army	1	.....	1	11	.....	11	9	.....	9
Department of the Navy	3	.....	3	25	.....	25	21	.....	21
Department of the Air Force	(**)	.....	(**)	23	.....	23	2	.....	2
Defense Agencies	36	.....	36	378	.....	378	348	.....	348
Proprietary Receipts from the Public:									
Department of the Army	.....	-243	243	.....	19	-19	.....	321	-321
Department of the Navy	.....	13	-13	.....	176	-176	.....	34	-34
Department of the Air Force	.....	13	-13	.....	60	-60	.....	46	-46
Defense Agencies	.....	85	-85	.....	1,129	-1,129	.....	662	-662
Intrabudgetary Transactions:									
Department of the Army	-5	.....	-5	-4	.....	-4	-37	.....	-37
Department of the Navy	-3	.....	-3	-34	.....	-34	48	.....	48
Department of the Air Force	-6	.....	-6	-27	.....	-27	-109	.....	-109
Defense Agencies	3	.....	3	-34	.....	-34	-79	.....	-79
Offsetting Governmental Receipts:									
Department of the Army	.....	.....	.....	.....	1	-1	.....	3	-3
Defense Agencies	.....	.....	.....	.....	.....	.....	.....	500	-500
Total--Department of Defense--Military Programs	63,237	-133	63,370	606,289	1,386	604,904	580,357	1,566	578,791
Department of Education:									
Office of Elementary and Secondary Education:									
Accelerating Achievement and Ensuring Equity	943	.....	943	13,553	.....	13,553	14,010	.....	14,010
Impact Aid	66	.....	66	1,479	.....	1,479	1,456	.....	1,456
Education Improvement Programs	362	.....	362	3,907	.....	3,907	4,039	.....	4,039
Other	4,793	.....	4,793	33,284	.....	33,284	8,789	.....	8,789
Total--Office of Elementary and Secondary Education	6,164	.....	6,164	52,223	.....	52,223	28,294	.....	28,294
Office of Innovation and Improvement	80	.....	80	683	.....	683	730	.....	730
Office of English Language Acquisition	70	.....	70	581	.....	581	608	.....	608
Office of Special Education and Rehabilitative Services:									
Special Education	869	.....	869	10,689	.....	10,689	11,042	.....	11,042
Rehabilitation Services and Disability Research	249	.....	249	2,395	.....	2,395	2,621	.....	2,621
Special Institutions for Persons with Disabilities	25	.....	25	225	.....	225	198	.....	198
Office of Vocational and Adult Education	144	.....	144	1,510	.....	1,510	1,421	.....	1,421
Office of Postsecondary Education:									
Higher Education	187	.....	187	1,956	.....	1,956	1,933	.....	1,933
Other	62	(**)	62	1,970	2	1,967	275	3	272
Total--Office of Postsecondary Education	249	(**)	249	3,926	2	3,923	2,208	3	2,204
Office of Federal Student Aid:									
Student Financial Assistance	956	.....	956	20,413	.....	20,413	21,435	.....	21,435
Student Aid Administration	111	.....	111	1,466	.....	1,466	1,418	.....	1,418
Federal Student Loan Reserve Fund	.....	.....	.....	-54	.....	-54	-68	.....	-68
Federal Direct Student Loans	.....	.....	.....	42,498	.....	42,498	69,888	.....	69,888
Federal Family Education Loans	2,801	.....	2,801	2,737	.....	2,737	12,983	.....	12,983
Other	79	(**)	79	145	2	143	36	5	31
Total--Office of Federal Student Aid	3,947	(**)	3,947	67,205	2	67,203	105,693	5	105,688
Institute of Education Sciences	66	.....	66	456	.....	456	484	.....	484
Departmental Management	46	.....	46	525	.....	525	475	.....	475
Other	4	.....	4	237	.....	237	241	.....	241
Proprietary Receipts from the Public	.....	1	-1	.....	3,385	-3,385	.....	12,280	-12,280
Intrabudgetary Transactions	12	.....	12	23	.....	23	11	.....	11
Total--Department of Education	11,924	1	11,923	140,678	3,389	137,289	154,025	12,288	141,737
Department of Energy:									
National Nuclear Security Administration:									
Naval Reactors	129	.....	129	1,208	.....	1,208	1,225	.....	1,225
Weapons Activities	1,036	.....	1,036	10,335	.....	10,335	9,374	.....	9,374
Defense Nuclear Nonproliferation	182	.....	182	1,580	.....	1,580	1,665	.....	1,665
Other	60	.....	60	369	.....	369	360	.....	360

Table 5. Outlays of the U.S. Government, July 2021 and Other Periods - Continued

[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Energy: - Continued									
Environmental and Other Defense Activities:									
Defense Environmental Cleanup	428	.....	428	5,061	.....	5,061	4,949	.....	4,949
Other Defense Activities	91	.....	91	721	.....	721	763	.....	763
Defense Nuclear Waste Disposal	(**)	.....	(**)	1	.....	1	1	.....	1
Energy Programs:									
Science	589	.....	589	5,552	.....	5,552	5,073	.....	5,073
Energy Supply	163	.....	163	1,552	.....	1,552	1,549	.....	1,549
Energy Efficiency and Renewable Energy	178	.....	178	1,803	.....	1,803	1,709	.....	1,709
Fossil Energy Research and Development	66	.....	66	577	.....	577	541	.....	541
Uranium Enrichment Decontamination and Decommissioning Fund	94	.....	94	663	.....	663	732	.....	732
Advanced Technology Vehicles Manufacturing Loan Program	(**)	.....	(**)	18	.....	18	3	.....	3
Title 17 Innovative Technology Loan Guarantee Program	2	.....	2	318	.....	318	135	.....	135
Other	-203	7	-210	861	112	748	725	102	623
Total--Energy Programs	890	7	883	11,344	112	11,232	10,467	102	10,365
Power Marketing Administration	108	319	-211	3,099	3,288	-188	3,463	3,221	243
Departmental Administration	18	.....	18	223	.....	223	213	.....	213
Proprietary Receipts from the Public	.....	251	-251	.....	1,635	-1,635	.....	1,331	-1,331
Intrabudgetary Transactions	-136	.....	-136	-1,369	.....	-1,369	-1,280	.....	-1,280
Total--Department of Energy	2,807	577	2,230	32,572	5,035	27,537	31,200	4,653	26,546
Department of Health and Human Services:									
Food and Drug Administration	288	1	288	3,510	7	3,504	3,141	8	3,133
Health Resources and Services Administration	1,166	.....	1,166	11,482	.....	11,482	9,862	.....	9,862
Indian Health Service	530	.....	530	8,583	.....	8,583	5,610	.....	5,610
Centers for Disease Control and Prevention	1,198	.....	1,198	8,994	.....	8,994	6,970	.....	6,970
National Institutes of Health	3,096	.....	3,096	32,128	.....	32,128	30,380	.....	30,380
Substance Abuse and Mental Health Services Administration	470	.....	470	4,741	.....	4,741	4,357	.....	4,357
Agency for Healthcare Research and Quality	28	.....	28	282	.....	282	286	.....	286
Centers for Medicare and Medicaid Services:									
Grants to States for Medicaid	47,753	.....	47,753	430,580	.....	430,580	378,249	.....	378,249
Payments to Health Care Trust Funds	36,759	.....	36,759	371,573	.....	371,573	323,814	.....	323,814
Children's Health Insurance Fund	1,331	.....	1,331	13,187	.....	13,187	13,780	.....	13,780
State Grants and Demonstrations	28	.....	28	253	.....	253	278	.....	278
Federal Hospital Insurance Trust Fund:									
Benefit Payments	39,478	.....	39,478	301,094	.....	301,094	354,324	.....	354,324
Administrative Expenses	283	.....	283	2,806	.....	2,806	2,781	.....	2,781
Total--Federal Hospital Insurance Trust Fund	39,761	.....	39,761	303,900	.....	303,900	357,105	.....	357,105
Health Care Fraud and Abuse Control	140	.....	140	1,687	.....	1,687	1,526	.....	1,526
Federal Supplementary Medical Insurance Trust Fund:									
Benefit Payments	53,827	.....	53,827	355,232	.....	355,232	362,191	.....	362,191
Administrative Expenses	292	.....	292	3,236	.....	3,236	3,382	.....	3,382
Medicare Prescription Drugs:									
Benefit Payments	16,848	.....	16,848	90,089	.....	90,089	81,725	.....	81,725
Total--Federal Supplementary Medical Insurance Trust Fund	70,968	.....	70,968	448,558	.....	448,558	447,298	.....	447,298
Other	4	.....	4	4,615	.....	4,615	3,987	.....	3,987
Total--Centers for Medicare and Medicaid Services	196,744	.....	196,744	1,574,353	.....	1,574,353	1,526,038	.....	1,526,038
Administration for Children and Families:									
Temporary Assistance for Needy Families	1,471	.....	1,471	12,824	.....	12,824	13,839	.....	13,839
Contingency Fund	51	.....	51	477	.....	477	562	.....	562
Payments to States for Child Support Enforcement and Family Support Programs	285	.....	285	2,721	.....	2,721	2,957	.....	2,957
Low Income Home Energy Assistance	356	.....	356	3,721	.....	3,721	3,368	.....	3,368
Refugee and Entrant Assistance	1,153	.....	1,153	4,737	.....	4,737	1,583	.....	1,583
Child Care Entitlement to States	413	.....	413	2,614	.....	2,614	2,451	.....	2,451
Payments to States for the Child Care and Development Block Grant	1,645	.....	1,645	8,790	.....	8,790	5,687	.....	5,687
Social Services Block Grant	85	.....	85	1,249	.....	1,249	1,406	.....	1,406
Children and Families Services Programs	1,077	.....	1,077	10,997	.....	10,997	10,250	.....	10,250
Payments to States for Foster Care and Adoption Assistance	889	.....	889	8,124	.....	8,124	7,270	.....	7,270
Other	64	.....	64	472	.....	472	425	.....	425
Total--Administration for Children and Families	7,489	.....	7,489	56,725	.....	56,725	49,798	.....	49,798

Table 5. Outlays of the U.S. Government, July 2021 and Other Periods - Continued

[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Health and Human Services: - Continued									
Administration for Community Living	202	.....	202	2,255	.....	2,255	2,022	.....	2,022
Departmental Management	6,133	.....	6,133	58,904	.....	58,904	99,224	.....	99,224
Other	118	.....	118	802	.....	802	897	.....	897
Proprietary Receipts from the Public	.....	13,369	-13,369	.....	137,900	-137,900	.....	116,150	-116,150
Intrabudgetary Transactions:									
Payments for Health Insurance for the Aged:									
Federal Supplementary Medical Insurance Trust Fund	-36,727	.....	-36,727	-350,959	.....	-350,959	-299,571	.....	-299,571
Payments for Tax and Other Credits:									
Federal Hospital Insurance Trust Fund	-34	.....	-34	-20,667	.....	-20,667	-24,260	.....	-24,260
Other	36	.....	36	-394	.....	-394	-534	.....	-534
Total--Department of Health and Human Services	180,736	13,370	167,366	1,390,740	137,907	1,252,834	1,414,220	116,158	1,298,062
Department of Homeland Security:									
Departmental Management and Operations	168	.....	168	1,727	.....	1,727	1,436	.....	1,436
Citizenship and Immigration Services	344	.....	344	3,508	.....	3,508	3,693	.....	3,693
United States Secret Service	230	.....	230	2,212	.....	2,212	2,113	.....	2,113
Transportation Security Administration	666	.....	666	6,397	.....	6,397	6,029	.....	6,029
Immigration and Customs Enforcement	611	.....	611	6,793	.....	6,793	6,720	.....	6,720
U.S. Customs and Border Protection	1,366	1	1,365	14,958	12	14,947	13,957	21	13,936
United States Coast Guard	1,364	.....	1,364	10,352	.....	10,352	9,778	.....	9,778
National Protection and Programs Directorate	126	.....	126	1,460	.....	1,460	1,610	.....	1,610
Federal Emergency Management Agency:									
State and Local Programs									
Firefighter Assistance Grants	2	.....	2	44	.....	44	102	.....	102
Disaster Relief	2,147	.....	2,147	36,235	.....	36,235	14,693	.....	14,693
National Flood Insurance Fund	156	202	-46	1,432	1,651	-218	1,615	1,709	-94
Other	76	.....	76	1,114	.....	1,114	1,083	.....	1,083
Total--Federal Emergency Management Agency	2,381	202	2,180	38,835	1,651	37,185	17,651	1,709	15,942
Science and Technology	80	.....	80	631	.....	631	672	.....	672
Domestic Nuclear Detection Office	34	.....	34	315	.....	315	238	.....	238
Other	43	.....	43	447	.....	447	411	.....	411
Proprietary Receipts from the Public	.....	146	-146	.....	1,193	-1,193	.....	915	-915
Intrabudgetary Transactions	-41	.....	-41	-15	.....	-15	65	.....	65
Offsetting Governmental Receipts	.....	1,154	-1,154	.....	9,069	-9,069	.....	8,736	-8,736
Total--Department of Homeland Security	7,371	1,504	5,867	87,622	11,924	75,697	64,372	11,381	52,991
Department of Housing and Urban Development:									
Public and Indian Housing Programs:									
Tenant Based Rental Assistance	2,182	.....	2,182	20,990	.....	20,990	19,837	.....	19,837
Housing Certificate Fund	1	.....	1	20	.....	20	106	.....	106
Public Housing Capital Fund	122	.....	122	1,797	.....	1,797	1,880	.....	1,880
Public Housing Operating Fund	419	.....	419	4,330	.....	4,330	3,742	.....	3,742
Revitalization of Severely Distressed Public Housing (Hope VI)	(**)	.....	(**)	(**)	.....	(**)	2	.....	2
Native American Housing Block Grant	70	.....	70	688	.....	688	518	.....	518
Other	11	.....	11	122	.....	122	158	.....	158
Total--Public and Indian Housing Programs	2,805	.....	2,805	27,946	.....	27,946	26,243	.....	26,243
Community Planning and Development:									
Housing Opportunities for Persons with AIDS	35	.....	35	315	.....	315	266	.....	266
Community Development Fund	555	.....	555	5,377	.....	5,377	4,332	.....	4,332
Home Investment Partnership Program	66	.....	66	717	.....	717	687	.....	687
Neighborhood Stabilization Program	2	.....	2	14	.....	14	17	.....	17
Homeless Assistance Grants	310	.....	310	2,532	.....	2,532	1,825	.....	1,825
Other	26	.....	26	225	.....	225	187	.....	187
Total--Community Planning and Development	994	.....	994	9,180	.....	9,180	7,314	.....	7,314
Housing Programs:									
Credit Accounts:									
FHA-Mutual Mortgage Insurance Fund, Program Account	2,981	.....	2,981	3,072	.....	3,072	1,313	.....	1,313
FHA-Mutual Mortgage Insurance Capital Reserve Account	-15,568	.....	-15,568	-27,591	.....	-27,591	-17,778	.....	-17,778
FHA-Mutual Mortgage and Cooperative Housing Insurance Fund, Liquidating Account	(**)	1	(**)	3	3	(**)	11	13	-2
FHA-General and Special Risk Fund, Program Account	.....	.....	.....	.....	.....	.....	792	.....	792
FHA-General and Special Risk Fund, Liquidating Account	8	15	-7	103	234	-131	114	185	-71
Housing for the Elderly or Handicapped Fund, Liquidating Account	(**)	12	-12	2	117	-115	-89	63	-152

Table 5. Outlays of the U.S. Government, July 2021 and Other Periods - Continued

[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Housing and Urban Development: - Continued									
HUD Project-Based Rental Assistance	1,149	.....	1,149	11,253	.....	11,253	10,681	.....	10,681
Home Ownership Preservation Equity Fund	(**)	.....	(**)	(**)	.....	(**)	.....	.....	.....
Housing for the Elderly	60	.....	60	624	.....	624	626	.....	626
Housing for Persons with Disabilities	18	.....	18	174	.....	174	165	.....	165
Other Assisted Housing Programs	5	.....	5	55	.....	55	53	.....	53
Other	5	13	-8	47	22	25	49	29	20
Total--Housing Programs	-11,341	40	-11,381	-12,258	376	-12,634	-4,062	290	-4,351
Government National Mortgage Association:									
Guarantees of Mortgage-Backed Securities	10	(**)	10	-5	(**)	-5	357	1	356
Management and Administration	148	.....	148	1,648	.....	1,648	1,510	.....	1,510
Other	40	.....	40	169	.....	169	143	.....	143
Proprietary Receipts from the Public:									
FHA-General and Special Risk Fund	.....	67	-67	.....	810	-810	.....	4,241	-4,241
Other	.....	2	-2	.....	718	-718	.....	401	-401
Intrabudgetary Transactions	(**)	.....	(**)	-2	.....	-2	-4	.....	-4
Offsetting Governmental Receipts	.....	1	-1	.....	14	-14	.....	12	-12
Total--Department of Housing and Urban Development	-7,344	111	-7,455	26,678	1,918	24,761	31,502	4,945	26,557
Department of the Interior:									
Land and Minerals Management:									
Bureau of Land Management:									
Management of Lands and Resources	73	.....	73	957	.....	957	965	.....	965
Other	30	8	22	301	58	243	315	50	264
Bureau of Ocean Energy Management	4	.....	4	108	.....	108	100	.....	100
Office of Surface Mining Reclamation and Enforcement	31	.....	31	746	.....	746	1,911	.....	1,911
Total--Land and Minerals Management	138	8	130	2,112	58	2,054	3,291	50	3,240
Water and Science:									
Bureau of Reclamation:									
Water and Related Resources	81	.....	81	811	.....	811	899	.....	899
Other	33	16	17	512	286	226	539	189	350
Central Utah Project	1	.....	1	26	.....	26	30	.....	30
United States Geological Survey	57	.....	57	1,006	.....	1,006	968	.....	968
Total--Water and Science	171	16	156	2,355	286	2,069	2,436	189	2,247
Fish and Wildlife and Parks:									
United States Fish and Wildlife Service	217	.....	217	2,430	.....	2,430	2,472	.....	2,472
National Park Service	284	(**)	284	2,892	1	2,892	2,831	.....	2,831
Total--Fish and Wildlife and Parks	501	(**)	501	5,323	1	5,322	5,303	.....	5,303
Indian Affairs:									
Bureau of Indian Affairs and Bureau of Indian Education	258	.....	258	2,152	(**)	2,151	2,796	(**)	2,795
Total--Indian Affairs	258	.....	258	2,152	(**)	2,151	2,796	(**)	2,795
Departmental Offices:									
Mineral Leasing and Associated Payments	182	.....	182	1,459	.....	1,459	1,252	.....	1,252
Other	14	.....	14	466	.....	466	549	.....	549
Insular Affairs	34	.....	34	278	.....	278	286	.....	286
Office of the Special Trustee for American Indians	8	.....	8	83	.....	83	90	.....	90
Department-Wide Programs	132	.....	132	1,682	.....	1,682	1,494	.....	1,494
Total--Departmental Offices	371	.....	371	3,969	.....	3,969	3,671	.....	3,671
Other	294	.....	294	2,131	.....	2,131	1,250	.....	1,250
Proprietary Receipts from the Public	.....	588	-588	.....	5,016	-5,016	.....	4,567	-4,567
Intrabudgetary Transactions	3	.....	3	-71	(**)	-71	-179	1	-180
Total--Department of the Interior	1,736	612	1,125	17,970	5,361	12,609	18,567	4,807	13,759
Department of Justice:									
General Administration	-118	.....	-118	901	.....	901	716	.....	716
Legal Activities and U.S. Marshals:									
General Legal Activities	237	.....	237	2,331	.....	2,331	1,943	.....	1,943
United States Attorneys	161	.....	161	1,900	.....	1,900	1,849	.....	1,849
United States Marshals Service	134	.....	134	1,234	.....	1,234	1,190	.....	1,190
Assets Forfeiture Fund	71	.....	71	1,873	.....	1,873	1,999	.....	1,999
Other	223	.....	223	2,146	.....	2,146	2,052	.....	2,052
Federal Bureau of Investigation	883	.....	883	8,477	.....	8,477	8,165	.....	8,165
Drug Enforcement Administration	236	.....	236	2,431	.....	2,431	2,338	.....	2,338
Bureau of Alcohol, Tobacco, Firearms, and Explosives	131	.....	131	1,189	.....	1,189	1,132	.....	1,132
Federal Prison System	672	29	643	6,763	321	6,442	6,728	267	6,460

Table 5. Outlays of the U.S. Government, July 2021 and Other Periods - Continued

[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Justice: - Continued									
Office of Justice Programs:									
State and Local Law Enforcement Assistance	103	.....	103	1,021	.....	1,021	1,552	.....	1,552
Community Oriented Policing Services	19	.....	19	137	.....	137	135	.....	135
Crime Victims Fund	307	.....	307	2,131	.....	2,131	2,158	.....	2,158
Other	106	.....	106	671	.....	671	694	.....	694
Other	47	.....	47	625	.....	625	653	.....	653
Proprietary Receipts from the Public	.....	49	-49	.....	564	-564	.....	526	-526
Intrabudgetary Transactions	120	.....	120	205	.....	205	-866	.....	-866
Offsetting Governmental Receipts	.....	86	-86	.....	788	-788	.....	630	-630
Total--Department of Justice	3,330	163	3,167	34,035	1,673	32,361	32,439	1,424	31,015
Department of Labor:									
Employment and Training Administration:									
Training and Employment Services	276	.....	276	2,747	.....	2,747	2,730	.....	2,730
Office of Job Corps	141	.....	141	1,319	.....	1,319	1,327	.....	1,327
Community Service Employment for Older Americans	30	.....	30	321	.....	321	324	.....	324
Federal Unemployment Benefits and Allowances	15	.....	15	174	.....	174	245	.....	245
Federal Additional Unemployment Compensation Program-Recovery Act	14,028	.....	14,028	143,358	.....	143,358	244,884	.....	244,884
State Unemployment Insurance and Employment Service Operations	62	.....	62	356	.....	356	366	.....	366
Payments to the Unemployment Trust Fund	.....	.....	.....	219,429	.....	219,429	82,583	.....	82,583
Program Administration	4	.....	4	86	.....	86	89	.....	89
Unemployment Trust Fund:									
Federal-State Unemployment Insurance:									
State Unemployment Benefits	13,293	.....	13,293	199,066	.....	199,066	138,511	.....	138,511
State Administrative Expenses	480	.....	480	5,571	.....	5,571	2,873	.....	2,873
Federal Administrative Expenses	29	.....	29	461	.....	461	427	.....	427
Other	(**)	.....	(**)	14	.....	14	2	.....	2
Total--Unemployment Trust Fund	13,802	.....	13,802	205,112	.....	205,112	141,813	.....	141,813
Other	11	.....	11	612	.....	612	-347	.....	-347
Total--Employment and Training Administration	28,370	.....	28,370	573,513	.....	573,513	474,014	.....	474,014
Pension Benefit Guaranty Corporation	587	614	-27	5,772	7,188	-1,417	5,434	11,642	-6,208
Office of Workers' Compensation Programs:									
Special Benefits	258	.....	258	-137	.....	-137	-224	.....	-224
Energy Employees Occupational Illness Compensation Fund	157	.....	157	1,392	.....	1,392	1,353	.....	1,353
Special Benefits for Disabled Coal Miners	5	.....	5	47	.....	47	53	.....	53
Black Lung Disability Trust Fund	16	.....	16	166	.....	166	175	.....	175
Other	35	.....	35	298	.....	298	289	.....	289
Wage and Hour Division	26	.....	26	243	.....	243	234	.....	234
Occupational Safety and Health Administration	39	.....	39	481	.....	481	475	.....	475
Mine Safety and Health Administration	44	.....	44	325	.....	325	303	.....	303
Bureau of Labor Statistics	47	.....	47	476	.....	476	451	.....	451
Departmental Management	18	.....	18	344	.....	344	460	.....	460
Other	28	.....	28	281	.....	281	275	.....	275
Proprietary Receipts from the Public	.....	(**)	(**)	.....	6	-6	.....	6	-6
Intrabudgetary Transactions	585	.....	585	-217,101	.....	-217,101	-82,830	.....	-82,830
Total--Department of Labor	30,212	614	29,598	366,100	7,194	358,906	400,462	11,648	388,813
Department of State:									
Administration of Foreign Affairs:									
Diplomatic and Consular Programs	601	.....	601	7,413	.....	7,413	7,258	.....	7,258
Educational and Cultural Exchange Programs	54	.....	54	439	.....	439	535	.....	535
Embassy Security, Construction, and Maintenance	211	.....	211	591	.....	591	1,208	.....	1,208
Payment to Foreign Service Retirement and Disability Fund	.....	.....	.....	159	.....	159	425	.....	425
Foreign Service Retirement and Disability Fund	85	.....	85	850	.....	850	837	.....	837
Other	608	.....	608	3,092	.....	3,092	3,055	.....	3,055
Total--Administration of Foreign Affairs	1,558	.....	1,558	12,543	.....	12,543	13,318	.....	13,318
International Organizations and Conferences	61	.....	61	2,240	.....	2,240	3,233	.....	3,233
Global Health and Child Survival	2,556	.....	2,556	10,989	.....	10,989	7,693	.....	7,693
Migration and Refugee Assistance	1,351	.....	1,351	3,782	.....	3,782	3,056	.....	3,056
International Narcotics Control and Law Enforcement	75	.....	75	857	.....	857	824	.....	824
Andean Counterdrug Programs	.....	.....	.....	.....	.....	.....	(**)	.....	(**)

Table 5. Outlays of the U.S. Government, July 2021 and Other Periods - Continued

[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of State: - Continued									
Other	78	.....	78	528	.....	528	452	.....	452
Proprietary Receipts from the Public	.....	257	-257	.....	1,673	-1,673	.....	1,863	-1,863
Intrabudgetary Transactions	-151	.....	-151	-747	.....	-747	-458	.....	-458
Total--Department of State	5,528	257	5,271	30,193	1,673	28,520	28,119	1,863	26,256
Department of Transportation:									
Office of the Secretary	145	.....	145	974	.....	974	820	.....	820
Federal Aviation Administration:									
Operations	154	.....	154	680	.....	680	166	.....	166
Airport and Airway Trust Fund:									
Grants-In-Aid for Airports	851	.....	851	4,972	.....	4,972	4,107	.....	4,107
Facilities and Equipment	238	.....	238	2,203	.....	2,203	2,299	.....	2,299
Research, Engineering, and Development	13	.....	13	129	.....	129	123	.....	123
Trust Fund Share of FAA Operations	750	.....	750	8,472	.....	8,472	8,657	.....	8,657
Total--Airport and Airway Trust Fund	1,853	.....	1,853	15,775	.....	15,775	15,186	.....	15,186
Other	48	2	46	16,409	17	16,393	10,409	24	10,385
Total--Federal Aviation Administration	2,055	2	2,052	32,864	17	32,848	25,761	24	25,737
Federal Highway Administration:									
Highway Trust Fund:									
Federal-Aid Highways	4,139	.....	4,139	33,904	.....	33,904	35,493	.....	35,493
Other	(**)	.....	(**)	6	.....	6	2	.....	2
Other Programs	443	.....	443	16,681	.....	16,681	1,634	.....	1,634
Total--Federal Highway Administration	4,583	.....	4,583	50,592	.....	50,592	37,129	.....	37,129
Federal Motor Carrier Safety Administration	49	.....	49	465	.....	465	512	.....	512
National Highway Traffic Safety Administration	81	.....	81	887	.....	887	811	.....	811
Federal Railroad Administration:									
Capital and Debt Service Grants to the National Railroad Passenger Corporation									
Other	32	.....	32	4,990	.....	4,990	3,280	-47	3,327
Total--Federal Railroad Administration	32	.....	32	4,990	.....	4,990	3,281	-47	3,328
Federal Transit Administration:									
Formula Grants	-4	.....	-4	10	.....	10	4	.....	4
Capital Investment Grants	115	.....	115	1,582	.....	1,582	1,676	.....	1,676
Transit Formula Grants	457	.....	457	6,210	.....	6,210	8,083	.....	8,083
Other	1,095	.....	1,095	10,609	.....	10,609	9,386	.....	9,386
Total--Federal Transit Administration	1,664	.....	1,664	18,411	.....	18,411	19,148	.....	19,148
Maritime Administration	79	2	78	675	5	671	487	1	486
Other	28	9	19	409	39	371	429	40	389
Proprietary Receipts from the Public	.....	13	-13	.....	68	-68	.....	1,173	-1,173
Intrabudgetary Transactions:									
Payment from the General Fund, Highway Trust Fund									
Other	(**)	.....	(**)	-14,004	.....	-14,004	-10,000	.....	-10,000
Offsetting Governmental Receipts	.....	1	-1	.....	145	-145	.....	145	-145
Total--Department of Transportation	8,714	26	8,688	82,664	273	82,391	78,378	1,336	77,042
Department of the Treasury:									
Departmental Offices:									
Exchange Stabilization Fund	.....	24	-24	58	11,747	-11,689	11,554	214	11,341
Housing and Economic Recovery Programs	(**)	.....	(**)	1	.....	1	1	.....	1
Troubled Asset Relief Program	32	.....	32	387	.....	387	588	.....	588
ESF - Economic Stabilization Program	9	.....	9	242	.....	242	19,180	.....	19,180
Air Carrier Worker Support	206	.....	206	30,717	.....	30,717	26,224	.....	26,224
Coronavirus Relief Fund	14,822	.....	14,822	211,302	.....	211,302	149,466	.....	149,466
Emergency Capital Investment Program	63	.....	63	65	.....	65	.....	.....	.....
Emergency Rental Assistance	185	.....	185	33,028	.....	33,028	.....	.....	.....
Transportation Services	1	.....	1	1	.....	1	.....	.....	.....
Other	121	.....	121	1,996	.....	1,996	1,360	.....	1,360
Bureau of the Fiscal Service:									
Payment to the Resolution Funding Corporation	216	.....	216	1,367	.....	1,367	2,425	.....	2,425
Financial Agent Services	80	.....	80	774	.....	774	674	.....	674
Claims, Judgements, and Relief Acts	466	.....	466	7,880	.....	7,880	1,916	.....	1,916
Other	54	(**)	54	1,191	1	1,190	2,039	1	2,038
Total--Bureau of the Fiscal Service	816	(**)	816	11,213	1	11,212	7,053	1	7,053
Federal Financing Bank	-66	.....	-66	-1,391	.....	-1,391	-2,014	.....	-2,014

Table 5. Outlays of the U.S. Government, July 2021 and Other Periods - Continued

[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of the Treasury: - Continued									
Alcohol and Tobacco Tax and Trade Bureau:									
Salaries and Expenses	9	.....	9	102	.....	102	100	.....	100
Internal Revenue Collections for Puerto Rico	48	.....	48	434	.....	434	386	.....	386
Bureau of Engraving and Printing	-21	.....	-21	51	.....	51	38	.....	38
United States Mint	503	675	-173	4,349	4,851	-502	2,597	2,962	-365
Internal Revenue Service:									
Taxpayer Services	241	.....	241	2,680	.....	2,680	2,175	.....	2,175
Enforcement	376	.....	376	4,144	.....	4,144	3,967	.....	3,967
Operations Support	386	.....	386	3,921	.....	3,921	3,753	.....	3,753
Build America Bond Payments, Recovery Act	183	.....	183	2,652	.....	2,652	1,862	.....	1,862
Refundable Premium Tax Credits and Cost Sharing Reductions	5,929	.....	5,929	50,497	.....	50,497	41,199	.....	41,199
Payment Where Earned Income Credit Exceeds Liability for Tax	4,934	.....	4,934	56,644	.....	56,644	56,254	.....	56,254
Payment Where Child Tax Credit Exceeds Liability for Tax	17,168	.....	17,168	45,401	.....	45,401	27,157	.....	27,157
Payment Where American Opportunity Tax Credit Exceeds Liability for Tax	143	.....	143	3,789	.....	3,789	2,703	.....	2,703
Refunding Internal Revenue Collections, Interest	371	.....	371	2,518	.....	2,518	2,114	.....	2,114
Other	14,402	(**)	4,402 ²	579,961	1	579,959	284,350	(**)	284,350
Total--Internal Revenue Service	34,134	(**)	34,134	752,206	1	752,205	425,535	(**)	425,535
Comptroller of the Currency	78	3	75	890	593	297	894	550	343
Interest on the Public Debt:									
Interest on Treasury Debt Securities (Gross):									
Public Issues (Accrual Basis)	38,525	.....	38,525	315,990	.....	315,990	299,535	.....	299,535
Special Issues (Cash Basis)	9,290	.....	9,290	150,998	.....	150,998	137,191	.....	137,191
Total--Interest on Treasury Debt Securities (Gross)	47,815	.....	47,815	466,988	.....	466,988	436,725	.....	436,725
Total--Interest on the Public Debt	47,815	.....	47,815	466,988	.....	466,988	436,725	.....	436,725
Other	12	.....	12	113	.....	113	102	.....	102
Proprietary Receipts from the Public	.....	52	-52	.....	4,511	-4,511	.....	6,480	-6,480
Intrabudgetary Transactions	-168	.....	-168	-2,036	.....	-2,036	-1,955	.....	-1,955
Total--Department of the Treasury	98,598	755	97,843	1,510,718	21,704	1,489,014	1,077,835	10,207	1,067,628
Department of Veterans Affairs:									
Joint DOD-VA Medical Facility Demonstration Fund	40	.....	40	402	.....	402	391	.....	391
Veterans Health Administration:									
Veterans Choice Fund, Veterans Health Administration	1	.....	1	-77	.....	-77	1,253	.....	1,253
Medical Services	6,789	.....	6,789	69,654	.....	69,654	60,254	.....	60,254
Medical Support and Compliance	576	.....	576	6,528	.....	6,528	6,313	.....	6,313
Medical Facilities	547	.....	547	5,518	.....	5,518	5,281	.....	5,281
Other	96	37	59	1,086	411	675	1,048	344	704
Benefits Programs:									
Public Enterprise Funds:									
Housing Accounts	(**)	(**)	(**)	-1	5	-6	1	7	-7
Other	77	77	(**)	250	1,324	-1,074	679	1,303	-624
Compensation and Pensions	18,693	.....	18,693	104,266	.....	104,266	99,166	.....	99,166
Readjustment Benefits	895	.....	895	10,310	.....	10,310	11,044	.....	11,044
Veterans Housing Benefit Program Fund	(**)	.....	(**)	629	.....	629	99	.....	99
Insurance Funds:									
National Service Life	50	.....	50	468	.....	468	527	.....	527
Veterans Special Life	19	1	19	175	51	124	163	61	102
Other	10	.....	10	105	.....	105	94	.....	94
Total--Benefits Programs	19,744	78	19,666	116,203	1,380	114,823	111,772	1,371	110,401
Departmental Administration:									
Construction	75	.....	75	822	.....	822	881	.....	881
Information Technology Systems	441	.....	441	4,453	.....	4,453	4,129	.....	4,129
General Operating Expenses	621	.....	621	3,473	(**)	3,473	2,720	(**)	2,720
Other	246	.....	246	2,429	.....	2,429	1,843	.....	1,843
Proprietary Receipts from the Public:									
National Service Life	.....	2	-2	.....	20	-20	.....	22	-22
Other	.....	616	-616	.....	6,592	-6,592	.....	6,422	-6,422
Intrabudgetary Transactions	6	.....	6	-9	.....	-9	16	.....	16
Total--Department of Veterans Affairs	29,180	733	28,448	210,484	8,404	202,080	195,902	8,159	187,743
Corps of Engineers:									
Construction	238	.....	238	2,429	.....	2,429	2,173	.....	2,173

Table 5. Outlays of the U.S. Government, July 2021 and Other Periods - Continued

[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Corps of Engineers: - Continued									
Operation and Maintenance	206	.....	206	2,262	.....	2,262	2,311	.....	2,311
Flood Control and Coastal Emergencies	40	.....	40	549	.....	549	636	.....	636
Harbor Maintenance Trust Fund	157	.....	157	1,104	.....	1,104	1,017	.....	1,017
Rivers and Harbors Contributed Funds	38	.....	38	409	.....	409	459	.....	459
Other	295	.....	295	1,342	.....	1,342	1,083	.....	1,083
Proprietary Receipts from the Public	.....	527	-527	.....	1,174	-1,174	.....	618	-618
Intrabudgetary Transactions	(**)	.....	(**)	(**)	.....	(**)	7	.....	7
Total--Corps of Engineers	972	527	445	8,094	1,174	6,920	7,686	618	7,068
Other Defense Civil Programs:									
Military Retirement:									
Payment to Military Retirement Fund	.....	.....	.....	98,106	.....	98,106	91,873	.....	91,873
Military Retirement Fund	10,097	.....	10,097	57,347	.....	57,347	56,565	.....	56,565
Retiree Health Care:									
Payment to Department of Defense Medicare-Eligible Retiree Health Care Fund	.....	.....	.....	6,983	.....	6,983	6,637	.....	6,637
Department of Defense Medicare-Eligible Retiree Health Care Fund	1,397	.....	1,397	9,858	.....	9,858	9,305	.....	9,305
Educational Benefits	8	.....	8	138	.....	138	166	.....	166
Other	82	.....	82	326	.....	326	250	.....	250
Proprietary Receipts from the Public	.....	2	-2	.....	28	-28	.....	19	-19
Intrabudgetary Transactions	-2,223	.....	-2,223	-117,333	.....	-117,333	-103,251	.....	-103,251
Total--Other Defense Civil Programs	9,361	2	9,359	55,424	28	55,396	61,545	19	61,527
Environmental Protection Agency:									
Science and Technology	55	.....	55	617	.....	617	607	.....	607
Environmental Programs and Management	220	.....	220	2,164	.....	2,164	2,102	.....	2,102
State and Tribal Assistance Grants	230	.....	230	3,114	.....	3,114	3,547	.....	3,547
Payment to the Hazardous Substance Superfund	.....	.....	.....	1,153	.....	1,153	1,077	.....	1,077
Hazardous Substance Superfund	117	.....	117	1,136	.....	1,136	1,257	.....	1,257
Other	23	3	20	174	53	120	236	53	184
Proprietary Receipts from the Public	.....	66	-66	.....	222	-222	.....	221	-221
Intrabudgetary Transactions	4	.....	4	-1,158	.....	-1,158	-1,063	.....	-1,063
Offsetting Governmental Receipts	.....	2	-2	.....	24	-24	.....	23	-23
Total--Environmental Protection Agency	649	71	578	7,201	300	6,901	7,763	297	7,466
Executive Office of the President:									
The White House	5	.....	5	51	.....	51	51	.....	51
Office of Management and Budget	9	.....	9	90	.....	90	87	.....	87
Unanticipated Needs	3	.....	3	20	.....	20	17	.....	17
Other	23	.....	23	196	.....	196	229	.....	229
Proprietary Receipts from the Public	.....	(**)	(**)	.....	(**)	(**)	.....	(**)	(**)
Intrabudgetary Transactions	(**)	.....	(**)	(**)	.....	(**)	-40	.....	-40
Total--Executive Office of the President	40	(**)	40	357	(**)	357	344	(**)	343
General Services Administration:									
Real Property Activities	-99	.....	-99	-747	.....	-747	-41	.....	-41
Supply and Technology Activities	-146	.....	-146	-283	.....	-283	-69	.....	-69
General Activities	-3	.....	-3	222	.....	222	212	.....	212
Proprietary Receipts from the Public	.....	-10	10	.....	69	-69	.....	43	-43
Intrabudgetary Transactions	-3	.....	-3	-10	.....	-10	-12	.....	-12
Total--General Services Administration	-250	-10	-240	-818	69	-887	90	43	47
International Assistance Programs:									
Millennium Challenge Corporation	39	.....	39	563	.....	563	497	.....	497
International Security Assistance:									
Foreign Military Financing Program	116	.....	116	4,879	.....	4,879	5,885	.....	5,885
Economic Support Fund	-1,077	.....	-1,077	1,263	.....	1,263	4,022	.....	4,022
Other	177	.....	177	814	1	813	1,059	7	1,052
Proprietary Receipts from the Public	.....	.....	.....	.....	.....	.....	.....	61	-61
Total--International Security Assistance	-785	.....	-785	6,957	1	6,956	10,966	69	10,897
Multilateral Assistance:									
Contribution to the International Development Association	.....	.....	.....	1,001	.....	1,001	1,097	.....	1,097
Other	2	.....	2	715	.....	715	1,257	.....	1,257
Total--Multilateral Assistance	2	.....	2	1,716	.....	1,716	2,354	.....	2,354
Agency for International Development:									

Table 5. Outlays of the U.S. Government, July 2021 and Other Periods - Continued

[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
International Assistance Programs: - Continued									
Development Assistance Program	194	.....	194	1,892	.....	1,892	2,103	.....	2,103
Assistance for Europe, Eurasia and Central Asia	54	.....	54	509	.....	509	541	.....	541
International Disaster Assistance	657	.....	657	4,633	.....	4,633	3,569	.....	3,569
Operating Expenses	68	.....	68	1,133	.....	1,133	1,151	.....	1,151
Other	2,055	.....	2,055	2,761	1	2,760	433	112	321
Proprietary Receipts from the Public	.....	2,009	-2,009	.....	2,055	-2,055	.....	50	-50
Intrabudgetary Transactions	-2	.....	-2	-4	.....	-4	-83	.....	-83
Total--Agency for International Development	3,026	2,009	1,017	10,924	2,056	8,868	7,715	162	7,553
Overseas Private Investment Corporation:									
Overseas Private Investment Corporation Accounts	5	.....	5	13	.....	13	41	41	(**)
Total--Overseas Private Investment Corporation	5	.....	5	13	.....	13	41	41	(**)
Peace Corps	27	(**)	27	289	2	287	373	1	373
Military Sales Program:									
Foreign Military Sales Trust Fund	2,344	.....	2,344	28,532	.....	28,532	30,378	.....	30,378
Other	-4	9	-12	-26	106	-133	61	35	25
Proprietary Receipts from the Public	.....	3,165	-3,165	.....	30,314	-30,314	.....	33,815	-33,815
Other	33	211	-178	323	712	-389	457	726	-269
Total--International Assistance Programs	4,689	5,394	-705	49,290	33,191	16,099	52,842	34,848	17,994
National Aeronautics and Space Administration:									
Science	525	.....	525	5,440	.....	5,440	5,532	.....	5,532
Aeronautics	67	.....	67	627	.....	627	699	.....	699
Exploration	401	.....	401	5,112	.....	5,112	4,333	.....	4,333
Cross Agency Support	245	.....	245	2,476	.....	2,476	2,281	.....	2,281
Space Operations	229	.....	229	3,345	.....	3,345	3,752	.....	3,752
Other	136	.....	136	1,321	.....	1,321	1,233	.....	1,233
Proprietary Receipts from the Public	.....	(**)	(**)	.....	1	-1	.....	20	-20
Intrabudgetary Transactions	(**)	(**)	(**)	-1	.....	-1	(**)	.....	(**)
Total--National Aeronautics and Space Administration	1,602	(**)	1,601	18,320	1	18,319	17,830	20	17,810
National Science Foundation:									
Research and Related Activities	651	.....	651	4,580	.....	4,580	4,586	.....	4,586
Education and Human Resources	74	.....	74	708	.....	708	759	.....	759
Other	44	.....	44	495	.....	495	493	.....	493
Proprietary Receipts from the Public	.....	8	-8	.....	29	-29	.....	24	-24
Total--National Science Foundation	770	8	761	5,782	29	5,754	5,838	24	5,814
Office of Personnel Management:									
Government Payment for Annuity, Employees Health and Life Insurance Benefits									
Life Insurance Benefits	1,150	.....	1,150	11,293	.....	11,293	10,959	.....	10,959
Postal Service Retiree Health Benefits Fund	339	.....	339	3,361	.....	3,361	3,236	.....	3,236
Civil Service Retirement and Disability Fund	7,981	.....	7,981	77,096	.....	77,096	76,100	.....	76,100
Employees Life Insurance Fund	306	315	-9	3,168	3,746	-578	2,742	3,186	-443
Employees and Retired Employees Health Benefits Fund	4,923	4,858	65	48,882	49,475	-592	46,817	47,797	-980
Other	58	.....	58	333	.....	333	143	.....	143
Proprietary Receipts from the Public	.....	(**)	(**)	.....	54	-54	.....	3	-3
Intrabudgetary Transactions:									
Postal Service Contributions	(**)	.....	(**)	-1,021	.....	-1,021	-1,149	.....	-1,149
Civil Service Retirement and Disability Fund:									
Other	-3	.....	-3	-32	.....	-32	-31	.....	-31
Total--Office of Personnel Management	14,754	5,174	9,581	143,079	53,275	89,804	138,818	50,985	87,832
Small Business Administration:									
Salaries and Expenses	174	.....	174	1,425	.....	1,425	294	(**)	294
Business Loans Program	4,482	(**)	4,482	293,426	1	293,425	522,455	1	522,454
Disaster Loans Program	1,505	(**)	1,505	3,770	(**)	3,769	21,867	(**)	21,866
Other	6,799	2	6,797	39,396	18	39,379	20,025	18	20,007
Proprietary Receipts from the Public	.....	-103	103	.....	95	-95	.....	1,522	-1,522
Intrabudgetary Transactions	(**)	.....	(**)	1	.....	1	1	.....	1
Total--Small Business Administration	12,960	-101	13,061	338,018	114	337,904	564,641	1,541	563,101
Social Security Administration:									
Payments to Social Security Trust Funds	10,623	.....	10,623	34,766	.....	34,766	39,556	.....	39,556
Supplemental Security Income Program	9,339	.....	9,339	54,539	.....	54,539	55,187	.....	55,187
Federal Old-Age and Survivors Insurance Trust Fund (Off-Budget):									
Benefit Payments	82,733	.....	82,733	816,388	.....	816,388	780,624	.....	780,624
Administrative Expenses	329	.....	329	3,254	.....	3,254	3,138	.....	3,138
Payment to Railroad Retirement Account	.....	.....	.....	4,792	.....	4,792	4,844	.....	4,844
Total--Federal Old-Age and Survivors Insurance Trust Fund (Off-Budget)	83,062	.....	83,062	824,435	.....	824,435	788,606	.....	788,606

Table 5. Outlays of the U.S. Government, July 2021 and Other Periods - Continued

[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Social Security Administration: - Continued									
Federal Disability Insurance Trust Fund (Off-Budget):									
Benefit Payments	11,666	.....	11,666	117,568	.....	117,568	120,579	.....	120,579
Administrative Expenses	221	.....	221	2,216	.....	2,216	2,063	.....	2,063
Payment to Railroad Retirement Account	.....	.....	.....	107	.....	107	144	.....	144
Total--Federal Disability Insurance Trust Fund (Off-Budget)	11,887	.....	11,887	119,892	.....	119,892	122,785	.....	122,785
Other	34	.....	34	183	.....	183	437	.....	437
Proprietary Receipts from the Public:									
On-Budget	.....	213	-213	.....	1,980	-1,980	.....	2,371	-2,371
Off-Budget	.....	2	-2	.....	24	-24	.....	121	-121
Intrabudgetary Transactions:									
Off-Budget ³	-10,623	.....	-10,623	-34,765	.....	-34,765	-39,555	.....	-39,555
Total--Social Security Administration	104,322	215	104,107	999,049	2,004	997,044	967,016	2,492	964,523
Independent Agencies									
Broadcasting Board of Governors	36	(**)	36	636	(**)	636	613	(**)	613
Bureau of Consumer Financial Protection	47	.....	47	576	(**)	576	420	(**)	420
Corporation for National and Community Service	90	(**)	90	769	(**)	768	793	1	792
Corporation for Public Broadcasting	.....	.....	.....	640	.....	640	540	.....	540
District of Columbia:									
Courts	26	.....	26	261	(**)	261	265	.....	265
General and Special Payments	67	22	45	655	88	567	613	83	530
Equal Employment Opportunity Commission	30	(**)	29	329	3	326	328	2	326
Export-Import Bank of the United States	721	54	667	752	54	698	171	173	-2
Federal Communications Commission:									
Universal Service Fund	665	.....	665	7,198	.....	7,198	6,763	.....	6,763
Other	327	6	321	2,090	27	2,063	1,918	24	1,894
Federal Deposit Insurance Corporation:									
Deposit Insurance Fund	378	.....	378	-5,207	.....	-5,207	-3,457	.....	-3,457
FSLIC Resolution Fund	(**)	(**)	(**)	(**)	(**)	(**)	21	10	11
Total--Federal Deposit Insurance Corporation	378	(**)	378	-5,207	(**)	-5,207	-3,436	10	-3,446
Federal Drug Control Programs	41	.....	41	358	.....	358	301	.....	301
Federal Housing Finance Agency	24	.....	24	259	.....	259	240	.....	240
Institute of Museum and Library Services	37	.....	37	226	(**)	226	179	2	178
Intelligence Community Management Account	84	.....	84	452	.....	452	459	.....	459
Legal Services Corporation	39	.....	39	426	.....	426	490	.....	490
National Archives and Records Administration	29	1	29	337	8	329	370	22	348
National Credit Union Administration	22	16	5	2,017	4,007	-1,990	789	2,709	-1,921
National Endowment for the Arts	18	(**)	18	153	1	152	144	1	144
National Endowment for the Humanities	14	.....	14	152	(**)	152	133	(**)	132
National Labor Relations Board	20	(**)	20	227	(**)	227	226	(**)	226
Nuclear Regulatory Commission	67	12	55	722	539	184	740	397	344
Postal Service:									
Off-Budget:									
Public Enterprise Funds	5,664	6,340	-676	79,235	81,702	-2,466	70,485	72,205	-1,720
Other	.....	.....	.....	267	.....	267	267	.....	267
Other	.....	.....	.....	55	.....	55	57	.....	57
Railroad Retirement Board:									
Federal Windfall Subsidy	1	.....	1	10	.....	10	12	.....	12
Federal Payments to the Railroad Retirement Accounts	399	.....	399	1,026	.....	1,026	692	.....	692
Railroad Unemployment Insurance Trust Fund:									
Benefit Payments	7	.....	7	145	.....	145	149	.....	149
Transfer To Administrative Funds	1	.....	1	15	.....	15	14	.....	14
Other	6	.....	6	56	.....	56	112	.....	112
Rail Industry Pension Fund:									
Benefit Payments	468	.....	468	4,672	.....	4,672	4,656	.....	4,656
OASDI Certifications	(**)	.....	(**)	-1	.....	-1	-1	.....	-1
Transfer to Administrative Funds	7	.....	7	77	.....	77	76	.....	76
Other	1	.....	1	4	.....	4	32	.....	32
National Railroad Retirement Investment Trust:									
Administrative Expenses	11	.....	11	54	.....	54	53	.....	53
Transfers to the Railroad Retirement Trust Funds from the National Railroad Retirement Investment Trust	254	.....	254	2,743	.....	2,743	2,007	.....	2,007

Table 5. Outlays of the U.S. Government, July 2021 and Other Periods - Continued

[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Independent Agencies - Continued	.....	.....	.....	.....	.....	.....	.....	.....	.....
Railroad Social Security Equivalent Benefit Account:									
Benefit Payments	629	.....	629	6,383	.....	6,383	6,409	.....	6,409
Transfer To Administrative Funds	2	.....	2	22	.....	22	25	.....	25
Other	7	.....	7	25	.....	25	3	.....	3
Proprietary Receipts from the Public	.....	215	-215	.....	5,684	-5,684	.....	303	-303
Intrabudgetary Transactions:									
Payments from Other Funds to the Railroad Retirement Trust Funds	.....	.....	.....	-4,900	.....	-4,900	-4,988	.....	-4,988
Other	-653	.....	-653	-3,761	.....	-3,761	-2,530	.....	-2,530
Total--Railroad Retirement Board	1,140	215	925	6,570	5,684	885	6,721	303	6,418
Securities and Exchange Commission	222	(**)	222	1,034	2	1,032	1,017	1	1,015
Smithsonian Institution	106	(**)	106	1,006	(**)	1,006	1,019	(**)	1,019
Tennessee Valley Authority	2,972	3,157	-185	31,263	31,966	-703	47,387	47,992	-606
Other	177	23	154	2,776	491	2,286	3,819	543	3,276
Total--Independent Agencies	13,062	9,847	3,216	136,236	124,572	11,664	143,828	124,468	19,360
Undistributed Offsetting Receipts:									
Other Interest	(**)	.....	(**)	(**)	(**)	(**)	(**)	(**)	-1
Employer Share, Employee Retirement:									
Department of Health and Human Services:									
Federal Hospital Insurance Trust Fund:									
Federal Employer Contributions	-372	.....	-372	-3,538	.....	-3,538	-3,353	.....	-3,353
Postal Service Employer Contributions	-49	.....	-49	-499	.....	-499	-549	.....	-549
Department of State:									
Foreign Service Retirement and Disability Fund	-42	.....	-42	-324	.....	-324	-316	.....	-316
Other Defense Civil Programs:									
Military Retirement Fund	-1,862	.....	-1,862	-30,445	.....	-30,445	-26,348	.....	-26,348
Department of Defense Medicare-Eligible Retiree Health Care Fund	.....	.....	.....	-8,622	.....	-8,622	-8,050	.....	-8,050
Office of Personnel Management:									
Civil Service Retirement and Disability Fund	-3,427	.....	-3,427	-35,143	.....	-35,143	-31,397	.....	-31,397
Social Security Administration:									
Federal Old-Age and Survivors Insurance Trust Fund:									
Federal Employer Contributions	-1,498	.....	-1,498	-14,004	.....	-14,004	-13,475	.....	-13,475
Federal Disability Insurance Trust Fund:									
Federal Employer Contributions	-254	.....	-254	-2,378	.....	-2,378	-2,288	.....	-2,288
Other	(**)	.....	(**)	-3	.....	-3	-4	.....	-4
Total--Employer Share, Employee Retirement	-7,505	.....	-7,505	-94,957	.....	-94,957	-85,780	.....	-85,780
Interest Received by Trust Funds:									
Judicial Branch:									
Judicial Survivors Annuity Fund	-1	.....	-1	-18	.....	-18	-14	.....	-14
Department of Health and Human Services:									
Federal Hospital Insurance Trust Fund	-16	.....	-16	-2,438	.....	-2,438	-5,296	.....	-5,296
Federal Supplementary Medical Insurance Trust Fund	-19	.....	-19	-2,074	.....	-2,074	-2,201	.....	-2,201
Department of Homeland Security:									
Oil Spill Liability Trust Fund	(**)	.....	(**)	-50	.....	-50	-69	.....	-69
Other	-3	.....	-3	-25	.....	-25	-35	.....	-35
Department of Labor:									
Unemployment Trust Fund	-7	.....	-7	-1,260	.....	-1,260	-2,065	.....	-2,065
Department of State:									
Foreign Service Retirement and Disability Fund	(**)	.....	(**)	-480	.....	-480	-535	.....	-535
Department of Transportation:									
Airport and Airway Trust Fund	-1	.....	-1	-255	.....	-255	-379	.....	-379
Department of Veterans Affairs:									
National Service Life Insurance Fund	(**)	.....	(**)	-60	.....	-60	-84	.....	-84
United States Government Life Insurance Fund	(**)	.....	(**)	(**)	.....	(**)	(**)	.....	(**)
Corps of Engineers	(**)	.....	(**)	-55	.....	-55	-132	.....	-132
Other Defense Civil Programs:									
Military Retirement Fund	-7,850	.....	-7,850	-29,890	.....	-29,890	-8,550	.....	-8,550
Educational Benefits Fund	-5	.....	-5	-32	.....	-32	-10	.....	-10
Armed Forces Retirement Home	(**)	.....	(**)	(**)	.....	(**)	-1	.....	-1
Environmental Protection Agency	(**)	.....	(**)	-39	.....	-39	-73	.....	-73
Office of Personnel Management:									
Civil Service Retirement and Disability Fund	(**)	.....	(**)	-23,187	.....	-23,187	-25,076	.....	-25,076
Social Security Administration:									
Federal Old-Age and Survivors Insurance Trust Fund	-43	.....	-43	-70,419	.....	-70,419	-75,911	.....	-75,911
Federal Disability Insurance Trust Fund	-4	.....	-4	-2,703	.....	-2,703	-2,803	.....	-2,803

Table 5. Outlays of the U.S. Government, July 2021 and Other Periods - Continued

[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Undistributed Offsetting Receipts: - Continued									
Independent Agencies:									
Railroad Retirement Board	-5	.....	-5	-19	.....	-19	-83	.....	-83
Other	(**)	.....	(**)	-8	.....	-8	-20	.....	-20
Other	(**)	.....	(**)	-129	.....	-129	-452	.....	-452
Total--Interest Received by Trust Funds	-7,956	.....	-7,956	-133,141	.....	-133,141	-123,790	.....	-123,790
Rents and Royalties on the Outer Continental Shelf Lands	.....	210	-210	.....	3,035	-3,035	.....	3,259	-3,259
Spectrum Auction Proceeds	.....	.....	.....	-4,476	.....	-4,476	.....	.....	.....
Total--Undistributed Offsetting Receipts	-15,461	210	-15,671	-232,574	3,035	-235,608	-209,570	3,259	-212,829
Total Outlays	604,526	40,475	564,050	6,293,391	435,313	5,858,078	6,051,907	421,048	5,630,859
Total On-Budget	516,335	34,133	482,202	5,393,831	353,587	5,040,244	5,203,797	348,722	4,855,075
Total Off-Budget	88,191	6,342	81,848	899,559	81,726	817,833	848,110	72,326	775,784
Total Surplus (+) or Deficit (-)			-302,050			-2,540,000			-2,807,295
Total On-Budget			-295,424			-2,509,955			-2,836,771
Total Off-Budget			-6,626			-30,045			+29,476

MEMORANDUM

Receipts Offset Against Outlays (In Millions)

	Current Fiscal Year to Date	Comparable Period Prior Fiscal Year
Proprietary Receipts	212,226	202,286
Intrabudgetary Transactions	1,015,447	785,970
Governmental Receipts	15,082	9,975
Total Receipts Offset Against Outlays	1,242,756	998,231

- 1 Includes \$4 billion for Economic Impact Payments to individuals and families.
- 2 Includes \$564 billion for Economic Impact Payments to individuals and families.
- 3 Includes FICA and SECA tax credits, non-contributory military service credits, special benefits for the aged and credit for the unnegotiated OASI benefit

checks.
 Note: Details may not add to totals due to rounding.
 ... No Transactions
 (**) Less than absolute value of \$500,000

Table 6. Means of Financing the Deficit or Disposition of Surplus by the U.S. Government, July 2021 and Other Periods

[\$ millions]

Assets and Liabilities Directly Related to Budget Off-Budget Activity	Net Transactions (-) denotes net reduction of either liability or asset accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This Month
		This Year	Prior Year	This Year	This Month	
Liability Accounts:						
Borrowing from the Public:						
Treasury Securities, Issued Under General Financing Authorities:						
Debt Held by the Public	-45,195	1,265,676	3,825,307	21,018,951	22,329,822	22,284,627
Intragovernmental Holdings	-56,519	216,655	-19,756	5,926,439	6,199,613	6,143,094
Total Treasury Securities Outstanding	-101,714	1,482,331	3,805,552	26,945,391	28,529,436	28,427,722
Plus Premium on Treasury Securities	4,789	15,316	10,753	45,620	56,147	60,936
Less Discount on Treasury Securities	-945	16,740	4,587	110,053	127,738	126,793
Total Treasury Securities Net of Premium and Discount	-95,980	1,480,906	3,811,718	26,880,958	28,457,844	28,361,864
Agency Securities, Issued Under Special Financing Authorities (See Schedule B; for Other Agency Borrowing, See Schedule C)						
Total Federal Securities	-178	-502	-533	20,151	19,827	19,650
	-96,158	1,480,405	3,811,185	26,901,109	28,477,671	28,381,513
Deduct:						
Federal Securities Held as Investments of Government Accounts (See Schedule D)						
Less Discount on Federal Securities Held as Investments of Government Accounts	-55,969	212,171	-21,121	5,907,764	6,175,904	6,119,935
Net Federal Securities Held as Investments of Government Accounts	-91	144	-2,057	25,727	25,962	25,871
	-55,878	212,027	-19,065	5,882,037	6,149,943	6,094,064
Total Borrowing from the Public	-40,279	1,268,378	3,830,250	21,019,071	22,327,728	22,287,449
Accrued Interest Payable to the Public	20,773	20,317	11,392	70,656	70,199	90,973
Allocations of Special Drawing Rights	83	749	1,757	49,709	50,375	50,458
Uninvested Balances, Deposit Funds	632	81,238	9,163	32,151	112,757	113,389
Miscellaneous Liability Accounts (Includes Checks Outstanding Etc.)	649	6,444	20,351	25,940	31,734	32,383
Total Liability Accounts	-18,141	1,377,126	3,872,913	21,197,527	22,592,794	22,574,653
Asset Accounts (Deduct)						
Cash and Monetary Assets:						
U.S. Treasury Operating Cash:						
Federal Reserve Account ¹	-392,526	-1,322,277	1,380,607	1,781,679	851,929	459,402
Balance	-392,526	-1,322,277	1,380,607	1,781,679	851,929	459,402
Special Drawing Rights:						
Total Holdings	86	798	1,953	51,733	52,445	52,531
SDR Certificates Issued to Federal Reserve Banks	.....	.....	.....	-5,200	-5,200	-5,200
Balance	86	798	1,953	46,533	47,245	47,331
Reserve Position on the U.S. Quota in the IMF:						
U.S. Subscription to International Monetary Fund:						
Direct Quota Payments	.....	.....	.....	111,629	111,629	111,629
Maintenance of Value Adjustments	195	1,759	4,130	5,191	6,756	6,951
Letter of Credit Issued to IMF	-4,251	-2,900	8,975	-82,546	-81,195	-85,446
Dollar Deposits with the IMF	-48	-45	20	-365	-362	-410
Receivable/Payable (-) for Interim Maintenance of Value						
Adjustments	4,130	2,986	-4,372	-2,698	-3,843	288
Balance	26	1,800	8,753	31,211	32,985	33,011
Loans to International Monetary Fund	-15	-681	-775	1,770	1,104	1,089
Other Cash and Monetary Assets	241	111	-161	26,236	26,105	26,346
Total Cash and Monetary Assets	-392,188	-1,320,248	1,390,377	1,887,429	959,368	567,180
Non-Federal Securities of the National Railroad Retirement Investment Trust						
	-49	2,681	-1,411	24,358	27,088	27,039
Net Activity, Guaranteed Loan Financing (See Schedule E)	59,248	190,859	-486,908	-466,713	-335,102	-275,854
Net Activity, Direct Loan Financing (See Schedule E)	12,351	-36,851	163,495	1,613,268	1,564,067	1,576,417
Miscellaneous Asset Accounts	497	1,108	1,021	-677	-67	430
Total Asset Accounts	-320,142	-1,162,451	1,066,574	3,057,664	2,215,355	1,895,213
Excess of Liabilities (+) or Assets (-)	302,000	2,539,577	2,806,339	18,139,863	20,377,440	20,679,440
Transactions Not Applied to Current Year's Surplus or Deficit (See Schedule A for Details)						
	53	424	955	.....	371	424
Total Budget and Off-Budget Federal Entities (Financing of Deficit (+) or Disposition of Surplus (-))	302,050	2,540,000	2,807,295	18,139,863	20,377,811	20,679,864

1 Major sources of information used to determine Treasury's operating cash balance include Federal Reserve Banks, Treasury Regional Finance Centers, Internal Revenue Service Centers, various electronic systems, and information on the Public Debt. Information is presented on a modified cash basis. Deposits are

reflected as received and withdrawals are reflected as processed.

Note: Details may not add to totals due to rounding.

... No Transactions

Table 6. Schedule A-Analysis of Change in Excess of Liabilities of the U.S. Government, July 2021 and Other Periods

Classification	[\$ millions]		
	This Month	Fiscal Year to Date	
		This Year	Prior Year
Excess of Liabilities Beginning of Period:			
Based on Composition of Unified Budget in Preceding Period	20,377,440	18,139,863	14,950,418
Adjustments During Current Fiscal Year for Changes in Composition of Unified Budget:			
Revisions by Federal Agencies to the Prior Budget Results	.....	.....	58,380
Excess of Liabilities Beginning of Period (Current Basis)	20,377,440	18,139,863	15,008,798
Budget Surplus (-) or Deficit:			
Based on Composition of Unified Budget in Prior Fiscal Year	302,050	2,540,000	2,807,295
Total Surplus (-) or Deficit (Table 2)	302,050	2,540,000	2,807,295
Total-On-Budget (Table 2)	295,424	2,509,955	2,836,771
Total-Off-Budget (Table 2)	6,626	30,045	-29,476
Transactions Not Applied to Current Year's Surplus or Deficit:			
Premium/Discount on Buyback of U.S. Treasury Securities	.....	(**)	(**)
Other	-53	-424	-955
Total-Transactions Not Applied to Current Year's Surplus or Deficit	-53	-424	-955
Excess of Liabilities Close of Period	20,679,440	20,679,440	17,815,138

Note: Details may not add to totals due to rounding. (**) Less than absolute value of \$500,000
 ... No Transactions

Table 6. Schedule B-Securities Issued by Federal Agencies Under Special Financing Authorities, July 2021 and Other Periods

Classification	Net Transactions (-) denotes net reduction of liability accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This Month
		This Year	Prior Year	This Year	This Month	
Agency Securities, Issued Under Special Financing Authorities:						
Obligations Guaranteed by the United States, Issued By:						
Department of Housing and Urban Development:						
Federal Housing Administration	.....	.....	.....	19	19	19
Obligations Not Guaranteed by the United States, Issued By:						
Legislative Branch:						
Architect of the Capitol	(**)	-5	-4	58	52	53
Independent Agencies:						
Federal Communications Commission	.....	.....	.....	(**)	(**)	(**)
National Archives and Records Administration	.....	.....	.....	(**)	(**)	(**)
Tennessee Valley Authority	-178	-497	-529	20,075	19,756	19,578
Total Agency Securities	-178	-502	-533	20,151	19,827	19,650

Note: Details may not add to totals due to rounding. (**) Less than absolute value of \$500,000
 ... No Transactions

Table 6. Schedule C (Memorandum)-Federal Agency Borrowing Financed Through the Issue of Treasury Securities, July 2021 and Other Periods

Classification	Transactions			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This Month
		This Year	Prior Year	This Year	This Month	
Borrowing from the US Treasury:						
Department of Agriculture:						
Farm Service Agency:						
Commodity Credit Corporation	-150	-17,037	-12,955	27,609	10,722	10,572
Agricultural Credit Insurance Fund	.....	861	839	14,721	15,582	15,582
Farm Storage Facility Loans	(**)	201	72	1,242	1,442	1,442
Apple Loans Fund	.....	.....	.....	(**)	(**)	(**)
Emergency Boll Weevil Loan Fund	.....	-3	-1	3	(**)	(**)
Rural Housing Service:						
Rural Housing Insurance	.....	-1,532	-387	18,838	17,306	17,306
Rural Community Facility Loans Fund	.....	418	192	11,096	11,515	11,515
Multifamily Housing Revitalization Loan Account	.....	-51	29	549	498	498
Rural Business - Cooperative Service:						
Rural Business and Industry Loans	.....	-19	-59	63	44	44
Rural Development Loan Fund	.....	-19	-14	300	281	281
Rural Economic Development Loan Fund	.....	-6	-16	218	212	212
Renewable Energy Guaranteed Loan Account	.....	.....	-1	1	1	1
Rural Microenterprise Investment Loans	.....	-3	(**)	44	42	42
Biorefinery Assistance Loan Account	.....	(**)	-2	5	5	5
Rural Utilities Service:						
Rural Water and Waste Disposal Fund	.....	-156	222	14,002	13,846	13,846
Rural Electrification and Telecommunications Fund	.....	-665	-359	6,679	6,014	6,014
Rural Telephone Bank	.....	-16	-29	89	72	72
Distance Learning and Telemedicine Program	.....	-133	-187	626	493	493
Foreign Agricultural Service	.....	.....	.....	363	363	363
Department of Commerce:						
National Oceanic and Atmospheric Administration:						
Fisheries Finance	3	90	32	388	475	478
Department of Defense--Military Programs:						
Family Housing Improvement Loans	.....	24	-52	1,663	1,686	1,686
Department of Education:						
College Housing and Academic Facilities Loans	.....	(**)	(**)	14	13	13
Historically Black College and University Capital Financing Fund	.....	(**)	48	50	50	50
Federal Direct Student Loans	34,877	77,192	36,763	1,175,642	1,217,957	1,252,834
Teach Grant Loans	-72	-59	72	711	724	652
Temporary Student Loan Purchase Authority	.....	-372	-3,567	33,252	32,880	32,880
Federal Family Education Loans	25	36	6,688	40,202	40,213	40,238
Department of Energy:						
Bonneville Power Administration Fund	108	221	562	5,649	5,762	5,870
Western Area Power Administration - Recovery Act	.....	.....	.....	76	76	76
Advanced Technology Vehicles Manufacturing Loans	.....	289	71	180	469	469
Title 17 Innovative Technology Loans	.....	126	26	727	852	852
Department of Health and Human Services:						
Consumer Operated and Oriented Plan	.....	.....	.....	149	149	149
Consumer Operated and Oriented Plan Program Contingency Fund	.....	.....	.....	58	58	58
Department of Homeland Security:						
National Flood Insurance Fund	.....	.....	.....	20,525	20,525	20,525
Disaster Assistance Loan Fund	(**)	29	5	71	100	100
Department of Housing and Urban Development:						
Public and Indian Housing Programs:						
Low-Rent Public Housing - Loans and Other Expenses	.....	.....	.....	19	19	19
Native Hawaiian Housing Loans	.....	(**)	1	1	1	1
Housing Programs:						
Emergency Homeowners' Relief Fund	2	2	.....	.....	.....	2
Federal Housing Administration	18,228	18,228	14,336	51,817	51,817	70,044
Home Ownership Preservation Equity Fund	.....	.....	6	6	6	6
Green Retrofit Program for Multifamily Housing-Recovery Act	.....	.....	.....	10	10	10
Department of the Interior:						
Bureau of Indian Affairs and Bureau of Indian Education	.....	.....	.....	2	2	2
Bureau of Reclamation Loan Fund	.....	.....	.....	28	28	28

Table 6. Schedule C (Memorandum)-Federal Agency Borrowing Financed Through the Issue of Treasury Securities, July 2021 and Other Periods - Continued

Classification	[\$ millions]					
	Transactions			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This Month
This Year		Prior Year	This Year	This Month		
Borrowing from the US Treasury: - Continued						
Assistance to American Samoa Loan Fund	.....	(**)	(**)	8	8	8
Department of Labor:						
Black Lung Disability Trust Fund	.....	-110	110	4,752	4,642	4,642
Department of State:						
Repatriation Loans	.....	2	3	5	7	7
Department of Transportation:						
Federal Highway Administration:						
Transportation Infrastructure Finance and Innovation Fund	4	991	2,234	15,155	16,141	16,145
Federal Railroad Administration:						
Railroad Rehabilitation and Improvement Loan Fund	.....	(**)	288	1,403	1,403	1,403
Other	.....	.....	.....	(**)	(**)	(**)
Minority Business Resource Center Fund	.....	.....	(**)	(**)	(**)	(**)
Maritime Administration:						
Maritime Guaranteed Loan (Title XI) Fund	.....	.....	-2	125	125	125
Department of the Treasury:						
Departmental Offices:						
Community Development Financial Institutions Fund	(**)	-4	7	102	98	98
Temporary Credit and Liquidity Program	.....	.....	-27	2,357	2,357	2,357
Troubled Asset Relief Program	.....	-5	-2	22	17	17
Small Business Lending Financing Fund	1	1	-104	47	47	48
ESF - Economic Stabilization Program	10	-62,962	84,730	87,102	24,130	24,140
Federal Financing Bank Revolving Fund	261	-1,150	8,557	71,373	69,963	70,223
Department of Veterans Affairs:						
Veterans Housing Benefit Program Fund	.....	548	50	503	1,051	1,051
Native American Veteran Housing Fund	.....	6	3	80	87	87
Vocational Rehabilitation Loan Fund	.....	2	2	1	3	3
Corps of Engineers:						
Washington Aqueduct	.....	(**)	(**)	(**)	.....	.....
Environmental Protection Agency:						
Water Infrastructure Finance and Innovation Loan Program	37	441	217	222	626	663
International Assistance Programs:						
International Security Assistance:						
Foreign Military Loan Program	.....	.....	.....	1,756	1,756	1,756
Military Debt Reduction	39	39	-48	.....	.....	39
Agency for International Development:						
Development Credit Authority Loan Fund	.....	.....	-8	.....	.....	.....
Overseas Private Investment Corporation	.....	.....	-3,829	.....	.....	.....
United States International Development Finance Corporation	109	2,570	5,266	4,678	7,139	7,247
Small Business Administration:						
Business Loan Fund	.....	26	187	2,528	2,554	2,554
Disaster Loan Fund	17,000	38,782	206,118	173,646	195,428	212,428
Independent Agencies:						
Export-Import Bank of the United States	(**)	3	.....	15,388	15,391	15,391
Presidio Trust	.....	.....	.....	45	45	45
Railroad Retirement Board:						
Social Security Equivalent Benefit Account	415	-594	-444	4,384	3,375	3,790
Smithsonian Institution:						
John F. Kennedy Center Parking Facilities	.....	.....	.....	20	20	20
Other:						
Borrowing from the US Treasury - Other	(**)	(**)	(**)	(**)	(**)	(**)
Total Borrowing from the US Treasury	70,896	56,228	345,643	1,813,390	1,798,723	1,869,619
Borrowing from the Federal Financing Bank:						
Department of Agriculture:						
Rural Utilities Service:						
Rural Electrification and Telecommunications Fund	237	1,879	1,858	46,652	48,294	48,531
Department of Education:						
Historically Black College and University Capital Financing Fund	3	-1,348	20	1,502	151	154
Department of Energy:						
Advanced Technology Vehicles Manufacturing Loans	.....	-443	-443	1,027	584	584
Title 17 Innovative Technology Loans	-30	827	1,672	14,421	15,278	15,248

Table 6. Schedule C (Memorandum)-Federal Agency Borrowing Financed Through the Issue of Treasury Securities, July 2021 and Other Periods - Continued

Classification	Transactions			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This Month
		This Year	Prior Year	This Year	This Month	
Borrowing from the Federal Financing Bank: - Continued						
Department of Health and Human Services:						
Health Maintenance Organization Loan and Loan Guarantee Fund	.....	.....	.....	(**)	(**)	(**)
Department of Housing and Urban Development:						
Housing Programs:						
Federal Housing Administration	42	251	350	2,364	2,574	2,616
Department of Transportation:						
Maritime Administration:						
Maritime Guaranteed Loan (Title XI) FFB Financing Account	.....	-11	326	326	315	315
Department of the Treasury:						
Departmental Offices:						
Community Development Financial Institutions Fund	9	59	85	1,155	1,205	1,214
Department of Veterans Affairs:						
Guaranteed Transitional Housing Loans for Homeless Veterans	(**)	(**)	(**)	4	4	4
Independent Agencies:						
Postal Service	.....	-3,000	3,400	14,000	11,000	11,000
Total Borrowing from the Federal Financing Bank	260	-1,785	7,267	81,451	79,405	79,666

Note: Details may not add to totals due to rounding.

Note: This table includes lending by the Federal Financing Bank accomplished by the purchase of agency financial assets, by the acquisition of agency debt securities, and by direct loans on behalf of an agency. The Federal Financing Bank borrows from Treasury and issues its own securities and in turn may loan

these funds to agencies in lieu of agencies borrowing directly through Treasury or issuing their own securities.

... No Transactions

(**) Less than absolute value of \$500,000

Table 6. Schedule D-Investments of Federal Government Accounts in Federal Securities, July 2021 and Other Periods

[\$ millions]

Classification	Net Purchases or Sales (-)			Securities Held as Investments Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This Month
		This Year	Prior Year	This Year	This Month	
Federal Funds:						
Department of Agriculture	.....	16	16	238	254	254
Department of Commerce	2	2	2	.....	.....	2
Department of Defense--Military Programs:						
Defense Cooperation Account	(**)	(**)	(**)	8	8	8
Department of Energy	-36	552	286	56,008	56,596	56,560
Department of Health and Human Services	.....	15,979	11,006	.....	15,979	15,979
Department of Homeland Security	.....	-132	214	1,645	1,513	1,513
Department of Housing and Urban Development:						
Housing Programs:						
Federal Housing Administration Fund	12,661	24,324	16,285	67,937	79,600	92,261
Government National Mortgage Association:						
Guarantees of Mortgage-Backed Securities	(**)	2,325	-7,760	8,525	10,849	10,850
Department of the Interior	-78	2,365	164	10,350	12,793	12,715
Department of Justice	(**)	(**)	149	168	168	168
Department of Labor	390	3,023	6,322	45,575	48,207	48,597
Department of State:						
Foreign Service Retirement and Disability Fund	2	10	8	33	41	43
Other	.....	(**)	-3	12	12	12
Department of Transportation	-121	-140	1	2,353	2,333	2,213
Department of the Treasury	-8	12,375	-11,432	12,472	24,854	24,846
Department of Veterans Affairs:						
Veterans Reopened Insurance Fund	-1	-13	-15	66	53	52
Servicemen'S Group Life Insurance Fund	.....	1,061	610	1,262	2,323	2,323
Other Defense Civil Programs:						
Uniformed Services Retiree Health Care Fund	855	17,835	12,796	268,894	285,874	286,729
International Assistance Programs	.....	137	6,287	6,165	6,302	6,302
Office of Personnel Management:						
Postal Service Contributions	-338	-2,340	-2,088	41,868	39,866	39,528
Independent Agencies:						
Federal Deposit Insurance Corporation:						
Deposit Insurance Fund	-377	5,078	3,250	108,949	114,403	114,027
FSLIC Resolution Fund	(**)	(**)	9	881	882	882
Federal Housing Finance Agency	-19	72	66	98	190	171
National Credit Union Administration	-19	1,912	1,907	17,791	19,721	19,702
Postal Service	970	9,158	5,185	14,991	23,179	24,149
Tennessee Valley Authority	.....	.....	-25	.....	.....	.....
Other						
Treasury Securities	-54	-368	-586	11,325	11,011	10,957
Other	51	-1,670	-4,535	3,913	2,193	2,243
Total Treasury Securities	13,880	91,561	38,119	681,526	759,207	773,087
Total Federal Funds	13,880	91,561	38,119	681,526	759,207	773,087
Trust Funds:						
Legislative Branch:						
Library of Congress	1	10	1	25	35	35
United States Tax Court	(**)	(**)	(**)	13	13	13
Other	1	5	3	31	35	36
Judicial Branch:						
Judicial Retirement Funds	3	188	149	1,443	1,628	1,631
Department of Agriculture	.....	.....	.....	6	6	6
Department of Commerce	.....	4,492	-1,702	7,666	12,157	12,157
Department of Defense--Military Programs:						
Voluntary Separation Incentive Fund	-4	-1	1	75	78	74
Other	23	-223	-43	1,795	1,549	1,572
Department of Health and Human Services:						
Federal Supplementary Medical Insurance Trust Fund	-28,176	62,072	-35,441	87,477	177,726	149,550
Other	-17,118	-17,701	-72,224	137,733	137,150	120,032
Department of Homeland Security	50	492	348	9,400	9,843	9,893
Department of the Interior	-15	6	67	104	125	110
Department of Labor:						
Unemployment Trust Fund	-10,211	1,851	-24,826	50,515	62,576	52,365
Other	-8	-11	-28	47	44	36
Department of State:						

Table 6. Schedule D-Investments of Federal Government Accounts in Federal Securities, July 2021 and Other Periods - Continued
 [\$ millions]

Classification	Net Purchases or Sales (-)			Securities Held as Investments Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This Month
		This Year	Prior Year	This Year	This Month	
Trust Funds - Continued						
Foreign Service Retirement and Disability Fund	-38	148	471	19,981	20,167	20,129
Other	.....	4	(**)	46	50	50
Department of Transportation:						
Airport and Airway Trust Fund	178	9,719	-4,874	7,900	17,441	17,619
Highway Trust Fund	-2,857	2,623	-13,631	12,081	17,560	14,703
Department of the Treasury	-76	-103	-158	3,727	3,700	3,624
Department of Veterans Affairs:						
General Post Fund, National Homes	-18	-30	-6	112	100	82
National Service Life Insurance	-48	-386	-415	1,946	1,607	1,560
United States Government Life Insurance Fund	(**)	(**)	(**)	2	2	2
Veterans Special Life Insurance Fund	-19	-124	-100	1,222	1,117	1,098
Corps of Engineers	-22	216	172	9,288	9,526	9,504
Other Defense Civil Programs:						
Military Retirement Fund	-899	100,409	79,203	916,264	1,017,572	1,016,673
Other	-1	-55	-55	1,143	1,089	1,088
Environmental Protection Agency	-39	419	113	5,828	6,287	6,248
National Aeronautics and Space Administration	.....	(**)	-1	15	15	15
Office of Personnel Management:						
Civil Service Retirement and Disability Fund						
Treasury Securities	-4,088	-14,061	-15,277	962,083	952,110	948,022
Employees Life Insurance Fund	669	568	415	49,129	49,028	49,697
Employees and Retired Employees Health Benefits Fund	-65	560	938	28,331	28,956	28,891
Social Security Administration:						
Federal Old-Age and Survivors Insurance Trust Fund	-6,927	-32,213	27,184	2,811,213	2,785,928	2,779,001
Federal Disability Insurance Trust Fund	-336	210	1,010	97,209	97,756	97,420
Independent Agencies:						
Harry S Truman Scholarship Foundation	.....	-9	-14	34	25	25
Japan-United States Friendship Commission	.....	1	.....	33	34	34
Railroad Retirement Board						
Treasury Securities	196	615	-489	1,736	2,155	2,351
Agency Securities	.....	.....	1	1	1	1
Other						
Treasury Securities	-7	918	-32	585	1,509	1,503
Total Treasury Securities	-69,849	120,610	-59,241	5,226,238	5,416,697	5,346,847
Total Agency Securities	.....	.....	1	1	1	1
Total Trust Funds	-69,849	120,610	-59,240	5,226,239	5,416,698	5,346,848
Grand Total	-55,969	212,171	-21,121	5,907,764	6,175,904	6,119,935

Note: Details may not add to totals due to rounding.

Note: Investments are in Treasury securities unless otherwise noted.

... No Transactions

(**) Less than absolute value of \$500,000

Table 6. Schedule E-Net Activity, Guaranteed and Direct Loan Financing, July 2021 and Other Periods
 [\$ millions]

Classification	Net Transactions (-) denotes net reduction of asset accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This Month
		This Year	Prior Year	This Year	This Month	
Guaranteed Loan Financing Activity:						
Department of Agriculture:						
Farm Service Agency:						
Commodity Credit Corporation Export Fund	(**)	-22	-35	161	140	139
Agricultural Credit Insurance Fund	63	57	-9	-208	-214	-152
Natural Resources Conservation Service:						
Agricultural Resource Conservation Demonstration Program	.....	.....	.....	(**)	(**)	(**)
Rural Housing Service:						
Rural Community Facility Loans	(**)	2	1	-31	-29	-29
Rural Housing Insurance Fund	-31	-251	-41	-135	-355	-386
Rural Business - Cooperative Service:						
Rural Business and Industry Loans	(**)	-80	15	-105	-185	-185
Renewable Energy Guaranteed Loan Account	-1	-9	-4	-35	-43	-44
Biorefinery Assistance Loan Account	.....	-37	-1	-38	-75	-75
Rural Utilities Service:						
Rural Water and Waste Disposal Fund	(**)	(**)	(**)	-25	-25	-25
Department of Commerce:						
General Administration:						
Emergency Oil, Gas, and Steel Account	.....	.....	.....	5	5	5
Department of Defense--Military Programs						
Department of Education:						
Office of Student Financial Assistance:						
Federal Family Education Loans	-736	-3,273	-2,446	21,245	18,708	17,972
Department of Energy:						
Title 17 Innovative Technology Loans	.....	67	-53	-184	-117	-117
Department of Health and Human Services:						
Health Resources and Services Administration:						
Health Center Loans	-1	-1	(**)	-1	-1	-1
Health Education Assistance Loans	.....	.....	.....	-70	-70	-70
Department of Housing and Urban Development:						
Public and Indian Housing Programs:						
Indian Housing Loans	-2	-11	20	-123	-133	-134
Native Hawaiian Housing Loans	(**)	(**)	-2	-3	-3	-3
Community Planning and Development:						
Community Development Loans	-1	-1	9	-5	-6	-7
Housing Programs:						
FHA-Mutual Mortgage Insurance Loans	12,912	18,244	11,752	32,402	37,734	50,646
FHA-General and Special Risk Fund	56	1,123	4,424	2,328	3,395	3,451
Home Ownership Preservation Entity Fund	1	(**)	18	1	(**)	1
Government National Mortgage Association:						
Guarantees of Mortgage-Backed Securities	-154	-1,484	-1,920	6,350	5,020	4,866
Department of the Interior:						
Bureau of Indian Affairs and Bureau of Indian Education	(**)	-12	-6	-85	-97	-97
Department of Transportation:						
Office of the Secretary:						
Minority Business Resource Center Fund	.....	.....	(**)	(**)	(**)	(**)
Federal Highway Administration:						
Transportation Infrastructure Finance and Innovation Fund	.....	.....	.....	(**)	(**)	(**)
Maritime Administration:						
Maritime Guaranteed Loan (Title XI) Fund	(**)	-1	-19	11	11	10
Department of the Treasury:						
Departmental Offices:						
Air Transportation Stabilization Fund	.....	.....	.....	(**)	(**)	(**)
Troubled Assets Insurance Financing Fund	.....	.....	.....	(**)	(**)	(**)
Troubled Asset Relief Program	.....	1	1	-1	-1	-1
Department of Veterans Affairs:						
Veterans Benefits Administration:						
Veterans Housing Benefit Program Fund	-147	361	1,549	-8,103	-7,595	-7,742
International Assistance Programs:						
Agency for International Development:						

Table 6. Schedule E-Net Activity, Guaranteed and Direct Loan Financing, July 2021 and Other Periods - Continued
 [\$ millions]

Classification	Net Transactions (-) denotes net reduction of asset accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This Month
		This Year	Prior Year	This Year	This Month	
Guaranteed Loan Financing Activity: - Continued						
Ukraine Export Credit Insurance Fund	.....	.....	.....	-910	-910	-910
Loan Guarantees to Israel	.....	.....	.....	-1,083	-1,083	-1,083
Urban and Environmental Credit Guaranteed Loans	.....	.....	2	-38	-38	-38
Microenterprise and Small Enterprise Development	.....	.....	.....	(**)	(**)	(**)
Development Credit Authority Loan Fund	.....	.....	2	-99	-99	-99
Tunisia Loan Fund	.....	.....	(**)	-1,175	-1,175	-1,175
Overseas Private Investment Corporation	.....	.....	23	278	278	278
United States International Development Finance Corporation	-17	52	24	-5	64	47
Microenterprise and Small Enterprise Development	.....	.....	.....	(**)	(**)	(**)
Urban and Environmental Credit	(**)	3	2	4	7	7
Small Business Administration:						
Business Loan Fund	47,593	175,468	-500,478	-516,704	-388,830	-341,236
Independent Agencies:						
Export-Import Bank of the United States	-320	244	181	-277	287	-33
Net Activity, Guaranteed Loan Financing	59,214	190,440	-486,992	-466,713	-335,487	-276,273
Direct Loan Financing Activity:						
Department of Agriculture:						
Farm Service Agency:						
Agricultural Credit Insurance Fund	-21	511	858	13,003	13,535	13,514
Farm Storage Facility Loans	3	140	21	866	1,003	1,006
Apple Loans Fund	.....	.....	.....	(**)	(**)	(**)
Emergency Boll Weevil Loan Fund	.....	-2	-2	2	(**)	(**)
Rural Housing Service:						
Rural Community Facility Loans Fund	-17	418	215	10,145	10,580	10,563
Rural Housing Insurance Fund	-72	-765	-437	15,588	14,895	14,823
Multifamily Housing Revitalization Loan Account	-2	7	33	478	487	485
Rural Business - Cooperative Service:						
Rural Business and Industry Loan Fund	(**)	-1	(**)	(**)	-1	-1
Rural Development Loan Fund	-1	-23	-15	274	252	251
Rural Economic Development Loan Fund	-1	(**)	-8	184	184	184
Rural Microenterprise Investment Loans	(**)	-1	(**)	40	38	38
Rural Utilities Service:						
Rural Water and Waste Disposal Loans	-123	-630	-271	12,163	11,657	11,534
Rural Electrification and Telecommunications Fund	211	1,767	2,224	49,609	51,164	51,375
Rural Telephone Bank	(**)	-13	-14	74	61	61
Distance Learning and Telemedicine Program	(**)	-52	-59	459	407	407
Rural Development Insurance Fund	.....	.....	.....	1,065	1,065	1,065
Foreign Agricultural Service:						
P.L. 480 Direct Loan Fund	-2	-56	-85	335	282	280
International Debt Reduction	.....	-6	-4	-72	-78	-78
Department of Commerce:						
National Oceanic and Atmospheric Administration:						
Fisheries Finance	-6	-34	-8	387	360	353
Department of Defense--Military Programs	-4	-45	-128	1,659	1,619	1,614
Department of Education:						
Office of Postsecondary Education:						
College Housing and Academic Facilities Loans	.....	-2	(**)	3	1	1
Historically Black College and University Capital Financing Fund	3	-1,327	61	1,330	(**)	3
Office of Student Financial Assistance:						
Federal Direct Student Loans	1,989	6,169	-40,010	1,147,309	1,151,489	1,153,478
Teach Grant Loans	-73	-93	49	670	650	577
Temporary Student Loan Purchase Authority	-2,252	-3,782	-9,075	48,326	46,796	44,544
Department of Energy:						
Advanced Technology Vehicles Manufacturing Loans	.....	-134	-335	1,174	1,040	1,040
Title 17 Innovative Technology Loans	-30	968	1,712	14,293	15,291	15,261
Department of Health and Human Services:						
Consumer Operated and Oriented Plan	-7	-45	-9	118	79	73
Consumer Operated and Oriented Plan Program Contingency Fund	-2	-3	(**)	56	55	53
Department of Homeland Security:						

Table 6. Schedule E-Net Activity, Guaranteed and Direct Loan Financing, July 2021 and Other Periods - Continued

[\$ millions]

Classification	Net Transactions (-) denotes net reduction of asset accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This Month
		This Year	Prior Year	This Year	This Month	
Direct Loan Financing Activity: - Continued						
Disaster Assistance Loan Fund	-1	22	-4	34	57	56
Department of Housing and Urban Development:						
Housing Programs:						
Emergency Homeowners' Relief Fund	(**)	-1	(**)	-1	-2	-2
FHA-Mutual Mortgage Insurance Loans	.....	.....	.....	(**)	(**)	(**)
FHA-General and Special Risk Fund	48	286	266	2,402	2,640	2,687
Green Retrofit Program for Multifamily Housing Fund	(**)	-3	1	7	4	4
Department of the Interior:						
Bureau of Reclamation	.....	-3	-3	29	26	26
Bureau of Indian Affairs and Bureau of Indian Education	(**)	(**)	(**)	2	1	1
Assistance to American Samoa Loan Fund	.....	-1	-1	8	7	7
Department of State:						
Administration of Foreign Affairs:						
Repatriation Loans	(**)	-4	-1	2	-2	-2
Department of Transportation:						
Federal Highway Administration:						
Transportation Infrastructure Finance and Innovation Fund	-432	-1,939	-3,262	14,984	13,477	13,046
Tiger Tifia Loan Fund	-1	-2	1	62	61	60
Federal Railroad Administration:						
Railroad Rehabilitation and Improvement Loan Fund	-2	-702	202	1,310	611	608
Maritime Administration:						
Maritime Guaranteed Loan (Title XI) FFB Financing Account	.....	-11	312	317	306	306
Department of the Treasury:						
Departmental Offices:						
Community Development Financial Institutions Fund	9	54	90	1,255	1,301	1,310
GSE Mortgage-Backed Securities Purchase Program	.....	.....	.....	4,613	4,613	4,613
Temporary Credit and Liquidity Program	-78	-1,091	-1,221	2,200	1,188	1,110
Troubled Asset Relief Program	(**)	-6	64	19	13	13
Small Business Lending Program	-3	-12	-9	45	36	33
ESF - Economic Stabilization Program	-11	-63,150	84,730	87,102	23,963	23,952
Bureau of the Fiscal Service	.....	.....	.....	(**)	(**)	(**)
Department of Veterans Affairs:						
Veterans Benefits Administration:						
Veterans Housing Benefit Program Fund	-6	-15	11	406	397	391
Native American Veteran Housing Fund	-2	-10	-1	69	60	58
Transitional Housing Loans	(**)	(**)	(**)	(**)	(**)	(**)
Vocational Rehabilitation Loan Fund	(**)	(**)	(**)	(**)	(**)	(**)
Environmental Protection Agency:						
Water Infrastructure Finance and Innovation Loan Program	34	427	216	222	614	649
International Assistance Programs:						
International Security Assistance:						
Foreign Military Loan Program	-405	-809	-844	1,724	1,319	915
Military Debt Reduction	.....	.....	-36	(**)	(**)	(**)
Agency for International Development:						
International Debt Reduction	.....	.....	-26	-172	-172	-172
Overseas Private Investment Corporation	.....	.....	42	2,902	2,902	2,902
International Monetary Programs	.....	.....	.....	-278	-278	-278
United States International Development Finance Corporation	186	1,861	637	652	2,326	2,513
International Debt Reduction	(**)	(**)	(**)	-9	-9	-10
Small Business Administration:						
Business Loan Fund	(**)	-12	10	202	190	190
Disaster Loan Fund	13,778	25,948	130,399	162,429	174,599	188,377
Independent Agencies:						
Export-Import Bank of the United States	-393	-2,260	-2,793	11,197	9,330	8,937
Federal Communications Commission:						
Spectrum Auction Loan Fund	(**)	(**)	.....	(**)	(**)	(**)
Net Activity, Direct Loan Financing	12,313	-38,468	163,495	1,613,268	1,562,487	1,574,800

Note: Details may not add to totals due to rounding.

Note: Federal credit programs provide benefits to the public in the form of direct loans and loan guarantees. This table reflects cash transactions and balances of the nonbudgetary financing fund accounts that result from the disbursement of loans, collection of fees, repayment of principle, sale of collateral, interest, and subsidy received from the credit program accounts at

net present value in accordance with the Credit Reform Act of 1990. Unreimbursed costs such as administrative expenses and subsidy payments are reported on a cash basis and included within each program's budgetary totals in Table 5.

... No Transactions

(**) Less than absolute value of \$500,000

Table 7. Receipts and Outlays of the U.S. Government by Month, Fiscal Year 2021

[\$ millions]

Classification	Oct.	Nov.	Dec.	Jan.	Feb.	March	April	May	June	July	Aug.	Sept.	Fiscal Year to Date	Comparable Period Prior F.Y.
Receipts:														
Individual Income Taxes	108,748	93,775	144,481	231,569	125,827	120,314	194,650	306,460	264,840	115,080			1,705,743	1,357,699
Corporation Income Taxes	9,152	-3,192	62,920	16,463	3,780	15,255	72,769	13,808	74,189	16,942			282,086	160,097
Social Insurance and Retirement Receipts:														
Employment and General Retirement	93,455	101,445	111,189	115,570	95,323	105,153	133,398	102,720	77,982	97,830			1,034,064	1,052,612
Unemployment Insurance	1,891	3,810	3,666	2,172	3,681	1,139	10,030	12,469	1,352	4,698			44,908	37,499
Other Retirement	522	466	477	429	434	431	546	439	507	472			4,723	4,364
Excise Taxes	4,747	5,602	5,333	3,479	4,904	6,434	5,889	6,897	7,100	6,822			57,206	52,933
Estate and Gift Taxes	2,149	1,839	2,212	1,680	1,152	2,448	4,576	3,036	2,385	1,503			22,980	14,039
Customs Duties	6,156	5,965	6,047	5,871	6,323	6,275	7,128	6,433	7,150	7,509			64,857	56,605
Miscellaneous Receipts	10,878	9,843	9,794	7,419	6,891	10,165	10,200	11,483	13,693	11,146			101,511	87,717
Total--Receipts This Year	237,697	219,553	346,119	384,651	248,314	267,614	439,186	463,745	449,199	262,000			3,318,078	.....
(On-Budget)	168,234	144,274	264,479	295,313	173,852	185,367	336,905	383,955	391,133	186,778			2,530,289	.....
(Off-Budget)	69,463	75,279	81,640	89,338	74,462	82,248	102,281	79,790	58,066	75,222			787,789	.....
<i>Total--Receipts Prior Year</i>	<i>245,521</i>	<i>225,185</i>	<i>335,805</i>	<i>372,288</i>	<i>187,951</i>	<i>236,766</i>	<i>241,863</i>	<i>173,861</i>	<i>240,829</i>	<i>563,496</i>			<i>.....</i>	<i>2,823,564</i>
<i>(On-Budget)</i>	<i>181,095</i>	<i>155,648</i>	<i>259,671</i>	<i>281,546</i>	<i>112,136</i>	<i>153,068</i>	<i>142,052</i>	<i>96,428</i>	<i>145,640</i>	<i>491,021</i>			<i>.....</i>	<i>2,018,304</i>
<i>(Off-Budget)</i>	<i>64,426</i>	<i>69,537</i>	<i>76,135</i>	<i>90,742</i>	<i>75,815</i>	<i>83,698</i>	<i>99,811</i>	<i>77,433</i>	<i>95,188</i>	<i>72,475</i>			<i>.....</i>	<i>805,260</i>
Outlays:														
Legislative Branch	505	468	416	449	391	442	394	402	533	410			4,408	4,494
Judicial Branch	810	684	656	639	648	703	819	591	745	663			6,959	6,998
Department of Agriculture:														
Commodity Credit Corporation	7,742	2,379	2,228	344	-301	-401	-379	-471	-275	-137			10,728	17,565
Foreign Agricultural Service	121	349	128	25	311	168	135	266	172	186			1,862	1,682
Other	23,995	16,512	18,616	14,316	14,250	16,566	22,477	17,100	21,526	18,611			183,969	130,206
Department of Commerce	1,282	1,400	2,495	985	940	995	745	748	1,252	742			11,583	12,916
Department of Defense--Military Programs:														
Military Personnel	34,709	8,378	16,869	9,044	12,524	12,508	18,355	7,840	12,915	17,494			150,636	139,916
Operation and Maintenance	22,969	22,978	24,228	20,963	22,607	26,008	25,117	22,670	23,985	24,687			236,212	229,356
International Reconstruction and Other Assistance														
	(**)	.....	.....	1	.....	.....	.....	(**)	.....	.....			1	(**)
Procurement	9,329	10,322	13,028	13,229	9,534	13,174	14,563	11,151	12,478	10,368			117,176	115,966
Research, Development, Test, and Evaluation	7,952	8,251	10,443	7,559	5,964	13,654	7,867	7,945	10,851	9,558			90,043	83,178
Military Construction	1,020	753	847	560	679	826	764	713	781	789			7,732	7,279
Family Housing	86	96	120	99	95	142	114	110	130	125			1,116	1,009
Revolving and Management Funds	204	1,038	1,488	-203	-425	343	281	-583	706	182			3,031	3,413
Other	261	-286	-23	-387	-116	-15	118	-406	-355	166			-1,043	-1,325
Total Department of Defense--Military Programs	76,530	51,529	67,000	50,864	50,862	66,640	67,179	49,439	61,491	63,370			604,904	578,791
Department of Education	7,709	7,076	6,696	9,566	9,101	11,947	10,297	8,995	53,980	11,923			137,289	141,737
Department of Energy	3,235	2,457	3,255	2,540	2,512	3,223	3,347	2,267	2,471	2,230			27,537	26,546
Department of Health and Human Services:														
National Institutes of Health	3,015	3,371	3,211	3,001	3,140	3,302	3,495	3,089	3,409	3,096			32,128	30,380
Centers for Medicare and Medicaid Services:														
Grants to States for Medicaid	41,626	37,583	44,283	41,274	39,758	45,434	45,768	43,613	43,489	47,753			430,580	378,249
Federal Hospital Insurance Trust Fund	38,636	16,163	30,308	30,581	29,678	30,771	38,779	14,212	35,011	39,761			303,900	357,105
Federal Supplementary Medical Insurance Trust Fund	68,707	17,538	39,510	38,290	40,364	40,573	65,811	17,564	49,232	70,968			448,558	447,298
Other	42,745	31,596	38,814	31,342	55,707	36,057	37,447	42,292	37,052	38,263			391,316	343,386
Administration for Children and Families	5,045	4,708	5,474	4,246	4,690	5,899	6,437	5,746	6,990	7,489			56,725	49,798
Other	-41,865	-35,111	-38,719	-29,102	-58,017	-35,778	-40,019	-44,388	-47,411	-39,962			-410,373	-308,155
Department of Homeland Security	13,079	7,684	6,879	5,945	5,830	7,050	8,246	6,284	8,834	5,867			75,697	52,991
Department of Housing and Urban Development	3,876	3,965	3,817	3,373	4,336	2,900	2,051	3,853	4,044	-7,455			24,761	26,557
Department of the Interior	1,208	906	1,654	1,182	1,024	1,376	955	1,131	2,048	1,125			12,609	13,759
Department of Justice	2,597	3,290	3,152	3,660	3,061	2,636	3,561	3,477	3,760	3,167			32,361	31,015
Department of Labor:														
Unemployment Trust Fund	23,688	22,657	25,095	19,202	22,077	24,333	18,116	17,073	19,071	13,802			205,112	141,467
Other	-836	4,172	4,856	17,112	22,914	27,595	20,940	19,361	21,882	15,796			153,793	247,347
Department of State	3,493	2,422	2,727	2,082	1,326	4,019	2,444	2,270	2,466	5,271			28,520	26,256
Department of Transportation:														
Highway Trust Fund	4,135	3,597	3,734	2,345	2,964	2,951	2,742	3,104	4,199	4,139			33,910	35,494
Other	3,809	4,177	6,162	3,695	6,015	3,991	6,690	4,236	5,157	4,549			48,481	41,548
Department of the Treasury:														
Interest on Treasury Debt Securities (Gross)	20,076	32,744	79,625	27,266	32,282	36,639	45,537	45,714	99,290	47,815			466,988	436,725

Table 7. Receipts and Outlays of the U.S. Government by Month, Fiscal Year 2021 - Continued

[\$ millions]

Classification	Oct.	Nov.	Dec.	Jan.	Feb.	March	April	May	June	July	Aug.	Sept.	Fiscal Year to Date	Comparable Period Prior F.Y.
Outlays: - Continued														
Other	16,213	10,663	8,220	175,802	47,650	372,930	90,121	169,984	80,416	50,028			1,022,026	630,903
Department of Veterans Affairs:														
Compensation and Pensions	17,831	622	17,968	1,087	9,393	9,594	18,495	579	10,005	18,693			104,266	99,166
National Service Life	42	36	48	52	48	57	47	38	32	49			448	504
Other	12,051	8,190	10,033	8,318	9,254	10,442	12,713	8,776	7,883	9,706			97,366	88,073
Corps of Engineers	847	617	1,089	589	610	605	632	654	832	445			6,920	7,068
Other Defense Civil Programs	11,663	487	10,623	1,577	4,688	5,186	8,244	-530	4,100	9,359			55,396	61,527
Environmental Protection Agency	813	687	686	596	601	632	803	669	837	578			6,901	7,466
Executive Office of the President	44	33	33	33	35	30	45	33	29	40			357	343
General Services Administration	56	-234	334	-411	-286	84	-62	-167	39	-240			-887	47
International Assistance Programs:														
International Security Assistance	312	1,484	515	328	3,241	471	367	543	479	-785			6,956	10,897
Multilateral Assistance	25	8	310	2	223	1,130	4	8	4	2			1,716	2,354
Agency for International Development	471	1,236	756	487	1,455	949	635	1,054	807	1,017			8,868	7,553
Other	227	97	-368	-1,930	999	-57	321	-722	933	-940			-1,441	-2,810
National Aeronautics and Space Administration	1,993	1,818	2,403	1,355	1,606	2,178	1,818	1,622	1,925	1,601			18,319	17,810
National Science Foundation	600	565	517	497	559	571	564	543	575	761			5,754	5,814
Office of Personnel Management	8,888	8,743	8,868	9,271	8,119	9,362	9,074	9,126	8,773	9,581			89,804	87,832
Small Business Administration	2,476	670	595	2,426	90,968	86,532	56,920	53,161	31,095	13,061			337,904	563,101
Social Security Administration:														
Federal Old-Age and Survivors Insurance Trust Fund (Off-Budget)	80,821	80,563	99,288	63,344	82,093	82,361	82,525	82,573	87,805	83,062			824,435	788,606
Federal Disability Insurance Trust Fund (Off-Budget)	12,131	11,815	17,993	5,964	11,958	11,973	12,138	12,006	12,027	11,887			119,892	122,785
Other	9,403	341	9,393	262	4,891	4,787	9,409	462	4,614	9,157			52,718	53,132
Deposit Insurance Fund	629	-565	-1,543	69	-590	-1,605	175	-343	-1,810	378			-5,207	-3,457
FSLIC Resolution Fund	(**)	(**)	(**)	(**)	(**)	(**)	(**)	(**)	(**)	(**)			(**)	11
Postal Service:														
Off-Budget:														
Public Enterprise Funds	1,162	-458	-1,805	-449	176	-964	756	-196	-12	-676			-2,466	-1,720
Other	7	46	5	209	.....	.....	.....	.....	.....	.....			267	267
Other	.....	.....	.....	55	.....	.....	.....	.....	.....	.....			55	57
Tennessee Valley Authority	-57	115	-3	-227	-228	-74	-95	-72	123	-185			-703	-606
Other	3,092	3,733	1,117	1,763	3,330	1,492	1,603	2,005	-2,116	3,700			19,718	24,809
Undistributed Offsetting Receipts:														
Employer Share, Employee Retirement	-26,054	-7,683	-7,677	-7,379	-7,455	-7,329	-8,275	-7,614	-7,985	-7,505			-94,957	-85,780
Interest Received by Trust Funds	11,168	-2,848	-51,432	-1,300	-5,196	-3,513	-7,816	-6,387	-57,860	-7,956			-133,141	-123,790
Rents and Royalties on the Outer Continental Shelf Lands	-47	-278	-353	-129	-292	-639	-406	-74	-607	-210			-3,035	-3,259
Other	.....	(**)	(**)	(**)	-4,476	(**)	(**)	(**)	(**)	(**)			-4,476	-1
Totals This Year:														
Total Outlays	521,768	364,819	489,682	547,483	559,236	927,217	664,766	595,698	623,359	564,050			5,858,078	.....
(On-Budget)	439,355	274,627	412,233	487,184	466,710	835,564	577,910	503,113	561,348	482,202			5,040,244	.....
(Off-Budget)	82,413	90,192	77,449	60,299	92,526	91,653	86,856	92,586	62,011	81,848			817,833	.....
Total-Surplus (+) or Deficit (-)	-284,071	-145,266	-143,562	-162,832	-310,922	-659,603	-225,579	-131,953	-174,161	-302,050			-2,540,000	.....
(On-Budget)	-271,120	-130,354	-147,753	-191,871	-292,858	-650,197	-241,004	-119,158	-170,215	-295,424			-2,509,955	.....
(Off-Budget)	-12,950	-14,913	4,191	29,039	-18,064	-9,405	15,425	-12,796	-3,945	-6,626			-30,045	.....
Total Borrowing from the Public	78,616	251,250	284,064	11,544	110,206	226,219	65,521	-30,179	311,416	-40,279			1,268,378	3,830,250
<i>Total-Outlays Prior Year</i>	<i>379,988</i>	<i>434,024</i>	<i>349,091</i>	<i>404,883</i>	<i>423,229</i>	<i>355,754</i>	<i>979,885</i>	<i>572,614</i>	<i>1,104,903</i>	<i>626,487</i>			.....	<i>5,630,859</i>
<i>(On-Budget)</i>	<i>300,962</i>	<i>345,901</i>	<i>302,065</i>	<i>326,440</i>	<i>334,290</i>	<i>266,410</i>	<i>900,847</i>	<i>481,642</i>	<i>1,049,284</i>	<i>547,234</i>			.....	<i>4,855,075</i>
<i>(Off-Budget)</i>	<i>79,026</i>	<i>88,122</i>	<i>47,026</i>	<i>78,443</i>	<i>88,939</i>	<i>89,344</i>	<i>79,038</i>	<i>90,972</i>	<i>55,619</i>	<i>79,253</i>			.....	<i>775,784</i>
<i>Total-Surplus (+) or Deficit (-) Prior Year</i>	<i>-134,467</i>	<i>-208,838</i>	<i>-13,286</i>	<i>-32,595</i>	<i>-235,278</i>	<i>-118,988</i>	<i>-738,022</i>	<i>-398,754</i>	<i>-864,074</i>	<i>-62,992</i>			.....	<i>-2,807,295</i>
<i>(On-Budget)</i>	<i>-119,867</i>	<i>-190,253</i>	<i>-42,394</i>	<i>-44,894</i>	<i>-222,155</i>	<i>-113,342</i>	<i>-758,795</i>	<i>-385,215</i>	<i>-903,644</i>	<i>-56,214</i>			.....	<i>-2,836,771</i>
<i>(Off-Budget)</i>	<i>-14,600</i>	<i>-18,585</i>	<i>29,108</i>	<i>12,299</i>	<i>-13,124</i>	<i>-5,646</i>	<i>20,773</i>	<i>-13,539</i>	<i>39,569</i>	<i>-6,778</i>			.....	<i>29,476</i>

Note: Details may not add to totals due to rounding.

(**) Less than absolute value of \$500,000

... No Transactions

Table 8. Trust Fund Impact on Budget Results and Investment Holdings as of July 31, 2021

[\$ millions]

Classification	This Month			Fiscal Year to Date			Securities Held as Investments Current Fiscal Year		
	Receipts	Outlays	Excess	Receipts	Outlays	Excess	Beginning of		Close of
							This Year	This Month	
Trust Receipts, Outlays, and Investments Held:									
Airport and Airway	1,511	1,876	-365	25,542	18,301	7,241	7,900	17,441	17,619
Black Lung Disability	16	16	1	201	166	35	.....	.....	.....
Federal Disability Insurance	11,553	11,887	-333	119,984	119,892	92	97,209	97,756	97,420
Federal Employees Life and Health	.....	56	-56	.....	-1,171	1,171	77,459	77,984	78,588
Federal Employees Retirement	3,948	8,079	-4,131	64,350	78,085	-13,735	983,520	973,918	969,795
Federal Hospital Insurance	24,551	39,900	-15,349	289,528	305,587	-16,059	.....	.....	.....
Federal Old-Age and Survivors Insurance	76,093	83,062	-6,969	792,098	824,435	-32,336	2,811,213	2,785,928	2,779,001
Federal Supplementary Medical Insurance	47,959	70,968	-23,009	470,602	448,558	22,044	87,477	177,726	149,550
Hazardous Substance Superfund	66	117	-51	1,410	1,136	274	4,933	5,286	5,241
Highways	2,524	4,712	-2,188	41,456	41,274	183	12,081	17,560	14,703
Military Advances	3,165	2,344	821	30,314	28,532	1,782	.....	.....	.....
Military Retirement	9,712	10,097	-385	158,441	57,347	101,094	916,264	1,017,572	1,016,673
Railroad Retirement	1,327	1,374	-47	18,178	13,950	4,228	1,737	2,156	2,352
Unemployment	4,119	13,810	-9,691	263,268	205,272	57,996	50,515	62,576	52,365
Veterans Life Insurance	2	69	-67	80	592	-511	3,170	2,726	2,660
All Other Trust	2,527	2,550	-22	13,497	7,240	6,257	172,760	178,069	160,881
Total Trust Fund Receipts and Outlays and Investments Held from Table 6-D	189,073	250,916	-61,843	2,288,950	2,149,194	139,756	5,226,239	5,416,698	5,346,848
Less: Interfund Transactions	81,652	81,652	.....	1,164,502	1,164,502	.....	.....	.....	.....
Trust Fund Receipts and Outlays on the Basis of Tables 4 & 5	107,421	169,264	-61,843	1,124,448	984,692	139,756			
Total Federal Fund Receipts and Outlays	154,639	394,846	-240,207	2,194,383	4,874,139	-2,679,756			
Less: Interfund Transactions	61	61	.....	754	754	.....		
Federal Fund Receipts and Outlays on the Basis of Table 4 & 5	154,579	394,786	-240,207	2,193,630	4,873,386	-2,679,756			
Net Budget Receipts & Outlays	262,000	564,050	-302,050	3,318,078	5,858,078	-2,540,000			

Note: Details may not add to totals due to rounding.

Note: Interfund receipts and outlays are transactions between Federal funds and trust funds such as Federal payments and contributions, and interest and profits on investments in Federal securities. They have no net effect on overall budget

receipts and outlays since the receipt side of such transactions is offset against budget outlays. In this table, Interfund receipts are shown as an adjustment to arrive at total receipts and outlays of trust funds respectively.
... No Transactions

Table 9. Summary of Receipts by Source, and Outlays by Function of the U.S. Government, July 2021 and Other Periods

[\$ millions]

Classification	This Month	Fiscal Year to Date	Comparable Period Prior Fiscal Year
Receipts			
Individual Income Taxes	115,080	1,705,743	1,357,699
Corporation Income Taxes	16,942	282,086	160,097
Social Insurance and Retirement Receipts:			
Employment and General Retirement	97,830	1,034,064	1,052,612
Unemployment Insurance	4,698	44,908	37,499
Other Retirement	472	4,723	4,364
Excise Taxes	6,822	57,206	52,933
Estate and Gift Taxes	1,503	22,980	14,039
Customs Duties	7,509	64,857	56,605
Miscellaneous Receipts	11,146	101,511	87,717
Total	262,000	3,318,078	2,823,564
Net Outlays			
National Defense	66,515	635,655	608,339
International Affairs	5,477	35,687	56,990
General Science, Space, and Technology	2,885	29,002	28,022
Energy	-291	3,935	5,868
Natural Resources and Environment	3,296	34,427	34,378
Agriculture	955	47,185	41,117
Commerce and Housing Credit	231	323,181	558,893
Transportation	10,656	128,584	118,019
Community and Regional Development	4,888	51,514	46,991
Education, Training, Employment, and Social Services	14,794	168,339	169,485
Health	71,191	654,326	623,728
Medicare	97,772	616,884	690,101
Income Security	110,985	1,475,598	1,105,659
Social Security	94,957	944,342	911,563
Veterans Benefits and Services	28,556	202,489	187,994
Administration of Justice	5,381	59,923	59,229
General Government	15,665	233,059	164,106
Net Interest	37,852	316,414	309,415
Undistributed Offsetting Receipts	-7,715	-102,467	-89,038
Total	564,050	5,858,078	5,630,859

Note: Details may not add to totals due to rounding.

Explanatory Notes

1. Flow of Data into Monthly Treasury Statement

The *Monthly Treasury Statement (MTS)* is assembled from data in the central accounting system. The major sources of data include monthly accounting reports by Federal entities and disbursing officers, and daily reports from the Federal Reserve banks. These reports detail accounting transactions affecting receipts and outlays of the Federal Government and off-budget Federal entities, and their related effect on the assets and liabilities of the U.S. Government. Information is presented in the *MTS* on a modified cash basis.

2. Notes on Receipts

Receipts included in the report are classified into the following major categories: (1) budget receipts and (2) offsetting collections (also called applicable receipts). Budget receipts are collections from the public that result from the exercise of the Government's sovereign or governmental powers, excluding receipts offset against outlays. These collections, also called governmental receipts, consist mainly of tax receipts (including social insurance taxes), receipts from court fines, certain licenses, and deposits of earnings by the Federal Reserve System. Refunds of receipts are treated as deductions from gross receipts.

Offsetting collections are from other Government accounts or the public that are of a business-type or market-oriented nature. They are classified into two major categories: (1) offsetting collections credited to appropriations or fund accounts, and (2) offsetting receipts (i.e., amounts deposited in receipt accounts). Collections credited to appropriation or fund accounts normally can be used without appropriation action by Congress. These occur in two instances: (1) when authorized by law, amounts collected for materials or services are treated as reimbursements to appropriations and (2) in the three types of revolving funds (public enterprise, intra governmental, and trust); collections are netted against spending, and outlays are reported as the net amount.

Offsetting receipts in receipt accounts cannot be used without being appropriated. They are subdivided into two categories: (1) proprietary receipts - these collections are from the public and they are offset against outlays by agency and by function, and (2) intra governmental funds - these are payments into receipt accounts from Governmental appropriation or fund accounts. The transactions may be intrabudgetary when the payment and receipt both occur within the budget or from receipts from off-budget Federal entities in those cases where payment is made by a Federal entity whose budget authority and outlays are excluded from the budget totals.

Intrabudgetary transactions are subdivided into three categories: (1) interfund transactions, where the payments are from one fund group (either Federal funds or trust funds) to a receipt account in the other fund group; (2) Federal intrafund transactions, where the payments and receipts both occur within the Federal fund group; and (3) trust intrafund transactions, where the payments and receipts both occur within the trust fund group.

Offsetting receipts are generally deducted from budget authority and outlays by function, by subfunction, or by agency. There are four types of receipts, however, that are deducted from budget totals as undistributed offsetting receipts. They are: (1) agencies' payments (including payments by off-budget Federal entities) as employers into employees retirement funds, (2) interest received by trust funds, (3) rents and royalties on the Outer Continental Shelf lands, and (4) other interest (i.e., interest collected on Outer Continental Shelf money in deposit funds when such money is transferred into the budget).

3. Notes on Outlays

Outlays are generally accounted for on the basis of checks issued, electronic funds transferred, or cash payments made. Certain outlays do not require issuance of cash or checks. An example is charges made against appropriations for that part of employees' salaries withheld for taxes or savings bond allotments - these are counted as payments to the employee and credits for whatever purpose the money was withheld. Outlays are stated net of offsetting collections (including receipts of revolving and management funds) and of refunds. Interest on the public debt (public issues) is recognized on the accrual basis. Federal credit programs subject to the Federal Credit Reform Act of 1990 use the cash

basis of accounting and are divided into two components. The portion of the credit activities that involve a cost to the Government (mainly subsidies) is included within the budget program accounts. The remaining portion of the credit activities are in non-budget financing accounts. Outlays of off-budget Federal entities are excluded by law from budget totals. However, they are shown separately and combined with the on-budget outlays to display total Federal outlays.

4. Processing

The data on payments and collections are reported by account symbol into the central accounting system. In turn, the data are extracted from this system for use in the preparation of the *MTS*.

There are two major checks which are conducted to assure consistency of the data reported:

1. Verification of payment data. The monthly payment activity reported by Federal entities on the Statements of Transactions is compared to the payment activity of Federal entities as reported by disbursing officers.
2. Verification of collection data. Reported collections appearing on Statements of Transactions are compared to deposits as reported by Federal Reserve Banks.

5. Other Sources of Information About Federal Government Financial Activities

- *A Glossary of Terms Used in the Federal Budget Process, 2005* (Available from the U.S. Government Accountability Office, at calling 202-512-6000. This glossary provides a basic reference document of standardized definitions of terms used by the Federal Government in the budget making process).
- *Daily Treasury Statement* (Available on the internet at <http://www.fms.treas.gov/dts/>). The *Daily Treasury Statement* is published each working day of the Federal Government and provides data on the cash and debt operations of the Treasury.
- *Monthly Statement of the Public Debt of the United States* (Available on the internet at <http://www.treasurydirect.gov/govt/reports/pd/mspd/mspd.htm>). This publication provides detailed information concerning the public debt.
- *Treasury Bulletin* (Available from GPO, Washington, D.C. 20401 on a subscription or single copy and on the internet at <https://fiscal.treasury.gov/reports-statements/treasury-bulletin/>). Quarterly, contains a mix of narrative, tables, and charts on Treasury issues, Federal financial operations, international statistics, and special reports.
- *Budget of the United States Government, Fiscal Year 20__* (Available from GPO, Washington, D.C. 20401 on a subscription basis only and on the internet at <http://www.access.gpo.gov/usbudget>). This publication is a single volume which provides budget information and contains:
 - *Appendix, The Budget of the United States Government, FY 20__*
 - *The United States Budget in Brief, FY 20__*
 - *Analytical Perspectives*
 - *Historical Tables*
- *Combined Statement of Receipts, Outlays, and Balances of the United States Government* (Available from Bureau of the Fiscal Service, U.S. Department of Treasury, Washington, D.C. 20227 and on the internet at http://www.fiscal.treasury.gov/fsreports/rpt/combStmt/combStmt_home.htm). This report includes budgetary results at the summary level and presents individual receipt and appropriation accounts at the detail level.

Scheduled Release

**The release date for the August 2021 Statement
will be 2:00 p.m. EST September 13, 2021.**

Internet service subscribers can access the current issue of the Monthly Treasury Statement through the
Bureau of the Fiscal Service's website:

http://www.fiscal.treasury.gov/fsreports/rpt/mthTreasStmnt/mthTreasStmnt_home.htm