

Monthly Treasury Statement

of Receipts and Outlays
of the United States Government

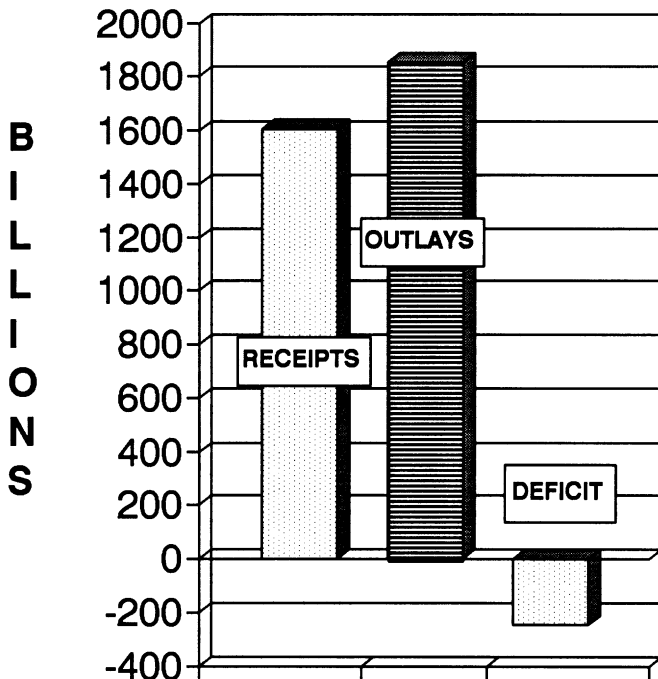
For Fiscal Year 2005 Through **June 30, 2005**, and Other Periods

Highlight

The budget estimates provided in Tables 2 and 3 are based on the *Mid-Session Review of the FY 2006 Budget*, released by the Office of Management and Budget on July 13, 2005.

This issue includes the semi-annual interest payment to trust funds investing in government securities.

RECEIPTS, OUTLAYS, AND SURPLUS/DEFICIT THROUGH JUNE 2005



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Compiled and Published by

Department of the Treasury
Financial Management Service

Introduction

The *Monthly Treasury Statement of Receipts and Outlays of the United States Government (MTS)* is prepared by the Financial Management Service, Department of the Treasury, and after approval by the Fiscal Assistant Secretary of the Treasury, is normally released on the 8th workday of the month following the reporting month. The publication is based on data provided by Federal entities, disbursing officers, and Federal Reserve banks.

Audience

The *MTS* is published to meet the needs of: Those responsible for or interested in the cash position of the Treasury; Those who are responsible for or interested in the Government's budget results; and individuals and businesses whose operations depend upon or are related to the Government's financial operations.

Disclosure Statement

This statement summarizes the financial activities of the Federal Government and off-budget Federal entities conducted in accordance with the Budget of the U.S. Government, i.e., receipts and outlays of funds, the surplus or deficit, and the means of financing the deficit or disposing of the surplus. Information is presented on a modified cash basis: receipts are accounted for on the basis of collections; refunds of receipts are treated as deductions from gross receipts; revolving and

management fund receipts, reimbursements and refunds of monies previously expended are treated as deductions from gross outlays; and interest on the public debt (public issues) is recognized on the accrual basis. Major information sources include accounting data reported by Federal entities, disbursing officers, and Federal Reserve banks.

Triad of Publications

The *MTS* is part of a triad of Treasury financial reports. The *Daily Treasury Statement* is published each working day of the Federal Government. It provides data on the cash and debt operations of the Treasury based upon reporting of the Treasury account balances by Federal Reserve banks. The *MTS* is a report of Government receipts and outlays, based on agency reporting. The *Combined Statement of Receipts, Outlays, and Balances of the United States Government* is the official publication of the detailed receipts and outlays of the Government. It is published annually in accordance with legislative mandates given to the Secretary of the Treasury.

Data Sources and Information

The Explanatory Notes section of this publication provides information concerning the flow of data into the *MTS* and sources of information relevant to the *MTS*.

Table 1. Summary of Receipts, Outlays, and the Deficit/Surplus of the U.S. Government, Fiscal Years 2004 and 2005, by Month

[\$ millions]			
Period	Receipts	Outlays	Deficit/Surplus (-)
FY 2004			
October	135,825	205,370	69,545
November	118,207	161,179	42,971
December	186,730	204,370	17,640
January	185,169	186,802	1,633
February	92,009	188,709	96,701
March	132,425	205,337	72,913
April	220,091	202,513	-17,578
May	115,450	177,913	62,463
June	214,382	195,258	-19,124
July	134,415	203,575	69,160
August	137,729	178,861	41,132
September	207,351	182,719	-24,633
Year-to-Date	¹1,879,783	¹2,292,606	¹412,823
FY 2005			
October	136,896	194,198	57,302
November	134,547	192,448	57,901
December	215,749	218,603	2,853
January	202,217	193,639	-8,578
February	100,871	214,814	113,942
March	148,741	219,969	71,227
April	277,613	219,906	-57,707
May	152,731	188,022	35,291
June	234,808	212,377	-22,431
Year-to-Date	1,604,174	1,853,974	249,800

¹The receipt, outlay and deficit figures differ from the *FY 2006 Budget*, released by the Office of Management and Budget on February 7, 2005, by \$679 million due mainly to revisions in the data following the release of the Final Monthly Treasury Statement.

Note: Details may not add to totals due to rounding.

Table 2. Summary of Budget and Off-Budget Results and Financing of the U.S. Government, June 2005 and Other Periods

[\$ millions]

Classification	This Month	Current Fiscal Year to Date	Budget Estimates Full Fiscal Year ¹	Prior Fiscal Year to Date (2004)	Budget Estimates Next Fiscal Year (2006) ¹
Total on-budget and off-budget results:					
Total receipts	234,808	1,604,174	2,139,656	1,400,287	2,272,715
On-budget receipts	175,731	1,168,193	1,563,962	994,835	1,651,028
Off-budget receipts	59,077	435,981	575,694	405,452	621,687
Total outlays	212,377	1,853,974	2,472,310	1,727,451	2,613,334
On-budget outlays	211,743	1,578,742	2,072,190	1,467,257	2,186,233
Off-budget outlays	634	275,232	400,120	260,194	427,101
Total surplus (+) or deficit (-)	+22,431	-249,800	-332,654	-327,164	-340,619
On-budget surplus (+) or deficit (-)	-36,012	-410,549	-508,228	-472,422	-535,205
Off-budget surplus (+) or deficit (-)	+58,443	+160,749	+175,574	+145,258	+194,586
Total on-budget and off-budget financing	-22,431	249,800	332,654	327,164	340,619
Means of financing:					
Borrowing from the public	-12,607	223,933	323,728	296,314	350,740
Reduction of operating cash, increase (-)	-16,633	3,165	1,349	-9,655	.....
By other means	6,809	22,702	7,577	40,504	-10,121

¹These estimates are based on the *FY 2006 Mid-Session Review*, released by the Office of Management and Budget on July 13, 2005.

... No Transactions.
Note: Details may not add to totals due to rounding.

Figure 1. Monthly Receipts, Outlays, and Budget Deficit/Surplus of the U.S. Government, Fiscal Years 2004 and 2005

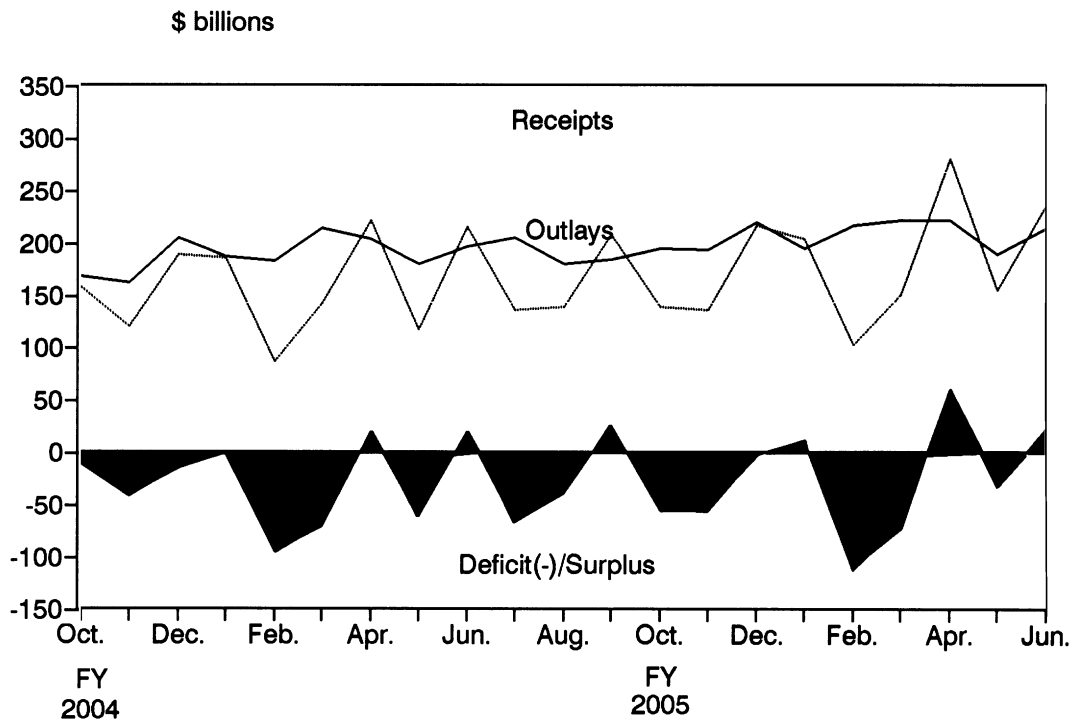


Figure 2. Monthly Receipts of the U.S. Government, by Source, Fiscal Years 2004 and 2005

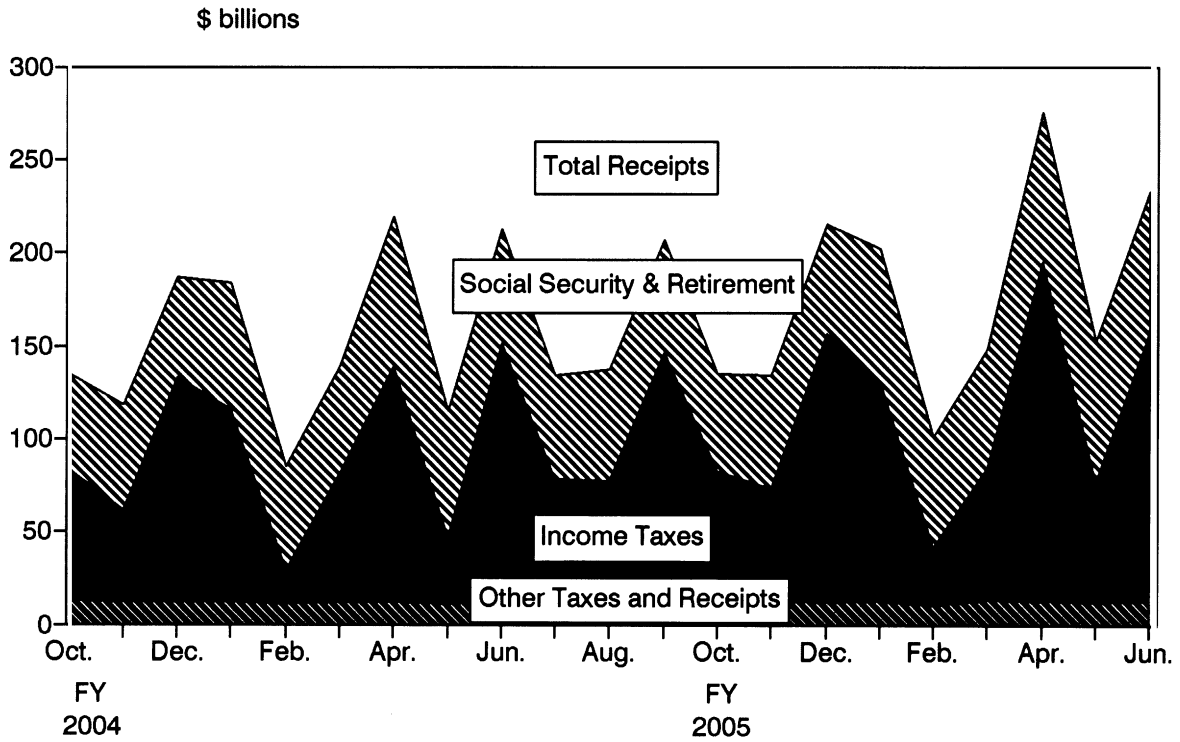


Figure 3. Monthly Outlays of the U.S. Government, by Function, Fiscal Years 2004 and 2005

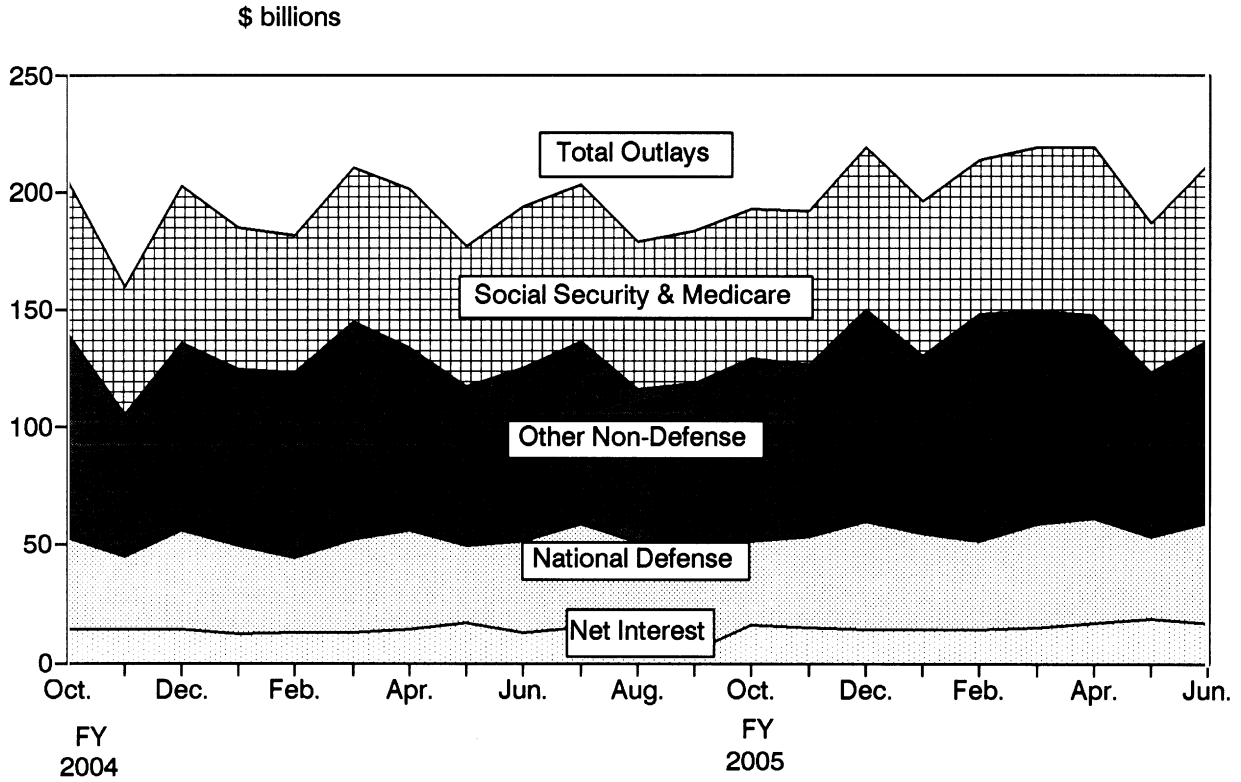


Table 3. Summary of Receipts and Outlays of the U.S. Government, June 2005 and Other Periods

[\$ millions]

Classification	This Month	Current Fiscal Year to Date	Comparable Prior Period Year to Date	Budget Estimates Full Fiscal Year ¹
Budget Receipts				
Individual income taxes	88,758	693,698	596,416	929,130
Corporation income taxes	56,480	197,837	140,340	265,761
Social insurance and retirement receipts:				
Employment and general retirement (off-budget)	59,077	435,981	405,452	575,694
Employment and general retirement (on-budget)	16,241	128,162	116,997	169,973
Unemployment insurance	657	33,982	30,045	43,183
Other retirement	345	3,284	3,391	4,619
Excise taxes	6,276	52,087	50,090	71,748
Estate and gift taxes	1,846	18,396	18,053	23,842
Customs duties	2,058	16,882	15,048	25,130
Miscellaneous receipts	3,071	23,865	24,455	30,576
Total Receipts	234,808	1,604,174	1,400,287	2,139,656
(On-budget)	175,731	1,168,193	994,835	1,563,962
(Off-budget)	59,077	435,981	405,452	575,694
Budget Outlays				
Legislative Branch	414	2,977	2,823	4,176
Judicial Branch	444	4,060	3,990	5,741
Department of Agriculture	5,140	68,576	56,850	89,542
Department of Commerce	486	4,401	4,136	6,288
Department of Defense-Military	40,971	347,040	322,298	470,878
Department of Education	4,664	55,662	45,416	72,227
Department of Energy	2,047	15,241	15,211	21,948
Department of Health and Human Services	53,332	432,881	407,096	583,638
Department of Homeland Security	3,014	27,281	19,469	34,012
Department of Housing and Urban Development	6,421	33,098	35,727	43,475
Department of the Interior	1,024	6,441	6,234	9,448
Department of Justice	1,857	16,780	20,497	21,601
Department of Labor	4,205	36,549	45,642	47,794
Department of State	990	8,884	8,174	13,142
Department of Transportation	5,283	39,895	37,114	58,216
Department of the Treasury:				
Interest on Treasury debt securities (gross)	91,135	299,528	274,948	349,916
Other	721	60,060	57,947	58,581
Department of Veterans Affairs	6,223	50,482	43,512	68,882
Corps of Engineers	418	3,545	3,422	4,891
Other Defense Civil Programs	3,808	31,480	31,662	44,090
Environmental Protection Agency	665	5,797	6,151	7,862
Executive Office of the President	870	5,341	2,025	5,765
General Services Administration	122	253	-122	459
International Assistance Program	1,112	13,467	11,670	14,439
National Aeronautics and Space Administration	1,362	11,169	10,883	15,719
National Science Foundation	536	3,822	3,587	5,641
Office of Personnel Management	5,365	44,537	42,669	61,008
Small Business Administration	65	2,333	3,894	2,641
Social Security Administration	50,721	417,904	397,007	561,383
Other independent agencies	-1,681	9,394	3,167	15,603
Undistributed offsetting receipts:				
Interest	-73,997	-158,422	-151,728	-161,628
Other	-5,361	-46,483	-43,921	-65,068
Total outlays	212,377	1,853,974	1,727,451	2,472,310
(On-budget)	211,743	1,578,742	1,467,257	2,072,190
(Off-budget)	634	275,232	260,194	400,120
Surplus (+) or deficit (-)	+22,431	-249,800	-327,164	-332,654
(On-budget)	-36,012	-410,549	-472,422	-508,228
(Off-budget)	+58,443	+160,749	+145,258	+175,574

¹These estimates are based on the *FY 2006 Mid-Session Review*, released by the Office of Management and Budget on July 13, 2005.

... No Transactions.
Note: Details may not add to totals due to rounding.

Table 4. Receipts of the U.S. Government, June 2005 and Other Periods

[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Receipts	Refunds (Deduct)	Receipts	Gross Receipts	Refunds (Deduct)	Receipts	Gross Receipts	Refunds (Deduct)	Receipts
Individual income taxes:									
Withheld	153,002			599,078			574,743		
Presidential Election Campaign Fund	5			51			54		
Other	138,757			264,546			198,494		
Total—Individual income taxes	91,764	3,007	88,758	863,675	169,976	693,698	773,291	176,875	596,416
Corporation income taxes	57,731	1,251	56,480	220,980	23,143	197,837	174,835	34,496	140,340
Social insurance and retirement receipts:									
Employment and general retirement:									
Federal old-age and survivors ins. trust fund:									
Federal Insurance Contributions Act taxes	142,042		42,042	346,863	358	346,505	331,427		331,427
Self-Employment Contributions Act taxes	13,891		3,891	21,595		21,595	21,408		21,408
Deposits by States									
Adjustments attributable to prior years	4,571		4,571	4,593		4,593	-6,243		-6,243
Total—FOASI trust fund	50,504		50,504	373,051	358	372,692	346,592		346,592
Federal disability insurance trust fund:									
Federal Insurance Contributions Act taxes	17,138		7,138	58,900	57	58,843	56,279		56,279
Self-Employment Contributions Act taxes	661		661	3,668		3,668	3,636		3,636
Deposits by States									
Adjustments attributable to prior years	1774		774	778		778	-1,054		-1,054
Total—FDI trust fund	8,573		8,573	63,346	57	63,289	58,861		58,861
Federal hospital insurance trust fund:									
Federal Insurance Contributions Act taxes	113,132		13,132	114,243		114,243	108,213		108,213
Self-Employment Contributions Act taxes	11,596		1,596	9,023		9,023	8,873		8,873
Receipts from Railroad Retirement Board	416		416	416		416	391		391
Deposits by States									
Adjustments attributable to prior years	1,174		1,174	1,513		1,513	-3,396		-3,396
Total—FHI trust fund	16,317		16,317	125,195		125,195	114,081		114,081
Railroad retirement:									
Rail pension and supplemental annuity	142	(* *)	142	1,708	8	1,700	1,790	3	1,788
Social Security equivalent account	-218	(* *)	-218	1,276	9	1,267	1,130	2	1,128
Total—Employment and general retirement:	75,318	(* *)	75,318	564,576	432	564,143	522,454	5	522,449
Unemployment insurance:									
Deposits by States	612		612	28,181		28,181	24,478		24,478
Federal Unemployment Tax Act taxes	56	10	45	5,807	81	5,725	5,553	89	5,464
Railroad unemployment taxes	(* *)		(* *)	76		76	103		103
Railroad debt repayment									
Total—Unemployment insurance	668	10	657	34,064	81	33,982	30,134	89	30,045
Other retirement:									
Federal employees retirement – employee share	340		340	3,245		3,245	3,352		3,352
Non-federal employees retirement	5		5	39		39	39		39
Total—Other retirement	345		345	3,284		3,284	3,391		3,391
Total—Social insurance and retirement receipts	76,331	11	76,320	601,923	514	601,409	555,979	94	555,885
Excise taxes:									
Miscellaneous excise taxes	2,760	96	2,664	19,223	61	19,162	21,466	652	20,813
Airport and airway trust fund	854	(* *)	854	7,033	83	6,951	6,134	42	6,092
Highway trust fund	2,702	-1	2,703	26,120	554	25,565	23,397	585	22,813
Black lung disability trust fund	54		54	408		408	371		371
Total—Excise taxes	6,370	95	6,276	52,784	697	52,087	51,368	1,279	50,090
Estate and gift taxes	1,912	67	1,846	19,001	605	18,396	18,615	561	18,053
Customs duties	2,133	75	2,058	17,506	624	16,882	15,601	552	15,048
Miscellaneous Receipts:									
Deposits of earnings by Federal Reserve Banks	1,755		1,755	13,998		13,998	14,988		14,988
Universal service fund	631		631	5,335		5,335	4,854		4,854
All other	693	8	685	4,565	32	4,533	4,682	69	4,613
Total — Miscellaneous receipts	3,078	8	3,071	23,897	32	23,865	24,525	69	24,455
Total — Receipts	239,320	4,512	234,808	1,799,767	195,593	1,604,174	1,614,214	213,926	1,400,287
Total — On-budget	180,243	4,512	175,731	1,363,370	195,177	1,168,193	1,208,761	213,926	994,835
Total — Off-budget	59,077		59,077	436,397	415	435,981	405,452		405,452

¹In accordance with the Social Security Act as amended: "Individual income taxes, Withheld" have been decreased and "Federal Insurance Contribution Act Taxes" correspondingly increased by \$6,210 million to correct estimates for the quarter ending June 30, 2004. "Individual income taxes, Other" have been decreased and "Self-Employment Contribution Act Taxes" correspondingly increased by \$309 million to correct estimates for calendar year 2002 and prior.

... No Transactions.

(* *) Less than \$500,000.

Note: Details may not add to totals due to rounding.

Table 5. Outlays of the U.S. Government, June 2005 and Other Periods
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Legislative Branch:									
Senate	62	(**)	62	546	2	544	510	2	509
House of Representatives	96	(**)	96	878	1	878	858	1	857
Joint items	1	.....	1	12	.....	12	13	.....	13
Capitol Police	20	.....	20	190	.....	190	160	.....	160
Congressional Budget Office	3	.....	3	25	.....	25	24	.....	24
Architect of the Capitol	94	1	93	434	8	426	307	7	299
Library of Congress	89	1	89	432	7	425	469	7	462
Government Printing Office	8	.....	8	86	.....	86	128	.....	128
Government Accountability Office	36	.....	36	339	.....	339	332	.....	332
United States Tax Court	3	.....	3	29	.....	29	29	.....	29
Other Legislative Branch agencies	7	.....	7	39	.....	39	39	.....	39
Proprietary receipts from the public .....	.....	(**)	(**)	.....	1	-1	.....	5	-5
Intrabudgetary transactions	-3	.....	-3	-14	.....	-14	-24	.....	-24
Total—Legislative Branch	417	2	414	2,996	19	2,977	2,845	22	2,823
Judicial Branch:									
Supreme Court of the United States	5	.....	5	55	.....	55	44	.....	44
Courts of Appeals, District Courts, and other judicial services	423	.....	423	4,088	.....	4,088	4,070	.....	4,070
Other	18	.....	18	197	.....	197	165	.....	165
Proprietary receipts from the public .....	.....	1	-1	.....	33	-33	.....	29	-29
Intrabudgetary transactions .....	.....	.....	.....	-246	.....	-246	-261	.....	-261
Total—Judicial Branch	445	1	444	4,093	33	4,060	4,019	29	3,990
Department of Agriculture:									
Agricultural Research Service	107	.....	107	933	.....	933	874	.....	874
Cooperative State Research, Education, and Extension Service:									
Research and education activities	55	.....	55	415	.....	415	398	.....	398
Extension activities	50	.....	50	330	.....	330	329	.....	329
Other	14	.....	14	75	.....	75	79	.....	79
Animal and Plant Health Inspection Service	110	.....	110	852	.....	852	737	.....	737
Food Safety and Inspection Service	69	.....	69	599	.....	599	558	.....	558
Agricultural Marketing Service	68	.....	68	1,024	3	1,021	670	.....	670
Risk Management Agency:									
Administrative and operating expenses	6	.....	6	49	.....	49	53	.....	53
Federal crop insurance corporation fund	85	2	83	3,222	1,224	1,999	3,000	913	2,086
Farm Service Agency:									
Salaries and expenses	104	.....	104	665	.....	665	667	.....	667
Commodity Credit Corporation	993	1,025	-32	30,631	11,529	19,102	20,328	9,169	11,159
Agricultural credit insurance fund	11	41	-30	583	501	82	466	624	-158
Other	21	.....	21	57	.....	57	20	.....	20
Total—Farm Service Agency	1,129	1,066	63	31,936	12,030	19,905	21,480	9,793	11,687
Natural Resources Conservation Service:									
Conservation operations	63	.....	63	573	.....	573	591	.....	591
Farm security and rural investment programs	103	.....	103	-364	.....	-364	1,231	.....	1,231
Other	29	.....	29	197	.....	197	151	.....	151
Rural Development	159	.....	159	597	.....	597	666	.....	666
Rural Housing Service:									
Rural housing insurance fund	22	134	-112	680	1,044	-364	711	1,209	-498
Rental assistance program	69	.....	69	618	.....	618	580	.....	580
Other	10	.....	10	80	.....	80	70	.....	70
Rural Utilities Service:									
Rural electrification and telecommunications fund	121	214	-92	602	1,683	-1,081	657	2,533	-1,875
Rural development insurance fund .....	.....	27	-27	25	240	-215	96	379	-283
Other	4	39	-35	110	140	-30	76	117	-41
Foreign Agricultural Service	413	.....	413	1,039	.....	1,039	1,207	.....	1,207
Food and Nutrition Service:									
Food stamp program	2,648	.....	2,648	24,384	.....	24,384	21,241	.....	21,241
Child nutrition programs	1,129	.....	1,129	10,193	.....	10,193	9,553	.....	9,553
Special supplemental nutrition program for women, infants, and children (WIC)	404	.....	404	3,807	.....	3,807	3,694	.....	3,694
Other	17	.....	17	248	.....	248	237	.....	237
Total—Food and Nutrition Service	4,198	.....	4,198	38,632	.....	38,632	34,725	.....	34,725
Forest Service:									
National forest system	126	.....	126	1,019	.....	1,019	1,060	.....	1,060
Wildland fire management	90	.....	90	833	.....	833	1,238	.....	1,238
Forest service permanent appropriations	16	.....	16	496	.....	496	482	.....	482
Other	112	.....	112	1,092	.....	1,092	942	.....	942
Total—Forest Service	344	.....	344	3,442	.....	3,442	3,722	.....	3,722
Other	48	3	45	715	32	682	603	30	573
Proprietary receipts from the public .....	.....	652	-652	.....	1,403	-1,403	.....	1,438	-1,438
Intrabudgetary transactions .....	.....	.....	.....	-4	.....	-4	-4	.....	-4
Total—Department of Agriculture	7,277	2,137	5,140	86,375	17,800	68,576	73,262	16,412	56,850

Table 5. Outlays of the U.S. Government, June 2005 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Commerce:									
Economic Development Administration	21	(* *)	21	261	2	260	270	7	263
Bureau of the Census	67	.....	67	489	.....	489	518	.....	518
International Trade Administration	26	.....	26	299	.....	299	273	.....	273
National Oceanic and Atmospheric Administration	290	-2	292	2,719	6	2,713	2,403	9	2,394
National Institute of Standards and Technology	58	.....	58	512	.....	512	540	.....	540
Other	25	3	22	156	19	137	172	16	156
Proprietary receipts from the public .....	.....	(* *)	(* *)	.....	9	-9	.....	9	-9
Intrabudgetary transactions .....	.....	.....	.....	(* *)	.....	(* *)	.....	.....	.....
Offsetting governmental receipts .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Total—Department of Commerce	487	1	486	4,437	36	4,401	4,177	41	4,136
Department of Defense—Military:									
Military Personnel:									
Department of the Army	4,508	.....	4,508	39,040	.....	39,040	35,675	.....	35,675
Department of the Navy	3,275	.....	3,275	28,577	.....	28,577	26,945	.....	26,945
Department of the Air Force	2,511	.....	2,511	22,720	.....	22,720	21,885	.....	21,885
Defense agencies .....	.....	.....	.....	1,539	.....	1,539	.....	.....	.....
Total—Military Personnel	10,294	.....	10,294	91,876	.....	91,876	84,505	.....	84,505
Operation and Maintenance:									
Department of the Army	6,006	.....	6,006	48,261	.....	48,261	40,942	.....	40,942
Department of the Navy	3,235	.....	3,235	28,704	.....	28,704	27,558	.....	27,558
Department of the Air Force	3,540	.....	3,540	30,588	.....	30,588	29,993	.....	29,993
Defense agencies	3,292	.....	3,292	29,017	.....	29,017	27,832	.....	27,832
Total—Operation and Maintenance	16,074	.....	16,074	136,570	.....	136,570	126,325	.....	126,325
International Reconstruction and Other Assistance:									
Department of the Army	12	.....	12	259	.....	259	348	.....	348
Procurement:									
Department of the Army	1,685	.....	1,685	12,762	.....	12,762	9,949	.....	9,949
Department of the Navy	2,748	.....	2,748	20,499	.....	20,499	19,717	.....	19,717
Department of the Air Force	2,425	.....	2,425	23,389	.....	23,389	23,375	.....	23,375
Defense agencies	418	.....	418	3,214	.....	3,214	3,057	.....	3,057
Total—Procurement	7,276	.....	7,276	59,863	.....	59,863	56,098	.....	56,098
Research, Development, Test, and Evaluation:									
Department of the Army	1,017	.....	1,017	6,990	.....	6,990	6,014	.....	6,014
Department of the Navy	1,706	.....	1,706	11,746	.....	11,746	10,253	.....	10,253
Department of the Air Force	1,975	.....	1,975	15,769	.....	15,769	14,900	.....	14,900
Defense agencies	1,725	.....	1,725	14,469	.....	14,469	13,925	.....	13,925
Total—Research, Development, Test, and Evaluation	6,423	.....	6,423	48,974	.....	48,974	45,094	.....	45,094
Military Construction:									
Department of the Army	211	.....	211	1,545	.....	1,545	1,558	.....	1,558
Department of the Navy	82	.....	82	836	.....	836	895	.....	895
Department of the Air Force	147	.....	147	1,073	.....	1,073	1,034	.....	1,034
Defense agencies	41	.....	41	925	.....	925	1,119	.....	1,119
Total—Military Construction	481	.....	481	4,379	.....	4,379	4,606	.....	4,606
Family Housing:									
Department of the Army	106	.....	106	892	.....	892	928	.....	928
Department of the Navy	83	.....	83	681	.....	681	807	.....	807
Department of the Air Force	107	.....	107	918	.....	918	894	.....	894
Defense agencies	62	(* *)	62	222	1	221	223	2	222
Revolving and Management Funds:									
Department of the Army .....	(* *)	.....	(* *)	-13	.....	-13	16	.....	16
Department of the Navy	114	.....	114	488	.....	488	483	.....	483
Department of the Air Force .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Defense agencies:									
Working capital fund	377	.....	377	2,600	.....	2,600	1,848	.....	1,848
Other	-287	.....	-287	-252	(* *)	-252	-186	(* *)	-186
Other	-5	.....	-5	41	.....	41	-56	.....	-56
Trust funds:									
Department of the Army	2	.....	2	3	.....	3	4	.....	4
Department of the Navy	1	.....	1	25	.....	25	23	.....	23
Department of the Air Force	1	1	(* *)	11	6	5	7	6	1
Defense agencies	20	.....	20	101	.....	101	133	.....	133
Proprietary receipts from the public:									
Department of the Army .....	.....	49	-49	.....	44	-44	.....	-23	23
Department of the Navy .....	.....	12	-12	.....	-155	155	.....	-341	341
Department of the Air Force .....	.....	13	-13	.....	369	-369	.....	429	-429
Defense agencies .....	.....	110	-110	.....	770	-770	.....	478	-478

Table 5. Outlays of the U.S. Government, June 2005 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Defense—Military:—Continued									
Intrabudgetary transactions:									
Department of the Army	-89	.....	-89	15	.....	15	63	.....	63
Department of the Navy	11	.....	11	76	.....	76	354	.....	354
Department of the Air Force	92	.....	92	382	.....	382	380	.....	380
Defense agencies	2	.....	2	-24	.....	-24	-41	.....	-41
Offsetting governmental receipts:									
Department of the Army .....	.....	(*)	(*)	.....	5	-5	.....	6	-6
Defense agencies .....	.....	(*)	(*)	.....	6	-6	.....	(*)	(*)
Total—Department of Defense—Military	41,156	186	40,971	348,086	1,046	347,040	322,854	556	322,298
Department of Education:									
Office of Elementary and Secondary Education:									
Education for the disadvantaged	1,360	.....	1,360	11,456	.....	11,456	9,926	.....	9,926
Impact aid	22	.....	22	1,184	.....	1,184	1,155	.....	1,155
School improvement programs	648	.....	648	5,457	.....	5,457	5,673	.....	5,673
Other	4	.....	4	69	.....	69	190	.....	190
Total—Office of Elementary and Secondary Education	2,034	.....	2,034	18,166	.....	18,166	16,944	.....	16,944
Office of English Language Acquisition	71	.....	71	514	.....	514	486	.....	486
Office of Special Education and Rehabilitative Services:									
Special education	985	.....	985	8,944	.....	8,944	7,893	.....	7,893
Rehabilitation services and disability research	244	.....	244	2,281	.....	2,281	2,224	.....	2,224
Special institutions for persons with disabilities	14	.....	14	132	.....	132	136	.....	136
Office of Vocational and Adult Education	240	.....	240	1,572	.....	1,572	1,483	.....	1,483
Office of Postsecondary Education:									
College housing and academic facilities loans	-3	1	-4	-13	22	-36	-12	29	-41
Higher education	211	.....	211	1,539	.....	1,539	1,535	.....	1,535
Howard University	4	.....	4	176	.....	176	184	.....	184
Total—Office of Postsecondary Education	212	1	211	1,702	22	1,680	1,706	29	1,678
Federal Student Aid:									
Student financial assistance	638	.....	638	10,923	.....	10,923	10,632	.....	10,632
Student Aid Administration	7	.....	7	95	.....	95	81	.....	81
Federal student loan reserve fund	3	.....	3	152	.....	152	-137	.....	-137
Federal direct student loans	63	.....	63	1,797	.....	1,797	2,964	.....	2,964
Federal family education loans	-82	.....	-82	7,920	.....	7,920	252	.....	252
Total—Federal Student Aid	629	.....	629	20,887	.....	20,887	13,792	.....	13,792
Institute of Education Sciences	43	.....	43	355	.....	355	333	.....	333
Other	195	.....	195	1,155	.....	1,155	489	.....	489
Proprietary receipts from the public .....	.....	3	-3	.....	26	-26	.....	41	-41
Total—Department of Education	4,668	4	4,664	55,710	48	55,662	45,485	69	45,416
Department of Energy:									
National Nuclear Security Administration:									
Naval reactors	128	.....	128	558	.....	558	531	.....	531
Weapons activities	226	.....	226	5,277	.....	5,277	4,488	.....	4,488
Defense nuclear nonproliferation	180	.....	180	900	.....	900	815	.....	815
Other .....	(*)	.....	(*)	208	.....	208	264	.....	264
Environmental and Other Defense Activities:									
Defense environmental restoration and waste management .....	.....	.....	.....	-38	.....	-38	20	.....	20
Defense site acceleration completion	921	.....	921	4,442	.....	4,442	4,210	.....	4,210
Defense environmental services	252	.....	252	954	.....	954	827	.....	827
Other defense activities	-71	.....	-71	495	.....	495	501	.....	501
Defense nuclear waste disposal .....	.....	.....	.....	234	.....	234	274	.....	274
Energy Programs:									
Science	531	.....	531	2,490	.....	2,490	2,551	.....	2,551
Energy supply	-132	.....	-132	745	.....	745	519	.....	519
Energy conservation .....	.....	.....	.....	471	.....	471	666	.....	666
Other	18	1	17	1,342	21	1,321	1,413	23	1,390
Total—Energy Programs	417	1	416	5,048	21	5,027	5,149	23	5,126
Power Marketing Administration	184	218	-33	1,598	1,964	-366	1,579	2,074	-495
Departmental Administration	96	.....	96	306	.....	306	198	.....	198
Proprietary receipts from the public .....	.....	64	-64	.....	943	-943	.....	901	-901
Intrabudgetary transactions	-3	.....	-3	-1,813	.....	-1,813	-645	.....	-645
Offsetting governmental receipts .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Total—Department of Energy	2,330	283	2,047	18,168	2,928	15,241	18,210	2,998	15,211

Table 5. Outlays of the U.S. Government, June 2005 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Health and Human Services:									
Public Health Service:									
Food and Drug Administration	98	1	97	1,013	4	1,009	1,083	4	1,079
Health Resources and Services Administration	619	2	617	4,922	11	4,911	4,995	16	4,979
Indian Health Services	149	.....	149	2,571	.....	2,571	2,548	.....	2,548
Centers for Disease Control and Prevention	374	.....	374	3,557	.....	3,557	3,238	.....	3,238
National Institutes of Health	2,485	.....	2,485	19,927	.....	19,927	18,648	.....	18,648
Substance Abuse and Mental Health Services Administration	307	.....	307	2,392	.....	2,392	2,356	.....	2,356
Agency for Healthcare Research and Quality	-27	.....	-27	45	.....	45	98	.....	98
Total—Public Health Service	4,006	2	4,004	34,428	15	34,413	32,967	20	32,947
Centers for Medicare and Medicaid Services:									
Grants to States for Medicaid	17,983	.....	17,983	138,182	.....	138,182	134,191	.....	134,191
Payments to health care trust funds	11,177	.....	11,177	98,677	.....	98,677	82,382	.....	82,382
State children's health insurance fund	499	.....	499	3,740	.....	3,740	3,412	.....	3,412
Federal hospital insurance trust fund:									
Benefit payments	17,383	.....	17,383	134,833	.....	134,833	122,312	.....	122,312
Administrative expenses	166	.....	166	1,223	.....	1,223	1,355	.....	1,355
Total—FHI trust fund	17,548	.....	17,548	136,056	.....	136,056	123,667	.....	123,667
Health care fraud and abuse control	95	.....	95	816	.....	816	771	.....	771
Federal supplementary medical insurance trust fund:									
Benefit payments	13,825	.....	13,825	108,174	.....	108,174	96,277	.....	96,277
Administrative expenses	181	.....	181	1,463	.....	1,463	1,804	.....	1,804
Total—FSMI trust fund	14,006	.....	14,006	109,638	.....	109,638	98,081	.....	98,081
Transitional drug assistance:									
Benefit payments	84	.....	84	941	.....	941	12	.....	12
Administrative expenses	5	.....	5	91	.....	91	.....	.....	.....
Medicare prescription drugs:									
Benefit payments .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Administrative expenses	87	.....	87	238	.....	238	.....	.....	.....
Other	33	.....	33	448	.....	448	42	.....	42
Total—Centers for Medicare and Medicaid Services ..	61,516	.....	61,516	488,827	.....	488,827	442,559	.....	442,559
Administration for Children and Families:									
Temporary assistance for needy families	1,481	.....	1,481	13,495	.....	13,495	13,776	.....	13,776
Payments to States for child support enforcement and family support programs	169	.....	169	2,536	.....	2,536	2,441	.....	2,441
Low income home energy assistance	125	.....	125	1,844	.....	1,844	1,621	.....	1,621
Refugee and entrant assistance	42	.....	42	354	.....	354	367	.....	367
Child care entitlement to States	214	.....	214	2,113	.....	2,113	2,098	.....	2,098
Payments to States for the child care and development block grant	169	.....	169	1,579	.....	1,579	1,681	.....	1,681
Social services block grant	147	.....	147	1,470	.....	1,470	1,337	.....	1,337
Children and families services programs	774	.....	774	6,756	.....	6,756	6,707	.....	6,707
Payments to States for foster care and adoption assistance	472	.....	472	4,869	.....	4,869	4,734	.....	4,734
Other	48	.....	48	339	.....	339	345	.....	345
Total—Administration for Children and Families	3,641	.....	3,641	35,356	.....	35,356	35,108	.....	35,108
Administration on Aging	118	.....	118	1,074	.....	1,074	1,016	.....	1,016
Departmental Management	230	(* *)	230	1,870	(* *)	1,870	1,700	.....	1,700
Other	21	.....	21	298	.....	298	331	.....	331
Proprietary receipts from the public .....	.....	5,016	-5,016	.....	30,275	-30,275	.....	24,181	-24,181
Intrabudgetary transactions:									
Payments for health insurance for the aged:									
Federal supplementary medical insurance trust fund ..	-9,799	.....	-9,799	-90,369	.....	-90,369	-74,931	.....	-74,931
Payments for tax and other credits:									
Federal hospital insurance trust fund	-1,383	.....	-1,383	-8,311	.....	-8,311	-7,453	.....	-7,453
Other .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Total—Department of Health and Human Services ..	58,351	5,018	53,332	463,172	30,290	432,881	431,296	24,201	407,096
Department of Homeland Security:									
Departmental Management	486	.....	486	2,800	.....	2,800	1,753	.....	1,753
Citizenship and Immigration Services	207	.....	207	1,162	.....	1,162	1,105	.....	1,105
United States Secret Service	95	.....	95	1,034	.....	1,034	956	.....	956
Border and Transportation Security:									
Customs and border protection	481	.....	481	4,594	.....	4,594	3,989	.....	3,989
Immigration and customs	373	.....	373	2,639	.....	2,639	3,051	.....	3,051
Transportation Security Administration	227	.....	227	2,380	.....	2,380	2,121	.....	2,121
Other	50	.....	50	264	.....	264	149	.....	149
Total—Border and Transportation Security	1,132	.....	1,132	9,877	.....	9,877	9,310	.....	9,310

Table 5. Outlays of the U.S. Government, June 2005 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Homeland Security:—Continued									
United States Coast Guard	690	1	689	5,354	7	5,347	4,979	7	4,972
Emergency Preparedness and Response:									
Disaster relief	557	.....	557	7,084	.....	7,084	2,389	.....	2,389
National flood insurance fund	50	101	-51	1,789	498	1,291	498	659	-161
Other	8	.....	8	402	.....	402	921	(* *)	921
Total—Emergency Preparedness and Response	615	101	515	9,275	498	8,777	3,808	659	3,149
Science and Technology	92	.....	92	603	.....	603	311	.....	311
Information Analysis and Infrastructure Protection	128	.....	128	587	.....	587	307	.....	307
Other	7	.....	7	64	.....	64	56	.....	56
Proprietary receipts from the public .....	.....	(* *)	(* *)	.....	5	-5	.....	5	-5
Offsetting governmental receipts .....	.....	337	-337	.....	2,965	-2,965	.....	2,445	-2,445
Total—Department of Homeland Security	3,453	439	3,014	30,755	3,474	27,281	22,585	3,117	19,469
Department of Housing and Urban Development:									
Public and Indian Housing Programs:									
Tenant based rental assistance	1,206	.....	1,206	7,223	.....	7,223	.....	.....	.....
Housing certificate fund	420	.....	420	9,289	.....	9,289	16,659	.....	16,659
Project-based rental assistance	281	.....	281	1,009	.....	1,009	.....	.....	.....
Public housing capital fund	270	.....	270	2,464	.....	2,464	2,609	.....	2,609
Public housing operating fund	305	.....	305	2,705	.....	2,705	2,556	.....	2,556
Revitalization of severely distressed public housing (Hope VI)	69	.....	69	527	.....	527	466	.....	466
Native American housing block grant	57	.....	57	484	.....	484	490	.....	490
Other .....	(* *)	.....	(* *)	-2	1	-4	192	153	38
Total—Public and Indian Housing Programs	2,607	.....	2,607	23,698	1	23,696	22,971	153	22,818
Community Planning and Development:									
Housing opportunities for persons with AIDS	42	.....	42	202	.....	202	194	.....	194
Community development fund	475	.....	475	3,723	.....	3,723	3,980	.....	3,980
Home investment partnership program	168	.....	168	1,284	.....	1,284	1,216	.....	1,216
Homeless assistance grants	117	.....	117	966	.....	966	931	.....	931
Other	5	(* *)	5	63	1	62	94	3	90
Total—Community Planning and Development	807	(* *)	807	6,238	1	6,238	6,415	3	6,412
Housing Programs:									
Public enterprise funds	(* *)	1	-1	1	30	-29	1	19	-18
Credit accounts:									
FHA-Mutual mortgage insurance fund, program account	2,396	.....	2,396	2,643	.....	2,643	7,351	.....	7,351
FHA-Mutual mortgage insurance capital reserve account	-114	.....	-114	-1,610	.....	-1,610	-3,025	.....	-3,025
FHA-Mutual mortgage and cooperative housing insurance fund, liquidating account	11	14	-3	94	80	15	312	120	192
FHA-General and special risk fund, program account	772	.....	772	951	.....	951	740	.....	740
FHA-General and special risk fund, liquidating account	41	40	1	588	297	291	786	376	410
Housing for the elderly or handicapped fund, liquidating account	(* *)	91	-91	127	799	-672	186	775	-589
Housing for the elderly	113	.....	113	878	.....	878	800	.....	800
Other assisted housing programs	51	.....	51	468	(* *)	468	483	(* *)	483
Other .....	(* *)	.....	(* *)	6	.....	6	9	.....	9
Total—Housing Programs	3,271	147	3,125	4,147	1,206	2,940	7,642	1,290	6,352
Government National Mortgage Association:									
Guarantees of mortgage-backed securities	-28	3	-32	-85	187	-272	6	213	-207
Management and Administration	124	.....	124	761	.....	761	597	.....	597
Other	16	.....	16	177	.....	177	156	.....	156
Proprietary receipts from the public:									
FHA-General and special risk fund .....	.....	225	-225	.....	353	-353	.....	348	-348
Other .....	.....	.....	.....	.....	19	-19	.....	7	-7
Intrabudgetary transactions:									
FHA-Mutual mortgage insurance fund .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Offsetting governmental receipts .....	.....	1	-1	.....	71	-71	.....	46	-46
Total—Department of Housing and Urban Development	6,798	376	6,421	34,936	1,838	33,098	37,788	2,061	35,727

Table 5. Outlays of the U.S. Government, June 2005 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of the Interior:									
Land and Minerals Management:									
Bureau of Land Management:									
Management of lands and resources	72	.....	72	615	.....	615	821	.....	821
Wildland fire management	66	.....	66	428	.....	428	450	.....	450
Other	56	8	48	511	60	452	437	77	360
Minerals Management Service	180	.....	180	1,396	.....	1,396	766	.....	766
Office of Surface Mining Reclamation and Enforcement	28	.....	28	299	.....	299	240	.....	240
Total—Land and Minerals Management	402	8	394	3,248	60	3,189	2,714	77	2,637
Water and Science:									
Bureau of Reclamation:									
Water and related resources	73	.....	73	526	.....	526	505	.....	505
Other	33	20	12	164	181	-17	300	195	104
United States Geological Survey	62	.....	62	676	.....	676	660	.....	660
Other	1	.....	1	38	.....	38	32	.....	32
Total—Water and Science	169	20	148	1,403	181	1,222	1,497	195	1,302
Fish and Wildlife and Parks:									
United States Fish and Wildlife Service	189	.....	189	1,400	.....	1,400	1,363	.....	1,363
National Park Service	226	(* *)	226	1,883	(* *)	1,883	1,880	(* *)	1,880
Total—Fish and Wildlife and Parks	415	(* *)	415	3,283	(* *)	3,283	3,243	(* *)	3,243
Bureau of Indian Affairs	174	(* *)	174	1,733	2	1,731	1,675	5	1,670
Departmental Offices:									
Insular affairs	17	.....	17	216	.....	216	160	.....	160
Office of Special Trustee for American Indians	40	.....	40	351	.....	351	383	.....	383
Other	234	.....	234	482	.....	482	-42	.....	-42
Proprietary receipts from the public .....	.....	392	-392	.....	3,918	-3,918	.....	2,970	-2,970
Intrabudgetary transactions	-6	.....	-6	-115	.....	-115	-149	.....	-149
Total—Department of the Interior	1,445	421	1,024	10,602	4,161	6,441	9,481	3,247	6,234
Department of Justice:									
General Administration	249	.....	249	1,370	.....	1,370	1,051	.....	1,051
Legal Activities and United States Marshals:									
General legal activities	32	.....	32	426	.....	426	452	.....	452
United States Attorneys	59	.....	59	1,073	.....	1,073	1,145	.....	1,145
United States Marshals Service	-46	.....	-46	524	.....	524	590	.....	590
September 11th victim compensation .....	.....	.....	.....	14	.....	14	4,271	.....	4,271
Assets forfeiture fund	64	.....	64	421	.....	421	370	.....	370
Other	30	.....	30	277	.....	277	296	.....	296
Federal Bureau of Investigation	409	.....	409	3,749	.....	3,749	3,561	.....	3,561
Drug Enforcement Administration	69	.....	69	1,277	.....	1,277	1,259	.....	1,259
Bureau of Alcohol, Tobacco, Firearms, and Explosives	81	.....	81	642	.....	642	632	.....	632
Federal Prison System	403	21	382	3,790	196	3,595	3,635	178	3,456
Office of Justice Programs:									
State and local law enforcement assistance	100	.....	100	1,166	.....	1,166	1,618	.....	1,618
Community oriented policing services	85	.....	85	812	.....	812	764	.....	764
Other	167	.....	167	1,180	.....	1,180	924	.....	924
Other	202	.....	202	601	.....	601	448	.....	448
Intrabudgetary transactions	-2	.....	-2	-111	.....	-111	-117	.....	-117
Offsetting governmental receipts .....	.....	24	-24	.....	235	-235	.....	223	-223
Total—Department of Justice	1,902	45	1,857	17,210	431	16,780	20,898	401	20,497
Department of Labor:									
Employment and Training Administration:									
Training and employment services	493	.....	493	4,001	.....	4,001	4,198	.....	4,198
Welfare to work jobs .....	(* *)	.....	(* *)	6	.....	6	169	.....	169
Community service employment for older Americans	39	.....	39	314	.....	314	311	.....	311
Federal unemployment benefits and allowances	67	.....	67	694	.....	694	540	.....	540
State unemployment insurance and employment service operations	22	.....	22	211	.....	211	248	.....	248
Advances to the unemployment trust fund and other funds .....	.....	.....	.....	.....	.....	.....	80	.....	80
Unemployment trust fund:									
Federal-State unemployment insurance:									
State unemployment benefits	2,597	.....	2,597	25,607	.....	25,607	34,533	.....	34,533
State administrative expenses	279	.....	279	2,541	.....	2,541	2,540	.....	2,540
Federal administrative expenses	36	.....	36	328	.....	328	283	.....	283
Veterans employment and training .....	.....	.....	.....	(* *)	.....	(* *)	(* *)	.....	(* *)
Repayment of advances from the general fund .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Other .....	(* *)	.....	(* *)	2	.....	2	2	.....	2
Total—Unemployment trust fund	2,912	.....	2,912	28,478	.....	28,478	37,357	.....	37,357
Other	8	.....	8	95	.....	95	91	.....	91
Total—Employment and Training Administration	3,541	.....	3,541	33,799	.....	33,799	42,995	.....	42,995

Table 5. Outlays of the U.S. Government, June 2005 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Labor—Continued									
Pension Benefit Guaranty Corporation	298	19	279	2,562	2,387	175	2,347	2,004	343
Employment Standards Administration:									
Salaries and expenses	32		32	288		288	292		292
Special benefits	193		193	418		418	416		416
Energy employees occupational illness compensation fund	51		51	357		357	205		205
Special benefits for disabled coal miners	29		29	269		269	289		289
Black lung disability trust fund	33		33	292		292	301		301
Other	37		37	194		194	186		186
Occupational Safety and Health Administration	38		38	340		340	341		341
Bureau of Labor Statistics	30		30	348		348	302		302
Other	59		59	654		654	620		620
Proprietary receipts from the public		(* *)	(* *)		3	-3		(* *)	(* *)
Intrabudgetary transactions	-118		-118	-582		-582	-646		-646
Total—Department of Labor	4,224	19	4,205	38,940	2,391	36,549	47,646	2,004	45,642
Department of State:									
Administration of Foreign Affairs:									
Diplomatic and consular programs	279		279	3,300		3,300	2,906		2,906
Embassy security, construction, and maintenance	173		173	1,147		1,147	1,008		1,008
Payment to Foreign Service retirement and disability fund				133		133	135		135
Foreign Service retirement and disability fund	56		56	504		504	489		489
Other	173		173	429		429	733		733
Total—Administration of Foreign Affairs	682		682	5,514		5,514	5,271		5,271
International Organizations and Conferences	48		48	1,670		1,670	1,470		1,470
Migration and refugee assistance	132		132	676		676	718		718
International narcotics control and law enforcement	49		49	414		414	293		293
Andean counterdrug initiative	54		54	530		530	452		452
Other	26		26	261		261	106		106
Proprietary receipts from the public					(* *)	(* *)		(* *)	(* *)
Intrabudgetary transactions	-1		-1	-180		-180	-135		-135
Total—Department of State	990		990	8,885	(* *)	8,884	8,175	(* *)	8,174
Department of Transportation:									
Office of the Secretary	23		23	85		85	64		64
Federal Aviation Administration:									
Operations	243		243	3,461		3,461	1,244		1,244
Airport and airway trust fund:									
Grants-in-aid for airports	323		323	2,472		2,472	1,890		1,890
Facilities and equipment	181		181	1,731		1,731	1,870		1,870
Research, engineering, and development	8		8	86		86	101		101
Trust fund share of FAA operations	430		430	2,012		2,012	3,848		3,848
Total—Airport and airway trust fund	943		943	6,301		6,301	7,709		7,709
Other	35	2	33	155	88	67	87	131	-45
Total—Federal Aviation Administration	1,243	2	1,241	10,002	88	9,914	9,103	131	8,972
Federal Highway Administration:									
Highway trust fund:									
Federal-aid highways	3,060		3,060	21,770		21,770	20,083		20,083
Other	16		16	187	2	185	211		211
Other programs	37		37	272		272	222		222
Total—Federal Highway Administration	3,113		3,113	22,229	2	22,227	20,516		20,516
National Highway Traffic Safety Administration	26		26	261		261	248		248
Federal Railroad Administration:									
Capital grants to the National Railroad Passenger Corporation	(* *)		(* *)	948		948	992		992
Other	22	1	21	157	5	152	154	5	149
Total—Federal Railroad Administration	22	1	21	1,105	5	1,100	1,146	5	1,141
Federal Transit Administration:									
Formula grants	-62		-62	-101		-101	119		119
Capital investment grants	54		54	415		415	-27		-27
Discretionary grants	-28		-28	70		70	133		133
Trust fund share of expenses	837		837	5,393		5,393	5,122		5,122
Other	-4		-4	33		33	17		17
Total—Federal Transit Administration	797		797	5,810		5,810	5,365		5,365

Table 5. Outlays of the U.S. Government, June 2005 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Transportation:—Continued									
Maritime Administration	65	18	46	590	297	293	996	321	675
Other	39	1	38	438	8	430	418	8	410
Proprietary receipts from the public .....	.....	-4	4	.....	76	-76	.....	148	-148
Intrabudgetary transactions	-2	.....	-2	-8	.....	-8	-10	.....	-10
Offsetting governmental receipts .....	.....	(**)	(**)	.....	56	-56	.....	55	-55
Total—Department of Transportation	5,302	18	5,283	40,427	532	39,895	37,783	669	37,114
Department of the Treasury:									
Departmental Offices:									
Exchange stabilization fund	-63	30	-93	-283	204	-487	-394	79	-472
Other	72	.....	72	816	.....	816	529	.....	529
Financial Management Service:									
Salaries and expenses	18	.....	18	218	.....	218	199	.....	199
Payment to the Resolution Funding Corporation .....	.....	.....	.....	1,604	.....	1,604	1,685	.....	1,685
Financial agent services	27	.....	27	271	.....	271	99	.....	99
Temporary State fiscal assistance fund .....	.....	.....	.....	.....	.....	.....	5,000	.....	5,000
Interest paid to credit financing accounts .....	.....	.....	.....	11	.....	11	155	.....	155
Claims, judgements, and relief acts	69	.....	69	836	.....	836	592	.....	592
Other	1	(**)	1	503	(**)	503	305	.....	305
Total—Financial Management Service	115	(**)	115	3,444	(**)	3,444	8,035	.....	8,035
Federal Financing Bank	86	.....	86	-554	.....	-554	-719	.....	-719
Alcohol and tobacco tax and trade bureau:									
Salaries and expenses	5	.....	5	61	.....	61	35	.....	35
Internal revenue collections for Puerto Rico	39	.....	39	322	.....	322	273	.....	273
Bureau of Engraving and Printing	1	.....	1	-25	.....	-25	-22	.....	-22
United States Mint	83	-21	105	788	863	-75	760	799	-39
Bureau of the Public Debt	12	.....	12	235	.....	235	348	.....	348
Internal Revenue Service:									
Processing, assistance, and management	327	.....	327	2,947	.....	2,947	3,075	.....	3,075
Tax law enforcement	340	.....	340	3,149	.....	3,149	2,886	.....	2,886
Information systems	118	.....	118	1,129	.....	1,129	1,214	.....	1,214
Payment where earned income credit exceeds liability for tax	299	.....	299	34,151	.....	34,151	32,776	.....	32,776
Payment where child credit exceeds liability for tax	314	.....	314	14,115	.....	14,115	8,559	.....	8,559
Refunding internal revenue collections, interest	557	.....	557	4,735	.....	4,735	4,419	.....	4,419
Other	46	1	44	296	3	294	406	6	401
Total—Internal Revenue Service	1,999	1	1,998	60,523	3	60,520	53,335	6	53,330
Comptroller of the Currency	38	(**)	37	345	298	47	327	256	71
Office of Thrift Supervision	10	-1	11	116	89	28	121	95	26
Interest on the public debt:									
Interest on Treasury debt securities (gross):									
Public issues (accrual basis)	16,862	.....	16,862	132,129	.....	132,129	116,157	.....	116,157
Special issues (cash basis)	74,273	.....	74,273	167,399	.....	167,399	158,791	.....	158,791
Total—Interest on Treasury debt securities (gross)	91,135	.....	91,135	299,528	.....	299,528	274,948	.....	274,948
Total—Interest on the public debt	91,135	.....	91,135	299,528	.....	299,528	274,948	.....	274,948
Other	2	.....	2	38	.....	38	44	.....	44
Proprietary receipts from the public .....	.....	381	-381	.....	2,748	-2,748	.....	2,748	-2,748
Intrabudgetary transactions	-1,288	.....	-1,288	-1,561	.....	-1,561	-742	.....	-742
Total—Department of the Treasury	92,245	390	91,855	363,793	4,204	359,589	336,877	3,982	332,896
Department of Veterans Affairs:									
Veterans Health Administration:									
Medical care	1,994	.....	1,994	18,891	.....	18,891	18,014	.....	18,014
Other	351	23	329	3,644	205	3,439	2,925	225	2,700
Veterans Benefits Administration:									
Public enterprise funds:									
Veterans housing benefit program fund	1,999	7	1,992	2,028	79	1,949	304	67	237
Other	151	161	-10	586	574	12	514	499	15
Compensation and pensions	2,744	.....	2,744	23,886	.....	23,886	22,067	.....	22,067
Readjustment benefits	210	.....	210	2,340	.....	2,340	2,156	.....	2,156
Insurance funds:									
National service life	99	.....	99	901	.....	901	923	.....	923
United States Government Life	1	.....	1	6	.....	6	7	.....	7
Veterans special life	9	72	-63	93	161	-68	100	163	-64
Other	30	.....	30	29	.....	29	24	.....	24
Total—Veterans Benefits Administration	5,243	240	5,003	29,870	814	29,056	26,095	730	25,365

Table 5. Outlays of the U.S. Government, June 2005 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Veterans Affairs:—Continued									
Construction	52	.....	52	355	(* *)	355	307	(* *)	307
Departmental Administration	84	.....	84	1,484	.....	1,484	924	.....	924
Proprietary receipts from the public:									
National service life .....	.....	15	-15	.....	130	-130	.....	159	-159
Other .....	.....	1,223	-1,223	.....	2,609	-2,609	.....	3,638	-3,638
Intrabudgetary transactions .....	(* *)	.....	(* *)	-2	.....	-2	-1	.....	-1
Offsetting governmental receipts .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Total—Department of Veterans Affairs	7,724	1,501	6,223	54,241	3,759	50,482	48,264	4,752	43,512
Corps of Engineers:									
Construction	165	.....	165	1,111	.....	1,111	1,078	.....	1,078
Operation and maintenance	166	.....	166	1,046	.....	1,046	1,022	.....	1,022
Flood control	24	.....	24	363	.....	363	249	.....	249
Harbor maintenance trust fund	51	.....	51	457	.....	457	393	.....	393
Rivers and harbors contributed funds	29	.....	29	255	.....	255	284	.....	284
Other	11	.....	11	646	.....	646	758	.....	758
Proprietary receipts from the public .....	.....	29	-29	.....	324	-324	.....	352	-352
Intrabudgetary transactions .....	.....	.....	.....	-10	.....	-10	-10	.....	-10
Total—Corps of Engineers	447	29	418	3,869	324	3,545	3,774	352	3,422
Other Defense Civil Programs:									
Military Retirement:									
Payment to military retirement fund .....	.....	.....	.....	21,358	.....	21,358	18,189	.....	18,189
Military retirement fund	3,279	.....	3,279	29,106	.....	29,106	27,568	.....	27,568
Retiree Health Care:									
Payment to Department of Defense Medicare-eligible retiree health care fund .....	.....	.....	.....	15,721	.....	15,721	16,260	.....	16,260
Department of Defense Medicare-eligible retiree health care fund	646	.....	646	5,031	.....	5,031	4,177	.....	4,177
Educational Benefits	17	.....	17	242	.....	242	232	.....	232
Other	13	.....	13	119	.....	119	132	.....	132
Proprietary receipts from the public .....	.....	2	-2	.....	17	-17	.....	12	-12
Intrabudgetary transactions	-145	.....	-145	-40,081	.....	-40,081	-34,884	.....	-34,884
Total—Other Defense Civil Programs	3,810	2	3,808	31,496	17	31,480	31,674	12	31,662
Environmental Protection Agency:									
Science and technology	50	.....	50	546	.....	546	535	.....	535
Environmental programs and management	173	.....	173	1,694	.....	1,694	1,616	.....	1,616
State and tribal assistance grants	314	.....	314	2,676	.....	2,676	2,934	.....	2,934
Payment to the hazardous substance superfund .....	.....	.....	.....	1,247	.....	1,247	1,258	.....	1,258
Hazardous substance superfund	123	.....	123	913	.....	913	1,092	.....	1,092
Other	16	(* *)	16	62	28	34	82	26	56
Proprietary receipts from the public .....	.....	11	-11	.....	50	-50	.....	72	-72
Intrabudgetary transactions .....	.....	.....	.....	-1,247	.....	-1,247	-1,258	.....	-1,258
Offsetting governmental receipts .....	.....	1	-1	.....	17	-17	.....	11	-11
Total—Environmental Protection Agency	677	12	665	5,891	95	5,797	6,259	109	6,151
Executive Office of the President:									
Compensation of the President and the White House Office	4	.....	4	43	.....	43	33	.....	33
Office of Management and Budget	5	.....	5	48	.....	48	46	.....	46
Office of National Drug Control Policy	3	.....	3	22	.....	22	12	.....	12
Iraq relief and reconstruction fund	843	.....	843	5,072	.....	5,072	1,833	.....	1,833
Other	15	.....	15	156	.....	156	100	.....	100
Total—Executive Office of the President	870	.....	870	5,341	.....	5,341	2,025	.....	2,025
General Services Administration:									
Real Property Activities	14	.....	14	-109	.....	-109	-392	.....	-392
Supply and Technology Activities	99	.....	99	261	.....	261	150	.....	150
General Activities	10	.....	10	119	.....	119	129	(* *)	129
Proprietary receipts from the public .....	.....	(* *)	(* *)	.....	8	-8	.....	3	-3
Intrabudgetary transactions	-2	.....	-2	-11	.....	-11	-6	.....	-6
Total—General Services Administration	122	(* *)	122	260	8	253	-119	3	-122
International Assistance Program:									
International Security Assistance:									
Foreign military loan program	12	48	-36	92	301	-209	105	291	-186
Foreign military financing program	55	.....	55	4,707	.....	4,707	5,112	.....	5,112
Economic support fund	364	.....	364	1,952	.....	1,952	2,308	.....	2,308
Other	97	.....	97	519	.....	519	498	.....	498
Proprietary receipts from the public .....	.....	58	-58	.....	58	-58	.....	85	-85
Total—International Security Assistance	528	106	421	7,270	359	6,910	8,022	376	7,646

Table 5. Outlays of the U.S. Government, June 2005 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
International Assistance Program:—Continued									
Multilateral Assistance:									
Contribution to the International Development									
Association				614		614	628		628
International organizations and programs	2		2	259		259	174		174
Other	55		55	1,085		1,085	825		825
Proprietary receipts from the public									
Total—Multilateral Assistance	57		57	1,957		1,957	1,627		1,627
International Development Assistance:									
Agency for International Development:									
Economic assistance loans		67	-67	2	508	-506	2	534	-532
Sustainable development assistance program	84		84	1,116		1,116	1,021		1,021
Child survival and disease programs	67		67	1,096		1,096	1,223		1,223
Assistance for the independent States of the Former Soviet Union	65		65	401		401	387		387
Operating expenses	55		55	482		482	460		460
Payment to the Foreign Service retirement and disability fund				43		43			
Other	131	3	128	886	34	852	735	50	685
Proprietary receipts from the public					(**)	(**)			
Intrabudgetary transactions	(**)		(**)	(**)		(**)	(**)		(**)
Total—Agency for International Development	401	70	331	4,027	543	3,484	3,828	584	3,244
Overseas Private Investment Corporation:									
Overseas private investment corporation account	7	7	-1	72	192	-120	310	220	90
Proprietary receipts from the public		2	-2		8	-8		126	-126
Total—Overseas Private Investment Corporation	7	9	-3	72	200	-128	310	346	-36
Peace Corps	25		25	222		222	229		229
Other	10		10	66		66	56		56
Total—International Development Assistance	442	79	363	4,388	743	3,645	4,422	929	3,493
International Monetary Programs	192		192	-21		-21	-605		-605
Military Sales Programs:									
Foreign military sales trust fund	1,056		1,056	8,492		8,492	7,794		7,794
Other					(**)	(**)	(**)	(**)	(**)
Proprietary receipts from the public		983	-983		7,539	-7,539		8,287	-8,287
Other	6		6	22		22	1		1
Total—International Assistance Program	2,281	1,169	1,112	22,108	8,641	13,467	21,263	9,592	11,670
National Aeronautics and Space Administration:									
Science, aeronautics, and exploration	572		572	4,860		4,860	2,459		2,459
Exploration capabilities	673		673	5,557		5,557	3,243		3,243
Human space flight	71		71	167		167	1,690		1,690
Science, aeronautics, and technology	42		42	552		552	3,438		3,438
Other	5		5	32		32	53		53
Total—National Aeronautics and Space Administration	1,362		1,362	11,169		11,169	10,883		10,883
National Science Foundation:									
Research and related activities	505		505	3,037		3,037	2,827		2,827
Education and human resources	8		8	500		500	461		461
Other	23		23	286		286	299		299
Total—National Science Foundation	536		536	3,822		3,822	3,587		3,587
Office of Personnel Management:									
Government payment for annuitants, employees health and life insurance benefits	658		658	5,834		5,834	5,732		5,732
Payment to civil service retirement and disability fund									
Civil service retirement and disability fund	4,569		4,569	40,864		40,864	39,017		39,017
Employees life insurance fund	212	188	24	1,601	2,619	-1,017	1,604	2,662	-1,058
Employees and retired employees health benefits fund	2,674	2,526	148	21,749	22,914	-1,165	20,192	21,327	-1,135
Other	-31		-31	46		46	140		140
Intrabudgetary transactions:									
Civil service retirement and disability fund:									
General fund contributions									
Other	-3		-3	-25		-25	-27		-27
Total—Office of Personnel Management	8,079	2,714	5,365	70,069	25,533	44,537	66,659	23,990	42,669

Table 5. Outlays of the U.S. Government, June 2005 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Small Business Administration:									
Public enterprise funds:									
Business loan fund	-5	-10	5	2,083	39	2,043	2,663	37	2,626
Disaster loan fund	10	1	9	981	9	972	1,289	8	1,281
Other	1	(**)	1	5	3	2	5	6	-1
Other	51	(**)	51	-144	(**)	-144	219	(**)	218
Proprietary receipts from the public					540	-540		230	-230
Total—Small Business Administration	56	-10	65	2,925	592	2,333	4,176	282	3,894
Social Security Administration:									
Payments to social security trust funds	15		15	12,786		12,786	11,518		11,518
Supplemental security income program	3,146		3,146	28,373		28,373	26,995		26,995
Federal old-age and survivors insurance trust fund (off-budget):									
Benefit payments	36,282		36,282	321,525		321,525	307,371		307,371
Administrative expenses	234		234	2,198		2,198	1,781		1,781
Payment to railroad retirement account	3,579		3,579	3,579		3,579	3,628		3,628
Other									
Total—FOASI trust fund	40,095		40,095	327,302		327,302	312,780		312,780
Federal disability insurance trust fund (off-budget):									
Benefit payments	7,227		7,227	62,251		62,251	56,615		56,615
Administrative expenses	178		178	1,694		1,694	1,505		1,505
Payment to railroad retirement account	338		338	338		338	215		215
Other				(**)		(**)			
Total—FDI trust fund	7,743		7,743	64,283		64,283	58,335		58,335
Other	16		16	137		137	-10		-10
Proprietary receipts from the public:									
On-budget		272	-272		2,134	-2,134		1,757	-1,757
Off-budget		7	-7		59	-59		73	-73
Intrabudgetary transactions:									
Off-budget ¹	-15		-15	-12,784		-12,784	-10,782		-10,782
Total—Social Security Administration	51,000	279	50,721	420,097	2,193	417,904	398,837	1,830	397,007
Other independent agencies:									
Broadcasting Board of Governors	50		50	475		475	501		501
Corporation for National and Community Service	63		63	593		593	578		578
Corporation for Public Broadcasting				466		466	437		437
District of Columbia:									
Courts	17		17	150		150	143		143
General and special payments	43		43	377	(**)	377	475	2	474
Other							(**)		(**)
Election Assistance Commission	326		326	928		928	861		861
Equal Employment Opportunity Commission	25	1	25	236	2	234	239	2	237
Export-Import Bank of the United States	41	28	13	605	1,402	-797	633	2,446	-1,813
Federal Communications Commission:									
Universal service fund	578		578	² 5,539		5,539	4,872		4,872
Spectrum auction program account	1		1	1,261		1,261	638		638
Other	19	2	17	166	² 890	-724	150	36	114
Federal Deposit Insurance Corporation:									
Bank insurance fund	70	-26	96	645	790	-145	717	1,487	-770
Savings association insurance fund	13	-15	29	99	352	-253	103	413	-310
FSLIC resolution fund	3	11	-8	443	189	254	67	175	-107
Office of Inspector General				14		14	13		13
Total—Federal Deposit Insurance Corporation	86	-30	116	1,202	1,331	-130	901	2,075	-1,174
Federal Drug Control Programs	32		32	330		330	288		288
Legal Services Corporation	28		28	251		251	250		250
National Archives and Records Administration	26	2	24	272	19	253	225	10	215
National Credit Union Administration	11	16	-6	185	514	-330	155	492	-338
National Endowment for the Arts	13		13	92		92	91		91
National Endowment for the Humanities	12		12	93		93	87		87
Institute of Museum and Library Services	18		18	173		173	144		144
National Labor Relations Board	19		19	179		179	178		178
Nuclear Regulatory Commission	53	4	49	475	407	68	450	413	37
Postal Service:									
Public enterprise funds (off-budget)	5,379	5,804	-425	50,421	54,271	-3,850	47,199	52,607	-5,408
Payments to the Postal Service fund				568		568	60		60

Table 5. Outlays of the U.S. Government, June 2005 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Other independent agencies:—Continued									
Railroad Retirement Board:									
Federal windfall subsidy	9	.....	9	81	.....	81	89	.....	89
Federal payments to the railroad retirement accounts ..	(* *)	.....	(* *)	338	.....	338	343	.....	343
Railroad unemployment insurance trust fund	4	.....	4	55	.....	55	64	.....	64
Rail industry pension fund:									
Benefit payments	311	.....	311	2,765	.....	2,765	2,708	.....	2,708
Advances from FOASDI fund	-99	.....	-99	-886	.....	-886	-875	.....	-875
OASDI certifications	99	.....	99	886	.....	886	875	.....	875
Administrative expenses	7	.....	7	73	.....	73	75	.....	75
Interest on refund of taxes .....	(* *)	.....	(* *)	3	.....	3	1	.....	1
Transfers to the National railroad retirement investment trust .....	.....	.....	.....	.....	.....	.....	586	.....	586
Other	1	.....	1	5	.....	5	4	.....	4
National railroad retirement investment trust:									
Benefit payments .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Administrative expenses	2	.....	2	10	.....	10	4	.....	4
Transfers to the railroad retirement trust funds from the National railroad retirement investment trust	120	.....	120	700	.....	700	1,362	.....	1,362
Railroad Social Security equivalent benefit account:									
Benefit payments	610	.....	610	4,187	.....	4,187	4,122	.....	4,122
Interest on refund of taxes .....	(* *)	.....	(* *)	4	.....	4	1	.....	1
Transfers to the National railroad retirement investment trust .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Other .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Proprietary receipts from the public .....	.....	572	-572	.....	2,400	-2,400	.....	2,702	-2,702
Intrabudgetary transactions:									
Payments from other funds to the railroad retirement trust funds	-3,917	.....	-3,917	-3,917	.....	-3,917	-3,844	.....	-3,844
Payments from the railroad retirement trust funds to the National railroad retirement investment trust .....	.....	.....	.....	.....	.....	.....	-586	.....	-586
Other	-120	.....	-120	-1,038	.....	-1,038	-1,705	.....	-1,705
Total—Railroad Retirement Board	-2,976	572	-3,548	3,265	2,400	866	3,225	2,702	523
Securities and Exchange Commission	29	.....	29	-47	.....	-47	-213	.....	-213
Smithsonian Institution	58	.....	58	554	.....	554	593	.....	593
Tennessee Valley Authority	2,485	2,551	-66	15,831	15,871	-40	13,046	13,194	-148
Other	1,176	344	833	2,485	625	1,860	1,323	383	940
Total—Other independent agencies	7,612	9,293	-1,681	87,126	77,733	9,394	77,529	74,362	3,167
Undistributed offsetting receipts:									
Other interest .....	.....	(* *)	(* *)	.....	(* *)	(* *)	.....	(* *)	(* *)
Employer share, employee retirement:									
Department of Health and Human Services:									
Federal hospital insurance trust fund:									
Federal employer contributions	-217	.....	-217	-1,939	.....	-1,939	-1,878	.....	-1,878
Postal Service employer contributions	-53	.....	-53	-513	.....	-513	-528	.....	-528
Payments for military service credits .....	.....	.....	.....	.....	.....	.....	-173	.....	-173
Department of State:									
Foreign Service retirement and disability fund	-15	.....	-15	-136	.....	-136	-133	.....	-133
Other Defense Civil Programs:									
Military retirement fund	-1,299	.....	-1,299	-11,043	.....	-11,043	-10,505	.....	-10,505
Department of Defense Medicare-eligible retiree health care fund	-871	.....	-871	-7,920	.....	-7,920	-6,641	.....	-6,641
Office of Personnel Management:									
Civil service retirement and disability fund	-1,337	.....	-1,337	-12,452	.....	-12,452	-11,723	.....	-11,723
Social Security Administration (off-budget):									
Federal old-age and survivors insurance trust fund:									
Federal employer contributions	-792	.....	-792	-6,844	.....	-6,844	-6,699	.....	-6,699
Payments for military service credits .....	.....	.....	.....	.....	.....	.....	-625	.....	-625
Federal disability insurance trust fund:									
Federal employer contributions	-136	.....	-136	-1,163	.....	-1,163	-1,139	.....	-1,139
Payments for military service credits .....	.....	.....	.....	.....	.....	.....	-105	.....	-105
Other .....	(* *)	.....	(* *)	(* *)	.....	(* *)	-1	.....	-1
Total—Employer share, employee retirement	-4,720	.....	-4,720	-42,011	.....	-42,011	-40,150	.....	-40,150

Table 5. Outlays of the U.S. Government, June 2005 and Other Periods—Continued
[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Undistributed offsetting receipts:—Continued									
Interest received by trust funds:									
Judicial Branch:									
Judicial survivors annuity fund .....	(* *)	.....	(* *)	-20	.....	-20	-21	.....	-21
Department of Health and Human Services:									
Federal hospital insurance trust fund	-7,533	.....	-7,533	-15,106	.....	-15,106	-15,035	.....	-15,035
Federal supplementary medical insurance trust fund	-528	.....	-528	-1,256	.....	-1,256	-1,611	.....	-1,611
Department of Homeland Security:									
Oil spill liability trust fund .....	(* *)	.....	(* *)	-18	.....	-18	-14	.....	-14
Other .....	(* *)	.....	(* *)	-22	.....	-22	-2	.....	-2
Department of Labor:									
Unemployment trust fund	-1,121	.....	-1,121	-2,464	.....	-2,464	-2,541	.....	-2,541
Department of State:									
Foreign Service retirement and disability fund	-386	.....	-386	-767	.....	-767	-763	.....	-763
Department of Transportation:									
Airport and airway trust fund	-187	.....	-187	-394	.....	-394	-456	.....	-456
Department of Veterans Affairs:									
National service life insurance fund	-330	.....	-330	-679	.....	-679	-727	.....	-727
United States government life insurance fund	-1	.....	-1	-3	.....	-3	-3	.....	-3
Corps of Engineers	-1	.....	-1	-17	.....	-17	-12	.....	-12
Other Defense Civil Programs:									
Military retirement fund	-164	.....	-164	-9,654	.....	-9,654	-8,600	.....	-8,600
Educational benefits fund	-1	.....	-1	-30	.....	-30	-28	.....	-28
Armed Forces Retirement Home .....	(* *)	.....	(* *)	-5	.....	-5	-4	.....	-4
Environmental Protection Agency	-1	.....	-1	-93	.....	-93	-67	.....	-67
Office of Personnel Management:									
Civil service retirement and disability fund	-17,950	.....	-17,950	-36,153	.....	-36,153	-35,601	.....	-35,601
Social Security Administration (off-budget):									
Federal old-age and survivors insurance trust fund ...	-40,827	.....	-40,827	-81,552	.....	-81,552	-76,330	.....	-76,330
Federal disability insurance trust fund	-5,002	.....	-5,002	-10,102	.....	-10,102	-9,760	.....	-9,760
Independent agencies:									
Railroad Retirement Board	37	.....	37	11	.....	11	1	.....	1
Other	-1	.....	-1	-22	.....	-22	-109	.....	-109
Other .....	(* *)	.....	(* *)	-76	.....	-76	-46	.....	-46
Total—Interest received by trust funds	-73,997	.....	-73,997	-158,422	.....	-158,422	-151,728	.....	-151,728
Rents and royalties on the outer continental shelf lands ..	.....	640	-640	.....	4,472	-4,472	.....	3,770	-3,770
Sale of major assets .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Spectrum auction proceeds .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Total—Undistributed offsetting receipts	-78,717	641	-79,358	-200,433	4,472	-204,905	-191,878	3,771	-195,649
Total outlays	237,347	24,971	212,377	2,046,569	192,595	1,853,974	1,906,316	178,864	1,727,451
Total on-budget	230,902	19,160	211,743	1,717,007	138,266	1,578,742	1,593,442	126,184	1,467,257
Total off-budget	6,445	5,811	634	329,562	54,329	275,232	312,874	52,680	260,194
Total surplus (+) or deficit			+22,431			-249,800			-327,164
Total on-budget			-36,012			-410,549			-472,422
Total off-budget			+58,443			+160,749			+145,258

MEMORANDUM

Receipts offset against outlays

[\$ millions]

	Current Fiscal Year to Date	Comparable Period Prior Fiscal Year
Proprietary receipts	63,111	56,824
Intrabudgetary transactions	364,429	329,599
Governmental receipts	3,761	3,198
Total receipts offset against outlays	<u>431,301</u>	<u>389,622</u>

¹Includes FICA and SECA tax credits, non-contributory military service credits, special benefits for the aged, and credit for the unnegotiated OASI benefit checks.

²Outlays for the Universal Service Fund have been decreased and offsetting receipts have correspondingly decreased by \$139 million in October 2004 to reflect additional reporting by the Federal Communications Commission.

... No Transactions.

(* *) Less than \$500,000.

Note: Details may not add to totals due to rounding.

Table 6. Means of Financing the Deficit or Disposition of Surplus by the U.S. Government, June 2005 and Other Periods

[\$ millions]

Assets and Liabilities Directly Related to Budget Off-budget Activity	Net Transactions (-) denotes net reduction of either liability or asset accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Liability accounts:						
Borrowing from the public:						
Treasury securities, issued under general Financing authorities:						
Debt held by the public	-14,681	220,352	294,820	4,307,345	4,542,378	4,527,697
Intragovernmental holdings	73,297	237,091	196,195	3,071,708	3,235,502	3,308,799
Total Treasury securities outstanding	58,616	457,443	491,015	7,379,053	7,777,880	7,836,496
Plus premium on Treasury securities	39	411	-70	4,038	4,410	4,449
Less discount on Treasury securities	-1,984	-449	-399	55,257	56,791	54,807
Total Treasury securities net of Premium and discount	60,638	458,304	491,344	7,327,834	7,725,499	7,786,137
Agency securities, issued under special financing authorities (see Schedule B. for other Agency borrowing, see Schedule C)	-234	-445	-1,731	24,183	23,972	23,738
Total federal securities	60,404	457,858	489,613	7,352,017	7,749,472	7,809,875
Deduct:						
Federal securities held as investments of government accounts (see Schedule D)	73,011	233,163	196,311	3,075,703	3,235,855	3,308,866
Less discount on federal securities held as investments of government accounts	(* *)	-762	3,012	16,596	15,833	15,833
Net federal securities held as investments of government accounts	73,011	233,925	193,299	3,059,107	3,220,022	3,293,033
Total borrowing from the public	-12,607	223,933	296,314	4,292,910	4,529,450	4,516,843
Accrued interest payable to the public	8,544	3,304	1,441	32,734	27,494	36,038
Allocations of special drawing rights	-90	-61	178	7,197	7,227	7,137
Deposit funds	-298	1,860	3,835	13,397	15,555	15,258
Miscellaneous liability accounts (includes checks outstanding etc.)	-5,852	125	1,871	8,812	14,789	8,937
Total liability accounts	-10,303	229,162	303,640	4,355,050	4,594,515	4,584,212
Asset accounts (deduct)						
Cash and monetary assets:						
U.S. Treasury operating cash: ¹						
Federal Reserve account	-1,165	-1,614	-1,192	5,987	5,538	4,373
Tax and loan note accounts	17,798	-1,551	10,847	30,362	11,014	28,812
Balance	16,633	-3,165	9,655	36,349	16,552	33,184
Special drawing rights:						
Total holdings	-142	-1,539	597	12,782	11,385	11,243
SDR certificates issued to Federal Reserve Banks .....	.....	.....	.....	-2,200	-2,200	-2,200
Balance	-142	-1,539	597	10,582	9,185	9,043
Reserve position on the U.S. quota in the IMF:						
U.S. subscription to International Monetary Fund:						
Direct quota payments .....	.....	.....	.....	46,525	46,525	46,525
Maintenance of value adjustments	-681	-460	1,353	8,047	8,268	7,587
Letter of credit issued to IMF	59	-4,190	-4,606	-34,600	-38,849	-38,790
Dollar deposits with the IMF	272	3	10	-135	-404	-132
Receivable/Payable (-) for interim maintenance of value adjustments	489	481	-749	-395	-404	85
Balance	139	-4,166	-3,992	19,442	15,137	15,276
Loans to International Monetary Fund .....	.....	.....	.....	.....	.....	.....
Other cash and monetary assets	-256	605	-23,364	20,880	21,741	21,485
Total cash and monetary assets	16,374	-8,265	-17,104	87,254	62,615	78,988
Non-federal securities of the National railroad retirement investment trust	-75	872	3,180	24,079	25,026	24,951
Net Activity, Guaranteed Loan Financing	-2,272	-8,804	-5,223	-24,998	-31,530	-33,802
Net Activity, Direct Loan Financing	-1,544	-4,454	-4,400	150,657	147,748	146,204
Miscellaneous asset accounts	-84	513	510	456	1,053	969
Total asset accounts	12,399	-20,138	-23,037	237,448	204,912	217,310
Excess of liabilities (+) or assets (-)	-22,701	+249,300	+326,677	+4,117,602	+4,389,603	+4,366,902
Transactions not applied to current year's surplus or deficit (see Schedule A for Details)	270	500	487	.....	230	500
Total budget and off-budget federal entities (financing of deficit (+) or disposition of surplus (-))	-22,431	+249,800	+327,164	+4,117,602	+4,389,833	+4,367,402

¹Major sources of information used to determine Treasury's operating cash balance include Federal Reserve Banks, the Treasury Regional Finance Centers, the Internal Revenue Service Centers, the Bureau of the Public Debt and various electronic systems. Deposits are reflected as received and withdrawals are reflected as processed.

... No Transactions.

Note: Details may not add to totals due to rounding.

Table 6. Schedule A—Analysis of Change in Excess of Liabilities of the U.S. Government, June 2005 and Other Periods

[\$ millions]

Classification	This Month	Fiscal Year to Date	
		This Year	Prior Year
		Excess of liabilities beginning of period:	
Based on composition of unified budget in preceding period	4,389,603	4,117,208	3,702,517
Adjustments during current fiscal year for changes in composition of unified budget:			
Revisions by federal agencies to the prior budget results .....	.....	394	2,924
Excess of liabilities beginning of period (current basis)	4,389,603	4,117,602	3,705,441
Budget surplus (-) or deficit:			
Based on composition of unified budget in prior fiscal year	-22,431	249,800	327,164
Changes in composition of unified budget .....	.....	.....	.....
Total surplus (-) or deficit (Table 2)	-22,431	249,800	327,164
Total-on-budget (Table 2)	36,012	410,549	472,422
Total-off-budget (Table 2)	-58,443	-160,749	-145,258
Transactions not applied to current year's surplus or deficit:			
Seigniorage	-270	-500	-486
Profit on sale of gold .....	.....	.....	-1
Reclassification of aged unreconciled accounts .....	.....	(*)	(*)
Total-transactions not applied to current year's surplus or deficit	-270	-500	-487
Excess of liabilities close of period	4,366,902	4,366,902	4,032,118

Table 6. Schedule B—Securities Issued by Federal Agencies Under Special Financing Authorities, June 2005 and Other Periods

[\$ millions]

Classification	Net Transactions (-) denotes net reduction of liability accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Agency securities, issued under special financing authorities:						
Obligations guaranteed by the United States, issued by:						
Department of Housing and Urban Development:						
Federal Housing Administration .....	.....	-57	-116	200	143	143
Obligations not guaranteed by the United States, issued by:						
Legislative Branch:						
Architect of the Capitol	1	2	2	163	164	165
Independent agencies:						
Farm Credit System Financial Assistance Corporation	-325	-325	.....	325	325	.....
Federal Communications Commission .....	.....	.....	-50	(*)	(*)	(*)
National Archives and Records Administration .....	.....	-4	-4	243	239	239
Tennessee Valley Authority	90	-62	-1,563	23,253	23,101	23,191
Total agency securities	-234	-445	-1,731	24,183	23,972	23,738

... No Transactions.

(*) Less than \$500,000.

Note: Details may not add to totals due to rounding.

Table 6. Schedule C (Memorandum)—Federal Agency Borrowing Financed Through the Issue of Treasury Securities, June 2005 and Other Periods

[\$ millions]

Classification	Transactions			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Borrowing from the Treasury:						
Department of Agriculture:						
Farm Service Agency:						
Commodity Credit Corporation	576	8,615	-10,096	10,229	18,268	18,844
Agricultural credit insurance fund		273	479	5,452	5,725	5,725
Farm storage facility loans	5	39	-18	263	297	302
Apple loans fund				2	2	2
Emergency boll weevil loan fund		(*)	(*)	4	4	4
Natural Resources Conservation Service				4	4	4
Rural Housing Service:						
Rural housing insurance		1,108	1,016	10,547	11,655	11,655
Rural community facility loans fund		294	249	1,390	1,683	1,683
Rural Business – Cooperative Service:						
Rural business and industry loans				180	180	180
Rural development loan fund		17		224	241	241
Rural economic development loan fund		9		70	80	80
Rural Utilities Service:						
Rural water and waste disposal fund		634	641	5,372	6,007	6,007
Rural electrification and telecommunications fund		991	624	10,704	11,695	11,695
Rural telephone bank		81	57	343	424	424
Distance learning and telemedicine program		32	35	141	173	173
Foreign Agricultural Service	29	-38	768	1,897	1,831	1,860
Department of Commerce:						
Departmental Management:						
Emergency steel guaranteed loan fund				29	29	29
National Oceanic and Atmospheric Administration:						
Fisheries finance	2	143	98	233	375	377
Fishing vessel obligations				12	12	12
Department of Defense – Military:						
Family Housing improvement loans		(*)	5	70	70	70
Department of Education:						
College housing and academic facilities loans		(*)	-2	110	110	110
Federal direct student loans	1,251	14,937	16,055	96,420	110,105	111,357
Department of Energy:						
Bonneville Power Administration fund	-30	-194	73	2,900	2,737	2,707
Department of Homeland Security:						
National flood insurance fund	-75	225			300	225
Disaster assistance loan fund		-8		8	1	1
Department of Housing and Urban Development:						
Public and Indian Housing Programs:						
Low-rent public housing – loans and other expenses		20	20		20	20
Housing Programs:						
Federal Housing Administration			3,000	7,635	7,635	7,635
Housing for the elderly and handicapped			-584	1,203	1,203	1,203
Department of the Interior:						
Helium fund				252	252	252
Bureau of Reclamation loan fund				114	114	114
Bureau of Indian Affairs		(*)	5	30	30	30
Assistance to American Samoa loan fund			-1	14	14	14
Department of Justice:						
Federal Prison Industries, Incorporated				20	20	20
Department of State:						
Repatriation loans		(*)	(*)	1	1	1
Department of Transportation:						
Federal Aviation Administration:						
Aircraft purchase loan guarantee program				(*)	(*)	(*)
Federal Highway Administration:						
Transportation infrastructure finance and innovation fund		56	91	247	303	303
Federal Railroad Administration:						
Alameda corridor project			-545			
Railroad rehabilitation and improvement loan fund	9	37	208	322	350	359
Other				(*)	(*)	(*)
Maritime Administration:						
Ocean freight differential	11	-396	227	530	123	134
Maritime guaranteed loan (Title XI) fund				10	10	10
Department of Treasury:						
Departmental Offices:						
Air transportation stabilization fund		65		2	66	66
Community development financial institutions fund	1	1	1	37	37	38
Federal Financing Bank revolving fund	-500	-16,770	-7,965	29,305	13,035	12,535
Department of Veterans Affairs:						
Veterans housing benefit program fund		1,170	1,091	2,588	3,758	3,758
Native American veteran housing fund		52	52	28	81	81

Table 6. Schedule C (Memorandum)—Federal Agency Borrowing Financed Through the Issue of Treasury Securities, June 2005 and Other Periods—Continued

[\$ millions]

Classification	Transactions			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Borrowing from the Treasury:—Continued						
Vocational rehabilitation loan fund .....	.....	4	(* *)	2	5	5
Guaranteed transitional housing loans for homeless veterans	1	1	.....	.....	(* *)	1
Corps of Engineers:						
Washington aqueduct	(* *)	-1	-2	15	15	14
Environmental Protection Agency:						
Abatement, control, and compliance loan program	-1	-1	6	24	24	23
General Services Administration:						
Land acquisition and development fund .....	.....	.....	.....	(* *)	(* *)	(* *)
International Assistance Program:						
International Security Assistance:						
Foreign military loan program	48	-129	75	647	470	518
Military debt reduction .....	.....	.....	.....	228	228	228
Agency for International Development:						
International debt reduction .....	.....	.....	.....	111	111	111
Overseas Private Investment Corporation	12	86	78	594	669	680
Small Business Administration:						
Business loan fund .....	.....	-1,577	1,137	2,683	1,106	1,106
Disaster loan fund .....	.....	723	782	5,862	6,585	6,585
Independent agencies:						
Export-Import Bank of the United States .....	.....	-1,389	-295	7,237	5,848	5,848
Federal Communications Commission:						
Spectrum auction loan fund .....	.....	37	2	3,941	3,978	3,978
Presidio trust fund .....	.....	.....	.....	50	50	50
Railroad Retirement Board:						
Social Security equivalent benefit account	-2,952	-792	-817	2,962	5,121	2,170
Smithsonian Institution:						
John F. Kennedy Center parking facilities .....	.....	.....	.....	20	20	20
Tennessee Valley Authority	-150	.....	.....	.....	150	.....
Total agency borrowing from the Treasury financed through Treasury securities issued	-1,763	8,356	6,548	213,321	223,440	221,677
Borrowing from the Federal Financing Bank:						
Department of Agriculture:						
Rural Housing Service:						
Rural housing insurance fund .....	.....	-450	.....	680	230	230
Rural Utilities Service:						
Rural electrification and telecommunications fund	-28	938	1,143	21,232	22,197	22,170
Rural development insurance fund .....	.....	-200	-525	200	.....	.....
Department of Defense – Military:						
Department of the Navy .....	.....	.....	.....	1,624	1,624	1,624
Defense agencies .....	.....	-11	-10	-1,126	-1,137	-1,137
Department of Education:						
Historically Black college and university capital financing fund	7	9	35	118	119	127
Department of Health and Human Services:						
Health maintenance organization loan and loan guarantee fund .....	.....	.....	.....	(* *)	(* *)	(* *)
Department of Housing and Urban Development:						
Low-rent housing – loans and other expenses .....	.....	-83	-78	1,055	972	972
Community development grants .....	.....	(* *)	-1	(* *)	(* *)	(* *)
Department of the Interior:						
Assistance to territories .....	.....	-2	-1	8	6	6
Department of Transportation:						
Railroad rehabilitation and improvement loan fund	(* *)	(* *)	(* *)	3	3	3
General Services Administration:						
Federal buildings fund	1	5	-8	2,141	2,145	2,146
International Assistance Program:						
Foreign military financing program	-38	-164	-167	1,465	1,339	1,301
Small Business Administration:						
Business loan fund	-1	-13	-16	57	45	43
Independent agencies:						
Postal Service .....	.....	-1,800	-7,273	1,800	.....	.....
Total borrowing from the Federal Financing Bank	-58	-1,771	-6,903	29,257	27,544	27,486

Note: This table includes lending by the Federal Financing Bank accomplished by the purchase of agency financial assets, by the acquisition of agency debt securities, and by direct loans on behalf of an agency. The Federal Financing Bank borrows from Treasury and issues its own securities and in turn may loan these funds to agencies in lieu of agencies borrowing directly through Treasury or issuing their own securities.

... No Transactions.

(* *) Less than \$500,000.

Note: Details may not add to totals due to rounding.

Table 6. Schedule D—Investments of Federal Government Accounts in Federal Securities, June 2005 and Other Periods

[\$ millions]

Classification	Net Purchases or Sales (-)		Securities Held as Investments Current Fiscal Year			
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Federal funds:						
Department of Agriculture	-2	17	18	52	71	69
Department of Commerce	-3	.....	.....	.....	3	.....
Department of Defense-Military:						
Defense cooperation account	(* *)	6	.....	(* *)	6	6
Department of Energy	-51	1,216	3,919	34,175	35,442	35,391
Department of Homeland Security .....	.....	-784	77	784	.....	.....
Department of Housing and Urban Development:						
Housing Programs:						
Federal Housing Administration fund	-1,552	-250	-1,492	23,325	24,627	23,074
Government National Mortgage Association:						
Guarantees of mortgage-backed securities	32	269	206	7,562	7,799	7,831
Other	36	36	6	.....	.....	36
Department of the Interior	-2	695	509	4,647	5,345	5,342
Department of Labor	-350	-268	-366	13,290	13,373	13,022
Department of Transportation	41	138	113	388	484	526
Department of the Treasury	29	1,893	-235	10,640	12,503	12,533
Department of Veterans Affairs:						
Canteen service revolving fund	-6	-9	-1	30	27	21
Veterans reopened insurance fund	10	-8	-6	442	424	434
Servicemen's group life insurance fund	(* *)	(* *)	-5	(* *)	(* *)	(* *)
Other Defense Civil Programs:						
Uniformed services retiree health care fund	-47	15,038	16,850	35,864	50,948	50,902
Independent agencies:						
Federal Deposit Insurance Corporation:						
Bank insurance fund	-88	140	801	32,089	32,317	32,229
Savings association insurance fund	-26	256	327	11,852	12,134	12,108
FSLIC resolution fund	7	62	-8	3,013	3,068	3,075
National Credit Union Administration	5	340	349	6,111	6,446	6,451
Postal Service	644	2,121	-1,709	1,283	2,759	3,403
Tennessee Valley Authority .....	.....	-136	.....	136	.....	.....
Other	-832	1,441	311	9,173	11,446	10,613
Other	-78	204	187	5,587	5,870	5,792
Total Treasury securities	-2,233	22,415	19,850	200,444	225,092	222,859
Total Federal funds	-2,233	22,415	19,850	200,444	225,092	222,859
Trust funds:						
Legislative Branch:						
Library of Congress	1	-3	2	45	41	43
United States Tax Court .....	.....	(* *)	(* *)	8	8	8
Other	(* *)	17	13	91	108	108
Judicial Branch:						
Judicial retirement funds	-3	35	30	637	674	671
Department of Agriculture	1	15	10	5	18	20
Department of Defense-Military:						
Voluntary separation incentive fund	-11	3	4	713	727	716
Other	-2	4	-4	33	39	37

Table 6. Schedule D—Investments of Federal Government Accounts in Federal Securities, June 2005 and Other Periods—Continued

[\$ millions]

Classification	Net Purchases or Sales (-)			Securities Held as Investments Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Trust Funds—Continued						
Department of Health and Human Services:						
Federal hospital insurance trust fund	9,339	17,713	15,963	264,375	272,750	282,089
Federal supplementary medical insurance trust fund	-414	7,380	1,183	17,439	25,232	24,819
Other	1	82	-41	2,037	2,118	2,119
Department of Homeland Security	-11	-8	-144	2,282	2,285	2,274
Department of the Interior	-2	20	-11	22	44	42
Department of Labor:						
Unemployment trust fund	-899	8,584	-4,317	45,239	54,722	53,823
Other	-16	-36	-39	75	55	39
Department of State:						
Foreign Service retirement and disability fund	343	590	561	12,828	13,075	13,418
Other	6	11	4	18	22	29
Department of Transportation:						
Airport and airway trust fund	139	2,574	614	9,892	12,327	12,465
Highway trust fund	-975	618	50	10,212	11,805	10,830
Other				(* *)	(* *)	(* *)
Department of Treasury	-37	-41	-65	512	508	471
Department of Veterans Affairs:						
General post fund, national homes		-3	-5	67	64	64
National service life insurance	241	-91	-38	10,949	10,617	10,858
United States government life insurance fund	1	-4	-4	50	46	47
Veterans special life insurance fund	62	68	64	1,888	1,893	1,955
Corps of Engineers	35	295	160	2,654	2,913	2,949
Other Defense Civil Programs:						
Military retirement fund	-5,641	3,425	8,813	177,280	186,347	180,706
Other	8	-16	-75	1,111	1,087	1,095
Environmental Protection Agency	-9	219	-291	4,460	4,688	4,678
National Aeronautics and Space Administration	(* *)	(* *)	(* *)	14	14	14
Office of Personnel Management:						
Civil service retirement and disability fund:						
Treasury securities	15,061	11,020	11,668	631,860	627,819	642,880
Employees life insurance fund	-24	1,018	988	28,107	29,149	29,125
Employees and retired employees health benefits fund	-145	1,175	1,154	10,774	12,094	11,949
Social Security Administration:						
Federal old-age and survivors insurance trust fund	52,147	146,185	127,604	1,452,599	1,546,637	1,598,784
Federal disability insurance trust fund	5,577	10,870	12,746	182,799	188,092	193,669
Independent agencies:						
Harry S. Truman Memorial Scholarship trust fund			(* *)	55	55	55
Japan-United States Friendship Commission	(* *)	(* *)	1	39	39	39
Railroad Retirement Board:						
Treasury securities	541	698	14	1,742	1,899	2,440
Agency securities	7	7		1	1	8
Other	-78	-1,678	-153	2,350	750	672
Total Treasury securities	75,236	210,741	176,461	2,875,258	3,010,763	3,085,999
Total agency securities	7	7		1	1	8
Total trust funds	75,244	210,748	176,461	2,875,259	3,010,763	3,086,007
Grand total	73,011	233,163	196,311	3,075,703	3,235,855	3,308,866

... No Transactions.
 (* *) Less than \$500,000.

Note: Investments are in Treasury securities unless otherwise noted.
 Note: Details may not add to totals due to rounding.

Table 6. Schedule E—Net Activity, Guaranteed and Direct Loan Financing, June 2005 and Other Periods

[\$ millions]

Classification	Net Transactions (-) denotes net reduction of asset accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Guaranteed Loan Financing Activity:						
Department of Agriculture:						
Farm Service Agency:						
Commodity Credit Corporation export fund	270	48	-375	487	265	535
Agricultural credit insurance fund	4	25	48	-541	-520	-516
Rural Housing Service:						
Rural community facility loans	(* *)	6	11	13	19	19
Rural housing insurance fund	-2	15	12	-427	-410	-412
Rural Business-Cooperative Service:						
Rural business and industry loans	-1	-8	45	-111	-119	-119
Rural Utilities Service:						
Rural water and waste disposal fund .....	.....	(* *)	(* *)	-24	-24	-24
Department of Commerce:						
General Administration:						
Emergency oil, gas, and steel account	-88	-98	16	-47	-57	-145
National Oceanic and Atmospheric Administration:						
Fishing vessel obligations	(* *)	-1	-1	6	5	5
Department of Defense-Military .....	.....	-4	-4	-30	-34	-34
Department of Education:						
Office of Student Financial Assistance:						
Federal family education loans	-11	-6,112	-403	-15,337	-21,439	-21,449
Department of Health and Human Services:						
Health Resources and Services Administration:						
Health center loans .....	.....	-1	(* *)	-2	-3	-3
Health education assistance loans	1	12	65	-223	-212	-211
Department of Housing and Urban Development:						
Public and Indian Housing Programs:						
Indian housing loans	(* *)	-2	-2	-18	-20	-21
Community Planning and Development:						
Community development loans	(* *)	11	-20	-75	-63	-64
Housing Programs:						
FHA-Mutual mortgage insurance loans	-2,339	-1,080	-5,241	2,537	3,796	1,457
FHA-General and special risk fund	-543	-516	-182	-732	-705	-1,248
Government National Mortgage Association:						
Guarantees of mortgaged-backed securities	-25	-239	-289	-872	-1,086	-1,111
Department of the Interior:						
Bureau of Indian Affairs	-3	-1	(* *)	-58	-55	-58
Department of Transportation:						
Office of the Secretary:						
Minority business resource center fund	(* *)	(* *)	(* *)	-1	-1	(* *)
Federal Highway Administration:						
Transportation infrastructure finance and innovation fund .....	.....	.....	.....	(* *)	(* *)	(* *)
Maritime Administration:						
Maritime guaranteed loan (Title XI) fund	-2	-10	-25	-318	-327	-328
Department of the Treasury:						
Departmental Offices:						
Air transportation stabilization fund	-1	-191	132	-436	-627	-627
Department of Veterans Affairs:						
Veterans Benefits Administration:						
Veterans housing benefit program fund	562	137	2,038	-4,255	-4,680	-4,118
International Assistance Program:						
Agency for International Development:						
Loan guarantees to Israel .....	.....	-85	-88	-781	-866	-866
Urban and environmental credit guaranteed loans	(* *)	(* *)	2	-127	-127	-127
Microenterprise and small enterprise development	(* *)	-1	-3	-4	-5	-5
Development credit authority loan fund	(* *)	-3	-1	-6	-8	-9
Overseas Private Investment Corporation	-19	-68	-83	-774	-823	-842
Small Business Administration:						
Business loan fund	-38	-1,211	-1,651	-540	-1,713	-1,751
Independent agencies:						
Export-Import Bank of the United States	-36	574	774	-2,302	-1,692	-1,728
Net Activity, Guaranteed Loan Financing	-2,272	-8,804	-5,223	-24,998	-31,530	-33,802
Direct Loan Financing Activity:						
Department of Agriculture:						
Farm Service Agency:						
Agricultural credit insurance fund	16	-174	648	3,776	3,586	3,602
Farm storage facility loans	-9	(* *)	24	197	206	197
Apple loans fund	(* *)	-1	-3	1	1	1
Emergency boll weevil loan fund .....	.....	(* *)	(* *)	3	3	3
Natural Resources Conservation Service:						
Agricultural resource conservation demonstration program .....	.....	.....	1	(* *)	(* *)	(* *)
Rural Housing Service:						
Rural community facility loans fund	10	69	41	1,134	1,193	1,203
Rural housing insurance fund	1	-325	-371	10,312	9,986	9,987
Rural Business-Cooperative Service:						
Rural business and industry loan fund	(* *)	-5	-11	12	6	6
Rural development loan fund	(* *)	1	-3	211	212	212

Table 6. Schedule E—Net Activity, Guaranteed and Direct Loan Financing, June 2005 and Other Periods—Continued

[\$ millions]

Classification	Net Transactions (-) denotes net reduction of asset accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Direct Loan Financing Activity:—Continued						
Department of Agriculture:—Continued						
Rural economic development loan fund	(*)	-5	-2	67	62	62
Rural Utilities Service:						
Rural water and waste disposal loans	30	132	80	4,457	4,560	4,589
Rural electrification and telecommunications fund	209	1,854	1,758	15,840	17,485	17,694
Rural telephone bank	-15	-55	14	331	291	276
Distance learning and telemedicine program	3	37	34	134	168	171
Rural development insurance fund .....	.....	.....	.....	1,065	1,065	1,065
Foreign Agricultural Service:						
P.L. 480 direct loan fund	42	-147	-133	1,032	843	885
International debt reduction	18	8	220	95	85	103
P.L. 480, title 1, Food for progress credits .....	.....	.....	-71	.....	.....	.....
Department of Commerce:						
National Oceanic and Atmospheric Administration:						
Fisheries finance	-1	91	53	228	320	320
Department of Defense—Military	(*)	-2	21	70	69	68
Department of Education:						
Office of Postsecondary Education:						
College housing and academic facilities loans .....	.....	-1	-3	17	16	16
Historically Black college and university capital financing fund	7	9	35	118	119	127
Office of Student Financial Assistance:						
Federal direct student loans	-163	-588	-2,720	94,748	94,323	94,160
Department of Homeland Security:						
Disaster assistance loan fund .....	.....	-8	(*)	10	2	2
Department of Housing and Urban Development:						
Housing Programs:						
FHA-Mutual mortgage insurance loans	(*)	(*)	(*)	-3	-3	-3
FHA-General and special risk fund .....	.....	.....	(*)	(*)	(*)	(*)
Department of the Interior:						
Bureau of Reclamation	(*)	-24	-7	110	86	86
Bureau of Indian Affairs	-1	-1	-1	10	9	9
Assistance to American Samoa loan fund .....	.....	-1	-1	14	13	13
Department of State:						
Administration of Foreign Affairs:						
Repatriation loans	(*)	-1	(*)	-3	-4	-4
Department of Transportation:						
Federal Highway Administration:						
Transportation infrastructure finance and innovation fund	7	94	28	153	241	247
Federal Railroad Administration:						
Alameda corridor project .....	.....	.....	-650	(*)	(*)	(*)
Railroad rehabilitation and improvement loan fund	5	27	195	315	337	342
Department of the Treasury:						
Departmental Offices:						
Community development financial institutions fund	(*)	-1	(*)	37	35	36
Financial Management Service .....	.....	.....	.....	(*)	(*)	(*)
Department of Veterans Affairs:						
Veterans Benefits Administration:						
Veterans housing benefit program fund	-1,476	-1,606	-279	2,308	2,179	702
Native American veteran housing fund	(*)	-1	1	28	27	27
Vocational rehabilitation loan fund	(*)	(*)	(*)	1	1	1
Environmental Protection Agency:						
Abatement, control, and compliance loan program	(*)	-4	1	24	20	20
International Assistance Program:						
International Security Assistance:						
Foreign military loan program	58	-138	-575	613	416	475
Military debt reduction	(*)	-3	-6	223	221	221
Agency for International Development:						
International debt reduction	-2	-219	-11	16	-201	-202
Microenterprise and small enterprise development .....	.....	(*)	.....	(*)	.....	.....
Overseas Private Investment Corporation	-5	39	67	474	518	513
Small Business Administration:						
Business loan fund	(*)	-4	-29	89	86	86
Disaster loan fund	22	99	-1,126	2,725	2,801	2,824
Independent agencies:						
Export-Import Bank of the United States	-64	-964	-249	5,785	4,886	4,821
Federal Communications Commission:						
Spectrum auction loan fund	-236	-2,638	-1,372	3,881	1,479	1,243
Net Activity, Direct Loan Financing	-1,544	-4,454	-4,400	150,657	147,748	146,204

Note: Federal credit programs provide benefits to the public in the form of direct loans and loan guarantees. This table reflects cash transactions and balances of the nonbudgetary financing fund accounts that result from the disbursement of loans, collection of fees, repayment of principle, sale of collateral, interest, and subsidy received from the credit program accounts at net present value in accordance with the *Credit Reform Act of 1990*. Unreimbursed costs such as

administrative expenses and subsidy payments are reported on a cash basis and included within each program's budgetary totals in Table 5.

... No Transactions.

(*) Less than \$500,000.

Note: Details may not add to totals due to rounding.

Table 7. Receipts and Outlays of the U.S. Government by Month, Fiscal Year 2005
 [\$ millions]

Classification	Oct.	Nov.	Dec.	Jan.	Feb.	March	April	May	June	July	Aug.	Sept.	Fiscal Year To Date	Comparable Period Prior F.Y.
Receipts:														
Individual income taxes	64,534	57,935	91,405	110,827	30,150	43,988	148,493	57,608	88,758				693,698	596,416
Corporation income taxes	7,694	2,785	53,859	6,699	1,719	27,046	34,384	7,170	56,480				197,837	140,340
Social insurance and retirement receipts:														
Employment and general retirement	51,742	56,106	57,960	70,031	55,251	62,848	76,720	58,167	75,318				564,143	522,449
Unemployment insurance	1,393	4,052	395	1,820	3,214	777	4,412	17,261	657				33,982	30,045
Other retirement	349	349	428	340	347	429	353	345	345				3,284	3,391
Excise taxes	4,265	6,386	6,022	5,681	4,535	6,793	6,119	6,010	6,276				52,087	50,090
Estate and gift taxes	1,968	2,069	1,689	2,201	1,854	2,018	2,845	1,907	1,846				18,396	18,053
Customs duties	2,121	1,825	1,808	1,806	1,780	1,954	1,773	1,756	2,058				16,882	15,048
Miscellaneous receipts	2,830	3,039	2,183	2,812	2,022	2,888	2,514	2,506	3,071				23,865	24,455
Total—Receipts this year	136,896	134,547	215,749	202,217	100,871	148,741	277,613	152,731	234,808				1,604,174	.....
(On-budget)	97,734	92,178	172,486	147,773	57,519	99,379	218,208	107,184	175,731				1,168,193	.....
(Off-budget)	39,162	42,369	43,263	54,444	43,352	49,363	59,405	45,547	59,077				435,981	.....
<i>Total—Receipts prior year</i>	<i>135,825</i>	<i>118,207</i>	<i>186,730</i>	<i>185,169</i>	<i>92,009</i>	<i>132,425</i>	<i>220,091</i>	<i>115,450</i>	<i>214,382</i>				.....	<i>1,400,287</i>
<i>(On budget)</i>	<i>98,337</i>	<i>77,738</i>	<i>146,748</i>	<i>133,254</i>	<i>50,494</i>	<i>86,979</i>	<i>162,882</i>	<i>72,010</i>	<i>166,393</i>				.....	<i>994,835</i>
<i>(Off budget)</i>	<i>37,488</i>	<i>40,469</i>	<i>39,981</i>	<i>51,915</i>	<i>41,515</i>	<i>45,446</i>	<i>57,209</i>	<i>43,440</i>	<i>47,989</i>				.....	<i>405,452</i>
Outlays:														
Legislative Branch	300	295	373	387	285	307	307	308	414				2,977	2,823
Judicial Branch	443	435	531	429	423	474	429	453	444				4,060	3,990
Department of Agriculture:														
Commodity Credit Corporation and Foreign Agricultural Service	7,194	4,981	3,874	2,174	1,667	-437	155	154	381				20,141	12,366
Other	4,916	4,696	6,451	5,391	5,383	6,165	5,204	5,469	4,759				48,435	44,484
Department of Commerce	422	517	526	580	426	536	401	507	486				4,401	4,136
Department of Defense:														
Military:														
Military Personnel	11,268	9,458	13,677	6,307	10,354	10,174	14,216	6,128	10,294				91,876	84,505
Operation and Maintenance	12,694	13,823	14,714	15,021	15,053	17,372	16,335	15,484	16,074				136,570	126,325
International Reconstruction and Other Assistance	49	53	51	13	30	32	5	14	12				259	348
Procurement	6,293	6,479	7,968	5,653	5,963	7,433	7,003	5,794	7,276				59,863	56,098
Research, Development, Test, and Evaluation	4,563	5,324	5,800	5,438	4,920	5,800	5,639	5,067	6,423				48,974	45,094
Military Construction	461	636	410	452	462	492	445	540	481				4,379	4,606
Family Housing	236	289	334	275	302	324	324	269	358				2,712	2,850
Revolving and Management funds	250	861	1,711	-3	-341	785	-474	-169	204				2,823	2,161
Other	407	185	-410	221	-63	-263	-751	409	-151				-415	311
Total Military	36,222	37,107	44,255	33,377	36,680	42,150	42,744	33,536	40,971				347,040	322,298
Department of Education	6,191	4,343	5,234	8,634	5,253	5,928	9,873	5,539	4,664				55,662	45,416
Department of Energy	1,798	2,093	1,995	1,052	1,459	2,313	1,307	1,177	2,047				15,241	15,211
Department of Health and Human Services:														
Public Health Service	3,616	3,614	4,096	4,169	3,802	3,890	3,621	3,600	4,004				34,413	32,947
Centers for Medicare and Medicaid Services:														
Grants to States for Medicaid	15,114	14,216	15,721	13,915	13,643	17,218	14,878	15,495	17,983				138,182	134,191
Federal hospital ins. trust fund	13,523	14,609	16,259	12,577	14,385	16,790	17,361	13,004	17,548				136,056	123,667
Federal supp. med. ins. trust fund	11,598	12,156	13,335	10,175	10,864	12,828	14,089	10,588	14,006				109,638	98,081
Other	8,551	8,880	14,652	12,049	10,194	10,832	14,335	10,237	11,480				101,211	83,207
Administration for Children and Families	3,569	3,766	4,242	4,006	4,006	4,558	3,685	3,883	3,641				35,356	35,108
Other	-10,588	-10,871	-16,358	-14,044	-12,728	-12,780	-16,916	-12,357	-15,331				-121,974	-100,106
Department of Homeland Security	3,070	3,036	3,850	2,796	2,794	3,434	2,767	2,520	3,014				27,281	19,469
Department of Housing and Urban Development	3,429	3,456	3,536	3,494	3,017	3,342	3,267	3,135	6,421				33,098	35,727
Department of the Interior	727	420	749	691	546	1,014	599	671	1,024				6,441	6,234
Department of Justice	1,938	1,789	1,774	1,930	1,782	2,024	1,639	2,046	1,857				16,780	20,497
Department of Labor:														
Unemployment trust fund	2,357	2,839	3,152	3,706	3,448	3,839	3,070	3,154	2,912				28,478	37,357
Other	517	1,140	1,650	622	447	197	1,278	927	1,293				8,071	8,285
Department of State	1,241	836	1,401	842	686	998	1,051	838	990				8,884	8,174
Department of Transportation:														
Highway trust fund	2,688	2,386	2,524	1,858	1,933	2,556	2,123	2,810	3,076				21,955	20,294
Other	1,647	2,016	1,999	1,988	1,670	2,303	2,115	1,996	2,207				17,940	16,820
Department of the Treasury:														
Interest on Treasury debt securities (gross)	13,735	19,601	86,912	15,215	15,889	15,520	17,874	23,648	91,135				299,528	274,948
Other	2,925	1,419	843	6,479	26,834	11,621	6,159	3,059	721				60,060	57,947

Table 7. Receipts and Outlays of the U.S. Government by Month, Fiscal Year 2005—Continued
 [\$ millions]

Classification	Oct.	Nov.	Dec.	Jan.	Feb.	March	April	May	June	July	Aug.	Sept.	Fiscal Year To Date	Com-parable Period Prior F.Y.
Outlays:—Continued														
Department of Veterans Affairs:														
Compensation and pensions	2,545	2,545	5,043	166	2,672	2,764	5,186	223	2,744				23,886	22,067
National service life	80	72	74	86	83	105	97	90	84				771	763
United States Government Life	1	1	1	1	1	1	1	1	1				6	7
Other	2,609	2,842	3,431	2,757	2,430	2,911	2,751	2,692	3,394				25,819	20,674
Corps of Engineers	626	696	493	495	83	312	58	364	418				3,545	3,422
Other Defense Civil Programs	2,280	3,556	3,913	3,525	3,221	4,094	3,592	3,492	3,808				31,480	31,662
Environmental protection	551	694	674	487	542	883	652	648	665				5,797	6,151
Executive Office of the President	272	435	542	521	670	634	684	714	870				5,341	2,025
General Services Administration	-86	23	173	-205	1	421	-213	19	122				253	-122
International Assistance Program:														
International Security Assistance	228	328	1,004	3,759	106	606	196	260	421				6,910	7,646
Multilateral Assistance	507	5	5	713	58	46	263	303	57				1,957	1,627
International Development Assistance	364	394	543	325	363	425	481	388	363				3,645	3,493
Other	-322	-310	-110	12	59	892	-28	491	271				955	-1,096
National Aeronautics and Space Administration	827	1,458	1,308	1,247	1,172	1,291	1,014	1,490	1,362				11,169	10,883
National Science Foundation	464	414	422	375	397	417	402	395	536				3,822	3,587
Office of Personnel Management	5,233	4,702	4,535	5,194	4,559	4,933	5,210	4,805	5,365				44,537	42,669
Small Business Administration	69	80	71	-475	2,337	67	58	62	65				2,333	3,894
Social Security Administration:														
Federal old-age and survivors ins. trust fund (off-budget)	35,011	35,010	35,516	36,012	36,253	36,340	36,559	36,507	40,095				327,302	312,780
Federal disability ins. trust fund (off-budget)	6,737	6,837	6,929	7,039	7,178	7,169	7,372	7,280	7,743				64,283	58,335
Other	2,843	2,800	5,953	-105	3,119	2,872	5,925	30	2,883				26,319	25,891
Independent agencies:														
Fed. Deposit Ins. Corp:														
Bank insurance fund	17	-438	313	122	-49	256	8	-469	96				-145	-770
Savings association insurance fund	(* *)	-178	121	-78	-40	92	-11	-188	29				-253	-310
FSLIC resolution fund	-10	-36	-4	-36	-16	378	-8	-6	-8				254	-107
Office of Inspector General							14						14	13
Postal Service:														
Public enterprise funds (off-budget)	-926	-765	127	-223	-82	-838	-452	-267	-425				-3,850	-5,408
Payments to the Postal Service fund	41		25	507			-5						568	60
Tennessee Valley Authority	-55	23	30	83	-178	71	-15	66	-66				-40	-148
Other independent agencies	1,678	1,420	1,279	2,256	2,383	697	2,329	2,109	-1,306				12,845	9,838
Undistributed offsetting receipts:														
Employer share, employee retirement	-4,433	-4,433	-4,759	-4,675	-4,715	-4,841	-4,735	-4,700	-4,720				-42,011	-40,150
Interest received by trust funds	15	-4,677	-72,314	-164	-2,002	-336	-692	-4,255	-73,997				-158,422	-151,728
Rents and royalties on outer continental shelf lands	-109	-824	-309	-573	-578	-317	-201	-920	-640				-4,472	-3,770
Sale of major assets														
Other	(* *)	(* *)				(* *)	(* *)	(* *)	(* *)				(* *)	(* *)
Totals this year:														
Total outlays	194,198	192,448	218,603	193,639	214,814	219,969	219,906	188,022	212,377				1,853,974	.....
(On-budget)	159,519	152,310	221,581	155,666	172,445	178,385	181,385	145,707	211,743				1,578,742	.....
(Off-budget)	34,679	40,138	-2,978	37,973	42,368	41,583	38,521	42,315	634				275,232	.....
Total-surplus (+) or deficit (-)	-57,302	-57,901	-2,853	+8,578	-113,942	-71,227	+57,707	-35,291	+22,431				-249,800	.....
(On-budget)	-61,785	-60,132	-49,095	-7,893	-114,926	-79,007	+36,823	-38,523	-36,012				-410,549	.....
(Off-budget)	+4,483	+2,231	+46,241	+16,471	+984	+7,779	+20,884	+3,232	+58,443				+160,749	.....
Total borrowing from the public ...	13,205	89,179	-318	20,172	79,467	65,028	-21,788	-8,405	-12,607				223,933	296,314
<i>Total-outlays prior year</i>	<i>205,370</i>	<i>161,179</i>	<i>204,370</i>	<i>186,802</i>	<i>188,709</i>	<i>205,337</i>	<i>202,513</i>	<i>177,913</i>	<i>195,258</i>				<i>.....</i>	<i>1,727,451</i>
<i>(On-budget)</i>	<i>171,636</i>	<i>122,989</i>	<i>207,954</i>	<i>149,957</i>	<i>148,965</i>	<i>165,656</i>	<i>166,253</i>	<i>138,571</i>	<i>195,275</i>				<i>.....</i>	<i>1,467,257</i>
<i>(Off-budget)</i>	<i>33,734</i>	<i>38,189</i>	<i>-3,584</i>	<i>36,845</i>	<i>39,744</i>	<i>39,681</i>	<i>36,259</i>	<i>39,342</i>	<i>-17</i>				<i>.....</i>	<i>260,194</i>
<i>Total-surplus (+) or deficit (-) prior year</i>	<i>-69,545</i>	<i>-42,971</i>	<i>-17,640</i>	<i>-1,633</i>	<i>-96,701</i>	<i>-72,913</i>	<i>+17,578</i>	<i>-62,463</i>	<i>+19,124</i>				<i>.....</i>	<i>-327,164</i>
<i>(On-budget)</i>	<i>-73,299</i>	<i>-45,251</i>	<i>-61,206</i>	<i>-16,702</i>	<i>-98,471</i>	<i>-78,678</i>	<i>-3,372</i>	<i>-66,561</i>	<i>-28,882</i>				<i>.....</i>	<i>-472,422</i>
<i>(Off-budget)</i>	<i>+3,754</i>	<i>+2,280</i>	<i>+43,566</i>	<i>+15,070</i>	<i>+1,771</i>	<i>+5,765</i>	<i>+20,950</i>	<i>+4,098</i>	<i>+48,006</i>				<i>.....</i>	<i>+145,258</i>

... No transactions.

(* *) Less than \$500,000.

Note: Details may not add to totals due to rounding.

Table 8. Trust Fund Impact on Budget Results and Investment Holdings as of June 30, 2005

[\$ millions]

Classification	This Month			Fiscal Year to Date			Securities held as Investments Current Fiscal Year		
	Receipts	Outlays	Excess	Receipts	Outlays	Excess	Beginning of		Close of This Month
							This Year	This Month	
Trust receipts, outlays, and investments held:									
Airport and airway	1,041	943	98	7,345	6,353	992	9,892	12,327	12,465
Black lung disability	54	33	20	409	292	117	.....	.....	.....
Federal disability insurance	13,719	7,743	5,976	75,497	64,283	11,214	182,799	188,092	193,669
Federal employees life and health .....	.....	172	-172	.....	-2,182	2,182	38,881	41,243	41,074
Federal employees retirement	20,034	4,628	15,406	53,037	41,402	11,635	645,332	641,576	656,977
Federal hospital insurance	25,701	17,643	8,058	153,024	136,871	16,152	264,375	272,750	282,089
Federal old-age and survivors insurance	92,137	40,095	52,042	472,987	327,302	145,685	1,452,599	1,546,637	1,598,784
Federal supplementary medical insurance	13,405	14,181	-776	118,142	110,908	7,233	17,439	25,232	24,819
Hazardous substance superfund	10	123	-114	1,316	913	402	2,227	2,286	2,277
Highways	2,703	3,945	-1,242	25,566	27,922	-2,356	10,212	11,805	10,830
Military advances	983	1,056	-73	7,539	8,492	-953	.....	.....	.....
Military retirement	1,463	3,279	-1,816	43,594	29,106	14,488	177,280	186,347	180,706
Railroad retirement	4,496	1,049	3,447	10,311	7,747	2,565	1,743	1,900	2,448
Unemployment	1,897	2,916	-1,019	37,025	28,533	8,492	45,239	54,722	53,823
Veterans life insurance	346	37	309	813	840	-27	12,886	12,556	12,860
All other trust	699	363	336	3,590	4,433	-842	14,355	13,290	13,186
Total trust fund receipts and outlays and investments held from Table 6-D	178,688	98,206	80,482	1,010,195	793,214	216,981	2,875,259	3,010,763	3,086,007
Less: Interfund transactions	98,132	98,132	.....	373,457	373,457	.....		
Trust fund receipts and outlays on the basis of Tables 4 & 5	80,555	74	80,482	636,738	419,757	216,981			
Total Federal fund receipts and outlays	154,510	212,560	-58,050	968,200	1,434,981	-466,781			
Less: Interfund transactions	257	257	.....	764	764	.....		
Federal fund receipts and outlays on the basis of Table 4 & 5	154,253	212,303	-58,050	967,436	1,434,217	-466,781			
Net budget receipts & outlays	234,808	212,377	22,431	1,604,174	1,853,974	-249,800			

Note: Interfund receipts and outlays are transactions between Federal funds and trust funds such as Federal payments and contributions, and interest and profits on investments in Federal securities. They have no net effect on overall budget receipts and outlays since the receipts side

of such transactions is offset against budget outlays. In this table, Interfund receipts are shown as an adjustment to arrive at total receipts and outlays of trust funds respectively.

Table 9. Summary of Receipts by Source, and Outlays by Function of the U.S. Government, June 2005 and Other Periods

[\$ millions]

Classification	This Month	Fiscal Year To Date	Comparable Period Prior Fiscal Year
RECEIPTS			
Individual income taxes	88,758	693,698	596,416
Corporation income taxes	56,480	197,837	140,340
Social insurance and retirement receipts:			
Employment and general retirement	75,318	564,143	522,449
Unemployment insurance	657	33,982	30,045
Other retirement	345	3,284	3,391
Excise taxes	6,276	52,087	50,090
Estate and gift taxes	1,846	18,396	18,053
Customs duties	2,058	16,882	15,048
Miscellaneous receipts	3,071	23,865	24,455
Total	234,808	1,604,174	1,400,287
NET OUTLAYS			
National defense	42,824	360,144	336,223
International affairs	3,263	26,933	20,325
General science, space, and technology	2,429	17,480	17,020
Energy	-230	-21	-1,126
Natural resources and environment	2,328	18,199	20,523
Agriculture	705	25,100	16,016
Commerce and housing credit	3,228	6,335	7,170
Transportation	6,227	48,180	44,228
Community and regional development	1,577	17,195	11,237
Education, training, employment and social services	6,749	74,645	64,334
Health	24,365	189,891	182,371
Medicare	26,804	217,826	198,798
Income security	21,984	272,580	264,334
Social security	47,836	391,571	371,031
Veterans benefits and services	6,229	50,631	43,710
Administration of justice	3,392	29,178	32,175
General government	1,145	13,826	18,553
Net interest	16,881	140,764	124,449
Undistributed offsetting receipts	-5,361	-46,482	-43,921
Total	212,377	1,853,974	1,727,451

... No transactions.

Note: Details may not add to totals due to rounding.

Explanatory Notes

1. Flow of Data Into Monthly Treasury Statement

The *Monthly Treasury Statement (MTS)* is assembled from data in the central accounting system. The major sources of data include monthly accounting reports by Federal entities and disbursing officers, and daily reports from the Federal Reserve banks. These reports detail accounting transactions affecting receipts and outlays of the Federal Government and off-budget Federal entities, and their related effect on the assets and liabilities of the U.S. Government. Information is presented in the *MTS* on a modified cash basis.

2. Notes on Receipts

Receipts included in the report are classified into the following major categories: (1) budget receipts and (2) offsetting collections (also called applicable receipts). Budget receipts are collections from the public that result from the exercise of the Government's sovereign or governmental powers, excluding receipts offset against outlays. These collections, also called governmental receipts, consist mainly of tax receipts (including social insurance taxes), receipts from court fines, certain licenses, and deposits of earnings by the Federal Reserve System. Refunds of receipts are treated as deductions from gross receipts.

Offsetting collections are from other Government accounts or the public that are of a business-type or market-oriented nature. They are classified into two major categories: (1) offsetting collections credited to appropriations or fund accounts, and (2) offsetting receipts (i.e., amounts deposited in receipt accounts). Collections credited to appropriation or fund accounts normally can be used without appropriation action by Congress. These occur in two instances: (1) when authorized by law, amounts collected for materials or services are treated as reimbursements to appropriations and (2) in the three types of revolving funds (public enterprise, intragovernmental, and trust); collections are netted against spending, and outlays are reported as the net amount.

Offsetting receipts in receipt accounts cannot be used without being appropriated. They are subdivided into two categories: (1) proprietary receipts—these collections are from the public and they are offset against outlays by agency and by function, and (2) intragovernmental funds—these are payments into receipt accounts from Governmental appropriation or funds accounts. They finance operations within and between Government agencies and are credited with collections from other Government accounts. The transactions may be intrabudgetary when the payment and receipt both occur within the budget or from receipts from off-budget Federal entities in those cases where payment is made by a Federal entity whose budget authority and outlays are excluded from the budget totals.

Intrabudgetary transactions are subdivided into three categories: (1) interfund transactions, where the payments are from one fund group (either Federal funds or trust funds) to a receipt account in the other fund group; (2) Federal intrafund transactions, where the payments and receipts both occur within the Federal fund group; and (3) trust intrafund transactions, where the payments and receipts both occur within the trust fund group.

Offsetting receipts are generally deducted from budget authority and outlays by function, by subfunction, or by agency. There are four types of receipts, however, that are deducted from budget totals as undistributed offsetting receipts. They are: (1) agencies' payments (including payments by off-budget Federal entities) as employers into employees retirement funds, (2) interest received by trust funds, (3) rents and royalties on the Outer Continental Shelf lands, and (4) other interest (i.e., interest collected on Outer Continental Shelf money in deposit funds when such money is transferred into the budget).

3. Notes on Outlays

Outlays are generally accounted for on the basis of checks issued, electronic funds transferred, or cash payments made. Certain outlays do not require issuance of cash or checks. An example is charges made against appropriations for that part of employees' salaries withheld for taxes or savings bond allotments — these are counted as payments to

the employee and credits for whatever purpose the money was withheld. Outlays are stated net of offsetting collections (including receipts of revolving and management funds) and of refunds. Interest on the public debt (public issues) is recognized on the accrual basis. Federal credit programs subject to the Federal Credit Reform Act of 1990 use the cash basis of accounting and are divided into two components. The portion of the credit activities that involve a cost to the Government (mainly subsidies) is included within the budget program accounts. The remaining portion of the credit activities are in non-budget financing accounts. Outlays of off-budget Federal entities are excluded by law from budget totals. However, they are shown separately and combined with the on-budget outlays to display total Federal outlays.

4. Processing

The data on payments and collections are reported by account symbol into the central accounting system. In turn, the data are extracted from this system for use in the preparation of the *MTS*.

There are two major checks which are conducted to assure the consistency of the data reported:

1. Verification of payment data. The monthly payment activity reported by Federal entities on their Statements of Transactions is compared to the payment activity of Federal entities as reported by disbursing officers.
2. Verification of collection data. Reported collections appearing on Statements of Transactions are compared to deposits as reported by Federal Reserve banks.

5. Other Sources of Information About Federal Government Financial Activities

- *A Glossary of Terms Used in the Federal Budget Process, January 1993* (Available from the U.S. General Accounting Office, P.O. Box 6015, Gaithersburg, Md. 20877). This glossary provides a basic reference document of standardized definitions of terms used by the Federal Government in the budgetmaking process.

- *Daily Treasury Statement* (Available on the Internet at <http://www.fms.treas.gov/>). The *Daily Treasury Statement* is published each working day of the Federal Government and provides data on the cash and debt operations of the Treasury.

- *Monthly Statement of the Public Debt of the United States* (Available from GPO, Washington, D.C. 20402 on a subscription basis only and on the Internet at <http://www.publicdebt.treas.gov/opd/opd.htm>). This publication provides detailed information concerning the public debt.

- *Treasury Bulletin* (Available from GPO, Washington, D.C. 20402, by subscription or single copy and on the Internet at <http://www.fms.treas.gov/>). Quarterly. Contains a mix of narrative, tables, and charts on Treasury issues, Federal financial operations, international statistics, and special reports.

- *Budget of the United States Government, Fiscal Year 20* — (Available from GPO, Washington, D.C. 20402 and on the Internet at <http://access.gpo.gov/>). This publication is a single volume which provides budget information and contains:

- Budget of the United States Government, FY 20* —
- Appendix, The Budget of the United States Government, FY 20* —
- Analytical Perspectives*
- Historical Tables*

- *Combined Statement of Receipts, Outlays, and Balances of the United States Government* (Available from Financial Management Service, U.S. Department of the Treasury, Washington, D.C. 20227 and on the Internet at <http://www.fms.treas.gov/annualreport/>). This report includes budgetary results at the summary level and presents individual receipt and appropriation accounts at the detail level.

Scheduled Release

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