

Monthly Treasury Statement

Receipts and Outlays of the United States Government

For Fiscal Year 2023 Through May 31, 2023, and Other Periods



Highlight

May has been a deficit month 68 times out of 69 fiscal years since there are no major corporate or individual tax due dates in this month.

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Introduction

The Monthly Treasury Statement of Receipts and Outlays of the United States Government (MTS) is prepared by the Bureau of the Fiscal Service, Department of the Treasury and, after approval by the Fiscal Assistant Secretary of the Treasury, is normally released on the 8th workday of the month following the reporting month. The publication is based on data provided by Federal entities, disbursing officers, and Federal Reserve banks.

AUDIENCE

The *MTS* is published to meet the needs of those responsible for or interested in the cash position of the Treasury, those who are responsible or interested in the Government's budget results; and individuals and businesses whose operations depend upon or are related to the Government's financial operations.

DISCLOSURE STATEMENT

This statement summarizes the financial activities of the Federal Government and off-budget Federal entities conducted in accordance with the Budget of the U.S. Government, i.e., receipts and outlays of funds, the surplus or deficit, and the means of financing the deficit or disposing of the surplus. Information is presented on a modified cash basis; receipts are accounted for on the basis of collections; refunds of receipts are treated as deductions from gross receipts; revolving and management fund receipts, reimbursements and refunds of monies previously expended are treated as deductions from gross outlays; and interest on the public debt (public issues) is recognized on the accrual basis. Major information sources include accounting data reported by Federal entities, disbursing officers, and Federal Reserve banks.

TRIAD OF PUBLICATIONS

The *MTS* is part of a triad of Treasury financial reports. The *Daily Treasury Statement* is published each working day of the Federal Government. It provides data on the cash and debt operations of the Treasury based upon reporting of the Treasury account balances by Federal Reserve banks. The *MTS* is a report of Government receipts and outlays, based on agency reporting. The *Combined Statement of Receipts, Outlays, and Balances of the United States Government* is the official publication of the detailed receipts and outlays of the Government. It is published annually in accordance with legislative mandates given to the Secretary of the Treasury.

DATA SOURCES AND INFORMATION

The Explanatory Notes section of this publication provides information concerning the flow of data into the *MTS* and sources of information relevant to the *MTS*.

Figure 1. Receipts, Outlays, and Surplus/Deficit for May 2023

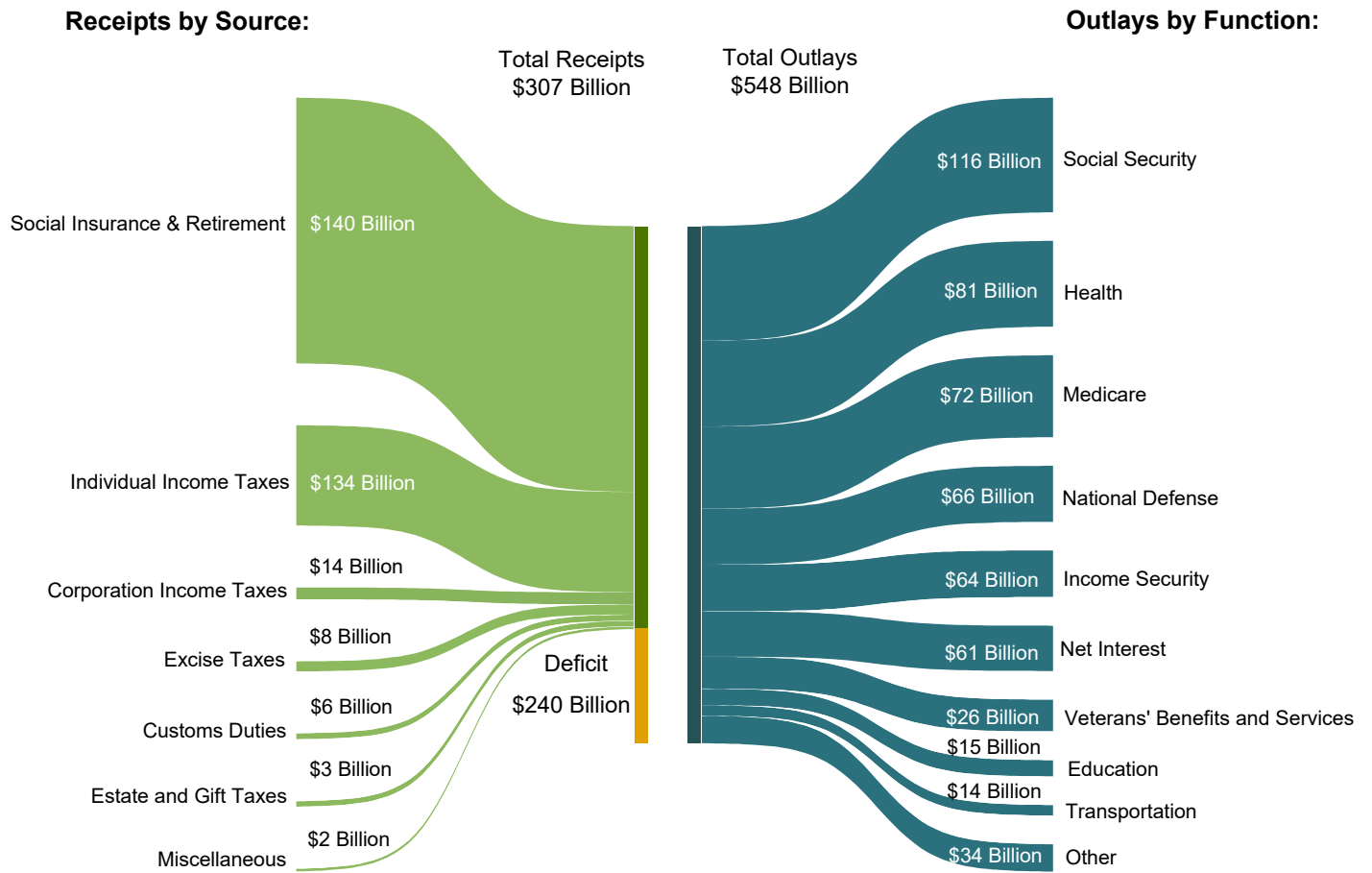


Figure 2. Cumulative Receipts, Outlays, and Surplus/Deficit through Fiscal Year 2023

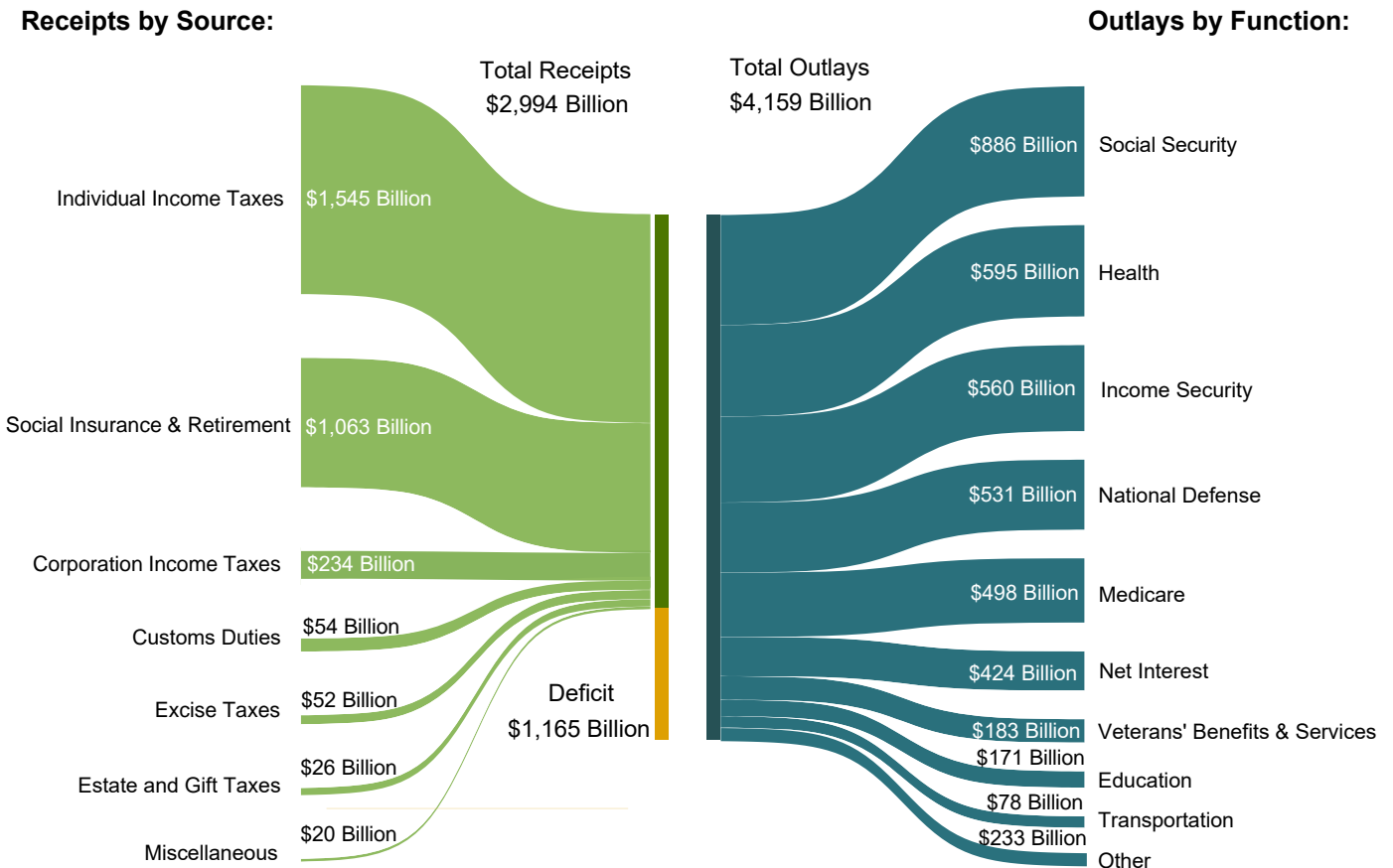


Table 1. Summary of Receipts, Outlays, and the Deficit/Surplus of the U.S. Government, Fiscal Years 2022 and 2023, by Month

[\$ millions]			
Period	Receipts	Outlays	Deficit/Surplus (-)
FY 2022			
October	283,927	448,983	165,055
November	281,208	472,543	191,335
December	486,723	508,026	21,303
January	465,074	346,375	-118,699
February	289,857	506,447	216,590
March	315,165	507,799	192,634
April	863,644	555,429	-308,215
May	388,988	455,211	66,223
June	460,757	549,598	88,842
July	269,331	480,383	211,052
August	303,722	523,318	219,596
September	487,723	917,489	429,766
Year-to-Date	4,896,119	6,271,600	1,375,481
FY 2023			
October	318,500	406,374	87,874
November	252,111	500,646	248,535
December	454,942	539,943	85,001
January	447,288	486,072	38,784
February	262,114	524,548	262,434
March	313,240	691,317	378,076
April	638,520	462,340	-176,181
May	307,487	547,835	240,348
Year-to-Date	2,994,203	4,159,074	1,164,871

Note: Details may not add to totals due to rounding.

Table 2. Summary of Budget and Off-Budget Results and Financing of the U.S. Government, May 2023 and Other Periods

[\$ millions]					
Classification	This Month	Current Fiscal Year to Date	Budget Estimates Full Fiscal Year ¹	Comparable Prior Period Year to Date (2022)	Budget Estimates Next Fiscal Year (2024) ¹
Total On-Budget and Off-Budget Results:					
Total Receipts	307,487	2,994,203	4,802,483	3,374,587	5,036,384
On-Budget Receipts	212,879	2,219,748	3,604,388	2,674,648	3,828,230
Off-Budget Receipts	94,608	774,455	1,198,095	699,939	1,208,154
Total Outlays	547,835	4,159,074	6,371,827	3,800,813	6,882,738
On-Budget Outlays	430,380	3,355,232	5,159,771	3,083,985	5,567,203
Off-Budget Outlays	117,455	803,842	1,212,056	716,828	1,315,535
Total Surplus (+) or Deficit (-)	-240,348	-1,164,871	-1,569,344	-426,226	-1,846,354
On-Budget Surplus (+) or Deficit (-)	-217,501	-1,135,483	-1,555,383	-409,337	-1,738,973
Off-Budget Surplus (+) or Deficit (-)	-22,847	-29,388	-13,961	-16,888	-107,381
Total On-Budget and Off-Budget Financing	240,348	1,164,871	1,569,344	426,226	1,846,354
Means of Financing:					
Borrowing from the Public	19,085	302,979	1,657,481	1,599,254	1,872,830
Reduction of Operating Cash, Increase (-)	267,869	587,482	-14,006	-639,080	.....
By Other Means	-46,605	274,410	-74,130	-533,948	-26,476

¹ These estimates are based on the FY 2024 Budget, released by the Office of Management and Budget on March 09, 2023.

Note: Details may not add to totals due to rounding.
... No Transactions

Figure 3. Monthly Receipts, Outlays, and Budget Deficit/Surplus of the U.S. Government, Fiscal Years 2022 and 2023

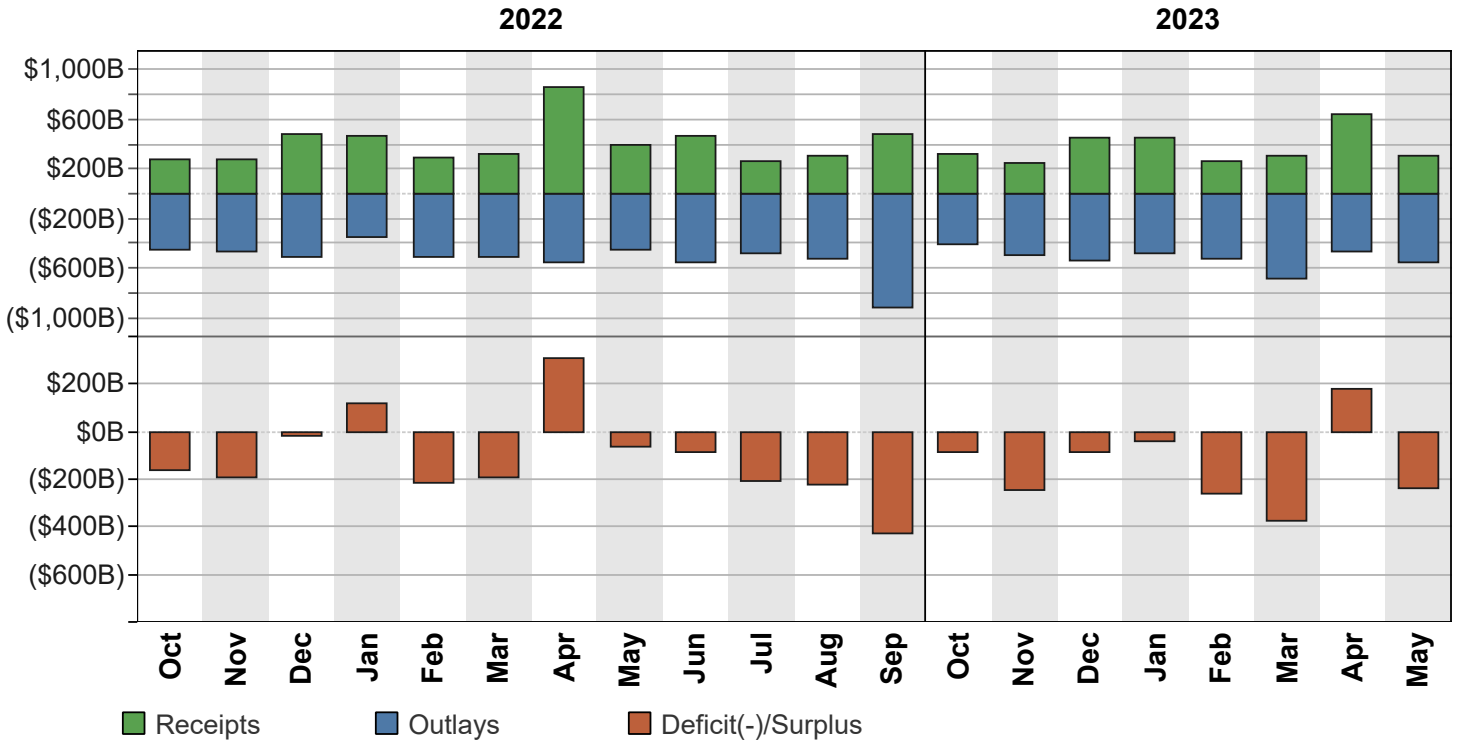


Figure 4. Monthly Receipts, Outlays, and Budget Deficit/Surplus of the U.S. Government, Cumulative, Fiscal Years 2022 and 2023

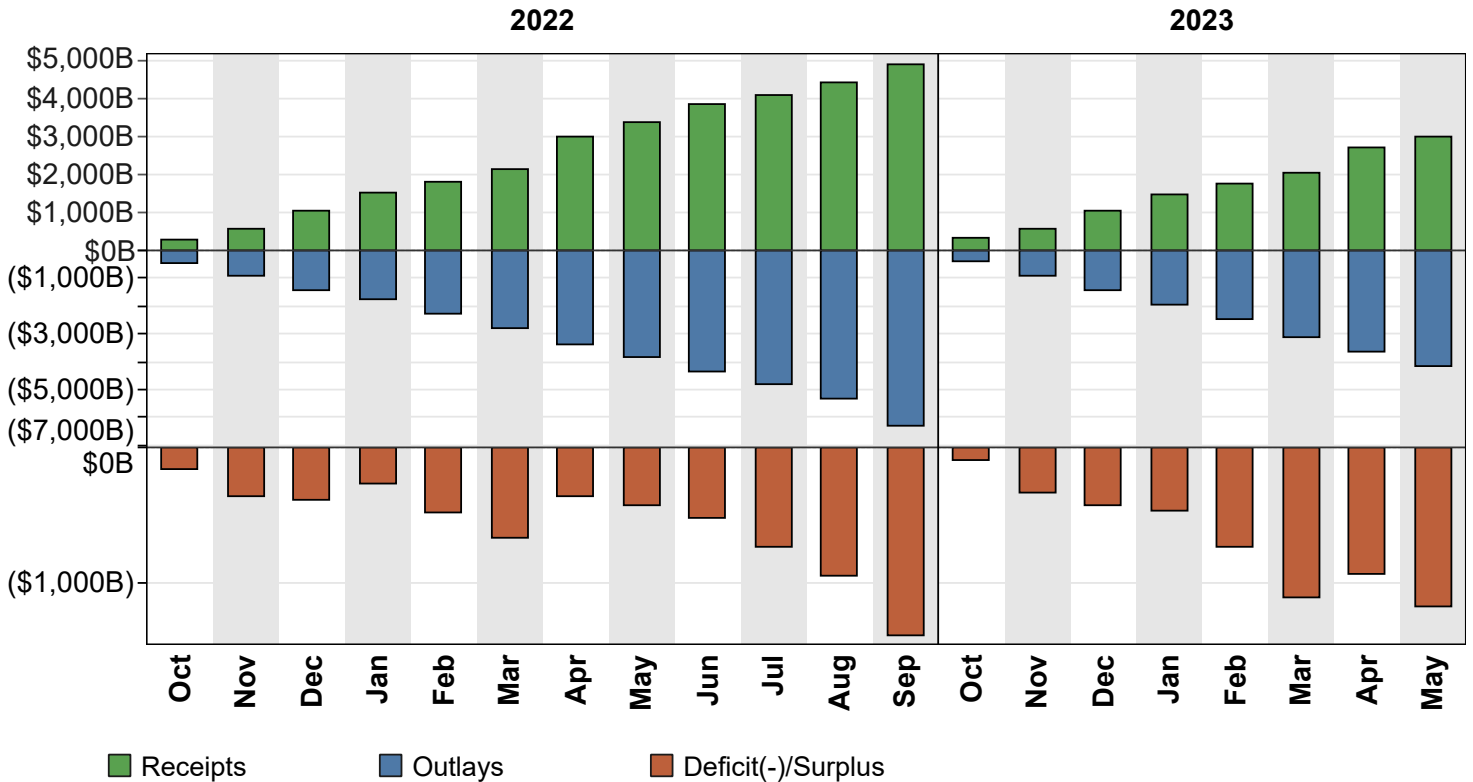


Figure 5. Receipts of the U.S. Government, by Source, Fiscal Year 2023

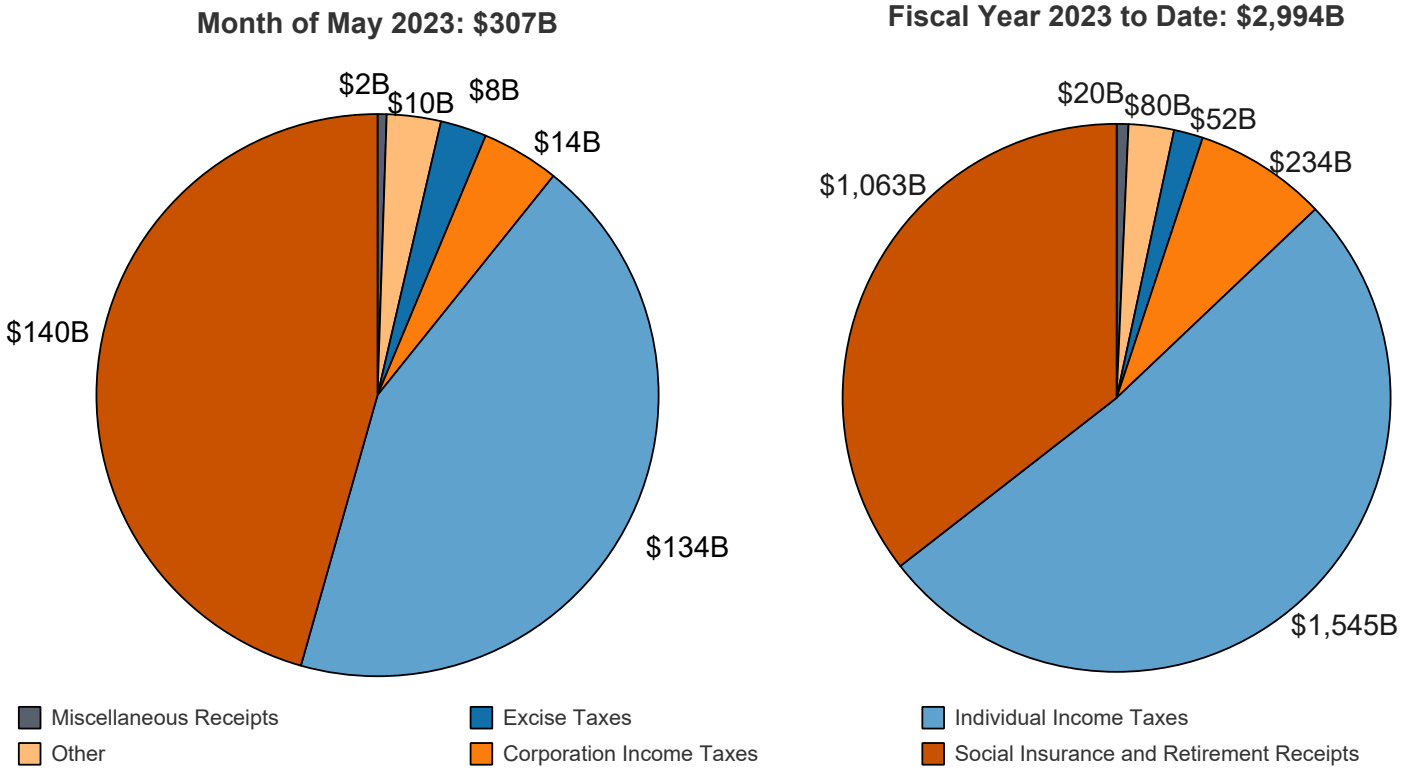
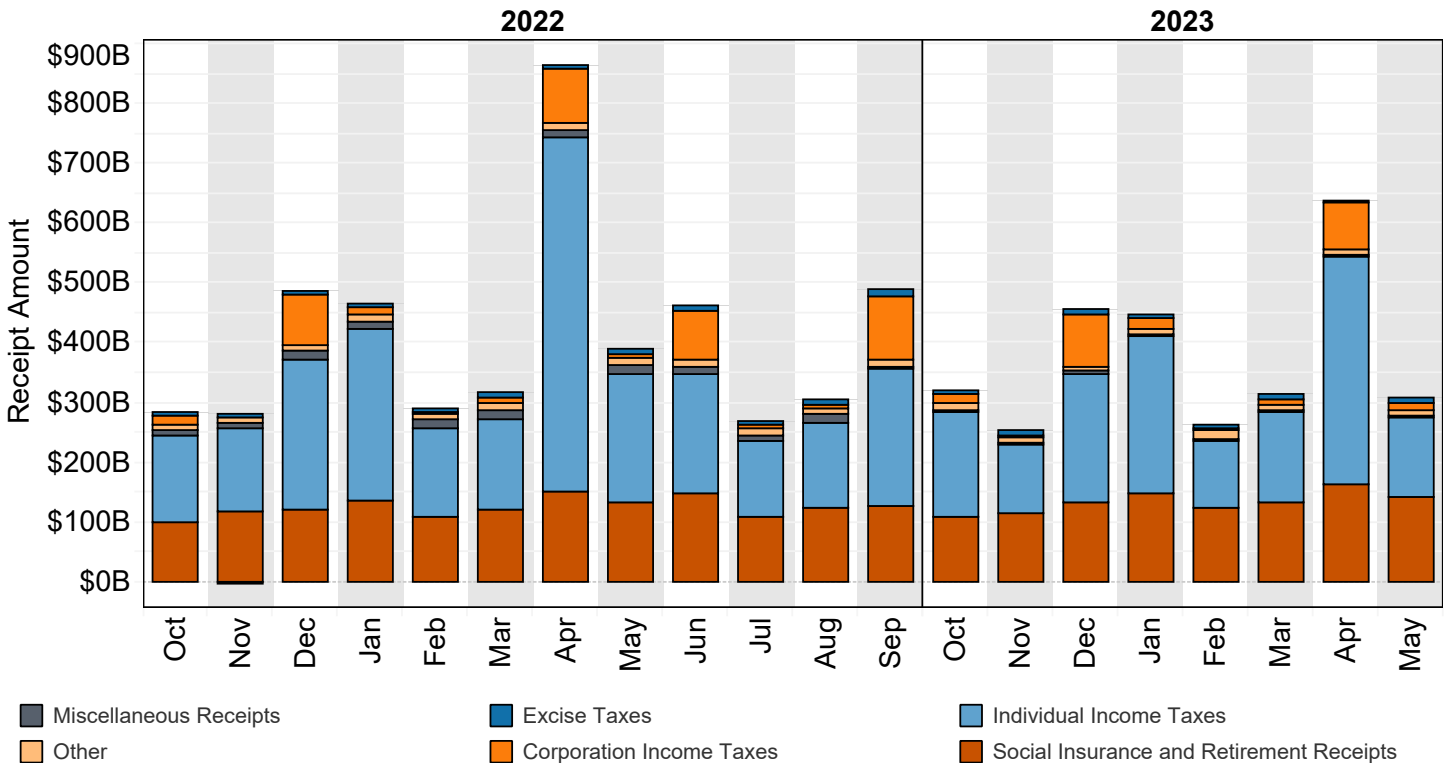


Figure 6. Monthly Receipts of the U.S. Government, by Source, Fiscal Years 2022 and 2023

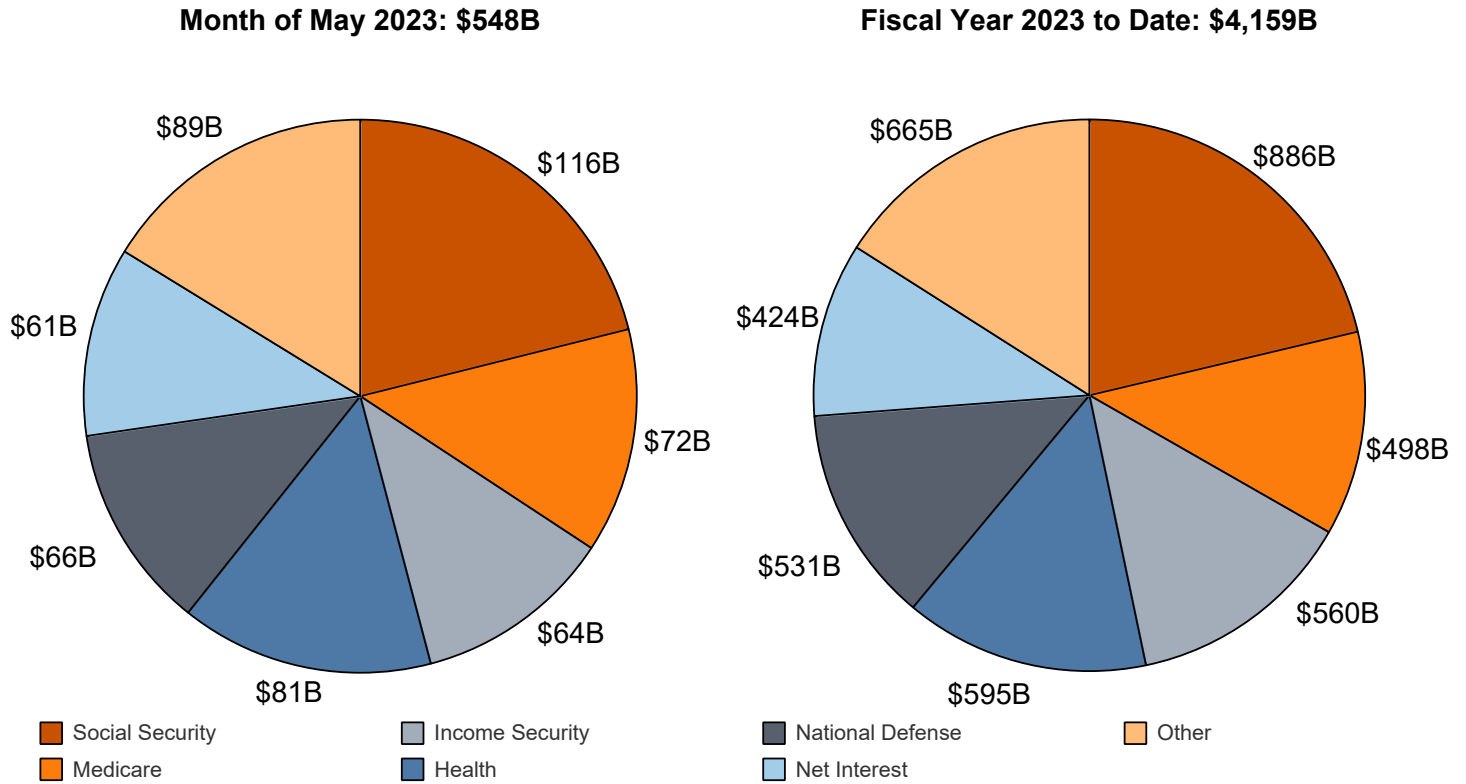


"Other" Includes: Customs Duties and Estate and Gift Taxes

*Disclaimer: Other category is subject to change due to negative balances held.

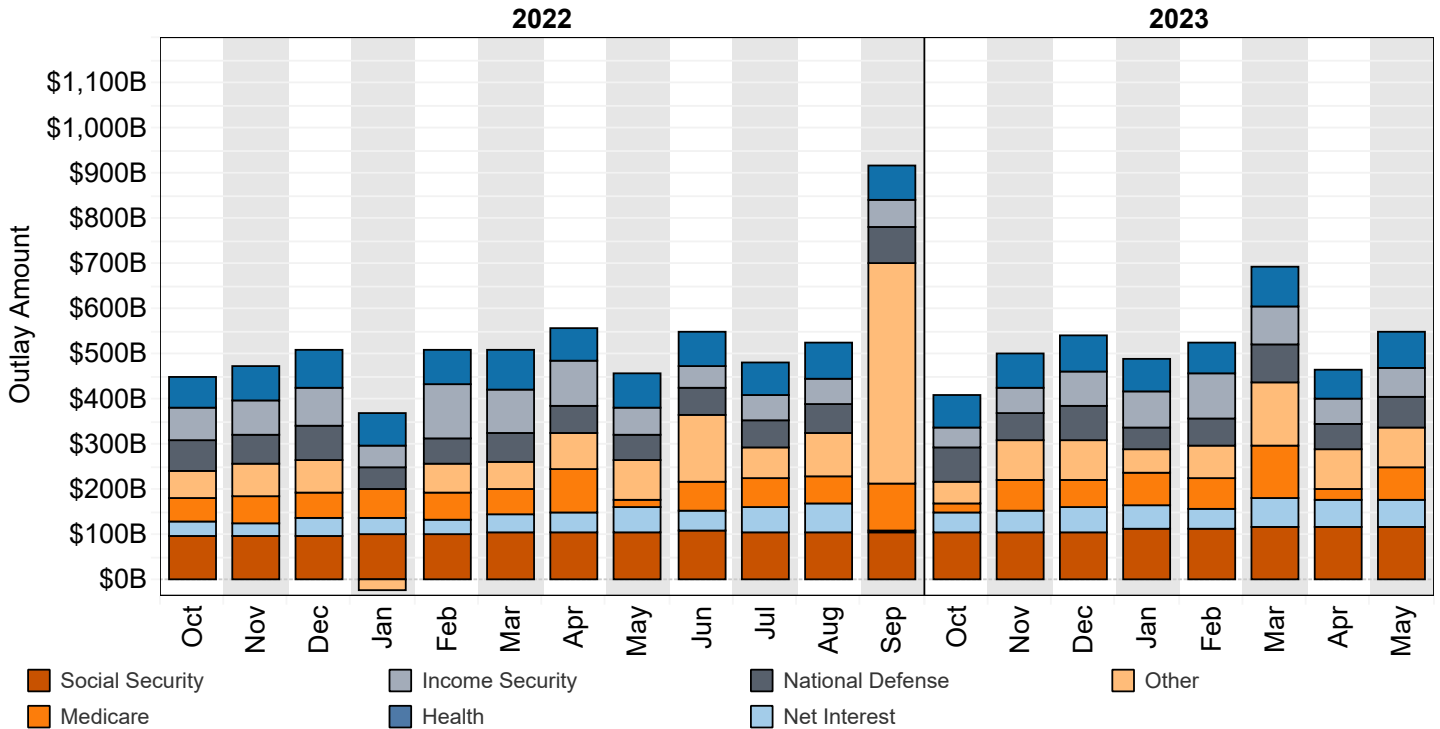
Note: Details may not add to totals due to rounding

Figure 7. Outlays of the U.S. Government, by Source, Fiscal Year 2023



*Disclaimer: Other category is subject to change due to negative balances held.

Figure 8. Monthly Outlays of the U.S. Government, by Source, Fiscal Years 2022 and 2023



"Other" Includes: Administration of Justice, Agriculture, Community and Regional Development, Education, Training, Employment, and Social Services, Energy, General Government, General Science, Space, and Technology, International Affairs, Natural Resources and Environment, Transportation, Undistributed Offsetting Receipts, Veterans' Benefits and Services.

Note: Details may not add to totals due to rounding

Table 3. Summary of Receipts and Outlays of the U.S. Government, May 2023 and Other Periods

[\$ millions]				
Classification	This Month	Current Fiscal Year to Date	Comparable Prior Period Year to Date	Budget Estimates Full Fiscal Year ¹
Budget Receipts				
Individual Income Taxes	134,184	1,544,506	1,934,657	2,327,860
Corporation Income Taxes	13,790	234,364	223,498	545,999
Social Insurance and Retirement Receipts:				
Employment and General Retirement (Off-Budget)	94,608	774,455	699,939	1,198,095
Employment and General Retirement (On-Budget)	27,474	244,066	222,247	414,931
Unemployment Insurance	17,506	40,069	52,583	55,268
Other Retirement	622	4,493	4,179	6,942
Excise Taxes	8,195	51,647	53,384	91,453
Estate and Gift Taxes	3,142	26,174	21,633	20,899
Customs Duties	6,373	53,948	65,817	101,656
Miscellaneous Receipts	1,593	20,481	96,650	39,380
Total Receipts	307,487	2,994,203	3,374,587	4,802,483
(On-Budget)	212,879	2,219,748	2,674,648	3,604,388
(Off-Budget)	94,608	774,455	699,939	1,198,095
Budget Outlays				
Legislative Branch	614	4,408	3,842	7,289
Judicial Branch	785	5,913	5,677	9,101
Department of Agriculture	16,482	164,484	167,952	260,599
Department of Commerce	1,193	7,827	8,357	15,843
Department of Defense--Military Programs	61,809	501,550	470,865	771,250
Department of Education	12,049	145,789	97,784	226,204
Department of Energy	3,042	21,657	18,729	43,186
Department of Health and Human Services	151,882	1,082,803	1,054,754	1,700,686
Department of Homeland Security	8,006	59,485	54,332	100,003
Department of Housing and Urban Development	208	35,099	36,193	61,657
Department of the Interior	1,363	9,243	8,277	23,844
Department of Justice	4,445	30,684	26,083	49,571
Department of Labor	5,633	69,173	40,154	99,474
Department of State	3,202	19,765	20,507	34,666
Department of Transportation	11,681	66,750	70,666	115,023
Department of the Treasury:				
Interest on Treasury Debt Securities (Gross)	69,650	529,906	423,100	897,717
Other	20,217	198,101	346,411	199,812
Department of Veterans Affairs	25,728	182,618	173,109	304,529
Corps of Engineers	832	5,930	5,641	8,286
Other Defense Civil Programs	5,616	39,564	35,171	70,479
Environmental Protection Agency	961	6,576	6,004	20,265
Executive Office of the President	49	346	299	672
General Services Administration	223	-372	-805	2,339
International Assistance Programs	5,355	27,845	19,611	44,662
National Aeronautics and Space Administration	2,083	16,332	14,757	24,864
National Science Foundation	661	5,225	4,774	9,311
Office of Personnel Management	10,477	81,541	75,399	122,978
Small Business Administration	178	25,221	23,321	27,376
Social Security Administration	120,840	922,018	839,061	1,414,968
Independent Agencies	19,643	81,066	24,248	34,433
Southwest Border Regional Commission	(**)	(**)	.....	.....
Allowances	.....	.....	.....	-17,770
Undistributed Offsetting Receipts:				
Interest	-6,830	-93,356	-97,928	-177,107
Other	-10,243	-94,118	-175,532	-134,383
Total Outlays	547,835	4,159,074	3,800,813	6,371,827
(On-Budget)	430,380	3,355,232	3,083,985	5,159,771
(Off-Budget)	117,455	803,842	716,828	1,212,056
Surplus (+) or Deficit (-)	-240,348	-1,164,871	-426,226	-1,569,344
(On-Budget)	-217,501	-1,135,483	-409,337	-1,555,383
(Off-Budget)	-22,847	-29,388	-16,888	-13,961

¹ These estimates are based on the FY 2024 Budget, released by the Office of Management and Budget on March 09, 2023.
Note: Details may not add to totals due to rounding.

... No Transactions
(**) Less than absolute value of \$500,000

Table 4. Receipts of the U.S. Government, May 2023 and Other Periods

[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Receipts	Refunds (Deduct)	Receipts	Gross Receipts	Refunds (Deduct)	Receipts	Gross Receipts	Refunds (Deduct)	Receipts
Individual Income Taxes									
Withheld	136,840			1,220,227			1,248,104		
Presidential Election Campaign Fund	2			21			21		
Other	36,863			629,541			887,022		
Total -- Individual Income Taxes	173,705	39,521	134,184	1,849,788	305,282	1,544,506	2,135,147	200,490	1,934,657
Corporation Income Taxes									
	17,407	3,618	13,790	261,238	26,873	234,364	258,526	35,029	223,498
Social Insurance and Retirement Receipts:									
Employment and General Retirement:									
Federal Old-Age and Survivors Insurance Trust Fund:									
Federal Insurance Contributions Act Taxes	79,927	.....	79,927	622,273	.....	622,273	564,052	.....	564,052
Self-Employment Contributions Act Taxes	947	.....	947	31,481	.....	31,481	31,207	.....	31,207
Adjustments Attributable to Prior Years-FICA	.....	.....	.....	10,214	.....	10,214	2,565	.....	2,565
Adjustments Attributable to Prior Years-SECA	.....	.....	.....	-1,948	.....	-1,948	492	.....	492
Total -- Federal Old-Age and Survivors Insurance Trust Fund	80,874	.....	80,874	662,019	.....	662,019	598,317	.....	598,317
Federal Disability Insurance Trust Fund:									
Federal Insurance Contributions Act Taxes	13,573	.....	13,573	105,670	.....	105,670	95,784	.....	95,784
Self-Employment Contributions Act Taxes	161	.....	161	5,346	.....	5,346	5,300	.....	5,300
Adjustments Attributable to Prior Years-FICA	.....	.....	.....	1,731	.....	1,731	429	.....	429
Adjustments Attributable to Prior Years-SECA	.....	.....	.....	-312	.....	-312	110	.....	110
Total -- Federal Disability Insurance Trust Fund	13,734	.....	13,734	112,435	.....	112,435	101,623	.....	101,623
Federal Hospital Insurance Trust Fund:									
Federal Insurance Contributions Act Taxes	26,476	.....	26,476	222,872	.....	222,872	203,067	.....	203,067
Self-Employment Contributions Act Taxes	411	.....	411	14,037	.....	14,037	14,072	.....	14,072
Adjustments Attributable to Prior Years-FICA	.....	.....	.....	2,515	.....	2,515	863	.....	863
Adjustments Attributable to Prior Years-SECA	.....	.....	.....	-373	.....	-373	61	.....	61
Total -- Federal Hospital Insurance Trust Fund	26,887	.....	26,887	239,050	.....	239,050	218,063	.....	218,063
Railroad Retirement:									
Rail Pension and Supplemental Annuity	332	2	330	2,552	11	2,540	2,197	1	2,196
Social Security Equivalent Account	258	1	257	2,480	5	2,475	1,989	1	1,988
Total -- Employment and General Retirement	122,085	3	122,082	1,018,537	17	1,018,520	922,188	2	922,186
Unemployment Insurance:									
Deposits by States	14,381	.....	14,381	32,876	.....	32,876	46,370	.....	46,370
Federal Unemployment Taxes	3,127	11	3,116	7,012	80	6,933	6,095	64	6,031
Railroad Unemployment Taxes	8	.....	8	260	.....	260	183	.....	183
Total -- Unemployment Insurance	17,516	11	17,506	40,149	80	40,069	52,648	64	52,583
Other Retirement:									
Federal Employees' Retirement--Employee Share	621	.....	621	4,479	.....	4,479	4,163	.....	4,163
Non-Federal Employees Retirement	1	.....	1	14	.....	14	16	.....	16
Total -- Other Retirement	622	.....	622	4,493	.....	4,493	4,179	.....	4,179
Total -- Social Insurance and Retirement Receipts	140,223	14	140,210	1,063,178	97	1,063,082	979,015	66	978,949
Excise Taxes:									
Miscellaneous Excise Taxes	2,225	46	2,179	20,386	8,123	12,263	23,746	3,630	20,116
Airport and Airway Trust Fund	3,393	34	3,359	15,928	45	15,884	4,621	16	4,605
Highway Trust Fund	2,675	45	2,630	23,569	250	23,319	28,807	248	28,558
Black Lung Disability Trust Fund	27	.....	27	181	.....	181	105	.....	105
Total -- Excise Taxes	8,320	125	8,195	60,065	8,418	51,647	57,279	3,895	53,384
Estate and Gift Taxes	3,187	45	3,142	27,392	1,218	26,174	22,236	603	21,633
Customs Duties	6,720	347	6,373	58,243	4,295	53,948	69,569	3,752	65,817
Miscellaneous Receipts:									
Deposit of Earnings, Federal Reserve System	(**)	.....	(**)	556	.....	556	82,743	.....	82,743
Universal Service Fund	621	.....	621	5,276	.....	5,276	5,354	.....	5,354
All Other	977	5	972	14,664	15	14,650	8,560	7	8,553
Total -- Miscellaneous Receipts	1,598	5	1,593	20,496	15	20,481	96,658	7	96,650
Total -- Receipts	351,162	43,675	307,487	3,340,401	346,198	2,994,203	3,618,429	243,842	3,374,587
Total -- On-Budget	256,554	43,675	212,879	2,565,946	346,198	2,219,748	2,918,489	243,842	2,674,648
Total -- Off-Budget	94,608	.....	94,608	774,455	.....	774,455	699,939	.....	699,939

Note: Details may not add to totals due to rounding.

(**) Less than absolute value of \$500,000

... No Transactions

Table 5. Outlays of the U.S. Government, May 2023 and Other Periods

[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Legislative Branch:									
Senate	94	(**)	94	760	1	758	702	5	697
House of Representatives	144	(**)	144	1,236	2	1,233	1,094	2	1,092
Joint Items	2	.....	2	14	.....	14	17	.....	17
Capitol Police	76	.....	76	433	.....	433	357	.....	357
Congressional Budget Office	7	.....	7	44	.....	44	40	.....	40
Architect of the Capitol	67	1	66	743	4	739	499	(**)	499
Library of Congress	101	1	100	556	6	550	529	5	524
Government Publishing Office	22	.....	22	43	.....	43	90	.....	90
Government Accountability Office	93	.....	93	538	.....	538	481	.....	481
United States Tax Court	5	.....	5	38	.....	38	38	.....	38
Other Legislative Branch Agencies	8	.....	8	48	.....	48	40	.....	40
Proprietary Receipts from the Public	.....	2	-2	.....	26	-26	.....	28	-28
Intrabudgetary Transactions	(**)	.....	(**)	-6	.....	-6	-6	.....	-6
Total--Legislative Branch	618	4	614	4,447	40	4,408	3,883	40	3,842
Judicial Branch:									
Supreme Court of the United States	10	.....	10	81	.....	81	79	.....	79
Courts of Appeals, District Courts, and Other Judicial Services	728	.....	728	6,257	.....	6,257	5,977	.....	5,977
Other	34	.....	34	514	.....	514	536	.....	536
Proprietary Receipts from the Public	.....	29	-29	.....	113	-113	.....	117	-117
Intrabudgetary Transactions	43	.....	43	-826	.....	-826	-798	.....	-798
Total--Judicial Branch	814	29	785	6,026	113	5,913	5,794	117	5,677
Department of Agriculture:									
Agricultural Research Service	192	.....	192	1,165	.....	1,165	1,069	.....	1,069
National Institute of Food and Agriculture:									
Research and Education Activities	83	.....	83	573	.....	573	510	.....	510
Extension Activities	52	.....	52	378	.....	378	346	.....	346
Other	10	.....	10	94	.....	94	95	.....	95
Animal and Plant Health Inspection Service	175	.....	175	1,271	.....	1,271	1,169	.....	1,169
Food Safety and Inspection Service	137	.....	137	816	.....	816	758	.....	758
Agricultural Marketing Service	186	.....	186	1,404	.....	1,404	1,284	.....	1,284
Risk Management Agency:									
Administrative and Operating Expenses	8	.....	8	47	.....	47	47	.....	47
Federal Crop Insurance Corporation Fund	601	60	542	17,887	5,518	12,369	11,031	4,376	6,655
Farm Service Agency:									
Salaries and Expenses	158	.....	158	656	.....	656	620	.....	620
USDA Supplemental Assistance	2	.....	2	2	.....	2	2	.....	2
Agricultural Disaster Relief Fund	(**)	.....	(**)	(**)	.....	(**)	(**)	.....	(**)
Commodity Credit Corporation	525	638	-113	10,458	3,458	7,000	11,336	3,985	7,352
Tobacco Trust Fund	1	.....	1	10	.....	10	(**)	.....	(**)
Agricultural Credit Insurance Fund	62	-6	68	1,532	128	1,404	319	21	298
Other	115	.....	115	226	.....	226	93	.....	93
Total--Farm Service Agency	865	632	233	12,885	3,587	9,299	12,369	4,006	8,363
Natural Resources Conservation Service:									
Conservation Operations	63	.....	63	537	.....	537	521	.....	521
Farm Security and Rural Investment Programs	265	.....	265	2,359	.....	2,359	2,351	.....	2,351
Other	28	.....	28	268	.....	268	168	.....	168
Rural Development	68	.....	68	58	.....	58	178	.....	178
Rural Housing Service:									
Rural Housing Insurance Fund	-5	34	-39	446	251	195	326	242	84
Rental Assistance Program	127	.....	127	937	.....	937	891	.....	891
Other	42	.....	42	203	.....	203	145	.....	145
Rural Utilities Service:									
Rural Electrification and Telecommunications Fund	2	(**)	2	287	31	257	460	159	301
Other	81	2	79	556	15	540	501	30	471
Foreign Agricultural Service	249	.....	249	1,626	.....	1,626	1,627	.....	1,627
Food and Nutrition Service:									
Supplemental Nutrition Assistance Program	10,118	.....	10,118	96,986	.....	96,986	101,879	.....	101,879
Child Nutrition Programs	3,075	.....	3,075	22,307	.....	22,307	28,229	.....	28,229
Special Supplemental Nutrition Program for Women, Infants, and Children (WIC)	616	.....	616	4,576	.....	4,576	3,607	.....	3,607
Other	69	.....	69	486	.....	486	679	.....	679
Total--Food and Nutrition Service	13,878	.....	13,878	124,355	.....	124,355	134,394	.....	134,394

Table 5. Outlays of the U.S. Government, May 2023 and Other Periods - Continued

[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Agriculture: - Continued									
Forest Service:									
National Forest System	251	.....	251	1,503	.....	1,503	1,231	.....	1,231
Capital Improvement and Maintenance	12	.....	12	112	.....	112	101	.....	101
Wildland Fire Management	230	.....	230	1,975	.....	1,975	2,107	.....	2,107
Forest Service Permanent Appropriations	16	.....	16	347	.....	347	353	.....	353
Other	238	.....	238	1,351	.....	1,351	1,112	.....	1,112
Total--Forest Service	747	.....	747	5,288	.....	5,288	4,904	.....	4,904
Other	359	3	356	2,543	49	2,494	3,748	52	3,696
Proprietary Receipts from the Public	(**)	65	-65	(**)	1,145	-1,145	(**)	1,219	-1,219
Intrabudgetary Transactions	-935	.....	-935	-902	.....	-902	-855	.....	-855
Total--Department of Agriculture	17,278	796	16,482	175,079	10,595	164,484	178,035	10,083	167,952
Department of Commerce:									
Economic Development Administration	77	.....	77	563	.....	563	611	.....	611
Bureau of the Census	197	.....	197	1,117	.....	1,117	1,214	.....	1,214
International Trade Administration	42	.....	42	310	.....	310	345	.....	345
National Oceanic and Atmospheric Administration	441	3	438	4,157	32	4,125	4,103	5	4,098
National Institute of Standards and Technology	134	.....	134	930	.....	930	835	.....	835
National Telecommunications and Information Administration	32	.....	32	315	(**)	315	1,080	(**)	1,080
Other	122	5	117	440	46	394	213	36	177
Proprietary Receipts from the Public	.....	-156	156	.....	-71	71	.....	-1	1
Intrabudgetary Transactions	1	.....	1	5	.....	5	-1	.....	-1
Offsetting Governmental Receipts	.....	(**)	(**)	.....	2	-2	.....	2	-2
Total--Department of Commerce	1,046	-147	1,193	7,837	10	7,827	8,400	42	8,357
Department of Defense--Military Programs:									
Military Personnel:									
Department of the Army	4,740	.....	4,740	44,013	.....	44,013	43,525	.....	43,525
Department of the Navy	4,641	.....	4,641	37,824	.....	37,824	37,639	.....	37,639
Department of the Air Force	3,671	.....	3,671	29,184	.....	29,184	29,423	.....	29,423
Defense Agencies	.....	.....	.....	10,612	.....	10,612	10,569	.....	10,569
Total--Military Personnel	13,053	.....	13,053	121,634	.....	121,634	121,157	.....	121,157
Operation and Maintenance:									
Department of the Army	6,268	.....	6,268	46,084	.....	46,084	42,915	.....	42,915
Department of the Navy	6,499	.....	6,499	49,114	.....	49,114	45,061	.....	45,061
Department of the Air Force	6,372	.....	6,372	46,159	.....	46,159	42,103	.....	42,103
Defense Agencies	9,497	.....	9,497	62,374	4	62,370	55,661	(**)	55,661
Total--Operation and Maintenance	28,636	.....	28,636	203,731	4	203,727	185,740	(**)	185,740
Procurement:									
Department of the Army	1,940	.....	1,940	15,666	.....	15,666	15,231	.....	15,231
Department of the Navy	5,029	.....	5,029	39,115	.....	39,115	36,800	.....	36,800
Department of the Air Force	3,741	.....	3,741	30,571	.....	30,571	30,837	.....	30,837
Defense Agencies	502	.....	502	4,871	.....	4,871	5,820	.....	5,820
Total--Procurement	11,212	.....	11,212	90,224	.....	90,224	88,687	.....	88,687
Research, Development, Test, and Evaluation:									
Department of the Army	-657	.....	-657	7,945	.....	7,945	9,184	.....	9,184
Department of the Navy	1,846	.....	1,846	14,695	.....	14,695	13,219	.....	13,219
Department of the Air Force	4,421	.....	4,421	35,259	.....	35,259	29,475	.....	29,475
Defense Agencies	2,851	.....	2,851	19,692	.....	19,692	16,568	.....	16,568
Total--Research, Development, Test, and Evaluation	8,462	.....	8,462	77,591	.....	77,591	68,447	.....	68,447
Military Construction:									
Department of the Army	207	.....	207	1,214	.....	1,214	1,183	.....	1,183
Department of the Navy	314	.....	314	2,508	.....	2,508	2,281	.....	2,281
Department of the Air Force	252	.....	252	1,598	.....	1,598	1,128	.....	1,128
Defense Agencies	230	.....	230	1,674	.....	1,674	1,751	.....	1,751
Total--Military Construction	1,003	.....	1,003	6,993	.....	6,993	6,343	.....	6,343
Family Housing:									
Department of the Army	47	.....	47	302	.....	302	329	.....	329
Department of the Navy	31	.....	31	261	.....	261	297	.....	297
Department of the Air Force	36	.....	36	300	.....	300	224	.....	224
Defense Agencies	4	.....	4	36	.....	36	50	.....	50
Revolving and Management Funds:									
Department of the Navy	(**)	.....	(**)	13	.....	13	41	.....	41
Defense Agencies:									

Table 5. Outlays of the U.S. Government, May 2023 and Other Periods - Continued

[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Defense--Military Programs: - Continued									
Working Capital Fund	-637	.....	-637	1,123	.....	1,123	104	.....	104
Other	-25	.....	-25	-12	.....	-12	-96	.....	-96
Trust Funds:									
Department of the Army	1	.....	1	11	.....	11	-1	.....	-1
Department of the Navy	3	.....	3	19	.....	19	21	.....	21
Department of the Air Force	(**)	.....	(**)	5	.....	5	3	.....	3
Defense Agencies	37	.....	37	289	.....	289	370	.....	370
Proprietary Receipts from the Public:									
Department of the Army	.....	43	-43	.....	148	-148	.....	-215	215
Department of the Navy	.....	2	-2	.....	79	-79	.....	112	-112
Department of the Air Force	.....	8	-8	.....	77	-77	.....	59	-59
Defense Agencies	.....	44	-44	.....	788	-788	.....	720	-720
Intrabudgetary Transactions:									
Department of the Army	3	.....	3	-37	.....	-37	-9	.....	-9
Department of the Navy	-2	.....	-2	-51	.....	-51	-46	.....	-46
Department of the Air Force	-6	.....	-6	231	.....	231	-168	.....	-168
Defense Agencies	47	.....	47	-16	.....	-16	46	.....	46
Offsetting Governmental Receipts:									
Department of the Army	.....	.....	.....	.....	1	-1	.....	1	-1
Defense Agencies	.....	.....	.....	.....	1	-1	.....	(**)	(**)
Total--Department of Defense--Military Programs	61,905	97	61,809	502,647	1,098	501,550	471,542	677	470,865
Department of Education:									
Office of Elementary and Secondary Education:									
Accelerating Achievement and Ensuring Equity	2,042	.....	2,042	12,323	.....	12,323	10,466	.....	10,466
Impact Aid	244	.....	244	1,512	.....	1,512	1,267	.....	1,267
Education Improvement Programs	458	.....	458	3,751	.....	3,751	3,402	.....	3,402
Other	5,197	.....	5,197	43,064	.....	43,064	53,934	.....	53,934
Total--Office of Elementary and Secondary Education	7,941	.....	7,941	60,650	.....	60,650	69,069	.....	69,069
Office of Innovation and Improvement	70	.....	70	594	.....	594	499	.....	499
Office of English Language Acquisition	64	.....	64	558	.....	558	534	.....	534
Office of Special Education and Rehabilitative Services:									
Special Education	1,496	.....	1,496	10,222	.....	10,222	9,600	.....	9,600
Rehabilitation Services and Disability Research	328	.....	328	2,288	.....	2,288	2,040	.....	2,040
Special Institutions for Persons with Disabilities	32	.....	32	210	.....	210	197	.....	197
Office of Vocational and Adult Education	204	.....	204	1,325	.....	1,325	1,216	.....	1,216
Office of Postsecondary Education:									
Higher Education	247	.....	247	1,833	.....	1,833	1,563	.....	1,563
Other	(**)	.....	(**)	200	(**)	199	178	1	176
Total--Office of Postsecondary Education	246	.....	246	2,033	(**)	2,033	1,741	1	1,739
Office of Federal Student Aid:									
Student Financial Assistance	1,284	.....	1,284	18,207	.....	18,207	17,145	.....	17,145
Student Aid Administration	226	.....	226	1,486	.....	1,486	1,341	.....	1,341
Federal Direct Student Loans	.....	.....	.....	46,377	.....	46,377	6,488	.....	6,488
Federal Family Education Loans	2	.....	2	2,643	.....	2,643	770	.....	770
Other	.....	.....	.....	29	1	28	24	1	22
Total--Office of Federal Student Aid	1,512	.....	1,512	68,742	1	68,741	25,769	1	25,768
Institute of Education Sciences	73	.....	73	460	.....	460	415	.....	415
Departmental Management	73	.....	73	455	.....	455	429	.....	429
Other	1	.....	1	26	.....	26	66	.....	66
Proprietary Receipts from the Public	.....	-17	17	.....	1,759	-1,759	.....	13,800	-13,800
Intrabudgetary Transactions	-9	.....	-9	-13	.....	-13	9	.....	9
Total--Department of Education	12,032	-17	12,049	147,549	1,760	145,789	111,586	13,803	97,784
Department of Energy:									
National Nuclear Security Administration:									
Naval Reactors	157	.....	157	991	.....	991	909	.....	909
Weapons Activities	1,402	.....	1,402	10,947	.....	10,947	8,712	.....	8,712
Defense Nuclear Nonproliferation	213	.....	213	1,571	.....	1,571	1,362	.....	1,362
Other	40	.....	40	327	.....	327	296	.....	296
Environmental and Other Defense Activities:									
Defense Environmental Cleanup	564	.....	564	5,068	.....	5,068	4,137	.....	4,137
Other Defense Activities	125	.....	125	669	.....	669	604	.....	604
Defense Nuclear Waste Disposal	(**)	.....	(**)	(**)	.....	(**)	1	.....	1

Table 5. Outlays of the U.S. Government, May 2023 and Other Periods - Continued

[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Energy: - Continued									
Energy Programs:									
Science	851	.....	851	5,265	.....	5,265	4,605	.....	4,605
Energy Supply	204	.....	204	1,518	.....	1,518	1,353	.....	1,353
Energy Efficiency and Renewable Energy	247	.....	247	1,736	.....	1,736	1,560	.....	1,560
Fossil Energy Research and Development	61	.....	61	486	.....	486	481	.....	481
Uranium Enrichment Decontamination and Decommissioning Fund	91	.....	91	611	.....	611	520	.....	520
Advanced Technology Vehicles Manufacturing Loan Program	21	.....	21	65	.....	65	5	.....	5
Title 17 Innovative Technology Loan Guarantee Program	6	.....	6	33	.....	33	48	.....	48
Other	169	194	-24	-4,827	361	-5,188	940	122	818
Total--Energy Programs	1,649	194	1,455	4,887	361	4,526	9,513	122	9,391
Power Marketing Administration	601	328	273	3,727	3,100	627	2,779	2,936	-158
Departmental Administration	40	.....	40	229	.....	229	193	.....	193
Proprietary Receipts from the Public	.....	1,056	-1,056	.....	1,556	-1,556	.....	5,574	-5,574
Intrabudgetary Transactions	-171	.....	-171	-1,742	.....	-1,742	-1,145	.....	-1,145
Total--Department of Energy	4,620	1,578	3,042	26,673	5,017	21,657	27,361	8,633	18,729
Department of Health and Human Services:									
Food and Drug Administration	571	1	570	1,895	6	1,890	2,803	6	2,797
Health Resources and Services Administration	1,381	.....	1,381	10,809	.....	10,809	10,510	.....	10,510
Indian Health Service	350	.....	350	5,633	.....	5,633	5,288	.....	5,288
Centers for Disease Control and Prevention	1,075	.....	1,075	7,772	.....	7,772	11,602	.....	11,602
National Institutes of Health	3,912	.....	3,912	29,941	.....	29,941	26,799	.....	26,799
Substance Abuse and Mental Health Services Administration	719	.....	719	5,349	.....	5,349	4,653	.....	4,653
Agency for Healthcare Research and Quality	29	.....	29	223	.....	223	218	.....	218
Centers for Medicare and Medicaid Services:									
Grants to States for Medicaid	58,267	.....	58,267	417,098	.....	417,098	386,378	.....	386,378
Payments to Health Care Trust Funds	38,400	.....	38,400	321,737	.....	321,737	311,192	.....	311,192
Children's Health Insurance Fund	1,534	.....	1,534	11,483	.....	11,483	10,940	.....	10,940
State Grants and Demonstrations	32	.....	32	304	.....	304	221	.....	221
Federal Hospital Insurance Trust Fund:									
Benefit Payments	32,651	.....	32,651	245,581	.....	245,581	231,175	.....	231,175
Administrative Expenses	335	.....	335	2,579	.....	2,579	2,243	.....	2,243
Total--Federal Hospital Insurance Trust Fund	32,986	.....	32,986	248,160	.....	248,160	233,418	.....	233,418
Health Care Fraud and Abuse Control	319	.....	319	1,528	.....	1,528	1,459	.....	1,459
Federal Supplementary Medical Insurance Trust Fund:									
Benefit Payments	41,623	.....	41,623	294,494	.....	294,494	280,558	.....	280,558
Administrative Expenses	358	.....	358	2,810	.....	2,810	2,679	.....	2,679
Medicare Prescription Drugs:									
Benefit Payments	10,129	.....	10,129	69,085	.....	69,085	73,434	.....	73,434
Total--Federal Supplementary Medical Insurance Trust Fund	52,110	.....	52,110	366,388	.....	366,388	356,671	.....	356,671
Other	118	.....	118	6,271	.....	6,271	4,159	.....	4,159
Total--Centers for Medicare and Medicaid Services	183,766	.....	183,766	1,372,968	.....	1,372,968	1,304,439	.....	1,304,439
Administration for Children and Families:									
Temporary Assistance for Needy Families	1,372	.....	1,372	11,280	.....	11,280	10,242	.....	10,242
Contingency Fund	65	.....	65	428	.....	428	398	.....	398
Payments to States for Child Support Enforcement and Family Support Programs	450	.....	450	2,739	.....	2,739	2,380	.....	2,380
Low Income Home Energy Assistance	587	.....	587	4,407	.....	4,407	4,831	.....	4,831
Refugee and Entrant Assistance	549	.....	549	4,766	.....	4,766	3,996	.....	3,996
Child Care Entitlement to States	329	.....	329	2,242	.....	2,242	1,884	.....	1,884
Payments to States for the Child Care and Development Block Grant	1,635	.....	1,635	14,372	.....	14,372	14,991	.....	14,991
Social Services Block Grant	158	.....	158	1,103	.....	1,103	936	.....	936
Children and Families Services Programs	1,412	.....	1,412	9,937	.....	9,937	9,119	.....	9,119
Payments to States for Foster Care and Adoption Assistance	1,022	.....	1,022	6,759	.....	6,759	6,127	.....	6,127
Other	77	.....	77	425	.....	425	392	.....	392
Total--Administration for Children and Families	7,656	.....	7,656	58,459	.....	58,459	55,297	.....	55,297
Administration for Community Living	296	.....	296	1,956	.....	1,956	1,773	.....	1,773
Departmental Management	3,765	.....	3,765	28,061	.....	28,061	75,044	.....	75,044
Other	25	.....	25	666	.....	666	539	.....	539

Table 5. Outlays of the U.S. Government, May 2023 and Other Periods - Continued

[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Health and Human Services: - Continued									
Proprietary Receipts from the Public	.....	13,351	-13,351	.....	118,082	-118,082	.....	132,488	-132,488
Intrabudgetary Transactions:									
Payments for Health Insurance for the Aged:									
Federal Supplementary Medical Insurance Trust Fund	-37,249	.....	-37,249	-298,688	.....	-298,688	-289,225	.....	-289,225
Payments for Tax and Other Credits:									
Federal Hospital Insurance Trust Fund	-1,152	.....	-1,152	-23,053	.....	-23,053	-21,975	.....	-21,975
Other	89	.....	89	-1,100	.....	-1,100	-516	.....	-516
Total--Department of Health and Human Services	165,233	13,351	151,882	1,200,891	118,087	1,082,803	1,187,248	132,495	1,054,754
Department of Homeland Security:									
Departmental Management and Operations	237	.....	237	1,534	.....	1,534	1,396	.....	1,396
Citizenship and Immigration Services	560	.....	560	3,348	.....	3,348	2,830	.....	2,830
United States Secret Service	296	.....	296	1,832	.....	1,832	1,832	.....	1,832
Transportation Security Administration	570	.....	570	4,876	.....	4,876	4,771	.....	4,771
Immigration and Customs Enforcement	899	.....	899	6,218	.....	6,218	6,002	.....	6,002
U.S. Customs and Border Protection	2,046	3	2,044	13,176	25	13,151	11,882	19	11,863
United States Coast Guard	1,600	.....	1,600	7,327	.....	7,327	5,339	.....	5,339
National Protection and Programs Directorate	266	.....	266	1,732	.....	1,732	1,273	.....	1,273
Federal Emergency Management Agency:									
State and Local Programs									
Firefighter Assistance Grants	.....	.....	.....	.....	.....	.....	6	.....	6
Disaster Relief	2,931	.....	2,931	22,430	.....	22,430	23,167	.....	23,167
National Flood Insurance Fund	310	168	142	4,740	863	3,877	1,666	1,152	515
Other	127	.....	127	875	.....	875	824	.....	824
Total--Federal Emergency Management Agency	3,368	168	3,200	28,045	863	27,182	25,671	1,152	24,520
Science and Technology	75	.....	75	532	.....	532	494	.....	494
Domestic Nuclear Detection Office	40	.....	40	296	.....	296	246	.....	246
Other	56	.....	56	396	.....	396	399	.....	399
Proprietary Receipts from the Public	.....	272	-272	.....	700	-700	.....	-271	271
Intrabudgetary Transactions	-362	.....	-362	762	.....	762	1,817	.....	1,817
Offsetting Governmental Receipts	.....	1,203	-1,203	.....	9,001	-9,001	.....	8,722	-8,722
Total--Department of Homeland Security	9,652	1,646	8,006	70,074	10,589	59,485	63,953	9,621	54,332
Department of Housing and Urban Development:									
Public and Indian Housing Programs:									
Tenant Based Rental Assistance	2,695	.....	2,695	19,113	.....	19,113	17,550	.....	17,550
Housing Certificate Fund	2	.....	2	3	.....	3	9	.....	9
Public Housing Capital Fund	76	.....	76	698	.....	698	1,071	.....	1,071
Public Housing Operating Fund	558	.....	558	4,763	.....	4,763	3,925	.....	3,925
Revitalization of Severely Distressed Public Housing (Hope VI)									
Native American Housing Block Grant	129	.....	129	678	.....	678	468	.....	468
Other	23	.....	23	143	.....	143	122	.....	122
Total--Public and Indian Housing Programs	3,483	.....	3,483	25,399	.....	25,399	23,147	.....	23,147
Community Planning and Development:									
Housing Opportunities for Persons with AIDS	37	.....	37	242	.....	242	227	.....	227
Community Development Fund	812	.....	812	5,681	.....	5,681	5,009	.....	5,009
Home Investment Partnership Program	94	.....	94	639	.....	639	547	.....	547
Neighborhood Stabilization Program	1	.....	1	3	.....	3	9	.....	9
Homeless Assistance Grants	297	.....	297	2,306	.....	2,306	2,757	.....	2,757
Other	24	.....	24	223	.....	223	164	.....	164
Total--Community Planning and Development	1,266	.....	1,266	9,093	.....	9,093	8,713	.....	8,713
Housing Programs:									
Credit Accounts:									
FHA-Mutual Mortgage Insurance Fund, Program Account	1,828	.....	1,828	1,917	.....	1,917	88	.....	88
FHA-Mutual Mortgage Insurance Capital Reserve Account	-6,121	.....	-6,121	-10,524	.....	-10,524	-5,775	.....	-5,775
FHA-Mutual Mortgage and Cooperative Housing Insurance Fund, Liquidating Account	(**)	1	-1	1	3	-2	3	5	-2
FHA-General and Special Risk Fund, Program Account	694	.....	694	694	.....	694	.....	.....	.....
FHA-General and Special Risk Fund, Liquidating Account	4	7	-3	58	110	-52	76	222	-146
Housing for the Elderly or Handicapped Fund,									
Liquidating Account	(**)	9	-9	1	73	-72	3	82	-79
HUD Project-Based Rental Assistance	1,235	.....	1,235	9,572	.....	9,572	9,231	.....	9,231
Housing for the Elderly	75	.....	75	603	.....	603	526	.....	526

Table 5. Outlays of the U.S. Government, May 2023 and Other Periods - Continued

[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Housing and Urban Development: - Continued									
Housing for Persons with Disabilities	19	.....	19	146	.....	146	146	.....	146
Other Assisted Housing Programs	3	.....	3	28	.....	28	34	.....	34
Other	4	2	2	38	18	20	24	13	11
Total--Housing Programs	-2,258	19	-2,277	2,535	203	2,332	4,356	322	4,034
Government National Mortgage Association:									
Guarantees of Mortgage-Backed Securities	-866	1	-867	-1,148	4	-1,152	69	(**)	69
Management and Administration	225	.....	225	1,421	.....	1,421	1,370	.....	1,370
Other	32	.....	32	224	.....	224	144	.....	144
Proprietary Receipts from the Public:									
FHA-General and Special Risk Fund	.....	1,637	-1,637	.....	1,835	-1,835	.....	457	-457
Other	.....	15	-15	.....	371	-371	.....	811	-811
Intrabudgetary Transactions	(**)	.....	(**)	-3	.....	-3	-3	.....	-3
Offsetting Governmental Receipts	.....	1	-1	.....	9	-9	.....	12	-12
Total--Department of Housing and Urban Development	1,880	1,673	208	37,522	2,423	35,099	37,796	1,603	36,193
Department of the Interior:									
Land and Minerals Management:									
Bureau of Land Management:									
Management of Lands and Resources	133	.....	133	880	.....	880	833	.....	833
Other	18	6	13	270	52	218	300	38	262
Bureau of Ocean Energy Management	18	.....	18	115	.....	115	108	.....	108
Office of Surface Mining Reclamation and Enforcement	30	.....	30	596	.....	596	622	.....	622
Total--Land and Minerals Management	200	6	194	1,860	52	1,809	1,864	38	1,826
Water and Science:									
Bureau of Reclamation:									
Water and Related Resources	221	.....	221	1,130	.....	1,130	806	.....	806
Other	33	16	18	393	168	225	317	142	175
Central Utah Project	1	.....	1	25	.....	25	56	.....	56
United States Geological Survey	157	.....	157	1,007	.....	1,007	854	.....	854
Total--Water and Science	412	16	397	2,556	168	2,387	2,033	142	1,891
Fish and Wildlife and Parks:									
United States Fish and Wildlife Service	354	.....	354	2,388	.....	2,388	2,168	.....	2,168
National Park Service	375	(**)	375	2,582	1	2,581	2,437	1	2,436
Total--Fish and Wildlife and Parks	729	(**)	729	4,971	1	4,970	4,605	1	4,604
Indian Affairs:									
Bureau of Indian Affairs and Bureau of Indian Education	237	(**)	237	2,070	(**)	2,070	3,163	(**)	3,163
Total--Indian Affairs	237	(**)	237	2,070	(**)	2,070	3,163	(**)	3,163
Departmental Offices:									
Mineral Leasing and Associated Payments	232	.....	232	3,153	.....	3,153	2,361	.....	2,361
Other	29	.....	29	563	.....	563	459	.....	459
Insular Affairs	25	.....	25	240	.....	240	252	.....	252
Office of the Special Trustee for American Indians	11	.....	11	74	.....	74	73	.....	73
Department-Wide Programs	176	.....	176	1,530	.....	1,530	891	.....	891
Total--Departmental Offices	473	.....	473	5,561	.....	5,561	4,036	.....	4,036
Other	626	.....	626	1,841	.....	1,841	1,117	.....	1,117
Proprietary Receipts from the Public	.....	1,205	-1,205	.....	8,765	-8,765	.....	8,219	-8,219
Intrabudgetary Transactions	-86	.....	-86	-627	4	-631	-142	(**)	-142
Total--Department of the Interior	2,590	1,227	1,363	18,232	8,989	9,243	16,677	8,400	8,277
Department of Justice:									
General Administration	275	.....	275	1,103	.....	1,103	1,131	.....	1,131
Legal Activities and U.S. Marshals:									
General Legal Activities	277	.....	277	4,607	.....	4,607	1,714	.....	1,714
United States Attorneys	318	.....	318	1,722	.....	1,722	1,632	.....	1,632
United States Marshals Service	189	.....	189	1,092	.....	1,092	1,021	.....	1,021
Assets Forfeiture Fund	116	.....	116	962	.....	962	701	.....	701
Other	263	.....	263	1,925	.....	1,925	1,775	.....	1,775
Federal Bureau of Investigation	1,063	.....	1,063	7,165	.....	7,165	6,663	.....	6,663
Drug Enforcement Administration	321	.....	321	1,983	.....	1,983	1,909	.....	1,909
Bureau of Alcohol, Tobacco, Firearms, and Explosives	182	.....	182	1,062	.....	1,062	975	.....	975
Federal Prison System	948	31	917	5,785	252	5,532	5,000	31	4,969
Office of Justice Programs:									
State and Local Law Enforcement Assistance	120	.....	120	1,373	.....	1,373	846	.....	846
Community Oriented Policing Services	39	.....	39	216	.....	216	138	.....	138

Table 5. Outlays of the U.S. Government, May 2023 and Other Periods - Continued

[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Justice: - Continued									
Crime Victims Fund	213	.....	213	1,558	.....	1,558	1,812	.....	1,812
Other	131	.....	131	656	.....	656	710	.....	710
Other	83	.....	83	525	.....	525	568	.....	568
Proprietary Receipts from the Public	.....	26	-26	.....	118	-118	.....	83	-83
Intrabudgetary Transactions	41	.....	41	-159	.....	-159	117	.....	117
Offsetting Governmental Receipts	.....	76	-76	.....	520	-520	.....	514	-514
Total--Department of Justice	4,578	132	4,445	31,574	890	30,684	26,712	629	26,083
Department of Labor:									
Employment and Training Administration:									
Training and Employment Services	348	.....	348	2,335	.....	2,335	2,220	.....	2,220
Office of Job Corps	170	.....	170	1,178	.....	1,178	1,080	.....	1,080
Community Service Employment for Older Americans	31	.....	31	252	.....	252	259	.....	259
Federal Unemployment Benefits and Allowances	13	.....	13	137	.....	137	160	.....	160
Federal Additional Unemployment Compensation Program-Recovery Act	13	.....	13	168	.....	168	4,007	.....	4,007
State Unemployment Insurance and Employment Service Operations	-409	.....	-409	-110	.....	-110	551	.....	551
Payments to the Unemployment Trust Fund	.....	.....	.....	325	.....	325	850	.....	850
Program Administration	12	.....	12	81	.....	81	71	.....	71
Unemployment Trust Fund:									
Federal-State Unemployment Insurance:									
State Unemployment Benefits	2,592	.....	2,592	19,767	.....	19,767	19,780	.....	19,780
State Administrative Expenses	838	.....	838	3,184	.....	3,184	3,490	.....	3,490
Federal Administrative Expenses	162	.....	162	426	.....	426	344	.....	344
Other	(**)	.....	(**)	78	.....	78	141	.....	141
Total--Unemployment Trust Fund	3,593	.....	3,593	23,455	.....	23,455	23,754	.....	23,754
Other	(**)	.....	(**)	-12	.....	-12	202	.....	202
Total--Employment and Training Administration	3,770	.....	3,770	27,809	.....	27,809	33,154	.....	33,154
Pension Benefit Guaranty Corporation	2,105	847	1,258	44,522	5,921	38,600	11,028	6,773	4,255
Office of Workers' Compensation Programs:									
Special Benefits	258	.....	258	-372	.....	-372	-380	.....	-380
Energy Employees Occupational Illness Compensation Fund	179	.....	179	1,325	.....	1,325	1,153	.....	1,153
Special Benefits for Disabled Coal Miners	4	.....	4	29	.....	29	32	.....	32
Black Lung Disability Trust Fund	17	.....	17	127	.....	127	125	.....	125
Other	35	.....	35	236	.....	236	217	.....	217
Wage and Hour Division	40	.....	40	216	.....	216	199	.....	199
Occupational Safety and Health Administration	59	.....	59	452	.....	452	399	.....	399
Mine Safety and Health Administration	45	.....	45	256	.....	256	229	.....	229
Bureau of Labor Statistics	65	.....	65	397	.....	397	386	.....	386
Departmental Management	-70	.....	-70	402	.....	402	424	.....	424
Other	38	.....	38	224	.....	224	214	.....	214
Proprietary Receipts from the Public	.....	1	-1	.....	6	-6	.....	18	-18
Intrabudgetary Transactions	-64	.....	-64	-523	.....	-523	-237	.....	-237
Total--Department of Labor	6,481	848	5,633	75,100	5,927	69,173	46,945	6,791	40,154
Department of State:									
Administration of Foreign Affairs:									
Diplomatic and Consular Programs	871	.....	871	6,420	.....	6,420	6,131	.....	6,131
Educational and Cultural Exchange Programs	76	.....	76	537	.....	537	444	.....	444
Embassy Security, Construction, and Maintenance	283	.....	283	1,064	.....	1,064	1,610	.....	1,610
Payment to Foreign Service Retirement and Disability Fund	.....	.....	.....	159	.....	159	159	.....	159
Foreign Service Retirement and Disability Fund	97	.....	97	755	.....	755	705	.....	705
Other	330	.....	330	3,282	.....	3,282	2,865	.....	2,865
Total--Administration of Foreign Affairs	1,656	.....	1,656	12,218	.....	12,218	11,915	.....	11,915
International Organizations and Conferences	84	.....	84	1,844	.....	1,844	1,994	.....	1,994
Global Health and Child Survival	936	.....	936	5,116	.....	5,116	5,574	.....	5,574
Migration and Refugee Assistance	873	.....	873	2,839	.....	2,839	2,865	.....	2,865
International Narcotics Control and Law Enforcement	122	.....	122	813	.....	813	753	.....	753
Andean Counterdrug Programs	.....	.....	.....	(**)	.....	(**)	.....	.....	.....
Other	91	.....	91	552	.....	552	466	.....	466
Proprietary Receipts from the Public	.....	546	-546	.....	3,613	-3,613	.....	2,441	-2,441
Intrabudgetary Transactions	-15	.....	-15	-5	.....	-5	-619	.....	-619
Total--Department of State	3,748	546	3,202	23,378	3,613	19,765	22,947	2,441	20,507

Table 5. Outlays of the U.S. Government, May 2023 and Other Periods - Continued

[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Transportation:									
Office of the Secretary	171	.....	171	938	.....	938	1,033	.....	1,033
Federal Aviation Administration:									
Operations	459	.....	459	927	.....	927	1,012	.....	1,012
Airport and Airway Trust Fund:									
Grants-In-Aid for Airports	354	.....	354	2,910	.....	2,910	3,904	.....	3,904
Facilities and Equipment	286	.....	286	1,996	.....	1,996	1,960	.....	1,960
Research, Engineering, and Development	21	.....	21	136	.....	136	125	.....	125
Trust Fund Share of FAA Operations	800	.....	800	7,100	.....	7,100	6,616	.....	6,616
Total--Airport and Airway Trust Fund	1,462	.....	1,462	12,142	.....	12,142	12,604	.....	12,604
Other	712	14	698	3,022	35	2,986	1,575	20	1,555
Total--Federal Aviation Administration	2,633	14	2,619	16,091	35	16,056	15,192	20	15,172
Federal Highway Administration:									
Highway Trust Fund:									
Federal-Aid Highways	3,959	.....	3,959	26,658	.....	26,658	23,969	.....	23,969
Other	(**)	.....	(**)	4	.....	4	29	.....	29
Other Programs	475	.....	475	3,318	.....	3,318	121,452	.....	121,452
Total--Federal Highway Administration	4,434	.....	4,434	29,980	.....	29,980	145,450	.....	145,450
Federal Motor Carrier Safety Administration	67	.....	67	559	.....	559	430	.....	430
National Highway Traffic Safety Administration	112	.....	112	839	.....	839	726	.....	726
Federal Railroad Administration:									
Capital and Debt Service Grants to the National Railroad Passenger Corporation									
Other	(**)	.....	(**)	(**)	.....	(**)	(**)	.....	(**)
Other	1,980	.....	1,980	3,248	.....	3,248	1,060	.....	1,060
Total--Federal Railroad Administration	1,980	.....	1,980	3,248	.....	3,248	1,060	.....	1,060
Federal Transit Administration:									
Formula Grants	(**)	.....	(**)	(**)	.....	(**)	(**)	.....	(**)
Capital Investment Grants	63	.....	63	1,124	.....	1,124	1,047	.....	1,047
Transit Formula Grants	1,007	.....	1,007	5,997	.....	5,997	4,364	.....	4,364
Other	1,245	.....	1,245	7,841	.....	7,841	19,014	.....	19,014
Total--Federal Transit Administration	2,316	.....	2,316	14,962	.....	14,962	24,426	.....	24,426
Maritime Administration	128	1	127	396	6	390	255	3	252
Other	44	(**)	44	370	29	341	341	21	319
Proprietary Receipts from the Public	.....	126	-126	.....	467	-467	.....	81	-81
Intrabudgetary Transactions:									
Payment from the General Fund, Highway Trust Fund	.....	.....	.....	.....	.....	.....	-118,000	.....	-118,000
Other	(**)	.....	(**)	-3	.....	-3	-2	.....	-2
Offsetting Governmental Receipts	.....	63	-63	.....	94	-94	.....	121	-121
Total--Department of Transportation	11,885	204	11,681	67,381	630	66,750	70,911	246	70,666
Department of the Treasury:									
Departmental Offices:									
Exchange Stabilization Fund	.....	175	-175	3	757	-754	37	54	-17
Housing and Economic Recovery Programs	(**)	.....	(**)	1	.....	1	1	.....	1
Troubled Asset Relief Program	.....	.....	.....	115	.....	115	113	.....	113
ESF - Economic Stabilization Program	35	.....	35	1,016	.....	1,016	8	.....	8
Air Carrier Worker Support	(**)	.....	(**)	(**)	.....	(**)	18	.....	18
Coronavirus Relief Fund	11	.....	11	890	.....	890	32,615	.....	32,615
Emergency Capital Investment Program	6	.....	6	151	.....	151	2,022	.....	2,022
Emergency Rental Assistance	76	.....	76	3,133	.....	3,133	7,213	.....	7,213
Transportation Services	2	.....	2	-19	.....	-19	686	.....	686
Other	198	.....	198	3,194	.....	3,194	9,841	.....	9,841
Bureau of the Fiscal Service:									
Payment to the Resolution Funding Corporation	.....	.....	.....	704	.....	704	704	.....	704
Financial Agent Services	111	.....	111	737	.....	737	671	.....	671
Claims, Judgements, and Relief Acts	124	.....	124	1,271	.....	1,271	1,903	.....	1,903
Other	63	(**)	63	959	1	958	2,008	1	2,007
Total--Bureau of the Fiscal Service	299	(**)	298	3,671	1	3,670	5,287	1	5,286
Federal Financing Bank	-106	.....	-106	-1,145	.....	-1,145	-1,018	.....	-1,018
Alcohol and Tobacco Tax and Trade Bureau:									
Salaries and Expenses	15	.....	15	92	.....	92	88	.....	88
Internal Revenue Collections for Puerto Rico	27	.....	27	241	.....	241	308	.....	308
Bureau of Engraving and Printing	-1	.....	-1	7	.....	7	-52	.....	-52

Table 5. Outlays of the U.S. Government, May 2023 and Other Periods - Continued

[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of the Treasury: - Continued									
United States Mint	555	459	96	3,455	3,578	-123	3,482	4,004	-521
Internal Revenue Service:									
Taxpayer Services	409	.....	409	2,590	.....	2,590	2,120	.....	2,120
Enforcement	600	.....	600	3,637	.....	3,637	3,559	.....	3,559
Operations Support	501	.....	501	3,416	.....	3,416	3,448	.....	3,448
Build America Bond Payments, Recovery Act	262	.....	262	1,744	.....	1,744	1,594	.....	1,594
Refundable Premium Tax Credits and Cost Sharing Reductions	6,543	.....	6,543	47,342	.....	47,342	50,225	.....	50,225
Payment Where Earned Income Credit Exceeds Liability for Tax	1,882	.....	1,882	53,465	.....	53,465	61,203	.....	61,203
Payment Where Child Tax Credit Exceeds Liability for Tax	1,068	.....	1,068	27,491	.....	27,491	126,610	.....	126,610
Payment Where American Opportunity Tax Credit Exceeds Liability for Tax	118	.....	118	2,459	.....	2,459	3,560	.....	3,560
Refunding Internal Revenue Collections, Interest	1,126	.....	1,126	5,845	.....	5,845	2,093	.....	2,093
Other	8,886	.....	8,886	44,846	2	44,844	40,537	2	40,535
Total--Internal Revenue Service	21,396	.....	21,396	192,834	2	192,833	294,949	2	294,947
Comptroller of the Currency	114	11	103	783	596	188	774	629	145
Interest on the Public Debt:									
Interest on Treasury Debt Securities (Gross):									
Public Issues (Accrual Basis)	59,465	.....	59,465	409,222	.....	409,222	299,151	.....	299,151
Special Issues (Cash Basis)	10,185	.....	10,185	120,684	.....	120,684	123,949	.....	123,949
Total--Interest on Treasury Debt Securities (Gross)	69,650	.....	69,650	529,906	.....	529,906	423,100	.....	423,100
Total--Interest on the Public Debt	69,650	.....	69,650	529,906	.....	529,906	423,100	.....	423,100
Other	16	.....	16	102	.....	102	96	.....	96
Proprietary Receipts from the Public	.....	583	-583	.....	3,466	-3,466	.....	4,020	-4,020
Intrabudgetary Transactions	-1,198	.....	-1,198	-2,024	.....	-2,024	-1,346	.....	-1,346
Total--Department of the Treasury	91,096	1,229	89,867	736,407	8,399	728,008	778,220	8,709	769,511
Department of Veterans Affairs:									
Joint DOD-VA Medical Facility Demonstration Fund	49	.....	49	371	.....	371	350	.....	350
Veterans Health Administration:									
Veterans Choice Fund, Veterans Health Administration	(**)	.....	(**)	-32	.....	-32	(**)	.....	(**)
Medical Services	8,177	.....	8,177	64,072	.....	64,072	57,566	.....	57,566
Medical Support and Compliance	452	.....	452	5,722	.....	5,722	5,528	.....	5,528
Medical Facilities	242	.....	242	4,409	.....	4,409	4,584	.....	4,584
Other	1,730	38	1,693	5,882	254	5,628	4,782	223	4,559
Benefits Programs:									
Public Enterprise Funds:									
Housing Accounts	(**)	(**)	(**)	(**)	3	-3	(**)	3	-3
Other	76	189	-114	526	942	-416	550	991	-441
Compensation and Pensions	12,639	.....	12,639	85,076	.....	85,076	83,914	.....	83,914
Readjustment Benefits	1,026	.....	1,026	8,255	.....	8,255	8,180	.....	8,180
Veterans Housing Benefit Program Fund	12	.....	12	903	.....	903	1,933	.....	1,933
Insurance Funds:									
National Service Life	5	.....	5	215	.....	215	306	.....	306
Veterans Special Life	1	(**)	(**)	104	19	85	127	24	103
Other	68	1	67	257	6	251	111	.....	111
Total--Benefits Programs	13,828	191	13,637	95,336	970	94,366	95,120	1,018	94,102
Departmental Administration:									
Construction	80	.....	80	789	.....	789	867	.....	867
Information Technology Systems	918	.....	918	3,676	.....	3,676	3,418	.....	3,418
General Operating Expenses	613	.....	613	4,108	.....	4,108	3,088	(**)	3,088
Other	285	.....	285	2,950	.....	2,950	2,312	.....	2,312
Proprietary Receipts from the Public:									
National Service Life	.....	9	-9	.....	24	-24	.....	12	-12
Other	.....	379	-379	.....	3,398	-3,398	.....	3,147	-3,147
Intrabudgetary Transactions	-30	.....	-30	-19	.....	-19	-106	.....	-106
Total--Department of Veterans Affairs	26,345	617	25,728	187,264	4,646	182,618	177,509	4,401	173,109
Corps of Engineers:									
Construction	355	.....	355	2,258	.....	2,258	1,970	.....	1,970
Operation and Maintenance	422	.....	422	2,777	.....	2,777	2,507	.....	2,507
Flood Control and Coastal Emergencies	37	.....	37	306	.....	306	290	.....	290
Rivers and Harbors Contributed Funds	40	.....	40	262	.....	262	313	.....	313

Table 5. Outlays of the U.S. Government, May 2023 and Other Periods - Continued

[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Corps of Engineers: - Continued									
Other	66	.....	66	1,085	.....	1,085	1,111	.....	1,111
Proprietary Receipts from the Public	.....	89	-89	.....	760	-760	.....	550	-550
Intrabudgetary Transactions	1	.....	1	2	.....	2	(**)	.....	(**)
Total--Corps of Engineers	921	89	832	6,690	760	5,930	6,191	550	5,641
Other Defense Civil Programs:									
Military Retirement:									
Payment to Military Retirement Fund	.....	.....	.....	120,438	.....	120,438	114,463	.....	114,463
Military Retirement Fund	6,306	.....	6,306	43,579	.....	43,579	43,872	.....	43,872
Retiree Health Care:									
Payment to Department of Defense Medicare-Eligible Retiree Health Care Fund	.....	.....	.....	9,981	.....	9,981	7,503	.....	7,503
Department of Defense Medicare-Eligible Retiree Health Care Fund	691	.....	691	7,928	.....	7,928	7,612	.....	7,612
Educational Benefits	17	.....	17	128	.....	128	120	.....	120
Other	25	.....	25	298	.....	298	209	.....	209
Proprietary Receipts from the Public	.....	2	-2	.....	18	-18	.....	31	-31
Intrabudgetary Transactions	-1,422	.....	-1,422	-142,770	.....	-142,770	-138,578	.....	-138,578
Total--Other Defense Civil Programs	5,617	2	5,616	39,582	18	39,564	35,202	31	35,171
Environmental Protection Agency:									
Science and Technology	47	.....	47	497	.....	497	503	.....	503
Environmental Programs and Management	223	.....	223	1,871	.....	1,871	1,821	.....	1,821
State and Tribal Assistance Grants	556	.....	556	3,289	.....	3,289	2,873	.....	2,873
Payment to the Hazardous Substance Superfund	.....	.....	.....	1,218	.....	1,218	4,676	.....	4,676
Hazardous Substance Superfund	124	.....	124	1,057	.....	1,057	926	.....	926
Other	46	3	43	126	56	70	99	48	51
Proprietary Receipts from the Public	.....	6	-6	.....	179	-179	.....	191	-191
Intrabudgetary Transactions	-24	.....	-24	-1,224	.....	-1,224	-4,637	.....	-4,637
Offsetting Governmental Receipts	.....	2	-2	.....	23	-23	.....	19	-19
Total--Environmental Protection Agency	972	11	961	6,834	257	6,576	6,262	258	6,004
Executive Office of the President:									
The White House	6	.....	6	47	.....	47	47	.....	47
Office of Management and Budget	9	.....	9	77	.....	77	71	.....	71
Unanticipated Needs	4	.....	4	35	.....	35	28	.....	28
Other	28	.....	28	187	.....	187	154	.....	154
Proprietary Receipts from the Public	.....	(**)	(**)	.....	(**)	(**)	.....	(**)	(**)
Intrabudgetary Transactions	1	.....	1	1	.....	1	-1	.....	-1
Total--Executive Office of the President	49	(**)	49	346	(**)	346	299	(**)	299
General Services Administration:									
Real Property Activities	-57	.....	-57	-544	.....	-544	-646	.....	-646
Supply and Technology Activities	291	.....	291	56	.....	56	-222	.....	-222
General Activities	12	.....	12	215	.....	215	198	.....	198
Proprietary Receipts from the Public	.....	24	-24	.....	90	-90	.....	128	-128
Intrabudgetary Transactions	1	.....	1	-9	.....	-9	-8	.....	-8
Total--General Services Administration	247	24	223	-282	90	-372	-678	128	-805
International Assistance Programs:									
Millennium Challenge Corporation	67	.....	67	452	.....	452	443	.....	443
International Security Assistance:									
Foreign Military Financing Program	151	.....	151	6,231	.....	6,231	5,220	.....	5,220
Economic Support Fund	2,655	.....	2,655	15,773	.....	15,773	7,215	.....	7,215
Other	110	.....	110	800	12	788	582	.....	582
Total--International Security Assistance	2,916	.....	2,916	22,804	12	22,792	13,017	.....	13,017
Multilateral Assistance:									
Contribution to the International Development Association	.....	.....	.....	1,430	.....	1,430	1,301	.....	1,301
Other	374	.....	374	1,247	.....	1,247	1,291	.....	1,291
Total--Multilateral Assistance	374	.....	374	2,677	.....	2,677	2,592	.....	2,592
Agency for International Development:									
Development Assistance Program	461	.....	461	2,166	.....	2,166	1,808	.....	1,808
Assistance for Europe, Eurasia and Central Asia	112	.....	112	669	.....	669	858	.....	858
International Disaster Assistance	1,661	.....	1,661	6,744	.....	6,744	3,423	.....	3,423
Operating Expenses	96	.....	96	1,121	.....	1,121	920	.....	920
Other	102	.....	102	165	(**)	165	100	(**)	100
Proprietary Receipts from the Public	.....	24	-24	.....	63	-63	.....	31	-31
Intrabudgetary Transactions	-5	.....	-5	-6	.....	-6	-1	.....	-1
Total--Agency for International Development	2,427	24	2,403	10,859	63	10,796	7,108	31	7,077

Table 5. Outlays of the U.S. Government, May 2023 and Other Periods - Continued

[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
International Assistance Programs: - Continued									
Overseas Private Investment Corporation:									
Overseas Private Investment Corporation Accounts	.....	.....	.....	4	.....	4	2	.....	2
Total--Overseas Private Investment Corporation	.....	.....	.....	4	.....	4	2	.....	2
Peace Corps	43	(**)	43	290	-1	291	223	1	223
Proprietary Receipts	.....	(**)	(**)	.....	(**)	(**)	.....	(**)	(**)
Military Sales Program:									
Foreign Military Sales Trust Fund	3,794	.....	3,794	25,322	.....	25,322	21,890	.....	21,890
Other	23	20	3	141	110	31	14	89	-75
Proprietary Receipts from the Public	.....	4,253	-4,253	.....	34,661	-34,661	.....	25,525	-25,525
Other	66	58	8	434	292	142	295	329	-33
Total--International Assistance Programs	9,709	4,354	5,355	62,983	35,138	27,845	45,586	25,974	19,611
National Aeronautics and Space Administration:									
Science	692	.....	692	5,045	.....	5,045	4,595	.....	4,595
Aeronautics	83	.....	83	547	.....	547	556	.....	556
Exploration	523	.....	523	4,728	.....	4,728	4,209	.....	4,209
Cross Agency Support	288	.....	288	2,071	.....	2,071	1,842	.....	1,842
Space Operations	340	.....	340	2,799	.....	2,799	2,360	.....	2,360
Other	157	.....	157	1,148	.....	1,148	1,196	.....	1,196
Proprietary Receipts from the Public	.....	(**)	(**)	.....	3	-3	.....	1	-1
Intrabudgetary Transactions	(**)	.....	(**)	-2	.....	-2	(**)	.....	(**)
Total--National Aeronautics and Space Administration	2,083	(**)	2,083	16,335	3	16,332	14,758	1	14,757
National Science Foundation:									
Research and Related Activities	528	.....	528	4,139	.....	4,139	3,798	.....	3,798
Education and Human Resources	89	.....	89	710	.....	710	595	.....	595
Other	47	.....	47	392	.....	392	389	.....	389
Proprietary Receipts from the Public	.....	3	-3	.....	16	-16	.....	9	-9
Total--National Science Foundation	664	3	661	5,241	16	5,225	4,782	9	4,774
Office of Personnel Management:									
Government Payment for Annuitants, Employees Health and Life Insurance Benefits									
Life Insurance Benefits	1,243	.....	1,243	9,588	.....	9,588	9,193	.....	9,193
Postal Service Retiree Health Benefits Fund	367	.....	367	2,885	.....	2,885	2,758	.....	2,758
Civil Service Retirement and Disability Fund	8,631	.....	8,631	68,822	.....	68,822	64,030	.....	64,030
Employees Life Insurance Fund	368	377	-9	2,560	3,340	-779	2,569	2,977	-408
Employees and Retired Employees Health Benefits Fund	5,854	5,620	233	43,358	41,979	1,379	40,587	40,507	80
Other	19	.....	19	92	.....	92	257	.....	257
Proprietary Receipts from the Public	.....	(**)	(**)	.....	3	-3	.....	1	-1
Intrabudgetary Transactions:									
Postal Service Contributions	-4	.....	-4	-414	.....	-414	-484	.....	-484
Civil Service Retirement and Disability Fund:									
Other	-4	.....	-4	-29	.....	-29	-27	.....	-27
Total--Office of Personnel Management	16,474	5,997	10,477	126,863	45,322	81,541	118,883	43,484	75,399
Small Business Administration:									
Salaries and Expenses	146	.....	146	-281	.....	-281	286	.....	286
Business Loans Program	6	-2	7	337	1	336	295	(**)	295
Disaster Loans Program	21	(**)	21	29,790	(**)	29,790	15,659	(**)	15,659
Other	42	3	39	392	17	375	7,119	14	7,105
Proprietary Receipts from the Public	.....	35	-35	.....	4,997	-4,997	.....	22	-22
Intrabudgetary Transactions	-1	.....	-1	-1	.....	-1	-2	.....	-2
Total--Small Business Administration	214	36	178	30,236	5,015	25,221	23,358	37	23,321
Social Security Administration:									
Payments to Social Security Trust Funds	26	.....	26	37,731	.....	37,731	36,539	.....	36,539
Supplemental Security Income Program	5,512	.....	5,512	37,974	.....	37,974	40,628	.....	40,628
Federal Old-Age and Survivors Insurance Trust Fund (Off-Budget):									
Benefit Payments	102,153	.....	102,153	782,016	.....	782,016	700,476	.....	700,476
Administrative Expenses	616	.....	616	3,002	.....	3,002	2,948	.....	2,948
Total--Federal Old-Age and Survivors Insurance Trust Fund (Off-Budget)	102,769	.....	102,769	785,018	.....	785,018	703,424	.....	703,424
Federal Disability Insurance Trust Fund (Off-Budget):									
Benefit Payments	12,621	.....	12,621	98,980	.....	98,980	94,661	.....	94,661
Administrative Expenses	174	.....	174	1,803	.....	1,803	1,800	.....	1,800
Total--Federal Disability Insurance Trust Fund (Off-Budget)	12,795	.....	12,795	100,782	.....	100,782	96,462	.....	96,462

Table 5. Outlays of the U.S. Government, May 2023 and Other Periods - Continued

[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Social Security Administration: - Continued									
Other	16	.....	16	117	.....	117	114	.....	114
Proprietary Receipts from the Public:									
On-Budget	.....	249	-249	.....	1,676	-1,676	.....	1,553	-1,553
Off-Budget	.....	2	-2	.....	16	-16	.....	13	-13
Intrabudgetary Transactions:									
Off-Budget ³	-26	.....	-26	-37,913	.....	-37,913	-36,538	.....	-36,538
Total--Social Security Administration	121,092	251	120,840	923,709	1,692	922,018	840,628	1,567	839,061
Independent Agencies									
United States Agency for Global Media	67	(**)	67	550	(**)	550	537	(**)	537
Bureau of Consumer Financial Protection	77	(**)	77	551	(**)	551	466	.....	466
Corporation for National and Community Service	92	(**)	92	673	1	673	515	1	514
Corporation for Public Broadcasting	.....	.....	.....	535	.....	535	485	.....	485
District of Columbia:									
Courts	25	.....	25	211	(**)	211	226	.....	226
General and Special Payments	26	(**)	26	509	67	442	504	63	441
Equal Employment Opportunity Commission	33	1	32	297	2	296	287	1	287
Export-Import Bank of the United States	10	.....	10	53	(**)	53	359	225	134
Federal Communications Commission:									
Universal Service Fund	690	.....	690	5,438	.....	5,438	5,282	.....	5,282
Other	1,068	2	1,066	6,439	14	6,424	4,900	31	4,869
Federal Deposit Insurance Corporation:									
Deposit Insurance Fund	11,664	.....	11,664	48,292	.....	48,292	-4,594	.....	-4,594
FSLIC Resolution Fund	(**)	4	-4	(**)	27	-27	(**)	2	-2
Total--Federal Deposit Insurance Corporation	11,664	4	11,659	48,292	27	48,266	-4,594	2	-4,596
Federal Drug Control Programs	30	.....	30	303	.....	303	290	.....	290
Federal Housing Finance Agency	26	.....	26	231	.....	231	222	.....	222
Institute of Museum and Library Services	27	(**)	27	234	(**)	234	232	(**)	232
Intelligence Community Management Account	71	.....	71	375	.....	375	382	.....	382
Legal Services Corporation	146	.....	146	580	.....	580	397	.....	397
National Archives and Records Administration	28	(**)	27	302	12	290	299	14	286
National Credit Union Administration	27	150	-123	1,212	1,604	-391	839	2,903	-2,064
National Endowment for the Arts	27	(**)	27	154	(**)	153	143	2	141
National Endowment for the Humanities	27	.....	27	161	(**)	161	144	(**)	144
National Labor Relations Board	22	(**)	22	187	(**)	187	188	(**)	188
Nuclear Regulatory Commission	72	74	-2	585	545	40	587	527	60
Postal Service:									
Off-Budget:									
Public Enterprise Funds	6,994	3,019	3,975	82,636	79,365	3,271	75,225	74,435	790
Other	.....	.....	.....	271	.....	271	282	.....	282
Other	.....	.....	.....	50	.....	50	53	.....	53
Railroad Retirement Board:									
Federal Windfall Subsidy	1	.....	1	5	.....	5	7	.....	7
Federal Payments to the Railroad Retirement Accounts	1	.....	1	665	.....	665	592	.....	592
Railroad Unemployment Insurance Trust Fund:									
Benefit Payments	5	.....	5	46	.....	46	69	.....	69
Transfer To Administrative Funds	2	.....	2	13	.....	13	14	.....	14
Other	(**)	.....	(**)	(**)	.....	(**)	(**)	.....	(**)
Rail Industry Pension Fund:									
Benefit Payments	478	.....	478	3,801	.....	3,801	3,754	.....	3,754
OASDI Certifications	(**)	.....	(**)	-2	.....	-2	-1	.....	-1
Transfer to Administrative Funds	8	.....	8	66	.....	66	59	.....	59
Other	(**)	.....	(**)	(**)	.....	(**)	(**)	.....	(**)
National Railroad Retirement Investment Trust:									
Administrative Expenses	1	.....	1	37	.....	37	47	.....	47
Transfers to the Railroad Retirement Trust Funds from the National Railroad Retirement Investment Trust	40	.....	40	827	.....	827	933	.....	933
Railroad Social Security Equivalent Benefit Account:									
Benefit Payments	704	.....	704	5,486	.....	5,486	5,167	.....	5,167
Transfer To Administrative Funds	2	.....	2	15	.....	15	15	.....	15
Other	-2	.....	-2	-18	.....	-18	-9	.....	-9
Proprietary Receipts from the Public	.....	198	-198	.....	1,119	-1,119	.....	-1,261	1,261
Intrabudgetary Transactions:									
Other	-41	.....	-41	-1,494	.....	-1,494	-1,524	.....	-1,524
Total--Railroad Retirement Board	1,197	198	1,000	9,447	1,119	8,329	9,122	-1,261	10,382

Table 5. Outlays of the U.S. Government, May 2023 and Other Periods - Continued

[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Independent Agencies - Continued	.....	.....	.....	.....	.....	.....	.....	.....	.....
Securities and Exchange Commission	181	5	176	455	14	441	1,297	(**)	1,297
Smithsonian Institution	155	(**)	155	928	1	927	825	(**)	825
Tennessee Valley Authority	3,072	2,944	129	25,770	25,403	367	24,556	24,542	13
Other	231	44	187	2,755	948	1,807	2,530	843	1,686
Total--Independent Agencies	26,086	6,442	19,643	190,187	109,121	81,066	126,578	102,330	24,248
Undistributed Offsetting Receipts:									
Other Interest	(**)	(**)	-1	-4	(**)	-5	(**)	.....	(**)
Employer Share, Employee Retirement:									
Department of Health and Human Services:									
Federal Hospital Insurance Trust Fund:									
Federal Employer Contributions	-382	.....	-382	-3,031	.....	-3,031	-2,919	.....	-2,919
Postal Service Employer Contributions	-61	.....	-61	-470	.....	-470	-406	.....	-406
Department of State:									
Foreign Service Retirement and Disability Fund	-35	.....	-35	-271	.....	-271	-259	.....	-259
Other Defense Civil Programs:									
Military Retirement Fund	-2,190	.....	-2,190	-28,971	.....	-28,971	-27,877	.....	-27,877
Department of Defense Medicare-Eligible Retiree Health Care Fund									
Care Fund	.....	.....	.....	-10,033	.....	-10,033	-9,609	.....	-9,609
Office of Personnel Management:									
Civil Service Retirement and Disability Fund	-4,589	.....	-4,589	-32,223	.....	-32,223	-31,058	.....	-31,058
Social Security Administration:									
Federal Old-Age and Survivors Insurance Trust Fund:									
Federal Employer Contributions	-1,609	.....	-1,609	-12,025	.....	-12,025	-11,544	.....	-11,544
Federal Disability Insurance Trust Fund:									
Federal Employer Contributions	-273	.....	-273	-2,041	.....	-2,041	-1,959	.....	-1,959
Other	1	.....	1	-2	.....	-2	-4	.....	-4
Total--Employer Share, Employee Retirement	-9,138	.....	-9,138	-89,067	.....	-89,067	-85,636	.....	-85,636
Interest Received by Trust Funds:									
Judicial Branch:									
Judicial Survivors Annuity Fund	-5	.....	-5	-21	.....	-21	-19	.....	-19
Department of Health and Human Services:									
Federal Hospital Insurance Trust Fund	-69	.....	-69	-2,592	.....	-2,592	-1,502	.....	-1,502
Federal Supplementary Medical Insurance Trust Fund	-52	.....	-52	-2,210	.....	-2,210	-1,596	.....	-1,596
Department of Homeland Security:									
Oil Spill Liability Trust Fund	-34	.....	-34	-144	.....	-144	-56	.....	-56
Other	-5	.....	-5	-14	.....	-14	-15	.....	-15
Department of Labor:									
Unemployment Trust Fund	-23	.....	-23	-656	.....	-656	-489	.....	-489
Department of State:									
Foreign Service Retirement and Disability Fund	(**)	.....	(**)	-252	.....	-252	-227	.....	-227
Department of Transportation:									
Airport and Airway Trust Fund	-10	.....	-10	-112	.....	-112	-120	.....	-120
Department of Veterans Affairs:									
National Service Life Insurance Fund	(**)	.....	(**)	-15	.....	-15	-23	.....	-23
United States Government Life Insurance Fund	(**)	.....	(**)	(**)	.....	(**)	(**)	.....	(**)
Corps of Engineers	-40	.....	-40	-183	.....	-183	-27	.....	-27
Other Defense Civil Programs:									
Military Retirement Fund	-5,710	.....	-5,710	-37,960	.....	-37,960	-48,156	.....	-48,156
Educational Benefits Fund	-2	.....	-2	-15	.....	-15	-31	.....	-31
Armed Forces Retirement Home	-1	.....	-1	-4	.....	-4	(**)	.....	(**)
Environmental Protection Agency	-14	.....	-14	-92	.....	-92	-44	.....	-44
Office of Personnel Management:									
Civil Service Retirement and Disability Fund	.....	.....	.....	-11,769	.....	-11,769	-11,246	.....	-11,246
Social Security Administration:									
Federal Old-Age and Survivors Insurance Trust Fund	-152	.....	-152	-31,936	.....	-31,936	-32,745	.....	-32,745
Federal Disability Insurance Trust Fund	-23	.....	-23	-1,568	.....	-1,568	-1,330	.....	-1,330
Independent Agencies:									
Railroad Retirement Board	-6	.....	-6	-28	.....	-28	-48	.....	-48
Other	-7	.....	-7	-21	.....	-21	-7	.....	-7
Other	-677	.....	-677	-3,761	.....	-3,761	-248	.....	-248
Total--Interest Received by Trust Funds	-6,830	.....	-6,830	-93,356	.....	-93,356	-97,928	.....	-97,928
Rents and Royalties on the Outer Continental Shelf Lands	.....	1,104	-1,104	.....	5,046	-5,046	.....	8,807	-8,807
Spectrum Auction Proceeds	.....	.....	.....	.....	.....	.....	-81,089	.....	-81,089
Total--Undistributed Offsetting Receipts	-15,969	1,104	-17,073	-182,427	5,046	-187,474	-264,653	8,807	-273,459
Total Outlays	589,962	42,126	547,835	4,544,377	385,303	4,159,074	4,192,717	391,905	3,800,813
Total On-Budget	469,486	39,106	430,380	3,661,154	305,922	3,355,232	3,401,441	317,456	3,083,985

Table 5. Outlays of the U.S. Government, May 2023 and Other Periods - Continued

[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Total Off-Budget	120,476	3,021	117,455	883,223	79,381	803,842	791,276	74,449	716,828
Total Surplus (+) or Deficit (-)			-240,348			-1,164,871			-426,226
Total On-Budget			-217,501			-1,135,483			-409,337
Total Off-Budget			-22,847			-29,388			-16,888

MEMORANDUM

Receipts Offset Against Outlays (In Millions)

	Current Fiscal Year to Date	Comparable Period Prior Fiscal Year
Proprietary Receipts	195,290	208,909
Intrabudgetary Transactions	695,546	799,057
Governmental Receipts	10,223	91,033
Total Receipts Offset Against Outlays	<u>901,059</u>	<u>1,098,999</u>

1 Includes \$126 million for Economic Impact Payments to individuals and families.

2 Includes \$1.7 billion for Economic Impact Payments to individuals and families.

3 Includes FICA and SECA tax credits, non-contributory military service credits, special benefits for the aged and credit for the unnegotiated OASI benefit

checks.

Note: Details may not add to totals due to rounding.

... No Transactions

(**) Less than absolute value of \$500,000

Table 6. Means of Financing the Deficit or Disposition of Surplus by the U.S. Government, May 2023 and Other Periods

[\$ millions]

Assets and Liabilities Directly Related to Budget Off-Budget Activity	Net Transactions (-) denotes net reduction of either liability or asset accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This Month
		This Year	Prior Year	This Year	This Month	
Liability Accounts:						
Borrowing from the Public:						
Treasury Securities, Issued Under General Financing Authorities:						
Debt Held by the Public	25,618	331,494	1,621,491	24,299,192	24,605,067	24,630,685
Intragovernmental Holdings	-18,975	204,052	449,209	6,629,719	6,852,747	6,833,771
Total Treasury Securities Outstanding	6,643	535,546	2,070,700	30,928,912	31,457,815	31,464,457
Plus Premium on Treasury Securities	-608	1,869	3,726	66,191	68,669	68,061
Less Discount on Treasury Securities	4,316	69,772	24,072	176,902	242,359	246,675
Total Treasury Securities Net of Premium and Discount	1,719	467,643	2,050,354	30,818,200	31,284,124	31,285,842
Agency Securities, Issued Under Special Financing Authorities (See Schedule B; for Other Agency Borrowing, See Schedule C)						
Total Federal Securities	130	384	56	19,353	19,607	19,737
	1,849	468,027	2,050,410	30,837,552	31,303,730	31,305,579
Deduct:						
Federal Securities Held as Investments of Government Accounts (See Schedule D)	-17,918	205,083	451,497	6,608,706	6,831,707	6,813,789
Less Discount on Federal Securities Held as Investments of Government Accounts	-683	40,035	341	27,988	68,705	68,022
Net Federal Securities Held as Investments of Government Accounts	-17,236	165,048	451,156	6,580,718	6,763,002	6,745,766
Total Borrowing from the Public	19,085	302,979	1,599,254	24,256,835	24,540,729	24,559,813
Accrued Interest Payable to the Public	-46,510	-4,029	-9,934	81,249	123,730	77,220
Allocations of Special Drawing Rights	-2,246	5,465	-6,796	147,009	154,720	152,475
Uninvested Balances, Deposit Funds	6,903	275,335	-214,782	27,438	295,870	302,773
Miscellaneous Liability Accounts (Includes Checks Outstanding Etc.)	3,554	7,074	3,313	31,176	34,697	38,250
Total Liability Accounts	-19,214	586,825	1,371,054	24,543,707	25,149,745	25,130,532
Asset Accounts (Deduct)						
Cash and Monetary Assets:						
U.S. Treasury Operating Cash:						
Federal Reserve Account ¹	-267,869	-587,482	639,080	635,994	316,381	48,512
Balance	-267,869	-587,482	639,080	635,994	316,381	48,512
Special Drawing Rights:						
Total Holdings	-2,026	8,254	-4,147	153,175	163,455	161,429
SDR Certificates Issued to Federal Reserve Banks	.....	.....	.....	-5,200	-5,200	-5,200
Balance	-2,026	8,254	-4,147	147,975	158,255	156,229
Reserve Position on the U.S. Quota in the IMF:						
U.S. Subscription to International Monetary Fund:						
Direct Quota Payments	.....	.....	.....	111,629	111,629	111,629
Maintenance of Value Adjustments	-1,622	3,949	-4,911	-5,406	165	-1,457
Letter of Credit Issued to IMF	40	1,124	1,919	-78,191	-77,107	-77,067
Dollar Deposits with the IMF	-45	-27	(**)	-319	-301	-346
Receivable/Payable (-) for Interim Maintenance of Value Adjustments	1,125	-2,722	3,447	3,621	-226	899
Balance	-502	2,324	456	31,334	34,160	33,658
Loans to International Monetary Fund	.....	.....	-12	921	921	921
Other Cash and Monetary Assets	98	1,191	224	25,816	26,909	27,007
Total Cash and Monetary Assets	-270,299	-575,713	635,600	842,039	536,626	266,327
Non-Federal Securities of the National Railroad Retirement Investment Trust						
	144	356	-2,118	23,923	24,135	24,279
Net Activity, Guaranteed Loan Financing (See Schedule E)	7,505	26,481	172,557	45,427	64,402	71,908
Net Activity, Direct Loan Financing (See Schedule E)	1,140	-28,598	137,180	1,338,931	1,309,193	1,310,334
Miscellaneous Asset Accounts	990	-1,528	1,765	3,167	650	1,639
Total Asset Accounts	-260,520	-579,002	944,984	2,253,488	1,935,006	1,674,486
Excess of Liabilities (+) or Assets (-)	241,306	1,165,827	426,070	22,290,219	23,214,739	23,456,045
Transactions Not Applied to Current Year's Surplus or Deficit (See Schedule A for Details)	-958	-955	156	.....	2	-955
Total Budget and Off-Budget Federal Entities (Financing of Deficit (+) or Disposition of Surplus (-))	240,348	1,164,871	426,226	22,290,219	23,214,742	23,455,090

1 Major sources of information used to determine Treasury's operating cash balance include Federal Reserve Banks, Treasury Regional Finance Centers, Internal Revenue Service Centers, various electronic systems, and information on the Public Debt. Information is presented on a modified cash basis. Deposits are

reflected as received and withdrawals are reflected as processed.

Note: Details may not add to totals due to rounding.

... No Transactions

(**) Less than absolute value of \$500,000

Table 6. Schedule A-Analysis of Change in Excess of Liabilities of the U.S. Government, May 2023 and Other Periods

[\$ millions]

Classification	This Month	Fiscal Year to Date	
		This Year	Prior Year
Excess of Liabilities Beginning of Period:			
Based on Composition of Unified Budget in Preceding Period	23,214,739	22,290,219	20,778,901
Adjustments During Current Fiscal Year for Changes in Composition of Unified Budget:			
Revisions by Federal Agencies to the Prior Budget Results	.....	.....	136,413
Excess of Liabilities Beginning of Period (Current Basis)	23,214,739	22,290,219	20,915,313
Budget Surplus (-) or Deficit:			
Based on Composition of Unified Budget in Prior Fiscal Year	240,348	1,164,871	426,226
Total Surplus (-) or Deficit (Table 2)	240,348	1,164,871	426,226
Total-On-Budget (Table 2)	217,501	1,135,483	409,337
Total-Off-Budget (Table 2)	22,847	29,388	16,888
Transactions Not Applied to Current Year's Surplus or Deficit:			
Premium/Discount on Buyback of U.S. Treasury Securities	.....	-2	-4
Reclassification of Aged Unreconciled Accounts	958	958	.....
Other	.....	.....	-152
Total-Transactions Not Applied to Current Year's Surplus or Deficit	958	955	-156
Excess of Liabilities Close of Period	23,456,045	23,456,045	21,341,383

Note: Details may not add to totals due to rounding.

... No Transactions

Table 6. Schedule B-Securities Issued by Federal Agencies Under Special Financing Authorities, May 2023 and Other Periods

[\$ millions]

Classification	Net Transactions (-) denotes net reduction of liability accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This Month
		This Year	Prior Year	This Year	This Month	
Agency Securities, Issued Under Special Financing Authorities:						
Obligations Guaranteed by the United States, Issued By:						
Department of Housing and Urban Development:						
Federal Housing Administration	.....	.....	.....	19	19	19
Obligations Not Guaranteed by the United States, Issued By:						
Legislative Branch:						
Architect of the Capitol	(**)	-7	-6	31	24	24
Independent Agencies:						
Federal Communications Commission	.....	.....	.....	(**)	(**)	(**)
National Archives and Records Administration	.....	.....	.....	(**)	(**)	(**)
Tennessee Valley Authority	130	391	62	19,303	19,564	19,694
Total Agency Securities	130	384	56	19,353	19,607	19,737

Note: Details may not add to totals due to rounding.

(**) Less than absolute value of \$500,000

... No Transactions

Table 6. Schedule C (Memorandum)-Federal Agency Borrowing Financed Through the Issue of Treasury Securities, May 2023 and Other Periods

Classification	[\$ millions]					
	Transactions			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This Month
This Year		Prior Year	This Year	This Month		
Borrowing from the US Treasury:						
Department of Agriculture:						
Farm Service Agency:						
Commodity Credit Corporation	-192	-1,565	-554	13,775	12,402	12,210
Agricultural Credit Insurance Fund	279	-183	-391	17,396	16,934	17,213
Farm Storage Facility Loans	-24	111	50	1,601	1,736	1,712
Apple Loans Fund	.....	.....	(**)	.....	.....	.....
Emergency Boll Weevil Loan Fund	.....	(**)	(**)	(**)	(**)	(**)
Rural Housing Service:						
Rural Housing Insurance	127	-314	-792	19,465	19,025	19,151
Rural Community Facility Loans Fund	30	-101	123	12,320	12,189	12,219
Multifamily Housing Revitalization Loan Account	.....	.....	-2	.....	.....	.....
Rural Business - Cooperative Service:						
Rural Business and Industry Loans	.....	-47	-26	70	23	23
Rural Development Loan Fund	1	-21	-25	272	250	251
Rural Economic Development Loan Fund	11	-8	-35	217	198	209
Renewable Energy Guaranteed Loan Account	.....	(**)	(**)	2	2	2
Rural Microenterprise Investment Loans	(**)	-2	-3	40	39	39
Biorefinery Assistance Loan Account	.....	186	-5	.....	186	186
Rural Utilities Service:						
Rural Water and Waste Disposal Fund	77	-530	-132	14,774	14,167	14,244
Rural Electrification and Telecommunications Fund	65	490	-130	6,528	6,953	7,018
Rural Telephone Bank	.....	-3	-13	60	57	57
Distance Learning and Telemedicine Program	2	-35	21	556	519	521
Foreign Agricultural Service	.....	.....	.....	266	266	266
Department of Commerce:						
National Oceanic and Atmospheric Administration:						
Fisheries Finance	1	11	75	372	383	383
Department of Defense--Military Programs:						
Family Housing Improvement Loans	.....	22	21	1,598	1,620	1,620
Department of Education:						
College Housing and Academic Facilities Loans	.....	.....	-7	5	5	5
Historically Black College and University Capital Financing Fund	.....	.....	.....	65	65	65
Federal Direct Student Loans	10,049	41,098	76,542	847,911	878,960	889,009
Teach Grant Loans	.....	17	31	541	557	557
Temporary Student Loan Purchase Authority	.....	-1,433	189	20,359	18,927	18,927
Federal Family Education Loans	.....	35	141	36,195	36,230	36,230
Department of Energy:						
Bonneville Power Administration Fund	224	184	233	5,679	5,639	5,863
Western Area Power Administration - Recovery Act	.....	.....	.....	76	76	76
Advanced Technology Vehicles Manufacturing Loans	.....	.....	-2	.....	.....	.....
Title 17 Innovative Technology Loans	65	70	110	688	692	757
Department of Health and Human Services:						
Consumer Operated and Oriented Plan	.....	.....	.....	401	401	401
Consumer Operated and Oriented Plan Program Contingency Fund	.....	.....	.....	108	108	108
Department of Homeland Security:						
National Flood Insurance Fund	.....	.....	.....	20,525	20,525	20,525
Disaster Assistance Loan Fund	.....	2	4	8	10	10
Department of Housing and Urban Development:						
Public and Indian Housing Programs:						
Low-Rent Public Housing - Loans and Other Expenses	.....	.....	(**)	1	1	1
Native Hawaiian Housing Loans	.....	1	2	3	4	4
Housing Programs:						
Emergency Homeowners' Relief Fund	.....	1	.....	2	3	3
Federal Housing Administration	16,001	16,001	.....	93,564	93,564	109,565
Home Ownership Preservation Equity Fund	3	3	.....	6	6	9
Green Retrofit Program for Multifamily Housing-Recovery Act	8	8	.....	9	9	17
Department of the Interior:						
Bureau of Indian Affairs and Bureau of Indian Education	.....	.....	.....	(**)	(**)	(**)
Bureau of Reclamation Loan Fund	.....	.....	.....	25	25	25

Table 6. Schedule C (Memorandum)-Federal Agency Borrowing Financed Through the Issue of Treasury Securities, May 2023 and Other Periods - Continued

Classification	[\$ millions]					
	Transactions			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This Month
This Year		Prior Year	This Year	This Month		
Borrowing from the US Treasury: - Continued						
Assistance to American Samoa Loan Fund	.....	(**)	(**)	7	7	7
Department of Labor:						
Black Lung Disability Trust Fund	.....	.....	.....	4,751	4,751	4,751
Department of State:						
Repatriation Loans	.....	1	1	3	4	4
Department of Transportation:						
Federal Highway Administration:						
Transportation Infrastructure Finance and Innovation Fund	52	3,850	381	14,837	18,635	18,687
Federal Railroad Administration:						
Railroad Rehabilitation and Improvement Loan Fund	.....	28	383	1,140	1,168	1,168
Other	.....	.....	.....	(**)	(**)	(**)
Maritime Administration:						
Maritime Guaranteed Loan (Title XI) Fund	.....	.....	.....	89	89	89
Department of the Treasury:						
Departmental Offices:						
Community Development Financial Institutions Fund	1	6	3	105	110	111
Temporary Credit and Liquidity Program	.....	.....	.....	1,097	1,097	1,097
Troubled Asset Relief Program	.....	-3	.....	4	1	1
Small Business Lending Financing Fund	2	2	.....	34	34	36
ESF - Economic Stabilization Program	20	-2,572	-5,249	19,478	16,885	16,905
Federal Financing Bank Revolving Fund	-244	4,439	1,969	73,447	78,129	77,885
Department of Veterans Affairs:						
Veterans Housing Benefit Program Fund	.....	85	-16	462	547	547
Native American Veteran Housing Fund	.....	4	-1	93	97	97
Vocational Rehabilitation Loan Fund	.....	(**)	.....	1	1	1
Environmental Protection Agency:						
Water Infrastructure Finance and Innovation Loan Program	87	904	579	1,557	2,374	2,461
International Assistance Programs:						
International Security Assistance:						
Foreign Military Loan Program	.....	.....	.....	982	982	982
Military Debt Reduction	.....	.....	.....	39	39	39
Agency for International Development:						
Development Credit Authority Loan Fund	.....	83	.....	.....	83	83
United States International Development Finance Corporation	206	2,114	2,015	8,965	10,872	11,079
Small Business Administration:						
Business Loan Fund	156	232	21	2,289	2,365	2,521
Disaster Loan Fund	455	6,099	100,670	360,513	366,157	366,612
Independent Agencies:						
Export-Import Bank of the United States	.....	.....	65	13,501	13,501	13,501
Presidio Trust	.....	.....	.....	98	98	98
Railroad Retirement Board:						
Social Security Equivalent Benefit Account	383	3,309	3,134	4,417	7,344	7,726
Smithsonian Institution:						
John F. Kennedy Center Parking Facilities	.....	.....	.....	20	20	20
Other:						
Borrowing from the US Treasury - Other	(**)	1	(**)	(**)	(**)	1
Total Borrowing from the US Treasury	27,848	72,580	179,382	1,623,412	1,668,144	1,695,992
Borrowing from the Federal Financing Bank:						
Department of Agriculture:						
Rural Utilities Service:						
Rural Electrification and Telecommunications Fund	278	2,121	2,312	51,814	53,657	53,935
Department of Education:						
Historically Black College and University Capital Financing Fund	8	67	73	269	329	336
Department of Energy:						
Advanced Technology Vehicles Manufacturing Loans	400	1,066	-295	.....	666	1,066
Title 17 Innovative Technology Loans	-22	182	18	15,219	15,422	15,401
Department of Health and Human Services:						
Health Maintenance Organization Loan and Loan Guarantee Fund	.....	.....	.....	(**)	(**)	(**)
Department of Housing and Urban Development:						
Housing Programs:						

**Table 6. Schedule C (Memorandum)-Federal Agency Borrowing Financed Through the Issue of Treasury Securities,
May 2023 and Other Periods - Continued**

Classification	Transactions			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This Month
		This Year	Prior Year	This Year	This Month	
Borrowing from the Federal Financing Bank: - Continued						
Federal Housing Administration	-3	56	44	2,716	2,775	2,772
Department of Transportation:						
Maritime Administration:						
Maritime Guaranteed Loan (Title XI) FFB Financing Account	.....	-12	-11	349	337	337
Department of the Treasury:						
Departmental Offices:						
Community Development Financial Institutions Fund	12	59	40	1,149	1,197	1,208
Department of Veterans Affairs:						
Guaranteed Transitional Housing Loans for Homeless Veterans	.....	(**)	(**)	4	4	4
Independent Agencies:						
Postal Service	.....	1,447	-1,000	10,000	11,447	11,447
Total Borrowing from the Federal Financing Bank	672	4,985	1,180	81,521	85,834	86,506

Note: Details may not add to totals due to rounding.

Note: This table includes lending by the Federal Financing Bank accomplished by the purchase of agency financial assets, by the acquisition of agency debt securities, and by direct loans on behalf of an agency. The Federal Financing Bank borrows from Treasury and issues its own securities and in turn may loan

these funds to agencies in lieu of agencies borrowing directly through Treasury or issuing their own securities.

... No Transactions

(**) Less than absolute value of \$500,000

Table 6. Schedule D-Investments of Federal Government Accounts in Federal Securities, May 2023 and Other Periods

[\$ millions]

Classification	Net Purchases or Sales (-)			Securities Held as Investments Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This Month
		This Year	Prior Year	This Year	This Month	
Federal Funds:						
Department of Agriculture	3	15	12	262	274	277
Department of Commerce	.....	2	2	.....	2	2
Department of Defense--Military Programs:						
Defense Cooperation Account	.....	(**)	.....	8	8	8
Department of Energy	160	3,109	2,168	59,022	61,971	62,131
Department of Health and Human Services	.....	16,396	17,931	.....	16,396	16,396
Department of Homeland Security	572	488	1,131	2,472	2,388	2,961
Department of Housing and Urban Development:						
Housing Programs:						
Federal Housing Administration Fund	262	3,361	1,698	119,950	123,049	123,311
Government National Mortgage Association:						
Guarantees of Mortgage-Backed Securities	888	2,178	2,517	18,494	19,784	20,672
Department of the Interior	136	2,317	14,401	27,231	29,412	29,548
Department of Justice	18	3,108	(**)	169	3,259	3,277
Department of Labor	42	1,514	2,416	55,641	57,113	57,155
Department of State:						
Foreign Service Retirement and Disability Fund	3	19	280	335	351	354
Other	.....	.....	(**)	12	12	12
Department of Transportation	-9	35	-463	2,418	2,462	2,453
Department of the Treasury	-156	-1,760	-2,545	20,542	18,938	18,782
Department of Veterans Affairs:						
Veterans Reopened Insurance Fund	(**)	-5	-7	39	34	34
National Service Life Insurance	1	5	.....	.....	5	5
Servicemen'S Group Life Insurance Fund	125	421	419	3,089	3,385	3,510
Other Defense Civil Programs:						
Uniformed Services Retiree Health Care Fund	619	30,583	26,223	321,960	351,924	352,543
International Assistance Programs	69	189	217	6,262	6,382	6,450
Office of Personnel Management:						
Postal Service Contributions	-237	-2,471	-2,274	35,607	33,374	33,136
Independent Agencies:						
Federal Deposit Insurance Corporation:						
Deposit Insurance Fund	-12,461	-47,685	4,635	125,471	90,246	77,786
FSLIC Resolution Fund	4	26	1	888	910	914
Federal Housing Finance Agency	-28	131	83	114	273	244
National Credit Union Administration	126	378	2,200	22,092	22,344	22,470
Postal Service	-567	1,265	-2,148	20,924	22,756	22,189
Other						
Treasury Securities	27	-116	-726	11,503	11,360	11,387
Other	-121	377	-244	1,724	2,222	2,101
Total Treasury Securities	-10,523	13,882	67,928	856,229	880,634	870,111
Total Federal Funds	-10,523	13,882	67,928	856,229	880,634	870,111
Trust Funds:						
Legislative Branch:						
Library of Congress	(**)	8	7	42	50	50
United States Tax Court	(**)	(**)	(**)	13	13	13
Other	1	-1	3	36	34	34
Judicial Branch:						
Judicial Retirement Funds	-14	225	213	1,795	2,034	2,020
Department of Agriculture	.....	.....	.....	6	6	6
Department of Commerce	.....	.....	15	.....	.....	.....
Department of Defense--Military Programs:						
Voluntary Separation Incentive Fund	-1	3	3	51	55	54
Other	-108	-53	-98	1,632	1,688	1,580
Department of Health and Human Services:						
Federal Supplementary Medical Insurance Trust Fund	-1,801	39,423	29,454	167,964	209,188	207,388
Other	-4,168	31,336	34,301	181,699	217,203	213,034
Department of Homeland Security	128	324	524	11,050	11,245	11,373
Department of the Interior	89	45	1,350	659	615	704
Department of Labor:						
Unemployment Trust Fund	15,722	13,448	23,294	73,587	71,313	87,036
Other	-6	2	22	60	68	62
Department of State:						

Table 6. Schedule D-Investments of Federal Government Accounts in Federal Securities, May 2023 and Other Periods - Continued
 [\$ millions]

Classification	Net Purchases or Sales (-)			Securities Held as Investments Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This Month
		This Year	Prior Year	This Year	This Month	
Trust Funds: - Continued						
Foreign Service Retirement and Disability Fund	-57	-42	-31	20,681	20,697	20,640
Other	.....	6	1	43	50	50
Department of Transportation:						
Airport and Airway Trust Fund	2,104	5,255	-7,402	10,818	13,969	16,073
Highway Trust Fund	-1,279	-3,731	123,286	127,547	125,095	123,815
Department of the Treasury	-94	112	142	4,330	4,536	4,443
Department of Veterans Affairs:						
General Post Fund, National Homes	-20	3	41	116	139	120
National Service Life Insurance	-2	-179	-263	1,096	918	916
United States Government Life Insurance Fund	(**)	(**)	(**)	1	1	1
Veterans Special Life Insurance Fund	(**)	-85	-102	916	831	831
Corps of Engineers	210	1,597	1,299	9,684	11,070	11,280
Other Defense Civil Programs:						
Military Retirement Fund	1,541	173,827	146,287	1,194,652	1,366,939	1,368,479
Other	-16	-21	-36	1,067	1,062	1,046
Environmental Protection Agency	-211	1,539	4,095	10,611	12,360	12,150
National Aeronautics and Space Administration	.....	(**)	(**)	16	15	15
Office of Personnel Management:						
Civil Service Retirement and Disability Fund						
Treasury Securities	-1,875	-47,654	42,844	1,011,679	965,900	964,025
Agency Securities	1,875	1,875	.....	.....	.....	1,875
Employees Life Insurance Fund	3	697	453	50,990	51,683	51,686
Employees and Retired Employees Health Benefits Fund	-229	-1,414	-54	27,307	26,122	25,893
Social Security Administration:						
Federal Old-Age and Survivors Insurance Trust Fund	-20,110	-41,698	-25,277	2,723,601	2,702,013	2,681,903
Federal Disability Insurance Trust Fund	1,246	16,005	9,696	114,679	129,438	130,684
Independent Agencies:						
Harry S Truman Scholarship Foundation	.....	-8	-4	8	.....	.....
Japan-United States Friendship Commission	.....	-1	.....	36	35	35
Railroad Retirement Board						
Treasury Securities	-155	376	-150	2,452	2,983	2,829
Agency Securities	.....	.....	(**)	1	1	1
Other						
Treasury Securities	-169	-19	-341	1,552	1,702	1,534
Total Treasury Securities	-9,270	189,326	383,570	5,752,475	5,951,071	5,941,801
Total Agency Securities	1,875	1,875	(**)	1	1	1,876
Total Trust Funds	-7,395	191,201	383,570	5,752,476	5,951,073	5,943,678
Grand Total	-17,918	205,083	451,497	6,608,706	6,831,707	6,813,789

Note: Details may not add to totals due to rounding.

Note: Investments are in Treasury securities unless otherwise noted.

... No Transactions

(**) Less than absolute value of \$500,000

Table 6. Schedule E-Net Activity, Guaranteed and Direct Loan Financing, May 2023 and Other Periods

[\$ millions]

Classification	Net Transactions (-) denotes net reduction of asset accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This Month
		This Year	Prior Year	This Year	This Month	
Guaranteed Loan Financing Activity:						
Department of Agriculture:						
Office of the Secretary:						
Food Supply Chain and Agriculture Pandemic Response	-1	-13	.....	-3	-15	-16
Farm Service Agency:						
Commodity Credit Corporation Export Fund	-50	-81	-23	130	100	50
Agricultural Credit Insurance Fund	-5	-20	-12	-178	-194	-198
Natural Resources Conservation Service:						
Agricultural Resource Conservation Demonstration Program	.....	.....	.....	(**)	(**)	(**)
Rural Housing Service:						
Rural Community Facility Loans	(**)	(**)	-3	-15	-14	-14
Rural Housing Insurance Fund	-6	51	-63	2,086	2,143	2,136
Rural Business - Cooperative Service:						
Rural Business and Industry Loans	10	-1	-47	-166	-177	-167
Renewable Energy Guaranteed Loan Account	(**)	-9	-6	-21	-31	-31
Biorefinery Assistance Loan Account	.....	139	-1	-70	69	69
Rural Utilities Service:						
Rural Water and Waste Disposal Fund	(**)	(**)	(**)	-25	-25	-25
Department of Commerce:						
General Administration:						
Emergency Oil, Gas, and Steel Account	.....	.....	.....	5	5	5
Department of Defense--Military Programs	.....	.....	(**)	-38	-38	-38
Department of Education:						
Office of Student Financial Assistance:						
Federal Family Education Loans	-108	-2,940	-3,472	-7,716	-10,548	-10,656
Department of Energy:						
Title 17 Innovative Technology Loans	15	15	23	-101	-101	-86
Department of Health and Human Services:						
Health Resources and Services Administration:						
Health Center Loans	.....	(**)	(**)	-2	-1	-1
Health Education Assistance Loans	.....	.....	.....	-70	-70	-70
Department of Housing and Urban Development:						
Public and Indian Housing Programs:						
Indian Housing Loans	(**)	-6	57	-92	-98	-98
Native Hawaiian Housing Loans	-1	-1	(**)	(**)	(**)	-1
Community Planning and Development:						
Community Development Loans	.....	(**)	-1	-4	-5	-5
Housing Programs:						
FHA-Mutual Mortgage Insurance Loans	3,841	3,325	2,538	72,410	71,894	75,735
FHA-General and Special Risk Fund	1,492	2,419	-198	7,165	8,092	9,584
Home Ownership Preservation Entity Fund	3	3	(**)	2	1	4
Government National Mortgage Association:						
Guarantees of Mortgage-Backed Securities	297	-49	-1,247	7,785	7,439	7,736
Department of the Interior:						
Bureau of Indian Affairs and Bureau of Indian Education	(**)	-3	-4	-68	-71	-72
Department of Transportation:						
Federal Highway Administration:						
Transportation Infrastructure Finance and Innovation Fund	.....	.....	.....	(**)	(**)	(**)
Maritime Administration:						
Maritime Guaranteed Loan (Title XI) Fund	(**)	(**)	-38	-93	-93	-93
Department of the Treasury:						
Departmental Offices:						
Air Transportation Stabilization Fund	.....	.....	.....	(**)	(**)	(**)
Troubled Assets Insurance Financing Fund	.....	.....	.....	(**)	(**)	(**)
Troubled Asset Relief Program	(**)	(**)	.....	(**)	(**)	(**)
Department of Veterans Affairs:						
Veterans Benefits Administration:						
Veterans Housing Benefit Program Fund	31	131	-2,870	-11,492	-11,392	-11,361
International Assistance Programs:						
Agency for International Development:						

Table 6. Schedule E-Net Activity, Guaranteed and Direct Loan Financing, May 2023 and Other Periods - Continued
 [\$ millions]

Classification	Net Transactions (-) denotes net reduction of asset accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This Month
		This Year	Prior Year	This Year	This Month	
Guaranteed Loan Financing Activity: - Continued						
Ukraine Export Credit Insurance Fund	.....	.....	.....	-267	-267	-267
Loan Guarantees to Israel	.....	.....	.....	-966	-966	-966
Urban and Environmental Credit Guaranteed Loans	.....	.....	.....	-38	-38	-38
Microenterprise and Small Enterprise Development	.....	.....	.....	(**)	(**)	(**)
Development Credit Authority Loan Fund	.....	.....	.....	-99	-99	-99
Tunisia Loan Fund	.....	.....	.....	-1,089	-1,089	-1,089
Overseas Private Investment Corporation	.....	.....	.....	278	278	278
United States International Development Finance Corporation	-13	9	427	241	262	250
Microenterprise and Small Enterprise Development	.....	.....	.....	(**)	(**)	(**)
Urban and Environmental Credit	1	3	3	15	18	18
Small Business Administration:						
Business Loan Fund	-192	2,868	173,801	-53,773	-50,714	-50,906
Independent Agencies:						
Export-Import Bank of the United States	-62	-1,634	-1,619	-2,481	-4,053	-4,114
Net Activity, Guaranteed Loan Financing	5,253	4,206	167,244	11,247	10,200	15,453
Direct Loan Financing Activity:						
Department of Agriculture:						
Farm Service Agency:						
Agricultural Credit Insurance Fund	180	-384	215	15,197	14,632	14,812
Farm Storage Facility Loans	-11	135	124	1,193	1,338	1,328
Apple Loans Fund	.....	(**)	.....	(**)	(**)	(**)
Emergency Boll Weevil Loan Fund	.....	.....	.....	(**)	(**)	(**)
Rural Housing Service:						
Rural Community Facility Loans Fund	-43	64	91	11,274	11,380	11,338
Rural Housing Insurance Fund	-10	-117	-792	15,138	15,031	15,020
Multifamily Housing Revitalization Loan Account	.....	.....	3	524	524	524
Rural Business - Cooperative Service:						
Rural Business and Industry Loan Fund	(**)	(**)	(**)	(**)	(**)	(**)
Rural Development Loan Fund	-2	-16	-16	245	230	229
Rural Economic Development Loan Fund	8	16	-21	165	173	181
Rural Microenterprise Investment Loans	(**)	-1	-2	37	36	36
Rural Utilities Service:						
Rural Water and Waste Disposal Loans	-7	74	-104	12,810	12,891	12,885
Rural Electrification and Telecommunications Fund	316	2,705	2,173	54,363	56,752	57,067
Rural Telephone Bank	(**)	-2	-5	56	55	55
Distance Learning and Telemedicine Program	-4	-3	-2	480	482	478
Rural Development Insurance Fund	.....	.....	.....	1,065	1,065	1,065
Foreign Agricultural Service:						
P.L. 480 Direct Loan Fund	-7	-39	-44	239	207	201
International Debt Reduction	-3	-9	-5	-97	-104	-107
Department of Commerce:						
National Oceanic and Atmospheric Administration:						
Fisheries Finance	3	-21	-2	361	337	340
Department of Defense--Military Programs	22	-42	-35	1,592	1,528	1,550
Department of Education:						
Office of Postsecondary Education:						
College Housing and Academic Facilities Loans	.....	(**)	(**)	5	4	4
Historically Black College and University Capital Financing Fund	8	67	73	238	297	305
Office of Student Financial Assistance:						
Federal Direct Student Loans	1,911	543	39,594	758,619	757,250	759,162
Teach Grant Loans	1	6	14	491	496	497
Temporary Student Loan Purchase Authority	75	-2,186	-949	26,959	24,698	24,773
Department of Energy:						
Advanced Technology Vehicles Manufacturing Loans	61	642	-297	-94	487	548
Title 17 Innovative Technology Loans	190	403	353	15,281	15,494	15,684
Department of Health and Human Services:						
Consumer Operated and Oriented Plan	.....	-66	-4	56	-10	-10
Consumer Operated and Oriented Plan Program Contingency Fund	.....	-4	-4	44	41	41
Department of Homeland Security:						

Table 6. Schedule E-Net Activity, Guaranteed and Direct Loan Financing, May 2023 and Other Periods - Continued

[\$ millions]

Classification	Net Transactions (-) denotes net reduction of asset accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This Month
		This Year	Prior Year	This Year	This Month	
Direct Loan Financing Activity: - Continued						
Disaster Assistance Loan Fund	.....	-6	-20	-74	-80	-80
Department of Housing and Urban Development:						
Housing Programs:						
Emergency Homeowners' Relief Fund	(**)	-1	-1	(**)	(**)	(**)
FHA-Mutual Mortgage Insurance Loans	.....	.....	.....	(**)	(**)	(**)
FHA-General and Special Risk Fund	-165	-98	48	2,789	2,856	2,691
Green Retrofit Program for Multifamily Housing Fund	8	8	-8	7	6	14
Department of the Interior:						
Bureau of Reclamation	.....	(**)	-1	27	26	26
Bureau of Indian Affairs and Bureau of Indian Education	(**)	(**)	(**)	(**)	(**)	(**)
Assistance to American Samoa Loan Fund	-1	-1	-1	7	7	6
Department of State:						
Administration of Foreign Affairs:						
Repatriation Loans	(**)	-1	-2	-3	-4	-4
Department of Transportation:						
Federal Highway Administration:						
Transportation Infrastructure Finance and Innovation Fund	-20	3,528	-2,042	11,014	14,563	14,542
Tiger Tifia Loan Fund	.....	-1	-1	61	60	60
Federal Railroad Administration:						
Railroad Rehabilitation and Improvement Loan Fund	.....	-7	-23	624	617	617
Maritime Administration:						
Maritime Guaranteed Loan (Title XI) FFB Financing Account	.....	-14	-11	335	321	321
Department of the Treasury:						
Departmental Offices:						
Community Development Financial Institutions Fund	12	48	40	1,251	1,288	1,300
GSE Mortgage-Backed Securities Purchase Program	.....	.....	.....	4,613	4,613	4,613
Temporary Credit and Liquidity Program	-9	-116	-279	1,007	899	890
Troubled Asset Relief Program	(**)	-3	-1	3	(**)	(**)
Small Business Lending Program	3	-1	-3	32	29	32
ESF - Economic Stabilization Program	-1,957	-4,455	-9,099	19,057	16,560	14,602
Bureau of the Fiscal Service	.....	.....	.....	(**)	(**)	(**)
Department of Veterans Affairs:						
Veterans Benefits Administration:						
Veterans Housing Benefit Program Fund	-1	-17	-57	335	319	318
Native American Veteran Housing Fund	(**)	-2	-2	62	59	60
Transitional Housing Loans	(**)	(**)	(**)	-1	(**)	(**)
Vocational Rehabilitation Loan Fund	(**)	(**)	(**)	(**)	(**)	(**)
Environmental Protection Agency:						
Water Infrastructure Finance and Innovation Loan Program	86	885	565	1,556	2,356	2,441
International Assistance Programs:						
International Security Assistance:						
Foreign Military Loan Program	.....	-405	-405	957	553	553
Military Debt Reduction	.....	.....	.....	39	39	39
Agency for International Development:						
International Debt Reduction	.....	.....	.....	-172	-172	-172
Development Credit Authority Loan Fund	(**)	82	.....	.....	83	82
Overseas Private Investment Corporation	.....	.....	.....	2,902	2,902	2,902
International Monetary Programs	.....	.....	.....	-278	-278	-278
United States International Development Finance Corporation	144	1,281	617	4,293	5,429	5,574
International Debt Reduction	-24	-61	(**)	-75	-112	-136
Small Business Administration:						
Business Loan Fund	-3	-21	1	181	163	160
Disaster Loan Fund	-1,989	-42,993	100,898	343,547	302,543	300,554
Independent Agencies:						
Export-Import Bank of the United States	-16	-921	-1,056	7,369	6,464	6,448
Federal Communications Commission:						
Spectrum Auction Loan Fund	(**)	(**)	(**)	(**)	(**)	(**)
Net Activity, Direct Loan Financing	-1,244	-41,528	129,513	1,317,705	1,277,421	1,276,177

Note: Details may not add to totals due to rounding.

Note: Federal credit programs provide benefits to the public in the form of direct loans and loan guarantees. This table reflects cash transactions and balances of the nonbudgetary financing fund accounts that result from the disbursement of loans, collection of fees, repayment of principal, sale of collateral, interest, and subsidy received from the credit program accounts at

net present value in accordance with the Credit Reform Act of 1990. Unreimbursed costs such as administrative expenses and subsidy payments are reported on a cash basis and included within each program's budgetary totals in Table 5.

... No Transactions

(**) Less than absolute value of \$500,000

Table 7. Receipts and Outlays of the U.S. Government by Month, Fiscal Year 2023

[\$ millions]

Classification	Oct.	Nov.	Dec.	Jan.	Feb.	March	April	May	June	July	Aug.	Sept.	Fiscal Year to Date	Comparable Period Prior F.Y.
Receipts:														
Individual Income Taxes	175,349	113,701	215,539	262,290	111,986	150,520	380,938	134,184					1,544,506	1,934,657
Corporation Income Taxes	14,630	2,943	87,818	20,828	2,288	11,487	80,581	13,790					234,364	223,498
Social Insurance and Retirement Receipts:														
Employment and General Retirement	103,735	111,795	131,685	141,684	119,678	131,292	156,569	122,082					1,018,520	922,186
Unemployment Insurance	3,741	3,007	530	5,968	2,591	579	6,148	17,506					40,069	52,583
Other Retirement	543	529	534	516	540	681	527	622					4,493	4,179
Excise Taxes	5,812	8,043	7,106	5,154	6,258	7,741	3,337	8,195					51,647	53,384
Estate and Gift Taxes	2,806	2,618	1,611	2,099	9,646	2,294	1,960	3,142					26,174	21,633
Customs Duties	8,163	7,171	6,552	6,838	6,349	6,152	6,350	6,373					53,948	65,817
Miscellaneous Receipts	3,720	2,304	3,568	1,913	2,778	2,494	2,111	1,593					20,481	96,650
Total--Receipts This Year	318,500	252,111	454,942	447,288	262,114	313,240	638,520	307,487					2,994,203	.....
(On-Budget)	242,627	170,473	358,135	339,029	168,220	210,007	518,378	212,879					2,219,748	.....
(Off-Budget)	75,873	81,638	96,807	108,259	93,894	103,233	120,142	94,608					774,455	.....
<i>Total--Receipts Prior Year</i>	<i>283,927</i>	<i>281,208</i>	<i>486,723</i>	<i>465,074</i>	<i>289,857</i>	<i>315,165</i>	<i>863,644</i>	<i>388,988</i>					<i>.....</i>	<i>3,374,587</i>
<i>(On-Budget)</i>	<i>212,635</i>	<i>204,153</i>	<i>400,594</i>	<i>365,402</i>	<i>208,785</i>	<i>225,551</i>	<i>753,822</i>	<i>303,706</i>					<i>.....</i>	<i>2,674,648</i>
<i>(Off-Budget)</i>	<i>71,292</i>	<i>77,055</i>	<i>86,129</i>	<i>99,672</i>	<i>81,072</i>	<i>89,615</i>	<i>109,822</i>	<i>85,282</i>					<i>.....</i>	<i>699,939</i>
Outlays:														
Legislative Branch	684	495	432	826	398	503	455	614					4,408	3,842
Judicial Branch	667	693	732	724	732	934	647	785					5,913	5,677
Department of Agriculture:														
Commodity Credit Corporation	3,058	2,084	1,683	549	-9	-109	-143	-113					7,000	7,352
Foreign Agricultural Service	188	198	168	247	99	218	259	249					1,626	1,627
Other	22,655	23,651	19,450	21,809	18,355	18,109	15,485	16,345					155,858	158,973
Department of Commerce	1,039	934	1,034	870	895	979	884	1,193					7,827	8,357
Department of Defense--Military Programs:														
Military Personnel	27,587	13,212	17,731	8,158	13,791	18,732	9,369	13,053					121,634	121,157
Operation and Maintenance	20,316	24,200	27,473	23,331	24,104	31,784	23,886	28,636					203,731	185,740
Procurement	8,772	15,361	14,799	7,133	9,973	13,105	9,870	11,212					90,224	88,687
Research, Development, Test, and Evaluation	14,981	3,906	11,320	6,324	8,157	13,707	10,735	8,462					77,591	68,447
Military Construction	579	1,301	846	760	737	1,073	694	1,003					6,993	6,343
Family Housing	94	118	126	91	101	146	104	118					898	900
Revolving and Management Funds	500	447	450	619	-430	927	-725	-661					1,125	50
Other	280	-152	92	-159	-153	-94	-448	-13					-647	-459
Total Department of Defense--Military Programs	73,110	58,393	72,836	46,255	56,280	79,381	53,486	61,809					501,550	470,865
Department of Education	14,970	22,394	17,884	16,161	14,675	38,077	9,578	12,049					145,789	97,784
Department of Energy	947	1,704	2,983	2,314	3,500	3,797	3,369	3,042					21,657	18,729
Department of Health and Human Services:														
National Institutes of Health	3,511	4,792	3,095	3,529	3,590	4,009	3,502	3,912					29,941	26,799
Centers for Medicare and Medicaid Services:														
Grants to States for Medicaid	46,870	47,332	53,641	47,902	49,580	64,442	49,064	58,267					417,098	386,378
Federal Hospital Insurance Trust Fund	14,140	33,527	35,719	32,359	32,344	50,631	16,455	32,986					248,160	233,418
Federal Supplementary Medical Insurance Trust Fund	17,797	51,136	45,869	52,500	48,641	80,432	17,903	52,110					366,388	356,671
Other	43,960	36,555	44,734	46,214	36,389	39,226	53,842	40,403					341,323	327,972
Administration for Children and Families	7,274	6,736	7,771	6,764	6,825	8,080	7,353	7,656					58,459	55,297
Other	-46,062	-36,146	-54,524	-51,165	-40,908	-45,854	-60,453	-43,453					-378,564	-331,781
Department of Homeland Security	8,276	6,649	8,392	6,955	6,315	8,295	6,596	8,006					59,485	54,332
Department of Housing and Urban Development	4,902	4,662	5,354	3,919	4,981	5,356	5,719	208					35,099	36,193
Department of the Interior	1,279	1,226	1,156	1,179	1,235	1,165	639	1,363					9,243	8,277
Department of Justice	3,674	3,637	3,137	3,290	3,295	3,440	5,763	4,445					30,684	26,083
Department of Labor:														
Unemployment Trust Fund	2,230	2,069	2,886	3,432	3,212	3,297	2,737	3,593					23,455	23,754
Other	-3,735	2,042	2,915	38,292	711	1,984	1,470	2,040					45,718	16,400
Department of State	2,651	2,268	4,010	1,904	1,671	1,940	2,119	3,202					19,765	20,507
Department of Transportation:														
Highway Trust Fund	4,218	3,865	3,556	2,522	2,600	3,156	2,786	3,959					26,662	23,999
Other	4,533	5,351	5,439	3,876	4,553	4,258	4,356	7,722					40,089	46,667
Department of the Treasury:														
Interest on Treasury Debt Securities (Gross)	47,574	55,019	107,412	51,078	45,565	77,578	76,029	69,650					529,906	423,100
Other	20,046	13,564	24,661	9,074	57,854	31,386	21,298	20,217					198,101	346,411
Department of Veterans Affairs:														

Table 7. Receipts and Outlays of the U.S. Government by Month, Fiscal Year 2023 - Continued

[\$ millions]

Classification	Oct.	Nov.	Dec.	Jan.	Feb.	March	April	May	June	July	Aug.	Sept.	Fiscal Year to Date	Comparable Period Prior F.Y.
Outlays: - Continued														
Compensation and Pensions	771	11,149	22,583	771	12,267	24,128	767	12,639					85,076	83,914
National Service Life	30	29	28	31	26	26	24	-3					191	294
Other	10,607	11,328	12,316	11,070	11,858	15,766	11,314	13,092					97,352	88,901
Corps of Engineers	505	1,109	1,072	275	729	892	516	832					5,930	5,641
Other Defense Civil Programs	-127	5,576	11,317	1,520	6,739	10,813	-1,890	5,616					39,564	35,171
Environmental Protection Agency	770	706	849	691	794	962	843	961					6,576	6,004
Executive Office of the President	42	37	40	39	40	58	41	49					346	299
General Services Administration	-284	128	64	-399	-61	365	-409	223					-372	-805
International Assistance Programs:														
International Security Assistance	2,038	5,501	2,057	414	6,182	3,200	484	2,916					22,792	13,017
Multilateral Assistance	322	260	1	2	15	419	1,283	374					2,677	2,592
Agency for International Development	1,595	998	970	1,887	866	1,110	967	2,403					10,796	7,077
Other	-366	-1,050	-2,745	-2,566	-932	-533	110	-337					-8,419	-3,075
National Aeronautics and Space Administration	1,715	2,109	3,008	1,642	1,607	2,368	1,800	2,083					16,332	14,757
National Science Foundation	691	653	625	595	680	692	629	661					5,225	4,774
Office of Personnel Management	10,103	10,110	9,536	10,876	9,689	9,867	10,883	10,477					81,541	75,399
Small Business Administration	290	157	107	208	158	221	23,902	178					25,221	23,321
Social Security Administration:														
Federal Old-Age and Survivors Insurance Trust Fund (Off-Budget)	92,400	92,255	92,180	100,551	101,096	101,675	102,092	102,769					785,018	703,424
Federal Disability Insurance Trust Fund (Off-Budget)	12,225	11,902	12,057	12,972	12,870	13,011	12,950	12,795					100,782	96,462
Other	-4	4,923	9,851	287	5,335	10,290	259	5,277					36,218	39,176
Deposit Insurance Fund	-86	-437	-1,961	-174	-137	27,390	12,033	11,664					48,292	-4,594
FSLIC Resolution Fund	-2	-3	-4	-3	-3	-3	-3	-4					-27	-2
Postal Service:														
Off-Budget:														
Public Enterprise Funds	1,239	-21	-153	-764	1,406	-900	-1,512	3,975					3,271	790
Other	55	.....	10	206	.....	.....	.....	.....					271	282
Other	.....	.....	.....	.....	50	.....	.....	.....					50	53
Tennessee Valley Authority	-38	151	326	235	-270	-31	-136	129					367	13
Other	5,110	2,941	3,317	3,381	2,736	4,203	3,273	3,880					28,841	27,706
Undistributed Offsetting Receipts:														
Employer Share, Employee Retirement	-28,832	-8,151	-8,253	-8,298	-8,387	-9,514	-8,495	-9,138					-89,067	-85,636
Interest Received by Trust Funds	-4,136	-5,972	-51,422	-1,970	-3,337	-9,545	-10,144	-6,830					-93,356	-97,928
Rents and Royalties on the Outer Continental Shelf Lands	-715	-571	-261	-786	-844	-328	-437	-1,104					-5,046	-8,807
Other	-1	(**)	-1	-1	-1	-1	(**)	-1					-5	-81,089
Totals This Year:														
Total Outlays	406,374	500,646	539,943	486,072	524,548	691,317	462,340	547,835					4,159,074	.....
(On-Budget)	315,869	399,543	467,639	388,957	411,260	579,980	361,603	430,380					3,355,232	.....
(Off-Budget)	90,505	101,103	72,304	97,115	113,288	111,337	100,736	117,455					803,842	.....
Total-Surplus (+) or Deficit (-)	-87,874	-248,535	-85,001	-38,784	-262,434	-378,076	176,181	-240,348					-1,164,871	.....
(On-Budget)	-73,242	-229,070	-109,504	-49,928	-243,040	-369,973	156,775	-217,501					-1,135,483	.....
(Off-Budget)	-14,632	-19,465	24,503	11,144	-19,394	-8,104	19,406	-22,847					-29,388	.....
Total Borrowing from the Public	43,244	194,996	-36,185	67,209	21,386	81,031	-87,787	19,085					302,979	1,599,254
<i>Total-Outlays Prior Year</i>	<i>448,983</i>	<i>472,543</i>	<i>508,026</i>	<i>346,375</i>	<i>506,447</i>	<i>507,799</i>	<i>555,429</i>	<i>455,211</i>					<i>.....</i>	<i>3,800,813</i>
<i>(On-Budget)</i>	<i>365,312</i>	<i>379,420</i>	<i>447,074</i>	<i>259,080</i>	<i>406,257</i>	<i>407,602</i>	<i>465,346</i>	<i>353,894</i>					<i>.....</i>	<i>3,083,985</i>
<i>(Off-Budget)</i>	<i>83,671</i>	<i>93,123</i>	<i>60,953</i>	<i>87,295</i>	<i>100,190</i>	<i>100,198</i>	<i>90,083</i>	<i>101,316</i>					<i>.....</i>	<i>716,828</i>
<i>Total-Surplus (+) or Deficit (-) Prior Year</i>	<i>-165,055</i>	<i>-191,335</i>	<i>-21,303</i>	<i>118,699</i>	<i>-216,590</i>	<i>-192,634</i>	<i>308,215</i>	<i>-66,223</i>					<i>.....</i>	<i>-426,226</i>
<i>(On-Budget)</i>	<i>-152,677</i>	<i>-175,267</i>	<i>-46,480</i>	<i>106,321</i>	<i>-197,471</i>	<i>-182,051</i>	<i>288,476</i>	<i>-50,188</i>					<i>.....</i>	<i>-409,337</i>
<i>(Off-Budget)</i>	<i>-12,379</i>	<i>-16,068</i>	<i>25,177</i>	<i>12,377</i>	<i>-19,118</i>	<i>-10,583</i>	<i>19,739</i>	<i>-16,034</i>					<i>.....</i>	<i>-16,888</i>

Note: Details may not add to totals due to rounding.

(**) Less than absolute value of \$500,000

... No Transactions

Table 8. Trust Fund Impact on Budget Results and Investment Holdings as of May 31, 2023

[\$ millions]

Classification	This Month			Fiscal Year to Date			Securities Held as Investments Current Fiscal Year		
	Receipts	Outlays	Excess	Receipts	Outlays	Excess	Beginning of		Close of
							This Year	This Month	
Trust Receipts, Outlays, and Investments Held:									
Airport and Airway	3,369	1,491	1,877	15,996	12,338	3,658	10,818	13,969	16,073
Black Lung Disability	28	17	11	183	127	55	.....	.....	.....
Federal Disability Insurance	14,032	12,795	1,237	116,727	100,782	15,945	114,679	129,438	130,684
Federal Employees Life and Health	.....	224	-224	.....	600	-600	78,297	77,805	77,579
Federal Employees Retirement	5,261	8,744	-3,483	49,498	69,688	-20,190	1,034,168	988,643	988,572
Federal Hospital Insurance	29,061	33,306	-4,245	280,992	249,688	31,304	177,397	212,852	208,665
Federal Old-Age and Survivors Insurance	82,660	102,769	-20,109	743,226	785,018	-41,791	2,723,601	2,702,013	2,681,903
Federal Supplementary Medical Insurance	50,053	52,110	-2,057	406,263	366,388	39,875	167,964	209,188	207,388
Hazardous Substance Superfund	-64	124	-188	2,393	1,057	1,336	9,360	11,032	10,816
Highways	3,241	5,102	-1,862	26,874	33,830	-6,956	127,547	125,095	123,815
Military Advances	4,253	3,794	459	34,661	25,322	9,339	.....	.....	.....
Military Retirement	7,900	6,306	1,594	187,369	43,579	143,791	1,194,652	1,366,939	1,368,479
Railroad Retirement	830	1,230	-400	7,649	10,210	-2,560	2,454	2,984	2,830
Unemployment	17,592	3,599	13,993	41,247	23,514	17,733	73,587	71,313	87,036
Veterans Life Insurance	9	6	3	39	300	-261	2,012	1,751	1,748
All Other Trust	1,256	924	332	6,920	4,085	2,836	35,940	38,050	38,089
Total Trust Fund Receipts and Outlays and Investments Held from Table 6-D	219,481	232,542	-13,061	1,920,039	1,726,525	193,514	5,752,476	5,951,073	5,943,678
Less: Interfund Transactions	73,001	73,001	.....	813,294	813,294	.....	.....	.....	.....
Trust Fund Receipts and Outlays on the Basis of Tables 4 & 5	146,480	159,541	-13,061	1,106,745	913,231	193,514			
Total Federal Fund Receipts and Outlays	161,077	388,364	-227,287	1,888,110	3,246,494	-1,358,385			
Less: Interfund Transactions	70	70	.....	651	651	.....		
Federal Fund Receipts and Outlays on the Basis of Table 4 & 5	161,007	388,294	-227,287	1,887,458	3,245,843	-1,358,385			
Net Budget Receipts & Outlays	307,487	547,835	-240,348	2,994,203	4,159,074	-1,164,871			

Note: Details may not add to totals due to rounding.

Note: Interfund receipts and outlays are transactions between Federal funds and trust funds such as Federal payments and contributions, and interest and profits on investments in Federal securities. They have no net effect on overall budget

receipts and outlays since the receipt side of such transactions is offset against budget outlays. In this table, Interfund receipts are shown as an adjustment to arrive at total receipts and outlays of trust funds respectively.
... No Transactions

Table 9. Summary of Receipts by Source, and Outlays by Function of the U.S. Government, May 2023 and Other Periods

[\$ millions]

Classification	This Month	Fiscal Year to Date	Comparable Period Prior Fiscal Year
Receipts			
Individual Income Taxes	134,184	1,544,506	1,934,657
Corporation Income Taxes	13,790	234,364	223,498
Social Insurance and Retirement Receipts:			
Employment and General Retirement	122,082	1,018,520	922,186
Unemployment Insurance	17,506	40,069	52,583
Other Retirement	622	4,493	4,179
Excise Taxes	8,195	51,647	53,384
Estate and Gift Taxes	3,142	26,174	21,633
Customs Duties	6,373	53,948	65,817
Miscellaneous Receipts	1,593	20,481	96,650
Total	307,487	2,994,203	3,374,587
Net Outlays			
National Defense	65,761	531,013	495,487
International Affairs	8,593	47,936	42,028
General Science, Space, and Technology	3,512	26,280	23,586
Energy	-17	-1,453	-515
Natural Resources and Environment	4,197	28,298	25,792
Agriculture	1,713	27,091	21,419
Commerce and Housing Credit	12,478	54,299	11,792
Transportation	13,979	77,753	80,125
Community and Regional Development	4,672	67,289	51,563
Education, Training, Employment, and Social Services	15,077	171,188	122,975
Health	81,068	595,304	610,562
Medicare	72,177	498,211	458,690
Income Security	63,763	559,726	649,388
Social Security	115,562	885,602	799,877
Veterans Benefits and Services	25,669	182,940	173,533
Administration of Justice	8,026	55,497	48,095
General Government	1,259	21,889	50,648
Net Interest	60,589	424,325	311,299
Undistributed Offsetting Receipts	-10,243	-94,114	-175,531
Total	547,835	4,159,074	3,800,813

Note: Details may not add to totals due to rounding.

Explanatory Notes

1. Flow of Data into Monthly Treasury Statement

The *Monthly Treasury Statement (MTS)* is assembled from data in the central accounting system. The major sources of data include monthly accounting reports by Federal entities and disbursing officers, and daily reports from the Federal Reserve banks. These reports detail accounting transactions affecting receipts and outlays of the Federal Government and off-budget Federal entities, and their related effect on the assets and liabilities of the U.S. Government. Information is presented in the *MTS* on a modified cash basis.

2. Notes on Receipts

Receipts included in the report are classified into the following major categories: (1) budget receipts and (2) offsetting collections (also called applicable receipts). Budget receipts are collections from the public that result from the exercise of the Government's sovereign or governmental powers, excluding receipts offset against outlays. These collections, also called governmental receipts, consist mainly of tax receipts (including social insurance taxes), receipts from court fines, certain licenses, and deposits of earnings by the Federal Reserve System. Refunds of receipts are treated as deductions from gross receipts.

Offsetting collections are from other Government accounts or the public that are of a business-type or market-oriented nature. They are classified into two major categories: (1) offsetting collections credited to appropriations or fund accounts, and (2) offsetting receipts (i.e., amounts deposited in receipt accounts). Collections credited to appropriation or fund accounts normally can be used without appropriation action by Congress. These occur in two instances: (1) when authorized by law, amounts collected for materials or services are treated as reimbursements to appropriations and (2) in the three types of revolving funds (public enterprise, intra governmental, and trust); collections are netted against spending, and outlays are reported as the net amount.

Offsetting receipts in receipt accounts cannot be used without being appropriated. They are subdivided into two categories: (1) proprietary receipts - these collections are from the public and they are offset against outlays by agency and by function, and (2) intra governmental funds - these are payments into receipt accounts from Governmental appropriation or fund accounts. The transactions may be intrabudgetary when the payment and receipt both occur within the budget or from receipts from off-budget Federal entities in those cases where payment is made by a Federal entity whose budget authority and outlays are excluded from the budget totals.

Intrabudgetary transactions are subdivided into three categories: (1) interfund transactions, where the payments are from one fund group (either Federal funds or trust funds) to a receipt account in the other fund group; (2) Federal intrafund transactions, where the payments and receipts both occur within the Federal fund group; and (3) trust intrafund transactions, where the payments and receipts both occur within the trust fund group.

Offsetting receipts are generally deducted from budget authority and outlays by function, by subfunction, or by agency. There are four types of receipts, however, that are deducted from budget totals as undistributed offsetting receipts. They are: (1) agencies' payments (including payments by off-budget Federal entities) as employers into employees retirement funds, (2) interest received by trust funds, (3) rents and royalties on the Outer Continental Shelf lands, and (4) other interest (i.e., interest collected on Outer Continental Shelf money in deposit funds when such money is transferred into the budget).

3. Notes on Outlays

Outlays are generally accounted for on the basis of checks issued, electronic funds transferred, or cash payments made. Certain outlays do not require issuance of cash or checks. An example is charges made against appropriations for that part of employees' salaries withheld for taxes or savings bond allotments - these are counted as payments to the employee and credits for whatever purpose the money was withheld. Outlays are stated net of offsetting collections (including receipts of revolving and management funds) and of refunds. Interest on the public debt (public issues) is recognized on the accrual basis. Federal credit programs subject to the Federal Credit Reform Act of 1990 use the cash

basis of accounting and are divided into two components. The portion of the credit activities that involve a cost to the Government (mainly subsidies) is included within the budget program accounts. The remaining portion of the credit activities are in non-budget financing accounts. Outlays of off-budget Federal entities are excluded by law from budget totals. However, they are shown separately and combined with the on-budget outlays to display total Federal outlays.

4. Processing

The data on payments and collections are reported by account symbol into the central accounting system. In turn, the data are extracted from this system for use in the preparation of the *MTS*.

There are two major checks which are conducted to assure consistency of the data reported:

1. Verification of payment data. The monthly payment activity reported by Federal entities on the Statements of Transactions is compared to the payment activity of Federal entities as reported by disbursing officers.
2. Verification of collection data. Reported collections appearing on Statements of Transactions are compared to deposits as reported by Federal Reserve Banks.

5. Other Sources of Information About Federal Government Financial Activities

- *A Glossary of Terms Used in the Federal Budget Process, 2005* (Available from the U.S. Government Accountability Office, at calling 202-512-6000. This glossary provides a basic reference document of standardized definitions of terms used by the Federal Government in the budget making process).
- *Daily Treasury Statement* (Available on the internet at <https://fiscaldata.treasury.gov/datasets/daily-treasury-statement/operating-cash-balance>). *The Daily Treasury Statement* is published each working day of the Federal Government and provides data on the cash and debt operations of the Treasury.
- *Monthly Statement of the Public Debt of the United States* (Available on the internet at <https://fiscaldata.treasury.gov/datasets/monthly-statement-public-debt/summary-of-treasury-securities-outstanding>). This publication provides detailed information concerning the public debt.
- *Treasury Bulletin* (Available from GPO, Washington, D.C. 20401 on a subscription or single copy and on the internet at <https://www.fiscal.treasury.gov/reports-statements/treasury-bulletin/>). Quarterly, contains a mix of narrative, tables, and charts on Treasury issues, Federal financial operations, international statistics, and special reports.
- *Budget of the United States Government, Fiscal Year 20__* (Available from GPO, Washington, D.C. 20401 on a subscription basis only and on the internet at <http://www.access.gpo.gov/usbudget>). This publication is a single volume which provides budget information and contains:
 - *Appendix, The Budget of the United States Government, FY 20*
 - *The United States Budget in Brief, FY 20*
 - *Analytical Perspectives*
 - *Historical Tables*
- *Combined Statement of Receipts, Outlays, and Balances of the United States Government* (Available from Bureau of the Fiscal Service, U.S. Department of Treasury, Washington, D.C. 20227 and on the internet at <https://www.fiscal.treasury.gov/reports-statements/combined-statement/>). This report includes budgetary results at the summary level and presents individual receipt and appropriation accounts at the detail level.

Scheduled Release

**The release date for the June 2023 Statement
will be 2:00 p.m. EST July 13, 2023.**

Internet service subscribers can access the current issue of the Monthly Treasury Statement through the
Bureau of the Fiscal Service's website:

http://www.fiscal.treasury.gov/fsreports/rpt/mthTreasStmnt/mthTreasStmnt_home.htm