



Monthly Treasury Statement

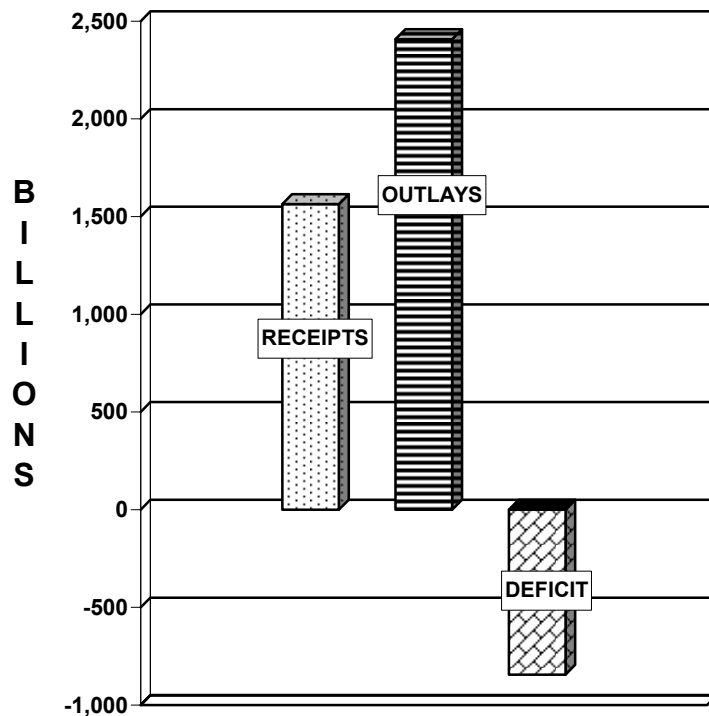
of Receipts and Outlays
of the United States Government

For Fiscal Year 2012 Through **May 31, 2012**, and Other Periods

Highlight

The interest on Treasury debt securities is \$31 billion, which is 10 percent of the total current month Federal Outlays.

RECEIPTS, OUTLAYS, AND SURPLUS/DEFICIT THROUGH MAY 2012



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Compiled and Published by

Department of the Treasury
Financial Management Service



Introduction

The *Monthly Treasury Statement of Receipts and Outlays of the United States Government (MTS)* is prepared by the Financial Management Service, Department of the Treasury, and after approval by the Fiscal Assistant Secretary of the Treasury; is normally released on the 8th workday of the month following the reporting month. The publication is based on data provided by Federal entities, disbursing officers, and Federal Reserve banks.

AUDIENCE

The *MTS* is published to meet the needs of those responsible for or interested in the cash position of the Treasury, those who are responsible or interested in the Government's budget results; and individuals and businesses whose operations depend upon or are related to the Government's financial operations.

DISCLOSURE STATEMENT

This statement summarizes the financial activities of the Federal Government and off-budget Federal entities conducted in accordance with the Budget of the U.S. Government, i.e., receipts and outlays of funds, the surplus or deficit, and the means of financing the deficit or disposing of the surplus. Information is presented on a modified cash basis; receipts are accounted for on the basis of collections; refunds of receipts are treated as deductions from gross receipts; revolving and

management fund receipts, reimbursements and refunds of monies previously expended are treated as deductions from gross outlays; and interest on the public debt (public issues) is recognized on the accrual basis. Major information sources include accounting data reported by Federal entities, disbursing officers, and Federal Reserve banks.

TRIAD OF PUBLICATIONS

The *MTS* is part of a triad of Treasury financial reports. The *Daily Treasury Statement* is published each working day of the Federal Government. It provides data on the cash and debt operations of the Treasury based upon reporting of the Treasury account balances by Federal Reserve banks. The *MTS* is a report of Government receipts and outlays, based on agency reporting. The *Combined Statement of Receipts, Outlays, and Balances of the United States Government* is the official publication of the detailed receipts and outlays of the Government. It is published annually in accordance with legislative mandates given to the Secretary of the Treasury.

DATA SOURCES AND INFORMATION

The Explanatory Notes section of this publication provides information concerning the flow of data into the *MTS* and sources of information relevant to the *MTS*.

Table 1. Summary of Receipts, Outlays, and the Deficit/Surplus of the U.S. Government, Fiscal Years 2011 and 2012, by Month

Period	[\$ millions]		
	Receipts	Outlays	Deficit/Surplus (-)
FY 2011			
October.....	145,951	286,384	140,432
November.....	148,970	299,364	150,394
December.....	236,875	315,009	78,134
January.....	226,550	276,346	49,796
February.....	110,656	333,163	222,507
March.....	150,894	339,048	188,154
April.....	289,543	329,929	40,387
May.....	174,936	232,577	57,641
June.....	249,658	292,738	43,080
July.....	159,063	288,439	129,376
August.....	169,246	303,388	134,143
September.....	240,153	302,903	62,750
Year-to-Date.....	12,302,495	13,599,290	11,296,795
FY 2012			
October.....	163,072	261,539	98,466
November.....	152,402	289,704	137,302
December.....	239,963	325,930	85,967
January.....	234,319	261,726	27,407
February.....	103,413	335,090	231,677
March.....	171,215	369,372	198,157
April.....	318,807	259,690	-59,117
May.....	180,713	305,348	124,636
Year-to-Date.....	1,563,904	2,408,399	844,494

¹The receipt, outlay and deficit figures differ from the FY 2013 Budget, released by the Office of Management and Budget on February 13, 2012. The deficit figure differs by -\$2,800 million, due mainly to revisions in the data following the release of the Final Monthly Treasury Statement.

Note: Details may not add to totals due to rounding.

Table 2. Summary of Budget and Off-Budget Results and Financing of the U.S. Government, May 2012 and Other Periods

[\$ millions]					
Classification	This Month	Current Fiscal Year to Date	Budget Estimates Full Fiscal Year ¹	Prior Fiscal Year to Date (2011)	Budget Estimates Next Fiscal Year (2013) ¹
Total On-Budget and Off-Budget Results:					
Total Receipts.....	180,713	1,563,904	2,468,599	1,484,375	2,901,956
On-Budget Receipts.....	134,391	1,184,657	1,896,459	1,101,388	2,224,545
Off-Budget Receipts.....	46,322	379,248	572,140	382,987	677,411
Total Outlays.....	305,348	2,408,399	3,795,547	2,411,821	3,803,364
On-Budget Outlays.....	251,615	2,063,106	3,290,381	2,057,088	3,169,287
Off-Budget Outlays.....	53,733	345,292	505,166	354,732	634,077
Total Surplus (+) or Deficit (-).....	-124,636	-844,494	-1,326,948	-927,445	-901,408
On-Budget Surplus (+) or Deficit (-).....	-117,224	-878,450	-1,393,922	-955,700	-944,742
Off-Budget Surplus (+) or Deficit (-).....	-7,411	+33,955	+66,974	+28,254	+43,334
Total On-Budget and Off-Budget Financing.....	124,636	844,494	1,326,948	927,445	901,408
Means of Financing:					
Borrowing from the Public.....	89,621	884,076	1,449,877	700,849	1,058,618
Reduction of Operating Cash, Increase (-).....	54,251	-54,279	-1,910	190,215	.....
By Other Means.....	-19,236	14,697	-121,018	36,382	-157,210

¹ These estimates are based on the *FY 2013 Budget*, released by the Office of Management and Budget on February 13, 2012.

... No Transactions

Note: Details may not add to totals due to rounding.

Figure 1. Monthly Receipts, Outlays, and Budget Deficit/Surplus of the U.S. Government, Fiscal Years 2011 and 2012

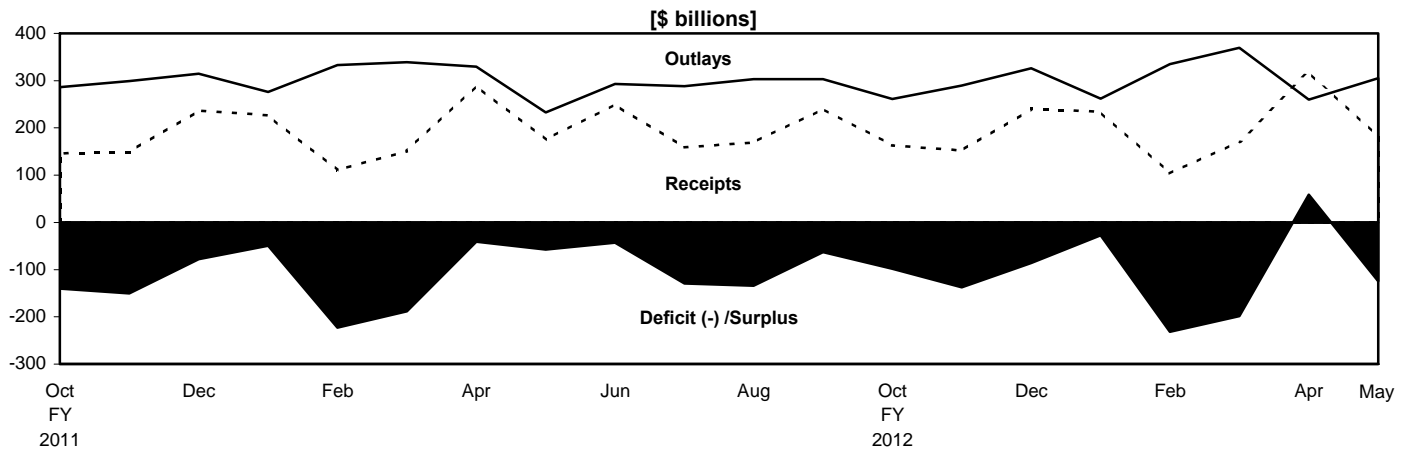


Figure 2. Monthly Receipts of the U.S. Government, by Source, Fiscal Years 2011 and 2012

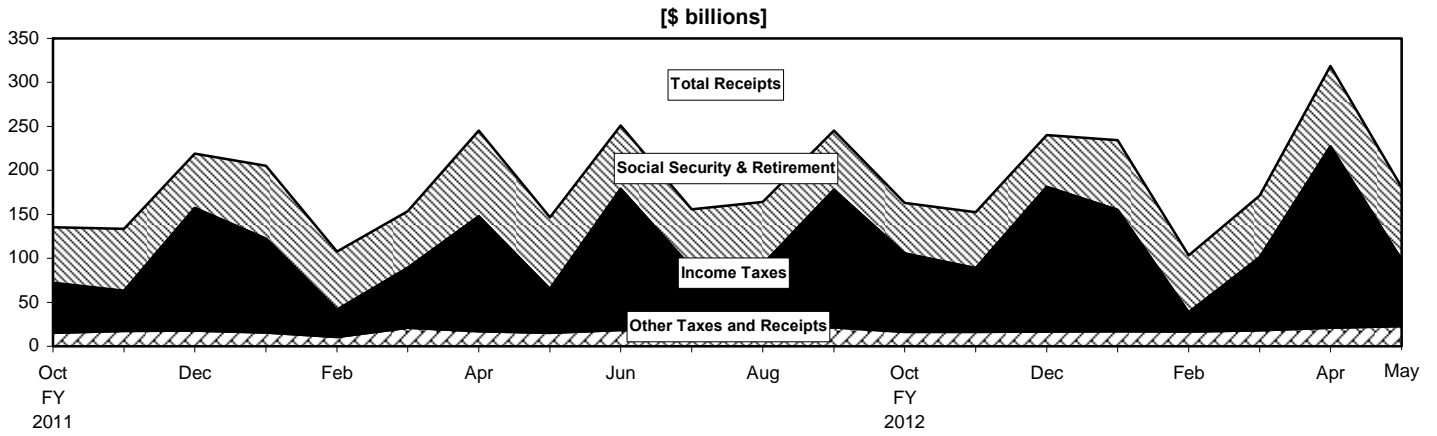


Figure 3. Monthly Outlays of the U.S. Government, by Function, Fiscal Years 2011 and 2012

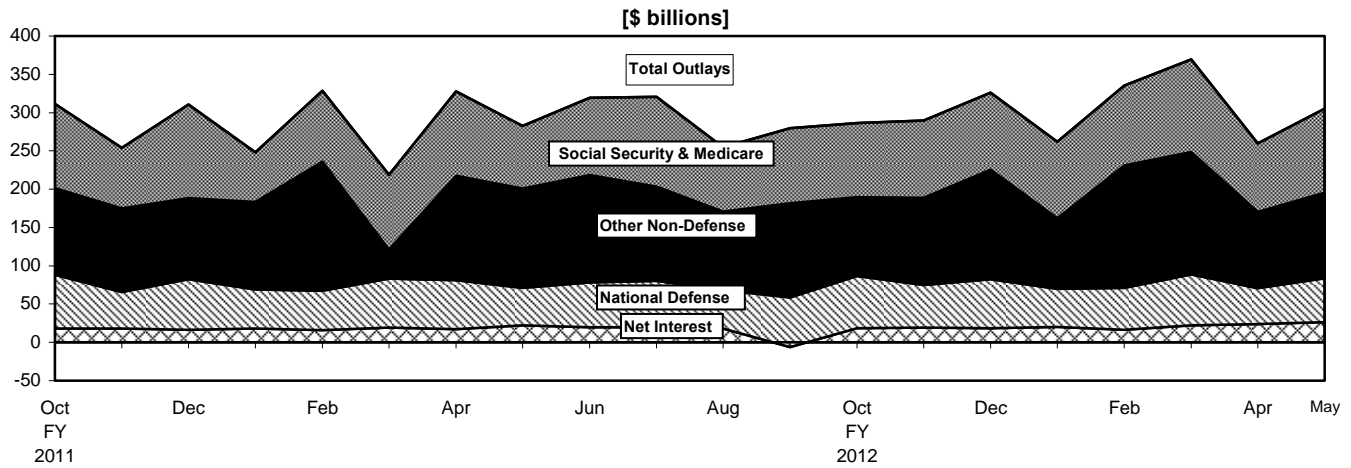


Table 3. Summary of Receipts and Outlays of the U.S. Government, May 2012 and Other Periods

Classification	[\$ millions]			
	This Month	Current Fiscal Year to Date	Comparable Prior Period Year to Date	Budget Estimates Full Fiscal Year ¹
Budget Receipts				
Individual Income Taxes	68,574	731,282	701,850	1,164,650
Corporation Income Taxes	6,736	119,054	85,533	236,801
Social Insurance and Retirement Receipts:				
Employment and General Retirement (Off-Budget)	46,322	379,248	382,987	572,140
Employment and General Retirement (On-Budget)	15,470	137,354	127,596	207,034
Unemployment Insurance	20,393	49,256	44,031	57,138
Other Retirement	351	2,523	2,712	4,338
Excise Taxes	6,275	48,478	44,424	79,415
Estate and Gift Taxes	932	9,648	6,628	11,377
Customs Duties	2,199	19,379	18,691	30,817
Miscellaneous Receipts	13,459	67,683	69,922	104,889
Total Receipts	180,713	1,563,904	1,484,375	2,468,599
(On-Budget)	134,391	1,184,657	1,101,388	1,896,459
(Off-Budget)	46,322	379,248	382,987	572,140
Budget Outlays				
Legislative Branch	345	3,038	3,143	5,253
Judicial Branch	590	4,706	4,731	7,581
Department of Agriculture	10,320	99,327	96,805	150,680
Department of Commerce	818	7,237	6,829	11,326
Department of Defense-Military Programs	54,675	434,007	449,368	688,254
Department of Education	5,584	42,377	66,295	98,467
Department of Energy	2,981	22,201	22,317	38,998
Department of Health and Human Services	78,117	552,506	581,987	871,836
Department of Homeland Security	3,325	32,478	29,341	60,443
Department of Housing and Urban Development	2,559	29,420	33,054	56,788
Department of the Interior	1,018	8,077	8,452	11,241
Department of Justice	3,183	21,604	20,607	34,556
Department of Labor	8,977	73,854	92,762	127,157
Department of State	2,199	16,630	15,576	29,937
Department of Transportation	6,186	47,726	47,275	84,135
Department of the Treasury:				
Interest on Treasury Debt Securities (Gross)	30,507	271,425	275,336	450,335
Other	3,513	124,657	86,721	129,283
Department of Veterans Affairs	10,771	81,210	81,273	129,186
Corps of Engineers	730	5,404	7,233	9,184
Other Defense Civil Programs	4,023	31,565	33,118	51,991
Environmental Protection Agency	881	6,771	7,472	9,352
Executive Office of the President	47	265	340	414
General Services Administration	356	965	1,247	1,083
International Assistance Program	2,109	16,161	12,784	25,554
National Aeronautics and Space Administration	1,338	10,591	11,533	17,637
National Science Foundation	552	4,444	4,382	8,281
Office of Personnel Management	6,381	52,575	49,362	87,462
Small Business Administration	72	2,570	5,752	3,157
Social Security Administration	69,270	537,812	514,698	827,061
Other Independent Agencies	2,784	26,317	4,048	48,079
Allowances .....	.....	.....	.....	125
Undistributed Offsetting Receipts:				
Interest	-2,706	-93,585	-99,227	-180,392
Other	-6,154	-65,934	-62,795	-98,897
Total Outlays	305,348	2,408,399	2,411,821	3,795,547
(On-Budget)	251,615	2,063,106	2,057,088	3,290,381
(Off-Budget)	53,733	345,292	354,732	505,166
Surplus (+) or Deficit (-)	-124,636	-844,494	-927,445	-1,326,948
(On-Budget)	-117,224	-878,450	-955,700	-1,393,922
(Off-Budget)	-7,411	+33,955	+28,254	+66,974

¹These estimates are based on the *FY 2013 Budget*, released by the Office of Management and Budget on February 13, 2012.

... No Transactions

Note: Details may not add to totals due to rounding.

Table 4. Receipts of the U.S. Government, May 2012 and Other Periods

Classification	[\$ millions]								
	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Receipts	Refunds (Deduct)	Receipts	Gross Receipts	Refunds (Deduct)	Receipts	Gross Receipts	Refunds (Deduct)	Receipts
Individual Income Taxes:									
Withheld.....	80,698			706,660			685,182		
Presidential Election Campaign Fund.....	4			35			37		
Other.....	6,525			248,105			238,742		
Total--Individual Income Taxes.....	87,228	18,653	68,574	954,799	223,518	731,282	923,961	222,111	701,850
Corporation Income Taxes.....	8,293	1,557	6,736	150,949	31,895	119,054	138,424	52,891	85,533
Social Insurance and Retirement Receipts:									
Employment and General Retirement:									
Federal Old-Age and Survivors Ins. Trust Fund:									
Federal Insurance Contributions Act Taxes.....	39,062		39,062	309,998		309,998	320,833		320,833
Self-Employment Contributions Act Taxes.....	533		533	17,631		17,631	19,320		19,320
Adjustments Attributable to Prior Years.....				-3,485		-3,485	-12,732		-12,732
Total--FOASI Trust Fund.....	39,595		39,595	324,144		324,144	327,421		327,421
Federal Disability Insurance Trust Fund:									
Federal Insurance Contributions Act Taxes.....	6,636		6,636	52,659		52,659	54,446		54,446
Self-Employment Contributions Act Taxes.....	91		91	2,995		2,995	3,279		3,279
Adjustments Attributable to Prior Years.....				-551		-551	-2,160		-2,160
Total--FDI Trust Fund.....	6,727		6,727	55,103		55,103	55,565		55,565
Federal Hospital Insurance Trust Fund:									
Federal Insurance Contributions Act Taxes.....	14,830		14,830	124,840		124,840	118,772		118,772
Self-Employment Contributions Act Taxes.....	285		285	9,455		9,455	8,748		8,748
Adjustments Attributable to Prior Years.....				13		13	-3,133		-3,133
Total--FHI Trust Fund.....	15,115		15,115	134,308		134,308	124,387		124,387
Railroad Retirement :									
Rail Pension and Supplemental Annuity.....	170	2	168	1,601	3	1,598	1,650	1	1,649
Social Security Equivalent Account.....	190	2	188	1,451	3	1,448	1,561	1	1,560
Total--Employment and General Retirement.....	61,796	4	61,792	516,607	6	516,602	510,586	3	510,583
Unemployment Insurance:									
Deposits by States.....	20,251		20,251	42,869		42,869	38,156		38,156
Federal Unemployment Tax Act Taxes.....	143	10	133	6,275	51	6,224	5,808	48	5,761
Railroad Unemployment Taxes.....	10		10	164		164	114		114
Total--Unemployment Insurance.....	20,404	10	20,393	49,307	51	49,256	44,079	48	44,031
Other Retirement:									
Federal Employees Retirement - Employee Share.....	349		349	2,504		2,504	2,693		2,693
Non-Federal Employees Retirement.....	3		3	19		19	20		20
Total--Other Retirement.....	351		351	2,523		2,523	2,712		2,712
Total--Social Insurance and Retirement Receipts.....	82,551	14	82,537	568,438	57	568,381	557,376	50	557,326
Excise Taxes:									
Miscellaneous Excise Taxes.....	1,646	525	1,121	16,970	2,847	14,123	16,816	2,251	14,564
Airport and Airway Trust Fund.....	1,307	4	1,303	7,982	12	7,970	6,955	11	6,944
Highway Trust Fund.....	3,790		3,790	25,958		25,958	22,534		22,534
Black Lung Disability Trust Fund.....	61		61	426		426	382		382
Total--Excise Taxes.....	6,804	529	6,275	51,337	2,860	48,478	46,687	2,262	44,424
Estate and Gift Taxes.....	999	66	932	9,926	278	9,648	8,201	1,572	6,628
Customs Duties.....	2,327	129	2,199	20,752	1,373	19,379	19,474	784	18,691
Miscellaneous Receipts:									
Deposits of Earnings by Federal Reserve Banks.....	10,700		10,700	53,153		53,153	56,598		56,598
Universal Service Fund.....	878		878	6,648		6,648	5,858		5,858
All Other.....	1,882	2	1,881	7,897	16	7,881	7,491	24	7,467
Total -- Miscellaneous Receipts.....	13,461	2	13,459	67,699	16	67,683	69,946	24	69,922
Total -- Receipts.....	201,663	20,950	180,713	1,823,900	259,996	1,563,904	1,764,070	279,694	1,484,375
Total -- On-Budget.....	155,341	20,950	134,391	1,444,652	259,996	1,184,657	1,381,083	279,694	1,101,388
Total -- Off-Budget.....	46,322		46,322	379,248		379,248	382,987		382,987

Note: Details may not add to totals due to rounding.

... No Transactions

Table 5. Outlays of the U.S. Government, May 2012 and Other Periods

Classification	[\$ millions]								
	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Legislative Branch:									
Senate.....	72	(**)	72	601	2	599	605	2	604
House of Representatives.....	108	(**)	108	928	2	926	918	2	916
Joint Items.....	1	.....	1	11	.....	11	11	.....	11
Capitol Police.....	21	.....	21	223	.....	223	262	.....	262
Congressional Budget Office.....	3	.....	3	31	.....	31	31	.....	31
Architect of the Capitol.....	34	(**)	34	361	3	358	353	3	350
Library of Congress.....	49	1	48	444	5	439	458	6	452
Government Printing Office.....	10	.....	10	42	.....	42	88	.....	88
Government Accountability Office.....	39	.....	39	357	.....	357	378	.....	378
United States Tax Court.....	4	.....	4	33	.....	33	33	.....	33
Other Legislative Branch Agencies.....	5	.....	5	42	.....	42	44	.....	44
Proprietary Receipts from the Public.....	.....	1	-1	.....	12	-12	.....	15	-15
Intrabudgetary Transaction.....	(**)	.....	(**)	-12	.....	-12	-11	.....	-11
Total--Legislative Branch.....	347	3	345	3,062	24	3,038	3,170	27	3,143
Judicial Branch:									
Supreme Court of the United States.....	9	.....	9	57	.....	57	60	.....	60
Courts of Appeals, District Courts, and Other Judicial Services.....	574	.....	574	4,924	.....	4,924	4,629	.....	4,629
Other.....	23	.....	23	250	.....	250	240	.....	240
Proprietary Receipts from the Public.....	.....	16	-16	.....	87	-87	.....	83	-83
Intrabudgetary Transactions.....	(**)	.....	(**)	-438	.....	-438	-115	.....	-115
Total--Judicial Branch.....	605	16	590	4,793	87	4,706	4,814	83	4,731
Department of Agriculture:									
Agricultural Research Service.....	98	.....	98	792	.....	792	847	.....	847
National Institute of Food and Agriculture: Research and Education Activities.....	54	.....	54	422	.....	422	412	.....	412
Extension Activities.....	45	.....	45	303	.....	303	275	.....	275
Other.....	10	.....	10	67	.....	67	59	.....	59
Animal and Plant Health Inspection Service.....	98	.....	98	760	.....	760	771	.....	771
Food Safety and Inspection Service.....	72	.....	72	660	.....	660	688	.....	688
Agricultural Marketing Service.....	36	.....	36	567	.....	567	699	.....	699
Risk Management Agency: Administrative and Operating Expenses.....	6	.....	6	52	.....	52	53	.....	53
Federal Crop Insurance Corporation Fund.....	155	8	148	7,226	2,980	4,246	5,107	2,018	3,088
Farm Service Agency: Salaries and Expenses.....	98	.....	98	887	.....	887	1,094	.....	1,094
USDA Supplemental Assistance.....	2	.....	2	1	.....	1	20	.....	20
Agricultural Disaster Relief Fund.....	58	.....	58	583	.....	583	984	.....	984
Commodity Credit Corporation.....	696	740	-44	16,006	7,921	8,085	19,147	9,338	9,809
Tobacco Trust Fund.....	(**)	.....	(**)	464	.....	464	472	.....	472
Agricultural Credit Insurance Fund.....	211	15	196	390	164	226	110	193	-83
Other.....	5	.....	5	40	.....	40	30	.....	30
Total--Farm Service Agency.....	1,070	755	316	18,372	8,085	10,286	21,857	9,531	12,326
Natural Resources Conservation Service: Conservation Operations.....	51	.....	51	588	.....	588	570	.....	570
Farm Security and Rural Investment Programs.....	70	.....	70	1,909	.....	1,909	1,838	.....	1,838
Other.....	3	.....	3	114	.....	114	239	.....	239
Rural Development.....	60	.....	60	14	.....	14	114	.....	114
Rural Housing Service: Rural Housing Insurance Fund.....	13	65	-52	514	446	68	418	460	-42
Rental Assistance Program.....	96	.....	96	742	.....	742	719	.....	719
Other.....	15	.....	15	125	.....	125	174	.....	174
Rural Utilities Service: Rural Electrification and Telecommunications Fund.....	51	120	-69	242	1,209	-967	213	1,530	-1,317
Other.....	126	17	110	1,035	149	885	648	141	508
Foreign Agricultural Service.....	-142	.....	-142	1,174	.....	1,174	1,284	.....	1,284
Food and Nutrition Service: Supplemental Nutrition Assistance Program.....	6,760	.....	6,760	53,725	.....	53,725	51,193	.....	51,193
Child Nutrition Programs.....	1,754	.....	1,754	14,298	.....	14,298	13,350	.....	13,350
Special Supplemental Nutrition Program for Women, Infants, and Children (WIC).....	566	.....	566	4,630	.....	4,630	4,454	.....	4,454
Other.....	18	.....	18	309	.....	309	358	.....	358
Total--Food and Nutrition Service.....	9,099	.....	9,099	72,962	.....	72,962	69,356	.....	69,356
Forest Service: National Forest System.....	113	.....	113	991	.....	991	1,008	.....	1,008
Capital Improvement and Maintenance.....	34	.....	34	370	.....	370	552	.....	552
Wildland Fire Management.....	133	.....	133	1,143	.....	1,143	1,280	.....	1,280
Forest Service Permanent Appropriations.....	15	.....	15	440	.....	440	511	.....	511
Other.....	75	.....	75	548	.....	548	561	.....	561
Total--Forest Service.....	369	.....	369	3,492	.....	3,492	3,911	.....	3,911
Other.....	562	4	558	1,126	29	1,097	805	37	768
Proprietary Receipts from the Public.....	.....	281	-281	.....	799	-799	.....	526	-526
Intrabudgetary Transactions.....	-451	.....	-451	-234	.....	-234	-6	.....	-6
Total--Department of Agriculture.....	11,568	1,248	10,320	113,025	13,698	99,327	111,047	14,242	96,805

Table 5. Outlays of the U.S. Government, May 2012 and Other Periods —Continued

Classification	[\$ millions]								
	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Commerce:									
Economic Development Administration	36	(**)	36	277	1	277	309	6	303
Bureau of the Census	106	.....	106	845	.....	845	1,118	.....	1,118
International Trade Administration	34	.....	34	312	.....	312	300	.....	300
National Oceanic and Atmospheric Administration	469	4	464	3,671	92	3,578	3,362	14	3,348
National Institute of Standards and Technology	81	.....	81	746	.....	746	696	.....	696
National Telecommunication and Information Administration	133	.....	133	1,248	.....	1,248	731	.....	731
Other	-22	5	-27	291	38	253	299	31	267
Proprietary Receipts from the Public .....	.....	10	-10	.....	13	-13	.....	9	-9
Intrabudgetary Transactions	1	.....	1	-10	.....	-10	75	.....	75
Total--Department of Commerce	837	19	818	7,381	144	7,237	6,888	60	6,829
Department of Defense--Military Programs:									
Military Personnel:									
Department of the Army	5,174	.....	5,174	44,202	.....	44,202	47,216	.....	47,216
Department of the Navy	3,405	.....	3,405	30,910	.....	30,910	31,757	.....	31,757
Department of the Air Force	2,808	.....	2,808	23,541	.....	23,541	24,311	.....	24,311
Defense Agencies .....	.....	.....	.....	5,376	.....	5,376	4,950	.....	4,950
Total--Military Personnel	11,388	.....	11,388	104,029	.....	104,029	108,233	.....	108,233
Operation and Maintenance:									
Department of the Army	8,561	.....	8,561	63,210	.....	63,210	69,354	.....	69,354
Department of the Navy	4,892	.....	4,892	38,114	.....	38,114	36,421	.....	36,421
Department of the Air Force	4,990	.....	4,990	38,417	.....	38,417	37,805	.....	37,805
Defense Agencies	6,327	.....	6,327	45,418	.....	45,418	44,561	.....	44,561
Total--Operation and Maintenance	24,770	.....	24,770	185,159	.....	185,159	188,140	.....	188,140
International Reconstruction and Other Assistance:									
Department of the Army	9	.....	9	15	.....	15	1	.....	1
Procurement:									
Department of the Army	2,752	.....	2,752	23,285	.....	23,285	26,180	.....	26,180
Department of the Navy	3,465	.....	3,465	27,523	.....	27,523	28,336	.....	28,336
Department of the Air Force	3,439	.....	3,439	27,647	.....	27,647	27,972	.....	27,972
Defense Agencies	576	.....	576	5,398	.....	5,398	4,907	.....	4,907
Total--Procurement	10,233	.....	10,233	83,853	.....	83,853	87,395	.....	87,395
Research, Development, Test, and Evaluation:									
Department of the Army	787	.....	787	5,858	.....	5,858	6,922	.....	6,922
Department of the Navy	1,484	.....	1,484	11,068	.....	11,068	12,119	.....	12,119
Department of the Air Force	2,797	.....	2,797	17,834	.....	17,834	16,064	.....	16,064
Defense Agencies	1,704	.....	1,704	12,502	.....	12,502	13,230	.....	13,230
Total--Research, Development, Test, and Evaluation	6,772	.....	6,772	47,263	.....	47,263	48,334	.....	48,334
Military Construction:									
Department of the Army	356	.....	356	3,187	.....	3,187	3,703	.....	3,703
Department of the Navy	271	.....	271	1,872	.....	1,872	1,723	.....	1,723
Department of the Air Force	110	.....	110	1,003	.....	1,003	1,168	.....	1,168
Defense Agencies	501	.....	501	4,162	.....	4,162	6,845	.....	6,845
Total--Military Construction	1,239	.....	1,239	10,223	.....	10,223	13,438	.....	13,438
Family Housing:									
Department of the Army	92	.....	92	456	.....	456	408	.....	408
Department of the Navy	35	.....	35	273	.....	273	304	.....	304
Department of the Air Force	60	.....	60	572	.....	572	654	.....	654
Defense Agencies	31	20	11	341	118	224	1,198	206	991
Revolving and Management Funds:									
Department of the Navy	186	.....	186	1,180	.....	1,180	1,141	.....	1,141
Defense Agencies:									
Working Capital Fund	6	.....	6	522	.....	522	771	.....	771
Other	-7	.....	-7	125	.....	125	302	.....	302
Allowances	-1	.....	-1	(**)	.....	(**)	-4	.....	-4
Trust Funds:									
Department of the Army .....	(**)	.....	(**)	2	.....	2	3	.....	3
Department of the Navy	2	.....	2	18	.....	18	15	.....	15
Department of the Air Force .....	(**)	.....	(**)	1	.....	1	7	(**)	7
Defense Agencies	13	.....	13	160	.....	160	125	.....	125
Proprietary Receipts from the Public:									
Department of the Army .....	.....	44	-44	.....	-257	257	.....	194	-194
Department of the Navy .....	.....	436	-436	.....	597	-597	.....	191	-191
Department of the Air Force .....	.....	15	-15	.....	-13	13	.....	4	-4
Defense Agencies .....	.....	15	-15	.....	645	-645	.....	680	-680
Intrabudgetary Transactions:									
Department of the Army	326	.....	326	885	.....	885	251	.....	251
Department of the Navy	-6	.....	-6	11	.....	11	2	.....	2
Department of the Air Force	60	.....	60	45	.....	45	-44	.....	-44
Defense Agencies	-2	.....	-2	-37	.....	-37	-31	.....	-31
Offsetting Governmental Receipts:									
Department of the Army .....	.....	.....	.....	.....	.....	.....	.....	(**)	(**)
Defense Agencies .....	.....	.....	.....	.....	(**)	(**)	.....	1	-1
Total--Department of Defense--Military Programs	55,205	530	54,675	435,096	1,089	434,007	450,644	1,276	449,368

Table 5. Outlays of the U.S. Government, May 2012 and Other Periods —Continued

Classification	[\$ millions]								
	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Education:									
Office of Elementary and Secondary Education:									
Accelerating Achievement and Ensuring Equity.....	1,530	.....	1,530	11,143	.....	11,143	13,045	.....	13,045
Impact Aid.....	36	.....	36	1,161	.....	1,161	1,125	.....	1,125
Education Improvement Programs.....	393	.....	393	3,246	.....	3,246	3,527	.....	3,527
State Fiscal Stabilization Fund, Recovery Act.....	83	.....	83	1,239	.....	1,239	9,586	.....	9,586
Other.....	333	.....	333	2,729	.....	2,729	4,107	.....	4,107
Total--Office of Elementary and Secondary Education.....	2,376	.....	2,376	19,518	.....	19,518	31,390	.....	31,390
Office of Innovation and Improvement.....	73	.....	73	556	.....	556	652	.....	652
Office of English Language Acquisition.....	55	.....	55	440	.....	440	535	.....	535
Office of Special Education and Rehabilitative Services:									
Special Education.....	1,100	.....	1,100	9,713	.....	9,713	11,976	.....	11,976
Rehabilitation Services and Disability Research.....	295	.....	295	2,312	.....	2,312	2,385	.....	2,385
Special Institutions for Persons with Disabilities.....	17	.....	17	149	.....	149	139	.....	139
Office of Vocational and Adult Education.....	185	.....	185	1,214	.....	1,214	1,265	.....	1,265
Office of Postsecondary Education:									
Higher Education.....	187	.....	187	1,523	.....	1,523	1,615	.....	1,615
Other.....	-1	2	-3	171	14	157	173	11	162
Total--Office of Postsecondary Education.....	187	2	185	1,694	14	1,681	1,788	11	1,777
Office of Federal Student Aid:									
Student Financial Assistance.....	1,103	.....	1,103	23,181	.....	23,181	24,430	.....	24,430
Student Aid Administration.....	106	.....	106	732	.....	732	710	.....	710
Federal Student Loan Reserve Fund.....	.....	.....	.....	650	.....	650	-551	.....	-551
Federal Direct Student Loans.....	(**)	.....	(**)	(**)	.....	(**)	5	.....	5
Federal Family Education Loans.....	-59	.....	-59	-335	.....	-335	-206	.....	-206
Other.....	(**)	.....	(**)	19	.....	19	755	.....	755
Total--Office of Federal Student Aid.....	1,150	.....	1,150	24,248	.....	24,248	25,143	.....	25,143
Institute of Education Sciences.....	61	.....	61	449	.....	449	444	.....	444
Departmental Management.....	68	.....	68	422	.....	422	432	.....	432
Other.....	(**)	.....	(**)	7	.....	7	19	.....	19
Proprietary Receipts from the Public.....	.....	849	-849	.....	18,158	-18,158	.....	9,878	-9,878
Intrabudgetary Transactions.....	869	.....	869	-173	.....	-173	15	.....	15
Total--Department of Education.....	6,435	851	5,584	60,549	18,172	42,377	76,184	9,889	66,295
Department of Energy:									
National Nuclear Security Administration:									
Naval Reactors.....	92	.....	92	639	.....	639	610	.....	610
Weapons Activities.....	579	.....	579	5,042	.....	5,042	4,464	.....	4,464
Defense Nuclear Nonproliferation.....	244	.....	244	1,670	.....	1,670	1,406	.....	1,406
Other.....	43	.....	43	294	.....	294	282	.....	282
Environmental and Other Defense Activities:									
Defense Environmental Cleanup.....	505	.....	505	3,970	.....	3,970	4,913	.....	4,913
Other Defense Activities.....	71	.....	71	497	.....	497	522	.....	522
Defense Nuclear Waste Disposal.....	1	.....	1	10	.....	10	18	.....	18
Other.....	(**)	.....	(**)	(**)	.....	(**)	(**)	.....	(**)
Energy Programs:									
Science.....	384	.....	384	3,532	.....	3,532	3,512	.....	3,512
Energy Supply.....	186	.....	186	1,601	.....	1,601	1,559	.....	1,559
Energy Efficiency and Renewable Energy.....	550	.....	550	4,842	.....	4,842	4,777	.....	4,777
Fossil Energy Research and Development.....	91	.....	91	728	.....	728	599	.....	599
Uranium Enrichment Decontamination and Decommissioning Fund.....	31	.....	31	334	.....	334	489	.....	489
Advanced Technology Vehicles Manufacturing Loan Program.....	2	.....	2	576	.....	576	636	.....	636
Title 17 Innovative Technology Loan Guarantee Program.....	32	.....	32	834	.....	834	224	.....	224
Other.....	84	2	82	698	34	664	763	29	734
Total--Energy Programs.....	1,360	2	1,358	13,145	34	13,111	12,559	29	12,530
Power Marketing Administration.....	708	330	379	2,726	2,473	252	2,675	2,282	394
Departmental Administration.....	21	.....	21	156	.....	156	230	.....	230
Proprietary Receipts from the Public.....	.....	106	-106	.....	2,422	-2,422	.....	2,099	-2,099
Intrabudgetary Transactions.....	-205	.....	-205	-1,018	.....	-1,018	-953	.....	-953
Total--Department of Energy.....	3,418	438	2,981	27,131	4,930	22,201	26,727	4,410	22,317

Table 5. Outlays of the U.S. Government, May 2012 and Other Periods —Continued

Classification	[\$ millions]								
	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Health and Human Services:									
Food and Drug Administration	218	1	217	1,404	5	1,398	1,415	5	1,409
Health Resources and Services Administration	730	.....	730	5,774	5	5,769	5,552	6	5,546
Indian Health Services	230	.....	230	3,602	.....	3,602	2,711	.....	2,711
Centers for Disease Control and Prevention	557	.....	557	4,529	.....	4,529	4,382	.....	4,382
National Institutes of Health	2,633	.....	2,633	21,429	.....	21,429	22,547	.....	22,547
Substance Abuse and Mental Health Services Administration	338	.....	338	2,023	.....	2,023	2,055	.....	2,055
Agency for Healthcare Research and Quality	4	.....	4	178	.....	178	-40	.....	-40
Centers for Medicare and Medicaid Services:									
Grants to States for Medicaid	23,022	.....	23,022	165,043	.....	165,043	189,478	.....	189,478
Payments to Health Care Trust Funds	18,220	.....	18,220	151,778	.....	151,778	156,761	.....	156,761
Children's Health Insurance Fund	841	.....	841	6,056	.....	6,056	5,770	.....	5,770
State Grants and Demonstrations	38	.....	38	339	.....	339	422	.....	422
Federal Hospital Insurance Trust Fund:									
Benefit Payments	23,988	.....	23,988	163,949	.....	163,949	163,257	.....	163,257
Administrative Expenses	368	.....	368	3,106	.....	3,106	1,726	.....	1,726
Total--FHI Trust Fund	24,356	.....	24,356	167,055	.....	167,055	164,983	.....	164,983
Health Care Fraud and Abuse Control	127	.....	127	985	.....	985	900	.....	900
Federal Supplementary Medical Insurance Trust Fund:									
Benefit Payments	21,166	.....	21,166	146,394	.....	146,394	143,695	.....	143,695
Administrative Expenses	426	.....	426	3,042	.....	3,042	1,768	.....	1,768
Medicare Prescription Drugs:									
Benefit Payments	5,132	.....	5,132	34,637	.....	34,637	39,994	.....	39,994
Administrative Expenses .....	(**)	.....	(**)	11	.....	11	122	.....	122
Total--FSMI Trust Fund	26,724	.....	26,724	184,084	.....	184,084	185,578	.....	185,578
Other	182	.....	182	3,286	.....	3,286	3,162	.....	3,162
Total--Centers for Medicare and Medicaid Services	93,511	.....	93,511	678,627	.....	678,627	707,054	.....	707,054
Administration for Children and Families:									
Temporary Assistance for Needy Families	1,192	.....	1,192	10,629	.....	10,629	11,763	.....	11,763
Contingency Fund	34	.....	34	449	.....	449	1,729	.....	1,729
Payments to States for Child Support Enforcement and Family Support Programs									
Low Income Home Energy Assistance	316	.....	316	2,121	.....	2,121	2,219	.....	2,219
Refugee and Entrant Assistance	214	.....	214	2,933	.....	2,933	3,495	.....	3,495
Child Care Entitlement to States	80	.....	80	478	.....	478	441	.....	441
Child Care Entitlement to States	205	.....	205	1,755	.....	1,755	2,028	.....	2,028
Payments to States for the Child Care and Development Block Grant									
Social Services Block Grant	183	.....	183	1,506	.....	1,506	1,995	.....	1,995
Children and Families Services Programs	136	.....	136	1,187	.....	1,187	1,157	.....	1,157
Payments to States for Foster Care and Adoption Assistance	970	.....	970	6,838	.....	6,838	7,275	.....	7,275
Other	498	.....	498	4,548	.....	4,548	4,584	.....	4,584
Total--Administration for Children and Families	51	.....	51	351	.....	351	309	.....	309
Administration on Aging	3,878	.....	3,878	32,794	.....	32,794	36,996	.....	36,996
Departmental Management	107	.....	107	964	.....	964	1,007	.....	1,007
Other	279	.....	279	2,122	.....	2,122	1,703	.....	1,703
Proprietary Receipts from the Public	36	.....	36	340	.....	340	501	.....	501
Intrabudgetary Transactions:	.....	6,265	-6,265	.....	49,772	-49,772	.....	46,964	-46,964
Payments for Health Insurance for the Aged:									
Federal Supplementary Medical Insurance Trust Fund	-18,195	.....	-18,195	-138,883	.....	-138,883	-146,132	.....	-146,132
Payments for Tax and Other Credits:									
Federal Hospital Insurance Trust Fund	-16	.....	-16	-12,890	.....	-12,890	-10,622	.....	-10,622
Other	72	.....	72	276	.....	276	-167	.....	-167
Total--Department of Health and Human Services	84,382	6,265	78,117	602,288	49,782	552,506	628,962	46,975	581,987
Department of Homeland Security:									
Departmental Management and Operations	132	.....	132	763	.....	763	794	.....	794
Citizenship and Immigration Services	227	.....	227	1,777	.....	1,777	1,691	.....	1,691
United States Secret Service	116	.....	116	1,218	.....	1,218	1,190	.....	1,190
Transportation Security Administration	399	.....	399	3,800	.....	3,800	3,702	.....	3,702
Immigration and Customs Enforcement	503	.....	503	4,009	.....	4,009	3,752	.....	3,752
Customs and Border Protection	943	.....	943	8,376	.....	8,376	7,799	.....	7,799
United States Coast Guard	854	1	853	6,760	7	6,753	6,867	8	6,860
National Protection and Programs Directorate	138	.....	138	977	.....	977	985	.....	985
Federal Emergency Management Agency:									
State and Local Programs	289	.....	289	1,827	.....	1,827	1,571	.....	1,571
Firefighter Assistance Grants	54	.....	54	480	.....	480	489	.....	489
Disaster Relief	474	.....	474	4,487	.....	4,487	3,542	.....	3,542
National Flood Insurance Fund	49	238	-189	1,856	1,138	718	419	1,339	-920
Other	126	.....	126	962	.....	962	859	.....	859
Total--Federal Emergency Management Agency	993	238	755	9,613	1,138	8,475	6,880	1,339	5,541
Science and Technology	66	.....	66	564	.....	564	637	.....	637
Domestic Nuclear Detection Office	32	.....	32	239	.....	239	271	.....	271
Other	32	.....	32	301	.....	301	306	.....	306
Proprietary Receipts from the Public .....	.....	10	-10	.....	67	-67	.....	236	-236
Intrabudgetary Transactions	3	.....	3	15	.....	15	69	.....	69
Offsetting Governmental Receipts .....	.....	864	-864	.....	4,722	-4,722	.....	4,019	-4,019
Total--Department of Homeland Security	4,438	1,113	3,325	38,412	5,934	32,478	34,943	5,602	29,341

Table 5. Outlays of the U.S. Government, May 2012 and Other Periods —Continued

Classification	[\$ millions]								
	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Housing and Urban Development:									
Public and Indian Housing Programs:									
Tenant Based Rental Assistance.....	1,583	.....	1,583	11,934	.....	11,934	12,348	.....	12,348
Housing Certificate Fund.....	62	.....	62	617	.....	617	839	.....	839
Project-Based Rental Assistance.....	795	.....	795	6,107	.....	6,107	5,709	.....	5,709
Public Housing Capital Fund.....	222	.....	222	1,847	.....	1,847	2,878	.....	2,878
Public Housing Operating Fund.....	328	.....	328	2,912	.....	2,912	3,087	.....	3,087
Revitalization of Severely Distressed Public Housing (Hope VI).....	9	.....	9	74	.....	74	106	.....	106
Native American Housing Block Grant.....	70	.....	70	504	.....	504	499	.....	499
Other.....	1	.....	1	6	.....	6	5	.....	5
Total--Public and Indian Housing Programs.....	3,070	.....	3,070	24,000	.....	24,000	25,471	.....	25,471
Community Planning and Development:									
Housing Opportunities for Persons with AIDS.....	42	.....	42	223	.....	223	220	.....	220
Community Development Fund.....	492	.....	492	4,631	.....	4,631	4,576	.....	4,576
Home Investment Partnership Program.....	126	.....	126	1,271	.....	1,271	2,117	.....	2,117
Neighborhood Stabilization Program.....	53	.....	53	448	.....	448	824	.....	824
Homeless Assistance Grants.....	160	.....	160	1,308	.....	1,308	1,546	.....	1,546
Other.....	8	.....	8	69	(**)	69	62	(**)	62
Total--Community Planning and Development.....	881	.....	881	7,950	(**)	7,950	9,346	(**)	9,346
Housing Programs:									
Credit Accounts:									
FHA-Mutual Mortgage Insurance Fund, Program Account.....	12	.....	12	68	.....	68	62	.....	62
FHA-Mutual Mortgage Insurance Capital Reserve Account.....	-1,604	.....	-1,604	-4,521	.....	-4,521	-4,413	.....	-4,413
FHA-Mutual Mortgage and Cooperative Housing Insurance Fund, Liquidating Account.....	3	2	1	23	16	7	33	13	20
FHA-General and Special Risk Fund, Program Account.....	.....	.....	.....	1	.....	1	6	.....	6
FHA-General and Special Risk Fund, Liquidating Account.....	-3	3	-6	64	169	-105	79	239	-161
Housing for the Elderly or Handicapped Fund, Liquidating Account.....	(**)	37	-37	1	372	-371	1	393	-392
Home Ownership Preservation Equity Fund.....	.....	.....	.....	(**)	.....	(**)	4	.....	4
Housing for the Elderly.....	71	.....	71	570	.....	570	619	.....	619
Housing for Persons with Disabilities.....	53	.....	53	424	.....	424	510	.....	510
Other Assisted Housing Programs.....	3	.....	3	30	.....	30	31	.....	31
Other.....	17	8	9	212	31	181	162	20	142
Total--Housing Programs.....	-1,447	50	-1,498	-3,127	588	-3,715	-2,905	666	-3,571
Government National Mortgage Association:									
Guarantees of Mortgage-Backed Securities.....	7	5	3	153	56	97	860	108	752
Management and Administration.....	146	.....	146	1,195	.....	1,195	1,218	.....	1,218
Other.....	15	.....	15	173	.....	173	173	.....	173
Proprietary Receipts from the Public:									
FHA-General and Special Risk Fund.....	.....	41	-41	.....	229	-229	.....	321	-321
Other.....	.....	12	-12	.....	31	-31	.....	7	-7
Intrabudgetary Transactions.....	-5	.....	-5	-18	.....	-18	-5	.....	-5
Offsetting Governmental Receipts.....	.....	(**)	(**)	.....	2	-2	.....	2	-2
Total--Department of Housing and Urban Development.....	2,667	109	2,559	30,326	906	29,420	34,158	1,103	33,054
Department of the Interior:									
Land and Minerals Management:									
Bureau of Land Management:									
Management of Lands and Resources.....	105	.....	105	634	.....	634	636	.....	636
Other.....	58	2	56	397	108	289	447	97	350
Bureau of Ocean Energy Management, Regulation and Enforcement.....									
Office of Surface Mining Reclamation and Enforcement.....	-4	.....	-4	18	.....	18	170	.....	170
Other.....	39	.....	39	578	.....	578	540	.....	540
Total--Land and Minerals Management.....	199	2	197	1,627	108	1,519	1,792	97	1,695
Water and Science:									
Bureau of Reclamation:									
Water and Related Resources.....	127	.....	127	709	.....	709	786	.....	786
Other.....	48	30	18	346	214	132	363	204	159
United States Geological Survey.....	126	.....	126	751	.....	751	804	.....	804
Other.....	1	.....	1	29	.....	29	28	.....	28
Total--Water and Science.....	302	30	272	1,835	214	1,621	1,981	204	1,778
Fish and Wildlife and Parks:									
United States Fish and Wildlife Service.....	253	.....	253	1,558	.....	1,558	1,798	.....	1,798
National Park Service.....	311	.....	311	2,106	.....	2,106	2,332	.....	2,332
Total--Fish and Wildlife and Parks.....	564	.....	564	3,664	.....	3,664	4,129	.....	4,129
Bureau of Indian Affairs and Departmental Offices:									
Bureau of Indian Education.....	261	(**)	261	1,993	1	1,992	1,619	1	1,618
Departmental Offices:									
Mineral Leasing and Associated Payments.....	202	.....	202	1,416	.....	1,416	1,202	.....	1,202
Other.....	28	.....	28	169	.....	169	109	.....	109
Insular Affairs.....	31	.....	31	277	.....	277	238	.....	238
Office of the Special Trustee for American Indians.....									
Department-Wide Programs.....	82	.....	82	910	.....	910	801	.....	801
Other.....	16	.....	16	103	.....	103	94	.....	94
Proprietary Receipts from the Public.....	.....	598	-598	.....	3,955	-3,955	.....	3,433	-3,433
Intrabudgetary Transactions.....	-132	.....	-132	-139	.....	-139	-133	.....	-133
Total--Department of the Interior.....	1,648	630	1,018	12,354	4,277	8,077	12,187	3,734	8,452

Table 5. Outlays of the U.S. Government, May 2012 and Other Periods —Continued

Classification	[\$ millions]								
	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Justice:									
General Administration	192	.....	192	1,399	.....	1,399	1,579	.....	1,579
Legal Activities and United States Marshals:									
General Legal Activities	55	.....	55	588	.....	588	613	.....	613
United States Attorneys	130	.....	130	1,306	.....	1,306	1,369	.....	1,369
United States Marshals Service	91	.....	91	899	.....	899	867	.....	867
Assets Forfeiture Fund	618	.....	618	2,096	.....	2,096	1,005	.....	1,005
Other	38	.....	38	352	.....	352	352	.....	352
Federal Bureau of Investigation	492	.....	492	5,319	.....	5,319	5,175	.....	5,175
Drug Enforcement Administration	131	.....	131	1,493	.....	1,493	1,595	.....	1,595
Bureau of Alcohol, Tobacco, Firearms, and Explosives	87	.....	87	764	.....	764	747	.....	747
Federal Prison System	558	31	527	4,733	242	4,491	4,637	231	4,406
Office of Justice Programs:									
State and Local Law Enforcement Assistance	93	.....	93	1,168	.....	1,168	1,280	.....	1,280
Community Oriented Policing Services	49	.....	49	406	.....	406	422	.....	422
Crime Victims Fund	68	.....	68	442	.....	442	451	.....	451
Other	117	.....	117	806	.....	806	855	.....	855
Other	132	.....	132	599	.....	599	473	.....	473
Proprietary Receipts from the Public .....	.....	59	-59	.....	229	-229	.....	133	-133
Intrabudgetary Transactions	482	.....	482	42	.....	42	-111	.....	-111
Offsetting Governmental Receipts .....	.....	62	-62	.....	337	-337	.....	337	-337
Total--Department of Justice	3,335	152	3,183	22,412	808	21,604	21,309	702	20,607
Department of Labor:									
Employment and Training Administration:									
Training and Employment Services	330	.....	330	2,467	.....	2,467	3,002	.....	3,002
Office of Job Corps	132	.....	132	1,149	.....	1,149	1,068	.....	1,068
Community Service Employment for Older Americans	45	.....	45	324	.....	324	507	.....	507
Federal Unemployment Benefits and Allowances	52	.....	52	425	.....	425	530	.....	530
Federal Additional Unemployment Compensation Program-Recovery Act	-1	.....	-1	-6	.....	-6	1,663	.....	1,663
State Unemployment Insurance and Employment Service Operations	-54	.....	-54	26	.....	26	102	.....	102
Payments to the Unemployment Trust Fund .....	.....	.....	.....	48,282	.....	48,282	53,315	.....	53,315
Advances to the Unemployment Trust Fund and Other Funds .....	.....	.....	.....	140	.....	140	260	.....	260
Program Administration	13	.....	13	83	.....	83	84	.....	84
Unemployment Trust Fund:									
Federal-State Unemployment Insurance:									
State Unemployment Benefits	7,531	.....	7,531	64,856	.....	64,856	80,504	.....	80,504
State Administrative Expenses	438	.....	438	2,982	.....	2,982	3,069	.....	3,069
Federal Administrative Expenses	33	.....	33	297	.....	297	291	.....	291
Other	219	.....	219	247	.....	247	129	.....	129
Total--Unemployment Trust Fund	8,222	.....	8,222	68,382	.....	68,382	83,993	.....	83,993
Other	21	.....	21	131	.....	131	9	.....	9
Total--Employment and Training Administration	8,759	.....	8,759	121,403	.....	121,403	144,534	.....	144,534

Table 5. Outlays of the U.S. Government, May 2012 and Other Periods —Continued

Classification	[\$ millions]								
	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Labor:—Continued									
Pension Benefit Guaranty Corporation	496	641	-145	3,904	3,904	(**)	3,933	4,628	-695
Employment Standards Administration	2	.....	2	66	.....	66	317	.....	317
Office of Workers' Compensation Programs:									
Special Benefits	249	.....	249	-963	.....	-963	187	.....	187
Energy Employees Occupational Illness Compensation Fund	113	.....	113	705	.....	705	862	.....	862
Special Benefits for Disabled Coal Miners	14	.....	14	114	.....	114	130	.....	130
Black Lung Disability Trust Fund.....	21	.....	21	176	.....	176	181	.....	181
Other	34	.....	34	243	.....	243	180	.....	180
Wage and Hour Division	5	.....	5	26	.....	26	12	.....	12
Occupational Safety and Health Administration	50	.....	50	380	.....	380	368	.....	368
Mine Safety and Health Administration	32	.....	32	256	.....	256	229	.....	229
Bureau of Labor Statistics	50	.....	50	370	.....	370	352	.....	352
Departmental Management	14	.....	14	308	.....	308	379	.....	379
Other	30	.....	30	193	.....	193	105	.....	105
Proprietary Receipts from the Public.....	.....	2	-2	.....	52	-52	.....	19	-19
Intrabudgetary Transactions	-248	.....	-248	-49,370	.....	-49,370	-54,361	.....	-54,361
Total--Department of Labor.....	9,620	643	8,977	77,810	3,956	73,854	97,409	4,647	92,762
Department of State:									
Administration of Foreign Affairs:									
Diplomatic and Consular Programs	588	.....	588	5,671	.....	5,671	5,213	.....	5,213
Educational and Cultural Exchange Programs.....	48	.....	48	407	.....	407	390	.....	390
Embassy Security, Construction, and Maintenance.....	4	.....	4	1,085	.....	1,085	374	.....	374
Payment to Foreign Service Retirement and Disability Fund .....	.....	.....	.....	159	.....	159	159	.....	159
Foreign Service Retirement and Disability Fund	74	.....	74	580	.....	580	556	.....	556
Other	220	.....	220	-282	.....	-282	413	.....	413
Total--Administration of Foreign Affairs.....	934	.....	934	7,619	.....	7,619	7,104	.....	7,104
International Organizations and Conferences	319	.....	319	2,037	.....	2,037	1,778	.....	1,778
Global Health and Child Survival	614	.....	614	4,426	.....	4,426	4,251	.....	4,251
Migration and Refugee Assistance	208	.....	208	1,040	.....	1,040	1,109	.....	1,109
International Narcotics Control and Law Enforcement	132	.....	132	1,219	.....	1,219	978	.....	978
Andean Counterdrug Programs	9	.....	9	83	.....	83	139	.....	139
Other	40	.....	40	294	.....	294	436	.....	436
Proprietary Receipts from the Public.....	.....	16	-16	.....	39	-39	.....	15	-15
Intrabudgetary Transactions	-41	.....	-41	-49	.....	-49	-204	.....	-204
Total--Department of State.....	2,215	16	2,199	16,669	39	16,630	15,591	15	15,576
Department of Transportation:									
Office of the Secretary	123	.....	123	753	.....	753	285	.....	285
Federal Aviation Administration:									
Operations	302	.....	302	2,521	.....	2,521	1,680	.....	1,680
Airport and Airway Trust Fund:									
Grants-In-Aid for Airports	224	.....	224	2,029	.....	2,029	2,116	.....	2,116
Facilities and Equipment	237	.....	237	1,843	.....	1,843	1,777	.....	1,777
Research, Engineering, and Development.....	13	.....	13	106	.....	106	106	.....	106
Trust Fund Share of FAA Operations.....	700	.....	700	4,150	.....	4,150	4,550	.....	4,550
Total--Airport and Airway Trust Fund	1,173	.....	1,173	8,128	.....	8,128	8,549	.....	8,549
Other	23	14	9	-91	88	-179	278	219	59
Total--Federal Aviation Administration	1,499	14	1,484	10,558	88	10,470	10,507	219	10,288
Federal Highway Administration:									
Highway Trust Fund:									
Federal-Aid Highways.....	3,217	.....	3,217	22,942	.....	22,942	20,454	.....	20,454
Other	2	.....	2	6	5	1	15	2	13
Highway Infrastructure Investment, Recovery Act.....	255	.....	255	2,330	.....	2,330	5,806	.....	5,806
Other Programs	100	.....	100	790	.....	790	419	.....	419
Total--Federal Highway Administration	3,573	.....	3,573	26,069	5	26,064	26,694	2	26,692
Federal Motor Carrier Safety Administration	61	.....	61	358	.....	358	312	.....	312
National Highway Traffic Safety Administration	62	.....	62	505	.....	505	554	.....	554
Federal Railroad Administration:									
Operating Subsidy Grants to the National Railroad Passenger Corporation .....	.....	.....	.....	381	.....	381	439	.....	439
Capital and Debt Service Grants to the National Railroad Passenger Corporation.....	91	.....	91	696	.....	696	591	.....	591
Capital Assistance for High Speed Rail Corridors and Intercity Passenger Rail Service	34	.....	34	277	.....	277	176	.....	176
Other	52	(**)	52	250	(**)	250	472	3	469
Total--Federal Railroad Administration.....	178	(**)	177	1,605	(**)	1,605	1,679	3	1,675

Table 5. Outlays of the U.S. Government, May 2012 and Other Periods —Continued

Classification	[\$ millions]								
	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Transportation: —Continued									
Federal Transit Administration:									
Formula Grants.....	20	.....	20	128	.....	128	170	.....	170
Capital Investment Grants.....	113	.....	113	1,476	.....	1,476	1,131	.....	1,131
Transit Formula Grants.....	530	.....	530	5,188	.....	5,188	4,043	.....	4,043
Transit Capital Assistance, Recovery Act.....	89	.....	89	790	.....	790	1,514	.....	1,514
Other.....	31	.....	31	229	.....	229	352	.....	352
Total—Federal Transit Administration.....	784	.....	784	7,811	.....	7,811	7,209	.....	7,209
Maritime Administration.....	59	1	58	177	19	158	175	28	147
Other.....	53	2	51	234	14	220	230	16	214
Proprietary Receipts from the Public.....	.....	135	-135	.....	151	-151	.....	100	-100
Intrabudgetary Transactions:									
Other.....	(**)	.....	(**)	-1	.....	-1	(**)	.....	(**)
Offsetting Governmental Receipts.....	.....	53	-53	.....	66	-66	.....	4	-4
Total—Department of Transportation.....	6,392	206	6,186	48,069	343	47,726	47,647	372	47,275
Department of the Treasury:									
Departmental Offices:									
Exchange Stabilization Fund.....	.....	(**)	(**)	.....	151	-151	.....	191	-191
Grants for Specified Energy Property in Lieu of Tax Credit.....	281	.....	281	2,558	.....	2,558	2,032	.....	2,032
Housing and Economic Recovery Programs.....	4	.....	4	18,649	.....	18,649	13,613	.....	13,613
Troubled Asset Relief Programs.....	426	.....	426	29,070	.....	29,070	23,431	.....	23,431
Other.....	121	.....	121	1,828	.....	1,828	3,809	.....	3,809
Financial Management Service:									
Payment to the Resolution Funding Corporation.....	.....	.....	.....	1,976	.....	1,976	1,662	.....	1,662
Financial Agent Services.....	67	.....	67	424	.....	424	425	.....	425
Interest Paid to Credit Financing Accounts.....	1	.....	1	1	.....	1	(**)	.....	(**)
Claims, Judgements, and Relief Acts.....	227	.....	227	1,557	.....	1,557	671	.....	671
Other.....	17	(**)	17	1,968	(**)	1,968	611	(**)	611
Total—Financial Management Service.....	312	(**)	312	5,927	(**)	5,927	3,369	(**)	3,369
Federal Financing Bank.....	-4	.....	-4	-371	.....	-371	-281	.....	-281
Alcohol and Tobacco Tax and Trade Bureau:									
Salaries and Expenses.....	7	.....	7	70	.....	70	68	.....	68
Internal Revenue Collections for Puerto Rico.....	24	.....	24	266	.....	266	308	.....	308
Bureau of Engraving and Printing.....	-1	.....	-1	-5	.....	-5	13	.....	13
United States Mint.....	195	337	-142	2,852	2,836	16	3,386	3,553	-166
Bureau of the Public Debt.....	11	.....	11	173	.....	173	179	.....	179
Internal Revenue Service:									
Taxpayer Services.....	203	.....	203	1,644	.....	1,644	1,698	.....	1,698
Enforcement.....	416	.....	416	3,649	.....	3,649	3,748	.....	3,748
Operations Support.....	292	.....	292	2,815	.....	2,815	2,791	.....	2,791
Build America Bond Payments, Recovery Act.....	366	.....	366	2,634	.....	2,634	2,371	.....	2,371
Payment Where Earned Income Credit Exceeds Liability for Tax.....	1,467	.....	1,467	53,964	.....	53,964	54,767	.....	54,767
Payment Where Child Tax Credit Exceeds Liability for Tax.....	731	.....	731	21,279	.....	21,279	21,789	.....	21,789
Payment Where Tax Credits to Aid First Time Homebuyers Exceeds Liability for Tax.....	15	.....	15	43	.....	43	2,024	.....	2,024
Payment Where Making Work Pay Credit Exceeds Liability for Tax, Recovery Act.....	27	.....	27	264	.....	264	13,521	.....	13,521
Refunding Internal Revenue Collections, Interest.....	311	.....	311	2,171	.....	2,171	1,926	.....	1,926
Other.....	576	(**)	576	7,054	2	7,052	9,401	2	9,399
Total—Internal Revenue Service.....	4,405	(**)	4,405	95,517	2	95,515	114,036	2	114,035
Comptroller of the Currency.....	77	2	75	732	496	236	523	406	117
Office of Thrift Supervision.....	.....	.....	.....	.....	.....	.....	171	119	52
Interest on the Public Debt:									
Interest on Treasury Debt Securities (Gross):									
Public Issues (Accrual Basis).....	25,506	.....	25,506	166,942	.....	166,942	163,273	.....	163,273
Special Issues (Cash Basis).....	5,001	.....	5,001	104,484	.....	104,484	112,062	.....	112,062
Total—Interest on Treasury Debt Securities (Gross).....	30,507	.....	30,507	271,425	.....	271,425	275,336	.....	275,336
Total—Interest on the Public Debt.....	30,507	.....	30,507	271,425	.....	271,425	275,336	.....	275,336
Other.....	11	.....	11	66	.....	66	69	.....	69
Proprietary Receipts from the Public.....	.....	1,737	-1,737	.....	27,639	-27,639	.....	71,714	-71,714
Intrabudgetary Transactions.....	-279	.....	-279	-1,551	.....	-1,551	-2,022	.....	-2,022
Total—Department of the Treasury.....	36,095	2,075	34,020	427,207	31,125	396,082	438,041	75,984	362,057

Table 5. Outlays of the U.S. Government, May 2012 and Other Periods —Continued

Classification	[\$ millions]								
	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Veterans Affairs:									
Joint DOD-VA Medical Facility Demonstration Fund.....	28	.....	28	218	.....	218	.....	.....	.....
Veterans Health Administration:									
Medical Services.....	3,375	.....	3,375	26,499	.....	26,499	26,503	.....	26,503
Medical Support and Compliance.....	403	.....	403	3,281	.....	3,281	3,448	.....	3,448
Medical Facilities.....	478	.....	478	3,508	.....	3,508	3,297	.....	3,297
Other.....	93	33	60	723	266	457	715	258	456
Benefit Programs:									
Public Enterprise Funds:									
Housing Accounts.....	(**)	1	-1	4	9	-5	5	11	-6
Other.....	88	92	-4	802	776	26	766	762	4
Compensation and Pensions.....	5,015	.....	5,015	34,269	.....	34,269	34,950	.....	34,950
Readjustment Benefits.....	966	.....	966	7,261	.....	7,261	7,147	.....	7,147
Veterans Housing Benefit Program Fund.....	12	.....	12	1,613	.....	1,613	1,422	.....	1,422
Insurance Funds:									
National Service Life.....	96	.....	96	720	.....	720	750	.....	750
Veterans Special Life.....	15	2	13	107	72	35	101	75	26
Other.....	2	.....	2	44	.....	44	61	.....	61
Total--Benefit Programs.....	6,194	95	6,099	44,819	857	43,962	45,202	847	44,354
Departmental Administration:									
Construction.....	90	.....	90	843	.....	843	968	.....	968
Information Technology Systems.....	360	.....	360	2,314	.....	2,314	2,267	.....	2,267
General Operating Expenses.....	202	(**)	202	1,634	(**)	1,634	1,686	(**)	1,686
Other.....	-87	(**)	-88	777	1	776	367	.....	367
Proprietary Receipts from the Public:									
National Service Life.....	.....	6	-6	.....	50	-50	.....	63	-63
Other.....	.....	241	-241	.....	2,230	-2,230	.....	2,002	-2,002
Intrabudgetary Transactions.....	9	.....	9	-2	.....	-2	.....	-9	.....
Total--Department of Veterans Affairs.....	11,146	375	10,771	84,614	3,404	81,210	84,443	3,170	81,273
Corps of Engineers:									
Construction.....	186	.....	186	1,733	.....	1,733	2,833	.....	2,833
Operation and Maintenance.....	182	.....	182	1,286	.....	1,286	2,240	.....	2,240
Flood Control and Coastal Emergencies.....	123	.....	123	842	.....	842	1,237	.....	1,237
Harbor Maintenance Trust Fund.....	69	.....	69	556	.....	556	.....	.....	.....
Rivers and Harbors Contributed Funds.....	42	.....	42	327	.....	327	269	.....	269
Other.....	178	.....	178	986	.....	986	997	.....	997
Proprietary Receipts from the Public.....	.....	50	-50	.....	325	-325	.....	344	-344
Intrabudgetary Transactions.....	(**)	.....	(**)	(**)	.....	(**)	(**)	.....	(**)
Total--Corps of Engineers.....	780	50	730	5,730	325	5,404	7,576	344	7,233
Other Defense Civil Programs:									
Military Retirement:									
Payment to Military Retirement Fund.....	.....	.....	.....	64,751	.....	64,751	61,404	.....	61,404
Military Retirement Fund.....	4,438	.....	4,438	31,077	.....	31,077	33,909	.....	33,909
Retiree Health Care:									
Payment to Department of Defense Medicare-Eligible Retiree Health Care Fund.....	.....	.....	.....	6,716	.....	6,716	9,785	.....	9,785
Department of Defense Medicare-Eligible Retiree Health Care Fund.....	667	.....	667	5,996	.....	5,996	5,782	.....	5,782
Educational Benefits.....	37	.....	37	288	.....	288	309	.....	309
Other.....	22	.....	22	164	.....	164	142	.....	142
Proprietary Receipts from the Public.....	.....	1	-1	.....	12	-12	.....	7	-7
Intrabudgetary Transactions.....	-1,139	.....	-1,139	-77,415	.....	-77,415	-78,204	.....	-78,204
Total--Other Defense Civil Programs.....	4,024	1	4,023	31,576	12	31,565	33,126	7	33,118
Environmental Protection Agency:									
Science and Technology.....	90	.....	90	556	.....	556	563	.....	563
Environmental Programs and Management.....	301	.....	301	1,832	.....	1,832	1,796	.....	1,796
State and Tribal Assistance Grants.....	381	.....	381	3,352	.....	3,352	4,026	.....	4,026
Payment to the Hazardous Substance Superfund.....	.....	.....	.....	1,075	.....	1,075	680	.....	680
Hazardous Substance Superfund.....	134	.....	134	912	.....	912	919	.....	919
Other.....	-2	(**)	-2	155	22	133	244	23	221
Proprietary Receipts from the Public.....	.....	14	-14	.....	25	-25	.....	34	-34
Intrabudgetary Transactions.....	-7	.....	-7	-1,047	.....	-1,047	-676	.....	-676
Offsetting Governmental Receipts.....	.....	2	-2	.....	17	-17	.....	23	-23
Total--Environmental Protection Agency.....	897	16	881	6,835	65	6,771	7,552	80	7,472
Executive Office of the President:									
The White House.....	4	.....	4	39	.....	39	39	.....	39
Office of Management and Budget.....	7	.....	7	60	.....	60	62	.....	62
Unanticipated Needs.....	11	.....	11	13	.....	13	81	.....	81
Other.....	25	.....	25	154	.....	154	158	.....	158
Proprietary Receipts from the Public.....	.....	(**)	(**)	.....	(**)	(**)	.....	(**)	(**)
Intrabudgetary Transactions.....	(**)	.....	(**)	(**)	.....	(**)	(**)	.....	(**)
Total--Executive Office of the President.....	47	(**)	47	266	(**)	265	340	(**)	340

Table 5. Outlays of the U.S. Government, May 2012 and Other Periods —Continued

Classification	[\$ millions]								
	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
General Services Administration:									
Real Property Activities.....	154	.....	154	1,037	.....	1,037	1,148	.....	1,148
Supply and Technology Activities.....	214	.....	214	-58	.....	-58	-16	.....	-16
General Activities.....	13	.....	13	169	.....	169	190	.....	190
Proprietary Receipts from the Public.....	.....	24	-24	.....	178	-178	.....	67	-67
Intrabudgetary Transactions.....	-1	.....	-1	-6	.....	-6	-7	.....	-7
Total--General Services Administration.....	380	24	356	1,142	178	965	1,314	67	1,247
International Assistance Programs:									
Millennium Challenge Corporation.....	119	.....	119	987	.....	987	1,007	.....	1,007
International Security Assistance:									
Foreign Military Financing Program.....	62	.....	62	4,828	.....	4,828	4,938	.....	4,938
Economic Support Fund.....	870	.....	870	3,333	.....	3,333	3,900	.....	3,900
Other.....	95	7	89	852	84	767	783	111	672
Total--International Security Assistance.....	1,027	7	1,020	9,012	84	8,928	9,621	111	9,510
Multilateral Assistance:									
Contribution to the International Development Association:									
Other.....	.....	.....	.....	.....	.....	.....	120	.....	120
Other.....	165	.....	165	1,512	.....	1,512	1,007	.....	1,007
Total--Multilateral Assistance.....	165	.....	165	1,512	.....	1,512	1,127	.....	1,127
Agency for International Development:									
Development Assistance Program.....	91	.....	91	1,138	.....	1,138	971	.....	971
Assistance for Europe, Eurasia and Central Asia.....	68	.....	68	365	.....	365	291	.....	291
International Disaster Assistance.....	-72	.....	-72	562	.....	562	871	.....	871
Operating Expenses.....	-39	.....	-39	853	.....	853	684	.....	684
Other.....	-10	28	-38	393	252	140	373	273	99
Proprietary Receipts from the Public.....	.....	8	-8	.....	53	-53	.....	88	-88
Intrabudgetary Transactions.....	-12	.....	-12	23	.....	23	-20	.....	-20
Total--Agency for International Development.....	26	35	-9	3,334	306	3,028	3,169	361	2,808
Overseas Private Investment Corporation:									
Overseas Private Investment Corporation Accounts.....	5	25	-20	50	155	-106	55	148	-93
Proprietary Receipts from the Public.....	.....	1	-1	.....	44	-44	.....	26	-26
Total--Overseas Private Investment Corporation.....	5	26	-21	50	199	-150	55	174	-120
Peace Corps.....	29	(**)	29	248	(**)	248	256	(**)	255
International Monetary Programs.....	607	.....	607	787	.....	787	-296	.....	-296
Military Sales Programs:									
Foreign Military Sales Trust Fund.....	2,089	.....	2,089	17,271	.....	17,271	14,022	.....	14,022
Other.....	.....	.....	.....	100	.....	-100	(**)	.....	(**)
Proprietary Receipts from the Public.....	.....	1,896	-1,896	.....	16,423	-16,423	.....	15,618	-15,618
Other.....	7	(**)	7	74	1	73	89	1	88
Total--International Assistance Programs.....	4,074	1,965	2,109	33,273	17,113	16,161	29,050	16,266	12,784
National Aeronautics and Space Administration:									
Science.....	384	.....	384	3,108	.....	3,108	3,093	.....	3,093
Aeronautics.....	47	.....	47	392	.....	392	394	.....	394
Exploration.....	334	.....	334	2,272	.....	2,272	2,188	.....	2,188
Cross Agency Support.....	241	.....	241	1,927	.....	1,927	2,064	.....	2,064
Space Operations.....	288	.....	288	2,511	.....	2,511	3,389	.....	3,389
Other.....	45	.....	45	378	.....	378	407	.....	407
Proprietary Receipts from the Public.....	.....	(**)	(**)	.....	2	-2	.....	3	-3
Intrabudgetary Transactions.....	(**)	.....	(**)	6	.....	6	(**)	.....	(**)
Total--National Aeronautics and Space Administration.....	1,339	(**)	1,338	10,593	2	10,591	11,536	3	11,533
National Science Foundation:									
Research and Related Activities.....	460	.....	460	3,565	.....	3,565	3,596	.....	3,596
Education and Human Resources.....	49	.....	49	499	.....	499	459	.....	459
Other.....	46	.....	46	410	.....	410	355	.....	355
Proprietary Receipts from the Public.....	.....	2	-2	.....	30	-30	.....	29	-29
Total--National Science Foundation.....	554	2	552	4,474	30	4,444	4,410	29	4,382
Office of Personnel Management:									
Government Payment for Annuitants, Employees									
Health and Life Insurance Benefits.....	913	.....	913	7,118	.....	7,118	6,709	.....	6,709
Civil Service Retirement and Disability Fund.....	6,189	.....	6,189	48,984	.....	48,984	46,928	.....	46,928
Employees Life Insurance Fund.....	247	604	-357	1,787	3,070	-1,283	1,680	3,095	-1,415
Employees and Retired Employees Health Benefits Fund.....	3,717	4,071	-354	28,324	29,719	-1,395	26,546	28,608	-2,062
Other.....	-4	.....	-4	19	.....	19	23	.....	23
Proprietary Receipts from the Public.....	.....	1	-1	.....	14	-14	.....	4	-4
Intrabudgetary Transactions:									
Postal Service Contributions.....	.....	.....	.....	-821	.....	-821	-783	.....	-783
Civil Service Retirement and Disability Fund:									
Other.....	-5	.....	-5	-34	.....	-34	-33	.....	-33
Total--Office of Personnel Management.....	11,056	4,675	6,381	85,378	32,803	52,575	81,068	31,707	49,362

Table 5. Outlays of the U.S. Government, May 2012 and Other Periods —Continued

Classification	[\$ millions]								
	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Small Business Administration:									
Salaries and Expenses	66	.....	66	267	.....	267	202	(**)	202
Business Loans Program	12	12	1	2,798	17	2,782	5,274	5	5,269
Disaster Loans Program	4	(**)	4	373	1	372	425	2	424
Other	3	1	2	24	6	17	16	6	10
Proprietary Receipts from the Public .....	.....	(**)	(**)	.....	868	-868	.....	153	-153
Intrabudgetary Transactions .....	(**)	.....	(**)	(**)	.....	(**)	(**)	.....	(**)
Total--Small Business Administration	85	13	72	3,462	892	2,570	5,918	165	5,752
Social Security Administration:									
Payments to Social Security Trust Funds	9,186	.....	9,186	95,579	.....	95,579	60,162	.....	60,162
Supplemental Security Income Program	4,789	.....	4,789	32,201	.....	32,201	34,834	.....	34,834
Federal Old-Age and Survivors Insurance Trust Fund (Off-Budget):									
Benefit Payments	52,956	.....	52,956	414,033	.....	414,033	392,383	.....	392,383
Administrative Expenses	267	.....	267	2,268	.....	2,268	2,521	.....	2,521
Other .....	.....	.....	.....	.....	.....	.....	113	.....	113
Total--FOASI Trust Fund	53,222	.....	53,222	416,301	.....	416,301	395,017	.....	395,017
Federal Disability Insurance Trust Fund (Off-Budget):									
Benefit Payments	11,261	.....	11,261	89,163	.....	89,163	84,918	.....	84,918
Administrative Expenses	227	.....	227	1,871	.....	1,871	1,964	.....	1,964
Other .....	.....	.....	.....	.....	.....	.....	3	.....	3
Total--FDI Trust Fund	11,488	.....	11,488	91,034	.....	91,034	86,885	.....	86,885
Other	17	.....	17	136	.....	136	155	.....	155
Proprietary Receipts from the Public:									
On-Budget .....	.....	235	-235	.....	1,780	-1,780	.....	1,993	-1,993
Off-Budget .....	.....	12	-12	.....	81	-81	.....	85	-85
Intrabudgetary Transactions:									
On-Budget:									
Quinquennial Adjustment for Military Service Credits from FOASI and FDI .....	.....	.....	.....	.....	.....	.....	-116	.....	-116
Off-Budget ¹	-9,186	.....	-9,186	-95,578	.....	-95,578	-60,161	.....	-60,161
Total--Social Security Administration	69,517	246	69,270	539,673	1,861	537,812	516,776	2,078	514,698
Other Independent Agencies:									
Broadcasting Board of Governors	53	2	51	460	-2	462	485	-2	487
Bureau of Consumer Financial Protection	17	.....	17	139	(**)	139	22	.....	22
Corporation for National and Community Service	74	(**)	74	659	1	658	685	(**)	685
Corporation for Public Broadcasting .....	.....	.....	.....	444	.....	444	430	.....	430
District of Columbia:									
Courts	27	.....	27	218	.....	218	215	.....	215
General and Special Payments	19	(**)	19	408	(**)	408	346	1	345
Equal Employment Opportunity Commission	28	1	27	233	1	232	253	1	251
Export-Import Bank of the United States	-72	4	-76	243	726	-483	-345	-11	-334
Federal Communications Commission:									
Universal Service Fund	755	.....	755	6,121	.....	6,121	5,876	.....	5,876
Spectrum Auction Program Account .....	(**)	.....	(**)	20	.....	20	41	.....	41
Other	41	2	39	215	19	196	193	19	175
Federal Deposit Insurance Corporation:									
Deposit Insurance Fund	725	15	710	3,996	12	3,985	-1,139	37	-1,176
FSLIC Resolution Fund	1	(**)	(**)	54	57	-3	31	27	4
Total--Federal Deposit Insurance Corporation	725	15	710	4,051	69	3,982	-1,108	63	-1,172
Federal Drug Control Programs	25	.....	25	279	.....	279	195	.....	195
Federal Housing Finance Agency	17	.....	17	155	.....	155	104	.....	104
Intelligence Community Management Account	95	.....	95	427	.....	427	432	.....	432
Legal Services Corporation	29	.....	29	235	.....	235	278	.....	278
National Archives and Records Administration	35	2	33	271	19	252	318	12	306
National Credit Union Administration	168	46	121	2,792	979	1,812	11,548	23,062	-11,515
National Endowment for the Arts	13	(**)	13	101	1	101	111	(**)	111
National Endowment for the Humanities	13	(**)	13	99	1	98	94	1	93
Institute of Museum and Library Services	18	(**)	19	164	1	163	174	(**)	174
National Labor Relations Board	22	(**)	22	180	(**)	180	194	(**)	194
Nuclear Regulatory Commission	86	153	-67	695	648	47	717	604	113
Postal Service:									
Off-Budget:									
Public Enterprise Funds	5,117	5,379	-261	47,274	47,162	113	47,109	46,042	1,066
Other .....	.....	.....	.....	256	.....	256	259	.....	259
Other .....	.....	.....	.....	74	.....	74	101	.....	101

Table 5. Outlays of the U.S. Government, May 2012 and Other Periods —Continued

Classification	[\$ millions]								
	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Other Independent Agencies: —Continued									
Railroad Retirement Board:									
Federal Windfall Subsidy	4	.....	4	33	.....	33	38	.....	38
Federal Payments to the Railroad Retirement Accounts.....	28	.....	28	593	.....	593	480	.....	480
Railroad Unemployment Insurance Trust Fund:									
Benefit Payments.....	5	.....	5	56	.....	56	67	.....	67
Transfer to Administrative Funds	1	.....	1	10	.....	10	10	.....	10
Rail Industry Pension Fund:									
Benefit Payments.....	400	.....	400	3,164	.....	3,164	3,048	.....	3,048
Advances from FOASDI Fund.....	-118	.....	-118	-929	.....	-929	-912	.....	-912
OASDI Certifications	118	.....	118	929	.....	929	912	.....	912
Transfer to Administrative Funds	5	.....	5	44	.....	44	44	.....	44
Other.....	(**)	.....	(**)	(**)	.....	(**)	(**)	.....	(**)
National Railroad Retirement Investment Trust:									
Administrative Expenses.....	2	.....	2	49	.....	49	49	.....	49
Transfers to the Railroad Retirement Trust Funds from the National Railroad Retirement Investment Trust.....	187	.....	187	1,234	.....	1,234	1,190	.....	1,190
Railroad Social Security Equivalent Benefit Account:									
Benefit Payments.....	547	.....	547	4,312	.....	4,312	4,189	.....	4,189
Transfer to Administrative Funds	2	.....	2	20	.....	20	21	.....	21
Other	2	.....	2	6	.....	6	12	.....	12
Proprietary Receipts from the Public.....	.....	-71	71	.....	1,344	-1,344	.....	4,828	-4,828
Intrabudgetary Transactions:									
Other.....	-215	.....	-215	-1,827	.....	-1,827	-1,671	.....	-1,671
Total--Railroad Retirement Board	968	-71	1,039	7,695	1,344	6,352	7,475	4,828	2,647
Securities and Exchange Commission.....	89	(**)	89	307	(**)	306	183	(**)	183
Smithsonian Institution.....	76	(**)	76	656	(**)	656	616	(**)	616
Tennessee Valley Authority	3,646	4,207	-561	28,142	27,765	377	22,114	21,983	131
Other	449	9	440	2,302	266	2,036	1,852	313	1,539
Total--Other Independent Agencies	12,533	9,749	2,784	105,315	78,998	26,317	100,966	96,918	4,048
Undistributed Offsetting Receipts:									
Other Interest.....	.....	.....	.....	.....	(**)	(**)	.....	.....	.....
Employer Share, Employee Retirement:									
Department of Health and Human Services:									
Federal Hospital Insurance Trust Fund:									
Federal Employer Contributions.....	-297	.....	-297	-2,325	.....	-2,325	-2,220	.....	-2,220
Postal Service Employer Contributions	-48	.....	-48	-390	.....	-390	-438	.....	-438
Department of State:									
Foreign Service Retirement and Disability Fund	-36	.....	-36	-218	.....	-218	-197	.....	-197
Other Defense Civil Programs:									
Military Retirement Fund.....	-1,608	.....	-1,608	-19,877	.....	-19,877	-18,678	.....	-18,678
Department of Defense Medicare-Eligible									
Retiree Health Care Fund.....	.....	.....	.....	-11,145	.....	-11,145	-11,315	.....	-11,315
Office of Personnel Management:									
Civil Service Retirement and Disability Fund	-2,390	.....	-2,390	-17,285	.....	-17,285	-15,883	.....	-15,883
Social Security Administration (Off-Budget):									
Federal Old-Age and Survivors Insurance Trust Fund:									
Federal Employer Contributions.....	-1,175	.....	-1,175	-8,719	.....	-8,719	-8,402	.....	-8,402
Federal Disability Insurance Trust Fund:									
Federal Employer Contributions.....	-199	.....	-199	-1,478	.....	-1,478	-1,426	.....	-1,426
Other .....	(**)	.....	(**)	-1	.....	-1	(**)	.....	(**)
Total--Employer Share, Employee Retirement.....	-5,754	.....	-5,754	-61,438	.....	-61,438	-58,560	.....	-58,560

Table 5. Outlays of the U.S. Government, May 2012 and Other Periods —Continued

Classification	[\$ millions]								
	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Undistributed Offsetting Receipts: —Continued									
Interest Received by Trust Funds:									
Judicial Branch:									
Judicial Survivors Annuity Fund	-1	.....	-1	-6	.....	-6	-9	.....	-9
Department of Health and Human Services:									
Federal Hospital Insurance Trust Fund	-10	.....	-10	-5,807	.....	-5,807	-6,709	.....	-6,709
Federal Supplementary Medical Insurance Trust Fund	-11	.....	-11	-1,511	.....	-1,511	-1,646	.....	-1,646
Department of Homeland Security:									
Oil Spill Liability Trust Fund	-9	.....	-9	-23	.....	-23	-20	.....	-20
Other .....	(**)	.....	(**)	-8	.....	-8	6	.....	6
Department of Labor:									
Unemployment Trust Fund	-10	.....	-10	-258	.....	-258	-366	.....	-366
Department of State:									
Foreign Service Retirement and Disability Fund .....	(**)	.....	(**)	-363	.....	-363	-374	.....	-374
Department of Transportation:									
Airport and Airway Trust Fund	-1	.....	-1	-108	.....	-108	-102	.....	-102
Department of Veterans Affairs:									
National Service Life Insurance Fund	-2	.....	-2	-192	.....	-192	-217	.....	-217
United States Government Life Insurance Fund .....	(**)	.....	(**)	(**)	.....	(**)	-1	.....	-1
Corps of Engineers	-32	.....	-32	-11	.....	-11	-118	.....	-118
Other Defense Civil Programs:									
Military Retirement Fund	-2,387	.....	-2,387	-11,033	.....	-11,033	-12,945	.....	-12,945
Educational Benefits Fund	-17	.....	-17	-47	.....	-47	-56	.....	-56
Armed Forces Retirement Home	-1	.....	-1	-4	.....	-4	-6	.....	-6
Environmental Protection Agency .....	(**)	.....	(**)	-42	.....	-42	-88	.....	-88
Office of Personnel Management:									
Civil Service Retirement and Disability Fund	-36	.....	-36	-17,507	.....	-17,507	-17,959	.....	-17,959
Social Security Administration (Off-Budget):									
Federal Old-Age and Survivors Insurance Trust Fund	-107	.....	-107	-52,704	.....	-52,704	-53,907	.....	-53,907
Federal Disability Insurance Trust Fund	-38	.....	-38	-3,851	.....	-3,851	-4,513	.....	-4,513
Independent Agencies:									
Railroad Retirement Board	-8	.....	-8	-46	.....	-46	-56	.....	-56
Other	-3	.....	-3	-12	.....	-12	-15	.....	-15
Other	-35	.....	-35	-53	.....	-53	-125	.....	-125
Total--Interest Received by Trust Funds	-2,706	.....	-2,706	-93,585	.....	-93,585	-99,227	.....	-99,227
Rents and Royalties on the Outer Continental Shelf Lands .....	.....	401	-401	.....	4,497	-4,497	.....	4,127	-4,127
Sale of Major Assets .....	.....	.....	.....	.....	.....	.....	.....	108	-108
Total--Undistributed Offsetting Receipts	-8,460	401	-8,861	-155,023	4,497	-159,519	-157,787	4,235	-162,022
Total Outlays	337,180	31,832	305,348	2,683,891	275,493	2,408,399	2,736,010	324,190	2,411,821
Total On-Budget	278,057	26,441	251,615	2,291,356	228,250	2,063,106	2,335,151	278,063	2,057,088
Total Off-Budget	59,123	5,390	53,733	392,535	47,243	345,292	400,859	46,127	354,732
Total Surplus (+) or Deficit			-124,636			-844,494			-927,445
Total On-Budget			-117,224			-878,450			-955,700
Total Off-Budget			-7,411			+33,955			+28,254

MEMORANDUM

Receipts Offset Against Outlays (In Millions)

	Current Fiscal Year to Date	Comparable Period Prior Fiscal Year
Proprietary Receipts	133,343	166,227
Receipts from Off-Budget Federal Entities .....	.....	.....
Intrabudgetary Transactions	535,758	514,333
Governmental Receipts	5,793	4,990
Total Receipts Offset Against Outlays	674,893	685,550

¹Includes FICA and SECA tax credits, non-contributory military service credits, special benefits for the aged, and credit for the unnegotiated OASI benefit checks.

Note: Details may not add to totals due to rounding.

... No Transactions

(**) Less than \$500,000

Table 6. Means of Financing the Deficit or Disposition of Surplus by the U.S. Government, May 2012 and Other Periods

[\$ millions]

Assets and Liabilities Directly Related to Budget Off-Budget Activity	Net Transactions (-) denotes net reduction of either liability or asset accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This Month
		This Year	Prior Year	This Year	This Month	
Liability Accounts:						
Borrowing from the Public:						
Treasury Securities, Issued Under General						
Financing Authorities:						
Debt Held by the Public	90,180	879,220	700,648	10,127,031	10,916,070	11,006,251
Intragovernmental Holdings	-11,863	101,125	82,398	4,663,309	4,776,297	4,764,434
Total Treasury Securities Outstanding	78,317	980,345	783,045	14,790,340	15,692,368	15,770,685
Plus Premium on Treasury Securities	436	6,547	2,560	20,743	26,855	27,291
Less Discount on Treasury Securities	506	758	1,756	73,848	74,099	74,605
Total Treasury Securities Net Of Premium and Discount	78,247	986,134	783,850	14,737,235	15,645,123	15,723,370
Agency Securities, Issued Under Special Financing						
Authorities (See Schedule B. for Other Agency						
Borrowing, See Schedule C)						
	-529	-489	655	24,988	25,028	24,499
Total Federal Securities	77,717	985,645	784,505	14,762,223	15,670,151	15,747,868
Deduct:						
Federal Securities Held As Investments						
of Government Accounts (See Schedule D)						
	-12,004	100,817	82,637	4,658,307	4,771,128	4,759,124
Less Discount on Federal Securities Held As						
Investments of Government Accounts						
	-100	-752	-1,020	23,688	23,036	22,936
Net Federal Securities Held As Investments						
of Government Accounts						
	-11,904	101,569	83,657	4,634,619	4,748,092	4,736,188
Total Borrowing from the Public	89,621	884,076	700,849	10,127,604	10,922,059	11,011,680
Accrued Interest Payable to the Public	-16,317	-6,724	-2,383	51,527	61,120	44,803
Allocations of Special Drawing Rights	-1,423	-1,814	1,574	55,150	54,759	53,336
Deposit Funds	-926	4,783	60,528	12,167	17,876	16,950
Miscellaneous Liability Accounts (Includes Checks Outstanding Etc.)	-4,720	757	5,278	10,941	16,418	11,697
Total Liability Accounts	66,235	881,078	765,846	10,257,388	11,072,231	11,138,466
Asset Accounts (Deduct)						
Cash and Monetary Assets:						
U.S. Treasury Operating Cash: ¹						
Federal Reserve Account	-54,251	56,084	4,757	56,284	166,619	112,369
Supplementary Financing Program Account .....	.....	.....	-194,962	.....	.....	.....
Tax and Loan Note Accounts .....	.....	-1,805	-10	1,805	.....	.....
Balance	-54,251	54,279	-190,215	58,090	166,619	112,369
Special Drawing Rights:						
Total Holdings	-1,432	-1,796	-266	55,875	55,512	54,080
SDR Certificates Issued to Federal Reserve Banks .....	.....	.....	.....	-5,200	-5,200	-5,200
Balance	-1,432	-1,796	-266	50,675	50,312	48,880
Reserve Position on the U.S. Quota in the IMF:						
U.S. Subscription to International Monetary Fund:						
Direct Quota Payments						
	.....	.....	7,899	54,424	54,424	54,424
Maintenance of Value Adjustments	-1,697	-2,164	1,718	11,356	10,889	9,192
Letter of Credit Issued to IMF	100	928	4,094	-44,675	-43,847	-43,747
Dollar Deposits with the IMF	-8	-15	-3,765	-153	-160	-168
Receivable/payable (-) for Interim Maintenance of Value Adjustments	1,090	1,396	-1,238	1,705	2,012	3,102
Balance	-515	146	8,708	22,657	23,318	22,802
Loans to International Monetary Fund .....	.....	4,781	.....	6,230	11,011	11,011
Other Cash and Monetary Assets	-239	-367	-243	25,501	25,373	25,134
Total Cash and Monetary Assets	-56,437	57,043	-182,016	163,153	276,633	220,196
Non-Federal Securities of the National Railroad						
Retirement Investment Trust	-234	-6	4,330	22,946	23,175	22,940
Net Activity, Guaranteed Loan Financing (See Schedule E)	164	3,189	-1,289	-22,110	-19,086	-18,922
Net Activity, Direct Loan Financing (See Schedule E)	1,756	-24,664	13,514	792,423	766,004	767,759
Miscellaneous Asset Accounts	-3,649	1,021	3,861	-332	4,338	689
Total Asset Accounts	-58,401	36,584	-161,600	956,079	1,051,064	992,663
Excess of Liabilities (+) or Assets (-)	124,636	844,494	927,445	9,301,309	10,021,168	10,145,803
Transactions Not Applied to Current Year's Surplus Or Deficit (See Schedule A for Details)						

Total Budget and Off-Budget Federal Entities (Financing of Deficit (+) or Disposition Of Surplus (-))	124,636	844,494	927,445	9,301,309	10,021,168	10,145,803

¹Major sources of information used to determine Treasury's operating cash balance include Federal Reserve Banks, the Treasury Regional Finance Centers, the Internal Revenue Service Centers, the Bureau of the Public Debt and various electronic systems. Deposits are reflected as received and withdrawals are reflected as processed.

... No Transactions

Note: Details may not add to totals due to rounding.

Table 6. Schedule A-Analysis of Change in Excess of Liabilities of the U.S. Government, May 2012 and Other Periods

Classification	[\$ millions]		
	This Month	Fiscal Year to Date	
		This Year	Prior Year
Excess of Liabilities Beginning of Period:			
Based on Composition of Unified Budget in Preceding Period	10,021,168	9,302,250	8,003,515
Adjustments During Current Fiscal Year for Changes in Composition of Unified Budget:			
Revisions by Federal Agencies to the Prior Budget Results	(**)	-941	999
Excess of Liabilities Beginning of Period (Current Basis).....	10,021,168	9,301,309	8,004,514
Budget Surplus (-) or Deficit:			
Based on Composition of Unified Budget in Prior Fiscal Year.....	124,636	844,494	927,445
Total Surplus (-) or Deficit (Table 2).....	124,636	844,494	927,445
Total-On-Budget (Table 2).....	117,224	878,450	955,700
Total-Off-Budget (Table 2).....	7,411	-33,955	-28,254
Transactions Not Applied to Current Year's Surplus or Deficit:			
Total-Transactions Not Applied to Current Year's Surplus of Deficit: .....	.....	.....	.....
Excess of Liabilities Close of Period	10,145,803	10,145,803	8,931,959

... No Transactions

Note: Details may not add to totals due to rounding.

(**) Less than \$500,000

Table 6. Schedule B-Securities Issued by Federal Agencies Under Special Financing Authorities, May 2012 and Other Periods

Classification	[\$ millions]					
	This Month	Net Transactions (-) denotes net reduction of liability accounts		Account Balances Current Fiscal Year		
		Fiscal Year to Date		Beginning of		Close of
		This Year	Prior Year	This Year	This Month	This Month
Agency Securities, Issued Under Special Financing Authorities:						
Obligations Guaranteed by the United States, Issued By:						
Department of Housing and Urban Development:						
Federal Housing Administration .....	.....	.....	2	29	29	29
Obligations Not Guaranteed by the United States, Issued By:						
Legislative Branch:						
Architect of the Capitol.....	1	-1	-1	133	131	132
Independent Agencies:						
Federal Communications Commission.....	.....	.....	.....	(**)	(**)	(**)
National Archives and Records Administration .....	.....	-7	-7	166	158	158
Tennessee Valley Authority	-530	-481	661	24,660	24,710	24,179
Total Agency Securities	-529	-489	655	24,988	25,028	24,499

... No Transactions

Note: Details may not add to totals due to rounding.

(**) Less than \$500,000

Table 6. Schedule C (Memorandum)-Federal Agency Borrowing Financed Through the Issue of Treasury Securities, May 2012 and Other Periods

Classification	[\$ millions]					
	Transactions			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This Month
This Year		Prior Year	This Year	This Month		
Borrowing from the Treasury:						
Department of Agriculture:						
Farm Service Agency:						
Commodity Credit Corporation.....			-689	705	705	705
Agricultural Credit Insurance Fund.....	-18	-181	225	7,647	7,484	7,466
Farm Storage Facility Loans.....		169	189	997	1,165	1,165
Emergency Boll Weevil Loan Fund.....			(*)			
Rural Housing Service:						
Rural Housing Insurance.....	104	541	850	15,511	15,948	16,051
Rural Community Facility Loans Fund.....	72	331	464	3,714	3,973	4,045
Multifamily Housing Revitalization Loan Account.....	4	-9	75	214	201	205
Rural Business - Cooperative Service:						
Rural Business and Industry Loans.....		-9	(*)	53	44	44
Rural Development Loan Fund.....	1	-3	9	308	304	305
Rural Economic Development Loan Fund.....	1	5	16	112	116	117
Renewable Energy Guaranteed Loan Account.....		(**)		7	7	7
Rural Microenterprise Investment Loans.....	(**)	2	5	8	10	11
Biorefinery Assistance Loan Account.....		-36		36		
Rural Utilities Service:						
Rural Water and Waste Disposal Fund.....	123	577	735	10,310	10,764	10,887
Rural Electrification and Telecommunications Fund.....	139	217	371	13,424	13,502	13,641
Rural Telephone Bank.....		(**)	14	405	397	397
Distance Learning and Telemedicine Program.....	24	197	169	744	916	940
Foreign Agricultural Service.....				1,163	1,163	1,163
Department of Commerce:						
National Oceanic and Atmospheric Administration:						
Fisheries Finance.....	1	37	41	539	576	577
Fishing Vessel Obligations.....				1	1	1
Department of Defense - Military Programs:						
Arms Initiative Loans.....		(**)		(**)	(**)	(**)
Family Housing Improvement Loans.....	45	107	103	778	841	886
Department of Education:						
College Housing and Academic Facilities Loans.....		-7		57	50	50
Federal Direct Student Loans.....	1,351	150,191	112,754	436,233	585,073	586,424
Teach Grant Loans.....		78	86	281	358	358
Temporary Student Loan Purchase Authority.....		-50	-3,255	80,265	80,215	80,215
Federal Family Education Loans.....				29,484	29,484	29,484
Department of Energy:						
Bonneville Power Administration Fund.....	165	475	535	2,943	3,253	3,418
Western Area Power Administration - Recovery Act.....		28	73	161	189	189
Department of Health and Human Services:						
Health Education Assistance Loans.....				1	1	1
Consumer Operated and Oriented Plan.....		150			150	150
Department of Homeland Security:						
National Flood Insurance Fund.....			-750	17,750	17,750	17,750
Disaster Assistance Loan Fund.....				4	4	4
Department of Housing and Urban Development:						
Public and Indian Housing Programs:						
Low-Rent Public Housing - Loans and Other Expenses.....				20	20	20
Housing Programs:						
Emergency Homeowners' Relief Fund.....	-1	-18		23	6	5
Federal Housing Administration.....				6,032	6,032	6,032
Green Retrofit Program for Multifamily Housing-Recovery Act.....				15	15	15

Table 6. Schedule C (Memorandum)-Federal Agency Borrowing Financed Through the Issue of Treasury Securities, May 2012 and Other Periods

Classification	[\$ millions]					
	Transactions			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This Month
This Year		Prior Year	This Year	This Month		
Borrowing from the Treasury: – Continued						
Department of the Interior:						
Helium Fund				224	224	224
Bureau of Reclamation Loan Fund	(**)	(**)	19	36	36	37
Bureau of Indian Affairs		-1		7	5	5
Assistance to American Samoa Loan Fund				10	10	10
Department of Labor:						
Black Lung Disability Trust Fund.....				5,533	5,533	5,533
Department of State:						
Repatriation Loans.....		(**)	(**)	3	3	3
Department of Transportation:						
Federal Aviation Administration:						
Aircraft Purchase Loan Guarantee Program		(**)		(**)		
Federal Highway Administration:						
Transportation Infrastructure Finance and Innovation Fund.....	140	379	808	3,633	3,873	4,013
Federal Railroad Administration:						
Railroad Rehabilitation and Improvement Loan Fund	23	152	23	509	637	660
Other.....				(**)	(**)	(**)
Maritime Administration:						
Ocean Freight Differential.....		-83	-124	95	13	13
Maritime Guaranteed Loan (Title XI) Fund.....		-35		104	69	69
Department of Treasury:						
Departmental Offices:						
Community Development Financial Institutions Fund		3		36	39	39
Housing and Economic Recovery Programs.....	-71,950	-71,890	-11,634	71,890	71,950	
Temporary Credit and Liquidity Program		139	-616	14,852	14,990	14,990
Troubled Assets Insurance Financing Fund.....	-13	-73	-1,600	833	773	760
Troubled Asset Relief Program.....	-48,165	-65,306	-7,458	128,664	111,523	63,358
Small Business Lending Financing Fund		376	16,140	3,736	4,112	4,112
Federal Financing Bank Revolving Fund	391	6,246	-4,386	45,257	51,112	51,503
Department of Veterans Affairs:						
Veterans Housing Benefit Program Fund.....		1,278	1,438	1,599	2,877	2,877
Native American Veteran Housing Fund.....		11	29	74	85	85
Vocational Rehabilitation Loan Fund		3	1	1	4	4
Corps of Engineers:						
Washington Aqueduct.....		-1	(**)	5	5	5
Environmental Protection Agency:						
Abatement, Control, and Compliance Loan Program.....			(**)	3	3	3
General Services Administration:						
Land Acquisition and Development Fund.....		(**)		(**)		
International Assistance Program:						
International Security Assistance:						
Foreign Military Loan Program.....				11	11	11
Military Debt Reduction.....				32	32	32
Agency for International Development:						
International Debt Reduction				478	478	478
Development Credit Authority Loan Fund				(**)	(**)	(**)
Overseas Private Investment Corporation	17	241	240	1,828	2,052	2,069
International Monetary Programs.....		4,072	1,929	1,948	6,020	6,020
Small Business Administration:						
Business Loan Fund		-2,287	-307	3,905	1,619	1,619
Disaster Loan Fund		-919	-407	7,284	6,366	6,366
Independent Agencies:						
Export-Import Bank of the United States.....	72	3,734	618	8,279	11,941	12,013
Federal Communications Commission:						
Spectrum Auction Loan Fund	-33	-50	-40	50	33	
National Credit Union Administration		-300		3,500	3,200	3,200
Presidio Trust Fund				50	50	50
Railroad Retirement Board:						
Social Security Equivalent Benefit Account.....	235	2,395	2,522	3,484	5,644	5,879
Smithsonian Institution:						
John F. Kennedy Center Parking Facilities.....				20	20	20
Total Agency Borrowing from the Treasury						
Financed Through Treasury Securities Issued	-117,273	30,869	109,214	937,923	1,086,064	968,791

Table 6. Schedule C (Memorandum)-Federal Agency Borrowing Financed Through the Issue of Treasury Securities, May 2012 and Other Periods

Classification	[\$ millions]					
	This Month	Transactions		Account Balances Current Fiscal Year		Close of This Month
		Fiscal Year to Date		Beginning of		
		This Year	Prior Year	This Year	This Month	
Borrowing from the Federal Financing Bank:						
Department of Agriculture:						
Rural Utilities Service:						
Rural Electrification and Telecommunications Fund	435	2,349	1,708	34,178	36,092	36,527
Department of Defense - Military Programs:						
Department of the Navy .....	.....	.....	.....	1,624	1,624	1,624
Defense Agencies .....	.....	.....	.....	-1,624	-1,624	-1,624
Department of Education:						
Historically Black College and University Capital						
Financing Fund	41	76	44	778	814	855
Department of Energy:						
Title 17 Innovative Technology Loans	198	3,432	2,306	6,921	10,155	10,353
Department of Health and Human Services:						
Health Maintenance Organization Loan and						
Loan Guarantee Fund .....	.....	.....	.....	(**)	(**)	(**)
Department of Transportation:						
Railroad Rehabilitation and Improvement Loan Fund .....	.....	(**)	(**)	1	1	1
Department of Veterans Affairs:						
Guaranteed Transitional Housing for Homeless Veterans .....	.....	(**)	(**)	5	5	5
General Services Administration:						
Federal Buildings Fund	(**)	-50	-46	1,897	1,846	1,846
International Assistance Program:						
Foreign Military Financing Program	-1	-49	-69	294	247	246
Small Business Administration:						
Business Loan Fund	(**)	(**)	-1	1	(**)	(**)
Independent Agencies:						
National Credit Union Administration .....	.....	.....	-10,101	.....	.....	.....
Postal Service	-282	-257	865	13,000	13,024	12,743
Total Borrowing from the Federal Financing Bank	391	5,500	-5,294	57,075	62,185	62,575

Note: This table includes lending by the Federal Financing Bank accomplished by the purchase of agency financial assets, by the acquisition of agency debt securities, and by direct loans on behalf of an agency. The Federal Financing Bank borrows from Treasury and issues its own securities and in turn may loan these funds to agencies in lieu of agencies borrowing directly through Treasury or issuing their own securities.

... No Transactions

(**) Less than \$500,000

Note: Details may not add to totals due to rounding.

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Table 6. Schedule D-Investments of Federal Government Accounts in Federal Securities, May 2012 and Other Periods

Classification	[\$ millions]					
	Net Purchases or Sales (-)			Securities Held as Investments Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This Month
This Year		Prior Year	This Year	This Month		
Federal Funds:						
Department of Agriculture .....	.....	12	-2	134	146	146
Department of Commerce.....	.....	3	3	.....	3	3
Department of Defense-Military Programs:						
Defense Cooperation Account .....	.....	.....	1	8	8	8
Department of Energy.....	105	658	516	53,274	53,827	53,932
Department of Health and Human Services.....	.....	2	3	2,093	2,096	2,096
Department of Housing and Urban Development:						
Housing Programs:						
Federal Housing Administration Fund.....	572	3,492	4,069	4,161	7,081	7,652
Government National Mortgage Association:						
Guarantees of Mortgage-Backed Securities	-2	9	-31	2,134	2,144	2,142
Department of the Interior.....	84	537	-84	6,808	7,261	7,345
Department of Labor.....	266	143	171	15,793	15,671	15,936
Department of Transportation.....	104	132	102	1,675	1,703	1,806
Department of the Treasury.....	-19	32	2,222	24,799	24,850	24,831
Department of Veterans Affairs:						
Veterans Reopened Insurance Fund.....	-4	-21	-20	281	265	260
Servicemen's Group Life Insurance Fund.....	.....	(**)	(**)	1	1	1
Other Defense Civil Programs:						
Uniformed Services Retiree Health Care Fund.....	769	16,258	19,896	161,741	177,230	177,999
Office of Personnel Management:						
Postal Service Contributions.....	.....	821	783	43,708	44,528	44,528
Independent Agencies:						
Federal Deposit Insurance Corporation:						
Deposit Insurance Fund.....	-709	-3,984	1,169	42,227	38,952	38,242
FSLIC Resolution Fund.....	(**)	48	-13	3,374	3,422	3,422
Federal Housing Finance Agency.....	-14	53	74	78	145	131
National Credit Union Administration.....	-122	-2,080	1,363	15,075	13,117	12,995
Postal Service.....	(**)	-758	-392	1,815	1,057	1,057
Tennessee Valley Authority.....	(**)	(**)	400	25	25	25
Other.....	-161	214	358	14,849	15,224	15,062
Other.....	-22	-161	383	8,083	7,944	7,922
Total Treasury Securities.....	846	15,407	30,971	402,135	416,697	417,542
Total Federal Funds.....	846	15,407	30,971	402,135	416,697	417,542
Trust Funds:						
Legislative Branch:						
Library of Congress.....	4	4	4	40	41	44
United States Tax Court.....	.....	(**)	(**)	11	11	11
Other.....	-1	3	2	33	38	36
Judicial Branch:						
Judicial Retirement Funds.....	-1	65	66	918	984	983
Department of Agriculture.....	.....	.....	-26	.....	.....	.....
Department of Defense-Military Programs:						
Voluntary Separation Incentive Fund.....	-10	11	13	358	380	369
Other.....	-17	-27	-5	859	850	832
Department of Health and Human Services:						
Federal Hospital Insurance Trust Fund.....	-8,145	-8,638	-18,585	245,939	245,447	237,301
Federal Supplementary Medical Insurance Trust Fund.....	-3,184	5,271	7,383	70,446	78,901	75,717
Other.....	49	65	131	3,137	3,153	3,202

Table 6. Schedule D-Investments of Federal Government Accounts in Federal Securities, May 2012 and Other Periods

Classification	[\$ millions]					
	Net Purchases or Sales (-)			Securities Held as Investments Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This Month
This Year		Prior Year	This Year	This Month		
Trust Funds: —Continued						
Department of Homeland Security	46	218	447	4,108	4,280	4,326
Department of the Interior	7	-13	-10	58	38	45
Department of Labor:						
Unemployment Trust Fund	9,538	4,782	4,965	16,030	11,275	20,813
Other	-10	-22	-20	62	50	40
Department of State:						
Foreign Service Retirement and Disability Fund	-34	179	191	16,397	16,610	16,576
Other .....	.....	-10	-6	36	26	26
Department of Transportation:						
Airport and Airway Trust Fund	153	892	26	8,641	9,380	9,533
Highway Trust Fund	438	-43	-277	16,302	15,820	16,259
Department of Treasury	-74	-6	-116	1,239	1,308	1,234
Department of Veterans Affairs:						
General Post Fund, National Homes	-9	-28	2	81	63	53
National Service Life Insurance	-87	-475	-468	7,541	7,152	7,066
United States Government Life Insurance Fund	(**)	-3	-3	17	14	14
Veterans Special Life Insurance Fund	-12	-34	-26	1,981	1,959	1,947
Corps of Engineers	97	475	1,035	6,377	6,755	6,852
Other Defense Civil Programs:						
Military Retirement Fund	-300	57,799	52,783	326,040	384,140	383,840
Other	-14	-153	-88	2,171	2,032	2,018
Environmental Protection Agency	-120	338	-83	6,959	7,417	7,297
National Aeronautics and Space Administration .....	.....	(**)	(**)	15	15	15
Office of Personnel Management:						
Civil Service Retirement and Disability Fund:						
Treasury Securities	-3,410	-11,641	-28,631	803,813	795,582	792,172
Employees Life Insurance Fund	356	1,287	1,420	39,678	40,609	40,965
Employees and Retired Employees Health Benefits Fund	354	1,398	2,064	19,194	20,238	20,592
Social Security Administration:						
Federal Old-Age and Survivors Insurance Trust						
Fund	-4,797	53,749	47,503	2,492,531	2,551,077	2,546,280
Federal Disability Insurance Trust Fund	-3,462	-20,016	-17,583	161,965	145,412	141,950
Independent Agencies:						
Harry S. Truman Memorial Scholarship Trust Fund	(**)	6	-2	48	53	53
Japan-United States Friendship Commission .....	.....	(**)	(**)	39	38	38
Railroad Retirement Board:						
Treasury Securities	-113	-163	-606	2,157	2,107	1,994
Agency Securities .....	.....	.....	3	6	6	6
Other	-88	140	161	946	1,173	1,085
Total Treasury Securities	-12,850	85,409	51,663	4,256,166	4,354,425	4,341,576
Total Agency Securities .....	.....	.....	3	6	6	6
Total Trust Funds	-12,850	85,409	51,666	4,256,172	4,354,431	4,341,582
Grand Total	-12,004	100,817	82,637	4,658,307	4,771,128	4,759,124

... No Transactions
 (**) Less than \$500,000

Note: Investments are in Treasury securities unless otherwise noted.
 Note: Details may not add to totals due to rounding.

Table 6. Schedule E-Net Activity, Guaranteed and Direct Loan Financing, May 2012 and Other Periods

Classification	[\$ millions]					
	Net Transactions (-) denotes net reduction of assets accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This Month
This Year		Prior Year	This Year	This Month		
Guaranteed Loan Financing Activity:						
Department of Agriculture:						
Farm Service Agency:						
Commodity Credit Corporation Export Fund	-81	-116	14	524	490	409
Agricultural Credit Insurance Fund	87	91	-6	-285	-280	-193
Natural Resource Conservation Demonstration Program:						
Agricultural Resource Conservation Demonstration Program .....	.....	.....	.....	(**)	(**)	(**)
Rural Housing Service:						
Rural Community Facility Loans	-1	4	-3	-56	-51	-52
Rural Housing Insurance Fund	22	12	-120	-2,022	-2,032	-2,010
Rural Business-Cooperative Service:						
Rural Business and Industry Loans	13	64	21	-323	-272	-258
Renewable Energy Guaranteed Loan Account	(**)	-5	-2	-15	-19	-19
Biorefinery Assistance Loan Account .....	.....	13	.....	-63	-50	-50
Rural Utilities Service:						
Rural Water and Waste Disposal Fund	(**)	(**)	(**)	-24	-24	-24
Department of Commerce:						
General Administration:						
Emergency Oil, Gas, and Steel Account .....	.....	.....	.....	5	5	5
National Oceanic and Atmospheric Administration:						
Fishing Vessel Obligations	-1	-1	-1	1	1	(**)
Department of Defense-Military Programs .....	.....	.....	(**)	-17	-17	-17
Department of Education:						
Office of Student Financial Assistance:						
Federal Family Education Loans	-394	-1,884	-1,931	15,755	14,265	13,871
Department of Energy:						
Title 17 Innovative Technology Loans	-1	-38	-14	-77	-114	-115
Department of Health and Human Services:						
Health Resources and Services Administration:						
Health Center Loans .....	.....	(**)	(**)	-3	-3	-3
Health Education Assistance Loans	(**)	7	5	-72	-66	-66
Department of Housing and Urban Development:						
Public and Indian Housing Programs:						
Indian Housing Loans	-2	-5	2	-29	-32	-34
Native Hawaiian Housing Loans .....	.....	(**)	(**)	-7	-7	-7
Community Planning and Development:						
Community Development Loans .....	.....	7	(**)	-90	-83	-83
Housing Programs:						
FHA-Mutual Mortgage Insurance Loans	1,137	6,411	6,030	-25,467	-20,193	-19,056
FHA-General and Special Risk Fund	147	818	785	-7,140	-6,469	-6,322
Home Ownership Preservation Entity Fund	(**)	(**)	-5	-19	-19	-19
Government National Mortgage Association:						
Guarantees of Mortgaged-Backed Securities	-98	248	-1	5,698	6,045	5,947

Table 6. Schedule E-Net Activity, Guaranteed and Direct Loan Financing, May 2012 and Other Periods

Classification	[\$ millions]					
	Net Transactions (-) denotes net reduction of assets accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This Month
This Year		Prior Year	This Year	This Month		
Guaranteed Loan Financing Activity: —Continued						
Department of the Interior:						
Bureau of Indian Affairs	-1	22	-2	-69	-47	-47
Department of Transportation:						
Office of the Secretary:						
Minority Business Resource Center Fund.....	.....	(**)	(**)	(**)	(**)	(**)
Federal Highway Administration:						
Transportation Infrastructure Finance and Innovation Fund.....	.....	.....	.....	(**)	(**)	(**)
Maritime Administration:						
Maritime Guaranteed Loan (Title XI) Fund.....	(**)	-122	2	-93	-215	-215
Department of the Treasury:						
Departmental Offices:						
Air Transportation Stabilization Fund.....	.....	.....	.....	(**)	(**)	(**)
Troubled Assets Insurance Financing Fund.....	.....	-36	-1,621	773	737	737
Troubled Asset Relief Program.....	.....	(**)	.....	-1	-1	-1
Department of Veterans Affairs:						
Veterans Benefits Administration:						
Veterans Housing Benefit Program Fund.....	-810	-1,423	-906	-3,492	-4,105	-4,915
International Assistance Program:						
Agency for International Development:						
Loan Guarantees to Israel .....	.....	.....	.....	-1,972	-1,972	-1,972
Urban and Environmental Credit Guaranteed Loans	1	4	1	-74	-71	-71
Microenterprise and Small Enterprise Development .....	.....	(**)	(**)	.....	(**)	(**)
Development Credit Authority Loan Fund.....	-2	-5	-6	-37	-41	-43
Loan Guarantees to Egypt.....	.....	.....	.....	-201	-201	-201
Overseas Private Investment Corporation	38	-46	-27	-83	-167	-129
Small Business Administration:						
Business Loan Fund	164	-992	-3,359	-1,824	-2,980	-2,816
Independent Agencies:						
Export-Import Bank of the United States.....	-55	159	-146	-1,310	-1,095	-1,151
Net Activity, Guaranteed Loan Financing	164	3,189	-1,289	-22,110	-19,086	-18,922

Table 6. Schedule E-Net Activity, Guaranteed and Direct Loan Financing, May 2012 and Other Periods

Classification	[\$ millions]					
	Net Transactions (-) denotes net reduction of assets accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This Month
This Year		Prior Year	This Year	This Month		
Direct Loan Financing Activity:						
Department of Agriculture:						
Farm Service Agency:						
Agricultural Credit Insurance Fund.....	-34	-140	6	6,780	6,674	6,640
Farm Storage Facility Loans.....	-5	35	92	683	723	718
Apple Loans Fund.....	.....	(**)	(**)	(**)	(**)	(**)
Emergency Boll Weevil Loan Fund.....	.....	.....	(**)	-1	-1	-1
Rural Housing Service:						
Rural Community Facility Loans Fund.....	36	202	275	3,387	3,552	3,588
Rural Housing Insurance Fund.....	1	-106	58	15,307	15,200	15,201
Multifamily Housing Revitalization Loan Account.....	2	22	32	159	179	181
Rural Business-Cooperative Service:						
Rural Business and Industry Loan Fund.....	(**)	-3	-1	15	12	12
Rural Development Loan Fund.....	-2	-12	-9	297	288	286
Rural Economic Development Loan Fund.....	-1	3	4	100	105	103
Rural Microenterprise Investment Loans.....	(**)	3	4	7	10	11
Rural Utilities Service:						
Rural Water and Waste Disposal Loans.....	39	55	280	9,283	9,299	9,338
Rural Electrification and Telecommunications Fund.....	292	1,451	1,477	42,218	43,377	43,669
Rural Telephone Bank.....	-5	-34	-25	393	364	359
Distance Learning and Telemedicine Program.....	18	181	107	714	877	895
Rural Development Insurance Fund.....	.....	.....	.....	1,065	1,065	1,065
Foreign Agricultural Service:						
P.L. 480 Direct Loan Fund.....	-1	-79	-134	917	838	838
International Debt Reduction.....	-1	-26	-6	28	3	2
Department of Commerce:						
National Oceanic and Atmospheric Administration:						
Fisheries Finance.....	-12	-14	-3	539	537	526
Department of Defense-Military Programs.....	-3	37	63	778	818	815
Department of Education:						
Office of Postsecondary Education:						
College Housing and Academic Facilities Loans.....	(**)	(**)	-1	7	7	6
Historically Black College and University Capital Financing Fund.....	41	76	43	437	473	513
Office of Student Financial Assistance:						
Federal Direct Student Loans.....	5,729	86,797	81,259	374,758	455,826	461,555
Teach Grant Loans.....	6	69	76	253	316	322
Temporary Student Loan Purchase Authority.....	-657	-5,852	-3,147	118,457	113,262	112,605
Department of Energy:						
Advanced Technology Vehicles Manufacturing Loans.....	7	1,938	1,481	3,359	5,291	5,297
Title 17 Innovative Technology Loans.....	197	1,342	761	1,700	2,845	3,042
Department of Health and Human Services:						
Consumer Operated and Oriented Plan.....	6	19	.....	.....	13	19
Department of Homeland Security:						
Disaster Assistance Loan Fund.....	-1	-6	-10	-11	-17	-17
Department of Housing and Urban Development:						
Housing Programs:						
Emergency Homeowners' Relief Fund.....	(**)	1	.....	(**)	1	1
FHA-Mutual Mortgage Insurance Loans.....	.....	(**)	(**)	-5	-5	-5
FHA-General and Special Risk Fund.....	.....	.....	.....	(**)	(**)	(**)
Green Retrofit Program for Multifamily Housing Fund.....	(**)	-2	5	15	13	13

Table 6. Schedule E-Net Activity, Guaranteed and Direct Loan Financing, May 2012 and Other Periods

Classification	[\$ millions]					
	Net Transactions (- denotes net reduction of assets accounts)			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This Month
This Year		Prior Year	This Year	This Month		
Direct Loan Financing Activity: —Continued						
Department of the Interior:						
Bureau of Reclamation	20	16	12	18	15	35
Bureau of Indian Affairs	(**)	1	-1	3	5	5
Assistance to American Samoa Loan Fund	-1	-1	-2	10	10	9
Department of State:						
Administration of Foreign Affairs:						
Repatriation Loans	(**)	-1	(**)	-9	-9	-10
Department of Transportation:						
Federal Highway Administration:						
Transportation Infrastructure Finance and Innovation Fund	140	327	719	3,600	3,787	3,927
Tiger Tifia Loan Fund .....	.....	(**)	(**)	(**)	(**)	(**)
Federal Railroad Administration:						
Railroad Rehabilitation and Improvement Loan Fund	6	86	6	491	571	577
Department of the Treasury:						
Departmental Offices:						
Community Development Financial Institutions Fund	(**)	-1	-3	36	35	34
GSE Mortgage-Backed Securities Purchase Program .....	.....	-65,730	-56,192	69,107	3,377	3,377
Temporary Credit and Liquidity Program	-318	-1,172	-2,052	14,338	13,484	13,166
Troubled Asset Relief Program	-4,528	-47,006	-11,668	103,363	60,885	56,357
Small Business Lending Program	-7	290	.....	3,736	4,033	4,026
Financial Management Service .....	.....	.....	.....	(**)	(**)	(**)
Department of Veterans Affairs:						
Veterans Benefits Administration:						
Veterans Housing Benefit Program Fund	728	-108	-158	1,423	587	1,315
Native American Veteran Housing Fund	8	(**)	2	65	57	65
Transitional Housing Loans	(**)	(**)	(**)	(**)	(**)	(**)
Vocational Rehabilitation Loan Fund	(**)	(**)	(**)	1	1	1
Environmental Protection Agency:						
Abatement, Control, and Compliance Loan Program	(**)	-2	-2	2	1	1
International Assistance Program:						
International Security Assistance:						
Foreign Military Loan Program .....	.....	-37	.....	11	-26	-26
Military Debt Reduction .....	.....	.....	.....	32	32	32
Agency for International Development:						
International Debt Reduction	-10	-27	-63	141	124	114
Microenterprise and Small Enterprise Development .....	.....	.....	(**)	.....	.....	.....
Overseas Private Investment Corporation	-52	32	103	1,369	1,453	1,401
International Monetary Programs	-1	-23	-185	-29	-51	-52
Small Business Administration:						
Business Loan Fund	1	2	-4	98	99	99
Disaster Loan Fund	-50	-400	-586	6,163	5,813	5,763
Independent Agencies:						
Export-Import Bank of the United States	171	3,152	944	6,800	9,781	9,952
Federal Communications Commission:						
Spectrum Auction Loan Fund	(**)	-18	-40	13	-4	-4
Net Activity, Direct Loan Financing	1,756	-24,664	13,514	792,423	766,004	767,759

Note: Federal credit programs provide benefits to the public in the form of direct loans and loan guarantees. This table reflects cash transactions and balances of the nonbudgetary financing fund accounts that result from the disbursement of loans, collection of fees, repayment of principle, sale of collateral, interest, and subsidy received from the credit program accounts at net present value in accordance with the Credit Reform Act of 1990. Unreimbursed costs such as administrative expenses and subsidy payments are reported on a cash basis and included within each program's budgetary totals in Table 5.

... No Transactions
 (**) Less than \$500,000
 Note: Details may not add to totals due to rounding.

Table 7. Receipts and Outlays of the U.S. Government by Month, Fiscal Year 2012

[\$ millions]

Classification	Oct.	Nov.	Dec.	Jan.	Feb.	March	April	May	June	July	Aug.	Sept.	Fiscal Year to Date	Comparable Period Prior F.Y.
Receipts:														
Individual Income Taxes.....	86,747	70,671	112,952	133,424	21,460	58,890	178,565	68,574					731,282	701,850
Corporation Income Taxes.....	2,466	1,637	51,510	4,549	405	23,970	27,782	6,736					119,054	85,533
Social Insurance And Retirement Receipts:														
Employment and General Retirement.....	54,528	58,501	54,691	74,823	60,552	69,262	82,451	61,792					516,602	510,583
Unemployment Insurance.....	2,745	4,878	3,711	4,169	3,924	636	8,801	20,393					49,256	44,031
Other Retirement.....	293	347	318	290	290	346	288	351					2,523	2,712
Excise Taxes.....	4,870	6,708	6,220	5,771	4,907	6,303	7,424	6,275					48,478	44,424
Estate and Gift Taxes.....	1,021	967	1,003	947	1,278	941	2,558	932					9,648	6,628
Customs Duties.....	2,844	2,626	2,217	2,268	2,339	2,270	2,616	2,199					19,379	18,691
Miscellaneous Receipts.....	7,558	6,067	7,341	8,079	8,260	8,597	8,322	13,459					67,683	69,922
Total--Receipts This Year.....	163,072	152,402	239,963	234,319	103,413	171,215	318,807	180,713					1,563,904	.....
(On-Budget).....	123,769	110,346	201,911	178,871	57,954	119,308	258,106	134,391					1,184,657	.....
(Off-Budget).....	39,303	42,056	38,052	55,448	45,459	51,906	60,701	46,322					379,248	.....
Total--Receipts Prior Year.....	145,951	148,970	236,875	226,550	110,656	150,894	289,543	174,936					.....	1,484,375
(On Budget).....	99,702	99,222	197,098	171,448	67,556	105,897	229,912	130,554					.....	1,101,388
(Off Budget).....	46,249	49,748	39,778	55,102	43,100	44,997	59,631	44,382					.....	382,987
Outlays:														
Legislative Branch.....	413	394	384	366	368	378	390	345					3,038	3,143
Judicial Branch.....	580	556	567	572	561	743	537	590					4,706	4,731
Department of Agriculture:														
Commodity Credit Corporation and Foreign Agricultural Service.....	6,315	2,060	1,051	466	-98	-327	-22	-186					9,259	11,093
Other.....	11,687	9,037	12,928	13,031	10,782	10,879	11,220	10,505					90,068	85,712
Department of Commerce.....	899	931	940	811	989	938	910	818					7,237	6,829
Department of Defense:														
Military Programs:														
Military Personnel.....	23,231	12,034	16,032	6,560	11,675	16,228	6,882	11,388					104,029	108,233
Operation and Maintenance.....	20,458	22,764	24,608	21,799	23,410	25,789	21,561	24,770					185,159	188,140
International Reconstruction and Other Assistance.....	(**)	(**)	(**)	(**)	(**)	(**)	6	9					15	1
Procurement.....	8,811	9,794	10,749	12,997	11,182	12,237	7,849	10,233					83,853	87,395
Research, Development, Test, and Evaluation.....	3,890	5,992	7,339	4,371	5,167	7,904	5,827	6,772					47,263	48,334
Military Construction.....	1,351	1,491	1,431	1,154	1,145	1,265	1,147	1,239					10,223	13,438
Family Housing.....	168	195	222	131	221	197	192	199					1,524	2,357
Revolving and Management Funds.....	-191	724	1,243	299	-491	306	-247	185					1,827	2,214
Other.....	336	139	-541	110	-216	-271	675	-119					113	-746
Total Military Programs.....	58,055	53,132	61,084	47,420	52,093	63,656	43,892	54,675					434,007	449,368
Department of Education.....	4,075	6,628	6,438	367	10,108	7,279	1,899	5,584					42,377	66,295
Department of Energy.....	2,983	2,835	3,233	2,593	2,677	2,367	2,533	2,981					22,201	22,317
Department of Health and Human Services:														
National Institutes of Health.....	2,577	2,688	2,638	2,603	2,610	2,944	2,738	2,633					21,429	22,547
Centers for Medicare And Medicaid Services:														
Grants to States for Medicaid.....	19,652	20,881	20,756	17,885	19,908	22,108	20,831	23,022					165,043	189,478
Federal Hospital Ins. Trust Fund.....	15,174	20,989	20,347	20,018	21,926	28,285	15,960	24,356					167,055	164,983
Federal Supp. Med. Ins. Trust Fund.....	14,529	24,843	23,995	21,859	23,496	33,874	14,765	26,724					184,084	185,578
Other.....	15,934	20,414	20,102	21,167	19,094	22,064	24,261	19,408					162,444	167,015
Administration for Children and Families.....	4,005	4,347	4,418	3,785	4,021	4,538	3,801	3,878					32,794	36,996
Other.....	-18,722	-22,213	-21,996	-23,894	-20,455	-24,204	-26,956	-21,905					-180,344	-184,611
Department of Homeland Security.....	5,002	4,578	4,754	3,397	3,236	4,244	3,942	3,325					32,478	29,341
Department of Housing and Urban Development.....	3,921	4,090	4,180	3,626	3,867	3,698	3,480	2,559					29,420	33,054
Department of the Interior.....	1,019	1,213	1,013	940	995	1,017	861	1,018					8,077	8,452
Department of Justice.....	3,049	2,562	2,587	2,463	2,379	2,267	3,115	3,183					21,604	20,607
Department of Labor:														
Unemployment Trust Fund.....	7,779	8,791	8,432	9,754	8,852	8,787	7,765	8,222					68,382	83,993
Other.....	-690	1,359	1,510	567	675	365	930	756					5,472	8,769
Department of State.....	2,233	2,550	2,798	1,798	1,408	1,774	1,871	2,199					16,630	15,576
Department of Transportation:														
Highway Trust Fund.....	3,811	3,329	3,430	2,202	2,291	2,398	2,264	3,219					22,944	20,468
Other.....	3,482	3,205	3,491	2,695	2,605	2,948	3,389	2,967					24,782	26,807
Department of the Treasury:														
Interest on Treasury Debt Securities (Gross).....	27,771	21,709	98,114	21,106	17,414	24,683	30,121	30,507					271,425	275,336
Other.....	5,188	3,155	13,434	4,163	51,600	32,860	10,744	3,513					124,657	86,721

Table 7. Receipts and Outlays of the U.S. Government by Month, Fiscal Year 2012

Classification	[\$ millions]												Fiscal Year to Date	Comparable Period Prior F.Y.	
	Oct.	Nov.	Dec.	Jan.	Feb.	March	April	May	June	July	Aug.	Sept.			
Outlays: –Continued															
Department of Veterans Affairs:															
Compensation And Pensions.....	585	4,541	8,808	501	4,792	9,312	715	5,015						34,269	34,950
National Service Life.....	72	75	81	84	88	95	84	91						670	687
Other	5,332	5,369	5,639	5,147	5,355	8,713	5,051	5,666						46,271	45,636
Corps of Engineers	755	719	844	580	541	682	553	730						5,404	7,233
Other Defense Civil Programs	-696	4,829	9,356	1,049	5,265	8,706	-966	4,023						31,565	33,118
Environmental Protection.....	549	948	927	910	766	894	894	881						6,771	7,472
Executive Office of the President.....	34	27	31	29	32	38	28	47						265	340
General Services Administration.....	112	66	277	-5	61	160	-63	356						965	1,247
International Assistance Program:															
International Security Assistance.....	444	365	1,802	2,720	295	567	1,715	1,020						8,928	9,510
Multilateral Assistance	460	100	5	21	6	491	264	165						1,512	1,127
Agency for International Development	360	618	269	395	703	362	330	-9						3,028	2,808
Other	-43	1,418	304	-50	282	-418	266	933						2,693	-661
National Aeronautics and Space Administration	1,168	1,523	1,734	975	1,278	1,350	1,227	1,338						10,591	11,538
National Science Foundation.....	610	537	569	564	513	574	524	552						4,444	4,382
Office of Personnel Management	6,972	6,043	5,964	6,946	6,524	6,474	7,272	6,381						52,575	49,362
Small Business Administration.....	113	103	95	101	82	1,888	116	72						2,570	5,752
Social Security Administration:															
Federal Old-Age and Survivors Ins.															
Trust Fund (Off-Budget).....	50,352	50,408	51,017	52,298	52,913	53,154	52,937	53,222						416,301	395,017
Federal Disability Ins. Trust															
Fund (Off-Budget).....	10,980	10,887	11,164	11,534	11,628	11,822	11,532	11,488						91,034	86,885
Other	156	4,204	8,178	584	3,806	8,356	633	4,560						30,477	32,797
Independent Agencies:															
Fed. Deposit Ins. Corp:															
Deposit Insurance Fund.....	804	-1,058	1,105	1,120	1,039	461	-195	710						3,985	-1,176
FSLIC Resolution Fund.....	-7	-2	51	(**)	-44	(**)	-2	(**)						-3	4
Postal Service:															
Off-Budget:															
Public Enterprise Funds.....	745	-776	290	-735	-122	890	82	-261						113	1,066
Other.....	34	20		202										256	259
Other			76		-2									74	101
Tennessee Valley Authority	-356	422	186	295	29	-218	580	-561						377	131
Other Independent Agencies	6,632	921	3,390	2,356	1,731	1,551	2,039	2,896						21,516	3,663
Undistributed Offsetting Receipts:															
Employer Share, Employee Retirement.....	-21,363	-5,519	-6,635	-5,420	-5,398	-5,703	-5,646	-5,754						-61,438	-58,560
Interest Received by Trust Funds	-3,615	-511	-80,226	-1,058	157	-1,214	-4,412	-2,706						-93,585	-99,227
Rents and Royalties on Outer															
Continental Shelf Lands.....	-370	-636	3	-1,178	-630	-176	-1,109	-401						-4,497	-4,127
Sale of Major Assets.....															-108
Other						(**)								(**)	
Totals This Year:															
Total Outlays.....	261,539	289,704	325,930	261,726	335,090	369,372	259,690	305,348						2,408,399	.....
(On-Budget).....	214,770	238,285	328,868	217,653	281,056	315,494	215,365	251,615						2,063,106	.....
(Off-Budget).....	46,768	51,419	-2,939	44,073	54,034	53,878	44,325	53,733						345,292	.....
Total-Surplus (+) or Deficit (-)	-98,466	-137,302	-85,967	-27,407	-231,677	-198,157	+59,117	-124,636						-844,494	.....
(On-Budget).....	-91,001	-127,939	-126,957	-38,782	-223,102	-196,185	+42,741	-117,224						-878,450	.....
(Off-Budget).....	-7,465	-9,363	+40,991	+11,375	-8,575	-1,971	+16,376	-7,411						+33,955	.....
Total Borrowing from the Public	132,149	134,758	59,058	124,724	150,351	123,237	70,178	89,621						884,076	700,849
<i>Total-Outlays Prior Year</i>	<i>286,384</i>	<i>299,364</i>	<i>315,009</i>	<i>276,346</i>	<i>333,163</i>	<i>339,048</i>	<i>329,929</i>	<i>232,577</i>						<i>.....</i>	<i>2,411,821</i>
<i>(On-Budget).....</i>	<i>232,255</i>	<i>241,169</i>	<i>314,504</i>	<i>230,966</i>	<i>282,276</i>	<i>289,979</i>	<i>284,498</i>	<i>181,441</i>						<i>.....</i>	<i>2,057,088</i>
<i>(Off-Budget).....</i>	<i>54,128</i>	<i>58,195</i>	<i>505</i>	<i>45,380</i>	<i>50,887</i>	<i>49,070</i>	<i>45,431</i>	<i>51,136</i>						<i>.....</i>	<i>354,732</i>
<i>Total-Surplus (+) or Deficit (-) Prior Year</i>	<i>-140,432</i>	<i>-150,394</i>	<i>-78,134</i>	<i>-49,796</i>	<i>-222,507</i>	<i>-188,154</i>	<i>-40,387</i>	<i>-57,641</i>						<i>.....</i>	<i>-927,445</i>
<i>(On-Budget).....</i>	<i>-132,553</i>	<i>-141,947</i>	<i>-117,406</i>	<i>-59,518</i>	<i>-214,721</i>	<i>-184,082</i>	<i>-54,586</i>	<i>-50,887</i>						<i>.....</i>	<i>-955,700</i>
<i>(Off-Budget).....</i>	<i>-7,879</i>	<i>-8,447</i>	<i>+39,272</i>	<i>+9,722</i>	<i>-7,787</i>	<i>-4,072</i>	<i>+14,200</i>	<i>-6,754</i>						<i>.....</i>	<i>+28,254</i>

... No Transactions

Note: Details may not add to totals due to rounding.

(**) Less than \$500,000

Table 8. Trust Fund Impact on Budget Results and Investment Holdings as of May 31, 2012

Classification	[\$ millions]								
	This Month			Fiscal Year to Date			Securities Held as Investments Current Fiscal Year		
	Receipts	Outlays	Excess	Receipts	Outlays	Excess	Beginning of This Year	Close of This Month	Close of This Month
Trust Receipts, Outlays, and Investments Held:									
Airport and Airway	1,304	1,187	118	8,078	8,218	-140	8,641	9,380	9,533
Black Lung Disability.....	61	21	40	427	176	250	.....	.....	.....
Federal Disability Insurance.....	8,304	11,488	-3,184	71,243	91,034	-19,791	161,965	145,412	141,950
Federal Employees Life and Health.....	.....	-711	711	.....	-2,678	2,678	58,872	60,847	61,557
Federal Employees Retirement	2,821	6,269	-3,448	38,193	49,604	-11,411	821,138	813,186	809,740
Federal Hospital Insurance	16,223	24,483	-8,260	159,503	168,040	-8,537	245,939	245,447	237,301
Federal Old-Age and Survivors Insurance.....	48,734	53,222	-4,488	470,416	416,301	54,115	2,492,531	2,551,077	2,546,280
Federal Supplementary Medical Insurance.....	24,011	26,724	-2,713	187,308	184,084	3,224	70,446	78,901	75,717
Hazardous Substance Superfund	4	134	-130	1,127	912	215	3,509	3,901	3,772
Highways.....	3,863	3,860	3	26,034	28,904	-2,871	16,302	15,820	16,259
Military Advances.....	1,896	2,089	-193	16,423	17,271	-849	.....	.....	.....
Military Retirement.....	3,995	4,438	-443	95,660	31,077	64,583	326,040	384,140	383,840
Railroad Retirement.....	507	1,144	-637	6,262	8,825	-2,563	2,163	2,113	1,999
Unemployment	20,651	8,227	12,423	98,918	68,448	30,469	16,030	11,275	20,813
Veterans Life Insurance.....	8	109	-101	242	758	-516	9,539	9,126	9,026
All Other Trust	559	534	25	4,337	3,654	684	23,056	23,807	23,794
Total Trust Fund Receipts and Outlays and Investments Held from Table 6-D.....	132,942	143,219	-10,277	1,184,171	1,074,629	109,541	4,256,172	4,354,431	4,341,582
Less: Interfund Transactions.....	44,607	44,607	.....	577,600	577,600	.....	.....	.....	.....
Trust Fund Receipts and Outlays on the Basis of Tables 4 & 5	88,335	98,612	-10,277	606,571	497,029	109,541	.....	.....	.....
Total Federal Fund Receipts and Outlays.....	92,455	206,813	-114,358	957,908	1,911,944	-954,036	.....	.....	.....
Less: Interfund Transactions.....	77	77	.....	573	573	.....	.....	.....	.....
Federal Fund Receipts and Outlays on the Basis of Table 4 & 5.....	92,378	206,737	-114,358	957,335	1,911,371	-954,036	.....	.....	.....
Net Budget Receipts & Outlays	180,713	305,348	-124,636	1,563,904	2,408,399	-844,494	.....	.....	.....

Note: Interfund receipts and outlays are transactions between Federal funds and trust funds such as Federal payments and contributions, and interest and profits on investments in Federal securities. They have no net effect on overall budget receipts and outlays since the receipt side of such transactions is offset against budget outlays. In this table, Interfund receipts are shown as an adjustment to arrive at total receipts and outlays of trust funds respectively.

... No Transactions

Note: Details may not add to totals due to rounding.

Table 9. Summary of Receipts by Source, and Outlays by Function of the U.S. Government, May 2012 and Other Periods

Classification	[\$ millions]		
	This Month	Fiscal Year to Date	Comparable Period Prior Fiscal Year
Receipts			
Individual Income Taxes	68,574	731,282	701,850
Corporation Income Taxes.....	6,736	119,054	85,533
Social Insurance and Retirement Receipts:			
Employment and General Retirement.....	61,792	516,602	510,583
Unemployment Insurance	20,393	49,256	44,031
Other Retirement	351	2,523	2,712
Excise Taxes	6,275	48,478	44,424
Estate and Gift Taxes	932	9,648	6,628
Customs Duties	2,199	19,379	18,691
Miscellaneous Receipts	13,459	67,683	69,922
Total.....	180,713	1,563,904	1,484,375
Net Outlays			
National Defense	57,040	453,852	469,121
International Affairs.....	4,130	32,913	28,843
General Science, Space, and Technology.....	2,236	18,253	19,255
Energy	839	9,741	8,468
Natural Resources and Environment	3,219	25,623	29,232
Agriculture	1,436	18,081	18,565
Commerce and Housing Credit.....	315	38,234	-33,667
Transportation	7,442	58,450	57,914
Community and Regional Development.....	1,832	18,654	15,097
Education, Training, Employment and Social Services.....	8,035	66,610	90,707
Health	30,581	229,797	254,638
Medicare.....	45,000	302,556	304,385
Income Security.....	42,423	390,951	432,586
Social Security.....	64,706	507,266	481,729
Veterans Benefits and Services.....	10,875	81,627	81,434
Administration of Justice.....	4,648	39,024	38,429
General Government	2,155	14,448	12,710
Net Interest.....	26,545	172,248	165,169
Undistributed Offsetting Receipts	-8,110	-69,930	-62,795
Total.....	305,348	2,408,399	2,411,821

Note: Details may not add to totals due to rounding.

Explanatory Notes

1. Flow of Data into Monthly Treasury Statement

The *Monthly Treasury Statement (MTS)* is assembled from data in the central accounting system. The major sources of data include monthly accounting reports by Federal entities and disbursing officers, and daily reports from the Federal Reserve banks. These reports detail accounting transactions affecting receipts and outlays of the Federal Government and off-budget Federal entities, and their related effect on the assets and liabilities of the U.S. Government. Information is presented in the *MTS* on a modified cash basis.

2. Notes on Receipts

Receipts included in the report are classified into the following major categories: (1) budget receipts and (2) offsetting collections (also called applicable receipts). Budget receipts are collections from the public that result from the exercise of the Government's sovereign or governmental powers, excluding receipts offset against outlays. These collections, also called governmental receipts, consist mainly of tax receipts (including social insurance taxes), receipts from court fines, certain licenses, and deposits of earnings by the Federal Reserve System. Refunds of receipts are treated as deductions from gross receipts.

Offsetting collections are from other Government accounts or the public that are of a business-type or market-oriented nature. They are classified into two major categories: (1) offsetting collections credited to appropriations or fund accounts, and (2) offsetting receipts (i.e., amounts deposited in receipt accounts). Collections credited to appropriation or fund accounts normally can be used without appropriation action by Congress. These occur in two instances: (1) when authorized by law, amounts collected for materials or services are treated as reimbursements to appropriations and (2) in the three types of revolving funds (public enterprise, intra governmental, and trust); collections are netted against spending, and outlays are reported as the net amount.

Offsetting receipts in receipt accounts cannot be used without being appropriated. They are subdivided into two categories: (1) proprietary receipts - these collections are from the public and they are offset against outlays by agency and by function, and (2) intra governmental funds - these are payments into receipt accounts from Governmental appropriation or fund accounts. The transactions may be intrabudgetary when the payment and receipt both occur within the budget or from receipts from off-budget Federal entities in those cases where payment is made by a Federal entity whose budget authority and outlays are excluded from the budget totals.

Intrabudgetary transactions are subdivided into three categories: (1) interfund transactions, where the payments are from one fund group (either Federal funds or trust funds) to a receipt account in the other fund group; (2) Federal intrafund transactions, where the payments and receipts both occur within the Federal fund group; and (3) trust intrafund transactions, where the payments and receipts both occur within the trust fund group.

Offsetting receipts are generally deducted from budget authority and outlays by function, by subfunction, or by agency. There are four types of receipts, however, that are deducted from budget totals as undistributed offsetting receipts. They are: (1) agencies' payments (including payments by off-budget Federal entities) as employers into employees retirement funds, (2) interest received by trust funds, (3) rents and royalties on the Outer Continental Shelf lands, and (4) other interest (i.e., interest collected on Outer Continental Shelf money in deposit funds when such money is transferred into the budget).

3. Notes on Outlays

Outlays are generally accounted for on the basis of checks issued, electronic funds transferred, or cash payments made. Certain outlays do not require issuance of cash or checks. An example is charges made against appropriations for that part of employees' salaries withheld for taxes or savings bond allotments - these are counted as payments to the employee and credits for whatever purpose the money was withheld. Outlays are stated net of offsetting collections (including receipts of revolving and management funds) and of refunds. Interest on the public debt (public issues) is recognized on the accrual basis. Federal credit programs subject to the Federal Credit Reform Act of 1990 use the cash

basis of accounting and are divided into two components. The portion of the credit activities that involve a cost to the Government (mainly subsidies) is included within the budget program accounts. The remaining portion of the credit activities are in non-budget financing accounts. Outlays of off-budget Federal entities are excluded by law from budget totals. However, they are shown separately and combined with the on-budget outlays to display total Federal outlays.

4. Processing

The data on payments and collections are reported by account symbol into the central accounting system. In turn, the data are extracted from this system for use in the preparation of the *MTS*.

There are two major checks which are conducted to assure consistency of the data reported:

1. Verification of payment data. The monthly payment activity reported by Federal entities on the Statements of Transactions is compared to the payment activity of Federal entities as reported by disbursing officers.

2. Verification of collection data. Reported collections appearing on Statements of Transactions are compared to deposits as reported by Federal Reserve Banks.

5. Other Sources of Information About Federal Government Financial Activities

- *A Glossary of Terms Used in the Federal Budget Process, 2005* (Available from the U.S. Government Accountability Office, at <http://www.gao.gov/new.items/do5734sp.pdf>/September, or by calling 202-512-6000. This glossary provides a basic reference document of standardized definitions of terms used by the Federal Government in the budget making process.
- *Daily Treasury Statement* (Available on the internet at <http://www.fms.treas.gov/dts/>). The *Daily Treasury Statement* is published each working day of the Federal Government and provides data on the cash and debt operations of the Treasury.
- *Monthly Statement of the Public Debt of the United States* (Available on the internet at <http://www.treasurydirect.gov/govt/reports/pd/mspd/nspd.htm>). This publication provides detailed information concerning the public debt.
- *Treasury Bulletin* (Available from GPO, Washington, D.C. 20401 on a subscription or single copy and on the internet at <http://fms.treas.gov/bulletin/index.html>). Quarterly, contains a mix of narrative, tables, and charts on Treasury issues, Federal financial operations, international statistics, and special reports.
- *Budget of the United States Government, Fiscal Year 20__* (Available from GPO, Washington, D.C. 20401 on a subscription basis only and on the internet at <http://www.access.gpo.gov/usbudget>). This publication is a single volume which provides budget information and contains:
 - *Appendix, The Budget of the United States Government, FY 20__*
 - *The United States Budget in Brief, FY 20__*
 - *Analytical Perspectives*
 - *Historical Tables*
- *Combined Statement of Receipts, Outlays, and Balances of the United States Government* (Available from Financial Management Services, U.S. Department of Treasury, Washington, D.C. 20227 and on the internet at <http://fms.treas.gov/annualreport/index.html>). This report includes budgetary results at the summary level and presents individual receipt and appropriation accounts at the detail level.

Scheduled Release

**The release date for the June 2012 Statement
will be 2:00 p.m. EST July 12, 2012.**

Internet service subscribers can access the current issue of the Monthly Treasury Statement through the
Financial Management Service's website:

<http://www.fms.treas.gov/mts/index.html>