

Monthly Treasury Statement

Receipts and Outlays of the United States Government

For Fiscal Year 2020 Through April 30, 2020, and Other Periods



Highlight

Outlays for April totaled \$980 billion, an increase of \$604 billion over April 2019, largely due to the release of assistance related to the COVID-19 outbreak including: Economic Impact Payments to individuals and families (\$217 billion); Coronavirus Relief Fund payments to state, territorial, local and tribal governments (\$142 billion); increases in Medicare and other Department of Health and Human Services programs (\$146 billion); and increases in unemployment benefits and other Department of Labor programs (\$46 billion). Receipts were \$294 billion lower than April 2019 as certain taxes from individuals and corporations were deferred until July, and other provisions in recent legislation impacted receipts.

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Introduction

The *Monthly Treasury Statement of Receipts and Outlays of the United States Government (MTS)* is prepared by the Bureau of the Fiscal Service, Department of the Treasury and, after approval by the Fiscal Assistant Secretary of the Treasury, is normally released on the 8th workday of the month following the reporting month. The publication is based on data provided by Federal entities, disbursing officers, and Federal Reserve banks.

AUDIENCE

The *MTS* is published to meet the needs of those responsible for or interested in the cash position of the Treasury, those who are responsible or interested in the Government's budget results; and individuals and businesses whose operations depend upon or are related to the Government's financial operations.

DISCLOSURE STATEMENT

This statement summarizes the financial activities of the Federal Government and off-budget Federal entities conducted in accordance with the Budget of the U.S. Government, i.e., receipts and outlays of funds, the surplus or deficit, and the means of financing the deficit or disposing of the surplus. Information is presented on a modified cash basis; receipts are accounted for on the basis of collections; refunds of receipts are treated as deductions from gross receipts; revolving and management fund receipts, reimbursements and refunds of monies previously expended are treated as deductions from gross outlays; and interest on the public debt (public issues) is recognized on the accrual basis. Major information sources include accounting data reported by Federal entities, disbursing officers, and Federal Reserve banks.

TRIAD OF PUBLICATIONS

The *MTS* is part of a triad of Treasury financial reports. The *Daily Treasury Statement* is published each working day of the Federal Government. It provides data on the cash and debt operations of the Treasury based upon reporting of the Treasury account balances by Federal Reserve banks. The *MTS* is a report of Government receipts and outlays, based on agency reporting. The *Combined Statement of Receipts, Outlays, and Balances of the United States Government* is the official publication of the detailed receipts and outlays of the Government. It is published annually in accordance with legislative mandates given to the Secretary of the Treasury.

DATA SOURCES AND INFORMATION

The Explanatory Notes section of this publication provides information concerning the flow of data into the *MTS* and sources of information relevant to the *MTS*.

Figure 1. Receipts, Outlays, and Surplus/Deficit for April 2020

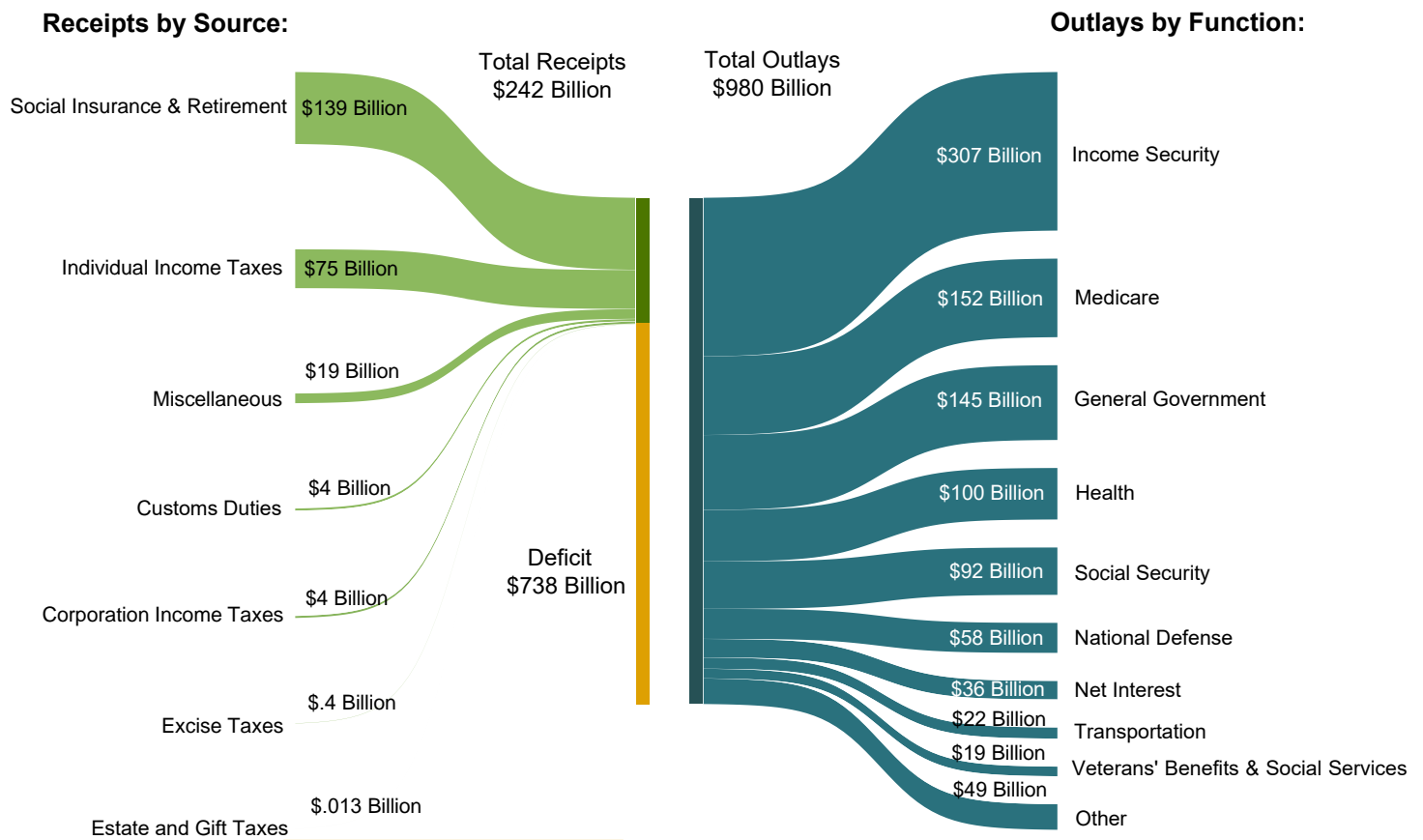


Figure 2. Cumulative Receipts, Outlays, and Surplus/Deficit through Fiscal Year 2020

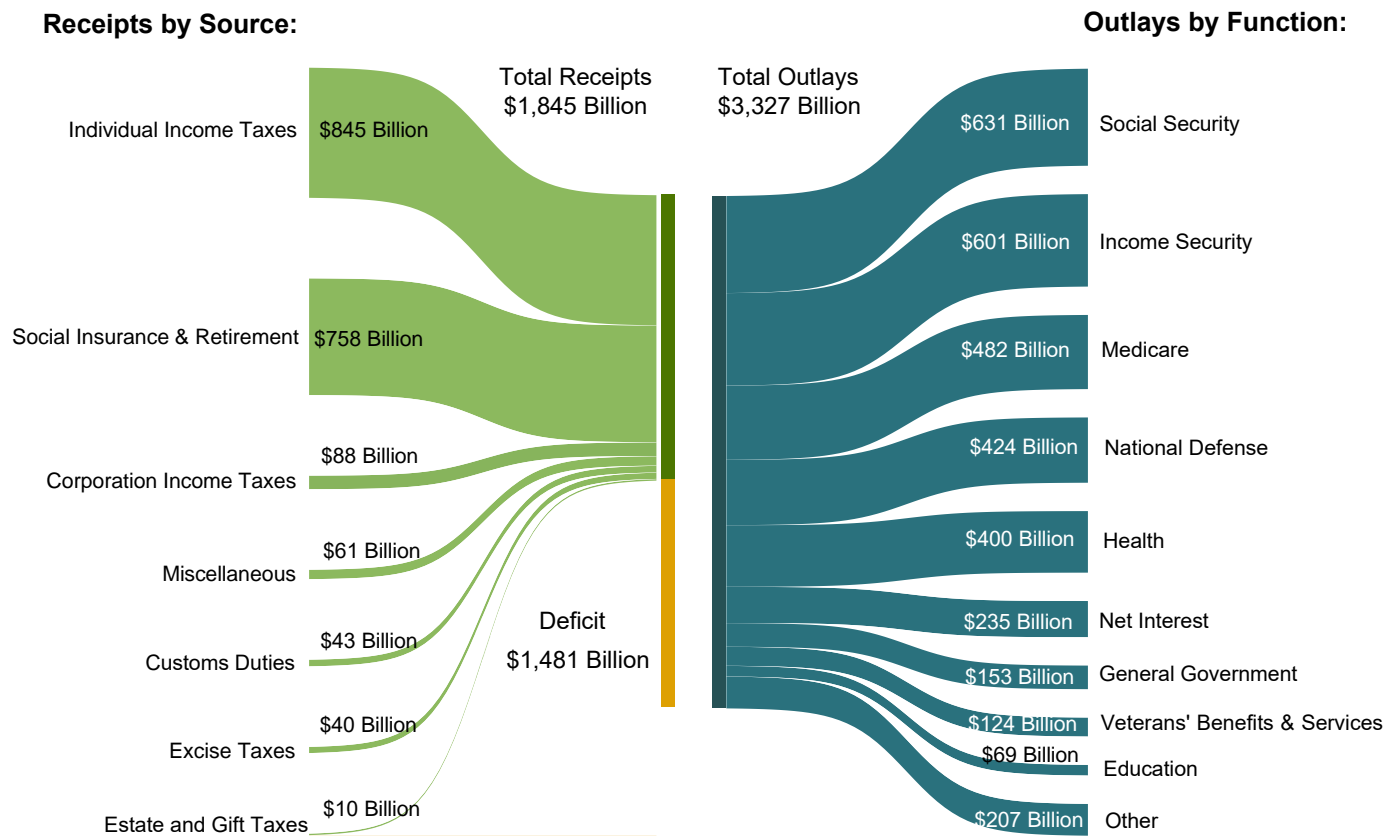


Table 1. Summary of Receipts, Outlays, and the Deficit/Surplus of the U.S. Government, Fiscal Years 2019 and 2020, by Month

[\$ millions]			
Period	Receipts	Outlays	Deficit/Surplus (-)
FY 2019			
October	252,692	353,183	100,491
November	205,961	410,864	204,903
December	312,584	326,123	13,539
January	339,980	331,299	-8,681
February	167,265	401,243	233,977
March	228,811	375,756	146,945
April	535,545	375,240	-160,304
May	232,064	439,833	207,768
June	333,952	342,430	8,477
July	251,348	371,043	119,695
August	227,965	428,309	200,344
September	374,056	291,288	-82,768
Year-to-Date	3,462,223	4,446,611	984,388
FY 2020			
October	245,521	379,988	134,467
November	225,185	434,024	208,838
December	335,805	349,091	13,286
January	372,288	404,883	32,595
February	187,951	423,229	235,278
March	236,766	355,754	118,988
April	241,863	979,714	737,851
Year-to-Date	1,845,379	3,326,683	1,481,303

1 Outlays decreased by \$137 million due to additional reporting by the Department of the Interior.

Note: Details may not add to totals due to rounding.

Table 2. Summary of Budget and Off-Budget Results and Financing of the U.S. Government, April 2020 and Other Periods

[\$ millions]					
Classification	This Month	Current Fiscal Year to Date	Budget Estimates Full Fiscal Year ¹	Comparable Prior Period Year to Date (2019)	Budget Estimates Next Fiscal Year (2021) ¹
Total On-Budget and Off-Budget Results:					
Total Receipts	241,863	1,845,379	3,706,327	2,042,838	3,863,293
On-Budget Receipts	142,052	1,285,216	2,739,254	1,511,627	2,852,257
Off-Budget Receipts	99,811	560,164	967,073	531,211	1,011,036
Total Outlays	979,714	3,326,683	4,789,746	2,573,708	4,829,359
On-Budget Outlays	900,675	2,776,743	3,829,949	2,054,262	3,811,118
Off-Budget Outlays	79,038	549,940	959,797	519,446	1,018,241
Total Surplus (+) or Deficit (-)	-737,851	-1,481,303	-1,083,419	-530,870	-966,066
On-Budget Surplus (+) or Deficit (-)	-758,623	-1,491,527	-1,090,695	-542,635	-958,861
Off-Budget Surplus (+) or Deficit (-)	+20,773	+10,224	+7,276	+11,765	-7,205
Total On-Budget and Off-Budget Financing	737,851	1,481,303	1,083,419	530,870	966,066
Means of Financing:					
Borrowing from the Public	1,386,528	2,247,575	1,080,435	431,220	1,030,904
Reduction of Operating Cash, Increase (-)	-664,778	-797,552	-2,517	-37,873	.....
By Other Means	16,100	31,280	5,500	137,523	-64,838

1 These estimates are based on the FY 2021 Budget, released by the Office of Management and Budget on February 10, 2020.

Note: Details may not add to totals due to rounding.
... No Transactions

Figure 3. Monthly Receipts, Outlays, and Budget Deficit/Surplus of the U.S. Government, Fiscal Years 2019 and 2020

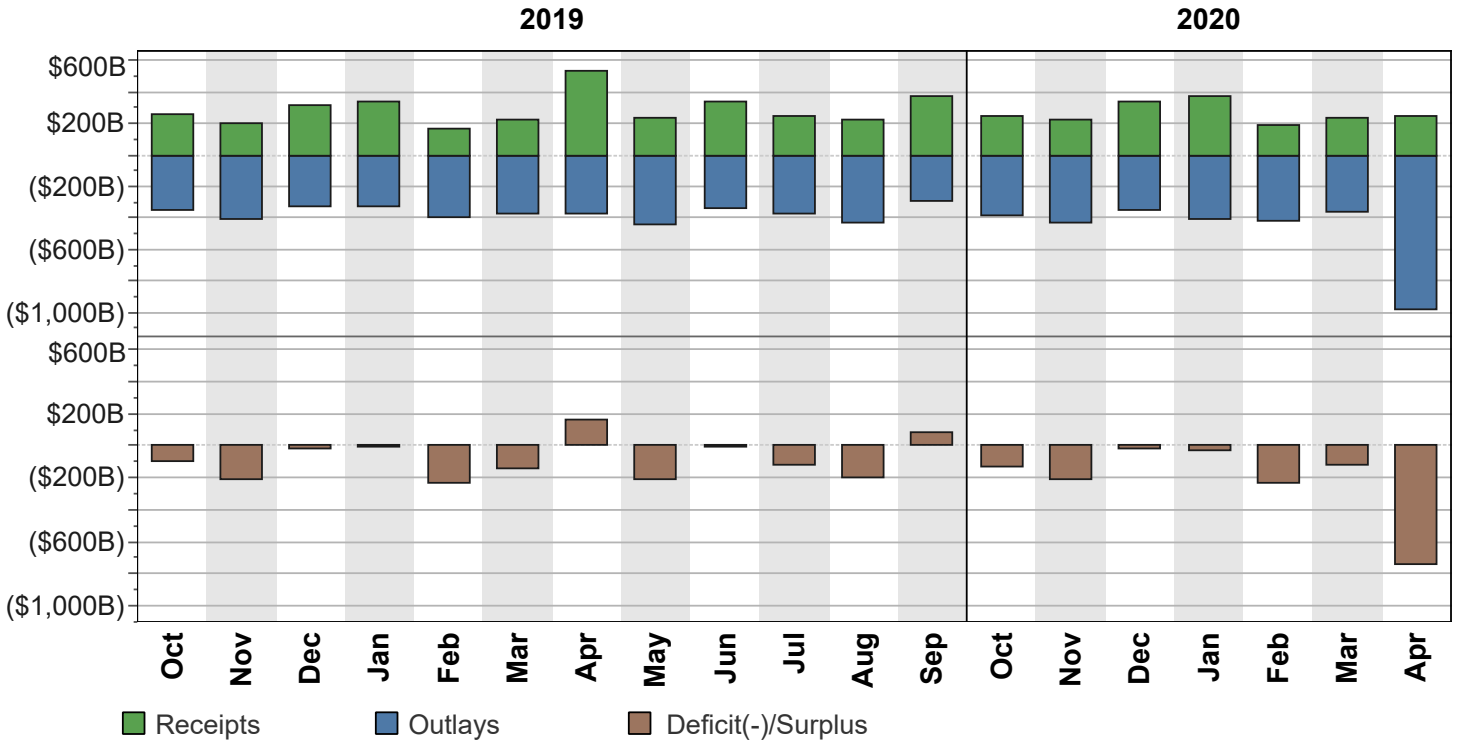


Figure 4. Monthly Receipts, Outlays, and Budget Deficit/Surplus of the U.S. Government, Cumulative, Fiscal Years 2019 and 2020

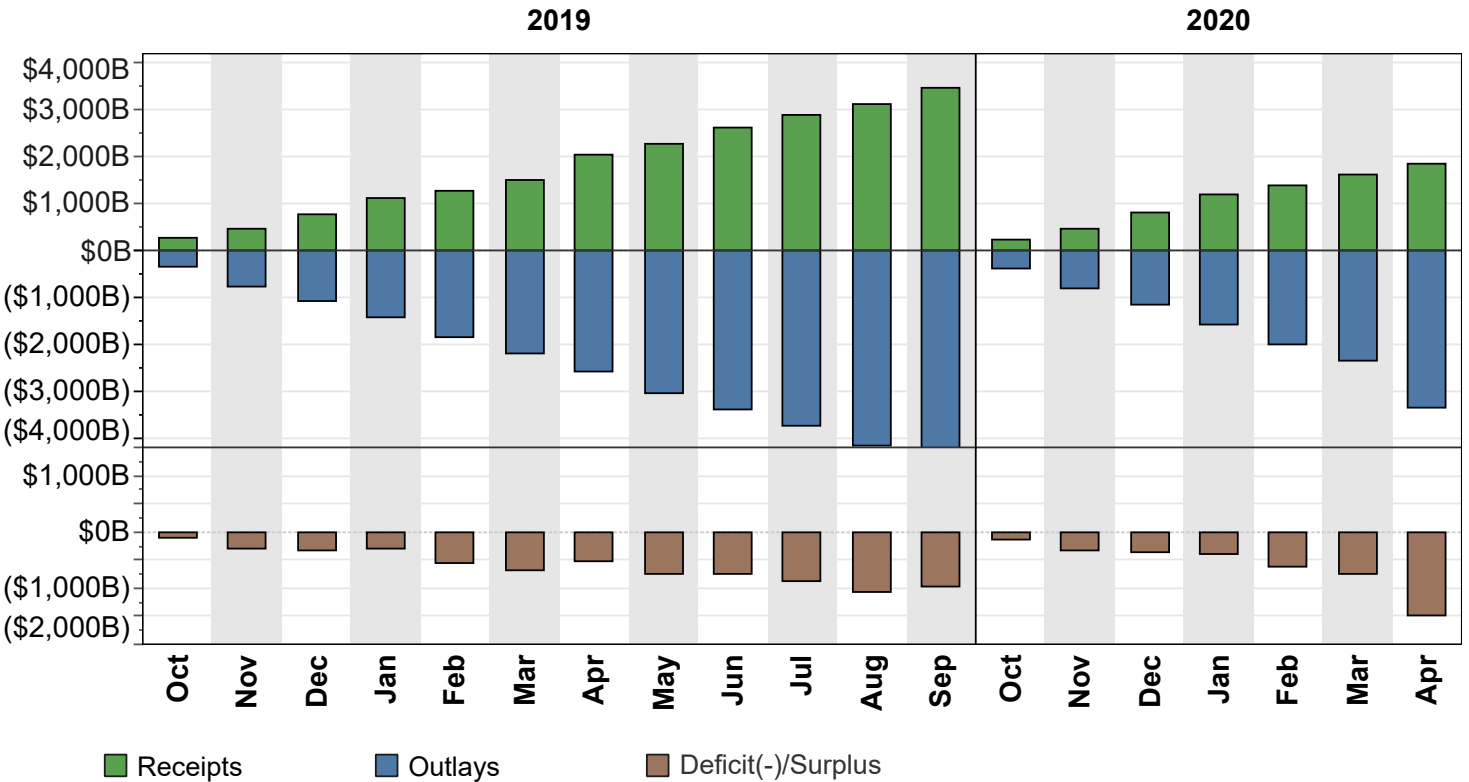


Figure 5. Receipts of the U.S. Government, by Source, Fiscal Year 2020

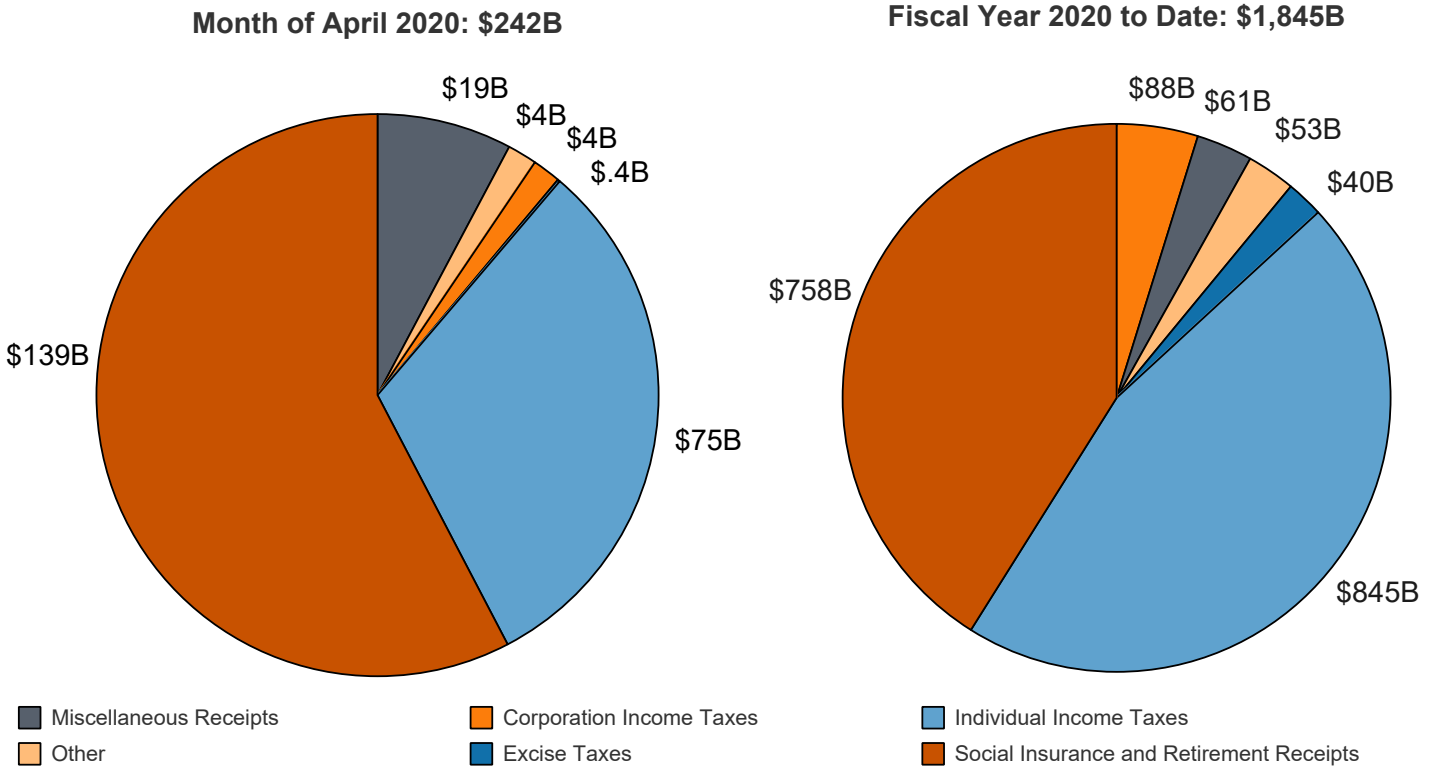
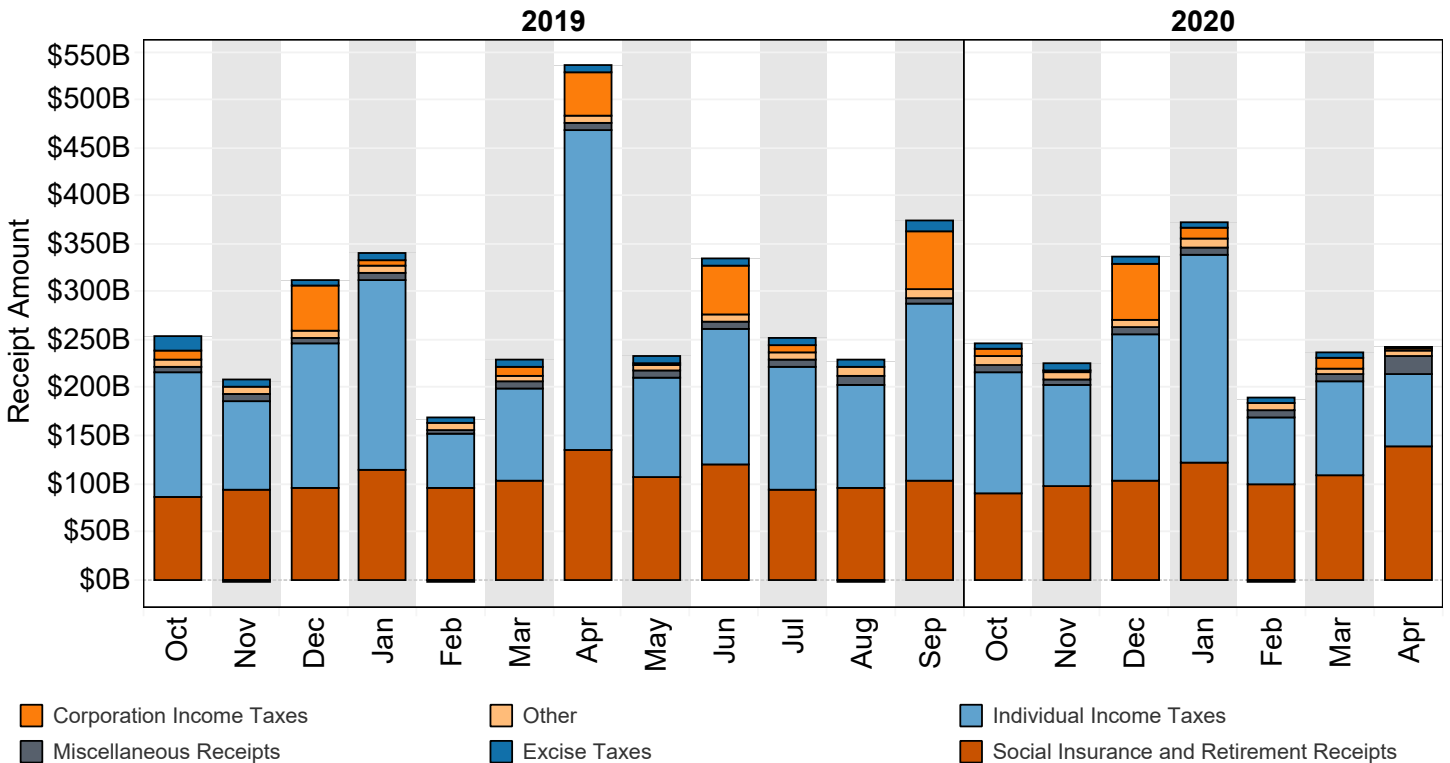


Figure 6. Monthly Receipts of the U.S. Government, by Source, Fiscal Years 2019 and 2020

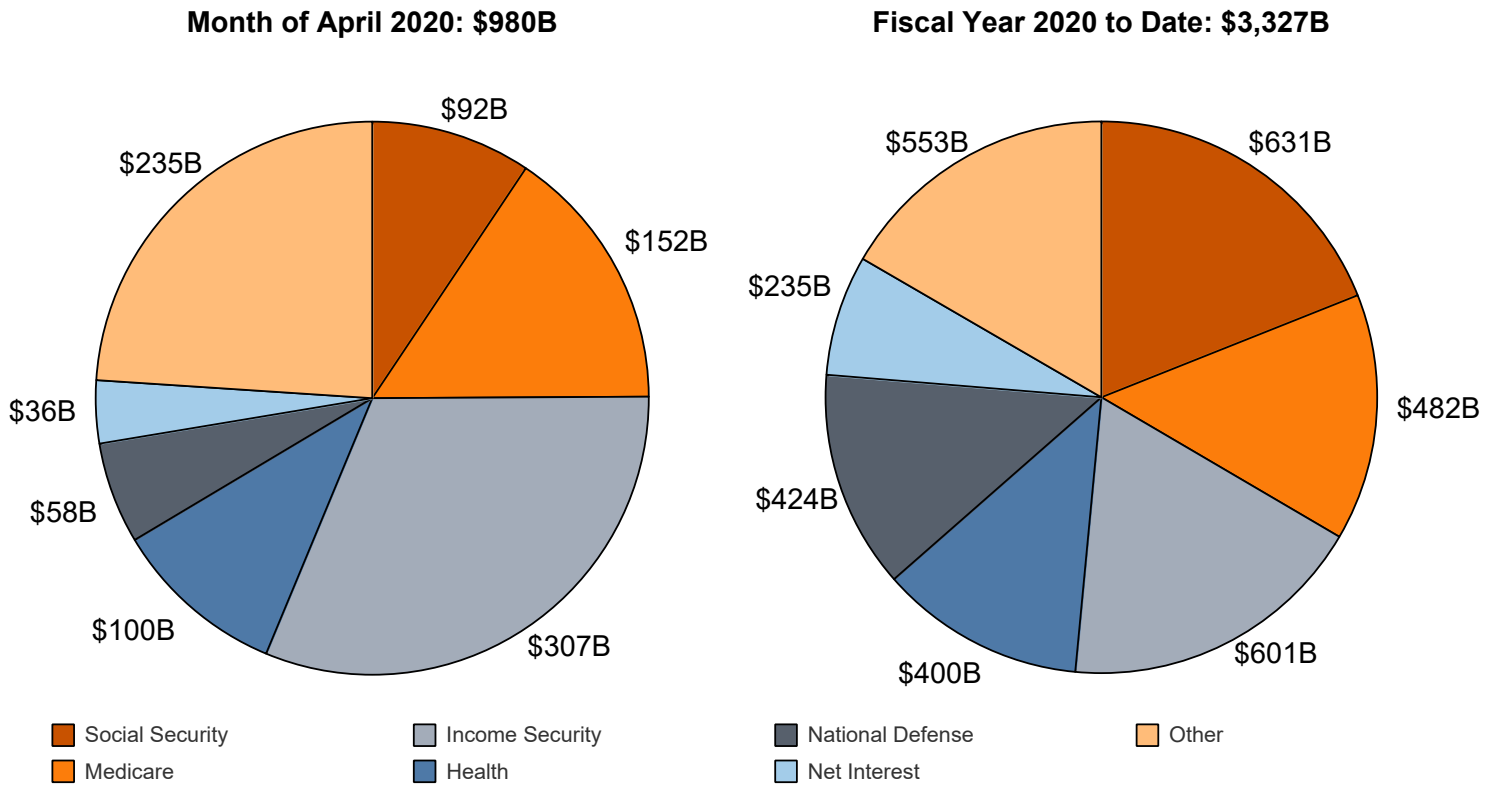


"Other" Includes: Customs Duties and Estate and Gift Taxes

*Disclaimer: Other category is subject to change due to negative balances held.

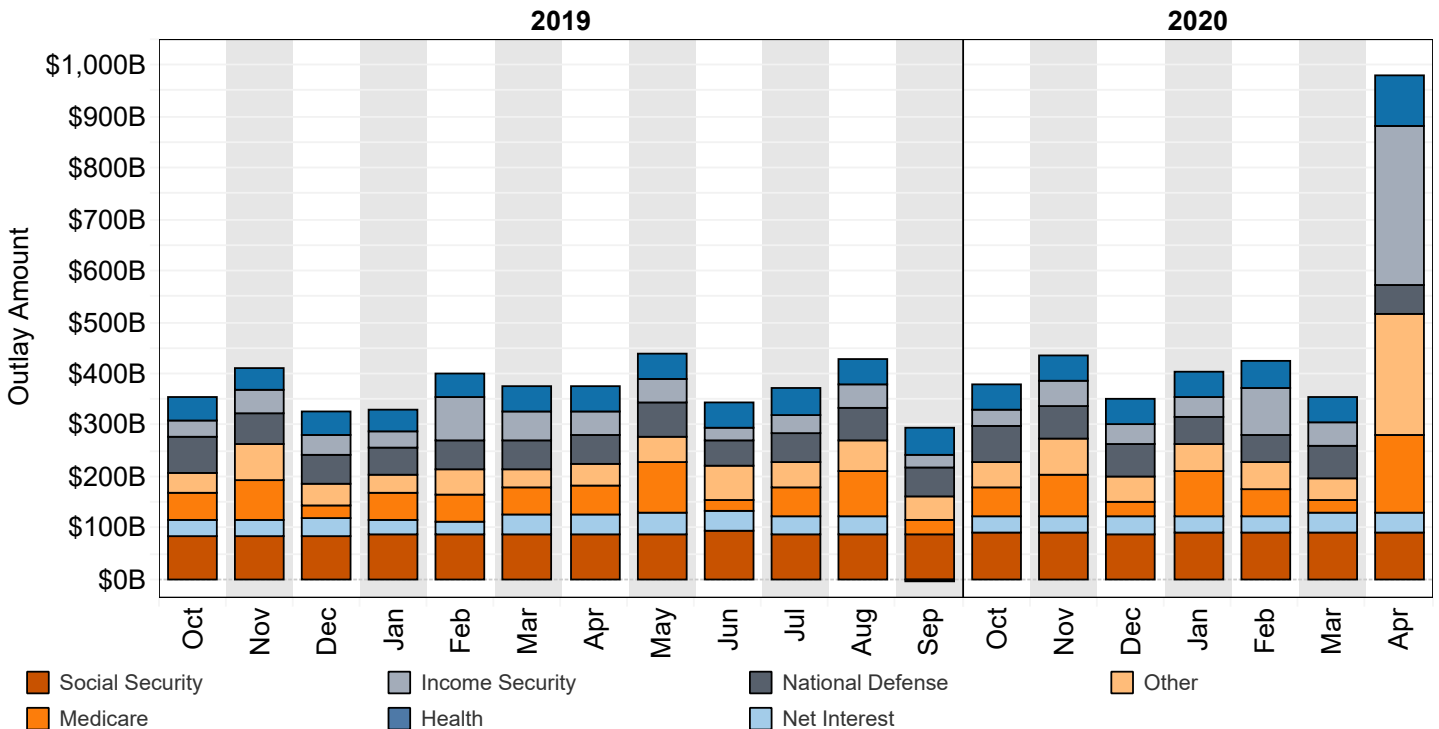
Note: Details may not add to totals due to rounding

Figure 7. Outlays of the U.S. Government, by Source, Fiscal Year 2020



*Disclaimer: Other category is subject to change due to negative balances held.

Figure 8. Monthly Outlays of the U.S. Government, by Source, Fiscal Years 2019 and 2020



"Other" Includes: Administration of Justice, Agriculture, Commerce and Housing Credit, Community and Regional Development, Education, Training, Employment, and Social Services, Energy, General Government, General Science, Space, and Technology, International Affairs, Natural Resources and Environment, Transportation, Undistributed Offsetting Receipts, Veterans' Benefits and Services.

Note: Details may not add to totals due to rounding

Table 3. Summary of Receipts and Outlays of the U.S. Government, April 2020 and Other Periods

[\$ millions]				
Classification	This Month	Current Fiscal Year to Date	Comparable Prior Period Year to Date	Budget Estimates Full Fiscal Year ¹
Budget Receipts				
Individual Income Taxes	75,257	844,717	1,056,637	1,812,040
Corporation Income Taxes	3,940	88,194	112,676	263,642
Social Insurance and Retirement Receipts:				
Employment and General Retirement (Off-Budget)	99,811	560,164	531,211	967,073
Employment and General Retirement (On-Budget)	30,171	174,550	166,603	297,713
Unemployment Insurance	9,063	20,258	21,456	42,004
Other Retirement	402	2,953	2,690	5,236
Excise Taxes	353	40,328	56,492	94,593
Estate and Gift Taxes	13	9,802	10,560	20,389
Customs Duties	4,114	43,279	39,931	92,304
Miscellaneous Receipts	18,739	61,135	44,583	111,333
Total Receipts	241,863	1,845,379	2,042,838	3,706,327
(On-Budget)	142,052	1,285,216	1,511,627	2,739,254
(Off-Budget)	99,811	560,164	531,211	967,073
Budget Outlays				
Legislative Branch	384	3,078	2,843	6,048
Judicial Branch	668	4,856	4,559	8,580
Department of Agriculture	10,305	98,954	95,579	154,617
Department of Commerce	1,478	9,296	6,794	17,124
Department of Defense--Military Programs	55,280	403,459	377,495	689,589
Department of Education	5,806	48,957	47,343	159,297
Department of Energy	2,662	18,689	16,090	34,351
Department of Health and Human Services	249,873	869,136	687,794	1,322,128
Department of Homeland Security	5,487	34,512	34,287	62,152
Department of Housing and Urban Development	4,093	27,655	25,940	36,049
Department of the Interior	2,085	² 9,309	7,405	17,458
Department of Justice	5,645	22,152	19,831	45,277
Department of Labor	49,520	68,542	20,474	36,390
Department of State	2,858	18,603	16,335	32,169
Department of Transportation	7,481	46,698	40,055	84,659
Department of the Treasury:				
Interest on Treasury Debt Securities (Gross)	41,004	310,456	306,240	576,465
Other	392,098	506,270	111,832	124,576
Department of Veterans Affairs	18,618	123,453	113,809	214,336
Corps of Engineers	1,089	5,456	3,976	5,543
Other Defense Civil Programs	5,014	37,581	36,199	64,521
Environmental Protection Agency	638	5,298	4,975	7,498
Executive Office of the President	31	227	232	440
General Services Administration	-128	217	-646	1,222
International Assistance Programs	2,499	14,873	8,404	25,670
National Aeronautics and Space Administration	1,625	12,150	11,288	21,545
National Science Foundation	522	3,996	3,876	7,504
Office of Personnel Management	9,286	62,939	60,225	106,405
Small Business Administration	15,367	14,764	-9	-158
Social Security Administration	96,581	664,708	632,776	1,155,231
Independent Agencies	5,157	19,630	14,034	27,498
Allowances	.....	.....	.....	364
Undistributed Offsetting Receipts:				
Interest	-6,312	-72,587	-72,705	-145,570
Other	-6,998	-66,645	-63,625	-109,232
Total Outlays	979,714	3,326,683	2,573,708	4,789,746
(On-Budget)	900,675	2,776,743	2,054,262	3,829,949
(Off-Budget)	79,038	549,940	519,446	959,797
Surplus (+) or Deficit (-)	-737,851	-1,481,303	-530,870	-1,083,419
(On-Budget)	-758,623	-1,491,527	-542,635	-1,090,695
(Off-Budget)	+20,773	+10,224	+11,765	+7,276

1 These estimates are based on the FY 2021 Budget, released by the Office of Management and Budget on February 10, 2020.

2 Outlays decreased by \$137 million due to additional reporting for the month of

March 2020.

Note: Details may not add to totals due to rounding.

... No Transactions

Table 4. Receipts of the U.S. Government, April 2020 and Other Periods

[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Receipts	Refunds (Deduct)	Receipts	Gross Receipts	Refunds (Deduct)	Receipts	Gross Receipts	Refunds (Deduct)	Receipts
Individual Income Taxes									
Withheld	79,598			827,738			818,425		
Presidential Election Campaign Fund	4			15			21		
Other	651			175,097			451,265		
Total -- Individual Income Taxes	80,253	4,996	75,257	1,002,850	158,133	844,717	1,269,711	213,075	1,056,637
Corporation Income Taxes									
	6,507	2,566	3,940	112,431	24,236	88,194	141,683	29,008	112,676
Social Insurance and Retirement Receipts:									
Employment and General Retirement:									
Federal Old-Age and Survivors Insurance Trust Fund:									
Federal Insurance Contributions Act Taxes	67,579	.....	67,579	450,057	.....	450,057	419,147	.....	419,147
Self-Employment Contributions Act Taxes	17,743	.....	17,743	27,320	.....	27,320	25,246	.....	25,246
Adjustments Attributable to Prior Years-FICA	.....	.....	.....	1,516	.....	1,516	-237	.....	-237
Adjustments Attributable to Prior Years-SECA	.....	.....	.....	-121	.....	-121	-1,115	.....	-1,115
Total -- Federal Old-Age and Survivors Insurance Trust Fund	85,322	.....	85,322	478,772	.....	478,772	443,041	.....	443,041
Federal Disability Insurance Trust Fund:									
Federal Insurance Contributions Act Taxes	11,476	.....	11,476	76,425	.....	76,425	82,813	.....	82,813
Self-Employment Contributions Act Taxes	3,013	.....	3,013	4,637	.....	4,637	5,676	.....	5,676
Adjustments Attributable to Prior Years-FICA	.....	.....	.....	372	.....	372	-51	.....	-51
Adjustments Attributable to Prior Years-SECA	.....	.....	.....	-42	.....	-42	-267	.....	-267
Total -- Federal Disability Insurance Trust Fund	14,489	.....	14,489	81,392	.....	81,392	88,170	.....	88,170
Federal Hospital Insurance Trust Fund:									
Federal Insurance Contributions Act Taxes	21,974	.....	21,974	158,764	.....	158,764	151,768	.....	151,768
Self-Employment Contributions Act Taxes	7,805	.....	7,805	12,295	.....	12,295	11,895	.....	11,895
Adjustments Attributable to Prior Years-FICA	.....	.....	.....	267	.....	267	-188	.....	-188
Adjustments Attributable to Prior Years-SECA	.....	.....	.....	-17	.....	-17	-481	.....	-481
Total -- Federal Hospital Insurance Trust Fund	29,779	.....	29,779	171,309	.....	171,309	162,994	.....	162,994
Railroad Retirement:									
Rail Pension and Supplemental Annuity	228	(**)	228	1,774	66	1,709	1,904	(**)	1,904
Social Security Equivalent Account	164	(**)	164	1,599	67	1,532	1,704	(**)	1,704
Total -- Employment and General Retirement	129,982	(**)	129,982	734,846	132	734,714	697,813	(**)	697,813
Unemployment Insurance:									
Deposits by States	5,596	.....	5,596	14,782	.....	14,782	16,054	.....	16,054
Federal Unemployment Taxes	3,486	28	3,458	5,486	80	5,406	5,466	163	5,302
Railroad Unemployment Taxes	9	.....	9	70	.....	70	99	.....	99
Total -- Unemployment Insurance	9,091	28	9,063	20,338	80	20,258	21,619	163	21,456
Other Retirement:									
Federal Employees' Retirement--Employee Share	400	.....	400	2,935	.....	2,935	2,673	.....	2,673
Non-Federal Employees Retirement	2	.....	2	18	.....	18	17	.....	17
Total -- Other Retirement	402	.....	402	2,953	.....	2,953	2,690	.....	2,690
Total -- Social Insurance and Retirement Receipts	139,475	28	139,447	758,137	213	757,925	722,122	163	721,959
Excise Taxes:									
Miscellaneous Excise Taxes	353	3,702	-3,349	12,917	5,318	7,599	29,160	4,234	24,926
Airport and Airway Trust Fund	662	.....	662	9,678	7	9,671	8,335	8	8,327
Highway Trust Fund	3,055	37	3,018	23,135	201	22,934	23,292	202	23,091
Black Lung Disability Trust Fund	22	.....	22	123	.....	123	148	.....	148
Total -- Excise Taxes	4,092	3,739	353	45,853	5,526	40,328	60,936	4,444	56,492
Estate and Gift Taxes									
	71	58	13	10,187	385	9,802	11,104	544	10,560
Customs Duties									
	4,712	599	4,114	46,512	3,233	43,279	41,386	1,455	39,931
Miscellaneous Receipts:									
Deposit of Earnings, Federal Reserve System	10,005	.....	10,005	41,014	.....	41,014	29,443	.....	29,443
Universal Service Fund	651	.....	651	5,160	.....	5,160	5,688	.....	5,688
All Other	8,084	2	8,083	14,986	25	14,961	9,474	22	9,452
Total -- Miscellaneous Receipts	18,741	2	18,739	61,160	25	61,135	44,605	22	44,583
Total -- Receipts	253,851	11,988	241,863	2,037,130	191,750	1,845,379	2,291,547	248,710	2,042,838
Total -- On-Budget	154,040	11,988	142,052	1,476,966	191,750	1,285,216	1,760,337	248,710	1,511,627
Total -- Off-Budget	99,811	.....	99,811	560,164	.....	560,164	531,211	.....	531,211

Note: Details may not add to totals due to rounding.

(**) Less than absolute value of \$500,000

... No Transactions

Table 5. Outlays of the U.S. Government, April 2020 and Other Periods

[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Legislative Branch:									
Senate	82	(**)	82	566	1	565	553	1	551
House of Representatives	123	(**)	122	879	2	878	802	1	800
Joint Items	3	.....	3	11	.....	11	11	.....	11
Capitol Police	36	.....	36	269	.....	269	240	.....	240
Congressional Budget Office	4	.....	4	31	.....	31	29	.....	29
Architect of the Capitol	66	(**)	66	440	2	438	359	3	356
Library of Congress	62	(**)	62	414	5	409	404	6	398
Government Printing Office	-56	.....	-56	48	.....	48	41	.....	41
Government Accountability Office	50	.....	50	354	.....	354	338	.....	338
United States Tax Court	5	.....	5	31	.....	31	36	.....	36
Other Legislative Branch Agencies	12	.....	12	81	.....	81	64	.....	64
Proprietary Receipts from the Public	.....	2	-2	.....	30	-30	.....	16	-16
Intrabudgetary Transactions	(**)	.....	(**)	-7	.....	-7	-7	.....	-7
Offsetting Governmental Receipts	.....	.....	.....	.....	(**)	(**)	.....	(**)	(**)
Total--Legislative Branch	386	2	384	3,118	40	3,078	2,870	28	2,843
Judicial Branch:									
Supreme Court of the United States	7	.....	7	58	.....	58	55	.....	55
Courts of Appeals, District Courts, and Other Judicial Services	641	.....	641	5,142	.....	5,142	4,896	.....	4,896
Other	31	.....	31	460	.....	460	417	.....	417
Proprietary Receipts from the Public	.....	9	-9	.....	95	-95	.....	90	-90
Intrabudgetary Transactions	-3	.....	-3	-709	.....	-709	-719	.....	-719
Total--Judicial Branch	677	9	668	4,951	95	4,856	4,649	90	4,559
Department of Agriculture:									
Agricultural Research Service	108	.....	108	796	.....	796	688	.....	688
National Institute of Food and Agriculture:									
Research and Education Activities	45	.....	45	373	.....	373	400	.....	400
Extension Activities	34	.....	34	265	.....	265	291	.....	291
Other	8	.....	8	63	.....	63	65	.....	65
Animal and Plant Health Inspection Service	133	.....	133	805	.....	805	676	.....	676
Food Safety and Inspection Service	85	.....	85	602	.....	602	586	.....	586
Agricultural Marketing Service	99	.....	99	869	.....	869	911	.....	911
Risk Management Agency:									
Administrative and Operating Expenses	5	.....	5	37	.....	37	39	.....	39
Federal Crop Insurance Corporation Fund	-222	-470	248	10,002	2,810	7,192	8,852	214	8,638
Farm Service Agency:									
Salaries and Expenses	117	.....	117	515	.....	515	609	.....	609
USDA Supplemental Assistance	2	.....	2	2	.....	2	(**)	.....	(**)
Agricultural Disaster Relief Fund	(**)	.....	(**)	(**)	.....	(**)	(**)	.....	(**)
Commodity Credit Corporation	460	1,127	-667	23,198	4,343	18,856	21,723	3,583	18,141
Tobacco Trust Fund	.....	.....	.....	.....	.....	.....	(**)	.....	(**)
Agricultural Credit Insurance Fund	9	1	7	349	27	323	198	28	169
Other	47	.....	47	124	.....	124	85	.....	85
Total--Farm Service Agency	634	1,128	-494	24,188	4,369	19,819	22,615	3,611	19,003
Natural Resources Conservation Service:									
Conservation Operations	58	.....	58	489	.....	489	422	.....	422
Farm Security and Rural Investment Programs	175	.....	175	2,255	.....	2,255	2,165	.....	2,165
Other	26	.....	26	146	.....	146	117	.....	117
Rural Development	64	.....	64	-47	.....	-47	-94	.....	-94
Rural Housing Service:									
Rural Housing Insurance Fund	14	24	-10	487	270	217	467	274	194
Rental Assistance Program	101	.....	101	706	.....	706	695	.....	695
Other	15	.....	15	103	.....	103	84	.....	84
Rural Utilities Service:									
Rural Electrification and Telecommunications Fund	15	2	13	1,242	74	1,168	617	945	-328
Other	47	4	43	356	33	323	329	37	292
Foreign Agricultural Service	111	.....	111	1,226	.....	1,226	1,150	.....	1,150
Food and Nutrition Service:									
Supplemental Nutrition Assistance Program	7,094	.....	7,094	38,267	.....	38,267	37,806	.....	37,806
Child Nutrition Programs	1,666	.....	1,666	15,547	.....	15,547	15,343	.....	15,343
Special Supplemental Nutrition Program for Women, Infants, and Children (WIC)	377	.....	377	3,084	.....	3,084	3,126	.....	3,126
Other	45	.....	45	360	.....	360	281	.....	281
Total--Food and Nutrition Service	9,182	.....	9,182	57,258	.....	57,258	56,556	.....	56,556

Table 5. Outlays of the U.S. Government, April 2020 and Other Periods - Continued

[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Agriculture: - Continued									
Forest Service:									
National Forest System	132	.....	132	1,054	.....	1,054	1,007	.....	1,007
Capital Improvement and Maintenance	32	.....	32	263	.....	263	222	.....	222
Wildland Fire Management	105	.....	105	1,047	.....	1,047	1,310	.....	1,310
Forest Service Permanent Appropriations	11	.....	11	314	.....	314	323	.....	323
Other	51	.....	51	424	.....	424	371	.....	371
Total--Forest Service	331	.....	331	3,101	.....	3,101	3,233	.....	3,233
Other	108	3	105	1,806	22	1,784	944	24	920
Proprietary Receipts from the Public	(**)	192	-192	(**)	803	-803	.....	813	-813
Intrabudgetary Transactions	9	.....	9	205	.....	205	-309	.....	-309
Total--Department of Agriculture	11,187	882	10,305	107,336	8,382	98,954	101,497	5,918	95,579
Department of Commerce:									
Economic Development Administration	33	.....	33	196	.....	196	157	.....	157
Bureau of the Census	828	.....	828	3,221	.....	3,221	1,284	.....	1,284
International Trade Administration	60	.....	60	289	.....	289	246	.....	246
National Oceanic and Atmospheric Administration	462	4	458	3,399	5	3,394	2,986	7	2,979
National Institute of Standards and Technology	73	.....	73	635	.....	635	595	.....	595
National Telecommunications and Information Administration	44	(**)	44	1,373	(**)	1,373	1,399	1	1,399
Other	20	6	14	233	43	190	197	50	147
Proprietary Receipts from the Public	.....	31	-31	.....	3	-3	.....	13	-13
Intrabudgetary Transactions	(**)	.....	(**)	1	.....	1	1	.....	1
Offsetting Governmental Receipts	.....	(**)	(**)	.....	1	-1	.....	1	-1
Total--Department of Commerce	1,520	42	1,478	9,349	53	9,296	6,866	72	6,794
Department of Defense--Military Programs:									
Military Personnel:									
Department of the Army	4,776	.....	4,776	35,898	.....	35,898	35,947	.....	35,947
Department of the Navy	4,078	.....	4,078	30,419	.....	30,419	29,450	.....	29,450
Department of the Air Force	3,018	.....	3,018	23,593	.....	23,593	21,976	.....	21,976
Defense Agencies	.....	.....	.....	8,505	.....	8,505	7,909	.....	7,909
Total--Military Personnel	11,872	.....	11,872	98,415	.....	98,415	95,282	.....	95,282
Operation and Maintenance:									
Department of the Army	6,740	.....	6,740	43,159	.....	43,159	39,827	.....	39,827
Department of the Navy	5,504	.....	5,504	37,976	.....	37,976	36,033	.....	36,033
Department of the Air Force	5,143	.....	5,143	35,057	.....	35,057	34,097	.....	34,097
Defense Agencies	5,874	.....	5,874	43,626	.....	43,626	42,447	.....	42,447
Total--Operation and Maintenance	23,262	.....	23,262	159,819	.....	159,819	152,403	.....	152,403
International Reconstruction and Other Assistance:									
Department of the Army	-3	.....	-3	(**)	.....	(**)	6	.....	6
Procurement:									
Department of the Army	2,171	.....	2,171	13,872	.....	13,872	11,469	.....	11,469
Department of the Navy	4,441	.....	4,441	30,951	.....	30,951	26,948	.....	26,948
Department of the Air Force	3,625	.....	3,625	31,221	.....	31,221	27,012	.....	27,012
Defense Agencies	839	.....	839	5,277	.....	5,277	4,391	.....	4,391
Total--Procurement	11,077	.....	11,077	81,320	.....	81,320	69,821	.....	69,821
Research, Development, Test, and Evaluation:									
Department of the Army	1,266	.....	1,266	7,205	.....	7,205	5,040	.....	5,040
Department of the Navy	1,775	.....	1,775	10,436	.....	10,436	10,784	.....	10,784
Department of the Air Force	2,805	.....	2,805	24,970	.....	24,970	23,071	.....	23,071
Defense Agencies	2,111	.....	2,111	13,568	.....	13,568	12,769	.....	12,769
Total--Research, Development, Test, and Evaluation	7,957	.....	7,957	56,178	.....	56,178	51,663	.....	51,663
Military Construction:									
Department of the Army	225	.....	225	1,298	.....	1,298	1,355	.....	1,355
Department of the Navy	175	.....	175	980	.....	980	863	.....	863
Department of the Air Force	186	.....	186	993	.....	993	720	.....	720
Defense Agencies	291	.....	291	1,713	.....	1,713	1,534	.....	1,534
Total--Military Construction	876	.....	876	4,985	.....	4,985	4,472	.....	4,472
Family Housing:									
Department of the Army	47	.....	47	255	.....	255	244	.....	244
Department of the Navy	25	.....	25	152	.....	152	150	.....	150
Department of the Air Force	44	.....	44	199	.....	199	182	.....	182
Defense Agencies	3	.....	3	26	(**)	25	42	.....	42
Revolving and Management Funds:									

Table 5. Outlays of the U.S. Government, April 2020 and Other Periods - Continued

[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Defense--Military Programs: - Continued									
Department of the Navy	-6	.....	-6	49	.....	49	41	.....	41
Defense Agencies:									
Working Capital Fund	432	.....	432	2,903	.....	2,903	3,190	.....	3,190
Other	-31	.....	-31	64	.....	64	131	.....	131
Allowances	38	.....	38	9	.....	9	93	.....	93
Trust Funds:									
Department of the Army	1	.....	1	8	.....	8	2	.....	2
Department of the Navy	1	.....	1	14	.....	14	19	.....	19
Department of the Air Force	(**)	.....	(**)	2	.....	2	2	.....	2
Defense Agencies	80	.....	80	237	.....	237	191	.....	191
Proprietary Receipts from the Public:									
Department of the Army	.....	-5	5	.....	29	-29	.....	-184	184
Department of the Navy	.....	-20	20	.....	15	-15	.....	57	-57
Department of the Air Force	.....	132	-132	.....	177	-177	.....	67	-67
Defense Agencies	.....	144	-144	.....	321	-321	.....	733	-733
Intrabudgetary Transactions:									
Department of the Army	(**)	.....	(**)	-28	.....	-28	-141	.....	-141
Department of the Navy	-3	.....	-3	-12	.....	-12	-33	.....	-33
Department of the Air Force	-124	.....	-124	-10	.....	-10	421	.....	421
Defense Agencies	-16	.....	-16	-79	.....	-79	-13	.....	-13
Offsetting Governmental Receipts:									
Department of the Army	.....	.....	.....	.....	4	-4	.....	(**)	(**)
Defense Agencies	.....	.....	.....	.....	500	-500	.....	.....	.....
Total--Department of Defense--Military Programs	55,531	251	55,280	404,505	1,047	403,459	378,167	673	377,495
Department of Education:									
Office of Elementary and Secondary Education:									
Accelerating Achievement and Ensuring Equity	1,350	.....	1,350	9,771	.....	9,771	9,628	.....	9,628
Impact Aid	256	.....	256	1,385	.....	1,385	1,343	.....	1,343
Education Improvement Programs	339	.....	339	2,884	.....	2,884	2,642	.....	2,642
Other	834	.....	834	995	.....	995	173	.....	173
Total--Office of Elementary and Secondary Education	2,779	.....	2,779	15,034	.....	15,034	13,786	.....	13,786
Office of Innovation and Improvement	55	.....	55	456	.....	456	623	.....	623
Office of English Language Acquisition	79	.....	79	453	.....	453	476	.....	476
Office of Special Education and Rehabilitative Services:									
Special Education	1,098	.....	1,098	7,754	.....	7,754	7,562	.....	7,562
Rehabilitation Services and Disability Research	250	.....	250	1,977	.....	1,977	1,915	.....	1,915
Special Institutions for Persons with Disabilities	22	.....	22	151	.....	151	138	.....	138
Office of Vocational and Adult Education	132	.....	132	994	.....	994	980	.....	980
Office of Postsecondary Education:									
Higher Education	180	.....	180	1,367	.....	1,367	1,366	.....	1,366
Other	13	(**)	13	206	2	205	176	2	174
Total--Office of Postsecondary Education	193	(**)	193	1,573	2	1,572	1,542	2	1,540
Office of Federal Student Aid:									
Student Financial Assistance	1,278	.....	1,278	17,898	.....	17,898	18,394	.....	18,394
Student Aid Administration	83	.....	83	959	.....	959	944	.....	944
Federal Direct Student Loans	.....	.....	.....	5,245	.....	5,245	5,169	.....	5,169
Federal Family Education Loans	-4	.....	-4	-142	.....	-142	-121	.....	-121
Other	(**)	1	-1	16	4	12	14	5	9
Total--Office of Federal Student Aid	1,358	1	1,357	23,976	4	23,972	24,399	5	24,395
Institute of Education Sciences	57	.....	57	340	.....	340	367	.....	367
Departmental Management	41	.....	41	329	.....	329	335	.....	335
Other	35	.....	35	169	.....	169	272	.....	272
Proprietary Receipts from the Public	.....	304	-304	.....	4,317	-4,317	.....	5,069	-5,069
Intrabudgetary Transactions	12	.....	12	72	.....	72	23	.....	23
Total--Department of Education	6,111	305	5,806	53,279	4,322	48,957	52,419	5,076	47,343
Department of Energy:									
National Nuclear Security Administration:									
Naval Reactors	116	.....	116	804	.....	804	770	.....	770
Weapons Activities	957	.....	957	6,590	.....	6,590	6,030	.....	6,030
Defense Nuclear Nonproliferation	156	.....	156	1,194	.....	1,194	1,013	.....	1,013
Other	38	.....	38	248	.....	248	243	.....	243
Environmental and Other Defense Activities:									

Table 5. Outlays of the U.S. Government, April 2020 and Other Periods - Continued

[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Energy: - Continued									
Defense Environmental Cleanup	440	.....	440	3,635	.....	3,635	3,342	.....	3,342
Other Defense Activities	74	.....	74	540	.....	540	435	.....	435
Defense Nuclear Waste Disposal	(**)	.....	(**)	1	.....	1	1	.....	1
Energy Programs:									
Science	462	.....	462	3,543	.....	3,543	3,310	.....	3,310
Energy Supply	137	.....	137	1,061	.....	1,061	920	.....	920
Energy Efficiency and Renewable Energy	189	.....	189	1,211	.....	1,211	1,032	.....	1,032
Fossil Energy Research and Development	51	.....	51	375	.....	375	355	.....	355
Uranium Enrichment Decontamination and Decommissioning Fund	49	.....	49	456	.....	456	457	.....	457
Advanced Technology Vehicles Manufacturing Loan Program	1	.....	1	2	.....	2	1	.....	1
Title 17 Innovative Technology Loan Guarantee Program	69	.....	69	128	.....	128	-7	.....	-7
Other	110	8	102	705	69	636	634	74	560
Total--Energy Programs	1,067	8	1,059	7,481	69	7,412	6,701	74	6,627
Power Marketing Administration	263	315	-52	2,333	2,301	31	2,293	2,386	-93
Departmental Administration	-17	.....	-17	100	.....	100	149	.....	149
Proprietary Receipts from the Public	.....	-1	1	.....	971	-971	.....	1,530	-1,530
Intrabudgetary Transactions	-109	.....	-109	-895	.....	-895	-897	.....	-897
Total--Department of Energy	2,983	321	2,662	22,031	3,342	18,689	20,080	3,990	16,090
Department of Health and Human Services:									
Food and Drug Administration	259	1	259	1,850	6	1,844	1,717	5	1,712
Health Resources and Services Administration	1,041	.....	1,041	6,951	.....	6,951	6,719	.....	6,719
Indian Health Service	637	.....	637	4,970	.....	4,970	3,706	.....	3,706
Centers for Disease Control and Prevention	753	.....	753	4,750	.....	4,750	4,335	.....	4,335
National Institutes of Health	2,886	.....	2,886	21,409	.....	21,409	20,465	.....	20,465
Substance Abuse and Mental Health Services Administration	478	.....	478	3,043	.....	3,043	2,267	.....	2,267
Agency for Healthcare Research and Quality	28	.....	28	199	.....	199	184	.....	184
Centers for Medicare and Medicaid Services:									
Grants to States for Medicaid	45,304	.....	45,304	252,914	.....	252,914	233,539	.....	233,539
Payments to Health Care Trust Funds	34,164	.....	34,164	215,770	.....	215,770	208,709	.....	208,709
Children's Health Insurance Fund	1,263	.....	1,263	9,474	.....	9,474	10,175	.....	10,175
State Grants and Demonstrations	40	.....	40	197	.....	197	208	.....	208
Federal Hospital Insurance Trust Fund:									
Benefit Payments	117,716	.....	117,716	283,479	.....	283,479	183,145	.....	183,145
Administrative Expenses	305	.....	305	2,036	.....	2,036	2,398	.....	2,398
Total--Federal Hospital Insurance Trust Fund	118,020	.....	118,020	285,515	.....	285,515	185,542	.....	185,542
Health Care Fraud and Abuse Control	228	.....	228	1,108	.....	1,108	987	.....	987
Federal Supplementary Medical Insurance Trust Fund:									
Benefit Payments	36,546	.....	36,546	221,754	.....	221,754	202,080	.....	202,080
Administrative Expenses	289	.....	289	2,633	.....	2,633	2,256	.....	2,256
Medicare Prescription Drugs:									
Benefit Payments	8,278	.....	8,278	50,634	.....	50,634	47,946	.....	47,946
Total--Federal Supplementary Medical Insurance Trust Fund	45,113	.....	45,113	275,021	.....	275,021	252,283	.....	252,283
Other	-70	.....	-70	3,675	.....	3,675	5,024	.....	5,024
Total--Centers for Medicare and Medicaid Services	244,063	.....	244,063	1,043,674	.....	1,043,674	896,469	.....	896,469
Administration for Children and Families:									
Temporary Assistance for Needy Families	1,475	.....	1,475	10,250	.....	10,250	9,123	.....	9,123
Contingency Fund	156	.....	156	373	.....	373	224	.....	224
Payments to States for Child Support Enforcement and Family Support Programs	363	.....	363	2,235	.....	2,235	2,154	.....	2,154
Low Income Home Energy Assistance	299	.....	299	2,609	.....	2,609	2,729	.....	2,729
Refugee and Entrant Assistance	183	.....	183	1,083	.....	1,083	1,433	.....	1,433
Child Care Entitlement to States	293	.....	293	1,803	.....	1,803	1,743	.....	1,743
Payments to States for the Child Care and Development Block Grant	450	.....	450	2,985	.....	2,985	2,059	.....	2,059
Social Services Block Grant	282	.....	282	1,041	.....	1,041	1,018	.....	1,018
Children and Families Services Programs	1,004	.....	1,004	7,350	.....	7,350	6,854	.....	6,854
Payments to States for Foster Care and Adoption Assistance	748	.....	748	5,007	.....	5,007	4,881	.....	4,881
Other	46	.....	46	330	.....	330	302	.....	302
Total--Administration for Children and Families	5,297	.....	5,297	35,065	.....	35,065	32,520	.....	32,520

Table 5. Outlays of the U.S. Government, April 2020 and Other Periods - Continued

[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Health and Human Services: - Continued									
Administration for Community Living	245	.....	245	1,358	.....	1,358	1,215	.....	1,215
Departmental Management	39,495	.....	39,495	41,499	.....	41,499	1,898	.....	1,898
Other	-25	.....	-25	577	.....	577	421	.....	421
Proprietary Receipts from the Public	.....	11,148	-11,148	.....	79,959	-79,959	.....	74,699	-74,699
Intrabudgetary Transactions:									
Payments for Health Insurance for the Aged:									
Federal Supplementary Medical Insurance Trust Fund	-32,855	.....	-32,855	-208,175	.....	-208,175	-192,728	.....	-192,728
Payments for Tax and Other Credits:									
Federal Hospital Insurance Trust Fund	-1,310	.....	-1,310	-7,601	.....	-7,601	-16,008	.....	-16,008
Other	29	.....	29	-467	.....	-467	-682	.....	-682
Total--Department of Health and Human Services	261,022	11,149	249,873	949,101	79,965	869,136	762,498	74,704	687,794
Department of Homeland Security:									
Departmental Management and Operations	136	.....	136	949	.....	949	749	.....	749
Citizenship and Immigration Services	401	.....	401	2,571	.....	2,571	2,300	.....	2,300
United States Secret Service	215	.....	215	1,430	.....	1,430	1,314	.....	1,314
Transportation Security Administration	512	.....	512	4,046	.....	4,046	3,673	.....	3,673
Immigration and Customs Enforcement	647	.....	647	4,745	.....	4,745	4,318	.....	4,318
U.S. Customs and Border Protection	1,412	3	1,409	9,789	18	9,771	8,660	16	8,643
United States Coast Guard	1,052	.....	1,052	6,658	.....	6,658	6,639	.....	6,639
National Protection and Programs Directorate	173	.....	173	1,078	.....	1,078	1,121	.....	1,121
Federal Emergency Management Agency:									
State and Local Programs									
Firefighter Assistance Grants	8	.....	8	81	.....	81	202	.....	202
Disaster Relief	1,406	.....	1,406	8,106	.....	8,106	9,535	.....	9,535
National Flood Insurance Fund	125	200	-75	1,327	948	379	1,701	788	913
Other	111	.....	111	735	.....	735	752	.....	752
Total--Federal Emergency Management Agency	1,652	200	1,452	10,399	948	9,451	12,585	788	11,797
Science and Technology	76	.....	76	476	.....	476	531	.....	531
Domestic Nuclear Detection Office	8	.....	8	148	.....	148	156	.....	156
Other	33	.....	33	293	.....	293	269	.....	269
Proprietary Receipts from the Public	.....	91	-91	.....	544	-544	.....	565	-565
Intrabudgetary Transactions	-59	.....	-59	90	.....	90	61	.....	61
Offsetting Governmental Receipts	.....	477	-477	.....	6,650	-6,650	.....	6,717	-6,717
Total--Department of Homeland Security	6,257	770	5,487	42,672	8,160	34,512	42,374	8,086	34,287
Department of Housing and Urban Development:									
Public and Indian Housing Programs:									
Tenant Based Rental Assistance	2,056	.....	2,056	13,579	.....	13,579	12,793	.....	12,793
Housing Certificate Fund	4	.....	4	98	.....	98	115	.....	115
Public Housing Capital Fund	177	.....	177	1,356	.....	1,356	1,225	.....	1,225
Public Housing Operating Fund	367	.....	367	2,594	.....	2,594	2,457	.....	2,457
Revitalization of Severely Distressed Public Housing (Hope VI)	(**)	.....	(**)	3	.....	3	8	.....	8
Native American Housing Block Grant	78	.....	78	365	.....	365	296	.....	296
Other	11	.....	11	106	.....	106	90	.....	90
Total--Public and Indian Housing Programs	2,693	.....	2,693	18,101	.....	18,101	16,984	.....	16,984
Community Planning and Development:									
Housing Opportunities for Persons with AIDS	23	.....	23	165	.....	165	188	.....	188
Community Development Fund	472	.....	472	3,004	.....	3,004	3,157	.....	3,157
Home Investment Partnership Program	56	.....	56	478	.....	478	492	.....	492
Neighborhood Stabilization Program	1	.....	1	11	.....	11	11	.....	11
Homeless Assistance Grants	170	.....	170	1,288	.....	1,288	1,263	.....	1,263
Other	17	.....	17	136	.....	136	69	.....	69
Total--Community Planning and Development	739	.....	739	5,082	.....	5,082	5,179	.....	5,179
Housing Programs:									
Credit Accounts:									
FHA-Mutual Mortgage Insurance Fund, Program Account	8	.....	8	64	.....	64	67	.....	67
FHA-Mutual Mortgage Insurance Capital Reserve Account	-570	.....	-570	-3,753	.....	-3,753	-4,032	.....	-4,032
FHA-Mutual Mortgage and Cooperative Housing Insurance Fund, Liquidating Account	1	1	(**)	10	7	2	258	255	3
FHA-General and Special Risk Fund, Liquidating Account	26	42	-16	90	141	-51	101	173	-71
Housing for the Elderly or Handicapped Fund, Liquidating Account	-10	3	-12	-71	31	-102	-78	29	-106

Table 5. Outlays of the U.S. Government, April 2020 and Other Periods - Continued

[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Housing and Urban Development: - Continued									
HUD Project-Based Rental Assistance	1,089	.....	1,089	7,370	.....	7,370	6,995	.....	6,995
Housing for the Elderly	57	.....	57	424	.....	424	424	.....	424
Housing for Persons with Disabilities	17	.....	17	114	.....	114	107	.....	107
Other Assisted Housing Programs	6	.....	6	37	.....	37	52	.....	52
Other	5	1	4	36	23	13	25	28	-3
Total--Housing Programs	630	47	583	4,320	203	4,117	3,918	484	3,434
Government National Mortgage Association:									
Guarantees of Mortgage-Backed Securities	-6	(**)	-6	-94	1	-95	-157	2	-158
Management and Administration	134	.....	134	1,043	.....	1,043	957	.....	957
Other	16	.....	16	108	.....	108	116	.....	116
Proprietary Receipts from the Public:									
FHA-General and Special Risk Fund	.....	54	-54	.....	349	-349	.....	310	-310
Other	.....	11	-11	.....	340	-340	.....	249	-249
Intrabudgetary Transactions	-1	.....	-1	-4	.....	-4	-4	.....	-4
Offsetting Governmental Receipts	.....	1	-1	.....	9	-9	.....	8	-8
Total--Department of Housing and Urban Development	4,205	112	4,093	28,557	902	27,655	26,994	1,054	25,940
Department of the Interior:									
Land and Minerals Management:									
Bureau of Land Management:									
Management of Lands and Resources	107	.....	107	664	.....	664	615	.....	615
Other	41	6	35	241	34	208	168	33	135
Bureau of Ocean Energy Management	16	.....	16	78	.....	78	75	.....	75
Office of Surface Mining Reclamation and Enforcement	1,182	.....	1,182	1,723	.....	1,723	499	.....	499
Total--Land and Minerals Management	1,346	6	1,340	2,707	34	2,673	1,356	33	1,323
Water and Science:									
Bureau of Reclamation:									
Water and Related Resources	91	.....	91	627	.....	627	566	.....	566
Other	55	13	42	394	132	263	446	227	219
Central Utah Project	5	.....	5	25	.....	25	16	.....	16
United States Geological Survey	67	.....	67	676	.....	676	652	.....	652
Total--Water and Science	218	13	206	1,722	132	1,591	1,681	227	1,453
Fish and Wildlife and Parks:									
United States Fish and Wildlife Service	276	.....	276	1,784	.....	1,784	1,624	.....	1,624
National Park Service	274	.....	274	1,974	.....	1,974	1,755	.....	1,755
Total--Fish and Wildlife and Parks	550	.....	550	3,759	.....	3,759	3,379	.....	3,379
Indian Affairs:									
Bureau of Indian Affairs and Bureau of Indian Education	619	(**)	619	2,148	(**)	2,148	1,532	(**)	1,532
Total--Indian Affairs	619	(**)	619	2,148	(**)	2,148	1,532	(**)	1,532
Departmental Offices:									
Mineral Leasing and Associated Payments	121	.....	121	1,031	.....	1,031	1,457	.....	1,457
Other	20	.....	20	498	.....	498	374	.....	374
Insular Affairs	25	.....	25	225	.....	225	188	.....	188
Office of the Special Trustee for American Indians	8	.....	8	63	.....	63	68	.....	68
Department-Wide Programs	6	.....	6	531	.....	531	802	.....	802
Total--Departmental Offices	179	.....	179	2,349	.....	2,349	2,889	.....	2,889
Other	59	(**)	59	488	(**)	488	327	.....	327
Proprietary Receipts from the Public	.....	877	-877	.....	3,526	³ -3,526	.....	4,181	-4,181
Intrabudgetary Transactions	10	.....	10	-171	.....	-171	683	.....	683
Total--Department of the Interior	2,980	895	2,085	13,001	3,692	9,309	11,846	4,441	7,405
Department of Justice:									
General Administration	-250	.....	-250	477	.....	477	811	.....	811
Legal Activities and U.S. Marshals:									
General Legal Activities	221	.....	221	1,320	.....	1,320	2,415	.....	2,415
United States Attorneys	273	.....	273	1,275	.....	1,275	1,064	.....	1,064
United States Marshals Service	108	.....	108	832	.....	832	757	.....	757
Assets Forfeiture Fund	1,032	.....	1,032	1,791	.....	1,791	1,325	.....	1,325
Other	217	.....	217	1,439	.....	1,439	1,253	.....	1,253
Federal Bureau of Investigation	718	.....	718	5,588	.....	5,588	5,453	.....	5,453
Drug Enforcement Administration	223	.....	223	1,613	.....	1,613	1,428	.....	1,428
Bureau of Alcohol, Tobacco, Firearms, and Explosives	121	.....	121	778	.....	778	730	.....	730
Federal Prison System	687	20	667	4,642	189	4,453	4,250	210	4,040
Office of Justice Programs:									

Table 5. Outlays of the U.S. Government, April 2020 and Other Periods - Continued

[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Justice: - Continued									
State and Local Law Enforcement Assistance	158	.....	158	1,117	.....	1,117	743	.....	743
Community Oriented Policing Services	19	.....	19	94	.....	94	98	.....	98
Crime Victims Fund	170	.....	170	1,525	.....	1,525	1,262	.....	1,262
Other	90	.....	90	444	.....	444	531	.....	531
Other	51	.....	51	496	.....	496	367	.....	367
Proprietary Receipts from the Public	.....	255	-255	.....	438	-438	.....	1,417	-1,417
Intrabudgetary Transactions	2,146	.....	2,146	-224	.....	-224	-611	.....	-611
Offsetting Governmental Receipts	.....	64	-64	.....	429	-429	.....	416	-416
Total--Department of Justice	5,984	339	5,645	23,208	1,056	22,152	21,875	2,044	19,831
Department of Labor:									
Employment and Training Administration:									
Training and Employment Services	257	.....	257	1,943	.....	1,943	1,866	.....	1,866
Office of Job Corps	156	.....	156	954	.....	954	880	.....	880
Community Service Employment for Older Americans	34	.....	34	230	.....	230	225	.....	225
Federal Unemployment Benefits and Allowances	24	.....	24	185	.....	185	203	.....	203
Federal Additional Unemployment Compensation Program-Recovery Act	26,908	.....	26,908	26,907	.....	26,907	-1	.....	-1
State Unemployment Insurance and Employment Service Operations	35	.....	35	-25	.....	-25	-292	.....	-292
Payments to the Unemployment Trust Fund	68,442	.....	68,442	69,443	.....	69,443	2	.....	2
Program Administration	7	.....	7	62	.....	62	65	.....	65
Unemployment Trust Fund:									
Federal-State Unemployment Insurance:									
State Unemployment Benefits	21,220	.....	21,220	37,521	.....	37,521	17,047	.....	17,047
State Administrative Expenses	305	.....	305	2,126	.....	2,126	2,293	.....	2,293
Federal Administrative Expenses	24	.....	24	362	.....	362	341	.....	341
Other	(**)	.....	(**)	2	.....	2	3	.....	3
Total--Unemployment Trust Fund	21,550	.....	21,550	40,010	.....	40,010	19,684	.....	19,684
Other	.....	.....	.....	.....	.....	.....	18	.....	18
Total--Employment and Training Administration	117,412	.....	117,412	139,710	.....	139,710	22,649	.....	22,649
Pension Benefit Guaranty Corporation	545	669	-124	3,803	7,304	-3,501	3,763	7,424	-3,661
Office of Workers' Compensation Programs:									
Special Benefits	221	.....	221	-906	.....	-906	-921	.....	-921
Energy Employees Occupational Illness Compensation Fund	147	.....	147	984	.....	984	785	.....	785
Special Benefits for Disabled Coal Miners	5	.....	5	37	.....	37	42	.....	42
Black Lung Disability Trust Fund	20	.....	20	125	.....	125	124	.....	124
Other	28	.....	28	208	.....	208	213	.....	213
Wage and Hour Division	25	.....	25	158	.....	158	154	.....	154
Occupational Safety and Health Administration	64	.....	64	338	.....	338	328	.....	328
Mine Safety and Health Administration	31	.....	31	212	.....	212	213	.....	213
Bureau of Labor Statistics	33	.....	33	312	.....	312	318	.....	318
Departmental Management	79	.....	79	272	.....	272	224	.....	224
Other	22	.....	22	191	.....	191	190	.....	190
Proprietary Receipts from the Public	.....	(**)	(**)	.....	4	-4	.....	3	-3
Intrabudgetary Transactions	-68,442	.....	-68,442	-69,596	.....	-69,596	-181	.....	-181
Total--Department of Labor	50,189	669	49,520	75,851	7,309	68,542	27,902	7,427	20,474
Department of State:									
Administration of Foreign Affairs:									
Diplomatic and Consular Programs	1,273	.....	1,273	5,204	.....	5,204	5,559	.....	5,559
Educational and Cultural Exchange Programs	48	.....	48	416	.....	416	368	.....	368
Embassy Security, Construction, and Maintenance	225	.....	225	1,353	.....	1,353	482	.....	482
Payment to Foreign Service Retirement and Disability Fund	.....	.....	.....	288	.....	288	159	.....	159
Foreign Service Retirement and Disability Fund	84	.....	84	584	.....	584	571	.....	571
Other	-243	.....	-243	2,220	.....	2,220	1,770	.....	1,770
Total--Administration of Foreign Affairs	1,387	.....	1,387	10,065	.....	10,065	8,909	.....	8,909
International Organizations and Conferences	718	.....	718	2,632	.....	2,632	2,137	.....	2,137
Global Health and Child Survival	508	.....	508	5,566	.....	5,566	5,024	.....	5,024
Migration and Refugee Assistance	164	.....	164	1,436	.....	1,436	1,671	.....	1,671
International Narcotics Control and Law Enforcement	84	.....	84	580	.....	580	588	.....	588
Andean Counterdrug Programs	.....	.....	.....	(**)	.....	(**)	(**)	.....	(**)
Other	49	.....	49	319	.....	319	288	.....	288
Proprietary Receipts from the Public	.....	31	-31	.....	1,640	-1,640	.....	2,131	-2,131
Intrabudgetary Transactions	-22	.....	-22	-354	.....	-354	-151	.....	-151
Total--Department of State	2,888	31	2,858	20,244	1,640	18,603	18,466	2,131	16,335

Table 5. Outlays of the U.S. Government, April 2020 and Other Periods - Continued

[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Transportation:									
Office of the Secretary	52	.....	52	362	.....	362	386	.....	386
Federal Aviation Administration:									
Operations	227	.....	227	66	.....	66	747	.....	747
Airport and Airway Trust Fund:									
Grants-In-Aid for Airports	-9,744	.....	-9,744	-8,326	.....	-8,326	1,395	.....	1,395
Facilities and Equipment	244	.....	244	1,599	.....	1,599	1,538	.....	1,538
Research, Engineering, and Development	14	.....	14	83	.....	83	91	.....	91
Trust Fund Share of FAA Operations	603	.....	603	6,042	.....	6,042	5,050	.....	5,050
Total--Airport and Airway Trust Fund	-8,884	.....	-8,884	-602	.....	-602	8,074	.....	8,074
Other	10,012	4	10,008	10,381	35	10,346	510	20	490
Total--Federal Aviation Administration	1,356	4	1,351	9,845	35	9,810	9,331	20	9,311
Federal Highway Administration:									
Highway Trust Fund:									
Federal-Aid Highways	2,900	.....	2,900	23,346	.....	23,346	21,279	.....	21,279
Other	(**)	.....	(**)	3	.....	3	5	.....	5
Other Programs	174	.....	174	1,040	.....	1,040	628	.....	628
Total--Federal Highway Administration	3,074	.....	3,074	24,390	.....	24,390	21,912	.....	21,912
Federal Motor Carrier Safety Administration	58	.....	58	367	.....	367	325	.....	325
National Highway Traffic Safety Administration	69	.....	69	586	.....	586	573	.....	573
Federal Railroad Administration:									
Capital and Debt Service Grants to the National Railroad Passenger Corporation									
Other	.....	.....	.....	1	.....	1	1	.....	1
Other	1,580	.....	1,580	3,193	-47	3,241	899	.....	899
Total--Federal Railroad Administration	1,580	.....	1,580	3,195	-47	3,242	900	.....	900
Federal Transit Administration:									
Formula Grants	(**)	.....	(**)	2	.....	2	7	.....	7
Capital Investment Grants	125	.....	125	1,093	.....	1,093	795	.....	795
Transit Formula Grants	874	.....	874	5,511	.....	5,511	4,962	.....	4,962
Other	111	.....	111	855	.....	855	567	.....	567
Total--Federal Transit Administration	1,111	.....	1,111	7,460	.....	7,460	6,331	.....	6,331
Maritime Administration	160	(**)	159	250	1	249	169	2	167
Other	71	10	61	350	29	322	257	21	236
Proprietary Receipts from the Public	.....	7	-7	.....	61	-61	.....	51	-51
Intrabudgetary Transactions:									
Other	(**)	.....	(**)	(**)	.....	(**)	-1	.....	-1
Offsetting Governmental Receipts	.....	29	-29	.....	29	-29	.....	34	-34
Total--Department of Transportation	7,531	50	7,481	46,805	108	46,698	40,183	128	40,055
Department of the Treasury:									
Departmental Offices:									
Exchange Stabilization Fund	10,000	20	9,980	10,039	194	9,845	35	347	-312
Housing and Economic Recovery Programs	(**)	.....	(**)	1	.....	1	1	.....	1
Troubled Asset Relief Program	79	.....	79	522	.....	522	813	.....	813
ESF - Economic Stabilization Program	(**)	.....	(**)	(**)	.....	(**)	.....	.....	.....
Air Carrier Worker Support	12,547	.....	12,547	12,547	.....	12,547	.....	.....	.....
Coronavirus Relief Fund	141,912	.....	141,912	141,912	.....	141,912	.....	.....	.....
Other	120	.....	120	883	.....	883	1,024	.....	1,024
Bureau of the Fiscal Service:									
Payment to the Resolution Funding Corporation	479	.....	479	1,793	.....	1,793	1,976	.....	1,976
Financial Agent Services	72	.....	72	473	.....	473	462	.....	462
Claims, Judgements, and Relief Acts	463	.....	463	1,527	.....	1,527	1,157	.....	1,157
Other	63	(**)	63	1,624	1	1,624	767	(**)	767
Total--Bureau of the Fiscal Service	1,077	(**)	1,077	5,417	1	5,417	4,362	(**)	4,362
Federal Financing Bank	-71	.....	-71	-909	.....	-909	-1,176	.....	-1,176
Alcohol and Tobacco Tax and Trade Bureau:									
Salaries and Expenses	9	.....	9	69	.....	69	66	.....	66
Internal Revenue Collections for Puerto Rico	35	.....	35	263	.....	263	252	.....	252
Bureau of Engraving and Printing	7	.....	7	33	.....	33	-29	.....	-29
United States Mint	490	436	54	1,543	1,781	-238	959	1,151	-192
Internal Revenue Service:									
Taxpayer Services	186	.....	186	1,457	.....	1,457	1,467	.....	1,467
Enforcement	355	.....	355	2,732	.....	2,732	2,591	.....	2,591

Table 5. Outlays of the U.S. Government, April 2020 and Other Periods - Continued

[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of the Treasury: - Continued									
Operations Support	339	.....	339	2,631	.....	2,631	2,525	.....	2,525
Build America Bond Payments, Recovery Act Refundable Premium Tax Credits and Cost Sharing Reductions	56	.....	56	1,435	.....	1,435	1,979	.....	1,979
Payment Where Earned Income Credit Exceeds Liability for Tax	3,541	.....	3,541	28,810	.....	28,810	26,328	.....	26,328
Payment Where Child Tax Credit Exceeds Liability for Tax	3,662	.....	3,662	50,934	.....	50,934	55,311	.....	55,311
Payment Where American Opportunity Tax Credit Exceeds Liability for Tax	1,482	.....	1,482	24,803	.....	24,803	26,970	.....	26,970
Refunding Internal Revenue Collections, Interest	327	.....	327	2,292	.....	2,292	2,653	.....	2,653
Other	83	.....	83	1,366	.....	1,366	1,077	.....	1,077
Total--Internal Revenue Service	216,816	(**)	216,816	224,213	(**)	224,213	2,307	(**)	2,307
Total--Internal Revenue Service	226,848	(**)	226,848	340,673	(**)	340,673	123,209	(**)	123,209
Comptroller of the Currency	81	-1	82	632	544	88	630	590	39
Interest on the Public Debt:									
Interest on Treasury Debt Securities (Gross):									
Public Issues (Accrual Basis)	33,137	.....	33,137	227,623	.....	227,623	217,367	.....	217,367
Special Issues (Cash Basis)	7,867	.....	7,867	82,834	.....	82,834	88,872	.....	88,872
Total--Interest on Treasury Debt Securities (Gross)	41,004	.....	41,004	310,456	.....	310,456	306,240	.....	306,240
Total--Interest on the Public Debt	41,004	.....	41,004	310,456	.....	310,456	306,240	.....	306,240
Other	9	.....	9	71	.....	71	67	.....	67
Proprietary Receipts from the Public	.....	315	-315	.....	3,512	-3,512	.....	14,909	-14,909
Intrabudgetary Transactions	-276	.....	-276	-1,397	.....	-1,397	-1,382	.....	-1,382
Total--Department of the Treasury	433,871	769	433,102	822,757	6,031	816,726	435,071	16,999	418,072
Department of Veterans Affairs:									
Joint DOD-VA Medical Facility Demonstration Fund	40	.....	40	263	.....	263	249	.....	249
Veterans Health Administration:									
Veterans Choice Fund, Veterans Health Administration	11	.....	11	124	.....	124	2,547	.....	2,547
Medical Services	6,101	.....	6,101	41,955	.....	41,955	36,159	.....	36,159
Medical Support and Compliance	609	.....	609	4,327	.....	4,327	3,857	.....	3,857
Medical Facilities	521	.....	521	3,679	.....	3,679	3,412	.....	3,412
Other	92	26	65	763	262	500	717	280	437
Benefits Programs:									
Public Enterprise Funds:									
Housing Accounts	(**)	1	-1	(**)	5	-5	1	7	-6
Other	69	74	-5	481	940	-459	534	537	-3
Compensation and Pensions	9,287	.....	9,287	62,942	.....	62,942	57,137	.....	57,137
Readjustment Benefits	1,029	.....	1,029	8,300	.....	8,300	8,536	.....	8,536
Veterans Housing Benefit Program Fund	21	.....	21	90	.....	90	149	.....	149
Insurance Funds:									
National Service Life	51	.....	51	375	.....	375	415	.....	415
Veterans Special Life	16	1	15	119	34	86	111	38	73
Other	10	.....	10	64	.....	64	59	.....	59
Total--Benefits Programs	10,482	76	10,406	72,372	979	71,393	66,942	582	66,360
Departmental Administration:									
Construction	103	.....	103	564	.....	564	711	.....	711
Information Technology Systems	659	.....	659	2,838	.....	2,838	2,722	.....	2,722
General Operating Expenses	424	(**)	424	2,006	(**)	2,006	2,101	(**)	2,101
Other	76	.....	76	1,284	.....	1,284	997	.....	997
Proprietary Receipts from the Public:									
National Service Life	.....	-4	4	.....	15	-15	.....	18	-18
Other	.....	399	-399	.....	5,471	-5,471	.....	5,672	-5,672
Intrabudgetary Transactions	-3	.....	-3	6	.....	6	-53	.....	-53
Total--Department of Veterans Affairs	19,115	497	18,618	130,181	6,728	123,453	120,361	6,552	113,809
Corps of Engineers:									
Construction	230	.....	230	1,561	.....	1,561	997	.....	997
Operation and Maintenance	721	.....	721	2,114	.....	2,114	1,919	.....	1,919
Flood Control and Coastal Emergencies	103	.....	103	472	.....	472	361	.....	361
Harbor Maintenance Trust Fund	84	.....	84	607	.....	607	.....	.....	.....
Rivers and Harbors Contributed Funds	44	.....	44	326	.....	326	237	.....	237
Other	(**)	.....	(**)	787	.....	787	839	.....	839
Proprietary Receipts from the Public	.....	92	-92	.....	411	-411	.....	376	-376
Intrabudgetary Transactions	(**)	.....	(**)	(**)	.....	(**)	(**)	.....	(**)
Total--Corps of Engineers	1,181	92	1,089	5,867	411	5,456	4,352	376	3,976

Table 5. Outlays of the U.S. Government, April 2020 and Other Periods - Continued

[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Other Defense Civil Programs:									
Military Retirement:									
Payment to Military Retirement Fund	.....	.....	.....	91,873	.....	91,873	87,996	.....	87,996
Military Retirement Fund	5,210	.....	5,210	36,212	.....	36,212	35,234	.....	35,234
Retiree Health Care:									
Payment to Department of Defense Medicare-Eligible Retiree Health Care Fund	.....	.....	.....	6,637	.....	6,637	5,720	.....	5,720
Department of Defense Medicare-Eligible Retiree Health Care Fund	1,284	.....	1,284	6,815	.....	6,815	6,480	.....	6,480
Educational Benefits	23	.....	23	132	.....	132	139	.....	139
Other	20	.....	20	178	.....	178	177	.....	177
Proprietary Receipts from the Public	.....	2	-2	.....	14	-14	.....	13	-13
Intrabudgetary Transactions	-1,521	.....	-1,521	-104,252	.....	-104,252	-99,534	.....	-99,534
Total--Other Defense Civil Programs	5,016	2	5,014	37,595	14	37,581	36,213	13	36,199
Environmental Protection Agency:									
Science and Technology	83	.....	83	439	.....	439	398	.....	398
Environmental Programs and Management	256	.....	256	1,458	.....	1,458	1,384	.....	1,384
State and Tribal Assistance Grants	245	.....	245	2,625	.....	2,625	2,508	.....	2,508
Payment to the Hazardous Substance Superfund	1	.....	1	1,077	.....	1,077	1,084	.....	1,084
Hazardous Substance Superfund	121	.....	121	889	.....	889	761	.....	761
Other	17	3	14	98	46	52	92	35	56
Proprietary Receipts from the Public	.....	74	-74	.....	162	-162	.....	126	-126
Intrabudgetary Transactions	-7	.....	-7	-1,063	.....	-1,063	-1,075	.....	-1,075
Offsetting Governmental Receipts	.....	1	-1	.....	15	-15	.....	14	-14
Total--Environmental Protection Agency	715	78	638	5,522	223	5,298	5,150	175	4,975
Executive Office of the President:									
The White House	6	.....	6	35	.....	35	30	.....	30
Office of Management and Budget	8	.....	8	60	.....	60	59	.....	59
Unanticipated Needs	(**)	.....	(**)	10	.....	10	12	.....	12
Other	43	.....	43	162	.....	162	131	.....	131
Proprietary Receipts from the Public	.....	(**)	(**)	.....	(**)	(**)	.....	(**)	(**)
Intrabudgetary Transactions	-25	.....	-25	-40	.....	-40	(**)	.....	(**)
Total--Executive Office of the President	31	(**)	31	227	(**)	227	232	(**)	232
General Services Administration:									
Real Property Activities	-92	.....	-92	255	.....	255	-530	.....	-530
Supply and Technology Activities	-58	.....	-58	-155	.....	-155	-219	.....	-219
General Activities	22	.....	22	155	.....	155	143	.....	143
Proprietary Receipts from the Public	.....	-4	4	.....	30	-30	.....	31	-31
Intrabudgetary Transactions	-3	.....	-3	-8	.....	-8	-8	.....	-8
Total--General Services Administration	-132	-4	-128	247	30	217	-615	31	-646
International Assistance Programs:									
Millennium Challenge Corporation	47	.....	47	344	.....	344	411	.....	411
International Security Assistance:									
Foreign Military Financing Program	177	.....	177	5,418	.....	5,418	5,127	.....	5,127
Economic Support Fund	215	.....	215	2,476	.....	2,476	2,749	.....	2,749
Other	101	.....	101	769	7	762	802	7	795
Total--International Security Assistance	493	.....	493	8,662	7	8,655	8,678	7	8,671
Multilateral Assistance:									
Contribution to the International Development Association	.....	.....	.....	1,097	.....	1,097	.....	.....	.....
Other	242	.....	242	918	.....	918	484	.....	484
Total--Multilateral Assistance	242	.....	242	2,015	.....	2,015	484	.....	484
Agency for International Development:									
Development Assistance Program	233	.....	233	1,410	.....	1,410	1,326	.....	1,326
Assistance for Europe, Eurasia and Central Asia	39	.....	39	379	.....	379	309	.....	309
International Disaster Assistance	190	.....	190	2,410	.....	2,410	2,184	.....	2,184
Operating Expenses	221	.....	221	851	.....	851	736	.....	736
Other	29	.....	29	258	110	148	128	151	-23
Proprietary Receipts from the Public	.....	5	-5	.....	33	-33	.....	156	-156
Intrabudgetary Transactions	5	.....	5	-3	.....	-3	-4	.....	-4
Total--Agency for International Development	715	5	710	5,305	143	5,162	4,677	307	4,370
Overseas Private Investment Corporation:									
Overseas Private Investment Corporation Accounts	1	.....	1	37	41	-4	74	83	-9
Proprietary Receipts from the Public	.....	(**)	(**)	.....	57	-57	.....	153	-153
Total--Overseas Private Investment Corporation	1	(**)	(**)	37	98	-62	74	236	-161

Table 5. Outlays of the U.S. Government, April 2020 and Other Periods - Continued

[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
International Assistance Programs: - Continued									
Peace Corps	44	(**)	44	296	1	295	234	(**)	234
Military Sales Program:									
Foreign Military Sales Trust Fund	3,435	.....	3,435	21,347	.....	21,347	19,845	.....	19,845
Other	-9	(**)	-9	79	3	76	98	(**)	98
Proprietary Receipts from the Public	.....	2,446	-2,446	.....	22,903	-22,903	.....	25,601	-25,601
Other	20	36	-16	111	168	-57	55	2	53
Total--International Assistance Programs	4,987	2,488	2,499	38,196	23,323	14,873	34,557	26,152	8,404
National Aeronautics and Space Administration:									
Science	587	.....	587	3,855	.....	3,855	3,516	.....	3,516
Aeronautics	83	.....	83	494	.....	494	399	.....	399
Exploration	399	.....	399	2,872	.....	2,872	2,473	.....	2,473
Cross Agency Support	186	.....	186	1,541	.....	1,541	1,610	.....	1,610
Space Operations	263	.....	263	2,492	.....	2,492	2,580	.....	2,580
Other	109	.....	109	915	.....	915	713	.....	713
Proprietary Receipts from the Public	.....	1	-1	.....	20	-20	.....	1	-1
Intrabudgetary Transactions	(**)	.....	(**)	(**)	.....	(**)	-1	.....	-1
Total--National Aeronautics and Space Administration	1,626	1	1,625	12,170	20	12,150	11,289	1	11,288
National Science Foundation:									
Research and Related Activities	396	.....	396	3,107	.....	3,107	3,074	.....	3,074
Education and Human Resources	72	.....	72	543	.....	543	530	.....	530
Other	57	.....	57	366	.....	366	297	.....	297
Proprietary Receipts from the Public	.....	4	-4	.....	20	-20	.....	25	-25
Total--National Science Foundation	525	4	522	4,016	20	3,996	3,901	25	3,876
Office of Personnel Management:									
Government Payment for Annuity, Employees Health and Life Insurance Benefits	1,131	.....	1,131	7,586	.....	7,586	7,670	.....	7,670
Postal Service Retiree Health Benefits Fund	327	.....	327	2,255	.....	2,255	2,186	.....	2,186
Civil Service Retirement and Disability Fund	7,859	.....	7,859	53,188	.....	53,188	51,669	.....	51,669
Employees Life Insurance Fund	282	297	-14	1,877	2,197	-319	1,867	2,489	-622
Employees and Retired Employees Health Benefits Fund	4,573	4,594	-20	33,636	32,815	821	32,187	32,373	-186
Other	13	.....	13	35	.....	35	172	.....	172
Proprietary Receipts from the Public	.....	(**)	(**)	.....	1	-1	.....	3	-3
Intrabudgetary Transactions:									
Postal Service Contributions	-5	.....	-5	-605	.....	-605	-637	.....	-637
Civil Service Retirement and Disability Fund:									
Other	-3	.....	-3	-21	.....	-21	-23	.....	-23
Total--Office of Personnel Management	14,176	4,891	9,286	97,952	35,013	62,939	95,090	34,866	60,225
Small Business Administration:									
Salaries and Expenses	70	.....	70	-500	(**)	-500	281	(**)	281
Business Loans Program	7,829	(**)	7,829	8,059	1	8,059	242	(**)	242
Disaster Loans Program	814	(**)	814	1,679	(**)	1,678	280	(**)	280
Other	6,680	1	6,678	6,820	12	6,808	147	13	134
Proprietary Receipts from the Public	.....	24	-24	.....	1,281	-1,281	.....	945	-945
Intrabudgetary Transactions	(**)	.....	(**)	(**)	.....	(**)	(**)	.....	(**)
Total--Small Business Administration	15,393	25	15,367	16,058	1,294	14,764	949	958	-9
Social Security Administration:									
Payments to Social Security Trust Funds	10,145	.....	10,145	29,368	.....	29,368	27,056	.....	27,056
Supplemental Security Income Program	5,054	.....	5,054	35,357	.....	35,357	34,948	.....	34,948
Federal Old-Age and Survivors Insurance Trust Fund (Off-Budget):									
Benefit Payments	78,921	.....	78,921	542,767	.....	542,767	511,252	.....	511,252
Administrative Expenses	324	.....	324	2,169	.....	2,169	2,307	.....	2,307
Total--Federal Old-Age and Survivors Insurance Trust Fund (Off-Budget)	79,245	.....	79,245	544,936	.....	544,936	513,558	.....	513,558
Federal Disability Insurance Trust Fund (Off-Budget):									
Benefit Payments	12,294	.....	12,294	84,590	.....	84,590	84,381	.....	84,381
Administrative Expenses	226	.....	226	1,453	.....	1,453	1,566	.....	1,566
Total--Federal Disability Insurance Trust Fund (Off-Budget)	12,520	.....	12,520	86,043	.....	86,043	85,947	.....	85,947
Other	14	.....	14	97	.....	97	90	.....	90
Proprietary Receipts from the Public:									
On-Budget	.....	243	-243	.....	1,613	-1,613	.....	1,678	-1,678

Table 5. Outlays of the U.S. Government, April 2020 and Other Periods - Continued

[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Social Security Administration: - Continued									
Off-Budget	.....	9	-9	.....	114	-114	.....	90	-90
Intrabudgetary Transactions:									
Off-Budget ²	-10,145	.....	-10,145	-29,367	.....	-29,367	-27,056	.....	-27,056
Total--Social Security Administration	96,833	252	96,581	666,435	1,727	664,708	634,544	1,768	632,776
Independent Agencies:									
Broadcasting Board of Governors	61	(**)	62	438	(**)	438	449	(**)	449
Bureau of Consumer Financial Protection	36	(**)	36	279	(**)	279	267	(**)	267
Corporation for National and Community Service	78	(**)	78	559	(**)	559	546	2	545
Corporation for Public Broadcasting	75	.....	75	540	.....	540	465	.....	465
District of Columbia:									
Courts	27	.....	27	189	.....	189	176	(**)	176
General and Special Payments	73	21	53	471	62	409	450	55	395
Equal Employment Opportunity Commission	27	(**)	27	230	1	229	217	2	215
Export-Import Bank of the United States	9	1	8	64	1	63	575	369	206
Federal Communications Commission:									
Universal Service Fund	690	.....	690	4,661	.....	4,661	5,666	.....	5,666
Other	187	2	185	1,199	17	1,182	393	14	380
Federal Deposit Insurance Corporation:									
Deposit Insurance Fund	528	.....	528	-1,647	.....	-1,647	-5,095	.....	-5,095
FSLIC Resolution Fund	(**)	(**)	(**)	1	9	-8	(**)	12	-12
Total--Federal Deposit Insurance Corporation	528	(**)	528	-1,646	9	-1,655	-5,094	12	-5,106
Federal Drug Control Programs	20	.....	20	185	.....	185	145	.....	145
Federal Housing Finance Agency	22	.....	22	167	.....	167	151	.....	151
Institute of Museum and Library Services	18	(**)	18	128	(**)	128	123	(**)	123
Intelligence Community Management Account	62	.....	62	326	.....	326	341	.....	341
Legal Services Corporation	50	.....	50	377	.....	377	276	.....	276
National Archives and Records Administration	29	(**)	29	253	17	236	223	10	213
National Credit Union Administration	68	399	-331	536	1,890	-1,355	585	1,068	-483
National Endowment for the Arts	16	(**)	16	96	1	95	88	(**)	87
National Endowment for the Humanities	11	(**)	11	82	(**)	82	74	1	73
National Labor Relations Board	21	(**)	21	158	(**)	158	152	(**)	152
Nuclear Regulatory Commission	69	2	67	524	368	156	513	470	43
Postal Service:									
Off-Budget:									
Public Enterprise Funds	5,134	6,021	-887	52,196	53,687	-1,491	53,948	55,474	-1,526
Other	.....	.....	.....	267	.....	267	265	.....	265
Other	.....	.....	.....	57	.....	57	55	.....	55
Railroad Retirement Board:									
Federal Windfall Subsidy	1	.....	1	9	.....	9	10	.....	10
Federal Payments to the Railroad Retirement Accounts	178	.....	178	521	.....	521	567	.....	567
Railroad Unemployment Insurance Trust Fund:									
Benefit Payments	11	.....	11	84	.....	84	52	.....	52
Transfer To Administrative Funds	2	.....	2	11	.....	11	13	.....	13
Rail Industry Pension Fund:									
Benefit Payments	466	.....	466	3,253	.....	3,253	3,228	.....	3,228
OASDI Certifications	(**)	.....	(**)	-1	.....	-1	-1	.....	-1
Transfer to Administrative Funds	8	.....	8	57	.....	57	58	.....	58
Other	(**)	.....	(**)	32	.....	32	(**)	.....	(**)
National Railroad Retirement Investment Trust:									
Administrative Expenses	11	.....	11	37	.....	37	38	.....	38
Transfers to the Railroad Retirement Trust Funds from the National Railroad Retirement Investment Trust	160	.....	160	1,250	.....	1,250	1,161	.....	1,161
Railroad Social Security Equivalent Benefit Account:									
Benefit Payments	629	.....	629	4,406	.....	4,406	4,300	.....	4,300
Transfer To Administrative Funds	3	.....	3	19	.....	19	22	.....	22
Other	(**)	.....	(**)	-20	.....	-20	-29	.....	-29
Proprietary Receipts from the Public	.....	-2,386	2,386	.....	-2,027	2,027	.....	-252	252
Intrabudgetary Transactions:									
Other	-338	.....	-338	-1,771	.....	-1,771	-1,730	.....	-1,730
Total--Railroad Retirement Board	1,131	-2,386	3,516	7,886	-2,027	9,913	7,690	-252	7,942
Securities and Exchange Commission	138	(**)	138	453	1	452	600	1	598
Smithsonian Institution	98	(**)	98	694	(**)	694	612	(**)	612
Tennessee Valley Authority	4,566	4,650	-85	33,234	33,620	-386	24,425	25,113	-689
Other	645	25	620	3,116	440	2,676	2,504	505	1,999
Total--Independent Agencies	13,891	8,735	5,157	107,719	88,089	19,630	96,879	82,845	14,034

Table 5. Outlays of the U.S. Government, April 2020 and Other Periods - Continued

[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Undistributed Offsetting Receipts:									
Other Interest	(**)	.....	(**)	(**)	(**)	-1	(**)	(**)	(**)
Employer Share, Employee Retirement:									
Department of Health and Human Services:									
Federal Hospital Insurance Trust Fund:									
Federal Employer Contributions	-343	.....	-343	-2,314	.....	-2,314	-2,225	.....	-2,225
Postal Service Employer Contributions	-54	.....	-54	-387	.....	-387	-377	.....	-377
Department of State:									
Foreign Service Retirement and Disability Fund	-29	.....	-29	-214	.....	-214	-209	.....	-209
Other Defense Civil Programs:									
Military Retirement Fund	-1,798	.....	-1,798	-20,963	.....	-20,963	-19,737	.....	-19,737
Department of Defense Medicare-Eligible Retiree Health Care Fund	.....	.....	.....	-8,050	.....	-8,050	-7,763	.....	-7,763
Office of Personnel Management:									
Civil Service Retirement and Disability Fund	-2,912	.....	-2,912	-21,164	.....	-21,164	-17,895	.....	-17,895
Social Security Administration:									
Federal Old-Age and Survivors Insurance Trust Fund:									
Federal Employer Contributions	-1,431	.....	-1,431	-9,171	.....	-9,171	-8,604	.....	-8,604
Federal Disability Insurance Trust Fund:									
Federal Employer Contributions	-243	.....	-243	-1,557	.....	-1,557	-1,690	.....	-1,690
Other	(**)	.....	(**)	-2	.....	-2	-2	.....	-2
Total--Employer Share, Employee Retirement	-6,810	.....	-6,810	-63,823	.....	-63,823	-58,503	.....	-58,503
Interest Received by Trust Funds:									
Judicial Branch:									
Judicial Survivors Annuity Fund	-1	.....	-1	-11	.....	-11	-2	.....	-2
Department of Health and Human Services:									
Federal Hospital Insurance Trust Fund	-759	.....	-759	-3,784	.....	-3,784	-3,510	.....	-3,510
Federal Supplementary Medical Insurance Trust Fund	-251	.....	-251	-1,447	.....	-1,447	-1,375	.....	-1,375
Department of Homeland Security:									
Oil Spill Liability Trust Fund	-10	.....	-10	-55	.....	-55	-82	.....	-82
Other	-2	.....	-2	-24	.....	-24	-22	.....	-22
Department of Labor:									
Unemployment Trust Fund	-49	.....	-49	-1,102	.....	-1,102	-879	.....	-879
Department of State:									
Foreign Service Retirement and Disability Fund	(**)	.....	(**)	-267	.....	-267	-276	.....	-276
Department of Transportation:									
Airport and Airway Trust Fund	-1	.....	-1	-194	.....	-194	-176	.....	-176
Department of Veterans Affairs:									
National Service Life Insurance Fund	-1	.....	-1	-45	.....	-45	-57	.....	-57
United States Government Life Insurance Fund	(**)	.....	(**)	(**)	.....	(**)	(**)	.....	(**)
Corps of Engineers	-10	.....	-10	-101	.....	-101	-117	.....	-117
Other Defense Civil Programs:									
Military Retirement Fund	-5,141	.....	-5,141	-12,646	.....	-12,646	-11,140	.....	-11,140
Educational Benefits Fund	-1	.....	-1	-12	.....	-12	-6	.....	-6
Armed Forces Retirement Home	(**)	.....	(**)	-1	.....	-1	-1	.....	-1
Environmental Protection Agency	(**)	.....	(**)	-72	.....	-72	-63	.....	-63
Office of Personnel Management:									
Civil Service Retirement and Disability Fund	-12	.....	-12	-12,721	.....	-12,721	-12,954	.....	-12,954
Social Security Administration:									
Federal Old-Age and Survivors Insurance Trust Fund	-9	.....	-9	-38,187	.....	-38,187	-39,942	.....	-39,942
Federal Disability Insurance Trust Fund	-2	.....	-2	-1,420	.....	-1,420	-1,417	.....	-1,417
Independent Agencies:									
Railroad Retirement Board	-24	.....	-24	-65	.....	-65	-32	.....	-32
Other	(**)	.....	(**)	-26	.....	-26	-14	.....	-14
Other	-37	.....	-37	-407	.....	-407	-642	.....	-642
Total--Interest Received by Trust Funds	-6,312	.....	-6,312	-72,587	.....	-72,587	-72,705	.....	-72,705
Rents and Royalties on the Outer Continental Shelf Lands	.....	188	-188	.....	2,822	-2,822	.....	3,966	-3,966
Spectrum Auction Proceeds	.....	.....	.....	.....	.....	.....	-1,155	.....	-1,155
Total--Undistributed Offsetting Receipts	-13,123	188	-13,310	-136,410	2,822	-139,232	-132,363	3,966	-136,329
Total Outlays	1,013,558	33,844	979,714	3,612,537	285,854	3,326,683	2,864,297	290,589	2,573,708
Total On-Budget	928,490	27,814	900,675	3,008,797	232,054	2,776,743	2,289,287	235,025	2,054,262
Total Off-Budget	85,068	6,030	79,038	603,740	53,800	549,940	575,010	55,564	519,446
Total Surplus (+) or Deficit (-)			-737,851			-1,481,303			-530,870
Total On-Budget			-758,623			-1,491,527			-542,635
Total Off-Budget			+20,773			+10,224			+11,765

Table 5. Outlays of the U.S. Government, April 2020 and Other Periods - Continued

[\$ millions]

MEMORANDUM

Receipts Offset Against Outlays (In Millions)

	Current Fiscal Year to Date	Comparable Period Prior Fiscal Year
Proprietary Receipts	130,671	145,731
Intrabudgetary Transactions	573,624	475,092
Governmental Receipts	7,505	8,815
Total Receipts Offset Against Outlays	<u>711,801</u>	<u>629,639</u>

1 Includes \$217 billion for Economic Impact Payments to individuals and families.

2 Includes FICA and SECA tax credits, non-contributory military service credits, special benefits for the aged and credit for the unnegotiated OASI benefit checks.

3 Applicable Receipts increased by \$137 million due to additional reporting for

the month of March 2020.

Note: Details may not add to totals due to rounding.

... No Transactions

(**) Less than absolute value of \$500,000

Table 6. Means of Financing the Deficit or Disposition of Surplus by the U.S. Government, April 2020 and Other Periods

[\$ millions]

Assets and Liabilities Directly Related to Budget Off-Budget Activity	Net Transactions (-) denotes net reduction of either liability or asset accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This Month
		This Year	Prior Year	This Year	This Month	
Liability Accounts:						
Borrowing from the Public:						
Treasury Securities, Issued Under General Financing Authorities:						
Debt Held by the Public	1,378,848	2,244,526	431,635	16,809,091	17,674,770	19,053,618
Intragovernmental Holdings	-91,546	10,244	79,975	5,910,309	6,012,100	5,920,553
Total Treasury Securities Outstanding	1,287,301	2,254,770	511,610	22,719,402	23,686,871	24,974,172
Plus Premium on Treasury Securities	4,642	8,297	1,987	32,781	36,436	41,078
Less Discount on Treasury Securities	-2,142	4,426	2,994	105,621	112,189	110,047
Total Treasury Securities Net of Premium and Discount	1,294,085	2,258,642	510,604	22,646,560	23,611,117	24,905,202
Agency Securities, Issued Under Special Financing Authorities (See Schedule B; for Other Agency Borrowing, See Schedule C)						
Total Federal Securities	-75	-345	-617	21,455	21,184	21,109
	1,294,010	2,258,296	509,987	22,668,015	23,632,301	24,926,311
Deduct:						
Federal Securities Held as Investments of Government Accounts (See Schedule D)						
Less Discount on Federal Securities Held as Investments of Government Accounts	-92,642	8,969	79,726	5,893,424	5,995,035	5,902,393
Net Federal Securities Held as Investments of Government Accounts	-92,518	10,721	78,767	5,865,224	5,968,463	5,875,945
Total Borrowing from the Public	1,386,528	2,247,575	431,220	16,802,792	17,663,838	19,050,367
Accrued Interest Payable to the Public	11,554	12,402	8,230	73,285	74,133	85,687
Allocations of Special Drawing Rights	57	109	-335	48,146	48,199	48,255
Uninvested Balances, Deposit Funds	705	5,771	152,527	26,129	31,195	31,900
Miscellaneous Liability Accounts (Includes Checks Outstanding Etc.)	4,078	20,926	6,339	8,483	25,331	29,409
Total Liability Accounts	1,402,922	2,286,784	597,981	16,958,835	17,842,696	19,245,618
Asset Accounts (Deduct)						
Cash and Monetary Assets:						
U.S. Treasury Operating Cash:						
Federal Reserve Account ³	664,778	797,552	37,873	382,483	515,257	1,180,035
Balance	664,778	797,552	37,873	382,483	515,257	1,180,035
Special Drawing Rights:						
Total Holdings	58	218	-243	49,976	50,136	50,194
SDR Certificates Issued to Federal Reserve Banks	.....	.....	.....	-5,200	-5,200	-5,200
Balance	58	218	-243	44,776	44,936	44,994
Reserve Position on the U.S. Quota in the IMF:						
U.S. Subscription to International Monetary Fund:						
Direct Quota Payments	.....	.....	.....	111,629	111,629	111,629
Maintenance of Value Adjustments	133	257	-788	1,517	1,641	1,774
Letter of Credit Issued to IMF	966	1,337	6,064	-91,228	-90,857	-89,891
Dollar Deposits with the IMF	9	25	3	-304	-288	-280
Receivable/Payable (-) for Interim Maintenance of Value						
Adjustments	-102	-203	678	1,341	1,241	1,138
Balance	1,005	1,416	5,958	22,955	23,366	24,371
Loans to International Monetary Fund	-88	-698	-1,650	2,759	2,149	2,061
Other Cash and Monetary Assets	-39	-514	-385	26,541	² 26,067	26,028
Total Cash and Monetary Assets	665,714	797,973	41,552	479,515	611,775	1,277,489
Non-Federal Securities of the National Railroad Retirement Investment Trust						
Net Activity, Guaranteed Loan Financing (See Schedule E)	-2,329	-3,008	-1,299	24,058	23,378	21,049
Net Activity, Direct Loan Financing (See Schedule E)	-7,110	-3,966	6,961	32,488	35,632	28,522
Miscellaneous Asset Accounts	8,638	13,148	18,867	1,414,936	1,419,446	1,428,084
	178	1,310	780	-961	170	348
Total Asset Accounts	665,091	805,457	66,860	1,950,036	2,090,402	2,755,493
Excess of Liabilities (+) or Assets (-)	737,831	1,481,327	531,120	15,008,798	15,752,295	16,490,125
Transactions Not Applied to Current Year's Surplus or Deficit (See Schedule A for Details)						
	20	-24	-250	.....	-44	-24
Total Budget and Off-Budget Federal Entities (Financing of Deficit (+) or Disposition of Surplus (-))	737,851	1,481,303	530,870	15,008,798	15,752,251	16,490,102

1 The balance decreased by \$136 million due to additional reporting by the Department of the Interior for March 2020.

2 The balance increased by \$1 million due to additional reporting by the Department of the Interior for March 2020.

3 Major sources of information used to determine Treasury's operating cash balance include Federal Reserve Banks, Treasury Regional Finance Centers, Internal

Revenue Service Centers, various electronic systems, and information on the Public Debt. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

Note: Details may not add to totals due to rounding.

... No Transactions

Table 6. Schedule A-Analysis of Change in Excess of Liabilities of the U.S. Government, April 2020 and Other Periods

[\$ millions]

Classification	This Month	Fiscal Year to Date	
		This Year	Prior Year
Excess of Liabilities Beginning of Period:			
Based on Composition of Unified Budget in Preceding Period	15,752,432	15,008,728	14,164,924
Adjustments During Current Fiscal Year for Changes in Composition of Unified Budget:			
Revisions by Federal Agencies to the Prior Budget Results	-137	.....	-140,646
Excess of Liabilities Beginning of Period (Current Basis)	15,752,295	15,008,798	14,024,278
Budget Surplus (-) or Deficit:			
Based on Composition of Unified Budget in Prior Fiscal Year	737,851	1,481,303	530,870
Total Surplus (-) or Deficit (Table 2)	737,851	1,481,303	530,870
Total-On-Budget (Table 2)	758,623	1,491,527	542,635
Total-Off-Budget (Table 2)	-20,773	-10,224	-11,765
Transactions Not Applied to Current Year's Surplus or Deficit:			
Premium/Discount on Buyback of U.S. Treasury Securities	.....	(**)	-2
Other	-20	24	252
Total-Transactions Not Applied to Current Year's Surplus or Deficit	-20	24	250
Excess of Liabilities Close of Period	16,490,125	16,490,125	14,555,398

Note: Details may not add to totals due to rounding.

(**) Less than absolute value of \$500,000

... No Transactions

Table 6. Schedule B-Securities Issued by Federal Agencies Under Special Financing Authorities, April 2020 and Other Periods

[\$ millions]

Classification	Net Transactions (-) denotes net reduction of liability accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This Month
		This Year	Prior Year	This Year	This Month	
Agency Securities, Issued Under Special Financing Authorities:						
Obligations Guaranteed by the United States, Issued By:						
Department of Housing and Urban Development:						
Federal Housing Administration	.....	.....	.....	19	19	19
Obligations Not Guaranteed by the United States, Issued By:						
Legislative Branch:						
Architect of the Capitol	(**)	-5	-5	69	63	64
Independent Agencies:						
Federal Communications Commission	.....	.....	.....	(**)	(**)	(**)
National Archives and Records Administration	.....	.....	-13	(**)	(**)	(**)
Tennessee Valley Authority	-75	-340	-599	21,367	21,102	21,027
Total Agency Securities	-75	-345	-617	21,455	21,184	21,109

Note: Details may not add to totals due to rounding.

(**) Less than absolute value of \$500,000

... No Transactions

Table 6. Schedule C (Memorandum)-Federal Agency Borrowing Financed Through the Issue of Treasury Securities, April 2020 and Other Periods

Classification	[\$ millions]					
	Transactions			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This Month
This Year		Prior Year	This Year	This Month		
Borrowing from the US Treasury:						
Department of Agriculture:						
Farm Service Agency:						
Commodity Credit Corporation	-559	-4,367	9,968	24,862	21,054	20,495
Agricultural Credit Insurance Fund	326	249	-982	13,084	13,007	13,333
Farm Storage Facility Loans	(**)	69	86	1,067	1,136	1,136
Apple Loans Fund	.....	.....	.....	(**)	(**)	(**)
Emergency Boll Weevil Loan Fund	.....	-1	-1	4	3	3
Rural Housing Service:						
Rural Housing Insurance	-1,005	-561	486	18,783	19,227	18,222
Rural Community Facility Loans Fund	120	80	938	10,368	10,328	10,447
Multifamily Housing Revitalization Loan Account	10	23	-4	454	466	476
Rural Business - Cooperative Service:						
Rural Business and Industry Loans	.....	-59	-12	88	30	30
Rural Development Loan Fund	1	-16	(**)	304	287	288
Rural Economic Development Loan Fund	2	-23	12	221	196	198
Renewable Energy Guaranteed Loan Account	.....	-1	(**)	1	(**)	(**)
Rural Microenterprise Investment Loans	1	-1	(**)	44	41	43
Biorefinery Assistance Loan Account	.....	-2	-13	2	.....	.....
Rural Utilities Service:						
Rural Water and Waste Disposal Fund	82	-3	344	13,270	13,185	13,267
Rural Electrification and Telecommunications Fund	52	-418	303	6,865	6,394	6,447
Rural Telephone Bank	.....	-29	-3	118	90	90
Distance Learning and Telemedicine Program	1	-189	-10	788	598	599
Foreign Agricultural Service	.....	.....	.....	432	432	432
Department of Commerce:						
National Oceanic and Atmospheric Administration:						
Fisheries Finance	4	15	18	395	407	411
Department of Defense--Military Programs:						
Family Housing Improvement Loans	.....	.....	25	1,714	1,714	1,714
Department of Education:						
College Housing and Academic Facilities Loans	.....	(**)	.....	16	16	16
Federal Direct Student Loans	1,475	82,681	91,629	1,211,865	1,293,071	1,294,546
Teach Grant Loans	36	80	43	651	695	731
Temporary Student Loan Purchase Authority	145	-250	-872	39,713	39,317	39,462
Federal Family Education Loans	6,682	6,682	.....	35,265	35,265	41,947
Department of Energy:						
Bonneville Power Administration Fund	240	490	-232	5,280	5,530	5,770
Western Area Power Administration - Recovery Act	.....	.....	-21	76	76	76
Title 17 Innovative Technology Loans	33	67	159	748	782	815
Department of Health and Human Services:						
Consumer Operated and Oriented Plan	.....	.....	.....	149	149	149
Consumer Operated and Oriented Plan Program Contingency Fund	.....	.....	.....	58	58	58
Department of Homeland Security:						
National Flood Insurance Fund	.....	.....	.....	20,525	20,525	20,525
Disaster Assistance Loan Fund	(**)	1	2	71	72	72
Department of Housing and Urban Development:						
Public and Indian Housing Programs:						
Low-Rent Public Housing - Loans and Other Expenses	.....	.....	.....	12	12	12
Native Hawaiian Housing Loans	.....	1	(**)	2	3	3
Housing Programs:						
Federal Housing Administration	.....	14,336	25	30,386	44,722	44,722
Green Retrofit Program for Multifamily Housing-Recovery Act	.....	.....	.....	10	10	10
Department of the Interior:						
Bureau of Indian Affairs and Bureau of Indian Education	.....	.....	.....	5	5	5
Bureau of Reclamation Loan Fund	.....	.....	.....	29	29	29
Assistance to American Samoa Loan Fund	.....	(**)	(**)	8	8	8
Department of Labor:						
Black Lung Disability Trust Fund	.....	110	.....	4,419	4,529	4,529
Department of State:						
Repatriation Loans	1	3	2	3	5	7

Table 6. Schedule C (Memorandum)-Federal Agency Borrowing Financed Through the Issue of Treasury Securities, April 2020 and Other Periods - Continued

Classification	[\$ millions]					
	Transactions			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This Month
This Year		Prior Year	This Year	This Month		
Borrowing from the US Treasury: - Continued						
Department of Transportation:						
Federal Highway Administration:						
Transportation Infrastructure Finance and Innovation Fund	63	907	937	19,445	20,288	20,351
Federal Railroad Administration:						
Railroad Rehabilitation and Improvement Loan Fund	250	250	412	1,187	1,187	1,436
Other	.....	.....	.....	(**)	(**)	(**)
Maritime Administration:						
Maritime Guaranteed Loan (Title XI) Fund	.....	.....	5	125	125	125
Maritime Guaranteed Loan (Title XI) FFB Financing Account	1	1	.....	.....	.....	1
Department of the Treasury:						
Departmental Offices:						
Community Development Financial Institutions Fund	(**)	3	6	96	99	99
Temporary Credit and Liquidity Program	.....	.....	.....	3,709	3,709	3,709
Troubled Asset Relief Program	.....	-2	-18	35	32	32
Small Business Lending Financing Fund	.....	.....	.....	153	153	153
Federal Financing Bank Revolving Fund	4,401	7,170	1,377	63,751	66,520	70,921
Department of Veterans Affairs:						
Veterans Housing Benefit Program Fund	.....	50	104	492	542	542
Native American Veteran Housing Fund	.....	4	3	73	77	77
Vocational Rehabilitation Loan Fund	.....	2	2	1	3	3
Corps of Engineers:						
Washington Aqueduct	.....	(**)	(**)	(**)	(**)	(**)
Environmental Protection Agency:						
Water Infrastructure Finance and Innovation Loan Program	.....	165	(**)	(**)	165	165
International Assistance Programs:						
International Security Assistance:						
Foreign Military Loan Program	.....	.....	.....	3,066	3,066	3,066
Military Debt Reduction	.....	.....	.....	48	48	48
Agency for International Development:						
Development Credit Authority Loan Fund	-8	-8	.....	8	8	.....
Overseas Private Investment Corporation	.....	-3,829	486	3,829	.....	.....
United States International Development Finance Corporation	66	4,318	.....	.....	4,251	4,318
Small Business Administration:						
Business Loan Fund	137	146	-197	2,220	2,229	2,366
Disaster Loan Fund	24,500	26,118	1,353	9,590	11,208	35,708
Independent Agencies:						
Export-Import Bank of the United States	.....	.....	46	16,946	16,946	16,946
Presidio Trust	.....	.....	.....	38	38	38
Railroad Retirement Board:						
Social Security Equivalent Benefit Account	389	2,541	2,452	3,934	6,086	6,475
Smithsonian Institution:						
John F. Kennedy Center Parking Facilities	.....	.....	.....	20	20	20
Other:						
Borrowing from the US Treasury - Other	.....	(**)	.....	.....	(**)	(**)
Total Borrowing from the US Treasury	37,449	136,803	108,861	1,570,919	1,670,273	1,707,721
Borrowing from the Federal Financing Bank:						
Department of Agriculture:						
Rural Utilities Service:						
Rural Electrification and Telecommunications Fund	821	1,901	907	46,289	47,369	48,190
Department of Education:						
Historically Black College and University Capital Financing Fund	-5	22	32	1,479	1,507	1,501
Department of Energy:						
Advanced Technology Vehicles Manufacturing Loans	.....	-295	-295	1,618	1,323	1,323
Title 17 Innovative Technology Loans	-10	783	1,553	12,804	13,597	13,586
Department of Health and Human Services:						
Health Maintenance Organization Loan and Loan Guarantee Fund	.....	.....	.....	(**)	(**)	(**)
Department of Housing and Urban Development:						
Housing Programs:						
Federal Housing Administration	-2	294	173	1,969	2,265	2,263
Department of Transportation:						

Table 6. Schedule C (Memorandum)-Federal Agency Borrowing Financed Through the Issue of Treasury Securities, April 2020 and Other Periods - Continued

[\$ millions]

Classification	Transactions			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This Month
		This Year	Prior Year	This Year	This Month	
Borrowing from the Federal Financing Bank: - Continued						
Maritime Administration:						
Maritime Guaranteed Loan (Title XI) FFB Financing Account	186	186	.....	.....	.....	186
Department of the Treasury:						
Departmental Offices:						
Community Development Financial Institutions Fund	2	55	189	1,017	1,070	1,072
Department of Veterans Affairs:						
Guaranteed Transitional Housing Loans for Homeless Veterans	.....	(**)	(**)	4	4	4
Independent Agencies:						
Postal Service	3,400	3,400	-2,200	11,000	11,000	14,400
Total Borrowing from the Federal Financing Bank	4,392	6,345	359	76,180	78,134	82,525

Note: Details may not add to totals due to rounding.

Note: This table includes lending by the Federal Financing Bank accomplished by the purchase of agency financial assets, by the acquisition of agency debt securities, and by direct loans on behalf of an agency. The Federal Financing Bank borrows from Treasury and issues its own securities and in turn may loan

these funds to agencies in lieu of agencies borrowing directly through Treasury or issuing their own securities.

... No Transactions

(**) Less than absolute value of \$500,000

Table 6. Schedule D-Investments of Federal Government Accounts in Federal Securities, April 2020 and Other Periods

[\$ millions]

Classification	Net Purchases or Sales (-)			Securities Held as Investments Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This Month
		This Year	Prior Year	This Year	This Month	
Federal Funds:						
Department of Agriculture	.....	12	11	226	238	238
Department of Commerce	2	2	2	.....	.....	2
Department of Defense--Military Programs:						
Defense Cooperation Account	(**)	(**)	(**)	8	8	8
Department of Energy	223	421	-51	55,848	56,046	56,269
Department of Health and Human Services	.....	11,006	10,236	.....	11,006	11,006
Department of Homeland Security	-28	-342	376	1,525	1,212	1,184
Department of Housing and Urban Development:						
Housing Programs:						
Federal Housing Administration Fund	551	3,298	-26,975	50,601	53,348	53,899
Government National Mortgage Association:						
Guarantees of Mortgage-Backed Securities	-6,999	-7,335	-226	15,784	15,448	8,449
Department of the Interior	1,793	663	457	9,921	8,792	10,585
Department of Justice	(**)	7	-1,032	1,040	1,047	1,047
Department of Labor	-30	3,438	3,730	37,020	40,488	40,458
Department of State:						
Foreign Service Retirement and Disability Fund	1	6	4	23	28	29
Other	.....	(**)	(**)	15	15	15
Department of Transportation	-207	-575	34	2,343	1,975	1,768
Department of the Treasury	-10,009	-9,917	231	23,842	23,933	13,924
Department of Veterans Affairs:						
Veterans Reopened Insurance Fund	-3	-11	-10	84	75	72
Servicemen'S Group Life Insurance Fund	.....	453	(**)	301	754	754
Other Defense Civil Programs:						
Uniformed Services Retiree Health Care Fund	215	16,396	13,201	254,176	270,357	270,572
Office of Personnel Management:						
Postal Service Contributions	-321	-1,650	-1,718	44,611	43,282	42,961
Independent Agencies:						
Federal Deposit Insurance Corporation:						
Deposit Insurance Fund	-530	1,510	5,231	104,015	106,056	105,526
FSLIC Resolution Fund	(**)	9	12	872	881	881
Federal Housing Finance Agency	108	127	106	71	90	199
National Credit Union Administration	323	1,343	491	15,736	16,755	17,079
Postal Service	4,329	4,840	-850	9,341	9,852	14,181
Tennessee Valley Authority	.....	-25	(**)	25	.....	.....
Other						
Treasury Securities	-83	-346	-995	11,501	11,238	11,155
Other	1,141	1,376	-145	8,581	8,816	9,957
Total Treasury Securities	-9,523	24,705	2,121	647,510	681,739	672,216
Total Federal Funds	-9,523	24,705	2,121	647,510	681,739	672,216
Trust Funds:						
Legislative Branch:						
Library of Congress	1	1	4	23	23	24
United States Tax Court	.....	(**)	(**)	13	13	13
Other	(**)	3	1	29	32	32
Judicial Branch:						
Judicial Retirement Funds	-8	181	122	1,304	1,494	1,486
Department of Agriculture	.....	.....	-6	6	6	6
Department of Commerce	-1,216	-1,158	1,280	7,561	7,618	6,403
Department of Defense--Military Programs:						
Voluntary Separation Incentive Fund	-1	13	7	89	103	102
Other	-71	-118	494	1,735	1,688	1,617
Department of Health and Human Services:						
Federal Supplementary Medical Insurance Trust Fund	-32,503	-21,173	14,063	104,716	116,046	83,543
Other	-59,155	-68,683	5,266	202,509	192,981	133,826
Department of Homeland Security	143	101	394	8,853	8,812	8,954
Department of the Interior	29	80	-11	36	88	116
Department of Labor:						
Unemployment Trust Fund	-5,821	-11,597	-3,265	84,361	78,585	72,764
Other	-11	-2	-6	64	73	62
Department of State:						
Foreign Service Retirement and Disability Fund	-51	209	95	19,318	19,578	19,527

Table 6. Schedule D-Investments of Federal Government Accounts in Federal Securities, April 2020 and Other Periods - Continued
 [\$ millions]

Classification	Net Purchases or Sales (-)			Securities Held as Investments Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This Month
		This Year	Prior Year	This Year	This Month	
Trust Funds - Continued						
Other	(**)	-1	-7	46	45	45
Department of Transportation:						
Airport and Airway Trust Fund	-330	599	1,194	15,018	15,947	15,617
Highway Trust Fund	-973	-5,087	-2,794	28,192	24,079	23,106
Department of the Treasury	229	155	260	3,578	3,505	3,733
Department of Veterans Affairs:						
General Post Fund, National Homes	.....	(**)	9	119	120	120
National Service Life Insurance	-53	-312	-344	2,456	2,197	2,144
United States Government Life Insurance Fund	(**)	(**)	(**)	2	2	2
Veterans Special Life Insurance Fund	-15	-85	-74	1,357	1,287	1,272
Corps of Engineers	12	311	1,244	9,454	9,754	9,766
Other Defense Civil Programs:						
Military Retirement Fund	1,684	98,754	84,454	827,414	924,484	926,168
Other	-18	-69	-63	1,158	1,106	1,088
Environmental Protection Agency	-53	465	564	6,024	6,542	6,489
National Aeronautics and Space Administration	.....	-1	-1	16	15	15
Office of Personnel Management:						
Civil Service Retirement and Disability Fund						
Treasury Securities	-4,533	-16,363	-37,511	939,703	927,873	923,340
Employees Life Insurance Fund	15	292	919	48,199	48,475	48,490
Employees and Retired Employees Health Benefits Fund	20	-863	376	27,802	26,918	26,939
Social Security Administration:						
Federal Old-Age and Survivors Insurance Trust Fund	17,230	9,415	4,332	2,804,396	2,796,581	2,813,811
Federal Disability Insurance Trust Fund	2,601	-291	6,254	96,520	93,627	96,229
Independent Agencies:						
Harry S Truman Scholarship Foundation	.....	-10	-5	51	41	41
Japan-United States Friendship Commission	.....	.....	-1	35	35	35
Railroad Retirement Board						
Treasury Securities	-187	-452	92	2,606	2,341	2,153
Other						
Treasury Securities	-82	-49	267	1,149	1,182	1,100
Total Treasury Securities	-83,119	-15,737	77,605	5,245,914	5,313,296	5,230,177
Total Trust Funds	-83,119	-15,737	77,605	5,245,914	5,313,296	5,230,177
Grand Total	-92,642	8,969	79,726	5,893,424	5,995,035	5,902,393

Note: Details may not add to totals due to rounding.

Note: Investments are in Treasury securities unless otherwise noted.

... No Transactions

(**) Less than absolute value of \$500,000

Table 6. Schedule E-Net Activity, Guaranteed and Direct Loan Financing, April 2020 and Other Periods

[\$ millions]

Classification	Net Transactions (-) denotes net reduction of asset accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This Month
		This Year	Prior Year	This Year	This Month	
Guaranteed Loan Financing Activity:						
Department of Agriculture:						
Farm Service Agency:						
Commodity Credit Corporation Export Fund	(**)	-33	-21	183	150	150
Agricultural Credit Insurance Fund	-4	-3	-2	-207	-207	-210
Natural Resources Conservation Service:						
Agricultural Resource Conservation Demonstration Program	.....	.....	.....	(**)	(**)	(**)
Rural Housing Service:						
Rural Community Facility Loans	(**)	1	-8	-42	-41	-41
Rural Housing Insurance Fund	-3	10	56	851	863	860
Rural Business - Cooperative Service:						
Rural Business and Industry Loans	2	-16	-22	-157	-175	-173
Renewable Energy Guaranteed Loan Account	-1	-3	-7	-50	-52	-53
Biorefinery Assistance Loan Account	.....	-1	-4	-47	-49	-49
Rural Utilities Service:						
Rural Water and Waste Disposal Fund	(**)	(**)	(**)	-25	-25	-25
Department of Commerce:						
General Administration:						
Emergency Oil, Gas, and Steel Account	.....	.....	.....	5	5	5
Department of Defense--Military Programs						
.....						
Department of Education:						
Office of Student Financial Assistance:						
Federal Family Education Loans	-218	-1,118	-758	23,825	22,925	22,707
Department of Energy:						
Title 17 Innovative Technology Loans	1	-51	21	-126	-178	-177
Department of Health and Human Services:						
Health Resources and Services Administration:						
Health Center Loans	.....	.....	.....	-1	-1	-1
Health Education Assistance Loans	.....	.....	.....	-70	-70	-70
Department of Housing and Urban Development:						
Public and Indian Housing Programs:						
Indian Housing Loans	-2	-5	-6	-135	-138	-141
Native Hawaiian Housing Loans	(**)	(**)	-1	-1	-1	-1
Community Planning and Development:						
Community Development Loans	10	9	-1	-14	-14	-5
Housing Programs:						
FHA-Mutual Mortgage Insurance Loans	150	1,256	3,905	19,700	20,805	20,956
FHA-General and Special Risk Fund	116	931	1,163	-2,389	-1,574	-1,458
Home Ownership Preservation Entity Fund	(**)	(**)	(**)	-17	-17	-17
Government National Mortgage Association:						
Guarantees of Mortgage-Backed Securities	-147	-1,049	-1,030	6,253	5,350	5,203
Department of the Interior:						
Bureau of Indian Affairs and Bureau of Indian Education	(**)	-3	-12	-46	-49	-49
Department of Transportation:						
Office of the Secretary:						
Minority Business Resource Center Fund	.....	.....	.....	(**)	(**)	(**)
Federal Highway Administration:						
Transportation Infrastructure Finance and Innovation Fund	.....	.....	.....	(**)	(**)	(**)
Maritime Administration:						
Maritime Guaranteed Loan (Title XI) Fund	(**)	1	-27	-51	-49	-49
Department of the Treasury:						
Departmental Offices:						
Air Transportation Stabilization Fund	.....	.....	.....	(**)	(**)	(**)
Troubled Assets Insurance Financing Fund	.....	.....	.....	(**)	(**)	(**)
Troubled Asset Relief Program	.....	(**)	1	-2	-2	-2
Department of Veterans Affairs:						
Veterans Benefits Administration:						
Veterans Housing Benefit Program Fund	-170	2,119	2,917	-9,169	-6,880	-7,050
International Assistance Programs:						
Agency for International Development:						

Table 6. Schedule E-Net Activity, Guaranteed and Direct Loan Financing, April 2020 and Other Periods - Continued

[\$ millions]

Classification	Net Transactions (-) denotes net reduction of asset accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This Month
		This Year	Prior Year	This Year	This Month	
Guaranteed Loan Financing Activity: - Continued						
Ukraine Export Credit Insurance Fund	.....	.....	.....	-1,098	-1,098	-1,098
Loan Guarantees to Israel	.....	.....	.....	-1,178	-1,178	-1,178
Urban and Environmental Credit Guaranteed Loans	.....	2	2	-39	-38	-38
Microenterprise and Small Enterprise Development	.....	.....	.....	(**)	(**)	(**)
Development Credit Authority Loan Fund	.....	2	-5	-101	-99	-99
Tunisia Loan Fund	.....	.....	.....	-1,325	-1,325	-1,325
Overseas Private Investment Corporation	.....	23	97	255	278	278
United States International Development Finance Corporation	1	6	.....	.....	5	6
Urban and Environmental Credit	(**)	(**)	.....	.....	.....	(**)
Small Business Administration:						
Business Loan Fund	-6,852	-6,033	423	-1,662	-842	-7,694
Independent Agencies:						
Export-Import Bank of the United States	7	-12	279	-568	-587	-580
Net Activity, Guaranteed Loan Financing	-7,110	-3,966	6,961	32,488	35,632	28,522
Direct Loan Financing Activity:						
Department of Agriculture:						
Farm Service Agency:						
Agricultural Credit Insurance Fund	178	384	-90	11,550	11,756	11,934
Farm Storage Facility Loans	3	43	52	819	859	862
Apple Loans Fund	.....	.....	.....	(**)	(**)	(**)
Emergency Boll Weevil Loan Fund	.....	-2	-1	3	2	2
Rural Housing Service:						
Rural Community Facility Loans Fund	61	295	723	9,512	9,746	9,807
Rural Housing Insurance Fund	-31	-319	-346	15,735	15,447	15,415
Multifamily Housing Revitalization Loan Account	5	29	11	416	440	445
Rural Business - Cooperative Service:						
Rural Business and Industry Loan Fund	(**)	(**)	(**)	(**)	-1	-1
Rural Development Loan Fund	(**)	-12	-11	280	269	269
Rural Economic Development Loan Fund	-1	-10	7	185	177	175
Rural Microenterprise Investment Loans	1	(**)	(**)	40	39	40
Rural Utilities Service:						
Rural Water and Waste Disposal Loans	-10	-185	-11	11,857	11,681	11,672
Rural Electrification and Telecommunications Fund	834	1,762	930	48,284	49,212	50,045
Rural Telephone Bank	-1	-11	-13	92	82	81
Distance Learning and Telemedicine Program	-5	-44	-46	560	521	516
Rural Development Insurance Fund	.....	.....	.....	1,065	1,065	1,065
Foreign Agricultural Service:						
P.L. 480 Direct Loan Fund	-2	-57	-58	407	351	350
International Debt Reduction	(**)	-4	-4	-62	-66	-66
Department of Commerce:						
National Oceanic and Atmospheric Administration:						
Fisheries Finance	-1	-13	-16	395	383	382
Department of Defense--Military Programs	-8	-52	-25	1,714	1,669	1,662
Department of Education:						
Office of Postsecondary Education:						
College Housing and Academic Facilities Loans	(**)	(**)	(**)	3	3	3
Historically Black College and University Capital Financing	.....	.....	.....	.....	.....	.....
Fund	-2	21	57	1,320	1,343	1,341
Office of Student Financial Assistance:						
Federal Direct Student Loans	2,813	16,042	21,357	1,177,207	1,190,437	1,193,249
Teach Grant Loans	3	17	10	616	630	633
Temporary Student Loan Purchase Authority	-103	-3,263	-4,426	58,858	55,698	55,596
Department of Energy:						
Advanced Technology Vehicles Manufacturing Loans	.....	-315	-273	1,548	1,232	1,232
Title 17 Innovative Technology Loans	-77	751	1,705	12,737	13,565	13,488
Department of Health and Human Services:						
Consumer Operated and Oriented Plan	.....	-9	-8	126	117	117
Consumer Operated and Oriented Plan Program Contingency Fund	.....	(**)	-1	55	55	55
Department of Homeland Security:						
Disaster Assistance Loan Fund	-3	-7	-3	34	31	27

Table 6. Schedule E-Net Activity, Guaranteed and Direct Loan Financing, April 2020 and Other Periods - Continued

[\$ millions]

Classification	Net Transactions (-) denotes net reduction of asset accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This Month
		This Year	Prior Year	This Year	This Month	
Direct Loan Financing Activity: - Continued						
Department of Housing and Urban Development:						
Housing Programs:						
Emergency Homeowners' Relief Fund	(**)	(**)	(**)	-1	-1	-1
FHA-Mutual Mortgage Insurance Loans	.....	.....	.....	(**)	(**)	(**)
FHA-General and Special Risk Fund	-1	321	201	2,077	2,399	2,398
Green Retrofit Program for Multifamily Housing Fund	-1	-4	-1	8	5	4
Department of the Interior:						
Bureau of Reclamation	-1	-3	-2	30	29	27
Bureau of Indian Affairs and Bureau of Indian Education	(**)	(**)	(**)	2	2	2
Assistance to American Samoa Loan Fund	.....	.....	-1	8	8	8
Department of State:						
Administration of Foreign Affairs:						
Repatriation Loans	-1	-1	-1	1	1	(**)
Department of Transportation:						
Federal Highway Administration:						
Transportation Infrastructure Finance and Innovation Fund	55	-3,984	364	19,332	15,294	15,349
Federal Railroad Administration:						
Railroad Rehabilitation and Improvement Loan Fund	227	189	397	1,070	1,032	1,260
Maritime Administration:						
Maritime Guaranteed Loan (Title XI) FFB Financing Account	186	186	.....	.....	(**)	186
Department of the Treasury:						
Departmental Offices:						
Community Development Financial Institutions Fund	3	54	189	1,110	1,161	1,163
GSE Mortgage-Backed Securities Purchase Program	.....	.....	.....	4,613	4,613	4,613
Temporary Credit and Liquidity Program	-124	-933	-305	3,644	2,835	2,712
Troubled Asset Relief Program	.....	-3	3	-43	-46	-46
Small Business Lending Program	-1	-4	-17	53	50	49
Bureau of the Fiscal Service	.....	.....	.....	(**)	(**)	(**)
Department of Veterans Affairs:						
Veterans Benefits Administration:						
Veterans Housing Benefit Program Fund	4	20	-11	389	405	409
Native American Veteran Housing Fund	(**)	-2	-2	68	66	66
Transitional Housing Loans	(**)	(**)	(**)	(**)	(**)	(**)
Vocational Rehabilitation Loan Fund	(**)	(**)	(**)	(**)	(**)	(**)
Environmental Protection Agency:						
Water Infrastructure Finance and Innovation Loan Program	.....	164	(**)	(**)	164	164
International Assistance Programs:						
International Security Assistance:						
Foreign Military Loan Program	.....	-405	437	2,432	2,028	2,028
Military Debt Reduction	.....	.....	.....	36	36	36
Agency for International Development:						
International Debt Reduction	.....	-26	-26	-146	-172	-172
Overseas Private Investment Corporation	(**)	42	61	2,860	2,902	2,902
International Monetary Programs	.....	.....	.....	-278	-278	-278
United States International Development Finance Corporation	-12	-91	.....	.....	-79	-91
Small Business Administration:						
Business Loan Fund	-21	-20	-5	172	174	153
Disaster Loan Fund	4,896	4,662	380	8,252	8,018	12,914
Independent Agencies:						
Export-Import Bank of the United States	-227	-2,054	-2,316	13,831	12,004	11,777
Federal Communications Commission:						
Spectrum Auction Loan Fund	.....	.....	(**)	(**)	(**)	(**)
Net Activity, Direct Loan Financing	8,638	13,149	18,868	1,414,878	1,419,389	1,428,027

Note: Details may not add to totals due to rounding.

Note: Federal credit programs provide benefits to the public in the form of direct loans and loan guarantees. This table reflects cash transactions and balances of the nonbudgetary financing fund accounts that result from the disbursement of loans, collection of fees, repayment of principal, sale of collateral, interest, and subsidy received from the credit program accounts at

net present value in accordance with the Credit Reform Act of 1990. Unreimbursed costs such as administrative expenses and subsidy payments are reported on a cash basis and included within each program's budgetary totals in Table 5.

... No Transactions

(**) Less than absolute value of \$500,000

Table 7. Receipts and Outlays of the U.S. Government by Month, Fiscal Year 2020

[\$ millions]

Classification	Oct.	Nov.	Dec.	Jan.	Feb.	March	April	May	June	July	Aug.	Sept.	Fiscal Year to Date	Comparable Period Prior F.Y.
Receipts:														
Individual Income Taxes	126,389	105,764	152,706	216,660	69,626	98,316	75,257						844,717	1,056,637
Corporation Income Taxes	6,571	532	58,311	10,492	-2,041	10,390	3,940						88,194	112,676
Social Insurance and Retirement Receipts:														
Employment and General Retirement	86,671	93,654	102,399	117,604	97,239	107,165	129,982						734,714	697,813
Unemployment Insurance	2,757	2,596	248	3,019	2,279	296	9,063						20,258	21,456
Other Retirement	389	486	449	422	400	405	402						2,953	2,690
Excise Taxes	6,037	7,513	7,017	6,308	6,685	6,415	353						40,328	56,492
Estate and Gift Taxes	1,691	1,239	1,698	2,361	1,584	1,217	13						9,802	10,560
Customs Duties	7,757	6,940	6,449	6,918	6,286	4,815	4,114						43,279	39,931
Miscellaneous Receipts	7,260	6,461	6,529	8,506	5,892	7,749	18,739						61,135	44,583
Total--Receipts This Year	245,521	225,185	335,805	372,288	187,951	236,766	241,863						1,845,379	.....
(On-Budget)	181,095	155,648	259,671	281,546	112,136	153,068	142,052						1,285,216	.....
(Off-Budget)	64,426	69,537	76,135	90,742	75,815	83,698	99,811						560,164	.....
<i>Total--Receipts Prior Year</i>	<i>252,692</i>	<i>205,961</i>	<i>312,584</i>	<i>339,980</i>	<i>167,265</i>	<i>228,811</i>	<i>535,545</i>						<i>.....</i>	<i>2,042,838</i>
<i>(On-Budget)</i>	<i>190,915</i>	<i>139,336</i>	<i>242,999</i>	<i>253,837</i>	<i>95,390</i>	<i>149,414</i>	<i>439,736</i>						<i>.....</i>	<i>1,511,627</i>
<i>(Off-Budget)</i>	<i>61,777</i>	<i>66,625</i>	<i>69,585</i>	<i>86,143</i>	<i>71,875</i>	<i>79,397</i>	<i>95,809</i>						<i>.....</i>	<i>531,211</i>
Outlays:														
Legislative Branch	504	303	586	460	385	455	384						3,078	2,843
Judicial Branch	713	776	677	689	631	701	668						4,856	4,559
Department of Agriculture:														
Commodity Credit Corporation	5,774	6,662	3,145	845	3,172	-75	-667						18,856	18,141
Foreign Agricultural Service	297	147	154	170	221	125	111						1,226	1,150
Other	13,022	11,759	11,763	10,210	10,079	11,179	10,860						78,872	76,289
Department of Commerce	963	2,359	1,291	1,012	993	1,200	1,478						9,296	6,794
Department of Defense--Military Programs:														
Military Personnel	28,921	14,024	12,271	11,838	12,061	7,429	11,872						98,415	95,282
Operation and Maintenance	21,805	21,315	23,294	23,443	21,683	25,018	23,262						159,819	152,402
International Reconstruction and Other Assistance														
	.....	.....	.....	.....	2	2	-3						(**)	6
Procurement	8,404	14,858	13,029	8,838	10,928	14,186	11,077						81,320	69,821
Research, Development, Test, and Evaluation	7,690	7,430	9,703	5,952	6,659	10,789	7,957						56,178	51,663
Military Construction	862	583	668	521	611	864	876						4,985	4,472
Family Housing	84	67	97	79	97	89	119						631	618
Revolving and Management Funds	258	1,241	981	-92	551	-317	394						3,015	3,362
Other	209	556	-1,000	-224	30	-204	-273						-905	-132
Total Department of Defense--Military Programs	68,233	60,073	59,042	50,354	52,622	57,855	55,280						403,459	377,495
Department of Education	8,094	4,772	4,785	9,839	9,295	6,366	5,806						48,957	47,343
Department of Energy	3,109	2,639	2,226	2,830	2,348	2,876	2,662						18,689	16,090
Department of Health and Human Services:														
National Institutes of Health	3,179	3,110	3,002	2,932	3,059	3,240	2,886						21,409	20,465
Centers for Medicare and Medicaid Services:														
Grants to States for Medicaid	34,777	33,243	32,932	34,760	37,235	34,664	45,304						252,914	233,539
Federal Hospital Insurance Trust Fund	27,210	35,953	18,135	39,218	27,307	19,671	118,020						285,515	185,542
Federal Supplementary Medical Insurance Trust Fund	38,895	57,493	19,585	59,190	35,558	19,186	45,113						275,021	252,283
Other	34,196	30,045	30,051	38,169	31,681	30,456	35,625						230,223	225,104
Administration for Children and Families	4,848	5,527	4,594	4,908	4,637	5,255	5,297						35,065	32,520
Other	-37,714	-33,291	-36,428	-44,759	-37,500	-38,945	-2,374						-231,012	-261,661
Department of Homeland Security	4,884	5,053	5,450	4,563	4,299	4,776	5,487						34,512	34,287
Department of Housing and Urban Development	3,836	3,798	4,056	3,667	3,753	4,452	4,093						27,655	25,940
Department of the Interior	1,251	900	1,467	1,255	856	1,495	2,085						9,309	7,405
Department of Justice	3,135	2,778	3,024	3,671	364	3,534	5,645						22,152	19,831
Department of Labor:														
Unemployment Trust Fund	2,285	2,079	2,941	3,407	3,090	4,659	21,550						40,010	19,684
Other	-5,653	1,278	2,206	1,475	265	990	27,970						28,532	790
Department of State	2,251	3,377	2,733	2,411	2,213	2,760	2,858						18,603	16,335
Department of Transportation:														
Highway Trust Fund	4,742	3,683	3,153	2,528	2,998	3,345	2,900						23,350	21,284
Other	2,728	2,810	3,380	2,915	4,007	2,927	4,581						23,348	18,771
Department of the Treasury:														
Interest on Treasury Debt Securities (Gross)	30,319	35,643	94,225	33,903	34,891	40,471	41,004						310,456	306,240

Table 7. Receipts and Outlays of the U.S. Government by Month, Fiscal Year 2020 - Continued

	[\$ millions]													
Classification	Oct.	Nov.	Dec.	Jan.	Feb.	March	April	May	June	July	Aug.	Sept.	Fiscal Year to Date	Comparable Period Prior F.Y.
Outlays: - Continued														
Other	8,903	6,937	9,272	6,375	60,060	22,626	392,098						506,270	111,832
Department of Veterans Affairs:														
Compensation and Pensions	8,604	16,622	8,841	8,955	9,627	1,006	9,287						62,942	57,137
National Service Life	54	49	37	63	43	58	55						360	398
Other	8,937	10,481	8,136	8,964	8,128	6,230	9,276						60,152	56,273
Corps of Engineers	710	684	785	731	663	795	1,089						5,456	3,976
Other Defense Civil Programs	5,354	10,121	5,360	6,191	5,026	515	5,014						37,581	36,199
Environmental Protection Agency	831	829	777	826	707	690	638						5,298	4,975
Executive Office of the President	33	33	33	32	32	33	31						227	232
General Services Administration	46	-54	-17	-27	400	-3	-128						217	-646
International Assistance Programs:														
International Security Assistance	513	2,093	1,100	3,526	426	505	493						8,655	8,670
Multilateral Assistance	(**)	1	235	46	3	1,489	242						2,015	484
Agency for International Development	1,095	816	626	457	728	730	710						5,162	4,370
Other	-176	-564	-2,667	-1,540	285	2,649	1,054						-959	-5,120
National Aeronautics and Space Administration	1,715	1,793	2,346	1,318	1,489	1,864	1,625						12,150	11,288
National Science Foundation	679	595	549	578	535	538	522						3,996	3,876
Office of Personnel Management	9,587	8,470	8,102	9,445	9,062	8,988	9,286						62,939	60,225
Small Business Administration	81	81	104	85	102	-1,056	15,367						14,764	-9
Social Security Administration:														
Federal Old-Age and Survivors Insurance Trust														
Fund (Off-Budget)	76,709	76,640	76,503	78,344	78,476	79,020	79,245						544,936	513,558
Federal Disability Insurance Trust Fund (Off-Budget)	12,285	12,259	11,774	12,402	12,262	12,540	12,520						86,043	85,947
Other	4,688	9,303	4,896	4,820	4,896	309	4,816						33,729	33,271
Independent Agencies:														
Deposit Insurance Fund	367	124	-989	266	-631	-1,312	528						-1,647	-5,095
FSLIC Resolution Fund	-2	-1	-2	-1	-1	(**)	(**)						-8	-12
Postal Service:														
Off-Budget:														
Public Enterprise Funds	545	788	-690	-696	-91	-459	-887						-1,491	-1,526
Other	38	20	1	208	.....	.....	.....						267	265
Other	.....	.....	.....	57	.....	.....	.....						57	55
Tennessee Valley Authority	-188	-95	36	-180	-302	428	-85						-386	-689
Other	2,399	2,532	2,658	2,105	3,428	4,115	5,600						22,838	21,035
Undistributed Offsetting Receipts:														
Employer Share, Employee Retirement	-22,480	-7,025	-7,112	-6,895	-6,741	-6,760	-6,810						-63,823	-58,503
Interest Received by Trust Funds	3,223	-2,183	-59,103	-1,716	-3,729	-2,767	-6,312						-72,587	-72,705
Rents and Royalties on the Outer Continental Shelf Lands	-441	-295	-672	-480	-115	-631	-188						-2,822	-3,966
Other	(**)	(**)	(**)	(**)	(**)	(**)	(**)						-1	-1,156
Totals This Year:														
Total Outlays	379,988	434,024	349,091	404,883	423,229	355,754	979,714						3,326,683	.....
(On-Budget)	300,962	345,901	302,065	326,440	334,290	266,410	900,675						2,776,743	.....
(Off-Budget)	79,026	88,122	47,026	78,443	88,939	89,344	79,038						549,940	.....
Total-Surplus (+) or Deficit (-)	-134,467	-208,838	-13,286	-32,595	-235,278	-118,988	-737,851						-1,481,303	.....
(On-Budget)	-119,867	-190,253	-42,394	-44,894	-222,155	-113,342	-758,623						-1,491,527	.....
(Off-Budget)	-14,600	-18,585	29,108	12,299	-13,124	-5,646	20,773						10,224	.....
Total Borrowing from the Public	159,836	125,462	65,767	41,898	200,119	267,964	1,386,528						2,247,575	431,220
Total-Outlays Prior Year	353,183	410,864	326,123	331,299	401,243	375,756	375,240						.....	2,573,708
(On-Budget)	279,122	328,697	284,536	256,096	316,103	290,478	299,230						.....	2,054,262
(Off-Budget)	74,061	82,166	41,588	75,203	85,140	85,278	76,011						.....	519,446
Total-Surplus (+) or Deficit (-) Prior Year	-100,491	-204,903	-13,539	8,681	-233,977	-146,945	160,304						.....	-530,870
(On-Budget)	-88,207	-189,361	-41,537	-2,259	-220,713	-141,064	140,506						.....	-542,635
(Off-Budget)	-12,284	-15,541	27,997	10,940	-13,265	-5,881	19,798						.....	11,765

Note: Details may not add to totals due to rounding.

(**) Less than absolute value of \$500,000

... No Transactions

Table 8. Trust Fund Impact on Budget Results and Investment Holdings as of April 30, 2020

[\$ millions]

Classification	This Month			Fiscal Year to Date			Securities Held as Investments Current Fiscal Year		
	Receipts	Outlays	Excess	Receipts	Outlays	Excess	Beginning of		Close of
							This Year	This Month	
Trust Receipts, Outlays, and Investments Held:									
Airport and Airway	10,663	1,135	9,528	20,266	9,887	10,379	15,018	15,947	15,617
Black Lung Disability	22	20	3	124	125	-1	.....	.....	.....
Federal Disability Insurance	15,167	12,520	2,647	85,707	86,043	-336	96,520	93,627	96,229
Federal Employees Life and Health	.....	-35	35	.....	501	-501	76,001	75,394	75,429
Federal Employees Retirement	3,363	7,956	-4,593	37,894	53,866	-15,972	960,338	948,957	944,365
Federal Hospital Insurance	32,769	118,249	-85,479	191,516	286,623	-95,107	.....	.....	.....
Federal Old-Age and Survivors Insurance	96,483	79,245	17,238	554,273	544,936	9,336	2,804,396	2,796,581	2,813,811
Federal Supplementary Medical Insurance	43,628	45,113	-1,486	283,791	275,021	8,770	104,716	116,046	83,543
Hazardous Substance Superfund	22	121	-100	1,290	889	401	5,251	5,696	5,629
Highways	3,020	3,888	-868	23,120	29,713	-6,593	28,192	24,079	23,106
Military Advances	2,446	3,435	-989	22,903	21,347	1,556	.....	.....	.....
Military Retirement	6,939	5,210	1,729	125,482	36,212	89,270	827,414	924,484	926,168
Railroad Retirement	-1,637	1,277	-2,914	3,042	9,032	-5,990	2,606	2,341	2,153
Unemployment	77,554	21,563	55,992	90,952	40,105	50,847	84,361	78,585	72,764
Veterans Life Insurance	-3	66	-69	61	461	-400	3,815	3,486	3,418
All Other Trust	877	586	291	4,410	3,447	963	237,286	228,072	167,944
Total Trust Fund Receipts and Outlays and Investments Held from Table 6-D	291,313	300,348	-9,035	1,444,830	1,398,210	46,620	5,245,914	5,313,296	5,230,177
Less: Interfund Transactions	147,522	147,522	.....	651,333	651,333	.....	.....	.....	.....
Trust Fund Receipts and Outlays on the Basis of Tables 4 & 5	143,792	152,826	-9,035	793,497	746,877	46,620			
Total Federal Fund Receipts and Outlays	98,152	826,968	-728,816	1,052,272	2,580,195	-1,527,923			
Less: Interfund Transactions	81	81	.....	390	390	.....		
Federal Fund Receipts and Outlays on the Basis of Table 4 & 5	98,071	826,887	-728,816	1,051,882	2,579,806	-1,527,923			
Net Budget Receipts & Outlays	241,863	979,714	-737,851	1,845,379	3,326,683	-1,481,303			

Note: Details may not add to totals due to rounding.

Note: Interfund receipts and outlays are transactions between Federal funds and trust funds such as Federal payments and contributions, and interest and profits on investments in Federal securities. They have no net effect on overall budget

receipts and outlays since the receipt side of such transactions is offset against budget outlays. In this table, Interfund receipts are shown as an adjustment to arrive at total receipts and outlays of trust funds respectively.
... No Transactions

Table 9. Summary of Receipts by Source, and Outlays by Function of the U.S. Government, April 2020 and Other Periods

[\$ millions]

Classification	This Month	Fiscal Year to Date	Comparable Period Prior Fiscal Year
Receipts			
Individual Income Taxes	75,257	844,717	1,056,637
Corporation Income Taxes	3,940	88,194	112,676
Social Insurance and Retirement Receipts:			
Employment and General Retirement	129,982	734,714	697,813
Unemployment Insurance	9,063	20,258	21,456
Other Retirement	402	2,953	2,690
Excise Taxes	353	40,328	56,492
Estate and Gift Taxes	13	9,802	10,560
Customs Duties	4,114	43,279	39,931
Miscellaneous Receipts	18,739	61,135	44,583
Total	241,863	1,845,379	2,042,838
Net Outlays			
National Defense	58,092	424,318	396,813
International Affairs	15,388	44,406	25,648
General Science, Space, and Technology	2,527	19,216	18,080
Energy	488	3,833	833
Natural Resources and Environment	3,014	24,395	20,555
Agriculture	182	31,029	30,688
Commerce and Housing Credit	15,544	22,864	-11,901
Transportation	21,624	68,803	49,195
Community and Regional Development	3,578	17,343	18,211
Education, Training, Employment, and Social Services	9,059	69,105	65,759
Health	99,782	400,187	334,239
Medicare	152,292	482,025	364,396
Income Security	307,228	601,102	336,162
Social Security	91,756	630,867	599,416
Veterans Benefits and Services	18,649	123,614	113,904
Administration of Justice	6,689	41,535	38,065
General Government	144,883	153,274	8,969
Net Interest	35,936	235,411	228,299
Undistributed Offsetting Receipts	-6,998	-66,644	-63,624
Total	979,714	3,326,683	2,573,708

Note: Details may not add to totals due to rounding.

Explanatory Notes

1. Flow of Data into Monthly Treasury Statement

The *Monthly Treasury Statement (MTS)* is assembled from data in the central accounting system. The major sources of data include monthly accounting reports by Federal entities and disbursing officers, and daily reports from the Federal Reserve banks. These reports detail accounting transactions affecting receipts and outlays of the Federal Government and off-budget Federal entities, and their related effect on the assets and liabilities of the U.S. Government. Information is presented in the *MTS* on a modified cash basis.

2. Notes on Receipts

Receipts included in the report are classified into the following major categories: (1) budget receipts and (2) offsetting collections (also called applicable receipts). Budget receipts are collections from the public that result from the exercise of the Government's sovereign or governmental powers, excluding receipts offset against outlays. These collections, also called governmental receipts, consist mainly of tax receipts (including social insurance taxes), receipts from court fines, certain licenses, and deposits of earnings by the Federal Reserve System. Refunds of receipts are treated as deductions from gross receipts.

Offsetting collections are from other Government accounts or the public that are of a business-type or market-oriented nature. They are classified into two major categories: (1) offsetting collections credited to appropriations or fund accounts, and (2) offsetting receipts (i.e., amounts deposited in receipt accounts). Collections credited to appropriation or fund accounts normally can be used without appropriation action by Congress. These occur in two instances: (1) when authorized by law, amounts collected for materials or services are treated as reimbursements to appropriations and (2) in the three types of revolving funds (public enterprise, intra governmental, and trust); collections are netted against spending, and outlays are reported as the net amount.

Offsetting receipts in receipt accounts cannot be used without being appropriated. They are subdivided into two categories: (1) proprietary receipts - these collections are from the public and they are offset against outlays by agency and by function, and (2) intra governmental funds - these are payments into receipt accounts from Governmental appropriation or fund accounts. The transactions may be intrabudgetary when the payment and receipt both occur within the budget or from receipts from off-budget Federal entities in those cases where payment is made by a Federal entity whose budget authority and outlays are excluded from the budget totals.

Intrabudgetary transactions are subdivided into three categories: (1) interfund transactions, where the payments are from one fund group (either Federal funds or trust funds) to a receipt account in the other fund group; (2) Federal intrafund transactions, where the payments and receipts both occur within the Federal fund group; and (3) trust intrafund transactions, where the payments and receipts both occur within the trust fund group.

Offsetting receipts are generally deducted from budget authority and outlays by function, by subfunction, or by agency. There are four types of receipts, however, that are deducted from budget totals as undistributed offsetting receipts. They are: (1) agencies' payments (including payments by off-budget Federal entities) as employers into employees retirement funds, (2) interest received by trust funds, (3) rents and royalties on the Outer Continental Shelf lands, and (4) other interest (i.e., interest collected on Outer Continental Shelf money in deposit funds when such money is transferred into the budget).

3. Notes on Outlays

Outlays are generally accounted for on the basis of checks issued, electronic funds transferred, or cash payments made. Certain outlays do not require issuance of cash or checks. An example is charges made against appropriations for that part of employees' salaries withheld for taxes or savings bond allotments - these are counted as payments to the employee and credits for whatever purpose the money was withheld. Outlays are stated net of offsetting collections (including receipts of revolving and management funds) and of refunds. Interest on the public debt (public issues) is recognized on the accrual basis. Federal credit programs subject to the Federal Credit Reform Act of 1990 use the cash

basis of accounting and are divided into two components. The portion of the credit activities that involve a cost to the Government (mainly subsidies) is included within the budget program accounts. The remaining portion of the credit activities are in non-budget financing accounts. Outlays of off-budget Federal entities are excluded by law from budget totals. However, they are shown separately and combined with the on-budget outlays to display total Federal outlays.

4. Processing

The data on payments and collections are reported by account symbol into the central accounting system. In turn, the data are extracted from this system for use in the preparation of the *MTS*.

There are two major checks which are conducted to assure consistency of the data reported:

1. Verification of payment data. The monthly payment activity reported by Federal entities on the Statements of Transactions is compared to the payment activity of Federal entities as reported by disbursing officers.

2. Verification of collection data. Reported collections appearing on Statements of Transactions are compared to deposits as reported by Federal Reserve Banks.

5. Other Sources of Information About Federal Government Financial Activities

- *A Glossary of Terms Used in the Federal Budget Process, 2005* (Available from the U.S. Government Accountability Office, at calling 202-512-6000. This glossary provides a basic reference document of standardized definitions of terms used by the Federal Government in the budget making process).
- *Daily Treasury Statement* (Available on the internet at <http://www.fms.treas.gov/dts/>). The *Daily Treasury Statement* is published each working day of the Federal Government and provides data on the cash and debt operations of the Treasury.
- *Monthly Statement of the Public Debt of the United States* (Available on the internet at <http://www.treasurydirect.gov/govt/reports/pd/mspd/mspd.htm>). This publication provides detailed information concerning the public debt.
- *Treasury Bulletin* (Available from GPO, Washington, D.C. 20401 on a subscription or single copy and on the internet at http://www.fiscal.treasury.gov/fsreports/rpt/treasBulletin/treasBulletin_home.htm). Quarterly, contains a mix of narrative, tables, and charts on Treasury issues, Federal financial operations, international statistics, and special reports.
- *Budget of the United States Government, Fiscal Year 20__* (Available from GPO, Washington, D.C. 20401 on a subscription basis only and on the internet at <http://www.access.gpo.gov/usbudget>). This publication is a single volume which provides budget information and contains:
 - *Appendix, The Budget of the United States Government, FY 20__*
 - *The United States Budget in Brief, FY 20__*
 - *Analytical Perspectives*
 - *Historical Tables*
- *Combined Statement of Receipts, Outlays, and Balances of the United States Government* (Available from Bureau of the Fiscal Service, U.S. Department of Treasury, Washington, D.C. 20227 and on the internet at http://www.fiscal.treasury.gov/fsreports/rpt/combStmt/combStmt_home.htm). This report includes budgetary results at the summary level and presents individual receipt and appropriation accounts at the detail level.

Scheduled Release

**The release date for the May 2020 Statement
will be 2:00 p.m. EST June 10, 2020.**

Internet service subscribers can access the current issue of the Monthly Treasury Statement through the Bureau of the Fiscal Service's website:

http://www.fiscal.treasury.gov/fsreports/rpt/mthTreasStmnt/mthTreasStmnt_home.htm