

Monthly Treasury Statement

Receipts and Outlays of the United States Government

For Fiscal Year 2021 Through March 31, 2021, and Other Periods



Highlight

March outlays include \$339 billion in Economic Impact Payments authorized by the American Rescue Plan of 2021.

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Introduction

The *Monthly Treasury Statement of Receipts and Outlays of the United States Government (MTS)* is prepared by the Bureau of the Fiscal Service, Department of the Treasury and, after approval by the Fiscal Assistant Secretary of the Treasury, is normally released on the 8th workday of the month following the reporting month. The publication is based on data provided by Federal entities, disbursing officers, and Federal Reserve banks.

AUDIENCE

The *MTS* is published to meet the needs of those responsible for or interested in the cash position of the Treasury, those who are responsible or interested in the Government's budget results; and individuals and businesses whose operations depend upon or are related to the Government's financial operations.

DISCLOSURE STATEMENT

This statement summarizes the financial activities of the Federal Government and off-budget Federal entities conducted in accordance with the Budget of the U.S. Government, i.e., receipts and outlays of funds, the surplus or deficit, and the means of financing the deficit or disposing of the surplus. Information is presented on a modified cash basis; receipts are accounted for on the basis of collections; refunds of receipts are treated as deductions from gross receipts; revolving and management fund receipts, reimbursements and refunds of monies previously expended are treated as deductions from gross outlays; and interest on the public debt (public issues) is recognized on the accrual basis. Major information sources include accounting data reported by Federal entities, disbursing officers, and Federal Reserve banks.

TRIAD OF PUBLICATIONS

The *MTS* is part of a triad of Treasury financial reports. The *Daily Treasury Statement* is published each working day of the Federal Government. It provides data on the cash and debt operations of the Treasury based upon reporting of the Treasury account balances by Federal Reserve banks. The *MTS* is a report of Government receipts and outlays, based on agency reporting. The *Combined Statement of Receipts, Outlays, and Balances of the United States Government* is the official publication of the detailed receipts and outlays of the Government. It is published annually in accordance with legislative mandates given to the Secretary of the Treasury.

DATA SOURCES AND INFORMATION

The Explanatory Notes section of this publication provides information concerning the flow of data into the *MTS* and sources of information relevant to the *MTS*.

Figure 1. Receipts, Outlays, and Surplus/Deficit for March 2021

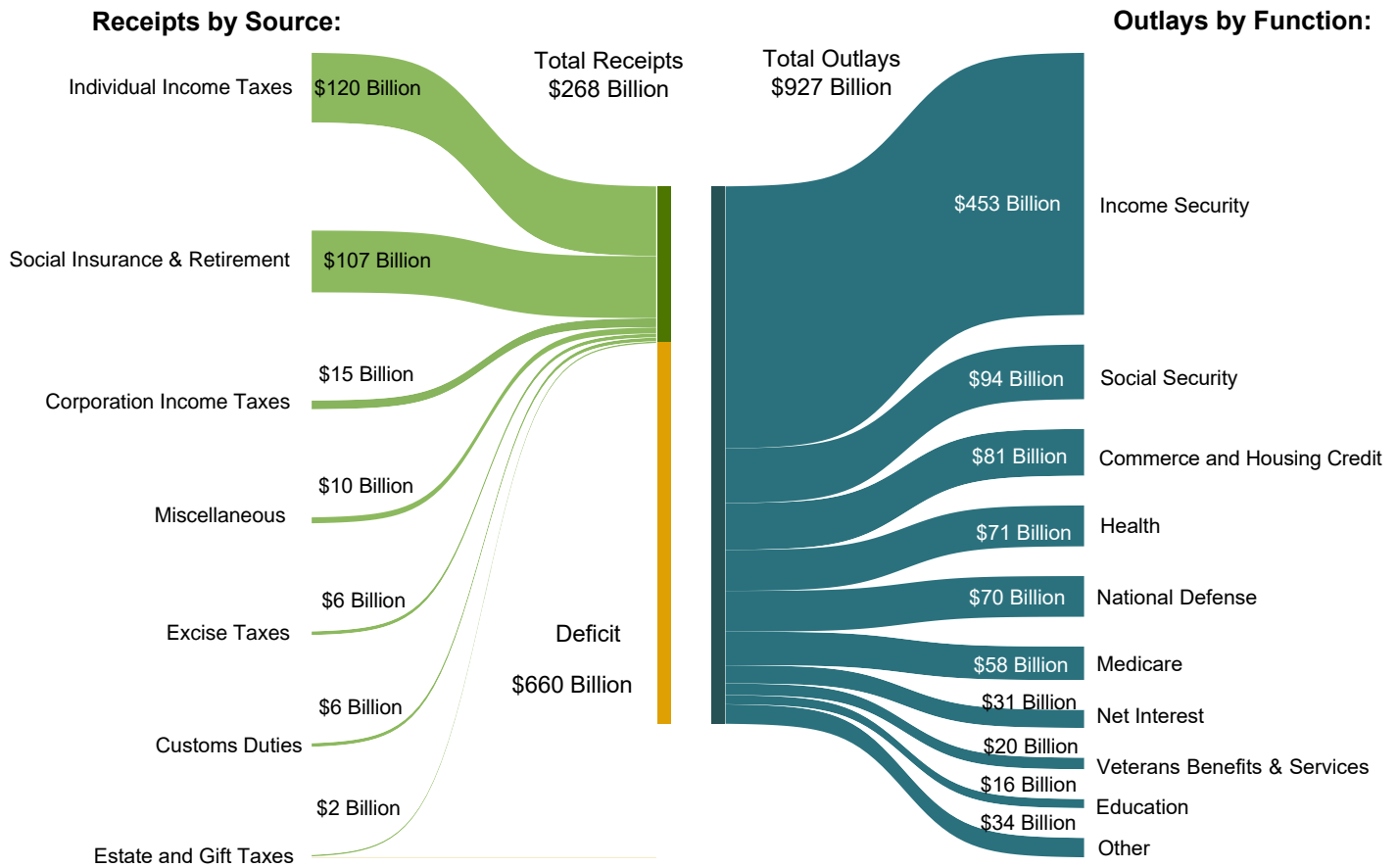


Figure 2. Cumulative Receipts, Outlays, and Surplus/Deficit through Fiscal Year 2021

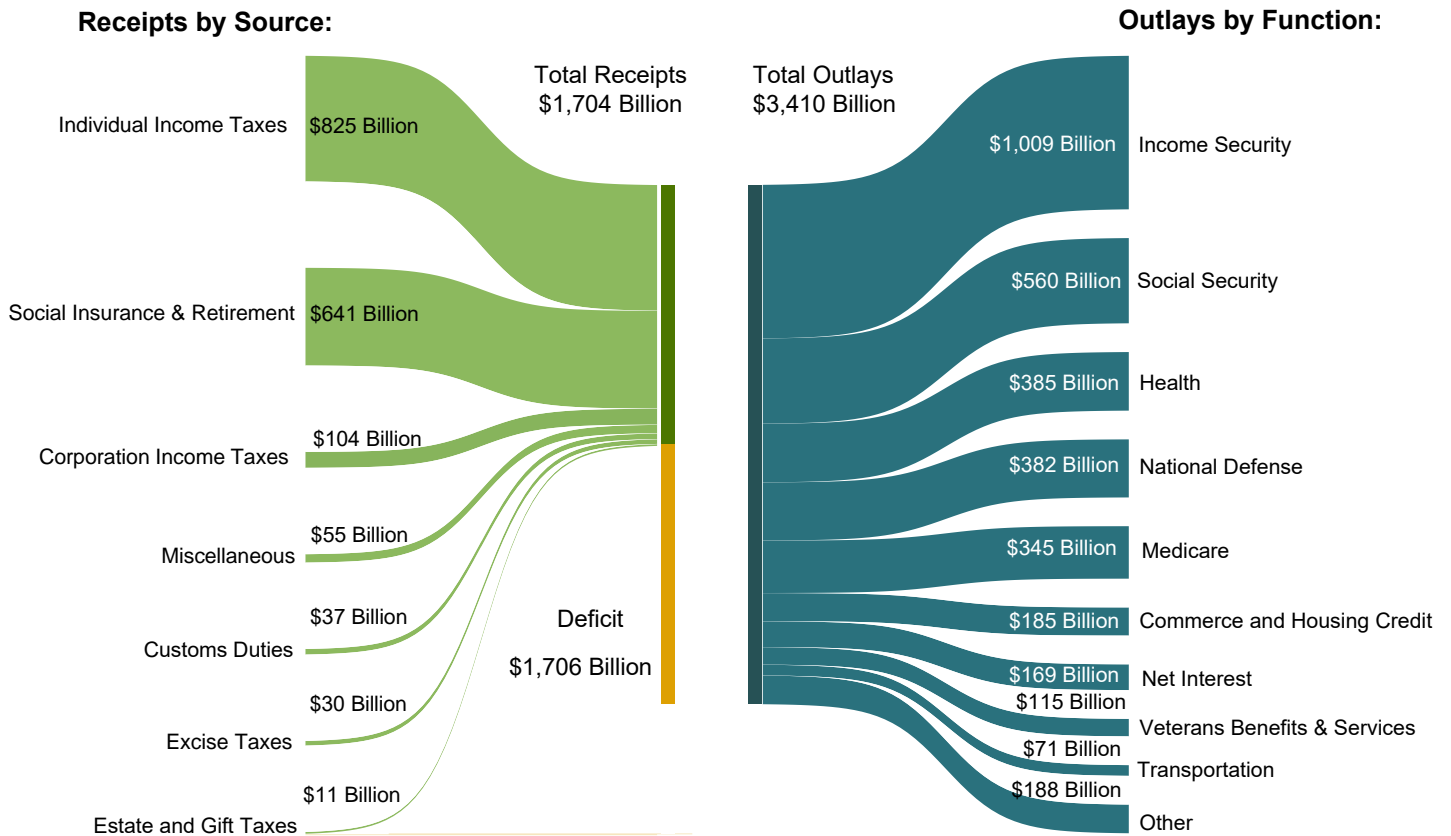


Table 1. Summary of Receipts, Outlays, and the Deficit/Surplus of the U.S. Government, Fiscal Years 2020 and 2021, by Month

[\$ millions]			
Period	Receipts	Outlays	Deficit/Surplus (-)
FY 2020			
October	245,521	379,988	134,467
November	225,185	434,024	208,838
December	335,805	349,091	13,286
January	372,288	404,883	32,595
February	187,951	423,229	235,278
March	236,766	355,754	118,988
April	241,863	979,885	738,022
May	173,861	572,614	398,754
June	240,829	1,104,903	864,074
July	563,496	626,487	62,992
August	223,221	423,233	200,012
September	373,169	497,780	124,611
Year-to-Date	3,419,955	6,551,872	3,131,917
FY 2021			
October	237,698	521,769	284,071
November	219,553	364,819	145,266
December	346,119	489,682	143,562
January	384,651	547,483	162,832
February	248,314	559,236	310,922
March	267,614	927,206	659,592
Year-to-Date	1,703,949	3,410,194	1,706,245

Note: Details may not add to totals due to rounding.

Table 2. Summary of Budget and Off-Budget Results and Financing of the U.S. Government, March 2021 and Other Periods

[\$ millions]					
Classification	This Month	Current Fiscal Year to Date	Budget Estimates Full Fiscal Year ¹	Comparable Prior Period Year to Date (2020)	Budget Estimates Next Fiscal Year (2022) ¹
Total On-Budget and Off-Budget Results:					
Total Receipts	267,614	1,703,949	3,863,293	1,603,516	4,085,664
On-Budget Receipts	185,367	1,231,519	2,852,257	1,143,164	3,020,952
Off-Budget Receipts	82,248	472,430	1,011,036	460,353	1,064,712
Total Outlays	927,206	3,410,194	4,829,359	2,346,969	5,005,418
On-Budget Outlays	835,553	2,915,662	3,811,118	1,876,068	3,920,492
Off-Budget Outlays	91,653	494,532	1,018,241	470,901	1,084,926
Total Surplus (+) or Deficit (-)	-659,592	-1,706,245	-966,066	-743,453	-919,754
On-Budget Surplus (+) or Deficit (-)	-650,186	-1,684,143	-958,861	-732,904	-899,540
Off-Budget Surplus (+) or Deficit (-)	-9,405	-22,102	-7,205	-10,549	-20,214
Total On-Budget and Off-Budget Financing	659,592	1,706,245	966,066	743,453	919,754
Means of Financing:					
Borrowing from the Public	226,219	961,899	1,030,904	861,047	978,663
Reduction of Operating Cash, Increase (-)	292,515	659,728	.....	-132,774	.....
By Other Means	140,858	84,617	-64,838	15,180	-58,909

¹ These estimates are based on the FY 2021 Budget, released by the Office of Management and Budget on February 10, 2020.

Note: Details may not add to totals due to rounding.
... No Transactions

Figure 3. Monthly Receipts, Outlays, and Budget Deficit/Surplus of the U.S. Government, Fiscal Years 2020 and 2021

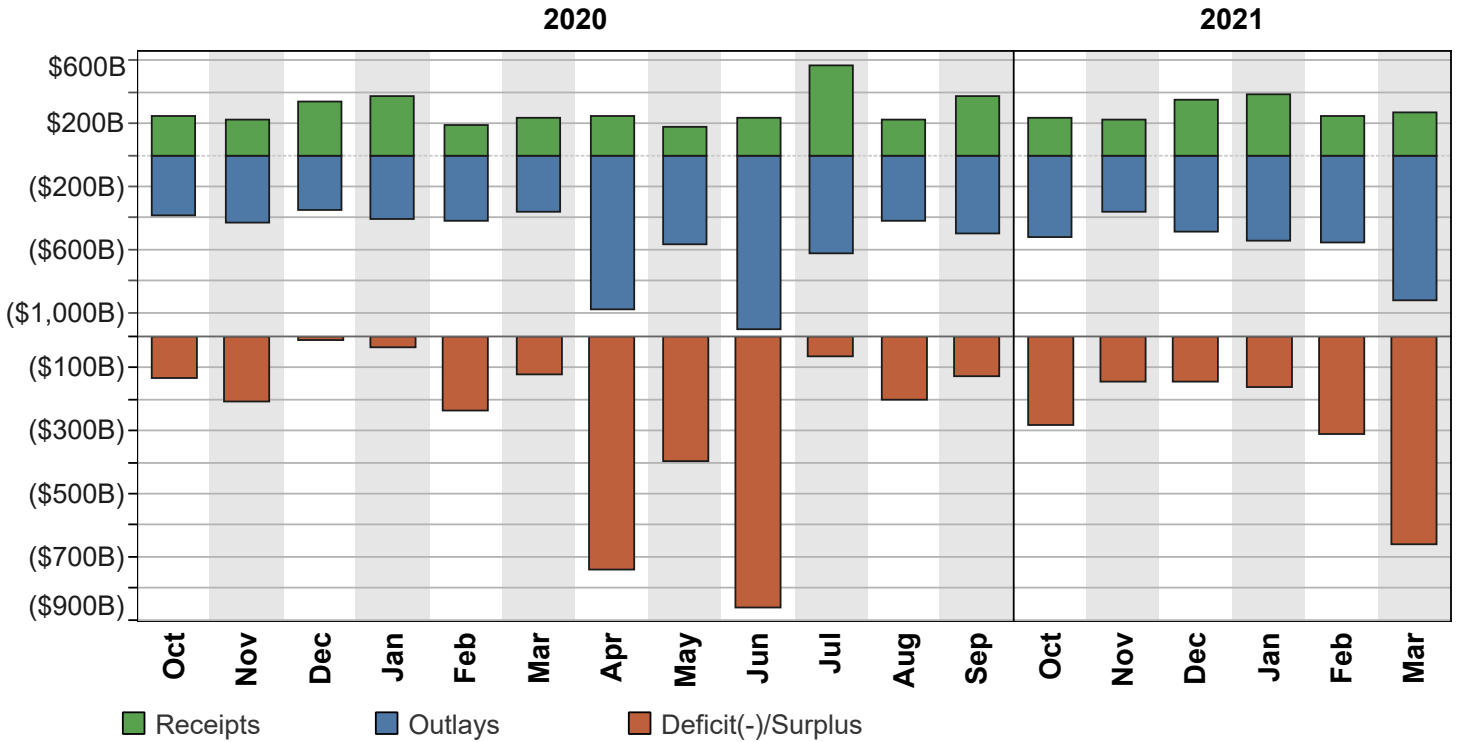


Figure 4. Monthly Receipts, Outlays, and Budget Deficit/Surplus of the U.S. Government, Cumulative, Fiscal Years 2020 and 2021

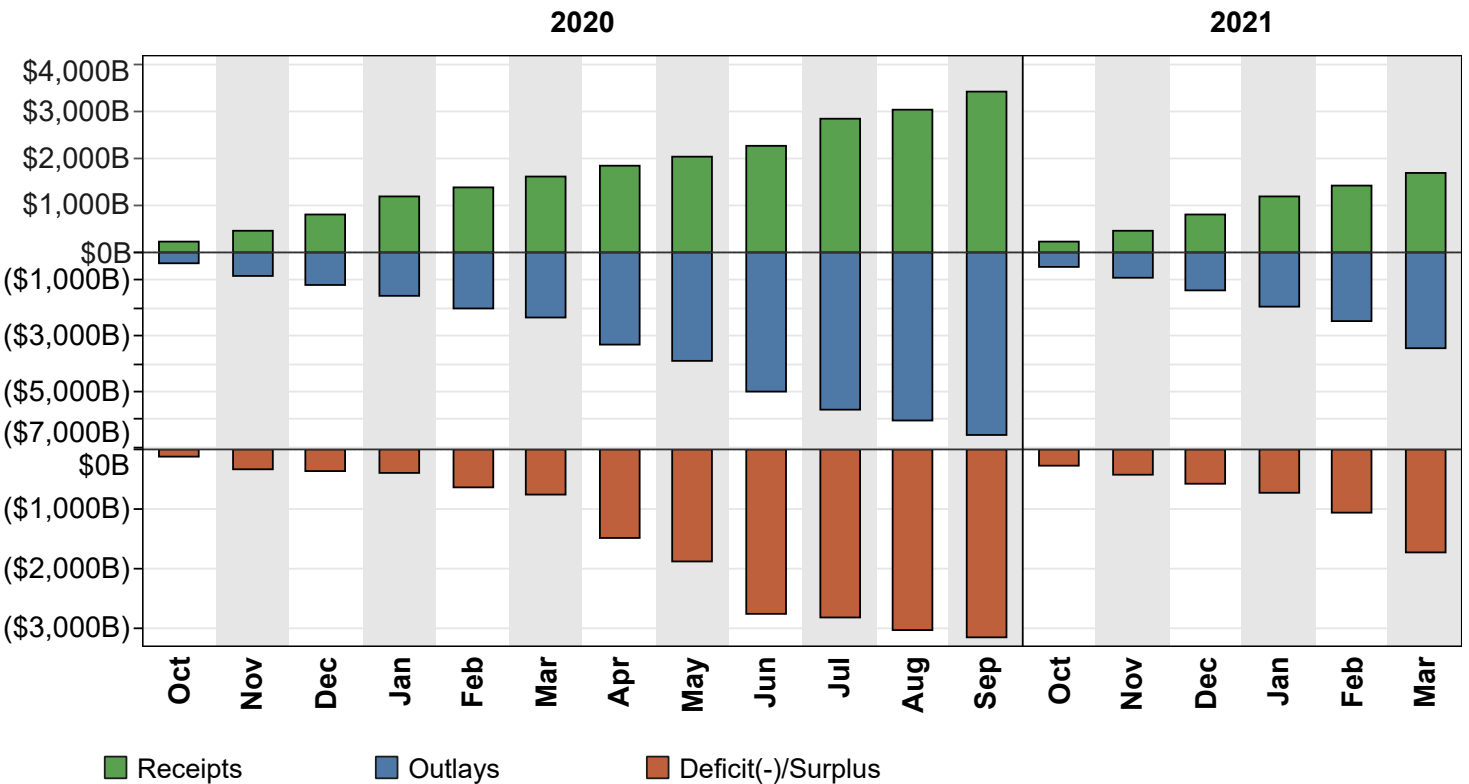


Figure 5. Receipts of the U.S. Government, by Source, Fiscal Year 2021

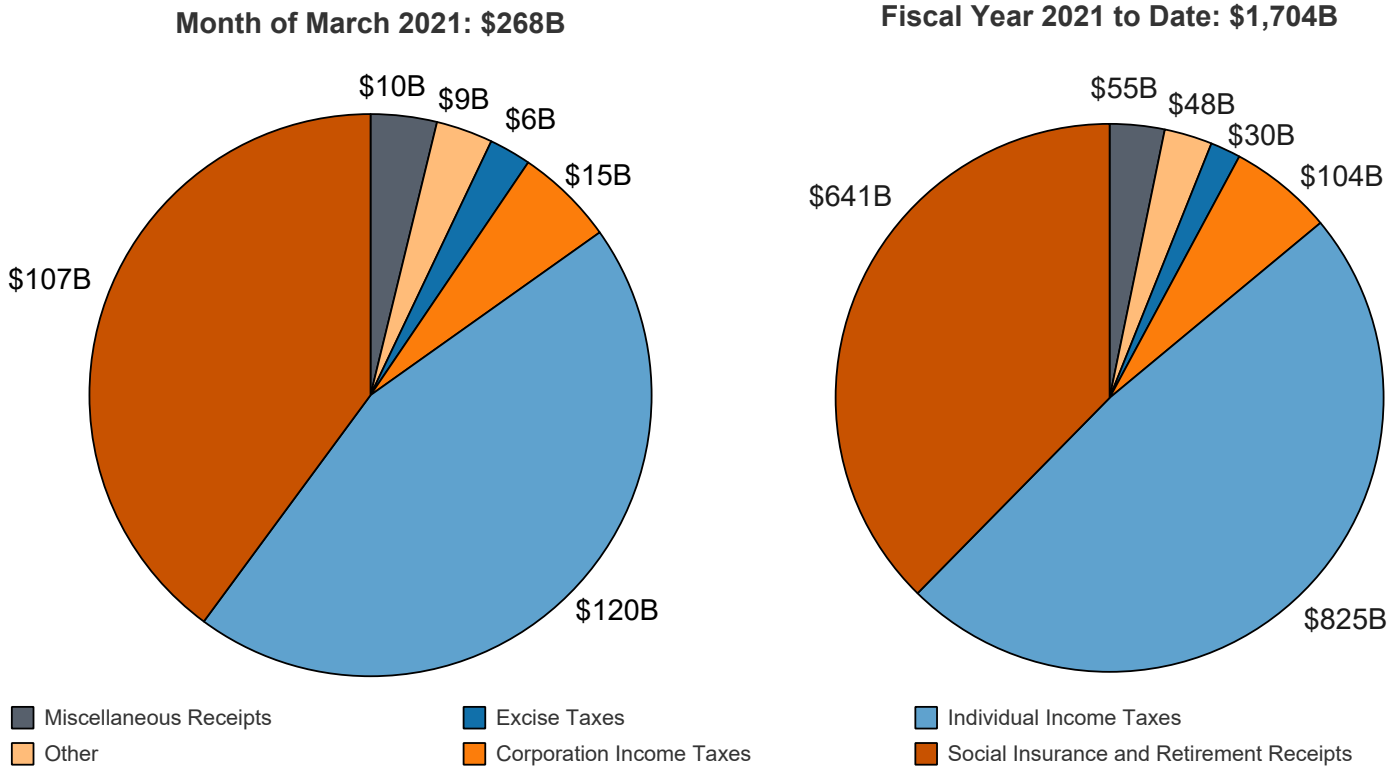
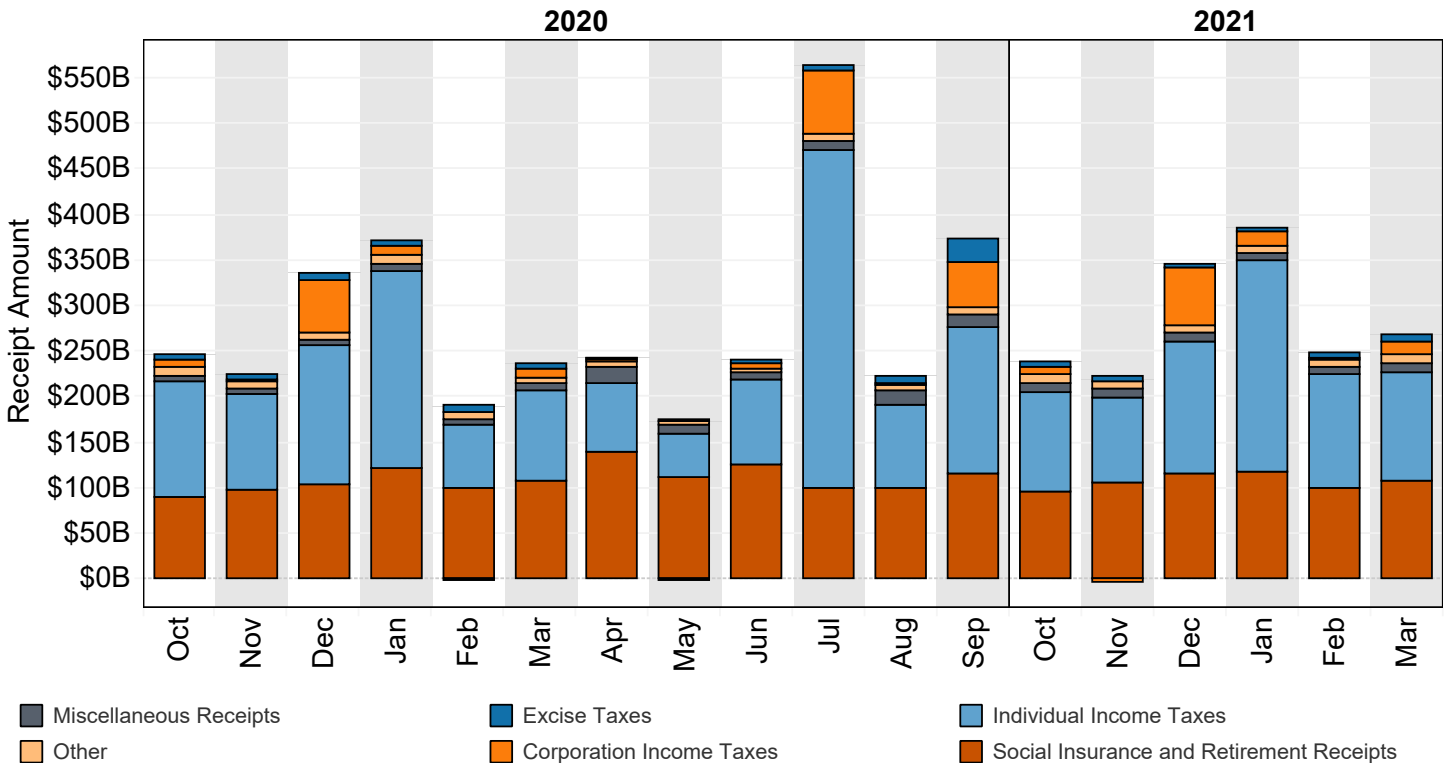


Figure 6. Monthly Receipts of the U.S. Government, by Source, Fiscal Years 2020 and 2021

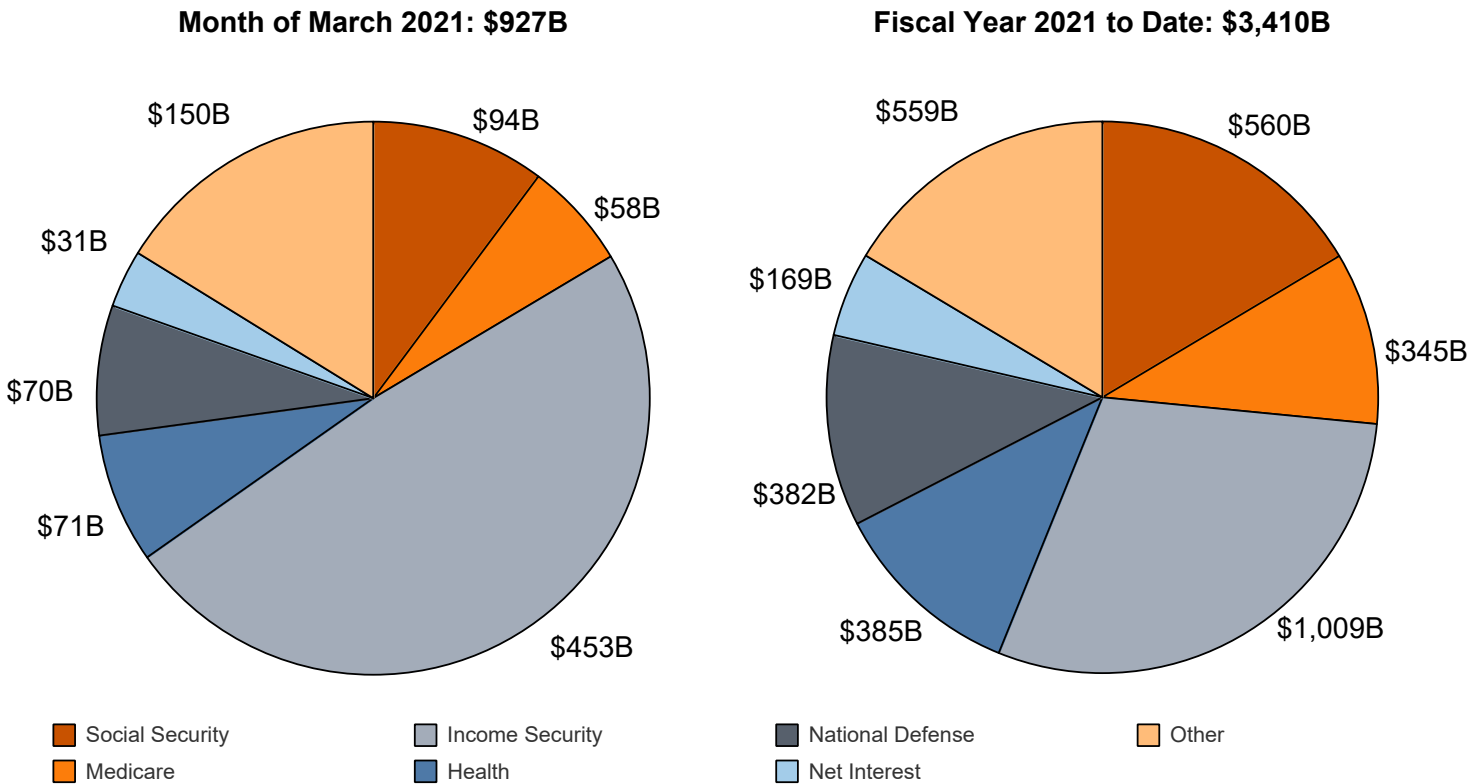


"Other" Includes: Customs Duties and Estate and Gift Taxes

*Disclaimer: Other category is subject to change due to negative balances held.

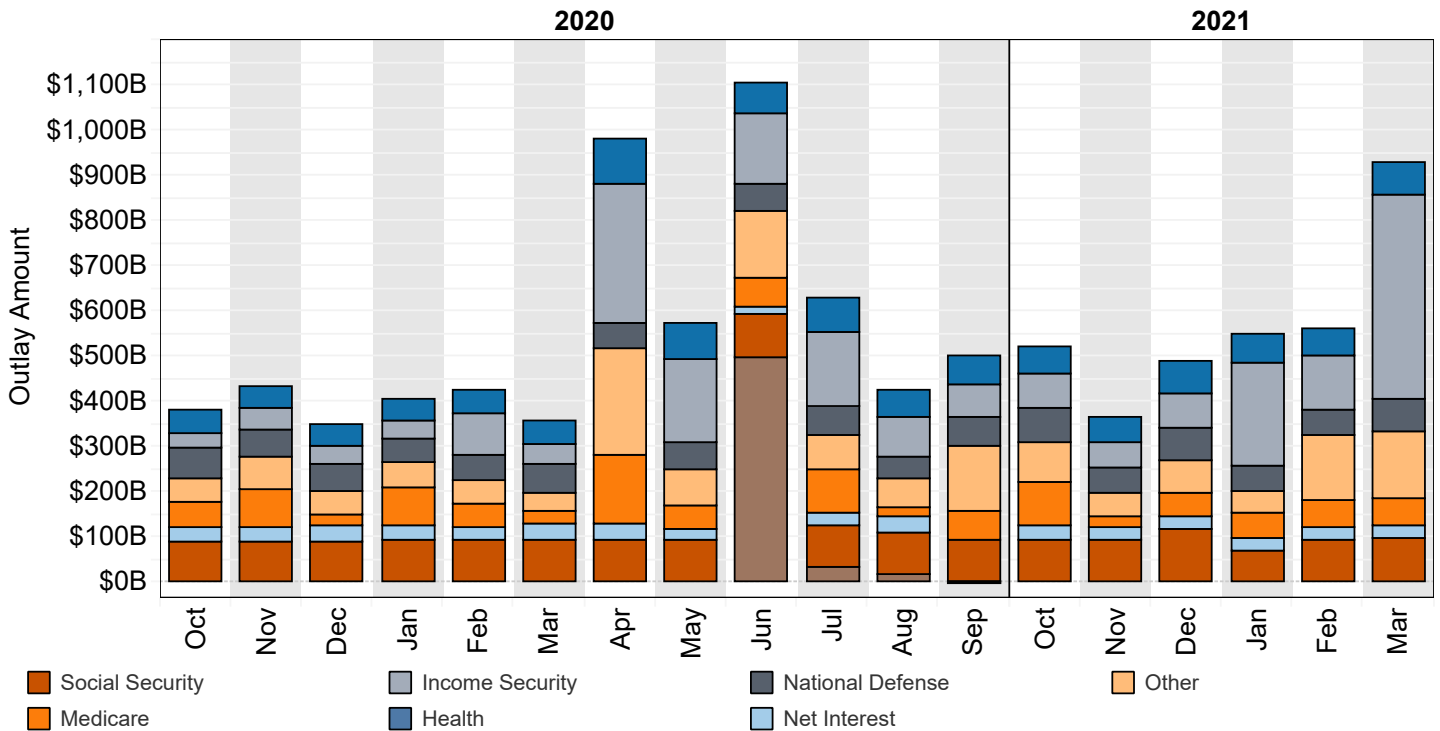
Note: Details may not add to totals due to rounding

Figure 7. Outlays of the U.S. Government, by Source, Fiscal Year 2021



*Disclaimer: Other category is subject to change due to negative balances held.

Figure 8. Monthly Outlays of the U.S. Government, by Source, Fiscal Years 2020 and 2021



"Other" Includes: Administration of Justice, Agriculture, Community and Regional Development, Education, Training, Employment, and Social Services, Energy, General Government, General Science, Space, and Technology, International Affairs, Natural Resources and Environment, Transportation, Undistributed Offsetting Receipts, Veterans' Benefits and Services.

Note: Details may not add to totals due to rounding

Table 3. Summary of Receipts and Outlays of the U.S. Government, March 2021 and Other Periods

[\$ millions]				
Classification	This Month	Current Fiscal Year to Date	Comparable Prior Period Year to Date	Budget Estimates Full Fiscal Year ¹
Budget Receipts				
Individual Income Taxes	120,314	824,713	769,460	1,931,678
Corporation Income Taxes	15,255	104,379	84,254	284,093
Social Insurance and Retirement Receipts:				
Employment and General Retirement (Off-Budget)	82,248	472,430	460,353	1,011,036
Employment and General Retirement (On-Budget)	22,905	149,705	144,379	313,944
Unemployment Insurance	1,139	16,359	11,195	43,033
Other Retirement	431	2,758	2,551	5,581
Excise Taxes	6,434	30,499	39,974	87,206
Estate and Gift Taxes	2,448	11,479	9,789	21,641
Customs Duties	6,275	36,638	39,165	53,811
Miscellaneous Receipts	10,165	54,990	42,396	111,270
Total Receipts	267,614	1,703,949	1,603,516	3,863,293
(On-Budget)	185,367	1,231,519	1,143,164	2,852,257
(Off-Budget)	82,248	472,430	460,353	1,011,036
Budget Outlays				
Legislative Branch	442	2,670	2,694	5,795
Judicial Branch	703	4,141	4,188	8,993
Department of Agriculture	16,333	117,346	88,649	129,215
Department of Commerce	995	8,097	7,818	12,245
Department of Defense—Military Programs	66,640	363,426	348,178	729,329
Department of Education	11,947	52,095	43,152	78,962
Department of Energy	3,223	17,222	16,027	35,484
Department of Health and Human Services	126,258	717,850	619,263	1,371,719
Department of Homeland Security	7,050	46,467	29,025	60,330
Department of Housing and Urban Development	2,900	22,268	23,562	52,394
Department of the Interior	1,376	7,335	7,224	16,153
Department of Justice	2,636	18,396	16,507	41,133
Department of Labor	51,928	212,864	19,022	38,267
Department of State	4,019	16,069	15,745	26,454
Department of Transportation	6,943	47,574	39,216	88,706
Department of the Treasury:				
Interest on Treasury Debt Securities (Gross)	36,639	228,632	269,452	575,782
Other	372,930	631,478	114,172	114,876
Department of Veterans Affairs	20,093	115,064	104,836	235,288
Corps of Engineers	605	4,357	4,368	5,590
Other Defense Civil Programs	5,186	34,224	32,567	65,316
Environmental Protection Agency	632	4,014	4,661	7,533
Executive Office of the President	30	209	196	430
General Services Administration	73	-468	345	107,484
International Assistance Programs	2,493	12,373	12,374	34,717
National Aeronautics and Space Administration	2,178	11,353	10,524	23,846
National Science Foundation	571	3,310	3,474	8,003
Office of Personnel Management	9,362	53,251	53,654	0
Small Business Administration	86,532	183,668	-603	871
Social Security Administration	99,120	589,379	568,127	1,214,807
Independent Agencies	-1,151	8,429	14,474	26,451
Alyce Spotted Bear and Walter Soboleff Commission on Native Children	.....	(**)	.....	.....
Allowances	.....	.....	.....	-7,136
Undistributed Offsetting Receipts:				
Interest	-3,513	-53,122	-66,275	-140,551
Other	-7,969	-69,777	-59,647	-139,127
Total Outlays	927,206	3,410,194	2,346,969	4,829,359
(On-Budget)	835,553	2,915,662	1,876,068	3,811,118
(Off-Budget)	91,653	494,532	470,901	1,018,241
Surplus (+) or Deficit (-)	-659,592	-1,706,245	-743,453	-966,066
(On-Budget)	-650,186	-1,684,143	-732,904	-958,861
(Off-Budget)	-9,405	-22,102	-10,549	-7,205

1 These estimates are based on the FY 2021 Budget, released by the Office of Management and Budget on February 10, 2020.
Note: Details may not add to totals due to rounding.

... No Transactions
(**) Less than absolute value of \$500,000

Table 4. Receipts of the U.S. Government, March 2021 and Other Periods

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Receipts	Refunds (Deduct)	Receipts	Gross Receipts	Refunds (Deduct)	Receipts	Gross Receipts	Refunds (Deduct)	Receipts
Individual Income Taxes									
Withheld	179,912			738,257			748,140		
Presidential Election Campaign Fund	4			9			11		
Other	22,069			212,754			174,446		
Total -- Individual Income Taxes	201,984	81,671	120,314	951,020	126,307	824,713	922,597	153,137	769,460
Corporation Income Taxes									
	19,102	3,847	15,255	130,884	26,505	104,379	105,924	21,670	84,254
Social Insurance and Retirement Receipts:									
Employment and General Retirement:									
Federal Old-Age and Survivors Insurance Trust Fund:									
Federal Insurance Contributions Act Taxes	69,129	.....	69,129	393,260	3,310	389,950	382,478	.....	382,478
Self-Employment Contributions Act Taxes	1,164	.....	1,164	9,790	.....	9,790	9,577	.....	9,577
Adjustments Attributable to Prior Years-FICA	16	.....	16	4,019	.....	4,019	1,516	.....	1,516
Adjustments Attributable to Prior Years-SECA	1	.....	-1	45	.....	45	-121	.....	-121
Total -- Federal Old-Age and Survivors Insurance Trust Fund	70,308	.....	70,308	407,115	3,310	403,805	393,450	.....	393,450
Federal Disability Insurance Trust Fund:									
Federal Insurance Contributions Act Taxes	11,739	.....	11,739	66,780	562	66,218	64,949	.....	64,949
Self-Employment Contributions Act Taxes	198	.....	198	1,663	.....	1,663	1,624	.....	1,624
Adjustments Attributable to Prior Years-FICA	2	.....	2	731	.....	731	372	.....	372
Adjustments Attributable to Prior Years-SECA	1(**)	.....	(**)	13	.....	13	-42	.....	-42
Total -- Federal Disability Insurance Trust Fund	11,940	.....	11,940	69,187	562	68,625	66,903	.....	66,903
Federal Hospital Insurance Trust Fund:									
Federal Insurance Contributions Act Taxes	21,639	.....	21,639	141,186	.....	141,186	136,790	.....	136,790
Self-Employment Contributions Act Taxes	777	.....	777	4,636	.....	4,636	4,490	.....	4,490
Adjustments Attributable to Prior Years-FICA	2	.....	2	1,221	.....	1,221	267	.....	267
Adjustments Attributable to Prior Years-SECA	1(**)	.....	(**)	100	.....	100	-17	.....	-17
Total -- Federal Hospital Insurance Trust Fund	22,418	.....	22,418	147,143	.....	147,143	141,530	.....	141,530
Railroad Retirement:									
Rail Pension and Supplemental Annuity	298	(**)	298	1,402	5	1,397	1,546	65	1,480
Social Security Equivalent Account	190	(**)	190	1,170	5	1,165	1,435	67	1,369
Total -- Employment and General Retirement	105,153	(**)	105,153	626,016	3,882	622,135	604,864	132	604,732
Unemployment Insurance:									
Deposits by States	1,097	.....	1,097	14,492	.....	14,492	9,186	.....	9,186
Federal Unemployment Taxes	54	11	42	1,896	48	1,849	2,000	52	1,948
Railroad Unemployment Taxes	(**)	.....	(**)	18	.....	18	61	.....	61
Total -- Unemployment Insurance	1,150	11	1,139	16,407	48	16,359	11,247	52	11,195
Other Retirement:									
Federal Employees' Retirement--Employee Share	429	.....	429	2,745	.....	2,745	2,535	.....	2,535
Non-Federal Employees Retirement	2	.....	2	13	.....	13	15	.....	15
Total -- Other Retirement	431	.....	431	2,758	.....	2,758	2,551	.....	2,551
Total -- Social Insurance and Retirement Receipts	106,734	12	106,723	645,181	3,929	641,252	618,662	184	618,478
Excise Taxes:									
Miscellaneous Excise Taxes	2,992	294	2,698	12,684	3,373	9,311	12,564	1,616	10,948
Airport and Airway Trust Fund	912	.....	912	3,146	6	3,140	9,016	7	9,009
Highway Trust Fund	2,832	31	2,802	18,087	165	17,922	20,080	164	19,916
Black Lung Disability Trust Fund	23	.....	23	126	.....	126	101	.....	101
Total -- Excise Taxes	6,759	325	6,434	34,043	3,544	30,499	41,761	1,787	39,974
Estate and Gift Taxes									
	2,507	59	2,448	11,947	469	11,479	10,115	326	9,789
Customs Duties									
	6,899	624	6,275	40,481	3,843	36,638	41,800	2,634	39,165
Miscellaneous Receipts:									
Deposit of Earnings, Federal Reserve System	8,248	.....	8,248	41,264	.....	41,264	31,009	.....	31,009
Universal Service Fund	821	.....	821	4,490	.....	4,490	4,509	.....	4,509
All Other	1,097	1	1,096	9,241	6	9,235	6,902	23	6,879
Total -- Miscellaneous Receipts	10,166	1	10,165	54,995	6	54,990	42,419	23	42,396
Total -- Receipts	354,153	86,538	267,614	1,868,551	164,603	1,703,949	1,783,278	179,762	1,603,516
Total -- On-Budget	271,905	86,538	185,367	1,392,250	160,731	1,231,519	1,322,925	179,762	1,143,164
Total -- Off-Budget	82,248	.....	82,248	476,301	3,872	472,430	460,353	.....	460,353

1 In accordance with the Social Security Act as amended: Individual Income Taxes, Withheld have been decreased and Federal Insurance Contribution Act Taxes increased by \$20 million to correct estimates for the calendar year 2019. Individual Income Taxes, Other have been increased and Self-Employment Contribution Act Taxes decreased by \$1 million to correct estimates for calendar

year 2018 and prior.

Note: Details may not add to totals due to rounding.

... No Transactions

(**) Less than absolute value of \$500,000

Table 5. Outlays of the U.S. Government, March 2021 and Other Periods

[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Legislative Branch:									
Senate	84	(**)	84	504	(**)	504	484	1	483
House of Representatives	117	(**)	116	757	1	756	757	2	755
Joint Items	2	.....	2	13	.....	13	8	.....	8
Capitol Police	41	.....	41	248	.....	248	233	.....	233
Congressional Budget Office	4	.....	4	27	.....	27	27	.....	27
Architect of the Capitol	76	(**)	76	401	(**)	401	375	2	372
Library of Congress	71	(**)	70	362	2	360	352	5	348
Government Printing Office	-12	.....	-12	20	.....	20	103	.....	103
Government Accountability Office	50	.....	50	313	.....	313	304	.....	304
United States Tax Court	5	.....	5	28	.....	28	26	.....	26
Other Legislative Branch Agencies	6	.....	6	30	.....	30	69	.....	69
Proprietary Receipts from the Public	.....	1	-1	.....	24	-24	.....	28	-28
Intrabudgetary Transactions	(**)	.....	(**)	-6	.....	-6	-7	.....	-7
Offsetting Governmental Receipts	.....	.....	.....	.....	.....	.....	.....	(**)	(**)
Total--Legislative Branch	443	1	442	2,698	27	2,670	2,732	38	2,694
Judicial Branch:									
Supreme Court of the United States	7	.....	7	54	.....	54	51	.....	51
Courts of Appeals, District Courts, and Other Judicial Services	662	.....	662	4,420	.....	4,420	4,501	.....	4,501
Other	39	.....	39	467	.....	467	429	.....	429
Proprietary Receipts from the Public	.....	76	-76	.....	486	-486	.....	86	-86
Intrabudgetary Transactions	70	.....	70	-316	.....	-316	-707	.....	-707
Total--Judicial Branch	779	76	703	4,627	486	4,141	4,274	86	4,188
Department of Agriculture:									
Agricultural Research Service	123	.....	123	730	.....	730	688	.....	688
National Institute of Food and Agriculture:									
Research and Education Activities	63	.....	63	345	.....	345	328	.....	328
Extension Activities	42	.....	42	229	.....	229	230	.....	230
Other	35	.....	35	57	.....	57	54	.....	54
Animal and Plant Health Inspection Service	129	.....	129	713	.....	713	672	.....	672
Food Safety and Inspection Service	81	.....	81	517	.....	517	517	.....	517
Agricultural Marketing Service	156	.....	156	1,052	.....	1,052	770	.....	770
Risk Management Agency:									
Administrative and Operating Expenses	5	.....	5	30	.....	30	33	.....	33
Federal Crop Insurance Corporation Fund	360	-148	508	7,304	2,526	4,779	10,224	3,280	6,944
Farm Service Agency:									
Salaries and Expenses	96	.....	96	360	.....	360	398	.....	398
USDA Supplemental Assistance	(**)	.....	(**)	(**)	.....	(**)	(**)	.....	(**)
Agricultural Disaster Relief Fund	(**)	.....	(**)	(**)	.....	(**)	(**)	.....	(**)
Commodity Credit Corporation	397	798	-401	15,478	3,489	11,990	22,738	3,216	19,522
Tobacco Trust Fund	(**)	.....	(**)	(**)	.....	(**)	.....	.....	.....
Agricultural Credit Insurance Fund	6	40	-34	318	57	261	341	25	315
Other	10	.....	10	51	.....	51	77	.....	77
Total--Farm Service Agency	509	838	-329	16,207	3,546	12,661	23,554	3,242	20,312
Natural Resources Conservation Service:									
Conservation Operations	85	.....	85	406	.....	406	431	.....	431
Farm Security and Rural Investment Programs	195	.....	195	1,961	.....	1,961	2,080	.....	2,080
Other	34	.....	34	202	.....	202	120	.....	120
Rural Development	54	.....	54	-116	.....	-116	-110	.....	-110
Rural Housing Service:									
Rural Housing Insurance Fund	7	34	-26	461	200	260	473	247	227
Rental Assistance Program	113	.....	113	700	.....	700	605	.....	605
Other	12	.....	12	87	.....	87	88	.....	88
Rural Utilities Service:									
Rural Electrification and Telecommunications Fund	155	14	142	330	43	287	1,227	72	1,155
Other	51	3	48	316	29	287	309	29	280
Foreign Agricultural Service	168	.....	168	1,102	.....	1,102	1,115	.....	1,115
Food and Nutrition Service:									
Supplemental Nutrition Assistance Program	10,932	.....	10,932	55,551	.....	55,551	31,174	.....	31,174
Child Nutrition Programs	2,495	.....	2,495	12,243	.....	12,243	13,882	.....	13,882
Special Supplemental Nutrition Program for Women, Infants, and Children (WIC)	426	.....	426	2,461	.....	2,461	2,706	.....	2,706
Other	99	.....	99	614	.....	614	315	.....	315
Total--Food and Nutrition Service	13,953	.....	13,953	70,869	.....	70,869	48,076	.....	48,076

Table 5. Outlays of the U.S. Government, March 2021 and Other Periods - Continued

[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Agriculture: - Continued									
Forest Service:									
National Forest System	141	.....	141	935	.....	935	922	.....	922
Capital Improvement and Maintenance	11	.....	11	127	.....	127	230	.....	230
Wildland Fire Management	208	.....	208	1,923	.....	1,923	942	.....	942
Forest Service Permanent Appropriations	16	.....	16	77	.....	77	303	.....	303
Other	123	.....	123	619	.....	619	373	.....	373
Total--Forest Service	499	.....	499	3,681	.....	3,681	2,770	.....	2,770
Other	489	54	435	17,238	74	17,164	1,698	20	1,679
Proprietary Receipts from the Public	(**)	102	-102	(**)	683	-683	(**)	611	-611
Intrabudgetary Transactions	-87	.....	-87	25	.....	25	196	.....	196
Total--Department of Agriculture	17,228	896	16,333	124,446	7,100	117,346	96,149	7,500	88,649
Department of Commerce:									
Economic Development Administration	69	.....	69	371	.....	371	163	.....	163
Bureau of the Census	245	.....	245	2,135	.....	2,135	2,394	.....	2,394
International Trade Administration	37	.....	37	247	.....	247	230	.....	230
National Oceanic and Atmospheric Administration	518	(**)	518	2,863	2	2,861	2,937	1	2,937
National Institute of Standards and Technology	95	.....	95	574	.....	574	562	.....	562
National Telecommunications and Information Administration	34	(**)	34	1,485	(**)	1,485	1,329	(**)	1,329
Other	12	5	8	465	35	429	213	37	176
Proprietary Receipts from the Public	.....	10	-10	.....	5	-5	.....	-28	28
Intrabudgetary Transactions	(**)	.....	(**)	(**)	.....	(**)	1	.....	1
Offsetting Governmental Receipts	.....	(**)	(**)	.....	1	-1	.....	1	-1
Total--Department of Commerce	1,011	15	995	8,140	43	8,097	7,829	11	7,818
Department of Defense--Military Programs:									
Military Personnel:									
Department of the Army	4,676	.....	4,676	34,540	.....	34,540	31,123	.....	31,123
Department of the Navy	4,348	.....	4,348	28,245	.....	28,245	26,341	.....	26,341
Department of the Air Force	3,484	.....	3,484	21,402	.....	21,402	20,575	.....	20,575
Defense Agencies	.....	.....	.....	9,845	.....	9,845	8,505	.....	8,505
Total--Military Personnel	12,508	.....	12,508	94,032	.....	94,032	86,544	.....	86,544
Operation and Maintenance:									
Department of the Army	6,213	.....	6,213	36,191	.....	36,191	36,419	.....	36,419
Department of the Navy	6,554	.....	6,554	33,138	.....	33,138	32,471	.....	32,471
Department of the Air Force	5,522	.....	5,522	31,330	.....	31,330	29,914	.....	29,914
Defense Agencies	7,718	.....	7,718	39,092	.....	39,092	37,752	.....	37,752
Total--Operation and Maintenance	26,007	.....	26,007	139,752	.....	139,752	136,557	.....	136,557
International Reconstruction and Other Assistance:									
Department of the Army	.....	.....	.....	1	.....	1	3	.....	3
Procurement:									
Department of the Army	2,449	.....	2,449	12,928	.....	12,928	11,701	.....	11,701
Department of the Navy	5,667	.....	5,667	28,441	.....	28,441	26,510	.....	26,510
Department of the Air Force	4,349	.....	4,349	22,363	.....	22,363	27,596	.....	27,596
Defense Agencies	709	.....	709	4,884	.....	4,884	4,437	.....	4,437
Total--Procurement	13,174	.....	13,174	68,617	.....	68,617	70,243	.....	70,243
Research, Development, Test, and Evaluation:									
Department of the Army	1,826	.....	1,826	7,012	.....	7,012	5,940	.....	5,940
Department of the Navy	2,507	.....	2,507	10,046	.....	10,046	8,660	.....	8,660
Department of the Air Force	6,920	.....	6,920	24,433	.....	24,433	22,164	.....	22,164
Defense Agencies	2,400	.....	2,400	12,330	.....	12,330	11,457	.....	11,457
Total--Research, Development, Test, and Evaluation	13,654	.....	13,654	53,822	.....	53,822	48,222	.....	48,222
Military Construction:									
Department of the Army	153	.....	153	840	.....	840	1,073	.....	1,073
Department of the Navy	281	.....	281	1,270	.....	1,270	805	.....	805
Department of the Air Force	145	.....	145	979	.....	979	807	.....	807
Defense Agencies	248	.....	248	1,596	.....	1,596	1,423	.....	1,423
Total--Military Construction	826	.....	826	4,684	.....	4,684	4,108	.....	4,108
Family Housing:									
Department of the Army	63	.....	63	269	.....	269	208	.....	208
Department of the Navy	45	.....	45	177	.....	177	127	.....	127
Department of the Air Force	30	.....	30	162	.....	162	156	.....	156
Defense Agencies	4	.....	4	29	.....	29	22	(**)	22
Revolving and Management Funds:									

Table 5. Outlays of the U.S. Government, March 2021 and Other Periods - Continued

[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Defense--Military Programs: - Continued									
Department of the Navy	1	.....	1	17	.....	17	55	.....	55
Defense Agencies:									
Working Capital Fund	390	.....	390	2,452	.....	2,452	2,471	.....	2,471
Other	-47	.....	-47	-23	.....	-23	95	.....	95
Allowances	(**)	.....	(**)	(**)	.....	(**)	-30	.....	-30
Trust Funds:									
Department of the Army	1	.....	1	5	.....	5	7	.....	7
Department of the Navy	2	.....	2	11	.....	11	13	.....	13
Department of the Air Force	17	.....	17	18	.....	18	2	.....	2
Defense Agencies	53	.....	53	185	.....	185	157	.....	157
Proprietary Receipts from the Public:									
Department of the Army	.....	-14	14	.....	17	-17	.....	35	-35
Department of the Navy	.....	1	-1	.....	130	-130	.....	36	-36
Department of the Air Force	.....	39	-39	.....	47	-47	.....	45	-45
Defense Agencies	.....	54	-54	.....	540	-540	.....	177	-177
Intrabudgetary Transactions:									
Department of the Army	11	.....	11	10	.....	10	-28	.....	-28
Department of the Navy	-5	.....	-5	-20	.....	-20	-9	.....	-9
Department of the Air Force	-8	.....	-8	-18	.....	-18	114	.....	114
Defense Agencies	-4	.....	-4	-20	.....	-20	-63	.....	-63
Offsetting Governmental Receipts:									
Department of the Army	.....	(**)	(**)	.....	1	-1	.....	4	-4
Defense Agencies	.....	.....	.....	.....	.....	.....	.....	500	-500
Total--Department of Defense--Military Programs	66,720	80	66,640	364,161	735	363,426	348,974	796	348,178
Department of Education:									
Office of Elementary and Secondary Education:									
Accelerating Achievement and Ensuring Equity	1,312	.....	1,312	7,416	.....	7,416	8,421	.....	8,421
Impact Aid	12	.....	12	1,147	.....	1,147	1,128	.....	1,128
Education Improvement Programs	399	.....	399	2,156	.....	2,156	2,545	.....	2,545
Other	3,897	.....	3,897	11,315	.....	11,315	162	.....	162
Total--Office of Elementary and Secondary Education	5,620	.....	5,620	22,033	.....	22,033	12,256	.....	12,256
Office of Innovation and Improvement	88	.....	88	376	.....	376	454	.....	454
Office of English Language Acquisition	49	.....	49	316	.....	316	374	.....	374
Office of Special Education and Rehabilitative Services:									
Special Education	1,273	.....	1,273	6,330	.....	6,330	6,656	.....	6,656
Rehabilitation Services and Disability Research	226	.....	226	1,443	.....	1,443	1,727	.....	1,727
Special Institutions for Persons with Disabilities	27	.....	27	134	.....	134	129	.....	129
Office of Vocational and Adult Education	152	.....	152	854	.....	854	862	.....	862
Office of Postsecondary Education:									
Higher Education	211	.....	211	1,143	.....	1,143	1,187	.....	1,187
Other	1,675	(**)	1,675	1,821	2	1,820	193	1	192
Total--Office of Postsecondary Education	1,886	(**)	1,886	2,964	2	2,963	1,380	1	1,379
Office of Federal Student Aid:									
Student Financial Assistance	2,330	.....	2,330	15,542	.....	15,542	16,619	.....	16,619
Student Aid Administration	177	.....	177	903	.....	903	877	.....	877
Federal Direct Student Loans	.....	.....	.....	2,728	.....	2,728	5,245	.....	5,245
Federal Family Education Loans	-6	.....	-6	-47	.....	-47	-139	.....	-139
Other	(**)	(**)	(**)	36	1	34	16	3	12
Total--Office of Federal Student Aid	2,501	(**)	2,501	19,161	1	19,160	22,618	3	22,615
Institute of Education Sciences	54	.....	54	260	.....	260	283	.....	283
Departmental Management	51	.....	51	307	.....	307	288	.....	288
Other	9	.....	9	189	.....	189	134	.....	134
Proprietary Receipts from the Public	.....	62	-62	.....	2,360	-2,360	.....	4,013	-4,013
Intrabudgetary Transactions	74	.....	74	89	.....	89	8	.....	8
Total--Department of Education	12,009	62	11,947	54,458	2,363	52,095	47,169	4,017	43,152
Department of Energy:									
National Nuclear Security Administration:									
Naval Reactors	124	.....	124	683	.....	683	689	.....	689
Weapons Activities	1,123	.....	1,123	6,039	.....	6,039	5,633	.....	5,633
Defense Nuclear Nonproliferation	182	.....	182	900	.....	900	1,038	.....	1,038
Other	30	.....	30	208	.....	208	210	.....	210
Environmental and Other Defense Activities:									

Table 5. Outlays of the U.S. Government, March 2021 and Other Periods - Continued

[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Energy: - Continued									
Defense Environmental Cleanup	734	.....	734	3,186	.....	3,186	3,195	.....	3,195
Other Defense Activities	74	.....	74	465	.....	465	466	.....	466
Defense Nuclear Waste Disposal	(**)	.....	(**)	(**)	.....	(**)	1	.....	1
Energy Programs:									
Science	531	.....	531	3,329	.....	3,329	3,081	.....	3,081
Energy Supply	138	.....	138	923	.....	923	924	.....	924
Energy Efficiency and Renewable Energy	202	.....	202	1,061	.....	1,061	1,021	.....	1,021
Fossil Energy Research and Development	62	.....	62	335	.....	335	324	.....	324
Uranium Enrichment Decontamination and Decommissioning Fund	67	.....	67	381	.....	381	408	.....	408
Advanced Technology Vehicles Manufacturing Loan Program	(**)	.....	(**)	2	.....	2	1	.....	1
Title 17 Innovative Technology Loan Guarantee Program	3	.....	3	13	.....	13	60	.....	60
Other	120	3	117	707	52	655	595	61	534
Total--Energy Programs	1,123	3	1,120	6,751	52	6,700	6,414	61	6,353
Power Marketing Administration	453	393	60	2,089	2,004	85	2,070	1,987	83
Departmental Administration	26	.....	26	186	.....	186	117	.....	117
Proprietary Receipts from the Public	.....	113	-113	.....	458	-458	.....	972	-972
Intrabudgetary Transactions	-138	.....	-138	-773	.....	-773	-785	.....	-785
Total--Department of Energy	3,731	508	3,223	19,736	2,514	17,222	19,048	3,020	16,027
Department of Health and Human Services:									
Food and Drug Administration	347	1	346	1,809	4	1,805	1,591	5	1,586
Health Resources and Services Administration	1,340	.....	1,340	7,104	.....	7,104	5,910	.....	5,910
Indian Health Service	567	.....	567	4,406	.....	4,406	4,334	.....	4,334
Centers for Disease Control and Prevention	1,022	.....	1,022	4,893	.....	4,893	3,997	.....	3,997
National Institutes of Health	3,302	.....	3,302	19,039	.....	19,039	18,522	.....	18,522
Substance Abuse and Mental Health Services Administration	495	.....	495	2,832	.....	2,832	2,565	.....	2,565
Agency for Healthcare Research and Quality	29	.....	29	172	.....	172	171	.....	171
Centers for Medicare and Medicaid Services:									
Grants to States for Medicaid	45,434	.....	45,434	249,957	.....	249,957	207,610	.....	207,610
Payments to Health Care Trust Funds	33,548	.....	33,548	222,832	.....	222,832	181,606	.....	181,606
Children's Health Insurance Fund	1,891	.....	1,891	8,200	.....	8,200	8,211	.....	8,211
State Grants and Demonstrations	27	.....	27	126	.....	126	156	.....	156
Federal Hospital Insurance Trust Fund:									
Benefit Payments	30,622	.....	30,622	174,484	.....	174,484	165,763	.....	165,763
Administrative Expenses	149	.....	149	1,652	.....	1,652	1,732	.....	1,732
Total--Federal Hospital Insurance Trust Fund	30,771	.....	30,771	176,137	.....	176,137	167,495	.....	167,495
Health Care Fraud and Abuse Control	284	.....	284	1,015	.....	1,015	880	.....	880
Federal Supplementary Medical Insurance Trust Fund:									
Benefit Payments	34,395	.....	34,395	194,662	.....	194,662	185,208	.....	185,208
Administrative Expenses	442	.....	442	2,016	.....	2,016	2,344	.....	2,344
Medicare Prescription Drugs:									
Benefit Payments	5,736	.....	5,736	48,305	.....	48,305	42,356	.....	42,356
Total--Federal Supplementary Medical Insurance Trust Fund	40,573	.....	40,573	244,983	.....	244,983	229,907	.....	229,907
Other	308	.....	308	4,090	.....	4,090	3,745	.....	3,745
Total--Centers for Medicare and Medicaid Services	152,835	.....	152,835	907,339	.....	907,339	799,610	.....	799,610
Administration for Children and Families:									
Temporary Assistance for Needy Families	1,304	.....	1,304	7,576	.....	7,576	8,775	.....	8,775
Contingency Fund	202	.....	202	249	.....	249	217	.....	217
Payments to States for Child Support Enforcement and Family Support Programs	376	.....	376	1,588	.....	1,588	1,871	.....	1,871
Low Income Home Energy Assistance	433	.....	433	2,323	.....	2,323	2,310	.....	2,310
Refugee and Entrant Assistance	213	.....	213	1,002	.....	1,002	900	.....	900
Child Care Entitlement to States	339	.....	339	1,571	.....	1,571	1,510	.....	1,510
Payments to States for the Child Care and Development Block Grant	790	.....	790	3,707	.....	3,707	2,535	.....	2,535
Social Services Block Grant	153	.....	153	655	.....	655	759	.....	759
Children and Families Services Programs	1,250	.....	1,250	6,570	.....	6,570	6,346	.....	6,346
Payments to States for Foster Care and Adoption Assistance	799	.....	799	4,592	.....	4,592	4,259	.....	4,259
Other	39	.....	39	232	.....	232	284	.....	284
Total--Administration for Children and Families	5,899	.....	5,899	30,064	.....	30,064	29,768	.....	29,768

Table 5. Outlays of the U.S. Government, March 2021 and Other Periods - Continued

[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Health and Human Services: - Continued									
Administration for Community Living	224	.....	224	1,363	.....	1,363	1,113	.....	1,113
Departmental Management	7,343	.....	7,343	39,134	.....	39,134	2,005	.....	2,005
Other	-21	.....	-21	443	.....	443	602	.....	602
Proprietary Receipts from the Public	.....	13,611	-13,611	.....	77,505	-77,505	.....	68,810	-68,810
Intrabudgetary Transactions:									
Payments for Health Insurance for the Aged:									
Federal Supplementary Medical Insurance Trust Fund	-33,303	.....	-33,303	-218,821	.....	-218,821	-175,320	.....	-175,320
Payments for Tax and Other Credits:									
Federal Hospital Insurance Trust Fund	-252	.....	-252	-4,032	.....	-4,032	-6,291	.....	-6,291
Other	44	.....	44	-386	.....	-386	-496	.....	-496
Total--Department of Health and Human Services	139,870	13,612	126,258	795,359	77,509	717,850	688,079	68,815	619,263
Department of Homeland Security:									
Departmental Management and Operations	197	.....	197	1,009	.....	1,009	812	.....	812
Citizenship and Immigration Services	323	.....	323	2,104	.....	2,104	2,171	.....	2,171
United States Secret Service	201	.....	201	1,284	.....	1,284	1,215	.....	1,215
Transportation Security Administration	820	.....	820	3,506	.....	3,506	3,535	.....	3,535
Immigration and Customs Enforcement	678	.....	678	4,102	.....	4,102	4,099	.....	4,099
U.S. Customs and Border Protection	1,370	2	1,369	8,678	6	8,671	8,376	15	8,361
United States Coast Guard	1,005	.....	1,005	6,071	.....	6,071	5,606	.....	5,606
National Protection and Programs Directorate	157	.....	157	915	.....	915	905	.....	905
Federal Emergency Management Agency:									
State and Local Programs	1	.....	1	4	.....	4	148	.....	148
Firefighter Assistance Grants	6	.....	6	32	.....	32	73	.....	73
Disaster Relief	3,202	.....	3,202	22,034	.....	22,034	6,701	.....	6,701
National Flood Insurance Fund	292	249	43	928	779	149	1,202	748	454
Other	116	.....	116	654	.....	654	624	.....	624
Total--Federal Emergency Management Agency	3,617	249	3,368	23,653	779	22,873	8,747	748	7,999
Science and Technology	69	.....	69	371	.....	371	400	.....	400
Domestic Nuclear Detection Office	28	.....	28	179	.....	179	140	.....	140
Other	45	.....	45	272	.....	272	260	.....	260
Proprietary Receipts from the Public	.....	80	-80	.....	674	-674	.....	453	-453
Intrabudgetary Transactions	-97	.....	-97	325	.....	325	149	.....	149
Offsetting Governmental Receipts	.....	1,032	-1,032	.....	4,541	-4,541	.....	6,173	-6,173
Total--Department of Homeland Security	8,413	1,363	7,050	52,468	6,001	46,467	36,414	7,389	29,025
Department of Housing and Urban Development:									
Public and Indian Housing Programs:									
Tenant Based Rental Assistance	2,153	.....	2,153	12,532	.....	12,532	11,523	.....	11,523
Housing Certificate Fund	1	.....	1	16	.....	16	94	.....	94
Public Housing Capital Fund	229	.....	229	1,179	.....	1,179	1,179	.....	1,179
Public Housing Operating Fund	432	.....	432	2,615	.....	2,615	2,227	.....	2,227
Revitalization of Severely Distressed Public Housing (Hope VI)	(**)	.....	(**)	(**)	.....	(**)	3	.....	3
Native American Housing Block Grant	110	.....	110	365	.....	365	288	.....	288
Other	10	.....	10	69	.....	69	95	.....	95
Total--Public and Indian Housing Programs	2,934	.....	2,934	16,777	.....	16,777	15,408	.....	15,408
Community Planning and Development:									
Housing Opportunities for Persons with AIDS	31	.....	31	172	.....	172	142	.....	142
Community Development Fund	671	.....	671	3,031	.....	3,031	2,531	.....	2,531
Home Investment Partnership Program	79	.....	79	428	.....	428	421	.....	421
Neighborhood Stabilization Program	1	.....	1	8	.....	8	10	.....	10
Homeless Assistance Grants	274	.....	274	1,362	.....	1,362	1,118	.....	1,118
Other	26	.....	26	128	.....	128	119	.....	119
Total--Community Planning and Development	1,082	.....	1,082	5,127	.....	5,127	4,342	.....	4,342
Housing Programs:									
Credit Accounts:									
FHA-Mutual Mortgage Insurance Fund, Program Account	11	.....	11	60	.....	60	56	.....	56
FHA-Mutual Mortgage Insurance Capital Reserve Account	-1,987	.....	-1,987	-6,621	.....	-6,621	-3,183	.....	-3,183
FHA-Mutual Mortgage and Cooperative Housing Insurance Fund, Liquidating Account	1	1	(**)	2	-1	3	8	6	2
FHA-General and Special Risk Fund, Liquidating Account	21	42	-21	51	130	-79	64	99	-35
Housing for the Elderly or Handicapped Fund, Liquidating Account	(**)	10	-10	1	76	-75	-61	29	-90

Table 5. Outlays of the U.S. Government, March 2021 and Other Periods - Continued

[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Housing and Urban Development: - Continued									
HUD Project-Based Rental Assistance	1,124	.....	1,124	6,693	.....	6,693	6,281	.....	6,281
Housing for the Elderly	65	.....	65	387	.....	387	366	.....	366
Housing for Persons with Disabilities	17	.....	17	102	.....	102	96	.....	96
Other Assisted Housing Programs	5	.....	5	34	.....	34	31	.....	31
Other	5	1	5	25	4	21	31	22	9
Total--Housing Programs	-737	53	-791	734	209	525	3,690	156	3,534
Government National Mortgage Association:									
Guarantees of Mortgage-Backed Securities	-3	(**)	-3	-11	(**)	-11	-89	1	-90
Management and Administration	154	.....	154	998	.....	998	910	.....	910
Other	16	.....	16	92	.....	92	93	.....	93
Proprietary Receipts from the Public:									
FHA-General and Special Risk Fund	.....	97	-97	.....	516	-516	.....	295	-295
Other	.....	392	-392	.....	714	-714	.....	330	-330
Intrabudgetary Transactions	-1	.....	-1	-1	.....	-1	-3	.....	-3
Offsetting Governmental Receipts	.....	2	-2	.....	8	-8	.....	8	-8
Total--Department of Housing and Urban Development	3,444	544	2,900	23,716	1,448	22,268	24,352	789	23,562
Department of the Interior:									
Land and Minerals Management:									
Bureau of Land Management:									
Management of Lands and Resources	109	.....	109	572	.....	572	557	.....	557
Other	25	9	16	176	34	142	201	28	173
Bureau of Ocean Energy Management	11	.....	11	68	.....	68	62	.....	62
Office of Surface Mining Reclamation and Enforcement	21	.....	21	624	.....	624	541	.....	541
Total--Land and Minerals Management	166	9	157	1,440	34	1,406	1,361	28	1,333
Water and Science:									
Bureau of Reclamation:									
Water and Related Resources	81	.....	81	472	.....	472	536	.....	536
Other	46	26	21	350	242	108	339	119	220
Central Utah Project	3	.....	3	22	.....	22	19	.....	19
United States Geological Survey	115	.....	115	632	.....	632	609	.....	609
Total--Water and Science	246	26	220	1,476	242	1,234	1,504	119	1,385
Fish and Wildlife and Parks:									
United States Fish and Wildlife Service	246	.....	246	1,474	.....	1,474	1,508	.....	1,508
National Park Service	303	(**)	303	1,694	(**)	1,693	1,701	.....	1,701
Total--Fish and Wildlife and Parks	549	(**)	549	3,168	(**)	3,168	3,209	.....	3,209
Indian Affairs:									
Bureau of Indian Affairs and Bureau of Indian Education	247	(**)	247	1,021	(**)	1,021	1,529	(**)	1,529
Total--Indian Affairs	247	(**)	247	1,021	(**)	1,021	1,529	(**)	1,529
Departmental Offices:									
Mineral Leasing and Associated Payments	129	.....	129	785	.....	785	911	.....	911
Other	272	.....	272	373	.....	373	478	.....	478
Insular Affairs	30	.....	30	186	.....	186	200	.....	200
Office of the Special Trustee for American Indians	7	.....	7	49	.....	49	55	.....	55
Department-Wide Programs	18	.....	18	823	.....	823	525	.....	525
Total--Departmental Offices	457	.....	457	2,216	.....	2,216	2,170	.....	2,170
Other	152	.....	152	769	.....	769	430	.....	430
Proprietary Receipts from the Public	.....	406	-406	.....	2,390	-2,390	.....	2,650	-2,650
Intrabudgetary Transactions	(**)	.....	(**)	-74	(**)	-74	-181	(**)	-182
Total--Department of the Interior	1,817	441	1,376	10,016	2,666	7,350	10,021	2,797	7,224
Department of Justice:									
General Administration	7	.....	7	755	.....	755	728	.....	728
Legal Activities and U.S. Marshals:									
General Legal Activities	292	.....	292	1,343	.....	1,343	1,098	.....	1,098
United States Attorneys	193	.....	193	1,121	.....	1,121	1,002	.....	1,002
United States Marshals Service	119	.....	119	714	.....	714	724	.....	724
Assets Forfeiture Fund	77	.....	77	1,065	.....	1,065	759	.....	759
Other	238	.....	238	1,237	.....	1,237	1,222	.....	1,222
Federal Bureau of Investigation	928	.....	928	5,066	.....	5,066	4,871	.....	4,871
Drug Enforcement Administration	337	.....	337	1,459	.....	1,459	1,390	.....	1,390
Bureau of Alcohol, Tobacco, Firearms, and Explosives	119	.....	119	690	.....	690	657	.....	657
Federal Prison System	725	35	690	3,985	174	3,811	3,955	169	3,786
Office of Justice Programs:									

Table 5. Outlays of the U.S. Government, March 2021 and Other Periods - Continued

[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Justice: - Continued									
State and Local Law Enforcement Assistance	234	.....	234	614	.....	614	959	.....	959
Community Oriented Policing Services	19	.....	19	68	.....	68	75	.....	75
Crime Victims Fund	216	.....	216	1,141	.....	1,141	1,355	.....	1,355
Other	-46	.....	-46	264	.....	264	354	.....	354
Other	54	.....	54	392	.....	392	446	.....	446
Proprietary Receipts from the Public	.....	43	-43	.....	330	-330	.....	184	-184
Intrabudgetary Transactions	-735	.....	-735	-539	.....	-539	-2,371	.....	-2,371
Offsetting Governmental Receipts	.....	63	-63	.....	475	-475	.....	364	-364
Total--Department of Justice	2,777	142	2,636	19,375	979	18,396	17,224	717	16,507
Department of Labor:									
Employment and Training Administration:									
Training and Employment Services	325	.....	325	1,582	.....	1,582	1,685	.....	1,685
Office of Job Corps	151	.....	151	780	.....	780	799	.....	799
Community Service Employment for Older Americans	33	.....	33	189	.....	189	196	.....	196
Federal Unemployment Benefits and Allowances	17	.....	17	104	.....	104	162	.....	162
Federal Additional Unemployment Compensation	.....							
Program-Recovery Act	25,200	.....	25,200	70,837	.....	70,837	-1	.....	-1
State Unemployment Insurance and Employment Service	.....							
Operations	47	.....	47	-30	.....	-30	-60	.....	-60
Payments to the Unemployment Trust Fund	.....	.....	.....	153,452	.....	153,452	1,001	.....	1,001
Program Administration	11	.....	11	48	.....	48	55	.....	55
Unemployment Trust Fund:									
Federal-State Unemployment Insurance:									
State Unemployment Benefits	23,441	.....	23,441	133,174	.....	133,174	16,300	.....	16,300
State Administrative Expenses	755	.....	755	3,519	.....	3,519	1,821	.....	1,821
Federal Administrative Expenses	137	.....	137	344	.....	344	338	.....	338
Other	(**)	.....	(**)	13	.....	13	2	.....	2
Total--Unemployment Trust Fund	24,333	.....	24,333	137,051	.....	137,051	18,461	.....	18,461
Other	120	.....	120	350	.....	350	.....	.....	.....
Total--Employment and Training Administration	50,238	.....	50,238	364,363	.....	364,363	22,298	.....	22,298
Pension Benefit Guaranty Corporation	572	-358	930	3,406	4,183	-777	3,259	6,636	-3,377
Office of Workers' Compensation Programs:									
Special Benefits	214	.....	214	-1,052	.....	-1,052	-1,127	.....	-1,127
Energy Employees Occupational Illness Compensation Fund	135	.....	135	795	.....	795	837	.....	837
Special Benefits for Disabled Coal Miners	5	.....	5	28	.....	28	32	.....	32
Black Lung Disability Trust Fund	18	.....	18	101	.....	101	106	.....	106
Other	28	.....	28	175	.....	175	180	.....	180
Wage and Hour Division	19	.....	19	147	.....	147	133	.....	133
Occupational Safety and Health Administration	60	.....	60	285	.....	285	274	.....	274
Mine Safety and Health Administration	26	.....	26	182	.....	182	181	.....	181
Bureau of Labor Statistics	57	.....	57	274	.....	274	279	.....	279
Departmental Management	-64	.....	-64	201	.....	201	193	.....	193
Other	35	.....	35	166	.....	166	169	.....	169
Proprietary Receipts from the Public	.....	1	-1	.....	3	-3	.....	4	-4
Intrabudgetary Transactions	227	.....	227	-152,022	.....	-152,022	-1,153	.....	-1,153
Total--Department of Labor	51,571	-358	51,928	217,050	4,185	212,864	25,662	6,640	19,022
Department of State:									
Administration of Foreign Affairs:									
Diplomatic and Consular Programs	891	.....	891	5,022	.....	5,022	3,931	.....	3,931
Educational and Cultural Exchange Programs	49	.....	49	266	.....	266	367	.....	367
Embassy Security, Construction, and Maintenance	-697	.....	-697	-244	.....	-244	1,127	.....	1,127
Payment to Foreign Service Retirement and Disability Fund	159	.....	159	159	.....	159	288	.....	288
Foreign Service Retirement and Disability Fund	86	.....	86	510	.....	510	500	.....	500
Other	56	.....	56	1,083	.....	1,083	2,464	.....	2,464
Total--Administration of Foreign Affairs	544	.....	544	6,794	.....	6,794	8,678	.....	8,678
International Organizations and Conferences	774	.....	774	1,409	.....	1,409	1,914	.....	1,914
Global Health and Child Survival	2,615	.....	2,615	6,681	.....	6,681	5,058	.....	5,058
Migration and Refugee Assistance	370	.....	370	1,374	.....	1,374	1,272	.....	1,272
International Narcotics Control and Law Enforcement	76	.....	76	520	.....	520	496	.....	496
Andean Counterdrug Programs	.....	.....	.....	.....	.....	.....	(**)	.....	(**)
Other	57	.....	57	282	.....	282	269	.....	269
Proprietary Receipts from the Public	.....	199	-199	.....	760	-760	.....	1,610	-1,610
Intrabudgetary Transactions	-217	.....	-217	-230	.....	-230	-332	.....	-332
Total--Department of State	4,218	199	4,019	16,829	760	16,069	17,355	1,610	15,745

Table 5. Outlays of the U.S. Government, March 2021 and Other Periods - Continued

[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Transportation:									
Office of the Secretary	41	.....	41	523	.....	523	310	.....	310
Federal Aviation Administration:									
Operations	48	.....	48	194	.....	194	-161	.....	-161
Airport and Airway Trust Fund:									
Grants-In-Aid for Airports	742	.....	742	2,513	.....	2,513	1,418	.....	1,418
Facilities and Equipment	221	.....	221	1,272	.....	1,272	1,355	.....	1,355
Research, Engineering, and Development	12	.....	12	64	.....	64	69	.....	69
Trust Fund Share of FAA Operations	900	.....	900	5,203	.....	5,203	5,439	.....	5,439
Total--Airport and Airway Trust Fund	1,876	.....	1,876	9,052	.....	9,052	8,282	.....	8,282
Other	-69	4	-73	16,330	24	16,307	369	31	338
Total--Federal Aviation Administration	1,855	4	1,851	25,576	24	25,552	8,489	31	8,459
Federal Highway Administration:									
Highway Trust Fund:									
Federal-Aid Highways	2,951	.....	2,951	19,725	.....	19,725	20,446	.....	20,446
Other	(**)	.....	(**)	1	.....	1	3	.....	3
Other Programs	261	.....	261	14,694	.....	14,694	866	.....	866
Total--Federal Highway Administration	3,212	.....	3,212	34,420	.....	34,420	21,315	.....	21,315
Federal Motor Carrier Safety Administration	57	.....	57	284	.....	284	309	.....	309
National Highway Traffic Safety Administration	98	.....	98	576	.....	576	517	.....	517
Federal Railroad Administration:									
Capital and Debt Service Grants to the National Railroad Passenger Corporation									
Other	.....	.....	.....	.....	.....	.....	1	.....	1
Other	30	.....	30	2,667	.....	2,667	1,613	-47	1,660
Total--Federal Railroad Administration	30	.....	30	2,667	.....	2,667	1,614	-47	1,661
Federal Transit Administration:									
Formula Grants	13	.....	13	14	.....	14	2	.....	2
Capital Investment Grants	167	.....	167	908	.....	908	967	.....	967
Transit Formula Grants	682	.....	682	3,698	.....	3,698	4,637	.....	4,637
Other	883	.....	883	6,109	.....	6,109	743	.....	743
Total--Federal Transit Administration	1,744	.....	1,744	10,729	.....	10,729	6,350	.....	6,350
Maritime Administration	-114	(**)	-115	217	1	216	90	(**)	90
Other	40	(**)	40	267	22	245	279	18	261
Proprietary Receipts from the Public	.....	4	-4	.....	24	-24	.....	55	-55
Intrabudgetary Transactions:									
Payment from the General Fund, Highway Trust Fund	.....	.....	.....	-13,600	.....	-13,600	.....	.....	.....
Other	2	.....	2	-14,000	.....	-14,000	(**)	.....	(**)
Offsetting Governmental Receipts	.....	13	-13	.....	13	-13	.....	1	-1
Total--Department of Transportation	6,964	21	6,943	47,659	85	47,574	39,274	57	39,216
Department of the Treasury:									
Departmental Offices:									
Exchange Stabilization Fund	10	(**)	10	47	17	30	39	174	-135
Housing and Economic Recovery Programs	(**)	.....	(**)	(**)	.....	(**)	(**)	.....	(**)
Troubled Asset Relief Program	31	.....	31	235	.....	235	443	.....	443
ESF - Economic Stabilization Program	(**)	.....	(**)	164	.....	164	.....	.....	.....
Air Carrier Worker Support	6,739	.....	6,739	13,631	.....	13,631	.....	.....	.....
Emergency Capital Investment Program	(**)	.....	(**)	(**)	.....	(**)	.....	.....	.....
Emergency Rental Assistance	(**)	.....	(**)	24,985	.....	24,985	.....	.....	.....
Transportation Services	(**)	.....	(**)	(**)	.....	(**)	.....	.....	.....
Other	50	.....	50	865	.....	865	764	.....	764
Bureau of the Fiscal Service:									
Payment to the Resolution Funding Corporation	.....	.....	.....	907	.....	907	1,314	.....	1,314
Financial Agent Services	82	.....	82	441	.....	441	401	.....	401
Claims, Judgements, and Relief Acts	66	.....	66	6,477	.....	6,477	1,065	.....	1,065
Other	350	(**)	350	802	(**)	801	1,561	(**)	1,561
Total--Bureau of the Fiscal Service	499	(**)	499	8,627	(**)	8,627	4,341	(**)	4,340
Federal Financing Bank	-316	.....	-316	-942	.....	-942	-837	.....	-837
Alcohol and Tobacco Tax and Trade Bureau:									
Salaries and Expenses	10	.....	10	60	.....	60	60	.....	60
Internal Revenue Collections for Puerto Rico	50	.....	50	248	.....	248	228	.....	228
Bureau of Engraving and Printing	21	.....	21	60	.....	60	26	.....	26
United States Mint	356	509	-153	2,740	3,135	-394	1,053	1,345	-292

Table 5. Outlays of the U.S. Government, March 2021 and Other Periods - Continued

[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of the Treasury: - Continued									
Internal Revenue Service:									
Taxpayer Services	231	.....	231	1,526	.....	1,526	1,271	.....	1,271
Enforcement	374	.....	374	2,466	.....	2,466	2,377	.....	2,377
Operations Support	356	.....	356	2,269	.....	2,269	2,292	.....	2,292
Build America Bond Payments, Recovery Act	173	.....	173	1,649	.....	1,649	1,379	.....	1,379
Refundable Premium Tax Credits and Cost Sharing Reductions	5,934	.....	5,934	27,685	.....	27,685	25,269	.....	25,269
Payment Where Earned Income Credit Exceeds Liability for Tax	13,425	.....	13,425	33,141	.....	33,141	47,271	.....	47,271
Payment Where Child Tax Credit Exceeds Liability for Tax	7,313	.....	7,313	18,499	.....	18,499	23,321	.....	23,321
Payment Where American Opportunity Tax Credit Exceeds Liability for Tax	1,032	.....	1,032	2,134	.....	2,134	1,965	.....	1,965
Refunding Internal Revenue Collections, Interest	206	.....	206	1,441	.....	1,441	1,283	.....	1,283
Other	1,339,287	(**)	339,287 ²	497,535	(**)	497,535	7,398	(**)	7,398
Total--Internal Revenue Service	368,333	(**)	368,333	588,345	(**)	588,344	113,825	(**)	113,825
Comptroller of the Currency	97	567	-470	554	583	-29	551	545	6
Interest on the Public Debt:									
Interest on Treasury Debt Securities (Gross):									
Public Issues (Accrual Basis)	32,388	.....	32,388	169,492	.....	169,492	194,486	.....	194,486
Special Issues (Cash Basis)	4,251	.....	4,251	59,140	.....	59,140	74,966	.....	74,966
Total--Interest on Treasury Debt Securities (Gross)	36,639	.....	36,639	228,632	.....	228,632	269,452	.....	269,452
Total--Interest on the Public Debt	36,639	.....	36,639	228,632	.....	228,632	269,452	.....	269,452
Other	10	.....	10	66	.....	66	62	.....	62
Proprietary Receipts from the Public	.....	1,428	-1,428	.....	2,944	-2,944	.....	3,197	-3,197
Intrabudgetary Transactions	-456	.....	-456	-1,527	.....	-1,527	-1,120	.....	-1,120
Total--Department of the Treasury	412,074	2,504	409,570	866,789	6,680	860,110	388,887	5,262	383,625
Department of Veterans Affairs:									
Joint DOD-VA Medical Facility Demonstration Fund									
Veterans Health Administration:	45	.....	45	235	.....	235	223	.....	223
Veterans Choice Fund, Veterans Health Administration	29	.....	29	-92	.....	-92	114	.....	114
Medical Services	7,438	.....	7,438	40,739	.....	40,739	35,854	.....	35,854
Medical Support and Compliance	651	.....	651	3,884	.....	3,884	3,718	.....	3,718
Medical Facilities	619	.....	619	3,284	.....	3,284	3,158	.....	3,158
Other	118	50	67	659	245	414	671	236	435
Benefits Programs:									
Public Enterprise Funds:									
Housing Accounts	(**)	(**)	-1	(**)	3	-4	1	5	-4
Other	32	58	-26	121	858	-737	412	866	-454
Compensation and Pensions	9,594	.....	9,594	56,494	.....	56,494	53,655	.....	53,655
Readjustment Benefits	1,198	.....	1,198	6,714	.....	6,714	7,271	.....	7,271
Veterans Housing Benefit Program Fund	.....	.....	.....	9	.....	9	70	.....	70
Insurance Funds:									
National Service Life	60	.....	60	296	.....	296	324	.....	324
Veterans Special Life	23	1	22	110	28	82	103	33	71
Other	12	.....	12	63	.....	63	55	.....	55
Total--Benefits Programs	10,919	59	10,860	63,805	889	62,916	61,890	903	60,988
Departmental Administration:									
Construction	100	.....	100	591	.....	591	461	.....	461
Information Technology Systems	450	.....	450	2,524	.....	2,524	2,179	.....	2,179
General Operating Expenses	241	.....	241	1,968	(**)	1,968	1,582	(**)	1,582
Other	112	.....	112	1,464	.....	1,464	1,208	.....	1,208
Proprietary Receipts from the Public:									
National Service Life	.....	3	-3	.....	13	-13	.....	19	-19
Other	.....	516	-516	.....	2,852	-2,852	.....	5,072	-5,072
Intrabudgetary Transactions	-1	.....	-1	3	.....	3	9	.....	9
Total--Department of Veterans Affairs	20,721	628	20,093	119,065	4,000	115,064	111,066	6,230	104,836
Corps of Engineers:									
Construction	196	.....	196	1,412	.....	1,412	1,331	.....	1,331
Operation and Maintenance	337	.....	337	1,910	.....	1,910	1,393	.....	1,393
Flood Control and Coastal Emergencies	64	.....	64	359	.....	359	369	.....	369
Harbor Maintenance Trust Fund	.....	.....	.....	.....	.....	.....	524	.....	524
Rivers and Harbors Contributed Funds	44	.....	44	259	.....	259	282	.....	282

Table 5. Outlays of the U.S. Government, March 2021 and Other Periods - Continued

[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Corps of Engineers: - Continued									
Other	38	.....	38	876	.....	876	787	.....	787
Proprietary Receipts from the Public	.....	73	-73	.....	459	-459	.....	319	-319
Intrabudgetary Transactions	-1	.....	-1	(**)	.....	(**)	(**)	.....	(**)
Total--Corps of Engineers	678	73	605	4,816	459	4,357	4,686	319	4,368
Other Defense Civil Programs:									
Military Retirement:									
Payment to Military Retirement Fund	.....	.....	.....	98,106	.....	98,106	91,873	.....	91,873
Military Retirement Fund	5,271	.....	5,271	31,390	.....	31,390	31,002	.....	31,002
Retiree Health Care:									
Payment to Department of Defense Medicare-Eligible Retiree Health Care Fund	.....	.....	.....	6,983	.....	6,983	6,637	.....	6,637
Department of Defense Medicare-Eligible Retiree Health Care Fund	822	.....	822	5,739	.....	5,739	5,531	.....	5,531
Educational Benefits	17	.....	17	90	.....	90	109	.....	109
Other	23	.....	23	176	.....	176	158	.....	158
Proprietary Receipts from the Public	.....	5	-5	.....	18	-18	.....	12	-12
Intrabudgetary Transactions	-941	.....	-941	-108,243	.....	-108,243	-102,731	.....	-102,731
Total--Other Defense Civil Programs	5,191	5	5,186	34,241	18	34,224	32,579	12	32,567
Environmental Protection Agency:									
Science and Technology	96	.....	96	386	.....	386	356	.....	356
Environmental Programs and Management	250	.....	250	1,298	.....	1,298	1,202	.....	1,202
State and Tribal Assistance Grants	294	.....	294	1,763	.....	1,763	2,380	.....	2,380
Payment to the Hazardous Substance Superfund	.....	.....	.....	1,153	.....	1,153	1,076	.....	1,076
Hazardous Substance Superfund	120	.....	120	701	.....	701	767	.....	767
Other	-71	2	-73	29	44	-15	81	43	38
Proprietary Receipts from the Public	.....	25	-25	.....	91	-91	.....	89	-89
Intrabudgetary Transactions	-26	.....	-26	-1,168	.....	-1,168	-1,056	.....	-1,056
Offsetting Governmental Receipts	.....	4	-4	.....	15	-15	.....	14	-14
Total--Environmental Protection Agency	663	31	632	4,164	150	4,014	4,806	146	4,661
Executive Office of the President:									
The White House	5	.....	5	29	.....	29	30	.....	30
Office of Management and Budget	8	.....	8	53	.....	53	53	.....	53
Unanticipated Needs	(**)	.....	(**)	11	.....	11	11	.....	11
Other	18	.....	18	117	.....	117	118	.....	118
Proprietary Receipts from the Public	.....	(**)	(**)	.....	(**)	(**)	.....	(**)	(**)
Intrabudgetary Transactions	(**)	.....	(**)	(**)	.....	(**)	-15	.....	-15
Total--Executive Office of the President	30	(**)	30	209	(**)	209	196	(**)	196
General Services Administration:									
Real Property Activities	-112	.....	-112	-381	.....	-381	347	.....	347
Supply and Technology Activities	221	.....	221	-138	.....	-138	-97	.....	-97
General Activities	27	.....	27	161	.....	161	133	.....	133
Proprietary Receipts from the Public	.....	64	-64	.....	107	-107	.....	34	-34
Intrabudgetary Transactions	1	.....	1	-3	.....	-3	-5	.....	-5
Total--General Services Administration	137	64	73	-361	107	-468	378	34	345
International Assistance Programs:									
Millennium Challenge Corporation	86	.....	86	324	.....	324	297	.....	297
International Security Assistance:									
Foreign Military Financing Program	152	.....	152	4,390	.....	4,390	5,241	.....	5,241
Economic Support Fund	247	.....	247	1,522	.....	1,522	2,260	.....	2,260
Other	73	(**)	72	440	(**)	439	668	7	661
Total--International Security Assistance	471	(**)	471	6,352	(**)	6,352	8,170	7	8,162
Multilateral Assistance:									
Contribution to the International Development Association	785	.....	785	1,001	.....	1,001	1,097	.....	1,097
Other	345	.....	345	697	.....	697	677	.....	677
Total--Multilateral Assistance	1,130	.....	1,130	1,698	.....	1,698	1,774	.....	1,774
Agency for International Development:									
Development Assistance Program	191	.....	191	1,056	.....	1,056	1,177	.....	1,177
Assistance for Europe, Eurasia and Central Asia	43	.....	43	291	.....	291	341	.....	341
International Disaster Assistance	375	.....	375	2,752	.....	2,752	2,219	.....	2,219
Operating Expenses	66	.....	66	791	.....	791	631	.....	631
Other	282	(**)	282	499	(**)	499	229	110	119
Proprietary Receipts from the Public	.....	7	-7	.....	30	-30	.....	27	-27
Intrabudgetary Transactions	-3	.....	-3	-4	.....	-4	-8	.....	-8
Total--Agency for International Development	955	7	949	5,385	30	5,355	4,590	138	4,452

Table 5. Outlays of the U.S. Government, March 2021 and Other Periods - Continued

[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
International Assistance Programs: - Continued									
Overseas Private Investment Corporation:									
Overseas Private Investment Corporation Accounts	1	.....	1	5	.....	5	36	41	-5
Proprietary Receipts from the Public	.....	.....	.....	.....	.....	.....	.....	57	-57
Total--Overseas Private Investment Corporation	1	.....	1	5	.....	5	36	98	-62
Peace Corps	42	1	42	192	1	190	252	1	251
Military Sales Program:									
Foreign Military Sales Trust Fund	3,411	.....	3,411	17,672	.....	17,672	17,912	.....	17,912
Other	-6	6	-12	-44	65	-109	88	3	85
Proprietary Receipts from the Public	.....	3,589	-3,589	.....	18,937	-18,937	.....	20,457	-20,457
Other	46	42	4	201	380	-178	91	131	-41
Total--International Assistance Programs	6,137	3,644	2,493	31,786	19,413	12,373	33,209	20,835	12,374
National Aeronautics and Space Administration:									
Science	573	.....	573	3,289	.....	3,289	3,268	.....	3,268
Aeronautics	70	.....	70	375	.....	375	411	.....	411
Exploration	791	.....	791	3,292	.....	3,292	2,474	.....	2,474
Cross Agency Support	261	.....	261	1,507	.....	1,507	1,355	.....	1,355
Space Operations	369	.....	369	2,099	.....	2,099	2,230	.....	2,230
Other	114	.....	114	793	.....	793	806	.....	806
Proprietary Receipts from the Public	.....	(**)	(**)	.....	1	-1	.....	19	-19
Intrabudgetary Transactions	(**)	.....	(**)	-1	.....	-1	(**)	.....	(**)
Total--National Aeronautics and Space Administration	2,178	(**)	2,178	11,354	1	11,353	10,544	19	10,524
National Science Foundation:									
Research and Related Activities	452	.....	452	2,594	.....	2,594	2,711	.....	2,711
Education and Human Resources	71	.....	71	427	.....	427	471	.....	471
Other	52	.....	52	302	.....	302	309	.....	309
Proprietary Receipts from the Public	.....	4	-4	.....	12	-12	.....	17	-17
Total--National Science Foundation	575	4	571	3,322	12	3,310	3,490	17	3,474
Office of Personnel Management:									
Government Payment for Annuitants, Employees Health and Life Insurance Benefits									
Life Insurance Benefits	1,141	.....	1,141	6,711	.....	6,711	6,455	.....	6,455
Postal Service Retiree Health Benefits Fund	340	.....	340	2,004	.....	2,004	1,929	.....	1,929
Civil Service Retirement and Disability Fund	7,611	.....	7,611	45,911	.....	45,911	45,330	.....	45,330
Employees Life Insurance Fund	413	303	110	1,799	2,440	-641	1,595	1,900	-305
Employees and Retired Employees Health Benefits Fund	4,883	4,755	128	28,954	29,288	-334	29,063	28,221	841
Other	39	.....	39	148	.....	148	23	.....	23
Proprietary Receipts from the Public	.....	(**)	(**)	.....	1	-1	.....	1	-1
Intrabudgetary Transactions:									
Postal Service Contributions	-3	.....	-3	-528	.....	-528	-600	.....	-600
Civil Service Retirement and Disability Fund:									
Other	-3	.....	-3	-19	.....	-19	-18	.....	-18
Total--Office of Personnel Management	14,421	5,059	9,362	84,980	31,729	53,251	83,776	30,122	53,654
Small Business Administration:									
Salaries and Expenses	138	.....	138	754	.....	754	-570	(**)	-570
Business Loans Program	86,122	1	86,121	181,388	1	181,387	230	(**)	230
Disaster Loans Program	179	(**)	179	1,365	(**)	1,365	865	(**)	865
Other	98	2	96	184	10	174	140	10	130
Proprietary Receipts from the Public	.....	2	-2	.....	12	-12	.....	1,257	-1,257
Intrabudgetary Transactions	(**)	.....	(**)	(**)	.....	(**)	(**)	.....	(**)
Total--Small Business Administration	86,537	5	86,532	183,691	24	183,668	665	1,268	-603
Social Security Administration:									
Payments to Social Security Trust Funds									
Supplemental Security Income Program	5,018	.....	5,018	30,092	.....	30,092	30,303	.....	30,303
Federal Old-Age and Survivors Insurance Trust Fund (Off-Budget):									
Benefit Payments	82,102	.....	82,102	486,586	.....	486,586	463,846	.....	463,846
Administrative Expenses	259	.....	259	1,883	.....	1,883	1,845	.....	1,845
Total--Federal Old-Age and Survivors Insurance Trust Fund (Off-Budget)	82,361	.....	82,361	488,470	.....	488,470	465,692	.....	465,692
Federal Disability Insurance Trust Fund (Off-Budget):									
Benefit Payments	11,905	.....	11,905	70,565	.....	70,565	72,296	.....	72,296
Administrative Expenses	68	.....	68	1,269	.....	1,269	1,227	.....	1,227
Total--Federal Disability Insurance Trust Fund (Off-Budget)	11,973	.....	11,973	71,834	.....	71,834	73,523	.....	73,523

Table 5. Outlays of the U.S. Government, March 2021 and Other Periods - Continued

[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Social Security Administration: - Continued									
Other	11	.....	11	97	.....	97	84	.....	84
Proprietary Receipts from the Public:									
On-Budget	.....	240	-240	.....	1,098	-1,098	.....	1,371	-1,371
Off-Budget	.....	2	-2	.....	16	-16	.....	105	-105
Intrabudgetary Transactions:									
Off-Budget ³	-21	.....	-21	-17,366	.....	-17,366	-19,222	.....	-19,222
Total--Social Security Administration	99,362	242	99,120	590,493	1,114	589,379	569,602	1,475	568,127
Independent Agencies:									
Broadcasting Board of Governors	42	(**)	42	374	(**)	374	377	(**)	377
Bureau of Consumer Financial Protection	47	.....	47	337	.....	337	243	(**)	243
Corporation for National and Community Service	81	(**)	81	447	(**)	447	481	(**)	481
Corporation for Public Broadcasting	.....	.....	.....	465	.....	465	465	.....	465
District of Columbia:									
Courts	27	.....	27	153	.....	153	162	.....	162
General and Special Payments	46	(**)	46	446	44	402	397	41	356
Equal Employment Opportunity Commission	30	(**)	29	203	1	202	203	1	202
Export-Import Bank of the United States	-15	(**)	-15	20	(**)	20	55	(**)	55
Federal Communications Commission:									
Universal Service Fund	763	.....	763	4,464	.....	4,464	3,971	.....	3,971
Other	193	3	190	1,183	14	1,169	1,012	15	997
Federal Deposit Insurance Corporation:									
Deposit Insurance Fund	-1,605	.....	-1,605	-3,607	.....	-3,607	-2,175	.....	-2,175
FSLIC Resolution Fund	(**)	(**)	(**)	(**)	(**)	(**)	1	9	-8
Total--Federal Deposit Insurance Corporation	-1,605	(**)	-1,605	-3,606	(**)	-3,607	-2,174	9	-2,183
Federal Drug Control Programs	29	.....	29	182	.....	182	165	.....	165
Federal Housing Finance Agency	25	.....	25	157	.....	157	144	.....	144
Institute of Museum and Library Services	29	(**)	29	125	(**)	125	111	(**)	111
Intelligence Community Management Account	40	.....	40	248	.....	248	264	.....	264
Legal Services Corporation	.....	.....	.....	233	.....	233	327	.....	327
National Archives and Records Administration	34	(**)	33	210	6	204	223	17	206
National Credit Union Administration	22	306	-283	1,496	2,540	-1,044	467	1,492	-1,024
National Endowment for the Arts	11	(**)	11	84	(**)	84	80	1	79
National Endowment for the Humanities	21	(**)	21	98	(**)	98	71	(**)	70
National Labor Relations Board	21	(**)	21	136	(**)	136	136	(**)	136
Nuclear Regulatory Commission	71	6	65	435	354	81	455	367	88
Postal Service:									
Off-Budget:									
Public Enterprise Funds	5,855	6,820	-964	54,437	56,776	-2,339	47,062	47,665	-603
Other	.....	.....	.....	267	.....	267	267	.....	267
Other	.....	.....	.....	55	.....	55	57	.....	57
Railroad Retirement Board:									
Federal Windfall Subsidy	1	.....	1	6	.....	6	7	.....	7
Federal Payments to the Railroad Retirement Accounts	28	.....	28	422	.....	422	343	.....	343
Railroad Unemployment Insurance Trust Fund:									
Benefit Payments	17	.....	17	108	.....	108	73	.....	73
Transfer To Administrative Funds	2	.....	2	9	.....	9	9	.....	9
Other	11	.....	11	25	.....	25	.....	.....	.....
Rail Industry Pension Fund:									
Benefit Payments	467	.....	467	2,801	.....	2,801	2,786	.....	2,786
OASDI Certifications	(**)	.....	(**)	-1	.....	-1	-1	.....	-1
Transfer to Administrative Funds	9	.....	9	45	.....	45	49	.....	49
Other	(**)	.....	(**)	(**)	.....	(**)	32	.....	32
National Railroad Retirement Investment Trust:									
Administrative Expenses	1	.....	1	23	.....	23	26	.....	26
Transfers to the Railroad Retirement Trust Funds from the National Railroad Retirement Investment Trust	241	.....	241	1,622	.....	1,622	1,090	.....	1,090
Railroad Social Security Equivalent Benefit Account:									
Benefit Payments	630	.....	630	3,769	.....	3,769	3,777	.....	3,777
Transfer To Administrative Funds	3	.....	3	13	.....	13	16	.....	16
Other	4	.....	4	-2	.....	-2	-20	.....	-20
Proprietary Receipts from the Public	.....	641	-641	.....	3,229	-3,229	.....	359	-359
Intrabudgetary Transactions:									
Other	-268	.....	-268	-2,038	.....	-2,038	-1,433	.....	-1,433
Total--Railroad Retirement Board	1,144	641	503	6,803	3,229	3,574	6,755	359	6,396

Table 5. Outlays of the U.S. Government, March 2021 and Other Periods - Continued

[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Independent Agencies: - Continued									
Securities and Exchange Commission	-839	(**)	-839	165	(**)	165	315	1	313
Smithsonian Institution	93	(**)	93	601	(**)	601	596	(**)	596
Tennessee Valley Authority	3,504	3,579	-74	20,323	20,798	-474	28,669	28,970	-301
Other	556	21	535	2,017	367	1,650	2,471	416	2,056
Total--Independent Agencies	10,224	11,376	-1,151	92,561	84,131	8,430	93,828	79,354	14,474
Undistributed Offsetting Receipts:									
Other Interest	(**)	.....	(**)	(**)	(**)	(**)	(**)	(**)	-1
Employer Share, Employee Retirement:									
Department of Health and Human Services:									
Federal Hospital Insurance Trust Fund:									
Federal Employer Contributions	-336	.....	-336	-2,082	.....	-2,082	-1,971	.....	-1,971
Postal Service Employer Contributions	-47	.....	-47	-306	.....	-306	-333	.....	-333
Department of State:									
Foreign Service Retirement and Disability Fund	-30	.....	-30	-191	.....	-191	-185	.....	-185
Other Defense Civil Programs:									
Military Retirement Fund	-2,089	.....	-2,089	-22,378	.....	-22,378	-19,165	.....	-19,165
Department of Defense Medicare-Eligible Retiree Health Care Fund									
Care Fund	.....	.....	.....	-8,622	.....	-8,622	-8,050	.....	-8,050
Office of Personnel Management:									
Civil Service Retirement and Disability Fund	-3,205	.....	-3,205	-20,560	.....	-20,560	-18,251	.....	-18,251
Social Security Administration:									
Federal Old-Age and Survivors Insurance Trust Fund:									
Federal Employer Contributions	-1,386	.....	-1,386	-8,066	.....	-8,066	-7,740	.....	-7,740
Federal Disability Insurance Trust Fund:									
Federal Employer Contributions	-236	.....	-236	-1,370	.....	-1,370	-1,314	.....	-1,314
Other	(**)	.....	(**)	-3	.....	-3	-2	.....	-2
Total--Employer Share, Employee Retirement	-7,329	.....	-7,329	-63,578	.....	-63,578	-57,012	.....	-57,012
Interest Received by Trust Funds:									
Judicial Branch:									
Judicial Survivors Annuity Fund	-1	.....	-1	-10	.....	-10	-10	.....	-10
Department of Health and Human Services:									
Federal Hospital Insurance Trust Fund	-18	.....	-18	-1,207	.....	-1,207	-3,025	.....	-3,025
Federal Supplementary Medical Insurance Trust Fund	-48	.....	-48	-868	.....	-868	-1,197	.....	-1,197
Department of Homeland Security:									
Oil Spill Liability Trust Fund	-7	.....	-7	-36	.....	-36	-45	.....	-45
Other	-3	.....	-3	-15	.....	-15	-21	.....	-21
Department of Labor:									
Unemployment Trust Fund	-10	.....	-10	-659	.....	-659	-1,053	.....	-1,053
Department of State:									
Foreign Service Retirement and Disability Fund	(**)	.....	(**)	-239	.....	-239	-267	.....	-267
Department of Transportation:									
Airport and Airway Trust Fund	-1	.....	-1	-108	.....	-108	-193	.....	-193
Department of Veterans Affairs:									
National Service Life Insurance Fund	(**)	.....	(**)	-33	.....	-33	-45	.....	-45
United States Government Life Insurance Fund	(**)	.....	(**)	(**)	.....	(**)	(**)	.....	(**)
Corps of Engineers	-1	.....	-1	-39	.....	-39	-91	.....	-91
Other Defense Civil Programs:									
Military Retirement Fund	-3,296	.....	-3,296	-1,187	.....	-1,187	-7,505	.....	-7,505
Educational Benefits Fund	-2	.....	-2	-16	.....	-16	-10	.....	-10
Armed Forces Retirement Home	(**)	.....	(**)	(**)	.....	(**)	-1	.....	-1
Environmental Protection Agency	-38	.....	-38	-39	.....	-39	-72	.....	-72
Office of Personnel Management:									
Civil Service Retirement and Disability Fund	-9	.....	-9	-11,656	.....	-11,656	-12,709	.....	-12,709
Social Security Administration:									
Federal Old-Age and Survivors Insurance Trust Fund	-65	.....	-65	-35,536	.....	-35,536	-38,178	.....	-38,178
Federal Disability Insurance Trust Fund	-5	.....	-5	-1,346	.....	-1,346	-1,417	.....	-1,417
Independent Agencies:									
Railroad Retirement Board	-1	.....	-1	-22	.....	-22	-42	.....	-42
Other	(**)	.....	(**)	-7	.....	-7	-25	.....	-25
Other	-8	.....	-8	-100	.....	-100	-370	.....	-370
Total--Interest Received by Trust Funds	-3,513	.....	-3,513	-53,122	.....	-53,122	-66,275	.....	-66,275
Rents and Royalties on the Outer Continental Shelf Lands	.....	639	-639	.....	1,738	-1,738	.....	2,634	-2,634
Spectrum Auction Proceeds	.....	.....	.....	-4,476	.....	-4,476	.....	.....	.....
Total--Undistributed Offsetting Receipts	-10,843	639	-11,482	-121,176	1,738	-122,914	-123,288	2,634	-125,922
Total Outlays	969,083	41,877	927,206	3,666,672	256,478	3,410,194	2,598,979	252,010	2,346,969
Total On-Budget	870,608	35,055	835,553	3,115,348	199,685	2,915,662	2,080,307	204,240	1,876,068

Table 5. Outlays of the U.S. Government, March 2021 and Other Periods - Continued

[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Total Off-Budget	98,475	6,822	91,653	551,324	56,792	494,532	518,671	47,770	470,901
Total Surplus (+) or Deficit (-)			-659,592			-1,706,245			-743,453
Total On-Budget			-650,186			-1,684,143			-732,904
Total Off-Budget			-9,405			-22,102			-10,549

MEMORANDUM

Receipts Offset Against Outlays (In Millions)

	Current Fiscal Year to Date	Comparable Period Prior Fiscal Year
Proprietary Receipts	119,383	115,985
Intrabudgetary Transactions	654,916	437,499
Governmental Receipts	9,934	6,931
Total Receipts Offset Against Outlays	784,233	560,415

1 Includes \$339 billion for Economic Impact Payments to individuals and families.

2 Includes \$487 billion for Economic Impact Payments to individuals and families.

3 Includes FICA and SECA tax credits, non-contributory military service credits, special benefits for the aged and credit for the unnegotiated OASI benefit

checks.

Note: Details may not add to totals due to rounding.

... No Transactions

(**) Less than absolute value of \$500,000

Table 6. Means of Financing the Deficit or Disposition of Surplus by the U.S. Government, March 2021 and Other Periods

[\$ millions]

Assets and Liabilities Directly Related to Budget Off-Budget Activity	Net Transactions (-) denotes net reduction of either liability or asset accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This Month
		This Year	Prior Year	This Year	This Month	
Liability Accounts:						
Borrowing from the Public:						
Treasury Securities, Issued Under General Financing Authorities:						
Debt Held by the Public	231,201	967,986	865,679	21,018,951	21,755,736	21,986,938
Intragovernmental Holdings	-995	219,193	101,790	5,926,439	6,146,627	6,145,632
Total Treasury Securities Outstanding	230,207	1,187,179	967,469	26,945,391	27,902,364	28,132,570
Plus Premium on Treasury Securities	676	5,055	3,655	45,620	49,999	50,675
Less Discount on Treasury Securities	6,644	12,078	6,567	110,053	115,486	122,130
Total Treasury Securities Net of Premium and Discount	224,239	1,180,157	964,557	26,880,958	27,836,876	28,061,114
Agency Securities, Issued Under Special Financing Authorities (See Schedule B; for Other Agency Borrowing, See Schedule C)						
Total Federal Securities	-75	-323	-271	20,151	19,903	19,828
	224,164	1,179,834	964,286	26,901,109	27,856,779	28,080,943
Deduct:						
Federal Securities Held as Investments of Government Accounts (See Schedule D)						
Less Discount on Federal Securities Held as Investments of Government Accounts	-1,814	217,943	101,611	5,907,764	6,127,521	6,125,707
Net Federal Securities Held as Investments of Government Accounts	241	8	-1,629	25,727	25,494	25,735
	-2,055	217,935	103,239	5,882,037	6,102,027	6,099,972
Total Borrowing from the Public	226,219	961,899	861,047	21,019,071	21,754,751	21,980,970
Accrued Interest Payable to the Public	6,404	-1,992	848	70,656	62,259	68,663
Allocations of Special Drawing Rights	-779	340	53	49,709	50,829	50,050
Uninvested Balances, Deposit Funds	80,949	78,558	5,066	32,151	29,759	110,708
Miscellaneous Liability Accounts (Includes Checks Outstanding Etc.)	24,555	29,684	16,848	25,940	31,068	55,623
Total Liability Accounts	337,349	1,068,488	883,862	21,197,527	21,928,666	22,266,015
Asset Accounts (Deduct)						
Cash and Monetary Assets:						
U.S. Treasury Operating Cash:						
Federal Reserve Account ¹	-292,515	-659,728	132,774	1,781,679	1,414,465	1,121,951
Balance	-292,515	-659,728	132,774	1,781,679	1,414,465	1,121,951
Special Drawing Rights:						
Total Holdings	-811	369	159	51,733	52,913	52,102
SDR Certificates Issued to Federal Reserve Banks	.....	.....	.....	-5,200	-5,200	-5,200
Balance	-811	369	159	46,533	47,713	46,902
Reserve Position on the U.S. Quota in the IMF:						
U.S. Subscription to International Monetary Fund:						
Direct Quota Payments	.....	.....	.....	111,629	111,629	111,629
Maintenance of Value Adjustments	-1,831	799	124	5,191	7,822	5,991
Letter of Credit Issued to IMF	-1,047	871	371	-82,546	-80,628	-81,675
Dollar Deposits with the IMF	-13	-22	16	-365	-375	-387
Receivable/Payable (-) for Interim Maintenance of Value Adjustments	1,319	-591	-100	-2,698	-4,608	-3,289
Balance	-1,572	1,057	411	31,211	33,840	32,269
Loans to International Monetary Fund	-619	-619	-610	1,770	1,770	1,151
Other Cash and Monetary Assets	-576	-265	-474	26,236	26,547	25,971
Total Cash and Monetary Assets	-296,093	-659,186	132,260	1,887,429	1,524,335	1,228,243
Non-Federal Securities of the National Railroad Retirement Investment Trust						
Net Activity, Guaranteed Loan Financing (See Schedule E)	372	1,359	-680	24,358	25,345	25,717
Net Activity, Direct Loan Financing (See Schedule E)	-29,606	41,287	3,144	-466,713	-395,820	-425,425
Miscellaneous Asset Accounts	2,250	-22,769	4,510	1,613,268	1,588,249	1,590,499
	277	1,716	1,132	-677	761	1,038
Total Asset Accounts	-322,800	-637,593	140,365	3,057,664	2,742,871	2,420,071
Excess of Liabilities (+) or Assets (-)	660,149	1,706,081	743,496	18,139,863	19,185,795	19,845,944
Transactions Not Applied to Current Year's Surplus or Deficit (See Schedule A for Details)						
	-557	163	-44	.....	721	163
Total Budget and Off-Budget Federal Entities (Financing of Deficit (+) or Disposition of Surplus (-))	659,592	1,706,245	743,453	18,139,863	19,186,515	19,846,107

1 Major sources of information used to determine Treasury's operating cash balance include Federal Reserve Banks, Treasury Regional Finance Centers, Internal Revenue Service Centers, various electronic systems, and information on the Public Debt. Information is presented on a modified cash basis. Deposits are

reflected as received and withdrawals are reflected as processed.

Note: Details may not add to totals due to rounding.

... No Transactions

Table 6. Schedule A-Analysis of Change in Excess of Liabilities of the U.S. Government, March 2021 and Other Periods

Classification	[\$ millions]		
	This Month	Fiscal Year to Date	
		This Year	Prior Year
Excess of Liabilities Beginning of Period:			
Based on Composition of Unified Budget in Preceding Period	19,185,795	18,139,863	14,950,418
Adjustments During Current Fiscal Year for Changes in Composition of Unified Budget:			
Revisions by Federal Agencies to the Prior Budget Results	.....	.....	58,380
Excess of Liabilities Beginning of Period (Current Basis)	19,185,795	18,139,863	15,008,798
Budget Surplus (-) or Deficit:			
Based on Composition of Unified Budget in Prior Fiscal Year	659,592	1,706,245	743,453
Total Surplus (-) or Deficit (Table 2)	659,592	1,706,245	743,453
Total-On-Budget (Table 2)	650,186	1,684,143	732,904
Total-Off-Budget (Table 2)	9,405	22,102	10,549
Transactions Not Applied to Current Year's Surplus or Deficit:			
Premium/Discount on Buyback of U.S. Treasury Securities	.....	.....	(**)
Other	557	-163	44
Total-Transactions Not Applied to Current Year's Surplus or Deficit	557	-163	44
Excess of Liabilities Close of Period	19,845,944	19,845,944	15,752,295

Note: Details may not add to totals due to rounding.
 ... No Transactions

(**) Less than absolute value of \$500,000

Table 6. Schedule B-Securities Issued by Federal Agencies Under Special Financing Authorities, March 2021 and Other Periods

Classification	Net Transactions (-) denotes net reduction of liability accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This Month
		This Year	Prior Year	This Year	This Month	
Agency Securities, Issued Under Special Financing Authorities:						
Obligations Guaranteed by the United States, Issued By:						
Department of Housing and Urban Development:						
Federal Housing Administration	.....	.....	.....	19	19	19
Obligations Not Guaranteed by the United States, Issued By:						
Legislative Branch:						
Architect of the Capitol	(**)	-6	-6	58	51	51
Independent Agencies:						
Federal Communications Commission	.....	.....	.....	(**)	(**)	(**)
National Archives and Records Administration	.....	.....	.....	(**)	(**)	(**)
Tennessee Valley Authority	-75	-317	-265	20,075	19,833	19,758
Total Agency Securities	-75	-323	-271	20,151	19,903	19,828

Note: Details may not add to totals due to rounding.
 ... No Transactions

(**) Less than absolute value of \$500,000

Table 6. Schedule C (Memorandum)-Federal Agency Borrowing Financed Through the Issue of Treasury Securities, March 2021 and Other Periods

Classification	Transactions			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This Month
		This Year	Prior Year	This Year	This Month	
Borrowing from the US Treasury:						
Department of Agriculture:						
Farm Service Agency:						
Commodity Credit Corporation	-423	-15,921	-3,808	27,609	12,111	11,688
Agricultural Credit Insurance Fund	-1,248	-41	-76	14,721	15,929	14,680
Farm Storage Facility Loans	-95	51	69	1,242	1,388	1,293
Apple Loans Fund	.....	.....	.....	(**)	(**)	(**)
Emergency Boll Weevil Loan Fund	.....	-3	-1	3	(**)	(**)
Rural Housing Service:						
Rural Housing Insurance	-2,173	-1,780	444	18,838	19,231	17,059
Rural Community Facility Loans Fund	-509	172	-40	11,096	11,778	11,269
Multifamily Housing Revitalization Loan Account	-69	-58	13	549	560	491
Rural Business - Cooperative Service:						
Rural Business and Industry Loans	-19	-19	-59	63	63	44
Rural Development Loan Fund	-25	-22	-17	300	304	278
Rural Economic Development Loan Fund	-33	-16	-25	218	235	202
Renewable Energy Guaranteed Loan Account	.....	.....	-1	1	1	1
Rural Microenterprise Investment Loans	-4	-3	-2	44	45	41
Biorefinery Assistance Loan Account	(**)	(**)	-2	5	5	5
Rural Utilities Service:						
Rural Water and Waste Disposal Fund	-868	-402	-85	14,002	14,468	13,600
Rural Electrification and Telecommunications Fund	-866	-738	-470	6,679	6,807	5,941
Rural Telephone Bank	-16	-16	-29	89	89	72
Distance Learning and Telemedicine Program	-152	-144	-190	626	634	482
Foreign Agricultural Service	.....	.....	.....	363	363	363
Department of Commerce:						
National Oceanic and Atmospheric Administration:						
Fisheries Finance	4	65	12	388	450	453
Department of Defense--Military Programs:						
Family Housing Improvement Loans	.....	24	.....	1,663	1,686	1,686
Department of Education:						
College Housing and Academic Facilities Loans	.....	(**)	(**)	14	13	13
Historically Black College and University Capital Financing Fund	(**)	(**)	.....	50	50	50
Federal Direct Student Loans	16,476	77,214	81,206	1,175,642	1,236,381	1,252,856
Teach Grant Loans	9	26	44	711	728	737
Temporary Student Loan Purchase Authority	-12	-344	-395	33,252	32,920	32,908
Federal Family Education Loans	.....	.....	.....	40,202	40,202	40,202
Department of Energy:						
Bonneville Power Administration Fund	22	-97	250	5,649	5,530	5,552
Western Area Power Administration - Recovery Act	.....	.....	.....	76	76	76
Advanced Technology Vehicles Manufacturing Loans	108	216	.....	180	289	397
Title 17 Innovative Technology Loans	.....	188	33	727	914	914
Department of Health and Human Services:						
Consumer Operated and Oriented Plan	.....	.....	.....	149	149	149
Consumer Operated and Oriented Plan Program Contingency Fund	.....	.....	.....	58	58	58
Department of Homeland Security:						
National Flood Insurance Fund	.....	.....	.....	20,525	20,525	20,525
Disaster Assistance Loan Fund	1	12	1	71	82	83
Department of Housing and Urban Development:						
Public and Indian Housing Programs:						
Low-Rent Public Housing - Loans and Other Expenses	.....	.....	.....	19	19	19
Native Hawaiian Housing Loans	.....	(**)	1	1	1	1
Housing Programs:						
Federal Housing Administration	.....	.....	14,336	51,817	51,817	51,817
Home Ownership Preservation Equity Fund	.....	.....	.....	6	6	6
Green Retrofit Program for Multifamily Housing-Recovery Act	.....	.....	.....	10	10	10
Department of the Interior:						
Bureau of Indian Affairs and Bureau of Indian Education	.....	.....	.....	2	2	2
Bureau of Reclamation Loan Fund	.....	.....	.....	28	28	28
Assistance to American Samoa Loan Fund	.....	(**)	(**)	8	8	8

Table 6. Schedule C (Memorandum)-Federal Agency Borrowing Financed Through the Issue of Treasury Securities, March 2021 and Other Periods - Continued

Classification	[\$ millions]					
	Transactions			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This Month
This Year		Prior Year	This Year	This Month		
Borrowing from the US Treasury: - Continued						
Department of Labor:						
Black Lung Disability Trust Fund	.....	-110	110	4,752	4,642	4,642
Department of State:						
Repatriation Loans	1	2	2	5	6	7
Department of Transportation:						
Federal Highway Administration:						
Transportation Infrastructure Finance and Innovation Fund	44	408	843	15,155	15,519	15,563
Federal Railroad Administration:						
Railroad Rehabilitation and Improvement Loan Fund	(**)	(**)	(**)	1,403	1,403	1,403
Other	.....	.....	.....	(**)	(**)	(**)
Minority Business Resource Center Fund	.....	.....	.....	(**)	(**)	(**)
Maritime Administration:						
Maritime Guaranteed Loan (Title XI) Fund	.....	.....	.....	125	125	125
Department of the Treasury:						
Departmental Offices:						
Community Development Financial Institutions Fund	1	2	2	102	104	105
Temporary Credit and Liquidity Program	.....	.....	.....	2,357	2,357	2,357
Troubled Asset Relief Program	.....	.....	-2	22	22	22
Small Business Lending Financing Fund	.....	.....	.....	47	47	47
ESF - Economic Stabilization Program	-595	-62,328	.....	87,102	25,369	24,774
Federal Financing Bank Revolving Fund	-1,399	104	2,769	71,373	72,875	71,477
Department of Veterans Affairs:						
Veterans Housing Benefit Program Fund	-66	548	50	503	1,116	1,051
Native American Veteran Housing Fund	-8	-2	4	80	86	78
Vocational Rehabilitation Loan Fund	-1	2	2	1	3	3
Corps of Engineers:						
Washington Aqueduct	.....	(**)	(**)	(**)	.....	.....
Environmental Protection Agency:						
Water Infrastructure Finance and Innovation Loan Program	4	155	165	222	372	377
International Assistance Programs:						
International Security Assistance:						
Foreign Military Loan Program	.....	.....	.....	1,756	1,756	1,756
Overseas Private Investment Corporation	.....	.....	-3,829	.....	.....	.....
United States International Development Finance Corporation	630	2,229	4,251	4,678	6,276	6,907
Small Business Administration:						
Business Loan Fund	.....	9	9	2,528	2,537	2,537
Disaster Loan Fund	.....	16,782	1,618	173,646	190,428	190,428
Independent Agencies:						
Export-Import Bank of the United States	.....	2	.....	15,388	15,390	15,390
Postal Service	8,649	8,649	.....	.....	.....	8,649
Presidio Trust	.....	.....	.....	45	45	45
Railroad Retirement Board:						
Social Security Equivalent Benefit Account	390	2,617	2,152	4,384	6,611	7,001
Smithsonian Institution:						
John F. Kennedy Center Parking Facilities	.....	.....	.....	20	20	20
Other:						
Borrowing from the US Treasury - Other	.....	(**)	(**)	(**)	(**)	(**)
Total Borrowing from the US Treasury	17,759	27,434	99,354	1,813,390	1,823,065	1,840,824
Borrowing from the Federal Financing Bank:						
Department of Agriculture:						
Rural Utilities Service:						
Rural Electrification and Telecommunications Fund	-39	946	1,080	46,652	47,638	47,599
Department of Education:						
Historically Black College and University Capital Financing Fund	-1,511	-1,487	27	1,502	1,526	15
Department of Energy:						
Advanced Technology Vehicles Manufacturing Loans	-148	-295	-295	1,027	880	732
Title 17 Innovative Technology Loans	-10	300	793	14,421	14,731	14,721
Department of Health and Human Services:						
Health Maintenance Organization Loan and Loan Guarantee Fund	.....	.....	.....	(**)	(**)	(**)
Department of Housing and Urban Development:						

Table 6. Schedule C (Memorandum)-Federal Agency Borrowing Financed Through the Issue of Treasury Securities, March 2021 and Other Periods - Continued

Classification	Transactions			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This Month
		This Year	Prior Year	This Year	This Month	
Borrowing from the Federal Financing Bank: - Continued						
Housing Programs:						
Federal Housing Administration	1	154	296	2,364	2,518	2,518
Department of Transportation:						
Maritime Administration:						
Maritime Guaranteed Loan (Title XI) FFB Financing Account	-3	-7	.....	326	322	319
Department of the Treasury:						
Departmental Offices:						
Community Development Financial Institutions Fund	11	23	53	1,155	1,167	1,178
Department of Veterans Affairs:						
Guaranteed Transitional Housing Loans for Homeless Veterans	.....	(**)	(**)	4	4	4
Independent Agencies:						
Postal Service	.....	.....	.....	14,000	14,000	14,000
Total Borrowing from the Federal Financing Bank	-1,698	-365	1,954	81,451	82,784	81,085

Note: Details may not add to totals due to rounding.

Note: This table includes lending by the Federal Financing Bank accomplished by the purchase of agency financial assets, by the acquisition of agency debt securities, and by direct loans on behalf of an agency. The Federal Financing Bank borrows from Treasury and issues its own securities and in turn may loan

these funds to agencies in lieu of agencies borrowing directly through Treasury or issuing their own securities.

... No Transactions

(**) Less than absolute value of \$500,000

Table 6. Schedule D-Investments of Federal Government Accounts in Federal Securities, March 2021 and Other Periods

[\$ millions]

Classification	Net Purchases or Sales (-)			Securities Held as Investments Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This Month
		This Year	Prior Year	This Year	This Month	
Federal Funds:						
Department of Agriculture	24	12	12	238	226	250
Department of Commerce	-2	.....	.....	.....	2	.....
Department of Defense--Military Programs:						
Defense Cooperation Account	(**)	(**)	(**)	8	8	8
Department of Energy	431	314	198	56,008	55,891	56,322
Department of Health and Human Services	.....	15,979	11,006	.....	15,979	15,979
Department of Homeland Security	-111	530	-313	1,645	2,287	2,175
Department of Housing and Urban Development:						
Housing Programs:						
Federal Housing Administration Fund	1,240	5,293	2,747	67,937	71,990	73,230
Government National Mortgage Association:						
Guarantees of Mortgage-Backed Securities	(**)	2,324	-336	8,525	10,849	10,849
Department of the Interior	-67	1,814	-1,130	10,350	12,231	12,164
Department of Justice	(**)	(**)	7	168	168	168
Department of Labor	-1,126	1,466	3,467	45,575	48,167	47,041
Department of State:						
Foreign Service Retirement and Disability Fund	(**)	6	5	33	38	39
Other	.....	(**)	(**)	12	12	12
Department of Transportation	-357	-442	-368	2,353	2,267	1,911
Department of the Treasury	62	264	92	12,472	12,674	12,736
Department of Veterans Affairs:						
Veterans Reopened Insurance Fund	-2	-8	-9	66	60	58
Servicemen'S Group Life Insurance Fund	27	731	453	1,262	1,965	1,993
Other Defense Civil Programs:						
Uniformed Services Retiree Health Care Fund	361	12,894	16,180	268,894	281,427	281,788
International Assistance Programs	28	88	90	6,165	6,225	6,253
Office of Personnel Management:						
Postal Service Contributions	-337	-1,475	-1,329	41,868	40,729	40,392
Independent Agencies:						
Federal Deposit Insurance Corporation:						
Deposit Insurance Fund	1,575	3,536	2,040	108,949	110,910	112,485
FSLIC Resolution Fund	(**)	(**)	9	881	882	882
Federal Housing Finance Agency	-21	41	19	98	160	139
National Credit Union Administration	284	984	1,019	17,791	18,491	18,775
Postal Service	9,761	10,779	511	14,991	16,009	25,770
Tennessee Valley Authority	.....	.....	-25	.....	.....	.....
Other						
Treasury Securities	-340	-231	-352	11,325	11,434	11,094
Other	-47	-1,976	235	3,913	1,984	1,937
Total Treasury Securities	11,382	52,923	34,229	681,526	723,066	734,448
Total Federal Funds	11,382	52,923	34,229	681,526	723,066	734,448
Trust Funds:						
Legislative Branch:						
Library of Congress	8	10	(**)	25	27	35
United States Tax Court	(**)	(**)	(**)	13	13	13
Other	(**)	5	3	31	36	36
Judicial Branch:						
Judicial Retirement Funds	-9	205	190	1,443	1,657	1,648
Department of Agriculture	.....	.....	.....	6	6	6
Department of Commerce	3,111	4,490	58	7,666	9,044	12,156
Department of Defense--Military Programs:						
Voluntary Separation Incentive Fund	-2	-1	14	75	76	74
Other	90	-91	-47	1,795	1,615	1,704
Department of Health and Human Services:						
Federal Supplementary Medical Insurance Trust Fund	4,979	90,183	11,330	87,477	172,681	177,660
Other	-6,742	-12,735	-9,529	137,733	131,740	124,998
Department of Homeland Security	19	281	-42	9,400	9,662	9,681
Department of the Interior	(**)	5	52	104	110	109
Department of Labor:						
Unemployment Trust Fund	-173	4,638	-5,776	50,515	55,326	55,152
Other	8	10	9	47	49	57
Department of State:						

Table 6. Schedule D-Investments of Federal Government Accounts in Federal Securities, March 2021 and Other Periods - Continued
 [\$ millions]

Classification	Net Purchases or Sales (-)			Securities Held as Investments Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This Month
		This Year	Prior Year	This Year	This Month	
Trust Funds - Continued						
Foreign Service Retirement and Disability Fund	106	99	260	19,981	19,974	20,080
Other	8	5	-1	46	43	51
Department of Transportation:						
Airport and Airway Trust Fund	-344	9,182	929	7,900	17,426	17,082
Highway Trust Fund	-653	10,322	-4,113	12,081	23,056	22,403
Department of the Treasury	435	-49	-74	3,727	3,244	3,679
Department of Veterans Affairs:						
General Post Fund, National Homes	-11	-1	(**)	112	122	111
National Service Life Insurance	-56	-249	-259	1,946	1,753	1,697
United States Government Life Insurance Fund	(**)	(**)	(**)	2	2	2
Veterans Special Life Insurance Fund	-22	-82	-70	1,222	1,162	1,140
Corps of Engineers	130	787	300	9,288	9,946	10,076
Other Defense Civil Programs:						
Military Retirement Fund	242	90,229	97,071	916,264	1,006,251	1,006,493
Other	-17	-38	-52	1,143	1,122	1,105
Environmental Protection Agency	-32	724	518	5,828	6,585	6,552
National Aeronautics and Space Administration	(**)	1	-1	15	16	16
Office of Personnel Management:						
Civil Service Retirement and Disability Fund						
Treasury Securities	-3,969	-10,946	-11,830	962,083	955,107	951,138
Employees Life Insurance Fund	-99	630	277	49,129	49,858	49,759
Employees and Retired Employees Health Benefits Fund	-121	302	-884	28,331	28,754	28,633
Social Security Administration:						
Federal Old-Age and Survivors Insurance Trust Fund	-10,659	-23,935	-7,815	2,811,213	2,797,938	2,787,279
Federal Disability Insurance Trust Fund	217	-104	-2,892	97,209	96,888	97,106
Independent Agencies:						
Harry S Truman Scholarship Foundation	.....	-4	-10	34	30	30
Japan-United States Friendship Commission	.....	3	.....	33	36	36
Railroad Retirement Board						
Treasury Securities	95	745	-265	1,736	2,387	2,481
Agency Securities	.....	.....	.....	1	1	1
Other						
Treasury Securities	268	397	33	585	714	982
Total Treasury Securities	-13,197	165,020	67,382	5,226,238	5,404,454	5,391,258
Total Agency Securities	.....	.....	.....	1	1	1
Total Trust Funds	-13,197	165,020	67,382	5,226,239	5,404,455	5,391,259
Grand Total	-1,814	217,943	101,611	5,907,764	6,127,521	6,125,707

Note: Details may not add to totals due to rounding.

Note: Investments are in Treasury securities unless otherwise noted.

... No Transactions

(**) Less than absolute value of \$500,000

Table 6. Schedule E-Net Activity, Guaranteed and Direct Loan Financing, March 2021 and Other Periods

[\$ millions]

Classification	Net Transactions (-) denotes net reduction of asset accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This Month
		This Year	Prior Year	This Year	This Month	
Guaranteed Loan Financing Activity:						
Department of Agriculture:						
Farm Service Agency:						
Commodity Credit Corporation Export Fund	-1	-4	-33	161	158	157
Agricultural Credit Insurance Fund	-3	1	(**)	-208	-204	-207
Natural Resources Conservation Service:						
Agricultural Resource Conservation Demonstration Program	.....	.....	.....	(**)	(**)	(**)
Rural Housing Service:						
Rural Community Facility Loans	1	1	1	-31	-32	-30
Rural Housing Insurance Fund	-30	-147	13	-135	-252	-282
Rural Business - Cooperative Service:						
Rural Business and Industry Loans	-4	-54	-18	-105	-155	-159
Renewable Energy Guaranteed Loan Account	-1	-5	-2	-35	-39	-40
Biorefinery Assistance Loan Account	.....	-1	-1	-38	-39	-39
Rural Utilities Service:						
Rural Water and Waste Disposal Fund	.....	(**)	(**)	-25	-25	-25
Department of Commerce:						
General Administration:						
Emergency Oil, Gas, and Steel Account	.....	.....	.....	5	5	5
Department of Defense--Military Programs						
Department of Education:						
Office of Student Financial Assistance:						
Federal Family Education Loans	-488	-1,753	-899	21,245	19,979	19,491
Department of Energy:						
Title 17 Innovative Technology Loans	35	34	-52	-184	-185	-150
Department of Health and Human Services:						
Health Resources and Services Administration:						
Health Center Loans	.....	(**)	.....	-1	-1	-1
Health Education Assistance Loans	.....	.....	.....	-70	-70	-70
Department of Housing and Urban Development:						
Public and Indian Housing Programs:						
Indian Housing Loans	-1	-7	-3	-123	-129	-130
Native Hawaiian Housing Loans	(**)	(**)	(**)	-3	-3	-3
Community Planning and Development:						
Community Development Loans	(**)	(**)	(**)	-5	-6	-6
Housing Programs:						
FHA-Mutual Mortgage Insurance Loans	1,248	2,524	1,106	32,402	33,678	34,926
FHA-General and Special Risk Fund	222	782	815	2,328	2,888	3,110
Home Ownership Preservation Entity Fund	(**)	(**)	(**)	1	1	1
Government National Mortgage Association:						
Guarantees of Mortgage-Backed Securities	-146	-877	-902	6,350	5,619	5,473
Department of the Interior:						
Bureau of Indian Affairs and Bureau of Indian Education	-3	-8	-3	-85	-91	-94
Department of Transportation:						
Office of the Secretary:						
Minority Business Resource Center Fund	.....	.....	.....	(**)	(**)	(**)
Federal Highway Administration:						
Transportation Infrastructure Finance and Innovation Fund	.....	.....	.....	(**)	(**)	(**)
Maritime Administration:						
Maritime Guaranteed Loan (Title XI) Fund	(**)	(**)	1	11	11	10
Department of the Treasury:						
Departmental Offices:						
Air Transportation Stabilization Fund	.....	.....	.....	(**)	(**)	(**)
Troubled Assets Insurance Financing Fund	.....	.....	.....	(**)	(**)	(**)
Troubled Asset Relief Program	.....	.....	(**)	-1	-1	-1
Department of Veterans Affairs:						
Veterans Benefits Administration:						
Veterans Housing Benefit Program Fund	-73	-515	2,289	-8,103	-8,544	-8,617
International Assistance Programs:						
Agency for International Development:						

Table 6. Schedule E-Net Activity, Guaranteed and Direct Loan Financing, March 2021 and Other Periods - Continued
 [\$ millions]

Classification	Net Transactions (-) denotes net reduction of asset accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This Month
		This Year	Prior Year	This Year	This Month	
Guaranteed Loan Financing Activity: - Continued						
Ukraine Export Credit Insurance Fund	.....	.....	.....	-910	-910	-910
Loan Guarantees to Israel	.....	.....	.....	-1,083	-1,083	-1,083
Urban and Environmental Credit Guaranteed Loans	.....	.....	2	-38	-38	-38
Microenterprise and Small Enterprise Development	.....	.....	.....	(**)	(**)	(**)
Development Credit Authority Loan Fund	.....	.....	2	-99	-99	-99
Tunisia Loan Fund	.....	.....	.....	-1,175	-1,175	-1,175
Overseas Private Investment Corporation	.....	.....	23	278	278	278
United States International Development Finance Corporation	(**)	80	5	-5	75	75
Microenterprise and Small Enterprise Development	.....	.....	.....	(**)	(**)	(**)
Urban and Environmental Credit	(**)	2	.....	4	6	6
Small Business Administration:						
Business Loan Fund	-30,422	40,703	820	-516,704	-445,579	-476,001
Independent Agencies:						
Export-Import Bank of the United States	20	256	-19	-277	-41	-22
Net Activity, Guaranteed Loan Financing	-29,648	41,010	3,144	-466,713	-396,054	-425,702
Direct Loan Financing Activity:						
Department of Agriculture:						
Farm Service Agency:						
Agricultural Credit Insurance Fund	127	105	206	13,003	12,981	13,108
Farm Storage Facility Loans	10	85	40	866	941	951
Apple Loans Fund	.....	.....	.....	(**)	(**)	(**)
Emergency Boll Weevil Loan Fund	.....	-2	-2	2	(**)	(**)
Rural Housing Service:						
Rural Community Facility Loans Fund	131	456	233	10,145	10,469	10,601
Rural Housing Insurance Fund	-99	-455	-288	15,588	15,232	15,133
Multifamily Housing Revitalization Loan Account	1	6	24	478	483	483
Rural Business - Cooperative Service:						
Rural Business and Industry Loan Fund	(**)	-1	(**)	(**)	-1	-1
Rural Development Loan Fund	-4	-17	-12	274	260	257
Rural Economic Development Loan Fund	-2	1	-9	184	187	184
Rural Microenterprise Investment Loans	(**)	-1	-1	40	39	39
Rural Utilities Service:						
Rural Water and Waste Disposal Loans	-5	-254	-176	12,163	11,915	11,910
Rural Electrification and Telecommunications Fund	-49	895	928	49,609	50,553	50,504
Rural Telephone Bank	-7	-11	-10	74	70	63
Distance Learning and Telemedicine Program	-12	-44	-39	459	428	415
Rural Development Insurance Fund	.....	.....	.....	1,065	1,065	1,065
Foreign Agricultural Service:						
P.L. 480 Direct Loan Fund	-4	-47	-56	335	292	289
International Debt Reduction	(**)	-1	-4	-72	-73	-73
Department of Commerce:						
National Oceanic and Atmospheric Administration:						
Fisheries Finance	-4	-18	-12	387	373	369
Department of Defense--Military Programs	-10	-19	-44	1,659	1,650	1,640
Department of Education:						
Office of Postsecondary Education:						
College Housing and Academic Facilities Loans	(**)	(**)	(**)	3	3	3
Historically Black College and University Capital Financing Fund	-1,553	-1,463	23	1,330	1,420	-133
Office of Student Financial Assistance:						
Federal Direct Student Loans	4,020	35,200	13,230	1,147,309	1,178,489	1,182,509
Teach Grant Loans	5	(**)	15	670	664	669
Temporary Student Loan Purchase Authority	-197	-1,058	-3,160	48,326	47,465	47,268
Department of Energy:						
Advanced Technology Vehicles Manufacturing Loans	-40	-79	-315	1,174	1,135	1,095
Title 17 Innovative Technology Loans	-10	625	828	14,293	14,927	14,918
Department of Health and Human Services:						
Consumer Operated and Oriented Plan	.....	-15	-9	118	103	103
Consumer Operated and Oriented Plan Program Contingency Fund	.....	-1	(**)	56	55	55
Department of Homeland Security:						

Table 6. Schedule E-Net Activity, Guaranteed and Direct Loan Financing, March 2021 and Other Periods - Continued

[\$ millions]

Classification	Net Transactions (-) denotes net reduction of asset accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This Month
		This Year	Prior Year	This Year	This Month	
Direct Loan Financing Activity: - Continued						
Disaster Assistance Loan Fund	1	6	-4	34	40	41
Department of Housing and Urban Development:						
Housing Programs:						
Emergency Homeowners' Relief Fund	(**)	(**)	(**)	-1	-2	-2
FHA-Mutual Mortgage Insurance Loans	.....	.....	.....	(**)	(**)	(**)
FHA-General and Special Risk Fund	1	176	322	2,402	2,577	2,577
Green Retrofit Program for Multifamily Housing Fund	(**)	-1	-3	7	6	5
Department of the Interior:						
Bureau of Reclamation	.....	.....	-2	29	29	29
Bureau of Indian Affairs and Bureau of Indian Education	(**)	(**)	(**)	2	1	1
Assistance to American Samoa Loan Fund	.....	.....	.....	8	8	8
Department of State:						
Administration of Foreign Affairs:						
Repatriation Loans	-2	-4	-1	2	(**)	-2
Department of Transportation:						
Federal Highway Administration:						
Transportation Infrastructure Finance and Innovation Fund	-654	-935	-4,038	14,984	14,703	14,049
Tiger Tifia Loan Fund	.....	-1	-1	62	61	61
Federal Railroad Administration:						
Railroad Rehabilitation and Improvement Loan Fund	-2	-58	-38	1,310	1,255	1,252
Maritime Administration:						
Maritime Guaranteed Loan (Title XI) FFB Financing Account	-3	-7	(**)	317	313	310
Department of the Treasury:						
Departmental Offices:						
Community Development Financial Institutions Fund	11	24	51	1,255	1,268	1,280
GSE Mortgage-Backed Securities Purchase Program	.....	.....	.....	4,613	4,613	4,613
Temporary Credit and Liquidity Program	-82	-815	-809	2,200	1,467	1,386
Troubled Asset Relief Program	-3	-4	-3	19	17	15
Small Business Lending Program	.....	-5	-3	45	39	39
ESF - Economic Stabilization Program	-607	-62,346	.....	87,102	25,364	24,756
Bureau of the Fiscal Service	.....	.....	.....	(**)	(**)	(**)
Department of Veterans Affairs:						
Veterans Benefits Administration:						
Veterans Housing Benefit Program Fund	-7	-30	16	406	383	376
Native American Veteran Housing Fund	-1	-4	-2	69	66	65
Transitional Housing Loans	(**)	(**)	(**)	(**)	(**)	(**)
Vocational Rehabilitation Loan Fund	(**)	(**)	(**)	(**)	(**)	(**)
Environmental Protection Agency:						
Water Infrastructure Finance and Innovation Loan Program	4	144	164	222	361	366
International Assistance Programs:						
International Security Assistance:						
Foreign Military Loan Program	96	-405	-405	1,724	1,223	1,319
Military Debt Reduction	.....	.....	.....	(**)	(**)	(**)
Agency for International Development:						
International Debt Reduction	.....	.....	-26	-172	-172	-172
Overseas Private Investment Corporation	.....	.....	42	2,902	2,902	2,902
International Monetary Programs	.....	.....	.....	-278	-278	-278
United States International Development Finance Corporation	492	1,581	-79	652	1,741	2,233
International Debt Reduction	.....	.....	.....	-9	-9	-9
Small Business Administration:						
Business Loan Fund	3	-24	1	202	174	178
Disaster Loan Fund	728	6,375	-235	162,429	168,075	168,804
Independent Agencies:						
Export-Import Bank of the United States	-385	-1,143	-1,827	11,197	10,439	10,054
Federal Communications Commission:						
Spectrum Auction Loan Fund	(**)	(**)	.....	(**)	(**)	(**)
Net Activity, Direct Loan Financing	1,888	-23,589	4,510	1,613,268	1,587,790	1,589,679

Note: Details may not add to totals due to rounding.

Note: Federal credit programs provide benefits to the public in the form of direct loans and loan guarantees. This table reflects cash transactions and balances of the nonbudgetary financing fund accounts that result from the disbursement of loans, collection of fees, repayment of principal, sale of collateral, interest, and subsidy received from the credit program accounts at

net present value in accordance with the Credit Reform Act of 1990. Unreimbursed costs such as administrative expenses and subsidy payments are reported on a cash basis and included within each program's budgetary totals in Table 5.

... No Transactions

(**) Less than absolute value of \$500,000

Table 7. Receipts and Outlays of the U.S. Government by Month, Fiscal Year 2021

[\$ millions]

Classification	Oct.	Nov.	Dec.	Jan.	Feb.	March	April	May	June	July	Aug.	Sept.	Fiscal Year to Date	Comparable Period Prior F.Y.
Receipts:														
Individual Income Taxes	108,748	93,775	144,481	231,569	125,827	120,314							824,713	769,460
Corporation Income Taxes	9,152	-3,192	62,920	16,463	3,780	15,255							104,379	84,254
Social Insurance and Retirement Receipts:														
Employment and General Retirement	93,455	101,445	111,189	115,570	95,323	105,153							622,135	604,732
Unemployment Insurance	1,891	3,810	3,666	2,172	3,681	1,139							16,359	11,195
Other Retirement	522	466	477	429	434	431							2,758	2,551
Excise Taxes	4,747	5,602	5,333	3,479	4,904	6,434							30,499	39,974
Estate and Gift Taxes	2,149	1,839	2,212	1,680	1,152	2,448							11,479	9,789
Customs Duties	6,156	5,965	6,047	5,871	6,323	6,275							36,638	39,165
Miscellaneous Receipts	10,879	9,843	9,794	7,419	6,891	10,165							54,990	42,396
Total--Receipts This Year	237,698	219,553	346,119	384,651	248,314	267,614							1,703,949	.....
(On-Budget)	168,235	144,274	264,479	295,313	173,852	185,367							1,231,519	.....
(Off-Budget)	69,463	75,279	81,640	89,338	74,462	82,248							472,430	.....
<i>Total--Receipts Prior Year</i>	<i>245,521</i>	<i>225,185</i>	<i>335,805</i>	<i>372,288</i>	<i>187,951</i>	<i>236,766</i>							<i>.....</i>	<i>1,603,516</i>
<i>(On-Budget)</i>	<i>181,095</i>	<i>155,648</i>	<i>259,671</i>	<i>281,546</i>	<i>112,136</i>	<i>153,068</i>							<i>.....</i>	<i>1,143,164</i>
<i>(Off-Budget)</i>	<i>64,426</i>	<i>69,537</i>	<i>76,135</i>	<i>90,742</i>	<i>75,815</i>	<i>83,698</i>							<i>.....</i>	<i>460,353</i>
Outlays:														
Legislative Branch	505	468	416	449	391	442							2,670	2,694
Judicial Branch	810	684	656	639	648	703							4,141	4,188
Department of Agriculture:														
Commodity Credit Corporation	7,742	2,379	2,228	344	-301	-401							11,990	19,522
Foreign Agricultural Service	121	349	128	25	311	168							1,102	1,115
Other	23,995	16,512	18,616	14,316	14,250	16,566							104,254	68,012
Department of Commerce	1,282	1,400	2,495	985	940	995							8,097	7,818
Department of Defense--Military Programs:														
Military Personnel	34,709	8,378	16,869	9,044	12,524	12,508							94,032	86,544
Operation and Maintenance	22,969	22,978	24,228	20,963	22,607	26,007							139,752	136,557
International Reconstruction and Other Assistance														
	(**)	.....	.....	1	.....	.....							1	3
Procurement	9,329	10,322	13,028	13,229	9,534	13,174							68,617	70,243
Research, Development, Test, and Evaluation	7,952	8,251	10,443	7,559	5,964	13,654							53,822	48,222
Military Construction	1,020	753	847	560	679	826							4,684	4,108
Family Housing	86	96	120	99	95	142							637	512
Revolving and Management Funds	204	1,038	1,488	-203	-425	343							2,446	2,621
Other	261	-286	-23	-387	-116	-14							-564	-633
Total Department of Defense--Military Programs	76,530	51,529	67,000	50,864	50,862	66,640							363,426	348,178
Department of Education	7,709	7,076	6,696	9,566	9,101	11,947							52,095	43,152
Department of Energy	3,235	2,457	3,255	2,540	2,512	3,223							17,222	16,027
Department of Health and Human Services:														
National Institutes of Health	3,015	3,371	3,211	3,001	3,140	3,302							19,039	18,522
Centers for Medicare and Medicaid Services:														
Grants to States for Medicaid	41,626	37,583	44,283	41,274	39,758	45,434							249,957	207,610
Federal Hospital Insurance Trust Fund	38,636	16,163	30,308	30,581	29,678	30,771							176,137	167,495
Federal Supplementary Medical Insurance Trust Fund	68,707	17,538	39,510	38,290	40,364	40,573							244,983	229,907
Other	42,745	31,596	38,814	31,342	55,707	36,057							236,262	194,598
Administration for Children and Families	5,045	4,708	5,474	4,246	4,690	5,899							30,064	29,768
Other	-41,865	-35,111	-38,719	-29,102	-58,017	-35,778							-238,592	-228,638
Department of Homeland Security	13,079	7,684	6,879	5,945	5,830	7,050							46,467	29,025
Department of Housing and Urban Development	3,876	3,965	3,817	3,373	4,336	2,900							22,268	23,562
Department of the Interior	1,208	906	1,654	1,182	1,024	1,376							7,350	7,224
Department of Justice	2,597	3,290	3,152	3,660	3,061	2,636							18,396	16,507
Department of Labor:														
Unemployment Trust Fund	23,688	22,657	25,095	19,202	22,077	24,333							137,051	18,461
Other	-836	4,172	4,856	17,112	22,914	27,595							75,814	561
Department of State	3,493	2,422	2,727	2,082	1,326	4,019							16,069	15,745
Department of Transportation:														
Highway Trust Fund	4,135	3,597	3,734	2,345	2,964	2,951							19,726	20,450
Other	3,809	4,177	6,162	3,695	6,015	3,991							27,849	18,767
Department of the Treasury:														
Interest on Treasury Debt Securities (Gross)	20,076	32,744	79,625	27,266	32,282	36,639							228,632	269,452

Table 7. Receipts and Outlays of the U.S. Government by Month, Fiscal Year 2021 - Continued

	[\$ millions]													
Classification	Oct.	Nov.	Dec.	Jan.	Feb.	March	April	May	June	July	Aug.	Sept.	Fiscal Year to Date	Comparable Period Prior F.Y.
Outlays: - Continued														
Other	16,213	10,663	8,220	175,802	47,650	372,930							631,478	114,172
Department of Veterans Affairs:														
Compensation and Pensions	17,831	622	17,968	1,087	9,393	9,594							56,494	53,655
National Service Life	42	36	48	52	48	57							282	305
Other	12,051	8,190	10,033	8,318	9,254	10,442							58,288	50,876
Corps of Engineers	847	617	1,089	589	610	605							4,357	4,368
Other Defense Civil Programs	11,663	487	10,623	1,577	4,688	5,186							34,224	32,567
Environmental Protection Agency	813	687	686	596	601	632							4,014	4,661
Executive Office of the President	44	33	33	33	35	30							209	196
General Services Administration	56	-234	334	-411	-286	73							-468	345
International Assistance Programs:														
International Security Assistance	312	1,484	515	328	3,241	471							6,352	8,162
Multilateral Assistance	25	8	310	2	223	1,130							1,698	1,774
Agency for International Development	471	1,236	756	487	1,455	949							5,355	4,452
Other	227	97	-368	-1,930	999	-57							-1,032	-2,014
National Aeronautics and Space Administration	1,993	1,818	2,403	1,355	1,606	2,178							11,353	10,524
National Science Foundation	600	565	517	497	559	571							3,310	3,474
Office of Personnel Management	8,888	8,743	8,868	9,271	8,119	9,362							53,251	53,654
Small Business Administration	2,476	670	595	2,426	90,968	86,532							183,668	-603
Social Security Administration:														
Federal Old-Age and Survivors Insurance Trust														
Fund (Off-Budget)	80,821	80,563	99,288	63,344	82,093	82,361							488,470	465,692
Federal Disability Insurance Trust Fund (Off-Budget)	12,131	11,815	17,993	5,964	11,958	11,973							71,834	73,523
Other	9,403	341	9,393	262	4,891	4,787							29,076	28,912
Independent Agencies:														
Deposit Insurance Fund	629	-565	-1,543	69	-590	-1,605							-3,607	-2,175
FSLIC Resolution Fund	(**)	(**)	(**)	(**)	(**)	(**)							(**)	-8
Postal Service:														
Off-Budget:														
Public Enterprise Funds	1,162	-458	-1,805	-449	176	-964							-2,339	-603
Other	7	46	5	209	.....	.....							267	267
Other	.....	.....	.....	55	.....	.....							55	57
Tennessee Valley Authority	-57	115	-3	-227	-228	-74							-474	-301
Other	3,092	3,733	1,117	1,763	3,330	1,492							14,527	17,238
Undistributed Offsetting Receipts:														
Employer Share, Employee Retirement	-26,054	-7,683	-7,677	-7,379	-7,455	-7,329							-63,578	-57,012
Interest Received by Trust Funds	11,168	-2,848	-51,432	-1,300	-5,196	-3,513							-53,122	-66,275
Rents and Royalties on the Outer Continental Shelf Lands	-47	-278	-353	-129	-292	-639							-1,738	-2,634
Other	.....	(**)	(**)	(**)	-4,476	(**)							-4,476	-1
Totals This Year:														
Total Outlays	521,769	364,819	489,682	547,483	559,236	927,206							3,410,194	.....
(On-Budget)	439,355	274,627	412,233	487,184	466,710	835,553							2,915,662	.....
(Off-Budget)	82,413	90,192	77,449	60,299	92,526	91,653							494,532	.....
Total-Surplus (+) or Deficit (-)	-284,071	-145,266	-143,562	-162,832	-310,922	-659,592							-1,706,245	.....
(On-Budget)	-271,120	-130,354	-147,753	-191,871	-292,858	-650,186							-1,684,143	.....
(Off-Budget)	-12,950	-14,913	4,191	29,039	-18,064	-9,405							-22,102	.....
Total Borrowing from the Public	78,616	251,250	284,064	11,544	110,206	226,219							961,899	861,047
<i>Total-Outlays Prior Year</i>	<i>379,988</i>	<i>434,024</i>	<i>349,091</i>	<i>404,883</i>	<i>423,229</i>	<i>355,754</i>							.....	<i>2,346,969</i>
<i>(On-Budget)</i>	<i>300,962</i>	<i>345,901</i>	<i>302,065</i>	<i>326,440</i>	<i>334,290</i>	<i>266,410</i>							.....	<i>1,876,068</i>
<i>(Off-Budget)</i>	<i>79,026</i>	<i>88,122</i>	<i>47,026</i>	<i>78,443</i>	<i>88,939</i>	<i>89,344</i>							.....	<i>470,901</i>
<i>Total-Surplus (+) or Deficit (-) Prior Year</i>	<i>-134,467</i>	<i>-208,838</i>	<i>-13,286</i>	<i>-32,595</i>	<i>-235,278</i>	<i>-118,988</i>							.....	<i>-743,453</i>
<i>(On-Budget)</i>	<i>-119,867</i>	<i>-190,253</i>	<i>-42,394</i>	<i>-44,894</i>	<i>-222,155</i>	<i>-113,342</i>							.....	<i>-732,904</i>
<i>(Off-Budget)</i>	<i>-14,600</i>	<i>-18,585</i>	<i>29,108</i>	<i>12,299</i>	<i>-13,124</i>	<i>-5,646</i>							.....	<i>-10,549</i>

Note: Details may not add to totals due to rounding.

(**) Less than absolute value of \$500,000

... No Transactions

Table 8. Trust Fund Impact on Budget Results and Investment Holdings as of March 31, 2021

[\$ millions]

Classification	This Month			Fiscal Year to Date			Securities Held as Investments Current Fiscal Year		
	Receipts	Outlays	Excess	Receipts	Outlays	Excess	Beginning of		Close of
							This Year	This Month	
Trust Receipts, Outlays, and Investments Held:									
Airport and Airway	913	1,891	-978	19,649	11,498	8,150	7,900	17,426	17,082
Black Lung Disability	23	18	5	127	101	27	.....	.....	.....
Federal Disability Insurance	12,183	11,973	210	71,651	71,834	-183	97,209	96,888	97,106
Federal Employees Life and Health	.....	237	-237	.....	-975	975	77,459	78,612	78,392
Federal Employees Retirement	3,840	7,711	-3,871	35,863	46,504	-10,641	983,520	976,751	972,878
Federal Hospital Insurance	25,010	31,055	-6,046	163,959	177,151	-13,193	.....	.....	.....
Federal Old-Age and Survivors Insurance	71,780	82,361	-10,580	464,478	488,470	-23,992	2,811,213	2,797,938	2,787,279
Federal Supplementary Medical Insurance	45,036	40,573	4,463	287,836	244,983	42,852	87,477	172,681	177,660
Hazardous Substance Superfund	64	120	-55	1,288	701	587	4,933	5,602	5,561
Highways	2,802	3,755	-953	31,529	24,157	7,372	12,081	23,056	22,403
Military Advances	3,589	3,411	178	18,937	17,672	1,265	.....	.....	.....
Military Retirement	5,385	5,271	114	121,670	31,390	90,280	916,264	1,006,251	1,006,493
Railroad Retirement	1,399	1,350	50	7,855	8,261	-405	1,737	2,388	2,482
Unemployment	922	24,351	-23,429	169,039	137,167	31,872	50,515	55,326	55,152
Veterans Life Insurance	3	82	-79	46	378	-332	3,170	2,917	2,838
All Other Trust	1,268	-114	1,382	8,907	2,210	6,697	172,760	168,621	165,932
Total Trust Fund Receipts and Outlays and Investments									
Held from Table 6-D	174,217	214,043	-39,826	1,402,834	1,261,501	141,332	5,226,239	5,404,455	5,391,259
Less: Interfund Transactions	63,466	63,466	.....	738,502	738,502	.....	.....	.....	.....
Trust Fund Receipts and Outlays on the Basis of Tables 4 & 5	110,751	150,577	-39,826	664,331	522,999	141,332			
Total Federal Fund Receipts and Outlays	156,903	776,668	-619,765	1,039,961	2,887,539	-1,847,578			
Less: Interfund Transactions	39	39	.....	344	344	.....		
Federal Fund Receipts and Outlays on the Basis of Table 4 & 5	156,863	776,629	-619,765	1,039,617	2,887,195	-1,847,578			
Net Budget Receipts & Outlays	267,614	927,206	-659,592	1,703,949	3,410,194	-1,706,245			

Note: Details may not add to totals due to rounding.

Note: Interfund receipts and outlays are transactions between Federal funds and trust funds such as Federal payments and contributions, and interest and profits on investments in Federal securities. They have no net effect on overall budget

receipts and outlays since the receipt side of such transactions is offset against budget outlays. In this table, Interfund receipts are shown as an adjustment to arrive at total receipts and outlays of trust funds respectively.
... No Transactions

Table 9. Summary of Receipts by Source, and Outlays by Function of the U.S. Government, March 2021 and Other Periods

[\$ millions]

Classification	This Month	Fiscal Year to Date	Comparable Period Prior Fiscal Year
Receipts			
Individual Income Taxes	120,314	824,713	769,460
Corporation Income Taxes	15,255	104,379	84,254
Social Insurance and Retirement Receipts:			
Employment and General Retirement	105,153	622,135	604,732
Unemployment Insurance	1,139	16,359	11,195
Other Retirement	431	2,758	2,551
Excise Taxes	6,434	30,499	39,974
Estate and Gift Taxes	2,448	11,479	9,789
Customs Duties	6,275	36,638	39,165
Miscellaneous Receipts	10,165	54,990	42,396
Total	267,614	1,703,949	1,603,516
Net Outlays			
National Defense	70,267	381,745	366,226
International Affairs	6,663	29,445	29,018
General Science, Space, and Technology	3,210	17,620	16,689
Energy	662	3,070	3,345
Natural Resources and Environment	3,386	21,631	21,381
Agriculture	1,019	36,496	30,846
Commerce and Housing Credit	80,821	185,239	7,320
Transportation	15,465	70,549	47,179
Community and Regional Development	4,582	29,699	13,765
Education, Training, Employment, and Social Services	15,741	69,707	60,099
Health	70,607	385,162	300,405
Medicare	58,028	344,958	329,733
Income Security	452,596	1,009,218	293,874
Social Security	94,333	560,305	539,111
Veterans Benefits and Services	20,048	115,177	104,965
Administration of Justice	5,873	36,002	34,846
General Government	614	14,567	8,338
Net Interest	31,259	169,396	199,475
Undistributed Offsetting Receipts	-7,969	-69,792	-59,646
Total	927,206	3,410,194	2,346,969

Note: Details may not add to totals due to rounding.

Explanatory Notes

1. Flow of Data into Monthly Treasury Statement

The *Monthly Treasury Statement (MTS)* is assembled from data in the central accounting system. The major sources of data include monthly accounting reports by Federal entities and disbursing officers, and daily reports from the Federal Reserve banks. These reports detail accounting transactions affecting receipts and outlays of the Federal Government and off-budget Federal entities, and their related effect on the assets and liabilities of the U.S. Government. Information is presented in the *MTS* on a modified cash basis.

2. Notes on Receipts

Receipts included in the report are classified into the following major categories: (1) budget receipts and (2) offsetting collections (also called applicable receipts). Budget receipts are collections from the public that result from the exercise of the Government's sovereign or governmental powers, excluding receipts offset against outlays. These collections, also called governmental receipts, consist mainly of tax receipts (including social insurance taxes), receipts from court fines, certain licenses, and deposits of earnings by the Federal Reserve System. Refunds of receipts are treated as deductions from gross receipts.

Offsetting collections are from other Government accounts or the public that are of a business-type or market-oriented nature. They are classified into two major categories: (1) offsetting collections credited to appropriations or fund accounts, and (2) offsetting receipts (i.e., amounts deposited in receipt accounts). Collections credited to appropriation or fund accounts normally can be used without appropriation action by Congress. These occur in two instances: (1) when authorized by law, amounts collected for materials or services are treated as reimbursements to appropriations and (2) in the three types of revolving funds (public enterprise, intra governmental, and trust); collections are netted against spending, and outlays are reported as the net amount.

Offsetting receipts in receipt accounts cannot be used without being appropriated. They are subdivided into two categories: (1) proprietary receipts - these collections are from the public and they are offset against outlays by agency and by function, and (2) intra governmental funds - these are payments into receipt accounts from Governmental appropriation or fund accounts. The transactions may be intrabudgetary when the payment and receipt both occur within the budget or from receipts from off-budget Federal entities in those cases where payment is made by a Federal entity whose budget authority and outlays are excluded from the budget totals.

Intrabudgetary transactions are subdivided into three categories: (1) interfund transactions, where the payments are from one fund group (either Federal funds or trust funds) to a receipt account in the other fund group; (2) Federal intrafund transactions, where the payments and receipts both occur within the Federal fund group; and (3) trust intrafund transactions, where the payments and receipts both occur within the trust fund group.

Offsetting receipts are generally deducted from budget authority and outlays by function, by subfunction, or by agency. There are four types of receipts, however, that are deducted from budget totals as undistributed offsetting receipts. They are: (1) agencies' payments (including payments by off-budget Federal entities) as employers into employees retirement funds, (2) interest received by trust funds, (3) rents and royalties on the Outer Continental Shelf lands, and (4) other interest (i.e., interest collected on Outer Continental Shelf money in deposit funds when such money is transferred into the budget).

3. Notes on Outlays

Outlays are generally accounted for on the basis of checks issued, electronic funds transferred, or cash payments made. Certain outlays do not require issuance of cash or checks. An example is charges made against appropriations for that part of employees' salaries withheld for taxes or savings bond allotments - these are counted as payments to the employee and credits for whatever purpose the money was withheld. Outlays are stated net of offsetting collections (including receipts of revolving and management funds) and of refunds. Interest on the public debt (public issues) is recognized on the accrual basis. Federal credit programs subject to the Federal Credit Reform Act of 1990 use the cash

basis of accounting and are divided into two components. The portion of the credit activities that involve a cost to the Government (mainly subsidies) is included within the budget program accounts. The remaining portion of the credit activities are in non-budget financing accounts. Outlays of off-budget Federal entities are excluded by law from budget totals. However, they are shown separately and combined with the on-budget outlays to display total Federal outlays.

4. Processing

The data on payments and collections are reported by account symbol into the central accounting system. In turn, the data are extracted from this system for use in the preparation of the *MTS*.

There are two major checks which are conducted to assure consistency of the data reported:

1. Verification of payment data. The monthly payment activity reported by Federal entities on the Statements of Transactions is compared to the payment activity of Federal entities as reported by disbursing officers.
2. Verification of collection data. Reported collections appearing on Statements of Transactions are compared to deposits as reported by Federal Reserve Banks.

5. Other Sources of Information About Federal Government Financial Activities

- *A Glossary of Terms Used in the Federal Budget Process, 2005* (Available from the U.S. Government Accountability Office, at calling 202-512-6000. This glossary provides a basic reference document of standardized definitions of terms used by the Federal Government in the budget making process).
- *Daily Treasury Statement* (Available on the internet at <http://www.fms.treas.gov/dts/>). *The Daily Treasury Statement* is published each working day of the Federal Government and provides data on the cash and debt operations of the Treasury.
- *Monthly Statement of the Public Debt of the United States* (Available on the internet at <http://www.treasurydirect.gov/govt/reports/pd/mspd/mspd.htm>). This publication provides detailed information concerning the public debt.
- *Treasury Bulletin* (Available from GPO, Washington, D.C. 20401 on a subscription or single copy and on the internet at http://www.fiscal.treasury.gov/fsreports/rpt/treasBulletin/treasBulletin_home.htm). Quarterly, contains a mix of narrative, tables, and charts on Treasury issues, Federal financial operations, international statistics, and special reports.
- *Budget of the United States Government, Fiscal Year 20__* (Available from GPO, Washington, D.C. 20401 on a subscription basis only and on the internet at <http://www.access.gpo.gov/usbudget>). This publication is a single volume which provides budget information and contains:
 - *Appendix, The Budget of the United States Government, FY 20__*
 - *The United States Budget in Brief, FY 20__*
 - *Analytical Perspectives*
 - *Historical Tables*
- *Combined Statement of Receipts, Outlays, and Balances of the United States Government* (Available from Bureau of the Fiscal Service, U.S. Department of Treasury, Washington, D.C. 20227 and on the internet at http://www.fiscal.treasury.gov/fsreports/rpt/combStmt/combStmt_home.htm). This report includes budgetary results at the summary level and presents individual receipt and appropriation accounts at the detail level.

Scheduled Release

**The release date for the April 2021 Statement
will be 2:00 p.m. EST May 12, 2021.**

Internet service subscribers can access the current issue of the Monthly Treasury Statement through the
Bureau of the Fiscal Service's website:

http://www.fiscal.treasury.gov/fsreports/rpt/mthTreasStmnt/mthTreasStmnt_home.htm