



Monthly Treasury Statement

of Receipts and Outlays
of the United States Government

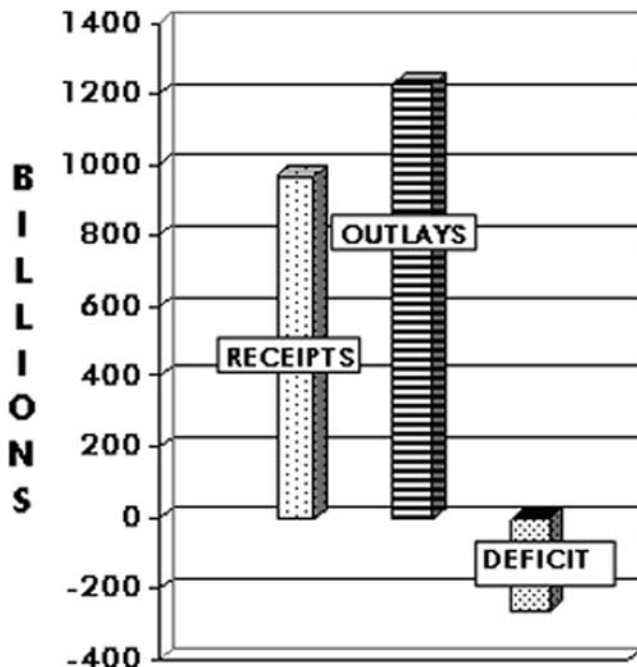
For Fiscal Year 2008 Through **February 29, 2008**, and Other Periods

Highlight

The Interest on Treasury debt securities is \$20 billion, which is 7.1 percent of the total current month Federal Outlays.

Military active duty pay, veterans' benefits, supplemental security income payments, and Medicare payments to health maintenance organizations for March 1, 2008 were accelerated to February 29, 2008.

RECEIPTS, OUTLAYS, AND SURPLUS/DEFICIT THROUGH FEBRUARY 2008



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Department of the Treasury
Financial Management Service



Introduction

The *Monthly Treasury Statement of Receipts and Outlays of the United States Government (MTS)* is prepared by the Financial Management Service, Department of the Treasury, and, after approval by the Fiscal Assistant Secretary of the Treasury; is normally released on the 8th workday of the month following the reporting month. The publication is based on data provided by Federal entities, disbursing officers, and Federal Reserve banks.

Audience

The *MTS* is published to meet the needs of those responsible for or interested in the cash position of the Treasury, those who are responsible for or interested in the Government's budget results; and individuals and businesses whose operations depend upon or are related to the Government's financial operations.

Disclosure Statement

This statement summarizes the financial activities of the Federal Government and off-budget Federal entities conducted in accordance with the Budget of the U.S. Government, i.e., receipts and outlays of funds, the surplus or deficit, and the means of financing the deficit or disposing of the surplus. Information is presented on a modified cash basis. Receipts are accounted for on the basis of collections; refunds of receipts are treated as deductions from gross receipts; revolving and

management fund receipts, reimbursements and refunds of monies previously expended are treated as deductions from gross outlays; and interest on the public debt (public issues) is recognized on the accrual basis. Major information sources include accounting data reported by Federal entities, disbursing officers, and Federal Reserve banks.

Triad of Publications

The *MTS* is part of a triad of Treasury financial reports. The *Daily Treasury Statement* is published each working day of the Federal Government. It provides data on the cash and debt operations of the Treasury based upon reporting of the Treasury account balances by Federal Reserve banks. The *MTS* is a report of Government receipts and outlays, based on agency reporting. The *Combined Statement of Receipts, Outlays, and Balances of the United States Government* is the official publication of the detailed receipts and outlays of the Government. It is published annually in accordance with legislative mandates given to the Secretary of the Treasury.

Data Sources and Information

The Explanatory Notes section of this publication provides information concerning the flow of data into the *MTS* and sources of information relevant to the *MTS*.

Table 1. Summary of Receipts, Outlays, and the Deficit/Surplus of the U.S. Government, Fiscal Years 2007 and 2008, by Month

[\$ millions]			
Period	Receipts	Outlays	Deficit/Surplus (-)
FY 2007			
October	167,693	217,014	49,321
November	145,866	218,907	73,042
December	259,969	218,007	-41,961
January	260,609	222,372	-38,236
February	120,312	240,305	119,993
March	166,490	262,761	96,270
April	383,641	205,967	-177,674
May	164,239	231,937	67,699
June	276,517	249,036	-27,481
July	170,439	206,886	36,447
August	166,545	283,518	116,973
September	285,354	173,769	-111,585
Year-to-Date	1,567,672	1,730,480	162,808
FY 2008			
October	178,175	233,732	55,557
November	151,055	249,293	98,238
December	276,982	228,721	-48,261
January	255,217	237,379	-17,839
February	105,723	281,287	175,563
Year-to-Date	967,153	1,230,412	263,259

¹The receipt, outlay, and deficit figures differ from the *FY 2009 Budget*, released by the Office of Management and Budget on February 4, 2008. The deficit figure differs by \$806 million, due mainly to revisions in the data following the release of the Final Monthly Treasury Statement.

Note: Details may not add to totals due to rounding.

Table 2. Summary of Budget and Off-Budget Results and Financing of the U.S. Government, February 2008 and Other Periods

[\$ millions]

Classification	This Month	Current Fiscal Year to Date	Budget Estimates Full Fiscal Year ¹	Prior Fiscal Year to Date (2007)	Budget Estimates Next Fiscal Year (2009) ¹
Total on-budget and off-budget results:					
Total receipts	105,723	967,153	2,521,175	954,448	2,699,947
On-budget receipts	53,495	707,652	1,858,960	707,984	2,004,383
Off-budget receipts	52,229	259,501	662,215	246,464	695,564
Total outlays	281,287	1,230,412	2,931,222	1,116,606	3,107,355
On-budget outlays	232,181	1,053,253	2,461,157	947,582	2,615,476
Off-budget outlays	49,106	177,159	470,065	169,024	491,879
Total surplus (+) or deficit (-)	-175,563	-263,259	-410,047	-162,158	-407,408
On-budget surplus (+) or deficit (-)	-178,686	-345,600	-602,197	-239,597	-611,093
Off-budget surplus (+) or deficit (-)	+3,123	+82,341	+192,150	+77,439	+203,685
Total on-budget and off-budget financing	175,563	263,259	410,047	162,158	407,408
Means of financing:					
Borrowing from the public	127,587	213,348	393,490	137,102	427,534
Reduction of operating cash, increase (-)	59,244	64,210	30,237	40,616	.....
By other means	-11,268	-14,299	-13,680	-15,559	-20,126

¹These estimates are based on the *FY 2009 Budget*, released by the Office of Management and Budget on February 4, 2008.

... No Transactions.
Note: Details may not add to totals due to rounding.

Figure 1. Monthly Receipts, Outlays, and Budget Deficit/Surplus of the U.S. Government, Fiscal Years 2007 and 2008

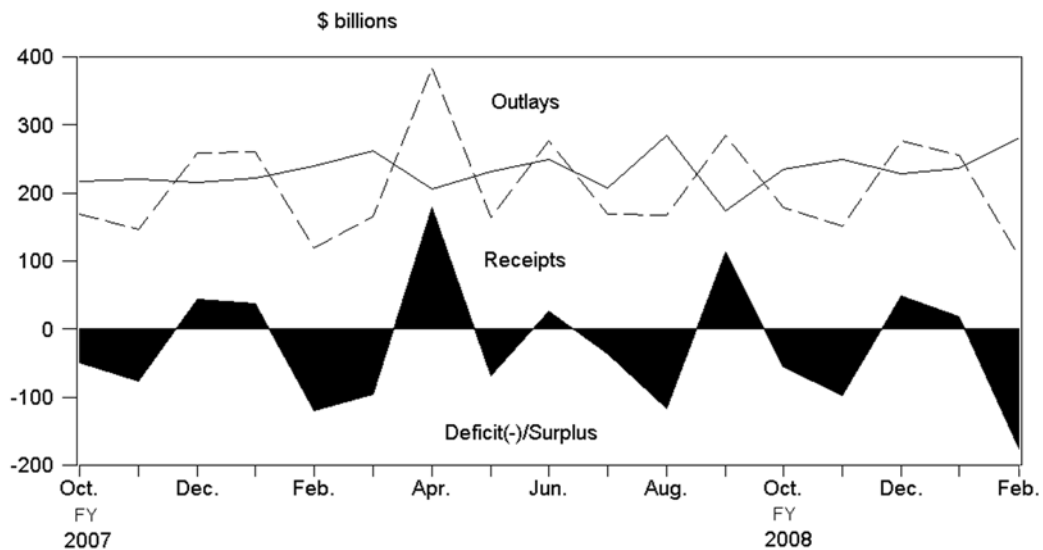


Figure 2. Monthly Receipts of the U.S. Government, by Source, Fiscal Years 2007 and 2008

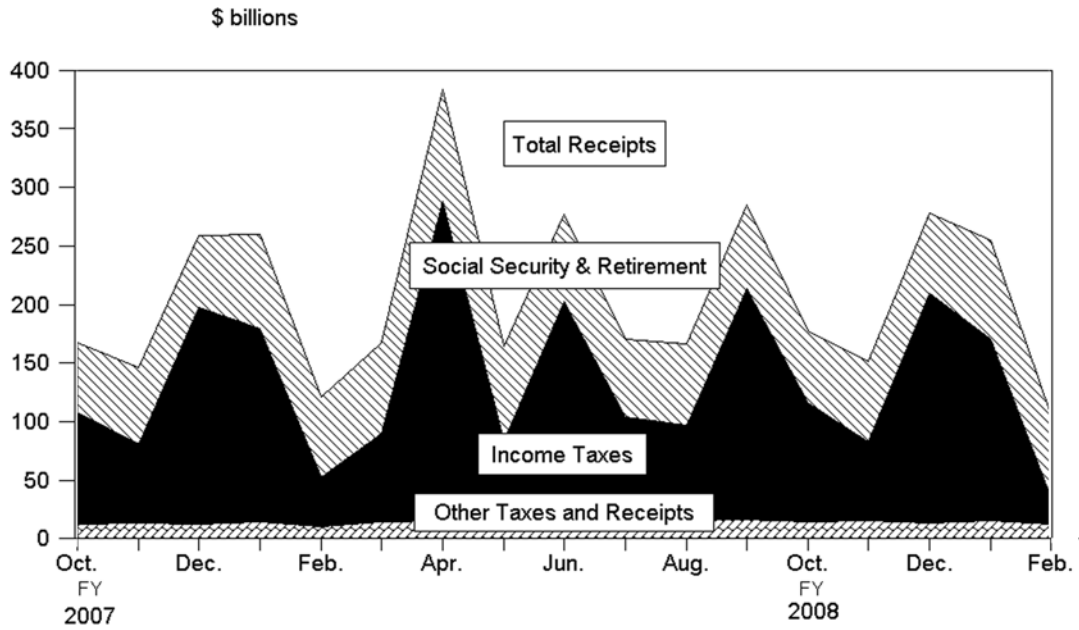


Figure 3. Monthly Outlays of the U.S. Government, by Function, Fiscal Years 2007 and 2008

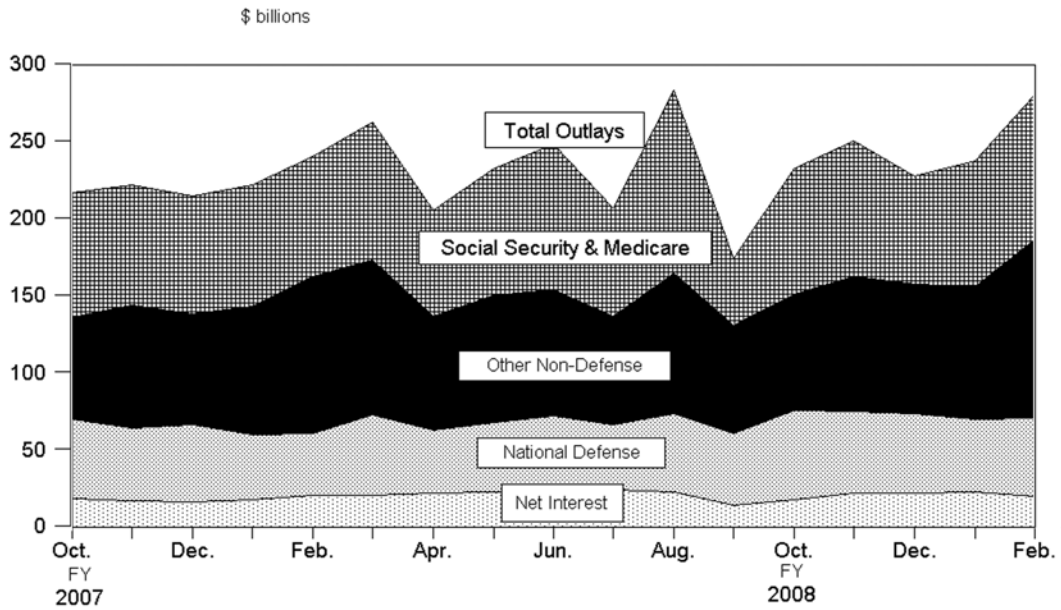


Table 3. Summary of Receipts and Outlays of the U.S. Government, February 2008 and Other Periods

[\$ millions]

Classification	This Month	Current Fiscal Year to Date	Comparable Prior Period Year to Date	Budget Estimates Full Fiscal Year ¹
Budget Receipts				
Individual income taxes	24,400	446,900	443,767	1,219,661
Corporation income taxes	-1,692	96,900	113,759	345,336
Social insurance and retirement receipts:				
Employment and general retirement (off-budget)	52,229	259,501	246,464	662,215
Employment and general retirement (on-budget)	15,292	82,109	76,018	199,808
Unemployment insurance	2,989	10,785	11,489	43,382
Other retirement	327	1,765	1,799	4,720
Excise taxes	4,921	25,993	23,774	68,835
Estate and gift taxes	1,820	11,086	10,035	26,757
Customs duties	2,223	11,571	10,344	29,208
Miscellaneous receipts	3,214	20,542	16,998	-78,747
Total Receipts	105,723	967,153	954,448	2,521,175
(On-budget)	53,495	707,652	707,984	1,858,960
(Off-budget)	52,229	259,501	246,464	662,215
Budget Outlays				
Legislative Branch	342	1,769	1,736	4,586
Judicial Branch	511	2,606	2,500	6,161
Department of Agriculture	7,269	² 47,202	47,705	94,764
Department of Commerce	599	3,100	2,615	8,151
Department of Defense-Military	48,199	247,622	218,846	583,057
Department of Education	7,055	² 29,144	29,316	68,046
Department of Energy	1,859	7,601	7,730	23,209
Department of Health and Human Services	68,807	292,903	275,304	709,381
Department of Homeland Security	3,196	16,279	16,377	42,340
Department of Housing and Urban Development	3,545	² 19,855	17,850	52,269
Department of the Interior	827	4,474	3,737	11,081
Department of Justice	1,919	11,389	9,988	25,026
Department of Labor	4,695	21,285	19,451	49,652
Department of State	1,154	7,495	5,888	18,892
Department of Transportation	4,091	24,640	23,378	68,662
Department of the Treasury:				
Interest on Treasury debt securities (gross)	20,037	198,518	180,810	459,186
Other	32,303	² 42,416	39,371	60,977
Department of Veterans Affairs	9,943	37,415	28,411	86,643
Corps of Engineers	447	2,162	1,218	7,211
Other Defense Civil Programs	4,010	20,028	20,575	49,067
Environmental Protection Agency	630	3,375	3,470	7,541
Executive Office of the President	110	610	1,486	2,079
General Services Administration	17	² 141	-186	357
International Assistance Program	644	4,525	3,133	15,224
National Aeronautics and Space Administration	1,264	6,728	5,722	17,318
National Science Foundation	429	2,197	2,054	6,256
Office of Personnel Management	5,843	28,534	26,890	64,173
Small Business Administration	-268	25	565	530
Social Security Administration	57,598	270,515	250,380	656,563
Other independent agencies	2,369	9,252	5,599	18,401
Undistributed offsetting receipts:				
Interest	-1,509	-91,870	-85,720	-197,838
Other	-6,648	-41,522	-49,594	-87,743
Total outlays	281,287	1,230,412	1,116,606	2,931,222
(On-budget)	232,181	1,053,253	947,582	2,461,157
(Off-budget)	49,106	177,159	169,024	470,065
Surplus (+) or deficit (-)	-175,563	-263,259	-162,158	-410,047
(On-budget)	-178,686	-345,600	-239,597	-602,197
(Off-budget)	+3,123	+82,341	+77,439	+192,150

¹These estimates are based on the *FY 2009 Budget*, released by the Office of Management and Budget on February 4, 2008.

²Outlays for the Department of Education, Department of Housing and Urban Development, Department of Treasury, and General Services Administration have increased by \$1 million, \$22

million, \$199 million, \$25 million respectively and correspondingly decreased for the Department of Agriculture by \$247 million in fiscal year 2008 to reflect additional reporting by Federal Financing Bank.

Note: Details may not add to totals due to rounding.

Table 4. Receipts of the U.S. Government, February 2008 and Other Periods

[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Receipts	Refunds (Deduct)	Receipts	Gross Receipts	Refunds (Deduct)	Receipts	Gross Receipts	Refunds (Deduct)	Receipts
Individual income taxes:									
Withheld	188,645			437,288			415,341		
Presidential Election Campaign Fund	9			12			12		
Other	14,014			96,869			93,501		
Total—Individual income taxes	92,667	68,267	24,400	534,168	87,268	446,900	508,853	65,086	443,767
Corporation income taxes	4,995	6,687	-1,692	120,943	24,042	96,900	127,050	13,291	113,759
Social insurance and retirement receipts:									
Employment and general retirement:									
Federal old-age and survivors ins. trust fund:									
Federal Insurance Contributions Act taxes	142,893		42,893	215,576		215,576	207,387		207,387
Self-Employment Contributions Act taxes	1310		310	6,274		6,274	5,955		5,955
Adjustments attributable to prior years	1,444		1,444	-20		-20	-2,653		-2,653
Total—FOASI trust fund	44,647		44,647	221,831		221,831	210,689		210,689
Federal disability insurance trust fund:									
Federal Insurance Contributions Act taxes	17,283		7,283	36,606		36,606	35,216		35,216
Self-Employment Contributions Act taxes	153		53	1,066		1,066	1,010		1,010
Adjustments attributable to prior years	1245		245	-2		-2	-451		-451
Total—FDI trust fund	7,581		7,581	37,670		37,670	35,775		35,775
Federal hospital insurance trust fund:									
Federal Insurance Contributions Act taxes	115,107		15,107	78,137		78,137	73,018		73,018
Self-Employment Contributions Act taxes	136		136	2,695		2,695	2,466		2,466
Receipts from Railroad Retirement Board									
Adjustments attributable to prior years	1405		-405	-703		-703	-1,414		-1,414
Total—FHI trust fund	14,838		14,838	80,129		80,129	74,070		74,070
Railroad retirement:									
Rail pension and supplemental annuity	215	(* *)	215	939	4	935	936	(* *)	935
Social Security equivalent account	239	(* *)	239	1,051	5	1,045	1,013	(* *)	1,013
Total—Employment and general retirement:	67,520	(* *)	67,520	341,619	9	341,610	322,482	1	322,482
Unemployment insurance:									
Deposits by States	2,702		2,702	8,641		8,641	9,273		9,273
Federal Unemployment Tax Act taxes	290	3	286	2,122	25	2,097	2,196	23	2,173
Railroad unemployment taxes	1		1	48		48	44		44
Railroad debt repayment									
Total—Unemployment insurance	2,993	3	2,989	10,810	25	10,785	11,513	23	11,489
Other retirement:									
Federal employees retirement – employee share	322		322	1,748		1,748	1,779		1,779
Non-federal employees retirement	4		4	17		17	20		20
Total—Other retirement	327		327	1,765		1,765	1,799		1,799
Total—Social insurance and retirement receipts	70,840	3	70,836	354,194	34	354,160	335,795	24	335,770
Excise taxes:									
Miscellaneous excise taxes	1,112	492	619	8,372	1,040	7,332	7,816	1,904	5,911
Airport and airway trust fund	1,062		1,062	4,302		4,302	3,653	42	3,611
Highway trust fund	3,162		3,162	14,109		14,109	14,306	262	14,044
Black lung disability trust fund	78		78	251		251	209		209
Total—Excise taxes	5,414	492	4,921	27,033	1,040	25,993	25,983	2,209	23,774
Estate and gift taxes	1,890	69	1,820	11,443	357	11,086	10,467	432	10,035
Customs duties	2,280	57	2,223	11,945	374	11,571	11,348	1,004	10,344
Miscellaneous Receipts:									
Deposits of earnings by Federal Reserve Banks	2,063		2,063	13,908		13,908	11,215		11,215
Universal service fund	616		616	3,341		3,341	2,960		2,960
All other	554	19	534	3,330	37	3,293	2,831	7	2,824
Total — Miscellaneous receipts	3,233	19	3,214	20,579	37	20,542	17,006	7	16,998
Total — Receipts	181,319	75,596	105,723	1,080,305	113,152	967,153	1,036,500	82,053	954,448
Total — On-budget	129,091	75,596	53,495	820,804	113,152	707,652	790,037	82,053	707,984
Total — Off-budget	52,229		52,229	259,501		259,501	246,464		246,464

¹In accordance with the Social Security Act as amended: "Individual income taxes, Withheld" have been increased and "Federal Insurance Contribution Act Taxes" correspondingly decreased by \$367 million to correct estimates for the quarter ending March 31, 2007. "Individual income taxes, Other" have been decreased and "Self-Employment Contribution Act Taxes" correspondingly increased by \$917 million to correct estimates for calendar year 2005 and prior.

... No Transactions.
 (* *) Less than \$500,000.
 Note: Details may not add to totals due to rounding.

Table 5. Outlays of the U.S. Government, February 2008 and Other Periods
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Legislative Branch:									
Senate	73	(* *)	73	342	1	341	331	1	330
House of Representatives	109	(* *)	109	562	(* *)	562	519	(* *)	519
Joint items	1	.....	1	10	.....	10	7	.....	7
Capitol Police	21	.....	21	111	.....	111	112	.....	112
Congressional Budget Office	3	.....	3	15	.....	15	15	.....	15
Architect of the Capitol	31	1	30	203	4	200	210	3	206
Library of Congress	103	1	102	290	4	286	246	5	241
Government Printing Office	-29	.....	-29	31	.....	31	97	.....	97
Government Accountability Office	32	.....	32	199	.....	199	200	.....	200
United States Tax Court	4	.....	4	20	.....	20	17	.....	17
Other Legislative Branch agencies	3	.....	3	19	.....	19	36	.....	36
Proprietary receipts from the public .....	.....	2	-2	.....	2	-2	.....	3	-3
Intrabudgetary transactions	-4	.....	-4	-24	.....	-24	-39	.....	-39
Total—Legislative Branch	346	4	342	1,780	11	1,769	1,749	13	1,736
Judicial Branch:									
Supreme Court of the United States	5	.....	5	36	.....	36	32	.....	32
Courts of Appeals, District Courts, and other judicial services	555	.....	555	2,599	.....	2,599	2,414	.....	2,414
Other	25	.....	25	148	.....	148	88	.....	88
Proprietary receipts from the public .....	.....	31	-31	.....	51	-51	.....	34	-34
Intrabudgetary transactions	-43	.....	-43	-127	.....	-127	.....	.....	.....
Total—Judicial Branch	542	31	511	2,657	51	2,606	2,534	34	2,500
Department of Agriculture:									
Agricultural Research Service	99	.....	99	547	.....	547	554	.....	554
Cooperative State Research, Education, and Extension Service:									
Research and education activities	49	.....	49	246	.....	246	205	.....	205
Extension activities	45	.....	45	169	.....	169	156	.....	156
Other	5	.....	5	24	.....	24	25	.....	25
Animal and Plant Health Inspection Service	102	.....	102	487	.....	487	433	.....	433
Food Safety and Inspection Service	67	.....	67	374	.....	374	338	.....	338
Agricultural Marketing Service	42	.....	42	451	.....	451	568	.....	568
Risk Management Agency:									
Administrative and operating expenses	7	.....	7	33	.....	33	30	.....	30
Federal crop insurance corporation fund	976	1	975	2,667	2,017	650	1,971	1,312	659
Farm Service Agency:									
Salaries and expenses	103	.....	103	583	.....	583	590	.....	590
Commodity Credit Corporation	691	993	-303	17,391	4,448	12,943	21,726	4,451	17,275
Agricultural credit insurance fund	15	20	-5	53	194	-142	63	213	-150
Other	478	.....	478	1,633	.....	1,633	34	.....	34
Total—Farm Service Agency	1,286	1,013	273	19,660	4,643	15,017	22,413	4,664	17,749
Natural Resources Conservation Service:									
Conservation operations	81	.....	81	351	.....	351	345	.....	345
Farm security and rural investment programs	103	.....	103	781	.....	781	673	.....	673
Other	10	.....	10	115	.....	115	159	.....	159
Rural Development	73	.....	73	485	.....	485	396	.....	396
Rural Housing Service:									
Rural housing insurance fund	46	80	-34	180	393	-213	242	438	-196
Rental assistance program	77	.....	77	377	.....	377	358	.....	358
Other	8	.....	8	45	.....	45	49	.....	49
Rural Utilities Service:									
Rural electrification and telecommunications fund	1	186	-185	247	1,427	-1,179	245	546	-300
Rural development insurance fund	(* *)	11	-11	(* *)	101	-101	(* *)	116	-116
Other	3	.....	3	20	(* *)	20	23	(* *)	23
Foreign Agricultural Service	158	.....	158	520	.....	520	163	.....	163
Food and Nutrition Service:									
Food stamp program	3,041	.....	3,041	15,902	.....	15,902	14,391	.....	14,391
Child nutrition programs	1,372	.....	1,372	6,613	.....	6,613	6,089	.....	6,089
Special supplemental nutrition program for women, infants, and children (WIC)	485	.....	485	2,622	.....	2,622	2,188	.....	2,188
Other	30	.....	30	197	.....	197	157	.....	157
Total—Food and Nutrition Service	4,928	.....	4,928	25,334	.....	25,334	22,824	.....	22,824
Forest Service:									
National forest system	114	.....	114	605	.....	605	588	.....	588
Wildland fire management	126	.....	126	834	.....	834	836	.....	836
Forest service permanent appropriations	11	.....	11	468	.....	468	458	.....	458
Other	75	.....	75	545	.....	545	541	.....	541
Total—Forest Service	326	.....	326	2,451	.....	2,451	2,423	.....	2,423
Other	97	4	93	443	23	420	398	19	379
Proprietary receipts from the public .....	.....	57	-57	.....	273	-273	.....	261	-261
Intrabudgetary transactions	33	.....	33	71	.....	71	71	.....	71
Total—Department of Agriculture	8,621	1,352	7,269	56,078	8,877	47,202	55,062	7,356	47,705

Table 5. Outlays of the U.S. Government, February 2008 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Commerce:									
Economic Development Administration	28	(* *)	28	122	(* *)	121	105	1	104
Bureau of the Census	95	.....	95	480	.....	480	388	.....	388
International Trade Administration	54	.....	54	195	.....	195	154	.....	154
National Oceanic and Atmospheric Administration	339	1	338	1,764	3	1,761	1,468	6	1,462
National Institute of Standards and Technology	56	.....	56	319	.....	319	285	.....	285
Other	28	2	26	213	7	205	198	9	189
Proprietary receipts from the public .....	.....	-2	2	.....	-18	18	.....	-36	36
Intrabudgetary transactions .....	(* *)	.....	(* *)	(* *)	.....	(* *)	-2	.....	-2
Total—Department of Commerce	600	1	599	3,093	-7	3,100	2,596	-20	2,615
Department of Defense—Military:									
Military Personnel:									
Department of the Army	6,868	.....	6,868	28,256	.....	28,256	24,000	.....	24,000
Department of the Navy	4,263	.....	4,263	20,603	.....	20,603	17,758	.....	17,758
Department of the Air Force	3,313	.....	3,313	15,472	.....	15,472	13,751	.....	13,751
Defense agencies .....	.....	.....	.....	2,776	.....	2,776	2,452	.....	2,452
Total—Military Personnel	14,444	.....	14,444	67,107	.....	67,107	57,962	.....	57,962
Operation and Maintenance:									
Department of the Army	7,189	.....	7,189	39,632	.....	39,632	30,375	.....	30,375
Department of the Navy	3,819	.....	3,819	19,359	.....	19,359	17,203	.....	17,203
Department of the Air Force	3,981	.....	3,981	19,512	.....	19,512	18,287	.....	18,287
Defense agencies	4,259	.....	4,259	19,406	.....	19,406	18,074	.....	18,074
Total—Operation and Maintenance	19,248	.....	19,248	97,910	.....	97,910	83,939	.....	83,939
International Reconstruction and Other Assistance:									
Department of the Army	2	.....	2	13	.....	13	17	.....	17
Procurement:									
Department of the Army	2,856	.....	2,856	12,914	.....	12,914	10,033	.....	10,033
Department of the Navy	3,059	.....	3,059	15,550	.....	15,550	12,786	.....	12,786
Department of the Air Force	2,134	.....	2,134	13,663	.....	13,663	15,770	.....	15,770
Defense agencies	466	.....	466	1,847	.....	1,847	1,679	.....	1,679
Total—Procurement	8,514	.....	8,514	43,973	.....	43,973	40,267	.....	40,267
Research, Development, Test, and Evaluation:									
Department of the Army	1,012	.....	1,012	4,764	.....	4,764	4,510	.....	4,510
Department of the Navy	1,430	.....	1,430	7,062	.....	7,062	7,231	.....	7,231
Department of the Air Force	1,154	.....	1,154	10,144	.....	10,144	10,668	.....	10,668
Defense agencies	1,568	.....	1,568	8,262	.....	8,262	8,007	.....	8,007
Total—Research, Development, Test, and Evaluation	5,165	.....	5,165	30,231	.....	30,231	30,417	.....	30,417
Military Construction:									
Department of the Army	243	.....	243	1,400	.....	1,400	1,385	.....	1,385
Department of the Navy	102	.....	102	577	.....	577	559	.....	559
Department of the Air Force	118	.....	118	600	.....	600	556	.....	556
Defense agencies	359	.....	359	1,627	.....	1,627	747	.....	747
Total—Military Construction	823	.....	823	4,203	.....	4,203	3,247	.....	3,247
Family Housing:									
Department of the Army	93	.....	93	425	.....	425	437	.....	437
Department of the Navy	45	.....	45	209	.....	209	242	.....	242
Department of the Air Force	95	.....	95	537	.....	537	491	.....	491
Defense agencies	9	.....	9	390	.....	390	270	(* *)	269
Revolving and Management Funds:									
Department of the Army .....	.....	.....	.....	(* *)	.....	(* *)	6	.....	6
Department of the Navy	96	.....	96	745	.....	745	772	.....	772
Defense agencies:									
Working capital fund	-381	.....	-381	2,661	.....	2,661	1,061	.....	1,061
Other	22	.....	22	-46	.....	-46	28	.....	28
Other	20	.....	20	(* *)	.....	(* *)	19	.....	19
Trust funds:									
Department of the Army .....	(* *)	.....	(* *)	1	.....	1	1	.....	1
Department of the Navy	2	.....	2	10	.....	10	9	.....	9
Department of the Air Force	2	(* *)	1	8	4	4	4	4	1
Defense agencies	4	.....	4	63	.....	63	55	.....	55
Proprietary receipts from the public:									
Department of the Army .....	.....	140	-140	.....	425	-425	.....	34	-34
Department of the Navy .....	.....	9	-9	.....	41	-41	.....	128	-128
Department of the Air Force .....	.....	9	-9	.....	258	-258	.....	-10	10
Defense agencies .....	.....	-163	163	.....	122	-122	.....	306	-306

Table 5. Outlays of the U.S. Government, February 2008 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Defense—Military:—Continued									
Intrabudgetary transactions:									
Department of the Army	2	.....	2	79	.....	79	26	.....	26
Department of the Navy	-18	.....	-18	-5	.....	-5	-31	.....	-31
Department of the Air Force	-15	.....	-15	-23	.....	-23	50	.....	50
Defense agencies	23	.....	23	-18	.....	-18	25	.....	25
Offsetting governmental receipts:									
Department of the Army .....	.....	1	-1	.....	4	-4	.....	3	-3
Defense agencies .....	.....	(*)	(*)	.....	(*)	(*)	.....	(*)	(*)
Total—Department of Defense—Military	48,196	-3	48,199	248,475	853	247,622	219,311	465	218,846
Department of Education:									
Office of Elementary and Secondary Education:									
Education for the disadvantaged	1,255	.....	1,255	5,920	.....	5,920	5,770	.....	5,770
Impact aid	204	.....	204	698	.....	698	433	.....	433
School improvement programs	444	.....	444	2,207	.....	2,207	2,327	.....	2,327
Other	10	.....	10	39	.....	39	42	.....	42
Total—Office of Elementary and Secondary Education	1,912	.....	1,912	8,864	.....	8,864	8,572	.....	8,572
Office of Innovation and Improvement	45	.....	45	339	.....	339	348	.....	348
Office of English Language Acquisition	66	.....	66	201	.....	201	255	.....	255
Office of Special Education and Rehabilitative Services:									
Special education	1,640	.....	1,640	5,546	.....	5,546	5,306	.....	5,306
Rehabilitation services and disability research	325	.....	325	1,358	.....	1,358	1,341	.....	1,341
Special institutions for persons with disabilities	34	.....	34	78	.....	78	66	.....	66
Office of Vocational and Adult Education	204	.....	204	786	.....	786	766	.....	766
Office of Postsecondary Education:									
College housing and academic facilities loans	(*)	(*)	-1	2-4	8	-12	-5	13	-18
Higher education	164	.....	164	814	.....	814	770	.....	770
Howard University	44	.....	44	92	.....	92	44	.....	44
Total—Office of Postsecondary Education	208	(*)	208	902	8	894	808	13	796
Office of Federal Student Aid:									
Student financial assistance	2,401	.....	2,401	8,262	.....	8,262	7,074	.....	7,074
Academic competitiveness-smart grant program	83	.....	83	291	.....	291	205	.....	205
Student Aid Administration	54	.....	54	246	.....	246	82	.....	82
Federal direct student loans	4	.....	4	194	.....	194	626	.....	626
Federal family education loans	-72	.....	-72	1,295	.....	1,295	2,979	.....	2,979
Total—Federal Student Aid	2,469	.....	2,469	10,287	.....	10,287	10,967	.....	10,967
Institute of Education Sciences	31	.....	31	169	.....	169	139	.....	139
Hurricane education recovery	7	.....	7	115	.....	115	243	.....	243
Other	107	.....	107	546	.....	546	542	.....	542
Proprietary receipts from the public .....	.....	2	-2	.....	74	-74	.....	99	-99
Intrabudgetary transactions	9	.....	9	35	.....	35	75	.....	75
Total—Department of Education	7,057	2	7,055	29,227	83	29,144	29,428	112	29,316
Department of Energy:									
National Nuclear Security Administration:									
Naval reactors	69	.....	69	336	.....	336	320	.....	320
Weapons activities	485	.....	485	2,657	.....	2,657	2,724	.....	2,724
Defense nuclear nonproliferation	140	.....	140	645	.....	645	579	.....	579
Other	38	.....	38	158	.....	158	141	.....	141
Environmental and Other Defense Activities:									
Defense site acceleration completion	675	.....	675	2,546	.....	2,546	2,281	.....	2,281
Defense environmental services .....	(*)	.....	(*)	(*)	.....	(*)	1	.....	1
Other defense activities	69	.....	69	302	.....	302	264	.....	264
Defense nuclear waste disposal	3	.....	3	114	.....	114	110	.....	110
Other .....	.....	.....	.....	(*)	.....	(*)	(*)	.....	(*)
Energy Programs:									
Science	326	.....	326	1,682	.....	1,682	1,546	.....	1,546
Energy supply	166	.....	166	749	.....	749	652	.....	652
Energy conservation .....	(*)	.....	(*)	1	.....	1	-1	.....	-1
Uranium enrichment decontamination and decommissioning fund	41	.....	41	192	.....	192	183	.....	183
Other	185	3	182	713	11	702	702	11	691
Total—Energy Programs	718	3	715	3,336	11	3,325	3,081	11	3,070
Power Marketing Administration	198	264	-66	1,141	1,296	-155	1,078	1,403	-325
Departmental Administration	-6	.....	-6	102	.....	102	94	.....	94
Proprietary receipts from the public .....	.....	93	-93	.....	638	-638	.....	682	-682
Intrabudgetary transactions	-168	.....	-168	-1,791	.....	-1,791	-847	.....	-847
Total—Department of Energy	2,219	360	1,859	9,546	1,945	7,601	9,827	2,097	7,730

Table 5. Outlays of the U.S. Government, February 2008 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Health and Human Services:									
Public Health Service:									
Food and Drug Administration	123	1	122	346	3	343	581	3	578
Health Resources and Services Administration	595	1	594	2,864	6	2,859	2,576	5	2,571
Indian Health Services	273	.....	273	893	.....	893	1,222	.....	1,222
Centers for Disease Control and Prevention	469	.....	469	2,366	.....	2,366	2,148	.....	2,148
National Institutes of Health	2,394	.....	2,394	11,713	.....	11,713	11,262	.....	11,262
Substance Abuse and Mental Health Services Administration	267	.....	267	1,294	.....	1,294	1,222	.....	1,222
Agency for Healthcare Research and Quality	26	.....	26	-27	.....	-27	121	.....	121
Total—Public Health Service	4,147	1	4,146	19,449	9	19,440	19,132	8	19,125
Centers for Medicare and Medicaid Services:									
Grants to States for Medicaid	16,274	.....	16,274	83,073	.....	83,073	77,080	.....	77,080
Payments to health care trust funds	18,066	.....	18,066	76,997	.....	76,997	75,736	.....	75,736
State children's health insurance fund	508	.....	508	2,679	.....	2,679	2,330	.....	2,330
Federal hospital insurance trust fund:									
Benefit payments	22,238	.....	22,238	91,562	.....	91,562	83,318	.....	83,318
Administrative expenses	185	.....	185	921	.....	921	733	.....	733
Total—FHI trust fund	22,423	.....	22,423	92,484	.....	92,484	84,051	.....	84,051
Health care fraud and abuse control	62	.....	62	362	.....	362	415	.....	415
Federal supplementary medical insurance trust fund:									
Benefit payments	17,991	.....	17,991	77,346	.....	77,346	72,549	.....	72,549
Administrative expenses	215	.....	215	1,113	.....	1,113	1,068	.....	1,068
Total—FSMI trust fund	18,207	.....	18,207	78,460	.....	78,460	73,616	.....	73,616
Transitional drug assistance:									
Benefit payments .....	.....	.....	.....	.....	.....	.....	(*)	.....	(*)
Administrative expenses .....	(*)	.....	(*)	1	.....	1	4	.....	4
Medicare prescription drugs:									
Benefit payments	7,493	.....	7,493	19,234	.....	19,234	20,720	.....	20,720
Administrative expenses	46	.....	46	90	.....	90	213	.....	213
Other	26	.....	26	240	.....	240	807	.....	807
Total—Centers for Medicare and Medicaid Services ..	83,105	.....	83,105	353,618	.....	353,618	334,971	.....	334,971
Administration for Children and Families:									
Temporary assistance for needy families	1,665	.....	1,665	7,780	.....	7,780	7,091	.....	7,091
Payments to States for child support enforcement and family support programs	497	.....	497	1,591	.....	1,591	1,702	.....	1,702
Low income home energy assistance	340	.....	340	1,409	.....	1,409	1,333	.....	1,333
Refugee and entrant assistance	40	.....	40	227	.....	227	193	.....	193
Child care entitlement to States	35	.....	35	1,020	.....	1,020	1,155	.....	1,155
Payments to States for the child care and development block grant	339	.....	339	760	.....	760	625	.....	625
Social services block grant	147	.....	147	787	.....	787	740	.....	740
Children and families services programs	832	.....	832	3,815	.....	3,815	3,646	.....	3,646
Payments to States for foster care and adoption assistance	570	.....	570	2,887	.....	2,887	2,717	.....	2,717
Other	24	.....	24	164	.....	164	190	.....	190
Total—Administration for Children and Families	4,489	.....	4,489	20,438	.....	20,438	19,392	.....	19,392
Administration on Aging	150	.....	150	591	.....	591	534	.....	534
Departmental Management	339	.....	339	1,191	.....	1,191	1,127	.....	1,127
Other	96	.....	96	326	.....	326	379	.....	379
Proprietary receipts from the public .....	.....	5,485	-5,485	.....	25,757	-25,757	.....	24,742	-24,742
Intrabudgetary transactions:									
Payments for health insurance for the aged:									
Federal supplementary medical insurance trust fund ..	-18,064	.....	-18,064	-74,466	.....	-74,466	-73,952	.....	-73,952
Payments for tax and other credits:									
Federal hospital insurance trust fund	-1	.....	-1	-2,527	.....	-2,527	-1,783	.....	-1,783
Other	32	.....	32	49	.....	49	254	.....	254
Total—Department of Health and Human Services ..	74,293	5,486	68,807	318,669	25,766	292,903	300,053	24,749	275,304
Department of Homeland Security:									
Departmental Management and operations	51	.....	51	314	.....	314	281	.....	281
Citizenship and Immigration Services	186	.....	186	796	.....	796	707	.....	707
United States Secret Service	134	.....	134	628	.....	628	568	.....	568
Security, Enforcement, and Investigations:									
Transportation Security Administration	792	.....	792	2,045	.....	2,045	1,550	.....	1,550
Immigration and customs	350	.....	350	1,667	.....	1,667	1,369	.....	1,369
Customs and border protection	772	.....	772	3,727	.....	3,727	3,072	.....	3,072
Other	11	.....	11	124	.....	124	130	.....	130
Total—Security, Enforcement, and Investigations	1,925	.....	1,925	7,563	.....	7,563	6,121	.....	6,121

Table 5. Outlays of the U.S. Government, February 2008 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Homeland Security:—Continued									
United States Coast Guard	752	1	751	3,736	4	3,732	3,304	4	3,300
National protection and programs directorate	107	.....	107	583	.....	583	281	.....	281
Federal Emergency Management Administration:									
State and local programs	172	.....	172	818	.....	818	1,113	.....	1,113
Firefighter assistance grants	45	.....	45	246	.....	246	137	.....	137
Disaster relief	476	.....	476	3,096	.....	3,096	3,985	.....	3,985
National flood insurance fund	26	101	-74	505	544	-39	635	333	302
Other	158	.....	158	614	.....	614	503	.....	503
Total—Federal Emergency Management Administration	877	101	776	5,279	544	4,735	6,373	333	6,040
Science and technology	80	.....	80	377	.....	377	471	.....	471
Domestic Nuclear Detection Office	27	.....	27	131	.....	131	4	.....	4
Other	12	.....	12	73	.....	73	151	.....	151
Proprietary receipts from the public .....	.....	-186	186	.....	-48	48	.....	-116	116
Intrabudgetary transactions	20	.....	20	108	.....	108	127	.....	127
Offsetting governmental receipts .....	.....	1,059	-1,059	.....	2,809	-2,809	.....	1,790	-1,790
Total—Department of Homeland Security	4,171	975	3,196	19,588	3,309	16,279	18,389	2,011	16,377
Department of Housing and Urban Development:									
Public and Indian Housing Programs:									
Tenant based rental assistance	1,322	.....	1,322	6,588	.....	6,588	6,472	.....	6,472
Housing certificate fund	229	.....	229	1,366	.....	1,366	1,061	.....	1,061
Project-based rental assistance	503	.....	503	2,293	.....	2,293	2,476	.....	2,476
Public housing capital fund	174	.....	174	1,263	.....	1,263	1,374	.....	1,374
Public housing operating fund	351	.....	351	1,757	.....	1,757	1,498	.....	1,498
Revitalization of severely distressed public housing (Hope VI)	30	.....	30	189	.....	189	229	.....	229
Native American housing block grant	26	.....	26	239	.....	239	217	.....	217
Other	8	.....	8	³ 37	.....	-37	-33	(* *)	-33
Total—Public and Indian Housing Programs	2,644	.....	2,644	13,658	.....	13,658	13,294	(* *)	13,294
Community Planning and Development:									
Housing opportunities for persons with AIDS	20	.....	20	117	.....	117	107	.....	107
Community development fund	726	.....	726	4,618	.....	4,618	3,258	.....	3,258
Home investment partnership program	158	.....	158	801	.....	801	767	.....	767
Homeless assistance grants	120	.....	120	592	.....	592	576	.....	576
Other	7	1	6	32	1	31	29	2	27
Total—Community Planning and Development	1,031	1	1,030	6,161	1	6,160	4,737	2	4,735
Housing Programs:									
Public enterprise funds .....	.....	3	-3	(* *)	19	-18	(* *)	12	-12
Credit accounts:									
FHA-Mutual mortgage insurance fund, program account	4	.....	4	16	.....	16	12	.....	12
FHA-Mutual mortgage insurance capital reserve account	-246	.....	-246	-611	.....	-611	-597	.....	-597
FHA-Mutual mortgage and cooperative housing insurance fund, liquidating account	4	2	3	44	23	21	20	21	-1
FHA-General and special risk fund, program account	5	.....	5	28	.....	28	26	.....	26
FHA-General and special risk fund, liquidating account	18	35	-17	92	95	-3	110	81	29
Housing for the elderly or handicapped fund, liquidating account	(* *)	111	-111	(* *)	490	-490	(* *)	662	-661
Housing for the elderly	107	.....	107	535	.....	535	520	.....	520
Other assisted housing programs	47	.....	47	255	.....	255	251	(* *)	251
Other	1	.....	1	3	.....	3	2	.....	2
Total—Housing Programs	-59	151	-210	364	627	-264	345	776	-431
Government National Mortgage Association:									
Guarantees of mortgage-backed securities	3	12	-9	30	185	-156	62	142	-80
Management and Administration	121	.....	121	647	.....	647	635	.....	635
Other	14	.....	14	95	.....	95	91	.....	91
Proprietary receipts from the public:									
FHA-General and special risk fund .....	.....	53	-53	.....	243	-243	.....	334	-334
Other .....	.....	-8	8	.....	9	-9	.....	32	-32
Intrabudgetary transactions:									
Other	-1	.....	-1	2	.....	2	(* *)	.....	(* *)
Offsetting governmental receipts .....	.....	(* *)	(* *)	.....	35	-35	.....	25	-25
Total—Department of Housing and Urban Development	3,753	208	3,545	20,956	1,100	19,855	19,162	1,312	17,850

Table 5. Outlays of the U.S. Government, February 2008 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of the Interior:									
Land and Minerals Management:									
Bureau of Land Management:									
Management of lands and resources	65	.....	65	340	.....	340	323	.....	323
Wildland fire management	39	.....	39	301	.....	301	284	.....	284
Other	33	13	20	286	57	228	255	49	205
Minerals Management Service	191	.....	191	788	.....	788	736	.....	736
Office of Surface Mining Reclamation and Enforcement	24	.....	24	308	.....	308	181	.....	181
Total—Land and Minerals Management	351	13	337	2,023	57	1,966	1,779	49	1,730
Water and Science:									
Bureau of Reclamation:									
Water and related resources	62	.....	62	284	.....	284	274	.....	274
Other	56	23	33	223	107	116	210	82	128
United States Geological Survey	89	.....	89	433	.....	433	409	.....	409
Other	1	.....	1	45	.....	45	18	.....	18
Total—Water and Science	207	23	184	985	107	878	912	82	830
Fish and Wildlife and Parks:									
United States Fish and Wildlife Service	184	.....	184	871	.....	871	785	.....	785
National Park Service	198	.....	198	1,089	.....	1,089	1,028	.....	1,028
Total—Fish and Wildlife and Parks	383	.....	383	1,960	.....	1,960	1,813	.....	1,813
Bureau of Indian Affairs	328	(* *)	328	973	1	972	762	4	757
Departmental Offices:									
Insular affairs	27	.....	27	152	.....	152	156	.....	156
Office of Special Trustee for American Indians	50	.....	50	227	.....	227	181	.....	181
Other	32	.....	32	427	.....	427	321	.....	321
Proprietary receipts from the public .....	.....	414	-414	.....	1,947	-1,947	.....	1,874	-1,874
Intrabudgetary transactions	-100	.....	-100	-161	.....	-161	-177	.....	-177
Total—Department of the Interior	1,277	450	827	6,587	2,112	4,474	5,747	2,010	3,737
Department of Justice:									
General Administration	55	.....	55	822	.....	822	890	.....	890
Legal Activities and United States Marshals:									
General legal activities	54	.....	54	294	.....	294	248	.....	248
United States Attorneys	197	.....	197	706	.....	706	610	.....	610
United States Marshals Service	57	.....	57	332	.....	332	391	.....	391
Assets forfeiture fund	104	.....	104	375	.....	375	483	.....	483
Other	38	.....	38	196	.....	196	142	.....	142
Federal Bureau of Investigation	561	.....	561	2,690	.....	2,690	2,261	.....	2,261
Drug Enforcement Administration	166	.....	166	821	.....	821	748	.....	748
Bureau of Alcohol, Tobacco, Firearms, and Explosives	84	.....	84	422	.....	422	371	.....	371
Federal Prison System	474	27	447	2,483	136	2,347	2,305	129	2,176
Office of Justice Programs:									
State and local law enforcement assistance	70	.....	70	939	.....	939	526	.....	526
Community oriented policing services	39	.....	39	130	.....	130	226	.....	226
Other	153	.....	153	756	.....	756	726	.....	726
Other	35	.....	35	205	.....	205	239	.....	239
Proprietary receipts from the public .....	.....	-4	4	.....	25	-25	.....	-10	10
Intrabudgetary transactions	-111	.....	-111	520	.....	520	59	.....	59
Offsetting governmental receipts .....	.....	35	-35	.....	141	-141	.....	117	-117
Total—Department of Justice	1,976	58	1,919	11,691	302	11,389	10,224	236	9,988
Department of Labor:									
Employment and Training Administration:									
Training and employment services	388	.....	388	2,053	.....	2,053	2,086	.....	2,086
Community service employment for older Americans	40	.....	40	198	.....	198	166	.....	166
Federal unemployment benefits and allowances	73	.....	73	356	.....	356	307	.....	307
State unemployment insurance and employment service operations	25	.....	25	53	.....	53	129	.....	129
Program Administration	9	.....	9	61	.....	61	51	.....	51
Unemployment trust fund:									
Federal-State unemployment insurance:									
State unemployment benefits	3,572	.....	3,572	15,714	.....	15,714	13,724	.....	13,724
State administrative expenses	303	.....	303	1,427	.....	1,427	1,282	.....	1,282
Federal administrative expenses	71	.....	71	207	.....	207	161	.....	161
Other .....	(* *)	.....	(* *)	1	.....	1	1	.....	1
Total—Unemployment trust fund	3,946	.....	3,946	17,349	.....	17,349	15,168	.....	15,168
Other .....	(* *)	.....	(* *)	1	.....	1	1	.....	1
Total—Employment and Training Administration	4,482	.....	4,482	20,072	.....	20,072	17,908	.....	17,908

Table 5. Outlays of the U.S. Government, February 2008 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Labor:—Continued									
Pension Benefit Guaranty Corporation	399	445	-45	1,965	2,665	-700	1,884	2,369	-485
Employment Standards Administration:									
Salaries and expenses	29		29	185		185	175		175
Special benefits	65		65	410		410	564		564
Energy employees occupational illness compensation fund	72		72	434		434	354		354
Special benefits for disabled coal miners	22		22	113		113	124		124
Black lung disability trust fund	28		28	136		136	145		145
Other	35		35	134		134	135		135
Occupational Safety and Health Administration	37		37	212		212	199		199
Mine Safety and Health Administration	25		25	140		140	117		117
Bureau of Labor Statistics	36		36	199		199	207		207
Other	34		34	264		264	270		270
Proprietary receipts from the public		2	-2		20	-20		9	-9
Intrabudgetary transactions	-122		-122	-293		-293	-252		-252
Total—Department of Labor	5,142	447	4,695	23,969	2,685	21,285	21,830	2,378	19,451
Department of State:									
Administration of Foreign Affairs:									
Diplomatic and consular programs	414		414	2,471		2,471	1,795		1,795
Embassy security, construction, and maintenance	106		106	615		615	729		729
Payment to Foreign Service retirement and disability fund	(* *)		(* *)	17		17	47		47
Foreign Service retirement and disability fund	85		85	334		334	292		292
Other	-5		-5	315		315	527		527
Total—Administration of Foreign Affairs	600		600	3,752		3,752	3,390		3,390
International Organizations and Conferences	(* *)		(* *)	1,565		1,565	1,208		1,208
Migration and refugee assistance	16		16	297		297	368		368
International narcotics control and law enforcement	114		114	410		410	-105		-105
Andean counterdrug initiative	90		90	313		313	281		281
Other	286		286	1,182		1,182	807		807
Proprietary receipts from the public		16	-16		-18	18		15	-15
Intrabudgetary transactions	64		64	-43		-43	-46		-46
Total—Department of State	1,169	16	1,154	7,477	-18	7,495	5,903	15	5,888
Department of Transportation:									
Office of the Secretary	33		33	79		79	122		122
Federal Aviation Administration:									
Operations	714		714	2,134		2,134	2,119		2,119
Airport and airway trust fund:									
Grants-in-aid for airports	169		169	1,615		1,615	1,768		1,768
Facilities and equipment	182		182	995		995	927		927
Research, engineering, and development	9		9	32		32	52		52
Trust fund share of FAA operations				1,414		1,414	1,145		1,145
Total—Airport and airway trust fund	360		360	4,056		4,056	3,892		3,892
Other	-19	6	-24	-96	56	-152	-24	60	-84
Total—Federal Aviation Administration	1,056	6	1,050	6,095	56	6,039	5,987	60	5,927
Federal Highway Administration:									
Highway trust fund:									
Federal-aid highways	2,029		2,029	13,312		13,312	12,635		12,635
Other	14	4	10	70	7	63	63		63
Other programs	75		75	585		585	479		479
Total—Federal Highway Administration	2,118	4	2,114	13,967	7	13,960	13,177		13,177
Federal Motor Carrier Safety Administration	36		36	190		190	171		171
National Highway Traffic Safety Administration	61		61	316		316	267		267
Federal Railroad Administration:									
Capital grants to the National Railroad Passenger Corporation	(* *)		(* *)	11		11	3		3
Other	195	(* *)	195	522	2	520	514	3	511
Total—Federal Railroad Administration	194	(* *)	194	532	2	530	517	3	514
Federal Transit Administration:									
Formula grants	105		105	621		621	1,027		1,027
Capital investment grants	139		139	823		823	986		986
Discretionary grants	2		2	6		6	2		2
Formula and bus grants	277		277	1,943		1,943	1,031		1,031
Other	16		16	79		79	143		143
Total—Federal Transit Administration	538		538	3,473		3,473	3,190		3,190

Table 5. Outlays of the U.S. Government, February 2008 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Transportation:—Continued									
Maritime Administration	48	11	37	231	245	-14	200	203	-3
Other	27	1	26	95	3	92	64	4	60
Proprietary receipts from the public .....	.....	1	-1	.....	16	-16	.....	10	-10
Intrabudgetary transactions	3	.....	3	-8	.....	-8	-7	.....	-7
Offsetting governmental receipts .....	.....	(* *)	(* *)	.....	(* *)	(* *)	.....	30	-30
Total—Department of Transportation	4,114	23	4,091	24,969	329	24,640	23,687	310	23,378
Department of the Treasury:									
Departmental Offices:									
Exchange stabilization fund .....	.....	82	-82	.....	565	-565	-216	350	-566
Other	-63	.....	-63	268	.....	268	345	.....	345
Financial Management Service:									
Salaries and expenses	28	.....	28	115	.....	115	119	.....	119
Payment to the Resolution Funding Corporation .....	.....	.....	.....	475	.....	475	986	.....	986
Financial agent services	38	.....	38	187	.....	187	167	.....	167
Interest paid to credit financing accounts .....	.....	.....	.....	26	.....	26	(* *)	.....	(* *)
Claims, judgements, and relief acts	114	.....	114	364	.....	364	354	.....	354
Other	1	.....	1	354	.....	354	462	(* *)	462
Total—Financial Management Service	181	.....	181	1,520	.....	1,520	2,088	(* *)	2,088
Federal Financing Bank	-17	.....	-17	⁴ 174	.....	-174	-104	.....	-104
Alcohol and tobacco tax and trade bureau:									
Salaries and expenses	7	.....	7	37	.....	37	38	.....	38
Internal revenue collections for Puerto Rico	24	.....	24	157	.....	157	233	.....	233
Bureau of Engraving and Printing	-3	.....	-3	6	.....	6	-6	.....	-6
United States Mint	149	185	-36	810	1,059	-249	779	1,116	-337
Bureau of the Public Debt	15	.....	15	106	.....	106	107	.....	107
Internal Revenue Service:									
Processing, assistance, and management	184	.....	184	892	.....	892	980	.....	980
Tax law enforcement	365	.....	365	1,981	.....	1,981	1,983	.....	1,983
Information systems	319	.....	319	1,464	.....	1,464	1,305	.....	1,305
Payment where earned income credit exceeds liability for tax	24,039	.....	24,039	27,522	.....	27,522	25,998	.....	25,998
Payment where child credit exceeds liability for tax	7,421	.....	7,421	8,674	.....	8,674	8,719	.....	8,719
Refunding internal revenue collections, interest	506	.....	506	2,883	.....	2,883	1,277	.....	1,277
Other	36	(* *)	36	173	2	171	162	4	158
Total—Internal Revenue Service	32,870	(* *)	32,870	43,589	2	43,587	40,423	4	40,419
Comptroller of the Currency	51	9	43	279	14	264	246	13	233
Office of Thrift Supervision	13	1	12	96	119	-24	93	100	-7
Interest on the public debt:									
Interest on Treasury debt securities (gross):									
Public issues (accrual basis)	16,895	.....	16,895	96,191	.....	96,191	88,024	.....	88,024
Special issues (cash basis)	3,143	.....	3,143	102,327	.....	102,327	92,786	.....	92,786
Total—Interest on Treasury debt securities (gross)	20,037	.....	20,037	198,518	.....	198,518	180,810	.....	180,810
Total—Interest on the public debt	20,037	.....	20,037	198,518	.....	198,518	180,810	.....	180,810
Other	9	.....	9	34	.....	34	33	.....	33
Proprietary receipts from the public .....	.....	795	-795	.....	1,538	-1,538	.....	1,498	-1,498
Intrabudgetary transactions	139	.....	139	-1,014	.....	-1,014	-1,607	.....	-1,607
Total—Department of the Treasury	53,412	1,072	52,340	244,230	3,296	240,934	223,263	3,082	220,181
Department of Veterans Affairs:									
Veterans Health Administration:									
Medical care	2,650	.....	2,650	13,602	.....	13,602	12,027	.....	12,027
Medical Administration	269	.....	269	1,469	.....	1,469	1,481	.....	1,481
Other	57	28	29	351	127	224	341	120	221
Benefit programs:									
Public enterprise funds:									
Veterans housing benefit program fund	2	3	-1	5	10	-5	10	20	-10
Other	82	80	2	502	499	3	557	544	13
Compensation and pensions	6,470	.....	6,470	19,413	.....	19,413	12,286	.....	12,286
Readjustment benefits	334	.....	334	1,481	.....	1,481	1,303	.....	1,303
Insurance funds:									
National service life	106	.....	106	454	.....	454	447	.....	447
United States Government Life .....	(* *)	.....	(* *)	2	.....	2	2	.....	2
Veterans special life	12	2	10	55	77	-22	52	78	-27
Other	18	.....	18	20	.....	20	8	.....	8
Total—Benefit programs	7,024	85	6,939	21,932	585	21,346	14,665	642	14,023

Table 5. Outlays of the U.S. Government, February 2008 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Veterans Affairs:—Continued									
Departmental Administration	340	(* *)	340	1,970	(* *)	1,970	1,694	.....	1,694
Proprietary receipts from the public:									
National service life		11	-11	.....	54	-54	.....	61	-61
Other		267	-267	.....	1,132	-1,132	.....	971	-971
Intrabudgetary transactions	-5	.....	-5	-9	.....	-9	-3	.....	-3
Total—Department of Veterans Affairs	10,334	391	9,943	39,314	1,899	37,415	30,204	1,794	28,411
Corps of Engineers:									
Construction	183	.....	183	751	.....	751	612	.....	612
Operation and maintenance	149	.....	149	782	.....	782	522	.....	522
Flood control	75	.....	75	307	.....	307	-499	.....	-499
Harbor maintenance trust fund .....	.....	.....	.....	.....	.....	.....	309	.....	309
Rivers and harbors contributed funds	20	.....	20	111	.....	111	133	.....	133
Other	55	.....	55	492	.....	492	372	.....	372
Proprietary receipts from the public .....	.....	36	-36	.....	270	-270	.....	222	-222
Intrabudgetary transactions .....	(* *)	.....	(* *)	-10	.....	-10	-9	.....	-9
Total—Corps of Engineers	483	36	447	2,433	270	2,162	1,440	222	1,218
Other Defense Civil Programs:									
Military Retirement:									
Payment to military retirement fund .....	.....	.....	.....	46,187	.....	46,187	26,048	.....	26,048
Military retirement fund	3,832	.....	3,832	18,739	.....	18,739	17,752	.....	17,752
Retiree Health Care:									
Payment to Department of Defense Medicare-eligible retiree health care fund .....	.....	.....	.....	12,930	.....	12,930	15,608	.....	15,608
Department of Defense Medicare-eligible retiree health care fund	510	.....	510	3,404	.....	3,404	3,327	.....	3,327
Educational benefits	41	.....	41	200	.....	200	205	.....	205
Other	15	.....	15	93	.....	93	71	.....	71
Proprietary receipts from the public .....	.....	1	-1	.....	5	-5	.....	6	-6
Intrabudgetary transactions	-388	.....	-388	-61,520	.....	-61,520	-42,430	.....	-42,430
Total—Other Defense Civil Programs	4,011	1	4,010	20,032	5	20,028	20,581	6	20,575
Environmental Protection Agency:									
Science and technology	61	.....	61	313	.....	313	345	.....	345
Environmental programs and management	202	.....	202	998	.....	998	987	.....	987
State and tribal assistance grants	284	.....	284	1,539	.....	1,539	1,585	.....	1,585
Payment to the hazardous substance superfund .....	.....	.....	.....	985	.....	985	461	.....	461
Hazardous substance superfund	98	.....	98	539	.....	539	504	.....	504
Other	-2	(* *)	-3	42	22	21	71	21	50
Proprietary receipts from the public .....	.....	7	-7	.....	41	-41	.....	45	-45
Intrabudgetary transactions	-4	.....	-4	-970	.....	-970	-406	.....	-406
Offsetting governmental receipts .....	.....	2	-2	.....	10	-10	.....	11	-11
Total—Environmental Protection Agency	639	9	630	3,447	72	3,375	3,547	77	3,470
Executive Office of the President:									
The White House	5	.....	5	21	.....	21	19	.....	19
Office of Management and Budget	6	.....	6	32	.....	32	31	.....	31
Unanticipated needs:									
Iraq relief and reconstruction fund	83	.....	83	476	.....	476	1,364	.....	1,364
Other	17	.....	17	82	.....	82	72	.....	72
Proprietary receipts from the public .....	.....	1	-1	.....	1	-1	.....	(* *)	(* *)
Intrabudgetary transactions .....	(* *)	.....	(* *)	(* *)	.....	(* *)	(* *)	.....	(* *)
Total—Executive Office of the President	110	1	110	611	1	610	1,486	(* *)	1,486
General Services Administration:									
Real Property Activities	-7	.....	-7	⁵ 190	.....	190	5	.....	5
Supply and Technology Activities	14	.....	14	-110	.....	-110	-184	.....	-184
General Activities	13	.....	13	87	.....	87	88	.....	88
Proprietary receipts from the public .....	.....	-2	2	.....	23	-23	.....	99	-99
Intrabudgetary transactions	-6	.....	-6	-3	.....	-3	3	.....	3
Total—General Services Administration	15	-2	17	164	23	141	-87	99	-186
International Assistance Program:									
International Security Assistance:									
Foreign military loan program	22	53	-31	32	123	-91	40	202	-161
Foreign military financing program	40	.....	40	4,057	.....	4,057	1,338	.....	1,338
Economic support fund	266	.....	266	1,531	.....	1,531	1,272	.....	1,272
Other	104	.....	104	399	.....	399	231	.....	231
Total—International Security Assistance	433	53	379	6,019	123	5,896	2,880	202	2,679

Table 5. Outlays of the U.S. Government, February 2008 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
International Assistance Program:—Continued									
Multilateral Assistance:									
Contribution to the International Development									
Association .....	.....	.....	.....	.....	.....	.....	362	.....	362
International organizations and programs .....	.....	.....	.....	119	.....	119	4	.....	4
Other	54	.....	54	252	.....	252	278	.....	278
Total—Multilateral Assistance	54	.....	54	371	.....	371	644	.....	644
International Development Assistance:									
Agency for International Development:									
Economic assistance loans .....	.....	37	-37	.....	248	-248	(* *)	270	-270
Sustainable development assistance program	106	.....	106	542	.....	542	570	.....	570
Child survival and disease programs	111	.....	111	884	.....	884	632	.....	632
Assistance for the Independent States of the Former									
Soviet Union	31	.....	31	156	.....	156	215	.....	215
Operating expenses	52	.....	52	282	.....	282	242	.....	242
Other	36	1	35	347	117	229	451	23	428
Proprietary receipts from the public .....	.....	1	-1	.....	2	-2	.....	(* *)	(* *)
Intrabudgetary transactions	-11	.....	-11	56	.....	56	-8	.....	-8
Total—Agency for International Development	325	39	286	2,267	367	1,899	2,101	294	1,808
Overseas Private Investment Corporation:									
Overseas private investment corporation account	7	63	-56	29	126	-97	28	137	-109
Proprietary receipts from the public .....	.....	3	-3	.....	24	-24	.....	13	-13
Total—Overseas Private Investment Corporation	7	65	-58	29	150	-121	28	150	-122
Peace Corps	29	(* *)	29	136	-1	137	121	-1	122
Other	5	.....	5	41	.....	41	39	.....	39
Total—International Development Assistance	367	104	263	2,472	516	1,956	2,289	443	1,846
International Monetary Programs	-41	.....	-41	-146	.....	-146	-100	.....	-100
Military Sales Programs:									
Foreign military sales trust fund	1,307	.....	1,307	6,498	.....	6,498	5,348	.....	5,348
Proprietary receipts from the public .....	.....	1,363	-1,363	.....	10,251	-10,251	.....	7,409	-7,409
Other	44	(* *)	44	203	1	202	124	1	124
Total—International Assistance Program	2,164	1,520	644	15,417	10,892	4,525	11,186	8,054	3,133
National Aeronautics and Space Administration:									
Science, aeronautics, and exploration	772	.....	772	4,156	.....	4,156	3,294	.....	3,294
Exploration capabilities	505	.....	505	2,555	.....	2,555	2,329	.....	2,329
Other	-13	.....	-13	13	.....	13	53	.....	53
Proprietary receipts from the public .....	.....	1	-1	.....	1	-1	.....	11	-11
Intrabudgetary transactions	1	.....	1	5	.....	5	57	.....	57
Total—National Aeronautics and Space Administration	1,265	1	1,264	6,729	1	6,728	5,733	11	5,722
National Science Foundation:									
Research and related activities	414	.....	414	1,755	.....	1,755	1,668	.....	1,668
Education and human resources	-4	.....	-4	242	.....	242	244	.....	244
Other	18	.....	18	200	.....	200	143	.....	143
Proprietary receipts from the public .....	.....	(* *)	(* *)	.....	1	-1	.....	1	-1
Total—National Science Foundation	429	(* *)	429	2,197	1	2,197	2,055	1	2,054
Office of Personnel Management:									
Government payment for annuitants, employees health and life insurance benefits	731	.....	731	3,608	.....	3,608	3,549	.....	3,549
Civil service retirement and disability fund	5,272	.....	5,272	26,174	.....	26,174	24,965	.....	24,965
Employees life insurance fund	219	400	-180	987	1,761	-774	970	1,851	-881
Employees and retired employees health benefits fund	2,920	2,933	-13	14,726	14,698	28	13,555	14,366	-811
Other	36	.....	36	82	.....	82	70	.....	70
Proprietary receipts from the public .....	.....	(* *)	(* *)	.....	1	-1	.....	-13	13
Intrabudgetary transactions:									
Postal Service contributions .....	.....	.....	.....	-569	.....	-569	.....	.....	.....
Civil service retirement and disability fund:									
Other	-3	.....	-3	-15	.....	-15	-15	.....	-15
Total—Office of Personnel Management	9,176	3,333	5,843	44,994	16,460	28,534	43,094	16,204	26,890

Table 5. Outlays of the U.S. Government, February 2008 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Small Business Administration:									
Public enterprise funds:									
Business loan fund	358	3	355	497	9	488	466	12	454
Disaster loan fund	62	1	61	119	1	117	681	1	680
Other	(**)	(**)	(**)	3	3	(**)	3	3	(**)
Other	59	.....	59	162	.....	162	206	.....	206
Proprietary receipts from the public .....	.....	742	-742	.....	742	-742	.....	774	-774
Intrabudgetary transactions .....	.....	.....	.....	(**)	.....	(**)	(**)	.....	(**)
Total—Small Business Administration	479	746	-268	781	756	25	1,355	790	565
Social Security Administration:									
Payments to social security trust funds	15	.....	15	9,812	.....	9,812	10,149	.....	10,149
Supplemental security income program	7,053	.....	7,053	21,027	.....	21,027	13,810	.....	13,810
Federal old-age and survivors insurance trust fund (off-budget):									
Benefit payments	41,749	.....	41,749	205,681	.....	205,681	195,875	.....	195,875
Administrative expenses	221	.....	221	1,348	.....	1,348	1,375	.....	1,375
Total—FOASI trust fund	41,970	.....	41,970	207,029	.....	207,029	197,250	.....	197,250
Federal disability insurance trust fund (off-budget):									
Benefit payments	8,651	.....	8,651	42,391	.....	42,391	39,246	.....	39,246
Administrative expenses	193	.....	193	986	.....	986	915	.....	915
Total—FDI trust fund	8,845	.....	8,845	43,377	.....	43,377	40,161	.....	40,161
Other	43	.....	43	100	.....	100	65	.....	65
Proprietary receipts from the public:									
On-budget .....	.....	292	-292	.....	999	-999	.....	887	-887
Off-budget .....	.....	21	-21	.....	29	-29	.....	20	-20
Intrabudgetary transactions:									
Off-budget ⁶	-15	.....	-15	-9,803	.....	-9,803	-10,149	.....	-10,149
Total—Social Security Administration	57,910	313	57,598	271,543	1,028	270,515	251,287	907	250,380
Other independent agencies:									
Broadcasting Board of Governors	57	(**)	56	282	(**)	282	243	(**)	243
Corporation for National and Community Service	75	.....	75	370	.....	370	375	.....	375
Corporation for Public Broadcasting .....	(**)	.....	(**)	448	.....	448	400	.....	400
District of Columbia:									
Courts	18	.....	18	100	.....	100	100	(**)	100
General and special payments	-21	.....	-21	190	.....	190	126	(**)	126
Other .....	.....	.....	.....	13	.....	13	.....	.....	.....
Equal Employment Opportunity Commission	24	(**)	24	130	1	130	135	1	134
Export-Import Bank of the United States	13	-6	19	29	155	-127	139	141	-1
Federal Communications Commission:									
Universal service fund	614	.....	614	3,356	.....	3,356	3,134	.....	3,134
Spectrum auction program account	1	.....	1	3	.....	3	2	.....	2
Other	7	2	5	16	10	6	2	8	-6
Federal Deposit Insurance Corporation:									
Deposit insurance fund	-504	.....	-504	-750	.....	-750	-813	.....	-813
FSLIC resolution fund	(**)	7	-7	501	120	381	291	91	200
Total—Federal Deposit Insurance Corporation	-504	7	-511	-249	120	-369	-521	91	-613
Federal Drug Control Programs	28	.....	28	136	.....	136	113	.....	113
Intelligence Community Management Account	46	.....	46	83	.....	83	318	.....	318
Legal Services Corporation	31	.....	31	144	.....	144	144	.....	144
National Archives and Records Administration	29	1	28	165	8	157	152	21	132
National Credit Union Administration	11	10	1	161	428	-267	64	335	-271
National Endowment for the Arts	11	(**)	11	54	(**)	54	53	(**)	53
National Endowment for the Humanities	13	.....	13	55	.....	55	54	.....	54
Institute of Museum and Library Services	21	.....	21	104	.....	104	106	.....	106
National Labor Relations Board	20	(**)	20	106	(**)	106	105	(**)	105
Nuclear Regulatory Commission	64	135	-71	349	365	-16	308	318	-10
Postal Service:									
Public enterprise funds (off-budget)	5,689	6,138	-449	31,271	33,605	-2,334	30,948	32,524	-1,576
Payments to the Postal Service fund .....	.....	.....	.....	109	.....	109	112	.....	112

Table 5. Outlays of the U.S. Government, February 2008 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Other independent agencies:—Continued									
Railroad Retirement Board:									
Federal windfall subsidy	7	.....	7	34	.....	34	37	.....	37
Federal payments to the railroad retirement accounts ..	(* *)	.....	(* *)	239	.....	239	225	.....	225
Railroad unemployment insurance trust fund	11	.....	11	42	.....	42	43	.....	43
Rail industry pension fund:									
Benefit payments	343	.....	343	1,692	.....	1,692	1,675	.....	1,675
Advances from FOASDI fund	-105	.....	-105	-517	.....	-517	-506	.....	-506
OASDI certifications	105	.....	105	517	.....	517	508	.....	508
Administrative expenses	8	.....	8	45	.....	45	44	.....	44
Other	1	.....	1	4	.....	4	3	.....	3
National railroad retirement investment trust:									
Administrative expenses	4	.....	4	25	.....	25	20	.....	20
Transfers to the railroad retirement trust funds from the National railroad retirement investment trust	252	.....	252	645	.....	645	634	.....	634
Railroad Social Security equivalent benefit account:									
Benefit payments	488	.....	488	2,420	.....	2,420	2,334	.....	2,334
Other .....	(* *)	.....	(* *)	(* *)	.....	(* *)	.....	.....	.....
Proprietary receipts from the public .....	.....	-1,568	1,568	.....	-890	890	.....	2,620	-2,620
Intrabudgetary transactions:									
Other	-252	.....	-252	-884	.....	-884	-859	.....	-859
Total—Railroad Retirement Board	861	-1,568	2,429	4,262	-890	5,152	4,158	2,620	1,538
Securities and Exchange Commission	60	.....	60	294	.....	294	172	.....	172
Smithsonian Institution	58	(* *)	58	314	(* *)	314	320	-18	338
Tennessee Valley Authority	1,725	1,942	-217	8,908	8,907	1	7,949	8,109	-160
Other	107	27	80	1,130	372	758	886	348	538
Total—Other independent agencies	9,058	6,689	2,369	52,333	43,081	9,252	50,096	44,496	5,599
Undistributed offsetting receipts:									
Other interest .....	.....	5	-5	.....	7	-7	.....	1	-1
Employer share, employee retirement:									
Department of Health and Human Services:									
Federal hospital insurance trust fund:									
Federal employer contributions	-233	.....	-233	-1,213	.....	-1,213	-1,149	.....	-1,149
Postal Service employer contributions	-64	.....	-64	-320	.....	-320	-290	.....	-290
Department of State:									
Foreign Service retirement and disability fund	-16	.....	-16	-89	.....	-89	-79	.....	-79
Other Defense Civil Programs:									
Military retirement fund	-1,474	.....	-1,474	-9,668	.....	-9,668	-8,390	.....	-8,390
Department of Defense Medicare-eligible retiree health care fund .....	.....	.....	.....	-11,496	.....	-11,496	-11,547	.....	-11,547
Office of Personnel Management:									
Civil service retirement and disability fund	-1,426	.....	-1,426	-7,632	.....	-7,632	-7,203	.....	-7,203
Social Security Administration (off-budget):									
Federal old-age and survivors insurance trust fund:									
Federal employer contributions	-943	.....	-943	-4,385	.....	-4,385	-4,052	.....	-4,052
Federal disability insurance trust fund:									
Federal employer contributions	-160	.....	-160	-745	.....	-745	-689	.....	-689
Payments for military service credits .....	.....	.....	.....	-8	.....	-8	.....	.....	.....
Other .....	(* *)	.....	(* *)	(* *)	.....	(* *)	(* *)	.....	(* *)
Total—Employer share, employee retirement	-4,316	.....	-4,316	-35,557	.....	-35,557	-33,400	.....	-33,400

Table 5. Outlays of the U.S. Government, February 2008 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Undistributed offsetting receipts:—Continued									
Interest received by trust funds:									
Judicial Branch:									
Judicial survivors annuity fund	-1	.....	-1	-7	.....	-7	-11	.....	-11
Department of Health and Human Services:									
Federal hospital insurance trust fund	-21	.....	-21	-8,272	.....	-8,272	-7,948	.....	-7,948
Federal supplementary medical insurance trust fund	-33	.....	-33	-1,099	.....	-1,099	-916	.....	-916
Department of Homeland Security:									
Oil spill liability trust fund	-3	.....	-3	21	.....	21	-9	.....	-9
Other	-10	.....	-10	-40	.....	-40	-35	.....	-35
Department of Labor:									
Unemployment trust fund	-5	.....	-5	-1,809	.....	-1,809	-1,558	.....	-1,558
Department of State:									
Foreign Service retirement and disability fund .....	(*)	.....	(*)	-389	.....	-389	-384	.....	-384
Department of Transportation:									
Airport and airway trust fund	-1	.....	-1	-195	.....	-195	-185	.....	-185
Department of Veterans Affairs:									
National service life insurance fund .....	(*)	.....	(*)	-280	.....	-280	-298	.....	-298
United States government life insurance fund .....	(*)	.....	(*)	-1	.....	-1	-1	.....	-1
Corps of Engineers	-31	.....	-31	-62	.....	-62	-87	.....	-87
Other Defense Civil Programs:									
Military retirement fund	-1,204	.....	-1,204	-5,099	.....	-5,099	-3,508	.....	-3,508
Educational benefits fund	-11	.....	-11	-31	.....	-31	-18	.....	-18
Armed Forces Retirement Home .....	(*)	.....	(*)	-3	.....	-3	-3	.....	-3
Environmental Protection Agency	-95	.....	-95	-117	.....	-117	-118	.....	-118
Office of Personnel Management:									
Civil service retirement and disability fund	-18	.....	-18	-18,550	.....	-18,550	-18,600	.....	-18,600
Social Security Administration (off-budget):									
Federal old-age and survivors insurance trust fund ...	-103	.....	-103	-50,490	.....	-50,490	-46,604	.....	-46,604
Federal disability insurance trust fund	-17	.....	-17	-5,453	.....	-5,453	-5,297	.....	-5,297
Independent agencies:									
Railroad Retirement Board	-21	.....	-21	-51	.....	-51	-55	.....	-55
Other	-7	.....	-7	-15	.....	-15	-18	.....	-18
Other	74	.....	74	71	.....	71	-65	.....	-65
Total—Interest received by trust funds	-1,509	.....	-1,509	-91,870	.....	-91,870	-85,720	.....	-85,720
Rents and royalties on the outer continental shelf lands .....	.....	2,328	-2,328	.....	5,959	-5,959	.....	3,107	-3,107
Spectrum auction proceeds .....	.....	.....	.....	.....	.....	.....	.....	6,500	-6,500
Spectrum relocation activities .....	.....	.....	.....	.....	.....	.....	.....	6,585	-6,585
Total—Undistributed offsetting receipts	-5,825	2,333	-8,158	-127,427	5,966	-133,393	-119,120	16,193	-135,314
Total outlays	307,138	25,851	281,287	1,361,559	131,147	1,230,412	1,251,620	135,014	1,116,606
Total on-budget	251,873	19,692	232,181	1,150,766	97,513	1,053,253	1,050,052	102,470	947,582
Total off-budget	55,265	6,159	49,106	210,794	33,634	177,159	201,568	32,544	169,024
Total surplus (+) or deficit			-175,563			-263,259			-162,158
Total on-budget			-178,686			-345,600			-239,597
Total off-budget			+3,123			+82,341			+77,439

MEMORANDUM

Receipts offset against outlays

[\$ millions]

	Current Fiscal Year to Date	Comparable Period Prior Fiscal Year
Proprietary receipts	50,104	52,849
Intrabudgetary transactions	281,103	251,264
Governmental receipts	3,363	8,795
Total receipts offset against outlays	<u>334,570</u>	<u>312,909</u>

¹Outlays for the Department of Agriculture have decreased by \$247 million in fiscal year 2008 to reflect additional reporting by Federal Financing Bank.

²Outlays for the Department of Education have increased by \$1 million for January 2008 to reflect additional reporting by Federal Financing Bank.

³Outlays for the Department of Housing and Urban Development have increased by \$22 million for November 2007 to reflect additional reporting by Federal Financing Bank.

⁴Outlays for the Department of Treasury have increased by \$199 million in fiscal year 2008 to reflect additional reporting by Federal Financing Bank.

⁵Outlays for General Services Administration have increased by \$25 million in fiscal year 2008 to reflect additional reporting by Federal Financing Bank.

⁶Includes FICA and SECA tax credits, non-contributory military service credits, special benefits for the aged, and credit for the unnegotiated OASI benefit checks.

... No Transactions.

(*) Less than \$500,000.

Note: Details may not add to totals due to rounding.

Table 6. Means of Financing the Deficit or Disposition of Surplus by the U.S. Government, February 2008 and Other Periods

[\$ millions]

Assets and Liabilities Directly Related to Budget Off-budget Activity	Net Transactions (-) denotes net reduction of either liability or asset accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Liability accounts:						
Borrowing from the public:						
Treasury securities, issued under general Financing authorities:						
Debt held by the public	127,539	210,499	135,990	5,049,305	5,132,265	5,259,804
Intragovernmental holdings	-7,496	139,899	135,147	3,958,348	4,105,743	4,098,247
Total Treasury securities outstanding	120,043	350,398	271,137	9,007,653	9,238,008	9,358,051
Plus premium on Treasury securities	-41	386	-108	4,145	4,572	4,531
Less discount on Treasury securities	397	-4,011	694	86,223	81,816	82,213
Total Treasury securities net of Premium and discount	119,605	354,794	270,335	8,925,575	9,160,764	9,280,369
Agency securities, issued under special financing authorities (see Schedule B. for other Agency borrowing, see Schedule C)	-124	19	-273	22,959	23,102	22,978
Total federal securities	119,481	354,813	270,062	8,948,534	9,183,866	9,303,347
Deduct:						
Federal securities held as investments of government accounts (see Schedule D)	-7,445	139,933	134,418	3,958,417	4,105,795	4,098,349
Less discount on federal securities held as investments of government accounts	661	-1,532	1,458	42,796	40,603	41,264
Net federal securities held as investments of government accounts	-8,106	141,465	132,961	3,915,621	4,065,192	4,057,086
Total borrowing from the public	127,587	213,348	137,102	5,032,913	5,118,674	5,246,261
Accrued interest payable to the public	-17,486	-12,868	-11,270	44,390	49,007	31,521
Allocations of special drawing rights	75	264	139	7,627	7,816	7,891
Deposit funds	-399	1,835	381	10,419	12,652	12,254
Miscellaneous liability accounts (includes checks outstanding etc.)	6,782	5,655	2,872	8,118	6,991	13,773
Total liability accounts	116,560	208,234	129,224	5,103,466	5,195,140	5,311,700
Asset accounts (deduct)						
Cash and monetary assets:						
U.S. Treasury operating cash: ¹						
Federal Reserve account	-1,349	-1,114	-257	5,539	5,773	4,424
Tax and loan note accounts	-57,895	-63,095	-40,359	69,698	64,498	6,603
Balance	-59,244	-64,210	-40,616	75,237	70,272	11,027
Special drawing rights:						
Total holdings	121	387	261	9,301	9,566	9,688
SDR certificates issued to Federal Reserve Banks .....	.....	.....	.....	-2,200	-2,200	-2,200
Balance	121	387	261	7,101	7,366	7,488
Reserve position on the U.S. quota in the IMF:						
U.S. subscription to International Monetary Fund:						
Direct quota payments .....	.....	.....	.....	46,525	46,525	46,525
Maintenance of value adjustments	568	2,003	1,053	11,304	12,738	13,306
Letter of credit issued to IMF	3	-342	-1,845	-52,101	-52,446	-52,443
Dollar deposits with the IMF	(* *)	13	-2	-153	-140	-140
Receivable/Payable (-) for interim maintenance of value adjustments	-527	-1,856	-953	-1,111	-2,440	-2,967
Balance	43	-183	-1,747	4,464	4,237	4,280
Loans to International Monetary Fund .....	.....	.....	.....	.....	.....	.....
Other cash and monetary assets	31	-465	-166	25,168	24,672	24,703
Total cash and monetary assets	-59,049	-64,471	-42,268	111,969	106,547	47,499
Non-federal securities of the National railroad retirement investment trust	-1,743	-1,428	2,153	30,780	31,094	29,351
Net Activity, Guaranteed Loan Financing	1,415	4,880	1,468	-48,043	-44,577	-43,162
Net Activity, Direct Loan Financing	815	3,248	1,353	168,549	170,982	171,797
Miscellaneous asset accounts	-442	2,845	4,393	-1,549	1,739	1,297
Total asset accounts	-59,003	-54,925	-32,902	261,707	265,785	206,782
Excess of liabilities (+) or assets (-)	+175,563	+263,159	+162,126	+4,841,760	+4,929,355	+5,104,919
Transactions not applied to current year's surplus or deficit (see Schedule A for Details) .....	.....	100	32	.....	100	100
Total budget and off-budget federal entities (financing of deficit (+) or disposition of surplus (-))	+175,563	+263,259	+162,158	+4,841,760	+4,929,455	+5,105,019

¹Major sources of information used to determine Treasury's operating cash balance include Federal Reserve Banks, the Treasury Regional Finance Centers, the Internal Revenue Service Centers, the Bureau of the Public Debt and various electronic systems. Deposits are reflected as received and withdrawals are reflected as processed.

... No Transactions.

Note: Details may not add to totals due to rounding.

Table 6. Schedule A—Analysis of Change in Excess of Liabilities of the U.S. Government, February 2008 and Other Periods

Classification	[\$ millions]		
	This Month	Fiscal Year to Date	
		This Year	Prior Year
Excess of liabilities beginning of period:			
Based on composition of unified budget in preceding period	4,929,355	4,841,785	4,679,712
Adjustments during current fiscal year for changes in composition of unified budget:			
Revisions by federal agencies to the prior budget results	(**)	-25	21
Excess of liabilities beginning of period (current basis)	4,929,355	4,841,760	4,679,734
Budget surplus (-) or deficit:			
Based on composition of unified budget in prior fiscal year	175,563	263,259	162,158
Changes in composition of unified budget .....	.....	.....	.....
Total surplus (-) or deficit (Table 2)	175,563	263,259	162,158
Total-on-budget (Table 2)	178,686	345,600	239,597
Total-off-budget (Table 2)	-3,123	-82,341	-77,439
Transactions not applied to current year's surplus or deficit:			
Seigniorage .....	.....	-100	-32
Total-transactions not applied to current year's surplus or deficit .....	.....	-100	-32
Excess of liabilities close of period	5,104,919	5,104,919	4,841,860

Table 6. Schedule B—Securities Issued by Federal Agencies Under Special Financing Authorities, February 2008 and Other Periods

Classification	[\$ millions]					
	This Month	Net Transactions (-) denotes net reduction of liability accounts		Account Balances Current Fiscal Year		
		Fiscal Year to Date		Beginning of		Close of This month
This Year	Prior Year	This Year	This Month			
Agency securities, issued under special financing authorities:						
Obligations guaranteed by the United States, issued by:						
Department of Housing and Urban Development:						
Federal Housing Administration	1	-16	-25	85	68	69
Obligations not guaranteed by the United States, issued by:						
Legislative Branch:						
Architect of the Capitol	-7	-3	-3	152	157	149
Independent agencies:						
Federal Communications Commission .....	.....	.....	.....	(**)	(**)	(**)
National Archives and Records Administration	-5	-5	.....	215	215	210
Tennessee Valley Authority	-112	43	-245	22,506	22,662	22,550
Total agency securities	-124	19	-273	22,959	23,102	22,978

... No Transactions.

(**) Less than \$500,000.

Note: Details may not add to totals due to rounding.

Table 6. Schedule C (Memorandum)—Federal Agency Borrowing Financed Through the Issue of Treasury Securities, February 2008 and Other Periods

[\$ millions]

Classification	Transactions			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Borrowing from the Treasury:						
Department of Agriculture:						
Farm Service Agency:						
Commodity Credit Corporation	208	1,604	-5,521	4,532	5,928	6,136
Agricultural credit insurance fund .....	.....	460	330	5,654	6,114	6,114
Farm storage facility loans	-14	82	30	467	563	549
Apple loans fund .....	.....	.....	.....	1	1	1
Emergency boll weevil loan fund .....	(* *)	(* *)	.....	4	4	4
Natural Resources Conservation Service .....	.....	.....	.....	4	4	4
Rural Housing Service:						
Rural housing insurance	88	450	396	11,479	11,842	11,929
Rural community facility loans fund	63	195	193	2,316	2,448	2,511
Multifamily housing revitalization loan account	4	27	(* *)	8	31	35
Rural Business – Cooperative Service:						
Rural business and industry loans .....	.....	.....	.....	65	65	65
Rural development loan fund	1	7	9	267	272	273
Rural economic development loan fund	1	11	6	89	99	100
Rural Utilities Service:						
Rural water and waste disposal fund	62	290	409	7,293	7,521	7,583
Rural electrification and telecommunications fund	140	382	494	14,737	14,979	15,119
Rural telephone bank	1	26	26	462	488	489
Distance learning and telemedicine program	5	36	31	311	342	347
Foreign Agricultural Service .....	.....	.....	90	1,448	1,448	1,448
Department of Commerce:						
Departmental Management:						
Emergency steel guaranteed loan fund .....	.....	.....	.....	2	2	2
National Oceanic and Atmospheric Administration:						
Fisheries finance	1	2	21	470	471	472
Fishing vessel obligations	(* *)	(* *)	(* *)	9	9	9
National Telecommunications and Information Administration						
Digital television transition and public safety fund	200	200	15	164	164	365
Department of Defense – Military:						
Arms initiative loans .....	.....	.....	14	27	27	27
Family Housing improvement loans .....	.....	16	8	197	213	213
Department of Education:						
College housing and academic facilities loans .....	.....	.....	(* *)	81	81	81
Federal direct student loans .....	.....	9,277	10,402	103,893	113,170	113,170
Department of Energy:						
Bonneville Power Administration fund .....	.....	-40	-65	2,241	2,201	2,201
Department of Homeland Security:						
National flood insurance fund .....	.....	-225	450	17,535	17,310	17,310
Disaster assistance loan fund	(* *)	-251	45	252	.....	(* *)
Department of Housing and Urban Development:						
Public and Indian Housing Programs:						
Low-rent public housing – loans and other expenses .....	.....	1	3	.....	1	1
Housing Programs:						
Federal Housing Administration .....	.....	.....	.....	4,573	4,573	4,573
Department of the Interior:						
Helium fund .....	.....	.....	.....	252	252	252
Bureau of Reclamation loan fund .....	.....	.....	.....	73	73	73
Bureau of Indian Affairs .....	.....	.....	.....	8	8	8
Assistance to American Samoa loan fund .....	.....	.....	.....	11	11	11
Department of Justice:						
Federal Prison Industries, Incorporated .....	.....	.....	.....	20	20	20
Department of State:						
Repatriation loans	(* *)	(* *)	(* *)	2	2	2
Department of Transportation:						
Minority business resource center fund .....	.....	.....	(* *)	(* *)	(* *)	(* *)
Federal Aviation Administration:						
Aircraft purchase loan guarantee program .....	.....	.....	.....	(* *)	(* *)	(* *)
Federal Highway Administration:						
Transportation infrastructure finance and innovation fund .....	.....	57	23	339	396	396
Federal Railroad Administration:						
Railroad rehabilitation and improvement loan fund	2	12	23	505	514	517
Other .....	.....	.....	.....	(* *)	(* *)	(* *)
Maritime Administration:						
Ocean freight differential .....	.....	-181	-263	193	12	12
Department of Treasury:						
Departmental Offices:						
Air transportation stabilization fund .....	.....	.....	10	.....	.....	.....
Community development financial institutions fund	(* *)	(* *)	(* *)	42	42	42
Federal Financing Bank revolving fund	-327	-2,519	-2,226	17,609	15,418	15,090
Department of Veterans Affairs:						
Veterans housing benefit program fund .....	.....	.....	.....	993	993	993
Native American veteran housing fund .....	.....	.....	.....	53	53	53
Vocational rehabilitation loan fund .....	.....	3	1	1	4	4
Guaranteed transitional housing loans for homeless veterans .....	.....	.....	.....	(* *)	(* *)	(* *)

Table 6. Schedule C (Memorandum)—Federal Agency Borrowing Financed Through the Issue of Treasury Securities, February 2008 and Other Periods—Continued

[\$ millions]

Classification	Transactions			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Borrowing from the Treasury:—Continued						
Corps of Engineers:						
Washington aqueduct		(*)	(*)	13	13	13
Environmental Protection Agency:						
Abatement, control, and compliance loan program				16	16	16
General Services Administration:						
Land acquisition and development fund				(*)	(*)	(*)
International Assistance Program:						
International Security Assistance:						
Foreign military loan program				27	27	27
Military debt reduction				225	225	225
Agency for International Development:						
International debt reduction				474	474	474
Overseas Private Investment Corporation	2	44	114	793	835	837
Small Business Administration:						
Business loan fund	11	11	145	1,358	1,358	1,369
Disaster loan fund	525	525	3,644	10,008	10,008	10,533
Independent agencies:						
Export-Import Bank of the United States				4,364	4,364	4,364
Federal Communications Commission:						
Spectrum auction loan fund			3	106	106	106
Presidio trust fund				50	50	50
Railroad Retirement Board:						
Social Security equivalent benefit account	248	1,368	1,326	2,945	4,064	4,312
Smithsonian Institution:						
John F. Kennedy Center parking facilities				20	20	20
Tennessee Valley Authority		150	150		150	150
Total agency borrowing from the Treasury financed through Treasury securities issued	1,221	12,021	10,337	219,079	229,879	231,100
Borrowing from the Federal Financing Bank:						
Department of Agriculture:						
Rural Utilities Service:						
Rural electrification and telecommunications fund	178	-115	200	25,604	25,311	25,489
Department of Defense – Military:						
Department of the Navy				1,624	1,624	1,624
Defense agencies			-28	-1,555	-1,555	-1,555
Department of Education:						
Historically Black college and university capital financing fund	(*)	(*)	5	314	313	313
Health maintenance organization loan and loan guarantee fund				(*)	(*)	(*)
Department of Housing and Urban Development:						
Low-rent housing – loans and other expenses		-99	-93	791	691	691
Department of the Interior:						
Assistance to territories			-2	1	1	1
Department of Transportation:						
Railroad rehabilitation and improvement loan fund		(*)	(*)	2	2	2
Department of Veterans Affairs:						
Guaranteed transitional housing for homeless veterans		(*)	1	5	5	5
General Services Administration:						
Federal buildings fund	-1	-17	-9	2,120	2,104	2,103
International Assistance Program:						
Foreign military financing program	-34	-66	-81	836	804	770
Small Business Administration:						
Business loan fund	-1	-3	-4	17	14	14
Independent agencies:						
Postal Service	-485	-2,429	-2,100	4,200	2,256	1,771
Total borrowing from the Federal Financing Bank	-342	-2,730	-2,111	33,959	31,571	31,229

Note: This table includes lending by the Federal Financing Bank accomplished by the purchase of agency financial assets, by the acquisition of agency debt securities, and by direct loans on behalf of an agency. The Federal Financing Bank borrows from Treasury and issues its own securities and in turn may loan these funds to agencies in lieu of agencies borrowing directly through Treasury or issuing their own securities.

... No Transactions.

(*) Less than \$500,000.

Note: Details may not add to totals due to rounding.

Table 6. Schedule D—Investments of Federal Government Accounts in Federal Securities, February 2008 and Other Periods

[\$ millions]

Classification	Net Purchases or Sales (-)			Securities Held as Investments Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Federal funds:						
Department of Agriculture	-14	13	49	88	116	101
Department of Commerce		3	2	.....	3	3
Department of Defense-Military:						
Defense cooperation account	(* *)	(* *)	(* *)	6	6	7
Department of Energy	1,067	1,810	1,793	44,058	44,801	45,868
Department of Housing and Urban Development:						
Housing Programs:						
Federal Housing Administration fund	261	609	645	22,410	22,758	23,019
Government National Mortgage Association:						
Guarantees of mortgage-backed securities	9	151	87	8,759	8,900	8,909
Department of the Interior	-1	60	134	7,166	7,227	7,226
Department of Labor	-279	-570	1,315	35,905	35,614	35,335
Department of Transportation	13	72	84	924	983	996
Department of the Treasury	141	421	361	17,171	17,451	17,592
Department of Veterans Affairs:						
Canteen service revolving fund .....		.....	.....	26	26	26
Veterans reopened insurance fund	-4	-6	-5	379	377	373
Servicemen's group life insurance fund		(* *)	(* *)	1	1	1
Other Defense Civil Programs:						
Uniformed services retiree health care fund	-88	18,717	19,747	92,191	110,996	110,908
Office of Personnel Management:						
Postal Service contributions		569	.....	25,491	26,060	26,060
Independent agencies:						
Federal Deposit Insurance Corporation:						
Deposit insurance fund	499	707	860	47,515	47,723	48,222
FSLIC resolution fund	7	91	66	3,182	3,266	3,273
National Credit Union Administration	-8	255	284	7,183	7,445	7,437
Postal Service		21	-407	979	1,000	1,000
Other	245	268	191	12,667	12,690	12,935
Other	132	619	368	7,503	7,990	8,122
Total Treasury securities	1,980	23,808	25,574	333,604	355,432	357,412
Total Federal funds	1,980	23,808	25,574	333,604	355,432	357,412
Trust funds:						
Legislative Branch:						
Library of Congress	(* *)	2	7	44	46	46
United States Tax Court	(* *)	(* *)	(* *)	9	9	9
Other	(* *)	5	8	37	41	41
Judicial Branch:						
Judicial retirement funds	-10	44	-3	745	800	789
Department of Agriculture	-8	18	49	6	32	24
Department of Defense-Military:						
Voluntary separation incentive fund	11	40	31	560	589	600
Other	(* *)	-2	-1	39	37	37

Table 6. Schedule D—Investments of Federal Government Accounts in Federal Securities, February 2008 and Other Periods—Continued

[\$ millions]

Classification	Net Purchases or Sales (-)			Securities Held as Investments Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Trust Funds:—Continued						
Department of Health and Human Services:						
Federal hospital insurance trust fund	-6,043	2,585	4,572	319,377	328,005	321,962
Federal supplementary medical insurance trust fund	-3,348	762	2,174	39,248	43,358	40,010
Other	-48	16	122	2,669	2,733	2,685
Department of Homeland Security	20	114	177	2,782	2,876	2,896
Department of the Interior	8	10	16	69	71	79
Department of Labor:						
Unemployment trust fund	66	-4,386	-1,848	74,923	70,471	70,538
Other	9	-36	-35	77	31	40
Department of State:						
Foreign Service retirement and disability fund	-59	171	228	14,378	14,607	14,549
Other	-3	-3	-2	34	34	31
Department of Transportation:						
Airport and airway trust fund	603	1,745	2,546	7,931	9,073	9,676
Highway trust fund	713	115	2,734	12,205	11,606	12,319
Other .....	.....	.....	.....	(* *)	(* *)	(* *)
Department of Treasury	-42	-253	-219	865	654	612
Department of Veterans Affairs:						
General post fund, national homes	-5	-11	(* *)	69	64	59
National service life insurance	-96	-126	-93	9,752	9,722	9,626
United States government life insurance fund	(* *)	-1	-1	35	33	33
Veterans special life insurance fund	-10	22	26	1,985	2,016	2,007
Corps of Engineers	153	591	323	4,023	4,462	4,614
Other Defense Civil Programs:						
Military retirement fund	-1,009	31,936	17,450	190,232	223,176	222,167
Other	9	112	69	1,571	1,675	1,683
Environmental Protection Agency	12	700	227	5,680	6,369	6,380
National Aeronautics and Space Administration	1	(* *)	(* *)	14	14	15
Office of Personnel Management:						
Civil service retirement and disability fund:						
Treasury securities	-3,522	1,753	2,640	701,665	706,940	703,418
Employees life insurance fund	182	777	896	32,965	33,561	33,742
Employees and retired employees health benefits fund	13	-13	839	15,892	15,866	15,879
Social Security Administration:						
Federal old-age and survivors insurance trust fund	3,874	78,228	73,613	1,968,262	2,042,616	2,046,490
Federal disability insurance trust fund	-963	1,149	2,360	213,830	215,942	214,979
Independent agencies:						
Harry S. Truman Memorial Scholarship trust fund	-3	-3	-8	54	54	52
Japan-United States Friendship Commission	(* *)	2	(* *)	38	40	40
Railroad Retirement Board:						
Treasury securities	82	-8	-69	2,001	1,911	1,993
Agency securities .....	.....	(* *)	-1	6	6	6
Other	-11	70	17	740	822	811
Total Treasury securities	-9,425	116,125	108,845	3,624,807	3,750,357	3,740,931
Total agency securities .....	.....	(* *)	-1	6	6	6
Total trust funds	-9,425	116,124	108,844	3,624,813	3,750,363	3,740,937
Grand total	-7,445	139,933	134,418	3,958,417	4,105,795	4,098,349

... No Transactions.
 (* *) Less than \$500,000.

Note: Investments are in Treasury securities unless otherwise noted.
 Note: Details may not add to totals due to rounding.

Table 6. Schedule E—Net Activity, Guaranteed and Direct Loan Financing, February 2008 and Other Periods

[\$ millions]

Classification	Net Transactions (-) denotes net reduction of asset accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Guaranteed Loan Financing Activity:						
Department of Agriculture:						
Farm Service Agency:						
Commodity Credit Corporation export fund	-5	-37	-599	-47	-78	-83
Agricultural credit insurance fund	-3	-1	-12	-400	-398	-401
Rural Housing Service:						
Rural community facility loans	(*)	21	3	-36	-14	-14
Rural housing insurance fund	-8	-21	1	-640	-653	-661
Rural Business-Cooperative Service:						
Rural business and industry loans	-2	8	-5	-166	-156	-158
Renewable energy guaranteed loan account	(*)	1	.....	-6	-5	-5
Rural Utilities Service:						
Rural water and waste disposal fund	(*)	(*)	(*)	-24	-24	-24
Department of Commerce:						
General Administration:						
Emergency oil, gas, and steel account .....	.....	-1	(*)	-47	-47	-47
National Oceanic and Atmospheric Administration:						
Fishing vessel obligations	(*)	(*)	(*)	5	5	5
Department of Defense-Military .....	.....	(*)	15	1	1	1
Department of Education:						
Office of Student Financial Assistance:						
Federal family education loans	1,061	4,367	1,690	-36,847	-33,541	-32,480
Department of Health and Human Services:						
Health Resources and Services Administration:						
Health center loans .....	.....	.....	-1	-4	-4	-4
Health education assistance loans	(*)	-1	-1	-111	-111	-112
Department of Housing and Urban Development:						
Public and Indian Housing Programs:						
Indian housing loans	6	3	-2	-35	-37	-31
Native Hawaiian housing loans .....	.....	.....	.....	(*)	(*)	(*)
Community Planning and Development:						
Community development loans	-1	-1	(*)	-87	-87	-88
Housing Programs:						
FHA-Mutual mortgage insurance loans	104	389	166	-1,013	-728	-624
FHA-General and special risk fund	8	-63	86	122	51	59
Government National Mortgage Association:						
Guarantees of mortgaged-backed securities	-16	-109	-124	-1,389	-1,481	-1,498
Department of the Interior:						
Bureau of Indian Affairs						
Bureau of Indian Affairs	(*)	-2	8	-98	-99	-99
Department of Transportation:						
Office of the Secretary:						
Minority business resource center fund .....	.....	(*)	(*)	(*)	(*)	(*)
Federal Highway Administration:						
Transportation infrastructure finance and innovation fund .....	.....	.....	.....	(*)	(*)	(*)
Maritime Administration:						
Maritime guaranteed loan (Title XI) fund	(*)	-2	(*)	-331	-333	-333
Department of the Treasury:						
Departmental Offices:						
Air transportation stabilization fund .....	.....	.....	31	(*)	(*)	(*)
Department of Veterans Affairs:						
Veterans Benefits Administration:						
Veterans housing benefit program fund	29	28	-77	-2,908	-2,910	-2,880
Guaranteed transitional housing loans for homeless veterans .....	.....	(*)	1	(*)	(*)	(*)
International Assistance Program:						
Agency for International Development:						
Ukraine export credit insurance fund .....	.....	(*)	.....	(*)	.....	.....
Loan guarantees to Israel .....	.....	.....	.....	-1,243	-1,243	-1,243
Urban and environmental credit guaranteed loans	(*)	(*)	1	-122	-121	-121
Microenterprise and small enterprise development .....	.....	(*)	(*)	2	2	2
Development credit authority loan fund	-1	-1	8	-20	-20	-21
Loan guarantees to Egypt .....	.....	.....	.....	-177	-177	-177
Overseas Private Investment Corporation	-2	-45	134	-543	-586	-588
Small Business Administration:						
Business loan fund	308	455	351	-984	-836	-529
Independent agencies:						
Export-Import Bank of the United States	-61	-109	-204	-898	-945	-1,007
Net Activity, Guaranteed Loan Financing	1,415	4,880	1,468	-48,043	-44,577	-43,162
Direct Loan Financing Activity:						
Department of Agriculture:						
Farm Service Agency:						
Agricultural credit insurance fund	-12	-249	-191	3,990	3,754	3,741
Farm storage facility loans	1	44	23	304	347	348
Apple loans fund	(*)	(*)	(*)	1	1	1
Emergency boll weevil loan fund .....	.....	(*)	.....	(*)	(*)	(*)
Natural Resources Conservation Service:						
Agricultural resource conservation demonstration program .....	.....	.....	.....	(*)	(*)	(*)

Table 6. Schedule E—Net Activity, Guaranteed and Direct Loan Financing, February 2008 and Other Periods—Continued

[\$ millions]

Classification	Net Transactions (-) denotes net reduction of asset accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Direct Loan Financing Activity:—Continued						
Department of Agriculture:—Continued						
Rural Housing Service:						
Rural community facility loans fund	30	92	100	2,069	2,131	2,161
Rural housing insurance fund	-14	-43	-149	11,360	11,330	11,317
Multifamily housing revitalization loan account	3	14	-3	8	20	22
Rural Business-Cooperative Service:						
Rural business and industry loan fund	-3	-4	-4	-14	-14	-18
Rural development loan fund	(* *)	-2	-1	261	258	259
Rural economic development loan fund	(* *)	4	-1	82	86	86
Rural Utilities Service:						
Rural water and waste disposal loans	34	50	67	6,399	6,415	6,449
Rural electrification and telecommunications fund	243	1,001	1,050	28,055	28,814	29,056
Rural telephone bank	-4	-1	-4	462	465	461
Distance learning and telemedicine program	1	12	3	309	320	321
Rural development insurance fund .....	.....	.....	.....	1,065	1,065	1,065
Foreign Agricultural Service:						
P.L. 480 direct loan fund	74	-513	-206	1,033	446	520
International debt reduction	(* *)	-16	61	153	137	137
Department of Commerce:						
National Oceanic and Atmospheric Administration:						
Fisheries finance	-3	-13	7	468	458	455
Department of Defense-Military	-1	13	6	197	211	210
Department of Education:						
Office of Postsecondary Education:						
College housing and academic facilities loans	(* *)	(* *)	-1	13	13	13
Historically Black college and university capital financing fund	(* *)	3	5	-5	-3	-3
Office of Student Financial Assistance:						
Federal direct student loans	464	3,620	82	98,527	101,682	102,146
Department of Homeland Security:						
Disaster assistance loan fund	(* *)	(* *)	33	2	2	2
Department of Housing and Urban Development:						
Housing Programs:						
FHA-Mutual mortgage insurance loans	(* *)	-1	1	-3	-4	-4
FHA-General and special risk fund .....	.....	.....	(* *)	(* *)	(* *)	(* *)
Department of the Interior:						
Bureau of Reclamation	-10	-10	3	63	63	53
Bureau of Indian Affairs	(* *)	-1	1	5	4	4
Assistance to American Samoa loan fund .....	.....	.....	(* *)	11	11	11
Department of State:						
Administration of Foreign Affairs:						
Repatriation loans	-1	-1	(* *)	-5	-5	-6
Department of Transportation:						
Federal Highway Administration:						
Transportation infrastructure finance and innovation fund .....	.....	57	17	337	394	394
Federal Railroad Administration:						
Railroad rehabilitation and improvement loan fund	2	-243	16	505	260	262
Department of the Treasury:						
Departmental Offices:						
Community development financial institutions fund	-1	-2	-1	42	41	40
Financial Management Service .....	.....	.....	.....	(* *)	(* *)	(* *)
Department of Veterans Affairs:						
Veterans Benefits Administration:						
Veterans housing benefit program fund	-2	-7	5	916	911	909
Native American veteran housing fund	(* *)	2	1	40	41	42
Vocational rehabilitation loan fund	(* *)	(* *)	(* *)	1	1	1
Environmental Protection Agency:						
Abatement, control, and compliance loan program	(* *)	-2	-2	16	14	14
International Assistance Program:						
International Security Assistance:						
Foreign military loan program .....	.....	(* *)	-202	13	13	13
Military debt reduction .....	.....	-8	-5	219	211	211
Agency for International Development:						
International debt reduction	(* *)	-16	-24	246	230	230
Overseas Private Investment Corporation	-3	-26	7	654	631	628
Small Business Administration:						
Business loan fund	1	-4	8	106	101	102
Disaster loan fund	73	-119	1,210	7,272	7,081	7,153
Independent agencies:						
Export-Import Bank of the United States	-59	-381	-477	3,315	2,993	2,934
Federal Communications Commission:						
Spectrum auction loan fund .....	.....	-5	-80	60	55	55
Net Activity, Direct Loan Financing	815	3,248	1,353	168,549	170,982	171,797

Note: Federal credit programs provide benefits to the public in the form of direct loans and loan guarantees. This table reflects cash transactions and balances of the nonbudgetary financing fund accounts that result from the disbursement of loans, collection of fees, repayment of principle, sale of collateral, interest, and subsidy received from the credit program accounts at net present value in accordance with the *Credit Reform Act of 1990*. Unreimbursed costs such as

administrative expenses and subsidy payments are reported on a cash basis and included within each program's budgetary totals in Table 5.

... No Transactions.

(* *) Less than \$500,000.

Note: Details may not add to totals due to rounding.

Table 7. Receipts and Outlays of the U.S. Government by Month, Fiscal Year 2008
 [\$ millions]

Classification	Oct.	Nov.	Dec.	Jan.	Feb.	March	April	May	June	July	Aug.	Sept.	Fiscal Year To Date	Comparable Period Prior F.Y.
Receipts:														
Individual income taxes	95,563	65,443	112,657	148,838	24,400								446,900	443,767
Corporation income taxes	5,955	2,699	83,879	6,060	-1,692								96,900	113,759
Social insurance and retirement receipts:														
Employment and general retirement	59,952	64,468	66,989	82,681	67,520								341,610	322,482
Unemployment insurance	2,137	3,261	259	2,139	2,989								10,785	11,489
Other retirement	325	394	349	370	327								1,765	1,799
Excise taxes	4,452	5,871	5,718	5,032	4,921								25,993	23,774
Estate and gift taxes	2,413	2,057	2,460	2,336	1,820								11,086	10,035
Customs duties	2,509	2,478	2,127	2,234	2,223								11,571	10,344
Miscellaneous receipts	4,870	4,385	2,545	5,529	3,214								20,542	16,998
Total—Receipts this year	178,175	151,055	276,982	255,217	105,723								967,153	.....
(On-budget)	133,146	102,705	227,125	191,181	53,495								707,652	.....
(Off-budget)	45,029	48,350	49,857	64,036	52,229								259,501	.....
<i>Total—Receipts prior year</i>	<i>167,693</i>	<i>145,866</i>	<i>259,969</i>	<i>260,609</i>	<i>120,312</i>								<i>.....</i>	<i>954,448</i>
<i>(On budget)</i>	<i>124,682</i>	<i>99,872</i>	<i>214,180</i>	<i>199,519</i>	<i>69,732</i>								<i>.....</i>	<i>707,984</i>
<i>(Off budget)</i>	<i>43,011</i>	<i>45,994</i>	<i>45,789</i>	<i>61,090</i>	<i>50,580</i>								<i>.....</i>	<i>246,464</i>
Outlays:														
Legislative Branch	367	331	323	406	342								1,769	1,736
Judicial Branch	480	626	487	502	511								2,606	2,500
Department of Agriculture:														
Commodity Credit Corporation and Foreign Agricultural Service	6,768	3,321	2,265	1,254	-145								13,463	17,439
Other	5,775	4,868	7,666	8,015	7,415								33,739	30,267
Department of Commerce	599	603	691	608	599								3,100	2,615
Department of Defense:														
Military:														
Military Personnel	22,698	14,124	9,871	5,971	14,444								67,107	57,962
Operation and Maintenance	18,139	20,364	19,052	21,106	19,248								97,910	83,939
International Reconstruction and Other Assistance	3	2	2	3	2								13	17
Procurement	7,351	8,175	10,791	9,142	8,514								43,973	40,267
Research, Development, Test, and Evaluation	5,462	5,250	7,123	7,231	5,165								30,231	30,417
Military Construction	912	899	934	636	823								4,203	3,247
Family Housing	364	294	420	241	242								1,561	1,439
Revolving and Management funds	1,190	1,381	729	321	-262								3,360	1,867
Other	-396	-273	251	-343	24								-737	-308
Total Military	55,724	50,217	49,174	44,309	48,199								247,622	218,846
Department of Education	5,037	4,971	4,501	7,581	7,055								29,144	29,316
Department of Energy	1,409	881	2,209	1,243	1,859								7,601	7,730
Department of Health and Human Services:														
Public Health Service	3,540	3,775	4,032	3,948	4,146								19,440	19,125
Centers for Medicare and Medicaid Services:														
Grants to States for Medicaid	17,386	17,047	15,987	16,379	16,274								83,073	77,080
Federal hospital ins. trust fund	18,112	19,163	13,429	19,356	22,423								92,484	84,051
Federal supp. med. ins. trust fund	15,381	18,119	11,258	15,495	18,207								78,460	73,616
Other	19,538	22,538	12,328	16,825	25,693								96,923	97,894
Administration for Children and Families	3,505	4,474	3,933	4,038	4,489								20,438	19,392
Other	-18,969	-20,724	-16,335	-19,461	-22,424								-97,914	-95,853
Department of Homeland Security	3,728	3,204	2,949	3,202	3,196								16,279	16,377
Department of Housing and Urban Development	4,150	4,064	4,206	3,890	3,545								19,855	17,850
Department of the Interior	914	819	1,001	912	827								4,474	3,737
Department of Justice	2,684	2,079	2,296	2,412	1,919								11,389	9,988
Department of Labor:														
Unemployment trust fund	2,867	2,836	3,402	4,298	3,946								17,349	15,168
Other	506	84	1,592	1,004	749								3,935	4,283
Department of State	1,427	1,813	1,806	1,295	1,154								7,495	5,888
Department of Transportation:														
Highway trust fund	3,686	2,867	2,699	2,084	2,039								13,374	12,698
Other	2,413	2,225	2,583	1,992	2,052								11,265	10,679
Department of the Treasury:														
Interest on Treasury debt securities (gross)	22,310	25,345	106,138	24,687	20,037								198,518	180,810
Other	1,064	1,385	2,576	5,088	32,303								42,416	39,371

Table 7. Receipts and Outlays of the U.S. Government by Month, Fiscal Year 2008—Continued
 [\$ millions]

Classification	Oct.	Nov.	Dec.	Jan.	Feb.	March	April	May	June	July	Aug.	Sept.	Fiscal Year To Date	Comparable Period Prior F.Y.
Outlays:—Continued														
Department of Veterans Affairs:														
Compensation and pensions	3,223	6,163	3,351	207	6,470								19,413	12,286
National service life	77	73	70	84	95								399	386
United States Government Life	1	(*)	(*)	1	(*)								2	2
Other	3,534	4,186	3,282	3,220	3,378								17,601	15,736
Corps of Engineers	450	321	437	507	447								2,162	1,218
Other Defense Civil Programs	3,694	4,110	4,021	4,193	4,010								20,028	20,575
Environmental protection	668	677	714	687	630								3,375	3,470
Executive Office of the President	96	113	152	140	110								610	1,486
General Services Administration	33	24	38	29	17								141	-186
International Assistance Program:														
International Security Assistance	997	449	356	3,715	379								5,896	2,679
Multilateral Assistance	118	61	49	89	54								371	644
International Development Assistance	551	373	474	295	263								1,956	1,846
Other	-1,599	-1,516	-79	-452	-52								-3,697	-2,036
National Aeronautics and Space Administration	1,104	1,596	1,548	1,216	1,264								6,728	5,722
National Science Foundation	445	478	451	394	429								2,197	2,054
Office of Personnel Management	6,326	5,026	5,352	5,987	5,843								28,534	26,890
Small Business Administration	71	71	73	78	-268								25	565
Social Security Administration:														
Federal old-age and survivors ins. trust fund (off-budget)	40,770	40,907	41,500	41,882	41,970								207,029	197,250
Federal disability ins. trust fund (off-budget)	8,402	8,474	8,832	8,825	8,845								43,377	40,161
Other	3,387	6,692	3,306	-59	6,783								20,109	12,968
Independent agencies:														
Fed. Deposit Ins. Corp:														
Deposit insurance fund	962	-485	-524	-199	-504								-750	-813
FSLIC resolution fund	215	-29	-44	246	-7								381	200
Postal Service:														
Public enterprise funds (off-budget)	-926	287	-525	-721	-449								-2,334	-1,576
Payments to the Postal Service fund	93	8	.....	8	.....								109	112
Tennessee Valley Authority	195	74	-112	60	-217								1	-160
Other independent agencies	979	1,325	3,546	2,449	3,546								11,846	7,836
Undistributed offsetting receipts:														
Employer share, employee retirement	-18,288	-4,397	-4,084	-4,472	-4,316								-35,557	-33,400
Interest received by trust funds	-1,489	-1,755	-85,937	-1,180	-1,509								-91,870	-85,720
Rents and royalties on outer continental shelf lands	-760	-942	-721	-1,208	-2,328								-5,959	-3,107
Other	(*)	(*)	(*)	-1	-5								-7	-13,086
Totals this year:														
Total outlays	233,732	249,293	228,721	237,379	281,287								1,230,412	.....
(On-budget)	191,305	200,783	235,395	193,589	232,181								1,053,253	.....
(Off-budget)	42,428	48,510	-6,674	43,790	49,106								177,159	.....
Total-surplus (+) or deficit (-)	-55,557	-98,238	+48,261	+17,839	-175,563								-263,259	.....
(On-budget)	-58,158	-98,078	-8,270	-2,408	-178,686								-345,600	.....
(Off-budget)	+2,601	-160	+56,531	+20,246	+3,123								+82,341	.....
Total borrowing from the public ...	18,877	79,523	-8,975	-3,664	127,587								213,348	137,102
<i>Total-outlays prior year</i>	<i>217,014</i>	<i>218,907</i>	<i>218,007</i>	<i>222,372</i>	<i>240,305</i>								<i>.....</i>	<i>1,116,606</i>
<i>(On-budget)</i>	<i>176,517</i>	<i>173,720</i>	<i>223,858</i>	<i>179,869</i>	<i>193,617</i>								<i>.....</i>	<i>947,582</i>
<i>(Off-budget)</i>	<i>40,497</i>	<i>45,187</i>	<i>-5,851</i>	<i>42,504</i>	<i>46,688</i>								<i>.....</i>	<i>169,024</i>
<i>Total-surplus (+) or deficit (-) prior year</i>	<i>-49,321</i>	<i>-73,042</i>	<i>+41,961</i>	<i>+38,236</i>	<i>-119,993</i>								<i>.....</i>	<i>-162,158</i>
<i>(On-budget)</i>	<i>-51,836</i>	<i>-73,849</i>	<i>-9,678</i>	<i>+19,650</i>	<i>-123,885</i>								<i>.....</i>	<i>-239,597</i>
<i>(Off-budget)</i>	<i>+2,514</i>	<i>+807</i>	<i>+51,639</i>	<i>+18,586</i>	<i>+3,892</i>								<i>.....</i>	<i>+77,439</i>

... No transactions.
 (*) Less than \$500,000.
 Note: Details may not add to totals due to rounding.

Table 8. Trust Fund Impact on Budget Results and Investment Holdings as of February 29, 2008

[\$ millions]

Classification	This Month			Fiscal Year to Date			Securities held as Investments Current Fiscal Year		
	Receipts	Outlays	Excess	Receipts	Outlays	Excess	Beginning of		Close of This Month
							This Year	This Month	
Trust receipts, outlays, and investments held:									
Airport and airway	1,063	366	697	4,497	4,074	422	7,931	9,073	9,676
Black lung disability	78	28	50	251	136	115	.....	.....	.....
Federal disability insurance	7,774	8,845	-1,070	44,648	43,377	1,271	213,830	215,942	214,979
Federal employees life and health .....	.....	-194	194	.....	-746	746	48,857	49,427	49,621
Federal employees retirement	1,788	5,366	-3,578	28,519	26,534	1,985	716,797	722,356	718,765
Federal hospital insurance	15,553	22,485	-6,932	94,618	92,845	1,773	319,377	328,005	321,962
Federal old-age and survivors insurance ...	45,714	41,970	3,744	285,766	207,029	78,737	1,968,262	2,042,616	2,046,490
Federal supplementary medical insurance ..	23,075	25,746	-2,671	99,617	97,784	1,834	39,248	43,358	40,010
Hazardous substance superfund	56	98	-42	1,092	539	553	2,744	3,374	3,341
Highways	3,162	2,410	752	14,109	15,809	-1,700	12,205	11,606	12,319
Military advances	1,363	1,307	56	10,251	6,498	3,753	.....	.....	.....
Military retirement	2,679	3,832	-1,153	60,955	18,739	42,216	190,232	223,176	222,167
Railroad retirement	-841	1,095	-1,936	2,026	4,832	-2,806	2,007	1,917	1,999
Unemployment	3,116	3,957	-841	12,889	17,391	-4,503	74,923	70,471	70,538
Veterans life insurance	11	116	-104	335	434	-99	11,772	11,772	11,666
All other trust	446	302	144	2,973	2,004	969	16,629	17,269	17,405
Total trust fund receipts and outlays and investments held from Table 6-D	105,037	117,729	-12,691	662,546	537,279	125,266	3,624,813	3,750,363	3,740,937
Less: Interfund transactions	29,533	29,533	.....	287,530	287,530	.....		
Trust fund receipts and outlays on the basis of Tables 4 & 5	75,504	88,195	-12,691	375,016	249,750	125,266			
Total Federal fund receipts and outlays	30,313	193,185	-162,872	592,531	981,056	-388,525			
Less: Interfund transactions	94	94	.....	394	394	.....		
Federal fund receipts and outlays on the basis of Table 4 & 5	30,219	193,092	-162,872	592,137	980,663	-388,525			
Net budget receipts & outlays	105,723	281,287	-175,563	967,153	1,230,412	-263,259			

Note: Interfund receipts and outlays are transactions between Federal funds and trust funds such as Federal payments and contributions, and interest and profits on investments in Federal securities. They have no net effect on overall budget receipts and outlays since the receipts side

of such transactions is offset against budget outlays. In this table, Interfund receipts are shown as an adjustment to arrive at total receipts and outlays of trust funds respectively.

Table 9. Summary of Receipts by Source, and Outlays by Function of the U.S. Government, February 2008 and Other Periods

[\$ millions]

Classification	This Month	Fiscal Year To Date	Comparable Period Prior Fiscal Year
RECEIPTS			
Individual income taxes	24,400	446,900	443,767
Corporation income taxes	-1,692	96,900	113,759
Social insurance and retirement receipts:			
Employment and general retirement	67,520	341,610	322,482
Unemployment insurance	2,989	10,785	11,489
Other retirement	327	1,765	1,799
Excise taxes	4,921	25,993	23,774
Estate and gift taxes	1,820	11,086	10,035
Customs duties	2,223	11,571	10,344
Miscellaneous receipts	3,214	20,542	16,998
Total	105,723	967,153	954,448
NET OUTLAYS			
National defense	50,999	260,532	231,145
International affairs	1,863	12,193	9,909
General science, space, and technology	1,604	8,848	7,608
Energy	-458	-534	65
Natural resources and environment	2,543	13,873	12,103
Agriculture	1,641	17,428	20,067
Commerce and housing credit	-512	1,177	909
Transportation	5,120	29,855	28,097
Community and regional development	1,657	10,705	10,880
Education, training, employment and social services	8,967	39,071	38,928
Health	22,773	115,070	107,606
Medicare	42,910	164,784	154,808
Income security	63,665	180,874	164,274
Social security	50,824	250,424	237,410
Veterans benefits and services	9,957	37,404	28,440
Administration of justice	3,127	16,646	15,185
General government	1,057	8,545	7,730
Net interest	20,194	105,032	91,036
Undistributed offsetting receipts	-6,643	-41,516	-49,593
Total	281,287	1,230,412	1,116,606

... No transactions.

Note: Details may not add to totals due to rounding.

Explanatory Notes

1. Flow of Data Into Monthly Treasury Statement

The *Monthly Treasury Statement (MTS)* is assembled from data in the central accounting system. The major sources of data include monthly accounting reports by Federal entities and disbursing officers, and daily reports from the Federal Reserve banks. These reports detail accounting transactions affecting receipts and outlays of the Federal Government and off-budget Federal entities, and their related effect on the assets and liabilities of the U.S. Government. Information is presented in the *MTS* on a modified cash basis.

2. Notes on Receipts

Receipts included in the report are classified into the following major categories: (1) budget receipts and (2) offsetting collections (also called applicable receipts). Budget receipts are collections from the public that result from the exercise of the Government's sovereign or governmental powers, excluding receipts offset against outlays. These collections, also called governmental receipts, consist mainly of tax receipts (including social insurance taxes), receipts from court fines, certain licenses, and deposits of earnings by the Federal Reserve System. Refunds of receipts are treated as deductions from gross receipts.

Offsetting collections are from other Government accounts or the public that are of a business-type or market-oriented nature. They are classified into two major categories: (1) offsetting collections credited to appropriations or fund accounts, and (2) offsetting receipts (i.e., amounts deposited in receipt accounts). Collections credited to appropriation or fund accounts normally can be used without appropriation action by Congress. These occur in two instances: (1) when authorized by law, amounts collected for materials or services are treated as reimbursements to appropriations and (2) in the three types of revolving funds (public enterprise, intragovernmental, and trust); collections are netted against spending, and outlays are reported as the net amount.

Offsetting receipts in receipt accounts cannot be used without being appropriated. They are subdivided into two categories: (1) proprietary receipts—these collections are from the public and they are offset against outlays by agency and by function, and (2) intragovernmental funds—these are payments into receipt accounts from Governmental appropriation or funds accounts. They finance operations within and between Government agencies and are credited with collections from other Government accounts. The transactions may be intrabudgetary when the payment and receipt both occur within the budget or from receipts from off-budget Federal entities in those cases where payment is made by a Federal entity whose budget authority and outlays are excluded from the budget totals.

Intrabudgetary transactions are subdivided into three categories: (1) interfund transactions, where the payments are from one fund group (either Federal funds or trust funds) to a receipt account in the other fund group; (2) Federal intrafund transactions, where the payments and receipts both occur within the Federal fund group; and (3) trust intrafund transactions, where the payments and receipts both occur within the trust fund group.

Offsetting receipts are generally deducted from budget authority and outlays by function, by subfunction, or by agency. There are four types of receipts, however, that are deducted from budget totals as undistributed offsetting receipts. They are: (1) agencies' payments (including payments by off-budget Federal entities) as employers into employees retirement funds, (2) interest received by trust funds, (3) rents and royalties on the Outer Continental Shelf lands, and (4) other interest (i.e., interest collected on Outer Continental Shelf money in deposit funds when such money is transferred into the budget).

3. Notes on Outlays

Outlays are generally accounted for on the basis of checks issued, electronic funds transferred, or cash payments made. Certain outlays do not require issuance of cash or checks. An example is charges made against appropriations for that part of employees' salaries withheld for taxes or savings bond allotments — these are counted as payments to the employee and credits for whatever purpose the money was withheld.

Outlays are stated net of offsetting collections (including receipts of revolving and management funds) and of refunds. Interest on the public debt (public issues) is recognized on the accrual basis. Federal credit programs subject to the Federal Credit Reform Act of 1990 use the cash basis of accounting and are divided into two components. The portion of the credit activities that involve a cost to the Government (mainly subsidies) is included within the budget program accounts. The remaining portion of the credit activities are in non-budget financing accounts. Outlays of off-budget Federal entities are excluded by law from budget totals. However, they are shown separately and combined with the on-budget outlays to display total Federal outlays.

4. Processing

The data on payments and collections are reported by account symbol into the central accounting system. In turn, the data are extracted from this system for use in the preparation of the *MTS*.

There are two major checks which are conducted to assure the consistency of the data reported:

1. Verification of payment data. The monthly payment activity reported by Federal entities on their Statements of Transactions is compared to the payment activity of Federal entities as reported by disbursing officers.
2. Verification of collection data. Reported collections appearing on Statements of Transactions are compared to deposits as reported by Federal Reserve banks.

5. Other Sources of Information About Federal Government Financial Activities

- *A Glossary of Terms Used in the Federal Budget Process, January 1995* (Available from the U.S. Government Accountability Office, at <http://www.gao.gov/new.items/d05734sp>, or by calling 203-512-6000. This glossary provides a basic reference document of standardized definitions of terms used by the Federal Government in the budgetmaking process.

- *Daily Treasury Statement* (Available on the Internet at <http://www.fms.treas.gov/>). The *Daily Treasury Statement* is published each working day of the Federal Government and provides data on the cash and debt operations of the Treasury.

- *Monthly Statement of the Public Debt of the United States* (Available from GPO, Washington, D.C. 20402 on a subscription basis only and on the Internet at <http://www.publicdebt.treas.gov/opd/opd.htm>). This publication provides detailed information concerning the public debt.

- *Treasury Bulletin* (Available from GPO, Washington, D.C. 20402, by subscription or single copy and on the Internet at <http://www.fms.treas.gov/>). Quarterly. Contains a mix of narrative, tables, and charts on Treasury issues, Federal financial operations, international statistics, and special reports.

- *Budget of the United States Government, Fiscal Year 20* — (Available from GPO, Washington, D.C. 20402 and on the Internet at <http://access.gpo.gov/>). This publication is a single volume which provides budget information and contains:

- Budget of the United States Government, FY 20* —
- Appendix, The Budget of the United States Government, FY 20* —
- Analytical Perspectives*
- Historical Tables*

- *Combined Statement of Receipts, Outlays, and Balances of the United States Government* (Available from Financial Management Service, U.S. Department of the Treasury, Washington, D.C. 20227 and on the Internet at <http://www.fms.treas.gov/annualreport>). This report includes budgetary results at the summary level and presents individual receipt and appropriation accounts at the detail level.

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