

Monthly Treasury Statement

Receipts and Outlays of the United States Government

For Fiscal Year 2022 Through January 31, 2022, and Other Periods



Highlight

January had a surplus of \$119 billion, the first monthly surplus since September 2019.

Outlays for military active duty and retirement, veterans benefits, Supplemental Security Income accelerated into December, because January 1, 2022, the normal payment date, fell on a non-business day.

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Introduction

The Monthly Treasury Statement of Receipts and Outlays of the United States Government (MTS) is prepared by the Bureau of the Fiscal Service, Department of the Treasury and, after approval by the Fiscal Assistant Secretary of the Treasury, is normally released on the 8th workday of the month following the reporting month. The publication is based on data provided by Federal entities, disbursing officers, and Federal Reserve banks.

AUDIENCE

The *MTS* is published to meet the needs of those responsible for or interested in the cash position of the Treasury, those who are responsible or interested in the Government's budget results; and individuals and businesses whose operations depend upon or are related to the Government's financial operations.

DISCLOSURE STATEMENT

This statement summarizes the financial activities of the Federal Government and off-budget Federal entities conducted in accordance with the Budget of the U.S. Government, i.e., receipts and outlays of funds, the surplus or deficit, and the means of financing the deficit or disposing of the surplus. Information is presented on a modified cash basis; receipts are accounted for on the basis of collections; refunds of receipts are treated as deductions from gross receipts; revolving and management fund receipts, reimbursements and refunds of monies previously expended are treated as deductions from gross outlays; and interest on the public debt (public issues) is recognized on the accrual basis. Major information sources include accounting data reported by Federal entities, disbursing officers, and Federal Reserve banks.

TRIAD OF PUBLICATIONS

The *MTS* is part of a triad of Treasury financial reports. The *Daily Treasury Statement* is published each working day of the Federal Government. It provides data on the cash and debt operations of the Treasury based upon reporting of the Treasury account balances by Federal Reserve banks. The *MTS* is a report of Government receipts and outlays, based on agency reporting. The *Combined Statement of Receipts, Outlays, and Balances of the United States Government* is the official publication of the detailed receipts and outlays of the Government. It is published annually in accordance with legislative mandates given to the Secretary of the Treasury.

DATA SOURCES AND INFORMATION

The Explanatory Notes section of this publication provides information concerning the flow of data into the *MTS* and sources of information relevant to the *MTS*.

Figure 1. Receipts, Outlays, and Surplus/Deficit for January 2022

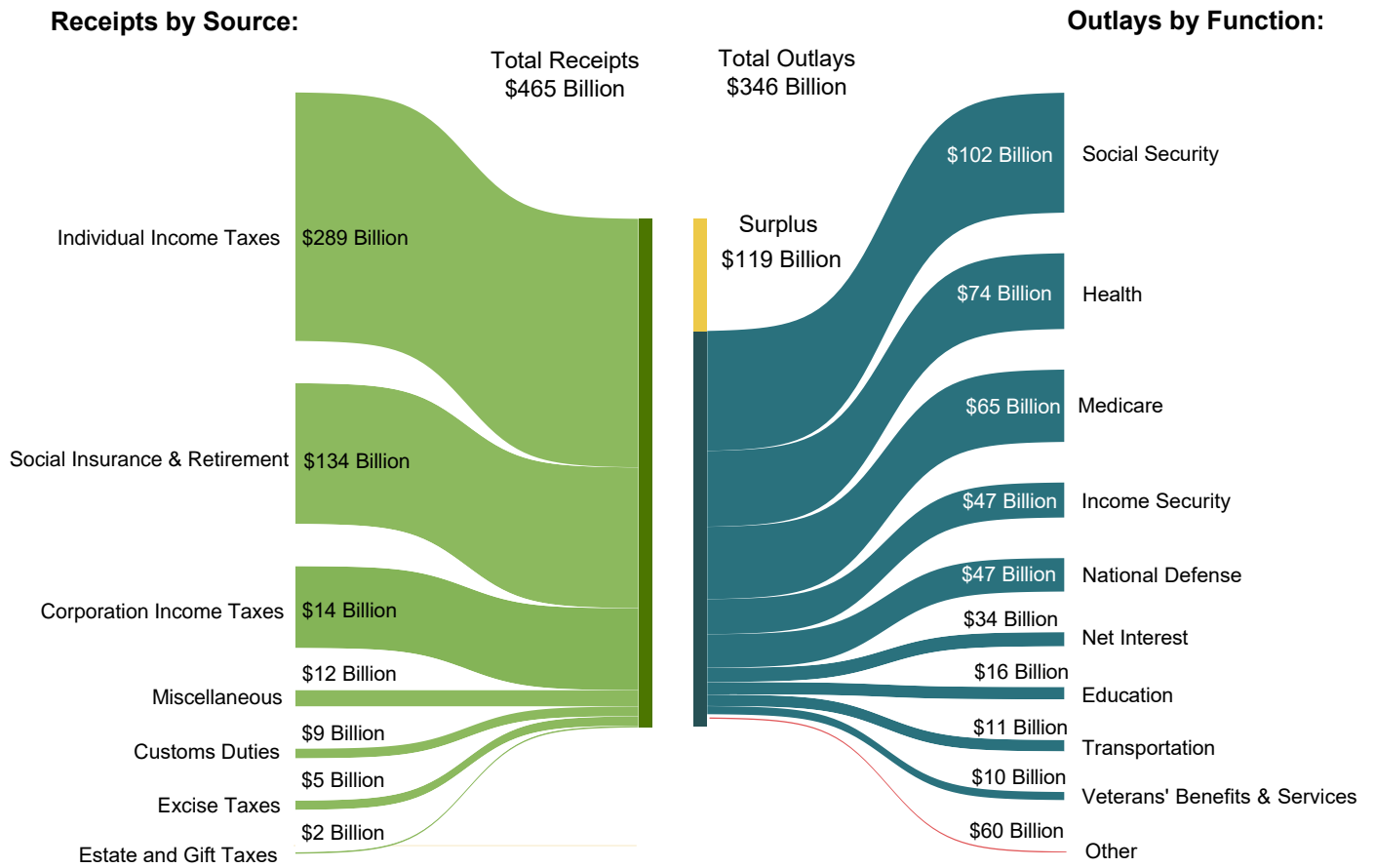


Figure 2. Cumulative Receipts, Outlays, and Surplus/Deficit through Fiscal Year 2022

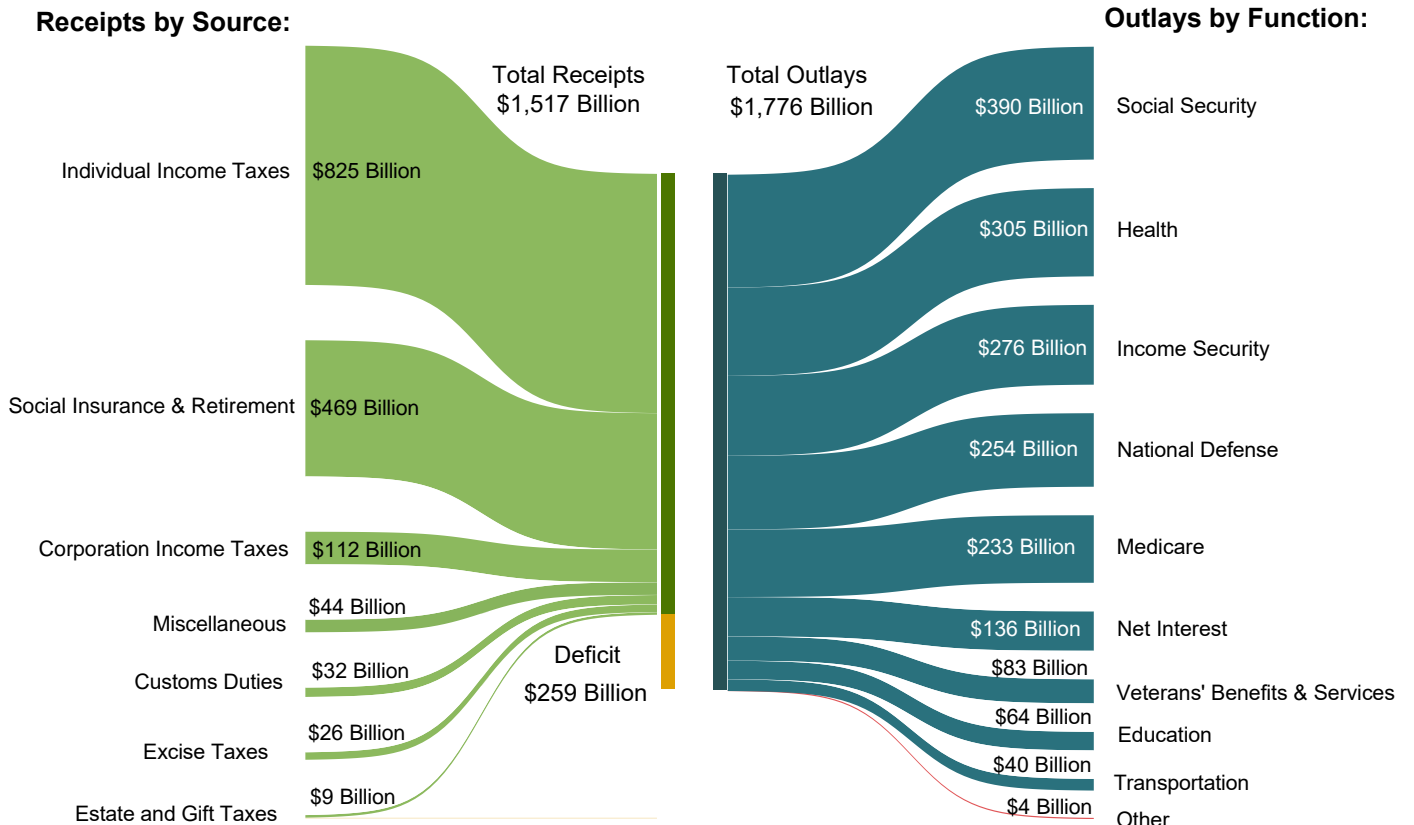


Table 1. Summary of Receipts, Outlays, and the Deficit/Surplus of the U.S. Government, Fiscal Years 2021 and 2022, by Month

[\$ millions]			
Period	Receipts	Outlays	Deficit/Surplus (-)
FY 2021			
October	237,697	521,768	284,071
November	219,553	364,819	145,266
December	346,119	489,682	143,562
January	384,651	547,483	162,832
February	248,314	559,236	310,922
March	267,614	927,217	659,603
April	439,186	664,766	225,579
May	463,745	595,698	131,953
June	449,199	623,359	174,161
July	262,000	564,050	302,050
August	268,378	439,013	170,635
September	459,523	524,442	64,919
Year-to-Date	4,045,979	6,821,532	2,775,553
FY 2022			
October	283,927	448,983	165,055
November	281,208	472,543	191,335
December	486,738	508,041	21,303
January	465,079	346,380	-118,699
Year-to-Date	1,516,952	1,775,947	258,995

Note: Details may not add to totals due to rounding.

Table 2. Summary of Budget and Off-Budget Results and Financing of the U.S. Government, January 2022 and Other Periods

[\$ millions]					
Classification	This Month	Current Fiscal Year to Date	Budget Estimates Full Fiscal Year ¹	Comparable Prior Period Year to Date (2021)	Budget Estimates Next Fiscal Year (2023) ¹
Total On-Budget and Off-Budget Results:					
Total Receipts	465,079	1,516,952	4,174,197	1,188,020	4,641,026
On-Budget Receipts	365,407	1,182,804	3,141,598	872,300	3,569,434
Off-Budget Receipts	99,672	334,148	1,032,599	315,720	1,071,592
Total Outlays	346,380	1,775,947	6,011,148	1,923,751	6,012,960
On-Budget Outlays	259,085	1,450,906	4,930,558	1,613,398	4,870,518
Off-Budget Outlays	87,295	325,041	1,080,590	310,353	1,142,442
Total Surplus (+) or Deficit (-)	+118,699	-258,995	-1,836,951	-735,732	-1,371,934
On-Budget Surplus (+) or Deficit (-)	+106,321	-268,102	-1,788,960	-741,098	-1,301,084
Off-Budget Surplus (+) or Deficit (-)	+12,377	+9,108	-47,991	+5,367	-70,850
Total On-Budget and Off-Budget Financing	-118,699	258,995	1,836,951	735,732	1,371,934
Means of Financing:					
Borrowing from the Public	340,983	1,203,436	2,098,073	625,474	1,418,298
Reduction of Operating Cash, Increase (-)	-336,735	-527,683	.....	170,327	.....
By Other Means	-122,947	-416,758	-261,122	-60,070	-46,364

¹ These estimates are based on the FY 2022 Budget, released by the Office of Management and Budget on May 28, 2021.

Note: Details may not add to totals due to rounding.
... No Transactions

Figure 3. Monthly Receipts, Outlays, and Budget Deficit/Surplus of the U.S. Government, Fiscal Years 2021 and 2022

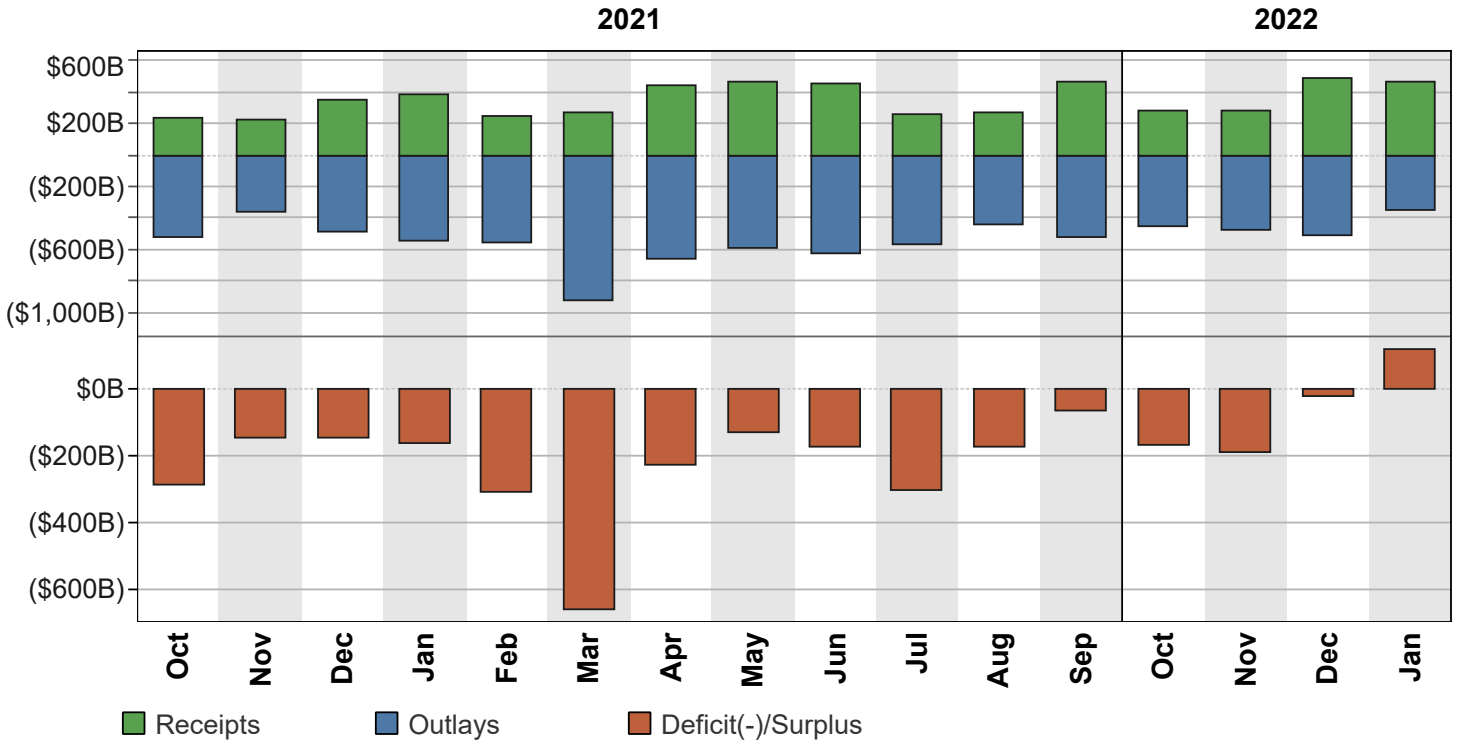


Figure 4. Monthly Receipts, Outlays, and Budget Deficit/Surplus of the U.S. Government, Cumulative, Fiscal Years 2021 and 2022

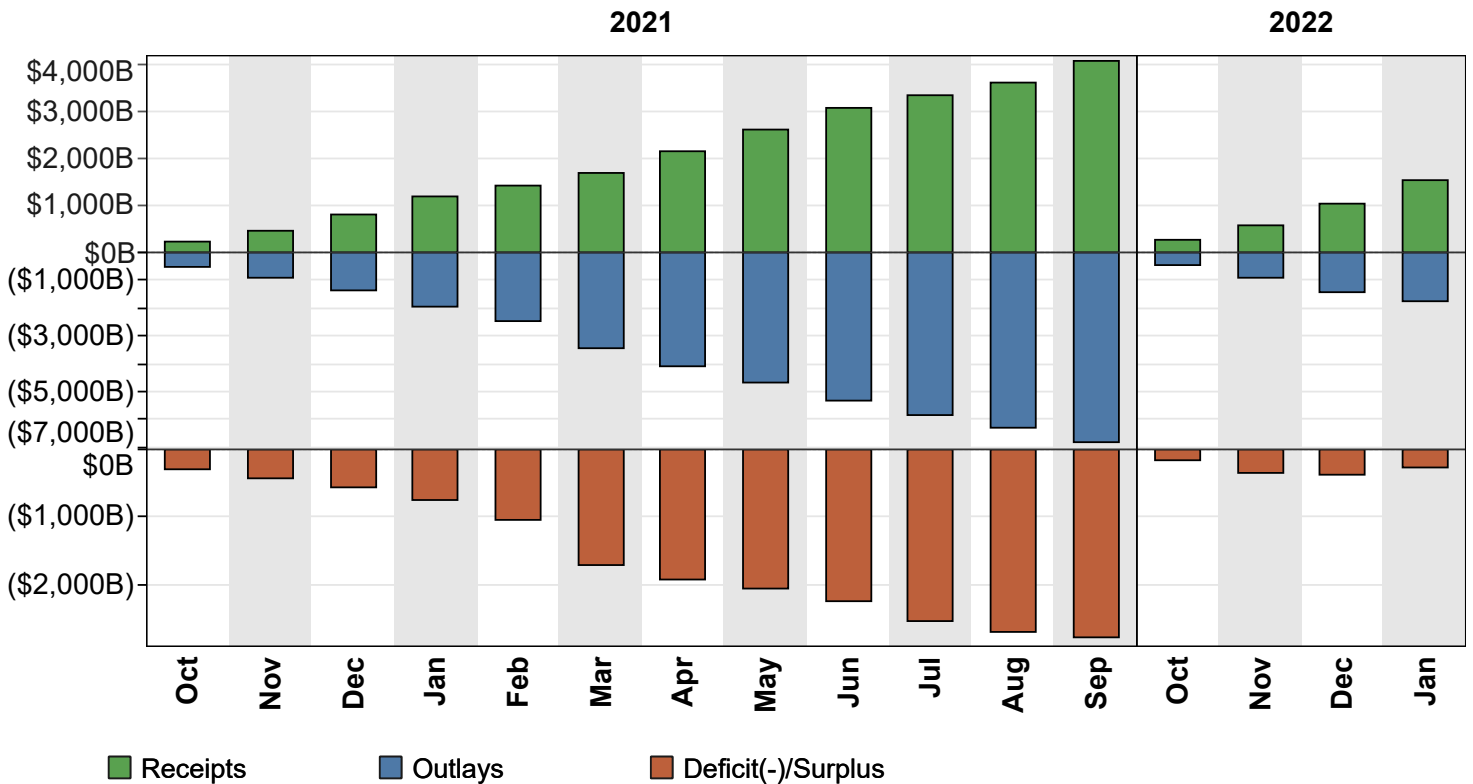


Figure 5. Receipts of the U.S. Government, by Source, Fiscal Year 2022

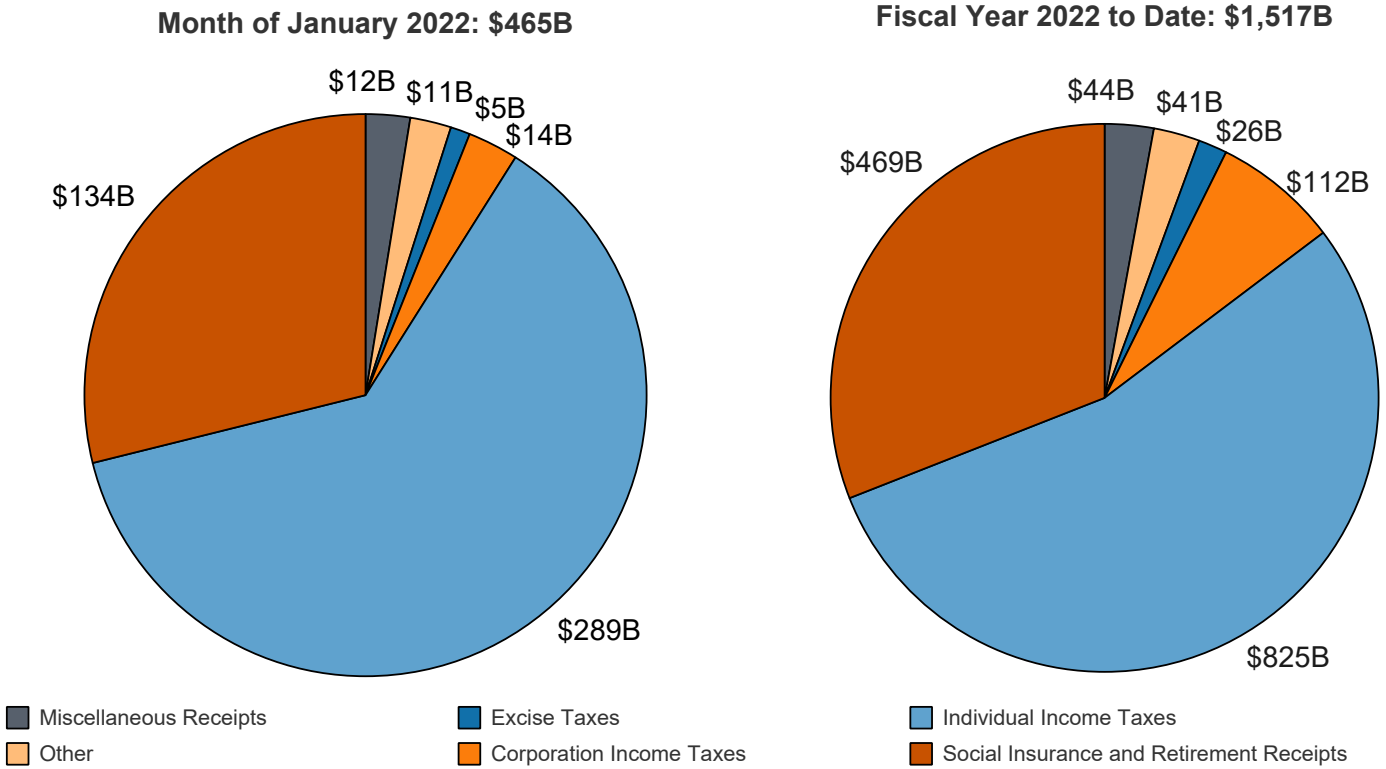
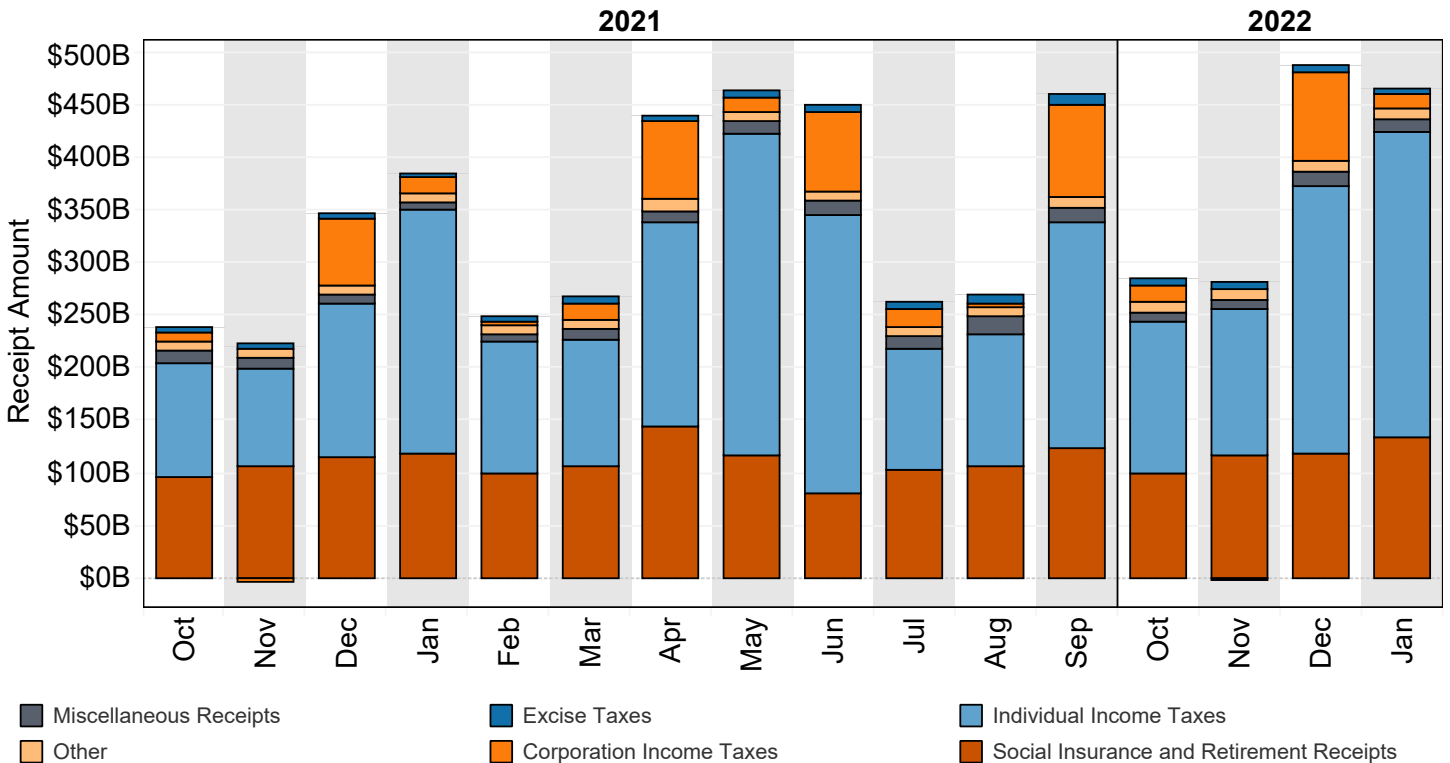
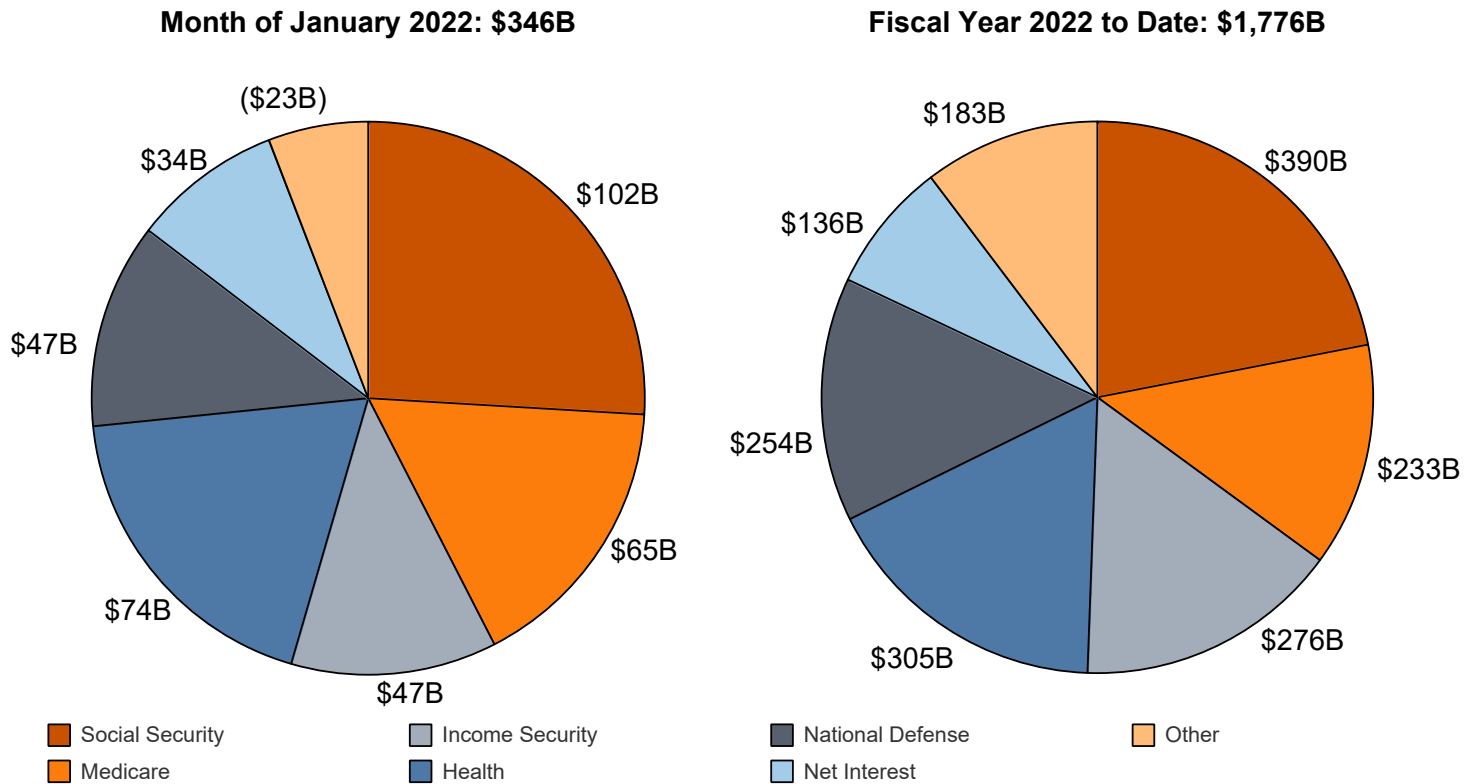


Figure 6. Monthly Receipts of the U.S. Government, by Source, Fiscal Years 2021 and 2022



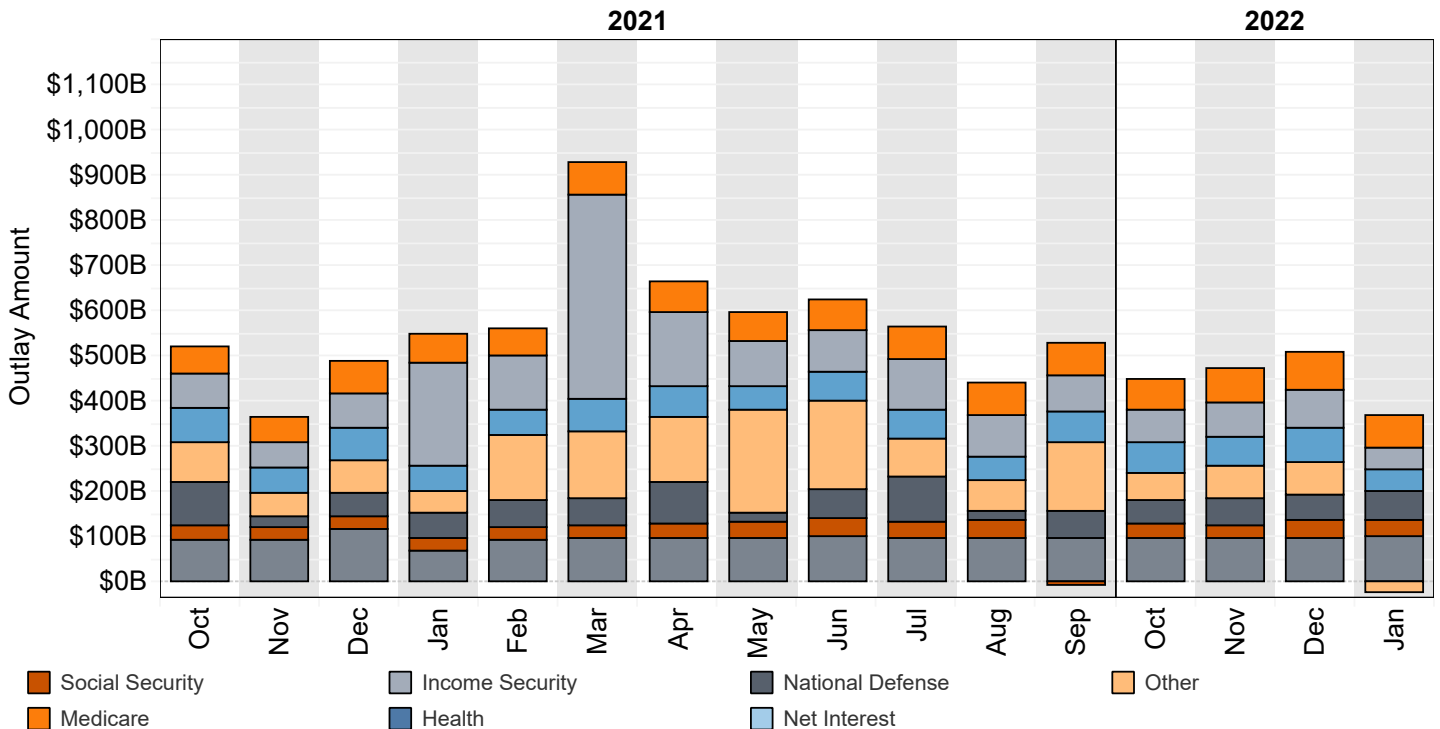
"Other" Includes: Customs Duties and Estate and Gift Taxes
 *Disclaimer: Other category is subject to change due to negative balances held.
 Note: Details may not add to totals due to rounding

Figure 7. Outlays of the U.S. Government, by Source, Fiscal Year 2022



*Disclaimer: Other category is subject to change due to negative balances held.

Figure 8. Monthly Outlays of the U.S. Government, by Source, Fiscal Years 2021 and 2022



"Other" Includes: Administration of Justice, Agriculture, Community and Regional Development, Education, Training, Employment, and Social Services, Energy, General Government, General Science, Space, and Technology, International Affairs, Natural Resources and Environment, Transportation, Undistributed Offsetting Receipts, Veterans' Benefits and Services.

Note: Details may not add to totals due to rounding

Table 3. Summary of Receipts and Outlays of the U.S. Government, January 2022 and Other Periods

[\$ millions]				
Classification	This Month	Current Fiscal Year to Date	Comparable Prior Period Year to Date	Budget Estimates Full Fiscal Year ¹
Budget Receipts				
Individual Income Taxes	289,173	824,571	578,572	2,038,575
Corporation Income Taxes	13,577	112,248	85,344	370,985
Social Insurance and Retirement Receipts:				
Employment and General Retirement (Off-Budget)	99,672	334,148	315,720	1,032,599
Employment and General Retirement (On-Budget)	29,994	113,568	105,939	363,818
Unemployment Insurance	4,128	19,667	11,539	59,451
Other Retirement	466	2,085	1,894	6,145
Excise Taxes	5,285	25,800	19,161	84,277
Estate and Gift Taxes	2,336	8,951	7,879	20,781
Customs Duties	8,587	32,359	24,039	57,383
Miscellaneous Receipts	11,861	43,554	37,934	140,183
Total Receipts	465,079	1,516,952	1,188,020	4,174,197
(On-Budget)	365,407	1,182,804	872,300	3,141,598
(Off-Budget)	99,672	334,148	315,720	1,032,599
Budget Outlays				
Legislative Branch	469	1,951	1,837	6,130
Judicial Branch	692	2,892	2,789	9,250
Department of Agriculture	20,489	94,944	86,754	230,131
Department of Commerce	823	4,578	6,162	26,415
Department of Defense--Military Programs	44,217	241,443	245,923	729,445
Department of Education	14,375	53,534	31,047	202,398
Department of Energy	2,242	10,836	11,487	50,910
Department of Health and Human Services	137,400	526,973	476,271	1,662,192
Department of Homeland Security	6,483	27,852	33,586	76,122
Department of Housing and Urban Development	4,514	17,239	15,032	64,950
Department of the Interior	1,032	4,857	4,950	21,079
Department of Justice	3,065	12,379	12,700	41,583
Department of Labor	5,171	18,451	115,946	109,039
Department of State	2,412	10,718	10,723	33,575
Department of Transportation	10,224	35,339	31,652	132,207
Department of the Treasury:				
Interest on Treasury Debt Securities (Gross)	43,202	196,139	159,710	480,403
Other	11,976	107,558	210,897	454,701
Department of Veterans Affairs	10,180	82,967	76,277	290,032
Corps of Engineers	656	3,032	3,142	10,770
Other Defense Civil Programs	-16	21,138	24,350	72,009
Environmental Protection Agency	661	3,195	2,781	22,219
Executive Office of the President	33	148	144	544
General Services Administration	-404	-388	-256	2,249
International Assistance Programs	3,014	7,363	3,962	24,267
National Aeronautics and Space Administration	1,407	7,735	7,569	24,332
National Science Foundation	565	2,420	2,179	10,461
Office of Personnel Management	10,042	37,775	35,769	111,838
Small Business Administration	3,067	13,903	6,168	9,545
Social Security Administration	101,911	408,659	391,317	1,268,754
Independent Agencies	1,606	10,830	6,894	42,921
Allowances	.....	.....	.....	59,061
Undistributed Offsetting Receipts:				
Interest	-6,407	-55,737	-44,412	-124,570
Other	-88,724	-134,776	-49,601	-143,814
Total Outlays	346,380	1,775,947	1,923,751	6,011,148
(On-Budget)	259,085	1,450,906	1,613,398	4,930,558
(Off-Budget)	87,295	325,041	310,353	1,080,590
Surplus (+) or Deficit (-)	+118,699	-258,995	-735,732	-1,836,951
(On-Budget)	+106,321	-268,102	-741,098	-1,788,960
(Off-Budget)	+12,377	+9,108	+5,367	-47,991

¹ These estimates are based on the FY 2022 Budget, released by the Office of Management and Budget on May 28, 2021.

Note: Details may not add to totals due to rounding.
... No Transactions

Table 4. Receipts of the U.S. Government, January 2022 and Other Periods

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Receipts	Refunds (Deduct)	Receipts	Gross Receipts	Refunds (Deduct)	Receipts	Gross Receipts	Refunds (Deduct)	Receipts
Individual Income Taxes									
Withheld	152,305			644,061			425,043		
Presidential Election Campaign Fund	(**)			2			2		
Other	136,923			210,554			179,140		
Total -- Individual Income Taxes	289,228	55	289,173	854,617	30,046	824,571	604,185	25,613	578,572
Corporation Income Taxes									
	15,346	1,768	13,577	128,355	16,107	112,248	105,192	19,848	85,344
Social Insurance and Retirement Receipts:									
Employment and General Retirement:									
Federal Old-Age and Survivors Insurance Trust Fund:									
Federal Insurance Contributions Act Taxes	77,399	.....	77,399	273,755	.....	273,755	260,900	3,310	257,590
Self-Employment Contributions Act Taxes	7,805	.....	7,805	8,828	.....	8,828	8,204	.....	8,204
Adjustments Attributable to Prior Years-FICA	.....	.....	.....	2,550	.....	2,550	4,004	.....	4,004
Adjustments Attributable to Prior Years-SECA	.....	.....	.....	492	.....	492	46	.....	46
Total -- Federal Old-Age and Survivors Insurance Trust Fund	85,204	.....	85,204	285,625	.....	285,625	273,154	3,310	269,844
Federal Disability Insurance Trust Fund:									
Federal Insurance Contributions Act Taxes	13,143	.....	13,143	46,487	.....	46,487	44,303	562	43,741
Self-Employment Contributions Act Taxes	1,325	.....	1,325	1,500	.....	1,500	1,393	.....	1,393
Adjustments Attributable to Prior Years-FICA	.....	.....	.....	426	.....	426	729	.....	729
Adjustments Attributable to Prior Years-SECA	.....	.....	.....	110	.....	110	13	.....	13
Total -- Federal Disability Insurance Trust Fund	14,468	.....	14,468	48,523	.....	48,523	46,438	562	45,876
Federal Hospital Insurance Trust Fund:									
Federal Insurance Contributions Act Taxes	25,961	.....	25,961	106,614	.....	106,614	99,520	.....	99,520
Self-Employment Contributions Act Taxes	3,497	.....	3,497	3,986	.....	3,986	3,671	.....	3,671
Adjustments Attributable to Prior Years-FICA	.....	.....	.....	861	.....	861	1,219	.....	1,219
Adjustments Attributable to Prior Years-SECA	.....	.....	.....	60	.....	60	100	.....	100
Total -- Federal Hospital Insurance Trust Fund	29,458	.....	29,458	111,522	.....	111,522	104,510	.....	104,510
Railroad Retirement:									
Rail Pension and Supplemental Annuity	306	(**)	306	1,009	(**)	1,009	746	5	742
Social Security Equivalent Account	230	(**)	230	1,038	(**)	1,038	691	5	687
Total -- Employment and General Retirement	129,666	(**)	129,666	447,716	(**)	447,716	425,540	3,881	421,659
Unemployment Insurance:									
Deposits by States	2,800	.....	2,800	17,489	.....	17,489	10,490	.....	10,490
Federal Unemployment Taxes	1,285	2	1,283	2,102	16	2,086	1,063	31	1,032
Railroad Unemployment Taxes	45	.....	45	91	.....	91	16	.....	16
Total -- Unemployment Insurance	4,130	2	4,128	19,682	16	19,667	11,570	31	11,539
Other Retirement:									
Federal Employees' Retirement--Employee Share	464	.....	464	2,077	.....	2,077	1,885	.....	1,885
Non-Federal Employees Retirement	2	.....	2	8	.....	8	9	.....	9
Total -- Other Retirement	466	.....	466	2,085	.....	2,085	1,894	.....	1,894
Total -- Social Insurance and Retirement Receipts	134,262	2	134,260	469,483	16	469,468	439,003	3,912	435,091
Excise Taxes:									
Miscellaneous Excise Taxes	1,772	1,434	338	10,355	1,999	8,355	8,862	2,815	6,047
Airport and Airway Trust Fund	1,353	.....	1,353	4,753	.....	4,753	1,176	6	1,170
Highway Trust Fund	3,596	30	3,566	12,695	104	12,591	11,969	103	11,866
Black Lung Disability Trust Fund	28	.....	28	101	.....	101	77	.....	77
Total -- Excise Taxes	6,750	1,465	5,285	27,904	2,103	25,800	22,085	2,924	19,161
Estate and Gift Taxes									
	2,341	5	2,336	9,105	154	8,951	8,160	280	7,879
Customs Duties									
	8,876	289	8,587	34,324	1,964	32,359	26,784	2,745	24,039
Miscellaneous Receipts:									
Deposit of Earnings, Federal Reserve System	10,152	.....	10,152	36,866	.....	36,866	28,168	.....	28,168
Universal Service Fund	730	.....	730	2,931	.....	2,931	2,858	.....	2,858
All Other	979	1	978	3,762	5	3,757	6,911	4	6,907
Total -- Miscellaneous Receipts	11,862	1	11,861	43,559	5	43,554	37,937	4	37,934
Total -- Receipts	468,664	3,585	465,079	1,567,347	50,395	1,516,952	1,243,347	55,327	1,188,020
Total -- On-Budget	368,992	3,585	365,407	1,233,198	50,395	1,182,804	923,755	51,455	872,300
Total -- Off-Budget	99,672	.....	99,672	334,148	.....	334,148	319,592	3,872	315,720

Note: Details may not add to totals due to rounding.

(**) Less than absolute value of \$500,000

... No Transactions

Table 5. Outlays of the U.S. Government, January 2022 and Other Periods

[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Legislative Branch:									
Senate	86	(**)	86	352	1	351	339	(**)	338
House of Representatives	148	(**)	148	565	1	564	522	1	521
Joint Items	3	.....	3	9	.....	9	8	.....	8
Capitol Police	45	.....	45	179	.....	179	163	.....	163
Congressional Budget Office	4	.....	4	20	.....	20	19	.....	19
Architect of the Capitol	54	(**)	54	248	(**)	248	272	(**)	272
Library of Congress	57	(**)	57	247	2	245	236	1	234
Government Publishing Office	5	.....	5	71	.....	71	39	.....	39
Government Accountability Office	57	.....	57	240	.....	240	214	.....	214
United States Tax Court	5	.....	5	18	.....	18	18	.....	18
Other Legislative Branch Agencies	5	.....	5	25	.....	25	33	.....	33
Proprietary Receipts from the Public	.....	(**)	(**)	.....	17	-17	.....	17	-17
Intrabudgetary Transactions	(**)	.....	(**)	-2	.....	-2	-6	.....	-6
Total--Legislative Branch	469	1	469	1,972	21	1,951	1,856	19	1,837
Judicial Branch:									
Supreme Court of the United States	8	.....	8	39	.....	39	37	.....	37
Courts of Appeals, District Courts, and Other Judicial Services	670	.....	670	2,760	.....	2,760	3,135	.....	3,135
Other	13	.....	13	235	.....	235	390	.....	390
Proprietary Receipts from the Public	.....	-1	1	.....	42	-42	.....	314	-314
Intrabudgetary Transactions	(**)	.....	(**)	-100	.....	-100	-459	.....	-459
Total--Judicial Branch	692	-1	692	2,934	42	2,892	3,103	314	2,789
Department of Agriculture:									
Agricultural Research Service	131	.....	131	541	.....	541	495	.....	495
National Institute of Food and Agriculture:									
Research and Education Activities	50	.....	50	252	.....	252	232	.....	232
Extension Activities	41	.....	41	158	.....	158	160	.....	160
Other	9	.....	9	42	.....	42	15	.....	15
Animal and Plant Health Inspection Service	95	.....	95	455	.....	455	452	.....	452
Food Safety and Inspection Service	87	.....	87	356	.....	356	356	.....	356
Agricultural Marketing Service	124	.....	124	639	.....	639	745	.....	745
Risk Management Agency:									
Administrative and Operating Expenses	5	.....	5	24	.....	24	20	.....	20
Federal Crop Insurance Corporation Fund	9,494	8,235	1,259	8,453	4,001	4,453	6,318	2,744	3,574
Farm Service Agency:									
Salaries and Expenses	110	.....	110	335	.....	335	154	.....	154
USDA Supplemental Assistance	.....	.....	.....	(**)	.....	(**)	(**)	.....	(**)
Agricultural Disaster Relief Fund	(**)	.....	(**)	(**)	.....	(**)	(**)	.....	(**)
Commodity Credit Corporation	1,042	607	435	10,062	1,445	8,617	14,747	2,055	12,692
Tobacco Trust Fund	(**)	.....	(**)	(**)	.....	(**)	(**)	.....	(**)
Agricultural Credit Insurance Fund	3	4	-1	123	14	110	311	14	297
Other	6	.....	6	27	.....	27	35	.....	35
Total--Farm Service Agency	1,160	610	550	10,547	1,458	9,089	15,248	2,070	13,178
Natural Resources Conservation Service:									
Conservation Operations	69	.....	69	279	.....	279	270	.....	270
Farm Security and Rural Investment Programs	353	.....	353	1,479	.....	1,479	1,568	.....	1,568
Other	19	.....	19	84	.....	84	141	.....	141
Rural Development	59	.....	59	73	.....	73	79	.....	79
Rural Housing Service:									
Rural Housing Insurance Fund	6	31	-25	184	127	57	168	136	32
Rental Assistance Program	110	.....	110	439	.....	439	487	.....	487
Other	14	.....	14	67	.....	67	61	.....	61
Rural Utilities Service:									
Rural Electrification and Telecommunications Fund	203	13	190	231	24	207	145	27	118
Other	56	6	50	259	20	239	228	25	204
Foreign Agricultural Service	112	.....	112	722	.....	722	624	.....	624
Food and Nutrition Service:									
Supplemental Nutrition Assistance Program	13,511	.....	13,511	55,755	.....	55,755	35,514	.....	35,514
Child Nutrition Programs	2,747	.....	2,747	13,748	.....	13,748	7,818	.....	7,818
Special Supplemental Nutrition Program for Women, Infants, and Children (WIC)	420	.....	420	1,782	.....	1,782	1,622	.....	1,622
Other	87	.....	87	465	.....	465	431	.....	431
Total--Food and Nutrition Service	16,765	.....	16,765	71,751	.....	71,751	45,385	.....	45,385

Table 5. Outlays of the U.S. Government, January 2022 and Other Periods - Continued

[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Agriculture: - Continued									
Forest Service:									
National Forest System	136	.....	136	617	.....	617	651	.....	651
Capital Improvement and Maintenance	10	.....	10	62	.....	62	105	.....	105
Wildland Fire Management	153	.....	153	1,417	.....	1,417	1,570	.....	1,570
Forest Service Permanent Appropriations	13	.....	13	51	.....	51	50	.....	50
Other	125	.....	125	534	.....	534	394	.....	394
Total--Forest Service	436	.....	436	2,681	.....	2,681	2,770	.....	2,770
Other	166	3	163	1,519	39	1,480	16,238	15	16,223
Proprietary Receipts from the Public	(**)	168	-168	(**)	658	-658	(**)	489	-489
Intrabudgetary Transactions	-6	.....	-6	34	.....	34	55	.....	55
Total--Department of Agriculture	29,556	9,067	20,489	101,270	6,327	94,944	92,259	5,505	86,754
Department of Commerce:									
Economic Development Administration	66	.....	66	288	.....	288	235	.....	235
Bureau of the Census	154	.....	154	644	.....	644	1,719	.....	1,719
International Trade Administration	33	.....	33	152	.....	152	151	.....	151
National Oceanic and Atmospheric Administration	400	(**)	401	1,946	3	1,943	1,856	2	1,854
National Institute of Standards and Technology	95	.....	95	418	.....	418	379	.....	379
National Telecommunications and Information Administration	64	(**)	64	1,014	(**)	1,014	1,445	(**)	1,445
Other	14	6	8	121	18	103	387	22	365
Proprietary Receipts from the Public	.....	-3	3	.....	-16	16	.....	-14	14
Intrabudgetary Transactions	(**)	.....	(**)	1	.....	1	(**)	.....	(**)
Offsetting Governmental Receipts	.....	(**)	(**)	.....	1	-1	.....	1	-1
Total--Department of Commerce	825	2	823	4,584	6	4,578	6,172	11	6,162
Department of Defense--Military Programs:									
Military Personnel:									
Department of the Army	3,595	.....	3,595	22,671	.....	22,671	24,488	.....	24,488
Department of the Navy	2,737	.....	2,737	20,115	.....	20,115	19,594	.....	19,594
Department of the Air Force	1,119	.....	1,119	14,904	.....	14,904	15,073	.....	15,073
Defense Agencies	.....	.....	.....	10,569	.....	10,569	9,845	.....	9,845
Total--Military Personnel	7,452	.....	7,452	68,260	.....	68,260	69,000	.....	69,000
Operation and Maintenance:									
Department of the Army	5,007	.....	5,007	20,926	.....	20,926	24,099	.....	24,099
Department of the Navy	5,017	.....	5,017	21,110	.....	21,110	21,302	.....	21,302
Department of the Air Force	5,040	.....	5,040	20,645	.....	20,645	20,363	.....	20,363
Defense Agencies	6,593	.....	6,593	26,899	.....	26,899	25,374	.....	25,374
Total--Operation and Maintenance	21,658	.....	21,658	89,580	.....	89,580	91,138	.....	91,138
International Reconstruction and Other Assistance:									
Department of the Army	.....	.....	.....	.....	.....	.....	1	.....	1
Procurement:									
Department of the Army	1,443	.....	1,443	8,115	.....	8,115	8,632	.....	8,632
Department of the Navy	3,519	.....	3,519	19,325	.....	19,325	18,980	.....	18,980
Department of the Air Force	1,992	.....	1,992	15,834	.....	15,834	14,793	.....	14,793
Defense Agencies	519	.....	519	2,457	.....	2,457	3,503	.....	3,503
Total--Procurement	7,474	.....	7,474	45,731	.....	45,731	45,908	.....	45,908
Research, Development, Test, and Evaluation:									
Department of the Army	742	.....	742	5,675	.....	5,675	5,583	.....	5,583
Department of the Navy	1,319	.....	1,319	6,165	.....	6,165	5,941	.....	5,941
Department of the Air Force	3,298	.....	3,298	14,843	.....	14,843	14,966	.....	14,966
Defense Agencies	1,770	.....	1,770	7,741	.....	7,741	7,715	.....	7,715
Total--Research, Development, Test, and Evaluation	7,130	.....	7,130	34,425	.....	34,425	34,204	.....	34,204
Military Construction:									
Department of the Army	6	.....	6	663	.....	663	632	.....	632
Department of the Navy	226	.....	226	1,086	.....	1,086	802	.....	802
Department of the Air Force	163	.....	163	571	.....	571	693	.....	693
Defense Agencies	262	.....	262	848	.....	848	1,052	.....	1,052
Total--Military Construction	656	.....	656	3,168	.....	3,168	3,179	.....	3,179
Family Housing:									
Department of the Army	34	.....	34	162	.....	162	173	.....	173
Department of the Navy	33	.....	33	135	.....	135	94	.....	94
Department of the Air Force	27	.....	27	97	.....	97	111	.....	111
Defense Agencies	4	.....	4	23	.....	23	22	.....	22
Revolving and Management Funds:									

Table 5. Outlays of the U.S. Government, January 2022 and Other Periods - Continued

[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Defense--Military Programs: - Continued									
Department of the Navy	1	.....	1	39	.....	39	17	.....	17
Defense Agencies:									
Working Capital Fund	-19	.....	-19	-6	.....	-6	2,510	.....	2,510
Other	-14	.....	-14	-52	.....	-52	1	.....	1
Allowances	.....	.....	.....	.....	.....	.....	(**)	.....	(**)
Trust Funds:									
Department of the Army	1	.....	1	-4	.....	-4	4	.....	4
Department of the Navy	2	.....	2	9	.....	9	8	.....	8
Department of the Air Force	(**)	.....	(**)	(**)	.....	(**)	(**)	.....	(**)
Defense Agencies	27	.....	27	143	.....	143	112	.....	112
Proprietary Receipts from the Public:									
Department of the Army	.....	203	-203	.....	-107	107	.....	5	-5
Department of the Navy	.....	14	-14	.....	40	-40	.....	112	-112
Department of the Air Force	.....	8	-8	.....	29	-29	.....	(**)	(**)
Defense Agencies	.....	60	-60	.....	283	-283	.....	414	-414
Intrabudgetary Transactions:									
Department of the Army	1	.....	1	(**)	.....	(**)	4	.....	4
Department of the Navy	-9	.....	-9	-32	.....	-32	-11	.....	-11
Department of the Air Force	(**)	.....	(**)	-7	.....	-7	-14	.....	-14
Defense Agencies	45	.....	45	18	.....	18	-6	.....	-6
Offsetting Governmental Receipts:									
Department of the Army	.....	.....	.....	.....	.....	.....	.....	(**)	(**)
Total--Department of Defense--Military Programs	44,502	285	44,217	241,688	245	241,443	246,455	532	245,923
Department of Education:									
Office of Elementary and Secondary Education:									
Accelerating Achievement and Ensuring Equity	1,546	.....	1,546	5,258	.....	5,258	4,916	.....	4,916
Impact Aid	103	.....	103	397	.....	397	1,011	.....	1,011
Education Improvement Programs	400	.....	400	1,734	.....	1,734	1,398	.....	1,398
Other	5,357	.....	5,357	27,463	.....	27,463	5,523	.....	5,523
Total--Office of Elementary and Secondary Education	7,406	.....	7,406	34,852	.....	34,852	12,849	.....	12,849
Office of Innovation and Improvement	73	.....	73	280	.....	280	271	.....	271
Office of English Language Acquisition	88	.....	88	298	.....	298	225	.....	225
Office of Special Education and Rehabilitative Services:									
Special Education	1,053	.....	1,053	4,099	.....	4,099	3,966	.....	3,966
Rehabilitation Services and Disability Research	236	.....	236	1,084	.....	1,084	1,001	.....	1,001
Special Institutions for Persons with Disabilities	34	.....	34	105	.....	105	72	.....	72
Office of Vocational and Adult Education	139	.....	139	620	.....	620	563	.....	563
Office of Postsecondary Education:									
Higher Education	180	.....	180	761	.....	761	754	.....	754
Other	53	(**)	53	96	1	95	126	2	124
Total--Office of Postsecondary Education	233	(**)	233	857	1	856	880	2	879
Office of Federal Student Aid:									
Student Financial Assistance	4,235	.....	4,235	8,801	.....	8,801	9,146	.....	9,146
Student Aid Administration	178	.....	178	601	.....	601	593	.....	593
Federal Direct Student Loans	.....	.....	.....	2,861	.....	2,861	2,728	.....	2,728
Federal Family Education Loans	795	.....	795	773	.....	773	-35	.....	-35
Other	(**)	(**)	(**)	15	1	14	35	(**)	35
Total--Office of Federal Student Aid	5,208	(**)	5,208	13,050	1	13,049	12,467	(**)	12,466
Institute of Education Sciences	66	.....	66	191	.....	191	163	.....	163
Departmental Management	47	.....	47	211	.....	211	208	.....	208
Other	6	.....	6	42	.....	42	171	.....	171
Proprietary Receipts from the Public	.....	216	-216	.....	2,157	-2,157	.....	1,801	-1,801
Intrabudgetary Transactions	3	.....	3	4	.....	4	13	.....	13
Total--Department of Education	14,591	217	14,375	55,693	2,159	53,534	32,850	1,803	31,047
Department of Energy:									
National Nuclear Security Administration:									
Naval Reactors	-30	.....	-30	475	.....	475	449	.....	449
Weapons Activities	989	.....	989	4,512	.....	4,512	4,028	.....	4,028
Defense Nuclear Nonproliferation	145	.....	145	638	.....	638	576	.....	576
Other	35	.....	35	148	.....	148	140	.....	140
Environmental and Other Defense Activities:									
Defense Environmental Cleanup	427	.....	427	2,021	.....	2,021	2,073	.....	2,073

Table 5. Outlays of the U.S. Government, January 2022 and Other Periods - Continued

[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Energy: - Continued									
Other Defense Activities	91	.....	91	306	.....	306	283	.....	283
Defense Nuclear Waste Disposal	(**)	.....	(**)	(**)	.....	(**)	(**)	.....	(**)
Energy Programs:									
Science	525	.....	525	2,365	.....	2,365	2,327	.....	2,327
Energy Supply	154	.....	154	680	.....	680	646	.....	646
Energy Efficiency and Renewable Energy	179	.....	179	751	.....	751	685	.....	685
Fossil Energy Research and Development	57	.....	57	243	.....	243	219	.....	219
Uranium Enrichment Decontamination and Decommissioning Fund	68	.....	68	276	.....	276	225	.....	225
Advanced Technology Vehicles Manufacturing Loan Program	1	.....	1	2	.....	2	1	.....	1
Title 17 Innovative Technology Loan Guarantee Program	3	.....	3	13	.....	13	9	.....	9
Other	119	1	118	504	51	453	450	39	411
Total--Energy Programs	1,105	1	1,104	4,834	51	4,783	4,561	39	4,522
Power Marketing Administration	306	416	-110	1,404	1,319	86	1,281	1,249	32
Departmental Administration	16	.....	16	123	.....	123	152	.....	152
Proprietary Receipts from the Public	.....	316	-316	.....	1,745	-1,745	.....	282	-282
Intrabudgetary Transactions	-108	.....	-108	-511	.....	-511	-486	.....	-486
Total--Department of Energy	2,976	734	2,242	13,950	3,114	10,836	13,057	1,570	11,487
Department of Health and Human Services:									
Food and Drug Administration	149	1	148	932	3	929	991	2	988
Health Resources and Services Administration	1,342	.....	1,342	5,320	.....	5,320	4,681	.....	4,681
Indian Health Service	383	.....	383	3,599	.....	3,599	3,386	.....	3,386
Centers for Disease Control and Prevention	1,534	.....	1,534	4,813	.....	4,813	3,095	.....	3,095
National Institutes of Health	3,185	.....	3,185	13,264	.....	13,264	12,597	.....	12,597
Substance Abuse and Mental Health Services Administration	515	.....	515	2,397	.....	2,397	1,908	.....	1,908
Agency for Healthcare Research and Quality	26	.....	26	102	.....	102	107	.....	107
Centers for Medicare and Medicaid Services:									
Grants to States for Medicaid	45,941	.....	45,941	183,209	.....	183,209	164,765	.....	164,765
Payments to Health Care Trust Funds	44,222	.....	44,222	148,243	.....	148,243	134,471	.....	134,471
Children's Health Insurance Fund	1,230	.....	1,230	5,315	.....	5,315	5,183	.....	5,183
State Grants and Demonstrations	21	.....	21	111	.....	111	75	.....	75
Federal Hospital Insurance Trust Fund:									
Benefit Payments	27,618	.....	27,618	116,356	.....	116,356	114,644	.....	114,644
Administrative Expenses	305	.....	305	1,180	.....	1,180	1,044	.....	1,044
Total--Federal Hospital Insurance Trust Fund	27,923	.....	27,923	117,536	.....	117,536	115,688	.....	115,688
Health Care Fraud and Abuse Control	152	.....	152	615	.....	615	571	.....	571
Federal Supplementary Medical Insurance Trust Fund:									
Benefit Payments	32,431	.....	32,431	140,922	.....	140,922	128,579	.....	128,579
Administrative Expenses	328	.....	328	1,406	.....	1,406	1,205	.....	1,205
Medicare Prescription Drugs:									
Benefit Payments	17,407	.....	17,407	37,974	.....	37,974	34,263	.....	34,263
Total--Federal Supplementary Medical Insurance Trust Fund	50,166	.....	50,166	180,302	.....	180,302	164,046	.....	164,046
Other	-30	.....	-30	3,506	.....	3,506	4,197	.....	4,197
Total--Centers for Medicare and Medicaid Services	169,626	.....	169,626	638,837	.....	638,837	588,997	.....	588,997
Administration for Children and Families:									
Temporary Assistance for Needy Families	1,631	.....	1,631	5,235	.....	5,235	5,093	.....	5,093
Contingency Fund	47	.....	47	86	.....	86	36	.....	36
Payments to States for Child Support Enforcement and Family Support Programs									
Low Income Home Energy Assistance	523	.....	523	2,333	.....	2,333	1,498	.....	1,498
Refugee and Entrant Assistance	-166	.....	-166	1,636	.....	1,636	635	.....	635
Child Care Entitlement to States	204	.....	204	973	.....	973	944	.....	944
Payments to States for the Child Care and Development Block Grant									
Social Services Block Grant	142	.....	142	451	.....	451	456	.....	456
Children and Families Services Programs	1,059	.....	1,059	4,483	.....	4,483	4,358	.....	4,358
Payments to States for Foster Care and Adoption Assistance									
Other	820	.....	820	3,108	.....	3,108	3,130	.....	3,130
Total--Administration for Children and Families	6,691	.....	6,691	26,771	.....	26,771	19,474	.....	19,474
Administration for Community Living	233	.....	233	887	.....	887	869	.....	869

Table 5. Outlays of the U.S. Government, January 2022 and Other Periods - Continued

[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Health and Human Services: - Continued									
Departmental Management	11,079	.....	11,079	43,575	.....	43,575	27,028	.....	27,028
Other	77	.....	77	436	.....	436	432	.....	432
Proprietary Receipts from the Public	.....	13,250	-13,250	.....	65,214	-65,214	.....	52,446	-52,446
Intrabudgetary Transactions:									
Payments for Health Insurance for the Aged:									
Federal Supplementary Medical Insurance Trust Fund	-37,781	.....	-37,781	-141,783	.....	-141,783	-130,737	.....	-130,737
Payments for Tax and Other Credits:									
Federal Hospital Insurance Trust Fund	-6,442	.....	-6,442	-6,464	.....	-6,464	-3,745	.....	-3,745
Other	35	.....	35	-496	.....	-496	-362	.....	-362
Total--Department of Health and Human Services	150,651	13,251	137,400	592,191	65,218	526,973	528,720	52,448	476,271
Department of Homeland Security:									
Departmental Management and Operations	165	.....	165	675	.....	675	653	.....	653
Citizenship and Immigration Services	361	.....	361	1,406	.....	1,406	1,460	.....	1,460
United States Secret Service	185	.....	185	885	.....	885	841	.....	841
Transportation Security Administration	483	.....	483	2,468	.....	2,468	2,275	.....	2,275
Immigration and Customs Enforcement	636	.....	636	2,896	.....	2,896	2,795	.....	2,795
U.S. Customs and Border Protection	1,277	2	1,275	5,808	7	5,801	5,761	4	5,757
United States Coast Guard	383	.....	383	2,386	.....	2,386	3,989	.....	3,989
National Protection and Programs Directorate	174	.....	174	628	.....	628	593	.....	593
Federal Emergency Management Agency:									
State and Local Programs									
Firefighter Assistance Grants	1	.....	1	5	.....	5	21	.....	21
Disaster Relief	3,225	.....	3,225	12,171	.....	12,171	17,093	.....	17,093
National Flood Insurance Fund	96	110	-14	1,113	365	749	570	382	188
Other	109	.....	109	417	.....	417	440	.....	440
Total--Federal Emergency Management Agency	3,432	110	3,322	13,709	365	13,344	18,127	382	17,745
Science and Technology									
Domestic Nuclear Detection Office	36	.....	36	113	.....	113	112	.....	112
Other	70	.....	70	202	.....	202	178	.....	178
Proprietary Receipts from the Public	.....	-244	244	.....	19	-19	.....	470	-470
Intrabudgetary Transactions	159	.....	159	827	.....	827	258	.....	258
Offsetting Governmental Receipts	.....	1,066	-1,066	.....	4,013	-4,013	.....	2,837	-2,837
Total--Department of Homeland Security	7,417	933	6,483	32,255	4,404	27,852	37,280	3,693	33,586
Department of Housing and Urban Development:									
Public and Indian Housing Programs:									
Tenant Based Rental Assistance	2,149	.....	2,149	8,457	.....	8,457	8,310	.....	8,310
Housing Certificate Fund	1	.....	1	3	.....	3	14	.....	14
Public Housing Capital Fund	94	.....	94	637	.....	637	809	.....	809
Public Housing Operating Fund	492	.....	492	2,106	.....	2,106	1,819	.....	1,819
Revitalization of Severely Distressed Public Housing (Hope VI)	(**)	.....	(**)	(**)	.....	(**)	(**)	.....	(**)
Native American Housing Block Grant	55	.....	55	216	.....	216	211	.....	211
Other	10	.....	10	58	.....	58	49	.....	49
Total--Public and Indian Housing Programs	2,801	.....	2,801	11,477	.....	11,477	11,213	.....	11,213
Community Planning and Development:									
Housing Opportunities for Persons with AIDS	26	.....	26	104	.....	104	113	.....	113
Community Development Fund	608	.....	608	2,341	.....	2,341	1,887	.....	1,887
Home Investment Partnership Program	50	.....	50	261	.....	261	277	.....	277
Neighborhood Stabilization Program	(**)	.....	(**)	4	.....	4	6	.....	6
Homeless Assistance Grants	292	.....	292	1,265	.....	1,265	839	.....	839
Other	18	.....	18	78	.....	78	83	.....	83
Total--Community Planning and Development	995	.....	995	4,053	.....	4,053	3,204	.....	3,204
Housing Programs:									
Credit Accounts:									
FHA-Mutual Mortgage Insurance Fund, Program Account	12	.....	12	46	.....	46	40	.....	40
FHA-Mutual Mortgage Insurance Capital Reserve Account	-670	.....	-670	-3,696	.....	-3,696	-4,499	.....	-4,499
FHA-Mutual Mortgage and Cooperative Housing Insurance Fund, Liquidating Account	(**)	-3	3	2	3	-1	1	-1	2
FHA-General and Special Risk Fund, Liquidating Account	6	-5	11	25	130	-105	23	76	-53
Housing for the Elderly or Handicapped Fund, Liquidating Account	1	9	-8	2	47	-46	1	55	-55
HUD Project-Based Rental Assistance	1,138	.....	1,138	4,594	.....	4,594	4,438	.....	4,438

Table 5. Outlays of the U.S. Government, January 2022 and Other Periods - Continued

[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Housing and Urban Development: - Continued									
Housing for the Elderly	71	.....	71	272	.....	272	259	.....	259
Housing for Persons with Disabilities	19	.....	19	73	.....	73	67	.....	67
Other Assisted Housing Programs	4	.....	4	18	.....	18	23	.....	23
Other	4	(**)	3	15	3	12	15	3	12
Total--Housing Programs	586	2	584	1,349	183	1,166	368	133	235
Government National Mortgage Association:									
Guarantees of Mortgage-Backed Securities	10	(**)	10	28	(**)	28	-5	(**)	-5
Management and Administration	159	.....	159	687	.....	687	669	.....	669
Other	16	.....	16	67	.....	67	63	.....	63
Proprietary Receipts from the Public:									
FHA-General and Special Risk Fund	.....	47	-47	.....	228	-228	.....	339	-339
Other	.....	(**)	(**)	.....	3	-3	.....	2	-2
Intrabudgetary Transactions	-1	.....	-1	-2	.....	-2	(**)	.....	(**)
Offsetting Governmental Receipts	.....	1	-1	.....	6	-6	.....	5	-5
Total--Department of Housing and Urban Development	4,565	51	4,514	17,660	421	17,239	15,512	480	15,032
Department of the Interior:									
Land and Minerals Management:									
Bureau of Land Management:									
Management of Lands and Resources	85	.....	85	407	.....	407	376	.....	376
Other	45	6	39	140	19	121	125	21	104
Bureau of Ocean Energy Management	14	.....	14	48	.....	48	46	.....	46
Office of Surface Mining Reclamation and Enforcement	350	.....	350	502	.....	502	572	.....	572
Total--Land and Minerals Management	494	6	488	1,098	19	1,079	1,118	21	1,098
Water and Science:									
Bureau of Reclamation:									
Water and Related Resources	100	.....	100	397	.....	397	303	.....	303
Other	43	60	-17	154	90	64	263	188	74
Central Utah Project	2	.....	2	5	.....	5	6	.....	6
United States Geological Survey	62	.....	62	439	.....	439	435	.....	435
Total--Water and Science	206	60	146	995	90	905	1,006	188	818
Fish and Wildlife and Parks:									
United States Fish and Wildlife Service	235	.....	235	1,141	.....	1,141	1,028	.....	1,028
National Park Service	280	(**)	280	1,233	(**)	1,232	1,142	.....	1,142
Total--Fish and Wildlife and Parks	515	(**)	515	2,374	(**)	2,373	2,170	.....	2,170
Indian Affairs:									
Bureau of Indian Affairs and Bureau of Indian Education	264	(**)	264	924	(**)	924	625	(**)	625
Total--Indian Affairs	264	(**)	264	924	(**)	924	625	(**)	625
Departmental Offices:									
Mineral Leasing and Associated Payments	295	.....	295	1,157	.....	1,157	519	.....	519
Other	27	.....	27	105	.....	105	70	.....	70
Insular Affairs	27	.....	27	158	.....	158	138	.....	138
Office of the Special Trustee for American Indians	9	.....	9	35	.....	35	33	.....	33
Department-Wide Programs	86	.....	86	735	.....	735	676	.....	676
Total--Departmental Offices	443	.....	443	2,191	.....	2,191	1,437	.....	1,437
Other	125	.....	125	513	.....	513	471	.....	471
Proprietary Receipts from the Public	.....	948	-948	.....	3,018	-3,018	.....	1,599	-1,599
Intrabudgetary Transactions	-1	.....	-1	-110	(**)	-110	-69	(**)	-69
Total--Department of the Interior	2,047	1,015	1,032	7,985	3,128	4,857	6,759	1,808	4,950
Department of Justice:									
General Administration									
General Administration	185	.....	185	616	.....	616	581	.....	581
Legal Activities and U.S. Marshals:									
General Legal Activities	172	.....	172	762	.....	762	796	.....	796
United States Attorneys	145	.....	145	664	.....	664	661	.....	661
United States Marshals Service	114	.....	114	487	.....	487	485	.....	485
Assets Forfeiture Fund	83	.....	83	293	.....	293	922	.....	922
Other	200	.....	200	825	.....	825	775	.....	775
Federal Bureau of Investigation	857	.....	857	3,327	.....	3,327	3,383	.....	3,383
Drug Enforcement Administration	212	.....	212	912	.....	912	914	.....	914
Bureau of Alcohol, Tobacco, Firearms, and Explosives	107	.....	107	472	.....	472	461	.....	461
Federal Prison System	570	3	567	2,331	16	2,315	2,676	110	2,566
Office of Justice Programs:									
State and Local Law Enforcement Assistance	108	.....	108	429	.....	429	274	.....	274

Table 5. Outlays of the U.S. Government, January 2022 and Other Periods - Continued

[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Justice: - Continued									
Community Oriented Policing Services	18	.....	18	66	.....	66	31	.....	31
Crime Victims Fund	235	.....	235	984	.....	984	736	.....	736
Other	95	.....	95	304	.....	304	212	.....	212
Other	35	.....	35	299	.....	299	277	.....	277
Proprietary Receipts from the Public	.....	5	-5	.....	266	-266	.....	257	-257
Intrabudgetary Transactions	17	.....	17	132	.....	132	194	.....	194
Offsetting Governmental Receipts	.....	81	-81	.....	241	-241	.....	311	-311
Total--Department of Justice	3,154	89	3,065	12,901	523	12,379	13,378	679	12,700
Department of Labor:									
Employment and Training Administration:									
Training and Employment Services	240	.....	240	1,030	.....	1,030	1,001	.....	1,001
Office of Job Corps	134	.....	134	525	.....	525	509	.....	509
Community Service Employment for Older Americans	27	.....	27	121	.....	121	123	.....	123
Federal Unemployment Benefits and Allowances	19	.....	19	80	.....	80	73	.....	73
Federal Additional Unemployment Compensation Program-Recovery Act	368	.....	368	3,108	.....	3,108	23,121	.....	23,121
State Unemployment Insurance and Employment Service Operations	-534	.....	-534	-370	.....	-370	-1	.....	-1
Payments to the Unemployment Trust Fund	.....	.....	.....	850	.....	850	153,452	.....	153,452
Program Administration	6	.....	6	36	.....	36	28	.....	28
Unemployment Trust Fund:									
Federal-State Unemployment Insurance:									
State Unemployment Benefits	2,485	.....	2,485	11,005	.....	11,005	88,411	.....	88,411
State Administrative Expenses	976	.....	976	2,346	.....	2,346	2,044	.....	2,044
Federal Administrative Expenses	24	.....	24	176	.....	176	173	.....	173
Other	(**)	.....	(**)	66	.....	66	13	.....	13
Total--Unemployment Trust Fund	3,485	.....	3,485	13,593	.....	13,593	90,641	.....	90,641
Other	86	.....	86	119	.....	119	213	.....	213
Total--Employment and Training Administration	3,831	.....	3,831	19,090	.....	19,090	269,160	.....	269,160
Pension Benefit Guaranty Corporation	712	124	588	2,545	4,068	-1,523	2,256	4,430	-2,174
Office of Workers' Compensation Programs:									
Special Benefits	221	.....	221	-301	.....	-301	-307	.....	-307
Energy Employees Occupational Illness Compensation Fund	154	.....	154	538	.....	538	560	.....	560
Special Benefits for Disabled Coal Miners	4	.....	4	16	.....	16	18	.....	18
Black Lung Disability Trust Fund	16	.....	16	65	.....	65	66	.....	66
Other	25	.....	25	117	.....	117	115	.....	115
Wage and Hour Division	20	.....	20	96	.....	96	94	.....	94
Occupational Safety and Health Administration	41	.....	41	173	.....	173	187	.....	187
Mine Safety and Health Administration	22	.....	22	103	.....	103	117	.....	117
Bureau of Labor Statistics	41	.....	41	188	.....	188	168	.....	168
Departmental Management	102	.....	102	229	.....	229	228	.....	228
Other	19	.....	19	99	.....	99	109	.....	109
Proprietary Receipts from the Public	.....	1	-1	.....	2	-2	.....	2	-2
Intrabudgetary Transactions	89	.....	89	-438	.....	-438	-152,394	.....	-152,394
Total--Department of Labor	5,295	125	5,171	22,521	4,070	18,451	120,377	4,432	115,946
Department of State:									
Administration of Foreign Affairs:									
Diplomatic and Consular Programs	728	.....	728	2,592	.....	2,592	2,652	.....	2,652
Educational and Cultural Exchange Programs	48	.....	48	225	.....	225	181	.....	181
Embassy Security, Construction, and Maintenance	77	.....	77	584	.....	584	517	.....	517
Payment to Foreign Service Retirement and Disability Fund	61	.....	61	61	.....	61	.....	.....	.....
Foreign Service Retirement and Disability Fund	90	.....	90	345	.....	345	338	.....	338
Other	662	.....	662	2,166	.....	2,166	1,915	.....	1,915
Total--Administration of Foreign Affairs	1,666	.....	1,666	5,973	.....	5,973	5,603	.....	5,603
International Organizations and Conferences	199	.....	199	1,698	.....	1,698	634	.....	634
Global Health and Child Survival	734	.....	734	2,900	.....	2,900	3,529	.....	3,529
Migration and Refugee Assistance	194	.....	194	945	.....	945	902	.....	902
International Narcotics Control and Law Enforcement	73	.....	73	323	.....	323	309	.....	309
Other	64	24	40	233	24	209	180	.....	180
Proprietary Receipts from the Public	.....	270	-270	.....	874	-874	.....	429	-429
Intrabudgetary Transactions	-225	.....	-225	-457	.....	-457	-5	.....	-5
Total--Department of State	2,705	294	2,412	11,615	898	10,718	11,153	429	10,723

Table 5. Outlays of the U.S. Government, January 2022 and Other Periods - Continued

[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Transportation:									
Office of the Secretary	108	.....	108	578	.....	578	425	.....	425
Federal Aviation Administration:									
Operations	-91	.....	-91	122	.....	122	-293	.....	-293
Airport and Airway Trust Fund:									
Grants-In-Aid for Airports	466	.....	466	2,357	.....	2,357	1,571	.....	1,571
Facilities and Equipment	238	.....	238	973	.....	973	845	.....	845
Research, Engineering, and Development	14	.....	14	57	.....	57	43	.....	43
Trust Fund Share of FAA Operations	915	.....	915	3,566	.....	3,566	3,803	.....	3,803
Total--Airport and Airway Trust Fund	1,633	.....	1,633	6,953	.....	6,953	6,262	.....	6,262
Other	207	4	203	793	14	778	16,030	16	16,014
Total--Federal Aviation Administration	1,749	4	1,745	7,868	14	7,853	21,998	16	21,982
Federal Highway Administration:									
Highway Trust Fund:									
Federal-Aid Highways	2,144	.....	2,144	12,539	.....	12,539	13,809	.....	13,809
Other	25	.....	25	27	.....	27	1	.....	1
Other Programs	490	.....	490	119,525	.....	119,525	14,317	.....	14,317
Total--Federal Highway Administration	2,659	.....	2,659	132,090	.....	132,090	28,127	.....	28,127
Federal Motor Carrier Safety Administration	37	.....	37	184	.....	184	171	.....	171
National Highway Traffic Safety Administration	82	.....	82	413	.....	413	412	.....	412
Federal Railroad Administration:									
Other	39	.....	39	141	.....	141	503	.....	503
Total--Federal Railroad Administration	39	.....	39	141	.....	141	503	.....	503
Federal Transit Administration:									
Formula Grants	.....	.....	.....	(**)	.....	(**)	1	.....	1
Capital Investment Grants	76	.....	76	586	.....	586	533	.....	533
Transit Formula Grants	561	.....	561	2,120	.....	2,120	2,348	.....	2,348
Other	4,842	.....	4,842	9,071	.....	9,071	4,451	.....	4,451
Total--Federal Transit Administration	5,480	.....	5,480	11,777	.....	11,777	7,333	.....	7,333
Maritime Administration	70	1	69	183	2	181	167	1	167
Other	16	8	8	155	15	140	171	13	158
Proprietary Receipts from the Public	.....	1	-1	.....	17	-17	.....	25	-25
Intrabudgetary Transactions:									
Payment from the General Fund, Highway Trust Fund	.....	.....	.....	-118,000	.....	-118,000	-13,600	.....	-13,600
Other	-1	.....	-1	-1	.....	-1	-14,000	.....	-14,000
Offsetting Governmental Receipts	.....	(**)	(**)	.....	1	-1	.....	(**)	(**)
Total--Department of Transportation	10,239	15	10,224	35,389	49	35,339	31,707	54	31,652
Department of the Treasury:									
Departmental Offices:									
Exchange Stabilization Fund	.....	16	-16	14	20	-6	29	17	12
Housing and Economic Recovery Programs	(**)	.....	(**)	(**)	.....	(**)	(**)	.....	(**)
Troubled Asset Relief Program	26	.....	26	53	.....	53	154	.....	154
ESF - Economic Stabilization Program	(**)	.....	(**)	2	.....	2	163	.....	163
Air Carrier Worker Support	1	.....	1	16	.....	16	6,183	.....	6,183
Coronavirus Relief Fund	86	.....	86	2,381	.....	2,381	.....	.....	.....
Emergency Capital Investment Program	4	.....	4	62	.....	62	.....	.....	.....
Emergency Rental Assistance	-250	.....	-250	3,344	.....	3,344	24,559	.....	24,559
Transportation Services	1	.....	1	683	.....	683	.....	.....	.....
Other	2,362	.....	2,362	6,186	.....	6,186	655	.....	655
Bureau of the Fiscal Service:									
Payment to the Resolution Funding Corporation	216	.....	216	460	.....	460	907	.....	907
Financial Agent Services	76	.....	76	325	.....	325	290	.....	290
Claims, Judgements, and Relief Acts	314	.....	314	795	.....	795	6,328	.....	6,328
Other	40	(**)	40	1,525	(**)	1,524	399	(**)	399
Total--Bureau of the Fiscal Service	646	(**)	646	3,104	(**)	3,104	7,925	(**)	7,925
Federal Financing Bank	-355	.....	-355	-490	.....	-490	-531	.....	-531
Alcohol and Tobacco Tax and Trade Bureau:									
Salaries and Expenses	9	.....	9	44	.....	44	40	.....	40
Internal Revenue Collections for Puerto Rico	41	.....	41	160	.....	160	163	.....	163
Bureau of Engraving and Printing	55	.....	55	-68	.....	-68	27	.....	27
United States Mint	379	659	-280	1,400	1,897	-498	1,634	2,105	-472
Internal Revenue Service:									

Table 5. Outlays of the U.S. Government, January 2022 and Other Periods - Continued

[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of the Treasury: - Continued									
Taxpayer Services	233	.....	233	1,015	.....	1,015	1,049	.....	1,049
Enforcement	395	.....	395	1,771	.....	1,771	1,707	.....	1,707
Operations Support	404	.....	404	1,699	.....	1,699	1,608	.....	1,608
Build America Bond Payments, Recovery Act	101	.....	101	876	.....	876	1,292	.....	1,292
Refundable Premium Tax Credits and Cost Sharing Reductions	5,240	.....	5,240	26,557	.....	26,557	17,075	.....	17,075
Payment Where Earned Income Credit Exceeds Liability for Tax	205	.....	205	1,358	.....	1,358	1,514	.....	1,514
Payment Where Child Tax Credit Exceeds Liability for Tax	1,847	.....	1,847	49,659	.....	49,659	785	.....	785
Payment Where American Opportunity Tax Credit Exceeds Liability for Tax	20	.....	20	128	.....	128	95	.....	95
Refunding Internal Revenue Collections, Interest	71	.....	71	700	.....	700	1,041	.....	1,041
Other	1,161	.....	1,161	11,354	1	11,353	147,371	(**)	147,371
Total--Internal Revenue Service	9,677	.....	9,677	95,118	1	95,117	173,537	(**)	173,537
Comptroller of the Currency	104	1	103	411	18	393	377	12	365
Interest on the Public Debt:									
Interest on Treasury Debt Securities (Gross):									
Public Issues (Accrual Basis)	34,547	.....	34,547	132,469	.....	132,469	112,143	.....	112,143
Special Issues (Cash Basis)	8,655	.....	8,655	63,670	.....	63,670	47,567	.....	47,567
Total--Interest on Treasury Debt Securities (Gross)	43,202	.....	43,202	196,139	.....	196,139	159,710	.....	159,710
Total--Interest on the Public Debt	43,202	.....	43,202	196,139	.....	196,139	159,710	.....	159,710
Other	12	.....	12	54	.....	54	44	.....	44
Proprietary Receipts from the Public	.....	-95	95	.....	2,116	-2,116	.....	927	-927
Intrabudgetary Transactions	-239	.....	-239	-863	.....	-863	-1,000	.....	-1,000
Total--Department of the Treasury	55,760	582	55,178	307,749	4,052	303,697	373,669	3,062	370,608
Department of Veterans Affairs:									
Joint DOD-VA Medical Facility Demonstration Fund	38	.....	38	166	.....	166	152	.....	152
Veterans Health Administration:									
Veterans Choice Fund, Veterans Health Administration	(**)	.....	(**)	(**)	.....	(**)	-131	.....	-131
Medical Services	6,745	.....	6,745	29,515	.....	29,515	26,933	.....	26,933
Medical Support and Compliance	629	.....	629	2,696	.....	2,696	2,631	.....	2,631
Medical Facilities	550	.....	550	2,289	.....	2,289	2,162	.....	2,162
Other	99	26	74	469	114	354	438	162	276
Benefits Programs:									
Public Enterprise Funds:									
Housing Accounts	(**)	(**)	-1	(**)	2	-2	(**)	2	-2
Other	66	68	-2	270	503	-233	62	593	-530
Compensation and Pensions	705	.....	705	40,144	.....	40,144	37,507	.....	37,507
Readjustment Benefits	490	.....	490	4,021	.....	4,021	4,370	.....	4,370
Veterans Housing Benefit Program Fund	.....	.....	.....	8	.....	8	7	.....	7
Insurance Funds:									
National Service Life	38	.....	38	154	.....	154	186	.....	186
Veterans Special Life	16	1	15	58	21	37	66	26	40
Other	13	.....	13	49	.....	49	40	.....	40
Total--Benefits Programs	1,327	69	1,258	44,704	526	44,177	42,239	621	41,618
Departmental Administration:									
Construction	75	.....	75	427	.....	427	425	.....	425
Information Technology Systems	391	.....	391	1,611	.....	1,611	1,689	.....	1,689
General Operating Expenses	433	.....	433	1,817	(**)	1,817	1,303	(**)	1,303
Other	298	.....	298	1,323	.....	1,323	1,063	.....	1,063
Proprietary Receipts from the Public:									
National Service Life	.....	1	-1	.....	5	-5	.....	8	-8
Other	.....	337	-337	.....	1,399	-1,399	.....	1,838	-1,838
Intrabudgetary Transactions	29	.....	29	-4	.....	-4	3	.....	3
Total--Department of Veterans Affairs	10,613	433	10,180	85,012	2,045	82,967	78,906	2,629	76,277
Corps of Engineers:									
Construction	219	.....	219	906	.....	906	1,065	.....	1,065
Operation and Maintenance	300	.....	300	1,268	.....	1,268	1,288	.....	1,288
Flood Control and Coastal Emergencies	31	.....	31	151	.....	151	239	.....	239
Rivers and Harbors Contributed Funds	40	.....	40	137	.....	137	171	.....	171
Other	140	.....	140	758	.....	758	717	.....	717
Proprietary Receipts from the Public	.....	74	-74	.....	188	-188	.....	338	-338
Intrabudgetary Transactions	(**)	.....	(**)	(**)	.....	(**)	(**)	.....	(**)
Total--Corps of Engineers	730	74	656	3,220	188	3,032	3,480	338	3,142

Table 5. Outlays of the U.S. Government, January 2022 and Other Periods - Continued

[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Other Defense Civil Programs:									
Military Retirement:									
Payment to Military Retirement Fund	.....	.....	.....	114,463	.....	114,463	98,106	.....	98,106
Military Retirement Fund	453	.....	453	21,422	.....	21,422	20,854	.....	20,854
Retiree Health Care:									
Payment to Department of Defense Medicare-Eligible Retiree Health Care Fund	.....	.....	.....	7,503	.....	7,503	6,983	.....	6,983
Department of Defense Medicare-Eligible Retiree Health Care Fund	1,255	.....	1,255	4,116	.....	4,116	4,252	.....	4,252
Educational Benefits	9	.....	9	59	.....	59	60	.....	60
Other	25	.....	25	100	.....	100	123	.....	123
Proprietary Receipts from the Public	.....	2	-2	.....	14	-14	.....	10	-10
Intrabudgetary Transactions	-1,755	.....	-1,755	-126,510	.....	-126,510	-106,018	.....	-106,018
Total--Other Defense Civil Programs	-14	2	-16	21,152	14	21,138	24,360	10	24,350
Environmental Protection Agency:									
Science and Technology	63	.....	63	241	.....	241	238	.....	238
Environmental Programs and Management	229	.....	229	907	.....	907	828	.....	828
State and Tribal Assistance Grants	314	.....	314	1,636	.....	1,636	1,232	.....	1,232
Payment to the Hazardous Substance Superfund	.....	.....	.....	3,889	.....	3,889	439	.....	439
Hazardous Substance Superfund	96	.....	96	463	.....	463	487	.....	487
Other	24	26	-2	51	37	13	75	39	36
Proprietary Receipts from the Public	.....	15	-15	.....	84	-84	.....	57	-57
Intrabudgetary Transactions	-22	.....	-22	-3,864	.....	-3,864	-415	.....	-415
Offsetting Governmental Receipts	.....	3	-3	.....	6	-6	.....	7	-7
Total--Environmental Protection Agency	704	44	661	3,323	127	3,195	2,883	102	2,781
Executive Office of the President:									
The White House	5	.....	5	23	.....	23	20	.....	20
Office of Management and Budget	8	.....	8	39	.....	39	36	.....	36
Unanticipated Needs	1	.....	1	9	.....	9	8	.....	8
Other	18	.....	18	77	.....	77	80	.....	80
Proprietary Receipts from the Public	.....	(**)	(**)	.....	(**)	(**)	.....	(**)	(**)
Intrabudgetary Transactions	(**)	.....	(**)	(**)	.....	(**)	(**)	.....	(**)
Total--Executive Office of the President	33	(**)	33	148	(**)	148	144	(**)	144
General Services Administration:									
Real Property Activities	-139	28	-166	-273	28	-301	-126	.....	-126
Supply and Technology Activities	-239	.....	-239	-126	.....	-126	-192	.....	-192
General Activities	14	.....	14	92	.....	92	100	.....	100
Proprietary Receipts from the Public	.....	8	-8	.....	51	-51	.....	36	-36
Intrabudgetary Transactions	-3	.....	-3	-2	.....	-2	-2	.....	-2
Total--General Services Administration	-368	36	-404	-309	79	-388	-220	36	-256
International Assistance Programs:									
Millennium Challenge Corporation	31	.....	31	212	.....	212	196	.....	196
International Security Assistance:									
Foreign Military Financing Program	798	.....	798	2,779	.....	2,779	1,327	.....	1,327
Economic Support Fund	1,223	.....	1,223	2,539	.....	2,539	1,029	.....	1,029
Other	60	.....	60	298	.....	298	285	(**)	285
Total--International Security Assistance	2,081	.....	2,081	5,616	.....	5,616	2,640	(**)	2,640
Multilateral Assistance:									
Contribution to the International Development Association	.....	.....	.....	.....	.....	.....	216	.....	216
Other	591	.....	591	599	.....	599	129	.....	129
Total--Multilateral Assistance	591	.....	591	599	.....	599	345	.....	345
Agency for International Development:									
Development Assistance Program	180	.....	180	799	.....	799	686	.....	686
Assistance for Europe, Eurasia and Central Asia	45	.....	45	226	.....	226	188	.....	188
International Disaster Assistance	263	.....	263	1,437	.....	1,437	1,473	.....	1,473
Operating Expenses	104	.....	104	458	.....	458	435	.....	435
Other	63	.....	63	155	(**)	155	188	(**)	188
Proprietary Receipts from the Public	.....	15	-15	.....	21	-21	.....	19	-19
Intrabudgetary Transactions	5	.....	5	1	.....	1	-1	.....	-1
Total--Agency for International Development	661	15	646	3,075	21	3,054	2,970	19	2,951
Overseas Private Investment Corporation:									
Overseas Private Investment Corporation Accounts	1	.....	1	2	.....	2	4	.....	4
Total--Overseas Private Investment Corporation	1	.....	1	2	.....	2	4	.....	4

Table 5. Outlays of the U.S. Government, January 2022 and Other Periods - Continued

[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
International Assistance Programs: - Continued									
Peace Corps	26	(**)	26	104	1	103	107	(**)	107
Proprietary Receipts	.....	(**)	(**)	.....	(**)	(**)	.....	(**)	(**)
Military Sales Program:									
Foreign Military Sales Trust Fund	2,464	.....	2,464	11,266	.....	11,266	11,591	.....	11,591
Other	-6	6	-12	33	18	15	-47	34	-81
Proprietary Receipts from the Public	.....	2,825	-2,825	.....	13,526	-13,526	.....	13,634	-13,634
Other	33	21	12	147	124	22	132	290	-158
Total--International Assistance Programs	5,882	2,868	3,014	21,053	13,690	7,363	17,939	13,977	3,962
National Aeronautics and Space Administration:									
Science	515	.....	515	2,261	.....	2,261	2,200	.....	2,200
Aeronautics	66	.....	66	294	.....	294	257	.....	257
Exploration	339	.....	339	2,370	.....	2,370	2,044	.....	2,044
Cross Agency Support	177	.....	177	938	.....	938	992	.....	992
Space Operations	156	.....	156	1,262	.....	1,262	1,515	.....	1,515
Other	154	.....	154	612	.....	612	563	.....	563
Proprietary Receipts from the Public	.....	(**)	(**)	.....	1	-1	.....	1	-1
Intrabudgetary Transactions	(**)	.....	(**)	(**)	.....	(**)	-1	.....	-1
Total--National Aeronautics and Space Administration	1,407	(**)	1,407	7,736	1	7,735	7,570	1	7,569
National Science Foundation:									
Research and Related Activities	449	.....	449	1,885	.....	1,885	1,705	.....	1,705
Education and Human Resources	73	.....	73	292	.....	292	281	.....	281
Other	45	.....	45	197	.....	197	197	.....	197
Proprietary Receipts from the Public	.....	1	-1	.....	-46	46	.....	3	-3
Total--National Science Foundation	567	1	565	2,374	-46	2,420	2,182	3	2,179
Office of Personnel Management:									
Government Payment for Annuity, Employees Health and									
Life Insurance Benefits	1,160	.....	1,160	4,587	.....	4,587	4,448	.....	4,448
Postal Service Retiree Health Benefits Fund	344	.....	344	1,369	.....	1,369	1,324	.....	1,324
Civil Service Retirement and Disability Fund	8,321	.....	8,321	31,466	.....	31,466	30,702	.....	30,702
Employees Life Insurance Fund	278	304	-26	1,266	1,304	-38	1,116	1,294	-177
Employees and Retired Employees Health Benefits Fund	4,982	4,767	215	20,776	20,113	663	19,577	19,665	-88
Other	32	.....	32	209	.....	209	99	.....	99
Proprietary Receipts from the Public	.....	(**)	(**)	.....	(**)	(**)	.....	(**)	(**)
Intrabudgetary Transactions:									
Postal Service Contributions	(**)	.....	(**)	-468	.....	-468	-524	.....	-524
Civil Service Retirement and Disability Fund:									
Other	-3	.....	-3	-13	.....	-13	-13	.....	-13
Total--Office of Personnel Management	15,113	5,071	10,042	59,192	21,417	37,775	56,728	20,959	35,769
Small Business Administration:									
Salaries and Expenses	110	.....	110	-45	.....	-45	640	.....	640
Business Loans Program	62	(**)	62	101	30	71	4,602	(**)	4,601
Disaster Loans Program	1,978	(**)	1,978	7,751	(**)	7,750	862	(**)	862
Other	771	1	770	6,127	7	6,121	65	7	58
Proprietary Receipts from the Public	.....	-140	140	.....	-6	6	.....	-6	6
Intrabudgetary Transactions	7	.....	7	(**)	.....	(**)	(**)	.....	(**)
Total--Small Business Administration	2,929	-139	3,067	13,934	30	13,903	6,169	1	6,168
Social Security Administration:									
Payments to Social Security Trust Funds	11,574	.....	11,574	24,567	.....	24,567	17,323	.....	17,323
Supplemental Security Income Program	341	.....	341	19,752	.....	19,752	20,020	.....	20,020
Federal Old-Age and Survivors Insurance Trust Fund (Off-Budget):									
Benefit Payments	89,074	.....	89,074	340,656	.....	340,656	322,701	.....	322,701
Administrative Expenses	326	.....	326	1,472	.....	1,472	1,315	.....	1,315
Total--Federal Old-Age and Survivors Insurance Trust Fund (Off-Budget)	89,400	.....	89,400	342,128	.....	342,128	324,016	.....	324,016
Federal Disability Insurance Trust Fund (Off-Budget):									
Benefit Payments	12,116	.....	12,116	46,533	.....	46,533	46,924	.....	46,924
Administrative Expenses	223	.....	223	899	.....	899	978	.....	978
Total--Federal Disability Insurance Trust Fund (Off-Budget)	12,339	.....	12,339	47,433	.....	47,433	47,903	.....	47,903
Other	4	.....	4	63	.....	63	76	.....	76
Proprietary Receipts from the Public:									

Table 5. Outlays of the U.S. Government, January 2022 and Other Periods - Continued

[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Social Security Administration: - Continued									
On-Budget	.....	171	-171	.....	710	-710	.....	686	-686
Off-Budget	.....	2	-2	.....	7	-7	.....	13	-13
Intrabudgetary Transactions:									
Off-Budget ²	-11,574	.....	-11,574	-24,567	.....	-24,567	-17,323	.....	-17,323
Total--Social Security Administration	102,084	173	101,911	409,376	717	408,659	392,015	698	391,317
Independent Agencies									
Broadcasting Board of Governors	88	(**)	88	261	(**)	261	214	(**)	214
Bureau of Consumer Financial Protection	143	.....	143	276	.....	276	236	.....	236
Corporation for National and Community Service	84	(**)	84	322	1	321	303	(**)	303
Corporation for Public Broadcasting	.....	.....	.....	465	.....	465	452	.....	452
District of Columbia:									
Courts	27	.....	27	114	.....	114	101	.....	101
General and Special Payments	83	21	62	232	42	190	241	44	197
Equal Employment Opportunity Commission	30	(**)	30	152	(**)	151	142	(**)	142
Export-Import Bank of the United States	7	.....	7	23	.....	23	28	.....	28
Federal Communications Commission:									
Universal Service Fund	781	.....	781	2,946	.....	2,946	2,957	.....	2,957
Other	682	2	680	1,940	11	1,929	781	10	771
Federal Deposit Insurance Corporation:									
Deposit Insurance Fund	232	.....	232	-1,939	.....	-1,939	-1,411	.....	-1,411
FSLIC Resolution Fund	(**)	(**)	(**)	(**)	(**)	(**)	(**)	(**)	(**)
Total--Federal Deposit Insurance Corporation	232	(**)	232	-1,939	(**)	-1,939	-1,411	(**)	-1,411
Federal Drug Control Programs	17	.....	17	106	.....	106	132	.....	132
Federal Housing Finance Agency	24	.....	24	115	.....	115	108	.....	108
Institute of Museum and Library Services	26	(**)	26	124	(**)	124	82	(**)	82
Intelligence Community Management Account	55	.....	55	189	.....	189	165	.....	165
Legal Services Corporation	99	.....	99	220	.....	220	146	.....	146
National Archives and Records Administration	44	6	37	165	12	153	145	6	140
National Credit Union Administration	40	26	14	128	1,145	-1,017	1,414	2,219	-805
National Endowment for the Arts	15	(**)	15	71	2	69	60	(**)	60
National Endowment for the Humanities	19	(**)	19	74	(**)	74	61	(**)	61
National Labor Relations Board	21	(**)	21	96	(**)	96	94	(**)	94
Nuclear Regulatory Commission	66	108	-43	289	290	-1	300	260	41
Postal Service:									
Off-Budget:									
Public Enterprise Funds	26,570	27,646	-1,076	49,385	49,240	145	42,750	44,301	-1,551
Other	.....	.....	.....	103	.....	103	267	.....	267
Other	.....	.....	.....	.....	.....	.....	55	.....	55
Railroad Retirement Board:									
Federal Windfall Subsidy	1	.....	1	4	.....	4	4	.....	4
Federal Payments to the Railroad Retirement Accounts	190	.....	190	396	.....	396	393	.....	393
Railroad Unemployment Insurance Trust Fund:									
Benefit Payments	11	.....	11	40	.....	40	74	.....	74
Transfer To Administrative Funds	1	.....	1	6	.....	6	5	.....	5
Other	(**)	.....	(**)	(**)	.....	(**)	5	.....	5
Rail Industry Pension Fund:									
Benefit Payments	470	.....	470	1,869	.....	1,869	1,868	.....	1,868
OASDI Certifications	-1	.....	-1	-1	.....	-1	-1	.....	-1
Transfer to Administrative Funds	7	.....	7	28	.....	28	28	.....	28
Other	(**)	.....	(**)	(**)	.....	(**)	(**)	.....	(**)
National Railroad Retirement Investment Trust:									
Administrative Expenses	6	.....	6	27	.....	27	18	.....	18
Transfers to the Railroad Retirement Trust Funds from the National Railroad Retirement Investment Trust	249	.....	249	504	.....	504	1,208	.....	1,208
Railroad Social Security Equivalent Benefit Account:									
Benefit Payments	661	.....	661	2,534	.....	2,534	2,511	.....	2,511
Transfer To Administrative Funds	2	.....	2	8	.....	8	8	.....	8
Other	3	.....	3	6	.....	6	-8	.....	-8
Proprietary Receipts from the Public	.....	781	-781	.....	748	-748	.....	2,547	-2,547
Intrabudgetary Transactions:									
Other	-439	.....	-439	-900	.....	-900	-1,597	.....	-1,597
Total--Railroad Retirement Board	1,161	781	380	4,522	748	3,773	4,516	2,547	1,969

Table 5. Outlays of the U.S. Government, January 2022 and Other Periods - Continued

[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Independent Agencies - Continued	.....	.....	.....	.....	.....	.....	.....	.....	.....
Securities and Exchange Commission	172	(**)	172	820	(**)	820	858	(**)	858
Smithsonian Institution	98	(**)	98	413	(**)	413	405	(**)	405
Tennessee Valley Authority	2,936	2,894	42	13,181	12,942	239	13,835	14,007	-171
Other	184	612	-428	1,194	723	471	1,162	313	849
Total--Independent Agencies	33,703	32,096	1,606	75,987	65,157	10,830	70,600	63,706	6,894
Undistributed Offsetting Receipts:									
Other Interest	(**)	.....	(**)	(**)	.....	(**)	(**)	(**)	(**)
Employer Share, Employee Retirement:									
Department of Health and Human Services:									
Federal Hospital Insurance Trust Fund:									
Federal Employer Contributions	-360	.....	-360	-1,491	.....	-1,491	-1,410	.....	-1,410
Postal Service Employer Contributions	-49	.....	-49	-195	.....	-195	-212	.....	-212
Department of State:									
Foreign Service Retirement and Disability Fund	-30	.....	-30	-134	.....	-134	-132	.....	-132
Other Defense Civil Programs:									
Military Retirement Fund	-1,592	.....	-1,592	-18,587	.....	-18,587	-18,093	.....	-18,093
Department of Defense Medicare-Eligible Retiree Health Care Fund	.....	.....	.....	-9,609	.....	-9,609	-8,622	.....	-8,622
Office of Personnel Management:									
Civil Service Retirement and Disability Fund	-3,484	.....	-3,484	-15,371	.....	-15,371	-14,131	.....	-14,131
Social Security Administration:									
Federal Old-Age and Survivors Insurance Trust Fund:									
Federal Employer Contributions	-1,483	.....	-1,483	-5,602	.....	-5,602	-5,295	.....	-5,295
Federal Disability Insurance Trust Fund:									
Federal Employer Contributions	-252	.....	-252	-951	.....	-951	-899	.....	-899
Other	(**)	.....	(**)	-1	.....	-1	(**)	.....	(**)
Total--Employer Share, Employee Retirement	-7,250	.....	-7,250	-51,940	.....	-51,940	-48,794	.....	-48,794
Interest Received by Trust Funds:									
Judicial Branch:									
Judicial Survivors Annuity Fund	-1	.....	-1	-6	.....	-6	-4	.....	-4
Department of Health and Human Services:									
Federal Hospital Insurance Trust Fund	-12	.....	-12	-1,307	.....	-1,307	-1,171	.....	-1,171
Federal Supplementary Medical Insurance Trust Fund	-16	.....	-16	-1,416	.....	-1,416	-786	.....	-786
Department of Homeland Security:									
Oil Spill Liability Trust Fund	-4	.....	-4	-25	.....	-25	-19	.....	-19
Other	-3	.....	-3	-10	.....	-10	-9	.....	-9
Department of Labor:									
Unemployment Trust Fund	-3	.....	-3	-443	.....	-443	-638	.....	-638
Department of State:									
Foreign Service Retirement and Disability Fund	(**)	.....	(**)	-226	.....	-226	-239	.....	-239
Department of Transportation:									
Airport and Airway Trust Fund	-1	.....	-1	-95	.....	-95	-107	.....	-107
Department of Veterans Affairs:									
National Service Life Insurance Fund	(**)	.....	(**)	-21	.....	-21	-32	.....	-32
United States Government Life Insurance Fund	(**)	.....	(**)	(**)	.....	(**)	(**)	.....	(**)
Corps of Engineers	3	.....	3	-5	.....	-5	-30	.....	-30
Other Defense Civil Programs:									
Military Retirement Fund	-6,290	.....	-6,290	-7,296	.....	-7,296	7,092	.....	7,092
Educational Benefits Fund	-5	.....	-5	-12	.....	-12	-7	.....	-7
Armed Forces Retirement Home	(**)	.....	(**)	(**)	.....	(**)	(**)	.....	(**)
Environmental Protection Agency	(**)	.....	(**)	-1	.....	-1	(**)	.....	(**)
Office of Personnel Management:									
Civil Service Retirement and Disability Fund	-1	.....	-1	-11,152	.....	-11,152	-11,642	.....	-11,642
Social Security Administration:									
Federal Old-Age and Survivors Insurance Trust Fund	-53	.....	-53	-32,376	.....	-32,376	-35,416	.....	-35,416
Federal Disability Insurance Trust Fund	-5	.....	-5	-1,265	.....	-1,265	-1,336	.....	-1,336
Independent Agencies:									
Railroad Retirement Board	-5	.....	-5	-35	.....	-35	-8	.....	-8
Other	(**)	.....	(**)	-1	.....	-1	-1	.....	-1
Other	-11	.....	-11	-46	.....	-46	-57	.....	-57
Total--Interest Received by Trust Funds	-6,407	.....	-6,407	-55,737	.....	-55,737	-44,412	.....	-44,412
Rents and Royalties on the Outer Continental Shelf Lands	.....	386	-386	.....	1,747	-1,747	.....	807	-807
Spectrum Auction Proceeds	-81,089	.....	-81,089	-81,089	.....	-81,089	.....	.....	.....
Total--Undistributed Offsetting Receipts	-94,746	386	-95,131	-188,765	1,747	-190,512	-93,206	807	-94,013
Total Outlays	414,083	67,703	346,380	1,975,790	199,844	1,775,947	2,103,859	180,108	1,923,751
Total On-Budget	299,141	40,055	259,085	1,601,502	150,596	1,450,906	1,749,192	135,794	1,613,398

Table 5. Outlays of the U.S. Government, January 2022 and Other Periods - Continued

[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Total Off-Budget	114,943	27,648	87,295	374,288	49,247	325,041	354,667	44,313	310,353
Total Surplus (+) or Deficit (-)			+118,699			-258,995			-735,732
Total On-Budget			+106,321			-268,102			-741,098
Total Off-Budget			+12,377			+9,108			+5,367

MEMORANDUM

Receipts Offset Against Outlays (In Millions)

	Current Fiscal Year to Date	Comparable Period Prior Fiscal Year
Proprietary Receipts	95,168	80,054
Intrabudgetary Transactions	532,697	537,780
Governmental Receipts	85,672	3,422
Total Receipts Offset Against Outlays	713,537	621,255

- 1 Includes \$3.6 billion for Economic Impact Payments to individuals and families.
 2 Includes FICA and SECA tax credits, non-contributory military service credits, special benefits for the aged and credit for the unnegotiated OASI benefit checks.

Note: Details may not add to totals due to rounding.
 ... No Transactions
 (**) Less than absolute value of \$500,000

Table 6. Means of Financing the Deficit or Disposition of Surplus by the U.S. Government, January 2022 and Other Periods

[\$ millions]

Assets and Liabilities Directly Related to Budget Off-Budget Activity	Net Transactions (-) denotes net reduction of either liability or asset accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This Month
		This Year	Prior Year	This Year	This Month	
Liability Accounts:						
Borrowing from the Public:						
Treasury Securities, Issued Under General Financing Authorities:						
Debt Held by the Public	343,434	1,204,281	624,963	22,282,899	23,143,746	23,487,180
Intragovernmental Holdings	51,738	379,187	214,199	6,146,018	6,473,468	6,525,205
Total Treasury Securities Outstanding	395,171	1,583,467	839,162	28,428,919	29,617,215	30,012,386
Plus Premium on Treasury Securities	634	4,482	4,317	64,875	68,723	69,357
Less Discount on Treasury Securities	3,143	7,124	4,012	128,837	132,818	135,961
Total Treasury Securities Net of Premium and Discount	392,662	1,580,825	839,467	28,364,956	29,553,119	29,945,781
Agency Securities, Issued Under Special Financing Authorities (See Schedule B; for Other Agency Borrowing, See Schedule C)						
Total Federal Securities	-11	276	-24	19,502	19,788	19,777
Deduct:						
Federal Securities Held as Investments of Government Accounts (See Schedule D)						
Less Discount on Federal Securities Held as Investments of Government Accounts	51,611	377,457	213,596	6,123,040	6,448,886	6,500,497
Net Federal Securities Held as Investments of Government Accounts	-57	-207	-373	25,601	25,451	25,394
Total Borrowing from the Public	51,668	377,665	213,969	6,097,438	6,423,435	6,475,103
Accrued Interest Payable to the Public	340,983	1,203,436	625,474	22,287,019	23,149,472	23,490,456
Allocations of Special Drawing Rights	12,788	14,468	21,407	69,214	70,894	83,682
Uninvested Balances, Deposit Funds	-897	-1,963	1,174	161,825	160,760	159,862
Miscellaneous Liability Accounts (Includes Checks Outstanding Etc.)	-77,291	-232,329	4,355	263,940	108,903	31,612
Total Liability Accounts	-3,718	-3,828	6,388	29,882	29,772	26,054
Total Liability Accounts	271,865	979,785	658,797	22,811,881	23,519,801	23,791,666
Asset Accounts (Deduct)						
Cash and Monetary Assets:						
U.S. Treasury Operating Cash:						
Federal Reserve Account ¹	336,735	527,683	-170,327	215,160	406,108	742,843
Balance	336,735	527,683	-170,327	215,160	406,108	742,843
Special Drawing Rights:						
Total Holdings	-148	-393	1,229	163,874	163,629	163,481
SDR Certificates Issued to Federal Reserve Banks	.....	.....	.....	-5,200	-5,200	-5,200
Balance	-148	-393	1,229	158,674	158,429	158,281
Reserve Position on the U.S. Quota in the IMF:						
U.S. Subscription to International Monetary Fund:						
Direct Quota Payments	.....	.....	.....	111,629	111,629	111,629
Maintenance of Value Adjustments	-648	-1,418	2,758	5,299	4,529	3,881
Letter of Credit Issued to IMF	-137	2,044	2,000	-85,286	-83,105	-83,242
Dollar Deposits with the IMF	-41	-11	-13	-375	-345	-386
Receivable/Payable (-) for Interim Maintenance of Value						
Adjustments	455	994	-2,001	1,476	2,015	2,470
Balance	-371	1,609	2,744	32,743	34,723	34,351
Loans to International Monetary Fund	.....	-12	.....	933	921	921
Other Cash and Monetary Assets	145	343	182	26,272	26,470	26,615
Total Cash and Monetary Assets	336,361	529,229	-166,173	433,782	626,651	963,011
Non-Federal Securities of the National Railroad Retirement Investment Trust						
Net Activity, Guaranteed Loan Financing (See Schedule E)	537	272	1,193	28,087	27,821	28,358
Net Activity, Direct Loan Financing (See Schedule E)	23,430	123,868	121,835	-159,747	-59,309	-35,879
Miscellaneous Asset Accounts	29,462	66,096	-33,736	1,595,002	1,631,636	1,661,098
Total Asset Accounts	773	1,477	703	-590	113	887
Total Asset Accounts	390,564	720,942	-76,177	1,896,533	2,226,912	2,617,475
Excess of Liabilities (+) or Assets (-)	-118,699	258,843	734,975	20,915,348	21,292,889	21,174,191
Transactions Not Applied to Current Year's Surplus or Deficit (See Schedule A for Details)						
	.....	152	757	.....	152	152
Total Budget and Off-Budget Federal Entities (Financing of Deficit (+) or Disposition of Surplus (-))	-118,699	258,995	735,732	20,915,348	21,293,041	21,174,343

1 Major sources of information used to determine Treasury's operating cash balance include Federal Reserve Banks, Treasury Regional Finance Centers, Internal Revenue Service Centers, various electronic systems, and information on the Public Debt. Information is presented on a modified cash basis. Deposits are

reflected as received and withdrawals are reflected as processed.

Note: Details may not add to totals due to rounding.

... No Transactions

Table 6. Schedule A-Analysis of Change in Excess of Liabilities of the U.S. Government, January 2022 and Other Periods

[\$ millions]

Classification	This Month	Fiscal Year to Date	
		This Year	Prior Year
Excess of Liabilities Beginning of Period:			
Based on Composition of Unified Budget in Preceding Period	21,292,889	20,915,348	18,057,271
Adjustments During Current Fiscal Year for Changes in Composition of Unified Budget:			
Revisions by Federal Agencies to the Prior Budget Results	.....	.....	82,592
Excess of Liabilities Beginning of Period (Current Basis)	21,292,889	20,915,348	18,139,863
Budget Surplus (-) or Deficit:			
Based on Composition of Unified Budget in Prior Fiscal Year	-118,699	258,995	735,732
Total Surplus (-) or Deficit (Table 2)	-118,699	258,995	735,732
Total-On-Budget (Table 2)	-106,321	268,102	741,099
Total-Off-Budget (Table 2)	-12,377	-9,108	-5,367
Transactions Not Applied to Current Year's Surplus or Deficit:			
Other	.....	-152	-757
Total-Transactions Not Applied to Current Year's Surplus or Deficit	.....	-152	-757
Excess of Liabilities Close of Period	21,174,191	21,174,191	18,874,837

Note: Details may not add to totals due to rounding.

... No Transactions

Table 6. Schedule B-Securities Issued by Federal Agencies Under Special Financing Authorities, January 2022 and Other Periods

[\$ millions]

Classification	Net Transactions (-) denotes net reduction of liability accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This Month
		This Year	Prior Year	This Year	This Month	
Agency Securities, Issued Under Special Financing Authorities:						
Obligations Guaranteed by the United States, Issued By:						
Department of Housing and Urban Development:						
Federal Housing Administration	.....	.....	.....	19	19	19
Obligations Not Guaranteed by the United States, Issued By:						
Legislative Branch:						
Architect of the Capitol	(**)	1	2	45	46	46
Independent Agencies:						
Federal Communications Commission	.....	.....	.....	(**)	(**)	(**)
National Archives and Records Administration	.....	.....	.....	(**)	(**)	(**)
Tennessee Valley Authority	-11	274	-26	19,438	19,724	19,713
Total Agency Securities	-11	276	-24	19,502	19,788	19,777

Note: Details may not add to totals due to rounding.

(**) Less than absolute value of \$500,000

... No Transactions

Table 6. Schedule C (Memorandum)-Federal Agency Borrowing Financed Through the Issue of Treasury Securities, January 2022 and Other Periods

Classification	Transactions			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This Month
		This Year	Prior Year	This Year	This Month	
Borrowing from the US Treasury:						
Department of Agriculture:						
Farm Service Agency:						
Commodity Credit Corporation	600	-1,505	-15,180	13,594	11,488	12,088
Agricultural Credit Insurance Fund	195	918	1,025	16,538	17,262	17,457
Farm Storage Facility Loans	.....	123	168	1,460	1,583	1,583
Apple Loans Fund	.....	.....	.....	(**)	(**)	(**)
Emergency Boll Weevil Loan Fund	(**)	(**)	-3	(**)	(**)	(**)
Rural Housing Service:						
Rural Housing Insurance	65	302	301	17,957	18,194	18,259
Rural Community Facility Loans Fund	20	532	623	11,796	12,308	12,328
Multifamily Housing Revitalization Loan Account	2	6	9	533	537	539
Rural Business - Cooperative Service:						
Rural Business and Industry Loans	.....	.....	.....	88	88	88
Rural Development Loan Fund	1	3	3	291	292	293
Rural Economic Development Loan Fund	(**)	5	16	231	236	236
Renewable Energy Guaranteed Loan Account	.....	.....	.....	1	1	1
Rural Microenterprise Investment Loans	.....	(**)	1	42	43	43
Biorefinery Assistance Loan Account	.....	.....	.....	5	5	5
Rural Utilities Service:						
Rural Water and Waste Disposal Fund	95	420	370	14,510	14,835	14,930
Rural Electrification and Telecommunications Fund	27	101	108	6,100	6,175	6,201
Rural Telephone Bank	.....	.....	.....	72	72	72
Distance Learning and Telemedicine Program	2	35	7	514	547	549
Foreign Agricultural Service	.....	.....	.....	317	317	317
Department of Commerce:						
National Oceanic and Atmospheric Administration:						
Fisheries Finance	1	63	58	387	449	450
Department of Defense--Military Programs:						
Family Housing Improvement Loans	.....	-6	24	1,600	1,594	1,594
Department of Education:						
College Housing and Academic Facilities Loans	.....	-7	(**)	9	2	2
Historically Black College and University Capital Financing Fund	.....	.....	.....	257	257	257
Federal Direct Student Loans	.....	56,016	60,739	1,155,827	1,211,843	1,211,843
Teach Grant Loans	.....	30	18	637	667	667
Temporary Student Loan Purchase Authority	.....	-73	-333	29,914	29,842	29,842
Federal Family Education Loans	18	18	.....	34,737	34,737	34,755
Department of Energy:						
Bonneville Power Administration Fund	-20	-34	-69	5,629	5,615	5,595
Western Area Power Administration - Recovery Act	.....	.....	.....	76	76	76
Advanced Technology Vehicles Manufacturing Loans	-6	-6	109	582	582	576
Title 17 Innovative Technology Loans	.....	7	188	681	688	688
Department of Health and Human Services:						
Consumer Operated and Oriented Plan	.....	.....	.....	369	369	369
Consumer Operated and Oriented Plan Program Contingency Fund	.....	.....	.....	100	100	100
Department of Homeland Security:						
National Flood Insurance Fund	.....	.....	.....	20,525	20,525	20,525
Disaster Assistance Loan Fund	(**)	1	10	93	94	94
Department of Housing and Urban Development:						
Public and Indian Housing Programs:						
Low-Rent Public Housing - Loans and Other Expenses	.....	.....	.....	(**)	(**)	(**)
Native Hawaiian Housing Loans	1	1	(**)	(**)	(**)	1
Housing Programs:						
Emergency Homeowners' Relief Fund	.....	.....	.....	2	2	2
Federal Housing Administration	.....	.....	.....	66,271	66,271	66,271
Home Ownership Preservation Equity Fund	.....	.....	.....	6	6	6
Green Retrofit Program for Multifamily Housing-Recovery Act	.....	.....	.....	10	10	10
Department of the Interior:						
Bureau of Indian Affairs and Bureau of Indian Education	.....	.....	.....	1	1	1
Bureau of Reclamation Loan Fund	.....	.....	.....	27	27	27

Table 6. Schedule C (Memorandum)-Federal Agency Borrowing Financed Through the Issue of Treasury Securities, January 2022 and Other Periods - Continued

Classification	Transactions			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This Month
		This Year	Prior Year	This Year	This Month	
Borrowing from the US Treasury: - Continued						
Assistance to American Samoa Loan Fund	.....	(**)	(**)	7	7	7
Department of Labor:						
Black Lung Disability Trust Fund	.....	.....	-110	4,621	4,621	4,621
Department of State:						
Repatriation Loans	1	1	1	4	5	5
Department of Transportation:						
Federal Highway Administration:						
Transportation Infrastructure Finance and Innovation Fund	3	251	339	13,904	14,152	14,155
Federal Railroad Administration:						
Railroad Rehabilitation and Improvement Loan Fund	.....	383	.....	749	1,132	1,132
Other	.....	.....	.....	(**)	(**)	(**)
Maritime Administration:						
Maritime Guaranteed Loan (Title XI) Fund	.....	.....	.....	101	101	101
Department of the Treasury:						
Departmental Offices:						
Community Development Financial Institutions Fund	1	1	1	100	101	102
Temporary Credit and Liquidity Program	.....	.....	.....	1,331	1,331	1,331
Troubled Asset Relief Program	.....	.....	.....	17	17	17
Small Business Lending Financing Fund	.....	.....	.....	34	34	34
ESF - Economic Stabilization Program	.....	-5,139	-61,668	23,998	18,859	18,859
Federal Financing Bank Revolving Fund	119	1,437	1,174	70,500	71,819	71,938
Department of Veterans Affairs:						
Veterans Housing Benefit Program Fund	.....	.....	613	471	471	471
Native American Veteran Housing Fund	.....	.....	6	87	87	87
Vocational Rehabilitation Loan Fund	.....	.....	2	1	1	1
Corps of Engineers:						
Washington Aqueduct	.....	.....	(**)	.....	.....	.....
Environmental Protection Agency:						
Water Infrastructure Finance and Innovation Loan Program	13	282	106	747	1,016	1,029
International Assistance Programs:						
International Security Assistance:						
Foreign Military Loan Program	.....	.....	.....	1,613	1,613	1,613
Military Debt Reduction	.....	.....	.....	39	39	39
United States International Development Finance Corporation	304	1,156	1,503	7,724	8,576	8,879
Small Business Administration:						
Business Loan Fund	-4	11	9	2,457	2,472	2,467
Disaster Loan Fund	6,268	52,867	11,914	260,198	306,797	313,065
Independent Agencies:						
Export-Import Bank of the United States	6	65	2	14,531	14,590	14,596
Presidio Trust	.....	.....	.....	62	62	62
Railroad Retirement Board:						
Social Security Equivalent Benefit Account	430	1,620	1,837	4,567	5,757	6,187
Smithsonian Institution:						
John F. Kennedy Center Parking Facilities	.....	.....	.....	20	20	20
Other:						
Borrowing from the US Treasury - Other	.....	.....	(**)	(**)	(**)	(**)
Total Borrowing from the US Treasury	8,138	109,885	3,923	1,809,674	1,911,421	1,919,559
Borrowing from the Federal Financing Bank:						
Department of Agriculture:						
Rural Utilities Service:						
Rural Electrification and Telecommunications Fund	-384	787	751	48,742	49,913	49,529
Department of Education:						
Historically Black College and University Capital Financing Fund	8	41	15	160	194	202
Department of Energy:						
Advanced Technology Vehicles Manufacturing Loans	.....	-148	-148	437	289	289
Title 17 Innovative Technology Loans	-23	142	364	15,175	15,340	15,317
Department of Health and Human Services:						
Health Maintenance Organization Loan and Loan Guarantee Fund	.....	.....	.....	(**)	(**)	(**)
Department of Housing and Urban Development:						
Housing Programs:						

Table 6. Schedule C (Memorandum)-Federal Agency Borrowing Financed Through the Issue of Treasury Securities, January 2022 and Other Periods - Continued

Classification	[\$ millions]					
	Transactions			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This Month
This Year		Prior Year	This Year	This Month		
Borrowing from the Federal Financing Bank: - Continued						
Federal Housing Administration	-3	-6	20	2,630	2,627	2,625
Department of Transportation:						
Maritime Administration:						
Maritime Guaranteed Loan (Title XI) FFB Financing Account	.....	-4	-4	312	308	308
Department of the Treasury:						
Departmental Offices:						
Community Development Financial Institutions Fund	18	18	10	1,208	1,207	1,225
Department of Veterans Affairs:						
Guaranteed Transitional Housing Loans for Homeless Veterans	(**)	(**)	(**)	4	4	4
Independent Agencies:						
Postal Service	.....	.....	.....	11,000	11,000	11,000
Total Borrowing from the Federal Financing Bank	-384	831	1,009	79,667	80,882	80,498

Note: Details may not add to totals due to rounding.

Note: This table includes lending by the Federal Financing Bank accomplished by the purchase of agency financial assets, by the acquisition of agency debt securities, and by direct loans on behalf of an agency. The Federal Financing Bank borrows from Treasury and issues its own securities and in turn may loan

these funds to agencies in lieu of agencies borrowing directly through Treasury or issuing their own securities.

... No Transactions

(**) Less than absolute value of \$500,000

Table 6. Schedule D-Investments of Federal Government Accounts in Federal Securities, January 2022 and Other Periods
 [\$ millions]

Classification	Net Purchases or Sales (-)			Securities Held as Investments Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This Month
		This Year	Prior Year	This Year	This Month	
Federal Funds:						
Department of Agriculture	.....	.....	-12	250	250	250
Department of Commerce	2	2	2	.....	.....	2
Department of Defense--Military Programs:						
Defense Cooperation Account	.....	.....	.....	8	8	8
Department of Energy	108	1,456	-56	55,662	57,011	57,118
Department of Health and Human Services	.....	19,183	15,979	.....	19,183	19,183
Department of Homeland Security	.....	.....	-64	1,342	1,342	1,342
Department of Housing and Urban Development:						
Housing Programs:						
Federal Housing Administration Fund	31,444	673	4,072	94,132	63,361	94,805
Government National Mortgage Association:						
Guarantees of Mortgage-Backed Securities	1	3	2,324	14,294	14,296	14,296
Department of the Interior	-89	1,707	1,708	12,806	14,602	14,513
Department of Justice	(**)	(**)	(**)	168	168	168
Department of Labor	-156	2,132	2,916	50,341	52,629	52,473
Department of State:						
Foreign Service Retirement and Disability Fund	8	11	4	44	47	56
Other	12	(**)	(**)	12	.....	12
Department of Transportation	-55	63	14	2,249	2,367	2,312
Department of the Treasury	-728	-1,593	272	24,742	23,877	23,149
Department of Veterans Affairs:						
Veterans Reopened Insurance Fund	-1	-2	-4	49	48	47
Servicemen'S Group Life Insurance Fund	.....	219	522	2,523	2,742	2,742
Other Defense Civil Programs:						
Uniformed Services Retiree Health Care Fund	290	17,338	12,378	289,738	306,787	307,076
International Assistance Programs	49	154	38	6,128	6,234	6,283
Office of Personnel Management:						
Postal Service Contributions	-344	-901	-800	38,849	38,292	37,948
Independent Agencies:						
Federal Deposit Insurance Corporation:						
Deposit Insurance Fund	1,276	1,929	1,412	115,527	116,180	117,456
FSLIC Resolution Fund	(**)	(**)	(**)	882	882	882
Federal Housing Finance Agency	-20	43	83	130	192	173
National Credit Union Administration	57	1,076	764	19,804	20,823	20,880
Postal Service	923	-359	1,191	24,655	23,373	24,296
Other						
Treasury Securities	-59	-1,054	-94	11,120	10,125	10,066
Other	53	180	-1,984	2,135	2,263	2,315
Total Treasury Securities	32,771	42,260	40,667	767,591	777,080	809,851
Total Federal Funds	32,771	42,260	40,667	767,591	777,080	809,851
Trust Funds:						
Legislative Branch:						
Library of Congress	(**)	4	(**)	36	40	40
United States Tax Court	(**)	(**)	(**)	13	13	13
Other	(**)	2	6	35	37	36
Judicial Branch:						
Judicial Retirement Funds	-10	66	230	1,610	1,685	1,676
Department of Agriculture	.....	.....	.....	6	6	6
Department of Commerce	.....	7	12	12,159	12,166	12,166
Department of Defense--Military Programs:						
Voluntary Separation Incentive Fund	-2	-2	-1	62	62	60
Other	24	-149	-106	1,807	1,634	1,658
Department of Health and Human Services:						
Federal Supplementary Medical Insurance Trust Fund	-5,824	5,273	51,640	170,677	181,774	175,950
Other	10,222	16,474	4,225	140,251	146,503	156,726
Department of Homeland Security	81	356	251	10,059	10,334	10,416
Department of the Interior	-5	19	3	96	119	115
Department of Labor:						
Unemployment Trust Fund	-1,219	6,061	5,611	53,135	60,415	59,196
Other	-7	-10	-10	46	43	36
Department of State:						
Foreign Service Retirement and Disability Fund	5	92	46	20,347	20,434	20,440

Table 6. Schedule D-Investments of Federal Government Accounts in Federal Securities, January 2022 and Other Periods - Continued
 [\$ millions]

Classification	Net Purchases or Sales (-)			Securities Held as Investments Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This Month
		This Year	Prior Year	This Year	This Month	
Trust Funds - Continued						
Other	4	2	-3	46	44	48
Department of Transportation:						
Airport and Airway Trust Fund	66	-2,553	9,519	15,902	13,284	13,349
Highway Trust Fund	601	120,947	10,846	12,043	132,390	132,990
Department of the Treasury	-106	-404	-403	3,995	3,696	3,590
Department of Veterans Affairs:						
General Post Fund, National Homes	.....	.....	10	90	90	90
National Service Life Insurance	-38	-121	-146	1,476	1,392	1,355
United States Government Life Insurance Fund	(**)	(**)	(**)	2	2	2
Veterans Special Life Insurance Fund	-15	-36	-41	1,064	1,042	1,027
Corps of Engineers	132	600	530	9,451	9,919	10,051
Other Defense Civil Programs:						
Military Retirement Fund	8,061	118,783	88,066	1,032,000	1,142,722	1,150,783
Other	-1	-28	-19	1,104	1,077	1,076
Environmental Protection Agency	-88	3,564	122	6,085	9,737	9,649
National Aeronautics and Space Administration	(**)	(**)	(**)	15	15	16
Office of Personnel Management:						
Civil Service Retirement and Disability Fund						
Treasury Securities	-4,376	57,579	-3,041	925,846	987,801	983,425
Employees Life Insurance Fund	26	38	177	50,151	50,163	50,190
Employees and Retired Employees Health Benefits Fund	-214	-638	722	27,978	27,555	27,340
Social Security Administration:						
Federal Old-Age and Survivors Insurance Trust Fund	8,481	5,385	3,626	2,755,785	2,752,688	2,761,169
Federal Disability Insurance Trust Fund	2,773	4,178	579	98,032	99,438	102,211
Independent Agencies:						
Harry S Truman Scholarship Foundation	-4	-4	-4	20	20	17
Japan-United States Friendship Commission	.....	.....	3	36	36	36
Railroad Retirement Board						
Treasury Securities	285	67	525	2,589	2,370	2,655
Agency Securities	.....	(**)	.....	1	1	1
Other						
Treasury Securities	-14	-355	-49	1,399	1,058	1,044
Total Treasury Securities	18,839	335,197	172,929	5,355,447	5,671,805	5,690,645
Total Agency Securities	.....	(**)	.....	1	1	1
Total Trust Funds	18,839	335,197	172,929	5,355,448	5,671,806	5,690,646
Grand Total	51,611	377,457	213,596	6,123,040	6,448,886	6,500,497

Note: Details may not add to totals due to rounding.

Note: Investments are in Treasury securities unless otherwise noted.

... No Transactions

(**) Less than absolute value of \$500,000

Table 6. Schedule E-Net Activity, Guaranteed and Direct Loan Financing, January 2022 and Other Periods

[\$ millions]

Classification	Net Transactions (-) denotes net reduction of asset accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This Month
		This Year	Prior Year	This Year	This Month	
Guaranteed Loan Financing Activity:						
Department of Agriculture:						
Farm Service Agency:						
Commodity Credit Corporation Export Fund	(**)	-2	-2	147	145	145
Agricultural Credit Insurance Fund	-1	-2	6	-148	-149	-149
Natural Resources Conservation Service:						
Agricultural Resource Conservation Demonstration Program	.....	.....	.....	(**)	(**)	(**)
Rural Housing Service:						
Rural Community Facility Loans	(**)	-2	-1	-18	-20	-20
Rural Housing Insurance Fund	1	-62	-102	220	157	158
Rural Business - Cooperative Service:						
Rural Business and Industry Loans	-4	-14	-36	-134	-144	-148
Renewable Energy Guaranteed Loan Account	-1	-3	-2	-27	-29	-30
Biorefinery Assistance Loan Account	.....	.....	.....	-76	-76	-76
Rural Utilities Service:						
Rural Water and Waste Disposal Fund	.....	(**)	(**)	-25	-25	-25
Department of Commerce:						
General Administration:						
Emergency Oil, Gas, and Steel Account	.....	.....	.....	5	5	5
Department of Defense--Military Programs						
	.....	(**)	.....	-45	-45	-45
Department of Education:						
Office of Student Financial Assistance:						
Federal Family Education Loans	-1,120	-2,415	-1,043	15,256	13,961	12,841
Department of Energy:						
Title 17 Innovative Technology Loans	.....	.....	(**)	-121	-121	-121
Department of Health and Human Services:						
Health Resources and Services Administration:						
Health Center Loans	.....	(**)	.....	-1	-2	-2
Health Education Assistance Loans	.....	.....	.....	-70	-70	-70
Department of Housing and Urban Development:						
Public and Indian Housing Programs:						
Indian Housing Loans	-1	-6	-6	-141	-145	-147
Native Hawaiian Housing Loans	(**)	(**)	(**)	-1	-1	-1
Community Planning and Development:						
Community Development Loans	(**)	(**)	(**)	-7	-7	-7
Housing Programs:						
FHA-Mutual Mortgage Insurance Loans	482	753	927	49,346	49,618	50,100
FHA-General and Special Risk Fund	-42	-62	481	4,354	4,334	4,292
Home Ownership Preservation Entity Fund	(**)	(**)	(**)	1	1	1
Government National Mortgage Association:						
Guarantees of Mortgage-Backed Securities	-156	-621	-590	5,955	5,490	5,334
Department of the Interior:						
Bureau of Indian Affairs and Bureau of Indian Education	-1	-1	-5	-78	-78	-79
Department of Transportation:						
Office of the Secretary:						
Minority Business Resource Center Fund	.....	.....	.....	(**)	(**)	(**)
Federal Highway Administration:						
Transportation Infrastructure Finance and Innovation Fund	.....	.....	.....	(**)	(**)	(**)
Maritime Administration:						
Maritime Guaranteed Loan (Title XI) Fund	(**)	(**)	(**)	-51	-52	-52
Department of the Treasury:						
Departmental Offices:						
Air Transportation Stabilization Fund	.....	.....	.....	(**)	(**)	(**)
Troubled Assets Insurance Financing Fund	.....	.....	.....	(**)	(**)	(**)
Troubled Asset Relief Program	.....	.....	.....	-1	-1	-1
Department of Veterans Affairs:						
Veterans Benefits Administration:						
Veterans Housing Benefit Program Fund	-146	-768	-412	-8,214	-8,836	-8,982
International Assistance Programs:						
Agency for International Development:						

Table 6. Schedule E-Net Activity, Guaranteed and Direct Loan Financing, January 2022 and Other Periods - Continued

[\$ millions]

Classification	Net Transactions (-) denotes net reduction of asset accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This Month
		This Year	Prior Year	This Year	This Month	
Guaranteed Loan Financing Activity: - Continued						
Ukraine Export Credit Insurance Fund	.....	.....	.....	-267	-267	-267
Loan Guarantees to Israel	.....	.....	.....	-1,034	-1,034	-1,034
Urban and Environmental Credit Guaranteed Loans	.....	.....	.....	-38	-38	-38
Microenterprise and Small Enterprise Development	.....	.....	.....	(**)	(**)	(**)
Development Credit Authority Loan Fund	.....	.....	.....	-99	-99	-99
Tunisia Loan Fund	.....	.....	.....	-1,074	-1,074	-1,074
Overseas Private Investment Corporation	.....	.....	.....	278	278	278
United States International Development Finance Corporation	220	379	93	-7	152	372
Microenterprise and Small Enterprise Development	.....	.....	.....	(**)	(**)	(**)
Urban and Environmental Credit	(**)	2	2	10	12	12
Small Business Administration:						
Business Loan Fund	23,438	124,732	122,112	-224,092	-122,799	-99,361
Independent Agencies:						
Export-Import Bank of the United States	-39	-826	222	-44	-832	-871
Net Activity, Guaranteed Loan Financing	22,630	121,082	121,644	-160,243	-61,791	-39,160
Direct Loan Financing Activity:						
Department of Agriculture:						
Farm Service Agency:						
Agricultural Credit Insurance Fund	-106	-56	-51	13,938	13,988	13,883
Farm Storage Facility Loans	16	75	68	1,032	1,091	1,107
Apple Loans Fund	.....	.....	.....	(**)	(**)	(**)
Emergency Boll Weevil Loan Fund	.....	.....	-2	(**)	(**)	(**)
Rural Housing Service:						
Rural Community Facility Loans Fund	-43	178	334	10,970	11,191	11,148
Rural Housing Insurance Fund	-86	-416	-302	15,370	15,040	14,955
Multifamily Housing Revitalization Loan Account	1	2	4	524	525	526
Rural Business - Cooperative Service:						
Rural Business and Industry Loan Fund	(**)	(**)	-1	-1	-1	-1
Rural Development Loan Fund	-2	-10	-13	260	252	250
Rural Economic Development Loan Fund	-7	-14	5	184	178	171
Rural Microenterprise Investment Loans	(**)	-2	-1	39	37	37
Rural Utilities Service:						
Rural Water and Waste Disposal Loans	19	-43	-258	12,788	12,726	12,745
Rural Electrification and Telecommunications Fund	-124	701	731	50,771	51,595	51,471
Rural Telephone Bank	-2	-4	-3	62	60	58
Distance Learning and Telemedicine Program	-2	5	-27	478	485	483
Rural Development Insurance Fund	.....	.....	.....	1,065	1,065	1,065
Foreign Agricultural Service:						
P.L. 480 Direct Loan Fund	-2	-33	-42	290	259	257
International Debt Reduction	-15	-17	-1	-84	-86	-101
Department of Commerce:						
National Oceanic and Atmospheric Administration:						
Fisheries Finance	(**)	1	-11	359	360	360
Department of Defense--Military Programs	-7	-36	-4	1,597	1,568	1,561
Department of Education:						
Office of Postsecondary Education:						
College Housing and Academic Facilities Loans	.....	(**)	(**)	2	2	2
Historically Black College and University Capital Financing Fund	8	41	86	130	163	171
Office of Student Financial Assistance:						
Federal Direct Student Loans	17,175	20,437	22,927	1,119,566	1,122,827	1,140,003
Teach Grant Loans	8	3	-16	596	592	599
Temporary Student Loan Purchase Authority	-186	-733	-698	43,452	42,904	42,718
Department of Energy:						
Advanced Technology Vehicles Manufacturing Loans	.....	-154	-39	1,005	851	851
Title 17 Innovative Technology Loans	-23	149	688	15,015	15,187	15,164
Department of Health and Human Services:						
Consumer Operated and Oriented Plan	.....	-3	-14	61	58	58
Consumer Operated and Oriented Plan Program Contingency Fund	.....	-1	-1	49	48	48
Department of Homeland Security:						

Table 6. Schedule E-Net Activity, Guaranteed and Direct Loan Financing, January 2022 and Other Periods - Continued

[\$ millions]

Classification	Net Transactions (-) denotes net reduction of asset accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This Month
		This Year	Prior Year	This Year	This Month	
Direct Loan Financing Activity: - Continued						
Disaster Assistance Loan Fund	-1	-8	6	56	49	48
Department of Housing and Urban Development:						
Housing Programs:						
Emergency Homeowners' Relief Fund	.....	(**)	(**)	1	1	1
FHA-Mutual Mortgage Insurance Loans	.....	.....	.....	(**)	(**)	(**)
FHA-General and Special Risk Fund	-3	-7	42	2,526	2,522	2,519
Green Retrofit Program for Multifamily Housing Fund	.....	-5	-1	10	4	4
Department of the Interior:						
Bureau of Reclamation	.....	.....	.....	28	28	28
Bureau of Indian Affairs and Bureau of Indian Education	(**)	(**)	(**)	1	1	1
Assistance to American Samoa Loan Fund	.....	.....	.....	7	7	7
Department of State:						
Administration of Foreign Affairs:						
Repatriation Loans	(**)	-1	-2	-1	-2	-2
Department of Transportation:						
Federal Highway Administration:						
Transportation Infrastructure Finance and Innovation Fund	-57	-1,172	-281	12,385	11,270	11,213
Tiger Tifia Loan Fund	-1	-1	-1	62	62	61
Federal Railroad Administration:						
Railroad Rehabilitation and Improvement Loan Fund	-12	-19	-44	541	534	522
Maritime Administration:						
Maritime Guaranteed Loan (Title XI) FFB Financing Account	.....	-4	-4	300	296	296
Department of the Treasury:						
Departmental Offices:						
Community Development Financial Institutions Fund	19	18	11	1,306	1,304	1,323
GSE Mortgage-Backed Securities Purchase Program	.....	.....	.....	4,613	4,613	4,613
Temporary Credit and Liquidity Program	-37	-191	-711	1,257	1,103	1,066
Troubled Asset Relief Program	.....	(**)	(**)	13	13	13
Small Business Lending Program	-1	-1	-3	31	30	29
ESF - Economic Stabilization Program	-3	-5,612	-61,692	23,468	17,859	17,856
Bureau of the Fiscal Service	.....	.....	.....	(**)	(**)	(**)
Department of Veterans Affairs:						
Veterans Benefits Administration:						
Veterans Housing Benefit Program Fund	-4	-22	-19	395	377	373
Native American Veteran Housing Fund	(**)	(**)	-3	60	60	60
Transitional Housing Loans	(**)	(**)	(**)	-1	-1	-1
Vocational Rehabilitation Loan Fund	(**)	(**)	(**)	(**)	(**)	(**)
Environmental Protection Agency:						
Water Infrastructure Finance and Innovation Loan Program	1	269	95	716	984	985
International Assistance Programs:						
International Security Assistance:						
Foreign Military Loan Program	-309	-405	-405	1,558	1,462	1,153
Military Debt Reduction	.....	.....	.....	39	39	39
Agency for International Development:						
International Debt Reduction	.....	.....	.....	-172	-172	-172
Overseas Private Investment Corporation	.....	.....	.....	2,902	2,902	2,902
International Monetary Programs	.....	.....	.....	-278	-278	-278
United States International Development Finance Corporation	13	364	1,088	3,291	3,642	3,655
International Debt Reduction	.....	.....	.....	-19	-19	-19
Small Business Administration:						
Business Loan Fund	-2	2	-3	183	187	185
Disaster Loan Fund	12,511	49,545	5,126	239,986	277,020	289,531
Independent Agencies:						
Export-Import Bank of the United States	-26	-682	-724	8,831	8,175	8,149
Federal Communications Commission:						
Spectrum Auction Loan Fund	(**)	(**)	.....	(**)	(**)	(**)
Net Activity, Direct Loan Financing	28,708	62,137	-34,164	1,593,610	1,627,039	1,655,747

Note: Details may not add to totals due to rounding.

Note: Federal credit programs provide benefits to the public in the form of direct loans and loan guarantees. This table reflects cash transactions and balances of the nonbudgetary financing fund accounts that result from the disbursement of loans, collection of fees, repayment of principle, sale of collateral, interest, and subsidy received from the credit program accounts at

net present value in accordance with the Credit Reform Act of 1990. Unreimbursed costs such as administrative expenses and subsidy payments are reported on a cash basis and included within each program's budgetary totals in Table 5.

... No Transactions

(**) Less than absolute value of \$500,000

Table 7. Receipts and Outlays of the U.S. Government by Month, Fiscal Year 2022

[\$ millions]

Classification	Oct.	Nov.	Dec.	Jan.	Feb.	March	April	May	June	July	Aug.	Sept.	Fiscal Year to Date	Comparable Period Prior F.Y.
Receipts:														
Individual Income Taxes	143,908	138,186	253,304	289,173									824,571	578,572
Corporation Income Taxes	15,707	-321	83,285	13,577									112,248	85,344
Social Insurance and Retirement Receipts:														
Employment and General Retirement	96,588	104,563	116,900	129,666									447,716	421,659
Unemployment Insurance	2,433	11,555	1,551	4,128									19,667	11,539
Other Retirement	571	563	485	466									2,085	1,894
Excise Taxes	5,586	7,775	7,155	5,285									25,800	19,161
Estate and Gift Taxes	2,458	1,804	2,353	2,336									8,951	7,879
Customs Duties	7,770	7,816	8,187	8,587									32,359	24,039
Miscellaneous Receipts	8,908	9,267	13,519	11,861									43,554	37,934
Total--Receipts This Year	283,927	281,208	486,738	465,079									1,516,952	.....
(On-Budget)	212,635	204,153	400,609	365,407									1,182,804	.....
(Off-Budget)	71,292	77,055	86,129	99,672									334,148	.....
<i>Total--Receipts Prior Year</i>	<i>237,697</i>	<i>219,553</i>	<i>346,119</i>	<i>384,651</i>									<i>.....</i>	<i>1,188,020</i>
<i>(On-Budget)</i>	<i>168,234</i>	<i>144,274</i>	<i>264,479</i>	<i>295,313</i>									<i>.....</i>	<i>872,300</i>
<i>(Off-Budget)</i>	<i>69,463</i>	<i>75,279</i>	<i>81,640</i>	<i>89,338</i>									<i>.....</i>	<i>315,720</i>
Outlays:														
Legislative Branch	508	548	427	469									1,951	1,837
Judicial Branch	815	738	647	692									2,892	2,789
Department of Agriculture:														
Commodity Credit Corporation	4,186	2,104	1,892	435									8,617	12,692
Foreign Agricultural Service	175	345	91	112									722	624
Other	21,506	21,180	22,976	19,943									85,605	73,438
Department of Commerce	801	1,978	977	823									4,578	6,162
Department of Defense--Military Programs:														
Military Personnel	30,686	12,687	17,435	7,452									68,260	69,000
Operation and Maintenance	21,442	22,003	24,477	21,658									89,580	91,138
International Reconstruction and Other Assistance														
Procurement	8,679	15,516	14,062	7,474									45,731	45,908
Research, Development, Test, and Evaluation	5,332	8,561	13,403	7,130									34,425	34,204
Military Construction	829	795	887	656									3,168	3,179
Family Housing	99	107	112	98									417	400
Revolving and Management Funds	-1,454	998	469	-32									-19	2,528
Other	-131	150	80	-217									-118	-435
Total Department of Defense--Military Programs	65,482	60,817	70,927	44,217									241,443	245,923
Department of Education	14,669	11,543	12,947	14,375									53,534	31,047
Department of Energy	3,434	2,251	2,909	2,242									10,836	11,487
Department of Health and Human Services:														
National Institutes of Health	3,309	3,557	3,213	3,185									13,264	12,597
Centers for Medicare and Medicaid Services:														
Grants to States for Medicaid	43,372	44,289	49,606	45,941									183,209	164,765
Federal Hospital Insurance Trust Fund	25,276	27,662	36,675	27,923									117,536	115,688
Federal Supplementary Medical Insurance Trust Fund	40,022	44,028	46,086	50,166									180,302	164,046
Other	36,506	32,251	43,437	45,595									157,789	144,497
Administration for Children and Families	6,072	6,895	7,112	6,691									26,771	19,474
Other	-34,051	-24,483	-51,263	-42,102									-151,898	-144,797
Department of Homeland Security	6,339	8,079	6,950	6,483									27,852	33,586
Department of Housing and Urban Development	4,689	4,386	3,651	4,514									17,239	15,032
Department of the Interior	1,275	1,242	1,307	1,032									4,857	4,950
Department of Justice	2,760	3,546	3,007	3,065									12,379	12,700
Department of Labor:														
Unemployment Trust Fund	3,454	3,522	3,132	3,485									13,593	90,641
Other	-1,360	1,959	2,574	1,685									4,858	25,305
Department of State	2,184	4,044	2,078	2,412									10,718	10,723
Department of Transportation:														
Highway Trust Fund	3,727	3,506	3,164	2,169									12,566	13,810
Other	3,918	4,770	6,031	8,056									22,774	17,842
Department of the Treasury:														
Interest on Treasury Debt Securities (Gross)	18,939	36,029	97,969	43,202									196,139	159,710

Table 7. Receipts and Outlays of the U.S. Government by Month, Fiscal Year 2022 - Continued

[\$ millions]

Classification	Oct.	Nov.	Dec.	Jan.	Feb.	March	April	May	June	July	Aug.	Sept.	Fiscal Year to Date	Comparable Period Prior F.Y.
Outlays: - Continued														
Other	34,430	30,701	30,451	11,976									107,558	210,897
Department of Veterans Affairs:														
Compensation and Pensions	9,836	9,856	19,747	705									40,144	37,507
National Service Life	38	33	41	37									149	178
Other	12,059	10,318	10,859	9,439									42,675	38,592
Corps of Engineers	649	812	915	656									3,032	3,142
Other Defense Civil Programs	6,895	5,037	9,222	-16									21,138	24,350
Environmental Protection Agency	786	758	990	661									3,195	2,781
Executive Office of the President	48	35	32	33									148	144
General Services Administration	-67	-53	135	-404									-388	-256
International Assistance Programs:														
International Security Assistance	1,452	1,353	730	2,081									5,616	2,640
Multilateral Assistance	7	-3	3	591									599	345
Agency for International Development	563	1,140	705	646									3,054	2,951
Other	66	688	-2,354	-305									-1,906	-1,974
National Aeronautics and Space Administration	1,765	2,332	2,232	1,407									7,735	7,569
National Science Foundation	644	575	636	565									2,420	2,179
Office of Personnel Management	9,365	9,127	9,242	10,042									37,775	35,769
Small Business Administration	2,333	5,277	3,226	3,067									13,903	6,168
Social Security Administration:														
Federal Old-Age and Survivors Insurance Trust Fund (Off-Budget)	84,450	84,115	84,162	89,400									342,128	324,016
Federal Disability Insurance Trust Fund (Off-Budget)	11,871	11,549	11,673	12,339									47,433	47,903
Other	4,734	4,767	9,426	172									19,098	19,398
Deposit Insurance Fund	309	-797	-1,682	232									-1,939	-1,411
FSLIC Resolution Fund	(**)	(**)	(**)	(**)									(**)	(**)
Postal Service:														
Off-Budget:														
Public Enterprise Funds	1,926	-746	40	-1,076									145	-1,551
Other	47	.....	56	.....									103	267
Other	.....	.....	.....	.....									.....	55
Tennessee Valley Authority	396	341	-540	42									239	-171
Other	3,659	2,484	3,730	2,409									12,281	9,705
Undistributed Offsetting Receipts:														
Employer Share, Employee Retirement	-27,176	-9,099	-8,416	-7,250									-51,940	-48,794
Interest Received by Trust Funds	9,958	-4,122	-55,165	-6,407									-55,737	-44,412
Rents and Royalties on the Outer Continental Shelf Lands	-67	-720	-574	-386									-1,747	-807
Other	.....	(**)	(**)	-81,089									-81,089	(**)
Totals This Year:														
Total Outlays	448,983	472,543	508,041	346,380									1,775,947	.....
(On-Budget)	365,312	379,420	447,088	259,085									1,450,906	.....
(Off-Budget)	83,671	93,123	60,953	87,295									325,041	.....
Total-Surplus (+) or Deficit (-)	-165,055	-191,335	-21,303	118,699									-258,995	.....
(On-Budget)	-152,677	-175,267	-46,480	106,321									-268,102	.....
(Off-Budget)	-12,379	-16,068	25,177	12,377									9,108	.....
Total Borrowing from the Public	356,602	7,512	498,339	340,983									1,203,436	625,474
<i>Total-Outlays Prior Year</i>	<i>521,768</i>	<i>364,819</i>	<i>489,682</i>	<i>547,483</i>									.....	<i>1,923,751</i>
<i>(On-Budget)</i>	<i>439,355</i>	<i>274,627</i>	<i>412,233</i>	<i>487,184</i>									.....	<i>1,613,398</i>
<i>(Off-Budget)</i>	<i>82,413</i>	<i>90,192</i>	<i>77,449</i>	<i>60,299</i>									.....	<i>310,353</i>
<i>Total-Surplus (+) or Deficit (-) Prior Year</i>	<i>-284,071</i>	<i>-145,266</i>	<i>-143,562</i>	<i>-162,832</i>									.....	<i>-735,732</i>
<i>(On-Budget)</i>	<i>-271,120</i>	<i>-130,354</i>	<i>-147,753</i>	<i>-191,871</i>									.....	<i>-741,098</i>
<i>(Off-Budget)</i>	<i>-12,950</i>	<i>-14,913</i>	<i>4,191</i>	<i>29,039</i>									.....	<i>5,367</i>

Note: Details may not add to totals due to rounding.

(**) Less than absolute value of \$500,000

... No Transactions

Table 8. Trust Fund Impact on Budget Results and Investment Holdings as of January 31, 2022

[\$ millions]

Classification	This Month			Fiscal Year to Date			Securities Held as Investments Current Fiscal Year		
	Receipts	Outlays	Excess	Receipts	Outlays	Excess	Beginning of		Close of
							This Year	This Month	
Trust Receipts, Outlays, and Investments Held:									
Airport and Airway	1,354	1,658	-304	4,848	7,038	-2,190	15,902	13,284	13,349
Black Lung Disability	29	16	13	101	65	36	.....	.....	.....
Federal Disability Insurance	15,113	12,339	2,774	51,538	47,433	4,105	98,032	99,438	102,211
Federal Employees Life and Health	.....	189	-189	.....	625	-625	78,130	77,718	77,530
Federal Employees Retirement	4,048	8,426	-4,377	29,118	31,869	-2,751	947,816	1,009,934	1,005,554
Federal Hospital Insurance	37,230	28,075	9,155	133,909	118,151	15,758	.....	.....	.....
Federal Old-Age and Survivors Insurance	97,929	89,400	8,528	347,378	342,128	5,250	2,755,785	2,752,688	2,761,169
Federal Supplementary Medical Insurance	50,298	50,166	132	195,903	180,302	15,601	170,677	181,774	175,950
Hazardous Substance Superfund	14	96	-83	3,962	463	3,499	5,048	8,642	8,545
Highways	3,572	2,822	749	130,600	15,197	115,403	12,043	132,390	132,990
Military Advances	2,825	2,464	361	13,526	11,266	2,261	.....	.....	.....
Military Retirement	7,882	453	7,429	140,346	21,422	118,924	1,032,000	1,142,722	1,150,783
Railroad Retirement	1,760	1,397	363	3,727	4,975	-1,248	2,590	2,372	2,657
Unemployment	4,041	3,497	544	20,546	13,638	6,908	53,135	60,415	59,196
Veterans Life Insurance	1	53	-52	27	191	-164	2,541	2,436	2,384
All Other Trust	497	397	101	2,342	1,922	421	181,749	187,994	198,328
Total Trust Fund Receipts and Outlays and Investments Held from Table 6-D	226,592	201,448	25,144	1,077,872	796,684	281,188	5,355,448	5,671,806	5,690,646
Less: Interfund Transactions	86,982	86,982	.....	589,374	589,374	.....	.....	.....	.....
Trust Fund Receipts and Outlays on the Basis of Tables 4 & 5	139,610	114,466	25,144	488,498	207,310	281,188			
Total Federal Fund Receipts and Outlays	325,544	231,989	93,555	1,028,758	1,568,941	-540,182			
Less: Interfund Transactions	75	75	.....	304	304	.....		
Federal Fund Receipts and Outlays on the Basis of Table 4 & 5	325,469	231,914	93,555	1,028,454	1,568,637	-540,182			
Net Budget Receipts & Outlays	465,079	346,380	118,699	1,516,952	1,775,947	-258,995			

Note: Details may not add to totals due to rounding.

Note: Interfund receipts and outlays are transactions between Federal funds and trust funds such as Federal payments and contributions, and interest and profits on investments in Federal securities. They have no net effect on overall budget

receipts and outlays since the receipt side of such transactions is offset against budget outlays. In this table, Interfund receipts are shown as an adjustment to arrive at total receipts and outlays of trust funds respectively. ... No Transactions

Table 9. Summary of Receipts by Source, and Outlays by Function of the U.S. Government, January 2022 and Other Periods

[\$ millions]

Classification	This Month	Fiscal Year to Date	Comparable Period Prior Fiscal Year
Receipts			
Individual Income Taxes	289,173	824,571	578,572
Corporation Income Taxes	13,577	112,248	85,344
Social Insurance and Retirement Receipts:			
Employment and General Retirement	129,666	447,716	421,659
Unemployment Insurance	4,128	19,667	11,539
Other Retirement	466	2,085	1,894
Excise Taxes	5,285	25,800	19,161
Estate and Gift Taxes	2,336	8,951	7,879
Customs Duties	8,587	32,359	24,039
Miscellaneous Receipts	11,861	43,554	37,934
Total	465,079	1,516,952	1,188,020
Net Outlays			
National Defense	47,025	253,878	257,962
International Affairs	5,696	19,070	15,190
General Science, Space, and Technology	2,431	12,228	11,820
Energy	353	1,264	2,089
Natural Resources and Environment	2,620	14,464	15,245
Agriculture	1,818	15,980	34,130
Commerce and Housing Credit	1,626	8,161	11,878
Transportation	10,840	40,211	43,956
Community and Regional Development	6,543	25,667	22,432
Education, Training, Employment, and Social Services	16,288	64,024	41,524
Health	74,118	304,574	256,284
Medicare	64,874	233,094	228,111
Income Security	47,157	275,550	435,100
Social Security	101,738	389,558	371,923
Veterans Benefits and Services	10,206	83,099	76,428
Administration of Justice	5,525	23,695	24,135
General Government	1,860	10,055	12,705
Net Interest	34,388	136,152	112,440
Undistributed Offsetting Receipts	-88,724	-134,776	-49,601
Total	346,380	1,775,947	1,923,751

Note: Details may not add to totals due to rounding.

Explanatory Notes

1. Flow of Data into Monthly Treasury Statement

The *Monthly Treasury Statement (MTS)* is assembled from data in the central accounting system. The major sources of data include monthly accounting reports by Federal entities and disbursing officers, and daily reports from the Federal Reserve banks. These reports detail accounting transactions affecting receipts and outlays of the Federal Government and off-budget Federal entities, and their related effect on the assets and liabilities of the U.S. Government. Information is presented in the *MTS* on a modified cash basis.

2. Notes on Receipts

Receipts included in the report are classified into the following major categories: (1) budget receipts and (2) offsetting collections (also called applicable receipts). Budget receipts are collections from the public that result from the exercise of the Government's sovereign or governmental powers, excluding receipts offset against outlays. These collections, also called governmental receipts, consist mainly of tax receipts (including social insurance taxes), receipts from court fines, certain licenses, and deposits of earnings by the Federal Reserve System. Refunds of receipts are treated as deductions from gross receipts.

Offsetting collections are from other Government accounts or the public that are of a business-type or market-oriented nature. They are classified into two major categories: (1) offsetting collections credited to appropriations or fund accounts, and (2) offsetting receipts (i.e., amounts deposited in receipt accounts). Collections credited to appropriation or fund accounts normally can be used without appropriation action by Congress. These occur in two instances: (1) when authorized by law, amounts collected for materials or services are treated as reimbursements to appropriations and (2) in the three types of revolving funds (public enterprise, intra governmental, and trust); collections are netted against spending, and outlays are reported as the net amount.

Offsetting receipts in receipt accounts cannot be used without being appropriated. They are subdivided into two categories: (1) proprietary receipts - these collections are from the public and they are offset against outlays by agency and by function, and (2) intra governmental funds - these are payments into receipt accounts from Governmental appropriation or fund accounts. The transactions may be intrabudgetary when the payment and receipt both occur within the budget or from receipts from off-budget Federal entities in those cases where payment is made by a Federal entity whose budget authority and outlays are excluded from the budget totals.

Intrabudgetary transactions are subdivided into three categories: (1) interfund transactions, where the payments are from one fund group (either Federal funds or trust funds) to a receipt account in the other fund group; (2) Federal intrafund transactions, where the payments and receipts both occur within the Federal fund group; and (3) trust intrafund transactions, where the payments and receipts both occur within the trust fund group.

Offsetting receipts are generally deducted from budget authority and outlays by function, by subfunction, or by agency. There are four types of receipts, however, that are deducted from budget totals as undistributed offsetting receipts. They are: (1) agencies' payments (including payments by off-budget Federal entities) as employers into employees retirement funds, (2) interest received by trust funds, (3) rents and royalties on the Outer Continental Shelf lands, and (4) other interest (i.e., interest collected on Outer Continental Shelf money in deposit funds when such money is transferred into the budget).

3. Notes on Outlays

Outlays are generally accounted for on the basis of checks issued, electronic funds transferred, or cash payments made. Certain outlays do not require issuance of cash or checks. An example is charges made against appropriations for that part of employees' salaries withheld for taxes or savings bond allotments - these are counted as payments to the employee and credits for whatever purpose the money was withheld. Outlays are stated net of offsetting collections (including receipts of revolving and management funds) and of refunds. Interest on the public debt (public issues) is recognized on the accrual basis. Federal credit programs subject to the Federal Credit Reform Act of 1990 use the cash

basis of accounting and are divided into two components. The portion of the credit activities that involve a cost to the Government (mainly subsidies) is included within the budget program accounts. The remaining portion of the credit activities are in non-budget financing accounts. Outlays of off-budget Federal entities are excluded by law from budget totals. However, they are shown separately and combined with the on-budget outlays to display total Federal outlays.

4. Processing

The data on payments and collections are reported by account symbol into the central accounting system. In turn, the data are extracted from this system for use in the preparation of the *MTS*.

There are two major checks which are conducted to assure consistency of the data reported:

1. Verification of payment data. The monthly payment activity reported by Federal entities on the Statements of Transactions is compared to the payment activity of Federal entities as reported by disbursing officers.

2. Verification of collection data. Reported collections appearing on Statements of Transactions are compared to deposits as reported by Federal Reserve Banks.

5. Other Sources of Information About Federal Government Financial Activities

- *A Glossary of Terms Used in the Federal Budget Process, 2005* (Available from the U.S. Government Accountability Office, at calling 202-512-6000. This glossary provides a basic reference document of standardized definitions of terms used by the Federal Government in the budget making process).
- *Daily Treasury Statement* (Available on the internet at <http://www.fms.treas.gov/dts/>). The *Daily Treasury Statement* is published each working day of the Federal Government and provides data on the cash and debt operations of the Treasury.
- *Monthly Statement of the Public Debt of the United States* (Available on the internet at <http://www.treasurydirect.gov/govt/reports/pd/mspd/mspd.htm>). This publication provides detailed information concerning the public debt.
- *Treasury Bulletin* (Available from GPO, Washington, D.C. 20401 on a subscription or single copy and on the internet at <https://fiscal.treasury.gov/reports-statements/treasury-bulletin/>). Quarterly, contains a mix of narrative, tables, and charts on Treasury issues, Federal financial operations, international statistics, and special reports.
- *Budget of the United States Government, Fiscal Year 20__* (Available from GPO, Washington, D.C. 20401 on a subscription basis only and on the internet at <http://www.access.gpo.gov/usbudget>). This publication is a single volume which provides budget information and contains:
 - *Appendix, The Budget of the United States Government, FY 20__*
 - *The United States Budget in Brief, FY 20__*
 - *Analytical Perspectives*
 - *Historical Tables*
- *Combined Statement of Receipts, Outlays, and Balances of the United States Government* (Available from Bureau of the Fiscal Service, U.S. Department of Treasury, Washington, D.C. 20227 and on the internet at http://www.fiscal.treasury.gov/fsreports/rpt/combStmt/combStmt_home.htm). This report includes budgetary results at the summary level and presents individual receipt and appropriation accounts at the detail level.

Scheduled Release

**The release date for the February 2022 Statement
will be 2:00 p.m. EST March 10, 2022.**

Internet service subscribers can access the current issue of the Monthly Treasury Statement through the
Bureau of the Fiscal Service's website:

http://www.fiscal.treasury.gov/fsreports/rpt/mthTreasStmnt/mthTreasStmnt_home.htm