



Monthly Treasury Statement

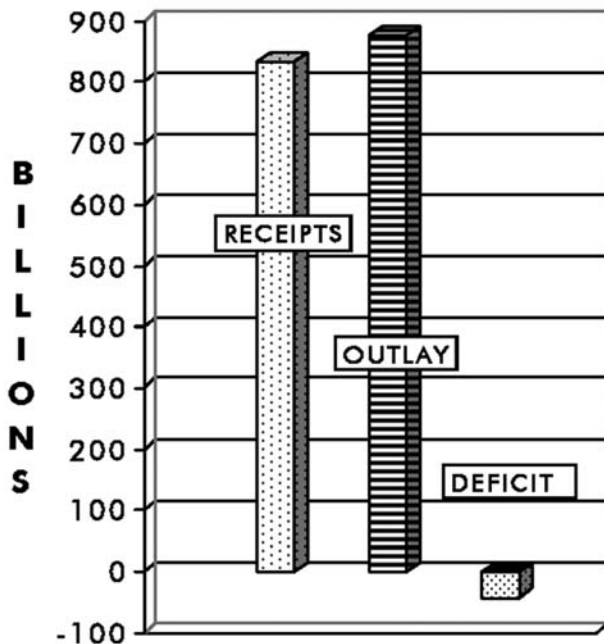
of Receipts and Outlays
of the United States Government

For Fiscal Year 2007 Through **January 31, 2007**, and Other Periods

Highlight

The budget estimates provided in Table 2 and 3 are based on the FY 2008 Budget, released by the Office of Management and Budget on February 5, 2007.

RECEIPTS, OUTLAYS, AND SURPLUS/DEFICIT THROUGH JANUARY 2007



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Compiled and Published by

Department of the Treasury
Financial Management Service



Introduction

The *Monthly Treasury Statement of Receipts and Outlays of the United States Government (MTS)* is prepared by the Financial Management Service, Department of the Treasury, and, after approval by the Fiscal Assistant Secretary of the Treasury; is normally released on the 8th workday of the month following the reporting month. The publication is based on data provided by Federal entities, disbursing officers, and Federal Reserve banks.

Audience

The *MTS* is published to meet the needs of those responsible for or interested in the cash position of the Treasury, those who are responsible for or interested in the Government's budget results; and individuals and businesses whose operations depend upon or are related to the Government's financial operations.

Disclosure Statement

This statement summarizes the financial activities of the Federal Government and off-budget Federal entities conducted in accordance with the Budget of the U.S. Government, i.e., receipts and outlays of funds, the surplus or deficit, and the means of financing the deficit or disposing of the surplus. Information is presented on a modified cash basis. Receipts are accounted for on the basis of collections; refunds of receipts are treated as deductions from gross receipts; revolving and

management fund receipts, reimbursements and refunds of monies previously expended are treated as deductions from gross outlays; and interest on the public debt (public issues) is recognized on the accrual basis. Major information sources include accounting data reported by Federal entities, disbursing officers, and Federal Reserve banks.

Triad of Publications

The *MTS* is part of a triad of Treasury financial reports. The *Daily Treasury Statement* is published each working day of the Federal Government. It provides data on the cash and debt operations of the Treasury based upon reporting of the Treasury account balances by Federal Reserve banks. The *MTS* is a report of Government receipts and outlays, based on agency reporting. The *Combined Statement of Receipts, Outlays, and Balances of the United States Government* is the official publication of the detailed receipts and outlays of the Government. It is published annually in accordance with legislative mandates given to the Secretary of the Treasury.

Data Sources and Information

The Explanatory Notes section of this publication provides information concerning the flow of data into the *MTS* and sources of information relevant to the *MTS*.

Table 1. Summary of Receipts, Outlays, and the Deficit/Surplus of the U.S. Government, Fiscal Years 2006 and 2007, by Month

[\$ millions]			
Period	Receipts	Outlays	Deficit/Surplus (-)
FY 2006			
October	149,488	196,764	47,277
November	138,840	221,911	83,072
December	241,883	230,916	-10,967
January	230,010	209,045	-20,964
February	112,853	232,091	119,237
March	164,563	249,843	85,281
April	315,090	196,249	-118,841
May	192,657	235,564	42,907
June	264,355	243,838	-20,517
July	159,761	192,925	33,164
August	153,878	218,595	64,717
September	283,298	227,131	-56,167
Year-to-Date	¹2,406,675	¹2,654,873	¹248,197
FY 2007			
October	167,693	217,014	49,321
November	145,866	² 218,907	73,042
December	259,969	³ 218,007	-41,961
January	260,609	222,372	-38,236
Year-to-Date	834,136	876,301	42,165

¹The receipt, outlay, and deficit figures differ from the FY 2008 Budget, released by the Office of Management and Budget on February 5, 2007. The deficit figure differs by \$483 million due mainly to revisions in the data following the release of the Final Monthly Treasury Statement.

²Outlays have increased by \$2.6 billion to reflect additional reporting for November 2006 by the Department of the Treasury.

³Outlays have decreased by \$2.6 billion to reflect additional reporting for December 2006 by the Department of the Treasury.

Note: Details may not add to totals due to rounding.

Table 2. Summary of Budget and Off-Budget Results and Financing of the U.S. Government, January 2007 and Other Periods

[\$ millions]

Classification	This Month	Current Fiscal Year to Date	Budget Estimates Full Fiscal Year ¹	Prior Fiscal Year to Date (2006)	Budget Estimates Next Fiscal Year (2008) ¹
Total on-budget and off-budget results:					
Total receipts	260,609	834,136	2,540,096	760,220	2,662,474
On-budget receipts	199,519	638,252	1,905,966	573,267	1,988,389
Off-budget receipts	61,090	195,884	634,130	186,953	674,085
Total outlays	222,372	876,301	2,784,267	858,637	2,901,861
On-budget outlays	179,869	753,965	2,332,984	738,947	2,439,334
Off-budget outlays	42,504	122,337	451,283	119,690	462,527
Total surplus (+) or deficit (-)	+38,236	-42,165	-244,171	-98,417	-239,387
On-budget surplus (+) or deficit (-)	+19,650	-115,712	-427,018	-165,680	-450,945
Off-budget surplus (+) or deficit (-)	+18,586	+73,547	+182,847	+67,263	+211,558
Total on-budget and off-budget financing	-38,236	42,165	244,171	98,417	239,387
Means of financing:					
Borrowing from the public	13,406	72,074	254,305	122,099	262,161
Reduction of operating cash, increase (-)	-53,160	-31,699	7,127	-33,172	.....
By other means	1,517	1,791	-17,261	9,490	-22,774

¹These estimates are based on the *FY 2008 Budget*, released by the Office of Management and Budget on February 5, 2007.

... No Transactions.
Note: Details may not add to totals due to rounding.

Figure 1. Monthly Receipts, Outlays, and Budget Deficit/Surplus of the U.S. Government, Fiscal Years 2006 and 2007

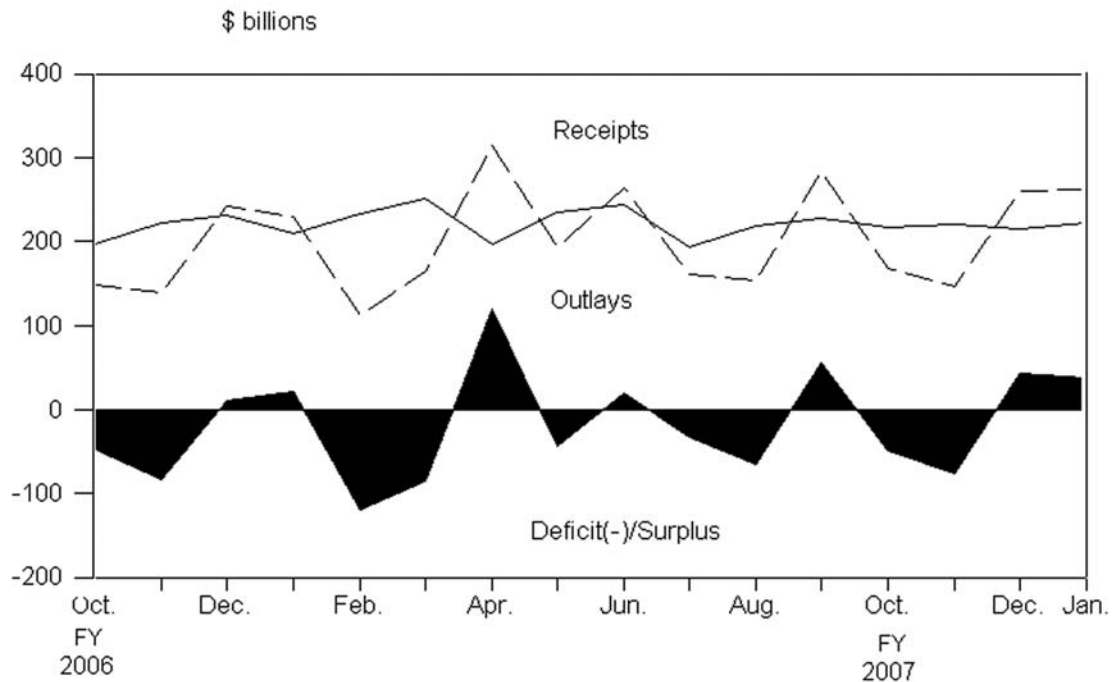


Figure 2. Monthly Receipts of the U.S. Government, by Source, Fiscal Years 2006 and 2007

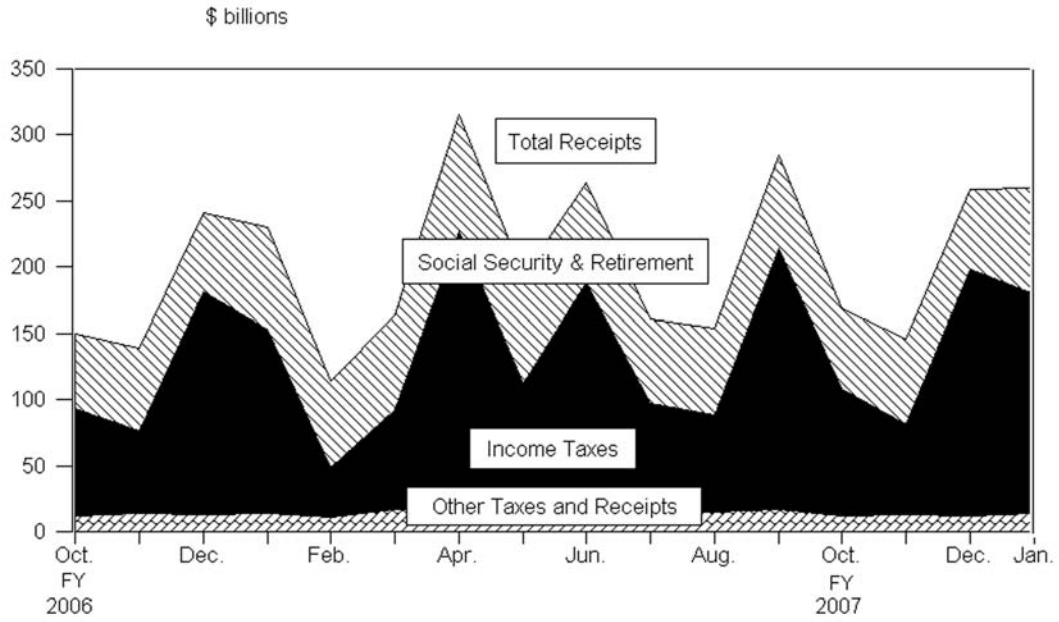


Figure 3. Monthly Outlays of the U.S. Government, by Function, Fiscal Years 2006 and 2007

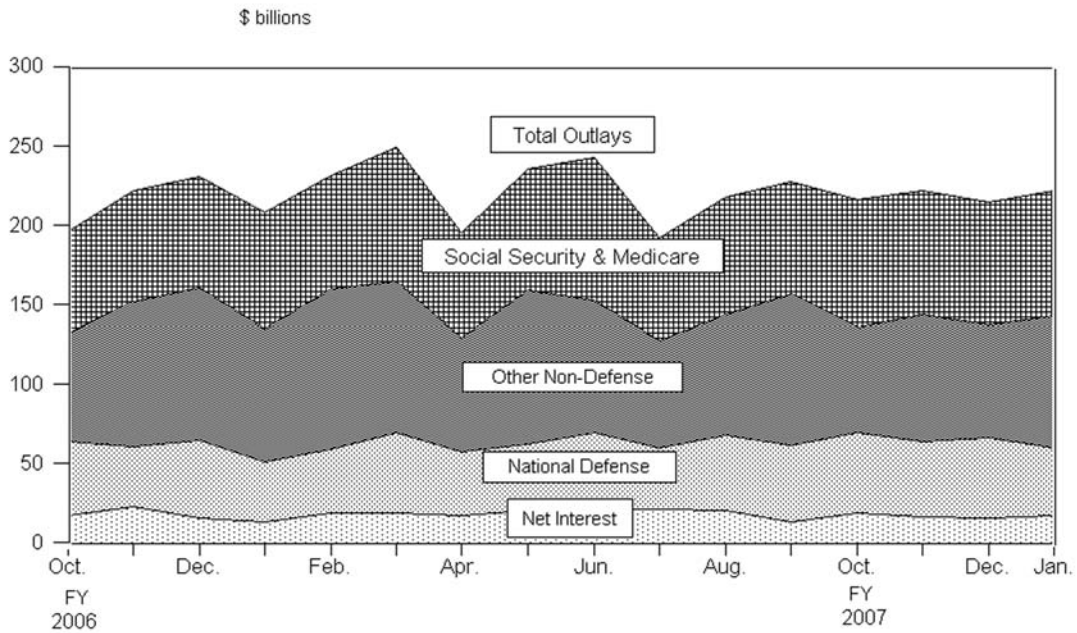


Table 3. Summary of Receipts and Outlays of the U.S. Government, January 2007 and Other Periods

[\$ millions]

Classification	This Month	Current Fiscal Year to Date	Comparable Prior Period Year to Date	Budget Estimates Full Fiscal Year ¹
Budget Receipts				
Individual income taxes	154,516	405,291	359,902	1,168,846
Corporation income taxes	10,916	109,710	90,070	342,057
Social insurance and retirement receipts:				
Employment and general retirement (off-budget)	61,090	195,884	186,953	634,130
Employment and general retirement (on-budget)	17,720	62,026	60,231	189,520
Unemployment insurance	2,254	8,299	8,639	44,985
Other retirement	383	1,465	1,493	4,742
Excise taxes	4,920	20,916	23,036	57,062
Estate and gift taxes	2,303	8,589	8,019	25,277
Customs duties	2,161	8,353	7,982	26,766
Miscellaneous receipts	4,347	13,603	13,895	46,711
Total Receipts	260,609	834,136	760,220	2,540,096
(On-budget)	199,519	638,252	573,267	1,905,966
(Off-budget)	61,090	195,884	186,953	634,130
Budget Outlays				
Legislative Branch	422	1,434	1,460	4,306
Judicial Branch	512	2,037	1,937	5,845
Department of Agriculture	9,033	41,204	45,737	88,767
Department of Commerce	614	2,153	2,211	6,179
Department of Defense-Military	39,856	181,038	163,540	548,915
Department of Education	8,000	23,466	23,282	68,040
Department of Energy	1,827	7,228	6,961	21,988
Department of Health and Human Services	54,800	222,340	193,978	671,254
Department of Homeland Security	3,189	13,434	33,031	50,418
Department of Housing and Urban Development	3,519	14,655	13,184	42,834
Department of the Interior	935	3,099	3,328	10,877
Department of Justice	2,061	8,019	8,058	23,039
Department of Labor	5,661	16,464	15,793	47,440
Department of State	1,277	4,838	4,028	16,322
Department of Transportation	4,526	20,069	19,017	63,775
Department of the Treasury:				
Interest on Treasury debt securities (gross)	18,132	156,640	152,633	433,004
Other	5,551	8,583	8,753	57,503
Department of Veterans Affairs	3,262	22,252	20,760	72,325
Corps of Engineers	379	863	2,906	7,557
Other Defense Civil Programs	4,705	16,916	15,153	47,636
Environmental Protection Agency	735	2,819	2,706	8,038
Executive Office of the President	289	1,221	2,031	2,677
General Services Administration	-46	-35	-135	498
International Assistance Program	731	2,509	7,204	17,061
National Aeronautics and Space Administration	1,196	4,531	4,505	16,143
National Science Foundation	406	1,668	1,682	5,860
Office of Personnel Management	5,668	21,413	20,392	58,802
Small Business Administration	132	544	360	675
Social Security Administration	48,673	198,636	188,167	622,919
Other independent agencies	1,641	5,331	7,104	18,708
Allowances .....	.....	.....	.....	8,002
Undistributed offsetting receipts:				
Interest	-73	-83,625	-80,202	-181,316
Other	-5,244	-45,442	-30,927	-81,824
Total outlays	222,372	876,301	858,637	2,784,267
(On-budget)	179,869	753,965	738,947	2,332,984
(Off-budget)	42,504	122,337	119,690	451,283
Surplus (+) or deficit (-)	+38,236	-42,165	-98,417	-244,171
(On-budget)	+19,650	-115,712	-165,680	-427,018
(Off-budget)	+18,586	+73,547	+67,263	+182,847

¹These estimates are based on the FY 2008 Budget, released by the Office of Management and Budget on February 5, 2007.

... No Transactions.
Note: Details may not add to totals due to rounding.

Table 4. Receipts of the U.S. Government, January 2007 and Other Periods

[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Receipts	Refunds (Deduct)	Receipts	Gross Receipts	Refunds (Deduct)	Receipts	Gross Receipts	Refunds (Deduct)	Receipts
Individual income taxes:									
Withheld	97,486			333,947			300,333		
Presidential Election Campaign Fund	1			3			2		
Other	59,695			88,631			72,711		
Total—Individual income taxes	157,182	2,666	154,516	422,581	17,290	405,291	373,047	13,145	359,902
Corporation income taxes	12,513	1,598	10,916	118,895	9,185	109,710	102,101	12,031	90,070
Social insurance and retirement receipts:									
Employment and general retirement:									
Federal old-age and survivors ins. trust fund:									
Federal Insurance Contributions Act taxes	47,220		47,220	164,445		164,445	156,723		156,723
Self-Employment Contributions Act taxes	5,002		5,002	5,659		5,659	5,348		5,348
Deposits by States									
Adjustments attributable to prior years				-2,653		-2,653	-2,257		-2,257
Total—FOASI trust fund	52,222		52,222	167,451		167,451	159,814		159,814
Federal disability insurance trust fund:									
Federal Insurance Contributions Act taxes	8,019		8,019	27,924		27,924	26,612		26,612
Self-Employment Contributions Act taxes	849		849	960		960	908		908
Deposits by States									
Adjustments attributable to prior years				-451		-451	-380		-380
Total—FDI trust fund	8,868		8,868	28,433		28,433	27,140		27,140
Federal hospital insurance trust fund:									
Federal Insurance Contributions Act taxes	15,223		15,223	59,621		59,621	56,920		56,920
Self-Employment Contributions Act taxes	2,068		2,068	2,339		2,339	2,271		2,271
Receipts from Railroad Retirement Board									
Deposits by States									
Adjustments attributable to prior years				-1,414		-1,414	-429		-429
Total—FHI trust fund	17,291		17,291	60,546		60,546	58,762		58,762
Railroad retirement:									
Rail pension and supplemental annuity	227	(* *)	227	721	(* *)	721	696	(* *)	695
Social Security equivalent account	201	(* *)	201	760	(* *)	759	774	(* *)	774
Total—Employment and general retirement:	78,810	(* *)	78,810	257,911	1	257,910	247,185	1	247,185
Unemployment insurance:									
Deposits by States	1,188		1,188	6,370		6,370	6,579		6,579
Federal Unemployment Tax Act taxes	1,048	3	1,045	1,907	20	1,887	2,042	22	2,019
Railroad unemployment taxes	20		20	42		42	40		40
Railroad debt repayment									
Total—Unemployment insurance	2,257	3	2,254	8,319	20	8,299	8,661	22	8,639
Other retirement:									
Federal employees retirement – employee share	379		379	1,449		1,449	1,476		1,476
Non-federal employees retirement	4		4	16		16	17		17
Total—Other retirement	383		383	1,465		1,465	1,493		1,493
Total—Social insurance and retirement receipts	81,450	3	81,446	267,695	21	267,675	257,339	23	257,316
Excise taxes:									
Miscellaneous excise taxes	1,541	346	1,195	8,867	762	8,105	9,423	313	9,110
Airport and airway trust fund	778		778	2,644	(* *)	2,644	2,875	(* *)	2,876
Highway trust fund	2,903		2,903	10,009	-2	10,010	10,878	-1	10,879
Black lung disability trust fund	44		44	157		157	171		171
Total—Excise taxes	5,266	346	4,920	21,676	760	20,916	23,348	312	23,036
Estate and gift taxes	2,351	48	2,303	8,940	351	8,589	8,289	270	8,019
Customs duties	2,249	89	2,161	9,273	920	8,353	8,283	301	7,982
Miscellaneous Receipts:									
Deposits of earnings by Federal Reserve Banks	3,064		3,064	8,852		8,852	9,196		9,196
Universal service fund	562		562	2,365		2,365	2,408		2,408
All other	724	3	721	2,392	7	2,386	2,342	51	2,291
Total — Miscellaneous receipts	4,350	3	4,347	13,610	7	13,603	13,946	51	13,895
Total — Receipts	265,362	4,753	260,609	862,670	28,534	834,136	786,353	26,133	760,220
Total — On-budget	204,272	4,753	199,519	666,786	28,534	638,252	599,400	26,133	573,267
Total — Off-budget	61,090		61,090	195,884		195,884	186,953		186,953

... No Transactions.

(* *) Less than \$500,000.

Note: Details may not add to totals due to rounding.

Table 5. Outlays of the U.S. Government, January 2007 and Other Periods
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Legislative Branch:									
Senate	70	(**)	70	266	1	265	253	1	252
House of Representatives	105	(**)	105	422	(**)	422	416	(**)	416
Joint items	1	.....	1	6	.....	6	6	.....	6
Capitol Police	28	.....	28	91	.....	91	88	.....	88
Congressional Budget Office	4	.....	4	12	.....	12	12	.....	12
Architect of the Capitol	56	1	55	178	2	176	141	3	138
Library of Congress	60	1	59	191	4	187	311	4	306
Government Printing Office	43	.....	43	103	.....	103	44	.....	44
Government Accountability Office	54	.....	54	164	.....	164	157	.....	157
United States Tax Court	3	.....	3	14	.....	14	11	.....	11
Other Legislative Branch agencies	4	.....	4	22	.....	22	45	.....	45
Proprietary receipts from the public .....	.....	-8	8	.....	1	-1	.....	4	-4
Intrabudgetary transactions	-12	.....	-12	-25	.....	-25	-12	.....	-12
Total—Legislative Branch	417	-6	422	1,444	9	1,434	1,472	12	1,460
Judicial Branch:									
Supreme Court of the United States	6	.....	6	27	.....	27	32	.....	32
Courts of Appeals, District Courts, and other judicial services	471	.....	471	1,967	.....	1,967	1,852	.....	1,852
Other	12	.....	12	68	.....	68	104	.....	104
Proprietary receipts from the public .....	.....	-23	23	.....	24	-24	.....	9	-9
Intrabudgetary transactions .....	.....	.....	.....	.....	.....	.....	-41	.....	-41
Total—Judicial Branch	489	-23	512	2,061	24	2,037	1,947	9	1,937
Department of Agriculture:									
Agricultural Research Service	129	.....	129	455	.....	455	433	.....	433
Cooperative State Research, Education, and Extension Service:									
Research and education activities	35	.....	35	159	.....	159	173	.....	173
Extension activities	36	.....	36	127	.....	127	129	.....	129
Other	6	.....	6	19	.....	19	22	.....	22
Animal and Plant Health Inspection Service	118	.....	118	352	.....	352	298	.....	298
Food Safety and Inspection Service	91	.....	91	270	.....	270	282	.....	282
Agricultural Marketing Service	91	.....	91	510	.....	510	582	.....	582
Risk Management Agency:									
Administrative and operating expenses	8	.....	8	25	.....	25	24	.....	24
Federal crop insurance corporation fund	509	12	497	1,561	1,311	250	1,197	1,120	77
Farm Service Agency:									
Salaries and expenses	150	.....	150	480	.....	480	133	.....	133
Commodity Credit Corporation	3,288	966	2,321	20,502	3,619	16,883	27,927	6,743	21,184
Agricultural credit insurance fund	10	64	-54	43	193	-150	353	232	121
Other	7	.....	7	29	.....	29	25	.....	25
Total—Farm Service Agency	3,455	1,031	2,424	21,054	3,812	17,243	28,437	6,975	21,462
Natural Resources Conservation Service:									
Conservation operations	87	.....	87	285	.....	285	274	.....	274
Farm security and rural investment programs	217	.....	217	555	.....	555	505	.....	505
Other	34	.....	34	138	.....	138	147	.....	147
Rural Development	112	.....	112	445	.....	445	-44	.....	-44
Rural Housing Service:									
Rural housing insurance fund	17	94	-76	71	352	-281	525	404	121
Rental assistance program	74	.....	74	286	.....	286	278	.....	278
Other	8	.....	8	36	.....	36	32	.....	32
Rural Utilities Service:									
Rural electrification and telecommunications fund	125	205	-81	245	496	-252	307	449	-142
Rural development insurance fund	(**)	40	-40	(**)	105	-105	.....	119	-119
Other	5	(**)	4	18	(**)	17	17	(**)	17
Foreign Agricultural Service	49	.....	49	-103	.....	-103	-117	.....	-117
Food and Nutrition Service:									
Food stamp program	2,970	.....	2,970	11,685	.....	11,685	12,259	.....	12,259
Child nutrition programs	1,367	.....	1,367	4,965	.....	4,965	4,695	.....	4,695
Special supplemental nutrition program for women, infants, and children (WIC)	457	.....	457	1,776	.....	1,776	1,744	.....	1,744
Other	35	.....	35	116	.....	116	127	.....	127
Total—Food and Nutrition Service	4,828	.....	4,828	18,541	.....	18,541	18,824	.....	18,824
Forest Service:									
National forest system	152	.....	152	478	.....	478	495	.....	495
Wildland fire management	130	.....	130	748	.....	748	647	.....	647
Forest service permanent appropriations	14	.....	14	447	.....	447	437	.....	437
Other	70	.....	70	408	.....	408	500	.....	500
Total—Forest Service	365	.....	365	2,081	.....	2,081	2,079	.....	2,079
Other	81	4	77	319	15	304	193	18	175
Proprietary receipts from the public .....	.....	59	-59	.....	211	-211	.....	153	-153
Intrabudgetary transactions	1	.....	1	58	.....	58	379	.....	379
Total—Department of Agriculture	10,478	1,444	9,033	47,506	6,302	41,204	54,976	9,239	45,737

Table 5. Outlays of the U.S. Government, January 2007 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Commerce:									
Economic Development Administration	25	(* *)	25	88	1	87	100	1	99
Bureau of the Census	79	.....	79	316	.....	316	301	.....	301
International Trade Administration	43	.....	43	128	.....	128	140	.....	140
National Oceanic and Atmospheric Administration	345	1	344	1,194	6	1,188	1,302	2	1,300
National Institute of Standards and Technology	57	.....	57	234	.....	234	251	.....	251
Other	71	1	70	164	7	157	93	7	86
Proprietary receipts from the public .....	.....	4	-4	.....	-44	44	.....	-30	30
Intrabudgetary transactions .....	(* *)	.....	(* *)	-2	.....	-2	4	.....	4
Total—Department of Commerce	622	8	614	2,122	-31	2,153	2,191	-20	2,211
Department of Defense—Military:									
Military Personnel:									
Department of the Army	2,260	.....	2,260	19,824	.....	19,824	18,828	.....	18,828
Department of the Navy	1,941	.....	1,941	14,772	.....	14,772	14,163	.....	14,163
Department of the Air Force	1,555	.....	1,555	11,390	.....	11,390	11,112	.....	11,112
Defense agencies .....	.....	.....	.....	2,452	.....	2,452	2,344	.....	2,344
Total—Military Personnel	5,757	.....	5,757	48,438	.....	48,438	46,446	.....	46,446
Operation and Maintenance:									
Department of the Army	7,318	.....	7,318	24,945	.....	24,945	22,385	.....	22,385
Department of the Navy	2,978	.....	2,978	13,390	.....	13,390	13,422	.....	13,422
Department of the Air Force	3,588	.....	3,588	14,694	.....	14,694	14,066	.....	14,066
Defense agencies	3,581	.....	3,581	14,706	.....	14,706	13,111	.....	13,111
Total—Operation and Maintenance	17,465	.....	17,465	67,735	.....	67,735	62,984	.....	62,984
International Reconstruction and Other Assistance:									
Department of the Army	2	.....	2	15	.....	15	18	.....	18
Procurement:									
Department of the Army	2,043	.....	2,043	8,181	.....	8,181	6,680	.....	6,680
Department of the Navy	2,615	.....	2,615	10,606	.....	10,606	9,191	.....	9,191
Department of the Air Force	3,514	.....	3,514	13,016	.....	13,016	10,739	.....	10,739
Defense agencies	381	.....	381	1,388	.....	1,388	1,363	.....	1,363
Total—Procurement	8,553	.....	8,553	33,191	.....	33,191	27,972	.....	27,972
Research, Development, Test, and Evaluation:									
Department of the Army	806	.....	806	3,706	.....	3,706	3,279	.....	3,279
Department of the Navy	1,372	.....	1,372	5,939	.....	5,939	5,156	.....	5,156
Department of the Air Force	3,512	.....	3,512	9,498	.....	9,498	6,027	.....	6,027
Defense agencies	1,534	.....	1,534	6,648	.....	6,648	6,115	.....	6,115
Total—Research, Development, Test, and Evaluation	7,224	.....	7,224	25,791	.....	25,791	20,577	.....	20,577
Military Construction:									
Department of the Army	186	.....	186	1,204	.....	1,204	883	.....	883
Department of the Navy	112	.....	112	470	.....	470	422	.....	422
Department of the Air Force	101	.....	101	460	.....	460	424	.....	424
Defense agencies	175	.....	175	606	.....	606	416	.....	416
Total—Military Construction	573	.....	573	2,740	.....	2,740	2,144	.....	2,144
Family Housing:									
Department of the Army	99	.....	99	353	.....	353	355	.....	355
Department of the Navy	51	.....	51	188	.....	188	232	.....	232
Department of the Air Force	116	.....	116	408	.....	408	392	.....	392
Defense agencies	45	.....	45	236	(* *)	236	232	(* *)	232
Revolving and Management Funds:									
Department of the Army	1	.....	1	5	.....	5	5	.....	5
Department of the Navy	92	.....	92	500	.....	500	474	.....	474
Defense agencies:									
Working capital fund	321	.....	321	1,839	.....	1,839	2,932	.....	2,932
Other	-12	.....	-12	-72	.....	-72	-75	.....	-75
Other	8	.....	8	20	.....	20	-4	.....	-4
Trust funds:									
Department of the Army	1	.....	1	1	.....	1	1	.....	1
Department of the Navy	1	.....	1	6	.....	6	9	.....	9
Department of the Air Force	(* *)	(* *)	(* *)	4	3	1	3	3	(* *)
Defense agencies	6	.....	6	50	.....	50	26	.....	26
Proprietary receipts from the public:									
Department of the Army .....	.....	-36	36	.....	-9	9	.....	529	-529
Department of the Navy .....	.....	11	-11	.....	30	-30	.....	41	-41
Department of the Air Force .....	.....	277	-277	.....	271	-271	.....	289	-289
Defense agencies .....	.....	79	-79	.....	131	-131	.....	247	-247

Table 5. Outlays of the U.S. Government, January 2007 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Defense—Military:—Continued									
Intrabudgetary transactions:									
Department of the Army	-7	.....	-7	17	.....	17	6	.....	6
Department of the Navy	-4	.....	-4	-10	.....	-10	-49	.....	-49
Department of the Air Force	5	.....	5	40	.....	40	70	.....	70
Defense agencies	-110	.....	-110	-29	.....	-29	-99	.....	-99
Offsetting governmental receipts:									
Department of the Army .....	.....	(*)	(*)	.....	3	-3	.....	2	-2
Defense agencies .....	.....	(*)	(*)	.....	(*)	(*)	.....	(*)	(*)
Total—Department of Defense—Military	40,188	331	39,856	181,466	429	181,038	164,650	1,110	163,540
Department of Education:									
Office of Elementary and Secondary Education:									
Education for the disadvantaged	940	.....	940	4,627	.....	4,627	4,421	.....	4,421
Impact aid	151	.....	151	400	.....	400	572	.....	572
School improvement programs	503	.....	503	1,862	.....	1,862	1,915	.....	1,915
Other .....	.....	.....	.....	1	.....	1	5	.....	5
Total—Office of Elementary and Secondary Education	1,595	.....	1,595	6,891	.....	6,891	6,913	.....	6,913
Office of Innovation and Improvement	66	.....	66	277	.....	277	250	.....	250
Office of English Language Acquisition	40	.....	40	213	.....	213	157	.....	157
Office of Special Education and Rehabilitative Services:									
Special education	1,082	.....	1,082	3,909	.....	3,909	4,143	.....	4,143
Rehabilitation services and disability research	265	.....	265	1,066	.....	1,066	1,024	.....	1,024
Special institutions for persons with disabilities	17	.....	17	54	.....	54	45	.....	45
Office of Vocational and Adult Education	146	.....	146	609	.....	609	605	.....	605
Office of Postsecondary Education:									
College housing and academic facilities loans	62	1	60	134	12	121	-6	11	-17
Higher education	134	.....	134	622	.....	622	654	.....	654
Howard University .....	.....	.....	.....	44	.....	44	59	.....	59
Total—Office of Postsecondary Education	196	1	195	800	12	788	707	11	696
Office of Federal Student Aid:									
Student financial assistance	2,210	.....	2,210	5,136	.....	5,136	5,203	.....	5,203
Student Aid Administration	17	.....	17	54	.....	54	37	.....	37
Federal student loan reserve fund .....	.....	.....	.....	.....	.....	.....	-1	.....	-1
Federal direct student loans	196	.....	196	605	.....	605	256	.....	256
Federal family education loans	1,967	.....	1,967	3,055	.....	3,055	3,408	.....	3,408
Total—Federal Student Aid	4,392	.....	4,392	8,849	.....	8,849	8,903	.....	8,903
Institute of Education Sciences	38	.....	38	108	.....	108	118	.....	118
Hurricane education recovery	33	.....	33	207	.....	207	.....	.....	.....
Other	137	.....	137	476	.....	476	426	.....	426
Proprietary receipts from the public .....	.....	22	-22	.....	34	-34	.....	18	-18
Intrabudgetary transactions	15	.....	15	53	.....	53	22	.....	22
Total—Department of Education	8,023	23	8,000	23,512	47	23,466	23,312	29	23,282
Department of Energy:									
National Nuclear Security Administration:									
Naval reactors	58	.....	58	251	.....	251	259	.....	259
Weapons activities	412	.....	412	2,233	.....	2,233	2,358	.....	2,358
Defense nuclear nonproliferation	115	.....	115	467	.....	467	390	.....	390
Other	26	.....	26	110	.....	110	125	.....	125
Environmental and Other Defense Activities:									
Defense site acceleration completion	601	.....	601	1,961	.....	1,961	2,663	.....	2,663
Defense environmental services .....	(*)	.....	(*)	1	.....	1	68	.....	68
Other defense activities	42	.....	42	221	.....	221	233	.....	233
Defense nuclear waste disposal	59	.....	59	86	.....	86	105	.....	105
Other .....	.....	.....	.....	(*)	.....	(*)	(*)	.....	(*)
Energy Programs:									
Science	301	.....	301	1,271	.....	1,271	1,233	.....	1,233
Energy supply	140	.....	140	521	.....	521	297	.....	297
Energy conservation .....	(*)	.....	(*)	-1	.....	-1	216	.....	216
Other	159	2	157	706	11	695	368	19	349
Total—Energy Programs	599	2	597	2,498	11	2,487	2,115	19	2,096
Power Marketing Administration	187	326	-139	927	1,111	-184	636	954	-318
Departmental Administration	27	.....	27	75	.....	75	65	.....	65
Proprietary receipts from the public .....	.....	204	-204	.....	588	-588	.....	382	-382
Intrabudgetary transactions	232	.....	232	107	.....	107	-700	.....	-700
Total—Department of Energy	2,359	531	1,827	8,938	1,710	7,228	8,315	1,354	6,961

Table 5. Outlays of the U.S. Government, January 2007 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Health and Human Services:									
Public Health Service:									
Food and Drug Administration	112	1	112	448	2	446	490	2	488
Health Resources and Services Administration	519	1	517	2,035	5	2,030	2,130	5	2,126
Indian Health Services	207	.....	207	1,005	.....	1,005	1,787	.....	1,787
Centers for Disease Control and Prevention	383	.....	383	1,715	.....	1,715	1,492	.....	1,492
National Institutes of Health	2,226	.....	2,226	9,089	.....	9,089	8,856	.....	8,856
Substance Abuse and Mental Health Services Administration	285	.....	285	995	.....	995	997	.....	997
Agency for Healthcare Research and Quality	33	.....	33	100	.....	100	38	.....	38
Total—Public Health Service	3,764	2	3,762	15,387	7	15,380	15,790	7	15,782
Centers for Medicare and Medicaid Services:									
Grants to States for Medicaid	16,069	.....	16,069	61,604	.....	61,604	60,766	.....	60,766
Payments to health care trust funds	16,488	.....	16,488	60,984	.....	60,984	50,200	.....	50,200
State children's health insurance fund	412	.....	412	1,924	.....	1,924	1,707	.....	1,707
Federal hospital insurance trust fund:									
Benefit payments	16,526	.....	16,526	66,777	.....	66,777	58,465	.....	58,465
Administrative expenses	189	.....	189	582	.....	582	665	.....	665
Total—FHI trust fund	16,716	.....	16,716	67,359	.....	67,359	59,130	.....	59,130
Health care fraud and abuse control	174	.....	174	355	.....	355	413	.....	413
Federal supplementary medical insurance trust fund:									
Benefit payments	14,522	.....	14,522	59,409	.....	59,409	50,647	.....	50,647
Administrative expenses	258	.....	258	862	.....	862	923	.....	923
Total—FSMI trust fund	14,780	.....	14,780	60,271	.....	60,271	51,570	.....	51,570
Transitional drug assistance:									
Benefit payments .....	(*)	.....	(*)	(*)	.....	(*)	151	.....	151
Administrative expenses	1	.....	1	3	.....	3	21	.....	21
Medicare prescription drugs:									
Benefit payments	3,724	.....	3,724	16,789	.....	16,789	2,109	.....	2,109
Administrative expenses	33	.....	33	191	.....	191	233	.....	233
Other	-40	.....	-40	799	.....	799	-8	.....	-8
Total—Centers for Medicare and Medicaid Services ..	68,357	.....	68,357	270,278	.....	270,278	226,293	.....	226,293
Administration for Children and Families:									
Temporary assistance for needy families	1,532	.....	1,532	5,558	.....	5,558	5,532	.....	5,532
Payments to States for child support enforcement and family support programs	308	.....	308	1,127	.....	1,127	1,091	.....	1,091
Low income home energy assistance	269	.....	269	1,045	.....	1,045	979	.....	979
Refugee and entrant assistance	36	.....	36	158	.....	158	169	.....	169
Child care entitlement to States	306	.....	306	1,070	.....	1,070	997	.....	997
Payments to States for the child care and development block grant	-2	.....	-2	417	.....	417	732	.....	732
Social services block grant	156	.....	156	545	.....	545	685	.....	685
Children and families services programs	747	.....	747	2,931	.....	2,931	2,941	.....	2,941
Payments to States for foster care and adoption assistance	559	.....	559	2,200	.....	2,200	2,108	.....	2,108
Other	41	.....	41	176	.....	176	184	.....	184
Total—Administration for Children and Families	3,952	.....	3,952	15,227	.....	15,227	15,418	.....	15,418
Administration on Aging	120	.....	120	435	.....	435	445	.....	445
Departmental Management	214	.....	214	984	.....	984	898	(*)	898
Other	83	.....	83	316	.....	316	199	.....	199
Proprietary receipts from the public .....	.....	5,181	-5,181	.....	19,389	-19,389	.....	14,987	-14,987
Intrabudgetary transactions:									
Payments for health insurance for the aged:									
Federal supplementary medical insurance trust fund ..	-14,708	.....	-14,708	-59,201	.....	-59,201	-48,297	.....	-48,297
Payments for tax and other credits:									
Federal hospital insurance trust fund	-1,780	.....	-1,780	-1,783	.....	-1,783	-1,901	.....	-1,901
Other	-18	.....	-18	93	.....	93	129	.....	129
Total—Department of Health and Human Services ..	59,983	5,183	54,800	241,736	19,396	222,340	208,972	14,995	193,978
Department of Homeland Security:									
Departmental Management and operations	69	.....	69	228	.....	228	92	.....	92
Citizenship and Immigration Services	158	.....	158	574	.....	574	473	.....	473
United States Secret Service	133	.....	133	458	.....	458	428	.....	428
Security, Enforcement, and Investigations:									
Transportation Security Administration	531	.....	531	1,315	.....	1,315	934	.....	934
Immigration and customs	339	.....	339	1,079	.....	1,079	890	.....	890
Customs and border protection	743	.....	743	2,519	.....	2,519	2,268	.....	2,268
Other	56	.....	56	197	.....	197	190	.....	190
Total—Security, Enforcement, and Investigations	1,670	.....	1,670	5,111	.....	5,111	4,281	.....	4,281

Table 5. Outlays of the U.S. Government, January 2007 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Homeland Security:—Continued									
United States Coast Guard	574	1	573	2,644	3	2,641	2,574	3	2,571
Preparedness	248	.....	248	1,130	.....	1,130	975	.....	975
Federal Emergency Management Administration:									
Disaster relief	620	.....	620	3,335	.....	3,335	10,325	.....	10,325
National flood insurance fund	41	74	-33	610	253	357	13,791	178	13,613
Other	85	.....	85	357	.....	357	660	.....	660
Total—Federal Emergency Management Administration	746	74	673	4,301	253	4,049	24,775	178	24,597
Science and technology	103	.....	103	367	.....	367	218	.....	218
Domestic Nuclear Detection Office	1	.....	1	2	.....	2	.....	.....	.....
Other	44	.....	44	141	.....	141	144	.....	144
Proprietary receipts from the public .....	.....	133	-133	.....	46	-46	.....	-62	62
Intrabudgetary transactions	-8	.....	-8	91	.....	91	399	.....	399
Offsetting governmental receipts .....	.....	340	-340	.....	1,310	-1,310	.....	1,210	-1,210
Total—Department of Homeland Security	3,737	548	3,189	15,046	1,612	13,434	34,360	1,329	33,031
Department of Housing and Urban Development:									
Public and Indian Housing Programs:									
Tenant based rental assistance	1,276	.....	1,276	5,210	.....	5,210	2,608	.....	2,608
Housing certificate fund	188	.....	188	854	.....	854	3,410	.....	3,410
Project-based rental assistance	511	.....	511	1,966	.....	1,966	1,678	.....	1,678
Public housing capital fund	233	.....	233	1,168	.....	1,168	1,204	.....	1,204
Public housing operating fund	307	.....	307	1,221	.....	1,221	1,150	.....	1,150
Revitalization of severely distressed public housing (Hope VI)	42	.....	42	179	.....	179	191	.....	191
Native American housing block grant	44	.....	44	187	.....	187	165	.....	165
Other	1	.....	1	-33	(* *)	-33	-23	.....	-23
Total—Public and Indian Housing Programs	2,603	.....	2,603	10,753	(* *)	10,753	10,384	.....	10,384
Community Planning and Development:									
Housing opportunities for persons with AIDS	37	.....	37	83	.....	83	119	.....	119
Community development fund	552	.....	552	2,702	.....	2,702	1,657	.....	1,657
Home investment partnership program	146	.....	146	626	.....	626	547	.....	547
Homeless assistance grants	115	.....	115	463	.....	463	433	.....	433
Other	4	(* *)	4	20	(* *)	20	27	(* *)	26
Total—Community Planning and Development	855	(* *)	855	3,892	(* *)	3,892	2,783	(* *)	2,782
Housing Programs:									
Public enterprise funds .....	.....	1	-1	.....	10	-10	(* *)	15	-14
Credit accounts:									
FHA-Mutual mortgage insurance fund, program account	3	.....	3	10	.....	10	134	.....	134
FHA-Mutual mortgage insurance capital reserve account	-95	.....	-95	-348	.....	-348	-572	.....	-572
FHA-Mutual mortgage and cooperative housing insurance fund, liquidating account .....	.....	9	-9	20	21	-1	20	1	19
FHA-General and special risk fund, program account	5	.....	5	20	.....	20	91	.....	91
FHA-General and special risk fund, liquidating account	64	-27	91	108	42	66	250	106	144
Housing for the elderly or handicapped fund, liquidating account	-39	59	-97	(* *)	582	-581	45	527	-482
Housing for the elderly	104	.....	104	416	.....	416	399	.....	399
Other assisted housing programs	49	.....	49	203	(* *)	203	201	(* *)	201
Other .....	(* *)	.....	(* *)	2	.....	2	4	.....	4
Total—Housing Programs	92	42	50	431	655	-224	571	648	-77
Government National Mortgage Association:									
Guarantees of mortgage-backed securities	17	75	-58	70	122	-52	-36	115	-151
Management and Administration	165	.....	165	520	.....	520	329	.....	329
Other	17	.....	17	75	.....	75	69	.....	69
Proprietary receipts from the public:									
FHA-General and special risk fund .....	.....	83	-83	.....	266	-266	.....	145	-145
Other .....	.....	18	-18	.....	17	-17	.....	-28	28
Intrabudgetary transactions:									
Other	-11	.....	-11	-2	.....	-2	(* *)	.....	(* *)
Offsetting governmental receipts .....	.....	(* *)	(* *)	.....	25	-25	.....	34	-34
Total—Department of Housing and Urban Development	3,738	218	3,519	15,739	1,083	14,655	14,099	915	13,184

Table 5. Outlays of the U.S. Government, January 2007 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of the Interior:									
Land and Minerals Management:									
Bureau of Land Management:									
Management of lands and resources	75	.....	75	257	.....	257	258	.....	258
Wildland fire management	60	.....	60	243	.....	243	229	.....	229
Other	24	8	17	226	46	179	199	78	121
Minerals Management Service	171	.....	171	578	.....	578	696	.....	696
Office of Surface Mining Reclamation and Enforcement	50	.....	50	165	.....	165	158	.....	158
Total—Land and Minerals Management	381	8	373	1,469	46	1,422	1,540	78	1,462
Water and Science:									
Bureau of Reclamation:									
Water and related resources	57	.....	57	222	.....	222	215	.....	215
Other	49	26	22	174	68	107	157	87	70
United States Geological Survey	96	.....	96	328	.....	328	337	.....	337
Other	3	.....	3	18	.....	18	40	.....	40
Total—Water and Science	205	26	179	743	68	675	748	87	662
Fish and Wildlife and Parks:									
United States Fish and Wildlife Service	183	.....	183	638	.....	638	627	.....	627
National Park Service	231	.....	231	851	.....	851	905	.....	905
Total—Fish and Wildlife and Parks	414	.....	414	1,489	.....	1,489	1,532	.....	1,532
Bureau of Indian Affairs	214	2	211	588	4	584	939	1	938
Departmental Offices:									
Insular affairs	38	.....	38	142	.....	142	124	.....	124
Office of Special Trustee for American Indians	68	.....	68	157	.....	157	121	.....	121
Other	87	.....	87	265	.....	265	302	.....	302
Proprietary receipts from the public .....	.....	417	-417	.....	1,518	-1,518	.....	1,817	-1,817
Intrabudgetary transactions	-18	.....	-18	-116	.....	-116	6	.....	6
Total—Department of the Interior	1,388	452	935	4,735	1,636	3,099	5,311	1,983	3,328
Department of Justice:									
General Administration	249	.....	249	739	.....	739	551	.....	551
Legal Activities and United States Marshals:									
General legal activities	68	.....	68	214	.....	214	189	.....	189
United States Attorneys	170	.....	170	507	.....	507	514	.....	514
United States Marshals Service	-16	.....	-16	249	.....	249	489	.....	489
September 11th victim compensation .....	.....	.....	.....	.....	.....	.....	1	.....	1
Assets forfeiture fund	63	.....	63	411	.....	411	150	.....	150
Other	24	.....	24	115	.....	115	105	.....	105
Federal Bureau of Investigation	501	.....	501	1,833	.....	1,833	1,824	.....	1,824
Drug Enforcement Administration	169	.....	169	609	.....	609	645	.....	645
Bureau of Alcohol, Tobacco, Firearms, and Explosives	103	.....	103	304	.....	304	299	.....	299
Federal Prison System	529	27	502	1,837	104	1,733	1,815	99	1,716
Office of Justice Programs:									
State and local law enforcement assistance	71	.....	71	447	.....	447	808	.....	808
Community oriented policing services	32	.....	32	179	.....	179	158	.....	158
Other	129	.....	129	561	.....	561	586	.....	586
Other	47	.....	47	177	.....	177	83	.....	83
Proprietary receipts from the public .....	.....	5	-5	.....	5	-5	.....	-10	10
Intrabudgetary transactions	-15	.....	-15	26	.....	26	34	.....	34
Offsetting governmental receipts .....	.....	32	-32	.....	82	-82	.....	104	-104
Total—Department of Justice	2,125	64	2,061	8,210	191	8,019	8,250	193	8,058
Department of Labor:									
Employment and Training Administration:									
Training and employment services	440	.....	440	1,714	.....	1,714	1,686	.....	1,686
Community service employment for older Americans	37	.....	37	137	.....	137	144	.....	144
Federal unemployment benefits and allowances	67	.....	67	251	.....	251	233	.....	233
State unemployment insurance and employment service operations	91	.....	91	94	.....	94	48	.....	48
Program Administration	14	.....	14	42	.....	42	40	.....	40
Unemployment trust fund:									
Federal-State unemployment insurance:									
State unemployment benefits	3,506	.....	3,506	10,638	.....	10,638	10,695	.....	10,695
State administrative expenses	214	.....	214	1,040	.....	1,040	1,190	.....	1,190
Federal administrative expenses	55	.....	55	133	.....	133	124	.....	124
Other .....	(*)	.....	(*)	1	.....	1	1	.....	1
Total—Unemployment trust fund	3,775	.....	3,775	11,812	.....	11,812	12,009	.....	12,009
Other .....	(*)	.....	(*)	1	.....	1	1	.....	1
Total—Employment and Training Administration	4,425	.....	4,425	14,050	.....	14,050	14,162	.....	14,162

Table 5. Outlays of the U.S. Government, January 2007 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Labor:—Continued									
Pension Benefit Guaranty Corporation	380	-484	864	1,506	1,766	741	1,475	1,610	-136
Employment Standards Administration:									
Salaries and expenses	43	.....	43	143	.....	143	140	.....	140
Special benefits	11	.....	11	499	.....	499	637	.....	637
Energy employees occupational illness compensation fund	67	.....	67	264	.....	264	254	.....	254
Special benefits for disabled coal miners	25	.....	25	99	.....	99	110	.....	110
Black lung disability trust fund	31	.....	31	116	.....	116	117	.....	117
Other	27	.....	27	115	.....	115	106	.....	106
Occupational Safety and Health Administration	49	.....	49	158	.....	158	160	.....	160
Mine Safety and Health Administration	29	.....	29	96	.....	96	96	.....	96
Bureau of Labor Statistics	59	.....	59	161	.....	161	129	.....	129
Other	50	.....	50	221	.....	221	236	.....	236
Proprietary receipts from the public .....	.....	17	-17	.....	7	-7	.....	6	-6
Intrabudgetary transactions	-1	.....	-1	-191	.....	-191	-212	.....	-212
Total—Department of Labor	5,195	-466	5,661	17,237	773	16,464	17,409	1,616	15,793
Department of State:									
Administration of Foreign Affairs:									
Diplomatic and consular programs	487	.....	487	1,466	.....	1,466	1,350	.....	1,350
Embassy security, construction, and maintenance	193	.....	193	604	.....	604	586	.....	586
Payment to Foreign Service retirement and disability fund .....	.....	.....	.....	47	.....	47	132	.....	132
Foreign Service retirement and disability fund	59	.....	59	232	.....	232	231	.....	231
Other	18	.....	18	431	.....	431	375	.....	375
Total—Administration of Foreign Affairs	757	.....	757	2,780	.....	2,780	2,673	.....	2,673
International Organizations and Conferences	267	.....	267	1,201	.....	1,201	968	.....	968
Migration and refugee assistance	40	.....	40	291	.....	291	291	.....	291
International narcotics control and law enforcement	106	.....	106	-176	.....	-176	-207	.....	-207
Andean counterdrug initiative	70	.....	70	224	.....	224	215	.....	215
Other	109	.....	109	664	.....	664	220	.....	220
Proprietary receipts from the public .....	.....	(* *)	(* *)	.....	9	-9	.....	2	-2
Intrabudgetary transactions	-74	.....	-74	-136	.....	-136	-131	.....	-131
Total—Department of State	1,276	(* *)	1,277	4,847	9	4,838	4,030	2	4,028
Department of Transportation:									
Office of the Secretary	-18	.....	-18	53	.....	53	20	.....	20
Federal Aviation Administration:									
Operations	133	.....	133	1,675	.....	1,675	2,500	.....	2,500
Airport and airway trust fund:									
Grants-in-aid for airports	288	.....	288	1,554	.....	1,554	1,334	.....	1,334
Facilities and equipment	207	.....	207	763	.....	763	789	.....	789
Research, engineering, and development	11	.....	11	40	.....	40	53	.....	53
Trust fund share of FAA operations	795	.....	795	995	.....	995	(* *)	.....	(* *)
Total—Airport and airway trust fund	1,301	.....	1,301	3,352	.....	3,352	2,175	.....	2,175
Other	19	47	-28	-2	60	-62	42	43	-1
Total—Federal Aviation Administration	1,452	47	1,406	5,024	60	4,964	4,717	43	4,675
Federal Highway Administration:									
Highway trust fund:									
Federal-aid highways	2,277	.....	2,277	10,825	.....	10,825	10,592	.....	10,592
Other	11	.....	11	53	.....	53	57	.....	57
Other programs	77	.....	77	390	.....	390	144	.....	144
Total—Federal Highway Administration	2,365	.....	2,365	11,269	.....	11,269	10,793	.....	10,793
Federal Motor Carrier Safety Administration	40	.....	40	140	.....	140	121	.....	121
National Highway Traffic Safety Administration	68	.....	68	233	.....	233	156	.....	156
Federal Railroad Administration:									
Capital grants to the National Railroad Passenger Corporation	4	.....	4	4	.....	4	-7	.....	-7
Other	30	1	30	496	3	494	621	3	618
Total—Federal Railroad Administration	34	1	33	501	3	498	614	3	611
Federal Transit Administration:									
Formula grants	144	.....	144	843	.....	843	1,288	.....	1,288
Capital investment grants	223	.....	223	810	.....	810	928	.....	928
Discretionary grants	5	.....	5	(* *)	.....	(* *)	26	.....	26
Formula and bus grants	166	.....	166	879	.....	879	-1	.....	-1
Other	45	.....	45	123	.....	123	114	.....	114
Total—Federal Transit Administration	583	.....	583	2,656	.....	2,656	2,355	.....	2,355

Table 5. Outlays of the U.S. Government, January 2007 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Transportation:—Continued									
Maritime Administration	38	3	35	193	32	161	356	123	233
Other	8	2	7	44	3	42	66	1	64
Proprietary receipts from the public .....	.....	(*)	(*)	.....	9	-9	.....	20	-20
Intrabudgetary transactions	8	.....	8	63	.....	63	10	.....	10
Offsetting governmental receipts .....	.....	.....	.....	.....	(*)	(*)	.....	(*)	(*)
Total—Department of Transportation	4,578	52	4,526	20,175	106	20,069	19,207	191	19,017
Department of the Treasury:									
Departmental Offices:									
Exchange stabilization fund	-63	76	-139	-182	285	-467	-96	112	-208
Other	88	.....	88	295	.....	295	269	.....	269
Financial Management Service:									
Salaries and expenses	26	.....	26	95	.....	95	108	.....	108
Payment to the Resolution Funding Corporation	490	.....	490	986	.....	986	1,020	.....	1,020
Financial agent services	24	.....	24	130	.....	130	105	.....	105
Interest paid to credit financing accounts .....	.....	.....	.....	(*)	.....	(*)	9	.....	9
Claims, judgements, and relief acts	67	.....	67	253	.....	253	190	.....	190
Other .....	(*)	.....	(*)	458	(*)	458	230	(*)	230
Total—Financial Management Service	607	.....	607	1,922	(*)	1,922	1,662	(*)	1,662
Federal Financing Bank	-199	.....	-199	-84	.....	-84	-24	.....	-24
Alcohol and tobacco tax and trade bureau:									
Salaries and expenses	10	.....	10	31	.....	31	31	.....	31
Internal revenue collections for Puerto Rico	94	.....	94	160	.....	160	147	.....	147
Bureau of Engraving and Printing	37	.....	37	-4	.....	-4	13	.....	13
United States Mint	163	323	-160	629	807	-178	447	575	-128
Bureau of the Public Debt	44	.....	44	93	.....	93	94	.....	94
Internal Revenue Service:									
Processing, assistance, and management	243	.....	243	795	.....	795	1,217	.....	1,217
Tax law enforcement	521	.....	521	1,624	.....	1,624	1,530	.....	1,530
Information systems	338	.....	338	1,056	.....	1,056	544	.....	544
Payment where earned income credit exceeds liability for tax	3,527	.....	3,527	3,546	.....	3,546	3,064	.....	3,064
Payment where child credit exceeds liability for tax	931	.....	931	1,261	.....	1,261	1,087	.....	1,087
Refunding internal revenue collections, interest	226	.....	226	750	.....	750	1,280	.....	1,280
Other	25	1	24	122	4	118	122	4	118
Total—Internal Revenue Service	5,811	1	5,810	9,154	4	9,150	8,846	4	8,842
Comptroller of the Currency	65	1	64	202	8	194	183	9	174
Office of Thrift Supervision	10	104	-93	83	100	-17	79	104	-26
Interest on the public debt:									
Interest on Treasury debt securities (gross):									
Public issues (accrual basis)	18,157	.....	18,157	70,258	.....	70,258	68,061	.....	68,061
Special issues (cash basis)	-25	.....	-25	86,381	.....	86,381	84,572	.....	84,572
Total—Interest on Treasury debt securities (gross)	18,132	.....	18,132	156,640	.....	156,640	152,633	.....	152,633
Total—Interest on the public debt	18,132	.....	18,132	156,640	.....	156,640	152,633	.....	152,633
Other	6	.....	6	26	.....	26	24	.....	24
Proprietary receipts from the public .....	.....	353	-353	.....	891	-891	.....	1,356	-1,356
Intrabudgetary transactions	-263	.....	-263	-1,648	.....	-1,648	-762	.....	-762
Total—Department of the Treasury	24,541	858	23,683	167,317	2,095	165,222	163,545	2,160	161,385
Department of Veterans Affairs:									
Veterans Health Administration:									
Medical care	2,372	.....	2,372	9,750	.....	9,750	8,924	.....	8,924
Other	329	26	303	1,494	98	1,395	1,631	91	1,540
Veterans Benefits Administration:									
Public enterprise funds:									
Veterans housing benefit program fund	4	6	-2	8	17	-9	7	20	-14
Other	154	153	2	469	461	7	479	483	-4
Compensation and pensions	174	.....	174	9,208	.....	9,208	8,445	.....	8,445
Readjustment benefits	182	.....	182	1,032	.....	1,032	1,026	.....	1,026
Insurance funds:									
National service life	99	.....	99	356	.....	356	371	.....	371
United States Government Life .....	(*)	.....	(*)	2	.....	2	3	.....	3
Veterans special life	13	2	10	41	76	-36	41	78	-37
Other	4	.....	4	7	.....	7	8	.....	8
Total—Veterans Benefits Administration	631	161	470	11,122	554	10,568	10,380	581	9,798

Table 5. Outlays of the U.S. Government, January 2007 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Veterans Affairs:—Continued									
Construction	77	.....	77	274	.....	274	153	(* *)	153
Departmental Administration	262	.....	262	1,103	.....	1,103	917	.....	917
Proprietary receipts from the public:									
National service life .....	.....	14	-14	.....	49	-49	.....	54	-54
Other .....	.....	210	-210	.....	788	-788	.....	517	-517
Intrabudgetary transactions	1	.....	1	-1	.....	-1	-1	.....	-1
Total—Department of Veterans Affairs	3,673	411	3,262	23,742	1,490	22,252	22,003	1,243	20,760
Corps of Engineers:									
Construction	92	.....	92	518	.....	518	484	.....	484
Operation and maintenance	151	.....	151	482	.....	482	381	.....	381
Flood control	72	.....	72	-552	.....	-552	1,576	.....	1,576
Harbor maintenance trust fund .....	.....	.....	.....	185	.....	185	225	.....	225
Rivers and harbors contributed funds	22	.....	22	113	.....	113	130	.....	130
Other	69	.....	69	311	.....	311	276	.....	276
Proprietary receipts from the public	(* *)	28	-28	(* *)	185	-185	.....	152	-152
Intrabudgetary transactions .....	(* *)	.....	(* *)	-9	.....	-9	-15	.....	-15
Total—Corps of Engineers	407	28	379	1,048	185	863	3,058	152	2,906
Other Defense Civil Programs:									
Military Retirement:									
Payment to military retirement fund .....	.....	.....	.....	26,048	.....	26,048	23,180	.....	23,180
Military retirement fund	3,622	.....	3,622	14,116	.....	14,116	13,344	.....	13,344
Retiree Health Care:									
Payment to Department of Defense Medicare-eligible retiree health care fund .....	.....	.....	.....	15,608	.....	15,608	16,612	.....	16,612
Department of Defense Medicare-eligible retiree health care fund	966	.....	966	2,794	.....	2,794	2,728	.....	2,728
Educational benefits	34	.....	34	161	.....	161	113	.....	113
Other	21	.....	21	59	.....	59	54	.....	54
Proprietary receipts from the public .....	.....	1	-1	.....	4	-4	.....	6	-6
Intrabudgetary transactions	63	.....	63	-41,866	.....	-41,866	-40,873	.....	-40,873
Total—Other Defense Civil Programs	4,706	1	4,705	16,920	4	16,916	15,159	6	15,153
Environmental Protection Agency:									
Science and technology	84	.....	84	283	.....	283	280	.....	280
Environmental programs and management	250	.....	250	807	.....	807	859	.....	859
State and tribal assistance grants	291	.....	291	1,277	.....	1,277	1,243	.....	1,243
Payment to the hazardous substance superfund .....	.....	.....	.....	461	.....	461	1,208	.....	1,208
Hazardous substance superfund	116	.....	116	407	.....	407	348	.....	348
Other	3	19	-17	53	20	32	-31	24	-54
Proprietary receipts from the public .....	.....	18	-18	.....	35	-35	.....	28	-28
Intrabudgetary transactions	31	.....	31	-406	.....	-406	-1,142	.....	-1,142
Offsetting governmental receipts .....	.....	2	-2	.....	7	-7	.....	6	-6
Total—Environmental Protection Agency	775	39	735	2,881	62	2,819	2,764	58	2,706
Executive Office of the President:									
Compensation of the President and the White House Office	3	.....	3	15	.....	15	16	.....	16
Office of Management and Budget	7	.....	7	26	.....	26	23	.....	23
Office of National Drug Control Policy .....	(* *)	.....	(* *)	8	.....	8	12	.....	12
Iraq relief and reconstruction fund	267	.....	267	1,121	.....	1,121	1,926	.....	1,926
Other	12	.....	12	51	.....	51	56	.....	56
Proprietary receipts from the public .....	.....	(* *)	(* *)	.....	(* *)	(* *)	.....	(* *)	(* *)
Intrabudgetary transactions .....	(* *)	.....	(* *)	(* *)	.....	(* *)	-1	.....	-1
Total—Executive Office of the President	289	(* *)	289	1,221	(* *)	1,221	2,032	(* *)	2,031
General Services Administration:									
Real Property Activities	-39	.....	-39	85	.....	85	-31	.....	-31
Supply and Technology Activities	-28	.....	-28	-95	.....	-95	-138	.....	-138
General Activities	17	.....	17	68	.....	68	50	.....	50
Proprietary receipts from the public .....	.....	-7	7	.....	97	-97	.....	2	-2
Intrabudgetary transactions	-3	.....	-3	5	.....	5	-14	.....	-14
Total—General Services Administration	-53	-7	-46	63	97	-35	-133	2	-135
International Assistance Program:									
International Security Assistance:									
Foreign military loan program	3	34	-31	14	87	-73	20	105	-85
Foreign military financing program	370	.....	370	1,179	.....	1,179	4,047	.....	4,047
Economic support fund	438	.....	438	1,088	.....	1,088	999	.....	999
Other	42	.....	42	190	.....	190	364	.....	364
Total—International Security Assistance	853	34	820	2,472	87	2,385	5,429	105	5,324

Table 5. Outlays of the U.S. Government, January 2007 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
International Assistance Program:—Continued									
Multilateral Assistance:									
Contribution to the International Development									
Association	181	.....	181	362	.....	362	392	.....	392
International organizations and programs .....	(**)	.....	(**)	4	.....	4	7	.....	7
Other	35	.....	35	214	.....	214	155	.....	155
Total—Multilateral Assistance	216	.....	216	580	.....	580	554	.....	554
International Development Assistance:									
Agency for International Development:									
Economic assistance loans .....	.....	95	-95	(**)	234	-235	.....	223	-223
Sustainable development assistance program	106	.....	106	464	.....	464	493	.....	493
Child survival and disease programs	96	.....	96	524	.....	524	394	.....	394
Assistance for the Independent States of the Former Soviet Union	31	.....	31	179	.....	179	172	.....	172
Operating expenses	55	.....	55	192	.....	192	227	.....	227
Other	93	10	83	355	17	338	566	16	549
Proprietary receipts from the public .....	.....	1	-1	.....	-4	4	.....	3	-3
Intrabudgetary transactions	5	.....	5	-3	.....	-3	-13	.....	-13
Total—Agency for International Development	386	105	281	1,712	247	1,465	1,839	243	1,597
Overseas Private Investment Corporation:									
Overseas private investment corporation account	6	10	-4	23	69	-46	24	105	-81
Proprietary receipts from the public .....	.....	(**)	(**)	.....	13	-13	.....	13	-13
Total—Overseas Private Investment Corporation	6	10	-4	23	82	-59	24	118	-93
Peace Corps	27	(**)	27	97	1	96	94	-1	94
Other	8	.....	8	30	.....	30	30	.....	30
Total—International Development Assistance	427	116	311	1,862	329	1,533	1,988	359	1,628
International Monetary Programs	47	.....	47	-52	.....	-52	67	.....	67
Military Sales Programs:									
Foreign military sales trust fund	1,049	.....	1,049	4,370	.....	4,370	3,752	.....	3,752
Proprietary receipts from the public .....	.....	1,731	-1,731	.....	6,407	-6,407	.....	4,153	-4,153
Other	19	(**)	18	101	1	100	30	.....	30
Total—International Assistance Program	2,611	1,880	731	9,332	6,824	2,509	11,821	4,617	7,204
National Aeronautics and Space Administration:									
Science, aeronautics, and exploration	720	.....	720	2,594	.....	2,594	2,189	.....	2,189
Exploration capabilities	465	.....	465	1,877	.....	1,877	2,209	.....	2,209
Other	2	.....	2	36	.....	36	93	.....	93
Proprietary receipts from the public .....	.....	-12	12	.....	-13	13	.....	-29	29
Intrabudgetary transactions	-3	.....	-3	11	.....	11	-14	.....	-14
Total—National Aeronautics and Space Administration	1,184	-12	1,196	4,518	-13	4,531	4,476	-29	4,505
National Science Foundation:									
Research and related activities	379	.....	379	1,344	.....	1,344	1,467	.....	1,467
Education and human resources	2	.....	2	198	.....	198	111	.....	111
Other	25	.....	25	127	.....	127	106	.....	106
Proprietary receipts from the public .....	.....	(**)	(**)	.....	1	-1	.....	1	-1
Total—National Science Foundation	406	(**)	406	1,669	1	1,668	1,683	1	1,682
Office of Personnel Management:									
Government payment for annuitants, employees health and life insurance benefits	707	.....	707	2,849	.....	2,849	2,692	.....	2,692
Civil service retirement and disability fund	5,165	.....	5,165	19,914	.....	19,914	18,843	.....	18,843
Employees life insurance fund	211	235	-24	778	1,443	-665	692	1,197	-505
Employees and retired employees health benefits fund	2,744	2,944	-200	10,822	11,520	-698	10,114	10,831	-717
Other	21	.....	21	11	.....	11	93	.....	93
Proprietary receipts from the public .....	.....	-2	2	.....	-14	14	.....	3	-3
Intrabudgetary transactions:									
Civil service retirement and disability fund:									
Other	-3	.....	-3	-12	.....	-12	-11	.....	-11
Total—Office of Personnel Management	8,844	3,177	5,668	34,362	12,949	21,413	32,423	12,031	20,392

Table 5. Outlays of the U.S. Government, January 2007 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Small Business Administration:									
Public enterprise funds:									
Business loan fund	-7	-19	12	57	13	43	139	21	118
Disaster loan fund	43	1	42	354	1	353	74	1	73
Other	(* *)	1	-1	3	3	(* *)	5	2	2
Other	78	.....	78	148	.....	148	167	(* *)	167
Proprietary receipts from the public .....	.....	(* *)	(* *)	.....	(* *)	(* *)	.....	(* *)	(* *)
Intrabudgetary transactions .....	(* *)	.....	(* *)	(* *)	.....	(* *)	.....	.....	.....
Total—Small Business Administration	115	-17	132	561	17	544	384	24	360
Social Security Administration:									
Payments to social security trust funds	4,649	.....	4,649	10,134	.....	10,134	7,878	.....	7,878
Supplemental security income program	508	.....	508	10,336	.....	10,336	10,162	.....	10,162
Federal old-age and survivors insurance trust fund (off-budget):									
Benefit payments	39,850	.....	39,850	155,766	.....	155,766	147,819	.....	147,819
Administrative expenses	208	.....	208	1,137	.....	1,137	1,058	.....	1,058
Other .....	.....	.....	.....	.....	.....	.....	350	.....	350
Total—FOASI trust fund	40,058	.....	40,058	156,903	.....	156,903	149,228	.....	149,228
Federal disability insurance trust fund (off-budget):									
Benefit payments	7,959	.....	7,959	31,250	.....	31,250	29,079	.....	29,079
Administrative expenses	255	.....	255	740	.....	740	788	.....	788
Total—FDI trust fund	8,215	.....	8,215	31,990	.....	31,990	29,867	.....	29,867
Other	2	.....	2	42	.....	42	28	.....	28
Proprietary receipts from the public:									
On-budget .....	.....	107	-107	.....	629	-629	.....	764	-764
Off-budget .....	.....	2	-2	.....	8	-8	.....	3	-3
Intrabudgetary transactions:									
On-budget:									
Quinquennial adjustment for military service credits from FOASI and FDI .....	.....	.....	.....	.....	.....	.....	-350	.....	-350
Off-budget ²	-4,649	.....	-4,649	-10,134	.....	-10,134	-7,877	.....	-7,877
Total—Social Security Administration	48,782	109	48,673	199,272	637	198,636	188,934	767	188,167
Other independent agencies:									
Broadcasting Board of Governors	49	(* *)	49	202	(* *)	203	186	(* *)	186
Corporation for National and Community Service	77	.....	77	308	(* *)	308	288	(* *)	288
Corporation for Public Broadcasting .....	.....	.....	.....	400	.....	400	400	.....	400
District of Columbia:									
Courts	21	.....	21	81	(* *)	81	67	(* *)	68
General and special payments	72	.....	72	177	(* *)	177	266	(* *)	266
Election Assistance Commission	1	.....	1	2	.....	2	60	.....	60
Equal Employment Opportunity Commission	34	(* *)	34	111	(* *)	111	111	1	110
Export-Import Bank of the United States	30	56	-26	129	111	18	70	389	-319
Federal Communications Commission:									
Universal service fund	584	.....	584	2,536	.....	2,536	2,689	.....	2,689
Spectrum auction program account .....	(* *)	.....	(* *)	2	.....	2	138	.....	138
Other	-3	-3	(* *)	6	3	3	38	188	-150
Federal Deposit Insurance Corporation:									
Deposit insurance fund	-51	.....	-51	-299	.....	-299	322	611	-289
FSLIC resolution fund	253	16	237	258	72	186	292	54	238
Total—Federal Deposit Insurance Corporation	202	16	186	-40	72	-113	614	665	-51
Federal Drug Control Programs	20	.....	20	88	.....	88	105	.....	105
Legal Services Corporation	27	.....	27	110	.....	110	112	.....	112
National Archives and Records Administration	23	2	21	141	19	121	102	5	97
National Credit Union Administration	19	34	-16	55	282	-228	66	212	-145
National Endowment for the Arts	12	.....	12	42	(* *)	42	44	(* *)	44
National Endowment for the Humanities	14	.....	14	44	.....	44	42	.....	42
Institute of Museum and Library Services	28	.....	28	89	.....	89	2	5	-3
National Labor Relations Board	29	(* *)	28	86	(* *)	86	84	(* *)	84
Nuclear Regulatory Commission	77	76	1	251	230	21	228	182	46
Postal Service:									
Public enterprise funds (off-budget)	6,589	6,609	-20	25,514	26,603	-1,089	24,492	25,164	-672
Payments to the Postal Service fund	26	.....	26	112	.....	112	105	.....	105

Table 5. Outlays of the U.S. Government, January 2007 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Other independent agencies:—Continued									
Railroad Retirement Board:									
Federal windfall subsidy	7	.....	7	30	.....	30	33	.....	33
Federal payments to the railroad retirement accounts ..	117	.....	117	225	.....	225	216	.....	216
Railroad unemployment insurance trust fund	11	.....	11	35	.....	35	28	.....	28
Rail industry pension fund:									
Benefit payments	330	.....	330	1,344	.....	1,344	1,247	.....	1,247
Advances from FOASDI fund	-104	.....	-104	-405	.....	-405	-395	.....	-395
OASDI certifications	104	.....	104	405	.....	405	395	.....	395
Administrative expenses	8	.....	8	37	.....	37	32	.....	32
Interest on refund of taxes .....	(**)	.....	(**)	(**)	.....	(**)	(**)	.....	(**)
Other .....	(**)	.....	(**)	2	.....	2	2	.....	2
National railroad retirement investment trust:									
Administrative expenses	4	.....	4	18	.....	18	14	.....	14
Transfers to the railroad retirement trust funds from the National railroad retirement investment trust	170	.....	170	529	.....	529	324	.....	324
Railroad Social Security equivalent benefit account:									
Benefit payments	475	.....	475	1,859	.....	1,859	1,820	.....	1,820
Interest on refund of taxes .....	(**)	.....	(**)	(**)	.....	(**)	(**)	.....	(**)
Proprietary receipts from the public .....	.....	410	-410	.....	2,313	-2,313	.....	908	-908
Intrabudgetary transactions:									
Other	-287	.....	-287	-754	.....	-754	-540	.....	-540
Total—Railroad Retirement Board	837	410	427	3,326	2,313	1,013	3,175	908	2,267
Securities and Exchange Commission	45	.....	45	133	.....	133	154	.....	154
Smithsonian Institution	62	-18	80	251	-18	269	246	-23	270
Tennessee Valley Authority	1,495	1,563	-68	6,651	6,630	20	6,903	6,796	107
Other	202	184	17	1,073	303	770	960	153	807
Total—Other independent agencies	10,571	8,930	1,641	41,880	36,549	5,331	41,748	34,644	7,104
Undistributed offsetting receipts:									
Other interest .....	.....	.....	.....	.....	1	-1	.....	1	-1
Employer share, employee retirement:									
Department of Health and Human Services:									
Federal hospital insurance trust fund:									
Federal employer contributions	-228	.....	-228	-912	.....	-912	-892	.....	-892
Postal Service employer contributions	-58	.....	-58	-232	.....	-232	-224	.....	-224
Department of State:									
Foreign Service retirement and disability fund	-16	.....	-16	-63	.....	-63	-61	.....	-61
Other Defense Civil Programs:									
Military retirement fund	-1,169	.....	-1,169	-7,175	.....	-7,175	-6,672	.....	-6,672
Department of Defense Medicare-eligible retiree health care fund .....	.....	.....	.....	-11,547	.....	-11,547	-11,105	.....	-11,105
Office of Personnel Management:									
Civil service retirement and disability fund	-1,583	.....	-1,583	-6,159	.....	-6,159	-6,003	.....	-6,003
Social Security Administration (off-budget):									
Federal old-age and survivors insurance trust fund:									
Federal employer contributions	-891	.....	-891	-3,129	.....	-3,129	-3,027	.....	-3,027
Federal disability insurance trust fund:									
Federal employer contributions	-151	.....	-151	-532	.....	-532	-515	.....	-515
Other .....	(**)	.....	(**)	(**)	.....	(**)	(**)	.....	(**)
Total—Employer share, employee retirement	-4,096	.....	-4,096	-29,749	.....	-29,749	-28,498	.....	-28,498

Table 5. Outlays of the U.S. Government, January 2007 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Undistributed offsetting receipts:—Continued									
Interest received by trust funds:									
Judicial Branch:									
Judicial survivors annuity fund	-1	.....	-1	-8	.....	-8	-7	.....	-7
Department of Health and Human Services:									
Federal hospital insurance trust fund	-26	.....	-26	-7,897	.....	-7,897	-7,501	.....	-7,501
Federal supplementary medical insurance trust fund	-21	.....	-21	-876	.....	-876	-563	.....	-563
Department of Homeland Security:									
Oil spill liability trust fund	-1	.....	-1	-7	.....	-7	-7	.....	-7
Other	-1	.....	-1	-24	.....	-24	-12	.....	-12
Department of Labor:									
Unemployment trust fund	-8	.....	-8	-1,539	.....	-1,539	-1,287	.....	-1,287
Department of State:									
Foreign Service retirement and disability fund .....	(*)	.....	(*)	-384	.....	-384	-378	.....	-378
Department of Transportation:									
Airport and airway trust fund	-4	.....	-4	-183	.....	-183	-198	.....	-198
Department of Veterans Affairs:									
National service life insurance fund .....	(*)	.....	(*)	-298	.....	-298	-318	.....	-318
United States government life insurance fund .....	(*)	.....	(*)	-1	.....	-1	-1	.....	-1
Corps of Engineers	-11	.....	-11	-16	.....	-16	3	.....	3
Other Defense Civil Programs:									
Military retirement fund	77	.....	77	-2,034	.....	-2,034	-4,372	.....	-4,372
Educational benefits fund	-5	.....	-5	-7	.....	-7	-18	.....	-18
Armed Forces Retirement Home	-3	.....	-3	-3	.....	-3	-2	.....	-2
Environmental Protection Agency	-4	.....	-4	-42	.....	-42	-23	.....	-23
Office of Personnel Management:									
Civil service retirement and disability fund	-2	.....	-2	-18,580	.....	-18,580	-18,157	.....	-18,157
Social Security Administration (off-budget):									
Federal old-age and survivors insurance trust fund ...	-46	.....	-46	-46,400	.....	-46,400	-42,220	.....	-42,220
Federal disability insurance trust fund	-10	.....	-10	-5,265	.....	-5,265	-5,090	.....	-5,090
Independent agencies:									
Railroad Retirement Board	-4	.....	-4	-50	.....	-50	-25	.....	-25
Other	-2	.....	-2	-10	.....	-10	-9	.....	-9
Other	-4	.....	-4	-1	.....	-1	-17	.....	-17
Total—Interest received by trust funds	-73	.....	-73	-83,625	.....	-83,625	-80,202	.....	-80,202
Rents and royalties on the outer continental shelf lands .....	.....	790	-790	.....	2,608	-2,608	.....	2,428	-2,428
Spectrum auction proceeds .....	.....	357	-357	.....	6,500	-6,500	.....	.....	.....
Spectrum relocation activities .....	.....	.....	.....	.....	6,585	-6,585	.....	.....	.....
Total—Undistributed offsetting receipts	-4,169	1,148	-5,317	-113,374	15,694	-129,067	-108,700	2,428	-111,129
Total outlays	247,277	24,905	222,372	986,188	109,887	876,301	949,698	91,061	858,637
Total on-budget	198,163	18,294	179,869	837,241	83,277	753,965	804,842	65,895	738,947
Total off-budget	49,115	6,611	42,504	148,947	26,610	122,337	144,857	25,167	119,690
Total surplus (+) or deficit			+38,236			-42,165			-98,417
Total on-budget			+19,650			-115,712			-165,680
Total off-budget			+18,586			+73,547			+67,263

MEMORANDUM

Receipts offset against outlays

[\$ millions]

	Current Fiscal Year to Date	Comparable Period Prior Fiscal Year
Proprietary receipts	43,185	29,134
Intrabudgetary transactions	229,244	210,785
Governmental receipts	8,158	1,539
Total receipts offset against outlays	<u>280,586</u>	<u>241,458</u>

¹Includes an increase for November 2006 and a corresponding decrease for December 2006 for \$2.6 billion in applicable receipts reported by the Department of the Treasury.

²Includes FICA and SECA tax credits, non-contributory military service credits, special benefits for the aged, and credit for the unnegotiated OASI benefit checks.

... No Transactions.

(*) Less than \$500,000.

Note: Details may not add to totals due to rounding.

Table 6. Means of Financing the Deficit or Disposition of Surplus by the U.S. Government, January 2007 and Other Periods

[\$ millions]

Assets and Liabilities Directly Related to Budget Off-budget Activity	Net Transactions (-) denotes net reduction of either liability or asset accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Liability accounts:						
Borrowing from the public:						
Treasury securities, issued under general Financing authorities:						
Debt held by the public	12,914	70,840	123,399	4,843,121	4,901,046	4,913,961
Intragovernmental holdings	14,422	129,747	139,962	3,663,853	3,779,178	3,793,600
Total Treasury securities outstanding	27,337	200,587	263,361	8,506,974	8,680,224	8,707,561
Plus premium on Treasury securities	-40	-71	-182	4,262	4,230	4,191
Less discount on Treasury securities	461	1,286	2,439	85,637	86,462	86,923
Total Treasury securities net of Premium and discount	26,836	199,230	260,739	8,425,599	8,597,993	8,624,829
Agency securities, issued under special financing authorities (see Schedule B. for other Agency borrowing, see Schedule C)	-183	-61	37	23,392	23,514	23,331
Total federal securities	26,653	199,169	260,777	8,448,991	8,621,507	8,648,160
Deduct:						
Federal securities held as investments of government accounts (see Schedule D)	14,234	129,481	140,089	3,663,773	3,779,021	3,793,255
Less discount on federal securities held as investments of government accounts	987	2,386	1,412	41,370	42,769	43,757
Net federal securities held as investments of government accounts	13,247	127,095	138,677	3,622,403	3,736,251	3,749,498
Total borrowing from the public	13,406	72,074	122,099	4,826,588	4,885,256	4,898,662
Accrued interest payable to the public	2,048	6,437	7,995	41,122	45,511	47,559
Allocations of special drawing rights	-70	68	-20	7,234	7,371	7,301
Deposit funds	2,590	806	-221	14,360	12,576	15,166
Miscellaneous liability accounts (includes checks outstanding etc.)	-3,026	-3,980	-3,164	11,361	10,408	7,381
Total liability accounts	14,948	75,405	126,690	4,900,664	4,961,122	4,976,069
Asset accounts (deduct)						
Cash and monetary assets:						
U.S. Treasury operating cash ¹ :						
Federal Reserve account	1,345	603	1,225	5,451	4,708	6,053
Tax and loan note accounts	51,814	31,096	31,947	46,676	25,959	77,773
Balance	53,160	31,699	33,172	52,127	30,667	83,826
Special drawing rights:						
Total holdings	-84	132	58	8,655	8,870	8,786
SDR certificates issued to Federal Reserve Banks .....	.....	.....	.....	-2,200	-2,200	-2,200
Balance	-84	132	58	6,455	6,670	6,586
Reserve position on the U.S. quota in the IMF:						
U.S. subscription to International Monetary Fund:						
Direct quota payments .....	.....	.....	.....	46,525	46,525	46,525
Maintenance of value adjustments	-529	512	-151	8,321	9,363	8,833
Letter of credit issued to IMF	-141	-1,822	-5,586	-47,910	-49,591	-49,732
Dollar deposits with the IMF	3	3	44	-135	-135	-132
Receivable/Payable (-) for interim maintenance of value adjustments	482	-459	84	-180	-1,122	-640
Balance	-185	-1,767	-5,609	6,621	5,040	4,854
Other cash and monetary assets	-620	-92	405	23,853	24,382	23,762
Total cash and monetary assets	52,270	29,972	28,026	89,056	66,758	119,028
Non-federal securities of the National railroad retirement investment trust	233	1,969	600	28,211	29,947	30,180
Net Activity, Guaranteed Loan Financing	-1,372	-822	-634	-56,678	-56,127	-57,500
Net Activity, Direct Loan Financing	2,622	1,488	-70	160,305	159,171	161,793
Miscellaneous asset accounts	-537	664	432	37	1,238	701
Total asset accounts	53,216	33,272	28,354	220,931	200,987	254,202
Excess of liabilities (+) or assets (-)	-38,268	+42,133	+98,336	+4,679,734	+4,760,135	+4,721,867
Transactions not applied to current year's surplus or deficit (see Schedule A for Details)	32	32	81	.....	.....	32
Total budget and off-budget federal entities (financing of deficit (+) or disposition of surplus (-))	-38,236	+42,165	+98,417	+4,679,734	+4,760,135	+4,721,899

¹Major sources of information used to determine Treasury's operating cash balance include Federal Reserve Banks, the Treasury Regional Finance Centers, the Internal Revenue Service Centers, the Bureau of the Public Debt and various electronic systems. Deposits are reflected as received and withdrawals are reflected as processed.

... No Transactions.

Note: Details may not add to totals due to rounding.

Table 6. Schedule A—Analysis of Change in Excess of Liabilities of the U.S. Government, January 2007 and Other Periods

Classification	[\$ millions]		
	This Month	Fiscal Year to Date	
		This Year	Prior Year
Excess of liabilities beginning of period:			
Based on composition of unified budget in preceding period	4,760,135	4,679,712	4,435,331
Adjustments during current fiscal year for changes in composition of unified budget:			
Revisions by federal agencies to the prior budget results .....	.....	21	-3,129
Excess of liabilities beginning of period (current basis)	4,760,135	4,679,734	4,432,202
Budget surplus (-) or deficit:			
Based on composition of unified budget in prior fiscal year	-38,236	42,165	98,417
Changes in composition of unified budget .....	.....	.....	.....
Total surplus (-) or deficit (Table 2)	-38,236	42,165	98,417
Total-on-budget (Table 2)	-19,650	115,712	165,680
Total-off-budget (Table 2)	-18,586	-73,547	-67,263
Transactions not applied to current year's surplus or deficit:			
Seigniorage	-32	-32	-81
Total-transactions not applied to current year's surplus or deficit	-32	-32	-81
Excess of liabilities close of period	4,721,867	4,721,867	4,530,538

Table 6. Schedule B—Securities Issued by Federal Agencies Under Special Financing Authorities, January 2007 and Other Periods

Classification	[\$ millions]					
	This Month	Net Transactions (-) denotes net reduction of liability accounts		Account Balances Current Fiscal Year		
		Fiscal Year to Date		Beginning of		Close of This month
This Year	Prior Year	This Year	This Month			
Agency securities, issued under special financing authorities:						
Obligations guaranteed by the United States, issued by:						
Department of Housing and Urban Development:						
Federal Housing Administration	8	5	21	112	110	117
Obligations not guaranteed by the United States, issued by:						
Legislative Branch:						
Architect of the Capitol	1	5	5	156	159	161
Independent agencies:						
Federal Communications Commission	(*)	(*)	(*)
National Archives and Records Administration	225	225	225
Tennessee Valley Authority	-192	-71	12	22,899	23,020	22,828
Total agency securities	-183	-61	37	23,392	23,514	23,331

... No Transactions.

(*) Less than \$500,000.

Note: Details may not add to totals due to rounding.

Table 6. Schedule C (Memorandum)—Federal Agency Borrowing Financed Through the Issue of Treasury Securities, January 2007 and Other Periods

[\$ millions]

Classification	Transactions			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Borrowing from the Treasury:						
Department of Agriculture:						
Farm Service Agency:						
Commodity Credit Corporation	2,287	-6,026	-6,044	17,634	9,321	11,608
Agricultural credit insurance fund		330	328	4,591	4,921	4,921
Farm storage facility loans	-6	34	23	344	385	378
Apple loans fund				1	1	1
Emergency boll weevil loan fund				4	4	4
Natural Resources Conservation Service				4	4	4
Rural Housing Service:						
Rural housing insurance	302	387	316	10,961	11,045	11,347
Rural community facility loans fund	98	193	127	1,950	2,046	2,144
Multifamily housing revitalization loan account	(* *)	(* *)		(* *)	(* *)	1
Rural Business – Cooperative Service:						
Rural business and industry loans				155	155	155
Rural development loan fund	3	9	4	247	253	256
Rural economic development loan fund	4	6	10	82	84	88
Rural Utilities Service:						
Rural water and waste disposal fund	285	409	102	6,506	6,630	6,915
Rural electrification and telecommunications fund	668	494	229	13,308	13,134	13,801
Rural telephone bank	15	26	10	374	384	400
Distance learning and telemedicine program	5	31	20	244	270	275
Foreign Agricultural Service		72	-856	1,358	1,429	1,429
Department of Commerce:						
Departmental Management:						
Emergency steel guaranteed loan fund				3	3	3
National Oceanic and Atmospheric Administration:						
Fisheries finance	-1	16	74	407	424	423
Fishing vessel obligations	(* *)	(* *)	-1	12	12	12
National Telecommunications and Information Administration:						
Digital television transition and public safety fund		15			15	15
Department of Defense – Military:						
Arms initiative loans		14	11	11	26	26
Family Housing improvement loans		8	37	184	192	192
Department of Education:						
College housing and academic facilities loans		(* *)	(* *)	93	93	93
Federal direct student loans	7,089	10,402	12,545	105,430	108,743	115,832
Department of Energy:						
Bonneville Power Administration fund	-25	-65	-90	2,482	2,442	2,417
Department of Homeland Security:						
National flood insurance fund	50	450	13,775	16,885	17,285	17,335
Disaster assistance loan fund		45	85	207	252	252
Department of Housing and Urban Development:						
Public and Indian Housing Programs:						
Low-rent public housing – loans and other expenses		3	10		3	3
Housing Programs:						
Federal Housing Administration			1	6,258	6,258	6,258
Department of the Interior:						
Helium fund				252	252	252
Bureau of Reclamation loan fund				95	95	95
Bureau of Indian Affairs				30	30	30
Assistance to American Samoa loan fund				14	14	14
Department of Justice:						
Federal Prison Industries, Incorporated				20	20	20
Department of State:						
Repatriation loans		(* *)		1	1	1
Federal Aviation Administration:						
Aircraft purchase loan guarantee program				(* *)	(* *)	(* *)
Federal Highway Administration:						
Transportation infrastructure finance and innovation fund	1	20	33	109	128	129
Federal Railroad Administration:						
Railroad rehabilitation and improvement loan fund	2	23	22	457	477	480
Other				(* *)	(* *)	(* *)
Maritime Administration:						
Ocean freight differential		-266	-133	266	(* *)	(* *)
Maritime guaranteed loan (Title XI) fund			-10			
Department of Treasury:						
Departmental Offices:						
Air transportation stabilization fund		10		6	16	16
Community development financial institutions fund			(* *)	46	46	46
Federal Financing Bank revolving fund	-329	-1,895	208	16,618	15,052	14,723
Department of Veterans Affairs:						
Veterans housing benefit program fund			-1,100	942	942	942
Native American veteran housing fund				36	36	36
Vocational rehabilitation loan fund		1	1	2	3	3
Guaranteed transitional housing loans for homeless veterans				(* *)	(* *)	(* *)

Table 6. Schedule C (Memorandum)—Federal Agency Borrowing Financed Through the Issue of Treasury Securities, January 2007 and Other Periods—Continued

[\$ millions]

Classification	Transactions			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Borrowing from the Treasury:—Continued						
Corps of Engineers:						
Washington aqueduct		(*)	(*)	14	13	13
Environmental Protection Agency:						
Abatement, control, and compliance loan program				19	19	19
General Services Administration:						
Land acquisition and development fund				(*)	(*)	(*)
International Assistance Program:						
International Security Assistance:						
Foreign military loan program				223	223	223
Military debt reduction			-7	227	227	227
Agency for International Development:						
International debt reduction				474	474	474
Overseas Private Investment Corporation	9	109	76	788	888	897
Small Business Administration:						
Business loan fund	7	7		1,618	1,618	1,625
Disaster loan fund	600	3,644	3,929	7,685	10,729	11,329
Independent agencies:						
Export-Import Bank of the United States				4,911	4,911	4,911
Federal Communications Commission:						
Spectrum auction loan fund		(*)	181	449	449	449
Presidio trust fund				50	50	50
Railroad Retirement Board:						
Social Security equivalent benefit account	278	1,092	1,095	2,958	3,773	4,050
Smithsonian Institution:						
John F. Kennedy Center parking facilities				20	20	20
Tennessee Valley Authority	150	150	150			150
Total agency borrowing from the Treasury financed through Treasury securities issued	11,491	9,749	25,161	228,065	226,323	237,813
Borrowing from the Federal Financing Bank:						
Department of Agriculture:						
Rural Utilities Service:						
Rural electrification and telecommunications fund	-63	93	648	25,284	25,440	25,377
Department of Defense – Military:						
Department of the Navy				1,624	1,624	1,624
Defense agencies	-28	-28	-118	-1,454	-1,454	-1,482
Department of Education:						
Historically Black college and university capital financing fund	-1	3	1	154	159	158
Department of Health and Human Services:						
Health maintenance organization loan and loan guarantee fund				(*)	(*)	(*)
Department of Housing and Urban Development:						
Low-rent housing – loans and other expenses		-93	-88	884	791	791
Community development grants			(*)	(*)	(*)	(*)
Department of the Interior:						
Assistance to territories	-2	-2	-2	3	3	2
Department of Transportation:						
Railroad rehabilitation and improvement loan fund		(*)	(*)	2	2	2
Department of Veterans Affairs:						
Guaranteed transitional housing for homeless veterans	(*)	1	2	2	3	3
General Services Administration:						
Federal buildings fund	-9	-9	-1	2,147	2,147	2,138
International Assistance Program:						
Foreign military financing program	-12	-47	-66	1,024	989	977
Small Business Administration:						
Business loan fund	-1	-3	-5	27	24	23
Independent agencies:						
Postal Service	-148	-1,673		2,100	575	427
Total borrowing from the Federal Financing Bank	-264	-1,758	370	31,799	30,304	30,040

Note: This table includes lending by the Federal Financing Bank accomplished by the purchase of agency financial assets, by the acquisition of agency debt securities, and by direct loans on behalf of an agency. The Federal Financing Bank borrows from Treasury and issues its own securities and in turn may loan these funds to agencies in lieu of agencies borrowing directly through Treasury or issuing their own securities.

... No Transactions.

(*) Less than \$500,000.

Note: Details may not add to totals due to rounding.

Table 6. Schedule D—Investments of Federal Government Accounts in Federal Securities, January 2007 and Other Periods

[\$ millions]

Classification	Net Purchases or Sales (-)		Securities Held as Investments Current Fiscal Year			
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Federal funds:						
Department of Agriculture	36	36	57	76	76	112
Department of Commerce	2	2	2	.....	.....	2
Department of Defense-Military:						
Defense cooperation account	(* *)	(* *)	(* *)	6	6	6
Department of Energy	144	924	1,237	40,718	41,498	41,642
Department of Housing and Urban Development:						
Housing Programs:						
Federal Housing Administration fund	77	408	1,103	22,035	22,367	22,444
Government National Mortgage Association:						
Guarantees of mortgage-backed securities	62	56	151	8,385	8,379	8,441
Department of the Interior	36	91	542	6,978	7,033	7,069
Department of Labor	-4	1,041	869	36,796	37,840	37,836
Department of Transportation	13	64	53	735	786	799
Department of the Treasury	121	303	132	16,266	16,448	16,569
Department of Veterans Affairs:						
Canteen service revolving fund .....	.....	.....	.....	26	26	26
Veterans reopened insurance fund	-4	-1	(* *)	402	404	400
Servicemen's group life insurance fund .....	.....	(* *)	(* *)	(* *)	1	1
Other Defense Civil Programs:						
Uniformed services retiree health care fund	-1,062	19,667	21,923	72,740	93,469	92,407
Independent agencies:						
Federal Deposit Insurance Corporation:						
Deposit insurance fund	79	350	246	46,216	46,487	46,565
FSLIC resolution fund	14	53	-33	3,029	3,068	3,082
National Credit Union Administration	20	240	175	6,800	7,020	7,040
Postal Service	-53	-505	648	4,233	3,780	3,727
Other	9	-53	-164	12,011	11,949	11,958
Other	-152	129	146	6,669	6,950	6,799
Total Treasury securities	-661	22,805	27,087	284,122	307,588	306,927
Total Federal funds	-661	22,805	27,087	284,122	307,588	306,927
Trust funds:						
Legislative Branch:						
Library of Congress	3	7	6	50	53	56
United States Tax Court .....	.....	(* *)	.....	9	9	9
Other	(* *)	1	-4	36	37	37
Judicial Branch:						
Judicial retirement funds	-1	-3	42	703	701	700
Department of Agriculture	48	48	38	5	6	53
Department of Defense-Military:						
Voluntary separation incentive fund	56	18	34	615	577	632
Other	-1	-1	5	37	37	36

Table 6. Schedule D—Investments of Federal Government Accounts in Federal Securities, January 2007 and Other Periods—Continued

Classification	[\$ millions]					
	Net Purchases or Sales (-)			Securities Held as Investments Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
This Year		Prior Year	This Year	This Month		
Trust Funds:—Continued						
Department of Health and Human Services:						
Federal hospital insurance trust fund	3,658	6,859	11,728	302,186	305,387	309,045
Federal supplementary medical insurance trust fund	1,256	1,324	8,086	33,061	33,128	34,385
Other	16	69	21	2,411	2,464	2,480
Department of Homeland Security	3	87	-42	2,282	2,367	2,369
Department of the Interior	7	17	5	53	63	70
Department of Labor:						
Unemployment trust fund	-2,398	-2,702	-3,249	66,213	65,909	63,511
Other	-10	-51	-28	79	38	28
Department of State:						
Foreign Service retirement and disability fund	-42	269	346	13,876	14,188	14,145
Other	-1	-1	(* *)	33	33	32
Department of Transportation:						
Airport and airway trust fund	-195	1,499	1,951	7,893	9,588	9,392
Highway trust fund	-226	805	2,525	10,998	12,029	11,803
Other				(* *)	(* *)	(* *)
Department of Treasury	-64	-180	-169	751	635	571
Department of Veterans Affairs:						
General post fund, national homes		(* *)	-10	66	67	67
National service life insurance	-88	-12	(* *)	10,189	10,265	10,177
United States government life insurance fund	(* *)	-1	-1	39	39	39
Veterans special life insurance fund	-11	35	37	1,960	2,006	1,995
Corps of Engineers	25	161	138	3,513	3,650	3,674
Other Defense Civil Programs:						
Military retirement fund	-2,348	18,572	16,364	181,810	202,730	200,382
Other	-6	89	104	1,379	1,474	1,469
Environmental Protection Agency	-77	228	96	5,306	5,611	5,534
National Aeronautics and Space Administration		(* *)	(* *)	14	14	14
Office of Personnel Management:						
Civil service retirement and disability fund:						
Treasury securities	-3,195	6,292	7,143	689,936	699,423	696,228
Employees life insurance fund	27	639	547	31,282	31,894	31,920
Employees and retired employees health benefits fund	203	718	727	14,825	15,340	15,543
Social Security Administration:						
Federal old-age and survivors insurance trust fund	16,932	69,142	62,973	1,793,129	1,845,339	1,862,271
Federal disability insurance trust fund	1,170	2,914	3,578	202,178	203,922	205,092
Independent agencies:						
Harry S. Truman Memorial Scholarship trust fund	4	1	.....	54	51	55
Japan-United States Friendship Commission	1	1	-1	38	39	39
Railroad Retirement Board:						
Treasury securities	165	-130	-99	1,915	1,620	1,785
Agency securities	1	-1	1	7	5	6
Other	-13	-35	105	718	697	683
Total Treasury securities	14,895	106,678	113,001	3,379,644	3,471,427	3,486,322
Total agency securities	1	-1	1	7	5	6
Total trust funds	14,896	106,677	113,002	3,379,651	3,471,432	3,486,328
Grand total	14,234	129,481	140,089	3,663,773	3,779,021	3,793,255

... No Transactions.
 (* *) Less than \$500,000.

Note: Investments are in Treasury securities unless otherwise noted.
 Note: Details may not add to totals due to rounding.

Table 6. Schedule E—Net Activity, Guaranteed and Direct Loan Financing, January 2007 and Other Periods

[\$ millions]

Classification	Net Transactions (-) denotes net reduction of asset accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Guaranteed Loan Financing Activity:						
Department of Agriculture:						
Farm Service Agency:						
Commodity Credit Corporation export fund	-6	-497	-86	273	-218	-224
Agricultural credit insurance fund	(*)	-4	-11	-358	-362	-362
Rural Housing Service:						
Rural community facility loans	(*)	3	(*)	-27	-24	-24
Rural housing insurance fund	4	2	5	-591	-592	-589
Rural Business-Cooperative Service:						
Rural business and industry loans	(*)	-5	25	-162	-168	-167
Renewable energy guaranteed loan account				-2	-2	-2
Rural Utilities Service:						
Rural water and waste disposal fund	-1	-1		-24	-24	-25
Department of Commerce:						
General Administration:						
Emergency oil, gas, and steel account		(*)	(*)	-79	-79	-79
National Oceanic and Atmospheric Administration:						
Fishing vessel obligations	(*)	(*)	(*)	8	8	8
Department of Defense-Military		15	11	-20	-5	-5
Department of Education:						
Office of Student Financial Assistance:						
Federal family education loans	-1,302	-301	-1,406	-43,450	-42,450	-43,751
Department of Health and Human Services:						
Health Resources and Services Administration:						
Health center loans	(*)	(*)	(*)	-3	-3	-3
Health education assistance loans	(*)	-1	2	-147	-147	-148
Department of Housing and Urban Development:						
Public and Indian Housing Programs:						
Indian housing loans	(*)	-2	-1	-30	-32	-32
Native Hawaiian housing loans				(*)	(*)	(*)
Community Planning and Development:						
Community development loans	(*)	(*)	-1	-78	-78	-78
Housing Programs:						
FHA-Mutual mortgage insurance loans	98	113	441	-448	-432	-334
FHA-General and special risk fund	19	35	-131	-1,758	-1,742	-1,723
Government National Mortgage Association:						
Guarantees of mortgage-backed securities	-20	-98	-107	-1,195	-1,273	-1,293
Department of the Interior:						
Bureau of Indian Affairs	1	2	(*)	-87	-86	-85
Department of Transportation:						
Office of the Secretary:						
Minority business resource center fund	(*)	(*)	(*)	-1	-1	-1
Federal Highway Administration:						
Transportation infrastructure finance and innovation fund				(*)	(*)	(*)
Maritime Administration:						
Maritime guaranteed loan (Title XI) fund	(*)	1	-66	-327	-327	-327
Department of the Treasury:						
Departmental Offices:						
Air transportation stabilization fund	(*)	31	653	-18	14	13
Department of Veterans Affairs:						
Veterans Benefits Administration:						
Veterans housing benefit program fund	-27	-65	14	-3,511	-3,549	-3,576
Guaranteed transitional housing loans for homeless veterans	(*)	1	2	2	3	3
International Assistance Program:						
Agency for International Development:						
Loan guarantees to Israel	(*)			-1,115	-1,115	-1,115
Urban and environmental credit guaranteed loans	(*)	1	1	-134	-133	-133
Microenterprise and small enterprise development	(*)	(*)	(*)	-2	-2	-2
Development credit authority loan fund	(*)	8	-1	-23	-15	-15
Loan guarantees to Egypt			-3	-155	-155	-155
Overseas Private Investment Corporation	-8	139	44	-623	-475	-484
Small Business Administration:						
Business loan fund	-82	-22	30	-1,125	-1,065	-1,147
Independent agencies:						
Export-Import Bank of the United States	-45	-176	-47	-1,470	-1,600	-1,646
Net Activity, Guaranteed Loan Financing	-1,372	-822	-634	-56,678	-56,127	-57,500
Direct Loan Financing Activity:						
Department of Agriculture:						
Farm Service Agency:						
Agricultural credit insurance fund	-84	-182	-239	3,893	3,794	3,711
Farm storage facility loans	2	21	15	250	269	270
Apple loans fund	(*)	(*)	(*)	1	1	1
Emergency boll weevil loan fund			(*)	(*)	(*)	(*)
Natural Resources Conservation Service:						
Agricultural resource conservation demonstration program				(*)	(*)	(*)
Rural Housing Service:						
Rural community facility loans fund	16	75	77	1,728	1,787	1,803

Table 6. Schedule E—Net Activity, Guaranteed and Direct Loan Financing, January 2007 and Other Periods—Continued

[\$ millions]

Classification	Net Transactions (-) denotes net reduction of asset accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Direct Loan Financing Activity:—Continued						
Department of Agriculture:—Continued						
Rural housing insurance fund	-31	-115	-147	10,881	10,796	10,766
Multifamily housing revitalization loan account .....	(* *)	(* *)	.....	(* *)	(* *)	1
Rural Business-Cooperative Service:						
Rural business and industry loan fund	-1	-2	-3	-4	-6	-6
Rural development loan fund	-1	-1	-2	247	246	246
Rural economic development loan fund	-1	(* *)	4	80	81	81
Rural Utilities Service:						
Rural water and waste disposal loans	24	50	32	5,638	5,664	5,688
Rural electrification and telecommunications fund	286	822	1,047	23,929	24,466	24,751
Rural telephone bank	1	-5	11	371	365	366
Distance learning and telemedicine program	2	3	14	242	243	245
Rural development insurance fund .....	.....	.....	.....	1,065	1,065	1,065
Foreign Agricultural Service:						
P.L. 480 direct loan fund	-53	-185	-174	1,160	1,028	975
International debt reduction	-1	61	-15	107	168	168
Department of Commerce:						
National Oceanic and Atmospheric Administration:						
Fisheries finance	-3	6	70	401	410	407
Department of Defense-Military	-1	6	14	184	191	190
Department of Education:						
Office of Postsecondary Education:						
College housing and academic facilities loans	(* *)	-1	-1	17	16	16
Historically Black college and university capital financing fund	-1	3	1	154	159	158
Office of Student Financial Assistance:						
Federal direct student loans	2,396	-13	458	96,808	94,399	96,795
Department of Homeland Security:						
Disaster assistance loan fund	5	29	44	163	187	192
Department of Housing and Urban Development:						
Housing Programs:						
FHA-Mutual mortgage insurance loans	(* *)	1	1	-3	-2	-2
FHA-General and special risk fund .....	(* *)	(* *)	.....	(* *)	(* *)	(* *)
Department of the Interior:						
Bureau of Reclamation	3	3	.....	91	92	95
Bureau of Indian Affairs	(* *)	-1	-1	8	8	8
Assistance to American Samoa loan fund .....	.....	(* *)	(* *)	14	14	14
Department of State:						
Administration of Foreign Affairs:						
Repatriation loans	(* *)	(* *)	-1	-5	-5	-5
Department of Transportation:						
Federal Highway Administration:						
Transportation infrastructure finance and innovation fund	8	15	14	113	119	127
Federal Railroad Administration:						
Railroad rehabilitation and improvement loan fund	2	16	-1	457	471	473
Department of the Treasury:						
Departmental Offices:						
Community development financial institutions fund	-1	-1	-1	45	45	44
Financial Management Service .....	.....	.....	.....	(* *)	(* *)	(* *)
Department of Veterans Affairs:						
Veterans Benefits Administration:						
Veterans housing benefit program fund	37	9	-59	802	773	810
Native American veteran housing fund	(* *)	(* *)	(* *)	35	35	35
Vocational rehabilitation loan fund	(* *)	(* *)	(* *)	2	1	2
Environmental Protection Agency:						
Abatement, control, and compliance loan program	(* *)	-2	-2	18	17	17
International Assistance Program:						
International Security Assistance:						
Foreign military loan program .....	.....	-24	(* *)	210	187	187
Military debt reduction	-4	-5	-3	224	223	219
Agency for International Development:						
International debt reduction	(* *)	-16	-16	321	305	305
Overseas Private Investment Corporation	5	3	22	692	691	695
Small Business Administration:						
Business loan fund	-2	-3	-3	103	102	100
Disaster loan fund	143	1,360	204	5,700	6,917	7,060
Independent agencies:						
Export-Import Bank of the United States	-115	-388	-519	3,998	3,725	3,610
Federal Communications Commission:						
Spectrum auction loan fund	-10	-51	-913	165	123	114
Net Activity, Direct Loan Financing	2,622	1,488	-70	160,305	159,171	161,793

Note: Federal credit programs provide benefits to the public in the form of direct loans and loan guarantees. This table reflects cash transactions and balances of the nonbudgetary financing fund accounts that result from the disbursement of loans, collection of fees, repayment of principle, sale of collateral, interest, and subsidy received from the credit program accounts at net present value in accordance with the *Credit Reform Act of 1990*. Unreimbursed costs such as

administrative expenses and subsidy payments are reported on a cash basis and included within each program's budgetary totals in Table 5.

... No Transactions.

(* *) Less than \$500,000.

Note: Details may not add to totals due to rounding.

Table 7. Receipts and Outlays of the U.S. Government by Month, Fiscal Year 2007
 [\$ millions]

Classification	Oct.	Nov.	Dec.	Jan.	Feb.	March	April	May	June	July	Aug.	Sept.	Fiscal Year To Date	Comparable Period Prior F.Y.
Receipts:														
Individual income taxes	86,217	63,067	101,491	154,516									405,291	359,902
Corporation income taxes	9,353	4,469	84,971	10,916									109,710	90,070
Social insurance and retirement receipts:														
Employment and general retirement	57,160	61,202	60,738	78,810									257,910	247,185
Unemployment insurance	2,159	3,575	311	2,254									8,299	8,639
Other retirement	334	338	411	383									1,465	1,493
Excise taxes	4,215	5,651	6,131	4,920									20,916	23,036
Estate and gift taxes	2,313	1,780	2,193	2,303									8,589	8,019
Customs duties	2,457	2,230	1,505	2,161									8,353	7,982
Miscellaneous receipts	3,484	3,553	2,219	4,347									13,603	13,895
Total—Receipts this year	167,693	145,866	259,969	260,609									834,136	.....
(On-budget)	124,682	99,872	214,180	199,519									638,252	.....
(Off-budget)	43,011	45,994	45,789	61,090									195,884	.....
<i>Total—Receipts prior year</i>	<i>149,488</i>	<i>138,840</i>	<i>241,883</i>	<i>230,010</i>									<i>.....</i>	<i>760,220</i>
<i>(On budget)</i>	<i>108,519</i>	<i>94,831</i>	<i>197,571</i>	<i>172,347</i>									<i>.....</i>	<i>573,267</i>
<i>(Off budget)</i>	<i>40,969</i>	<i>44,009</i>	<i>44,312</i>	<i>57,663</i>									<i>.....</i>	<i>186,953</i>
Outlays:														
Legislative Branch	371	335	305	422									1,434	1,460
Judicial Branch	512	451	561	512									2,037	1,937
Department of Agriculture:														
Commodity Credit Corporation and Foreign Agricultural Service	8,618	3,542	2,251	2,370									16,781	21,067
Other	5,983	5,123	6,654	6,663									24,424	24,670
Department of Commerce	437	595	506	614									2,153	2,211
Department of Defense:														
Military:														
Military Personnel	19,479	10,065	13,137	5,757									48,438	46,446
Operation and Maintenance	15,442	16,941	17,887	17,465									67,735	62,984
International Reconstruction and Other Assistance	3	4	6	2									15	18
Procurement	6,351	9,367	8,920	8,553									33,191	27,972
Research, Development, Test, and Evaluation	5,130	6,312	7,125	7,224									25,791	20,577
Military Construction	675	737	755	573									2,740	2,144
Family Housing	257	332	284	312									1,185	1,211
Revolving and Management funds	644	503	724	401									2,271	3,335
Other	677	-222	-353	-431									-329	-1,147
Total Military	48,657	44,039	48,485	39,856									181,038	163,540
Department of Education	5,742	4,305	5,418	8,000									23,466	23,282
Department of Energy	1,812	1,504	2,085	1,827									7,228	6,961
Department of Health and Human Services:														
Public Health Service	3,797	3,879	3,942	3,762									15,380	15,782
Centers for Medicare and Medicaid Services:														
Grants to States for Medicaid	15,500	15,364	14,671	16,069									61,604	60,766
Federal hospital ins. trust fund	18,296	16,527	15,821	16,716									67,359	59,130
Federal supp. med. ins. trust fund	15,896	15,522	14,072	14,780									60,271	51,570
Other	19,111	19,602	20,027	20,380									79,120	53,120
Administration for Children and Families	3,530	3,801	3,944	3,952									15,227	15,418
Other	-18,042	-18,850	-18,869	-20,859									-76,621	-61,808
Department of Homeland Security	3,617	3,205	3,422	3,189									13,434	33,031
Department of Housing and Urban Development	3,936	3,626	3,574	3,519									14,655	13,184
Department of the Interior	787	725	652	935									3,099	3,328
Department of Justice	2,108	1,975	1,875	2,061									8,019	8,058
Department of Labor:														
Unemployment trust fund	2,481	2,606	2,949	3,775									11,812	12,009
Other	901	552	1,313	1,886									4,652	3,784
Department of State	1,416	860	1,285	1,277									4,838	4,028
Department of Transportation:														
Highway trust fund	3,178	2,899	2,513	2,288									10,878	10,648
Other	2,300	2,298	2,355	2,238									9,191	8,368
Department of the Treasury:														
Interest on Treasury debt securities (gross)	22,293	20,305	95,909	18,132									156,640	152,633
Other	574	1,254	1,204	5,551									8,583	8,753

Table 7. Receipts and Outlays of the U.S. Government by Month, Fiscal Year 2007—Continued
 [\$ millions]

Classification	Oct.	Nov.	Dec.	Jan.	Feb.	March	April	May	June	July	Aug.	Sept.	Fiscal Year To Date	Comparable Period Prior F.Y.
Outlays:—Continued														
Department of Veterans Affairs:														
Compensation and pensions	185	2,970	5,879	174									9,208	8,445
National service life	72	71	79	85									307	317
United States Government Life	1	1	(*)	(*)									2	3
Other	3,227	2,823	3,683	3,002									12,735	11,995
Corps of Engineers	-100	311	272	379									863	2,906
Other Defense Civil Programs	3,618	4,221	4,371	4,705									16,916	15,153
Environmental protection	788	648	647	735									2,819	2,706
Executive Office of the President	258	318	356	289									1,221	2,031
General Services Administration	-89	51	50	-46									-35	-135
International Assistance Program:														
International Security Assistance	924	260	380	820									2,385	5,324
Multilateral Assistance	330	30	3	216									580	554
International Development Assistance	453	378	391	311									1,533	1,628
Other	-895	-43	-434	-617									-1,989	-303
National Aeronautics and Space Administration	662	1,242	1,431	1,196									4,531	4,505
National Science Foundation	410	436	417	406									1,668	1,682
Office of Personnel Management	5,751	4,852	5,142	5,668									21,413	20,392
Small Business Administration	160	155	97	132									544	360
Social Security Administration:														
Federal old-age and survivors ins. trust fund (off-budget)	38,829	38,689	39,327	40,058									156,903	149,228
Federal disability ins. trust fund (off-budget)	7,894	7,850	8,031	8,215									31,990	29,867
Other	264	2,973	6,104	401									9,743	9,073
Independent agencies:														
Fed. Deposit Ins. Corp:														
Deposit insurance fund	90	-441	104	-51									-299	-289
FSLIC resolution fund	-15	-15	-22	237									186	238
Office of Inspector General														
Postal Service:														
Public enterprise funds (off-budget)	-1,082	-396	409	-20									-1,089	-672
Payments to the Postal Service fund	87			26									112	105
Tennessee Valley Authority	-43	120	11	-68									20	107
Other independent agencies	1,746	1,270	1,867	1,518									6,400	7,615
Undistributed offsetting receipts:														
Employer share, employee retirement	-17,739	-3,764	-4,150	-4,096									-29,749	-28,498
Interest received by trust funds	-1,672	-1,541	-80,339	-73									-83,625	-80,202
Rents and royalties on outer continental shelf lands	-911	-607	-299	-790									-2,608	-2,428
Sale of major assets														
Other	(*)	(*)	-12,728	-357									-13,086	-1
Totals this year:														
Total outlays	217,014	218,907	218,007	222,372									876,301	.....
(On-budget)	176,517	173,720	223,858	179,869									753,965	.....
(Off-budget)	40,497	45,187	-5,851	42,504									122,337	.....
Total-surplus (+) or deficit (-)	-49,321	-73,042	+41,961	+38,236									-42,165	.....
(On-budget)	-51,836	-73,849	-9,678	+19,650									-115,712	.....
(Off-budget)	+2,514	+807	+51,639	+18,586									+73,547	.....
Total borrowing from the public	37,892	48,756	-27,980	13,406									72,074	122,099
<i>Total-outlays prior year</i>	<i>196,764</i>	<i>221,911</i>	<i>230,916</i>	<i>209,045</i>									<i>.....</i>	<i>858,637</i>
<i>(On-budget)</i>	<i>157,829</i>	<i>179,714</i>	<i>233,003</i>	<i>168,401</i>									<i>.....</i>	<i>738,947</i>
<i>(Off-budget)</i>	<i>38,936</i>	<i>42,197</i>	<i>-2,087</i>	<i>40,644</i>									<i>.....</i>	<i>119,690</i>
<i>Total-surplus (+) or deficit (-) prior year</i>	<i>-47,277</i>	<i>-83,072</i>	<i>+10,967</i>	<i>+20,964</i>									<i>.....</i>	<i>-98,417</i>
<i>(On-budget)</i>	<i>-49,310</i>	<i>-84,884</i>	<i>-35,432</i>	<i>+3,946</i>									<i>.....</i>	<i>-165,680</i>
<i>(Off-budget)</i>	<i>+2,033</i>	<i>+1,812</i>	<i>+46,399</i>	<i>+17,019</i>									<i>.....</i>	<i>+67,263</i>

... No transactions.

(*) Less than \$500,000.

Note: Details may not add to totals due to rounding.

Table 8. Trust Fund Impact on Budget Results and Investment Holdings as of January 31, 2007

[\$ millions]

Classification	This Month			Fiscal Year to Date			Securities held as Investments Current Fiscal Year		
	Receipts	Outlays	Excess	Receipts	Outlays	Excess	Beginning of		Close of This Month
							This Year	This Month	
Trust receipts, outlays, and investments held:									
Airport and airway	782	1,310	-528	2,827	3,380	-553	7,893	9,588	9,392
Black lung disability	44	31	13	157	116	41	.....	.....	.....
Federal disability insurance	9,383	8,215	1,169	35,029	31,990	3,038	202,178	203,922	205,092
Federal employees life and health .....	.....	-224	224	.....	-1,363	1,363	46,107	47,234	47,463
Federal employees retirement	1,988	5,228	-3,241	26,714	20,162	6,552	704,523	714,320	711,082
Federal hospital insurance	19,873	16,890	2,984	72,960	67,714	5,247	302,186	305,387	309,045
Federal old-age and survivors insurance	57,456	40,058	17,398	226,323	156,903	69,421	1,793,129	1,845,339	1,862,271
Federal supplementary medical insurance	19,415	18,538	877	77,892	77,253	638	33,061	33,128	34,385
Hazardous substance superfund	18	116	-98	512	407	105	2,640	2,868	2,779
Highways	2,903	2,559	344	10,010	12,108	-2,097	10,998	12,029	11,803
Military advances	1,731	1,049	682	6,407	4,370	2,037	.....	.....	.....
Military retirement	1,091	3,622	-2,530	35,256	14,116	21,140	181,810	202,730	200,382
Railroad retirement	1,129	989	140	4,597	3,790	807	1,922	1,625	1,791
Unemployment	2,263	3,786	-1,523	10,026	11,847	-1,821	66,213	65,909	63,511
Veterans life insurance	15	110	-95	348	323	26	12,188	12,310	12,211
All other trust	413	310	103	2,052	1,788	264	14,803	15,044	15,122
Total trust fund receipts and outlays and investments held from Table 6-D	118,504	102,586	15,918	511,111	404,903	106,207	3,379,651	3,471,432	3,486,328
Less: Interfund transactions	33,073	33,073	.....	229,210	229,210	.....		
Trust fund receipts and outlays on the basis of Tables 4 & 5	85,431	69,513	15,918	281,901	175,693	106,207			
Total Federal fund receipts and outlays	175,238	152,920	22,318	552,513	700,885	-148,373			
Less: Interfund transactions	60	60	.....	277	277	.....		
Federal fund receipts and outlays on the basis of Table 4 & 5	175,178	152,860	22,318	552,235	700,608	-148,373			
Net budget receipts & outlays	260,609	222,372	38,236	834,136	876,301	-42,165			

Note: Interfund receipts and outlays are transactions between Federal funds and trust funds such as Federal payments and contributions, and interest and profits on investments in Federal securities. They have no net effect on overall budget receipts and outlays since the receipts side

of such transactions is offset against budget outlays. In this table, Interfund receipts are shown as an adjustment to arrive at total receipts and outlays of trust funds respectively.

Table 9. Summary of Receipts by Source, and Outlays by Function of the U.S. Government, January 2007 and Other Periods

[\$ millions]

Classification	This Month	Fiscal Year To Date	Comparable Period Prior Fiscal Year
RECEIPTS			
Individual income taxes	154,516	405,291	359,902
Corporation income taxes	10,916	109,710	90,070
Social insurance and retirement receipts:			
Employment and general retirement	78,810	257,910	247,185
Unemployment insurance	2,254	8,299	8,639
Other retirement	383	1,465	1,493
Excise taxes	4,920	20,916	23,036
Estate and gift taxes	2,303	8,589	8,019
Customs duties	2,161	8,353	7,982
Miscellaneous receipts	4,347	13,603	13,895
Total	260,609	834,136	760,220
NET OUTLAYS			
National defense	42,332	190,972	174,061
International affairs	2,184	7,910	12,407
General science, space, and technology	1,515	6,101	5,940
Energy	-223	202	-236
Natural resources and environment	2,814	9,772	11,739
Agriculture	3,218	18,827	22,823
Commerce and housing credit	853	1,675	2,905
Transportation	5,616	23,854	21,787
Community and regional development	1,737	9,121	27,605
Education, training, employment and social services	9,981	31,237	31,120
Health	22,151	86,503	84,731
Medicare	30,265	125,678	98,816
Income security	30,671	109,069	105,355
Social security	48,273	188,893	178,738
Veterans benefits and services	3,294	22,228	20,594
Administration of justice	3,368	12,480	11,816
General government	1,163	6,690	7,942
Net interest	18,404	70,529	71,421
Undistributed offsetting receipts	-5,244	-45,442	-30,926
Total	222,372	876,301	858,637

... No transactions.

Note: Details may not add to totals due to rounding.

Explanatory Notes

1. Flow of Data Into Monthly Treasury Statement

The *Monthly Treasury Statement (MTS)* is assembled from data in the central accounting system. The major sources of data include monthly accounting reports by Federal entities and disbursing officers, and daily reports from the Federal Reserve banks. These reports detail accounting transactions affecting receipts and outlays of the Federal Government and off-budget Federal entities, and their related effect on the assets and liabilities of the U.S. Government. Information is presented in the *MTS* on a modified cash basis.

2. Notes on Receipts

Receipts included in the report are classified into the following major categories: (1) budget receipts and (2) offsetting collections (also called applicable receipts). Budget receipts are collections from the public that result from the exercise of the Government's sovereign or governmental powers, excluding receipts offset against outlays. These collections, also called governmental receipts, consist mainly of tax receipts (including social insurance taxes), receipts from court fines, certain licenses, and deposits of earnings by the Federal Reserve System. Refunds of receipts are treated as deductions from gross receipts.

Offsetting collections are from other Government accounts or the public that are of a business-type or market-oriented nature. They are classified into two major categories: (1) offsetting collections credited to appropriations or fund accounts, and (2) offsetting receipts (i.e., amounts deposited in receipt accounts). Collections credited to appropriation or fund accounts normally can be used without appropriation action by Congress. These occur in two instances: (1) when authorized by law, amounts collected for materials or services are treated as reimbursements to appropriations and (2) in the three types of revolving funds (public enterprise, intragovernmental, and trust); collections are netted against spending, and outlays are reported as the net amount.

Offsetting receipts in receipt accounts cannot be used without being appropriated. They are subdivided into two categories: (1) proprietary receipts—these collections are from the public and they are offset against outlays by agency and by function, and (2) intragovernmental funds—these are payments into receipt accounts from Governmental appropriation or funds accounts. They finance operations within and between Government agencies and are credited with collections from other Government accounts. The transactions may be intrabudgetary when the payment and receipt both occur within the budget or from receipts from off-budget Federal entities in those cases where payment is made by a Federal entity whose budget authority and outlays are excluded from the budget totals.

Intrabudgetary transactions are subdivided into three categories: (1) interfund transactions, where the payments are from one fund group (either Federal funds or trust funds) to a receipt account in the other fund group; (2) Federal intrafund transactions, where the payments and receipts both occur within the Federal fund group; and (3) trust intrafund transactions, where the payments and receipts both occur within the trust fund group.

Offsetting receipts are generally deducted from budget authority and outlays by function, by subfunction, or by agency. There are four types of receipts, however, that are deducted from budget totals as undistributed offsetting receipts. They are: (1) agencies' payments (including payments by off-budget Federal entities) as employers into employees retirement funds, (2) interest received by trust funds, (3) rents and royalties on the Outer Continental Shelf lands, and (4) other interest (i.e., interest collected on Outer Continental Shelf money in deposit funds when such money is transferred into the budget).

3. Notes on Outlays

Outlays are generally accounted for on the basis of checks issued, electronic funds transferred, or cash payments made. Certain outlays do not require issuance of cash or checks. An example is charges made against appropriations for that part of employees' salaries withheld for taxes or savings bond allotments — these are counted as payments to the employee and credits for whatever purpose the money was withheld.

Outlays are stated net of offsetting collections (including receipts of revolving and management funds) and of refunds. Interest on the public debt (public issues) is recognized on the accrual basis. Federal credit programs subject to the Federal Credit Reform Act of 1990 use the cash basis of accounting and are divided into two components. The portion of the credit activities that involve a cost to the Government (mainly subsidies) is included within the budget program accounts. The remaining portion of the credit activities are in non-budget financing accounts. Outlays of off-budget Federal entities are excluded by law from budget totals. However, they are shown separately and combined with the on-budget outlays to display total Federal outlays.

4. Processing

The data on payments and collections are reported by account symbol into the central accounting system. In turn, the data are extracted from this system for use in the preparation of the *MTS*.

There are two major checks which are conducted to assure the consistency of the data reported:

1. Verification of payment data. The monthly payment activity reported by Federal entities on their Statements of Transactions is compared to the payment activity of Federal entities as reported by disbursing officers.
2. Verification of collection data. Reported collections appearing on Statements of Transactions are compared to deposits as reported by Federal Reserve banks.

5. Other Sources of Information About Federal Government Financial Activities

- *A Glossary of Terms Used in the Federal Budget Process, January 1995* (Available from the U.S. Government Accountability Office, at <http://www.gao.gov/new.items/d05734sp>, or by calling 203-512-6000. This glossary provides a basic reference document of standardized definitions of terms used by the Federal Government in the budgetmaking process.

- *Daily Treasury Statement* (Available on the Internet at <http://www.fms.treas.gov/>). The *Daily Treasury Statement* is published each working day of the Federal Government and provides data on the cash and debt operations of the Treasury.

- *Monthly Statement of the Public Debt of the United States* (Available from GPO, Washington, D.C. 20402 on a subscription basis only and on the Internet at <http://www.publicdebt.treas.gov/opd/opd.htm>). This publication provides detailed information concerning the public debt.

- *Treasury Bulletin* (Available from GPO, Washington, D.C. 20402, by subscription or single copy and on the Internet at <http://www.fms.treas.gov/>). Quarterly. Contains a mix of narrative, tables, and charts on Treasury issues, Federal financial operations, international statistics, and special reports.

- *Budget of the United States Government, Fiscal Year 20* — (Available from GPO, Washington, D.C. 20402 and on the Internet at <http://access.gpo.gov/>). This publication is a single volume which provides budget information and contains:

- Budget of the United States Government, FY 20* —
- Appendix, The Budget of the United States Government, FY 20* —
- Analytical Perspectives*
- Historical Tables*

- *Combined Statement of Receipts, Outlays, and Balances of the United States Government* (Available from Financial Management Service, U.S. Department of the Treasury, Washington, D.C. 20227 and on the Internet at <http://www.fms.treas.gov/annualreport>). This report includes budgetary results at the summary level and presents individual receipt and appropriation accounts at the detail level.

Scheduled Release

**The release date for the February 2007
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