

Note 3. Accounts and Taxes Receivable, Net

Accounts and Taxes Receivable as of September 30, 2019, and 2018

(In billions of dollars)	2019	2018
Accounts receivable:		
Gross accounts receivable	117.7	112.4
Allowance for uncollectible amounts	(31.8)	(30.5)
Accounts receivable, net	85.9	81.9
Taxes receivable:		
Gross taxes receivable	381.5	226.7
Allowance for uncollectible amounts	(229.4)	(163.7)
Taxes receivable, net	152.1	63.0
Total accounts and taxes receivable, net	238.0	144.9

Gross accounts receivable includes related interest receivable of \$3.3 billion and \$3.6 billion as of September 30, 2019, and 2018, respectively.

Treasury comprises approximately 61.3 percent of the government's reported accounts and taxes receivable, net, as of September 30, 2019. Treasury experienced a year-to-year increase of \$85.9 billion due to taxes receivable. This is a consequence of the TCJA of 2017, which imposed a one-time tax on previously unrepatriated foreign earnings at a reduced rate that taxpayers may elect to pay over an eight-year installment schedule. The following list of entities comprise 98.2 percent of the government's accounts and taxes receivable, net, of \$238.0 billion as of September 30, 2019. Please refer to the following entities financial statements for details on gross accounts and taxes receivable and the related allowance for uncollectible amounts:

- Treasury
- HHS
- SSA
- DHS
- DOI
- VA
- DOD
- PBGC
- USDA
- DOE
- TVA
- OPM
- DOL
- USPS
- FDIC
- FCC

Accounts and Taxes receivable, net include amounts related to criminal restitution owed to the government. In fiscal year 2019, accounts and taxes receivable, net included \$7.7 billion of gross receivable related to criminal restitution orders monitored by responsible entities, of which \$1.4 billion is determined to be collectible. Of this gross receivable amount, Treasury and HHS collectively account for \$5.3 billion of which \$0.5 billion is determined to be collectible as of September 30, 2019. In fiscal year 2018, this balance included \$7.9 billion of gross receivables related to criminal restitution orders, of which \$0.7 billion is determined to be collectible. Of this gross receivable amount, Treasury and HHS collectively account for \$5.7 billion of which \$0.5 billion is determined to be collectible as of September 30, 2018.