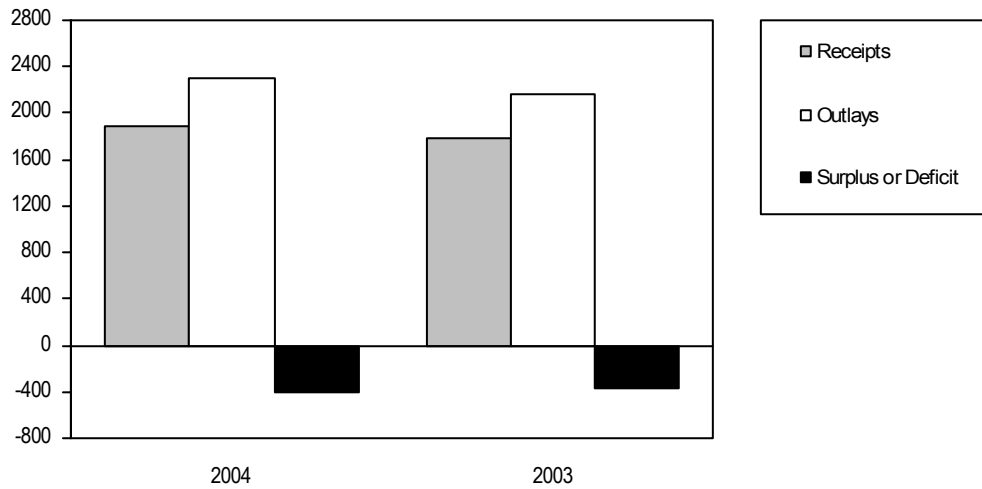


FINANCIAL HIGHLIGHTS

This report shows only those financial highlights of the U.S. Government directly related to the cash operations of the Department of the Treasury and the rest of the Federal Government.

Total Receipts, Outlays and Surplus (+) or Deficit (-)

(In billions of dollars)



	Fiscal 2004	Fiscal 2003	Percent change
Total receipts.....	1,879.8	1,782.1	5.5
Total outlays.....	2,292.1	2,159.2 r	6.2
Total surplus (+) or deficit (-)	-412.3	-377.1 r	-9.3