



BUREAU OF THE
Fiscal Service
U.S. DEPARTMENT OF THE TREASURY

Intragovernmental Transactions Working Group (ITWG)

October 23, 2018

Today's Agenda

- Tentative ITWG Schedule (Alex Abshire)
- Performance/Settlement Update (Chris Beck)
- Advances (Wes Vincent)
- Order Data Elements (Wes)
- Survey Results (Alex)
- Survey Questions (Alex)

Tentative ITWG Schedule

- ✓ August 7 - Attachments and Adjustments
 - ✓ September 11 - G-Invoicing Implementation
 - ❑ October 23 - Performance/Settlement
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Planned Dates: Dec 11, Jan 8, Feb 12, Mar 12, Apr 9

Future Topics:

- Remittance Data
- System of Record
- Sensitive Agency Data
- GINV Program Guide



2-3 pm ET

Lifecycle Requirements

- Interface Specifications
 - General Terms & Conditions (GT&C)
 - ✓ June 2017
 - Orders
 - ✓ May 2018
 - Performance Transaction
 - January 2019
- Performance Validations and Mandate Enforcement
 - Incremental releases through June 2020

Decision



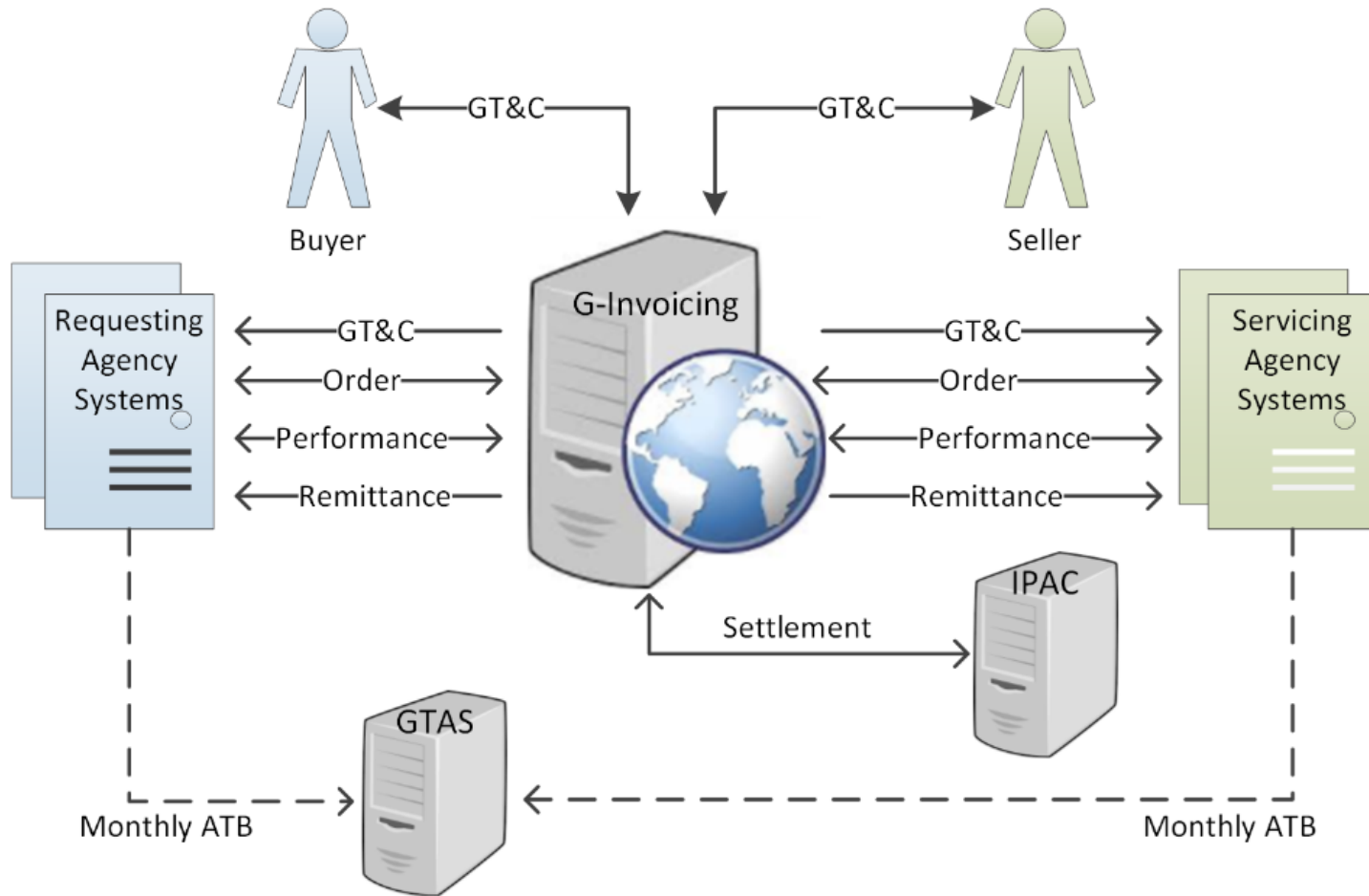
Performance will be
REQUIRED

What is Performance?

- Delivery and receipt of goods received and/or services performed
- Performance FIDS focus on exchange of data which supports accurate and timely accounting entries
- Initiates fund settlement based upon the agreed FOB Point
- Important for triggers for accounting entries from FIDS
 - FOB Point
 - Servicing Agency (Delivered, Estimated Delivery, Shipped)
 - Requesting Agency (Received, Acceptance)
 - Accruals
 - Advances & Liquidations

Fund Settlement

- G-Invoicing will generate settlement to IPAC!



Benefits and Next Steps

- **Benefits:**

- Fully automated and streamlined process
- Less reliance on IPAC
- Ensure consistent data standard provides a central repository for buy/sell transactions

- **Next Steps:**

- How to handle adjustments/chargebacks
- How to handle multiple/reoccurring advances

Upcoming Important Dates

- Update Order and Publish Performance Specifications
 - January 2019
- Agency Implementation Plans
 - May 31, 2019
- Performance Validations
 - August 2019
- G-Invoicing Mandate
 - June 30, 2021

Advances

- An advance payment may be generated once an Order is open and a Performance transaction is submitted by the Requesting Agency
- Liquidating advances
 - The Servicing Agency will use the Performance transaction to document the liquidation of the advance payment

Order Data Elements

- FOB Point and Constructive Receipt Days will be required data elements
 - Constructive Receipt Days - The number of days the Buyer has to submit their Performance record with the Performance Type of 'Received' before settlement is generated
- BPN – Does this belong at the Order Header or Order Schedule
- Seller initiated fields:
 - Advance Revenue Recognition and Billing Frequency
- Assisted Acquisition
 - An assisted acquisition indicator will be added to the Order Header
 - This will allow us to keep the high level GT&C concept and distinguish between assisted acquisition Orders and direct acquisition Orders

September Survey Results

- Majority of agencies believe there shouldn't be any limits placed on Settlement Adjustments
- Agencies are roughly split 50/50 on how they want Performance adjustments to be handled
- Adjustment Indicator/Negative sign was split down the middle of which way agencies wanted to handle it

Survey Questions for Today

1. Please provide your agency name and (ideally) your contact info so we can address your concerns.
2. Do you have any Orders that contain both Assisted Acquisition Line Items and non-Assisted Acquisition Line Items?
3. Are there any BETC's besides COLL/DISB being used for Buy/Sell transactions?
4. Does your agency have Orders with single advances or are there certain Orders that have multiple or recurring advances for a single Order?
5. Do you have a large number of Orders with Expired TAS that will need to be uploaded into G-Invoicing?
6. Should the BPN be captured at the Order Schedule level or at the Order Header level?
7. Does your agency use both BPN and AAC or does your agency just use one? If you use both, what level of the Order do you prefer to see these data elements (Header or Schedule)?