

# TREASURY FINANCIAL INSTITUTION INFORMATION EXCHANGE 2025

June 26, 2025

## Treasury Financial Institution Information Exchange

June 26, 2025

Hybrid (in person & virtual)

### AGENDA

- I. **Greetings from Fiscal Service (9:30 – 9:45am)**
    - Terrance Smith, Manager, Financial Agent Oversight Branch (Moderator)
    - Dan Berger, Assistant Commissioner and Chief Financial Officer
  - II. **Fiscal Service Priorities and the Financial Agent Partnership (9:45 – 10:00am)**
    - Timothy Gribben, Commissioner
  - III. **The Future Vision of Fraud Prevention and Financial Integrity (10:00 – 10:45am)**
    - **Moderator** – Sarah Stricevic, Acting Director, Bank Policy & Oversight Division
    - Justin Marsico, Assistant Commissioner, Fraud Prevention & Financial Integrity (FPFI)
  - IV. **Maximizing Opportunities: Lessons Learned for Financial Institutions Participating in the Financial Agent Selection Process (10:45 – 11:05am)**
    - **Moderator:** Evelyn Daval, Lead Financial Program Specialist, Financial Agent Oversight Branch
    - Tannura Elie, Acting Assistant Commissioner, Revenue Collections Management
    - Erica Gaddy, Deputy Chief Financial Officer
    - Nathan Tewanger, Senior IT Project Manager
- BREAK (11:05 – 11:15am)**
- V. **Fiscal Service Technology Strategy: Artificial Intelligence Framework (11:15 – 12:00pm)**
    - **Moderator:** Anna Mourad, Chief Innovation Officer
    - Destiny Babjack, Data Strategy Division Director
    - Tony Paul, Deputy Assistant Commissioner, Chief Technology Officer

**LUNCH (12:00 – 1:00pm)**



- VI. The “And Scenario”: Partnering with Fiscal and Financial Agents to Deliver Services & Solutions (1:00 – 1:45 pm)**
- **Moderator:** David Staats, Director, Federal Reserve Liaison
  - Bernadette Goodwin, Deputy Assistant Commissioner, Fiscal and Financial Agent Services and Acting Deputy Assistant Commissioner, Retail Securities Services
  - Christina Cox, Deputy Assistant Commissioner, Disbursing and Debt Management
- VII. Accelerating the Execution of the Administration’s Priorities (1:45 – 2:25pm)**
- **Moderator** – Sarah Stricevic, Acting Director, Bank Policy & Oversight Division
  - Renata Miskell, Deputy Fiscal Assistant Secretary, Office of the Fiscal Assistant Secretary, Accounting Policy and Financial Transparency
- BREAK (2:25 – 2:35pm)**
- VIII. The Expanding Digital Landscape: Increasing the Use of Digital Collections Payments (2:35 – 3:20pm)**
- **Moderator:** Sarah Stricevic, Acting Director, Bank Policy & Oversight Division
  - Tannura Elie, Acting Assistant Commissioner, Revenue Collections Management
  - Linda Chero, Assistant Commissioner, Disbursing & Debt Management
- IX. Final Comments (3:20 – 3:30pm)**
- Bernadette Goodwin, Deputy Assistant Commissioner, Fiscal and Financial Agent Services and Acting Deputy Assistant Commissioner, Retail Securities Services
- X. On-Site Networking (3:30 – 4:00pm)**

# Meet Our Speakers



**Tim Gribben**  
Commissioner  
Bureau of the Fiscal Service  
U.S. Department of the Treasury

**Timothy (Tim) E. Gribben** was appointed commissioner of the U.S. Department of the Treasury's Bureau of the Fiscal Service on May 13, 2019. Mr. Gribben provides leadership, policy direction, and guidance on efforts to transform financial management and the delivery of shared services in the federal government.

Prior to his current position, Tim worked at the Small Business Administration, the U.S. Postal Service, a privately held technology firm, and J.P. Morgan.

In 2019 he was elected as a Fellow of the National Academy of Public Administration; in 2021 he received a Presidential Rank Award of Distinguished Executive; and, in 2024 he received the JFMIP Scantlebury Memorial Award for his outstanding leadership in financial management.

Mr. Gribben earned a bachelor's degree in accounting from the College of William & Mary and a Master of Business Administration degree from Duke University.



**Renata Miskell**  
Deputy Assistant Secretary  
Accounting Policy and Financial  
Transparency  
Office of the Fiscal Assistant Secretary  
U.S. Department of the Treasury

**Renata Miskell** is the Deputy Assistant Secretary for Accounting Policy and Financial Transparency in the Office of the Fiscal Assistant Secretary at the U.S. Department of the Treasury.

Renata is a key leader in modernizing how money moves to and from the U.S. General Fund—aka America's bank account. In support of Treasury's Bureau of the Fiscal Service, she drives efforts to strengthen the financial integrity and operational efficiency of the federal government safeguarding taxpayer dollars through modernizing payments, preventing fraud, reducing improper payments, and promoting fiscal accountability.

Renata leads a team of policy experts and innovators shaping the future of federal financial management. Her work spans payment integrity, federal accounting policy, financial transparency, and shared services—advancing a vision of government that is more accountable, efficient, and responsive to the American people. Prior to joining Treasury, Renata served as the Chief Data and Analytics Officer at the Department of Health and Human Services (HHS), Office of the Inspector General (OIG) where she led efforts to implement advanced analytics and artificial intelligence capabilities to support data-driven oversight. Renata also served as the acting Deputy Assistant Commissioner for Data at the Bureau of the Fiscal Service where she led the enterprise data strategy and oversaw a full range of policy, management, and operational activities related to federal financial data and analytics. Renata graduated from Maxwell School of Citizenship and Public Affairs at Syracuse University and is based in Washington, D.C., United States.



**Dan Berger**  
Chief Financial Officer  
Bureau of the Fiscal Service  
U.S. Department of the Treasury

**Dan Berger** serves as the Chief Financial Officer at the Bureau of the Fiscal Service, Mr. Berger is responsible for leading the formulation and execution of the organization's \$4 billion budget, enterprise-wide financial management programs such as audit, cost accounting, internal controls, and risk management, and the selection, designation, and oversight of Fiscal Agents and Financial Agents. He also serves as the Performance Improvement Officer and leads bureau-wide performance management activities including strategic planning, enterprise governance, performance measurement, and program evaluation. Mr. Berger joined Fiscal Service in September 2020 and served as Deputy Assistant Commissioner for Management and Assistant Commissioner for Management before assuming his current role.

Prior to his time at the bureau, Mr. Berger spent 23 years at the Department of Health and Human Services (HHS), where he served in a variety of budget and management positions.

# Meet Our Speakers



**Justin Marsico** is the Assistant Commissioner for Fraud Prevention and Financial Integrity at the U.S. Department of Treasury's Bureau of the Fiscal Service, where he is working to prevent fraud and improper payments in federal government finances. Justin also serves as the Fiscal Service's Chief Data Officer, which includes publication of [USAspending.gov](https://www.usaspending.gov) and [FiscalData.Treasury.gov](https://fiscaldata.treasury.gov).

Before joining Treasury, Justin worked in ethics and compliance at the Department of Commerce, as an Analyst at the Consumer Financial Protection Bureau, and previously at Treasury as an International Economist. Justin holds Master's degrees from the University of Michigan in applied Economics and Public Policy.

**Justin Marsico**  
Assistant Commissioner  
Fraud Prevention & Financial Integrity  
Bureau of the Fiscal Service  
U.S. Department of the Treasury



**Tannura Elie** serves as the Acting Assistant Commissioner of Revenue Collections Management (RCM) within the Bureau of the Fiscal Service. Mrs. Elie provides executive leadership for the Government's revenue collections business by overseeing the collection and settlement of nearly \$6 trillion in federal revenue each year (e.g., taxes, fees, fines, loan repayments, customs duties, donations) and the associated remittances. She oversees collection and deposit activities, tax and compliance activities, reporting, collateral management and monitoring, and is responsible for processing approximately 500 million transactions annually.

Mrs. Elie oversees the systems and services vital to the public and federal agencies operating across the United States and worldwide for revenue collection. In addition to these core functions, Mrs. Elie analyzes and responds to the impact of new legislation, implements White House initiatives, ensures compliance with federal policies and regulations, introduces emerging technologies to federal agencies, and leads innovation initiatives. She maintains strategic partnerships with commercial banks and Federal Reserve Banks that serve as agents of the US Treasury and perform the essential functions necessary for collecting federal revenue. Mrs. Elie has over 30 years of financial management experience in commercial banking, corporate cash management, and state, local, and federal governments. She holds a bachelor's degree from Howard University and a master's degree from the University of Maryland Global Campus.

**Tannura Elie**  
Assistant Commissioner (Acting)  
Revenue Collections Management  
Bureau of the Fiscal Service  
U.S. Department of the Treasury



**Erica Gaddy** serves as the Deputy Chief Financial Officer and Chief Risk Officer at the U.S. Department of the Treasury's Bureau of the Fiscal Service. In this capacity she exercises bureau-wide responsibility for the development, administration and oversight of policies and programs for the budget, accounting and financial reporting, risk management, audit, and internal control functional areas.

Before joining the Bureau of the Fiscal Service, she served as the U.S. Small Business Administration's Deputy Chief Financial Officer. She received her appointment to the Senior Executive Service in 2021. Ms. Gaddy held several progressively responsible positions with the Department of the Navy. She focused on leading and guiding the execution of financial statement audit readiness and remediation activities and the OMB Circular A-123 program while serving as an advisor to Senior Leadership on financial management issues. She holds a Master of Business Administration degree in Finance and a Bachelor of Business Administration in Law & Business. She is a graduate of the Federal Executive Institute – Leadership for a Democratic Society program.

**Erica Gaddy**  
Deputy Chief Financial Officer and  
Chief Risk Officer  
Bureau of the Fiscal Service  
U.S. Department of the Treasury



# Meet Our Speakers



**Nathan Tewanger**

Senior IT Project Manager  
Bureau of the Fiscal Service  
U.S. Department of Treasury

**Nathan Tewanger** began his career at Fiscal Service in 2008 in Parkersburg, West Virginia. Starting as an Administrative Support Assistant, he has a solid foundation working directly with Fiscal Service customers. Nathan has extensive expertise in enterprise architecture and governance supporting strategic alignment across the organization. He has worked closely with external vendors, Fiscal Agents, and Financial Agents to develop solutions to meet business needs. Nathan was instrumental in the multiple revisions of the governance process and the establishment of the Service Broker role.

Since, Nathan has led the Mainframe Services Transformation (MST) Program as Program Manager. This effort has included moving 39 systems off the Fiscal IT Mainframe platform, migrating mainframe from on premise to a mainframe cloud, managing the large contracts, and on-boarding of multiple Financial Agents. This program is targeting the end of the Fiscal IT Mainframe by September 2025. Additionally, Nathan is also serving as Director of the IT Program Management Office and the Governance and Portfolio Management Division within ISS.



**Anna Mourad**

Deputy Assistant Commissioner  
and Chief Innovation Officer  
Bureau of the Fiscal Service  
U.S. Department of Treasury

**Anna Mourad** serves as the Deputy Assistant Commissioner and Chief Innovation Officer (CINO) in the U.S. Treasury Department's Bureau of the Fiscal Service. As the CINO, Anna promotes the adoption of innovative solutions to provide capabilities that improve the efficiency, effectiveness, and service quality within the Bureau and across the entire federal community. Prior to joining Fiscal Service, Anna was the Chief Experience Officer for the Department of Veterans Affairs, Financial Services Center, where she directed enterprise standards for customer experience and led user engagement for the VA's enterprise financial modernization program. Anna brings over 20 years' experience across public and private sector in customer service transformation, and organizational innovation. Anna received her Bachelor of Arts from State University of New York, Purchase, and an MBA from Jones International University.



**Destiny Babjack**

Division Director  
Office of the Chief Data Officer  
Bureau of the Fiscal Service  
U.S. Department of Treasury

**Dr. Destiny Babjack** is the Division Director of Data Strategy in the Office of the Chief Data Officer at the U.S Treasury's Bureau of the Fiscal Service. In this role, she spearheads strategic initiatives to strengthen fiscal responsibility and operational efficiency through advanced data solutions. With over 15 years of experience integrating data science, AI, and business strategy, Destiny Babjack is recognized for their ability to create scalable data frameworks that drive measurable financial outcomes and inform executive decision-making.

Before joining the Fiscal Service, Dr. Babjack held executive roles at KPMG, United Healthcare, and Optum, where she delivered transformative results such as a \$30 million reduction in healthcare expenditures and significant enhancements to customer satisfaction and operational performance. As a thought leader in data innovation, she holds two patents in artificial intelligence risk prediction and digital image processing, complemented by a portfolio of peer-reviewed publications spanning neuroscience and machine learning applications. Her data philosophy is to build bridges instead of silos.

At the Fiscal Service, she champions data innovation, governance, and growth. She directs interdisciplinary teams focused on analytics, data management, research and development, and technical upskilling. Her leadership fosters cross-agency collaboration to improve government-wide data capabilities, ensuring alignment with long-term financial goals.

# Meet Our Speakers



**Tony Paul**

Chief Technology Officer and  
Deputy Commissioner  
Information & Security Services  
Bureau of the Fiscal Service  
U.S. Department of the Treasury

**Tony Paul** serves as the Chief Technology Officer (CTO) and Deputy Assistant Commissioner for Information Services (DAC-IS). He brings more than 23 years of experience in the federal government, most recently as the Chief Data Officer (CDO) and senior executive overseeing financial systems for the Small Business Administration (SBA).

Tony's federal experience includes various roles in technology leadership. Prior to his tenure at SBA, Tony led modernization efforts at the National Archives and Records Administration (NARA), including modernizing the Electronic Records Archive (ERA). He has also previously worked for Fiscal Service, managing software development efforts and business intelligence and analytics initiatives.

As CTO, Tony's leadership over a Bureau information technology strategy that best supports the Fiscal Service mission, meets emerging business needs, and optimizes value across the enterprise will be well served by his wealth of experience in developing technology solutions and implementing data and

technology strategies that align with organizations' business goals.



**Bernadette Goodwin**

Deputy Assistant Commissioner  
Fiscal and Financial Agent  
Services and Acting Deputy  
Assistant Commissioner  
Retail Securities Services  
Bureau of the Fiscal Service  
U.S. Department of the Treasury

**Bernadette Goodwin** is the Deputy Assistant Commissioner for Fiscal and Financial Agent Services and the Acting Deputy Assistant Commissioner for Retail Securities Services. Bernadette oversees the designation and relationship management of the bureau's fiscal and financial agents along with the business and operational oversight of Treasury's Retail Securities program.

Bernadette has been with the bureau since 2000 and has served in multiple leadership positions in the areas of wholesale and retail securities, delinquent debt collection, payments, procurement, and information technology.



**Christina Cox**

Deputy Assistant Commissioner  
Disbursing and Debt  
Management Bureau of the Fiscal  
Service  
U.S. Department of the Treasury

**Christina Cox** serves as a Deputy Assistant Commissioner for Disbursing and Debt (DDM) at the U.S. Department of the Treasury's Bureau of the Fiscal Service. DDM provides centralized payment and receivables services on behalf of the federal government. In fiscal year 2024, DDM, securely disbursed nearly 1.3 billion payments, totaling \$5.44 trillion, at an electronic rate of 96.9% and collected \$4.38 billion in delinquent debt. Ms. Cox provides executive leadership to efforts to advance electronic payments and provides executive sponsorship of multiple disbursement and debt collection programs.

Ms. Cox has served in various positions since joining Treasury in 2005 and in her nearly 14 years at the Federal Deposit Insurance Corporation (FDIC). Ms. Cox is a certified Project Management Professional® (PMP) and has over 30 years of experience in the financial management and information technology (IT) fields. She holds an MS in Computer Systems Management from the University of Maryland Global Campus, and a BS in Information Systems Management from the University of Maryland Baltimore County.



# Meet Our Speakers



**Linda Chero**

Assistant Commissioner  
Disbursing and Debt Management  
Bureau of the Fiscal Service  
U.S. Department of the Treasury

**Linda Chero** is the Assistant Commissioner of Disbursing and Debt Management (DDM) and Chief Disbursing Officer for the U.S. Department of the Treasury's Bureau of the Fiscal Service. As the Assistant Commissioner for DDM, Ms. Chero is responsible for providing executive leadership for the disbursement of more than 1.2 billion Treasury- disbursed payments totaling \$5.46 trillion annually, the accounting for those payments, and the resolution of payment claims. Additionally, Ms. Chero is responsible for the collection of delinquent debt owed to the government totaling over \$4B, including \$3.8 billion through the Treasury Offset Program (TOP) and \$554 million through Cross Servicing program annually. Additionally, Ms. Chero oversees the development and implementation of government-wide debt management policies.

Ms. Chero's previous role as the Executive Director of the Bureau of the Fiscal Service's National Payment Integrity and Resolution Center (NPIRC) where she was responsible for the reconciliation and reporting of all Treasury-disbursed payments and Non-Treasury- disbursed check payments. NPIRC is responsible for post-payment activities associated with government payments including: ACH returns, returned checks, ACH reclamations, check reclamations and associated accounting. In fiscal year 2024, over \$36 billion in government funds were recovered as a result of the post payment activities in NPIRC. Under her leadership, NPIRC emerged as a leader in detecting and reporting anomalies within the payment life-cycle. Additionally, Ms. Chero established a Payment Integrity Center of Excellence focused on identifying, preventing, and recovering improper payments – efforts that successfully prevented over \$7B in improper payments in FY24. This office, now known as Fraud Prevention and Financial Integrity, continues its great work in payment integrity.

Prior to joining the Treasury, Ms. Chero was the Regional Commissioner for the General Services Administration (GSA) Mid-Atlantic Region. Ms. Chero managed over \$3.8 billion of the U.S. Government's business with civilian and military Federal agencies around the world. Linda was with GSA for 28 years and held several leadership positions throughout her tenure. Linda has a Bachelor's Degree from Rutgers University and a Master's Degree from Temple University both in business administration.



**David Staats**  
Director

Federal Reserve Liaison Division  
Office of the Chief Financial Officer  
Bureau of the Fiscal Service  
U.S. Department of the Treasury

**David Staats** is the Director of the Federal Reserve Liaison Division (FRL) in the Fiscal and Financial Agent Services (FFAS) area of the Office of the Chief Financial Officer (OCFO) at the U.S. Department of the Treasury's Bureau of the Fiscal Service. David has served in various roles within the Federal Reserve Liaison Division (FRL) office for the past 10 years, supporting multiple program areas across the bureau. Prior to his roles in the FRL, David held many positions within the Information and Security Services (ISS) area, including system's security analyst, software developer, IT Project Manager, and the Executive Assistant to the Chief Information Officer (CIO). He has been with the bureau for 19+ years, which started through the federal government's Student Career Experience Program (SCEP).

David is currently responsible for managing all aspects of Fiscal Service's fiscal agent relationship with the Federal Reserve Banks (FRBs), which currently includes 32 different programs across 6 business domains. His primary responsibilities include leading relationship management, strategic planning, technology consulting, and business/program monitoring to ensure the operations and modernization activities within the fiscal agent relationship are efficient, effective, and secure. David earned a B.S. in Business Information Systems from West Liberty University.

# Session Summaries

## **Fiscal Service Priorities and the Financial Agent Partnership**

The Commissioner of the Bureau of the Fiscal Service (Fiscal) will share the bureau's priorities and how partnerships with Financial Agents support the bureau successfully meeting the mission and accomplishing goals. Fiscal's priorities include implementing Presidential Executive Orders, Infrastructure Modernization Efforts, Business Modernization Efforts, and Cybersecurity. The Commissioner will speak to how Fiscal is expanding partnerships with financial agents, and the use of the "And Scenario" or having a program supported by both a fiscal and a financial agent. The Commissioner will emphasize that open communication, transparency, and collaboration is necessary to accomplish Fiscal's objectives and priorities, especially in an ever-changing environment.

## **The Future Vision of Fraud Prevention and Financial Integrity**

Justin Marsico, the Assistant Commissioner of Fraud Prevention and Financial Integrity (FPFI) will discuss the formation of FPFI, the vision, and priorities of FPFI. He will also describe a few services and solutions that can assist agencies with decreasing their improper payments and the overall cost of fraud government-wide. Mr. Marsico will discuss current challenges impacting agencies' ability to adopt Treasury services and the importance of utilizing them routinely and continually. He will also remark on what Fiscal and FPFI need from financial agents and partners, to be successful.

## **Maximizing Opportunities: Lessons Learned for Financial Institutions Participating in the Financial Agent Selection Process**

This session will discuss opportunities and lessons learned in the Financial Agent Selection Process. Nathan Tewanger, from Fiscal's Information and Security Services (ISS) will remark on the benefits of financial agents engaging with their technology partners and contractors early in the FASP to ensure that complete comprehension and understanding of all technical and cybersecurity requirements are understood when responding to a FASP. Tannura Elie, Acting Assistant Commissioner of Revenue Collections Management, will emphasize this point and provide more specific examples of where having technology partners and contractors participate in FASP information sessions can lead to more comprehensive FASP responses. Erica Gaddy, Deputy Chief Financial Officer, will focus on the importance of integrating enterprise risk management across FASP responses to ensure that risk mitigation strategies, and the level of effort required by financial agents and their partners when responding to audits. Finally, this session will provide an opportunity for Fiscal to hear from the financial institutions and what suggestions they have that could make the FASP a more streamlined process.

## **Fiscal Service Technology Strategy: Artificial Intelligence Framework**

Artificial Intelligence (AI) is everywhere now and it's important to ensure that Fiscal Service has a framework for integrating AI across the organization. This session, moderated by Anna Mourad, Fiscal's Chief Innovation Officer, will focus on Fiscal's Artificial Intelligence Framework. Destiny Babjack from the Office of Chief Data Officer, and Tony Paul, Chief Technology Officer will provide a high-level overview and discuss key elements such as AI governance and data strategy, as well as collaboration with Financial Agents.

## **The "And Scenario": Partnering with Fiscal and Financial Agents to Deliver Services & Solutions**

This panel, moderated by David Staats, Director of the Federal Reserve Liaison division, will provide a definition of the "And Scenario" and how Fiscal Service's strategic decision-making has evolved when determining the appropriate agent engagement model. We will discuss potential challenges (e.g. communication barriers and organizational silos) and mitigating strategies to pursue when working in the "And Scenario" operating model and why it's important to ensure open communications across our fiscal and financial agents. Bernadette Goodwin, in her dual role in the Office of the Chief Financial Officer (OCFO) and Retail Securities Services (RSS), and Christina Cox, Deputy Assistant Commissioner for Disbursing and Debt Management, will provide insights into their experiences with leading programs in the "And Scenario" and how strong collaboration and communication can provide a proper foundation to ensure that fiscal and financial agents work effectively together to accomplish programs goals.

## **Accelerating the Execution of the Administration's Priorities**

Renata Miskell, Deputy Fiscal Assistant Secretary, will discuss Treasury's and Fiscal's efforts to implement recent Executive Orders (EO). She will discuss the Department's role in collaborating with Fiscal to execute the Executive Orders impacting the bureau. She will discuss the Department's vision for the future of federal payments and payment integrity, how the Department and Fiscal are coordinating their responsibilities, how the Department sees the role of financial institutions in implementing the Executive Orders, and what challenges lie ahead.

## **The Expanding Digital Landscape: Increasing the Use of Digital Collections Payments**

This panel, moderated by Sarah Stricevic of OCFO, will focus on what Revenue Collections Management (RCM) and Disbursing and Debt Management (DDM) are doing today to implement the Executive Orders impacting the bureau. Tannura Elie of RCM will highlight how the lockboxes and other collection programs are being impacted and how financial institutions can support the efforts. Linda Chero, Assistant Commissioner, DDM, will focus on how the Executive Orders call for the elimination of checks and what the financial institutions can do to reinforce the message to their customers. The speakers will also discuss challenges agencies have or will have with implementing the Executive Orders and how it impacts their current operations.

# Meet Our Team



**Sarah Stricevic**  
Director (Acting)  
Bank Policy and Oversight Division  
Office of the Chief Financial Officer  
Bureau of the Fiscal Service  
U.S. Department of the Treasury

**Sarah Stricevic** is the Acting Director of the Bank Policy and Oversight Division (BPO) in the Fiscal and Financial Agent Services (FFAS) area of the Office of the Chief Financial Officer (OCFO) at Treasury's Bureau of the Fiscal Service. Prior to this role, Sarah was the Director of the Business Planning and Solutions Division in the Disbursing and Debt Management (DDM) area and responsible for operational planning, developing innovative pilots, and providing data analytics expertise to optimize debt collection processes. She has been with the bureau for 17 years in various financial management roles, including Director of the Payment Integrity Center of Excellence (PICOE), and program manager of the bureau's Economic Impact Payment (EIP) Debit Card

Program. She has been responsible for strategic and operational planning, resource management, development and execution of communication and outreach strategies, and financial and fiscal agent oversight while leading various teams and programs in DDM, Wholesale Securities Services (WSS), Retail Securities Services (RSS), and Revenue Collections Management (RCM). Sarah has a Master of Arts degree in Literature and Language and is a Project Management Professional (PMP).



**Terrance Smith**  
Manager  
Bank Policy and Oversight Division  
Office of the Chief Financial Officer  
Bureau of the Fiscal Service  
U.S. Department of the Treasury

**Terrance Smith** currently serves as the Financial Agent Oversight Branch Manager in the Bank Policy and Oversight Division, Office of the Chief Financial Officer, Bureau of the Fiscal Service. He has spent the last 13 years in the Bureau serving in various leadership roles in the Cash Management Improvement Act (CMIA) Division, Lead Implementation Strategist of Treasury's electronic tools and services for federal agencies in the eCollections Branch and managed the \$11B eCommerce portfolio which consists of the Mobile Program, Digital Wallets, On-line Bill Payment and the award-winning RCM Incubator program.

Prior to joining the Bureau of the Fiscal Service, Terrance served as a Lead Forensic Accountant in the Department of Justice and provided the agency with innovative practices for using financial data to uncover, track and predict criminal activities in the Eurasian region. He also served 20 years in the United States Air Force providing strategic leadership in financial management, system implementation and innovation nationally and abroad. Terrance is a graduate of Troy University, a Certified Fraud Examiner, and an active member in change management in the Bureau and the Maryland community.



**Evelyn Daval**  
Lead Financial Program Specialist  
Bank Policy and Oversight  
Office of the Chief Financial Officer  
Bureau of the Fiscal Service  
U.S. Department of the Treasury

**Evelyn Daval** is a Lead Financial Program Specialist and Contracting Officer with over 20 years of experience in the federal government and private industry. Evelyn specializes in financial agent oversight for the largest user of financial agents within Treasury by ensuring documented steps and internal controls are followed when selecting and designating financial agents.

Assists the Branch Manager, Bank Policy & Oversight with the Treasury Bank Mentor Protégé Program, by providing day to day coordination and support of mentor banks that have large impacts on small banks or financial institutions. Evelyn is a Contract Officer and COR by profession, negotiating and execution of federal contracts. Evelyn is a powerful force in the workplace and uses her positive attitude and tireless energy to encourage others to work hard and succeed.

# Meet Our Team



**Michelle Willoughby**  
Financial Program Specialist  
Bank Policy and Oversight  
Office of the Chief Financial Officer  
Bureau of the Fiscal Service U.S.  
Department of the Treasury

**Michelle Willoughby** is a Financial Program Specialist with over 21 years of experience in the federal government and private industry. Michelle specializes in financial agent oversight for the largest user of financial agents within Treasury through guidance to ensure documented steps and internal controls are followed when selecting and designating financial agents. Michelle provides expertise to the Branch Manager of FA Oversight in Bank Policy & Oversight with security compliance, collateral, bank and federal policy and reporting and annual certifications. Michelle is a constructive force in the bureau and uses her program management and IT security experience to assist Financial Agent programs with financial agent oversight compliance.



**William Martinez**  
Financial Program Specialist  
Bank Policy and Oversight  
Office of the Chief Financial Officer  
Bureau of the Fiscal Service  
U.S. Department of the Treasury

**William Martinez** is a Financial Program Specialist in the Bank Policy and Oversight Division (BPO) of the Office of the Chief Financial Officer (OCFO) at Treasury's Bureau of the Fiscal Service. He is responsible for supporting program areas and managing their Financial Agent Agreements, supports the FAACB with account analysis and is a back up COR to the Lead Financial Program Specialist.

He joined the Bureau of Fiscal Services in 2013, where he worked as a Business Analyst in the Operation Support Division, National Payment Integrity and Resolution Center in Philadelphia, PA. Prior to federal service, William was a quality assurance manager for 18 years who assured the integrity of financial and procurement systems for a nonprofit organization responsible for subsidizing childcare for low-income families in the Philadelphia and surrounding area.



**Camellia Thomas**  
Financial Program Specialist  
Bank Policy and Oversight  
Office of the Chief Financial Officer  
Bureau of the Fiscal Service  
U.S. Department of the Treasury

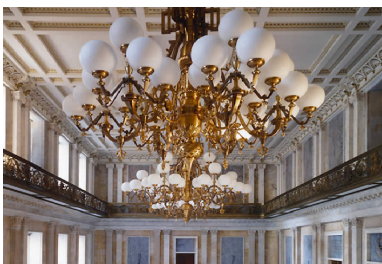
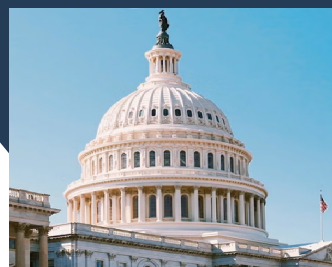
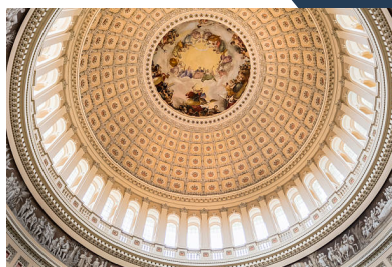
**Camellia Thomas** is a Financial Program Specialist in the Financial Agent Oversight Branch of the Bank Policy and Oversight Division of the Office of the Chief Financial Officer. She is responsible for supporting program areas in managing their Financial Agent Agreements. She uses her Project Management experience to assist Financial Agent programs with the Financial Agent Selection Process.

She previously held positions within the Debt Collection Services Division and the Disputes and Proof of Debt (D-POD) area of Disbursing and Debt Management (DDM) where she gained experience in both the Cross Servicing Program and the Treasury Offset Program.

She is actively involved in the Bureau's initiatives and has served as Chair, President, and Advisor. In these roles, she has led multiple groups where she managed projects and organized numerous programs.

Prior to joining the Bureau Camellia worked in the banking and insurance industries, with experience in retail banking, fraud, and non-fraud operations.





**Thank you for attending the Treasury Financial  
Institution Information Exchange 2025!**

**Contact us at [BPO@fiscal.treasury.gov](mailto:BPO@fiscal.treasury.gov)**

