

Mediapolis Savings Bank

MEMBER FEDERAL DEPOSIT INSURANCE CORPORATION



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TT&L
024

BARBARA D. SCHNICKER
CASHIER

KENNETH R. FRIEDEL
LOAN OFFICER

CINDY S. FYE
ASS'T CASHIER

Handwritten signature and date: 9/13/99

September 9, 1999

Cynthia L. Johnson, Director
Cash Management Policy & Planning Div.
Financial Management Service
Room 420, 401 14th Street, SW
Washington, D.C. 20227

In re: Proposed Amendment to TT&L Rate of Interest

Dear Ms. Johnson

On behalf of Mediapolis Savings Bank, I would like to strongly encourage the Fed to not make a change in the method used to compute interest on the use of Treasury funds deposited with our bank for the TT&L Investment Program.

Participation in the TT&L Investment Program is very important to our customers. They rely on the community banks to provide this service locally. We hope to be able to continue to provide this service. The proposed change would increase expenses, as stated in your letter, and the margins in the banking industry are shrinking continually as it is.

Obtaining TT&L note balances for a guaranteed term is not necessary in our opinion, as the method currently used is working quite well.

It is our desire to request that the method of figuring interest not be changed.

Thank you.

Sincerely,

Barbara D. Schnicker

Barbara D. Schnicker
Cashier
Mediapolis Savings Bank