



Merchants & Planters Bank, n.a.
P.O. Box 1017 Camden, AR 71711
(870) 836-8136
Fax (870) 836-9470
A FIRSTUNITED BANK
Member FDIC

JIM JORDAN
President & CEO

TT&L
012
C. J. Jordan
8/23/99

August 23, 1999

Cynthia L. Johnson – Director
Cash Management Policy & Planning Div.
Financial Management Service
Room 420
401 14th St. S.W.
Washington, D.C., 20227

Dear Ms. Johnson:

As to your letter dated 8-13-99 in reference to all Eighth District Treasury Tax and Loan Note Option Depositories.

We are presently in this program. Any change that would increase the amount being paid on TT&L funds would result in our bank discontinuing the note option program.

Thanks for sharing this matter with me.

Sincerely,

Jim Jordan
President & CEO

JJ/hp